BlackRock

Annual report and audited financial statements

BlackRock Global Funds (BGF)

R.C.S. Luxembourg: B.6317

For the financial year ended 31 August 2024

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(2) Fund launched during the year, see Note 1, for further details.
(3) Fund suspended, see Note 1, for further details.
(4) Fund name changed during the year, see Note 1, for further details.
(5) Fund name changed post year end, see Note 19, for further details.

Subscriptions may be made only on the basis of the current Prospectus and relevant Key Information Document (″PRIIPs KID″) for the Funds, together with the most recent annual report and audited financial statements and interim report and unaudited financial statements. Copies are available from the Investor Services Centre, the Transfer Agent, the Management Company or any of the Distributors.

Board of Directors[1][2][3]

Denise Voss, Chairwoman
Paul Freeman (resigned effective 31 March 2024)
Bettina Mazzocchi
Benjamin Gregson (appointed effective 19 June 2024)
Geoffrey Radcliffe
Davina Saint
Keith Saldanha
Vasiliki Pachatouridi

(1) All Directors of BlackRock Global Funds are non-executive Directors.
(2) Bettina Mazzocchi, Benjamin Gregson, Keith Saldanha and Vasiliki Pachatouridi are employees of the BlackRock Group (of which the Management Company, Investment Advisers and Principal Distributor are part), and Geoffrey D. Radcliffe and Paul Freeman are former employees of the BlackRock Group.
(3) Denise Voss and Davina Saint are independent Directors.

Management and Administration

Management Company
BlackRock (Luxembourg) S.A.
35A, avenue J.F. Kennedy, L-1855 Luxembourg,
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Investment Advisers
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BlackRock Japan Co. Limited
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Management and Administration continued

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Grand Duchy of Luxembourg

Transfer Agent and Registrar
J.P. Morgan SE, Luxembourg Branch
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Auditor
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Grand Duchy of Luxembourg

Legal Adviser
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Grand Duchy of Luxembourg

Listing Agent
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BlackRock Advisors (UK) Limited
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A list of Paying Agents is to be found on pages 4 and 5

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Grand Duchy of Luxembourg

Enquiries
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Grand Duchy of Luxembourg

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Fax: + 44 207 743 1143
Website: www.blackrockinternational.com
Email: investor.services@blackrock.com

General Information

Current Prospectus
BlackRock Global Funds (the "Company") Prospectus, and the relevant PRIIPs KID for the Funds along with copies of the Account Opening and Dealing Form may be obtained from the Local Investor Services Centre, the Management Company or any of the Representatives or Distributors. Copies of the Company's Articles of Association and the Annual Report and Audited Financial Statements and Interim Report and Unaudited Financial Statements may also be obtained free of charge from any of these offices and from the Paying Agents. All these documents are also available from www.blackrockinternational.com.

Representatives
The representative in Hong Kong is BlackRock Asset Management North Asia Limited, 16/F, Champion Tower, 3 Garden Road Central, Hong Kong.

The representative in Switzerland is BlackRock Asset Management Schweiz AG, Bahnhofstrasse 39, 8001 Zurich, Switzerland.

The representative in Poland is Dubiński Jeleński Masiarz and Partners Sp.K ul. Zielna 37, 00-108 Warszawa, Poland.

The representative in Israel is Altshuler Shaham Mutual Funds Management Ltd, 19A Habarzel St., Ramat Hachayal, Tel Aviv, Israel.

The facilities agent in Ireland is BlackRock Asset Management Ireland Limited and BlackRock Investment Management (UK) Limited acts as UK facilities agent.

Authorised Status
The Company is an Undertaking for Collective Investment in Transferable Securities ("UCITS") under the Luxembourg law of 17 December 2010 as amended. Regulatory consents have been obtained or appropriate notifications have been made for the distribution of shares of the Company's Funds in the following countries:

Luxembourg, Netherlands and Saudi Arabia.

Regulatory consents have been obtained or appropriate notifications have been made for the distribution of shares of the Funds in the umbrella in the following countries:

Austria, Belgium, Brunei, Chile, China, Czech Republic, Denmark, Finland, France, Germany, Gibraltar, Greece, Hong Kong, Hungary, Iceland, Ireland, Israel, Italy, Japan, Jersey, Korea, Liechtenstein, Lithuania, Macau, Malta, Norway, Poland, Portugal, Singapore, Slovak Republic, Spain, Sweden, Switzerland, Taiwan, UAE, United Kingdom and Uruguay.

Shares of certain Funds in the umbrella may also be offered in certain other jurisdictions from time to time on a private placement basis.

The Company is duly registered with the Comisión Nacional de Mercado de Valores in Spain under number 140.

Paying Agents

France
CACEIS Bank
1/3, Place Valhubert 75206,
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General Information continued

Paying Agents continued

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Publication of Prices and Notices to Shareholders

Notices are sent to registered shareholders and (when legally required) published in such newspapers as decided by the Directors and in the Recueil des Sociétés et Associations du Mémorial Luxembourg. The previous Dealing Day's prices for shares may be obtained during business hours from the local Investor Servicing team and are also available from the BlackRock website. They will also be published in such countries as required under applicable law and at the discretion of the Directors in a number of newspapers or electronic platforms worldwide. The Company cannot accept any responsibility for error or delay in the publication or non-publication of prices. Historic dealing prices for all shares are available from the Administrator or local Investor Servicing team.

Purchases and Sales

A detailed list of investments purchased and sold for the Funds during the year is available upon request, free of charge, from the Registered office as mentioned on page 3, or the offices of the Representatives as mentioned on page 4.

Disclosure Policy

Details of month end holdings and valuations for the BlackRock Global Funds will be made available upon request from the Investor Services Centre to any BlackRock Global Funds shareholder no earlier than 10 business days after a given month end. BlackRock Global Funds reserves the right to require shareholders to sign an appropriate non-disclosure document prior to providing such information.

For German investors

This annual report and audited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Luxembourg.

The prospectus, the PRIIPs KID and a full statement of portfolio changes are available free of charge, from the German Paying Agent.

Please note that a notification regarding the distribution of shares in the Federal Republic of Germany pursuant to section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has not been filed in respect of the following Sub-Fund:
Asian Multi-Asset Income Fund. Therefore, shares of this Sub-Fund may not be distributed in the Federal Republic of Germany.

Chairwoman's Letter to Shareholders

1 September 2023 to 31 August 2024

Dear Shareholder,

I am writing to update you on the activities of BlackRock Global Funds (″BGF″) over the twelve months to 31 August 2024. The BGF range comprised 108 Funds (each a "Fund", together the "Funds") as at 31 August 2024.

The past twelve months have been characterised by consistent gains in global equity markets as inflation has come under control and central banks in Europe and North America have indicated their willingness to relax monetary policy. Despite high interest rates, economic growth around the world has remained relatively resilient, in particular in the US. The potential of artificial intelligence ("AI") to drive growth has also had a positive impact, although conflict in the Middle East and Ukraine continued to weigh on investor sentiment throughout the period.

While a number of European economies performed weakly in the second half of 2023, gross domestic product ("GDP") data for the early months of 2024 was more robust. The US economy grew faster than expected in the second quarter of 2024, and was supported by consumer spending and strength in the employment market. In the latest edition of its World Economic Outlook Update, published in July 2024, the International Monetary Fund ("IMF") forecast an expansion of the world economy of 3.2% in 2024: this reflected a slight upward revision from the 3.1% predicted by the organisation in January 2024. However, the IMF warned that high levels of inflation in services had the potential to create problems for policymakers later in the year.

The twelve month period began with weakness in equity markets as a result of rising energy costs and concerns that central banks may need to raise interest rates further to combat inflation. Losses in September were followed by further declines the following month after the start of conflict in the Middle East threatened significant disruption to global supply chains as well as upward pressure on commodity prices.

However, markets ended 2023 on a positive note with strong gains in November and December as geopolitical fears eased, and central banks indicated they could start cutting rates in the early months of 2024 following further declines in inflation. Equities began 2024 still on the front foot, with particularly strong gains in February. These were largely driven by positive corporate results from major US technology firms thanks to optimism around the potential impact of AI. However, commodity prices weakened due to lacklustre economic figures from China, where the government's efforts to stimulate demand following the country's post-COVID reopening have yet to have a meaningful impact.

There was turbulence in April due to concerns that the war in Gaza could escalate into a wider conflict in the Middle East, while inflation figures in the US remained stubbornly above the 2% target set by the Federal Reserve ("the Fed"). However, by the end of the twelve months, policymakers in the US appeared confident that inflation was under control and signalled their intent to follow the lead of the European Central Bank ("ECB") and Bank of England ("BoE"), with the two institutions having reduced interest rates in June and August, respectively.

After a period of positive performance, markets fell sharply at the start of August as weak US economic data raised fears of a potential downturn in the world's largest economy, with investors worried that the Fed may have been too slow to cut interest rates. However, share prices had recovered their losses by the end of the month.

There was continued volatility in fixed income assets during the year. The yield curve on US Treasuries remained inverted throughout: this means that short-term interest rates are higher than long-term rates. This is a relatively unusual phenomenon, and when it has occurred in the past, it has often been associated with an increased risk of recession. However, bond prices in general recovered as hope of cuts in interest rates rose (when yields fall, bond prices rise).

The assets under management ("AUM") in the BGF range fell 0.4% from USD 155.3 billion to USD 154.7 billion over the year.

Funds which have exposure to commodity prices saw significant outflows. The World Mining Fund declined 11.4% to close at USD 4.8 billion, while the assets in the World Energy Fund stood at USD 2.3 billion at the end of the 12 months, a fall of 24.7%. Meanwhile, the Sustainable Energy Fund fell 23.9% to close at USD 5.3 billion.

The largest inflows in percentage terms were seen in Funds that focus more broadly on sustainability. The Systematic Global Sustainable Income & Growth Fund increased in size by 362.9% over the 12 months, taking its assets to USD 101.8 million, while the Brown to Green Materials Fund rose 307.4% to end at USD 83.2 million. The Emerging Markets Sustainable Equity Fund ended at USD 261.0 million, a rise of 236.7%.

Other notable increases were recorded by the Japan Flexible Equity Fund, which rose 204.1% to JPY 106.5 billion, and the World Technology Fund, which ended the 12 months at USD 12.1 billion, an increase of 23.3%. The Global Corporate Bond Fund, meanwhile, more than doubled in size, rising 101.5% to end the period at USD 1.8 billion.

The information stated in this report is historical and not necessarily indicative of future performance.

Chairwoman's Letter to Shareholders

1 September 2023 to 31 August 2024 continued

During the year, there were a number of changes to the BGF range. The China Flexible Equity Fund was terminated on 7 November 2023, and several Funds were launched in the first half of 2024. These included the Global Listed Infrastructure Fund, which was launched on 6 February, and the Global Unconstrained Equity Fund, which was launched on 7 March. The Euro Investment Grade Fixed Maturity Bond Fund 2027 (1) and the Emerging Markets Ex-China Fund were launched on 4 April and 13 May, respectively.

On 1 March 2022, due to the significant investment exposure of the BGF Emerging Europe Fund (for the purposes of the remainder of this paragraph, the "Fund") to Russia, the Board of Directors took the decision to temporarily suspend subscriptions and redemptions and conversion of all share classes and the determination of net asset values, pursuant to the Fund's discretion under the prospectus. In March 2024, the directors notified the shareholders of the Fund of their decision to transfer the liquid and tradeable portion of the assets to a newly created sub-fund within the Company, namely the Emerging Europe II Fund, which was launched on 13 May 2024. Effective 17 June 2024, the Emerging Europe II Fund changed its investment objective, policy and name to the Emerging Markets Ex-China Fund.

Regulatory change continued throughout Europe and a number of these developments could have implications for investors. Key changes included:

- The European Union's Sustainable Finance Disclosure Regulation ("SFDR") came into effect in March 2021. It imposes new transparency and reporting obligations on investment management firms, both at a firm-wide level and at a product level. Certain parts of the framework were finalised in 2022 and adopted at the start of 2023. At the same time, the EU is working on an EU-wide classification system or 'framework'. This taxonomy is designed to provide businesses and investors with a common language to identify to what degree economic activities can be considered environmentally sustainable. There are also moves to improve reporting, with the Corporate Sustainability Reporting Directive ("CSRD") due to be implemented from 2024 onwards. Under the CSRD regulations, companies will be obliged to report on sustainability across their supply chains ("Scope 3"), and will also be required to incorporate double materiality into their reporting. Double materiality is the requirement to report not just on how sustainability-related issues affect the company, but how the company's activities affect the likes of the environment, climate change and social issues. The Luxembourg government has taken steps to encourage investment in environmentally sustainable funds, reducing the 'taxe d'abonnement' (subscription tax) for funds that meet certain environmental criteria.

- The UK Financial Conduct Authority's new Consumer Duty rules came into force in July 2023. These rules impact the content of the communications issued by investment funds – including those domiciled or marketed in the UK – to retail investors. The rules enforce a duty of care on financial services firms for their retail customers, committing them to deliver good outcomes for retail customers while also providing evidence of how they are doing so. The 'higher and clearer' standards of consumer protection now apply to new and existing products open to sale to UK retail investors.

Should you have any questions on any of this material, please contact us via our website: www.blackrockinternational.com or via email: investor.services@blackrock.com.

Yours faithfully,

Denise Voss
Chairwoman

September 2024

The information stated in this report is historical and not necessarily indicative of future performance.

Investment Adviser's Report
Performance overview

1 September 2023 to 31 August 2024

Market Review

Despite occasional turbulence, global stock markets performed positively across the twelve months under review. The period began with widespread share price falls in September 2023 after major oil-producing nations agreed to cut their output levels, driving up the cost of energy. Investors worried that a consequent rise in inflationary pressures could force central banks to continue their programme of interest-rate hikes well into 2024. Until that point, steady falls in inflation in North America and Europe had raised expectations of an imminent loosening of monetary policy.

Further losses were recorded in October 2023 in the wake of the attack by Hamas on Israel. Fears of an escalation of the conflict across the Middle East led to more oil price rises and concerns about the potential impact on global supply chains. Indeed, attacks on commercial shipping in the vital Red Sea route increased in the weeks and months that followed, resulting in a degree of disruption in the European manufacturing sector in particular.

November and December of 2023 saw a sustained rebound as geopolitical fears eased and investors' focus shifted to the prospect of lower interest rates in 2024. Share prices were also buoyed by signs that tighter monetary policy had had less of a negative impact than feared on economic activity and labour markets in the US and other developed nations.

These gains were extended in the first two months of 2024 as inflation continued to fall and corporate earnings indicated some level of resilience in the face of tighter monetary policy. A number of indexes in US, Europe and Asia reached record highs in February in the wake of quarterly results issued by major American technology companies that reflected significant levels of optimism around the potentially transformative effect of AI on corporate profitability and wider economic growth.

Global markets fell back in April 2024 on renewed concerns about the spread of war in the Middle East as well as fading hopes of interest-rate cuts in the first half of 2024. However, comments from Fed officials the following month that indicated a possible easing of monetary policy later in the summer helped share prices to recover.

In June, news that the French president Emmanuel Macron had announced a snap parliamentary election led to heavy losses on the Paris stock exchange as well as other European stock exchanges. Investors in the UK broadly welcomed the Labour's landslide victory in July's general election. The party is expected to promote pro-growth policies and herald a period of greater political stability in Britain.

The prospect of imminent interest-rate cuts in the US and UK led to gains among smaller companies in July. After several months of strong performance, major technology stocks took a back seat during the month as investors started to question whether market enthusiasm surrounding the potential economic impact of AI was overblown. Steep share price falls were seen in early August after the publication of weaker than expected manufacturing and employment data in the US raised fears of a recession. However, markets had largely recovered their losses by the end of the month.

The picture in China remained more subdued during the period, and the country's post-pandemic recovery continued to be particularly uneven. Sentiment among Chinese investors and businesses was dominated during the twelve months by concerns about stability in the real estate sector as well as regulatory developments. Rising levels of corporate debt allied with lacklustre consumer spending and weakness in China's stock markets prompted the Beijing government to make further attempts to provide fiscal stimulus.

Japan's stock market continued to perform strongly during the year. Significant levels of fund inflows into the country were the result of weakness in China, the loose monetary policy maintained by the Bank of Japan ("BoJ"), and strength among Japanese technology and manufacturing companies. Share prices in Tokyo reached all time highs in March 2024 before peaking again in July.

The growing likelihood of interest-rate cuts later in 2024 eventually helped global bond prices to rise and yields to fall back (bond yields move inversely to prices). The yield on 10-year US Treasuries stood at 3.9% at the end of August 2024, having hit a post-financial crisis high of almost 5% during October 2023.

Fund Performance

A table setting out the performance returns for the primary share class for each Fund versus any applicable benchmark may be found on pages 11 to 16. A brief summary of Fund performance follows.

Performance data stated is for the main (A) share class of the relevant Fund, stated in the base currency of the Fund, net of fees.

Equity Fund Performance

The Global Equity Income Fund gained 17.07%, underperforming its benchmark, the MSCI All Country World Index (Net), which rose 23.44%. The more growth-focused Sustainable Global Dynamic Equity Fund (renamed from the Global Dynamic Equity Fund) rose 19.50%, behind a gain of 23.80% in the benchmark (60% S&P 500 / 40% FTSE World Ex-US Index until 22 February 2024; since that date, the MSCI All Countries World Index).

Shares of small and medium-sized companies continued to advance as economies remained relatively resilient and interest rates started to fall. The Systematic Sustainable Global SmallCap Fund rose by 15.20%, slightly behind its benchmark, the MSCI ACWI Small Cap Index, which advanced 16.15%. Of the individual country funds, the Japan Small & MidCap Opportunities Fund rose 19.44%, ahead of the S&P Japan Mid Small Cap Index, which rose 11.67%. The Swiss Small & MidCap Opportunities Fund rose 7.70%, ahead of its benchmark, the SPI Extra Index, which gained 6.51%.

The information stated in this report is historical and not necessarily indicative of future performance.

Investment Adviser's Report
Performance overview

1 September 2023 to 31 August 2024 continued

The Continental European Flexible Fund rose 15.51%, but lagged its benchmark, the FTSE World Europe ex UK Index, which rose 17.75%. The European Fund rose 13.60% against the MSCI Europe Index, which gained 17.46%. The European Equity Income Fund increased in value by 17.00% against the same benchmark. The European Equity Transition Fund rose 13.63%, while the European Special Situations Fund rose by 12.79%. Both are also benchmarked to the MSCI Europe Index.

The US Growth Fund rose 30.47%, performing in line with the Russell 1000 Growth Index, which advanced by 30.75%. The US Basic Value Fund rose 17.95%, underperforming the Russell 1000 Value Index, which rose 21.15%. The Japan Flexible Equity Fund rose 23.70%, ahead of the MSCI Japan Index, which gained 19.71%.

Outside of Japan, performance across a number of Asian and emerging markets funds was less impressive. The Asian Growth Leaders Fund returned 7.91%, behind its benchmark, the MSCI All Country Asia ex Japan Index, which rose 15.73%. The Asian Dragon Fund rose 4.55%, behind the same benchmark.

The Emerging Markets Fund, which has a broader exposure across the emerging markets investment universe, gained 4.08% and ended the period behind its benchmark, the MSCI Emerging Markets Index, which rose by 15.07%. The Emerging Markets Equity Income Fund, which shares the same benchmark, rose 8.55%.

The Latin American Fund fell 7.26%, behind its benchmark, the MSCI EM Latin America 10/40 Index, which gained 0.10%. The India Fund rose 24.96%, but lagged its MSCI India TR Net 10/40 Index benchmark, which advanced 39.73%.

In natural resources, the World Energy Fund gained 5.70% but ended behind its benchmark, the MSCI World Energy 30% Buffer 10/40 Index, which rose 8.02% over the period. The World Mining Fund rose 3.25%. This was behind its benchmark, the MSCI ACWI Metals & Mining 30% Buffer 10/40 Index, which advanced 7.56%. The World Gold Fund rose 29.30% as gold prices surged to all-time highs, but the Fund lagged its benchmark, the FTSE Gold Mines Index, which rose by 39.17%.

The World Technology Fund rose 33.08%, in line with an increase of 33.23% in the MSCI AC World Information Technology 10/40 Index. Meanwhile, the Nutrition Fund fell 1.81% over the period, while the Future of Transport Fund lost 8.61% and the Fintech Fund gained 18.04%. None of these specialist funds have a benchmark.

Mixed Asset Fund Performance

The diversified Global Allocation Fund – which invests in a mixture of fixed income securities, equities and cash – rose 14.91%, behind its reference benchmark, which gained 16.72% (the benchmark comprises 36% S&P 500 Index, 24% FTSE World (ex-US) Index, 24% ICE BofAML Current 5 Yr US Treasury Index and 16% FTSE Non-USD World Government Bond Index.

The Global Multi-Asset Income Fund rose 12.33% over the period. The Fund combines the ability to allocate actively across a full range of asset classes and geographies at a top-down level with a focus on adding value through bottom-up security selection by specialist teams in each key asset class. It does not have a benchmark.

Fixed Income Fund Performance

The Global Government Bond Fund rose 6.38%, in line with its benchmark, the FTSE World Government Bond USD Hedged Index, which gained 6.32%. The Euro Bond Fund rose 5.53%, compared to a gain of 5.63% for its benchmark, Bloomberg Euro-Aggregate 500mm+ Bond Index. The Global Corporate Bond Fund rose 9.33%, compared to a gain of 9.42% for its benchmark, the Bloomberg Global Aggregate Corporate Bond USD Hedged Index.

The Euro Corporate Bond Fund rose by 7.36%, while its benchmark, the ICE BofAML Euro Corporate Index, gained 7.33%. The Euro Short Duration Bond Fund rose 4.25%, behind the Bloomberg Euro Aggregate 1-3 Years, 500 MM Minimum, which gained 4.44%.

The Global High Yield Bond Fund rose 12.23%, behind its benchmark, the BofA Merrill Lynch Global High Yield Constrained USD Hedged Index, which advanced 13.39%. The Sustainable Emerging Markets Local Currency Bond Fund rose 6.18% over the period. This was behind its benchmark, the JP Morgan ESG-Government Bond Index Emerging Markets Global Diversified Index, which gained 6.40%. The broader Sustainable Emerging Markets Bond Fund gained 14.06%, ahead of its benchmark, the JP Morgan ESG Emerging Markets Bond Index Global Diversified, which rose 12.68%.

The Asian Tiger Bond Fund rose 11.60% against a gain of 10.82% for its benchmark, the JP Morgan Asia Credit Index. The Fixed Income Global Opportunities Fund increased by 8.85%, while the Sustainable Fixed Income Global Opportunities Fund advanced 7.21%. Neither of the fixed income global funds has a benchmark.

Outlook

Equity and bond markets have continued to perform positively so far in 2024 as inflation concerns have eased and central banks have laid the groundwork for a pivot to looser monetary policy. Economic data has generally been better than expected for much of the period, and investors remained hopeful of a 'soft landing' following the period of high interest rates and wider economic turbulence.

Despite recent gains, however, there remain a number of potential headwinds for global markets. While inflation rates have maintained steady downward progress overall, the journey has not been entirely smooth. At the same time, tentative signs of weakness in the US economy in the summer of 2024 have led some investors to speculate that, by refusing to reduce interest rates in the first half of the year, the Fed may have been too cautious in its approach.

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The geopolitical situation in the Middle East, meanwhile, remains highly unstable, while the prospect of the US presidential election in November potentially adds to the uncertainty facing investors. On the positive side, however, China's efforts to stimulate its economy and generate significant post-pandemic growth may finally be starting to have a positive effect, with data published in the first half of 2024 showing signs of improvement.

Despite the ongoing challenges in the macroeconomic environment, the corporate sector has remained reasonably robust to date, with particular strength in technology firms thanks to optimism around the potential impact of AI. However, investors have started to question AI's ability to drive significant earnings growth in the short- to medium-term.

Notwithstanding these challenges, there are companies in all areas of the global economy that have demonstrated their resilience through recent turbulence and which are set to benefit from looser monetary policy. While there will undoubtedly be challenges in the months ahead, so too will opportunities continue to emerge.

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Environmental, social and governance (″ESG″) policy
The performance return table outlines the investment management approach adopted for each Fund. It also identifies which Funds promote environmental or social characteristics ("Article 8 Funds") or have sustainable investments as an objective ("Article 9 Funds"), under the EU Sustainable Finance Disclosure Regulation ("SFDR"). Further detail around how Article 8 and Article 9 Funds have achieved these characteristics and objectives is included in the Sustainability-related disclosures supplementary section to the Annual Report.

For any other Funds that do not meet the SFDR criteria for Article 8 or 9 Funds, the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Adviser has access to a range of data sources, including principal adverse indicator ("PAI") data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each Fund does not commit to considering PAIs in driving the selection of their investments.

Disclosed in the table below are the performance returns for the A Class Non-Distributing Share Class for each Fund, net of fees and expenses, which has been selected as a representative Share Class. Performance returns for any other Share Class can be made available on request.

Calculation methodology is based on industry standards.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of an investment and the income from it will vary and the initial investment amount cannot be guaranteed. The Fund invests in a large portion of assets which are denominated in currencies other than US dollar; hence changes in the relevant exchange rate will affect the value of the investment. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current Prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements form an integral part, as well as Key Information Documents (PRIIPs KID). Copies are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or Distributors. The BGF range is only available for investment by non-US persons. It is not offered for sale or sold in the US, its territories or possessions.

The Funds are not registered for sale to the public in all jurisdictions. Further details on distribution of shares of the Funds are included in the Authorised Status on page 4.

	Performance for the year ended 31 August	Calendar Year Performance			Performance for the 10 year period ended 31 August		SFDR
	2024	2023	2022	2021	2024	Launch Date	Classification
Asian Dragon Fund 'A' Non Dist (USD)	**4.55%**	**1.68%**	**(18.41%)**	**(4.51%)**	**36.39%**	**2/1/1997**	**Other**
MSCI All Country Asia ex Japan Index (USD)[5]	15.73%	5.98%	(19.67%)	(4.72%)	46.67%		
Asian Growth Leaders Fund 'A' Non Dist (USD)	**7.91%**	**1.74%**	**(24.12%)**	**(5.52%)**	**39.02%**	**31/10/2012**	**Other**
MSCI All Country Asia ex Japan Index (USD)[5]	15.73%	5.98%	(19.67%)	(4.72%)	46.67%		
Asian High Yield Bond Fund 'A' Non Dist (USD)	**19.41%**	**(2.70%)**	**(18.68%)**	**(17.41%)**	**-**	**1/12/2017**	**Other**
iBoxx ChinaBond Asian High Yield USD Hedged Index[7]	17.12%	(0.49%)	(13.30%)	(6.21%)	-		
Asian Multi-Asset Income Fund 'A' Non Dist (USD)	**11.82%**	**5.51%**	**(14.98%)**	**(5.05%)**	**-**	**20/1/2016**	**Other**
MSCI Asia ex Japan Index (50%), the JP Morgan Asia Credit Index (25%) and the Markit iBoxx ALBI Index (25%)	12.90%	6.37%	(14.31%)	(3.62%)	-		
Asian Sustainable Equity Fund 'A' Non Dist (USD)	**8.71%**	**(0.11%)**	**-**	**-**	**-**	**29/3/2022**	**Article 8**
MSCI All Country Asia ex Japan (USD)	15.73%	5.98%	-	-	-		
Asian Tiger Bond Fund 'A' Non Dist (USD)	**11.60%**	**5.79%**	**(16.06%)**	**(7.41%)**	**15.57%**	**2/2/1996**	**Other**
JP Morgan Asian Credit Index (USD)	10.82%	7.02%	(11.02%)	(2.44%)	33.66%		
Brown To Green Materials Fund 'A' Non Dist (USD)	**6.61%**	**-**	**-**	**-**	**-**	**6/6/2023**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		
China Bond Fund 'A' Non Dist (CNH)	**5.97%**	**2.02%**	**(4.33%)**	**(2.03%)**	**44.72%**	**11/11/2011**	**Other**
The Fund has no benchmark	-	-	-	-	-		

[5] The performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.
[7] Benchmark changed in the year under review. Comparative information is related to the previous benchmark.

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	Performance for the year ended 31 August 2024	Calendar Year Performance 2023	2022	2021	Performance for the 10 year period ended 31 August 2024	Launch Date	SFDR Classification
China Flexible Equity Fund 'A' Non Dist (USD)[1]	**-**	**-**	**(30.46%)**	**(16.67%)**	**-**	**31/10/2017**	**Article 8**
MSCI China All Shares 10/40 Index (USD)[5]	-	(11.53%)	(23.61%)	(12.79%)	-		
China Fund 'A' Non Dist (USD)	**(1.19%)**	**(12.14%)**	**(31.45%)**	**(14.97%)**	**7.35%**	**24/6/2008**	**Article 8**
MSCI China 10/40 Index (USD)[5]	(4.11%)	(10.97%)	(21.53%)	(20.14%)	3.66%		
China Impact Fund 'A' Non Dist (USD)	**(21.80%)**	**(24.41%)**	**(32.72%)**	**1.55%**	**-**	**9/10/2019**	**Article 8**
MSCI China All-Share 10/40 Index (USD)[5]	(4.79%)	(11.53%)	(23.61%)	(7.64%)	-		
China Innovation Fund 'A' Non Dist (USD)	**8.48%**	**14.24%**	**-**	**-**	**-**	**12/5/2022**	**Article 8**
MSCI China All-Share Index (USD)[5]	(4.71%)	(11.53%)	-	-	-		
China Multi-Asset Fund 'A' Non Dist (USD)	**(4.11%)**	**-**	**-**	**-**	**-**	**13/7/2023**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		
China Onshore Bond Fund 'A' Non Dist (CNH)	**3.73%**	**2.64%**	**-**	**-**	**-**	**6/9/2022**	**Article 8**
1Y China Household Savings Deposits Rate Index	1.65%	2.39%	-	-	-		
Circular Economy Fund 'A' Non Dist (USD)	**15.05%**	**15.51%**	**(26.99%)**	**17.58%**	**-**	**2/10/2019**	**Article 9**
The Fund has no benchmark	-	-	-	-	-		
Climate Action Equity Fund 'A' Non Dist (USD)	**3.49%**	**4.53%**	**(20.90%)**	**-**	**-**	**9/12/2021**	**Article 9**
The Fund has no benchmark	-	-	-	-	-		
Climate Transition Multi-Asset Fund 'A' Non Dist (EUR)[6]	**7.60%**	**1.95%**	**(12.79%)**	**-**	**-**	**9/12/2021**	**Article 9**
The Fund has no benchmark	-	-	-	-	-		
Continental European Flexible Fund 'A' Non Dist (EUR)	**15.51%**	**19.05%**	**(24.37%)**	**25.84%**	**170.60%**	**24/11/1986**	**Article 8**
FTSE World Europe ex UK Index (USD)[5]	17.75%	18.46%	(11.97%)	25.16%	124.46%		
Developed Markets Sustainable Equity Fund 'A' Non Dist (USD)	**20.40%**	**17.62%**	**(24.26%)**	**-**	**-**	**17/6/2021**	**Article 8**
MSCI World Index (USD)[5]	24.43%	23.79%	(18.14%)	-	-		
Dynamic High Income Fund 'A' Non Dist (USD)	**14.48%**	**13.20%**	**(18.51%)**	**10.01%**	**-**	**6/2/2018**	**Other**
The Fund has no benchmark	-	-	-	-	-		
Emerging Europe Fund 'A' Non Dist (EUR)[3]	**62.20%**	**62.78%**	**(71.56%)**	**22.90%**	**-**	**29/12/1995**	**Other**
MSCI Emerging Markets Europe 10/40 Index (EUR)[5]	17.79%	25.44%	(65.50%)	21.73%	-		
Emerging Markets Bond Fund 'A' Non Dist (USD)	**17.94%**	**15.26%**	**(16.78%)**	**(2.97%)**	**29.78%**	**1/10/2004**	**Other**
JP Morgan Emerging Markets Bond Index Global Diversified Index (USD)	13.42%	11.09%	(17.78%)	(1.80%)	33.09%		
Emerging Markets Corporate Bond Fund 'A' Non Dist (USD)	**12.18%**	**6.23%**	**(13.04%)**	**(2.23%)**	**34.40%**	**18/2/2013**	**Other**
JP Morgan Corporate Emerging Markets Bond Index Broad Diversified (USD)	12.22%	9.08%	(12.26%)	0.91%	44.86%		
Emerging Markets Equity Income Fund 'A' Non Dist (USD)	**8.55%**	**14.58%**	**(21.44%)**	**(0.73%)**	**33.84%**	**12/8/2011**	**Other**
MSCI Emerging Markets Index (USD)[5]	15.07%	9.83%	(20.09%)	(2.54%)	28.77%		
Emerging Markets Ex-China Fund [2]	**4.40%**	**-**	**-**	**-**	**-**	**13/5/2024**	**Other**
MSCI Emerging Markets ex-China 10/40 Index	1.66%	-	-	-	-		
Emerging Markets Fund 'A' Non Dist (USD)	**4.08%**	**8.48%**	**(28.04%)**	**(3.06%)**	**18.68%**	**30/11/1993**	**Other**
MSCI Emerging Markets Index (USD)[5]	15.07%	9.83%	(20.09%)	(2.54%)	28.77%		
Emerging Markets Impact Bond Fund 'A' Non Dist (USD)	**9.70%**	**7.78%**	**(12.32%)**	**-**	**-**	**12/7/2021**	**Article 9**
JP Morgan ESG Green Bond Emerging Markets Index (USD Hedged)[5]	10.54%	8.40%	(14.25%)	-	-		
Emerging Markets Local Currency Bond Fund 'A' Non Dist (USD)	**5.98%**	**15.49%**	**(9.06%)**	**(8.24%)**	**(3.49%)**	**2/2/2007**	**Other**
JP Morgan GBI-EM Global Diversified Index (USD)	6.00%	12.70%	(11.69%)	(8.57%)	(2.85%)		
Emerging Markets Sustainable Equity Fund 'A' Non Dist (USD)	**3.93%**	**7.23%**	**(23.12%)**	**-**	**-**	**29/6/2021**	**Article 8**
MSCI Emerging Markets Index (Net)[5]	15.07%	9.83%	(20.09%)	-	-		
ESG Global Conservative Income Fund 'A' Non Dist (EUR)	**8.22%**	**5.22%**	**(12.53%)**	**3.81%**	**-**	**12/9/2018**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		

[1] Fund terminated during the year, see Note 1, for further details.
[2] Fund launched during the year, see Note 1, for further details.
[3] Fund suspended, see Note 1, for further details.
[5] The performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.
[6] Fund name changed post year end, see Note 19, for further details.

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ESG Global Multi-Asset Income Fund 'A' Non Dist (USD)	**13.05%**	**9.63%**	**-**	**-**	**-**	**27/1/2022**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		
ESG Multi-Asset Fund 'A' Non Dist (EUR)	**8.34%**	**5.18%**	**(14.29%)**	**14.97%**	**47.21%**	**4/1/1999**	**Article 8**
50% MSCI World Index and 50% Bloomberg Global Aggregate Bond Index hedged to EUR	13.59%	11.99%	(13.27%)	12.92%	79.17%		
Euro Bond Fund 'A' Non Dist (EUR)	**5.53%**	**7.31%**	**(17.25%)**	**(3.88%)**	**1.99%**	**31/3/1994**	**Article 8**
Bloomberg Euro-Aggregate 500mm+ Bond Index (EUR)	5.63%	7.19%	(17.22%)	(2.88%)	3.90%		
Euro Corporate Bond Fund 'A' Non Dist (EUR)	**7.36%**	**8.83%**	**(14.72%)**	**(1.85%)**	**9.84%**	**31/7/2006**	**Article 8**
ICE BofAML Euro Corporate Index (EUR)	7.33%	8.02%	(13.94%)	(1.02%)	10.44%		
Euro Investment Grade Fixed Maturity Bond Fund 2027 (1) [(2)]	**2.50%**	**-**	**-**	**-**	**-**	**4/4/2024**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		
Euro Reserve Fund 'A' Non Dist (EUR)	**3.51%**	**2.88%**	**(0.31%)**	**(0.69%)**	**1.65%**	**24/7/2009**	**Other**
Euro Short Term Rate (ESTR) (EUR)[(7)]	3.98%	3.31%	-	-	2.03%		
Euro Short Duration Bond Fund 'A' Non Dist (EUR)	**4.25%**	**4.20%**	**(5.56%)**	**(1.45%)**	**(0.19%)**	**4/1/1999**	**Article 8**
Bloomberg Euro Aggregate 1-3 Years, 500 MM Minimum[(7)]	4.44%	3.99%	-	-	2.07%		
Euro-Markets Fund 'A' Non Dist (EUR)	**15.88%**	**15.28%**	**(19.39%)**	**27.23%**	**104.74%**	**4/1/1999**	**Article 8**
MSCI EMU Index (EUR)[(5)]	15.28%	18.78%	(12.47%)	22.16%	97.40%		
European Equity Income Fund 'A' Non Dist (EUR)	**17.00%**	**13.93%**	**(11.88%)**	**20.05%**	**82.22%**	**3/12/2010**	**Article 8**
MSCI Europe Index (EUR)[(5)]	17.46%	15.83%	(9.49%)	25.13%	96.56%		
European Equity Transition Fund 'A' Non Dist (EUR)[(6)]	**13.63%**	**17.49%**	**(24.89%)**	**28.64%**	**92.18%**	**14/10/2005**	**Article 8**
MSCI Europe Index (EUR)[(5)]	17.46%	15.83%	(9.49%)	25.13%	96.56%		
European Fund 'A' Non Dist (EUR)	**13.60%**	**17.71%**	**(24.73%)**	**28.95%**	**97.82%**	**30/11/1993**	**Article 8**
MSCI Europe Index (EUR)[(5)]	17.46%	15.83%	(9.49%)	25.13%	96.56%		
European High Yield Bond Fund 'A' Non Dist (EUR)	**11.60%**	**11.64%**	**(13.01%)**	**3.97%**	**-**	**23/7/2015**	**Article 8**
Bloomberg Pan European High Yield 3% Issuer Constrained Index EUR Hedged (EUR)	11.79%	12.32%	(10.72%)	3.46%	-		
European Special Situations Fund 'A' Non Dist (EUR)	**12.79%**	**16.98%**	**(25.92%)**	**25.68%**	**127.50%**	**14/10/2002**	**Article 8**
MSCI Europe Index (EUR)[(5)]	17.46%	15.83%	(9.49%)	25.13%	96.56%		
European Sustainable Equity Fund 'A' Non Dist (EUR)	**18.61%**	**14.65%**	**(21.93%)**	**-**	**-**	**17/6/2021**	**Article 8**
MSCI Europe Index (EUR)[(5)]	17.46%	15.83%	(9.49%)	-	-		
European Value Fund 'A' Non Dist (EUR)	**17.71%**	**13.95%**	**(4.66%)**	**21.47%**	**82.64%**	**8/1/1997**	**Article 8**
MSCI Europe Value Index (EUR)[(5)]	18.39%	15.60%	(1.08%)	21.82%	64.88%		
FinTech Fund 'A' Non Dist (USD)	**18.04%**	**17.57%**	**(40.81%)**	**(0.06%)**	**-**	**4/9/2018**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		
Fixed Income Global Opportunities Fund 'A' Non Dist (USD)	**8.85%**	**6.63%**	**(6.51%)**	**-**	**23.22%**	**31/1/2007**	**Other**
The Fund has no benchmark	-	-	-	-	-		
Future Consumer Fund 'A' Non Dist (USD)	**9.80%**	**19.57%**	**(43.73%)**	**-**	**-**	**9/6/2021**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		
Future Of Transport Fund 'A' Non Dist (USD)	**(8.61%)**	**9.82%**	**(23.83%)**	**20.38%**	**-**	**4/9/2018**	**Article 9**
The Fund has no benchmark	-	-	-	-	-		
Global Allocation Fund 'A' Non Dist (USD)	**14.91%**	**12.52%**	**(16.33%)**	**6.27%**	**55.34%**	**3/1/1997**	**Other**
(36% S&P 500 Index, 24% FTSE World (ex-US) Index, 24% ICE BofAML Current 5 Yr US Treasury Index and 16% FTSE Non-USD World Government Bond Index)	16.72%	15.69%	(15.59%)	10.13%	81.97%		
Global Corporate Bond Fund 'A' Non Dist (USD)	**9.33%**	**9.07%**	**(14.93%)**	**(2.04%)**	**21.65%**	**19/10/2007**	**Other**
Bloomberg Global Aggregate Corporate Bond USD Hedged Index (USD)	9.42%	9.10%	(14.11%)	(0.79%)	31.39%		
Global Equity Income Fund 'A' Non Dist (USD)	**17.07%**	**15.32%**	**(14.83%)**	**16.76%**	**72.74%**	**12/11/2010**	**Article 8**
MSCI All Country World Index (USD)[(5)]	23.44%	22.20%	(18.36%)	18.54%	131.92%		
Global Government Bond Fund 'A' Non Dist (USD)	**6.38%**	**5.84%**	**(14.06%)**	**(2.97%)**	**11.54%**	**13/5/1987**	**Article 8**
FTSE World Government Bond USD Hedged Index (USD)	6.32%	6.42%	(12.86%)	(2.29%)	19.56%		

[(2)] Fund launched during the year, see Note 1, for further details.
[(5)] The performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.
[(6)] Fund name changed post year end, see Note 19, for further details.
[(7)] Benchmark changed in the year under review. Comparative information is related to the previous benchmark.

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	Performance for the year ended 31 August 2024	Calendar Year Performance 2023	2022	2021	Performance for the 10 year period ended 31 August 2024	Launch Date	SFDR Classification
Global High Yield Bond Fund 'A' Non Dist (USD)	**12.23%**	**11.89%**	**(12.87%)**	**2.22%**	**38.74%**	**8/6/2007**	**Article 8**
BofA Merrill Lynch Global High Yield Constrained USD Hedged Index (USD)	13.39%	12.97%	(11.38%)	3.04%	57.05%		
Global Inflation Linked Bond Fund 'A' Non Dist (USD)	**4.87%**	**4.78%**	**(9.20%)**	**4.22%**	**25.53%**	**19/6/2009**	**Other**
Bloomberg World Government Inflation-Linked 1-20yr Index USD Hedged (USD)	5.71%	5.68%	(8.51%)	5.55%	35.92%		
Global Listed Infrastructure Fund 'A' Non Dist (USD)[2]	**15.30%**	**-**	**-**	**-**	**-**	**6/2/2024**	**Article 8**
FTSE Developed Core Infrastructure 50/50 Index	16.90%	-	-	-	-		
Global Long-Horizon Equity Fund 'A' Non Dist (USD)	**15.64%**	**13.30%**	**(18.88%)**	**19.62%**	**132.51%**	**29/2/1996**	**Article 8**
MSCI All Country World Index (USD)[5]	23.44%	22.20%	(18.36%)	18.54%	131.92%		
Global Multi-Asset Income Fund 'A' Non Dist (USD)	**12.33%**	**9.77%**	**(13.11%)**	**5.81%**	**35.58%**	**28/6/2012**	**Other**
The Fund has no benchmark	-	-	-	-	-		
Global Unconstrained Equity Fund [2]	**(1.10%)**	**-**	**-**	**-**	**-**	**7/3/2024**	**Article 8**
MSCI World Index	8.82%	-	-	-	-		
Impact Bond Fund 'A' Non Dist (EUR)	**5.65%**	**5.31%**	**-**	**-**	**-**	**6/10/2022**	**Article 9**
ICE Green, Social & Sustainable Bond Index, EUR Hedged Index	6.07%	6.13%	-	-	-		
India Fund 'A' Non Dist (USD)	**24.96%**	**17.00%**	**(14.84%)**	**25.58%**	**122.77%**	**2/2/2005**	**Other**
MSCI India TR Net 10/40 Index (USD)[5]	39.73%	20.92%	(7.74%)	26.64%	156.53%		
Japan Flexible Equity Fund 'A' Non Dist (JPY)	**23.70%**	**29.99%**	**(8.05%)**	**11.00%**	**162.11%**	**28/2/2005**	**Article 8**
MSCI Japan Index (JPY)[5]	19.71%	28.56%	(4.49%)	13.44%	159.70%		
Japan Small & MidCap Opportunities Fund 'A' Non Dist (JPY)	**19.44%**	**17.76%**	**(10.41%)**	**12.71%**	**110.68%**	**13/5/1987**	**Article 8**
S&P Japan Mid Small Cap Index (JPY)[5]	11.67%	21.99%	(0.21%)	8.76%	127.00%		
Latin American Fund 'A' Non Dist (USD)	**(7.26%)**	**36.35%**	**7.27%**	**(15.55%)**	**(21.44%)**	**8/1/1997**	**Other**
MSCI EM Latin America 10/40 Index (USD)[5]	0.10%	34.05%	9.04%	(8.09%)	(7.17%)		
Multi-Theme Equity Fund 'A' Non Dist (USD)	**10.38%**	**11.94%**	**(20.22%)**	**13.45%**	**-**	**10/7/2020**	**Article 8**
MSCI All Countries World Index (USD)[5]	23.44%	22.20%	(18.36%)	18.54%	-		
MyMap Cautious Fund 'A' Non Dist (USD)[6]	**9.52%**	**6.90%**	**(13.86%)**	**-**	**-**	**15/12/2021**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		
MyMap Growth Fund 'A' Non Dist (USD)[6]	**16.76%**	**16.23%**	**(17.90%)**	**-**	**-**	**15/12/2021**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		
MyMap Moderate Fund 'A' Non Dist (USD)[6]	**14.38%**	**12.90%**	**(16.54%)**	**-**	**-**	**15/12/2021**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		
Natural Resources Fund 'A' Non Dist (USD)[4]	**3.54%**	**(1.97%)**	**16.77%**	**29.34%**	**42.69%**	**15/4/2011**	**Other**
S&P Global Natural Resources Index (USD)[5]	4.31%	3.38%	9.59%	24.40%	48.56%		
Next Generation Health Care Fund 'A' Non Dist (USD)	**8.49%**	**5.44%**	**(21.06%)**	**-**	**-**	**7/6/2021**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		
Next Generation Technology Fund 'A' Non Dist (USD)	**16.27%**	**32.56%**	**(50.76%)**	**1.55%**	**-**	**4/9/2018**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		
Nutrition Fund 'A' Non Dist (USD)	**(1.81%)**	**(5.14%)**	**(21.92%)**	**4.75%**	**(3.27%)**	**9/2/2010**	**Article 9**
The Fund has no benchmark	-	-	-	-	-		
Sustainable Asian Bond Fund 'A' Non Dist (USD)	**10.40%**	**5.67%**	**(15.06%)**	**(3.39%)**	**-**	**20/10/2020**	**Article 8**
JP Morgan ESG Asia Credit Index (USD)	10.54%	6.83%	(11.68%)	(2.81%)	-		
Sustainable Emerging Markets Blended Bond Fund 'A' Non Dist (USD)	**10.04%**	**12.69%**	**(12.65%)**	**(13.47%)**	**-**	**9/7/2018**	**Article 8**
JP Morgan ESG Blended Emerging Market Bond Index (Sovereign)[5]	9.52%	12.17%	(15.35%)	(5.98%)	-		
Sustainable Emerging Markets Bond Fund 'A' Non Dist (USD)	**14.06%**	**11.57%**	**(17.62%)**	**(3.21%)**	**-**	**9/7/2018**	**Article 8**
JP Morgan ESG Emerging Markets Bond Index Global Diversified	12.68%	10.26%	(18.92%)	(2.35%)	-		

[2] Fund launched during the year, see Note 1, for further details.
[4] Fund name changed during the year, see Note 1, for further details.
[5] The performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.
[6] Fund name changed post year end, see Note 19, for further details.

The information stated in this report is historical and not necessarily indicative of future performance.

Investment Adviser's Report
Performance overview

1 September 2023 to 31 August 2024 continued

	Performance for the year ended 31 August 2024	Calendar Year Performance 2023	2022	2021	Performance for the 10 year period ended 31 August 2024	Launch Date	SFDR Classification
Sustainable Emerging Markets Corporate Bond Fund 'A' Non Dist (USD)	**11.76%**	**6.11%**	**(13.18%)**	**(2.01%)**	**-**	**9/7/2018**	**Article 8**
JP Morgan ESG Corporate Emerging Market Bond Index Broad Diversified	12.26%	9.22%	(10.63%)	0.76%	-		
Sustainable Emerging Markets Local Currency Bond Fund 'A' Non Dist (USD)	**6.18%**	**16.46%**	**(8.73%)**	**(9.05%)**	**-**	**9/7/2018**	**Article 8**
JP Morgan ESG-Government Bond Index Emerging Market Global Diversified	6.40%	14.06%	(11.70%)	(9.53%)	-		
Sustainable Energy Fund 'A' Non Dist (USD)	**3.27%**	**12.76%**	**(18.32%)**	**15.73%**	**101.53%**	**6/4/2001**	**Article 9**
The Fund has no benchmark	-	-	-	-	-		
Sustainable Fixed Income Global Opportunities Fund 'A' Non Dist (EUR)	**7.21%**	**4.31%**	**(9.51%)**	**(1.41%)**	**-**	**24/4/2020**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		
Sustainable Global Allocation Fund 'A' Non Dist (USD)	**14.70%**	**13.63%**	**-**	**-**	**-**	**4/10/2022**	**Article 8**
60% MSCI All Country World Index and 40% Bloomberg Global Aggregate Index	16.64%	15.43%	-	-	-		
Sustainable Global Bond Income Fund 'A' Non Dist (USD)	**9.44%**	**7.93%**	**(7.35%)**	**(0.72%)**	**-**	**16/7/2018**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		
Sustainable Global Dynamic Equity Fund 'A' Non Dist (USD)[4]	**19.50%**	**17.04%**	**(19.71%)**	**14.78%**	**106.87%**	**28/2/2006**	**Article 8**
MSCI All Countries World Index (MSCI ACWI)	23.80%	23.45%	(16.52%)	21.72%	159.41%		
Sustainable Global Infrastructure Fund 'A' Non Dist (USD)	**8.82%**	**9.23%**	**(15.11%)**	**-**	**-**	**24/6/2021**	**Article 9**
FTSE 50/50 Developed Core Infrastructure Index (USD)[5]	18.74%	2.23%	(5.79%)	-	-		
Sustainable World Bond Fund 'A' Non Dist (USD)	**7.93%**	**6.78%**	**(13.72%)**	**(1.69%)**	**15.62%**	**4/9/1985**	**Article 8**
Bloomberg Global Aggregate USD Hedged Index (USD)[5]	7.48%	7.15%	(11.22%)	(1.39%)	24.07%		
Swiss Small & MidCap Opportunities Fund 'A' Non Dist (CHF)	**7.70%**	**3.29%**	**(30.56%)**	**32.80%**	**143.94%**	**8/1/2008**	**Article 8**
SPI Extra Index (CHF)[5]	6.51%	6.53%	(24.02%)	22.19%	97.76%		
Systematic China A-Share Opportunities Fund 'A' Non Dist (USD)	**(6.14%)**	**(13.45%)**	**(27.22%)**	**0.33%**	**-**	**26/10/2017**	**Article 8**
MSCI China A Onshore Index (USD)[5]	(9.16%)	(11.65%)	(27.23%)	4.03%	-		
Systematic China Environmental Tech Fund 'A' Non Dist (USD)	**(19.90%)**	**-**	**-**	**-**	**-**	**15/6/2023**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		
Systematic ESG Multi Allocation Credit Fund 'A' Non Dist (USD)[4]	**11.33%**	**10.02%**	**(15.03%)**	**-**	**-**	**22/6/2021**	**Article 8**
Bloomberg Global Aggregate Corporate USD Hedged Index,Bloomberg Global High Yield Index Excl CMBS & EMG 2% Capped USD Hedged Index and JP Morgan EMBI ESG Global Diversified USD Hedged Index	11.66%	11.05%	(14.49%)	-	-		
Systematic Global Equity High Income Fund 'A' Non Dist (USD)	**21.57%**	**15.76%**	**(14.84%)**	**16.92%**	**79.92%**	**13/10/2006**	**Other**
The Fund has no benchmark	-	-	-	-	-		
Systematic Global Sustainable Income & Growth Fund 'A' Non Dist (USD)	**16.32%**	**11.49%**	**-**	**-**	**-**	**22/9/2022**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		
Systematic Sustainable Global SmallCap Fund 'A' Non Dist (USD)	**15.20%**	**17.38%**	**(16.02%)**	**17.94%**	**70.37%**	**4/11/1994**	**Article 8**
MSCI ACWI Small Cap Index (USD)[5]	16.15%	16.84%	(18.67%)	16.09%	96.28%		
United Kingdom Fund 'A' Non Dist (GBP)	**16.85%**	**16.29%**	**(21.86%)**	**14.27%**	**78.08%**	**31/12/1985**	**Article 8**
FTSE All-Share Index (GBP)[5]	16.98%	7.92%	0.34%	18.32%	80.87%		
US Basic Value Fund 'A' Non Dist (USD)	**17.95%**	**11.13%**	**(5.62%)**	**19.70%**	**78.31%**	**8/1/1997**	**Other**
Russell 1000 Value Index (USD)[5]	21.15%	11.46%	(7.54%)	25.16%	133.60%		
US Dollar Bond Fund 'A' Non Dist (USD)	**7.06%**	**5.00%**	**(14.59%)**	**(1.94%)**	**11.97%**	**7/4/1989**	**Other**
Bloomberg US Aggregate Index (USD)	7.30%	5.53%	(13.01%)	(1.54%)	17.65%		

[4] Fund name changed during the year, see Note 1, for further details.
[5] The performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.

The information stated in this report is historical and not necessarily indicative of future performance.

Investment Adviser's Report
Performance overview

1 September 2023 to 31 August 2024 continued

	Performance for the year ended 31 August 2024	Calendar Year Performance 2023	2022	2021	Performance for the 10 year period ended 31 August 2024	Launch Date	SFDR Classification
US Dollar High Yield Bond Fund 'A' Non Dist (USD)	**12.02%**	**12.43%**	**(11.99%)**	**4.27%**	**42.46%**	**29/10/1993**	**Article 8**
Bloomberg US High Yield 2% Constrained Index (USD)	12.53%	13.44%	(11.18%)	5.26%	57.54%		
US Dollar Reserve Fund 'A' Non Dist (USD)	**5.11%**	**4.81%**	**1.35%**	**(0.02%)**	**15.20%**	**30/11/1993**	**Other**
SOFR Overnight[7]	5.31%	4.99%	-	-	16.49%		
US Dollar Short Duration Bond Fund 'A' Non Dist (USD)	**6.57%**	**4.92%**	**(4.96%)**	**(0.77%)**	**14.06%**	**31/10/2002**	**Other**
ICE BoAML 1-3 Year US Government/Corporate Index (USD)[5]	6.28%	4.63%	(3.76%)	(0.42%)	16.81%		
US Flexible Equity Fund 'A' Non Dist (USD)	**18.31%**	**22.46%**	**(15.28%)**	**24.03%**	**172.41%**	**31/10/2002**	**Article 8**
Russell 1000 Index (USD)[5]	26.60%	26.53%	(19.13%)	26.45%	229.52%		
US Government Mortgage Impact Fund 'A' Non Dist (USD)	**6.16%**	**3.20%**	**(13.19%)**	**(1.82%)**	**4.81%**	**2/8/1985**	**Article 9**
Bloomberg US MBS Index[7]	7.46%	5.05%	(11.81%)	(1.24%)	13.81%		
US Growth Fund 'A' Non Dist (USD)	**30.47%**	**52.68%**	**(40.57%)**	**17.65%**	**234.59%**	**30/4/1999**	**Article 8**
Russell 1000 Growth Index (USD)[5]	30.75%	42.68%	(29.14%)	27.60%	342.23%		
US Mid-Cap Value Fund 'A' Non Dist (USD)	**15.82%**	**11.63%**	**(5.68%)**	**25.77%**	**107.72%**	**13/5/1987**	**Other**
Russel Midcap Value Index (USD)[5], [7]	20.19%	12.71%	(15.44%)	23.52%	146.25%		
US Sustainable Equity Fund 'A' Non Dist (USD)	**24.28%**	**25.67%**	**(29.46%)**	**-**	**-**	**17/6/2021**	**Article 8**
Russell 1000 Index (USD)[5]	26.60%	26.53%	(19.13%)	-	-		
World Energy Fund 'A' Non Dist (USD)	**5.70%**	**3.68%**	**39.58%**	**41.21%**	**(4.56%)**	**6/4/2001**	**Other**
MSCI World Energy 30% Buffer 10 /40 Index (USD)[5]	8.02%	4.37%	42.24%	39.29%	20.18%		
World Financials Fund 'A' Non Dist (USD)	**31.88%**	**27.86%**	**(19.39%)**	**16.11%**	**128.87%**	**3/3/2000**	**Article 8**
MSCI ACWI Financials Index (USD)[5]	31.42%	15.54%	(9.84%)	24.35%	98.85%		
World Gold Fund 'A' Non Dist (USD)	**29.30%**	**6.46%**	**(17.00%)**	**(10.59%)**	**31.93%**	**30/12/1994**	**Other**
FTSE Gold Mines Index (USD)[5]	39.17%	9.36%	(15.47%)	(12.72%)	47.37%		
World Healthscience Fund 'A' Non Dist (USD)	**17.56%**	**2.18%**	**(5.21%)**	**14.19%**	**144.26%**	**6/4/2001**	**Article 8**
MSCI World Health Care Index (USD)[5]	20.50%	3.76%	(5.41%)	19.80%	144.27%		
World Mining Fund 'A' Non Dist (USD)	**3.25%**	**(0.41%)**	**1.03%**	**16.13%**	**34.30%**	**24/3/1997**	**Other**
MSCI ACWI Metals & Mining 30% Buffer 10/40 Index[5]	7.56%	8.49%	(0.97%)	14.08%	76.48%		
World Real Estate Securities Fund 'A' Non Dist (USD)	**15.74%**	**11.84%**	**(29.82%)**	**26.83%**	**38.98%**	**25/2/2013**	**Other**
FTSE EPRA/Nareit Developed Index[5]	17.45%	9.68%	(25.09%)	26.09%	35.53%		
World Technology Fund 'A' Non Dist (USD)	**33.08%**	**49.78%**	**(43.06%)**	**8.01%**	**406.45%**	**3/3/1995**	**Article 8**
MSCI AC World Information Technology 10/40 Index (USD)[5], [7]	33.23%	51.02%	(31.07%)	27.36%	442.62%		

[5] The performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.
[7] Benchmark changed in the year under review. Comparative information is related to the previous benchmark.

Fund Performance & Benchmark Information

Unless otherwise stated, performance is shown on a NAV price basis with income reinvested. Fund performance figures are calculated net of annual fees, expenses and fee reimbursement. All Fund and index information is recorded in its base currency and is converted into the appropriate currency.

Changes in the composition or the name of a benchmark or a Fund prior to 1 January 2021 have not been disclosed.

The information stated in this report is historical and not necessarily indicative of future performance.

Corporate Governance Statement

Introduction

BlackRock Global Funds (the "Company") is a public limited company (société anonyme) established under the laws of the Grand Duchy of Luxembourg as an open-ended variable capital investment company (société d'investissement à capital variable). The Company has been authorised by the Commission de Surveillance du Secteur Financier (the "CSSF") as an undertaking for collective investment in transferable securities ("UCITS") pursuant to the provisions of Part I of the law of 17 December 2010, as amended from time to time and is regulated pursuant to such law. The Company complies with the principles set out in the Association of the Luxembourg Fund Industry ("ALFI") Code of Conduct Revision 2022 (the "Code") issued by ALFI in June 2022.

The Board of Directors of the Company (the "Board") is committed to maintaining the highest standards of corporate governance and is accountable to shareholders for the governance of the Company's affairs. The Board has considered the principles and recommendations of the Code and has put in place a framework for corporate governance which it believes is appropriate for adherence to the principals of the Code given the nature of its structure as an Investment Company. The Board considers that the Company has been in compliance with the principles of the Code for the year ended 31 August 2024.

This statement summarises the corporate governance structure and processes in place for the Company for the period under review from 1 September 2023 to 31 August 2024.

Board Composition

The Board currently consists of 7 non-executive Directors, (including 2 independent Directors). The Board is committed to maintaining an appropriate balance of skills, experience, independence, and knowledge amongst its members.

The Directors' biographies, on pages 19 and 20 collectively demonstrate a breadth of investment knowledge and experience, business and financial skills and legal and regulatory familiarity which enables them to provide effective strategic leadership, oversight, and proper governance of the Company. BlackRock considers the current composition to be a suitable and appropriate balance for the Board.

Article 13 of the Company's Articles of Incorporation in accordance with Luxembourg law, provides that Directors shall be elected by the shareholders at their annual general meeting for a period ending at the next annual general meeting and until their successors are elected. Any Director who resigns his/her position is obliged to confirm to the Board and the CSSF that the resignation is not connected with any issues with or claims against the Company.

The Board supports a planned and progressive renewal of the Board. BlackRock is committed to ensuring that Directors put forward for election by the shareholders possess the skills needed to maintain this balance. The Board is committed to carrying out an annual review of its performance and activities.

The Directors have a continuing obligation to ensure they have sufficient time to discharge their duties. The details of each Director's (including the Chairwoman), other appointments and commitments are made available to the Board and the BlackRock Group for inspection.

Before a new Director is proposed to the shareholders for appointment, he or she will receive a full induction incorporating relevant information regarding the Company and his or her duties and responsibilities as a Director. In addition, a new Director is required to spend some time with representatives of BlackRock so that the new Director will become familiar with the various processes which are considered necessary for the proper performance of his or her duties and responsibilities to the Company.

The Company's policy is to encourage Directors to keep up to date with developments relevant to the Company. The Directors have attended and will continue to attend updates and briefings run by BlackRock entities. The Directors also receive regular briefings from, amongst others, the auditors, investment strategists, risk specialists, depositary and legal advisers regarding any proposed product developments or changes in laws or regulations that could affect the Company.

Board's Responsibilities

The Board meets at least quarterly and also on an ad hoc basis as required. The Board is supplied with information in a timely manner and in a form and of a quality appropriate to enable it to discharge its duties. The Board is responsible for the long-term success of the Company and recognises its responsibility to provide leadership, direction, and control to the Company within a framework of prudent and effective controls which enables risk to be assessed and managed. The Board reserves to itself decisions relating to the determination of investment policy and objectives, any change in investment strategy, entering into any material contracts, any change in board membership, any change of external auditor, the prosecution defence or settlement of litigation which is material or significant to the Company and any significant change in accounting policies or practices. The Board also approves the prospectus and any addenda to it, circulars to shareholders, financial statements and other relevant legal documentation.

The Chairperson's main responsibility is to lead and manage the Board, encourage critical discussions and promote effective communication within the Board. In addition, they are responsible for promoting best practice corporate governance and effective communication with shareholders.

The Directors have access to the advice and services of external counsel and the resources of the BlackRock Group and BlackRock (Luxembourg) S.A. (the "Management Company") should they be needed. Where necessary, in the furtherance of their duties, the Board and individual Directors may seek independent professional advice. The Board has responsibility for ensuring that the Company keeps proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Company and which enable it to ensure that the financial statements comply with relevant accounting standards. It is the Board's responsibility to present a balanced and understandable assessment of the Company's financial position, which extends to interim financial statements and other

reports made available to shareholders and the public. The Board is responsible for taking reasonable steps for safeguarding the assets of the Company and for taking reasonable steps in the prevention and detection of fraud and other irregularities.

Insurance
The Company maintains appropriate Directors' and Officers' liability insurance cover.

Delegation of Responsibilities
As an open-ended variable capital investment company most of the Company's day-to-day management and administration is delegated to BlackRock Group companies such as the Management Company which employs dedicated compliance and risk professionals. The Management Company appoints the Investment Advisers and other third-party service providers. The Board has delegated the following areas of responsibility:

Management and Administration

The Board has delegated the investment management, administration, marketing & distribution of the Company and its Funds to the Management Company. The Company has appointed The Bank of New York Mellon SA / NV, Luxembourg Branch ("BNYM") as Depositary of its assets, which has responsibility for safe-keeping of such assets, pursuant to the regulations. The Depositary is a subsidiary of The Bank of New York Mellon Corporation.

The Management Company has delegated the management of the investment portfolio to the Investment Advisers. The Investment Advisers operate under guidelines determined by the Board and as detailed in the Company's prospectus relating to the Company's Funds. The relevant Investment Advisers have direct responsibility for the decisions relating to the day-to-day running of the Company's Funds and are accountable to the Management Company for the investment performance of the Funds. The Board has also delegated the exercise of voting rights attaching to the securities held in the portfolio to the respective Investment Advisers who may in turn delegate to BIM UK. Voting on behalf of shareholders is done in a manner which is believed to be in the best economic interest of shareholders as long-term investors.

The Management Company has delegated its responsibilities for administrative services of the Company and its Funds to The Bank of New York Mellon SA / NV, Luxembourg Branch ("the Administrator"). The Administrator has responsibility for the administration of the Company's affairs including the calculation of the net asset value and preparation of the financial statements of the Company, subject to the overall supervision of the Management Company. The Administrator is a subsidiary of The Bank of New York Mellon Corporation. The Management Company has delegated transfer agent and share registration services to J.P. Morgan Bank Luxembourg S.A..

The Management Company has delegated distribution, promotion and marketing of the Shares and related ongoing administration and marketing to BIM UK as Principal Distributor. As Principal Distributor BIM UK have responsibility for the offer for sale of, promotion and marketing of shares in any fund. BIM UK is accountable to the Management Company for the distribution and marketing of the Shares.

The Management company is accountable to the Board for all activities delegated to it or by it, including, but not limited to those detailed above.

The Management Company reports to the Board on a quarterly basis and by exception where necessary. Reporting is in place to ensure that the Board can effectively oversee the actions of its delegates.

The Management Company is responsible for the risk management and internal controls of the Company and for reviewing their effectiveness, for ensuring that financial information published or used within the business is reliable, and for regularly monitoring compliance with regulations governing the operation of the Company. The Management Company reviews the effectiveness of the internal control and risk management systems on an ongoing basis to identify, evaluate and manage the Company's significant risks. As part of that process, there are procedures designed to capture and evaluate any failings or weaknesses. Should a case be categorised by the Board as significant, procedures exist to ensure that necessary action is taken to remedy the failings.

The control processes over the risks identified, covering financial, operational, compliance and risk management, is embedded in the operations of the BlackRock Group and the Management Company. There is a monitoring and reporting process to review these controls, which has been in place throughout the period under review and up to the date of this report, carried out by BlackRock's corporate audit department.

BlackRock's internal audit and operational risk units report to the Board through the Management Company on a quarterly basis. The Management Company also receives a report from the Administrator and the Depositary on the internal controls of the administrative and custodial operations of the Company. The Board recognises that these control systems can only be designed to manage rather than eliminate the risk of failure to achieve fund objectives, and to provide reasonable, but not absolute, assurance against material misstatement or loss, and relies on the operating controls established by the service providers.

Financial Reporting
The Board is also responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of failure to achieve the Company's financial reporting objectives. The Company has procedures in place to ensure all relevant accounting records are properly maintained and are readily available, including production of annual and half-yearly financial statements. These procedures include appointing the Administrator to maintain the accounting records of the Company independently of the Investment Manager and the Custodian. The financial statements are prepared in accordance with applicable law and Generally Accepted Accounting Principles ("GAAP") and are approved by the Board of Directors

of the Company. The accounting information given in the annual report is required to be audited and the Audit report, including any qualifications, is reproduced in full in the annual report of the Company.

Remuneration
The Company is an investment company and has no employees or executive Directors. No Director (past or present) has any entitlement to a pension from the Company, and the Company has not awarded any share options or long-term performance incentives. No element of Directors' remuneration is performance related. Those Directors who are also employees of the BlackRock Group are not entitled to receive a Director's fee. All other Directors are paid fees which are submitted for approval by the shareholders at the annual general meeting and are disclosed on page 1119. The Board believes that the level of remuneration for those Directors who take a fee properly reflects the responsibility of the Director and their time commitment. The Board believe the fees to be fair and appropriate given the size, complexity and the range of funds under management. The maximum amount of remuneration payable to the Directors is approved by the Board.

Communication with Shareholders
The Board is responsible for convening the annual general meeting and all other general meetings of the Company. Shareholders are encouraged to attend and vote at general meetings. Notice of general meetings is issued in accordance with the Articles of Incorporation of the Company and notice of the annual general meeting is sent out at least 8 days in advance of the meeting. All substantive matters put before a general meeting are dealt with by way of separate resolution. Proxy voting figures are noted by the chairwoman of the general meeting.

The next Annual General Meeting of Shareholders will be held on or around 17 February 2025 and shareholders will be asked to consider the usual matters presented at such meeting including:

- Approval of the financial statements & the payment of dividends
- The approval of Directors fees
- The election or re-election of Directors
- The election or re-election of the auditor
- The discharge of Directors duties – this resolution is required under Luxembourg law and the discharge is only valid where the financial statements contain no omission or false information concealing the real financial situation of the Company. The discharge is granted based on the facts disclosed and the information at the disposal of the shareholders at the time of the Annual General Meeting.

The proceedings of general meetings are governed by the Articles of Incorporation of the Company.

BIM UK as Principal Distributor is tasked with managing the relationship between the Company and its shareholders and the Board has controls in place such that it is advised of shareholder complaints.

Directors' Biographies
Denise Voss (Chairwoman) (American, Luxembourg resident): Ms Voss is a Non-Executive Director of financial services companies and is based in Luxembourg. She serves as a Director on the Boards of flagship funds of major fund promoters, including BlackRock Global Funds and BlackRock Strategic Funds. Ms. Voss previously worked for Franklin Templeton in Luxembourg for over 25 years as a Conducting Officer and Director of the firm's UCITS and alternative investment fund management business. Prior to joining Franklin Templeton, she worked for 10 years at Coopers & Lybrand in Boston, USA and in Luxembourg. She holds a Massachusetts CPA license and earned an undergraduate degree from Tufts University, as well as a masters degree in accountancy from Bentley University. Ms. Voss is Chairwoman of LuxFLAG, an independent agency based in Luxembourg that awards recognised sustainable finance labels to eligible investment vehicles. She was Chairwoman of the Association of the Luxembourg Fund Industry (ALFI) from 2015-2019, and a member of the ALFI Board of Directors from 2007-2019.

Bettina Mazzocchi (British/French/Italian): Ms Mazzocchi is a Managing Director of BlackRock and is based in Paris. She is head of iShares and Wealth for France, Belgium, Luxembourg and Monaco. Before joining BlackRock in 2018, she had been at PIMCO since 2008 where she most recently was Country Head for France. Previous roles held by Ms. Mazzocchi were with Morgan Stanley, Bank of America and Credit Suisse First Boston, where she had focused on Credit Derivatives, Structured Credit and Debt Capital markets respectively. Ms. Mazzocchi serves on the Board of Trustees of YATI (Young Actors Theatre Islington), a not-for-profit, community theatre company for children and young people in London, UK. Ms. Mazzocchi is a graduate of the Institut d'Etudes Politiques de Paris (″Sciences Po″) and Paris III Sorbonne Nouvelle.

Benjamin Gregson (Australian, Luxembourg resident): Mr. Gregson is a Managing Director and Head of the BlackRock Luxembourg office and Regulatory Governance. Mr. Gregson's primary responsibility is the oversight of BlackRock's Luxembourg Fund platform and Leadership of the BlackRock offices in Luxembourg. This includes partnering with functional teams to support growth, manage risk, promote operational efficiency, and respond to market and regulatory change. Mr.Gregson is Chair of the Dirigeant Committee and a Director of BlackRock (Luxembourg) S.A., a Director of BlackRock Funds Management Company S.A. (combined AUM of $180B as of January 2024 and a member of the EMEA Product Development Committee. In addition to his BlackRock positions Mr Gregson is a Board Member of the Association of the Luxembourg Fund Industry (ALFI) since 2023. Mr. Gregson has 25+ years industry experience (18 at BlackRock) gained through senior positions in Australia, Asia Pacific & Luxembourg. Prior to relocating to Luxembourg, Mr Gregson was Head of Asia-Pacific Fund Administration based in Hong Kong.

Geoffrey Radcliffe (British & Luxembourger dual nationality, Luxembourg resident): Director since 1999, Mr Radcliffe is a Non-Executive Director with over 40 years' experience in the investment management industry. He was, until February 2024, a Managing Director in BlackRock's Technology & Operations, Global Accounting and Product Services team, heading Product Oversight and Governance International for BlackRock EMEA & Asia Pacific and heading the BlackRock Luxembourg office. Mr. Radcliffe currently serves as a director on the boards of a number of investment funds domiciled in Luxembourg. Mr. Radcliffe is a Fellow of The Institute of Chartered Accountants in England and Wales and an Associate of The Chartered Institute of Bankers. He was a Member of the Board of Directors of ALFI (Luxembourg Fund Industry Association) for 10 years to June 2023, chair and member of many key ALFI fund industry working groups and committees, and continues to be engaged with ALFI.

Davina Saint (British, Irish resident): Based in Dublin, Ms Saint is a Non-Executive Director of financial services companies and a Director of the Irish National Assets Management Agency, sitting on the Board, Credit and Planning Committees and Chairing the Remuneration Committee. Ms Saint worked with the BNP Paribas Group for over 20 years as the General Counsel for its Irish Corporate and Institutional banking business and latterly as the Head of Branch for BNP Paribas' Irish Securities Services business. Prior to joining BNP Paribas, she worked in the City of London with ABN Amro after qualifying as a Solicitor in the field of shipping litigation. She holds an Honours degree in Law from the London School of Economics. She is also a Chartered Director (CDir) and a Certified Bank Director.

Keith Saldanha (British): Mr. Saldanha is a Managing Director of BlackRock and is Head of the Wealth Product Group for Europe, Middle East and Africa. He is responsible for defining and executing the alpha and alternatives product agenda for the BlackRock EMEA Wealth business. In addition, Mr Saldanha leads the Fund Selection and Manager Research segment for the EMEA iShares & Wealth sales organisation. Mr Saldanha is a member of the EMEA Wealth Executive Committee, EMEA Product Development Committee and EMEA Capacity Management Committee. He joined BlackRock in 2015 from Man Group where he was Global Head of Investment Marketing, responsible for a number of product specialist, business development and client service teams across Man's investment management businesses. Prior to this, he spent a number of years focused on the origination and execution of Man's hedge fund M&A activity and jointly leading corporate strategy for the hedge fund business. Mr Saldanha started his career in strategy consulting. He is a Chartered Alternative Investment analyst and holds a BSc (Hons) Economics degree from the University of Warwick.

Vasiliki Pachatouridi (British & Greek Dual nationality): Ms Pachatouridi is a Managing Director, is the Head of iShares Fixed Income Product Strategy EMEA within BlackRock's Indexed Fixed Income Portfolio Management Group (PMG). She is responsible for driving the adoption of iShares Fixed Income ETFs and other indexed fixed income strategies across both institutional and wealth channels. Ms Pachatouridi also represents the firm in front of clients, regulators, industry bodies and the media, advocating for the need to modernize bond markets, particularly around trading, liquidity and the evolution of indices. Ms Pachatouridi's service with the firm dates back to 2007, including her years with Barclays Global Investors (BGI), which merged with BlackRock in 2009. Previously, she was a member of the iShares EMEA Investment Strategies & Insights team, where she provided analysis on ETF products as well as investment trade ideas and market insights to a variety of clients. At BGI, she started her career within the Transition Management team. Ms Pachatouridi earned MSc degree, with a first class honours, in Investment Management from Cass Business School in 2007 and a BSc degree in Business Administration from University of Bath in 2006.

Report on Remuneration (Unaudited)

The below disclosures are made in respect of the remuneration policies of the BlackRock group (″BlackRock″), as they apply to BlackRock (Luxembourg) S.A. (the ″ManCo″). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2014/91/EU of the European Parliament and of the council of 23 July 2014, (the "Directive"), and the ″Guidelines on sound remuneration policies under the UCITS Directive and AIFMD″ issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the EEA entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive, and will ensure compliance with the requirements of Article 14b of the Directive, and to UK entities within the BlackRock group authorised by the FCA as a manager of a UK UCITS fund.

The ManCo has adopted the UCITS Remuneration Policy, a summary of which is set out below.

Remuneration Governance

BlackRock's remuneration governance in EMEA operates as a tiered structure which includes: (a) the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc. and (b) the ManCo's board of directors (the "ManCo's Board"). These bodies are responsible for the determination of BlackRock's remuneration policies which includes reviewing the remuneration policy on a regular basis and being responsible for its implementation.

The implementation of the remuneration policy is annually subject to central and independent review for compliance with policies and procedures for remuneration adopted by the MDCC and by the ManCo's Board. The most recent review found no fundamental issues. The remuneration disclosure is produced and owned by MDCC and the Manager's Board.

No material changes were made to the remuneration policy in 2023.

(a) MDCC

The MDCC's purposes include:

- providing oversight of:
  - BlackRock's executive compensation programmes;
  - BlackRock's employee benefit plans; and
  - such other compensation plans as may be established by BlackRock from time to time for which the MDCC is deemed as administrator;
- reviewing and discussing the compensation discussion and analysis included in the BlackRock, Inc. annual proxy statement with management and approving the MDCC's report for inclusion in the proxy statement;
- reviewing, assessing, and making reports and recommendations to the BlackRock, Inc. Board of Directors (the ″Blackrock Inc. Board″) as appropriate on BlackRock's talent development and succession planning, with the emphasis on performance and succession at the highest management levels; and
- supporting the boards of the Company's EMEA regulated entities in meeting their remuneration-related obligations by overseeing the design and implementation of EMEA remuneration policy in accordance with applicable regulations.

The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The BlackRock, Inc. Board has determined that all of the members of the MDCC are "independent" within the meaning of the listing standards of the New York Stock Exchange (NYSE), which requires each meet a "non-employee director" standard.

The MDCC held 7 meetings during 2023. The MDCC charter is available on BlackRock, Inc.'s website (www.blackrock.com).

Through its regular reviews, the MDCC continues to be satisfied with the principles of BlackRock's compensation policy and approach.

(b) The ManCo's Board

The ManCo's Board in its supervisory function has the task of supervising and providing oversight of the UCITS Remuneration Policy as it applies to the ManCo and its Identified Staff (as defined below).

The responsibilities of the supervisory function include:

- approve, maintain and oversee the implementation of the UCITS Remuneration Policy;
- determine and oversee the remuneration of the members of the management body, provided that insofar the relevant ManCo does not have a separate supervisory function, the remuneration of the member of the management body is determined by the MDCC;
- approve any subsequent material exemptions or changes to the UCITS Remuneration Policy and carefully consider and monitor their effects;
- take into account the inputs provided by all competent corporate functions (i.e., risk management, compliance, human resources, strategic planning, etc.) in the design and oversight of the UCITS Remuneration Policy.

Decision-making process

Remuneration decisions for employees are made once annually in January following the end of the performance year. This timing allows full-year financial results to be considered along with other non-financial goals and objectives. Although the framework for remuneration decision-making is tied to financial performance, significant discretion is used to determine individual variable remuneration based on achievement of strategic and operating results and other considerations such as management and leadership capabilities.

No set formulas are established and no fixed benchmarks are used in determining annual incentive awards. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance. These results are viewed in the aggregate without any specific weighting, and there is no direct correlation between any particular performance measure and the resulting annual incentive award. The variable remuneration awarded to any individual(s) for a particular performance year may also be zero.

Annual incentive awards are paid from a bonus pool.

The size of the projected bonus pool, including cash and equity awards, is reviewed throughout the year by the MDCC and the final total bonus pool is approved after year-end. As part of this review, the MDCC receives actual and projected financial information over the course of the year as well as final year-end information. The financial information that the MDCC receives and considers includes the current year projected income statement and other financial measures compared with prior year results and the current year budget. The MDCC additionally reviews other metrics of BlackRock's financial performance (e.g., net inflows of AUM and investment performance) as well as information regarding market conditions and competitive compensation levels.

The MDCC regularly considers management's recommendation as to the percentage of pre-incentive operating income that will be accrued and reflected as a compensation expense throughout the year for the cash portion of the total annual bonus pool (the "accrual rate"). The accrual rate of the cash portion of the total annual bonus pool may be modified by the MDCC during the year based on its review of the financial information described above. The MDCC does not apply any particular weighting or formula to the information it considers when determining the size of the total bonus pool or the accruals made for the cash portion of the total bonus pool.

Following the end of the performance year, the MDCC approves the final bonus pool amount.

As part of the year-end review process the Enterprise Risk and Regulatory Compliance departments report to the MDCC on any activities, incidents or events that warrant consideration in making compensation decisions.

Individuals are not involved in setting their own remuneration.

Control functions

Each of the control functions (Enterprise Risk, Legal & Compliance, Finance, Human Resources and Internal Audit) has its own organisational structure which is independent of the business units and therefore staff members in control functions are remunerated independently of the businesses they oversee. The head of each control function is either a member of the Global Executive Committee ("GEC"), the global management committee, or has a reporting obligation to the board of directors of BlackRock Group Limited, the parent company of all of BlackRock's EMEA regulated entities, including the ManCo.

Functional bonus pools are determined with reference to the performance of each individual function. The remuneration of the senior members of control functions is directly overseen by the MDCC.

Link between pay and performance

There is a clear and well-defined pay-for-performance philosophy and compensation programmes which are designed to meet the following key objectives as detailed below:

- appropriately balance BlackRock's financial results between shareholders and employees;
- attract, retain and motivate employees capable of making significant contributions to the long-term success of the business;
- align the interests of senior employees with those of shareholders by awarding BlackRock Inc.'s stock as a significant part of both annual and long-term incentive awards;
- control fixed costs by ensuring that compensation expense varies with profitability;
- link a significant portion of an employee's total compensation to the financial and operational performance of the business;
- promote sound and effective risk management across all risk categories, including sustainability risk;
- discourage excessive risk-taking (sustainability related or otherwise); and
- ensure that client interests are not negatively impacted by remuneration awarded on a short-term, mid-term and/or long-term basis.

Driving a high-performance culture is dependent on the ability to measure performance against objectives, values and behaviours in a clear and consistent way. Managers use a 5-point rating scale to provide an overall assessment of an employee's performance, and employees also provide a self-evaluation. The overall, final rating is reconciled during each employee's performance appraisal. Employees are assessed on the manner in which performance is attained as well as the absolute performance itself.

In keeping with the pay-for-performance philosophy, ratings are used to differentiate and reward individual performance – but don't pre-determine compensation outcomes. Compensation decisions remain discretionary and are made as part of the year-end compensation process.

When setting remuneration levels other factors are considered, as well as individual performance, which may include:

- the performance of the Manager, the funds managed by the Manager and/or the relevant functional department;
- factors relevant to an employee individually (e.g., relevant working arrangements (including part-time status if applicable); relationships with clients and colleagues; teamwork; skills; any conduct issues; and, subject to any applicable policy, the impact that any relevant leave of absence may have on contribution to the business;
- the management of risk within the risk profiles appropriate for BlackRock's clients;
- strategic business needs, including intentions regarding retention;
- market intelligence;
- criticality to business; and
- supporting the firm's approaches to environmental, social and governance factors and diversity, equity and inclusion.

A primary product tool is risk management and, while employees are compensated for strong performance in their management of client assets, they are required to manage risk within the risk profiles appropriate for their clients. Therefore, employees are not rewarded for engaging in high-risk transactions outside of established parameters. Remuneration practices do not provide undue incentives for short-term planning or short-term financial rewards, do not reward unreasonable risk and provide a reasonable balance between the many and substantial risks inherent within the business of investment management, risk management and advisory services.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme.

BlackRock operates an annual discretionary bonus scheme. Although all employees are eligible to be considered for a discretionary bonus, there is no contractual obligation to make any award to an employee under its discretionary bonus scheme. In exercising discretion to award a discretionary bonus, the factors listed above (under the heading "Link between pay and performance") may be taken into account in addition to any other matters which become relevant to the exercise of discretion in the course of the performance year.

Discretionary bonus awards for all employees, including executive officers, are subject to a guideline that determines the portion paid in cash and the portion paid in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. Stock awards are subject to further performance adjustment through variation in BlackRock, Inc.'s share price over the vesting period. As total annual compensation increases, a greater portion is deferred into stock. The MDCC adopted this approach in 2006 to substantially increase the retention value and shareholder alignment of the compensation package for eligible employees, including the executive officers. The portion deferred into stock vests into three equal instalments over the three years following grant.

Supplementary to the annual discretionary bonus as described above, equity awards may be made to select individuals to provide greater linkage with future business results. These long-term incentive awards have been established individually to provide meaningful incentive for continued performance over a multi-year period recognising the scope of the individual's role, business expertise and leadership skills.

Selected senior leaders are eligible to receive performance-adjusted equity-based awards from the "BlackRock Performance Incentive Plan" ("BPIP"). Awards made from the BPIP have a three-year performance period based on a measurement of As Adjusted Operating Margin[(1)] and Organic Revenue Growth[(2)]. Determination of pay-out will be made based on the firm's achievement relative to target financial results at the conclusion of the performance period. The maximum number of shares that can be earned is 165% of the award in those situations where both metrics achieve pre-determined financial targets. No shares will be earned where the firm's financial performance in both of the above metrics is below a pre-determined performance threshold. These metrics have been selected as key measures of shareholder value which endure across market cycles.

A limited number of investment professionals have a portion of their annual discretionary bonus (as described above) awarded as deferred cash that notionally tracks investment in selected products managed by the employee. The intention of these awards is to align investment professionals with the investment returns of the products they manage through the deferral of compensation into those products. Clients and external evaluators have increasingly viewed more favourably those products where key investors have "skin in the game" through significant personal investments.

Identified Staff

The UCITS Remuneration Policy sets out the process that will be applied to identify staff as Identified Staff, being categories of staff of the ManCo, including senior management, risk takers, control functions and any employee receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers, whose professional activities have a material impact on the risk profiles of the ManCo or of the funds it manages.

(1) As Adjusted Operating Margin: As reported in BlackRock's external filings, reflects adjusted Operating Income divided by Total Revenue net of distribution and servicing expenses and amortisation of deferred sales commissions.
(2) Organic Revenue Growth: Equal to net new base fees plus net new Aladdin revenue generated in the year (in US dollars).

The list of Identified Staff will be subject to regular review, being formally reviewed in the event of, but not limited to:

- organisational changes;
- new business initiatives;
- changes in significant influence function lists;
- changes in role responsibilities; and
- revised regulatory direction.

BlackRock applies the proportionality principle in respect of staff identified as "Identified Staff". BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account based on relevant guidelines. The application of proportionality has been assessed based on the criteria set down in the ESMA Guidelines - i.e., criteria in terms of size, internal organisation and nature, scope and complexity of the activities; group of persons, who have only collectively a material impact on the risk profile of the ManCo; and structure of the remuneration of identified staff.

Quantitative Remuneration Disclosure

The ManCo is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Remuneration information at an individual Fund level is not readily available. Disclosures are provided in relation to (a) the staff of the ManCo; (b) staff who are senior management; (c) staff who have the ability to materially affect the risk profile of the Fund; and (d) staff of companies to which portfolio management and risk management has been formally delegated.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the ManCo is included in the aggregate figures disclosed.

Members of staff and senior management of the ManCo typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the ManCo and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of the ManCo. Therefore, the figures disclosed are a sum of individual's portion of remuneration attributable to the ManCo according to an objective apportionment methodology which acknowledges the multiple-service nature of the ManCo and the broader BlackRock group. Accordingly, the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the ManCo's staff in respect of the ManCo's financial year ending 31 December 2023 is USD 166.47 million. This figure is comprised of fixed remuneration of USD 88.3 million and variable remuneration of USD 78.17 million. There were a total of 10,936 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the ManCo in respect of the ManCo's financial year ending 31 December 2023, to its senior management was USD 5.9 million, and to other members of its staff whose actions potentially have a material impact on the risk profile of the ManCo or its funds was USD 4.16 million.

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Statement of Net Assets

as at 31 August 2024

Fund Name	Note	BlackRock Global Funds Combined	Asian Dragon Fund	Asian Growth Leaders Fund	Asian High Yield Bond Fund	Asian Multi-Asset Income Fund	Asian Sustainable Equity Fund	Asian Tiger Bond Fund	Brown To Green Materials Fund	China Bond Fund	China Flexible Equity Fund[1]	China Fund	China Impact Fund
		USD	USD	USD	USD	USD	USD	USD	USD	CNH	USD	USD	USD
Assets													
Securities portfolio at cost		128,902,414,710	642,702,769	437,892,718	1,434,018,031	92,839,524	7,873,285	2,139,474,624	77,840,251	18,388,652,204	-	783,895,102	18,270,131
Unrealised appreciation/(depreciation)		20,659,077,722	78,322,871	26,692,549	(46,519,072)	3,077,311	1,224,213	(65,013,080)	4,429,739	(735,170,565)	-	15,812,439	(6,123,555)
Securities portfolio at market value	2(a)	149,561,492,432	721,025,640	464,585,267	1,387,498,959	95,916,835	9,097,498	2,074,461,544	82,269,990	17,653,481,639	-	799,707,541	12,146,576
Cash at bank	2(a)	5,233,987,182	18,934,792	12,223,955	64,414,963	3,748,397	496,880	106,694,198	838,592	774,873,578	32,493	42,519,955	615,143
Due from broker	14	327,231,991	-	-	4,733,082	411,000	-	19,345,000	-	38,910,687	-	630,000	-
Interest and dividends receivable	2(a)	647,287,390	181,914	69,244	18,983,151	552,690	10,316	22,535,281	131,773	196,302,751	106	163,227	15,985
Receivable for investments sold	2(a)	1,472,554,863	1,524,514	2,871,913	1,293,890	115,175	-	2,224,260	-	9,435,288	-	2,522,920	-
Receivable for Fund shares subscribed	2(a)	291,160,348	67,728	79,520	4,605,745	87,602	-	1,672,869	1,637	150,323	-	242,884	1,986
Unrealised appreciation on:													
Open exchange traded futures contracts	2(c)	87,423,427	-	-	-	-	-	-	-	-	-	-	-
Open forward foreign exchange contracts	2(c)	299,492,549	1,358,568	861,375	1,299,477	63,799	-	6,960,917	-	168,871,984	-	2,327,878	35,204
Market value of To Be Announced securities contracts	2(c)	1,295,587,004	-	-	-	-	-	-	-	-	-	-	-
Market value / unrealised appreciation on swaps	2(c)	74,470,466	-	-	-	10,423	-	-	-	-	-	-	-
Market value of purchased options/swaptions	2(c)	114,705,006	-	-	635,412	-	-	1,056,162	-	-	-	-	-
Other assets	2(a,c)	90,342,637	-	-	350	20,444	823	7,285	8,430	183,527	996	4,906	-
Total assets		**159,495,735,295**	**743,093,156**	**480,691,274**	**1,483,465,029**	**100,926,365**	**9,605,517**	**2,234,957,516**	**83,250,422**	**18,842,209,777**	**33,595**	**848,119,311**	**12,814,894**
Liabilities													
Cash owed to bank	2(a)	136,589,130	-	-	-	1,013	24	-	-	18,518,370	-	-	-
Due to broker	14	142,770,716	-	-	300,000	10,770	-	125,482	-	-	-	-	-
Income distribution payable	2(a)	253,175,396	1,198,833	7,442	5,595,340	128,403	-	6,976,272	-	47,742,120	-	38,236	-
Payable for investments purchased	2(a)	3,416,171,473	515,950	931,558	31,698,915	638,874	-	41,940,970	-	315,440,225	-	-	-
Payable for Fund shares redeemed	2(a)	340,840,658	5,962,918	360,265	1,385,141	-	-	2,251,311	2,729	22,946,891	-	1,899,154	16,465
Unrealised depreciation on:													
Open exchange traded futures contracts	2(c)	14,242,078	-	-	145,069	22,960	-	3,720,426	-	8,878,908	-	-	-
Open forward foreign exchange contracts	2(c)	77,754,299	-	-	-	-	-	-	-	-	-	-	-
Market value / unrealised depreciation on swaps	2(c)	49,762,647	-	-	2,374,149	-	-	2,171,569	-	4,143,742	-	-	-
Market value of written options/swaptions	2(c)	111,871,614	-	-	211,563	388,809	-	334,495	-	-	-	-	-
Other liabilities	4,5,6,7,8	228,705,515	3,341,350	4,133,393	423,846	325,208	27,016	1,102,231	45,159	18,561,133	33,595	1,187,383	19,734
Total liabilities		**4,771,883,526**	**11,019,051**	**5,432,658**	**42,134,023**	**1,516,037**	**27,040**	**58,622,756**	**47,888**	**436,231,389**	**33,595**	**3,124,773**	**36,199**
Total net assets		**154,723,851,769**	**732,074,105**	**475,258,616**	**1,441,331,006**	**99,410,328**	**9,578,477**	**2,176,334,760**	**83,202,534**	**18,405,978,388**	**-**	**844,994,538**	**12,778,695**

(1) Fund terminated during the year, see Note 1, for further details.

Signed by:
02FD63B1CADF4BB...
Davina Saint

Director
22 November 2024

Signed by:
B6180DC823294C9...
Geoff Radcliffe

Director
22 November 2024

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Net Assets

as at 31 August 2024 continued

Fund Name	Note	China Innovation Fund	China Multi-Asset Fund	China Onshore Bond Fund	Circular Economy Fund	Climate Action Equity Fund	Climate Transition Multi-Asset Fund[5]	Continental European Flexible Fund	Developed Markets Sustainable Equity Fund	Dynamic High Income Fund	Emerging Europe Fund[3]	Emerging Markets Bond Fund
		USD	USD	CNH	USD	USD	EUR	EUR	USD	USD	EUR	USD
Assets												
Securities portfolio at cost		18,049,277	19,124,901	707,073,338	1,024,941,734	4,715,904	44,759,148	4,363,297,327	6,289,551	2,677,342,735	282,220,322	1,185,210,657
Unrealised appreciation/(depreciation)		5,041,396	(951,459)	4,110,362	217,061,102	(31,925)	1,411,745	1,661,342,432	989,874	92,412,167	(282,215,566)	(6,688,497)
Securities portfolio at market value	2(a)	23,090,673	18,173,442	711,183,700	1,242,002,836	4,683,979	46,170,893	6,024,639,759	7,279,425	2,769,754,902	4,756	1,178,522,160
Cash at bank	2(a)	381,244	818,368	65,827,933	33,851,742	148,314	3,100,022	104,271,417	31,872	178,727,889	3,094,022	71,664,369
Due from broker	14	-	66,000	-	-	-	-	-	-	-	-	14,622,866
Interest and dividends receivable	2(a)	21,720	11,031	9,494,340	1,010,288	5,833	80,766	860,879	7,314	21,741,960	-	13,840,745
Receivable for investments sold	2(a)	2,051	-	1,398,327	12,745,403	-	61,200	7,056,906	-	380,327	-	3,754,833
Receivable for Fund shares subscribed	2(a)	600	-	-	265,723	-	-	24,578,807	-	4,549,771	-	4,560,684
Unrealised appreciation on:												
Open exchange traded futures contracts	2(c)	-	-	-	-	-	8,527	-	-	6,911,993	-	-
Open forward foreign exchange contracts	2(c)	414	103	-	363,763	-	97,036	139,653	-	16,127,108	34	5,781,742
Market value of To Be Announced securities contracts	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value / unrealised appreciation on swaps	2(c)	-	43,129	-	-	-	-	2,220,966	-	40,540	-	-
Market value of purchased options/swaptions	2(c)	-	-	-	-	-	76,990	-	-	555,054	-	-
Other assets	2(a,c)	1,854	337	3,363	2,304,185	3,546	23,193	9,701,761	1,854	208,143	613,843	2,378
Total assets		**23,498,556**	**19,112,410**	**787,907,663**	**1,292,543,940**	**4,841,672**	**49,618,627**	**6,173,470,148**	**7,320,465**	**2,998,997,687**	**3,712,655**	**1,292,749,777**
Liabilities												
Cash owed to bank	2(a)	-	-	-	-	-	-	-	-	816,834	-	-
Due to broker	14	-	43,284	-	-	-	-	1,930,000	-	600,000	-	3,383,087
Income distribution payable	2(a)	-	60	37,528	20,167	-	14	6,617,201	-	15,612,836	-	2,889,283
Payable for investments purchased	2(a)	-	-	7,578,458	7,077,060	-	63,769	1,344,854	-	133,503,598	-	6,012,035
Payable for Fund shares redeemed	2(a)	304	-	35,657,514	3,076,089	-	-	7,376,844	-	11,389,686	-	2,001,219
Unrealised depreciation on:												
Open exchange traded futures contracts	2(c)	-	33,394	291,275	-	-	-	-	-	-	-	309,203
Open forward foreign exchange contracts	2(c)	-	-	4,577,500	-	-	-	-	-	-	-	-
Market value / unrealised depreciation on swaps	2(c)	-	-	-	-	-	-	-	-	-	-	3,911,758
Market value of written options/swaptions	2(c)	-	-	-	-	-	-	-	-	48,321	-	-
Other liabilities	4,5,6,7,8	13,969	5,746	224,120	1,081,274	6,087	18,926	6,380,504	5,227	1,507,393	74,702	976,068
Total liabilities		**14,273**	**82,484**	**48,366,395**	**11,254,590**	**6,087**	**82,709**	**23,649,403**	**5,227**	**163,478,668**	**74,702**	**19,482,653**
Total net assets		**23,484,283**	**19,029,926**	**739,541,268**	**1,281,289,350**	**4,835,585**	**49,535,918**	**6,149,820,745**	**7,315,238**	**2,835,519,019**	**3,637,953**	**1,273,267,124**

[3] Fund suspended, see Note 1, for further details.
[5] Fund name changed post year end, see Note 19, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Net Assets

as at 31 August 2024 continued

Fund Name	Note	Emerging Markets Corporate Bond Fund	Emerging Markets Equity Income Fund	Emerging Markets Ex-China Fund[2]	Emerging Markets Fund	Emerging Markets Impact Bond Fund	Emerging Markets Local Currency Bond Fund	Emerging Markets Sustainable Equity Fund	ESG Global Conservative Income Fund	ESG Global Multi-Asset Income Fund	ESG Multi-Asset Fund	Euro Bond Fund
		USD	USD	USD	USD	USD	USD	USD	EUR	USD	EUR	EUR
Assets												
Securities portfolio at cost		845,013,068	189,314,073	245,292,120	2,345,041,014	108,803,644	1,712,995,791	240,325,406	271,413,824	47,377,944	4,468,498,728	1,999,643,690
Unrealised appreciation/(depreciation)		18,690,191	3,000,221	9,182,938	(21,913,696)	(1,499,782)	(133,768,279)	9,414,979	(4,109,472)	1,819,593	110,195,912	(27,785,798)
Securities portfolio at market value	2(a)	863,703,259	192,314,294	254,475,058	2,323,127,318	107,303,862	1,579,227,512	249,740,385	267,304,352	49,197,537	4,578,694,640	1,971,857,892
Cash at bank	2(a)	13,050,007	5,621,231	33,650,998	133,399,554	10,403,531	20,838,255	15,954,129	11,372,573	2,799,615	183,159,460	22,846,724
Due from broker	14	-	-	-	1,150,000	-	11,947,451	-	-	-	10,960,000	8,361,485
Interest and dividends receivable	2(a)	12,042,078	294,577	461,060	3,523,752	1,489,397	33,944,848	249,840	2,428,399	458,081	13,379,426	19,657,612
Receivable for investments sold	2(a)	-	-	5,158	1,143,747	-	6,169,381	-	-	-	103,438	11,628,635
Receivable for Fund shares subscribed	2(a)	324,531	72,602	4,007	1,059,224	3,157,843	122,330	-	132,304	-	1,111,403	4,730,201
Unrealised appreciation on:												
Open exchange traded futures contracts	2(c)	-	-	247,899	-	-	-	-	3,306,853	28,835	-	2,401,990
Open forward foreign exchange contracts	2(c)	1,519,956	448,330	2,958,039	28,917	937,426	14,843,276	208	2,483,426	15,868	7,386,204	-
Market value of To Be Announced securities contracts	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value / unrealised appreciation on swaps	2(c)	-	-	426,589	4,088,111	-	-	436,988	-	-	-	-
Market value of purchased options/swaptions	2(c)	-	-	-	-	-	1,590,967	-	-	-	6,913,597	725,188
Other assets	2(a,c)	612	12,036	22,748	133,094	29	3,241,360	9,440	205,618	26,113	1,476,187	-
Total assets		**890,640,443**	**198,763,070**	**292,251,556**	**2,467,653,717**	**123,292,088**	**1,671,925,380**	**266,390,990**	**287,233,525**	**52,526,049**	**4,803,184,355**	**2,042,209,727**
Liabilities												
Cash owed to bank	2(a)	-	221,363	-	5	-	366,254	2,379,122	-	-	40	1
Due to broker	14	-	-	420,000	2,330,000	-	10,300,224	-	-	-	4,180,000	401,589
Income distribution payable	2(a)	6,785,576	52,516	5,866	415,821	24	383,278	-	41,430	5,737	8,448,642	1,404,011
Payable for investments purchased	2(a)	4,415,132	-	-	-	-	-	2,147,588	3,390,283	995,023	23,663,291	67,734,272
Payable for Fund shares redeemed	2(a)	761,426	70,949	552,239	2,425,395	-	3,055,643	8,386	975,442	-	6,959,468	2,425,715
Unrealised depreciation on:												
Open exchange traded futures contracts	2(c)	30,157	-	-	-	-	-	-	-	-	5,443,492	-
Open forward foreign exchange contracts	2(c)	-	-	-	-	-	-	-	-	-	-	787,343
Market value / unrealised depreciation on swaps	2(c)	-	-	-	-	-	1,412,323	-	-	-	7,311,422	1,982,362
Market value of written options/swaptions	2(c)	-	-	-	-	-	-	-	-	-	-	160,520
Other liabilities	4,5,6,7,8	373,712	1,106,796	425,373	9,267,202	44,728	901,040	832,466	405,475	35,140	6,785,204	1,483,128
Total liabilities		**12,366,003**	**1,451,624**	**1,403,478**	**14,438,423**	**44,752**	**16,418,762**	**5,367,562**	**4,812,630**	**1,035,900**	**62,791,559**	**76,378,941**
Total net assets		**878,274,440**	**197,311,446**	**290,848,078**	**2,453,215,294**	**123,247,336**	**1,655,506,618**	**261,023,428**	**282,420,895**	**51,490,149**	**4,740,392,796**	**1,965,830,786**

[2] Fund launched during the year, see Note 1, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Net Assets

as at 31 August 2024 continued

Fund Name	Note	Euro Corporate Bond Fund	Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)[2]	Euro Reserve Fund	Euro Short Duration Bond Fund	Euro-Markets Fund	European Equity Income Fund	European Equity Transition Fund[5]	European Fund	European High Yield Bond Fund	European Special Situations Fund	European Sustainable Equity Fund
		EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Assets												
Securities portfolio at cost		2,111,321,645	108,744,178	165,036,978	2,357,828,557	1,008,112,022	1,245,237,292	249,581,489	1,074,296,038	561,308,531	895,023,284	4,906,449
Unrealised appreciation/(depreciation)		35,780,278	1,411,278	44,545	9,221,322	390,632,011	272,354,307	89,505,793	354,799,121	3,845,708	326,453,506	1,769,604
Securities portfolio at market value	2(a)	2,147,101,923	110,155,456	165,081,523	2,367,049,879	1,398,744,033	1,517,591,599	339,087,282	1,429,095,159	565,154,239	1,221,476,790	6,676,053
Cash at bank	2(a)	123,337,790	133,194	11,536,276	22,717,754	8,437,871	9,335,480	6,702,473	39,729,968	21,623	33,235,425	140,007
Due from broker	14	15,940,928	-	-	9,796,215	-	-	-	-	24,000	-	-
Interest and dividends receivable	2(a)	35,298,312	987,966	302,825	20,134,888	180,872	2,345,687	202,568	866,031	8,806,146	769,869	4,178
Receivable for investments sold	2(a)	18,356,630	117,888	59,236,652	2,938,010	-	-	-	-	412,000	-	-
Receivable for Fund shares subscribed	2(a)	1,404,602	-	488,889	786,284	314,486	758,532	60,065	633,680	9,045,093	325,083	-
Unrealised appreciation on:												
Open exchange traded futures contracts	2(c)	6,975,710	-	-	5,510,906	-	-	-	-	-	-	-
Open forward foreign exchange contracts	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value of To Be Announced securities contracts	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value / unrealised appreciation on swaps	2(c)	1,181,543	-	-	-	-	-	-	725,269	282,341	-	-
Market value of purchased options/swaptions	2(c)	508,833	-	-	1,023,023	-	-	-	-	-	-	-
Other assets	2(a,c)	-	207	2,756	34,766	2,258,222	10,471,631	782,586	2,915,650	6,613	2,875,739	16,159
Total assets		**2,350,106,271**	**111,394,711**	**236,648,921**	**2,429,991,725**	**1,409,935,484**	**1,540,502,929**	**346,834,974**	**1,473,965,757**	**583,752,055**	**1,258,682,906**	**6,836,397**
Liabilities												
Cash owed to bank	2(a)	-	-	-	7,749,215	-	-	-	48,234	7,475,683	1,385	-
Due to broker	14	9,761,658	375	-	842,582	-	-	-	450,000	4,000	-	-
Income distribution payable	2(a)	54,913	-	-	869,516	377,323	13,659,237	-	7,290	1,903,580	49	-
Payable for investments purchased	2(a)	24,621,048	-	6,981,061	46,104,963	-	347,279	115,648	490,099	9,395,954	418,280	-
Payable for Fund shares redeemed	2(a)	1,221,878	121,626	223,332	11,696,594	837,577	1,346,164	233,634	1,101,810	256,727	1,149,470	-
Unrealised depreciation on:												
Open exchange traded futures contracts	2(c)	-	-	-	-	-	-	-	-	-	-	-
Open forward foreign exchange contracts	2(c)	575,918	-	-	1,000,714	441,482	1,246,985	65,115	1,152,163	907,750	1,475,917	-
Market value / unrealised depreciation on swaps	2(c)	-	-	-	2,209,506	-	-	-	-	-	-	-
Market value of written options/swaptions	2(c)	187,383	-	-	241,288	-	-	-	-	-	-	-
Other liabilities	4,5,6,7,8	1,265,884	89,917	122,636	1,558,483	1,811,731	2,138,857	520,164	1,449,909	524,247	1,544,157	5,120
Total liabilities		**37,688,682**	**211,918**	**7,327,029**	**72,272,861**	**3,468,113**	**18,738,522**	**934,561**	**4,699,505**	**20,467,941**	**4,589,258**	**5,120**
Total net assets		**2,312,417,589**	**111,182,793**	**229,321,892**	**2,357,718,864**	**1,406,467,371**	**1,521,764,407**	**345,900,413**	**1,469,266,252**	**563,284,114**	**1,254,093,648**	**6,831,277**

[2] Fund launched during the year, see Note 1, for further details.
[5] Fund name changed post year end, see Note 19, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Net Assets

as at 31 August 2024 continued

Fund Name	Note	European Value Fund	FinTech Fund	Fixed Income Global Opportunities Fund	Future Consumer Fund	Future Of Transport Fund	Global Allocation Fund	Global Corporate Bond Fund	Global Equity Income Fund	Global Government Bond Fund	Global High Yield Bond Fund	Global Inflation Linked Bond Fund
		EUR	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Assets												
Securities portfolio at cost		637,790,395	236,110,606	6,050,396,032	16,573,126	921,997,204	12,420,844,446	1,630,603,465	791,433,094	1,013,628,201	1,816,136,225	183,558,405
Unrealised appreciation/(depreciation)		150,950,826	(9,403,225)	(50,365,404)	2,222,512	6,136,367	1,714,799,435	46,439,689	168,275,604	(17,524,056)	(11,183,227)	(3,591,235)
Securities portfolio at market value	2(a)	788,741,221	226,707,381	6,000,030,628	18,795,638	928,133,571	14,135,643,881	1,677,043,154	959,708,698	996,104,145	1,804,952,998	179,967,170
Cash at bank	2(a)	13,110,907	3,156,280	605,650,809	478,546	51,590,600	967,205,284	75,428,854	15,717,358	35,634,957	42,271,639	1,709,363
Due from broker	14	-	-	116,074,210	-	-	45,294,500	8,204,068	-	2,563,725	3,163,000	1,095,912
Interest and dividends receivable	2(a)	1,547,180	88,646	37,952,229	12,925	824,834	58,798,869	23,101,084	1,440,978	7,270,839	29,487,688	603,808
Receivable for investments sold	2(a)	2,373,099	707,727	1,123,030,527*	-	-	12,788,579*	12,940,243	-	6,810,397	548,118	272,566*
Receivable for Fund shares subscribed	2(a)	375,406	16,568	5,746,388	8,533	236,917	8,605,310	5,251,948	258,159	1,935,558	1,881,495	61,148
Unrealised appreciation on:												
Open exchange traded futures contracts	2(c)	-	-	4,174,424	-	-	22,437,012	-	-	-	-	-
Open forward foreign exchange contracts	2(c)	-	765,533	-	-	2,737,696	77,199,634	14,757,753	2,458,582	-	-	-
Market value of To Be Announced securities contracts	2(c)	-	-	1,042,555,219	-	-	67,902,383	-	-	-	-	5,973,681
Market value / unrealised appreciation on swaps	2(c)	-	-	-	-	-	37,375,171	-	-	2,100,358	3,548,488	305,507
Market value of purchased options/swaptions	2(c)	-	-	19,221,521	-	-	73,913,500	105,583	-	831,018	-	241,219
Other assets	2(a,c)	4,477,114	1,909	22,186,618	977	4,133	1,818,939	-	380,587	16,725	6,879	277
Total assets		**810,624,927**	**231,444,044**	**8,976,622,573**	**19,296,619**	**983,527,751**	**15,508,983,062**	**1,816,832,687**	**979,964,362**	**1,053,267,722**	**1,885,860,305**	**190,230,651**
Liabilities												
Cash owed to bank	2(a)	-	778,568	1,406,945	-	148,663	8,880,701	-	14	28,616	-	-
Due to broker	14	-	-	32,075,898	-	-	45,126,858	205,520	-	3,848,082	3,484,187	457,205
Income distribution payable	2(a)	246,340	18	4,345,329	-	5,986	29,681,322	1,420,208	695,224	350,412	7,004,417	402
Payable for investments purchased	2(a)	5,489,022	284,472	2,231,359,812*	-	-	110,074,873*	32,203,025	-	38,345,547	5,324,218	5,940,991*
Payable for Fund shares redeemed	2(a)	1,993,884	381,333	29,527,223	-	2,369,327	22,610,836	1,818,000	1,208,126	15,610,209	498,648	1,623,689
Unrealised depreciation on:												
Open exchange traded futures contracts	2(c)	-	-	-	-	-	-	583,607	-	898,746	10,328	37,107
Open forward foreign exchange contracts	2(c)	637,195	-	58,805,718	-	-	-	-	-	3,070,861	1,960,420	492,480
Market value / unrealised depreciation on swaps	2(c)	-	-	15,808,747	-	-	-	3,908,757	-	-	-	-
Market value of written options/swaptions	2(c)	-	-	23,103,862	-	-	21,284,231	616,144	-	215,989	-	350,875
Other liabilities	4,5,6,7,8	901,548	303,140	6,684,946	9,743	1,322,500	20,504,584	5,423,912	1,152,216	872,433	1,369,463	205,356
Total liabilities		**9,267,989**	**1,747,531**	**2,403,118,480**	**9,743**	**3,846,476**	**258,163,405**	**46,179,173**	**3,055,580**	**63,240,895**	**19,651,681**	**9,108,105**
Total net assets		**801,356,938**	**229,696,513**	**6,573,504,093**	**19,286,876**	**979,681,275**	**15,250,819,657**	**1,770,653,514**	**976,908,782**	**990,026,827**	**1,866,208,624**	**181,122,546**

* Includes To Be Announced securities, see Note 2, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Net Assets

as at 31 August 2024 continued

Fund Name	Note	Global Listed Infrastructure Fund[2]	Global Long-Horizon Equity Fund	Global Multi-Asset Income Fund	Global Unconstrained Equity Fund[2]	Impact Bond Fund	India Fund	Japan Flexible Equity Fund	Japan Small & MidCap Opportunities Fund	Latin American Fund	Multi-Theme Equity Fund	MyMap Cautious Fund[5]
		USD	USD	USD	USD	EUR	USD	JPY	JPY	USD	USD	USD
Assets												
Securities portfolio at cost		10,432,818	1,142,666,715	4,220,783,410	106,761,599	81,057,392	510,957,474	98,088,065,445	23,829,045,400	694,271,694	89,837,000	37,488,930
Unrealised appreciation/(depreciation)		1,126,927	267,567,363	121,995,103	1,283,492	(358,934)	114,365,156	6,904,456,955	2,346,096,700	(69,409,689)	9,508,575	1,125,858
Securities portfolio at market value	2(a)	11,559,745	1,410,234,078	4,342,778,513	108,045,091	80,698,458	625,322,630	104,992,522,400	26,175,142,100	624,862,005	99,345,575	38,614,788
Cash at bank	2(a)	129,862	4,426,573	292,902,226	253,526	679,223	14,062,228	1,328,010,831	604,277,055	11,552,131	136,331	115,987
Due from broker	14	-	-	3,346,321	-	84,556	-	-	-	-	-	-
Interest and dividends receivable	2(a)	22,785	1,393,727	34,795,372	23,599	795,981	570,586	150,385,979	54,725,087	5,455,568	1,801	752
Receivable for investments sold	2(a)	35,466	-	925,077	-	235,799	733,120	-	325,131,463	-	92,964	2,910,516
Receivable for Fund shares subscribed	2(a)	-	4,445,454	6,360,889	8,540,049	-	573,656	270,306,751	28,784,796	849,173	182,771	1,174,904
Unrealised appreciation on:												
Open exchange traded futures contracts	2(c)	-	-	1,315,932	-	-	78,940	-	-	-	-	-
Open forward foreign exchange contracts	2(c)	-	257	15,402,140	25,320	530,092	-	137,708,230	5,622,928	214,665	-	184,797
Market value of To Be Announced securities contracts	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value / unrealised appreciation on swaps	2(c)	-	-	433,830	-	-	-	-	-	-	-	-
Market value of purchased options/swaptions	2(c)	-	-	666,263	-	-	-	-	-	-	-	-
Other assets	2(a,c)	5,997	59,894	1,677,836	10,621	-	-	108,892	464,764	14	29,215	5,326
Total assets		**11,753,855**	**1,420,559,983**	**4,700,604,399**	**116,898,206**	**83,024,109**	**641,341,160**	**106,879,043,083**	**27,194,148,193**	**642,933,556**	**99,788,657**	**43,007,070**
Liabilities												
Cash owed to bank	2(a)	-	-	3,801,098	-	-	-	-	-	-	-	-
Due to broker	14	-	-	1,310,000	-	-	-	-	-	-	-	-
Income distribution payable	2(a)	-	-	20,532,246	-	-	-	1,931,639	377,521	140,020	-	28,733
Payable for investments purchased	2(a)	84,414	-	105,365,516	8,519,451	1,660,488	4,028,194	-	137,418,441	-	-	3,862,278
Payable for Fund shares redeemed	2(a)	-	3,951,776	5,180,448	-	-	910,477	230,454,542	430,572,876	1,015,640	270,152	209,378
Unrealised depreciation on:												
Open exchange traded futures contracts	2(c)	-	-	-	-	22,644	-	-	-	-	-	-
Open forward foreign exchange contracts	2(c)	8,626	-	-	-	-	-	-	-	-	159,456	-
Market value / unrealised depreciation on swaps	2(c)	-	-	-	-	26,759	-	-	-	-	-	-
Market value of written options/swaptions	2(c)	-	-	58,002	-	-	-	-	-	-	-	-
Other liabilities	4,5,6,7,8	7,691	2,194,351	9,981,175	88,751	(13,324)	20,279,218	111,436,982	41,978,188	1,125,764	142,554	40,762
Total liabilities		**100,731**	**6,146,127**	**146,228,485**	**8,608,202**	**1,696,567**	**25,217,889**	**343,823,163**	**610,347,026**	**2,281,424**	**572,162**	**4,141,151**
Total net assets		**11,653,124**	**1,414,413,856**	**4,554,375,914**	**108,290,004**	**81,327,542**	**616,123,271**	**106,535,219,920**	**26,583,801,167**	**640,652,132**	**99,216,495**	**38,865,919**

[2] Fund launched during the year, see Note 1, for further details.
[5] Fund name changed post year end, see Note 19, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Net Assets

as at 31 August 2024 continued

Fund Name	Note	MyMap Growth Fund[5]	MyMap Moderate Fund[5]	Natural Resources Fund[4]	Next Generation Health Care Fund	Next Generation Technology Fund	Nutrition Fund	Sustainable Asian Bond Fund	Sustainable Emerging Markets Blended Bond Fund	Sustainable Emerging Markets Bond Fund	Sustainable Emerging Markets Corporate Bond Fund	Sustainable Emerging Markets Local Currency Bond Fund
		USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Assets												
Securities portfolio at cost		19,395,400	18,396,472	302,463,762	21,490,849	1,744,271,068	154,542,357	102,177,690	42,556,823	376,170,791	39,558,884	549,814,646
Unrealised appreciation/(depreciation)		1,941,116	1,139,808	13,829,702	2,130,151	746,483,753	9,396,242	1,955,679	(2,175,202)	5,287,956	628,425	(16,519,597)
Securities portfolio at market value	2(a)	21,336,516	19,536,280	316,293,464	23,621,000	2,490,754,821	163,938,599	104,133,369	40,381,621	381,458,747	40,187,309	533,295,049
Cash at bank	2(a)	29,278	35,468	5,337,500	963,617	28,429,723	5,838,969	8,206,051	872,056	19,073,902	851,419	12,451,500
Due from broker	14	-	-	-	-	-	-	302,000	209,906	3,558,869	-	3,741,896
Interest and dividends receivable	2(a)	543	133	1,126,240	8,370	1,549,870	117,168	1,055,597	632,123	4,780,861	579,271	11,201,241
Receivable for investments sold	2(a)	1,868,496	1,421,016	181,850	13,106	65,246	-	-	-	1,207,695	-	1,841,645
Receivable for Fund shares subscribed	2(a)	6,860	6,125	71,602	34,571	601,183	37,991	-	211	222,137	26	165
Unrealised appreciation on:												
Open exchange traded futures contracts	2(c)	-	-	-	-	-	-	-	-	-	-	-
Open forward foreign exchange contracts	2(c)	17,680	-	379,947	1,536	7,774,139	216,514	-	394,464	9,067,951	212,630	2,969,074
Market value of To Be Announced securities contracts	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value / unrealised appreciation on swaps	2(c)	-	-	-	-	-	-	-	1,991	-	-	-
Market value of purchased options/swaptions	2(c)	-	-	-	-	-	-	13,945	-	-	-	537,448
Other assets	2(a,c)	3,157	3,572	700,274	1,439	21,067	390,868	1,663	7,692	1,162	403	324,274
Total assets		**23,262,530**	**21,002,594**	**324,090,877**	**24,643,639**	**2,529,196,049**	**170,540,109**	**113,712,625**	**42,500,064**	**419,371,324**	**41,831,058**	**566,362,292**
Liabilities												
Cash owed to bank	2(a)	-	-	-	-	-	67,475	-	560	-	-	-
Due to broker	14	-	-	-	-	-	-	6,679	90,749	933,874	-	3,120,970
Income distribution payable	2(a)	73,947	50,173	2,850,275	-	2,931	5,965	60	-	56	-	-
Payable for investments purchased	2(a)	1,874,978	1,408,185	-	-	250,587	-	2,315,184	458,485	1,935,109	224,498	-
Payable for Fund shares redeemed	2(a)	2,507	13,881	639,978	-	11,870,352	261,717	-	110	916,017	-	183
Unrealised depreciation on:												
Open exchange traded futures contracts	2(c)	-	-	-	-	-	-	190,141	5,578	116,555	781	-
Open forward foreign exchange contracts	2(c)	-	2,011	-	-	-	-	305,185	-	-	-	-
Market value / unrealised depreciation on swaps	2(c)	-	-	-	-	-	-	68,191	-	353,511	-	468,114
Market value of written options/swaptions	2(c)	-	-	-	-	-	-	7,701	-	-	-	-
Other liabilities	4,5,6,7,8	27,014	24,587	424,441	13,244	3,333,236	248,142	62,721	33,934	(438,221)	31,138	176,574
Total liabilities		**1,978,446**	**1,498,837**	**3,914,694**	**13,244**	**15,457,106**	**583,299**	**2,955,862**	**589,416**	**3,816,901**	**256,417**	**3,765,841**
Total net assets		**21,284,084**	**19,503,757**	**320,176,183**	**24,630,395**	**2,513,738,943**	**169,956,810**	**110,756,763**	**41,910,648**	**415,554,423**	**41,574,641**	**562,596,451**

[4] Fund name changed during the year, see Note 1, for further details.
[5] Fund name changed post year end, see Note 19, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Net Assets

as at 31 August 2024 continued

Fund Name	Note	Sustainable Energy Fund	Sustainable Fixed Income Global Opportunities Fund	Sustainable Global Allocation Fund	Sustainable Global Bond Income Fund	Sustainable Global Dynamic Equity Fund[4]	Sustainable Global Infrastructure Fund	Sustainable World Bond Fund	Swiss Small & MidCap Opportunities Fund	Systematic China A-Share Opportunities Fund	Systematic China Environmental Tech Fund	Systematic ESG Multi Allocation Credit Fund[4]
		USD	EUR	USD	USD	USD	USD	USD	CHF	USD	USD	USD
Assets												
Securities portfolio at cost		4,704,926,442	256,964,390	172,451,139	146,578,699	368,279,770	13,124,411	955,577,667	393,668,540	632,702,921	14,944,148	114,496,770
Unrealised appreciation/(depreciation)		470,843,160	(7,535,406)	21,503,096	1,496,584	70,606,980	385,393	(23,893,525)	123,534,433	(30,794,836)	(1,701,850)	5,338
Securities portfolio at market value	2(a)	5,175,769,602	249,428,984	193,954,235	148,075,283	438,886,750	13,509,804	931,684,142	517,202,973	601,908,085	13,242,298	114,502,108
Cash at bank	2(a)	107,847,737	40,253,485	29,045,051	10,534,666	8,788,292	401,601	23,461,532	1,005,696	10,008,293	153,573	1,493,408
Due from broker	14	-	3,785,731	552,884	322,609	-	-	7,519,649	-	-	-	-
Interest and dividends receivable	2(a)	6,061,742	1,295,829	598,922	1,836,723	256,818	24,043	8,489,136	6,917	32,562	5,649	1,627,960
Receivable for investments sold	2(a)	716,381	49,769,101*	58,060*	-	193,364	-	31,733,290*	-	-	-	-
Receivable for Fund shares subscribed	2(a)	1,746,013	2,167,125	39,482	276,484	576,095	6,855	352,729	432,002	183,516	-	-
Unrealised appreciation on:												
Open exchange traded futures contracts	2(c)	-	-	182,337	12,519	-	-	417,860	-	-	-	4,747
Open forward foreign exchange contracts	2(c)	2,533,738	5,149,687	1,981,368	-	601,389	-	3,222,742	-	541,847	101	2,727,535
Market value of To Be Announced securities contracts	2(c)	-	38,807,841	15,470,880	19,582,848	-	-	54,442,048	-	-	-	-
Market value / unrealised appreciation on swaps	2(c)	-	-	567,704	194,751	-	-	-	-	-	-	-
Market value of purchased options/swaptions	2(c)	-	830,210	889,500	38,653	1,854,127	-	731,620	-	-	-	-
Other assets	2(a,c)	3,551,049	16,389	21,693	5,865	42,255	10,592	38,203	34,079	843	2,929	2,881
Total assets		**5,298,226,262**	**391,504,382**	**243,362,116**	**180,880,401**	**451,199,090**	**13,952,895**	**1,062,092,951**	**518,681,667**	**612,675,146**	**13,404,550**	**120,358,639**
Liabilities												
Cash owed to bank	2(a)	1	158	306,000	-	60,725	-	141,384	-	611,120	-	-
Due to broker	14	-	709,287	673,314	214,370	-	-	2,299,836	-	-	-	-
Income distribution payable	2(a)	365,213	50	43	413,300	44,086	-	1,347,557	-	-	-	-
Payable for investments purchased	2(a)	-	93,616,174*	17,838,892*	20,294,964*	124,126	-	88,547,663*	-	-	-	262,617
Payable for Fund shares redeemed	2(a)	9,521,053	4,946	8,209	517	834,198	-	353,455	659,009	1,780,060	-	-
Unrealised depreciation on:												
Open exchange traded futures contracts	2(c)	-	20,370	-	-	412,646	-	-	-	42,277	921	-
Open forward foreign exchange contracts	2(c)	-	-	-	745,583	-	-	-	-	-	-	-
Market value / unrealised depreciation on swaps	2(c)	-	152,930	-	-	-	-	4,637,099	-	-	-	-
Market value of written options/swaptions	2(c)	-	1,140,539	275,051	11,606	652,881	-	232,235	-	-	-	-
Other liabilities	4,5,6,7,8	7,915,862	374,757	249,310	113,510	571,081	12,327	558,930	560,005	555,041	12,689	25,346
Total liabilities		**17,802,129**	**96,019,211**	**19,350,819**	**21,793,850**	**2,699,743**	**12,327**	**98,118,159**	**1,219,014**	**2,988,498**	**13,610**	**287,963**
Total net assets		**5,280,424,133**	**295,485,171**	**224,011,297**	**159,086,551**	**448,499,347**	**13,940,568**	**963,974,792**	**517,462,653**	**609,686,648**	**13,390,940**	**120,070,676**

* Includes To Be Announced securities, see Note 2, for further details.

(4) Fund name changed during the year, see Note 1, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Net Assets

as at 31 August 2024 continued

Fund Name	Note	Systematic Global Equity High Income Fund	Systematic Global Sustainable Income & Growth Fund	Systematic Sustainable Global SmallCap Fund	United Kingdom Fund	US Basic Value Fund	US Dollar Bond Fund	US Dollar High Yield Bond Fund	US Dollar Reserve Fund	US Dollar Short Duration Bond Fund	US Flexible Equity Fund	US Government Mortgage Impact Fund
		USD	USD	USD	GBP	USD	USD	USD	USD	USD	USD	USD
Assets												
Securities portfolio at cost		5,202,566,699	86,506,106	258,908,981	153,787,213	724,243,089	526,670,618	1,946,455,128	349,926,823	1,544,825,431	1,726,273,370	133,840,388
Unrealised appreciation/(depreciation)		642,538,465	5,207,427	17,636,431	35,635,910	81,391,954	(18,411,168)	7,227,996	167,665	1,206,222	554,844,710	(13,483,110)
Securities portfolio at market value	2(a)	5,845,105,164	91,713,533	276,545,412	189,423,123	805,635,043	508,259,450	1,953,683,124	350,094,488	1,546,031,653	2,281,118,080	120,357,278
Cash at bank	2(a)	539,029,892	7,165,186	5,532,935	538,111	37,619,156	39,632,812	58,003,826	207,923,069	27,618,296	49,536,990	316,833
Due from broker	14	9,530,000	-	-	-	-	2,252,943	4,237,000	-	2,640,749	-	-
Interest and dividends receivable	2(a)	7,657,475	61,570	322,095	1,084,722	1,378,607	4,009,375	30,412,637	1,305,098	14,020,631	1,822,978	507,064
Receivable for investments sold	2(a)	-	-	32,166	858,528	-	37,285,272*	-	-	2,787	-	19,497,144*
Receivable for Fund shares subscribed	2(a)	72,159,626	4,457,754	329,943	120,255	3,468,152	2,155,010	7,864,161	3,435,719	3,096,499	2,794,896	146,033
Unrealised appreciation on:												
Open exchange traded futures contracts	2(c)	30,947,338	89,602	169,569	-	-	-	960	-	240,802	-	-
Open forward foreign exchange contracts	2(c)	19,186,402	172,070	2,796	-	371,779	290,629	870,278	892,499	-	1,529,506	283,985
Market value of To Be Announced securities contracts	2(c)	-	-	-	-	-	34,459,880	-	-	-	-	12,216,665
Market value / unrealised appreciation on swaps	2(c)	12,588,039	135,441	-	-	-	1,004,429	6,284,350	-	-	-	-
Market value of purchased options/swaptions	2(c)	-	-	-	-	-	660,842	-	-	-	-	-
Other assets	2(a,c)	8,049,415	27,027	185,381	34,910	161,370	7,851	13,707	87	-	169,278	-
Total assets		**6,544,253,351**	**103,822,183**	**283,120,297**	**192,059,649**	**848,634,107**	**630,018,493**	**2,061,370,043**	**563,650,960**	**1,593,651,417**	**2,336,971,728**	**153,325,002**
Liabilities												
Cash owed to bank	2(a)	1,841,804	-	39,595	33,942	1,886,897	-	-	-	-	3,222,565	412
Due to broker	14	2,976,000	41,000	-	-	-	1,589,617	6,335,200	-	102,224	-	-
Income distribution payable	2(a)	86,050,318	468,871	-	457,348	133,158	246,865	6,536,492	-	449,847	-	20,500
Payable for investments purchased	2(a)	-	935,000	51,576	-	-	76,354,340*	31,636,547	-	2,036,402	-	31,631,648*
Payable for Fund shares redeemed	2(a)	19,746,370	29,817	66,243	1,017,032	510,945	398,321	2,759,474	9,964,468	975,538	21,042,554	368,571
Unrealised depreciation on:												
Open exchange traded futures contracts	2(c)	-	-	-	-	-	310,021	-	-	-	-	-
Open forward foreign exchange contracts	2(c)	-	-	-	-	-	-	-	-	2,369,979	-	-
Market value / unrealised depreciation on swaps	2(c)	-	-	-	-	-	-	-	-	933,684	-	-
Market value of written options/swaptions	2(c)	60,473,691	427,644	-	-	-	1,262,673	-	-	-	-	-
Other liabilities	4,5,6,7,8	6,032,730	112,828	993,471	280,090	1,059,112	604,840	1,852,738	279,732	965,739	2,255,041	59,184
Total liabilities		**177,120,913**	**2,015,160**	**1,150,885**	**1,788,412**	**3,590,112**	**80,766,677**	**49,120,451**	**10,244,200**	**7,833,413**	**26,520,160**	**32,080,315**
Total net assets		**6,367,132,438**	**101,807,023**	**281,969,412**	**190,271,237**	**845,043,995**	**549,251,816**	**2,012,249,592**	**553,406,760**	**1,585,818,004**	**2,310,451,568**	**121,244,687**

* Includes To Be Announced securities, see Note 2, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Net Assets

as at 31 August 2024 continued

Fund Name	Note	US Growth Fund	US Mid-Cap Value Fund	US Sustainable Equity Fund	World Energy Fund	World Financials Fund	World Gold Fund	World Healthscience Fund	World Mining Fund	World Real Estate Securities Fund	World Technology Fund
		USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Assets											
Securities portfolio at cost		280,727,635	251,758,631	4,876,159	1,886,882,413	1,294,924,603	3,413,032,401	11,073,612,487	3,795,412,924	128,333,029	6,804,894,671
Unrealised appreciation/(depreciation)		191,497,794	22,714,874	1,337,532	352,197,126	247,919,044	884,487,435	4,087,438,225	912,123,536	12,146,997	5,325,844,159
Securities portfolio at market value	2(a)	472,225,429	274,473,505	6,213,691	2,239,079,539	1,542,843,647	4,297,519,836	15,161,050,712	4,707,536,460	140,480,026	12,130,738,830
Cash at bank	2(a)	1,692,089	10,785,235	35,266	19,356,597	43,906,734	62,352,812	28,631,924	80,877,555	6,080,249	86,871
Due from broker	14	-	-	-	-	-	-	-	-	-	-
Interest and dividends receivable	2(a)	132,956	316,856	2,734	9,477,895	2,958,881	8,490,859	15,092,640	17,659,949	248,729	4,143,065
Receivable for investments sold	2(a)	-	-	-	-	-	-	-	4,727,619	1,593,276	-
Receivable for Fund shares subscribed	2(a)	577,103	1,351,769	-	3,781,624	1,538,780	7,337,045	21,655,641	2,691,948	53,606	26,394,771
Unrealised appreciation on:											
Open exchange traded futures contracts	2(c)	-	-	-	-	-	-	-	-	-	-
Open forward foreign exchange contracts	2(c)	300,895	-	-	2,488,003	701,180	5,518,685	8,987,087	3,351,609	129,961	9,770,511
Market value of To Be Announced securities contracts	2(c)	-	-	-	-	-	-	-	-	-	-
Market value / unrealised appreciation on swaps	2(c)	-	-	-	-	-	-	-	-	-	-
Market value of purchased options/swaptions	2(c)	-	-	-	-	-	-	-	-	-	-
Other assets	2(a,c)	6	45,894	396	11,939	1,387,466	-	3,045,954	21,852	11,086	-
Total assets		**474,928,478**	**286,973,259**	**6,252,087**	**2,274,195,597**	**1,593,336,688**	**4,381,219,237**	**15,238,463,958**	**4,816,866,992**	**148,596,933**	**12,171,134,048**
Liabilities											
Cash owed to bank	2(a)	209,926	61,563	-	5,960,785	1,596,464	26,400,943	-	5,347,832	-	50,425,228
Due to broker	14	-	-	-	-	120,000	-	-	-	-	-
Income distribution payable	2(a)	-	-	-	1,486,219	194,981	60,438	173,443	2,247,668	22,158	996,665
Payable for investments purchased	2(a)	-	-	-	-	1,024	-	-	-	-	-
Payable for Fund shares redeemed	2(a)	1,337,310	1,043,491	-	7,148,263	3,884,957	14,325,511	17,091,441	6,919,731	6,459,383	21,223,783
Unrealised depreciation on:											
Open exchange traded futures contracts	2(c)	-	-	-	-	-	-	-	-	-	-
Open forward foreign exchange contracts	2(c)	-	4,778	-	-	-	-	-	-	-	-
Market value / unrealised depreciation on swaps	2(c)	-	-	-	-	189,406	-	-	-	-	-
Market value of written options/swaptions	2(c)	-	-	-	-	-	-	-	-	-	-
Other liabilities	4,5,6,7,8	690,319	362,522	4,386	7,291,425	3,141,554	9,858,503	21,156,991	7,652,611	146,574	16,175,171
Total liabilities		**2,237,555**	**1,472,354**	**4,386**	**21,886,692**	**9,128,386**	**50,645,395**	**38,421,875**	**22,167,842**	**6,628,115**	**88,820,847**
Total net assets		**472,690,923**	**285,500,905**	**6,247,701**	**2,252,308,905**	**1,584,208,302**	**4,330,573,842**	**15,200,042,083**	**4,794,699,150**	**141,968,818**	**12,082,313,201**

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2024

	Currency	31 August 2024	31 August 2023	31 August 2022
Asian Dragon Fund				
Total net assets	**USD**	**732,074,105**	**783,596,715**	**865,199,577**
Net asset value per:				
A Class distributing (A) UK reporting fund share	USD	43.68	41.96	36.33
A Class non-distributing share	USD	45.95	43.95	43.92
A Class non-distributing share AUD hedged	AUD	13.87	13.52	13.96
A Class non-distributing share CHF hedged	CHF	11.97	11.87	12.48
A Class non-distributing share EUR hedged	EUR	12.46	12.14	12.62
A Class non-distributing share PLN hedged	PLN	125.82	120.54	118.58
A Class non-distributing share SGD hedged	SGD	13.43	13.09	13.36
C Class non-distributing share	USD	32.76	31.72	32.10
D Class distributing (A) UK reporting fund share	USD	44.08	42.34	36.65
D Class non-distributing share	USD	52.03	49.39	48.99
D Class non-distributing share AUD hedged	AUD	21.39	20.70	21.21
D Class non-distributing share CHF hedged	CHF	12.80	12.60	13.15
D Class non-distributing share EUR hedged	EUR	13.34	12.90	13.31
E Class non-distributing share	USD	41.11	39.51	39.68
I Class distributing (A) share	USD	12.74	12.23	12.30
I Class distributing (A) UK reporting fund share	USD	12.72	12.22	10.58
I Class non-distributing share	USD	14.13	13.38	13.24
I Class non-distributing share AUD hedged	AUD	10.52	10.15	10.38
X Class distributing (A) UK reporting fund share	USD	41.83	40.15	34.76
X Class non-distributing share	USD	59.58	55.98	54.97
Asian Growth Leaders Fund				
Total net assets	**USD**	**475,258,616**	**590,489,089**	**838,847,579**
Net asset value per:				
A Class non-distributing share AUD hedged	AUD	12.83	12.12	12.56
A Class non-distributing share CHF hedged	CHF	11.29	10.84	11.44
A Class non-distributing share EUR hedged	EUR	11.81	11.14	11.63
A Class non-distributing share SGD hedged	SGD	13.87	13.08	13.41
A Class non-distributing UK reporting fund share	USD	20.06	18.59	16.08
D Class distributing (M) share	USD	9.43	8.75	8.80
D Class non-distributing share CHF hedged	CHF	12.08	11.51	12.06
D Class non-distributing share EUR hedged	EUR	12.64	11.84	12.27
D Class non-distributing share SGD hedged	SGD	10.20	9.55	9.72
D Class non-distributing UK reporting fund share	USD	21.57	19.84	17.03
E Class non-distributing share	USD	24.05	22.39	22.60
I Class distributing (A) UK reporting fund share	USD	9.73	9.02	7.81
I Class distributing (Q) share	USD	13.89	12.88	13.01
I Class non-distributing share	USD	15.70	14.40	14.32
S Class non-distributing share	USD	12.05	11.07	11.02
S Class non-distributing share CHF hedged	CHF	10.29	9.78	10.24
S Class non-distributing share EUR hedged	EUR	10.57	9.88	10.22
S Class non-distributing share GBP hedged	GBP	11.27	10.40	10.58
S Class non-distributing share SGD hedged	SGD	11.42	10.68	10.85
X Class non-distributing share	USD	24.74	22.53	22.23

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Asian High Yield Bond Fund				
Total net assets	**USD**	**1,441,331,006**	**1,514,907,587**	**2,117,939,025**
Net asset value per:				
A Class distributing (Q) share	USD	6.36	5.75	6.54
A Class distributing (R) (M) (G) share AUD hedged	AUD	5.36	4.95	5.76
A Class distributing (R) (M) (G) share EUR hedged	EUR	5.36	4.94	5.73
A Class distributing (R) (M) (G) share GBP hedged	GBP	5.45	5.02	5.77
A Class distributing (R) (M) (G) share HKD hedged	HKD	53.97	50.11	58.21
A Class distributing (R) (M) (G) share SGD hedged	SGD	5.90	5.56	6.48
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	CNH	52.90	49.26	59.22
A Class distributing (S) (M) (G) share	USD	4.99	4.62	5.33
A Class non-distributing share	USD	8.92	7.47	7.81
A Class non-distributing share AUD hedged	AUD	7.80	6.62	7.10
A Class non-distributing share EUR hedged	EUR	7.58	6.46	6.97
A Class non-distributing share GBP hedged	GBP	7.97	6.70	7.09
A Class non-distributing share HKD hedged	HKD	80.77	68.37	72.45
A Class non-distributing share SGD hedged	SGD	8.77	7.47	7.95
D Class distributing (M) UK reporting fund share EUR hedged	EUR	5.31	4.87	5.74
D Class distributing (M) UK reporting fund share GBP hedged	GBP	6.14	5.56	6.42
D Class distributing (S) (M) (G) share	USD	5.32	4.90	5.62
D Class non-distributing share	USD	9.21	7.67	7.98
D Class non-distributing UK reporting fund share EUR hedged	EUR	7.18	6.09	6.54
D Class non-distributing UK reporting fund share GBP hedged	GBP	7.78	6.51	6.86
E Class distributing (Q) share EUR hedged	EUR	4.72	4.34	5.10
E Class non-distributing share	USD	10.61	8.93	9.39
E Class non-distributing share EUR hedged	EUR	7.33	6.27	6.81
I Class distributing (S) (M) (G) share	USD	5.47	5.03	5.76
I Class non-distributing share	USD	7.44	6.18	6.43
I Class non-distributing UK reporting fund share EUR hedged	EUR	7.01	5.94	6.37
X Class non-distributing share	USD	9.63	7.97	8.24
Asian Multi-Asset Income Fund				
Total net assets	**USD**	**99,410,328**	**69,591,926**	**73,282,472**
Net asset value per:				
A Class distributing (S) (M) (G) share	USD	7.79	7.54	8.17
A Class distributing (S) (M) (G) share AUD hedged	AUD	9.91	9.77	-
A Class distributing (S) (M) (G) share CAD hedged	CAD	10.01	9.77	-
A Class distributing (S) (M) (G) share CNH hedged	CNH	98.29	97.52	-
A Class distributing (S) (M) (G) share EUR hedged	EUR	9.90	9.77	-
A Class distributing (S) (M) (G) share GBP hedged	GBP	10.04	9.78	-
A Class distributing (S) (M) (G) share HKD hedged	HKD	7.30	7.15	7.85
A Class distributing (S) (M) (G) share JPY hedged	JPY	952	974	-
A Class distributing (S) (M) (G) share SGD hedged	SGD	7.14	7.05	7.77
A Class non-distributing share	USD	13.53	12.10	12.16
I Class non-distributing share	USD	14.64	12.98	12.93
X Class non-distributing share	USD	15.61	13.73	13.59
Asian Sustainable Equity Fund				
Total net assets	**USD**	**9,578,477**	**8,395,240**	**4,576,810**
Net asset value per:				
A Class non-distributing share	USD	9.74	8.96	9.08
D Class non-distributing UK reporting fund share	USD	9.94	9.07	7.86
E Class non-distributing share	USD	10.72	9.92	10.09
I Class non-distributing UK reporting fund share	USD	10.00	9.11	7.86
X Class non-distributing UK reporting fund share	USD	10.17	9.19	7.88
ZI Class non-distributing share	USD	9.97	9.06	-

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Asian Tiger Bond Fund				
Total net assets	**USD**	**2,176,334,760**	**2,794,010,377**	**3,526,988,067**
Net asset value per:				
A Class distributing (D) share	USD	10.10*	9.52	10.00
A Class distributing (M) share	USD	10.11*	9.52	10.01
A Class distributing (M) share AUD hedged	AUD	8.14*	7.77	8.33
A Class distributing (M) share EUR hedged	EUR	6.59*	6.32	6.85
A Class distributing (M) share HKD hedged	HKD	8.44*	8.04	8.56
A Class distributing (M) share NZD hedged	NZD	8.84*	8.35	8.84
A Class distributing (M) share SGD hedged	SGD	7.58*	7.27	7.75
A Class distributing (R) (M) (G) share AUD hedged	AUD	8.11*	7.69	8.22
A Class distributing (R) (M) (G) share CAD hedged	CAD	7.85*	7.45	7.95
A Class distributing (R) (M) (G) share CNH hedged	CNH	70.80*	67.17	74.09
A Class distributing (R) (M) (G) share NZD hedged	NZD	8.59*	8.14	8.65
A Class distributing (R) (M) (G) share ZAR hedged	ZAR	77.56*	73.46	78.77
A Class distributing (S) (M) (G) share	USD	8.41*	7.97	8.48
A Class distributing (S) (M) (G) share CNH hedged	CNH	101.30*	98.50	-
A Class distributing (S) (M) (G) share EUR hedged	EUR	6.49*	6.28	6.89
A Class distributing (S) (M) (G) share GBP hedged	GBP	5.07*	4.84	5.22
A Class distributing (S) (M) (G) share HKD hedged	HKD	60.96*	58.52	63.01
A Class distributing (S) (M) (G) share SGD hedged	SGD	6.61*	6.39	6.89
A Class distributing (T) share	USD	10.56*	-	-
A Class non-distributing share	USD	40.89*	36.64	36.96
A Class non-distributing share EUR hedged	EUR	9.25*	8.44	8.78
A Class non-distributing share HKD hedged	HKD	85.09*	77.11	78.77
A Class non-distributing share SGD hedged	SGD	12.73*	11.62	11.89
C Class distributing (D) share	USD	10.24*	9.65	10.14
C Class non-distributing share	USD	30.08*	27.29	27.87
D Class distributing (A) UK reporting fund share GBP hedged	GBP	7.35*	6.94	7.40
D Class distributing (M) share	USD	10.12*	9.53	10.02
D Class distributing (M) share HKD hedged	HKD	8.45*	8.05	8.57
D Class distributing (M) share SGD hedged	SGD	7.45*	7.15	7.62
D Class distributing (S) (M) (G) share	USD	9.00*	8.49	8.99
D Class non-distributing share	USD	13.93*	12.42	12.47
D Class non-distributing share EUR hedged	EUR	11.01*	10.00	10.34
D Class non-distributing share SGD hedged	SGD	12.58*	11.43	11.63
E Class non-distributing share	USD	36.63*	32.99	33.44
E Class non-distributing share EUR hedged	EUR	9.47*	8.68	9.07
I Class distributing (A) UK reporting fund share GBP hedged	GBP	7.35*	6.94	7.41
I Class distributing (M) share	USD	8.77*	8.26	8.68
I Class distributing (Q) share EUR hedged	EUR	6.69*	6.41	6.93
I Class non-distributing share	USD	12.43*	11.06	11.09
I Class non-distributing share EUR hedged	EUR	9.85*	8.93	9.23
I Class non-distributing share SGD hedged	SGD	9.91*	8.99	9.13
I Class non-distributing UK reporting fund share CHF hedged	CHF	9.13*	8.49	8.89
SR Class distributing (A) UK reporting fund share GBP hedged	GBP	7.56*	7.15	7.62
SR Class distributing (M) UK reporting fund share	USD	7.78*	7.33	6.64
SR Class non-distributing UK reporting fund share	USD	9.07*	8.08	6.98
SR Class non-distributing UK reporting fund share EUR hedged	EUR	8.47*	7.68	7.94
X Class distributing (M) share	USD	8.44*	7.95	8.34
X Class non-distributing share	USD	10.89*	9.64	9.61
X Class non-distributing share EUR hedged	EUR	9.68*	8.73	8.97

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.
* Dilution adjustment included, see Note 2(g), for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Brown To Green Materials Fund				
Total net assets	**USD**	**83,202,534**	**20,423,202**	**-**
Net asset value per:				
A Class non-distributing share	USD	10.81	10.14	-
AI Class non-distributing share	USD	11.54	10.82	-
D Class non-distributing UK reporting fund share	USD	10.92	10.15	-
E Class non-distributing UK reporting fund share	USD	11.46	10.81	-
I Class non-distributing UK reporting fund share	USD	10.95	10.17	-
X Class non-distributing UK reporting fund share	USD	11.05	10.18	-
Z Class non-distributing UK reporting fund share	USD	10.97	10.16	-

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
China Bond Fund				
Total net assets	**CNH**	**18,405,978,388**	**26,253,457,860**	**38,725,399,779**
Net asset value per:				
A Class distributing (M) share	CNH	64.95	63.52	66.63
A Class distributing (R) (M) (G) share HKD hedged	HKD	100.84	99.74	-
A Class distributing (R) (M) (G) share USD hedged	USD	10.11	9.99	-
A Class distributing (S) (M) (G) share	CNH	86.80	86.27	91.84
A Class distributing (S) (M) (G) share AUD hedged	AUD	8.00	7.89	8.34
A Class distributing (S) (M) (G) share EUR hedged	EUR	7.44	7.38	7.87
A Class distributing (S) (M) (G) share HKD hedged	HKD	80.04	78.88	83.14
A Class distributing (S) (M) (G) share SGD hedged	SGD	8.12	8.06	8.48
A Class distributing (S) (M) (G) share USD hedged	USD	8.40	8.18	8.51
A Class distributing (S) (M) (G) UK reporting fund share CAD hedged	CAD	8.10	7.94	8.31
A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	GBP	8.02	7.84	8.25
A Class distributing (S) (M) (G) UK reporting fund share NZD hedged	NZD	8.19	7.98	8.34
A Class distributing (T) share USD hedged	USD	10.17	-	-
A Class non-distributing share	CNH	104.94	99.03	99.95
A Class non-distributing share JPY hedged	JPY	895	877	911
A Class non-distributing share SGD hedged	SGD	10.56	9.94	-
A Class non-distributing UK reporting fund share USD hedged	USD	10.72	9.92	9.79
AI Class non-distributing share	CNH	83.74	79.01	79.79
AI Class non-distributing share EUR hedged	EUR	10.13	9.53	9.64
C Class non-distributing share	CNH	89.55	85.56	87.41
D Class distributing (A) UK reporting fund share GBP hedged	GBP	8.63	8.29	8.58
D Class distributing (M) share	CNH	65.20	63.80	66.92
D Class distributing (S) (M) (G) share	CNH	84.26	83.50	88.65
D Class distributing (S) (M) (G) share SGD hedged	SGD	8.37	8.27	8.66
D Class distributing (S) (M) (G) share USD hedged	USD	8.36	8.11	8.42
D Class non-distributing share	CNH	106.50	100.16	100.73
D Class non-distributing share SGD hedged	SGD	10.60	9.95	-
D Class non-distributing UK reporting fund share EUR hedged	EUR	9.91	9.29	9.36
D Class non-distributing UK reporting fund share USD hedged	USD	10.64	9.81	9.65
E Class distributing (Q) share	CNH	73.16	71.59	75.02
E Class distributing (Q) share EUR hedged	EUR	8.29	8.08	8.49
E Class distributing (R) (M) (G) share EUR hedged	EUR	8.40	8.29	8.69
E Class non-distributing share	CNH	127.58	121.01	122.72
E Class non-distributing share EUR hedged	EUR	10.19	9.63	9.80
I Class distributing (A) UK reporting fund share GBP hedged	GBP	8.63	8.29	8.58
I Class distributing (M) share	CNH	63.01	61.62	64.64
I Class distributing (Q) share EUR hedged	EUR	8.38	8.18	8.58
I Class distributing (S) (M) (G) share	CNH	87.97	87.03	92.25
I Class distributing (S) (M) (G) share SGD hedged	SGD	8.41	8.30	8.68
I Class distributing (S) (M) (G) share USD hedged	USD	8.86	8.59	8.89
I Class non-distributing share	CNH	134.56	126.37	126.88
I Class non-distributing UK reporting fund share EUR hedged	EUR	9.97	9.33	9.39
I Class non-distributing UK reporting fund share USD hedged	USD	10.72	9.87	9.69
S Class non-distributing share EUR hedged	EUR	10.61	9.94	-
S Class non-distributing share USD hedged	USD	10.82	9.97	-
SR Class distributing (A) UK reporting fund share GBP hedged	GBP	8.79	8.45	8.74
SR Class distributing (M) UK reporting fund share	CNH	57.84	56.53	7.41
SR Class distributing (S) (M) (G) UK reporting fund share	CNH	88.37	87.42	11.54
SR Class distributing (S) (M) (G) UK reporting fund share EUR hedged	EUR	8.54	8.43	8.95
SR Class distributing (S) (M) (G) UK reporting fund share HKD hedged	HKD	87.82	86.16	90.15
SR Class distributing (S) (M) (G) UK reporting fund share SGD hedged	SGD	8.79	8.68	9.06
SR Class distributing (S) (M) (G) UK reporting fund share USD hedged	USD	9.05	8.76	9.06
SR Class non-distributing UK reporting fund share	CNH	101.78	95.61	12.00
SR Class non-distributing UK reporting fund share EUR hedged	EUR	9.69	9.08	9.14
SR Class non-distributing UK reporting fund share USD hedged	USD	10.28	9.47	9.30
X Class distributing (M) share	CNH	64.35	62.93	65.95
X Class non-distributing share	CNH	85.52	79.96	80.03
X Class non-distributing share USD hedged	USD	11.14	10.22	9.99

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
China Flexible Equity Fund[(1)]				
Total net assets	**USD**	**15,877,806◊**	**21,870,838**	**22,576,970**
Net asset value per:				
A Class non-distributing share	USD	6.47◊	6.93	7.91
A Class non-distributing share EUR hedged	EUR	5.44◊	5.86	6.96
AI Class non-distributing share EUR hedged	EUR	6.07◊	6.54	7.76
D Class non-distributing share	USD	6.76◊	7.24	8.19
D Class non-distributing share EUR hedged	EUR	6.23◊	6.70	7.90
E Class distributing (Q) share EUR hedged	EUR	5.04◊	5.43	6.49
E Class non-distributing share	USD	7.41◊	7.94	9.10
E Class non-distributing share EUR hedged	EUR	5.29◊	5.70	6.80
I Class non-distributing share	USD	6.89◊	7.37	8.32
I Class non-distributing share EUR hedged	EUR	6.29◊	6.76	7.95
X Class non-distributing share	USD	7.19◊	7.69	8.62
Z Class non-distributing share	USD	6.87◊	7.35	8.30
China Fund				
Total net assets	**USD**	**844,994,538**	**1,020,332,702**	**1,153,645,347**
Net asset value per:				
A Class distributing (A) UK reporting fund share GBP hedged	GBP	11.74	12.02	14.34
A Class distributing (T) share	USD	9.61	10.58	-
A Class non-distributing share	USD	14.90	15.08	17.56
A Class non-distributing share AUD hedged	AUD	11.07	11.38	13.84
A Class non-distributing share CNH hedged	CNH	95.03	98.59	120.21
A Class non-distributing share EUR hedged	EUR	11.13	11.46	13.92
A Class non-distributing share HKD	HKD	15.18	15.46	18.02
A Class non-distributing share SGD hedged	SGD	12.42	12.79	15.29
AI Class non-distributing share EUR hedged	EUR	6.61	6.80	8.27
C Class non-distributing share	USD	12.14	12.44	14.67
D Class distributing (A) UK reporting fund share GBP hedged	GBP	11.94	12.23	14.60
D Class non-distributing share	USD	16.67	16.74	19.35
D Class non-distributing share EUR hedged	EUR	12.18	12.44	15.00
D Class non-distributing share HKD	HKD	129.53	130.86	151.47
D Class non-distributing share SGD hedged	SGD	13.59	13.89	16.47
D Class non-distributing UK reporting fund share GBP hedged	GBP	8.95	9.01	10.66
E Class non-distributing share EUR hedged	EUR	10.30	10.65	13.01
I Class non-distributing share	USD	17.28	17.31	19.96
I Class non-distributing share EUR hedged	EUR	6.91	7.03	8.46
X Class non-distributing share	USD	17.28	17.18	19.66
China Impact Fund				
Total net assets	**USD**	**12,778,695**	**25,802,680**	**30,463,840**
Net asset value per:				
A Class non-distributing share	USD	6.96	8.90	11.35
AI Class non-distributing share EUR hedged	EUR	5.49	7.15	9.47
D Class non-distributing share	USD	7.21	9.15	11.58
D Class non-distributing share EUR hedged	EUR	5.66	7.33	9.62
E Class non-distributing share EUR hedged	EUR	5.38	7.04	9.37
I Class non-distributing share	USD	7.30	9.24	11.66
I Class non-distributing share EUR hedged	EUR	5.73	7.39	9.68
X Class non-distributing share	USD	7.57	9.51	11.92

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

(1) Fund terminated during the year, see Note 1, for further details.

◊ The Total net assets and Net asset value per share class have been disclosed for the final valuation date of 7 November 2023.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
China Innovation Fund				
Total net assets	**USD**	**23,484,283**	**20,782,256**	**20,651,662**
Net asset value per:				
A Class non-distributing share	USD	10.75	9.91	10.18
A Class non-distributing share CNH hedged	CNH	100.89	95.30	101.64
D Class non-distributing UK reporting fund share	USD	10.96	10.01	8.79
D Class non-distributing UK reporting fund share CNH hedged	CNH	102.82	96.33	101.89
E Class non-distributing share	USD	11.04	10.22	10.56
I Class non-distributing UK reporting fund share	USD	11.01	10.04	8.80
X Class non-distributing UK reporting fund share	USD	11.19	10.13	8.81
China Multi-Asset Fund				
Total net assets	**USD**	**19,029,926**	**19,507,301**	**-**
Net asset value per:				
A Class distributing (T) share	USD	8.74	9.68	-
A Class distributing (T) share CNH hedged	CNH	85.19	96.26	-
A Class distributing (T) share HKD hedged	HKD	87.00	96.73	-
A Class non-distributing share	USD	9.33	9.73	-
E Class non-distributing share EUR hedged	EUR	9.68	-	-
I Class non-distributing share	USD	9.43	9.74	-
X Class non-distributing share	USD	9.51	9.75	-
China Onshore Bond Fund				
Total net assets	**CNH**	**739,541,268**	**760,119,352**	**-**
Net asset value per:				
A Class distributing (R) (M) (G) share HKD hedged	HKD	100.99	100.59	-
A Class distributing (R) (M) (G) share USD hedged	USD	10.13	10.09	-
A Class distributing (S) (M) (G) UK reporting fund share	CNH	98.00	97.61	-
A Class non-distributing UK reporting fund share	CNH	104.62	100.86	-
E Class non-distributing share	CNH	76.37	73.96	-
E Class non-distributing share EUR hedged	EUR	10.47	10.11	-
I Class non-distributing share EUR hedged	EUR	10.65	10.17	-
I Class non-distributing UK reporting fund share	CNH	106.01	101.52	-
X Class non-distributing UK reporting fund share	CNH	107.07	102.02	-
X Class non-distributing UK reporting fund share USD hedged	USD	11.15	10.42	-
ZI Class distributing (R) (M) (G) share USD hedged	USD	10.18	10.04	-
ZI Class non-distributing share	CNH	106.81	102.17	-

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Circular Economy Fund				
Total net assets	**USD**	**1,281,289,350**	**1,663,241,692**	**1,796,330,423**
Net asset value per:				
A Class distributing (A) UK reporting fund share	USD	9.55	8.30	6.47
A Class distributing (Q) (G) share	USD	8.88	-	-
A Class distributing (T) share	USD	10.67	9.96	-
A Class distributing (T) share AUD hedged	AUD	10.38	9.86	-
A Class distributing (T) share CNH hedged	CNH	102.98	97.95	-
A Class distributing (T) share HKD hedged	HKD	105.36	99.07	-
A Class non-distributing share	USD	14.22	12.36	11.19
A Class non-distributing share AUD hedged	AUD	9.88	8.77	8.15
A Class non-distributing share CAD hedged	CAD	10.22	8.98	8.22
A Class non-distributing share CNH hedged	CNH	102.29	91.16	85.07
A Class non-distributing share EUR hedged	EUR	9.66	8.58	8.05
A Class non-distributing share GBP hedged	GBP	10.07	8.83	8.18
A Class non-distributing share HKD hedged	HKD	102.66	90.23	82.64
A Class non-distributing share NZD hedged	NZD	10.16	8.90	8.20
A Class non-distributing share SGD hedged	SGD	12.53	11.11	10.23
AI Class non-distributing share	USD	15.35	13.34	12.08
C Class non-distributing share	USD	12.27	10.80	-
D Class non-distributing share	USD	14.79	12.75	11.45
D Class non-distributing UK reporting fund share GBP hedged	GBP	13.23	11.51	10.57
E Class non-distributing share	USD	13.87	12.12	11.02
I Class distributing (A) UK reporting fund share	USD	14.70	12.74	9.92
I Class non-distributing share	USD	15.00	12.89	11.55
I Class non-distributing share JPY hedged	JPY	1,371	1,245	1,181
SR Class distributing (A) UK reporting fund share	USD	10.62	9.20	7.17
SR Class non-distributing UK reporting fund share	USD	10.86	9.35	7.23
SR Class non-distributing UK reporting fund share EUR hedged	EUR	9.93	8.74	8.12
X Class non-distributing share	USD	15.51	13.24	11.78
Z Class non-distributing share	USD	15.03	12.92	11.56
Climate Action Equity Fund				
Total net assets	**USD**	**4,835,585**	**4,565,916**	**4,083,788**
Net asset value per:				
A Class non-distributing share	USD	8.60	8.31	8.01
AI Class non-distributing share	USD	9.72	9.38	9.05
C Class non-distributing share	USD	10.34	10.12	9.91
D Class non-distributing share	USD	8.79	8.42	8.05
E Class non-distributing share	USD	9.59	9.32	9.02
I Class non-distributing share	USD	8.86	8.46	8.07
X Class non-distributing share	USD	9.02	8.56	8.11
Climate Transition Multi-Asset Fund[(5)]				
Total net assets	**EUR**	**49,535,918**	**45,540,524**	**47,930,052**
Net asset value per:				
A Class distributing (R) (M) (G) share USD hedged	USD	9.16	8.70	9.45
A Class non-distributing share	EUR	9.49	8.82	9.47
AI Class non-distributing share	EUR	9.51	8.83	9.48
C Class non-distributing share	EUR	9.19	8.65	9.39
D Class non-distributing share	EUR	9.65	8.92	9.52
E Class non-distributing share	EUR	9.37	8.75	9.44
I Class non-distributing share	EUR	9.71	8.96	9.53
X Class non-distributing share	EUR	9.88	9.05	9.58

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

(5) Fund name changed post year end, see Note 19, for further details.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Continental European Flexible Fund				
Total net assets	**EUR**	**6,149,820,745**	**5,321,200,206**	**5,070,548,567**
Net asset value per:				
A Class distributing (A) share	EUR	44.98	38.94	32.83
A Class distributing (A) UK reporting fund share	EUR	44.66	38.66	28.10
A Class distributing (A) UK reporting fund share GBP hedged	GBP	44.28	37.93	31.53
A Class non-distributing share	EUR	46.11	39.92	33.59
A Class non-distributing share USD hedged	USD	26.71	22.71	18.53
A Class non-distributing UK reporting fund share	EUR	46.11	39.92	28.94
AI Class non-distributing share	EUR	18.71	16.19	13.62
C Class non-distributing share	EUR	36.61	32.09	27.34
D Class distributing (A) UK reporting fund share	EUR	46.03	39.76	28.87
D Class distributing (A) UK reporting fund share GBP hedged	GBP	45.68	39.04	32.44
D Class distributing (A) UK reporting fund share USD hedged	USD	79.79	67.67	55.32
D Class non-distributing share	EUR	51.89	44.59	37.23
D Class non-distributing share USD hedged	USD	76.03	64.15	51.96
D Class non-distributing UK reporting fund share	EUR	51.89	44.58	32.09
D Class non-distributing UK reporting fund share GBP hedged	GBP	48.83	41.50	34.17
E Class non-distributing share	EUR	41.93	36.48	30.84
I Class distributing (A) share	EUR	30.97	-	-
I Class distributing (A) UK reporting fund share	EUR	30.98	26.74	19.42
I Class distributing (A) UK reporting fund share GBP hedged	GBP	10.18	-	-
I Class distributing (A) UK reporting fund share USD hedged	USD	27.77	23.55	19.25
I Class non-distributing share	EUR	35.97	30.83	25.68
I Class non-distributing share USD hedged	USD	27.91	23.49	18.98
I Class non-distributing UK reporting fund share	EUR	35.97	30.83	22.13
I Class non-distributing UK reporting fund share GBP hedged	GBP	11.00	9.32	7.65
S class non-distributing share	EUR	9.97	-	-
S class non-distributing share USD hedged	USD	10.00	-	-
SR Class distributing (A) UK reporting fund share	EUR	12.16	10.50	7.63
SR Class distributing (A) UK reporting fund share USD hedged	USD	13.10	11.11	9.08
SR Class non-distributing UK reporting fund share	EUR	12.44	10.67	7.67
SR Class non-distributing UK reporting fund share USD hedged	USD	13.40	11.28	9.13
X Class distributing (A) UK reporting fund share	EUR	46.33	39.99	29.03
X Class non-distributing share	EUR	59.12	50.29	41.57
Developed Markets Sustainable Equity Fund				
Total net assets	**USD**	**7,315,238**	**17,304,463**	**10,787,561**
Net asset value per:				
A Class non-distributing share	USD	11.33	9.41	8.66
D Class non-distributing share	USD	11.66	9.60	8.75
D Class non-distributing UK reporting fund share	USD	11.66	9.60	7.54
E Class non-distributing share	USD	12.16	10.14	9.38
I Class non-distributing share	USD	11.75	9.66	8.78
I Class non-distributing UK reporting fund share	USD	11.76	9.65	7.56
X Class non-distributing share	USD	12.01	-	-
X Class non-distributing UK reporting fund share	USD	12.00	9.79	7.62
ZI Class non-distributing share	USD	12.73	10.43	-

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Dynamic High Income Fund				
Total net assets	**USD**	**2,835,519,019**	**2,831,754,359**	**3,119,186,697**
Net asset value per:				
A Class distributing (R) (M) (G) share AUD hedged	AUD	7.64	7.19	7.47
A Class distributing (R) (M) (G) share CNH hedged	CNH	78.49	73.63	78.17
A Class distributing (R) (M) (G) share EUR hedged	EUR	8.68	8.06	8.29
A Class distributing (R) (M) (G) share NZD hedged	NZD	8.07	7.56	7.80
A Class distributing (S) (M) (G) share	USD	8.02	7.54	7.78
A Class distributing (S) (M) (G) share CAD hedged	CAD	7.73	7.34	7.66
A Class distributing (S) (M) (G) share CHF hedged	CHF	10.28	-	-
A Class distributing (S) (M) (G) share EUR hedged	EUR	6.80	6.53	6.98
A Class distributing (S) (M) (G) share GBP hedged	GBP	7.24	6.86	7.23
A Class distributing (S) (M) (G) share HKD hedged	HKD	76.37	72.70	76.05
A Class distributing (S) (M) (G) share JPY hedged	JPY	1,014	-	-
A Class distributing (S) (M) (G) share SGD hedged	SGD	7.46	7.16	7.51
A Class non-distributing share	USD	12.65	11.05	10.58
A Class non-distributing share CHF hedged	CHF	10.37	9.44	9.45
A Class non-distributing share SGD hedged	SGD	11.81	10.51	10.21
AI Class distributing (Q) share EUR hedged	EUR	7.87	7.51	7.95
AI Class non-distributing share EUR hedged	EUR	10.99	9.78	9.68
D Class distributing (Q) UK reporting fund share GBP hedged	GBP	8.66	8.10	8.40
D Class distributing (S) (M) (G) share	USD	8.47	7.89	8.07
D Class non-distributing share	USD	13.29	11.53	10.96
D Class non-distributing share CHF hedged	CHF	10.87	9.82	9.77
D Class non-distributing share EUR hedged	EUR	11.51	10.17	9.99
E Class distributing (Q) share EUR hedged	EUR	7.15	6.86	7.30
E Class non-distributing share	USD	15.19	13.33	12.84
E Class non-distributing share EUR hedged	EUR	10.47	9.37	9.32
I Class distributing (M) share EUR hedged	EUR	10.05	-	-
I Class distributing (S) (M) (G) share	USD	8.78	8.15	8.32
I Class non-distributing share	USD	13.59	11.76	11.15
I Class non-distributing share BRL hedged	USD	10.49	10.10	8.54
I Class non-distributing share EUR hedged	EUR	11.67	10.29	10.08
X Class non-distributing share	USD	14.16	12.16	11.45
Emerging Europe Fund[3]				
Total net assets	**EUR**	**3,637,953**	**265,833,037**	**161,213,607**
Net asset value per:				
A Class distributing (A) share	EUR	0.65	47.26	28.66
A Class distributing (A) UK reporting fund share	EUR	0.65	47.41	28.75
A Class non-distributing share	EUR	0.73	53.19	32.26
A Class non-distributing share SGD hedged	SGD	0.06	5.45	3.26
C Class non-distributing share	EUR	0.54	39.69	24.07
D Class distributing (A) UK reporting fund share	EUR	0.65	47.46	28.78
D Class non-distributing share	EUR	0.83	60.42	36.64
D Class non-distributing UK reporting fund share GBP hedged	GBP	0.64	48.42	28.97
E Class non-distributing share	EUR	0.65	47.38	28.73
I Class non-distributing share	EUR	0.07	5.18	3.14
X Class distributing (A) UK reporting fund share	EUR	0.66	47.83	28.92
X Class non-distributing share	EUR	0.11	6.64	4.00

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

(3) Fund suspended, see Note 1, for further details.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Emerging Markets Bond Fund				
Total net assets	**USD**	**1,273,267,124**	**982,878,532**	**912,526,191**
Net asset value per:				
A Class distributing (A) share	USD	12.34	10.91	10.57
A Class distributing (D) share	USD	8.77	7.78	7.55
A Class distributing (M) share	USD	9.06	8.03	7.79
A Class distributing (R) (M) (G) share AUD hedged	AUD	6.89	6.21	6.19
A Class distributing (R) (M) (G) share NZD hedged	NZD	7.68	6.90	6.86
A Class distributing (R) (M) (G) share ZAR hedged	ZAR	77.55	69.55	69.54
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	CNH	84.89	76.48	78.24
A Class distributing (S) (M) (G) share	USD	7.26	6.52	6.45
A Class distributing (S) (M) (G) share CAD hedged	CAD	7.49	6.78	6.77
A Class distributing (S) (M) (G) share GBP hedged	GBP	7.07	6.40	6.46
A Class distributing (S) (M) (G) share HKD hedged	HKD	52.36	47.57	47.70
A Class non-distributing share	USD	20.31	17.22	15.99
A Class non-distributing share EUR hedged	EUR	16.15	13.96	13.42
A Class non-distributing share GBP hedged	GBP	12.05	10.28	9.73
AI Class distributing (Q) share EUR hedged	EUR	8.00	7.23	7.26
AI Class non-distributing share EUR hedged	EUR	9.79	8.46	8.14
C Class distributing (D) share	USD	8.77	7.78	7.55
C Class non-distributing share	USD	15.84	13.59	12.78
D Class distributing (M) share	USD	9.08	8.05	7.81
D Class non-distributing share	USD	22.50	18.95	17.50
D Class non-distributing share EUR hedged	EUR	17.32	14.88	14.23
D Class non-distributing UK reporting fund share	USD	22.49	18.96	15.08
E Class distributing (Q) share EUR hedged	EUR	7.48	6.76	6.78
E Class non-distributing share	USD	18.43	15.70	14.66
E Class non-distributing share EUR hedged	EUR	10.29	8.94	8.64
I Class distributing (A) share	USD	8.89	7.86	7.62
I Class distributing (A) UK reporting fund share EUR hedged	EUR	8.13	7.33	7.36
I Class distributing (A) UK reporting fund share GBP hedged	GBP	8.56	7.62	7.51
I Class distributing (Q) share EUR hedged	EUR	7.68	6.95	6.97
I Class non-distributing share	USD	20.43	17.19	15.84
I Class non-distributing share EUR hedged	EUR	11.83	10.15	9.69
I Class non-distributing UK reporting fund share CHF hedged	CHF	9.58	8.42	8.12
I Class non-distributing UK reporting fund share GBP hedged	GBP	10.87	9.20	8.63
X Class distributing (Q) share CHF hedged	CHF	8.08	7.48	7.59
X Class distributing (Q) share EUR hedged	EUR	7.41	6.69	6.72
X Class non-distributing share	USD	25.48	21.30	19.51
X Class non-distributing share EUR hedged	EUR	20.08	17.11	16.23

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Emerging Markets Corporate Bond Fund				
Total net assets	**USD**	**878,274,440**	**779,895,922**	**808,537,589**
Net asset value per:				
A Class distributing (S) (M) (G) share	USD	10.33	-	-
A Class distributing (S) (M) (G) share SGD hedged	SGD	10.22	-	-
A Class non-distributing share	USD	13.91	12.40	12.10
A Class non-distributing share EUR hedged	EUR	11.47	10.41	10.46
A Class non-distributing share SGD hedged	SGD	10.42	-	-
AI Class non-distributing share	USD	13.05	11.63	11.34
D Class distributing (M) UK reporting fund share GBP hedged	GBP	8.91	8.45	8.73
D Class distributing (S) (M) (G) share	USD	10.17	-	-
D Class distributing (S) (M) (G) share SGD hedged	SGD	10.26	-	-
D Class non-distributing share	USD	15.19	13.44	13.02
D Class non-distributing share EUR hedged	EUR	10.48	9.44	9.42
E Class distributing (Q) share EUR hedged	EUR	7.99	7.66	8.02
E Class non-distributing share	USD	17.52	15.70	15.40
E Class non-distributing share EUR hedged	EUR	10.79	9.84	9.94
I Class distributing (A) share EUR hedged	EUR	7.81	7.49	7.86
I Class distributing (M) UK reporting fund share GBP hedged	GBP	-	-	8.73
I Class distributing (Q) share EUR hedged	EUR	8.15	7.81	8.18
I Class non-distributing share	USD	15.43	13.63	13.18
I Class non-distributing share CHF hedged	CHF	11.12	10.24	10.34
I Class non-distributing share EUR hedged	EUR	12.94	11.64	11.59
SR Class distributing (M) share	USD	10.49	9.90	-
SR Class distributing (M) UK reporting fund share GBP hedged	GBP	8.40	7.96	8.23
SR Class non-distributing UK reporting fund share	USD	10.23	9.03	7.53
SR Class non-distributing UK reporting fund share EUR hedged	EUR	9.55	8.59	8.56
X Class non-distributing share	USD	16.82	14.75	14.16
X Class non-distributing share JPY hedged	JPY	989	919	932
Emerging Markets Equity Income Fund				
Total net assets	**USD**	**197,311,446**	**205,275,846**	**314,381,909**
Net asset value per:				
A Class distributing (Q) (G) share	USD	11.48	10.96*	10.30
A Class distributing (R) (M) (G) share AUD hedged	AUD	11.25	10.78*	10.35
A Class distributing (R) (M) (G) share CNH hedged	CNH	116.90	112.05*	110.01
A Class distributing (R) (M) (G) share NZD hedged	NZD	11.49	10.99*	10.51
A Class distributing (S) (M) (G) share	USD	12.28	11.69*	11.08
A Class distributing (S) (M) (G) share CAD hedged	CAD	11.17	10.74*	10.32
A Class distributing (S) (M) (G) share EUR hedged	EUR	9.64	9.36*	9.22
A Class distributing (S) (M) (G) share GBP hedged	GBP	10.65	10.21*	9.89
A Class distributing (S) (M) (G) share HKD hedged	HKD	89.85	86.51*	83.05
A Class distributing (S) (M) (G) share SGD hedged	SGD	11.00	10.67*	10.31
A Class non-distributing share	USD	17.64	16.25*	14.75
A Class non-distributing share EUR hedged	EUR	9.97	9.37*	8.82
AI Class distributing (Q) (G) share EUR hedged	EUR	8.33	8.11*	7.90
AI Class non-distributing share	USD	12.85	11.84*	10.73
D Class distributing (Q) (G) UK reporting fund share	USD	12.69	12.00*	9.65
D Class non-distributing share	USD	19.42	17.76*	16.00
D Class non-distributing share EUR hedged	EUR	10.32	9.64*	9.00
D Class non-distributing UK reporting fund share	USD	19.42	17.76*	13.77
E Class distributing (Q) (G) share EUR hedged	EUR	8.45	8.27*	8.10
E Class non-distributing share EUR hedged	EUR	12.93	12.21*	11.55
I Class non-distributing share	USD	13.06	11.91*	10.69
I Class non-distributing share CHF hedged	CHF	11.66	11.05*	10.42
X Class distributing (S) (M) (G) share	USD	12.41	11.59*	10.78
X Class non-distributing share	USD	19.21	17.39*	15.51

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.
* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Emerging Markets Ex-China Fund[2]				
Total net assets	**USD**	**290,848,078**	**-**	**-**
Net asset value per:				
A Class distributing (A) share EUR hedged	EUR	67.00	-	-
A Class distributing (A) UK reporting fund share	USD	71.98	-	-
A Class non-distributing share	USD	80.89	-	-
A Class non-distributing share EUR hedged	EUR	75.51	-	-
A Class non-distributing share SGD hedged	SGD	7.75	-	-
C Class non-distributing share	USD	60.20	-	-
C Class non-distributing share EUR hedged	EUR	56.21	-	-
D Class distributing (A) UK reporting fund share	USD	72.08	-	-
D Class non-distributing share	USD	92.04	-	-
D Class non-distributing share EUR hedged	EUR	85.92	-	-
D Class non-distributing UK reporting fund share GBP hedged	GBP	69.78	-	-
E Class non-distributing share	USD	71.98	-	-
E Class non-distributing share EUR hedged	EUR	67.20	-	-
I Class non-distributing share EUR hedged	EUR	7.37	-	-
X Class distributing (A) UK reporting fund share	USD	72.83	-	-
X Class non-distributing share EUR hedged	EUR	9.48	-	-
Emerging Markets Fund				
Total net assets	**USD**	**2,453,215,294**	**2,503,464,070**	**2,246,518,528**
Net asset value per:				
A Class distributing (A) share	USD	9.72	9.41	9.17
A Class non-distributing share	USD	38.25	36.75	35.65
A Class non-distributing share EUR hedged	EUR	8.54	8.37	8.41
AI Class non-distributing share	USD	12.02	11.54	11.19
C Class non-distributing share	USD	28.02	27.26	26.78
D Class non-distributing share	USD	43.93	41.90	40.34
D Class non-distributing share EUR hedged	EUR	8.84	8.60	8.57
E Class non-distributing share	USD	33.67	32.51	31.69
I Class distributing (A) share	USD	10.95	10.60	10.32
I Class distributing (Q) UK reporting fund share	USD	11.19	10.83	9.13
I Class non-distributing share	USD	15.40	14.64	14.06
SI Class non-distributing share	USD	7.98	7.58	7.28
X Class non-distributing share	USD	16.61	15.69	14.96
Emerging Markets Impact Bond Fund				
Total net assets	**USD**	**123,247,336**	**92,261,413**	**84,171,455**
Net asset value per:				
A Class non-distributing share	USD	9.73	8.87	8.61
D Class non-distributing UK reporting fund share	USD	9.86	8.96	7.46
D Class non-distributing UK reporting fund share EUR hedged	EUR	9.25	8.55	8.50
E Class non-distributing share EUR hedged	EUR	8.94	8.35	8.37
I Class distributing (M) UK reporting fund share CHF hedged	CHF	10.04	-	-
I Class distributing (M) UK reporting fund share EUR hedged	EUR	10.06	-	-
I Class non-distributing UK reporting fund share	USD	9.93	9.00	7.47
I Class non-distributing UK reporting fund share CHF hedged	CHF	10.61	-	-
I Class non-distributing UK reporting fund share EUR hedged	EUR	9.30	8.59	8.52
I Class non-distributing UK reporting fund share GBP hedged	GBP	11.00	-	-
X Class distributing (S) (M) (G) share	USD	10.38	9.80	9.78
X Class non-distributing share EUR hedged	EUR	11.18	10.28	10.16
X Class non-distributing UK reporting fund share	USD	10.04	9.07	7.50
Z Class non-distributing UK reporting fund share	USD	9.92	8.99	7.47
ZI Class non-distributing share	USD	12.11	10.96	-

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

[2] Fund launched during the year, see Note 1, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Emerging Markets Local Currency Bond Fund				
Total net assets	**USD**	**1,655,506,618**	**1,627,879,775**	**1,417,858,380**
Net asset value per:				
A Class distributing (A) share	USD	12.19	12.24	11.48
A Class distributing (D) share	USD	3.07	3.08	2.90
A Class distributing (M) share	USD	3.09	3.10	2.91
A Class distributing (M) share AUD hedged	AUD	4.78	4.89	4.70
A Class distributing (R) (M) (G) share AUD hedged	AUD	4.99	5.08	4.88
A Class distributing (R) (M) (G) share NZD hedged	NZD	6.28	6.39	6.12
A Class distributing (S) (M) (G) share	USD	6.32	6.42	6.10
A Class distributing (S) (M) (G) share CAD hedged	CAD	6.02	6.17	5.94
A Class distributing (S) (M) (G) share GBP hedged	GBP	5.56	5.69	5.53
A Class distributing (S) (M) (G) share HKD hedged	HKD	60.81	62.53	60.23
A Class distributing (S) (M) (G) share SGD hedged	SGD	5.47	5.67	5.48
A Class non-distributing share	USD	24.63	23.24	20.60
A Class non-distributing share CHF hedged	CHF	6.59	6.50	6.03
A Class non-distributing share EUR hedged	EUR	6.98	6.72	6.17
A Class non-distributing share PLN hedged	PLN	10.13	9.60	8.36
A Class non-distributing share SEK hedged	SEK	82.73	79.91	73.31
A Class non-distributing share SGD hedged	SGD	8.16	7.85	7.07
AI Class distributing (Q) share	USD	9.22	9.25	8.66
AI Class non-distributing share	USD	11.91	11.24	9.96
C Class distributing (D) share	USD	3.07	3.08	2.89
C Class non-distributing share	USD	19.77	18.89	16.96
D Class distributing (A) share	USD	12.20	12.25	11.49
D Class distributing (M) share	USD	12.76	12.82	12.04
D Class distributing (M) share AUD hedged	AUD	4.78	4.88	4.70
D Class distributing (M) UK reporting fund share GBP hedged	GBP	5.13	5.19	4.96
D Class distributing (Q) UK reporting fund share	USD	9.14	9.17	7.39
D Class non-distributing share	USD	26.79	25.15	22.19
D Class non-distributing share CHF hedged	CHF	8.07	7.93	7.31
D Class non-distributing share EUR hedged	EUR	7.31	7.01	6.39
D Class non-distributing share PLN hedged	PLN	10.75	10.15	8.79
D Class non-distributing share SGD hedged	SGD	8.66	8.30	7.44
D Class non-distributing UK reporting fund share GBP hedged	GBP	14.38	13.59	12.21
E Class distributing (Q) share EUR hedged	EUR	4.65	4.77	4.62
E Class non-distributing share	USD	22.56	21.39	19.06
E Class non-distributing share EUR hedged	EUR	6.50	6.29	5.80
I Class distributing (M) UK reporting fund share GBP hedged	GBP	-	-	4.95
I Class distributing (Q) share	USD	7.69	7.73	7.23
I Class non-distributing share	USD	27.03	25.33	22.31
I Class non-distributing share EUR hedged	EUR	7.59	7.27	6.62
S Class distributing (M) share	USD	10.63	10.68	-
S Class distributing (M) UK reporting fund share GBP hedged	GBP	-	-	7.52
S Class non-distributing share	USD	10.57	9.91	-
S Class non-distributing share EUR hedged	EUR	10.32	9.88	-
SR Class distributing (M) UK reporting fund share	USD	8.40	8.44	6.83
SR Class distributing (M) UK reporting fund share GBP hedged	GBP	8.10	8.19	7.84
SR Class non-distributing UK reporting fund share	USD	10.29	9.66	7.33
SR Class non-distributing UK reporting fund share EUR hedged	EUR	9.49	9.09	8.29
X Class distributing (Q) share GBP hedged	GBP	7.54	7.63	7.27
X Class non-distributing share	USD	7.80	7.28	6.38
X Class non-distributing share GBP hedged	GBP	10.27	9.64	8.60

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Emerging Markets Sustainable Equity Fund				
Total net assets	**USD**	**261,023,428**	**77,515,826**	**53,883,168**
Net asset value per:				
A Class non-distributing share	USD	7.66*	7.37	6.95*
D Class non-distributing share	USD	7.86*	7.50	7.01*
D Class non-distributing UK reporting fund share	USD	7.87*	7.50	6.05*
E Class non-distributing share	USD	9.16*	8.85	8.39*
I Class non-distributing share	USD	7.93*	-	-*
I Class non-distributing UK reporting fund share	USD	7.93*	7.54	6.06*
X Class non-distributing share	USD	8.11*	7.65	7.09*
X Class non-distributing share NZD hedged	NZD	10.43*	9.93	9.36*
X Class non-distributing UK reporting fund share	USD	8.11*	7.66	6.12*
ZI Class non-distributing share	USD	9.93*	9.43	-*
ESG Global Conservative Income Fund				
Total net assets	**EUR**	**282,420,895**	**367,218,856**	**644,684,234**
Net asset value per:				
A Class distributing (A) (G) share	EUR	8.36	8.13	8.74
A Class distributing (Y) (Q) (G) share	EUR	8.52	8.28	8.88
A Class non-distributing share	EUR	10.67	9.86	10.12
AI Class distributing (Q) (G) share	EUR	8.59	8.35	8.95
AI Class non-distributing share	EUR	10.59	9.78	10.04
D Class distributing (A) (G) share	EUR	8.63	8.34	8.92
D Class distributing (Y) (Q) (G) share	EUR	-	-	9.04
D Class non-distributing share	EUR	11.02	10.13	10.34
E Class distributing (Q) (G) share	EUR	8.20	8.01	8.64
E Class distributing (S) (M) (G) share	EUR	8.68	8.43	9.03
E Class distributing (Y) (Q) (G) share	EUR	8.28	8.09	8.72
E Class non-distributing share	EUR	10.38	9.64	9.94
I Class distributing (Y) (Q) (G) share	EUR	-	-	9.12
I Class non-distributing share	EUR	11.19	10.26	10.45
X Class non-distributing share	EUR	11.51	10.50	10.64
ESG Global Multi-Asset Income Fund				
Total net assets	**USD**	**51,490,149**	**167,037,563**	**158,055,424**
Net asset value per:				
A Class distributing (M) (G) share	USD	10.21	9.58	9.94
A Class distributing (S) (M) (G) share	USD	9.20	8.59	8.91
A Class distributing (S) (M) (G) share EUR hedged	EUR	8.61	8.20	8.78
A Class distributing (S) (M) (G) share HKD hedged	HKD	89.36	84.45	88.65
A Class distributing (S) (M) (G) share SGD hedged	SGD	8.89	8.47	8.89
A Class non-distributing share	USD	10.48	9.27	9.15
D Class non-distributing share	USD	10.73	9.42	9.20
E Class distributing (Q) (G) share EUR hedged	EUR	8.55	8.21	8.83
E Class non-distributing share EUR hedged	EUR	9.70	8.80	9.00
X Class distributing (Q) (G) share GBP hedged	GBP	9.45	8.70	9.03
X Class non-distributing share	USD	10.96	9.53	9.25

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.
* Dilution adjustment included, see Note 2(g), for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
ESG Multi-Asset Fund				
Total net assets	**EUR**	**4,740,392,796**	**6,059,314,393**	**6,719,550,491**
Net asset value per:				
A Class distributing (A) share	EUR	10.86	10.11	10.78
A Class distributing (R) (M) (G) share SGD hedged	SGD	11.06	10.46	11.26
A Class distributing (R) (M) (G) share USD hedged	USD	11.30	10.63	11.33
A Class distributing (T) share CNH hedged	CNH	88.46	86.20	95.76
A Class distributing (T) share SGD hedged	SGD	9.11	8.77	9.55
A Class distributing (T) share USD hedged	USD	9.36	8.90	9.56
A Class non-distributing share	EUR	19.49	17.99	19.02
A Class non-distributing share AUD hedged	AUD	11.25	10.38	10.88
A Class non-distributing share SGD hedged	SGD	12.46	11.51	12.01
A Class non-distributing share USD hedged	USD	53.92	48.89	50.38
A Class non-distributing share ZAR hedged	ZAR	133.27	117.85	118.36
AI Class non-distributing share	EUR	12.62	11.65	12.32
B Class distributing (T) share USD hedged	USD	10.08	-	-
C Class non-distributing share	EUR	15.50	14.48	15.51
C Class non-distributing share USD hedged	USD	39.22	36.01	37.57
D Class non-distributing share	EUR	21.51	19.74	20.76
D Class non-distributing share USD hedged	USD	58.25	52.53	53.83
E Class non-distributing share	EUR	17.17	15.92	16.93
E Class non-distributing share USD hedged	USD	47.48	43.26	44.80
I Class non-distributing share	EUR	13.74	12.59	13.21
I Class non-distributing share BRL hedged	EUR	14.53	14.90	14.72
I Class non-distributing share USD hedged	USD	11.05	9.94	10.17
Euro Bond Fund				
Total net assets	**EUR**	**1,965,830,786**	**1,948,067,126**	**3,192,055,061**
Net asset value per:				
A Class distributing (A) share	EUR	23.90	23.04	23.68
A Class distributing (A) UK reporting fund share	EUR	23.97	23.12	20.48
A Class distributing (D) share	EUR	17.83	17.20	17.68
A Class distributing (M) share	EUR	17.82	17.19	17.67
A Class non-distributing share	EUR	27.12	25.70	26.15
A Class non-distributing share JPY hedged	JPY	887	876	916
A Class non-distributing share PLN hedged	PLN	112.06	104.34	100.84
A Class non-distributing share USD hedged	USD	13.36	12.45	12.33
AI Class non-distributing share	EUR	9.24	8.76	8.92
C Class non-distributing share	EUR	19.57	18.77	19.35
D Class distributing (A) share	EUR	10.62	10.23	10.52
D Class distributing (A) UK reporting fund share	EUR	24.13	23.26	20.60
D Class distributing (A) UK reporting fund share GBP hedged	GBP	10.13	9.65	9.80
D Class distributing (M) share	EUR	17.92	17.28	17.76
D Class non-distributing share	EUR	28.83	27.23	27.61
D Class non-distributing share CHF hedged	CHF	10.56	10.23	10.55
D Class non-distributing share USD hedged	USD	13.94	12.94	12.77
E Class distributing (Q) share	EUR	22.27	21.21	21.69
E Class non-distributing share	EUR	23.86	22.73	23.24
I Class distributing (A) UK reporting fund share	EUR	9.13	8.80	7.79
I Class distributing (A) UK reporting fund share GBP hedged	GBP	10.15	9.66	9.82
I Class distributing (A) UK reporting fund share USD hedged	USD	10.33	9.78	9.78
I Class non-distributing share	EUR	13.93	13.14	13.30
I Class non-distributing share CHF hedged	CHF	9.46	9.15	9.41
I Class non-distributing share JPY hedged	JPY	918	903	939
I Class non-distributing share USD hedged	USD	11.92	11.05	10.88
S Class distributing (A) share	EUR	9.16	8.83	9.08
S Class distributing (M) share	EUR	10.50	10.12	-
S Class non-distributing share	EUR	10.65	10.05	-
SR Class non-distributing UK reporting fund share	EUR	8.95	8.45	7.37
SR Class non-distributing UK reporting fund share USD hedged	USD	9.49	8.81	8.68
X Class non-distributing share	EUR	31.74	29.81	30.06

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Euro Corporate Bond Fund				
Total net assets	**EUR**	**2,312,417,589**	**2,803,447,684**	**2,555,209,490**
Net asset value per:				
A Class distributing (D) share	EUR	12.89	12.29	12.29
A Class distributing (M) share	EUR	12.65	12.06	12.07
A Class non-distributing share	EUR	16.63	15.49	15.27
A Class non-distributing share CHF hedged	CHF	9.56	9.14	9.15
A Class non-distributing share GBP hedged	GBP	11.00	10.12	9.85
A Class non-distributing share SEK hedged	SEK	101.68	94.85	93.41
A Class non-distributing share USD hedged	USD	11.99	10.99	10.55
AI Class non-distributing share	EUR	9.87	9.19	9.06
C Class non-distributing share	EUR	12.77	12.04	12.02
D Class distributing (M) share	EUR	12.65	12.06	12.07
D Class non-distributing share	EUR	17.73	16.44	16.15
D Class non-distributing share CHF hedged	CHF	9.89	9.41	9.39
D Class non-distributing share GBP hedged	GBP	11.35	10.40	10.08
D Class non-distributing share USD hedged	USD	12.37	11.29	10.79
E Class distributing (Q) share	EUR	13.60	12.91	12.79
E Class non-distributing share	EUR	14.96	14.00	13.87
I Class distributing (Q) share	EUR	9.69	9.23	9.21
I Class non-distributing share	EUR	11.26	10.43	10.22
I Class non-distributing share CHF hedged	CHF	10.04	9.53	9.49
I Class non-distributing share GBP hedged	GBP	11.51	10.52	10.18
I Class non-distributing share JPY hedged	JPY	952	920	926
X Class distributing (Q) share	EUR	9.56	9.10	9.09
X Class non-distributing share	EUR	19.38	17.87	17.45
Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)[(2)]				
Total net assets	**EUR**	**111,182,793**	**-**	**-**
Net asset value per:				
A Class distributing (Q) UK reporting fund share	EUR	10.19	-	-
A Class non-distributing share	EUR	10.25	-	-
D Class distributing (Q) share	EUR	10.20	-	-
D Class non-distributing share	EUR	10.26	-	-
E Class distributing (Q) share	EUR	10.19	-	-
E Class non-distributing share	EUR	10.22	-	-
I Class non-distributing share	EUR	10.26	-	-
Euro Reserve Fund				
Total net assets	**EUR**	**229,321,892**	**136,303,682**	**121,337,594**
Net asset value per:				
A Class non-distributing share	EUR	75.16	72.61	71.34
C Class non-distributing share	EUR	71.91	69.47	68.26
D Class non-distributing share	EUR	75.96	73.24	71.82
E Class non-distributing share	EUR	70.78	68.55	67.52
X Class non-distributing share	EUR	10.31	9.92	9.70

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

(2) Fund launched during the year, see Note 1, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Euro Short Duration Bond Fund				
Total net assets	**EUR**	**2,357,718,864**	**4,739,565,610**	**5,402,466,533**
Net asset value per:				
A Class distributing (A) UK reporting fund share	EUR	14.34	14.01	12.06
A Class distributing (A) UK reporting fund share GBP hedged	GBP	11.24	10.85	10.69
A Class distributing (A) UK reporting fund share USD hedged	USD	12.09	11.62	11.33
A Class distributing (D) share	EUR	11.74	11.47	11.46
A Class distributing (M) share	EUR	11.75	11.48	11.47
A Class non-distributing share	EUR	15.69	15.05	14.90
A Class non-distributing share CHF hedged	CHF	10.07	9.90	9.97
A Class non-distributing share USD hedged	USD	13.24	12.49	12.08
AI Class non-distributing share	EUR	9.92	9.52	9.43
C Class non-distributing share	EUR	11.40	11.07	11.10
D Class distributing (A) UK reporting fund share	EUR	14.55	14.21	12.24
D Class distributing (A) UK reporting fund share GBP hedged	GBP	11.46	11.06	10.89
D Class distributing (A) UK reporting fund share USD hedged	USD	11.78	11.33	11.04
D Class distributing (M) UK reporting fund share	EUR	11.93	11.66	10.03
D Class distributing (M) UK reporting fund share GBP hedged	GBP	10.45	10.08	9.93
D Class non-distributing share	EUR	16.64	15.90	15.69
D Class non-distributing share CHF hedged	CHF	10.50	10.29	10.32
D Class non-distributing share USD hedged	USD	11.99	11.28	10.86
E Class non-distributing share	EUR	13.91	13.40	13.34
I Class distributing (Q) share	EUR	16.00	15.62	15.55
I Class non-distributing share	EUR	16.67	15.92	15.70
I Class non-distributing share CHF hedged	CHF	9.63	9.43	9.45
I Class non-distributing share USD hedged	USD	11.85	11.13	10.71
S Class distributing (A) share	EUR	10.30	10.06	-
S Class distributing (M) share	EUR	10.26	10.02	-
S Class non-distributing share	EUR	10.57	10.09	-
S Class non-distributing share USD hedged	USD	10.71	10.07	-
SI Class non-distributing share	EUR	10.24	9.76	9.61
SI Class non-distributing share USD hedged	USD	11.25	10.55	10.14
X Class non-distributing share	EUR	17.74	16.87	16.57
Euro-Markets Fund				
Total net assets	**EUR**	**1,406,467,371**	**1,279,240,008**	**1,301,315,661**
Net asset value per:				
A Class distributing (A) share	EUR	38.62	33.44	28.85
A Class distributing (A) UK reporting fund share	EUR	41.58	35.99	26.77
A Class non-distributing share	EUR	44.96	38.80	33.36
A Class non-distributing share CHF hedged	CHF	26.06	22.94	19.98
A Class non-distributing share GBP hedged	GBP	21.49	18.35	15.55
A Class non-distributing share HKD hedged	HKD	172.50	147.84	124.73
A Class non-distributing share SGD hedged	SGD	32.56	28.10	23.83
A Class non-distributing share USD hedged	USD	24.76	20.99	17.50
AI Class non-distributing share	EUR	15.77	13.62	11.70
C Class non-distributing share	EUR	32.86	28.72	25.00
D Class distributing (A) share	EUR	39.04	33.79	29.14
D Class distributing (A) UK reporting fund share	EUR	39.06	33.80	25.13
D Class non-distributing share	EUR	51.69	44.29	37.79
D Class non-distributing share USD hedged	USD	23.44	19.72	16.31
D Class non-distributing UK reporting fund share	EUR	51.69	44.29	32.57
D Class non-distributing UK reporting fund share CHF hedged	CHF	23.59	20.61	17.82
E Class non-distributing share	EUR	39.72	34.45	29.77
I Class distributing (A) share	EUR	17.93	15.51	13.38
I Class non-distributing share	EUR	52.24	44.64	37.99
S Class distributing (A) share	EUR	14.62	12.65	10.91
S Class non-distributing share	EUR	15.68	13.41	11.43
X Class non-distributing share	EUR	57.99	49.15	41.51

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
European Equity Income Fund				
Total net assets	**EUR**	**1,521,764,407**	**1,565,481,371**	**1,788,035,472**
Net asset value per:				
A Class distributing (A) (G) share	EUR	17.06	15.11	14.49
A Class distributing (Q) (G) share	EUR	16.22	14.35	13.78
A Class distributing (Q) (G) share USD hedged	USD	26.03	22.62	21.09
A Class distributing (R) (M) (G) share AUD hedged	AUD	12.39	11.07	10.62
A Class distributing (R) (M) (G) share CAD hedged	CAD	10.12	9.02	8.63
A Class distributing (R) (M) (G) share CNH hedged	CNH	107.55	95.51	92.71
A Class distributing (R) (M) (G) share NZD hedged	NZD	10.12	9.03	8.64
A Class distributing (R) (M) (G) share USD hedged	USD	11.38	10.08	9.56
A Class distributing (S) (M) (G) share	EUR	12.12	10.77	10.34
A Class distributing (S) (M) (G) share GBP hedged	GBP	15.99	14.06	13.31
A Class distributing (S) (M) (G) share HKD hedged	HKD	220.27	194.37	183.15
A Class distributing (S) (M) (G) share SGD hedged	SGD	13.67	12.16	11.50
A Class distributing (S) (M) (G) share USD hedged	USD	14.64	12.78	11.89
A Class non-distributing share	EUR	28.70	24.53	22.56
A Class non-distributing share USD hedged	USD	21.14	17.75	15.85
A Class non-distributing UK reporting fund share	EUR	28.70	24.54	19.44
AI Class distributing (Q) (G) share	EUR	12.28	10.86	10.43
AI Class non-distributing share	EUR	15.29	13.07	12.02
D Class distributing (A) (G) share	EUR	16.41	14.42	13.72
D Class distributing (A) (G) UK reporting fund share	EUR	16.41	14.42	11.83
D Class distributing (M) (G) share	EUR	10.42	9.18	-
D Class distributing (Q) (G) UK reporting fund share	EUR	16.40	14.40	11.83
D Class distributing (Q) (G) UK reporting fund share GBP hedged	GBP	15.62	13.57	12.76
D Class distributing (S) (M) (G) share SGD hedged	SGD	11.02	9.72	9.12
D Class distributing (S) (M) (G) share USD hedged	USD	12.64	10.95	10.11
D Class non-distributing share	EUR	31.56	26.77	24.44
D Class non-distributing UK reporting fund share	EUR	31.55	26.78	21.06
D Class non-distributing UK reporting fund share USD hedged	USD	19.32	16.10	14.27
E Class distributing (Q) (G) share	EUR	15.22	13.54	13.07
E Class non-distributing share	EUR	26.87	23.08	21.34
I Class distributing (A) (G) share	EUR	16.69	14.63	13.89
I Class distributing (A) (G) UK reporting fund share GBP hedged	GBP	10.24	-	-
I Class non-distributing share	EUR	16.48	13.95	12.70
I Class non-distributing UK reporting fund share	EUR	16.48	13.95	10.94
SR Class distributing (A) (G) UK reporting fund share	EUR	11.26	9.88	8.08
SR Class non-distributing UK reporting fund share	EUR	12.90	10.93	8.58
X Class distributing (Q) (G) UK reporting fund share	EUR	18.30	15.90	12.94
X Class non-distributing share	EUR	21.56	18.11	16.37
European Equity Transition Fund[5]				
Total net assets	**EUR**	**345,900,413**	**340,081,012**	**326,098,002**
Net asset value per:				
A Class non-distributing share	EUR	39.34	34.62	29.70
A Class non-distributing share SGD hedged	SGD	31.34	27.59	23.34
A Class non-distributing share USD hedged	USD	24.01	20.76	17.27
AI Class non-distributing share	EUR	17.41	15.33	13.15
C Class non-distributing share	EUR	31.56	28.12	24.43
D Class non-distributing share	EUR	44.45	38.81	33.05
D Class non-distributing UK reporting fund share	EUR	44.44	38.81	28.47
E Class non-distributing share	EUR	36.04	31.88	27.49
I Class non-distributing share	EUR	45.26	39.44	33.49

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

[5] Fund name changed post year end, see Note 19, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
European Fund				
Total net assets	**EUR**	**1,469,266,252**	**1,337,429,488**	**1,220,902,141**
Net asset value per:				
A Class distributing (A) share	EUR	181.85	160.08	137.36
A Class distributing (A) UK reporting fund share	EUR	182.72	160.84	118.94
A Class non-distributing share	EUR	195.80	172.36	147.74
A Class non-distributing share AUD hedged	AUD	21.24	18.75	15.93
A Class non-distributing share CAD hedged	CAD	21.13	18.44	15.48
A Class non-distributing share CNH hedged	CNH	196.64	174.24	149.33
A Class non-distributing share GBP hedged	GBP	19.97	17.39	14.70
A Class non-distributing share HKD hedged	HKD	30.77	26.89	22.63
A Class non-distributing share NZD hedged	NZD	22.67	19.77	16.62
A Class non-distributing share SGD hedged	SGD	23.52	20.70	17.51
A Class non-distributing share USD hedged	USD	32.72	28.30	23.52
C Class non-distributing share	EUR	141.82	126.41	109.71
D Class distributing (A) UK reporting fund share	EUR	186.80	164.01	121.23
D Class non-distributing share	EUR	225.19	196.75	167.39
D Class non-distributing share USD hedged	USD	31.51	27.05	22.31
D Class non-distributing UK reporting fund share	EUR	225.19	196.75	144.26
E Class non-distributing share	EUR	172.53	152.64	131.49
I Class non-distributing share	EUR	228.62	199.23	169.06
I Class non-distributing share USD hedged	USD	25.40	21.75	17.89
S Class non-distributing share	EUR	18.27	15.94	13.54
X Class non-distributing share	EUR	253.90	219.61	184.96
European High Yield Bond Fund				
Total net assets	**EUR**	**563,284,114**	**320,732,466**	**301,180,428**
Net asset value per:				
A Class non-distributing share	EUR	13.18	11.81	11.23
A Class non-distributing share CHF hedged	CHF	12.31	11.30	10.91
A Class non-distributing share SEK hedged	SEK	130.57	117.20	111.35
D Class distributing (A) share	EUR	9.47	8.91	8.86
D Class distributing (A) UK reporting fund share GBP hedged	GBP	10.16	9.43	9.26
D Class non-distributing share	EUR	13.83	12.33	11.67
E Class distributing (Q) share	EUR	9.54	8.98	8.93
E Class non-distributing share	EUR	12.62	11.36	10.85
I Class non-distributing share	EUR	10.14	-	-
X Class non-distributing share	EUR	14.77	13.08	12.29
Z Class distributing (A) share	EUR	10.19	-	-
Z Class non-distributing share	EUR	11.41	10.14	9.57
Z Class non-distributing share USD hedged	USD	11.13	9.72	8.93
European Special Situations Fund				
Total net assets	**EUR**	**1,254,093,648**	**1,238,974,055**	**1,127,016,712**
Net asset value per:				
A Class distributing (A) share	EUR	11.03	9.78	8.47
A Class non-distributing share	EUR	66.93	59.34	51.36
A Class non-distributing share AUD hedged	AUD	24.57	21.84	18.74
A Class non-distributing share CAD hedged	CAD	24.42	21.47	18.21
A Class non-distributing share CNH hedged	CNH	576.22	514.22	445.08
A Class non-distributing share GBP hedged	GBP	22.91	20.10	17.16
A Class non-distributing share HKD hedged	HKD	182.39	160.57	136.40
A Class non-distributing share USD hedged	USD	28.64	24.95	20.94
C Class non-distributing share	EUR	51.61	46.33	40.60
D Class non-distributing share	EUR	76.94	67.71	58.17
D Class non-distributing share USD hedged	USD	27.92	24.14	20.11
E Class non-distributing share	EUR	60.65	54.04	47.00
I Class distributing (A) share	EUR	14.25	12.59	10.91
I Class non-distributing share	EUR	20.93	18.37	15.74
X Class non-distributing share	EUR	21.25	18.51	15.74

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
European Sustainable Equity Fund				
Total net assets	**EUR**	**6,831,277**	**5,573,525**	**4,831,817**
Net asset value per:				
A Class non-distributing share	EUR	11.92	10.05	9.12
AI Class non-distributing share	EUR	10.67	8.99	8.15
D Class non-distributing UK reporting fund share	EUR	12.25	10.24	7.94
E Class non-distributing share	EUR	10.51	8.91	8.11
I Class non-distributing UK reporting fund share	EUR	12.35	10.30	7.95
X Class non-distributing UK reporting fund share	EUR	12.62	10.45	8.02
ZI Class non-distributing share	EUR	12.59	10.49	-
European Value Fund				
Total net assets	**EUR**	**801,356,938**	**724,576,156**	**773,465,607**
Net asset value per:				
A Class distributing (A) share	EUR	73.26	63.29	55.17
A Class distributing (A) UK reporting fund share	EUR	78.26	67.62	50.79
A Class non-distributing share	EUR	103.94	88.30	75.80
A Class non-distributing share AUD hedged	AUD	20.00	17.03	14.48
A Class non-distributing share CNH hedged	CNH	205.80	175.98	150.46
A Class non-distributing share HKD hedged	HKD	200.24	168.92	142.50
A Class non-distributing share USD hedged	USD	21.29	17.77	14.81
C Class non-distributing share	EUR	72.30	62.19	54.05
D Class distributing (A) UK reporting fund share	EUR	78.32	67.62	50.77
D Class non-distributing share	EUR	117.89	99.40	84.68
D Class non-distributing share USD hedged	USD	23.39	19.38	16.03
E Class non-distributing share	EUR	93.47	79.80	68.84
I Class non-distributing share	EUR	25.25	21.23	18.04
S Class distributing (A) share	EUR	13.35	11.53	10.04
X Class non-distributing share	EUR	17.48	14.60	12.31
FinTech Fund				
Total net assets	**USD**	**229,696,513**	**255,313,096**	**415,642,180**
Net asset value per:				
A Class distributing (A) UK reporting fund share	USD	6.45	5.46	4.88
A Class non-distributing share	USD	12.76	10.81	11.21
A Class non-distributing share EUR hedged	EUR	10.77	9.35	10.06
A Class non-distributing share SGD hedged	SGD	11.76	10.18	10.74
AI Class non-distributing share	USD	14.01	11.88	12.32
C Class non-distributing UK reporting fund share	USD	6.20	5.32	4.82
D Class non-distributing share	USD	13.40	11.26	11.58
D Class non-distributing share EUR hedged	EUR	11.31	9.74	10.40
D Class non-distributing UK reporting fund share	USD	13.40	11.27	9.98
D Class non-distributing UK reporting fund share GBP hedged	GBP	11.87	10.11	10.65
E Class non-distributing share	USD	15.91	13.55	14.12
E Class non-distributing share EUR hedged	EUR	10.45	9.12	9.86
I Class distributing (A) UK reporting fund share	USD	6.61	5.57	4.94
I Class non-distributing share	USD	13.61	11.41	11.70
I Class non-distributing share EUR hedged	EUR	13.09	11.24	11.96
X Class non-distributing share	USD	14.17	11.80	12.03
Z Class non-distributing UK reporting fund share	USD	13.65	11.44	10.10

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The notes on pages 1112 to 1126 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Fixed Income Global Opportunities Fund				
Total net assets	**USD**	**6,573,504,093**	**7,224,434,913**	**8,997,090,506**
Net asset value per:				
A Class distributing (A) share	USD	9.99	9.44	9.65
A Class distributing (A) share EUR hedged	EUR	8.56	8.24	8.64
A Class distributing (D) share	USD	10.14	9.60	9.81
A Class distributing (M) (G) share	USD	10.41	9.97	-
A Class distributing (M) share	USD	10.13	9.59	9.80
A Class distributing (Q) share	USD	10.19	9.63	9.82
A Class distributing (Q) share EUR hedged	EUR	6.32	6.08	6.37
A Class distributing (Q) share SGD hedged	SGD	14.07	13.53	13.97
A Class distributing (R) (M) (G) share AUD hedged	AUD	8.59	8.22	8.49
A Class distributing (R) (M) (G) share CNH hedged	CNH	89.43	85.40	89.54
A Class distributing (S) (M) (G) share	USD	11.39	10.90	11.18
A Class distributing (S) (M) (G) share HKD hedged	HKD	83.22	80.63	83.78
A Class distributing (T) share	USD	10.24	-	-
A Class non-distributing share	USD	16.24	14.92	14.81
A Class non-distributing share CHF hedged	CHF	9.67	9.27	9.59
A Class non-distributing share EUR hedged	EUR	10.11	9.46	9.64
A Class non-distributing share JPY hedged	JPY	1,004	979	1,023
A Class non-distributing share PLN hedged	PLN	18.30	16.79	16.22
A Class non-distributing share SEK hedged	SEK	104.03	97.45	99.10
A Class non-distributing share SGD hedged	SGD	22.46	21.02	21.10
A Class non-distributing UK reporting fund share GBP hedged	GBP	11.18	10.32	10.36
AI Class non-distributing share	USD	12.89	11.85	11.76
AI Class non-distributing share EUR hedged	EUR	10.31	9.64	9.83
C Class distributing (D) share	USD	10.14	9.60	9.80
C Class distributing (Q) share	USD	10.14	9.58	9.77
C Class non-distributing share	USD	13.05	12.14	12.20
D Class distributing (A) share	USD	13.52	12.78	13.06
D Class distributing (A) share CAD hedged	CAD	9.58	9.12	9.37
D Class distributing (A) share EUR hedged	EUR	8.55	8.23	8.64
D Class distributing (A) UK reporting fund share GBP hedged	GBP	4.54	4.31	4.46
D Class distributing (Q) share	USD	10.72	10.12	10.33
D Class distributing (Q) share CHF hedged	CHF	8.23	8.11	8.63
D Class distributing (Q) share EUR hedged	EUR	6.34	6.09	6.39
D Class non-distributing share	USD	17.21	15.73	15.54
D Class non-distributing share CHF hedged	CHF	10.64	10.15	10.45
D Class non-distributing share EUR hedged	EUR	10.99	10.23	10.37
D Class non-distributing share GBP hedged	GBP	12.40	11.39	11.38
D Class non-distributing share PLN hedged	PLN	19.42	17.73	17.04
D Class non-distributing share SGD hedged	SGD	23.82	22.18	22.16
E Class non-distributing share	USD	14.83	13.70	13.66
E Class non-distributing share EUR hedged	EUR	9.27	8.71	8.93
I Class distributing (M) share CAD hedged	CAD	9.46	9.02	9.27
I Class distributing (Q) share	USD	9.98	9.42	9.62
I Class distributing (Q) share EUR hedged	EUR	8.40	8.07	8.46
I Class distributing (Q) share GBP hedged	GBP	9.72	9.22	9.52
I Class distributing (Q) share JPY hedged	JPY	837	839	903
I Class non-distributing share	USD	13.80	12.59	12.41
I Class non-distributing share AUD hedged	AUD	11.32	10.47	10.49
I Class non-distributing share CAD hedged	CAD	12.57	11.56	11.46
I Class non-distributing share CHF hedged	CHF	11.43	10.88	11.19
I Class non-distributing share EUR hedged	EUR	11.42	10.61	10.74
I Class non-distributing share GBP hedged	GBP	12.60	11.56	11.52
I Class non-distributing share JPY hedged	JPY	1,078	1,043	1,084
J Class distributing (M) share	USD	10.14	9.60	9.80
S Class distributing (A) share EUR hedged	EUR	9.20	8.86	9.30
S Class distributing (Q) share	USD	10.26	9.69	9.89
S Class non-distributing share	USD	11.75	10.73	10.59
S Class non-distributing share CHF hedged	CHF	10.15	9.67	9.95
S Class non-distributing share EUR hedged	EUR	10.64	9.89	10.02

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
X Class distributing (M) share	USD	10.14	9.60	9.80
X Class distributing (M) share AUD hedged	AUD	10.09	9.67	10.03
X Class distributing (M) share EUR hedged	EUR	8.37	8.13	8.53
X Class distributing (M) share SGD hedged	SGD	10.13	-	-
X Class distributing (Q) share EUR hedged	EUR	8.68	8.35	8.75
X Class distributing (Q) share GBP hedged	GBP	9.20	8.73	9.01
X Class distributing (T) share	USD	10.14	-	-
X Class distributing (T) share SGD hedged	SGD	10.08	-	-
X Class non-distributing share	USD	13.74	12.48	12.24
X Class non-distributing share AUD hedged	AUD	13.66	12.57	12.52
X Class non-distributing share CAD hedged	CAD	12.93	11.83	11.67
X Class non-distributing share CHF hedged	CHF	12.07	11.44	11.70
X Class non-distributing share EUR hedged	EUR	12.29	11.37	11.47
X Class non-distributing share GBP hedged	GBP	12.72	11.58	11.50
X Class non-distributing share SEK hedged	SEK	11.61	10.74	10.79
X Class non-distributing share SGD hedged	SGD	10.42	-	-
Future Consumer Fund				
Total net assets	**USD**	**19,286,876**	**12,941,231**	**11,978,939**
Net asset value per:				
A Class non-distributing share	USD	6.50	5.92	5.65
AI Class non-distributing share	USD	7.71	7.02	6.70
D Class non-distributing share	USD	6.68	6.04	5.71
D Class non-distributing UK reporting fund share	USD	6.68	6.04	4.92
E Class non-distributing share	USD	7.82	7.16	6.86
I Class non-distributing share	USD	6.73	6.06	5.72
I Class non-distributing UK reporting fund share	USD	6.74	6.07	4.94
X Class non-distributing UK reporting fund share	USD	6.88	6.16	4.98
Z Class non-distributing share	USD	6.74	6.07	5.73
Future Of Transport Fund				
Total net assets	**USD**	**979,681,275**	**1,828,120,719**	**1,603,226,338**
Net asset value per:				
A Class distributing (A) share	USD	8.03	8.79	8.21
A Class distributing (A) UK reporting fund share	USD	8.03	8.78	7.08
A Class distributing (T) share	USD	9.12	10.82	-
A Class non-distributing share	USD	13.37	14.63	13.69
A Class non-distributing share CNH hedged	CNH	73.99	83.05	80.06
A Class non-distributing share EUR hedged	EUR	11.39	12.75	12.35
A Class non-distributing share SGD hedged	SGD	12.29	13.73	13.07
AI Class non-distributing share	USD	16.43	17.97	16.82
C Class non-distributing share	USD	9.29	10.30	-
D Class non-distributing share EUR hedged	EUR	11.97	13.28	12.76
D Class non-distributing UK reporting fund share	USD	14.06	15.25	12.19
D Class non-distributing UK reporting fund share GBP hedged	GBP	12.51	13.72	13.05
E Class non-distributing share	USD	17.10	18.80	17.69
E Class non-distributing share EUR hedged	EUR	11.06	12.44	12.11
I Class distributing (A) UK reporting fund share	USD	8.18	8.90	7.15
I Class non-distributing share	USD	14.25	15.43	14.28
I Class non-distributing share EUR hedged	EUR	14.19	15.71	15.06
X Class non-distributing share	USD	14.87	15.98	14.69
Z Class non-distributing UK reporting fund share	USD	14.32	15.49	12.34

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Global Allocation Fund				
Total net assets	**USD**	**15,250,819,657**	**14,455,276,896**	**15,096,811,718**
Net asset value per:				
A Class distributing (A) share	USD	75.69	66.57	63.93
A Class distributing (A) share EUR hedged	EUR	40.87	36.67	36.38
A Class distributing (T) share	USD	10.49	9.70	-
A Class distributing (T) share AUD hedged	AUD	10.25	9.67	-
A Class distributing (T) share CNH hedged	CNH	101.86	96.47	-
A Class distributing (T) share EUR hedged	EUR	10.41	9.68	-
A Class distributing (T) share HKD hedged	HKD	104.10	96.95	-
A Class distributing (T) share SGD hedged	SGD	10.33	9.68	-
A Class distributing (T) share ZAR hedged	ZAR	103.54	96.84	-
A Class distributing (Y) (Q) (G) share	USD	9.54	8.55	8.35
A Class distributing (Y) (Q) (G) share AUD hedged	AUD	9.02	8.23	8.23
A Class distributing (Y) (Q) (G) share SGD hedged	SGD	9.16	8.37	8.30
A Class non-distributing share	USD	79.55	69.23	65.75
A Class non-distributing share AUD hedged	AUD	21.82	19.34	18.80
A Class non-distributing share CHF hedged	CHF	14.20	12.86	12.78
A Class non-distributing share CNH hedged	CNH	178.13	158.80	155.43
A Class non-distributing share EUR hedged	EUR	44.95	39.90	39.15
A Class non-distributing share GBP hedged	GBP	38.48	33.73	32.64
A Class non-distributing share HKD hedged	HKD	18.42	16.21	15.58
A Class non-distributing share PLN hedged	PLN	23.07	20.13	18.74
A Class non-distributing share SGD hedged	SGD	17.77	15.76	15.20
AI Class non-distributing share	USD	15.86	13.80	13.12
AI Class non-distributing share EUR hedged	EUR	12.51	11.10	10.89
B Class distributing (T) share	USD	10.07	-	-
C Class non-distributing share	USD	57.44	50.61	48.68
C Class non-distributing share EUR hedged	EUR	32.48	29.19	29.00
D Class distributing (A) share	USD	76.25	67.03	64.35
D Class distributing (A) share EUR hedged	EUR	41.13	36.88	36.59
D Class non-distributing share	USD	90.22	77.93	73.47
D Class non-distributing share AUD hedged	AUD	23.86	20.99	20.25
D Class non-distributing share CHF hedged	CHF	15.54	13.97	13.78
D Class non-distributing share EUR hedged	EUR	50.99	44.92	43.75
D Class non-distributing share GBP hedged	GBP	42.05	36.58	35.14
D Class non-distributing share PLN hedged	PLN	25.24	21.86	20.20
D Class non-distributing share SGD hedged	SGD	19.54	17.20	16.46
D Class non-distributing UK reporting fund share	USD	90.23	77.94	63.29
E Class non-distributing share	USD	71.13	62.21	59.38
E Class non-distributing share EUR hedged	EUR	41.89	37.36	36.84
E Class non-distributing share PLN hedged	PLN	21.54	18.89	17.67
I Class non-distributing share	USD	90.92	78.37	73.72
I Class non-distributing share EUR hedged	EUR	50.88	44.72	43.46
I Class non-distributing share SGD hedged	SGD	19.56	17.23	16.50
J Class non-distributing share	USD	106.63	91.23	85.18
S Class non-distributing share	USD	11.62	10.03	-
S Class non-distributing share EUR hedged	EUR	11.35	9.99	-
X Class distributing (A) share	USD	16.86	14.81	14.21
X Class distributing (T) share	USD	11.31	-	-
X Class non-distributing share	USD	105.93	90.62	84.61
X Class non-distributing share AUD hedged	AUD	27.74	24.17	23.10
X Class non-distributing share EUR hedged	EUR	15.32	13.37	12.89
X Class non-distributing share JPY hedged	JPY	1,454	1,314	1,299

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Global Corporate Bond Fund				
Total net assets	**USD**	**1,770,653,514**	**878,806,860**	**801,859,454**
Net asset value per:				
A Class distributing (A) share EUR hedged	EUR	7.76	7.49	7.81
A Class distributing (M) (G) share	USD	10.36	9.92	-
A Class distributing (M) share AUD hedged	AUD	10.71	10.30	10.62
A Class distributing (M) share CAD hedged	CAD	10.13	9.67	9.86
A Class distributing (M) share GBP hedged	GBP	9.51	9.07	9.31
A Class distributing (M) share NZD hedged	NZD	11.15	10.60	10.82
A Class distributing (Q) share	USD	10.47	9.92	10.01
A Class distributing (R) (M) (G) share AUD hedged	AUD	9.75	9.32	9.54
A Class distributing (R) (M) (G) share CNH hedged	CNH	88.87	84.53	88.35
A Class distributing (R) (M) (G) share NZD hedged	NZD	8.61	8.22	8.41
A Class distributing (S) (M) (G) share	USD	9.93	9.49	9.63
A Class distributing (S) (M) (G) share HKD hedged	HKD	71.68	69.28	71.28
A Class distributing (S) (M) (G) share JPY hedged	JPY	972	-	-
A Class distributing (S) (M) (G) share SGD hedged	SGD	8.45	8.24	8.48
A Class distributing (T) share	USD	10.42	-	-
A Class distributing (T) share CNH hedged	CNH	103.57	-	-
A Class distributing (T) share ZAR hedged	ZAR	99.81	-	-
A Class non-distributing share	USD	15.23	13.93	13.69
A Class non-distributing share EUR hedged	EUR	12.41	11.56	11.70
A Class non-distributing share SEK hedged	SEK	99.68	93.05	94.01
B Class distributing (T) share	USD	10.18	-	-
B Class distributing (T) share ZAR hedged	ZAR	101.64	-	-
D Class distributing (Q) share GBP hedged	GBP	9.41	8.97	9.18
D Class non-distributing share	USD	16.34	14.88	14.56
D Class non-distributing share EUR hedged	EUR	13.30	12.34	12.44
D Class non-distributing UK reporting fund share GBP hedged	GBP	10.44	9.57	9.51
E Class non-distributing share	USD	13.99	12.85	12.70
E Class non-distributing share EUR hedged	EUR	11.43	10.71	10.89
I Class distributing (A) UK reporting fund share GBP hedged	GBP	9.10	8.66	8.90
I Class non-distributing share	USD	12.63	11.48	11.22
I Class non-distributing share CAD hedged	CAD	12.13	11.12	10.94
I Class non-distributing share EUR hedged	EUR	10.13	9.38	9.44
X Class distributing (A) UK reporting fund share GBP hedged	GBP	8.38	8.03	8.30
X Class non-distributing share	USD	17.89	16.20	15.75
X Class non-distributing share EUR hedged	EUR	14.59	13.46	13.49
X Class non-distributing share NOK hedged	NOK	113.25	103.99	103.29

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Global Equity Income Fund				
Total net assets	**USD**	**976,908,782**	**919,175,375**	**939,683,090**
Net asset value per:				
A Class distributing (A) (G) share	USD	16.95	14.77	13.65
A Class distributing (A) (G) share EUR hedged	EUR	11.69	10.40	9.97
A Class distributing (Q) (G) share	USD	16.85	14.71	13.62
A Class distributing (Q) (G) share EUR hedged	EUR	12.82	11.42	10.97
A Class distributing (Q) (G) share SGD hedged	SGD	14.93	13.29	12.52
A Class distributing (Q) (G) UK reporting fund share	USD	16.84	14.70	11.72
A Class distributing (R) (M) (G) share AUD hedged	AUD	12.83	11.28	10.62
A Class distributing (R) (M) (G) share CNH hedged	CNH	130.20	114.54	109.19
A Class distributing (R) (M) (G) share ZAR hedged	ZAR	137.42	119.76	111.20
A Class distributing (S) (M) (G) share	USD	17.03	14.89	13.79
A Class distributing (S) (M) (G) share CNH hedged	CNH	128.95	115.62	110.32
A Class distributing (S) (M) (G) share HKD hedged	HKD	125.51	111.04	104.06
A Class distributing (S) (M) (G) share SGD hedged	SGD	12.64	11.28	10.63
A Class distributing (T) share	USD	11.85	10.96	-
A Class non-distributing share	USD	25.03	21.38	19.29
A Class non-distributing share CHF hedged	CHF	13.65	12.14	11.49
A Class non-distributing share EUR hedged	EUR	18.61	16.22	15.19
A Class non-distributing share PLN hedged	PLN	25.58	21.92	19.50
A Class non-distributing share SGD hedged	SGD	21.37	18.61	17.10
AI Class distributing (Q) (G) share EUR hedged	EUR	11.07	9.86	9.47
AI Class non-distributing share	USD	16.20	13.84	12.50
AI Class non-distributing share EUR hedged	EUR	12.66	11.03	10.33
C Class distributing (Q) (G) share	USD	13.58	12.01	11.25
C Class non-distributing share	USD	19.94	17.25	15.76
D Class distributing (A) (G) share	USD	20.00	17.29	15.86
D Class distributing (Q) (G) share	USD	18.44	15.97	14.67
D Class distributing (Q) (G) share EUR hedged	EUR	14.02	12.40	11.81
D Class distributing (Q) (G) UK reporting fund share	USD	18.46	15.99	12.65
D Class distributing (Q) (G) UK reporting fund share GBP hedged	GBP	9.97	8.71	8.19
D Class non-distributing share	USD	27.75	23.53	21.07
D Class non-distributing share CHF hedged	CHF	17.58	15.53	14.58
D Class non-distributing share EUR hedged	EUR	20.34	17.60	16.35
D Class non-distributing share PLN hedged	PLN	27.96	23.79	21.00
D Class non-distributing share SGD hedged	SGD	23.35	20.19	18.40
E Class distributing (Q) (G) share	USD	15.79	13.86	12.89
E Class distributing (Q) (G) share EUR hedged	EUR	11.68	10.46	10.10
E Class non-distributing share	USD	23.40	20.09	18.22
E Class non-distributing share EUR hedged	EUR	12.01	10.52	9.90
I Class non-distributing share	USD	19.17	16.21	14.48
I Class non-distributing UK reporting fund share	USD	19.17	16.21	-
SR Class distributing (S) (M) (G) share	USD	11.50	9.97	9.13
SR Class non-distributing share	USD	12.16	10.29	9.20
X Class non-distributing share	USD	31.91	26.79	23.77

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Global Government Bond Fund				
Total net assets	**USD**	**990,026,827**	**1,019,444,419**	**845,281,585**
Net asset value per:				
A Class distributing (D) share	USD	19.73*	19.04*	19.94
A Class distributing (D) share EUR hedged	EUR	15.78*	15.51*	16.70
A Class distributing (M) share	USD	19.76*	19.07*	19.96
A Class distributing (M) share EUR hedged	EUR	15.65*	15.38*	16.55
A Class distributing (M) share GBP hedged	GBP	8.81*	8.55*	9.07
A Class distributing (M) share HKD hedged	HKD	90.18*	88.02*	93.31
A Class non-distributing share	USD	29.68*	27.90*	28.65
A Class non-distributing share EUR hedged	EUR	23.36*	22.37*	23.61
C Class distributing (D) share	USD	17.96*	17.33*	18.15
C Class distributing (D) share EUR hedged	EUR	-*	14.29*	15.38
C Class distributing (M) share	USD	19.14*	18.47*	19.34
C Class non-distributing share	USD	21.43*	20.40*	21.21
C Class non-distributing share EUR hedged	EUR	16.90*	16.39*	17.51
D Class distributing (M) share	USD	19.77*	19.08*	19.98
D Class distributing (M) share EUR hedged	EUR	15.48*	15.40*	16.60
D Class non-distributing share	USD	31.20*	29.23*	29.90
D Class non-distributing share EUR hedged	EUR	24.86*	23.72*	24.95
E Class non-distributing share	USD	26.23*	24.78*	25.57
E Class non-distributing share EUR hedged	EUR	20.56*	19.79*	20.99
I Class distributing (A) share EUR hedged	EUR	8.52*	8.37*	9.02
I Class non-distributing share	USD	11.08*	10.36*	10.58
I Class non-distributing share EUR hedged	EUR	8.74*	8.32*	8.74
X Class non-distributing share EUR hedged	EUR	10.36*	9.83*	10.28
X Class non-distributing share NOK hedged	NOK	103.84*	98.03*	101.75
X Class non-distributing share SEK hedged	SEK	95.92*	91.20*	95.22
X Class non-distributing UK reporting fund share	USD	11.28*	10.50*	9.21

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.
* Dilution adjustment included, see Note 2(g), for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Global High Yield Bond Fund				
Total net assets	**USD**	**1,866,208,624**	**1,663,910,586**	**1,694,518,231**
Net asset value per:				
A Class distributing (D) UK reporting fund share	USD	7.50	7.06	6.06
A Class distributing (D) UK reporting fund share EUR hedged	EUR	4.43	4.25	4.36
A Class distributing (M) share	USD	7.53	7.09	7.06
A Class distributing (M) share EUR hedged	EUR	4.38	4.20	4.30
A Class distributing (Q) share	USD	11.71	11.01	10.95
A Class distributing (R) (M) (G) share AUD hedged	AUD	5.77	5.49	5.54
A Class distributing (R) (M) (G) share ZAR hedged	ZAR	79.30	75.10	75.53
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	CNH	89.07	84.62	88.07
A Class distributing (S) (M) (G) share	USD	6.00	5.71	5.76
A Class distributing (S) (M) (G) share HKD hedged	HKD	43.77	42.15	43.13
A Class distributing (S) (M) (G) share JPY hedged	JPY	986	-	-
A Class distributing (S) (M) (G) share SGD hedged	SGD	8.07	7.83	8.02
A Class distributing (T) share	USD	10.15	-	-
A Class non-distributing share	USD	30.55	27.22	25.79
A Class non-distributing share EUR hedged	EUR	17.99	16.32	15.92
A Class non-distributing share GBP hedged	GBP	20.57	18.42	17.70
A Class non-distributing share PLN hedged	PLN	17.15	15.27	14.13
A Class non-distributing share SEK hedged	SEK	14.32	13.01	12.66
AI Class distributing (Q) share EUR hedged	EUR	8.78	8.41	8.61
AI Class non-distributing share EUR hedged	EUR	10.81	9.81	9.57
C Class distributing (D) share	USD	7.68	7.23	7.21
C Class non-distributing share	USD	24.75	22.33	21.42
C Class non-distributing share EUR hedged	EUR	13.39	12.30	12.15
D Class distributing (M) share	USD	7.57	7.13	7.10
D Class distributing (M) share EUR hedged	EUR	4.40	4.22	4.33
D Class distributing (Q) share GBP hedged	GBP	8.12	7.67	7.74
D Class non-distributing share	USD	33.70	29.82	28.05
D Class non-distributing UK reporting fund share EUR hedged	EUR	19.77	17.81	17.25
D Class non-distributing UK reporting fund share GBP hedged	GBP	22.46	19.98	19.06
E Class distributing (Q) share EUR hedged	EUR	8.77	8.40	8.60
E Class non-distributing share	USD	26.93	24.12	22.96
E Class non-distributing share EUR hedged	EUR	15.86	14.46	14.17
I Class distributing (M) share	USD	9.80	9.23	9.19
I Class non-distributing share	USD	34.20	30.22	28.38
I Class non-distributing share CAD hedged	CAD	14.79	13.17	12.46
I Class non-distributing share EUR hedged	EUR	11.53	10.37	10.03
I Class non-distributing UK reporting fund share CHF hedged	CHF	9.61	8.84	8.66
X Class distributing (A) share EUR hedged	EUR	7.51	7.19	7.37
X Class non-distributing share	USD	13.79	12.12	11.32
X Class non-distributing share EUR hedged	EUR	23.28	20.82	20.03
X Class non-distributing share NZD hedged	NZD	10.01	-	-
Global Inflation Linked Bond Fund				
Total net assets	**USD**	**181,122,546**	**270,286,414**	**364,440,108**
Net asset value per:				
A Class distributing (M) share	USD	16.04	15.33	15.77
A Class distributing (T) share	USD	10.11	-	-
A Class non-distributing share	USD	16.57	15.80	16.25
A Class non-distributing share EUR hedged	EUR	13.56	13.16	13.93
C Class distributing (M) share	USD	13.57	13.10	13.64
C Class non-distributing share	USD	13.56	13.09	13.63
D Class distributing (M) share	USD	16.21	15.49	15.93
D Class non-distributing share	USD	17.48	16.61	17.02
D Class non-distributing share EUR hedged	EUR	14.31	13.84	14.60
E Class non-distributing share EUR hedged	EUR	12.58	12.27	13.05
I Class non-distributing share	USD	10.42	9.89	10.11
X Class non-distributing share EUR hedged	EUR	15.78	15.18	15.92

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Global Listed Infrastructure Fund[(2)]				
Total net assets	**USD**	**11,653,124**	**-**	**-**
Net asset value per:				
A Class non-distributing share	USD	11.53	-	-
D Class non-distributing share	USD	11.59	-	-
I Class non-distributing share	USD	11.60	-	-
I Class non-distributing UK reporting fund share	USD	11.61	-	-
X Class non-distributing share	USD	11.65	-	-
Z Class non-distributing share	USD	11.61	-	-
Global Long-Horizon Equity Fund				
Total net assets	**USD**	**1,414,413,856**	**1,385,067,852**	**1,063,272,581**
Net asset value per:				
A Class distributing (A) share	USD	24.45	21.15	19.24
A Class distributing (A) UK reporting fund share	USD	36.90	31.91	25.00
A Class non-distributing share	USD	99.91	86.40	78.59
A Class non-distributing share SGD hedged	SGD	22.52	19.85	18.38
AI Class non-distributing share	USD	19.23	16.62	15.12
C Class non-distributing share	USD	72.99	63.91	58.86
D Class distributing (A) UK reporting fund share	USD	38.53	33.07	25.72
D Class non-distributing share	USD	109.76	94.21	85.05
E Class non-distributing share	USD	88.18	76.64	70.06
I Class non-distributing share	USD	12.65	10.83	9.74
X Class non-distributing share	USD	17.93	15.24	13.62

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

[(2)] Fund launched during the year, see Note 1, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Global Multi-Asset Income Fund				
Total net assets	**USD**	**4,554,375,914**	**4,840,876,377**	**5,435,956,493**
Net asset value per:				
A Class distributing (A) (G) share	USD	8.69	8.22	8.47
A Class distributing (A) (G) share CHF hedged	CHF	7.04	6.95	7.49
A Class distributing (A) (G) share EUR hedged	EUR	6.63	6.39	6.79
A Class distributing (M) (G) share	USD	8.96	8.50	8.74
A Class distributing (Q) (G) share	USD	8.99	8.52	8.77
A Class distributing (Q) (G) share AUD hedged	AUD	8.14	7.84	8.24
A Class distributing (Q) (G) share SGD hedged	SGD	7.48	7.23	7.55
A Class distributing (R) (M) (G) share AUD hedged	AUD	8.11	7.68	7.94
A Class distributing (R) (M) (G) share CAD hedged	CAD	7.63	7.23	7.48
A Class distributing (R) (M) (G) share CNH hedged	CNH	83.92	79.12	83.76
A Class distributing (R) (M) (G) share GBP hedged	GBP	7.71	7.25	7.47
A Class distributing (R) (M) (G) share NZD hedged	NZD	7.85	7.42	7.64
A Class distributing (S) (M) (G) share	USD	8.34	7.88	8.13
A Class distributing (S) (M) (G) share CHF hedged	CHF	10.22	-	-
A Class distributing (S) (M) (G) share EUR hedged	EUR	6.50	6.28	6.70
A Class distributing (S) (M) (G) share HKD hedged	HKD	77.85	74.50	77.81
A Class distributing (S) (M) (G) share JPY hedged	JPY	1,007	-	-
A Class distributing (S) (M) (G) share SGD hedged	SGD	7.44	7.18	7.52
A Class non-distributing share	USD	16.31	14.52	14.11
A Class non-distributing share CHF hedged	CHF	11.15	10.36	10.52
A Class non-distributing share EUR hedged	EUR	11.38	10.33	10.35
AI Class distributing (Q) (G) share EUR hedged	EUR	8.08	7.80	8.28
AI Class non-distributing share EUR hedged	EUR	10.67	9.69	9.71
C Class distributing (S) (M) (G) share	USD	8.35	7.92	8.15
C Class non-distributing share	USD	12.63	11.39	11.21
D Class distributing (A) (G) share CHF hedged	CHF	7.58	7.42	7.93
D Class distributing (A) (G) share EUR hedged	EUR	7.55	7.22	7.60
D Class distributing (S) (M) (G) share	USD	9.21	8.63	8.81
D Class distributing (S) (M) (G) share GBP hedged	GBP	8.39	7.91	8.21
D Class distributing (S) (M) (G) share SGD hedged	SGD	9.82	9.38	9.67
D Class non-distributing share	USD	17.47	15.42	14.84
D Class non-distributing share CHF hedged	CHF	12.00	11.04	11.11
D Class non-distributing share EUR hedged	EUR	12.43	11.18	11.10
E Class distributing (Q) (G) share EUR hedged	EUR	6.47	6.28	6.70
E Class distributing (Y) (Q) (G) share EUR hedged	EUR	6.96	6.75	7.21
E Class non-distributing share	USD	18.36	16.43	16.05
E Class non-distributing share EUR hedged	EUR	10.81	9.86	9.93
I Class distributing (Q) (G) share EUR hedged	EUR	7.55	7.21	7.57
I Class non-distributing share	USD	14.70	12.94	12.44
I Class non-distributing share EUR hedged	EUR	11.45	10.28	10.18
X Class distributing (Q) (G) share GBP hedged	GBP	9.29	8.70	8.95
X Class distributing (R) (M) (G) share AUD hedged	AUD	9.36	8.66	8.84
X Class non-distributing share	USD	20.12	17.61	16.83
Global Unconstrained Equity Fund[(2)]				
Total net assets	**USD**	**108,290,004**	**-**	**-**
Net asset value per:				
A Class non-distributing share	USD	9.89	-	-
A Class non-distributing share CNH hedged	CNH	97.61	-	-
A Class non-distributing share HKD hedged	HKD	98.21	-	-
A Class non-distributing share SGD hedged	SGD	9.80	-	-
C Class non-distributing share	USD	9.82	-	-
D Class non-distributing UK reporting fund share	USD	9.92	-	-
E Class non-distributing share	USD	9.86	-	-
SI Class non-distributing share	USD	9.93	-	-
X Class non-distributing share	USD	9.97	-	-

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

(2) Fund launched during the year, see Note 1, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Impact Bond Fund				
Total net assets	**EUR**	**81,327,542**	**76,299,304**	**-**
Net asset value per:				
A Class non-distributing UK reporting fund share	EUR	10.65	10.08	-
D Class non-distributing UK reporting fund share	EUR	10.74	10.13	-
E Class non-distributing share	EUR	10.46	9.95	-
I Class non-distributing UK reporting fund share	EUR	10.78	10.14	-
X Class non-distributing UK reporting fund share	EUR	10.84	10.17	-
X Class non-distributing UK reporting fund share USD hedged	USD	11.30	10.42	-
Z Class non-distributing UK reporting fund share	EUR	10.76	10.14	-
ZI Class non-distributing UK reporting fund share	EUR	10.80	10.16	-
India Fund				
Total net assets	**USD**	**616,123,271**	**469,753,593**	**451,125,592**
Net asset value per:				
A Class distributing (A) UK reporting fund share	USD	60.89	48.73	40.39
A Class non-distributing share	USD	60.57	48.47	46.64
C Class non-distributing share	USD	47.21	38.25	37.27
D Class distributing (A) UK reporting fund share	USD	66.49	52.81	43.45
D Class non-distributing share	USD	69.08	54.88	52.41
E Class non-distributing share	USD	55.26	44.45	42.98
I Class non-distributing share	USD	11.79	9.34	8.90
X Class non-distributing share	USD	23.06	18.14	17.15
Japan Flexible Equity Fund				
Total net assets	**JPY**	**106,535,219,920**	**35,030,142,165**	**29,089,575,077**
Net asset value per:				
A Class distributing (A) UK reporting fund share	JPY	2,903	2,347	12
A Class distributing (T) share HKD hedged	HKD	111.27	-	-
A Class distributing (T) share USD hedged	USD	11.18	-	-
A Class non-distributing share	JPY	2,954	2,388	1,923
A Class non-distributing share EUR hedged	EUR	17.96	14.26	11.30
A Class non-distributing share USD hedged	USD	32.21	25.17	19.40
C Class non-distributing share	JPY	2,317	1,897	1,546
D Class distributing (A) UK reporting fund share	JPY	2,962	2,394	12
D Class non-distributing share	JPY	3,358	2,696	2,154
D Class non-distributing share EUR hedged	EUR	19.65	15.48	12.18
E Class non-distributing share	JPY	2,692	2,187	1,770
E Class non-distributing share EUR hedged	EUR	16.49	13.16	10.48
I Class non-distributing share	JPY	2,751	2,202	1,755
X Class non-distributing share	JPY	3,808	3,025	2,393
X Class non-distributing share EUR hedged	EUR	23.38	18.23	14.21
Japan Small & MidCap Opportunities Fund				
Total net assets	**JPY**	**26,583,801,167**	**21,455,088,138**	**20,235,105,162**
Net asset value per:				
A Class distributing (A) UK reporting fund share	JPY	11,087	9,306	52
A Class distributing (T) share HKD hedged	HKD	108.67	-	-
A Class distributing (T) share USD hedged	USD	10.93	-	-
A Class non-distributing share	JPY	11,164	9,347	8,391
A Class non-distributing share EUR hedged	EUR	71.26	58.36	51.50
A Class non-distributing share USD hedged	USD	24.02	19.34	16.62
C Class non-distributing share	JPY	8,105	6,871	6,246
D Class distributing (A) UK reporting fund share	JPY	11,423	9,584	54
D Class non-distributing share	JPY	12,659	10,519	9,373
D Class non-distributing share EUR hedged	EUR	77.91	63.33	55.47
E Class non-distributing share	JPY	9,824	8,266	7,458
I Class non-distributing share	JPY	2,566	2,126	1,890
I Class non-distributing share EUR hedged	EUR	13.98	11.33	9.90
X Class non-distributing share	JPY	14,013	11,529	10,170

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Latin American Fund				
Total net assets	**USD**	**640,652,132**	**936,624,325**	**835,233,169**
Net asset value per:				
A Class distributing (A) share	USD	53.36	59.38	49.60
A Class distributing (A) UK reporting fund share	USD	52.53	58.45	42.06
A Class non-distributing share	USD	65.93	71.09	57.12
A Class non-distributing share AUD hedged	AUD	8.86	9.78	8.05
A Class non-distributing share CHF hedged	CHF	5.20	5.86	4.89
A Class non-distributing share HKD hedged	HKD	8.53	9.31	7.57
A Class non-distributing share PLN hedged	PLN	8.15	8.86	6.99
A Class non-distributing share SGD hedged	SGD	5.88	6.47	5.25
C Class non-distributing share	USD	47.29	51.63	42.01
D Class distributing (A) share	USD	53.23	59.26	49.46
D Class distributing (A) UK reporting fund share	USD	52.37	58.31	41.93
D Class non-distributing share	USD	75.34	80.63	64.31
D Class non-distributing share CHF hedged	CHF	5.68	6.35	5.26
D Class non-distributing share EUR hedged	EUR	46.66	51.14	42.06
D Class non-distributing share PLN hedged	PLN	8.91	9.62	7.53
D Class non-distributing share SGD hedged	SGD	6.43	7.03	5.66
D Class non-distributing UK reporting fund share GBP hedged	GBP	41.01	44.23	35.82
E Class non-distributing share	USD	59.04	63.97	51.67
I Class non-distributing share	USD	11.55	12.33	9.80
J Class non-distributing share	USD	95.04	100.44	79.11
X Class distributing (A) UK reporting fund share	USD	51.65	57.56	41.34
X Class non-distributing share	USD	88.76	93.80	73.87
Multi-Theme Equity Fund				
Total net assets	**USD**	**99,216,495**	**164,246,119**	**188,867,921**
Net asset value per:				
A Class non-distributing share	USD	13.82	12.52	11.91
A Class non-distributing share EUR hedged	EUR	11.68	10.82	10.66
AI Class non-distributing share	USD	15.63	14.17	13.48
C Class non-distributing share	USD	11.60	10.64	10.25
D Class non-distributing share EUR hedged	EUR	11.99	11.04	10.80
D Class non-distributing UK reporting fund share	USD	14.21	12.79	10.41
E Class non-distributing share	USD	15.31	13.94	13.33
X Class non-distributing share	USD	14.67	13.11	12.29
X Class non-distributing share GBP hedged	GBP	10.33	9.31	8.94
Z Class non-distributing share	USD	14.36	12.89	12.15

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
MyMap Cautious Fund[5]				
Total net assets	**USD**	**38,865,919**	**9,832,547**	**11,971,283**
Net asset value per:				
A Class distributing (S) (M) (G) share	USD	9.51	8.93	9.10
A Class distributing (S) (M) (G) share AUD hedged	AUD	9.53	9.08	9.45
A Class distributing (S) (M) (G) share CAD hedged	CAD	10.04	9.51	9.76
A Class distributing (S) (M) (G) share CNH hedged	CNH	94.20	90.54	95.25
A Class distributing (S) (M) (G) share GBP hedged	GBP	9.97	9.42	9.75
A Class distributing (S) (M) (G) share HKD hedged	HKD	92.38	87.76	90.49
A Class distributing (T) share	USD	8.93	8.53	8.86
A Class distributing (T) share AUD hedged	AUD	8.78	8.52	9.08
A Class distributing (T) share CAD hedged	CAD	9.75	9.35	9.79
A Class distributing (T) share CNH hedged	CNH	87.27	85.15	91.54
A Class distributing (T) share GBP hedged	GBP	9.74	9.31	9.79
A Class distributing (T) share HKD hedged	HKD	87.19	83.82	88.15
A Class non-distributing share	USD	9.78	8.93	8.92
A Class non-distributing share AUD hedged	AUD	9.96	9.22	9.41
A Class non-distributing share CAD hedged	CAD	10.55	9.70	9.77
A Class non-distributing share CNH hedged	CNH	98.41	91.88	94.80
A Class non-distributing share GBP hedged	GBP	10.47	9.62	9.76
A Class non-distributing share HKD hedged	HKD	96.34	88.95	90.01
D Class non-distributing share	USD	9.90	9.00	8.96
I Class non-distributing share	USD	9.93	9.01	8.96
X Class non-distributing share	USD	10.03	9.07	8.99
MyMap Growth Fund[5]				
Total net assets	**USD**	**21,284,084**	**12,405,945**	**14,275,652**
Net asset value per:				
A Class distributing (S) (M) (G) share	USD	11.05	9.59	8.96
A Class distributing (S) (M) (G) share AUD hedged	AUD	11.01	9.74	9.34
A Class distributing (S) (M) (G) share CAD hedged	CAD	11.62	10.18	9.62
A Class distributing (S) (M) (G) share CNH hedged	CNH	110.02	97.71	94.39
A Class distributing (S) (M) (G) share GBP hedged	GBP	11.65	10.19	9.73
A Class distributing (S) (M) (G) share HKD hedged	HKD	107.41	94.30	89.22
A Class distributing (T) share	USD	9.53	8.62	8.36
A Class distributing (T) share AUD hedged	AUD	9.46	8.77	8.79
A Class distributing (T) share CAD hedged	CAD	10.70	9.80	9.70
A Class distributing (T) share CNH hedged	CNH	95.68	88.33	88.99
A Class distributing (T) share GBP hedged	GBP	10.67	9.74	9.69
A Class distributing (T) share HKD hedged	HKD	93.26	84.68	83.18
A Class non-distributing share	USD	10.87	9.31	8.60
A Class non-distributing share AUD hedged	AUD	11.25	9.81	9.29
A Class non-distributing share CAD hedged	CAD	11.93	10.31	9.63
A Class non-distributing share CNH hedged	CNH	112.40	98.44	93.95
A Class non-distributing share GBP hedged	GBP	11.81	10.19	9.61
A Class non-distributing share HKD hedged	HKD	106.03	91.79	85.85
D Class non-distributing share	USD	11.01	9.39	8.63
I Class non-distributing share	USD	11.04	9.40	8.64
X Class non-distributing share	USD	11.16	9.46	8.66

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

[5] Fund name changed post year end, see Note 19, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
MyMap Moderate Fund[5]				
Total net assets	**USD**	**19,503,757**	**13,251,957**	**13,979,090**
Net asset value per:				
A Class distributing (S) (M) (G) share	USD	10.50	9.36	9.02
A Class distributing (S) (M) (G) share AUD hedged	AUD	10.49	9.52	9.39
A Class distributing (S) (M) (G) share CAD hedged	CAD	11.02	9.93	9.66
A Class distributing (S) (M) (G) share CNH hedged	CNH	104.45	95.40	94.80
A Class distributing (S) (M) (G) share GBP hedged	GBP	11.04	9.92	9.75
A Class distributing (S) (M) (G) share HKD hedged	HKD	102.07	92.03	89.79
A Class distributing (T) share	USD	9.33	8.58	8.52
A Class distributing (T) share AUD hedged	AUD	9.24	8.69	8.90
A Class distributing (T) share CAD hedged	CAD	10.31	9.62	9.73
A Class distributing (T) share CNH hedged	CNH	92.73	87.31	89.95
A Class distributing (T) share GBP hedged	GBP	10.29	9.56	9.72
A Class distributing (T) share HKD hedged	HKD	91.11	84.39	84.93
A Class non-distributing share	USD	10.50	9.18	8.72
A Class non-distributing share AUD hedged	AUD	10.79	9.61	9.35
A Class non-distributing share CAD hedged	CAD	11.40	10.08	9.67
A Class non-distributing share CNH hedged	CNH	107.47	96.28	94.34
A Class non-distributing share GBP hedged	GBP	11.31	9.97	9.66
A Class non-distributing share HKD hedged	HKD	102.63	90.81	87.36
D Class non-distributing share	USD	10.62	9.25	8.75
I Class non-distributing share	USD	10.65	9.27	8.76
X Class non-distributing share	USD	10.76	9.33	8.78
Natural Resources Fund[4]				
Total net assets	**USD**	**320,176,183**	**376,671,068**	**444,508,211**
Net asset value per:				
A Class distributing (A) (G) share	USD	8.81	8.76	8.44
A Class distributing (M) (G) share	USD	14.31	14.24	13.72
A Class distributing (Q) (G) share	USD	8.56	8.53	8.22
A Class non-distributing share	USD	13.47	13.01	12.12
A Class non-distributing share EUR hedged	EUR	13.44	13.24	12.81
D Class non-distributing share	USD	11.21	10.74	9.93
D Class non-distributing share EUR hedged	EUR	14.04	13.72	13.18
E Class distributing (Q) (G) share EUR hedged	EUR	6.53	6.67	6.71
E Class non-distributing share	USD	12.63	12.26	11.48
I Class distributing (A) (G) share	USD	13.04	12.83	12.23
S Class distributing (M) (G) UK reporting fund share	USD	12.49	12.32	-
S Class distributing (M) (G) UK reporting fund share GBP hedged	GBP	9.89	9.83	-
S Class distributing (Q) (G) share	USD	10.86	10.74	-
S Class non-distributing share	USD	11.47	10.99	-
S Class non-distributing UK reporting fund share	USD	11.48	10.99	-
S Class non-distributing UK reporting fund share GBP hedged	GBP	10.33	9.96	-
Next Generation Health Care Fund				
Total net assets	**USD**	**24,630,395**	**18,371,129**	**16,685,032**
Net asset value per:				
A Class non-distributing share	USD	8.69	8.01	7.50
A Class non-distributing share HKD hedged	HKD	84.30	78.58	74.53
A Class non-distributing share SGD hedged	SGD	8.31	7.82	7.45
AI Class non-distributing share	USD	10.26	9.46	8.86
D Class non-distributing share	USD	8.92	8.16	7.58
D Class non-distributing UK reporting fund share	USD	8.92	8.16	6.53
E Class non-distributing share	USD	10.41	9.65	9.08
I Class non-distributing share	USD	8.99	8.20	7.60
I Class non-distributing UK reporting fund share	USD	9.00	8.20	6.55
X Class non-distributing UK reporting fund share	USD	9.19	8.33	6.61
Z Class non-distributing share	USD	9.01	8.21	7.61

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(4) Fund name changed during the year, see Note 1, for further details.

(5) Fund name changed post year end, see Note 19, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Next Generation Technology Fund				
Total net assets	**USD**	**2,513,738,943**	**2,565,516,420**	**2,755,606,835**
Net asset value per:				
A Class distributing (A) share	USD	6.83	5.87	5.59
A Class distributing (A) UK reporting fund share	USD	6.83	5.87	4.82
A Class distributing (T) share	USD	11.84	11.15	-
A Class non-distributing share	USD	18.29	15.73	14.99
A Class non-distributing share AUD hedged	AUD	9.33	8.24	8.08
A Class non-distributing share CNH hedged	CNH	65.56	57.66	56.81
A Class non-distributing share EUR hedged	EUR	15.64	13.73	13.54
A Class non-distributing share HKD hedged	HKD	66.01	57.36	55.32
A Class non-distributing share NZD hedged	NZD	9.64	8.40	8.15
A Class non-distributing share SGD hedged	SGD	16.95	14.84	14.39
A Class non-distributing UK reporting fund share CHF hedged	CHF	6.58	5.84	5.84
A Class non-distributing UK reporting fund share GBP hedged	GBP	6.93	6.02	5.88
AI Class non-distributing share	USD	20.55	17.66	16.84
C Class non-distributing share	USD	12.49	10.87	-
D Class non-distributing share	USD	19.23	16.39	15.50
D Class non-distributing share CNH hedged	CNH	67.45	58.86	57.51
D Class non-distributing share EUR hedged	EUR	16.43	14.31	13.99
D Class non-distributing share SGD hedged	SGD	6.48	5.63	5.42
D Class non-distributing UK reporting fund share	USD	19.23	16.40	13.35
D Class non-distributing UK reporting fund share GBP hedged	GBP	17.29	14.89	14.43
E Class non-distributing share	USD	24.17	20.87	20.00
E Class non-distributing share EUR hedged	EUR	15.19	13.40	13.28
I Class distributing (A) UK reporting fund share	USD	10.83	9.21	7.49
I Class non-distributing share	USD	19.53	16.61	15.66
I Class non-distributing share EUR hedged	EUR	20.07	17.43	17.01
I Class non-distributing UK reporting fund share	USD	19.52	16.61	13.49
S Class non-distributing UK reporting fund share	USD	7.52	6.40	5.21
S Class non-distributing UK reporting fund share CHF hedged	CHF	6.79	5.97	5.91
S Class non-distributing UK reporting fund share EUR hedged	EUR	6.82	5.93	5.80
S Class non-distributing UK reporting fund share GBP hedged	GBP	7.15	6.15	5.96
SR Class distributing (A) UK reporting fund share	USD	7.62	6.49	5.28
SR Class non-distributing UK reporting fund share	USD	7.63	6.50	5.29
SR Class non-distributing UK reporting fund share EUR hedged	EUR	6.82	5.93	5.79
X Class non-distributing share	USD	20.32	17.17	16.08
Z Class non-distributing UK reporting fund share	USD	19.58	16.64	13.52
Z Class non-distributing UK reporting fund share CHF hedged	CHF	6.84	6.00	5.93

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Nutrition Fund				
Total net assets	**USD**	**169,956,810**	**270,316,503**	**348,357,484**
Net asset value per:				
A Class distributing (A) share EUR hedged	EUR	10.05	10.46*	11.52
A Class distributing (A) UK reporting fund share	USD	7.08	7.21*	6.61
A Class distributing (A) UK reporting fund share GBP hedged	GBP	10.60	10.91*	11.87
A Class non-distributing share	USD	13.02	13.26*	14.11
A Class non-distributing share EUR hedged	EUR	10.12	10.54*	11.63
A Class non-distributing share HKD	HKD	13.06	13.38*	14.24
A Class non-distributing share PLN hedged	PLN	10.37	10.61*	11.11
A Class non-distributing share SGD hedged	SGD	11.52	11.99*	12.97
AI Class non-distributing share	USD	11.15	11.37*	12.10
C Class non-distributing share	USD	10.86	11.20*	12.06
D Class distributing (A) share EUR hedged	EUR	10.54	10.97*	12.07
D Class distributing (A) UK reporting fund share GBP hedged	GBP	11.13	11.44*	12.42
D Class non-distributing share	USD	14.56	14.72*	15.53
D Class non-distributing share EUR hedged	EUR	11.27	11.63*	12.73
D Class non-distributing share SGD hedged	SGD	12.65	13.04*	14.00
D Class non-distributing UK reporting fund share GBP hedged	GBP	7.78	7.94*	8.57
E Class non-distributing share	USD	12.11	12.40*	13.26
I Class distributing (A) UK reporting fund share	USD	7.17	7.30*	6.68
I Class non-distributing share	USD	14.87	14.99*	15.78
I Class non-distributing share JPY hedged	JPY	909	972*	1,083
X Class non-distributing share	USD	10.82	10.83*	11.32
Sustainable Asian Bond Fund				
Total net assets	**USD**	**110,756,763**	**112,231,546**	**42,880,627**
Net asset value per:				
A Class distributing (S) (M) (G) share	USD	7.88	7.54	7.92
A Class non-distributing share	USD	9.45	8.56	8.60
D Class non-distributing share	USD	9.65	8.70	8.68
D Class non-distributing share EUR hedged	EUR	8.96	8.23	8.47
E Class non-distributing share EUR hedged	EUR	8.52	7.90	8.20
I Class non-distributing share	USD	9.48	8.54	8.51
I Class non-distributing share SEK hedged	SEK	91.03	83.56	85.63
X Class non-distributing share	USD	9.89	8.86	8.79
Z Class non-distributing share	USD	9.72	8.75	8.71
ZI Class distributing (S) (M) (G) share	USD	10.75	10.19	-
ZI Class non-distributing share	USD	11.81	10.62	-
Sustainable Emerging Markets Blended Bond Fund				
Total net assets	**USD**	**41,910,648**	**42,797,310**	**43,855,487**
Net asset value per:				
A Class non-distributing share	USD	10.52	9.56	8.77
A Class non-distributing share EUR hedged	EUR	9.02	8.37	7.95
AI Class non-distributing share	USD	12.53	11.38	10.44
AI Class non-distributing share EUR hedged	EUR	9.97	9.25	8.78
D Class non-distributing share CHF hedged	CHF	9.08	8.56	8.16
D Class non-distributing share EUR hedged	EUR	9.45	8.70	8.20
D Class non-distributing UK reporting fund share	USD	11.01	9.93	7.80
E Class distributing (Q) share EUR hedged	EUR	7.95	7.73	7.64
E Class non-distributing share EUR hedged	EUR	9.22	8.59	8.20
I Class non-distributing share	USD	11.65	10.49	9.54
I Class non-distributing share EUR hedged	EUR	10.04	9.23	8.68
X Class non-distributing share	USD	11.65	10.41	9.40
Z Class non-distributing UK reporting fund share	USD	13.61	12.21	9.53
ZI Class non-distributing share	USD	13.12	11.78	-
ZI Class non-distributing UK reporting fund share	USD	13.12	-	-

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.
* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Sustainable Emerging Markets Bond Fund				
Total net assets	**USD**	**415,554,423**	**216,059,158**	**352,748,965**
Net asset value per:				
A Class distributing (S) (M) (G) UK reporting fund share	USD	8.11	7.52	6.43
A Class distributing (S) (M) (G) UK reporting fund share SGD hedged	SGD	7.76	7.34	7.40
A Class non-distributing share	USD	11.60	10.17	9.52
A Class non-distributing share EUR hedged	EUR	10.04	8.98	8.70
AI Class non-distributing share	USD	13.27	11.64	10.89
AI Class non-distributing share EUR hedged	EUR	10.50	9.39	9.11
D Class distributing (S) (M) (G) UK reporting fund share	USD	8.28	7.63	6.49
D Class non-distributing share CHF hedged	CHF	9.99	9.09	8.86
D Class non-distributing share EUR hedged	EUR	10.40	9.25	8.91
D Class non-distributing UK reporting fund share	USD	12.08	10.54	8.45
D Class non-distributing UK reporting fund share GBP hedged	GBP	9.63	8.46	8.01
E Class distributing (Q) share EUR hedged	EUR	8.33	7.78	7.84
E Class non-distributing share EUR hedged	EUR	10.02	9.01	8.78
I Class non-distributing share	USD	12.48	10.87	10.10
I Class non-distributing share EUR hedged	EUR	10.80	9.59	9.23
I Class non-distributing share NOK hedged	NOK	118.09	104.34	-
X Class non-distributing share	USD	12.71	10.99	10.15
X Class non-distributing share AUD hedged	AUD	10.66	9.37	8.84
X Class non-distributing share EUR hedged	EUR	9.52	8.39	8.02
ZI Class non-distributing share	USD	13.31	11.56	-
Sustainable Emerging Markets Corporate Bond Fund				
Total net assets	**USD**	**41,574,641**	**53,127,013**	**79,198,715**
Net asset value per:				
A Class non-distributing share	USD	11.50	10.29	10.05*
A Class non-distributing share EUR hedged	EUR	10.12	9.22	9.26*
A Class non-distributing share SEK hedged	SEK	92.89	84.71	84.99*
AI Class non-distributing share	USD	12.84	11.49	11.21*
AI Class non-distributing share EUR hedged	EUR	10.60	9.66	9.72*
D Class non-distributing share CHF hedged	CHF	10.09	9.35	9.46*
D Class non-distributing share EUR hedged	EUR	10.56	9.55	9.54*
D Class non-distributing UK reporting fund share	USD	12.10	10.75	8.98*
E Class distributing (Q) share EUR hedged	EUR	8.27	7.95	8.32*
E Class non-distributing share EUR hedged	EUR	9.87	9.04	9.14*
I Class non-distributing share	USD	12.26	10.88	10.54*
I Class non-distributing share EUR hedged	EUR	10.75	9.72	9.69*
X Class non-distributing share	USD	12.80	11.27	10.83*
ZI Class non-distributing share	USD	12.41	10.98	-*
Sustainable Emerging Markets Local Currency Bond Fund				
Total net assets	**USD**	**562,596,451**	**506,884,997**	**429,926,735**
Net asset value per:				
A Class non-distributing share	USD	10.48	9.87	8.58
A Class non-distributing share EUR hedged	EUR	9.00	8.66	7.79
AI Class non-distributing share	USD	13.20	12.42	10.80
AI Class non-distributing share EUR hedged	EUR	10.81	10.40	9.35
D Class non-distributing share CHF hedged	CHF	8.90	8.71	7.89
D Class non-distributing share EUR hedged	EUR	9.28	8.88	7.95
D Class non-distributing UK reporting fund share	USD	10.79	10.11	7.54
E Class distributing (Q) share EUR hedged	EUR	7.75	7.93	7.52
E Class non-distributing share EUR hedged	EUR	9.83	9.50	8.59
I Class non-distributing share	USD	12.18	11.39	9.84
I Class non-distributing share EUR hedged	EUR	10.11	9.65	8.62
X Class non-distributing share	USD	11.24	10.46	8.99
ZI Class non-distributing share	USD	13.18	12.31	-

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.
* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Sustainable Energy Fund				
Total net assets	**USD**	**5,280,424,133**	**6,939,857,910**	**6,450,497,616**
Net asset value per:				
A Class distributing (A) share	USD	16.88	16.35	14.62
A Class distributing (A) UK reporting fund share	USD	16.92	16.39	12.62
A Class distributing (T) share	USD	11.21	11.74	-
A Class non-distributing share	USD	17.07	16.53	14.78
A Class non-distributing share AUD hedged	AUD	9.75	9.67	8.87
A Class non-distributing share CAD hedged	CAD	10.12	9.92	8.99
A Class non-distributing share CNH hedged	CNH	101.50	100.90	92.92
A Class non-distributing share EUR hedged	EUR	14.95	14.83	13.74
A Class non-distributing share GBP hedged	GBP	9.96	9.77	8.94
A Class non-distributing share HKD hedged	HKD	102.03	99.98	90.41
A Class non-distributing share NZD hedged	NZD	10.05	9.85	8.94
A Class non-distributing share SGD hedged	SGD	17.18	17.00	15.46
AI Class non-distributing share	USD	19.79	19.18	17.14
C Class non-distributing share	USD	12.85	12.61	11.41
D Class distributing (A) share	USD	17.64	16.99	15.13
D Class distributing (A) UK reporting fund share	USD	17.94	17.27	13.25
D Class non-distributing share	USD	19.66	18.90	16.77
D Class non-distributing share SGD hedged	SGD	8.96	8.80	7.95
E Class non-distributing share	USD	15.20	14.80	13.30
E Class non-distributing share EUR hedged	EUR	9.39	9.36	8.72
I Class distributing (A) UK reporting fund share	USD	9.87	9.50	7.29
I Class distributing (Q) share	USD	11.70	11.27	10.03
I Class non-distributing share	USD	19.74	18.93	16.76
I Class non-distributing UK reporting fund share	USD	19.74	18.93	14.44
S Class distributing (A) share	USD	10.83	10.43	-
S Class non-distributing share	USD	19.10	18.33	16.22
X Class distributing (T) share	USD	10.52	10.81	10.19
X Class non-distributing share	USD	24.01	22.82	20.01
X Class non-distributing share EUR hedged	EUR	17.30	16.85	15.31
Sustainable Fixed Income Global Opportunities Fund				
Total net assets	**EUR**	**295,485,171**	**506,773,855**	**565,937,527**
Net asset value per:				
A Class non-distributing share	EUR	10.26*	9.57*	9.74
AI Class non-distributing share	EUR	10.24*	9.55*	9.72
D Class non-distributing share	EUR	10.48*	9.72*	9.85
D Class non-distributing share CHF hedged	CHF	9.96*	9.48*	9.75
D Class non-distributing UK reporting fund share USD hedged	USD	10.39*	9.48*	9.35
E Class non-distributing share	EUR	10.02*	9.39*	9.61
I Class non-distributing share	EUR	10.55*	9.77*	9.88
I Class non-distributing share JPY hedged	JPY	968*	935*	972
I Class non-distributing share SEK hedged	SEK	99.30*	92.15*	93.15
I Class non-distributing UK reporting fund share USD hedged	USD	10.44*	9.51*	9.37
X Class distributing (M) share	EUR	9.02*	8.66*	9.06
X Class distributing (Q) share	EUR	9.29*	8.91*	9.32
X Class distributing (T) share	EUR	10.12*	-*	-
X Class distributing (T) share USD hedged	USD	10.13*	-*	-
X Class non-distributing share	EUR	10.78*	9.94*	10.00
X Class non-distributing share CHF hedged	CHF	10.29*	9.72*	9.94
X Class non-distributing share GBP hedged	GBP	11.27*	10.26*	10.18
X Class non-distributing share JPY hedged	JPY	1,016*	976*	1,009
X Class non-distributing share SEK hedged	SEK	108.18*	99.90*	100.49
X Class non-distributing share USD hedged	USD	11.55*	10.47*	10.26
ZI Class non-distributing share	EUR	11.10*	10.26*	-
ZI Class non-distributing share USD hedged	USD	11.54*	10.49*	-

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.
* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Sustainable Global Allocation Fund				
Total net assets	**USD**	**224,011,297**	**95,921,193**	**-**
Net asset value per:				
A Class distributing (A) UK reporting fund share	USD	12.55	11.01	-
A Class non-distributing share SEK hedged	SEK	114.62	102.52	-
A Class non-distributing UK reporting fund share	USD	12.80	11.16	-
A Class non-distributing UK reporting fund share EUR hedged	EUR	12.21	10.87	-
D Class non-distributing UK reporting fund share	USD	12.96	11.23	-
D Class non-distributing UK reporting fund share EUR hedged	EUR	12.37	10.93	-
E Class non-distributing UK reporting fund share	USD	12.60	11.04	-
E Class non-distributing UK reporting fund share EUR hedged	EUR	12.10	10.82	-
I Class non-distributing UK reporting fund share	USD	13.01	11.25	-
I Class non-distributing UK reporting fund share EUR hedged	EUR	12.42	10.96	-
X Class non-distributing UK reporting fund share	USD	13.19	11.32	-
ZI Class non-distributing UK reporting fund share	USD	13.05	11.27	-
ZI Class non-distributing UK reporting fund share EUR hedged	EUR	12.46	10.97	-
Sustainable Global Bond Income Fund				
Total net assets	**USD**	**159,086,551**	**111,365,913**	**120,102,371**
Net asset value per:				
A Class distributing (M) (G) share	USD	10.26	9.97	-
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	CNH	86.06	82.99	86.69
A Class distributing (S) (M) (G) share	USD	8.59	8.33	8.50
A Class distributing (S) (M) (G) UK reporting fund share AUD hedged	AUD	8.02	7.89	8.19
A Class distributing (S) (M) (G) UK reporting fund share CAD hedged	CAD	8.29	8.11	8.32
A Class distributing (S) (M) (G) UK reporting fund share EUR hedged	EUR	7.67	7.58	7.96
A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	GBP	8.13	7.92	8.18
A Class distributing (S) (M) (G) UK reporting fund share HKD hedged	HKD	82.64	81.13	83.82
A Class distributing (S) (M) (G) UK reporting fund share NZD hedged	NZD	8.31	8.09	8.30
A Class distributing (S) (M) (G) UK reporting fund share SGD hedged	SGD	8.14	8.05	8.32
A Class distributing (T) share	USD	10.26	-	-
A Class distributing (T) share HKD hedged	HKD	99.24	-	-
A Class distributing (T) share SGD hedged	SGD	9.93	-	-
A Class non-distributing share	USD	11.48	10.49	10.19
AI Class distributing (Q) share EUR hedged	EUR	8.37	8.18	8.49
AI Class non-distributing share	USD	12.47	11.39	11.06
AI Class non-distributing share EUR hedged	EUR	10.01	9.31	9.30
D Class non-distributing share	USD	11.83	10.76	10.39
D Class non-distributing share CHF hedged	CHF	9.89	9.39	9.46
D Class non-distributing share EUR hedged	EUR	10.39	9.61	9.55
D Class non-distributing UK reporting fund share GBP hedged	GBP	11.10	10.14	9.92
E Class distributing (Q) share EUR hedged	EUR	8.27	8.08	8.39
E Class non-distributing share EUR hedged	EUR	9.79	9.15	9.18
I Class distributing (S) (M) (G) share EUR hedged	EUR	8.69	8.53	8.89
I Class non-distributing share	USD	11.96	10.85	10.47
I Class non-distributing share BRL hedged	USD	9.71	9.73	8.36
I Class non-distributing share EUR hedged	EUR	10.56	9.76	9.67
X Class distributing (S) (M) (G) share	USD	10.28	-	-
X Class distributing (S) (M) (G) share EUR hedged	EUR	9.94	9.70	-
X Class distributing (T) share	USD	10.18	-	-
X Class distributing (T) share HKD hedged	HKD	100.06	-	-
X Class non-distributing share	USD	12.33	11.13	10.68
Z Class non-distributing share	USD	12.04	10.91	10.52
Z Class non-distributing share CHF hedged	CHF	10.14	9.60	9.64
Z Class non-distributing share EUR hedged	EUR	10.66	9.84	9.74
ZI Class non-distributing share	USD	11.80	10.69	-
ZI Class non-distributing share EUR hedged	EUR	11.32	10.44	-

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Sustainable Global Dynamic Equity Fund[4]				
Total net assets	**USD**	**448,499,347**	**408,930,589**	**453,941,160**
Net asset value per:				
A Class distributing (A) share	USD	34.53	28.90	26.33
A Class non-distributing share	USD	34.63	28.98	26.41
A Class non-distributing share CNH hedged	CNH	211.65	181.27	170.30
A Class non-distributing share EUR hedged	EUR	19.89	16.98	16.03
C Class non-distributing share	USD	27.51	23.31	21.50
C Class non-distributing share EUR hedged	EUR	16.12	13.94	13.32
D Class distributing (A) share	USD	31.75	26.48	24.12
D Class non-distributing share	USD	39.13	32.50	29.39
D Class non-distributing share EUR hedged	EUR	21.74	18.42	17.26
E Class non-distributing share	USD	31.57	26.55	24.31
E Class non-distributing share EUR hedged	EUR	18.49	15.87	15.06
I Class non-distributing share	USD	13.90	11.51	10.38
X Class non-distributing share	USD	47.06	38.67	34.59
Sustainable Global Infrastructure Fund				
Total net assets	**USD**	**13,940,568**	**11,642,448**	**10,453,305**
Net asset value per:				
A Class non-distributing share	USD	10.24	9.41	9.44
AI Class non-distributing share	USD	11.59	10.64	10.68
D Class non-distributing share	USD	10.43	9.52	9.50
E Class non-distributing share	USD	11.40	10.52	10.62
I Class non-distributing share	USD	11.90	10.84	10.78
X Class non-distributing share	USD	10.72	9.71	9.60
Z Class non-distributing share	USD	10.54	9.59	9.54
Sustainable World Bond Fund				
Total net assets	**USD**	**963,974,792**	**925,326,117**	**1,128,318,997**
Net asset value per:				
A Class distributing (D) share	USD	54.01	51.60	53.53
A Class distributing (M) share	USD	53.88	51.46	53.40
A Class distributing (R) (M) (G) share CNH hedged	CNH	89.54	86.01	92.36
A Class distributing (S) (M) (G) share SGD hedged	SGD	8.72	8.55	9.05
A Class non-distributing share	USD	81.22	75.25	76.31
A Class non-distributing share EUR hedged	EUR	176.86	166.93	174.06
A Class non-distributing share SGD hedged	SGD	10.32	-	-
A Class non-distributing UK reporting fund share GBP hedged	GBP	11.55	10.76	11.05
C Class distributing (D) share	USD	54.30	51.87	53.81
D Class distributing (M) share	USD	53.94	51.52	53.45
D Class non-distributing share	USD	87.04	80.32	81.12
D Class non-distributing share CHF hedged	CHF	9.34	9.00	9.49
D Class non-distributing share EUR hedged	EUR	185.25	174.16	180.88
D Class non-distributing UK reporting fund share GBP hedged	GBP	11.81	10.96	11.21
E Class non-distributing share	USD	73.41	68.35	69.66
I Class distributing (A) share EUR hedged	EUR	8.61	8.38	8.94
I Class non-distributing share	USD	11.37	10.48	10.57
X Class non-distributing share	USD	95.91	87.99	88.33
X Class non-distributing share CHF hedged	CHF	13.55	12.97	13.59
X Class non-distributing share DKK hedged	DKK	115.43	108.37	111.26
X Class non-distributing share EUR hedged	EUR	200.67	187.56	193.62
X Class non-distributing share GBP hedged	GBP	13.07	12.06	12.26
X Class non-distributing share NOK hedged	NOK	13.92	12.94	13.25
X Class non-distributing share NZD hedged	NZD	12.54	11.53	11.65

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

[4] Fund name changed during the year, see Note 1, for further details.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Swiss Small & MidCap Opportunities Fund				
Total net assets	**CHF**	**517,462,653**	**600,743,262**	**707,399,037**
Net asset value per:				
A Class non-distributing share	CHF	641.47	595.61	572.12
D Class distributing (M) UK reporting fund share	CHF	22.76	21.00	17.68
D Class non-distributing UK reporting fund share	CHF	723.52	666.78	559.15
I Class non-distributing share	CHF	36.01	33.10	31.48
Systematic China A-Share Opportunities Fund				
Total net assets	**USD**	**609,686,648**	**548,123,752**	**562,981,457**
Net asset value per:				
A Class non-distributing share	USD	9.79	10.43	11.94*
A Class non-distributing share SGD hedged	SGD	8.52	9.25	10.80*
AI Class non-distributing share EUR hedged	EUR	7.69	8.33	9.87*
D Class non-distributing share	USD	10.30	10.89	12.37*
D Class non-distributing share EUR hedged	EUR	7.93	8.53	10.03*
D Class non-distributing UK reporting fund share	USD	10.29	10.89	10.65*
E Class non-distributing share EUR hedged	EUR	7.53	8.20	9.76*
I Class non-distributing share	USD	10.49	11.07	12.53*
I Class non-distributing share EUR hedged	EUR	8.02	8.60	10.09*
S Class non-distributing share	USD	11.08	11.71	13.27*
SR Class non-distributing share	USD	8.64	9.12	10.34*
X Class non-distributing share	USD	11.04	11.57	13.00*
Z Class non-distributing share	USD	10.49	11.07	12.54*
Systematic China Environmental Tech Fund				
Total net assets	**USD**	**13,390,940**	**16,103,248**	**-**
Net asset value per:				
A Class non-distributing share	USD	7.77	9.70	-
D Class non-distributing share	USD	7.84	9.71	-
D Class non-distributing share EUR hedged	EUR	7.65	9.66	-
E Class non-distributing share EUR hedged	EUR	8.56	-	-
I Class non-distributing share	USD	7.87	9.72	-
X Class non-distributing UK reporting fund share	USD	7.93	9.73	-
Z Class non-distributing share	USD	7.86	9.72	-
ZI Class non-distributing share	USD	7.89	9.72	-
Systematic ESG Multi Allocation Credit Fund[4]				
Total net assets	**USD**	**120,070,676**	**92,047,171**	**81,153,606**
Net asset value per:				
A Class non-distributing share	USD	9.83	8.83	8.48*
AI Class non-distributing share EUR hedged	EUR	9.06	8.30	8.22*
D Class non-distributing share EUR hedged	EUR	9.15	8.35	8.24*
E Class non-distributing share EUR hedged	EUR	8.93	8.21	8.18*
I Class non-distributing share	USD	9.97	8.92	8.53*
I Class non-distributing share AUD hedged	AUD	9.56	8.68	8.46*
I Class non-distributing share EUR hedged	EUR	9.32	8.49	8.37*
X Class non-distributing share	USD	10.04	8.96	8.55*
X Class non-distributing share AUD hedged	AUD	9.62	8.71	8.48*
X Class non-distributing share EUR hedged	EUR	9.38	8.53	8.39*

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

* Dilution adjustment included, see Note 2(g), for further details.

(4) Fund name changed during the year, see Note 1, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Systematic Global Equity High Income Fund				
Total net assets	**USD**	**6,367,132,438**	**5,008,709,927**	**4,369,623,100**
Net asset value per:				
A Class distributing (A) (G) share	USD	10.22	9.03	8.92
A Class distributing (A) (G) share CHF hedged	CHF	9.22	8.49	8.80
A Class distributing (Q) (G) share	USD	5.50	4.84	4.76
A Class distributing (Q) (G) share EUR hedged	EUR	3.58	3.22	3.28
A Class distributing (Q) (G) UK reporting fund share CHF hedged	CHF	9.01	8.26	8.50
A Class distributing (R) (M) (G) share AUD hedged	AUD	8.44	7.52	7.59
A Class distributing (R) (M) (G) share CAD hedged	CAD	8.51	7.58	7.64
A Class distributing (R) (M) (G) share CNH hedged	CNH	89.31	79.40	81.75
A Class distributing (R) (M) (G) share NZD hedged	NZD	8.55	7.61	7.65
A Class distributing (R) (M) (G) share ZAR hedged	ZAR	105.79	93.58	93.44
A Class distributing (S) (M) (G) share	USD	8.98	7.96	7.95
A Class distributing (S) (M) (G) share CHF hedged	CHF	10.89	-	-
A Class distributing (S) (M) (G) share EUR hedged	EUR	10.96	9.91	-
A Class distributing (S) (M) (G) share HKD hedged	HKD	84.06	75.42	76.31
A Class distributing (S) (M) (G) share JPY hedged	JPY	1,076	-	-
A Class distributing (S) (M) (G) share SGD hedged	SGD	9.08	8.21	8.33
A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	GBP	7.89	7.05	7.20
A Class non-distributing share	USD	21.59	17.76	16.30
A Class non-distributing share EUR hedged	EUR	12.03	10.08	9.58
A Class non-distributing share HKD hedged	HKD	125.91	104.72	97.33
A Class non-distributing share JPY hedged	JPY	1,064	-	-
A Class non-distributing share SGD hedged	SGD	16.68	13.98	13.04
A Class non-distributing UK reporting fund share CHF hedged	CHF	11.29	9.67	9.29
B Class distributing (R) (M) (G) share ZAR hedged	ZAR	104.07	-	-
B Class distributing (S) (M) (G) share	USD	10.40	-	-
B Class distributing (S) (M) (G) share JPY hedged	JPY	1,019	-	-
C Class distributing (Q) (G) share	USD	5.48	4.83	4.75
C Class non-distributing share	USD	17.27	14.38	13.37
D Class distributing (A) (G) share	USD	10.45	9.15	8.96
D Class distributing (A) (G) share CHF hedged	CHF	9.43	8.61	8.83
D Class distributing (Q) (G) share	USD	6.18	5.39	5.25
D Class distributing (Q) (G) UK reporting fund share CHF hedged	CHF	9.29	8.44	8.61
D Class distributing (Q) (G) UK reporting fund share EUR hedged	EUR	9.61	8.55	8.62
D Class distributing (Q) (G) UK reporting fund share GBP hedged	GBP	9.98	8.77	8.73
D Class distributing (S) (M) (G) share	USD	11.61	10.20	10.00
D Class distributing (S) (M) (G) share SGD hedged	SGD	9.34	8.37	8.41
D Class non-distributing share EUR hedged	EUR	13.37	11.11	10.46
D Class non-distributing UK reporting fund share	USD	24.57	20.03	15.70
D Class non-distributing UK reporting fund share CHF hedged	CHF	11.65	9.88	9.41
E Class distributing (Q) (G) share EUR hedged	EUR	8.15	7.32	7.45
E Class non-distributing share	USD	19.34	15.98	14.75
E Class non-distributing share EUR hedged	EUR	11.03	9.29	8.87
I Class distributing (A) (G) share	USD	10.52	9.19	8.97
I Class distributing (M) (G) share	USD	11.19	9.82	9.61
I Class distributing (Q) (G) share	USD	11.68	10.16	9.87
I Class distributing (Q) UK reporting fund share CHF hedged	CHF	9.13	8.27	8.42
I Class distributing (Q) UK reporting fund share EUR hedged	EUR	9.44	8.37	8.42
I Class non-distributing share	USD	21.06	17.11	15.54
SR Class distributing (S) (M) (G) share	USD	10.74	9.43	9.28
SR Class non-distributing share	USD	12.83	10.45	9.51
X Class non-distributing share	USD	17.57	14.19	12.81

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
Systematic Global Sustainable Income & Growth Fund				
Total net assets	**USD**	**101,807,023**	**21,994,428**	**-**
Net asset value per:				
A Class distributing (Q) (G) UK reporting fund share	USD	11.65	10.63	-
A Class distributing (S) (M) (G) share AUD hedged	AUD	10.79	-	-
A Class distributing (S) (M) (G) share GBP hedged	GBP	10.89	-	-
A Class distributing (S) (M) (G) UK reporting fund share	USD	11.43	10.52	-
A Class distributing (S) (M) (G) UK reporting fund share CNH hedged	CNH	108.52	102.27	-
A Class distributing (S) (M) (G) UK reporting fund share HKD hedged	HKD	111.83	103.98	-
A Class distributing (S) (M) (G) UK reporting fund share SGD hedged	SGD	11.06	10.37	-
A Class non-distributing UK reporting fund share	USD	12.90	11.09	-
D Class distributing (S) (M) (G) share	USD	11.18	10.21	-
D Class non-distributing UK reporting fund share	USD	13.09	11.18	-
D Class non-distributing UK reporting fund share EUR hedged	EUR	12.48	10.86	-
E Class non-distributing share EUR hedged	EUR	11.51	10.15	-
I Class non-distributing UK reporting fund share	USD	13.14	11.20	-
I Class non-distributing UK reporting fund share EUR hedged	EUR	12.53	10.88	-
X Class non-distributing UK reporting fund share	USD	13.34	11.28	-
ZI Class non-distributing UK reporting fund share	USD	13.21	11.23	-
Systematic Sustainable Global SmallCap Fund				
Total net assets	**USD**	**281,969,412**	**255,284,764**	**222,047,023**
Net asset value per:				
A Class non-distributing share	USD	157.66	136.86	122.91
A Class non-distributing share AUD hedged	AUD	15.76	14.00	12.90
C Class non-distributing share	USD	115.58	101.59	92.38
D Class non-distributing share	USD	177.91	153.28	136.63
E Class non-distributing share	USD	141.32	123.29	111.28
I Class non-distributing UK reporting fund share	USD	10.61	-	-
X Class non-distributing share GBP hedged	GBP	11.57	9.96	8.99
United Kingdom Fund				
Total net assets	**GBP**	**190,271,237**	**212,801,706**	**269,647,969**
Net asset value per:				
A Class distributing (A) UK reporting fund share	GBP	113.45	98.11	93.31*
A Class non-distributing share	GBP	140.38	120.14	113.29*
C Class non-distributing share	GBP	102.40	88.74	84.72*
D Class distributing (A) UK reporting fund share	GBP	113.86	98.41	93.58*
D Class non-distributing share	GBP	159.19	135.23	126.56*
D Class non-distributing UK reporting fund share	GBP	159.19	135.23	126.56*
E Class non-distributing share	GBP	123.67	106.37	100.80*
I Class distributing (A) UK reporting fund share	GBP	11.74	10.14	9.64*
I Class non-distributing share	GBP	16.91	14.33	13.38*
X Class non-distributing share	GBP	181.78	152.76	141.53*

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.
* Dilution adjustment included, see Note 2(g), for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
US Basic Value Fund				
Total net assets	**USD**	**845,043,995**	**889,769,923**	**759,596,354**
Net asset value per:				
A Class distributing (A) share	USD	131.25	111.76	105.33
A Class distributing (A) UK reporting fund share	USD	131.06	111.59	90.61
A Class distributing (T) share	USD	11.30	10.31	-
A Class non-distributing share	USD	134.07	113.67	106.72
A Class non-distributing share CNH hedged	CNH	211.10	183.32	177.20
A Class non-distributing share EUR hedged	EUR	77.55	67.10	65.21
A Class non-distributing share SGD hedged	SGD	24.22	20.93	19.98
C Class non-distributing share	USD	92.70	79.58	75.65
C Class non-distributing share EUR hedged	EUR	63.79	55.88	55.00
D Class distributing (A) share	USD	132.53	112.77	106.25
D Class distributing (A) UK reporting fund share	USD	132.27	112.54	91.35
D Class non-distributing share	USD	153.63	129.28	120.47
D Class non-distributing share EUR hedged	EUR	84.73	72.76	70.21
E Class non-distributing share	USD	119.80	102.08	96.32
E Class non-distributing share EUR hedged	EUR	64.63	56.19	54.89
I Class non-distributing share	USD	153.28	128.65	119.57
X Class non-distributing share	USD	183.21	152.62	140.80
US Dollar Bond Fund				
Total net assets	**USD**	**549,251,816**	**553,666,735**	**572,662,883**
Net asset value per:				
A Class distributing (D) share	USD	15.29	14.83	15.59
A Class distributing (M) share	USD	15.30	14.84	15.60
A Class non-distributing share	USD	33.68	31.46	32.13
A Class non-distributing share SGD hedged	SGD	10.78	-	-
C Class distributing (D) share	USD	14.39	13.96	14.67
C Class non-distributing share	USD	23.97	22.67	23.44
D Class distributing (M) share	USD	15.30	14.84	15.59
D Class non-distributing share	USD	35.67	33.18	33.74
D Class non-distributing UK reporting fund share GBP hedged	GBP	10.53	9.85	10.17
E Class non-distributing share	USD	29.98	28.13	28.87
I Class distributing (Q) share	USD	9.15	8.86	9.29
I Class non-distributing share	USD	11.57	10.74	10.91
I Class non-distributing share EUR hedged	EUR	9.58	9.07	9.49
X Class distributing (Q) share	USD	9.09	8.80	9.23
X Class non-distributing share	USD	11.31	10.46	10.57

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
US Dollar High Yield Bond Fund				
Total net assets	**USD**	**2,012,249,592**	**1,885,887,744**	**2,357,372,193**
Net asset value per:				
A Class distributing (A) UK reporting fund share GBP hedged	GBP	9.52	9.01	9.09
A Class distributing (D) share	USD	5.51	5.21	5.18
A Class distributing (M) share	USD	5.56	5.25	5.22
A Class distributing (M) share AUD hedged	AUD	10.14	9.70	9.83
A Class distributing (M) share CAD hedged	CAD	9.28	8.82	8.84
A Class distributing (M) share EUR hedged	EUR	7.96	7.66	7.84
A Class distributing (M) share GBP hedged	GBP	8.77	8.32	8.39
A Class distributing (M) share NZD hedged	NZD	10.22	9.68	9.70
A Class distributing (M) share SGD hedged	SGD	8.89	8.55	8.62
A Class distributing (R) (M) (G) share AUD hedged	AUD	7.96	7.60	7.67
A Class distributing (R) (M) (G) share ZAR hedged	ZAR	80.38	76.54	77.05
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	CNH	89.99	85.64	88.78
A Class distributing (S) (M) (G) share	USD	4.41	4.21	4.25
A Class distributing (S) (M) (G) share HKD hedged	HKD	32.02	30.92	31.53
A Class distributing (S) (M) (G) share JPY hedged	JPY	986	-	-
A Class distributing (S) (M) (G) share SGD hedged	SGD	7.81	7.60	7.75
A Class distributing (T) share	USD	10.16	-	-
A Class non-distributing share	USD	41.30	36.87	34.83
A Class non-distributing share AUD hedged	AUD	19.41	17.58	16.91
A Class non-distributing share CHF hedged	CHF	11.22	10.45	10.30
A Class non-distributing share EUR hedged	EUR	227.58	206.88	201.30
A Class non-distributing share SGD hedged	SGD	17.01	15.47	14.80
B Class distributing (R) (M) (G) share ZAR hedged	ZAR	101.67	-	-
B Class distributing (S) (M) (G) share JPY hedged	JPY	995	-	-
B Class distributing (T) share	USD	10.13	-	-
C Class distributing (D) share	USD	5.52	5.21	5.19
C Class non-distributing share	USD	30.20	27.29	26.11
D Class distributing (A) UK reporting fund share GBP hedged	GBP	9.47	8.97	9.04
D Class distributing (M) share	USD	9.54	9.00	8.95
D Class distributing (M) share SGD hedged	SGD	8.92	8.58	8.64
D Class non-distributing share AUD hedged	AUD	21.02	18.90	18.05
D Class non-distributing share CHF hedged	CHF	11.99	11.09	10.85
D Class non-distributing share EUR hedged	EUR	249.07	224.84	217.23
D Class non-distributing share SGD hedged	SGD	18.37	16.59	15.76
D Class non-distributing UK reporting fund share	USD	45.19	40.06	32.37
E Class non-distributing share	USD	36.97	33.17	31.49
E Class non-distributing share EUR hedged	EUR	9.93	9.07	8.87
I Class distributing (A) UK reporting fund share GBP hedged	GBP	8.21	7.77	7.84
I Class distributing (M) share	USD	8.98	8.48	8.43
I Class non-distributing share	USD	18.47	16.34	15.31
I Class non-distributing share EUR hedged	EUR	12.90	11.63	11.22
I Class non-distributing UK reporting fund share CHF hedged	CHF	9.92	9.16	8.94
I Class non-distributing UK reporting fund share GBP hedged	GBP	11.51	10.24	9.72
SR Class distributing (A) UK reporting fund share EUR hedged	EUR	10.18	-	-
SR Class distributing (A) UK reporting fund share GBP hedged	GBP	8.97	8.49	8.56
SR Class distributing (M) UK reporting fund share	USD	9.25	8.73	7.46
SR Class non-distributing UK reporting fund share	USD	11.12	9.85	7.96
SR Class non-distributing UK reporting fund share EUR hedged	EUR	10.39	9.37	9.05
SR Class non-distributing UK reporting fund share GBP hedged	GBP	10.41	-	-
X Class distributing (S) (M) (G) share	USD	10.18	9.57	9.49
X Class non-distributing share	USD	51.76	45.56	42.43

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
US Dollar Reserve Fund				
Total net assets	**USD**	**553,406,760**	**514,580,176**	**505,636,900**
Net asset value per:				
A Class non-distributing share	USD	173.70	165.25	158.74
A Class non-distributing share GBP hedged	GBP	204.14	194.73	188.71
C Class non-distributing share	USD	172.91	164.50	158.01
D Class non-distributing share GBP hedged	GBP	206.73	196.81	190.33
E Class non-distributing share	USD	163.95	156.36	150.57
E Class non-distributing share GBP hedged	GBP	192.07	183.68	178.44
X Class non-distributing share	USD	11.91	11.28	10.78
US Dollar Short Duration Bond Fund				
Total net assets	**USD**	**1,585,818,004**	**1,618,122,578**	**1,582,256,819**
Net asset value per:				
A Class distributing (D) share	USD	8.15	7.95	8.07
A Class distributing (M) (G) share	USD	10.11	9.95	-
A Class distributing (M) share	USD	8.15	7.95	8.07
A Class distributing (M) share CNH hedged	CNH	99.86	99.73	-
A Class distributing (M) share SGD hedged	SGD	8.87	8.81	9.04
A Class distributing (T) share	USD	10.07	-	-
A Class distributing (T) share CNH hedged	CNH	100.12	-	-
A Class distributing (T) share SGD hedged	SGD	10.07	-	-
A Class non-distributing share	USD	14.60	13.70	13.48
A Class non-distributing share EUR hedged	EUR	9.75	9.31	9.40
A Class non-distributing share SGD hedged	SGD	10.24	-	-
AI Class non-distributing share	USD	10.84	10.18	10.01
C Class distributing (D) share	USD	8.13	7.93	8.05
C Class non-distributing share	USD	11.11	10.56	10.52
D Class distributing (M) share	USD	9.35	9.12	9.26
D Class non-distributing share	USD	15.21	14.23	13.94
D Class non-distributing share EUR hedged	EUR	9.86	9.38	9.44
E Class non-distributing share	USD	12.99	12.26	12.11
I Class distributing (Q) share	USD	9.79	9.55	9.66
I Class non-distributing share	USD	11.63	10.87	10.64
I Class non-distributing share EUR hedged	EUR	9.95	9.45	9.50
S Class distributing (M) share	USD	10.23	9.98	-
S Class non-distributing share	USD	10.77	10.07	-
S Class non-distributing share EUR hedged	EUR	10.55	10.04	-
X Class non-distributing share	USD	17.02	15.85	15.46

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
US Flexible Equity Fund				
Total net assets	**USD**	**2,310,451,568**	**1,881,747,751**	**1,544,907,233**
Net asset value per:				
A Class distributing (A) share	USD	67.36	56.94	50.73
A Class distributing (A) share EUR hedged	EUR	38.96	33.58	30.95
A Class distributing (A) UK reporting fund share	USD	67.30	56.89	43.66
A Class non-distributing share	USD	67.34	56.92	50.71
A Class non-distributing share CNH hedged	CNH	289.05	250.06	229.59
A Class non-distributing share CZK hedged	CZK	117.00	98.85	-
A Class non-distributing share EUR hedged	EUR	38.84	33.48	30.86
A Class non-distributing share JPY hedged	JPY	1,672	1,484	1,399
A Class non-distributing share SGD hedged	SGD	12.11	-	-
AI Class non-distributing share	USD	21.00	17.75	15.82
C Class non-distributing share	USD	50.94	43.60	39.33
C Class non-distributing share EUR hedged	EUR	27.81	24.27	22.65
D Class distributing (A) share	USD	72.23	60.59	53.57
D Class distributing (A) UK reporting fund share	USD	72.16	60.53	46.11
D Class non-distributing share	USD	77.40	64.94	57.42
D Class non-distributing share EUR hedged	EUR	44.62	38.17	34.92
E Class non-distributing share	USD	60.59	51.47	46.09
E Class non-distributing share EUR hedged	EUR	33.71	29.20	27.05
I Class non-distributing share	USD	46.68	39.06	34.45
I Class non-distributing share EUR hedged	EUR	17.88	15.26	13.92
X Class non-distributing share	USD	91.88	76.31	66.80
X Class non-distributing share EUR hedged	EUR	18.90	16.01	14.50
X Class non-distributing share GBP hedged	GBP	11.92	9.97	-
US Government Mortgage Impact Fund				
Total net assets	**USD**	**121,244,687**	**87,175,682**	**101,674,992**
Net asset value per:				
A Class distributing (D) share	USD	7.66	7.45	7.95
A Class distributing (M) share	USD	7.66	7.45	7.95
A Class non-distributing share	USD	18.96	17.86	18.57
A Class non-distributing UK reporting fund share EUR hedged	EUR	10.45	-	-
C Class distributing (D) share	USD	8.08	7.86	8.39
C Class non-distributing share	USD	14.62	13.95	14.68
D Class distributing (M) share	USD	7.68	7.46	7.97
D Class non-distributing share	USD	19.98	18.76	19.43
E Class non-distributing share	USD	16.89	15.99	16.70
I Class distributing (M) share	USD	7.82	7.60	8.12
I Class distributing (Q) UK reporting fund share GBP hedged	GBP	10.89	-	-
I Class non-distributing share	USD	10.00	9.38	9.70
I Class non-distributing UK reporting fund share EUR hedged	EUR	11.04	-	-
SR Class distributing (Q) UK reporting fund share	USD	10.43	-	-
SR Class distributing (Q) UK reporting fund share EUR hedged	EUR	10.29	-	-
SR Class distributing (Q) UK reporting fund share GBP hedged	GBP	10.39	-	-
SR Class non-distributing UK reporting fund share	USD	10.63	-	-
SR Class non-distributing UK reporting fund share EUR hedged	EUR	10.49	-	-
X Class distributing (M) share	USD	7.81	7.59	8.11
ZI Class non-distributing share	USD	11.19	10.47	-
ZI Class non-distributing share EUR hedged	EUR	10.71	10.22	-

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
US Growth Fund				
Total net assets	**USD**	**472,690,923**	**392,063,710**	**310,964,654**
Net asset value per:				
A Class distributing (A) share	USD	56.53	43.32	35.80
A Class non-distributing share	USD	45.17	34.62	28.60
A Class non-distributing share EUR hedged	EUR	34.94	27.27	23.35
A Class non-distributing UK reporting fund share	USD	45.17	34.62	24.64
AI Class non-distributing share	USD	21.79	16.70	13.80
C Class non-distributing share	USD	33.53	26.02	21.77
D Class distributing (A) share	USD	57.67	43.86	35.97
D Class non-distributing share	USD	51.18	38.93	31.92
D Class non-distributing UK reporting fund share	USD	51.19	38.93	27.50
E Class non-distributing share	USD	40.51	31.20	25.91
I Class non-distributing share	USD	32.32	24.51	20.05
X Class non-distributing share	USD	14.02	10.55	8.56
US Mid-Cap Value Fund				
Total net assets	**USD**	**285,500,905**	**243,390,151**	**264,640,243**
Net asset value per:				
A Class non-distributing share	USD	380.06	328.16	308.83
A Class non-distributing share AUD hedged	AUD	20.03	17.64	17.04
C Class non-distributing share	USD	276.28	241.55	230.18
D Class non-distributing share	USD	430.61	369.04	344.71
E Class non-distributing share	USD	334.76	290.50	274.76
I Class non-distributing share	USD	22.21	18.99	17.69
US Sustainable Equity Fund				
Total net assets	**USD**	**6,247,701**	**4,817,353**	**4,276,723**
Net asset value per:				
A Class non-distributing share	USD	11.26	9.06	8.32
D Class non-distributing share	USD	11.57	9.22	8.41
D Class non-distributing UK reporting fund share	USD	11.57	9.23	7.24
E Class non-distributing share	USD	12.35	9.97	9.20
I Class non-distributing share	USD	11.66	9.28	8.43
I Class non-distributing UK reporting fund share	USD	11.66	9.28	7.26
X Class non-distributing UK reporting fund share	USD	11.92	9.42	7.32
ZI Class non-distributing share	USD	13.59	10.79	-

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
World Energy Fund				
Total net assets	**USD**	**2,252,308,905**	**2,990,084,071**	**3,014,573,608**
Net asset value per:				
A Class distributing (A) share	USD	22.92*	21.89	19.86
A Class distributing (A) UK reporting fund share	USD	22.83*	21.82	17.05
A Class distributing (T) share	USD	10.26*	10.48	-
A Class non-distributing share	USD	25.76*	24.37	21.79
A Class non-distributing share AUD hedged	AUD	9.21*	8.86	8.13
A Class non-distributing share CHF hedged	CHF	6.63*	6.49	6.05
A Class non-distributing share EUR hedged	EUR	6.32*	6.08	5.64
A Class non-distributing share HKD hedged	HKD	11.70*	11.19	10.11
A Class non-distributing share SGD hedged	SGD	6.88*	6.62	5.99
AI Class non-distributing share	USD	16.85*	15.94	14.25
B Class non-distributing share	USD	9.51*	-	-
C Class non-distributing share	USD	19.23*	18.42	16.68
C Class non-distributing share EUR hedged	EUR	5.12*	4.99	4.69
D Class distributing (A) share	USD	22.95*	21.93	19.89
D Class distributing (A) UK reporting fund share	USD	23.04*	22.01	17.19
D Class non-distributing share	USD	29.60*	27.80	24.66
D Class non-distributing share CHF hedged	CHF	7.24*	7.04	6.51
D Class non-distributing share EUR hedged	EUR	7.14*	6.82	6.28
E Class non-distributing share	USD	22.92*	21.79	19.58
E Class non-distributing share EUR hedged	EUR	5.81*	5.62	5.23
I Class distributing (Q) UK reporting fund share	USD	11.44*	10.93	-
I Class non-distributing share	USD	29.83*	27.93	24.72
I Class non-distributing share EUR hedged	EUR	7.37*	7.02	6.45
S Class non-distributing share	USD	16.10*	15.09	13.36
S Class non-distributing share EUR hedged	EUR	14.76*	14.07	12.92
X Class distributing (T) share	USD	10.28*	10.29	9.69
X Class non-distributing share	USD	37.83*	35.08	30.74
World Financials Fund				
Total net assets	**USD**	**1,584,208,302**	**1,791,609,535**	**1,419,083,947**
Net asset value per:				
A Class distributing (A) share	USD	14.56	11.14	9.17
A Class distributing (T) share	USD	14.25	11.81	-
A Class non-distributing share HKD hedged	HKD	163.33	125.23	102.85
A Class non-distributing share SGD hedged	SGD	17.50	13.53	11.17
A Class non-distributing UK reporting fund share	USD	49.39	37.45	26.20
AI Class non-distributing share	USD	19.98	15.15	12.31
C Class non-distributing share	USD	37.35	28.68	23.58
D Class non-distributing UK reporting fund share	USD	56.12	42.23	29.32
E Class non-distributing share	USD	44.24	33.72	27.51
I Class non-distributing share	USD	19.70	14.79	11.90
S Class non-distributing share	USD	14.11	10.60	-
S Class non-distributing share EUR hedged	EUR	13.74	10.54	-
X Class distributing (T) share	USD	13.93	11.34	9.71
X Class non-distributing share	USD	29.02	21.62	17.25

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.
* Dilution adjustment included, see Note 2(g), for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
World Gold Fund				
Total net assets	**USD**	**4,330,573,842**	**3,981,256,710**	**3,351,047,354**
Net asset value per:				
A Class distributing (A) share	USD	42.84	33.13	26.65
A Class distributing (A) UK reporting fund share	USD	42.84	33.13	22.96
A Class distributing (T) share	USD	14.31	12.16	-
A Class distributing (T) share CNH hedged	CNH	118.45	-	-
A Class non-distributing share	USD	42.84	33.15	26.65
A Class non-distributing share AUD hedged	AUD	11.48	9.12	7.61
A Class non-distributing share CHF hedged	CHF	5.70	4.58	3.87
A Class non-distributing share CNH hedged	CNH	124.61	-	-
A Class non-distributing share EUR hedged	EUR	5.65	4.48	3.76
A Class non-distributing share HKD hedged	HKD	8.04	6.29	5.12
A Class non-distributing share PLN hedged	PLN	120.28	94.42	75.31
A Class non-distributing share SGD hedged	SGD	6.90	5.45	4.47
A Class non-distributing UK reporting fund share	USD	42.85	33.14	22.96
AI Class non-distributing share	USD	17.63	13.64	10.97
AI Class non-distributing share EUR hedged	EUR	14.79	11.72	9.84
B Class non-distributing share	USD	12.68	-	-
C Class non-distributing share	USD	31.21	24.44	19.90
C Class non-distributing share EUR hedged	EUR	4.57	3.67	3.12
D Class distributing (A) share	USD	45.54	35.08	28.19
D Class non-distributing share	USD	49.24	37.80	30.17
D Class non-distributing share CHF hedged	CHF	6.28	5.01	4.20
D Class non-distributing share EUR hedged	EUR	6.41	5.04	4.21
D Class non-distributing share SGD hedged	SGD	7.54	5.91	4.82
D Class non-distributing UK reporting fund share GBP hedged	GBP	24.76	19.25	15.87
E Class non-distributing share	USD	37.74	29.34	23.71
E Class non-distributing share EUR hedged	EUR	5.19	4.13	3.49
I Class non-distributing share	USD	49.65	38.02	30.27
I Class non-distributing share EUR hedged	EUR	6.58	5.16	4.29
S Class non-distributing share	USD	15.43	11.82	9.41
X Class distributing (T) share	USD	10.98	8.87	7.38
X Class non-distributing share	USD	62.04	47.03	37.07

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
World Healthscience Fund				
Total net assets	**USD**	**15,200,042,083**	**13,611,805,574**	**13,872,428,365**
Net asset value per:				
A Class distributing (A) share	USD	14.37	12.22	11.18
A Class distributing (T) share	USD	11.11	10.11	-
A Class non-distributing share	USD	76.11	64.74	59.27
A Class non-distributing share AUD hedged	AUD	24.36	21.09	19.74
A Class non-distributing share CNH hedged	CNH	212.07	184.92	174.33
A Class non-distributing share HKD hedged	HKD	254.41	218.82	202.83
A Class non-distributing share JPY hedged	JPY	1,449	1,305	1,262
A Class non-distributing share SGD hedged	SGD	24.99	21.67	20.15
A Class non-distributing UK reporting fund share EUR hedged	EUR	16.21	14.06	13.30
AI Class non-distributing share	USD	20.26	17.24	15.78
B Class non-distributing share	USD	10.97	-	-
C Class non-distributing share	USD	57.30	49.35	45.75
D Class distributing (A) share	USD	19.59	16.57	15.09
D Class distributing (Q) UK reporting fund share	USD	19.97	16.90	13.26
D Class non-distributing share	USD	86.41	72.96	66.30
D Class non-distributing share EUR hedged	EUR	14.14	12.18	11.43
E Class non-distributing share	USD	67.79	57.96	53.33
E Class non-distributing share EUR hedged	EUR	11.85	10.33	9.82
I Class distributing (A) UK reporting fund share	USD	13.40	11.33	8.89
I Class non-distributing share	USD	17.89	15.07	13.66
I Class non-distributing share EUR hedged	EUR	14.29	12.27	11.50
S Class non-distributing share	USD	12.12	10.21	-
S Class non-distributing share EUR hedged	EUR	11.83	10.17	-
X Class distributing (T) share	USD	11.46	10.20	9.76
X Class non-distributing share	USD	98.69	82.52	74.25

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
World Mining Fund				
Total net assets	**USD**	**4,794,699,150**	**5,409,681,596**	**5,369,730,517**
Net asset value per:				
A Class distributing (A) share	USD	55.99	54.64	49.53
A Class distributing (A) UK reporting fund share	USD	54.47	53.15	41.51
A Class distributing (T) share	USD	9.85	10.35	-
A Class non-distributing share	USD	62.92	60.94	54.43
A Class non-distributing share AUD hedged	AUD	11.15	11.09	10.27
A Class non-distributing share CHF hedged	CHF	7.36	7.41	6.93
A Class non-distributing share EUR hedged	EUR	4.57	4.53	4.20
A Class non-distributing share HKD hedged	HKD	10.70	10.48	9.48
A Class non-distributing share PLN hedged	PLN	9.11	8.89	7.88
A Class non-distributing share SGD hedged	SGD	5.38	5.31	4.84
AI Class non-distributing share	USD	18.73	18.14	16.21
AI Class non-distributing share EUR hedged	EUR	13.73	13.59	12.61
B Class non-distributing share	USD	10.53	-	-
C Class non-distributing share	USD	45.99	45.10	40.79
C Class non-distributing share EUR hedged	EUR	3.71	3.71	3.49
D Class distributing (A) UK reporting fund share	USD	54.61	53.28	41.62
D Class non-distributing share	USD	72.32	69.52	61.63
D Class non-distributing share CHF hedged	CHF	8.06	8.05	7.47
D Class non-distributing share EUR hedged	EUR	5.16	5.07	4.67
D Class non-distributing share PLN hedged	PLN	9.95	9.64	8.48
D Class non-distributing share SGD hedged	SGD	8.53	8.36	7.57
D Class non-distributing UK reporting fund share GBP hedged	GBP	35.90	34.82	31.75
E Class non-distributing share	USD	55.56	54.09	48.55
E Class non-distributing share EUR hedged	EUR	4.20	4.18	3.90
I Class distributing (A) UK reporting fund share	USD	13.17	12.85	-
I Class non-distributing share	USD	72.74	69.74	61.66
I Class non-distributing share EUR hedged	EUR	5.38	5.27	4.84
I Class non-distributing UK reporting fund share	USD	72.73	69.75	-
S Class non-distributing share	USD	16.35	15.69	13.88
S Class non-distributing share EUR hedged	EUR	14.47	14.19	13.04
X Class distributing (T) share	USD	8.94	9.13	8.46
X Class non-distributing share	USD	92.22	87.54	76.64
X Class non-distributing share EUR hedged	EUR	6.11	5.93	5.39
World Real Estate Securities Fund				
Total net assets	**USD**	**141,968,818**	**197,893,768**	**146,252,232**
Net asset value per:				
A Class distributing (R) (M) (G) share CNH hedged	CNH	100.93	90.08	102.70
A Class distributing (S) (M) (G) share	USD	10.11	9.05	10.04
A Class distributing (S) (M) (G) share HKD hedged	HKD	104.40	94.20	105.19
A Class distributing (S) (M) (G) share SGD hedged	SGD	10.19	9.31	10.48
A Class distributing (T) share	USD	10.88	10.14	-
A Class non-distributing share	USD	16.40	14.17	15.16
D Class distributing (S) (M) (G) share	USD	10.52	9.31	-
D Class non-distributing share	USD	13.84	11.87	12.60
D Class non-distributing share CHF hedged	CHF	10.53	9.46	10.55
E Class non-distributing share	USD	12.99	11.28	12.14
X Class distributing (Q) share	USD	7.75	6.79	-
X Class distributing (T) share	USD	9.28	8.33	9.25
X Class non-distributing share	USD	15.42	13.09	13.76
X Class non-distributing share AUD hedged	AUD	11.40	9.91	10.72

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

Three Year Summary of Net Asset Values

as at 31 August 2024 continued

	Currency	31 August 2024	31 August 2023	31 August 2022
World Technology Fund				
Total net assets	**USD**	**12,082,313,201**	**9,798,788,652**	**8,792,222,507**
Net asset value per:				
A Class distributing (A) share	USD	12.37	9.30	8.02
A Class distributing (A) UK reporting fund share	USD	12.37	9.29	6.91
A Class distributing (T) share	USD	14.99	12.29	-
A Class non-distributing share	USD	87.21	65.53	56.51
A Class non-distributing share AUD hedged	AUD	11.96	9.18	8.13
A Class non-distributing share CNH hedged	CNH	124.78	95.88	85.46
A Class non-distributing share JPY hedged	JPY	2,173	1,704	1,560
A Class non-distributing share SGD hedged	SGD	22.76	17.41	15.28
A Class non-distributing UK reporting fund share EUR hedged	EUR	22.45	17.20	15.36
AI Class non-distributing share	USD	26.49	19.91	17.17
B Class non-distributing share	USD	10.66	-	-
C Class non-distributing share	USD	65.32	49.70	43.40
D Class non-distributing share	USD	97.94	73.04	62.53
D Class non-distributing share EUR hedged	EUR	17.05	12.97	11.49
E Class non-distributing share	USD	78.37	59.18	51.29
E Class non-distributing share EUR hedged	EUR	10.14	7.81	7.01
I Class distributing (A) UK reporting fund share	USD	10.66	7.93	5.83
I Class distributing (Q) UK reporting fund share GBP hedged	GBP	11.43	8.57	7.50
I Class non-distributing share	USD	36.33	27.03	23.08
I Class non-distributing share BRL hedged	USD	13.73	11.38	8.67
I Class non-distributing share EUR hedged	EUR	24.23	18.39	16.26
I Class non-distributing UK reporting fund share	USD	36.32	27.03	19.88
X Class distributing (T) share	USD	13.59	10.95	9.95
X Class non-distributing share	USD	34.77	25.68	21.76

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation. For UK reporting fund shares which are unhedged, comparative prices are quoted in GBP as at 31 August 2022. Current year end and 31 August 2023 prices are quoted in the base currency of the relevant Fund.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024

Fund Name	Note	BlackRock Global Funds Combined USD	Asian Dragon Fund USD	Asian Growth Leaders Fund USD	Asian High Yield Bond Fund USD
Net assets at the beginning of the year		155,253,620,894	**783,596,715**	**590,489,089**	**1,514,907,587**
Income					
Interest on cash and cash equivalents	2(b)	202,252,059	1,337,772	579,290	2,612,607
Bond interest, net of withholding taxes	2(b)	2,350,126,123	-	-	122,875,042
Swap interest	2(c)	575,320,257	12,097	-	346,519
Equity linked note income	2(c)	160,659,858	-	-	-
Interest from money market deposits	2(b)	47,691,952	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	95,921,551	-	-	1,870,073
Dividends, net of withholding taxes	2(b)	1,600,968,422	15,321,984	9,116,607	9,371
Securities lending income	2(b)	24,901,439	16,973	12,227	1,277,801
Management fee rebate	4	3,459,408	-	-	93,093
Other reimbursements	10	781,851	-	-	12,695
Total income	**2(b)**	**5,062,082,920**	**16,688,826**	**9,708,124**	**129,097,201**
Expenses					
Interest on cash and cash equivalents	2(b)	144,044	-	-	-
Swap interest	2(c)	665,965,388	-	-	1,166,112
Annual service charge	6	253,172,524	1,469,024	1,141,198	1,569,981
Loan commitment fees	16	748,657	3,901	3,050	8,915
Custodian and depositary fees	2(h),7	14,483,347	(23,939)	74,115	190,131
Distribution fees	5	116,457,349	558,628	112,178	157,940
Tax	8	60,666,580	292,618	224,507	517,664
Management fees	4	1,612,306,108	7,242,517	5,336,688	11,195,995
Less Management fee waiver	4	(8,849)	-	-	-
Total expenses		**2,723,935,148**	**9,542,749**	**6,891,736**	**14,806,738**
Net income/(deficit)		**2,338,147,772**	**7,146,077**	**2,816,388**	**114,290,463**
Net realised appreciation/(depreciation):					
Investments	2(a)	3,893,344,632	(62,012,371)	(21,348,730)	(69,717,671)
To Be Announced securities contracts	2(c)	47,931,726	-	-	-
Exchange traded futures contracts	2(c)	130,214,971	18,062	-	1,894,999
Options/Swaptions contracts	2(c)	226,395,321	-	-	(4,324,511)
Swaps transactions	2(c)	(229,167,428)	29,173	-	(440,118)
Forward foreign exchange contracts	2(c)	(487,896,738)	(832,048)	(954,502)	1,460,970
Foreign currencies on other transactions	2(i)	37,511,618	(418,006)	4,925	87,366
Net realised appreciation/(depreciation) for the year		**3,618,334,102**	**(63,215,190)**	**(22,298,307)**	**(71,038,965)**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	12,197,172,778	89,739,034	55,218,333	220,610,096
To Be Announced securities contracts	2(c)	13,929,824	-	-	-
Exchange traded futures contracts	2(c)	73,643,518	-	-	(639,567)
Options/Swaptions contracts	2(c)	(990,515)	-	-	1,574,337
Swaps transactions	2(c)	144,854,487	18,062	-	(230,840)
Forward foreign exchange contracts	2(c)	442,033,761	1,994,266	1,382,090	1,388,330
Foreign currencies on other transactions	2(i)	(11,987,626)	(4,110)	(11,757)	180,415
Net change in unrealised appreciation/(depreciation) for the year		**12,858,656,227**	**91,747,252**	**56,588,666**	**222,882,771**
Increase/(Decrease) in net assets as a result of operations		**18,815,138,101**	**35,678,139**	**37,106,747**	**266,134,269**
Movements in share capital					
Net receipts as a result of issue of shares		48,437,212,888	202,477,031	51,626,914	656,831,210
Net payments as a result of repurchase of shares		(67,068,968,320)	(288,478,947)	(203,936,974)	(929,236,187)
Increase/(Decrease) in net assets as a result of movements in share capital		**(18,631,755,432)**	**(86,001,916)**	**(152,310,060)**	**(272,404,977)**
Dividends declared	15	(1,417,245,444)	(1,198,833)	(27,160)	(67,305,873)
Foreign exchange adjustment	2(e)	704,093,650*	-	-	-
Net assets at the end of the year		**154,723,851,769**	**732,074,105**	**475,258,616**	**1,441,331,006**

* The combined figures have been calculated using the average exchange rates throughout the year. The resulting Foreign exchange adjustment of USD 704,093,650 represents the movement in exchange rates between 31 August 2023 and 31 August 2024. This is a notional amount, which has no impact on the Net Assets of the individual Funds.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	Asian Multi-Asset Income Fund USD	Asian Sustainable Equity Fund USD	Asian Tiger Bond Fund USD
Net assets at the beginning of the year		**69,591,926**	**8,395,240**	**2,794,010,377**
Income				
Interest on cash and cash equivalents	2(b)	197,948	25,571	4,521,848
Bond interest, net of withholding taxes	2(b)	2,085,434	-	135,240,530
Swap interest	2(c)	2,057	158	1,160,963
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	-	1,744,950
Dividends, net of withholding taxes	2(b)	1,319,690	171,382	92,867
Securities lending income	2(b)	41,354	1,064	1,090,312
Management fee rebate	4	-	-	92,907
Other reimbursements	10	359	(29)	31,418
Total income	**2(b)**	**3,646,842**	**198,146**	**143,975,795**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	1,516	-	1,560,499
Annual service charge	6	(173,641)	81	3,143,854
Loan commitment fees	16	338	40	13,739
Custodian and depositary fees	2(h),7	210,632	15,114	(10,076)
Distribution fees	5	-	46	230,636
Tax	8	12,032	2,537	1,018,894
Management fees	4	107,358	27,869	20,200,046
Less Management fee waiver	4	-	-	-
Total expenses		**158,235**	**45,687**	**26,157,592**
Net income/(deficit)		**3,488,607**	**152,459**	**117,818,203**
Net realised appreciation/(depreciation):				
Investments	2(a)	(2,786,491)	(992,443)	(100,189,018)
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	29,883	-	10,855,646
Options/Swaptions contracts	2(c)	1,784,215	-	(5,895,375)
Swaps transactions	2(c)	(29,261)	-	3,697,989
Forward foreign exchange contracts	2(c)	166,278	-	(8,158,141)
Foreign currencies on other transactions	2(i)	(31,633)	(1,015)	1,275,976
Net realised appreciation/(depreciation) for the year		**(867,009)**	**(993,458)**	**(98,412,923)**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	8,493,455	1,730,384	234,573,963
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	(49,471)	-	(4,465,556)
Options/Swaptions contracts	2(c)	(368,466)	-	(208,197)
Swaps transactions	2(c)	21,232	-	(844,804)
Forward foreign exchange contracts	2(c)	53,934	-	10,001,631
Foreign currencies on other transactions	2(i)	9,335	80	161,978
Net change in unrealised appreciation/(depreciation) for the year		**8,160,019**	**1,730,464**	**239,219,015**
Increase/(Decrease) in net assets as a result of operations		**10,781,617**	**889,465**	**258,624,295**
Movements in share capital				
Net receipts as a result of issue of shares		22,904,545	293,775	376,755,556
Net payments as a result of repurchase of shares		(3,271,330)	(3)	(1,171,631,479)
Increase/(Decrease) in net assets as a result of movements in share capital		**19,633,215**	**293,772**	**(794,875,923)**
Dividends declared	15	(596,430)	-	(81,423,989)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**99,410,328**	**9,578,477**	**2,176,334,760**

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	Brown To Green Materials Fund USD	China Bond Fund CNH	China Flexible Equity Fund[1] USD
Net assets at the beginning of the year		**20,423,202**	**26,253,457,860**	**21,870,838**
Income				
Interest on cash and cash equivalents	2(b)	73,305	41,590,032	19,969
Bond interest, net of withholding taxes	2(b)	-	921,645,771	-
Swap interest	2(c)	-	1,203,805	-
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	794,622	-
Collective investment scheme income, net of withholding taxes	2(b)	-	15,747,253	-
Dividends, net of withholding taxes	2(b)	1,014,462	173,099	42,185
Securities lending income	2(b)	17,428	5,069,710	89
Management fee rebate	4	-	1,688,765	-
Other reimbursements	10	514	68,725	-
Total income	**2(b)**	**1,105,709**	**987,981,782**	**62,243**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	-	7,121,186	449
Annual service charge	6	28,268	29,017,347	4,226
Loan commitment fees	16	-	136,716	76
Custodian and depositary fees	2(h),7	21,795	9,694,695	3,070
Distribution fees	5	402	24,224,510	6,674
Tax	8	11,005	9,635,438	233
Management fees	4	216,008	144,609,875	20,076
Less Management fee waiver	4	-	-	-
Total expenses		**277,478**	**224,439,767**	**34,804**
Net income/(deficit)		**828,231**	**763,542,015**	**27,439**
Net realised appreciation/(depreciation):				
Investments	2(a)	527,499	203,189,602	(7,865,309)
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	-	(20,109,184)	3,661
Options/Swaptions contracts	2(c)	-	(54,592,098)	-
Swaps transactions	2(c)	-	8,248,282	(12,168)
Forward foreign exchange contracts	2(c)	-	(214,561,629)	(201,280)
Foreign currencies on other transactions	2(i)	(17,696)	(4,682,117)	2,272,349
Net realised appreciation/(depreciation) for the year		**509,803**	**(82,507,144)**	**(5,802,747)**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	4,132,478	256,550,929	4,280,984
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	-	(3,191,413)	-
Options/Swaptions contracts	2(c)	-	17,277,327	-
Swaps transactions	2(c)	-	(6,595,543)	3,661
Forward foreign exchange contracts	2(c)	-	274,296,825	63,981
Foreign currencies on other transactions	2(i)	1,668	(7,225,271)	4
Net change in unrealised appreciation/(depreciation) for the year		**4,134,146**	**531,112,854**	**4,348,630**
Increase/(Decrease) in net assets as a result of operations		**5,472,180**	**1,212,147,725**	**(1,426,678)**
Movements in share capital				
Net receipts as a result of issue of shares		61,680,508	888,250,235	137,947
Net payments as a result of repurchase of shares		(4,373,356)	(9,305,370,712)	(20,582,107)
Increase/(Decrease) in net assets as a result of movements in share capital		**57,307,152**	**(8,417,120,477)**	**(20,444,160)**
Dividends declared	15	-	(642,506,720)	-
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**83,202,534**	**18,405,978,388**	**-**

[1] Fund terminated during the year, see Note 1, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	China Fund USD	China Impact Fund USD	China Innovation Fund USD
Net assets at the beginning of the year		**1,020,332,702**	**25,802,680**	**20,782,256**
Income				
Interest on cash and cash equivalents	2(b)	1,572,790	38,758	14,101
Bond interest, net of withholding taxes	2(b)	-	-	-
Swap interest	2(c)	139,382	-	-
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	-	-
Dividends, net of withholding taxes	2(b)	22,317,287	456,744	276,663
Securities lending income	2(b)	58,766	-	834
Management fee rebate	4	56,155	-	-
Other reimbursements	10	67	-	(1)
Total income	**2(b)**	**24,144,447**	**495,502**	**291,597**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	-	-	-
Annual service charge	6	2,143,295	30,673	(6,629)
Loan commitment fees	16	5,205	129	63
Custodian and depositary fees	2(h),7	265,244	(1,297)	17,274
Distribution fees	5	239,289	13,871	1,298
Tax	8	418,646	5,981	2,663
Management fees	4	11,902,287	165,818	10,620
Less Management fee waiver	4	-	-	-
Total expenses		**14,973,966**	**215,175**	**25,289**
Net income/(deficit)		**9,170,481**	**280,327**	**266,308**
Net realised appreciation/(depreciation):				
Investments	2(a)	(106,826,952)	(5,215,235)	(893,609)
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	212,231	5,685	-
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	5,581,903	-	-
Forward foreign exchange contracts	2(c)	(2,493,820)	(77,059)	(1,049)
Foreign currencies on other transactions	2(i)	41,975	41	(9,708)
Net realised appreciation/(depreciation) for the year		**(103,484,663)**	**(5,286,568)**	**(904,366)**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	80,487,785	(280,342)	2,800,508
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	-	-	-
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	212,231	-	-
Forward foreign exchange contracts	2(c)	3,587,051	71,455	867
Foreign currencies on other transactions	2(i)	(3,868)	365	435
Net change in unrealised appreciation/(depreciation) for the year		**84,283,199**	**(208,522)**	**2,801,810**
Increase/(Decrease) in net assets as a result of operations		**(10,030,983)**	**(5,214,763)**	**2,163,752**
Movements in share capital				
Net receipts as a result of issue of shares		235,376,222	1,512,178	1,038,255
Net payments as a result of repurchase of shares		(400,520,349)	(9,321,400)	(499,980)
Increase/(Decrease) in net assets as a result of movements in share capital		**(165,144,127)**	**(7,809,222)**	**538,275**
Dividends declared	15	(163,054)	-	-
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**844,994,538**	**12,778,695**	**23,484,283**

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	China Multi-Asset Fund USD	China Onshore Bond Fund CNH	Circular Economy Fund USD
Net assets at the beginning of the year		**19,507,301**	**760,119,352**	**1,663,241,692**
Income				
Interest on cash and cash equivalents	2(b)	45,383	528,461	2,565,729
Bond interest, net of withholding taxes	2(b)	-	25,010,965	-
Swap interest	2(c)	-	6,965	-
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	104,435	-
Collective investment scheme income, net of withholding taxes	2(b)	-	-	-
Dividends, net of withholding taxes	2(b)	175,815	-	20,022,625
Securities lending income	2(b)	-	27,834	106,945
Management fee rebate	4	338	-	-
Other reimbursements	10	-	758	5,939
Total income	**2(b)**	**221,536**	**25,679,418**	**22,701,238**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	-	12,366	-
Annual service charge	6	(4,438)	224,350	1,592,847
Loan commitment fees	16	-	2,307	8,248
Custodian and depositary fees	2(h),7	11,229	556,921	66,913
Distribution fees	5	19	374	1,648,986
Tax	8	1,078	81,202	356,861
Management fees	4	368	140,359	13,436,599
Less Management fee waiver	4	-	-	-
Total expenses		**8,256**	**1,017,879**	**17,110,454**
Net income/(deficit)		**213,280**	**24,661,539**	**5,590,784**
Net realised appreciation/(depreciation):				
Investments	2(a)	(595,306)	10,055,224	85,565,156
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	199,124	847,922	-
Options/Swaptions contracts	2(c)	-	(1,354,730)	-
Swaps transactions	2(c)	104,977	(34,444)	-
Forward foreign exchange contracts	2(c)	(69)	3,776,021	(21,074,156)
Foreign currencies on other transactions	2(i)	1,023	79,231	232,657
Net realised appreciation/(depreciation) for the year		**(290,251)**	**13,369,224**	**64,723,657**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	(284,955)	1,084,741	114,716,415
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	(113,130)	(484,063)	-
Options/Swaptions contracts	2(c)	-	402,664	-
Swaps transactions	2(c)	(6,719)	-	-
Forward foreign exchange contracts	2(c)	164	(7,797,890)	6,787,009
Foreign currencies on other transactions	2(i)	1	225,271	61,976
Net change in unrealised appreciation/(depreciation) for the year		**(404,639)**	**(6,569,277)**	**121,565,400**
Increase/(Decrease) in net assets as a result of operations		**(481,610)**	**31,461,486**	**191,879,841**
Movements in share capital				
Net receipts as a result of issue of shares		5,006	81,557,666	137,334,980
Net payments as a result of repurchase of shares		(11)	(132,992,420)	(711,145,346)
Increase/(Decrease) in net assets as a result of movements in share capital		**4,995**	**(51,434,754)**	**(573,810,366)**
Dividends declared	15	(760)	(604,816)	(21,817)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**19,029,926**	**739,541,268**	**1,281,289,350**

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	Climate Action Equity Fund	Climate Transition Multi-Asset Fund[5]	Continental European Flexible Fund
		USD	EUR	EUR
Net assets at the beginning of the year		**4,565,916**	**45,540,524**	**5,321,200,206**
Income				
Interest on cash and cash equivalents	2(b)	9,718	86,460	228,875
Bond interest, net of withholding taxes	2(b)	-	225,781	-
Swap interest	2(c)	-	-	1,329,019
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	286,201	-
Dividends, net of withholding taxes	2(b)	60,447	490,232	89,638,115
Securities lending income	2(b)	368	2,694	240,502
Management fee rebate	4	-	1,890	-
Other reimbursements	10	2	51	36,186
Total income	**2(b)**	**70,535**	**1,093,309**	**91,472,697**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	-	-	391,550
Annual service charge	6	(10,011)	14,217	10,144,290
Loan commitment fees	16	21	218	24,818
Custodian and depositary fees	2(h),7	12,214	1,105	662,115
Distribution fees	5	1,003	877	2,684,885
Tax	8	594	4,814	2,153,818
Management fees	4	4,143	2,440	55,151,780
Less Management fee waiver	4	-	-	-
Total expenses		**7,964**	**23,671**	**71,213,256**
Net income/(deficit)		**62,571**	**1,069,638**	**20,259,441**
Net realised appreciation/(depreciation):				
Investments	2(a)	(30,787)	(60,098)	385,037,660
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	-	(42,940)	4,482,605
Options/Swaptions contracts	2(c)	-	12,884	-
Swaps transactions	2(c)	-	-	(1,776,307)
Forward foreign exchange contracts	2(c)	-	(317,403)	12,850,150
Foreign currencies on other transactions	2(i)	(616)	9,830	691,043
Net realised appreciation/(depreciation) for the year		**(31,403)**	**(397,727)**	**401,285,151**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	211,599	3,195,927	423,583,682
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	-	(5,877)	-
Options/Swaptions contracts	2(c)	-	36,273	-
Swaps transactions	2(c)	-	-	3,299,276
Forward foreign exchange contracts	2(c)	-	261,356	(7,332,243)
Foreign currencies on other transactions	2(i)	137	(33,933)	3,738
Net change in unrealised appreciation/(depreciation) for the year		**211,736**	**3,453,746**	**419,554,453**
Increase/(Decrease) in net assets as a result of operations		**242,904**	**4,125,657**	**841,099,045**
Movements in share capital				
Net receipts as a result of issue of shares		186,180	102,540	1,668,679,793
Net payments as a result of repurchase of shares		(159,415)	(232,624)	(1,674,546,740)
Increase/(Decrease) in net assets as a result of movements in share capital		**26,765**	**(130,084)**	**(5,866,947)**
Dividends declared	15	-	(179)	(6,611,559)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**4,835,585**	**49,535,918**	**6,149,820,745**

[5] Fund name changed post year end, see Note 19, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	Developed Markets Sustainable Equity Fund USD	Dynamic High Income Fund USD	Emerging Europe Fund[3] EUR
Net assets at the beginning of the year		**17,304,463**	**2,831,754,359**	**265,833,037**
Income				
Interest on cash and cash equivalents	2(b)	12,144	10,373,232	931,536
Bond interest, net of withholding taxes	2(b)	-	76,889,369	-
Swap interest	2(c)	-	32,461	-
Equity linked note income	2(c)	-	85,150,424	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	7,235,982	-
Dividends, net of withholding taxes	2(b)	126,482	18,249,907	7,830,148
Securities lending income	2(b)	2,648	322,463	79,857
Management fee rebate	4	-	666,077	-
Other reimbursements	10	9	8,019	5,536
Total income	**2(b)**	**141,283**	**198,927,934**	**8,847,077**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	-	5,429	-
Annual service charge	6	(7,649)	5,450,414	5,777
Loan commitment fees	16	97	13,695	1,355
Custodian and depositary fees	2(h),7	10,957	330,061	708,746
Distribution fees	5	54	59,047	-
Tax	8	1,261	1,370,403	87,423
Management fees	4	17,648	40,221,158	-
Less Management fee waiver	4	-	-	-
Total expenses		**22,368**	**47,450,207**	**803,301**
Net income/(deficit)		**118,915**	**151,477,727**	**8,043,776**
Net realised appreciation/(depreciation):				
Investments	2(a)	3,314,803	(49,268,898)	(315,004,810)
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	-	39,220,618	469,219
Options/Swaptions contracts	2(c)	-	5,851,400	-
Swaps transactions	2(c)	-	535,411	-
Forward foreign exchange contracts	2(c)	8,643	(16,635,643)	3,680
Foreign currencies on other transactions	2(i)	5,493	3,065,548	6,757,543
Net realised appreciation/(depreciation) for the year		**3,328,939**	**(17,231,564)**	**(307,774,368)**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	(628,277)	229,239,030	44,970,424
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	-	3,133,554	156,422
Options/Swaptions contracts	2(c)	-	(642,935)	-
Swaps transactions	2(c)	-	(243,802)	-
Forward foreign exchange contracts	2(c)	2,022	23,443,830	(3,000)
Foreign currencies on other transactions	2(i)	26	136,882	(7,588,331)
Net change in unrealised appreciation/(depreciation) for the year		**(626,229)**	**255,066,559**	**37,535,515**
Increase/(Decrease) in net assets as a result of operations		**2,821,625**	**389,312,722**	**(262,195,077)**
Movements in share capital				
Net receipts as a result of issue of shares		46,712	881,014,395	-
Net payments as a result of repurchase of shares		(12,857,562)	(1,077,505,828)	(7)
Increase/(Decrease) in net assets as a result of movements in share capital		**(12,810,850)**	**(196,491,433)**	**(7)**
Dividends declared	15	-	(189,056,629)	-
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**7,315,238**	**2,835,519,019**	**3,637,953**

[3] Fund suspended, see Note 1, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	Emerging Markets Bond Fund USD	Emerging Markets Corporate Bond Fund USD	Emerging Markets Equity Income Fund USD
Net assets at the beginning of the year		**982,878,532**	**779,895,922**	**205,275,846**
Income				
Interest on cash and cash equivalents	2(b)	3,115,420	787,100	182,894
Bond interest, net of withholding taxes	2(b)	64,696,820	55,716,912	-
Swap interest	2(c)	2,384,459	-	13,435
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	-	-
Dividends, net of withholding taxes	2(b)	-	-	6,503,486
Securities lending income	2(b)	241,849	418,576	39,852
Management fee rebate	4	-	-	-
Other reimbursements	10	9,009	3,422	652
Total income	**2(b)**	**70,447,557**	**56,926,010**	**6,740,319**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	3,950,064	10,964	-
Annual service charge	6	1,026,823	341,882	393,413
Loan commitment fees	16	4,649	3,882	1,072
Custodian and depositary fees	2(h),7	(53,476)	167,777	156,810
Distribution fees	5	477,215	103,354	43,965
Tax	8	315,635	138,622	80,229
Management fees	4	8,245,359	3,046,440	1,586,704
Less Management fee waiver	4	-	-	-
Total expenses		**13,966,269**	**3,812,921**	**2,262,193**
Net income/(deficit)		**56,481,288**	**53,113,089**	**4,478,126**
Net realised appreciation/(depreciation):				
Investments	2(a)	(108,745,422)	(16,577,754)	(3,245,221)
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	4,738,805	5,694	(737,457)
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	1,987,065	(853,447)	2,402,527
Forward foreign exchange contracts	2(c)	(8,134,890)	(11,350,400)	(396,270)
Foreign currencies on other transactions	2(i)	15,199	82,935	68,211
Net realised appreciation/(depreciation) for the year		**(110,139,243)**	**(28,692,972)**	**(1,908,210)**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	236,742,232	62,841,079	13,849,180
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	(444,850)	(262,571)	-
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	(25,078)	440,448	(799,968)
Forward foreign exchange contracts	2(c)	11,340,823	5,514,915	613,976
Foreign currencies on other transactions	2(i)	58,605	15,419	(228,397)
Net change in unrealised appreciation/(depreciation) for the year		**247,671,732**	**68,549,290**	**13,434,791**
Increase/(Decrease) in net assets as a result of operations		**194,013,777**	**92,969,407**	**16,004,707**
Movements in share capital				
Net receipts as a result of issue of shares		519,206,526	145,133,408	72,805,365
Net payments as a result of repurchase of shares		(413,037,466)	(132,627,876)	(95,312,765)
Increase/(Decrease) in net assets as a result of movements in share capital		**106,169,060**	**12,505,532**	**(22,507,400)**
Dividends declared	15	(9,794,245)	(7,096,421)	(1,461,707)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**1,273,267,124**	**878,274,440**	**197,311,446**

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	Emerging Markets Ex-China Fund[2] USD	Emerging Markets Fund USD	Emerging Markets Impact Bond Fund USD
Net assets at the beginning of the year		**-**	**2,503,464,070**	**92,261,413**
Income				
Interest on cash and cash equivalents	2(b)	299,672	4,537,415	242,940
Bond interest, net of withholding taxes	2(b)	104,927	-	4,700,483
Swap interest	2(c)	134,004	813,749	-
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	-	-
Dividends, net of withholding taxes	2(b)	2,750,905	58,309,564	-
Securities lending income	2(b)	-	161,335	32,867
Management fee rebate	4	19,601	-	-
Other reimbursements	10	216	3,584	98
Total income	**2(b)**	**3,309,325**	**63,825,647**	**4,976,388**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	38,082	729,607	-
Annual service charge	6	176,430	2,411,463	31,581
Loan commitment fees	16	-	12,084	432
Custodian and depositary fees	2(h),7	68,076	1,651,137	3,338
Distribution fees	5	19,278	599,011	103
Tax	8	61,729	541,288	11,034
Management fees	4	867,026	18,290,986	349,946
Less Management fee waiver	4	-	-	-
Total expenses		**1,230,621**	**24,235,576**	**396,434**
Net income/(deficit)		**2,078,704**	**39,590,071**	**4,579,954**
Net realised appreciation/(depreciation):				
Investments	2(a)	(1,720,688)	(61,211,830)	(752,964)
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	2,109,847	5,002,328	-
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	(426,589)	(44,304,128)	-
Forward foreign exchange contracts	2(c)	4,880,163	(73,291)	(1,219,474)
Foreign currencies on other transactions	2(i)	(148,866)	1,354,398	54,026
Net realised appreciation/(depreciation) for the year		**4,693,867**	**(99,232,523)**	**(1,918,412)**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	9,182,938	175,297,160	6,144,929
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	247,899	1,449,309	-
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	426,589	3,326,953	-
Forward foreign exchange contracts	2(c)	2,958,039	60,595	1,691,927
Foreign currencies on other transactions	2(i)	88,723	(4,699,771)	22,743
Net change in unrealised appreciation/(depreciation) for the year		**12,904,188**	**175,434,246**	**7,859,599**
Increase/(Decrease) in net assets as a result of operations		**19,676,759**	**115,791,794**	**10,521,141**
Movements in share capital				
Net receipts as a result of issue of shares		396,837,953	437,503,572	34,570,076
Net payments as a result of repurchase of shares		(125,660,849)	(600,914,253)	(14,105,023)
Increase/(Decrease) in net assets as a result of movements in share capital		**271,177,104**	**(163,410,681)**	**20,465,053**
Dividends declared	15	(5,785)	(2,629,889)	(271)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**290,848,078**	**2,453,215,294**	**123,247,336**

[2] Fund launched during the year, see Note 1, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	Emerging Markets Local Currency Bond Fund USD	Emerging Markets Sustainable Equity Fund USD	ESG Global Conservative Income Fund EUR
Net assets at the beginning of the year		**1,627,879,775**	**77,515,826**	**367,218,856**
Income				
Interest on cash and cash equivalents	2(b)	1,914,512	535,690	596,403
Bond interest, net of withholding taxes	2(b)	118,462,735	-	11,405,423
Swap interest	2(c)	3,967,838	-	567
Equity linked note income	2(c)	-	-	1,782,611
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	-	1,127,910
Dividends, net of withholding taxes	2(b)	-	5,774,178	1,113,277
Securities lending income	2(b)	201,051	12,656	53,165
Management fee rebate	4	-	-	28,771
Other reimbursements	10	357,435	(725)	1,406
Total income	**2(b)**	**124,903,571**	**6,321,799**	**16,109,533**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	4,640,956	17,170	567
Annual service charge	6	1,055,986	(18,219)	618,493
Loan commitment fees	16	7,821	318	1,897
Custodian and depositary fees	2(h),7	524,189	192,958	83,337
Distribution fees	5	135,667	259	966,760
Tax	8	371,698	25,140	150,535
Management fees	4	8,961,314	409,190	3,091,838
Less Management fee waiver	4	-	-	-
Total expenses		**15,697,631**	**626,816**	**4,913,427**
Net income/(deficit)		**109,205,940**	**5,694,983**	**11,196,106**
Net realised appreciation/(depreciation):				
Investments	2(a)	(33,135,969)	(1,748,006)	(10,340,351)
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	(1,556,444)	955,499	(3,354,125)
Options/Swaptions contracts	2(c)	(7,085,532)	-	366,371
Swaps transactions	2(c)	11,798,507	(591,937)	-
Forward foreign exchange contracts	2(c)	(7,535,672)	(92)	(3,533,885)
Foreign currencies on other transactions	2(i)	4,951,015	(646,405)	(66,948)
Net realised appreciation/(depreciation) for the year		**(32,564,095)**	**(2,030,941)**	**(16,928,938)**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	9,514,802	13,993,670	23,409,603
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	(273,882)	8,735	2,776,860
Options/Swaptions contracts	2(c)	(97,690)	-	19,750
Swaps transactions	2(c)	(4,901,013)	488,773	-
Forward foreign exchange contracts	2(c)	18,872,980	282	1,962,916
Foreign currencies on other transactions	2(i)	(587,947)	141,355	(125,628)
Net change in unrealised appreciation/(depreciation) for the year		**22,527,250**	**14,632,815**	**28,043,501**
Increase/(Decrease) in net assets as a result of operations		**99,169,095**	**18,296,857**	**22,310,669**
Movements in share capital				
Net receipts as a result of issue of shares		339,728,677	417,589,955	55,422,869
Net payments as a result of repurchase of shares		(404,963,311)	(252,379,210)	(150,430,260)
Increase/(Decrease) in net assets as a result of movements in share capital		**(65,234,634)**	**165,210,745**	**(95,007,391)**
Dividends declared	15	(6,307,618)	-	(12,101,239)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**1,655,506,618**	**261,023,428**	**282,420,895**

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	ESG Global Multi-Asset Income Fund USD	ESG Multi-Asset Fund EUR	Euro Bond Fund EUR
Net assets at the beginning of the year		**167,037,563**	**6,059,314,393**	**1,948,067,126**
Income				
Interest on cash and cash equivalents	2(b)	255,138	10,084,613	706,904
Bond interest, net of withholding taxes	2(b)	2,683,079	42,905,713	52,726,058
Swap interest	2(c)	59	351	5,309,201
Equity linked note income	2(c)	819,266	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	168,902	28,754,065	-
Dividends, net of withholding taxes	2(b)	349,593	40,514,316	282
Securities lending income	2(b)	1,322	584,831	338,586
Management fee rebate	4	8,330	262,684	-
Other reimbursements	10	417	9,467	34,561
Total income	**2(b)**	**4,286,106**	**123,116,040**	**59,115,592**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	220	351	4,741,350
Annual service charge	6	(55,833)	9,191,822	1,818,146
Loan commitment fees	16	784	29,883	12,080
Custodian and depositary fees	2(h),7	104,258	297,081	(258,594)
Distribution fees	5	243	17,038,531	644,501
Tax	8	6,228	2,331,885	602,032
Management fees	4	20,490	57,469,671	9,329,045
Less Management fee waiver	4	-	-	-
Total expenses		**76,390**	**86,359,224**	**16,888,560**
Net income/(deficit)		**4,209,716**	**36,756,816**	**42,227,032**
Net realised appreciation/(depreciation):				
Investments	2(a)	(8,332,839)	248,306,255	(39,725,859)
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	929,964	(60,903,696)	(248,378)
Options/Swaptions contracts	2(c)	181,097	(8,070,987)	228,953
Swaps transactions	2(c)	(1,436)	11,962,542	2,764,698
Forward foreign exchange contracts	2(c)	(1,217,689)	(70,738,512)	(413,099)
Foreign currencies on other transactions	2(i)	563,688	2,185,893	(152,653)
Net realised appreciation/(depreciation) for the year		**(7,877,215)**	**122,741,495**	**(37,546,338)**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	11,096,875	194,890,470	106,078,362
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	(171,753)	(13,246,914)	1,463,747
Options/Swaptions contracts	2(c)	9,428	1,199,682	311,961
Swaps transactions	2(c)	1,525	3,747,141	(1,710,437)
Forward foreign exchange contracts	2(c)	485,879	42,587,549	(1,252,385)
Foreign currencies on other transactions	2(i)	23,661	(222,594)	(92,718)
Net change in unrealised appreciation/(depreciation) for the year		**11,445,615**	**228,955,334**	**104,798,530**
Increase/(Decrease) in net assets as a result of operations		**7,778,116**	**388,453,645**	**109,479,224**
Movements in share capital				
Net receipts as a result of issue of shares		141,418	745,049,887	791,443,528
Net payments as a result of repurchase of shares		(121,740,047)	(2,440,761,953)	(881,579,839)
Increase/(Decrease) in net assets as a result of movements in share capital		**(121,598,629)**	**(1,695,712,066)**	**(90,136,311)**
Dividends declared	15	(1,726,901)	(11,663,176)	(1,579,253)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**51,490,149**	**4,740,392,796**	**1,965,830,786**

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	Euro Corporate Bond Fund EUR	Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)[2] EUR	Euro Reserve Fund EUR
Net assets at the beginning of the year		**2,803,447,684**	**-**	**136,303,682**
Income				
Interest on cash and cash equivalents	2(b)	985,638	595	10,427
Bond interest, net of withholding taxes	2(b)	95,273,916	1,159,173	2,340,196
Swap interest	2(c)	16,759,365	1,155	-
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	4,256,653
Collective investment scheme income, net of withholding taxes	2(b)	1,488,848	-	-
Dividends, net of withholding taxes	2(b)	142,650	-	-
Securities lending income	2(b)	411,316	-	-
Management fee rebate	4	54,932	-	-
Other reimbursements	10	38,396	490	-
Total income	**2(b)**	**115,155,061**	**1,161,413**	**6,607,276**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	23,547,996	1,155	-
Annual service charge	6	2,002,124	22,175	134,401
Loan commitment fees	16	13,489	-	-
Custodian and depositary fees	2(h),7	114,603	6,786	30,298
Distribution fees	5	985,534	81,209	95,464
Tax	8	669,261	21,615	18,670
Management fees	4	10,795,056	148,310	777,006
Less Management fee waiver	4	-	-	(8,189)
Total expenses		**38,128,063**	**281,250**	**1,047,650**
Net income/(deficit)		**77,026,998**	**880,163**	**5,559,626**
Net realised appreciation/(depreciation):				
Investments	2(a)	10,609,363	44,599	272,058
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	(8,072,408)	-	-
Options/Swaptions contracts	2(c)	36,086	-	-
Swaps transactions	2(c)	(30,549,174)	-	-
Forward foreign exchange contracts	2(c)	(2,427,855)	461	-
Foreign currencies on other transactions	2(i)	(558,594)	(303)	-
Net realised appreciation/(depreciation) for the year		**(30,962,582)**	**44,757**	**272,058**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	125,836,361	1,411,278	51,441
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	7,993,298	-	-
Options/Swaptions contracts	2(c)	308,232	-	-
Swaps transactions	2(c)	15,412,186	-	-
Forward foreign exchange contracts	2(c)	2,014,578	-	-
Foreign currencies on other transactions	2(i)	(72,508)	-	-
Net change in unrealised appreciation/(depreciation) for the year		**151,492,147**	**1,411,278**	**51,441**
Increase/(Decrease) in net assets as a result of operations		**197,556,563**	**2,336,198**	**5,883,125**
Movements in share capital				
Net receipts as a result of issue of shares		951,473,677	110,842,876	187,822,642
Net payments as a result of repurchase of shares		(1,630,473,025)	(1,773,658)	(100,687,557)
Increase/(Decrease) in net assets as a result of movements in share capital		**(678,999,348)**	**109,069,218**	**87,135,085**
Dividends declared	15	(9,587,310)	(222,623)	-
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**2,312,417,589**	**111,182,793**	**229,321,892**

[2] Fund launched during the year, see Note 1, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	Euro Short Duration Bond Fund EUR	Euro-Markets Fund EUR	European Equity Income Fund EUR
Net assets at the beginning of the year		**4,739,565,610**	**1,279,240,008**	**1,565,481,371**
Income				
Interest on cash and cash equivalents	2(b)	1,097,917	53,861	72,609
Bond interest, net of withholding taxes	2(b)	101,643,471	-	-
Swap interest	2(c)	6,769,662	-	-
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	-	-
Dividends, net of withholding taxes	2(b)	1,419	26,593,588	55,853,747
Securities lending income	2(b)	652,719	54,740	85,760
Management fee rebate	4	-	-	-
Other reimbursements	10	11,180	7,559	6,660
Total income	**2(b)**	**110,176,368**	**26,709,748**	**56,018,776**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	7,356,493	-	-
Annual service charge	6	1,988,142	2,963,166	3,597,160
Loan commitment fees	16	22,104	5,921	7,805
Custodian and depositary fees	2(h),7	(433,179)	99,746	142,309
Distribution fees	5	1,056,998	558,797	1,050,730
Tax	8	1,059,087	596,108	704,823
Management fees	4	15,672,347	15,895,724	19,508,457
Less Management fee waiver	4	-	-	-
Total expenses		**26,721,992**	**20,119,462**	**25,011,284**
Net income/(deficit)		**83,454,376**	**6,590,286**	**31,007,492**
Net realised appreciation/(depreciation):				
Investments	2(a)	(27,909,875)	37,781,556	79,401,323
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	(4,872,408)	-	-
Options/Swaptions contracts	2(c)	481,751	-	-
Swaps transactions	2(c)	1,590,474	-	-
Forward foreign exchange contracts	2(c)	(4,161,841)	408,624	5,984,031
Foreign currencies on other transactions	2(i)	(276,984)	107,932	(140,062)
Net realised appreciation/(depreciation) for the year		**(35,148,883)**	**38,298,112**	**85,245,292**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	107,839,811	133,946,762	128,651,989
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	6,564,939	-	-
Options/Swaptions contracts	2(c)	546,631	-	-
Swaps transactions	2(c)	(860,173)	-	-
Forward foreign exchange contracts	2(c)	(997,590)	(910,716)	(4,410,245)
Foreign currencies on other transactions	2(i)	(282,305)	535	(38,362)
Net change in unrealised appreciation/(depreciation) for the year		**112,811,313**	**133,036,581**	**124,203,382**
Increase/(Decrease) in net assets as a result of operations		**161,116,806**	**177,924,979**	**240,456,166**
Movements in share capital				
Net receipts as a result of issue of shares		1,603,673,065	421,320,446	217,854,569
Net payments as a result of repurchase of shares		(4,145,356,338)	(471,640,739)	(463,605,134)
Increase/(Decrease) in net assets as a result of movements in share capital		**(2,541,683,273)**	**(50,320,293)**	**(245,750,565)**
Dividends declared	15	(1,280,279)	(377,323)	(38,422,565)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**2,357,718,864**	**1,406,467,371**	**1,521,764,407**

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	European Equity Transition Fund[5]	European Fund	European High Yield Bond Fund
		EUR	EUR	EUR
Net assets at the beginning of the year		**340,081,012**	**1,337,429,488**	**320,732,466**
Income				
Interest on cash and cash equivalents	2(b)	-	-	48,781
Bond interest, net of withholding taxes	2(b)	-	-	22,040,547
Swap interest	2(c)	-	35,884	332,739
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	-	-
Dividends, net of withholding taxes	2(b)	5,390,453	21,597,201	4,457
Securities lending income	2(b)	15,669	68,700	219,319
Management fee rebate	4	-	-	-
Other reimbursements	10	1,024	9,046	5,906
Total income	**2(b)**	**5,407,146**	**21,710,831**	**22,651,749**
Expenses				
Interest on cash and cash equivalents	2(b)	10,965	43,197	-
Swap interest	2(c)	-	166,737	59,856
Annual service charge	6	763,724	2,318,057	537,438
Loan commitment fees	16	1,617	6,252	1,496
Custodian and depositary fees	2(h),7	43,432	173,905	44,405
Distribution fees	5	822,154	628,645	449,997
Tax	8	149,001	486,140	194,638
Management fees	4	4,388,112	12,495,741	2,340,064
Less Management fee waiver	4	-	-	-
Total expenses		**6,179,005**	**16,318,674**	**3,627,894**
Net income/(deficit)		**(771,859)**	**5,392,157**	**19,023,855**
Net realised appreciation/(depreciation):				
Investments	2(a)	26,003,580	77,406,711	(1,552,806)
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	(56,500)	957,481	-
Options/Swaptions contracts	2(c)	-	-	(78,495)
Swaps transactions	2(c)	445,909	657,815	616,776
Forward foreign exchange contracts	2(c)	89,852	1,423,215	(361,788)
Foreign currencies on other transactions	2(i)	9,608	67,159	(252,064)
Net realised appreciation/(depreciation) for the year		**26,492,449**	**80,512,381**	**(1,628,377)**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	18,557,566	94,591,692	22,372,342
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	-	-	-
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	-	725,269	(20,278)
Forward foreign exchange contracts	2(c)	(120,332)	(2,180,683)	(593,913)
Foreign currencies on other transactions	2(i)	(1,779)	(6,087)	(2,341)
Net change in unrealised appreciation/(depreciation) for the year		**18,435,455**	**93,130,191**	**21,755,810**
Increase/(Decrease) in net assets as a result of operations		**44,156,045**	**179,034,729**	**39,151,288**
Movements in share capital				
Net receipts as a result of issue of shares		108,386,867	447,807,891	397,933,880
Net payments as a result of repurchase of shares		(146,723,511)	(494,998,566)	(191,773,706)
Increase/(Decrease) in net assets as a result of movements in share capital		**(38,336,644)**	**(47,190,675)**	**206,160,174**
Dividends declared	15	-	(7,290)	(2,759,814)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**345,900,413**	**1,469,266,252**	**563,284,114**

[5] Fund name changed post year end, see Note 19, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	European Special Situations Fund	European Sustainable Equity Fund	European Value Fund
		EUR	EUR	EUR
Net assets at the beginning of the year		**1,238,974,055**	**5,573,525**	**724,576,156**
Income				
Interest on cash and cash equivalents	2(b)	-	290	32,915
Bond interest, net of withholding taxes	2(b)	-	-	-
Swap interest	2(c)	-	-	-
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	-	-
Dividends, net of withholding taxes	2(b)	19,234,405	109,253	25,951,989
Securities lending income	2(b)	61,036	317	41,557
Management fee rebate	4	-	-	-
Other reimbursements	10	9,569	17	4,470
Total income	**2(b)**	**19,305,010**	**109,877**	**26,030,931**
Expenses				
Interest on cash and cash equivalents	2(b)	57,054	-	-
Swap interest	2(c)	-	-	-
Annual service charge	6	2,542,141	(9,156)	1,303,063
Loan commitment fees	16	5,853	26	3,685
Custodian and depositary fees	2(h),7	142,175	13,453	79,848
Distribution fees	5	539,107	756	584,791
Tax	8	507,308	830	272,026
Management fees	4	14,370,907	4,568	7,516,570
Less Management fee waiver	4	-	-	-
Total expenses		**18,164,545**	**10,477**	**9,759,983**
Net income/(deficit)		**1,140,465**	**99,400**	**16,270,948**
Net realised appreciation/(depreciation):				
Investments	2(a)	58,761,796	(248,103)	51,985,222
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	(199,402)	-	-
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	1,914,329	-	-
Forward foreign exchange contracts	2(c)	2,714,786	-	634,742
Foreign currencies on other transactions	2(i)	126,443	856	95,077
Net realised appreciation/(depreciation) for the year		**63,317,952**	**(247,247)**	**52,715,041**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	85,362,920	1,313,309	52,130,593
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	-	-	-
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	-	-	-
Forward foreign exchange contracts	2(c)	(3,294,512)	-	(1,090,560)
Foreign currencies on other transactions	2(i)	(5,607)	(48)	(32,322)
Net change in unrealised appreciation/(depreciation) for the year		**82,062,801**	**1,313,261**	**51,007,711**
Increase/(Decrease) in net assets as a result of operations		**146,521,218**	**1,165,414**	**119,993,700**
Movements in share capital				
Net receipts as a result of issue of shares		205,814,842	165,946	292,631,425
Net payments as a result of repurchase of shares		(337,216,418)	(73,608)	(335,598,003)
Increase/(Decrease) in net assets as a result of movements in share capital		**(131,401,576)**	**92,338**	**(42,966,578)**
Dividends declared	15	(49)	-	(246,340)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**1,254,093,648**	**6,831,277**	**801,356,938**

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	FinTech Fund USD	Fixed Income Global Opportunities Fund USD	Future Consumer Fund USD
Net assets at the beginning of the year		**255,313,096**	**7,224,434,913**	**12,941,231**
Income				
Interest on cash and cash equivalents	2(b)	321,785	19,016,434	27,733
Bond interest, net of withholding taxes	2(b)	-	315,857,128	-
Swap interest	2(c)	-	428,741,470	-
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	11,087,698	-
Collective investment scheme income, net of withholding taxes	2(b)	-	208,207	-
Dividends, net of withholding taxes	2(b)	2,672,950	4,836,905	143,854
Securities lending income	2(b)	46,598	1,358,144	1,400
Management fee rebate	4	-	23,459	-
Other reimbursements	10	2,651	(1,765)	281
Total income	**2(b)**	**3,043,984**	**781,127,680**	**173,268**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	-	501,263,406	-
Annual service charge	6	515,139	4,511,513	3,244
Loan commitment fees	16	1,168	35,867	61
Custodian and depositary fees	2(h),7	3,529	(125,662)	8,381
Distribution fees	5	406,581	2,086,014	2,199
Tax	8	106,523	1,492,975	3,321
Management fees	4	2,764,043	26,083,382	27,946
Less Management fee waiver	4	-	-	-
Total expenses		**3,796,983**	**535,347,495**	**45,152**
Net income/(deficit)		**(752,999)**	**245,780,185**	**128,116**
Net realised appreciation/(depreciation):				
Investments	2(a)	(34,555,532)	(132,568,275)	(1,644,036)
To Be Announced securities contracts	2(c)	-	38,732,374	-
Exchange traded futures contracts	2(c)	-	(24,639,412)	-
Options/Swaptions contracts	2(c)	-	15,494,147	-
Swaps transactions	2(c)	-	(75,995,202)	-
Forward foreign exchange contracts	2(c)	(1,309,739)	(20,058,853)	-
Foreign currencies on other transactions	2(i)	(8,977)	7,445,096	2,594
Net realised appreciation/(depreciation) for the year		**(35,874,248)**	**(191,590,125)**	**(1,641,442)**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	71,186,731	437,423,161	3,348,047
To Be Announced securities contracts	2(c)	-	12,129,157	-
Exchange traded futures contracts	2(c)	-	27,483,049	-
Options/Swaptions contracts	2(c)	-	19,596,741	-
Swaps transactions	2(c)	-	64,528,732	-
Forward foreign exchange contracts	2(c)	1,292,126	(45,642,119)	-
Foreign currencies on other transactions	2(i)	(970)	(108,714)	143
Net change in unrealised appreciation/(depreciation) for the year		**72,477,887**	**515,410,007**	**3,348,190**
Increase/(Decrease) in net assets as a result of operations		**35,850,640**	**569,600,067**	**1,834,864**
Movements in share capital				
Net receipts as a result of issue of shares		50,425,420	1,456,798,000	6,161,648
Net payments as a result of repurchase of shares		(111,892,625)	(2,621,474,858)	(1,650,867)
Increase/(Decrease) in net assets as a result of movements in share capital		**(61,467,205)**	**(1,164,676,858)**	**4,510,781**
Dividends declared	15	(18)	(55,854,029)	-
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**229,696,513**	**6,573,504,093**	**19,286,876**

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	Future Of Transport Fund USD	Global Allocation Fund USD	Global Corporate Bond Fund USD
Net assets at the beginning of the year		**1,828,120,719**	**14,455,276,896**	**878,806,860**
Income				
Interest on cash and cash equivalents	2(b)	3,102,346	49,866,842	1,572,749
Bond interest, net of withholding taxes	2(b)	-	241,358,857	48,977,292
Swap interest	2(c)	-	56,915,246	750,276
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	6,038,606	558,868
Collective investment scheme income, net of withholding taxes	2(b)	-	364,410	-
Dividends, net of withholding taxes	2(b)	14,053,627	130,402,245	-
Securities lending income	2(b)	309,399	3,335,299	135,811
Management fee rebate	4	-	40,911	-
Other reimbursements	10	1,441	26,046	5,547
Total income	**2(b)**	**17,466,813**	**488,348,462**	**52,000,543**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	-	62,390,568	1,706,869
Annual service charge	6	2,770,289	26,805,231	1,292,183
Loan commitment fees	16	8,572	69,844	4,626
Custodian and depositary fees	2(h),7	86,875	899,625	25,159
Distribution fees	5	2,952,093	13,574,730	91,175
Tax	8	539,463	6,539,082	485,058
Management fees	4	16,628,249	180,418,914	6,291,009
Less Management fee waiver	4	-	-	-
Total expenses		**22,985,541**	**290,697,994**	**9,896,079**
Net income/(deficit)		**(5,518,728)**	**197,650,468**	**42,104,464**
Net realised appreciation/(depreciation):				
Investments	2(a)	(126,949,133)	899,448,648	(734,187)
To Be Announced securities contracts	2(c)	-	3,944,639	956,004
Exchange traded futures contracts	2(c)	-	8,629,078	4,840,375
Options/Swaptions contracts	2(c)	-	148,270,969	(287,151)
Swaps transactions	2(c)	-	(84,326,863)	(5,882,392)
Forward foreign exchange contracts	2(c)	(9,107,449)	(135,559,405)	(5,557,982)
Foreign currencies on other transactions	2(i)	(212,263)	(4,000,918)	2,390,302
Net realised appreciation/(depreciation) for the year		**(136,268,845)**	**836,406,148**	**(4,275,031)**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	(15,742,117)	843,796,219	80,854,465
To Be Announced securities contracts	2(c)	-	666,756	-
Exchange traded futures contracts	2(c)	-	21,746,832	(1,287,624)
Options/Swaptions contracts	2(c)	-	1,991,331	(77,186)
Swaps transactions	2(c)	-	38,619,362	1,310,256
Forward foreign exchange contracts	2(c)	6,529,118	134,687,711	14,146,219
Foreign currencies on other transactions	2(i)	(20,861)	421,628	574,281
Net change in unrealised appreciation/(depreciation) for the year		**(9,233,860)**	**1,041,929,839**	**95,520,411**
Increase/(Decrease) in net assets as a result of operations		**(151,021,433)**	**2,075,986,455**	**133,349,844**
Movements in share capital				
Net receipts as a result of issue of shares		126,629,659	1,944,139,111	1,144,470,571
Net payments as a result of repurchase of shares		(823,953,110)	(3,193,584,768)	(374,084,288)
Increase/(Decrease) in net assets as a result of movements in share capital		**(697,323,451)**	**(1,249,445,657)**	**770,386,283**
Dividends declared	15	(94,560)	(30,998,037)	(11,889,473)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**979,681,275**	**15,250,819,657**	**1,770,653,514**

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	Global Equity Income Fund USD	Global Government Bond Fund USD	Global High Yield Bond Fund USD
Net assets at the beginning of the year		**919,175,375**	**1,019,444,419**	**1,663,910,586**
Income				
Interest on cash and cash equivalents	2(b)	891,609	1,233,802	1,999,029
Bond interest, net of withholding taxes	2(b)	-	32,759,688	114,191,281
Swap interest	2(c)	-	3,896,219	2,589,448
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	-	-
Dividends, net of withholding taxes	2(b)	18,851,934	-	-
Securities lending income	2(b)	68,393	153,968	487,308
Management fee rebate	4	-	-	29,677
Other reimbursements	10	291	(186)	5,403
Total income	**2(b)**	**19,812,227**	**38,043,491**	**119,302,146**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	-	3,561,047	90,195
Annual service charge	6	1,852,714	1,021,954	1,724,350
Loan commitment fees	16	4,509	4,829	8,086
Custodian and depositary fees	2(h),7	(135,004)	118,655	52,793
Distribution fees	5	780,535	680,853	950,822
Tax	8	378,694	335,989	581,831
Management fees	4	11,374,533	4,575,599	14,061,350
Less Management fee waiver	4	-	-	-
Total expenses		**14,255,981**	**10,298,926**	**17,469,427**
Net income/(deficit)		**5,556,246**	**27,744,565**	**101,832,719**
Net realised appreciation/(depreciation):				
Investments	2(a)	38,841,160	(32,221,421)	(30,137,516)
To Be Announced securities contracts	2(c)	-	311,454	-
Exchange traded futures contracts	2(c)	-	7,644,247	(170,006)
Options/Swaptions contracts	2(c)	-	(568,726)	(528,403)
Swaps transactions	2(c)	-	2,261,752	4,569,854
Forward foreign exchange contracts	2(c)	(1,679,984)	15,061,441	6,005,295
Foreign currencies on other transactions	2(i)	(152,310)	1,593,628	511,735
Net realised appreciation/(depreciation) for the year		**37,008,866**	**(5,917,625)**	**(19,749,041)**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	103,092,524	59,268,164	133,144,038
To Be Announced securities contracts	2(c)	-	306,373	-
Exchange traded futures contracts	2(c)	-	(2,160,122)	(11,351)
Options/Swaptions contracts	2(c)	-	19,260	160,233
Swaps transactions	2(c)	-	(155,255)	(764,830)
Forward foreign exchange contracts	2(c)	3,633,264	(6,545,777)	(6,361,707)
Foreign currencies on other transactions	2(i)	26,234	425,696	157,308
Net change in unrealised appreciation/(depreciation) for the year		**106,752,022**	**51,158,339**	**126,323,691**
Increase/(Decrease) in net assets as a result of operations		**149,317,134**	**72,985,279**	**208,407,369**
Movements in share capital				
Net receipts as a result of issue of shares		137,663,857	674,395,080	831,722,349
Net payments as a result of repurchase of shares		(222,503,888)	(776,158,473)	(798,769,570)
Increase/(Decrease) in net assets as a result of movements in share capital		**(84,840,031)**	**(101,763,393)**	**32,952,779**
Dividends declared	15	(6,743,696)	(639,478)	(39,062,110)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**976,908,782**	**990,026,827**	**1,866,208,624**

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	Global Inflation Linked Bond Fund USD	Global Listed Infrastructure Fund[(2)] USD	Global Long-Horizon Equity Fund USD
Net assets at the beginning of the year		**270,286,414**	**-**	**1,385,067,852**
Income				
Interest on cash and cash equivalents	2(b)	58,992	2,223	618,197
Bond interest, net of withholding taxes	2(b)	2,398,459	-	-
Swap interest	2(c)	845,869	-	-
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	73,171	-	-
Dividends, net of withholding taxes	2(b)	2,799	185,096	13,401,012
Securities lending income	2(b)	17,965	-	9,543
Management fee rebate	4	-	-	-
Other reimbursements	10	325	8	2,678
Total income	**2(b)**	**3,397,580**	**187,327**	**14,031,430**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	712,780	-	-
Annual service charge	6	326,164	(5,482)	3,292,165
Loan commitment fees	16	1,381	-	5,719
Custodian and depositary fees	2(h),7	(11,395)	9,134	113,897
Distribution fees	5	597,406	-	937,002
Tax	8	103,571	729	666,372
Management fees	4	1,437,962	106	17,338,402
Less Management fee waiver	4	-	-	-
Total expenses		**3,167,869**	**4,487**	**22,353,557**
Net income/(deficit)		**229,711**	**182,840**	**(8,322,127)**
Net realised appreciation/(depreciation):				
Investments	2(a)	(8,168,243)	359,772	72,163,722
To Be Announced securities contracts	2(c)	(94,011)	-	-
Exchange traded futures contracts	2(c)	360,981	-	-
Options/Swaptions contracts	2(c)	200,605	-	-
Swaps transactions	2(c)	(798,230)	-	-
Forward foreign exchange contracts	2(c)	39,275	(1,537)	(406)
Foreign currencies on other transactions	2(i)	(65,328)	(11,505)	(183,401)
Net realised appreciation/(depreciation) for the year		**(8,524,951)**	**346,730**	**71,979,915**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	17,956,803	1,126,927	139,051,517
To Be Announced securities contracts	2(c)	53,327	-	-
Exchange traded futures contracts	2(c)	95,898	-	-
Options/Swaptions contracts	2(c)	100,736	-	-
Swaps transactions	2(c)	165,470	-	-
Forward foreign exchange contracts	2(c)	(1,316,166)	(8,626)	432
Foreign currencies on other transactions	2(i)	10,731	251	(243)
Net change in unrealised appreciation/(depreciation) for the year		**17,066,799**	**1,118,552**	**139,051,706**
Increase/(Decrease) in net assets as a result of operations		**8,771,559**	**1,648,122**	**202,709,494**
Movements in share capital				
Net receipts as a result of issue of shares		14,913,785	10,005,012	214,786,534
Net payments as a result of repurchase of shares		(112,846,419)	(10)	(388,150,024)
Increase/(Decrease) in net assets as a result of movements in share capital		**(97,932,634)**	**10,005,002**	**(173,363,490)**
Dividends declared	15	(2,793)	-	-
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**181,122,546**	**11,653,124**	**1,414,413,856**

[(2)] Fund launched during the year, see Note 1, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	Global Multi-Asset Income Fund USD	Global Unconstrained Equity Fund[(2)] USD	Impact Bond Fund EUR
Net assets at the beginning of the year		**4,840,876,377**	**-**	**76,299,304**
Income				
Interest on cash and cash equivalents	2(b)	14,325,157	3,052	-
Bond interest, net of withholding taxes	2(b)	156,964,984	-	3,292,396
Swap interest	2(c)	356,395	-	31,349
Equity linked note income	2(c)	72,763,799	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	15,336,024	-	-
Dividends, net of withholding taxes	2(b)	30,646,310	102,798	-
Securities lending income	2(b)	494,669	-	6,218
Management fee rebate	4	1,094,738	-	-
Other reimbursements	10	10,174	4	(109)
Total income	**2(b)**	**291,992,250**	**105,854**	**3,329,854**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	218
Swap interest	2(c)	243,837	-	31,930
Annual service charge	6	9,446,105	14,905	23,499
Loan commitment fees	16	23,735	-	235
Custodian and depositary fees	2(h),7	773,419	16,742	30,623
Distribution fees	5	2,635,103	723	24
Tax	8	2,202,952	13,569	7,961
Management fees	4	58,371,952	131,267	139
Less Management fee waiver	4	-	-	-
Total expenses		**73,697,103**	**177,206**	**94,629**
Net income/(deficit)		**218,295,147**	**(71,352)**	**3,235,225**
Net realised appreciation/(depreciation):				
Investments	2(a)	(35,989,166)	(30,644)	(432,622)
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	16,979,671	-	(60,312)
Options/Swaptions contracts	2(c)	7,343,379	-	-
Swaps transactions	2(c)	1,710,987	-	(38,370)
Forward foreign exchange contracts	2(c)	(27,031,289)	22,413	(854,341)
Foreign currencies on other transactions	2(i)	7,059,493	(10,972)	(2,324)
Net realised appreciation/(depreciation) for the year		**(29,926,925)**	**(19,203)**	**(1,387,969)**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	339,113,163	1,283,493	2,216,454
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	(4,873,101)	-	12,547
Options/Swaptions contracts	2(c)	(689,046)	-	-
Swaps transactions	2(c)	(757,926)	-	(619)
Forward foreign exchange contracts	2(c)	24,754,357	25,320	968,775
Foreign currencies on other transactions	2(i)	17,005	9,243	(16,175)
Net change in unrealised appreciation/(depreciation) for the year		**357,564,452**	**1,318,056**	**3,180,982**
Increase/(Decrease) in net assets as a result of operations		**545,932,674**	**1,227,501**	**5,028,238**
Movements in share capital				
Net receipts as a result of issue of shares		428,564,968	107,672,683	-
Net payments as a result of repurchase of shares		(1,030,729,271)	(610,180)	-
Increase/(Decrease) in net assets as a result of movements in share capital		**(602,164,303)**	**107,062,503**	**-**
Dividends declared	15	(230,268,834)	-	-
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**4,554,375,914**	**108,290,004**	**81,327,542**

[(2)] Fund launched during the year, see Note 1, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	India Fund	Japan Flexible Equity Fund	Japan Small & MidCap Opportunities Fund
		USD	JPY	JPY
Net assets at the beginning of the year		**469,753,593**	**35,030,142,165**	**21,455,088,138**
Income				
Interest on cash and cash equivalents	2(b)	97,944	-	786,187
Bond interest, net of withholding taxes	2(b)	-	-	-
Swap interest	2(c)	-	-	-
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	-	-
Dividends, net of withholding taxes	2(b)	4,749,504	1,078,201,947	504,493,433
Securities lending income	2(b)	-	24,980,858	23,810,191
Management fee rebate	4	-	-	-
Other reimbursements	10	-	-	-
Total income	**2(b)**	**4,847,448**	**1,103,182,805**	**529,089,811**
Expenses				
Interest on cash and cash equivalents	2(b)	-	2,779,276	-
Swap interest	2(c)	-	-	-
Annual service charge	6	977,928	112,672,020	63,972,717
Loan commitment fees	16	2,172	172,105	101,766
Custodian and depositary fees	2(h),7	521,793	9,631,327	900,504
Distribution fees	5	334,988	61,394,222	7,803,523
Tax	8	207,346	26,145,155	13,460,757
Management fees	4	6,320,685	673,698,559	362,621,604
Less Management fee waiver	4	-	-	-
Total expenses		**8,364,912**	**886,492,664**	**448,860,871**
Net income/(deficit)		**(3,517,464)**	**216,690,141**	**80,228,940**
Net realised appreciation/(depreciation):				
Investments	2(a)	56,930,629	8,955,206,335	4,471,373,692
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	1,015,531	-	-
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	-	-	-
Forward foreign exchange contracts	2(c)	-	208,564,696	127,804,281
Foreign currencies on other transactions	2(i)	(265,467)	(8,049,701)	(12,829,076)
Net realised appreciation/(depreciation) for the year		**57,680,693**	**9,155,721,330**	**4,586,348,897**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	65,725,066	2,093,819,689	(373,842,625)
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	78,940	-	-
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	-	-	-
Forward foreign exchange contracts	2(c)	-	(17,750,555)	(32,859,309)
Foreign currencies on other transactions	2(i)	37,434	(294,879)	504,157
Net change in unrealised appreciation/(depreciation) for the year		**65,841,440**	**2,075,774,255**	**(406,197,777)**
Increase/(Decrease) in net assets as a result of operations		**120,004,669**	**11,448,185,726**	**4,260,380,060**
Movements in share capital				
Net receipts as a result of issue of shares		212,762,995	126,571,723,748	22,305,867,292
Net payments as a result of repurchase of shares		(186,397,986)	(66,512,819,771)	(21,437,080,940)
Increase/(Decrease) in net assets as a result of movements in share capital		**26,365,009**	**60,058,903,977**	**868,786,352**
Dividends declared	15	-	(2,011,948)	(453,383)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**616,123,271**	**106,535,219,920**	**26,583,801,167**

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	Latin American Fund USD	Multi-Theme Equity Fund USD	MyMap Cautious Fund[5] USD
Net assets at the beginning of the year		**936,624,325**	**164,246,119**	**9,832,547**
Income				
Interest on cash and cash equivalents	2(b)	401,361	15,416	1,695
Bond interest, net of withholding taxes	2(b)	-	-	-
Swap interest	2(c)	-	-	-
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	381,405	687,756
Dividends, net of withholding taxes	2(b)	36,368,348	-	-
Securities lending income	2(b)	180,724	-	1,566
Management fee rebate	4	-	491,162	28,566
Other reimbursements	10	-	1,359	955
Total income	**2(b)**	**36,950,433**	**889,342**	**720,538**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	-	-	-
Annual service charge	6	1,834,036	209,419	(3,182)
Loan commitment fees	16	4,019	819	51
Custodian and depositary fees	2(h),7	143,473	57,457	32,885
Distribution fees	5	141,878	146,897	-
Tax	8	352,504	38,856	9,169
Management fees	4	12,451,302	1,190,852	124,052
Less Management fee waiver	4	-	-	-
Total expenses		**14,927,212**	**1,644,300**	**162,975**
Net income/(deficit)		**22,023,221**	**(754,958)**	**557,563**
Net realised appreciation/(depreciation):				
Investments	2(a)	71,756,178	6,846,488	492,565
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	-	-	-
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	-	-	-
Forward foreign exchange contracts	2(c)	(116,762)	692,744	110,937
Foreign currencies on other transactions	2(i)	(8,736)	246,951	54,380
Net realised appreciation/(depreciation) for the year		**71,630,680**	**7,786,183**	**657,882**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	(140,881,354)	11,445,711	1,268,977
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	-	-	-
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	-	-	-
Forward foreign exchange contracts	2(c)	365,754	(240,357)	185,021
Foreign currencies on other transactions	2(i)	(124,920)	69	1,151
Net change in unrealised appreciation/(depreciation) for the year		**(140,640,520)**	**11,205,423**	**1,455,149**
Increase/(Decrease) in net assets as a result of operations		**(46,986,619)**	**18,236,648**	**2,670,594**
Movements in share capital				
Net receipts as a result of issue of shares		172,369,725	56,282,263	67,164,002
Net payments as a result of repurchase of shares		(421,215,279)	(139,548,535)	(40,628,167)
Increase/(Decrease) in net assets as a result of movements in share capital		**(248,845,554)**	**(83,266,272)**	**26,535,835**
Dividends declared	15	(140,020)	-	(173,057)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**640,652,132**	**99,216,495**	**38,865,919**

[5] Fund name changed post year end, see Note 19, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	MyMap Growth Fund[5] USD	MyMap Moderate Fund[5] USD	Natural Resources Fund[4] USD
Net assets at the beginning of the year		**12,405,945**	**13,251,957**	**376,671,068**
Income				
Interest on cash and cash equivalents	2(b)	1,457	1,346	319,582
Bond interest, net of withholding taxes	2(b)	-	-	-
Swap interest	2(c)	-	-	-
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	308,901	328,529	-
Dividends, net of withholding taxes	2(b)	-	-	9,660,935
Securities lending income	2(b)	1,805	159	109,232
Management fee rebate	4	30,221	24,162	-
Other reimbursements	10	914	481	96
Total income	**2(b)**	**343,298**	**354,677**	**10,089,845**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	-	-	-
Annual service charge	6	5,788	2,683	625,809
Loan commitment fees	16	66	58	1,983
Custodian and depositary fees	2(h),7	17,948	31,163	17,945
Distribution fees	5	-	-	393,205
Tax	8	8,202	6,149	127,340
Management fees	4	115,367	89,013	4,035,426
Less Management fee waiver	4	-	-	-
Total expenses		**147,371**	**129,066**	**5,201,708**
Net income/(deficit)		**195,927**	**225,611**	**4,888,137**
Net realised appreciation/(depreciation):				
Investments	2(a)	1,208,341	835,500	(9,724,104)
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	-	-	-
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	-	-	-
Forward foreign exchange contracts	2(c)	50,325	17,452	(753,495)
Foreign currencies on other transactions	2(i)	1,038	(5,982)	19,682
Net realised appreciation/(depreciation) for the year		**1,259,704**	**846,970**	**(10,457,917)**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	1,525,423	997,489	13,008,439
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	-	-	-
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	-	-	-
Forward foreign exchange contracts	2(c)	13,466	(4,744)	726,722
Foreign currencies on other transactions	2(i)	586	247	15,693
Net change in unrealised appreciation/(depreciation) for the year		**1,539,475**	**992,992**	**13,750,854**
Increase/(Decrease) in net assets as a result of operations		**2,995,106**	**2,065,573**	**8,181,074**
Movements in share capital				
Net receipts as a result of issue of shares		28,562,721	26,385,370	68,381,694
Net payments as a result of repurchase of shares		(22,075,318)	(21,745,755)	(129,574,217)
Increase/(Decrease) in net assets as a result of movements in share capital		**6,487,403**	**4,639,615**	**(61,192,523)**
Dividends declared	15	(604,370)	(453,388)	(3,483,436)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**21,284,084**	**19,503,757**	**320,176,183**

[4] Fund name changed during the year, see Note 1, for further details.
[5] Fund name changed post year end, see Note 19, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	Next Generation Health Care Fund USD	Next Generation Technology Fund USD	Nutrition Fund USD
Net assets at the beginning of the year		**18,371,129**	**2,565,516,420**	**270,316,503**
Income				
Interest on cash and cash equivalents	2(b)	65,680	1,205,556	419,219
Bond interest, net of withholding taxes	2(b)	-	-	-
Swap interest	2(c)	-	-	-
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	-	-
Dividends, net of withholding taxes	2(b)	61,512	11,610,917	3,098,194
Securities lending income	2(b)	3,727	870,076	81,494
Management fee rebate	4	-	-	-
Other reimbursements	10	23	4,334	139
Total income	**2(b)**	**130,942**	**13,690,883**	**3,599,046**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	-	-	-
Annual service charge	6	5,329	5,482,056	394,183
Loan commitment fees	16	86	12,032	1,319
Custodian and depositary fees	2(h),7	11,430	307,001	2,259
Distribution fees	5	5,397	4,403,124	452,507
Tax	8	4,660	1,159,901	78,206
Management fees	4	48,354	32,115,996	2,374,451
Less Management fee waiver	4	-	-	-
Total expenses		**75,256**	**43,480,110**	**3,302,925**
Net income/(deficit)		**55,686**	**(29,789,227)**	**296,121**
Net realised appreciation/(depreciation):				
Investments	2(a)	841,231	91,916,080	(43,214,582)
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	-	-	-
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	-	-	-
Forward foreign exchange contracts	2(c)	(66,408)	(11,717,532)	(260,339)
Foreign currencies on other transactions	2(i)	2,816	3,221	23,694
Net realised appreciation/(depreciation) for the year		**777,639**	**80,201,769**	**(43,451,227)**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	1,719,066	323,911,697	34,299,340
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	-	-	-
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	-	-	-
Forward foreign exchange contracts	2(c)	11,860	12,881,759	364,585
Foreign currencies on other transactions	2(i)	(38)	44,602	5,611
Net change in unrealised appreciation/(depreciation) for the year		**1,730,888**	**336,838,058**	**34,669,536**
Increase/(Decrease) in net assets as a result of operations		**2,564,213**	**387,250,600**	**(8,485,570)**
Movements in share capital				
Net receipts as a result of issue of shares		7,868,588	541,302,205	19,845,889
Net payments as a result of repurchase of shares		(4,173,535)	(980,321,254)	(111,714,268)
Increase/(Decrease) in net assets as a result of movements in share capital		**3,695,053**	**(439,019,049)**	**(91,868,379)**
Dividends declared	15	-	(9,028)	(5,744)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**24,630,395**	**2,513,738,943**	**169,956,810**

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	Sustainable Asian Bond Fund USD	Sustainable Emerging Markets Blended Bond Fund USD	Sustainable Emerging Markets Bond Fund USD
Net assets at the beginning of the year		**112,231,546**	**42,797,310**	**216,059,158**
Income				
Interest on cash and cash equivalents	2(b)	260,298	81,356	743,545
Bond interest, net of withholding taxes	2(b)	5,772,265	2,828,608	14,230,871
Swap interest	2(c)	32,570	247,886	473,901
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	-	-
Dividends, net of withholding taxes	2(b)	101	516	-
Securities lending income	2(b)	33,520	21,297	49,295
Management fee rebate	4	-	-	-
Other reimbursements	10	612	186	874
Total income	**2(b)**	**6,099,366**	**3,179,849**	**15,498,486**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	36,572	377,648	816,186
Annual service charge	6	28,462	1,366	172,819
Loan commitment fees	16	495	206	1,293
Custodian and depositary fees	2(h),7	28,331	17,804	(5,473)
Distribution fees	5	516	38,601	44,522
Tax	8	10,965	9,274	68,032
Management fees	4	493,635	145,675	1,067,760
Less Management fee waiver	4	-	-	-
Total expenses		**598,976**	**590,574**	**2,165,139**
Net income/(deficit)		**5,500,390**	**2,589,275**	**13,333,347**
Net realised appreciation/(depreciation):				
Investments	2(a)	(599,048)	(279,776)	(9,544,163)
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	399,724	41,498	1,152,093
Options/Swaptions contracts	2(c)	(142,465)	(5,016)	-
Swaps transactions	2(c)	160,731	(355,248)	529,748
Forward foreign exchange contracts	2(c)	288,691	(502,302)	(8,291,119)
Foreign currencies on other transactions	2(i)	32,128	(28,203)	1,786,913
Net realised appreciation/(depreciation) for the year		**139,761**	**(1,129,047)**	**(14,366,528)**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	6,284,663	2,305,933	33,947,188
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	(267,638)	(30,462)	(151,936)
Options/Swaptions contracts	2(c)	(320)	(23,629)	-
Swaps transactions	2(c)	(24,066)	205,932	(164,700)
Forward foreign exchange contracts	2(c)	(508,091)	540,115	12,140,485
Foreign currencies on other transactions	2(i)	17,598	8,683	18,771
Net change in unrealised appreciation/(depreciation) for the year		**5,502,146**	**3,006,572**	**45,789,808**
Increase/(Decrease) in net assets as a result of operations		**11,142,297**	**4,466,800**	**44,756,627**
Movements in share capital				
Net receipts as a result of issue of shares		138,950	9,838,436	231,470,384
Net payments as a result of repurchase of shares		(12,755,375)	(15,177,328)	(76,598,656)
Increase/(Decrease) in net assets as a result of movements in share capital		**(12,616,425)**	**(5,338,892)**	**154,871,728**
Dividends declared	15	(655)	(14,570)	(133,090)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**110,756,763**	**41,910,648**	**415,554,423**

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	Sustainable Emerging Markets Corporate Bond Fund USD	Sustainable Emerging Markets Local Currency Bond Fund USD	Sustainable Energy Fund USD
Net assets at the beginning of the year		**53,127,013**	**506,884,997**	**6,939,857,910**
Income				
Interest on cash and cash equivalents	2(b)	54,175	729,767	4,927,552
Bond interest, net of withholding taxes	2(b)	2,991,526	35,491,497	-
Swap interest	2(c)	-	931,140	-
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	-	-
Dividends, net of withholding taxes	2(b)	-	-	71,195,328
Securities lending income	2(b)	19,974	66,207	662,959
Management fee rebate	4	-	-	-
Other reimbursements	10	428	957	19,973
Total income	**2(b)**	**3,066,103**	**37,219,568**	**76,805,812**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	1,655	1,113,261	-
Annual service charge	6	21,824	150,034	12,772,492
Loan commitment fees	16	257	2,232	33,408
Custodian and depositary fees	2(h),7	12,392	287,439	617,377
Distribution fees	5	30,586	7,093	8,354,338
Tax	8	9,752	54,443	2,595,156
Management fees	4	234,389	1,067,796	83,602,606
Less Management fee waiver	4	-	-	-
Total expenses		**310,855**	**2,682,298**	**107,975,377**
Net income/(deficit)		**2,755,248**	**34,537,270**	**(31,169,565)**
Net realised appreciation/(depreciation):				
Investments	2(a)	(2,313,696)	(6,931,410)	102,092,459
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	(27,560)	(458,445)	-
Options/Swaptions contracts	2(c)	-	(2,180,972)	-
Swaps transactions	2(c)	(128,809)	3,636,435	-
Forward foreign exchange contracts	2(c)	(682,141)	(1,192,139)	(5,328,633)
Foreign currencies on other transactions	2(i)	(21,623)	1,638,925	23,024
Net realised appreciation/(depreciation) for the year		**(3,173,829)**	**(5,487,606)**	**96,786,850**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	4,273,957	4,180,898	53,550,662
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	(20,750)	(81,001)	-
Options/Swaptions contracts	2(c)	-	(15,561)	-
Swaps transactions	2(c)	66,476	(1,418,255)	-
Forward foreign exchange contracts	2(c)	485,592	3,875,850	4,839,436
Foreign currencies on other transactions	2(i)	753	(306,735)	308,404
Net change in unrealised appreciation/(depreciation) for the year		**4,806,028**	**6,235,196**	**58,698,502**
Increase/(Decrease) in net assets as a result of operations		**4,387,447**	**35,284,860**	**124,315,787**
Movements in share capital				
Net receipts as a result of issue of shares		13,816,939	124,443,960	762,983,727
Net payments as a result of repurchase of shares		(29,733,691)	(104,005,345)	(2,546,116,289)
Increase/(Decrease) in net assets as a result of movements in share capital		**(15,916,752)**	**20,438,615**	**(1,783,132,562)**
Dividends declared	15	(23,067)	(12,021)	(617,002)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**41,574,641**	**562,596,451**	**5,280,424,133**

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	Sustainable Fixed Income Global Opportunities Fund EUR	Sustainable Global Allocation Fund USD	Sustainable Global Bond Income Fund USD
Net assets at the beginning of the year		**506,773,855**	**95,921,193**	**111,365,913**
Income				
Interest on cash and cash equivalents	2(b)	1,625,834	752,906	365,023
Bond interest, net of withholding taxes	2(b)	16,760,116	1,952,535	8,094,270
Swap interest	2(c)	23,870,033	687,573	1,380,554
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	327,498	18,704	61,999
Collective investment scheme income, net of withholding taxes	2(b)	9,211	-	3,037
Dividends, net of withholding taxes	2(b)	238,430	1,363,815	256,928
Securities lending income	2(b)	54,112	184	30,879
Management fee rebate	4	876	-	274
Other reimbursements	10	677	235	609
Total income	**2(b)**	**42,886,787**	**4,775,952**	**10,193,573**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	27,962,889	847,801	1,516,072
Annual service charge	6	84,892	58,744	69,723
Loan commitment fees	16	2,510	299	2,300
Custodian and depositary fees	2(h),7	(92,328)	114,792	74,157
Distribution fees	5	13,537	61	33,575
Tax	8	37,556	48,725	25,834
Management fees	4	352,905	983,864	432,148
Less Management fee waiver	4	-	-	-
Total expenses		**28,361,961**	**2,054,286**	**2,153,809**
Net income/(deficit)		**14,524,826**	**2,721,666**	**8,039,764**
Net realised appreciation/(depreciation):				
Investments	2(a)	(6,753,917)	9,591,165	(812,374)
To Be Announced securities contracts	2(c)	2,113,815	230,978	301,817
Exchange traded futures contracts	2(c)	(2,121,048)	(1,389,314)	(267,026)
Options/Swaptions contracts	2(c)	974,978	1,922,988	95,243
Swaps transactions	2(c)	(4,530,602)	(875,589)	858
Forward foreign exchange contracts	2(c)	(4,263,206)	(1,749,477)	(1,907,950)
Foreign currencies on other transactions	2(i)	(2,343,614)	53,369	22,611
Net realised appreciation/(depreciation) for the year		**(16,923,594)**	**7,784,120**	**(2,566,821)**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	21,399,273	14,069,273	6,610,378
To Be Announced securities contracts	2(c)	(547,727)	146,041	226,334
Exchange traded futures contracts	2(c)	764,741	185,967	203,691
Options/Swaptions contracts	2(c)	1,364,458	(196,526)	(3,017)
Swaps transactions	2(c)	4,440,378	532,418	226,073
Forward foreign exchange contracts	2(c)	9,549,708	2,480,416	(618,938)
Foreign currencies on other transactions	2(i)	1,155,615	22,244	11,534
Net change in unrealised appreciation/(depreciation) for the year		**38,126,446**	**17,239,833**	**6,656,055**
Increase/(Decrease) in net assets as a result of operations		**35,727,678**	**27,745,619**	**12,128,998**
Movements in share capital				
Net receipts as a result of issue of shares		67,388,208	134,813,452	54,873,671
Net payments as a result of repurchase of shares		(310,531,767)	(34,468,924)	(15,156,540)
Increase/(Decrease) in net assets as a result of movements in share capital		**(243,143,559)**	**100,344,528**	**39,717,131**
Dividends declared	15	(3,872,803)	(43)	(4,125,491)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**295,485,171**	**224,011,297**	**159,086,551**

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	Sustainable Global Dynamic Equity Fund[4] USD	Sustainable Global Infrastructure Fund USD	Sustainable World Bond Fund USD
Net assets at the beginning of the year		**408,930,589**	**11,642,448**	**925,326,117**
Income				
Interest on cash and cash equivalents	2(b)	1,290,642	24,881	1,104,919
Bond interest, net of withholding taxes	2(b)	-	-	37,019,712
Swap interest	2(c)	45,635	734	5,004,750
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	1,634,350
Collective investment scheme income, net of withholding taxes	2(b)	-	-	-
Dividends, net of withholding taxes	2(b)	5,042,456	375,453	20,949
Securities lending income	2(b)	40,413	1,222	141,029
Management fee rebate	4	-	-	-
Other reimbursements	10	(190)	84	2,662
Total income	**2(b)**	**6,418,956**	**402,374**	**44,928,371**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	10,602	-	6,296,610
Annual service charge	6	956,557	6,672	645,764
Loan commitment fees	16	1,946	55	4,753
Custodian and depositary fees	2(h),7	(37,950)	22,821	51,409
Distribution fees	5	679,562	11,060	187,214
Tax	8	196,003	2,201	216,367
Management fees	4	5,486,876	27,752	2,002,252
Less Management fee waiver	4	-	-	-
Total expenses		**7,293,596**	**70,561**	**9,404,369**
Net income/(deficit)		**(874,640)**	**331,813**	**35,524,002**
Net realised appreciation/(depreciation):				
Investments	2(a)	34,452,707	(447,565)	(9,916,474)
To Be Announced securities contracts	2(c)	-	-	1,398,307
Exchange traded futures contracts	2(c)	2,322,281	-	5,724,363
Options/Swaptions contracts	2(c)	5,949,128	-	1,321,059
Swaps transactions	2(c)	(295,346)	7,582	(11,419,981)
Forward foreign exchange contracts	2(c)	(2,197,949)	-	12,868,702
Foreign currencies on other transactions	2(i)	14,400	12	(627,660)
Net realised appreciation/(depreciation) for the year		**40,245,221**	**(439,971)**	**(651,684)**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	39,062,663	1,389,604	49,987,708
To Be Announced securities contracts	2(c)	-	-	645,870
Exchange traded futures contracts	2(c)	(1,063,869)	-	542,667
Options/Swaptions contracts	2(c)	(1,077,512)	-	1,175,912
Swaps transactions	2(c)	(130,550)	-	3,964,227
Forward foreign exchange contracts	2(c)	2,660,182	-	(3,332,381)
Foreign currencies on other transactions	2(i)	48,585	820	297,306
Net change in unrealised appreciation/(depreciation) for the year		**39,499,499**	**1,390,424**	**53,281,309**
Increase/(Decrease) in net assets as a result of operations		**78,870,080**	**1,282,266**	**88,153,627**
Movements in share capital				
Net receipts as a result of issue of shares		78,258,797	1,856,116	152,019,909
Net payments as a result of repurchase of shares		(117,516,033)	(840,262)	(199,750,082)
Increase/(Decrease) in net assets as a result of movements in share capital		**(39,257,236)**	**1,015,854**	**(47,730,173)**
Dividends declared	15	(44,086)	-	(1,774,779)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**448,499,347**	**13,940,568**	**963,974,792**

[4] Fund name changed during the year, see Note 1, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	Swiss Small & MidCap Opportunities Fund CHF	Systematic China A-Share Opportunities Fund USD	Systematic China Environmental Tech Fund USD
Net assets at the beginning of the year		**600,743,262**	**548,123,752**	**16,103,248**
Income				
Interest on cash and cash equivalents	2(b)	-	370,813	8,641
Bond interest, net of withholding taxes	2(b)	-	-	-
Swap interest	2(c)	-	-	-
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	-	-
Dividends, net of withholding taxes	2(b)	4,781,307	14,802,925	221,991
Securities lending income	2(b)	180,748	-	280
Management fee rebate	4	11,342	-	-
Other reimbursements	10	948	-	-
Total income	**2(b)**	**4,974,345**	**15,173,738**	**230,912**
Expenses				
Interest on cash and cash equivalents	2(b)	4,593	-	-
Swap interest	2(c)	-	-	-
Annual service charge	6	938,570	606,330	(17,892)
Loan commitment fees	16	2,905	2,708	-
Custodian and depositary fees	2(h),7	33,257	254,650	35,913
Distribution fees	5	-	7,904	19
Tax	8	193,279	133,531	1,386
Management fees	4	5,269,598	3,701,570	353
Less Management fee waiver	4	-	-	-
Total expenses		**6,442,202**	**4,706,693**	**19,779**
Net income/(deficit)		**(1,467,857)**	**10,467,045**	**211,133**
Net realised appreciation/(depreciation):				
Investments	2(a)	40,005,747	(68,181,228)	(2,052,959)
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	-	(1,220,176)	(2,026)
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	-	-	-
Forward foreign exchange contracts	2(c)	-	(65,717)	(66)
Foreign currencies on other transactions	2(i)	6,907	(139,012)	(1,286)
Net realised appreciation/(depreciation) for the year		**40,012,654**	**(69,606,133)**	**(2,056,337)**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	(3,767,383)	23,217,271	(1,131,138)
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	-	(222,852)	(3,436)
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	-	-	-
Forward foreign exchange contracts	2(c)	-	627,380	155
Foreign currencies on other transactions	2(i)	1,088	14,624	61
Net change in unrealised appreciation/(depreciation) for the year		**(3,766,295)**	**23,636,423**	**(1,134,358)**
Increase/(Decrease) in net assets as a result of operations		**34,778,502**	**(35,502,665)**	**(2,979,562)**
Movements in share capital				
Net receipts as a result of issue of shares		41,659,043	338,383,469	405,599
Net payments as a result of repurchase of shares		(159,712,742)	(241,317,908)	(138,345)
Increase/(Decrease) in net assets as a result of movements in share capital		**(118,053,699)**	**97,065,561**	**267,254**
Dividends declared	15	(5,412)	-	-
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**517,462,653**	**609,686,648**	**13,390,940**

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	Systematic ESG Multi Allocation Credit Fund[4] USD	Systematic Global Equity High Income Fund USD	Systematic Global Sustainable Income & Growth Fund USD
Net assets at the beginning of the year		**92,047,171**	**5,008,709,927**	**21,994,428**
Income				
Interest on cash and cash equivalents	2(b)	70,879	13,591,452	78,950
Bond interest, net of withholding taxes	2(b)	6,188,433	-	-
Swap interest	2(c)	434	145,692	5,599
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	37,653	1,323,389	568,026
Dividends, net of withholding taxes	2(b)	-	161,785,336	742,208
Securities lending income	2(b)	14,859	996,618	641
Management fee rebate	4	5,761	-	-
Other reimbursements	10	658	4,321	31
Total income	**2(b)**	**6,318,677**	**177,846,808**	**1,395,455**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	434	-	-
Annual service charge	6	7,051	11,409,542	(51,236)
Loan commitment fees	16	426	22,534	71
Custodian and depositary fees	2(h),7	23,192	625,013	105,676
Distribution fees	5	200	292,360	27
Tax	8	10,897	2,540,618	15,820
Management fees	4	32,669	71,378,368	181,142
Less Management fee waiver	4	-	-	-
Total expenses		**74,869**	**86,268,435**	**251,500**
Net income/(deficit)		**6,243,808**	**91,578,373**	**1,143,955**
Net realised appreciation/(depreciation):				
Investments	2(a)	(1,377,285)	240,629,625	436,968
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	(49,181)	128,354,462	1,076,815
Options/Swaptions contracts	2(c)	-	73,126,966	513,209
Swaps transactions	2(c)	-	(27,339,088)	(92,515)
Forward foreign exchange contracts	2(c)	(719,596)	(13,348,479)	(32,874)
Foreign currencies on other transactions	2(i)	90,417	(1,941,554)	33,047
Net realised appreciation/(depreciation) for the year		**(2,055,645)**	**399,481,932**	**1,934,650**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	7,534,591	548,614,038	4,399,295
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	18,961	26,760,207	35,298
Options/Swaptions contracts	2(c)	-	(28,957,413)	(108,481)
Swaps transactions	2(c)	-	12,588,039	135,441
Forward foreign exchange contracts	2(c)	2,954,965	29,949,839	171,012
Foreign currencies on other transactions	2(i)	17,883	(51,216)	5,613
Net change in unrealised appreciation/(depreciation) for the year		**10,526,400**	**588,903,494**	**4,638,178**
Increase/(Decrease) in net assets as a result of operations		**14,714,563**	**1,079,963,799**	**7,716,783**
Movements in share capital				
Net receipts as a result of issue of shares		21,767,225	6,805,652,462	80,239,996
Net payments as a result of repurchase of shares		(8,458,283)	(6,136,613,505)	(6,658,275)
Increase/(Decrease) in net assets as a result of movements in share capital		**13,308,942**	**669,038,957**	**73,581,721**
Dividends declared	15	-	(390,580,245)	(1,485,909)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**120,070,676**	**6,367,132,438**	**101,807,023**

[4] Fund name changed during the year, see Note 1, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	Systematic Sustainable Global SmallCap Fund USD	United Kingdom Fund GBP	US Basic Value Fund USD
Net assets at the beginning of the year		**255,284,764**	**212,801,706**	**889,769,923**
Income				
Interest on cash and cash equivalents	2(b)	256,527	81,537	1,853,170
Bond interest, net of withholding taxes	2(b)	-	-	-
Swap interest	2(c)	-	-	-
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	-	-
Dividends, net of withholding taxes	2(b)	5,047,888	5,620,943	16,014,091
Securities lending income	2(b)	131,315	5,154	103,278
Management fee rebate	4	-	-	-
Other reimbursements	10	156	-	1,019
Total income	**2(b)**	**5,435,886**	**5,707,634**	**17,971,558**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	-	-	-
Annual service charge	6	617,284	467,161	1,616,995
Loan commitment fees	16	1,202	1,102	3,969
Custodian and depositary fees	2(h),7	79,196	(5,701)	55,497
Distribution fees	5	182,128	186,557	497,694
Tax	8	131,619	94,127	326,300
Management fees	4	3,665,508	2,670,075	9,364,925
Less Management fee waiver	4	-	-	-
Total expenses		**4,676,937**	**3,413,321**	**11,865,380**
Net income/(deficit)		**758,949**	**2,294,313**	**6,106,178**
Net realised appreciation/(depreciation):				
Investments	2(a)	21,834,492	12,582,487	39,845,363
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	133,247	-	-
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	-	-	-
Forward foreign exchange contracts	2(c)	(40,537)	(106,620)	(546,955)
Foreign currencies on other transactions	2(i)	(144,644)	1,716	996
Net realised appreciation/(depreciation) for the year		**21,782,558**	**12,477,583**	**39,299,404**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	13,983,741	16,874,697	82,208,755
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	146,114	-	-
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	-	-	-
Forward foreign exchange contracts	2(c)	50,742	(48,106)	643,831
Foreign currencies on other transactions	2(i)	(3,821)	(15,919)	1,284
Net change in unrealised appreciation/(depreciation) for the year		**14,176,776**	**16,810,672**	**82,853,870**
Increase/(Decrease) in net assets as a result of operations		**36,718,283**	**31,582,568**	**128,259,452**
Movements in share capital				
Net receipts as a result of issue of shares		52,376,018	24,527,886	182,091,421
Net payments as a result of repurchase of shares		(62,409,653)	(78,183,575)	(354,937,812)
Increase/(Decrease) in net assets as a result of movements in share capital		**(10,033,635)**	**(53,655,689)**	**(172,846,391)**
Dividends declared	15	-	(457,348)	(138,989)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**281,969,412**	**190,271,237**	**845,043,995**

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	US Dollar Bond Fund USD	US Dollar High Yield Bond Fund USD	US Dollar Reserve Fund USD
Net assets at the beginning of the year		**553,666,735**	**1,885,887,744**	**514,580,176**
Income				
Interest on cash and cash equivalents	2(b)	938,050	2,435,672	12,933
Bond interest, net of withholding taxes	2(b)	23,581,423	125,702,782	5,299,775
Swap interest	2(c)	2,233,439	1,711,348	-
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	21,787,513
Collective investment scheme income, net of withholding taxes	2(b)	-	1,426,912	-
Dividends, net of withholding taxes	2(b)	-	-	-
Securities lending income	2(b)	14,354	417,005	-
Management fee rebate	4	-	130,455	-
Other reimbursements	10	3	1,813	158
Total income	**2(b)**	**26,767,269**	**131,825,987**	**27,100,379**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	1,924,885	10,394	-
Annual service charge	6	554,568	2,122,260	404,571
Loan commitment fees	16	2,552	9,272	-
Custodian and depositary fees	2(h),7	23,225	(58,552)	32,930
Distribution fees	5	150,811	191,270	72,075
Tax	8	198,496	715,060	55,496
Management fees	4	2,777,840	16,883,025	2,409,282
Less Management fee waiver	4	-	-	-
Total expenses		**5,632,377**	**19,872,729**	**2,974,354**
Net income/(deficit)		**21,134,892**	**111,953,258**	**24,126,025**
Net realised appreciation/(depreciation):				
Investments	2(a)	(14,455,305)	(37,184,021)	2,958,380
To Be Announced securities contracts	2(c)	(233,017)	-	-
Exchange traded futures contracts	2(c)	2,244,138	(220,090)	-
Options/Swaptions contracts	2(c)	108,638	(480,221)	-
Swaps transactions	2(c)	(1,798,025)	3,395,885	-
Forward foreign exchange contracts	2(c)	(623,076)	1,921,104	(217,025)
Foreign currencies on other transactions	2(i)	121,362	571,756	18,648
Net realised appreciation/(depreciation) for the year		**(14,635,285)**	**(31,995,587)**	**2,760,003**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	27,888,659	138,653,515	182,954
To Be Announced securities contracts	2(c)	65,193	-	-
Exchange traded futures contracts	2(c)	(172,942)	1,840	-
Options/Swaptions contracts	2(c)	127,965	183,360	-
Swaps transactions	2(c)	457,460	1,478,012	-
Forward foreign exchange contracts	2(c)	649,334	918,901	963,658
Foreign currencies on other transactions	2(i)	(10,940)	22,303	235
Net change in unrealised appreciation/(depreciation) for the year		**29,004,729**	**141,257,931**	**1,146,847**
Increase/(Decrease) in net assets as a result of operations		**35,504,336**	**221,215,602**	**28,032,875**
Movements in share capital				
Net receipts as a result of issue of shares		187,663,400	847,872,957	887,045,062
Net payments as a result of repurchase of shares		(224,688,795)	(883,077,134)	(876,251,353)
Increase/(Decrease) in net assets as a result of movements in share capital		**(37,025,395)**	**(35,204,177)**	**10,793,709**
Dividends declared	15	(2,893,860)	(59,649,577)	-
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**549,251,816**	**2,012,249,592**	**553,406,760**

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	US Dollar Short Duration Bond Fund USD	US Flexible Equity Fund USD	US Government Mortgage Impact Fund USD
Net assets at the beginning of the year		**1,618,122,578**	**1,881,747,751**	**87,175,682**
Income				
Interest on cash and cash equivalents	2(b)	1,176,061	1,466,295	26,289
Bond interest, net of withholding taxes	2(b)	72,235,345	-	3,944,611
Swap interest	2(c)	293,448	-	-
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	1,426,106	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	-	-
Dividends, net of withholding taxes	2(b)	13,858	18,068,012	-
Securities lending income	2(b)	390,530	125,645	-
Management fee rebate	4	-	-	-
Other reimbursements	10	49	-	-
Total income	**2(b)**	**75,535,397**	**19,659,952**	**3,970,900**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	478,579	-	-
Annual service charge	6	1,043,301	2,840,991	119,962
Loan commitment fees	16	8,133	8,150	422
Custodian and depositary fees	2(h),7	27,944	66,920	(49,847)
Distribution fees	5	615,542	610,457	69,108
Tax	8	653,855	619,580	40,726
Management fees	4	8,306,669	20,479,238	526,971
Less Management fee waiver	4	-	-	-
Total expenses		**11,134,023**	**24,625,336**	**707,342**
Net income/(deficit)		**64,401,374**	**(4,965,384)**	**3,263,558**
Net realised appreciation/(depreciation):				
Investments	2(a)	(17,543,209)	125,677,227	(537,308)
To Be Announced securities contracts	2(c)	162,862	-	(63,964)
Exchange traded futures contracts	2(c)	(3,133,042)	-	-
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	(203,073)	-	-
Forward foreign exchange contracts	2(c)	(3,046,952)	(5,886,681)	(6,875)
Foreign currencies on other transactions	2(i)	167,732	917,041	(35,718)
Net realised appreciation/(depreciation) for the year		**(23,595,682)**	**120,707,587**	**(643,865)**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	60,852,440	255,215,516	3,935,892
To Be Announced securities contracts	2(c)	115,890	-	166,781
Exchange traded futures contracts	2(c)	1,778,133	-	-
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	326,744	-	-
Forward foreign exchange contracts	2(c)	(795,538)	3,184,769	284,046
Foreign currencies on other transactions	2(i)	(9,361)	2,928	597
Net change in unrealised appreciation/(depreciation) for the year		**62,268,308**	**258,403,213**	**4,387,316**
Increase/(Decrease) in net assets as a result of operations		**103,074,000**	**374,145,416**	**7,007,009**
Movements in share capital				
Net receipts as a result of issue of shares		468,827,936	921,793,338	52,308,260
Net payments as a result of repurchase of shares		(598,421,390)	(867,234,937)	(24,886,134)
Increase/(Decrease) in net assets as a result of movements in share capital		**(129,593,454)**	**54,558,401**	**27,422,126**
Dividends declared	15	(5,785,120)	-	(360,130)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**1,585,818,004**	**2,310,451,568**	**121,244,687**

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	US Growth Fund USD	US Mid-Cap Value Fund USD	US Sustainable Equity Fund USD
Net assets at the beginning of the year		**392,063,710**	**243,390,151**	**4,817,353**
Income				
Interest on cash and cash equivalents	2(b)	110,325	523,622	4,267
Bond interest, net of withholding taxes	2(b)	-	-	-
Swap interest	2(c)	-	-	-
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	-	-
Dividends, net of withholding taxes	2(b)	1,536,569	4,132,403	32,875
Securities lending income	2(b)	38,817	57,304	240
Management fee rebate	4	-	-	-
Other reimbursements	10	(108)	86	7
Total income	**2(b)**	**1,685,603**	**4,713,415**	**37,389**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	-	-	-
Annual service charge	6	1,003,443	611,080	(3,222)
Loan commitment fees	16	1,707	1,206	22
Custodian and depositary fees	2(h),7	1,634	(8,291)	1,674
Distribution fees	5	598,250	219,176	1,057
Tax	8	211,432	125,509	698
Management fees	4	5,591,206	3,399,266	3,446
Less Management fee waiver	4	-	-	-
Total expenses		**7,407,672**	**4,347,946**	**3,675**
Net income/(deficit)		**(5,722,069)**	**365,469**	**33,714**
Net realised appreciation/(depreciation):				
Investments	2(a)	40,409,549	13,948,092	(24,023)
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	-	-	-
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	-	-	-
Forward foreign exchange contracts	2(c)	(448,863)	36,647	-
Foreign currencies on other transactions	2(i)	24,135	(8,787)	(355)
Net realised appreciation/(depreciation) for the year		**39,984,821**	**13,975,952**	**(24,378)**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	80,307,368	22,785,006	1,267,978
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	-	-	-
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	-	-	-
Forward foreign exchange contracts	2(c)	523,368	1,527	-
Foreign currencies on other transactions	2(i)	91	6,886	(2)
Net change in unrealised appreciation/(depreciation) for the year		**80,830,827**	**22,793,419**	**1,267,976**
Increase/(Decrease) in net assets as a result of operations		**115,093,579**	**37,134,840**	**1,277,312**
Movements in share capital				
Net receipts as a result of issue of shares		241,264,336	118,408,304	392,962
Net payments as a result of repurchase of shares		(275,730,702)	(113,432,390)	(239,926)
Increase/(Decrease) in net assets as a result of movements in share capital		**(34,466,366)**	**4,975,914**	**153,036**
Dividends declared	15	-	-	-
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**472,690,923**	**285,500,905**	**6,247,701**

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	World Energy Fund USD	World Financials Fund USD	World Gold Fund USD
Net assets at the beginning of the year		**2,990,084,071**	**1,791,609,535**	**3,981,256,710**
Income				
Interest on cash and cash equivalents	2(b)	1,795,278	2,190,318	2,698,717
Bond interest, net of withholding taxes	2(b)	-	-	-
Swap interest	2(c)	-	12,084	-
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	-	-
Dividends, net of withholding taxes	2(b)	79,185,173	41,349,015	64,160,505
Securities lending income	2(b)	1,524,137	176,481	880,879
Management fee rebate	4	-	-	-
Other reimbursements	10	8,187	7,234	-
Total income	**2(b)**	**82,512,775**	**43,735,132**	**67,740,101**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	-	-	-
Annual service charge	6	5,927,964	3,398,102	9,166,080
Loan commitment fees	16	14,958	7,678	19,537
Custodian and depositary fees	2(h),7	77,137	48,204	332,129
Distribution fees	5	1,029,216	1,662,388	1,928,109
Tax	8	1,194,265	671,737	1,839,333
Management fees	4	41,808,404	20,327,248	63,655,457
Less Management fee waiver	4	-	-	-
Total expenses		**50,051,944**	**26,115,357**	**76,940,645**
Net income/(deficit)		**32,460,831**	**17,619,775**	**(9,200,544)**
Net realised appreciation/(depreciation):				
Investments	2(a)	228,085,870	292,005,246	64,371,928
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	-	(189,406)	-
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	-	1,755,640	-
Forward foreign exchange contracts	2(c)	(3,867,330)	(206,093)	(6,586,011)
Foreign currencies on other transactions	2(i)	(68,429)	911,099	12,457
Net realised appreciation/(depreciation) for the year		**224,150,111**	**294,276,486**	**57,798,374**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	(177,701,252)	128,144,376	986,158,562
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	-	-	-
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	-	(189,406)	-
Forward foreign exchange contracts	2(c)	4,575,346	924,568	8,928,682
Foreign currencies on other transactions	2(i)	4,375	(699,540)	14,161
Net change in unrealised appreciation/(depreciation) for the year		**(173,121,531)**	**128,179,998**	**995,101,405**
Increase/(Decrease) in net assets as a result of operations		**83,489,411**	**440,076,259**	**1,043,699,235**
Movements in share capital				
Net receipts as a result of issue of shares		1,560,615,260	527,644,402	1,480,439,189
Net payments as a result of repurchase of shares		(2,376,462,284)	(1,174,315,507)	(2,174,465,792)
Increase/(Decrease) in net assets as a result of movements in share capital		**(815,847,024)**	**(646,671,105)**	**(694,026,603)**
Dividends declared	15	(5,417,553)	(806,387)	(355,500)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**2,252,308,905**	**1,584,208,302**	**4,330,573,842**

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	World Healthscience Fund USD	World Mining Fund USD	World Real Estate Securities Fund USD
Net assets at the beginning of the year		**13,611,805,574**	**5,409,681,596**	**197,893,768**
Income				
Interest on cash and cash equivalents	2(b)	826,193	5,441,631	127,418
Bond interest, net of withholding taxes	2(b)	-	-	-
Swap interest	2(c)	-	-	14,441
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	17,479,691	-	-
Dividends, net of withholding taxes	2(b)	152,243,066	134,258,157	4,365,331
Securities lending income	2(b)	766,150	941,817	21,442
Management fee rebate	4	-	-	-
Other reimbursements	10	14,878	6,187	1,240
Total income	**2(b)**	**171,329,978**	**140,647,792**	**4,529,872**
Expenses				
Interest on cash and cash equivalents	2(b)	-	-	-
Swap interest	2(c)	-	-	15,728
Annual service charge	6	27,502,983	11,559,211	256,743
Loan commitment fees	16	66,749	27,077	740
Custodian and depositary fees	2(h),7	250,955	571,005	(28,705)
Distribution fees	5	15,357,004	1,733,518	46,815
Tax	8	6,283,296	2,319,417	49,945
Management fees	4	180,691,569	80,747,286	1,294,171
Less Management fee waiver	4	-	-	-
Total expenses		**230,152,556**	**96,957,514**	**1,635,437**
Net income/(deficit)		**(58,822,578)**	**43,690,278**	**2,894,435**
Net realised appreciation/(depreciation):				
Investments	2(a)	517,324,210	84,343,235	(10,924,764)
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	-	-	(172,265)
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	-	-	7,840
Forward foreign exchange contracts	2(c)	(74,102,342)	(5,391,838)	(498,786)
Foreign currencies on other transactions	2(i)	733,112	(360,839)	880
Net realised appreciation/(depreciation) for the year		**443,954,980**	**78,590,558**	**(11,587,095)**
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	1,852,854,758	19,736,380	24,144,130
To Be Announced securities contracts	2(c)	-	-	-
Exchange traded futures contracts	2(c)	-	-	-
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	-	-	(172,265)
Forward foreign exchange contracts	2(c)	41,497,778	5,833,410	463,957
Foreign currencies on other transactions	2(i)	131,969	188,802	4,125
Net change in unrealised appreciation/(depreciation) for the year		**1,894,484,505**	**25,758,592**	**24,439,947**
Increase/(Decrease) in net assets as a result of operations		**2,279,616,907**	**148,039,428**	**15,747,287**
Movements in share capital				
Net receipts as a result of issue of shares		3,684,789,574	970,686,075	25,593,413
Net payments as a result of repurchase of shares		(4,375,453,415)	(1,731,369,037)	(97,026,764)
Increase/(Decrease) in net assets as a result of movements in share capital		**(690,663,841)**	**(760,682,962)**	**(71,433,351)**
Dividends declared	15	(716,557)	(2,338,912)	(238,886)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the year		**15,200,042,083**	**4,794,699,150**	**141,968,818**

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2023 to 31 August 2024 continued

Fund Name	Note	World Technology Fund USD
Net assets at the beginning of the year		**9,798,788,652**
Income		
Interest on cash and cash equivalents	2(b)	644,166
Bond interest, net of withholding taxes	2(b)	-
Swap interest	2(c)	-
Equity linked note income	2(c)	-
Interest from money market deposits	2(b)	-
Collective investment scheme income, net of withholding taxes	2(b)	9,977,958
Dividends, net of withholding taxes	2(b)	39,967,003
Securities lending income	2(b)	1,057,236
Management fee rebate	4	-
Other reimbursements	10	7,754
Total income	**2(b)**	**51,654,117**
Expenses		
Interest on cash and cash equivalents	2(b)	-
Swap interest	2(c)	-
Annual service charge	6	22,596,670
Loan commitment fees	16	44,407
Custodian and depositary fees	2(h),7	285,263
Distribution fees	5	11,302,039
Tax	8	5,250,840
Management fees	4	145,287,083
Less Management fee waiver	4	-
Total expenses		**184,766,302**
Net income/(deficit)		**(133,112,185)**
Net realised appreciation/(depreciation):		
Investments	2(a)	1,247,178,484
To Be Announced securities contracts	2(c)	-
Exchange traded futures contracts	2(c)	-
Options/Swaptions contracts	2(c)	-
Swaps transactions	2(c)	-
Forward foreign exchange contracts	2(c)	(5,386,079)
Foreign currencies on other transactions	2(i)	486,362
Net realised appreciation/(depreciation) for the year		**1,242,278,767**
Net change in unrealised appreciation/(depreciation) on:		
Investments	2(a)	1,982,393,578
To Be Announced securities contracts	2(c)	-
Exchange traded futures contracts	2(c)	-
Options/Swaptions contracts	2(c)	-
Swaps transactions	2(c)	-
Forward foreign exchange contracts	2(c)	12,871,420
Foreign currencies on other transactions	2(i)	22,706
Net change in unrealised appreciation/(depreciation) for the year		**1,995,287,704**
Increase/(Decrease) in net assets as a result of operations		**3,104,454,286**
Movements in share capital		
Net receipts as a result of issue of shares		3,933,318,555
Net payments as a result of repurchase of shares		(4,749,133,909)
Increase/(Decrease) in net assets as a result of movements in share capital		**(815,815,354)**
Dividends declared	15	(5,114,383)
Foreign exchange adjustment	2(e)	-
Net assets at the end of the year		**12,082,313,201**

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Asian Dragon Fund				
A Class distributing (A) UK reporting fund share	79,877	687	27,533	53,031
A Class non-distributing share	5,669,387	1,058,505	2,675,931	4,051,961
A Class non-distributing share AUD hedged	236,915	21,151	53,862	204,204
A Class non-distributing share CHF hedged	93,296	1,437	8,547	86,186
A Class non-distributing share EUR hedged	727,665	17,536	241,490	503,711
A Class non-distributing share PLN hedged	175,191	17,443	75,871	116,763
A Class non-distributing share SGD hedged	7,745,180	1,118,764	2,530,709	6,333,235
C Class non-distributing share	1,122,798	74,289	516,836	680,251
D Class distributing (A) UK reporting fund share	373,252	5,011	109,260	269,003
D Class non-distributing share	3,851,619	264,967	1,136,755	2,979,831
D Class non-distributing share AUD hedged	297	-	-	297
D Class non-distributing share CHF hedged	67,948	8,841	31,369	45,420
D Class non-distributing share EUR hedged	793,305	105,950	279,532	619,723
E Class non-distributing share	1,264,150	92,588	252,649	1,104,089
I Class distributing (A) share	10,034	2	-	10,036
I Class distributing (A) UK reporting fund share	4,123	5,732,144	48,371	5,687,896
I Class non-distributing share	524,669	396,543	241,292	679,920
I Class non-distributing share AUD hedged	1,481	-	-	1,481
X Class distributing (A) UK reporting fund share	172	1,002,163	1,002,163	172
X Class non-distributing share	2,272,066	98,224	56,259	2,314,031
Asian Growth Leaders Fund				
A Class non-distributing share AUD hedged	932,630	5,675	198,920	739,385
A Class non-distributing share CHF hedged	346,095	1,740	65,023	282,812
A Class non-distributing share EUR hedged	717,700	28,565	211,044	535,221
A Class non-distributing share SGD hedged	1,461,366	16,425	167,821	1,309,970
A Class non-distributing UK reporting fund share	10,348,905	803,513	4,190,043	6,962,375
D Class distributing (M) share	354,769	344	67,750	287,363
D Class non-distributing share CHF hedged	374,251	899	50,665	324,485
D Class non-distributing share EUR hedged	756,207	148,678	770,832	134,053
D Class non-distributing share SGD hedged	232,327	-	4,641	227,686
D Class non-distributing UK reporting fund share	11,778,371	1,287,396	4,592,894	8,472,873
E Class non-distributing share	1,036,862	166,926	225,946	977,842
I Class distributing (A) UK reporting fund share	100,900	-	74,652	26,248
I Class distributing (Q) share	403	-	-	403
I Class non-distributing share	3,844,916	109,372	413,798	3,540,490
S Class non-distributing share	1,016,243	125,075	171,878	969,440
S Class non-distributing share CHF hedged	724,743	79,282	95,091	708,934
S Class non-distributing share EUR hedged	146,821	32,748	32,633	146,936
S Class non-distributing share GBP hedged	264,603	-	68,710	195,893
S Class non-distributing share SGD hedged	351,803	-	46,939	304,864
X Class non-distributing share	174,389	10,387	34,834	149,942

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Asian High Yield Bond Fund				
A Class distributing (Q) share	500	7,101	-	7,601
A Class distributing (R) (M) (G) share AUD hedged	2,808,148	1,834,121	1,177,744	3,464,525
A Class distributing (R) (M) (G) share EUR hedged	3,745,969	456,042	274,386	3,927,625
A Class distributing (R) (M) (G) share GBP hedged	3,328,741	1,834,845	612,846	4,550,740
A Class distributing (R) (M) (G) share HKD hedged	2,999,762	4,100,411	2,021,452	5,078,721
A Class distributing (R) (M) (G) share SGD hedged	21,156,455	11,931,210	6,731,932	26,355,733
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	1,654,849	586,866	967,566	1,274,149
A Class distributing (S) (M) (G) share	76,459,336	45,448,110	37,925,089	83,982,357
A Class non-distributing share	36,546,275	2,377,927	28,650,415	10,273,787
A Class non-distributing share AUD hedged	654,980	1,500	167,746	488,734
A Class non-distributing share EUR hedged	591,881	415,938	382,956	624,863
A Class non-distributing share GBP hedged	21,566	14,542	21,263	14,845
A Class non-distributing share HKD hedged	28,580	6,402	19,420	15,562
A Class non-distributing share SGD hedged	1,135,452	899,926	408,863	1,626,515
D Class distributing (M) UK reporting fund share EUR hedged	672,935	18	241,350	431,603
D Class distributing (M) UK reporting fund share GBP hedged	56,422	12,719	1,102	68,039
D Class distributing (S) (M) (G) share	15,678,281	1,285,822	884,592	16,079,511
D Class non-distributing share	11,065,450	2,669,621	7,031,443	6,703,628
D Class non-distributing UK reporting fund share EUR hedged	1,928,698	851,724	1,220,235	1,560,187
D Class non-distributing UK reporting fund share GBP hedged	2,039	11,620	4,713	8,946
E Class distributing (Q) share EUR hedged	909,463	260,580	156,723	1,013,320
E Class non-distributing share	1,051,455	97,726	173,844	975,337
E Class non-distributing share EUR hedged	2,255,434	2,805,189	548,136	4,512,487
I Class distributing (S) (M) (G) share	9,745,082	1,964,991	8,492,816	3,217,257
I Class non-distributing share	57,433,378	30,268,992	36,317,996	51,384,374
I Class non-distributing UK reporting fund share EUR hedged	14,707,425	4,269,412	10,782,187	8,194,650
X Class non-distributing share	87,996	2,443	26,477	63,962
Asian Multi-Asset Income Fund				
A Class distributing (S) (M) (G) share	21,785	778,450	73,241	726,994
A Class distributing (S) (M) (G) share AUD hedged	759	428,633	30,512	398,880
A Class distributing (S) (M) (G) share CAD hedged	668	75,771	-	76,439
A Class distributing (S) (M) (G) share CNH hedged	359	124,773	5,683	119,449
A Class distributing (S) (M) (G) share EUR hedged	454	18,553	13,941	5,066
A Class distributing (S) (M) (G) share GBP hedged	392	50,856	-	51,248
A Class distributing (S) (M) (G) share HKD hedged	38,990	2,482,123	550,700	1,970,413
A Class distributing (S) (M) (G) share JPY hedged	709	1,272,903	214,498	1,059,114
A Class distributing (S) (M) (G) share SGD hedged	8,271	108,732	4,171	112,832
A Class non-distributing share	8,836	25,470	19,741	14,565
I Class non-distributing share	500	-	-	500
X Class non-distributing share	5,038,896	2,541	11,256	5,030,181
Asian Sustainable Equity Fund				
A Class non-distributing share	500	-	-	500
D Class non-distributing UK reporting fund share	418,225	32,547	-	450,772
E Class non-distributing share	454	647	-	1,101
I Class non-distributing UK reporting fund share	500	-	-	500
X Class non-distributing UK reporting fund share	498,051	98	-	498,149
ZI Class non-distributing share	1,003	-	-	1,003

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Asian Tiger Bond Fund				
A Class distributing (D) share	6,278,959	69,842	2,035,553	4,313,248
A Class distributing (M) share	13,006,791	589,167	3,495,570	10,100,388
A Class distributing (M) share AUD hedged	2,360,978	15,473	323,696	2,052,755
A Class distributing (M) share EUR hedged	1,055,215	5,826	229,855	831,186
A Class distributing (M) share HKD hedged	28,559,754	3,553,457	8,653,947	23,459,264
A Class distributing (M) share NZD hedged	862,256	7,958	72,687	797,527
A Class distributing (M) share SGD hedged	2,250,307	19,671	274,046	1,995,932
A Class distributing (R) (M) (G) share AUD hedged	15,772,840	2,201,552	5,374,466	12,599,926
A Class distributing (R) (M) (G) share CAD hedged	6,639,668	910,700	2,354,420	5,195,948
A Class distributing (R) (M) (G) share CNH hedged	4,729,186	1,235,844	2,078,738	3,886,292
A Class distributing (R) (M) (G) share NZD hedged	3,107,942	97,290	447,232	2,758,000
A Class distributing (R) (M) (G) share ZAR hedged	1,149,289	150,253	206,446	1,093,096
A Class distributing (S) (M) (G) share	86,790,526	11,833,775	29,671,795	68,952,506
A Class distributing (S) (M) (G) share CNH hedged	358	-	-	358
A Class distributing (S) (M) (G) share EUR hedged	7,283,093	617,415	1,925,308	5,975,200
A Class distributing (S) (M) (G) share GBP hedged	14,658,399	594,942	4,069,082	11,184,259
A Class distributing (S) (M) (G) share HKD hedged	15,611,405	1,140,387	4,937,262	11,814,530
A Class distributing (S) (M) (G) share SGD hedged	30,219,281	1,137,233	8,620,782	22,735,732
A Class distributing (T) share	-	500	-	500
A Class non-distributing share	8,914,573	1,354,932	2,895,035	7,374,470
A Class non-distributing share EUR hedged	1,590,163	77,576	594,181	1,073,558
A Class non-distributing share HKD hedged	388	-	-	388
A Class non-distributing share SGD hedged	6,348,412	1,193,035	1,950,322	5,591,125
C Class distributing (D) share	99,867	1,161	25,892	75,136
C Class non-distributing share	110,903	27,599	54,010	84,492
D Class distributing (A) UK reporting fund share GBP hedged	1,034,209	21,716	357,922	698,003
D Class distributing (M) share	4,251,598	211,354	1,029,612	3,433,340
D Class distributing (M) share HKD hedged	1,170,316	80	879,277	291,119
D Class distributing (M) share SGD hedged	39,598	-	19,664	19,934
D Class distributing (S) (M) (G) share	8,085,949	707,437	3,061,829	5,731,557
D Class non-distributing share	11,326,910	1,920,516	5,229,370	8,018,056
D Class non-distributing share EUR hedged	1,914,633	823,174	1,406,724	1,331,083
D Class non-distributing share SGD hedged	3,403,560	4,501,301	1,560,959	6,343,902
E Class non-distributing share	956,851	31,574	193,696	794,729
E Class non-distributing share EUR hedged	1,072,030	46,788	690,563	428,255
I Class distributing (A) UK reporting fund share GBP hedged	1,058,902	4,200	965,482	97,620
I Class distributing (M) share	4,907,091	3,275,407	3,202,756	4,979,742
I Class distributing (Q) share EUR hedged	436,059	270	316,084	120,245
I Class non-distributing share	22,724,316	3,110,031	15,121,888	10,712,459
I Class non-distributing share EUR hedged	12,411,486	61,900	11,395,488	1,077,898
I Class non-distributing share SGD hedged	3,775,657	2,950	642,652	3,135,955
I Class non-distributing UK reporting fund share CHF hedged	6,630,411	10,594	6,512,189	128,816
SR Class distributing (A) UK reporting fund share GBP hedged	361	-	-	361
SR Class distributing (M) UK reporting fund share	500	-	-	500
SR Class non-distributing UK reporting fund share	114,894	183,833	90,121	208,606
SR Class non-distributing UK reporting fund share EUR hedged	421	-	-	421
X Class distributing (M) share	10	-	-	10
X Class non-distributing share	1,093,634	8,715	1,006,899	95,450
X Class non-distributing share EUR hedged	472	-	-	472
Brown To Green Materials Fund				
A Class non-distributing share	4,100	62,061	28,899	37,262
AI Class non-distributing share	466	-	-	466
D Class non-distributing UK reporting fund share	3,420	20,641	-	24,061
E Class non-distributing UK reporting fund share	466	15,564	485	15,545
I Class non-distributing UK reporting fund share	997	3,816,366	-	3,817,363
X Class non-distributing UK reporting fund share	1,995,000	4,580	7	1,999,573
Z Class non-distributing UK reporting fund share	1,997	2,064,966	385,861	1,681,102

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
China Bond Fund				
A Class distributing (M) share	23,284,566	607,844	8,276,724	15,615,686
A Class distributing (R) (M) (G) share HKD hedged	390	-	-	390
A Class distributing (R) (M) (G) share USD hedged	500	-	-	500
A Class distributing (S) (M) (G) share	17,404,625	989,236	6,072,165	12,321,696
A Class distributing (S) (M) (G) share AUD hedged	24,069,636	662,431	3,022,621	21,709,446
A Class distributing (S) (M) (G) share EUR hedged	6,334,188	113,408	2,164,221	4,283,375
A Class distributing (S) (M) (G) share HKD hedged	17,014,315	303,734	5,737,921	11,580,128
A Class distributing (S) (M) (G) share SGD hedged	63,988,621	1,168,708	15,745,497	49,411,832
A Class distributing (S) (M) (G) share USD hedged	61,966,608	519,934	19,587,401	42,899,141
A Class distributing (S) (M) (G) UK reporting fund share CAD hedged	1,795,293	45,106	520,540	1,319,859
A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	1,962,079	27,861	348,836	1,641,104
A Class distributing (S) (M) (G) UK reporting fund share NZD hedged	1,716,129	159,795	283,919	1,592,005
A Class distributing (T) share USD hedged	-	500	-	500
A Class non-distributing share	15,886,768	491,288	6,525,609	9,852,447
A Class non-distributing share JPY hedged	548	-	-	548
A Class non-distributing share SGD hedged	677	-	-	677
A Class non-distributing UK reporting fund share USD hedged	4,567,563	450,723	2,137,858	2,880,428
AI Class non-distributing share	432,251	5,443	229,222	208,472
AI Class non-distributing share EUR hedged	239,260	9,763	36,081	212,942
C Class non-distributing share	1,984	-	-	1,984
D Class distributing (A) UK reporting fund share GBP hedged	1,260,631	248,356	211,709	1,297,278
D Class distributing (M) share	5,938,672	394,293	1,407,131	4,925,834
D Class distributing (S) (M) (G) share	912,933	-	16,305	896,628
D Class distributing (S) (M) (G) share SGD hedged	120,644	20,635	107,809	33,470
D Class distributing (S) (M) (G) share USD hedged	679,570	179,565	834,287	24,848
D Class non-distributing share	18,098,595	445,842	9,031,293	9,513,144
D Class non-distributing share SGD hedged	677	-	-	677
D Class non-distributing UK reporting fund share EUR hedged	500,625	17,199	228,302	289,522
D Class non-distributing UK reporting fund share USD hedged	931,201	357,485	514,371	774,315
E Class distributing (Q) share	4,082,094	39,704	1,493,606	2,628,192
E Class distributing (Q) share EUR hedged	3,231,879	52,545	1,198,782	2,085,642
E Class distributing (R) (M) (G) share EUR hedged	25,257	5,544	6,324	24,477
E Class non-distributing share	33,981,295	526,313	11,025,285	23,482,323
E Class non-distributing share EUR hedged	16,339,408	314,918	5,467,104	11,187,222
I Class distributing (A) UK reporting fund share GBP hedged	385	-	-	385
I Class distributing (M) share	3,960,093	878,361	2,748,425	2,090,029
I Class distributing (Q) share EUR hedged	1,510,699	4	-	1,510,703
I Class distributing (S) (M) (G) share	15,058,499	756,000	6,558,694	9,255,805
I Class distributing (S) (M) (G) share SGD hedged	1,226,077	-	100,682	1,125,395
I Class distributing (S) (M) (G) share USD hedged	9,489,945	-	1,261,449	8,228,496
I Class non-distributing share	7,168,118	67,708	5,340,336	1,895,490
I Class non-distributing UK reporting fund share EUR hedged	4,788,021	1,274,836	1,610,320	4,452,537
I Class non-distributing UK reporting fund share USD hedged	686,679	-	212,407	474,272
S Class non-distributing share EUR hedged	458	-	-	458
S Class non-distributing share USD hedged	500	-	-	500
SR Class distributing (A) UK reporting fund share GBP hedged	364	-	-	364
SR Class distributing (M) UK reporting fund share	5,639	-	5,510	129
SR Class distributing (S) (M) (G) UK reporting fund share	73,267	266,390	-	339,657
SR Class distributing (S) (M) (G) UK reporting fund share EUR hedged	475	25	-	500
SR Class distributing (S) (M) (G) UK reporting fund share HKD hedged	389	-	-	389
SR Class distributing (S) (M) (G) UK reporting fund share SGD hedged	681	-	-	681
SR Class distributing (S) (M) (G) UK reporting fund share USD hedged	274,506	747,070	838,520	183,056
SR Class non-distributing UK reporting fund share	214,482	99,892	47,304	267,070
SR Class non-distributing UK reporting fund share EUR hedged	420	-	-	420
SR Class non-distributing UK reporting fund share USD hedged	320,429	29,788	295,161	55,056
X Class distributing (M) share	500	-	388	112
X Class non-distributing share	44,062	2,027	33,501	12,588
X Class non-distributing share USD hedged	318,198	28,217	341,166	5,249

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
China Flexible Equity Fund[1]				
A Class non-distributing share	26,836	-	26,836	-
A Class non-distributing share EUR hedged	51,703	-	51,703	-
AI Class non-distributing share EUR hedged	445	-	445	-
D Class non-distributing share	29,300	139	29,439	-
D Class non-distributing share EUR hedged	445	-	445	-
E Class distributing (Q) share EUR hedged	150,157	3,385	153,542	-
E Class non-distributing share	504,545	4,607	509,152	-
E Class non-distributing share EUR hedged	750,865	12,283	763,148	-
I Class non-distributing share	500	-	500	-
I Class non-distributing share EUR hedged	445	-	445	-
X Class non-distributing share	1,508,021	-	1,508,021	-
Z Class non-distributing share	500	-	500	-
China Fund				
A Class distributing (A) UK reporting fund share GBP hedged	173,709	2,121	31,484	144,346
A Class distributing (T) share	96,722	334,317	180,615	250,424
A Class non-distributing share	37,490,307	11,458,089	16,754,674	32,193,722
A Class non-distributing share AUD hedged	4,232,277	1,077,033	1,673,296	3,636,014
A Class non-distributing share CNH hedged	2,207,114	297,339	783,914	1,720,539
A Class non-distributing share EUR hedged	1,684,923	760,189	869,243	1,575,869
A Class non-distributing share HKD	12,842,206	459,368	2,670,604	10,630,970
A Class non-distributing share SGD hedged	1,718,021	461,110	413,621	1,765,510
AI Class non-distributing share EUR hedged	455	-	-	455
C Class non-distributing share	760,622	112,518	197,627	675,513
D Class distributing (A) UK reporting fund share GBP hedged	16,664	7,967	14,054	10,577
D Class non-distributing share	10,053,899	1,207,121	3,010,191	8,250,829
D Class non-distributing share EUR hedged	972,453	271,502	334,839	909,116
D Class non-distributing share HKD	474	-	-	474
D Class non-distributing share SGD hedged	642	-	-	642
D Class non-distributing UK reporting fund share GBP hedged	2,234,345	212,654	2,348,868	98,131
E Class non-distributing share EUR hedged	2,466,822	357,121	531,518	2,292,425
I Class non-distributing share	4,690,488	269,286	1,088,960	3,870,814
I Class non-distributing share EUR hedged	445	-	-	445
X Class non-distributing share	74,505	26,908	47,606	53,807
China Impact Fund				
A Class non-distributing share	1,278,615	21,710	1,188,736	111,589
AI Class non-distributing share EUR hedged	450	-	-	450
D Class non-distributing share	15,000	-	-	15,000
D Class non-distributing share EUR hedged	6,381	-	-	6,381
E Class non-distributing share EUR hedged	412,191	156,409	105,383	463,217
I Class non-distributing share	4,600	-	1,500	3,100
I Class non-distributing share EUR hedged	450	-	-	450
X Class non-distributing share	1,161,142	41,570	4,394	1,198,318
China Innovation Fund				
A Class non-distributing share	20,519	37,732	20,931	37,320
A Class non-distributing share CNH hedged	4,205	136	2,022	2,319
D Class non-distributing UK reporting fund share	23,722	27,214	22,729	28,207
D Class non-distributing UK reporting fund share CNH hedged	318	-	-	318
E Class non-distributing share	2,934	32,803	1,369	34,368
I Class non-distributing UK reporting fund share	500	-	-	500
X Class non-distributing UK reporting fund share	1,998,120	943	1,437	1,997,626
China Multi-Asset Fund				
A Class distributing (T) share	500	-	-	500
A Class distributing (T) share CNH hedged	362	-	-	362
A Class distributing (T) share HKD hedged	391	-	-	391
A Class non-distributing share	500	-	-	500
E Class non-distributing share EUR hedged	-	466	-	466
I Class non-distributing share	500	-	-	500
X Class non-distributing share	1,997,500	-	-	1,997,500

[1] Fund terminated during the year, see Note 1, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
China Onshore Bond Fund				
A Class distributing (R) (M) (G) share HKD hedged	109,305	99	85,590	23,814
A Class distributing (R) (M) (G) share USD hedged	71,369	71,170	70,741	71,798
A Class distributing (S) (M) (G) UK reporting fund share	44,645	5,048	17,445	32,248
A Class non-distributing UK reporting fund share	603	-	256	347
E Class non-distributing share	472	-	-	472
E Class non-distributing share EUR hedged	472	-	-	472
I Class non-distributing share EUR hedged	472	-	-	472
I Class non-distributing UK reporting fund share	347	-	-	347
X Class non-distributing UK reporting fund share	1,434,990	700,000	750,631	1,384,359
X Class non-distributing UK reporting fund share USD hedged	7,831,361	24,898	500,540	7,355,719
ZI Class distributing (R) (M) (G) share USD hedged	500	-	-	500
ZI Class non-distributing share	361	-	-	361
Circular Economy Fund				
A Class distributing (A) UK reporting fund share	48,250	-	380	47,870
A Class distributing (Q) (G) share	-	5,212	1,493	3,719
A Class distributing (T) share	500	-	-	500
A Class distributing (T) share AUD hedged	747	-	-	747
A Class distributing (T) share CNH hedged	343	-	-	343
A Class distributing (T) share HKD hedged	393	-	-	393
A Class non-distributing share	8,821,015	726,510	3,383,317	6,164,208
A Class non-distributing share AUD hedged	77,478	243,950	222,763	98,665
A Class non-distributing share CAD hedged	105,106	287,259	374,714	17,651
A Class non-distributing share CNH hedged	15,928	28,233	35,295	8,866
A Class non-distributing share EUR hedged	278,461	238,604	158,989	358,076
A Class non-distributing share GBP hedged	64,207	20,836	5,921	79,122
A Class non-distributing share HKD hedged	228,666	84,377	118,823	194,220
A Class non-distributing share NZD hedged	13,130	56,333	47,336	22,127
A Class non-distributing share SGD hedged	70,030	1,106	23,990	47,146
AI Class non-distributing share	3,454,058	1,889,520	2,375,863	2,967,715
C Class non-distributing share	445	-	-	445
D Class non-distributing share	4,759,642	1,596,535	3,196,230	3,159,947
D Class non-distributing UK reporting fund share GBP hedged	568,933	63,721	247,692	384,962
E Class non-distributing share	30,037,974	2,372,603	10,904,810	21,505,767
I Class distributing (A) UK reporting fund share	643,596	73,656	583,387	133,865
I Class non-distributing share	59,191,825	1,784,095	20,274,349	40,701,571
I Class non-distributing share JPY hedged	29,962,319	-	14,658,104	15,304,215
SR Class distributing (A) UK reporting fund share	83,058	-	18,127	64,931
SR Class non-distributing UK reporting fund share	1,509,422	298,545	1,122,418	685,549
SR Class non-distributing UK reporting fund share EUR hedged	22,363	-	22,255	108
X Class non-distributing share	1,883,587	961,032	1,410,944	1,433,675
Z Class non-distributing share	500	-	-	500
Climate Action Equity Fund				
A Class non-distributing share	4,760	3,506	2,194	6,072
AI Class non-distributing share	443	-	-	443
C Class non-distributing share	1,832	819	-	2,651
D Class non-distributing share	12,117	10,934	8,092	14,959
E Class non-distributing share	16,134	6,819	8,283	14,670
I Class non-distributing share	500	-	-	500
X Class non-distributing share	496,000	-	-	496,000
Climate Transition Multi-Asset Fund[(5)]				
A Class distributing (R) (M) (G) share USD hedged	564	-	-	564
A Class non-distributing share	14,500	8,243	22,243	500
AI Class non-distributing share	500	-	-	500
C Class non-distributing share	1,448	1,079	-	2,527
D Class non-distributing share	500	-	-	500
E Class non-distributing share	18,212	2,511	4,983	15,740
I Class non-distributing share	500	-	-	500
X Class non-distributing share	4,996,500	-	-	4,996,500

[(5)] Fund name changed post year end, see Note 19, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Continental European Flexible Fund				
A Class distributing (A) share	2,274,440	537,263	434,670	2,377,033
A Class distributing (A) UK reporting fund share	1,163,546	67,065	156,085	1,074,526
A Class distributing (A) UK reporting fund share GBP hedged	391,603	79,437	66,183	404,857
A Class non-distributing share	3,403,455	621,915	1,113,835	2,911,535
A Class non-distributing share USD hedged	11,711,787	1,720,653	4,120,489	9,311,951
A Class non-distributing UK reporting fund share	24,382,974	4,873,095	6,225,477	23,030,592
AI Class non-distributing share	167,248	17,429	74,810	109,867
C Class non-distributing share	2,777,145	190,169	590,560	2,376,754
D Class distributing (A) UK reporting fund share	9,651,670	2,220,125	2,383,660	9,488,135
D Class distributing (A) UK reporting fund share GBP hedged	2,397,640	349,349	1,225,150	1,521,839
D Class distributing (A) UK reporting fund share USD hedged	177,107	31,939	23,450	185,596
D Class non-distributing share	22,346,228	4,883,662	6,429,527	20,800,363
D Class non-distributing share USD hedged	3,158,798	452,227	897,614	2,713,411
D Class non-distributing UK reporting fund share	1,173,028	2,399,763	937,036	2,635,755
D Class non-distributing UK reporting fund share GBP hedged	1,236,965	150,536	226,791	1,160,710
E Class non-distributing share	8,720,242	948,328	1,851,491	7,817,079
I Class distributing (A) share	-	197,184	-	197,184
I Class distributing (A) UK reporting fund share	13,048,709	3,885,082	2,672,605	14,261,186
I Class distributing (A) UK reporting fund share GBP hedged	-	388	-	388
I Class distributing (A) UK reporting fund share USD hedged	32,004	-	9,685	22,319
I Class non-distributing share	29,758,269	11,865,003	11,425,546	30,197,726
I Class non-distributing share USD hedged	2,232,774	692,363	1,223,857	1,701,280
I Class non-distributing UK reporting fund share	383,938	2,339,811	266,982	2,456,767
I Class non-distributing UK reporting fund share GBP hedged	8,448,778	4,722,512	4,154,011	9,017,279
S class non-distributing share	-	468	-	468
S class non-distributing share USD hedged	-	500	-	500
SR Class distributing (A) UK reporting fund share	616,137	55,101	40,855	630,383
SR Class distributing (A) UK reporting fund share USD hedged	89	18,663	-	18,752
SR Class non-distributing UK reporting fund share	6,674,020	1,369,167	1,956,079	6,087,108
SR Class non-distributing UK reporting fund share USD hedged	409,552	618,007	67,940	959,619
X Class distributing (A) UK reporting fund share	144,171	328,798	114,477	358,492
X Class non-distributing share	1,979,454	2,164,575	111,665	4,032,364
Developed Markets Sustainable Equity Fund				
A Class non-distributing share	995	-	-	995
D Class non-distributing share	464	-	-	464
D Class non-distributing UK reporting fund share	500	-	-	500
E Class non-distributing share	674	1,982	1,178	1,478
I Class non-distributing share	464	-	-	464
I Class non-distributing UK reporting fund share	490,374	1,833	383,936	108,271
X Class non-distributing share	-	534	-	534
X Class non-distributing UK reporting fund share	1,279,983	-	781,983	498,000
ZI Class non-distributing share	1,003	-	-	1,003

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Dynamic High Income Fund				
A Class distributing (R) (M) (G) share AUD hedged	26,668,182	7,941,322	11,665,894	22,943,610
A Class distributing (R) (M) (G) share CNH hedged	6,861,031	2,466,974	4,283,146	5,044,859
A Class distributing (R) (M) (G) share EUR hedged	539	4,767	4,745	561
A Class distributing (R) (M) (G) share NZD hedged	3,135,086	2,457,068	2,748,844	2,843,310
A Class distributing (S) (M) (G) share	184,848,724	40,341,453	53,026,438	172,163,739
A Class distributing (S) (M) (G) share CAD hedged	4,240,577	4,754,767	4,282,274	4,713,070
A Class distributing (S) (M) (G) share CHF hedged	-	107,481	-	107,481
A Class distributing (S) (M) (G) share EUR hedged	34,991,116	4,746,445	10,999,270	28,738,291
A Class distributing (S) (M) (G) share GBP hedged	15,451,538	5,039,096	5,930,058	14,560,576
A Class distributing (S) (M) (G) share HKD hedged	27,030,077	15,467,215	18,073,639	24,423,653
A Class distributing (S) (M) (G) share JPY hedged	-	7,995,415	1,668,532	6,326,883
A Class distributing (S) (M) (G) share SGD hedged	58,236,103	22,233,449	22,132,275	58,337,277
A Class non-distributing share	10,160,987	731,212	3,358,816	7,533,383
A Class non-distributing share CHF hedged	22,734	-	392	22,342
A Class non-distributing share SGD hedged	1,022,362	63,218	357,141	728,439
AI Class distributing (Q) share EUR hedged	17,489	306	448	17,347
AI Class non-distributing share EUR hedged	15,968	-	4,667	11,301
D Class distributing (Q) UK reporting fund share GBP hedged	68,536	1,322	33,988	35,870
D Class distributing (S) (M) (G) share	8,526,281	5,235,350	2,351,039	11,410,592
D Class non-distributing share	743,486	152,021	301,756	593,751
D Class non-distributing share CHF hedged	485	-	-	485
D Class non-distributing share EUR hedged	56,843	-	34,265	22,578
E Class distributing (Q) share EUR hedged	664,212	115,275	202,028	577,459
E Class non-distributing share	126,927	74,913	35,917	165,923
E Class non-distributing share EUR hedged	499,462	36,286	56,263	479,485
I Class distributing (M) share EUR hedged	-	455	-	455
I Class distributing (S) (M) (G) share	1,122,606	98,688	384,331	836,963
I Class non-distributing share	500	-	-	500
I Class non-distributing share BRL hedged	636,386	13,725	169,078	481,033
I Class non-distributing share EUR hedged	55,281	-	20,270	35,011
X Class non-distributing share	3,304,439	641,936	1,713,019	2,233,356
Emerging Europe Fund[3]				
A Class distributing (A) share	41,415	-	-	41,415
A Class distributing (A) UK reporting fund share	7,206	-	-	7,206
A Class non-distributing share	4,248,968	-	-	4,248,968
A Class non-distributing share SGD hedged	94,143	-	-	94,143
C Class non-distributing share	64,429	-	-	64,429
D Class distributing (A) UK reporting fund share	2,885	-	-	2,885
D Class non-distributing share	340,629	-	-	340,629
D Class non-distributing UK reporting fund share GBP hedged	1,496	-	-	1,496
E Class non-distributing share	199,797	-	-	199,797
I Class non-distributing share	841,082	-	-	841,082
X Class distributing (A) UK reporting fund share	40	-	-	40
X Class non-distributing share	11	-	-	11

[3] Fund suspended, see Note 1, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Emerging Markets Bond Fund				
A Class distributing (A) share	5,495,948	118,177	1,414,018	4,200,107
A Class distributing (D) share	597,977	118,140	119,834	596,283
A Class distributing (M) share	2,426,367	990,953	1,447,840	1,969,480
A Class distributing (R) (M) (G) share AUD hedged	1,307,790	1,646,283	1,456,853	1,497,220
A Class distributing (R) (M) (G) share NZD hedged	319,821	578,517	547,138	351,200
A Class distributing (R) (M) (G) share ZAR hedged	189,107	154,458	65,556	278,009
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	358	6	19	345
A Class distributing (S) (M) (G) share	8,079,234	2,212,931	3,020,222	7,271,943
A Class distributing (S) (M) (G) share CAD hedged	682,425	330,605	305,010	708,020
A Class distributing (S) (M) (G) share GBP hedged	716,855	139,651	329,015	527,491
A Class distributing (S) (M) (G) share HKD hedged	2,863,853	663,185	888,785	2,638,253
A Class non-distributing share	4,737,763	4,283,588	3,491,382	5,529,969
A Class non-distributing share EUR hedged	4,678,813	181,919	98,682	4,762,050
A Class non-distributing share GBP hedged	1,178,128	23,999	123,650	1,078,477
AI Class distributing (Q) share EUR hedged	14,730	19,467	6,360	27,837
AI Class non-distributing share EUR hedged	18,624	-	10,423	8,201
C Class distributing (D) share	93,263	2,152	17,168	78,247
C Class non-distributing share	1,051,910	61,764	327,879	785,795
D Class distributing (M) share	1,551,082	2,966,916	2,714,129	1,803,869
D Class non-distributing share	138,329	127,527	73,211	192,645
D Class non-distributing share EUR hedged	3,232,263	1,906,934	2,051,378	3,087,819
D Class non-distributing UK reporting fund share	1,881,793	1,669,001	1,385,925	2,164,869
E Class distributing (Q) share EUR hedged	556,380	237,805	90,144	704,041
E Class non-distributing share	2,835,307	544,478	505,042	2,874,743
E Class non-distributing share EUR hedged	780,157	482,262	177,622	1,084,797
I Class distributing (A) share	88,417	-	373	88,044
I Class distributing (A) UK reporting fund share EUR hedged	509	27	-	536
I Class distributing (A) UK reporting fund share GBP hedged	388	-	-	388
I Class distributing (Q) share EUR hedged	31,851	26,595	1,860	56,586
I Class non-distributing share	14,565,213	8,787,801	3,832,519	19,520,495
I Class non-distributing share EUR hedged	6,213,831	568,536	5,052,322	1,730,045
I Class non-distributing UK reporting fund share CHF hedged	492	-	-	492
I Class non-distributing UK reporting fund share GBP hedged	350	-	-	350
X Class distributing (Q) share CHF hedged	1,554,754	94,733	387	1,649,100
X Class distributing (Q) share EUR hedged	571	35	-	606
X Class non-distributing share	1,207,411	232,939	739,383	700,967
X Class non-distributing share EUR hedged	5,995,555	5,190,976	1,072,801	10,113,730
Emerging Markets Corporate Bond Fund				
A Class distributing (S) (M) (G) share	-	94,247	-	94,247
A Class distributing (S) (M) (G) share SGD hedged	-	39,301	11,861	27,440
A Class non-distributing share	4,802,025	432,530	1,496,186	3,738,369
A Class non-distributing share EUR hedged	118,020	45,738	23,885	139,873
A Class non-distributing share SGD hedged	-	11,533	-	11,533
AI Class non-distributing share	440	-	-	440
D Class distributing (M) UK reporting fund share GBP hedged	77,199	4,815	21,120	60,894
D Class distributing (S) (M) (G) share	-	3,505	-	3,505
D Class distributing (S) (M) (G) share SGD hedged	-	15,298	-	15,298
D Class non-distributing share	3,291,820	4,812,095	1,346,352	6,757,563
D Class non-distributing share EUR hedged	191,290	3,219	128,059	66,450
E Class distributing (Q) share EUR hedged	312,546	11,524	46,936	277,134
E Class non-distributing share	910,799	259,956	327,997	842,758
E Class non-distributing share EUR hedged	566,664	20,863	287,492	300,035
I Class distributing (A) share EUR hedged	11,280,893	615,421	320	11,895,994
I Class distributing (Q) share EUR hedged	2,400,463	13	2,400,341	135
I Class non-distributing share	5,877,607	978,604	2,181,256	4,674,955
I Class non-distributing share CHF hedged	491	-	-	491
I Class non-distributing share EUR hedged	3,318,325	1,235,334	1,344,068	3,209,591
SR Class distributing (M) share	500	-	-	500
SR Class distributing (M) UK reporting fund share GBP hedged	364	39,640	-	40,004
SR Class non-distributing UK reporting fund share	682,813	176,950	425,214	434,549
SR Class non-distributing UK reporting fund share EUR hedged	23,703	-	-	23,703
X Class non-distributing share	21,713,432	1,517,140	811,303	22,419,269
X Class non-distributing share JPY hedged	14,049,288	81,138	181,562	13,948,864

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Emerging Markets Equity Income Fund				
A Class distributing (Q) (G) share	374,516	13,801	127,327	260,990
A Class distributing (R) (M) (G) share AUD hedged	134,685	368,809	286,789	216,705
A Class distributing (R) (M) (G) share CNH hedged	487	5	12	480
A Class distributing (R) (M) (G) share NZD hedged	34,850	90,166	95,093	29,923
A Class distributing (S) (M) (G) share	1,113,017	393,275	673,720	832,572
A Class distributing (S) (M) (G) share CAD hedged	65,355	118,163	99,529	83,989
A Class distributing (S) (M) (G) share EUR hedged	132,969	4,925	22,088	115,806
A Class distributing (S) (M) (G) share GBP hedged	194,186	63,038	71,626	185,598
A Class distributing (S) (M) (G) share HKD hedged	233,757	36,750	137,288	133,219
A Class distributing (S) (M) (G) share SGD hedged	108,721	11,749	15,879	104,591
A Class non-distributing share	1,386,312	174,587	439,821	1,121,078
A Class non-distributing share EUR hedged	54,831	19,711	33,970	40,572
AI Class distributing (Q) (G) share EUR hedged	516	14,850	4,881	10,485
AI Class non-distributing share	448	2,052	-	2,500
D Class distributing (Q) (G) UK reporting fund share	502,266	1,611,966	330,580	1,783,652
D Class non-distributing share	1,725	556	2,281	-
D Class non-distributing share EUR hedged	455	1,075,050	-	1,075,505
D Class non-distributing UK reporting fund share	4,925,046	629,827	1,695,174	3,859,699
E Class distributing (Q) (G) share EUR hedged	445,814	42,052	39,637	448,229
E Class non-distributing share EUR hedged	402,221	102,629	200,176	304,674
I Class non-distributing share	733,205	421,130	838,110	316,225
I Class non-distributing share CHF hedged	621	-	-	621
X Class distributing (S) (M) (G) share	15	-	-	15
X Class non-distributing share	2,514,374	496,141	1,326,656	1,683,859
Emerging Markets Ex-China Fund[(2)]				
A Class distributing (A) share EUR hedged	-	41,423	4,732	36,691
A Class distributing (A) UK reporting fund share	-	7,208	109	7,099
A Class non-distributing share	-	932,064	326,068	605,996
A Class non-distributing share EUR hedged	-	3,385,341	885,989	2,499,352
A Class non-distributing share SGD hedged	-	99,414	54,233	45,181
C Class non-distributing share	-	42,091	30,536	11,555
C Class non-distributing share EUR hedged	-	22,337	833	21,504
D Class distributing (A) UK reporting fund share	-	2,885	394	2,491
D Class non-distributing share	-	72,322	65,875	6,447
D Class non-distributing share EUR hedged	-	285,170	157,502	127,668
D Class non-distributing UK reporting fund share GBP hedged	-	1,576	117	1,459
E Class non-distributing share	-	4,791	1,226	3,565
E Class non-distributing share EUR hedged	-	195,099	7,958	187,141
I Class non-distributing share EUR hedged	-	841,082	840,630	452
X Class distributing (A) UK reporting fund share	-	40	-	40
X Class non-distributing share EUR hedged	-	11	-	11
Emerging Markets Fund				
A Class distributing (A) share	67,376	18,055	8,343	77,088
A Class non-distributing share	10,992,517	1,335,708	2,940,292	9,387,933
A Class non-distributing share EUR hedged	160,063	11,890	80,589	91,364
AI Class non-distributing share	87,124	7,086	53,510	40,700
C Class non-distributing share	826,472	42,625	178,103	690,994
D Class non-distributing share	6,098,787	2,234,410	2,079,463	6,253,734
D Class non-distributing share EUR hedged	149,150	65,295	66,759	147,686
E Class non-distributing share	2,260,336	267,385	596,007	1,931,714
I Class distributing (A) share	2,196,470	2	-	2,196,472
I Class distributing (Q) UK reporting fund share	13,233,577	91,094	2,740,109	10,584,562
I Class non-distributing share	48,088,731	12,967,214	16,426,097	44,629,848
SI Class non-distributing share	61,504,602	-	368	61,504,234
X Class non-distributing share	25,907,238	5,776,100	6,940,590	24,742,748

[(2)] Fund launched during the year, see Note 1, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Emerging Markets Impact Bond Fund				
A Class non-distributing share	500	-	-	500
D Class non-distributing UK reporting fund share	38,353	97,800	51,353	84,800
D Class non-distributing UK reporting fund share EUR hedged	425	143,771	113,111	31,085
E Class non-distributing share EUR hedged	641	1,814	216	2,239
I Class distributing (M) UK reporting fund share CHF hedged	-	432	-	432
I Class distributing (M) UK reporting fund share EUR hedged	-	458	-	458
I Class non-distributing UK reporting fund share	268,400	1,645,525	730,175	1,183,750
I Class non-distributing UK reporting fund share CHF hedged	-	684,536	8,270	676,266
I Class non-distributing UK reporting fund share EUR hedged	8,110,970	878,478	324,600	8,664,848
I Class non-distributing UK reporting fund share GBP hedged	-	397	-	397
X Class distributing (S) (M) (G) share	3,305	32	3,236	101
X Class non-distributing share EUR hedged	500	-	-	500
X Class non-distributing UK reporting fund share	1,530,800	-	275,634	1,255,166
Z Class non-distributing UK reporting fund share	500	-	-	500
ZI Class non-distributing share	500	-	-	500
Emerging Markets Local Currency Bond Fund				
A Class distributing (A) share	46,905	22,787	21,938	47,754
A Class distributing (D) share	1,468,592	47,196	121,086	1,394,702
A Class distributing (M) share	6,345,751	1,907,117	1,836,844	6,416,024
A Class distributing (M) share AUD hedged	68,007	25	49,686	18,346
A Class distributing (R) (M) (G) share AUD hedged	432,842	32,650	24,662	440,830
A Class distributing (R) (M) (G) share NZD hedged	36,093	-	14,975	21,118
A Class distributing (S) (M) (G) share	2,626,698	36,102	483,609	2,179,191
A Class distributing (S) (M) (G) share CAD hedged	95,409	812	9,036	87,185
A Class distributing (S) (M) (G) share GBP hedged	360,414	12,369	174,456	198,327
A Class distributing (S) (M) (G) share HKD hedged	195,389	-	19,590	175,799
A Class distributing (S) (M) (G) share SGD hedged	925,430	320,935	359,869	886,496
A Class non-distributing share	9,995,204	707,428	2,667,686	8,034,946
A Class non-distributing share CHF hedged	92,929	-	25,200	67,729
A Class non-distributing share EUR hedged	18,555,897	3,529,454	2,733,848	19,351,503
A Class non-distributing share PLN hedged	849,547	745,014	1,099,295	495,266
A Class non-distributing share SEK hedged	430	-	-	430
A Class non-distributing share SGD hedged	1,472,685	1,033,848	2,248,446	258,087
AI Class distributing (Q) share	4,160	35	3,615	580
AI Class non-distributing share	440	2,626	2,626	440
C Class distributing (D) share	126,172	139	39,237	87,074
C Class non-distributing share	168,408	19,456	62,354	125,510
D Class distributing (A) share	71,916	6,013	14,359	63,570
D Class distributing (M) share	146,925	109,679	13,119	243,485
D Class distributing (M) share AUD hedged	512	-	-	512
D Class distributing (M) UK reporting fund share GBP hedged	288,826	31,056	102,586	217,296
D Class distributing (Q) UK reporting fund share	4,789	-	4,675	114
D Class non-distributing share	3,022,744	1,708,306	2,554,073	2,176,977
D Class non-distributing share CHF hedged	56,290	-	377	55,913
D Class non-distributing share EUR hedged	3,863,986	646,984	1,411,600	3,099,370
D Class non-distributing share PLN hedged	52,040	-	1,051	50,989
D Class non-distributing share SGD hedged	641	-	-	641
D Class non-distributing UK reporting fund share GBP hedged	65,395	8,067	16,013	57,449
E Class distributing (Q) share EUR hedged	251,522	49,230	55,949	244,803
E Class non-distributing share	759,485	116,240	300,903	574,822
E Class non-distributing share EUR hedged	516,111	27,485	153,918	389,678
I Class distributing (Q) share	4,508,499	2,255,735	919,048	5,845,186
I Class non-distributing share	29,669,323	5,864,471	6,485,842	29,047,952
I Class non-distributing share EUR hedged	7,659,528	1,103,178	2,602,643	6,160,063
S Class distributing (M) share	461	2,727	2,649	539
S Class non-distributing share	999	117,362	17,517	100,844
S Class non-distributing share EUR hedged	458	161,527	61,394	100,591
SR Class distributing (M) UK reporting fund share	500	-	-	500
SR Class distributing (M) UK reporting fund share GBP hedged	360	-	-	360
SR Class non-distributing UK reporting fund share	124,975	-	98,251	26,724
SR Class non-distributing UK reporting fund share EUR hedged	415	-	-	415
X Class distributing (Q) share GBP hedged	380	-	-	380
X Class non-distributing share	25,012,123	6,043,789	1,661,291	29,394,621
X Class non-distributing share GBP hedged	2,494,987	-	13,148	2,481,839

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Emerging Markets Sustainable Equity Fund				
A Class non-distributing share	1,278	-	-	1,278
D Class non-distributing share	101,185	1,494	71,441	31,238
D Class non-distributing UK reporting fund share	500	-	-	500
E Class non-distributing share	4,363	3,091	1,326	6,128
I Class non-distributing share	-	22,663,571	4,587,986	18,075,585
I Class non-distributing UK reporting fund share	1,057,718	92,166	27,894	1,121,990
X Class non-distributing share	1,911	30,391,048	22,496,265	7,896,694
X Class non-distributing share NZD hedged	765	-	-	765
X Class non-distributing UK reporting fund share	8,972,925	1,500,594	4,952,374	5,521,145
ZI Class non-distributing share	1,003	-	-	1,003
ESG Global Conservative Income Fund				
A Class distributing (A) (G) share	83,120	2,878	6,479	79,519
A Class distributing (Y) (Q) (G) share	91,984	27	13,129	78,882
A Class non-distributing share	786	21,022	2	21,806
AI Class distributing (Q) (G) share	11,079,633	2,809,024	4,975,102	8,913,555
AI Class non-distributing share	4,023,818	1,256,483	2,140,046	3,140,255
D Class distributing (A) (G) share	580	28	-	608
D Class non-distributing share	500	-	-	500
E Class distributing (Q) (G) share	22,228,020	2,048,646	8,423,290	15,853,376
E Class distributing (S) (M) (G) share	238,362	112	52,178	186,296
E Class distributing (Y) (Q) (G) share	318,192	5,538	46,093	277,637
E Class non-distributing share	5,307,713	239,032	1,972,301	3,574,444
I Class non-distributing share	500	-	-	500
X Class non-distributing share	478	-	-	478
ESG Global Multi-Asset Income Fund				
A Class distributing (M) (G) share	477	29	-	506
A Class distributing (S) (M) (G) share	500	-	-	500
A Class distributing (S) (M) (G) share EUR hedged	225,581	8,009	106,176	127,414
A Class distributing (S) (M) (G) share HKD hedged	389	-	-	389
A Class distributing (S) (M) (G) share SGD hedged	673	3,445	3,264	854
A Class non-distributing share	1,704	3,083	4,069	718
D Class non-distributing share	500	-	-	500
E Class distributing (Q) (G) share EUR hedged	475	662	-	1,137
E Class non-distributing share EUR hedged	3,418	1,241	-	4,659
X Class distributing (Q) (G) share GBP hedged	10,995,229	-	10,994,859	370
X Class non-distributing share	4,580,153	-	-	4,580,153
ESG Multi-Asset Fund				
A Class distributing (A) share	109,475,703	13,715,735	37,731,321	85,460,117
A Class distributing (R) (M) (G) share SGD hedged	2,979,829	249,014	1,400,517	1,828,326
A Class distributing (R) (M) (G) share USD hedged	3,917,043	331,253	1,574,044	2,674,252
A Class distributing (T) share CNH hedged	4,761	1,519,316	158,422	1,365,655
A Class distributing (T) share SGD hedged	97,531	3,845,020	384,771	3,557,780
A Class distributing (T) share USD hedged	232,443	6,663,852	2,322,907	4,573,388
A Class non-distributing share	43,247,901	8,895,426	21,967,339	30,175,988
A Class non-distributing share AUD hedged	843,829	251,010	474,292	620,547
A Class non-distributing share SGD hedged	898,211	90,783	335,782	653,212
A Class non-distributing share USD hedged	4,247,407	759,888	1,945,166	3,062,129
A Class non-distributing share ZAR hedged	358,539	69,951	242,199	186,291
AI Class non-distributing share	18,152,825	560,470	9,237,062	9,476,233
B Class distributing (T) share USD hedged	-	500	-	500
C Class non-distributing share	62,113,630	2,807,124	18,612,435	46,308,319
C Class non-distributing share USD hedged	510,033	46,799	84,012	472,820
D Class non-distributing share	15,568,922	1,446,341	6,887,012	10,128,251
D Class non-distributing share USD hedged	2,449,349	48,373	283,238	2,214,484
E Class non-distributing share	95,379,029	5,232,695	33,528,870	67,082,854
E Class non-distributing share USD hedged	2,442,316	297,169	646,973	2,092,512
I Class non-distributing share	48,689,701	8,997,482	26,823,319	30,863,864
I Class non-distributing share BRL hedged	35,825	16,544	52,306	63
I Class non-distributing share USD hedged	13,421,008	93,442	4,334,148	9,180,302

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Euro Bond Fund				
A Class distributing (A) share	2,889,165	198,548	475,193	2,612,520
A Class distributing (A) UK reporting fund share	4,700	16,518	348	20,870
A Class distributing (D) share	270,636	75,930	81,665	264,901
A Class distributing (M) share	174,330	127,167	85,133	216,364
A Class non-distributing share	13,987,028	4,734,668	4,657,265	14,064,431
A Class non-distributing share JPY hedged	17,348	-	-	17,348
A Class non-distributing share PLN hedged	11,007	21,112	22,095	10,024
A Class non-distributing share USD hedged	110,515	156,900	138,463	128,952
AI Class non-distributing share	53,154	62,730	39,964	75,920
C Class non-distributing share	315,926	214,961	117,723	413,164
D Class distributing (A) share	759,103	69,927	197,028	632,002
D Class distributing (A) UK reporting fund share	7,447	865	1,776	6,536
D Class distributing (A) UK reporting fund share GBP hedged	20,601	49	3,141	17,509
D Class distributing (M) share	81,115	208,750	49,617	240,248
D Class non-distributing share	9,731,097	6,994,418	4,445,228	12,280,287
D Class non-distributing share CHF hedged	203,136	26,725	650	229,211
D Class non-distributing share USD hedged	437,351	2,718,677	1,413,697	1,742,331
E Class distributing (Q) share	1,281,572	207,796	199,385	1,289,983
E Class non-distributing share	3,198,877	1,810,335	831,261	4,177,951
I Class distributing (A) UK reporting fund share	221,503	14,239	65,024	170,718
I Class distributing (A) UK reporting fund share GBP hedged	347	-	262	85
I Class distributing (A) UK reporting fund share USD hedged	500	-	399	101
I Class non-distributing share	70,343,412	22,259,698	37,894,429	54,708,681
I Class non-distributing share CHF hedged	18,014	-	-	18,014
I Class non-distributing share JPY hedged	548	-	-	548
I Class non-distributing share USD hedged	810,704	86,580	655,318	241,966
S Class distributing (A) share	698,498	6	148,603	549,901
S Class distributing (M) share	457	10	-	467
S Class non-distributing share	913	559,870	259,904	300,879
SR Class non-distributing UK reporting fund share	659,144	204,522	304	863,362
SR Class non-distributing UK reporting fund share USD hedged	30,432	32,327	386	62,373
X Class non-distributing share	5,970,858	1,955,978	1,604,781	6,322,055
Euro Corporate Bond Fund				
A Class distributing (D) share	433,003	124,679	193,894	363,788
A Class distributing (M) share	350,549	180,529	179,160	351,918
A Class non-distributing share	13,058,398	8,888,323	6,556,176	15,390,545
A Class non-distributing share CHF hedged	57,465	256,463	114,390	199,538
A Class non-distributing share GBP hedged	21,797	28,960	7,829	42,928
A Class non-distributing share SEK hedged	120,429	4,509	44,614	80,324
A Class non-distributing share USD hedged	137,683	20,018	13,891	143,810
AI Class non-distributing share	201,806	92,763	89,094	205,475
C Class non-distributing share	529,711	528,227	276,534	781,404
D Class distributing (M) share	1,838,612	440,149	1,064,681	1,214,080
D Class non-distributing share	31,831,850	10,852,684	21,995,373	20,689,161
D Class non-distributing share CHF hedged	269,395	199,899	26,623	442,671
D Class non-distributing share GBP hedged	9,325	4	9,252	77
D Class non-distributing share USD hedged	734,435	588,496	335,351	987,580
E Class distributing (Q) share	3,295,537	485,445	441,898	3,339,084
E Class non-distributing share	7,168,160	5,201,318	1,837,691	10,531,787
I Class distributing (Q) share	2,738,868	63,032	609,578	2,192,322
I Class non-distributing share	126,253,689	39,487,335	88,263,091	77,477,933
I Class non-distributing share CHF hedged	495	-	-	495
I Class non-distributing share GBP hedged	380	-	-	380
I Class non-distributing share JPY hedged	5,064,029	-	739,449	4,324,580
X Class distributing (Q) share	25,022,073	2,114,171	336	27,135,908
X Class non-distributing share	15,794,785	3,725,543	6,557,931	12,962,397

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)[(2)]				
A Class distributing (Q) share USD hedged	-	537	537	-
A Class distributing (Q) UK reporting fund share	-	910,290	10,465	899,825
A Class non-distributing share	-	1,554,156	10,966	1,543,190
A Class non-distributing UK reporting fund share USD hedged	-	537	537	-
D Class distributing (Q) share	-	205,370	500	204,870
D Class distributing (Q) share CHF hedged	-	486	486	-
D Class non-distributing share	-	239,963	500	239,463
D Class non-distributing share CHF hedged	-	486	486	-
E Class distributing (Q) share CHF hedged	-	486	486	-
E Class distributing (Q) share USD hedged	-	537	537	-
E Class distributing (Q) share	-	3,727,971	43,065	3,684,906
E Class non-distributing share	-	3,321,303	13,207	3,308,096
E Class non-distributing share CHF hedged	-	486	486	-
E Class non-distributing share USD hedged	-	537	537	-
EI Class distributing (Q) share	-	500	500	-
EI Class distributing (Q) share CHF hedged	-	486	486	-
EI Class distributing (Q) share USD hedged	-	537	537	-
EI Class non-distributing share	-	500	500	-
EI Class non-distributing share CHF hedged	-	486	486	-
EI Class non-distributing share USD hedged	-	537	537	-
I Class distributing (Q) share	-	500	500	-
I Class non-distributing share	-	1,090,940	89,500	1,001,440
Euro Reserve Fund				
A Class non-distributing share	619,714	889,154	676,922	831,946
C Class non-distributing share	760,728	1,165,757	375,611	1,550,874
D Class non-distributing share	86,919	54,404	37,384	103,939
E Class non-distributing share	461,446	503,943	303,269	662,120
X Class non-distributing share	46,207	13,003	9,367	49,843
Euro Short Duration Bond Fund				
A Class distributing (A) UK reporting fund share	1,220,323	100,473	316,198	1,004,598
A Class distributing (A) UK reporting fund share GBP hedged	558,472	39,931	82,602	515,801
A Class distributing (A) UK reporting fund share USD hedged	63,731	-	6,801	56,930
A Class distributing (D) share	1,003,326	211,577	737,656	477,247
A Class distributing (M) share	259,189	63,030	172,622	149,597
A Class non-distributing share	61,862,948	17,396,202	37,607,116	41,652,034
A Class non-distributing share CHF hedged	684,768	206,798	333,896	557,670
A Class non-distributing share USD hedged	4,006,856	152,667	669,298	3,490,225
AI Class non-distributing share	366,588	182,445	257,473	291,560
C Class non-distributing share	917,617	580,494	308,213	1,189,898
D Class distributing (A) UK reporting fund share	1,206,678	136,532	594,974	748,236
D Class distributing (A) UK reporting fund share GBP hedged	363,563	150,465	43,629	470,399
D Class distributing (A) UK reporting fund share USD hedged	115,818	-	10,000	105,818
D Class distributing (M) UK reporting fund share	771,802	531,340	125,276	1,177,866
D Class distributing (M) UK reporting fund share GBP hedged	96,298	1,511	54,758	43,051
D Class non-distributing share	52,807,594	10,719,015	42,745,181	20,781,428
D Class non-distributing share CHF hedged	1,363,598	156,255	327,980	1,191,873
D Class non-distributing share USD hedged	207,209	149,857	106,333	250,733
E Class non-distributing share	14,216,589	3,034,711	4,838,483	12,412,817
I Class distributing (Q) share	73,535	1	237	73,299
I Class non-distributing share	68,866,826	10,262,543	53,235,852	25,893,517
I Class non-distributing share CHF hedged	32,374	-	17,573	14,801
I Class non-distributing share USD hedged	325,654	22,430	301,601	46,483
S Class distributing (A) share	460	1	-	461
S Class distributing (M) share	447	10	-	457
S Class non-distributing share	3,081,167	31,526,749	31,116,008	3,491,908
S Class non-distributing share USD hedged	500	-	-	500
SI Class non-distributing share	112,638,232	57,587,711	139,855,226	30,370,717
SI Class non-distributing share USD hedged	5,292	271,070	252,955	23,407
X Class non-distributing share	23,178,787	1,739,845	10,190,109	14,728,523

[(2)] Fund launched during the year, see Note 1, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Euro-Markets Fund				
A Class distributing (A) share	2,823,655	31,684	281,829	2,573,510
A Class distributing (A) UK reporting fund share	6,172	5,794	430	11,536
A Class non-distributing share	15,593,139	2,553,583	3,940,336	14,206,386
A Class non-distributing share CHF hedged	235,359	6,786	15,525	226,620
A Class non-distributing share GBP hedged	150,693	20,105	11,612	159,186
A Class non-distributing share HKD hedged	31,467	-	-	31,467
A Class non-distributing share SGD hedged	24,363	4,661	183	28,841
A Class non-distributing share USD hedged	1,622,265	123,031	632,443	1,112,853
AI Class non-distributing share	23,626	109,799	16,908	116,517
C Class non-distributing share	313,684	81,208	136,259	258,633
D Class distributing (A) share	44,872	1,753	8,343	38,282
D Class distributing (A) UK reporting fund share	128,883	5,631	47,525	86,989
D Class non-distributing share	71,492	730,008	727,271	74,229
D Class non-distributing share USD hedged	464,256	2,211,073	2,294,450	380,879
D Class non-distributing UK reporting fund share	5,175,603	2,195,807	1,462,562	5,908,848
D Class non-distributing UK reporting fund share CHF hedged	537,831	94,642	107,427	525,046
E Class non-distributing share	2,639,752	171,529	443,199	2,368,082
I Class distributing (A) share	73,904	42,101	43,915	72,090
I Class non-distributing share	2,590,814	1,852,664	874,324	3,569,154
S Class distributing (A) share	31,474	3,451	1,000	33,925
S Class non-distributing share	105,919	126,114	13,249	218,784
X Class non-distributing share	1,242,625	17,559	1,260,179	5
European Equity Income Fund				
A Class distributing (A) (G) share	17,935,686	1,227,017	2,042,881	17,119,822
A Class distributing (Q) (G) share	2,725,992	307,963	987,961	2,045,994
A Class distributing (Q) (G) share USD hedged	663,751	53,294	100,292	616,753
A Class distributing (R) (M) (G) share AUD hedged	4,631,916	446,825	1,639,417	3,439,324
A Class distributing (R) (M) (G) share CAD hedged	729,314	96,917	99,113	727,118
A Class distributing (R) (M) (G) share CNH hedged	84,074	209,943	126,028	167,989
A Class distributing (R) (M) (G) share NZD hedged	940,435	545,426	641,597	844,264
A Class distributing (R) (M) (G) share USD hedged	250,471	500,901	162,114	589,258
A Class distributing (S) (M) (G) share	10,311,688	780,215	2,058,174	9,033,729
A Class distributing (S) (M) (G) share GBP hedged	739,664	81,227	264,544	556,347
A Class distributing (S) (M) (G) share HKD hedged	2,203,947	459,438	462,656	2,200,729
A Class distributing (S) (M) (G) share SGD hedged	11,356,403	1,828,254	2,732,386	10,452,271
A Class distributing (S) (M) (G) share USD hedged	9,193,157	1,561,759	3,351,907	7,403,009
A Class non-distributing share	5,772,116	525,740	1,152,956	5,144,900
A Class non-distributing share USD hedged	2,059,213	473,160	718,992	1,813,381
A Class non-distributing UK reporting fund share	270,589	20,104	68,482	222,211
AI Class distributing (Q) (G) share	485,131	384,238	323,117	546,252
AI Class non-distributing share	439,386	118,392	221,836	335,942
D Class distributing (A) (G) share	3,395,979	315,662	862,130	2,849,511
D Class distributing (A) (G) UK reporting fund share	9,565	-	-	9,565
D Class distributing (M) (G) share	3,073,646	102,084	2,307,899	867,831
D Class distributing (Q) (G) UK reporting fund share	1,156,130	427,137	316,839	1,266,428
D Class distributing (Q) (G) UK reporting fund share GBP hedged	1,136,310	109,406	217,070	1,028,646
D Class distributing (S) (M) (G) share SGD hedged	100,259	71,215	64,744	106,730
D Class distributing (S) (M) (G) share USD hedged	743,748	27,827	37,449	734,126
D Class non-distributing share	4,248,676	812,589	1,756,195	3,305,070
D Class non-distributing UK reporting fund share	3,153	658	10	3,801
D Class non-distributing UK reporting fund share USD hedged	379,659	28,531	141,105	267,085
E Class distributing (Q) (G) share	8,407,781	978,083	2,353,804	7,032,060
E Class non-distributing share	4,284,418	360,668	908,189	3,736,897
I Class distributing (A) (G) share	367,188	7,580	80	374,688
I Class distributing (A) (G) UK reporting fund share GBP hedged	-	388	-	388
I Class non-distributing share	5,668,949	703,445	1,433,944	4,938,450
I Class non-distributing UK reporting fund share	632,511	-	-	632,511
SR Class distributing (A) (G) UK reporting fund share	42,047	36,342	29,280	49,109
SR Class non-distributing UK reporting fund share	557,250	61,344	356,695	261,899
X Class distributing (Q) (G) UK reporting fund share	4,854,745	985,795	3,624,686	2,215,854
X Class non-distributing share	9,941	1,357	3,174	8,124

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
European Equity Transition Fund[5]				
A Class non-distributing share	2,667,868	287,492	619,336	2,336,024
A Class non-distributing share SGD hedged	392	-	-	392
A Class non-distributing share USD hedged	266,669	76	20,480	246,265
AI Class non-distributing share	270,558	59,248	63,855	265,951
C Class non-distributing share	494,527	17,477	151,135	360,869
D Class non-distributing share	166,927	56,846	50,667	173,106
D Class non-distributing UK reporting fund share	1,993,162	226,163	1,885,407	333,918
E Class non-distributing share	4,370,165	202,832	853,505	3,719,492
I Class non-distributing share	35,158	1,958,018	313,374	1,679,802
European Fund				
A Class distributing (A) share	35,723	4,670	8,802	31,591
A Class distributing (A) UK reporting fund share	1,878	140	125	1,893
A Class non-distributing share	2,362,127	350,415	526,639	2,185,903
A Class non-distributing share AUD hedged	197,597	33,499	82,125	148,971
A Class non-distributing share CAD hedged	56,365	14,661	18,010	53,016
A Class non-distributing share CNH hedged	10,790	3,932	12,169	2,553
A Class non-distributing share GBP hedged	157,367	31,630	28,331	160,666
A Class non-distributing share HKD hedged	3,407,026	217,082	912,290	2,711,818
A Class non-distributing share NZD hedged	58,313	49,432	43,429	64,316
A Class non-distributing share SGD hedged	1,190,752	264,322	808,610	646,464
A Class non-distributing share USD hedged	2,570,445	380,892	834,233	2,117,104
C Class non-distributing share	184,741	10,107	40,946	153,902
D Class distributing (A) UK reporting fund share	7,734	2,152	1,931	7,955
D Class non-distributing share	151,680	26,187	38,443	139,424
D Class non-distributing share USD hedged	129,823	22,927	43,017	109,733
D Class non-distributing UK reporting fund share	1,019,689	184,034	467,602	736,121
E Class non-distributing share	468,988	21,021	93,907	396,102
I Class non-distributing share	621,959	936,372	287,389	1,270,942
I Class non-distributing share USD hedged	101,679	1,258,322	9,251	1,350,750
S Class non-distributing share	3,388,171	1,299,238	1,782,989	2,904,420
X Class non-distributing share	1,424,473	272,219	599,673	1,097,019
European High Yield Bond Fund				
A Class non-distributing share	4,195,794	6,844,251	5,785,058	5,254,987
A Class non-distributing share CHF hedged	128,879	110,763	25,324	214,318
A Class non-distributing share SEK hedged	68,025	8,244,998	91,149	8,221,874
D Class distributing (A) share	2,032,952	1,118,894	273,094	2,878,752
D Class distributing (A) UK reporting fund share GBP hedged	65,362	90,182	49,627	105,917
D Class non-distributing share	6,338,643	7,489,095	4,914,504	8,913,234
E Class distributing (Q) share	2,042,840	351,711	217,645	2,176,906
E Class non-distributing share	5,396,895	2,089,604	1,180,226	6,306,273
I Class non-distributing share	-	459	-	459
X Class non-distributing share	405,457	2,622	167,307	240,772
Z Class distributing (A) share	-	1,899,168	-	1,899,168
Z Class non-distributing share	8,277,894	5,214,883	2,847,841	10,644,936
Z Class non-distributing share USD hedged	344,220	35,125	344,244	35,101
European Special Situations Fund				
A Class distributing (A) share	272,986	100,283	39,648	333,621
A Class non-distributing share	8,048,366	974,988	1,842,857	7,180,497
A Class non-distributing share AUD hedged	87,802	163,540	208,528	42,814
A Class non-distributing share CAD hedged	15,214	41,727	25,498	31,443
A Class non-distributing share CNH hedged	696	4,519	4,226	989
A Class non-distributing share GBP hedged	85,682	86,788	81,672	90,798
A Class non-distributing share HKD hedged	86,213	104,721	166,718	24,216
A Class non-distributing share USD hedged	6,360,137	1,164,153	2,790,271	4,734,019
C Class non-distributing share	289,670	14,469	47,877	256,262
D Class non-distributing share	3,619,140	496,229	909,059	3,206,310
D Class non-distributing share USD hedged	1,049,188	74,207	977,872	145,523
E Class non-distributing share	1,462,893	81,278	296,772	1,247,399
I Class distributing (A) share	465	5	-	470
I Class non-distributing share	13,283,346	3,143,736	1,904,704	14,522,378
X Class non-distributing share	140,248	8,708	148,405	551

[5] Fund name changed post year end, see Note 19, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
European Sustainable Equity Fund				
A Class non-distributing share	1,175	1,578	567	2,186
AI Class non-distributing share	425	-	-	425
D Class non-distributing UK reporting fund share	24,566	4,615	2,342	26,839
E Class non-distributing share	9,154	10,546	4,154	15,546
I Class non-distributing UK reporting fund share	500	-	-	500
X Class non-distributing UK reporting fund share	498,500	-	-	498,500
ZI Class non-distributing share	920	-	-	920
European Value Fund				
A Class distributing (A) share	184,140	33,353	61,927	155,566
A Class distributing (A) UK reporting fund share	14,961	1,201	2,592	13,570
A Class non-distributing share	2,253,837	685,593	865,246	2,074,184
A Class non-distributing share AUD hedged	67,551	20,290	24,019	63,822
A Class non-distributing share CNH hedged	328	3,934	1,695	2,567
A Class non-distributing share HKD hedged	56,926	15,880	24,450	48,356
A Class non-distributing share USD hedged	1,978,624	904,466	718,322	2,164,768
C Class non-distributing share	274,967	41,200	101,869	214,298
D Class distributing (A) UK reporting fund share	8,042	889	877	8,054
D Class non-distributing share	1,477,059	355,180	625,554	1,206,685
D Class non-distributing share USD hedged	531,419	143,377	200,652	474,144
E Class non-distributing share	1,045,162	85,961	285,587	845,536
I Class non-distributing share	6,143,233	6,855,953	3,895,538	9,103,648
S Class distributing (A) share	60,138	2	783	59,357
X Class non-distributing share	6,177,859	-	3,223,247	2,954,612
FinTech Fund				
A Class distributing (A) UK reporting fund share	6,700	484	317	6,867
A Class non-distributing share	6,254,427	243,293	2,295,389	4,202,331
A Class non-distributing share EUR hedged	989,934	106,948	438,650	658,232
A Class non-distributing share SGD hedged	805,322	90,859	342,135	554,046
AI Class non-distributing share	256,600	66,703	151,575	171,728
C Class non-distributing UK reporting fund share	400,481	-	241,714	158,767
D Class non-distributing share	683,036	46,651	494,333	235,354
D Class non-distributing share EUR hedged	167,246	487,814	214,199	440,861
D Class non-distributing UK reporting fund share	3,536,384	57,193	1,350,135	2,243,442
D Class non-distributing UK reporting fund share GBP hedged	598,766	76,382	268,662	406,486
E Class non-distributing share	3,882,003	587,083	1,321,614	3,147,472
E Class non-distributing share EUR hedged	3,015,079	228,934	883,044	2,360,969
I Class distributing (A) UK reporting fund share	500	-	-	500
I Class non-distributing share	818,594	2,019,850	867,257	1,971,187
I Class non-distributing share EUR hedged	21,810	-	16,924	4,886
X Class non-distributing share	571,224	96,150	486,493	180,881
Z Class non-distributing UK reporting fund share	927,045	688	353,920	573,813

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Fixed Income Global Opportunities Fund				
A Class distributing (A) share	214,605	56,422	106,492	164,535
A Class distributing (A) share EUR hedged	289,027	27,962	60,115	256,874
A Class distributing (D) share	2,840,348	416,876	921,905	2,335,319
A Class distributing (M) (G) share	500	-	-	500
A Class distributing (M) share	275,238	22,922	26,794	271,366
A Class distributing (Q) share	4,404,871	588,587	720,006	4,273,452
A Class distributing (Q) share EUR hedged	574,940	361,998	105,055	831,883
A Class distributing (Q) share SGD hedged	625,866	346,078	617,533	354,411
A Class distributing (R) (M) (G) share AUD hedged	531,279	135,216	6,912	659,583
A Class distributing (R) (M) (G) share CNH hedged	308	1	1	308
A Class distributing (S) (M) (G) share	968,888	195,170	471,675	692,383
A Class distributing (S) (M) (G) share HKD hedged	36,182	-	-	36,182
A Class distributing (T) share	-	500	-	500
A Class non-distributing share	31,704,951	5,800,461	6,447,892	31,057,520
A Class non-distributing share CHF hedged	1,856,258	51,844	442,914	1,465,188
A Class non-distributing share EUR hedged	5,812,432	2,189,971	2,684,023	5,318,380
A Class non-distributing share JPY hedged	566	126,717	-	127,283
A Class non-distributing share PLN hedged	5,109,082	8,709,769	9,258,370	4,560,481
A Class non-distributing share SEK hedged	38,667	2,656	36,312	5,011
A Class non-distributing share SGD hedged	4,911,039	1,213,110	1,157,131	4,967,018
A Class non-distributing UK reporting fund share GBP hedged	163,043	237,701	52,739	348,005
AI Class non-distributing share	36,449	8,992	10,910	34,531
AI Class non-distributing share EUR hedged	165,269	-	42,567	122,702
C Class distributing (D) share	144,285	3,924	21,038	127,171
C Class distributing (Q) share	526,352	6,477	56,408	476,421
C Class non-distributing share	4,062,960	375,750	1,014,182	3,424,528
D Class distributing (A) share	61,437	25,696	21,448	65,685
D Class distributing (A) share CAD hedged	854,433	378,152	4,938	1,227,647
D Class distributing (A) share EUR hedged	136,071	2,350	16,627	121,794
D Class distributing (A) UK reporting fund share GBP hedged	2,407,463	765,416	1,664,302	1,508,577
D Class distributing (Q) share	11,473,574	1,118,186	1,341,824	11,249,936
D Class distributing (Q) share CHF hedged	1,594,655	31,000	110,117	1,515,538
D Class distributing (Q) share EUR hedged	425,625	10,648	49,953	386,320
D Class non-distributing share	35,025,538	7,617,100	10,285,274	32,357,364
D Class non-distributing share CHF hedged	2,239,716	580,942	1,117,390	1,703,268
D Class non-distributing share EUR hedged	11,730,827	2,574,815	4,335,225	9,970,417
D Class non-distributing share GBP hedged	1,838,661	318,764	668,087	1,489,338
D Class non-distributing share PLN hedged	181,246	20,000	-	201,246
D Class non-distributing share SGD hedged	116,535	226,229	28,300	314,464
E Class non-distributing share	9,102,861	1,221,108	1,873,549	8,450,420
E Class non-distributing share EUR hedged	19,161,728	1,271,266	5,332,435	15,100,559
I Class distributing (M) share CAD hedged	20,974,487	18,216,812	39,191,149	150
I Class distributing (Q) share	3,037,947	3,360,089	797,208	5,600,828
I Class distributing (Q) share EUR hedged	1,196,815	-	74,280	1,122,535
I Class distributing (Q) share GBP hedged	2,050,117	246,611	901,161	1,395,567
I Class distributing (Q) share JPY hedged	695,855	54,148	70,282	679,721
I Class non-distributing share	82,692,828	4,785,837	9,100,127	78,378,538
I Class non-distributing share AUD hedged	11,115	-	4,375	6,740
I Class non-distributing share CAD hedged	104,670	-	51,800	52,870
I Class non-distributing share CHF hedged	9,360,018	62,260	118,086	9,304,192
I Class non-distributing share EUR hedged	43,347,401	2,356,946	21,817,496	23,886,851
I Class non-distributing share GBP hedged	11,924,970	50,182	11,495,854	479,298
I Class non-distributing share JPY hedged	46,914,669	3,887,861	2,952,498	47,850,032
J Class distributing (M) share	1,053,318	46,484	86,474	1,013,328
S Class distributing (A) share EUR hedged	97,007	17	33,683	63,341
S Class distributing (Q) share	608,704	334,853	24,605	918,952
S Class non-distributing share	3,884,429	1,508,155	472,405	4,920,179
S Class non-distributing share CHF hedged	2,284,197	80,651	689,327	1,675,521
S Class non-distributing share EUR hedged	1,759,713	155,858	358,989	1,556,582
X Class distributing (M) share	59,325,599	4,877	59,330,466	10
X Class distributing (M) share AUD hedged	748,799	4,591	753,380	10
X Class distributing (M) share EUR hedged	177,643	1,319	178,955	7
X Class distributing (M) share SGD hedged	-	664	-	664
X Class distributing (Q) share EUR hedged	14,543,322	9,149,741	394	23,692,669

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
X Class distributing (Q) share GBP hedged	2,049,549	-	2,049,539	10
X Class distributing (T) share	-	63,482,292	-	63,482,292
X Class distributing (T) share SGD hedged	-	664	-	664
X Class non-distributing share	105,167,944	290,408	1,145,690	104,312,662
X Class non-distributing share AUD hedged	5,916,025	9,246	4,910,754	1,014,517
X Class non-distributing share CAD hedged	70,518,699	1,364,028	53,983,804	17,898,923
X Class non-distributing share CHF hedged	13	-	-	13
X Class non-distributing share EUR hedged	6	-	-	6
X Class non-distributing share GBP hedged	2,337,753	-	2,337,743	10
X Class non-distributing share SEK hedged	115	-	-	115
X Class non-distributing share SGD hedged	-	664	-	664
Future Consumer Fund				
A Class non-distributing share	30,294	9,753	5,616	34,431
AI Class non-distributing share	425	-	-	425
D Class non-distributing share	5,127	290,217	3,372	291,972
D Class non-distributing UK reporting fund share	1,617	650,862	215,952	436,527
E Class non-distributing share	56,700	22,897	23,607	55,990
I Class non-distributing share	491	1,739	1,739	491
I Class non-distributing UK reporting fund share	500	-	-	500
X Class non-distributing UK reporting fund share	1,997,000	-	-	1,997,000
Z Class non-distributing share	500	-	-	500
Future Of Transport Fund				
A Class distributing (A) share	678,369	57,613	112,875	623,107
A Class distributing (A) UK reporting fund share	529,677	14,720	277,707	266,690
A Class distributing (T) share	135,081	81,607	113,935	102,753
A Class non-distributing share	23,477,894	1,592,546	11,552,466	13,517,974
A Class non-distributing share CNH hedged	1,297,480	46,582	674,158	669,904
A Class non-distributing share EUR hedged	3,055,075	200,590	1,442,652	1,813,013
A Class non-distributing share SGD hedged	645,423	51,085	278,551	417,957
AI Class non-distributing share	2,354,035	538,765	1,066,137	1,826,663
C Class non-distributing share	445	-	-	445
D Class non-distributing share EUR hedged	1,095,795	84,163	669,391	510,567
D Class non-distributing UK reporting fund share	8,393,676	1,308,608	4,859,045	4,843,239
D Class non-distributing UK reporting fund share GBP hedged	672,951	38,442	256,601	454,792
E Class non-distributing share	25,251,817	2,573,742	8,637,317	19,188,242
E Class non-distributing share EUR hedged	18,544,086	1,110,262	6,128,094	13,526,254
I Class distributing (A) UK reporting fund share	26,984	-	26,484	500
I Class non-distributing share	23,270,713	852,016	13,911,060	10,211,669
I Class non-distributing share EUR hedged	999,188	26,740	711,655	314,273
X Class non-distributing share	24,644	4,571	13,873	15,342
Z Class non-distributing UK reporting fund share	7,062,061	-	7,061,561	500

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Global Allocation Fund				
A Class distributing (A) share	17,240,457	1,885,844	2,199,897	16,926,404
A Class distributing (A) share EUR hedged	1,115,283	25,211	215,438	925,056
A Class distributing (T) share	500	3,027,992	430,954	2,597,538
A Class distributing (T) share AUD hedged	725	120,204	10,414	110,515
A Class distributing (T) share CNH hedged	357	3,418,143	616,003	2,802,497
A Class distributing (T) share EUR hedged	447	26,721	8,033	19,135
A Class distributing (T) share HKD hedged	391	16,442	521	16,312
A Class distributing (T) share SGD hedged	661	9,472	-	10,133
A Class distributing (T) share ZAR hedged	897	-	-	897
A Class distributing (Y) (Q) (G) share	500	6,200	-	6,700
A Class distributing (Y) (Q) (G) share AUD hedged	659	-	-	659
A Class distributing (Y) (Q) (G) share SGD hedged	671	-	-	671
A Class non-distributing share	91,618,403	8,687,378	17,741,243	82,564,538
A Class non-distributing share AUD hedged	9,041,456	461,032	1,135,786	8,366,702
A Class non-distributing share CHF hedged	1,819,970	141,738	282,802	1,678,906
A Class non-distributing share CNH hedged	1,260,788	1,148,363	968,859	1,440,292
A Class non-distributing share EUR hedged	19,331,498	1,702,203	4,005,632	17,028,069
A Class non-distributing share GBP hedged	2,091,098	231,318	382,528	1,939,888
A Class non-distributing share HKD hedged	11,570,282	10,302,524	14,463,753	7,409,053
A Class non-distributing share PLN hedged	1,583,169	290,685	699,646	1,174,208
A Class non-distributing share SGD hedged	5,347,279	554,497	1,094,725	4,807,051
AI Class non-distributing share	542,802	794,640	290,171	1,047,271
AI Class non-distributing share EUR hedged	234,629	19,017	99,909	153,737
B Class distributing (T) share	-	500	-	500
C Class non-distributing share	6,820,999	487,378	910,300	6,398,077
C Class non-distributing share EUR hedged	1,510,165	42,723	222,983	1,329,905
D Class distributing (A) share	478,466	368,465	199,208	647,723
D Class distributing (A) share EUR hedged	201,446	27,209	55,277	173,378
D Class non-distributing share	4,640,354	656,699	2,139,715	3,157,338
D Class non-distributing share AUD hedged	302,066	28,789	151,826	179,029
D Class non-distributing share CHF hedged	236,188	35,215	66,697	204,706
D Class non-distributing share EUR hedged	5,813,966	543,459	2,038,495	4,318,930
D Class non-distributing share GBP hedged	1,073,093	180,405	165,928	1,087,570
D Class non-distributing share PLN hedged	13,196	147,086	-	160,282
D Class non-distributing share SGD hedged	138,780	3,677	31,126	111,331
D Class non-distributing UK reporting fund share	9,851,632	1,577,558	2,043,034	9,386,156
E Class non-distributing share	20,684,827	3,004,365	3,272,832	20,416,360
E Class non-distributing share EUR hedged	9,972,849	459,844	1,974,213	8,458,480
E Class non-distributing share PLN hedged	248,712	41,765	93,599	196,878
I Class non-distributing share	8,004,924	1,187,396	1,727,763	7,464,557
I Class non-distributing share EUR hedged	2,701,757	218,279	2,237,084	682,952
I Class non-distributing share SGD hedged	15	263,435	-	263,450
J Class non-distributing share	157,568	-	8,567	149,001
S Class non-distributing share	4,741	15,473,335	3,695,322	11,782,754
S Class non-distributing share EUR hedged	458	4,583,397	1,822,222	2,761,633
X Class distributing (A) share	35,621,941	4,801,834	9,019,594	31,404,181
X Class distributing (T) share	-	500	-	500
X Class non-distributing share	8,277,327	319,002	1,347,723	7,248,606
X Class non-distributing share AUD hedged	3,331,100	273,798	417,564	3,187,334
X Class non-distributing share EUR hedged	450	-	-	450
X Class non-distributing share JPY hedged	2,492,710	80,581	725,393	1,847,898

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Global Corporate Bond Fund				
A Class distributing (A) share EUR hedged	173,687	38,226	2,934	208,979
A Class distributing (M) (G) share	500	-	-	500
A Class distributing (M) share AUD hedged	178,327	21,173	26,280	173,220
A Class distributing (M) share CAD hedged	154,054	5,043	28,846	130,251
A Class distributing (M) share GBP hedged	80,014	92,473	31,084	141,403
A Class distributing (M) share NZD hedged	328,855	8,101	42,463	294,493
A Class distributing (Q) share	72,077	42,501	6,624	107,954
A Class distributing (R) (M) (G) share AUD hedged	2,328,252	1,241,254	742,923	2,826,583
A Class distributing (R) (M) (G) share CNH hedged	12,188,724	6,725,907	7,419,070	11,495,561
A Class distributing (R) (M) (G) share NZD hedged	148,967	127	15,380	133,714
A Class distributing (S) (M) (G) share	16,014,886	15,568,739	7,097,295	24,486,330
A Class distributing (S) (M) (G) share HKD hedged	364,635	54,724	41,949	377,410
A Class distributing (S) (M) (G) share JPY hedged	-	1,351,905	104,445	1,247,460
A Class distributing (S) (M) (G) share SGD hedged	3,058,444	3,969,221	1,588,136	5,439,529
A Class distributing (T) share	-	15,570	7,649	7,921
A Class distributing (T) share CNH hedged	-	365	-	365
A Class distributing (T) share ZAR hedged	-	1,694	-	1,694
A Class non-distributing share	8,402,138	6,926,860	3,866,660	11,462,338
A Class non-distributing share EUR hedged	2,560,489	99,679	385,504	2,274,664
A Class non-distributing share SEK hedged	2,244	106	-	2,350
B Class distributing (T) share	-	500	-	500
B Class distributing (T) share ZAR hedged	-	944	-	944
D Class distributing (Q) share GBP hedged	370	-	-	370
D Class non-distributing share	3,004,366	907,632	1,139,184	2,772,814
D Class non-distributing share EUR hedged	3,644,209	205,369	1,347,540	2,502,038
D Class non-distributing UK reporting fund share GBP hedged	2,107,442	50,619,539	4,259,198	48,467,783
E Class non-distributing share	452,094	316,096	100,804	667,386
E Class non-distributing share EUR hedged	825,301	387,993	272,217	941,077
I Class distributing (A) UK reporting fund share GBP hedged	48,321	-	9,200	39,121
I Class non-distributing share	8,672,505	547,485	790,351	8,429,639
I Class non-distributing share CAD hedged	590	-	-	590
I Class non-distributing share EUR hedged	5,405,813	2,951,061	2,526,832	5,830,042
X Class distributing (A) UK reporting fund share GBP hedged	7	-	-	7
X Class non-distributing share	1,375,712	1,332,105	385,537	2,322,280
X Class non-distributing share EUR hedged	4,996,666	1,863,899	85,684	6,774,881
X Class non-distributing share NOK hedged	729,649	159,156	297	888,508

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Global Equity Income Fund				
A Class distributing (A) (G) share	1,004,333	21,721	141,533	884,521
A Class distributing (A) (G) share EUR hedged	81,958	2	70,033	11,927
A Class distributing (Q) (G) share	4,070,705	87,731	582,327	3,576,109
A Class distributing (Q) (G) share EUR hedged	745,439	2,750	91,626	656,563
A Class distributing (Q) (G) share SGD hedged	1,082,001	114,796	249,837	946,960
A Class distributing (Q) (G) UK reporting fund share	1,556,504	115,287	208,648	1,463,143
A Class distributing (R) (M) (G) share AUD hedged	1,655,359	144,737	319,646	1,480,450
A Class distributing (R) (M) (G) share CNH hedged	64,202	170	17,171	47,201
A Class distributing (R) (M) (G) share ZAR hedged	223,616	85,865	166,306	143,175
A Class distributing (S) (M) (G) share	4,687,707	522,991	1,712,875	3,497,823
A Class distributing (S) (M) (G) share CNH hedged	133,161	28,593	27,074	134,680
A Class distributing (S) (M) (G) share HKD hedged	59,309	2,186	6,112	55,383
A Class distributing (S) (M) (G) share SGD hedged	4,674,566	99,235	578,118	4,195,683
A Class distributing (T) share	17,746	67,598	27,099	58,245
A Class non-distributing share	10,661,649	555,111	2,515,871	8,700,889
A Class non-distributing share CHF hedged	406,537	23,253	43,526	386,264
A Class non-distributing share EUR hedged	1,143,541	160,309	258,298	1,045,552
A Class non-distributing share PLN hedged	1,928,392	6,086,556	5,952,213	2,062,735
A Class non-distributing share SGD hedged	722,278	76,408	193,589	605,097
AI Class distributing (Q) (G) share EUR hedged	411,629	203,282	225,478	389,433
AI Class non-distributing share	239,673	476,975	211,569	505,079
AI Class non-distributing share EUR hedged	68,388	23,767	56,566	35,589
C Class distributing (Q) (G) share	1,072,609	17,587	146,628	943,568
C Class non-distributing share	1,792,856	34,828	313,316	1,514,368
D Class distributing (A) (G) share	614,491	34,968	186,239	463,220
D Class distributing (Q) (G) share	651,974	43,774	142,925	552,823
D Class distributing (Q) (G) share EUR hedged	193,233	22,759	79,062	136,930
D Class distributing (Q) (G) UK reporting fund share	193,371	24,520	29,985	187,906
D Class distributing (Q) (G) UK reporting fund share GBP hedged	98,492	25,141	31,193	92,440
D Class non-distributing share	3,544,154	172,298	1,029,420	2,687,032
D Class non-distributing share CHF hedged	241,643	1,201	24,446	218,398
D Class non-distributing share EUR hedged	161,707	117,012	134,285	144,434
D Class non-distributing share PLN hedged	1,397	16,600	-	17,997
D Class non-distributing share SGD hedged	9,473	-	1,744	7,729
E Class distributing (Q) (G) share	1,214,130	261,833	231,194	1,244,769
E Class distributing (Q) (G) share EUR hedged	1,000,410	55,758	280,927	775,241
E Class non-distributing share	1,061,641	214,485	234,201	1,041,925
E Class non-distributing share EUR hedged	89,412	59,797	28,704	120,505
I Class non-distributing share	6,211,538	1,825,465	22,003	8,015,000
I Class non-distributing UK reporting fund share	4,818,675	433,074	359,616	4,892,133
SR Class distributing (S) (M) (G) share	500	-	-	500
SR Class non-distributing share	500	-	-	500
X Class non-distributing share	9	-	-	9

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Global Government Bond Fund				
A Class distributing (D) share	37,865	10,866	18,623	30,108
A Class distributing (D) share EUR hedged	68,593	64,584	3,102	130,075
A Class distributing (M) share	401,666	177,851	207,176	372,341
A Class distributing (M) share EUR hedged	80,382	12,861	14,245	78,998
A Class distributing (M) share GBP hedged	88,237	72,594	23,728	137,103
A Class distributing (M) share HKD hedged	390	1,343	-	1,733
A Class non-distributing share	4,112,870	3,409,490	3,843,045	3,679,315
A Class non-distributing share EUR hedged	8,429,623	11,258,530	15,487,642	4,200,511
C Class distributing (D) share	6,190	-	-	6,190
C Class distributing (D) share EUR hedged	1,740	-	1,740	-
C Class distributing (M) share	6	537	-	543
C Class non-distributing share	115,846	50,671	56,464	110,053
C Class non-distributing share EUR hedged	275,599	158,328	110,050	323,877
D Class distributing (M) share	23,985	2,757	20,647	6,095
D Class distributing (M) share EUR hedged	4	-	-	4
D Class non-distributing share	645,218	598,276	148,099	1,095,395
D Class non-distributing share EUR hedged	7,842,746	4,438,850	4,732,242	7,549,354
E Class non-distributing share	522,890	224,632	114,130	633,392
E Class non-distributing share EUR hedged	4,468,557	2,054,891	1,313,181	5,210,267
I Class distributing (A) share EUR hedged	1,890,011	125,233	920,785	1,094,459
I Class non-distributing share	6,154,590	6,025,875	773,845	11,406,620
I Class non-distributing share EUR hedged	8,542,306	1,611,079	1,358,879	8,794,506
X Class non-distributing share EUR hedged	1,675,812	2,085,899	1,546,097	2,215,614
X Class non-distributing share NOK hedged	735,465	168,545	290	903,720
X Class non-distributing share SEK hedged	19,992,111	610,405	8,179,033	12,423,483
X Class non-distributing UK reporting fund share	32,934	4,792	11,259	26,467

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Global High Yield Bond Fund				
A Class distributing (D) UK reporting fund share	1,008,226	77,043	307,051	778,218
A Class distributing (D) UK reporting fund share EUR hedged	610,323	329,102	88,409	851,016
A Class distributing (M) share	7,143,408	1,946,166	2,393,384	6,696,190
A Class distributing (M) share EUR hedged	2,202,316	340,851	651,302	1,891,865
A Class distributing (Q) share	272,049	287,673	48,278	511,444
A Class distributing (R) (M) (G) share AUD hedged	7,374,512	526,341	1,197,065	6,703,788
A Class distributing (R) (M) (G) share ZAR hedged	2,880,536	238,995	521,701	2,597,830
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	36,316	5,789	9,834	32,271
A Class distributing (S) (M) (G) share	33,750,841	3,580,975	6,437,101	30,894,715
A Class distributing (S) (M) (G) share HKD hedged	1,438,441	71,878	245,612	1,264,707
A Class distributing (S) (M) (G) share JPY hedged	-	2,620,432	25,888	2,594,544
A Class distributing (S) (M) (G) share SGD hedged	1,032,781	187,353	146,155	1,073,979
A Class distributing (T) share	-	22,504	582	21,922
A Class non-distributing share	7,239,812	3,868,574	3,532,310	7,576,076
A Class non-distributing share EUR hedged	2,454,347	346,368	1,143,642	1,657,073
A Class non-distributing share GBP hedged	760,757	48,679	146,603	662,833
A Class non-distributing share PLN hedged	2,134,698	426,201	616,836	1,944,063
A Class non-distributing share SEK hedged	2,609,394	598,277	1,084,872	2,122,799
AI Class distributing (Q) share EUR hedged	46,337	5,801	22,135	30,003
AI Class non-distributing share EUR hedged	19,256	26,224	21,756	23,724
C Class distributing (D) share	268,837	52,425	28,859	292,403
C Class non-distributing share	569,869	14,231	149,454	434,646
C Class non-distributing share EUR hedged	715,363	54,818	267,604	502,577
D Class distributing (M) share	6,164,949	5,379,299	4,617,582	6,926,666
D Class distributing (M) share EUR hedged	652,153	228,332	152,805	727,680
D Class distributing (Q) share GBP hedged	1,123,417	215,666	781,189	557,894
D Class non-distributing share	4,955,231	2,435,213	2,950,350	4,440,094
D Class non-distributing UK reporting fund share EUR hedged	4,680,302	2,070,285	3,278,136	3,472,451
D Class non-distributing UK reporting fund share GBP hedged	200,052	205,037	350,413	54,676
E Class distributing (Q) share EUR hedged	5,361,417	360,981	909,086	4,813,312
E Class non-distributing share	2,170,971	510,623	369,524	2,312,070
E Class non-distributing share EUR hedged	2,327,892	315,485	480,721	2,162,656
I Class distributing (M) share	14,523,085	4,362,440	1,305,380	17,580,145
I Class non-distributing share	9,290,749	6,596,837	4,737,478	11,150,108
I Class non-distributing share CAD hedged	590	-	-	590
I Class non-distributing share EUR hedged	11,258,767	13,164,567	15,896,643	8,526,691
I Class non-distributing UK reporting fund share CHF hedged	457	-	-	457
X Class distributing (A) share EUR hedged	2,961,505	3,911,343	-	6,872,848
X Class non-distributing share	9,511	742,256	50,071	701,696
X Class non-distributing share EUR hedged	2,130,160	-	-	2,130,160
X Class non-distributing share NZD hedged	-	805	-	805
Global Inflation Linked Bond Fund				
A Class distributing (M) share	73,051	6,422	24,976	54,497
A Class distributing (T) share	-	500	-	500
A Class non-distributing share	2,760,221	276,469	951,617	2,085,073
A Class non-distributing share EUR hedged	621,305	113,896	235,156	500,045
C Class distributing (M) share	28,828	-	-	28,828
C Class non-distributing share	201,322	-	85,259	116,063
D Class distributing (M) share	1,737	-	608	1,129
D Class non-distributing share	1,161,787	297,230	842,852	616,165
D Class non-distributing share EUR hedged	3,030,143	129,464	1,590,453	1,569,154
E Class non-distributing share EUR hedged	10,609,327	105,530	3,519,225	7,195,632
I Class non-distributing share	192,792	-	164,654	28,138
X Class non-distributing share EUR hedged	346,712	21,473	368,179	6
Global Listed Infrastructure Fund[(2)]				
A Class non-distributing share	-	500	-	500
D Class non-distributing share	-	500	-	500
I Class non-distributing share	-	500	-	500
I Class non-distributing UK reporting fund share	-	493	-	493
X Class non-distributing share	-	998,000	-	998,000
Z Class non-distributing share	-	500	-	500

[(2)] Fund launched during the year, see Note 1, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Global Long-Horizon Equity Fund				
A Class distributing (A) share	17,768	219	3,239	14,748
A Class distributing (A) UK reporting fund share	891,759	8,293	77,681	822,371
A Class non-distributing share	9,167,662	1,522,303	2,072,480	8,617,485
A Class non-distributing share SGD hedged	3,942	10	2,924	1,028
AI Class non-distributing share	150,765	35,005	130,168	55,602
C Class non-distributing share	444,323	21,867	206,049	260,141
D Class distributing (A) UK reporting fund share	1,772,471	435,718	169,281	2,038,908
D Class non-distributing share	2,918,882	104,378	1,030,251	1,993,009
E Class non-distributing share	1,864,094	181,338	508,343	1,537,089
I Class non-distributing share	1,662,627	210,073	1,114,823	757,877
X Class non-distributing share	2,541,023	1,929,370	1,112,115	3,358,278
Global Multi-Asset Income Fund				
A Class distributing (A) (G) share	2,565,167	704,471	341,367	2,928,271
A Class distributing (A) (G) share CHF hedged	54,851	38,612	364	93,099
A Class distributing (A) (G) share EUR hedged	3,543,260	343,770	698,345	3,188,685
A Class distributing (M) (G) share	103,220,598	5,686,605	15,905,932	93,001,271
A Class distributing (Q) (G) share	6,062,049	219,401	1,110,658	5,170,792
A Class distributing (Q) (G) share AUD hedged	649,786	19,930	42,318	627,398
A Class distributing (Q) (G) share SGD hedged	1,067,720	237,743	442,997	862,466
A Class distributing (R) (M) (G) share AUD hedged	16,261,942	602,561	2,479,899	14,384,604
A Class distributing (R) (M) (G) share CAD hedged	2,156,645	214,822	652,833	1,718,634
A Class distributing (R) (M) (G) share CNH hedged	654,141	74,404	288,832	439,713
A Class distributing (R) (M) (G) share GBP hedged	4,399,684	320,165	1,026,428	3,693,421
A Class distributing (R) (M) (G) share NZD hedged	4,392,775	325,294	745,978	3,972,091
A Class distributing (S) (M) (G) share	126,029,584	6,389,424	27,744,360	104,674,648
A Class distributing (S) (M) (G) share CHF hedged	-	21,154	-	21,154
A Class distributing (S) (M) (G) share EUR hedged	24,871,816	1,098,096	5,254,512	20,715,400
A Class distributing (S) (M) (G) share HKD hedged	5,981,060	371,249	1,613,045	4,739,264
A Class distributing (S) (M) (G) share JPY hedged	-	997,539	-	997,539
A Class distributing (S) (M) (G) share SGD hedged	74,056,724	5,513,920	16,325,880	63,244,764
A Class non-distributing share	23,817,026	2,646,789	7,430,007	19,033,808
A Class non-distributing share CHF hedged	62,516	7,033	18,466	51,083
A Class non-distributing share EUR hedged	2,805,580	139,916	1,363,179	1,582,317
AI Class distributing (Q) (G) share EUR hedged	164,848	12,404	98,660	78,592
AI Class non-distributing share EUR hedged	57,022	7,700	30,765	33,957
C Class distributing (S) (M) (G) share	1,521,991	25,933	194,560	1,353,364
C Class non-distributing share	1,366,843	26,558	400,057	993,344
D Class distributing (A) (G) share CHF hedged	156,890	-	68,875	88,015
D Class distributing (A) (G) share EUR hedged	1,570,981	45,777	430,105	1,186,653
D Class distributing (S) (M) (G) share	98,493,699	17,598,445	11,697,171	104,394,973
D Class distributing (S) (M) (G) share GBP hedged	359,789	25,854	117,105	268,538
D Class distributing (S) (M) (G) share SGD hedged	695	-	-	695
D Class non-distributing share	5,634,414	903,512	2,116,825	4,421,101
D Class non-distributing share CHF hedged	3,680	-	1,000	2,680
D Class non-distributing share EUR hedged	1,851,145	121,493	564,082	1,408,556
E Class distributing (Q) (G) share EUR hedged	42,939,450	1,683,894	9,578,346	35,044,998
E Class distributing (Y) (Q) (G) share EUR hedged	4,944,736	68,991	1,457,215	3,556,512
E Class non-distributing share	7,185,602	1,117,824	2,185,076	6,118,350
E Class non-distributing share EUR hedged	6,159,656	136,366	1,276,844	5,019,178
I Class distributing (Q) (G) share EUR hedged	309,970	11,442	77,183	244,229
I Class non-distributing share	10,584,372	373,842	2,691,604	8,266,610
I Class non-distributing share EUR hedged	3,414,805	333,401	2,310,201	1,438,005
X Class distributing (Q) (G) share GBP hedged	380	-	-	380
X Class distributing (R) (M) (G) share AUD hedged	1,602,437	117,588	779,528	940,497
X Class non-distributing share	84,364	7,787	25,791	66,360

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Global Unconstrained Equity Fund[2]				
A Class non-distributing share	-	2,507,490	5,076	2,502,414
A Class non-distributing share CNH hedged	-	360	-	360
A Class non-distributing share HKD hedged	-	10,903	-	10,903
A Class non-distributing share SGD hedged	-	269,273	14,809	254,464
C Class non-distributing share	-	10,034	-	10,034
D Class non-distributing UK reporting fund share	-	5,689,465	22,104	5,667,361
E Class non-distributing share	-	50,866	25,050	25,816
SI Class non-distributing share	-	500	-	500
X Class non-distributing share	-	2,499,006	-	2,499,006
Impact Bond Fund				
A Class non-distributing UK reporting fund share	500	-	-	500
D Class non-distributing UK reporting fund share	500	-	-	500
E Class non-distributing share	468	-	-	468
I Class non-distributing UK reporting fund share	500	-	-	500
X Class non-distributing UK reporting fund share	7,497,000	-	-	7,497,000
X Class non-distributing UK reporting fund share USD hedged	488	-	-	488
Z Class non-distributing UK reporting fund share	500	-	-	500
ZI Class non-distributing UK reporting fund share	500	-	-	500
India Fund				
A Class distributing (A) UK reporting fund share	41,327	7,459	2,246	46,540
A Class non-distributing share	5,264,711	2,508,448	2,497,581	5,275,578
C Class non-distributing share	219,782	98,396	76,448	241,730
D Class distributing (A) UK reporting fund share	155,702	65,894	44,997	176,599
D Class non-distributing share	237,099	235,398	129,670	342,827
E Class non-distributing share	771,763	370,724	172,475	970,012
I Class non-distributing share	13,263,634	1,899,761	2,166,709	12,996,686
X Class non-distributing share	1,359,875	778,775	402,928	1,735,722
Japan Flexible Equity Fund				
A Class distributing (A) UK reporting fund share	78,002	21,607	1,808	97,801
A Class distributing (T) share HKD hedged	-	390	-	390
A Class distributing (T) share USD hedged	-	500	-	500
A Class non-distributing share	3,578,214	14,167,713	9,977,279	7,768,648
A Class non-distributing share EUR hedged	248,353	1,361,820	728,465	881,708
A Class non-distributing share USD hedged	683,679	3,145,589	2,228,679	1,600,589
C Class non-distributing share	791,557	467,576	369,284	889,849
D Class distributing (A) UK reporting fund share	55,170	61,716	22,811	94,075
D Class non-distributing share	1,606,091	2,363,607	1,765,118	2,204,580
D Class non-distributing share EUR hedged	1,401,415	1,450,519	978,422	1,873,512
E Class non-distributing share	1,124,792	4,945,029	4,370,327	1,699,494
E Class non-distributing share EUR hedged	1,636,873	997,693	702,042	1,932,524
I Class non-distributing share	3,192,138	12,859,458	1,748,906	14,302,690
X Class non-distributing share	303,731	2,028,969	100,062	2,232,638
X Class non-distributing share EUR hedged	448	-	-	448
Japan Small & MidCap Opportunities Fund				
A Class distributing (A) UK reporting fund share	1,283	1,028	262	2,049
A Class distributing (T) share HKD hedged	-	390	-	390
A Class distributing (T) share USD hedged	-	500	-	500
A Class non-distributing share	1,646,403	1,505,804	1,391,434	1,760,773
A Class non-distributing share EUR hedged	30,072	27,886	23,738	34,220
A Class non-distributing share USD hedged	555,383	1,651,468	1,516,191	690,660
C Class non-distributing share	22,286	1,221	1,964	21,543
D Class distributing (A) UK reporting fund share	2,252	4,355	3,843	2,764
D Class non-distributing share	268,904	21,630	74,236	216,298
D Class non-distributing share EUR hedged	3,985	603	1,659	2,929
E Class non-distributing share	140,438	31,620	58,946	113,112
I Class non-distributing share	478	-	-	478
I Class non-distributing share EUR hedged	430	-	-	430
X Class non-distributing share	3	-	-	3

[2] Fund launched during the year, see Note 1, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Latin American Fund				
A Class distributing (A) share	29,238	2,157	4,586	26,809
A Class distributing (A) UK reporting fund share	9,350	5,056	1,508	12,898
A Class non-distributing share	10,992,172	1,620,137	3,968,440	8,643,869
A Class non-distributing share AUD hedged	518,052	330,482	444,968	403,566
A Class non-distributing share CHF hedged	22,561	-	19,240	3,321
A Class non-distributing share HKD hedged	178,314	85,695	165,600	98,409
A Class non-distributing share PLN hedged	2,883,033	2,625,063	4,522,093	986,003
A Class non-distributing share SGD hedged	836,008	322,126	580,486	577,648
C Class non-distributing share	83,825	33,216	51,521	65,520
D Class distributing (A) share	1,203	31	-	1,234
D Class distributing (A) UK reporting fund share	41,310	28,880	37,149	33,041
D Class non-distributing share	1,082,526	416,047	1,132,387	366,186
D Class non-distributing share CHF hedged	39,917	-	-	39,917
D Class non-distributing share EUR hedged	19,709	9,328	22,469	6,568
D Class non-distributing share PLN hedged	1,592	-	-	1,592
D Class non-distributing share SGD hedged	790	-	-	790
D Class non-distributing UK reporting fund share GBP hedged	37,873	29,823	50,416	17,280
E Class non-distributing share	324,929	58,952	139,852	244,029
I Class non-distributing share	593,315	429,084	829,505	192,894
J Class non-distributing share	132,992	4,619	24,851	112,760
X Class distributing (A) UK reporting fund share	64	-	-	64
X Class non-distributing share	425	45	4	466
Multi-Theme Equity Fund				
A Class non-distributing share	3,061,334	163,238	1,135,940	2,088,632
A Class non-distributing share EUR hedged	422	-	-	422
AI Class non-distributing share	726,994	1,818,969	1,061,249	1,484,714
C Class non-distributing share	55,217	13,182	8,469	59,930
D Class non-distributing share EUR hedged	19,242	-	3,261	15,981
D Class non-distributing UK reporting fund share	815,581	163,576	491,901	487,256
E Class non-distributing share	2,198,108	478,810	890,095	1,786,823
X Class non-distributing share	332	-	-	332
X Class non-distributing share GBP hedged	2,273,036	1,677,421	3,950,369	88
Z Class non-distributing share	3,636,604	47,882	2,851,838	832,648
MyMap Cautious Fund[(5)]				
A Class distributing (S) (M) (G) share	32,018	2,984	-	35,002
A Class distributing (S) (M) (G) share AUD hedged	1,950	-	-	1,950
A Class distributing (S) (M) (G) share CAD hedged	644	12,893	-	13,537
A Class distributing (S) (M) (G) share CNH hedged	319	-	-	319
A Class distributing (S) (M) (G) share GBP hedged	412	-	-	412
A Class distributing (S) (M) (G) share HKD hedged	3,598	-	-	3,598
A Class distributing (T) share	163,273	768,126	392,191	539,208
A Class distributing (T) share AUD hedged	13,766	52,116	-	65,882
A Class distributing (T) share CAD hedged	641	-	-	641
A Class distributing (T) share CNH hedged	13,807	338,569	196,008	156,368
A Class distributing (T) share GBP hedged	411	-	-	411
A Class distributing (T) share HKD hedged	6,909	-	-	6,909
A Class non-distributing share	299,127	2,541,275	1,851,948	988,454
A Class non-distributing share AUD hedged	682	1,851	-	2,533
A Class non-distributing share CAD hedged	644	-	-	644
A Class non-distributing share CNH hedged	47,369	2,469,043	1,329,983	1,186,429
A Class non-distributing share GBP hedged	412	-	-	412
A Class non-distributing share HKD hedged	389	11	-	400
D Class non-distributing share	500	-	-	500
I Class non-distributing share	500	-	-	500
X Class non-distributing share	492,789	-	-	492,789

[(5)] Fund name changed post year end, see Note 19, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
MyMap Growth Fund[5]				
A Class distributing (S) (M) (G) share	24,156	18,472	19,964	22,664
A Class distributing (S) (M) (G) share AUD hedged	9,932	-	7,197	2,735
A Class distributing (S) (M) (G) share CAD hedged	644	-	-	644
A Class distributing (S) (M) (G) share CNH hedged	912	-	-	912
A Class distributing (S) (M) (G) share GBP hedged	411	-	-	411
A Class distributing (S) (M) (G) share HKD hedged	389	946	-	1,335
A Class distributing (T) share	290,824	1,891,288	1,299,597	882,515
A Class distributing (T) share AUD hedged	113,628	1,610	37,831	77,407
A Class distributing (T) share CAD hedged	641	5,910	-	6,551
A Class distributing (T) share CNH hedged	41,617	388,433	209,298	220,752
A Class distributing (T) share GBP hedged	6,246	828	-	7,074
A Class distributing (T) share HKD hedged	220,238	6,281	106,207	120,312
A Class non-distributing share	99,107	580,970	541,332	138,745
A Class non-distributing share AUD hedged	16,933	532	12,383	5,082
A Class non-distributing share CAD hedged	644	658	47	1,255
A Class non-distributing share CNH hedged	8,728	37,852	29,875	16,705
A Class non-distributing share GBP hedged	412	60	-	472
A Class non-distributing share HKD hedged	11,806	-	553	11,253
D Class non-distributing share	500	-	-	500
I Class non-distributing share	500	-	-	500
X Class non-distributing share	492,702	-	-	492,702
MyMap Moderate Fund[5]				
A Class distributing (S) (M) (G) share	8,282	-	2,338	5,944
A Class distributing (S) (M) (G) share AUD hedged	11,586	-	5,776	5,810
A Class distributing (S) (M) (G) share CAD hedged	644	-	-	644
A Class distributing (S) (M) (G) share CNH hedged	319	-	-	319
A Class distributing (S) (M) (G) share GBP hedged	21,313	-	20,902	411
A Class distributing (S) (M) (G) share HKD hedged	2,428	-	1,755	673
A Class distributing (T) share	310,850	1,634,138	1,051,073	893,915
A Class distributing (T) share AUD hedged	13,123	-	-	13,123
A Class distributing (T) share CAD hedged	641	10,391	10,391	641
A Class distributing (T) share CNH hedged	38,059	254,003	156,194	135,868
A Class distributing (T) share GBP hedged	411	-	-	411
A Class distributing (T) share HKD hedged	198,170	6,252	46,625	157,797
A Class non-distributing share	286,855	564,352	727,421	123,786
A Class non-distributing share AUD hedged	682	-	-	682
A Class non-distributing share CAD hedged	644	108	-	752
A Class non-distributing share CNH hedged	15,214	196,508	166,926	44,796
A Class non-distributing share GBP hedged	412	-	-	412
A Class non-distributing share HKD hedged	389	50	-	439
D Class non-distributing share	500	-	-	500
I Class non-distributing share	500	-	-	500
X Class non-distributing share	492,731	-	-	492,731
Natural Resources Fund[4]				
A Class distributing (A) (G) share	331,400	99,622	123,415	307,607
A Class distributing (M) (G) share	33,724	11,275	35,469	9,530
A Class distributing (Q) (G) share	737,574	216,345	256,014	697,905
A Class non-distributing share	10,542,868	1,555,515	5,319,944	6,778,439
A Class non-distributing share EUR hedged	959,886	176,136	332,588	803,434
D Class non-distributing share	442,244	513,569	290,309	665,504
D Class non-distributing share EUR hedged	308,496	152,583	45,448	415,631
E Class distributing (Q) (G) share EUR hedged	1,636,269	458,003	385,711	1,708,561
E Class non-distributing share	5,995,793	1,375,669	2,020,406	5,351,056
I Class distributing (A) (G) share	7,684,421	614,738	1,136,004	7,163,155
S Class distributing (M) (G) UK reporting fund share	403	42,018	2,397	40,024
S Class distributing (M) (G) UK reporting fund share GBP hedged	11,648	7,225	-	18,873
S Class distributing (Q) (G) share	196,326	75,227	20,235	251,318
S Class non-distributing share	1,435,236	256,668	485,158	1,206,746
S Class non-distributing UK reporting fund share	416,194	216,046	335,392	296,848
S Class non-distributing UK reporting fund share GBP hedged	12,175	-	1,900	10,275

[4] Fund name changed during the year, see Note 1, for further details.
[5] Fund name changed post year end, see Note 19, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Next Generation Health Care Fund				
A Class non-distributing share	58,608	20,203	31,999	46,812
A Class non-distributing share HKD hedged	388	-	-	388
A Class non-distributing share SGD hedged	36,256	97,094	115,189	18,161
AI Class non-distributing share	425	-	-	425
D Class non-distributing share	24,723	155,706	21,494	158,935
D Class non-distributing UK reporting fund share	885	574,081	245,620	329,346
E Class non-distributing share	87,151	135,934	90,596	132,489
I Class non-distributing share	485	-	-	485
I Class non-distributing UK reporting fund share	500	1,281	1,281	500
X Class non-distributing UK reporting fund share	1,996,000	-	-	1,996,000
Z Class non-distributing share	500	-	-	500
Next Generation Technology Fund				
A Class distributing (A) share	1,041,763	471,617	149,280	1,364,100
A Class distributing (A) UK reporting fund share	11,277	43,418	18,794	35,901
A Class distributing (T) share	500	28,100	-	28,600
A Class non-distributing share	48,077,137	10,301,633	18,340,874	40,037,896
A Class non-distributing share AUD hedged	672	1,538,876	848,255	691,293
A Class non-distributing share CNH hedged	307,681	435,277	525,561	217,397
A Class non-distributing share EUR hedged	7,477,850	1,350,135	2,715,236	6,112,749
A Class non-distributing share HKD hedged	501,421	929,948	1,077,717	353,652
A Class non-distributing share NZD hedged	731	12,527	-	13,258
A Class non-distributing share SGD hedged	3,081,869	768,963	872,147	2,978,685
A Class non-distributing UK reporting fund share CHF hedged	166,160	111,753	69,530	208,383
A Class non-distributing UK reporting fund share GBP hedged	352,092	622,328	838,379	136,041
AI Class non-distributing share	2,552,890	227,485	1,106,376	1,673,999
C Class non-distributing share	445	2,028	-	2,473
D Class non-distributing share	3,695,967	904,365	1,839,538	2,760,794
D Class non-distributing share CNH hedged	323	-	-	323
D Class non-distributing share EUR hedged	666,710	108,477	221,320	553,867
D Class non-distributing share SGD hedged	925,752	802,411	453,939	1,274,224
D Class non-distributing UK reporting fund share	6,069,460	1,786,472	2,950,998	4,904,934
D Class non-distributing UK reporting fund share GBP hedged	2,690,522	347,021	942,650	2,094,893
E Class non-distributing share	30,635,884	3,302,270	8,333,108	25,605,046
E Class non-distributing share EUR hedged	17,584,426	1,648,276	4,403,544	14,829,158
I Class distributing (A) UK reporting fund share	82,863	-	82,401	462
I Class non-distributing share	15,700,668	5,818,074	7,309,051	14,209,691
I Class non-distributing share EUR hedged	2,175,907	2,651	218,443	1,960,115
I Class non-distributing UK reporting fund share	769,343	561,563	359,226	971,680
S Class non-distributing UK reporting fund share	18,745,218	684,482	3,490,007	15,939,693
S Class non-distributing UK reporting fund share CHF hedged	646,989	206,741	154,818	698,912
S Class non-distributing UK reporting fund share EUR hedged	2,687,612	261,756	921,289	2,028,079
S Class non-distributing UK reporting fund share GBP hedged	155,386	49,335	20,655	184,066
SR Class distributing (A) UK reporting fund share	80,807	-	36,294	44,513
SR Class non-distributing UK reporting fund share	1,000	67,185	346	67,839
SR Class non-distributing UK reporting fund share EUR hedged	409	-	-	409
X Class non-distributing share	147,725	238,284	164,573	221,436
Z Class non-distributing UK reporting fund share	1,289,150	567,983	1,208,620	648,513
Z Class non-distributing UK reporting fund share CHF hedged	10,363	1,000	8,809	2,554

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Nutrition Fund				
A Class distributing (A) share EUR hedged	20,443	319	5,784	14,978
A Class distributing (A) UK reporting fund share	700	-	-	700
A Class distributing (A) UK reporting fund share GBP hedged	47,432	1,074	3,463	45,043
A Class non-distributing share	2,146,756	250,452	658,589	1,738,619
A Class non-distributing share EUR hedged	558,478	127,177	241,108	444,547
A Class non-distributing share HKD	234,556	13,863	37,358	211,061
A Class non-distributing share PLN hedged	577,904	58,989	458,136	178,757
A Class non-distributing share SGD hedged	881,558	42,744	284,437	639,865
AI Class non-distributing share	305,348	6,616	118,791	193,173
C Class non-distributing share	636,243	42,166	163,733	514,676
D Class distributing (A) share EUR hedged	14,407	-	342	14,065
D Class distributing (A) UK reporting fund share GBP hedged	47,342	3,502	9,972	40,872
D Class non-distributing share	3,036,477	373,736	2,072,419	1,337,794
D Class non-distributing share EUR hedged	85,331	736	28,454	57,613
D Class non-distributing share SGD hedged	92,308	26,196	79,328	39,176
D Class non-distributing UK reporting fund share GBP hedged	29,842	2,664	17,479	15,027
E Class non-distributing share	7,728,344	469,448	2,696,880	5,500,912
I Class distributing (A) UK reporting fund share	500	1,745	1,745	500
I Class non-distributing share	4,208,856	20,302	1,719,108	2,510,050
I Class non-distributing share JPY hedged	553	-	-	553
X Class non-distributing share	758,048	313,095	897,492	173,651
Sustainable Asian Bond Fund				
A Class distributing (S) (M) (G) share	878	150	21	1,007
A Class non-distributing share	929	57	372	614
D Class non-distributing share	18,903	-	-	18,903
D Class non-distributing share EUR hedged	500	-	-	500
E Class non-distributing share EUR hedged	11,768	-	-	11,768
I Class non-distributing share	11,033,225	15,149	-	11,048,374
I Class non-distributing share SEK hedged	500	-	-	500
X Class non-distributing share	2,000,591	60	1,428,184	572,467
Z Class non-distributing share	500	-	-	500
ZI Class distributing (S) (M) (G) share	500	-	-	500
ZI Class non-distributing share	500	-	-	500
Sustainable Emerging Markets Blended Bond Fund				
A Class non-distributing share	1,220	2,864	-	4,084
A Class non-distributing share EUR hedged	4,101	2,244	2,569	3,776
AI Class non-distributing share	470	944	-	1,414
AI Class non-distributing share EUR hedged	460	-	-	460
D Class non-distributing share CHF hedged	497	-	-	497
D Class non-distributing share EUR hedged	8,461	33	1,801	6,693
D Class non-distributing UK reporting fund share	941	-	-	941
E Class distributing (Q) share EUR hedged	42,901	1,297	5,382	38,816
E Class non-distributing share EUR hedged	925,850	20,902	258,068	688,684
I Class non-distributing share	1,002	-	-	1,002
I Class non-distributing share EUR hedged	430	79,624	-	80,054
X Class non-distributing share	2,185,825	-	-	2,185,825
Z Class non-distributing UK reporting fund share	890,446	78,344	814,510	154,280
ZI Class non-distributing share	500	-	-	500
ZI Class non-distributing UK reporting fund share	-	616,774	168,618	448,156

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Sustainable Emerging Markets Bond Fund				
A Class distributing (S) (M) (G) UK reporting fund share	500	-	-	500
A Class distributing (S) (M) (G) UK reporting fund share SGD hedged	663	-	-	663
A Class non-distributing share	1,020,222	191,277	538,131	673,368
A Class non-distributing share EUR hedged	148,970	685,528	694,606	139,892
AI Class non-distributing share	3,199	10,117	12,846	470
AI Class non-distributing share EUR hedged	8,202	1,977	362	9,817
D Class distributing (S) (M) (G) UK reporting fund share	500	-	-	500
D Class non-distributing share CHF hedged	3,094,444	768,274	1,216,464	2,646,254
D Class non-distributing share EUR hedged	494,509	164,432	229,088	429,853
D Class non-distributing UK reporting fund share	274,107	168,197	176,485	265,819
D Class non-distributing UK reporting fund share GBP hedged	1,334	16,047,918	688,606	15,360,646
E Class distributing (Q) share EUR hedged	464,090	67,428	171,833	359,685
E Class non-distributing share EUR hedged	606,340	47,566	186,493	467,413
I Class non-distributing share	4,297	95,788	32,226	67,859
I Class non-distributing share EUR hedged	3,277,607	770,442	2,220,967	1,827,082
I Class non-distributing share NOK hedged	1,750,381	55,178	-	1,805,559
X Class non-distributing share	435,640	317,602	373,268	379,974
X Class non-distributing share AUD hedged	740	-	-	740
X Class non-distributing share EUR hedged	10,807,398	237,350	408,109	10,636,639
ZI Class non-distributing share	500	338,877	39,719	299,658
Sustainable Emerging Markets Corporate Bond Fund				
A Class non-distributing share	1,743	914	535	2,122
A Class non-distributing share EUR hedged	69,709	203	60,466	9,446
A Class non-distributing share SEK hedged	148,963	338,792	8,382	479,373
AI Class non-distributing share	2,664	5,834	-	8,498
AI Class non-distributing share EUR hedged	460	2,761	-	3,221
D Class non-distributing share CHF hedged	249,146	19,647	113,902	154,891
D Class non-distributing share EUR hedged	732,015	39,909	726,527	45,397
D Class non-distributing UK reporting fund share	40,494	114,211	6,003	148,702
E Class distributing (Q) share EUR hedged	57,673	9,379	12,770	54,282
E Class non-distributing share EUR hedged	575,464	75,307	114,499	536,272
I Class non-distributing share	330,184	675,000	632,997	372,187
I Class non-distributing share EUR hedged	566,716	30,837	332,245	265,308
X Class non-distributing share	2,204,430	4,433	747,856	1,461,007
ZI Class non-distributing share	500	-	-	500
Sustainable Emerging Markets Local Currency Bond Fund				
A Class non-distributing share	361,589	2,234,010	359,935	2,235,664
A Class non-distributing share EUR hedged	2,256	12,710	9,009	5,957
AI Class non-distributing share	9,055	36,163	4,752	40,466
AI Class non-distributing share EUR hedged	14,699	1,129	5,355	10,473
D Class non-distributing share CHF hedged	497	-	-	497
D Class non-distributing share EUR hedged	244,325	110,563	300,102	54,786
D Class non-distributing UK reporting fund share	134,938	219,389	65,938	288,389
E Class distributing (Q) share EUR hedged	7,153	41,131	1,154	47,130
E Class non-distributing share EUR hedged	130,471	36,988	74,251	93,208
I Class non-distributing share	16,654,672	3,098,872	1,006,196	18,747,348
I Class non-distributing share EUR hedged	435	-	-	435
X Class non-distributing share	29,450,031	5,788,515	8,121,666	27,116,880
ZI Class non-distributing share	500	-	-	500

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Sustainable Energy Fund				
A Class distributing (A) share	8,053,761	946,833	3,575,640	5,424,954
A Class distributing (A) UK reporting fund share	1,853,079	141,600	562,407	1,432,272
A Class distributing (T) share	64,819	166,233	129,862	101,190
A Class non-distributing share	170,056,027	15,902,624	56,560,408	129,398,243
A Class non-distributing share AUD hedged	662,543	156,544	449,426	369,661
A Class non-distributing share CAD hedged	185,404	179,078	257,098	107,384
A Class non-distributing share CNH hedged	1,427,156	50,106	605,617	871,645
A Class non-distributing share EUR hedged	5,572,829	1,003,907	3,723,480	2,853,256
A Class non-distributing share GBP hedged	271,260	7,828	122,810	156,278
A Class non-distributing share HKD hedged	845,898	161,368	371,058	636,208
A Class non-distributing share NZD hedged	30,399	29,376	28,551	31,224
A Class non-distributing share SGD hedged	5,629,334	830,671	1,596,489	4,863,516
AI Class non-distributing share	6,559,028	1,033,344	2,919,759	4,672,613
C Class non-distributing share	13,983,554	1,261,525	3,330,680	11,914,399
D Class distributing (A) share	5,954,704	812,894	1,992,358	4,775,240
D Class distributing (A) UK reporting fund share	11,871,836	1,496,075	4,915,832	8,452,079
D Class non-distributing share	41,216,085	6,883,290	19,474,818	28,624,557
D Class non-distributing share SGD hedged	64,569	33,521	28,496	69,594
E Class non-distributing share	96,236,685	8,776,620	29,014,907	75,998,398
E Class non-distributing share EUR hedged	3,443,820	311,572	1,506,460	2,248,932
I Class distributing (A) UK reporting fund share	2,926,873	131,076	1,407,355	1,650,594
I Class distributing (Q) share	1,796,998	-	371	1,796,627
I Class non-distributing share	15,245,573	1,232,824	5,207,825	11,270,572
I Class non-distributing UK reporting fund share	22,326,411	4,007,248	15,400,032	10,933,627
S Class distributing (A) share	447	-	-	447
S Class non-distributing share	525,827	9,456	117,632	417,651
X Class distributing (T) share	69,060	82,395	26,869	124,586
X Class non-distributing share	4,709,348	362,376	1,595,968	3,475,756
X Class non-distributing share EUR hedged	2,222,869	1,327,812	2,206,849	1,343,832
Sustainable Fixed Income Global Opportunities Fund				
A Class non-distributing share	465	111	2	574
AI Class non-distributing share	6,470	9,457	4,365	11,562
D Class non-distributing share	136,866	128,988	26,593	239,261
D Class non-distributing share CHF hedged	485	5,922	-	6,407
D Class non-distributing UK reporting fund share USD hedged	500	-	-	500
E Class non-distributing share	275,439	111,613	75,349	311,703
I Class non-distributing share	1,976,222	315,667	1,684,204	607,685
I Class non-distributing share JPY hedged	2,022,885	-	484	2,022,401
I Class non-distributing share SEK hedged	3,507,451	14,787	298	3,521,940
I Class non-distributing UK reporting fund share USD hedged	1,455,873	1,065,643	285,394	2,236,122
X Class distributing (M) share	19,871,305	6	19,871,197	114
X Class distributing (Q) share	8,035,709	1,098,905	6,755,572	2,379,042
X Class distributing (T) share	-	472	-	472
X Class distributing (T) share USD hedged	-	500	-	500
X Class non-distributing share	7,694,696	1,238,397	4,832,059	4,101,034
X Class non-distributing share CHF hedged	490	-	-	490
X Class non-distributing share GBP hedged	1,366,065	-	-	1,366,065
X Class non-distributing share JPY hedged	538	-	-	538
X Class non-distributing share SEK hedged	11,352,634	3,290,621	427,148	14,216,107
X Class non-distributing share USD hedged	500	-	-	500
ZI Class non-distributing share	516	-	-	516
ZI Class non-distributing share USD hedged	500	-	-	500

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Sustainable Global Allocation Fund				
A Class distributing (A) UK reporting fund share	516	3	-	519
A Class non-distributing share SEK hedged	528	1,042,513	68,418	974,623
A Class non-distributing UK reporting fund share	1,013	4,680,371	415,497	4,265,887
A Class non-distributing UK reporting fund share EUR hedged	516	4,525,145	444,182	4,081,479
D Class non-distributing UK reporting fund share	1,013	446,722	3,118	444,617
D Class non-distributing UK reporting fund share EUR hedged	516	-	-	516
E Class non-distributing UK reporting fund share	516	-	-	516
E Class non-distributing UK reporting fund share EUR hedged	516	-	-	516
I Class non-distributing UK reporting fund share	980,152	-	260,006	720,146
I Class non-distributing UK reporting fund share EUR hedged	516	-	-	516
X Class non-distributing UK reporting fund share	7,493,500	-	1,571,092	5,922,408
ZI Class non-distributing UK reporting fund share	500	770,635	-	771,135
ZI Class non-distributing UK reporting fund share EUR hedged	516	-	-	516
Sustainable Global Bond Income Fund				
A Class distributing (M) (G) share	500	-	-	500
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	344	-	-	344
A Class distributing (S) (M) (G) share	146,880	21,088	25,010	142,958
A Class distributing (S) (M) (G) UK reporting fund share AUD hedged	131,491	41,470	-	172,961
A Class distributing (S) (M) (G) UK reporting fund share CAD hedged	673	180,000	-	180,673
A Class distributing (S) (M) (G) UK reporting fund share EUR hedged	1,552,809	4,227	186,849	1,370,187
A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	385	-	-	385
A Class distributing (S) (M) (G) UK reporting fund share HKD hedged	394	33,804	3,800	30,398
A Class distributing (S) (M) (G) UK reporting fund share NZD hedged	14,160	-	5,000	9,160
A Class distributing (S) (M) (G) UK reporting fund share SGD hedged	31,053	134,497	3,979	161,571
A Class distributing (T) share	-	2,650	-	2,650
A Class distributing (T) share HKD hedged	-	391	-	391
A Class distributing (T) share SGD hedged	-	671	-	671
A Class non-distributing share	39,427	31,120	8,719	61,828
AI Class distributing (Q) share EUR hedged	45,317	157,917	45,087	158,147
AI Class non-distributing share	7,828	68,621	7,648	68,801
AI Class non-distributing share EUR hedged	5,847	48,085	23,281	30,651
D Class non-distributing share	47,886	13,073	1,985	58,974
D Class non-distributing share CHF hedged	503	-	-	503
D Class non-distributing share EUR hedged	430	-	-	430
D Class non-distributing UK reporting fund share GBP hedged	43,175	12,953	13,240	42,888
E Class distributing (Q) share EUR hedged	198,440	358,359	219,510	337,289
E Class non-distributing share EUR hedged	298,426	230,019	193,692	334,753
I Class distributing (S) (M) (G) share EUR hedged	2,112,818	29	-	2,112,847
I Class non-distributing share	1,005	-	-	1,005
I Class non-distributing share BRL hedged	1,751,664	475,517	761,415	1,465,766
I Class non-distributing share EUR hedged	435	-	-	435
X Class distributing (S) (M) (G) share	-	500	-	500
X Class distributing (S) (M) (G) share EUR hedged	515	32	-	547
X Class distributing (T) share	-	3,815,646	-	3,815,646
X Class distributing (T) share HKD hedged	-	390	-	390
X Class non-distributing share	4,577,625	-	-	4,577,625
Z Class non-distributing share	119,142	-	2,347	116,795
Z Class non-distributing share CHF hedged	35,000	-	34,500	500
Z Class non-distributing share EUR hedged	38,635	-	38,200	435
ZI Class non-distributing share	500	-	-	500
ZI Class non-distributing share EUR hedged	509	-	-	509

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Sustainable Global Dynamic Equity Fund[4]				
A Class distributing (A) share	55,398	1,310	5,980	50,728
A Class non-distributing share	6,428,242	1,908,800	1,876,398	6,460,644
A Class non-distributing share CNH hedged	3,615	-	3,305	310
A Class non-distributing share EUR hedged	317,043	53,458	84,601	285,900
C Class non-distributing share	1,141,989	99,927	107,796	1,134,120
C Class non-distributing share EUR hedged	161,981	22,672	50,165	134,488
D Class distributing (A) share	379,214	30,680	63,478	346,416
D Class non-distributing share	1,834,748	104,224	710,842	1,228,130
D Class non-distributing share EUR hedged	52,815	7,720	15,973	44,562
E Class non-distributing share	1,984,626	391,697	362,724	2,013,599
E Class non-distributing share EUR hedged	183,317	16,595	34,802	165,110
I Class non-distributing share	5,163,923	675	1,135,741	4,028,857
X Class non-distributing share	7	-	-	7
Sustainable Global Infrastructure Fund				
A Class non-distributing share	6,940	343	1,517	5,766
AI Class non-distributing share	3,105	-	-	3,105
D Class non-distributing share	984	13	-	997
E Class non-distributing share	174,046	177,956	78,213	273,789
I Class non-distributing share	425	-	-	425
X Class non-distributing share	998,500	-	-	998,500
Z Class non-distributing share	500	-	-	500
Sustainable World Bond Fund				
A Class distributing (D) share	28,171	4,654	7,821	25,004
A Class distributing (M) share	210,919	15,269	62,920	163,268
A Class distributing (R) (M) (G) share CNH hedged	8,380	79	2,663	5,796
A Class distributing (S) (M) (G) share SGD hedged	22,334	59,808	1,709	80,433
A Class non-distributing share	874,040	141,610	248,813	766,837
A Class non-distributing share EUR hedged	110,094	16,730	85,613	41,211
A Class non-distributing share SGD hedged	-	674	-	674
A Class non-distributing UK reporting fund share GBP hedged	397,667	42,222	105,949	333,940
C Class distributing (D) share	12,986	170	559	12,597
D Class distributing (M) share	70,579	1,852	77	72,354
D Class non-distributing share	1,447,605	282,770	252,687	1,477,688
D Class non-distributing share CHF hedged	497,410	1,775	-	499,185
D Class non-distributing share EUR hedged	84,462	9,356	14,096	79,722
D Class non-distributing UK reporting fund share GBP hedged	2,235,260	218,703	716,839	1,737,124
E Class non-distributing share	507,476	108,637	98,355	517,758
I Class distributing (A) share EUR hedged	2,947,513	869,677	374	3,816,816
I Class non-distributing share	1,127,633	167,519	69,402	1,225,750
X Class non-distributing share	2,472,338	540,721	936,186	2,076,873
X Class non-distributing share CHF hedged	8	-	-	8
X Class non-distributing share DKK hedged	5	-	-	5
X Class non-distributing share EUR hedged	258,164	35,819	37,394	256,589
X Class non-distributing share GBP hedged	16,325,743	1,404,311	1,599,162	16,130,892
X Class non-distributing share NOK hedged	46,101,771	10,199,203	-	56,300,974
X Class non-distributing share NZD hedged	795	-	-	795
Swiss Small & MidCap Opportunities Fund				
A Class non-distributing share	346,643	14,650	71,991	289,302
D Class distributing (M) UK reporting fund share	125,411	205,585	55,260	275,736
D Class non-distributing UK reporting fund share	269,875	32,945	72,304	230,516
I Class non-distributing share	6,395,004	188,850	2,173,782	4,410,072

[4] Fund name changed during the year, see Note 1, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Systematic China A-Share Opportunities Fund				
A Class non-distributing share	5,815,012	8,339,283	9,187,460	4,966,835
A Class non-distributing share SGD hedged	361,418	146,752	215,525	292,645
AI Class non-distributing share EUR hedged	450	-	-	450
D Class non-distributing share	9,560,250	2,056,502	3,721,098	7,895,654
D Class non-distributing share EUR hedged	447,755	51,118	102,132	396,741
D Class non-distributing UK reporting fund share	1,848,056	534,254	493,952	1,888,358
E Class non-distributing share EUR hedged	187,357	64,472	58,197	193,632
I Class non-distributing share	19,255,733	16,971,798	8,257,889	27,969,642
I Class non-distributing share EUR hedged	73,235	4,005,503	351	4,078,387
S Class non-distributing share	1,453,524	39,051	668,944	823,631
SR Class non-distributing share	500	-	-	500
X Class non-distributing share	8,397,904	754,035	517,443	8,634,496
Z Class non-distributing share	2,433,306	-	595,619	1,837,687
Systematic China Environmental Tech Fund				
A Class non-distributing share	1,001	-	-	1,001
D Class non-distributing share	500	1,025	1,025	500
D Class non-distributing share EUR hedged	465	-	-	465
E Class non-distributing share EUR hedged	-	466	-	466
I Class non-distributing share	500	-	-	500
X Class non-distributing UK reporting fund share	1,651,089	48,590	15,582	1,684,097
Z Class non-distributing share	500	-	-	500
ZI Class non-distributing share	500	-	-	500
Systematic ESG Multi Allocation Credit Fund[4]				
A Class non-distributing share	500	-	-	500
AI Class non-distributing share EUR hedged	425	-	-	425
D Class non-distributing share EUR hedged	425	-	-	425
E Class non-distributing share EUR hedged	5,663	2,018	4,008	3,673
I Class non-distributing share	577,867	915,235	-	1,493,102
I Class non-distributing share AUD hedged	665	-	-	665
I Class non-distributing share EUR hedged	661,199	-	56,243	604,956
X Class non-distributing share	500	-	-	500
X Class non-distributing share AUD hedged	12,952,829	1,871,995	1,054,657	13,770,167
X Class non-distributing share EUR hedged	826,113	208,737	162,309	872,541

[4] Fund name changed during the year, see Note 1, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Systematic Global Equity High Income Fund				
A Class distributing (A) (G) share	275,970	111,974	75,339	312,605
A Class distributing (A) (G) share CHF hedged	30,859	48,944	34,751	45,052
A Class distributing (Q) (G) share	16,470,766	2,665,339	3,416,127	15,719,978
A Class distributing (Q) (G) share EUR hedged	4,036,138	2,357,939	780,367	5,613,710
A Class distributing (Q) (G) UK reporting fund share CHF hedged	529,338	95,077	66,547	557,868
A Class distributing (R) (M) (G) share AUD hedged	46,844,215	24,557,356	41,432,749	29,968,822
A Class distributing (R) (M) (G) share CAD hedged	9,471,944	10,749,421	8,297,592	11,923,773
A Class distributing (R) (M) (G) share CNH hedged	50,744,265	25,627,339	37,635,999	38,735,605
A Class distributing (R) (M) (G) share NZD hedged	5,204,970	5,272,973	4,774,748	5,703,195
A Class distributing (R) (M) (G) share ZAR hedged	1,284,644	2,052,541	1,523,708	1,813,477
A Class distributing (S) (M) (G) share	272,521,500	555,581,715	494,062,797	334,040,418
A Class distributing (S) (M) (G) share CHF hedged	-	162,876	-	162,876
A Class distributing (S) (M) (G) share EUR hedged	453	124,621	-	125,074
A Class distributing (S) (M) (G) share HKD hedged	61,089,114	44,802,603	50,550,731	55,340,986
A Class distributing (S) (M) (G) share JPY hedged	-	46,821,598	10,963,814	35,857,784
A Class distributing (S) (M) (G) share SGD hedged	1,124,171	3,807,127	687,600	4,243,698
A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	10,071,786	4,722,676	5,795,214	8,999,248
A Class non-distributing share	10,086,105	4,748,962	7,726,111	7,108,956
A Class non-distributing share EUR hedged	1,704,730	457,466	1,027,383	1,134,813
A Class non-distributing share HKD hedged	49,706	48,675	58,823	39,558
A Class non-distributing share JPY hedged	-	770	-	770
A Class non-distributing share SGD hedged	400,131	115,414	80,489	435,056
A Class non-distributing UK reporting fund share CHF hedged	120,371	16,801	17,860	119,312
B Class distributing (R) (M) (G) share ZAR hedged	-	949	-	949
B Class distributing (S) (M) (G) share	-	500	-	500
B Class distributing (S) (M) (G) share JPY hedged	-	757	-	757
C Class distributing (Q) (G) share	316,687	5,532	16,332	305,887
C Class non-distributing share	80,502	6,076	22,936	63,642
D Class distributing (A) (G) share	148,326	48,355	74,083	122,598
D Class distributing (A) (G) share CHF hedged	210,004	244,415	24,912	429,507
D Class distributing (Q) (G) share	11,132,538	1,196,831	1,521,200	10,808,169
D Class distributing (Q) (G) UK reporting fund share CHF hedged	6,462,722	982,172	1,091,057	6,353,837
D Class distributing (Q) (G) UK reporting fund share EUR hedged	2,543,968	2,324,123	2,677,304	2,190,787
D Class distributing (Q) (G) UK reporting fund share GBP hedged	695,102	162,787	120,661	737,228
D Class distributing (S) (M) (G) share	1,983,608	5,465,738	-	7,449,346
D Class distributing (S) (M) (G) share SGD hedged	784,460	638,373	6,988	1,415,845
D Class non-distributing share EUR hedged	572,672	318,019	226,214	664,477
D Class non-distributing UK reporting fund share	1,767,114	483,591	212,971	2,037,734
D Class non-distributing UK reporting fund share CHF hedged	1,399,310	105,816	305,093	1,200,033
E Class distributing (Q) (G) share EUR hedged	1,079,880	562,271	373,543	1,268,608
E Class non-distributing share	70,136	3,825,445	266,696	3,628,885
E Class non-distributing share EUR hedged	74,430	13,480	12,250	75,660
I Class distributing (A) (G) share	65,162,623	36,175,406	27,166,890	74,171,139
I Class distributing (M) (G) share	1,894,249	4,767,108	757,866	5,903,491
I Class distributing (Q) (G) share	8,551,143	539,015	8,822,074	268,084
I Class distributing (Q) UK reporting fund share CHF hedged	1,549,031	941,263	781,676	1,708,618
I Class distributing (Q) UK reporting fund share EUR hedged	299,590	60,915	121,278	239,227
I Class non-distributing share	153,792	1,100	-	154,892
SR Class distributing (S) (M) (G) share	500	-	-	500
SR Class non-distributing share	500	-	-	500
X Class non-distributing share	536,125	3,437	449,746	89,816

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Systematic Global Sustainable Income & Growth Fund				
A Class distributing (Q) (G) UK reporting fund share	855	22	-	877
A Class distributing (S) (M) (G) share AUD hedged	-	782	-	782
A Class distributing (S) (M) (G) share GBP hedged	-	401	-	401
A Class distributing (S) (M) (G) UK reporting fund share	500	2,689,134	180,979	2,508,655
A Class distributing (S) (M) (G) UK reporting fund share CNH hedged	54,616	1,304,628	212,077	1,147,167
A Class distributing (S) (M) (G) UK reporting fund share HKD hedged	6,626	97,562	59,135	45,053
A Class distributing (S) (M) (G) UK reporting fund share SGD hedged	6,389	70,341	11,803	64,927
A Class non-distributing UK reporting fund share	9,857	47,888	54,489	3,256
D Class distributing (S) (M) (G) share	399,034	2,668,863	-	3,067,897
D Class non-distributing UK reporting fund share	500	-	-	500
D Class non-distributing UK reporting fund share EUR hedged	504	-	-	504
E Class non-distributing share EUR hedged	468	-	-	468
I Class non-distributing UK reporting fund share	500	-	-	500
I Class non-distributing UK reporting fund share EUR hedged	504	-	-	504
X Class non-distributing UK reporting fund share	1,494,500	-	-	1,494,500
ZI Class non-distributing UK reporting fund share	500	-	-	500
Systematic Sustainable Global SmallCap Fund				
A Class non-distributing share	1,495,085	181,123	265,118	1,411,090
A Class non-distributing share AUD hedged	438,933	106,488	484,597	60,824
C Class non-distributing share	62,789	33,874	12,617	84,046
D Class non-distributing share	128,458	32,130	47,076	113,512
E Class non-distributing share	106,938	124,144	27,746	203,336
I Class non-distributing UK reporting fund share	-	500	-	500
X Class non-distributing share GBP hedged	588,851	-	575,877	12,974
United Kingdom Fund				
A Class distributing (A) UK reporting fund share	195,543	2,195	24,750	172,988
A Class non-distributing share	899,669	64,556	262,483	701,742
C Class non-distributing share	40,928	5,519	9,527	36,920
D Class distributing (A) UK reporting fund share	78,003	2,559	25,661	54,901
D Class non-distributing share	28,809	15,552	11,895	32,466
D Class non-distributing UK reporting fund share	116,392	59,493	68,781	107,104
E Class non-distributing share	309,529	23,295	126,686	206,138
I Class distributing (A) UK reporting fund share	778,108	150,455	319,976	608,587
I Class non-distributing share	849,348	7,190	427,825	428,713
X Class non-distributing share	10,456	205	10,660	1
US Basic Value Fund				
A Class distributing (A) share	16,797	1,736	3,045	15,488
A Class distributing (A) UK reporting fund share	2,870	377	390	2,857
A Class distributing (T) share	5,482	96,884	88,732	13,634
A Class non-distributing share	3,346,218	634,785	970,632	3,010,371
A Class non-distributing share CNH hedged	1,521	29,941	14,938	16,524
A Class non-distributing share EUR hedged	51,375	22,977	8,852	65,500
A Class non-distributing share SGD hedged	13,169	-	1,773	11,396
C Class non-distributing share	213,099	17,428	68,839	161,688
C Class non-distributing share EUR hedged	10,843	1,151	2,738	9,256
D Class distributing (A) share	70,457	2,663	855	72,265
D Class distributing (A) UK reporting fund share	9,986	5,131	4,791	10,326
D Class non-distributing share	1,852,321	288,817	1,379,910	761,228
D Class non-distributing share EUR hedged	193,663	14,597	8,120	200,140
E Class non-distributing share	525,676	46,418	77,060	495,034
E Class non-distributing share EUR hedged	81,479	30,439	36,317	75,601
I Class non-distributing share	1,258,348	333,395	255,327	1,336,416
X Class non-distributing share	8,014	2,457	6,816	3,655

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
US Dollar Bond Fund				
A Class distributing (D) share	480,725	89,308	58,830	511,203
A Class distributing (M) share	980,218	989,327	645,987	1,323,558
A Class non-distributing share	2,485,017	2,165,035	1,831,933	2,818,119
A Class non-distributing share SGD hedged	-	129,450	4,507	124,943
C Class distributing (D) share	396,989	5,329	84,059	318,259
C Class non-distributing share	195,399	12,379	51,466	156,312
D Class distributing (M) share	3,150,940	113,166	353,765	2,910,341
D Class non-distributing share	7,034,473	1,676,980	3,279,410	5,432,043
D Class non-distributing UK reporting fund share GBP hedged	6,964	106,358	2,033	111,289
E Class non-distributing share	317,476	45,027	116,788	245,715
I Class distributing (Q) share	276,012	77,380	151,283	202,109
I Class non-distributing share	11,356,407	2,561,710	2,958,407	10,959,710
I Class non-distributing share EUR hedged	2,897,460	974,721	7,963	3,864,218
X Class distributing (Q) share	500	-	-	500
X Class non-distributing share	164,948	2,190	165,047	2,091

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
US Dollar High Yield Bond Fund				
A Class distributing (A) UK reporting fund share GBP hedged	107,135	1,718	8,950	99,903
A Class distributing (D) share	7,935,526	5,255,474	2,854,428	10,336,572
A Class distributing (M) share	13,275,536	3,287,945	2,643,877	13,919,604
A Class distributing (M) share AUD hedged	1,449,464	667,397	1,043,111	1,073,750
A Class distributing (M) share CAD hedged	658,585	126,653	55,966	729,272
A Class distributing (M) share EUR hedged	361,381	39,925	113,423	287,883
A Class distributing (M) share GBP hedged	486,117	7,944	55,798	438,263
A Class distributing (M) share NZD hedged	307,054	159,304	170,698	295,660
A Class distributing (M) share SGD hedged	1,182,505	61,763	136,709	1,107,559
A Class distributing (R) (M) (G) share AUD hedged	7,680,427	302,289	1,209,902	6,772,814
A Class distributing (R) (M) (G) share ZAR hedged	1,519,401	542,004	435,262	1,626,143
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	101,898	9,862	56,610	55,150
A Class distributing (S) (M) (G) share	129,979,206	15,115,541	53,552,259	91,542,488
A Class distributing (S) (M) (G) share HKD hedged	5,873,525	2,466,313	3,982,668	4,357,170
A Class distributing (S) (M) (G) share JPY hedged	-	2,886,786	63,240	2,823,546
A Class distributing (S) (M) (G) share SGD hedged	1,324,582	210,875	93,602	1,441,855
A Class distributing (T) share	-	9,213	4,959	4,254
A Class non-distributing share	7,729,114	5,265,474	4,482,285	8,512,303
A Class non-distributing share AUD hedged	188,985	159,783	83,055	265,713
A Class non-distributing share CHF hedged	70,484	20,050	14,767	75,767
A Class non-distributing share EUR hedged	50,218	2,866	18,099	34,985
A Class non-distributing share SGD hedged	78,610	229,696	254,896	53,410
B Class distributing (R) (M) (G) share ZAR hedged	-	944	-	944
B Class distributing (S) (M) (G) share JPY hedged	-	757	-	757
B Class distributing (T) share	-	500	-	500
C Class distributing (D) share	555,770	12,161	99,736	468,195
C Class non-distributing share	266,427	11,329	83,531	194,225
D Class distributing (A) UK reporting fund share GBP hedged	294,551	15,453	55,830	254,174
D Class distributing (M) share	9,766,823	1,754,062	4,756,180	6,764,705
D Class distributing (M) share SGD hedged	264,548	100,000	94,388	270,160
D Class non-distributing share AUD hedged	71,080	-	10,250	60,830
D Class non-distributing share CHF hedged	253,047	71,873	89,017	235,903
D Class non-distributing share EUR hedged	73,241	241,545	245,558	69,228
D Class non-distributing share SGD hedged	14,468	-	14,384	84
D Class non-distributing UK reporting fund share	5,027,063	2,469,270	2,325,827	5,170,506
E Class non-distributing share	402,421	809,614	720,515	491,520
E Class non-distributing share EUR hedged	14,371	35,747	-	50,118
I Class distributing (A) UK reporting fund share GBP hedged	992,358	822,019	108,536	1,705,841
I Class distributing (M) share	4,714,050	15,007,830	2,174,270	17,547,610
I Class non-distributing share	22,034,766	2,990,996	6,057,818	18,967,944
I Class non-distributing share EUR hedged	251,219	1,914,124	953,169	1,212,174
I Class non-distributing UK reporting fund share CHF hedged	449	-	-	449
I Class non-distributing UK reporting fund share GBP hedged	382	-	-	382
SR Class distributing (A) UK reporting fund share EUR hedged	-	461	1	460
SR Class distributing (A) UK reporting fund share GBP hedged	364	-	-	364
SR Class distributing (M) UK reporting fund share	500	663,704	-	664,204
SR Class non-distributing UK reporting fund share	115,927	1,912,006	398	2,027,535
SR Class non-distributing UK reporting fund share EUR hedged	15,051	1	4,194	10,858
SR Class non-distributing UK reporting fund share GBP hedged	-	394	1	393
X Class distributing (S) (M) (G) share	4,997,769	3,369,444	2,377,742	5,989,471
X Class non-distributing share	382,909	2,089	379,081	5,917
US Dollar Reserve Fund				
A Class non-distributing share	2,718,808	5,042,952	5,016,082	2,745,678
A Class non-distributing share GBP hedged	61,137	24,837	23,097	62,877
C Class non-distributing share	89,694	16,637	31,438	74,893
D Class non-distributing share GBP hedged	340	32	220	152
E Class non-distributing share	141,301	69,758	55,631	155,428
E Class non-distributing share GBP hedged	19,246	22,814	4,462	37,598
X Class non-distributing share	778,889	623,349	425,373	976,865

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
US Dollar Short Duration Bond Fund				
A Class distributing (D) share	3,436,570	1,134,293	2,353,739	2,217,124
A Class distributing (M) (G) share	500	-	-	500
A Class distributing (M) share	2,739,054	3,156,097	2,477,389	3,417,762
A Class distributing (M) share CNH hedged	360	243,983	69,267	175,076
A Class distributing (M) share SGD hedged	189,312	789,013	740,230	238,095
A Class distributing (T) share	-	500	-	500
A Class distributing (T) share CNH hedged	-	365	-	365
A Class distributing (T) share SGD hedged	-	634,094	411,988	222,106
A Class non-distributing share	31,815,711	9,772,102	11,894,250	29,693,563
A Class non-distributing share EUR hedged	19,313,093	1,444,341	6,409,010	14,348,424
A Class non-distributing share SGD hedged	-	674	-	674
AI Class non-distributing share	117,600	16,314	60,328	73,586
C Class distributing (D) share	74,847	10,488	794	84,541
C Class non-distributing share	2,692,773	435,425	1,068,844	2,059,354
D Class distributing (M) share	10,414,542	831,456	2,400,577	8,845,421
D Class non-distributing share	30,911,507	5,301,797	11,449,363	24,763,941
D Class non-distributing share EUR hedged	3,436,763	355,657	2,916,686	875,734
E Class non-distributing share	5,125,212	799,396	1,249,889	4,674,719
I Class distributing (Q) share	500	21,168	-	21,668
I Class non-distributing share	8,072,848	12,161,449	3,017,332	17,216,965
I Class non-distributing share EUR hedged	2,217,727	2,339,368	2,969,957	1,587,138
S Class distributing (M) share	500	-	-	500
S Class non-distributing share	1,003	-	-	1,003
S Class non-distributing share EUR hedged	460	-	-	460
X Class non-distributing share	10,303,615	314,555	412,935	10,205,235
US Flexible Equity Fund				
A Class distributing (A) share	90,670	26,844	38,789	78,725
A Class distributing (A) share EUR hedged	34,641	20,681	16,017	39,305
A Class distributing (A) UK reporting fund share	203,497	4,075	17,835	189,737
A Class non-distributing share	10,947,295	2,389,345	2,636,073	10,700,567
A Class non-distributing share CNH hedged	8,493	78,815	63,110	24,198
A Class non-distributing share CZK hedged	1,061	1,980	-	3,041
A Class non-distributing share EUR hedged	1,259,353	89,627	221,927	1,127,053
A Class non-distributing share JPY hedged	555	739	-	1,294
A Class non-distributing share SGD hedged	-	141,911	15,344	126,567
AI Class non-distributing share	28,617	197,669	50,109	176,177
C Class non-distributing share	520,809	39,056	69,216	490,649
C Class non-distributing share EUR hedged	42,571	1,598	4,376	39,793
D Class distributing (A) share	309	40	60	289
D Class distributing (A) UK reporting fund share	1,792,167	31,204	1,728,994	94,377
D Class non-distributing share	1,670,932	1,110,034	907,263	1,873,703
D Class non-distributing share EUR hedged	871,720	267,891	267,015	872,596
E Class non-distributing share	847,501	488,996	459,701	876,796
E Class non-distributing share EUR hedged	404,195	102,984	140,034	367,145
I Class non-distributing share	19,357,374	9,096,100	5,758,250	22,695,224
I Class non-distributing share EUR hedged	3,292,771	1,296,530	3,781,574	807,727
X Class non-distributing share	656,001	1,360,063	357,758	1,658,306
X Class non-distributing share EUR hedged	448	-	-	448
X Class non-distributing share GBP hedged	389	9,408,440	9,408,440	389

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
US Government Mortgage Impact Fund				
A Class distributing (D) share	531,209	15,447	110,251	436,405
A Class distributing (M) share	253,926	6,473	48,021	212,378
A Class non-distributing share	1,417,882	180,990	427,470	1,171,402
A Class non-distributing UK reporting fund share EUR hedged	-	461	-	461
C Class distributing (D) share	42,535	429	4,639	38,325
C Class non-distributing share	191,208	21,482	35,904	176,786
D Class distributing (M) share	397,949	1,877	104,239	295,587
D Class non-distributing share	1,495,904	1,651,806	581,057	2,566,653
E Class non-distributing share	374,705	139,987	108,477	406,215
I Class distributing (M) share	500	-	-	500
I Class distributing (Q) UK reporting fund share GBP hedged	-	551,006	23,125	527,881
I Class non-distributing share	1,700,500	560,385	118,089	2,142,796
I Class non-distributing UK reporting fund share EUR hedged	-	181,416	40,747	140,669
SR Class distributing (Q) UK reporting fund share	-	500	-	500
SR Class distributing (Q) UK reporting fund share EUR hedged	-	470	-	470
SR Class distributing (Q) UK reporting fund share GBP hedged	-	396	-	396
SR Class non-distributing UK reporting fund share	-	500	-	500
SR Class non-distributing UK reporting fund share EUR hedged	-	461	-	461
X Class distributing (M) share	500	-	-	500
ZI Class non-distributing share	500	-	-	500
ZI Class non-distributing share EUR hedged	509	-	-	509
US Growth Fund				
A Class distributing (A) share	26,579	50,026	16,200	60,405
A Class non-distributing share	899,336	956,948	731,336	1,124,948
A Class non-distributing share EUR hedged	703,614	191,948	251,282	644,280
A Class non-distributing UK reporting fund share	3,872,511	2,147,358	2,437,482	3,582,387
AI Class non-distributing share	99,135	248,313	188,058	159,390
C Class non-distributing share	649,453	225,876	122,203	753,126
D Class distributing (A) share	595,613	68,273	282,242	381,644
D Class non-distributing share	611,894	545,162	601,623	555,433
D Class non-distributing UK reporting fund share	948,409	362,551	579,042	731,918
E Class non-distributing share	1,830,639	701,638	630,854	1,901,423
I Class non-distributing share	1,728,070	976,973	1,528,209	1,176,834
X Class non-distributing share	500	-	-	500
US Mid-Cap Value Fund				
A Class non-distributing share	524,287	178,428	191,694	511,021
A Class non-distributing share AUD hedged	102,982	96,574	137,305	62,251
C Class non-distributing share	31,931	6,863	8,211	30,583
D Class non-distributing share	99,218	47,363	45,096	101,485
E Class non-distributing share	73,109	104,360	73,944	103,525
I Class non-distributing share	242,090	78,297	156,810	163,577
US Sustainable Equity Fund				
A Class non-distributing share	500	-	-	500
D Class non-distributing share	471	-	-	471
D Class non-distributing UK reporting fund share	500	-	-	500
E Class non-distributing share	8,966	33,388	21,027	21,327
I Class non-distributing share	471	-	-	471
I Class non-distributing UK reporting fund share	500	-	-	500
X Class non-distributing UK reporting fund share	498,500	-	-	498,500
ZI Class non-distributing share	1,003	-	-	1,003

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
World Energy Fund				
A Class distributing (A) share	844,776	361,210	561,973	644,013
A Class distributing (A) UK reporting fund share	383,526	154,744	261,467	276,803
A Class distributing (T) share	92,781	773,078	618,074	247,785
A Class non-distributing share	72,112,483	44,392,787	55,751,439	60,753,831
A Class non-distributing share AUD hedged	1,695,156	1,545,754	1,982,617	1,258,293
A Class non-distributing share CHF hedged	373,548	107,799	140,238	341,109
A Class non-distributing share EUR hedged	9,223,462	2,980,312	5,326,232	6,877,542
A Class non-distributing share HKD hedged	3,870,703	4,757,177	5,920,799	2,707,081
A Class non-distributing share SGD hedged	14,137,551	7,684,761	11,238,158	10,584,154
AI Class non-distributing share	196,484	136,685	159,922	173,247
B Class non-distributing share	-	500	-	500
C Class non-distributing share	1,241,029	460,350	622,170	1,079,209
C Class non-distributing share EUR hedged	1,116,033	284,810	336,711	1,064,132
D Class distributing (A) share	85,836	12,561	40,130	58,267
D Class distributing (A) UK reporting fund share	3,837,414	2,908,793	3,679,446	3,066,761
D Class non-distributing share	5,922,405	3,518,193	4,257,735	5,182,863
D Class non-distributing share CHF hedged	226,490	116,939	47,690	295,739
D Class non-distributing share EUR hedged	1,589,652	908,015	1,340,280	1,157,387
E Class non-distributing share	5,507,066	1,994,099	2,331,964	5,169,201
E Class non-distributing share EUR hedged	3,166,569	706,408	1,068,020	2,804,957
I Class distributing (Q) UK reporting fund share	36,012,952	-	36,012,452	500
I Class non-distributing share	4,981,600	2,725,833	4,672,245	3,035,188
I Class non-distributing share EUR hedged	7,256,934	1,325,224	5,860,195	2,721,963
S Class non-distributing share	435,335	822,398	896,021	361,712
S Class non-distributing share EUR hedged	89,513	212,036	151,798	149,751
X Class distributing (T) share	500	-	-	500
X Class non-distributing share	707,485	83,326	282,200	508,611
World Financials Fund				
A Class distributing (A) share	1,014,549	33,051	273,757	773,843
A Class distributing (T) share	18,152	573,363	354,754	236,761
A Class non-distributing share HKD hedged	279,046	54,034	206,705	126,375
A Class non-distributing share SGD hedged	5,133,392	686,522	2,728,292	3,091,622
A Class non-distributing UK reporting fund share	22,038,450	5,765,759	13,991,381	13,812,828
AI Class non-distributing share	3,952,805	281,908	2,375,457	1,859,256
C Class non-distributing share	1,644,990	139,693	641,004	1,143,679
D Class non-distributing UK reporting fund share	5,577,438	2,151,891	4,771,279	2,958,050
E Class non-distributing share	7,812,882	671,598	3,717,478	4,767,002
I Class non-distributing share	19,166,052	6,271,942	7,037,382	18,400,612
S Class non-distributing share	967	486,250	109,439	377,778
S Class non-distributing share EUR hedged	465	779,110	263,752	515,823
X Class distributing (T) share	432,522	417,101	222,458	627,165
X Class non-distributing share	206,752	10,865	150,512	67,105

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
World Gold Fund				
A Class distributing (A) share	257,874	51,828	96,734	212,968
A Class distributing (A) UK reporting fund share	1,786,872	92,344	433,469	1,445,747
A Class distributing (T) share	161,579	1,481,812	1,313,345	330,046
A Class distributing (T) share CNH hedged	-	357	-	357
A Class non-distributing share	18,471,910	2,682,506	4,662,730	16,491,686
A Class non-distributing share AUD hedged	2,834,520	1,254,925	1,706,711	2,382,734
A Class non-distributing share CHF hedged	2,047,175	277,763	388,570	1,936,368
A Class non-distributing share CNH hedged	-	357	-	357
A Class non-distributing share EUR hedged	24,798,232	4,576,121	11,635,535	17,738,818
A Class non-distributing share HKD hedged	11,896,286	7,981,248	12,288,548	7,588,986
A Class non-distributing share PLN hedged	322,564	41,503	246,244	117,823
A Class non-distributing share SGD hedged	15,720,227	7,332,939	8,418,638	14,634,528
A Class non-distributing UK reporting fund share	65,542,880	29,344,561	41,015,408	53,872,033
AI Class non-distributing share	108,086	33,863	64,112	77,837
AI Class non-distributing share EUR hedged	68,809	20,261	27,964	61,106
B Class non-distributing share	-	500	-	500
C Class non-distributing share	1,514,513	388,163	525,363	1,377,313
C Class non-distributing share EUR hedged	3,444,753	923,898	780,310	3,588,341
D Class distributing (A) share	104,381	40,426	13,319	131,488
D Class non-distributing share	6,598,715	1,685,073	2,922,412	5,361,376
D Class non-distributing share CHF hedged	869,122	598,409	324,650	1,142,881
D Class non-distributing share EUR hedged	6,298,767	3,020,552	3,623,849	5,695,470
D Class non-distributing share SGD hedged	597,143	-	64,957	532,186
D Class non-distributing UK reporting fund share GBP hedged	427,601	450,180	307,495	570,286
E Class non-distributing share	7,101,931	3,003,529	3,802,205	6,303,255
E Class non-distributing share EUR hedged	12,459,940	1,720,903	3,589,544	10,591,299
I Class non-distributing share	6,294,844	1,436,696	2,017,353	5,714,187
I Class non-distributing share EUR hedged	4,358,763	1,850,636	4,585,583	1,623,816
S Class non-distributing share	12,085	-	1,777	10,308
X Class distributing (T) share	500	-	-	500
X Class non-distributing share	265,709	8,949	115,589	159,069
World Healthscience Fund				
A Class distributing (A) share	66,514,016	5,754,332	13,528,380	58,739,968
A Class distributing (T) share	118,789	630,135	283,401	465,523
A Class non-distributing share	103,583,106	22,840,851	29,330,464	97,093,493
A Class non-distributing share AUD hedged	3,763,316	739,598	1,255,151	3,247,763
A Class non-distributing share CNH hedged	2,838,766	4,899,132	2,816,444	4,921,454
A Class non-distributing share HKD hedged	924,785	229,587	363,627	790,745
A Class non-distributing share JPY hedged	146,276	137,977	106,413	177,840
A Class non-distributing share SGD hedged	8,451,785	2,354,671	2,422,052	8,384,404
A Class non-distributing UK reporting fund share EUR hedged	8,191,409	1,580,657	3,246,336	6,525,730
AI Class non-distributing share	3,421,805	3,052,542	1,558,238	4,916,109
B Class non-distributing share	-	500	-	500
C Class non-distributing share	7,431,508	1,292,418	1,352,174	7,371,752
D Class distributing (A) share	3,083,084	795,512	1,492,505	2,386,091
D Class distributing (Q) UK reporting fund share	3,417,404	327,452	937,762	2,807,094
D Class non-distributing share	18,868,912	6,108,783	7,801,329	17,176,366
D Class non-distributing share EUR hedged	2,788,541	1,363,364	1,649,805	2,502,100
E Class non-distributing share	36,909,031	6,558,138	8,225,348	35,241,821
E Class non-distributing share EUR hedged	1,380,151	1,249,529	565,441	2,064,239
I Class distributing (A) UK reporting fund share	500	249,728	174,926	75,302
I Class non-distributing share	94,663,684	41,413,695	42,386,679	93,690,700
I Class non-distributing share EUR hedged	2,394,799	4,396,762	873,477	5,918,084
S Class non-distributing share	2,670,336	3,830,484	1,454,146	5,046,674
S Class non-distributing share EUR hedged	829,702	455,922	497,748	787,876
X Class distributing (T) share	326,682	470,563	97,475	699,770
X Class non-distributing share	964,209	159,017	711,597	411,629

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
World Mining Fund				
A Class distributing (A) share	1,093,593	123,446	178,551	1,038,488
A Class distributing (A) UK reporting fund share	345,501	52,565	161,718	236,348
A Class distributing (T) share	44,284	941,649	803,677	182,256
A Class non-distributing share	65,681,696	9,535,760	17,271,186	57,946,270
A Class non-distributing share AUD hedged	2,976,298	1,213,593	1,273,371	2,916,520
A Class non-distributing share CHF hedged	937,306	165,614	234,573	868,347
A Class non-distributing share EUR hedged	15,222,896	1,663,733	3,929,587	12,957,042
A Class non-distributing share HKD hedged	1,152,306	1,797,446	848,330	2,101,422
A Class non-distributing share PLN hedged	4,949,050	3,416,124	4,861,375	3,503,799
A Class non-distributing share SGD hedged	10,084,236	1,636,951	3,016,159	8,705,028
AI Class non-distributing share	25,060	19,169	10,149	34,080
AI Class non-distributing share EUR hedged	30,391	-	22,926	7,465
B Class non-distributing share	-	500	-	500
C Class non-distributing share	770,608	98,892	235,938	633,562
C Class non-distributing share EUR hedged	3,485,812	250,502	1,148,941	2,587,373
D Class distributing (A) UK reporting fund share	2,008,054	967,210	954,007	2,021,257
D Class non-distributing share	3,586,603	776,687	1,708,324	2,654,966
D Class non-distributing share CHF hedged	691,155	62,068	52,682	700,541
D Class non-distributing share EUR hedged	4,858,316	223,012	1,035,121	4,046,207
D Class non-distributing share PLN hedged	1,796	-	-	1,796
D Class non-distributing share SGD hedged	88,630	28,449	43,440	73,639
D Class non-distributing UK reporting fund share GBP hedged	273,413	35,589	153,110	155,892
E Class non-distributing share	4,232,547	901,250	1,632,124	3,501,673
E Class non-distributing share EUR hedged	8,433,575	916,723	2,366,172	6,984,126
I Class distributing (A) UK reporting fund share	320,544	59,324	127,532	252,336
I Class non-distributing share	5,228,355	2,178,413	4,044,722	3,362,046
I Class non-distributing share EUR hedged	962,291	288,964	681,895	569,360
I Class non-distributing UK reporting fund share	662,522	125,612	66,901	721,233
S Class non-distributing share	109,520	101,708	77,964	133,264
S Class non-distributing share EUR hedged	462,738	551	395,713	67,576
X Class distributing (T) share	39,148	32,061	43,253	27,956
X Class non-distributing share	271,910	25,034	95,288	201,656
X Class non-distributing share EUR hedged	537	-	-	537
World Real Estate Securities Fund				
A Class distributing (R) (M) (G) share CNH hedged	30,321	3,815	11,787	22,349
A Class distributing (S) (M) (G) share	344,177	28,380	91,324	281,233
A Class distributing (S) (M) (G) share HKD hedged	498	1,090	1,452	136
A Class distributing (S) (M) (G) share SGD hedged	38,122	15,919	22,617	31,424
A Class distributing (T) share	4,130	34,909	17,742	21,297
A Class non-distributing share	8,628,918	630,091	5,685,649	3,573,360
D Class distributing (S) (M) (G) share	500	15,057	15,057	500
D Class non-distributing share	1,671,423	152,132	722,937	1,100,618
D Class non-distributing share CHF hedged	52,980	-	389	52,591
E Class non-distributing share	897,309	78,680	205,193	770,796
X Class distributing (Q) share	5,542	186	65	5,663
X Class distributing (T) share	196,119	245,454	121,584	319,989
X Class non-distributing share	2,927,942	826,935	523,044	3,231,833
X Class non-distributing share AUD hedged	196,094	11,225	77,286	130,033

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2023 to 31 August 2024 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
World Technology Fund				
A Class distributing (A) share	1,049,322	745,518	127,957	1,666,883
A Class distributing (A) UK reporting fund share	255,094	169,602	207,732	216,964
A Class distributing (T) share	1,125,219	11,826,759	5,719,083	7,232,895
A Class non-distributing share	82,917,984	30,793,585	37,340,835	76,370,734
A Class non-distributing share AUD hedged	5,032,132	5,543,700	6,628,435	3,947,397
A Class non-distributing share CNH hedged	4,712,551	8,163,699	8,896,872	3,979,378
A Class non-distributing share JPY hedged	104,784	476,347	156,008	425,123
A Class non-distributing share SGD hedged	18,439,491	9,194,805	6,893,924	20,740,372
A Class non-distributing UK reporting fund share EUR hedged	2,600,559	1,525,703	1,553,245	2,573,017
AI Class non-distributing share	2,369,718	1,606,236	1,732,774	2,243,180
B Class non-distributing share	-	500	-	500
C Class non-distributing share	4,172,294	636,841	1,189,817	3,619,318
D Class non-distributing share	16,180,299	5,044,085	6,239,531	14,984,853
D Class non-distributing share EUR hedged	777,763	383,758	621,300	540,221
E Class non-distributing share	26,281,998	4,090,964	7,250,580	23,122,382
E Class non-distributing share EUR hedged	1,651,059	2,007,804	1,523,447	2,135,416
I Class distributing (A) UK reporting fund share	78,244	2,537	80,655	126
I Class distributing (Q) UK reporting fund share GBP hedged	136,726	440	29,160	108,006
I Class non-distributing share	23,268,130	2,233,617	5,260,838	20,240,909
I Class non-distributing share BRL hedged	33,165	49,381	10,534	72,012
I Class non-distributing share EUR hedged	4,000,737	596,381	284,878	4,312,240
I Class non-distributing UK reporting fund share	8,089,982	2,446,513	3,024,206	7,512,289
X Class distributing (T) share	579,893	609,286	225,045	964,134
X Class non-distributing share	293,679	59,860	158,289	195,250

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Asian Dragon Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON / PREFERRED STOCKS (SHARES)			
	Canada		
266,992	Celestica	13,587,223	1.86
	Cayman Islands		
503,600	Alibaba	5,259,844	0.72
37,662	Alibaba ADR*	3,165,491	0.43
580,278	KE ADR	8,686,762	1.19
881,100	Meituan	13,354,841	1.83
688,200	NetEase	11,269,421	1.54
106,278	NetEase ADR	8,556,442	1.17
132,800	PDD ADR	12,751,456	1.74
126,910	Sea ADR	10,075,385	1.38
1,070,180	Tencent	52,422,321	7.16
		125,541,963	17.16
	China		
10,713,000	China Construction Bank	7,583,090	1.03
3,784,900	China Construction Bank	4,025,796	0.55
2,271,000	China Merchants Bank	9,420,793	1.29
2,403,264	China Yangtze Power	9,973,685	1.36
624,300	Contemporary Amperex Technology	16,256,061	2.22
1,906,700	Fuyao Glass Industry	12,898,214	1.76
580,800	Fuyao Glass Industry	3,317,954	0.45
1,721,400	Hongfa Technology	6,429,033	0.88
2,401,900	Zhejiang Juhua	5,570,966	0.76
		75,475,592	10.30
	Hong Kong		
3,136,000	Galaxy Entertainment	12,144,483	1.66
	India		
489,701	Aavas Financiers	10,046,983	1.37
1,002,701	Axis Bank	14,050,397	1.92
2,052,097	Bharat Electronics	7,323,041	1.00
556,254	Cipla	10,975,689	1.50
184,456	Eicher Motors	10,909,507	1.49
5,544,508	GAIL India	15,713,062	2.14
507,150	IndusInd Bank	8,618,156	1.18
451,887	Mahindra & Mahindra	15,115,118	2.07
2,270,171	NTPC	11,265,424	1.54
1,967,852	REC	14,541,053	1.98
578,657	Reliance Industries	20,830,859	2.85
384,755	TVS Motor	12,905,868	1.76
86,918	UltraTech Cement	11,712,459	1.60
		164,007,616	22.40
	Indonesia		
45,792,600	Astra International	15,111,113	2.06
27,255,200	Bank Central Asia	18,208,342	2.49
45,931,300	Bank Negara Indonesia Persero	15,899,866	2.17
		49,219,321	6.72
	Philippines		
4,499,900	Bank of the Philippine Islands	9,993,542	1.36
4,271,730	BDO Unibank	11,624,581	1.59
		21,618,123	2.95
	Singapore		
855,800	Oversea-Chinese Banking	9,552,189	1.30
6,115,700	Seatrium*	6,943,454	0.95
		16,495,643	2.25
	South Korea		
269,548	Hyundai Rotem	10,896,127	1.49
150,563	Kia	11,958,479	1.63
233,071	Samsung Electronics	12,963,412	1.77
714,280	Samsung Electronics	32,082,044	4.38
173,147	SK Hynix	22,514,229	3.08
		90,414,291	12.35
	Taiwan		
294,000	Accton Technology	4,668,709	0.64
217,000	Delta Electronics	2,709,957	0.37
80,000	eMemory Technology	6,589,560	0.90
397,000	MediaTek	15,388,560	2.10
1,057,000	Phison Electronics	17,578,120	2.40
2,486,952	Taiwan Semiconductor Manufacturing	73,388,026	10.03
		120,322,932	16.44
	Thailand		
7,157,000	CP ALL NVDR	12,793,572	1.75
	United States		
250,208	Cognizant Technology Solutions	19,404,881	2.65
Total Common / Preferred Stocks (Shares)		721,025,640	98.49
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		721,025,640	98.49
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Hong Kong		
9,828,600	Euro-Asia Agricultural**	-	0.00
Total Common Stocks (Shares)		-	0.00
Total Other Transferable Securities		-	0.00
Total Portfolio		721,025,640	98.49
Other Net Assets		11,048,465	1.51
Total Net Assets (USD)		732,074,105	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	3,109,628	USD	2,041,216	BNY Mellon	13/9/2024	68,395
USD	173,295	AUD	256,699	BNY Mellon	13/9/2024	(853)
Net unrealised appreciation						67,542
CHF Hedged Share Class						
CHF	1,634,670	USD	1,913,011	BNY Mellon	13/9/2024	13,182
USD	28,658	CHF	24,158	BNY Mellon	13/9/2024	192
Net unrealised appreciation						13,374
EUR Hedged Share Class						
EUR	14,970,022	USD	16,386,585	BNY Mellon	13/9/2024	201,673
USD	492,127	EUR	444,326	BNY Mellon	13/9/2024	(234)
Net unrealised appreciation						201,439
PLN Hedged Share Class						
PLN	17,086,104	USD	4,324,127	BNY Mellon	13/9/2024	99,468
USD	619,744	PLN	2,393,682	BNY Mellon	13/9/2024	22
Net unrealised appreciation						99,490
SGD Hedged Share Class						
SGD	87,566,713	USD	66,233,498	BNY Mellon	13/9/2024	981,259
USD	1,958,004	SGD	2,556,758	BNY Mellon	13/9/2024	(4,536)
Net unrealised appreciation						976,723
Total net unrealised appreciation (USD underlying exposure - USD 95,486,102)						1,358,568

Sector Breakdown as at 31 August 2024

	% of Net Assets
Technology	30.02
Financials	19.42
Consumer Cyclical	16.85
Communications	13.90
Industrial	7.20
Utilities	5.04
Energy	3.80
Consumer Non-cyclical	1.50
Basic Materials	0.76
Other Net Assets	1.51
	100.00

Asian Growth Leaders Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Canada		
113,403	Celestica*	5,771,079	1.21
	Cayman Islands		
701,900	Alibaba	7,330,986	1.54
1,004,400	KE*	5,003,729	1.05
278,266	KE ADR	4,165,642	0.88
804,500	NetEase	13,173,859	2.77
80,750	PDD ADR	7,753,615	1.63
62,751	Sea ADR	4,981,802	1.05
1,427,100	Shenzhou International	11,785,183	2.48
748,200	Tencent	36,650,264	7.71
		90,845,080	19.11
	China		
6,932,000	China Oilfield Services	6,497,884	1.37
2,572,100	Zhejiang Juhua	5,965,727	1.26
2,796,000	Zijin Mining*	5,672,046	1.19
		18,135,657	3.82
	Hong Kong		
2,045,200	AIA	14,542,310	3.06
10,826,000	CSPC Pharmaceutical	6,691,309	1.41
2,121,000	Galaxy Entertainment	8,213,791	1.73
		29,447,410	6.20
	India		
2,198,707	Aditya Birla Capital	5,770,242	1.21
680,534	Axis Bank	9,536,016	2.01
487,333	Cipla	9,615,779	2.02
172,498	Eicher Motors	10,202,260	2.14
3,516,673	GAIL India	9,966,204	2.10
565,558	Godrej Consumer Products	9,987,982	2.10
146,376	HDFC Bank	2,856,794	0.60
306,533	Mahindra & Mahindra	10,253,188	2.16
267,540	Mankind Pharma	7,935,647	1.67
1,444,634	NTPC	7,168,806	1.51
1,151,218	REC	8,506,698	1.79
155,198	Tata Consultancy Services	8,426,402	1.77
250,443	TVS Motor	8,400,630	1.77
50,391	UltraTech Cement	6,790,337	1.43
		115,416,985	24.28
	Indonesia		
27,829,200	Bank Central Asia	18,591,813	3.91
24,972,300	Bank Mandiri Persero	11,512,625	2.42
		30,104,438	6.33
	Philippines		
2,118,050	Jollibee Foods	9,799,987	2.06
	Singapore		
3,977,600	Seatrium*	4,515,964	0.95
	South Korea		
85,396	Hansol Chemical	9,218,178	1.94
182,614	Hyundai Rotem	7,381,933	1.55
53,143	Kia	4,220,887	0.89
77,279	Samsung Electronics	4,298,259	0.91
77,188	SK Hynix	10,036,722	2.11
		35,155,979	7.40
	Taiwan		
693,000	Accton Technology	11,004,815	2.32
75,000	eMemory Technology	6,177,712	1.30
279,000	MediaTek	10,814,631	2.28
636,000	Phison Electronics	10,576,806	2.22
1,617,000	Taiwan Semiconductor Manufacturing	47,716,417	10.04
204,000	Wiwynn	12,116,288	2.55
		98,406,669	20.71
	Thailand		
6,103,400	CP ALL NVDR	10,910,198	2.30
23,178,100	Home Product Center NVDR	6,197,718	1.30
		17,107,916	3.60
	United States		
127,369	Cognizant Technology Solutions	9,878,103	2.08
Total Common Stocks (Shares)		464,585,267	97.75
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		464,585,267	97.75
Total Portfolio		464,585,267	97.75
Other Net Assets		10,673,349	2.25
Total Net Assets (USD)		475,258,616	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	9,900,096	USD	6,498,641	BNY Mellon	13/9/2024	217,712
USD	325,133	AUD	483,255	BNY Mellon	13/9/2024	(2,714)
Net unrealised appreciation						214,998
CHF Hedged Share Class						
CHF	14,964,346	USD	17,513,051	BNY Mellon	13/9/2024	120,015
USD	819,705	CHF	693,825	BNY Mellon	13/9/2024	2,135
Net unrealised appreciation						122,150
EUR Hedged Share Class						
EUR	10,923,938	USD	11,957,851	BNY Mellon	13/9/2024	146,948
USD	1,592,589	EUR	1,434,184	BNY Mellon	13/9/2024	3,361
Net unrealised appreciation						150,309
GBP Hedged Share Class						
GBP	2,250,912	USD	2,860,745	BNY Mellon	13/9/2024	98,460
USD	80,045	GBP	61,126	BNY Mellon	13/9/2024	(316)
Net unrealised appreciation						98,144
SGD Hedged Share Class						
SGD	24,961,990	USD	18,881,463	BNY Mellon	13/9/2024	278,945
USD	913,834	SGD	1,194,659	BNY Mellon	13/9/2024	(3,171)
Net unrealised appreciation						275,774
Total net unrealised appreciation (USD underlying exposure - USD 62,263,908)						861,375

Sector Breakdown as at 31 August 2024

	% of Net Assets
Technology	28.03
Financials	16.93
Consumer Cyclical	16.83
Communications	14.25
Consumer Non-cyclical	7.20
Basic Materials	4.39
Industrial	4.19
Utilities	3.61
Energy	2.32
Other Net Assets	2.25
	100.00

Asian High Yield Bond Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
240,000	iShares India INR Govt Bond UCITS ETF~	1,221,816	0.08
	Luxembourg		
250,000	BlackRock Global Funds - China Onshore Bond Fund∞	3,774,933	0.26
	Singapore		
1,040,000	iShares USD Asia High Yield Bond Index ETF~	7,020,000	0.49
Total Funds		12,016,749	0.83
COMMON STOCKS (SHARES)			
	United Kingdom		
240,000	ReNew Energy Global	1,356,000	0.09
Total Common Stocks (Shares)		1,356,000	0.09
BONDS			
	Australia		
USD 1,700,000	CIMIC Finance USA 7% 25/3/2034	1,813,498	0.12
	Bermuda		
USD 4,132,000	China Oil & Gas 4.7% 30/6/2026*	3,808,408	0.27
USD 3,651,000	China Water Affairs 4.85% 18/5/2026*	3,476,427	0.24
SGD 3,250,000	ESR Asset Management 5.6% 4/9/2026	2,449,186	0.17
USD 9,191,000	Li & Fung 5.25% 3/11/2024	4,877,020	0.34
USD 583,000	Luye Pharma 6.25% 6/7/2028	521,785	0.04
		15,132,826	1.06
	British Virgin Islands		
USD 9,623,000	CAS Capital No 1 4% 12/7/2026	9,219,893	0.64
USD 3,300,000	Celestial Dynasty 6.375% 22/8/2028	3,278,298	0.23
USD 3,125,000	Central Plaza Development 3.85% 14/7/2025	3,040,109	0.21
USD 2,119,000	Central Plaza Development 4.65% 19/1/2026*	2,025,118	0.14
USD 4,600,000	Central Plaza Development 5.75% 14/11/2024	4,583,555	0.32
USD 5,884,000	Champion Path 4.5% 27/1/2026*	5,695,359	0.39
USD 6,007,000	Champion Path 4.85% 27/1/2028*	5,530,975	0.38
USD 6,829,000	Estate Sky 5.45% 21/7/2025	6,319,523	0.44
USD 3,048,000	Expand Lead 4.95% 22/7/2026*	2,884,261	0.20
HKD 48,000,000	Farsail Goldman International 7% 24/11/2026***	775,546	0.05
EUR 14,776,000	Fortune Star BVI 3.95% 2/10/2026	14,901,665	1.03
USD 1,687,000	Fortune Star BVI 5% 18/5/2026	1,575,974	0.11
USD 4,438,000	Fortune Star BVI 5.05% 27/1/2027*	4,016,390	0.28
USD 12,893,000	Franshion Brilliant 4.25% 23/7/2029*	10,209,644	0.71
USD 1,000,000	Franshion Brilliant 6% 8/2/2026	920,000	0.06
USD 5,451,000	Fuqing Investment Management 3.25% 23/6/2025	5,221,949	0.36
CNH 10,000,000	Haina Urban Investment International 6.8% 27/3/2027	1,391,590	0.10
USD 1,500,000	Haitian BVI International Investment Development 6.1% 19/7/2027	1,505,625	0.10
USD 3,900,000	Hanrui Overseas Investment 6.5% 7/4/2025	3,905,014	0.27
USD 4,000,000	Hejun Shunze Investment 8.85% 10/1/2022***	20,000	0.00
CNH 41,000,000	Huafa 2024 I 6% 30/6/2027	5,805,914	0.40
USD 3,300,000	Huantaihu International Investment 7.3% 16/2/2026	3,332,239	0.23
SGD 26,000,000	Huarong Finance 2017 3.8% 7/11/2025	19,715,949	1.37
USD 3,062,000	Huarong Finance 2017 4.25% 7/11/2027	2,910,431	0.20
USD 1,794,000	Huarong Finance 2017 4.75% 27/4/2027*	1,731,300	0.12
USD 1,672,000	Huarong Finance 2019 4.25% 30/9/2025*	1,634,798	0.11
USD 4,857,000	LS Finance 2017 4.8% 18/6/2026*	4,466,934	0.31
USD 1,454,000	LS Finance 2025 4.5% 26/6/2025	1,400,973	0.10
USD 6,789,000	New Metro Global 4.5% 2/5/2026	4,509,390	0.31
USD 5,472,000	New Metro Global 4.625% 15/10/2025*	4,119,390	0.29
USD 13,018,000	NWD Finance BVI 4.125% 10/3/2028	8,659,313	0.60
USD 1,874,000	NWD Finance BVI 4.8% 30/9/2024	866,725	0.06
USD 11,811,000	NWD Finance BVI 5.25% 22/3/2026	10,305,393	0.72
USD 5,119,000	NWD Finance BVI 6.25% 7/3/2025*	2,913,018	0.20
USD 5,469,000	NWD MTN 4.125% 18/7/2029*	4,229,943	0.29
USD 2,492,000	NWD MTN 4.5% 19/5/2030	1,892,363	0.13
USD 5,000,000	NWD MTN 8.625% 8/2/2028	4,851,550	0.34
USD 4,500,000	Oriental Capital 7% 28/9/2025	4,481,100	0.31
USD 4,343,000	Peak RE Bvi 5.35% 28/10/2025	4,283,284	0.30
USD 4,853,150	RKPF Overseas 2020 A 5.125% 26/1/2030	1,797,218	0.13
USD 5,102,068	RKPF Overseas 2020 A 5.2% 12/7/2029	1,925,954	0.13
HKD 11,000,000	Sail Vantage 0% 13/1/2027	1,440,525	0.10
HKD 4,000,000	Smart Insight International 4.5% 5/12/2023***	45,427	0.00
USD 4,283,793	Star Energy Geothermal Wayang Windu 6.75% 24/4/2033	4,363,514	0.30
USD 6,958,000	Studio City 7% 15/2/2027	7,007,785	0.49
USD 16,604,000	Studio City Finance 5% 15/1/2029*	14,850,202	1.03

∞Cross umbrella holding and investment in connected party fund, see further information in Note 10.
~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 7,487,000	Studio City Finance 6.5% 15/1/2028*	7,213,257	0.50
USD 4,573,000	Sun Hung Kai & BVI 5% 7/9/2026*	4,334,518	0.30
CNH 7,500,000	Taishan City Investment 4.9% 18/3/2027	1,061,120	0.08
USD 1,600,000	Wanda Properties Global 11% 20/1/2025*	1,532,000	0.11
USD 4,218,000	Wanda Properties Global 11% 13/2/2026	3,726,350	0.26
CNH 10,000,000	Wansheng International BVI 7.5% 10/4/2026	1,370,197	0.09
CNH 8,000,000	Zoucheng City Investment International 7.8% 9/12/2024	1,118,544	0.08
		230,917,106	16.01
	Cayman Islands		
USD 1,039,000	AC Energy Finance International 5.1% 25/11/2025	849,382	0.06
USD 1,942,000	ACEN Finance 4% 8/3/2025	1,270,019	0.09
USD 3,215,000	Agile 5.5% 21/4/2025***	217,012	0.02
USD 2,400,000	Agile 5.5% 17/5/2026***	162,000	0.01
USD 2,833,000	Agile 5.75% 2/1/2025***	191,228	0.01
USD 2,997,000	Agile 6.05% 13/10/2025***	202,297	0.01
USD 5,750,000	Agile 13.476% 30/9/2024	172,500	0.01
USD 7,330,000	AYC Finance 3.9% 23/9/2026	4,733,054	0.33
HKD 64,000,000	Cathay Pacific Finance III 2.75% 5/2/2026	8,486,899	0.59
USD 3,303,000	Country Garden 2.7% 12/7/2026***	260,111	0.02
USD 1,744,000	Country Garden 3.125% 22/10/2025***	137,340	0.01
USD 1,955,000	Country Garden 3.3% 12/1/2031***	153,956	0.01
USD 1,625,000	Country Garden 3.875% 22/10/2030***	127,969	0.01
USD 1,744,000	Country Garden 5.125% 17/1/2025***	137,340	0.01
USD 1,767,000	Country Garden 5.125% 14/1/2027***	139,151	0.01
USD 1,757,000	Country Garden 5.4% 27/5/2025***	138,364	0.01
USD 2,378,000	Country Garden 5.625% 15/12/2026***	183,106	0.01
USD 1,433,000	Country Garden 5.625% 14/1/2030***	112,849	0.01
USD 2,846,000	Country Garden 6.15% 17/9/2025***	224,122	0.02
USD 2,389,000	Country Garden 7.25% 8/4/2026***	188,134	0.01
USD 7,588,000	eHi Car Services 7% 21/9/2026*	5,634,166	0.39
SGD 6,500,000	ESR 5.65% 2/3/2026	4,798,141	0.33
USD 4,000,000	Fantasia 6.95% 17/12/2021***	70,000	0.00
USD 5,000,000	Fantasia 7.95% 5/7/2022***	87,500	0.01
USD 5,600,000	Fantasia 9.25% 28/7/2023***	98,000	0.01
USD 9,860,000	Fantasia 9.875% 19/10/2023***	187,340	0.01
USD 3,400,000	Fantasia 10.875% 2/3/2024***	59,500	0.00
USD 4,500,000	Fantasia 11.75% 17/4/2022***	78,750	0.01
USD 6,440,000	Fantasia 11.875% 1/6/2023***	122,360	0.01
USD 5,800,000	Fantasia 12.25% 18/10/2022***	101,500	0.01
USD 4,203,000	FWD 6.375% 13/9/2024	4,202,201	0.29
USD 2,500,000	FWD 6.675% 1/2/2025*	2,304,475	0.16
USD 7,822,000	FWD 8.045% 15/12/2024*	7,812,223	0.54
USD 10,838,000	FWD 8.4% 5/4/2029	11,228,168	0.78
USD 5,424,000	Greentown China 4.7% 29/4/2025*	5,322,300	0.37
USD 4,050,000	Greentown China 5.65% 13/7/2025	3,974,062	0.28
USD 4,400,000	iQIYI 6.5% 15/3/2028	4,093,474	0.28
USD 994,000	KWG 5.875% 10/11/2024***	58,398	0.00
USD 1,058,000	KWG 5.95% 10/8/2025***	62,158	0.00
USD 1,651,000	KWG 6% 14/8/2026***	96,996	0.01
USD 1,313,000	KWG 6.3% 13/2/2026***	63,694	0.00
USD 858,000	KWG 7.4% 5/3/2024***	50,408	0.00
USD 1,060,000	KWG 7.875% 30/8/2024***	62,275	0.00
USD 2,890,000	Longfor 3.375% 13/4/2027*	2,301,162	0.16
USD 4,362,000	Longfor 3.85% 13/1/2032	2,825,747	0.20
USD 8,762,000	Longfor 3.95% 16/9/2029*	6,226,540	0.43
USD 5,602,000	Longfor 4.5% 16/1/2028*	4,397,598	0.31
USD 517,000	Maldives Sukuk Issuance 9.875% 8/4/2026*	354,357	0.03
USD 3,500,000	Meituan 0% 27/4/2027	3,385,375	0.24
USD 2,893,000	Melco Resorts Finance 4.875% 6/6/2025*	2,860,078	0.20
USD 3,793,000	Melco Resorts Finance 5.25% 26/4/2026*	3,704,680	0.26
USD 12,700,000	Melco Resorts Finance 5.375% 4/12/2029	11,622,342	0.81
USD 10,644,000	Melco Resorts Finance 5.625% 17/7/2027*	10,275,132	0.71
USD 11,059,000	Melco Resorts Finance 5.75% 21/7/2028	10,554,433	0.73
USD 11,498,000	MGM China 4.75% 1/2/2027	11,130,466	0.77
USD 2,765,000	MGM China 5.25% 18/6/2025*	2,746,682	0.19
USD 4,248,000	MGM China 5.875% 15/5/2026	4,231,178	0.29
USD 700,000	MGM China 7.125% 26/6/2031	718,859	0.05
USD 7,000,000	PCPD Capital 5.125% 18/6/2026	6,407,170	0.44
USD 1,465,280	Pearl III 9% 22/10/2025***	25,291	0.00
USD 3,000,000	Sands China 2.3% 8/3/2027	2,780,910	0.19
USD 5,335,000	Seazen 4.45% 13/7/2025*	4,344,717	0.30
USD 2,050,000	Shui On Development 5.5% 29/6/2026*	1,577,229	0.11
USD 2,283,583	Sunac China 1% 30/9/2032	102,761	0.01
USD 1,893,312	Sunac China 6% 30/9/2025	234,297	0.02
USD 1,895,609	Sunac China 6.25% 30/9/2026	215,626	0.01
USD 12,055,820	Sunac China 6.5% 30/9/2027	1,250,791	0.09
USD 17,763,454	Sunac China 6.75% 30/9/2028	1,754,141	0.12
USD 5,707,518	Sunac China 7% 30/9/2029	506,542	0.04
USD 2,684,298	Sunac China 7.25% 30/9/2030	224,810	0.02
USD 5,820,000	Times China 5.55% 4/6/2024***	152,775	0.01
USD 1,115,000	Times China 6.2% 22/3/2026***	29,269	0.00
USD 2,102,000	Times China 6.6% 2/3/2023***	55,178	0.00
USD 3,868,000	Times China 6.75% 16/7/2023***	101,535	0.01

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 5,270,000	Times China 6.75% 8/7/2025***	138,338	0.01
USD 6,600,000	VLL International 9.375% 29/7/2029	6,639,204	0.46
USD 15,182,000	Wynn Macau 4.5% 7/3/2029	14,908,724	1.03
USD 9,207,000	Wynn Macau 5.125% 15/12/2029*	8,480,660	0.59
USD 7,074,000	Wynn Macau 5.5% 15/1/2026*	6,998,662	0.49
USD 4,922,000	Wynn Macau 5.625% 26/8/2028*	4,715,227	0.33
USD 2,000,000	Yuzhou 7.7% 20/2/2025***	132,500	0.01
USD 3,000,000	Yuzhou 7.813% 21/1/2023***	198,750	0.01
USD 2,500,000	Yuzhou 8.3% 27/5/2025***	165,625	0.01
USD 1,000,000	Yuzhou 8.375% 30/10/2024***	66,250	0.00
USD 2,500,000	Yuzhou 8.5% 26/2/2024*,***	165,625	0.01
USD 1,500,000	Yuzhou 9.95% 8/6/2023***	99,375	0.01
HKD 20,000,000	Zhongsheng 0% 21/5/2025	2,878,806	0.20
USD 1,400,000	ZTO Express Cayman 1.5% 1/9/2027	1,403,254	0.10
		212,743,593	14.76
	China		
CNH 10,000,000	Anhui Xihu Investment 6.7% 22/8/2027	1,410,794	0.10
CNH 2,000,000	Baoding Guokong 5.15% 18/7/2027	285,175	0.02
CNH 6,000,000	Changde Urban Development 4.05% 14/3/2027	852,481	0.06
CNH 3,000,000	Chengdu Aerotropolis City Development 4% 17/7/2027	425,518	0.03
CNY 9,000,000	Citic Pacific Special Steel 0.9% 25/2/2028	1,332,439	0.09
CNH 10,000,000	Hubei Huanchuan State Owned Capital Investment Operation 7% 21/8/2027	1,438,239	0.10
CNY 10,000,000	Industrial Bank 1% 27/12/2027	1,500,761	0.10
CNH 13,000,000	Jingzhou Municipal Urban Development 5.2% 12/7/2027	1,858,969	0.13
USD 1,600,000	Kunming Rail Transit 3.9% 12/12/2024	1,579,524	0.11
USD 2,472,000	Kunming Rail Transit 8.5% 7/12/2025	2,478,222	0.17
CNH 8,000,000	Maoming Port 4.85% 12/6/2027	1,127,583	0.08
USD 1,400,000	Nanning Communications Investment 7.3% 30/4/2027	1,409,863	0.10
USD 3,000,000	Putian State-owned Assets Investment 7.4% 15/4/2027	3,042,616	0.21
USD 2,080,000	Tianfeng 6.5% 5/3/2026*	2,058,455	0.14
USD 1,400,000	Weifang Urban Construction & Development Investment 2.6% 27/9/2024	1,394,848	0.10
CNH 9,000,000	Xinyang Dingxin Industrial Investment 7.5% 31/1/2025	1,265,405	0.09
USD 2,000,000	Xuchang City Investment 9.5% 28/6/2026	1,999,930	0.14
CNH 11,160,000	Zhangzhou Transportation Development 3.75% 14/3/2025	1,581,618	0.11
CNH 6,060,000	Zhanjiang Infrastructure Construction Investment 3.95% 7/3/2027	858,412	0.06
CNH 2,000,000	Zhengzhou Road Bridge Construction Investment 7.5% 30/7/2025	264,752	0.02
CNH 8,000,000	Zhengzhou Road Bridge Construction Investment 7.5% 13/8/2025	1,079,117	0.07
USD 4,200,000	Zhenjiang Cultural Tourism Industry 7.1% 14/11/2025	4,238,485	0.29
USD 857,000	Zhenjiang Transportation Industry 6.9% 26/10/2025	849,078	0.06
CNH 20,000,000	Zibo City Asset Operation 5.8% 18/1/2027	2,802,659	0.19
		37,134,943	2.57
	Hong Kong		
USD 6,800,000	Bank of East Asia 5.825% 21/10/2025*	6,689,500	0.46
USD 2,700,000	Bank of East Asia 6.75% 27/6/2034	2,756,471	0.19
USD 2,200,000	Chiyu Banking 5.75% 7/4/2032	2,143,152	0.15
USD 2,985,000	Chong Hing Bank 5.5% 3/8/2025	2,951,434	0.21
USD 6,350,000	Far East Horizon 5.875% 5/3/2028	6,292,360	0.44
USD 6,233,000	GLP China 2.95% 29/3/2026*	5,275,705	0.37
CNH 9,000,000	Jiantou International Hong Kong 5.3% 17/7/2027	1,273,003	0.09
CNH 10,000,000	Jinan Urban Construction International Investment 4% 8/12/2026	1,427,695	0.10
USD 5,171,000	Lai Sun MTN 5% 28/7/2026	3,723,120	0.26
USD 5,710,000	Nanyang Commercial Bank 6% 6/8/2034	5,759,877	0.40
USD 6,188,000	Pingan Real Estate Capital 3.45% 29/7/2026*	5,549,832	0.39
USD 886,000	Shanhai Hong Kong International Investments 5% 16/6/2025	872,435	0.06
CNH 15,000,000	Swire Properties MTN Financing 3.1% 18/3/2027	2,123,999	0.15
CNH 40,000,000	Swire Properties MTN Financing 3.4% 3/9/2029	5,635,237	0.39
USD 9,686,000	Vanke Real Estate Hong Kong 3.15% 12/5/2025*	8,378,390	0.58
USD 9,855,000	Vanke Real Estate Hong Kong 3.5% 12/11/2029	5,414,091	0.38
USD 12,994,000	Vanke Real Estate Hong Kong 3.975% 9/11/2027*	7,573,033	0.53
USD 6,987,000	Yanlord Land HK 5.125% 20/5/2026*	6,388,773	0.44
		80,228,107	5.59
	India		
USD 2,800,000	Adani Green Energy 4.375% 8/9/2024	2,799,020	0.19
USD 3,260,250	Adani Renewable Energy RJ/Kodangal Solar Parks Pvt/Wardha Solar Maharash 4.625% 15/10/2039*	2,775,288	0.19
USD 5,310,000	Axis Bank 4.1% 8/9/2026*	5,044,500	0.35
USD 1,815,000	Delhi International Airport 6.125% 31/10/2026	1,825,209	0.13

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 7,337,000	Delhi International Airport 6.45% 4/6/2029*	7,472,074	0.52
USD 6,277,000	GMR Hyderabad International Airport 4.25% 27/10/2027	5,974,386	0.41
USD 3,094,000	GMR Hyderabad International Airport 4.75% 2/2/2026	3,043,955	0.21
USD 6,900,000	HPCL-Mittal Energy 5.45% 22/10/2026	6,815,475	0.47
USD 2,000,000	IRB Infrastructure Developers 7.11% 11/3/2032	2,061,880	0.14
USD 3,397,000	JSW Infrastructure 4.95% 21/1/2029*	3,278,105	0.23
USD 4,436,000	JSW Steel 3.95% 5/4/2027*	4,234,872	0.29
USD 4,521,000	JSW Steel 5.05% 5/4/2032*	4,148,876	0.29
USD 8,869,000	Manappuram Finance 7.375% 12/5/2028	8,974,319	0.62
USD 8,604,000	Muthoot Finance 7.125% 14/2/2028*	8,792,213	0.61
USD 6,935,000	Piramal Capital & Housing Finance 7.8% 29/1/2028*	7,026,560	0.49
USD 2,690,000	ReNew Pvt 5.875% 5/3/2027	2,637,101	0.19
USD 5,849,000	ReNew Wind Energy AP2 / ReNew Power Pvt other 9 Subsidiaries 4.5% 14/7/2028	5,425,942	0.38
USD 3,675,000	SAEL LTD GROUP ISSUERS 7.8% 31/7/2031	3,738,173	0.26
USD 6,248,000	Sammaan Capital 9.7% 3/7/2027	6,250,624	0.44
USD 7,369,000	Shriram Finance 4.15% 18/7/2025	7,250,212	0.50
USD 2,000,000	Shriram Finance 6.625% 22/4/2027	2,022,330	0.14
		101,591,114	7.05
	Indonesia		
USD 10,137,000	Bank Negara Indonesia Persero 4.3% 24/3/2027	9,673,334	0.67
USD 5,155,058	Garuda Indonesia Persero 6.5% 28/12/2031	3,379,811	0.23
USD 3,920,000	Japfa Comfeed Indonesia 5.375% 23/3/2026*	3,834,269	0.27
USD 3,498,000	Pakuwon Jati 4.875% 29/4/2028*	3,366,825	0.23
USD 2,800,000	Sorik Marapi Geothermal Power 7.75% 5/8/2031*	2,796,500	0.20
		23,050,739	1.60
	Japan		
USD 13,244,000	Nissan Motor 4.81% 17/9/2030	12,530,750	0.87
JPY 700,000,000	Rakuten 0.8% 1/12/2028	4,286,851	0.30
EUR 9,200,000	Rakuten 4.25% 22/4/2027*	8,877,933	0.62
USD 10,267,000	Rakuten 5.125% 22/4/2026*	9,734,451	0.67
USD 7,750,000	Rakuten 9.75% 15/4/2029	8,359,344	0.58
JPY 100,000,000	SoftBank 1.799% 23/4/2027	686,590	0.05
EUR 4,000,000	SoftBank 2.875% 6/1/2027	4,303,076	0.30
USD 3,950,000	SoftBank 5.125% 19/9/2027*	3,876,135	0.27
EUR 8,175,000	SoftBank 5.375% 8/1/2029	9,096,744	0.63
EUR 1,922,000	SoftBank 5.75% 8/7/2032	2,131,545	0.15
USD 4,190,000	SoftBank 6.75% 8/7/2029*	4,190,000	0.29
USD 4,500,000	SoftBank 6.875% 19/7/2027*	4,440,651	0.31
USD 5,787,000	SoftBank 7% 8/7/2031*	5,835,067	0.40
		78,349,137	5.44
	Jersey		
USD 6,300,000	Goldman Sachs Finance International 0% 10/5/2027	6,369,457	0.44
USD 7,772,000	West China Cement 4.95% 8/7/2026*	5,829,000	0.40
		12,198,457	0.84
	Marshall Islands		
USD 8,038,000	Seaspan 5.5% 1/8/2029	7,618,537	0.53
	Mauritius		
USD 7,224,692	Azure Power Energy 3.575% 19/8/2026*	6,801,506	0.47
USD 9,636,000	Azure Power Solar Energy Pvt 5.65% 24/12/2024*	9,620,149	0.67
USD 14,600,000	CA Magnum 5.375% 31/10/2026	14,257,776	0.99
USD 3,508,710	Clean Renewable Power Mauritius 4.25% 25/3/2027*	3,340,436	0.23
USD 8,300,000	Diamond II 7.95% 28/7/2026*	8,398,255	0.58
USD 5,201,530	Greenko Power II 4.3% 13/12/2028*	4,890,305	0.34
USD 3,070,000	Greenko Solar Mauritius 5.55% 29/1/2025	3,063,062	0.21
USD 1,055,000	Greenko Solar Mauritius 5.95% 29/7/2026	1,054,013	0.07
USD 11,841,000	Greenko Wind Projects Mauritius 5.5% 6/4/2025	11,795,649	0.82
USD 6,148,000	India Clean Energy 4.5% 18/4/2027*	5,765,410	0.40
USD 4,072,160	India Cleantech Energy 4.7% 10/8/2026	3,929,634	0.27
USD 9,073,543	India Green Power 4% 22/2/2027*	8,597,318	0.60
USD 9,528,000	Network i2i 3.975% 3/3/2026	9,190,804	0.64
USD 7,105,000	Network i2i 5.65% 15/1/2025	7,087,238	0.49
USD 4,756,000	UPL 4.5% 8/3/2028*	4,302,694	0.30
USD 5,291,000	UPL 4.625% 16/6/2030*	4,535,379	0.32
USD 3,822,000	UPL 5.25% 27/2/2025*	2,923,830	0.20
		109,553,458	7.60
	Mongolia		
USD 15,154,000	Mongolia Government International Bond 3.5% 7/7/2027*	13,917,964	0.97
USD 5,756,000	Mongolia Government International Bond 5.125% 7/4/2026	5,630,116	0.39
USD 1,417,000	Mongolia Government International Bond 7.875% 5/6/2029*	1,483,422	0.10
USD 5,768,000	Mongolia Government International Bond 8.65% 19/1/2028	6,101,073	0.42
		27,132,575	1.88
	Netherlands		
USD 10,815,350	Greenko Dutch 3.85% 29/3/2026	10,430,053	0.72
USD 12,530,307	Mong Duong Finance 5.125% 7/5/2029	12,112,672	0.84
		22,542,725	1.56

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Pakistan		
USD 13,853,000	Pakistan Government International Bond 6% 8/4/2026	12,757,782	0.89
USD 18,045,000	Pakistan Government International Bond 6.875% 5/12/2027	15,738,579	1.09
USD 6,002,000	Pakistan Government International Bond 7.375% 8/4/2031	4,801,600	0.33
USD 4,000,000	Pakistan Government International Bond 7.875% 31/3/2036	2,972,280	0.21
USD 5,217,000	Pakistan Water & Power Development Authority 7.5% 4/6/2031	3,862,197	0.27
		40,132,438	2.79
	Papua New Guinea		
USD 310,000	Papua New Guinea Government International Bond 8.375% 4/10/2028	302,056	0.02
	Philippines		
USD 8,500,000	Development Bank of the Philippines 2.375% 11/3/2031	7,363,125	0.51
USD 6,316,000	Globe Telecom 4.2% 2/8/2026	6,144,300	0.43
USD 8,555,000	Petron 5.95% 19/4/2026	8,539,002	0.59
USD 6,729,000	Rizal Commercial Banking 6.5% 27/8/2025	6,711,370	0.47
USD 7,126,000	San Miguel 5.5% 29/7/2025	7,048,398	0.49
USD 7,577,000	San Miguel Global Power 5.45% 9/12/2026*	7,207,621	0.50
USD 6,670,000	San Miguel Global Power 5.7% 21/1/2026*	6,508,953	0.45
USD 3,200,000	San Miguel Global Power 5.95% 5/5/2025*	3,196,000	0.22
USD 6,534,000	San Miguel Global Power 7% 21/10/2025*	6,529,949	0.45
		59,248,718	4.11
	Singapore		
SGD 1,000,000	CapitaLand China Trust 3.375% 27/10/2025	743,631	0.05
USD 4,853,000	Continuum Energy Aura 9.5% 24/2/2027	5,050,299	0.35
SGD 1,000,000	GLL IHT 3.29% 26/10/2026	756,484	0.05
SGD 2,500,000	GLL IHT 4.6% 23/1/2025	1,916,621	0.13
USD 900,000	Global Prime Capital 5.95% 23/1/2025	894,865	0.06
USD 14,861,000	GLP 3.875% 4/6/2025	13,834,699	0.96
USD 9,824,000	GLP 4.5% 17/5/2026	6,167,605	0.43
USD 3,243,000	GLP 4.6% 29/6/2027*	1,971,128	0.14
USD 1,827,119	JGC Ventures 5% 30/6/2025	760,538	0.05
USD 659,692	JGC Ventures 5% 30/6/2025	164,923	0.01
USD 10,000,000	Jollibee Worldwide 3.9% 23/1/2025	9,940,600	0.69
SGD 3,500,000	Jurong Shipyard 3.85% 10/9/2029	2,602,787	0.18
SGD 3,000,000	Keppel Infrastructure Trust 3% 1/12/2026	2,263,123	0.16
SGD 1,000,000	Mapletree North Asia Commercial Trust 3.5% 8/6/2026	747,965	0.05
USD 7,555,000	Medco Bell 6.375% 30/1/2027*	7,536,664	0.52
USD 10,045,000	Medco Laurel Tree 6.95% 12/11/2028	10,060,821	0.70
USD 5,003,000	Medco Maple Tree 8.96% 27/4/2029*	5,310,484	0.37
USD 2,031,000	Medco Oak Tree 7.375% 14/5/2026*	2,059,759	0.14
USD 6,387,757	Modernland Overseas 5% 30/4/2027	2,107,129	0.15
USD 609,897	Modernland Overseas 5% 30/4/2027	91,485	0.01
SGD 12,750,000	Olam 5.375% 18/7/2026	9,610,104	0.67
SGD 5,250,000	Olam International 4% 24/2/2026	3,961,256	0.27
SGD 1,000,000	OUE Treasury 3.5% 21/9/2026	754,232	0.05
SGD 500,000	Singapore Technologies Telemedia 4.1% 2/7/2027	381,071	0.03
SGD 2,500,000	Singapore Technologies Telemedia 4.2% 3/5/2029	1,877,032	0.13
SGD 4,500,000	Singapore Technologies Telemedia 5.5% 11/7/2030	3,638,918	0.25
SGD 19,250,000	Straits Trading 3.25% 13/2/2028	14,379,569	1.00
USD 9,561,000	Trafigura 5.875% 24/6/2027*	9,245,726	0.64
SGD 3,000,000	Vertex Venture 3.3% 28/7/2028	2,266,862	0.16
		121,096,380	8.40
	Sri Lanka		
USD 9,700,000	Sri Lanka Government International Bond 0% 18/4/2023***	5,116,750	0.35
USD 15,755,000	Sri Lanka Government International Bond 0% 14/3/2024***	8,310,763	0.58
USD 11,658,000	Sri Lanka Government International Bond 0% 28/6/2024***	6,178,740	0.43
USD 5,244,000	Sri Lanka Government International Bond 6.125% 3/6/2025	2,784,249	0.19
USD 6,600,000	Sri Lanka Government International Bond 6.2% 11/5/2027	3,471,204	0.24
USD 11,026,000	Sri Lanka Government International Bond 6.75% 18/4/2028	5,898,910	0.41
USD 13,394,000	Sri Lanka Government International Bond 6.85% 3/11/2025	7,278,835	0.51
USD 4,982,000	Sri Lanka Government International Bond 7.55% 28/3/2030	2,641,955	0.18
USD 2,496,000	Sri Lanka Government International Bond 7.85% 14/3/2029	1,335,360	0.09
		43,016,766	2.98
	Thailand		
USD 6,600,000	Bangkok Bank 3.466% 23/9/2036*	5,733,288	0.40
USD 12,716,000	Bangkok Bank 5% 23/9/2025	12,588,840	0.87

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Asian High Yield Bond Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 4,161,000	Kasikornbank 3.343% 2/10/2031	3,957,548	0.27
USD 8,677,000	Kasikornbank 4% 10/2/2027	8,199,554	0.57
USD 2,000,000	Kasikornbank 5.275% 14/10/2025*	1,983,590	0.14
USD 5,428,000	Krung Thai Bank 4.4% 25/3/2026	5,295,747	0.37
		37,758,567	2.62
	United Kingdom		
SGD 10,000,000	HSBC 5.25% 14/6/2029	7,707,716	0.54
USD 3,768,460	Vedanta Resources 13.875% 9/12/2028*	3,789,187	0.26
USD 26,268,480	Vedanta Resources Finance II 13.875% 9/12/2028*	26,408,031	1.83
		37,904,934	2.63
	United States		
USD 12,047,000	Nissan Motor Acceptance 2.45% 15/9/2028	10,726,017	0.74
USD 7,941,000	Periama 5.95% 19/4/2026	7,928,652	0.55
USD 12,400,000	Resorts World Las Vegas / RWLV Capital 4.625% 16/4/2029	11,201,168	0.78
USD 5,000,000	Resorts World Las Vegas / RWLV Capital 4.625% 6/4/2031*	4,348,150	0.30
		34,203,987	2.37
	Vietnam		
USD 8,000,000	Vinpearl JSC 3.25% 21/9/2026	8,070,000	0.56
Total Bonds		1,341,740,661	93.09
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,355,113,410	94.01

Holding	Description	Market Value (USD)	% of Net Assets
Other Transferable Securities			
BONDS			
	Cayman Islands		
USD 1,402,000	China Aoyuan 0% 31/12/2049**	28,040	0.00
USD 9,173,000	China Aoyuan 0% 31/12/2049**	183,460	0.01
USD 4,087,000	China Aoyuan 0% 31/12/2049**	81,740	0.01
USD 4	Modern Land China 10% 30/12/2024	-	0.00
USD 3	Modern Land China 11% 30/12/2025	-	0.00
		293,240	0.02
	Netherlands		
USD 15,032,405	JP Morgan Structured Products 10% 21/5/2026**	14,338,509	1.00
	Singapore		
USD 13,500,000	Continuum Energy PTE 5% 13/9/2027**	13,753,800	0.95
	United States		
USD 4,000,000	Citigroup Global Markets 7.12% 20/6/2031**	4,000,000	0.28
Total Bonds		32,385,549	2.25
Total Other Transferable Securities		32,385,549	2.25
Total Portfolio		1,387,498,959	96.27
Other Net Assets		53,832,047	3.73
Total Net Assets (USD)		1,441,331,006	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH	105,000,000	USD	14,571,410	Deutsche Bank	19/9/2024	288,362
CNH	50,000,000	USD	7,032,339	Citigroup	19/9/2024	43,743
CNY	115,000,000	USD	15,999,023	BNY Mellon	19/9/2024	268,912
EUR	3,400,000	USD	3,731,533	HSBC Bank	19/9/2024	37,061
EUR	5,800,000	USD	6,394,018	Toronto-Dominion	19/9/2024	34,760
HKD	8,400,000	USD	1,079,232	JP Morgan	19/9/2024	(1,332)
JPY	450,000,000	USD	2,946,233	HSBC Bank	19/9/2024	152,478
JPY	223,000,000	USD	1,440,057	JP Morgan	19/9/2024	95,527
JPY	447,000,000	USD	2,800,482	BNY Mellon	19/9/2024	277,572
SGD	33,650,000	USD	25,396,977	JP Morgan	19/9/2024	441,772
SGD	12,650,000	USD	9,470,763	HSBC Bank	19/9/2024	242,763
USD	13,286,773	JPY	2,002,710,000	Citigroup	19/9/2024	(503,940)
USD	1,194,735	INR	100,200,000	Morgan Stanley	19/9/2024	341
USD	43,811,014	CNH	313,700,000	Citigroup	19/9/2024	(584,324)
USD	16,157,791	CNY	115,000,000	BNY Mellon	19/9/2024	(110,146)
USD	80,964,069	SGD	108,785,254	Citigroup	19/9/2024	(2,568,614)
USD	39,235,112	EUR	36,217,565	HSBC Bank	19/9/2024	(908,794)
USD	11,858,516	HKD	92,328,272	UBS	19/9/2024	10,827
USD	66,495	AUD	100,000	HSBC Bank	19/9/2024	(1,357)

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Asian High Yield Bond Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	10,252,624	SGD	13,800,000	UBS	19/9/2024	(343,950)
USD	1,722,976	CNH	12,400,000	Deutsche Bank	19/9/2024	(31,892)
USD	1,107,680	EUR	1,020,000	JP Morgan	19/9/2024	(22,898)
USD	2,348,039	HKD	18,300,000	HSBC Bank	19/9/2024	(243)
USD	8,536,866	SGD	11,400,000	Citibank	19/9/2024	(216,826)
USD	1,412,114	HKD	11,000,000	JP Morgan	19/9/2024	579
USD	11,996,152	CNH	85,900,000	HSBC Bank	19/9/2024	(160,557)
USD	7,904,847	EUR	7,300,000	Citigroup	19/9/2024	(186,545)
USD	490,143	CNH	3,550,000	Morgan Stanley	19/9/2024	(12,259)
USD	4,637,983	SGD	6,200,000	HSBC Bank	19/9/2024	(122,797)
USD	7,041,485	CNH	51,000,000	Citibank	19/9/2024	(176,118)
USD	5,673,755	SGD	7,500,000	Goldman Sachs	19/9/2024	(85,253)
USD	306,280	SGD	400,000	Morgan Stanley	19/9/2024	(867)
USD	2,305,103	SGD	3,000,000	BNP Paribas	19/9/2024	1,500
Net unrealised depreciation						(4,142,515)
AUD Hedged Share Class						
AUD	22,882,203	USD	15,013,119	BNY Mellon	13/9/2024	510,464
USD	288,955	AUD	430,018	BNY Mellon	13/9/2024	(2,777)
Net unrealised appreciation						507,687
CNH Hedged Share Class						
CNY	70,317,923	USD	9,834,978	BNY Mellon	13/9/2024	109,222
USD	392,989	CNY	2,799,825	BNY Mellon	13/9/2024	(2,960)
Net unrealised appreciation						106,262
EUR Hedged Share Class						
EUR	136,144,008	USD	148,989,222	BNY Mellon	13/9/2024	1,871,709
USD	1,796,935	EUR	1,622,434	BNY Mellon	13/9/2024	(891)
Net unrealised appreciation						1,870,818
GBP Hedged Share Class						
GBP	26,071,160	USD	33,131,535	BNY Mellon	13/9/2024	1,143,412
USD	751,652	GBP	583,280	BNY Mellon	13/9/2024	(15,169)
Net unrealised appreciation						1,128,243
HKD Hedged Share Class						
HKD	317,428,997	USD	40,777,172	BNY Mellon	13/9/2024	(54,877)
USD	5,227,723	HKD	40,713,717	BNY Mellon	13/9/2024	4,646
Net unrealised depreciation						(50,231)
SGD Hedged Share Class						
SGD	171,278,498	USD	129,588,327	BNY Mellon	13/9/2024	1,882,230
USD	333,701	SGD	438,672	BNY Mellon	13/9/2024	(3,017)
Net unrealised appreciation						1,879,213
Total net unrealised appreciation (USD underlying exposure - USD 761,965,503)						1,299,477

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(83)	EUR	Euro Bund	December 2024	12,258,006	26,660
29	USD	US Treasury 10 Year Note (CBT)	December 2024	3,301,016	(9,494)
(56)	USD	US Ultra 10 Year Note	December 2024	6,596,625	7,437
102	USD	US Ultra Bond (CBT)	December 2024	13,569,187	(188,072)
388	USD	US Treasury 2 Year Note (CBT)	December 2024	80,543,343	28,831
47	USD	US Treasury 5 Year Note (CBT)	December 2024	5,147,234	(10,431)
Total				121,415,411	(145,069)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
CDS	USD 34,000,000	Fund receives default protection on CDX.NA.HY.42.V1; and pays Fixed 5%	Bank of America	20/6/2029	(230,840)	(2,374,149)
Total (USD underlying exposure - USD 36,743,156)					(230,840)	(2,374,149)

CDS: Credit Default Swaps

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised depreciation USD	Market Value USD
40	Put	S&P 500 Index	Exchange Traded	USD 5,360	31/10/2024	(220,237)	169,000
30	Call	Nikkei 225 Index	Exchange Traded	JPY 42,000	13/12/2024	(57,610)	79,349
Total (USD underlying exposure - USD 5,642,159)						(277,847)	248,349

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation USD	Market Value USD
(40)	Put	S&P 500 Index	Exchange Traded	USD 4,650	31/10/2024	50,513	(36,400)
(30)	Call	Nikkei 225 Index	Exchange Traded	JPY 48,500	13/12/2024	13,185	(5,565)
Total (USD underlying exposure - USD 909,571)						63,698	(41,965)

Purchased Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
USD 60,000,000	Fund purchases a put option to enter into an Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.42.V1 quarterly from 20/6/2024; and pays 5% Fixed	Goldman Sachs	16/10/2024	(177,242)	212,758
USD 50,000,000	Fund purchases a put option to enter into an Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.42.V1 quarterly from 20/6/2024; and pays 5% Fixed	BNP Paribas	18/12/2024	(475,445)	174,305
Total (USD underlying exposure - USD 28,151,213)				(652,687)	387,063

Written Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
USD (60,000,000)	Fund writes a put option to enter into an Credit Default Swap. If exercised Fund receives 5% Fixed; and pays CDX.NA.HY.42.V1 quarterly from 20/6/2024	Goldman Sachs	16/10/2024	57,164	(73,336)
USD (50,000,000)	Fund writes a put option to enter into an Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX.NA.HY.42.V1 quarterly from 20/6/2024	BNP Paribas	18/12/2024	268,738	(96,262)
Total (USD underlying exposure - USD 11,517,286)				325,902	(169,598)

Asian Multi-Asset Income Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON / PREFERRED STOCKS (SHARES)			
	Australia		
15,419	ANZ	317,921	0.32
71,064	APA	365,832	0.37
21,206	BHP	586,393	0.59
6,604	Commonwealth Bank of Australia	624,843	0.63
2,791	CSL	581,453	0.59
31,552	Dexus	154,509	0.16
282,928	GDI Property Partnership	128,570	0.13
6,901	Goodman	156,332	0.16
66,973	GPT	223,488	0.22
212,148	National Storage REIT	348,213	0.35
7,407	NEXTDC	85,153	0.09
107,205	Region RE	164,329	0.16
3,655	Rio Tinto	276,533	0.28
110,546	Transurban	1,015,949	1.02
18,497	Westpac Banking	391,924	0.39
12,499	Woolworths	302,475	0.30
		5,723,917	5.76
	Bermuda		
41	3DG International	3	0.00
47,600	China Gas	40,285	0.04
43,500	CK Infrastructure	322,971	0.33
12,000	COSCO SHIPPING Ports	7,140	0.01
1,184	Genpact	46,460	0.05
1,000	Luk Fook International	1,854	0.00
46,000	Yue Yuen Industrial	79,750	0.08
		498,463	0.51
	Cayman Islands		
2,000	361 Degrees International	903	0.00
43,000	3SBio	33,415	0.03
151,456	Alibaba	1,581,880	1.59
4,800	ANTA Sports Products	47,271	0.05
40,778	Baidu	433,749	0.44
1	Baozun ADR	2	0.00
1,000	BeiGene	14,990	0.01
280	Bilibili	4,115	0.00
334,000	Bosideng International	164,037	0.17
63,800	Budweiser Brewing APAC*	73,303	0.07
10,000	China Hongqiao	13,721	0.01
9,000	China Mengniu Dairy	15,326	0.02
13,500	China Resources Land	38,345	0.04
57,400	Chow Tai Fook Jewellery	48,947	0.05
77,500	CK Asset	313,543	0.31
25,500	CK Hutchison	140,770	0.14
8,400	ENN Energy	54,827	0.05
132,000	Geely Automobile	149,293	0.15
400	Giant Biogene	2,116	0.00
51,000	Greentown Management*	18,377	0.02
837	H World ADR	25,696	0.03
22,000	Haidilao International	37,013	0.04
3,500	Hengan International	11,243	0.01
1,200	JD Logistics	1,469	0.00
39,745	JD.com	546,353	0.55
72,000	Jiumaojiu International*	23,913	0.02
395	Kanzhun ADR	4,939	0.00
2,273	KE ADR	34,027	0.04
5,300	Kuaishou Technology	27,389	0.03
135	Legend Biotech ADR	7,719	0.01
31,300	Li Auto	316,477	0.32
12,000	Li Ning	22,559	0.02
51,180	Meituan	775,736	0.78
48,000	Minth	76,693	0.08
36,678	NagaCorp	15,662	0.02
26,155	NetEase	428,294	0.43
1,076	New Oriental Education & Technology	6,485	0.01
9,248	NIO ADR*	37,639	0.04
1,000	Parade Technologies	25,102	0.02
5,039	PDD ADR	483,845	0.49
4,400	Pop Mart International	25,869	0.03
1,551	Sea ADR	123,134	0.13
56,000	Sino Biopharmaceutical	23,195	0.02
44,000	Sunac Services	9,535	0.01
669,000	SUNeVision	288,245	0.29
3,800	Sunny Optical Technology	23,536	0.02
1,306	TAL Education ADR	10,396	0.01
55,600	Tencent	2,723,543	2.74
6,000	Tingyi Cayman Islands*	8,063	0.01
53,000	Topsports International	19,777	0.02
1,200	Trip.com	56,966	0.06
62,000	Uni-President China	54,778	0.05
3,567	Weibo ADR	26,824	0.03
77,000	Wharf Real Estate Investment	224,630	0.23
2,000	Wisdom Marine Lines	4,201	0.00
95,500	Xiabuxiabu Catering Management China	12,369	0.01
64,200	Xiaomi	160,534	0.16
26,000	Xinyi Solar	10,169	0.01
23,000	Xtep International*	15,307	0.02
4,000	Yadea	5,642	0.01
600	Zai Lab*	1,173	0.00
50	ZEEKR Intelligent Technology ADR	874	0.00
488	ZTO Express Cayman ADR	10,541	0.01
		9,896,484	9.96
	China		
5,400	360 Security Technology	5,339	0.01
123,000	Agricultural Bank of China	54,415	0.06
1,200	Anhui Gujing Distillery	29,158	0.03
2,060	Asymchem Laboratories Tianjin	18,527	0.02
909,000	Bank of China	412,632	0.42
27,000	Bank of Communications	19,562	0.02

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
90,700	Baoshan Iron & Steel	76,358	0.08
6,500	Beijing Yanjing Brewery	8,897	0.01
352,100	BOE Technology	191,980	0.19
4,500	BYD	139,183	0.14
400	BYD	14,093	0.01
39,000	China CITIC Bank	22,555	0.02
8,000	China Communications Services	4,093	0.00
957,000	China Construction Bank	677,403	0.68
40,000	China Life Insurance	60,628	0.06
600	China Life Insurance	2,829	0.00
29,500	China Merchants Bank*	122,375	0.12
5,000	China Merchants Bank	22,707	0.02
6,000	China Oilfield Services*	5,624	0.01
60,000	China Petroleum & Chemical	40,778	0.04
193,000	China Railway	89,590	0.09
142,000	China Suntien Green Energy	60,089	0.06
2,174,000	China Tower*	267,625	0.27
7,700	China United Network Communications	5,047	0.00
5,500	CITIC	8,308	0.01
2,500	CNGR Advanced Material	10,206	0.01
400	Contemporary Amperex Technology	10,415	0.01
12,500	COSCO SHIPPING	17,151	0.02
16,000	COSCO SHIPPING Energy Transportation	17,583	0.02
3,000	CRRC	1,820	0.00
3,750	Dong-E-E-Jiao	26,416	0.03
19,284	Foxconn Industrial Internet	55,759	0.06
1,200	Fuyao Glass Industry	6,855	0.01
3,300	GigaDevice Semiconductor	33,739	0.03
8,600	GoerTek	25,802	0.03
3,200	Goneo	30,628	0.03
34,000	Great Wall Motor	48,918	0.05
13,340	Great Wall Motor	43,641	0.04
10,200	GRG Banking Equipment	13,572	0.01
1,400	Guangdong Haid	7,651	0.01
2,100	Haier Smart Home	7,336	0.01
10,000	Haier Smart Home	30,840	0.03
12,300	Hangzhou Oxygen Plant	31,500	0.03
3,500	Hengli Petrochemical	6,640	0.01
12,000	Hisense Home Appliances*	31,083	0.03
764,000	Industrial & Commercial Bank of China	439,882	0.44
4,800	Jiangsu Hengrui Pharmaceuticals	29,921	0.03
12,600	Joincare Pharmaceutical Industry	17,816	0.02
2,700	Luzhou Laojiao	45,492	0.05
1,100	Offshore Oil Engineering	853	0.00
200	Oppein Home	1,253	0.00
221,000	People's Insurance of China	83,601	0.08
241,500	PetroChina	218,944	0.22
5,200	PetroChina	6,559	0.01
124,000	Ping An Insurance of China	594,688	0.60
2,600	Ping An Insurance of China	16,170	0.02
17,000	Postal Savings Bank of China*	9,134	0.01
4,100	Rongsheng Petrochemical	5,102	0.00
21,800	SAIC Motor	38,677	0.04
1,200	Seres	12,971	0.01
31,100	Shanghai Electric	15,947	0.02
11,300	Shanghai M&G Stationery	42,762	0.04
200	Shanxi Xinghuacun Fen Wine Factory	4,996	0.00
4,900	Shengyi Technology	12,203	0.01
4,600	Shenzhen Mindray Bio-Medical Electronics	162,962	0.16
29,500	Sinopec Engineering	20,200	0.02
6,400	Sinopharm	14,920	0.01
59,000	Sinotrans	26,934	0.03
1,100	TCL Zhonghuan Renewable Energy Technology	1,279	0.00
32,900	Tian Di Science & Technology	26,025	0.03
8,400	Tianqi Lithium	31,182	0.03
4,700	Tongwei	12,621	0.01
38,000	Weichai Power	58,181	0.06
38,600	Weichai Power	70,663	0.07
15,933	Western Mining	35,222	0.04
2,745	Will Semiconductor Shanghai	35,103	0.04
9,900	Wuliangye Yibin	172,048	0.17
2,300	Yifeng Pharmacy Chain	6,553	0.01
9,700	Yonyou Network Technology	11,934	0.01
4,200	Yutong Bus	12,654	0.01
12,300	Zhejiang Century Huatong	5,681	0.01
1,600	Zhengzhou Coal Mining Machinery	1,873	0.00
16,000	Zijin Mining	32,458	0.03
64,200	Zoomlion Heavy Industry Science and Technology	33,506	0.03
1,700	Zoomlion Heavy Industry Science and Technology	1,518	0.00
5,600	ZTE	11,289	0.01
5,100	ZTE	17,887	0.02
		5,217,014	5.24
	Hong Kong		
171,600	AIA	1,220,155	1.23
50,500	BOC Hong Kong	159,302	0.16
9,000	China Overseas Land & Investment	14,288	0.01
11,000	China Resources Beer	34,206	0.04
35,500	CLP	318,201	0.32
32,000	CSPC Pharmaceutical	19,778	0.02
6,000	Galaxy Entertainment	23,236	0.02
25,000	Hang Lung Properties	19,107	0.02
6,100	Hong Kong Exchanges & Clearing	188,044	0.19
44,000	Lenovo	54,109	0.06
96,680	Link REIT	457,466	0.46
67,500	MTR*	238,463	0.24
37,000	New World Development*	37,245	0.04
299,000	SF Real Estate Investment Trust	105,822	0.11
11,000	Sinotruk Hong Kong	27,506	0.03

*All or a portion of this security represents a security on loan.

Asian Multi-Asset Income Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
9,800	Swire Properties	18,071	0.02
5,500	Techtronic Industries	74,125	0.07
6,000	Vitasoy International	3,731	0.00
		3,012,855	3.04
	India		
678	ABB India	64,154	0.06
308	Action Construction Equipment	4,741	0.01
460	Adani Enterprises	16,560	0.02
3,571	Adani Ports & Special Economic Zone	63,095	0.07
501	Aditya Birla Sun Life Asset Management	4,469	0.00
1,269	Ajanta Pharma	49,076	0.05
224	Alembic Pharmaceuticals	2,829	0.00
145	Alkem Laboratories	10,668	0.01
2,538	Axis Bank	35,564	0.04
6	Bajaj & Investment	719	0.00
33	BASF India	2,594	0.00
74	BEML	3,351	0.00
24,436	Bharat Electronics	87,201	0.09
17,385	Bharat Petroleum	74,134	0.07
17,865	Bharti Airtel	338,476	0.34
3,919	Blue Star	79,617	0.08
2,074	Brigade Enterprises	29,787	0.03
389	BSE	13,138	0.01
2,836	Castrol India	8,952	0.01
7,760	CESC	17,953	0.02
1,509	Cipla	29,775	0.03
2,337	Colgate-Palmolive India	101,435	0.10
559	Computer Age Management Services	28,401	0.03
1,555	Container Of India	17,893	0.02
2,988	Crompton Greaves Consumer Electricals	16,995	0.02
2,518	Cummins India	112,424	0.11
294	Dixon Technologies India	46,169	0.05
16,464	DLF	165,894	0.17
7,470	Embassy Office Parks REIT	34,570	0.03
383	Finolex Cables	6,632	0.01
32,987	GAIL India	93,485	0.09
1,048	GE T&D India	21,412	0.02
1,174	GlaxoSmithKline Pharmaceuticals	38,425	0.04
1,237	Great Eastern Shipping	19,645	0.02
16,042	Gujarat Pipavav Port	43,133	0.04
308	Gulf Oil Lubricants India	5,199	0.00
3,692	Havells India	83,609	0.08
15,087	HCL Technologies	315,379	0.32
8,687	HDFC Bank	169,543	0.17
556	Hero MotoCorp	36,165	0.04
13,923	Hindalco Industries	116,427	0.12
987	Hindustan Aeronautics	55,074	0.06
445	Hindustan Petroleum	2,223	0.00
6,516	Hindustan Zinc	38,903	0.04
199	Hitachi Energy India	28,698	0.03
22,723	ICICI Bank	333,024	0.34
19,132	ICICI Bank ADR	559,324	0.56
6,971	Indian Oil	14,709	0.02
8,466	Indus Towers	46,281	0.05
14,519	Infosys	336,475	0.34
41,946	Infosys ADR	977,342	0.98
19,015	IRB Infrastructure Developers	14,362	0.01
6,011	ITD Cementation India	39,737	0.04
167	J Kumar Infraprojects	1,694	0.00
1,037	Jindal Saw	8,416	0.01
1,507	Kalpataru Projects International	24,213	0.02
1,388	Kalyan Jewellers India	10,181	0.01
635	KEI Industries	34,901	0.04
395	Kfin Technologies	4,891	0.00
97	Kirloskar Pneumatic	1,503	0.00
3,052	Kotak Mahindra Bank	64,802	0.07
1,077	KPIT Technologies	23,308	0.02
3,111	L&T Finance	6,282	0.01
4,534	Larsen & Toubro	200,270	0.20
4,768	Lupin	127,353	0.13
1,669	Mahindra & Mahindra	55,826	0.06
748	Maruti Suzuki India	110,615	0.11
3,885	Motilal Oswal Financial Services	33,356	0.03
6,733	NBCC India	14,961	0.02
7,295	NCC	27,751	0.03
8,122	Nippon Life India Asset Management	65,177	0.07
8,619	NTPC	42,771	0.04
1,352	Oberoi Realty	28,570	0.03
39,868	Oil & Natural Gas	157,221	0.16
2,602	Oil India	22,989	0.02
204	PB Fintech	4,311	0.01
44	Persistent Systems	2,713	0.00
21,433	Petronet LNG	93,862	0.09
2,014	Power Finance	13,196	0.01
35,890	Power Grid of India	144,379	0.15
6,696	REC	49,479	0.05
7,440	Reliance Industries	267,830	0.27
8,612	Samvardhana Motherson International	20,052	0.02
32	Schaeffler India	1,504	0.00
253	Shriram Finance	9,666	0.01
143	Siemens	11,753	0.01
6,237	State Bank of India	60,651	0.06
693	Strides Pharma Science	11,072	0.01
1,885	Sudarshan Chemical Industries	23,218	0.02
4,260	Sun Pharmaceutical Industries	92,526	0.09
1,991	Symphony	37,080	0.04
7,486	Tata Consultancy Services	406,449	0.41
10,758	Tata Motors	142,551	0.14
6,118	Tata Power	31,706	0.03
1,493	Tech Mahindra	29,131	0.03
145	Timken India	6,650	0.01

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
568	Torrent Pharmaceuticals	23,602	0.03
1,321	Trent	112,753	0.11
1,191	Triveni Turbine	10,226	0.01
1,127	United Spirits	19,811	0.02
29,584	Vedanta	165,237	0.17
235	V-Guard Industries	1,285	0.00
34,490	Vodafone Idea	6,432	0.00
8	Voltamp Transformers	1,345	0.00
4,747	Voltas	98,688	0.10
26,051	Zomato	77,816	0.08
3,738	Zydus Lifesciences	50,269	0.05
		7,950,134	8.00
	Indonesia		
267,600	Astra International	88,305	0.09
205,700	Bank Central Asia	137,422	0.14
178,600	Bank Mandiri Persero	82,337	0.08
358,400	Bank Rakyat Indonesia Persero	119,428	0.12
324,200	Indofood Sukses Makmur	143,693	0.14
570,400	Perusahaan Gas Negara	56,837	0.06
212,800	Telkom Indonesia Persero	42,133	0.04
		670,155	0.67
	Japan		
371	Canadian Solar Infrastructure Fund	232,194	0.23
271	Ichigo Office REIT Investment	158,623	0.16
168	Invincible Investment	74,559	0.08
7,600	Japan Airport Terminal	262,471	0.26
252	Japan Hotel REIT Investment	129,497	0.13
276	KDX Realty Investment	306,414	0.31
107	Mitsui Fudosan Logistics Park	323,073	0.32
8,100	West Japan Railway*	154,643	0.16
		1,641,474	1.65
	Jersey		
48	WNS	2,860	0.00
	Malaysia		
25,900	CIMB	49,134	0.05
3,800	IJM	2,523	0.00
88,300	Malayan Banking	220,213	0.22
68,200	MISC	132,376	0.13
7,200	Press Metal Aluminium	8,278	0.01
28,700	Public Bank	32,003	0.03
105,200	Sime Darby	60,358	0.06
53,300	Tenaga Nasional	180,523	0.18
52,400	YTL	35,156	0.04
		720,564	0.72
	Philippines		
159,000	AREIT	109,021	0.11
308	Bank of the Philippine Islands	684	0.00
390	GT Capital	4,334	0.01
2,540	International Container Terminal Services	17,922	0.02
610	Jollibee Foods	2,823	0.00
4,810	Manila Electric	36,424	0.03
462,000	MREIT	107,457	0.11
		278,665	0.28
	Russian Federation		
4,000	United RUSAL International	1,226	0.00
	Singapore		
299,300	AIMS APAC REIT	298,482	0.30
291,500	CapitaLand Ascott Trust	203,492	0.21
411,303	CapitaLand China Trust	219,288	0.22
119,704	CapitaLand Integrated Commercial Trust	194,676	0.20
135,600	CapitaLand Investment	281,901	0.28
160,620	Cromwell European Real Estate Investment Trust	257,958	0.26
9,780	DBS	272,791	0.27
3,000	Dyna-Mac	1,208	0.00
527,869	ESR-LOGOS REIT	109,335	0.11
175,754	Frasers Centrepoint Trust	320,885	0.32
285,200	Frasers Logistics & Commercial Trust	238,475	0.24
67,000	Keppel DC REIT	109,477	0.11
33,200	Keppel REIT	22,412	0.02
251,700	Mapletree Pan Asia Commercial Trust	264,528	0.27
633,400	NETLINK NBN TRUST	425,161	0.43
28,000	Oversea-Chinese Banking	312,528	0.31
150,500	Singapore Telecommunications	361,367	0.36
5,600	United Overseas Bank	134,849	0.14
42,900	Yangzijiang Shipbuilding	81,945	0.08
		4,110,758	4.13
	South Korea		
679	AMOREPACIFIC	12,657	0.01
590	Celltrion	89,658	0.09
7,084	Cheil Worldwide	96,302	0.10
316	CJ	26,470	0.03
37	CLIO Cosmetics	845	0.00
214	DB Insurance	18,583	0.02
20	Doosan Bobcat	596	0.00
16,920	ESR Kendall Square REIT	65,103	0.07
886	Hana Financial	41,055	0.04
1,436	Hankook Tire & Technology	46,654	0.05
9,949	Hanon Systems	30,126	0.03
1,765	HD Hyundai	106,890	0.11
202	HD Korea Shipbuilding & Offshore Engineering	28,943	0.03
309	HL Mando	7,853	0.01
58	Hugel	11,831	0.01
392	Hyundai Glovis	32,866	0.03
2,792	Hyundai Marine & Fire Insurance	72,734	0.07
256	Hyundai Mobis	41,681	0.04
2,086	Hyundai Motor	398,977	0.40
697	KakaoBank	11,531	0.01
700	Kakaopay	13,179	0.02
148	Kangwon Land	1,771	0.00

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
1,068	KB Financial	68,676	0.07
142	KCC	30,455	0.03
1,574	Kia	125,015	0.13
103	Kolon Industries	2,695	0.00
86	Korea Electric Terminal	4,783	0.00
1,776	Korean Air Lines	29,315	0.03
5,053	Korean Reinsurance	32,039	0.03
2,363	KT&G	191,396	0.19
201	LG Chem	48,375	0.05
741	LG Electronics	55,137	0.06
515	Lotte Shopping	24,057	0.02
145	LX Semicon	7,435	0.01
217	NAVER	27,469	0.03
2,839	NH Investment &	29,031	0.03
101	NHN KCP	594	0.00
1,267	S-1	56,244	0.06
4,467	Samsung	158,001	0.16
23	Samsung Biologics	16,873	0.02
484	Samsung C&T	53,514	0.05
1,465	Samsung Card	47,651	0.05
873	Samsung E&A	16,567	0.02
41,800	Samsung Electronics	2,324,917	2.34
3,324	Samsung Electronics	149,298	0.15
111	Samsung Fire & Marine Insurance	28,792	0.03
475	Samsung Life Insurance	34,562	0.03
521	SeAH Besteel	7,796	0.01
690	Shinhan Financial	28,977	0.03
483	SK	51,776	0.05
4,015	SK Hynix	522,069	0.52
7,939	SK Networks	30,369	0.03
7,552	SK Telecom	312,064	0.31
42	SOOP	3,226	0.00
		5,675,473	5.71
	Taiwan		
1,000	Accton Technology	15,880	0.02
11,000	Acer	15,044	0.02
2,000	Alltop Technology	14,692	0.02
9,000	ASE Technology	43,185	0.04
733	ASE Technology ADR	7,326	0.01
6,000	Asustek Computer	100,719	0.10
85,000	AUO	43,709	0.04
28,000	Cathay Financial	55,580	0.06
7,000	Chicony Electronics	35,448	0.04
87,000	China Airlines	56,024	0.06
14,000	Chunghwa Telecom	54,267	0.05
76,000	Compal Electronics	78,875	0.08
75,000	CTBC Financial	76,548	0.08
59,000	CTCI	92,401	0.09
133,961	E.Sun Financial	118,090	0.12
65,000	Eva Airways	71,827	0.07
39,000	Far Eastern New Century	44,194	0.04
45,000	Far EasTone Telecommunications	127,305	0.13
25,000	Gemtek Technology	33,057	0.03
173,000	Hon Hai Precision Industry	997,765	1.00
3,000	Hua Nan Financial	2,391	0.00
24,000	Inventec	34,211	0.03
17,000	MediaTek	658,956	0.66
48,826	Mega Financial	59,449	0.06
1,000	Nien Made Enterprise	14,692	0.02
17,000	Pegatron	54,470	0.06
3,000	Phison Electronics	49,891	0.05
2,000	Pixart Imaging	12,973	0.01
5,000	Pou Chen	5,431	0.01
17,000	Primax Electronics	47,668	0.05
16,000	Quanta Computer	134,042	0.14
7,000	Realtek Semiconductor	117,068	0.12
138,000	Taiwan Semiconductor Manufacturing	4,072,273	4.10
1,938	Taiwan Semiconductor Manufacturing ADR	332,813	0.33
16,000	TCC	16,480	0.02
4,000	Tong Yang Industry	11,991	0.01
1,000	Topco Scientific	8,847	0.01
1,000	Tripod Technology	6,455	0.01
14,000	Tung Ho Steel Enterprise	34,223	0.03
51,000	Uni-President Enterprises	131,685	0.13
7,000	United Microelectronics	12,144	0.01
16,000	Wistron	50,766	0.05
6,000	WT Microelectronics	22,132	0.02
220,381	Yuanta Financial	219,761	0.22
		8,192,748	8.25
	Thailand		
503,300	3BB Internet Infrastructure Fund	80,302	0.08
145,000	Airports of Thailand NVDR*	255,983	0.26
116,900	Asset World NVDR*	11,467	0.01
24,100	B Grimm Power NVDR*	14,384	0.01
18,200	Bangkok Dusit Medical Services NVDR*	14,922	0.01
46,000	BTS NVDR*	5,763	0.00
400	Central Pattana NVDR*	703	0.00
16,600	CP ALL NVDR	29,674	0.03
2,900	CP Axtra NVDR*	2,656	0.01
15,100	Delta Electronics Thailand NVDR	47,515	0.05
940,400	Digital Telecommunications Infrastructure Fund	216,727	0.22
80,700	Energy Absolute NVDR*	15,737	0.02
20,900	Global Power Synergy NVDR*	24,855	0.02
30,300	Gulf Energy Development NVDR	45,434	0.05
24,200	Indorama Ventures NVDR*	12,227	0.01
103,200	IRPC NVDR*	4,360	0.01
19,800	JMT Network Services NVDR*	9,302	0.01
5,200	Krungthai Card NVDR*	6,415	0.01
2,503	Minor International NVDR	1,997	0.00
1,300	PTT Exploration & Production NVDR	5,435	0.00
13,800	SCG Packaging NVDR*	9,908	0.01
2,400	Siam Cement NVDR	16,310	0.02

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
515,400	VGI NVDR*	37,157	0.03
		869,233	0.87
	United States		
9,494	Yum China	323,176	0.32
Total Common / Preferred Stocks (Shares)		54,785,199	55.11
BONDS			
	Australia		
USD 10,000	APA Infrastructure 5% 23/3/2035	9,699	0.01
USD 200,000	CIMIC Finance USA 7% 25/3/2034	213,353	0.22
USD 200,000	Macquarie 6.255% 7/12/2034*	216,167	0.22
USD 200,000	Westpac Banking 2.668% 15/11/2035	172,546	0.17
		611,765	0.62
	British Virgin Islands		
USD 200,000	CAS Capital No 1 4% 12/7/2026	191,622	0.19
USD 300,000	Champion Path 4.5% 27/1/2026	290,382	0.29
USD 200,000	Champion Path 4.85% 27/1/2028	184,151	0.19
EUR 200,000	Cheung Kong Infrastructure Finance BVI 1% 12/12/2024	219,622	0.22
USD 200,000	China Great Wall International V 2.875% 23/11/2026	189,039	0.19
EUR 200,000	Fortune Star BVI 3.95% 2/10/2026	201,701	0.20
USD 250,000	Huarong Finance II 5% 19/11/2025	247,500	0.25
USD 200,000	Joy Treasure Assets 5.75% 6/6/2029	203,184	0.20
USD 200,000	NWD Finance BVI 4.125% 10/3/2028*	133,036	0.13
USD 200,000	NWD MTN 4.125% 18/7/2029	154,688	0.16
USD 200,000	Peak RE Bvi 5.35% 28/10/2025	197,250	0.20
USD 156,600	Star Energy Geothermal Wayang Windu 6.75% 24/4/2033*	159,514	0.16
USD 400,000	Studio City 7% 15/2/2027	402,862	0.41
USD 200,000	Studio City Finance 6% 15/7/2025	199,750	0.20
		2,974,301	2.99
	Cayman Islands		
USD 400,000	Alibaba 2.7% 9/2/2041	287,108	0.29
USD 200,000	Alibaba 4.5% 28/11/2034	194,129	0.20
USD 200,000	Champion MTN 2.95% 15/6/2030	172,808	0.18
USD 200,000	CK Hutchison International 24 5.5% 26/4/2034	208,817	0.21
USD 200,000	DP World Salaam 6% 1/10/2025*	199,696	0.20
USD 200,000	Fantasia 12.25% 18/10/2022***	3,500	0.00
USD 200,000	FWD 7.635% 2/7/2031*	213,688	0.21
USD 200,000	FWD 7.784% 6/12/2033	226,812	0.23
USD 200,000	Geely Automobile 4% 9/12/2024	198,930	0.20
USD 200,000	Goodman HK Finance 3% 22/7/2030*	179,139	0.18
USD 200,000	Greentown China 4.7% 29/4/2025*	196,250	0.20
USD 200,000	iQIYI 6.5% 15/3/2028	186,067	0.19
USD 300,000	Meituan 0% 27/4/2027	290,175	0.29
USD 400,000	Meituan 0% 27/4/2028	369,700	0.37
USD 400,000	Melco Resorts Finance 4.875% 6/6/2025*	395,448	0.40
USD 200,000	Melco Resorts Finance 5.25% 26/4/2026*	195,343	0.20
USD 400,000	Melco Resorts Finance 5.75% 21/7/2028	381,750	0.38
USD 200,000	MGM China 4.75% 1/2/2027	193,607	0.19
USD 200,000	Sands China 2.3% 8/3/2027	185,394	0.19
USD 400,000	Sands China 4.375% 18/6/2030*	378,375	0.38
USD 400,000	Sands China 5.4% 8/8/2028*	400,134	0.40
USD 200,000	SNB Sukuk 5.129% 27/2/2029*	203,500	0.20
USD 200,000	Tencent 3.68% 22/4/2041*	164,228	0.16
USD 600,000	Wynn Macau 5.5% 1/10/2027*	581,712	0.58
HKD 2,000,000	Zhongsheng 0% 21/5/2025	287,881	0.29
		6,294,191	6.32
	China		
CNY 700,000	Agricultural Development Bank of China 2.57% 13/9/2028	100,991	0.10
CNY 500,000	Agricultural Development Bank of China 3.06% 6/6/2032	74,858	0.07
CNY 700,000	Agricultural Development Bank of China 3.63% 19/7/2026	102,017	0.10
CNY 1,390,000	China Development Bank 2.89% 22/6/2025	197,968	0.20
CNY 1,200,000	China Development Bank 3.5% 13/8/2026	174,610	0.18
CNY 380,000	China Development Bank 3.66% 1/3/2031	58,570	0.06
CNY 800,000	China Government Bond 2.37% 20/1/2027	114,742	0.12
CNY 1,070,000	China Government Bond 2.75% 17/2/2032	157,880	0.16
CNY 1,900,000	China Government Bond 2.85% 4/6/2027	276,546	0.28
CNY 90,000	China Government Bond 3.12% 25/10/2052	14,673	0.01
CNY 990,000	China Government Bond 3.72% 12/4/2051	177,250	0.18
CNY 1,300,000	Export-Import Bank of China 3.38% 16/7/2031	198,010	0.20
CNY 400,000	Export-Import Bank of China 3.86% 20/5/2029	61,092	0.06
USD 200,000	Guoren Property & Casualty Insurance 3.35% 1/6/2026	191,813	0.19
USD 200,000	Wens Foodstuff 2.349% 29/10/2025	190,365	0.19
USD 200,000	ZhongAn Online P&C Insurance 3.125% 16/7/2025*	194,905	0.20
		2,286,290	2.30
	Hong Kong		
EUR 200,000	AIA 0.88% 9/9/2033	196,115	0.20
USD 250,000	Bank of East Asia 5.125% 7/7/2028*	247,385	0.25
USD 250,000	Bank of East Asia 6.75% 27/6/2034	255,229	0.26
USD 250,000	Chiyu Banking 5.75% 7/4/2032	243,540	0.25
USD 200,000	CNAC HK Finbridge 3% 22/9/2030	181,239	0.18

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 250,000	Dah Sing Bank 3% 2/11/2031	237,285	0.24
USD 250,000	Dah Sing Bank 7.375% 15/11/2033	265,672	0.27
USD 200,000	Far East Horizon 5.875% 5/3/2028	198,185	0.20
USD 250,000	Nanyang Commercial Bank 6% 6/8/2034	252,184	0.25
USD 200,000	Pingan Real Estate Capital 3.45% 29/7/2026*	179,374	0.18
USD 200,000	Vanke Real Estate Hong Kong 3.975% 9/11/2027*	116,562	0.12
USD 200,000	Xiaomi Best Time International 0% 17/12/2027	187,950	0.19
		2,560,720	2.59
	India		
USD 200,000	Adani Electricity Mumbai 3.949% 12/2/2030*	180,607	0.18
USD 516,000	Adani International Container Terminal Pvt 3% 16/2/2031*	452,671	0.46
USD 200,000	Adani Ports & Special Economic Zone 4% 30/7/2027	190,875	0.19
USD 200,000	Adani Ports & Special Economic Zone 4.375% 3/7/2029*	187,500	0.19
USD 200,000	Adani Transmission Step-One 4% 3/8/2026	193,892	0.20
USD 600,000	HDFC Bank 3.7% 25/8/2026	569,286	0.57
INR 12,500,000	India Government Bond 7.06% 10/4/2028	150,323	0.15
INR 36,900,000	India Government Bond 7.26% 6/2/2033	449,969	0.46
INR 9,800,000	India Government Bond 7.3% 19/6/2053	121,184	0.12
USD 200,000	Manappuram Finance 7.375% 12/5/2028*	202,375	0.20
USD 275,000	Muthoot Finance 7.125% 14/2/2028	281,016	0.28
USD 200,000	Piramal Capital & Housing Finance 7.8% 29/1/2028*	202,640	0.21
USD 200,000	REC 2.75% 13/1/2027	190,506	0.19
USD 200,000	REC 4.625% 22/3/2028	198,013	0.20
USD 250,000	Reliance Industries 2.875% 12/1/2032*	218,728	0.22
USD 200,000	SAEL LTD GROUP ISSUERS 7.8% 31/7/2031	203,438	0.20
USD 200,000	Summit Digitel Infrastructure 2.875% 12/8/2031	171,882	0.17
USD 200,000	UltraTech Cement 2.8% 16/2/2031	174,903	0.18
		4,339,808	4.37
	Indonesia		
USD 200,000	Bank Negara Indonesia Persero 5.28% 5/4/2029	202,688	0.21
USD 200,000	Freeport Indonesia 5.315% 14/4/2032	201,062	0.20
USD 222,760	Garuda Indonesia Persero 6.5% 28/12/2031	146,048	0.15
USD 300,000	Hutama Karya Persero 3.75% 11/5/2030	284,967	0.29
IDR 2,500,000,000	Indonesia Treasury Bond 5.125% 15/4/2027	156,988	0.16
IDR 1,690,000,000	Indonesia Treasury Bond 6.625% 15/2/2034	109,410	0.11
IDR 2,764,000,000	Indonesia Treasury Bond 6.875% 15/4/2029	181,482	0.18
IDR 4,400,000,000	Indonesia Treasury Bond 7% 15/9/2030	290,697	0.29
IDR 2,988,000,000	Indonesia Treasury Bond 7% 15/2/2033	197,879	0.20
IDR 1,060,000,000	Indonesia Treasury Bond 7.125% 15/6/2038	71,272	0.07
IDR 1,640,000,000	Indonesia Treasury Bond 7.125% 15/6/2042	109,457	0.11
USD 200,000	Pertamina Persero 6.5% 7/11/2048*	223,687	0.22
USD 200,000	Perusahaan Perseroan Persero Perusahaan Listrik Negara 4.875% 17/7/2049	173,188	0.17
USD 550,000	Sarana Multi Infrastruktur Perusahaan Perseroan Persero 2.05% 11/5/2026	518,546	0.52
		2,867,371	2.88
	Japan		
USD 200,000	Asahi Mutual Life Insurance 6.9% 26/1/2028	208,625	0.21
USD 200,000	Mizuho Financial 2.564% 13/9/2031	169,673	0.17
EUR 200,000	Rakuten 4.25% 22/4/2027	192,999	0.19
USD 200,000	SoftBank 5.125% 19/9/2027*	196,260	0.20
USD 200,000	Sumitomo Life Insurance 5.875% 18/1/2034	205,758	0.21
USD 200,000	Sumitomo Mitsui Financial 6.541% 9/7/2029	201,552	0.20
		1,174,867	1.18
	Jersey		
USD 162,080	Galaxy Pipeline Assets Bidco 2.16% 31/3/2034	142,989	0.14
	Luxembourg		
USD 200,000	Greensaif Pipelines Bidco 6.129% 23/2/2038	210,633	0.21
	Malaysia		
MYR 590,000	Malaysia Government Bond 2.632% 15/4/2031	127,998	0.13
MYR 700,000	Malaysia Government Bond 3.733% 15/6/2028	163,449	0.16
MYR 420,000	Malaysia Government Bond 3.757% 22/5/2040	94,727	0.10
MYR 708,000	Malaysia Government Bond 4.254% 31/5/2035	169,854	0.17
MYR 200,000	Malaysia Government Investment Issue 3.599% 31/7/2028	46,464	0.05
MYR 100,000	Malaysia Government Investment Issue 4.291% 14/8/2043	23,799	0.02
MYR 310,000	Malaysia Government Investment Issue 4.638% 15/11/2049	77,132	0.08
MYR 140,000	Malaysia Government Investment Issue 5.357% 15/5/2052	38,478	0.04
		741,901	0.75

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Mauritius		
USD 351,000	Azure Power Solar Energy Pvt 5.65% 24/12/2024*	350,423	0.35
USD 400,000	CA Magnum 5.375% 31/10/2026*	390,624	0.39
USD 174,000	Clean Renewable Power Mauritius 4.25% 25/3/2027*	165,655	0.17
USD 200,000	Greenko Solar Mauritius 5.55% 29/1/2025*	199,548	0.20
USD 200,000	Greenko Wind Projects Mauritius 5.5% 6/4/2025	199,234	0.20
USD 205,250	India Cleantech Energy 4.7% 10/8/2026*	198,066	0.20
USD 466,650	India Green Power 4% 22/2/2027	442,158	0.45
USD 250,000	India Vehicle Finance 5.85% 25/3/2029	249,375	0.25
USD 200,000	Network i2i 3.975% 3/3/2026	192,922	0.19
USD 200,000	Network i2i 5.65% 15/1/2025	199,500	0.20
USD 200,000	UPL 4.625% 16/6/2030	171,437	0.17
		2,758,942	2.77
	Mongolia		
USD 200,000	Mongolia Government International Bond 3.5% 7/7/2027	183,687	0.19
	Netherlands		
USD 200,000	Majapahit 7.875% 29/6/2037*	241,688	0.24
USD 171,920	Minejesa Capital 4.625% 10/8/2030	168,311	0.17
USD 400,000	Minejesa Capital 5.625% 10/8/2037	381,626	0.39
USD 632,460	Mong Duong Finance 5.125% 7/5/2029	611,381	0.61
USD 200,000	Syngenta Finance 5.676% 24/4/2048	177,761	0.18
		1,580,767	1.59
	Pakistan		
USD 200,000	Pakistan Government International Bond 6% 8/4/2026	184,188	0.18
USD 200,000	Pakistan Government International Bond 6.875% 5/12/2027	174,437	0.18
		358,625	0.36
	Philippines		
USD 600,000	Development Bank of the Philippines 2.375% 11/3/2031	519,750	0.53
PHP 2,100,000	Philippine Government Bond 4.625% 9/9/2040	31,797	0.03
PHP 9,000,000	Philippine Government Bond 4.875% 20/1/2032	149,092	0.15
PHP 1,600,000	Philippine Government Bond 5.25% 18/5/2037	26,425	0.03
PHP 5,000,000	Philippine Government Bond 6.125% 18/1/2031	89,272	0.09
PHP 4,900,000	Philippine Government Bond 6.25% 22/3/2028	87,942	0.09
PHP 5,870,000	Philippine Government Bond 6.25% 25/1/2034	105,903	0.11
PHP 3,500,000	Philippine Government Bond 6.75% 15/9/2032	65,015	0.06
PHP 200,000	Philippine Government Bond 7% 13/7/2038	3,864	0.00
USD 200,000	Rizal Commercial Banking 6.5% 27/8/2025	199,476	0.20
USD 400,000	San Miguel Global Power 7% 21/10/2025*	399,752	0.40
		1,678,288	1.69
	Singapore		
USD 200,000	Cathaylife Singapore 5.3% 5/9/2039	200,516	0.20
USD 200,000	Continuum Energy Aura 9.5% 24/2/2027	208,131	0.21
USD 400,000	GLP 3.875% 4/6/2025	372,376	0.38
SGD 500,000	Housing & Development Board 2.977% 23/1/2029	386,488	0.39
USD 151,180	LLPL Capital 6.875% 4/2/2039	156,433	0.16
USD 600,000	Medco Laurel Tree 6.95% 12/11/2028*	600,945	0.60
SGD 500,000	Olam 5.375% 18/7/2026	376,867	0.38
SGD 30,000	Singapore Government Bond 1.875% 1/10/2051	18,911	0.02
SGD 200,000	Singapore Government Bond 2.375% 1/7/2039	146,016	0.15
SGD 20,000	Singapore Government Bond 2.625% 1/8/2032	15,329	0.02
SGD 255,000	Singapore Government Bond 2.75% 1/3/2046	193,828	0.19
		2,675,840	2.70
	South Korea		
USD 200,000	Hanwha Life Insurance 3.379% 4/2/2032*	191,578	0.19
USD 245,000	Hyundai Card 5.75% 24/4/2029*	253,423	0.25
KRW 460,000,000	Korea Treasury Bond 1.5% 10/12/2030	315,881	0.32
KRW 30,000,000	Korea Treasury Bond 1.625% 10/9/2070	15,173	0.01
KRW 344,000,000	Korea Treasury Bond 1.875% 10/3/2051	208,319	0.21
KRW 13,400,000	Korea Treasury Bond 2% 10/6/2031	9,439	0.01
KRW 235,710,000	Korea Treasury Bond 2.375% 10/12/2031	169,116	0.17
KRW 80,750,000	Korea Treasury Bond 2.625% 10/6/2028	59,785	0.06
KRW 80,000,000	Korea Treasury Bond 3% 10/12/2042	59,477	0.06
KRW 52,100,000	Korea Treasury Bond 3.25% 10/9/2042	40,523	0.04
KRW 22,000,000	Korea Treasury Bond 3.25% 10/3/2053	17,578	0.02
USD 200,000	LG Chem 1.25% 18/7/2028	193,200	0.19
USD 430,000	Mirae Asset 5.5% 31/7/2027	433,092	0.44
USD 200,000	Shinhan Bank 5.75% 15/4/2034	205,625	0.21
USD 200,000	SK Hynix 5.5% 16/1/2029	204,841	0.21
USD 200,000	SK Hynix 6.375% 17/1/2028*	209,554	0.21

*All or a portion of this security represents a security on loan.

Asian Multi-Asset Income Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Tongyang Life Insurance 5.25% 22/9/2025	198,000	0.20
USD 300,000	Woori Bank 6.375% 24/7/2029	304,159	0.31
		3,088,763	3.11
	Sri Lanka		
USD 250,000	Sri Lanka Government International Bond 6.825% 18/7/2026	132,969	0.13
USD 500,000	Sri Lanka Government International Bond 6.85% 3/11/2025	271,720	0.27
USD 200,000	Sri Lanka Government International Bond 7.85% 14/3/2029	107,000	0.11
		511,689	0.51
	Thailand		
USD 200,000	Bangkok Bank 3.466% 23/9/2036*	173,736	0.17
USD 200,000	Bangkok Bank 5% 23/9/2025	198,000	0.20
USD 300,000	Kasikornbank 5.275% 14/10/2025	297,538	0.30
USD 400,000	Krung Thai Bank 4.4% 25/3/2026	390,254	0.39
THB 300,000	Thailand Government Bond 1.6% 17/6/2035	8,049	0.01
THB 3,300,000	Thailand Government Bond 2% 17/6/2042	86,057	0.09
THB 1,663,000	Thailand Government Bond 2.75% 17/6/2052	45,176	0.04
THB 7,500,000	Thailand Government Bond 2.875% 17/12/2028	227,116	0.23
THB 4,050,000	Thailand Government Bond 3.35% 17/6/2033	127,166	0.13
THB 2,650,000	Thailand Government Bond 3.4% 17/6/2036	84,194	0.08
THB 1,657,000	Thailand Government Bond 3.6% 17/6/2067	48,307	0.05
THB 400,000	Thailand Government Bond 3.775% 25/6/2032	12,882	0.01
THB 569,000	Thailand Government Bond 4.85% 17/6/2061	20,898	0.02
		1,719,373	1.72
	United Kingdom		
USD 200,000	HSBC 3.973% 22/5/2030	193,132	0.20
USD 200,000	HSBC 4.6% 17/12/2030	178,974	0.18
USD 200,000	HSBC 7.399% 13/11/2034	224,867	0.23
USD 200,000	Standard Chartered 2.608% 12/1/2028	189,818	0.19
USD 200,000	Standard Chartered 2.678% 29/6/2032*	171,539	0.17
USD 400,000	Standard Chartered 4.3% 19/8/2028	352,124	0.35
USD 200,000	Standard Chartered 4.866% 15/3/2033	196,324	0.20
USD 188,000	Vedanta Resources 13.875% 9/12/2028	189,034	0.19
		1,695,812	1.71
	United States		
USD 200,000	Las Vegas Sands 6.2% 15/8/2034	205,713	0.21
USD 400,000	Resorts World Las Vegas / RWLV Capital 4.625% 16/4/2029*	361,328	0.36
USD 107,000	United States Cash Management Bill - Reopening 0% 3/10/2024	106,541	0.11
		673,582	0.68
Total Bonds		41,130,204	41.38
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		95,915,403	96.49
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Thailand		
51,540	VGI (Wts 31/12/2025)	1,432	0.00
Total Common Stocks (Shares)		1,432	0.00
RIGHTS			
	Thailand		
10,222	Bts Ho Rts 25/11/24 (25/11/2024)	-	0.00
Total Rights		-	0.00
Total Other Transferable Securities		1,432	0.00
Total Portfolio		95,916,835	96.49
Other Net Assets		3,493,493	3.51
Total Net Assets (USD)		99,410,328	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH	130,000	USD	18,075	HSBC Bank	16/10/2024	374
CNH	5,200,000	USD	718,182	JP Morgan	16/10/2024	19,790
CNH	5,115,000	USD	723,603	BNP Paribas	18/12/2024	6,236
EUR	118,000	USD	128,801	HSBC Bank	19/9/2024	1,991
EUR	185,000	USD	201,027	JP Morgan	19/9/2024	4,029
HKD	85,000	USD	10,935	HSBC Bank	19/3/2025	20
HKD	45,000	USD	5,769	Morgan Stanley	19/9/2024	6
IDR	2,321,500,000	USD	140,902	JP Morgan	19/9/2024	9,024

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
IDR	2,321,500,000	USD	141,469	BNP Paribas	19/9/2024	8,458
INR	2,213,000	USD	26,394	HSBC Bank	19/9/2024	(15)
INR	42,053,000	USD	500,667	JP Morgan	19/9/2024	609
KRW	102,718,000	USD	75,536	BNP Paribas	19/9/2024	1,464
KRW	421,000,000	USD	310,015	Goldman Sachs	19/9/2024	5,576
MYR	494,000	USD	111,613	Goldman Sachs	19/9/2024	2,807
SGD	205,000	USD	154,344	HSBC Bank	19/9/2024	3,069
THB	2,126,705	USD	60,628	Goldman Sachs	19/9/2024	2,292
TWD	5,650,000	USD	176,620	Bank of America	20/11/2024	2,082
USD	705,340	HKD	5,480,000	HSBC Bank	19/3/2025	(879)
USD	698,613	CNH	5,030,000	BNP Paribas	16/10/2024	(15,233)
USD	27,838	CNH	200,000	HSBC Bank	16/10/2024	(545)
USD	765,905	EUR	705,000	HSBC Bank	19/9/2024	(15,524)
USD	13,947	CNH	100,000	JP Morgan	16/10/2024	(245)
USD	194,239	IDR	3,198,926,369	JP Morgan	19/9/2024	(12,353)
USD	114,306	IDR	1,882,524,592	HSBC Bank	19/9/2024	(7,272)
USD	108,286	EUR	100,000	Citigroup	19/9/2024	(2,555)
USD	184,795	EUR	170,000	Barclays	19/9/2024	(3,635)
USD	715,937	CNH	5,161,000	JP Morgan	18/12/2024	(20,465)
USD	36,578	IDR	595,759,000	BNP Paribas	19/9/2024	(1,897)
USD	444,273	THB	16,073,000	Barclays	15/10/2024	(32,265)
USD	190,382	PHP	11,128,000	BNP Paribas	15/10/2024	(7,612)
USD	280,066	IDR	4,532,300,000	Bank of America	9/10/2024	(12,090)
USD	295,101	HKD	2,300,000	Bank of America	19/9/2024	(38)
USD	186,461	SGD	250,000	Bank of America	19/9/2024	(5,506)
USD	15,785	CNH	113,000	HSBC Bank	18/12/2024	(338)
USD	4,358	HKD	34,000	Citigroup	19/9/2024	(5)
USD	20,649	PHP	1,183,000	Citigroup	19/9/2024	(409)
USD	352,498	INR	29,620,000	Citibank	19/9/2024	(575)
USD	183,506	SGD	240,000	Citibank	19/9/2024	(783)
USD	161,463	KRW	212,953,000	Goldman Sachs	19/9/2024	1,828
USD	155,161	KRW	207,000,000	Citigroup	19/9/2024	(11)
Net unrealised depreciation						(70,595)
AUD Hedged Share Class						
AUD	3,986,418	USD	2,626,262	BNY Mellon	13/9/2024	78,179
USD	15,418	AUD	23,505	BNY Mellon	13/9/2024	(528)
Net unrealised appreciation						77,651
CAD Hedged Share Class						
CAD	766,982	USD	558,476	BNY Mellon	13/9/2024	10,444
Net unrealised appreciation						10,444
CNH Hedged Share Class						
CNY	11,756,404	USD	1,645,047	BNY Mellon	13/9/2024	17,518
Net unrealised appreciation						17,518
EUR Hedged Share Class						
EUR	61,077	USD	67,350	BNY Mellon	13/9/2024	329
USD	11,732	EUR	10,755	BNY Mellon	13/9/2024	(185)
Net unrealised appreciation						144
GBP Hedged Share Class						
GBP	515,804	USD	655,261	BNY Mellon	13/9/2024	22,850
Net unrealised appreciation						22,850
HKD Hedged Share Class						
HKD	14,409,814	USD	1,851,617	BNY Mellon	13/9/2024	(3,012)
Net unrealised depreciation						(3,012)
JPY Hedged Share Class						
JPY	1,111,771,171	USD	7,644,381	BNY Mellon	13/9/2024	4,622
USD	699,284	JPY	102,251,560	BNY Mellon	13/9/2024	(4,202)
Net unrealised appreciation						420

Asian Multi-Asset Income Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
SGD Hedged Share Class						
SGD	807,448	USD	611,405	BNY Mellon	13/9/2024	8,379
Net unrealised appreciation						8,379
Total net unrealised appreciation (USD underlying exposure - USD 26,048,979)						63,799

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised depreciation USD
63	USD	MSCI Emerging Markets Index	September 2024	3,474,765	(21,488)
(3)	USD	US Treasury 5 Year Note (CBT)	December 2024	328,547	(492)
7	USD	US Ultra 10 Year Note	December 2024	824,578	(980)
Total				4,627,890	(22,960)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
IRS	HKD 1,260,000	Fund receives Fixed 3.975%; and pays Floating HKD HIBOR 3 Month	Goldman Sachs	19/9/2026	1,020	1,020
IRS	CNY 220,000	Fund receives Fixed 2.1255%; and pays Floating CNY CNRR 3 Month	Goldman Sachs	18/9/2029	242	242
IRS	CNY 1,700,000	Fund receives Fixed 2.169%; and pays Floating CNY CNRR 3 Month	Goldman Sachs	18/9/2029	2,123	2,123
IRS	HKD 1,260,000	Fund receives Fixed 3.778%; and pays Floating HKD HIBOR 3 Month	Goldman Sachs	19/9/2029	2,695	2,695
IRS	HKD 1,240,000	Fund receives Fixed 3.772%; and pays Floating HKD HIBOR 3 Month	Goldman Sachs	19/9/2034	4,343	4,343
Total (USD underlying exposure - USD 427,647)					10,423	10,423

IRS: Interest Rate Swaps

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(48,800)	Call	Alibaba	Bank of America	HKD 84.155	26/9/2024	2,398	(9,920)
(16,500)	Call	Baidu	Bank of America	HKD 89.215	26/9/2024	2,904	(2,170)
(356,000)	Call	China Construction Bank	Bank of America	HKD 5.691	26/9/2024	1,112	(3,180)
(15,100)	Call	HKEX	Bank of America	HKD 83.73	26/9/2024	354	(5,716)
(66,000)	Call	Hon Hai Precision Industry	Bank of America	USD 195.56	26/9/2024	3,845	(7,399)
(1,000)	Call	Hyundai Motor	Bank of America	USD 258,580.36	26/9/2024	(362)	(5,826)
(294,000)	Call	Industrial and Commercial Bank of China	Bank of America	HKD 4.708	26/9/2024	562	(1,386)
(15,800)	Call	JD.com	Bank of America	HKD 105.62	26/9/2024	(2,199)	(10,258)
(18,400)	Call	Meituan	Bank of America	HKD 113.14	26/9/2024	(12,551)	(19,355)
(42,500)	Call	Ping An Insurance	Bank of America	HKD 34.51	26/9/2024	(9,418)	(13,641)
(1,690)	Call	SK Hynix	Bank of America	USD 198,616.04	26/9/2024	5,516	(1,607)
(17,000)	Call	Taiwan Semiconductor Manufacturing	Bank of America	USD 1,005.54	26/9/2024	4,016	(5,602)
(6,800)	Call	ANZ Group Holdings	Bank of America	AUD 30.973	16/10/2024	(558)	(2,114)
(254,000)	Call	Bank of China	Bank of America	HKD 3.682	16/10/2024	178	(1,764)

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(234,000)	Call	China Construction Bank	Bank of America	HKD 5.855	16/10/2024	445	(1,942)
(3,500)	Call	Commonwealth Bank of Australia	Bank of America	AUD 142.964	16/10/2024	(537)	(4,193)
(12,700)	Call	HKEX	Bank of America	HKD 80.85	16/10/2024	(4,026)	(8,951)
(46,000)	Call	Hon Hai Precision Industry	Bank of America	USD 202.02	16/10/2024	(567)	(5,935)
(620)	Call	Hyundai Motor	Bank of America	USD 281,972.1	16/10/2024	1,201	(1,380)
(203,000)	Call	Industrial and Commercial Bank of China	Bank of America	HKD 4.805	16/10/2024	1,055	(1,213)
(3,000)	Call	MediaTek	Bank of America	USD 1,353	16/10/2024	(215)	(3,332)
(20,500)	Call	Ping An Insurance	Bank of America	HKD 36.694	16/10/2024	(2,417)	(3,964)
(10,000)	Call	Tencent	Bank of America	HKD 396.016	16/10/2024	(2,998)	(9,996)
(9,300)	Call	Westpac Banking	Bank of America	AUD 32.012	16/10/2024	(72)	(2,580)
(14,500)	Call	Infosys	Barclays	USD 22.346	26/9/2024	(13,062)	(18,321)
(9,300)	Call	ICICI Bank	BNP Paribas	USD 28.519	26/9/2024	(7,163)	(10,469)
(1,500)	Call	PDD Holdings	BNP Paribas	USD 154.348	26/9/2024	6,992	(40)
(1,060)	Call	PDD Holdings	BNP Paribas	USD 101.428	16/10/2024	(784)	(3,652)
(63,400)	Call	AIA	Goldman Sachs	HKD 55.32	26/9/2024	(4,606)	(11,914)
(8,600)	Call	ANZ Group Holdings	Goldman Sachs	AUD 29.065	26/9/2024	(5,778)	(9,001)
(369,000)	Call	Bank of China	Goldman Sachs	HKD 3.542	26/9/2024	(1,626)	(3,919)
(3,100)	Call	Commonwealth Bank of Australia	Goldman Sachs	AUD 134.508	26/9/2024	(8,969)	(12,748)
(1,370)	Call	CSL	Goldman Sachs	AUD 299.202	26/9/2024	(4,710)	(8,113)
(8,700)	Call	NetEase	Goldman Sachs	HKD 150.145	26/9/2024	2,932	(311)
(11,700)	Call	Samsung Electronics	Goldman Sachs	USD 81,427	26/9/2024	11,770	(2,579)
(15,700)	Call	TCL	Goldman Sachs	AUD 13.286	26/9/2024	(2,200)	(4,323)
(13,600)	Call	Tencent	Goldman Sachs	HKD 393.3	26/9/2024	7,505	(9,430)
(9,100)	Call	Westpac Banking	Goldman Sachs	AUD 29.376	26/9/2024	(10,027)	(12,372)
(6,200)	Call	Woolworths Group	Goldman Sachs	AUD 34.425	26/9/2024	(3,082)	(4,455)
(41,400)	Call	AIA	Goldman Sachs	HKD 59.042	16/10/2024	79	(4,326)
(38,500)	Call	Alibaba	Goldman Sachs	HKD 83.793	16/10/2024	(4,048)	(12,956)
(10,400)	Call	Baidu	Goldman Sachs	HKD 86.939	16/10/2024	(1,296)	(3,454)
(10,500)	Call	JD.com	Goldman Sachs	HKD 110.838	16/10/2024	(2,491)	(5,575)
(12,800)	Call	Meituan	Goldman Sachs	HKD 121.586	16/10/2024	(3,585)	(9,117)
(7,300)	Call	NetEase	Goldman Sachs	HKD 133.669	16/10/2024	(642)	(3,413)
(9,200)	Call	Samsung Electronics	Goldman Sachs	USD 80,987	16/10/2024	2,090	(5,073)
(660)	Call	SK Hynix	Goldman Sachs	USD 189,840	16/10/2024	(204)	(2,297)
(16,000)	Call	Taiwan Semiconductor Manufacturing	Goldman Sachs	USD 1,039.5	16/10/2024	1,609	(6,258)
(18,800)	Call	Infosys	JP Morgan	USD 19.757	29/8/2024	(53,364)	(64,728)
(1,900)	Call	Rio Tinto Group	JP Morgan	AUD 119.065	26/9/2024	1,255	(430)
(4,600)	Call	Yum China Holdings	JP Morgan	USD 34.976	26/9/2024	1,063	(3,319)
(1,750)	Call	Rio Tinto Group	JP Morgan	AUD 114.703	16/10/2024	(605)	(2,703)
(6,200)	Call	Woolworths Group	JP Morgan	AUD 36.087	16/10/2024	144	(1,541)
(12,500)	Call	BHP Group	Morgan Stanley	AUD 41.419	26/9/2024	2,588	(2,540)
(5,000)	Call	MediaTek	Morgan Stanley	USD 1,258.2	26/9/2024	(2,611)	(7,825)
(8,700)	Call	BHP Group	Morgan Stanley	AUD 41.063	16/10/2024	(867)	(3,943)
(1,380)	Call	CSL	Morgan Stanley	AUD 314.089	16/10/2024	543	(2,355)
(15,600)	Call	TCL	Morgan Stanley	AUD 13.792	16/10/2024	(551)	(1,885)
Total (USD underlying exposure - USD 5,616,346)						(106,035)	(388,809)

Asian Sustainable Equity Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON / PREFERRED STOCKS (SHARES)			
	Canada		
3,224	Celestica	164,069	1.71
	Cayman Islands		
14,550	JD.com	200,011	2.09
3,449	JD.com ADR	94,278	0.98
7,900	NetEase	129,364	1.35
513	NetEase ADR	41,302	0.43
17,700	Shenzhou International*	146,169	1.53
8,700	Tencent	426,166	4.45
3,589	Tencent ADR	174,731	1.82
103,600	Xiaomi	259,054	2.71
104,000	Xinyi Solar	40,675	0.42
		1,511,750	15.78
	China		
26,500	China Merchants Bank	109,930	1.15
15,120	Sungrow Power Supply	164,454	1.72
		274,384	2.87
	Hong Kong		
18,500	Techtronic Industries	249,328	2.60
	India		
70,025	Aditya Birla Capital	183,772	1.92
7,227	Cipla	142,599	1.49
2,383	Eicher Motors	140,941	1.47
7,968	IndusInd Bank	135,403	1.41
938	Mahindra & Mahindra	31,375	0.33
10,492	Mahindra & Mahindra GDR	351,482	3.67
1,297	UltraTech Cement	174,774	1.83
		1,160,346	12.12
	Indonesia		
239,100	Bank Central Asia	159,735	1.67
501,400	Bank Negara Indonesia Persero	173,568	1.81
		333,303	3.48
	Philippines		
240,800	Ayala Land	151,385	1.58
90,710	Bank of the Philippine Islands	201,452	2.10
149,920	Metropolitan Bank & Trust	196,244	2.05
		549,081	5.73
	Singapore		
119,900	ComfortDelGro	130,610	1.36
14,100	Oversea-Chinese Banking	157,380	1.64
71,700	Singapore Telecommunications	172,159	1.80
		460,149	4.80
	South Korea		
3,558	KB Financial	228,792	2.39
6,044	Samsung Electronics	271,467	2.83
191	Samsung Electronics GDR	266,827	2.79
2,315	SK Hynix	301,019	3.14
		1,068,105	11.15
	Taiwan		
11,000	Accton Technology	174,679	1.82
12,000	Advantech	130,916	1.37
13,000	Chroma ATE	132,682	1.38
33,000	Chunghwa Telecom	127,915	1.34
19,000	Delta Electronics	237,277	2.48
2,000	eMemory Technology	164,739	1.72
4,000	Lotes	191,310	2.00
36,000	Merida Industry	271,210	2.83
12,000	Phison Electronics	199,562	2.08
16,000	Taiwan Semiconductor Manufacturing	472,148	4.93
2,726	Taiwan Semiconductor Manufacturing ADR	468,136	4.89
		2,570,574	26.84
	Thailand		
15,000	Advanced Info Service NVDR	109,470	1.14
81,300	Airports of Thailand NVDR	143,527	1.50
207,500	Bangkok Dusit Medical Services NVDR	170,132	1.78
83,800	CP ALL NVDR	149,798	1.56
		572,927	5.98
	United States		
2,362	Cognizant Technology Solutions	183,185	1.91
	Vietnam		
100	Vietnam Dairy Products JSC	297	0.00
Total Common / Preferred Stocks (Shares)		9,097,498	94.97
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		9,097,498	94.97
Total Portfolio		9,097,498	94.98
Other Net Assets		480,979	5.02
Total Net Assets (USD)		9,578,477	100.00

*All or a portion of this security represents a security on loan.

Asian Sustainable Equity Fund continued

Sector Breakdown
as at 31 August 2024

	% of Net Assets
Technology	27.45
Communications	18.15
Financials	17.72
Industrial	14.86
Consumer Cyclical	11.39
Consumer Non-cyclical	3.27
Energy	2.14
Other Net Assets	5.02
	100.00

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Asian Tiger Bond Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
650,000	iShares India INR Govt Bond UCITS ETF~	3,309,085	0.15
	Luxembourg		
1,090,000	BlackRock Global Funds - China Onshore Bond Fund∞	16,458,711	0.76
572,094	BlackRock Global Funds - Sustainable Asian Bond Fund∞	5,658,008	0.26
		22,116,719	1.02
	Singapore		
1,650,000	iShares USD Asia High Yield Bond Index ETF~	11,137,500	0.51
Total Funds		36,563,304	1.68
COMMON STOCKS (SHARES)			
	United Kingdom		
360,000	ReNew Energy Global	2,034,000	0.09
Total Common Stocks (Shares)		2,034,000	0.09
BONDS			
	Australia		
AUD 4,000,000	AGI Finance 1.815% 23/11/2028	2,390,166	0.11
AUD 3,200,000	AGI Finance 6.109% 28/6/2030	2,269,869	0.10
USD 577,000	APA Infrastructure 5% 23/3/2035	559,618	0.02
AUD 6,830,000	Arc Infrastructure Wa 6.018% 27/5/2031	4,750,875	0.22
AUD 3,410,000	Aurizon Finance 3% 9/3/2028	2,146,297	0.10
AUD 1,630,000	Aurizon Network 2.9% 2/9/2030	959,211	0.04
AUD 2,000,000	Aurizon Network 6.1% 12/9/2031	1,402,865	0.07
AUD 4,000,000	AusNet Services 2.6% 31/7/2029	2,422,898	0.11
AUD 16,245,000	Australia & New Zealand Banking 6.124% 25/7/2039	11,302,879	0.52
AUD 10,000,000	Australia & New Zealand Banking 6.392% 16/1/2034	6,884,067	0.32
AUD 4,000,000	Australian Gas Networks 2.82% 28/4/2031	2,327,029	0.11
AUD 5,360,000	Australian Rail Track 5.598% 12/6/2031	3,737,488	0.17
AUD 3,200,000	Australian Unity Healthcare Property Trust 6.781% 8/11/2029	2,294,611	0.10
AUD 3,600,000	Brisbane Airport 4.5% 30/12/2030	2,361,502	0.11
USD 6,300,000	CIMIC Finance USA 7% 25/3/2034	6,720,611	0.31
AUD 8,490,000	Commonwealth Bank of Australia 6.541% 25/10/2033	5,884,651	0.27
AUD 11,330,000	ConnectEast Finance 5.6% 27/6/2031	7,834,766	0.36
AUD 7,000,000	ElectraNet 2.474% 15/12/2028	4,283,728	0.20
AUD 6,500,000	La Trobe Financial Capital Markets Trust 2024-3 0% 13/11/2055	4,408,624	0.20
AUD 3,800,000	Lonsdale Finance 2.1% 15/10/2027	2,373,082	0.11
USD 9,500,000	Macquarie 6.255% 7/12/2034*	10,267,949	0.47
USD 1,800,000	Macquarie Bank 4.875% 10/6/2025	1,793,323	0.08
AUD 7,580,000	Macquarie Bank 6.219% 20/2/2035	5,154,886	0.24
AUD 4,663,796	Medallion Trust Series 2023-2 5.345% 19/1/2056	3,171,973	0.15
USD 4,000,000	National Australia Bank 5.181% 11/6/2034	4,136,319	0.19
AUD 5,000,000	National Australia Bank 6.329% 9/2/2034	3,443,695	0.16
AUD 3,300,000	Pacific National Finance 3.7% 24/9/2029	2,026,813	0.09
AUD 6,000,000	Pepper Residential Trust No. 40 Mtge 5.622% 12/11/2065	4,070,273	0.19
AUD 6,000,000	Perth Airport 5.6% 5/3/2031	4,150,581	0.19
AUD 6,500,000	Resimac Bastille Trust Series 2024-2NC 5.662% 6/3/2056	4,409,242	0.20
AUD 4,509,520	Series 2024-1 WST Trust 5.345% 21/8/2055	3,066,109	0.14
AUD 7,250,000	Volkswagen Financial Services Australia 5.55% 14/6/2028	4,986,670	0.23
USD 4,000,000	Westpac Banking 2.668% 15/11/2035	3,450,926	0.16
USD 3,000,000	Westpac Banking 3.02% 18/11/2036*	2,583,748	0.12
AUD 11,700,000	Westpac Banking 5.754% 3/4/2034	8,093,361	0.37
AUD 11,700,000	Westpac Banking 6.34% 3/4/2034	8,118,755	0.37
AUD 4,000,000	Westpac Banking 7.199% 15/11/2038	2,976,364	0.14
		153,215,824	7.04
	Bermuda		
USD 1,700,000	Luye Pharma 6.25% 6/7/2028	1,521,500	0.07
USD 2,000,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038	1,895,870	0.09
		3,417,370	0.16
	British Virgin Islands		
USD 4,256,000	CAS Capital No 1 4% 12/7/2026	4,077,716	0.19
USD 800,000	Celestial Dynasty 4.25% 27/6/2029	718,000	0.03
USD 4,300,000	Celestial Dynasty 6.375% 22/8/2028	4,271,722	0.20
USD 9,616,000	Champion Path 4.5% 27/1/2026*	9,307,711	0.43
EUR 8,175,000	Cheung Kong Infrastructure Finance BVI 1% 12/12/2024	8,977,042	0.41
USD 2,000,000	China Cinda 2020 I Management 3.25% 28/1/2027	1,917,370	0.09
USD 8,845,000	China Cinda 2020 I Management 5.75% 28/5/2029*	9,029,330	0.41

∞Cross umbrella holding and investment in connected party fund, see further information in Note 10.
~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,813,000	CLP Power HK Finance 3.55% 6/2/2025	2,789,722	0.13
USD 3,690,000	Coastal Emerald 6.5% 30/5/2027	3,803,006	0.17
USD 2,333,000	Estate Sky 5.45% 21/7/2025	2,158,947	0.10
EUR 8,886,000	Fortune Star BVI 3.95% 2/10/2026	8,961,573	0.41
USD 1,200,000	Fortune Star BVI 5.05% 27/1/2027*	1,086,000	0.05
USD 5,275,000	Franshion Brilliant 4.25% 23/7/2029	4,177,141	0.19
USD 1,600,000	Guojing Capital BVI 6.3% 2/12/2025	1,618,008	0.07
USD 1,000,000	Hanrui Overseas Investment 6.5% 7/4/2025	1,001,285	0.05
USD 1,250,000	Huafa 2020 I 2.8% 4/11/2025*	1,198,806	0.05
CNH 27,000,000	Huafa 2024 I 6% 30/6/2027	3,823,407	0.18
USD 2,400,000	Huantaihu International Investment 7.3% 16/2/2026	2,423,446	0.11
SGD 13,000,000	Huarong Finance 2017 3.8% 7/11/2025	9,857,974	0.45
USD 3,000,000	Huarong Finance 2017 4.75% 27/4/2027	2,895,150	0.13
USD 3,570,000	Huarong Finance II 4.875% 22/11/2026*	3,510,203	0.16
USD 2,550,000	Huarong Finance II 5% 19/11/2025	2,524,500	0.12
USD 10,000,000	Joy Treasure Assets 5.75% 6/6/2029	10,159,200	0.47
USD 1,934,000	LS Finance 2017 4.8% 18/6/2026*	1,778,680	0.08
USD 420,000	LS Finance 2025 4.5% 26/6/2025	404,683	0.02
USD 1,300,000	New Metro Global 4.5% 2/5/2026	863,486	0.04
USD 926,000	New Metro Global 4.625% 15/10/2025*	697,104	0.03
USD 10,000,000	NWD Finance BVI 4.125% 10/3/2028	6,651,800	0.31
USD 6,000,000	NWD Finance BVI 5.25% 22/3/2026	5,235,150	0.24
USD 2,700,000	NWD MTN 4.125% 18/7/2029*	2,088,288	0.10
USD 8,065,000	Ocean Laurel 2.375% 20/10/2025	7,796,960	0.36
USD 200,000	Oriental Capital 7% 28/9/2025	199,160	0.01
USD 8,410,000	Peak RE Bvi 5.35% 28/10/2025	8,294,363	0.38
USD 4,889,000	Phoenix Lead 4.85% 23/2/2025	4,364,948	0.20
HKD 17,000,000	Sail Vantage 0% 13/1/2027	2,226,266	0.10
USD 1,000,000	SFG International 2.4% 3/6/2026	946,250	0.04
EUR 3,400,000	Sinochem Offshore Capital 0.75% 25/11/2025	3,627,563	0.17
USD 4,800,000	Sinochem Offshore Capital 2.375% 23/9/2031*	4,076,160	0.19
USD 6,292,971	Star Energy Geothermal Wayang Windu 6.75% 24/4/2033*	6,410,083	0.29
USD 21,250,000	Studio City 7% 15/2/2027	21,402,044	0.98
USD 7,556,000	Studio City Finance 6% 15/7/2025	7,546,555	0.35
EUR 3,482,000	Talent Yield Euro 1% 24/9/2025	3,738,828	0.17
USD 16,440,000	TCL Technology Investments 1.875% 14/7/2025	15,968,337	0.73
USD 700,000	Wanda Properties Global 11% 13/2/2026	618,408	0.03
USD 1,449,000	Yunda Investment 2.25% 19/8/2025	1,400,053	0.06
		206,622,428	9.48
	Cayman Islands		
USD 690,000	AC Energy Finance International 5.1% 25/11/2025*	564,075	0.03
USD 2,350,000	Agile 5.5% 21/4/2025***	158,625	0.01
USD 1,100,000	Agile 5.5% 17/5/2026***	74,250	0.00
USD 200,000	Agile 5.75% 2/1/2025***	13,500	0.00
USD 2,442,000	Agile 6.05% 13/10/2025***	164,835	0.01
USD 5,000,000	Al Rajhi Sukuk 5.047% 12/3/2029*	5,078,750	0.23
USD 7,700,000	Alibaba 2.7% 9/2/2041*	5,526,829	0.25
USD 13,147,000	Alibaba 4% 6/12/2037	11,757,099	0.54
USD 10,000,000	Alibaba 4.5% 28/11/2034*	9,706,450	0.45
HKD 28,000,000	Cathay Pacific Finance III 2.75% 5/2/2026	3,713,018	0.17
USD 16,200,000	CDBL Funding 1 3.5% 24/10/2027	15,711,084	0.72
USD 2,000,000	China Resources Land 3.75% 9/12/2024	1,989,540	0.09
EUR 3,000,000	CK Hutchison Europe Finance 18 2% 13/4/2030*	3,076,818	0.14
EUR 3,850,000	CK Hutchison Europe Finance 21 0.75% 2/11/2029	3,706,779	0.17
USD 10,100,000	CK Hutchison International 24 5.5% 26/4/2034*	10,545,260	0.49
USD 1,000,000	Country Garden 3.3% 12/1/2031***	78,750	0.00
USD 3,000,000	Country Garden 4.8% 6/8/2030***	236,250	0.01
USD 1,000,000	Country Garden 5.125% 14/1/2027***	78,750	0.00
USD 7,700,000	DIB Sukuk 5.243% 4/3/2029	7,884,800	0.36
USD 1,300,000	eHi Car Services 7% 21/9/2026	965,263	0.04
USD 1,825,000	eHi Car Services 12% 26/9/2027	1,437,188	0.07
USD 16,875,000	Fantasia 9.875% 19/10/2023***	320,625	0.02
USD 8,000,000	Fantasia 10.875% 2/3/2024***	140,000	0.01
USD 5,000,000	Fantasia 11.75% 17/4/2022***	87,500	0.00
USD 8,660,000	Fantasia 11.875% 1/6/2023***	164,540	0.01
USD 4,800,000	FWD 7.635% 2/7/2031*	5,128,512	0.24
USD 5,000,000	FWD 7.784% 6/12/2033*	5,670,300	0.26
USD 14,419,000	FWD 8.4% 5/4/2029	14,938,084	0.69
USD 4,000,000	Geely Automobile 4% 9/12/2024	3,978,600	0.18
USD 6,826,000	Goodman HK Finance 3% 22/7/2030*	6,114,014	0.28
USD 3,500,000	Greentown China 4.7% 29/4/2025*	3,434,375	0.16
USD 1,800,000	Greentown China 5.65% 13/7/2025	1,766,250	0.08
USD 2,900,000	Haidilao International 2.15% 14/1/2026	2,776,750	0.13

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Asian Tiger Bond Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 10,000,000	Hutchison Whampoa International 03/33 7.45% 24/11/2033*	11,871,850	0.54
USD 3,400,000	iQIYI 6.5% 15/3/2028	3,163,139	0.15
USD 373,000	KWG 5.875% 10/11/2024***	21,914	0.00
USD 498,000	KWG 5.95% 10/8/2025***	29,258	0.00
USD 791,000	KWG 6% 14/8/2026***	46,471	0.00
USD 660,000	KWG 6.3% 13/2/2026***	32,017	0.00
USD 498,000	KWG 7.4% 5/3/2024***	29,258	0.00
USD 645,000	KWG 7.875% 30/8/2024***	37,894	0.00
USD 1,500,000	Longfor 3.85% 13/1/2032*	971,715	0.05
USD 3,445,000	Longfor 3.95% 16/9/2029*	2,448,120	0.11
USD 16,000,000	Meituan 0% 27/4/2027	15,476,000	0.71
USD 16,500,000	Meituan 0% 27/4/2028	15,250,125	0.70
USD 3,100,000	Meituan 3.05% 28/10/2030*	2,783,629	0.13
USD 17,450,000	Melco Resorts Finance 4.875% 6/6/2025*	17,251,419	0.79
USD 10,250,000	Melco Resorts Finance 5.25% 26/4/2026*	10,011,329	0.46
USD 4,800,000	Melco Resorts Finance 5.625% 17/7/2027	4,633,656	0.21
USD 10,352,000	Melco Resorts Finance 5.75% 21/7/2028*	9,879,690	0.45
USD 1,400,000	Microport Scientific 5.75% 19/12/2028	1,055,600	0.05
USD 2,000,000	PCGI Intermediate 4.75% 28/10/2024	1,991,250	0.09
USD 5,125,000	Sands China 2.85% 8/3/2029*	4,602,891	0.21
USD 8,674,000	Sands China 3.25% 8/8/2031*	7,524,695	0.35
USD 5,500,000	Sands China 3.8% 8/1/2026	5,373,610	0.25
USD 13,758,000	Sands China 4.375% 18/6/2030*	13,014,208	0.60
USD 10,000,000	Sands China 5.4% 8/8/2028*	10,003,350	0.46
USD 930,000	Seazen 4.45% 13/7/2025*	757,373	0.04
USD 10,167,000	Sinic 8.5% 24/1/2022***	76,252	0.00
USD 6,000,000	Sinic 9.5% 18/10/2021***	45,000	0.00
USD 5,500,000	SNB Sukuk 5.129% 27/2/2029*	5,596,250	0.26
USD 1,080,442	Sunac China 1% 30/9/2032	48,620	0.00
USD 895,792	Sunac China 6% 30/9/2025	110,854	0.01
USD 896,879	Sunac China 6.25% 30/9/2026	102,020	0.01
USD 12,132,435	Sunac China 6.5% 30/9/2027	1,258,740	0.06
USD 9,397,166	Sunac China 6.75% 30/9/2028	927,970	0.04
USD 2,700,427	Sunac China 7% 30/9/2029	239,663	0.01
USD 1,270,041	Sunac China 7.25% 30/9/2030	106,366	0.01
USD 21,180,000	Tencent 3.68% 22/4/2041*	17,391,745	0.80
USD 1,700,000	VLL International 9.375% 29/7/2029	1,710,098	0.08
USD 7,000,000	Weibo 3.375% 8/7/2030*	6,286,875	0.28
USD 9,795,000	Wynn Macau 4.5% 7/3/2029	9,618,690	0.44
USD 16,100,000	Wynn Macau 4.875% 1/10/2024	16,074,320	0.74
USD 4,000,000	Wynn Macau 5.5% 15/1/2026*	3,957,400	0.18
USD 12,000,000	Wynn Macau 5.5% 1/10/2027*	11,634,240	0.54
USD 1,000,000	Wynn Macau 5.625% 26/8/2028*	957,990	0.04
USD 2,000,000	Yuzhou 7.7% 20/2/2025***	132,500	0.01
USD 3,000,000	Yuzhou 7.813% 21/1/2023***	198,750	0.01
USD 2,500,000	Yuzhou 8.3% 27/5/2025***	165,625	0.01
USD 1,000,000	Yuzhou 8.375% 30/10/2024***	66,250	0.00
USD 2,500,000	Yuzhou 8.5% 26/2/2024***	165,625	0.01
USD 1,500,000	Yuzhou 9.95% 8/6/2023***	99,375	0.00
HKD 84,000,000	Zhongsheng 0% 21/5/2025	12,090,985	0.56
		354,310,127	16.29
	China		
USD 13,275,000	Guoren Property & Casualty Insurance 3.35% 1/6/2026	12,731,588	0.59
USD 500,000	Henan Water Conservancy Investment 2.8% 18/9/2025	485,780	0.02
USD 1,000,000	Jinan Hi-tech 2.8% 22/11/2024	991,425	0.05
USD 2,000,000	Kunming Rail Transit 8.5% 7/12/2025	2,005,034	0.09
USD 760,000	Sunshine Life Insurance 4.5% 20/4/2026	744,800	0.03
USD 1,550,000	Taizhou Urban Construction and Investment Development 2.05% 2/9/2024	1,548,993	0.07
USD 4,963,000	Wens Foodstuff 2.349% 29/10/2025	4,723,907	0.22
USD 600,000	Zhengzhou Urban Construction Investment 3.8% 16/1/2025	595,026	0.03
USD 800,000	Zhenjiang Cultural Tourism Industry 7.1% 14/11/2025	807,330	0.04
USD 7,200,000	ZhongAn Online P&C Insurance 3.125% 16/7/2025*	7,016,580	0.32
		31,650,463	1.46
	Hong Kong		
EUR 4,000,000	AIA 0.88% 9/9/2033*	3,922,307	0.18
USD 3,000,000	Airport Authority 2.1% 8/3/2026	2,884,688	0.13
USD 3,000,000	Airport Authority 2.4% 8/3/2028	2,777,670	0.13
USD 5,000,000	Bank of East Asia 5.125% 7/7/2028*	4,947,700	0.23
USD 13,700,000	Bank of East Asia 6.75% 27/6/2034*	13,986,535	0.64
USD 2,000,000	China Ping An Insurance Overseas 6.125% 16/5/2034*	2,103,760	0.10
USD 7,450,000	Chiyu Banking 5.75% 7/4/2032	7,257,492	0.33
USD 4,550,000	Chong Hing Bank 5.5% 3/8/2025*	4,498,835	0.21
USD 27,000,000	CNAC HK Finbridge 3% 22/9/2030*	24,467,265	1.12
USD 6,500,000	CNAC HK Finbridge 3.875% 19/6/2029	6,244,127	0.29
USD 4,475,000	Dah Sing Bank 3% 2/11/2031	4,247,402	0.20
USD 4,000,000	Dah Sing Bank 7.375% 15/11/2033	4,250,760	0.20
USD 9,400,000	Far East Horizon 5.875% 5/3/2028	9,314,674	0.43
USD 3,200,000	Far East Horizon 6.625% 16/4/2027*	3,248,000	0.15
USD 1,500,000	GLP China 2.95% 29/3/2026	1,269,622	0.06
USD 13,640,000	Nanyang Commercial Bank 6% 6/8/2034	13,759,145	0.63
USD 5,242,000	Pingan Real Estate Capital 3.45% 29/7/2026*	4,701,393	0.22

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***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 950,000	Shanhai Hong Kong International Investments 5% 16/6/2025	935,456	0.04
CNH 31,000,000	Swire Properties MTN Financing 3.4% 3/9/2029	4,367,308	0.20
USD 1,300,000	Vanke Real Estate Hong Kong 3.15% 12/5/2025*	1,124,500	0.05
USD 4,992,000	Vanke Real Estate Hong Kong 3.5% 12/11/2029*	2,742,480	0.13
USD 7,900,000	Vanke Real Estate Hong Kong 3.975% 9/11/2027	4,604,199	0.21
USD 7,500,000	Xiaomi Best Time International 0% 17/12/2027	7,048,125	0.32
USD 5,845,000	Yango Justice International 7.5% 15/4/2024***	29,225	0.00
USD 8,143,000	Yango Justice International 7.5% 17/2/2025***	40,715	0.00
USD 12,155,000	Yango Justice International 7.875% 4/9/2024***	60,775	0.00
USD 10,535,000	Yango Justice International 8.25% 25/11/2023*,***	52,675	0.00
USD 1,250,000	Yanlord Land HK 5.125% 20/5/2026*	1,142,975	0.05
		136,029,808	6.25
	India		
USD 2,729,000	Adani Electricity Mumbai 3.949% 12/2/2030*	2,464,382	0.11
USD 11,696,000	Adani International Container Terminal Pvt 3% 16/2/2031*	10,260,550	0.47
USD 7,600,000	Adani Ports & Special Economic Zone 4% 30/7/2027	7,253,250	0.33
USD 12,264,000	Adani Ports & Special Economic Zone 4.375% 3/7/2029*	11,497,500	0.53
USD 5,000,000	Adani Transmission Step-One 4% 3/8/2026	4,847,300	0.22
USD 2,048,315	Adani Transmission Step-One 4.25% 21/5/2036*	1,794,201	0.08
USD 1,400,000	Axis Bank 4.1% 8/9/2026*	1,330,000	0.06
USD 10,000,000	HDFC Bank 3.7% 25/8/2026*	9,488,100	0.44
INR 2,300,000,000	HDFC Bank 7.69% 27/1/2033	27,526,707	1.26
USD 7,000,000	Manappuram Finance 7.375% 12/5/2028*	7,083,125	0.32
USD 3,958,000	Muthoot Finance 7.125% 14/2/2028*	4,044,581	0.19
EUR 5,829,000	NTPC 2.75% 1/2/2027	6,258,391	0.29
USD 8,685,000	Piramal Capital & Housing Finance 7.8% 29/1/2028*	8,799,665	0.40
EUR 6,184,000	Power Finance 1.841% 21/9/2028	6,261,045	0.29
USD 7,971,000	Power Finance 3.75% 6/12/2027*	7,719,356	0.35
USD 3,922,000	Power Finance 3.9% 16/9/2029	3,739,392	0.17
USD 3,800,000	Power Finance 3.95% 23/4/2030	3,620,602	0.17
USD 5,221,000	Power Finance 4.5% 18/6/2029	5,128,902	0.24
INR 500,000,000	Power Finance 7.64% 22/2/2033	6,035,774	0.28
USD 9,350,000	REC 2.25% 1/9/2026	8,873,430	0.41
USD 16,000,000	REC 3.875% 7/7/2027	15,544,240	0.71
USD 5,500,000	Reliance Industries 2.875% 12/1/2032*	4,812,005	0.22
USD 8,950,000	Reliance Industries 3.625% 12/1/2052*	6,701,357	0.31
USD 3,300,000	SAEL LTD GROUP ISSUERS 7.8% 31/7/2031	3,356,727	0.16
USD 2,000,000	Sammaan Capital 4.5% 28/9/2026	1,952,760	0.09
USD 3,000,000	Sammaan Capital 9.7% 3/7/2027	3,001,260	0.14
USD 2,800,000	Summit Digitel Infrastructure 2.875% 12/8/2031*	2,406,348	0.11
USD 16,700,000	UltraTech Cement 2.8% 16/2/2031	14,604,400	0.67
		196,405,350	9.02
	Indonesia		
USD 3,000,000	Bank Negara Indonesia Persero 5.28% 5/4/2029	3,040,320	0.14
USD 5,300,000	Freeport Indonesia 5.315% 14/4/2032*	5,328,143	0.24
USD 1,700,000	Freeport Indonesia 6.2% 14/4/2052*	1,774,910	0.08
USD 7,430,864	Garuda Indonesia Persero 6.5% 28/12/2031	4,871,898	0.22
USD 6,000,000	Hutama Karya Persero 3.75% 11/5/2030	5,699,340	0.26
EUR 5,000,000	Indonesia Government International Bond 1.1% 12/3/2033	4,536,712	0.21
EUR 6,000,000	Indonesia Government International Bond 1.3% 23/3/2034*	5,375,472	0.25
USD 24,500,000	Indonesia Government International Bond 6.625% 17/2/2037	28,222,898	1.29
USD 4,000,000	Indonesia Government International Bond 8.5% 12/10/2035*	5,222,880	0.24
USD 3,540,000	Krakatau Posco 6.375% 11/6/2027	3,609,703	0.17
USD 4,700,000	Krakatau Posco 6.375% 11/6/2029	4,797,525	0.22
USD 4,742,000	Pertamina Persero 2.3% 9/2/2031*	4,101,854	0.19
USD 5,000,000	Pertamina Persero 4.175% 21/1/2050*	4,117,200	0.19
USD 2,600,000	Pertamina Persero 6.45% 30/5/2044*	2,855,931	0.13
USD 2,500,000	Pertamina Persero 6.5% 7/11/2048*	2,796,087	0.13
EUR 950,000	Perusahaan Perseroan Persero Perusahaan Listrik Negara 1.875% 5/11/2031	895,815	0.04
USD 9,389,000	Perusahaan Perseroan Persero Perusahaan Listrik Negara 3% 30/6/2030*	8,488,266	0.39
USD 1,130,000	Perusahaan Perseroan Persero Perusahaan Listrik Negara 3.375% 5/2/2030	1,048,431	0.05

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***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 7,000,000	Perusahaan Perseroan Persero Perusahaan Listrik Negara 3.875% 17/7/2029*	6,715,135	0.31
USD 2,000,000	Perusahaan Perseroan Persero Perusahaan Listrik Negara 4% 30/6/2050	1,518,750	0.07
USD 6,000,000	Perusahaan Perseroan Persero Perusahaan Listrik Negara 5.375% 25/1/2029*	6,135,390	0.28
USD 1,350,000	PT Tower Bersama Infrastructure 2.75% 20/1/2026*	1,303,135	0.06
USD 3,800,000	Sarana Multi Infrastruktur Perusahaan Perseroan Persero 2.05% 11/5/2026	3,582,678	0.17
USD 1,912,000	Sorik Marapi Geothermal Power 7.75% 5/8/2031*	1,909,610	0.09
		117,948,083	5.42
	Japan		
USD 5,000,000	Asahi Mutual Life Insurance 4.1% 27/1/2031*	4,525,650	0.20
USD 5,000,000	Asahi Mutual Life Insurance 6.9% 26/1/2028	5,215,625	0.24
EUR 8,600,000	Rakuten 4.25% 22/4/2027	8,298,938	0.38
USD 2,600,000	Rakuten 5.125% 22/4/2026*	2,465,138	0.11
USD 5,000,000	SoftBank 5.125% 19/9/2027*	4,906,500	0.23
EUR 2,000,000	SoftBank 5.75% 8/7/2032	2,218,049	0.10
USD 2,317,000	SoftBank 6.875% 19/7/2027*	2,286,442	0.11
USD 1,100,000	SoftBank 7% 8/7/2031	1,109,136	0.05
USD 2,500,000	Sumitomo Life Insurance 5.875% 18/1/2034	2,571,968	0.12
USD 5,400,000	Sumitomo Mitsui Financial 6.541% 9/7/2029	5,441,913	0.25
		39,039,359	1.79
	Jersey		
USD 5,000,000	Galaxy Pipeline Assets Bidco 2.625% 31/3/2036	4,243,225	0.19
USD 8,000,000	Goldman Sachs Finance International 0% 10/5/2027	8,088,200	0.37
USD 1,800,000	West China Cement 4.95% 8/7/2026*	1,350,000	0.06
		13,681,425	0.62
	Kuwait		
USD 4,800,000	Burgan Bank SAK 2.75% 15/12/2031	4,470,288	0.21
	Luxembourg		
USD 8,000,000	EIG Pearl 3.545% 31/8/2036*	7,029,240	0.32
USD 5,275,000	Greensaif Pipelines Bidco 6.103% 23/8/2042	5,400,281	0.25
USD 4,000,000	Greensaif Pipelines Bidco 6.129% 23/2/2038*	4,212,660	0.19
USD 5,000,000	TMS Issuer 5.78% 23/8/2032*	5,228,350	0.24
		21,870,531	1.00
	Malaysia		
USD 3,500,000	Dua Capital 2.78% 11/5/2031*	3,111,482	0.15
USD 6,100,000	Export-Import Bank of Malaysia 1.831% 26/11/2026	5,766,604	0.27
USD 2,500,000	GENM Capital Labuan 3.882% 19/4/2031*	2,240,650	0.10
USD 1,600,000	MISC Capital Two Labuan 3.75% 6/4/2027	1,562,624	0.07
USD 5,800,000	Petronas Capital 2.48% 28/1/2032*	5,005,400	0.23
		17,686,760	0.82
	Marshall Islands		
USD 412,000	Seaspan 5.5% 1/8/2029*	390,500	0.02
	Mauritius		
USD 2,710,503	Azure Power Energy 3.575% 19/8/2026	2,551,736	0.12
USD 14,865,000	Azure Power Solar Energy Pvt 5.65% 24/12/2024*	14,840,547	0.68
USD 13,042,000	CA Magnum 5.375% 31/10/2026	12,736,295	0.58
USD 508,950	Clean Renewable Power Mauritius 4.25% 25/3/2027	484,541	0.02
USD 10,000,000	Diamond II 7.95% 28/7/2026	10,118,380	0.47
USD 14,215,000	Greenko Solar Mauritius 5.55% 29/1/2025	14,182,874	0.65
USD 12,200,000	Greenko Wind Projects Mauritius 5.5% 6/4/2025	12,153,274	0.56
USD 4,351,300	India Cleantech Energy 4.7% 10/8/2026	4,199,005	0.20
USD 12,692,880	India Green Power 4% 22/2/2027	12,026,694	0.55
USD 9,000,000	India Vehicle Finance 5.85% 25/3/2029	8,977,500	0.41
USD 4,300,000	Network i2i 3.975% 3/3/2026	4,147,823	0.19
USD 3,400,000	Network i2i 5.65% 15/1/2025	3,391,500	0.16
USD 1,950,000	UPL 4.5% 8/3/2028*	1,764,141	0.08
USD 4,000,000	UPL 4.625% 16/6/2030*	3,428,750	0.16
USD 600,000	UPL 5.25% 27/2/2025	459,000	0.02
		105,462,060	4.85
	Mongolia		
USD 5,500,000	Mongolia Government International Bond 3.5% 7/7/2027	5,051,393	0.23
	Netherlands		
USD 2,821,000	Greenko Dutch 3.85% 29/3/2026	2,720,502	0.13
USD 12,600,000	Majapahit 7.875% 29/6/2037*	15,226,344	0.70
USD 15,057,613	Minejesa Capital 4.625% 10/8/2030	14,741,554	0.68
USD 13,500,000	Minejesa Capital 5.625% 10/8/2037	12,879,877	0.59
USD 10,541,010	Mong Duong Finance 5.125% 7/5/2029	10,189,678	0.47
USD 4,500,000	Prosus 3.68% 21/1/2030*	4,166,100	0.19
USD 4,300,000	Prosus 4.85% 6/7/2027*	4,258,978	0.20
USD 4,000,000	Syngenta Finance 5.676% 24/4/2048	3,555,217	0.16
		67,738,250	3.12
	New Zealand		
AUD 4,000,000	Contact Energy 6.398% 21/11/2030	2,885,384	0.13
USD 4,500,000	Westpac Banking 5% 21/9/2027*	4,399,599	0.20
		7,284,983	0.33

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Pakistan		
USD 10,000,000	Pakistan Government International Bond 6% 8/4/2026	9,209,400	0.42
USD 8,000,000	Pakistan Government International Bond 6.875% 5/12/2027	6,977,480	0.32
USD 4,000,000	Pakistan Government International Bond 7.875% 31/3/2036	2,972,280	0.14
USD 2,700,000	Pakistan Water & Power Development Authority 7.5% 4/6/2031	1,998,837	0.09
		21,157,997	0.97
	Philippines		
USD 275,000	Bangko Sentral ng Pilipinas International Bond 8.6% 15/6/2027	301,950	0.02
USD 14,000,000	Development Bank of the Philippines 2.375% 11/3/2031	12,127,500	0.56
USD 1,400,000	Globe Telecom 2.5% 23/7/2030	1,221,654	0.05
USD 1,000,000	Globe Telecom 3% 23/7/2035*	801,040	0.04
USD 2,516,000	Petron 5.95% 19/4/2026	2,511,295	0.12
USD 9,599,000	Philippine Government International Bond 3.7% 1/3/2041*	8,200,953	0.38
USD 4,950,000	Philippine Government International Bond 3.95% 20/1/2040*	4,415,722	0.20
USD 5,928,000	Rizal Commercial Banking 6.5% 27/8/2025	5,912,469	0.27
USD 3,386,000	San Miguel 5.5% 29/7/2025	3,349,126	0.15
USD 3,750,000	San Miguel Global Power 5.45% 9/12/2026*	3,567,187	0.16
USD 1,500,000	San Miguel Global Power 5.7% 21/1/2026*	1,463,783	0.07
USD 800,000	San Miguel Global Power 7% 21/10/2025	799,504	0.04
		44,672,183	2.06
	Singapore		
USD 3,000,000	Bakrie Telecom 11.5% 7/5/2015***	28,875	0.00
USD 5,275,000	Cathaylife Singapore 5.3% 5/9/2039	5,288,610	0.24
USD 4,296,000	Continuum Energy Aura 9.5% 24/2/2027	4,470,654	0.20
USD 9,500,000	GLP 3.875% 4/6/2025	8,843,930	0.41
USD 2,790,000	GLP 4.5% 17/5/2026	1,751,590	0.08
USD 3,206,520	JGC Ventures 5% 30/6/2025	1,334,714	0.06
USD 658,548	JGC Ventures 5% 30/6/2025	164,637	0.01
USD 800,000	Jollibee Worldwide 3.9% 23/1/2025	795,248	0.04
USD 3,930,680	LLPL Capital 6.875% 4/2/2039	4,067,271	0.19
USD 7,000,000	Medco Bell 6.375% 30/1/2027	6,983,011	0.32
USD 4,000,000	Medco Laurel Tree 6.95% 12/11/2028*	4,006,300	0.19
USD 3,300,000	Medco Maple Tree 8.96% 27/4/2029	3,502,818	0.16
USD 13,893,404	Modernland Overseas 5% 30/4/2027	4,583,017	0.21
USD 1,512,528	Modernland Overseas 5% 30/4/2027	226,879	0.01
SGD 11,000,000	Olam 5.375% 18/7/2026	8,291,070	0.38
SGD 10,000,000	Straits Trading 3.25% 13/2/2028	7,469,906	0.34
USD 7,500,000	TML 4.35% 9/6/2026	7,393,725	0.34
		69,202,255	3.18
	South Korea		
USD 2,600,000	Hanwha Life Insurance 3.379% 4/2/2032	2,490,514	0.11
USD 5,000,000	Hyundai Capital Services 2.5% 24/1/2027*	4,753,100	0.22
USD 6,000,000	Hyundai Capital Services 5.125% 5/2/2029*	6,095,160	0.28
USD 11,475,000	Hyundai Card 5.75% 24/4/2029*	11,869,510	0.55
USD 800,000	KB 2.125% 1/11/2026	755,748	0.04
USD 4,470,000	KB Capital 1.5% 28/10/2025*	4,288,049	0.20
USD 4,000,000	KEB Hana Bank 3.5% 19/10/2026*	3,796,100	0.17
USD 5,000,000	Kia 1.75% 16/10/2026	4,710,321	0.21
USD 6,500,000	Kia 2.75% 14/2/2027*	6,237,143	0.29
USD 3,100,000	Korea Gas 2% 13/7/2031*	2,628,227	0.12
USD 7,750,000	Korea National Oil 4.875% 3/4/2029*	7,875,976	0.36
USD 6,200,000	LG Chem 1.25% 18/7/2028	5,989,200	0.27
USD 9,380,000	Mirae Asset 5.5% 31/7/2027	9,447,442	0.43
USD 10,500,000	Shinhan Bank 5.75% 15/4/2034*	10,795,313	0.50
USD 9,200,000	Shinhan Card 2.5% 27/1/2027*	8,742,116	0.40
USD 6,995,000	Shinhan Card 5.5% 12/3/2029*	7,200,478	0.33
USD 4,400,000	Shinhan Financial 5% 24/7/2028	4,452,910	0.20
USD 4,000,000	SK Hynix 2.375% 19/1/2031*	3,423,280	0.16
USD 19,000,000	SK Hynix 5.5% 16/1/2029	19,459,895	0.89
USD 5,500,000	SK Hynix 6.375% 17/1/2028*	5,762,735	0.27
USD 13,200,000	Tongyang Life Insurance 5.25% 22/9/2025*	13,068,000	0.60
USD 17,500,000	Woori Bank 6.375% 24/7/2029*	17,742,601	0.82
		161,583,818	7.42
	Sri Lanka		
USD 5,550,000	Sri Lanka Government International Bond 0% 18/4/2023***	2,927,625	0.13
USD 3,110,000	Sri Lanka Government International Bond 0% 28/6/2024***	1,648,300	0.08
USD 4,000,000	Sri Lanka Government International Bond 6.2% 11/5/2027	2,103,760	0.10
USD 4,400,000	Sri Lanka Government International Bond 6.75% 18/4/2028	2,354,000	0.11
USD 26,000,000	Sri Lanka Government International Bond 6.85% 3/11/2025	14,129,440	0.65

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,000,000	Sri Lanka Government International Bond 7.55% 28/3/2030	530,300	0.02
USD 4,804,000	Sri Lanka Government International Bond 7.85% 14/3/2029	2,570,140	0.12
		26,263,565	1.21
	Thailand		
USD 6,100,000	Bangkok Bank 3.466% 23/9/2036*	5,298,948	0.24
USD 13,000,000	Bangkok Bank 5% 23/9/2025	12,870,000	0.59
USD 1,800,000	GC Treasury Center 2.98% 18/3/2031*	1,567,521	0.07
USD 7,658,000	Kasikornbank 3.343% 2/10/2031	7,283,562	0.33
USD 7,000,000	Krung Thai Bank 4.4% 25/3/2026*	6,829,445	0.32
USD 18,265,000	Minor International 2.7% 19/4/2026	17,566,821	0.81
USD 5,808,000	Thaioil Treasury Center 2.5% 18/6/2030*	5,085,107	0.23
USD 5,000,000	Thaioil Treasury Center 4.875% 23/1/2043*	4,504,675	0.21
USD 5,000,000	TMBThanachart Bank 4.9% 2/12/2024	4,981,250	0.23
		65,987,329	3.03
	United Arab Emirates		
USD 3,200,000	First Abu Dhabi Bank 5.804% 16/1/2035	3,256,806	0.15
	United Kingdom		
USD 7,700,000	HSBC 4.6% 17/12/2030	6,890,514	0.32
GBP 4,000,000	HSBC 5.875% 28/9/2026*	5,148,908	0.24
USD 11,250,000	HSBC 7.399% 13/11/2034	12,648,778	0.58
USD 16,374,000	Standard Chartered 2.678% 29/6/2032*	14,043,890	0.64
USD 9,750,000	Standard Chartered 4.3% 19/8/2028*	8,583,022	0.39
USD 9,525,000	Standard Chartered 4.75% 14/1/2031*	8,224,266	0.38
USD 11,000,000	Standard Chartered 6.301% 9/1/2029*	11,510,070	0.53
USD 7,000,000	Standard Chartered 7.875% 8/3/2030*	7,240,660	0.33
USD 3,760,000	Vedanta Resources 13.875% 9/12/2028*	3,780,680	0.17
USD 2,520,000	Vedanta Resources Finance II 13.875% 9/12/2028*	2,533,388	0.12
		80,604,176	3.70
	United States		
USD 7,450,000	BOC Aviation USA 5.25% 14/1/2030	7,653,348	0.35
USD 5,400,000	Hyundai Capital America 6.41% 24/6/2027	5,420,983	0.25
USD 6,000,000	Las Vegas Sands 6.2% 15/8/2034	6,171,385	0.28
USD 9,000,000	Resorts World Las Vegas / RWLV Capital 4.625% 16/4/2029	8,129,880	0.37
USD 4,600,000	Resorts World Las Vegas / RWLV Capital 4.625% 6/4/2031*	4,000,298	0.19
USD 3,000,000	Resorts World Las Vegas / RWLV Capital 8.45% 27/7/2030	3,179,520	0.15
		34,555,414	1.59
	Vietnam		
USD 8,200,000	Vinpearl JSC 3.25% 21/9/2026	8,271,750	0.38
Total Bonds		1,997,830,295	91.80
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		2,036,427,599	93.57
Other Transferable Securities			
BONDS			
	Cayman Islands		
USD 2,413,000	China Aoyuan 0% 31/12/2049**	48,260	0.00
USD 1,273,000	China Aoyuan 6.35% 21/12/2079**	22,277	0.00
		70,537	0.00
	Hong Kong		
CNH 2,989,562	China City Construction International 5.35% 3/7/2017**,***	-	0.00
	Netherlands		
USD 13,028,084	JP Morgan Structured Products 10% 21/5/2026**	12,426,708	0.57
	Singapore		
USD 15,250,000	Continuum Energy PTE 5% 13/9/2027**	15,536,700	0.72
	United States		
USD 10,000,000	Citigroup Global Markets 7.12% 20/6/2031**	10,000,000	0.46
Total Bonds		38,033,945	1.75
Total Other Transferable Securities		38,033,945	1.75
Total Portfolio		2,074,461,544	95.32
Other Net Assets		101,873,216	4.68
Total Net Assets (USD)		2,176,334,760	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	6,300,000	USD	4,179,695	Morgan Stanley	19/9/2024	94,979
AUD	10,500,000	USD	6,940,901	HSBC Bank	19/9/2024	183,556
AUD	3,600,000	USD	2,361,629	Goldman Sachs	19/9/2024	81,042
AUD	7,000,000	USD	4,704,103	Bank of America	19/9/2024	45,535
CNH	11,000,000	USD	1,526,942	Citigroup	19/9/2024	29,796
CNH	200,000,000	USD	27,977,089	Deutsche Bank	19/9/2024	327,239
CNH	38,600,000	USD	5,424,450	HSBC Bank	19/9/2024	38,285
CNH	115,000,000	USD	16,177,266	BNP Paribas	19/9/2024	97,722
EUR	14,500,000	USD	15,720,222	HSBC Bank	19/9/2024	351,721
EUR	6,600,000	USD	7,163,798	Goldman Sachs	19/9/2024	151,707
EUR	1,400,000	USD	1,521,267	JP Morgan	19/9/2024	30,506
HKD	18,000,000	USD	2,309,679	Barclays	19/9/2024	106
HKD	15,000,000	USD	1,925,610	JP Morgan	19/9/2024	(789)
INR	400,589,500	USD	4,803,162	JP Morgan	19/9/2024	(28,095)
INR	512,000,000	USD	6,100,554	Standard Chartered Bank	19/9/2024	2,537
JPY	1,338,000,000	USD	8,739,323	HSBC Bank	19/9/2024	474,179
JPY	310,000,000	USD	2,007,725	JP Morgan	19/9/2024	126,943
JPY	155,000,000	USD	1,056,580	Société Générale	19/9/2024	10,754
KRW	3,200,000,000	USD	2,337,302	Deutsche Bank	19/9/2024	61,487
SGD	18,600,000	USD	13,819,643	HSBC Bank	19/9/2024	462,697
SGD	5,000,000	USD	3,800,530	UBS	19/9/2024	38,809
USD	21,749,669	CNH	156,000,000	Standard Chartered Bank	19/9/2024	(327,706)
USD	12,300,172	JPY	1,854,000,000	Citigroup	19/9/2024	(466,520)
USD	35,254,316	INR	2,956,708,982	Morgan Stanley	19/9/2024	10,049
USD	4,529,245	GBP	3,600,000	Bank of America	19/9/2024	(203,845)
USD	21,818,274	CNH	156,225,384	Citigroup	19/9/2024	(290,999)
USD	27,251,481	SGD	36,638,505	Citigroup	19/9/2024	(882,044)
USD	78,817,363	EUR	72,730,000	HSBC Bank	19/9/2024	(1,797,285)
USD	15,955,435	HKD	124,246,472	UBS	19/9/2024	11,958
USD	111,098,363	AUD	167,030,000	HSBC Bank	19/9/2024	(2,234,785)
USD	11,323,843	AUD	17,000,000	Citigroup	19/9/2024	(210,992)
USD	2,976,972	SGD	4,000,000	UBS	19/9/2024	(94,498)
USD	2,372,215	KRW	3,200,000,000	Citigroup	19/9/2024	(26,573)
USD	4,838,095	HKD	37,700,000	Bank of America	19/9/2024	379
USD	4,768,615	INR	400,000,000	JP Morgan	19/9/2024	575
USD	2,001,204	CNH	14,400,000	Deutsche Bank	19/9/2024	(36,708)
USD	1,747,891	EUR	1,600,000	UBS	19/9/2024	(25,565)
USD	1,954,783	EUR	1,800,000	JP Morgan	19/9/2024	(40,355)
USD	646,407	EUR	600,000	BNY Mellon	19/9/2024	(18,639)
USD	1,283,135	HKD	10,000,000	HSBC Bank	19/9/2024	(79)
USD	4,114,852	EUR	3,800,000	Citigroup	19/9/2024	(97,105)
USD	5,599,994	INR	468,500,000	BNP Paribas	19/9/2024	15,427
USD	15,250,235	CNH	110,000,000	HSBC Bank	19/9/2024	(317,144)
USD	7,588,653	SGD	10,200,000	Bank of America	19/9/2024	(243,597)
USD	5,472,598	AUD	8,200,000	Goldman Sachs	19/9/2024	(91,264)
USD	11,387,702	CNH	82,500,000	BNP Paribas	19/9/2024	(287,833)
USD	8,495,019	AUD	12,800,000	Citibank	19/9/2024	(190,034)
USD	3,313,640	CNH	24,000,000	Citibank	19/9/2024	(82,879)
USD	666,005	JPY	101,000,000	BNY Mellon	19/9/2024	(29,484)
USD	639,425	JPY	92,500,000	Deutsche Bank	19/9/2024	2,468
USD	2,201,584	EUR	2,000,000	Bank of America	19/9/2024	(15,236)
USD	2,204,842	EUR	2,000,000	Deutsche Bank	19/9/2024	(11,978)
USD	4,587,643	SGD	6,000,000	Citibank	19/9/2024	(19,563)
Net unrealised depreciation						(5,421,138)
AUD Hedged Share Class						
AUD	121,699,351	USD	79,861,154	BNY Mellon	13/9/2024	2,701,266
USD	1,349,374	AUD	2,014,873	BNY Mellon	13/9/2024	(17,548)
Net unrealised appreciation						2,683,718

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CAD Hedged Share Class						
CAD	41,396,868	USD	30,173,881	BNY Mellon	13/9/2024	532,854
USD	224,924	CAD	305,572	BNY Mellon	13/9/2024	(1,740)
Net unrealised appreciation						531,114
CHF Hedged Share Class						
CHF	1,241,330	USD	1,453,485	BNY Mellon	13/9/2024	9,223
USD	76,787	CHF	66,430	BNY Mellon	13/9/2024	(1,489)
Net unrealised appreciation						7,734
CNH Hedged Share Class						
CNY	283,870,623	USD	39,711,318	BNY Mellon	13/9/2024	433,030
USD	1,134,606	CNY	8,067,079	BNY Mellon	13/9/2024	(6,236)
Net unrealised appreciation						426,794
EUR Hedged Share Class						
EUR	84,912,310	USD	92,961,314	BNY Mellon	13/9/2024	1,129,883
USD	179,140	EUR	161,967	BNY Mellon	13/9/2024	(337)
Net unrealised appreciation						1,129,546
GBP Hedged Share Class						
GBP	64,151,326	USD	81,497,099	BNY Mellon	13/9/2024	2,840,663
USD	1,088,853	GBP	845,750	BNY Mellon	13/9/2024	(23,032)
Net unrealised appreciation						2,817,631
HKD Hedged Share Class						
HKD	940,557,785	USD	120,871,312	BNY Mellon	13/9/2024	(209,123)
USD	1,690,217	HKD	13,164,137	BNY Mellon	13/9/2024	1,417
Net unrealised depreciation						(207,706)
NZD Hedged Share Class						
NZD	31,174,962	USD	18,691,157	BNY Mellon	13/9/2024	807,829
USD	124,783	NZD	202,629	BNY Mellon	13/9/2024	(1,956)
Net unrealised appreciation						805,873
SGD Hedged Share Class						
SGD	357,299,962	USD	270,214,218	BNY Mellon	13/9/2024	4,043,285
USD	6,163,778	SGD	8,092,100	BNY Mellon	13/9/2024	(47,611)
Net unrealised appreciation						3,995,674
ZAR Hedged Share Class						
USD	15,589	ZAR	280,937	BNY Mellon	13/9/2024	(262)
ZAR	85,805,495	USD	4,649,974	BNY Mellon	13/9/2024	191,939
Net unrealised appreciation						191,677
Total net unrealised appreciation (USD underlying exposure - USD 1,349,158,446)						6,960,917

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(34)	JPY	Japanese 10 Year Bond (OSE)	September 2024	33,789,777	(366,722)
(656)	AUD	Australian 10 Year Bond	September 2024	51,888,299	(1,387,218)
(347)	EUR	Euro BOBL	December 2024	45,701,361	29,750
273	USD	US Treasury 10 Year Note (CBT)	December 2024	31,075,078	(89,371)
(460)	USD	US Ultra 10 Year Note	December 2024	54,186,562	67,055
1,129	USD	US Ultra Bond (CBT)	December 2024	150,192,281	(1,899,896)
1,538	USD	US Treasury 2 Year Note (CBT)	December 2024	319,267,170	93,573
891	USD	US Treasury 5 Year Note (CBT)	December 2024	97,578,422	(167,597)
Total				783,678,950	(3,720,426)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 6,200,000	Fund receives default protection on Australia And New Zealand Banking; and pays Fixed 1%	BNP Paribas	20/12/2029	(14,475)	(233,482)
CDS	USD 6,200,000	Fund receives default protection on Commonwealth Bank Of Australia; and pays Fixed 1%	BNP Paribas	20/12/2029	(12,210)	(231,217)
CDS	USD 6,200,000	Fund receives default protection on National Australia Bank; and pays Fixed 1%	BNP Paribas	20/12/2029	(14,882)	(233,890)
CDS	USD 40,000,000	Fund receives default protection on People'S Republic Of China; and pays Fixed 1%	Citibank	20/6/2029	(16,901)	(745,702)
CDS	USD 12,500,000	Fund receives default protection on Australia And New Zealand Banking; and pays Fixed 1%	Goldman Sachs	20/12/2028	(86,080)	(412,269)
CDS	USD 12,500,000	Fund receives default protection on National Australia Bank; and pays Fixed 1%	Goldman Sachs	20/12/2028	(84,761)	(410,950)
CDS	USD 22,700,000	Fund receives default protection on Saudi Arabia; and pays Fixed 1%	Bank of America	20/12/2025	(22,237)	(213,678)
CDS	USD 6,000,000	Fund receives default protection on Bahrain; and pays Fixed 1%	Bank of America	20/12/2028	(109,702)	133,317
CDS	USD (50,000,000)	Fund provides default protection on ITRAXX.ASIA.XJ.IG.41.V1; and receives Fixed 1%	Bank of America	20/6/2029	73,886	176,302
Total (USD underlying exposure - USD 118,027,256)					(287,362)	(2,171,569)

CDS: Credit Default Swaps

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised depreciation USD	Market Value USD
10,000	Put	S&P 500 Index	BNP Paribas	USD 85	17/9/2024	(222,400)	-
50	Put	Spirax Group PLC	Exchange Traded	USD 5,250	30/9/2024	(309,349)	65,000
70	Put	S&P 500 Index	Exchange Traded	USD 5,360	31/10/2024	(385,416)	295,750
50	Call	Nikkei 225 Index	Exchange Traded	JPY 42,000	13/12/2024	(96,016)	132,248
Total (USD underlying exposure - USD 12,000,774)						(1,013,181)	492,998

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation USD	Market Value USD
(50)	Put	S&P 500 Index	Exchange Traded	USD 4,700	30/9/2024	64,501	(16,750)
(70)	Put	S&P 500 Index	Exchange Traded	USD 4,650	31/10/2024	88,399	(63,700)
(50)	Call	Nikkei 225 Index	Exchange Traded	JPY 48,500	13/12/2024	21,974	(9,275)
Total (USD underlying exposure - USD 2,079,913)						174,874	(89,725)

Purchased Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
USD 90,000,000	Fund purchases a put option to enter into an Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.42.V1 quarterly from 20/6/2024; and pays 5% Fixed	Goldman Sachs	16/10/2024	(265,863)	319,137
USD 70,000,000	Fund purchases a put option to enter into an Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.42.V1 quarterly from 20/6/2024; and pays 5% Fixed	BNP Paribas	18/12/2024	(665,623)	244,027
Total (USD underlying exposure - USD 41,264,385)				(931,486)	563,164

Asian Tiger Bond Fund continued

Written Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
USD (90,000,000)	Fund writes a put option to enter into an Credit Default Swap. If exercised Fund receives 5% Fixed; and pays CDX.NA.HY.42.V1 quarterly from 20/6/2024	Goldman Sachs	16/10/2024	85,746	(110,004)
USD (70,000,000)	Fund writes a put option to enter into an Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX.NA.HY.42.V1 quarterly from 20/6/2024	BNP Paribas	18/12/2024	376,234	(134,766)
Total (USD underlying exposure - USD 16,757,388)				461,980	(244,770)

Brown To Green Materials Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Australia		
64,190	BHP	1,774,998	2.13
394,275	Champion Iron	1,676,704	2.02
405,706	Develop Global	602,622	0.72
245,736	Lynas Rare Earths	1,176,693	1.41
14,924	Mineral Resources	406,406	0.49
223,904	Orica	2,697,085	3.24
193,699	Worley	2,000,861	2.41
		10,335,369	12.42
	Canada		
122,270	Bravo Mining	233,014	0.28
61,755	Cameco	2,499,855	3.01
205,691	Capstone Copper	1,438,324	1.73
368,401	Foran Mining	1,069,503	1.29
42,507	Foran Mining	123,402	0.15
38,521	Hudbay Minerals	308,497	0.37
123,737	Lundin Mining*	1,271,723	1.53
56,898	MAG Silver	750,590	0.90
17,456	Methanex	810,307	0.97
65,634	Sigma Lithium	713,984	0.86
55,533	Teck Resources	2,649,075	3.18
		11,868,274	14.27
	Finland		
81,628	Metso	827,982	0.99
47,583	UPM-Kymmene	1,612,177	1.94
		2,440,159	2.93
	France		
19,969	Air Liquide	3,740,083	4.49
18,120	Arkema	1,675,814	2.01
8,167	Carbios SACA	189,508	0.23
24,487	Cie de Saint-Gobain	2,144,784	2.58
		7,750,189	9.31
	Ireland		
29,972	CRH	2,663,911	3.20
9,385	Linde	4,455,998	5.36
36,479	Smurfit WestRock	1,724,407	2.07
		8,844,316	10.63
	Italy		
58,368	Danieli & C Officine Meccaniche	2,172,178	2.61
	Japan		
29,300	Komatsu	816,439	0.98
22,700	Shin-Etsu Chemical	1,001,507	1.21
		1,817,946	2.19
	Jersey		
48,018	Metals Acquisition	565,710	0.68
	Luxembourg		
31,613	ArcelorMittal	745,457	0.90
	Norway		
380,576	Norsk Hydro	2,143,735	2.58
	Sweden		
44,721	Epiroc	862,237	1.04
44,763	Sandvik	951,530	1.14
		1,813,767	2.18
	Switzerland		
40,955	Holcim	3,944,894	4.74
24,388	SGS	2,726,285	3.27
8,844	Sika	2,858,328	3.44
		9,529,507	11.45
	United Kingdom		
79,048	Anglo American	2,309,456	2.78
39,074	Rio Tinto	2,458,573	2.95
		4,768,029	5.73
	United States		
8,200	Caterpillar	2,894,518	3.48
33,142	Eastman Chemical	3,364,907	4.04
11,046	Ecolab	2,771,331	3.33
43,632	Fluor	2,177,237	2.62
45,049	Freeport-McMoRan	1,985,309	2.39
2,333	Martin Marietta Materials	1,235,720	1.48
8,010	Nucor	1,210,151	1.46
6,895	Rogers	742,523	0.89
9,185	Steel Dynamics	1,093,658	1.31
		17,475,354	21.00
Total Common Stocks (Shares)		82,269,990	98.88
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		82,269,990	98.88
Total Portfolio		82,269,990	98.88
Other Net Assets		932,544	1.12
Total Net Assets (USD)		83,202,534	100.00

*All or a portion of this security represents a security on loan.

Brown To Green Materials Fund continued

Sector Breakdown
as at 31 August 2024

	% of Net Assets
Basic Materials	56.41
Industrial	36.02
Consumer Non-cyclical	3.27
Energy	3.18
Other Net Assets	1.12
	100.00

China Bond Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (CNH)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
2,200,000	iShares India INR Govt Bond UCITS ETF~	79,289,349	0.43
	Singapore		
3,220,000	iShares USD Asia High Yield Bond Index ETF~	153,871,168	0.84
Total Funds		233,160,517	1.27
BONDS			
	Australia		
USD 2,100,000	Australia & New Zealand Banking 2.57% 25/11/2035	12,735,855	0.07
USD 3,950,000	Australia & New Zealand Banking 6.05% 16/7/2027	28,004,802	0.15
USD 6,500,000	CIMIC Finance USA 7% 25/3/2034	49,088,431	0.27
AUD 3,890,000	Macquarie Bank 5.953% 1/3/2034	19,086,683	0.10
USD 7,000,000	Macquarie Bank 6.125% 8/3/2027	49,413,681	0.27
AUD 5,600,000	Westpac Banking 5.754% 3/4/2034	27,423,867	0.15
AUD 5,700,000	Westpac Banking 6.34% 3/4/2034	28,001,160	0.15
		213,754,479	1.16
	Bermuda		
USD 7,300,000	Li & Fung 5.25% 3/11/2024	27,422,830	0.15
USD 1,146,000	Luye Pharma 6.25% 6/7/2028	7,261,147	0.04
		34,683,977	0.19
	British Virgin Islands		
USD 6,300,000	CAS Capital No 1 4% 12/7/2026	42,732,030	0.23
USD 5,600,000	Celestial Dynasty 6.375% 22/8/2028	39,384,030	0.22
USD 6,125,000	Central Plaza Development 3.85% 14/7/2025	42,183,527	0.23
USD 10,000,000	Central Plaza Development 4.65% 19/1/2026*	67,657,652	0.37
USD 10,600,000	Central Plaza Development 5.75% 14/11/2024	74,773,565	0.41
USD 5,800,000	Champion Path 4.5% 27/1/2026*	39,744,225	0.22
USD 1,000,000	Chang Development International 4.3% 9/9/2024	7,072,693	0.04
USD 10,000,000	Chang Development International 7% 13/6/2026*	71,663,541	0.39
USD 4,500,000	Cheung Kong Infrastructure Finance BVI 4% 29/7/2026*	23,783,609	0.13
USD 1,800,000	Cheung Kong Infrastructure Finance BVI 4.2% 2/6/2026*	9,923,639	0.05
USD 900,000	China Cinda 2020 I Management 5.75% 7/2/2027*	6,445,960	0.04
USD 4,465,000	China Cinda 2020 I Management 5.75% 28/5/2029	32,268,349	0.18
USD 6,000,000	China Great Wall International III 3.875% 31/8/2027*	40,447,835	0.22
USD 4,970,000	China Great Wall International VI 7.15% 2/7/2027	36,505,194	0.20
USD 13,000,000	CNOOC Finance 2013 3.3% 30/9/2049*	71,999,742	0.39
USD 4,855,000	Coastal Emerald 6.5% 30/5/2027*	35,423,177	0.19
USD 2,567,000	Estate Sky 5.45% 21/7/2025	16,817,081	0.09
HKD 56,000,000	Farsail Goldman International 7% 24/11/2026***	6,405,488	0.03
EUR 14,679,000	Fortune Star BVI 3.95% 2/10/2026	104,802,585	0.57
USD 8,700,000	Franshion Brilliant 4.25% 23/7/2029	48,772,329	0.26
USD 6,500,000	Fuqing Investment Management 3.25% 23/6/2025	44,082,621	0.24
CNH 50,000,000	Haina Urban Investment International 6.8% 27/3/2027	49,258,250	0.27
USD 10,500,000	Haitian BVI International Investment Development 6.1% 19/7/2027	74,612,650	0.41
USD 8,000,000	Hanrui Overseas Investment 6.5% 7/4/2025	56,708,161	0.31
CNH 194,000,000	Huafa 2024 I 6% 30/6/2027	194,485,000	1.06
USD 10,000,000	Huantaihu International Investment 7.3% 16/2/2026	71,485,802	0.39
SGD 2,000,000	Huarong Finance 2017 3.8% 7/11/2025	10,736,728	0.06
USD 11,600,000	Huarong Finance 2019 3.875% 13/11/2029*	74,374,760	0.40
USD 4,000,000	Huarong Finance 2019 4.25% 30/9/2025*	27,687,607	0.15
USD 7,800,000	Huarong Finance 2019 4.5% 29/5/2029	52,044,347	0.28
USD 4,200,000	Huarong Finance 2019 6.877% 24/2/2025	29,885,052	0.16
USD 4,301,000	Huarong Finance II 4.625% 3/6/2026*	29,896,700	0.16
CNH 5,000,000	Joy Delight International 4.1% 12/7/2027	4,968,025	0.03
USD 9,000,000	Joy Treasure Assets 5.75% 6/6/2029	64,729,108	0.35
USD 4,200,000	NWD Finance BVI 4.125% 10/3/2028	19,778,169	0.11
USD 5,300,000	NWD Finance BVI 5.25% 22/3/2026	32,737,940	0.18
USD 4,000,000	NWD Finance BVI 6.25% 7/3/2025	16,114,456	0.09
USD 7,350,000	Oriental Capital 7% 28/9/2025	51,815,187	0.28
USD 4,000,000	Panther Ventures 3.5% 30/9/2024	18,415,267	0.10
USD 7,000,000	Panther Ventures 3.8% 30/9/2024	34,751,097	0.19
USD 7,464,000	Peak RE Bvi 5.35% 28/10/2025	52,114,221	0.28
USD 6,387,000	Phoenix Lead 4.85% 23/2/2025	40,369,518	0.22
USD 8,500,000	Qiantang Jiantou Bvi 6.6% 4/12/2024	60,189,552	0.33

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (CNH)	% of Net Assets
USD 13,000,000	Qinglun International Bvi 5.45% 16/9/2025	91,644,582	0.50
HKD 30,000,000	Sail Vantage 0% 13/1/2027	27,812,945	0.15
USD 11,800,000	SDG Finance 4.95% 24/5/2025	82,588,995	0.45
USD 3,000,000	Sinopec Overseas Development 2018 3.1% 8/1/2051	15,865,508	0.09
USD 3,000,000	Sinopec Overseas Development 2018 3.35% 13/5/2050*	16,712,172	0.09
USD 12,800,000	Studio City 7% 15/2/2027	91,264,922	0.50
EUR 2,000,000	Summer Spring Project 5.6% 11/4/2025	15,833,759	0.09
CNH 25,000,000	Taishan City Investment 4.9% 18/3/2027	25,040,375	0.14
USD 7,000,000	Taishan City Investment 8.9% 20/12/2024	49,686,016	0.27
USD 8,000,000	TFI Overseas Investment 6.25% 31/5/2026	55,815,271	0.30
CNH 60,000,000	Wansheng International BVI 7.5% 10/4/2026	58,201,200	0.31
CNH 17,000,000	Wansheng International BVI 7.5% 3/7/2026	16,327,568	0.09
USD 10,000,000	Xiangyu Investment BVI 5% 28/4/2025	69,563,431	0.38
USD 4,000,000	Zhaohai Investment BVI 7% 3/9/2024	28,317,675	0.15
USD 4,500,000	Zhejiang Baron BVI 6.05% 12/7/2027	32,092,652	0.17
USD 5,000,000	Zhuji Development 3.2% 18/10/2024	35,058,344	0.19
CNH 36,500,000	Zoucheng City Investment International 7.8% 9/12/2024	36,128,795	0.20
		2,678,000,679	14.58
	Cayman Islands		
USD 5,186,000	ACEN Finance 4% 8/3/2025	24,009,950	0.13
USD 4,500,000	Agile 5.5% 21/4/2025***	2,150,373	0.01
USD 1,250,000	Agile 5.75% 2/1/2025***	597,326	0.00
USD 4,500,000	Agile 6.05% 13/10/2025***	2,150,373	0.01
USD 5,300,000	Alibaba 0.5% 1/6/2031	39,140,748	0.21
USD 10,100,000	Alibaba 2.7% 9/2/2041*	51,322,084	0.28
USD 18,800,000	Alibaba 3.15% 9/2/2051	92,246,809	0.50
USD 7,800,000	Alibaba 4.2% 6/12/2047	46,971,335	0.26
HKD 50,000,000	Cathay Pacific Finance III 2.75% 5/2/2026	46,939,309	0.25
USD 4,800,000	CDBL Funding 1 3.5% 24/10/2027	32,955,657	0.18
USD 783,000	CDBL Funding 2 2% 4/3/2026	5,332,378	0.03
CNH 50,000,000	China Education 4% 22/3/2025	50,074,000	0.27
USD 4,800,000	China Hongqiao 5.25% 25/1/2026	58,065,393	0.32
USD 800,000	China Overseas Finance Cayman VI 6.45% 11/6/2034*	6,029,428	0.04
USD 6,000,000	China Overseas Finance Cayman VIII 2.75% 2/3/2030*	37,498,690	0.20
USD 4,800,000	China Overseas Finance Cayman VIII 3.125% 2/3/2035	27,418,589	0.15
USD 6,150,000	China Resources Land 3.75% 9/12/2024	43,310,720	0.24
USD 12,000,000	CK Hutchison International 19 II 3.375% 6/9/2049	64,511,629	0.35
USD 4,100,000	CK Hutchison International 24 5.5% 26/4/2034*	30,305,215	0.16
USD 11,835,000	Fantasia 9.875% 19/10/2023***	1,591,914	0.01
USD 7,790,000	Fantasia 11.875% 1/6/2023***	1,047,825	0.01
USD 300,000	Fantasia 15% 18/12/2021***	37,167	0.00
USD 2,800,000	FWD 6.675% 1/2/2025	18,272,065	0.10
USD 10,100,000	FWD 7.635% 2/7/2031*	76,395,736	0.42
USD 3,400,000	FWD 7.784% 6/12/2033*	27,296,851	0.15
USD 10,286,000	FWD 8.4% 5/4/2029	75,440,382	0.41
USD 12,900,000	Greentown China 4.7% 29/4/2025*	89,612,168	0.49
USD 1,500,000	Greentown China 5.65% 13/7/2025*	10,420,020	0.06
USD 1,000,000	Health & Happiness H&H International 13.5% 26/6/2026	7,504,184	0.04
USD 8,600,000	iQIYI 6.5% 15/3/2028	56,641,580	0.31
USD 3,300,000	JD.com 0.25% 1/6/2029	22,661,843	0.12
USD 5,200,000	JD.com 4.125% 14/1/2050*	30,303,891	0.16
USD 483,000	KWG 5.875% 10/11/2024***	200,887	0.00
USD 844,000	KWG 5.95% 10/8/2025***	351,033	0.00
USD 1,238,000	KWG 6% 14/8/2026***	514,904	0.00
USD 1,027,000	KWG 6.3% 13/2/2026***	352,695	0.00
USD 644,000	KWG 7.4% 5/3/2024***	267,850	0.00
USD 795,000	KWG 7.875% 30/8/2024***	330,653	0.00
USD 8,000,000	Longfor 3.95% 16/9/2029	40,246,779	0.22
USD 14,600,000	Melco Resorts Finance 4.875% 6/6/2025	102,183,283	0.55
USD 4,000,000	Melco Resorts Finance 5.25% 26/4/2026*	27,658,298	0.15
USD 5,700,000	Melco Resorts Finance 5.75% 21/7/2028	38,511,596	0.21
USD 6,300,000	MGM China 4.75% 1/2/2027	43,174,689	0.24
USD 1,800,000	Microport Scientific 5.75% 19/12/2028	9,608,187	0.05
USD 3,341,000	Sands China 3.25% 8/8/2031	20,518,404	0.11
USD 13,316,000	Sinic 8.5% 24/1/2022***	707,022	0.00
USD 3,650,000	Sinic 9.5% 18/10/2021***	193,799	0.00
USD 668,648	Sunac China 1% 30/9/2032	213,014	0.00
USD 2,614,374	Sunac China 6% 30/9/2025	2,290,396	0.01
USD 5,117,547	Sunac China 6.25% 30/9/2026	4,121,078	0.02
USD 3,611,441	Sunac China 6.5% 30/9/2027	2,652,566	0.01
USD 4,369,180	Sunac China 6.75% 30/9/2028	3,054,461	0.02
USD 1,671,198	Sunac China 7% 30/9/2029	1,050,011	0.01
USD 785,976	Sunac China 7.25% 30/9/2030	466,006	0.00
USD 13,000,000	Tencent 3.24% 3/6/2050*	65,382,149	0.36
USD 15,000,000	Tencent 3.68% 22/4/2041*	87,197,909	0.47
USD 9,500,000	Tencent 3.84% 22/4/2051*	53,083,960	0.29
USD 2,590,000	VLL International 9.375% 29/7/2029	18,444,609	0.10
USD 5,500,000	Weibo 3.375% 8/7/2030	34,970,117	0.19
USD 11,400,000	Wynn Macau 5.5% 15/1/2026*	79,845,862	0.43

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (CNH)	% of Net Assets
USD 4,200,000	Wynn Macau 5.5% 1/10/2027	28,827,280	0.16
USD 2,800,000	Wynn Macau 5.625% 26/8/2028*	18,989,635	0.10
USD 200,000	Yuzhou 7.7% 20/2/2025***	93,802	0.00
USD 2,000,000	Yuzhou 7.813% 21/1/2023***	938,023	0.01
USD 1,490,000	Yuzhou 8.5% 4/2/2023***	698,827	0.00
HKD 116,000,000	Zhongsheng 0% 21/5/2025	118,205,584	0.64
USD 8,500,000	ZTO Express Cayman 1.5% 1/9/2027	60,314,930	0.33
		1,943,915,930	10.55
	China		
CNY 18,747,500	Anhui Korrun 2.3% 26/12/2025	21,249,729	0.12
CNH 40,000,000	Anhui Xihu Investment 6.7% 22/8/2027	39,950,400	0.22
CNY 49,987,000	Aoyuan 5.5% 30/4/2026	10,629,986	0.06
CNY 31,157,000	Autel Intelligent Technology 1% 8/7/2028	34,379,724	0.19
CNY 30,000,000	Bank of Communications 2.18% 26/7/2034	29,969,070	0.16
CNY 16,000,000	Bank of Hangzhou 1.2% 29/3/2027	18,339,760	0.10
CNH 8,000,000	Baoding Guokong 5.15% 18/7/2027	8,075,480	0.04
CNY 14,057,600	Beijing Strong Biotechnologies 1% 30/6/2028	15,025,466	0.08
CNH 56,000,000	Binzhou Bincheng District Economic Development Investment 7.8% 19/6/2027	51,654,400	0.28
CNH 24,000,000	Changde Urban Development 4.05% 14/3/2027	24,140,280	0.13
USD 5,000,000	Changxing Urban Construction Investment 6.8% 14/12/2026	35,841,151	0.19
CNH 17,000,000	Chengdu Aerotropolis City Development 4% 17/7/2027	17,070,380	0.09
CNY 40,000,000	Chengdu Hi-tech Investment 3.65% 26/4/2026	40,895,000	0.22
CNY 10,000,000	Chengdu Rail Transit 4.16% 16/6/2025	10,155,000	0.06
CNH 10,000,000	Chibi City Development 6.5% 30/5/2027	10,000,450	0.05
CNY 17,000,000	China CITIC Bank 4% 4/3/2025	18,603,270	0.10
CNY 105,000,000	China Construction Bank 2.21% 8/7/2034	104,818,298	0.57
CNY 60,000,000	China Datang 2.66% 3/11/2025	60,345,000	0.33
CNY 50,000,000	China Datang 2.99% 23/11/2025	50,493,750	0.27
CNY 70,000,000	China Datang 3.1% 26/7/2026	71,181,250	0.39
CNY 153,000,000	China Development Bank 2.96% 18/7/2032	161,204,732	0.87
CNY 196,000,000	China Government Bond 1.91% 15/7/2029	196,629,062	1.07
CNY 640,000,000	China Government Bond 2.12% 25/6/2031	642,587,840	3.49
CNY 180,000,000	China Government Bond 2.27% 25/5/2034	181,650,132	0.99
CNY 335,000,000	China Government Bond 2.35% 25/2/2034	339,667,274	1.84
CNY 750,000,000	China Government Bond 2.52% 25/8/2033	771,616,912	4.19
CNY 517,500,000	China Government Bond 2.57% 20/5/2054	540,469,212	2.94
CNY 300,000,000	China Government Bond 2.8% 15/11/2032	315,277,230	1.71
CNY 695,500,000	China Government Bond 3% 15/10/2053	790,085,740	4.29
CNY 17,000,000	China Government Bond 3.12% 25/10/2052	19,645,645	0.11
CNY 80,000,000	China Government Bond 3.19% 15/4/2053	93,665,788	0.51
CNY 100,000,000	China Government Bond 3.32% 15/4/2052	119,203,400	0.65
CNY 40,000,000	China Huadian 3.25% 21/6/2026	40,750,000	0.22
CNY 20,000,000	China Huadian 3.84% 13/1/2026	20,455,230	0.11
CNY 40,000,000	China International Capital 4.2% 26/4/2026	41,355,860	0.22
CNY 70,000,000	China International Capital 4.68% 29/1/2026	72,519,195	0.39
CNY 10,000,000	China National Building Material 3.65% 2/3/2025	10,074,025	0.05
CNY 60,000,000	China Orient Asset Management 4.89% 15/12/2025	61,935,000	0.34
CNY 50,000,000	China Resources Land 2.84% 15/11/2027	50,848,550	0.28
CNY 20,000,000	China Suntien Green Energy 3.86% 15/5/2025	20,237,500	0.11
CNY 5,000,000	Chongqing Longhu Development 3.7% 11/8/2028	4,382,310	0.02
CNY 20,000,000	Chongqing Longhu Development 3.7% 9/12/2036	19,756,920	0.11
CNY 37,600,000	Chongqing Longhu Development 3.8% 4/3/2027	36,772,800	0.20
CNY 25,000,000	Chongqing Longhu Development 3.93% 21/5/2028	22,341,150	0.12
CNY 12,000,000	Chongqing Longhu Development 4.2% 17/1/2027	11,825,280	0.06
CNY 10,000,000	Chongqing Longhu Development 4.4% 7/1/2028	9,218,960	0.05
USD 6,185,000	Chongqing Nan'an Urban Construction & Development 4.5% 17/8/2026	42,441,536	0.23
USD 3,600,000	Chongqing Nan'an Urban Construction & Development 4.56% 10/6/2026	24,848,887	0.14
USD 2,090,000	Chongqing Xinshuangquan Urban Construction And Development 7.5% 29/5/2027	14,871,297	0.08
CNY 10,000,000	Cinda Real Estate 4.5% 21/7/2028	10,175,000	0.06
CNY 60,000,000	Cinda Real Estate 5.15% 25/3/2026	60,941,610	0.33
CNY 8,059,500	Citic Pacific Special Steel 0.9% 25/2/2028	8,457,639	0.05
CNY 20,000,000	CSC Financial 3.6% 24/6/2027	20,744,090	0.11
CNY 30,000,000	Dalian Deta 4.99% 22/6/2025	30,571,605	0.17

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (CNH)	% of Net Assets
CNY 10,000,000	Datang International Power Generation 2.75% 17/8/2025	10,058,995	0.05
CNY 60,000,000	Datang International Power Generation 3.99% 16/1/2026	61,493,880	0.33
CNY 190,000,000	DBS Bank China 4.7% 24/3/2031	196,565,925	1.07
CNY 16,149,000	Flat Glass 1% 20/5/2028	16,129,298	0.09
CNY 20,000,000	Fubon Bank China 5.1% 9/9/2027	21,286,070	0.12
CNY 30,000,000	Futong 7% 26/4/2025	14,411,940	0.08
USD 5,400,000	Gansu Province Electric Power Investment 3.7% 29/9/2024	38,141,509	0.21
USD 2,200,000	Gansu Provincial Highway Aviation Tourism Investment 4.9% 30/3/2025	15,423,802	0.08
USD 9,395,000	Ganzhou Urban Investment 3% 12/10/2024	66,274,027	0.36
CNY 10,000,000	GF 3.15% 26/1/2029	10,314,060	0.06
CNY 41,600,000	Guangdong Huate Gas 0.5% 21/3/2029	43,222,192	0.23
CNY 33,562,000	Guangdong Jia Yuan Technology Shares 1.5% 23/2/2027	31,898,500	0.17
USD 3,000,000	Guangxi Financial Investment 7.5% 14/11/2025	21,584,121	0.12
CNY 130,000,000	Guangzhou Metro 3.07% 26/1/2025	130,398,580	0.71
CNY 35,583,900	Guangzhou Wondfo Biotech 1.8% 1/9/2026	38,310,161	0.21
CNY 30,000,000	Guiyang City Construction Investment 4.37% 25/3/2026	9,185,520	0.05
USD 8,110,000	Guoren Property & Casualty Insurance 3.35% 1/6/2026	55,063,841	0.30
CNY 3,479,000	Hangzhou Shenhao Technology 1% 18/3/2028	3,105,999	0.02
CNY 30,000,000	HBIS 3.88% 25/9/2026	30,956,250	0.17
USD 5,600,000	Hebei Shunde Investment 8.5% 21/6/2027	39,050,074	0.21
CNH 10,000,000	Huaibei Public Utility Assets Operation 6.3% 20/6/2027	10,088,250	0.05
CNY 90,000,000	Huaneng Power International 2.66% 3/11/2025	90,541,935	0.49
CNY 10,000,000	Huatai 4% 28/10/2026	10,385,000	0.06
CNH 60,000,000	Hubei Huanchuan State Owned Capital Investment Operation 7% 21/8/2027	61,091,400	0.33
CNY 40,000,000	Huzhou Communications Investment 4.19% 19/4/2036	41,399,460	0.23
CNY 100,000,000	Industrial & Commercial Bank of China 3.02% 22/8/2032	102,975,604	0.56
CNY 40,000,000	Jiangmen City Transportation Construction Investment 4.47% 19/5/2025	40,640,000	0.22
CNH 40,000,000	Jiangsu Dieshiqiao Home Textile Industry 3.7% 26/6/2027	40,339,200	0.22
CNY 22,744,800	Jiangsu Guotai International 1.5% 7/7/2027	24,411,312	0.13
CNY 30,000,000	Jiangsu Shenghong Science And Technology 3.6% 10/1/2025	30,100,860	0.16
CNY 10,000,000	Jilin Provincial Expressway 4.1% 23/4/2030	10,132,760	0.05
CNH 50,000,000	Jinan Zhangqiu 7% 19/12/2024	49,875,250	0.27
CNY 30,000,000	Jingrui Real Estate 7% 7/8/2026	14,170,457	0.08
CNH 52,000,000	Jingzhou Municipal Urban Development 5.2% 12/7/2027	52,641,680	0.29
USD 3,750,000	Jinjiang Road & Bridge Construction Development 6.35% 4/3/2025	26,552,334	0.14
USD 11,000,000	Jinjiang Road & Bridge Construction Development 6.45% 4/6/2025	77,921,110	0.42
USD 3,500,000	Kunming Anju 8% 14/12/2025	24,158,517	0.13
USD 8,030,000	Kunming Rail Transit 3.9% 12/12/2024	56,120,233	0.31
USD 6,328,000	Kunming Rail Transit 8.5% 7/12/2025	44,911,317	0.25
CNH 52,000,000	Maoming Port 4.85% 12/6/2027	51,887,127	0.28
CNH 55,000,000	Municipality of Shenzhen China 2.5% 15/8/2034	54,917,500	0.30
CNY 45,951,000	Nanjing King-Friend Biochemical Pharmaceutical 1.8% 23/4/2026	48,620,523	0.26
USD 5,600,000	Nanning Communications Investment 7.3% 30/4/2027	39,924,041	0.22
CNH 11,000,000	Nanping Wuyi 4.2% 14/3/2027	11,028,655	0.06
CNY 10,000,000	Overseas Chinese Town Enterprises 3.44% 5/7/2025	10,025,000	0.05
USD 4,000,000	Ping An Insurance of China 0.875% 22/7/2029	29,245,079	0.16
CNY 80,000,000	Ping An International Financial Leasing 3.8% 25/4/2025	80,821,880	0.44
CNH 38,000,000	Pizhou Industrial Investment 4.8% 13/8/2027	37,946,230	0.21
USD 8,000,000	Putian State-owned Assets Investment 7.4% 15/4/2027	57,439,870	0.31
CNH 40,000,000	Qingdao Jiaozhou Bay Development 6% 26/6/2027	40,051,184	0.22
USD 5,350,000	Qingdao Jiaozhou Bay Development 7.9% 4/6/2027	38,464,981	0.21
CNY 30,000,000	Qinghai State-owned Assets Investment Management 5% 2/9/2025	23,452,500	0.13
CNH 48,670,000	Quanzhou Urban Construction 3.4% 30/5/2027	48,737,164	0.26
USD 800,000	Rudong County Jinxin Transportation Engineering Construction Investment 2.68% 22/10/2024	5,637,200	0.03
CNY 40,000,000	Shaanxi Transportation 3.33% 13/10/2026	41,473,822	0.23
CNY 9,950,000	Shanghai Fengyuzhu Culture and Technology 1% 25/3/2028	9,609,362	0.05
CNY 20,000,000	Shanghai Fosun Pharmaceutical 4.2% 9/3/2026	20,223,590	0.11
CNY 14,063,400	Shanghai Kehua Bio-Engineering 1.5% 28/7/2026	14,045,258	0.08
CNY 4,992,000	Shanghai Powerlong Industrial Development 0% 11/1/2028	1,216,664	0.01

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (CNH)	% of Net Assets
CNY 90,000,000	Shanghai Pudong Development Bank 2.17% 16/8/2034	89,712,270	0.49
CNY 20,000,000	Shanxi Construction Investment 5.3% 25/8/2025	20,560,050	0.11
CNY 10,000,000	Shudao Investments 3.01% 7/11/2025	10,097,565	0.05
CNY 13,200,000	Sino-Ocean Capital 5.3% 9/9/2026	5,630,434	0.03
CNY 40,000,000	State Power Investment 2.71% 28/10/2025	40,264,780	0.22
CNY 20,000,000	State Power Investment 2.71% 31/10/2025	20,125,000	0.11
CNY 30,000,000	State Power Investment 3.17% 5/6/2026	30,495,000	0.17
CNY 30,000,000	Sunshine Life Insurance 3.88% 14/12/2033	31,368,750	0.17
USD 8,790,000	Sunshine Life Insurance 4.5% 20/4/2026	60,983,530	0.33
CNY 30,000,000	Sunshine Property and Casualty Insurance 4.5% 7/12/2031	31,155,000	0.17
USD 12,120,000	Tianfeng 6.5% 5/3/2026	84,913,818	0.46
USD 9,500,000	Tianjin Rail Transit Urban Development 7.5% 12/9/2024	67,254,479	0.37
USD 6,950,000	Weifang Urban Construction & Development Investment 2.6% 27/9/2024	49,020,897	0.27
USD 3,000,000	Weifang Urban Construction & Development Investment 6% 30/8/2025	20,996,550	0.11
USD 3,741,000	Wens Foodstuff 2.349% 29/10/2025	25,208,234	0.14
CNY 27,000,000	Wingtech Technology 1.5% 28/7/2027	22,815,540	0.12
CNY 11,334,400	Winning Health Technology 1.5% 16/3/2027	12,492,039	0.07
CNY 95,000,000	Xiamen Yuzhou Grand Future Real Estate Development 6.5% 24/7/2025	24,137,220	0.13
CNH 5,000,000	Xiangtan Zhenxiang State-Own Asset Operation Investment 4.15% 26/2/2027	5,058,875	0.03
CNY 29,289,000	Xinfengming 1.5% 8/4/2027	32,260,369	0.18
CNH 30,000,000	Xinyang Dingxin Industrial Investment 7.5% 31/1/2025	29,861,100	0.16
USD 6,000,000	Xuchang City Investment 9.5% 28/6/2026	42,475,026	0.23
CNY 669,000	Yunnan Energy New Material 1.8% 11/2/2026	712,806	0.00
CNH 45,420,000	Zhanjiang Infrastructure Construction Investment 3.95% 7/3/2027	45,547,857	0.25
CNY 18,000,000	Zhejiang Dafeng Industry 3% 27/3/2025	20,073,510	0.11
CNY 17,800,000	Zhejiang Huayou Cobalt 0.6% 24/2/2028	16,629,027	0.09
CNY 5,664,000	Zhejiang Wazam New Materials 0.6% 24/1/2028	5,445,030	0.03
CNH 24,000,000	Zhengzhou Road Bridge Construction Investment 7.5% 9/7/2025	24,136,440	0.13
CNH 2,000,000	Zhengzhou Road Bridge Construction Investment 7.5% 30/7/2025	1,874,290	0.01
CNH 8,000,000	Zhengzhou Road Bridge Construction Investment 7.5% 13/8/2025	7,639,520	0.04
USD 10,800,000	Zhenjiang Cultural Tourism Industry 7.1% 14/11/2025	77,158,305	0.42
USD 2,143,000	Zhenjiang Transportation Industry 6.9% 26/10/2025	15,030,960	0.08
USD 18,862,000	ZhongAn Online P&C Insurance 3.125% 16/7/2025	130,130,270	0.71
USD 6,300,000	Zhuzhou City Construction Development 4.6% 29/3/2025	44,377,337	0.24
CNY 28,029,000	Zhuzhou Huarui Precision Cutting Tools 1% 24/6/2028	28,255,194	0.15
CNH 50,000,000	Zibo City Asset Operation 5.8% 18/1/2027	49,603,000	0.27
CNH 47,000,000	Ziyang Development Investment 7.3% 2/8/2026	45,865,083	0.25
CNH 8,000,000	Zoucheng Urban Assets 8% 14/12/2025	7,613,000	0.04
		9,083,122,463	49.35
	Hong Kong		
EUR 4,300,000	AIA 0.88% 9/9/2033	29,850,225	0.16
USD 300,000	Bank of East Asia 4.875% 22/4/2032	2,070,061	0.01
USD 15,180,000	Bank of East Asia 6.75% 27/6/2034*	109,713,220	0.60
USD 5,800,000	Chiyu Banking 5.75% 7/4/2032	39,999,622	0.22
USD 4,000,000	Chong Hing Bank 5.5% 3/8/2025	27,999,243	0.15
USD 5,000,000	Far East Horizon 4.25% 26/10/2026*	34,246,689	0.19
USD 12,350,000	Far East Horizon 5.875% 5/3/2028	86,637,195	0.47
USD 6,600,000	Gold Pole Capital 1% 25/6/2029	48,009,079	0.26
USD 5,000,000	Hong Kong JY Flower 9.7% 29/9/2024	35,177,733	0.19
USD 8,200,000	ITG Investment HK 6.9% 5/11/2024	57,775,491	0.31
CNH 30,000,000	Jiantou International Hong Kong 5.2% 19/12/2026	30,265,050	0.16
CNH 28,000,000	Jiantou International Hong Kong 5.3% 17/7/2027	28,037,722	0.15
USD 8,600,000	Nanyang Commercial Bank 6% 6/8/2034	61,414,815	0.33
USD 9,939,000	Pingan Real Estate Capital 3.45% 29/7/2026*	63,105,875	0.34
USD 7,360,000	Rowen International 8.5% 4/11/2024	51,907,567	0.28
USD 5,000,000	Shanhai Hong Kong International Investments 5% 16/6/2025	34,855,165	0.19
CNH 74,000,000	Swire Properties MTN Financing 3.4% 3/9/2029	73,804,270	0.40

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (CNH)	% of Net Assets
USD 8,500,000	Vanke Real Estate Hong Kong 3.15% 12/5/2025*	52,051,427	0.28
USD 4,500,000	Vanke Real Estate Hong Kong 3.5% 12/11/2029	17,501,651	0.10
USD 4,000,000	Vanke Real Estate Hong Kong 3.975% 9/11/2027	16,503,824	0.09
USD 10,000,000	Westwood 2.8% 20/1/2026	67,630,396	0.37
USD 3,000,000	Wuxing City Investment HK 6.9% 26/6/2027	20,708,999	0.11
USD 6,000,000	Xiaomi Best Time International 4.1% 14/7/2051*	32,741,109	0.18
USD 3,110,000	Yango Justice International 7.5% 17/2/2025***	110,085	0.00
USD 17,314,000	Yango Justice International 7.875% 4/9/2024***	612,865	0.00
USD 3,825,000	Yango Justice International 8.25% 25/11/2023***	135,394	0.00
EUR 4,800,000	Zhejiang Anji Construction Development Hong Kong 6.3% 20/2/2025	38,078,366	0.21
CNH 38,000,000	Zibo High-Tech International Investment 6.7% 27/6/2027	36,341,897	0.20
		1,097,285,035	5.95
	India		
USD 2,900,000	Adani Ports & Special Economic Zone 4.375% 3/7/2029*	19,247,170	0.11
USD 2,700,000	Adani Transmission Step-One 4% 3/8/2026	18,530,676	0.10
USD 8,200,000	Axis Bank 4.1% 8/9/2026	55,148,672	0.30
USD 8,000,000	HDFC Bank 3.7% 25/8/2026*	53,736,187	0.29
USD 8,200,000	Manappuram Finance 7.375% 12/5/2028*	58,740,593	0.32
USD 2,625,000	Muthoot Finance 7.125% 14/2/2028	18,989,988	0.10
USD 3,810,000	Piramal Capital & Housing Finance 7.8% 29/1/2028*	27,328,695	0.15
USD 3,900,000	SAEL LTD GROUP ISSUERS 7.8% 31/7/2031	28,084,345	0.15
USD 3,600,000	Sammaan Capital 9.7% 3/7/2027	25,496,612	0.14
		305,302,938	1.66
	Indonesia		
USD 4,200,000	Bank Negara Indonesia Persero 4.3% 24/3/2027	28,373,546	0.15
	Japan		
USD 4,250,000	Mitsubishi UFJ Financial 8.2% 15/1/2029*	33,039,929	0.18
EUR 8,200,000	Rakuten 4.25% 22/4/2027	56,019,022	0.31
USD 8,300,000	Rakuten 5.125% 22/4/2026*	55,711,338	0.30
EUR 2,400,000	SoftBank 5.375% 8/1/2029	18,906,323	0.10
EUR 2,500,000	SoftBank 5.75% 8/7/2032	19,628,123	0.11
USD 1,383,000	SoftBank 6.875% 19/7/2027	9,661,707	0.05
USD 9,500,000	Sumitomo Mitsui Financial 6.541% 9/7/2029	67,776,484	0.37
		260,742,926	1.42
	Jersey		
USD 7,700,000	Goldman Sachs Finance International 0% 15/3/2027	62,258,703	0.34
USD 5,400,000	Goldman Sachs Finance International 0% 10/5/2027	38,650,335	0.21
USD 4,100,000	West China Cement 4.95% 8/7/2026*	21,769,213	0.12
		122,678,251	0.67
	Kuwait		
USD 7,378,000	Burgan Bank SAK 2.75% 15/12/2031	48,644,139	0.26
	Mauritius		
USD 4,203,000	Azure Power Solar Energy Pvt 5.65% 24/12/2024*	29,705,851	0.16
USD 4,251,000	CA Magnum 5.375% 31/10/2026	29,389,192	0.16
USD 11,200,000	Diamond II 7.95% 28/7/2026	80,228,116	0.43
USD 9,057,000	Greenko Solar Mauritius 5.55% 29/1/2025	63,973,389	0.35
USD 4,400,000	Greenko Wind Projects Mauritius 5.5% 6/4/2025	31,030,140	0.17
USD 5,500,000	Network i2i 5.65% 15/1/2025	38,839,462	0.21
		273,166,150	1.48
	Mongolia		
USD 2,850,000	Mongolia Government International Bond 7.875% 5/6/2029*	21,122,110	0.11
	Netherlands		
USD 6,275,360	Greenko Dutch 3.85% 29/3/2026	42,843,229	0.23
USD 6,324,606	Mong Duong Finance 5.125% 7/5/2029	43,282,200	0.24
USD 4,200,000	Prosus 3.68% 21/1/2030*	27,527,329	0.15
USD 4,200,000	Prosus 4.193% 19/1/2032	27,252,888	0.15
USD 1,000,000	Syngenta Finance 5.676% 24/4/2048	6,292,217	0.03
		147,197,863	0.80
	New Zealand		
USD 5,000,000	Westpac Banking 5% 21/9/2027*	34,607,339	0.19
	Philippines		
USD 6,000,000	Development Bank of the Philippines 2.375% 11/3/2031	36,795,279	0.20
USD 2,910,000	Rizal Commercial Banking 6.5% 27/8/2025	20,547,134	0.11
USD 1,609,000	San Miguel 5.5% 29/7/2025	11,266,739	0.06
USD 400,000	San Miguel Global Power 7% 21/10/2025	2,830,012	0.02
		71,439,164	0.39
	Singapore		
USD 1,910,000	Cathaylife Singapore 5.3% 5/9/2039	13,556,576	0.07
USD 5,000,000	Cathaylife Singapore 5.95% 5/7/2034*	37,371,544	0.20
USD 6,683,000	Continuum Energy Aura 9.5% 24/2/2027	49,235,215	0.27
USD 11,100,000	GLP 3.875% 4/6/2025*	73,154,707	0.40

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***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (CNH)	% of Net Assets
USD 4,400,000	GLP 4.5% 17/5/2026	19,555,932	0.11
USD 2,599,000	Medco Bell 6.375% 30/1/2027*	18,354,754	0.10
USD 2,634,000	Medco Laurel Tree 6.95% 12/11/2028	18,676,559	0.10
SGD 2,000,000	Olam 5.375% 18/7/2026	10,671,992	0.06
CNH 31,000,000	Shandong Qihe International singapore Pte 7.8% 27/9/2026	28,943,615	0.15
		269,520,894	1.46
	South Korea		
USD 5,400,000	SK Hynix 5.5% 16/1/2029	39,154,191	0.22
USD 3,000,000	Tongyang Life Insurance 5.25% 22/9/2025	21,025,874	0.11
USD 7,900,000	Woori Bank 6.375% 24/7/2029	56,702,727	0.31
		116,882,792	0.64
	Thailand		
USD 3,800,000	Bangkok Bank 3.466% 23/9/2036*	23,369,048	0.13
USD 600,000	Bangkok Bank 5% 23/9/2025	4,205,175	0.02
USD 7,000,000	Krung Thai Bank 4.4% 25/3/2026*	48,348,501	0.26
USD 3,500,000	Thaioil Treasury Center 3.5% 17/10/2049	17,473,545	0.09
		93,396,269	0.50
	United Kingdom		
USD 3,000,000	HSBC 4.6% 17/12/2030	19,005,519	0.10
SGD 7,250,000	HSBC 5.25% 14/6/2029	39,560,455	0.22
USD 10,407,000	HSBC 6% 22/5/2027	73,816,232	0.40
USD 11,941,000	Standard Chartered 4.75% 14/1/2031*	72,991,194	0.40
USD 6,500,000	Standard Chartered 7.396% 8/2/2028	47,182,524	0.26
USD 5,900,000	Standard Chartered 7.875% 8/3/2030*	43,204,575	0.23
		295,760,499	1.61
	United States		
USD 7,800,000	Resorts World Las Vegas / RWLV Capital 4.625% 16/4/2029	49,880,849	0.27
	Vietnam		
USD 6,200,000	Vinpearl JSC 3.25% 21/9/2026	44,276,455	0.24
Total Bonds		17,233,754,747	93.63
COMMERCIAL PAPER			
	China		
CNY 20,000,000	Shanghai Yuyuan Tourist Mart 3.93% 22/1/2025**	19,988,500	0.11
Total Commercial Paper		19,988,500	0.11
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		17,486,903,764	95.01
Other Transferable Securities			
BONDS			
	Bermuda		
HKD 1,160,847	REXLot 4.5% 17/4/2019**,***	-	0.00
	Cayman Islands		
USD 2,598,000	China Aoyuan 0% 31/12/2049**	367,847	0.00
USD 1,740,000	China Aoyuan 0% 31/12/2049**	246,364	0.00
USD 4,521,000	China Aoyuan 0% 31/12/2049**	640,121	0.00
USD 9,264,000	China Aoyuan 6.35% 21/12/2079**	1,147,715	0.01
		2,402,047	0.01
	China		
CNY 20,000,000	Brilliance Auto 5.8% 20/3/2024**,***	7,446,000	0.04
CNY 10,000,000	China Fortune Land Development 7.4% 9/3/2021**,***	2,721,260	0.01
CNY 11,542,000	Jinke Properties 5% 28/5/2024**,***	2,308,400	0.01
CNY 30,000,000	Kaisa Group Shenzhen 7% 25/6/2023**,***	14,194,830	0.08
CNY 15,000,000	Ningxia Yuangao Industrial 7.5% 22/11/2020**,***	9,821,745	0.05
CNY 63,679,000	Shanghai Shimao Jianshe 4.3% 11/11/2024**	12,735,800	0.07
CNY 26,877,000	Shanghai Shimao Jianshe 4.15% 16/10/2024**	5,375,400	0.03
CNY 16,880,000	Shanghai Shimao Jianshe 3.23% 25/3/2025**	3,376,000	0.02
CNY 42,580,000	Shanghai Shimao Jianshe 3.2% 11/5/2025**	8,516,000	0.05
CNY 11,630,000	Sunac Real Estate 6.48% 9/12/2025**	1,628,200	0.01
CNY 57,307,000	Sunac Real Estate 7% 9/12/2025**	8,022,980	0.04
CNY 1,786,000	Will Semiconductor Shanghai 1.5% 28/12/2026**	1,966,654	0.01
CNY 50,000,000	Zhongtian Financial 8.5% 16/8/2027**	50,000,000	0.27
		128,113,269	0.69
	Hong Kong		
CNY 3,736,953	China City Construction International 5.35% 3/7/2017**,***	-	0.00
	Singapore		
USD 5,000,000	Continuum Energy PTE 5% 13/9/2027**	36,062,559	0.20
Total Bonds		166,577,875	0.90
Total Other Transferable Securities		166,577,875	0.90
Total Portfolio		17,653,481,639	95.91
Other Net Assets		752,496,749	4.09
Total Net Assets (CNH)		18,405,978,388	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b)

China Bond Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) CNH
AUD	11,400,000	USD	7,425,457	HSBC Bank	19/9/2024	2,188,128
AUD	10,000,000	USD	6,625,240	RBS	19/9/2024	1,130,266
AUD	11,500,000	USD	7,622,314	Bank of America	19/9/2024	1,276,574
AUD	15,000,000	USD	10,044,015	BNY Mellon	19/9/2024	945,302
CNH	9,372,670,470	USD	1,303,688,206	Citibank	19/9/2024	160,734,870
CNH	622,988,033	USD	86,800,000	JP Morgan	19/9/2024	9,654,256
CNH	49,516,720	USD	6,900,000	BNP Paribas	19/9/2024	760,924
CNH	3,658,158,805	USD	509,796,000	Citigroup	16/10/2024	65,965,692
CNH	4,259,218,953	USD	592,438,206	HSBC Bank	16/10/2024	84,701,218
CNH	3,596,273,956	USD	499,875,000	BNP Paribas	16/10/2024	73,987,529
CNH	1,812,789,380	USD	251,820,000	UBS	16/10/2024	38,381,441
CNH	953,270,566	USD	134,450,000	JP Morgan	16/10/2024	5,890,901
CNH	39,841,169	USD	5,536,000	Morgan Stanley	16/10/2024	832,662
CNH	412,947,159	USD	57,000,000	Citibank	16/10/2024	11,306,096
CNH	737,556,768	USD	104,000,000	Barclays	16/10/2024	4,737,986
EUR	3,700,000	USD	3,989,171	HSBC Bank	19/9/2024	791,011
EUR	6,000,000	USD	6,512,544	Goldman Sachs	19/9/2024	974,516
HKD	26,400,000	USD	3,390,030	JP Morgan	19/9/2024	(16,574)
JPY	1,340,000,000	USD	8,811,736	HSBC Bank	19/9/2024	2,936,220
JPY	400,000,000	USD	2,590,613	JP Morgan	19/9/2024	1,157,401
SGD	7,200,000	USD	5,358,702	HSBC Bank	19/9/2024	1,200,846
SGD	4,000,000	USD	2,998,854	Citigroup	19/9/2024	513,117
SGD	4,250,000	USD	3,230,448	UBS	19/9/2024	233,108
SGD	3,200,000	USD	2,458,661	JP Morgan	19/9/2024	(10,492)
USD	127,500,000	CNH	919,207,575	JP Morgan	19/9/2024	(18,285,266)
USD	43,000,000	CNH	309,510,166	Bank of America	19/9/2024	(5,669,701)
USD	6,000,000	CNH	43,331,388	UBS	19/9/2024	(935,044)
USD	431,238,206	CNH	3,106,765,601	HSBC Bank	19/9/2024	(59,611,714)
USD	394,825,000	CNH	2,843,648,097	Citigroup	19/9/2024	(53,792,014)
USD	394,825,000	CNH	2,843,924,475	BNP Paribas	19/9/2024	(54,068,391)
USD	12,220,559	JPY	1,842,000,000	Citigroup	19/9/2024	(3,275,119)
USD	3,052,412	SGD	4,100,000	Citigroup	19/9/2024	(677,249)
USD	17,018,456	EUR	15,700,000	HSBC Bank	19/9/2024	(2,710,391)
USD	20,376,066	HKD	158,630,756	UBS	19/9/2024	143,801
USD	17,986,838	AUD	27,050,000	HSBC Bank	19/9/2024	(2,594,093)
USD	14,873,731	SGD	20,000,000	Bank of America	19/9/2024	(3,417,306)
USD	1,220,843	HKD	9,500,000	BNP Paribas	19/9/2024	12,652
USD	155,176,000	CNH	1,108,170,432	JP Morgan	16/10/2024	(14,748,439)
USD	57,900,000	CNH	416,211,577	Barclays	16/10/2024	(8,228,813)
USD	14,695,745	EUR	13,300,000	UBS	19/9/2024	(325,791)
USD	3,638,086	EUR	3,350,000	JP Morgan	19/9/2024	(530,566)
USD	148,400,000	CNH	1,065,244,364	UBS	16/10/2024	(19,568,335)
USD	6,900,000	CNH	49,983,324	RBS	16/10/2024	(1,363,616)
USD	9,493,456	HKD	74,000,000	HSBC Bank	19/9/2024	(16,425)
USD	6,497,135	EUR	6,000,000	Citigroup	19/9/2024	(1,083,398)
USD	1,087,030	EUR	1,000,000	Barclays	19/9/2024	(151,069)
USD	17,553,042	AUD	26,000,000	UBS	19/9/2024	(625,138)
USD	34,100,000	CNH	245,521,537	BNP Paribas	16/10/2024	(5,241,533)
USD	6,714,712	AUD	10,000,000	Citibank	19/9/2024	(498,052)
USD	16,000,000	CNH	115,875,320	Citibank	16/10/2024	(3,133,969)
USD	85,000,000	CNH	614,444,600	Deutsche Bank	16/10/2024	(15,506,173)
USD	1,898,495	HKD	14,800,000	Goldman Sachs	19/9/2024	(4,671)
USD	18,000,000	CNH	130,175,586	Goldman Sachs	16/10/2024	(3,341,566)
USD	186,500,000	CNH	1,321,725,250	HSBC Bank	16/10/2024	(7,583,877)
USD	12,000,000	CNY	85,165,764	BNY Mellon	16/10/2024	(609,751)
USD	841,068	SGD	1,100,000	Citibank	19/9/2024	(25,342)
USD	3,440,437	SGD	4,500,000	JP Morgan	19/9/2024	(105,765)
USD	5,566,576	EUR	5,000,000	Bank of America	19/9/2024	173,304
Net unrealised appreciation						182,874,178

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) CNH
AUD Hedged Share Class						
AUD	174,388,562	CNY	818,037,977	BNY Mellon	13/9/2024	18,545,603
CNY	1,807,466	AUD	376,229	BNY Mellon	13/9/2024	2,648
Net unrealised appreciation						18,548,251
CAD Hedged Share Class						
CAD	10,703,957	CNY	55,738,268	BNY Mellon	13/9/2024	405,332
Net unrealised appreciation						405,332
EUR Hedged Share Class						
CNY	22,553,153	EUR	2,860,460	BNY Mellon	13/9/2024	140,195
EUR	228,182,414	CNY	1,785,763,696	BNY Mellon	13/9/2024	2,155,760
Net unrealised appreciation						2,295,955
GBP Hedged Share Class						
CNY	335,366	GBP	36,212	BNY Mellon	13/9/2024	(1,267)
GBP	24,825,651	CNY	225,461,351	BNY Mellon	13/9/2024	5,327,062
Net unrealised appreciation						5,325,795
HKD Hedged Share Class						
CNY	19,603,621	HKD	21,425,562	BNY Mellon	13/9/2024	167,953
HKD	951,044,952	CNY	874,152,085	BNY Mellon	13/9/2024	(11,438,142)
Net unrealised depreciation						(11,270,189)
JPY Hedged Share Class						
JPY	490,066	CNY	24,110	BNY Mellon	13/9/2024	(269)
Net unrealised depreciation						(269)
NZD Hedged Share Class						
CNY	1,492,215	NZD	340,890	BNY Mellon	13/9/2024	(15,471)
NZD	13,425,707	CNY	57,564,726	BNY Mellon	13/9/2024	1,815,759
Net unrealised appreciation						1,800,288
SGD Hedged Share Class						
CNY	36,365,867	SGD	6,682,032	BNY Mellon	13/9/2024	98,012
SGD	419,693,303	CNY	2,269,889,799	BNY Mellon	13/9/2024	8,075,008
Net unrealised appreciation						8,173,020
USD Hedged Share Class						
CNY	32,288,899	USD	4,530,627	BNY Mellon	13/9/2024	252,846
USD	485,009,826	CNY	3,469,021,340	BNY Mellon	13/9/2024	(39,533,223)
Net unrealised depreciation						(39,280,377)
Total net unrealised appreciation (CNH underlying exposure - CNH 62,816,106,228)						168,871,984

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure CNH	Unrealised appreciation/ (depreciation) CNH
(70)	AUD	Australian 10 Year Bond	September 2024	39,197,759	(1,040,371)
862	USD	US Ultra 10 Year Note	December 2024	718,850,602	(4,435,255)
(13)	USD	US Ultra Bond (CBT)	December 2024	12,243,191	164,652
(835)	USD	US Treasury 2 Year Note (CBT)	December 2024	1,227,105,797	(369,445)
1,801	USD	US Treasury 5 Year Note (CBT)	December 2024	1,396,327,864	(3,198,489)
Total				3,393,725,213	(8,878,908)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation CNH	Market Value CNH
CDS	USD 166,000,000	Fund receives default protection on ITRAXX.ASIA.XJ.IG.41.V1; and pays Fixed 1%	Bank of America	20/6/2029	(6,595,543)	(4,143,742)
Total (CNH underlying exposure - CNH 1,183,367,406)					(6,595,543)	(4,143,742)

CDS: Credit Default Swaps

China Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	United States		
495,345	iShares Gold Trust*,~	23,543,748	2.79
Total Funds		23,543,748	2.79
COMMON STOCKS (SHARES)			
	Bermuda		
18,484,000	Kunlun Energy	18,511,561	2.19
	Cayman Islands		
6,934,812	Alibaba	72,430,557	8.57
252,975	Kanzhun ADR	3,163,452	0.37
1,390,019	KE ADR*	20,808,584	2.46
3,153,400	Meituan	47,796,114	5.66
1,352,400	NetEase	22,145,838	2.62
176,104	NetEase ADR	14,178,133	1.68
165,215	New Oriental Education & Technology ADR*	9,985,595	1.18
431,124	PDD ADR	41,396,527	4.90
1,754,386	Tencent	85,937,866	10.17
57,900	Trip.com	2,748,597	0.33
126,010	Trip.com ADR*	5,893,488	0.70
		326,484,751	38.64
	China		
23,962,000	Bank of China	10,877,332	1.29
10,117,500	Bank of China	6,845,594	0.81
673,000	BYD*	20,815,575	2.46
346,700	BYD	12,214,832	1.45
86,991,000	China Construction Bank	61,575,713	7.29
1,631,900	China Construction Bank	1,735,765	0.20
4,485,500	China Merchants Bank	18,607,207	2.20
2,733,100	China Merchants Bank	12,411,918	1.47
10,248,000	China Oilfield Services	9,606,220	1.14
2,757,885	CITIC	7,514,685	0.89
808,000	Contemporary Amperex Technology	21,039,400	2.49
2,661,400	Fuyao Glass Industry	18,003,518	2.13
1,499,200	Fuyao Glass Industry	8,564,526	1.01
2,260,300	Hongfa Technology	8,441,700	1.00
55,758,000	Industrial & Commercial Bank of China	32,103,292	3.80
9,243,700	Industrial & Commercial Bank of China	7,808,173	0.92
3,476,000	Ping An Insurance of China*	16,670,454	1.97
17,872,000	Postal Savings Bank of China*	9,602,476	1.14
32,461,800	Postal Savings Bank of China	21,688,830	2.57
		306,127,210	36.23
	Hong Kong		
17,680,000	CSPC Pharmaceutical	10,927,614	1.29
2,181,000	Galaxy Entertainment	8,446,147	1.00
		19,373,761	2.29
	Netherlands		
357,710	Prosus	13,361,780	1.58
	Taiwan		
213,000	Accton Technology	3,382,432	0.40
91,000	eMemory Technology	7,495,624	0.89
4,031,000	Far EasTone Telecommunications	11,403,737	1.35
2,523,000	Hon Hai Precision Industry	14,551,221	1.72
227,000	MediaTek	8,799,001	1.04
1,245,000	Phison Electronics	20,704,597	2.45
880,000	Taiwan Semiconductor Manufacturing	25,968,118	3.07
		92,304,730	10.92
Total Common Stocks (Shares)		776,163,793	91.85
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		799,707,541	94.64
Total Portfolio		799,707,541	94.64
Other Net Assets		45,286,997	5.36
Total Net Assets (USD)		844,994,538	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	43,149,643	USD	28,335,351	BNY Mellon	13/9/2024	937,931
USD	2,117,693	AUD	3,144,986	BNY Mellon	13/9/2024	(15,919)
Net unrealised appreciation						922,012
CNH Hedged Share Class						
CNY	171,857,247	USD	24,037,610	BNY Mellon	13/9/2024	266,047
USD	1,336,003	CNY	9,499,994	BNY Mellon	13/9/2024	(7,482)
Net unrealised appreciation						258,565

The notes on pages 1112 to 1126 form an integral part of these financial statements.

China Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	55,645,888	USD	60,918,477	BNY Mellon	13/9/2024	742,642
USD	4,165,218	EUR	3,738,089	BNY Mellon	13/9/2024	23,014
Net unrealised appreciation						765,656
GBP Hedged Share Class						
GBP	2,955,257	USD	3,756,270	BNY Mellon	13/9/2024	128,915
USD	334,328	GBP	256,317	BNY Mellon	13/9/2024	(2,645)
Net unrealised appreciation						126,270
SGD Hedged Share Class						
SGD	22,969,282	USD	17,375,561	BNY Mellon	13/9/2024	255,281
USD	901,403	SGD	1,174,205	BNY Mellon	13/9/2024	94
Net unrealised appreciation						255,375
Total net unrealised appreciation (USD underlying exposure - USD 145,497,517)						2,327,878

Sector Breakdown as at 31 August 2024

	% of Net Assets
Communications	34.02
Financials	27.01
Technology	11.75
Consumer Cyclical	10.54
Energy	3.33
Investment Funds	2.79
Industrial	2.73
Consumer Non-cyclical	2.47
Other Net Assets	5.36
	100.00

China Impact Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Bermuda		
1,274,000	China Water Affairs	762,926	5.97
	Cayman Islands		
42,404	Chailease	192,866	1.51
133,600	Hygeia Healthcare	335,440	2.62
27,605	Kanzhun ADR	345,200	2.70
		873,506	6.83
	China		
209,430	Aier Eye Hospital	286,955	2.25
161,104	Anhui Honglu Steel Construction	271,942	2.13
33,540	Asymchem Laboratories Tianjin	178,487	1.40
32,440	Bethel Automotive Safety Systems	170,462	1.33
205,100	China Yangtze Power	851,177	6.66
30,960	Contemporary Amperex Technology	806,163	6.31
292,000	Flat Glass	396,903	3.11
69,860	Ganfeng Lithium	269,694	2.11
52,600	Ganfeng Lithium	116,823	0.91
61,640	Guangdong Haid	336,871	2.64
113,401	Hongfa Technology	423,527	3.31
221,100	Jiangsu Zhongtian Technology	404,759	3.17
121,100	Ming Yang Smart Energy	156,177	1.22
183,080	NARI Technology	636,695	4.98
539,000	Postal Savings Bank of China	289,600	2.27
432,500	Postal Savings Bank of China	288,968	2.26
203,121	Shandong Head	347,170	2.72
148,400	Shandong Sinocera Functional Material	327,010	2.56
39,328	Shenzhen Transsion	444,421	3.48
78,317	Sungrow Power Supply	851,823	6.66
234,702	Yuan Longping High-tech Agriculture	313,293	2.45
189,854	Zhejiang Sanhua Intelligent Controls	465,019	3.64
218,233	Zhejiang Weixing New Building Materials	366,218	2.87
		9,000,157	70.44
	Taiwan		
63,000	Delta Electronics	786,761	6.15
96,000	Merida Industry	723,226	5.66
		1,509,987	11.81
Total Common Stocks (Shares)		12,146,576	95.05
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		12,146,576	95.05
Total Portfolio		12,146,576	95.05
Other Net Assets		632,119	4.95
Total Net Assets (USD)		12,778,695	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	2,596,367	USD	2,841,773	BNY Mellon	13/9/2024	35,257
USD	99,586	EUR	89,918	BNY Mellon	13/9/2024	(53)
Net unrealised appreciation						35,204
Total net unrealised appreciation (USD underlying exposure - USD 2,975,176)						35,204

The notes on pages 1112 to 1126 form an integral part of these financial statements.

China Impact Fund continued

Sector Breakdown as at 31 August 2024

	% of Net Assets
Industrial	26.25
Consumer Cyclical	13.30
Utilities	12.63
Consumer Non-cyclical	11.36
Energy	10.99
Basic Materials	8.30
Communications	6.18
Financials	6.04
Other Net Assets	4.95
	100.00

China Innovation Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Australia		
20,666	NEXTDC	237,583	1.01
84,457	SiteMinder	280,687	1.20
6,755	WiseTech Global	544,612	2.32
		1,062,882	4.53
	Cayman Islands		
2,000	Alchip Technologies	165,677	0.71
35,400	ASMPT	398,560	1.70
18,000	Bizlink	256,299	1.09
8,750	KE ADR	130,987	0.56
16,600	Meituan	251,606	1.07
32,400	NetEase	530,557	2.26
6,859	New Oriental Education & Technology ADR	414,558	1.77
5,404	PDD ADR	518,892	2.21
1,718	Sea ADR	136,392	0.58
33,600	Tencent	1,645,882	7.01
16,640	Tencent Music Entertainment ADR	173,722	0.74
13,000	Trip.com	617,129	2.63
98,600	Xiaomi	246,552	1.05
		5,486,813	23.38
	China		
13,900	Contemporary Amperex Technology	361,940	1.54
43,200	Fuyao Glass Industry	246,790	1.05
83,000	GoerTek	249,021	1.06
84,500	Han's Laser Technology Industry	229,649	0.98
48,500	Hongfa Technology	181,136	0.77
44,100	Luxshare Precision Industry	245,560	1.04
4,200	NAURA Technology	188,826	0.80
19,997	Shenzhen Transsion	225,973	0.96
25,180	Zhongji Innolight	387,334	1.65
		2,316,229	9.85
	India		
5,975	KPIT Technologies	129,312	0.55
	Japan		
3,200	Advantest	145,996	0.62
2,100	Disco	615,458	2.62
1,600	GMO Payment Gateway	100,500	0.43
3,500	Harmonic Drive Systems	84,157	0.36
18,000	Hitachi	441,715	1.88
500	Keyence	239,111	1.02
4,300	Kokusai Electric*	115,653	0.49
9,200	Money Forward	351,668	1.50
2,700	NEC	238,634	1.01
3,300	Nintendo	179,147	0.76
8,000	Renesas Electronics	138,170	0.59
500	Sony	48,777	0.21
4,511	Sony ADR	439,056	1.87
500	Tokyo Electron	88,640	0.38
		3,226,682	13.74
	Kazakhstan		
5,220	Kaspi.KZ JSC ADR	679,070	2.89
	New Zealand		
3,225	Xero	312,442	1.33
	South Korea		
366	Krafton	89,592	0.38
4,705	SK Hynix	611,789	2.61
		701,381	2.99
	Taiwan		
39,000	Accton Technology	619,319	2.64
33,000	Asia Vital Components	625,133	2.66
4,000	ASMedia Technology	221,319	0.94
5,400	ASPEED Technology	832,198	3.54
51,000	E Ink	486,246	2.07
7,000	eMemory Technology	576,586	2.45
15,311	Lotes	732,286	3.12
5,000	MediaTek	193,811	0.83
22,000	Phison Electronics	365,864	1.56
77,000	Quanta Computer	645,077	2.75
78,000	Taiwan Semiconductor Manufacturing	2,301,719	9.80
8,000	Wiwynn	475,148	2.02
24,701	Yageo	507,301	2.16
		8,582,007	36.54
	United States		
3,602	Cognizant Technology Solutions	279,353	1.19
14,218	Coupang	314,502	1.34
		593,855	2.53
Total Common Stocks (Shares)		23,090,673	98.33
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		23,090,673	98.33
Total Portfolio		23,090,673	98.32
Other Net Assets		393,610	1.68
Total Net Assets (USD)		23,484,283	100.00

*All or a portion of this security represents a security on loan.

China Innovation Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH Hedged Share Class						
CNY	273,370	USD	38,239	BNY Mellon	13/9/2024	421
USD	1,171	CNY	8,329	BNY Mellon	13/9/2024	(7)
Net unrealised appreciation						414
Total net unrealised appreciation (USD underlying exposure - USD 39,742)						414

Sector Breakdown as at 31 August 2024

	% of Net Assets
Technology	50.73
Communications	21.24
Industrial	14.46
Consumer Cyclical	7.63
Consumer Non-cyclical	2.20
Financials	2.06
Other Net Assets	1.68
	100.00

China Multi-Asset Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
29,191	BlackRock ICS US Treasury Fund~	3,425,521	18.00
	Luxembourg		
20,999	Amundi MSCI China ESG Leaders Extra UCITS ETF	1,726,853	9.07
197,801	BlackRock Global Funds - China Impact Fund∞	1,479,552	7.78
307,360	BlackRock Global Funds - China Onshore Bond Fund∞	3,423,984	17.99
187,597	BlackRock Global Funds - Systematic China Environmental Tech Fund∞	1,448,251	7.61
		8,078,640	42.45
Total Funds		11,504,161	60.45
COMMON STOCKS (SHARES)			
	Bermuda		
47,800	China Gas	40,455	0.21
	Cayman Islands		
27,600	Alibaba	288,268	1.51
300	BeiGene	4,497	0.02
232,000	Bosideng International	113,942	0.60
14,500	China Hongqiao	19,895	0.11
83,000	China Lesso	29,695	0.16
134,000	China Yuhua Education	7,131	0.04
5,400	ENN Energy	35,246	0.18
123,000	Geely Automobile	139,113	0.73
2,406	I-Mab ADR	2,839	0.02
5,100	JD.com	70,107	0.37
1,800	Kuaishou Technology	9,302	0.05
2,300	Li Auto	23,255	0.12
208	Li Auto ADR	4,079	0.02
6,100	Meituan	92,458	0.49
2,600	MINISO	10,969	0.06
3,100	NetEase	50,763	0.27
3,200	New Oriental Education & Technology	19,286	0.10
1,065	PDD ADR	102,261	0.54
12,000	Pop Mart International	70,553	0.37
54,000	Sino Biopharmaceutical	22,366	0.12
3,400	Sunny Optical Technology	21,058	0.11
2,308	TAL Education ADR	18,372	0.10
16,400	Tencent	803,347	4.22
1,150	Trip.com	54,592	0.29
2,788	Trip.com ADR	130,395	0.69
3,530	Vipshop ADR	44,231	0.23
7,273	Weibo ADR	54,693	0.29
8,000	Wuxi Biologics Cayman	11,510	0.06
162,500	Xiabuxiabu Catering Management China	21,046	0.11
3,000	Xiaomi	7,501	0.04
1,000	ZTO Express Cayman	21,953	0.12
		2,304,723	12.14
	China		
3,000	37 Interactive Entertainment Network Technology	5,912	0.03
3,138	Anker Innovations Technology	27,961	0.15
20,000	Bank of China	9,079	0.05
81,000	Bank of Communications	58,685	0.31
143,741	Baoshan Iron & Steel	121,012	0.64
238,200	BOE Technology	129,877	0.68
4,100	BYD	144,450	0.76
26,100	Chengdu Xingrong Environment	24,701	0.13
7,000	Chifeng Jilong Gold Mining	17,195	0.09
24,000	China CITIC Bank	13,880	0.07
317,000	China Construction Bank	224,385	1.18
28,500	China Merchants Bank	118,227	0.62
12,800	China Pacific Insurance	33,402	0.18
12,700	China Petroleum & Chemical	12,217	0.06
30,100	China Southern Airlines	24,235	0.13
204,000	China United Network Communications	133,706	0.70
72,400	China Vanke	38,157	0.20
2,600	China Yangtze Power	10,790	0.06
27,100	CMOC	28,672	0.15
4,495	Contemporary Amperex Technology	117,045	0.62
7,600	Dong-E-E-Jiao	53,537	0.28
11,800	ENN Natural Gas	29,452	0.15
39,300	Focus Media Information Technology	31,809	0.17
27,609	Foxconn Industrial Internet	79,831	0.42
6,900	Fuyao Glass Industry	46,676	0.25
200	G-bits Network Technology Xiamen	5,464	0.03
9,000	GoerTek	27,002	0.14
133,000	Goldwind Science & Technology	77,088	0.40
1,595	Goneo	15,266	0.08
41,500	Great Wall Motor	59,709	0.31
18,700	Great Wall Motor	61,176	0.32
18,300	GRG Banking Equipment	24,350	0.13
23,200	Haier Smart Home	81,043	0.43
70,800	Huatai	125,810	0.66
16,528	Huaxia Bank	14,055	0.07
178,000	Industrial & Commercial Bank of China	102,486	0.54
29,500	Industrial Bank	68,797	0.36
6,400	Inner Mongolia Yili Industrial	20,458	0.11
5,000	Jiangsu Hengrui Pharmaceuticals	31,168	0.16
74,165	Joincare Pharmaceutical Industry	104,866	0.55
400	Kweichow Moutai	81,543	0.43
23,407	Livzon Pharmaceutical	118,896	0.62
15,602	Midea	142,700	0.75

∞Cross umbrella holding and investment in connected party fund, see further information in Note 10.
~Investment in connected party fund, see further information in Note 10.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

China Multi-Asset Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
131,500	Offshore Oil Engineering	101,976	0.54
16,700	Perfect World	17,928	0.09
35,500	Ping An Insurance of China	170,253	0.90
900	Proya Cosmetics	12,141	0.06
3,344	Raytron Technology	11,965	0.06
245,700	Shandong Nanshan Aluminum	127,372	0.67
1,864	Shanghai Awinic Technology	12,188	0.06
43,900	Shanghai Electric	22,510	0.12
10,400	Shanghai Pharmaceuticals	27,324	0.14
28,900	Shengyi Technology	71,970	0.38
10,000	Shenzhen Gas	9,210	0.05
4,050	Shenzhen Mindray Bio-Medical Electronics	143,478	0.75
2,600	Sichuan Kelun Pharmaceutical	11,260	0.06
29,100	Tianma Microelectronics	28,733	0.15
12,000	Universal Scientific Industrial Shanghai	26,884	0.14
10,000	Weichai Power	15,311	0.08
68,804	Weichai Power	125,957	0.66
47,600	Western Mining	105,226	0.55
9,400	Will Semiconductor Shanghai	120,205	0.63
9,200	Wuliangye Yibin	159,883	0.84
1,680	WuXi AppTec	9,298	0.05
700	WuXi AppTec	3,079	0.02
32,200	Yutong Bus	97,017	0.51
9,079	Zhejiang NHU	24,802	0.13
10,700	Zhengzhou Coal Mining Machinery	17,774	0.09
9,200	Zhongjin Gold	17,505	0.09
13,200	Zoomlion Heavy Industry Science and Technology	6,889	0.04
58,000	Zoomlion Heavy Industry Science and Technology	51,778	0.27
7,300	ZTE	25,604	0.13
		4,272,290	22.43
	Hong Kong		
34,000	Lenovo	41,811	0.22
4,000	Sinotruk Hong Kong	10,002	0.05
		51,813	0.27
Total Common Stocks (Shares)		6,669,281	35.05
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		18,173,442	95.50
Total Portfolio		18,173,442	95.50
Other Net Assets		856,484	4.50
Total Net Assets (USD)		19,029,926	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH Hedged Share Class						
CNY	31,044	USD	4,342	BNY Mellon	13/9/2024	48
USD	46	CNY	326	BNY Mellon	13/9/2024	-
Net unrealised appreciation						48
EUR Hedged Share Class						
EUR	4,524	USD	4,951	BNY Mellon	13/9/2024	62
USD	41	EUR	37	BNY Mellon	13/9/2024	-
Net unrealised appreciation						62
HKD Hedged Share Class						
HKD	34,317	USD	4,410	BNY Mellon	13/9/2024	(7)
USD	47	HKD	363	BNY Mellon	13/9/2024	-
Net unrealised depreciation						(7)
Total net unrealised appreciation (USD underlying exposure - USD 13,924)						103

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised depreciation USD
55	USD	MSCI China Index	September 2024	1,216,050	(32,808)
7	USD	SGX FTSE China A50 Index	September 2024	82,005	(586)
Total				1,298,055	(33,394)

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	CNY 2,000,000	Fund receives Fixed 1.787%; and pays Floating CNY CNRR 3 Month	BNP Paribas	18/9/2029	(76)	(76)
IRS	CNY 40,000,000	Fund receives Fixed 2.119%; and pays Floating CNY CNRR 3 Month	BNP Paribas	18/9/2029	43,205	43,205
Total (USD underlying exposure - USD 3,005,769)					43,129	43,129

IRS: Interest Rate Swaps

Sector Breakdown as at 31 August 2024

	% of Net Assets
Investment Funds	60.45
Communications	9.72
Consumer Cyclical	7.40
Financials	5.14
Consumer Non-cyclical	4.52
Industrial	2.51
Basic Materials	2.30
Technology	2.08
Utilities	0.78
Energy	0.60
Other Net Assets	4.50
	100.00

China Onshore Bond Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (CNH)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Bermuda		
USD 250,000	Luye Pharma 6.25% 6/7/2028	1,584,020	0.22
	British Virgin Islands		
USD 200,000	CAS Capital No 1 4% 12/7/2026	1,356,573	0.18
USD 200,000	Central Plaza Development 3.85% 14/7/2025	1,377,421	0.19
USD 200,000	Central Plaza Development 4.65% 19/1/2026	1,353,153	0.18
USD 500,000	Chang Development International 6.8% 25/6/2027	3,556,098	0.48
USD 200,000	China Great Wall International VI 7.15% 2/7/2027	1,469,022	0.20
CNH 8,000,000	CMS International Gemstone 3.3% 18/9/2026	8,005,920	1.08
USD 200,000	Coastal Emerald 6.5% 30/5/2027	1,459,245	0.20
USD 400,000	Haitian BVI International Investment Development 6.1% 19/7/2027	2,842,387	0.38
CNH 9,000,000	Huafa 2024 I 6% 30/6/2027	9,022,500	1.22
USD 200,000	Oriental Capital 7% 28/9/2025	1,409,937	0.19
USD 200,000	Peak RE Bvi 5.35% 28/10/2025	1,396,415	0.19
USD 200,000	TFI Overseas Investment 6.25% 31/5/2026	1,395,382	0.19
USD 200,000	Vertex Capital Investment 2.85% 28/7/2026	1,341,359	0.18
USD 200,000	Zhejiang Kunpeng Bvi 6.7% 16/10/2024	1,419,600	0.19
		37,405,012	5.05
	Cayman Islands		
USD 200,000	CDBL Funding 1 3.5% 24/10/2027	1,373,152	0.19
USD 200,000	China Overseas Finance Cayman VIII 3.05% 27/11/2029	1,281,722	0.17
USD 250,000	CK Hutchison International 24 5.5% 26/4/2034	1,847,879	0.25
USD 300,000	FWD 7.635% 2/7/2031	2,269,180	0.31
USD 300,000	FWD 8.4% 5/4/2029	2,200,283	0.30
USD 200,000	iQIYI 6.5% 15/3/2028	1,317,246	0.18
HKD 2,000,000	Zhongsheng 0% 21/5/2025	2,038,027	0.28
USD 350,000	ZTO Express Cayman 1.5% 1/9/2027	2,483,556	0.34
		14,811,045	2.02
	China		
CNY 10,000,000	Agricultural Bank of China 2.32% 25/4/2034	10,032,655	1.36
CNY 10,000,000	Bank of China 2.6% 23/2/2025	10,040,000	1.36
CNY 10,000,000	Bank of China 2.62% 8/4/2034	10,158,200	1.37
CNY 10,000,000	Bank of Communications 2.42% 9/8/2025	10,057,640	1.36
CNY 800,000	Bank of Hangzhou 1.2% 29/3/2027	916,988	0.12
CNY 10,000,000	Bank of Ningbo 3.87% 7/6/2031	10,297,500	1.39
CNY 2,000,000	Bank of Shanghai 2.8% 25/1/2027	2,254,990	0.31
CNY 10,000,000	Beijing Infrastructure Investment 4.15% 11/9/2024	10,005,040	1.35
CNY 10,000,000	Changsha Water 3.18% 1/12/2024	10,026,250	1.36
CNY 20,000,000	Chengdu Rail Transit 3.97% 15/3/2027	20,854,580	2.82
CNY 700,000	China CITIC Bank 4% 4/3/2025	766,017	0.10
CNY 20,000,000	China Construction Bank 2.21% 8/7/2034	19,965,390	2.70
CNY 10,000,000	China Construction Bank 4.2% 14/9/2030	10,211,877	1.38
CNY 30,000,000	China Development Bank 2.19% 14/12/2024	30,044,850	4.06
CNY 10,000,000	China Energy Conservation & Environmental Protection 3.52% 15/4/2025	10,081,705	1.36
CNY 10,000,000	China Gezhouba 3.03% 14/6/2026	10,148,660	1.37
CNY 8,000,000	China Government Bond 2.27% 25/5/2034	8,073,339	1.09
CNY 14,000,000	China Government Bond 2.52% 25/8/2033	14,403,516	1.95
CNY 28,000,000	China Government Bond 2.57% 20/5/2054	29,242,779	3.96
CNY 31,000,000	China Government Bond 3% 15/10/2053	35,215,899	4.76
CNY 5,000,000	China Government Bond 3.72% 12/4/2051	6,345,382	0.86
CNY 10,000,000	China Merchants 2.8% 28/9/2025	10,071,200	1.36
USD 750,000	China Merchants Bank 1.2% 10/9/2025	5,124,420	0.69
CNY 10,000,000	China Merchants Expressway Network & Technology 2.85% 14/10/2025	10,070,000	1.36
CNY 10,000,000	China Merchants Finance Leasing 3.43% 22/8/2027	10,361,200	1.40
CNY 10,000,000	China Three Gorges Renewables 2.65% 21/2/2025	10,024,763	1.35
CNY 10,000,000	China Yangtze Power 3.05% 9/11/2024	10,017,365	1.36
USD 200,000	Chongqing Nan'an Urban Construction & Development 4.5% 17/8/2026	1,372,402	0.19
CNY 10,000,000	Chongqing Rail Transit 4.09% 20/9/2024	10,012,500	1.35
CNY 5,000,000	Dazhong Transportation 3.1% 28/4/2025	5,030,625	0.68
CNY 10,000,000	DBS Bank China 4.7% 24/3/2031	10,345,575	1.40
CNY 200,000	Flat Glass 1% 20/5/2028	199,756	0.03
CNY 10,000,000	GF 3.73% 5/6/2028	10,489,425	1.42
CNY 400,000	Guangdong Jia Yuan Technology Shares 1.5% 23/2/2027	380,174	0.05
CNY 10,000,000	Guangzhou Metro 2.74% 30/4/2025	10,045,000	1.36
CNY 10,000,000	Guangzhou Water Supply 3.3% 22/10/2024	10,016,260	1.35

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (CNH)	% of Net Assets
CNY 10,000,000	Guotai Junan Securities 4.2% 31/12/2079	10,024,097	1.36
USD 200,000	Henan Railway Construction & Investment 2.2% 26/1/2025	1,395,269	0.19
CNY 10,000,000	Huadian New Energy 2.9% 7/9/2025	10,080,045	1.36
CNY 10,000,000	Huadian New Energy 3.08% 9/11/2024	10,020,395	1.36
CNY 10,000,000	Huaneng Renewables 3.05% 19/5/2025	10,061,250	1.36
CNY 10,000,000	Huatai 3.23% 6/2/2026	10,164,090	1.37
CNY 10,000,000	Huzhou City Investment Development 3.32% 9/11/2026	10,023,750	1.36
CNY 10,000,000	Industrial & Commercial Bank of China 2.6% 10/6/2025	10,064,170	1.36
CNH 8,200,000	Industrial & Commercial Bank of China 2.88% 23/5/2027	8,227,529	1.11
CNY 10,000,000	Jiangsu Communications 3.74% 20/1/2025	10,072,815	1.36
CNY 10,000,000	Nanjing Metro 3.45% 26/2/2025	10,065,195	1.36
CNY 20,000,000	Postal Savings Bank of China 3.44% 23/8/2031	20,491,624	2.77
USD 200,000	Qingdao Jiaozhou Bay Development 7.9% 4/6/2027	1,437,943	0.20
CNH 3,330,000	Quanzhou Urban Construction 3.4% 30/5/2027	3,334,595	0.45
CNY 10,000,000	Shanghai Infrastruction Construction & Development 3.16% 22/8/2025	10,088,800	1.36
CNY 10,000,000	Shudao Investments 3.5% 16/11/2025	10,156,145	1.37
CNY 10,000,000	TCL Technology 2.95% 21/10/2024	10,010,345	1.35
CNY 10,000,000	Three Gorges Capital 2.99% 18/4/2025	10,056,050	1.36
USD 200,000	Tianfeng 6.5% 5/3/2026	1,401,218	0.19
USD 200,000	Tianjin Rail Transit Urban Development 7.5% 12/9/2024	1,415,884	0.19
CNY 900,000	Wingtech Technology 1.5% 28/7/2027	760,518	0.10
CNY 20,000,000	Xiamen Municipal 3.15% 9/3/2025	20,112,500	2.72
CNH 1,000,000	Zhangzhou Transportation Development 3.75% 14/3/2025	1,003,310	0.14
CNH 1,520,000	Zhanjiang Infrastructure Construction Investment 3.95% 7/3/2027	1,524,279	0.21
CNY 1,300,000	Zhejiang Huayou Cobalt 0.6% 24/2/2028	1,214,480	0.16
USD 500,000	ZhongAn Online P&C Insurance 3.125% 16/7/2025	3,449,535	0.47
CNH 1,000,000	Zibo City Asset Operation 5.8% 18/1/2027	992,060	0.13
CNH 1,000,000	Ziyang Development Investment 7.3% 2/8/2026	975,853	0.13
		581,327,666	78.59
	Hong Kong		
EUR 200,000	AIA 0.88% 9/9/2033	1,388,383	0.19
USD 250,000	Bank of East Asia 5.875% 19/9/2024	1,769,297	0.24
USD 315,000	Bank of East Asia 6.75% 27/6/2034	2,276,658	0.31
USD 250,000	Chiyu Banking 5.75% 7/4/2032	1,724,122	0.23
USD 450,000	Far East Horizon 5.875% 5/3/2028	3,156,821	0.43
USD 325,000	Far East Horizon 6.625% 16/4/2027	2,335,323	0.32
USD 200,000	ITG Investment HK 6.9% 5/11/2024	1,409,158	0.19
USD 250,000	Nanyang Commercial Bank 6% 6/8/2034	1,785,314	0.24
USD 400,000	Pingan Real Estate Capital 3.45% 29/7/2026*	2,539,727	0.34
CNH 10,000,000	Swire Properties MTN Financing 3.3% 25/7/2025	10,040,144	1.36
CNH 3,000,000	Swire Properties MTN Financing 3.4% 3/9/2029	2,992,065	0.40
USD 200,000	Vanke Real Estate Hong Kong 3.15% 12/5/2025*	1,224,740	0.17
USD 200,000	Vanke Real Estate Hong Kong 3.5% 12/11/2029	777,851	0.11
USD 200,000	Vanke Real Estate Hong Kong 3.975% 9/11/2027	825,191	0.11
		34,244,794	4.64
	India		
USD 350,000	Manappuram Finance 7.375% 12/5/2028	2,507,221	0.34
USD 275,000	Muthoot Finance 7.125% 14/2/2028	1,989,427	0.27
USD 200,000	Piramal Capital & Housing Finance 7.8% 29/1/2028	1,434,577	0.19
		5,931,225	0.80
	Japan		
USD 200,000	Rakuten 9.75% 15/4/2029	1,527,208	0.21
EUR 200,000	SoftBank 5.75% 8/7/2032	1,570,250	0.21
USD 200,000	SoftBank 6.875% 19/7/2027	1,397,210	0.19
USD 500,000	Sumitomo Mitsui Financial 6.541% 9/7/2029	3,567,183	0.48
		8,061,851	1.09
	Jersey		
USD 400,000	Goldman Sachs Finance International 0% 10/5/2027	2,862,988	0.39
	Mauritius		
USD 250,000	CA Magnum 5.375% 31/10/2026	1,728,369	0.23
USD 400,000	Diamond II 7.95% 28/7/2026	2,865,290	0.39
USD 200,000	Greenko Wind Projects Mauritius 5.5% 6/4/2025	1,410,461	0.19
		6,004,120	0.81
	Singapore		
USD 200,000	Cathaylife Singapore 5.3% 5/9/2039	1,419,537	0.19
	South Korea		
USD 200,000	SK Hynix 5.5% 16/1/2029	1,450,155	0.20

*All or a portion of this security represents a security on loan.

China Onshore Bond Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (CNH)	% of Net Assets
USD 200,000	Tongyang Life Insurance 5.25% 22/9/2025	1,401,725	0.19
USD 200,000	Woori Bank 6.375% 24/7/2029	1,435,512	0.19
		4,287,392	0.58
	United Kingdom		
USD 600,000	HSBC 6% 22/5/2027	4,255,764	0.57
USD 350,000	HSBC 6.936% 14/8/2027	2,528,471	0.34
USD 400,000	Standard Chartered 4.75% 14/1/2031	2,445,062	0.33
USD 200,000	Standard Chartered 7.396% 8/2/2028	1,451,770	0.20
USD 350,000	Standard Chartered 7.875% 8/3/2030	2,562,983	0.35
		13,244,050	1.79
Total Bonds		711,183,700	96.17
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		711,183,700	96.17
Total Portfolio		711,183,700	96.17
Other Net Assets		28,357,568	3.83
Total Net Assets (CNH)		739,541,268	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) CNH
CNH	89,940,838	USD	12,510,288	Citibank	19/9/2024	1,542,425
CNH	932,924	USD	130,000	BNP Paribas	19/9/2024	14,336
CNH	12,556,850	USD	1,750,000	JP Morgan	19/9/2024	191,250
CNH	114,266,284	USD	15,929,288	Citigroup	16/10/2024	2,023,195
CNH	14,102,872	USD	1,970,000	BNP Paribas	16/10/2024	221,593
CNH	35,587,446	USD	5,022,000	JP Morgan	16/10/2024	200,754
CNH	14,100,240	USD	1,957,000	UBS	16/10/2024	310,564
CNH	5,026,749	USD	700,000	RBS	16/10/2024	94,315
CNH	5,776,580	USD	800,000	State Street	16/10/2024	139,512
CNH	7,190,135	USD	1,000,000	Barclays	16/10/2024	143,801
EUR	250,000	USD	271,356	Goldman Sachs	19/9/2024	40,605
SGD	250,000	USD	190,022	UBS	19/9/2024	13,740
USD	3,690,000	CNH	26,559,585	JP Morgan	19/9/2024	(485,834)
USD	10,700,288	CNH	77,070,686	Citigroup	19/9/2024	(1,461,838)
USD	353,633	SGD	475,000	Citigroup	19/9/2024	(78,462)
USD	362,137	HKD	2,820,000	Bank of America	19/9/2024	1,913
USD	281,537	EUR	260,000	Goldman Sachs	19/9/2024	(46,986)
USD	108,703	EUR	100,000	Barclays	19/9/2024	(15,107)
USD	76,037	EUR	70,000	JP Morgan	19/9/2024	(10,966)
USD	3,550,000	CNH	25,496,302	UBS	16/10/2024	(481,814)
USD	500,000	CNH	3,546,470	Standard Chartered Bank	16/10/2024	(23,303)
USD	220,488	EUR	200,000	UBS	19/9/2024	(8,434)
USD	2,000,000	CNH	14,098,556	Royal Bank of Canada	16/10/2024	(5,887)
Net unrealised appreciation						2,319,372
EUR Hedged Share Class						
EUR	9,946	CNY	77,843	BNY Mellon	13/9/2024	94
Net unrealised appreciation						94

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) CNH
HKD Hedged Share Class						
HKD	2,406,946	CNY	2,212,342	BNY Mellon	13/9/2024	(28,948)
Net unrealised depreciation						(28,948)
USD Hedged Share Class						
CNY	35,837,814	USD	5,031,387	BNY Mellon	13/9/2024	260,869
USD	87,465,193	CNY	625,592,311	BNY Mellon	13/9/2024	(7,128,887)
Net unrealised depreciation						(6,868,018)
Total net unrealised depreciation (CNH underlying exposure - CNH 1,787,446,622)						(4,577,500)

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure CNH	Unrealised depreciation CNH
22	USD	US Ultra 10 Year Note	December 2024	18,346,535	(113,031)
(73)	USD	US Treasury 2 Year Note (CBT)	December 2024	107,279,908	(32,299)
74	USD	US Treasury 5 Year Note (CBT)	December 2024	57,372,716	(145,945)
Total				182,999,159	(291,275)

Circular Economy Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Australia		
1,097,634	Brambles	13,571,690	1.06
	Denmark		
158,325	Pandora	27,966,611	2.18
	Finland		
856,470	UPM-Kymmene	29,018,363	2.26
	France		
606,033	Bureau Veritas*	20,029,789	1.56
234,120	Carbios SACA	5,432,551	0.42
430,600	Cie de Saint-Gobain	37,715,682	2.94
971,627	Dassault Systemes	38,343,935	2.99
14,103	Hermes International	34,005,660	2.66
99,258	L'Oreal	43,914,629	3.43
163,167	Schneider Electric	41,710,885	3.26
		221,153,131	17.26
	Germany		
182,628	Gerresheimer*	20,773,950	1.62
206,433	Symrise	27,277,266	2.13
		48,051,216	3.75
	Ireland		
371,546	CRH	33,023,009	2.58
645,432	Smurfit WestRock	30,528,934	2.38
		63,551,943	4.96
	Japan		
68,800	Keyence	32,901,676	2.57
399,400	Kurita Water Industries*	16,005,085	1.25
		48,906,761	3.82
	Netherlands		
33,673	ASML	30,459,701	2.38
	Norway		
909,584	Norsk Hydro	5,123,567	0.40
	Spain		
647,297	Industria de Diseno Textil	35,201,921	2.75
	Switzerland		
1,463,284	SIG*	30,896,827	2.41
	United Kingdom		
341,000	Ashtead*	24,340,602	1.90
655,765	Coca-Cola Europacific Partners	52,723,506	4.11
		77,064,108	6.01
	United States		
302,137	AECOM	30,228,807	2.36
226,847	Avery Dennison	50,081,012	3.91
106,493	Badger Meter	21,861,948	1.71
32,748	Cintas	26,308,106	2.05
153,483	Clean Harbors*	37,204,279	2.90
876,296	Copart	46,671,525	3.64
148,650	Ecolab	37,294,799	2.91
1,356,185	Graphic Packaging*	40,265,132	3.14
257,564	Iron Mountain	28,893,529	2.25
43,761	Kadant*	13,974,638	1.09
101,592	Microsoft	42,327,291	3.31
120,268	Nucor	18,170,089	1.42
139,548	Owens Corning	23,319,866	1.82
117,601	PTC	20,921,218	1.63
309,427	Republic Services	63,884,298	4.99
81,245	Thermo Fisher Scientific	49,932,365	3.90
234,021	TJX	27,392,158	2.14
238,139	Xylem	32,305,937	2.52
		611,036,997	47.69
Total Common Stocks (Shares)		1,242,002,836	96.93
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,242,002,836	96.93
Total Portfolio		1,242,002,836	96.93
Other Net Assets		39,286,514	3.07
Total Net Assets (USD)		1,281,289,350	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	974,901	USD	665,121	BNY Mellon	13/9/2024	(3,729)
Net unrealised depreciation						(3,729)
CAD Hedged Share Class						
CAD	181,913	USD	132,510	BNY Mellon	13/9/2024	2,427
USD	2,026	CAD	2,760	BNY Mellon	13/9/2024	(21)
Net unrealised appreciation						2,406

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH Hedged Share Class						
CNY	950,187	USD	132,924	BNY Mellon	13/9/2024	1,449
USD	2,160	CNY	15,435	BNY Mellon	13/9/2024	(22)
Net unrealised appreciation						1,427
EUR Hedged Share Class						
EUR	3,503,057	USD	3,836,739	BNY Mellon	13/9/2024	44,992
USD	74,884	EUR	67,766	BNY Mellon	13/9/2024	(207)
Net unrealised appreciation						44,785
GBP Hedged Share Class						
GBP	5,955,269	USD	7,573,962	BNY Mellon	13/9/2024	255,247
USD	144,650	GBP	111,739	BNY Mellon	13/9/2024	(2,251)
Net unrealised appreciation						252,996
HKD Hedged Share Class						
HKD	20,623,672	USD	2,650,292	BNY Mellon	13/9/2024	(4,525)
USD	102,241	HKD	795,976	BNY Mellon	13/9/2024	127
Net unrealised depreciation						(4,398)
JPY Hedged Share Class						
JPY	21,671,739,707	USD	149,040,735	BNY Mellon	13/9/2024	61,222
USD	6,160,640	JPY	895,871,873	BNY Mellon	13/9/2024	(2,974)
Net unrealised appreciation						58,248
NZD Hedged Share Class						
NZD	226,599	USD	136,106	BNY Mellon	13/9/2024	5,625
USD	2,056	NZD	3,377	BNY Mellon	13/9/2024	(56)
Net unrealised appreciation						5,569
SGD Hedged Share Class						
SGD	595,255	USD	450,381	BNY Mellon	13/9/2024	6,526
USD	6,777	SGD	8,917	BNY Mellon	13/9/2024	(67)
Net unrealised appreciation						6,459
Total net unrealised appreciation (USD underlying exposure - USD 171,258,686)						363,763

Sector Breakdown as at 31 August 2024

	% of Net Assets
Industrial	39.54
Consumer Non-cyclical	21.92
Consumer Cyclical	13.37
Technology	10.31
Basic Materials	9.54
Financials	2.25
Other Net Assets	3.07
	100.00

Climate Action Equity Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Canada		
3,891	Canadian Solar	49,027	1.01
3,418	Growth International	139,629	2.89
2,123	Maple Leaf Foods	35,216	0.73
1,413	Nutrien	68,036	1.41
12,012	SunOpta	71,591	1.48
		363,499	7.52
	China		
1,500	Contemporary Amperex Technology	39,058	0.81
	Denmark		
3,940	Vestas Wind Systems	90,162	1.86
	Finland		
2,590	UPM-Kymmene	87,753	1.81
	France		
1,100	Cie de Saint-Gobain	96,347	1.99
94	Robertet	92,141	1.91
235	Schneider Electric	60,074	1.24
		248,562	5.14
	Germany		
1,085	Symrise	143,368	2.96
	Iceland		
2,718	Marel	9,814	0.20
	Ireland		
292	Eaton	88,339	1.83
1,682	Kerry	169,251	3.50
857	Kingspan	74,703	1.54
2,001	Smurfit WestRock	94,647	1.96
284	Trane Technologies	100,945	2.09
		527,885	10.92
	Isle of Man		
403,312	Agronomics	30,220	0.63
	Japan		
100	Keyence	47,822	0.99
2,200	Kurita Water Industries	88,160	1.82
		135,982	2.81
	Netherlands		
1,660	STMicroelectronics	53,173	1.10
	Norway		
2,099	Salmar	108,764	2.25
	South Korea		
168	Samsung SDI	44,520	0.92
	Spain		
8,126	EDP Renovaveis	130,325	2.70
	Sweden		
29,886	Orron Energy	27,030	0.56
	Switzerland		
966	Bunge Global	97,170	2.01
1,260	DSM-Firmenich	171,725	3.55
362	SGS	40,467	0.84
4,899	SIG	103,441	2.14
		412,803	8.54
	United Kingdom		
10,127	National Grid	133,191	2.76
550	Spirax	55,743	1.15
5,352	SSE	133,393	2.76
		322,327	6.67
	United States		
526	AECOM	52,626	1.09
653	AGCO*	59,338	1.23
405	Analog Devices	95,005	1.96
629	Avery Dennison	138,864	2.87
437	Clean Harbors	105,929	2.19
1,157	Crown	104,385	2.16
2,194	Darling Ingredients	91,567	1.89
169	Deere	64,852	1.34
594	Ecolab	149,029	3.08
309	First Solar	70,390	1.46
539	GE Vernova	104,943	2.17
251	Hubbell	98,972	2.05
666	John Bean Technologies	59,953	1.24
1,626	NextEra Energy	130,226	2.69
1,263	ON Semiconductor	98,931	2.05
263	Owens Corning	43,950	0.91
341	PTC	60,664	1.25
230	Quanta Services	62,806	1.30
535	Republic Services	110,456	2.28
316	Rogers*	34,030	0.71
306	Union Pacific	77,534	1.60
695	Xylem	94,284	1.95
		1,908,734	39.47
Total Common Stocks (Shares)		4,683,979	96.87
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		4,683,979	96.87
Total Portfolio		4,683,979	96.86
Other Net Assets		151,606	3.14
Total Net Assets (USD)		4,835,585	100.00

*All or a portion of this security represents a security on loan.

Climate Action Equity Fund continued

Sector Breakdown as at 31 August 2024

	% of Net Assets
Industrial	40.04
Consumer Non-cyclical	16.87
Basic Materials	15.43
Utilities	11.47
Technology	6.36
Energy	4.33
Consumer Cyclical	1.73
Financials	0.63
Other Net Assets	3.14
	100.00

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Climate Transition Multi-Asset Fund[(5)]

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
22,340	iShares Physical Gold ETC~	986,758	1.99
	Jersey		
492,603	Foresight Solar Fund	549,567	1.11
	United Kingdom		
656,004	Aquila European Renewables	457,891	0.92
706,820	Greencoat UK Wind	1,196,349	2.42
291,332	Gresham House Energy Storage Fund	204,316	0.41
871,877	Sdcl Energy Efficiency Income Trust	643,327	1.30
		2,501,883	5.05
Total Funds		4,038,208	8.15
COMMON / PREFERRED STOCKS (SHARES)			
	Australia		
1,790	Brambles	19,982	0.04
1,489	CAR	34,521	0.07
310	CSL	58,309	0.12
1,090	Goodman	22,294	0.05
11,628	Pilbara Minerals*	21,148	0.05
410	REA	54,984	0.11
2,714	Scentre	5,717	0.01
799	SEEK	11,278	0.02
1,989	Transurban	16,504	0.03
256	Woolworths	5,593	0.01
		250,330	0.51
	Austria		
385	ANDRITZ	23,004	0.05
915	Verbund	70,500	0.14
		93,504	0.19
	Belgium		
1,136	Anheuser-Busch InBev	62,844	0.13
32	D'ieteren	7,027	0.01
33	Elia	3,252	0.01
		73,123	0.15
	Bermuda		
74,000	Beijing Enterprises Water	19,534	0.04
32,500	Luye Pharma	11,476	0.02
		31,010	0.06
	Brazil		
2,918	Ambev	5,950	0.01
15,724	Banco do Brasil	70,646	0.14
147	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	2,209	0.01
3,105	Lojas Renner	8,406	0.02
		87,211	0.18
	Canada		
1,165	BCE*	36,900	0.07
259	Canadian National Railway	27,361	0.05
6,955	Canadian Solar*	79,120	0.16
435	CGI	43,615	0.09
591	Dollarama	53,503	0.11
5,313	Growth International	195,957	0.40
3,328	Hydro One	101,757	0.21
4,233	Maple Leaf Foods	63,396	0.13
444	Northland Power*	6,284	0.01
2,302	Nutrien	100,074	0.20
1,654	RioCan Real Estate Investment Trust*	20,940	0.04
628	Shopify	42,040	0.09
503	Stantec	37,488	0.08
14,589	SunOpta	78,504	0.16
1,990	TELUS	29,177	0.06
802	Thomson Reuters	123,082	0.25
1,092	Wheaton Precious Metals	60,848	0.12
340	WSP Global	51,064	0.10
		1,151,110	2.33
	Cayman Islands		
1,200	ANTA Sports Products	10,670	0.02
18,000	Ausnutria Dairy	3,897	0.01
2,100	BeiGene	28,422	0.06
12,000	China Mengniu Dairy	18,450	0.04
4,000	Hansoh Pharmaceutical	9,244	0.02
500	Innovent Biologics	2,457	0.01
2,100	JD Logistics	2,322	0.00
626	Kanzhun ADR	7,068	0.01
235	KE ADR	3,176	0.01
900	Li Auto	8,216	0.02
2,200	New Oriental Education & Technology	11,971	0.02
400	Sands China	659	0.00
6,000	Sino Biopharmaceutical	2,244	0.00
432	TAL Education ADR	3,105	0.01
1,102	Tencent Music Entertainment ADR	10,387	0.02
600	XPeng	2,212	0.01
		124,500	0.26
	Chile		
23,090	Empresas CMPC	35,938	0.07
58	Sociedad Quimica y Minera de Chile	2,070	0.00
		38,008	0.07
	China		
2,000	BYD*	55,850	0.11
10,500	China Merchants Bank	39,326	0.08
11,800	China Vanke	5,615	0.01
4,020	Contemporary Amperex Technology	94,508	0.19
1,100	Dajin Heavy Industry	2,858	0.01
320	Ganfeng Lithium	1,115	0.00
3,600	Ganfeng Lithium	7,219	0.01
4,300	Hengdian DMEGC Magnetics	6,619	0.01
2,900	Jiangsu Hengrui Pharmaceuticals	16,321	0.03

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

[(5)]Fund name changed post year end, see Note 19, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

Climate Transition Multi-Asset Fund[(5)] continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
3,100	LONGi Green Energy Technology	5,460	0.01
2,900	Ming Yang Smart Energy	3,377	0.01
13,600	Nongfu Spring*	44,717	0.09
250,000	Postal Savings Bank of China*	121,274	0.24
63,000	Postal Savings Bank of China	38,003	0.08
51,300	Shanghai Electric	23,749	0.05
1,220	Sungrow Power Supply	11,980	0.02
500	WuXi AppTec	1,986	0.00
3,900	Yunnan Baiyao	26,888	0.06
6,400	Zhejiang Huayou Cobalt	18,879	0.04
4,300	Zhuzhou CRRC Times Electric	13,441	0.03
		539,185	1.08
	Denmark		
207	DSV	33,637	0.07
262	Genmab	65,688	0.13
2,397	Novo Nordisk	300,197	0.61
806	Novonesis (Novozymes) B	50,520	0.10
859	Orsted	45,239	0.09
14	Pandora	2,233	0.00
22	ROCKWOOL	8,595	0.02
10,205	Vestas Wind Systems	210,843	0.43
		716,952	1.45
	Finland		
104	Kone	5,057	0.01
4,926	Nokia	19,694	0.04
5,265	UPM-Kymmene	161,056	0.32
		185,807	0.37
	France		
486	Air Liquide	82,183	0.17
396	Alstom	7,334	0.01
75	Capgemini	14,111	0.03
576	Carrefour	8,346	0.02
2,045	Cie de Saint-Gobain	161,719	0.33
900	Cie Generale des Etablissements Michelin	31,950	0.06
138	Covivio	7,149	0.01
250	Eurazeo	17,938	0.04
17	Hermes International	37,009	0.08
57	Kering	14,800	0.03
152	Klepierre	4,128	0.01
116	Legrand	11,780	0.02
69	L'Oreal	27,562	0.05
83	LVMH Moet Hennessy Louis Vuitton	56,207	0.11
87	Pernod Ricard	11,158	0.02
205	Publicis Groupe	20,510	0.04
259	Renault	11,202	0.02
163	Robertet	144,255	0.29
1,649	Schneider Electric	380,589	0.77
208	Unibail-Rodamco-Westfield	15,163	0.03
455	Veolia Environnement	13,659	0.03
442	Vinci	47,979	0.10
		1,126,731	2.27
	Germany		
450	Bayerische Motoren Werke	37,791	0.08
2,287	Commerzbank	30,577	0.06
747	Deutsche Post	29,387	0.06
2,913	Infineon Technologies	96,304	0.19
87	Merck	15,369	0.03
217	SAP	42,905	0.09
553	Siemens	94,430	0.19
213	SMA Solar Technology	4,486	0.01
1,678	Symrise	200,185	0.40
478	Vonovia	15,005	0.03
		566,439	1.14
	Greece		
34,408	Piraeus Financial	133,606	0.27
	Hong Kong		
5,800	AIA	37,234	0.08
2,000	CSPC Pharmaceutical	1,116	0.00
1,600	Link REIT	6,835	0.01
6,500	MTR	20,732	0.04
1,500	Sun Hung Kai Properties*	13,277	0.03
12,800	Swire Properties	21,310	0.04
		100,504	0.20
	Iceland		
26,520	Marel	86,455	0.17
	Indonesia		
23,300	Bank Central Asia	14,054	0.03
46,100	Bank Mandiri Persero	19,188	0.04
113,100	Bank Rakyat Indonesia Persero	34,026	0.07
		67,268	0.14
	Ireland		
283	Accenture	87,330	0.17
3,702	AIB	20,139	0.04
233	Aon	72,012	0.15
1,634	Bank of Ireland	16,806	0.03
1,244	Eaton	339,788	0.69
1,163,972	Greencoat Renewables	1,117,413	2.26
1,690	Johnson Controls International	109,142	0.22
2,627	Kerry	238,663	0.48
1,548	Kingspan	121,828	0.25
176	Linde	75,447	0.15
683	Medtronic	54,494	0.11
3,533	Smurfit WestRock	150,873	0.30
44	STERIS	9,469	0.02
1,106	Trane Technologies	354,928	0.72
		2,768,332	5.59
	Isle of Man		
651,369	Agronomics	44,065	0.09
	Israel		
45	Check Point Software Technologies	7,801	0.02

*All or a portion of this security represents a security on loan.

[(5)]Fund name changed post year end, see Note 19, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Climate Transition Multi-Asset Fund[(5)] continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
9	CyberArk Software	2,345	0.00
1,549	Teva Pharmaceutical Industries ADR	26,223	0.05
		36,369	0.07
	Italy		
737	Nexi	4,667	0.01
53	Prysmian	3,371	0.01
5,704	Terna - Rete Elettrica Nazionale	44,719	0.09
		52,757	0.11
	Japan		
200	Advantest	8,238	0.02
800	Aeon*	18,107	0.04
1,000	Amada	9,304	0.02
1,400	Aozora Bank	23,333	0.05
1,000	ARE	11,456	0.02
200	Asahi	6,732	0.01
1,200	Bridgestone	42,292	0.09
600	Brother Industries	10,050	0.02
1,800	Canon	56,014	0.11
1,400	Casio Computer	10,142	0.02
1,500	Central Japan Railway	31,447	0.06
3,500	Chugai Pharmaceutical	160,301	0.32
1,800	Citizen Watch	10,495	0.02
600	COMSYS	11,931	0.02
10,100	Concordia Financial	51,433	0.10
100	Dai Nippon Printing	3,256	0.01
600	Daiichi Sankyo	22,731	0.05
800	Daiwa House Industry	22,275	0.05
800	Dentsu	22,215	0.05
600	DIC	11,660	0.02
2,700	East Japan Railway	46,917	0.09
800	FANUC	21,273	0.04
100	Fast Retailing	28,935	0.06
600	Fujitsu	9,965	0.02
400	Fukuoka Financial	9,507	0.02
1,000	Haseko	11,224	0.02
1,000	Hitachi	22,156	0.05
1,200	Hulic	11,213	0.02
1,800	Kajima	29,681	0.06
800	Kanematsu	12,455	0.03
1,000	Kao	40,596	0.08
3,900	Kawasaki Kisen Kaisha	51,731	0.10
4,300	KDDI	130,983	0.26
100	Keisei Electric Railway	2,854	0.01
300	Keyence	129,530	0.26
3,000	Komatsu	75,474	0.15
4,000	Kurita Water Industries	144,720	0.29
3,000	Kyocera	33,355	0.07
400	Kyushu Railway	9,701	0.02
1,000	Lixil	10,734	0.02
17,400	LY	43,138	0.09
1,400	Mitsubishi Estate	21,713	0.04
3,000	Mitsui Fudosan	29,177	0.06
2,300	Murata Manufacturing	43,269	0.09
300	NEC	23,939	0.05
600	NET One Systems	12,676	0.03
800	NGK Insulators	9,634	0.02
400	NH Foods	13,557	0.03
200	NIDEC CORP	7,376	0.02
2,700	Nippon Yusen	88,308	0.18
400	Nishimatsu Construction	13,025	0.03
2,000	Nissui	11,484	0.02
800	Niterra	21,347	0.04
700	Nomura Real Estate	18,123	0.04
700	NTT Data	9,608	0.02
800	Obayashi	9,249	0.02
1,100	Ono Pharmaceutical	14,710	0.03
400	Open House	14,251	0.03
200	Otsuka	10,611	0.02
600	Recruit	33,669	0.07
600	Renesas Electronics	9,356	0.02
1,200	Ricoh	11,314	0.02
600	Seiko Epson	10,087	0.02
800	Sekisui Chemical	10,994	0.02
2,400	Sekisui House	55,883	0.11
1,200	Shionogi	50,666	0.10
7,600	SoftBank	96,072	0.19
500	Sony	44,039	0.09
1,400	Sumitomo Electric Industries	20,915	0.04
600	Sumitomo Forestry	22,661	0.05
300	Sumitomo Realty & Development	9,239	0.02
200	Tokyo Electron	32,012	0.06
600	Tokyo Tatemono	9,042	0.02
1,600	Tokyu Fudosan	10,361	0.02
800	Toyo Seikan	11,500	0.02
2,300	Toyota Motor	39,367	0.08
600	UBE	9,851	0.02
1,400	USS	11,627	0.02
800	West Japan Railway	13,790	0.03
1,000	Yamaguchi Financial	10,439	0.02
100	Yokogawa Electric	2,536	0.01
3,100	ZOZO	89,276	0.18
		2,406,307	4.86
	Jersey		
429	Experian	18,798	0.04
3,017	WPP	25,982	0.05
		44,780	0.09
	Luxembourg		
1,213	Allegro.eu	10,709	0.02
	Malaysia		
116,400	Public Bank	117,188	0.24
	Mexico		
39,168	America Movil	29,142	0.06
3,689	Grupo Financiero Banorte	22,946	0.05
26,077	Grupo Rotoplas	29,874	0.06
		81,962	0.17

*All or a portion of this security represents a security on loan.

[(5)]Fund name changed post year end, see Note 19, for further details.

Climate Transition Multi-Asset Fund[5] continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
	Netherlands		
36	Argenx	16,823	0.03
157	ASML	128,222	0.26
1,532	CNH Industrial	14,219	0.03
350	Ferrovial	13,174	0.03
1,430	Koninklijke Ahold Delhaize	44,158	0.09
175	NXP Semiconductors	40,309	0.08
1,202	Prosus	40,537	0.08
3,202	STMicroelectronics	92,602	0.18
548	Universal Music	13,086	0.02
211	Wolters Kluwer	32,600	0.07
		435,730	0.87
	New Zealand		
1,507	Fisher & Paykel Healthcare	30,295	0.06
4,616	Meridian Energy	16,526	0.03
		46,821	0.09
	Norway		
5,508	Orkla	43,980	0.09
3,933	Salmar	183,999	0.37
1,950	Telenor	21,702	0.04
		249,681	0.50
	Poland		
1	LPP	3,437	0.01
91	mBank	13,624	0.03
		17,061	0.04
	Portugal		
538	Jeronimo Martins SGPS	8,985	0.02
	South Africa		
250	Aspen Pharmacare	3,036	0.01
37	Capitec Bank	5,503	0.01
671	Shoprite	10,581	0.02
3,295	Vodacom	18,301	0.04
		37,421	0.08
	South Korea		
1,715	Coway	77,892	0.16
672	Hana Financial	28,114	0.06
10,677	Hanon Systems	29,189	0.06
530	Hanwha Solutions	9,242	0.02
6,573	Industrial Bank of Korea	61,350	0.12
579	KB Financial	33,615	0.07
1,047	LS Electric	118,104	0.24
318	Samsung SDI	76,084	0.15
1,228	Shinhan Financial	46,561	0.09
3,049	Woori Financial	33,013	0.07
		513,164	1.04
	Spain		
268	Acciona	32,937	0.07
52	Aena SME	9,459	0.02
14,782	CaixaBank*	80,266	0.16
68	Cellnex Telecom	2,403	0.00
19,019	EDP Renovaveis	275,395	0.56
1,562	Industria de Diseno Textil	76,694	0.15
		477,154	0.96
	Sweden		
1,673	Atlas Copco	27,357	0.06
1,189	Atlas Copco	17,086	0.03
281	EQT	8,449	0.02
48,148	Orron Energy	39,316	0.08
619	Sandvik	11,880	0.02
696	Volvo	16,650	0.03
		120,738	0.24
	Switzerland		
5,304	ABB	273,524	0.55
16	Belimo	9,717	0.02
2,671	Bunge Global	242,576	0.49
1,737	DSM-Firmenich	213,738	0.43
17	Givaudan	79,069	0.16
217	Holcim	18,871	0.04
274	Julius Baer	14,450	0.03
36	Kuehne + Nagel International	10,076	0.02
47	Logitech International	3,856	0.01
30	Lonza	17,705	0.04
476	Nestle	46,241	0.09
1,281	Novartis	139,417	0.28
621	SGS	62,677	0.13
8,403	SIG	160,191	0.33
155	Sika	45,229	0.09
4	Swisscom	2,283	0.00
312	TE Connectivity	43,203	0.09
		1,382,823	2.80
	Taiwan		
47,000	Cathay Financial	84,232	0.17
29,000	CTBC Financial	26,723	0.05
8,000	Delta Electronics	90,201	0.18
19,002	E.Sun Financial	15,124	0.03
35,350	Fubon Financial	91,687	0.19
26,000	Shin Kong Financial	9,466	0.02
16,000	SinoPac Financial	10,838	0.02
28,743	Taishin Financial	15,007	0.03
5,000	Taiwan Semiconductor Manufacturing	133,213	0.27
16,000	United Renewable Energy	5,419	0.01
2,000	Wiwynn	107,248	0.22
4,080	Yuanta Financial	3,673	0.01
		592,831	1.20
	Thailand		
179,400	Charoen Pokphand Foods	117,728	0.24
6,500	Delta Electronics Thailand	18,467	0.04
27,500	Energy Absolute	4,842	0.01
44,100	Thai Union	18,470	0.03
		159,507	0.32
	Turkey		
802	BIM Birlesik Magazalar	11,479	0.03
6,225	Turkcell Iletisim Hizmetleri	16,227	0.03
		27,706	0.06

*All or a portion of this security represents a security on loan.

[5]Fund name changed post year end, see Note 19, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

Climate Transition Multi-Asset Fund[(5)] continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
	United Kingdom		
1,329	3i	50,474	0.10
225	Ashtead	14,500	0.03
386	AstraZeneca	60,876	0.12
16,508	Auto Trader	167,007	0.34
151	Bunzl	6,377	0.01
25	Coca-Cola Europacific Partners	1,815	0.00
1,283	Compass	36,576	0.07
115	Croda International	5,637	0.01
1,255	Diageo	36,984	0.08
456	Halma	14,174	0.03
1,354	Informa	13,415	0.03
2,531	JD Sports Fashion	4,139	0.01
2,161	Johnson Matthey	42,011	0.09
5,718	Kingfisher	19,314	0.04
356	London Stock Exchange	43,287	0.09
16,402	National Grid	194,765	0.39
1,149	Pearson	14,373	0.03
388	RELX	16,361	0.03
570	Schroders	2,335	0.00
355	Segro	3,691	0.01
981	Spirax	89,768	0.18
10,194	SSE	229,392	0.46
1,464	United Utilities	17,905	0.04
		1,085,176	2.19
	United States		
299	A O Smith	22,363	0.04
368	Abbott Laboratories	37,528	0.08
482	Adobe	249,265	0.50
833	Advanced Micro Devices	111,451	0.23
1,151	AECOM	103,971	0.21
2,101	AGCO*	172,371	0.35
100	Agilent Technologies	12,828	0.03
186	Airbnb	19,638	0.04
181	American Tower	36,504	0.07
290	American Water Works	37,426	0.07
178	Amgen	53,677	0.11
1,485	Analog Devices	314,511	0.64
19	ANSYS	5,508	0.01
12,496	Apple	2,584,502	5.22
402	Applied Materials	71,711	0.15
602	Archer-Daniels-Midland	33,073	0.07
13,997	AT&T	249,586	0.50
498	Autodesk	121,077	0.24
67	AvalonBay Communities	13,531	0.03
856	Avantor	19,978	0.04
1,479	Avery Dennison	294,800	0.59
209	Badger Meter	38,738	0.08
282	Ball	16,109	0.03
173	Best Buy	15,526	0.03
59	BioMarin Pharmaceutical	4,851	0.01
173	Block	10,349	0.02
386	Bloom Energy	4,210	0.01
14	Booking	49,640	0.10
197	Booz Allen Hamilton	27,965	0.06
917	Boston Scientific	67,326	0.14
38	BXP	2,583	0.01
162	Cadence Design Systems	39,272	0.08
111	Caesars Entertainment	3,743	0.01
581	Campbell Soup	26,044	0.05
83	Carlisle	31,243	0.06
53	Catalent	2,909	0.01
900	Chipotle Mexican Grill	45,220	0.09
338	Church & Dwight	30,880	0.06
11	Cintas	7,978	0.02
5,705	Cisco Systems	260,321	0.53
659	Clean Harbors	144,224	0.29
100	Clorox	14,261	0.03
1,441	Cognizant Technology Solutions	100,900	0.20
1,515	Conagra Brands	42,621	0.09
291	Copart	13,993	0.03
1,840	Corcept Therapeutics	58,559	0.12
657	Corning	24,795	0.05
85	Crowdstrike	21,565	0.04
1,816	Crown	147,924	0.30
1,394	CSX	42,754	0.09
100	Cummins	27,938	0.06
608	CVS Health	31,289	0.06
312	Danaher	75,395	0.15
4,085	Darling Ingredients	153,926	0.31
44	DaVita	6,054	0.01
31	Deckers Outdoor	26,480	0.05
633	Deere	219,311	0.44
108	Dell Technologies	10,994	0.02
132	Dexcom	8,295	0.02
150	Digital Realty Trust	20,416	0.04
735	Dover	122,354	0.25
48	DR Horton	8,114	0.02
1,089	eBay	57,774	0.12
1,712	Ecolab	387,798	0.78
1,074	Edwards Lifesciences	68,517	0.14
206	Eli Lilly	175,434	0.35
234	Enphase Energy	25,690	0.05
24	Equifax	6,584	0.01
3	Equinix	2,234	0.00
143	Estee Lauder	11,811	0.02
199	Etsy	9,972	0.02
61	Exact Sciences	3,476	0.01
3,054	Exelon	105,164	0.21
827	First Solar	170,090	0.35
993	Ford Motor	9,987	0.02
389	Fortinet	26,840	0.05
43	Gartner	18,934	0.04
904	GE Vernova	158,910	0.32
226	Gen Digital	5,401	0.01
1,021	General Mills	65,947	0.13

*All or a portion of this security represents a security on loan.

[(5)]Fund name changed post year end, see Note 19, for further details.

Climate Transition Multi-Asset Fund[(5)] continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
841	General Motors	37,601	0.07
189	Global Payments	18,944	0.04
2,395	Graphic Packaging	64,200	0.13
1,875	Hain Celestial*	13,577	0.03
246	Hershey	42,655	0.09
65	Hilton Worldwide	12,864	0.02
1,870	Hologic	137,110	0.28
339	Home Depot	112,624	0.23
665	Hormel Foods	19,513	0.04
3,528	HP	113,491	0.23
627	Hubbell	223,215	0.45
29	HubSpot	13,188	0.03
38	Humana	12,058	0.02
1,894	Incyte	112,245	0.23
564	Ingersoll Rand	46,175	0.09
1,111	Intel	21,747	0.04
410	International Flavors & Fragrances	38,194	0.08
64	Interpublic of	1,879	0.00
317	Intuit	179,382	0.36
90	Intuitive Surgical	39,899	0.08
262	Iron Mountain	26,536	0.05
193	J M Smucker	19,879	0.04
29	Jack Henry & Associates	4,503	0.01
1,875	John Bean Technologies	152,391	0.31
636	Kellanova	46,236	0.09
2,008	Keurig Dr Pepper	65,955	0.13
141	Keysight Technologies	19,638	0.04
294	Kimberly-Clark	38,260	0.08
206	Kimco Realty	4,316	0.01
2,638	Kraft Heinz	84,075	0.17
74	Lam Research	54,788	0.11
53	Lennox International	27,871	0.06
750	LKQ	28,291	0.06
43	Lululemon Athletica	10,010	0.02
545	Masco	39,055	0.08
1,007	MasTec	101,419	0.20
1,044	Mastercard	454,966	0.92
242	McCormick	17,438	0.03
93	McKesson	46,736	0.09
15	MercadoLibre	27,814	0.06
1,050	Merck	111,551	0.22
14	Mettler-Toledo International	18,266	0.04
236	MGM Resorts International	7,937	0.02
3,858	Microsoft	1,451,249	2.93
49	Moderna	3,439	0.01
450	Molson Coors Beverage	21,809	0.04
126	Moody's	55,286	0.11
63	MSCI	33,095	0.07
680	Nasdaq	44,020	0.09
246	Netflix	155,212	0.31
98	Neurocrine Biosciences	11,236	0.02
796	Newmont	38,571	0.08
196	News	4,974	0.01
2,111	NextEra Energy	152,646	0.31
326	NIKE	24,282	0.05
322	Nucor	43,922	0.09
11,584	NVIDIA	1,264,665	2.55
182	Okta	13,119	0.03
400	Omnicom*	35,833	0.07
2,087	ON Semiconductor	147,594	0.30
1,310	Ormat Technologies*	87,535	0.18
893	Otis Worldwide	76,062	0.15
538	Owens Corning	81,171	0.16
385	Palo Alto Networks*	125,136	0.25
1,085	PayPal	71,138	0.14
2,618	Pfizer	67,908	0.14
600	Pinterest	17,367	0.04
540	PPG Industries	63,117	0.13
249	Prologis	28,295	0.06
653	PTC	104,884	0.21
445	QUALCOMM	69,711	0.14
502	Quanta Services	123,765	0.25
233	Regeneron Pharmaceuticals*	249,599	0.50
1,915	Republic Services	356,963	0.72
52	ResMed	11,486	0.02
133	Rivian Automotive*	1,695	0.00
601	Rogers	58,435	0.12
176	S&P Global	81,399	0.16
1,001	Salesforce	230,892	0.47
49	SBA Communications	10,068	0.02
286	ServiceNow	216,871	0.44
263	Sherwin-Williams	87,169	0.17
141	Simon Property	21,111	0.04
3,189	Snap	26,777	0.05
317	Stanley Black & Decker	29,176	0.06
197	Stryker	63,965	0.13
369	SunPower	23	0.00
297	Sunrun*	5,425	0.01
44	Synopsys	20,653	0.04
296	Target	40,985	0.08
22	Teleflex	4,846	0.01
1,274	Tesla	241,320	0.49
1,204	Texas Instruments	232,692	0.47
136	Thermo Fisher Scientific	75,464	0.15
715	TJX	75,561	0.15
141	Toast	3,165	0.01
158	Tradeweb Markets	16,784	0.03
1,483	Trimble	76,072	0.15
352	Twilio	19,847	0.04
42	Ulta Beauty	13,669	0.03
904	Union Pacific	206,804	0.42
283	United Therapeutics	92,325	0.19
75	Ventas	4,172	0.01
7,534	Verizon Communications	280,383	0.57
121	Vertex Pharmaceuticals	54,132	0.11

*All or a portion of this security represents a security on loan.

[(5)]Fund name changed post year end, see Note 19, for further details.

Climate Transition Multi-Asset Fund[(5)] continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
255	Vertiv	18,959	0.04
1,926	Visa	479,867	0.97
1,706	Waste Management	323,781	0.65
51	Waters	15,881	0.03
113	Watts Water Technologies	19,908	0.04
249	Welltower	27,249	0.05
10	West Pharmaceutical Services	2,861	0.01
242	Western Digital	14,064	0.03
118	Williams-Sonoma	14,080	0.03
463	Workday	110,111	0.22
3,554	Xylem	435,299	0.88
111	Yum! Brands	13,560	0.03
27	Zebra Technologies	8,380	0.02
289	Zimmer Biomet	30,137	0.06
179	Zoetis	29,701	0.06
39	Zscaler	7,028	0.01
		19,429,258	39.21
Total Common / Preferred Stocks (Shares)		35,518,268	71.70
BONDS			
	Austria		
EUR 200,000	Erste Bank 0.125% 17/5/2028	181,508	0.37
	Canada		
USD 590,000	CDP Financial 1% 26/5/2026	504,444	1.02
CAD 182,000	National Bank of Canada 1.534% 15/6/2026	116,918	0.23
		621,362	1.25
	International		
USD 200,000	Arab Petroleum Investments 1.483% 6/10/2026	169,670	0.34
USD 442,000	Asian Development Bank 1.75% 14/8/2026	382,592	0.77
USD 137,000	Asian Development Bank 2.125% 19/3/2025	121,943	0.25
USD 496,000	Asian Development Bank 3.125% 26/9/2028	437,682	0.88
EUR 130,000	European Investment Bank 0.375% 15/5/2026	125,284	0.26
USD 165,000	European Investment Bank 0.625% 21/10/2027	135,161	0.27
USD 641,000	European Investment Bank 0.75% 23/9/2030	485,030	0.98
USD 336,000	European Investment Bank 0.875% 17/5/2030	258,403	0.52
USD 586,000	European Investment Bank 1.625% 9/10/2029	476,977	0.96
USD 329,000	European Investment Bank 2.875% 13/6/2025	293,314	0.59
USD 697,000	International Bank for Reconstruction & Development 2.125% 3/3/2025	621,129	1.25
USD 384,000	International Finance 2.125% 7/4/2026	336,088	0.68
		3,843,273	7.75
	Italy		
EUR 172,000	Generali 1.713% 30/6/2032	146,686	0.30
	Luxembourg		
USD 49	Ensemble Investment 0% 11/8/2028	375,591	0.76
	Slovenia		
EUR 367,000	Slovenia Government Bond 0.125% 1/7/2031	307,827	0.62
	South Korea		
USD 555,000	Kookmin Bank 2.5% 4/11/2030	435,934	0.88
	Spain		
EUR 244,000	Basque Government 0.25% 30/4/2031	205,166	0.41
EUR 127,000	Basque Government 0.85% 30/4/2030	113,682	0.23
EUR 120,000	Basque Government 1.125% 30/4/2029	111,330	0.23
		430,178	0.87
	United Kingdom		
GBP 321,000	Paragon Treasury 2% 7/5/2036	272,048	0.55
Total Bonds		6,614,407	13.35
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		46,170,883	93.20
Other Transferable Securities			
RIGHTS			
	United States		
7	Contra Abiomed (31/12/2049)**	10	0.00
Total Rights		10	0.00
Total Other Transferable Securities		10	0.00
Total Portfolio		46,170,893	93.21
Other Net Assets		3,365,025	6.79
Total Net Assets (EUR)		49,535,918	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	3,509,478	GBP	2,958,000	JP Morgan	18/10/2024	4,938
EUR	7,104,005	USD	7,783,000	JP Morgan	18/10/2024	91,929

[(5)]Fund name changed post year end, see Note 19, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

Climate Transition Multi-Asset Fund[5] continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	511,645	JPY	82,206,000	Morgan Stanley	18/10/2024	(580)
EUR	508,475	JPY	82,165,000	RBS	18/10/2024	(3,494)
JPY	65,000,000	EUR	381,585	Citibank	18/10/2024	23,429
JPY	69,018,000	USD	443,560	JP Morgan	18/10/2024	30,426
TWD	25,648,000	USD	805,148	HSBC Bank	18/7/2025	26,119
USD	2,502,816	TWD	79,537,000	Goldman Sachs	18/7/2025	(75,673)
Net unrealised appreciation						97,094
USD Hedged Share Class						
EUR	31	USD	34	BNY Mellon	13/9/2024	-
USD	5,188	EUR	4,740	BNY Mellon	13/9/2024	(58)
Net unrealised depreciation						(58)
Total net unrealised appreciation (EUR underlying exposure - EUR 18,748,701)						97,036

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation/ (depreciation) EUR
14	EUR	Euro Bund	September 2024	1,873,900	44,380
(20)	EUR	EURO STOXX 50 Index	September 2024	996,200	(18,730)
15	USD	CBOE Market Volatility Index	October 2024	238,354	(7,719)
4	CAD	Canadian 10 Year Bond	December 2024	330,223	(2,035)
29	USD	US Treasury 10 Year Note (CBT)	December 2024	2,980,343	(6,955)
2	GBP	Long Gilt	December 2024	234,617	(414)
Total				6,653,637	8,527

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation EUR	Market Value EUR
2,000,000	Call	OTC USD/JPY	Goldman Sachs	USD 136	1/3/2033	26,811	44,437
2,619,000	Call	OTC USD/JPY	Goldman Sachs	USD 157	23/5/2034	4,383	32,553
Total (EUR underlying exposure - EUR 560,302)						31,194	76,990

[5]Fund name changed post year end, see Note 19, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

Continental European Flexible Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Belgium		
1,935,961	Azelis	36,763,899	0.60
608,376	UCB	100,017,015	1.63
		136,780,914	2.23
	Denmark		
434,853	Chemometec*	21,875,093	0.36
802,421	Coloplast	99,428,954	1.62
4,519,706	Novo Nordisk	566,041,373	9.20
1,022,443	Pandora	163,060,275	2.65
		850,405,695	13.83
	Finland		
281,956	Kone	13,708,701	0.22
	France		
2,438,199	Cie de Saint-Gobain	192,812,777	3.13
89,056	Hermes International	193,874,912	3.15
317,346	LVMH Moet Hennessy Louis Vuitton	214,906,711	3.50
891,876	Schneider Electric	205,844,981	3.35
1,146,360	SPIE	42,071,412	0.68
		849,510,793	13.81
	Germany		
7,118,451	Commerzbank	95,173,690	1.55
628,396	CTS Eventim	53,319,401	0.87
174,053	Hypoport*	47,098,742	0.77
827,640	MTU Aero Engines*	223,545,564	3.63
529,730	Nemetschek	49,953,539	0.81
43,085	Rational	39,401,232	0.64
611,508	SAP	120,907,362	1.97
277,345	Siemens	47,359,432	0.77
		676,758,962	11.01
	Ireland		
27,445,196	AIB	149,301,866	2.43
11,864,903	Bank of Ireland	122,030,527	1.98
691,640	Kingspan	54,432,068	0.89
747,385	Linde	320,386,208	5.21
		646,150,669	10.51
	Italy		
5,239,768	UniCredit*	195,652,937	3.18
	Netherlands		
68,375	Adyen	91,089,175	1.48
258,050	ASM International	157,565,330	2.56
573,768	ASML	468,596,325	7.62
1,352,456	BE Semiconductor Industries	160,401,282	2.61
455,917	Ferrari	204,022,858	3.32
878,572	IMCD	130,336,156	2.12
2,792,787	STMicroelectronics	80,767,400	1.31
		1,292,778,526	21.02
	Norway		
559,703	Kongsberg Gruppen	53,323,542	0.87
	Spain		
17,476,465	CaixaBank	94,897,205	1.54
	Sweden		
8,633,181	Atlas Copco	141,173,209	2.30
3,504,575	Epiroc	61,005,508	0.99
3,443,590	EQT*	103,539,495	1.68
		305,718,212	4.97
	Switzerland		
2,286,424	ABB	117,909,448	1.92
1,181,497	Cie Financiere Richemont	169,114,857	2.75
1,601,206	Holcim	139,249,733	2.26
276,836	Lonza	163,384,173	2.66
61,537	Partners*	80,496,299	1.31
463,191	Straumann	62,164,867	1.01
		732,319,377	11.91
	United Kingdom		
4,188,744	RELX	176,634,226	2.87
Total Common Stocks (Shares)		6,024,639,759	97.97
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		6,024,639,759	97.97
Total Portfolio		6,024,639,759	97.96
Other Net Assets		125,180,986	2.04
Total Net Assets (EUR)		6,149,820,745	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
GBP Hedged Share Class						
EUR	6,842,376	GBP	5,832,419	BNY Mellon	13/9/2024	(77,329)
GBP	248,556,365	EUR	288,719,220	BNY Mellon	13/9/2024	6,174,331
Net unrealised appreciation						6,097,002

Continental European Flexible Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
USD Hedged Share Class						
EUR	19,530,673	USD	21,662,825	BNY Mellon	13/9/2024	(18,777)
USD	550,939,863	EUR	503,127,085	BNY Mellon	13/9/2024	(5,938,572)
Net unrealised depreciation						(5,957,349)
Total net unrealised appreciation (EUR underlying exposure - EUR 818,885,372)						139,653

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation EUR	Market Value EUR
TRS	EUR 301,864	The Fund receives the total return on UniCredit.The Fund pays the total return on EUR - 1D Euro Short Term Rate (ESTR), plus or minus a spread of 45 basis points.	HSBC Bank	25/7/2025	953,890	11,271,602
TRS	EUR 879,957	The Fund receives the total return on Bank of Ireland. The Fund pays the total return on EUR - 1D Euro Short Term Rate (ESTR), plus or minus a spread of 45 basis points.	HSBC Bank	2/10/2028	777,002	9,050,357
TRS	EUR 555,010	The Fund receives the total return on Bank of Ireland. The Fund pays the total return on EUR - 1D Euro Short Term Rate (ESTR), plus or minus a spread of 40 basis points.	JP Morgan	5/5/2025	490,074	5,708,278
Total (EUR underlying exposure - EUR 26,030,238)					2,220,966	26,030,237

TRS: Total Return Swaps

Sector Breakdown as at 31 August 2024

	% of Net Assets
Industrial	21.37
Consumer Non-cyclical	21.24
Consumer Cyclical	19.60
Technology	16.88
Financials	13.67
Basic Materials	5.21
Other Net Assets	2.04
	100.00

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Developed Markets Sustainable Equity Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Denmark		
1,492	Novo Nordisk	206,961	2.83
	France		
1,205	Air Liquide	225,690	3.09
369	L'Oreal	163,256	2.23
		388,946	5.32
	Germany		
603	adidas	156,751	2.14
1,363	Beiersdorf	197,840	2.71
		354,591	4.85
	Ireland		
647	STERIS	154,212	2.11
	Japan		
1,600	Sony	156,087	2.13
	Sweden		
5,937	Assa Abloy	191,010	2.61
	United Kingdom		
1,281	AstraZeneca	223,762	3.06
4,601	RELX	214,894	2.94
		438,656	6.00
	United States		
612	American Express	159,573	2.18
962	Apple	220,375	3.01
1,405	Applied Materials	277,600	3.79
3,668	Boston Scientific	298,282	4.08
3,839	Charles Schwab	250,764	3.43
2,509	Colgate-Palmolive	266,506	3.64
398	Home Depot	146,452	2.00
718	Hubbell	283,114	3.87
2,206	Ingersoll Rand	200,040	2.73
1,951	Intercontinental Exchange	313,994	4.29
624	Mastercard	301,192	4.12
1,150	Microsoft	479,136	6.55
254	Moody's	123,442	1.69
2,868	Otis Worldwide	270,567	3.70
1,061	Salesforce	271,064	3.71
372	ServiceNow	312,435	4.27
313	Stryker	112,564	1.54
1,076	Texas Instruments	230,329	3.15
308	Thermo Fisher Scientific	189,294	2.59
881	Union Pacific	223,228	3.05
525	UnitedHealth	308,679	4.22
818	Zoetis	150,332	2.05
		5,388,962	73.66
Total Common Stocks (Shares)		7,279,425	99.51
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		7,279,425	99.51
Total Portfolio		7,279,425	99.51
Other Net Assets		35,813	0.49
Total Net Assets (USD)		7,315,238	100.00

Sector Breakdown as at 31 August 2024

	% of Net Assets
Consumer Non-cyclical	35.69
Technology	24.48
Industrial	15.96
Financials	14.02
Consumer Cyclical	6.27
Basic Materials	3.09
Other Net Assets	0.49
	100.00

Dynamic High Income Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
330,237	iShares Core S&P 500 UCITS ETF USD Dist~	18,510,576	0.65
4,184,802	iShares MSCI USA Quality Dividend ESG UCITS ETF~	215,726,543	7.61
496,336	iShares USD High Yield Corp Bond UCITS ETF*,~	47,201,554	1.67
Total Funds		281,438,673	9.93
COMMON / PREFERRED STOCKS (SHARES)			
	Australia		
107,953	Atlas Arteria*	373,418	0.01
69,333	Goodman	1,570,638	0.05
60,867	NEXTDC*	699,747	0.03
667,938	Region RE	1,023,845	0.04
181,664	Transurban	1,669,544	0.06
		5,337,192	0.19
	Belgium		
9,450	VGP	979,691	0.04
87,237	Warehouses De Pauw CVA	2,342,149	0.08
		3,321,840	0.12
	Bermuda		
38,500	CK Infrastructure	285,848	0.01
	Canada		
3,124	Cameco	126,459	0.01
6,247	Canadian Pacific Kansas City	515,210	0.02
7,341	Enbridge	292,320	0.01
7,808	Fortis	344,266	0.01
21,849	Innergex Renewable Energy	149,542	0.01
8,024	Northland Power*	125,784	0.00
9,384	Pembina Pipeline	375,761	0.01
59,922	Suncor Energy	2,424,444	0.09
30,473	TC Energy	1,393,407	0.05
39,356	Teck Resources	1,877,370	0.06
290,775	TELUS	4,722,052	0.17
		12,346,615	0.44
	Cayman Islands		
24,282	Alibaba ADR	2,040,902	0.07
793,000	CK Asset	3,208,253	0.11
3,934,000	SUNeVision	1,695,000	0.06
535,000	Wharf Real Estate Investment	1,560,742	0.06
		8,504,897	0.30
	Curacao		
16,979	Schlumberger	741,133	0.03
	Denmark		
51,349	Novo Nordisk	7,122,808	0.25
	France		
1,349	Aeroports de Paris	178,102	0.01
26,170	Air Liquide	4,901,496	0.17
9,512	Getlink	172,307	0.01
9,816	L'Oreal	4,342,884	0.15
8,207	LVMH Moet Hennessy Louis Vuitton	6,155,774	0.22
9,113	Pernod Ricard	1,294,494	0.04
92,715	Sanofi	10,433,379	0.37
		27,478,436	0.97
	Germany		
64,402	Bayer	1,992,285	0.07
7,326	Fraport Frankfurt Airport Services Worldwide*	369,685	0.01
9,974	Henkel	915,588	0.03
3,455	Siemens	653,455	0.03
58,590	Vonovia	2,037,024	0.07
		5,968,037	0.21
	Hong Kong		
11,500	CLP	103,079	0.00
783,360	Link REIT	3,706,669	0.13
		3,809,748	0.13
	Indonesia		
8,030,100	Bank Rakyat Indonesia Persero	2,675,834	0.09
	Ireland		
22,149	Accenture	7,570,307	0.27
46,171	Allegion	6,348,974	0.22
984	Eaton	297,690	0.01
25,840	Johnson Controls International	1,848,335	0.07
33,970	Medtronic	3,001,929	0.10
1,012	nVent Electric	68,047	0.00
8,337	Willis Towers Watson	2,433,320	0.08
		21,568,602	0.75
	Italy		
26,173	Terna - Rete Elettrica Nazionale	227,275	0.01
	Japan		
7,900	Japan Airport Terminal	272,831	0.01
21,500	Kansai Electric Power	381,818	0.01
63,800	Komatsu	1,777,774	0.06
15,700	Kyushu Electric Power	166,481	0.01
7,800	Osaka Gas	192,589	0.01
25,059	Sony ADR*	2,438,992	0.08
8,000	West Japan Railway	152,735	0.01
		5,383,220	0.19
	Jersey		
144,572	Amcor	1,645,229	0.06
18,725	Aptiv	1,331,535	0.05
297,166	WPP	2,834,481	0.10
		5,811,245	0.21
	Netherlands		
21,201	Airbus	3,270,123	0.11
84,665	CNH Industrial	870,356	0.03
3,627	Ferrovial	151,209	0.01
925,283	Koninklijke KPN	3,792,931	0.13
67,157	Koninklijke Philips	2,032,139	0.07
8,567	Koninklijke Vopak	394,543	0.02
		10,511,301	0.37

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	New Zealand		
135,377	Auckland International Airport	642,239	0.02
	Singapore		
404,720	Cromwell European Real Estate Investment Trust	649,986	0.02
	South Korea		
163,059	ESR Kendall Square REIT	627,408	0.02
5,674	Samsung Electronics GDR	7,926,578	0.28
		8,553,986	0.30
	Spain		
8,164	Aena SME	1,644,815	0.06
372,696	Banco Bilbao Vizcaya Argentaria	3,943,857	0.14
78,359	Cellnex Telecom	3,066,294	0.11
177,321	Merlin Properties Socimi	2,182,004	0.07
		10,836,970	0.38
	Switzerland		
3,297	Flughafen Zurich	767,940	0.03
57,955	Nestle	6,235,840	0.22
6,938	Swatch*	1,462,898	0.05
6,672	Zurich Insurance	3,869,024	0.14
		12,335,702	0.44
	Taiwan		
325,000	Taiwan Semiconductor Manufacturing	9,590,498	0.34
	United Arab Emirates		
32,725	Salik	32,788	0.00
	United Kingdom		
6,492,045	Assura	3,587,743	0.13
45,497	AstraZeneca*	7,947,298	0.28
405,999	BAE Systems	7,306,435	0.26
907,749	BP	5,126,337	0.18
164,850	British American Tobacco	6,145,713	0.22
158,129	Diageo	5,161,374	0.18
12,043	GSK ADR	527,484	0.02
1,168,851	LondonMetric Property	3,155,998	0.11
99,503	National Grid	1,308,671	0.05
225,650	Prudential	1,949,441	0.07
22,526	Reckitt Benckiser	1,299,355	0.05
135,394	RELX	6,322,390	0.22
84,637	Segro	974,634	0.03
42,408	Sensata Technologies*	1,624,226	0.06
260,554	Shell	9,203,381	0.33
465,179	Target Healthcare REIT	517,330	0.02
1,913,982	Taylor Wimpey	4,052,058	0.14
170,760	UNITE	2,157,181	0.08
19,344	United Utilities	262,042	0.01
1,871,628	Vodafone	1,829,023	0.06
		70,458,114	2.50
	United States		
31,371	AbbVie	6,129,580	0.22
5,928	AES	103,207	0.00
8,164	Air Products and Chemicals	2,261,428	0.08
15,519	Alexandria Real Estate Equities	1,839,933	0.07
43,964	Alphabet	7,170,528	0.25
24,838	American Electric Power	2,498,206	0.09
55,497	American International	4,218,327	0.15
15,042	American Tower	3,360,082	0.12
22,561	AMETEK	3,832,437	0.13
11,988	Amphenol	803,795	0.03
1,580	Antero Resources	42,470	0.00
34,161	Apple	7,825,602	0.27
25,159	Applied Materials	4,970,915	0.17
14,647	Assurant	2,865,539	0.10
55,511	AT&T	1,096,342	0.03
11,664	AvalonBay Communities	2,609,004	0.09
7,037	Avery Dennison	1,553,559	0.05
188,703	Baker Hughes	6,581,961	0.23
21,027	Ball	1,330,378	0.05
141,453	Baxter International	5,411,991	0.20
18,441	Bristol-Myers Squibb	922,050	0.03
15,327	Brown & Brown	1,608,109	0.06
49,570	BXP	3,731,630	0.13
10,602	Capital One Financial	1,552,239	0.06
59,706	Cardinal Health	6,738,419	0.24
702	Caterpillar	247,799	0.01
6,820	Cencora	1,623,978	0.05
19,549	CenterPoint Energy	530,560	0.02
45,353	Charles Schwab	2,962,458	0.10
4,866	Cheniere Energy	894,906	0.03
826	Chesapeake Energy	61,165	0.00
5,915	Chevron	865,897	0.03
6,859	Cigna	2,477,608	0.08
2,096	Cintas	1,683,822	0.06
86,592	Cisco Systems	4,376,360	0.15
85,503	Citigroup	5,319,142	0.19
146,180	Citizens Financial	6,268,198	0.22
60,938	CMS Energy	4,135,862	0.15
67,751	Cognizant Technology Solutions	5,254,429	0.19
106,481	Comcast	4,202,805	0.15
7,730	Community Healthcare Trust	143,933	0.00
1,216	Consolidated Edison*	123,278	0.00
2,545	Costco Wholesale	2,265,279	0.08
3,537	Coterra Energy	85,631	0.00
48,064	Crown Castle	5,386,052	0.19
13,176	CSX	447,589	0.01
100,526	CVS Health	5,729,982	0.20
10,410	Digital Realty Trust*	1,569,308	0.05
15,218	Dollar General	1,308,139	0.05
8,636	Dollar Tree	727,238	0.03
16,836	Dominion Energy	940,795	0.04
3,623	Domino's Pizza	1,494,669	0.05
896	Dover	165,205	0.01
5,136	DT Midstream*	399,016	0.01
12,149	Duke Energy*	1,380,734	0.05
244,693	Dun & Bradstreet	2,941,210	0.11

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
10,749	EastGroup Properties	1,983,835	0.07
19,679	Edison International	1,704,595	0.06
18,539	Electronic Arts	2,778,625	0.10
6,616	Elevance Health	3,654,811	0.13
1,918	Eli Lilly	1,809,153	0.06
246	EMCOR	95,731	0.00
1,811	Emerson Electric	188,942	0.01
15,821	Entergy	1,907,222	0.07
78,691	EPR Properties*	3,701,624	0.13
2,099	EQT	70,338	0.00
8,276	Equinix	6,826,541	0.24
42,443	Essential Properties Realty Trust*	1,359,025	0.05
11,059	Essential Utilities	428,536	0.01
11,632	Evergy	686,172	0.02
70,990	Exelon	2,707,558	0.09
16,300	Extra Space Storage	2,875,972	0.10
22,102	Fastenal	1,494,537	0.05
51,325	Fidelity National Financial	3,045,626	0.11
68,450	Fidelity National Information Services	5,591,680	0.20
2,971	First Citizens BancShares	5,924,293	0.21
18,099	FirstEnergy*	794,184	0.03
35,483	Fortrea*	813,270	0.03
47,818	Fox	1,967,233	0.07
3,559	Freeport-McMoRan	156,845	0.00
711	GE Vernova	138,432	0.00
429	Generac	66,868	0.00
55,934	General Motors	2,769,852	0.09
178	Genuine Parts	25,383	0.00
16,525	Globe Life	1,730,993	0.06
14,096	Hartford Financial Services	1,633,163	0.06
28,849	Hasbro	1,953,654	0.07
4,234	HCA Healthcare	1,665,867	0.06
251,084	Healthpeak Properties	5,616,749	0.20
6,808	Hess	933,377	0.03
19,141	Home Depot	7,043,313	0.25
88,435	HP	3,150,939	0.11
13,033	Hubbell	5,139,042	0.18
5,034	Humana	1,769,174	0.06
18,889	Huntington Ingalls Industries*	5,313,854	0.19
31,078	Intercontinental Exchange	5,001,693	0.18
17,124	International Flavors & Fragrances	1,766,854	0.06
1,993	Iron Mountain	223,575	0.01
12,378	Jabil	1,349,697	0.05
8,819	Jack Henry & Associates	1,516,780	0.05
31,664	Keurig Dr Pepper	1,151,936	0.04
11,651	Keysight Technologies	1,797,283	0.06
12,120	Kinder Morgan	259,610	0.01
509,903	Kosmos Energy*	2,493,425	0.09
117,709	Kraft Heinz	4,155,128	0.15
17,079	Labcorp	3,927,999	0.14
352	Lam Research	288,654	0.01
3,802	Lear*	440,424	0.02
30,588	Leidos	4,823,422	0.17
35,337	Lineage*	2,973,609	0.11
15,408	LKQ	643,746	0.02
5,442	Lowe's	1,346,188	0.05
22,061	M&T Bank	3,775,078	0.13
528	MasTec	58,898	0.00
5,196	Mastercard	2,508,005	0.09
2,695	McKesson	1,500,064	0.05
14,547	Meta Platforms	7,561,967	0.27
49,774	Microsoft	20,737,839	0.73
17,338	Mid-America Apartment Communities	2,801,647	0.10
84,990	Mondelez International	6,039,389	0.21
8,245	Moody's	4,006,988	0.14
2,886	MSCI	1,679,162	0.06
361	MYR	36,631	0.00
126,340	Newell Brands	916,597	0.03
26,334	NextEra Energy*	2,109,091	0.08
16,042	NIKE	1,323,465	0.05
20,844	NiSource	688,269	0.02
1,231	Norfolk Southern	313,339	0.01
54,603	Omega Healthcare Investors	2,156,818	0.08
15,912	Omnicom	1,578,789	0.06
25,834	Oracle	3,635,360	0.13
81,074	Otis Worldwide	7,648,522	0.27
12,104	Paychex	1,573,883	0.06
145,181	PG&E	2,848,451	0.10
41,091	Philip Morris International	5,052,138	0.18
1,322	Pinnacle West Capital	116,045	0.00
13,977	PPL	444,748	0.02
26,299	Prologis	3,309,992	0.12
7,513	Public Service Enterprise	605,172	0.02
466	Quanta Services	127,251	0.01
1,423	Range Resources	42,605	0.00
11,858	Republic Services	2,448,202	0.08
4,976	ResMed	1,217,378	0.04
40,144	Rexford Industrial Realty*	2,029,681	0.07
21,938	Salesforce	5,604,720	0.20
20,707	SBA Communications	4,712,499	0.16
84,359	Sealed Air	2,952,565	0.11
30,573	Sempra	2,501,177	0.09
4,652	Sherwin-Williams	1,707,749	0.06
10,746	Southern*	924,801	0.03
1,902	Southern Copper	192,844	0.01
7,155	Southwestern Energy	45,363	0.00
70,234	SS&C Technologies	5,240,159	0.18
52,428	STAG Industrial	2,108,130	0.07
7,294	Stanley Black & Decker	743,550	0.03
17,968	State Street	1,549,381	0.05
33,871	Sun Communities	4,542,101	0.16
3,829	Targa Resources	558,459	0.03
35,961	Texas Instruments	7,697,812	0.27

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
4,671	Tractor Supply	1,252,622	0.05
21,132	Union Pacific*	5,354,426	0.19
32,809	United Parcel Service	4,174,617	0.15
28,409	United States Steel	1,091,758	0.04
14,662	UnitedHealth	8,620,670	0.31
7,054	Universal Health Services	1,666,085	0.06
4,971	Uranium Energy	25,203	0.00
68,047	Verizon Communications	2,804,897	0.10
1,018	Vertiv	83,832	0.00
154,457	VICI Properties	5,138,784	0.18
7,343	Visa	2,026,375	0.07
28,475	Voya Financial	1,983,853	0.07
28,341	Walmart	2,165,819	0.07
3,613	Waste Management	759,489	0.03
5,582	WEC Energy	519,684	0.02
142,161	Wells Fargo	8,195,581	0.29
18,634	Welltower	2,258,627	0.08
87,817	Williams	3,984,258	0.15
15,106	Xcel Energy	928,717	0.03
3,570	Yum! Brands	483,057	0.02
14,255	Zoetis	2,619,784	0.09
		460,858,721	16.24
Total Common / Preferred Stocks (Shares)		695,053,035	24.51
BONDS			
	Argentina		
USD 714,000	YPF 9.5% 17/1/2031	747,915	0.03
	Australia		
USD 55,000	Mineral Resources 9.25% 1/10/2028	58,190	0.00
	Austria		
EUR 200,000	ams-OSRAM 0% 5/3/2025	214,007	0.01
EUR 200,000	ams-OSRAM 2.125% 3/11/2027	174,452	0.01
EUR 602,000	ams-OSRAM 10.5% 30/3/2029	701,551	0.02
		1,090,010	0.04
	Bahamas		
USD 820,000	Intercorp Peru 3.875% 15/8/2029	755,794	0.03
	Bahrain		
USD 476,000	Bahrain Government International Bond 5.45% 16/9/2032	453,276	0.02
	Belgium		
EUR 600,000	KBC 8% 5/9/2028	721,377	0.03
	Benin		
USD 229,000	Benin Government International Bond 7.96% 13/2/2038	219,666	0.01
	Bermuda		
USD 1,379,000	Carnival Bermuda 10.375% 1/5/2028	1,492,314	0.05
USD 340,000	Nabors Industries 7.5% 15/1/2028	335,320	0.01
USD 287,000	NCL 7.75% 15/2/2029*	306,321	0.01
USD 344,000	NCL Finance 6.125% 15/3/2028	348,082	0.01
USD 1,000,000	OHA Credit Funding 11 8.056% 19/7/2037	1,000,000	0.03
USD 2,000,000	RR 21 7.001% 15/7/2039	2,005,249	0.07
USD 408,000	Seadrill Finance 8.375% 1/8/2030	431,843	0.02
USD 3,000,000	Symphony CLO 38 8.183% 24/4/2036	3,029,164	0.11
USD 1,000,000	Symphony CLO 40 8.051% 14/1/2034	1,005,395	0.04
USD 4,000,000	Symphony CLO 40 10.301% 14/1/2034	4,080,967	0.14
USD 1,096,000	Valaris 8.375% 30/4/2030	1,144,993	0.04
USD 106,000	Viking Cruises 7% 15/2/2029	107,465	0.00
USD 816,000	Viking Cruises 9.125% 15/7/2031	896,560	0.03
USD 408,000	Weatherford International 8.625% 30/4/2030	424,677	0.02
		16,608,350	0.58
	Brazil		
USD 559,000	Banco Votorantim 4.5% 24/9/2024	559,386	0.02
USD 900,000	Brazilian Government International Bond 7.125% 13/5/2054	930,888	0.03
USD 541,285	Samarco Mineracao 9% 30/6/2031*	504,472	0.02
		1,994,746	0.07
	Bulgaria		
USD 600,000	Bulgaria Government International Bond 5% 5/3/2037	597,009	0.02
	Cameroon		
USD 495,000	Republic of Cameroon International Bond 9.5% 31/7/2031	475,200	0.02
	Canada		
USD 348,000	1375209 BC 9% 30/1/2028	338,898	0.01
USD 1,277,000	Bausch + Lomb 8.375% 1/10/2028	1,343,085	0.05
USD 64,000	Bausch Health 6.125% 1/2/2027	53,988	0.00
USD 533,000	Bausch Health 11% 30/9/2028	494,357	0.02
USD 251,000	Baytex Energy 8.5% 30/4/2030	267,842	0.01
USD 317,000	Bombardier 7% 1/6/2032	330,163	0.01
USD 347,000	Bombardier 7.25% 1/7/2031	364,637	0.01
USD 166,000	Bombardier 7.875% 15/4/2027	166,738	0.00
USD 955,000	Bombardier 8.75% 15/11/2030	1,042,154	0.04
USD 337,000	Brookfield Residential Properties / Brookfield Residential US 4.875% 15/2/2030	314,308	0.01
USD 618,000	Brookfield Residential Properties / Brookfield Residential US 5% 15/6/2029	580,841	0.02
USD 114,000	Dye & Durham 8.625% 15/4/2029	119,215	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 98,000	Empire Communities 9.75% 1/5/2029	103,383	0.01
USD 205,000	Enbridge 7.2% 27/6/2054	211,792	0.01
USD 259,000	Enbridge 7.375% 15/3/2055	265,417	0.01
USD 237,000	Enbridge 8.5% 15/1/2084	260,006	0.01
USD 485,000	Enerflex 9% 15/10/2027	504,566	0.02
USD 507,000	ERO Copper 6.5% 15/2/2030	496,563	0.02
USD 572,000	First Quantum Minerals 9.375% 1/3/2029	606,672	0.02
USD 93,000	Garda World Security 4.625% 15/2/2027	91,014	0.00
USD 156,000	Garda World Security 6% 1/6/2029	147,613	0.01
USD 561,000	Garda World Security 7.75% 15/2/2028	587,978	0.02
USD 542,000	Garda World Security 8.25% 1/8/2032	551,974	0.02
USD 85,000	GFL Environmental 4.375% 15/8/2029	80,636	0.00
USD 940,000	Husky Injection Molding Systems / Titan Co-Borrower 9% 15/2/2029	971,071	0.04
USD 480,000	Jones Deslauriers Insurance Management 8.5% 15/3/2030	510,912	0.02
USD 617,000	Jones Deslauriers Insurance Management 10.5% 15/12/2030	672,641	0.02
USD 706,000	New Gold 7.5% 15/7/2027	719,556	0.03
USD 215,000	Northriver Midstream Finance 6.75% 15/7/2032	220,909	0.01
USD 299,000	Ontario Gaming GTA/OTG Co-Issuer 8% 1/8/2030	308,514	0.01
USD 31,000	Precision Drilling 6.875% 15/1/2029	31,482	0.00
USD 189,000	Saturn Oil & Gas 9.625% 15/6/2029	196,806	0.01
USD 260,000	South Bow Canadian Infrastructure 7.5% 1/3/2055	268,077	0.01
USD 106,000	South Bow Canadian Infrastructure 7.625% 1/3/2055	108,317	0.00
USD 278,000	Toronto-Dominion Bank 7.25% 31/7/2084	284,180	0.01
USD 386,000	Vermilion Energy 6.875% 1/5/2030	389,386	0.01
		14,005,691	0.50
	Cayman Islands		
USD 1,000,000	AGL CLO 11 7.613% 15/4/2034	1,003,052	0.04
USD 500,000	AGL CLO 11 8.713% 15/4/2034	503,916	0.02
USD 1,000,000	AGL CLO 12 8.394% 20/7/2034	1,004,472	0.04
USD 1,500,000	AGL CLO 17 7.382% 21/1/2035	1,507,249	0.05
USD 1,000,000	AGL CLO 17 8.382% 21/1/2035	1,003,868	0.04
USD 1,000,000	AGL CLO 17 11.632% 21/1/2035	998,001	0.03
USD 2,300,000	AGL CLO 33 6.559% 21/7/2037	2,302,186	0.08
USD 3,000,000	AGL CLO 9 7.282% 20/4/2037	3,015,904	0.11
USD 1,750,000	Aimco CLO 12 7.336% 17/1/2032	1,751,665	0.06
USD 1,000,000	Aimco CLO 12 8.186% 17/1/2032	1,001,520	0.04
USD 2,500,000	Aimco CLO 15 8.447% 17/10/2034	2,516,981	0.09
USD 500,000	AIMCO CLO Series 2018-A 7.297% 17/4/2031	501,830	0.02
USD 1,000,000	AIMCO CLO Series 2018-A 8.097% 17/4/2031	998,780	0.03
USD 515,000	Alinea CLO 2018-1 7.444% 20/7/2031	515,415	0.02
USD 1,000,000	Allegany Park CLO 7.332% 20/1/2035	1,004,632	0.04
USD 1,000,000	Allegany Park CLO 8.382% 20/1/2035	999,831	0.03
USD 1,000,000	Allegany Park CLO 11.682% 20/1/2035	998,156	0.03
USD 1,000,000	Allegro CLO VIII 7.713% 15/7/2031	1,001,055	0.04
USD 1,000,000	Apidos CLO XXIX 7.446% 25/7/2030	1,004,503	0.04
USD 1,000,000	Apidos CLO XXXVII 6.674% 22/10/2034	999,925	0.03
USD 4,000,000	Apidos Loan Fund 2024-1 6.59% 25/4/2035	4,005,486	0.14
USD 2,000,000	Apidos Loan Fund 2024-1 7.07% 25/4/2035	2,002,286	0.07
USD 3,670,000	AREIT 2024-CRE9 7.028% 17/5/2041	3,662,166	0.13
USD 750,000	Ares XLIX CLO 7.194% 22/7/2030	749,951	0.03
USD 500,000	Ares XLVIII CLO 7.344% 20/7/2030	501,975	0.02
USD 1,800,000	Ares XXXVIII CLO 7.294% 20/4/2030	1,806,755	0.06
USD 1,500,000	Atrium XIV 7.498% 23/8/2030	1,501,544	0.05
USD 2,500,000	Bain Capital Credit CLO 2021-6 7.194% 21/10/2034	2,497,960	0.09
USD 3,500,000	Ballyrock CLO 2020-2 8.494% 20/10/2031	3,507,446	0.12
USD 3,000,000	Bardot CLO 8.544% 22/10/2032	3,005,103	0.11
USD 2,500,000	Beechwood Park CLO 11.786% 17/1/2035	2,510,812	0.09
USD 2,000,000	Benefit Street Partners CLO XIX 6.481% 15/1/2033	2,002,400	0.07
USD 1,500,000	Benefit Street Partners CLO XIX 6.901% 15/1/2033	1,497,632	0.05
USD 3,500,000	Benefit Street Partners CLO XXVI 6.662% 20/7/2037	3,503,269	0.12
USD 1,000,000	Betony CLO 2 7.117% 30/4/2031	1,001,975	0.04
USD 5,000,000	BSL CLO 4 7.282% 20/4/2036	5,022,242	0.18
USD 2,000,000	BSL CLO 4 7.782% 20/4/2036	2,005,640	0.07
USD 1,000,000	Canyon Capital CLO 2016-1 7.463% 15/7/2031	1,001,974	0.04
USD 2,000,000	Canyon Capital CLO 2022-1 7.486% 15/4/2035	2,003,006	0.07
USD 1,000,000	Canyon Capital CLO 2022-1 8.486% 15/4/2035	995,364	0.03

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,500,000	Canyon CLO 2018-1 7.263% 15/7/2031	2,502,901	0.09
USD 1,000,000	Canyon CLO 2020-1 8.713% 15/7/2034	998,249	0.03
USD 750,000	Carbone CLO 7.344% 20/1/2031	752,963	0.03
USD 1,000,000	Carlyle C17 CLO 7.367% 30/4/2031	1,001,079	0.04
USD 1,000,000	CarVal CLO I 8.438% 16/7/2031	1,001,602	0.04
USD 1,000,000	Chenango Park CLO 7.413% 15/4/2030	1,000,637	0.03
USD 500,000	CIFC Funding 2013-IV 8.325% 27/4/2031	501,834	0.02
USD 1,000,000	CIFC Funding 2015-I 7.444% 22/1/2031	1,004,369	0.04
USD 650,000	CIFC Funding 2018-IV 7.647% 17/10/2031	650,918	0.02
USD 342,000	Diamond Foreign Asset / Diamond Finance 8.5% 1/10/2030	361,729	0.01
USD 600,000	DP World Salaam 6% 1/10/2025	599,089	0.02
USD 3,500,000	Dryden 41 Senior Loan Fund 8.163% 15/4/2031	3,456,517	0.12
USD 2,029,321	Dryden 55 CLO 6.583% 15/4/2031	2,031,894	0.07
USD 1,000,000	Dryden 65 CLO 7.641% 18/7/2030	1,001,291	0.04
USD 500,000	Dryden 65 CLO 8.641% 18/7/2030	495,605	0.02
USD 450,000	Eaton Vance CLO 2014-1R 8.613% 15/7/2030	451,016	0.02
USD 1,000,000	Eaton Vance CLO 2015-1 7.444% 20/1/2030	1,002,045	0.04
USD 570,000	Fantasia 7.95% 5/7/2022***	9,975	0.00
USD 800,000	Fantasia 9.25% 28/7/2023***	14,000	0.00
USD 2,336,000	Fantasia 11.75% 17/4/2022***	40,880	0.00
USD 600,000	Fantasia 11.875% 1/6/2023***	11,400	0.00
USD 450,000	Fantasia 12.25% 18/10/2022***	7,875	0.00
USD 200,000	Fantasia 15% 18/12/2021***	3,500	0.00
USD 1,000,000	Flatiron CLO 20 8.578% 20/5/2036	1,000,256	0.03
USD 8,000,000	Flatiron CLO 28 6.587% 15/7/2036	8,029,214	0.28
USD 3,000,000	Flatiron CLO 28 6.917% 15/7/2036	3,010,448	0.11
USD 3,000,000	Galaxy XV CLO 8.563% 15/10/2030	2,986,477	0.11
USD 1,000,000	Galaxy XX CLO 7.294% 20/4/2031	1,001,255	0.04
USD 4,000,000	Galaxy XX CLO 8.144% 20/4/2031	4,010,320	0.14
USD 1,000,000	Galaxy XXII CLO 7.248% 16/4/2034	1,003,999	0.04
USD 1,000,000	Galaxy XXII CLO 8.898% 16/4/2034	978,328	0.03
USD 238,000	GGAM Finance 6.875% 15/4/2029	246,128	0.01
USD 96,000	Global Aircraft Leasing 8.75% 1/9/2027	97,156	0.00
USD 4,000,000	Goldentree Loan Management US CLO 1 7.344% 20/4/2034	4,008,720	0.14
USD 1,400,000	Goldentree Loan Management US CLO 10 8.594% 20/7/2034	1,403,590	0.05
USD 1,000,000	Goldentree Loan Management US CLO 11 8.544% 20/10/2034	1,003,267	0.04
USD 1,000,000	Goldentree Loan Management US CLO 3 7.444% 20/4/2030	1,004,343	0.04
USD 1,500,000	Goldentree Loan Management US CLO 3 8.394% 20/4/2030	1,514,022	0.05
USD 875,000	Goldentree Loan Management US CLO 6 7.082% 20/4/2035	876,750	0.03
USD 1,000,000	Goldentree Loan Opportunities XII 8.444% 21/7/2030	1,009,862	0.04
USD 1,000,000	Golub Capital Partners CLO 50B-R 8.732% 20/4/2035	992,775	0.03
USD 2,000,000	Golub Capital Partners CLO 52B 6.832% 20/4/2037	2,010,348	0.07
USD 2,000,000	Golub Capital Partners CLO 52B 7.282% 20/4/2037	2,008,997	0.07
USD 1,500,000	Golub Capital Partners CLO 75B 8.235% 25/7/2037	1,489,320	0.05
USD 2,000,000	Greenwood Park CLO 6.963% 15/4/2031	1,997,646	0.07
USD 2,000,000	Grippen Park CLO 7.844% 20/1/2030	2,011,835	0.07
USD 1,400,000	GT Loan Financing I 2013-1 7.625% 28/7/2031	1,400,996	0.05
USD 604,000	IHS 6.25% 29/11/2028	556,435	0.02
USD 2,000,000	Invesco CLO 8.463% 15/7/2034	1,989,623	0.07
USD 3,000,000	Invesco CLO 2022-1 7.432% 20/4/2035	3,010,797	0.11
USD 1,000,000	Invesco CLO 2022-1 8.332% 20/4/2035	994,188	0.03
USD 1,500,000	Invesco CLO 2022-1 11.582% 20/4/2035	1,432,606	0.05
USD 1,000,000	KKR CLO 23 7.794% 20/10/2031	1,000,050	0.03
USD 500,000	LCM XXV 7.194% 20/7/2030	500,421	0.02
USD 480,000	Liberty Costa Rica Senior Secured Finance 10.875% 15/1/2031	518,431	0.02
USD 400,000	MAF Global 6.375% 20/3/2026	401,064	0.01
USD 541,000	Melco Resorts Finance 5.375% 4/12/2029	495,094	0.02
USD 200,000	Melco Resorts Finance 5.625% 17/7/2027	193,069	0.01
USD 200,000	Melco Resorts Finance 5.75% 21/7/2028*	190,875	0.00
USD 613,000	Melco Resorts Finance 7.625% 17/4/2032	614,149	0.02
USD 2,815,000	MF1 2024-FL15 7.03% 18/8/2041	2,804,973	0.10
USD 200,000	MGM China 4.75% 1/2/2027	193,607	0.01
USD 400,000	MGM China 7.125% 26/6/2031	410,777	0.01

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,000,000	Neuberger Berman Loan Advisers CLO 28 7.144% 20/4/2030	1,000,351	0.03
USD 1,000,000	Neuberger Berman Loan Advisers CLO 28 8.394% 20/4/2030	1,000,534	0.03
USD 500,000	Neuberger Berman Loan Advisers CLO 31 7.494% 20/4/2031	502,270	0.02
USD 400,000	Neuberger Berman Loan Advisers CLO 37 7.344% 20/7/2031	401,179	0.01
USD 1,000,000	Neuberger Berman Loan Advisers CLO 40 7.298% 16/4/2033	1,000,573	0.03
USD 1,000,000	Neuberger Berman Loan Advisers CLO 42 8.348% 16/7/2035	1,001,597	0.04
USD 1,500,000	Neuberger Berman Loan Advisers CLO 44 8.398% 16/10/2034	1,506,411	0.05
USD 1,500,000	Neuberger Berman Loan Advisers CLO 47 7.351% 14/4/2035	1,503,071	0.05
USD 1,000,000	New Mountain CLO 5 9.201% 20/4/2036	1,009,482	0.04
USD 5,000,000	Oaktree CLO 2024-26 7.284% 20/4/2037	5,016,291	0.18
USD 4,000,000	OCP CLO 2014-7 7.794% 20/7/2029	4,013,673	0.14
USD 2,000,000	OCP CLO 2020-20 6.809% 18/4/2037	2,010,400	0.07
USD 1,250,000	OCP CLO 2020-20 7.229% 18/4/2037	1,256,610	0.04
USD 1,000,000	Octagon Investment Partners 26 7.363% 15/7/2030	1,001,960	0.04
USD 1,000,000	Octagon Investment Partners XVI 7.397% 17/7/2030	1,000,715	0.03
USD 1,000,000	Octagon Investment Partners XXII 7.444% 22/1/2030	1,004,369	0.04
USD 500,000	OHA Loan Funding 2013-2 7.213% 23/5/2031	500,335	0.02
USD 1,000,000	OZLM XX 7.494% 20/4/2031	1,000,809	0.03
USD 1,300,000	Palmer Square CLO 2014-1 7.397% 17/1/2031	1,305,256	0.05
USD 1,000,000	Palmer Square CLO 2014-1 8.197% 17/1/2031	1,002,805	0.04
USD 2,250,000	Palmer Square CLO 2020-3 9.368% 15/11/2036	2,295,648	0.08
USD 1,700,000	Park Avenue Institutional Advisers CLO 2016-1 7.163% 23/8/2031	1,701,040	0.06
USD 1,000,000	Peace Park CLO 8.494% 20/10/2034	1,003,843	0.04
USD 1,000,000	Pikes Peak CLO 6 7.413% 18/5/2034	1,003,104	0.04
USD 1,250,000	Pikes Peak CLO 6 8.463% 18/5/2034	1,242,349	0.04
USD 1,000,000	Pikes Peak CLO 6 11.793% 18/5/2034	999,531	0.03
USD 2,600,000	Pikes Peak CLO 8 7.544% 20/7/2034	2,606,373	0.09
USD 1,700,000	Pikes Peak CLO 8 8.644% 20/7/2034	1,698,298	0.06
USD 1,500,000	PPM CLO 3 8.647% 17/4/2034	1,479,502	0.05
USD 1,000,000	PPM CLO 4 8.691% 18/10/2034	985,909	0.03
USD 1,250,000	PPM CLO 5 7.541% 18/10/2034	1,251,250	0.04
USD 1,250,000	PPM CLO 5 8.591% 18/10/2034	1,223,143	0.04
USD 6,700,000	Prima Capital CRE Securitization 2016-VI 4% 24/8/2040	6,474,290	0.23
USD 2,000,000	Regatta XII Funding 8.663% 15/10/2032	2,011,920	0.07
USD 1,750,000	Regatta XV Funding 8.846% 25/10/2031	1,773,409	0.06
USD 1,000,000	Regatta XVI Funding 8.263% 15/1/2033	1,000,900	0.03
USD 2,688,000	Regatta XVI Funding 9.463% 15/1/2033	2,722,101	0.10
USD 1,000,000	Riserva CLO 8.791% 18/1/2034	992,438	0.03
USD 1,250,000	RR 3 7.363% 15/1/2030	1,251,250	0.04
USD 286,000	Sands China 3.8% 8/1/2026	279,428	0.01
USD 200,000	Sands China 5.4% 8/8/2028	200,067	0.01
USD 33,031	Sunac China 1% 30/9/2032	1,486	0.00
USD 27,385	Sunac China 6% 30/9/2025	3,389	0.00
USD 27,418	Sunac China 6.25% 30/9/2026	3,119	0.00
USD 54,905	Sunac China 6.5% 30/9/2027	5,696	0.00
USD 82,458	Sunac China 6.75% 30/9/2028	8,143	0.00
USD 82,557	Sunac China 7% 30/9/2029	7,327	0.00
USD 38,831	Sunac China 7.25% 30/9/2030	3,252	0.00
USD 1,000,000	Symphony CLO 41 7.116% 20/7/2037	1,003,063	0.04
USD 1,000,000	Symphony CLO 41 8.166% 20/7/2037	1,009,859	0.04
USD 738,000	Transocean 8% 1/2/2027	737,753	0.03
USD 956,000	Transocean 8.25% 15/5/2029	968,687	0.03
USD 579,000	Transocean 8.5% 15/5/2031	587,722	0.02
USD 388,450	Transocean 8.75% 15/2/2030	410,517	0.01
USD 266,000	Transocean Aquila 8% 30/9/2028	274,445	0.01
USD 191,000	Transocean Titan Financing 8.375% 1/2/2028	198,123	0.01
USD 3,000,000	Trinitas CLO XXIX 6.799% 23/7/2037	3,013,358	0.11
USD 470,000	Vale Overseas 6.4% 28/6/2054	482,281	0.01
USD 6,182,028	Voya CLO 2018-3 6.501% 15/10/2031	6,185,174	0.22
USD 4,000,000	Warwick Capital CLO 6.59% 20/7/2037	4,000,000	0.14
USD 1,000,000	Warwick Capital CLO 6.59% 20/7/2037	1,000,000	0.03
USD 2,500,000	Whetstone Park CLO 8.444% 20/1/2035	2,499,744	0.09
USD 814,000	Wynn Macau 5.125% 15/12/2029*	749,783	0.02

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Wynn Macau 5.5% 15/1/2026	197,870	0.01
USD 892,000	Wynn Macau 5.625% 26/8/2028	854,527	0.03
		235,161,308	8.27
	Chile		
USD 392,000	AES Andes 6.3% 15/3/2029	405,387	0.01
USD 700,000	AES Andes 8.15% 10/6/2055	719,062	0.03
USD 245,000	Banco de Credito e Inversiones 8.75% 8/5/2029	263,375	0.01
USD 241,000	Banco del Estado de Chile 2.704% 9/1/2025	238,409	0.01
USD 893,000	Chile Government International Bond 4.34% 7/3/2042*	807,942	0.03
USD 350,000	Empresa Nacional del Petroleo 5.95% 30/7/2034	363,894	0.01
USD 315,000	Empresa Nacional del Petroleo 6.15% 10/5/2033	331,538	0.01
USD 651,000	Engie Energia Chile 3.4% 28/1/2030	591,805	0.02
		3,721,412	0.13
	Colombia		
USD 326,000	Bancolombia 4.625% 18/12/2029	323,148	0.01
USD 466,000	Bancolombia 8.625% 24/12/2034	488,135	0.02
EUR 304,000	Colombia Government International Bond 3.875% 22/3/2026	335,738	0.01
USD 980,000	Colombia Government International Bond 4.5% 28/1/2026*	967,750	0.03
USD 737,000	Colombia Government International Bond 8% 20/4/2033	788,221	0.03
USD 380,000	Colombia Government International Bond 8% 14/11/2035	404,700	0.02
USD 200,000	Colombia Government International Bond 8.75% 14/11/2053	218,550	0.01
USD 680,000	Ecopetrol 8.375% 19/1/2036	690,200	0.03
USD 856,000	Ecopetrol 8.875% 13/1/2033	912,496	0.03
		5,128,938	0.19
	Costa Rica		
USD 330,000	Costa Rica Government International Bond 6.55% 3/4/2034	348,315	0.01
USD 486,000	Costa Rica Government International Bond 7.3% 13/11/2054	528,039	0.02
		876,354	0.03
	Cote d'Ivoire (Ivory Coast)		
EUR 1,013,000	Ivory Coast Government International Bond 5.875% 17/10/2031*	1,050,849	0.04
USD 683,000	Ivory Coast Government International Bond 6.375% 3/3/2028*	681,508	0.02
USD 286,000	Ivory Coast Government International Bond 8.25% 30/1/2037	286,470	0.01
		2,018,827	0.07
	Cyprus		
EUR 552,000	Bank of Cyprus 5% 2/5/2029	620,995	0.02
	Denmark		
USD 1,740,000	Danske Bank 7% 26/6/2025*	1,745,925	0.06
GBP 308,000	Orsted 2.5% 18/2/3021	298,398	0.01
EUR 150,000	Orsted 5.125% 14/3/3024	169,854	0.01
EUR 906,000	SGL ApS 8.438% 22/4/2030	1,009,753	0.03
		3,223,930	0.11
	Dominican Republic		
USD 1,141,000	Dominican Republic International Bond 4.5% 30/1/2030	1,080,670	0.04
USD 821,000	Dominican Republic International Bond 4.875% 23/9/2032	772,561	0.03
USD 900,000	Dominican Republic International Bond 5.95% 25/1/2027	910,012	0.03
USD 880,000	Dominican Republic International Bond 7.05% 3/2/2031	946,075	0.03
		3,709,318	0.13
	Egypt		
EUR 527,000	Egypt Government International Bond 5.625% 16/4/2030	484,248	0.02
USD 600,000	Egypt Government International Bond 7.5% 16/2/2061	416,991	0.02
USD 1,076,000	Egypt Government International Bond 7.625% 29/5/2032*	927,722	0.03
USD 530,000	Egypt Government International Bond 8.5% 31/1/2047	411,956	0.01
		2,240,917	0.08
	Finland		
EUR 332,000	Ahlstrom 3 Oy 3.625% 4/2/2028	351,994	0.01
USD 917,000	Ahlstrom 3 Oy 4.875% 4/2/2028	864,797	0.03
EUR 570,000	Balder Finland 1% 20/1/2029	546,640	0.02
EUR 500,000	Finnair 4.75% 24/5/2029	549,262	0.02
USD 1,245,000	Nordea Bank 3.75% 1/3/2029	1,080,668	0.04
		3,393,361	0.12
	France		
EUR 300,000	Accor 2.625% 30/1/2025	330,953	0.01
EUR 200,000	Accor 4.875% 6/6/2030	222,511	0.01
EUR 200,000	Accor 7.25% 11/1/2029	243,314	0.01
EUR 790,000	Afflelou 6% 25/7/2029	898,976	0.03

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 150,000	Altice France 3.375% 15/1/2028	118,520	0.00
USD 251,000	Altice France 5.125% 15/1/2029	174,753	0.01
USD 934,000	Altice France 5.125% 15/7/2029	655,854	0.02
USD 400,000	Altice France 5.5% 15/1/2028	284,173	0.01
USD 590,000	Altice France 5.5% 15/10/2029	411,824	0.01
EUR 216,000	Altice France 11.5% 1/2/2027	195,878	0.01
EUR 300,000	Atos 0% 6/11/2024	27,413	0.00
EUR 300,000	Atos 1% 12/11/2029	28,460	0.00
EUR 400,000	Atos 1.75% 7/5/2025	37,658	0.00
EUR 400,000	Atos 2.5% 7/11/2028	37,432	0.00
EUR 400,000	AXA 6.375% 16/7/2033	462,649	0.02
EUR 573,000	Banijay Entertainment 7% 1/5/2029	669,761	0.02
USD 241,000	Banijay Entertainment 8.125% 1/5/2029*	250,866	0.01
EUR 215,000	Bertrand Franchise Finance 6.5% 18/7/2030*	244,653	0.01
EUR 631,000	Bertrand Franchise Finance 7.489% 18/7/2030	706,651	0.02
USD 2,750,000	BNP Paribas 4.625% 25/2/2031*	2,358,797	0.08
EUR 200,000	BNP Paribas 6.875% 6/12/2029	232,601	0.01
USD 695,000	BNP Paribas 8.5% 14/8/2028	737,786	0.02
GBP 200,000	Clariane 13.168% 15/6/2025	253,929	0.01
USD 492,000	Constellium 3.75% 15/4/2029	454,913	0.02
EUR 610,000	Constellium 5.375% 15/8/2032	682,890	0.02
USD 3,370,000	Credit Agricole 4.75% 23/3/2029*	3,080,922	0.11
EUR 442,000	Crown European SACA 4.5% 15/1/2030	499,121	0.02
EUR 1,200,000	Electricite de France 3.375% 15/6/2030	1,212,153	0.04
EUR 300,000	Electricite de France 5.375% 29/1/2025	334,272	0.01
GBP 1,400,000	Electricite de France 6% 29/1/2026	1,826,567	0.07
EUR 524,000	Elior 3.75% 15/7/2026	571,344	0.02
EUR 218,000	Forvia 2.75% 15/2/2027	233,756	0.01
EUR 712,000	Forvia 5.5% 15/6/2031	806,355	0.03
EUR 599,000	Goldstory 6.75% 1/2/2030	674,576	0.02
EUR 200,000	Goldstory 7.631% 1/2/2030	222,015	0.01
EUR 200,000	iliad 5.375% 14/6/2027	229,709	0.01
EUR 500,000	iliad 5.375% 15/2/2029	578,229	0.02
EUR 1,500,000	iliad 5.625% 15/2/2030	1,741,747	0.06
EUR 1,111,000	Iliad 6.875% 15/4/2031	1,283,710	0.05
USD 283,000	Iliad 7% 15/10/2028	287,236	0.01
USD 812,000	Iliad 8.5% 15/4/2031	862,589	0.03
EUR 438,551	La Financiere Atalian 8.5% 30/6/2028	277,599	0.01
EUR 663,000	Loxam 6.375% 15/5/2028	766,000	0.03
EUR 517,000	Loxam 6.375% 31/5/2029	602,071	0.02
EUR 642,000	Nova Alexandre III 8.914% 15/7/2029*	721,202	0.02
EUR 100,000	Paprec 6.5% 17/11/2027	116,391	0.01
EUR 325,000	Paprec 7.25% 17/11/2029	381,092	0.01
EUR 377,000	Picard Groupe 6.375% 1/7/2029	431,690	0.02
EUR 2,500,000	RCI Banque 2.625% 18/2/2030	2,758,606	0.10
EUR 400,000	RCI Banque 5.5% 9/10/2034	452,763	0.02
USD 1,100,000	Societe Generale 5.375% 18/11/2030*	923,921	0.03
USD 775,000	Societe Generale 8% 29/9/2025	782,485	0.03
EUR 300,000	Tereos Finance Groupe I 4.75% 30/4/2027	333,555	0.01
EUR 14,266	Worldline 0% 30/7/2026	1,479,073	0.05
		35,193,964	1.24
	Germany		
EUR 1,100,000	ADLER Real Estate 3% 27/4/2026	1,139,491	0.04
EUR 800,000	Bayer 4.5% 25/3/2082	878,589	0.03
EUR 400,000	Bayer 5.375% 25/3/2082	441,665	0.01
EUR 400,000	Bayer 6.625% 25/9/2083	462,516	0.02
EUR 600,000	Bayer 7% 25/9/2083	715,154	0.02
EUR 200,000	BRANICKS 2.25% 22/9/2026	108,456	0.00
EUR 280,000	Cheplapharm Arzneimittel 4.375% 15/1/2028*	299,300	0.01
EUR 837,000	Cheplapharm Arzneimittel 7.5% 15/5/2030	969,916	0.03
EUR 1,000,000	Commerzbank 6.125% 9/10/2025	1,111,196	0.04
EUR 1,000,000	Commerzbank 6.5% 9/10/2029	1,116,401	0.04
EUR 400,000	Commerzbank 7.875% 9/10/2031	462,302	0.02
EUR 300,000	DEMIRE Deutsche Mittelstand Real Estate 1.875% 15/10/2024	279,154	0.01
EUR 600,000	Deutsche Bank 4.5% 30/11/2026	611,592	0.02
EUR 400,000	Deutsche Bank 4.625% 30/10/2027	398,402	0.01
USD 600,000	Deutsche Bank 4.789% 30/4/2025	575,997	0.02
USD 1,200,000	Deutsche Bank 6% 30/10/2025	1,154,572	0.04
EUR 200,000	Deutsche Bank 8.125% 30/10/2029	227,430	0.01
EUR 748,000	Gruenenthal 4.125% 15/5/2028	817,256	0.03
EUR 409,000	Gruenenthal 6.75% 15/5/2030	480,948	0.02
EUR 500,000	HT Troplast 9.375% 15/7/2028*	561,136	0.02
EUR 336,000	IHO Verwaltungs 3.75% 15/9/2026	372,617	0.01
EUR 806,722	IHO Verwaltungs 8.75% 15/5/2028	955,666	0.03
EUR 100,000	INEOS Styrolution Ludwigshafen 2.25% 16/1/2027	105,588	0.00
EUR 500,000	Mahle 2.375% 14/5/2028	494,218	0.02
EUR 782,000	Mahle 6.5% 2/5/2031	879,998	0.03
EUR 1,134,000	Nidda Healthcare 7% 21/2/2030*	1,292,350	0.05
EUR 749,420	PCF 4.75% 15/4/2029	723,957	0.03

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 364,000	PrestigeBidCo 7.459% 1/7/2029	408,706	0.02
EUR 230,000	ProGroup 5.125% 15/4/2029*	250,668	0.01
EUR 296,000	ProGroup 5.375% 15/4/2031*	320,223	0.01
EUR 100,000	Schaeffler 3.375% 12/10/2028	108,522	0.00
EUR 100,000	Schaeffler 4.5% 14/8/2026	112,245	0.00
EUR 100,000	Schaeffler 4.75% 14/8/2029	113,107	0.01
EUR 268,000	Techem Verwaltungsgesellschaft 675 mbH 5.375% 15/7/2029	303,053	0.01
EUR 1,456,859	Tele Columbus 10% 1/1/2029	1,275,285	0.05
EUR 564,300	TK Elevator Holdco 6.625% 15/7/2028	614,366	0.02
USD 866,000	TK Elevator Holdco 7.625% 15/7/2028	867,929	0.03
EUR 506,000	TK Elevator Midco 4.375% 15/7/2027	552,003	0.02
EUR 500,000	TUI 1.95% 26/7/2031	554,436	0.02
EUR 412,000	TUI 5.875% 15/3/2029	464,525	0.02
EUR 360,000	TUI Cruises 6.25% 15/4/2029*	408,194	0.02
EUR 431,441	TUI Cruises 6.5% 15/5/2026	482,842	0.02
EUR 255,000	WEPA Hygieneprodukte 5.625% 15/1/2031	287,026	0.01
EUR 600,000	ZF Finance 2% 6/5/2027	627,262	0.02
EUR 300,000	ZF Finance 2.25% 3/5/2028	307,388	0.01
EUR 300,000	ZF Finance 2.75% 25/5/2027	319,642	0.01
EUR 300,000	ZF Finance 5.75% 3/8/2026	340,358	0.01
		26,353,647	0.93
	Greece		
EUR 916,000	Alpha Bank 5% 12/5/2030*	1,047,303	0.04
EUR 325,000	Eurobank 4.875% 30/4/2031	372,549	0.01
EUR 903,000	National Bank of Greece 5.875% 28/6/2035	1,042,941	0.04
		2,462,793	0.09
	Guatemala		
USD 1,083,000	Guatemala Government Bond 4.65% 7/10/2041	895,576	0.03
USD 515,000	Guatemala Government Bond 6.6% 13/6/2036	538,883	0.02
USD 875,000	Guatemala Government Bond 7.05% 4/10/2032	945,569	0.03
		2,380,028	0.08
	Honduras		
USD 449,000	Honduras Government International Bond 5.625% 24/6/2030	400,733	0.01
	Hungary		
USD 660,000	Hungary Government International Bond 5.25% 16/6/2029	668,718	0.02
EUR 786,000	Hungary Government International Bond 5.375% 12/9/2033	929,939	0.03
USD 332,000	Hungary Government International Bond 5.5% 26/3/2036	335,456	0.01
EUR 875,000	Magyar Export-Import Bank Zrt 6% 16/5/2029	1,036,381	0.04
USD 431,000	MVM Energetika Zrt 7.5% 9/6/2028	456,597	0.02
		3,427,091	0.12
	India		
USD 297,000	Adani Green Energy UP / Prayatna Developers Pvt / Parampujya Solar Energ 6.7% 12/3/2042	289,297	0.01
USD 465,000	Continuum Green Energy India Pvt / Co-Issuers 7.5% 26/6/2033	478,113	0.02
USD 577,000	Muthoot Finance 7.125% 14/2/2028	589,622	0.02
		1,357,032	0.05
	Indonesia		
USD 531,000	Freeport Indonesia 4.763% 14/4/2027	531,496	0.02
USD 800,000	Indonesia Government International Bond 4.1% 24/4/2028	794,069	0.03
USD 799,000	Pertamina Persero 3.65% 30/7/2029*	762,249	0.03
USD 218,000	Perusahaan Penerbit SBSN Indonesia III 4.4% 6/6/2027	219,531	0.01
USD 868,000	Sorik Marapi Geothermal Power 7.75% 5/8/2031	866,915	0.03
		3,174,260	0.12
	Ireland		
EUR 1,126,000	AIB 6.25% 23/6/2025	1,258,689	0.05
EUR 150,000	Arbour CLO XI 7.584% 15/5/2038	167,824	0.01
EUR 147,000	Ardagh Packaging Finance / Ardagh USA 2.125% 15/8/2026	134,679	0.01
EUR 450,000	Ardagh Packaging Finance / Ardagh USA 2.125% 15/8/2026	412,040	0.01
USD 922,000	Ardagh Packaging Finance / Ardagh USA 4.125% 15/8/2026	789,716	0.03
EUR 100,000	Arini European CLO I 9.725% 15/7/2036	113,829	0.00
EUR 250,000	Arini European CLO II 8.061% 15/4/2038	278,314	0.01
USD 529,000	ASG Finance Designated Activity 9.75% 15/5/2029	532,967	0.02
EUR 363,000	Bank of Ireland 6% 1/9/2025	403,718	0.01
EUR 329,000	Bank of Ireland 7.5% 19/5/2025	370,423	0.01
EUR 100,000	Cairn CLO XVI 8.885% 15/1/2037	113,377	0.00
EUR 100,000	CIFC European Funding CLO I 6.885% 15/7/2032	110,984	0.00
EUR 200,000	Contego CLO VII 7.648% 14/5/2032	223,875	0.01
EUR 100,000	Cumulus Static CLO 2024-1 7.525% 15/11/2033	111,444	0.00
EUR 250,000	CVC Cordatus Loan Fund XXX 7.867% 15/5/2037	282,516	0.01
EUR 500,000	CVC Cordatus Opportunity Loan Fund 7.542% 15/8/2033	555,286	0.02

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 500,000	Fidelity Grand Harbour CLO 2021-1 7.285% 15/10/2034	554,559	0.02
EUR 188,000	Harvest CLO XXXII 7.298% 25/7/2037	209,405	0.01
EUR 121,000	Henley CLO X 7.491% 20/7/2037	136,890	0.00
USD 863,000	LCPR Senior Secured Financing 6.75% 15/10/2027	789,442	0.03
EUR 140,000	Neuberger Berman Loan Advisers Euro CLO 6 7.494% 15/7/2037	157,083	0.01
EUR 200,000	Penta CLO 17 6.703% 15/8/2038	222,457	0.01
EUR 200,000	Providus CLO V 6.492% 15/2/2035	220,868	0.01
EUR 250,000	Providus CLO VI 6.76% 20/5/2034	277,584	0.01
EUR 250,000	Rockfield Park CLO 6.664% 16/7/2034	277,563	0.01
EUR 150,000	Texas Debt Capital Euro CLO 2024-1 7.298% 16/7/2038	167,386	0.01
EUR 280,000	Tikehau CLO XII 6.62% 20/10/2038	311,106	0.01
GBP 609,000	Virgin Media Vendor Financing Notes III 4.875% 15/7/2028	739,814	0.02
USD 285,000	Virgin Media Vendor Financing Notes IV 5% 15/7/2028	271,001	0.01
		10,194,839	0.36
	Isle of Man		
USD 508,000	AngloGold Ashanti 3.75% 1/10/2030	462,112	0.02
	Italy		
EUR 675,000	A2A 5% 11/6/2029	753,313	0.03
EUR 856,000	Azzurra Aeroporti 2.625% 30/5/2027	907,329	0.03
EUR 275,000	Banca Monte dei Paschi di Siena 4.75% 15/3/2029	311,406	0.01
EUR 972,000	Banca Monte dei Paschi di Siena 6.75% 5/9/2027	1,130,649	0.04
EUR 290,000	Banca Monte dei Paschi di Siena 7.708% 18/1/2028	348,906	0.01
EUR 600,000	Banco BPM 2.875% 29/6/2031	645,983	0.02
EUR 566,000	Banco BPM 3.375% 19/1/2032	611,760	0.02
EUR 200,000	Cedacri Mergeco 8.167% 15/5/2028	221,652	0.01
EUR 644,000	Cedacri Mergeco 9.042% 15/5/2028	717,386	0.03
EUR 820,000	Duomo Bidco 7.803% 15/7/2031	920,290	0.03
EUR 384,000	Engineering - Ingegneria Informatica - 11.125% 15/5/2028	429,734	0.01
USD 957,000	F-Brasile / F-Brasile US 7.375% 15/8/2026*	959,129	0.03
EUR 736,000	Fiber Bidco 6.125% 15/6/2031	809,729	0.03
EUR 618,000	Fiber Bidco 7.695% 15/1/2030	689,600	0.02
EUR 208,000	Fiber Midco 10% 15/6/2029	231,394	0.01
EUR 933,000	FIS Fabbrica Italiana Sintetici 5.625% 1/8/2027	1,019,591	0.04
EUR 194,000	IMA Industria Macchine Automatiche 3.75% 15/1/2028	207,645	0.01
EUR 944,000	IMA Industria Macchine Automatiche 7.435% 15/4/2029	1,058,128	0.04
EUR 223,000	Infrastrutture Wireless Italiane 1.625% 21/10/2028	229,945	0.01
EUR 931,000	Infrastrutture Wireless Italiane 1.75% 19/4/2031	927,925	0.03
EUR 786,172	Inter Media and Communication 6.75% 9/2/2027*	872,171	0.03
GBP 868,000	Intesa Sanpaolo 5.148% 10/6/2030	1,088,382	0.04
EUR 1,603,000	Intesa Sanpaolo 5.5% 1/3/2028*	1,758,609	0.06
GBP 421,000	Intesa Sanpaolo 8.505% 20/9/2032	618,630	0.02
EUR 383,000	Intesa Sanpaolo Vita 2.375% 22/12/2030	375,810	0.02
EUR 699,000	Lottomatica 5.375% 1/6/2030	790,611	0.03
EUR 278,000	Lottomatica 6.755% 1/6/2031*	311,223	0.01
EUR 193,000	Lottomatica 7.505% 15/12/2030	215,670	0.01
EUR 1,600,000	Nexi 0% 24/2/2028	1,531,849	0.05
EUR 334,000	Optics Bidco 1.625% 18/1/2029	336,683	0.01
USD 568,000	Optics Bidco 6% 30/9/2034	556,626	0.02
EUR 385,000	Optics Bidco 6.875% 15/2/2028	465,037	0.02
USD 207,000	Optics Bidco 7.2% 18/7/2036	217,270	0.01
EUR 536,000	Pachelbel Bidco 7.125% 17/5/2031	624,987	0.02
EUR 451,000	Pachelbel Bidco 8.066% 17/5/2031	501,609	0.02
EUR 300,000	Salini 4% 30/5/2028	360,484	0.01
EUR 587,000	TeamSystem 7.127% 31/7/2031	652,633	0.02
EUR 165,000	Telecom Italia 1.625% 18/1/2029	164,962	0.00
EUR 170,000	Telecom Italia 6.875% 15/2/2028	203,352	0.01
EUR 769,000	Terna - Rete Elettrica Nazionale 4.75% 11/1/2030	860,258	0.03
EUR 737,000	UniCredit 2.731% 15/1/2032	788,462	0.03
EUR 800,000	UnipolSai Assicurazioni 4.9% 23/5/2034	892,328	0.03
		27,319,140	0.96
	Jamaica		
USD 365,085	Digicel Intermediate / Digicel International Finance / Difl US 12% 25/5/2027	365,311	0.01
	Japan		
USD 655,000	Rakuten 9.75% 15/4/2029*	706,499	0.02
EUR 396,000	SoftBank 2.875% 6/1/2027	426,005	0.02
EUR 107,000	SoftBank 3.125% 19/9/2025	116,995	0.00
EUR 1,037,000	SoftBank 3.875% 6/7/2032	1,046,164	0.04
EUR 1,282,000	SoftBank 4% 19/9/2029	1,360,002	0.05

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 200,000	SoftBank 5% 15/4/2028	222,898	0.01
EUR 100,000	SoftBank 5.375% 8/1/2029	111,275	0.00
		3,989,838	0.14
	Jersey		
USD 5,000,000	Aimco CLO 20 7.486% 16/10/2036	5,019,740	0.18
USD 3,500,000	Aimco CLO 20 7.986% 16/10/2036	3,548,644	0.12
USD 6,170,000	Apidos CLO XL 6.551% 15/7/2037	6,183,574	0.22
USD 2,000,000	Apidos CLO XL 8.101% 15/7/2037	2,008,224	0.07
USD 535,000	Ardonagh Finance 8.875% 15/2/2032	554,233	0.02
EUR 829,000	Ardonagh Finco 6.875% 15/2/2031	922,544	0.03
USD 598,000	Ardonagh Finco 7.75% 15/2/2031*	618,205	0.02
USD 200,000	Aston Martin Capital 10% 31/3/2029	203,772	0.01
GBP 703,000	Aston Martin Capital 10.375% 31/3/2029	929,637	0.03
USD 5,000,000	Benefit Street Partners CLO XXXIII 7.035% 25/1/2036	5,027,699	0.18
USD 2,000,000	Benefit Street Partners CLO XXXIII 7.585% 25/1/2036	2,021,883	0.07
USD 2,000,000	Boyce Park CLO 7.382% 21/4/2035	2,009,660	0.07
USD 4,000,000	Canyon CLO 2023-2 7.37% 15/5/2037	4,022,189	0.14
USD 1,000,000	CarVal CLO IX-C 9.182% 20/4/2037	1,015,277	0.04
USD 1,530,000	CarVal CLO VII-C 6.722% 20/7/2037	1,537,701	0.05
USD 1,000,000	CarVal CLO VII-C 8.432% 20/7/2037	991,123	0.03
GBP 642,000	CPUK Finance 3.588% 28/8/2025	829,353	0.03
GBP 100,000	CPUK Finance 4.5% 28/8/2027	124,146	0.00
GBP 189,000	CPUK Finance 7.875% 28/8/2029	252,223	0.01
GBP 1,102,000	Galaxy Bidco 6.5% 31/7/2026	1,438,610	0.05
USD 4,500,000	GoldenTree Loan Management US CLO 20 7.133% 20/7/2037	4,511,118	0.16
USD 5,000,000	Golub Capital Partners CLO 66B 7.235% 25/4/2036	5,005,165	0.18
USD 4,000,000	Golub Capital Partners CLO 66B 7.985% 25/4/2036	4,010,308	0.14
USD 2,000,000	Golub Capital Partners CLO 66B 8.585% 25/4/2036	2,029,096	0.07
USD 1,300,000	Golub Capital Partners CLO 66B 10.785% 25/4/2036	1,328,090	0.05
USD 2,000,000	Golub Capital Partners CLO 72 B 9.296% 25/4/2037	2,031,327	0.07
USD 3,500,000	Invesco US CLO 2023-1 7.332% 22/4/2037	3,523,097	0.12
USD 7,000,000	Juniper Valley Park CLO 6.532% 20/7/2036	7,004,183	0.25
USD 1,000,000	Neuberger Berman Loan Advisers CLO 55 7.673% 22/4/2038	1,011,020	0.04
USD 1,000,000	Neuberger Berman Loan Advisers CLO 55 8.823% 22/4/2038	1,015,749	0.04
USD 3,500,000	OCP CLO 2024-34 6.68% 15/10/2037	3,502,420	0.12
USD 1,000,000	OCP CLO 2024-34 8.22% 15/10/2037	1,004,058	0.04
USD 5,000,000	Pikes Peak CLO 14 2023 7.232% 20/4/2036	5,015,340	0.18
USD 4,000,000	Pikes Peak CLO 14 2023 7.782% 20/4/2036	4,011,286	0.14
USD 2,000,000	Pikes Peak CLO 14 2023 10.732% 20/4/2036	2,041,550	0.07
USD 5,000,000	Pikes Peak CLO 15 2023 7.757% 20/10/2036	5,051,464	0.18
USD 5,000,000	Pikes Peak CLO 15 2023 8.182% 20/10/2036	5,083,014	0.18
USD 5,000,000	Pikes Peak CLO 15 2023 9.732% 20/10/2036	5,137,999	0.18
USD 4,000,000	Wellington Management CLO 3 6.587% 18/7/2037	4,000,264	0.14
		105,574,985	3.72
	Jordan		
USD 507,000	Jordan Government International Bond 4.95% 7/7/2025	500,176	0.02
	Kenya		
USD 613,000	Republic of Kenya Government International Bond 9.75% 16/2/2031	597,448	0.02
	Latvia		
EUR 142,000	Air Baltic 14.5% 14/8/2029	169,534	0.01
	Luxembourg		
USD 790,000	3R Lux 9.75% 5/2/2031*	853,200	0.03
EUR 200,000	ADLER 21% 31/7/2025	262,604	0.01
USD 237,000	Albion Financing 1 / Aggreko 6.125% 15/10/2026	236,008	0.01
EUR 693,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 3.625% 1/6/2028	718,570	0.02
USD 1,458,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 4.625% 1/6/2028	1,349,905	0.05
USD 633,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 4.625% 1/6/2028	586,809	0.02
GBP 927,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 4.875% 1/6/2028	1,119,578	0.04
EUR 107,000	Altice Financing 2.25% 15/1/2025	116,562	0.00
EUR 100,000	Altice Financing 4.25% 15/8/2029	86,084	0.00
USD 537,000	Altice Financing 5% 15/1/2028	433,124	0.02
USD 1,209,000	Altice Financing 5.75% 15/8/2029	932,615	0.03

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 509,000	Altice Financing 9.625% 15/7/2027	487,743	0.02
EUR 300,000	Aroundtown 0% 16/7/2026	307,557	0.01
EUR 400,000	Aroundtown 0.375% 15/4/2027	400,368	0.01
EUR 1,416,000	Aroundtown Finance 7.125% 16/1/2030	1,318,673	0.05
EUR 624,000	Cidron Aida Finco 5% 1/4/2028	659,313	0.02
EUR 521,000	Cirsa Finance International 7.875% 31/7/2028	611,687	0.02
GBP 431,000	CK Hutchison Telecom Finance 2.625% 17/10/2034	422,234	0.01
USD 600,000	Connect Finco / Connect US Finco 6.75% 1/10/2026	596,210	0.02
USD 570,000	Cosan Luxembourg 7.25% 27/6/2031*	587,243	0.02
EUR 166,000	Dana Financing Luxembourg 3% 15/7/2029	167,046	0.01
EUR 300,000	Dana Financing Luxembourg 8.5% 15/7/2031	359,057	0.01
USD 979,000	EIG Pearl 3.545% 31/8/2036*	860,203	0.03
EUR 689,000	Ephios Subco 3 7.875% 31/1/2031	818,716	0.03
EUR 166,000	Garfunkelux Holdco 3 6.75% 1/11/2025	126,696	0.01
USD 559,000	Greensaif Pipelines Bidco 5.853% 23/2/2036	576,849	0.02
USD 891,000	Greensaif Pipelines Bidco 6.103% 23/8/2042*	912,161	0.03
USD 654,000	Herens Holdco 4.75% 15/5/2028*	571,819	0.02
EUR 789,000	Herens Midco 5.25% 15/5/2029	677,162	0.02
USD 277,000	Kenbourne Invest 4.7% 22/1/2028***	153,735	0.01
USD 707,000	Kenbourne Invest 6.875% 26/11/2024***	395,500	0.01
EUR 277,000	Kleopatra 2 6.5% 1/9/2026	227,737	0.01
EUR 825,000	Kleopatra Finco 4.25% 1/3/2026	853,787	0.03
EUR 447,000	Lion/Polaris Lux 4 7.334% 1/7/2029	499,120	0.02
EUR 651,000	Lune 5.625% 15/11/2028*	624,425	0.02
USD 610,138	MC Brazil Downstream Trading 7.25% 30/6/2031	552,175	0.02
USD 570,000	MHP Lux 6.25% 19/9/2029	416,100	0.01
USD 400,000	Millicom International Cellular 7.375% 2/4/2032*	405,520	0.01
EUR 200,000	Monitchem HoldCo 3 8.75% 1/5/2028	222,071	0.01
EUR 628,000	Motion Finco 7.375% 15/6/2030	701,872	0.03
USD 663,000	Raizen Fuels Finance 6.45% 5/3/2034	698,839	0.03
USD 280,000	Raizen Fuels Finance 6.95% 5/3/2054	299,040	0.01
EUR 637,000	Rossini 6.75% 31/12/2029	732,349	0.03
EUR 941,000	Rossini 7.549% 31/12/2029	1,050,273	0.04
EUR 1,013,000	SES 2.875% 27/5/2026	1,071,112	0.04
USD 573,000	SK Invictus Intermediate II 5% 30/10/2029*	541,978	0.02
USD 980,000	Stena International 7.25% 15/1/2031*	1,010,846	0.03
USD 200,000	Stena International 7.625% 15/2/2031	207,075	0.01
EUR 646,000	Summer BC Holdco B 5.75% 31/10/2026	713,847	0.03
USD 800,000	Telenet Finance Luxembourg Notes 5.5% 1/3/2028	776,550	0.03
		29,309,747	1.04
	Marshall Islands		
USD 341,000	Danaos 8.5% 1/3/2028	351,447	0.01
	Mauritius		
USD 837,000	CA Magnum 5.375% 31/10/2026*	817,381	0.03
USD 450,000	Diamond II 7.95% 28/7/2026	455,327	0.01
		1,272,708	0.04
	Mexico		
USD 500,000	Banco Mercantil del Norte 5.875% 24/1/2027	490,573	0.02
USD 413,000	Braskem Idesa SAPI 6.99% 20/2/2032	323,172	0.01
USD 654,000	Mexico Government International Bond 2.659% 24/5/2031	557,542	0.02
USD 982,000	Mexico Government International Bond 3.75% 11/1/2028	954,288	0.03
USD 215,000	Mexico Government International Bond 6.338% 4/5/2053	211,918	0.01
USD 990,000	Mexico Government International Bond 6.35% 9/2/2035	1,032,263	0.04
USD 169,000	Petroleos Mexicanos 4.25% 15/1/2025	167,665	0.01
USD 990,000	Petroleos Mexicanos 5.95% 28/1/2031*	824,175	0.03
USD 690,000	Petroleos Mexicanos 6.7% 16/2/2032	596,243	0.02
USD 1,071,000	Petroleos Mexicanos 8.75% 2/6/2029	1,064,895	0.04
USD 670,000	Petroleos Mexicanos 10% 7/2/2033	686,750	0.02
		6,909,484	0.25
	Montenegro		
EUR 448,000	Montenegro Government International Bond 2.875% 16/12/2027	462,610	0.02
	Morocco		
USD 392,000	Morocco Government International Bond 2.375% 15/12/2027	361,967	0.01
USD 350,000	Morocco Government International Bond 5.95% 8/3/2028	360,619	0.01
USD 400,000	OCP 5.125% 23/6/2051*	322,080	0.01
USD 907,000	OCP 6.75% 2/5/2034	970,205	0.03
USD 764,000	OCP 7.5% 2/5/2054*	821,338	0.03
		2,836,209	0.09

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***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Netherlands		
EUR 300,000	Abertis Infraestructuras Finance 3.248% 24/11/2025	326,364	0.01
EUR 656,000	Boels Topholding 5.75% 15/5/2030	747,854	0.03
EUR 358,000	Boels Topholding 6.25% 15/2/2029	412,689	0.01
USD 400,000	Braskem Netherlands Finance 8.5% 23/1/2081	404,614	0.02
EUR 201,000	Citycon Treasury 2.375% 15/1/2027*	209,566	0.01
EUR 600,000	Cooperatieve Rabobank 4.375% 29/6/2027	647,611	0.02
EUR 200,000	Davide Campari-Milano 2.375% 17/1/2029	221,165	0.01
EUR 400,000	Dufry One 4.75% 18/4/2031	453,202	0.02
USD 225,000	Elastic 4.125% 15/7/2029	210,007	0.01
USD 328,000	Embraer Netherlands Finance 7% 28/7/2030	352,018	0.01
EUR 795,000	Global Switch Finance 1.375% 7/10/2030	800,277	0.03
EUR 285,000	Goodyear Europe 2.75% 15/8/2028	289,727	0.01
EUR 100,000	Heimstaden Bostad Treasury 0.625% 24/7/2025	106,395	0.00
EUR 600,000	Heimstaden Bostad Treasury 1% 13/4/2028	579,378	0.02
EUR 200,000	Heimstaden Bostad Treasury 1.375% 3/3/2027	203,129	0.01
USD 2,900,000	ING Groep 3.875% 16/5/2027*	2,550,929	0.09
USD 647,000	ING Groep 5.75% 16/11/2026	637,371	0.02
USD 425,000	ING Groep 8% 16/5/2030	453,688	0.02
EUR 400,000	LEG Properties 1% 4/9/2030	451,478	0.02
USD 373,000	MEGlobal 2.625% 28/4/2028	345,070	0.01
USD 385,000	MEGlobal 2.625% 28/4/2028	356,171	0.01
USD 529,000	MEGlobal 4.25% 3/11/2026	522,096	0.02
USD 400,000	Metinvest 7.65% 1/10/2027	282,000	0.01
EUR 596,000	Nobian Finance 3.625% 15/7/2026	651,889	0.02
EUR 225,000	Odido 5.5% 15/1/2030	239,619	0.01
EUR 642,000	OI European 5.25% 1/6/2029	723,965	0.03
EUR 304,000	OI European 6.25% 15/5/2028	348,997	0.01
EUR 238,000	Q-Park I 2% 1/3/2027	250,999	0.01
EUR 647,000	Q-Park I 5.125% 15/2/2030	729,102	0.02
EUR 427,000	Repsol International Finance 4.247% 11/9/2028	474,244	0.02
EUR 158,958	Summer BidCo 10% 15/2/2029*	181,013	0.00
USD 1,289,000	Sunrise FinCo I 4.875% 15/7/2031*	1,202,424	0.04
EUR 300,000	Telefonica Europe 3.875% 22/6/2026	331,099	0.01
EUR 600,000	Telefonica Europe 5.752% 15/1/2032	691,960	0.02
EUR 1,200,000	Telefonica Europe 6.135% 3/2/2030	1,411,440	0.05
EUR 400,000	Telefonica Europe 6.75% 7/6/2031	488,693	0.02
EUR 1,100,000	Telefonica Europe 7.125% 23/8/2028	1,337,937	0.05
EUR 924,000	Teva Pharmaceutical Finance Netherlands II 7.375% 15/9/2029	1,150,067	0.04
EUR 420,000	Teva Pharmaceutical Finance Netherlands II 7.875% 15/9/2031	546,017	0.02
USD 39,000	Teva Pharmaceutical Finance Netherlands III 3.15% 1/10/2026	37,456	0.00
USD 200,000	Teva Pharmaceutical Finance Netherlands III 4.75% 9/5/2027	196,334	0.01
USD 276,000	Teva Pharmaceutical Finance Netherlands III 7.875% 15/9/2029	304,894	0.01
USD 205,000	Teva Pharmaceutical Finance Netherlands III 8.125% 15/9/2031	234,983	0.01
EUR 395,000	Titan II 5.125% 15/7/2029	444,063	0.02
EUR 268,000	Trivium Packaging Finance 7.292% 15/8/2026	297,877	0.01
USD 230,000	Trivium Packaging Finance 8.5% 15/8/2027	230,207	0.01
EUR 281,000	United 3.125% 15/2/2026	307,020	0.01
EUR 379,000	United 4% 15/11/2027	412,345	0.01
EUR 100,000	United 6.75% 15/2/2031	116,761	0.00
EUR 500,000	United 7.792% 15/2/2031	558,644	0.02
EUR 254,000	VZ Secured Financing 3.5% 15/1/2032	256,201	0.01
EUR 530,000	VZ Vendor Financing II 2.875% 15/1/2029	535,614	0.02
EUR 100,000	ZF Europe Finance 2.5% 23/10/2027	105,184	0.00
EUR 100,000	ZF Europe Finance 3% 23/10/2029	102,690	0.00
EUR 1,300,000	ZF Europe Finance 4.75% 31/1/2029	1,447,340	0.05
EUR 400,000	ZF Europe Finance 6.125% 13/3/2029	467,507	0.02
EUR 740,000	Ziggo 2.875% 15/1/2030	749,781	0.03
USD 201,000	Ziggo Bond 5.125% 28/2/2030*	181,704	0.01
		29,308,869	1.04
	Nigeria		
USD 560,000	Nigeria Government International Bond 7.625% 28/11/2047	424,737	0.01
USD 239,000	Nigeria Government International Bond 8.375% 24/3/2029	232,135	0.01
		656,872	0.02
	North Macedonia		
EUR 419,000	North Macedonia Government International Bond 6.96% 13/3/2027	483,848	0.02
	Norway		
EUR 998,000	Var Energi 7.862% 15/11/2083	1,217,024	0.04

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Oman		
USD 500,000	Oman Government International Bond 6.5% 8/3/2047	530,120	0.02
USD 857,000	Oman Government International Bond 6.75% 17/1/2048	933,264	0.03
		1,463,384	0.05
	Panama		
USD 400,000	Aeropuerto Internacional de Tocumen 5.125% 11/8/2061	315,000	0.01
USD 309,807	AES Panama Generation 4.375% 31/5/2030	276,985	0.01
EUR 359,000	Carnival 5.75% 15/1/2030	418,455	0.01
USD 604,000	Carnival 6% 1/5/2029*	607,321	0.02
USD 562,000	Carnival 7% 15/8/2029	594,183	0.02
USD 1,105,000	Panama Government International Bond 6.4% 14/2/2035	1,106,160	0.04
USD 872,000	Panama Government International Bond 7.5% 1/3/2031	934,348	0.03
USD 432,000	Panama Government International Bond 8% 1/3/2038	476,820	0.02
		4,729,272	0.16
	Paraguay		
USD 461,000	Paraguay Government International Bond 2.739% 29/1/2033*	389,789	0.01
USD 420,000	Paraguay Government International Bond 5.6% 13/3/2048	394,433	0.02
		784,222	0.03
	Peru		
USD 862,000	Financiera de Desarrollo 4.75% 15/7/2025	859,927	0.03
USD 1,285,000	Peruvian Government International Bond 1.862% 1/12/2032	1,025,301	0.04
USD 985,000	Peruvian Government International Bond 2.783% 23/1/2031	874,158	0.03
USD 495,000	Pluspetrol Camisea SA / Pluspetrol Lote 56 6.24% 3/7/2036	519,348	0.02
		3,278,734	0.12
	Poland		
USD 244,000	Republic of Poland Government International Bond 4.875% 4/10/2033*	246,842	0.01
USD 774,000	Republic of Poland Government International Bond 5.5% 4/4/2053*	792,197	0.03
		1,039,039	0.04
	Portugal		
EUR 600,000	EDP 1.875% 2/8/2081	638,640	0.02
EUR 900,000	EDP 1.875% 14/3/2082	890,922	0.03
EUR 600,000	EDP 4.75% 29/5/2054	669,150	0.03
		2,198,712	0.08
	Romania		
EUR 500,000	RCS & RDS 3.25% 5/2/2028	531,992	0.02
EUR 1,162,000	Romanian Government International Bond 2.124% 16/7/2031*	1,068,264	0.04
EUR 1,153,000	Romanian Government International Bond 2.5% 8/2/2030	1,137,897	0.04
USD 242,000	Romanian Government International Bond 5.25% 25/11/2027	242,980	0.01
		2,981,133	0.11
	Saudi Arabia		
USD 653,000	Saudi Arabian Oil 5.875% 17/7/2064	661,979	0.02
USD 944,000	Saudi Government International Bond 4.5% 17/4/2030	943,226	0.03
USD 929,000	Saudi Government International Bond 5% 18/1/2053	864,444	0.03
		2,469,649	0.08
	Senegal		
USD 627,000	Senegal Government International Bond 6.25% 23/5/2033	547,638	0.02
	Serbia		
USD 581,000	Serbia International Bond 6% 12/6/2034	588,989	0.02
USD 467,000	Serbia International Bond 6.5% 26/9/2033	489,516	0.02
		1,078,505	0.04
	Singapore		
USD 283,502	JGC Ventures 5% 30/6/2025	118,008	0.00
USD 53,394	JGC Ventures 5% 30/6/2025	13,348	0.00
USD 275,000	Medco Maple Tree 8.96% 27/4/2029	291,901	0.01
USD 1,310,203	Modernland Overseas 5% 30/4/2027	432,197	0.02
USD 110,434	Modernland Overseas 5% 30/4/2027	16,565	0.00
		872,019	0.03
	South Africa		
USD 595,000	Republic of South Africa Government International Bond 5% 12/10/2046	449,969	0.01
USD 840,000	Republic of South Africa Government International Bond 5.875% 20/4/2032	819,105	0.03
		1,269,074	0.04
	South Korea		
USD 1,125,000	LG Electronics 5.625% 24/4/2027	1,148,558	0.04
USD 344,000	LG Electronics 5.625% 24/4/2029	356,793	0.01
USD 352,000	POSCO 5.625% 17/1/2026	355,363	0.01
USD 381,000	POSCO 5.75% 17/1/2028	393,025	0.02
		2,253,739	0.08

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Spain		
EUR 600,000	Banco Bilbao Vizcaya Argentaria 6% 15/1/2026	670,771	0.02
USD 1,200,000	Banco Bilbao Vizcaya Argentaria 6.125% 16/11/2027*	1,147,405	0.04
EUR 600,000	Banco Bilbao Vizcaya Argentaria 6.875% 13/12/2030	674,234	0.02
EUR 400,000	Banco de Credito Social Cooperativo 4.125% 3/9/2030	444,022	0.02
EUR 200,000	Banco de Credito Social Cooperativo 7.5% 14/9/2029	250,527	0.01
EUR 600,000	Banco de Sabadell 5.75% 15/3/2026*	660,760	0.02
EUR 900,000	Banco de Sabadell 6% 16/8/2033	1,059,188	0.04
EUR 400,000	Bankinter 6.25% 17/1/2026	448,315	0.02
EUR 400,000	Bankinter 7.375% 15/8/2028	464,162	0.02
EUR 400,000	CaixaBank 5.25% 23/3/2026	437,571	0.01
EUR 200,000	CaixaBank 5.875% 9/10/2027	222,084	0.01
EUR 600,000	CaixaBank 7.5% 16/1/2030	706,514	0.02
EUR 100,000	Cellnex Telecom 0.75% 20/11/2031	95,556	0.00
EUR 1,400,000	Cellnex Telecom 2.125% 11/8/2030	1,624,455	0.06
EUR 206,000	Food Service Project 5.5% 21/1/2027	228,867	0.01
EUR 946,000	Kaixo Bondco Telecom 5.125% 30/9/2029*	1,056,220	0.04
EUR 1,967,000	Lorca Telecom Bondco 5.75% 30/4/2029*	2,276,484	0.08
EUR 800,000	Naturgy Finance Iberia 2.374% 23/11/2026	847,089	0.03
		13,314,224	0.47
	Sweden		
EUR 100,000	Fastighets Balder 1.125% 29/1/2027	103,072	0.00
EUR 100,000	Heimstaden Bostad 1.125% 21/1/2026	105,220	0.01
EUR 372,000	Heimstaden Bostad 3.375% 15/1/2026	335,203	0.01
EUR 1,434,000	Intrum 3% 15/9/2027	1,105,658	0.04
EUR 398,000	Intrum 9.25% 15/3/2028	310,516	0.01
EUR 198,000	Verisure 7.125% 1/2/2028	229,778	0.01
EUR 486,000	Verisure 9.25% 15/10/2027	568,140	0.02
		2,757,587	0.10
	Switzerland		
EUR 834,000	Julius Baer 6.625% 15/8/2029	931,217	0.03
USD 990,000	UBS 4.375% 10/2/2031*	848,816	0.03
USD 476,000	UBS 6.875% 7/8/2025	477,043	0.02
USD 570,000	UBS 7.75% 12/4/2031*	601,206	0.02
USD 680,000	UBS 9.25% 13/11/2028	750,870	0.03
USD 1,076,000	UBS 9.25% 13/11/2033	1,246,303	0.04
		4,855,455	0.17
	Thailand		
USD 883,000	Bangkok Bank 5.3% 21/9/2028	902,708	0.03
USD 1,083,000	Bangkok Bank 5.5% 21/9/2033	1,119,129	0.04
		2,021,837	0.07
	Trinidad and Tobago		
USD 640,000	Trinidad & Tobago Government International Bond 6.4% 26/6/2034	656,365	0.02
	Turkey		
USD 473,000	Eregli Demir ve Celik Fabrikalari TAS 8.375% 23/7/2029	483,051	0.02
USD 310,000	Turkiye Varlik Fonu Yonetimi 8.25% 14/2/2029	322,885	0.01
		805,936	0.03
	Ukraine		
USD 600,000	Ukraine Government International Bond 7.75% 1/9/2025	220,800	0.01
USD 271,000	VF Ukraine PAT via VFU Funding 6.2% 11/2/2025	242,545	0.01
		463,345	0.02
	United Arab Emirates		
USD 280,000	Abu Dhabi Commercial Bank 8% 27/11/2028	299,243	0.01
USD 473,000	MDGH GMTN RSC 4.375% 22/11/2033	461,236	0.02
		760,479	0.03
	United Kingdom		
EUR 800,000	Agps Bondco 5% 14/1/2029	285,494	0.01
EUR 854,000	Allwyn Entertainment Financing UK 7.25% 30/4/2030*	1,003,231	0.04
EUR 866,000	Amber Finco 6.625% 15/7/2029	996,442	0.03
USD 1,950,000	Barclays 6.125% 15/12/2025	1,938,105	0.07
GBP 200,000	Barclays 7.125% 15/6/2025	263,567	0.01
GBP 800,000	Barclays 9.25% 15/9/2028	1,104,390	0.04
USD 1,445,000	Barclays 9.625% 15/12/2029	1,593,624	0.06
EUR 221,000	BCP V Modular Services Finance II 4.75% 30/11/2028	235,967	0.01
GBP 271,000	BCP V Modular Services Finance II 6.125% 30/11/2028	335,000	0.01
GBP 1,890,000	Bellis Acquisition 8.125% 14/5/2030	2,419,244	0.09
GBP 242,000	Boparan Finance 7.625% 30/11/2025	306,796	0.01
EUR 100,000	British Telecommunications 5.125% 3/10/2054	113,667	0.00
GBP 722,000	British Telecommunications 8.375% 20/12/2083	1,028,593	0.04
GBP 617,000	CD&R Firefly Bidco 8.625% 30/4/2029	823,252	0.03
GBP 472,000	Centrica 6.5% 21/5/2055	634,202	0.02
GBP 146,000	Constellation Automotive Financing 4.875% 15/7/2027	163,696	0.01
GBP 353,000	Deuce Finco 5.5% 15/6/2027	449,962	0.02
USD 492,000	eG Global Finance 12% 30/11/2028	537,691	0.02
USD 200,000	EnQuest 11.625% 1/11/2027	207,367	0.01
GBP 484,000	Gatwick Airport Finance 4.375% 7/4/2026	619,048	0.02
GBP 499,000	Heathrow Finance 3.875% 1/3/2027	621,467	0.02

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Holding	Description	Market Value (USD)	% of Net Assets
GBP 500,000	Heathrow Finance 4.125% 1/9/2029	598,797	0.02
GBP 283,000	Heathrow Finance 6.625% 1/3/2031	370,431	0.01
USD 1,280,000	Howden UK Refinance PLC / Howden UK Refinance 2 / Howden US Refinance 7.25% 15/2/2031	1,320,120	0.05
USD 972,000	Howden UK Refinance PLC / Howden UK Refinance 2 / Howden US Refinance 8.125% 15/2/2032	993,257	0.03
USD 1,450,000	HSBC 4.6% 17/12/2030*	1,297,564	0.05
EUR 952,000	HSBC 4.75% 4/7/2029	1,010,688	0.03
USD 525,000	HSBC 6% 22/5/2027	526,003	0.02
EUR 793,000	INEOS Finance 6.375% 15/4/2029	910,716	0.03
EUR 440,000	INEOS Quattro Finance 2 2.5% 15/1/2026	477,264	0.02
EUR 810,000	INEOS Quattro Finance 2 8.5% 15/3/2029	954,404	0.03
USD 813,000	International Game Technology 5.25% 15/1/2029	805,624	0.03
GBP 582,000	Jerrold Finco 5.25% 15/1/2027	743,964	0.03
GBP 248,000	Kier 9% 15/2/2029	346,205	0.01
EUR 449,000	Lloyds Banking 4.947% 27/6/2025	496,689	0.02
USD 970,000	Lloyds Banking 6.75% 27/6/2026	976,312	0.03
USD 780,000	Lloyds Banking 8% 27/9/2029*	826,609	0.03
GBP 500,000	Lloyds Banking 8.5% 27/9/2027	688,035	0.02
GBP 376,000	Market Bidco Finco Reg-S 5.5% 4/11/2027	462,450	0.02
GBP 787,000	Mobico 4.25% 26/11/2025	957,063	0.04
EUR 621,701	NAK Naftogaz Ukraine via Kondor Finance 7.125% 19/7/2026	519,888	0.02
USD 570,000	NAK Naftogaz Ukraine via Kondor Finance 7.625% 8/11/2028	461,700	0.01
GBP 648,000	Nationwide Building Society 5.75% 20/6/2027	818,356	0.03
USD 790,000	Phoenix 8.5% 12/12/2029	811,119	0.03
GBP 1,184,000	Pinewood Finco 6% 27/3/2030	1,559,182	0.05
EUR 100,000	Pinnacle Bidco 8.25% 11/10/2028	118,859	0.00
GBP 341,000	Pinnacle Bidco 10% 11/10/2028	481,612	0.02
GBP 216,000	Premier Foods Finance 3.5% 15/10/2026	275,907	0.01
USD 735,863	SCC Power 4% 17/5/2032	110,380	0.00
USD 1,358,520	SCC Power 8% 31/12/2028	554,955	0.02
USD 907,000	Sisecam UK 8.25% 2/5/2029*	940,232	0.03
USD 765,000	Sisecam UK 8.625% 2/5/2032	793,687	0.03
USD 1,425,000	Standard Chartered 4.3% 19/8/2028	1,246,769	0.04
EUR 318,000	Stonegate Pub Financing 2019 10.173% 31/7/2029	358,467	0.01
GBP 511,000	Stonegate Pub Financing 2019 10.75% 31/7/2029	696,925	0.02
EUR 418,000	Thames Water Utilities Finance 4% 18/4/2027	353,038	0.02
USD 446,000	Trident Energy Finance 12.5% 30/11/2029	467,185	0.02
USD 61,320	Vedanta Resources Finance II 13.875% 9/12/2028	61,646	0.00
USD 262,920	Vedanta Resources Finance II 13.875% 9/12/2028*	264,317	0.01
GBP 1,551,000	Virgin Media Secured Finance 4.125% 15/8/2030	1,764,864	0.06
GBP 1,058,000	Vmed O2 UK Financing I 4% 31/1/2029	1,238,474	0.04
USD 200,000	Vmed O2 UK Financing I 4.75% 15/7/2031	175,861	0.01
EUR 410,000	Vmed O2 UK Financing I 5.625% 15/4/2032	454,763	0.02
USD 200,000	Vmed O2 UK Financing I 7.75% 15/4/2032	203,591	0.01
EUR 365,000	Vodafone 2.625% 27/8/2080	394,731	0.01
EUR 1,400,000	Vodafone 3% 27/8/2080	1,444,726	0.05
GBP 462,000	Vodafone 4.875% 3/10/2078	605,075	0.02
EUR 131,000	Vodafone 6.5% 30/8/2084	158,411	0.00
GBP 321,000	Vodafone 8% 30/8/2086	461,433	0.02
EUR 754,000	Zegona Finance 6.75% 15/7/2029	856,840	0.03
		49,095,993	1.73
	United States		
USD 434,000	AAR Escrow Issuer 6.75% 15/3/2029	449,681	0.02
USD 395,000	Acrisure / Acrisure Finance 7.5% 6/11/2030	406,105	0.01
USD 220,000	Acuris Finance US / Acuris Finance 5% 1/5/2028	197,866	0.01
USD 200,000	Acuris Finance US / Acuris Finance 9% 1/8/2029	200,750	0.01
USD 743,000	Aethon United BR / Aethon United Finance 8.25% 15/2/2026	753,560	0.03
USD 680,000	AHP Health Partners 5.75% 15/7/2029	661,705	0.02
USD 915,000	Alliant Intermediate / Alliant Co-Issuer 4.25% 15/10/2027	883,216	0.03
USD 1,459,000	Alliant Intermediate / Alliant Co-Issuer 5.875% 1/11/2029	1,424,050	0.05
USD 1,842,000	Alliant Intermediate / Alliant Co-Issuer 6.75% 15/10/2027	1,837,520	0.07
USD 2,102,000	Allied Universal Holdco 7.875% 15/2/2031	2,138,745	0.08
USD 918,000	Allied Universal Holdco / Allied Universal Finance 6% 1/6/2029	817,868	0.03
USD 252,000	Amentum Escrow 7.25% 1/8/2032	264,045	0.01
USD 468,000	American Airlines 8.5% 15/5/2029	486,441	0.02
USD 33,952	American Airlines/AAdvantage Loyalty IP 5.75% 20/4/2029	33,273	0.00

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Holding	Description	Market Value (USD)	% of Net Assets
USD 564,000	AmeriGas Partners / AmeriGas Finance 9.375% 1/6/2028	593,399	0.02
USD 364,000	AmWINS 4.875% 30/6/2029	347,835	0.01
USD 543,800	Anywhere Real Estate / Anywhere Co-Issuer 7% 15/4/2030	484,540	0.02
USD 289,890	Anywhere Real Estate / Anywhere Co-Issuer 7% 15/4/2030	258,299	0.01
USD 138,000	APi DE 4.125% 15/7/2029	129,918	0.00
USD 251,000	APi DE 4.75% 15/10/2029	241,903	0.01
USD 325,000	Apollo Debt Solutions BDC 6.9% 13/4/2029	337,080	0.01
USD 512,000	APX 5.75% 15/7/2029	508,927	0.02
USD 431,000	Archrock Partners / Archrock Partners Finance 6.625% 1/9/2032	438,235	0.02
USD 690,000	Arcosa 6.875% 15/8/2032	719,826	0.03
EUR 390,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 2% 1/9/2028	384,999	0.01
USD 1,236,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 4% 1/9/2029	1,068,286	0.04
USD 266,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 6% 15/6/2027	266,217	0.01
USD 362,000	Arsenal AIC Parent 8% 1/10/2030	389,515	0.01
USD 986,000	Arsenal AIC Parent 11.5% 1/10/2031	1,117,252	0.04
USD 307,000	Asbury Automotive 5% 15/2/2032	289,876	0.01
USD 687,000	Ascent Resources Utica / ARU Finance 5.875% 30/6/2029	687,444	0.02
USD 153,000	Ascent Resources Utica / ARU Finance 9% 1/11/2027	187,051	0.01
USD 3,852,000	Ashford Hospitality Trust 2018-ASHF 7.609% 15/4/2035	3,773,485	0.13
USD 169,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/4/2030	159,102	0.01
USD 452,000	AssuredPartners 7.5% 15/2/2032	463,368	0.02
USD 2,777,000	AthenaHealth 6.5% 15/2/2030	2,659,678	0.10
USD 546,000	ATI 5.125% 1/10/2031	524,944	0.02
USD 200,000	Azul Secured Finance 11.93% 28/8/2028	186,000	0.01
USD 84,000	B&G Foods 8% 15/9/2028	87,400	0.00
USD 97,000	Baldwin Insurance Group / Baldwin Insurance Finance 7.125% 15/5/2031	101,322	0.00
USD 252,410	Banc of America Mortgage 2007-4 Trust 6.25% 28/12/2037	189,581	0.01
USD 1,020,000	BBCMS 2018-CHRS Mortgage Trust 4.409% 5/8/2038	821,738	0.03
USD 822,000	BCPE Empire 7.625% 1/5/2027	806,699	0.03
USD 1,939,982	BDS 2022-FL12 7.472% 19/8/2038	1,944,124	0.07
USD 116,000	Beazer Homes USA 7.5% 15/3/2031	118,316	0.00
USD 4,161,000	BHMS 2018-ATLS 6.884% 15/7/2035	4,161,061	0.15
USD 309,000	Blue Owl Capital II 8.45% 15/11/2026	324,125	0.01
USD 110,000	Blue Owl Credit Income 6.6% 15/9/2029	112,185	0.00
USD 257,000	Blue Owl Credit Income 6.65% 15/3/2031	262,030	0.01
USD 206,000	Blue Owl Credit Income 7.75% 16/9/2027	216,812	0.01
USD 120,000	Blue Owl Technology Finance II 6.75% 4/4/2029	119,303	0.00
USD 279,000	Blue Racer Midstream / Blue Racer Finance 7% 15/7/2029	290,482	0.01
USD 225,000	Blue Racer Midstream / Blue Racer Finance 7.25% 15/7/2032	236,157	0.01
USD 227,366	Borr IHC / Borr Finance 10% 15/11/2028	238,806	0.01
USD 197,097	Borr IHC / Borr Finance 10.375% 15/11/2030*	211,586	0.01
USD 285,000	Boyne USA 4.75% 15/5/2029	273,608	0.01
USD 1,751,000	Brand Industrial Services 10.375% 1/8/2030	1,908,653	0.07
USD 230,000	Bread Financial 9.75% 15/3/2029	248,949	0.01
USD 220,000	Brightline East 11% 31/1/2030*	201,075	0.01
USD 351,000	Brookfield Property REIT / BPR Cumulus / BPR Nimbus / GGSI Sellco LL 4.5% 1/4/2027	340,534	0.01
USD 245,000	Buckeye Partners 5.6% 15/10/2044	208,129	0.01
USD 199,000	Buckeye Partners 5.85% 15/11/2043	181,358	0.01
USD 2,690,000	BX Commercial Mortgage Trust 2024-BIO2 5.594% 13/8/2041	2,733,401	0.10
USD 4,160,000	BX Trust 2018-GW 6.434% 15/5/2035	4,151,701	0.15
USD 275,000	Cable One 0% 15/3/2026	249,941	0.01
USD 33,000	Cable One 4% 15/11/2030	25,642	0.00
USD 254,000	Cablevision Lightpath 3.875% 15/9/2027	239,244	0.01
USD 265,000	Cablevision Lightpath 5.625% 15/9/2028	240,287	0.01
USD 562,000	Caesars Entertainment 4.625% 15/10/2029	531,943	0.02
USD 313,000	Caesars Entertainment 7% 15/2/2030	324,654	0.01
USD 168,000	Calpine 4.625% 1/2/2029	160,306	0.01
USD 40,000	Calpine 5% 1/2/2031	38,447	0.00
USD 571,000	Calpine 5.125% 15/3/2028*	558,440	0.02
USD 448,000	Camelot Return Merger Sub 8.75% 1/8/2028*	446,076	0.02
USD 596,000	Capstone Borrower 8% 15/6/2030	627,997	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 255,000	Carpenter Technology 7.625% 15/3/2030	264,703	0.01
USD 401,611	Carvana 13% 1/6/2030	430,896	0.02
USD 713,275	Carvana 14% 1/6/2031	812,786	0.03
USD 125,000	Catalent Pharma Solutions 3.125% 15/2/2029	122,040	0.00
USD 139,000	Catalent Pharma Solutions 3.5% 1/4/2030	135,941	0.01
USD 499,000	CCO / CCO Capital 4.25% 15/1/2034*	403,839	0.02
USD 706,000	CCO / CCO Capital 4.5% 15/8/2030	631,757	0.02
USD 199,000	CCO / CCO Capital 4.75% 1/3/2030	182,213	0.01
USD 197,000	CCO / CCO Capital 5% 1/2/2028	190,116	0.01
USD 616,000	CCO / CCO Capital 6.375% 1/9/2029	608,894	0.02
USD 1,190,000	CCO / CCO Capital 7.375% 1/3/2031	1,210,826	0.04
USD 247,000	Central Garden & Pet 4.125% 30/4/2031	224,713	0.01
USD 1,029,000	Central Parent / CDK Global 7.25% 15/6/2029	1,035,574	0.04
USD 468,000	Central Parent / CDK Global II / CDK Financing 8% 15/6/2029	478,897	0.02
USD 442,000	Champions Financing 8.75% 15/2/2029	451,545	0.02
USD 320,000	Chart Industries 9.5% 1/1/2031	348,023	0.01
EUR 848,000	Chemours 4% 15/5/2026	928,412	0.03
USD 261,000	Chemours 4.625% 15/11/2029	231,331	0.01
USD 286,000	Chemours 5.375% 15/5/2027	278,307	0.01
USD 209,000	Chemours 5.75% 15/11/2028	197,867	0.01
USD 681,000	Chobani / Chobani Finance 4.625% 15/11/2028	657,805	0.02
USD 388,000	Chobani / Chobani Finance 7.625% 1/7/2029	406,807	0.01
USD 771,000	CHS/Community Health Systems 4.75% 15/2/2031	655,970	0.02
USD 699,000	CHS/Community Health Systems 5.25% 15/5/2030	627,357	0.02
USD 134,000	CHS/Community Health Systems 5.625% 15/3/2027	129,792	0.00
USD 981,000	CHS/Community Health Systems 6% 15/1/2029	932,729	0.03
USD 711,000	CHS/Community Health Systems 10.875% 15/1/2032	770,586	0.03
USD 238,000	Churchill Downs 5.75% 1/4/2030	236,593	0.01
USD 84,000	Cinemark USA 7% 1/8/2032	87,314	0.00
USD 255,000	CITGO Petroleum 7% 15/6/2025	255,579	0.01
USD 720,000	CITGO Petroleum 8.375% 15/1/2029	748,889	0.03
USD 399,000	Civitas Resources 8.375% 1/7/2028	421,215	0.02
USD 683,000	Civitas Resources 8.625% 1/11/2030	743,152	0.03
USD 309,000	Civitas Resources 8.75% 1/7/2031	333,729	0.01
USD 1,494,000	Clarios Global / Clarios US Finance 8.5% 15/5/2027	1,511,188	0.05
USD 929,000	Clarivate Science 3.875% 1/7/2028	888,379	0.03
USD 782,000	Clarivate Science 4.875% 1/7/2029	754,051	0.02
USD 582,000	Clear Channel Outdoor 5.125% 15/8/2027	568,766	0.02
USD 942,000	Clear Channel Outdoor 7.5% 1/6/2029	796,581	0.03
USD 88,000	Clear Channel Outdoor 7.75% 15/4/2028	76,764	0.00
USD 853,000	Clear Channel Outdoor 7.875% 1/4/2030	888,759	0.03
USD 1,138,000	Clear Channel Outdoor 9% 15/9/2028	1,210,961	0.04
USD 3,519,000	Cloud Software 6.5% 31/3/2029	3,472,480	0.12
USD 1,920,000	Cloud Software 8.25% 30/6/2032	2,012,015	0.07
USD 2,122,000	Cloud Software 9% 30/9/2029	2,139,557	0.07
USD 1,000,000	Clover CLO 2021-3 8.646% 25/1/2035	992,987	0.03
USD 707,000	Clydesdale Acquisition 6.625% 15/4/2029	706,385	0.02
USD 430,000	Clydesdale Acquisition 6.875% 15/1/2030	431,065	0.02
USD 826,000	Clydesdale Acquisition 8.75% 15/4/2030	825,070	0.03
USD 412,000	CMG Media 8.875% 15/12/2027	222,498	0.01
USD 341,000	CNX Midstream Partners 4.75% 15/4/2030	318,647	0.01
USD 220,000	CNX Resources 7.375% 15/1/2031	230,374	0.01
USD 372,000	CommScope 4.75% 1/9/2029	298,530	0.01
USD 288,000	Compass Diversified 5.25% 15/4/2029	279,551	0.01
USD 546,000	Comstock Resources 5.875% 15/1/2030	517,256	0.02
USD 839,000	Comstock Resources 6.75% 1/3/2029	827,122	0.03
USD 252,000	Concentra Escrow Issuer 6.875% 15/7/2032	264,462	0.01
USD 1,072,000	CoreLogic 4.5% 1/5/2028	1,002,399	0.04
USD 260,000	Cougar JV Subsidiary 8% 15/5/2032	274,767	0.01
USD 760,000	CQP Holdco / BIP-V Chinook Holdco 5.5% 15/6/2031	745,761	0.03
USD 479,000	Crescent Energy Finance 7.375% 15/1/2033	492,097	0.02
USD 479,000	Crescent Energy Finance 7.625% 1/4/2032	494,448	0.02
USD 216,000	Crocs 4.125% 15/8/2031	194,839	0.01
USD 29,000	Crocs 4.25% 15/3/2029	27,466	0.00
USD 400,000	CSC 5.5% 15/4/2027	327,754	0.01
USD 400,000	CSC 6.5% 1/2/2029	303,612	0.01
USD 400,000	CSC 11.25% 15/5/2028	355,465	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,033,000	CSC 11.75% 31/1/2029	912,555	0.03
USD 422,000	Cushman & Wakefield US Borrower 6.75% 15/5/2028*	428,035	0.02
USD 390,000	Cushman & Wakefield US Borrower 8.875% 1/9/2031	422,361	0.02
USD 283,000	DAE Funding 2.625% 20/3/2025	279,199	0.01
USD 128,000	DaVita 6.875% 1/9/2032	131,367	0.01
USD 802,500	DBGS 2018-BIOD Mortgage Trust 7.633% 15/5/2035	791,769	0.03
USD 317,000	Dealer Tire / DT Issuer 8% 1/2/2028*	318,843	0.01
USD 867,000	Directv Financing / Directv Financing Co-Obligor 5.875% 15/8/2027	840,192	0.03
USD 364,000	DISH DBS 5.25% 1/12/2026	313,212	0.01
USD 7,000	DISH DBS 5.75% 1/12/2028	5,341	0.00
USD 983,000	DISH Network 11.75% 15/11/2027	999,396	0.03
USD 175,000	Dominion Energy 6.875% 1/2/2055	182,802	0.01
USD 220,000	Dominion Energy 7% 1/6/2054	234,683	0.01
USD 218,000	Dream Finders Homes 8.25% 15/8/2028	231,333	0.01
USD 751,000	Dun & Bradstreet 5% 15/12/2029*	743,853	0.03
USD 590,000	Element Solutions 3.875% 1/9/2028	559,149	0.02
EUR 860,000	EMRLD Borrower / Emerald Co-Issuer 6.375% 15/12/2030	997,844	0.04
USD 409,000	EMRLD Borrower / Emerald Co-Issuer 6.75% 15/7/2031	422,099	0.01
USD 282,000	Encino Acquisition Partners 8.75% 1/5/2031	300,528	0.01
GBP 299,000	Encore Capital 4.25% 1/6/2028	350,416	0.01
GBP 189,000	Encore Capital 5.375% 15/2/2026	247,041	0.01
USD 345,000	Endo Finance 8.5% 15/4/2031	366,373	0.01
USD 51,000	EquipmentShare.com 8.625% 15/5/2032	53,345	0.00
USD 362,000	Fertitta Entertainment / Fertitta Entertainment Finance 4.625% 15/1/2029	339,471	0.01
USD 396,000	Fertitta Entertainment / Fertitta Entertainment Finance 6.75% 15/1/2030*	356,368	0.01
USD 201,000	Fiesta Purchaser 7.875% 1/3/2031	212,133	0.01
USD 964,000	FirstEnergy 4% 1/5/2026	1,008,237	0.03
USD 666,000	Fortress Intermediate 3 7.5% 1/6/2031	691,536	0.02
USD 1,015,000	Fortress Transportation and Infrastructure Investors 5.5% 1/5/2028	1,009,294	0.04
USD 851,000	Fortress Transportation and Infrastructure Investors 7% 1/5/2031	893,057	0.03
USD 818,000	Fortress Transportation and Infrastructure Investors 7% 15/6/2032	856,934	0.03
USD 152,000	Foundation Building Materials 6% 1/3/2029	136,712	0.01
USD 5,260,000	Freddie Mac Multifamily Structured Pass Through Certificates 4.543% 25/7/2029	5,350,112	0.19
USD 263,000	Freedom Mortgage 9.125% 15/5/2031	265,182	0.01
USD 416,000	Freedom Mortgage 9.25% 1/2/2029	427,187	0.02
USD 169,000	Freedom Mortgage 12.25% 1/10/2030	187,689	0.01
USD 1,400,000	FREMF 2018-K732 Mortgage Trust 4.196% 25/5/2025	1,383,654	0.05
USD 1,000,000	FREMF 2018-K733 Mortgage Trust 3.982% 25/2/2051	967,373	0.03
USD 630,000	FREMF 2018-K80 Mortgage Trust 4.379% 25/8/2050	609,460	0.02
USD 1,176,000	Frontier Communications 5% 1/5/2028	1,144,430	0.04
USD 668,000	Frontier Communications 5.875% 15/10/2027	666,549	0.02
USD 373,000	Frontier Communications 8.625% 15/3/2031	395,496	0.01
USD 294,000	Frontier Communications 8.75% 15/5/2030	310,776	0.01
USD 314,000	FTAI Infra Escrow 10.5% 1/6/2027	338,114	0.01
USD 341,000	Garrett Motion / Garrett LX I 7.75% 31/5/2032	352,810	0.01
USD 367,000	Gates 6.875% 1/7/2029	378,162	0.01
USD 354,000	Genesis Energy / Genesis Energy Finance 7.75% 1/2/2028	360,329	0.01
USD 378,000	Genesis Energy / Genesis Energy Finance 7.875% 15/5/2032	387,681	0.01
USD 116,000	Genesis Energy / Genesis Energy Finance 8.25% 15/1/2029	120,625	0.00
USD 372,000	Genesis Energy / Genesis Energy Finance 8.875% 15/4/2030	395,034	0.01
USD 426,000	GN Bondco 9.5% 15/10/2031*	434,321	0.02
USD 2,000,000	Golub Capital Partners 48 8.347% 17/4/2033	2,008,189	0.07
USD 132,000	Goodyear Tire & Rubber 5% 15/7/2029	122,725	0.00
USD 411,000	Goodyear Tire & Rubber 5.625% 30/4/2033	363,028	0.01
USD 471,000	GrafTech Global Enterprises 9.875% 15/12/2028	379,780	0.01
USD 560,000	Gran Tierra Energy 9.5% 15/10/2029	546,339	0.02
USD 933,000	Gray Television 10.5% 15/7/2029	958,860	0.03

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 97,238	GreenPoint Mortgage Funding Trust 2006-AR2 7.162% 25/3/2036	88,702	0.00
USD 409,000	GS Mortgage Trust 2015-GC32 4.547% 10/7/2048	392,545	0.01
USD 504,862	GSAA Home Equity Trust 2006-5 5.752% 25/3/2036	152,109	0.01
USD 481,000	GYP III 4.625% 1/5/2029	450,534	0.02
USD 112,000	Hanesbrands 4.875% 15/5/2026	111,381	0.00
USD 14,000	Hanesbrands 9% 15/2/2031	15,123	0.00
USD 370,000	Harvest Midstream I 7.5% 15/5/2032	389,564	0.01
USD 169,000	HAT I / HAT II 3.375% 15/6/2026	161,987	0.01
USD 183,000	HAT I / HAT II 8% 15/6/2027	191,852	0.01
USD 692,000	HealthEquity 4.5% 1/10/2029	661,375	0.02
USD 200,000	Helios Software / ION Corporate Solutions Finance 4.625% 1/5/2028	183,052	0.01
EUR 915,000	Helios Software / ION Corporate Solutions Finance 7.875% 1/5/2029*	1,041,457	0.04
USD 217,000	Helios Software / ION Corporate Solutions Finance 8.75% 1/5/2029	226,084	0.01
USD 247,000	Hilcorp Energy I / Hilcorp Finance 5.75% 1/2/2029	245,301	0.01
USD 44,000	Hilcorp Energy I / Hilcorp Finance 6% 15/4/2030	43,832	0.00
USD 185,000	Hilcorp Energy I / Hilcorp Finance 6.25% 1/11/2028	186,176	0.01
USD 314,000	Hilcorp Energy I / Hilcorp Finance 6.875% 15/5/2034	317,425	0.01
USD 585,000	Hilcorp Energy I / Hilcorp Finance 8.375% 1/11/2033	641,534	0.02
USD 316,000	Howard Hughes 4.125% 1/2/2029	292,226	0.01
USD 308,000	Howard Hughes 4.375% 1/2/2031	277,327	0.01
USD 293,000	Howard Midstream Energy Partners 7.375% 15/7/2032	303,575	0.01
USD 513,000	Howard Midstream Energy Partners 8.875% 15/7/2028	548,440	0.02
USD 1,278,261	HSI Asset Loan Obligation Trust 2007-WF1 4.208% 25/12/2036	377,694	0.01
USD 1,189,000	HUB International 7.25% 15/6/2030	1,244,562	0.04
USD 3,191,000	HUB International 7.375% 31/1/2032	3,310,918	0.12
USD 346,000	Icahn Enterprises / Icahn Enterprises Finance 4.375% 1/2/2029	303,918	0.01
USD 488,000	Icahn Enterprises / Icahn Enterprises Finance 5.25% 15/5/2027	472,838	0.02
USD 245,000	Icahn Enterprises / Icahn Enterprises Finance 9% 15/6/2030	248,565	0.01
USD 529,000	Icahn Enterprises / Icahn Enterprises Finance 9.75% 15/1/2029	554,813	0.02
USD 515,000	Illuminate Buyer / Illuminate IV 9% 1/7/2028	521,936	0.02
USD 972,097	Invitation Homes 2018-SFR4 Trust 6.551% 17/1/2038	973,599	0.03
USD 280,000	Iron Mountain 5.625% 15/7/2032	276,068	0.01
USD 296,000	Iron Mountain Information Management Services 5% 15/7/2032	282,230	0.01
USD 718,000	ITT 6.5% 1/8/2029	677,361	0.02
USD 2,000,000	J.P. Morgan Chase Commercial Mortgage Trust 2016-NINE 2.949% 6/9/2038	1,879,209	0.07
USD 333,000	Jefferies Finance / JFIN Co-Issuer 5% 15/8/2028	317,222	0.01
USD 358,000	JELD-WEN 7% 1/9/2032	360,080	0.01
USD 260,000	JP Morgan Mortgage Acquisition Trust 2006-CH1 6.592% 25/7/2036	230,375	0.01
USD 307,000	K Hovnanian Enterprises 11.75% 30/9/2029	338,882	0.01
USD 368,000	Kaiser Aluminum 4.5% 1/6/2031	330,898	0.01
USD 457,000	Kaiser Aluminum 4.625% 1/3/2028	437,275	0.01
USD 289,000	Ken Garff Automotive 4.875% 15/9/2028	281,290	0.01
USD 571,135	Kobe US Midco 2 9.25% 1/11/2026	470,473	0.02
USD 697,000	Kodiak Gas Services 7.25% 15/2/2029	722,753	0.03
USD 488,000	Kosmos Energy 7.5% 1/3/2028*	475,119	0.02
USD 62,000	Kraken Oil & Gas Partners 7.625% 15/8/2029	63,935	0.00
USD 55,000	Kronos Acquisition 8.25% 30/6/2031	56,657	0.00
EUR 202,000	Kronos International 9.5% 15/3/2029	243,199	0.01
EUR 444,000	Kronos International 9.5% 15/3/2029	534,139	0.02
USD 561,000	LABL 5.875% 1/11/2028	519,453	0.02
USD 89,000	LABL 6.75% 15/7/2026	88,828	0.00
USD 328,000	LABL 9.5% 1/11/2028	335,648	0.01
USD 135,000	Ladder Capital Finance LLLP / Ladder Capital Finance 4.75% 15/6/2029	130,277	0.00
USD 286,000	Ladder Capital Finance LLLP / Ladder Capital Finance 7% 15/7/2031	298,350	0.01
USD 380,000	LCM Investments II 4.875% 1/5/2029	362,096	0.01
USD 470,000	LCM Investments II 8.25% 1/8/2031	500,554	0.02
USD 493,343	Level 3 Financing 4.875% 15/6/2029	386,066	0.01
USD 1,118,000	Level 3 Financing 10.5% 15/4/2029	1,204,310	0.04

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Holding	Description	Market Value (USD)	% of Net Assets
USD 1,344,000	Level 3 Financing 10.5% 15/5/2030	1,444,795	0.05
USD 1,569,051	Level 3 Financing 11% 15/11/2029	1,722,920	0.06
USD 182,000	LGI Homes 8.75% 15/12/2028	194,199	0.01
USD 537,000	LifePoint Health 9.875% 15/8/2030	589,638	0.02
USD 394,000	LifePoint Health 10% 1/6/2032	428,665	0.02
USD 601,000	LifePoint Health 11% 15/10/2030	678,908	0.02
USD 210,000	Light & Wonder International 7.5% 1/9/2031	221,484	0.01
USD 69,000	Lightning Power 7.25% 15/8/2032	71,267	0.00
USD 319,000	Lindblad Expeditions 6.75% 15/2/2027	318,338	0.01
USD 553,000	Lindblad Expeditions 9% 15/5/2028	575,452	0.02
USD 374,000	Lions Gate Capital 1 5.5% 15/4/2029	338,252	0.01
USD 335,000	LSF11 A5 HoldCo 6.625% 15/10/2029*	322,099	0.01
USD 300,050	Lumen Technologies 4.125% 15/4/2029	235,539	0.01
USD 300,050	Lumen Technologies 4.125% 15/4/2030	225,300	0.01
USD 827,000	Madison IAQ 5.875% 30/6/2029	789,616	0.03
USD 586,000	MajorDrive IV 6.375% 1/6/2029	553,075	0.02
USD 150,000	Masterbrand 7% 15/7/2032	154,571	0.01
USD 469,000	Match II 5.625% 15/2/2029	468,282	0.02
USD 3,769,000	Mauser Packaging Solutions 7.875% 15/4/2027	3,891,536	0.14
USD 146,000	Mauser Packaging Solutions 9.25% 15/4/2027*	148,464	0.01
USD 167,000	Mavis Tire Express Services Topco 6.5% 15/5/2029*	161,376	0.01
USD 919,000	McAfee 7.375% 15/2/2030	882,061	0.03
USD 1,303,000	Medline Borrower 5.25% 1/10/2029*	1,280,464	0.04
USD 31,000	Meritage Homes 1.75% 15/5/2028	34,222	0.00
USD 390,000	Merlin Entertainments US 7.375% 15/2/2031	389,165	0.01
USD 2,805,000	MF1 2024-FL14 7.079% 19/3/2039	2,795,009	0.10
USD 746,000	MicroStrategy 6.125% 15/6/2028	726,949	0.03
USD 237,000	Midcap Financial Issuer Trust 6.5% 1/5/2028	227,864	0.01
USD 334,000	Midcontinent Communications 8% 15/8/2032	334,129	0.01
USD 375,000	Midwest Gaming Borrower / Midwest Gaming Finance 4.875% 1/5/2029	357,391	0.01
USD 278,000	Minerals Technologies 5% 1/7/2028	270,220	0.01
USD 267,000	MKS Instruments 1.25% 1/6/2030	277,232	0.01
USD 830,000	Morgan Stanley Capital I Trust 2018-H3 5.011% 15/7/2051	762,241	0.03
USD 1,881,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	1,196,138	0.04
USD 127,000	Moss Creek Resources 8.25% 1/9/2031	128,852	0.00
USD 55,000	MPT Operating Partnership / MPT Finance 5% 15/10/2027	46,835	0.00
USD 230,000	MPT Operating Partnership / MPT Finance 5.25% 1/8/2026	216,215	0.01
USD 47,000	Murphy Oil 5.875% 1/12/2042	43,034	0.00
USD 314,000	Nabors Industries 7.375% 15/5/2027	319,178	0.01
USD 66,000	Nabors Industries 8.875% 15/8/2031	66,196	0.00
USD 245,000	Nabors Industries 9.125% 31/1/2030	262,894	0.01
USD 600,000	Nationstar Mortgage 5% 1/2/2026	593,460	0.02
USD 225,000	Nationstar Mortgage 5.125% 15/12/2030	213,829	0.01
USD 195,000	Nationstar Mortgage 5.75% 15/11/2031	189,786	0.00
USD 36,000	Nationstar Mortgage 6.5% 1/8/2029	36,479	0.00
USD 634,000	Nationstar Mortgage 7.125% 1/2/2032	658,330	0.02
USD 426,000	Navient 5.5% 15/3/2029	405,199	0.01
USD 288,000	Navient 9.375% 25/7/2030	312,452	0.01
USD 307,000	NCR Atleos 9.5% 1/4/2029	338,630	0.01
USD 1,008,000	Neptune Bidco US 9.29% 15/4/2029	1,007,525	0.04
USD 430,000	NESCO II 5.5% 15/4/2029	397,605	0.01
USD 584,000	New Enterprise Stone & Lime 5.25% 15/7/2028	566,069	0.02
USD 253,000	New Enterprise Stone & Lime 9.75% 15/7/2028	258,369	0.01
USD 52,000	New Fortress Energy 6.75% 15/9/2025	50,797	0.00
USD 220,000	New Home 9.25% 1/10/2029*	229,679	0.01
USD 632,000	NextEra Energy Partners 0% 15/11/2025	579,542	0.02
USD 391,000	NextEra Energy Partners 2.5% 15/6/2026	362,537	0.01
USD 612,000	NGL Energy Operating / NGL Energy Finance 8.125% 15/2/2029	625,220	0.02
USD 810,000	NGL Energy Operating / NGL Energy Finance 8.375% 15/2/2032	833,778	0.03
USD 339,000	NMG / Neiman Marcus 7.125% 1/4/2026	343,477	0.01
USD 885,000	Noble Finance II 8% 15/4/2030	924,498	0.03
USD 886,000	Northern Oil & Gas 8.125% 1/3/2028	909,293	0.03
USD 501,000	Northern Oil & Gas 8.75% 15/6/2031	536,027	0.02
USD 589,000	Novelis 3.875% 15/8/2031	528,941	0.02
USD 491,000	Novelis 4.75% 30/1/2030	470,085	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 433,000	NRG Energy 10.25% 15/3/2028	482,483	0.02
USD 346,000	Oaktree Strategic Credit Fund 8.4% 14/11/2028	373,047	0.01
USD 116,000	Oceaneering International 6% 1/2/2028	117,454	0.00
EUR 450,000	Olympus Water US 5.375% 1/10/2029	460,872	0.02
USD 555,000	Olympus Water US 7.25% 15/6/2031	571,472	0.02
EUR 1,010,000	Olympus Water US 9.625% 15/11/2028	1,200,357	0.04
USD 1,427,000	Olympus Water US 9.75% 15/11/2028	1,522,260	0.05
USD 117,000	ON Semiconductor 0.5% 1/3/2029	120,986	0.00
USD 215,000	OneMain Finance 4% 15/9/2030	190,784	0.01
USD 237,000	OneMain Finance 5.375% 15/11/2029	228,290	0.01
USD 167,000	OneMain Finance 7.125% 15/11/2031	168,971	0.01
USD 134,000	OneMain Finance 7.5% 15/5/2031	138,730	0.01
USD 849,000	OneMain Finance 7.875% 15/3/2030	890,713	0.03
USD 325,000	OneMain Finance 9% 15/1/2029	345,448	0.01
USD 275,000	Option Care Health 4.375% 31/10/2029	261,198	0.01
EUR 879,000	Organon & Co / Organon Foreign Debt Co-Issuer 2.875% 30/4/2028	930,282	0.03
USD 539,000	Organon & Co / Organon Foreign Debt Co-Issuer 7.875% 15/5/2034	569,298	0.02
USD 288,000	OT Merger 7.875% 15/10/2029	130,676	0.00
USD 322,000	Outfront Media Capital / Outfront Media Capital 4.25% 15/1/2029	304,607	0.01
USD 145,000	Outfront Media Capital / Outfront Media Capital 4.625% 15/3/2030*	136,271	0.01
USD 2,428,000	Panther Escrow Issuer 7.125% 1/6/2031	2,530,451	0.09
USD 260,000	Park Intermediate / PK Domestic Property / PK Finance Co-Issuer 7% 1/2/2030	266,844	0.01
USD 352,000	PBF / PBF Finance 7.875% 15/9/2030	366,851	0.01
USD 345,000	PennyMac Financial Services 7.125% 15/11/2030	350,894	0.01
USD 348,000	PennyMac Financial Services 7.875% 15/12/2029	368,879	0.01
USD 572,000	PetSmart / PetSmart Finance 7.75% 15/2/2029	564,446	0.02
USD 297,000	PG&E 4.25% 1/12/2027	316,119	0.01
USD 216,000	Pike 8.625% 31/1/2031	233,437	0.01
USD 243,000	Prairie Acquiror 9% 1/8/2029	254,887	0.01
USD 261,000	Premier Entertainment Sub / Premier Entertainment Finance 5.625% 1/9/2029	194,417	0.01
USD 297,000	Premier Entertainment Sub / Premier Entertainment Finance 5.875% 1/9/2031	208,275	0.01
USD 502,000	Prime Security Services Borrower / Prime Finance 6.25% 15/1/2028	500,818	0.02
USD 323,000	Radiate Holdco / Radiate Finance 4.5% 15/9/2026	256,088	0.01
USD 232,000	Raising Cane's Restaurants 9.375% 1/5/2029	250,846	0.01
USD 122,000	Rand Parent 8.5% 15/2/2030	122,277	0.00
USD 229,000	Raptor Acquisition / Raptor Co-Issuer 4.875% 1/11/2026	221,743	0.01
USD 4,127,615	Ready Capital Mortgage Financing 2022-FL10 7.83% 25/10/2039	4,136,669	0.14
USD 163,000	Resideo Funding 4% 1/9/2029	151,226	0.01
USD 238,000	Reworld 4.875% 1/12/2029*	221,025	0.01
USD 158,000	Reworld 5% 1/9/2030	144,672	0.01
USD 244,000	RLJ Lodging Trust 4% 15/9/2029	222,298	0.01
USD 339,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 2.875% 15/10/2026	322,787	0.01
USD 195,000	RR Donnelley & Sons 9.5% 1/8/2029	193,991	0.01
USD 577,000	Sabre GLBL 8.625% 1/6/2027	555,680	0.02
USD 41,000	Sabre GLBL 11.25% 15/12/2027	41,401	0.00
USD 200,000	Sasol Financing USA 4.375% 18/9/2026	193,118	0.01
USD 400,000	Sasol Financing USA 6.5% 27/9/2028*	393,014	0.01
USD 332,000	Scientific Games/Scientific Games US FinCo 6.625% 1/3/2030	329,505	0.01
EUR 656,000	SCIL IV / SCIL USA 9.5% 15/7/2028	788,422	0.03
USD 282,000	Sensata Technologies 6.625% 15/7/2032	292,344	0.01
USD 1,350,000	Service Properties Trust 8.625% 15/11/2031	1,444,477	0.05
USD 326,000	Service Properties Trust 8.875% 15/6/2032	308,903	0.01
USD 623,000	Shift4 Payments / Shift4 Payments Finance Sub 4.625% 1/11/2026	616,787	0.02
USD 723,000	Shift4 Payments / Shift4 Payments Finance Sub 6.75% 15/8/2032	748,392	0.03
USD 409,000	SierraCol Energy Andina 6% 15/6/2028	371,679	0.01
USD 77,000	Simmons Foods/Simmons Prepared Foods/Simmons Pet Food 4.625% 1/3/2029	72,522	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 608,000	Sitio Royalties Operating Partnership / Sitio Finance 7.875% 1/11/2028	643,476	0.02
USD 739,000	Six Flags Entertainment 7.25% 15/5/2031	766,790	0.03
USD 380,000	SM Energy 7% 1/8/2032	389,162	0.01
USD 373,000	Smyrna Ready Mix Concrete 6% 1/11/2028	372,479	0.01
USD 900,000	Smyrna Ready Mix Concrete 8.875% 15/11/2031	968,178	0.03
USD 244,000	Sotera Health 7.375% 1/6/2031	255,386	0.01
USD 940,000	Sotheby's 7.375% 15/10/2027*	906,977	0.03
USD 400,000	Sotheby's/Bidfair 5.875% 1/6/2029	354,678	0.01
USD 168,000	Specialty Building Products / SBP Finance 6.375% 30/9/2026	167,136	0.01
USD 226,000	Spectrum Brands 3.375% 1/6/2029	232,333	0.01
USD 47,000	Spectrum Brands 3.875% 15/3/2031	41,791	0.00
USD 391,000	Spirit AeroSystems 9.375% 30/11/2029	423,974	0.01
USD 303,000	Spirit AeroSystems 9.75% 15/11/2030	339,564	0.01
USD 227,000	Stagwell Global 5.625% 15/8/2029	216,989	0.01
USD 104,000	Standard Industries 3.375% 15/1/2031	91,136	0.00
USD 131,000	Standard Industries 4.375% 15/7/2030	122,587	0.00
USD 211,000	Staples 10.75% 1/9/2029	200,593	0.01
USD 233,000	Star 8.75% 1/8/2031	228,328	0.01
USD 995,000	Star Parent 9% 1/10/2030	1,062,700	0.04
USD 115,000	Starwood Property Trust 4.375% 15/1/2027	111,922	0.00
USD 194,000	Starwood Property Trust 7.25% 1/4/2029	202,235	0.01
USD 363,000	Station Casinos 4.625% 1/12/2031	337,856	0.01
USD 173,000	Station Casinos 6.625% 15/3/2032	176,731	0.01
USD 189,000	STL 8.75% 15/2/2029	200,241	0.01
USD 165,000	Suburban Propane Partners/Suburban Energy Finance 5% 1/6/2031	151,539	0.01
USD 102,000	Summit Midstream 8.625% 31/10/2029	106,119	0.00
USD 824,000	Surgery Center 7.25% 15/4/2032	866,450	0.03
USD 278,000	Talen Energy Supply 8.625% 1/6/2030	301,363	0.01
USD 106,000	Tallgrass Energy Partners / Tallgrass Energy Finance 5.5% 15/1/2028	102,685	0.00
USD 28,000	Tallgrass Energy Partners / Tallgrass Energy Finance 6% 31/12/2030	26,736	0.00
USD 264,000	Tallgrass Energy Partners / Tallgrass Energy Finance 6% 1/9/2031	251,804	0.01
USD 500,000	Tallgrass Energy Partners / Tallgrass Energy Finance 7.375% 15/2/2029	510,949	0.02
USD 128,000	Talos Production 9% 1/2/2029	136,870	0.01
USD 244,000	Talos Production 9.375% 1/2/2031	260,971	0.01
USD 406,000	Tenneco 8% 17/11/2028	380,879	0.01
USD 538,000	TGNR Intermediate 5.5% 15/10/2029	522,297	0.02
USD 1,444,000	TK Elevator US Newco 5.25% 15/7/2027	1,421,351	0.05
USD 256,000	Trident TPI 12.75% 31/12/2028	281,143	0.01
USD 1,043,000	Triumph 9% 15/3/2028	1,102,952	0.04
USD 330,000	Uber Technologies 0.875% 1/12/2028	400,251	0.01
EUR 361,000	UGI International 2.5% 1/12/2029	361,377	0.01
USD 1,814,000	UKG 6.875% 1/2/2031	1,875,877	0.07
USD 541,000	United Airlines 4.625% 15/4/2029	515,579	0.02
USD 143,000	United Natural Foods 6.75% 15/10/2028*	134,481	0.01
USD 11,008,100	United States Treasury Inflation Indexed Bonds 0.25% 15/1/2025	14,352,460	0.50
USD 8,581,200	United States Treasury Inflation Indexed Bonds 2.375% 15/1/2025	14,165,603	0.50
USD 1,482,000	Uniti Group / Uniti Finance / CSL Capital 10.5% 15/2/2028	1,514,477	0.05
USD 319,000	Uniti Group / Uniti Finance / CSL Capital 10.5% 15/2/2028	325,991	0.01
USD 421,000	Univision Communications 6.625% 1/6/2027	417,275	0.02
USD 713,000	Univision Communications 8% 15/8/2028	720,465	0.03
USD 263,000	Univision Communications 8.5% 31/7/2031	262,644	0.01
USD 313,000	US Acute Care Solutions 9.75% 15/5/2029	318,834	0.01
USD 195,000	USA Compression Partners / USA Compression Finance 6.875% 1/9/2027	196,872	0.01
USD 492,000	USA Compression Partners / USA Compression Finance 7.125% 15/3/2029	506,007	0.02
USD 523,000	Venture Global LNG 7% 15/1/2030	535,501	0.02
USD 1,255,000	Venture Global LNG 8.375% 1/6/2031	1,334,621	0.05
USD 789,000	Venture Global LNG 9.5% 1/2/2029	889,805	0.03
USD 2,173,000	Venture Global LNG 9.875% 1/2/2032	2,420,447	0.09
USD 362,000	Veritas US / Veritas Bermuda 7.5% 1/9/2025	332,173	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 85,000	Viavi Solutions 3.75% 1/10/2029	75,573	0.00
USD 595,000	Vistra 7% 15/12/2026	603,298	0.02
USD 243,000	Vistra 8% 15/10/2026	251,437	0.01
USD 356,000	Vistra Operations 6.875% 15/4/2032	369,872	0.01
USD 879,000	Vital Energy 7.875% 15/4/2032	900,646	0.03
USD 336,000	Vital Energy 9.75% 15/10/2030	369,397	0.01
USD 413,000	Wabash National 4.5% 15/10/2028	380,659	0.01
USD 69,000	Walgreens Boots Alliance 8.125% 15/8/2029	69,071	0.00
USD 801,000	Wand NewCo 3 7.625% 30/1/2032	839,876	0.03
USD 1,190,000	Waste Pro USA 5.5% 15/2/2026	1,189,817	0.04
USD 123,000	Watco / Watco Finance 7.125% 1/8/2032	127,458	0.00
USD 700,000	Wells Fargo Commercial Mortgage Trust 2016-NXS5 5.108% 15/1/2059	679,640	0.02
USD 1,564,000	White Cap Buyer 6.875% 15/10/2028*	1,553,792	0.06
USD 872,000	White Cap Parent 8.25% 15/3/2026	874,765	0.03
USD 152,000	Williams Scotsman 7.375% 1/10/2031	159,806	0.01
USD 270,000	Wilsonart 11% 15/8/2032	262,683	0.01
USD 451,000	Windstream Escrow / Windstream Escrow Finance 7.75% 15/8/2028	440,570	0.02
USD 179,000	WR Grace 4.875% 15/6/2027	175,359	0.00
USD 1,544,000	WR Grace 5.625% 15/8/2029*	1,432,245	0.05
USD 426,000	WR Grace 7.375% 1/3/2031	442,864	0.02
USD 57,000	Wrangler Holdco 6.625% 1/4/2032	58,959	0.00
USD 263,000	Wynn Resorts Finance / Wynn Resorts Capital 5.125% 1/10/2029	258,238	0.01
USD 394,000	Wynn Resorts Finance / Wynn Resorts Capital 7.125% 15/2/2031	418,036	0.01
USD 2,966,000	Zayo 4% 1/3/2027*	2,591,260	0.09
USD 742,000	Zayo 6.125% 1/3/2028*	581,025	0.02
		287,701,434	10.15
	Uruguay		
USD 876,186	Uruguay Government International Bond 5.75% 28/10/2034	953,790	0.03
	Uzbekistan		
EUR 544,000	Republic of Uzbekistan International Bond 5.375% 29/5/2027	605,243	0.02
USD 461,000	Republic of Uzbekistan International Bond 7.85% 12/10/2028	484,820	0.02
		1,090,063	0.04
Total Bonds		983,995,961	34.71
EQUITY LINKED NOTES			
USD 18,800	Bank of Montreal (Fund receives 8.25% Fixed; and receives/pays return on Keurig DR Pepper 26/9/2024)	647,249	0.02
USD 36,073	BMO Capital Markets Corp. (Fund receives 11.29% Citigroup) (16/10/2024)	2,219,932	0.08
USD 13,678	BMO Capital Markets Corp. (Fund receives 12.36% Fixed; and receives/pays return on Emerson electric co.) (23/9/2024)	2,919,163	0.10
USD 41,000	BMO Capital Markets Corp. (Fund receives 13.94% Fixed; and receives/pays return on Exelon Corp.) (10/10/2024)	802,503	0.03
USD 6,700	BMO Capital Markets Corp. (Fund receives 14.69% Fixed; and receives/pays return on Citizens Financial Group) (17/10/2024)	799,115	0.03
USD 4,369	BMO Capital Markets Corp. (Fund receives 14.97% Fixed; and receives/pays return on LYFT INC-A) (23/9/2024)	2,569,686	0.09
USD 5,164	BMO Capital Markets Corp. (Fund receives 15.21% Goldman Sachs Group) (16/10/2024)	2,595,375	0.09
USD 40,500	BMO Capital Markets Corp. (Fund receives 15.45% Fixed; and receives/pays return on Entegry Corp.) (10/10/2024)	1,523,129	0.05
USD 23,707	BMO Capital Markets Corp. (Fund receives 16.01% Fixed; and receives/pays return on Elanco animal health) (23/9/2024)	2,482,863	0.09
USD 11,200	BMO Capital Markets Corp. (Fund receives 16.3% Fixed; and receives/pays return on Mrash & Mclennan Cos) (26/9/2024)	1,640,226	0.06
USD 17,300	BMO Capital Markets Corp. (Fund receives 16.99% Fixed; and receives/pays return on Keurig dr pepper) (26/9/2024)	1,212,673	0.04
USD 42,994	BMO Capital Markets Corp. (Fund receives 18.95% Fixed; and receives/pays return on Voya financial) (23/9/2024)	2,463,272	0.09
USD 29,100	BMO Capital Markets Corp. (Fund receives 19.05% Fixed; and receives/pays return on Fidelity national info services) (26/9/2024)	1,124,006	0.04
USD 30,300	BMO Capital Markets Corp. (Fund receives 21.4% Fixed; and receives/pays return on Electronic arts) (26/9/2024)	2,347,992	0.08

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 36,842	BMO Capital Markets Corp. (Fund receives 21.41% Fixed; and receives/pays return on VF Corp.) (23/9/2024)	2,808,389	0.10
USD 20,400	BMO Capital Markets Corp. (Fund receives 22.6% Fixed; and receives/pays return on Citizens Financial Group) (10/10/2024)	846,073	0.03
USD 2,200	BMO Capital Markets Corp. (Fund receives 23.71% Fixed; and receives/pays return on Leart Corp.) (23/9/2024)	255,689	0.01
USD 110,092	BMO Capital Markets Corp. (Fund receives 30.6% Fixed; and receives/pays return on CVS health corp.) (23/9/2024)	1,531,246	0.05
USD 59,800	BMO Capital Markets Corp. (Fund receives 34.39% Fixed; and receives/pays return on Parker Hannifin Corp.) (23/9/2024)	1,083,788	0.04
USD 5,000	BMO Capital Markets Corp. (Fund receives 34.56% Fixed; and receives/pays return on AT&T) (17/10/2024)	240,037	0.01
USD 178,605	BMO Capital Markets Corp. (Fund receives 41.21% Fixed; and receives/pays return on Hilton worldwide holdings) (23/9/2024)	1,929,955	0.07
USD 13,488	BMO Capital Markets Corp. (Fund receives 8.31% Fixed; and receives/pays return on Mrash & Mclennan Cos) (3/9/2024)	3,022,434	0.11
USD 50,788	BMO Capital Markets Corp. (Fund receives 8.96% Morgan Stanley) (16/10/2024)	5,185,455	0.18
USD 26,860	Royal Bank of Canada (Fund receives 11.17% Fixed; and receives/pays return on Cardinal Health) (5/11/2024)	2,974,988	0.11
USD 5,836	Royal Bank of Canada (Fund receives 11.73% Fixed; and receives/pays return on Dover Corporation) (9/9/2024)	1,078,746	0.04
USD 5,276	Royal Bank of Canada (Fund receives 11.76% Fixed; and receives/pays return on S&P Global) (12/9/2024)	2,667,256	0.09
USD 8,331	Royal Bank of Canada (Fund receives 12.37% Fixed; and receives/pays return on American Tower Corporation) (12/9/2024)	1,865,372	0.07
USD 16,384	Royal Bank of Canada (Fund receives 12.76% Fixed; and receives/pays return on Welltower) (12/9/2024)	1,925,167	0.07
USD 23,694	Royal Bank of Canada (Fund receives 13.39% Fixed; and receives/pays return on Boyd Gaming Corporation) (10/9/2024)	1,426,775	0.05
USD 130,431	Royal Bank of Canada (Fund receives 13.7% Fixed; and receives/pays return on Apple) (17/9/2024)	29,880,655	1.05
USD 25,391	Royal Bank of Canada (Fund receives 14.27% Fixed; and receives/pays return on Pentair) (24/10/2024)	2,201,665	0.08
USD 16,016	Royal Bank of Canada (Fund receives 14.78% Fixed; and receives/pays return on ITT) (1/11/2024)	2,188,721	0.08
USD 1,242	Royal Bank of Canada (Fund receives 15.95% Fixed; and receives/pays return on MercadoLibre) (1/11/2024)	2,502,764	0.09
USD 18,820	Royal Bank of Canada (Fund receives 16.01% Fixed; and receives/pays return on International Business Machines Corporation) (9/9/2024)	3,766,513	0.13
USD 4,219	Royal Bank of Canada (Fund receives 16.75% Fixed; and receives/pays return on Tractor Supply Company) (9/9/2024)	1,129,481	0.04
USD 12,200	Royal Bank of Canada (Fund receives 17.15% Fixed; and receives/pays return on American Electric Power Co.) (23/9/2024)	1,169,671	0.04
USD 25,100	Royal Bank of Canada (Fund receives 17.15% Fixed; and receives/pays return on Sensata Technologies Holding) (23/9/2024)	971,456	0.03
USD 17,642	Royal Bank of Canada (Fund receives 17.36% Fixed; and receives/pays return on Cirrus Logic) (1/11/2024)	2,517,705	0.09
USD 16,300	Royal Bank of Canada (Fund receives 17.68% Fixed; and receives/pays return on Hasbro) (25/10/2024)	1,099,433	0.04
USD 65,330	Royal Bank of Canada (Fund receives 17.68% Fixed; and receives/pays return on Sealed Air Corporation) (1/11/2024)	2,225,617	0.08
USD 14,399	Royal Bank of Canada (Fund receives 18.17% Fixed; and receives/pays return on Masco Corporation) (9/9/2024)	1,135,859	0.04
USD 3,400	Royal Bank of Canada (Fund receives 18.36% Fixed; and receives/pays return on Chevron Corporation) (27/9/2024)	504,257	0.02

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 29,259	Royal Bank of Canada (Fund receives 19.31% Fixed; and receives/pays return on Archer-Daniels-Midland Company) (12/9/2024)	1,793,631	0.06
USD 7,351	Royal Bank of Canada (Fund receives 20.39% Fixed; and receives/pays return on ServiceNow) (9/9/2024)	6,223,312	0.22
USD 30,188	Royal Bank of Canada (Fund receives 21.79% Fixed; and receives/pays return on Harley-Davidson) (9/9/2024)	1,134,585	0.04
USD 26,701	Royal Bank of Canada (Fund receives 22.51% Fixed; and receives/pays return on Brinker International, Inc.) (30/10/2024)	1,830,550	0.07
USD 162,200	Royal Bank of Canada (Fund receives 23.02% Fixed; and receives/pays return on Kosmos Energy) (27/9/2024)	805,549	0.03
USD 73,276	Royal Bank of Canada (Fund receives 23.6% Fixed; and receives/pays return on Tapestry) (27/9/2024)	2,947,096	0.10
USD 17,886	Royal Bank of Canada (Fund receives 24.21% Fixed; and receives/pays return on Hasbro) (9/9/2024)	1,160,477	0.04
USD 62,800	Royal Bank of Canada (Fund receives 26.78% Fixed; and receives/pays return on Baxter International) (12/9/2024)	2,290,390	0.08
USD 14,297	Royal Bank of Canada (Fund receives 26.85% Fixed; and receives/pays return on Zscaler) (6/9/2024)	2,820,643	0.10
USD 14,019	Royal Bank of Canada (Fund receives 27.47% Fixed; and receives/pays return on Black & Decker) (12/9/2024)	1,431,262	0.05
USD 4,400	Royal Bank of Canada (Fund receives 28.21% Fixed; and receives/pays return on Black & Decker) (23/9/2024)	400,791	0.01
USD 54,700	Royal Bank of Canada (Fund receives 43.88% Fixed; and receives/pays return on Newell Brands) (12/9/2024)	352,723	0.01
USD 27,182	Royal Bank of Canada (Fund receives 9.01% Fixed; and receives/pays return on Nasdaq) (9/9/2024)	1,902,344	0.07
USD 22,753	Toronto-Dominion (Fund receives 11.25% Fixed; and receives/pays return on American Express Co) (4/9/2024)	5,786,787	0.20
USD 5,000	Toronto-Dominion (Fund receives 18.37% Fixed; and receives/pays return on Hess Corp) (22/10/2024)	687,028	0.02
USD 31,325	Mizuho Markets Cayman LP (Fund receives 11.3% Fixed; and receives/pays return on Raymond James Financial) (9/9/2024)	3,725,434	0.13
USD 2,627	Mizuho Markets Cayman LP (Fund receives 12.6% Fixed; and receives/pays return on O'Reilly Automotive) (9/9/2024)	2,963,827	0.10
USD 5,300	Mizuho Markets Cayman LP (Fund receives 15.72% Fixed; and receives/pays return on Visa) (24/10/2024)	1,427,225	0.05
USD 34,800	Mizuho Markets Cayman LP (Fund receives 16.56% Fixed; and receives/pays return on Cisco Systems) (23/9/2024)	1,719,803	0.06
USD 19,400	Mizuho Markets Cayman LP (Fund receives 17.15% Fixed; and receives/pays return on Sempra) (27/9/2024)	1,524,788	0.05
USD 10,136	Mizuho Markets Cayman LP (Fund receives 17.62% Fixed; and receives/pays return on Dun & Bradstreet Holdings) (2/10/2024)	3,665,378	0.13
USD 14,800	Mizuho Markets Cayman LP (Fund receives 18.15% Fixed; and receives/pays return on Sony Group Corporation) (3/10/2024)	1,364,013	0.05
USD 8,892	Mizuho Markets Cayman LP (Fund receives 19.6% Fixed; and receives/pays return on Molina Healthcare) (9/9/2024)	3,031,037	0.11
USD 9,100	Mizuho Markets Cayman LP (Fund receives 20.25% Fixed; and receives/pays return on Dollar General Corporation) (27/9/2024)	794,889	0.03
USD 86,900	Mizuho Markets Cayman LP (Fund receives 20.42% Fixed; and receives/pays return on The Kraft Heinz Company) (24/10/2024)	3,086,044	0.11
USD 21,675	Mizuho Markets Cayman LP (Fund receives 23.5% Fixed; and receives/pays return on TransUnion) (9/9/2024)	1,903,462	0.07
USD 180,700	Mizuho Markets Cayman LP (Fund receives 25% Fixed; and receives/pays return on Dun & Bradstreet Holdings) (24/10/2024)	2,126,703	0.08
USD 21,581	Societe Generale (Fund receives 0.3297% Fixed; and receives/pays return on DuPont de Nemours) (13/9/2024)	1,811,570	0.06
USD 50,415	Societe Generale (Fund receives 0.3407% Fixed; and receives/pays return on Graphic Packaging Holding) (12/9/2024)	1,496,207	0.05

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 24,033	Societe Generale (Fund receives 0.3477% Fixed; and receives/pays return on Sysco Corp) (12/9/2024)	1,872,450	0.07
USD 16,187	Societe Generale (Fund receives 0.3623% Fixed; and receives/pays return on T-Mobile US) (13/9/2024)	3,066,011	0.11
USD 24,105	Societe Generale (Fund receives 0.412% Fixed; and receives/pays return on Electronic Arts) (13/9/2024)	3,630,098	0.13
USD 39,308	Societe Generale (Fund receives 0.4163% Fixed; and receives/pays return on Centene corp.) (10/9/2024)	3,064,429	0.11
USD 38,280	Societe Generale (Fund receives 0.424% Fixed; and receives/pays return on Cognizant Technology Solutions Corp) (16/9/2024)	2,980,847	0.11
USD 22,922	Societe Generale (Fund receives 0.4285% Fixed; and receives/pays return on Fiserv) (6/9/2024)	3,837,341	0.14
USD 7,742	Societe Generale (Fund receives 0.447% Fixed; and receives/pays return on Thermo Fisher Scientific) (6/9/2024)	4,662,740	0.16
USD 13,082	Societe Generale (Fund receives 0.448% Fixed; and receives/pays return on Zimmer Biomet Holdings) (23/9/2024)	1,477,969	0.05
USD 19,405	Societe Generale (Fund receives 0.4747% Fixed; and receives/pays return on Labcorp Holdings) (16/9/2024)	4,482,742	0.16
USD 30,558	Societe Generale (Fund receives 0.479% Fixed; and receives/pays return on Fortinet) (23/9/2024)	2,227,564	0.08
USD 23,959	Societe Generale (Fund receives 0.4957% Fixed; and receives/pays return on Occidental Petroleum Corp) (23/9/2024)	1,358,001	0.05
USD 12,571	Societe Generale (Fund receives 0.4973% Fixed; and receives/pays return on McDonald's Corp) (11/9/2024)	3,433,680	0.12
USD 11,171	Societe Generale (Fund receives 0.5187% Fixed; and receives/pays return on International Flavors & Fragrances) (23/9/2024)	1,122,850	0.04
USD 51,871	Societe Generale (Fund receives 0.5327% Fixed; and receives/pays return on Kraft Heinz) (13/9/2024)	1,840,476	0.06
USD 18,646	Societe Generale (Fund receives 0.547% Fixed; and receives/pays return on Westinghouse Air Brake Technologies Corp) (6/9/2024)	3,073,498	0.11
USD 3,584	Societe Generale (Fund receives 0.5533% Fixed; and receives/pays return on Deckers Outdoor Corp) (11/9/2024)	3,371,879	0.12
USD 13,215	Societe Generale (Fund receives 0.5577% Fixed; and receives/pays return on Cigna Group) (16/9/2024)	4,635,999	0.16
USD 38,921	Societe Generale (Fund receives 0.579% Fixed; and receives/pays return on Baker Hughes Co) (10/9/2024)	1,365,428	0.05
USD 69,489	Societe Generale (Fund receives 0.579% Fixed; and receives/pays return on Starbucks corp.) (13/9/2024)	5,799,071	0.20
USD 15,125	Societe Generale (Fund receives 0.5922% Fixed; and receives/pays return on Schlumberger NV) (22/10/2024)	669,439	0.02
USD 20,877	Societe Generale (Fund receives 0.601% Fixed; and receives/pays return on 3M CO) (10/9/2024)	2,741,530	0.10
USD 3,588	Societe Generale (Fund receives 0.618% Fixed; and receives/pays return on Cummins Inc) (16/9/2024)	1,115,679	0.04
USD 13,481	Societe Generale (Fund receives 0.6303% Fixed; and receives/pays return on Mohawk Industries) (11/9/2024)	2,076,750	0.07
USD 6,000	Societe Generale (Fund receives 0.632% Fixed; and receives/pays return on Willis Towers Watson) (24/10/2024)	1,721,698	0.06
USD 8,440	Societe Generale (Fund receives 0.6827% Fixed; and receives/pays return on Eli Lilly & Co) (23/9/2024)	7,569,463	0.27
USD 10,010	Societe Generale (Fund receives 0.684% Fixed; and receives/pays return on Phillips 66) (12/9/2024)	1,382,131	0.05
USD 1,700	Societe Generale (Fund receives 0.7475% Fixed; and receives/pays return on First Citizens BancShares) (17/9/2024)	3,219,586	0.11
USD 8,600	Societe Generale (Fund receives 0.7623% Fixed; and receives/pays return on Keysight Technologies) (10/10/2024)	1,331,822	0.05
USD 37,915	Societe Generale (Fund receives 0.8147% Fixed; and receives/pays return on Match Group) (13/9/2024)	1,419,542	0.05

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 25,158	Societe Generale (Fund receives 0.8555% Fixed; and receives/pays return on Tenet Healthcare corporation) (6/9/2024)	3,914,997	0.14
USD 37,000	Societe Generale (Fund receives 0.8613% Fixed; and receives/pays return on Citigroup) (17/9/2024)	2,327,004	0.08
USD 4,967	Societe Generale (Fund receives 0.8707% Fixed; and receives/pays return on Charter Communications Inc) (10/9/2024)	1,751,527	0.06
USD 65,000	Societe Generale (Fund receives 0.8918% Fixed; and receives/pays return on Comcast Corp.) (17/9/2024)	2,570,808	0.09
USD 14,851	Societe Generale (Fund receives 0.893% Fixed; and receives/pays return on Capital one financial corp.) (6/9/2024)	2,179,632	0.08
USD 6,603	Societe Generale (Fund receives 0.9465% Fixed; and receives/pays return on Lennox International) (6/9/2024)	3,744,780	0.13
USD 13,600	Societe Generale (Fund receives 0.996% Fixed; and receives/pays return on Bristol-Myers Squibb Co) (3/10/2024)	674,280	0.02
USD 13,000	Societe Generale (Fund receives 1.0195% Fixed; and receives/pays return on Alibaba Group Holding) (24/10/2024)	1,082,695	0.04
USD 7,413	Societe Generale (Fund receives 1.107% Fixed; and receives/pays return on Old Dominion Freight Line) (6/9/2024)	1,413,291	0.05
USD 48,959	Societe Generale (Fund receives 1.114% Fixed; and receives/pays return on NextEra Energy) (6/9/2024)	3,837,802	0.14
USD 26,363	Societe Generale (Fund receives 1.134% Fixed; and receives/pays return on Seagate Technology Holdings) (6/9/2024)	2,619,051	0.09
USD 64,800	Societe Generale (Fund receives 15.85% Fixed; and receives/pays return on PG&E) (24/10/2024)	1,225,743	0.04
USD 16,842	BNP Paribas (Fund receives 14.49% Fixed; and receives/pays return on Allstate corporation) (16/9/2024)	3,088,682	0.11
USD 50,817	BNP Paribas (Fund receives 15.43% Fixed; and receives/pays return on Uber Technologies) (28/10/2024)	3,687,032	0.13
USD 27,819	BNP Paribas (Fund receives 15.74% Fixed; and receives/pays return on Akamai Technologies) (23/9/2024)	2,828,239	0.10
USD 25,981	BNP Paribas (Fund receives 16.04% Fixed; and receives/pays return on Clorox company) (17/9/2024)	3,914,120	0.14
USD 15,993	BNP Paribas (Fund receives 16.54% Fixed; and receives/pays return on Analog devices) (2/10/2024)	3,710,186	0.13
USD 8,900	BNP Paribas (Fund receives 16.59% Fixed; and receives/pays return on GSK) (10/10/2024)	375,145	0.01
GBP 94,000	BNP Paribas (Fund receives 17.38% Fixed; and receives/pays return on Shell) (7/10/2024)	3,331,401	0.12
USD 31,400	BNP Paribas (Fund receives 17.76% Fixed; and receives/pays return on American Internnational Group) (27/9/2024)	2,384,196	0.08
EUR 15,500	BNP Paribas (Fund receives 18.41% Fixed; and receives/pays return on Airbus SE) (7/10/2024)	2,348,456	0.08
USD 39,895	BNP Paribas (Fund receives 18.99% Fixed; and receives/pays return on Fidelity National Financial) (27/9/2024)	2,244,648	0.08
EUR 2,400	BNP Paribas (Fund receives 19.23% Fixed; and receives/pays return on Siemens AG) (7/10/2024)	428,063	0.01
USD 21,887	BNP Paribas (Fund receives 20.21% Fixed; and receives/pays return on Expedia Group) (23/9/2024)	2,958,952	0.10
USD 71,937	BNP Paribas (Fund receives 22.74% Fixed; and receives/pays return on Twilio) (17/9/2024)	4,522,479	0.16
GBP 529,700	BNP Paribas (Fund receives 23.89% Fixed; and receives/pays return on BP) (6/9/2024)	2,982,955	0.10
GBP 137,300	BNP Paribas (Fund receives 27.23% Fixed; and receives/pays return on Prudential) (6/9/2024)	1,188,826	0.04
USD 19,822	BNP Paribas (Fund receives 27.5% Fixed; and receives/pays return on Estee Lauder Cos) (2/10/2024)	1,827,656	0.06
USD 30,484	BNP Paribas (Fund receives 6.62% Fixed; and receives/pays return on TJX Cos) (2/10/2024)	3,588,331	0.13
USD 80,017	JP Morgan (Fund receives 10% Fixed; and receives/pays return on Merck & Co.) (28/10/2024)	9,295,287	0.33
USD 40,900	JP Morgan (Fund receives 10.59% Fixed; and receives/pays return on Verizon Communications) (3/10/2024)	1,666,448	0.06

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 20,034	JP Morgan (Fund receives 11% Fixed; and receives/pays return on AbbVie Inc) (9/9/2024)	3,803,896	0.13
USD 81,071	JP Morgan (Fund receives 11.13% Fixed; and receives/pays return on Amazon.com) (28/10/2024)	14,055,368	0.50
USD 3,088	JP Morgan (Fund receives 11.37% Fixed; and receives/pays return on Eli Lilly and Company) (28/10/2024)	2,945,305	0.10
USD 15,117	JP Morgan (Fund receives 11.77% Fixed; and receives/pays return on Lowe's Companies) (2/10/2024)	3,718,954	0.13
USD 9,492	JP Morgan (Fund receives 11.86% Fixed; and receives/pays return on Deere & Company) (27/9/2024)	3,635,823	0.13
USD 22,676	JP Morgan (Fund receives 12.65% Fixed; and receives/pays return on Target Corporation) (2/10/2024)	3,519,253	0.12
USD 38,507	JP Morgan (Fund receives 13.53% Fixed; and receives/pays return on MetLife) (16/9/2024)	2,969,798	0.10
GBP 73,200	JP Morgan (Fund receives 13.65% Fixed; and receives/pays return on British American Tobacco) (19/9/2024)	2,428,523	0.09
USD 49,540	JP Morgan (Fund receives 15.08% Fixed; and receives/pays return on General Motors Company) (22/10/2024)	2,285,289	0.08
USD 61,700	JP Morgan (Fund receives 16.13% Fixed; and receives/pays return on Wells Fargo & Company) (3/10/2024)	3,598,990	0.13
USD 71,530	JP Morgan (Fund receives 17.59% Fixed; and receives/pays return on Pinterest) (30/10/2024)	2,203,519	0.08
USD 5,919	JP Morgan (Fund receives 18.84% Fixed; and receives/pays return on Emcor Group) (25/10/2024)	2,245,725	0.08
USD 42,733	JP Morgan (Fund receives 20.84% Fixed; and receives/pays return on Qualcomm Incorporated) (28/10/2024)	7,424,256	0.26
USD 45,200	JP Morgan (Fund receives 21.47% Fixed; and receives/pays return on Sealed Air Corporation) (3/10/2024)	1,606,754	0.06
USD 14,958	JP Morgan (Fund receives 22.61% Fixed; and receives/pays return on Eaton Corporation) (16/9/2024)	4,524,538	0.16
GBP 106,600	JP Morgan (Fund receives 23.65% Fixed; and receives/pays return on WPP) (6/9/2024)	1,021,067	0.04
USD 12,839	JP Morgan (Fund receives 23.71% Fixed; and receives/pays return on Toll Brothers) (2/10/2024)	1,827,627	0.06
USD 50,974	JP Morgan (Fund receives 23.78% Fixed; and receives/pays return on Freeport-McMoRan) (18/10/2024)	2,208,474	0.08
USD 6,976	JP Morgan (Fund receives 24.37% Fixed; and receives/pays return on Valero Energy Corporation) (9/9/2024)	1,001,258	0.04
EUR 39,100	JP Morgan (Fund receives 25.32% Fixed; and receives/pays return on Bayer AG) (19/9/2024)	1,155,181	0.04
GBP 1,360,900	JP Morgan (Fund receives 27.69% Fixed; and receives/pays return on Vodafone Group) (6/9/2024)	1,284,931	0.05
USD 98,074	JP Morgan (Fund receives 7.39% Fixed; and receives/pays return on Walmart) (27/9/2024)	7,405,291	0.26
USD 27,081	JP Morgan (Fund receives 7.43% Fixed; and receives/pays return on Honeywell International) (28/10/2024)	5,575,818	0.20
USD 62,884	JP Morgan (Fund receives 7.83% Fixed; and receives/pays return on Exxon Mobil Corporation) (28/10/2024)	7,403,082	0.26
USD 22,697	JP Morgan (Fund receives 9.04% Fixed; and receives/pays return on Progressive Corporation) (16/10/2024)	5,558,654	0.20
USD 73,823	JP Morgan (Fund receives 9.07% Fixed; and receives/pays return on Cisco Systems) (14/11/2024)	3,636,854	0.13
USD 54,406	UBS AG (Fund receives 11.1% Medtronic) (19/11/2024)	4,804,594	0.17
USD 14,649	UBS AG (Fund receives 12.3% IBKR) (17/10/2024)	1,850,462	0.06
USD 41,889	UBS AG (Fund receives 12.3% JPMorgan Chase & Co.) (11/10/2024)	9,259,564	0.33
USD 39,224	UBS AG (Fund receives 12.4% Abbott Laboratories) (18/10/2024)	4,427,213	0.16
USD 42,492	UBS AG (Fund receives 12.8% KKR & Co.) (7/11/2024)	5,174,251	0.18
USD 111,303	UBS AG (Fund receives 15.5% Bank of America Corporation) (15/10/2024)	4,443,216	0.16
USD 11,207	Barclays (Fund receives 10.36% Fixed; and receives/pays return on Stryker Corporation) (13/9/2024)	3,839,436	0.13

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 33,599	Barclays (Fund receives 10.79% Fixed; and receives/pays return on General Mills) (20/9/2024)	2,258,422	0.08
USD 3,832	Barclays (Fund receives 11.01% Fixed; and receives/pays return on Cintas Corporation Capital) (3/9/2024)	3,003,195	0.11
USD 88,294	Barclays (Fund receives 12.57% Fixed; and receives/pays return on Microsoft Corporation) (13/9/2024)	36,773,672	1.30
USD 90,845	Barclays (Fund receives 13.48% Fixed; and receives/pays return on First Horizon Corporation Capital) (3/9/2024)	1,496,428	0.05
USD 25,443	Barclays (Fund receives 14.88% Fixed; and receives/pays return on Johnson Controls International) (13/9/2024)	1,822,130	0.06
USD 42,800	Barclays (Fund receives 15.01% Fixed; and receives/pays return on SS&C Technologies Holdings) (26/9/2024)	2,997,098	0.11
USD 84,764	Barclays (Fund receives 15.19% Fixed; and receives/pays return on Alphabet) (6/9/2024)	13,829,473	0.49
USD 73,045	Barclays (Fund receives 15.33% Fixed; and receives/pays return on Bristol-Myers Squibb Co) (10/9/2024)	3,650,863	0.13
USD 17,384	Barclays (Fund receives 15.86% Fixed; and receives/pays return on Netflix) (4/9/2024)	11,704,937	0.41
USD 12,500	Barclays (Fund receives 16.03% Fixed; and receives/pays return on Labcorp Holdings) (17/10/2024)	2,846,594	0.10
USD 14,500	Barclays (Fund receives 16.99% Fixed; and receives/pays return on Leidos Holdings) (26/9/2024)	2,264,233	0.08
USD 58,803	Barclays (Fund receives 17.01% Fixed; and receives/pays return on Schlumberger Limited) (4/9/2024)	2,567,019	0.09
USD 69,064	Barclays (Fund receives 17.86% Fixed; and receives/pays return on Kinder Morgan) (3/9/2024)	1,479,913	0.05
USD 14,716	Barclays (Fund receives 18.09% Fixed; and receives/pays return on Sprouts Farmers Market) (13/9/2024)	1,503,529	0.05
USD 3,600	Barclays (Fund receives 18.83% Fixed; and receives/pays return on Air Products and Chemicals) (26/9/2024)	965,806	0.03
USD 34,389	Barclays (Fund receives 19.29% Fixed; and receives/pays return on Ally Financial) (3/9/2024)	1,460,857	0.05
USD 51,770	Barclays (Fund receives 19.3% Fixed; and receives/pays return on BorgWarner) (13/9/2024)	1,750,849	0.06
USD 32,084	Barclays (Fund receives 19.58% Fixed; and receives/pays return on Blackstone Group L.P.) (3/9/2024)	4,512,440	0.16
USD 19,000	Barclays (Fund receives 21.12% Fixed; and receives/pays return on Johnson Controls International) (3/10/2024)	1,322,949	0.05
GBP 116,400	Barclays (Fund receives 21.38% Fixed; and receives/pays return on BAE Systems) (6/9/2024)	1,960,811	0.07
EUR 26,700	Barclays (Fund receives 21.82% Fixed; and receives/pays return on Sanofi SA) (6/9/2024)	2,763,318	0.10
USD 23,362	Barclays (Fund receives 22.63% Fixed; and receives/pays return on United Continental Holdings) (3/9/2024)	996,922	0.03
USD 3,700	Barclays (Fund receives 23.85% Fixed; and receives/pays return on Humana) (17/10/2024)	1,305,910	0.05
USD 16,300	Barclays (Fund receives 24.17% Fixed; and receives/pays return on Tapestry) (26/9/2024)	656,754	0.02
USD 26,100	Barclays (Fund receives 27.02% Fixed; and receives/pays return on Fortrea Holdings) (3/10/2024)	601,757	0.02
USD 24,837	Barclays (Fund receives 27.44% Fixed; and receives/pays return on Dayforce) (13/9/2024)	1,444,083	0.05
USD 7,371	Barclays (Fund receives 5.84% Fixed; and receives/pays return on CME Group) (6/9/2024)	1,525,195	0.05
USD 11,030	Barclays (Fund receives 7.54% Fixed; and receives/pays return on Automatic Data Processing) (13/9/2024)	2,998,183	0.11
USD 61,295	Barclays (Fund receives 7.75% Fixed; and receives/pays return on Boston Scientific Corporation) (6/9/2024)	4,951,208	0.17

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 42,506	Barclays (Fund receives 8.55% Fixed; and receives/pays return on Mondelz International) (13/9/2024)	3,006,098	0.11
USD 12,671	Barclays (Fund receives 8.65% Fixed; and receives/pays return on Mastercard Incorporated) (13/9/2024)	6,020,477	0.21
USD 27,732	Goldman Sachs (Fund receives 13.29% Fixed; and receives/pays return on Fidelity National Information Services) (18/9/2024)	2,227,889	0.08
USD 25,000	Goldman Sachs (Fund receives 14.69% Medtronic) (21/10/2024)	2,214,159	0.08
USD 72,430	Goldman Sachs (Fund receives 14.86% Fixed; and receives/pays return on CSX Corporation) (18/9/2024)	2,474,184	0.09
USD 93,279	Goldman Sachs (Fund receives 15.79% Chipotle Mexican Grill) (25/10/2024)	5,190,323	0.18
USD 28,300	Goldman Sachs (Fund receives 16.34% Fixed; and receives/pays return on Cardinal Health) (12/9/2024)	2,762,572	0.10
USD 17,400	Goldman Sachs (Fund receives 18.95% Fixed; and receives/pays return on Hasbro) (26/9/2024)	1,125,257	0.04
USD 4,900	Goldman Sachs (Fund receives 20.28% Fixed; and receives/pays return on Cigna Corporation) (17/10/2024)	1,710,287	0.06
USD 43,458	Goldman Sachs (Fund receives 28.09% Fixed; and receives/pays return on Uber Technologies) (18/9/2024)	3,008,172	0.11
USD 6,894	Goldman Sachs (Fund receives 28.1% Lam Research Corporation) (18/10/2024)	5,550,780	0.20
USD 11,500	Goldman Sachs (Fund receives 28.96% Fixed; and receives/pays return on Aptiv) (12/9/2024)	822,347	0.03
USD 62,500	Goldman Sachs (Fund receives 29.26% Fixed; and receives/pays return on CNH Industrial N.V.) (10/10/2024)	632,660	0.02
USD 47,600	Goldman Sachs (Fund receives 34.07% Fixed; and receives/pays return on HP) (10/10/2024)	1,699,559	0.06
USD 9,114	Goldman Sachs (Fund receives 9.31% Fixed; and receives/pays return on Thermo Fisher Scientific) (28/10/2024)	5,560,434	0.20
USD 20,608	HSBC (Fund receives 10.41% Fixed; and receives/pays return on Daneher Corp.) (5/9/2024)	5,501,165	0.19
USD 8,440	HSBC (Fund receives 10.74% Fixed; and receives/pays return on Sherwin Williams) (5/9/2024)	3,018,628	0.11
EUR 6,000	HSBC (Fund receives 11.91% Fixed; and receives/pays return on Henkelkgaavorzug) (19/9/2024)	547,844	0.02
GBP 16,600	HSBC (Fund receives 14.68% Fixed; and receives/pays return on Reckitt Benckiser) (7/10/2024)	925,630	0.03
USD 41,900	HSBC (Fund receives 18.76% Fixed; and receives/pays return on CVS health corp.) (3/10/2024)	2,432,350	0.09
USD 6,800	HSBC (Fund receives 18.77% Fixed; and receives/pays return on Allegion) (21/10/2024)	932,215	0.03
USD 2,500	HSBC (Fund receives 18.8% Fixed; and receives/pays return on Elevance Health) (21/10/2024)	1,371,390	0.05
USD 28,600	HSBC (Fund receives 20.1% Fixed; and receives/pays return on Cognizant Tech Solutions) (23/9/2024)	2,207,398	0.08
USD 30,000	HSBC (Fund receives 20.84% Fixed; and receives/pays return on General Motors Co.) (21/10/2024)	1,478,123	0.05
USD 20,500	HSBC (Fund receives 23.03% Fixed; and receives/pays return on Crown Castle INTL Corp.) (21/10/2024)	2,324,673	0.08
GBP 13,500	HSBC (Fund receives 23.17% Fixed; and receives/pays return on Diageo) (19/9/2024)	442,469	0.02
EUR 40,700	HSBC (Fund receives 23.79% Fixed; and receives/pays return on Koninklijke Philips Electron) (19/9/2024)	1,100,626	0.04
USD 7,000	HSBC (Fund receives 25.2% Fixed; and receives/pays return on Dollar Tree) (23/9/2024)	598,487	0.02
USD 92,228	HSBC (Fund receives 26.78% Fixed; and receives/pays return on Clevel and Cliffs) (5/9/2024)	1,224,555	0.04
USD 11,700	HSBC (Fund receives 30.31% Nike) (21/10/2024)	997,404	0.03
USD 39,783	HSBC (Fund receives 8.89% Conocophillips) (1/11/2024)	4,445,368	0.16
USD 56,652	HSBC (Fund receives 9.77% Fixed; and receives/pays return on Philip Morris INT) (5/9/2024)	6,393,096	0.22
USD 17,562	Citigroup (Fund receives 11% Fixed; and receives/pays return on Microsoft Corporation) (24/10/2024)	7,233,765	0.26
USD 41,413	Citigroup (Fund receives 11.37% Fixed; and receives/pays return on Corteva) (16/9/2024)	2,305,083	0.08

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 8,261	Citigroup (Fund receives 11.48% Fixed; and receives/pays return on Ameriprise Financial) (9/9/2024)	3,570,805	0.13
USD 33,958	Citigroup (Fund receives 12.31% Fixed; and receives/pays return on Apple) (31/10/2024)	7,384,318	0.26
USD 5,079	Citigroup (Fund receives 12.45% Fixed; and receives/pays return on Air Products and Chemicals) (16/9/2024)	1,416,889	0.05
USD 191,973	Citigroup (Fund receives 12.93% Fixed; and receives/pays return on AT&T) (6/9/2024)	3,769,914	0.13
USD 11,435	Citigroup (Fund receives 14.55% Fixed; and receives/pays return on Zoetis) (18/9/2024)	2,113,061	0.08
USD 8,566	Citigroup (Fund receives 14.59% Fixed; and receives/pays return on HCA Healthcare) (5/9/2024)	3,022,172	0.11
USD 10,791	Citigroup (Fund receives 14.81% Fixed; and receives/pays return on Caterpillar) (18/9/2024)	3,715,101	0.13
USD 9,019	Citigroup (Fund receives 15.26% Fixed; and receives/pays return on Nucor Corporation) (5/9/2024)	1,365,792	0.05
USD 45,456	Citigroup (Fund receives 16.35% Fixed; and receives/pays return on EBay) (16/9/2024)	2,658,790	0.09
USD 32,900	Citigroup (Fund receives 17.03% Fixed; and receives/pays return on Williams Companies) (18/9/2024)	1,475,193	0.05
USD 22,087	Citigroup (Fund receives 17.18% Fixed; and receives/pays return on General Electric Company) (6/9/2024)	3,751,136	0.13
USD 11,538	Citigroup (Fund receives 17.55% Fixed; and receives/pays return on Cadence Design Systems) (5/9/2024)	3,114,008	0.11
USD 54,248	Citigroup (Fund receives 18.02% Fixed; and receives/pays return on Amazon.com) (17/9/2024)	9,502,610	0.34
USD 17,307	Citigroup (Fund receives 18.19% Fixed; and receives/pays return on Crown Holdings) (5/9/2024)	1,519,296	0.05
USD 9,100	Citigroup (Fund receives 18.32% Fixed; and receives/pays return on Edison International) (17/9/2024)	684,471	0.02
USD 2,600	Citigroup (Fund receives 20.68% Fixed; and receives/pays return on Microsoft Corporation) (17/9/2024)	1,094,908	0.04
USD 56,976	Citigroup (Fund receives 20.95% Fixed; and receives/pays return on Baxter International) (18/9/2024)	2,176,148	0.08
USD 114,155	Citigroup (Fund receives 20.98% Fixed; and receives/pays return on Flex Ltd.) (6/9/2024)	3,727,595	0.13
USD 7,077	Citigroup (Fund receives 21.27% Fixed; and receives/pays return on Meta Platforms) (25/10/2024)	3,620,213	0.13
USD 12,372	Citigroup (Fund receives 21.42% Fixed; and receives/pays return on Marathon Petroleum Corporation) (18/9/2024)	2,140,568	0.08
USD 12,500	Citigroup (Fund receives 21.68% Fixed; and receives/pays return on International Flavors & Fragrances) (3/10/2024)	1,245,372	0.04
USD 36,400	Citigroup (Fund receives 22.47% Fixed; and receives/pays return on Suncor Energy) (17/9/2024)	1,437,301	0.05
USD 68,667	Citigroup (Fund receives 22.74% Fixed; and receives/pays return on PayPal Holdings) (12/9/2024)	4,626,534	0.16
USD 1,200	Citigroup (Fund receives 23.73% Fixed; and receives/pays return on Eli Lilly and Company) (17/9/2024)	1,136,402	0.04
USD 48,151	Citigroup (Fund receives 24.26% Fixed; and receives/pays return on Meta Platforms) (16/9/2024)	24,771,875	0.87
USD 16,180	Citigroup (Fund receives 24.92% Fixed; and receives/pays return on Arista Networks) (13/9/2024)	5,649,475	0.20
USD 15,211	Citigroup (Fund receives 25.06% Fixed; and receives/pays return on Paycom Software) (16/9/2024)	2,522,933	0.09
USD 12,785	Citigroup (Fund receives 25.63% Fixed; and receives/pays return on Jazz Pharmaceuticals Public Limited Company) (16/9/2024)	1,492,161	0.05

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 38,139	Citigroup (Fund receives 29.39% Fixed; and receives/pays return on Advanced Micro Devices) (13/9/2024)	5,654,630	0.20
USD 18,689	Citigroup (Fund receives 31.7% Fixed; and receives/pays return on Scotts Miracle-Gro Company) (13/9/2024)	1,343,123	0.05
USD 3,983	Citigroup (Fund receives 33.88% Fixed; and receives/pays return on Wingstop) (13/9/2024)	1,530,814	0.05
USD 61,660	Citigroup (Fund receives 35.03% Fixed; and receives/pays return on Block) (17/9/2024)	3,962,074	0.14
USD 21,278	Citigroup (Fund receives 9.92% Fixed; and receives/pays return on GE HealthCare Technologies) (13/9/2024)	1,799,135	0.06
USD 3,450	Wells Fargo (Fund receives 10.38% Fixed; and receives/pays return on Costco Wholesale Corporation) (26/9/2024)	3,010,068	0.11
Total Equity Linked Notes		793,701,188	27.99
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		2,754,188,857	97.14
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Russian Federation		
104,138	LUKOIL**	12	0.00
200	Novatek**	-	0.00
229,472	Sberbank of Russia**	25	0.00
		37	0.00
	United States		
1,649	Sequoia Pine Investment**	675,397	0.02
Total Common Stocks (Shares)		675,434	0.02
BONDS			
	Cayman Islands		
USD 3,000,000	Ballyrock CLO 27 6.212% 25/10/2037**	3,000,000	0.11
USD 2,000,000	Ballyrock CLO 27 7.762% 25/10/2037**	2,000,000	0.07
USD 2,000,000	Palmer Square CLO 2022-3 6.535% 20/7/2037**	2,000,000	0.07
		7,000,000	0.25
	Ireland		
EUR 220,000	Carval Euro CLO II-C 0% 15/2/2037**	243,671	0.00
EUR 220,000	Palmer Square European Loan Funding 2024-2 0% 15/5/2034**	243,671	0.01
EUR 500,000	Sona Fios CLO III 0% 20/4/2037**	553,798	0.02
		1,041,140	0.03
	Jersey		
USD 2,500,000	AGL CLO 28 6.982% 21/1/2037**	2,502,793	0.09
USD 4,000,000	Golub Capital Partners CLO 76 B 0% 25/10/2037**	4,000,000	0.14
		6,502,793	0.23
	Luxembourg		
EUR 313,000	Opus-Chartered Issuances 2.5% 4/7/2025**	346,678	0.01
Total Bonds		14,890,611	0.52
Total Other Transferable Securities		15,566,045	0.54
Total Portfolio		2,769,754,902	97.68
Other Net Assets		65,764,117	2.32
Total Net Assets (USD)		2,835,519,019	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AED	21,000	USD	5,718	UBS	15/10/2024	-
AED	230,000	USD	62,629	BNP Paribas	15/10/2024	(3)
AED	41,000	USD	11,164	Barclays	15/10/2024	-
AED	37,000	USD	10,075	HSBC Bank	15/10/2024	-
AED	52,000	USD	14,161	Standard Chartered Bank	15/10/2024	(2)
AUD	158,000	USD	104,792	UBS	15/10/2024	2,479
AUD	38,000	USD	25,128	HSBC Bank	15/10/2024	671
AUD	55,000	USD	36,481	Barclays	15/10/2024	860
CAD	72,000	USD	52,896	UBS	15/10/2024	566
CAD	3,000	USD	2,196	HSBC Bank	15/10/2024	31
EUR	45,000	USD	48,840	UBS	15/10/2024	1,099

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	1,270,000	USD	1,400,473	Bank of America	16/9/2024	7,014
EUR	340,000	USD	373,885	Toronto-Dominion	16/9/2024	2,923
GBP	5,000	USD	6,494	UBS	15/10/2024	81
GBP	134,000	USD	175,761	Morgan Stanley	15/10/2024	449
GBP	1,000	USD	1,283	Barclays	15/10/2024	32
GBP	150,000	USD	193,377	Barclays	16/9/2024	3,829
HKD	728,000	USD	93,472	UBS	15/10/2024	45
HKD	172,000	USD	22,074	HSBC Bank	15/10/2024	20
KRW	72,682,000	USD	52,827	BNP Paribas	15/10/2024	1,759
NZD	293,000	USD	179,380	HSBC Bank	15/10/2024	3,901
SGD	26,000	USD	19,333	HSBC Bank	15/10/2024	661
USD	33,679	EUR	31,000	UBS	15/10/2024	(724)
USD	149,863	AUD	222,000	UBS	15/10/2024	(859)
USD	156,287	GBP	122,000	HSBC Bank	15/10/2024	(4,143)
USD	140,265	AED	515,000	Standard Chartered Bank	15/10/2024	37
USD	182,048	JPY	28,562,000	Barclays	15/10/2024	(15,397)
USD	152,151	CHF	135,000	Barclays	15/10/2024	(7,545)
USD	2,660,966	EUR	2,428,529	BNY Mellon	17/10/2024	(34,427)
USD	1,250,874	EUR	1,141,565	Barclays	17/10/2024	(16,134)
USD	4,128,297	EUR	3,767,550	JP Morgan	17/10/2024	(53,262)
USD	17,043	CHF	15,000	Morgan Stanley	15/10/2024	(700)
USD	20,766	EUR	19,000	HSBC Bank	15/10/2024	(320)
USD	15,296	EUR	14,000	Standard Chartered Bank	15/10/2024	(241)
USD	2,282	CHF	2,000	BNP Paribas	15/10/2024	(84)
USD	111,906	EUR	103,011	Citigroup	17/10/2024	(2,425)
USD	56,445	GBP	44,000	BNP Paribas	15/10/2024	(1,415)
USD	1,151	CHF	1,000	HSBC Bank	15/10/2024	(32)
USD	87,280	CAD	120,000	UBS	15/10/2024	(1,822)
USD	94,529	CAD	130,000	Morgan Stanley	15/10/2024	(1,999)
USD	75,189	CAD	103,000	HSBC Bank	15/10/2024	(1,291)
USD	31,498,523	GBP	24,500,000	UBS	16/9/2024	(711,875)
USD	165,083,064	EUR	149,530,000	RBS	16/9/2024	(634,633)
USD	141,080	GBP	107,000	UBS	15/10/2024	374
Net unrealised depreciation						(1,462,502)
AUD Hedged Share Class						
AUD	180,712,233	USD	118,666,920	BNY Mellon	13/9/2024	3,930,628
USD	3,003,629	AUD	4,499,049	BNY Mellon	13/9/2024	(48,597)
Net unrealised appreciation						3,882,031
BRL Hedged Share Class						
BRL	28,670,151	USD	5,067,138	BNY Mellon	13/9/2024	(10,122)
USD	49,000	BRL	269,481	BNY Mellon	13/9/2024	1,469
Net unrealised depreciation						(8,653)
CAD Hedged Share Class						
CAD	38,002,464	USD	27,677,253	BNY Mellon	13/9/2024	511,624
USD	967,063	CAD	1,325,468	BNY Mellon	13/9/2024	(16,122)
Net unrealised appreciation						495,502
CHF Hedged Share Class						
CHF	1,356,056	USD	1,587,591	BNY Mellon	13/9/2024	10,302
USD	8,348	CHF	7,203	BNY Mellon	13/9/2024	(139)
Net unrealised appreciation						10,163
CNH Hedged Share Class						
CNY	427,040,878	USD	59,734,173	BNY Mellon	13/9/2024	656,979
USD	4,150,072	CNY	29,575,820	BNY Mellon	13/9/2024	(32,503)
Net unrealised appreciation						624,476
EUR Hedged Share Class						
EUR	213,881,676	USD	234,140,300	BNY Mellon	13/9/2024	2,861,639
USD	7,650,654	EUR	6,904,491	BNY Mellon	13/9/2024	(243)
Net unrealised appreciation						2,861,396

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Dynamic High Income Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP Hedged Share Class						
GBP	108,348,637	USD	137,722,167	BNY Mellon	13/9/2024	4,720,433
USD	2,461,784	GBP	1,909,883	BNY Mellon	13/9/2024	(49,082)
Net unrealised appreciation						4,671,351
HKD Hedged Share Class						
HKD	1,928,697,486	USD	247,852,791	BNY Mellon	13/9/2024	(424,230)
USD	6,514,465	HKD	50,735,409	BNY Mellon	13/9/2024	5,726
Net unrealised depreciation						(418,504)
JPY Hedged Share Class						
JPY	7,124,942,023	USD	48,994,191	BNY Mellon	13/9/2024	25,530
USD	4,626,034	JPY	668,410,669	BNY Mellon	13/9/2024	27,314
Net unrealised appreciation						52,844
NZD Hedged Share Class						
NZD	25,438,929	USD	15,260,664	BNY Mellon	13/9/2024	650,611
USD	1,431,049	NZD	2,338,271	BNY Mellon	13/9/2024	(31,470)
Net unrealised appreciation						619,141
SGD Hedged Share Class						
SGD	451,987,928	USD	342,076,978	BNY Mellon	13/9/2024	4,861,586
USD	4,171,146	SGD	5,514,540	BNY Mellon	13/9/2024	(61,723)
Net unrealised appreciation						4,799,863
Total net unrealised appreciation (USD underlying exposure - USD 1,501,415,039)						16,127,108

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
1,202	EUR	Euro Bund	September 2024	178,198,531	4,318,969
(1,134)	USD	GBP/USD Future	September 2024	93,172,275	(2,638,279)
(84)	USD	JPY/USD Future	September 2024	7,227,150	(441,525)
787	USD	S&P 500 E-Mini Index	September 2024	221,963,512	5,634,941
(330)	USD	US Treasury 10 Year Note (CBT)	December 2024	37,563,281	61,345
(3)	USD	US Long Bond (CBT)	December 2024	371,438	2,719
7	USD	US Treasury 10 Year Note (CBT)	December 2024	796,797	(437)
(1)	USD	US Treasury 2 Year Note (CBT)	December 2024	207,586	205
101	USD	US Treasury 5 Year Note (CBT)	December 2024	11,061,078	(20,514)
17	USD	US Ultra Bond (CBT)	December 2024	2,261,531	(5,431)
Total				552,823,179	6,911,993

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
CDS	EUR (149,000)	Fund provides default protection on Sunrise Holdco; and receives Fixed 5%	Bank of America	20/6/2029	6,246	21,264
CDS	EUR (222,833)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/6/2029	3,131	11,244
CDS	EUR (159,167)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/6/2029	2,449	8,032
Total (USD underlying exposure - USD 587,764)					11,826	40,540

CDS: Credit Default Swaps

Dynamic High Income Fund continued

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised depreciation USD	Market Value USD
7,826	Call	NASDAQ 100 Index	Morgan Stanley	USD 20,300	20/9/2024	(1,041,450)	555,054
Total (USD underlying exposure - USD 28,009,507)						(1,041,450)	555,054

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation USD	Market Value USD
(7,826)	Call	NASDAQ 100 Index	Morgan Stanley	USD 21,325	20/9/2024	236,311	(48,321)
Total (USD underlying exposure - USD 3,467,902)						236,311	(48,321)

Emerging Europe Fund[(3)]

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
Other Transferable Securities			
COMMON / PREFERRED STOCKS (SHARES)			
	Cyprus		
31,641	TCS GDR[**]	3	0.00
	Netherlands		
430,201	Nebius[**]	43	0.00
	Russian Federation		
14,772,829	Gazprom[**]	1,471	0.04
909,617	LUKOIL[**]	91	0.00
319,852	Magnit[**]	32	0.00
1,738,859	Magnitogorsk Iron & Steel Works[**]	173	0.00
400,708	Mmc Norilsk Nickel[**]	4	0.00
215,510	NovaBev[**]	21	0.00
2,595,735	Novatek[**]	259	0.01
3,198,945	Novolipetsk Steel[**]	319	0.01
60,541	PhosAgro[**]	6	0.00
2	PhosAgro GDR[**]	-	0.00
1,169	Phosagro Npv Gdr[**]	10	0.00
2,124,338	Rosneft Oil[**]	212	0.01
16,322,530	Sberbank of Russia[**]	1,626	0.05
3,538,428	Tatneft[**]	352	0.01
1,347,649	Tatneft[**]	134	0.00
		4,710	0.13
Total Common/Preferred Stocks (Shares)		4,756	0.13
Total Other Transferable Securities		4,756	0.13
Total Portfolio		4,756	0.13
Other Net Assets		3,633,197	99.87
Total Net Assets (EUR)		3,637,953	100.00

[**]Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation EUR
GBP Hedged Share Class						
EUR	8	GBP	7	BNY Mellon	13/9/2024	-
GBP	972	EUR	1,128	BNY Mellon	13/9/2024	25
Net unrealised appreciation						25
SGD Hedged Share Class						
EUR	24	SGD	34	BNY Mellon	13/9/2024	-
SGD	5,543	EUR	3,831	BNY Mellon	13/9/2024	9
Net unrealised appreciation						9
Total net unrealised appreciation (EUR underlying exposure - EUR 5,025)						34

Sector Breakdown as at 31 August 2024

	% of Net Assets
Energy	0.07
Financials	0.05
Basic Materials	0.01
Other Net Assets	99.87
	100.00

[(3)]Fund suspended, see Note 1, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Emerging Markets Bond Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Luxembourg		
3,120,000	BlackRock Global Funds - Emerging Markets Corporate Bond Fund[∞]	52,478,400	4.12
Total Funds		52,478,400	4.12
BONDS			
	Angola		
USD 5,827,000	Angolan Government International Bond 8% 26/11/2029	5,370,455	0.42
USD 6,239,000	Angolan Government International Bond 9.375% 8/5/2048	5,397,078	0.43
		10,767,533	0.85
	Argentina		
USD 11,609,089	Argentine Republic Government International Bond 0.75% 9/7/2030	6,576,433	0.52
USD 4,000,000	Argentine Republic Government International Bond 1% 9/7/2029	2,395,240	0.18
USD 18,841,580	Argentine Republic Government International Bond 4.125% 9/7/2035[*]	8,398,070	0.66
USD 6,982,701	Argentine Republic Government International Bond 4.125% 9/7/2046	3,260,921	0.26
USD 12,451,470	Argentine Republic Government International Bond 5% 9/1/2038	6,076,317	0.48
		26,706,981	2.10
	Austria		
USD 2,740,000	Klabin Austria 7% 3/4/2049[*]	2,867,835	0.23
	Bahrain		
USD 7,400,000	Bahrain Government International Bond 5.45% 16/9/2032	7,046,724	0.55
USD 3,612,000	Bahrain Government International Bond 5.625% 30/9/2031	3,520,797	0.28
USD 1,320,000	Bahrain Government International Bond 5.625% 18/5/2034	1,242,186	0.10
USD 1,673,000	Bahrain Government International Bond 6% 19/9/2044	1,442,360	0.11
USD 6,045,000	Bahrain Government International Bond 6.75% 20/9/2029	6,279,969	0.49
USD 3,495,000	Bahrain Government International Bond 7% 26/1/2026	3,562,803	0.28
USD 2,760,000	Bahrain Government International Bond 7.375% 14/5/2030	2,950,551	0.23
USD 2,862,000	Bahrain Government International Bond 7.5% 20/9/2047[*]	2,878,428	0.23
USD 1,300,000	Bahrain Government International Bond 7.75% 18/4/2035	1,398,706	0.11
		30,322,524	2.38
	Benin		
EUR 4,657,000	Benin Government International Bond 4.95% 22/1/2035[*]	4,216,725	0.33
USD 1,300,000	Benin Government International Bond 7.96% 13/2/2038	1,247,012	0.10
		5,463,737	0.43
	Brazil		
USD 4,282,000	Brazilian Government International Bond 5% 27/1/2045	3,524,107	0.28
USD 3,864,000	Brazilian Government International Bond 6% 20/10/2033	3,892,845	0.30
USD 9,660,000	Brazilian Government International Bond 6.125% 22/1/2032	9,858,340	0.78
USD 5,920,000	Brazilian Government International Bond 6.125% 15/3/2034	6,026,264	0.47
USD 5,500,000	Brazilian Government International Bond 6.25% 18/3/2031	5,715,765	0.45
USD 2,636,000	Brazilian Government International Bond 7.125% 13/5/2054[*]	2,726,468	0.21
		31,743,789	2.49
	Bulgaria		
USD 2,346,000	Bulgaria Government International Bond 5% 5/3/2037	2,334,305	0.18
	Cameroon		
USD 3,010,000	Republic of Cameroon International Bond 9.5% 31/7/2031	2,889,600	0.23
	Cayman Islands		
USD 1,948,000	DP World Crescent 3.75% 30/1/2030[*]	1,863,194	0.14
USD 2,230,000	Gaci First Investment 4.75% 14/2/2030	2,239,121	0.17
USD 15,956,000	Gaci First Investment 4.875% 14/2/2035[*]	15,758,560	1.24
USD 2,980,000	Gaci First Investment 5% 13/10/2027	3,018,531	0.24
USD 821,000	Gaci First Investment 5.25% 13/10/2032[*]	847,297	0.07
USD 3,035,000	Sharjah Sukuk Program 3.854% 3/4/2026	2,973,347	0.23
USD 1,516,000	Sharjah Sukuk Program 4.226% 14/3/2028	1,478,835	0.12
		28,178,885	2.21
	Chile		
USD 3,185,000	AES Andes 6.3% 15/3/2029[*]	3,298,004	0.26
USD 1,840,000	Chile Government International Bond 3.1% 22/1/2061	1,217,620	0.10

[∞]Cross umbrella holding and investment in connected party fund, see further information in Note 10.
[*]All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 4,032,000	Chile Government International Bond 3.5% 31/1/2034*	3,667,104	0.29
USD 1,637,000	Chile Government International Bond 3.5% 25/1/2050*	1,243,711	0.09
USD 7,340,000	Chile Government International Bond 4.95% 5/1/2036	7,369,360	0.58
USD 560,000	Empresa de Transporte de Pasajeros Metro 3.65% 7/5/2030*	523,802	0.04
USD 2,915,000	Empresa Nacional del Petroleo 3.75% 5/8/2026	2,861,072	0.22
USD 2,300,000	Empresa Nacional del Petroleo 6.15% 10/5/2033	2,420,750	0.19
USD 2,372,000	Inversiones CMPC 6.125% 23/6/2033*	2,506,018	0.20
USD 2,580,000	Nacional del Cobre de Chile 3% 30/9/2029*	2,350,341	0.18
USD 1,051,000	Nacional del Cobre de Chile 3.625% 1/8/2027	1,013,963	0.08
USD 2,010,000	Nacional del Cobre de Chile 3.7% 30/1/2050	1,474,225	0.12
USD 6,420,000	Nacional del Cobre de Chile 5.125% 2/2/2033*	6,349,316	0.50
USD 1,540,000	Nacional del Cobre de Chile 5.625% 21/9/2035*	1,577,745	0.12
USD 2,000,000	Nacional del Cobre de Chile 6.44% 26/1/2036	2,151,450	0.17
		40,024,481	3.14
	Colombia		
USD 5,789,000	Colombia Government International Bond 3% 30/1/2030	4,920,650	0.39
USD 8,894,000	Colombia Government International Bond 3.125% 15/4/2031*	7,301,974	0.57
USD 3,622,000	Colombia Government International Bond 3.875% 25/4/2027	3,478,931	0.27
USD 1,530,000	Colombia Government International Bond 4.5% 15/3/2029	1,439,730	0.11
USD 8,725,000	Colombia Government International Bond 5.2% 15/5/2049	6,445,594	0.51
USD 6,190,000	Colombia Government International Bond 5.625% 26/2/2044	4,959,737	0.39
USD 2,306,000	Colombia Government International Bond 6.125% 18/1/2041	2,020,633	0.16
USD 11,888,000	Colombia Government International Bond 7.5% 2/2/2034	12,304,080	0.97
USD 1,465,000	Colombia Government International Bond 8% 14/11/2035	1,560,225	0.12
USD 2,560,000	Ecopetrol 8.875% 13/1/2033*	2,728,960	0.21
		47,160,514	3.70
	Costa Rica		
USD 463,000	Costa Rica Government International Bond 5.625% 30/4/2043	429,664	0.03
USD 1,012,000	Costa Rica Government International Bond 7% 4/4/2044	1,067,154	0.09
USD 2,005,000	Costa Rica Government International Bond 7.158% 12/3/2045	2,148,358	0.17
USD 1,128,000	Instituto Costarricense de Electricidad 6.375% 15/5/2043	1,023,671	0.08
		4,668,847	0.37
	Cote d'Ivoire (Ivory Coast)		
USD 520,126	Ivory Coast Government International Bond 5.75% 31/12/2032	493,214	0.04
EUR 642,000	Ivory Coast Government International Bond 5.875% 17/10/2031*	665,987	0.05
USD 1,862,000	Ivory Coast Government International Bond 6.125% 15/6/2033	1,707,696	0.14
USD 4,620,000	Ivory Coast Government International Bond 7.625% 30/1/2033*	4,629,425	0.36
USD 2,155,000	Ivory Coast Government International Bond 8.25% 30/1/2037	2,153,718	0.17
		9,650,040	0.76
	Dominican Republic		
USD 5,466,000	Dominican Republic International Bond 4.5% 30/1/2030	5,176,985	0.41
USD 2,645,000	Dominican Republic International Bond 6% 19/7/2028	2,700,796	0.21
USD 11,942,000	Dominican Republic International Bond 6% 22/2/2033*	12,080,826	0.95
USD 3,229,000	Dominican Republic International Bond 6.4% 5/6/2049*	3,226,578	0.25
USD 1,223,000	Dominican Republic International Bond 6.5% 15/2/2048*	1,235,536	0.10
USD 4,945,000	Dominican Republic International Bond 6.6% 1/6/2036	5,209,558	0.41
USD 4,217,000	Dominican Republic International Bond 7.05% 3/2/2031	4,533,633	0.35
		34,163,912	2.68
	Ecuador		
USD 8,847,781	Ecuador Government International Bond 5% 31/7/2040	4,476,977	0.35
USD 13,068,305	Ecuador Government International Bond 5.5% 31/7/2035*	7,213,704	0.57
USD 6,620,300	Ecuador Government International Bond 6.9% 31/7/2030	4,710,344	0.37
		16,401,025	1.29

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Egypt		
USD 6,460,000	Egypt Government International Bond 5.25% 6/10/2025*	6,312,131	0.50
USD 1,502,000	Egypt Government International Bond 7.3% 30/9/2033	1,237,430	0.10
USD 5,850,000	Egypt Government International Bond 7.6% 1/3/2029*	5,524,301	0.43
USD 10,585,000	Egypt Government International Bond 7.625% 29/5/2032*	9,126,334	0.72
USD 940,000	Egypt Government International Bond 8.15% 20/11/2059	693,993	0.05
USD 10,149,000	Egypt Government International Bond 8.5% 31/1/2047	7,888,564	0.62
USD 3,082,000	Egypt Government International Bond 8.7% 1/3/2049	2,427,599	0.19
USD 5,249,000	Egypt Government International Bond 8.875% 29/5/2050	4,196,339	0.33
EGP 148,125,000	Egypt Treasury Bills 0% 18/3/2025	2,649,736	0.21
		40,056,427	3.15
	El Salvador		
USD 6,025,000	El Salvador Government International Bond 0.25% 17/4/2030	172,998	0.01
USD 5,129,000	El Salvador Government International Bond 6.375% 18/1/2027	4,833,441	0.38
USD 2,287,000	El Salvador Government International Bond 7.65% 15/6/2035	1,798,726	0.14
USD 969,000	El Salvador Government International Bond 8.625% 28/2/2029*	912,192	0.07
USD 2,528,000	El Salvador Government International Bond 9.25% 17/4/2030*	2,406,340	0.19
		10,123,697	0.79
	Gabon		
USD 2,117,000	Gabon Government International Bond 6.625% 6/2/2031*	1,624,702	0.13
USD 1,456,000	Gabon Government International Bond 7% 24/11/2031*	1,116,446	0.09
		2,741,148	0.22
	Ghana		
USD 2,950,000	Ghana Government International Bond 6.375% 11/2/2027	1,528,425	0.12
USD 4,618,600	Ghana Government International Bond 8.125% 18/1/2026	2,424,765	0.19
USD 15,026,000	Ghana Government International Bond 8.125% 26/3/2032	7,907,432	0.62
		11,860,622	0.93
	Guatemala		
USD 3,196,000	Guatemala Government Bond 4.5% 3/5/2026	3,152,918	0.25
USD 2,192,000	Guatemala Government Bond 7.05% 4/10/2032	2,368,785	0.18
		5,521,703	0.43
	Honduras		
USD 955,000	Honduras Government International Bond 5.625% 24/6/2030*	844,747	0.07
	Hungary		
USD 5,551,000	Hungary Government International Bond 2.125% 22/9/2031	4,602,834	0.36
USD 3,590,000	Hungary Government International Bond 3.125% 21/9/2051	2,390,384	0.19
USD 4,925,000	Hungary Government International Bond 5.25% 16/6/2029*	4,990,059	0.39
USD 8,834,000	Hungary Government International Bond 5.5% 16/6/2034*	8,956,925	0.71
USD 2,385,000	Hungary Government International Bond 6.25% 22/9/2032*	2,560,608	0.20
USD 2,495,000	Hungary Government International Bond 6.75% 25/9/2052*	2,815,208	0.22
USD 2,350,000	Magyar Export-Import Bank Zrt 6.125% 4/12/2027	2,399,667	0.19
USD 3,090,000	MFB Magyar Fejlesztesi Bank Zrt 6.5% 29/6/2028	3,204,892	0.25
USD 2,220,000	MVM Energetika Zrt 6.5% 13/3/2031*	2,275,500	0.18
USD 8,859,000	MVM Energetika Zrt 7.5% 9/6/2028	9,385,136	0.74
		43,581,213	3.43
	India		
USD 2,000,000	Export-Import Bank of India 5.5% 18/1/2033*	2,082,800	0.16
	Indonesia		
USD 1,000,000	Indonesia Government International Bond 3.05% 12/3/2051	720,150	0.06
USD 840,000	Indonesia Government International Bond 3.35% 12/3/2071	591,595	0.05
USD 960,000	Indonesia Government International Bond 3.5% 11/1/2028	935,741	0.07
USD 10,625,000	Indonesia Government International Bond 3.55% 31/3/2032	9,935,026	0.78
USD 4,775,000	Indonesia Government International Bond 4.35% 11/1/2048*	4,352,031	0.34
USD 7,175,000	Indonesia Government International Bond 4.55% 11/1/2028	7,219,126	0.56
USD 1,250,000	Indonesia Government International Bond 4.7% 10/2/2034*	1,251,306	0.10
USD 1,007,000	Indonesia Government International Bond 4.75% 18/7/2047*	981,100	0.08

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,910,000	Indonesia Government International Bond 4.85% 11/1/2033*	2,948,397	0.23
USD 4,162,000	Indonesia Government International Bond 5.25% 17/1/2042	4,299,679	0.34
USD 3,328,000	Indonesia Government International Bond 5.25% 8/1/2047*	3,423,347	0.27
USD 3,378,000	Pertamina Persero 4.7% 30/7/2049*	3,014,865	0.24
USD 2,998,000	Pertamina Persero 5.625% 20/5/2043	3,033,601	0.24
		42,705,964	3.36
	International		
EUR 2,455,000	Banque Ouest Africaine de Developpement 2.75% 22/1/2033*	2,248,844	0.18
	Jamaica		
USD 3,374,000	Jamaica Government International Bond 7.875% 28/7/2045	4,085,914	0.32
	Jordan		
USD 1,853,000	Jordan Government International Bond 5.75% 31/1/2027*	1,813,068	0.14
USD 5,124,000	Jordan Government International Bond 5.85% 7/7/2030	4,848,585	0.38
USD 4,172,000	Jordan Government International Bond 7.375% 10/10/2047	3,806,783	0.30
		10,468,436	0.82
	Kenya		
USD 2,174,000	Republic of Kenya Government International Bond 6.3% 23/1/2034*	1,683,828	0.13
USD 2,717,000	Republic of Kenya Government International Bond 7% 22/5/2027*	2,611,363	0.21
USD 819,000	Republic of Kenya Government International Bond 8% 22/5/2032*	727,407	0.06
USD 2,588,000	Republic of Kenya Government International Bond 8.25% 28/2/2048*	2,053,449	0.16
USD 3,944,000	Republic of Kenya Government International Bond 9.75% 16/2/2031*	3,843,941	0.30
		10,919,988	0.86
	Lebanon		
USD 16,272,000	Lebanon Government International Bond 6.6% 27/11/2026***	1,057,680	0.08
USD 10,461,000	Lebanon Government International Bond 6.65% 22/4/2024***	679,965	0.06
		1,737,645	0.14
	Luxembourg		
USD 3,320,000	Millicom International Cellular 7.375% 2/4/2032*	3,369,800	0.26
	Malaysia		
USD 3,099,000	Petronas Capital 3.5% 21/4/2030	2,945,848	0.23
USD 4,711,000	Petronas Capital 4.55% 21/4/2050*	4,325,216	0.34
		7,271,064	0.57
	Mexico		
USD 891,000	Mexico Government International Bond 2.659% 24/5/2031	759,587	0.06
USD 1,840,000	Mexico Government International Bond 3.771% 24/5/2061	1,192,605	0.10
USD 3,521,000	Mexico Government International Bond 4.6% 23/1/2046	2,834,528	0.22
USD 15,079,000	Mexico Government International Bond 4.875% 19/5/2033*	14,363,200	1.13
USD 1,522,000	Mexico Government International Bond 5.4% 9/2/2028*	1,552,455	0.12
USD 2,958,000	Mexico Government International Bond 5.75% 12/10/2110	2,546,853	0.20
USD 4,365,000	Mexico Government International Bond 6.338% 4/5/2053*	4,302,428	0.34
USD 4,990,000	Mexico Government International Bond 6.75% 27/9/2034	5,380,068	0.42
USD 5,000,000	Petroleos Mexicanos 5.95% 28/1/2031	4,162,500	0.33
USD 3,203,000	Petroleos Mexicanos 6.5% 13/3/2027	3,105,180	0.25
USD 10,962,000	Petroleos Mexicanos 6.7% 16/2/2032	9,472,484	0.74
USD 7,840,000	Petroleos Mexicanos 6.75% 21/9/2047	5,362,560	0.42
USD 4,839,000	Petroleos Mexicanos 6.95% 28/1/2060	3,320,038	0.26
USD 5,100,000	Petroleos Mexicanos 8.75% 2/6/2029	5,070,930	0.40
		63,425,416	4.99
	Mongolia		
USD 2,017,000	Mongolia Government International Bond 5.125% 7/4/2026	1,972,888	0.16
USD 1,700,000	Mongolia Government International Bond 8.65% 19/1/2028	1,798,167	0.14
		3,771,055	0.30
	Morocco		
USD 2,980,000	Morocco Government International Bond 2.375% 15/12/2027	2,751,687	0.21
USD 3,920,000	Morocco Government International Bond 3% 15/12/2032*	3,320,456	0.26
USD 1,190,000	Morocco Government International Bond 4% 15/12/2050	870,931	0.07

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,520,000	Morocco Government International Bond 6.5% 8/9/2033*	1,628,840	0.13
		8,571,914	0.67
	Netherlands		
USD 2,580,000	Prosus 3.68% 21/1/2030*	2,388,564	0.19
	Nigeria		
USD 5,571,000	Nigeria Government International Bond 6.5% 28/11/2027	5,204,428	0.41
USD 4,445,000	Nigeria Government International Bond 7.143% 23/2/2030	4,040,483	0.32
USD 712,000	Nigeria Government International Bond 7.625% 21/11/2025*	715,090	0.06
USD 2,989,000	Nigeria Government International Bond 7.625% 28/11/2047	2,267,037	0.18
USD 2,130,000	Nigeria Government International Bond 7.696% 23/2/2038*	1,719,677	0.13
USD 5,680,000	Nigeria Government International Bond 8.25% 28/9/2051*	4,504,609	0.35
USD 3,800,000	Nigeria Government International Bond 8.375% 24/3/2029*	3,689,848	0.29
USD 2,000,000	Nigeria Government International Bond 8.747% 21/1/2031	1,916,570	0.15
		24,057,742	1.89
	North Macedonia		
EUR 5,140,000	North Macedonia Government International Bond 6.96% 13/3/2027	5,935,509	0.47
	Oman		
USD 1,793,000	Oman Government International Bond 5.375% 8/3/2027	1,811,306	0.14
USD 7,165,000	Oman Government International Bond 5.625% 17/1/2028	7,322,128	0.58
USD 4,670,000	Oman Government International Bond 6% 1/8/2029	4,883,933	0.38
USD 13,649,000	Oman Government International Bond 6.5% 8/3/2047	14,471,216	1.14
USD 2,105,000	Oman Government International Bond 6.75% 28/10/2027	2,213,744	0.17
USD 4,310,000	Oman Government International Bond 7% 25/1/2051*	4,828,536	0.38
USD 1,810,000	Oman Government International Bond 7.375% 28/10/2032*	2,069,473	0.16
		37,600,336	2.95
	Pakistan		
USD 4,810,000	Pakistan Government International Bond 6% 8/4/2026	4,429,721	0.35
USD 5,043,000	Pakistan Government International Bond 6.875% 5/12/2027	4,398,429	0.34
		8,828,150	0.69
	Panama		
USD 9,271,000	Panama Government International Bond 2.252% 29/9/2032	6,969,474	0.55
USD 2,822,000	Panama Government International Bond 3.16% 23/1/2030*	2,459,415	0.19
USD 4,350,000	Panama Government International Bond 3.298% 19/1/2033*	3,537,637	0.28
USD 2,260,000	Panama Government International Bond 3.75% 16/3/2025	2,237,400	0.18
USD 2,310,000	Panama Government International Bond 3.87% 23/7/2060	1,416,169	0.11
USD 7,311,000	Panama Government International Bond 3.875% 17/3/2028	6,919,861	0.54
USD 5,007,000	Panama Government International Bond 4.3% 29/4/2053	3,435,954	0.27
USD 9,728,000	Panama Government International Bond 4.5% 16/4/2050	6,942,290	0.55
USD 840,000	Panama Government International Bond 4.5% 19/1/2063	572,250	0.04
USD 11,201,000	Panama Government International Bond 6.4% 14/2/2035	11,198,200	0.88
		45,688,650	3.59
	Paraguay		
USD 1,918,000	Paraguay Government International Bond 2.739% 29/1/2033*	1,621,726	0.13
USD 799,000	Paraguay Government International Bond 4.7% 27/3/2027	798,573	0.06
USD 2,709,000	Paraguay Government International Bond 4.95% 28/4/2031	2,686,678	0.21
USD 4,703,000	Paraguay Government International Bond 5.85% 21/8/2033	4,854,672	0.38
USD 2,890,000	Paraguay Government International Bond 6.1% 11/8/2044	2,926,963	0.23
		12,888,612	1.01
	Peru		
USD 2,260,000	Financiera de Desarrollo 2.4% 28/9/2027	2,103,495	0.17
USD 1,417,000	Financiera de Desarrollo 4.75% 15/7/2025	1,413,592	0.11
USD 175,000	Fondo MIVIVIENDA 4.625% 12/4/2027	172,813	0.01
USD 1,840,000	Peruvian Government International Bond 2.78% 1/12/2060	1,098,691	0.09

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 4,444,000	Peruvian Government International Bond 2.783% 23/1/2031	3,943,917	0.31
USD 20,017,000	Peruvian Government International Bond 3% 15/1/2034	17,079,305	1.34
USD 2,767,000	Peruvian Government International Bond 3.23% 28/7/2121	1,643,183	0.13
USD 840,000	Peruvian Government International Bond 3.6% 15/1/2072	569,722	0.04
USD 10,160,000	Peruvian Government International Bond 5.375% 8/2/2035	10,347,613	0.81
USD 3,077,000	Petroleos del Peru 4.75% 19/6/2032*	2,323,135	0.18
		40,695,466	3.19
	Philippines		
USD 1,840,000	Philippine Government International Bond 2.95% 5/5/2045	1,340,486	0.11
USD 4,814,000	Philippine Government International Bond 3.556% 29/9/2032	4,468,933	0.36
USD 4,220,000	Philippine Government International Bond 5.25% 14/5/2034*	4,396,079	0.34
USD 2,230,000	Philippine Government International Bond 5.5% 17/1/2048	2,342,570	0.18
		12,548,068	0.99
	Poland		
USD 6,220,000	Bank Gospodarstwa Krajowego 5.75% 9/7/2034	6,535,603	0.51
USD 1,285,000	Bank Gospodarstwa Krajowego 6.25% 31/10/2028	1,375,862	0.11
USD 4,445,000	Republic of Poland Government International Bond 4.625% 18/3/2029	4,534,745	0.36
USD 19,145,000	Republic of Poland Government International Bond 5.125% 18/9/2034	19,687,761	1.55
USD 7,089,000	Republic of Poland Government International Bond 5.5% 4/4/2053	7,255,662	0.57
USD 10,030,000	Republic of Poland Government International Bond 5.5% 18/3/2054	10,321,472	0.81
USD 7,368,000	Republic of Poland Government International Bond 5.75% 16/11/2032*	7,916,253	0.62
		57,627,358	4.53
	Qatar		
USD 1,561,000	Qatar Government International Bond 3.75% 16/4/2030*	1,538,365	0.12
USD 7,135,000	Qatar Government International Bond 4.817% 14/3/2049	7,027,476	0.55
		8,565,841	0.67
	Romania		
USD 2,080,000	Romanian Government International Bond 3% 27/2/2027	1,975,896	0.16
USD 4,002,000	Romanian Government International Bond 3% 14/2/2031*	3,456,907	0.27
USD 1,840,000	Romanian Government International Bond 4% 14/2/2051*	1,326,668	0.10
USD 4,204,000	Romanian Government International Bond 5.25% 25/11/2027	4,221,026	0.33
EUR 4,105,000	Romanian Government International Bond 5.625% 22/2/2036	4,455,747	0.35
USD 3,306,000	Romanian Government International Bond 5.875% 30/1/2029	3,375,714	0.27
USD 1,520,000	Romanian Government International Bond 6% 25/5/2034	1,535,648	0.12
USD 3,926,000	Romanian Government International Bond 6.625% 17/2/2028	4,089,498	0.32
USD 2,892,000	Romanian Government International Bond 7.625% 17/1/2053*	3,259,812	0.26
		27,696,916	2.18
	Rwanda		
USD 3,714,000	Rwanda International Government Bond 5.5% 9/8/2031*	3,005,462	0.24
	Saudi Arabia		
USD 3,247,000	Saudi Arabian Oil 3.5% 24/11/2070	2,209,210	0.17
USD 6,410,000	Saudi Government International Bond 2.25% 2/2/2033	5,321,903	0.42
USD 4,943,000	Saudi Government International Bond 2.75% 3/2/2032*	4,393,388	0.34
USD 840,000	Saudi Government International Bond 3.25% 17/11/2051	588,200	0.05
USD 1,840,000	Saudi Government International Bond 3.45% 2/2/2061	1,280,364	0.10
USD 3,595,000	Saudi Government International Bond 3.75% 21/1/2055	2,691,648	0.21
USD 4,400,000	Saudi Government International Bond 4.625% 4/10/2047	3,954,500	0.31
USD 3,020,000	Saudi Government International Bond 5% 16/1/2034*	3,082,423	0.24
USD 8,215,000	Saudi Government International Bond 5% 18/1/2053*	7,644,140	0.60
		31,165,776	2.44
	Senegal		
EUR 1,750,000	Senegal Government International Bond 4.75% 13/3/2028*	1,833,353	0.14
USD 2,872,000	Senegal Government International Bond 6.25% 23/5/2033*	2,508,477	0.20

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Senegal Government International Bond 6.75% 13/3/2048	149,571	0.01
USD 1,956,000	Senegal Government International Bond 7.75% 10/6/2031	1,895,892	0.15
		6,387,293	0.50
	Serbia		
USD 1,970,000	Serbia International Bond 2.125% 1/12/2030	1,628,156	0.13
EUR 1,483,000	Serbia International Bond 3.125% 15/5/2027*	1,597,484	0.12
USD 1,725,000	Serbia International Bond 6% 12/6/2034*	1,748,719	0.14
USD 5,848,000	Serbia International Bond 6.25% 26/5/2028	6,039,960	0.47
		11,014,319	0.86
	South Africa		
USD 1,711,000	Eskom SOC 8.45% 10/8/2028*	1,775,162	0.14
USD 5,175,000	Republic of South Africa Government International Bond 4.3% 12/10/2028	4,922,719	0.39
USD 2,012,000	Republic of South Africa Government International Bond 4.85% 30/9/2029	1,925,232	0.15
USD 1,512,000	Republic of South Africa Government International Bond 4.875% 14/4/2026	1,497,825	0.12
USD 6,888,000	Republic of South Africa Government International Bond 5.65% 27/9/2047	5,579,280	0.44
USD 6,708,000	Republic of South Africa Government International Bond 5.875% 22/6/2030	6,640,920	0.52
USD 1,880,000	Republic of South Africa Government International Bond 5.875% 20/4/2032*	1,833,235	0.14
USD 7,485,000	Transnet SOC 8.25% 6/2/2028	7,723,023	0.61
		31,897,396	2.51
	Sri Lanka		
USD 450,000	Sri Lanka Government International Bond 0% 18/4/2023***	237,375	0.02
USD 5,819,000	Sri Lanka Government International Bond 0% 28/6/2024***	3,084,070	0.24
USD 5,242,000	Sri Lanka Government International Bond 6.125% 3/6/2025	2,783,187	0.22
USD 2,316,000	Sri Lanka Government International Bond 6.2% 11/5/2027	1,218,077	0.09
USD 3,292,000	Sri Lanka Government International Bond 7.55% 28/3/2030	1,745,748	0.14
		9,068,457	0.71
	Trinidad and Tobago		
USD 2,387,000	Trinidad & Tobago Government International Bond 4.5% 4/8/2026	2,352,914	0.18
USD 4,315,000	Trinidad & Tobago Government International Bond 5.95% 14/1/2031	4,368,937	0.34
USD 6,944,000	Trinidad & Tobago Government International Bond 6.4% 26/6/2034	7,095,900	0.56
USD 2,071,000	Trinidad Generation UnLtd 5.25% 4/11/2027	2,032,676	0.16
		15,850,427	1.24
	Turkey		
USD 2,877,000	Turkiye Government International Bond 5.75% 11/5/2047	2,270,125	0.17
USD 7,630,000	Turkiye Government International Bond 7.125% 17/7/2032*	7,747,960	0.61
USD 12,000,000	Turkiye Government International Bond 7.625% 26/4/2029	12,601,440	0.99
USD 11,753,000	Turkiye Government International Bond 9.125% 13/7/2030*	13,221,890	1.04
		35,841,415	2.81
	Ukraine		
USD 4,218,000	Ukraine Government International Bond 7.253% 15/3/2035	1,303,362	0.10
USD 16,870,000	Ukraine Government International Bond 7.75% 1/9/2025	6,208,160	0.49
USD 34,457,000	Ukraine Government International Bond 7.75% 1/9/2026	11,680,923	0.92
USD 9,278,000	Ukraine Government International Bond 7.75% 1/9/2027	3,052,462	0.24
USD 8,435,000	Ukraine Government International Bond 7.75% 1/9/2028	2,673,895	0.21
USD 11,998,000	Ukraine Government International Bond 7.75% 1/8/2041	8,308,615	0.65
		33,227,417	2.61
	United Arab Emirates		
USD 1,182,000	Abu Dhabi Crude Oil Pipeline 4.6% 2/11/2047	1,099,615	0.09
USD 840,000	Abu Dhabi Government International Bond 2.7% 2/9/2070	526,592	0.04
USD 1,840,000	Abu Dhabi Government International Bond 3% 15/9/2051	1,312,269	0.11
USD 2,914,000	Abu Dhabi Government International Bond 3.875% 16/4/2050	2,455,045	0.19
USD 3,539,000	DP World 4.7% 30/9/2049*	3,120,442	0.24
USD 5,960,000	MDGH GMTN RSC 5.294% 4/6/2034*	6,203,973	0.49
USD 14,560,000	MDGH GMTN RSC 5.875% 1/5/2034	15,827,448	1.24

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Emerging Markets Bond Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 910,000	UAE International Government Bond 4.05% 7/7/2032	896,505	0.07
USD 3,895,000	UAE International Government Bond 4.951% 7/7/2052	3,850,597	0.30
		35,292,486	2.77
	United Kingdom		
USD 5,166,000	NAK Naftogaz Ukraine via Kondor Finance 7.625% 8/11/2028	4,184,460	0.33
	Uruguay		
USD 5,175,460	Uruguay Government International Bond 4.125% 20/11/2045	4,754,203	0.37
USD 6,544,200	Uruguay Government International Bond 4.375% 23/1/2031	6,609,839	0.52
USD 4,967,741	Uruguay Government International Bond 5.1% 18/6/2050*	4,973,429	0.39
USD 7,520,000	Uruguay Government International Bond 5.75% 28/10/2034	8,186,046	0.65
		24,523,517	1.93
	Uzbekistan		
EUR 3,190,000	Republic of Uzbekistan International Bond 5.375% 29/5/2027	3,548,441	0.28
USD 2,010,000	Republic of Uzbekistan International Bond 5.375% 20/2/2029*	1,919,872	0.15
USD 5,500,000	Republic of Uzbekistan International Bond 6.9% 28/2/2032	5,517,160	0.43
		10,985,473	0.86
	Venezuela		
USD 1,000,000	Petroleos de Venezuela 8.5% 27/10/2020***	924,631	0.07
USD 67,000,000	Petroleos de Venezuela 9.75% 17/5/2035***	8,006,500	0.63
USD 43,500,000	Petroleos de Venezuela 12.75% 17/2/2022***	5,491,875	0.43
USD 7,000	Venezuela Government International Bond 0% 15/4/2172	490	0.00
		14,423,496	1.13
	Zambia		
USD 690,000	Zambia Government International Bond 0.5% 31/12/2053	347,846	0.03
USD 2,537,640	Zambia Government International Bond 5.75% 30/6/2033	2,224,508	0.17
		2,572,354	0.20
Total Bonds		1,122,693,365	88.18
COMMERCIAL PAPER			
	Egypt		
EGP 170,200,000	Egypt Treasury Bills 0% 10/12/2024	3,247,398	0.25
Total Commercial Paper		3,247,398	0.25
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,178,419,163	92.55
Other Transferable Securities			
BONDS			
	Sweden		
EUR 845,379	East Renewable 13.5% 1/1/2025**	102,997	0.01
Total Bonds		102,997	0.01
Total Other Transferable Securities		102,997	0.01
Total Portfolio		1,178,522,160	92.56
Other Net Assets		94,744,964	7.44
Total Net Assets (USD)		1,273,267,124	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	6,828,900	USD	4,635,751	Lloyds Bank	25/9/2024	(1,517)
BRL	25,868,550	USD	4,552,879	Citigroup	4/9/2024	14,710
BRL	25,868,550	USD	4,661,655	Barclays	2/10/2024	(108,771)
BRL	2,431,000	USD	439,443	Barclays	4/9/2024	(10,204)
COP	25,435,260,000	USD	6,345,031	Morgan Stanley	25/9/2024	(214,394)
EUR	5,180,000	USD	5,656,143	Standard Chartered Bank	25/9/2024	87,002
EUR	2,880,000	USD	3,152,965	Toronto-Dominion	25/9/2024	40,135
EUR	1,410,000	USD	1,549,035	State Street	25/9/2024	14,254
EUR	4,230,000	USD	4,670,832	Nomura	25/9/2024	19,033
HUF	2,165,600,000	USD	5,993,040	Citibank	25/9/2024	112,367
JPY	755,839,430	USD	4,800,935	HSBC Bank	25/9/2024	408,333
NGN	3,400,000,000	USD	2,222,222	Société Générale	29/11/2024	(139,496)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
PLN	1,760,000	USD	447,579	Nomura	25/9/2024	8,003
USD	28,322,065	EUR	25,937,869	Standard Chartered Bank	25/9/2024	(435,645)
USD	5,610,870	HUF	2,027,088,200	BNP Paribas	25/9/2024	(104,035)
USD	6,458,558	COP	25,890,355,900	Morgan Stanley	25/9/2024	218,230
USD	6,601,097	EUR	6,030,000	Deutsche Bank	25/9/2024	(84,455)
USD	2,623,847	ZAR	48,500,000	Goldman Sachs	25/9/2024	(110,184)
USD	427,857	BRL	2,431,000	Citigroup	4/9/2024	(1,382)
USD	5,960,895	HUF	2,165,620,000	Bank of America	25/9/2024	(144,568)
USD	6,115,328	COP	25,892,300,000	Barclays	25/9/2024	(125,468)
USD	4,666,218	EUR	4,230,000	JP Morgan	25/9/2024	(23,647)
USD	178,853	EUR	160,000	Citigroup	25/9/2024	1,458
USD	4,676,166	BRL	25,868,550	Barclays	4/9/2024	108,576
USD	438,080	BRL	2,431,000	Barclays	2/10/2024	10,222
ZAR	93,519,624	USD	5,169,638	Toronto-Dominion	25/9/2024	102,230
ZAR	4,980,000	USD	272,398	HSBC Bank	25/9/2024	8,333
Net unrealised depreciation						(350,880)
AUD Hedged Share Class						
AUD	10,397,481	USD	6,855,309	BNY Mellon	13/9/2024	198,486
USD	42,448	AUD	64,257	BNY Mellon	13/9/2024	(1,146)
Net unrealised appreciation						197,340
CAD Hedged Share Class						
CAD	5,488,397	USD	3,996,326	BNY Mellon	13/9/2024	74,772
USD	120,562	CAD	165,230	BNY Mellon	13/9/2024	(2,000)
Net unrealised appreciation						72,772
CHF Hedged Share Class						
CHF	13,288,671	USD	15,558,915	BNY Mellon	13/9/2024	99,648
Net unrealised appreciation						99,648
CNH Hedged Share Class						
CNY	29,499	USD	4,126	BNY Mellon	13/9/2024	45
USD	22	CNY	157	BNY Mellon	13/9/2024	-
Net unrealised appreciation						45
EUR Hedged Share Class						
EUR	372,285,076	USD	407,572,466	BNY Mellon	13/9/2024	4,956,036
USD	1,554,714	EUR	1,404,034	BNY Mellon	13/9/2024	(1,103)
Net unrealised appreciation						4,954,933
GBP Hedged Share Class						
GBP	16,835,426	USD	21,385,563	BNY Mellon	13/9/2024	747,450
USD	129,131	GBP	101,177	BNY Mellon	13/9/2024	(3,884)
Net unrealised appreciation						743,566
HKD Hedged Share Class						
HKD	139,674,969	USD	17,949,056	BNY Mellon	13/9/2024	(30,447)
USD	143,275	HKD	1,115,636	BNY Mellon	13/9/2024	153
Net unrealised depreciation						(30,294)
NZD Hedged Share Class						
NZD	2,707,554	USD	1,638,444	BNY Mellon	13/9/2024	55,049
Net unrealised appreciation						55,049
ZAR Hedged Share Class						
USD	21,990	ZAR	397,863	BNY Mellon	13/9/2024	(460)
ZAR	22,123,936	USD	1,208,398	BNY Mellon	13/9/2024	40,023
Net unrealised appreciation						39,563
Total net unrealised appreciation (USD underlying exposure - USD 611,842,816)						5,781,742

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
219	USD	US Long Bond (CBT)	December 2024	27,114,937	(201,891)
453	USD	US Treasury 10 Year Note (CBT)	December 2024	51,564,141	(130,945)
(121)	USD	US Treasury 5 Year Note (CBT)	December 2024	13,251,391	23,633
Total				91,930,469	(309,203)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 12,000,000	Fund receives default protection on South Africa; and pays Fixed 1%	Bank of America	20/6/2029	(97,705)	423,668
CDS	USD 39,062,500	Fund receives default protection on CDX.NA.IG.42.V1; and pays Fixed 1%	Bank of America	20/6/2034	(46,622)	(252,584)
CDS	USD 4,030,000	Fund receives default protection on South Africa; and pays Fixed 1%	Citibank	20/6/2029	202	142,282
CDS	USD 16,930,385	Fund receives default protection on Turkey; and pays Fixed 1%	Citibank	20/6/2029	(293,507)	1,229,085
CDS	USD 7,000,000	Fund receives default protection on Turkey; and pays Fixed 1%	Citibank	20/6/2029	62,746	508,175
CDS	USD 6,400,000	Fund receives default protection on Turkey; and pays Fixed 1%	Citibank	20/6/2029	15,873	464,617
CDS	USD 4,720,000	Fund receives default protection on Turkey; and pays Fixed 1%	JP Morgan	20/6/2029	20,505	342,655
CDS	USD 7,000,000	Fund receives default protection on CDX.EM.41.V1; and pays Fixed 1%	Bank of America	20/6/2029	(41,048)	182,575
CDS	USD (22,000,000)	Fund provides default protection on CDX.NA.IG.42.V1; and receives Fixed 1%	Goldman Sachs	20/6/2029	76,343	483,436
CDS	EUR 70,500,000	Fund receives default protection on ITRAXX.XO.41.V1; and pays Fixed 5%	Goldman Sachs	20/6/2029	(836,560)	(6,787,213)
IRS	CZK 1,145,700,000	Fund receives Floating CZK-PRIBOR 6 Month; and pays Fixed 3.385%	Morgan Stanley	18/9/2026	48,622	48,622
IRS	PLN 537,678,110	Fund receives Floating PLN-WIBOR 3 Month; and pays Fixed 3.695%	Morgan Stanley	16/9/2027	133,872	133,872
IRS	CZK 1,245,444,512	Fund receives Fixed 3.155%; and pays Floating CZK-PRIBOR 6 Month	Morgan Stanley	16/9/2028	(63,455)	(63,455)
IRS	PLN 218,882,476	Fund receives Floating PLN-WIBOR 6 Month; and pays Fixed 3.945%	Morgan Stanley	16/9/2028	71,179	71,179
IRS	MXN 265,024,568	Fund receives Fixed 9.55%; and pays Floating MXN-TIIE 1 Month	Morgan Stanley	20/6/2029	108,530	108,530
IRS	USD 12,285,626	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.99%	Morgan Stanley	27/6/2029	(161,176)	(160,674)
IRS	PLN 283,894,540	Fund receives Fixed 4.115%; and pays Floating PLN-WIBOR 6 Month	Morgan Stanley	15/9/2029	(91,321)	(91,321)
IRS	USD 11,080,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.7082%	Morgan Stanley	2/3/2054	(375,123)	(375,123)
IRS	USD 13,096,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.6%	Morgan Stanley	24/6/2054	(337,993)	(320,084)
Total (USD underlying exposure - USD 392,619,961)					(1,806,638)	(3,911,758)

CDS: Credit Default Swaps
IRS: Interest Rate Swaps

Emerging Markets Corporate Bond Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Argentina		
USD 2,035,776	Aeropuertos Argentina 2000 8.5% 1/8/2031	2,105,206	0.24
USD 11,045,000	YPF 9.5% 17/1/2031*	11,569,638	1.32
		13,674,844	1.56
	Bermuda		
USD 4,409,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038	4,179,445	0.48
USD 1,918,000	Tengizchevroil Finance International 2.625% 15/8/2025	1,864,718	0.21
		6,044,163	0.69
	Brazil		
USD 13,192,060	Samarco Mineracao 9% 30/6/2031	12,294,868	1.40
	British Virgin Islands		
USD 9,169,000	Central American Bottling / CBC Bottling Holdco SL / Beliv Holdco SL 5.25% 27/4/2029*	8,863,168	1.01
USD 2,150,000	China Great Wall International VI 7.15% 2/7/2027	2,230,690	0.26
USD 2,195,000	Gold Fields Orogen BVI 6.125% 15/5/2029*	2,294,412	0.26
USD 4,360,000	Huarong Finance 2017 4.25% 7/11/2027	4,144,180	0.47
USD 5,719,000	Huarong Finance 2017 4.75% 27/4/2027	5,519,121	0.63
USD 2,082,000	Huarong Finance 2019 4.5% 29/5/2029	1,962,285	0.22
USD 3,513,321	Star Energy Geothermal Wayang Windu 6.75% 24/4/2033	3,578,704	0.41
		28,592,560	3.26
	Canada		
USD 8,337,000	MEGlobal Canada ULC 5.875% 18/5/2030*	8,649,387	0.98
	Cayman Islands		
USD 8,286,000	Aldar Investment Properties Sukuk 5.5% 16/5/2034*	8,721,015	0.99
USD 6,145,000	Alinma Tier 1 Sukuk 6.5% 6/3/2029*	6,386,452	0.73
USD 3,776,000	Dar Al-Arkan Sukuk 7.75% 7/2/2026*	3,841,061	0.44
USD 4,133,000	Dar Al-Arkan Sukuk 8% 25/2/2029	4,316,505	0.49
USD 6,314,000	DP World Salaam 6% 1/10/2025	6,304,419	0.72
USD 5,610,000	Gaci First Investment 5% 29/1/2029	5,679,347	0.65
GBP 2,040,000	Gaci First Investment 5.125% 11/6/2029	2,699,649	0.31
USD 5,634,000	Gaci First Investment 5.25% 29/1/2034*	5,748,136	0.65
GBP 2,519,000	Gaci First Investment 5.625% 11/6/2039	3,315,574	0.38
USD 4,440,000	IHS 6.25% 29/11/2028*	4,090,350	0.47
USD 7,176,000	Liberty Costa Rica Senior Secured Finance 10.875% 15/1/2031*	7,750,546	0.88
USD 8,010,000	MAF Global 6.375% 20/3/2026	8,031,307	0.91
USD 7,598,000	Melco Resorts Finance 7.625% 17/4/2032*	7,612,246	0.87
USD 2,460,000	MGM China 7.125% 26/6/2031*	2,526,277	0.29
USD 5,270,000	QIB Sukuk 5.581% 22/11/2028	5,457,085	0.62
USD 2,315,000	QNB Finance 1.375% 26/1/2026	2,206,484	0.25
USD 2,252,000	QNB Finance 2.75% 12/2/2027	2,156,290	0.25
USD 9,747,000	Vale Overseas 3.75% 8/7/2030*	9,129,186	1.04
USD 4,260,000	Vale Overseas 6.4% 28/6/2054	4,371,314	0.50
USD 1,760,000	Wynn Macau 4.5% 7/3/2029	1,728,320	0.19
USD 3,816,000	Wynn Macau 5.5% 15/1/2026*	3,775,360	0.43
		105,846,923	12.06
	Chile		
USD 4,550,000	AES Andes 6.3% 15/3/2029*	4,711,434	0.54
USD 8,590,000	AES Andes 8.15% 10/6/2055*	8,823,923	1.00
USD 11,530,000	Banco de Credito e Inversiones 8.75% 8/5/2029*	12,394,750	1.41
USD 7,888,000	Banco del Estado de Chile 7.95% 2/5/2029*	8,381,000	0.96
USD 7,467,000	Cencosud 4.375% 17/7/2027	7,320,497	0.83
USD 1,800,000	Empresa Nacional del Petroleo 4.5% 14/9/2047	1,426,500	0.16
USD 12,043,000	Empresa Nacional del Petroleo 5.95% 30/7/2034*	12,539,774	1.43
USD 3,880,000	Empresa Nacional del Petroleo 6.15% 10/5/2033	4,083,700	0.47
		59,681,578	6.80
	Colombia		
USD 3,392,000	Banco Davivienda 6.65% 22/4/2031*	2,805,235	0.32
USD 3,393,000	Bancolombia 4.625% 18/12/2029*	3,363,311	0.38
USD 9,139,000	Colombia Telecomunicaciones 4.95% 17/7/2030*	7,787,943	0.89
USD 5,162,000	Ecopetrol 8.375% 19/1/2036	5,239,430	0.60
USD 8,256,000	Ecopetrol 8.875% 13/1/2033	8,800,896	1.00
		27,996,815	3.19
	Dominican Republic		
USD 8,417,000	Aeropuertos Dominicanos Siglo XXI 7% 30/6/2034	8,743,622	1.00
	Estonia		
EUR 6,507,000	Eesti Energia 7.875% 15/7/2029	7,335,773	0.83
	Guernsey		
EUR 6,974,071	Globalworth Real Estate Investments 6.25% 31/3/2030	7,283,578	0.83
	Hong Kong		
USD 9,019,000	Xiaomi Best Time International 4.1% 14/7/2051*	6,951,890	0.79
	Hungary		
USD 5,285,000	MFB Magyar Fejlesztesi Bank Zrt 6.5% 29/6/2028	5,481,507	0.62

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 4,819,000	MVM Energetika Zrt 6.5% 13/3/2031	4,939,475	0.56
USD 9,190,000	MVM Energetika Zrt 7.5% 9/6/2028	9,735,794	1.11
		20,156,776	2.29
	India		
USD 3,659,000	Adani Green Energy UP / Prayatna Developers Pvt / Parampujya Solar Energ 6.7% 12/3/2042*	3,564,104	0.40
USD 4,145,000	Continuum Green Energy India Pvt / Co-Issuers 7.5% 26/6/2033*	4,270,656	0.49
USD 9,658,000	Power Finance 3.35% 16/5/2031*	8,691,427	0.99
		16,526,187	1.88
	Indonesia		
USD 8,431,000	Freeport Indonesia 6.2% 14/4/2052*	8,802,512	1.00
USD 9,825,000	Indofood CBP Sukses Makmur 4.745% 9/6/2051*	8,470,968	0.96
USD 6,850,000	Pertamina Geothermal Energy 5.15% 27/4/2028	6,934,734	0.79
USD 5,213,000	Sorik Marapi Geothermal Power 7.75% 5/8/2031	5,206,484	0.59
		29,414,698	3.34
	Ireland		
USD 8,308,000	ASG Finance Designated Activity 9.75% 15/5/2029*	8,364,162	0.95
	Isle of Man		
USD 8,248,000	AngloGold Ashanti 3.375% 1/11/2028	7,660,330	0.87
	Israel		
USD 3,997,000	Bank Leumi Le-Israel 7.129% 18/7/2033	3,992,144	0.45
	Jamaica		
USD 7,658,789	Digicel Intermediate / Digicel International Finance / Difl US 12% 25/5/2027	7,629,839	0.87
	Japan		
EUR 6,625,000	SoftBank 5.75% 8/7/2032	7,347,288	0.84
	Kazakhstan		
USD 2,700,000	KazMunayGas National JSC 4.75% 19/4/2027	2,667,154	0.31
USD 3,663,000	KazMunayGas National JSC 5.375% 24/4/2030	3,628,385	0.41
USD 4,528,000	KazMunayGas National JSC 6.375% 24/10/2048	4,449,462	0.51
		10,745,001	1.23
	Luxembourg		
USD 7,190,000	3R Lux 9.75% 5/2/2031	7,767,325	0.88
USD 7,810,000	Cosan Luxembourg 7.25% 27/6/2031*	8,046,253	0.92
USD 10,628,000	CSN Resources 4.625% 10/6/2031*	8,369,550	0.95
USD 2,366,000	Greensaif Pipelines Bidco 5.853% 23/2/2036	2,436,980	0.28
USD 5,145,000	Kenbourne Invest 4.7% 22/1/2028***	2,855,475	0.33
USD 6,381,000	Kenbourne Invest 6.875% 26/11/2024***	3,541,455	0.40
USD 2,800,000	MHP Lux 6.25% 19/9/2029	2,044,000	0.24
USD 9,628,000	Millicom International Cellular 7.375% 2/4/2032*	9,772,420	1.11
USD 8,012,000	Petrorio Luxembourg 6.125% 9/6/2026*	7,997,298	0.91
USD 10,645,000	Puma International Financing 5% 24/1/2026*	10,481,759	1.19
USD 7,881,000	Raizen Fuels Finance 6.95% 5/3/2054*	8,434,918	0.96
		71,747,433	8.17
	Mauritius		
USD 7,885,000	Diamond II 7.95% 28/7/2026	7,978,342	0.91
USD 9,241,477	Greenko Power II 4.3% 13/12/2028*	8,688,529	0.99
USD 6,696,000	HTA 7.5% 4/6/2029*	6,753,720	0.77
USD 8,559,000	Network i2i 5.65% 15/1/2025	8,537,602	0.97
		31,958,193	3.64
	Mexico		
USD 3,185,000	Banco Mercantil del Norte 6.625% 24/1/2032*	2,958,674	0.34
USD 2,286,000	Banco Mercantil del Norte 7.5% 27/6/2029*	2,309,352	0.26
USD 3,827,000	Banco Mercantil del Norte 7.625% 10/1/2028	3,888,691	0.44
USD 10,873,664	Grupo Posadas 7% 30/12/2027	9,867,850	1.12
USD 2,731,000	Petroleos Mexicanos 4.5% 23/1/2026	2,632,629	0.30
USD 3,995,679	Petroleos Mexicanos 8.75% 2/6/2029	3,972,904	0.46
USD 8,500,000	Petroleos Mexicanos 10% 7/2/2033*	8,712,500	0.99
USD 2,665,000	Trust Fibra Uno 4.869% 15/1/2030	2,463,153	0.28
USD 5,170,000	Trust Fibra Uno 7.375% 13/2/2034*	5,344,487	0.61
		42,150,240	4.80
	Morocco		
USD 5,600,000	OCP 6.75% 2/5/2034*	5,978,862	0.68
USD 8,217,000	OCP 7.5% 2/5/2054*	8,833,686	1.01
		14,812,548	1.69
	Netherlands		
USD 4,495,000	Braskem Netherlands Finance 8.5% 12/1/2031	4,708,288	0.54
USD 4,883,000	IHS Netherlands Holdco 8% 18/9/2027	4,882,512	0.55
USD 8,817,000	Minejesa Capital 5.625% 10/8/2037	8,411,991	0.96
USD 9,708,000	Prosus 3.061% 13/7/2031*	8,362,326	0.95
USD 2,908,000	Prosus 3.832% 8/2/2051	1,966,520	0.22
USD 2,075,000	Prosus 4.85% 6/7/2027*	2,055,205	0.23
USD 7,718,000	Prosus 4.987% 19/1/2052*	6,291,829	0.72
USD 8,371,000	SMRC Automotive Netherlands 5.625% 11/7/2029*	8,579,325	0.98

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 4,132,000	Teva Pharmaceutical Finance Netherlands II 3.75% 9/5/2027	4,520,820	0.51
USD 3,886,000	Teva Pharmaceutical Finance Netherlands III 3.15% 1/10/2026	3,732,192	0.43
USD 9,338,000	VEON 3.375% 25/11/2027	7,878,937	0.90
		61,389,945	6.99
	Panama		
USD 5,562,000	Aeropuerto Internacional de Tocumen 4% 11/8/2041	4,480,830	0.51
USD 13,237,737	AES Panama Generation 4.375% 31/5/2030*	11,835,265	1.35
USD 9,346,000	Telecomunicaciones Digitales 4.5% 30/1/2030*	8,481,495	0.96
		24,797,590	2.82
	Peru		
USD 7,515,000	Financiera de Desarrollo 5.95% 30/4/2029*	7,742,958	0.88
USD 6,641,000	Petroleos del Peru 5.625% 19/6/2047	4,225,336	0.48
USD 8,377,000	Pluspetrol Camisea SA / Pluspetrol Lote 56 6.24% 3/7/2036*	8,772,797	1.00
		20,741,091	2.36
	Poland		
USD 4,360,000	Bank Gospodarstwa Krajowego 5.375% 22/5/2033*	4,461,173	0.51
USD 3,176,000	Bank Gospodarstwa Krajowego 6.25% 31/10/2028*	3,400,575	0.39
		7,861,748	0.90
	Saint Lucia		
USD 8,378	Digicel Midco / Difl US II 10.5% 25/11/2028	6,891	0.00
	Saudi Arabia		
USD 3,865,000	Al Rajhi Bank 6.375% 16/5/2029*	4,036,123	0.46
USD 3,196,000	Saudi Arabian Oil 5.75% 17/7/2054	3,227,960	0.37
USD 4,482,000	Saudi Arabian Oil 5.875% 17/7/2064*	4,543,627	0.51
		11,807,710	1.34
	Singapore		
USD 4,425,000	Cathaylife Singapore 5.3% 5/9/2039	4,436,417	0.51
USD 3,123,000	Medco Laurel Tree 6.95% 12/11/2028*	3,127,919	0.35
USD 7,105,000	Medco Maple Tree 8.96% 27/4/2029*	7,541,673	0.86
		15,106,009	1.72
	South Korea		
USD 6,966,000	LG Electronics 5.625% 24/4/2027	7,111,868	0.81
USD 2,182,000	LG Electronics 5.625% 24/4/2029*	2,263,148	0.26
USD 1,947,000	SK Hynix 6.25% 17/1/2026*	1,982,776	0.23
USD 4,150,000	SK Hynix 6.375% 17/1/2028	4,348,246	0.49
USD 5,325,000	SK Hynix 6.5% 17/1/2033*	5,835,188	0.66
		21,541,226	2.45
	Turkey		
USD 9,000,000	Eregli Demir ve Celik Fabrikalari TAS 8.375% 23/7/2029*	9,204,390	1.05
USD 3,210,000	Turkiye Varlik Fonu Yonetimi 8.25% 14/2/2029*	3,343,423	0.38
USD 3,945,000	Yapi ve Kredi Bankasi 9.743% 4/4/2029*	4,058,419	0.46
		16,606,232	1.89
	United Arab Emirates		
USD 2,060,000	Abu Dhabi Commercial Bank 8% 27/11/2028*	2,201,571	0.25
USD 3,880,000	DP World 6.85% 2/7/2037	4,401,666	0.50
		6,603,237	0.75
	United Kingdom		
USD 8,321,000	Anglo American Capital 5.75% 5/4/2034	8,592,889	0.98
USD 8,000,000	Antofagasta 6.25% 2/5/2034*	8,544,000	0.97
USD 5,360,000	Magellan Capital 8.375% 8/7/2029	5,358,982	0.61
EUR 3,820,508	NAK Naftogaz Ukraine via Kondor Finance 7.125% 19/7/2026	3,194,842	0.36
USD 6,000,000	NAK Naftogaz Ukraine via Kondor Finance 7.625% 8/11/2028	4,860,000	0.55
USD 5,650,000	Sisecam UK 8.25% 2/5/2029*	5,858,598	0.67
USD 4,764,000	Sisecam UK 8.625% 2/5/2032	4,942,650	0.56
USD 8,364,000	Standard Chartered 5.905% 14/5/2035*	8,706,715	0.99
USD 8,023,000	Trident Energy Finance 12.5% 30/11/2029	8,404,092	0.96
		58,462,768	6.65
	United States		
USD 3,925,000	Bimbo Bakeries USA 5.375% 9/1/2036*	4,009,132	0.46
USD 8,681,000	BOC Aviation USA 4.875% 3/5/2033	8,701,921	0.99
USD 4,135,000	Gran Tierra Energy 9.5% 15/10/2029	4,034,127	0.46
USD 3,452,000	Kosmos Energy 3.125% 15/3/2030	3,444,131	0.40
USD 2,035,000	Kosmos Energy 7.5% 1/3/2028*	1,981,286	0.22
USD 3,883,000	Kosmos Energy 7.75% 1/5/2027*	3,859,683	0.44
USD 14,955,000	Stillwater Mining 4.5% 16/11/2029*	12,572,370	1.43
USD 8,728,000	United States Cash Management Bill - Reopening 0% 19/9/2024	8,707,707	0.99
		47,310,357	5.39

*All or a portion of this security represents a security on loan.

Emerging Markets Corporate Bond Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Uzbekistan		
EUR 5,105,000	Republic of Uzbekistan International Bond 5.375% 29/5/2027	5,678,618	0.65
Total Bonds		863,514,262	98.32
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		863,514,262	98.32
Other Transferable Securities			
BONDS			
	Cayman Islands		
USD 750,000	Sunac China 6.65% 31/12/2049**	112,117	0.01
USD 500,000	Sunac China 0% 31/12/2049**	76,880	0.01
		188,997	0.02
Total Bonds		188,997	0.02
Total Other Transferable Securities		188,997	0.02
Total Portfolio		863,703,259	98.34
Other Net Assets		14,571,181	1.66
Total Net Assets (USD)		878,274,440	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	230,000	USD	249,544	HSBC Bank	25/9/2024	5,460
USD	3,480,252	EUR	3,185,000	JP Morgan	25/9/2024	(51,006)
USD	5,682,367	GBP	4,380,000	UBS	25/9/2024	(76,549)
USD	31,251,575	EUR	28,590,657	HSBC Bank	25/9/2024	(447,321)
Net unrealised depreciation						(569,416)
CHF Hedged Share Class						
CHF	5,460	USD	6,393	BNY Mellon	13/9/2024	41
USD	36	CHF	31	BNY Mellon	13/9/2024	(1)
Net unrealised appreciation						40
EUR Hedged Share Class						
EUR	148,548,794	USD	162,586,335	BNY Mellon	13/9/2024	2,020,329
USD	124,044	EUR	112,778	BNY Mellon	13/9/2024	(926)
Net unrealised appreciation						2,019,403
GBP Hedged Share Class						
GBP	880,935	USD	1,118,904	BNY Mellon	13/9/2024	39,234
USD	1,098	GBP	851	BNY Mellon	13/9/2024	(21)
Net unrealised appreciation						39,213
JPY Hedged Share Class						
JPY	13,804,428,276	USD	94,945,694	BNY Mellon	13/9/2024	29,034
USD	563,865	JPY	82,313,155	BNY Mellon	13/9/2024	(2,448)
Net unrealised appreciation						26,586
SGD Hedged Share Class						
SGD	561,231	USD	426,663	BNY Mellon	13/9/2024	4,130
USD	975	SGD	1,270	BNY Mellon	13/9/2024	-
Net unrealised appreciation						4,130
Total net unrealised appreciation (USD underlying exposure - USD 302,853,783)						1,519,956

Emerging Markets Corporate Bond Fund continued

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised depreciation USD
193	USD	US Treasury 2 Year Note (CBT)	December 2024	40,064,086	(30,157)
Total				40,064,086	(30,157)

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Emerging Markets Equity Income Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON / PREFERRED STOCKS (SHARES)			
	Brazil		
831,402	Ambev	1,877,788	0.95
145,755	Ambev ADR	330,135	0.17
1,550,833	B3 - Brasil Bolsa Balcao	3,409,567	1.73
964,829	Banco Bradesco	2,652,796	1.34
4,274,591	Hapvida Participacoes e Investimentos	3,193,007	1.62
1,018,686	Lojas Renner	3,054,520	1.55
244,892	Petroleo Brasileiro ADR	3,726,032	1.89
628,898	Sendas Distribuidora	1,053,929	0.53
		19,297,774	9.78
	Cayman Islands		
310,700	ENN Energy	2,027,940	1.03
230,350	KE ADR	3,448,339	1.75
107,600	NetEase	1,761,973	0.89
27,728	NetEase ADR	2,232,381	1.13
863,600	Sands China*	1,576,953	0.80
15,300	Tencent	749,464	0.38
		11,797,050	5.98
	China		
10,294,000	Bank of China	4,672,868	2.37
132,300	Contemporary Amperex Technology	3,444,942	1.75
406,900	Flat Glass	969,053	0.49
368,000	Flat Glass*	500,207	0.25
5,075,000	Industrial & Commercial Bank of China	2,921,988	1.48
357,300	Luxshare Precision Industry	1,989,537	1.01
41,300	Zhejiang Juhua	95,791	0.05
		14,594,386	7.40
	Egypt		
761,877	Commercial International Bank - Egypt (CIB)	1,364,546	0.69
	Greece		
263,313	Athens International Airport	2,303,407	1.17
130,241	OPAP	2,273,449	1.15
		4,576,856	2.32
	Hong Kong		
263,600	AIA	1,874,317	0.95
	Hungary		
302,733	MOL Hungarian Oil & Gas	2,261,715	1.15
62,633	OTP Bank	3,255,016	1.65
		5,516,731	2.80
	India		
267,062	Axis Bank	3,742,220	1.90
50,542	Eicher Motors	2,989,267	1.52
1,246,752	GAIL India	3,533,279	1.79
188,104	Godrej Consumer Products	3,321,992	1.68
153,237	Infosys ADR	3,570,422	1.81
136,816	Reliance Industries	4,925,189	2.50
78,859	Tata Consultancy Services	4,281,612	2.17
27,453	UltraTech Cement	3,699,373	1.87
		30,063,354	15.24
	Indonesia		
11,117,500	Astra International	3,668,667	1.86
10,092,026	Bank Rakyat Indonesia Persero	3,362,920	1.70
		7,031,587	3.56
	Kazakhstan		
30,010	Kaspi.KZ JSC ADR	3,904,001	1.98
	Mexico		
1,487,637	Fibra Uno Administracion	1,767,535	0.90
241,809	Grupo Aeroportuario del Pacifico	4,255,186	2.15
593,244	Grupo Financiero Banorte	4,086,997	2.07
		10,109,718	5.12
	Netherlands		
138,696	Prosus	5,180,804	2.63
	Philippines		
1,425,100	Metropolitan Bank & Trust	1,865,447	0.94
	Poland		
208,900	Powszechny Zaklad Ubezpieczen	2,533,134	1.28
	Saudi Arabia		
97,666	Saudi Basic Industries	1,946,773	0.99
	Singapore		
352,400	BOC Aviation	3,036,695	1.54
	South Africa		
304,787	Absa	3,009,744	1.52
154,365	Gold Fields	2,154,440	1.09
103,952	Gold Fields ADR*	1,449,091	0.74
452,380	Vodacom	2,782,874	1.41
		9,396,149	4.76
	South Korea		
20,967	Hansol Chemical	2,263,309	1.15
33,942	Kia	2,695,846	1.36
8,164	Samsung Electronics	454,082	0.23
117,355	Samsung Electronics	5,271,026	2.67
253	Samsung Electronics GDR	353,441	0.18
50,837	SK Hynix	6,610,313	3.35
35,464	S-Oil	1,656,588	0.84
		19,304,605	9.78
	Taiwan		
203,000	Accton Technology	3,223,633	1.63
201,000	Chroma ATE	2,051,469	1.04
212,000	Delta Electronics	2,647,515	1.34
107,000	MediaTek	4,147,547	2.10
129,000	Phison Electronics	2,145,296	1.09
588,000	Taiwan Semiconductor Manufacturing	17,351,424	8.80
5,417	Taiwan Semiconductor Manufacturing ADR	930,261	0.47
		32,497,145	16.47

*All or a portion of this security represents a security on loan.

Emerging Markets Equity Income Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Thailand		
508,800	Advanced Info Service NVDR	3,713,210	1.88
1,516,000	CP ALL NVDR	2,709,942	1.37
		6,423,152	3.25
Total Common / Preferred Stocks (Shares)		192,314,224	97.46
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		192,314,224	97.46
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Russian Federation		
197,353	LUKOIL**	22	0.00
350	Novatek**	-	0.00
438,172	Sberbank of Russia**	48	0.00
		70	0.00
Total Common Stocks (Shares)		70	0.00
Total Other Transferable Securities		70	0.00
Total Portfolio		192,314,294	97.47
Other Net Assets		4,997,152	2.53
Total Net Assets (USD)		197,311,446	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	2,523,690	USD	1,656,981	BNY Mellon	13/9/2024	55,124
USD	57,353	AUD	85,137	BNY Mellon	13/9/2024	(406)
Net unrealised appreciation						54,718
CAD Hedged Share Class						
CAD	970,993	USD	707,194	BNY Mellon	13/9/2024	13,054
USD	23,126	CAD	31,351	BNY Mellon	13/9/2024	(129)
Net unrealised appreciation						12,925
CHF Hedged Share Class						
CHF	7,452	USD	8,722	BNY Mellon	13/9/2024	60
USD	287	CHF	243	BNY Mellon	13/9/2024	-
Net unrealised appreciation						60
CNH Hedged Share Class						
CNY	58,032	USD	8,118	BNY Mellon	13/9/2024	88
USD	277	CNY	1,970	BNY Mellon	13/9/2024	(1)
Net unrealised appreciation						87
EUR Hedged Share Class						
EUR	21,093,994	USD	23,094,478	BNY Mellon	13/9/2024	279,742
USD	767,090	EUR	690,847	BNY Mellon	13/9/2024	1,559
Net unrealised appreciation						281,301
GBP Hedged Share Class						
GBP	2,047,745	USD	2,603,180	BNY Mellon	13/9/2024	88,927
USD	88,536	GBP	67,699	BNY Mellon	13/9/2024	(466)
Net unrealised appreciation						88,461
HKD Hedged Share Class						
HKD	12,397,691	USD	1,593,187	BNY Mellon	13/9/2024	(2,712)
USD	53,224	HKD	414,633	BNY Mellon	13/9/2024	31
Net unrealised depreciation						(2,681)
NZD Hedged Share Class						
NZD	346,991	USD	216,663	BNY Mellon	13/9/2024	369
USD	1,512	NZD	2,416	BNY Mellon	13/9/2024	1
Net unrealised appreciation						370

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Emerging Markets Equity Income Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
SGD Hedged Share Class						
SGD	1,198,260	USD	906,516	BNY Mellon	13/9/2024	13,248
USD	35,941	SGD	47,031	BNY Mellon	13/9/2024	(159)
Net unrealised appreciation						13,089
Total net unrealised appreciation (USD underlying exposure - USD 32,255,494)						448,330

Sector Breakdown as at 31 August 2024

	% of Net Assets
Technology	26.88
Financials	25.43
Consumer Cyclical	11.89
Industrial	8.58
Communications	7.93
Energy	7.12
Basic Materials	4.02
Utilities	2.82
Consumer Non-cyclical	2.80
Other Net Assets	2.53
	100.00

Emerging Markets Ex-China Fund[(2)]

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
1,562,036	iShares MSCI India UCITS ETF	16,373,261	5.63
Total Funds		16,373,261	5.63
COMMON / PREFERRED STOCKS (SHARES)			
	Brazil		
642,001	Alpargatas	891,094	0.31
185,653	Azzas 2154	1,608,073	0.55
1,420,093	B3 - Brasil Bolsa Balcao	3,122,130	1.07
702,607	Banco Bradesco ADR	1,946,221	0.67
185,082	Banco BTG Pactual	1,160,266	0.40
378,562	CCR	875,067	0.30
681,268	Ez Tec Empreendimentos e Participacoes	1,677,049	0.58
3,458,159	Hapvida Participacoes e Investimentos	2,583,154	0.89
104,906	IRB-Brasil Resseguros	893,105	0.31
1,264,680	MRV Engenharia e Participacoes	1,643,703	0.57
201,863	Petroleo Brasileiro ADR	3,071,346	1.06
253,763	Rede D'Or Sao Luiz	1,443,839	0.50
450,966	Rumo	1,732,080	0.59
751,749	Sendas Distribuidora	1,259,807	0.43
1,194,420	Vamos Locacao de Caminhoes Maquinas e Equipamentos	1,605,117	0.55
422,910	Vivara Participacoes	1,949,933	0.67
		27,461,984	9.45
	Canada		
64,254	Barrick Gold	1,302,429	0.45
188,228	Eldorado Gold	3,265,756	1.12
5,589	Franco-Nevada	683,535	0.24
183,576	MAG Silver	2,421,367	0.83
		7,673,087	2.64
	Cayman Islands		
153,134	XP	2,885,810	0.99
	Egypt		
424,332	Commercial International Bank - Egypt (CIB)	759,992	0.26
	Germany		
74,291	Puma	3,240,359	1.11
	Greece		
628,780	Eurobank Ergasias Services and	1,426,297	0.49
354,479	Piraeus Financial	1,524,541	0.52
		2,950,838	1.01
	Hungary		
59,689	OTP Bank	3,102,017	1.07
	India		
26,355	Dr Reddy's Laboratories ADR	2,195,635	0.75
130,141	ICICI Bank ADR	3,804,672	1.31
85,761	Infosys ADR	1,998,232	0.69
21,988	Larsen & Toubro GDR	976,267	0.34
58,556	Reliance Industries GDR	4,257,021	1.46
		13,231,827	4.55
	Indonesia		
10,431,700	Astra International	3,442,360	1.19
4,083,900	Bank Central Asia	2,728,325	0.94
6,468,000	Bank Mandiri Persero	2,981,850	1.03
6,078,800	Bank Negara Indonesia Persero	2,104,276	0.72
6,409,100	Bank Rakyat Indonesia Persero	2,135,675	0.73
		13,392,486	4.61
	Jersey		
127,933	Wizz Air	2,246,809	0.77
	Kazakhstan		
34,531	Kaspi.KZ JSC ADR	4,492,138	1.54
	Luxembourg		
5,799	Globant	1,156,495	0.40
107,304	InPost	1,994,294	0.69
		3,150,789	1.09
	Malaysia		
2,185,500	Hartalega	1,248,855	0.43
	Mexico		
780,473	Becle	1,267,335	0.44
861,183	Fibra Uno Administracion	1,023,214	0.35
18,521	Fomento Economico Mexicano ADR	1,915,627	0.66
159,164	Grupo Aeroportuario del Centro Norte	1,274,638	0.44
6,198	Grupo Aeroportuario del Pacifico	109,068	0.03
3,721	Grupo Aeroportuario del Pacifico ADR	662,784	0.23
475,571	Grupo Financiero Banorte	3,276,320	1.13
731,817	Kimberly-Clark de Mexico	1,207,278	0.41
813,596	Wal-Mart de Mexico	2,597,212	0.89
		13,333,476	4.58
	Philippines		
3,125,000	Ayala Land	1,964,603	0.67
631,370	BDO Unibank	1,718,136	0.59
3,246,800	Bloomberry Resorts	455,072	0.16
233,380	Jollibee Foods	1,079,824	0.37
817,310	Metropolitan Bank & Trust	1,069,854	0.37
		6,287,489	2.16
	Poland		
338	LPP	1,286,559	0.44
154,585	Powszechny Zaklad Ubezpieczen	1,874,507	0.64
		3,161,066	1.08
	Portugal		
87,584	Jeronimo Martins SGPS	1,620,028	0.56
	South Korea		
11,160	Hansol Chemical	1,204,680	0.42
8,138	Hugel	1,660,070	0.57
71,495	Hyundai Rotem	2,890,092	0.99
21,987	Kia	1,746,319	0.60
54,997	KT	1,589,164	0.55

[(2)]Fund launched during the year, see Note 1, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

Emerging Markets Ex-China Fund[(2)] continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
180,250	Samsung Electronics	10,025,507	3.44
4,327	Samsung Electronics GDR	6,044,819	2.08
6,711	Samsung SDI	1,778,414	0.61
70,183	SK Hynix	9,125,865	3.14
23,990	S-Oil	1,120,617	0.39
		37,185,547	12.79
	Taiwan		
225,000	Accton Technology	3,572,992	1.23
83,000	Asia Vital Components	1,572,304	0.54
169,000	Chroma ATE	1,724,867	0.59
274,000	Delta Electronics	3,421,788	1.18
90,000	Eclat Textile	1,507,971	0.52
50,000	eMemory Technology	4,118,475	1.42
105,000	Giant Manufacturing	784,464	0.27
15,000	Lotes	717,412	0.25
100,000	MediaTek	3,876,212	1.33
746,000	Nanya Technology	1,228,953	0.42
163,000	Phison Electronics	2,710,722	0.93
263,000	President Chain Store	2,314,302	0.79
916,000	Taiwan Semiconductor Manufacturing	27,030,450	9.30
423,000	Wistron	1,342,123	0.46
		55,923,035	19.23
	Thailand		
262,400	Advanced Info Service NVDR	1,914,989	0.66
421,400	Airports of Thailand NVDR	743,940	0.25
762,100	CP ALL NVDR	1,362,300	0.47
4,149,700	Land & Houses NVDR	692,740	0.24
116,100	Siam Cement NVDR	788,979	0.27
2,012,500	Thai Beverage	818,238	0.28
		6,321,186	2.17
	Turkey		
1,795,326	Akbank TAS	3,072,739	1.06
0	Pegasus Hava Tasimaciligi	2	0.00
		3,072,741	1.06
	United Arab Emirates		
596,100	Aldar Properties	1,191,261	0.41
2,233,810	Americana Restaurants International - Foreign	1,763,746	0.61
2,083,908	Borouge	1,429,786	0.49
1,445,567	Emaar Properties	3,321,793	1.14
		7,706,586	2.65
	United States		
48,268	Cognizant Technology Solutions	3,743,425	1.29
10,176	EPAM Systems	2,052,702	0.70
		5,796,127	1.99
Total Common / Preferred Stocks (Shares)		226,244,272	77.79
BONDS			
	United States		
USD 3,000,000	United States Treasury Bill 0% 31/10/2024	2,975,656	1.02
USD 6,000,000	United States Treasury Bill 0% 29/11/2024	5,927,944	2.04
USD 3,000,000	United States Treasury Bill 0% 26/12/2024	2,953,925	1.02
		11,857,525	4.08
Total Bonds		11,857,525	4.08
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		254,475,058	87.50
Total Portfolio		254,475,058	87.49
Other Net Assets		36,373,020	12.51
Total Net Assets (USD)		290,848,078	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	223,971,189	USD	245,213,784	BNY Mellon	13/9/2024	2,968,341
USD	9,095,482	EUR	8,224,999	BNY Mellon	13/9/2024	(18,669)
Net unrealised appreciation						2,949,672
GBP Hedged Share Class						
GBP	104,554	USD	133,031	BNY Mellon	13/9/2024	4,423
USD	3,724	GBP	2,856	BNY Mellon	13/9/2024	(31)
Net unrealised appreciation						4,392

[(2)]Fund launched during the year, see Note 1, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

Emerging Markets Ex-China Fund[2] continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
SGD Hedged Share Class						
SGD	383,720	USD	290,303	BNY Mellon	13/9/2024	4,233
USD	25,725	SGD	33,853	BNY Mellon	13/9/2024	(258)
Net unrealised appreciation						3,975
Total net unrealised appreciation (USD underlying exposure - USD 257,628,638)						2,958,039

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation USD
616	USD	Nifty 50 Index	September 2024	31,282,944	247,899
Total				31,282,944	247,899

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD 43,300	The Fund receives the total return on Al Rajhi Bank. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate (FEDL01), plus or minus a spread of 95 basis points.	Goldman Sachs	19/8/2026	49,643	1,016,584
TRS	USD 47,762	The Fund receives the total return on Almarai JSC. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate (FEDL01), plus or minus a spread of 95 basis points.	Goldman Sachs	19/8/2026	(40,710)	692,406
TRS	USD 129,241	The Fund receives the total return on Arabian Centres. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate (FEDL01), plus or minus a spread of 95 basis points.	Goldman Sachs	19/8/2026	64,769	791,461
TRS	USD 92,198	The Fund receives the total return on Saudi Basic Industries. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate (FEDL01), plus or minus a spread of 95 basis points.	Goldman Sachs	19/8/2026	4,963	1,837,817
TRS	USD 74,960	The Fund receives the total return on Saudi National Bank. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate (FEDL01), plus or minus a spread of 95 basis points.	Goldman Sachs	19/8/2026	3,015	699,160
TRS	USD 72,348	The Fund receives the total return on Yanbu National Petrochemical. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate (FEDL01), plus or minus a spread of 95 basis points.	Goldman Sachs	19/8/2026	33,760	775,054
TRS	USD 11,872	The Fund receives the total return on Teleperformance. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	2/10/2028	20,762	1,322,176
TRS	USD 8,885,779	The Fund receives the total return on Alef Education. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 95 basis points.	JP Morgan	2/7/2025	290,387	2,999,910
Total (USD underlying exposure - USD 10,134,569)					426,589	10,134,568

TRS: Total Return Swaps

[2]Fund launched during the year, see Note 1, for further details.

Emerging Markets Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON / PREFERRED STOCKS (SHARES)			
	Brazil		
14,333,205	B3 - Brasil Bolsa Balcao	31,512,117	1.28
7,002,420	Banco Bradesco	19,253,145	0.79
4,183,894	Banco Bradesco ADR	11,589,386	0.47
63,923,644	Hapvida Participacoes e Investimentos	47,749,277	1.95
12,860,469	Lojas Renner	38,561,987	1.57
2,975,846	Petroleo Brasileiro	20,652,276	0.84
1,142,253	Petroleo Brasileiro ADR*	17,379,380	0.71
7,511,344	Sendas Distribuidora	12,587,769	0.51
		199,285,337	8.12
	Canada		
1,293,626	Eldorado Gold	22,449,755	0.91
144,110	Franco-Nevada	17,624,653	0.72
		40,074,408	1.63
	Cayman Islands		
187,273	Alibaba ADR*	15,740,296	0.64
3,706,400	ENN Energy	24,191,685	0.99
11,642,000	Geely Automobile	13,167,164	0.54
1,952,002	KE ADR*	29,221,470	1.19
354,428	PDD ADR	34,032,177	1.39
2,146,800	Shenzhou International*	17,728,562	0.72
2,745,600	Tencent	134,492,070	5.48
477,323	Tencent ADR*	23,238,470	0.95
55,112,000	Xinyi Solar*	21,554,704	0.88
1,569,387	XP	29,575,098	1.21
		342,941,696	13.99
	China		
112,352,000	China Construction Bank	79,527,244	3.24
2,176,700	China Construction Bank	2,315,240	0.10
18,040,000	China Oilfield Services	16,910,247	0.69
31,586,000	Industrial & Commercial Bank of China	18,185,993	0.74
117,500	Zhejiang Juhua	272,529	0.01
		117,211,253	4.78
	Egypt		
9,605,720	Commercial International Bank - Egypt (CIB)	17,204,149	0.70
	Germany		
86,132	Puma*	3,756,830	0.15
	Hong Kong		
21,824,000	CSPC Pharmaceutical	13,488,928	0.55
	Hungary		
611,926	OTP Bank	31,801,587	1.30
	India		
6,980,801	Aditya Birla Capital	18,320,272	0.75
2,872,750	Axis Bank	40,254,551	1.64
2,571,255	Cipla	50,734,548	2.07
576,585	Eicher Motors	34,101,673	1.39
15,224,331	GAIL India	43,145,551	1.76
2,510,815	IndusInd Bank	42,667,054	1.74
694,709	Infosys ADR*	16,186,720	0.66
5,282,856	ITC	31,613,520	1.29
2,767,811	JSW Energy	23,468,457	0.96
644,369	Macrotech Developers	9,633,507	0.39
1,677,175	REC	12,393,153	0.50
1,428,602	Reliance Industries	51,427,714	2.10
646,065	Titagarh Rail System	10,967,613	0.44
168,947	UltraTech Cement	22,766,110	0.93
		407,680,443	16.62
	Indonesia		
95,875,200	Astra International	31,637,883	1.29
59,480,200	Bank Central Asia	39,736,851	1.62
138,841,400	Bank Rakyat Indonesia Persero	46,265,491	1.88
		117,640,225	4.79
	Kazakhstan		
368,916	Kaspi.KZ JSC ADR	47,992,282	1.96
	Luxembourg		
1,332,485	Allegro.eu*	13,030,090	0.53
	Mexico		
9,654,340	Fibra Uno Administracion	11,470,796	0.47
1,310,174	Grupo Aeroportuario del Pacifico	23,055,528	0.94
139,962	Grupo Aeroportuario del Pacifico ADR	24,930,031	1.02
4,814,039	Grupo Financiero Banorte	33,165,043	1.35
4,957,900	Kimberly-Clark de Mexico	8,179,045	0.33
7,413,269	Wal-Mart de Mexico	23,665,100	0.96
		124,465,543	5.07
	Philippines		
646,370	Ayala	6,964,448	0.28
15,405,800	Ayala Land	9,685,211	0.39
3,499,360	Bank of the Philippine Islands	7,771,507	0.32
3,231,760	BDO Unibank	8,794,529	0.36
		33,215,695	1.35
	Poland		
1,883,866	Powszechny Zaklad Ubezpieczen	22,843,875	0.93
	Saudi Arabia		
1,047,941	Etihad Etisalat	14,102,581	0.57
	South Africa		
1,033,038	Gold Fields	14,417,899	0.59
	South Korea		
121,180	Hansol Chemical	13,080,926	0.53
779,498	Hyundai Rotem	31,510,192	1.29
1,224,174	Samsung Electronics	68,088,576	2.78
1,077,545	Samsung Electronics	48,398,171	1.97
404,778	SK Hynix	52,633,106	2.14
		213,710,971	8.71
	Taiwan		
2,320,000	Accton Technology	36,841,517	1.50
2,019,000	Advantech	22,026,604	0.90
2,006,000	Delta Electronics	25,051,487	1.02

*All or a portion of this security represents a security on loan.

Emerging Markets Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
316,000	eMemory Technology	26,028,762	1.06
1,483,000	MediaTek	57,484,220	2.34
7,304,000	Taiwan Semiconductor Manufacturing	215,535,378	8.79
143,578	Taiwan Semiconductor Manufacturing ADR	24,656,650	1.01
		407,624,618	16.62
	Thailand		
2,528,100	Advanced Info Service NVDR	18,450,011	0.75
11,594,700	CP ALL NVDR	20,726,231	0.85
		39,176,242	1.60
	Turkey		
13,111,837	Akbank TAS	22,441,194	0.92
5,214,643	Yapi ve Kredi Bankasi	4,776,316	0.19
		27,217,510	1.11
	United Arab Emirates		
18,041,844	Aldar Properties	36,055,278	1.47
2,468,811	Emaar Properties	5,673,122	0.23
		41,728,400	1.70
	United States		
121,217	EPAM Systems	24,451,893	1.00
Total Common / Preferred Stocks (Shares)		2,315,062,455	94.37
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		2,315,062,455	94.37

Holding	Description	Market Value (USD)	% of Net Assets
Other Transferable Securities			
COMMON / PREFERRED STOCKS (SHARES)			
	Cyprus		
106,422	TCS GDR**	12	0.00
	Russian Federation		
1,013,604	Gazprom**	112	0.00
1,056,549	LUKOIL**	116	0.00
190,106	Novatek**	21	0.00
1,732,056	Sberbank of Russia**	191	0.00
64,838,702	Surgutneftegas**	7,153	0.00
		7,593	0.00
	United States		
19,672	Sequoia Pine Investment**	8,057,258	0.33
Total Common/Preferred Stocks (Shares)		8,064,863	0.33
Total Other Transferable Securities		8,064,863	0.33
Total Portfolio		2,323,127,318	94.70
Other Net Assets		130,087,976	5.30
Total Net Assets (USD)		2,453,215,294	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation USD
EUR Hedged Share Class						
EUR	2,137,319	USD	2,339,609	BNY Mellon	13/9/2024	28,751
USD	64,254	EUR	57,835	BNY Mellon	13/9/2024	166
Net unrealised appreciation						28,917
Total net unrealised appreciation (USD underlying exposure - USD 2,431,225)						28,917

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD 1,242,560	The Fund receives the total return on Contemporary Amperex Technology. The Fund pays the total return on USD - 1D Overnight Fed Funds Effective Rate (FEDL01), plus or minus a spread in a range of 0-78 basis points.	Goldman Sachs	19/8/2026	2,321,394	32,326,394
TRS	USD 1,225,841	The Fund receives the total return onWizz Air. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	9/2/2025	160,378	21,528,712
TRS	USD 4,773,929	The Fund receives the total return on Commercial International Bank - Egypt (CIB). The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	2/10/2028	582,419	8,001,105

Emerging Markets Fund continued

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD 275,481	The Fund receives the total return on Puma. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 40-80 basis points.	JP Morgan	10/2/2025	1,324,626	12,015,741
TRS	USD 733,187	The Fund receives the total return on Korea Electric Power. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 40-80 basis points.	JP Morgan	10/2/2025	(300,706)	11,910,138
Total (USD underlying exposure - USD 85,782,090)					4,088,111	85,782,090

TRS: Total Return Swaps

Sector Breakdown as at 31 August 2024

	% of Net Assets
Financials	28.73
Technology	24.61
Communications	11.81
Consumer Cyclical	7.98
Industrial	5.64
Energy	5.22
Consumer Non-cyclical	4.24
Utilities	3.71
Basic Materials	2.76
Other Net Assets	5.30
	100.00

Emerging Markets Impact Bond Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Austria		
USD 1,733,000	Klabin Austria 7% 3/4/2049*	1,813,853	1.47
USD 2,633,000	Suzano Austria 5.75% 14/7/2026	2,664,359	2.16
		4,478,212	3.63
	Benin		
EUR 1,642,000	Benin Government International Bond 4.95% 22/1/2035*	1,486,764	1.21
	Bermuda		
USD 2,706,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038	2,565,112	2.08
	Brazil		
USD 2,675,000	Banco do Brasil 6.25% 18/4/2030	2,784,715	2.26
USD 540,000	Brazilian Government International Bond 6.125% 22/1/2032	551,637	0.45
		3,336,352	2.71
	British Virgin Islands		
USD 1,822,041	Star Energy Geothermal Wayang Windu 6.75% 24/4/2033	1,855,949	1.51
	Cayman Islands		
USD 2,300,000	Baidu 2.375% 23/8/2031	1,982,497	1.61
USD 2,300,000	Banco Bradesco 4.375% 18/3/2027	2,281,566	1.85
USD 1,500,000	DIB Sukuk 5.243% 4/3/2029	1,536,000	1.25
USD 1,768,000	Gaci First Investment 5% 13/10/2027	1,790,860	1.45
USD 800,000	Hongkong Land Finance Cayman Islands 2.25% 15/7/2031	678,912	0.55
USD 1,011,000	MAF Sukuk 4.638% 14/5/2029	1,009,120	0.82
USD 500,000	MAF Sukuk 5% 1/6/2033*	505,825	0.41
USD 880,000	Saudi Electricity Sukuk Programme 4.632% 11/4/2033*	877,672	0.71
		10,662,452	8.65
	Chile		
USD 570,000	AES Andes 6.3% 15/3/2029	590,224	0.48
USD 1,105,000	AES Andes 8.15% 10/6/2055	1,135,091	0.92
USD 1,348,000	Celulosa Arauco y Constitucion 4.2% 29/1/2030*	1,292,718	1.05
USD 2,950,000	Chile Government International Bond 2.75% 31/1/2027	2,830,525	2.30
EUR 480,000	Chile Government International Bond 3.875% 9/7/2031	542,388	0.44
USD 1,871,000	Colbun 3.15% 19/1/2032	1,631,793	1.32
USD 3,044,000	Empresa Nacional de Telecomunicaciones 3.05% 14/9/2032*	2,541,740	2.06
USD 2,500,000	Engie Energia Chile 6.375% 17/4/2034	2,643,750	2.15
USD 2,206,000	Interchile 4.5% 30/6/2056	1,883,924	1.53
USD 1,046,000	Inversiones CMPC 4.375% 4/4/2027	1,037,109	0.84
		16,129,262	13.09
	China		
USD 1,989,000	Industrial & Commercial Bank of China 1.625% 28/10/2026	1,879,205	1.52
	Colombia		
USD 2,400,000	Colombia Government International Bond 8% 14/11/2035	2,556,000	2.07
	Cote d'Ivoire (Ivory Coast)		
USD 1,750,000	Ivory Coast Government International Bond 7.625% 30/1/2033	1,753,570	1.42
	Dominican Republic		
USD 800,000	Dominican Republic International Bond 6.6% 1/6/2036	842,800	0.68
	Egypt		
USD 610,000	Egypt Government International Bond 5.25% 6/10/2025*	596,037	0.48
	Estonia		
EUR 814,000	Eesti Energia 7.875% 15/7/2029	917,676	0.75
	Georgia		
USD 840,000	Georgian Railway JSC 4% 17/6/2028	755,194	0.61
	Guernsey		
EUR 403,825	Globalworth Real Estate Investments 6.25% 31/3/2030	421,747	0.34
	Hong Kong		
USD 1,896,000	Lenovo 6.536% 27/7/2032	2,058,174	1.67
USD 2,714,000	Xiaomi Best Time International 4.1% 14/7/2051	2,091,965	1.70
		4,150,139	3.37
	Hungary		
EUR 2,129,000	Hungary Government International Bond 5% 22/2/2027	2,437,338	1.98
USD 1,911,000	MVM Energetika Zrt 7.5% 9/6/2028	2,024,494	1.64
		4,461,832	3.62
	India		
USD 487,000	Adani Green Energy UP / Prayatna Developers Pvt / Parampujya Solar Energ 6.7% 12/3/2042*	474,370	0.39
USD 535,000	Continuum Green Energy India Pvt / Co-Issuers 7.5% 26/6/2033*	551,218	0.44
USD 893,000	JSW Hydro Energy 4.125% 18/5/2031*	810,335	0.66
USD 1,388,000	Power Finance 3.75% 6/12/2027	1,344,181	1.09
		3,180,104	2.58
	Indonesia		
USD 1,792,000	Pertamina Geothermal Energy 5.15% 27/4/2028	1,814,167	1.47

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 668,000	Sorik Marapi Geothermal Power 7.75% 5/8/2031*	667,165	0.54
		2,481,332	2.01
	International		
USD 2,000,000	Arab Petroleum Investments 1.483% 6/10/2026	1,877,175	1.52
EUR 400,000	Banque Ouest Africaine de Developpement 2.75% 22/1/2033	366,411	0.30
		2,243,586	1.82
	Luxembourg		
USD 840,000	Raizen Fuels Finance 6.95% 5/3/2054	899,040	0.73
USD 1,424,000	Rumo Luxembourg 5.25% 10/1/2028	1,403,238	1.14
		2,302,278	1.87
	Mauritius		
USD 918,000	Diamond II 7.95% 28/7/2026	928,867	0.75
USD 589,900	Greenko Power II 4.3% 13/12/2028	554,604	0.45
USD 755,000	Greenko Wind Projects Mauritius 5.5% 6/4/2025	752,109	0.61
		2,235,580	1.81
	Mexico		
USD 1,873,000	Cemex 9.125% 14/3/2028	2,043,031	1.66
EUR 1,400,000	Mexico Government International Bond 1.35% 18/9/2027	1,463,341	1.19
USD 1,428,000	Mexico Government International Bond 4.875% 19/5/2033	1,360,213	1.10
		4,866,585	3.95
	Netherlands		
USD 637,000	Greenko Dutch 3.85% 29/3/2026	614,307	0.50
	Paraguay		
USD 2,345,000	Banco Continental SAECA 2.75% 10/12/2025	2,268,048	1.84
	Peru		
USD 3,209,000	Fondo MIVIVIENDA 4.625% 12/4/2027	3,168,887	2.57
USD 1,215,000	Peruvian Government International Bond 3% 15/1/2034	1,036,687	0.84
		4,205,574	3.41
	Romania		
EUR 1,555,000	Romanian Government International Bond 5.625% 22/2/2036	1,687,865	1.37
	Serbia		
EUR 3,140,000	Serbia International Bond 1% 23/9/2028*	3,048,979	2.48
USD 330,000	Serbia International Bond 6% 12/6/2034	334,538	0.27
		3,383,517	2.75
	Singapore		
USD 950,000	Continuum Energy Aura 9.5% 24/2/2027	988,622	0.80
	South Korea		
USD 594,000	LG Chem 2.375% 7/7/2031	506,775	0.41
USD 933,000	LG Electronics 5.625% 24/4/2027	952,537	0.77
USD 285,000	LG Electronics 5.625% 24/4/2029	295,599	0.24
USD 1,000,000	LG Energy Solution 5.625% 25/9/2026	1,014,655	0.83
USD 1,835,000	SK Hynix 6.5% 17/1/2033	2,010,812	1.63
		4,780,378	3.88
	Turkey		
EUR 1,900,000	Arcelik 3% 27/5/2026	2,054,988	1.67
USD 860,000	Turkiye Government International Bond 9.125% 13/7/2030	967,483	0.78
		3,022,471	2.45
	United Arab Emirates		
USD 742,000	Abu Dhabi Commercial Bank 4.5% 14/9/2027	742,686	0.60
USD 1,775,000	Abu Dhabi National Energy 4.696% 24/4/2033	1,791,741	1.45
USD 1,800,000	Commercial Bank of Dubai PSC 5.319% 14/6/2028*	1,827,702	1.49
USD 1,500,000	NBK 5.5% 6/6/2030	1,551,480	1.26
		5,913,609	4.80
	United States		
USD 2,700,000	MercadoLibre 2.375% 14/1/2026	2,620,890	2.13
	Uruguay		
USD 325,000	Uruguay Government International Bond 5.75% 28/10/2034	353,785	0.29
	Uzbekistan		
EUR 1,175,000	Republic of Uzbekistan International Bond 5.375% 29/5/2027	1,307,028	1.06
Total Bonds		107,303,862	87.06
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		107,303,862	87.06
Total Portfolio		107,303,862	87.06
Other Net Assets		15,943,474	12.94
Total Net Assets (USD)		123,247,336	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	15,449,244	EUR	14,133,991	Bank of America	25/9/2024	(221,327)
USD	132,561	EUR	121,211	BNP Paribas	25/9/2024	(1,827)
Net unrealised depreciation						(223,154)
CHF Hedged Share Class						
CHF	7,176,643	USD	8,402,248	BNY Mellon	13/9/2024	54,271
USD	8,528	CHF	7,343	BNY Mellon	13/9/2024	(124)
Net unrealised appreciation						54,147
EUR Hedged Share Class						
EUR	80,851,225	USD	88,484,860	BNY Mellon	13/9/2024	1,106,239
Net unrealised appreciation						1,106,239
GBP Hedged Share Class						
GBP	4,361	USD	5,539	BNY Mellon	13/9/2024	194
Net unrealised appreciation						194
Total net unrealised appreciation (USD underlying exposure - USD 113,795,857)						937,426

Emerging Markets Local Currency Bond Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Brazil		
BRL 447,280	Brazil Letras do Tesouro Nacional 0% 1/7/2025	7,213,795	0.44
BRL 1,884,520	Brazil Letras do Tesouro Nacional 0% 1/1/2026	28,634,195	1.73
BRL 342,100	Brazil Letras do Tesouro Nacional 0% 1/7/2026	4,931,973	0.30
BRL 617,950	Brazil Letras do Tesouro Nacional 0% 1/7/2027	7,936,551	0.48
BRL 155,440	Brazil Letras do Tesouro Nacional 0% 1/1/2030	1,495,460	0.09
BRL 1,575,270	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2027	26,866,602	1.62
BRL 2,280,490	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2029	37,872,417	2.29
BRL 1,282,150	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2031	21,116,242	1.27
BRL 938,820	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2033	15,242,758	0.92
BRL 247,820	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2035	3,964,765	0.24
		155,274,758	9.38
	Chile		
CLP 8,650,000,000	Bonos de la Tesoreria de la Republica en pesos 2.3% 1/10/2028	8,474,764	0.51
CLP 3,495,000,000	Bonos de la Tesoreria de la Republica en pesos 4.5% 1/3/2026	3,790,475	0.23
CLP 3,245,000,000	Bonos de la Tesoreria de la Republica en pesos 4.7% 1/9/2030	3,491,048	0.21
CLP 2,305,000,000	Bonos de la Tesoreria de la Republica en pesos 5% 1/3/2035	2,489,317	0.15
CLP 1,375,000,000	Bonos de la Tesoreria de la Republica en pesos 6% 1/4/2033	1,581,434	0.10
USD 6,743,000	Chile Government International Bond 2.55% 27/1/2032	5,906,868	0.36
USD 4,294,000	Chile Government International Bond 4.34% 7/3/2042*	3,884,997	0.23
		29,618,903	1.79
	China		
CNY 65,370,000	China Government Bond 2.52% 25/8/2033	9,488,175	0.57
CNY 50,380,000	China Government Bond 2.68% 21/5/2030	7,371,270	0.44
CNY 32,700,000	China Government Bond 2.88% 25/2/2033	4,888,661	0.29
CNY 1,820,000	China Government Bond 3.12% 5/12/2026	265,482	0.02
CNY 27,450,000	China Government Bond 3.13% 21/11/2029	4,121,250	0.25
CNY 59,140,000	China Government Bond 3.27% 19/11/2030	9,006,262	0.54
CNY 1,730,000	China Government Bond 3.28% 3/12/2027	256,817	0.02
CNY 55,330,000	China Government Bond 3.29% 23/5/2029	8,349,573	0.50
CNY 19,970,000	China Government Bond 3.72% 12/4/2051	3,575,441	0.22
CNY 61,070,000	China Government Bond 3.81% 14/9/2050	11,025,728	0.67
		58,348,659	3.52
	Colombia		
COP 393,000,000	Colombia Government International Bond 9.85% 28/6/2027	93,515	0.01
COP 67,092,800,000	Colombian TES 6% 28/4/2028	14,683,888	0.89
COP 13,416,100,000	Colombian TES 7% 26/3/2031	2,854,592	0.17
COP 130,584,100,000	Colombian TES 7% 26/3/2031	27,663,745	1.67
COP 47,346,600,000	Colombian TES 7% 30/6/2032	9,756,829	0.59
COP 49,062,700,000	Colombian TES 7.25% 18/10/2034	9,806,429	0.59
COP 51,089,600,000	Colombian TES 7.25% 26/10/2050	8,512,719	0.51
COP 39,266,500,000	Colombian TES 7.5% 26/8/2026	9,341,648	0.57
COP 71,227,400,000	Colombian TES 7.75% 18/9/2030	15,896,684	0.96
COP 46,112,900,000	Colombian TES 9.25% 28/5/2042	9,809,317	0.59
COP 136,490,200,000	Colombian TES 13.25% 9/2/2033	39,089,619	2.36
		147,508,985	8.91
	Czech Republic		
CZK 137,390,000	Czech Republic Government Bond 0.05% 29/11/2029	5,070,932	0.31
CZK 242,220,000	Czech Republic Government Bond 0.95% 15/5/2030	9,254,447	0.56
CZK 63,360,000	Czech Republic Government Bond 1% 26/6/2026	2,670,906	0.16
CZK 249,630,000	Czech Republic Government Bond 1.2% 13/3/2031	9,464,881	0.57
CZK 319,340,000	Czech Republic Government Bond 1.75% 23/6/2032	12,258,885	0.74
CZK 308,880,000	Czech Republic Government Bond 2% 13/10/2033	11,752,247	0.71
CZK 60,340,000	Czech Republic Government Bond 2.5% 25/8/2028*	2,564,584	0.15
CZK 225,380,000	Czech Republic Government Bond 2.75% 23/7/2029	9,605,278	0.58
CZK 107,590,000	Czech Republic Government Bond 3.5% 30/5/2035	4,590,476	0.28
CZK 60,570,000	Czech Republic Government Bond 4.2% 4/12/2036	2,752,071	0.17
CZK 37,090,000	Czech Republic Government Bond 4.5% 11/11/2032	1,724,705	0.10
CZK 215,320,000	Czech Republic Government Bond 4.9% 14/4/2034	10,289,024	0.62
		81,998,436	4.95

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Dominican Republic		
DOP 473,700,000	Dominican Republic International Bond 10.75% 1/6/2036*	8,361,647	0.50
DOP 268,050,000	Dominican Republic International Bond 13.625% 3/2/2033	5,389,544	0.33
		13,751,191	0.83
	Egypt		
EGP 79,711,000	Egypt Government Bond 14.664% 6/10/2030	1,165,047	0.07
EGP 58,045,000	Egypt Government Bond 14.82% 6/7/2031	836,137	0.05
EGP 136,350,000	Egypt Treasury Bills 0% 24/12/2024	2,576,782	0.16
EGP 139,900,000	Egypt Treasury Bills 0% 25/2/2025	2,535,132	0.15
EGP 275,000,000	Egypt Treasury Bills 0% 4/3/2025	4,965,298	0.30
EGP 315,500,000	Egypt Treasury Bills 0% 18/3/2025	5,643,827	0.34
		17,722,223	1.07
	Ghana		
GHS 11,436,098	Republic of Ghana Government Bonds 8.35% 16/2/2027	483,750	0.03
GHS 11,461,424	Republic of Ghana Government Bonds 8.5% 15/2/2028	424,255	0.02
GHS 10,720,999	Republic of Ghana Government Bonds 8.65% 13/2/2029	354,237	0.02
GHS 10,744,708	Republic of Ghana Government Bonds 8.8% 12/2/2030	323,027	0.02
GHS 10,768,450	Republic of Ghana Government Bonds 8.95% 11/2/2031	300,209	0.02
GHS 10,792,227	Republic of Ghana Government Bonds 9.1% 10/2/2032	283,631	0.02
GHS 10,816,041	Republic of Ghana Government Bonds 9.25% 8/2/2033	271,541	0.02
		2,440,650	0.15
	Hungary		
HUF 1,322,270,000	Hungary Government Bond 1% 26/11/2025	3,523,864	0.21
HUF 663,140,000	Hungary Government Bond 1.5% 22/4/2026	1,746,629	0.11
HUF 2,515,170,000	Hungary Government Bond 2% 23/5/2029*	5,984,001	0.36
HUF 1,140,440,000	Hungary Government Bond 2.75% 22/12/2026	3,002,267	0.18
HUF 991,810,000	Hungary Government Bond 3% 27/10/2027	2,570,905	0.15
HUF 2,016,100,000	Hungary Government Bond 3% 21/8/2030	4,867,080	0.29
HUF 2,002,960,000	Hungary Government Bond 3.25% 22/10/2031*	4,753,842	0.29
HUF 3,093,360,000	Hungary Government Bond 4% 28/4/2051	5,976,168	0.36
HUF 2,672,150,000	Hungary Government Bond 4.75% 24/11/2032	6,878,135	0.42
HUF 2,382,130,000	Hungary Government Bond 6.75% 22/10/2028	6,919,979	0.42
		46,222,870	2.79
	India		
INR 42,120,000	India Government Bond 6.79% 15/5/2027	502,008	0.03
INR 100,000	India Government Bond 7.1% 18/4/2029	1,207	0.00
INR 49,600,000	India Government Bond 7.17% 8/1/2028	598,118	0.04
		1,101,333	0.07
	Indonesia		
IDR 97,927,000,000	Indonesia Treasury Bond 6.125% 15/5/2028	6,271,782	0.38
IDR 299,888,000,000	Indonesia Treasury Bond 6.375% 15/4/2032	19,160,847	1.16
IDR 122,390,000,000	Indonesia Treasury Bond 6.5% 15/2/2031	7,883,797	0.48
IDR 78,481,000,000	Indonesia Treasury Bond 6.625% 15/2/2034	5,080,844	0.31
IDR 180,021,000,000	Indonesia Treasury Bond 6.875% 15/4/2029	11,820,065	0.71
IDR 84,479,000,000	Indonesia Treasury Bond 7% 15/5/2027	5,551,312	0.33
IDR 119,641,000,000	Indonesia Treasury Bond 7% 15/2/2033	7,923,168	0.48
IDR 132,144,000,000	Indonesia Treasury Bond 7.125% 15/6/2038	8,885,045	0.54
IDR 56,569,000,000	Indonesia Treasury Bond 7.125% 15/6/2042	3,775,537	0.23
IDR 55,289,000,000	Indonesia Treasury Bond 7.125% 15/6/2043	3,703,224	0.22
IDR 110,720,000,000	Indonesia Treasury Bond 7.5% 15/8/2032	7,510,046	0.45
IDR 50,052,000,000	Indonesia Treasury Bond 7.5% 15/5/2038	3,447,451	0.21
IDR 88,260,000,000	Indonesia Treasury Bond 8.25% 15/6/2032	6,249,624	0.38
IDR 217,471,000,000	Indonesia Treasury Bond 8.25% 15/5/2036	15,820,293	0.96
IDR 47,795,000,000	Indonesia Treasury Bond 8.375% 15/9/2026	3,208,496	0.19
IDR 155,569,000,000	Indonesia Treasury Bond 8.375% 15/3/2034	11,288,175	0.68
IDR 104,642,000,000	Indonesia Treasury Bond 8.375% 15/4/2039	7,745,742	0.47
IDR 80,695,000,000	Indonesia Treasury Bond 8.75% 15/5/2031	5,816,514	0.35
IDR 84,186,000,000	Indonesia Treasury Bond 9% 15/3/2029	5,972,821	0.36
IDR 61,927,000,000	Indonesia Treasury Bond 9.5% 15/7/2031	4,623,989	0.28
		151,738,772	9.17

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Kazakhstan		
KZT 3,628,000,000	Development Bank of Kazakhstan JSC 13% 15/4/2027	7,521,070	0.45
	Kenya		
KES 674,000,000	Republic of Kenya Infrastructure Bond 18.461% 9/8/2032	5,377,861	0.33
	Malaysia		
MYR 12,253,000	Malaysia Government Bond 2.632% 15/4/2031	2,658,238	0.16
MYR 50,173,000	Malaysia Government Bond 3.502% 31/5/2027	11,656,139	0.70
MYR 41,070,000	Malaysia Government Bond 3.582% 15/7/2032	9,392,167	0.57
MYR 38,263,000	Malaysia Government Bond 3.733% 15/6/2028	8,934,365	0.54
MYR 31,556,000	Malaysia Government Bond 3.757% 22/5/2040	7,117,155	0.43
MYR 31,653,000	Malaysia Government Bond 3.828% 5/7/2034	7,366,773	0.45
MYR 15,744,000	Malaysia Government Bond 3.844% 15/4/2033	3,656,173	0.22
MYR 41,100,000	Malaysia Government Bond 3.885% 15/8/2029	9,670,016	0.58
MYR 24,842,000	Malaysia Government Bond 3.892% 15/3/2027	5,827,589	0.35
MYR 20,884,000	Malaysia Government Bond 3.899% 16/11/2027	4,905,620	0.30
MYR 21,211,000	Malaysia Government Bond 4.065% 15/6/2050	4,833,501	0.29
MYR 27,954,000	Malaysia Government Bond 4.232% 30/6/2031	6,668,208	0.40
MYR 20,642,000	Malaysia Government Bond 4.254% 31/5/2035	4,952,163	0.30
MYR 15,451,000	Malaysia Government Bond 4.457% 31/3/2053	3,735,402	0.23
MYR 24,109,000	Malaysia Government Bond 4.504% 30/4/2029	5,822,964	0.35
MYR 30,441,000	Malaysia Government Bond 4.642% 7/11/2033	7,504,638	0.45
MYR 56,079,000	Malaysia Government Bond 4.696% 15/10/2042	14,089,465	0.85
MYR 25,793,000	Malaysia Government Bond 4.736% 15/3/2046	6,539,986	0.40
MYR 17,393,000	Malaysia Government Bond 4.762% 7/4/2037	4,366,653	0.26
MYR 35,468,000	Malaysia Government Bond 4.893% 8/6/2038	9,036,225	0.55
MYR 389,000	Malaysia Government Investment Issue 4.128% 15/8/2025	90,817	0.01
		138,824,257	8.39
	Mexico		
MXN 1,460,839	Mexican Bonos 5.5% 4/3/2027	6,720,254	0.40
MXN 2,215,481	Mexican Bonos 5.75% 5/3/2026	10,557,410	0.64
MXN 4,719,727	Mexican Bonos 7.5% 3/6/2027	22,687,382	1.37
MXN 2,702,387	Mexican Bonos 7.5% 26/5/2033	11,947,340	0.72
MXN 5,335,426	Mexican Bonos 7.75% 29/5/2031	24,509,184	1.48
MXN 2,806,564	Mexican Bonos 7.75% 23/11/2034	12,437,836	0.75
MXN 3,427,819	Mexican Bonos 7.75% 13/11/2042	14,031,879	0.85
MXN 2,714,438	Mexican Bonos 8% 7/11/2047	11,250,217	0.68
MXN 2,212,180	Mexican Bonos 8% 31/7/2053	9,049,165	0.55
MXN 3,174,453	Mexican Bonos 8.5% 1/3/2029	15,381,863	0.93
MXN 1,506,886	Mexican Bonos 8.5% 31/5/2029	7,298,580	0.44
MXN 4,370,519	Mexican Bonos 8.5% 18/11/2038	19,832,610	1.20
MXN 271,565	Mexican Bonos 10% 5/12/2024	1,376,131	0.08
MXN 768,946	Mexican Bonos 10% 20/11/2036	3,977,383	0.24
		171,057,234	10.33
	Nigeria		
NGN 3,877,000,000	Nigeria Treasury Bill 0% 27/3/2025	2,139,423	0.13
NGN 3,877,000,000	Nigeria Treasury Bill 0% 10/4/2025	2,120,311	0.13
NGN 3,884,000,000	Nigeria Treasury Bill 0% 22/5/2025	2,066,685	0.12
		6,326,419	0.38
	Paraguay		
PYG 46,950,000,000	Paraguay Government International Bond 7.9% 9/2/2031	6,327,750	0.38
	Peru		
PEN 28,311,000	Peruvian Government International Bond 6.35% 12/8/2028	7,913,587	0.48
PEN 161,824,000	Peruvian Government International Bond 6.95% 12/8/2031	45,786,538	2.76
PEN 25,466,000	Peruvian Government International Bond 7.3% 12/8/2033	7,221,310	0.44
		60,921,435	3.68
	Philippines		
PHP 125,000,000	Philippine Government International Bond 6.25% 14/1/2036	2,143,029	0.13
	Poland		
PLN 30,750,000	Republic of Poland Government Bond 0.25% 25/10/2026	7,234,184	0.44
PLN 39,823,000	Republic of Poland Government Bond 1.25% 25/10/2030	8,208,925	0.49
PLN 63,728,000	Republic of Poland Government Bond 1.75% 25/4/2032	12,902,596	0.78
PLN 47,042,000	Republic of Poland Government Bond 2.5% 25/7/2027	11,404,299	0.69
PLN 38,224,000	Republic of Poland Government Bond 2.75% 25/4/2028	9,183,923	0.55

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
PLN 85,378,000	Republic of Poland Government Bond 2.75% 25/10/2029*	19,805,314	1.20
PLN 14,301,000	Republic of Poland Government Bond 3.75% 25/5/2027	3,594,275	0.22
PLN 180,586,000	Republic of Poland Government Bond 6% 25/10/2033*	48,885,826	2.95
PLN 27,581,000	Republic of Poland Government Bond 7.5% 25/7/2028	7,753,101	0.47
		128,972,443	7.79
	Romania		
RON 21,715,000	Romania Government Bond 3.25% 24/6/2026	4,617,782	0.28
RON 12,375,000	Romania Government Bond 3.65% 24/9/2031	2,314,189	0.14
RON 16,465,000	Romania Government Bond 4.15% 24/10/2030	3,235,276	0.20
RON 21,495,000	Romania Government Bond 4.25% 28/4/2036*	3,862,027	0.23
RON 51,590,000	Romania Government Bond 4.75% 11/10/2034	9,908,902	0.60
RON 24,735,000	Romania Government Bond 4.85% 25/7/2029*	5,149,498	0.31
RON 19,215,000	Romania Government Bond 5% 12/2/2029	4,064,057	0.25
RON 14,970,000	Romania Government Bond 5.8% 26/7/2027	3,304,088	0.20
RON 33,320,000	Romania Government Bond 6.7% 25/2/2032	7,451,088	0.45
RON 8,735,000	Romania Government Bond 7.2% 30/10/2033	2,021,030	0.12
RON 25,920,000	Romania Government Bond 8.25% 29/9/2032	6,355,405	0.38
RON 14,705,000	Romania Government Bond 8.75% 30/10/2028	3,554,945	0.21
EUR 4,246,000	Romanian Government International Bond 2.75% 26/2/2026	4,641,056	0.28
EUR 2,877,000	Romanian Government International Bond 3.624% 26/5/2030*	2,999,343	0.18
USD 6,838,000	Romanian Government International Bond 7.125% 17/1/2033*	7,424,803	0.45
		70,903,489	4.28
	Russian Federation		
RUB 431,758,000	Russian Federal Bond - OFZ 6.1% 18/7/2035	1,047,840	0.06
RUB 1,262,514,000	Russian Federal Bond - OFZ 6.9% 23/5/2029	3,064,015	0.19
RUB 694,456,000	Russian Federal Bond - OFZ 7.25% 10/5/2034	1,685,386	0.10
RUB 841,856,000	Russian Federal Bond - OFZ 7.65% 10/4/2030	2,043,114	0.12
RUB 611,571,000	Russian Federal Bond - OFZ 8.5% 17/9/2031	1,484,232	0.09
		9,324,587	0.56
	Serbia		
EUR 7,541,000	Serbia International Bond 1% 23/9/2028*	7,322,406	0.44
	South Africa		
ZAR 132,362,535	Republic of South Africa Government Bond 6.25% 31/3/2036*	5,285,880	0.32
ZAR 227,750,564	Republic of South Africa Government Bond 6.5% 28/2/2041*	8,461,031	0.51
ZAR 399,408,223	Republic of South Africa Government Bond 7% 28/2/2031*	19,771,107	1.19
ZAR 489,443,952	Republic of South Africa Government Bond 8% 31/1/2030	26,280,580	1.59
ZAR 547,323,970	Republic of South Africa Government Bond 8.25% 31/3/2032	28,214,170	1.70
ZAR 419,950,973	Republic of South Africa Government Bond 8.5% 31/1/2037*	19,797,041	1.20
ZAR 341,887,217	Republic of South Africa Government Bond 8.75% 31/1/2044	15,480,696	0.94
ZAR 491,168,628	Republic of South Africa Government Bond 8.75% 28/2/2048	22,167,409	1.34
ZAR 679,926,242	Republic of South Africa Government Bond 8.875% 28/2/2035*	34,296,293	2.07
ZAR 305,460,561	Republic of South Africa Government Bond 9% 31/1/2040*	14,489,797	0.88
ZAR 345,589,816	Republic of South Africa Government Bond 10.5% 21/12/2026	20,446,931	1.23
		214,690,935	12.97
	Turkey		
TRY 819,371,000	Turkiye Government Bond 26.2% 5/10/2033	23,588,342	1.43
	Ukraine		
UAH 40,626,000	Ukraine Government International Bond 15.84% 26/2/2025	814,004	0.05
	United States		
USD 50,300	United States Treasury Note/Bond 4.625% 30/6/2025†	50,349	0.00
	Uruguay		
UYU 149,670,000	Uruguay Government International Bond 8.5% 15/3/2028*	3,644,262	0.22
	Uzbekistan		
UZS 68,450,000,000	Republic of Uzbekistan International Bond 16.625% 29/5/2027	5,318,500	0.32

†All or a portion of this security is pledged or given in guarantee, see Note 13, for further details.
*All or a portion of this security represents a security on loan.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Emerging Markets Local Currency Bond Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Zambia		
ZMW 55,000,000	Zambia Government Bond 13% 18/12/2027	1,801,445	0.11
Total Bonds		1,570,656,597	94.87
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,570,656,597	94.87
Other Transferable Securities			
BONDS			
	Sweden		
EUR 9,388,710	East Renewable 13.5% 1/1/2025**	1,143,878	0.07
	Ukraine		
UAH 80,000,000	Ukraine Government International Bond 10% 23/8/2023**,***	1,948,842	0.12
UAH 224,880,000	Ukraine Government International Bond 16% 24/5/2023**,***	5,478,195	0.33
		7,427,037	0.45
Total Bonds		8,570,915	0.52
Total Other Transferable Securities		8,570,915	0.52
Total Portfolio		1,579,227,512	95.39
Other Net Assets		76,279,106	4.61
Total Net Assets (USD)		1,655,506,618	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	7,870,000	USD	5,338,899	Barclays	25/9/2024	1,847
AUD	18,953,800	USD	12,866,654	Lloyds Bank	25/9/2024	(4,209)
AUD	15,760,000	USD	10,676,082	BNP Paribas	25/9/2024	18,984
AUD	20,058,000	USD	13,508,121	JP Morgan	25/9/2024	103,658
AUD	4,810,000	USD	3,177,193	Goldman Sachs	25/9/2024	86,974
BRL	54,315,000	USD	9,733,228	Morgan Stanley	4/9/2024	(142,871)
BRL	238,496,867	USD	42,947,259	HSBC Bank	2/10/2024	(971,636)
BRL	159,387,020	USD	28,628,382	HSBC Bank	4/9/2024	(485,541)
BRL	257,445,154	USD	45,273,839	Citigroup	4/9/2024	183,051
BRL	44,991,000	USD	8,120,045	Bank of America	4/9/2024	(176,019)
BRL	38,155,000	USD	6,682,330	JP Morgan	4/9/2024	54,668
CAD	7,270,000	USD	5,346,331	RBS	25/9/2024	48,398
CAD	21,792,398	USD	15,990,800	Toronto-Dominion	25/9/2024	180,326
CAD	14,590,000	USD	10,686,967	Citibank	25/9/2024	139,594
CAD	6,220,000	USD	4,549,522	Morgan Stanley	25/9/2024	66,051
CAD	5,330,000	USD	3,857,842	JP Morgan	25/9/2024	97,303
CHF	4,770,000	USD	5,370,480	JP Morgan	25/9/2024	258,170
CHF	7,470,000	USD	8,458,284	HSBC Bank	25/9/2024	356,394
CHF	6,940,000	USD	7,894,685	BNP Paribas	25/9/2024	294,587
CHF	6,609,720	USD	7,673,788	Morgan Stanley	25/9/2024	125,749
CLP	14,752,413,993	USD	15,972,921	Morgan Stanley	25/9/2024	203,394
CLP	7,433,160,000	USD	8,026,089	JP Morgan	25/9/2024	124,520
CLP	3,816,750,000	USD	4,149,228	Barclays	25/9/2024	35,915
CLP	3,954,110,000	USD	4,178,054	HSBC Bank	25/9/2024	157,707
CLP	3,762,730,000	USD	3,927,693	Goldman Sachs	25/9/2024	198,215
CLP	1,361,189,000	USD	1,462,198	Bank of America	25/9/2024	30,373
CNH	47,390,000	USD	6,545,535	Standard Chartered Bank	25/9/2024	165,923
CNH	675,447,060	USD	93,338,116	UBS	25/9/2024	2,319,928
CNH	52,520,000	USD	7,231,321	JP Morgan	25/9/2024	206,657
CNH	72,140,000	USD	9,999,252	Bank of America	25/9/2024	217,347
CNH	28,560,000	USD	3,994,365	Morgan Stanley	25/9/2024	50,354
CNH	11,542,000	USD	1,615,494	HSBC Bank	25/9/2024	19,105
CNH	62,380,000	USD	8,731,408	Goldman Sachs	25/9/2024	102,961
COP	16,206,000,000	USD	4,046,098	Morgan Stanley	25/9/2024	(139,982)
COP	25,363,750,000	USD	6,312,684	Barclays	25/9/2024	(199,284)
COP	30,455,717,000	USD	7,481,370	JP Morgan	25/9/2024	(140,659)

Emerging Markets Local Currency Bond Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
COP	15,217,630,000	USD	3,720,692	HSBC Bank	25/9/2024	(52,801)
COP	2,876,650,000	USD	707,785	BNY Mellon	25/9/2024	(14,429)
CZK	1,146,511,378	USD	49,391,089	HSBC Bank	25/9/2024	1,364,185
CZK	169,939,206	USD	7,312,175	UBS	25/9/2024	210,918
CZK	228,060,794	USD	9,750,946	Goldman Sachs	25/9/2024	345,149
CZK	187,980,000	USD	8,084,292	BNP Paribas	25/9/2024	237,454
CZK	156,987,000	USD	6,872,048	Morgan Stanley	25/9/2024	77,659
CZK	23,040,000	USD	981,804	Standard Chartered Bank	25/9/2024	38,161
CZK	36,048,000	USD	1,598,219	Barclays	25/9/2024	(2,399)
EUR	20,509,000	USD	22,394,177	Standard Chartered Bank	25/9/2024	344,463
EUR	12,390,000	USD	13,515,631	Société Générale	25/9/2024	221,350
EUR	41,420,000	USD	45,435,322	JP Morgan	25/9/2024	487,662
EUR	11,028,000	USD	11,984,212	HSBC Bank	25/9/2024	242,698
EUR	16,850,000	USD	18,284,693	State Street	25/9/2024	397,158
EUR	14,789,000	USD	16,235,794	Morgan Stanley	25/9/2024	160,995
GBP	43,502,314	USD	56,359,318	State Street	25/9/2024	838,436
GBP	6,230,000	USD	8,096,517	Citibank	25/9/2024	94,817
GBP	9,380,000	USD	12,067,413	JP Morgan	25/9/2024	265,607
GBP	8,625,000	USD	11,098,354	HSBC Bank	25/9/2024	241,977
GBP	6,200,000	USD	7,949,401	Morgan Stanley	25/9/2024	202,489
GBP	1,540,000	USD	1,979,346	Credit Agricole	25/9/2024	45,479
HUF	3,007,727,000	USD	8,434,120	Deutsche Bank	25/9/2024	45,468
HUF	16,877,271,755	USD	46,715,368	BNP Paribas	25/9/2024	866,183
HUF	2,292,050,000	USD	6,335,521	Société Générale	25/9/2024	126,383
HUF	4,870,983,000	USD	13,639,024	Barclays	25/9/2024	93,582
HUF	1,429,860,000	USD	3,942,194	Toronto-Dominion	25/9/2024	88,965
HUF	3,651,930,000	USD	10,124,109	Morgan Stanley	25/9/2024	171,660
HUF	862,863,000	USD	2,431,974	Goldman Sachs	25/9/2024	668
IDR	14,682,309,144	USD	909,572	Goldman Sachs	25/9/2024	37,956
IDR	200,506,713,689	USD	12,484,162	Deutsche Bank	25/9/2024	455,609
IDR	659,120,038,814	USD	41,032,495	JP Morgan	25/9/2024	1,504,052
IDR	221,659,800,000	USD	13,786,046	HSBC Bank	25/9/2024	518,848
IDR	101,541,930,000	USD	6,243,355	Bank of America	25/9/2024	309,689
IDR	64,947,300,000	USD	4,111,369	UBS	25/9/2024	80,028
IDR	14,916,793,125	USD	953,576	Royal Bank of Canada	25/9/2024	9,084
IDR	84,529,052,000	USD	5,450,323	Standard Chartered Bank	25/9/2024	4,790
IDR	60,713,308,428	USD	3,895,875	Citibank	25/9/2024	22,281
INR	3,887,775,647	USD	46,440,332	HSBC Bank	25/9/2024	(101,938)
INR	718,490,000	USD	8,580,317	Deutsche Bank	25/9/2024	(16,635)
INR	447,420,000	USD	5,341,716	BNP Paribas	25/9/2024	(8,917)
INR	531,298,026	USD	6,324,111	Bank of America	25/9/2024	8,430
INR	608,990,000	USD	7,246,085	JP Morgan	25/9/2024	12,466
JPY	7,009,380,000	USD	47,427,269	Morgan Stanley	25/9/2024	881,586
JPY	11,020,177,700	USD	69,997,875	HSBC Bank	25/9/2024	5,953,518
JPY	5,199,700,000	USD	34,193,975	Barclays	25/9/2024	1,642,512
JPY	3,606,750,000	USD	24,126,709	JP Morgan	25/9/2024	731,119
KZT	1,874,790,000	USD	3,907,848	JP Morgan	11/12/2024	(83,383)
MXN	498,700,000	USD	26,983,790	Goldman Sachs	25/9/2024	(1,748,286)
MXN	984,218,669	USD	54,880,963	Morgan Stanley	25/9/2024	(5,076,965)
MXN	374,009,000	USD	19,772,632	JP Morgan	25/9/2024	(846,814)
MXN	45,487,000	USD	2,464,060	RBS	25/9/2024	(162,300)
MXN	205,500,000	USD	11,453,583	Barclays	25/9/2024	(1,054,755)
MXN	159,950,000	USD	8,634,492	Citibank	25/9/2024	(540,611)
MXN	111,230,000	USD	5,576,557	HSBC Bank	25/9/2024	51,968
MXN	34,400,000	USD	1,771,667	UBS	25/9/2024	(30,938)
MYR	96,950,000	USD	20,605,812	Barclays	18/9/2024	1,848,014
MYR	100,780,000	USD	21,936,685	Morgan Stanley	18/9/2024	1,404,178
MYR	100,370,000	USD	21,366,121	Goldman Sachs	18/9/2024	1,879,783
NGN	4,616,000,000	USD	3,603,435	Bank of America	15/10/2024	(741,298)
NGN	4,983,000,000	USD	3,448,443	Goldman Sachs	30/10/2024	(362,269)
NOK	176,469,500	USD	16,515,866	Deutsche Bank	25/9/2024	148,123

Emerging Markets Local Currency Bond Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
NZD	37,416,800	USD	22,794,790	Deutsche Bank	25/9/2024	608,977
NZD	7,030,000	USD	4,263,997	Citibank	25/9/2024	133,185
NZD	27,103,438	USD	16,124,867	Morgan Stanley	25/9/2024	828,014
NZD	6,866,000	USD	4,214,698	Toronto-Dominion	25/9/2024	79,904
NZD	8,730,000	USD	5,329,966	JP Morgan	25/9/2024	130,546
PEN	17,782,037	USD	4,761,430	Deutsche Bank	25/9/2024	(19,170)
PHP	372,230,000	USD	6,372,936	UBS	25/9/2024	251,945
PHP	1,094,516,100	USD	18,734,240	Morgan Stanley	25/9/2024	745,758
PHP	461,226,000	USD	8,012,315	JP Morgan	25/9/2024	196,501
PHP	620,300,000	USD	10,723,783	Standard Chartered Bank	25/9/2024	316,203
PHP	169,500,000	USD	2,962,996	HSBC Bank	25/9/2024	53,734
PHP	329,392,000	USD	5,851,904	BNP Paribas	25/9/2024	10,554
PLN	169,470,945	USD	43,327,295	HSBC Bank	25/9/2024	540,796
PLN	66,840,000	USD	17,009,838	Société Générale	25/9/2024	291,907
PLN	35,370,000	USD	9,022,588	Barclays	25/9/2024	133,048
PLN	4,417,184	USD	1,121,558	JP Morgan	25/9/2024	21,844
PLN	23,080,000	USD	5,864,419	Citibank	25/9/2024	109,912
PLN	15,640,000	USD	3,956,126	State Street	25/9/2024	92,338
PLN	58,634,000	USD	15,011,865	Goldman Sachs	25/9/2024	165,733
PLN	14,085,000	USD	3,667,813	Deutsche Bank	25/9/2024	(21,867)
PLN	20,509,000	USD	5,332,079	Bank of America	25/9/2024	(23,260)
RON	67,484,200	USD	14,776,419	Bank of America	25/9/2024	243,970
RON	47,980,000	USD	10,511,362	UBS	25/9/2024	167,853
RON	46,350,000	USD	10,071,161	Société Générale	25/9/2024	245,254
RON	24,700,000	USD	5,438,816	BNP Paribas	25/9/2024	58,821
RON	31,815,000	USD	7,098,744	Barclays	25/9/2024	(17,476)
RON	21,550,000	USD	4,805,408	JP Morgan	25/9/2024	(8,888)
THB	6,513,054,941	USD	181,164,192	HSBC Bank	25/9/2024	11,623,570
THB	169,040,000	USD	4,683,069	JP Morgan	25/9/2024	320,550
THB	283,398,000	USD	8,210,264	Goldman Sachs	25/9/2024	178,374
THB	144,350,000	USD	4,075,082	Standard Chartered Bank	25/9/2024	197,708
THB	259,723,000	USD	7,588,183	Barclays	25/9/2024	99,672
TRY	755,040,504	USD	21,159,319	Barclays	25/9/2024	408,787
TRY	200,680,000	USD	5,645,166	Standard Chartered Bank	25/9/2024	87,358
TWD	70,996,716	USD	2,191,040	Société Générale	25/9/2024	36,584
TWD	260,950,000	USD	8,021,051	Deutsche Bank	25/9/2024	166,630
TWD	131,790,000	USD	4,046,113	JP Morgan	25/9/2024	88,987
TWD	105,506,000	USD	3,329,484	Goldman Sachs	25/9/2024	(19,082)
TWD	186,227,000	USD	5,855,370	UBS	25/9/2024	(12,230)
USD	9,222,504	MYR	42,220,000	Goldman Sachs	18/9/2024	(555,738)
USD	22,191,813	MYR	99,510,000	Morgan Stanley	18/9/2024	(854,914)
USD	10,003,803	MYR	46,840,000	Barclays	18/9/2024	(844,441)
USD	63,589,851	CNH	460,171,900	UBS	25/9/2024	(1,580,532)
USD	149,888,497	JPY	23,488,942,117	HSBC Bank	25/9/2024	(11,997,991)
USD	12,478,469	CAD	16,955,900	Toronto-Dominion	25/9/2024	(103,717)
USD	36,374,689	NZD	60,274,400	Deutsche Bank	25/9/2024	(1,326,238)
USD	12,870,055	AUD	18,958,809	Lloyds Bank	25/9/2024	4,210
USD	2,225,274	TWD	72,106,000	Société Générale	25/9/2024	(37,155)
USD	32,062,212	GBP	24,748,000	State Street	25/9/2024	(476,977)
USD	32,511,837	CHF	28,885,460	State Street	25/9/2024	(1,573,306)
USD	41,549,491	EUR	38,051,790	Standard Chartered Bank	25/9/2024	(639,106)
USD	11,055,482	PHP	645,897,731	Morgan Stanley	25/9/2024	(440,088)
USD	19,002,642	IDR	306,543,054,529	JP Morgan	25/9/2024	(780,224)
USD	10,215,733	HUF	3,690,727,543	BNP Paribas	25/9/2024	(189,417)
USD	30,790,037	PLN	120,432,553	HSBC Bank	25/9/2024	(384,310)
USD	73,575,357	MXN	1,341,418,047	Morgan Stanley	25/9/2024	5,696,153
USD	67,201,086	ZAR	1,215,678,946	Toronto-Dominion	25/9/2024	(1,328,904)
USD	124,201,750	COP	497,886,313,076	Morgan Stanley	25/9/2024	4,196,694
USD	1,429,912	CLP	1,307,597,344	Morgan Stanley	25/9/2024	(3,894)
USD	63,078,763	RON	288,081,976	Bank of America	25/9/2024	(1,041,477)
USD	49,571,895	PEN	185,944,177	HSBC Bank	25/9/2024	(17,229)

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Emerging Markets Local Currency Bond Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	11,216,118	TRY	400,231,362	Barclays	25/9/2024	(216,689)
USD	19,949,279	ZAR	361,170,000	Citibank	25/9/2024	(410,518)
USD	16,002,247	CZK	370,500,000	JP Morgan	25/9/2024	(399,535)
USD	11,039,445	PHP	636,340,000	UBS	25/9/2024	(286,018)
USD	14,048,250	GBP	10,836,679	Morgan Stanley	25/9/2024	(200,043)
USD	11,503,804	RON	52,144,013	BNP Paribas	25/9/2024	(102,222)
USD	12,232,909	HUF	4,402,440,000	Deutsche Bank	25/9/2024	(178,748)
USD	7,396,009	IDR	119,639,626,652	Deutsche Bank	25/9/2024	(324,977)
USD	16,400,057	CHF	14,430,000	Bank of America	25/9/2024	(627,493)
USD	9,297,251	HUF	3,369,970,000	Morgan Stanley	25/9/2024	(203,598)
USD	8,168,792	CZK	188,530,000	Barclays	25/9/2024	(177,302)
USD	8,180,441	NZD	13,430,000	HSBC Bank	25/9/2024	(219,865)
USD	5,714,107	IDR	92,685,670,768	BNP Paribas	25/9/2024	(267,396)
USD	2,395,352	IDR	38,385,211,164	Morgan Stanley	25/9/2024	(81,852)
USD	29,796,639	EUR	27,210,000	State Street	25/9/2024	(371,502)
USD	10,907,539	CZK	254,840,000	State Street	25/9/2024	(374,052)
USD	12,022,234	HUF	4,297,540,000	Société Générale	25/9/2024	(93,683)
USD	4,817,870	CHF	4,230,000	Morgan Stanley	25/9/2024	(173,574)
USD	27,611,817	ZAR	502,680,000	Goldman Sachs	25/9/2024	(725,150)
USD	7,862,941	PEN	29,350,000	Bank of America	25/9/2024	35,641
USD	5,048,561	MXN	91,300,000	Citibank	25/9/2024	428,546
USD	8,273,440	CLP	7,804,710,000	Barclays	25/9/2024	(284,579)
USD	3,725,197	COP	15,428,910,000	Goldman Sachs	25/9/2024	6,382
USD	6,035,347	MXN	114,300,000	Citigroup	25/9/2024	251,473
USD	1,131,885	HUF	410,802,000	HSBC Bank	25/9/2024	(26,276)
USD	6,619,422	JPY	967,353,652	JP Morgan	25/9/2024	(47,608)
USD	1,614,567	INR	135,716,000	HSBC Bank	25/9/2024	(3,032)
USD	8,555,881	THB	300,000,000	Barclays	25/9/2024	(324,180)
USD	50,066,755	BRL	276,729,154	HSBC Bank	4/9/2024	1,204,905
USD	4,129,739	TWD	131,729,578	Bank of America	25/9/2024	(3,466)
USD	4,054,549	CAD	5,546,306	Morgan Stanley	25/9/2024	(61,107)
USD	4,154,057	IDR	64,707,739,836	Standard Chartered Bank	25/9/2024	(21,880)
USD	2,029,581	MXN	38,513,510	JP Morgan	25/9/2024	80,698
USD	1,648,405	JPY	241,250,000	Credit Agricole	25/9/2024	(14,297)
USD	21,950,144	AUD	33,290,025	JP Morgan	25/9/2024	(641,162)
USD	15,695,559	ZAR	285,182,637	Barclays	25/9/2024	(380,695)
USD	419,214	EUR	380,000	Barclays	25/9/2024	(2,098)
USD	11,238,834	INR	944,660,000	Barclays	25/9/2024	(20,567)
USD	11,338,070	CNH	81,026,033	HSBC Bank	25/9/2024	(136,984)
USD	12,406,150	MXN	231,410,000	Goldman Sachs	25/9/2024	696,208
USD	8,718,673	PLN	34,240,000	Morgan Stanley	25/9/2024	(144,458)
USD	16,666,491	AUD	24,696,000	HSBC Bank	25/9/2024	(92,732)
USD	6,404,274	MXN	124,030,000	State Street	25/9/2024	128,037
USD	8,031,460	ZAR	146,210,000	State Street	25/9/2024	(210,659)
USD	340,427	MXN	6,640,000	UBS	25/9/2024	4,426
USD	24,613,878	BRL	136,687,020	HSBC Bank	2/10/2024	556,863
USD	7,990,645	THB	276,573,000	Goldman Sachs	25/9/2024	(195,973)
USD	810,267	JPY	116,813,000	Morgan Stanley	25/9/2024	5,188
USD	840,425	TWD	26,686,000	JP Morgan	25/9/2024	3,113
USD	1,666,154	INR	139,813,000	Bank of America	25/9/2024	(277)
USD	4,367,984	HUF	1,583,900,000	Goldman Sachs	25/9/2024	(97,454)
USD	5,657,200	PHP	324,480,000	Goldman Sachs	25/9/2024	(117,836)
USD	16,045,485	BRL	91,182,000	Bank of America	4/9/2024	(54,448)
USD	13,626,492	CLP	12,705,410,000	JP Morgan	25/9/2024	(305,243)
USD	14,358,514	PLN	56,750,000	Goldman Sachs	25/9/2024	(331,404)
USD	8,131,954	BRL	45,290,000	JP Morgan	4/9/2024	135,134
USD	5,053,657	HUF	1,826,650,000	Toronto-Dominion	25/9/2024	(96,159)
USD	11,539,338	CAD	15,840,000	HSBC Bank	25/9/2024	(214,791)
USD	10,139,419	GBP	7,920,000	JP Morgan	25/9/2024	(273,963)
USD	4,089,461	AUD	6,190,000	Citibank	25/9/2024	(111,203)
USD	20,922,800	RON	95,380,000	Goldman Sachs	25/9/2024	(306,535)

Emerging Markets Local Currency Bond Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	8,169,397	GBP	6,370,000	HSBC Bank	25/9/2024	(206,012)
USD	4,405,703	PLN	17,330,000	Toronto-Dominion	25/9/2024	(80,222)
USD	8,117,301	NZD	13,440,000	Toronto-Dominion	25/9/2024	(289,261)
USD	6,851,291	ZAR	125,630,000	JP Morgan	25/9/2024	(230,695)
USD	4,084,621	CAD	5,590,000	BNP Paribas	25/9/2024	(63,459)
USD	5,594,539	RON	25,250,000	HSBC Bank	25/9/2024	(25,515)
USD	12,157,907	CZK	280,128,900	Morgan Stanley	25/9/2024	(243,208)
USD	3,787,896	PLN	14,764,503	Deutsche Bank	25/9/2024	(33,943)
USD	19,162,873	IDR	305,156,245,603	HSBC Bank	25/9/2024	(530,495)
USD	10,861,455	PHP	628,930,000	Standard Chartered Bank	25/9/2024	(332,126)
USD	12,032,400	IDR	193,685,550,000	UBS	25/9/2024	(467,166)
USD	30,607,554	ZAR	559,907,363	Deutsche Bank	25/9/2024	(955,422)
USD	64,093,406	EUR	58,650,000	Société Générale	25/9/2024	(932,740)
USD	191,283	MXN	3,710,000	Barclays	25/9/2024	3,547
USD	9,167,895	BRL	51,640,000	Goldman Sachs	4/9/2024	49,860
USD	3,557,296	CLP	3,343,680,000	Goldman Sachs	25/9/2024	(109,116)
USD	7,859,854	THB	276,670,000	Morgan Stanley	25/9/2024	(329,635)
USD	3,737,103	CNH	26,690,000	Barclays	25/9/2024	(42,783)
USD	4,115,570	CAD	5,650,000	State Street	25/9/2024	(77,032)
USD	10,570,068	TWD	339,500,000	Deutsche Bank	25/9/2024	(82,233)
USD	7,001,059	HUF	2,548,830,000	Citigroup	25/9/2024	(184,776)
USD	15,445,748	CHF	13,520,000	JP Morgan	25/9/2024	(507,993)
USD	3,959,344	PHP	230,220,000	BNP Paribas	25/9/2024	(138,070)
USD	2,257,400	IDR	36,666,963,348	RBS	25/9/2024	(108,916)
USD	7,127,555	RON	32,690,000	Deutsche Bank	25/9/2024	(148,466)
USD	13,760,719	INR	1,153,760,000	Morgan Stanley	25/9/2024	9,055
USD	8,233,468	CNH	58,860,000	JP Morgan	25/9/2024	(102,393)
USD	2,470,252	EUR	2,260,000	RBS	25/9/2024	(35,444)
USD	8,126,629	ZAR	148,400,000	Citigroup	25/9/2024	(238,943)
USD	4,976,958	HUF	1,814,610,000	State Street	25/9/2024	(138,914)
USD	8,066,167	PHP	466,350,000	Bank of America	25/9/2024	(233,845)
USD	8,100,797	CNH	57,350,000	State Street	25/9/2024	(21,214)
USD	3,889,635	THB	136,040,000	JP Morgan	25/9/2024	(137,176)
USD	32,612,125	EUR	29,830,000	JP Morgan	25/9/2024	(460,850)
USD	8,394,170	PLN	32,950,000	State Street	25/9/2024	(135,042)
USD	3,453,552	ZAR	63,690,000	Morgan Stanley	25/9/2024	(136,767)
USD	9,038,685	THB	320,580,000	State Street	25/9/2024	(450,549)
USD	6,442,955	RON	29,500,000	JP Morgan	25/9/2024	(123,048)
USD	15,139,284	BRL	86,088,020	Citigroup	4/9/2024	(61,211)
USD	19,675,438	COP	80,816,080,000	JP Morgan	25/9/2024	196,418
USD	3,994,910	ZAR	73,210,000	BNP Paribas	25/9/2024	(132,068)
USD	7,519,408	CZK	176,210,000	BNP Paribas	25/9/2024	(281,288)
USD	4,983,449	COP	20,405,230,000	Barclays	25/9/2024	65,196
USD	8,109,130	CHF	7,070,000	Deutsche Bank	25/9/2024	(233,544)
USD	1,651,321	MXN	30,830,000	Deutsche Bank	25/9/2024	91,243
USD	8,422,864	ZAR	153,630,000	Société Générale	25/9/2024	(237,533)
USD	4,715,240	AUD	7,220,000	Morgan Stanley	25/9/2024	(184,403)
ZAR	24,283,730	USD	1,339,026	Toronto-Dominion	25/9/2024	29,891
ZAR	166,049,000	USD	9,163,637	JP Morgan	25/9/2024	196,842
ZAR	225,480,000	USD	12,358,144	Citibank	25/9/2024	352,565
ZAR	184,158,000	USD	9,984,099	Morgan Stanley	25/9/2024	397,216
ZAR	92,990,000	USD	5,064,851	Deutsche Bank	25/9/2024	177,161
ZAR	49,420,000	USD	2,671,778	HSBC Bank	25/9/2024	114,116
ZAR	326,665,000	USD	17,795,251	Goldman Sachs	25/9/2024	619,438
ZAR	67,140,000	USD	3,675,900	State Street	25/9/2024	108,901
ZAR	1,209,492,000	USD	66,319,098	Bank of America	25/9/2024	1,862,123
ZAR	149,090,000	USD	7,974,011	Barclays	25/9/2024	430,458
Net unrealised appreciation						10,513,102

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	2,347,621	USD	1,540,943	BNY Mellon	13/9/2024	51,713
USD	24,163	AUD	35,837	BNY Mellon	13/9/2024	(149)
Net unrealised appreciation						51,564
CAD Hedged Share Class						
CAD	539,085	USD	392,622	BNY Mellon	13/9/2024	7,253
USD	6,160	CAD	8,338	BNY Mellon	13/9/2024	(25)
Net unrealised appreciation						7,228
CHF Hedged Share Class						
CHF	915,625	USD	1,071,999	BNY Mellon	13/9/2024	6,917
USD	17,035	CHF	14,407	BNY Mellon	13/9/2024	59
Net unrealised appreciation						6,976
EUR Hedged Share Class						
EUR	215,031,129	USD	235,402,906	BNY Mellon	13/9/2024	2,872,742
USD	5,403,289	EUR	4,859,385	BNY Mellon	13/9/2024	18,574
Net unrealised appreciation						2,891,316
GBP Hedged Share Class						
GBP	29,126,811	USD	37,022,018	BNY Mellon	13/9/2024	1,270,101
USD	590,313	GBP	449,494	BNY Mellon	13/9/2024	(626)
Net unrealised appreciation						1,269,475
HKD Hedged Share Class						
HKD	11,014,492	USD	1,415,458	BNY Mellon	13/9/2024	(2,431)
USD	32,682	HKD	254,684	BNY Mellon	13/9/2024	8
Net unrealised depreciation						(2,423)
NZD Hedged Share Class						
NZD	136,142	USD	81,669	BNY Mellon	13/9/2024	3,484
USD	1,282	NZD	2,070	BNY Mellon	13/9/2024	(13)
Net unrealised appreciation						3,471
PLN Hedged Share Class						
PLN	6,462,948	USD	1,643,716	BNY Mellon	13/9/2024	29,542
USD	222,650	PLN	868,194	BNY Mellon	13/9/2024	(2,125)
Net unrealised appreciation						27,417
SEK Hedged Share Class						
SEK	36,305	USD	3,461	BNY Mellon	13/9/2024	76
USD	54	SEK	557	BNY Mellon	13/9/2024	-
Net unrealised appreciation						76
SGD Hedged Share Class						
SGD	7,619,898	USD	5,770,643	BNY Mellon	13/9/2024	78,267
USD	455,972	SGD	598,194	BNY Mellon	13/9/2024	(3,193)
Net unrealised appreciation						75,074
Total net unrealised appreciation (USD underlying exposure - USD 4,384,758,473)						14,843,276

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	BRL 100,762,602	Fund receives Fixed 10.065%; and pays Floating BRL BROIS 1 Day	HSBC Bank	4/1/2027	(362,195)	(362,195)
IRS	BRL 162,729,188	Fund receives Fixed 9.8%; and pays Floating BRL BROIS 1 Day	JP Morgan	4/1/2027	(694,599)	(694,599)
IRS	BRL 69,832,172	Fund receives Fixed 11.26%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2029	(136,346)	(136,346)
IRS	BRL 44,370,034	Fund receives Fixed 11.31%; and pays Floating BRL BROIS 1 Day	Citibank	2/1/2029	(79,934)	(79,934)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	BRL 42,852,272	Fund receives Fixed 11.39%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2029	(63,237)	(63,237)
IRS	BRL 51,021,828	Fund receives Fixed 12.155%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2029	59,620	59,620
IRS	BRL 428,621,516	Fund receives Fixed 11.25%; and pays Floating BRL BROIS 1 Day	Bank of America	1/7/2025	(128,461)	(128,461)
IRS	BRL 198,072,520	Fund receives Fixed 11.62%; and pays Floating BRL BROIS 1 Day	Bank of America	2/1/2026	(91,264)	(91,264)
IRS	BRL 91,918,702	Fund receives Fixed 9.875%; and pays Floating BRL BROIS 1 Day	Bank of America	2/1/2026	(236,301)	(236,301)
IRS	BRL 202,730,560	Fund receives Fixed 10.81%; and pays Floating BRL BROIS 1 Day	Bank of America	4/1/2027	(390,060)	(390,060)
IRS	BRL 81,210,200	Fund receives Fixed 11.195%; and pays Floating BRL BROIS 1 Day	Bank of America	2/1/2029	(178,082)	(178,082)
IRS	BRL 61,848,408	Fund receives Fixed 11.805%; and pays Floating BRL BROIS 1 Day	Bank of America	2/1/2029	(11,541)	(11,541)
IRS	BRL 60,348,514	Fund receives Fixed 11.043777%; and pays Floating BRL BROIS 1 Day	Citibank	4/1/2027	(99,391)	(99,391)
IRS	BRL 48,300,026	Fund receives Fixed 10.444941%; and pays Floating BRL BROIS 1 Day	HSBC Bank	4/1/2027	(168,368)	(168,368)
IRS	BRL 63,710,414	Fund receives Fixed 12.381418%; and pays Floating BRL BROIS 1 Day	HSBC Bank	4/1/2027	101,525	101,525
IRS	BRL 55,972,196	Fund receives Fixed 10.075%; and pays Floating BRL BROIS 1 Day	HSBC Bank	2/1/2029	(370,217)	(370,217)
IRS	BRL 69,501,560	Fund receives Fixed 10.12%; and pays Floating BRL BROIS 1 Day	HSBC Bank	2/1/2029	(448,659)	(448,659)
IRS	BRL 81,279,036	Fund receives Fixed 10.12%; and pays Floating BRL BROIS 1 Day	HSBC Bank	2/1/2029	(522,836)	(522,836)
IRS	BRL 31,395,852	Fund receives Fixed 11.401521%; and pays Floating BRL BROIS 1 Day	HSBC Bank	2/1/2029	(74,197)	(74,197)
IRS	BRL 32,730,128	Fund receives Fixed 12.777378%; and pays Floating BRL BROIS 1 Day	HSBC Bank	2/1/2029	153,326	153,326
IRS	BRL 79,867,774	Fund receives Fixed 10.8675%; and pays Floating BRL BROIS 1 Day	JP Morgan	4/1/2027	(143,597)	(143,597)
IRS	BRL 113,494,188	Fund receives Fixed 12.820781%; and pays Floating BRL BROIS 1 Day	JP Morgan	4/1/2027	348,553	348,553
IRS	MXN 431,287,448	Fund receives Fixed 8.8%; and pays Floating MXN-TIIE 1 Month	Morgan Stanley	16/3/2029	(145,484)	(145,484)
IRS	MXN 286,068,490	Fund receives Fixed 8.83%; and pays Floating MXN-TIIE 1 Month	Morgan Stanley	20/3/2029	(88,077)	(88,077)
IRS	MXN 262,310,002	Fund receives Fixed 9.51%; and pays Floating MXN-TIIE 1 Month	Morgan Stanley	17/4/2029	90,999	90,999
IRS	MXN 427,559,488	Fund receives Fixed 9.67%; and pays Floating MXN-TIIE 1 Month	Morgan Stanley	27/4/2029	215,838	215,838
IRS	MXN 484,987,712	Fund receives Fixed 9.305%; and pays Floating MXN-TIIE 1 Month	Morgan Stanley	30/4/2029	74,369	74,369
IRS	MXN 113,017,766	Fund receives Fixed 9.595%; and pays Floating MXN-TIIE 1 Month	Morgan Stanley	28/6/2029	51,686	51,686
IRS	MXN 234,525,100	Fund receives Fixed 9.33%; and pays Floating MXN-TIIE 1 Month	Morgan Stanley	26/7/2029	47,307	47,307
IRS	MXN 157,391,546	Fund receives Fixed 9.185%; and pays Floating MXN-TIIE 1 Month	Morgan Stanley	27/7/2029	8,816	8,816
IRS	CNY 156,614,172	Fund receives Fixed 1.781%; and pays Floating CNY CNRR 3 Month	Morgan Stanley	18/9/2029	(9,146)	(9,146)
IRS	CNY 164,197,192	Fund receives Fixed 2.12%; and pays Floating CNY CNRR 3 Month	Morgan Stanley	18/9/2029	177,908	177,908
IRS	CNY 174,706,648	Fund receives Fixed 2.128%; and pays Floating CNY CNRR 3 Month	Morgan Stanley	18/9/2029	194,003	194,003
IRS	THB 3,849,860,708	Fund receives Fixed 2.214%; and pays Floating THB-THOR-OIS Compound 1 Day	Morgan Stanley	18/9/2029	354,044	354,044

Emerging Markets Local Currency Bond Fund continued

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	CZK 1,897,477,688	Fund receives Fixed 3.065%; and pays Floating CZK-PRIBOR 6 Month	Morgan Stanley	18/9/2029	(630,686)	(630,686)
IRS	CZK 160,338,152	Fund receives Fixed 3.186%; and pays Floating CZK-PRIBOR 6 Month	Bank of America	18/9/2029	(33,296)	(33,296)
IRS	CZK 511,626,778	Fund receives Fixed 3.296%; and pays Floating CZK-PRIBOR 6 Month	Morgan Stanley	18/9/2029	(48,238)	(48,238)
IRS	HUF 4,095,020,740	Fund receives Fixed 5.59%; and pays Floating HUF BUBOR 6 Month	Morgan Stanley	18/9/2029	(12,980)	(12,980)
IRS	MXN 254,450,360	Fund receives Fixed 9.23%; and pays Floating MXN-TIIE 1 Month	Morgan Stanley	2/5/2034	39,831	39,831
IRS	THB 2,488,722,882	Fund receives Fixed 2.5313%; and pays Floating THB-THOR-OIS Compound 1 Day	Morgan Stanley	18/9/2034	482,492	482,492
IRS	THB 2,760,157,504	Fund receives Fixed 2.543%; and pays Floating THB-THOR-OIS Compound 1 Day	Morgan Stanley	18/9/2034	577,762	577,762
IRS	INR 924,396,000	Fund receives Fixed 6.363%; and pays Floating INR MIBOR 1 Day	Morgan Stanley	18/9/2034	107,218	107,218
IRS	HUF 3,183,090,210	Fund receives Fixed 6.41%; and pays Floating HUF BUBOR 6 Month	Morgan Stanley	18/9/2034	153,500	153,500
IRS	INR 727,242,218	Fund receives Fixed 6.435%; and pays Floating INR MIBOR 1 Day	Morgan Stanley	18/9/2034	107,405	107,405
IRS	HUF 4,058,475,930	Fund receives Fixed 6.912%; and pays Floating HUF BUBOR 6 Month	Morgan Stanley	18/9/2034	408,667	408,667
Total (USD underlying exposure - USD 509,228,573)					(1,412,323)	(1,412,323)

IRS: Interest Rate Swaps

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
89,000,000	Call	OTC AUD/USD	Bank of America	AUD 0.665	18/9/2024	1,071,708	1,337,670
114,400,000	Call	OTC EUR/PLN	Bank of America	EUR 4.4	17/10/2024	(194,312)	226,063
79,500,000	Put	OTC USD/MXN	JP Morgan	USD 18	20/9/2024	(466,063)	27,234
Total (USD underlying exposure - USD 67,826,876)						411,333	1,590,967

Emerging Markets Sustainable Equity Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON / PREFERRED STOCKS (SHARES)			
	Brazil		
1,792,234	B3 - Brasil Bolsa Balcao	3,940,297	1.51
557,297	Banco Bradesco	1,532,287	0.59
969,807	Banco Bradesco ADR	2,686,365	1.03
7,816,823	Hapvida Participacoes e Investimentos	5,838,961	2.23
1,113,991	Lojas Renner	3,340,291	1.28
617,711	Sendas Distribuidora	1,035,181	0.40
		18,373,382	7.04
	Cayman Islands		
966,000	China Mengniu Dairy	1,645,020	0.63
357,777	KE ADR	5,355,922	2.05
198,900	NetEase	3,257,030	1.25
32,716	NetEase ADR	2,633,965	1.01
85,000	Tencent	4,163,690	1.60
156,190	Tencent ADR	7,604,110	2.91
17,024	Trip.com ADR	796,212	0.30
		25,455,949	9.75
	China		
674,000	China Merchants Bank	2,795,955	1.07
324,900	China Merchants Bank	1,475,479	0.57
176,140	Contemporary Amperex Technology	4,586,485	1.76
834,600	Flat Glass	1,987,643	0.76
760,000	Flat Glass	1,033,036	0.40
742,000	Hongfa Technology	2,771,199	1.06
9,169,000	Industrial & Commercial Bank of China	5,279,155	2.02
470,300	Luxshare Precision Industry	2,618,750	1.00
		22,547,702	8.64
	Egypt		
1,230,792	Commercial International Bank - Egypt (CIB)	2,204,387	0.84
	Hong Kong		
512,800	AIA	3,646,243	1.40
	Hungary		
89,593	OTP Bank	4,656,118	1.78
	India		
209,730	Aavas Financiers	4,302,940	1.65
1,235,433	Aditya Birla Capital	3,242,245	1.24
382,500	Axis Bank	5,359,800	2.05
28,957	Axis Bank GDR	2,026,990	0.78
233,651	Cipla	4,610,269	1.77
88,553	Hindustan Unilever	2,933,070	1.12
132,052	Infosys	3,060,280	1.17
104,508	Infosys ADR	2,435,036	0.94
253,364	Macrotech Developers	3,787,867	1.45
483,281	Marico	3,728,993	1.43
		35,487,490	13.60
	Indonesia		
8,922,800	Bank Central Asia	5,961,042	2.29
15,771,500	Bank Rakyat Indonesia Persero	5,255,466	2.01
		11,216,508	4.30
	Kazakhstan		
39,339	Kaspi.KZ JSC ADR	5,117,611	1.96
	Mexico		
376,866	Grupo Aeroportuario del Centro Norte	3,018,067	1.16
660,351	Grupo Financiero Banorte	4,549,313	1.74
1,249,649	Wal-Mart de Mexico	3,989,207	1.53
		11,556,587	4.43
	Portugal		
108,233	Jeronimo Martins SGPS	2,001,969	0.77
	South Africa		
140,544	Gold Fields	1,961,544	0.75
202,663	Gold Fields ADR	2,825,122	1.08
39,082	Naspers	8,119,299	3.11
3,461,335	Pepkor	4,220,257	1.62
		17,126,222	6.56
	South Korea		
46,936	Kia	3,727,895	1.43
6,121	Samsung Biologics	4,490,459	1.72
54,365	Samsung Electronics	3,023,782	1.16
115,449	Samsung Electronics	5,185,417	1.98
586	Samsung Electronics GDR*	818,642	0.31
61,854	SK Hynix	8,042,849	3.08
		25,289,044	9.68
	Taiwan		
187,000	Accton Technology	2,969,553	1.14
266,000	Chroma ATE	2,714,880	1.04
287,000	Delta Electronics	3,584,136	1.37
31,000	eMemory Technology	2,553,454	0.98
142,000	MediaTek	5,504,221	2.11
784,000	Taiwan Semiconductor Manufacturing	23,135,232	8.86
14,394	Taiwan Semiconductor Manufacturing ADR	2,471,882	0.95
946,000	Wistron	3,001,532	1.15
		45,934,890	17.60
	Thailand		
502,000	Advanced Info Service NVDR	3,663,584	1.40
2,073,100	CP ALL NVDR	3,705,792	1.42
		7,369,376	2.82
	United Arab Emirates		
1,473,019	Aldar Properties	2,943,718	1.13
	United Kingdom		
329,062	Prudential	2,842,840	1.09

*All or a portion of this security represents a security on loan.

Emerging Markets Sustainable Equity Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	United States		
37,884	Cognizant Technology Solutions	2,938,094	1.13
15,032	EPAM Systems	3,032,255	1.16
		5,970,349	2.29
Total Common / Preferred Stocks (Shares)		249,740,385	95.68
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		249,740,385	95.68
Total Portfolio		249,740,385	95.68
Other Net Assets		11,283,043	4.32
Total Net Assets (USD)		261,023,428	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
NZD Hedged Share Class						
NZD	8,131	USD	4,877	BNY Mellon	13/9/2024	209
USD	121	NZD	195	BNY Mellon	13/9/2024	(1)
Net unrealised appreciation						208
Total net unrealised appreciation (USD underlying exposure - USD 5,207)						208

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
TRS	USD 90,880	The Fund receives the total return on Puma. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	JP Morgan	10/2/2025	436,988	3,963,941
Total (USD underlying exposure - USD 3,963,941)					436,988	3,963,941

TRS: Total Return Swaps

Sector Breakdown as at 31 August 2024

	% of Net Assets
Financials	30.53
Technology	29.19
Communications	10.46
Consumer Cyclical	9.44
Consumer Non-cyclical	7.44
Industrial	5.63
Basic Materials	1.83
Energy	1.16
Other Net Assets	4.32
	100.00

The notes on pages 1112 to 1126 form an integral part of these financial statements.

ESG Global Conservative Income Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Guernsey		
661,158	Bluefield Solar Income Fund	842,763	0.30
394,929	Syncona	580,516	0.20
		1,423,279	0.50
	Ireland		
4,134,964	iShares EUR Corp Bond ESG Paris-Aligned Climate UCITS ETF~	20,525,961	7.27
	Jersey		
1,130,075	Foresight Solar Fund	1,260,756	0.45
	United Kingdom		
645,343	Aquila European Renewables	450,450	0.16
1,492,413	Greencoat UK Wind	2,526,026	0.89
479,433	Gresham House Energy Storage Fund	336,235	0.12
944,908	Sdcl Energy Efficiency Income Trust	697,214	0.25
		4,009,925	1.42
Total Funds		27,219,921	9.64
COMMON STOCKS (SHARES)			
	Belgium		
10,056	KBC	705,730	0.25
	Denmark		
14,116	Novo Nordisk	1,767,867	0.63
8,319	Novonesis (Novozymes) B	521,432	0.18
44,710	Tryg	897,369	0.32
		3,186,668	1.13
	Finland		
1,915	Kone	93,107	0.03
55,994	Nordea Bank	598,117	0.21
10,544	UPM-Kymmene	322,541	0.12
		1,013,765	0.36
	France		
14,760	Cie de Saint-Gobain	1,167,221	0.41
627	Hermes International	1,364,979	0.49
10,594	Sanofi	1,076,350	0.38
3,860	Schneider Electric	890,888	0.32
8,936	Vinci	970,003	0.34
		5,469,441	1.94
	Germany		
25,496	Deutsche Telekom	655,757	0.23
4,162	Merck	735,217	0.26
1,378	Muenchener Rueckversicherungs-Gesellschaft in Muenchen	673,429	0.24
2,479	SAP	490,148	0.17
2,966	Siemens	506,474	0.18
		3,061,025	1.08
	Ireland		
7,632	CRH	611,961	0.22
2,442,270	Greencoat Renewables	2,344,579	0.83
1,918	Linde	822,201	0.29
		3,778,741	1.34
	Italy		
179,760	Enel	1,237,288	0.44
26,711	UniCredit	997,389	0.35
		2,234,677	0.79
	Jersey		
11,945	CVC Capital Partners	228,926	0.08
16,733	Experian	733,215	0.26
		962,141	0.34
	Netherlands		
1,383	ASML	1,129,496	0.40
11,392	ASR Nederland	504,096	0.18
16,336	Ferrovial	614,887	0.22
		2,248,479	0.80
	Spain		
9,357	Amadeus IT	572,461	0.21
125,748	CaixaBank	682,812	0.24
13,340	Industria de Diseno Textil	654,994	0.23
		1,910,267	0.68
	Sweden		
28,994	Assa Abloy	842,203	0.30
49,982	Hexagon	461,393	0.16
48,715	Tele2	498,308	0.17
26,877	Volvo	642,951	0.23
		2,444,855	0.86
	Switzerland		
4,574	Novartis	497,809	0.18
594	Partners	777,009	0.27
		1,274,818	0.45
	United Kingdom		
10,356	AstraZeneca	1,633,231	0.58
86,333	HSBC	682,412	0.24
6,789	London Stock Exchange	825,493	0.29
18,872	RELX	795,809	0.28
46,873	Segro	487,330	0.18
291,767	Taylor Wimpey	557,690	0.20
17,910	Unilever	1,046,244	0.37
23,380	Weir	554,971	0.19
		6,583,180	2.33
Total Common Stocks (Shares)		34,873,787	12.35
BONDS			
	Australia		
USD 66,000	Westpac Banking 2.668% 15/11/2035	51,409	0.02
USD 35,000	Westpac Banking 4.11% 24/7/2034	30,346	0.01
USD 56,000	Westpac Banking 4.421% 24/7/2039	47,354	0.02
		129,109	0.05

~Investment in connected party fund, see further information in Note 10.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
	Austria		
EUR 173,000	ams-OSRAM 10.5% 30/3/2029*	182,024	0.06
	Belgium		
EUR 200,000	KBC 8% 5/9/2028	217,100	0.08
EUR 100,000	Syensqo 2.5% 2/12/2025	97,387	0.03
		314,487	0.11
	Canada		
USD 44,000	1011778 BC ULC / New Red Finance 3.875% 15/1/2028	38,057	0.01
USD 88,000	1011778 BC ULC / New Red Finance 4% 15/10/2030	72,843	0.03
USD 66,000	1011778 BC ULC / New Red Finance 4.375% 15/1/2028	57,815	0.02
USD 109,000	1011778 BC ULC / New Red Finance 6.125% 15/6/2029	100,718	0.03
USD 30,000	1375209 BC 9% 30/1/2028	26,377	0.01
USD 255,000	Bausch + Lomb 8.375% 1/10/2028	242,143	0.09
USD 10,000	Bausch Health 6.125% 1/2/2027	7,616	0.00
USD 87,000	Bausch Health 11% 30/9/2028	72,854	0.03
USD 62,000	Bombardier 6% 15/2/2028	56,147	0.02
USD 55,000	Bombardier 7% 1/6/2032	51,719	0.02
USD 49,000	Bombardier 7.25% 1/7/2031	46,488	0.02
USD 7,000	Bombardier 7.5% 1/2/2029	6,665	0.00
USD 73,000	Bombardier 7.875% 15/4/2027	66,202	0.02
USD 72,000	Bombardier 8.75% 15/11/2030	70,938	0.03
USD 115,000	Canadian National Railway 4.45% 20/1/2049	95,467	0.03
USD 127,000	Canadian National Railway 5.85% 1/11/2033	125,893	0.04
USD 50,000	Canadian National Railway 6.125% 1/11/2053	53,245	0.02
USD 25,000	Dye & Durham 8.625% 15/4/2029	23,604	0.01
USD 17,000	Empire Communities 9.75% 1/5/2029	16,192	0.01
USD 200,000	First Quantum Minerals 9.375% 1/3/2029	191,517	0.07
USD 28,000	Garda World Security 4.625% 15/2/2027	24,740	0.01
USD 14,000	Garda World Security 6% 1/6/2029	11,961	0.00
USD 107,000	Garda World Security 7.75% 15/2/2028	101,251	0.04
USD 79,000	Garda World Security 8.25% 1/8/2032	72,638	0.02
USD 21,000	Garda World Security 9.5% 1/11/2027	19,149	0.01
USD 66,000	GFL Environmental 4.375% 15/8/2029	56,529	0.02
USD 117,000	GFL Environmental 4.75% 15/6/2029	102,305	0.04
USD 56,000	Jones Deslauriers Insurance Management 8.5% 15/3/2030	53,816	0.02
USD 83,000	Jones Deslauriers Insurance Management 10.5% 15/12/2030	81,695	0.03
USD 182,000	Nutrien 4.9% 27/3/2028	166,728	0.06
USD 157,000	Nutrien 5.25% 15/1/2045	137,415	0.05
USD 187,000	Nutrien 5.8% 27/3/2053	176,055	0.06
USD 75,000	Nutrien 5.9% 7/11/2024	67,767	0.02
USD 307,000	Rogers Communications 3.7% 15/11/2049	208,049	0.07
USD 150,000	Rogers Communications 3.8% 15/3/2032	125,272	0.04
USD 103,000	Rogers Communications 4.3% 15/2/2048	77,263	0.03
USD 121,000	Rogers Communications 4.35% 1/5/2049	91,503	0.03
USD 784,000	Rogers Communications 4.55% 15/3/2052	605,747	0.22
USD 145,000	Rogers Communications 5.3% 15/2/2034*	132,647	0.05
USD 240,000	St Marys Cement Canada 5.75% 2/4/2034	219,178	0.08
USD 250,000	Toronto-Dominion Bank 1.25% 10/9/2026	212,097	0.07
USD 269,000	Toronto-Dominion Bank 5.532% 17/7/2026	247,516	0.09
USD 209,000	TransAlta 7.75% 15/11/2029	199,860	0.07
		4,613,681	1.64
	Cayman Islands		
USD 49,000	GGAM Finance 6.875% 15/4/2029	45,751	0.01
USD 11,000	GGAM Finance 7.75% 15/5/2026	10,216	0.00
USD 38,000	GGAM Finance 8% 15/2/2027	35,718	0.01
USD 23,000	GGAM Finance 8% 15/6/2028	22,216	0.01
USD 27,000	Global Aircraft Leasing 8.75% 1/9/2027	24,671	0.01
USD 97,000	Seagate HDD Cayman 8.25% 15/12/2029	95,122	0.03
USD 127,000	Seagate HDD Cayman 8.5% 15/7/2031	124,994	0.05
		358,688	0.12
	Cyprus		
EUR 375,000	Bank of Cyprus 2.5% 24/6/2027	364,305	0.13
	Denmark		
GBP 100,000	Orsted 2.5% 18/2/3021	87,471	0.03
EUR 119,000	Orsted 5.25% 8/12/3022	121,488	0.04
		208,959	0.07
	Finland		
EUR 244,000	Balder Finland 1% 20/1/2029	211,269	0.07
EUR 600,000	Citycon 3.625% 10/6/2026*	422,670	0.15
EUR 200,000	Finnair 4.75% 24/5/2029	198,362	0.07
		832,301	0.29
	France		
EUR 100,000	Accor 2.625% 30/1/2025	99,601	0.03
EUR 100,000	Accor 4.875% 6/6/2030	100,448	0.04
EUR 200,000	Accor 7.25% 11/1/2029	219,678	0.08
USD 209,000	Altice France 5.125% 15/7/2029	132,503	0.05
EUR 100,000	Atos 1.75% 7/5/2025	8,500	0.00
EUR 200,000	Atos 2.5% 7/11/2028	16,898	0.01
EUR 225,000	AXA 6.375% 16/7/2033	234,960	0.08

*All or a portion of this security represents a security on loan.

ESG Global Conservative Income Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 141,000	Bertrand Franchise Finance 7.489% 18/7/2030	142,565	0.05
USD 250,000	BPCE 5.936% 30/5/2035	234,118	0.08
GBP 500,000	Clariane 13.168% 15/6/2025*	573,154	0.20
USD 536,000	Constellium 3.75% 15/4/2029	447,452	0.16
EUR 136,000	Constellium 5.375% 15/8/2032*	137,461	0.05
EUR 100,000	Crown European SACA 3.375% 15/5/2025	99,706	0.03
EUR 100,000	Crown European SACA 4.5% 15/1/2030	101,953	0.04
EUR 128,000	Crown European SACA 5% 15/5/2028	132,747	0.05
EUR 242,000	Elior 3.75% 15/7/2026	238,232	0.08
EUR 200,000	Forvia 2.75% 15/2/2027	193,622	0.07
EUR 281,000	Forvia 5.5% 15/6/2031	287,324	0.11
USD 200,000	Iliad 7% 15/10/2028	183,274	0.06
EUR 263,000	Loxam 6.375% 15/5/2028*	274,340	0.10
EUR 102,000	Loxam 6.375% 31/5/2029	107,245	0.04
EUR 100,000	Picard Groupe 6.375% 1/7/2029	103,383	0.03
EUR 1,300,000	RCI Banque 2.625% 18/2/2030	1,295,125	0.46
EUR 200,000	RCI Banque 5.5% 9/10/2034	204,390	0.07
EUR 200,000	Valeo 5.875% 12/4/2029	213,067	0.07
EUR 4,439	Worldline 0% 30/7/2026	415,519	0.15
		6,197,265	2.19
	Germany		
EUR 500,000	Bayer 7% 25/9/2083	538,067	0.19
EUR 200,000	BRANICKS 2.25% 22/9/2026	97,920	0.04
EUR 200,000	Commerzbank 4.25% 9/10/2027*	182,380	0.07
EUR 600,000	Commerzbank 6.125% 9/10/2025	601,950	0.21
EUR 200,000	Commerzbank 6.5% 9/10/2029	201,590	0.07
EUR 200,000	Commerzbank 7.875% 9/10/2031*	208,696	0.07
USD 305,000	Deutsche Bank 2.129% 24/11/2026	265,282	0.09
EUR 200,000	Deutsche Bank 4.5% 30/11/2026	184,060	0.07
EUR 200,000	Deutsche Bank 4.625% 30/10/2027	179,850	0.06
USD 200,000	Deutsche Bank 4.789% 30/4/2025	173,348	0.06
USD 235,000	Deutsche Bank 5.706% 8/2/2028	215,836	0.08
USD 250,000	Deutsche Bank 6.119% 14/7/2026	227,102	0.08
USD 270,000	Deutsche Bank 6.819% 20/11/2029	259,856	0.09
USD 210,000	Deutsche Bank 7.079% 10/2/2034	201,349	0.07
EUR 248,000	Nidda Healthcare 7% 21/2/2030	255,175	0.09
EUR 100,000	ProGroup 5.125% 15/4/2029	98,399	0.04
EUR 100,000	Schaeffler 4.5% 14/8/2026	101,341	0.04
EUR 200,000	Schaeffler 4.5% 28/3/2030	201,455	0.07
EUR 100,000	Schaeffler 4.75% 14/8/2029	102,119	0.04
EUR 608,345	Tele Columbus 10% 1/1/2029	480,793	0.17
EUR 180,000	TK Elevator Holdco 6.625% 15/7/2028	176,933	0.06
EUR 330,000	TK Elevator Midco 4.375% 15/7/2027	325,030	0.12
EUR 100,000	TUI 1.95% 26/7/2031	100,115	0.03
EUR 125,000	TUI 5.875% 15/3/2029	127,245	0.04
		5,505,891	1.95
	Greece		
EUR 150,000	Alpha Bank 5% 12/5/2030*	154,841	0.06
EUR 100,000	Eurobank 4.875% 30/4/2031	103,495	0.04
EUR 200,000	National Bank of Greece 5.875% 28/6/2035	208,555	0.07
		466,891	0.17
	Ireland		
USD 195,000	AerCap Ireland Capital / AerCap Global Aviation Trust 4.625% 15/10/2027	175,888	0.06
USD 150,000	AerCap Ireland Capital / AerCap Global Aviation Trust 6.5% 15/7/2025	136,809	0.05
EUR 359,000	AIB 6.25% 23/6/2025	362,321	0.13
USD 365,000	Bank of Ireland 6.253% 16/9/2026	333,510	0.12
EUR 353,000	Bank of Ireland 7.5% 19/5/2025	358,835	0.13
		1,367,363	0.49
	Italy		
EUR 300,000	A2A 5% 11/6/2029	302,282	0.11
EUR 100,000	Azzurra Aeroporti 2.625% 30/5/2027	95,700	0.03
EUR 756,000	Banco BPM 2.875% 29/6/2031	734,870	0.26
EUR 200,000	Banco BPM 3.375% 19/1/2032	195,170	0.07
EUR 178,000	Cedacri Mergeco 9.042% 15/5/2028*	179,022	0.06
EUR 192,000	FIS Fabbrica Italiana Sintetici 5.625% 1/8/2027	189,437	0.07
EUR 161,000	IMA Industria Macchine Automatiche 7.435% 15/4/2029	162,934	0.06
EUR 236,000	Infrastrutture Wireless Italiane 1.625% 21/10/2028	219,710	0.08
EUR 150,691	Inter Media and Communication 6.75% 9/2/2027*	150,935	0.05
GBP 126,000	Intesa Sanpaolo 5.148% 10/6/2030	142,643	0.05
EUR 780,000	Intesa Sanpaolo 5.5% 1/3/2028*	772,590	0.27
EUR 209,000	Mundys 4.5% 24/1/2030	210,189	0.07
EUR 600,000	Nexi 0% 24/2/2028	518,640	0.18
EUR 100,000	Pachelbel Bidco 7.125% 17/5/2031	105,275	0.04
EUR 100,000	Pachelbel Bidco 8.066% 17/5/2031	100,417	0.04
EUR 230,000	Poste Italiane 2.625% 24/3/2029*	209,196	0.07
EUR 103,000	Telecom Italia 2.75% 15/4/2025	102,143	0.04
EUR 299,000	Terna - Rete Elettrica Nazionale 4.75% 11/1/2030	301,990	0.11
EUR 200,000	UniCredit 7.5% 3/6/2026	205,860	0.07
EUR 100,000	UnipolSai Assicurazioni 4.9% 23/5/2034	100,705	0.04
		4,999,708	1.77

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
	Japan		
EUR 109,000	SoftBank 2.875% 6/1/2027	105,868	0.04
EUR 155,000	SoftBank 3.125% 19/9/2025	153,015	0.05
EUR 389,000	SoftBank 3.875% 6/7/2032	354,315	0.13
EUR 300,000	SoftBank 4% 19/9/2029	287,337	0.10
EUR 100,000	SoftBank 5% 15/4/2028	100,622	0.04
EUR 100,000	SoftBank 5.75% 8/7/2032	100,129	0.03
USD 380,000	Sumitomo Mitsui Financial 2.632% 14/7/2026	331,627	0.12
USD 330,000	Sumitomo Mitsui Financial 5.558% 9/7/2034	311,850	0.11
USD 175,000	Sumitomo Mitsui Financial 5.836% 9/7/2044	167,939	0.06
USD 215,000	Takeda Pharmaceutical 3.175% 9/7/2050	136,427	0.05
USD 335,000	Takeda Pharmaceutical 5.3% 5/7/2034*	311,344	0.11
USD 200,000	Takeda Pharmaceutical 5.65% 5/7/2054	186,099	0.06
USD 51,000	Toyota Motor 5.118% 13/7/2028	47,508	0.02
		2,594,080	0.92
	Jersey		
USD 190,000	Aptiv 3.1% 1/12/2051	110,203	0.04
USD 213,000	Aptiv 5.4% 15/3/2049	179,350	0.06
USD 318,000	Aptiv / Aptiv 3.25% 1/3/2032	257,527	0.09
USD 137,000	Aptiv / Aptiv 4.15% 1/5/2052	96,468	0.04
USD 200,000	Ardonagh Finance 8.875% 15/2/2032	187,063	0.07
EUR 200,000	Ardonagh Finco 6.875% 15/2/2031	200,947	0.07
GBP 204,000	Aston Martin Capital 10.375% 31/3/2029*	243,561	0.09
GBP 100,000	CPUK Finance 4.5% 28/8/2027	112,086	0.04
		1,387,205	0.50
	Luxembourg		
GBP 260,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 4.875% 1/6/2028	283,509	0.10
EUR 100,000	Aroundtown 0% 16/7/2026	92,560	0.03
EUR 455,000	Aroundtown Finance 7.125% 16/1/2030	382,564	0.14
USD 91,000	Camelot Finance 4.5% 1/11/2026	80,476	0.03
GBP 366,000	Cidron Aida Finco 6.25% 1/4/2028*	407,781	0.14
EUR 238,000	Dana Financing Luxembourg 8.5% 15/7/2031	257,180	0.09
EUR 242,000	Ephios Subco 3 7.875% 31/1/2031	259,626	0.09
EUR 400,000	European TopSoho 4% 21/9/2021***	127,677	0.05
USD 200,000	Herens Holdco 4.75% 15/5/2028	157,881	0.05
EUR 101,000	Lion/Polaris Lux 4 7.334% 1/7/2029	101,821	0.04
EUR 121,000	Lune 5.625% 15/11/2028	104,786	0.04
USD 200,000	Millicom International Cellular 7.375% 2/4/2032*	183,063	0.06
EUR 200,000	Motion Finco 7.375% 15/6/2030	201,812	0.07
EUR 140,000	Rossini 6.75% 31/12/2029	145,320	0.05
EUR 199,000	Rossini 7.549% 31/12/2029	200,532	0.07
EUR 200,000	SES 2.875% 27/5/2026*	190,930	0.07
USD 600,000	Telenet Finance Luxembourg Notes 5.5% 1/3/2028	525,835	0.19
		3,703,353	1.31
	Netherlands		
EUR 300,000	Abertis Infraestructuras Finance 3.248% 24/11/2025	294,660	0.11
EUR 190,000	Boels Topholding 5.75% 15/5/2030	195,562	0.07
EUR 100,000	Citycon Treasury 1.625% 12/3/2028	88,009	0.03
EUR 200,000	Cooperatieve Rabobank 4.375% 29/6/2027	194,900	0.07
USD 199,000	Elastic 4.125% 15/7/2029	167,696	0.06
USD 905,000	Enel Finance International 1.625% 12/7/2026	771,914	0.27
EUR 200,000	Goodyear Europe 2.75% 15/8/2028	183,566	0.07
USD 200,000	ING Groep 3.875% 16/5/2027	158,836	0.06
USD 223,000	ING Groep 5.75% 16/11/2026	198,340	0.07
USD 200,000	ING Groep 8% 16/5/2030*	192,760	0.07
EUR 100,000	LEG Properties 1% 4/9/2030	101,905	0.03
USD 101,000	NXP / NXP Funding / NXP USA 2.5% 11/5/2031	78,969	0.03
USD 162,000	NXP / NXP Funding / NXP USA 2.65% 15/2/2032	125,957	0.04
USD 20,000	NXP / NXP Funding / NXP USA 4.3% 18/6/2029	17,737	0.01
EUR 257,000	OI European 6.25% 15/5/2028*	266,379	0.09
EUR 142,000	Q-Park I 5.125% 15/2/2030	144,474	0.05
USD 60,000	Sensata Technologies 4% 15/4/2029	51,170	0.02
EUR 102,986	Summer BidCo 10% 15/2/2029*	105,883	0.04
EUR 200,000	Telefonica Europe 3.875% 22/6/2026	199,290	0.07
EUR 200,000	Telefonica Europe 5.752% 15/1/2032	208,247	0.07
EUR 600,000	Telefonica Europe 6.135% 3/2/2030	637,164	0.23
EUR 100,000	Telefonica Europe 6.75% 7/6/2031	110,305	0.04
USD 111,000	Teva Pharmaceutical Finance Netherlands III 3.15% 1/10/2026	96,251	0.03
EUR 113,000	Titan II 5.125% 15/7/2029	114,695	0.04
EUR 122,000	Trivium Packaging Finance 3.75% 15/8/2026	120,123	0.04
EUR 100,000	United 6.75% 15/2/2031	105,418	0.04
EUR 100,000	United 7.792% 15/2/2031	100,875	0.04
EUR 200,000	VZ Secured Financing 3.5% 15/1/2032*	182,136	0.06
EUR 169,000	VZ Vendor Financing II 2.875% 15/1/2029	154,199	0.05
EUR 255,000	Ziggo 2.875% 15/1/2030	233,271	0.08

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 400,000	Ziggo Bond 5.125% 28/2/2030*	326,473	0.12
		5,927,164	2.10
	Portugal		
EUR 200,000	EDP 1.7% 20/7/2080	196,150	0.07
EUR 500,000	EDP 1.875% 2/8/2081*	480,500	0.17
EUR 100,000	EDP 4.75% 29/5/2054	100,691	0.04
		777,341	0.28
	Singapore		
USD 140,000	Pfizer Investment Enterprises 4.65% 19/5/2030	128,559	0.04
USD 178,000	Pfizer Investment Enterprises 4.75% 19/5/2033	162,087	0.06
USD 270,000	Pfizer Investment Enterprises 5.11% 19/5/2043	243,174	0.09
USD 211,000	Pfizer Investment Enterprises 5.3% 19/5/2053*	193,584	0.07
USD 167,000	Pfizer Investment Enterprises 5.34% 19/5/2063	151,240	0.05
		878,644	0.31
	Spain		
EUR 800,000	Banco Bilbao Vizcaya Argentaria 6% 15/1/2026	807,480	0.29
EUR 200,000	Banco Bilbao Vizcaya Argentaria 6.875% 13/12/2030	202,912	0.07
EUR 100,000	Banco de Credito Social Cooperativo 4.125% 3/9/2030	100,222	0.04
EUR 200,000	Banco de Credito Social Cooperativo 7.5% 14/9/2029	226,190	0.08
EUR 400,000	Banco de Sabadell 2.5% 15/4/2031	393,042	0.14
EUR 200,000	Banco de Sabadell 5.75% 15/3/2026*	198,857	0.07
EUR 200,000	Banco de Sabadell 6% 16/8/2033	212,510	0.07
EUR 200,000	Bankinter 6.25% 17/1/2026	202,382	0.07
EUR 200,000	Bankinter 7.375% 15/8/2028	209,536	0.07
EUR 400,000	CaixaBank 5.875% 9/10/2027	401,020	0.14
EUR 100,000	Cellnex Finance 2% 15/9/2032*	87,829	0.03
EUR 200,000	Cellnex Finance 2% 15/2/2033	174,499	0.06
EUR 500,000	Cellnex Telecom 0.75% 20/11/2031	431,368	0.16
EUR 300,000	Cellnex Telecom 2.125% 11/8/2030	314,282	0.11
EUR 325,000	Lorca Telecom Bondco 5.75% 30/4/2029	339,596	0.12
		4,301,725	1.52
	Sweden		
EUR 491,000	Heimstaden Bostad 2.625% 1/2/2027	368,029	0.13
EUR 201,000	Intrum 3% 15/9/2027	139,922	0.05
EUR 200,000	Intrum 9.25% 15/3/2028	140,880	0.05
		648,831	0.23
	Switzerland		
EUR 200,000	Julius Baer 6.625% 15/8/2029	201,620	0.07
USD 396,000	UBS 5.959% 12/1/2034	377,357	0.13
USD 200,000	UBS 6.875% 7/8/2025	180,967	0.06
USD 307,000	UBS 7% 19/2/2025	277,598	0.10
USD 250,000	UBS 7.5% 15/2/2028	246,648	0.09
USD 615,000	UBS 9.016% 15/11/2033	692,812	0.25
		1,977,002	0.70
	United Kingdom		
EUR 190,000	Amber Finco 6.625% 15/7/2029	197,382	0.07
USD 225,000	Barclays 5.088% 20/6/2030	202,843	0.07
USD 310,000	Barclays 5.2% 12/5/2026*	280,774	0.10
USD 360,000	Barclays 5.829% 9/5/2027	329,750	0.12
USD 200,000	Barclays 6.125% 15/12/2025	179,470	0.06
GBP 200,000	Barclays 6.375% 15/12/2025	235,590	0.08
EUR 100,000	BCP V Modular Services Finance II 4.75% 30/11/2028	96,400	0.04
GBP 313,000	BCP V Modular Services Finance II 6.125% 30/11/2028	349,332	0.12
GBP 351,000	Bellis Acquisition 8.125% 14/5/2030	405,643	0.14
GBP 100,000	Boparan Finance 7.625% 30/11/2025*	114,460	0.04
EUR 100,000	British Telecommunications 1.874% 18/8/2080	98,230	0.03
EUR 150,000	British Telecommunications 5.125% 3/10/2054	153,937	0.05
GBP 100,000	British Telecommunications 8.375% 20/12/2083	128,625	0.05
GBP 100,000	Deuce Finco 5.5% 15/6/2027	115,085	0.04
GBP 108,000	Gatwick Airport Finance 4.375% 7/4/2026	124,716	0.05
GBP 100,000	Heathrow Finance 3.875% 1/3/2027	112,444	0.04
GBP 330,000	Heathrow Finance 4.125% 1/9/2029	356,814	0.13
GBP 100,000	Heathrow Finance 6.625% 1/3/2031	118,179	0.04
USD 151,000	Howden UK Refinance PLC / Howden UK Refinance 2 / Howden US Refinance 7.25% 15/2/2031	140,604	0.05
USD 195,000	Howden UK Refinance PLC / Howden UK Refinance 2 / Howden US Refinance 8.125% 15/2/2032	179,907	0.06
USD 725,000	HSBC 2.633% 7/11/2025	651,162	0.23
EUR 400,000	HSBC 4.75% 4/7/2029	383,406	0.14
USD 230,000	HSBC 5.597% 17/5/2028	212,273	0.08
USD 505,000	HSBC 7.39% 3/11/2028	491,126	0.17
USD 855,000	Lloyds Banking 4.582% 10/12/2025	766,325	0.27
EUR 569,000	Lloyds Banking 4.947% 27/6/2025	568,289	0.20
GBP 188,000	Mobico 4.25% 26/11/2025	206,415	0.07
GBP 200,000	Nationwide Building Society 5.75% 20/6/2027	228,042	0.08
USD 283,000	NatWest 5.583% 1/3/2028	260,749	0.09
USD 200,000	Phoenix 8.5% 12/12/2029*	185,398	0.07
GBP 206,000	Pinewood Finco 6% 27/3/2030	244,924	0.09
GBP 237,000	Premier Foods Finance 3.5% 15/10/2026*	273,323	0.10

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 162,000	Rio Tinto Finance USA 5% 9/3/2033	151,624	0.05
EUR 150,000	Thames Water Utilities Finance 4% 18/4/2027	114,381	0.04
USD 200,000	Vmed O2 UK Financing I 4.75% 15/7/2031	158,777	0.06
EUR 100,000	Vodafone 3% 27/8/2080	93,170	0.03
USD 37,000	Vodafone 4.25% 17/9/2050	27,546	0.01
GBP 422,000	Vodafone 4.875% 3/10/2078	498,998	0.18
USD 20,000	Vodafone 5.625% 10/2/2053	18,242	0.01
USD 9,000	Vodafone 6.15% 27/2/2037	8,869	0.00
EUR 215,000	Vodafone 6.5% 30/8/2084	234,732	0.08
		9,697,956	3.43
	United States		
USD 45,000	1 Automotive 6.375% 15/1/2030	41,309	0.01
USD 29,000	Acadia Healthcare 5% 15/4/2029	25,504	0.01
USD 48,000	Acadia Healthcare 5.5% 1/7/2028	43,084	0.02
USD 59,000	Acrisure / Acrisure Finance 7.5% 6/11/2030	54,766	0.02
USD 21,000	Acushnet 7.375% 15/10/2028	19,930	0.01
USD 8,000	ADT Security 4.125% 1/8/2029	6,859	0.00
USD 162,000	ADT Security 4.875% 15/7/2032	139,373	0.05
USD 44,000	Advanced Drainage Systems 5% 30/9/2027	39,095	0.01
USD 172,000	Advanced Drainage Systems 6.375% 15/6/2030	158,073	0.06
USD 838,000	AES 1.375% 15/1/2026	721,057	0.25
USD 286,000	AES 2.45% 15/1/2031	220,832	0.08
USD 143,000	AES 5.45% 1/6/2028*	131,627	0.05
USD 66,000	Aetna 3.875% 15/8/2047	45,683	0.02
USD 49,000	Aetna 4.125% 15/11/2042	36,625	0.01
USD 135,000	AHP Health Partners 5.75% 15/7/2029	118,606	0.04
USD 229,000	Air Lease 1.875% 15/8/2026	196,098	0.07
USD 180,000	Air Lease 3% 1/2/2030	148,803	0.05
USD 321,000	Air Lease 5.85% 15/12/2027	300,436	0.11
USD 64,000	Albertsons / Safeway / New Albertsons / Albertsons 3.25% 15/3/2026	55,859	0.02
USD 5,000	Albertsons / Safeway / New Albertsons / Albertsons 3.5% 15/3/2029	4,197	0.00
USD 82,000	Albertsons / Safeway / New Albertsons / Albertsons 4.625% 15/1/2027	72,292	0.03
USD 44,000	Albertsons / Safeway / New Albertsons / Albertsons 4.875% 15/2/2030	38,968	0.02
USD 37,000	Albertsons / Safeway / New Albertsons / Albertsons 5.875% 15/2/2028	33,357	0.01
USD 52,000	Albertsons / Safeway / New Albertsons / Albertsons 6.5% 15/2/2028	47,604	0.02
USD 179,000	Alliant Intermediate / Alliant Co-Issuer 5.875% 1/11/2029	157,740	0.06
USD 127,000	Alliant Intermediate / Alliant Co-Issuer 6.75% 15/10/2027	114,384	0.04
USD 50,000	Alliant Intermediate / Alliant Co-Issuer 6.75% 15/4/2028	46,165	0.02
USD 106,000	Alliant Intermediate / Alliant Co-Issuer 7% 15/1/2031	98,958	0.04
USD 360,000	Allied Universal Holdco 7.875% 15/2/2031	330,710	0.12
USD 557,000	Ally Financial 5.75% 20/11/2025*	505,043	0.18
USD 70,000	Ally Financial 6.184% 26/7/2035	64,655	0.02
USD 448,000	Ally Financial 6.848% 3/1/2030	428,583	0.15
USD 116,000	American Airlines 8.5% 15/5/2029	108,858	0.04
USD 24,423	American Airlines/AAdvantage Loyalty IP 5.75% 20/4/2029	21,609	0.01
USD 95,000	American Express 5.043% 26/7/2028	87,066	0.03
USD 225,000	American Express 5.284% 26/7/2035	208,481	0.07
USD 228,000	American Honda Finance 2% 24/3/2028*	190,031	0.07
USD 298,000	American Honda Finance 5.05% 10/7/2031	275,144	0.10
USD 505,000	American Honda Finance 5.125% 7/7/2028	468,767	0.17
USD 110,000	American Tower 1.3% 15/9/2025	95,598	0.03
USD 137,000	American Tower 1.6% 15/4/2026	117,561	0.04
USD 610,000	American Tower 1.875% 15/10/2030	468,459	0.17
USD 89,000	American Tower 2.95% 15/1/2051	53,698	0.02
USD 174,000	American Tower 3.375% 15/10/2026	153,140	0.05
USD 167,000	American Tower 3.55% 15/7/2027	146,454	0.05
USD 1,389,000	American Tower 3.95% 15/3/2029	1,218,292	0.43
USD 10,000	American Tower 4% 1/6/2025	8,954	0.00
USD 100,000	American Tower 4.4% 15/2/2026	89,822	0.03
USD 79,000	Amgen 2.77% 1/9/2053	45,887	0.02
USD 197,000	Amgen 3% 15/1/2052	124,180	0.04
USD 6,000	Amgen 3.375% 21/2/2050	4,059	0.00
USD 187,000	Amgen 4.2% 22/2/2052	141,597	0.05
USD 250,000	Amgen 4.563% 15/6/2048	201,246	0.07
USD 85,000	Amgen 4.663% 15/6/2051	68,986	0.02
USD 5,000	Amgen 4.875% 1/3/2053	4,194	0.00
USD 215,000	Amgen 5.15% 2/3/2028	198,460	0.07
USD 381,000	Amgen 5.25% 2/3/2033	354,622	0.13
USD 200,000	Amgen 5.65% 2/3/2053	187,725	0.07
USD 65,000	Amgen 5.75% 2/3/2063	60,663	0.02
USD 35,000	AmWINS 4.875% 30/6/2029	30,197	0.01
USD 46,000	Analog Devices 2.1% 1/10/2031	35,833	0.01
USD 67,000	Analog Devices 2.8% 1/10/2041	45,092	0.02
USD 76,000	ANGI 3.875% 15/8/2028	62,467	0.02
USD 114,400	Anywhere Real Estate / Anywhere Co-Issuer 7% 15/4/2030	92,031	0.03

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 56,165	Anywhere Real Estate / Anywhere Co-Issuer 7% 15/4/2030*	45,183	0.02
USD 15,000	Aon / Aon Global 3.9% 28/2/2052	10,679	0.00
USD 12,000	Aon North America 5.75% 1/3/2054	11,321	0.00
USD 25,000	APi DE 4.125% 15/7/2029	21,250	0.01
USD 29,000	APi DE 4.75% 15/10/2029	25,234	0.01
USD 130,000	Apple 2.65% 8/2/2051	80,020	0.03
USD 265,000	Apple 2.7% 5/8/2051	163,860	0.06
USD 130,000	Apple 2.8% 8/2/2061	78,036	0.03
USD 113,000	Applied Materials 1.75% 1/6/2030	89,086	0.03
USD 248,000	Applied Materials 2.75% 1/6/2050	155,151	0.05
USD 335,000	Applied Materials 3.3% 1/4/2027	295,805	0.10
USD 71,000	APX 5.75% 15/7/2029	63,718	0.02
USD 91,000	APX 6.75% 15/2/2027	82,477	0.03
USD 182,000	Aramark Services 5% 1/2/2028	161,604	0.06
USD 200,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 4% 1/9/2029	156,069	0.06
USD 200,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 6% 15/6/2027	180,719	0.06
USD 59,000	Asbury Automotive 4.5% 1/3/2028	51,689	0.02
USD 95,000	Asbury Automotive 5% 15/2/2032	80,987	0.03
USD 96,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/8/2029	82,280	0.03
USD 170,000	Associated Banc-Corp. 6.455% 29/8/2030	154,720	0.06
USD 79,000	AssuredPartners 7.5% 15/2/2032	73,120	0.03
USD 339,000	AthenaHealth 6.5% 15/2/2030	293,137	0.11
USD 966,000	Autodesk 2.4% 15/12/2031	753,721	0.27
USD 85,000	Autodesk 3.5% 15/6/2027	74,939	0.03
USD 514,000	Autodesk 4.375% 15/6/2025	461,559	0.16
USD 558,000	AvalonBay Communities 5% 15/2/2033	510,765	0.18
EUR 247,000	Avantor Funding 3.875% 15/7/2028*	245,627	0.09
USD 115,000	Avantor Funding 3.875% 1/11/2029	97,333	0.03
USD 188,000	Avantor Funding 4.625% 15/7/2028*	165,583	0.06
USD 311,000	Aviation Capital 1.95% 20/9/2026*	264,053	0.09
USD 785,000	Aviation Capital 4.875% 1/10/2025	705,465	0.25
USD 214,000	Axalta Coating Systems 3.375% 15/2/2029	179,305	0.06
USD 275,000	Axalta Coating Systems / Axalta Coating Systems Dutch B 4.75% 15/6/2027	244,566	0.09
USD 19,000	B&G Foods 8% 15/9/2028	17,849	0.01
USD 17,000	Baldwin Insurance Group / Baldwin Insurance Finance 7.125% 15/5/2031	16,032	0.01
USD 152,000	Ball 3.125% 15/9/2031	120,441	0.04
USD 410,000	Bank of America 2.087% 14/6/2029	339,004	0.12
USD 615,000	Bank of America 2.299% 21/7/2032	474,434	0.17
USD 40,000	Bank of America 2.687% 22/4/2032	31,817	0.01
USD 10,000	Bank of America 2.884% 22/10/2030	8,303	0.00
USD 621,000	Bank of America 2.972% 4/2/2033	495,992	0.18
USD 25,000	Bank of America 3.194% 23/7/2030	21,169	0.01
USD 955,000	Bank of America 3.419% 20/12/2028	831,904	0.30
USD 290,000	Bank of America 3.705% 24/4/2028	256,092	0.09
USD 178,000	Bank of America 3.824% 20/1/2028	157,970	0.06
USD 488,000	Bank of America 3.974% 7/2/2030	429,415	0.15
USD 108,000	Bank of America 4.443% 20/1/2048	88,140	0.03
USD 51,000	Bank of America 4.75% 21/4/2045	43,823	0.02
USD 164,000	Baxter International 2.539% 1/2/2032	126,775	0.04
USD 265,000	Bayer US Finance 6.5% 21/11/2033	255,833	0.09
USD 224,000	Bayer US Finance II 4.375% 15/12/2028	197,849	0.07
USD 38,000	Beacon Roofing Supply 4.125% 15/5/2029	32,178	0.01
USD 58,000	Beacon Roofing Supply 6.5% 1/8/2030	53,885	0.02
USD 19,000	Beazer Homes USA 7.5% 15/3/2031	17,497	0.01
USD 37,000	Becton Dickinson 3.7% 6/6/2027	32,757	0.01
USD 29,000	Becton Dickinson 4.669% 6/6/2047	23,829	0.01
USD 38,000	Becton Dickinson 4.685% 15/12/2044	31,462	0.01
USD 63,000	Becton Dickinson 4.874% 8/2/2029	57,857	0.02
EUR 320,000	Belden 3.375% 15/7/2031	299,226	0.11
USD 234,000	Berry Global 1.57% 15/1/2026*	202,081	0.07
USD 105,000	Berry Global 5.65% 15/1/2034	96,877	0.03
USD 312,000	Berry Global 5.8% 15/6/2031	290,515	0.10
USD 161,000	Big River Steel / BRS Finance 6.625% 31/1/2029	147,296	0.05
USD 89,000	Block 2.75% 1/6/2026	77,333	0.03
USD 415,000	Block 6.5% 15/5/2032	389,569	0.14
USD 75,000	Boise Cascade 4.875% 1/7/2030	64,855	0.02
USD 243,000	Boost Newco Borrower 7.5% 15/1/2031	234,046	0.08

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 17,000	Boston Properties 2.9% 15/3/2030	13,579	0.01
USD 21,000	Boyne USA 4.75% 15/5/2029	18,202	0.01
USD 29,000	Bread Financial 9.75% 15/3/2029	28,340	0.01
USD 35,000	Brink's 6.5% 15/6/2029	32,753	0.01
USD 52,000	Brink's 6.75% 15/6/2032	48,869	0.02
USD 9,000	Bristol-Myers Squibb 2.55% 13/11/2050	5,108	0.00
USD 107,000	Bristol-Myers Squibb 3.4% 26/7/2029	93,021	0.03
USD 6,000	Bristol-Myers Squibb 3.7% 15/3/2052	4,205	0.00
USD 5,000	Bristol-Myers Squibb 4.25% 26/10/2049	3,898	0.00
USD 118,000	Bristol-Myers Squibb 5.55% 22/2/2054	110,936	0.04
USD 4,000	Bristol-Myers Squibb 5.65% 22/2/2064	3,765	0.00
USD 4,000	Bristol-Myers Squibb 6.25% 15/11/2053	4,117	0.00
USD 139,000	Bristol-Myers Squibb 6.4% 15/11/2063	145,236	0.05
USD 417,000	Broadcom 3.419% 15/4/2033	336,865	0.12
USD 138,000	Broadcom 3.75% 15/2/2051	97,931	0.03
USD 129,000	Broadcom 4.15% 15/4/2032	111,521	0.04
USD 858,000	Broadcom 4.926% 15/5/2037	761,488	0.27
USD 31,000	Brookfield Property REIT / BPR Cumulus / BPR Nimbus / GGSI Sellco LL 4.5% 1/4/2027	27,154	0.01
USD 40,000	Builders FirstSource 6.375% 1/3/2034	37,210	0.01
USD 26,000	Cable One 0% 15/3/2026	21,335	0.01
USD 121,000	Cable One 1.125% 15/3/2028	83,999	0.03
USD 53,000	Cable One 4% 15/11/2030	37,183	0.01
USD 240,000	Cablevision Lightpath 5.625% 15/9/2028	196,478	0.07
USD 98,000	Camelot Return Merger Sub 8.75% 1/8/2028	88,100	0.03
USD 550,000	Capital One Financial 2.618% 2/11/2032	418,715	0.15
USD 95,000	Capital One Financial 5.817% 1/2/2034	87,914	0.03
USD 255,000	Capital One Financial 6.377% 8/6/2034	245,379	0.09
USD 115,000	Capstone Borrower 8% 15/6/2030	109,403	0.04
USD 1,057,000	Carrier Global 2.242% 15/2/2025	940,987	0.33
USD 63,000	Carrier Global 5.9% 15/3/2034	61,632	0.02
USD 15,000	Carrier Global 6.2% 15/3/2054	15,530	0.01
USD 50,055	Carvana 13% 1/6/2030	48,487	0.01
USD 133,611	Carvana 14% 1/6/2031	137,461	0.05
EUR 152,000	Catalent Pharma Solutions 2.375% 1/3/2028	148,004	0.05
USD 193,000	Catalent Pharma Solutions 3.125% 15/2/2029	170,125	0.06
USD 24,000	Catalent Pharma Solutions 3.5% 1/4/2030	21,192	0.01
USD 22,000	Catalent Pharma Solutions 5% 15/7/2027	19,825	0.01
USD 68,000	CCO / CCO Capital 4.25% 1/2/2031	53,408	0.02
USD 71,000	CCO / CCO Capital 4.25% 15/1/2034	51,878	0.02
USD 14,000	CCO / CCO Capital 4.5% 15/8/2030	11,311	0.00
USD 5,000	CCO / CCO Capital 4.75% 1/3/2030	4,133	0.00
USD 30,000	CCO / CCO Capital 5.125% 1/5/2027	26,606	0.01
USD 8,000	CCO / CCO Capital 5.375% 1/6/2029	6,853	0.00
USD 113,000	CCO / CCO Capital 6.375% 1/9/2029	100,846	0.04
USD 217,000	CCO / CCO Capital 7.375% 1/3/2031	199,349	0.07
USD 45,000	CDW / CDW Finance 5.55% 22/8/2034	40,995	0.01
USD 85,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 6.5% 1/10/2028	78,016	0.03
USD 371,000	Centene 2.625% 1/8/2031	285,034	0.10
USD 211,000	Centene 3.375% 15/2/2030	174,770	0.06
USD 291,000	Centene 4.625% 15/12/2029	256,183	0.09
USD 196,000	Central Parent / CDK Global 7.25% 15/6/2029	178,090	0.06
USD 109,000	Central Parent / CDK Global II / CDK Financing 8% 15/6/2029	100,703	0.04
USD 55,000	Champions Financing 8.75% 15/2/2029	50,730	0.02
USD 52,000	Charles River Laboratories International 4.25% 1/5/2028	45,435	0.02
USD 12,000	Charter Communications Operating / Charter Communications Operating Capital 3.7% 1/4/2051	6,974	0.00
USD 490,000	Charter Communications Operating / Charter Communications Operating Capital 3.85% 1/4/2061	271,645	0.10
USD 7,000	Charter Communications Operating / Charter Communications Operating Capital 3.9% 1/6/2052	4,178	0.00
USD 628,000	Charter Communications Operating / Charter Communications Operating Capital 4.8% 1/3/2050	435,599	0.15
USD 283,000	Charter Communications Operating / Charter Communications Operating Capital 5.125% 1/7/2049	206,584	0.07
USD 6,000	Charter Communications Operating / Charter Communications Operating Capital 5.375% 1/5/2047	4,539	0.00

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 57,000	Charter Communications Operating / Charter Communications Operating Capital 5.5% 1/4/2063	41,856	0.02
USD 5,000	Charter Communications Operating / Charter Communications Operating Capital 5.75% 1/4/2048	3,954	0.00
EUR 219,000	Chemours 4% 15/5/2026*	216,475	0.08
USD 38,000	Chemours 4.625% 15/11/2029	30,409	0.01
USD 28,000	Chemours 5.375% 15/5/2027	24,600	0.01
USD 34,000	Chemours 5.75% 15/11/2028	29,062	0.01
USD 57,000	Chobani / Chobani Finance 4.625% 15/11/2028	49,710	0.02
USD 246,000	Chobani / Chobani Finance 7.625% 1/7/2029	232,868	0.08
USD 66,000	CHS/Community Health Systems 4.75% 15/2/2031	50,699	0.02
USD 118,000	CHS/Community Health Systems 5.25% 15/5/2030	95,618	0.03
USD 63,000	CHS/Community Health Systems 5.625% 15/3/2027	55,094	0.02
USD 196,000	CHS/Community Health Systems 6% 15/1/2029	168,252	0.06
USD 124,000	CHS/Community Health Systems 10.875% 15/1/2032	121,337	0.04
USD 23,000	Cinemark USA 7% 1/8/2032	21,585	0.01
USD 13,000	Cisco Systems 5.3% 26/2/2054	12,273	0.00
USD 130,000	Citigroup 1.122% 28/1/2027	111,435	0.04
USD 490,000	Citigroup 2.976% 5/11/2030	408,012	0.14
USD 50,000	Citigroup 3.52% 27/10/2028	43,761	0.02
USD 131,000	Citigroup 3.668% 24/7/2028	115,431	0.04
USD 850,000	Citigroup 3.887% 10/1/2028	755,324	0.27
USD 225,000	Citigroup 6.174% 25/5/2034	214,465	0.08
USD 151,000	Clarios Global / Clarios US Finance 6.75% 15/5/2028	140,686	0.05
USD 322,000	Clarios Global / Clarios US Finance 8.5% 15/5/2027	294,065	0.10
USD 388,000	Clarivate Science 3.875% 1/7/2028	334,991	0.12
USD 205,000	Clarivate Science 4.875% 1/7/2029	178,470	0.06
USD 92,000	Clear Channel Outdoor 5.125% 15/8/2027	81,174	0.03
USD 155,000	Clear Channel Outdoor 7.5% 1/6/2029	118,339	0.04
USD 76,000	Clear Channel Outdoor 7.75% 15/4/2028*	59,856	0.02
USD 176,000	Clear Channel Outdoor 7.875% 1/4/2030	165,564	0.06
USD 232,000	Clear Channel Outdoor 9% 15/9/2028	222,892	0.08
USD 175,000	Clearway Energy Operating 3.75% 15/1/2032	140,262	0.05
USD 263,000	Clearway Energy Operating 4.75% 15/3/2028	230,933	0.08
USD 602,000	Cloud Software 6.5% 31/3/2029	536,334	0.19
USD 412,000	Cloud Software 8.25% 30/6/2032	389,804	0.14
USD 352,000	Cloud Software 9% 30/9/2029	320,435	0.12
USD 44,000	Clydesdale Acquisition 6.625% 15/4/2029	39,691	0.01
USD 96,000	Clydesdale Acquisition 6.875% 15/1/2030	86,889	0.03
USD 83,000	Clydesdale Acquisition 8.75% 15/4/2030	74,853	0.03
USD 159,000	Coca-Cola 5.2% 14/1/2055	148,204	0.05
USD 70,000	Coca-Cola 5.4% 13/5/2064	66,327	0.02
USD 346,000	Commonwealth Edison 3.85% 15/3/2052	249,310	0.09
USD 11,000	CommScope 4.75% 1/9/2029	7,970	0.00
USD 70,000	Compass Diversified 5.25% 15/4/2029	61,346	0.02
USD 126,000	CoreLogic 4.5% 1/5/2028	106,374	0.04
USD 34,000	Coty/HFC Prestige Products/HFC Prestige International US 6.625% 15/7/2030	31,881	0.01
USD 43,000	Cougar JV Subsidiary 8% 15/5/2032	41,028	0.01
USD 62,000	Crocs 4.125% 15/8/2031	50,493	0.02
USD 147,000	Crown Americas / Crown Americas Capital V 4.25% 30/9/2026	130,277	0.05
USD 26,000	Crown Castle 1.05% 15/7/2026	22,021	0.01
USD 88,000	Crown Castle 2.5% 15/7/2031	68,197	0.02
USD 66,000	Crown Castle 3.25% 15/1/2051	41,873	0.02
USD 14,000	Crown Castle 4.15% 1/7/2050	10,477	0.00
USD 85,000	Crown Castle 5.6% 1/6/2029	79,672	0.03
USD 35,000	Crown Castle 5.8% 1/3/2034	33,243	0.01
USD 200,000	CSC 11.75% 31/1/2029	159,517	0.06
USD 28,000	CSX 2.5% 15/5/2051	15,854	0.01
USD 80,000	CSX 3.35% 15/9/2049	53,803	0.02
USD 77,000	CSX 4.25% 15/3/2029	69,462	0.02
USD 50,000	CSX 4.3% 1/3/2048	39,837	0.01
USD 26,000	CSX 4.75% 15/11/2048	22,124	0.01
USD 45,000	Cummins 5.45% 20/2/2054	42,180	0.01
USD 169,000	Cushman & Wakefield US Borrower 6.75% 15/5/2028	154,765	0.06
USD 69,000	Cushman & Wakefield US Borrower 8.875% 1/9/2031	67,466	0.02
USD 142,000	CVS Health 1.3% 21/8/2027	116,933	0.04
USD 22,000	CVS Health 2.7% 21/8/2040	13,825	0.00
USD 221,000	CVS Health 5.05% 25/3/2048	178,883	0.06
USD 100,000	CVS Health 5.125% 20/7/2045	82,206	0.03
USD 13,000	CVS Health 5.625% 21/2/2053	11,320	0.00
USD 51,000	CVS Health 5.875% 1/6/2053	45,854	0.02
USD 6,000	CVS Health 6% 1/6/2063	5,421	0.00
USD 40,000	CVS Health 6.05% 1/6/2054	36,839	0.01
USD 210,000	Darling Ingredients 6% 15/6/2030	191,190	0.07
USD 47,000	DaVita 6.875% 1/9/2032	43,550	0.02
USD 75,000	Dell International / EMC 3.45% 15/12/2051	48,694	0.02
USD 72,000	Dell International / EMC 5.4% 15/4/2034	66,952	0.02

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 195,000	Dell International / EMC 6.02% 15/6/2026	179,852	0.06
USD 6,000	Dell International / EMC 8.35% 15/7/2046	7,214	0.00
USD 176,000	Directv Financing / Directv Financing Co-Obligor 5.875% 15/8/2027	153,989	0.06
USD 22,000	Dow Chemical 5.6% 15/2/2054	20,162	0.01
USD 28,000	Dream Finders Homes 8.25% 15/8/2028	26,826	0.01
USD 237,000	Dun & Bradstreet 5% 15/12/2029	211,941	0.07
USD 392,000	DuPont de Nemours 4.725% 15/11/2028	359,389	0.13
USD 191,000	DuPont de Nemours 5.319% 15/11/2038	186,295	0.07
USD 28,000	DuPont de Nemours 5.419% 15/11/2048	27,727	0.01
USD 94,000	Dycom Industries 4.5% 15/4/2029	81,634	0.03
USD 201,000	Ecolab 2.7% 15/12/2051	120,188	0.04
USD 367,000	Element Solutions 3.875% 1/9/2028	314,022	0.11
USD 39,000	Elevance Health 2.55% 15/3/2031	31,215	0.01
USD 450,000	Elevance Health 3.65% 1/12/2027	397,736	0.14
USD 63,000	Elevance Health 3.7% 15/9/2049	44,214	0.02
USD 52,000	Elevance Health 4.625% 15/5/2042	43,462	0.02
USD 26,000	Elevance Health 5.125% 15/2/2053	22,592	0.01
USD 373,000	Elevance Health 5.375% 15/6/2034	350,128	0.12
USD 85,000	Elevance Health 5.5% 15/10/2032	80,988	0.03
USD 124,000	Elevance Health 5.65% 15/6/2054	116,126	0.04
USD 25,000	Elevance Health 6.1% 15/10/2052	24,722	0.01
USD 265,000	Eli Lilly 4.7% 9/2/2034	243,291	0.09
USD 59,000	Eli Lilly 5% 9/2/2054	53,510	0.02
USD 149,000	Eli Lilly 5.05% 14/8/2054	136,490	0.05
USD 20,000	Eli Lilly 5.2% 14/8/2064	18,485	0.01
USD 398,000	EMRLD Borrower / Emerald Co-Issuer 6.625% 15/12/2030	368,435	0.13
USD 50,000	EMRLD Borrower / Emerald Co-Issuer 6.75% 15/7/2031	46,589	0.02
USD 23,000	Enact 6.25% 28/5/2029	21,429	0.01
USD 112,000	Encompass Health 4.5% 1/2/2028	98,895	0.04
USD 49,000	Encompass Health 4.625% 1/4/2031	41,910	0.01
USD 14,000	Encompass Health 4.75% 1/2/2030	12,251	0.00
GBP 200,000	Encore Capital 5.375% 15/2/2026	236,024	0.08
USD 215,000	Entegris 4.75% 15/4/2029	190,591	0.07
USD 511,000	Equinix 1.55% 15/3/2028	416,444	0.15
USD 105,000	Equinix 2.5% 15/5/2031	82,698	0.03
USD 205,000	Equinix 2.9% 18/11/2026	178,832	0.06
USD 58,000	Equinix 2.95% 15/9/2051	34,399	0.01
USD 90,000	Equinix 3.2% 18/11/2029	75,988	0.03
USD 50,000	Equinix 3.4% 15/2/2052	32,539	0.01
USD 158,000	Equinix 3.9% 15/4/2032	134,915	0.05
USD 174,000	Fair Isaac 4% 15/6/2028	150,919	0.05
USD 537,739	Fannie Mae Pool 5% 1/10/2052	484,442	0.17
USD 38,000	FedEx 3.1% 5/8/2029	32,283	0.01
USD 60,000	FedEx 4.55% 1/4/2046	47,787	0.02
USD 33,000	FedEx 4.95% 17/10/2048	27,747	0.01
USD 14,000	FedEx 5.25% 15/5/2050	12,346	0.00
USD 345,000	Fidelity National Information Services 1.15% 1/3/2026	295,673	0.10
USD 105,000	Fidelity National Information Services 3.1% 1/3/2041	71,861	0.03
USD 25,000	Fiesta Purchaser 7.875% 1/3/2031	23,822	0.01
USD 184,000	Fiserv 4.4% 1/7/2049	143,926	0.05
USD 81,000	Fortrea 7.5% 1/7/2030	74,628	0.03
USD 126,000	Fortress Intermediate 3 7.5% 1/6/2031	118,122	0.04
USD 8,000	Fortress Transportation and Infrastructure Investors 5.5% 1/5/2028	7,183	0.00
USD 240,000	Fortress Transportation and Infrastructure Investors 7% 1/5/2031	227,394	0.08
USD 139,000	Fortress Transportation and Infrastructure Investors 7% 15/6/2032	131,471	0.05
USD 212,000	Fortress Transportation and Infrastructure Investors 7.875% 1/12/2030	205,700	0.07
USD 63,000	Foundation Building Materials 6% 1/3/2029	51,159	0.02
USD 59,000	Frontier Communications 5% 1/5/2028	51,838	0.02
USD 120,000	Frontier Communications 5.875% 15/10/2027	108,107	0.04
USD 28,000	Frontier Communications 8.625% 15/3/2031	26,805	0.01
USD 244,000	Frontier Communications 8.75% 15/5/2030	232,867	0.08
USD 75,000	Garrett Motion / Garrett LX I 7.75% 31/5/2032	70,059	0.02
USD 32,000	GCI 4.75% 15/10/2028	27,393	0.01
USD 104,000	Gen Digital 6.75% 30/9/2027	96,424	0.03
USD 13,000	General Mills 3% 1/2/2051	7,960	0.00
USD 120,000	Genesee & Wyoming 6.25% 15/4/2032	110,782	0.04
USD 206,000	Gilead Sciences 2.8% 1/10/2050	123,624	0.04
USD 1,073,000	Gilead Sciences 3.65% 1/3/2026	956,085	0.34
USD 45,000	Gilead Sciences 4.15% 1/3/2047	34,776	0.01
USD 130,000	Gilead Sciences 4.5% 1/2/2045	106,288	0.04
USD 315,000	Gilead Sciences 4.75% 1/3/2046	266,013	0.09

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 180,000	Gilead Sciences 5.55% 15/10/2053	170,678	0.06
USD 32,000	Gilead Sciences 5.65% 1/12/2041	30,445	0.01
USD 1,204,403	Ginnie Mae II Pool 2.5% 20/1/2050	956,375	0.34
USD 1,237,560	Ginnie Mae II Pool 2.5% 20/8/2050	979,912	0.35
USD 1,928,677	Ginnie Mae II Pool 2.5% 20/10/2050	1,526,903	0.54
USD 1,202,853	Ginnie Mae II Pool 2.5% 20/11/2050	952,263	0.34
USD 8,877,546	Ginnie Mae II Pool 2.5% 20/2/2051	7,178,400	2.54
USD 2,988,073	Ginnie Mae II Pool 3% 20/4/2051	2,479,697	0.88
USD 3,175,744	Ginnie Mae II Pool 3% 20/6/2051	2,600,196	0.92
USD 89,239	Ginnie Mae II Pool 3% 20/9/2051	73,067	0.03
USD 309,350	Ginnie Mae II Pool 3% 20/2/2052	256,590	0.09
USD 395,407	Ginnie Mae II Pool 3% 20/3/2052	323,719	0.11
USD 518,348	Ginnie Mae II Pool 3% 20/3/2052	424,370	0.15
USD 492,301	Ginnie Mae II Pool 3% 20/3/2052	403,047	0.14
USD 574,601	Ginnie Mae II Pool 3% 20/3/2052	476,474	0.17
USD 542,515	Ginnie Mae II Pool 3.5% 20/10/2046	460,616	0.16
USD 220,425	Ginnie Mae II Pool 3.5% 20/4/2048	185,104	0.07
USD 1,937,315	Ginnie Mae II Pool 3.5% 20/5/2048	1,626,869	0.58
USD 2,017,319	Ginnie Mae II Pool 3.5% 20/6/2051	1,676,352	0.59
USD 1,230,568	Ginnie Mae II Pool 3.5% 20/6/2051	1,046,465	0.37
USD 1,219,157	Ginnie Mae II Pool 3.5% 20/6/2051	1,031,608	0.37
USD 1,417,084	Ginnie Mae II Pool 3.5% 20/6/2051	1,198,693	0.42
USD 1,921,696	Ginnie Mae II Pool 3.5% 20/6/2051	1,652,072	0.58
USD 300,501	Ginnie Mae II Pool 3.5% 20/8/2051	254,445	0.09
USD 67,320	Ginnie Mae II Pool 3.5% 20/9/2051	56,739	0.02
USD 55,911	Ginnie Mae II Pool 3.5% 20/9/2051	47,311	0.02
USD 38,557	Ginnie Mae II Pool 3.5% 20/9/2051	32,648	0.01
USD 156,993	Ginnie Mae II Pool 3.5% 20/3/2052	132,756	0.05
USD 193,739	Ginnie Mae II Pool 3.5% 20/3/2052	163,861	0.06
USD 240,968	Ginnie Mae II Pool 3.5% 20/3/2052	204,007	0.07
USD 1,330,483	Ginnie Mae II Pool 4% 20/9/2047	1,139,109	0.40
USD 411,840	Ginnie Mae II Pool 4% 20/4/2049	357,695	0.13
USD 288,688	Ginnie Mae II Pool 4% 20/10/2049	250,775	0.09
USD 513,520	Ginnie Mae II Pool 4% 20/10/2049	446,080	0.16
USD 302,177	Ginnie Mae II Pool 4% 20/11/2049	262,492	0.09
USD 413,685	Ginnie Mae II Pool 4% 20/7/2051	359,663	0.13
USD 68,000	GN Bondco 9.5% 15/10/2031*	62,593	0.02
USD 115,000	Go Daddy Operating / GD Finance 3.5% 1/3/2029	96,768	0.03
USD 43,000	Go Daddy Operating / GD Finance 5.25% 1/12/2027	38,725	0.01
USD 40,000	Goldman Sachs 1.093% 9/12/2026	34,390	0.01
USD 205,000	Goldman Sachs 1.992% 27/1/2032	156,093	0.06
USD 563,000	Goldman Sachs 2.615% 22/4/2032	443,592	0.16
USD 190,000	Goldman Sachs 2.65% 21/10/2032	148,532	0.05
USD 260,000	Goldman Sachs 3.691% 5/6/2028	229,255	0.08
USD 40,000	Goldman Sachs 3.814% 23/4/2029	35,136	0.01
USD 62,000	Goodyear Tire & Rubber 5% 15/7/2029	52,044	0.02
USD 9,000	Goodyear Tire & Rubber 5.625% 30/4/2033	7,177	0.00
USD 6,014,114	Government National Mortgage Association 2.5% 20/10/2051	773,079	0.27
EUR 146,000	Graphic Packaging International 2.625% 1/2/2029	137,777	0.05
USD 103,000	Graphic Packaging International 3.5% 15/3/2028	87,985	0.03
USD 121,000	Gray Television 10.5% 15/7/2029	112,274	0.04
USD 130,000	GYP III 4.625% 1/5/2029	109,937	0.04
USD 37,000	HA Sustainable Infrastructure Capital 6.375% 1/7/2034	33,775	0.01
USD 18,000	Hanesbrands 4.875% 15/5/2026	16,162	0.00
USD 2,000	Hanesbrands 9% 15/2/2031	1,951	0.00
USD 131,000	HAT I / HAT II 3.375% 15/6/2026	113,366	0.04
USD 54,000	HAT I / HAT II 8% 15/6/2027	51,113	0.02
USD 85,000	HB Fuller 4% 15/2/2027	74,928	0.03
USD 39,000	HB Fuller 4.25% 15/10/2028	33,579	0.01
USD 198,000	HCA 3.5% 1/9/2030	167,007	0.06
USD 84,000	HCA 3.5% 15/7/2051	53,755	0.02
USD 175,000	HCA 3.625% 15/3/2032	144,117	0.05
USD 12,000	HCA 4.625% 15/3/2052	9,240	0.00
USD 351,000	HCA 5.25% 15/6/2049	296,952	0.10
USD 195,000	HCA 5.375% 1/9/2026	177,312	0.06
USD 70,000	HCA 5.45% 1/4/2031	64,968	0.02
USD 28,000	HCA 5.5% 15/6/2047	24,641	0.01
USD 5,000	HCA 6% 1/4/2054	4,701	0.00
USD 24,000	HCA 6.1% 1/4/2064	22,444	0.01
USD 219,000	HealthEquity 4.5% 1/10/2029	188,975	0.07
USD 165,000	Healthpeak 1.35% 1/2/2027	138,155	0.05
USD 34,000	Healthpeak 3% 15/1/2030	28,366	0.01
USD 58,000	Healthpeak 5.25% 15/12/2032	53,475	0.02
USD 153,000	Herc 5.5% 15/7/2027	137,201	0.05
USD 60,000	Herc 6.625% 15/6/2029	55,732	0.02

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 29,000	Hilton Domestic Operating 3.625% 15/2/2032	23,512	0.01
USD 109,000	Hilton Domestic Operating 3.75% 1/5/2029	92,871	0.03
USD 60,000	Hilton Domestic Operating 4.875% 15/1/2030	53,235	0.02
USD 155,000	Hilton Domestic Operating 5.875% 1/4/2029	142,768	0.05
USD 59,000	Hilton Domestic Operating 6.125% 1/4/2032	54,716	0.02
USD 152,000	Hologic 3.25% 15/2/2029	126,933	0.05
USD 236,000	Home Depot 3.35% 15/4/2050	161,122	0.06
USD 65,000	Home Depot 3.9% 15/6/2047	49,509	0.02
USD 60,000	Home Depot 4.2% 1/4/2043	48,545	0.02
USD 190,000	Home Depot 4.85% 25/6/2031	176,078	0.06
USD 275,000	Home Depot 4.95% 25/6/2034	255,460	0.09
USD 100,000	Home Depot 5.3% 25/6/2054	93,166	0.03
USD 22,000	Home Depot 5.95% 1/4/2041	22,039	0.01
USD 57,000	Host Hotels & Resorts 5.5% 15/4/2035	51,103	0.02
USD 74,000	Howard Hughes 4.125% 1/2/2029	61,785	0.02
USD 83,000	Howard Hughes 5.375% 1/8/2028	73,085	0.03
USD 350,000	HP 3% 17/6/2027	303,529	0.11
USD 187,000	HUB International 7.25% 15/6/2030	176,724	0.06
USD 531,000	HUB International 7.375% 31/1/2032	497,433	0.18
USD 13,000	Humana 5.5% 15/3/2053	11,469	0.00
USD 211,000	Humana 5.75% 15/4/2054	192,968	0.07
USD 175,000	Humana 5.95% 15/3/2034	167,740	0.06
USD 295,000	Ingersoll Rand 5.45% 15/6/2034	277,909	0.10
USD 35,000	Insight Enterprises 6.625% 15/5/2032	32,819	0.01
USD 45,000	Intel 2.8% 12/8/2041	28,024	0.01
USD 20,000	Intel 3.1% 15/2/2060	10,753	0.00
USD 10,000	Intel 3.2% 12/8/2061	5,402	0.00
USD 85,000	Intel 4.25% 15/12/2042	63,134	0.02
USD 10,000	Intel 5.6% 21/2/2054	8,617	0.00
USD 163,000	Intel 5.7% 10/2/2053	142,110	0.05
USD 216,000	Intercontinental Exchange 3.625% 1/9/2028	189,233	0.07
USD 11,000	Intercontinental Exchange 4.25% 21/9/2048	8,733	0.00
USD 58,000	Intercontinental Exchange 4.6% 15/3/2033	52,528	0.02
USD 45,000	Intercontinental Exchange 4.95% 15/6/2052	39,939	0.01
USD 28,000	Intercontinental Exchange 5.2% 15/6/2062	25,452	0.01
USD 96,000	Interpublic of 3.375% 1/3/2041	66,582	0.02
EUR 443,000	IQVIA 2.25% 15/3/2029	412,610	0.15
USD 209,000	IQVIA 5% 15/5/2027	187,683	0.07
USD 3,000	Iron Mountain 5.25% 15/7/2030	2,649	0.00
USD 67,000	Iron Mountain 5.625% 15/7/2032	59,642	0.02
USD 184,000	Iron Mountain 7% 15/2/2029	172,411	0.06
USD 101,000	Iron Mountain Information Management Services 5% 15/7/2032	86,946	0.03
USD 80,000	JELD-WEN 7% 1/9/2032	72,648	0.03
USD 522,000	JPMorgan Chase 1.47% 22/9/2027	442,677	0.16
USD 115,000	JPMorgan Chase 2.069% 1/6/2029	95,140	0.03
USD 260,000	JPMorgan Chase 2.525% 19/11/2041	170,234	0.06
USD 300,000	JPMorgan Chase 3.109% 22/4/2041	213,636	0.08
USD 160,000	JPMorgan Chase 3.157% 22/4/2042	113,692	0.04
USD 201,000	JPMorgan Chase 4.005% 23/4/2029	178,281	0.06
USD 105,000	JPMorgan Chase 4.125% 15/12/2026	94,199	0.03
USD 16,000	JPMorgan Chase 4.85% 1/2/2044	14,320	0.01
USD 56,000	JPMorgan Chase 4.95% 1/6/2045	49,902	0.02
USD 330,000	JPMorgan Chase 5.294% 22/7/2035	307,174	0.11
USD 377,000	JPMorgan Chase 5.299% 24/7/2029	349,753	0.12
USD 395,000	JPMorgan Chase 5.336% 23/1/2035	368,355	0.13
USD 40,000	JPMorgan Chase 5.581% 22/4/2030	37,651	0.01
USD 35,000	JPMorgan Chase 5.717% 14/9/2033	33,165	0.01
USD 312,000	JPMorgan Chase Bank 5.11% 8/12/2026	286,584	0.10
USD 38,000	K Hovnanian Enterprises 11.75% 30/9/2029	37,871	0.01
USD 8,000	Keurig Dr Pepper 3.8% 1/5/2050	5,737	0.00
USD 61,000	Keurig Dr Pepper 4.5% 15/4/2052	49,088	0.02
USD 250,000	KeyBank 4.9% 8/8/2032	214,894	0.08
USD 37,000	KeyCorp 4.789% 1/6/2033	32,326	0.01
USD 467,000	KeyCorp 6.401% 6/3/2035	453,695	0.16
USD 236,000	KLA 3.3% 1/3/2050	160,032	0.06
USD 262,000	KLA 4.1% 15/3/2029	235,756	0.08
USD 91,507	Kobe US Midco 2 9.25% 1/11/2026	68,056	0.02
USD 97,000	Kontoor Brands 4.125% 15/11/2029	82,606	0.03
USD 133,000	Korn Ferry 4.625% 15/12/2027	117,519	0.04
USD 102,000	Kraft Heinz Foods 3% 1/6/2026	89,712	0.03
USD 63,000	Kraft Heinz Foods 4.375% 1/6/2046	49,064	0.02
USD 518,000	Kraft Heinz Foods 4.875% 1/10/2049	431,262	0.15
USD 23,000	Kraft Heinz Foods 5.2% 15/7/2045	20,052	0.01
USD 13,000	Kronos Acquisition 8.25% 30/6/2031	12,091	0.00

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 6,000	Ladder Capital Finance LLLP / Ladder Capital Finance 4.25% 1/2/2027	5,263	0.00
USD 12,000	Ladder Capital Finance LLLP / Ladder Capital Finance 4.75% 15/6/2029	10,455	0.00
USD 7,000	Ladder Capital Finance LLLP / Ladder Capital Finance 5.25% 1/10/2025	6,301	0.00
USD 47,000	Ladder Capital Finance LLLP / Ladder Capital Finance 7% 15/7/2031	44,267	0.02
USD 8,000	Lam Research 2.875% 15/6/2050	5,005	0.00
USD 87,000	Lam Research 4.875% 15/3/2049	76,198	0.03
USD 7,000	Lamar Media 4% 15/2/2030	5,913	0.00
USD 57,000	Level 3 Financing 4.875% 15/6/2029	40,272	0.01
USD 147,000	Level 3 Financing 10.5% 15/4/2029	142,966	0.05
USD 195,000	Level 3 Financing 10.5% 15/5/2030	189,261	0.07
USD 182,067	Level 3 Financing 11% 15/11/2029	180,501	0.07
USD 208,000	Levi Strauss 3.5% 1/3/2031	169,481	0.06
USD 24,000	LGI Homes 8.75% 15/12/2028	23,121	0.01
USD 27,000	LifePoint Health 9.875% 15/8/2030	26,767	0.01
USD 59,000	LifePoint Health 10% 1/6/2032	57,955	0.02
USD 119,000	LifePoint Health 11% 15/10/2030	121,367	0.04
USD 68,000	Lindblad Expeditions 6.75% 15/2/2027	61,267	0.02
USD 42,000	Lindblad Expeditions 9% 15/5/2028	39,460	0.01
USD 83,000	Lions Gate Capital 1 5.5% 15/4/2029	67,774	0.02
USD 197,000	Lowe's 3% 15/10/2050	118,444	0.04
USD 50,000	Lowe's 3.5% 1/4/2051	32,986	0.01
USD 132,000	Lowe's 3.7% 15/4/2046	92,380	0.03
USD 11,000	Lowe's 4.25% 1/4/2052	8,236	0.00
USD 20,000	Lowe's 4.45% 1/4/2062	14,890	0.00
USD 72,000	Lowe's 4.65% 15/4/2042	59,825	0.02
USD 95,000	Lowe's 5% 15/4/2040	83,413	0.03
USD 90,000	Lowe's 5.125% 15/4/2050	77,869	0.03
USD 160,000	Lowe's 5.8% 15/9/2062	149,044	0.06
USD 32,725	Lumen Technologies 4.125% 15/4/2029	23,194	0.01
USD 32,725	Lumen Technologies 4.125% 15/4/2030	22,185	0.01
USD 158,000	Madison IAQ 5.875% 30/6/2029	136,203	0.05
USD 32,000	Marsh & McLennan 2.25% 15/11/2030	25,633	0.01
USD 40,000	Marsh & McLennan 2.375% 15/12/2031	31,303	0.01
USD 41,000	Marsh & McLennan 5.7% 15/9/2053	39,759	0.01
USD 26,000	Masterbrand 7% 15/7/2032	24,190	0.01
USD 125,000	Mastercard 3.35% 26/3/2030	108,247	0.04
USD 21,000	Mastercard 3.65% 1/6/2049	15,483	0.01
USD 150,000	Mastercard 3.85% 26/3/2050	113,903	0.04
USD 63,000	Match II 3.625% 1/10/2031	50,453	0.02
USD 47,000	Match II 4.125% 1/8/2030	39,136	0.01
USD 24,000	Match II 5.625% 15/2/2029	21,635	0.01
USD 430,000	Mauser Packaging Solutions 7.875% 15/4/2027	400,850	0.14
USD 4,000	Mauser Packaging Solutions 9.25% 15/4/2027*	3,672	0.00
USD 100,000	McAfee 7.375% 15/2/2030	86,657	0.03
USD 81,000	Medline Borrower 5.25% 1/10/2029	71,867	0.03
USD 60,000	Merck 4% 7/3/2049	46,250	0.02
USD 60,000	Merck 5% 17/5/2053	53,863	0.02
USD 50,000	Merck 6.5% 1/12/2033	51,869	0.02
USD 131,000	Micron Technology 5.875% 9/2/2033	124,776	0.04
USD 267,000	Microsoft 2.5% 15/9/2050	160,747	0.06
USD 176,000	Microsoft 2.525% 1/6/2050	107,321	0.04
USD 115,000	MicroStrategy 6.125% 15/6/2028	101,177	0.04
USD 60,000	MKS Instruments 1.25% 1/6/2030	56,247	0.02
USD 98,000	Molina Healthcare 3.875% 15/11/2030	81,379	0.03
USD 84,000	Molina Healthcare 4.375% 15/6/2028	73,005	0.03
USD 382,000	Morgan Stanley 0.985% 10/12/2026	327,940	0.12
USD 365,000	Morgan Stanley 1.512% 20/7/2027	310,934	0.11
USD 1,257,000	Morgan Stanley 1.593% 4/5/2027	1,078,761	0.38
USD 48,000	Morgan Stanley 1.794% 13/2/2032	36,166	0.01
USD 100,000	Morgan Stanley 2.239% 21/7/2032	76,625	0.03
USD 243,000	Morgan Stanley 2.699% 22/1/2031	198,937	0.07
USD 270,000	Morgan Stanley 3.591% 22/7/2028	237,001	0.08
USD 603,000	Morgan Stanley 3.772% 24/1/2029	531,794	0.19
USD 111,000	Morgan Stanley 5.164% 20/4/2029	102,215	0.04
USD 466,000	Morgan Stanley 5.449% 20/7/2029	434,033	0.15
USD 2,000	Morgan Stanley 5.831% 19/4/2035	1,917	0.00
USD 260,000	Morgan Stanley 6.627% 1/11/2034	263,002	0.09
USD 277,000	Morgan Stanley Bank 5.504% 26/5/2028	256,565	0.09
USD 13,000	Motorola Solutions 2.3% 15/11/2030	10,257	0.00
USD 130,000	Motorola Solutions 4.6% 23/2/2028	117,782	0.04

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 337,000	Motorola Solutions 5.4% 15/4/2034	315,202	0.11
USD 6,000	Motorola Solutions 5.5% 1/9/2044	5,485	0.00
USD 57,000	Mueller Water Products 4% 15/6/2029	48,732	0.02
USD 155,000	Nasdaq 5.55% 15/2/2034	146,368	0.05
USD 190,000	Nationstar Mortgage 5% 1/2/2026	169,673	0.06
USD 15,000	Nationstar Mortgage 5.125% 15/12/2030	12,870	0.01
USD 41,000	Nationstar Mortgage 5.75% 15/11/2031	36,027	0.01
USD 39,000	Nationstar Mortgage 6% 15/1/2027	35,225	0.01
USD 103,000	Nationstar Mortgage 6.5% 1/8/2029	94,231	0.03
USD 146,000	Nationstar Mortgage 7.125% 1/2/2032	136,875	0.05
USD 39,000	Navient 5.5% 15/3/2029	33,492	0.01
USD 56,000	Navient 9.375% 25/7/2030	54,853	0.02
USD 99,000	Neogen Food Safety 8.625% 20/7/2030	97,460	0.03
USD 63,000	Neptune Bidco US 9.29% 15/4/2029	56,853	0.02
USD 58,000	NESCO II 5.5% 15/4/2029	48,421	0.02
USD 48,000	New Home 9.25% 1/10/2029	45,244	0.02
USD 119,000	Newmont 2.8% 1/10/2029*	100,046	0.04
USD 283,000	NextEra Energy Operating Partners 4.25% 15/9/2024	254,597	0.09
USD 118,000	NextEra Energy Partners 0.00% 15/11/2025	97,694	0.03
USD 33,000	NextEra Energy Partners 2.5% 15/6/2026	27,626	0.01
USD 90,000	Norfolk Southern 3.05% 15/5/2050	56,445	0.02
USD 65,000	Norfolk Southern 3.155% 15/5/2055	39,946	0.01
USD 90,000	Norfolk Southern 3.4% 1/11/2049	60,500	0.02
USD 88,000	Norfolk Southern 3.7% 15/3/2053	61,390	0.02
USD 94,000	Norfolk Southern 4.837% 1/10/2041	81,549	0.03
USD 13,000	Norfolk Southern 5.35% 1/8/2054	11,915	0.00
USD 4,000	Norfolk Southern 5.95% 15/3/2064	3,958	0.00
USD 56,000	Northern Trust 3.15% 3/5/2029	48,475	0.02
USD 434,000	Novelis 3.25% 15/11/2026	377,950	0.13
USD 156,000	Novelis 3.875% 15/8/2031	126,484	0.05
USD 4,000	Novelis 4.75% 30/1/2030	3,458	0.00
USD 260,000	Nucor 2% 1/6/2025	229,583	0.08
USD 295,000	Nucor 3.95% 23/5/2025	264,419	0.09
USD 130,000	NVIDIA 3.5% 1/4/2040	102,603	0.04
USD 266,000	Ohio Power 1.625% 15/1/2031	199,020	0.07
USD 428,000	Ohio Power 4% 1/6/2049	308,771	0.11
USD 250,000	Ohio Power 5% 1/6/2033	226,497	0.08
EUR 100,000	Olympus Water US 5.375% 1/10/2029	92,467	0.03
USD 200,000	Olympus Water US 7.25% 15/6/2031	185,931	0.07
EUR 407,000	Olympus Water US 9.625% 15/11/2028	436,719	0.16
USD 200,000	Oncor Electric Delivery 2.7% 15/11/2051	114,576	0.04
USD 25,000	Oncor Electric Delivery 3.75% 1/4/2045	18,241	0.01
USD 244,000	Oncor Electric Delivery 3.8% 30/9/2047	179,569	0.06
USD 50,000	Oncor Electric Delivery 3.8% 1/6/2049	36,132	0.01
USD 85,000	OneMain Finance 4% 15/9/2030	68,099	0.02
USD 8,000	OneMain Finance 5.375% 15/11/2029	6,957	0.00
USD 38,000	OneMain Finance 7.125% 15/11/2031	34,714	0.01
USD 24,000	OneMain Finance 7.5% 15/5/2031	22,433	0.01
USD 79,000	OneMain Finance 7.875% 15/3/2030	74,830	0.03
USD 163,000	OneMain Finance 9% 15/1/2029	156,425	0.06
USD 123,000	Option Care Health 4.375% 31/10/2029	105,478	0.04
USD 28,000	Oracle 3.6% 1/4/2040	20,468	0.01
USD 384,000	Oracle 3.6% 1/4/2050	255,555	0.09
USD 95,000	Oracle 3.85% 15/7/2036	75,830	0.03
USD 6,000	Oracle 3.85% 1/4/2060	3,943	0.00
USD 355,000	Oracle 3.95% 25/3/2051	250,368	0.09
USD 181,000	Oracle 4% 15/7/2046	131,284	0.05
USD 6,000	Oracle 4.1% 25/3/2061	4,147	0.00
USD 135,000	Oracle 4.125% 15/5/2045	100,421	0.04
USD 60,000	Oracle 4.3% 8/7/2034	51,406	0.02
USD 272,000	Oracle 4.375% 15/5/2055	204,378	0.07
USD 70,000	Oracle 4.5% 8/7/2044	55,202	0.02
USD 215,000	Oracle 5.375% 15/7/2040	193,362	0.07
USD 144,000	Oracle 5.55% 6/2/2053	130,059	0.05
USD 4,000	Oracle 6.9% 9/11/2052	4,250	0.00
EUR 219,000	Organon & Co / Organon Foreign Debt Co-Issuer 2.875% 30/4/2028	209,261	0.07
USD 20,000	Otis Worldwide 2.293% 5/4/2027	17,124	0.01
USD 119,000	Outfront Media Capital / Outfront Media Capital 4.25% 15/1/2029	101,636	0.04
USD 10,000	Outfront Media Capital / Outfront Media Capital 4.625% 15/3/2030	8,485	0.00
USD 88,000	Outfront Media Capital / Outfront Media Capital 5% 15/8/2027	78,774	0.03
USD 53,000	Outfront Media Capital / Outfront Media Capital 7.375% 15/2/2031	50,902	0.02
USD 277,000	Owens Corning 5.7% 15/6/2034	262,075	0.09
USD 139,000	Owens-Brockway Glass Container 7.25% 15/5/2031	127,161	0.04
USD 43,000	Paramount Global 4.6% 15/1/2045	28,108	0.01

*All or a portion of this security represents a security on loan.

ESG Global Conservative Income Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 30,000	Paramount Global 4.9% 15/8/2044	20,431	0.01
USD 101,000	Paramount Global 5.85% 1/9/2043	78,268	0.03
USD 60,000	PennyMac Financial Services 7.125% 15/11/2030	55,097	0.02
USD 57,000	PennyMac Financial Services 7.875% 15/12/2029	54,550	0.02
USD 8,000	Pfizer 4% 15/3/2049	6,181	0.00
USD 279,000	Pfizer 4.3% 15/6/2043	229,608	0.08
USD 23,000	Phinia 6.75% 15/4/2029	21,295	0.01
USD 19,000	Pike 8.625% 31/1/2031	18,539	0.01
USD 233,000	PNC Financial Services 2.55% 22/1/2030	191,525	0.07
USD 170,000	PNC Financial Services 5.401% 23/7/2035	157,894	0.06
USD 426,000	PNC Financial Services 5.676% 22/1/2035	402,799	0.14
USD 338,000	PNC Financial Services 6.875% 20/10/2034	345,024	0.12
USD 191,000	Prime Security Services Borrower / Prime Finance 6.25% 15/1/2028	172,040	0.06
USD 63,000	Progressive 6.25% 1/12/2032	63,531	0.02
USD 115,000	Prologis 2.875% 15/11/2029	96,714	0.03
USD 214,000	Prologis 3.875% 15/9/2028	189,932	0.07
USD 189,000	Prologis 5.25% 15/6/2053	170,910	0.06
USD 95,000	PTC 3.625% 15/2/2025	85,113	0.03
USD 36,000	PTC 4% 15/2/2028	31,450	0.01
USD 465,000	Public Service Electric and Gas 3.1% 15/3/2032	381,879	0.13
USD 609,000	Public Service Electric and Gas 4.65% 15/3/2033	551,782	0.20
USD 130,000	Public Service Electric and Gas 5.125% 15/3/2053*	117,420	0.04
USD 92,000	QUALCOMM 4.3% 20/5/2047	74,698	0.03
USD 55,000	QUALCOMM 6% 20/5/2053	56,219	0.02
USD 40,000	Radiate Holdco / Radiate Finance 4.5% 15/9/2026	28,633	0.01
USD 29,000	Regency Centers 4.65% 15/3/2049	23,159	0.01
USD 205,000	Regency Centers 5.1% 15/1/2035	186,206	0.07
USD 91,000	Republic Services 2.3% 1/3/2030	73,786	0.03
USD 16,000	Resideo Funding 4% 1/9/2029	13,402	0.00
USD 83,000	Resideo Funding 6.5% 15/7/2032	76,353	0.03
USD 45,000	Reworld 4.875% 1/12/2029	37,731	0.01
USD 91,000	Reworld 5% 1/9/2030	75,229	0.03
USD 108,000	Ritchie Bros 7.75% 15/3/2031	103,673	0.04
USD 29,000	RLJ Lodging Trust 4% 15/9/2029	23,854	0.01
USD 138,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 2.875% 15/10/2026	118,635	0.04
USD 38,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 3.875% 1/3/2031	31,322	0.01
USD 15,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 4% 15/10/2033	11,964	0.00
USD 55,000	RR Donnelley & Sons 9.5% 1/8/2029	49,400	0.02
USD 276,000	Ryder System 2.85% 1/3/2027	239,389	0.08
USD 1,025,000	Ryder System 4.625% 1/6/2025	921,993	0.33
USD 486,000	Ryder System 5.65% 1/3/2028	453,573	0.16
USD 61,000	S&P Global 2.7% 1/3/2029	51,571	0.02
USD 23,000	S&P Global 2.9% 1/3/2032	18,744	0.01
USD 40,000	S&P Global 3.25% 1/12/2049	27,103	0.01
USD 53,000	S&P Global 5.25% 15/9/2033	50,444	0.02
USD 93,000	Sabre GLBL 8.625% 1/6/2027	80,863	0.03
USD 2,000	Sabre GLBL 11.25% 15/12/2027	1,823	0.00
USD 175,000	Santander USA 6.342% 31/5/2035	164,593	0.06
USD 149,000	SBA Communications 3.125% 1/2/2029	123,809	0.04
USD 215,000	SBA Communications 3.875% 15/2/2027	188,124	0.07
EUR 210,000	SCIL IV / SCIL USA 9.5% 15/7/2028*	227,873	0.08
USD 102,000	Sealed Air 4% 1/12/2027	88,803	0.03
USD 9,000	Sealed Air 5% 15/4/2029	8,013	0.00
USD 53,000	Sealed Air 6.5% 15/7/2032	49,095	0.02
USD 35,000	Sealed Air Corp/Sealed Air US 6.125% 1/2/2028	32,135	0.01
USD 45,000	Sealed Air Corp/Sealed Air US 7.25% 15/2/2031	42,766	0.02
USD 18,000	Sensata Technologies 3.75% 15/2/2031	14,694	0.01
USD 133,000	Sensata Technologies 4.375% 15/2/2030	113,445	0.04
USD 2,000	Service International 3.375% 15/8/2030	1,629	0.00
USD 95,000	Service International 4% 15/5/2031	78,591	0.03
USD 225,000	Sherwin-Williams 2.3% 15/5/2030	181,335	0.06
USD 10,000	Sherwin-Williams 2.9% 15/3/2052	6,045	0.00
USD 25,000	Sherwin-Williams 3.3% 15/5/2050	16,304	0.01
USD 52,000	Shift4 Payments 0% 15/12/2025	55,363	0.02
USD 67,000	Shift4 Payments / Shift4 Payments Finance Sub 4.625% 1/11/2026	59,888	0.02
USD 162,000	Shift4 Payments / Shift4 Payments Finance Sub 6.75% 15/8/2032	151,400	0.05
USD 114,000	Sirius XM Radio 3.125% 1/9/2026	98,485	0.04
USD 12,000	Sirius XM Radio 4% 15/7/2028	10,160	0.00
USD 123,000	Sirius XM Radio 5% 1/8/2027	109,015	0.04
USD 177,000	Six Flags Entertainment 7.25% 15/5/2031	165,815	0.06

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 106,000	Six Flags Entertainment / Six Flags Theme Parks 6.625% 1/5/2032	98,843	0.03
USD 111,000	SLM 3.125% 2/11/2026	96,007	0.03
USD 435,000	Solventum 5.4% 1/3/2029	400,855	0.14
USD 480,000	Solventum 5.6% 23/3/2034	442,879	0.16
USD 200,000	Sotheby's/Bidfair 5.875% 1/6/2029	160,112	0.06
USD 40,000	Spectrum Brands 3.375% 1/6/2029	37,126	0.01
USD 45,000	SS&C Technologies 5.5% 30/9/2027	40,586	0.01
USD 97,000	SS&C Technologies 6.5% 1/6/2032	90,462	0.03
USD 62,000	Standard Building Solutions 6.5% 15/8/2032	57,684	0.02
USD 59,000	Staples 10.75% 1/9/2029	50,641	0.02
USD 121,000	Star Parent 9% 1/10/2030	116,679	0.04
USD 13,000	Starwood Property Trust 4.375% 15/1/2027	11,423	0.00
USD 92,000	Starwood Property Trust 4.75% 15/3/2025	82,753	0.03
USD 37,000	Starwood Property Trust 7.25% 1/4/2029	34,824	0.01
USD 270,000	Steel Dynamics 1.65% 15/10/2027	223,629	0.08
USD 270,000	Steel Dynamics 2.4% 15/6/2025	238,749	0.08
USD 240,000	Steel Dynamics 3.25% 15/10/2050	149,072	0.05
USD 116,000	Stericycle 3.875% 15/1/2029	102,022	0.04
USD 95,000	Summit Materials / Summit Materials Finance 7.25% 15/1/2031	90,968	0.03
USD 191,000	Surgery Center 7.25% 15/4/2032	181,329	0.06
USD 122,000	Synaptics 4% 15/6/2029	102,992	0.04
USD 290,000	Synchrony Financial 5.15% 19/3/2029	261,200	0.09
USD 98,000	Synchrony Financial 5.935% 2/8/2030	90,226	0.03
USD 72,000	Teleflex 4.25% 1/6/2028	62,860	0.02
USD 103,000	Teleflex 4.625% 15/11/2027	91,306	0.03
USD 74,000	Tenet Healthcare 6.125% 15/6/2030	67,827	0.02
USD 121,000	Tenet Healthcare 6.75% 15/5/2031	113,638	0.04
USD 40,000	Tenneco 8% 17/11/2028	33,880	0.01
USD 67,000	Terex 5% 15/5/2029	58,743	0.02
USD 325,000	Toyota Motor Credit 2.15% 13/2/2030	262,869	0.09
USD 34,000	Tri Pointe Homes 5.25% 1/6/2027	30,745	0.01
USD 37,000	Truist Financial 5.711% 24/1/2035	34,725	0.01
USD 83,000	Truist Financial 5.867% 8/6/2034	78,574	0.03
USD 723,000	Truist Financial 7.161% 30/10/2029	710,128	0.25
USD 33,000	Twilio 3.625% 15/3/2029	27,627	0.01
USD 164,000	Twilio 3.875% 15/3/2031	135,873	0.05
USD 19,000	Uber Technologies 0% 15/12/2025	18,655	0.01
USD 74,000	Uber Technologies 0.875% 1/12/2028	81,034	0.03
USD 547,000	UKG 6.875% 1/2/2031	510,709	0.18
USD 37,000	Union Pacific 3.5% 14/2/2053	25,600	0.01
USD 65,000	Union Pacific 3.55% 15/8/2039	50,644	0.02
USD 129,000	Union Pacific 3.839% 20/3/2060	91,368	0.03
USD 115,000	Union Pacific 3.95% 15/8/2059	84,044	0.03
USD 114,000	Union Pacific 4.05% 1/3/2046	88,141	0.03
USD 125,000	Union Pacific 4.3% 1/3/2049	99,565	0.04
USD 153,000	United Airlines 4.375% 15/4/2026	135,161	0.05
USD 137,000	United Airlines 4.625% 15/4/2029*	117,879	0.04
USD 18,000	United Natural Foods 6.75% 15/10/2028	15,283	0.01
USD 179,000	United Rentals North America 6.125% 15/3/2034	165,231	0.06
USD 220,000	UnitedHealth 2.75% 15/5/2040	149,724	0.05
USD 206,000	UnitedHealth 2.9% 15/5/2050	128,251	0.05
USD 10,000	UnitedHealth 3.05% 15/5/2041	6,998	0.00
USD 106,000	UnitedHealth 3.25% 15/5/2051	69,715	0.02
USD 445,000	UnitedHealth 3.5% 15/8/2039	340,301	0.12
USD 2,000	UnitedHealth 3.7% 15/8/2049	1,437	0.00
USD 135,000	UnitedHealth 4.2% 15/1/2047	105,866	0.04
USD 110,000	UnitedHealth 4.75% 15/5/2052	93,156	0.03
USD 101,000	UnitedHealth 4.9% 15/4/2031	93,493	0.03
USD 5,000	UnitedHealth 5.05% 15/4/2053	4,419	0.00
USD 5,000	UnitedHealth 5.2% 15/4/2063	4,433	0.00
USD 216,000	UnitedHealth 5.375% 15/4/2054	199,184	0.07
USD 118,000	UnitedHealth 5.5% 15/7/2044	110,610	0.04
USD 5,000	UnitedHealth 5.5% 15/4/2064	4,635	0.00
USD 240,000	UnitedHealth 5.625% 15/7/2054	228,798	0.08
USD 190,000	UnitedHealth 5.75% 15/7/2064	181,807	0.06
USD 28,000	UnitedHealth 5.875% 15/2/2053	27,606	0.01
USD 14,000	UnitedHealth 6.05% 15/2/2063	14,024	0.01
USD 218,000	Uniti Group / Uniti Finance / CSL Capital 10.5% 15/2/2028	201,136	0.07
USD 63,000	Uniti Group / Uniti Finance / CSL Capital 10.5% 15/2/2028	58,126	0.02
USD 116,000	Univision Communications 6.625% 1/6/2027	103,804	0.03
USD 147,000	Univision Communications 8% 15/8/2028	134,109	0.05
USD 61,000	Univision Communications 8.5% 31/7/2031	55,000	0.02
USD 412,000	US Bancorp 5.836% 12/6/2034	392,199	0.14
USD 32,000	US Foods 4.625% 1/6/2030	27,670	0.01
USD 84,000	US Foods 4.75% 15/2/2029	74,028	0.03
USD 40,000	US Foods 6.875% 15/9/2028	37,595	0.01
USD 55,000	US Foods 7.25% 15/1/2032	52,452	0.02
USD 126,000	Vail Resorts 6.5% 15/5/2032	118,304	0.05
USD 265,000	Verisk Analytics 5.25% 5/6/2034	244,567	0.09
USD 53,000	Veritas US / Veritas Bermuda 7.5% 1/9/2025	43,909	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 140,000	Verizon Communications 1.5% 18/9/2030	107,468	0.04
USD 91,000	Verizon Communications 2.55% 21/3/2031	72,522	0.03
USD 365,000	Verizon Communications 2.65% 20/11/2040	238,939	0.09
USD 75,000	Verizon Communications 2.85% 3/9/2041	49,981	0.02
USD 7,000	Verizon Communications 2.875% 20/11/2050	4,222	0.00
USD 442,000	Verizon Communications 2.987% 30/10/2056	259,700	0.09
USD 7,000	Verizon Communications 3% 20/11/2060	4,029	0.00
USD 19,000	Verizon Communications 3.55% 22/3/2051	13,049	0.01
USD 6,000	Verizon Communications 3.7% 22/3/2061	4,037	0.00
USD 190,000	Verizon Communications 3.875% 8/2/2029	167,867	0.06
USD 6,000	Verizon Communications 3.875% 1/3/2052	4,364	0.00
USD 191,000	Verizon Communications 4.016% 3/12/2029	169,117	0.06
USD 5,000	Verizon Communications 4.862% 21/8/2046	4,306	0.00
USD 132,000	Vertiv 4.125% 15/11/2028	114,447	0.04
USD 37,000	Viavi Solutions 3.75% 1/10/2029	29,701	0.01
USD 482,000	VMware 1.4% 15/8/2026	409,411	0.14
USD 436,000	VMware 1.8% 15/8/2028	355,260	0.13
USD 499,000	VMware 2.2% 15/8/2031	382,416	0.13
USD 163,000	Wabash National 4.5% 15/10/2028	135,642	0.05
USD 19,000	Walgreens Boots Alliance 8.125% 15/8/2029	17,172	0.01
USD 47,000	Walmart 2.65% 22/9/2051	28,725	0.01
USD 44,000	Walt Disney 2.75% 1/9/2049	26,644	0.01
USD 17,000	Walt Disney 3.6% 13/1/2051	12,089	0.00
USD 19,000	Walt Disney 6.65% 15/11/2037	20,101	0.01
USD 146,000	Wand NewCo 3 7.625% 30/1/2032	138,214	0.05
USD 5,000	Waste Management 1.5% 15/3/2031	3,778	0.00
USD 320,000	Welltower 3.85% 15/6/2032	271,903	0.10
USD 156,000	Welltower 4.25% 15/4/2028	139,289	0.05
USD 23,000	WESCO Distribution 6.375% 15/3/2029	21,397	0.01
USD 46,000	WESCO Distribution 6.625% 15/3/2032	42,942	0.02
USD 211,000	WESCO Distribution 7.25% 15/6/2028	195,603	0.07
USD 141,000	William Carter 5.625% 15/3/2027	127,432	0.04
USD 59,000	Williams Scotsman 4.625% 15/8/2028	51,589	0.02
USD 43,000	Williams Scotsman 6.625% 15/6/2029	40,121	0.01
USD 143,000	Williams Scotsman 7.375% 1/10/2031	135,739	0.05
USD 59,000	Wilsonart 11% 15/8/2032	51,825	0.02
USD 61,000	Windstream Escrow / Windstream Escrow Finance 7.75% 15/8/2028	53,801	0.02
USD 96,000	WR Grace 5.625% 15/8/2029*	80,401	0.03
USD 74,000	WR Grace 7.375% 1/3/2031	69,456	0.02
USD 13,000	Wrangler Holdco 6.625% 1/4/2032	12,140	0.00
USD 147,000	WRKCo 4% 15/3/2028	130,324	0.05
USD 150,000	WRKCo 4.9% 15/3/2029	137,211	0.05
USD 79,000	Wyndham Hotels & Resorts 4.375% 15/8/2028	68,585	0.02
USD 19,000	Yum! Brands 4.75% 15/1/2030	16,883	0.01
USD 354,000	Zayo 4% 1/3/2027*	279,230	0.10
USD 97,000	Zayo 6.125% 1/3/2028	68,577	0.02
USD 26,000	Zebra Technologies 6.5% 1/6/2032	24,301	0.01
USD 219,000	ZoomInfo Technologies/ZoomInfo Finance 3.875% 1/2/2029	182,148	0.06
		131,757,847	46.65
Total Bonds		189,191,820	66.99
EQUITY LINKED NOTES			
USD 1,384	BMO Capital Markets Corp. (Fund receives 11.29% Citigroup) (16/10/2024)	76,898	0.03
USD 473	BMO Capital Markets Corp. (Fund receives 12.36% Fixed; and receives/pays return on Emerson electric co.) (23/9/2024)	91,141	0.03
USD 151	BMO Capital Markets Corp. (Fund receives 14.97% Fixed; and receives/pays return on LYFT INC-A) (23/9/2024)	80,185	0.03
USD 198	BMO Capital Markets Corp. (Fund receives 15.21% Goldman Sachs Group) (16/10/2024)	89,846	0.03
USD 1,488	BMO Capital Markets Corp. (Fund receives 18.95% Fixed; and receives/pays return on Voya financial) (23/9/2024)	76,971	0.03
USD 3,810	BMO Capital Markets Corp. (Fund receives 30.6% Fixed; and receives/pays return on CVS health corp.) (23/9/2024)	47,845	0.02
USD 2,070	BMO Capital Markets Corp. (Fund receives 34.39% Fixed; and receives/pays return on Parker Hannifin Corp.) (23/9/2024)	33,871	0.01
USD 6,181	BMO Capital Markets Corp. (Fund receives 41.21% Fixed; and receives/pays return on Hilton worldwide holdings) (23/9/2024)	60,302	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 456	BMO Capital Markets Corp. (Fund receives 8.31% Fixed; and receives/pays return on Mrash & Mclennan Cos) (3/9/2024)	92,256	0.03
USD 1,948	BMO Capital Markets Corp. (Fund receives 8.96% Morgan Stanley) (16/10/2024)	179,570	0.06
USD 1,044	Royal Bank of Canada (Fund receives 11.17% Fixed; and receives/pays return on Cardinal Health) (5/11/2024)	104,400	0.04
USD 196	Royal Bank of Canada (Fund receives 11.73% Fixed; and receives/pays return on Dover Corporation) (9/9/2024)	32,710	0.01
USD 176	Royal Bank of Canada (Fund receives 11.76% Fixed; and receives/pays return on S&P Global) (12/9/2024)	80,333	0.03
USD 278	Royal Bank of Canada (Fund receives 12.37% Fixed; and receives/pays return on American Tower Corporation) (12/9/2024)	56,199	0.02
USD 547	Royal Bank of Canada (Fund receives 12.76% Fixed; and receives/pays return on Welltower) (12/9/2024)	58,030	0.02
USD 4,398	Royal Bank of Canada (Fund receives 13.7% Fixed; and receives/pays return on Apple) (17/9/2024)	909,669	0.32
USD 878	Royal Bank of Canada (Fund receives 14.27% Fixed; and receives/pays return on Pentair) (24/10/2024)	68,736	0.03
USD 554	Royal Bank of Canada (Fund receives 14.78% Fixed; and receives/pays return on ITT) (1/11/2024)	68,354	0.03
USD 48	Royal Bank of Canada (Fund receives 15.95% Fixed; and receives/pays return on MercadoLibre) (1/11/2024)	87,329	0.03
USD 632	Royal Bank of Canada (Fund receives 16.01% Fixed; and receives/pays return on International Business Machines Corporation) (9/9/2024)	114,197	0.04
USD 142	Royal Bank of Canada (Fund receives 16.75% Fixed; and receives/pays return on Tractor Supply Company) (9/9/2024)	34,322	0.01
USD 686	Royal Bank of Canada (Fund receives 17.36% Fixed; and receives/pays return on Cirrus Logic) (1/11/2024)	88,389	0.03
USD 633	Royal Bank of Canada (Fund receives 17.68% Fixed; and receives/pays return on Hasbro) (25/10/2024)	38,548	0.01
USD 2,258	Royal Bank of Canada (Fund receives 17.68% Fixed; and receives/pays return on Sealed Air Corporation) (1/11/2024)	69,451	0.03
USD 483	Royal Bank of Canada (Fund receives 18.17% Fixed; and receives/pays return on Masco Corporation) (9/9/2024)	34,400	0.01
USD 978	Royal Bank of Canada (Fund receives 19.31% Fixed; and receives/pays return on Archer-Daniels-Midland Company) (12/9/2024)	54,129	0.02
USD 247	Royal Bank of Canada (Fund receives 20.39% Fixed; and receives/pays return on ServiceNow) (9/9/2024)	188,795	0.07
USD 1,013	Royal Bank of Canada (Fund receives 21.79% Fixed; and receives/pays return on Harley-Davidson) (9/9/2024)	34,374	0.01
USD 2,847	Royal Bank of Canada (Fund receives 23.6% Fixed; and receives/pays return on Tapestry) (27/9/2024)	103,381	0.04
USD 600	Royal Bank of Canada (Fund receives 24.21% Fixed; and receives/pays return on Hasbro) (9/9/2024)	35,147	0.01
USD 484	Royal Bank of Canada (Fund receives 26.85% Fixed; and receives/pays return on Zscaler) (6/9/2024)	86,212	0.03
USD 912	Royal Bank of Canada (Fund receives 9.01% Fixed; and receives/pays return on Nasdaq) (9/9/2024)	57,626	0.02
USD 769	Toronto-Dominion (Fund receives 11.25% Fixed; and receives/pays return on American Express Co) (4/9/2024)	176,581	0.06
USD 1,051	Mizuho Markets Cayman LP (Fund receives 11.3% Fixed; and receives/pays return on Raymond James Financial) (9/9/2024)	112,852	0.04
USD 88	Mizuho Markets Cayman LP (Fund receives 12.6% Fixed; and receives/pays return on O'Reilly Automotive) (9/9/2024)	89,638	0.03
USD 393	Mizuho Markets Cayman LP (Fund receives 17.62% Fixed; and receives/pays return on Dun & Bradstreet Holdings) (2/10/2024)	128,311	0.05
USD 298	Mizuho Markets Cayman LP (Fund receives 19.6% Fixed; and receives/pays return on Molina Healthcare) (9/9/2024)	91,712	0.03
USD 728	Mizuho Markets Cayman LP (Fund receives 23.5% Fixed; and receives/pays return on TransUnion) (9/9/2024)	57,721	0.02

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 723	Societe Generale (Fund receives 0.3297% Fixed; and receives/pays return on DuPont de Nemours) (13/9/2024)	54,795	0.02
USD 1,684	Societe Generale (Fund receives 0.3407% Fixed; and receives/pays return on Graphic Packaging Holding) (12/9/2024)	45,123	0.02
USD 803	Societe Generale (Fund receives 0.3477% Fixed; and receives/pays return on Sysco Corp) (12/9/2024)	56,485	0.02
USD 807	Societe Generale (Fund receives 0.412% Fixed; and receives/pays return on Electronic Arts) (13/9/2024)	109,725	0.04
USD 1,324	Societe Generale (Fund receives 0.4163% Fixed; and receives/pays return on Centene corp.) (10/9/2024)	93,191	0.03
USD 1,276	Societe Generale (Fund receives 0.424% Fixed; and receives/pays return on Cognizant Technology Solutions Corp) (16/9/2024)	89,709	0.03
USD 769	Societe Generale (Fund receives 0.4285% Fixed; and receives/pays return on Fiserv) (6/9/2024)	116,231	0.04
USD 260	Societe Generale (Fund receives 0.447% Fixed; and receives/pays return on Thermo Fisher Scientific) (6/9/2024)	141,377	0.05
USD 453	Societe Generale (Fund receives 0.448% Fixed; and receives/pays return on Zimmer Biomet Holdings) (23/9/2024)	46,207	0.02
USD 647	Societe Generale (Fund receives 0.4747% Fixed; and receives/pays return on Labcorp Holdings) (16/9/2024)	134,944	0.05
USD 1,058	Societe Generale (Fund receives 0.479% Fixed; and receives/pays return on Fortinet) (23/9/2024)	69,632	0.02
USD 421	Societe Generale (Fund receives 0.4973% Fixed; and receives/pays return on McDonald's Corp) (11/9/2024)	103,822	0.04
USD 387	Societe Generale (Fund receives 0.5187% Fixed; and receives/pays return on International Flavors & Fragrances) (23/9/2024)	35,120	0.01
USD 1,737	Societe Generale (Fund receives 0.5327% Fixed; and receives/pays return on Kraft Heinz) (13/9/2024)	55,645	0.02
USD 626	Societe Generale (Fund receives 0.547% Fixed; and receives/pays return on Westinghouse Air Brake Technologies Corp) (6/9/2024)	93,162	0.03
USD 120	Societe Generale (Fund receives 0.5533% Fixed; and receives/pays return on Deckers Outdoor Corp) (11/9/2024)	101,930	0.04
USD 441	Societe Generale (Fund receives 0.5577% Fixed; and receives/pays return on Cigna Group) (16/9/2024)	139,680	0.05
USD 2,327	Societe Generale (Fund receives 0.579% Fixed; and receives/pays return on Starbucks corp.) (13/9/2024)	175,331	0.06
USD 703	Societe Generale (Fund receives 0.601% Fixed; and receives/pays return on 3M CO) (10/9/2024)	83,349	0.03
USD 120	Societe Generale (Fund receives 0.618% Fixed; and receives/pays return on Cummins Inc) (16/9/2024)	33,689	0.01
USD 292	Societe Generale (Fund receives 0.6827% Fixed; and receives/pays return on Eli Lilly & Co) (23/9/2024)	236,442	0.08
USD 167	Societe Generale (Fund receives 0.8707% Fixed; and receives/pays return on Charter Communications Inc) (10/9/2024)	53,169	0.02
USD 498	Societe Generale (Fund receives 0.893% Fixed; and receives/pays return on Capital one financial corp.) (6/9/2024)	65,990	0.02
USD 222	Societe Generale (Fund receives 0.9465% Fixed; and receives/pays return on Lennox International) (6/9/2024)	113,673	0.04
USD 249	Societe Generale (Fund receives 1.107% Fixed; and receives/pays return on Old Dominion Freight Line) (6/9/2024)	42,860	0.02
USD 884	Societe Generale (Fund receives 1.134% Fixed; and receives/pays return on Seagate Technology Holdings) (6/9/2024)	79,290	0.03
USD 1,954	BNP Paribas (Fund receives 15.43% Fixed; and receives/pays return on Uber Technologies) (28/10/2024)	128,000	0.05
USD 961	BNP Paribas (Fund receives 15.74% Fixed; and receives/pays return on Akamai Technologies) (23/9/2024)	88,210	0.03
USD 876	BNP Paribas (Fund receives 16.04% Fixed; and receives/pays return on Clorox company) (17/9/2024)	119,152	0.04
USD 619	BNP Paribas (Fund receives 16.54% Fixed; and receives/pays return on Analog devices) (2/10/2024)	129,651	0.05
USD 2,426	BNP Paribas (Fund receives 22.74% Fixed; and receives/pays return on Twilio) (17/9/2024)	137,700	0.05

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 768	BNP Paribas (Fund receives 27.5% Fixed; and receives/pays return on Estee Lauder Cos) (2/10/2024)	63,933	0.02
USD 1,180	BNP Paribas (Fund receives 6.62% Fixed; and receives/pays return on TJX Cos) (2/10/2024)	125,407	0.04
USD 3,077	JP Morgan (Fund receives 10% Fixed; and receives/pays return on Merck & Co.) (28/10/2024)	322,721	0.11
USD 3,118	JP Morgan (Fund receives 11.13% Fixed; and receives/pays return on Amazon.com) (28/10/2024)	488,058	0.17
USD 119	JP Morgan (Fund receives 11.37% Fixed; and receives/pays return on Eli Lilly and Company) (28/10/2024)	102,475	0.04
USD 585	JP Morgan (Fund receives 11.77% Fixed; and receives/pays return on Lowe's Companies) (2/10/2024)	129,936	0.05
USD 369	JP Morgan (Fund receives 11.86% Fixed; and receives/pays return on Deere & Company) (27/9/2024)	127,612	0.05
USD 878	JP Morgan (Fund receives 12.65% Fixed; and receives/pays return on Target Corporation) (2/10/2024)	123,026	0.04
USD 1,284	JP Morgan (Fund receives 13.53% Fixed; and receives/pays return on MetLife) (16/9/2024)	89,407	0.03
USD 205	JP Morgan (Fund receives 18.84% Fixed; and receives/pays return on Emcor Group) (25/10/2024)	70,223	0.02
USD 1,643	JP Morgan (Fund receives 20.84% Fixed; and receives/pays return on Qualcomm Incorporated) (28/10/2024)	257,719	0.09
USD 499	JP Morgan (Fund receives 22.61% Fixed; and receives/pays return on Eaton Corporation) (16/9/2024)	136,276	0.05
USD 497	JP Morgan (Fund receives 23.71% Fixed; and receives/pays return on Toll Brothers) (2/10/2024)	63,875	0.02
USD 3,811	JP Morgan (Fund receives 7.39% Fixed; and receives/pays return on Walmart) (27/9/2024)	259,804	0.09
USD 873	JP Morgan (Fund receives 9.04% Fixed; and receives/pays return on Progressive Corporation) (16/10/2024)	193,034	0.07
USD 2,869	JP Morgan (Fund receives 9.07% Fixed; and receives/pays return on Cisco Systems) (14/11/2024)	127,610	0.05
USD 1,607	UBS AG (Fund receives 12.3% JPMorgan Chase & Co.) (11/10/2024)	320,719	0.11
USD 1,630	UBS AG (Fund receives 12.8% KKR & Co.) (7/11/2024)	179,204	0.06
USD 4,269	UBS AG (Fund receives 15.5% Bank of America Corporation) (15/10/2024)	153,863	0.06
USD 375	Barclays (Fund receives 10.36% Fixed; and receives/pays return on Stryker Corporation) (13/9/2024)	115,992	0.04
USD 1,127	Barclays (Fund receives 10.79% Fixed; and receives/pays return on General Mills) (20/9/2024)	68,394	0.02
USD 130	Barclays (Fund receives 11.01% Fixed; and receives/pays return on Cintas Corporation Capital) (3/9/2024)	91,986	0.03
USD 2,957	Barclays (Fund receives 12.57% Fixed; and receives/pays return on Microsoft Corporation) (13/9/2024)	1,111,926	0.39
USD 852	Barclays (Fund receives 14.88% Fixed; and receives/pays return on Johnson Controls International) (13/9/2024)	55,090	0.02
USD 2,460	Barclays (Fund receives 15.33% Fixed; and receives/pays return on Bristol-Myers Squibb Co) (10/9/2024)	111,009	0.04
USD 493	Barclays (Fund receives 18.09% Fixed; and receives/pays return on Sprouts Farmers Market) (13/9/2024)	45,477	0.02
USD 1,162	Barclays (Fund receives 19.29% Fixed; and receives/pays return on Ally Financial) (3/9/2024)	44,567	0.02
USD 1,734	Barclays (Fund receives 19.3% Fixed; and receives/pays return on BorgWarner) (13/9/2024)	52,947	0.02
USD 832	Barclays (Fund receives 27.44% Fixed; and receives/pays return on Dayforce) (13/9/2024)	43,675	0.02
USD 369	Barclays (Fund receives 7.54% Fixed; and receives/pays return on Automatic Data Processing) (13/9/2024)	90,558	0.03
USD 1,424	Barclays (Fund receives 8.55% Fixed; and receives/pays return on Mondelz International) (13/9/2024)	90,925	0.03
USD 424	Barclays (Fund receives 8.65% Fixed; and receives/pays return on Mastercard Incorporated) (13/9/2024)	181,888	0.07
USD 962	Goldman Sachs (Fund receives 13.29% Fixed; and receives/pays return on Fidelity National Information Services) (18/9/2024)	69,776	0.03
USD 3,578	Goldman Sachs (Fund receives 15.79% Chipotle Mexican Grill) (25/10/2024)	179,750	0.06

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 1,508	Goldman Sachs (Fund receives 28.09% Fixed; and receives/pays return on Uber Technologies) (18/9/2024)	94,244	0.03
USD 264	Goldman Sachs (Fund receives 28.1% Lam Research Corporation) (18/10/2024)	191,913	0.07
USD 351	Goldman Sachs (Fund receives 9.31% Fixed; and receives/pays return on Thermo Fisher Scientific) (28/10/2024)	193,342	0.07
USD 695	HSBC (Fund receives 10.41% Fixed; and receives/pays return on Daneher Corp.) (5/9/2024)	167,503	0.06
USD 284	HSBC (Fund receives 10.74% Fixed; and receives/pays return on Sherwin Williams) (5/9/2024)	91,707	0.03
USD 609	Citigroup (Fund receives 11% Fixed; and receives/pays return on Microsoft Corporation) (24/10/2024)	226,478	0.08
USD 1,381	Citigroup (Fund receives 11.37% Fixed; and receives/pays return on Corteva) (16/9/2024)	69,401	0.02
USD 277	Citigroup (Fund receives 11.48% Fixed; and receives/pays return on Ameriprise Financial) (9/9/2024)	108,102	0.04
USD 1,178	Citigroup (Fund receives 12.31% Fixed; and receives/pays return on Apple) (31/10/2024)	231,277	0.08
USD 169	Citigroup (Fund receives 12.45% Fixed; and receives/pays return on Air Products and Chemicals) (16/9/2024)	42,566	0.02
USD 397	Citigroup (Fund receives 14.55% Fixed; and receives/pays return on Zoetis) (18/9/2024)	66,235	0.02
USD 289	Citigroup (Fund receives 14.59% Fixed; and receives/pays return on HCA Healthcare) (5/9/2024)	92,057	0.03
USD 304	Citigroup (Fund receives 15.26% Fixed; and receives/pays return on Nucor Corporation) (5/9/2024)	41,564	0.02
USD 1,516	Citigroup (Fund receives 16.35% Fixed; and receives/pays return on EBay) (16/9/2024)	80,059	0.03
USD 389	Citigroup (Fund receives 17.55% Fixed; and receives/pays return on Cadence Design Systems) (5/9/2024)	94,789	0.03
USD 1,829	Citigroup (Fund receives 18.02% Fixed; and receives/pays return on Amazon.com) (17/9/2024)	289,262	0.10
USD 583	Citigroup (Fund receives 18.19% Fixed; and receives/pays return on Crown Holdings) (5/9/2024)	46,207	0.02
USD 1,977	Citigroup (Fund receives 20.95% Fixed; and receives/pays return on Baxter International) (18/9/2024)	68,175	0.02
USD 3,830	Citigroup (Fund receives 20.98% Fixed; and receives/pays return on Flex Ltd.) (6/9/2024)	112,915	0.04
USD 2,294	Citigroup (Fund receives 22.74% Fixed; and receives/pays return on PayPal Holdings) (12/9/2024)	139,547	0.05
USD 542	Citigroup (Fund receives 24.92% Fixed; and receives/pays return on Arista Networks) (13/9/2024)	170,863	0.06
USD 507	Citigroup (Fund receives 25.06% Fixed; and receives/pays return on Paycom Software) (16/9/2024)	75,923	0.03
USD 426	Citigroup (Fund receives 25.63% Fixed; and receives/pays return on Jazz Pharmaceuticals Public Limited Company) (16/9/2024)	44,889	0.02
USD 1,277	Citigroup (Fund receives 29.39% Fixed; and receives/pays return on Advanced Micro Devices) (13/9/2024)	170,940	0.06
USD 713	Citigroup (Fund receives 9.92% Fixed; and receives/pays return on GE HealthCare Technologies) (13/9/2024)	54,430	0.02
Total Equity Linked Notes		15,516,965	5.50
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		266,802,493	94.48
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	United Kingdom		
1,484,818	Home Reit**	435,859	0.15
Total Common Stocks (Shares)		435,859	0.15
BONDS			
	Luxembourg		
EUR 66,000	Opus-Chartered Issuances 2.5% 4/7/2025**	66,000	0.02
Total Bonds		66,000	0.02
Total Other Transferable Securities		501,859	0.17
Total Portfolio		267,304,352	94.65
Other Net Assets		15,116,543	5.35
Total Net Assets (EUR)		282,420,895	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

ESG Global Conservative Income Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
AUD	341,966	EUR	210,870	Toronto-Dominion	18/9/2024	(1,529)
EUR	5,495,484	GBP	4,720,000	Bank of America	16/9/2024	(103,788)
EUR	880,001	GBP	752,937	Toronto-Dominion	18/9/2024	(13,132)
EUR	792,402	GBP	675,611	HSBC Bank	18/9/2024	(9,008)
EUR	170,640	USD	190,000	HSBC Bank	16/9/2024	(800)
EUR	259,048	GBP	220,000	UBS	16/9/2024	(1,935)
EUR	3,674,841	SEK	41,391,676	Citigroup	18/9/2024	35,468
EUR	12,372,249	GBP	10,476,145	Citigroup	18/9/2024	(54,552)
EUR	1,224,378	CHF	1,158,621	JP Morgan	18/9/2024	(8,130)
EUR	49,175	JPY	8,196,732	Toronto-Dominion	18/9/2024	(1,742)
EUR	97,059,208	USD	104,313,510	RBS	18/9/2024	2,943,931
EUR	1,555,223	USD	1,676,853	JP Morgan	18/9/2024	42,308
EUR	644,992	GBP	548,489	Standard Chartered Bank	18/9/2024	(5,626)
EUR	1,610,953	USD	1,766,184	Standard Chartered Bank	18/9/2024	17,441
EUR	1,893,028	USD	2,090,000	Bank of America	16/9/2024	7,184
GBP	253,121	EUR	297,928	RBS	18/9/2024	2,324
GBP	120,000	EUR	140,422	Bank of America	16/9/2024	1,932
SEK	3,642,069	EUR	322,195	Toronto-Dominion	18/9/2024	(1,965)
SEK	5,316,341	EUR	462,396	Morgan Stanley	18/9/2024	5,044
USD	4,000,000	EUR	3,705,568	UBS	18/9/2024	(96,628)
USD	5,000,000	EUR	4,659,744	State Street	18/9/2024	(148,570)
USD	2,000,000	EUR	1,856,903	Deutsche Bank	18/9/2024	(52,433)
USD	4,500,000	EUR	4,126,462	RBS	18/9/2024	(66,405)
USD	4,500,000	EUR	4,066,019	Goldman Sachs	18/9/2024	(5,963)
Net unrealised appreciation						2,483,426
Total net unrealised appreciation (EUR underlying exposure - EUR 144,406,947)						2,483,426

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation/ (depreciation) EUR
373	EUR	Euro Bund	September 2024	49,926,050	1,210,040
605	USD	EUR/USD Future	September 2024	75,656,016	1,986,290
9	USD	S&P 500 E-Mini Index	September 2024	2,035,327	(2,258)
(273)	USD	US Treasury 10 Year Note (CBT)	December 2024	28,056,336	45,820
(76)	USD	US Ultra Bond (CBT)	December 2024	9,128,218	67,805
2	USD	US Long Bond (CBT)	December 2024	223,570	(1,647)
(4)	USD	US Treasury 5 Year Note (CBT)	December 2024	395,508	803
Total				165,421,025	3,306,853

ESG Global Multi-Asset Income Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
33,856	iShares MSCI USA Quality Dividend ESG UCITS ETF~	1,745,277	3.39
Total Funds		1,745,277	3.39
COMMON STOCKS (SHARES)			
	Canada		
16,261	TELUS	264,071	0.51
	Denmark		
3,570	Novo Nordisk	495,208	0.96
	France		
1,383	Air Liquide	259,028	0.50
599	L'Oreal	265,015	0.52
2,799	Sanofi	314,976	0.61
		839,019	1.63
	Indonesia		
469,897	Bank Rakyat Indonesia Persero	156,582	0.30
	Ireland		
1,129	Accenture	385,881	0.75
1,776	Allegion	244,218	0.47
1,087	STERIS	259,086	0.51
		889,185	1.73
	Japan		
3,500	Sony	341,440	0.66
	Netherlands		
60,812	Koninklijke KPN	249,281	0.49
	Spain		
18,270	Banco Bilbao Vizcaya Argentaria	193,332	0.38
	Switzerland		
3,866	Nestle	415,974	0.81
557	Zurich Insurance	322,998	0.63
		738,972	1.44
	Taiwan		
3,020	Taiwan Semiconductor Manufacturing ADR	518,625	1.01
	United Kingdom		
2,541	AstraZeneca	443,855	0.86
9,329	RELX	435,629	0.85
142,547	Taylor Wimpey	301,784	0.58
		1,181,268	2.29
	United States		
1,335	Alphabet	217,738	0.42
1,118	AMETEK	189,914	0.37
1,852	Apple	424,256	0.82
1,369	Applied Materials	270,487	0.53
783	Assurant	153,186	0.30
1,477	Charles Schwab	96,478	0.19
7,078	Citizens Financial	303,505	0.59
677	Home Depot	249,116	0.48
619	Hubbell	244,078	0.47
1,996	Intercontinental Exchange	321,236	0.62
246	Mastercard	118,739	0.23
1,606	Microsoft	669,124	1.30
5,079	Mondelez International	360,914	0.70
427	Moody's	207,518	0.40
1,976	Oracle	278,063	0.54
3,006	Otis Worldwide	283,586	0.55
1,408	Republic Services	290,696	0.56
707	Salesforce	180,624	0.35
1,962	Texas Instruments	419,986	0.82
1,396	Union Pacific	353,718	0.69
1,774	United Parcel Service	225,724	0.44
623	UnitedHealth	366,299	0.71
1,402	Zoetis	257,660	0.50
		6,482,645	12.58
Total Common Stocks (Shares)		12,349,628	23.98
BONDS			
	Australia		
USD 23,000	Westpac Banking 2.668% 15/11/2035	19,843	0.04
USD 6,000	Westpac Banking 4.421% 24/7/2039	5,619	0.01
		25,462	0.05
	Canada		
USD 44,000	1011778 BC ULC / New Red Finance 3.875% 15/1/2028	42,151	0.08
USD 71,000	1011778 BC ULC / New Red Finance 4% 15/10/2030	65,095	0.13
USD 43,000	1011778 BC ULC / New Red Finance 4.375% 15/1/2028	41,721	0.08
USD 46,000	1011778 BC ULC / New Red Finance 6.125% 15/6/2029	47,078	0.09
USD 28,000	1375209 BC 9% 30/1/2028	27,268	0.05
USD 11,000	ATS 4.125% 15/12/2028	10,330	0.02
USD 116,000	Bausch + Lomb 8.375% 1/10/2028	122,003	0.24
USD 5,000	Bausch Health 6.125% 1/2/2027	4,218	0.01
USD 39,000	Bausch Health 11% 30/9/2028	36,172	0.07
USD 23,000	Bombardier 6% 15/2/2028	23,070	0.04
USD 24,000	Bombardier 7% 1/6/2032	24,997	0.05
USD 23,000	Bombardier 7.25% 1/7/2031	24,169	0.05
USD 30,000	Bombardier 7.875% 15/4/2027	30,133	0.06
USD 32,000	Bombardier 8.75% 15/11/2030	34,920	0.07
USD 120,000	Canadian National Railway 2.75% 1/3/2026	117,201	0.23
USD 16,000	Canadian National Railway 4.45% 20/1/2049	14,711	0.03
USD 11,000	Dye & Durham 8.625% 15/4/2029	11,503	0.02
USD 8,000	Empire Communities 9.75% 1/5/2029	8,439	0.02
USD 30,000	Garda World Security 4.625% 15/2/2027	29,359	0.06
USD 4,000	Garda World Security 6% 1/6/2029	3,785	0.01

~Investment in connected party fund, see further information in Note 10.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 6,000	Garda World Security 7.75% 15/2/2028	6,289	0.01
USD 36,000	Garda World Security 8.25% 1/8/2032	36,662	0.07
USD 12,000	Garda World Security 9.5% 1/11/2027	12,120	0.02
USD 7,000	GFL Environmental 3.5% 1/9/2028	6,633	0.01
USD 30,000	GFL Environmental 4.375% 15/8/2029	28,460	0.05
USD 58,000	GFL Environmental 4.75% 15/6/2029	56,172	0.11
USD 43,000	Jones Deslauriers Insurance Management 8.5% 15/3/2030	45,769	0.09
USD 32,000	Jones Deslauriers Insurance Management 10.5% 15/12/2030	34,886	0.07
USD 21,000	Nutrien 4.9% 27/3/2028	21,308	0.04
USD 19,000	Nutrien 5.25% 15/1/2045	18,419	0.04
USD 24,000	Nutrien 5.8% 27/3/2053	25,026	0.05
USD 85,000	Nutrien 5.9% 7/11/2024	85,066	0.16
USD 62,000	Rogers Communications 3.7% 15/11/2049	46,537	0.09
USD 51,000	Rogers Communications 3.8% 15/3/2032	47,176	0.09
USD 2,000	Rogers Communications 4.3% 15/2/2048	1,662	0.01
USD 4,000	Rogers Communications 4.35% 1/5/2049	3,350	0.01
USD 60,000	Rogers Communications 4.55% 15/3/2052	51,346	0.10
USD 42,000	Rogers Communications 5.3% 15/2/2034	42,556	0.08
USD 50,000	Toronto-Dominion Bank 0.7% 10/9/2024	49,952	0.09
USD 25,000	Toronto-Dominion Bank 5.156% 10/1/2028	25,567	0.05
USD 80,000	Toronto-Dominion Bank 5.532% 17/7/2026	81,531	0.16
USD 91,000	TransAlta 7.75% 15/11/2029	96,383	0.19
		1,541,193	3.00
	Cayman Islands		
USD 21,000	GGAM Finance 6.875% 15/4/2029	21,717	0.04
USD 36,000	GGAM Finance 8% 15/2/2027	37,479	0.07
USD 11,000	GGAM Finance 8% 15/6/2028	11,768	0.03
USD 12,000	Global Aircraft Leasing 8.75% 1/9/2027	12,144	0.02
USD 74,000	Seagate HDD Cayman 8.25% 15/12/2029	80,376	0.16
		163,484	0.32
	France		
USD 250,000	Constellium 3.75% 15/4/2029	231,155	0.45
	Ireland		
USD 3,000	Shire Acquisitions Investments Ireland 3.2% 23/9/2026	2,933	0.00
	Japan		
USD 25,000	Sumitomo Mitsui Financial 5.836% 9/7/2044	26,573	0.05
	Jersey		
USD 51,000	Aptiv 3.1% 1/12/2051	32,764	0.06
USD 16,000	Aptiv 5.4% 15/3/2049	14,922	0.03
USD 36,000	Aptiv / Aptiv 3.25% 1/3/2032	32,291	0.06
USD 9,000	Aptiv / Aptiv 4.15% 1/5/2052	7,019	0.02
		86,996	0.17
	Luxembourg		
USD 31,000	Camelot Finance 4.5% 1/11/2026	30,365	0.06
	Netherlands		
USD 94,000	Elastic 4.125% 15/7/2029	87,736	0.17
USD 22,000	NXP / NXP Funding / NXP USA 2.5% 11/5/2031	19,052	0.04
USD 19,000	NXP / NXP Funding / NXP USA 2.65% 15/2/2032	16,362	0.03
USD 2,000	NXP / NXP Funding / NXP USA 4.3% 18/6/2029	1,965	0.00
USD 2,000	NXP / NXP Funding / NXP USA 4.4% 1/6/2027	1,992	0.01
USD 52,000	Sensata Technologies 4% 15/4/2029	49,119	0.10
USD 56,000	Teva Pharmaceutical Finance Netherlands III 3.15% 1/10/2026	53,783	0.10
USD 314,000	Ziggo Bond 5.125% 28/2/2030	283,856	0.55
		513,865	1.00
	Singapore		
USD 45,000	Pfizer Investment Enterprises 4.65% 19/5/2030	45,769	0.09
USD 33,000	Pfizer Investment Enterprises 4.75% 19/5/2033	33,283	0.07
USD 25,000	Pfizer Investment Enterprises 5.11% 19/5/2043	24,939	0.05
USD 32,000	Pfizer Investment Enterprises 5.3% 19/5/2053	32,517	0.06
USD 16,000	Pfizer Investment Enterprises 5.34% 19/5/2063	16,049	0.03
		152,557	0.30
	Switzerland		
USD 250,000	UBS 2.95% 9/4/2025	247,076	0.48
	United Kingdom		
USD 151,000	Howden UK Refinance PLC / Howden UK Refinance 2 / Howden US Refinance 7.25% 15/2/2031	155,733	0.30
USD 16,000	Rio Tinto Finance USA 5% 9/3/2033	16,587	0.03
USD 4,000	Vodafone 4.25% 17/9/2050	3,298	0.01
		175,618	0.34
	United States		
USD 20,000	1 Automotive 6.375% 15/1/2030	20,335	0.04
USD 17,000	Acadia Healthcare 5% 15/4/2029	16,559	0.03
USD 12,000	Acadia Healthcare 5.5% 1/7/2028	11,930	0.02
USD 25,000	Acrisure / Acrisure Finance 7.5% 6/11/2030	25,703	0.05
USD 7,000	Acushnet 7.375% 15/10/2028	7,358	0.01
USD 5,000	ADT Security 4.125% 1/8/2029	4,748	0.01
USD 73,000	ADT Security 4.875% 15/7/2032	69,561	0.14

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 10,000	Advanced Drainage Systems 5% 30/9/2027	9,841	0.02
USD 95,000	Advanced Drainage Systems 6.375% 15/6/2030	96,702	0.19
USD 143,000	AES 1.375% 15/1/2026	136,283	0.26
USD 30,000	AES 2.45% 15/1/2031	25,656	0.05
USD 18,000	Aetna 3.875% 15/8/2047	13,799	0.03
USD 52,000	AHP Health Partners 5.75% 15/7/2029	50,601	0.10
USD 25,000	Air Lease 2.875% 15/1/2026	24,337	0.05
USD 17,000	Air Lease 2.875% 15/1/2032	14,758	0.03
USD 56,000	Air Lease 3.75% 1/6/2026	54,986	0.11
USD 28,000	Air Lease 5.1% 1/3/2029	28,492	0.06
USD 3,000	Albertsons / Safeway / New Albertsons / Albertsons 3.5% 15/3/2029	2,789	0.01
USD 19,000	Albertsons / Safeway / New Albertsons / Albertsons 4.625% 15/1/2027	18,553	0.04
USD 10,000	Albertsons / Safeway / New Albertsons / Albertsons 4.875% 15/2/2030	9,809	0.02
USD 49,000	Albertsons / Safeway / New Albertsons / Albertsons 5.875% 15/2/2028	48,929	0.10
USD 48,000	Albertsons / Safeway / New Albertsons / Albertsons 6.5% 15/2/2028	48,671	0.09
USD 83,000	Alliant Intermediate / Alliant Co-Issuer 5.875% 1/11/2029	81,012	0.16
USD 55,000	Alliant Intermediate / Alliant Co-Issuer 6.75% 15/10/2027	54,866	0.11
USD 20,000	Alliant Intermediate / Alliant Co-Issuer 6.75% 15/4/2028	20,453	0.04
USD 73,000	Alliant Intermediate / Alliant Co-Issuer 7% 15/1/2031	75,483	0.15
USD 152,000	Allied Universal Holdco 7.875% 15/2/2031	154,657	0.30
USD 80,000	Ally Financial 5.75% 20/11/2025	80,342	0.16
USD 15,000	Ally Financial 6.184% 26/7/2035	15,345	0.03
USD 47,000	Ally Financial 6.848% 3/1/2030	49,801	0.10
USD 53,000	American Airlines 8.5% 15/5/2029	55,088	0.11
USD 16,659	American Airlines/AAdvantage Loyalty IP 5.75% 20/4/2029	16,326	0.03
USD 15,000	American Express 5.043% 26/7/2028	15,226	0.03
USD 30,000	American Express 5.284% 26/7/2035	30,788	0.06
USD 66,000	American Honda Finance 1.3% 9/9/2026	62,134	0.12
USD 40,000	American Honda Finance 5.05% 10/7/2031	40,906	0.08
USD 50,000	American Honda Finance 5.125% 7/7/2028	51,406	0.10
USD 65,000	American Tower 1.875% 15/10/2030	55,289	0.11
USD 12,000	American Tower 2.3% 15/9/2031	10,230	0.02
USD 3,000	American Tower 2.9% 15/1/2030	2,752	0.01
USD 11,000	American Tower 2.95% 15/1/2051	7,351	0.01
USD 4,000	American Tower 3.1% 15/6/2050	2,762	0.01
USD 112,000	American Tower 3.375% 15/10/2026	109,179	0.21
USD 5,000	American Tower 3.55% 15/7/2027	4,857	0.01
USD 100,000	American Tower 3.95% 15/3/2029	97,147	0.19
USD 2,000	Amgen 2% 15/1/2032	1,677	0.00
USD 12,000	Amgen 2.45% 21/2/2030	10,859	0.02
USD 5,000	Amgen 2.77% 1/9/2053	3,217	0.01
USD 27,000	Amgen 3% 15/1/2052	18,851	0.04
USD 19,000	Amgen 4.2% 22/2/2052	15,935	0.03
USD 16,000	Amgen 4.4% 22/2/2062	13,433	0.03
USD 4,000	Amgen 4.663% 15/6/2051	3,596	0.01
USD 30,000	Amgen 4.875% 1/3/2053	27,874	0.05
USD 25,000	Amgen 5.15% 2/3/2028	25,560	0.05
USD 24,000	Amgen 5.25% 2/3/2033	24,742	0.05
USD 25,000	Amgen 5.65% 2/3/2053	25,990	0.05
USD 10,000	Amgen 5.75% 2/3/2063	10,337	0.02
USD 7,000	AmWINS 4.875% 30/6/2029	6,689	0.01
USD 11,000	AmWINS 6.375% 15/2/2029	11,274	0.02
USD 53,000	Analog Devices 2.1% 1/10/2031	45,728	0.09
USD 9,000	Analog Devices 2.8% 1/10/2041	6,709	0.01
USD 19,000	ANGI 3.875% 15/8/2028	17,297	0.03
USD 5,200	Anywhere Real Estate / Anywhere Co-Issuer 7% 15/4/2030	4,633	0.01
USD 71,992	Anywhere Real Estate / Anywhere Co-Issuer 7% 15/4/2030	64,147	0.12
USD 4,000	Aon / Aon Global 3.9% 28/2/2052	3,154	0.01
USD 2,000	Aon / Aon Global 5.35% 28/2/2033	2,071	0.00
USD 2,000	Aon North America 5.75% 1/3/2054	2,090	0.00
USD 18,000	Apple 2.65% 8/2/2051	12,272	0.02
USD 31,000	Apple 2.7% 5/8/2051	21,231	0.04
USD 10,000	Apple 2.8% 8/2/2061	6,649	0.01
USD 20,000	Apple 2.95% 11/9/2049	14,587	0.03
USD 5,000	Apple 3.45% 9/2/2045	4,158	0.01
USD 4,000	Apple 3.85% 4/8/2046	3,487	0.01
USD 15,000	Applied Materials 1.75% 1/6/2030	13,098	0.03
USD 22,000	Applied Materials 2.75% 1/6/2050	15,244	0.03
USD 86,000	Applied Materials 3.3% 1/4/2027	84,109	0.16
USD 36,000	APX 5.75% 15/7/2029	35,784	0.07
USD 39,000	APX 6.75% 15/2/2027	39,150	0.08
USD 85,000	Aramark Services 5% 1/2/2028	83,595	0.16
USD 200,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 6% 15/6/2027	200,163	0.39
USD 19,000	Asbury Automotive 4.5% 1/3/2028	18,437	0.04
USD 17,000	Asbury Automotive 4.75% 1/3/2030	16,314	0.03
USD 41,000	Asbury Automotive 5% 15/2/2032	38,713	0.07
USD 15,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/8/2029	14,240	0.03
USD 10,000	Ashton Woods USA / Ashton Woods Finance 6.625% 15/1/2028	10,081	0.02

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 25,000	Associated Banc-Corp. 6.455% 29/8/2030	25,201	0.05
USD 34,000	AssuredPartners 7.5% 15/2/2032	34,855	0.07
USD 121,000	AthenaHealth 6.5% 15/2/2030	115,888	0.22
USD 120,000	Autodesk 2.4% 15/12/2031	103,704	0.20
USD 110,000	Autodesk 4.375% 15/6/2025	109,405	0.21
USD 60,000	AvalonBay Communities 5% 15/2/2033	60,830	0.12
USD 78,000	Avantor Funding 3.875% 1/11/2029	73,121	0.14
USD 85,000	Avantor Funding 4.625% 15/7/2028	82,919	0.16
USD 125,000	Aviation Capital 1.95% 30/1/2026	119,659	0.23
USD 55,000	Aviation Capital 1.95% 20/9/2026	51,722	0.10
USD 150,000	Axalta Coating Systems 3.375% 15/2/2029	139,204	0.27
USD 9,000	B&G Foods 8% 15/9/2028	9,364	0.02
USD 8,000	Baldwin Insurance Group / Baldwin Insurance Finance 7.125% 15/5/2031	8,356	0.02
USD 89,000	Ball 3.125% 15/9/2031	78,109	0.15
USD 69,000	Bank of America 2.299% 21/7/2032	58,956	0.11
USD 64,000	Bank of America 2.572% 20/10/2032	55,373	0.11
USD 28,000	Bank of America 2.651% 11/3/2032	24,654	0.05
USD 26,000	Bank of America 2.972% 4/2/2033	23,001	0.04
USD 42,000	Bank of America 3.419% 20/12/2028	40,523	0.08
USD 70,000	Bank of America 3.593% 21/7/2028	68,200	0.13
USD 17,000	Bank of America 3.974% 7/2/2030	16,569	0.03
USD 70,000	Bank of America 4.271% 23/7/2029	69,334	0.13
USD 14,000	Bank of America 4.75% 21/4/2045	13,324	0.03
USD 100,000	Bank of America 4.948% 22/7/2028	101,078	0.20
USD 29,000	Baxter International 2.539% 1/2/2032	24,830	0.05
USD 200,000	Bayer US Finance II 4.375% 15/12/2028	195,657	0.38
USD 42,000	Beacon Roofing Supply 4.125% 15/5/2029	39,392	0.08
USD 14,000	Beacon Roofing Supply 6.5% 1/8/2030	14,406	0.03
USD 9,000	Beazer Homes USA 7.5% 15/3/2031	9,180	0.02
USD 6,000	Becton Dickinson 4.669% 6/6/2047	5,461	0.01
USD 5,000	Becton Dickinson 4.685% 15/12/2044	4,585	0.01
USD 25,000	Becton Dickinson 4.874% 8/2/2029	25,430	0.05
USD 26,000	Berry Global 1.57% 15/1/2026	24,869	0.05
USD 11,000	Berry Global 5.65% 15/1/2034	11,241	0.02
USD 39,000	Berry Global 5.8% 15/6/2031	40,222	0.08
USD 66,000	Big River Steel / BRS Finance 6.625% 31/1/2029	66,879	0.13
USD 31,000	Block 2.75% 1/6/2026	29,835	0.06
USD 11,000	Block 3.5% 1/6/2031	9,942	0.02
USD 181,000	Block 6.5% 15/5/2032	188,190	0.37
USD 21,000	Boise Cascade 4.875% 1/7/2030	20,113	0.04
USD 200,000	Boost Newco Borrower 7.5% 15/1/2031	213,356	0.41
USD 4,000	Boston Properties 2.9% 15/3/2030	3,539	0.01
USD 5,000	Boyne USA 4.75% 15/5/2029	4,800	0.01
USD 13,000	Bread Financial 9.75% 15/3/2029	14,071	0.03
USD 15,000	Brink's 6.5% 15/6/2029	15,548	0.03
USD 22,000	Brink's 6.75% 15/6/2032	22,900	0.04
USD 6,000	Bristol-Myers Squibb 2.55% 13/11/2050	3,772	0.01
USD 3,000	Bristol-Myers Squibb 3.9% 15/3/2062	2,315	0.00
USD 13,000	Bristol-Myers Squibb 5.55% 22/2/2054	13,537	0.03
USD 15,000	Bristol-Myers Squibb 6.4% 15/11/2063	17,359	0.03
USD 69,000	Broadcom 3.419% 15/4/2033	61,738	0.12
USD 34,000	Broadcom 3.75% 15/2/2051	26,724	0.05
USD 76,000	Broadcom 4.926% 15/5/2037	74,709	0.14
USD 7,000	Brookfield Property REIT / BPR Cumulus / BPR Nimbus / GGSI Sellco LL 4.5% 1/4/2027	6,791	0.01
USD 31,000	Builders FirstSource 6.375% 1/3/2034	31,940	0.06
USD 24,000	Cable One 0% 15/3/2026	21,813	0.04
USD 34,000	Cable One 1.125% 15/3/2028	26,143	0.05
USD 18,000	Cable One 4% 15/11/2030	13,987	0.03
USD 58,000	Camelot Return Merger Sub 8.75% 1/8/2028	57,751	0.11
USD 38,000	Capital One Financial 2.359% 29/7/2032	30,606	0.06
USD 41,000	Capital One Financial 2.618% 2/11/2032	34,572	0.07
USD 33,000	Capital One Financial 5.817% 1/2/2034	33,825	0.07
USD 34,000	Capital One Financial 6.377% 8/6/2034	36,237	0.07
USD 38,000	Capstone Borrower 8% 15/6/2030	40,040	0.08
USD 113,000	Carrier Global 2.242% 15/2/2025	111,421	0.22
USD 2,000	Carrier Global 3.577% 5/4/2050	1,549	0.00
USD 10,000	Carrier Global 5.9% 15/3/2034	10,835	0.02
USD 2,000	Carrier Global 6.2% 15/3/2054	2,294	0.00
USD 22,365	Carvana 13% 1/6/2030	23,996	0.05
USD 58,726	Carvana 14% 1/6/2031	66,919	0.13
USD 82,000	Catalent Pharma Solutions 3.125% 15/2/2029	80,058	0.16
USD 10,000	Catalent Pharma Solutions 3.5% 1/4/2030	9,780	0.02
USD 9,000	Catalent Pharma Solutions 5% 15/7/2027	8,983	0.02

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 25,000	CCO / CCO Capital 4.25% 1/2/2031	21,748	0.04
USD 2,000	CCO / CCO Capital 4.25% 15/1/2034	1,619	0.00
USD 10,000	CCO / CCO Capital 4.75% 1/3/2030	9,156	0.02
USD 10,000	CCO / CCO Capital 5.125% 1/5/2027	9,823	0.02
USD 18,000	CCO / CCO Capital 5.375% 1/6/2029	17,078	0.03
USD 62,000	CCO / CCO Capital 6.375% 1/9/2029	61,285	0.12
USD 136,000	CCO / CCO Capital 7.375% 1/3/2031	138,380	0.27
USD 20,000	CDW / CDW Finance 5.55% 22/8/2034	20,180	0.04
USD 119,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 6.5% 1/10/2028	120,974	0.23
USD 37,000	Centene 2.625% 1/8/2031	31,485	0.06
USD 12,000	Centene 3% 15/10/2030	10,679	0.02
USD 53,000	Centene 3.375% 15/2/2030	48,623	0.09
USD 96,000	Central Parent / CDK Global 7.25% 15/6/2029	96,613	0.19
USD 54,000	Central Parent / CDK Global II / CDK Financing 8% 15/6/2029	55,257	0.11
USD 23,000	Champions Financing 8.75% 15/2/2029	23,497	0.05
USD 30,000	Charles River Laboratories International 4% 15/3/2031	27,607	0.05
USD 13,000	Charles River Laboratories International 4.25% 1/5/2028	12,581	0.02
USD 9,000	Charter Communications Operating / Charter Communications Operating Capital 3.7% 1/4/2051	5,793	0.01
USD 61,000	Charter Communications Operating / Charter Communications Operating Capital 3.85% 1/4/2061	37,456	0.07
USD 11,000	Charter Communications Operating / Charter Communications Operating Capital 3.95% 30/6/2062	6,874	0.01
USD 58,000	Charter Communications Operating / Charter Communications Operating Capital 4.8% 1/3/2050	44,559	0.09
USD 42,000	Charter Communications Operating / Charter Communications Operating Capital 5.125% 1/7/2049	33,958	0.07
USD 24,000	Chemours 4.625% 15/11/2029	21,272	0.04
USD 11,000	Chemours 5.375% 15/5/2027	10,704	0.02
USD 13,000	Chemours 5.75% 15/11/2028	12,308	0.02
USD 28,000	Chobani / Chobani Finance 4.625% 15/11/2028	27,046	0.05
USD 97,000	Chobani / Chobani Finance 7.625% 1/7/2029	101,702	0.20
USD 17,000	CHS/Community Health Systems 4.75% 15/2/2031	14,464	0.03
USD 26,000	CHS/Community Health Systems 5.25% 15/5/2030	23,335	0.05
USD 25,000	CHS/Community Health Systems 5.625% 15/3/2027	24,215	0.05
USD 96,000	CHS/Community Health Systems 6% 15/1/2029	91,276	0.18
USD 53,000	CHS/Community Health Systems 10.875% 15/1/2032	57,442	0.11
USD 11,000	Cinemark USA 7% 1/8/2032	11,434	0.02
USD 2,000	Cisco Systems 5.3% 26/2/2054	2,091	0.00
USD 90,000	Citigroup 2.572% 3/6/2031	80,242	0.16
USD 42,000	Citigroup 2.666% 29/1/2031	37,905	0.07
USD 110,000	Citigroup 6.174% 25/5/2034	116,131	0.23
USD 89,000	Clarios Global / Clarios US Finance 6.75% 15/5/2028	91,843	0.18
USD 142,000	Clarios Global / Clarios US Finance 8.5% 15/5/2027	143,634	0.28
USD 174,000	Clarivate Science 3.875% 1/7/2028	166,392	0.32
USD 131,000	Clarivate Science 4.875% 1/7/2029	126,318	0.25
USD 4,000	Clean Harbors 4.875% 15/7/2027	3,958	0.01
USD 10,000	Clean Harbors 5.125% 15/7/2029	9,858	0.02
USD 44,000	Clear Channel Outdoor 5.125% 15/8/2027	42,999	0.08
USD 91,000	Clear Channel Outdoor 7.5% 1/6/2029	76,952	0.15
USD 6,000	Clear Channel Outdoor 7.75% 15/4/2028	5,234	0.01
USD 75,000	Clear Channel Outdoor 7.875% 1/4/2030	78,144	0.15
USD 109,000	Clear Channel Outdoor 9% 15/9/2028	115,988	0.23
USD 74,000	Clearway Energy Operating 3.75% 15/1/2032	65,692	0.13
USD 127,000	Clearway Energy Operating 4.75% 15/3/2028	123,513	0.24
USD 246,000	Cloud Software 6.5% 31/3/2029	242,748	0.47
USD 175,000	Cloud Software 8.25% 30/6/2032	183,387	0.36
USD 148,000	Cloud Software 9% 30/9/2029	149,225	0.29
USD 22,000	Clydesdale Acquisition 6.625% 15/4/2029	21,981	0.04
USD 44,000	Clydesdale Acquisition 6.875% 15/1/2030	44,109	0.09
USD 16,000	Clydesdale Acquisition 8.75% 15/4/2030	15,982	0.03
USD 20,000	Coca-Cola 5.2% 14/1/2055	20,648	0.04
USD 10,000	Coca-Cola 5.4% 13/5/2064	10,495	0.02
USD 46,000	Commonwealth Edison 3.85% 15/3/2052	36,712	0.07
USD 6,000	CommScope 4.75% 1/9/2029	4,815	0.01
USD 14,000	Compass Diversified 5.25% 15/4/2029	13,589	0.03
USD 50,000	CoreLogic 4.5% 1/5/2028	46,754	0.09

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 21,000	Coty/HFC Prestige Products/HFC Prestige International US 6.625% 15/7/2030	21,810	0.04
USD 19,000	Cougar JV Subsidiary 8% 15/5/2032	20,079	0.04
USD 220,000	Credit Suisse USA 7.125% 15/7/2032	252,000	0.49
USD 35,000	Crocs 4.125% 15/8/2031	31,571	0.06
USD 44,000	Crown Americas / Crown Americas Capital V 4.25% 30/9/2026	43,190	0.08
USD 6,000	Crown Castle 1.05% 15/7/2026	5,628	0.01
USD 8,000	Crown Castle 2.5% 15/7/2031	6,867	0.01
USD 8,000	Crown Castle 3.25% 15/1/2051	5,622	0.01
USD 2,000	Crown Castle 4.15% 1/7/2050	1,658	0.00
USD 11,000	Crown Castle 5.6% 1/6/2029	11,420	0.02
USD 2,000	Crown Castle 5.8% 1/3/2034	2,104	0.00
USD 5,000	CSX 2.5% 15/5/2051	3,136	0.01
USD 15,000	CSX 4.1% 15/11/2032	14,593	0.03
USD 11,000	CSX 4.3% 1/3/2048	9,707	0.02
USD 5,000	Cummins 5.45% 20/2/2054	5,191	0.01
USD 70,000	Cushman & Wakefield US Borrower 6.75% 15/5/2028	71,001	0.14
USD 59,000	Cushman & Wakefield US Borrower 8.875% 1/9/2031	63,896	0.12
USD 10,000	CVS Health 1.3% 21/8/2027	9,121	0.02
USD 2,000	CVS Health 2.7% 21/8/2040	1,392	0.00
USD 10,000	CVS Health 4.3% 25/3/2028	9,891	0.02
USD 7,000	CVS Health 5.05% 25/3/2048	6,276	0.01
USD 29,000	CVS Health 5.125% 20/7/2045	26,405	0.05
USD 5,000	CVS Health 5.625% 21/2/2053	4,822	0.01
USD 5,000	CVS Health 5.875% 1/6/2053	4,979	0.01
USD 5,000	CVS Health 6.05% 1/6/2054	5,100	0.01
USD 122,000	Darling Ingredients 6% 15/6/2030	123,023	0.24
USD 21,000	DaVita 6.875% 1/9/2032	21,552	0.04
USD 8,000	Dell International / EMC 3.45% 15/12/2051	5,753	0.01
USD 57,000	Dell International / EMC 6.02% 15/6/2026	58,229	0.11
USD 2,000	Dell International / EMC 8.35% 15/7/2046	2,663	0.01
USD 58,000	Directv Financing / Directv Financing Co-Obligor 5.875% 15/8/2027	56,207	0.11
USD 13,000	Dream Finders Homes 8.25% 15/8/2028	13,795	0.03
USD 120,000	Dun & Bradstreet 5% 15/12/2029	118,858	0.23
USD 46,000	DuPont de Nemours 4.725% 15/11/2028	46,711	0.09
USD 25,000	DuPont de Nemours 5.319% 15/11/2038	27,008	0.05
USD 27,000	Dycom Industries 4.5% 15/4/2029	25,971	0.05
USD 24,000	Ecolab 2.7% 15/12/2051	15,895	0.03
USD 196,000	Element Solutions 3.875% 1/9/2028	185,751	0.36
USD 6,000	Elevance Health 4.625% 15/5/2042	5,554	0.01
USD 25,000	Elevance Health 4.65% 15/1/2043	23,102	0.04
USD 8,000	Elevance Health 5.125% 15/2/2053	7,699	0.01
USD 43,000	Elevance Health 5.375% 15/6/2034	44,706	0.09
USD 15,000	Elevance Health 5.65% 15/6/2054	15,559	0.03
USD 12,000	Elevance Health 6.375% 15/6/2037	13,417	0.03
USD 31,000	Eli Lilly 4.7% 9/2/2034	31,523	0.06
USD 9,000	Eli Lilly 5% 9/2/2054	9,041	0.02
USD 16,000	Eli Lilly 5.05% 14/8/2054	16,234	0.03
USD 5,000	Eli Lilly 5.2% 14/8/2064	5,118	0.01
USD 189,000	EMRLD Borrower / Emerald Co-Issuer 6.625% 15/12/2030	193,785	0.38
USD 21,000	EMRLD Borrower / Emerald Co-Issuer 6.75% 15/7/2031	21,673	0.04
USD 9,000	Enact 6.25% 28/5/2029	9,288	0.02
USD 49,000	Encompass Health 4.5% 1/2/2028	47,922	0.09
USD 24,000	Encompass Health 4.625% 1/4/2031	22,736	0.04
USD 2,000	Encompass Health 4.75% 1/2/2030	1,938	0.00
USD 93,000	Entegris 4.75% 15/4/2029	91,312	0.18
USD 32,000	Equinix 1.55% 15/3/2028	28,885	0.06
USD 50,000	Equinix 2.9% 18/11/2026	48,311	0.09
USD 11,000	Equinix 2.95% 15/9/2051	7,226	0.01
USD 20,000	Equinix 3% 15/7/2050	13,483	0.03
USD 6,000	Equinix 3.2% 18/11/2029	5,611	0.01
USD 17,000	Equinix 3.9% 15/4/2032	16,078	0.03
USD 72,000	Fair Isaac 4% 15/6/2028	69,168	0.13
USD 9,000	FedEx 4.55% 1/4/2046	7,939	0.02
USD 4,000	FedEx 4.95% 17/10/2048	3,725	0.01
USD 6,000	FedEx 5.25% 15/5/2050	5,860	0.01
USD 79,000	Fidelity National Information Services 1.15% 1/3/2026	74,989	0.15
USD 12,000	Fidelity National Information Services 3.1% 1/3/2041	9,096	0.02
USD 11,000	Fiesta Purchaser 7.875% 1/3/2031	11,609	0.02
USD 2,000	Fiserv 2.65% 1/6/2030	1,811	0.00
USD 6,000	Fiserv 3.85% 1/6/2025	5,946	0.01
USD 21,000	Fiserv 4.4% 1/7/2049	18,194	0.04
USD 26,000	Fortrea 7.5% 1/7/2030	26,532	0.05
USD 54,000	Fortress Intermediate 3 7.5% 1/6/2031	56,070	0.11
USD 19,000	Fortress Transportation and Infrastructure Investors 5.5% 1/5/2028	18,893	0.04
USD 97,000	Fortress Transportation and Infrastructure Investors 7% 1/5/2031	101,794	0.20
USD 61,000	Fortress Transportation and Infrastructure Investors 7% 15/6/2032	63,903	0.12
USD 101,000	Fortress Transportation and Infrastructure Investors 7.875% 1/12/2030	108,543	0.21

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 21,000	Frontier Communications 5% 1/5/2028	20,436	0.04
USD 53,000	Frontier Communications 5.875% 15/10/2027	52,885	0.10
USD 12,000	Frontier Communications 8.625% 15/3/2031	12,724	0.03
USD 116,000	Frontier Communications 8.75% 15/5/2030	122,619	0.24
USD 35,000	Garrett Motion / Garrett LX I 7.75% 31/5/2032	36,212	0.07
USD 10,000	GATX 5.4% 15/3/2027	10,197	0.02
USD 6,000	GCI 4.75% 15/10/2028	5,689	0.01
USD 37,000	Gen Digital 6.75% 30/9/2027	37,996	0.07
USD 11,000	General Mills 3% 1/2/2051	7,460	0.01
USD 83,000	General Mills 4% 17/4/2025	82,464	0.16
USD 52,000	Genesee & Wyoming 6.25% 15/4/2032	53,171	0.10
USD 10,000	Gilead Sciences 2.8% 1/10/2050	6,647	0.01
USD 115,000	Gilead Sciences 3.65% 1/3/2026	113,495	0.22
USD 20,000	Gilead Sciences 4.15% 1/3/2047	17,119	0.03
USD 26,000	Gilead Sciences 4.5% 1/2/2045	23,545	0.05
USD 48,000	Gilead Sciences 4.75% 1/3/2046	44,897	0.09
USD 23,000	Gilead Sciences 5.55% 15/10/2053	24,155	0.05
USD 2,000	Gilead Sciences 5.65% 1/12/2041	2,108	0.00
USD 30,000	GN Bondco 9.5% 15/10/2031	30,586	0.06
USD 49,000	Go Daddy Operating / GD Finance 3.5% 1/3/2029	45,668	0.09
USD 12,000	Go Daddy Operating / GD Finance 5.25% 1/12/2027	11,970	0.02
USD 61,000	Goldman Sachs 2.615% 22/4/2032	53,234	0.10
USD 92,000	Goldman Sachs 2.65% 21/10/2032	79,659	0.15
USD 13,000	Goldman Sachs 5.15% 22/5/2045	12,901	0.02
USD 9,000	Goldman Sachs 5.727% 25/4/2030	9,394	0.02
USD 3,000	Goodyear Tire & Rubber 5.625% 30/4/2033	2,650	0.00
USD 27,000	Goodyear Tire & Rubber 9.5% 31/5/2025	27,112	0.05
USD 31,000	Graphic Packaging International 3.5% 15/3/2028	29,330	0.06
USD 54,000	Gray Television 10.5% 15/7/2029	55,497	0.11
USD 56,000	GYP III 4.625% 1/5/2029	52,453	0.10
USD 4,000	H&E Equipment Services 3.875% 15/12/2028	3,709	0.01
USD 16,000	HA Sustainable Infrastructure Capital 6.375% 1/7/2034	16,177	0.03
USD 9,000	Hanesbrands 4.875% 15/5/2026	8,950	0.02
USD 2,000	Hanesbrands 9% 15/2/2031	2,160	0.00
USD 58,000	HAT I / HAT II 3.375% 15/6/2026	55,593	0.11
USD 24,000	HAT I / HAT II 8% 15/6/2027	25,161	0.05
USD 24,000	HB Fuller 4% 15/2/2027	23,433	0.05
USD 42,000	HB Fuller 4.25% 15/10/2028	40,053	0.08
USD 44,000	HCA 3.5% 15/7/2051	31,187	0.06
USD 30,000	HCA 3.625% 15/3/2032	27,364	0.05
USD 85,000	HCA 5.375% 1/9/2026	85,606	0.17
USD 15,000	HCA 5.45% 1/4/2031	15,420	0.03
USD 15,000	HCA 6% 1/4/2054	15,619	0.03
USD 125,000	HealthEquity 4.5% 1/10/2029	119,468	0.23
USD 3,000	Healthpeak 2.875% 15/1/2031	2,699	0.01
USD 9,000	Healthpeak 3.5% 15/7/2029	8,565	0.02
USD 12,000	Healthpeak 5.25% 15/12/2032	12,254	0.02
USD 57,000	Herc 5.5% 15/7/2027	56,614	0.11
USD 45,000	Herc 6.625% 15/6/2029	46,297	0.09
USD 14,000	Hilton Domestic Operating 3.625% 15/2/2032	12,572	0.02
USD 44,000	Hilton Domestic Operating 3.75% 1/5/2029	41,523	0.08
USD 63,000	Hilton Domestic Operating 4% 1/5/2031	58,306	0.11
USD 31,000	Hilton Domestic Operating 4.875% 15/1/2030	30,464	0.06
USD 10,000	Hilton Domestic Operating 5.375% 1/5/2025	9,977	0.02
USD 67,000	Hilton Domestic Operating 5.875% 1/4/2029	68,353	0.13
USD 24,000	Hilton Domestic Operating 6.125% 1/4/2032	24,652	0.05
USD 61,000	Hologic 3.25% 15/2/2029	56,421	0.11
USD 42,000	Home Depot 3.35% 15/4/2050	31,759	0.06
USD 2,000	Home Depot 3.9% 15/6/2047	1,687	0.00
USD 25,000	Home Depot 4.85% 25/6/2031	25,661	0.05
USD 35,000	Home Depot 4.95% 25/6/2034	36,011	0.07
USD 10,000	Home Depot 4.95% 15/9/2052	9,776	0.02
USD 15,000	Home Depot 5.3% 25/6/2054	15,479	0.03
USD 4,000	Home Depot 5.95% 1/4/2041	4,438	0.01
USD 25,000	Host Hotels & Resorts 5.5% 15/4/2035	24,825	0.05
USD 43,000	Howard Hughes 4.125% 1/2/2029	39,765	0.08
USD 17,000	Howard Hughes 4.375% 1/2/2031	15,307	0.03
USD 42,000	Howard Hughes 5.375% 1/8/2028	40,962	0.08
USD 12,000	HP 3% 17/6/2027	11,526	0.02
USD 14,000	HP 4.75% 15/1/2028	14,162	0.03
USD 123,000	HUB International 7.25% 15/6/2030	128,748	0.25
USD 248,000	HUB International 7.375% 31/1/2032	257,320	0.50
USD 4,000	Humana 5.5% 15/3/2053	3,909	0.01
USD 30,000	Humana 5.75% 15/4/2054	30,388	0.06
USD 20,000	Humana 5.95% 15/3/2034	21,233	0.04
USD 35,000	Ingersoll Rand 5.45% 15/6/2034	36,520	0.07
USD 15,000	Insight Enterprises 6.625% 15/5/2032	15,579	0.03
USD 10,000	Intel 3.05% 12/8/2051	6,290	0.01
USD 22,000	Intel 3.1% 15/2/2060	13,101	0.03
USD 2,000	Intel 3.2% 12/8/2061	1,197	0.00
USD 10,000	Intel 5.7% 10/2/2053	9,656	0.02
USD 25,000	Intercontinental Exchange 3.625% 1/9/2028	24,259	0.05
USD 3,000	Intercontinental Exchange 4.25% 21/9/2048	2,638	0.00

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 26,000	Intercontinental Exchange 4.6% 15/3/2033	26,080	0.05
USD 5,000	Intercontinental Exchange 4.95% 15/6/2052	4,915	0.01
USD 4,000	Interpublic of 3.375% 1/3/2041	3,073	0.01
USD 2,000	Iron Mountain 5.25% 15/7/2030	1,956	0.00
USD 49,000	Iron Mountain 5.625% 15/7/2032	48,312	0.09
USD 83,000	Iron Mountain 7% 15/2/2029	86,140	0.17
USD 61,000	Iron Mountain Information Management Services 5% 15/7/2032	58,162	0.11
USD 37,000	JELD-WEN 7% 1/9/2032	37,215	0.07
USD 39,000	JPMorgan Chase 1.47% 22/9/2027	36,632	0.07
USD 18,000	JPMorgan Chase 2.069% 1/6/2029	16,494	0.03
USD 61,000	JPMorgan Chase 2.182% 1/6/2028	57,410	0.11
USD 38,000	JPMorgan Chase 2.525% 19/11/2041	27,557	0.05
USD 36,000	JPMorgan Chase 2.963% 25/1/2033	31,971	0.06
USD 48,000	JPMorgan Chase 3.157% 22/4/2042	37,777	0.07
USD 28,000	JPMorgan Chase 3.328% 22/4/2052	21,107	0.04
USD 32,000	JPMorgan Chase 4.005% 23/4/2029	31,437	0.06
USD 14,000	JPMorgan Chase 4.95% 1/6/2045	13,818	0.03
USD 42,000	JPMorgan Chase 5.294% 22/7/2035	43,301	0.08
USD 26,000	JPMorgan Chase 5.336% 23/1/2035	26,855	0.05
USD 10,000	JPMorgan Chase 5.581% 22/4/2030	10,425	0.02
USD 18,000	K Hovnanian Enterprises 11.75% 30/9/2029	19,869	0.04
USD 9,000	Keurig Dr Pepper 4.5% 15/4/2052	8,022	0.02
USD 3,000	KeyCorp 4.789% 1/6/2033	2,903	0.01
USD 84,000	KeyCorp 6.401% 6/3/2035	90,387	0.18
USD 18,000	KLA 3.3% 1/3/2050	13,519	0.03
USD 13,000	KLA 4.65% 15/7/2032	13,177	0.03
USD 13,000	KLA 4.95% 15/7/2052	12,747	0.02
USD 38,587	Kobe US Midco 2 9.25% 1/11/2026	31,786	0.06
USD 40,000	Kontoor Brands 4.125% 15/11/2029	37,729	0.07
USD 33,000	Korn Ferry 4.625% 15/12/2027	32,296	0.06
USD 3,000	Kraft Heinz Foods 4.375% 1/6/2046	2,588	0.01
USD 68,000	Kraft Heinz Foods 4.875% 1/10/2049	62,705	0.12
USD 6,000	Kronos Acquisition 8.25% 30/6/2031	6,181	0.01
USD 2,000	Ladder Capital Finance LLLP / Ladder Capital Finance 4.25% 1/2/2027	1,943	0.00
USD 6,000	Ladder Capital Finance LLLP / Ladder Capital Finance 4.75% 15/6/2029	5,790	0.01
USD 7,000	Ladder Capital Finance LLLP / Ladder Capital Finance 5.25% 1/10/2025	6,978	0.01
USD 21,000	Ladder Capital Finance LLLP / Ladder Capital Finance 7% 15/7/2031	21,907	0.04
USD 19,000	Lam Research 2.875% 15/6/2050	13,165	0.03
USD 26,000	Level 3 Financing 4.875% 15/6/2029	20,346	0.04
USD 63,000	Level 3 Financing 10.5% 15/4/2029	67,864	0.13
USD 72,000	Level 3 Financing 10.5% 15/5/2030	77,400	0.15
USD 90,672	Level 3 Financing 11% 15/11/2029	99,564	0.19
USD 86,000	Levi Strauss 3.5% 1/3/2031	77,614	0.15
USD 9,000	LGI Homes 8.75% 15/12/2028	9,603	0.02
USD 23,000	LifePoint Health 9.875% 15/8/2030	25,254	0.05
USD 25,000	LifePoint Health 10% 1/6/2032	27,200	0.05
USD 60,000	LifePoint Health 11% 15/10/2030	67,778	0.13
USD 31,000	Lindblad Expeditions 6.75% 15/2/2027	30,936	0.06
USD 18,000	Lindblad Expeditions 9% 15/5/2028	18,731	0.04
USD 20,000	Lions Gate Capital 1 5.5% 15/4/2029	18,088	0.03
USD 51,000	Lowe's 3% 15/10/2050	33,963	0.07
USD 3,000	Lowe's 3.5% 1/4/2051	2,192	0.00
USD 12,000	Lowe's 3.7% 15/4/2046	9,302	0.02
USD 10,000	Lowe's 4.65% 15/4/2042	9,203	0.02
USD 33,000	Lowe's 5% 15/4/2033	33,683	0.07
USD 8,000	Lowe's 5.125% 15/4/2050	7,666	0.01
USD 18,000	Lowe's 5.8% 15/9/2062	18,572	0.04
USD 33,150	Lumen Technologies 4.125% 15/4/2029	26,023	0.05
USD 33,150	Lumen Technologies 4.125% 15/4/2030	24,891	0.05
USD 66,000	Madison IAQ 5.875% 30/6/2029	63,017	0.12
USD 4,000	Marsh & McLennan 2.375% 15/12/2031	3,467	0.01
USD 12,000	Masterbrand 7% 15/7/2032	12,366	0.02
USD 10,000	Mastercard 3.35% 26/3/2030	9,591	0.02
USD 16,000	Mastercard 3.85% 26/3/2050	13,457	0.03
USD 31,000	Match II 3.625% 1/10/2031	27,497	0.05
USD 14,000	Match II 4.125% 1/8/2030	12,912	0.03
USD 8,000	Match II 5.625% 15/2/2029	7,988	0.02
USD 183,000	Mauser Packaging Solutions 7.875% 15/4/2027	188,950	0.37
USD 9,000	Mauser Packaging Solutions 9.25% 15/4/2027	9,152	0.02
USD 44,000	McAfee 7.375% 15/2/2030	42,231	0.08
USD 75,000	Medline Borrower 5.25% 1/10/2029	73,703	0.14

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 56,000	Medline Borrower/Medline Co-Issuer 6.25% 1/4/2029	57,817	0.11
USD 6,000	Merck 2.75% 10/12/2051	3,993	0.01
USD 15,000	Merck 4% 7/3/2049	12,807	0.02
USD 15,000	Micron Technology 5.875% 9/2/2033	15,825	0.03
USD 29,000	Microsoft 2.5% 15/9/2050	19,338	0.04
USD 23,000	Microsoft 2.525% 1/6/2050	15,534	0.03
USD 2,000	Microsoft 4% 12/2/2055	1,806	0.00
USD 42,000	MicroStrategy 6.125% 15/6/2028	40,927	0.08
USD 27,000	MKS Instruments 1.25% 1/6/2030	28,035	0.05
USD 40,000	Molina Healthcare 3.875% 15/11/2030	36,790	0.07
USD 8,000	Molina Healthcare 3.875% 15/5/2032	7,201	0.01
USD 28,000	Molina Healthcare 4.375% 15/6/2028	26,953	0.05
USD 35,000	Morgan Stanley 0.985% 10/12/2026	33,280	0.06
USD 152,000	Morgan Stanley 1.512% 20/7/2027	143,417	0.28
USD 104,000	Morgan Stanley 1.593% 4/5/2027	98,856	0.19
USD 11,000	Morgan Stanley 1.794% 13/2/2032	9,180	0.02
USD 54,000	Morgan Stanley 2.699% 22/1/2031	48,965	0.09
USD 15,000	Morgan Stanley 2.802% 25/1/2052	10,158	0.02
USD 70,000	Morgan Stanley 5.164% 20/4/2029	71,396	0.14
USD 12,000	Morgan Stanley 5.424% 21/7/2034	12,378	0.02
USD 20,000	Morgan Stanley 5.449% 20/7/2029	20,632	0.04
USD 26,000	Morgan Stanley 6.627% 1/11/2034	29,130	0.06
USD 6,000	Motorola Solutions 2.75% 24/5/2031	5,317	0.01
USD 7,000	Motorola Solutions 4.6% 23/5/2029	7,019	0.01
USD 40,000	Motorola Solutions 5.4% 15/4/2034	41,438	0.08
USD 14,000	Mueller Water Products 4% 15/6/2029	13,257	0.03
USD 19,000	Nasdaq 5.55% 15/2/2034	19,872	0.04
USD 111,000	Nationstar Mortgage 5% 1/2/2026	109,790	0.21
USD 3,000	Nationstar Mortgage 5.125% 15/12/2030	2,851	0.01
USD 17,000	Nationstar Mortgage 5.75% 15/11/2031	16,545	0.03
USD 14,000	Nationstar Mortgage 6% 15/1/2027	14,005	0.03
USD 44,000	Nationstar Mortgage 6.5% 1/8/2029	44,585	0.09
USD 64,000	Nationstar Mortgage 7.125% 1/2/2032	66,456	0.13
USD 32,000	Navient 5.5% 15/3/2029	30,437	0.06
USD 13,000	Navient 9.375% 25/7/2030	14,104	0.03
USD 37,000	Neogen Food Safety 8.625% 20/7/2030	40,343	0.08
USD 29,000	Neptune Bidco US 9.29% 15/4/2029	28,986	0.06
USD 4,000	NESCO II 5.5% 15/4/2029	3,699	0.01
USD 21,000	New Home 9.25% 1/10/2029	21,924	0.04
USD 5,000	Newmont 5.45% 9/6/2044	5,099	0.01
USD 53,000	NextEra Energy Partners 0% 15/11/2025	48,601	0.10
USD 30,000	NextEra Energy Partners 2.5% 15/6/2026	27,816	0.05
USD 15,000	Norfolk Southern 3.05% 15/5/2050	10,420	0.02
USD 4,000	Norfolk Southern 3.4% 1/11/2049	2,978	0.01
USD 26,000	Norfolk Southern 3.7% 15/3/2053	20,089	0.04
USD 4,000	Norfolk Southern 5.35% 1/8/2054	4,061	0.01
USD 148,000	Novelis 3.25% 15/11/2026	142,754	0.28
USD 77,000	Novelis 3.875% 15/8/2031	69,148	0.13
USD 37,000	Novelis 4.75% 30/1/2030	35,424	0.07
USD 10,000	Nucor 3.95% 23/5/2025	9,928	0.02
USD 16,000	NVIDIA 3.5% 1/4/2040	13,987	0.03
USD 15,000	Ohio Power 2.6% 1/4/2030	13,516	0.03
USD 11,000	Ohio Power 2.9% 1/10/2051	7,072	0.01
USD 38,000	Ohio Power 4% 1/6/2049	30,364	0.06
USD 27,000	Ohio Power 4.15% 1/4/2048	22,192	0.04
USD 8,000	Ohio Power 5% 1/6/2033	8,028	0.02
USD 27,000	Oncor Electric Delivery 2.7% 15/11/2051	17,132	0.03
USD 10,000	Oncor Electric Delivery 3.8% 1/6/2049	8,004	0.02
USD 23,000	Oncor Electric Delivery 4.3% 15/5/2028	22,976	0.04
USD 25,000	Oncor Electric Delivery 5.25% 30/9/2040	25,169	0.05
USD 26,000	OneMain Finance 3.5% 15/1/2027	24,673	0.05
USD 29,000	OneMain Finance 4% 15/9/2030	25,734	0.05
USD 5,000	OneMain Finance 5.375% 15/11/2029	4,816	0.01
USD 17,000	OneMain Finance 7.125% 15/11/2031	17,201	0.03
USD 10,000	OneMain Finance 7.5% 15/5/2031	10,353	0.02
USD 32,000	OneMain Finance 7.875% 15/3/2030	33,572	0.06
USD 66,000	OneMain Finance 9% 15/1/2029	70,153	0.14
USD 52,000	Option Care Health 4.375% 31/10/2029	49,390	0.10
USD 24,000	Oracle 3.6% 1/4/2050	17,691	0.03
USD 14,000	Oracle 3.85% 15/7/2036	12,377	0.02
USD 77,000	Oracle 3.95% 25/3/2051	60,148	0.12
USD 12,000	Oracle 4.125% 15/5/2045	9,887	0.02
USD 29,000	Oracle 4.375% 15/5/2055	24,135	0.05
USD 45,000	Oracle 5.375% 15/7/2040	44,826	0.09
USD 16,000	Oracle 5.55% 6/2/2053	16,006	0.03
USD 2,000	Otis Worldwide 2.565% 15/2/2030	1,809	0.00
USD 3,000	Otis Worldwide 3.112% 15/2/2040	2,346	0.00
USD 9,000	Otis Worldwide 5.25% 16/8/2028	9,273	0.02

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 49,000	Outfront Media Capital / Outfront Media Capital 4.25% 15/1/2029	46,353	0.09
USD 35,000	Outfront Media Capital / Outfront Media Capital 4.625% 15/3/2030	32,893	0.06
USD 41,000	Outfront Media Capital / Outfront Media Capital 5% 15/8/2027	40,650	0.08
USD 39,000	Outfront Media Capital / Outfront Media Capital 7.375% 15/2/2031	41,486	0.08
USD 32,000	Owens Corning 5.7% 15/6/2034	33,533	0.06
USD 58,000	Owens-Brockway Glass Container 7.25% 15/5/2031	58,769	0.11
USD 5,000	Paramount Global 4.6% 15/1/2045	3,620	0.01
USD 3,000	Paramount Global 4.9% 15/8/2044	2,263	0.00
USD 12,000	Paramount Global 5.85% 1/9/2043	10,300	0.02
USD 26,000	PennyMac Financial Services 7.125% 15/11/2030	26,444	0.05
USD 25,000	PennyMac Financial Services 7.875% 15/12/2029	26,500	0.05
USD 14,000	Pfizer 2.625% 1/4/2030	12,875	0.02
USD 22,000	Pfizer 3.45% 15/3/2029	21,347	0.04
USD 33,000	Phinia 6.75% 15/4/2029	33,841	0.07
USD 8,000	Pike 8.625% 31/1/2031	8,646	0.02
USD 32,000	PNC Financial Services 2.55% 22/1/2030	29,134	0.06
USD 30,000	PNC Financial Services 5.401% 23/7/2035	30,862	0.06
USD 52,000	PNC Financial Services 5.676% 22/1/2035	54,458	0.11
USD 32,000	PNC Financial Services 6.875% 20/10/2034	36,180	0.07
USD 16,000	Prestige Brands 3.75% 1/4/2031	14,538	0.03
USD 91,000	Prime Security Services Borrower / Prime Finance 6.25% 15/1/2028	90,786	0.18
USD 3,000	Progressive 3.7% 15/3/2052	2,392	0.00
USD 3,000	Progressive 4.95% 15/6/2033	3,094	0.01
USD 1,000	Progressive 6.25% 1/12/2032	1,117	0.00
USD 8,000	Prologis 2.125% 15/10/2050	4,522	0.01
USD 12,000	Prologis 3.05% 1/3/2050	8,375	0.02
USD 24,000	Prologis 5.25% 15/6/2053	24,038	0.05
USD 30,000	PTC 3.625% 15/2/2025	29,770	0.06
USD 6,000	PTC 4% 15/2/2028	5,806	0.01
USD 52,000	Public Service Electric and Gas 3.1% 15/3/2032	47,300	0.09
USD 105,000	Public Service Electric and Gas 4.65% 15/3/2033	105,371	0.20
USD 18,000	Public Service Electric and Gas 5.125% 15/3/2053	18,007	0.04
USD 20,000	QUALCOMM 4.3% 20/5/2047	17,986	0.03
USD 2,000	QUALCOMM 6% 20/5/2053	2,264	0.00
USD 16,000	Radiate Holdco / Radiate Finance 4.5% 15/9/2026	12,685	0.03
USD 3,000	Regency Centers 4.65% 15/3/2049	2,654	0.00
USD 30,000	Regency Centers 5.1% 15/1/2035	30,182	0.06
USD 9,000	Republic Services 2.3% 1/3/2030	8,083	0.02
USD 5,000	Republic Services 4.875% 1/4/2029	5,108	0.01
USD 17,000	Resideo Funding 4% 1/9/2029	15,772	0.03
USD 38,000	Resideo Funding 6.5% 15/7/2032	38,718	0.08
USD 34,000	Reworld 4.875% 1/12/2029	31,575	0.06
USD 44,000	Reworld 5% 1/9/2030	40,288	0.08
USD 60,000	Ritchie Bros 7.75% 15/3/2031	63,793	0.12
USD 14,000	RLJ Lodging Trust 4% 15/9/2029	12,755	0.02
USD 58,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 2.875% 15/10/2026	55,226	0.11
USD 8,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 3.875% 1/3/2031	7,304	0.01
USD 14,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 4% 15/10/2033	12,368	0.02
USD 25,000	RR Donnelley & Sons 9.5% 1/8/2029	24,871	0.05
USD 40,000	Ryder System 2.85% 1/3/2027	38,427	0.07
USD 140,000	Ryder System 4.625% 1/6/2025	139,480	0.27
USD 22,000	Ryder System 5.65% 1/3/2028	22,741	0.04
USD 22,000	Ryder System 6.3% 1/12/2028	23,493	0.05
USD 10,000	S&P Global 2.9% 1/3/2032	9,026	0.02
USD 15,000	S&P Global 5.25% 15/9/2033	15,813	0.03
USD 35,000	Sabre GLBL 8.625% 1/6/2027	33,707	0.07
USD 2,000	Sabre GLBL 11.25% 15/12/2027	2,020	0.00
USD 4,000	Salesforce 2.9% 15/7/2051	2,745	0.01
USD 26,000	Santander USA 2.49% 6/1/2028	24,416	0.05
USD 25,000	Santander USA 6.342% 31/5/2035	26,043	0.05
USD 72,000	SBA Communications 3.125% 1/2/2029	66,264	0.13
USD 72,000	SBA Communications 3.875% 15/2/2027	69,778	0.14
USD 40,000	Sealed Air 4% 1/12/2027	38,572	0.07
USD 29,000	Sealed Air 5% 15/4/2029	28,598	0.06
USD 52,000	Sealed Air 6.5% 15/7/2032	53,352	0.10
USD 17,000	Sealed Air Corp/Sealed Air US 6.125% 1/2/2028	17,288	0.03
USD 19,000	Sealed Air Corp/Sealed Air US 7.25% 15/2/2031	19,999	0.04
USD 18,000	Sensata Technologies 3.75% 15/2/2031	16,275	0.03
USD 66,000	Sensata Technologies 4.375% 15/2/2030	62,353	0.12
USD 20,000	Service International 4% 15/5/2031	18,326	0.04
USD 9,000	Sherwin-Williams 2.3% 15/5/2030	8,034	0.02
USD 11,000	Sherwin-Williams 2.9% 15/3/2052	7,364	0.01
USD 6,000	Sherwin-Williams 3.3% 15/5/2050	4,334	0.01
USD 12,000	Shift4 Payments 0% 15/12/2025	14,151	0.03
USD 19,000	Shift4 Payments / Shift4 Payments Finance Sub 4.625% 1/11/2026	18,810	0.04

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 73,000	Shift4 Payments / Shift4 Payments Finance Sub 6.75% 15/8/2032	75,564	0.15
USD 106,000	Sirius XM Radio 3.125% 1/9/2026	101,427	0.20
USD 15,000	Sirius XM Radio 4% 15/7/2028	14,066	0.03
USD 2,000	Sirius XM Radio 5% 1/8/2027	1,963	0.00
USD 76,000	Six Flags Entertainment 7.25% 15/5/2031	78,858	0.15
USD 74,000	Six Flags Entertainment / Six Flags Theme Parks 6.625% 1/5/2032	76,428	0.15
USD 45,000	SLM 3.125% 2/11/2026	43,110	0.08
USD 50,000	Solventum 5.4% 1/3/2029	51,033	0.10
USD 60,000	Solventum 5.6% 23/3/2034	61,316	0.12
USD 25,000	Solventum 5.9% 30/4/2054	25,411	0.05
USD 19,000	Spectrum Brands 3.375% 1/6/2029	19,532	0.04
USD 3,000	Spectrum Brands 3.875% 15/3/2031	2,667	0.01
USD 30,000	SS&C Technologies 5.5% 30/9/2027	29,969	0.06
USD 66,000	SS&C Technologies 6.5% 1/6/2032	68,174	0.13
USD 30,000	Standard Building Solutions 6.5% 15/8/2032	30,915	0.06
USD 25,000	Staples 10.75% 1/9/2029	23,767	0.05
USD 52,000	Star Parent 9% 1/10/2030	55,538	0.11
USD 15,000	Starwood Property Trust 4.375% 15/1/2027	14,598	0.03
USD 32,000	Starwood Property Trust 4.75% 15/3/2025	31,881	0.06
USD 16,000	Starwood Property Trust 7.25% 1/4/2029	16,679	0.03
USD 12,000	Steel Dynamics 1.65% 15/10/2027	11,008	0.02
USD 119,000	Steel Dynamics 2.4% 15/6/2025	116,548	0.23
USD 32,000	Steel Dynamics 3.25% 15/10/2050	22,015	0.04
USD 30,000	Stericycle 3.875% 15/1/2029	29,224	0.06
USD 58,000	Summit Materials / Summit Materials Finance 7.25% 15/1/2031	61,514	0.12
USD 109,000	Surgery Center 7.25% 15/4/2032	114,615	0.22
USD 53,000	Synaptics 4% 15/6/2029	49,556	0.10
USD 35,000	Synchrony Financial 5.15% 19/3/2029	34,916	0.07
USD 18,000	Synchrony Financial 5.935% 2/8/2030	18,355	0.04
USD 4,000	Taylor Morrison Communities 5.125% 1/8/2030	3,948	0.01
USD 91,000	Teleflex 4.625% 15/11/2027	89,348	0.17
USD 33,000	Tenet Healthcare 6.125% 15/6/2030	33,502	0.07
USD 63,000	Tenet Healthcare 6.75% 15/5/2031	65,533	0.13
USD 17,000	Tenneco 8% 17/11/2028	15,948	0.03
USD 10,000	Terex 5% 15/5/2029	9,711	0.02
USD 30,000	Toyota Motor Credit 2.15% 13/2/2030	26,876	0.05
USD 27,000	Toyota Motor Credit 5.25% 11/9/2028	27,926	0.05
USD 7,000	Toyota Motor Credit 5.55% 20/11/2030	7,414	0.01
USD 3,000	Tri Pointe Homes 5.25% 1/6/2027	3,005	0.01
USD 5,000	Tri Pointe Homes 5.7% 15/6/2028	5,055	0.01
USD 52,000	Triumph 9% 15/3/2028	54,989	0.11
USD 17,000	Truist Financial 5.711% 24/1/2035	17,672	0.03
USD 9,000	Truist Financial 5.867% 8/6/2034	9,437	0.02
USD 64,000	Truist Financial 7.161% 30/10/2029	69,624	0.14
USD 45,000	Twilio 3.625% 15/3/2029	41,727	0.08
USD 56,000	Twilio 3.875% 15/3/2031	51,388	0.10
USD 8,000	Uber Technologies 0% 15/12/2025	8,700	0.02
USD 33,000	Uber Technologies 0.875% 1/12/2028	40,025	0.08
USD 258,000	UKG 6.875% 1/2/2031	266,801	0.52
USD 5,000	Union Pacific 3.5% 14/2/2053	3,832	0.01
USD 1,000	Union Pacific 3.839% 20/3/2060	785	0.00
USD 3,000	Union Pacific 3.95% 15/8/2059	2,428	0.00
USD 10,000	Union Pacific 4.05% 1/3/2046	8,564	0.02
USD 36,000	Union Pacific 4.3% 1/3/2049	31,760	0.06
USD 16,000	Union Pacific 5.15% 20/1/2063	15,818	0.03
USD 82,000	United Airlines 4.375% 15/4/2026	80,233	0.16
USD 78,000	United Airlines 4.625% 15/4/2029	74,335	0.14
USD 8,000	United Natural Foods 6.75% 15/10/2028	7,523	0.01
USD 77,000	United Rentals North America 6.125% 15/3/2034	78,725	0.15
USD 35,000	UnitedHealth 2.75% 15/5/2040	26,383	0.05
USD 22,000	UnitedHealth 2.9% 15/5/2050	15,170	0.03
USD 16,000	UnitedHealth 3.05% 15/5/2041	12,402	0.02
USD 8,000	UnitedHealth 3.25% 15/5/2051	5,828	0.01
USD 25,000	UnitedHealth 4.2% 15/1/2047	21,714	0.04
USD 17,000	UnitedHealth 4.625% 15/7/2035	16,948	0.03
USD 17,000	UnitedHealth 4.9% 15/4/2031	17,430	0.03
USD 15,000	UnitedHealth 5.3% 15/2/2030	15,736	0.03
USD 26,000	UnitedHealth 5.375% 15/4/2054	26,556	0.05
USD 19,000	UnitedHealth 5.5% 15/7/2044	19,726	0.04
USD 30,000	UnitedHealth 5.625% 15/7/2054	31,677	0.06
USD 25,000	UnitedHealth 5.75% 15/7/2064	26,496	0.05
USD 27,000	UnitedHealth 6.875% 15/2/2038	32,168	0.06
USD 96,000	Uniti Group / Uniti Finance / CSL Capital 10.5% 15/2/2028	98,104	0.19
USD 27,000	Uniti Group / Uniti Finance / CSL Capital 10.5% 15/2/2028	27,592	0.05
USD 58,000	Univision Communications 6.625% 1/6/2027	57,487	0.11
USD 61,000	Univision Communications 8% 15/8/2028	61,639	0.12
USD 26,000	Univision Communications 8.5% 31/7/2031	25,965	0.05
USD 7,000	US Bancorp 4.839% 1/2/2034	6,908	0.01

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Holding	Description	Market Value (USD)	% of Net Assets
USD 44,000	US Bancorp 5.836% 12/6/2034	46,392	0.09
USD 54,000	US Foods 4.625% 1/6/2030	51,717	0.10
USD 38,000	US Foods 4.75% 15/2/2029	37,092	0.07
USD 39,000	US Foods 6.875% 15/9/2028	40,599	0.08
USD 34,000	Vail Resorts 6.5% 15/5/2032	35,358	0.07
USD 35,000	Verisk Analytics 5.25% 5/6/2034	35,777	0.07
USD 23,000	Veritas US / Veritas Bermuda 7.5% 1/9/2025	21,105	0.04
USD 78,000	Verizon Communications 2.355% 15/3/2032	66,488	0.13
USD 7,000	Verizon Communications 2.65% 20/11/2040	5,075	0.01
USD 34,000	Verizon Communications 2.85% 3/9/2041	25,096	0.05
USD 20,000	Verizon Communications 2.987% 30/10/2056	13,015	0.03
USD 32,000	Verizon Communications 3.85% 1/11/2042	26,860	0.05
USD 3,000	Verizon Communications 5.05% 9/5/2033	3,068	0.01
USD 10,000	Verizon Communications 5.85% 15/9/2035	10,685	0.02
USD 71,000	Vertiv 4.125% 15/11/2028	68,182	0.13
USD 8,000	Viavi Solutions 3.75% 1/10/2029	7,113	0.01
USD 56,000	VMware 1.4% 15/8/2026	52,684	0.10
USD 51,000	VMware 1.8% 15/8/2028	46,027	0.09
USD 69,000	VMware 2.2% 15/8/2031	58,569	0.11
USD 93,000	Wabash National 4.5% 15/10/2028	85,718	0.17
USD 9,000	Walgreens Boots Alliance 8.125% 15/8/2029	9,009	0.02
USD 20,000	Walmart 2.65% 22/9/2051	13,539	0.03
USD 3,000	Walt Disney 2.75% 1/9/2049	2,012	0.00
USD 10,000	Walt Disney 3.5% 13/5/2040	8,363	0.02
USD 3,000	Walt Disney 3.6% 13/1/2051	2,363	0.00
USD 56,000	Wand NewCo 3 7.625% 30/1/2032	58,718	0.11
USD 4,000	Waste Management 2.5% 15/11/2050	2,589	0.00
USD 17,000	Welltower 2.05% 15/1/2029	15,316	0.03
USD 45,000	Welltower 3.85% 15/6/2032	42,350	0.08
USD 10,000	Welltower 4.125% 15/3/2029	9,831	0.02
USD 20,000	WESCO Distribution 6.375% 15/3/2029	20,609	0.04
USD 54,000	WESCO Distribution 6.625% 15/3/2032	55,834	0.11
USD 51,000	WESCO Distribution 7.25% 15/6/2028	52,365	0.10
USD 82,000	William Carter 5.625% 15/3/2027	82,083	0.16
USD 64,000	Williams Scotsman 4.625% 15/8/2028	61,982	0.12
USD 18,000	Williams Scotsman 6.625% 15/6/2029	18,602	0.04
USD 53,000	Williams Scotsman 7.375% 1/10/2031	55,722	0.11
USD 29,000	Wilsonart 11% 15/8/2032	28,214	0.05
USD 26,000	Windstream Escrow / Windstream Escrow Finance 7.75% 15/8/2028	25,399	0.05
USD 44,000	WR Grace 5.625% 15/8/2029	40,815	0.08
USD 29,000	WR Grace 7.375% 1/3/2031	30,148	0.06
USD 6,000	Wrangler Holdco 6.625% 1/4/2032	6,206	0.01
USD 34,000	WRKCo 3.75% 15/3/2025	33,711	0.07
USD 27,000	WRKCo 3.9% 1/6/2028	26,340	0.05
USD 9,000	WRKCo 4.9% 15/3/2029	9,119	0.02
USD 18,000	Wyndham Hotels & Resorts 4.375% 15/8/2028	17,308	0.03
USD 158,000	Zayo 4% 1/3/2027	138,037	0.27
USD 53,000	Zayo 6.125% 1/3/2028	41,502	0.08
USD 30,000	Zebra Technologies 6.5% 1/6/2032	31,056	0.06
USD 121,000	ZoomInfo Technologies/ZoomInfo Finance 3.875% 1/2/2029	111,467	0.22
		26,057,915	50.60
Total Bonds		29,255,192	56.82
EQUITY LINKED NOTES			
USD 427	BMO Capital Markets Corp. (Fund receives 11.29% Citigroup) (16/10/2024)	26,278	0.05
USD 164	BMO Capital Markets Corp. (Fund receives 12.36% Fixed; and receives/pays return on Emerson electric co.) (23/9/2024)	35,001	0.07
USD 52	BMO Capital Markets Corp. (Fund receives 14.97% Fixed; and receives/pays return on LYFT INC-A) (23/9/2024)	30,585	0.06
USD 61	BMO Capital Markets Corp. (Fund receives 15.21% Goldman Sachs Group) (16/10/2024)	30,658	0.06
USD 515	BMO Capital Markets Corp. (Fund receives 18.95% Fixed; and receives/pays return on Voya financial) (23/9/2024)	29,506	0.06
USD 1,318	BMO Capital Markets Corp. (Fund receives 30.6% Fixed; and receives/pays return on CVS health corp.) (23/9/2024)	18,332	0.04
USD 716	BMO Capital Markets Corp. (Fund receives 34.39% Fixed; and receives/pays return on Parker Hannifin Corp.) (23/9/2024)	12,976	0.02
USD 2,138	BMO Capital Markets Corp. (Fund receives 41.21% Fixed; and receives/pays return on Hilton worldwide holdings) (23/9/2024)	23,103	0.04
USD 157	BMO Capital Markets Corp. (Fund receives 8.31% Fixed; and receives/pays return on Mrash & Mclennan Cos) (3/9/2024)	35,181	0.07
USD 602	BMO Capital Markets Corp. (Fund receives 8.96% Morgan Stanley) (16/10/2024)	61,464	0.12

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Holding	Description	Market Value (USD)	% of Net Assets
USD 322	Royal Bank of Canada (Fund receives 11.17% Fixed; and receives/pays return on Cardinal Health) (5/11/2024)	35,664	0.07
USD 68	Royal Bank of Canada (Fund receives 11.73% Fixed; and receives/pays return on Dover Corporation) (9/9/2024)	12,569	0.02
USD 61	Royal Bank of Canada (Fund receives 11.76% Fixed; and receives/pays return on S&P Global) (12/9/2024)	30,838	0.06
USD 97	Royal Bank of Canada (Fund receives 12.37% Fixed; and receives/pays return on American Tower Corporation) (12/9/2024)	21,719	0.04
USD 190	Royal Bank of Canada (Fund receives 12.76% Fixed; and receives/pays return on Welltower) (12/9/2024)	22,326	0.04
USD 1,528	Royal Bank of Canada (Fund receives 13.7% Fixed; and receives/pays return on Apple) (17/9/2024)	350,052	0.68
USD 303	Royal Bank of Canada (Fund receives 14.27% Fixed; and receives/pays return on Pentair) (24/10/2024)	26,273	0.05
USD 191	Royal Bank of Canada (Fund receives 14.78% Fixed; and receives/pays return on ITT) (1/11/2024)	26,102	0.05
USD 15	Royal Bank of Canada (Fund receives 15.95% Fixed; and receives/pays return on MercadoLibre) (1/11/2024)	30,227	0.06
USD 219	Royal Bank of Canada (Fund receives 16.01% Fixed; and receives/pays return on International Business Machines Corporation) (9/9/2024)	43,829	0.08
USD 49	Royal Bank of Canada (Fund receives 16.75% Fixed; and receives/pays return on Tractor Supply Company) (9/9/2024)	13,118	0.03
USD 211	Royal Bank of Canada (Fund receives 17.36% Fixed; and receives/pays return on Cirrus Logic) (1/11/2024)	30,112	0.06
USD 195	Royal Bank of Canada (Fund receives 17.68% Fixed; and receives/pays return on Hasbro) (25/10/2024)	13,153	0.03
USD 781	Royal Bank of Canada (Fund receives 17.68% Fixed; and receives/pays return on Sealed Air Corporation) (1/11/2024)	26,607	0.05
USD 167	Royal Bank of Canada (Fund receives 18.17% Fixed; and receives/pays return on Masco Corporation) (9/9/2024)	13,174	0.03
USD 340	Royal Bank of Canada (Fund receives 19.31% Fixed; and receives/pays return on Archer-Daniels-Midland Company) (12/9/2024)	20,843	0.04
USD 85	Royal Bank of Canada (Fund receives 20.39% Fixed; and receives/pays return on ServiceNow) (9/9/2024)	71,960	0.14
USD 351	Royal Bank of Canada (Fund receives 21.79% Fixed; and receives/pays return on Harley-Davidson) (9/9/2024)	13,192	0.03
USD 877	Royal Bank of Canada (Fund receives 23.6% Fixed; and receives/pays return on Tapestry) (27/9/2024)	35,272	0.07
USD 208	Royal Bank of Canada (Fund receives 24.21% Fixed; and receives/pays return on Hasbro) (9/9/2024)	13,495	0.03
USD 166	Royal Bank of Canada (Fund receives 26.85% Fixed; and receives/pays return on Zscaler) (6/9/2024)	32,750	0.06
USD 316	Royal Bank of Canada (Fund receives 9.01% Fixed; and receives/pays return on Nasdaq) (9/9/2024)	22,115	0.04
USD 266	Toronto-Dominion (Fund receives 11.25% Fixed; and receives/pays return on American Express Co) (4/9/2024)	67,652	0.13
USD 364	Mizuho Markets Cayman LP (Fund receives 11.3% Fixed; and receives/pays return on Raymond James Financial) (9/9/2024)	43,290	0.08
USD 31	Mizuho Markets Cayman LP (Fund receives 12.6% Fixed; and receives/pays return on O'Reilly Automotive) (9/9/2024)	34,975	0.07
USD 120	Mizuho Markets Cayman LP (Fund receives 17.62% Fixed; and receives/pays return on Dun & Bradstreet Holdings) (2/10/2024)	43,394	0.09
USD 103	Mizuho Markets Cayman LP (Fund receives 19.6% Fixed; and receives/pays return on Molina Healthcare) (9/9/2024)	35,110	0.07
USD 252	Mizuho Markets Cayman LP (Fund receives 23.5% Fixed; and receives/pays return on TransUnion) (9/9/2024)	22,130	0.04
USD 251	Societe Generale (Fund receives 0.3297% Fixed; and receives/pays return on DuPont de Nemours) (13/9/2024)	21,070	0.04
USD 586	Societe Generale (Fund receives 0.3407% Fixed; and receives/pays return on Graphic Packaging Holding) (12/9/2024)	17,391	0.03
USD 279	Societe Generale (Fund receives 0.3477% Fixed; and receives/pays return on Sysco Corp) (12/9/2024)	21,737	0.04

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Holding	Description	Market Value (USD)	% of Net Assets
USD 280	Societe Generale (Fund receives 0.412% Fixed; and receives/pays return on Electronic Arts) (13/9/2024)	42,167	0.08
USD 458	Societe Generale (Fund receives 0.4163% Fixed; and receives/pays return on Centene corp.) (10/9/2024)	35,705	0.07
USD 445	Societe Generale (Fund receives 0.424% Fixed; and receives/pays return on Cognizant Technology Solutions Corp) (16/9/2024)	34,652	0.07
USD 267	Societe Generale (Fund receives 0.4285% Fixed; and receives/pays return on Fiserv) (6/9/2024)	44,698	0.09
USD 90	Societe Generale (Fund receives 0.447% Fixed; and receives/pays return on Thermo Fisher Scientific) (6/9/2024)	54,204	0.11
USD 157	Societe Generale (Fund receives 0.448% Fixed; and receives/pays return on Zimmer Biomet Holdings) (23/9/2024)	17,737	0.03
USD 226	Societe Generale (Fund receives 0.4747% Fixed; and receives/pays return on Labcorp Holdings) (16/9/2024)	52,208	0.10
USD 366	Societe Generale (Fund receives 0.479% Fixed; and receives/pays return on Fortinet) (23/9/2024)	26,680	0.05
USD 146	Societe Generale (Fund receives 0.4973% Fixed; and receives/pays return on McDonald's Corp) (11/9/2024)	39,879	0.08
USD 134	Societe Generale (Fund receives 0.5187% Fixed; and receives/pays return on International Flavors & Fragrances) (23/9/2024)	13,469	0.03
USD 603	Societe Generale (Fund receives 0.5327% Fixed; and receives/pays return on Kraft Heinz) (13/9/2024)	21,396	0.04
USD 217	Societe Generale (Fund receives 0.547% Fixed; and receives/pays return on Westinghouse Air Brake Technologies Corp) (6/9/2024)	35,769	0.07
USD 42	Societe Generale (Fund receives 0.5533% Fixed; and receives/pays return on Deckers Outdoor Corp) (11/9/2024)	39,514	0.08
USD 154	Societe Generale (Fund receives 0.5577% Fixed; and receives/pays return on Cigna Group) (16/9/2024)	54,025	0.10
USD 808	Societe Generale (Fund receives 0.579% Fixed; and receives/pays return on Starbucks corp.) (13/9/2024)	67,430	0.13
USD 243	Societe Generale (Fund receives 0.601% Fixed; and receives/pays return on 3M CO) (10/9/2024)	31,910	0.06
USD 42	Societe Generale (Fund receives 0.618% Fixed; and receives/pays return on Cummins Inc) (16/9/2024)	13,060	0.03
USD 101	Societe Generale (Fund receives 0.6827% Fixed; and receives/pays return on Eli Lilly & Co) (23/9/2024)	90,583	0.18
USD 58	Societe Generale (Fund receives 0.8707% Fixed; and receives/pays return on Charter Communications Inc) (10/9/2024)	20,453	0.04
USD 173	Societe Generale (Fund receives 0.893% Fixed; and receives/pays return on Capital one financial corp.) (6/9/2024)	25,391	0.05
USD 77	Societe Generale (Fund receives 0.9465% Fixed; and receives/pays return on Lennox International) (6/9/2024)	43,669	0.08
USD 86	Societe Generale (Fund receives 1.107% Fixed; and receives/pays return on Old Dominion Freight Line) (6/9/2024)	16,396	0.03
USD 307	Societe Generale (Fund receives 1.134% Fixed; and receives/pays return on Seagate Technology Holdings) (6/9/2024)	30,499	0.06
USD 600	BNP Paribas (Fund receives 15.43% Fixed; and receives/pays return on Uber Technologies) (28/10/2024)	43,533	0.08
USD 333	BNP Paribas (Fund receives 15.74% Fixed; and receives/pays return on Akamai Technologies) (23/9/2024)	33,855	0.07
USD 304	BNP Paribas (Fund receives 16.04% Fixed; and receives/pays return on Clorox company) (17/9/2024)	45,799	0.09
USD 190	BNP Paribas (Fund receives 16.54% Fixed; and receives/pays return on Analog devices) (2/10/2024)	44,078	0.09
USD 843	BNP Paribas (Fund receives 22.74% Fixed; and receives/pays return on Twilio) (17/9/2024)	52,997	0.10
USD 235	BNP Paribas (Fund receives 27.5% Fixed; and receives/pays return on Estee Lauder Cos) (2/10/2024)	21,668	0.04
USD 362	BNP Paribas (Fund receives 6.62% Fixed; and receives/pays return on TJX Cos) (2/10/2024)	42,612	0.08
USD 945	JP Morgan (Fund receives 10% Fixed; and receives/pays return on Merck & Co.) (28/10/2024)	109,777	0.21
USD 958	JP Morgan (Fund receives 11.13% Fixed; and receives/pays return on Amazon.com) (28/10/2024)	166,089	0.32
USD 36	JP Morgan (Fund receives 11.37% Fixed; and receives/pays return on Eli Lilly and Company) (28/10/2024)	34,336	0.07

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 180	JP Morgan (Fund receives 11.77% Fixed; and receives/pays return on Lowe's Companies) (2/10/2024)	44,282	0.09
USD 114	JP Morgan (Fund receives 11.86% Fixed; and receives/pays return on Deere & Company) (27/9/2024)	43,667	0.09
USD 269	JP Morgan (Fund receives 12.65% Fixed; and receives/pays return on Target Corporation) (2/10/2024)	41,748	0.08
USD 448	JP Morgan (Fund receives 13.53% Fixed; and receives/pays return on MetLife) (16/9/2024)	34,551	0.07
USD 71	JP Morgan (Fund receives 18.84% Fixed; and receives/pays return on Emcor Group) (25/10/2024)	26,938	0.05
USD 505	JP Morgan (Fund receives 20.84% Fixed; and receives/pays return on Qualcomm Incorporated) (28/10/2024)	87,737	0.17
USD 174	JP Morgan (Fund receives 22.61% Fixed; and receives/pays return on Eaton Corporation) (16/9/2024)	52,632	0.10
USD 152	JP Morgan (Fund receives 23.71% Fixed; and receives/pays return on Toll Brothers) (2/10/2024)	21,637	0.04
USD 1,174	JP Morgan (Fund receives 7.39% Fixed; and receives/pays return on Walmart) (27/9/2024)	88,645	0.17
USD 268	JP Morgan (Fund receives 9.04% Fixed; and receives/pays return on Progressive Corporation) (16/10/2024)	65,635	0.13
USD 884	JP Morgan (Fund receives 9.07% Fixed; and receives/pays return on Cisco Systems) (14/11/2024)	43,550	0.08
USD 496	UBS AG (Fund receives 12.3% JPMorgan Chase & Co.) (11/10/2024)	109,641	0.21
USD 1,318	UBS AG (Fund receives 15.5% Bank of America Corporation) (15/10/2024)	52,615	0.10
USD 130	Barclays (Fund receives 10.36% Fixed; and receives/pays return on Stryker Corporation) (13/9/2024)	44,537	0.09
USD 391	Barclays (Fund receives 10.79% Fixed; and receives/pays return on General Mills) (20/9/2024)	26,282	0.05
USD 45	Barclays (Fund receives 11.01% Fixed; and receives/pays return on Cintas Corporation Capital) (3/9/2024)	35,267	0.07
USD 1,027	Barclays (Fund receives 12.57% Fixed; and receives/pays return on Microsoft Corporation) (13/9/2024)	427,736	0.83
USD 296	Barclays (Fund receives 14.88% Fixed; and receives/pays return on Johnson Controls International) (13/9/2024)	21,198	0.04
USD 851	Barclays (Fund receives 15.33% Fixed; and receives/pays return on Bristol-Myers Squibb Co) (10/9/2024)	42,534	0.08
USD 171	Barclays (Fund receives 18.09% Fixed; and receives/pays return on Sprouts Farmers Market) (13/9/2024)	17,471	0.03
USD 401	Barclays (Fund receives 19.29% Fixed; and receives/pays return on Ally Financial) (3/9/2024)	17,035	0.03
USD 602	Barclays (Fund receives 19.3% Fixed; and receives/pays return on BorgWarner) (13/9/2024)	20,360	0.04
USD 289	Barclays (Fund receives 27.44% Fixed; and receives/pays return on Dayforce) (13/9/2024)	16,803	0.03
USD 128	Barclays (Fund receives 7.54% Fixed; and receives/pays return on Automatic Data Processing) (13/9/2024)	34,793	0.07
USD 494	Barclays (Fund receives 8.55% Fixed; and receives/pays return on Mondelz International) (13/9/2024)	34,937	0.07
USD 147	Barclays (Fund receives 8.65% Fixed; and receives/pays return on Mastercard Incorporated) (13/9/2024)	69,845	0.14
USD 331	Goldman Sachs (Fund receives 13.29% Fixed; and receives/pays return on Fidelity National Information Services) (18/9/2024)	26,591	0.05
USD 1,105	Goldman Sachs (Fund receives 15.79% Chipotle Mexican Grill) (25/10/2024)	61,486	0.12
USD 518	Goldman Sachs (Fund receives 28.09% Fixed; and receives/pays return on Uber Technologies) (18/9/2024)	35,856	0.07
USD 82	Goldman Sachs (Fund receives 28.1% Lam Research Corporation) (18/10/2024)	66,023	0.13
USD 108	Goldman Sachs (Fund receives 9.31% Fixed; and receives/pays return on Thermo Fisher Scientific) (28/10/2024)	65,891	0.13
USD 241	HSBC (Fund receives 10.41% Fixed; and receives/pays return on Daneher Corp.) (5/9/2024)	64,333	0.13
USD 99	HSBC (Fund receives 10.74% Fixed; and receives/pays return on Sherwin Williams) (5/9/2024)	35,408	0.07
USD 210	Citigroup (Fund receives 11% Fixed; and receives/pays return on Microsoft Corporation) (24/10/2024)	86,499	0.17

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 482	Citigroup (Fund receives 11.37% Fixed; and receives/pays return on Corteva) (16/9/2024)	26,829	0.05
USD 96	Citigroup (Fund receives 11.48% Fixed; and receives/pays return on Ameriprise Financial) (9/9/2024)	41,496	0.08
USD 405	Citigroup (Fund receives 12.31% Fixed; and receives/pays return on Apple) (31/10/2024)	88,069	0.17
USD 59	Citigroup (Fund receives 12.45% Fixed; and receives/pays return on Air Products and Chemicals) (16/9/2024)	16,459	0.03
USD 136	Citigroup (Fund receives 14.55% Fixed; and receives/pays return on Zoetis) (18/9/2024)	25,131	0.05
USD 100	Citigroup (Fund receives 14.59% Fixed; and receives/pays return on HCA Healthcare) (5/9/2024)	35,281	0.07
USD 106	Citigroup (Fund receives 15.26% Fixed; and receives/pays return on Nucor Corporation) (5/9/2024)	16,052	0.03
USD 529	Citigroup (Fund receives 16.35% Fixed; and receives/pays return on EBay) (16/9/2024)	30,942	0.06
USD 135	Citigroup (Fund receives 17.55% Fixed; and receives/pays return on Cadence Design Systems) (5/9/2024)	36,435	0.07
USD 635	Citigroup (Fund receives 18.02% Fixed; and receives/pays return on Amazon.com) (17/9/2024)	111,233	0.22
USD 203	Citigroup (Fund receives 18.19% Fixed; and receives/pays return on Crown Holdings) (5/9/2024)	17,820	0.04
USD 680	Citigroup (Fund receives 20.95% Fixed; and receives/pays return on Baxter International) (18/9/2024)	25,972	0.05
USD 1,329	Citigroup (Fund receives 20.98% Fixed; and receives/pays return on Flex Ltd.) (6/9/2024)	43,397	0.08
USD 798	Citigroup (Fund receives 22.74% Fixed; and receives/pays return on PayPal Holdings) (12/9/2024)	53,766	0.10
USD 188	Citigroup (Fund receives 24.92% Fixed; and receives/pays return on Arista Networks) (13/9/2024)	65,643	0.13
USD 177	Citigroup (Fund receives 25.06% Fixed; and receives/pays return on Paycom Software) (16/9/2024)	29,358	0.06
USD 149	Citigroup (Fund receives 25.63% Fixed; and receives/pays return on Jazz Pharmaceuticals Public Limited Company) (16/9/2024)	17,390	0.03
USD 444	Citigroup (Fund receives 29.39% Fixed; and receives/pays return on Advanced Micro Devices) (13/9/2024)	65,829	0.13
USD 247	Citigroup (Fund receives 9.92% Fixed; and receives/pays return on GE HealthCare Technologies) (13/9/2024)	20,885	0.04
Total Equity Linked Notes		5,693,611	11.06
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		49,043,708	95.25
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	United Kingdom		
473,134	Home Reit**	153,829	0.30
Total Common Stocks (Shares)		153,829	0.30
Total Other Transferable Securities		153,829	0.30
Total Portfolio		49,197,537	95.55
Other Net Assets		2,292,612	4.45
Total Net Assets (USD)		51,490,149	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	1,155,823	USD	1,265,129	BNY Mellon	13/9/2024	15,636
Net unrealised appreciation						15,636
GBP Hedged Share Class						
GBP	3,490	USD	4,435	BNY Mellon	13/9/2024	154
Net unrealised appreciation						154
HKD Hedged Share Class						
HKD	34,927	USD	4,488	BNY Mellon	13/9/2024	(8)
Net unrealised depreciation						(8)

ESG Global Multi-Asset Income Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
SGD Hedged Share Class						
SGD	7,623	USD	5,766	BNY Mellon	13/9/2024	86
Net unrealised appreciation						86
Total net unrealised appreciation (USD underlying exposure - USD 1,295,038)						15,868

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(17)	USD	GBP/USD Future	September 2024	1,396,762	(39,701)
(4)	USD	JPY/USD Future	September 2024	344,150	(21,025)
21	EUR	Euro Bund	September 2024	3,113,285	75,449
(7)	USD	US Long Bond (CBT)	December 2024	866,688	6,344
(6)	USD	US Treasury 10 Year Note (CBT)	December 2024	682,969	1,115
22	USD	US Treasury 5 Year Note (CBT)	December 2024	2,409,344	(3,229)
(10)	USD	US Ultra Bond (CBT)	December 2024	1,330,312	9,882
Total				10,143,510	28,835

ESG Multi-Asset Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Guernsey		
22,829,095	Bluefield Solar Income Fund	29,099,720	0.61
32,696,872	Schiehallion Fund	27,454,142	0.58
13,490,393	Starwood European Real Estate Finance	15,178,497	0.32
59,004,626	Syncona	86,732,410	1.83
		158,464,769	3.34
	Ireland		
2,188,641	iShares Physical Gold ETC~	96,672,265	2.04
	Jersey		
14,403,958	Foresight Solar Fund	16,069,617	0.34
	United Kingdom		
26,159,170	Aquila European Renewables	18,259,101	0.39
89,613,136	Greencoat UK Wind	151,677,281	3.20
54,008,524	Gresham House Energy Storage Fund	37,877,149	0.80
1,128,168	HgCapital Trust	7,010,444	0.15
61,840,956	Sdcl Energy Efficiency Income Trust	45,630,255	0.96
		260,454,230	5.50
Total Funds		531,660,881	11.22
COMMON / PREFERRED STOCKS (SHARES)			
	Australia		
103,187	Brambles	1,151,914	0.02
14,761	Cochlear	2,715,068	0.06
22,550	CSL	4,241,502	0.09
234,719	NEXTDC	2,436,276	0.05
136,105	Northern Star Resources	1,271,853	0.03
938,833	Transurban	7,789,976	0.16
		19,606,589	0.41
	Austria		
142,064	ams-OSRAM*	158,359	0.00
21,611	ANDRITZ*	1,291,257	0.03
13,066	Kontron	221,991	0.01
33,796	Verbund*	2,603,982	0.05
		4,275,589	0.09
	Belgium		
41,866	Aedifica	2,562,199	0.05
52,499	KBC	3,684,380	0.08
		6,246,579	0.13
	Bermuda		
52,000	Digital China	19,325	0.00
	Canada		
123,182	Canadian Pacific Kansas City	9,172,305	0.19
40,532	Canadian Solar	461,092	0.01
985	Canadian Tire	101,147	0.00
26,421	CGI	2,649,070	0.06
13,977	Dollarama	1,265,329	0.03
8,179	FirstService	1,320,547	0.03
196,557	Hydro One	6,009,909	0.13
1,090,223	Innergex Renewable Energy	6,736,982	0.14
29,512	Magna International	1,113,966	0.02
529,444	Northland Power	7,493,304	0.16
142,173	Nutrien	6,182,222	0.13
35,144	Shopify	2,352,643	0.05
67,312	Toronto-Dominion Bank	3,647,573	0.08
		48,506,089	1.03
	Denmark		
762,977	Novo Nordisk	95,554,124	2.02
3,787	Novonesis (Novozymes) B*	237,368	0.00
175,970	Orsted*	9,267,332	0.19
11,520	Pandora	1,837,221	0.04
1,386	ROCKWOOL	541,499	0.01
150,764	Vestas Wind Systems	3,114,906	0.07
		110,552,450	2.33
	Finland		
36,012	Stora Enso	419,720	0.01
7,838	Wartsila	156,250	0.00
		575,970	0.01
	France		
128,099	Air Liquide	21,661,541	0.46
41,046	AXA	1,411,572	0.03
14,902	Cie de Saint-Gobain	1,178,450	0.02
23,552	Cie Generale des Etablissements Michelin	836,096	0.02
88,604	Credit Agricole	1,251,532	0.03
164,633	Danone	10,385,050	0.22
14,038	Edenred	538,919	0.01
469,988	Getlink	7,686,654	0.16
16,576	Hermes International	36,085,952	0.76
2,296	Kering	596,156	0.01
44,560	L'Oreal	17,799,492	0.38
19,161	Publicis Groupe	1,917,058	0.04
34,506	Sanofi	3,505,809	0.07
104,015	Schneider Electric	24,006,662	0.51
5,100	Teleperformance*	512,805	0.01
36,374	Worldline*	302,486	0.01
		129,676,234	2.74
	Germany		
71,480	adidas	16,776,356	0.35
4,418	Allianz	1,241,900	0.03
25,544	BASF	1,177,323	0.02
11,748	Bayerische Motoren Werke	986,597	0.02
137,259	Beiersdorf	17,987,792	0.38
137,049	Deutsche Lufthansa*	812,152	0.02
111,644	Fraport Frankfurt Airport Services Worldwide*	5,086,501	0.11
11,094	Henkel	832,605	0.02
12,535	Henkel	1,038,901	0.02
16,736	HUGO BOSS*	635,633	0.01
119,983	Infineon Technologies	3,966,638	0.08
69,010	Mercedes-Benz	4,309,675	0.09

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
3,049	Muenchener Rueckversicherungs-Gesellschaft in Muenchen	1,490,046	0.03
9,143	SAP	1,807,754	0.04
22,306	Siemens	3,808,972	0.08
188,536	Siemens Energy	4,945,299	0.10
17,863	SMA Solar Technology*	376,195	0.01
11,325	Zalando	268,176	0.01
		67,548,515	1.42
	Hong Kong		
1,334,800	AIA	8,569,047	0.18
	Ireland		
9,797	CRH	786,169	0.02
3,084	DCC	196,738	0.00
31,327	Eaton	8,556,694	0.18
62,560,495	Greencoat Renewables	60,058,075	1.27
18,093	James Hardie Industries	610,257	0.02
56,561	Johnson Controls International	3,652,784	0.08
13,763	Kingspan	1,083,148	0.02
13,831	nVent Electric	839,653	0.02
37,946	Pentair	3,001,158	0.06
17,159	Seagate Technology	1,533,410	0.03
78,247	STERIS	16,838,429	0.36
54,816	Trane Technologies	17,591,075	0.37
5,202	Willis Towers Watson	1,370,814	0.03
		116,118,404	2.46
	Italy		
1,764,215	Enav	7,025,104	0.15
659,978	Infrastrutture Wireless Italiane	7,140,962	0.15
10,676	Mediobanca Banca di Credito Finanziario	162,809	0.00
1,442,881	Terna - Rete Elettrica Nazionale	11,312,187	0.24
		25,641,062	0.54
	Japan		
319,100	ANA	5,829,919	0.12
701,800	Asahi Kasei*	4,492,310	0.10
8,900	Bridgestone	313,666	0.01
30,700	Brother Industries*	514,232	0.01
57,300	Daiichi Sankyo	2,170,852	0.05
14,500	Daikin Industries	1,664,758	0.04
191,500	Daiwa*	1,275,703	0.02
1,400	Fuji Electric	75,687	0.00
103,400	Fujitsu	1,717,223	0.03
177,700	Hitachi*	3,937,092	0.08
118,000	Honda Motor	1,162,276	0.03
7,400	JFE	92,488	0.00
2,000	Kao	81,193	0.00
300,500	KDDI*	9,153,581	0.19
14,400	Kurita Water Industries*	520,992	0.01
29,400	Mitsubishi Estate*	455,985	0.01
2,577,400	Nippon Telegraph & Telephone	2,489,127	0.05
12,900	Nitto Denko	969,370	0.02
4,200	Nomura Research Institute*	127,911	0.00
7,500	Omron	280,328	0.01
57,700	Oriental Land	1,427,275	0.03
74,400	Seiko Epson*	1,250,832	0.03
144,200	SoftBank*	1,822,830	0.04
2,700	Sompo	57,443	0.00
265,300	Sony	23,366,961	0.49
102,800	Sumitomo Mitsui Financial*	6,089,381	0.13
25,400	T&D	385,754	0.01
15,000	TIS*	338,943	0.01
26,900	Tokio Marine	918,682	0.02
74,600	Toyota Motor	1,276,868	0.03
71,400	Unicharm*	2,249,329	0.05
158,000	West Japan Railway	2,723,468	0.06
126,600	Yamaha Motor*	994,917	0.02
6,400	Yaskawa Electric	191,339	0.00
19,200	Yokogawa Electric	486,843	0.01
		80,905,558	1.71
	Netherlands		
406	Adyen	540,873	0.01
66,593	ASML	54,386,503	1.15
209,864	CNH Industrial	1,947,824	0.04
325,742	Ferrovial	12,260,929	0.26
6,667	NXP Semiconductors	1,535,655	0.03
16,611	STMicroelectronics*	480,390	0.01
45,928	Wolters Kluwer	7,095,876	0.15
		78,248,050	1.65
	New Zealand		
29,783	Meridian Energy	106,628	0.00
	Norway		
1,529,520	Aker Carbon Capture	800,282	0.02
121,318	DNB Bank	2,326,094	0.05
21,699	Nordic Semiconductor	264,791	0.00
38,694	TOMRA Systems	536,147	0.01
		3,927,314	0.08
	Portugal		
2,902,312	REN - Redes Energeticas Nacionais SGPS	6,892,991	0.15
	Singapore		
1,055,100	CapitaLand Integrated Commercial Trust	1,549,230	0.03
	South Korea		
2,612	Samsung Electronics GDR	3,294,491	0.07
	Spain		
16,437	Acciona*	2,020,108	0.04
53,580	Aena SME	9,746,202	0.21
59,941	Banco Bilbao Vizcaya Argentaria	572,676	0.01
315,688	Banco Santander	1,420,596	0.03
258,828	Cellnex Telecom	9,144,393	0.19
228,058	EDP Renovaveis	3,302,280	0.07
32,532	Industria de Diseno Textil	1,597,321	0.04
		27,803,576	0.59
	Sweden		
611,052	Assa Abloy	17,749,524	0.38
63,311	Boliden	1,749,412	0.04

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
83,999	H & M Hennes & Mauritz*	1,200,410	0.02
136,915	Nibe Industrier	614,852	0.01
149,521	Svenska Handelsbanken	1,390,773	0.03
204,060	Tele2	2,087,338	0.04
46,146	Telefonaktiebolaget LM Ericsson	310,440	0.01
47,021	Telia	131,499	0.00
		25,234,248	0.53
	Switzerland		
391,829	ABB	20,206,375	0.43
1,003	Belimo	609,114	0.01
6,009	Bunge Global	545,727	0.01
18,897	DSM-Firmenich	2,325,276	0.05
31,989	Flughafen Zurich	6,727,102	0.14
11,201	Garmin	1,842,873	0.04
10,232	Nestle	993,993	0.02
17,392	Novartis	1,892,849	0.04
12,577	Roche	3,843,682	0.08
1,475	Swiss Re*	181,580	0.00
1,922	TE Connectivity	266,141	0.01
1,614	u-blox	137,207	0.00
49,588	UBS	1,375,304	0.03
645	VAT	303,904	0.01
17,092	Zurich Insurance	8,948,639	0.19
		50,199,766	1.06
	Taiwan		
6,444	Taiwan Semiconductor Manufacturing ADR	999,126	0.02
	United Kingdom		
155,574	AstraZeneca	24,535,362	0.52
44,926	Burberry	361,619	0.01
28,645	Halma	890,390	0.02
165,537	HSBC	1,308,474	0.03
795,259	Informa	7,879,286	0.17
16,418	InterContinental Hotels	1,482,083	0.03
1,185,935	J Sainsbury	4,132,499	0.09
45,805	Johnson Matthey	890,477	0.02
10,468	London Stock Exchange	1,272,833	0.02
5,557,599	Molten Ventures	27,495,479	0.58
1,767,277	National Grid	20,985,415	0.44
74,752	Pearson	935,102	0.02
640,286	RELX	27,000,080	0.57
178,616	Severn Trent*	5,535,069	0.12
102,512	Spirax	9,380,477	0.20
71,458	Spirent Communications	151,755	0.00
702,012	SSE	15,797,149	0.33
110,442	Unilever	6,451,664	0.13
551,455	United Utilities*	6,744,564	0.14
		163,229,777	3.44
	United States		
19,774	A O Smith	1,478,950	0.03
35,013	A10 Networks	436,874	0.01
13,667	Abbott Laboratories	1,393,728	0.03
27,326	AbbVie	4,820,556	0.10
38,269	Adobe	19,790,705	0.42
25,363	Advanced Micro Devices	3,393,425	0.07
13,367	AECOM	1,207,452	0.03
5,520	Aflac	546,669	0.01
3,347	AGCO*	274,596	0.01
38,563	Agilent Technologies	4,946,779	0.10
123,370	Alphabet	18,166,960	0.38
179,339	Alphabet	26,674,269	0.56
208,437	Amazon.com	32,993,243	0.69
157,878	American Express*	37,166,187	0.78
26,967	American Tower	5,438,707	0.11
4,235	Ameriprise Financial	1,696,110	0.04
30,269	Amgen	9,127,740	0.19
99,888	Amphenol	6,046,873	0.13
12,563	Analog Devices*	2,660,744	0.06
59,936	ANSYS	17,374,256	0.37
417,536	Apple	86,357,453	1.82
239,355	Applied Materials	42,697,673	0.90
7,759	Archer-Daniels-Midland*	426,270	0.01
10,884	Arista Networks	3,424,896	0.07
2,827	Aspen Technology*	588,476	0.01
5,928	Autodesk	1,441,249	0.03
40,391	Automatic Data Processing	10,000,786	0.22
3,797	Badger Meter	703,764	0.01
142,208	Baker Hughes	4,478,362	0.10
10,459	Ball	597,457	0.01
42,559	Bank of America	1,548,898	0.03
130,263	Bank of New York Mellon	7,912,720	0.17
2,252	Becton Dickinson	490,355	0.01
18,879	Best Buy*	1,694,275	0.04
5,656	Biogen	1,047,355	0.02
4,260	Booking	15,104,673	0.32
14,980	Broadcom	2,202,783	0.05
130,942	Cadence Design Systems	31,742,563	0.67
80,487	Carrier Global	5,236,471	0.11
5,699	Caterpillar	1,816,267	0.04
84,626	CBRE	8,804,928	0.19
58,921	Centene	4,170,129	0.09
387,391	Charles Schwab	22,846,224	0.48
33,521	Cigna	10,932,198	0.23
88,129	Cisco Systems	4,021,358	0.09
411,345	Clearway Energy	10,707,044	0.22
1,903	Clorox	271,380	0.01
242,247	Coca-Cola	15,758,363	0.33
297,288	Colgate-Palmolive	28,510,341	0.61
3,173	Comfort Systems USA	1,017,220	0.02
173,594	CommScope	659,052	0.01
263,730	Conagra Brands	7,419,518	0.16
103,955	Consolidated Edison	9,515,167	0.20
11,171	Corteva	576,707	0.01
10,092	Costco Wholesale	8,110,169	0.17
373,983	CSX	11,470,072	0.24

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
2,800	Cummins	782,276	0.02
12,719	Danaher	3,073,540	0.06
9,753	Deckers Outdoor	8,331,028	0.18
11,944	Deere	4,138,144	0.09
8,675	Dexcom	545,127	0.01
13,191	Dick's Sporting Goods*	2,774,932	0.06
15,553	Donaldson	1,008,084	0.02
10,942	Dover	1,821,500	0.04
21,332	DR Horton	3,605,808	0.08
27,914	Dynatrace	1,268,938	0.02
32,773	eBay	1,738,668	0.04
45,757	Ecolab	10,364,769	0.22
2,441	Edwards Lifesciences	155,726	0.00
2,290	Elevance Health	1,142,151	0.03
30,756	Eli Lilly	26,192,406	0.55
27,586	EMCOR	9,692,248	0.20
2,955	Emerson Electric	278,346	0.01
36,339	EnerSys	3,315,011	0.07
10,773	Enphase Energy	1,182,739	0.03
16,341	Equinix	12,169,636	0.26
18,381	Equity Residential	1,234,366	0.03
23,481	Estee Lauder	1,939,374	0.04
137,480	Eversource Energy	8,339,939	0.18
567,910	Exelon	19,555,950	0.41
70,556	Expeditors International of Washington	7,777,052	0.16
9,394	F5	1,722,664	0.04
413	FactSet Research Systems*	155,491	0.00
3,749	Fair Isaac	5,831,484	0.12
27,758	Ferguson Enterprises*	5,108,791	0.11
17,162	First Solar	3,529,721	0.07
124,703	Floor & Decor	12,501,873	0.26
14,857	Fortinet	1,025,078	0.02
183,605	Fox*	6,819,736	0.15
41,460	Fox	1,429,919	0.03
9,654	Generac	1,358,590	0.03
30,338	General Mills	1,959,542	0.04
68,285	Gilead Sciences	4,899,449	0.10
3,763	Goldman Sachs*	1,726,991	0.04
39,018	Graco	2,894,657	0.06
257,802	Halliburton	7,238,781	0.15
15,102	Hartford Financial Services	1,579,744	0.03
26,802	HCA Healthcare	9,520,845	0.20
354,531	Healthpeak Properties	7,160,427	0.15
31,238	Hologic	2,290,401	0.05
78,257	Home Depot	25,998,861	0.55
79,234	Hubbell	28,207,727	0.59
926	Humana	293,824	0.01
1,839	IDEXX Laboratories	810,535	0.02
12,604	Illinois Tool Works	2,851,615	0.06
244,269	Ingersoll Rand	19,998,554	0.42
545	Insulet*	102,933	0.00
128,050	Intel	2,506,441	0.06
200,784	Intercontinental Exchange	29,175,064	0.62
16,756	International Business Machines*	3,023,535	0.06
51,826	Intuit	29,327,003	0.62
42,920	Intuitive Surgical	19,027,320	0.40
40,771	IQVIA	9,205,903	0.20
39,699	Johnson & Johnson	5,897,525	0.12
25,036	JPMorgan Chase	5,036,830	0.11
40,852	Juniper Networks	1,434,583	0.03
24,940	Kellanova	1,813,088	0.04
615	Keysight Technologies	85,654	0.00
14,095	Kimberly-Clark	1,834,291	0.04
11,772	Kroger	559,374	0.01
10,410	Lam Research	7,707,339	0.17
30,096	LKQ	1,135,262	0.02
50,041	Lowe's	11,176,137	0.24
20,527	Lululemon Athletica	4,778,717	0.10
55,671	Marsh & McLennan	11,383,044	0.24
20,008	Marvell Technology	1,345,433	0.03
18,058	MasTec	1,818,687	0.04
117,530	Mastercard	51,218,490	1.08
24,424	Maximus	2,052,982	0.04
4,378	McDonald's	1,136,601	0.02
8,975	MetLife	621,916	0.01
2,025	Mettler-Toledo International	2,642,072	0.06
10,518	Micron Technology	930,727	0.02
263,520	Microsoft	99,127,298	2.09
26,186	Moody's	11,489,873	0.24
14,511	Morgan Stanley	1,346,950	0.03
20,856	NetApp	2,244,345	0.05
21,158	Newmont	1,025,238	0.02
1,104,198	NVIDIA	120,549,057	2.54
15,125	ON Semiconductor	1,069,651	0.02
30,119	Oracle	3,826,618	0.08
47,441	Ormat Technologies*	3,170,027	0.07
301,206	Otis Worldwide	25,655,366	0.54
3,788	Ouster*	24,795	0.00
10,613	Paychex	1,245,950	0.03
63,710	PepsiCo*	9,916,043	0.21
42,791	Pfizer	1,109,959	0.02
11,684	PNC Financial Services	1,943,543	0.04
11,489	PPG Industries	1,342,878	0.03
78,731	Principal Financial	5,741,357	0.12
24,204	Procter & Gamble	3,743,811	0.08
19,164	Progressive	4,317,280	0.09
12,537	PTC	2,013,670	0.04
4,280	Qorvo	450,066	0.01
96	Quanta Services	23,668	0.00
31,678	Rambus*	1,288,461	0.03
1,375	Raymond James Financial	147,432	0.00
42,887	Republic Services	7,994,298	0.17
22,475	Resideo Technologies	408,472	0.01
898	Rockwell Automation*	217,058	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
74,067	S&P Global	34,255,785	0.72
101,394	Salesforce	23,387,720	0.49
68,951	SBA Communications	14,167,505	0.30
38,260	ServiceNow	29,012,218	0.61
4,774	Silicon Laboratories*	521,065	0.01
4,387	Skyworks Solutions	437,751	0.01
108,526	State Street	8,449,109	0.18
42,904	Stryker	13,930,683	0.29
133,662	Tesla	25,318,162	0.53
127,669	Texas Instruments	24,674,008	0.52
88,220	Thermo Fisher Scientific	48,952,093	1.03
35,605	TJX	3,762,713	0.08
5,994	Topgolf Callaway Brands*	55,200	0.00
48,391	Travelers	9,886,639	0.21
10,959	Trimble	562,151	0.01
1,016	Truist Financial	40,591	0.00
2,976	Ulta Beauty	968,547	0.02
90,550	Union Pacific	20,714,741	0.44
61,578	UnitedHealth	32,688,281	0.69
44,590	US Bancorp	1,891,741	0.04
13,610	VeriSign	2,253,597	0.05
280,003	Verizon Communications	10,420,520	0.22
80,472	Visa	20,049,782	0.42
71,818	Walt Disney	5,829,885	0.12
54,660	Waste Management	10,373,892	0.22
8,001	Watts Water Technologies	1,409,571	0.03
7,774	WW Grainger	6,826,982	0.14
52,416	Xylem	6,419,991	0.13
3,334	Zebra Technologies	1,034,790	0.02
114,820	Zoetis*	19,051,734	0.40
		1,745,038,059	36.80
Total Common / Preferred Stocks (Shares)		2,724,764,667	57.47
BONDS			
	Argentina		
USD 55,143,350	Bonos Para La Reconstruccion De Una Argentina Libre 3% 31/5/2026	39,515,819	0.84
USD 51,653,630	Bonos Para La Reconstruccion De Una Argentina Libre 5% 31/10/2027	34,963,337	0.74
USD 29,569,095	Bonos Para La Reconstruccion De Una Argentina Libre 5% 31/10/2027	21,971,876	0.46
		96,451,032	2.04
	Australia		
AUD 10,937,000	Australia Government Bond 4.25% 21/6/2034	6,861,694	0.14
AUD 8,280,000	Queensland Treasury 4.5% 9/3/2033	5,062,298	0.11
EUR 2,250,000	Toyota Finance Australia 2.28% 21/10/2027	2,201,754	0.05
AUD 8,320,000	Treasury of Victoria 2% 17/9/2035	3,828,681	0.08
		17,954,427	0.38
	Austria		
EUR 400,000	ams-OSRAM 2.125% 3/11/2027	315,009	0.01
	Belgium		
EUR 2,700,000	KBC 0.75% 21/1/2028	2,552,175	0.06
EUR 2,500,000	KBC 3.75% 27/3/2032	2,538,588	0.05
EUR 10,610,000	Kingdom of Belgium Government Bond 1.25% 22/4/2033*	9,448,722	0.20
		14,539,485	0.31
	Canada		
USD 1,395,000	Canadian National Railway 3.2% 2/8/2046	961,489	0.02
USD 900,000	Canadian National Railway 4.45% 20/1/2049	747,130	0.02
		1,708,619	0.04
	Cyprus		
EUR 738,000	Bank of Cyprus 5% 2/5/2029	749,590	0.02
	Denmark		
EUR 3,500,000	Danske Bank 4.75% 21/6/2030	3,699,600	0.08
GBP 517,000	Orsted 2.5% 18/2/3021	452,224	0.01
EUR 714,000	Orsted 5.25% 8/12/3022	728,926	0.01
		4,880,750	0.10
	Finland		
EUR 702,000	Ahlstrom 3 Oy 3.625% 4/2/2028*	671,975	0.01
USD 344,000	Ahlstrom 3 Oy 4.875% 4/2/2028	292,902	0.01
EUR 880,000	Balder Finland 1% 20/1/2029	761,952	0.02
EUR 651,000	Citycon 3.625% 10/6/2026	458,597	0.01
EUR 900,000	Finnair 4.75% 24/5/2029*	892,629	0.02
USD 3,150,000	Nordea Bank 1.5% 30/9/2026	2,672,615	0.05
		5,750,670	0.12
	France		
EUR 300,000	Accor 4.875% 6/6/2030	301,344	0.01
EUR 300,000	Accor 7.25% 11/1/2029	329,517	0.01
EUR 668,000	Afflelou 6% 25/7/2029	686,303	0.01
EUR 635,000	Banijay Entertainment 7% 1/5/2029*	670,128	0.01
EUR 739,000	Bertrand Franchise Finance 6.5% 18/7/2030*	759,234	0.02
EUR 298,000	Bertrand Franchise Finance 7.489% 18/7/2030	301,308	0.01
EUR 3,100,000	BNP Paribas 0.375% 14/10/2027	2,915,178	0.06
EUR 8,500,000	BNP Paribas 0.5% 30/5/2028	7,889,955	0.17
USD 3,025,000	BNP Paribas 1.675% 30/6/2027*	2,583,388	0.05
EUR 6,800,000	BNP Paribas 2.125% 23/1/2027	6,674,710	0.14
USD 3,725,000	BNP Paribas 2.819% 19/11/2025	3,343,654	0.07
USD 760,000	BNP Paribas 4.375% 12/5/2026	679,286	0.02
EUR 9,700,000	Cie de Saint-Gobain 1.875% 21/9/2028	9,250,346	0.19
GBP 700,000	Clariane 13.168% 15/6/2025	802,415	0.02
EUR 679,000	Constellium 5.375% 15/8/2032*	686,292	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 4,800,000	Credit Agricole 0.375% 21/10/2025	4,642,839	0.10
EUR 1,442,000	Crown European SACA 5% 15/5/2028	1,495,477	0.03
EUR 2,200,000	Danone 1.208% 3/11/2028	2,058,264	0.04
USD 950,000	Danone 2.947% 2/11/2026	830,534	0.02
EUR 770,000	Elior 3.75% 15/7/2026	758,011	0.01
EUR 775,000	Forvia 3.75% 15/6/2028*	759,457	0.02
EUR 740,000	Forvia 5.5% 15/6/2031*	756,654	0.01
EUR 45,597,000	French Republic Government Bond OAT 0.5% 25/6/2044*	27,057,555	0.57
EUR 21,530,000	French Republic Government Bond OAT 3% 25/6/2049	20,048,198	0.42
EUR 748,000	Goldstory 6.75% 1/2/2030	760,544	0.02
EUR 1,070,000	Iliad 6.875% 15/4/2031*	1,116,235	0.02
EUR 717,000	Loxam 6.375% 15/5/2028	747,917	0.01
EUR 718,000	Loxam 6.375% 31/5/2029	754,919	0.02
EUR 847,000	Paprec 7.25% 17/11/2029	896,704	0.02
EUR 296,000	Picard Groupe 6.375% 1/7/2029	306,014	0.01
EUR 3,700,000	RCI Banque 5.5% 9/10/2034	3,781,215	0.08
EUR 3,500,000	RTE Reseau de Transport d'Electricite SADIR 3.75% 4/7/2035*	3,569,877	0.07
EUR 1,300,000	Teleperformance 3.75% 24/6/2029*	1,285,853	0.03
EUR 877,000	Tereos Finance Groupe I 5.875% 30/4/2030	902,433	0.02
EUR 2,900,000	Veolia Environnement 1.625% 17/9/2030	2,648,015	0.06
EUR 11,313	Worldline 0% 30/7/2026	1,058,970	0.02
		114,108,743	2.40
	Germany		
EUR 900,000	Bayer 5.375% 25/3/2082	897,210	0.02
EUR 1,700,000	Bayer 6.625% 25/9/2083	1,774,741	0.04
EUR 400,000	Bayer 7% 25/9/2083	430,454	0.01
EUR 500,000	BRANICKS 2.25% 22/9/2026	244,800	0.00
EUR 27,986,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/8/2050*	14,810,917	0.31
EUR 312,000	Cheplapharm Arzneimittel 4.375% 15/1/2028	301,108	0.00
EUR 1,135,000	Cheplapharm Arzneimittel 7.5% 15/5/2030	1,187,471	0.02
GBP 1,400,000	Commerzbank 8.625% 28/2/2033	1,796,328	0.04
EUR 2,650,000	Deutsche Bahn Finance 1.375% 28/3/2031	2,427,363	0.05
USD 11,260,000	Deutsche Bank 1.686% 19/3/2026	9,736,676	0.21
EUR 4,600,000	Eurogrid 1.113% 15/5/2032	3,876,619	0.08
EUR 11,000,000	Eurogrid 3.722% 27/4/2030	11,142,263	0.24
EUR 524,000	Gruenenthal 6.75% 15/5/2030*	556,320	0.01
EUR 5,470,000	Heidelberg Materials 3.95% 19/7/2034*	5,535,530	0.11
EUR 694,513	IHO Verwaltungs 8.75% 15/5/2028	742,816	0.02
EUR 25,771,000	Kreditanstalt fuer Wiederaufbau 2.375% 4/10/2029*	25,605,293	0.54
EUR 17,253,000	Kreditanstalt fuer Wiederaufbau 2.875% 31/3/2032	17,608,239	0.37
EUR 1,200,000	Mahle 2.375% 14/5/2028	1,070,898	0.02
EUR 4,000,000	Merck Financial Services 0.5% 16/7/2028	3,637,222	0.08
EUR 900,000	Nidda Healthcare 7% 21/2/2030*	926,037	0.02
EUR 16,817,000	NRW Bank 2.75% 15/5/2031	16,956,077	0.36
EUR 1,090,000	PCF 4.75% 15/4/2029*	950,676	0.02
EUR 744,000	ProGroup 5.375% 15/4/2031	726,695	0.02
EUR 600,000	Schaeffler 4.5% 28/3/2030	604,365	0.01
EUR 1,147,882	Tele Columbus 10% 1/1/2029	907,206	0.02
EUR 360,000	TK Elevator Holdco 6.625% 15/7/2028	353,866	0.01
EUR 921,000	TK Elevator Midco 4.375% 15/7/2027	907,130	0.02
EUR 500,000	TUI 1.95% 26/7/2031	500,576	0.01
EUR 736,000	TUI 5.875% 15/3/2029*	749,219	0.02
EUR 588,000	TUI Cruises 6.25% 15/4/2029	601,950	0.01
EUR 300,000	WEPA Hygieneprodukte 5.625% 15/1/2031	304,875	0.01
		127,870,940	2.70
	Greece		
EUR 866,000	Eurobank 4.875% 30/4/2031	896,267	0.02
EUR 421,000	Eurobank Ergasias Services and 6.25% 25/4/2034	445,485	0.01
EUR 1,151,000	National Bank of Greece 5.875% 28/6/2035	1,200,234	0.02
		2,541,986	0.05
	International		
EUR 20,594,000	European Investment Bank 2.625% 4/9/2034	20,407,006	0.43
EUR 27,128,000	European Union 0% 4/3/2026	26,113,820	0.55
EUR 7,830,000	European Union 2.625% 4/2/2048	7,029,263	0.15
		53,550,089	1.13
	Ireland		
EUR 705,000	Bank of Cyprus 6.625% 23/10/2031	717,542	0.01
EUR 9,940,000	CRH SMW Finance 4.25% 11/7/2035	10,400,421	0.22
GBP 448,457	Frost CMBS 2021-1 6.33% 20/11/2033	529,600	0.01
EUR 24,601,000	Ireland Government Bond 1.35% 18/3/2031	22,968,724	0.48
USD 2,575,000	Johnson Controls International / Tyco Fire & Security Finance 2% 16/9/2031	1,955,365	0.04
EUR 2,920,000	Johnson Controls International / Tyco Fire & Security Finance 3% 15/9/2028	2,892,621	0.06
EUR 1,700,000	Linde 3.375% 12/6/2029	1,731,501	0.04

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 9,700,000	Linde 3.625% 12/6/2034	9,936,128	0.21
EUR 9,430,000	Smurfit Kappa Acquisitions ULC 2.875% 15/1/2026	9,362,245	0.20
		60,494,147	1.27
	Italy		
EUR 1,409,000	A2A 5% 11/6/2029	1,419,716	0.03
EUR 786,000	Azzurra Aeroporti 2.625% 30/5/2027	752,198	0.02
EUR 624,000	Banco BPM 2.875% 29/6/2031	606,559	0.01
EUR 909,000	Banco BPM 3.25% 14/1/2031*	894,002	0.02
EUR 440,000	Banco BPM 5% 18/6/2034	449,306	0.01
EUR 1,515,000	Cedacri Mergeco 8.167% 15/5/2028	1,515,909	0.03
EUR 1,047,000	Fiber Bidco 6.125% 15/6/2031*	1,039,985	0.02
EUR 448,000	Fiber Bidco 7.695% 15/1/2030*	451,342	0.01
EUR 222,000	Fiber Midco 10% 15/6/2029*	222,977	0.00
EUR 1,024,000	FIS Fabbrica Italiana Sintetici 5.625% 1/8/2027	1,010,329	0.02
EUR 780,000	Hera 5.2% 29/1/2028	831,386	0.02
EUR 480,000	Infrastrutture Wireless Italiane 1.625% 21/10/2028	446,868	0.01
EUR 752,000	Infrastrutture Wireless Italiane 1.75% 19/4/2031	676,706	0.01
EUR 755,439	Inter Media and Communication 6.75% 9/2/2027	756,663	0.01
GBP 1,075,000	Intesa Sanpaolo 5.148% 10/6/2030	1,216,995	0.03
GBP 900,000	Intesa Sanpaolo 8.505% 20/9/2032*	1,194,016	0.03
EUR 674,000	Intesa Sanpaolo Vita 2.375% 22/12/2030	597,101	0.01
EUR 8,615,000	Italy Buoni Poliennali Del Tesoro 1.5% 30/4/2045	5,557,006	0.12
EUR 21,926,000	Italy Buoni Poliennali Del Tesoro 4.05% 30/10/2037	22,359,561	0.47
EUR 753,000	Mundys 4.5% 24/1/2030	757,285	0.02
EUR 1,800,000	Nexi 0% 24/2/2028	1,555,920	0.03
EUR 1,000,000	Nexi 2.125% 30/4/2029	934,535	0.02
EUR 839,000	Optics Bidco 1.625% 18/1/2029	763,582	0.01
EUR 300,000	Optics Bidco 5.25% 17/3/2055	293,883	0.01
EUR 249,000	Optics Bidco 7.75% 24/1/2033	301,400	0.01
EUR 427,000	Pachelbel Bidco 7.125% 17/5/2031	449,524	0.01
EUR 443,000	Pachelbel Bidco 8.066% 17/5/2031	444,847	0.01
EUR 997,000	Poste Italiane 2.625% 24/3/2029*	906,821	0.02
EUR 678,000	TeamSystem 7.127% 31/7/2031	680,580	0.02
EUR 739,000	Terna - Rete Elettrica Nazionale 4.75% 11/1/2030	746,390	0.01
EUR 848,000	UniCredit 5.375% 16/4/2034	880,309	0.02
EUR 700,000	UnipolSai Assicurazioni 4.9% 23/5/2034*	704,939	0.01
		51,418,640	1.08
	Japan		
EUR 2,500,000	East Japan Railway 4.389% 5/9/2043	2,668,950	0.06
USD 4,880,000	Nissan Motor 4.81% 17/9/2030	4,168,660	0.09
EUR 662,000	SoftBank 3.375% 6/7/2029	614,866	0.01
EUR 1,051,000	SoftBank 5% 15/4/2028	1,057,542	0.02
EUR 2,119,000	SoftBank 5.375% 8/1/2029*	2,128,864	0.05
EUR 602,000	SoftBank 5.75% 8/7/2032	602,776	0.01
		11,241,658	0.24
	Jersey		
EUR 2,920,000	Aptiv 1.5% 10/3/2025	2,884,361	0.06
USD 3,650,000	Aptiv 3.1% 1/12/2051	2,117,067	0.05
USD 1,010,000	Aptiv 4.35% 15/3/2029	906,813	0.02
USD 1,375,000	Aptiv / Aptiv 3.25% 1/3/2032	1,113,522	0.02
GBP 876,000	Aston Martin Capital 10.375% 31/3/2029*	1,045,877	0.03
GBP 387,000	CPUK Finance 3.588% 28/8/2025	451,371	0.01
GBP 1,258,000	Galaxy Bidco 6.5% 31/7/2026	1,482,725	0.03
GBP 991,000	Vantage Data Centers Jersey Borrower Spv 6.172% 28/5/2039	1,193,810	0.02
		11,195,546	0.24
	Luxembourg		
GBP 1,263,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 4.875% 1/6/2028	1,377,199	0.03
USD 538,000	Altice Financing 9.625% 15/7/2027	465,452	0.01
EUR 200,000	Aroundtown 0.375% 15/4/2027	180,737	0.00
EUR 1,103,000	Aroundtown Finance 7.125% 16/1/2030	927,403	0.02
GBP 485,000	Aroundtown Finance 8.625% 7/5/2029	477,910	0.01
EUR 942,000	Cidron Aida Finco 5% 1/4/2028*	898,621	0.02
GBP 550,000	Cidron Aida Finco 6.25% 1/4/2028	612,786	0.01
EUR 694,000	Dana Financing Luxembourg 8.5% 15/7/2031*	749,929	0.02
USD 6,486	Ensemble Investment 0% 11/8/2028	49,715,944	1.05
EUR 4,100,000	Heidelberg Materials Finance Luxembourg 4.875% 21/11/2033	4,429,045	0.10
USD 661,000	Herens Holdco 4.75% 15/5/2028*	521,796	0.01
EUR 100,000	Kleopatra Finco 4.25% 1/3/2026	93,436	0.00
EUR 596,000	Lion/Polaris Lux 4 7.334% 1/7/2029	600,845	0.01
EUR 436,000	Monitchem HoldCo 3 8.75% 1/5/2028	437,086	0.01
EUR 677,000	Motion Finco 7.375% 15/6/2030	683,134	0.01
EUR 2,860,000	Nestle Finance International 1.5% 1/4/2030	2,662,889	0.06
EUR 3,630,000	Novartis Finance 0% 23/9/2028	3,245,698	0.07

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 4,990,000	Novartis Finance 1.625% 9/11/2026	4,877,496	0.10
EUR 436,000	Rossini 6.75% 31/12/2029*	452,568	0.01
EUR 892,000	Rossini 7.549% 31/12/2029	898,868	0.02
EUR 850,000	SES 2.875% 27/5/2026	811,453	0.02
EUR 896,000	Summer BC Holdco B 5.75% 31/10/2026	893,921	0.02
USD 800,000	Telenet Finance Luxembourg Notes 5.5% 1/3/2028	701,113	0.01
		76,715,329	1.62
	Netherlands		
EUR 500,000	Abertis Infraestructuras Finance 3.248% 24/11/2025	491,100	0.01
EUR 8,300,000	ABN AMRO Bank 2.375% 1/6/2027	8,149,049	0.17
EUR 8,920,000	BMW Finance 1% 22/5/2028	8,290,739	0.18
EUR 7,000,000	BNG Bank 2.75% 28/8/2034	6,938,260	0.15
EUR 568,000	Boels Topholding 6.25% 15/2/2029*	591,163	0.01
EUR 602,000	Citycon Treasury 1.625% 12/3/2028	529,814	0.01
USD 7,765,000	Cooperatieve Rabobank 1.004% 24/9/2026	6,732,008	0.14
EUR 4,500,000	EDP Finance 1.875% 21/9/2029	4,212,358	0.09
EUR 657,000	Goodyear Europe 2.75% 15/8/2028*	603,014	0.01
EUR 4,377,000	Green Lion 2023-1 4.148% 23/7/2065	4,390,044	0.09
EUR 2,000,000	Green STORM 2024 3.898% 22/2/2071	1,999,505	0.04
EUR 240,000	Heimstaden Bostad Treasury 0.625% 24/7/2025	230,543	0.00
EUR 894,000	Heimstaden Bostad Treasury 1.375% 24/7/2028	781,316	0.02
EUR 2,400,000	ING Groep 0.875% 9/6/2032	2,224,200	0.05
USD 4,805,000	ING Groep 1.4% 1/7/2026	4,209,707	0.09
EUR 2,000,000	ING Groep 1.75% 16/2/2031	1,821,540	0.04
EUR 4,300,000	ING Groep 4.5% 23/5/2029	4,457,661	0.09
EUR 400,000	LEG Properties 1% 4/9/2030	407,620	0.01
EUR 600,000	Linde Finance 0.25% 19/5/2027	560,065	0.01
EUR 4,740,000	MSD Netherlands Capital 3.5% 30/5/2037	4,730,022	0.10
EUR 30,954,000	Netherlands Government Bond 0.5% 15/1/2040*	22,403,112	0.47
EUR 462,000	Nobian Finance 3.625% 15/7/2026	456,234	0.01
USD 9,210,000	NXP / NXP Funding / NXP USA 2.5% 11/5/2031	7,201,016	0.15
USD 1,640,000	NXP / NXP Funding / NXP USA 3.25% 11/5/2041	1,126,038	0.02
USD 500,000	NXP / NXP Funding / NXP USA 4.3% 18/6/2029	443,424	0.01
EUR 480,000	Odido 5.5% 15/1/2030	461,530	0.01
EUR 450,000	OI European 5.25% 1/6/2029	458,156	0.01
EUR 724,000	OI European 6.25% 15/5/2028	750,423	0.02
EUR 745,000	Q-Park I 5.125% 15/2/2030	757,982	0.02
EUR 190,013	Summer BidCo 10% 15/2/2029	195,357	0.00
EUR 1,200,000	Telefonica Europe 3.875% 22/6/2026	1,195,740	0.02
EUR 1,700,000	Telefonica Europe 5.752% 15/1/2032	1,770,099	0.04
EUR 400,000	Telefonica Europe 6.135% 3/2/2030	424,776	0.01
EUR 2,730,000	Unilever Finance Netherlands 1.375% 31/7/2029	2,556,188	0.05
EUR 908,000	United 4.625% 15/8/2028	899,093	0.02
EUR 421,000	United 6.75% 15/2/2031	443,810	0.01
EUR 337,000	VZ Secured Financing 3.5% 15/1/2032*	306,899	0.01
EUR 662,000	VZ Vendor Financing II 2.875% 15/1/2029	604,022	0.01
EUR 994,000	Ziggo 2.875% 15/1/2030	909,301	0.02
USD 374,000	Ziggo Bond 5.125% 28/2/2030	305,252	0.01
		106,018,180	2.23
	Portugal		
EUR 900,000	EDP 1.875% 2/8/2081	864,900	0.02
EUR 1,200,000	EDP 4.75% 29/5/2054	1,208,292	0.02
		2,073,192	0.04
	Singapore		
USD 1,110,000	Pfizer Investment Enterprises 5.11% 19/5/2043	999,716	0.02
USD 2,855,000	Pfizer Investment Enterprises 5.3% 19/5/2053	2,619,342	0.06
		3,619,058	0.08
	Spain		
EUR 500,000	Banco de Credito Social Cooperativo 4.125% 3/9/2030	501,110	0.01
EUR 1,100,000	Banco de Credito Social Cooperativo 5.25% 27/11/2031	1,105,742	0.02
EUR 700,000	Banco de Sabadell 6% 16/8/2033*	743,785	0.02
EUR 600,000	Cellnex Telecom 0.75% 20/11/2031	517,642	0.01
EUR 1,000,000	Cellnex Telecom 2.125% 11/8/2030	1,047,607	0.02
EUR 602,000	Lorca Telecom Bondco 4% 18/9/2027	600,947	0.02
EUR 1,440,000	Lorca Telecom Bondco 5.75% 30/4/2029	1,504,670	0.03
EUR 18,948,000	Spain Government Bond 1% 30/7/2042	12,638,600	0.27
		18,660,103	0.40
	Sweden		
EUR 320,000	Heimstaden Bostad 1.125% 21/1/2026	303,995	0.01
EUR 190,000	Heimstaden Bostad 3.248% 19/11/2024	168,216	0.00
EUR 658,000	Intrum 3% 15/9/2027	458,054	0.01
EUR 650,000	Intrum 9.25% 15/3/2028	457,860	0.01
USD 300,000	Svenska Handelsbanken 3.95% 10/6/2027	268,992	0.00
EUR 703,000	Verisure 7.125% 1/2/2028	736,576	0.02
		2,393,693	0.05

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
	United Kingdom		
EUR 1,308,000	Amber Finco 6.625% 15/7/2029*	1,358,816	0.03
GBP 1,239,000	BCP V Modular Services Finance II 6.125% 30/11/2028	1,382,821	0.03
GBP 1,548,000	Bellis Acquisition 8.125% 14/5/2030	1,788,988	0.04
GBP 400,000	Bellis Finco 4% 16/2/2027	430,836	0.01
GBP 460,000	Boparan Finance 7.625% 30/11/2025	526,515	0.01
EUR 1,445,000	British Telecommunications 5.125% 3/10/2054	1,482,931	0.03
GBP 1,238,000	CD&R Firefly Bidco 8.625% 30/4/2029	1,491,375	0.03
GBP 860,000	Deuce Finco 5.5% 15/6/2027*	989,733	0.02
EUR 1,880,000	DS Smith 0.875% 12/9/2026	1,793,088	0.04
EUR 8,000,000	DS Smith 4.5% 27/7/2030	8,409,360	0.18
GBP 1,635,000	Exmoor Funding 2024-1 6.082% 25/3/2094	1,944,305	0.04
GBP 466,000	Exmoor Funding 2024-1 6.7% 25/3/2094	553,382	0.01
GBP 847,000	Gatwick Airport Finance 4.375% 7/4/2026	978,095	0.02
EUR 4,680,000	GlaxoSmithKline Capital 4% 16/6/2025	4,701,294	0.10
GBP 1,069,000	Heathrow Finance 3.875% 1/3/2027	1,202,026	0.03
GBP 508,000	Heathrow Finance 6.625% 1/3/2031	600,348	0.01
EUR 786,000	Market Bidco Finco 4.75% 4/11/2027	747,447	0.01
GBP 553,000	Mobico 4.25% 26/11/2025	607,169	0.01
USD 10,025,000	NatWest 4.445% 8/5/2030	8,935,386	0.19
GBP 1,256,000	Pinewood Finco 6% 27/3/2030	1,493,322	0.03
GBP 414,000	Pinnacle Bidco 10% 11/10/2028*	527,913	0.01
EUR 6,540,000	SSE 4% 5/9/2031	6,768,082	0.14
EUR 1,019,000	Thames Water Utilities Finance 1.25% 31/1/2032	719,669	0.02
GBP 22,160,000	United Kingdom Gilt 0.875% 31/7/2033	20,328,651	0.43
GBP 9,665,000	United Kingdom Gilt 1.5% 31/7/2053	5,984,601	0.13
EUR 585,000	Vodafone 4.2% 3/10/2078	585,000	0.01
GBP 1,131,000	Vodafone 4.875% 3/10/2078	1,337,361	0.03
GBP 780,000	Vodafone 8% 30/8/2086	1,012,319	0.02
		78,680,833	1.66
	United States		
USD 4,600,000	Alexandria Real Estate Equities 2% 18/5/2032	3,389,867	0.07
USD 3,435,000	Alexandria Real Estate Equities 2.75% 15/12/2029	2,822,727	0.06
USD 5,550,000	Alexandria Real Estate Equities 3.8% 15/4/2026	4,946,125	0.10
USD 1,125,000	American Honda Finance 1.3% 9/9/2026	956,213	0.02
USD 3,775,000	American Honda Finance 2.3% 9/9/2026	3,274,087	0.07
EUR 11,340,000	Amgen 2% 25/2/2026	11,146,416	0.23
USD 6,190,000	Amgen 2.45% 21/2/2030	5,057,127	0.11
USD 2,505,000	Amgen 2.6% 19/8/2026	2,183,712	0.05
USD 350,000	Amgen 3% 22/2/2029	298,833	0.01
USD 2,010,000	Amgen 4.875% 1/3/2053	1,686,139	0.03
USD 1,980,000	Amgen 5.25% 2/3/2033	1,842,916	0.04
EUR 9,100,000	Bank of America 1.381% 9/5/2030	8,339,031	0.18
USD 7,900,000	Bank of America 2.551% 4/2/2028	6,805,420	0.14
USD 3,135,000	Bank of America 2.676% 19/6/2041	2,085,274	0.04
USD 2,435,000	Bank of America 2.972% 4/2/2033	1,944,831	0.04
USD 2,400,000	Bank of America 3.194% 23/7/2030	2,032,253	0.05
USD 3,075,000	Bank of America 3.366% 23/1/2026	2,753,903	0.06
USD 6,750,000	Bank of America 3.419% 20/12/2028	5,879,949	0.12
EUR 7,720,000	Bank of America 3.648% 31/3/2029	7,839,699	0.17
USD 710,000	Bank of America 3.97% 5/3/2029	628,660	0.01
USD 550,000	Bank of America 3.974% 7/2/2030	483,971	0.01
EUR 3,750,000	Bank of America 4.134% 12/6/2028	3,863,812	0.08
EUR 809,000	Belden 3.375% 15/7/2031	756,480	0.02
USD 5,350,000	BorgWarner 2.65% 1/7/2027	4,604,667	0.09
USD 1,375,000	Carrier Global 2.493% 15/2/2027	1,190,471	0.03
USD 225,000	Carrier Global 2.7% 15/2/2031	181,389	0.00
USD 750,000	Carrier Global 2.722% 15/2/2030	620,768	0.01
EUR 1,070,000	Chemours 4% 15/5/2026*	1,057,663	0.02
USD 1,580,000	City of New York NY 5.828% 1/10/2053	1,616,220	0.03
USD 1,505,000	City of San Francisco Public Utilities Commission Water Revenue 6% 1/11/2040	1,452,632	0.03
USD 1,600,000	Commonwealth of Massachusetts 3.769% 15/7/2029	1,435,047	0.03
USD 3,305,000	CRH America 3.875% 18/5/2025	2,955,082	0.06
USD 750,000	CRH America Finance 3.4% 9/5/2027	657,903	0.01
USD 240,000	CRH America Finance 4.5% 4/4/2048	190,623	0.00
USD 300,000	CSX 2.5% 15/5/2051	169,861	0.00
USD 300,000	CSX 3.8% 1/3/2028	266,974	0.01
USD 1,675,000	CSX 4.3% 1/3/2048	1,334,557	0.03
USD 1,500,000	CSX 4.5% 15/11/2052	1,235,268	0.02
USD 1,500,000	East Bay Municipal Utility District Water System Revenue 5.874% 1/6/2040	1,470,652	0.03
USD 1,025,000	Ecolab 1.3% 30/1/2031	768,184	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 1,570,000	Ecolab 2.625% 8/7/2025	1,558,131	0.03
EUR 9,110,000	Eli Lilly 1.625% 2/6/2026	8,904,923	0.19
EUR 6,140,000	Equinix 0.25% 15/3/2027	5,703,047	0.12
USD 2,890,000	Equinix 1.25% 15/7/2025	2,523,986	0.05
USD 6,975,000	Equinix 2.5% 15/5/2031	5,493,535	0.12
USD 800,000	Equinix 2.95% 15/9/2051	474,471	0.01
USD 1,337,950	Fannie Mae Pool 2% 1/8/2051	996,700	0.02
USD 651,282	Fannie Mae Pool 2% 1/9/2051	491,467	0.01
USD 917,338	Fannie Mae Pool 2% 1/9/2051	686,914	0.01
USD 501,427	Fannie Mae Pool 2% 1/9/2051	378,384	0.01
USD 482,881	Fannie Mae Pool 2% 1/9/2051	362,987	0.01
USD 737,617	Fannie Mae Pool 2% 1/10/2051	549,274	0.01
USD 338,630	Fannie Mae Pool 2% 1/11/2051	255,336	0.01
USD 3,384,131	Fannie Mae Pool 2% 1/12/2051	2,518,533	0.05
USD 2,502,384	Fannie Mae Pool 2.5% 1/9/2051	1,951,480	0.04
USD 1,993,727	Fannie Mae Pool 2.5% 1/10/2051	1,549,031	0.03
USD 368,371	Fannie Mae Pool 2.5% 1/11/2051	290,194	0.01
USD 217,290	Fannie Mae Pool 2.5% 1/11/2051	171,476	0.00
USD 1,740,287	Fannie Mae Pool 2.5% 1/11/2051	1,370,714	0.03
USD 1,073,494	Fannie Mae Pool 2.5% 1/1/2052	842,253	0.02
USD 2,153,119	Fannie Mae Pool 2.5% 1/2/2052	1,687,345	0.04
USD 1,627,970	Fannie Mae Pool 3% 1/11/2051	1,323,475	0.03
USD 793,557	Fannie Mae Pool 3% 1/11/2051	645,592	0.01
USD 1,087,306	Fannie Mae Pool 3.5% 1/5/2052	915,425	0.02
USD 461,557	Fannie Mae Pool 4% 1/4/2052	397,022	0.01
USD 923,449	Fannie Mae Pool 4% 1/5/2052	796,742	0.02
USD 817,515	Fannie Mae Pool 4.5% 1/5/2052	726,832	0.02
USD 737,490	Fannie Mae Pool 4.5% 1/6/2052	655,473	0.01
USD 9,400,000	Freddie Mac Multifamily Structured Pass Through Certificates 4.656% 25/8/2031	8,649,382	0.18
USD 2,695,777	Freddie Mac Pool 2% 1/1/2052	2,025,082	0.04
USD 1,025,435	Freddie Mac Pool 2.5% 1/11/2051	804,555	0.02
USD 580,799	Freddie Mac Pool 2.5% 1/11/2051	457,542	0.01
USD 935,102	Freddie Mac Pool 2.5% 1/12/2051	738,205	0.02
USD 1,140,016	Freddie Mac Pool 2.5% 1/1/2052	897,868	0.02
USD 6,783,920	Freddie Mac Pool 2.5% 1/1/2052	5,267,633	0.11
USD 432,061	Freddie Mac Pool 3% 1/11/2051	350,298	0.01
USD 380,741	Freddie Mac Pool 3% 1/11/2051	313,886	0.01
USD 9,297,314	Freddie Mac Pool 5% 1/8/2052	8,382,224	0.18
USD 4,642,921	Freddie Mac Pool 5.5% 1/12/2052	4,236,842	0.09
USD 2,138,000	Freeport-McMoRan 4.25% 1/3/2030	1,877,822	0.04
USD 4,705,000	Freeport-McMoRan 5.4% 14/11/2034	4,347,885	0.09
USD 4,025,000	General Mills 4.95% 29/3/2033	3,682,692	0.08
USD 1,850,000	Gilead Sciences 1.65% 1/10/2030	1,425,258	0.03
USD 2,340,000	Gilead Sciences 2.6% 1/10/2040	1,534,054	0.03
USD 4,230,000	Gilead Sciences 3.65% 1/3/2026	3,769,095	0.08
USD 1,295,000	Gilead Sciences 5.65% 1/12/2041	1,232,065	0.03
USD 4,296,161	Ginnie Mae II Pool 2.5% 20/8/2051	3,305,647	0.07
USD 8,835,607	Ginnie Mae II Pool 2.5% 20/8/2051	7,001,938	0.15
USD 1,911,402	Ginnie Mae II Pool 2.5% 20/8/2051	1,510,143	0.03
USD 1,957,297	Ginnie Mae II Pool 2.5% 20/9/2051	1,558,276	0.03
USD 1,491,084	Ginnie Mae II Pool 2.5% 20/9/2051	1,187,211	0.03
USD 1,477,926	Ginnie Mae II Pool 2.5% 20/9/2051	1,167,684	0.03
USD 183,013	Ginnie Mae II Pool 2.5% 20/10/2051	144,035	0.00
USD 1,162,311	Ginnie Mae II Pool 2.5% 20/11/2051	914,764	0.02
USD 1,495,144	Ginnie Mae II Pool 2.5% 20/1/2052	1,171,924	0.03
USD 3,334,084	Ginnie Mae II Pool 3% 20/8/2051	2,817,132	0.06
USD 6,711,926	Ginnie Mae II Pool 3% 20/8/2051	5,671,234	0.12
USD 202,171	Ginnie Mae II Pool 3% 20/9/2051	165,533	0.00
USD 228,614	Ginnie Mae II Pool 3% 20/10/2051	187,185	0.00
USD 163,520	Ginnie Mae II Pool 3% 20/10/2051	133,885	0.00
USD 175,289	Ginnie Mae II Pool 3% 20/10/2051	143,521	0.00
USD 239,000	Ginnie Mae II Pool 3% 20/10/2051	195,685	0.00
USD 110,312	Ginnie Mae II Pool 3% 20/10/2051	90,320	0.00
USD 1,391,014	Ginnie Mae II Pool 3% 20/12/2051	1,138,905	0.02
USD 1,071,996	Ginnie Mae II Pool 3% 20/2/2052	889,166	0.02
USD 1,379,327	Ginnie Mae II Pool 3% 20/3/2052	1,129,252	0.02
USD 1,808,191	Ginnie Mae II Pool 3% 20/3/2052	1,480,362	0.03
USD 1,717,329	Ginnie Mae II Pool 3% 20/3/2052	1,405,979	0.03

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Holding	Description	Market Value (EUR)	% of Net Assets
USD 2,315,925	Ginnie Mae II Pool 3% 20/3/2052	1,896,043	0.04
USD 1,991,173	Ginnie Mae II Pool 3% 20/3/2052	1,651,133	0.04
USD 27,721	Ginnie Mae II Pool 3.5% 20/1/2041	23,634	0.00
USD 48,660	Ginnie Mae II Pool 3.5% 20/7/2042	41,485	0.00
USD 105,504	Ginnie Mae II Pool 3.5% 20/7/2042	89,947	0.00
USD 358,923	Ginnie Mae II Pool 3.5% 20/8/2042	305,998	0.01
USD 1,051,947	Ginnie Mae II Pool 3.5% 20/12/2043	896,832	0.02
USD 244,509	Ginnie Mae II Pool 3.5% 20/5/2044	208,455	0.00
USD 109,999	Ginnie Mae II Pool 3.5% 20/10/2046	93,393	0.00
USD 1,080,350	Ginnie Mae II Pool 3.5% 20/4/2048	907,233	0.02
USD 625,229	Ginnie Mae II Pool 3.5% 20/8/2051	529,403	0.01
USD 5,872,687	Ginnie Mae II Pool 3.5% 20/8/2051	5,135,480	0.11
USD 87,349	Ginnie Mae II Pool 3.5% 20/9/2051	73,961	0.00
USD 126,666	Ginnie Mae II Pool 3.5% 20/9/2051	107,182	0.00
USD 152,513	Ginnie Mae II Pool 3.5% 20/9/2051	128,543	0.00
USD 1,202,749	Ginnie Mae II Pool 3.5% 20/12/2051	1,018,398	0.02
USD 859,806	Ginnie Mae II Pool 3.5% 20/12/2051	727,783	0.02
USD 1,175,044	Ginnie Mae II Pool 3.5% 20/12/2051	990,355	0.02
USD 1,118,248	Ginnie Mae II Pool 3.5% 20/12/2051	976,709	0.02
USD 547,651	Ginnie Mae II Pool 3.5% 20/3/2052	463,102	0.01
USD 675,832	Ginnie Mae II Pool 3.5% 20/3/2052	571,606	0.01
USD 840,586	Ginnie Mae II Pool 3.5% 20/3/2052	711,654	0.02
USD 2,208,576	Ginnie Mae II Pool 3.5% 20/3/2052	1,877,926	0.04
USD 1,868,816	Ginnie Mae II Pool 3.5% 20/3/2052	1,587,994	0.03
USD 3,954,399	Ginnie Mae II Pool 3.5% 20/3/2052	3,354,475	0.07
USD 4,062,413	Ginnie Mae II Pool 3.5% 20/3/2052	3,463,089	0.07
USD 978,973	Ginnie Mae II Pool 4% 20/7/2051	860,798	0.02
USD 1,038,415	Ginnie Mae II Pool 4% 20/3/2052	898,870	0.02
USD 2,869,377	Ginnie Mae II Pool 4% 20/3/2052	2,529,664	0.05
USD 467,518	Ginnie Mae II Pool 4% 20/4/2052	407,777	0.01
USD 1,141,318	Ginnie Mae II Pool 4% 20/4/2052	992,072	0.02
USD 4,545,383	Ginnie Mae II Pool 4.5% 20/1/2050	4,035,137	0.09
USD 3,894,331	Ginnie Mae II Pool 4.5% 20/1/2050	3,457,519	0.07
USD 2,200,800	Ginnie Mae II Pool 6% 20/7/2053	2,050,616	0.04
USD 2,129,353	GoodLeap Sustainable Home Solutions Trust 2022-4 5.3% 20/11/2054	1,856,760	0.04
USD 4,100,000	Healthpeak 2.875% 15/1/2031	3,329,689	0.07
USD 2,090,000	Healthpeak 5.25% 15/12/2032	1,926,960	0.04
EUR 870,000	Helios Software / ION Corporate Solutions Finance 7.875% 1/5/2029*	894,042	0.02
USD 900,000	Hudson Yards 2016-10HY Mortgage Trust 2.835% 10/8/2038	776,051	0.02
EUR 1,594,000	IQVIA 2.25% 15/1/2028	1,511,032	0.03
EUR 2,260,000	JPMorgan Chase 0.389% 24/2/2028	2,117,055	0.05
EUR 3,810,000	JPMorgan Chase 1.047% 4/11/2032	3,242,904	0.07
USD 3,675,000	JPMorgan Chase 2.947% 24/2/2028	3,195,818	0.07
USD 2,800,000	JPMorgan Chase 3.509% 23/1/2029	2,449,278	0.05
USD 5,415,000	JPMorgan Chase 3.782% 1/2/2028	4,806,821	0.10
USD 5,685,000	JPMorgan Chase 4.005% 23/4/2029	5,042,433	0.11
USD 1,765,000	JPMorgan Chase 4.586% 26/4/2033	1,578,048	0.03
USD 2,775,000	Lowe's 2.5% 15/4/2026	2,428,993	0.05
USD 3,700,000	Lowe's 2.625% 1/4/2031	2,971,280	0.06
USD 4,050,000	Lowe's 3.65% 5/4/2029	3,540,445	0.08
USD 655,000	Lowe's 4.65% 15/4/2042	544,238	0.01
USD 970,000	Merck 5% 17/5/2053	870,777	0.02
EUR 970,000	Microsoft 3.125% 6/12/2028	986,875	0.02
USD 4,855,000	Morgan Stanley 0.864% 21/10/2025	4,355,290	0.09
USD 7,575,000	Morgan Stanley 4.21% 20/4/2028	6,781,090	0.14
USD 6,000,000	Morgan Stanley 4.431% 23/1/2030	5,390,013	0.11
USD 1,550,000	Morgan Stanley 5.424% 21/7/2034	1,443,470	0.03
USD 1,515,000	New York City Municipal Water Finance Authority 5.44% 15/6/2043	1,406,122	0.03
USD 975,000	Norfolk Southern 2.3% 15/5/2031	771,957	0.02
USD 750,000	Norfolk Southern 3.05% 15/5/2050	470,377	0.01
USD 1,000,000	Norfolk Southern 3.15% 1/6/2027	874,207	0.02
USD 325,000	Norfolk Southern 3.155% 15/5/2055	199,732	0.00

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 1,500,000	Norfolk Southern 3.8% 1/8/2028	1,334,343	0.03
USD 400,000	Norfolk Southern 4.15% 28/2/2048	307,628	0.01
USD 2,140,000	Norfolk Southern 4.45% 15/6/2045	1,741,241	0.04
USD 3,930,000	Norfolk Southern 5.05% 1/8/2030	3,668,904	0.08
EUR 789,000	Olympus Water US 3.875% 1/10/2028	752,453	0.02
EUR 482,000	Olympus Water US 5.375% 1/10/2029	445,691	0.01
EUR 632,000	Organon & Co / Organon Foreign Debt Co-Issuer 2.875% 30/4/2028	603,895	0.01
USD 3,075,000	Pfizer 2.625% 1/4/2030	2,553,221	0.05
USD 6,230,000	Prologis 1.25% 15/10/2030	4,697,802	0.10
USD 975,000	Prologis 1.75% 1/7/2030	759,748	0.02
USD 850,000	Prologis 1.75% 1/2/2031	648,060	0.01
USD 1,575,000	Prologis 2.25% 15/1/2032	1,210,284	0.03
USD 1,375,000	Prologis 2.875% 15/11/2029	1,156,362	0.02
USD 3,455,000	Prologis 3.25% 30/6/2026	3,056,174	0.06
USD 6,860,000	Public Service Electric and Gas 2.7% 1/5/2050	4,128,246	0.09
USD 3,900,000	Public Service Electric and Gas 4.9% 15/12/2032	3,601,874	0.08
USD 4,530,000	San Diego Gas & Electric 2.95% 15/8/2051	2,832,794	0.06
EUR 555,000	SCIL IV / SCIL USA 9.5% 15/7/2028*	602,236	0.01
EUR 1,000,000	Toyota Motor Credit 3.85% 24/7/2030	1,026,845	0.02
EUR 11,690,000	Toyota Motor Credit 4.05% 13/9/2029	12,153,872	0.26
EUR 676,000	UGI International 2.5% 1/12/2029*	610,969	0.01
USD 2,300,000	Union Pacific 2.375% 20/5/2031	1,846,391	0.04
USD 2,950,000	Union Pacific 2.8% 14/2/2032	2,395,552	0.05
USD 1,345,000	Union Pacific 4.05% 15/11/2045	1,047,272	0.02
EUR 8,070,000	Verizon Communications 1.3% 18/5/2033	6,740,589	0.14
EUR 4,220,000	Verizon Communications 1.875% 26/10/2029	3,967,267	0.08
USD 1,200,000	Verizon Communications 2.355% 15/3/2032	923,521	0.02
USD 3,150,000	Verizon Communications 2.85% 3/9/2041	2,099,194	0.05
USD 3,555,000	Verizon Communications 3.875% 8/2/2029	3,140,880	0.07
USD 2,179,000	Verizon Communications 4.78% 15/2/2035	1,946,301	0.04
USD 4,775,000	Welltower 2.7% 15/2/2027	4,148,866	0.09
USD 3,420,000	WRKCo 3% 15/6/2033	2,704,974	0.06
USD 2,850,000	WRKCo 3.9% 1/6/2028	2,510,198	0.05
USD 250,000	WRKCo 4% 15/3/2028	221,640	0.01
USD 8,630,000	WRKCo 4.65% 15/3/2026	7,761,525	0.16
		428,021,152	9.02
Total Bonds		1,290,952,871	27.23
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		4,547,378,419	95.92
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	United Kingdom		
42,824,142	Home Reit**	12,570,753	0.27
Total Common Stocks (Shares)		12,570,753	0.27
BONDS			
	Netherlands		
USD 21,100,000	JP Morgan Structured Products 0% 30/1/2026**	18,745,468	0.40
Total Bonds		18,745,468	0.40
Total Other Transferable Securities		31,316,221	0.67
Total Portfolio		4,578,694,640	96.59
Other Net Assets		161,698,156	3.41
Total Net Assets (EUR)		4,740,392,796	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
CAD	430,000	EUR	286,649	State Street	4/9/2024	1,230
EUR	624,782,510	GBP	526,600,000	Barclays	18/10/2024	884,339
EUR	863,482,104	USD	945,969,600	Barclays	18/10/2024	11,212,993
EUR	14,912,988	AUD	24,870,000	State Street	4/9/2024	(316,142)
EUR	428,344,379	USD	464,905,285	RBS	4/9/2024	8,620,904
EUR	25,976,773	GBP	21,939,275	Barclays	4/9/2024	(60,904)
EUR	1,711,263	MXN	34,730,000	Barclays	4/9/2024	119,452

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	7,610,899	USD	8,260,000	Barclays	4/9/2024	153,647
EUR	842,339	CAD	1,260,000	Barclays	4/9/2024	(1,215)
EUR	12,064,496	GBP	10,360,000	RBS	16/9/2024	(225,431)
EUR	1,286,020	USD	1,420,000	Bank of America	16/9/2024	4,729
EUR	352,917	USD	390,000	Standard Chartered Bank	16/9/2024	1,013
EUR	292,960	GBP	250,000	State Street	16/9/2024	(3,611)
EUR	4,228,692	GBP	3,610,000	Goldman Sachs	4/9/2024	(55,680)
EUR	1,975,836	USD	2,200,000	HSBC Bank	16/9/2024	(9,263)
EUR	5,577,101	GBP	4,740,000	BNY Mellon	16/9/2024	(45,897)
EUR	106,258	GBP	90,000	Morgan Stanley	4/9/2024	(554)
EUR	5,104,844	GBP	4,320,000	UBS	16/9/2024	(19,913)
EUR	1,471,213	GBP	1,240,000	BNP Paribas	16/9/2024	218
GBP	10,400,000	EUR	12,192,819	JP Morgan	16/9/2024	144,560
GBP	7,000,000	EUR	8,187,204	Barclays	18/10/2024	106,163
GBP	3,000,000	EUR	3,560,303	Bank of America	18/10/2024	(6,002)
JPY	9,413,100,000	EUR	55,259,984	Citibank	18/10/2024	3,392,894
JPY	8,831,730,000	EUR	53,473,162	HSBC Bank	18/10/2024	1,557,207
JPY	11,450,000	EUR	70,459	Deutsche Bank	4/9/2024	568
MXN	452,120,000	USD	25,170,189	Morgan Stanley	18/10/2024	(2,138,719)
MXN	34,860,000	EUR	1,714,657	Goldman Sachs	4/9/2024	(116,888)
TWD	3,707,953,437	USD	116,400,987	HSBC Bank	18/7/2025	3,776,007
USD	338,081,752	TWD	10,743,900,000	Goldman Sachs	18/7/2025	(10,221,967)
USD	84,770,965	CNH	612,140,800	JP Morgan	18/10/2024	(1,908,186)
USD	55,920,000	EUR	51,344,598	Nomura	18/10/2024	(963,604)
USD	2,770,000	EUR	2,533,207	Morgan Stanley	4/9/2024	(32,409)
Net unrealised appreciation						13,849,539
AUD Hedged Share Class						
AUD	7,141,400	EUR	4,285,256	BNY Mellon	13/9/2024	86,965
EUR	106,640	AUD	176,323	BNY Mellon	13/9/2024	(1,311)
Net unrealised appreciation						85,654
BRL Hedged Share Class						
BRL	5,637	EUR	910	BNY Mellon	13/9/2024	(12)
Net unrealised depreciation						(12)
CNH Hedged Share Class						
CNY	123,157,215	EUR	15,729,830	BNY Mellon	13/9/2024	(11,908)
EUR	291,422	CNY	2,300,741	BNY Mellon	13/9/2024	(2,206)
Net unrealised depreciation						(14,114)
SGD Hedged Share Class						
EUR	712,825	SGD	1,034,799	BNY Mellon	13/9/2024	(3,984)
SGD	61,773,054	EUR	42,686,973	BNY Mellon	13/9/2024	103,549
Net unrealised appreciation						99,565
USD Hedged Share Class						
EUR	7,735,786	USD	8,583,726	BNY Mellon	13/9/2024	(10,536)
USD	593,917,835	EUR	542,631,853	BNY Mellon	13/9/2024	(6,658,543)
Net unrealised depreciation						(6,669,079)
ZAR Hedged Share Class						
EUR	7,097	ZAR	141,365	BNY Mellon	13/9/2024	(102)
ZAR	24,920,559	EUR	1,234,302	BNY Mellon	13/9/2024	34,753
Net unrealised appreciation						34,651
Total net unrealised appreciation (EUR underlying exposure - EUR 3,800,567,960)						7,386,204

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation/ (depreciation) EUR
299	JPY	Nikkei 225 Index	September 2024	72,162,084	334,465

ESG Multi-Asset Fund continued

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation/ (depreciation) EUR
241	EUR	Euro Bund	September 2024	32,257,850	763,970
241	EUR	Euro Bund	September 2024	32,257,850	134,266
(38)	EUR	Euro BUXL	September 2024	5,114,800	121,200
(3,131)	EUR	EURO STOXX 50 Index	September 2024	155,955,110	(1,967,261)
15	USD	MSCI EAFE Index	September 2024	1,667,260	38,275
995	USD	Russell 2000 E-Mini Index	September 2024	99,477,924	3,151,431
(718)	USD	S&P 500 E-Mini Index	September 2024	182,831,080	(6,039,280)
16	USD	S&P 500 E-Mini Index	September 2024	4,074,230	9,333
1,466	USD	CBOE Market Volatility Index	October 2024	23,295,142	(780,339)
426	CAD	Canadian 10 Year Bond	December 2024	35,168,694	(216,756)
211	CAD	Canadian 10 Year Bond	December 2024	17,419,236	(77,695)
235	GBP	Long Gilt	December 2024	27,567,440	(55,405)
347	GBP	Long Gilt	December 2024	40,705,964	(177,090)
(314)	USD	US Long Bond (CBT)	December 2024	35,100,465	288,826
438	USD	US Long Bond (CBT)	December 2024	48,961,795	(361,440)
1,080	USD	US Treasury 10 Year Note (CBT)	December 2024	110,992,098	(258,993)
(137)	USD	US Treasury 10 Year Note (CBT)	December 2024	14,079,553	30,784
(102)	USD	US Treasury 5 Year Note (CBT)	December 2024	10,085,443	19,965
(127)	USD	US Ultra 10 Year Note	December 2024	13,506,916	44,772
616	USD	US Ultra Bond (CBT)	December 2024	73,986,606	(540,974)
(149)	USD	US Ultra Bond (CBT)	December 2024	17,896,111	94,454
Total				1,054,563,651	(5,443,492)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
TRS	USD 1,548,415	Fund receives CINBESVL + 0bps; and pays USD SOFR 1D Overnight + 67bps	Citigroup	25/7/2025	1,853,698	1,853,698
TRS	USD 1,548,415	Fund receives USD SOFR 1D Overnight + 31bps; and pays CINBESVS + 0bps	Citigroup	25/7/2025	(6,920,505)	(6,920,504)
TRS	JPY 13,134,999	Fund receives JPBLJDY + 0bps; and pays JPY TONAR 1D Overnight - 1bps	JP Morgan	13/9/2024	(183,679)	(183,679)
TRS	JPY 48,336,431	Fund receives JPBLJDY + 0bps; and pays JPY TONAR 1D Overnight + 24bps	JP Morgan	9/10/2024	(2,430,417)	(2,430,417)
TRS	JPY 61,439,260	Fund receives JPBLJDY + 0bps; and pays JPY TONAR 1D Overnight + 2bps	JP Morgan	9/10/2024	369,480	369,480
Total (EUR underlying exposure - EUR 389,304,731)					(7,311,423)	(7,311,422)

TRS: Total Return Swaps

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
283,500,000	Call	OTC USD/JPY	Goldman Sachs	USD 136	1/3/2033	3,800,556	6,299,005
867	Call	S&P 500 Index	Exchange Traded	USD 5,800	16/9/2024	77,647	328,766
5,756	Call	MSCI China Index	Exchange Traded	USD 460	23/9/2024	(3,465,919)	285,826
Total (EUR underlying exposure - EUR 107,359,763)						412,284	6,913,597

Euro Bond Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Australia		
EUR 429,000	Commonwealth Bank of Australia 0.5% 27/7/2026	410,489	0.02
EUR 750,000	Commonwealth Bank of Australia 0.75% 28/2/2028	699,311	0.04
EUR 550,000	Commonwealth Bank of Australia 3.768% 31/8/2027	565,518	0.03
AUD 2,370,000	La Trobe Financial Capital Markets Trust 2024-3 0% 13/11/2055	1,451,299	0.08
AUD 429,627	Liberty Series 2024-1Auto 5.495% 25/5/2032	263,077	0.01
EUR 13,001,000	National Australia Bank 3.146% 5/2/2031	13,217,272	0.67
AUD 2,340,000	Pepper Residential Trust No. 40 Mtge 5.622% 12/11/2065	1,433,200	0.07
AUD 2,345,000	Resimac Bastille Trust Series 2024-2NC 5.662% 6/3/2056	1,436,190	0.07
EUR 690,000	Westpac Banking 3.106% 23/11/2027	695,582	0.04
EUR 1,050,000	Westpac Banking 3.131% 15/4/2031	1,065,209	0.05
		21,237,147	1.08
	Austria		
EUR 800,000	Erste Bank 0.01% 11/9/2029	694,628	0.03
EUR 200,000	Erste Bank 0.1% 15/1/2030	172,870	0.01
EUR 801,000	Republic of Austria Government Bond 0.25% 20/10/2036	583,489	0.03
EUR 7,555,000	Republic of Austria Government Bond 0.5% 20/4/2027*	7,182,727	0.36
EUR 2,367,000	Republic of Austria Government Bond 0.9% 20/2/2032	2,084,972	0.11
EUR 4,900,000	Republic of Austria Government Bond 1.65% 21/10/2024	4,887,750	0.25
EUR 4,683,000	Republic of Austria Government Bond 1.85% 23/5/2049	3,683,648	0.19
EUR 3,301,000	Republic of Austria Government Bond 2.1% 20/9/2117	2,565,867	0.13
EUR 5,646,000	Republic of Austria Government Bond 2.5% 20/10/2029	5,634,962	0.29
EUR 3,523,000	Republic of Austria Government Bond 2.9% 20/2/2034	3,551,713	0.18
EUR 6,179,000	Republic of Austria Government Bond 3.2% 15/7/2039	6,300,448	0.32
EUR 200,000	UniCredit Bank Austria 0.625% 20/3/2029	181,000	0.01
		37,524,074	1.91
	Belgium		
EUR 200,000	Argenta Spaarbank 0.01% 11/2/2031	165,725	0.01
EUR 3,200,000	Argenta Spaarbank 5.375% 29/11/2027	3,325,600	0.17
EUR 200,000	Belfius Bank 0.125% 14/9/2026	189,492	0.01
EUR 100,000	Belfius Bank 1% 12/6/2028	93,463	0.00
EUR 400,000	BNP Paribas Fortis 0.875% 22/3/2028	374,026	0.02
EUR 5,100,000	Fluxys Belgium 1.75% 5/10/2027	4,775,971	0.24
EUR 200,000	ING Belgium 0.75% 28/9/2026	191,815	0.01
EUR 600,000	ING Belgium 3% 15/2/2031	607,578	0.03
EUR 6,900,000	KBC 0.125% 10/9/2026	6,662,564	0.34
EUR 4,300,000	KBC 4.5% 6/6/2026	4,323,650	0.22
EUR 200,000	KBC Bank 0% 3/12/2025	193,030	0.01
EUR 8,819,074	Kingdom of Belgium Government Bond 0.5% 22/10/2024*	8,782,034	0.45
EUR 7,980,000	Kingdom of Belgium Government Bond 0.8% 22/6/2025	7,841,946	0.40
EUR 11,805,000	Kingdom of Belgium Government Bond 0.8% 22/6/2027*	11,284,990	0.57
EUR 1,530,000	Kingdom of Belgium Government Bond 2.25% 22/6/2057*	1,184,334	0.06
EUR 4,119,000	Kingdom of Belgium Government Bond 2.7% 22/10/2029	4,149,069	0.21
EUR 8,627,366	Kingdom of Belgium Government Bond 2.75% 22/4/2039*	8,272,122	0.42
EUR 20,875,000	Kingdom of Belgium Government Bond 2.85% 22/10/2034	20,860,153	1.06
EUR 5,781,700	Kingdom of Belgium Government Bond 3.5% 22/6/2055*	5,818,141	0.30
		89,095,703	4.53
	Bulgaria		
EUR 8,353,000	Bulgaria Government International Bond 3.625% 5/9/2032	8,323,848	0.42
	Canada		
EUR 661,000	Bank of Montreal 1% 5/4/2026	642,575	0.03
EUR 460,000	Bank of Montreal 3.375% 4/7/2026	464,402	0.02
EUR 700,000	Bank of Nova Scotia 0.01% 14/1/2027	655,700	0.03
EUR 8,967,000	Bank of Nova Scotia 0.01% 14/9/2029	7,788,781	0.40
EUR 100,000	Canadian Imperial Bank of Commerce 0.04% 9/7/2027	92,318	0.00
EUR 8,982,000	CPPIB Capital 0.875% 6/2/2029	8,307,380	0.42
EUR 2,000,000	CPPIB Capital 3.125% 11/6/2029	2,038,100	0.11
EUR 125,000	Equitable Bank 3.5% 28/5/2027	126,795	0.01
EUR 700,000	Federation des Caisses Desjardins du Quebec 3.25% 18/4/2028	710,216	0.04
EUR 360,000	Royal Bank of Canada 0.01% 21/1/2027	337,043	0.02
EUR 10,600,000	Royal Bank of Canada 0.125% 26/4/2027	9,891,740	0.50

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 600,000	Royal Bank of Canada/Toronto 3.625% 7/3/2028*	616,854	0.03
EUR 175,000	Toronto-Dominion Bank 0.1% 19/7/2027	162,004	0.01
EUR 7,132,000	Toronto-Dominion Bank 3.191% 16/2/2029*	7,239,444	0.37
EUR 170,000	Toronto-Dominion Bank 3.247% 16/2/2034	174,163	0.01
		39,247,515	2.00
	Cayman Islands		
GBP 500,000	Trafford Centre Finance 5.952% 28/7/2035	424,299	0.02
	Chile		
EUR 6,225,000	Chile Government International Bond 3.875% 9/7/2031	6,350,776	0.32
	Croatia		
EUR 1,220,000	Croatia Government International Bond 3.375% 12/3/2034*	1,237,794	0.07
EUR 3,000,000	Croatia Government International Bond 4% 14/6/2035*	3,178,455	0.16
		4,416,249	0.23
	Denmark		
EUR 2,585,000	Carlsberg Breweries 4.25% 5/10/2033	2,717,377	0.14
EUR 4,815,000	Danske Bank 3.875% 9/1/2032	4,884,000	0.25
EUR 200,000	Jyske Realkredit 0.01% 1/10/2027	183,794	0.01
EUR 1,915,000	Kommunekredit 0.875% 3/11/2036	1,521,276	0.08
		9,306,447	0.48
	Estonia		
EUR 800,000	Estonia Government International Bond 3.25% 17/1/2034*	795,568	0.04
	Finland		
EUR 640,000	Finland Government Bond 0.25% 15/9/2040*	417,050	0.02
EUR 715,000	Finland Government Bond 2.75% 15/4/2038	697,286	0.03
EUR 1,775,000	Finland Government Bond 2.875% 15/4/2029	1,802,823	0.09
EUR 7,342,000	Finland Government Bond 2.95% 15/4/2055	7,192,186	0.37
EUR 6,215,000	Finland Government Bond 3% 15/9/2033	6,342,593	0.32
EUR 1,734,000	Finland Government Bond 3% 15/9/2034	1,763,036	0.09
EUR 7,140,000	Finland Government Bond 4% 4/7/2025	7,197,406	0.37
EUR 1,000,000	Nordea Bank 0.5% 2/11/2028	895,322	0.05
EUR 3,141,000	Nordea Bank 2.5% 23/5/2029	3,045,820	0.15
EUR 2,917,000	Nordea Bank 3.625% 15/3/2034	2,948,153	0.15
EUR 2,075,000	Nordea Bank 4.125% 29/5/2035	2,113,865	0.11
EUR 2,725,000	Nordea Bank 4.375% 6/9/2026	2,750,887	0.14
EUR 325,000	Nordea Kiinnitysluottopankki 1.375% 28/2/2033	290,003	0.01
EUR 200,000	Oma Saastopankki 0.01% 25/11/2027	182,321	0.01
EUR 5,829,000	OP Corporate Bank 1.625% 9/6/2030	5,710,963	0.29
EUR 965,000	OP Mortgage Bank 0.01% 19/11/2026	908,958	0.05
EUR 355,000	OP Mortgage Bank 0.01% 19/11/2030*	299,691	0.01
EUR 5,841,000	OP Mortgage Bank 2.75% 25/1/2030*	5,837,776	0.30
EUR 320,000	OP Mortgage Bank 3% 17/7/2031	323,884	0.02
EUR 270,000	OP Mortgage Bank 3.125% 20/10/2028	273,939	0.01
		50,993,962	2.59
	France		
EUR 16,100,000	Agence Francaise de Developpement EPIC 0.125% 29/9/2031	13,128,987	0.67
EUR 13,400,000	Agence Francaise de Developpement EPIC 1% 31/1/2028	12,590,640	0.64
EUR 2,400,000	Arkea Home Loans SFH 3% 30/3/2027	2,412,528	0.12
EUR 2,900,000	Autoroutes du Sud de la France 2.75% 2/9/2032	2,779,911	0.14
EUR 200,000	AXA Home Loan SFH 0.01% 16/10/2029	173,507	0.01
EUR 200,000	AXA Home Loan SFH 0.125% 25/6/2035	147,104	0.01
EUR 2,500,000	Banque Federative du Credit Mutuel 4.125% 18/9/2030	2,607,962	0.13
EUR 2,500,000	BNP Paribas 0.875% 11/7/2030	2,205,312	0.11
EUR 10,200,000	BNP Paribas 2.125% 23/1/2027	10,012,065	0.51
EUR 2,900,000	BNP Paribas 4.75% 13/11/2032	3,078,101	0.16
EUR 2,000,000	BPCE 2.25% 12/3/2025	1,981,510	0.10
EUR 2,200,000	BPCE 4.375% 13/7/2028	2,270,862	0.12
EUR 700,000	BPCE 4.5% 13/1/2033	736,066	0.04
EUR 3,000,000	BPCE 5.125% 25/1/2035	3,116,847	0.16
EUR 200,000	BPCE SFH 0.5% 23/1/2035	155,998	0.01
EUR 500,000	BPCE SFH 0.625% 29/5/2031	431,545	0.02
EUR 700,000	BPCE SFH 0.75% 27/11/2026	670,103	0.03
EUR 700,000	BPCE SFH 1% 8/6/2029*	643,633	0.03
EUR 100,000	BPCE SFH 1.125% 12/4/2030	91,126	0.00
EUR 200,000	BPCE SFH 3% 15/1/2031	201,549	0.01
EUR 1,200,000	BPCE SFH 3.125% 20/1/2033	1,217,256	0.06
EUR 1,700,000	BPCE SFH 3.25% 12/4/2028*	1,727,208	0.09
EUR 8,200,000	BPCE SFH 3.375% 13/3/2029*	8,389,297	0.43
EUR 400,000	Caisse de Refinancement de l'Habitat 0.25% 7/2/2035	302,462	0.01
EUR 700,000	Caisse de Refinancement de l'Habitat 2.75% 12/4/2028	699,264	0.04
EUR 12,400,000	Caisse de Refinancement de l'Habitat 2.75% 6/9/2030	12,339,550	0.63
EUR 300,000	Caisse Francaise de Financement Local 0.01% 7/5/2025	293,640	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 500,000	Caisse Francaise de Financement Local 0.01% 18/3/2031	415,375	0.02
EUR 200,000	Caisse Francaise de Financement Local 0.375% 23/6/2025	195,712	0.01
EUR 500,000	Caisse Francaise de Financement Local 0.5% 16/1/2025	494,697	0.03
EUR 100,000	Caisse Francaise de Financement Local 0.75% 11/1/2027	95,392	0.01
EUR 3,400,000	Caisse Francaise de Financement Local 1.125% 9/9/2025*	3,336,368	0.17
EUR 200,000	Caisse Francaise de Financement Local 1.125% 1/12/2031	177,014	0.01
EUR 400,000	Caisse Francaise de Financement Local 1.25% 11/5/2032*	354,102	0.02
EUR 300,000	Caisse Francaise de Financement Local 1.45% 16/1/2034*	262,971	0.01
EUR 1,100,000	Caisse Francaise de Financement Local 2.875% 30/1/2030*	1,102,044	0.06
EUR 200,000	Caisse Francaise de Financement Local 3% 19/3/2036	199,993	0.01
EUR 2,100,000	Caisse Francaise de Financement Local 3.625% 17/1/2029	2,171,967	0.11
EUR 1,200,000	Cars Alliance Auto Loans Germany V 2024-1 4.126% 18/1/2036	1,203,499	0.06
EUR 200,000	Cars Alliance Auto Loans Germany V 2024-1 4.506% 18/1/2036	199,486	0.01
EUR 1,000,000	Cie de Financement Foncier 0.75% 11/1/2028*	935,758	0.05
EUR 400,000	Cie de Financement Foncier 0.875% 11/9/2028	371,342	0.02
EUR 300,000	Cie de Financement Foncier 1.25% 15/11/2032	263,840	0.01
EUR 2,700,000	Cie de Saint-Gobain 3.625% 8/4/2034	2,716,767	0.14
EUR 500,000	Credit Agricole 4.125% 26/2/2036	513,302	0.03
EUR 1,700,000	Credit Agricole 4.375% 27/11/2033	1,792,117	0.09
EUR 600,000	Credit Agricole Home Loan SFH 0.5% 3/4/2025	590,319	0.03
EUR 300,000	Credit Agricole Home Loan SFH 1% 16/1/2029	278,208	0.01
EUR 1,000,000	Credit Agricole Home Loan SFH 2.875% 23/6/2028	1,003,860	0.05
EUR 14,200,000	Credit Agricole Home Loan SFH 3% 1/12/2030	14,324,534	0.73
EUR 800,000	Credit Agricole Home Loan SFH 3.125% 16/8/2029	812,209	0.04
EUR 700,000	Credit Agricole Home Loan SFH 3.125% 18/10/2030	711,102	0.04
EUR 300,000	Credit Agricole Home Loan SFH 3.25% 28/9/2032	307,734	0.02
EUR 300,000	Credit Agricole Public Sector SCF 0.01% 13/9/2028	268,394	0.01
EUR 900,000	Credit Mutuel Arkea 4.25% 1/12/2032	941,872	0.05
EUR 200,000	Credit Mutuel Home Loan SFH 0.125% 28/1/2030*	173,142	0.01
EUR 700,000	Credit Mutuel Home Loan SFH 2.375% 8/2/2028	690,990	0.03
EUR 700,000	Credit Mutuel Home Loan SFH 2.75% 8/12/2027	699,240	0.04
EUR 6,700,000	Credit Mutuel Home Loan SFH 3% 23/7/2029	6,758,658	0.34
EUR 500,000	Credit Mutuel Home Loan SFH 3% 28/11/2030	504,490	0.02
EUR 500,000	Credit Mutuel Home Loan SFH 3% 3/2/2031	503,850	0.03
EUR 17,800,000	Dexia 0.625% 17/1/2026	17,256,922	0.88
EUR 100,000	Electricite de France 5% 22/1/2026	100,675	0.01
EUR 4,400,000	Engie 4.5% 6/9/2042	4,578,816	0.23
EUR 260,216	FCT Noria 2021 4.708% 25/10/2049	260,364	0.01
EUR 33,845,000	French Republic Government Bond OAT 0% 25/2/2026*	32,550,034	1.66
EUR 26,191,945	French Republic Government Bond OAT 0% 25/2/2027*	24,581,140	1.25
EUR 8,200,000	French Republic Government Bond OAT 0.5% 25/5/2025	8,051,170	0.41
EUR 15,741,741	French Republic Government Bond OAT 0.5% 25/5/2040*	10,416,310	0.53
EUR 7,403,484	French Republic Government Bond OAT 0.5% 25/6/2044	4,393,275	0.22
EUR 41,245,000	French Republic Government Bond OAT 0.75% 25/2/2028*	38,776,360	1.97
EUR 5,752,017	French Republic Government Bond OAT 0.75% 25/5/2053	2,941,581	0.15
EUR 3,095,000	French Republic Government Bond OAT 1.25% 25/5/2038	2,427,082	0.12
EUR 6,520,000	French Republic Government Bond OAT 2.5% 24/9/2026	6,507,530	0.33
EUR 6,920,000	French Republic Government Bond OAT 2.5% 25/5/2043	6,090,076	0.31
EUR 27,585,000	French Republic Government Bond OAT 2.75% 25/2/2029*	27,698,098	1.41
EUR 3,679,000	French Republic Government Bond OAT 3% 25/6/2049	3,425,793	0.17
EUR 1,070,000	French Republic Government Bond OAT 3% 25/5/2054	967,556	0.05
EUR 24,577,000	French Republic Government Bond OAT 3.25% 25/5/2055*	23,202,900	1.18
EUR 11,540,000	French Republic Government Bond OAT 3.5% 25/11/2033	12,077,822	0.61
EUR 745,809	Ginkgo Auto Loans 2022 4.308% 25/7/2043	749,044	0.04

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 654,894	Ginkgo Sales Finance 2022 4.308% 25/11/2049	657,154	0.03
EUR 868,986	Harmony French Home Loans FCT 2020-2 4.225% 27/8/2061	871,733	0.04
EUR 600,000	Harmony French Home Loans FCT 2021-1 4.475% 27/5/2061	600,755	0.03
EUR 300,000	La Banque Postale Home Loan SFH 3% 31/1/2031	302,874	0.02
EUR 1,800,000	Legrand 3.5% 26/6/2034	1,818,828	0.09
EUR 1,000,000	Noria DE 2024 4.198% 25/2/2043	1,002,250	0.05
EUR 400,000	Noria DE 2024 4.558% 25/2/2043	400,820	0.02
EUR 200,000	Noria DE 2024 4.858% 25/2/2043	200,425	0.01
EUR 100,000	Noria DE 2024 5.258% 25/2/2043	100,183	0.01
EUR 100,000	Noria DE 2024 7.158% 25/2/2043	100,249	0.01
EUR 100,000	Orange 2.375% 15/1/2025	99,190	0.00
EUR 2,870,000	RCI Banque 4.125% 4/4/2031	2,906,205	0.15
EUR 600,000	RTE Reseau de Transport d'Electricite SADIR 3.5% 7/12/2031	610,778	0.03
EUR 4,000,000	Societe Generale 4.875% 21/11/2031	4,198,840	0.21
EUR 1,400,000	Societe Generale 5.625% 2/6/2033	1,490,403	0.08
EUR 300,000	Societe Generale SFH 0.01% 11/2/2030	258,114	0.01
EUR 1,200,000	Societe Generale SFH 0.125% 18/7/2029	1,056,444	0.05
EUR 100,000	Societe Generale SFH 0.5% 28/1/2026	96,789	0.00
EUR 200,000	Societe Generale SFH 0.75% 29/1/2027	190,789	0.01
EUR 3,846,000	TotalEnergies 2% 17/1/2027	3,666,940	0.19
EUR 3,400,000	TotalEnergies Capital International 0.696% 31/5/2028	3,133,057	0.16
EUR 15,000,000	UNEDIC ASSEO 0.875% 25/5/2028*	14,023,050	0.71
EUR 2,400,000	Veolia Environnement 2.25% 20/1/2026	2,335,800	0.12
		396,948,599	20.19
	Germany		
EUR 1,900,000	Allianz 5.824% 25/7/2053	2,116,237	0.11
EUR 6,976,000	Bayer 4.625% 26/5/2033	7,316,917	0.37
EUR 14,540,000	Bundesrepublik Deutschland Bundesanleihe 1.8% 15/8/2053*	12,445,882	0.63
EUR 21,030,000	Bundesrepublik Deutschland Bundesanleihe 2.2% 15/2/2034*	20,949,823	1.07
EUR 830,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/8/2054	826,568	0.04
EUR 4,900,000	Bundesrepublik Deutschland Bundesanleihe 2.6% 15/5/2041	4,936,799	0.25
EUR 24,145,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 4/7/2042*,†	26,603,608	1.35
EUR 158,000	Commerzbank 0.125% 15/12/2026	149,093	0.01
EUR 600,000	Commerzbank 0.5% 9/6/2026	576,580	0.03
EUR 121,000	Commerzbank 0.5% 15/3/2027	114,651	0.01
EUR 2,600,000	Deutsche Bank 4.5% 12/7/2035	2,657,213	0.14
EUR 445,000	DZ HYP 0.5% 30/9/2026	424,861	0.02
EUR 3,675,000	DZ HYP 3% 31/5/2032	3,738,192	0.19
EUR 1,981,000	E.ON 3.5% 25/3/2032	1,999,980	0.10
EUR 2,049,000	E.ON 3.75% 15/1/2036	2,065,167	0.11
EUR 800,000	Eurogrid 3.279% 5/9/2031	790,132	0.04
EUR 2,800,000	Eurogrid 3.915% 1/2/2034	2,840,320	0.14
EUR 133,641	FCT Autonoria DE 2023 4.758% 26/1/2043	134,376	0.01
EUR 133,433	FCT Autonoria DE 2023 5.708% 26/1/2043	135,189	0.01
EUR 66,842	FCT Autonoria DE 2023 6.658% 26/1/2043	68,066	0.00
EUR 66,736	FCT Autonoria DE 2023 9.108% 26/1/2043	68,494	0.01
EUR 3,125,000	Fraport Frankfurt Airport Services Worldwide 4.25% 11/6/2032	3,207,391	0.16
EUR 10,935,000	Gemeinsame Deutsche Bundeslaender 0.625% 13/2/2029	10,077,610	0.51
EUR 6,000,000	Gemeinsame Deutsche Bundeslaender 0.75% 25/9/2028	5,594,954	0.29
EUR 400,000	ING-DiBa 0.01% 7/10/2028	358,619	0.02
EUR 1,000,000	ING-DiBa 3.25% 15/2/2028	1,017,850	0.05
EUR 1,512,000	Kreditanstalt fuer Wiederaufbau 0% 30/9/2026	1,435,697	0.07
EUR 2,181,000	Kreditanstalt fuer Wiederaufbau 0.125% 4/10/2024*	2,174,424	0.11
EUR 10,700,000	Kreditanstalt fuer Wiederaufbau 2.75% 15/5/2030	10,849,637	0.55
EUR 5,873,000	Kreditanstalt fuer Wiederaufbau 2.875% 31/3/2032	5,993,925	0.30
EUR 3,448,000	Kreditanstalt fuer Wiederaufbau 3.25% 24/3/2031*	3,588,489	0.18
EUR 4,885,000	Landesbank Baden-Wuerttemberg 3.125% 13/11/2029	4,987,170	0.25
EUR 334,000	Norddeutsche Landesbank-Girozentrale 0.625% 18/1/2027	317,773	0.02
EUR 6,035,000	NRW Bank 0.1% 9/7/2035	4,513,214	0.23
EUR 6,057,000	NRW Bank 0.375% 16/5/2029	5,474,831	0.28
EUR 354,000	NRW Bank 0.5% 17/6/2041	234,385	0.01
EUR 8,915,000	NRW Bank 0.625% 2/2/2029	8,191,013	0.42
EUR 3,350,000	Porsche Automobil 4.125% 27/9/2032	3,390,267	0.17
EUR 230,006	Red & Black Auto Germany 8 UG 4.385% 15/9/2030	230,293	0.01
EUR 138,004	Red & Black Auto Germany 8 UG 4.585% 15/9/2030	138,068	0.01
EUR 46,001	Red & Black Auto Germany 8 UG 4.985% 15/9/2030	45,947	0.00
EUR 646,723	RevoCar 2024-1 UG 4.144% 21/2/2037	648,621	0.03

†All or a portion of this security is pledged or given in guarantee, see Note 13, for further details.
*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 2,800,000	Robert Bosch 4.375% 2/6/2043	2,910,978	0.15
EUR 8,450,000	State of Hesse 0.375% 6/7/2026	8,111,930	0.41
EUR 4,820,000	State of North Rhine-Westphalia Germany 0.5% 15/1/2052	2,541,959	0.13
EUR 11,207,000	State of North Rhine-Westphalia Germany 0.6% 4/6/2041	7,652,229	0.39
EUR 1,000,000	State of North Rhine-Westphalia Germany 1% 16/1/2025*	991,505	0.05
EUR 4,990,000	Volkswagen Financial Services Overseas 1.5% 1/10/2024	4,979,970	0.26
EUR 500,000	Vonovia 1.625% 7/10/2039	349,029	0.02
EUR 1,400,000	Vonovia 2.375% 25/3/2032	1,270,743	0.06
		192,236,669	9.78
	Greece		
EUR 8,628,000	Hellenic Republic Government Bond 3.375% 15/6/2034	8,668,681	0.44
EUR 7,410,000	Hellenic Republic Government Bond 4.125% 15/6/2054	7,552,494	0.39
		16,221,175	0.83
	Hungary		
EUR 5,564,000	Hungary Government International Bond 5.375% 12/9/2033*	5,943,437	0.30
	International		
EUR 7,180,000	African Development Bank 0.5% 21/3/2029	6,539,795	0.33
EUR 2,711,000	Council Of Europe Development Bank 2.75% 16/4/2031	2,732,973	0.14
EUR 1,301,000	European Investment Bank 0% 17/6/2027	1,215,284	0.06
EUR 1,122,000	European Investment Bank 0.1% 15/10/2026	1,067,033	0.05
EUR 2,838,000	European Investment Bank 0.2% 17/3/2036	2,104,760	0.11
EUR 156,000	European Investment Bank 0.25% 15/6/2040	103,376	0.01
EUR 1,618,000	European Investment Bank 0.375% 15/5/2026	1,559,307	0.08
EUR 389,000	European Investment Bank 0.5% 13/11/2037*	288,664	0.01
EUR 900,000	European Investment Bank 0.875% 14/1/2028	853,385	0.04
EUR 1,200,000	European Investment Bank 1.5% 15/6/2032	1,105,140	0.06
EUR 13,598,000	European Investment Bank 2.625% 4/9/2034	13,474,530	0.69
EUR 249,000	European Stability Mechanism 0.75% 5/9/2028	232,504	0.01
EUR 4,473,000	European Union 0% 4/7/2035	3,299,665	0.17
EUR 5,145,023	European Union 0.45% 4/7/2041	3,333,448	0.17
EUR 12,626,000	European Union 2.5% 4/10/2052*	10,745,294	0.55
EUR 6,187,500	European Union 3% 4/12/2034	6,260,915	0.32
EUR 5,032,000	European Union 3% 4/3/2053	4,725,458	0.24
EUR 5,165,000	European Union 3.25% 4/2/2050	5,115,054	0.26
EUR 4,911,000	European Union 3.375% 4/11/2042*	5,007,793	0.25
EUR 16,696,180	European Union 3.375% 5/10/2054	16,665,208	0.85
		86,429,586	4.40
	Ireland		
GBP 973,636	Agora UK 2021 6.227% 22/7/2031	1,150,708	0.06
EUR 350,000	Avoca CLO XIV 0% 12/1/2031	183,785	0.01
EUR 100,000	Avoca CLO XIV 8.404% 12/1/2031	100,395	0.00
EUR 100,000	Avoca CLO XIV 10.054% 12/1/2031	99,599	0.00
EUR 8,480,000	Bank Of Ireland Mortgage Bank Ulc 0.625% 14/3/2025	8,358,100	0.43
EUR 1,032,000	CRH SMW Finance 4.25% 11/7/2035	1,080,714	0.05
EUR 580,258	Dilosk Rmbs No 8 Sts 4.21% 20/5/2062	580,526	0.03
EUR 153,000	Dilosk Rmbs No 8 Sts 4.46% 20/5/2062	152,492	0.01
EUR 374,000	Dilosk Rmbs NO 9 4.47% 25/1/2063	374,691	0.02
EUR 1,499,000	Eaton Capital UnLtd 3.802% 21/5/2036	1,534,759	0.08
EUR 3,350,000	ESB Finance 4% 3/5/2032	3,479,269	0.18
EUR 900,740	Haus European Loan Conduit No 39 4.286% 28/7/2051	847,698	0.04
EUR 1,038,700	Haus European Loan Conduit No 39 4.736% 28/7/2051	953,473	0.05
EUR 5,328,170	Ireland Government Bond 1.7% 15/5/2037	4,702,643	0.24
EUR 5,970,000	Ireland Government Bond 2.6% 18/10/2034	5,947,314	0.30
EUR 1,891,000	Ireland Government Bond 3% 18/10/2043*	1,904,048	0.10
EUR 573,404	Last Mile Logistics Pan Euro Finance 4.949% 17/8/2033	566,094	0.03
EUR 300,448	Last Mile Logistics Pan Euro Finance 5.449% 17/8/2033	297,172	0.02
EUR 1,987,582	Last Mile PE 2021 4.599% 17/8/2031	1,976,866	0.10
EUR 666,860	Last Mile PE 2021 4.749% 17/8/2031	661,365	0.03
EUR 601,874	Last Mile PE 2021 5.149% 17/8/2031	596,936	0.03
EUR 2,200,000	Linde 3.4% 14/2/2036	2,183,683	0.11
EUR 100,000	Linde 3.5% 4/6/2034	101,570	0.01
EUR 689,836	Lt Autorahoitus IV 4.296% 18/7/2033	692,959	0.04
EUR 164,361	SCF Rahoituspalvelut IX 4.575% 25/10/2030	164,620	0.01
GBP 219,389	Taurus 2021-1 UK 6.28% 17/5/2031	259,554	0.01
GBP 358,368	Taurus 2021-1 UK 6.63% 17/5/2031	422,290	0.02
GBP 194,571	Taurus 2021-1 UK 7.58% 17/5/2031	231,303	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
GBP 133,639	Taurus 2021-4 UK 7.08% 17/8/2031	158,365	0.01
EUR 825,811	Vita Scientia 2022-1 4.841% 27/2/2033	816,094	0.04
		40,579,085	2.07
	Italy		
EUR 100,000	Auto ABS Italian Stella Loans 2024-1 5.284% 29/12/2036	100,325	0.00
EUR 100,000	Auto ABS Italian Stella Loans 2024-1 5.884% 29/12/2036	100,536	0.00
EUR 341,560	AutoFlorence 2 4.358% 24/12/2044	339,990	0.02
EUR 132,359	AutoFlorence 2 4.758% 24/12/2044	132,014	0.01
EUR 89,312	AutoFlorence 2 5.958% 24/12/2044	89,787	0.00
EUR 159,280	AutoFlorence 3 5.968% 25/12/2046	161,691	0.01
EUR 99,666	AutoFlorence 3 6.968% 25/12/2046	102,000	0.01
EUR 102,461	AutoFlorence 3 8.968% 25/12/2046	104,957	0.01
EUR 5,431,000	Banca Monte dei Paschi di Siena 0.875% 8/10/2026	5,187,393	0.26
EUR 225,000	Banco BPM 3.75% 27/6/2028	230,402	0.01
EUR 3,696,000	BPER Banca 2.875% 22/7/2029	3,682,232	0.19
EUR 1,200,000	BPER Banca 3.25% 22/1/2031	1,217,652	0.06
EUR 92,752	Brignole 7.608% 24/2/2042	93,220	0.00
EUR 400,000	Credit Agricole Italia 0.125% 15/3/2033*	314,050	0.02
EUR 100,000	Credit Agricole Italia 1% 25/3/2027	95,189	0.00
EUR 200,000	Credit Agricole Italia 1% 17/1/2045	129,225	0.01
EUR 5,999,000	Eni 2.625% 13/10/2025	5,901,111	0.30
EUR 320,000	Eni 3.875% 15/1/2034	324,600	0.02
EUR 5,301,000	Iccrea Banca 3.5% 4/3/2032	5,428,887	0.28
EUR 500,000	Intesa Sanpaolo 1% 25/9/2025	489,025	0.02
EUR 3,370,000	Intesa Sanpaolo 3.625% 30/6/2028*	3,449,785	0.17
EUR 5,027,000	Italy Buoni Poliennali Del Tesoro 0.5% 15/7/2028	4,592,746	0.23
EUR 16,300,000	Italy Buoni Poliennali Del Tesoro 1.1% 1/4/2027	15,621,171	0.79
EUR 6,680,000	Italy Buoni Poliennali Del Tesoro 1.8% 15/5/2036	6,630,236	0.34
EUR 1,300,000	Italy Buoni Poliennali Del Tesoro 2.65% 1/12/2027	1,292,817	0.07
EUR 5,565,000	Italy Buoni Poliennali Del Tesoro 3.35% 1/7/2029	5,636,194	0.29
EUR 12,279,000	Italy Buoni Poliennali Del Tesoro 3.4% 1/4/2028	12,494,329	0.64
EUR 1,038,000	Italy Buoni Poliennali Del Tesoro 3.5% 15/2/2031	1,051,014	0.05
EUR 1,250,000	Italy Buoni Poliennali Del Tesoro 3.85% 1/7/2034	1,272,284	0.06
EUR 40,105,000	Italy Buoni Poliennali Del Tesoro 4% 30/4/2035*	41,326,667	2.10
EUR 15,380,000	Italy Buoni Poliennali Del Tesoro 4.1% 1/2/2029	16,073,916	0.82
EUR 3,775,000	Italy Buoni Poliennali Del Tesoro 4.15% 1/10/2039	3,833,671	0.20
EUR 4,240,000	Italy Buoni Poliennali Del Tesoro 4.45% 1/9/2043	4,410,914	0.22
EUR 17,299,000	Italy Buoni Poliennali Del Tesoro 4.5% 1/10/2053	17,948,059	0.91
EUR 12,620,000	Italy Buoni Poliennali Del Tesoro 4.75% 1/9/2044	13,703,774	0.70
EUR 660,000	Italy Buoni Poliennali Del Tesoro 5% 1/8/2039	735,614	0.04
EUR 2,000,000	Italy Buoni Poliennali Del Tesoro 5% 1/9/2040	2,226,240	0.11
EUR 483,712	Marzio Finance 4.475% 28/5/2049	486,661	0.02
EUR 5,545,000	Mediobanca Banca di Credito Finanziario 0.5% 1/10/2026	5,270,245	0.27
EUR 6,050,000	Mediobanca Banca di Credito Finanziario 3% 4/9/2031	6,028,946	0.31
EUR 4,588,000	Mediobanca Banca di Credito Finanziario 3.25% 30/11/2028	4,640,670	0.24
EUR 200,000	Miltonia Mortgage Finance 4.986% 28/4/2062	196,623	0.01
EUR 143,979	Progetto Quinto 4.204% 27/10/2036	144,108	0.01
EUR 100,000	Quarzo 6% 15/6/2041	101,070	0.01
EUR 3,389,000	Snam 3.875% 19/2/2034	3,420,755	0.17
EUR 400,000	Sunrise Spv 95 4.395% 27/3/2049	401,599	0.02
EUR 1,678,000	Terna - Rete Elettrica Nazionale 3.625% 21/4/2029	1,702,488	0.09
EUR 325,000	UniCredit 3.5% 31/7/2030	334,001	0.02
EUR 90,229	Youni Italy 2024-1 5.308% 20/4/2034	91,049	0.00
		199,341,932	10.14
	Japan		
EUR 5,100,000	Sumitomo Mitsui Banking 0.01% 10/9/2025	4,940,701	0.25
EUR 4,525,000	Sumitomo Mitsui Trust Bank 3.629% 6/4/2026	4,560,985	0.23
EUR 4,250,000	Sumitomo Mitsui Trust Bank 4.086% 19/4/2028*	4,387,233	0.23
		13,888,919	0.71
	Jersey		
GBP 480,000	Vantage Data Centers Jersey Borrower Spv 6.172% 28/5/2039	578,233	0.03
	Latvia		
EUR 1,625,000	Latvia Government International Bond 3.5% 17/1/2028	1,656,704	0.08
EUR 2,050,000	Latvia Government International Bond 3.875% 12/7/2033	2,156,354	0.11
		3,813,058	0.19
	Lithuania		
EUR 4,033,000	Lithuania Government International Bond 3.5% 3/7/2031	4,100,290	0.21

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 3,175,000	Lithuania Government International Bond 3.5% 13/2/2034*	3,186,970	0.16
		7,287,260	0.37
	Luxembourg		
EUR 100,000	Auto1 Car Funding 7.135% 15/12/2033	102,612	0.00
EUR 600,000	Bavarian Sky - Compartment German Auto Loans 13 4.025% 20/3/2032	601,077	0.03
EUR 4,775,000	Becton Dickinson Euro Finance 4.029% 7/6/2036	4,868,494	0.25
EUR 1,010,315	Bumper DE - Compartment 2023-1 4.176% 23/8/2032	1,012,847	0.05
EUR 1,279,000	Compartment BL Consumer Credit 2024 4.238% 25/9/2041	1,281,878	0.06
EUR 373,000	Compartment BL Consumer Credit 2024 4.508% 25/9/2041	372,997	0.02
EUR 853,000	European Financial Stability Facility 0% 20/1/2031*	722,299	0.04
EUR 820,000	European Financial Stability Facility 0.05% 17/10/2029	721,612	0.04
EUR 23,260,000	European Financial Stability Facility 0.75% 3/5/2027	22,215,510	1.13
EUR 1,205,000	European Financial Stability Facility 0.875% 10/4/2035	990,589	0.05
EUR 270,000	European Financial Stability Facility 1.2% 17/2/2045	194,684	0.01
EUR 1,678,000	European Financial Stability Facility 1.375% 31/5/2047	1,224,147	0.06
EUR 9,975,000	European Financial Stability Facility 1.8% 10/7/2048	7,814,683	0.40
EUR 311,963	Germany Compartment Consumer 2020-1 4.775% 14/11/2034	313,610	0.02
EUR 300,000	Germany Compartment Consumer 2024-1 4.618% 14/1/2038	301,285	0.02
EUR 300,000	Germany Compartment Consumer 2024-1 4.918% 14/1/2038	300,136	0.02
EUR 345,000	Heidelberg Materials Finance Luxembourg 4.875% 21/11/2033	372,688	0.02
EUR 5,071,000	Medtronic Global 0.25% 2/7/2025	4,935,503	0.25
EUR 3,500,000	Medtronic Global 1.375% 15/10/2040	2,488,430	0.12
EUR 2,358,000	SELP Finance 3.75% 10/8/2027	2,367,491	0.12
EUR 567,000	State of the Grand-Duchy of Luxembourg 2.875% 1/3/2034	575,426	0.03
EUR 851,000	State of the Grand-Duchy of Luxembourg 3% 2/3/2033	872,637	0.04
EUR 936,000	State of the Grand-Duchy of Luxembourg 3.25% 2/3/2043*	962,540	0.05
		55,613,175	2.83
	Mexico		
MXN 1,800,000	Mexican Bonos 7.75% 23/11/2034	7,202,132	0.37
	Montenegro		
EUR 3,834,000	Montenegro Government International Bond 2.875% 16/12/2027	3,574,438	0.18
	Netherlands		
EUR 200,000	ABN AMRO Bank 0.375% 14/1/2035	154,963	0.01
EUR 300,000	ABN AMRO Bank 0.4% 17/9/2041	191,544	0.01
EUR 400,000	ABN AMRO Bank 0.875% 14/1/2026	389,485	0.02
EUR 100,000	ABN AMRO Bank 1% 13/4/2031	89,618	0.00
EUR 200,000	ABN AMRO Bank 1.125% 12/1/2032	178,105	0.01
EUR 300,000	ABN AMRO Bank 1.375% 10/1/2034	263,426	0.01
EUR 200,000	ABN AMRO Bank 1.45% 12/4/2038	164,854	0.01
EUR 600,000	ABN AMRO Bank 1.5% 30/9/2030*	559,446	0.03
EUR 4,900,000	ABN AMRO Bank 2.625% 30/8/2027	4,897,476	0.25
EUR 4,500,000	ABN AMRO Bank 3.875% 15/1/2032	4,574,745	0.23
EUR 1,665,000	American Medical Systems Europe 3.5% 8/3/2032	1,674,413	0.08
EUR 5,615,000	BNG Bank 0.125% 19/4/2033	4,496,477	0.23
EUR 3,978,000	BNG Bank 0.75% 11/1/2028	3,753,342	0.19
EUR 2,900,000	BNG Bank 0.805% 28/6/2049	1,710,086	0.09
EUR 4,560,000	BNG Bank 2.75% 11/1/2034*	4,539,047	0.23
EUR 300,000	Cooperatieve Rabobank 0.01% 2/7/2030	257,288	0.01
EUR 700,000	Cooperatieve Rabobank 0.75% 21/6/2039	510,912	0.03
EUR 500,000	Cooperatieve Rabobank 0.875% 8/2/2028	471,927	0.02
EUR 1,800,000	Cooperatieve Rabobank 4% 10/1/2030	1,862,469	0.10
EUR 3,600,000	de Volksbank 0.01% 16/9/2024	3,594,852	0.18
EUR 200,000	de Volksbank 0.75% 24/10/2031	173,490	0.01
EUR 2,600,000	de Volksbank 2.375% 4/5/2027	2,543,041	0.13
EUR 581,112	Domi 2023-1 4.662% 15/2/2055	589,125	0.03
EUR 143,000	Domi 2023-1 5.242% 15/2/2055	145,032	0.01
EUR 670,660	Dutch Property Finance 2020-2 4.476% 28/1/2058	672,156	0.03
EUR 290,000	Dutch Property Finance 2020-2 5.036% 28/1/2058	290,552	0.02
EUR 806,821	Dutch Property Finance 2021-1 4.336% 28/7/2058	807,838	0.04
EUR 1,731,511	Dutch Property Finance 2023-1 4.586% 28/4/2064	1,742,664	0.09
EUR 2,117,000	ELM for Firmenich International 3.75% 3/9/2025	2,115,836	0.11
EUR 150,000	ELM for Helvetia Schweizerische Versicherungsgesellschaft 3.375% 29/9/2047	147,263	0.01
EUR 3,954,000	EnBW International Finance 0.5% 1/3/2033	3,124,268	0.16

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 3,275,000	EnBW International Finance 4% 22/7/2036	3,337,776	0.17
EUR 1,353,000	EnBW International Finance 4.3% 23/5/2034	1,426,197	0.07
EUR 891,000	Enel Finance International 3.875% 23/1/2035	898,836	0.04
EUR 486,000	Enexis 3.625% 12/6/2034	501,584	0.02
EUR 200,000	Hill FL 2024-1BV 4.699% 18/2/2032	200,458	0.01
EUR 1,100,000	ING Bank 0.75% 18/2/2029	1,010,691	0.05
EUR 16,500,000	ING Bank 2.625% 10/1/2028*	16,460,235	0.84
EUR 200,000	ING Bank 3% 15/2/2033*	202,610	0.01
EUR 6,200,000	ING Groep 0.25% 1/2/2030	5,380,167	0.27
EUR 3,200,000	ING Groep 3.5% 3/9/2030	3,195,600	0.16
EUR 1,900,000	ING Groep 4.25% 26/8/2035	1,902,755	0.10
EUR 2,500,000	ING Groep 4.375% 15/8/2034	2,528,212	0.13
EUR 300,000	Knab 0.375% 9/6/2036	222,945	0.01
EUR 34,364	Magoi 2019 4.508% 27/7/2039	34,421	0.01
EUR 17,178	Magoi 2019 4.908% 27/7/2039	17,200	0.00
EUR 17,220	Magoi 2019 5.308% 27/7/2039	17,227	0.00
EUR 17,219	Magoi 2019 6.108% 27/7/2039	17,040	0.00
EUR 2,904,000	MSD Netherlands Capital 3.5% 30/5/2037	2,897,887	0.15
EUR 200,000	Nationale-Nederlanden Bank 0.125% 24/9/2029	174,998	0.01
EUR 300,000	Nationale-Nederlanden Bank 1% 25/9/2028	279,399	0.01
EUR 5,860,000	Netherlands Government Bond 0% 15/7/2030	5,102,888	0.26
EUR 19,920,286	Netherlands Government Bond 0.75% 15/7/2027*	19,068,246	0.97
EUR 1,700,000	Netherlands Government Bond 2% 15/1/2054	1,454,706	0.07
EUR 5,750,000	Netherlands Government Bond 2.5% 15/7/2033	5,749,013	0.29
EUR 2,300,000	Netherlands Government Bond 2.5% 15/7/2034	2,286,315	0.12
EUR 4,957,301	Netherlands Government Bond 2.75% 15/1/2047*	4,986,482	0.25
EUR 7,255,000	Netherlands Government Bond 3.25% 15/1/2044*	7,785,889	0.40
EUR 2,495,000	Novo Nordisk Finance Netherlands 3.375% 21/5/2034	2,518,216	0.12
EUR 1,650,000	RELX Finance 3.375% 20/3/2033	1,646,180	0.08
EUR 344,000	RELX Finance 3.75% 12/6/2031	354,333	0.02
EUR 1,277,000	Roche Finance Europe 3.564% 3/5/2044	1,282,280	0.07
EUR 6,600,000	Sartorius Finance 4.5% 14/9/2032*	6,870,897	0.35
EUR 1,500,000	Sartorius Finance 4.875% 14/9/2035	1,598,101	0.08
EUR 1,068,000	Shell International Finance 1.875% 7/4/2032	968,155	0.05
EUR 800,000	Siemens Financieringsmaatschappij 3.625% 22/2/2044	793,132	0.04
EUR 364,000	TenneT 0.125% 9/12/2027	331,961	0.02
EUR 514,000	TenneT 3.875% 28/10/2028	529,197	0.03
EUR 3,774,000	TenneT 4.5% 28/10/2034	4,110,679	0.21
EUR 1,525,000	TenneT 4.875% 21/12/2031	1,536,437	0.08
EUR 2,147,000	Teva Pharmaceutical Finance Netherlands II 4.375% 9/5/2030*	2,114,817	0.11
EUR 5,576,000	Teva Pharmaceutical Finance Netherlands II 7.875% 15/9/2031	6,544,830	0.33
EUR 611,000	Universal Music 3.75% 30/6/2032	621,360	0.03
EUR 5,311,000	Universal Music 4% 13/6/2031	5,500,231	0.28
EUR 400,000	Van Lanschot Kempen 0.875% 15/2/2027	380,914	0.02
		171,527,237	8.72
	New Zealand		
EUR 6,207,000	ASB Bank 0.25% 21/5/2031	5,172,448	0.27
EUR 225,000	ASB Bank 0.625% 18/10/2024	224,163	0.01
EUR 3,300,000	Bank of New Zealand 3.708% 20/12/2028*	3,395,519	0.17
EUR 2,662,000	Chorus 3.625% 7/9/2029	2,677,453	0.13
EUR 400,000	Westpac NZ 3.75% 20/4/2028	410,896	0.02
		11,880,479	0.60
	North Macedonia		
EUR 8,069,000	North Macedonia Government International Bond 1.625% 10/3/2028	7,211,669	0.37
	Norway		
EUR 2,763,000	DNB Bank 0.375% 18/1/2028	2,591,163	0.13
EUR 966,000	DNB Bank 3.125% 21/9/2027	965,758	0.05
EUR 740,000	DNB Boligkreditt 0.01% 12/5/2028*	671,468	0.03
EUR 275,000	DNB Boligkreditt 0.01% 21/1/2031	231,150	0.01
EUR 425,000	DNB Boligkreditt 0.625% 19/6/2025	416,746	0.02
EUR 300,000	DNB Boligkreditt 0.625% 14/1/2026	291,043	0.01
EUR 2,885,000	Eika Boligkreditt 0.5% 28/8/2025	2,813,495	0.14
EUR 200,000	Eika Boligkreditt 0.875% 1/2/2029	184,817	0.01
EUR 100,000	Eika Boligkreditt 2.5% 22/9/2028	99,161	0.01
EUR 325,000	SpareBank 1 Boligkreditt 0.01% 22/9/2027	299,985	0.02
EUR 300,000	SpareBank 1 Boligkreditt 0.05% 3/11/2028	268,905	0.01
EUR 500,000	SpareBank 1 Boligkreditt 1.75% 25/5/2027	487,731	0.03
EUR 100,000	SpareBank 1 Boligkreditt 3% 19/5/2030	101,283	0.01
		9,422,705	0.48
	Poland		
EUR 5,015,000	Republic of Poland Government International Bond 0% 10/2/2025*	4,926,962	0.25
EUR 4,250,000	Republic of Poland Government International Bond 2.75% 25/5/2032*	4,098,700	0.21
		9,025,662	0.46

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
	Portugal		
EUR 500,000	Banco Santander Totta 3.25% 15/2/2031	508,343	0.03
EUR 1,700,000	Banco Santander Totta 3.375% 19/4/2028*	1,724,046	0.09
EUR 300,000	Banco Santander Totta 3.75% 11/9/2026	304,278	0.01
EUR 8,110,000	Portugal Obrigacoes do Tesouro OT 0.7% 15/10/2027*	7,715,002	0.39
EUR 1,232,000	Portugal Obrigacoes do Tesouro OT 2.875% 20/10/2034	1,231,138	0.06
EUR 7,629,000	Portugal Obrigacoes do Tesouro OT 3.625% 12/6/2054	7,735,615	0.40
EUR 496,010	TAGUS - Sociedade de Titularizacao de Creditos/Ulisses Finance No. 2 6.446% 23/9/2038	487,264	0.02
EUR 100,797	TAGUS - Sociedade de Titularizacao de Creditos/Viriato Finance No 1 4.545% 28/10/2040	99,568	0.01
EUR 352,788	TAGUS - Sociedade de Titularizacao de Creditos/Viriato Finance No 1 5.145% 28/10/2040	346,364	0.02
		20,151,618	1.03
	Romania		
EUR 3,528,000	Romanian Government International Bond 2% 14/4/2033*	2,699,132	0.14
EUR 3,062,000	Romanian Government International Bond 3.75% 7/2/2034	2,669,681	0.13
EUR 2,850,000	Romanian Government International Bond 5.25% 30/5/2032	2,828,625	0.14
EUR 3,053,000	Romanian Government International Bond 5.375% 22/3/2031*	3,091,163	0.16
EUR 4,175,000	Romanian Government International Bond 5.625% 30/5/2037	4,065,406	0.21
EUR 6,000,000	Romanian Government International Bond 6.375% 18/9/2033*	6,352,500	0.32
		21,706,507	1.10
	Singapore		
EUR 325,000	United Overseas Bank 0.01% 1/12/2027	296,023	0.02
	Slovakia		
EUR 4,500,000	Slovakia Government Bond 1% 14/5/2032*	3,870,585	0.20
EUR 1,200,000	Slovakia Government Bond 2% 17/10/2047	882,375	0.04
EUR 700,000	Slovakia Government Bond 3.625% 8/6/2033	715,855	0.04
EUR 1,245,000	Slovakia Government Bond 4% 23/2/2043	1,288,195	0.06
EUR 6,100,000	Vseobecna Uverova Banka 0.01% 23/6/2025	5,926,174	0.30
EUR 300,000	Vseobecna Uverova Banka 3.25% 20/3/2031	302,568	0.02
		12,985,752	0.66
	Slovenia		
EUR 1,560,000	Slovenia Government Bond 0.488% 20/10/2050*	787,878	0.04
	Spain		
EUR 6,800,000	Adif Alta Velocidad 1.25% 4/5/2026	6,613,816	0.34
EUR 3,700,000	Adif Alta Velocidad 3.9% 30/4/2033	3,853,795	0.19
EUR 4,100,000	Amadeus IT 3.5% 21/3/2029*	4,136,388	0.21
EUR 29,418	Autonoria Spain 2019 4.558% 27/12/2035	29,486	0.00
EUR 14,709	Autonoria Spain 2019 4.958% 27/12/2035	14,755	0.00
EUR 14,731	Autonoria Spain 2019 5.458% 27/12/2035	14,776	0.00
EUR 14,709	Autonoria Spain 2019 6.458% 27/12/2035	14,746	0.00
EUR 14,709	Autonoria Spain 2019 7.608% 27/12/2035	14,860	0.00
EUR 442,763	Autonoria Spain 2021 FT 4.408% 31/1/2039	443,229	0.02
EUR 120,754	Autonoria Spain 2021 FT 5.158% 31/1/2039	121,059	0.01
EUR 120,754	Autonoria Spain 2021 FT 6.258% 31/1/2039	120,817	0.01
EUR 80,502	Autonoria Spain 2021 FT 7.508% 31/1/2039	80,556	0.00
EUR 63,930	Autonoria Spain 2022 FT 5.608% 26/1/2040	65,263	0.00
EUR 2,700,000	AyT Cedulas Cajas X Fondo de Titulizacion de Activos 3.75% 30/6/2025	2,709,552	0.14
EUR 4,000,000	Banco de Sabadell 0.125% 10/2/2028	3,636,060	0.18
EUR 600,000	Banco de Sabadell 1.75% 30/5/2029	567,938	0.03
EUR 600,000	Banco Santander 0.01% 27/2/2025	590,361	0.03
EUR 200,000	Banco Santander 0.1% 27/2/2032*	161,680	0.01
EUR 2,500,000	Banco Santander 1% 7/4/2025	2,465,712	0.13
EUR 200,000	Bankinter 3.05% 29/5/2028	200,302	0.01
EUR 540,577	BBVA Consumer Auto 2020-1 FTA 4.438% 20/1/2036	541,619	0.03
EUR 400,000	CaixaBank 1% 25/9/2025	391,029	0.02
EUR 500,000	CaixaBank 1.625% 14/7/2032	453,079	0.02
EUR 100,000	CaixaBank 4.125% 24/3/2036	109,009	0.01
EUR 2,900,000	CaixaBank 4.25% 6/9/2030	3,037,590	0.15
EUR 2,500,000	CaixaBank 4.375% 29/11/2033	2,657,875	0.13
EUR 2,175,000	EDP Servicios Financieros Espana 3.5% 16/7/2030	2,186,288	0.11
EUR 200,000	Eurocaja Rural 0.125% 22/9/2031	164,326	0.01

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 118,835	FT Santander Consumer Spain Auto 2020-1 3.5% 21/3/2033	116,532	0.01
EUR 285,204	FT Santander Consumer Spain Auto 2020-1 4.417% 21/3/2033	285,318	0.02
EUR 71,301	FT Santander Consumer Spain Auto 2020-1 5.667% 21/3/2033	71,287	0.00
EUR 400,000	Kutxabank 1.25% 22/9/2025	392,308	0.02
EUR 600,000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.25% 10/4/2031	647,986	0.03
EUR 24,232,000	Spain Government Bond 0% 31/1/2027	22,774,324	1.16
EUR 8,700,000	Spain Government Bond 0% 31/1/2028	7,970,462	0.41
EUR 23,265,000	Spain Government Bond 0.8% 30/7/2029	21,289,685	1.08
EUR 555,000	Spain Government Bond 1% 31/10/2050	309,965	0.02
EUR 2,091,000	Spain Government Bond 1.9% 31/10/2052	1,435,513	0.07
EUR 11,196,000	Spain Government Bond 1.95% 30/4/2026	11,074,169	0.56
EUR 21,011,000	Spain Government Bond 2.75% 31/10/2024*	20,977,818	1.07
EUR 5,806,000	Spain Government Bond 3.25% 30/4/2034	5,897,241	0.30
EUR 32,499,000	Spain Government Bond 3.45% 31/10/2034	33,460,645	1.70
EUR 12,778,000	Spain Government Bond 3.45% 30/7/2043	12,517,265	0.64
EUR 6,186,000	Spain Government Bond 3.45% 30/7/2066	5,746,862	0.29
EUR 5,800,000	Spain Government Bond 3.5% 31/5/2029	6,012,309	0.31
EUR 10,253,000	Spain Government Bond 3.55% 31/10/2033	10,686,805	0.54
EUR 9,373,000	Spain Government Bond 3.9% 30/7/2039	9,870,753	0.50
EUR 2,312,000	Spain Government Bond 4% 31/10/2054	2,397,255	0.12
EUR 1,300,000	Telefonica Emisiones 4.055% 24/1/2036	1,318,752	0.07
		210,649,220	10.71
	Sweden		
EUR 175,000	Lansforsakringar Hypotek 0.625% 29/1/2026	169,510	0.01
EUR 2,400,000	Skandinaviska Enskilda Banken 0.375% 21/6/2028	2,158,474	0.11
EUR 2,275,000	Svenska Handelsbanken 3.25% 27/8/2031	2,261,452	0.11
EUR 3,812,000	Svenska Handelsbanken 3.375% 17/2/2028	3,858,119	0.20
EUR 3,691,000	Swedbank 1.3% 17/2/2027	3,527,300	0.18
EUR 350,000	Swedbank Hypotek 0.5% 5/2/2026	338,443	0.02
EUR 550,000	Swedbank Hypotek 3.125% 5/7/2028*	556,908	0.03
		12,870,206	0.66
	Switzerland		
EUR 1,800,000	Raiffeisen Schweiz Genossenschaft 3.852% 3/9/2032	1,818,000	0.09
EUR 3,800,000	UBS 0.625% 18/1/2033	2,972,977	0.15
EUR 8,897,000	UBS 2.875% 2/4/2032	8,498,859	0.43
EUR 4,900,000	UBS 4.75% 17/3/2032	5,215,750	0.26
EUR 2,010,000	UBS 7.75% 1/3/2029	2,288,284	0.12
EUR 3,715,000	UBS Switzerland 3.146% 21/6/2031	3,786,421	0.19
EUR 350,000	UBS Switzerland 3.39% 5/12/2025	351,946	0.02
EUR 2,965,000	Zuercher Kantonalbank 2.02% 13/4/2028	2,860,457	0.15
		27,792,694	1.41
	United Kingdom		
EUR 2,878,000	Anglo American Capital 4.125% 15/3/2032	2,932,567	0.15
EUR 1,169,000	Anglo American Capital 4.75% 21/9/2032	1,237,866	0.06
EUR 2,376,000	Anglo American Capital 5% 15/3/2031	2,532,174	0.13
GBP 427,000	Asimi Funding 2024-1 6.201% 16/9/2031	507,933	0.02
GBP 100,000	Asimi Funding 2024-1 6.551% 16/9/2031	119,093	0.00
GBP 363,000	Atlas Funding 2023-1 6.86% 20/1/2061	436,515	0.02
GBP 142,000	Atlas Funding 2023-1 7.71% 20/1/2061	172,097	0.01
GBP 129,000	Atlas Funding 2023-1 8.76% 20/1/2061	157,224	0.01
GBP 100,000	Atlas Funding 2024-1 6.751% 20/9/2061	117,855	0.00
GBP 914,621	Auburn 15 6.06% 20/7/2045	1,088,241	0.05
EUR 2,250,000	Barclays 4.973% 31/5/2036	2,314,665	0.12
GBP 100,000	Barley Hill NO 2 6.66% 27/8/2058	118,749	0.01
GBP 102,000	Canada Square Funding 2021-2 6.723% 17/6/2058	121,083	0.01
GBP 318,000	Canada Square Funding 6 6.491% 17/1/2059	375,344	0.02
GBP 178,000	Canada Square Funding 6 6.891% 17/1/2059	208,766	0.01
GBP 400,000	Canary Wharf Finance II 6.502% 22/10/2037	374,197	0.02
GBP 524,000	Canary Wharf Finance II 7.227% 22/10/2037	484,725	0.02
GBP 321,000	Cardiff Auto Receivables Securitisation 2024-1 0% 20/8/2031	382,332	0.02
GBP 230,000	Cardiff Auto Receivables Securitisation 2024-1 0% 20/8/2031	273,972	0.01
GBP 175,000	Cardiff Auto Receivables Securitisation 2024-1 0% 20/8/2031	208,740	0.01
EUR 3,050,000	Channel Link Enterprises Finance 2.706% 30/6/2050	2,889,509	0.15

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
GBP 1,000,000	Channel Link Enterprises Finance 3.043% 30/6/2050	1,060,118	0.05
GBP 1,461,000	Delamare Cards MTN Issuer 5.76% 19/4/2031	1,740,153	0.09
GBP 204,665	Dowson 2022-2 7.66% 20/8/2029	244,963	0.01
GBP 1,047,526	East One 2024-1 6.496% 27/12/2055	1,250,979	0.06
GBP 135,000	East One 2024-1 6.796% 27/12/2055	159,576	0.01
GBP 235,000	East One 2024-1 7.096% 27/12/2055	276,017	0.01
GBP 567,000	Eastern Power Networks 6.25% 12/11/2036	742,177	0.04
GBP 515,256	Elstree Funding No 4 6.08% 21/10/2055	616,096	0.03
GBP 497,000	Exmoor Funding 2024-1 6.082% 25/3/2094	591,021	0.03
GBP 100,000	Exmoor Funding 2024-1 7.1% 25/3/2094	118,730	0.01
GBP 100,000	Exmoor Funding 2024-1 8% 25/3/2094	118,744	0.01
GBP 844,000	Finsbury Square 2021-1 Green 6.375% 16/12/2067	994,016	0.05
GBP 189,338	Friary No 7 5.697% 21/10/2070	226,114	0.01
GBP 694,000	Funding IX 5.86% 16/7/2029	825,575	0.04
GBP 100,000	Funding IX 6.26% 16/7/2029	119,138	0.01
GBP 1,466,000	Funding VIII 6.14% 15/5/2028	1,751,370	0.09
GBP 271,000	Funding VIII 7.46% 15/5/2028	329,440	0.02
GBP 100,000	Funding VIII 8.46% 15/5/2028	121,830	0.01
GBP 354,278	Gemgarto 2021-1 5.715% 16/12/2067	420,684	0.02
GBP 669,000	Gemgarto 2021-1 6.225% 16/12/2067	794,522	0.04
GBP 218,000	Gemgarto 2021-1 6.425% 16/12/2067	258,759	0.01
GBP 341,200	Greene King Finance 3.593% 15/3/2035	370,152	0.02
GBP 184,000	Hermitage 2023 7.41% 21/9/2033	221,861	0.01
GBP 96,595	Hermitage 2024 6.56% 21/4/2033	114,761	0.00
GBP 93,781	Hermitage 2024 7.31% 21/4/2033	111,435	0.00
GBP 102,222	Hermitage 2024 8.86% 21/4/2033	121,517	0.01
GBP 3,174,000	Holmes Master Issuer 5.626% 15/10/2072	3,784,079	0.19
GBP 432,040	Hops Hill No 3 7.46% 21/12/2055	524,373	0.03
GBP 285,000	Hops Hill NO 4 6.507% 21/4/2056	337,900	0.02
GBP 136,000	Hops Hill NO 4 6.903% 21/4/2056	161,241	0.01
GBP 139,000	Hops Hill NO 4 7.503% 21/4/2056	162,824	0.01
GBP 967,663	Hops Hill No2 6.26% 27/11/2054	1,160,265	0.06
EUR 8,251,000	HSBC 4.787% 10/3/2032	8,784,735	0.45
GBP 685,341	Jupiter Mortgage NO 1 6.027% 20/7/2055	816,566	0.04
GBP 513,000	Lanark Master Issuer 5.48% 22/12/2069	610,488	0.03
GBP 451,675	Lanark Master Issuer 5.8% 22/12/2069	539,848	0.03
GBP 630,000	Lanebrook Mortgage Transaction 2020-1 6.987% 12/6/2057	748,747	0.04
GBP 370,000	Lanebrook Mortgage Transaction 2020-1 7.387% 12/6/2057	439,754	0.02
GBP 158,000	Lanebrook Mortgage Transaction 2021-1 6.277% 20/7/2058	186,106	0.01
GBP 103,000	Lanebrook Mortgage Transaction 2021-1 6.677% 20/7/2058	120,491	0.01
GBP 300,000	Lloyds Bank 5.125% 7/3/2025	356,354	0.02
GBP 120,000	London Cards No 1 8.71% 15/5/2033	148,162	0.01
GBP 419,000	London Cards No 2 6.36% 28/3/2034	501,161	0.02
GBP 100,000	London Cards No 2 7.46% 28/3/2034	119,814	0.01
GBP 100,000	London Cards No 2 8.41% 28/3/2034	120,081	0.01
GBP 100,000	London Cards No 2 10.46% 28/3/2034	121,702	0.01
GBP 405,573	London Wall Mortgage Capital 5.73% 15/5/2051	481,787	0.02
EUR 2,200,000	Mondi Finance 3.75% 31/5/2032	2,245,570	0.11
GBP 110,000	Mortimer BTL 2021-1 6.56% 23/6/2053	130,590	0.01
EUR 853,000	Nationwide Building Society 2.25% 25/6/2029*	831,633	0.04
EUR 316,000	Nationwide Building Society 2.25% 16/5/2037	289,509	0.01
EUR 5,875,000	Nationwide Building Society 3.309% 2/5/2034	6,074,868	0.31
EUR 375,000	Nationwide Building Society 3.625% 15/3/2028*	385,245	0.02
GBP 590,000	NewDay Funding 6.14% 15/3/2032	701,608	0.03
GBP 131,000	NewDay Funding 6.61% 15/3/2032	156,230	0.01
GBP 100,000	NewDay Funding 7.36% 15/3/2032	120,088	0.01
GBP 307,000	Newday Funding Master Issuer - Series 2021-3 6.31% 15/11/2029	364,701	0.02
GBP 100,000	Newday Funding Master Issuer - Series 2024-2 6.351% 15/7/2032	118,512	0.00
GBP 104,000	Newday Funding Master Issuer - Series 2024-2 7.1% 15/7/2032	123,095	0.01
GBP 221,000	Newday Funding Master Issuer - Series 2024-2 7.85% 15/7/2032	260,578	0.01
EUR 39,531	Newgate Funding 4.065% 1/12/2050	37,329	0.00
GBP 611,663	Parkmore Point RMBS 2022-1 6.519% 25/7/2045	727,187	0.04
GBP 236,000	Polaris 2023-1 8.61% 23/2/2061	290,533	0.01
GBP 177,000	Polaris 2023-1 9.31% 23/2/2061	217,010	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
GBP 771,540	Polaris 2024-1 5.989% 26/2/2061	920,536	0.05
GBP 458,000	Polaris 2024-1 6.309% 26/2/2061	543,042	0.03
GBP 100,000	Polaris 2024-1 6.659% 26/2/2061	118,646	0.01
GBP 100,000	Polaris 2024-1 7.659% 26/2/2061	119,570	0.01
GBP 100,000	Polaris 2024-1 8.959% 26/2/2061	119,373	0.01
GBP 123,678	Polaris 2024-1 10.609% 26/2/2061	147,405	0.01
GBP 110,000	Precise Mortgage Funding 2020-1B 6.41% 16/10/2056	130,840	0.01
GBP 100,000	Precise Mortgage Funding 2020-1B 6.66% 16/10/2056	118,816	0.00
GBP 100,000	Precise Mortgage Funding 2020-1B 6.91% 16/10/2056	118,833	0.00
GBP 1,110,000	Sage AR Funding No 1 6.23% 17/11/2030	1,318,977	0.07
GBP 385,000	Sage AR Funding No 1 6.93% 17/11/2030	457,788	0.02
GBP 535,000	Sage AR Funding No 1 7.13% 17/11/2030	633,966	0.03
EUR 150,000	Santander UK 0.05% 12/1/2027	140,413	0.01
EUR 8,024,000	Santander UK 0.603% 13/9/2029	7,167,879	0.36
EUR 6,675,000	Santander UK 3% 12/3/2029	6,729,935	0.34
EUR 4,264,000	Santander UK 3.125% 12/5/2031*	4,329,474	0.22
GBP 448,491	Satus 2024-1 5.859% 17/1/2031	534,342	0.03
GBP 151,000	Satus 2024-1 6.209% 17/1/2031	179,832	0.01
GBP 100,000	Satus 2024-1 7.009% 17/1/2031	119,695	0.01
GBP 100,000	Satus 2024-1 10.259% 17/1/2031	121,902	0.01
GBP 701,000	Silverstone Master Issuer 5.527% 21/1/2070	834,007	0.04
EUR 518,000	SSE 4% 21/1/2028	515,689	0.02
GBP 551,121	Stratton Mortgage Funding 2024-2 6.001% 28/6/2050	654,950	0.03
GBP 350,000	Stratton Mortgage Funding 2024-2 6.451% 28/6/2050	414,797	0.02
GBP 152,000	Stratton Mortgage Funding 2024-2 6.601% 28/6/2050	178,986	0.01
GBP 304,000	Stratton Mortgage Funding 2024-3 6.369% 25/6/2049	361,005	0.02
GBP 100,000	Stratton Mortgage Funding 2024-3 6.519% 25/6/2049	118,528	0.00
GBP 157,000	Together Asset Backed Securitisation 2021-1st1 6.004% 12/7/2063	186,178	0.01
GBP 107,000	Together Asset Backed Securitisation 2021-1st1 6.304% 12/7/2063	126,953	0.01
GBP 685,434	Together Asset Backed Securitisation 2024-1ST1 5.91% 15/8/2064	816,125	0.04
GBP 252,999	Tower Bridge Funding 2021-2 6.08% 20/11/2063	300,510	0.01
GBP 139,999	Tower Bridge Funding 2021-2 6.48% 20/11/2063	166,440	0.01
GBP 168,999	Tower Bridge Funding 2021-2 6.78% 20/11/2063	200,629	0.01
GBP 331,000	Tower Bridge Funding 2022-1 6.115% 20/12/2063	392,190	0.02
GBP 195,000	Tower Bridge Funding 2022-1 6.365% 20/12/2063	230,702	0.01
GBP 979,470	Tower Bridge Funding 2023-1 6.527% 20/10/2064	1,170,275	0.06
GBP 149,000	Tower Bridge Funding 2023-1 7.227% 20/10/2064	178,693	0.01
GBP 114,000	Tower Bridge Funding 2023-1 8.177% 20/10/2064	137,464	0.01
GBP 128,000	Tower Bridge Funding 2023-1 9.327% 20/10/2064	154,470	0.01
GBP 100,000	Tower Bridge Funding 2023-2 8.315% 20/3/2065	119,887	0.01
GBP 135,000	Tower Bridge Funding 2023-2 9.415% 20/3/2065	162,261	0.01
GBP 100,000	Tower Bridge Funding 2024-2 6.553% 20/5/2066	118,721	0.01
GBP 1,155,000	Twin Bridges 2021-1 6.537% 12/3/2055	1,378,259	0.07
GBP 220,000	Twin Bridges 2021-1 7.237% 12/3/2055	261,011	0.01
GBP 176,000	Twin Bridges 2021-2 6.287% 12/9/2055	207,420	0.01
GBP 187,000	Twin Bridges 2021-2 6.637% 12/9/2055	220,189	0.01
GBP 282,000	Twin Bridges 2023-1 7.637% 14/6/2055	340,092	0.02
GBP 271,000	Twin Bridges 2023-1 8.637% 14/6/2055	328,050	0.02
EUR 2,075,000	Virgin Money UK 4% 18/3/2028	2,101,436	0.11
EUR 1,456,000	WPP Finance 2016 1.375% 20/3/2025	1,437,698	0.07
EUR 125,000	Yorkshire Building Society 0.01% 13/10/2027	114,387	0.01
EUR 225,000	Yorkshire Building Society 3% 16/4/2031	227,071	0.01
		102,280,496	5.20
	United States		
EUR 3,803,000	American Tower 0.95% 5/10/2030	3,276,513	0.17
EUR 4,100,000	American Tower 4.1% 16/5/2034	4,158,753	0.21
EUR 603,000	AT&T 4.3% 18/11/2034	636,353	0.03
EUR 4,151,000	Bank of America 1.949% 27/10/2026	4,093,706	0.21
EUR 3,459,000	Becton Dickinson 3.828% 7/6/2032	3,517,332	0.18
EUR 1,142,000	Booking 0.1% 8/3/2025	1,121,815	0.06
EUR 2,825,000	Booking 3.625% 1/3/2032	2,871,316	0.14
EUR 3,771,000	Citigroup 1.25% 6/7/2026	3,697,861	0.19
EUR 1,075,000	Coca-Cola 3.375% 15/8/2037	1,070,920	0.05
EUR 4,386,000	Global Payments 4.875% 17/3/2031	4,625,783	0.24
EUR 3,425,000	Johnson & Johnson 3.35% 1/6/2036	3,468,172	0.18

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 2,525,000	JPMorgan Chase 3.761% 21/3/2034	2,553,873	0.13
EUR 4,830,000	McDonald's 4.125% 28/11/2035	4,996,852	0.25
EUR 2,325,000	Medtronic 3.875% 15/10/2036	2,382,125	0.12
EUR 1,775,000	Medtronic 4.15% 15/10/2053	1,819,011	0.09
EUR 2,153,000	Morgan Stanley 0.497% 7/2/2031	1,840,480	0.09
EUR 2,325,000	National Grid North America 4.061% 3/9/2036	2,327,441	0.12
EUR 542,000	Thermo Fisher Scientific 1.875% 1/10/2049	370,316	0.02
EUR 1,485,000	Verizon Communications 1.125% 19/9/2035	1,148,791	0.06
EUR 2,195,000	Verizon Communications 4.75% 31/10/2034	2,402,712	0.12
EUR 3,475,000	Wells Fargo 3.9% 22/7/2032	3,516,335	0.18
		55,896,460	2.84
Total Bonds		1,971,857,892	100.31
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,971,857,892	100.31
Total Portfolio		1,971,857,892	100.31
Other Net Liabilities		(6,027,106)	(0.31)
Total Net Assets (EUR)		1,965,830,786	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
AUD	6,020,000	USD	4,013,745	BNP Paribas	18/9/2024	63,917
AUD	6,020,000	USD	4,008,556	Goldman Sachs	18/9/2024	68,598
EUR	7,637,643	GBP	6,460,000	Goldman Sachs	18/9/2024	(25,208)
EUR	100,631	USD	110,000	HSBC Bank	17/10/2024	1,522
EUR	5,682,867	MXN	111,830,000	HSBC Bank	17/10/2024	601,755
EUR	3,283,288	USD	3,590,000	Standard Chartered Bank	17/10/2024	48,727
EUR	50,829,114	GBP	42,880,000	Morgan Stanley	17/10/2024	24,079
EUR	6,728	CAD	10,000	RBS	17/10/2024	37
EUR	853,022	GBP	720,000	Toronto-Dominion	17/10/2024	(47)
EUR	142,064	GBP	120,000	JP Morgan	17/10/2024	(115)
EUR	7,046,077	NOK	84,300,000	Morgan Stanley	18/9/2024	(135,009)
EUR	5,612,962	ZAR	111,270,000	Nomura	17/10/2024	(27,949)
EUR	318,478	USD	350,000	Barclays	17/10/2024	3,131
EUR	596,319	GBP	510,000	HSBC Bank	17/10/2024	(7,939)
EUR	1,370,090	AUD	2,280,000	Standard Chartered Bank	17/10/2024	(24,661)
EUR	1,418,741	AUD	2,350,000	HSBC Bank	17/10/2024	(18,831)
GBP	6,460,000	EUR	7,683,348	Barclays	18/9/2024	(20,498)
GBP	5,980,000	USD	7,706,185	Citibank	18/9/2024	140,686
JPY	1,239,000,000	USD	7,906,122	Bank of America	18/9/2024	563,377
JPY	1,251,000,000	USD	7,859,497	HSBC Bank	18/9/2024	679,987
MXN	199,000,000	USD	10,799,286	Morgan Stanley	18/9/2024	(648,180)
MXN	113,900,000	USD	6,193,008	Citibank	18/9/2024	(381,739)
MXN	62,200,000	USD	3,252,648	Barclays	18/9/2024	(91,796)
MXN	100,000,000	EUR	4,778,726	State Street	17/10/2024	(235,123)
NOK	165,600,000	SEK	161,211,983	Deutsche Bank	18/9/2024	(67,984)
NOK	167,200,000	SEK	163,342,440	JP Morgan	18/9/2024	(119,008)
NOK	84,300,000	EUR	7,027,852	Bank of America	18/9/2024	153,234
NOK	84,000,000	SEK	82,255,320	Citigroup	18/9/2024	(76,787)
NOK	5,840,000	EUR	492,464	HSBC Bank	17/10/2024	4,613
SEK	79,815,462	NOK	81,300,000	JP Morgan	18/9/2024	92,262
SEK	165,247,274	NOK	168,700,000	Deutsche Bank	18/9/2024	158,714
USD	4,342,395	MXN	81,700,000	Goldman Sachs	18/9/2024	183,755
USD	8,049,366	AUD	12,040,000	Standard Chartered Bank	18/9/2024	(108,095)
USD	335,727	MXN	6,200,000	Barclays	18/9/2024	19,533
USD	3,060,550	ZAR	56,900,000	Citigroup	18/9/2024	(134,290)
USD	15,849,979	JPY	2,490,000,000	Société Générale	18/9/2024	(1,167,251)
USD	7,780,351	GBP	5,980,000	Barclays	18/9/2024	(73,771)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
ZAR	56,900,000	USD	3,047,686	Deutsche Bank	18/9/2024	145,896
ZAR	95,000,000	EUR	4,792,179	RBS	17/10/2024	23,913
Net unrealised depreciation						(386,545)
CHF Hedged Share Class						
CHF	2,587,620	EUR	2,769,096	BNY Mellon	13/9/2024	(17,433)
Net unrealised depreciation						(17,433)
GBP Hedged Share Class						
GBP	182,274	EUR	211,532	BNY Mellon	13/9/2024	4,722
Net unrealised appreciation						4,722
JPY Hedged Share Class						
JPY	15,872,681	EUR	99,786	BNY Mellon	13/9/2024	(1,234)
Net unrealised depreciation						(1,234)
PLN Hedged Share Class						
EUR	57,541	PLN	245,896	BNY Mellon	13/9/2024	90
PLN	1,372,475	EUR	317,195	BNY Mellon	13/9/2024	3,474
Net unrealised appreciation						3,564
USD Hedged Share Class						
EUR	3,696,037	USD	4,100,058	BNY Mellon	13/9/2024	(4,030)
USD	33,650,416	EUR	30,753,757	BNY Mellon	13/9/2024	(386,387)
Net unrealised depreciation						(390,417)
Total net unrealised depreciation (EUR underlying exposure - EUR 432,985,467)						(787,343)

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation EUR
512	EUR	Euro BOBL	September 2024	60,226,560	498,020
(523)	EUR	Euro Bund	September 2024	70,003,550	218,448
13	EUR	Euro BUXL	September 2024	1,749,800	5,746
(355)	EUR	Euro Schatz	September 2024	37,704,550	36,992
433	EUR	Euro-BTP	September 2024	51,457,720	159,865
437	EUR	Euro-OAT	September 2024	55,066,370	884,716
(5)	EUR	Euro BOBL	September 2024	588,150	900
(11)	EUR	Euro Bund	September 2024	1,472,350	6,610
(2)	EUR	Euro BUXL	September 2024	269,200	600
29	EUR	Euro Schatz	September 2024	3,080,090	14,765
13	EUR	Euro-BTP	September 2024	1,544,920	1,160
(6)	EUR	Euro-OAT	September 2024	756,060	2,057
557	EUR	Short-Term Euro-BTP	September 2024	59,103,270	568,090
(57)	USD	US Ultra 10 Year Note	December 2024	6,062,160	4,021
Total				349,084,750	2,401,990

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR 39,281,270	Fund receives default protection on ITRAXX.EUR.41.V1; and pays Fixed 1%	Goldman Sachs	20/6/2029	2,583	(842,576)
IFS	EUR 19,666,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.78%	Goldman Sachs	15/8/2025	(13,437)	(6,694)
IFS	USD 23,130,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.454%	Goldman Sachs	24/6/2029	(243,811)	(243,811)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IFS	EUR 19,865,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 2%	Goldman Sachs	15/7/2029	(76,926)	(84,578)
IFS	EUR 6,384,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.28625%	Goldman Sachs	15/3/2036	152,095	159,748
IRS	BRL 10,180,000	Fund receives Fixed 9.935%; and pays Floating BRL BROIS 1 Day	Barclays	4/1/2027	(36,661)	(36,661)
IRS	EUR 9,310,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.53058%	Goldman Sachs	4/2/2050	(88,857)	(87,223)
IRS	EUR 15,490,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.32257%	Goldman Sachs	12/2/2064	(309,333)	(270,467)
IRS	EUR 15,600,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.23244%	Goldman Sachs	15/4/2064	(136,994)	(98,570)
IRS	KRW 29,942,580,000	Fund receives Fixed 3.645%; and pays Floating KRW KORIBOR 3 Month	Goldman Sachs	25/8/2026	80,114	80,114
IRS	KRW 14,513,000,000	Fund receives Fixed 3.52%; and pays Floating KRW KORIBOR 3 Month	Goldman Sachs	17/9/2026	33,086	33,086
IRS	KRW 14,513,020,000	Fund receives Fixed 3.71%; and pays Floating KRW KORIBOR 3 Month	Goldman Sachs	17/9/2026	41,943	41,943
IRS	EUR 4,200,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 3.3187%	Goldman Sachs	17/1/2029	(68,663)	(68,664)
IRS	EUR 13,300,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.7247%	Goldman Sachs	23/7/2029	(66,297)	(66,297)
IRS	GBP 73,560,000	Fund receives Floating GBP-SONIA-OIS Compound 1 Day; and pays Fixed 3.69%	Goldman Sachs	21/8/2029	78,398	71,768
IRS	EUR 83,420,000	Fund receives Fixed 2.44%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	23/8/2029	(94,074)	(90,909)
IRS	EUR 510,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.75973%	Goldman Sachs	28/11/2030	(3,137)	(3,855)
IRS	EUR 27,560,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.70431%	Goldman Sachs	2/12/2030	(174,368)	(164,607)
IRS	EUR 200,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.6552%	Goldman Sachs	22/1/2031	(922)	(922)
IRS	EUR 19,540,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 3.2962%	Goldman Sachs	24/3/2031	(475,626)	(475,626)
IRS	EUR 8,590,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.79943%	Goldman Sachs	12/5/2031	(75,217)	(80,278)
IRS	EUR 7,412,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.79943%	Goldman Sachs	21/6/2031	(65,415)	(69,675)
IRS	EUR 7,187,700	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.80268%	Goldman Sachs	31/5/2032	(78,232)	(75,315)
IRS	EUR 5,200,000	Fund receives Fixed 2.81%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	15/8/2032	58,509	58,509
IRS	EUR 8,960,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.5437%	Goldman Sachs	11/1/2034	(5,784)	(5,784)
IRS	EUR 26,360,000	Fund receives Fixed 2.68451%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	12/2/2044	330,624	284,965
IRS	EUR 27,480,000	Fund receives Fixed 2.62503%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	15/4/2044	232,713	177,426
IRS	EUR 17,200,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.193%	Goldman Sachs	4/10/2052	312,010	312,010
IRS	EUR 4,380,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.5%	Goldman Sachs	4/3/2053	(67,161)	(60,576)
IRS	EUR 4,868,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.51035%	Goldman Sachs	4/3/2053	(91,017)	(72,795)
IRS	GBP 18,460,000	Fund receives Fixed 3.7285%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Goldman Sachs	21/8/2054	(84,169)	(81,239)
IRS	EUR 17,800,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.25%	Goldman Sachs	23/8/2054	168,956	167,308
IRS	EUR 7,840,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.49679%	Goldman Sachs	5/10/2054	(138,688)	(131,807)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	EUR 5,530,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.52181%	Goldman Sachs	5/10/2054	(112,765)	(107,950)
IRS	EUR 9,370,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.46982%	Goldman Sachs	15/4/2055	(97,315)	(142,360)
Total (EUR underlying exposure - EUR 358,632,717)					(1,113,838)	(1,982,362)

CDS: Credit Default Swaps
IFS: Inflation Rate Swaps
IRS: Interest Rate Swaps

Purchased Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation EUR	Market Value EUR
USD 6,355,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 3/7/2027; and pays 3.87% Fixed annually from 3/7/2027	Bank of America	6/7/2036	163,872	425,812
USD 6,355,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.87% Fixed annually from 3/7/2027; and pays Floating USD SOFR annually from 3/7/2027	Bank of America	6/7/2036	37,435	299,376
Total (EUR underlying exposure - EUR 5,722,580)				201,307	725,188

Written Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
EUR (63,135,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR semi-annually from 29/4/2025; and pays 2.534% Fixed annually from 29/10/2025	Barclays	25/10/2024	(36,618)	(116,168)
EUR (21,900,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.87% Fixed annually from 31/1/2026; and pays Floating EUR EURIBOR semi-annually from 31/7/2025	Barclays	29/1/2025	147,273	(44,352)
Total (EUR underlying exposure - EUR 33,198,567)				110,655	(160,520)

Euro Corporate Bond Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Australia		
EUR 2,444,000	APA Infrastructure 0.75% 15/3/2029	2,172,032	0.10
USD 800,000	Australia & New Zealand Banking 6.05% 16/7/2027	723,347	0.03
USD 1,330,000	Westpac Banking 6.18% 16/4/2029	1,198,644	0.05
		4,094,023	0.18
	Austria		
EUR 8,000,000	BAWAG 6.75% 24/2/2034*	8,658,800	0.37
EUR 3,500,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse 0.375% 3/9/2027	3,205,497	0.14
		11,864,297	0.51
	Belgium		
EUR 2,200,000	Belfius Bank 3.625% 16/4/2025*	2,129,050	0.09
EUR 4,500,000	FLUVIUS System Operator CV 0.625% 24/11/2031	3,711,863	0.16
EUR 13,900,000	Fluxys Belgium 1.75% 5/10/2027	13,016,863	0.56
EUR 15,500,000	KBC 0.125% 10/9/2026	14,966,630	0.65
EUR 8,200,000	KBC 4.5% 6/6/2026	8,245,100	0.36
EUR 4,180,000	Lonza Finance International 3.875% 24/4/2036	4,207,600	0.18
		46,277,106	2.00
	British Virgin Islands		
USD 400,000	CAS Capital No 1 4% 12/7/2026*	346,014	0.02
USD 800,000	Celestial Dynasty 6.375% 22/8/2028	717,535	0.03
		1,063,549	0.05
	Canada		
EUR 24,939,000	Bank of Nova Scotia 4.077% 2/5/2025	24,990,998	1.08
EUR 7,100,000	Bank of Nova Scotia 4.263% 12/12/2025	7,124,637	0.31
EUR 13,621,000	Toronto-Dominion Bank 4.138% 21/7/2025	13,656,823	0.59
		45,772,458	1.98
	Cayman Islands		
USD 965,000	CK Hutchison International 23 4.875% 21/4/2033*	876,428	0.04
USD 800,000	DIB Sukuk 5.243% 4/3/2029	739,620	0.03
USD 500,000	Geely Automobile 4% 9/12/2024	449,013	0.02
		2,065,061	0.09
	Czech Republic		
EUR 4,900,000	Ceska sporitelna 4.57% 3/7/2031	4,938,931	0.21
	Denmark		
EUR 6,488,000	Carlsberg Breweries 4.25% 5/10/2033	6,820,250	0.30
EUR 12,855,000	Danske Bank 1% 15/5/2031	12,353,655	0.53
EUR 13,563,000	Danske Bank 3.875% 9/1/2032*	13,757,359	0.60
EUR 3,397,000	Danske Bank 4.349% 10/4/2027	3,406,002	0.15
		36,337,266	1.58
	Finland		
EUR 900,000	Nordea Bank 0.5% 2/11/2028	805,790	0.04
EUR 4,210,000	Nordea Bank 3.625% 15/3/2034	4,254,963	0.18
EUR 12,764,000	OP Corporate Bank 1.625% 9/6/2030	12,505,529	0.54
		17,566,282	0.76
	France		
EUR 4,500,000	Autoroutes du Sud de la France 1.375% 21/2/2031	4,029,082	0.18
EUR 7,200,000	Autoroutes du Sud de la France 2.75% 2/9/2032	6,901,847	0.30
EUR 3,089,000	AXA 5.5% 11/7/2043	3,342,609	0.14
EUR 14,800,000	Banque Federative du Credit Mutuel 0.01% 11/5/2026	14,049,462	0.61
EUR 12,700,000	Banque Federative du Credit Mutuel 1.375% 16/7/2028*	11,893,947	0.51
EUR 6,100,000	Banque Federative du Credit Mutuel 4.125% 18/9/2030	6,368,228	0.27
EUR 32,700,000	Banque Federative du Credit Mutuel 4.375% 2/5/2030	33,947,905	1.47
EUR 2,500,000	BNP Paribas 4.095% 13/2/2034	2,549,500	0.11
EUR 19,100,000	BNP Paribas 4.75% 13/11/2032*	20,273,011	0.88
EUR 6,500,000	BPCE 4.125% 8/3/2033	6,640,595	0.29
EUR 7,400,000	Carrefour 4.375% 14/11/2031	7,728,930	0.33
EUR 2,400,000	Cie de Saint-Gobain 2.625% 10/8/2032	2,264,356	0.10
EUR 5,600,000	Cie de Saint-Gobain 3.375% 8/4/2030	5,605,845	0.24
EUR 7,700,000	Cie de Saint-Gobain 3.625% 8/4/2034	7,747,817	0.34
EUR 8,200,000	Coentreprise de Transport d'Electricite 0.875% 29/9/2024	8,182,616	0.35
EUR 8,600,000	Cofiroute 1% 19/5/2031	7,426,989	0.32
EUR 2,400,000	Credit Agricole 4.125% 26/2/2036	2,463,849	0.11
EUR 8,300,000	Credit Agricole 4.375% 27/11/2033	8,749,747	0.38
EUR 4,100,000	Credit Mutuel Arkea 4.25% 1/12/2032	4,290,750	0.19
EUR 5,725,000	Crown European SACA 4.5% 15/1/2030*	5,836,838	0.25
EUR 4,400,000	Danone 3.47% 22/5/2031*	4,482,415	0.19
EUR 6,600,000	Electricite de France 2.875% 15/12/2026	6,327,750	0.27
EUR 4,400,000	Electricite de France 3.375% 15/6/2030	4,012,800	0.17
EUR 4,200,000	Electricite de France 4.625% 25/1/2043	4,308,969	0.19
EUR 1,600,000	Electricite de France 4.75% 17/6/2044	1,661,272	0.07
EUR 8,700,000	Electricite de France 5% 22/1/2026	8,758,725	0.38
EUR 3,500,000	Engie 1.625% 8/4/2025	3,441,375	0.15
EUR 400,000	Engie 4% 11/1/2035	410,264	0.02

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 16,000,000	Engie 4.5% 6/9/2042	16,650,240	0.72
EUR 1,497,000	Forvia 3.125% 15/6/2026	1,480,503	0.06
EUR 898,000	Forvia 7.25% 15/6/2026*	935,559	0.04
EUR 4,800,000	Groupe des Assurances du Credit Mutuel SADIR 1.85% 21/4/2042	3,984,546	0.17
EUR 5,400,000	Kering 3.625% 11/3/2036*	5,307,444	0.23
EUR 5,100,000	La Banque Postale 0.75% 2/8/2032	4,653,824	0.20
EUR 1,800,000	La Banque Postale 3% 20/11/2028	1,476,432	0.06
EUR 4,600,000	Legrand 3.5% 26/6/2034	4,648,116	0.20
EUR 700,000	Orange 2.375% 15/1/2025	694,330	0.03
EUR 2,800,000	Pernod Ricard 3.625% 7/5/2034	2,811,623	0.12
EUR 11,802,000	RCI Banque 4.125% 4/4/2031	11,950,882	0.52
EUR 3,600,000	Renault 2% 28/9/2026*	3,480,336	0.15
EUR 13,300,000	Renault 2.375% 25/5/2026	13,043,244	0.57
EUR 6,200,000	RTE Reseau de Transport d'Electricite SADIR 3.5% 7/12/2031	6,311,369	0.27
EUR 15,200,000	Societe Generale 4.875% 21/11/2031	15,955,592	0.69
EUR 3,100,000	Societe Generale 5.625% 2/6/2033	3,300,177	0.14
EUR 12,400,000	Societe Generale 7.875% 18/1/2029*	12,869,216	0.56
EUR 10,703,000	TotalEnergies 1.625% 25/10/2027	9,932,384	0.43
EUR 13,305,000	TotalEnergies 2.625% 26/2/2025	13,190,111	0.57
EUR 6,756,000	TotalEnergies 3.369% 6/10/2026	6,682,951	0.29
EUR 8,500,000	Veolia Environnement 2.25% 20/1/2026	8,272,625	0.36
		351,328,997	15.19
	Germany		
EUR 3,600,000	Allianz 2.6% 30/10/2031	2,797,560	0.12
EUR 18,850,000	Bayer 4.625% 26/5/2033	19,817,746	0.86
EUR 8,300,000	Bayerische Landesbank 1.375% 22/11/2032*	7,488,826	0.32
EUR 8,300,000	Bertelsmann 3.5% 23/4/2075	8,173,840	0.35
EUR 2,600,000	Deutsche Bahn Finance 0.95% 22/1/2025	2,548,780	0.11
EUR 14,500,000	Deutsche Bank 4.335% 15/1/2026	14,560,103	0.63
EUR 6,700,000	Deutsche Bank 4.5% 12/7/2035	6,847,434	0.30
USD 5,600,000	Deutsche Bank 4.789% 30/4/2025	4,853,731	0.21
EUR 10,988,000	E.ON 3.5% 25/3/2032	11,079,146	0.48
EUR 2,914,000	E.ON 3.75% 15/1/2036	2,936,991	0.13
EUR 12,400,000	Eurogrid 3.915% 1/2/2034	12,578,560	0.54
EUR 3,861,000	Fraport Frankfurt Airport Services Worldwide 2.125% 9/7/2027*	3,754,803	0.16
EUR 8,181,000	Fraport Frankfurt Airport Services Worldwide 4.25% 11/6/2032	8,396,692	0.37
EUR 13,649,000	Hamburg Commercial Bank 4.75% 2/5/2029	14,228,127	0.62
EUR 9,500,000	Jefferies 4.558% 22/7/2026	9,523,750	0.41
EUR 9,484,000	Porsche Automobil 4.125% 27/9/2032	9,597,998	0.41
EUR 8,400,000	Robert Bosch 4.375% 2/6/2043	8,732,934	0.38
EUR 6,910,000	Volkswagen Financial Services Overseas 1.5% 1/10/2024	6,896,111	0.30
EUR 5,700,000	Vonovia 1% 16/6/2033	4,472,977	0.19
EUR 9,900,000	Vonovia 1.125% 14/9/2034*	7,593,502	0.33
		166,879,611	7.22
	Greece		
EUR 9,016,000	National Bank of Greece 5.875% 28/6/2035	9,401,659	0.41
	Hong Kong		
USD 800,000	AIA 5.375% 5/4/2034	737,349	0.03
USD 800,000	Far East Horizon 5.875% 5/3/2028	715,729	0.03
USD 1,005,000	Far East Horizon 6.625% 16/4/2027	920,981	0.04
		2,374,059	0.10
	Hungary		
EUR 11,600,000	Erste Bank Hungary Zrt 1.25% 4/2/2026	11,486,436	0.50
EUR 6,220,000	Hungary Government International Bond 5.375% 12/9/2033*	6,644,173	0.29
		18,130,609	0.79
	Iceland		
EUR 7,075,000	Arion Banki 4.625% 21/11/2028	7,278,902	0.31
	India		
USD 400,000	Manappuram Finance 7.375% 12/5/2028*	365,431	0.01
USD 500,000	Piramal Capital & Housing Finance 7.8% 29/1/2028*	457,388	0.02
USD 920,000	Shriram Finance 6.625% 22/4/2027*	839,902	0.04
		1,662,721	0.07
	Indonesia		
USD 500,000	Bank Negara Indonesia Persero 4.3% 24/3/2027	430,780	0.02
USD 1,000,000	Indonesia Government International Bond 5.1% 10/2/2054*	906,368	0.04
USD 1,280,000	Pertamina Geothermal Energy 5.15% 27/4/2028	1,169,952	0.05
		2,507,100	0.11
	International		
EUR 32,815,549	European Union 2.5% 4/10/2052*	27,927,509	1.21
EUR 21,556,540	European Union 3% 4/3/2053	20,243,346	0.87
EUR 5,633,658	European Union 3.375% 5/10/2054	5,623,208	0.24
		53,794,063	2.32
	Ireland		
EUR 10,750,000	Arini European CLO II 5.411% 15/4/2038	10,776,006	0.46
EUR 10,618,000	Bank of Ireland 0.375% 10/5/2027	10,123,677	0.44

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 3,375,000	Bridgepoint CLO VI 5.308% 14/11/2036	3,382,439	0.15
EUR 3,182,000	CRH SMW Finance 4% 11/7/2031	3,283,166	0.14
EUR 2,504,000	CRH SMW Finance 4.25% 11/7/2035	2,622,198	0.12
EUR 10,750,000	CVC Cordatus Loan Fund XXX 5.347% 15/5/2037	10,818,327	0.47
EUR 4,359,000	Eaton Capital UnLtd 3.802% 21/5/2036	4,462,984	0.19
EUR 5,020,000	ESB Finance 1.125% 11/6/2030	4,484,831	0.19
EUR 7,600,000	Henley CLO I 4.635% 25/7/2034	7,592,065	0.33
EUR 2,800,000	Linde 1.625% 31/3/2035	2,366,017	0.10
EUR 6,300,000	Linde 3.75% 4/6/2044	6,255,774	0.27
EUR 10,525,000	RRE 18 Loan Management 5.271% 15/4/2039	10,621,774	0.46
		76,789,258	3.32
	Italy		
EUR 7,336,000	Banca Monte dei Paschi di Siena 4.75% 15/3/2029*	7,500,180	0.32
EUR 5,675,000	CDP Reti 3.875% 4/9/2031	5,678,518	0.25
EUR 9,185,000	Eni 2% 11/2/2027	8,700,491	0.37
EUR 3,464,000	Eni 2.625% 13/10/2025	3,407,476	0.15
EUR 2,493,000	Eni 3.875% 15/1/2034	2,528,837	0.11
EUR 11,033,000	Eni 4.25% 19/5/2033	11,539,462	0.50
EUR 1,850,000	Hera 1% 25/4/2034	1,437,380	0.06
EUR 2,302,000	Intesa Sanpaolo 3.625% 16/10/2030	2,315,824	0.10
EUR 27,026,000	Intesa Sanpaolo 4.342% 16/11/2025	27,179,643	1.18
EUR 7,680,000	Intesa Sanpaolo 4.349% 17/3/2025	7,696,243	0.33
EUR 4,693,000	Italy Buoni Poliennali Del Tesoro 1.8% 15/5/2036	4,658,038	0.20
EUR 1,797,000	Snam 0.75% 17/6/2030	1,554,135	0.07
EUR 4,867,000	Snam 3.875% 19/2/2034	4,912,604	0.21
		89,108,831	3.85
	Japan		
USD 1,000,000	Nomura 6.621% 2/7/2027	910,115	0.04
USD 605,000	Rakuten 9.75% 15/4/2029*	589,175	0.03
USD 800,000	SoftBank 7% 8/7/2031*	728,285	0.03
EUR 13,700,000	Sumitomo Mitsui Trust Bank 0.01% 15/10/2027	12,489,639	0.54
EUR 10,907,000	Takeda Pharmaceutical 2.25% 21/11/2026	10,709,395	0.46
		25,426,609	1.10
	Jersey		
EUR 159,000	Aptiv 1.5% 10/3/2025	157,059	0.00
	Luxembourg		
EUR 4,725,000	Becton Dickinson Euro Finance 1.336% 13/8/2041	3,224,482	0.14
EUR 7,575,000	Becton Dickinson Euro Finance 4.029% 7/6/2036	7,723,318	0.33
EUR 3,159,000	GELF Bond Issuer I 1.625% 20/10/2026	3,036,020	0.13
EUR 1,987,000	Heidelberg Materials Finance Luxembourg 4.875% 21/11/2033	2,146,467	0.09
EUR 12,600,000	KBC IFIMA 4.135% 4/3/2026*	12,612,537	0.54
EUR 7,900,000	Medtronic Global 1.375% 15/10/2040	5,616,741	0.25
EUR 4,429,000	Medtronic Global 1.625% 7/3/2031	4,025,690	0.17
EUR 2,151,000	Medtronic Global 1.75% 2/7/2049	1,433,304	0.06
EUR 3,538,000	Nestle Finance International 3.75% 14/11/2035	3,698,152	0.16
EUR 575,000	Prologis International Funding II 4.375% 1/7/2036	593,613	0.03
EUR 495,000	SELP Finance 1.5% 20/11/2025	483,500	0.02
EUR 18,278,000	SES 2.875% 27/5/2026*	17,449,093	0.76
EUR 7,100,000	Traton Finance Luxembourg 4.5% 23/11/2026	7,272,885	0.32
		69,315,802	3.00
	Netherlands		
EUR 10,500,000	ABN AMRO Bank 3.875% 15/1/2032	10,674,405	0.46
EUR 8,408,000	American Medical Systems Europe 3.5% 8/3/2032	8,455,531	0.36
EUR 12,900,000	Argentum Netherlands for Swiss Life 4.375% 16/6/2025	12,915,480	0.56
EUR 5,000,000	Cooperatieve Rabobank 4.875% 29/6/2029*	4,825,000	0.21
EUR 6,000,000	de Volksbank 0.01% 16/9/2024	5,991,420	0.26
EUR 2,900,000	de Volksbank 1.75% 22/10/2030	2,815,616	0.12
EUR 3,400,000	de Volksbank 2.375% 4/5/2027	3,325,515	0.14
EUR 400,000	de Volksbank 4.875% 7/3/2030	422,000	0.02
EUR 500,000	Digital Dutch Finco 0.625% 15/7/2025	487,173	0.02
EUR 3,222,000	Digital Dutch Finco 1% 15/1/2032*	2,644,118	0.11
EUR 8,270,000	ELM for Firmenich International 3.75% 3/9/2025	8,265,452	0.36
EUR 10,681,000	EnBW International Finance 4% 22/7/2036	10,868,718	0.47
EUR 7,398,000	EnBW International Finance 4.3% 23/5/2034	7,798,232	0.34
EUR 10,019,000	Enel Finance International 0.75% 17/6/2030	8,673,396	0.37
EUR 6,646,000	Enel Finance International 3.875% 23/1/2035	6,704,451	0.29
EUR 647,000	Enexis 3.625% 12/6/2034	667,746	0.03
EUR 2,400,000	Heineken 3.812% 4/7/2036	2,426,411	0.10
EUR 6,800,000	Iberdrola International 1.874% 28/1/2026	6,580,700	0.28
EUR 2,400,000	Iberdrola International 3.25% 12/11/2024	2,394,600	0.10
EUR 15,473,000	IMCD 4.875% 18/9/2028	16,140,273	0.70
EUR 8,000,000	ING Groep 3.5% 3/9/2030	7,989,000	0.35
EUR 4,800,000	ING Groep 4.25% 26/8/2035	4,806,960	0.21
EUR 2,449,000	Koninklijke Ahold Delhaize 4.059% 11/3/2026	2,453,861	0.11
EUR 600,000	Linde Finance 0.55% 19/5/2032	496,322	0.02
EUR 4,055,000	Lseg Netherlands 0.75% 6/4/2033	3,276,819	0.14

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 8,591,000	Lseg Netherlands 4.231% 29/9/2030	8,998,691	0.39
EUR 6,217,000	MSD Netherlands Capital 3.5% 30/5/2037	6,203,913	0.27
EUR 6,974,000	Novo Nordisk Finance Netherlands 3.375% 21/5/2034	7,038,893	0.30
EUR 3,900,000	Redexis Gas Finance 1.875% 28/5/2025	3,852,420	0.17
EUR 4,320,000	RELX Finance 3.375% 20/3/2033	4,309,999	0.19
EUR 5,600,000	REWE International Finance 4.875% 13/9/2030	5,945,688	0.26
EUR 2,204,000	Roche Finance Europe 3.564% 3/5/2044	2,213,114	0.09
EUR 2,600,000	Sartorius Finance 4.5% 14/9/2032	2,706,717	0.12
EUR 16,500,000	Sartorius Finance 4.875% 14/9/2035	17,579,113	0.76
EUR 4,400,000	Siemens Financieringsmaatschappij 3.625% 22/2/2044	4,362,226	0.19
EUR 2,920,000	Swisscom Finance 3.875% 29/5/2044	2,979,758	0.13
EUR 485,000	TenneT 0.125% 9/12/2027	442,310	0.02
EUR 3,314,000	TenneT 0.5% 9/6/2031	2,794,912	0.12
EUR 765,000	TenneT 0.875% 16/6/2035	590,843	0.03
EUR 4,347,000	TenneT 2.374% 22/7/2025	4,261,147	0.18
EUR 686,000	TenneT 3.875% 28/10/2028*	706,282	0.03
EUR 12,061,000	TenneT 4.5% 28/10/2034*	13,136,962	0.57
EUR 2,024,000	TenneT 4.875% 21/12/2031	2,039,180	0.09
EUR 8,215,000	Teva Pharmaceutical Finance Netherlands II 4.375% 9/5/2030*	8,091,857	0.35
EUR 21,700,000	Teva Pharmaceutical Finance Netherlands II 7.875% 15/9/2031*	25,470,375	1.10
EUR 6,253,000	Universal Music 3.75% 30/6/2032	6,359,027	0.28
EUR 10,512,000	Universal Music 4% 13/6/2031	10,886,543	0.47
EUR 4,800,000	Volkswagen International Finance 3.748% 28/12/2027	4,644,480	0.20
EUR 15,000,000	Volkswagen International Finance 5.092% 16/11/2024	15,040,800	0.65
EUR 6,100,000	Volkswagen International Finance 7.875% 6/9/2032*	6,964,461	0.30
		309,718,910	13.39
	New Zealand		
EUR 3,517,000	Chorus 0.875% 5/12/2026	3,339,075	0.14
EUR 15,063,000	Chorus 3.625% 7/9/2029	15,150,441	0.66
		18,489,516	0.80
	Norway		
EUR 1,682,000	DNB Bank 3.125% 21/9/2027	1,681,580	0.07
EUR 11,500,000	DNB Bank 3.625% 16/2/2027	11,556,785	0.50
		13,238,365	0.57
	Philippines		
USD 700,000	Rizal Commercial Banking 5.5% 18/1/2029	644,444	0.03
	Portugal		
EUR 7,900,000	EDP 1.5% 14/3/2082	7,426,000	0.32
EUR 3,400,000	EDP 1.875% 2/8/2081	3,267,400	0.14
EUR 5,600,000	EDP 5.943% 23/4/2083*	5,892,600	0.26
		16,586,000	0.72
	Romania		
EUR 8,390,000	Romanian Government International Bond 4.625% 3/4/2049	7,010,894	0.30
EUR 1,785,000	Romanian Government International Bond 5.625% 22/2/2036	1,749,300	0.08
		8,760,194	0.38
	South Korea		
USD 1,000,000	Hanwha Life Insurance 3.379% 4/2/2032	864,837	0.04
USD 1,000,000	KEB Hana Bank 3.5% 19/10/2026*	856,833	0.04
USD 800,000	NongHyup Bank 6.17% 22/7/2027	723,802	0.03
USD 605,000	POSCO 4.875% 23/1/2027*	548,181	0.02
USD 414,000	Shinhan Financial 2.875% 12/5/2026*	354,806	0.01
USD 1,000,000	SK Hynix 5.5% 16/1/2027*	915,438	0.04
USD 1,700,000	SK Hynix 5.5% 16/1/2029	1,572,007	0.07
USD 800,000	Woori Card 1.75% 23/3/2026	686,333	0.03
		6,522,237	0.28
	Spain		
EUR 12,600,000	Amadeus IT 3.5% 21/3/2029*	12,711,825	0.55
EUR 7,200,000	Banco de Sabadell 5.125% 27/6/2034*	7,438,392	0.32
EUR 2,200,000	Banco Santander 3.625% 21/3/2029	1,889,910	0.08
EUR 6,900,000	CaixaBank 0.75% 10/7/2026	6,754,410	0.29
EUR 12,200,000	CaixaBank 4.625% 16/5/2027	12,460,319	0.54
EUR 6,500,000	Cellnex Finance 2% 15/2/2033	5,671,217	0.24
EUR 3,499,000	EDP Servicios Financieros Espana 3.5% 16/7/2030	3,517,160	0.15
EUR 6,400,000	Iberdrola Finanzas 4.875% 25/4/2028	6,591,152	0.29
EUR 1,933,000	NorteGas Energia Distribucion 2.065% 28/9/2027*	1,843,463	0.08
EUR 7,800,000	Telefonica Emisiones 4.183% 21/11/2033	8,074,536	0.35
		66,952,384	2.89
	Sweden		
EUR 321,000	Lansforsakringar Bank 0.125% 19/2/2025	315,618	0.01
EUR 2,199,000	Skandinaviska Enskilda Banken 5% 17/8/2033	2,292,700	0.10
EUR 14,479,000	Svenska Handelsbanken 0.125% 3/11/2026	13,598,894	0.59
EUR 5,525,000	Svenska Handelsbanken 3.25% 27/8/2031	5,492,099	0.24

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 18,702,000	Svenska Handelsbanken 3.375% 17/2/2028*	18,928,266	0.82
EUR 12,275,000	Volvo Treasury 2.125% 1/9/2024	12,274,263	0.53
		52,901,840	2.29
	Switzerland		
EUR 4,600,000	Raiffeisen Schweiz Genossenschaft 3.852% 3/9/2032	4,646,000	0.20
EUR 10,500,000	Raiffeisen Schweiz Genossenschaft 5.23% 1/11/2027*	11,060,295	0.48
EUR 16,323,000	UBS 2.875% 2/4/2032	15,592,546	0.67
EUR 6,660,000	UBS 4.75% 17/3/2032	7,089,163	0.31
EUR 17,939,000	UBS 7.75% 1/3/2029	20,422,654	0.88
USD 5,649,000	UBS 9.016% 15/11/2033*	6,363,730	0.28
		65,174,388	2.82
	Thailand		
USD 1,000,000	Minor International 2.7% 19/4/2026*	868,345	0.04
	United Kingdom		
EUR 11,950,000	Anglo American Capital 4.125% 15/3/2032	12,176,572	0.53
EUR 3,099,000	Anglo American Capital 4.75% 21/9/2032	3,281,562	0.14
EUR 6,296,000	Anglo American Capital 5% 15/3/2031*	6,709,836	0.29
EUR 6,130,000	Barclays 4.973% 31/5/2036	6,306,176	0.27
EUR 2,299,000	Barclays 5.262% 29/1/2034	2,505,232	0.11
GBP 6,400,000	Barclays 7.125% 15/6/2025*	7,614,830	0.33
EUR 8,633,000	Cadent Finance 0.625% 19/3/2030	7,385,920	0.32
EUR 13,736,000	Chanel Ceres 1% 31/7/2031	11,622,991	0.50
EUR 4,898,000	Channel Link Enterprises Finance 2.706% 30/6/2050	4,640,267	0.20
EUR 14,238,000	DS Smith 4.375% 27/7/2027	14,688,620	0.64
EUR 15,628,000	DS Smith 4.5% 27/7/2030	16,427,685	0.71
EUR 3,828,000	HSBC 4.787% 10/3/2032	4,075,623	0.18
EUR 14,093,000	Lloyds Banking 3.5% 1/4/2026*	14,078,343	0.61
EUR 6,949,000	Lloyds Banking 4.482% 5/3/2027*	6,975,684	0.30
EUR 7,635,000	Mondi Finance 3.75% 31/5/2032	7,793,150	0.34
EUR 703,000	Motability Operations 3.875% 24/1/2034	715,805	0.03
EUR 8,267,000	National Grid Electricity Distribution East Midlands 3.949% 20/9/2032	8,408,470	0.36
EUR 18,553,000	NatWest Markets 4.312% 9/1/2026	18,630,181	0.80
EUR 27,113,000	NatWest Markets 4.665% 13/1/2026*	27,365,286	1.18
EUR 180,809	Paragon Mortgages No 12 4.022% 15/11/2038	170,831	0.01
EUR 16,579,000	Santander UK 0.603% 13/9/2029	14,810,104	0.64
EUR 6,361,000	SSE 2.875% 1/8/2029	6,262,591	0.27
EUR 3,957,000	SSE 4% 21/1/2028	3,939,342	0.17
EUR 12,696,000	Virgin Money UK 4% 18/3/2028	12,857,747	0.56
		219,442,848	9.49
	United States		
EUR 1,574,000	Air Products and Chemicals 0.8% 5/5/2032	1,312,700	0.06
EUR 13,368,000	American Tower 0.95% 5/10/2030	11,517,334	0.50
EUR 6,708,000	American Tower 4.1% 16/5/2034	6,804,125	0.29
EUR 4,118,000	American Tower 4.625% 16/5/2031	4,352,438	0.19
EUR 14,190,000	AT&T 1.8% 5/9/2026	13,846,707	0.60
EUR 8,120,000	AT&T 4.3% 18/11/2034	8,569,130	0.37
EUR 16,232,000	Bank of America 2.824% 27/4/2033	15,420,753	0.67
EUR 10,681,000	Becton Dickinson 3.828% 7/6/2032	10,861,123	0.47
EUR 4,803,000	Booking 3.625% 1/3/2032	4,881,745	0.21
EUR 5,754,000	Booking 4.125% 12/5/2033	6,019,016	0.26
EUR 2,650,000	Coca-Cola 3.375% 15/8/2037	2,639,943	0.11
EUR 2,900,000	Coca-Cola 3.75% 15/8/2053	2,859,995	0.12
EUR 1,280,000	Fiserv 4.5% 24/5/2031	1,348,550	0.06
EUR 9,418,000	Ford Motor Credit 4.445% 14/2/2030	9,532,346	0.41
EUR 6,419,000	General Mills 3.65% 23/10/2030	6,511,787	0.28
EUR 1,798,000	General Motors Financial 1.694% 26/3/2025*	1,777,862	0.08
EUR 16,357,000	General Motors Financial 4% 10/7/2030	16,559,827	0.72
EUR 16,680,000	Global Payments 4.875% 17/3/2031	17,610,427	0.76
EUR 9,653,000	International Business Machines 1.75% 31/1/2031	8,867,818	0.38
EUR 1,969,000	International Business Machines 3.625% 6/2/2031	2,015,875	0.09
EUR 9,508,000	Johnson & Johnson 3.35% 1/6/2036*	9,627,848	0.42
EUR 20,220,000	JPMorgan Chase 3.761% 21/3/2034	20,451,216	0.88
EUR 15,300,000	Kraft Heinz Foods 4.069% 9/5/2025	15,326,851	0.66
USD 800,000	Kraton 5% 15/7/2027	730,639	0.03
EUR 5,150,000	McDonald's 4.125% 28/11/2035	5,327,907	0.23
EUR 6,033,000	Medtronic 3.875% 15/10/2036	6,181,231	0.27
EUR 4,610,000	Medtronic 4.15% 15/10/2053	4,724,305	0.21
EUR 26,982,000	Morgan Stanley 0.497% 7/2/2031	23,065,410	1.00
EUR 9,900,000	Morgan Stanley 2.95% 7/5/2032	9,573,952	0.41
USD 9,900,000	MPT Operating Partnership / MPT Finance 3.5% 15/3/2031	6,105,071	0.26
EUR 5,725,000	National Grid North America 4.061% 3/9/2036	5,731,012	0.25
EUR 1,894,000	Prologis Euro Finance 1% 6/2/2035	1,445,323	0.06
EUR 1,356,000	Prologis Euro Finance 4% 5/5/2034	1,374,828	0.06
EUR 15,268,000	Realty Income 5.125% 6/7/2034	16,766,325	0.73
USD 5,655,000	RWE Finance US 6.25% 16/4/2054*	5,303,250	0.23
USD 570,000	SK Battery America 4.875% 23/1/2027*	517,362	0.02

*All or a portion of this security represents a security on loan.

Euro Corporate Bond Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 51,749	SLM Student Loan Trust 2003-7 4.269% 15/12/2033	49,678	0.00
EUR 9,629,000	Stryker 3.375% 11/12/2028	9,708,199	0.42
EUR 3,173,000	Thermo Fisher Scientific 1.875% 1/10/2049	2,167,918	0.09
EUR 4,248,000	Verizon Communications 0.75% 22/3/2032	3,517,085	0.15
EUR 1,919,000	Verizon Communications 1.125% 19/9/2035	1,484,532	0.07
EUR 11,213,000	Verizon Communications 4.75% 31/10/2034	12,274,080	0.53
EUR 8,800,000	Wells Fargo 3.9% 22/7/2032	8,904,676	0.39
		323,668,199	14.00
Total Bonds		2,147,101,923	92.85
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		2,147,101,923	92.85
Total Portfolio		2,147,101,923	92.85
Other Net Assets		165,315,666	7.15
Total Net Assets (EUR)		2,312,417,589	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
AUD	7,895,000	USD	5,263,873	BNP Paribas	18/9/2024	83,824
AUD	7,895,000	USD	5,257,067	Goldman Sachs	18/9/2024	89,964
EUR	10,758,909	GBP	9,100,000	Goldman Sachs	18/9/2024	(35,509)
EUR	3,787,401	USD	4,140,000	HSBC Bank	17/10/2024	57,294
EUR	83,782,271	USD	91,660,000	Standard Chartered Bank	17/10/2024	1,197,340
EUR	6,353,639	GBP	5,360,000	Morgan Stanley	17/10/2024	3,010
EUR	2,427,913	USD	2,660,000	JP Morgan	17/10/2024	31,274
EUR	482,939	USD	530,000	Deutsche Bank	17/10/2024	5,413
EUR	8,692,669	NOK	104,000,000	Morgan Stanley	18/9/2024	(166,559)
EUR	163,033	USD	180,000	Barclays	17/10/2024	855
GBP	9,100,000	EUR	10,823,292	Barclays	18/9/2024	(28,874)
GBP	7,670,000	USD	9,884,020	Citibank	18/9/2024	180,446
JPY	1,635,000,000	USD	10,433,018	Bank of America	18/9/2024	743,440
JPY	1,629,000,000	USD	10,234,309	HSBC Bank	18/9/2024	885,451
MXN	257,800,000	USD	13,984,858	Morgan Stanley	18/9/2024	(834,855)
MXN	135,300,000	USD	7,356,576	Citibank	18/9/2024	(453,461)
MXN	74,700,000	USD	3,906,315	Barclays	18/9/2024	(110,244)
NOK	206,100,000	SEK	200,640,477	Deutsche Bank	18/9/2024	(84,755)
NOK	210,900,000	SEK	206,045,526	JP Morgan	18/9/2024	(151,108)
NOK	104,000,000	EUR	8,670,185	Bank of America	18/9/2024	189,043
NOK	104,500,000	SEK	102,329,535	Citigroup	18/9/2024	(95,527)
SEK	206,282,503	NOK	210,600,000	Deutsche Bank	18/9/2024	197,499
SEK	106,126,094	NOK	108,100,000	JP Morgan	18/9/2024	122,675
USD	5,708,363	MXN	107,400,000	Goldman Sachs	18/9/2024	241,558
USD	10,556,436	AUD	15,790,000	Standard Chartered Bank	18/9/2024	(141,763)
USD	438,612	MXN	8,100,000	Barclays	18/9/2024	25,519
USD	3,921,161	ZAR	72,900,000	Citigroup	18/9/2024	(172,052)
USD	20,776,840	JPY	3,264,000,000	Société Générale	18/9/2024	(1,530,084)
USD	9,979,146	GBP	7,670,000	Barclays	18/9/2024	(94,620)
USD	30,000,000	EUR	27,429,874	State Street	17/10/2024	(400,112)

Euro Corporate Bond Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
USD	6,300,000	EUR	5,690,710	Morgan Stanley	17/10/2024	(14,460)
ZAR	72,900,000	USD	3,904,681	Deutsche Bank	18/9/2024	186,921
Net unrealised depreciation						(72,457)
CHF Hedged Share Class						
CHF	6,323,255	EUR	6,766,234	BNY Mellon	13/9/2024	(42,111)
EUR	46,604	CHF	43,929	BNY Mellon	13/9/2024	(111)
Net unrealised depreciation						(42,222)
GBP Hedged Share Class						
EUR	48	GBP	41	BNY Mellon	13/9/2024	-
GBP	478,224	EUR	554,998	BNY Mellon	13/9/2024	12,379
Net unrealised appreciation						12,379
JPY Hedged Share Class						
JPY	4,117,643,300	EUR	25,886,154	BNY Mellon	13/9/2024	(320,125)
Net unrealised depreciation						(320,125)
SEK Hedged Share Class						
EUR	6,951	SEK	79,802	BNY Mellon	13/9/2024	(66)
SEK	8,267,440	EUR	719,848	BNY Mellon	13/9/2024	7,042
Net unrealised appreciation						6,976
USD Hedged Share Class						
EUR	18,160	USD	20,216	BNY Mellon	13/9/2024	(84)
USD	13,977,764	EUR	12,774,431	BNY Mellon	13/9/2024	(160,385)
Net unrealised depreciation						(160,469)
Total net unrealised depreciation (EUR underlying exposure - EUR 580,056,669)						(575,918)

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation/ (depreciation) EUR
4,620	EUR	Euro BOBL	September 2024	543,450,600	7,072,035
(924)	EUR	Euro Bund	September 2024	123,677,400	(460,776)
303	EUR	Euro BUXL	September 2024	40,783,800	1,562,647
(1,805)	EUR	Euro Schatz	September 2024	191,709,050	(1,240,585)
(57)	EUR	Euro-BTP	September 2024	6,773,880	(29,372)
(38)	USD	US Treasury 10 Year Note (CBT)	December 2024	3,905,278	8,161
66	USD	US Ultra 10 Year Note	December 2024	7,019,343	(28,398)
(97)	USD	US Ultra Bond (CBT)	December 2024	11,650,488	83,047
7	USD	US Treasury 2 Year Note (CBT)	December 2024	1,311,942	(302)
(45)	USD	US Treasury 5 Year Note (CBT)	December 2024	4,449,460	9,253
Total				934,731,241	6,975,710

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR 7,230,000	Fund receives default protection on Next; and pays Fixed 1%	Barclays	20/6/2029	(29,699)	(172,816)
CDS	USD 31,000,000	Fund receives default protection on CDX.EM.41.V1; and pays Fixed 1%	Goldman Sachs	20/6/2029	3,286	730,002
CDS	USD 6,297,000	Fund receives default protection on Ford Motor; and pays Fixed 5%	Goldman Sachs	20/6/2029	(29,277)	(834,022)
CDS	USD 3,121,000	Fund receives default protection on Ford Motor; and pays Fixed 5%	Goldman Sachs	20/6/2029	(7,485)	(413,369)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR 15,342,689	Fund receives default protection on Mercedes-Benz; and pays Fixed 1%	Goldman Sachs	20/6/2029	(16,115)	(375,723)
CDS	EUR 10,570,000	Fund receives default protection on Barclays Bank; and pays Fixed 1%	JP Morgan	20/6/2029	(127,275)	(20,402)
CDS	EUR 15,343,187	Fund receives default protection on Bayerische Motoren Werke Aktiengesellschaft; and pays Fixed 1%	JP Morgan	20/6/2029	(16,651)	(368,752)
CDS	EUR 87,303,146	Fund receives default protection on ITRAXX.EUR.41.V1; and pays Fixed 1%	Goldman Sachs	20/6/2029	(30,463)	(1,872,636)
CDS	EUR 10,327,287	Fund receives default protection on ITRAXX.XO.41.V1; and pays Fixed 5%	Goldman Sachs	20/6/2029	(20,168)	(897,650)
IFS	EUR 12,032,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.78%	Goldman Sachs	15/8/2025	(8,221)	(4,096)
IFS	USD 15,260,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.454%	Goldman Sachs	24/6/2029	(160,854)	(160,854)
IFS	EUR 12,255,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 2%	Goldman Sachs	15/7/2029	(47,457)	(52,177)
IFS	EUR 4,487,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.28625%	Goldman Sachs	15/3/2036	106,900	112,279
IRS	EUR 830,392,886	Fund receives Fixed 3.96%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	12/12/2025	519,771	4,999,027
IRS	EUR 223,522,536	Fund receives Fixed 2.6%; and pays Floating EUR ESTR 1 Day	Goldman Sachs	19/3/2029	1,450,263	1,231,690
IRS	EUR 427,840,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.512%	Goldman Sachs	12/4/2029	(118,837)	(118,837)
IRS	EUR 55,728,000	Fund receives Fixed 0.7996%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	23/2/2032	(3,199,678)	(3,195,509)
IRS	EUR 112,000,000	Fund receives Fixed 2.4985%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	6/9/2032	18,662	18,662
IRS	EUR 49,840,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.6687%	Goldman Sachs	15/2/2033	(307,009)	(307,009)
IRS	EUR 17,728,800	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.72%	Goldman Sachs	15/2/2033	(100,284)	(143,661)
IRS	USD 5,000,000	Fund receives Fixed 0.9775%; and pays Floating USD-Federal Funds-H.15-OIS-COMPOUND 1 Day	Goldman Sachs	20/10/2050	(909,472)	(909,472)
IRS	USD 5,000,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 0.903825%	Goldman Sachs	20/10/2050	966,912	966,912
IRS	EUR 19,880,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.79722%	Goldman Sachs	23/2/2052	3,141,202	3,124,391
IRS	EUR 44,000,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.19%	Goldman Sachs	6/9/2052	808,430	808,430
IRS	EUR 91,765,034	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.265%	Goldman Sachs	8/4/2064	(714,100)	(962,865)
Total (EUR underlying exposure - EUR 1,229,670,728)					1,172,381	1,181,543

CDS: Credit Default Swaps
IFS: Inflation Rate Swaps
IRS: Interest Rate Swaps

Purchased Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD 4,185,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 3/7/2027; and pays 3.87% Fixed annually from 3/7/2027	Bank of America	6/7/2036	107,916	280,413

Purchased Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD 4,185,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.87% Fixed annually from 3/7/2027; and pays Floating USD SOFR annually from 3/7/2027	Bank of America	6/7/2036	24,652	197,150
EUR 135,000,000	Fund purchases a put option to enter into an Credit Default Swap. If exercised Fund receives 1% Fixed; and pays Floating ITRAXX.EUR.41.V1 quarterly from 20/6/2024	Citibank	18/9/2024	(20,030)	31,270
Total (EUR underlying exposure - EUR 23,596,743)				112,538	508,833

Written Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
EUR (270,000,000)	Fund writes a call option to enter into an Credit Default Swap. If exercised Fund receives 1% Fixed; and pays Floating ITRAXX.EUR.41.V1 quarterly from 20/6/2024	Citibank	18/9/2024	257	(33,493)
EUR (135,000,000)	Fund writes a put option to enter into an Credit Default Swap. If exercised Fund receives Floating ITRAXX.EUR.41.V1 from 20/6/2024; and pays 1% Fixed	Citibank	18/9/2024	2,835	(17,415)
EUR (38,950,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR semi-annually from 29/4/2025; and pays 2.534% Fixed annually from 29/10/2025	Barclays	25/10/2024	(22,591)	(71,668)
EUR (32,000,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.87% Fixed annually from 31/1/2026; and pays Floating EUR EURIBOR semi-annually from 31/7/2025	Barclays	29/1/2025	215,193	(64,807)
Total (EUR underlying exposure - EUR 59,837,753)				195,694	(187,383)

Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)[2]

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Belgium		
EUR 2,000,000	Belfius Bank 0.375% 8/6/2027	1,855,493	1.67
	Cyprus		
EUR 187,000	Bank of Cyprus 2.5% 24/6/2027	181,667	0.16
	Denmark		
EUR 2,000,000	Carlsberg Breweries 0.375% 30/6/2027	1,854,048	1.67
	Finland		
EUR 1,500,000	Nordea Bank 1.125% 16/2/2027	1,432,170	1.29
EUR 750,000	OP Corporate Bank 0.6% 18/1/2027	705,579	0.63
		2,137,749	1.92
	France		
EUR 2,000,000	Banque Federative du Credit Mutuel 1.625% 15/11/2027	1,887,970	1.70
EUR 1,900,000	BNP Paribas 2.25% 11/1/2027	1,855,322	1.67
EUR 2,000,000	BPCE 0.5% 24/2/2027	1,869,248	1.68
EUR 2,100,000	Credit Agricole 0.125% 9/12/2027	1,899,458	1.71
EUR 1,800,000	Credit Mutuel Arkea 3.375% 19/9/2027	1,812,604	1.63
EUR 2,100,000	Engie 0.375% 11/6/2027	1,954,735	1.76
EUR 763,000	Forvia 2.375% 15/6/2027	729,836	0.66
EUR 700,000	iliad 5.375% 14/6/2027	725,879	0.65
EUR 1,000,000	Kering 3.625% 5/9/2027	1,015,835	0.91
EUR 542,000	Loxam 4.5% 15/2/2027	544,981	0.49
EUR 514,000	Paprec 6.5% 17/11/2027	540,132	0.48
EUR 400,000	Renault 1.125% 4/10/2027	369,538	0.33
EUR 2,000,000	Societe Generale 0.75% 25/1/2027	1,882,593	1.69
EUR 720,000	Tereos Finance Groupe I 4.75% 30/4/2027	722,765	0.65
EUR 500,000	Valeo 5.375% 28/5/2027	517,897	0.47
EUR 2,000,000	Veolia Environnement 1.25% 2/4/2027	1,912,900	1.72
		20,241,693	18.20
	Germany		
EUR 1,900,000	Deutsche Bank 1.625% 20/1/2027	1,822,807	1.64
EUR 736,581	IHO Verwaltungs 3.875% 15/5/2027	725,753	0.65
EUR 750,000	INEOS Styrolution Ludwigshafen 2.25% 16/1/2027	714,979	0.64
EUR 1,000,000	LEG Immobilien 0.875% 28/11/2027	934,040	0.84
EUR 500,000	Robert Bosch 3.625% 2/6/2027	507,974	0.46
EUR 1,000,000	Vonovia 1.75% 25/1/2027	967,213	0.87
		5,672,766	5.10
	Greece		
EUR 300,000	Alpha Bank 7.5% 16/6/2027	319,827	0.29
	Ireland		
EUR 1,800,000	CRH SMW Finance 4% 11/7/2027	1,839,918	1.65
EUR 1,780,000	Fresenius Finance Ireland 2.125% 1/2/2027	1,748,079	1.57
EUR 1,000,000	Smurfit Kappa Treasury ULC 1.5% 15/9/2027	951,499	0.86
		4,539,496	4.08
	Italy		
EUR 1,304,000	A2A 1.625% 19/10/2027	1,250,993	1.12
EUR 1,500,000	Autostrade per l'Italia 1.75% 1/2/2027	1,449,885	1.30
EUR 750,000	Azzurra Aeroporti 2.625% 30/5/2027	717,746	0.64
EUR 346,000	Banca Monte dei Paschi di Siena 6.75% 5/9/2027	363,376	0.33
EUR 950,000	Eni 3.625% 19/5/2027	962,649	0.87
EUR 193,000	Mundys 1.875% 13/7/2027	184,031	0.17
EUR 1,950,000	Terna - Rete Elettrica Nazionale 1.375% 26/7/2027	1,865,464	1.68
		6,794,144	6.11
	Japan		
EUR 753,000	SoftBank 2.875% 6/1/2027	731,363	0.66
	Luxembourg		
EUR 400,000	Aroundtown 1.625% 31/1/2028	364,047	0.33
EUR 2,000,000	Holcim Finance Luxembourg 0.125% 19/7/2027	1,845,690	1.66
EUR 350,000	Matterhorn Telecom 4% 15/11/2027	348,968	0.31
EUR 920,000	SELP Finance 3.75% 10/8/2027	923,703	0.83
EUR 1,900,000	Traton Finance Luxembourg 3.75% 27/3/2027	1,917,033	1.73
		5,399,441	4.86
	Netherlands		
EUR 2,000,000	ABN AMRO Bank 0.6% 15/1/2027	1,886,037	1.70
EUR 1,950,000	Coloplast Finance 2.25% 19/5/2027	1,909,006	1.71
EUR 1,900,000	Daimler Truck International Finance 1.625% 6/4/2027	1,832,580	1.65
EUR 1,950,000	Enel Finance International 0.25% 17/6/2027	1,810,713	1.63
EUR 550,000	Q-Park I 2% 1/3/2027	523,694	0.47
EUR 1,800,000	Rentokil Initial Finance 3.875% 27/6/2027	1,828,890	1.64
EUR 2,000,000	Stellantis 0.625% 30/3/2027	1,880,273	1.69
EUR 700,000	Teva Pharmaceutical Finance Netherlands II 3.75% 9/5/2027	691,470	0.62
EUR 1,400,000	Toyota Motor Finance Netherlands 4% 2/4/2027	1,433,992	1.29
EUR 1,850,000	Universal Music 3% 30/6/2027	1,842,340	1.66
EUR 1,000,000	Vesteda Finance 1.5% 24/5/2027	957,788	0.86

[2]Fund launched during the year, see Note 1, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)[2]
continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 1,000,000	Volkswagen International Finance 1.875% 30/3/2027	966,702	0.87
EUR 800,000	ZF Europe Finance 2.5% 23/10/2027	759,732	0.68
		18,323,217	16.47
	Spain		
EUR 2,000,000	Banco Santander 0.5% 4/2/2027	1,889,244	1.70
EUR 2,000,000	Cellnex Finance 1% 15/9/2027	1,869,000	1.68
EUR 500,000	Food Service Project 5.5% 21/1/2027	501,540	0.45
EUR 700,000	Lorca Telecom Bondco 4% 18/9/2027	698,775	0.63
		4,958,559	4.46
	Sweden		
EUR 540,000	Fastighets Balder 1.25% 28/1/2028	490,925	0.44
EUR 2,000,000	Skandinaviska Enskilda Banken 0.75% 9/8/2027	1,867,585	1.68
EUR 750,000	Swedbank 1.3% 17/2/2027	716,736	0.65
EUR 569,000	Volvo Car 2.5% 7/10/2027	549,868	0.49
EUR 1,800,000	Volvo Treasury 3.625% 25/5/2027	1,823,375	1.64
		5,448,489	4.90
	United Kingdom		
EUR 1,950,000	British Telecommunications 1.5% 23/6/2027	1,866,593	1.68
EUR 900,000	DS Smith 4.375% 27/7/2027	928,484	0.84
EUR 500,000	EC Finance 3% 15/10/2026	487,810	0.44
EUR 740,000	INEOS Finance 2.875% 1/5/2026	724,401	0.65
EUR 750,000	Intermediate Capital 1.625% 17/2/2027	709,756	0.64
EUR 1,850,000	Lloyds Bank Corporate Markets 4.125% 30/5/2027	1,899,840	1.71
EUR 1,950,000	Nationwide Building Society 2% 28/4/2027	1,895,081	1.70
EUR 1,950,000	NatWest Markets 1.375% 2/3/2027	1,874,844	1.69
EUR 1,900,000	SSE 1.375% 4/9/2027	1,812,037	1.63
		12,198,846	10.98
	United States		
EUR 1,400,000	American Honda Finance 3.75% 25/10/2027	1,426,227	1.28
EUR 1,850,000	American Tower 4.125% 16/5/2027	1,886,259	1.70
EUR 371,000	Belden 3.375% 15/7/2027	368,488	0.33
EUR 373,000	Chemours 4% 15/5/2026	368,699	0.33
EUR 538,000	Coty 4.5% 15/5/2027	547,351	0.49
EUR 374,000	Equinix 0.25% 15/3/2027	347,384	0.31
EUR 1,950,000	Fidelity National Information Services 1.5% 21/5/2027	1,874,477	1.69
EUR 2,000,000	Fiserv 1.125% 1/7/2027	1,899,169	1.71
EUR 1,750,000	Ford Motor Credit 4.867% 3/8/2027	1,805,353	1.62
EUR 1,700,000	General Motors Financial 4.5% 22/11/2027	1,761,072	1.59
EUR 184,000	Levi Strauss 3.375% 15/3/2027	182,852	0.17
EUR 950,000	McDonald's 3.625% 28/11/2027	967,912	0.87
EUR 1,500,000	Metropolitan Life Global Funding I 0.55% 16/6/2027	1,402,811	1.26
EUR 1,950,000	Morgan Stanley 1.875% 27/4/2027	1,890,910	1.70
EUR 1,800,000	Netflix 3.625% 15/5/2027	1,822,563	1.64
EUR 1,000,000	Wells Fargo 1% 2/2/2027	947,131	0.85
		19,498,658	17.54
Total Bonds		110,155,456	99.07
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		110,155,456	99.07
Total Portfolio		110,155,456	99.08
Other Net Assets		1,027,337	0.92
Total Net Assets (EUR)		111,182,793	100.00

[2]Fund launched during the year, see Note 1, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

Euro Reserve Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMERCIAL PAPER			
	Finland		
EUR 1,000,000	Municipality Finance 0% 2/9/2024	999,604	0.44
EUR 1,000,000	Municipality Finance 0% 2/12/2024	991,730	0.43
EUR 1,000,000	Nordea Bank 0% 17/12/2024	989,606	0.43
EUR 2,000,000	Nordea Bank 0% 10/3/2025	1,964,987	0.86
		4,945,927	2.16
	France		
EUR 4,000,000	Agence Centrale des Organismes de Securite Sociale 0% 16/9/2024	3,992,827	1.74
EUR 4,000,000	Agence Centrale des Organismes de Securite Sociale 0% 26/9/2024	3,988,853	1.74
EUR 1,000,000	Antalis 0% 2/9/2024	999,590	0.44
EUR 1,000,000	Antalis 0% 19/9/2024	997,849	0.43
EUR 2,000,000	Antalis 0% 26/9/2024	1,994,269	0.87
EUR 1,000,000	Antalis 0% 2/10/2024	996,910	0.43
EUR 500,000	AXA Banque 0% 16/1/2025	500,034	0.22
EUR 2,000,000	Banque Federative du Credit Mutuel 0% 6/1/2025	1,975,444	0.86
EUR 3,000,000	Banque Fédérative du Crédit Mutuel 4.194% 4/11/2024	3,000,779	1.31
EUR 2,000,000	BPCE 0% 1/10/2024	1,993,530	0.87
EUR 1,000,000	BPCE 0% 24/10/2024	994,578	0.43
EUR 1,000,000	BPCE 0% 8/11/2024	1,000,378	0.44
EUR 1,000,000	BPCE 0% 2/1/2025	988,075	0.43
EUR 1,000,000	HSBC Continental Europe 0% 2/1/2025	988,075	0.43
EUR 1,000,000	HSBC Continental Europe 0% 28/2/2025	983,179	0.43
EUR 1,500,000	HSBC Continental Europe 0% 4/3/2025	1,474,269	0.64
EUR 1,500,000	HSBC Continental Europe 0% 22/8/2025	1,500,085	0.65
		28,368,724	12.36
	Germany		
EUR 1,000,000	Deutsche Bahn Finance 0% 26/9/2024	997,231	0.43
EUR 1,500,000	Deutsche Bank 0% 7/10/2024	1,494,239	0.65
EUR 500,000	Deutsche Bank 0% 28/10/2024	497,072	0.22
EUR 500,000	Deutsche Bank 0% 2/1/2025	494,067	0.22
EUR 1,000,000	DZ Bank 0% 21/11/2024	991,978	0.43
EUR 1,500,000	DZ Bank 0% 25/11/2024	1,487,413	0.65
EUR 5,000,000	Landesbank Baden-Wuerttemberg 0% 2/9/2024	4,998,017	2.18
EUR 5,000,000	Landesbank Baden-Wuerttemberg 0% 12/9/2024	4,993,068	2.18
EUR 5,000,000	Landesbank Baden-Wuerttemberg 0% 16/9/2024	4,993,150	2.18
		20,946,235	9.14
	Ireland		
EUR 6,000,000	Matchpoint Finance 0% 4/11/2024	5,960,076	2.60
EUR 2,000,000	Matchpoint Finance 0% 12/11/2024	1,985,095	0.87
		7,945,171	3.47
	Luxembourg		
EUR 1,000,000	Albion Capital 0% 22/10/2024	994,602	0.43
EUR 2,000,000	Clearstream Banking 0% 2/10/2024	1,993,448	0.87
EUR 500,000	Nestle Finance 0% 2/1/2025	494,043	0.22
EUR 1,500,000	Sunderland Receivables 0% 30/10/2024	1,490,634	0.65
		4,972,727	2.17
	Netherlands		
EUR 2,000,000	ING Bank 0% 27/5/2025	2,000,292	0.87
EUR 2,000,000	Nederlandse Waterschapsbank 0% 15/11/2024	1,985,041	0.87
EUR 2,000,000	Nederlandse Waterschapsbank 0% 29/11/2024	1,982,492	0.86
		5,967,825	2.60
	Sweden		
EUR 1,500,000	Svenska Handelsbanken 0% 1/11/2024	1,490,499	0.65
EUR 1,500,000	Svenska Handelsbanken 0% 30/1/2025	1,478,448	0.64
		2,968,947	1.29
	Switzerland		
EUR 500,000	UBS (London Branch) 0% 13/1/2025	493,554	0.21
	United Kingdom		
EUR 1,000,000	HSBC Continental Europe 0% 24/10/2024	994,672	0.43
EUR 1,000,000	NTT Finance 0% 5/9/2024	999,350	0.44
EUR 1,000,000	NTT Finance 0% 13/9/2024	998,510	0.44
EUR 1,000,000	NTT Finance 0% 19/9/2024	997,875	0.43
EUR 5,000,000	NTT Finance 0% 20/9/2024	4,988,875	2.18
EUR 1,500,000	Santander UK 0% 2/1/2025	1,482,113	0.65
EUR 1,000,000	Standard Chartered Bank 0% 17/1/2025	986,758	0.43
		11,448,153	5.00
	United States		
EUR 5,000,000	Colgate-Palmolive 0% 19/9/2024	4,989,682	2.18
EUR 1,000,000	Sheffield Receivables 0% 13/11/2024	992,354	0.43
		5,982,036	2.61
Total Commercial Paper		94,039,299	41.01
CERTIFICATES OF DEPOSIT			
	Australia		
EUR 500,000	Commonwealth Bank of Australia 0% 5/6/2025	488,112	0.21
EUR 1,000,000	National Australia Bank 0% 2/1/2025	988,200	0.43
EUR 1,500,000	National Australia Bank 0% 3/2/2025	1,478,254	0.64

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 1,500,000	National Australia Bank 0% 5/3/2025	1,474,587	0.64
EUR 2,000,000	National Australia Bank 0% 15/5/2025	1,954,805	0.85
EUR 1,000,000	National Australia Bank 4.231% 2/1/2025	1,000,429	0.44
		7,384,387	3.21
	Canada		
EUR 2,000,000	Bank of Montreal 0% 9/9/2024	1,997,796	0.87
EUR 500,000	Bank of Montreal 0% 11/10/2024	500,083	0.22
EUR 1,500,000	Bank of Montreal 0% 25/10/2024	1,491,475	0.65
EUR 1,000,000	Bank of Montreal 4.228% 4/10/2024	1,000,130	0.44
EUR 500,000	Bank of Nova Scotia 0% 16/9/2024	499,118	0.22
EUR 500,000	Bank of Nova Scotia 0% 18/9/2024	499,018	0.22
EUR 3,000,000	Royal Bank of Canada 0% 5/6/2025	2,927,347	1.28
EUR 2,000,000	Toronto Dominion Bank 0% 26/2/2025	1,966,695	0.86
EUR 2,500,000	Toronto-Dominion Bank/The 0% 18/8/2025	2,501,525	1.09
		13,383,187	5.85
	France		
EUR 2,500,000	Credit Agricole 0% 2/1/2025	2,470,215	1.08
EUR 1,500,000	Credit Agricole 0% 3/1/2025	1,481,996	0.65
		3,952,211	1.73
	Japan		
EUR 2,000,000	Mitsubishi UFJ Trust and Banking 0% 3/9/2024	1,999,025	0.87
EUR 1,000,000	Mitsubishi UFJ Trust and Banking 0% 9/10/2024	996,018	0.43
EUR 1,000,000	Mizuho Bank 0% 16/9/2024	998,190	0.43
EUR 1,000,000	Mizuho Bank 0% 18/9/2024	997,990	0.43
EUR 1,000,000	Mizuho Bank 0% 27/9/2024	997,088	0.43
EUR 500,000	Mizuho Bank 0% 27/9/2024	498,544	0.22
EUR 500,000	Mizuho Bank 0% 25/11/2024	495,723	0.22
EUR 500,000	Sumitomo Mitsui Banking 0% 5/9/2024	499,648	0.22
EUR 1,500,000	Sumitomo Mitsui Banking 0% 9/9/2024	1,498,340	0.65
EUR 1,000,000	Sumitomo Mitsui Banking 0% 9/9/2024	998,893	0.44
EUR 2,000,000	Sumitomo Mitsui Banking 0% 11/9/2024	1,997,590	0.87
EUR 2,000,000	Sumitomo Mitsui Banking 0% 20/9/2024	1,995,578	0.87
EUR 1,000,000	Sumitomo Mitsui Banking 0% 23/9/2024	997,488	0.43
EUR 2,500,000	Sumitomo Mitsui Banking 0% 14/10/2024	2,488,579	1.08
EUR 1,000,000	Sumitomo Mitsui Banking 0% 15/10/2024	995,335	0.43
EUR 500,000	Sumitomo Mitsui Banking 0% 16/10/2024	497,620	0.22
EUR 500,000	Sumitomo Mitsui Banking 0% 15/11/2024	496,194	0.22
EUR 2,000,000	Sumitomo Mitsui Trust Bank 0% 4/9/2024	1,998,792	0.87
EUR 1,500,000	Sumitomo Mitsui Trust Bank 0% 17/9/2024	1,497,135	0.65
		22,943,770	9.98
	Netherlands		
EUR 2,000,000	ABN AMRO Bank 0% 9/9/2024	1,997,778	0.87
EUR 1,500,000	ABN AMRO Bank 0% 2/1/2025	1,482,129	0.65
EUR 1,500,000	ABN AMRO Bank 0% 2/1/2025	1,482,129	0.65
		4,962,036	2.17
	Norway		
EUR 4,000,000	DNB Bank 4.292% 4/11/2024	4,001,699	1.74
	South Korea		
EUR 500,000	Kookmin Bank 0% 24/10/2024	497,289	0.22
EUR 1,500,000	Kookmin Bank 0% 9/1/2025	1,481,187	0.65
		1,978,476	0.87
	Switzerland		
EUR 1,000,000	UBS 0% 11/7/2025	1,000,740	0.44
	United Kingdom		
EUR 500,000	KEB Hana Bank (London Branch) 0% 25/11/2024	495,626	0.22
EUR 3,500,000	KEB Hana Bank (London Branch) 0% 12/2/2025	3,442,756	1.50
		3,938,382	1.72
	United States		
EUR 500,000	Citibank 0% 23/10/2024	497,336	0.22
Total Certificates of Deposit		64,042,224	27.93
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		158,081,523	68.94
Other Transferable Securities			
CERTIFICATES OF DEPOSIT			
	Canada		
EUR 3,000,000	Toronto-Dominion Bank/The 0% 19/9/2025**	3,000,000	1.31
	France		
EUR 1,000,000	Credit Agricole 0% 6/1/2025**	1,000,000	0.43
EUR 2,000,000	Credit Agricole 0% 3/3/2025**	2,000,000	0.87
		3,000,000	1.30
	Netherlands		
EUR 1,000,000	Cooperatieve Rabobank 0% 29/7/2025**	1,000,000	0.44
Total Certificates of Deposit		7,000,000	3.05
Total Other Transferable Securities		7,000,000	3.05
Total Portfolio		165,081,523	71.99
Other Net Assets		64,240,369	28.01
Total Net Assets (EUR)		229,321,892	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

Euro Short Duration Bond Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Australia		
EUR 8,875,000	Commonwealth Bank of Australia 3.768% 31/8/2027	9,125,408	0.39
AUD 5,905,000	La Trobe Financial Capital Markets Trust 2024-3 0% 13/11/2055	3,616,000	0.15
AUD 1,019,075	Liberty Series 2024-1Auto 5.495% 25/5/2032	624,018	0.03
EUR 20,307,000	National Australia Bank 0.625% 16/3/2027	19,216,514	0.81
AUD 5,890,000	Pepper Residential Trust No. 40 Mtge 5.622% 12/11/2065	3,607,499	0.15
AUD 5,910,000	Resimac Bastille Trust Series 2024-2NC 5.662% 6/3/2056	3,619,568	0.16
		39,809,007	1.69
	Austria		
EUR 10,000,000	Republic of Austria Government Bond 0% 20/4/2025	9,802,500	0.42
EUR 15,000,000	Republic of Austria Government Bond 2% 15/7/2026	14,856,750	0.63
		24,659,250	1.05
	Belgium		
EUR 6,400,000	Argenta Spaarbank 5.375% 29/11/2027	6,651,200	0.28
EUR 4,400,000	KBC 0.125% 10/9/2026	4,248,592	0.18
EUR 18,175,000	Kingdom of Belgium Government Bond 0.8% 22/6/2025*	17,860,573	0.76
		28,760,365	1.22
	Bulgaria		
EUR 10,021,000	Bulgaria Government International Bond 3.625% 5/9/2032	9,986,027	0.42
	Canada		
EUR 14,835,000	Bank of Nova Scotia 0.01% 15/12/2027	13,560,303	0.57
EUR 3,250,000	CPPIB Capital 3.125% 11/6/2029	3,311,913	0.14
EUR 9,300,000	Federation des Caisses Desjardins du Quebec 0.25% 8/2/2027*	8,734,746	0.37
EUR 8,776,000	Royal Bank of Canada 0.125% 26/4/2027	8,189,614	0.35
		33,796,576	1.43
	Cayman Islands		
GBP 900,000	Trafford Centre Finance 5.952% 28/7/2035	763,738	0.03
	Chile		
EUR 8,500,000	Chile Government International Bond 3.875% 9/7/2031	8,671,742	0.37
	Cyprus		
EUR 9,425,000	Cyprus Government International Bond 0% 9/2/2026*	9,033,768	0.39
EUR 49,000,000	Cyprus Government International Bond 0.625% 3/12/2024	48,643,280	2.06
		57,677,048	2.45
	Denmark		
EUR 17,498,000	Danske Bank 1% 15/5/2031	16,815,578	0.72
EUR 8,425,000	Danske Bank 3.875% 9/1/2032	8,545,731	0.36
EUR 13,600,000	Danske Bank 4% 12/1/2027	13,749,143	0.58
		39,110,452	1.66
	Finland		
EUR 12,400,000	Aktia Bank 3.375% 31/5/2027	12,605,530	0.53
EUR 20,000,000	Finland Government Bond 0% 15/9/2024*	19,978,300	0.85
EUR 16,000,000	Finland Government Bond 0.875% 15/9/2025*	15,693,680	0.66
EUR 9,801,000	Finland Government Bond 2.95% 15/4/2055	9,601,011	0.41
EUR 3,145,000	Nordea Bank 4.125% 29/5/2035	3,203,906	0.14
EUR 7,187,000	Nordea Bank 4.375% 6/9/2026	7,255,277	0.31
EUR 4,100,000	Oma Saastopankki 0.01% 25/11/2027	3,737,581	0.16
EUR 7,898,000	OP Corporate Bank 1.625% 9/6/2030	7,738,065	0.33
EUR 10,233,000	OP Mortgage Bank 3.125% 20/10/2028	10,382,299	0.44
		90,195,649	3.83
	France		
EUR 19,500,000	Arkea Home Loans SFH 3% 30/3/2027	19,601,790	0.83
EUR 4,400,000	Autoroutes du Sud de la France 2.75% 2/9/2032	4,217,796	0.18
EUR 4,800,000	Banque Federative du Credit Mutuel 1.375% 16/7/2028*	4,495,350	0.19
EUR 10,200,000	Banque Federative du Credit Mutuel 4.125% 18/9/2030	10,640,487	0.45
EUR 4,600,000	Banque Federative du Credit Mutuel 4.75% 10/11/2031	4,896,254	0.21
EUR 8,500,000	BNP Paribas 0.5% 4/6/2026*	8,299,910	0.35
EUR 1,100,000	BNP Paribas 0.875% 11/7/2030	970,338	0.04
EUR 15,800,000	BNP Paribas 2.125% 23/1/2027	15,508,885	0.66
EUR 4,100,000	BPCE 4.125% 10/7/2028	4,239,154	0.18
EUR 4,000,000	BPCE 4.125% 8/3/2033	4,086,520	0.17
EUR 3,400,000	BPCE 4.375% 13/7/2028	3,509,514	0.15
EUR 9,000,000	Caisse Francaise de Financement Local 3.125% 16/11/2027	9,100,758	0.39
EUR 5,000,000	Caisse Francaise de Financement Local 3.625% 17/1/2029*	5,171,350	0.22
EUR 900,000	Cars Alliance Auto Loans Germany V 2024-1 4.506% 18/1/2036	897,686	0.04
EUR 23,500,000	Cie de Financement Foncier 3.125% 24/4/2027*	23,735,117	1.01

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 4,900,000	Cie de Saint-Gobain 3.375% 8/4/2030	4,907,889	0.21
EUR 8,200,000	Credit Agricole 3.375% 28/7/2027	8,252,940	0.35
EUR 5,700,000	Credit Agricole Public Sector SCF 3.75% 13/7/2026	5,798,325	0.25
EUR 8,100,000	Credit Mutuel Home Loan SFH 3% 23/7/2029	8,170,916	0.35
EUR 7,800,000	Engie 1.625% 8/4/2025	7,669,350	0.33
EUR 780,647	FCT Noria 2021 4.708% 25/10/2049	781,091	0.03
EUR 334,563	FCT Noria 2021 5.108% 25/10/2049	335,185	0.01
EUR 95,123	FCT Pixel 2021 5.291% 25/2/2038	95,377	0.00
EUR 171,750,000	French Republic Government Bond OAT 0% 25/2/2025*	169,122,225	7.17
EUR 40,000,000	French Republic Government Bond OAT 0% 25/3/2025*	39,288,000	1.67
EUR 36,000,000	French Republic Government Bond OAT 0% 25/2/2027*	33,786,000	1.43
EUR 20,830,000	French Republic Government Bond OAT 0.5% 25/5/2026*	20,098,862	0.85
EUR 37,570,000	French Republic Government Bond OAT 1.75% 25/11/2024*	37,421,598	1.59
EUR 89,105,000	French Republic Government Bond OAT 2.5% 24/9/2026*	88,934,580	3.77
EUR 1,942,440	Harmony French Home Loans FCT 2020-2 4.225% 27/8/2061	1,948,581	0.08
EUR 2,100,000	Harmony French Home Loans FCT 2020-2 4.875% 27/8/2061	2,112,834	0.09
EUR 4,626,298	Harmony French Home Loans FCT 2021-1 4.225% 27/5/2061	4,645,256	0.20
EUR 600,000	Harmony French Home Loans FCT 2021-1 4.475% 27/5/2061	600,755	0.02
EUR 100,000	Noria DE 2024 5.258% 25/2/2043	100,183	0.00
EUR 100,000	Noria DE 2024 7.158% 25/2/2043	100,249	0.01
EUR 100,000	Noria DE 2024 8.108% 25/2/2043	100,249	0.01
EUR 5,008,000	RCI Banque 4.125% 4/4/2031	5,071,176	0.21
EUR 15,100,000	Societe Generale 4.178% 19/1/2026	15,145,904	0.64
EUR 4,601,000	TotalEnergies 1.625% 25/10/2027	4,269,728	0.18
EUR 2,625,000	TotalEnergies 2.625% 26/2/2025	2,602,333	0.11
EUR 5,000,000	Veolia Environnement 1.625% 1/6/2026*	4,778,750	0.20
EUR 7,300,000	Veolia Environnement 2.25% 20/1/2026	7,104,725	0.30
		592,613,970	25.13
	Germany		
EUR 7,600,000	Bayer 0.625% 12/7/2031	6,165,700	0.26
EUR 7,013,000	Bayer 4.25% 26/8/2029	7,278,968	0.31
EUR 39,020,000	Bundesschatzanweisungen 2.2% 12/12/2024*	38,900,014	1.65
EUR 26,395,000	Bundesschatzanweisungen 2.9% 18/6/2026	26,606,976	1.13
EUR 4,000,000	Deutsche Bahn Finance 0.95% 22/1/2025	3,921,200	0.16
EUR 6,225,000	DZ HYP 3% 31/5/2032	6,332,039	0.27
EUR 6,800,000	EnBW Energie Baden-Wuerttemberg 1.875% 29/6/2080	6,544,558	0.28
EUR 5,000,000	Eurogrid 3.279% 5/9/2031	4,938,329	0.21
EUR 7,630,000	Landesbank Baden-Wuerttemberg 3.125% 13/11/2029	7,789,581	0.33
EUR 12,395,000	Porsche Automobil 3.75% 27/9/2029	12,407,643	0.53
EUR 800,000	Red & Black Auto Germany 10 UG 4.835% 15/9/2032	803,610	0.03
EUR 200,000	Red & Black Auto Germany 10 UG 5.735% 15/9/2032	203,125	0.01
EUR 184,005	Red & Black Auto Germany 8 UG 4.385% 15/9/2030	184,234	0.01
EUR 184,005	Red & Black Auto Germany 8 UG 4.585% 15/9/2030	184,091	0.01
EUR 46,001	Red & Black Auto Germany 8 UG 4.985% 15/9/2030	45,947	0.00
EUR 2,600,000	Robert Bosch 4.375% 2/6/2043	2,703,051	0.11
EUR 11,800,000	Volkswagen Bank 4.25% 7/1/2026	11,927,052	0.51
EUR 3,000,000	Vonovia 0.375% 16/6/2027	2,776,494	0.12
		139,712,612	5.93
	Greece		
EUR 9,979,000	Hellenic Republic Government Bond 4.125% 15/6/2054	10,170,896	0.43
	Hungary		
EUR 7,425,000	Hungary Government International Bond 5.375% 12/9/2033	7,931,348	0.34
	International		
EUR 8,633,000	Council Of Europe Development Bank 2.75% 16/4/2031	8,702,970	0.37
EUR 11,550,000	European Union 3% 4/12/2034	11,687,041	0.50
EUR 7,659,757	European Union 3% 4/3/2053	7,193,135	0.30
EUR 7,745,663	European Union 3.25% 4/2/2050	7,670,762	0.32
EUR 11,614,000	European Union 3.375% 5/10/2054	11,592,456	0.49
		46,846,364	1.98
	Ireland		
GBP 5,738,856	Agora UK 2021 6.227% 22/7/2031	6,782,561	0.29
EUR 150,000	Avoca CLO XIV 8.404% 12/1/2031	150,592	0.01
EUR 150,000	Avoca CLO XIV 10.054% 12/1/2031	149,399	0.01
EUR 9,954,000	Bank of Ireland 0.375% 10/5/2027	9,490,589	0.40
EUR 3,870,000	Eaton Capital UnLtd 3.601% 21/5/2031*	3,939,467	0.17
EUR 204,000	Finance Ireland Auto Receivables NO 1 5.892% 12/9/2033	206,326	0.01
EUR 4,792,615	Haus European Loan Conduit No 39 4.286% 28/7/2051	4,510,393	0.19

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 1,038,700	Haus European Loan Conduit No 39 4.736% 28/7/2051	953,473	0.04
EUR 19,500,000	Ireland Government Bond 5.4% 13/3/2025	19,688,175	0.83
GBP 1,051,000	Last Mile Logistics CMBS 2023-1 UK 8.48% 17/8/2033	1,252,511	0.05
GBP 908,000	Last Mile Logistics CMBS 2023-1 UK 9.48% 17/8/2033	1,082,041	0.05
EUR 1,331,397	Last Mile Logistics Pan Euro Finance 4.949% 17/8/2033	1,314,424	0.06
EUR 795,304	Last Mile Logistics Pan Euro Finance 5.449% 17/8/2033	786,631	0.03
EUR 6,169,730	Last Mile PE 2021 4.449% 17/8/2031	6,156,833	0.26
EUR 1,987,582	Last Mile PE 2021 4.599% 17/8/2031	1,976,866	0.08
EUR 938,803	Last Mile PE 2021 4.749% 17/8/2031	931,066	0.04
EUR 1,060,777	Last Mile PE 2021 5.149% 17/8/2031	1,052,075	0.05
EUR 600,000	Lt Autorahoitus IV 5.656% 18/7/2033	617,263	0.02
EUR 305,242	SCF Rahoituspalvelut IX 4.575% 25/10/2030	305,724	0.01
GBP 1,478,000	Stark Financing 2023-1 8.08% 17/8/2033	1,759,383	0.08
GBP 855,715	Taurus 2021-1 UK 6.28% 17/5/2031	1,012,378	0.04
GBP 536,063	Taurus 2021-1 UK 6.63% 17/5/2031	631,681	0.03
GBP 483,449	Taurus 2021-1 UK 7.58% 17/5/2031	574,718	0.02
GBP 279,427	Taurus 2021-4 UK 7.08% 17/8/2031	331,127	0.01
		65,655,696	2.78
	Italy		
EUR 361,273	AutoFlorence 2 4.358% 24/12/2044	359,613	0.01
EUR 166,556	AutoFlorence 2 4.758% 24/12/2044	166,121	0.01
EUR 89,313	AutoFlorence 2 5.958% 24/12/2044	89,787	0.00
EUR 641,776	AutoFlorence 3 5.968% 25/12/2046	651,490	0.03
EUR 172,320	AutoFlorence 3 6.968% 25/12/2046	176,356	0.01
EUR 176,977	AutoFlorence 3 8.968% 25/12/2046	181,290	0.01
EUR 14,065,000	Banca Monte dei Paschi di Siena 0.875% 8/10/2026	13,434,115	0.57
EUR 4,288,000	BPER Banca 2.875% 22/7/2029	4,272,027	0.18
EUR 2,025,000	BPER Banca 3.25% 22/1/2031	2,054,788	0.09
EUR 814,966	Cassia 2022-1 7.038% 22/5/2034	798,774	0.03
EUR 1,704,000	Eni 2% 11/2/2027	1,614,114	0.07
EUR 7,841,000	Eni 2.625% 13/10/2025	7,713,054	0.33
EUR 291,000	Golden Bar Securitisation 2023-2 7.3% 22/9/2043	299,026	0.01
EUR 231,000	Golden Bar Securitisation 2023-2 9.4% 22/9/2043	240,859	0.01
EUR 8,450,000	Intesa Sanpaolo 3.625% 30/6/2028*	8,650,054	0.36
EUR 18,552,000	Intesa Sanpaolo 4.342% 16/11/2025	18,657,468	0.79
EUR 12,529,000	Italy Buoni Poliennali Del Tesoro 1.8% 15/5/2036*	12,435,662	0.53
EUR 6,000,000	Italy Buoni Poliennali Del Tesoro 2.95% 15/2/2027	6,019,514	0.25
EUR 6,965,000	Italy Buoni Poliennali Del Tesoro 3.85% 15/9/2026*	7,107,937	0.30
EUR 7,037,000	Mediobanca Banca di Credito Finanziario 3% 4/9/2031	7,012,511	0.30
EUR 206,000	Red & Black Auto Italy 6.395% 28/7/2034	209,481	0.01
EUR 283,070	Red & Black Auto Italy 6.445% 28/12/2031	284,198	0.01
EUR 122,000	Red & Black Auto Italy 7.395% 28/7/2034	124,091	0.01
EUR 4,542,000	Snam 0.75% 17/6/2030	3,928,147	0.17
EUR 2,453,000	Terna - Rete Elettrica Nazionale 3.625% 21/4/2029	2,488,798	0.10
EUR 177,751	Youni Italy 2024-1 5.308% 20/4/2034	179,367	0.01
		99,148,642	4.20
	Japan		
EUR 15,450,000	Sumitomo Mitsui Trust Bank 3.629% 6/4/2026	15,572,866	0.66
EUR 9,900,000	Sumitomo Mitsui Trust Bank 4.086% 19/4/2028	10,219,671	0.43
		25,792,537	1.09
	Jersey		
GBP 1,008,000	Vantage Data Centers Jersey Borrower Spv 6.172% 28/5/2039	1,214,289	0.05
	Latvia		
EUR 775,000	Latvia Government International Bond 3.5% 17/1/2028	790,120	0.03
EUR 1,350,000	Latvia Government International Bond 3.875% 22/5/2029	1,392,296	0.06
		2,182,416	0.09
	Lithuania		
EUR 5,558,000	Lithuania Government International Bond 3.5% 3/7/2031	5,650,735	0.24
	Luxembourg		
EUR 100,000	Auto1 Car Funding 5.135% 15/12/2033	100,710	0.00
EUR 100,000	Auto1 Car Funding 7.135% 15/12/2033	102,613	0.00
EUR 17,779,000	European Financial Stability Facility 2.875% 13/2/2034	17,878,207	0.76
EUR 900,000	FACT Master 4.545% 20/7/2028	902,082	0.04
EUR 1,319,843	Germany Compartment Consumer 2020-1 4.775% 14/11/2034	1,326,811	0.06
EUR 479,943	Germany Compartment Consumer 2020-1 5.375% 14/11/2034	483,061	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 263,968	Germany Compartment Consumer 2020-1 6.125% 14/11/2034	266,177	0.01
EUR 500,000	Germany Compartment Consumer 2024-1 4.918% 14/1/2038	500,226	0.02
EUR 181,000	Heidelberg Materials Finance Luxembourg 4.875% 21/11/2033	195,526	0.01
EUR 2,350,000	John Deere Bank 3.3% 15/10/2029	2,367,567	0.10
EUR 483,000	Segro Capital 1.25% 23/3/2026	467,899	0.02
		24,590,879	1.04
	Mexico		
MXN 2,200,000	Mexican Bonos 7.75% 23/11/2034	8,802,606	0.37
	Netherlands		
EUR 7,100,000	ABN AMRO Bank 2.625% 30/8/2027	7,096,343	0.30
EUR 504,000	Aurorus 2023 4.895% 13/8/2049	507,016	0.02
EUR 241,000	Aurorus 2023 5.695% 13/8/2049	243,724	0.01
EUR 256,000	Aurorus 2023 6.795% 13/8/2049	261,423	0.01
EUR 4,700,000	Bumper NL 2023-1 4.257% 22/3/2035	4,715,745	0.20
EUR 9,700,000	de Volksbank 0.01% 16/9/2024	9,686,129	0.41
EUR 4,100,000	de Volksbank 1.75% 22/10/2030	3,980,698	0.17
EUR 6,000,000	de Volksbank 2.375% 4/5/2027	5,868,557	0.25
EUR 290,000	Dutch Property Finance 2020-2 5.036% 28/1/2058	290,553	0.01
EUR 7,606,998	Dutch Property Finance 2021-1 4.336% 28/7/2058	7,616,583	0.32
EUR 739,000	Dutch Property Finance 2021-1 4.786% 28/7/2058	738,195	0.03
EUR 820,000	Dutch Property Finance 2021-2 4.486% 28/4/2059	814,429	0.04
EUR 504,000	Dutch Property Finance 2021-2 4.736% 28/4/2059	499,785	0.02
EUR 2,889,027	Dutch Property Finance 2023-1 4.586% 28/4/2064	2,907,634	0.13
EUR 3,875,000	EnBW International Finance 3.5% 22/7/2031	3,896,332	0.16
EUR 19,800,000	Iberdrola International 1.874% 28/1/2026	19,161,450	0.81
EUR 7,300,000	Iberdrola International 3.25% 12/11/2024	7,283,575	0.31
EUR 20,500,000	ING Bank 2.625% 10/1/2028	20,450,595	0.87
EUR 7,000,000	ING Groep 0.25% 1/2/2030	6,074,382	0.26
EUR 4,100,000	ING Groep 3.5% 3/9/2030	4,094,363	0.17
EUR 4,229,000	Koninklijke Ahold Delhaize 4.059% 11/3/2026	4,237,395	0.18
EUR 103,092	Magoi 2019 4.508% 27/7/2039	103,263	0.01
EUR 34,356	Magoi 2019 4.908% 27/7/2039	34,399	0.00
EUR 17,220	Magoi 2019 5.308% 27/7/2039	17,227	0.00
EUR 17,219	Magoi 2019 6.108% 27/7/2039	17,040	0.00
EUR 25,000,000	Netherlands Government Bond 0.25% 15/7/2025*	24,438,750	1.04
EUR 5,645,000	Netherlands Government Bond 0.5% 15/7/2026*	5,452,717	0.23
EUR 8,900,000	Sartorius Finance 4.5% 14/9/2032	9,265,300	0.39
EUR 2,217,000	TenneT 0.125% 9/12/2027	2,021,859	0.09
EUR 3,138,000	TenneT 3.875% 28/10/2028	3,230,777	0.14
EUR 2,005,000	TenneT 4.5% 28/10/2034	2,183,866	0.09
EUR 2,510,000	TenneT 4.875% 21/12/2031	2,528,825	0.11
EUR 8,707,000	Universal Music 4% 13/6/2031	9,017,230	0.38
		168,736,159	7.16
	North Macedonia		
EUR 9,713,000	North Macedonia Government International Bond 1.625% 10/3/2028	8,680,994	0.37
	Portugal		
EUR 73,957	Ares Lusitani-STC / Pelican Finance 2 5.868% 25/1/2035	74,420	0.00
EUR 480,723	Ares Lusitani-STC / Pelican Finance 2 7.868% 25/1/2035	484,892	0.02
EUR 16,500,000	Banco Santander Totta 3.375% 19/4/2028	16,733,393	0.71
EUR 2,105,000	Portugal Obrigacoes do Tesouro OT 3.625% 12/6/2054	2,134,417	0.09
EUR 496,010	TAGUS - Sociedade de Titularizacao de Creditos/Ulisses Finance No. 2 6.446% 23/9/2038	487,264	0.02
EUR 100,797	TAGUS - Sociedade de Titularizacao de Creditos/Viriato Finance No 1 4.545% 28/10/2040	99,568	0.00
EUR 352,788	TAGUS - Sociedade de Titularizacao de Creditos/Viriato Finance No 1 5.145% 28/10/2040	346,364	0.02
EUR 200,000	Vasco Finance 6.595% 27/10/2040	202,729	0.01
EUR 400,000	Vasco Finance 7.595% 27/10/2040	405,409	0.02
		20,968,456	0.89
	Romania		
EUR 4,345,000	Romanian Government International Bond 2% 14/4/2033	3,324,186	0.14
EUR 3,490,000	Romanian Government International Bond 3.75% 7/2/2034	3,042,844	0.13
EUR 10,060,000	Romanian Government International Bond 5.25% 30/5/2032	9,984,550	0.43
EUR 3,100,000	Romanian Government International Bond 5.375% 22/3/2031	3,138,750	0.13
EUR 3,390,000	Romanian Government International Bond 5.625% 30/5/2037	3,301,012	0.14
EUR 5,370,000	Romanian Government International Bond 6.375% 18/9/2033	5,685,487	0.24
		28,476,829	1.21
	Singapore		
EUR 8,765,000	Standard Chartered Bank Singapore 3.324% 28/5/2027	8,882,451	0.38

*All or a portion of this security represents a security on loan.

Euro Short Duration Bond Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
	Spain		
EUR 6,900,000	Amadeus IT 3.5% 21/3/2029	6,961,237	0.29
EUR 88,255	Autonoria Spain 2019 4.558% 27/12/2035	88,458	0.01
EUR 58,837	Autonoria Spain 2019 4.958% 27/12/2035	59,019	0.00
EUR 29,397	Autonoria Spain 2019 5.458% 27/12/2035	29,488	0.00
EUR 29,418	Autonoria Spain 2019 6.458% 27/12/2035	29,492	0.00
EUR 29,418	Autonoria Spain 2019 7.608% 27/12/2035	29,719	0.00
EUR 966,028	Autonoria Spain 2021 FT 4.408% 31/1/2039	967,045	0.04
EUR 845,274	Autonoria Spain 2021 FT 4.658% 31/1/2039	846,581	0.04
EUR 322,009	Autonoria Spain 2021 FT 5.158% 31/1/2039	322,824	0.01
EUR 201,256	Autonoria Spain 2021 FT 6.258% 31/1/2039	201,362	0.01
EUR 80,502	Autonoria Spain 2021 FT 7.508% 31/1/2039	80,556	0.00
EUR 178,908	Autonoria Spain 2023 FT 5.608% 30/9/2041	181,489	0.01
EUR 178,908	Autonoria Spain 2023 FT 6.508% 30/9/2041	181,650	0.01
EUR 6,300,000	Banco de Sabadell 1.125% 11/3/2027	6,110,344	0.26
EUR 1,405,500	BBVA Consumer Auto 2020-1 FTA 4.438% 20/1/2036	1,408,210	0.06
EUR 4,165,000	EDP Servicios Financieros Espana 3.5% 16/7/2030	4,186,616	0.18
EUR 142,602	FT Santander Consumer Spain Auto 2020-1 3.5% 21/3/2033	139,838	0.01
EUR 213,903	FT Santander Consumer Spain Auto 2020-1 4.667% 21/3/2033	213,787	0.01
EUR 71,301	FT Santander Consumer Spain Auto 2020-1 5.667% 21/3/2033	71,287	0.00
EUR 147,195,000	Spain Government Bond 0% 31/5/2025	143,830,858	6.10
EUR 77,000,000	Spain Government Bond 0% 31/1/2026	74,143,300	3.14
EUR 16,500,000	Spain Government Bond 0% 31/1/2027	15,507,443	0.66
EUR 38,769,000	Spain Government Bond 2.8% 31/5/2026	38,862,821	1.65
EUR 20,292,000	Spain Government Bond 3.45% 31/10/2034	20,892,440	0.89
		315,345,864	13.38
	Sweden		
EUR 2,850,000	Svenska Handelsbanken 3.25% 27/8/2031	2,833,028	0.12
EUR 16,585,000	Swedbank 1.3% 17/2/2027*	15,849,435	0.67
EUR 11,034,000	Volvo Treasury 2.125% 1/9/2024	11,033,338	0.47
		29,715,801	1.26
	Switzerland		
EUR 800,000	UBS 2.875% 2/4/2032	764,200	0.03
EUR 3,518,000	UBS 4.375% 11/1/2031	3,657,351	0.15
EUR 13,457,000	UBS 4.664% 16/1/2026	13,591,166	0.58
EUR 800,000	UBS 4.75% 17/3/2032	851,551	0.04
EUR 19,975,000	UBS 7.75% 1/3/2029*	22,740,539	0.96
EUR 2,974,000	UBS Switzerland 3.146% 21/6/2031	3,031,175	0.13
EUR 1,117,000	Zuercher Kantonalbank 2.02% 13/4/2028*	1,077,961	0.05
		45,713,943	1.94
	United Kingdom		
EUR 3,390,000	Anglo American Capital 4.125% 15/3/2032	3,454,275	0.14
EUR 7,480,000	Anglo American Capital 4.5% 15/9/2028	7,734,058	0.33
GBP 1,110,000	Asimi Funding 2024-1 6.201% 16/9/2031	1,320,389	0.06
GBP 152,000	Asimi Funding 2024-1 6.551% 16/9/2031	181,022	0.01
GBP 141,000	Asimi Funding 2024-1 7.151% 16/9/2031	168,179	0.01
GBP 3,699,373	Atlas Funding 2023-1 6.11% 20/1/2061	4,421,406	0.19
GBP 1,346,000	Atlas Funding 2023-1 6.86% 20/1/2061	1,618,591	0.07
GBP 227,000	Atlas Funding 2023-1 7.71% 20/1/2061	275,113	0.01
GBP 204,000	Atlas Funding 2023-1 8.76% 20/1/2061	248,633	0.01
EUR 7,750,000	Barclays 2.885% 31/1/2027	7,715,126	0.33
EUR 1,500,000	Barclays 5.262% 29/1/2034	1,634,558	0.07
GBP 1,226,000	Barley Hill NO 2 6.36% 27/8/2058	1,454,829	0.06
GBP 199,000	Barley Hill NO 2 6.66% 27/8/2058	236,310	0.01
GBP 1,144,049	Brants Bridge 2022-1 6.387% 12/12/2064	1,364,328	0.06
GBP 102,000	Canada Square Funding 2021-2 6.723% 17/6/2058	121,083	0.00
GBP 318,000	Canada Square Funding 6 6.491% 17/1/2059	375,344	0.02
GBP 178,000	Canada Square Funding 6 6.891% 17/1/2059	208,766	0.01
GBP 400,000	Canary Wharf Finance II 6.502% 22/10/2037	374,197	0.02
GBP 1,186,000	Canary Wharf Finance II 7.227% 22/10/2037	1,097,106	0.05
GBP 807,000	Cardiff Auto Receivables Securitisation 2024-1 0% 20/8/2031	961,190	0.04
EUR 16,337,000	Chanel Ceres 0.5% 31/7/2026	15,492,867	0.66
EUR 3,375,000	Channel Link Enterprises Finance 2.706% 30/6/2050	3,197,407	0.13
GBP 2,350,000	Channel Link Enterprises Finance 3.043% 30/6/2050	2,491,278	0.11
GBP 4,794,000	Delamare Cards MTN Issuer 5.76% 19/4/2031	5,709,989	0.24
GBP 44,825	Dowson 2021-2 6.56% 20/10/2028	53,303	0.00
GBP 293,000	Dowson 2022-1 7.21% 20/1/2029	350,215	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
GBP 153,000	Dowson 2022-1 7.66% 20/1/2029	182,688	0.01
GBP 3,911,517	East One 2024-1 6.496% 27/12/2055	4,671,220	0.20
GBP 271,000	East One 2024-1 6.796% 27/12/2055	320,334	0.01
GBP 468,000	East One 2024-1 7.096% 27/12/2055	549,685	0.02
GBP 755,164	Elvet Mortgages 2021-1 5.397% 22/10/2063	895,314	0.04
GBP 1,713,000	Exmoor Funding 2024-1 6.082% 25/3/2094	2,037,062	0.09
GBP 1,045,000	Finsbury Square 2021-1 Green 6.375% 16/12/2067	1,230,743	0.05
GBP 370,000	Finsbury Square 2021-2 6.525% 16/12/2071	439,258	0.02
GBP 200,000	Finsbury Square 2021-2 6.825% 16/12/2071	234,723	0.01
GBP 535,973	Friary No 7 5.697% 21/10/2070	640,077	0.03
GBP 5,441,000	Funding VIII 6.14% 15/5/2028	6,500,138	0.28
GBP 1,009,000	Funding VIII 7.46% 15/5/2028	1,226,587	0.05
GBP 147,000	Funding VIII 8.46% 15/5/2028	179,091	0.01
GBP 1,508,149	Gemgarto 2021-1 5.715% 16/12/2067	1,790,839	0.08
GBP 218,000	Gemgarto 2021-1 6.425% 16/12/2067	258,759	0.01
GBP 1,066,250	Greene King Finance 3.593% 15/3/2035	1,156,723	0.05
GBP 1,098,702	Greene King Finance 4.064% 15/3/2035	1,210,825	0.05
GBP 741,000	Harben Finance 6.241% 28/9/2055	870,259	0.04
GBP 441,000	Harben Finance 6.591% 28/9/2055	514,144	0.02
GBP 662,000	Hermitage 2023 7.41% 21/9/2033	798,217	0.03
GBP 2,774,000	Holmes Master Issuer 5.626% 15/10/2072	3,307,195	0.14
GBP 5,049,765	Hops Hill No 3 6.66% 21/12/2055	6,040,197	0.26
GBP 690,466	Hops Hill No 3 7.46% 21/12/2055	838,028	0.04
GBP 249,000	Hops Hill NO 4 6.903% 21/4/2056	295,214	0.01
GBP 257,000	Hops Hill NO 4 7.503% 21/4/2056	301,049	0.01
GBP 5,428,120	Hops Hill No2 6.26% 27/11/2054	6,508,523	0.28
GBP 370,000	Lanebrook Mortgage Transaction 2020-1 7.387% 12/6/2057	439,754	0.02
GBP 266,000	Lanebrook Mortgage Transaction 2021-1 5.977% 20/7/2058	314,561	0.01
GBP 158,000	Lanebrook Mortgage Transaction 2021-1 6.277% 20/7/2058	186,106	0.01
GBP 103,000	Lanebrook Mortgage Transaction 2021-1 6.677% 20/7/2058	120,491	0.00
EUR 18,200,000	Lloyds Banking 3.5% 1/4/2026	18,181,072	0.77
GBP 205,000	London Cards No 1 8.71% 15/5/2033	253,110	0.01
GBP 1,579,000	London Cards No 2 6.36% 28/3/2034	1,888,624	0.08
GBP 162,000	London Cards No 2 7.46% 28/3/2034	194,099	0.01
GBP 145,000	London Cards No 2 8.41% 28/3/2034	174,117	0.01
GBP 168,000	London Cards No 2 10.46% 28/3/2034	204,459	0.01
GBP 2,000,000	Mitchells & Butlers Finance 6.469% 15/9/2030	2,223,122	0.09
GBP 805,000	Mitchells & Butlers Finance 7.488% 15/6/2036	814,276	0.04
GBP 3,971,101	Mortimer BTL 2021-1 5.81% 23/6/2053	4,713,176	0.20
GBP 334,000	Mortimer BTL 2021-1 6.21% 23/6/2053	395,206	0.02
GBP 108,000	Mortimer BTL 2021-1 6.56% 23/6/2053	128,215	0.01
EUR 2,412,000	Nationwide Building Society 1.25% 3/3/2025	2,383,852	0.10
EUR 3,946,000	NatWest 0.75% 15/11/2025	3,922,462	0.16
EUR 5,164,000	NatWest 1.75% 2/3/2026	5,114,348	0.22
GBP 2,221,000	NewDay Funding 6.14% 15/3/2032	2,641,136	0.11
GBP 261,000	NewDay Funding 6.61% 15/3/2032	311,267	0.01
GBP 184,000	NewDay Funding 7.36% 15/3/2032	220,962	0.01
GBP 677,000	Newday Funding Master Issuer - Series 2021-3 6.31% 15/11/2029	804,243	0.03
GBP 503,000	Newday Funding Master Issuer - Series 2023-1 7.66% 15/11/2031	610,779	0.03
GBP 421,000	Newday Funding Master Issuer - Series 2023-1 8.66% 15/11/2031	518,322	0.02
GBP 1,296,000	Newday Partnership Master Issuer 7.86% 15/7/2031	1,579,601	0.07
EUR 158,124	Newgate Funding 4.065% 1/12/2050	149,317	0.01
EUR 17,168,000	NGG Finance 1.625% 5/12/2079	17,090,744	0.73
GBP 1,360,000	Oat Hill NO 3 6.66% 29/5/2046	1,626,049	0.07
GBP 698,000	Oat Hill NO 3 7.46% 29/5/2046	843,615	0.04
GBP 919,318	Parkmore Point RMBS 2022-1 6.519% 25/7/2045	1,092,948	0.05
GBP 2,165,000	Polaris 2023-1 7.71% 23/2/2061	2,642,243	0.11
GBP 375,000	Polaris 2023-1 8.61% 23/2/2061	461,651	0.02
GBP 283,000	Polaris 2023-1 9.31% 23/2/2061	346,972	0.01
GBP 325,000	Polaris 2023-2 8.16% 27/9/2059	398,850	0.02
GBP 471,000	Polaris 2023-2 9.21% 27/9/2059	579,676	0.02
GBP 177,000	Polaris 2024-1 6.659% 26/2/2061	210,003	0.01
GBP 129,000	Polaris 2024-1 7.659% 26/2/2061	154,245	0.01
GBP 100,000	Polaris 2024-1 8.959% 26/2/2061	119,373	0.00
GBP 246,623	Polaris 2024-1 10.609% 26/2/2061	293,938	0.01
GBP 115,000	Precise Mortgage Funding 2020-1B 6.41% 16/10/2056	136,788	0.01

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
GBP 100,000	Precise Mortgage Funding 2020-1B 6.66% 16/10/2056	118,816	0.00
GBP 100,000	Precise Mortgage Funding 2020-1B 6.91% 16/10/2056	118,833	0.00
GBP 2,876,041	Premiertel 6.175% 8/5/2032	3,254,773	0.14
EUR 1,294,838	RMAC No 1 3.993% 12/6/2044	1,261,673	0.05
GBP 3,345,000	Sage AR Funding No 1 6.23% 17/11/2030	3,974,755	0.17
GBP 915,000	Sage AR Funding No 1 6.93% 17/11/2030	1,087,990	0.05
GBP 535,000	Sage AR Funding No 1 7.13% 17/11/2030	633,966	0.03
EUR 5,455,000	Santander UK 0.603% 13/9/2029	4,872,979	0.21
EUR 11,750,000	Santander UK 3% 12/3/2029	11,846,702	0.50
EUR 3,424,000	Santander UK 3.125% 12/5/2031	3,476,576	0.15
EUR 3,561,000	Santander UK 3.53% 25/8/2028	3,573,586	0.15
EUR 9,150,000	Santander UK 3.757% 12/5/2027	9,143,229	0.39
GBP 122,000	Satus 2021-1 6.859% 17/8/2028	145,281	0.01
GBP 247,000	Satus 2021-1 8.159% 17/8/2028	294,599	0.01
GBP 551,000	Satus 2024-1 6.209% 17/1/2031	656,208	0.03
GBP 161,000	Satus 2024-1 7.009% 17/1/2031	192,709	0.01
GBP 100,000	Satus 2024-1 8.259% 17/1/2031	121,110	0.00
GBP 100,000	Satus 2024-1 10.259% 17/1/2031	121,902	0.00
EUR 4,141,000	SSE 4% 21/1/2028	4,122,521	0.17
GBP 904,744	Stanlington No 2 6.087% 12/6/2045	1,076,014	0.05
GBP 2,261,000	Stanlington No 2 6.637% 12/6/2045	2,686,670	0.11
GBP 2,075,920	Stratton Mortgage Funding 2024-2 6.001% 28/6/2050	2,467,015	0.10
GBP 304,000	Stratton Mortgage Funding 2024-2 6.601% 28/6/2050	357,972	0.01
GBP 157,000	Together Asset Backed Securitisation 2021-1st1 6.004% 12/7/2063	186,178	0.01
GBP 107,000	Together Asset Backed Securitisation 2021-1st1 6.304% 12/7/2063	126,953	0.00
GBP 2,818,630	Together Asset Backed Securitisation 2023-1ST2 6.19% 20/4/2065	3,376,715	0.14
GBP 211,000	Together Asset Backed Securitisation 2023-1ST2 7.11% 20/4/2065	255,947	0.01
GBP 157,000	Together Asset Backed Securitisation 2023-1ST2 8.11% 20/4/2065	193,527	0.01
GBP 119,000	Together Asset Backed Securitisation 2023-1ST2 9.36% 20/4/2065	149,199	0.01
GBP 1,482,193	Tower Bridge Funding 2021-2 5.76% 20/11/2063	1,761,307	0.07
GBP 140,999	Tower Bridge Funding 2021-2 6.48% 20/11/2063	167,629	0.01
GBP 168,999	Tower Bridge Funding 2021-2 6.78% 20/11/2063	200,629	0.01
GBP 264,000	Tower Bridge Funding 2022-1 6.365% 20/12/2063	312,335	0.01
GBP 1,382,175	Tower Bridge Funding 2023-1 6.527% 20/10/2064	1,651,429	0.07
GBP 225,000	Tower Bridge Funding 2023-1 7.227% 20/10/2064	269,838	0.01
GBP 172,000	Tower Bridge Funding 2023-1 8.177% 20/10/2064	207,402	0.01
GBP 193,000	Tower Bridge Funding 2023-1 9.327% 20/10/2064	232,912	0.01
GBP 765,000	Tower Bridge Funding 2023-2 7.315% 20/3/2065	914,336	0.04
GBP 145,000	Tower Bridge Funding 2023-2 8.315% 20/3/2065	173,836	0.01
GBP 234,000	Tower Bridge Funding 2023-2 9.415% 20/3/2065	281,253	0.01
GBP 1,175,000	Tower Bridge Funding 2024-2 6.098% 20/5/2066	1,399,119	0.06
GBP 296,000	Tower Bridge Funding 2024-2 6.15% 20/5/2066	351,820	0.01
GBP 150,000	Tower Bridge Funding 2024-2 6.553% 20/5/2066	178,082	0.01
GBP 3,086,278	Twin Bridges 2021-1 5.987% 12/3/2055	3,671,401	0.16
GBP 1,310,000	Twin Bridges 2021-1 6.537% 12/3/2055	1,563,220	0.07
GBP 436,000	Twin Bridges 2021-1 6.737% 12/3/2055	520,271	0.02
GBP 220,000	Twin Bridges 2021-1 7.237% 12/3/2055	261,011	0.01
GBP 435,000	Twin Bridges 2021-2 6.287% 12/9/2055	512,658	0.02
GBP 187,000	Twin Bridges 2021-2 6.637% 12/9/2055	220,189	0.01
GBP 2,097,000	Twin Bridges 2022-1 6.137% 1/12/2055	2,472,705	0.10
GBP 1,138,336	Twin Bridges 2023-1 6.087% 14/6/2055	1,356,781	0.06
GBP 452,000	Twin Bridges 2023-1 7.637% 14/6/2055	545,113	0.02
GBP 435,000	Twin Bridges 2023-1 8.637% 14/6/2055	526,574	0.02
GBP 228,000	Twin Bridges 2023-2 9.03% 15/5/2056	281,534	0.01
GBP 429,622	Unique Pub Finance 5.659% 30/6/2027	506,827	0.02
		260,174,835	11.04
	United States		
EUR 3,134,000	American Tower 0.45% 15/1/2027	2,938,593	0.12
EUR 5,200,000	American Tower 4.125% 16/5/2027	5,301,917	0.22
EUR 6,085,000	American Tower 4.625% 16/5/2031	6,439,012	0.27
EUR 3,952,000	Bank of America 0.583% 24/8/2028	3,662,101	0.16
EUR 23,572,000	Bank of America 4.7% 22/9/2026	23,726,514	1.01
EUR 6,958,000	Becton Dickinson 0.034% 13/8/2025*	6,734,474	0.29

*All or a portion of this security represents a security on loan.

Euro Short Duration Bond Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 6,639,000	Becton Dickinson 3.828% 7/6/2032	6,750,959	0.29
EUR 4,938,000	Citigroup 1.25% 6/7/2026	4,842,227	0.21
EUR 6,618,000	Kraft Heinz Foods 4.069% 9/5/2025	6,629,615	0.28
EUR 3,920,000	Medtronic 3.65% 15/10/2029	4,018,233	0.17
EUR 9,690,000	Morgan Stanley 0.497% 7/2/2031	8,283,442	0.35
EUR 17,400,000	Morgan Stanley 4.367% 19/3/2027	17,455,158	0.74
EUR 5,525,000	National Grid North America 3.631% 3/9/2031	5,522,956	0.23
EUR 3,400,000	Stryker 3.375% 11/12/2028	3,427,965	0.14
EUR 5,985,000	Verizon Communications 4.25% 31/10/2030	6,274,415	0.27
EUR 4,550,000	Wells Fargo 3.9% 22/7/2032	4,604,122	0.20
		116,611,703	4.95
Total Bonds		2,367,049,879	100.40
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		2,367,049,879	100.40
Total Portfolio		2,367,049,879	100.40
Other Net Liabilities		(9,331,015)	(0.40)
Total Net Assets (EUR)		2,357,718,864	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
AUD	10,070,000	USD	6,714,021	BNP Paribas	18/9/2024	106,917
AUD	10,070,000	USD	6,705,341	Goldman Sachs	18/9/2024	114,749
CAD	1,610,000	EUR	1,075,901	Barclays	17/10/2024	1,265
EUR	13,253,557	GBP	11,210,000	Goldman Sachs	18/9/2024	(43,743)
EUR	146,373	USD	160,000	HSBC Bank	17/10/2024	2,214
EUR	738,619	AUD	1,190,000	Westpac	17/10/2024	10,657
EUR	139,623	NZD	250,000	Toronto-Dominion	17/10/2024	(1,278)
EUR	6,955,833	MXN	136,880,000	HSBC Bank	17/10/2024	736,549
EUR	1,409,288	USD	1,540,000	Standard Chartered Bank	17/10/2024	21,760
EUR	149,772,822	GBP	126,350,000	Morgan Stanley	17/10/2024	70,950
EUR	1,483,001	GBP	1,250,000	Goldman Sachs	17/10/2024	1,978
EUR	236,735	GBP	200,000	Nomura	17/10/2024	(229)
EUR	8,985,210	NOK	107,500,000	Morgan Stanley	18/9/2024	(172,165)
EUR	7,139,413	ZAR	141,530,000	Nomura	17/10/2024	(35,550)
EUR	400,373	USD	440,000	Barclays	17/10/2024	3,936
EUR	3,461,279	AUD	5,760,000	Standard Chartered Bank	17/10/2024	(62,302)
EUR	3,568,138	AUD	5,910,000	Société Générale	17/10/2024	(47,203)
GBP	11,210,000	EUR	13,332,869	Barclays	18/9/2024	(35,569)
GBP	7,840,000	USD	10,103,092	Citibank	18/9/2024	184,445
JPY	2,066,000,000	USD	13,183,251	Bank of America	18/9/2024	939,417
JPY	1,465,000,000	USD	9,203,967	HSBC Bank	18/9/2024	796,308
MXN	295,500,000	USD	15,979,430	Morgan Stanley	18/9/2024	(911,346)
MXN	139,100,000	USD	7,563,191	Citibank	18/9/2024	(466,197)
MXN	73,100,000	USD	3,822,646	Barclays	18/9/2024	(107,883)
MXN	140,000,000	EUR	6,690,217	State Street	17/10/2024	(329,172)
NOK	213,200,000	SEK	207,552,651	Deutsche Bank	18/9/2024	(87,697)
NOK	213,400,000	SEK	208,490,304	JP Morgan	18/9/2024	(153,103)
NOK	107,500,000	EUR	8,961,970	Bank of America	18/9/2024	195,405
NOK	105,600,000	SEK	103,406,688	Citigroup	18/9/2024	(96,533)
SEK	108,285,922	NOK	110,300,000	JP Morgan	18/9/2024	125,172
SEK	209,134,799	NOK	213,500,000	Deutsche Bank	18/9/2024	201,252
USD	7,297,563	MXN	137,300,000	Goldman Sachs	18/9/2024	308,807
USD	13,464,637	AUD	20,140,000	Standard Chartered Bank	18/9/2024	(180,817)
USD	563,156	MXN	10,400,000	Barclays	18/9/2024	32,766
USD	4,292,300	ZAR	79,800,000	Citigroup	18/9/2024	(188,336)
USD	22,476,416	JPY	3,531,000,000	Société Générale	18/9/2024	(1,655,247)
USD	10,200,326	GBP	7,840,000	Barclays	18/9/2024	(96,717)

Euro Short Duration Bond Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
ZAR	79,800,000	USD	4,274,260	Deutsche Bank	18/9/2024	204,613
ZAR	120,000,000	EUR	6,053,279	RBS	17/10/2024	30,206
Net unrealised depreciation						(581,721)
CHF Hedged Share Class						
CHF	18,421,176	EUR	19,713,098	BNY Mellon	13/9/2024	(124,102)
EUR	158,457	CHF	150,358	BNY Mellon	13/9/2024	(1,431)
Net unrealised depreciation						(125,533)
GBP Hedged Share Class						
EUR	4,316	GBP	3,692	BNY Mellon	13/9/2024	(65)
GBP	11,831,693	EUR	13,730,345	BNY Mellon	13/9/2024	307,080
Net unrealised appreciation						307,015
USD Hedged Share Class						
EUR	222,596	USD	246,619	BNY Mellon	13/9/2024	37
USD	52,209,239	EUR	47,716,043	BNY Mellon	13/9/2024	(600,512)
Net unrealised depreciation						(600,475)
Total net unrealised depreciation (EUR underlying exposure - EUR 709,224,321)						(1,000,714)

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation/ (depreciation) EUR
(730)	EUR	Euro BOBL	September 2024	85,869,900	(301,866)
(1,326)	EUR	Euro Bund	September 2024	177,485,100	(1,231,382)
(86)	EUR	Euro BUXL	September 2024	11,575,600	23,093
5,903	EUR	Euro Schatz	September 2024	626,957,630	4,801,629
258	EUR	Euro-BTP	September 2024	30,660,720	(112,672)
(162)	EUR	Euro-OAT	September 2024	20,413,620	58,916
2,180	EUR	Short-Term Euro-BTP	September 2024	231,319,800	2,268,180
(71)	USD	US Ultra 10 Year Note	December 2024	7,551,111	5,008
Total				1,191,833,481	5,510,906

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR 49,079,577	Fund receives default protection on ITRAXX.EUR.41.V1; and pays Fixed 1%	Goldman Sachs	20/6/2029	3,228	(1,052,748)
IFS	EUR 24,764,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.78%	Goldman Sachs	15/8/2025	(16,920)	(8,430)
IFS	USD 38,550,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.454%	Goldman Sachs	24/6/2029	(406,351)	(406,351)
IFS	EUR 25,330,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 2%	Goldman Sachs	15/7/2029	(98,089)	(107,846)
IFS	EUR 11,973,500	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.28625%	Goldman Sachs	15/3/2036	285,260	299,616
IRS	BRL 19,360,000	Fund receives Fixed 9.935%; and pays Floating BRL BROIS 1 Day	Barclays	4/1/2027	(69,720)	(69,720)
IRS	EUR 13,833,170	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.53058%	Goldman Sachs	4/2/2050	(132,028)	(129,599)
IRS	EUR 17,720,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.32257%	Goldman Sachs	12/2/2064	(353,866)	(309,404)
IRS	EUR 25,520,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.23244%	Goldman Sachs	15/4/2064	(224,107)	(161,250)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	KRW 77,314,020,000	Fund receives Fixed 3.645%; and pays Floating KRW KORIBOR 3 Month	Goldman Sachs	25/8/2026	206,860	206,860
IRS	KRW 35,979,060,000	Fund receives Fixed 3.52%; and pays Floating KRW KORIBOR 3 Month	Goldman Sachs	17/9/2026	82,022	82,022
IRS	KRW 35,979,060,000	Fund receives Fixed 3.71%; and pays Floating KRW KORIBOR 3 Month	Goldman Sachs	17/9/2026	103,980	103,980
IRS	EUR 10,000,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 3.3187%	Goldman Sachs	17/1/2029	(163,484)	(163,484)
IRS	EUR 16,210,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.7247%	Goldman Sachs	23/7/2029	(80,803)	(80,803)
IRS	GBP 88,520,000	Fund receives Floating GBP-SONIA-OIS Compound 1 Day; and pays Fixed 3.69%	Goldman Sachs	21/8/2029	94,342	86,363
IRS	EUR 100,400,000	Fund receives Fixed 2.44%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	23/8/2029	(113,222)	(109,413)
IRS	EUR 7,000,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.79943%	Goldman Sachs	12/5/2031	(61,294)	(65,419)
IRS	EUR 5,950,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.79943%	Goldman Sachs	21/6/2031	(52,512)	(55,932)
IRS	EUR 12,203,100	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.80268%	Goldman Sachs	31/5/2032	(132,820)	(127,867)
IRS	EUR 29,640,000	Fund receives Fixed 2.68451%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	12/2/2044	371,764	320,424
IRS	EUR 45,220,000	Fund receives Fixed 2.62503%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	15/4/2044	382,943	291,965
IRS	EUR 7,219,432	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.5%	Goldman Sachs	4/3/2053	(110,699)	(99,846)
IRS	EUR 7,900,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.51035%	Goldman Sachs	4/3/2053	(147,706)	(118,136)
IRS	GBP 22,240,000	Fund receives Fixed 3.7285%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Goldman Sachs	21/8/2054	(101,404)	(97,875)
IRS	EUR 21,430,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.25%	Goldman Sachs	23/8/2054	203,411	201,428
IRS	EUR 13,100,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.49679%	Goldman Sachs	5/10/2054	(231,736)	(220,238)
IRS	EUR 7,230,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.52181%	Goldman Sachs	5/10/2054	(147,430)	(141,135)
IRS	EUR 18,210,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.46982%	Goldman Sachs	15/4/2055	(189,127)	(276,668)
Total (EUR underlying exposure - EUR 447,488,849)					(1,099,508)	(2,209,506)

CDS: Credit Default Swaps
IFS: Inflation Rate Swaps
IRS: Interest Rate Swaps

Purchased Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation EUR	Market Value EUR
USD 8,965,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 3/7/2027; and pays 3.87% Fixed annually from 3/7/2027	Bank of America	6/7/2036	231,174	600,694
USD 8,965,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.87% Fixed annually from 3/7/2027; and pays Floating USD SOFR annually from 3/7/2027	Bank of America	6/7/2036	52,809	422,329
Total (EUR underlying exposure - EUR 8,072,846)				283,983	1,023,023

Euro Short Duration Bond Fund continued

Written Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
EUR (80,505,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR semi-annually from 29/4/2025; and pays 2.534% Fixed annually from 29/10/2025	Barclays	25/10/2024	(46,692)	(148,128)
EUR (46,000,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.87% Fixed annually from 31/1/2026; and pays Floating EUR EURIBOR semi-annually from 31/7/2025	Barclays	29/1/2025	309,340	(93,160)
Total (EUR underlying exposure - EUR 45,156,162)				262,648	(241,288)

Euro-Markets Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Belgium		
314,217	Azelis	5,966,981	0.42
345,945	KBC	24,278,420	1.73
130,084	UCB	21,385,809	1.52
		51,631,210	3.67
	Denmark		
105,039	DSV	17,068,597	1.21
	Finland		
1,789,474	Metso*	16,388,003	1.17
	France		
38,806	Capgemini*	7,301,349	0.52
420,106	Cie de Saint-Gobain	33,221,982	2.36
20,775	Hermes International	45,227,175	3.21
68,647	Legrand	6,971,103	0.50
63,235	L'Oreal	25,259,221	1.80
110,284	LVMH Moet Hennessy Louis Vuitton	74,684,325	5.31
228,518	Safran	45,589,341	3.24
221,692	Sanofi	22,523,907	1.60
62,157	Sartorius Stedim Biotech	11,433,780	0.81
345,576	Schneider Electric	79,758,941	5.67
123,888	Thales	18,892,920	1.34
539,519	TotalEnergies	33,568,872	2.39
		404,432,916	28.75
	Germany		
140,826	adidas	33,051,862	2.35
187,644	Beiersdorf	24,590,746	1.75
1,331,924	Commerzbank	17,807,824	1.27
171,645	CTS Eventim	14,564,079	1.03
143,609	Merck	25,368,530	1.80
201,041	MTU Aero Engines	54,301,174	3.86
77,992	Muenchener Rueckversicherungs-Gesellschaft in Muenchen	38,114,690	2.71
146,371	Nemetschek	13,802,785	0.98
410,786	SAP	81,220,608	5.78
312,125	Siemens	53,298,465	3.79
		356,120,763	25.32
	Ireland		
4,821,020	AIB	26,226,349	1.86
108,868	Linde	46,669,127	3.32
		72,895,476	5.18
	Italy		
298,157	Moncler	16,547,713	1.18
1,549,138	UniCredit	57,844,813	4.11
		74,392,526	5.29
	Netherlands		
297,568	Airbus	41,439,320	2.95
72,595	ASM International	44,326,507	3.15
154,190	ASML	125,926,973	8.96
159,094	BE Semiconductor Industries	18,868,548	1.34
93,710	Ferrari	41,935,225	2.98
191,862	IMCD	28,462,728	2.02
327,406	STMicroelectronics	9,468,581	0.67
		310,427,882	22.07
	Spain		
2,233,835	Banco Bilbao Vizcaya Argentaria	21,342,060	1.52
6,133,365	CaixaBank	33,304,172	2.37
		54,646,232	3.89
	Sweden		
435,155	Beijer Ref*	6,716,041	0.48
	United Kingdom		
806,862	RELX	34,024,387	2.42
Total Common Stocks (Shares)		1,398,744,033	99.45
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,398,744,033	99.45
Total Portfolio		1,398,744,033	99.45
Other Net Assets		7,723,338	0.55
Total Net Assets (EUR)		1,406,467,371	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
CHF Hedged Share Class						
CHF	18,644,189	EUR	19,932,340	BNY Mellon	13/9/2024	(106,208)
EUR	428,587	CHF	405,124	BNY Mellon	13/9/2024	(2,215)
Net unrealised depreciation						(108,423)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
GBP Hedged Share Class						
EUR	53,502	GBP	45,669	BNY Mellon	13/9/2024	(682)
GBP	3,462,247	EUR	4,021,457	BNY Mellon	13/9/2024	86,241
Net unrealised appreciation						85,559
HKD Hedged Share Class						
EUR	8,561	HKD	73,626	BNY Mellon	13/9/2024	38
HKD	5,492,779	EUR	644,620	BNY Mellon	13/9/2024	(8,709)
Net unrealised depreciation						(8,671)
SGD Hedged Share Class						
EUR	8,642	SGD	12,543	BNY Mellon	13/9/2024	(46)
SGD	949,952	EUR	656,410	BNY Mellon	13/9/2024	1,626
Net unrealised appreciation						1,580
USD Hedged Share Class						
EUR	1,222,684	USD	1,355,928	BNY Mellon	13/9/2024	(962)
USD	37,784,627	EUR	34,508,808	BNY Mellon	13/9/2024	(410,565)
Net unrealised depreciation						(411,527)
Total net unrealised depreciation (EUR underlying exposure - EUR 61,054,006)						(441,482)

Sector Breakdown as at 31 August 2024

	% of Net Assets
Industrial	26.57
Technology	21.40
Consumer Cyclical	18.50
Financials	15.57
Consumer Non-cyclical	11.70
Basic Materials	3.32
Energy	2.39
Other Net Assets	0.55
	100.00

European Equity Income Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Belgium		
473,857	KBC	33,255,284	2.19
	Denmark		
621,149	Novo Nordisk	77,791,793	5.11
390,633	Novonesis (Novozymes) B	24,484,721	1.61
2,111,480	Tryg	42,379,262	2.79
		144,655,776	9.51
	Finland		
64,542	Kone	3,138,032	0.20
2,658,985	Nordea Bank	28,402,768	1.87
487,383	UPM-Kymmene	14,909,046	0.98
		46,449,846	3.05
	France		
608,318	Cie de Saint-Gobain	48,105,787	3.16
53,492	LVMH Moet Hennessy Louis Vuitton	36,224,782	2.38
447,601	Sanofi	45,476,262	2.99
179,260	Schneider Electric	41,373,208	2.72
217,285	Thales	33,135,963	2.18
432,219	Vinci	46,917,372	3.08
		251,233,374	16.51
	Germany		
1,178,511	Deutsche Telekom	30,311,303	1.99
190,940	Merck	33,729,551	2.22
100,071	MTU Aero Engines	27,029,177	1.77
66,977	Muenchener Rueckversicherungs-Gesellschaft in Muenchen	32,731,660	2.15
114,576	SAP	22,653,967	1.49
137,111	Siemens	23,413,074	1.54
		169,868,732	11.16
	Ireland		
353,893	CRH	28,376,410	1.87
71,821	Linde	30,787,958	2.02
		59,164,368	3.89
	Italy		
8,661,522	Enel	59,617,256	3.92
1,239,784	UniCredit	46,293,535	3.04
		105,910,791	6.96
	Jersey		
511,052	CVC Capital Partners	9,794,312	0.64
764,083	Experian	33,480,972	2.20
		43,275,284	2.84
	Netherlands		
161,446	Airbus	22,482,970	1.48
63,928	ASML	52,209,998	3.43
556,964	ASR Nederland	24,645,657	1.62
785,199	Ferrovial	29,554,890	1.94
		128,893,515	8.47
	Spain		
5,875,517	CaixaBank	31,904,057	2.10
628,795	Industria de Diseno Textil	30,873,835	2.03
		62,777,892	4.13
	Sweden		
1,102,079	Assa Abloy	32,012,623	2.10
2,287,471	Hexagon	21,116,085	1.39
2,251,337	Tele2	23,029,017	1.51
1,252,800	Volvo	29,969,451	1.97
		106,127,176	6.97
	Switzerland		
150,254	Cie Financiere Richemont	21,506,770	1.42
211,379	Novartis	23,005,313	1.51
28,190	Partners	36,875,224	2.42
		81,387,307	5.35
	United Kingdom		
354,056	AstraZeneca	55,837,686	3.67
3,896,577	HSBC*	30,800,185	2.02
329,438	London Stock Exchange*	40,057,283	2.63
860,771	RELX	36,297,663	2.39
2,147,033	Segro	22,322,285	1.47
14,231,649	Taylor Wimpey	27,202,686	1.79
834,209	Unilever	48,731,785	3.20
983,388	Weir	23,342,681	1.53
		284,592,254	18.70
Total Common Stocks (Shares)		1,517,591,599	99.73
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,517,591,599	99.73
Total Portfolio		1,517,591,599	99.73
Other Net Assets		4,172,808	0.27
Total Net Assets (EUR)		1,521,764,407	100.00

*All or a portion of this security represents a security on loan.

European Equity Income Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
AUD Hedged Share Class						
AUD	43,508,286	EUR	26,093,742	BNY Mellon	13/9/2024	543,595
EUR	656,665	AUD	1,083,115	BNY Mellon	13/9/2024	(6,456)
Net unrealised appreciation						537,139
CAD Hedged Share Class						
CAD	7,352,127	EUR	4,891,311	BNY Mellon	13/9/2024	30,231
EUR	12,252	CAD	18,529	BNY Mellon	13/9/2024	(151)
Net unrealised appreciation						30,080
CNH Hedged Share Class						
CNY	19,762,837	EUR	2,524,591	BNY Mellon	13/9/2024	(2,361)
EUR	229,222	CNY	1,812,745	BNY Mellon	13/9/2024	(2,126)
Net unrealised depreciation						(4,487)
GBP Hedged Share Class						
EUR	87,732	GBP	74,883	BNY Mellon	13/9/2024	(1,111)
GBP	24,885,690	EUR	28,899,074	BNY Mellon	13/9/2024	625,940
Net unrealised appreciation						624,829
HKD Hedged Share Class						
EUR	97,873	HKD	846,954	BNY Mellon	13/9/2024	(180)
HKD	483,234,115	EUR	56,721,012	BNY Mellon	13/9/2024	(775,906)
Net unrealised depreciation						(776,086)
NZD Hedged Share Class						
EUR	160,181	NZD	290,174	BNY Mellon	13/9/2024	(3,609)
NZD	8,807,143	EUR	4,827,358	BNY Mellon	13/9/2024	143,901
Net unrealised appreciation						140,292
SGD Hedged Share Class						
EUR	876,237	SGD	1,273,058	BNY Mellon	13/9/2024	(5,617)
SGD	144,643,157	EUR	99,948,855	BNY Mellon	13/9/2024	246,230
Net unrealised appreciation						240,613
USD Hedged Share Class						
EUR	2,793,017	USD	3,083,932	BNY Mellon	13/9/2024	9,952
USD	186,033,810	EUR	169,933,088	BNY Mellon	13/9/2024	(2,049,317)
Net unrealised depreciation						(2,039,365)
Total net unrealised depreciation (EUR underlying exposure - EUR 397,603,781)						(1,246,985)

Sector Breakdown as at 31 August 2024

	% of Net Assets
Industrial	24.96
Financials	24.94
Consumer Non-cyclical	23.29
Consumer Cyclical	9.59
Technology	4.92
Basic Materials	4.61
Utilities	3.92
Communications	3.50
Other Net Assets	0.27
	100.00

European Equity Transition Fund[(5)]

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Denmark		
256,593	Novo Nordisk	32,135,332	9.29
	Finland		
24,246	Kone	1,178,841	0.34
	France		
131,459	Cie de Saint-Gobain*	10,395,778	3.00
4,393	Hermes International	9,563,561	2.76
20,523	L'Oreal	8,197,912	2.37
18,059	LVMH Moet Hennessy Louis Vuitton	12,229,555	3.54
58,875	Schneider Electric	13,588,350	3.93
		53,975,156	15.60
	Germany		
57,967	MTU Aero Engines	15,656,887	4.53
	Ireland		
2,048,178	AIB	11,142,088	3.22
88,593	Kingspan	6,972,269	2.02
38,201	Linde	16,375,862	4.73
		34,490,219	9.97
	Italy		
317,007	UniCredit	11,837,041	3.42
	Jersey		
349,947	CVC Capital Partners	6,706,734	1.94
	Netherlands		
12,103	ASM International	7,390,092	2.14
30,356	ASML	24,791,745	7.17
68,380	BE Semiconductor Industries	8,109,868	2.34
26,825	Ferrari	12,004,188	3.47
71,972	IMCD*	10,677,046	3.09
128,949	STMicroelectronics	3,729,205	1.08
		66,702,144	19.29
	Sweden		
524,302	Atlas Copco	8,573,595	2.48
	Switzerland		
221,180	ABB	11,406,113	3.30
56,106	Cie Financiere Richemont	8,030,793	2.32
119,137	Holcim	10,360,813	3.00
17,342	Lonza	10,234,971	2.96
6,918	Partners	9,049,408	2.62
18,435	Sika	5,379,293	1.55
38,291	Straumann	5,139,035	1.48
		59,600,426	17.23
	United Kingdom		
779,332	Auto Trader	7,884,275	2.28
2,533,306	JD Sports Fashion*	4,143,170	1.20
108,332	London Stock Exchange*	13,172,389	3.81
1,058,546	Melrose Industries*	6,112,172	1.76
295,638	RELX	12,466,694	3.60
187,564	Weir	4,452,207	1.29
		48,230,907	13.94
Total Common Stocks (Shares)		339,087,282	98.03
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		339,087,282	98.03
Total Portfolio		339,087,282	98.03
Other Net Assets		6,813,131	1.97
Total Net Assets (EUR)		345,900,413	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
SGD Hedged Share Class						
EUR	114	SGD	166	BNY Mellon	13/9/2024	(1)
SGD	12,418	EUR	8,581	BNY Mellon	13/9/2024	21
Net unrealised appreciation						20
USD Hedged Share Class						
EUR	72,822	USD	80,646	BNY Mellon	13/9/2024	44
USD	5,976,771	EUR	5,458,838	BNY Mellon	13/9/2024	(65,179)
Net unrealised depreciation						(65,135)
Total net unrealised depreciation (EUR underlying exposure - EUR 5,477,672)						(65,115)

[(5)]Fund name changed post year end, see Note 19, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

European Equity Transition Fund[5] continued

Sector Breakdown
as at 31 August 2024

	% of Net Assets
Industrial	27.20
Consumer Non-cyclical	19.70
Consumer Cyclical	16.38
Financials	15.01
Technology	12.73
Basic Materials	4.73
Communications	2.28
Other Net Assets	1.97
	100.00

[5]Fund name changed post year end, see Note 19, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

European Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Denmark		
1,090,808	Novo Nordisk	136,611,199	9.30
	Finland		
102,756	Kone	4,995,997	0.34
	France		
550,221	Cie de Saint-Gobain	43,511,476	2.96
18,645	Hermes International	40,590,165	2.77
85,739	L'Oreal	34,248,443	2.33
77,068	LVMH Moet Hennessy Louis Vuitton	52,190,450	3.55
246,911	Schneider Electric	56,987,059	3.88
		227,527,593	15.49
	Germany		
244,947	MTU Aero Engines	66,160,185	4.50
	Ireland		
8,566,992	AIB	46,604,437	3.17
366,599	Kingspan	28,851,341	1.97
163,459	Linde	70,070,993	4.77
		145,526,771	9.91
	Italy		
1,351,645	UniCredit	50,470,424	3.43
	Jersey		
1,453,814	CVC Capital Partners	27,862,345	1.90
	Netherlands		
39,130	ASM International	23,892,778	1.63
129,890	ASML	106,081,163	7.22
287,957	BE Semiconductor Industries*	34,151,700	2.32
111,585	Ferrari	49,934,288	3.40
301,474	IMCD	44,723,668	3.04
562,634	STMicroelectronics	16,271,375	1.11
		275,054,972	18.72
	Sweden		
2,243,444	Atlas Copco	36,685,689	2.50
	Switzerland		
942,941	ABB	48,626,874	3.31
239,134	Cie Financiere Richemont	34,228,705	2.33
498,427	Holcim	43,345,970	2.95
71,545	Lonza	42,224,713	2.87
29,058	Partners*	38,010,652	2.59
78,606	Sika	22,937,061	1.56
158,637	Straumann	21,290,673	1.45
		250,664,648	17.06
	United Kingdom		
3,337,063	Auto Trader	33,760,096	2.30
10,336,868	JD Sports Fashion	16,905,734	1.15
453,390	London Stock Exchange*	55,128,952	3.75
4,772,637	Melrose Industries	27,557,779	1.87
1,333,911	RELX	56,249,400	3.83
755,503	Weir	17,933,375	1.22
		207,535,336	14.12
Total Common Stocks (Shares)		1,429,095,159	97.27
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,429,095,159	97.27
Total Portfolio		1,429,095,159	97.27
Other Net Assets		40,171,093	2.73
Total Net Assets (EUR)		1,469,266,252	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
AUD Hedged Share Class						
AUD	3,264,417	EUR	1,958,126	BNY Mellon	13/9/2024	40,467
EUR	66,248	AUD	109,627	BNY Mellon	13/9/2024	(869)
Net unrealised appreciation						39,598
CAD Hedged Share Class						
CAD	1,132,013	EUR	753,134	BNY Mellon	13/9/2024	4,641
EUR	10,206	CAD	15,380	BNY Mellon	13/9/2024	(90)
Net unrealised appreciation						4,551
CNH Hedged Share Class						
CNY	835,674	EUR	106,790	BNY Mellon	13/9/2024	(138)
EUR	42,975	CNY	335,621	BNY Mellon	13/9/2024	143
Net unrealised appreciation						5

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
GBP Hedged Share Class						
EUR	95,454	GBP	81,048	BNY Mellon	13/9/2024	(703)
GBP	3,279,924	EUR	3,810,222	BNY Mellon	13/9/2024	81,162
Net unrealised appreciation						80,459
HKD Hedged Share Class						
EUR	306,169	HKD	2,645,954	BNY Mellon	13/9/2024	(159)
HKD	85,797,694	EUR	10,069,707	BNY Mellon	13/9/2024	(136,715)
Net unrealised depreciation						(136,874)
NZD Hedged Share Class						
EUR	13,403	NZD	24,231	BNY Mellon	13/9/2024	(275)
NZD	1,478,121	EUR	810,258	BNY Mellon	13/9/2024	24,078
Net unrealised appreciation						23,803
SGD Hedged Share Class						
EUR	157,392	SGD	228,457	BNY Mellon	13/9/2024	(860)
SGD	15,379,095	EUR	10,626,793	BNY Mellon	13/9/2024	26,387
Net unrealised appreciation						25,527
USD Hedged Share Class						
EUR	2,183,382	USD	2,418,305	BNY Mellon	13/9/2024	1,004
USD	109,106,507	EUR	99,651,976	BNY Mellon	13/9/2024	(1,190,236)
Net unrealised depreciation						(1,189,232)
Total net unrealised depreciation (EUR underlying exposure - EUR 129,560,853)						(1,152,163)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation EUR	Market Value EUR
TRS	EUR 15,173	The Fund receives the total return on ASM International. The Fund pays the total return on EUR - 1D Euro Short Term Rate (ESTR), plus or minus a spread of 40 basis points.	JP Morgan	10/2/2025	725,269	9,264,634
Total (EUR underlying exposure - EUR 9,264,634)					725,269	9,264,634

TRS: Total Return Swaps

Sector Breakdown as at 31 August 2024

	% of Net Assets
Industrial	27.06
Consumer Non-cyclical	19.78
Consumer Cyclical	16.24
Financials	14.84
Technology	12.28
Basic Materials	4.77
Communications	2.30
Other Net Assets	2.73
	100.00

European High Yield Bond Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
287,122	BlackRock ICS Euro Liquidity Fund~	29,976,170	5.32
Total Funds		29,976,170	5.32
BONDS			
	Austria		
EUR 400,000	ams-OSRAM 0% 5/3/2025	386,435	0.07
EUR 600,000	ams-OSRAM 2.125% 3/11/2027	472,514	0.08
EUR 976,000	ams-OSRAM 10.5% 30/3/2029*	1,026,908	0.18
		1,885,857	0.33
	Belgium		
EUR 1,800,000	KBC 8% 5/9/2028	1,953,900	0.35
	Cyprus		
EUR 842,000	Bank of Cyprus 2.5% 24/6/2027	817,986	0.15
EUR 1,332,000	Bank of Cyprus 5% 2/5/2029	1,352,919	0.24
		2,170,905	0.39
	Denmark		
GBP 1,800,000	Orsted 2.5% 18/2/3021	1,574,475	0.28
EUR 1,250,000	Orsted 5.125% 14/3/3024	1,277,950	0.23
EUR 2,145,000	SGL ApS 8.438% 22/4/2030	2,158,406	0.38
		5,010,831	0.89
	Finland		
EUR 670,000	Ahlstrom 3 Oy 3.625% 4/2/2028*	641,344	0.11
USD 1,577,000	Ahlstrom 3 Oy 4.875% 4/2/2028	1,342,749	0.24
EUR 993,000	Balder Finland 1% 20/1/2029*	859,794	0.15
EUR 1,415,000	Citycon 3.625% 10/6/2026	996,797	0.18
EUR 1,400,000	Finnair 4.75% 24/5/2029	1,388,534	0.25
		5,229,218	0.93
	France		
EUR 600,000	Accor 2.625% 30/1/2025	597,606	0.11
EUR 1,400,000	Accor 4.875% 6/6/2030	1,406,272	0.25
EUR 400,000	Accor 7.25% 11/1/2029*	439,356	0.08
EUR 1,965,000	Afflelou 6% 25/7/2029	2,018,841	0.36
EUR 700,000	Air France-KLM 4.625% 23/5/2029*	698,565	0.12
EUR 643,000	Altice France 3.375% 15/1/2028	458,703	0.08
USD 451,000	Altice France 5.5% 15/1/2028	289,279	0.05
EUR 187,000	Altice France 5.875% 1/2/2027	143,195	0.03
EUR 1,160,000	Altice France 11.5% 1/2/2027	949,750	0.17
EUR 700,000	Atos 0% 6/11/2024	57,750	0.01
EUR 800,000	Atos 1% 12/11/2029	68,520	0.01
EUR 1,100,000	Atos 1.75% 7/5/2025	93,500	0.02
EUR 700,000	Atos 2.5% 7/11/2028	59,143	0.01
EUR 1,506,000	AXA 6.375% 16/7/2033	1,572,663	0.28
EUR 1,949,000	Banijay Entertainment 7% 1/5/2029	2,056,819	0.37
EUR 488,000	Bertrand Franchise Finance 6.5% 18/7/2030*	501,361	0.09
EUR 2,445,000	Bertrand Franchise Finance 7.489% 18/7/2030	2,472,140	0.44
EUR 400,000	BNP Paribas 6.875% 6/12/2029	420,010	0.07
EUR 200,000	BNP Paribas 7.375% 11/6/2030	214,750	0.04
GBP 2,100,000	Clariane 13.168% 15/6/2025*	2,407,245	0.43
EUR 2,019,000	Constellium 5.375% 15/8/2032*	2,040,684	0.36
EUR 1,439,000	Crown European SACA 4.5% 15/1/2030	1,467,111	0.26
EUR 800,000	Electricite de France 2.875% 15/12/2026	767,000	0.14
EUR 3,800,000	Electricite de France 3.375% 15/6/2030	3,465,600	0.62
EUR 300,000	Electricite de France 5.375% 29/1/2025	301,800	0.05
GBP 800,000	Electricite de France 5.875% 22/1/2029	918,147	0.16
GBP 3,500,000	Electricite de France 6% 29/1/2026	4,122,820	0.73
EUR 1,948,000	Elior 3.75% 15/7/2026	1,917,670	0.34
EUR 1,300,000	Forvia 2.75% 15/2/2027*	1,258,543	0.22
EUR 563,000	Forvia 3.75% 15/6/2028*	551,709	0.10
EUR 1,232,000	Forvia 5.5% 15/6/2031	1,259,726	0.22
EUR 2,433,000	Goldstory 6.75% 1/2/2030	2,473,801	0.44
EUR 1,238,000	Goldstory 7.631% 1/2/2030*	1,240,773	0.22
EUR 2,500,000	iliad 5.375% 14/6/2027*	2,592,425	0.46
EUR 1,500,000	iliad 5.375% 15/2/2029	1,566,173	0.28
EUR 700,000	iliad 5.375% 2/5/2031	732,806	0.13
EUR 500,000	iliad 5.625% 15/2/2030	524,183	0.09
USD 316,000	Iliad 6.5% 15/10/2026	288,298	0.05
EUR 5,148,000	Iliad 6.875% 15/4/2031	5,370,445	0.95
EUR 1,000,000	Loxam 6.375% 15/5/2028*	1,043,120	0.19
EUR 1,177,000	Loxam 6.375% 31/5/2029	1,237,521	0.22
EUR 2,148,000	Nova Alexandre III 8.914% 15/7/2029*	2,178,588	0.39
EUR 935,000	Paprec 6.5% 17/11/2027	982,535	0.17
EUR 2,608,000	Paprec 7.25% 17/11/2029	2,761,043	0.49
EUR 834,000	Picard Groupe 6.375% 1/7/2029*	862,214	0.15
EUR 5,900,000	RCI Banque 2.625% 18/2/2030*	5,877,875	1.04
EUR 3,100,000	RCI Banque 5.5% 9/10/2034	3,168,045	0.56
EUR 600,000	Societe Generale 7.875% 18/1/2029*	622,704	0.11
EUR 138,000	Tereos Finance Groupe I 4.75% 30/4/2027	138,530	0.02
EUR 476,000	Tereos Finance Groupe I 5.875% 30/4/2030*	489,804	0.09
EUR 825,000	Tereos Finance Groupe I 7.25% 15/4/2028	869,699	0.15
EUR 39,431	Worldline 0% 30/7/2026	3,690,998	0.66
		73,707,858	13.08
	Germany		
EUR 1,400,000	ADLER Real Estate 3% 27/4/2026	1,309,378	0.23
EUR 1,800,000	Bayer 4.5% 25/3/2082	1,784,790	0.32
EUR 900,000	Bayer 5.375% 25/3/2082	897,210	0.16
EUR 2,700,000	Bayer 6.625% 25/9/2083	2,818,705	0.50
EUR 1,100,000	Bayer 7% 25/9/2083	1,183,749	0.21

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 1,600,000	BRANICKS 2.25% 22/9/2026	783,360	0.14
EUR 2,731,000	Cheplapharm Arzneimittel 4.375% 15/1/2028*	2,635,661	0.47
EUR 573,000	Cheplapharm Arzneimittel 7.5% 15/5/2030	599,490	0.11
EUR 800,000	Commerzbank 4.25% 9/10/2027*	729,520	0.13
EUR 3,000,000	Commerzbank 6.125% 9/10/2025	3,009,750	0.53
EUR 1,600,000	Commerzbank 6.5% 9/10/2029	1,612,720	0.29
EUR 800,000	Commerzbank 7.875% 9/10/2031*	834,784	0.15
GBP 200,000	Commerzbank 8.625% 28/2/2033	256,618	0.05
EUR 1,400,000	DEMIRE Deutsche Mittelstand Real Estate 1.875% 15/10/2024	1,176,168	0.21
EUR 1,400,000	Deutsche Bank 4.5% 30/11/2026	1,288,420	0.23
EUR 1,400,000	Deutsche Bank 4.625% 30/10/2027	1,258,950	0.22
USD 3,200,000	Deutsche Bank 4.789% 30/4/2025	2,773,561	0.49
EUR 600,000	Deutsche Bank 8.125% 30/10/2029	616,011	0.11
EUR 1,268,000	Gruenenthal 6.75% 15/5/2030*	1,346,210	0.24
EUR 1,272,000	HT Troplast 9.375% 15/7/2028*	1,288,854	0.23
EUR 1,035,909	IHO Verwaltungs 3.75% 15/9/2026	1,037,204	0.18
EUR 149,000	IHO Verwaltungs 3.875% 15/5/2027	146,810	0.02
EUR 1,614,000	IHO Verwaltungs 8.75% 15/5/2028	1,726,253	0.31
EUR 280,000	INEOS Styrolution Ludwigshafen 2.25% 16/1/2027	266,925	0.05
EUR 2,000,000	Mahle 2.375% 14/5/2028	1,784,830	0.32
EUR 1,934,000	Mahle 6.5% 2/5/2031	1,964,944	0.35
EUR 3,172,000	Nidda Healthcare 7% 21/2/2030*	3,263,766	0.58
EUR 3,873,550	PCF 4.75% 15/4/2029*	3,378,433	0.60
EUR 1,593,000	PrestigeBidCo 7.459% 1/7/2029	1,614,896	0.29
EUR 628,000	ProGroup 5.125% 15/4/2029*	617,946	0.11
EUR 1,770,000	ProGroup 5.375% 15/4/2031*	1,728,830	0.31
EUR 200,000	Schaeffler 4.5% 14/8/2026	202,682	0.03
EUR 600,000	Schaeffler 4.5% 28/3/2030*	604,365	0.11
EUR 400,000	Schaeffler 4.75% 14/8/2029	408,476	0.07
EUR 1,494,636	Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026	1,500,077	0.26
EUR 747,000	Techem Verwaltungsgesellschaft 675 mbH 5.375% 15/7/2029	762,646	0.13
EUR 3,791,930	Tele Columbus 10% 1/1/2029	2,996,876	0.53
EUR 1,773,900	TK Elevator Holdco 6.625% 15/7/2028*	1,743,673	0.31
EUR 2,300,000	TK Elevator Midco 4.375% 15/7/2027	2,265,362	0.40
EUR 1,400,000	TUI 1.95% 26/7/2031	1,401,612	0.25
EUR 1,116,000	TUI 5.875% 15/3/2029*	1,136,043	0.20
EUR 550,000	TUI Cruises 6.25% 15/4/2029	563,049	0.10
EUR 871,023	TUI Cruises 6.5% 15/5/2026	880,099	0.16
EUR 948,000	WEPA Hygieneprodukte 5.625% 15/1/2031*	963,405	0.17
EUR 600,000	ZF Finance 2% 6/5/2027*	566,328	0.10
EUR 600,000	ZF Finance 2.25% 3/5/2028	555,054	0.10
EUR 700,000	ZF Finance 2.75% 25/5/2027	673,379	0.12
EUR 200,000	ZF Finance 3.75% 21/9/2028	193,743	0.03
EUR 1,200,000	ZF Finance 5.75% 3/8/2026	1,229,178	0.22
		64,380,793	11.43
	Greece		
EUR 1,250,000	Alpha Bank 5% 12/5/2030	1,290,344	0.23
EUR 925,000	Eurobank 4.875% 30/4/2031	957,329	0.17
EUR 2,625,000	National Bank of Greece 5.875% 28/6/2035	2,737,284	0.49
		4,984,957	0.89
	Ireland		
EUR 2,428,000	AIB 5.25% 9/10/2024*	2,426,179	0.43
EUR 966,000	AIB 6.25% 23/6/2025	974,935	0.17
EUR 1,500,000	AIB 7.125% 30/10/2029	1,547,250	0.28
EUR 800,000	Arbour CLO XI 7.584% 15/5/2038	808,111	0.14
EUR 502,000	Ardagh Packaging Finance / Ardagh USA 2.125% 15/8/2026	415,245	0.07
EUR 753,000	Ardagh Packaging Finance / Ardagh USA 2.125% 15/8/2026	622,501	0.11
EUR 370,000	Arini European CLO I 9.725% 15/7/2036	380,252	0.07
EUR 1,000,000	Arini European CLO II 8.061% 15/4/2038	1,005,112	0.18
EUR 250,000	Aurium CLO VIII 6.7% 23/6/2034	249,071	0.04
EUR 200,000	Avoca CLO XV 7.815% 15/4/2031	198,203	0.04
EUR 581,000	Bank of Ireland 6% 1/9/2025	583,400	0.10
EUR 1,680,000	Bank of Ireland 7.5% 19/5/2025	1,707,770	0.30
EUR 800,000	BlueMountain Fuji Eur CLO IV 9.751% 25/2/2034	802,840	0.14
EUR 194,000	Cairn CLO XVI 8.885% 15/1/2037	198,584	0.04
EUR 250,000	CIFC European Funding CLO I 6.885% 15/7/2032	250,505	0.04
EUR 600,000	CIFC European Funding CLO III 9.295% 15/1/2034	602,189	0.11
EUR 200,000	Contego CLO VII 7.648% 14/5/2032	202,127	0.04
EUR 800,000	Contego CLO VIII 9.745% 25/1/2034	811,540	0.14
EUR 333,000	Cumulus Static CLO 2024-1 7.525% 15/11/2033	335,058	0.06
EUR 1,400,000	CVC Cordatus Loan Fund XXVII 10.265% 15/4/2035	1,429,442	0.25
EUR 629,087	Fair Oaks Loan Funding III 9.795% 15/10/2034	632,164	0.11
EUR 484,000	Henley CLO X 7.491% 20/7/2037	494,368	0.09
EUR 699,000	Neuberger Berman Loan Advisers Euro CLO 2 9.745% 15/4/2034	703,619	0.12
EUR 588,000	Neuberger Berman Loan Advisers Euro CLO 6 7.494% 15/7/2037	595,660	0.11

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 372,000	Palmer Square European CLO 2022-2 7.685% 15/1/2038	378,266	0.07
EUR 690,000	Palmer Square European CLO 2023-1 9.885% 15/7/2036	699,633	0.12
EUR 500,000	Providus CLO V 6.492% 15/2/2035	498,531	0.09
EUR 1,000,000	Rockfield Park CLO 6.664% 16/7/2034	1,002,398	0.18
EUR 829,000	Texas Debt Capital Euro CLO 2024-1 7.298% 16/7/2038	835,220	0.15
GBP 2,082,000	Virgin Media Vendor Financing Notes III 4.875% 15/7/2028	2,283,521	0.41
		23,673,694	4.20
	Italy		
EUR 2,525,000	A2A 5% 11/6/2029	2,544,203	0.45
EUR 1,208,000	Azzurra Aeroporti 2.625% 30/5/2027	1,156,050	0.21
EUR 1,100,000	Banca Monte dei Paschi di Siena 4.75% 15/3/2029	1,124,618	0.20
EUR 1,221,000	Banca Monte dei Paschi di Siena 6.75% 2/3/2026	1,232,221	0.22
EUR 1,120,000	Banca Monte dei Paschi di Siena 7.708% 18/1/2028	1,216,600	0.22
EUR 1,347,000	Banco BPM 2.875% 29/6/2031	1,309,351	0.23
EUR 1,283,000	Banco BPM 3.375% 19/1/2032*	1,252,015	0.22
EUR 2,324,000	Cedacri Mergeco 8.167% 15/5/2028*	2,325,395	0.42
EUR 737,000	Cedacri Mergeco 9.042% 15/5/2028	741,230	0.13
EUR 1,828,000	Duomo Bidco 7.803% 15/7/2031	1,852,276	0.33
EUR 1,774,000	Engineering - Ingegneria Informatica - 11.125% 15/5/2028*	1,792,423	0.32
EUR 2,833,000	Fiber Bidco 6.125% 15/6/2031	2,814,019	0.50
EUR 963,000	Fiber Bidco 7.695% 15/1/2030	970,184	0.17
EUR 622,000	Fiber Midco 10% 15/6/2029	624,737	0.11
EUR 3,225,000	FIS Fabbrica Italiana Sintetici 5.625% 1/8/2027	3,181,946	0.56
EUR 2,059,000	IMA Industria Macchine Automatiche 7.435% 15/4/2029	2,083,728	0.37
EUR 756,000	Infrastrutture Wireless Italiane 1.625% 21/10/2028*	703,817	0.12
EUR 2,731,000	Infrastrutture Wireless Italiane 1.75% 19/4/2031	2,457,559	0.44
EUR 2,280,197	Inter Media and Communication 6.75% 9/2/2027*	2,283,890	0.41
GBP 1,630,000	Intesa Sanpaolo 5.148% 10/6/2030	1,845,305	0.33
EUR 3,450,000	Intesa Sanpaolo 5.5% 1/3/2028*	3,417,225	0.61
GBP 1,675,000	Intesa Sanpaolo 8.505% 20/9/2032*	2,222,197	0.40
EUR 755,000	Intesa Sanpaolo Vita 2.375% 22/12/2030	668,860	0.12
EUR 414,000	Lottomatica 5.375% 1/6/2030*	422,771	0.07
EUR 627,000	Lottomatica 6.755% 1/6/2031*	633,743	0.11
EUR 1,036,000	Lottomatica 7.505% 15/12/2030	1,045,226	0.19
EUR 4,100,000	Nexi 0% 24/2/2028	3,544,040	0.63
EUR 706,000	Nexi 2.125% 30/4/2029*	659,782	0.12
EUR 1,278,000	Optics Bidco 1.625% 18/1/2029*	1,163,120	0.21
EUR 600,000	Optics Bidco 5.25% 17/3/2055	587,766	0.10
USD 483,000	Optics Bidco 6% 30/9/2034	427,347	0.07
EUR 939,000	Optics Bidco 6.875% 15/2/2028	1,024,026	0.18
USD 341,000	Optics Bidco 7.2% 18/7/2036	323,149	0.06
USD 326,000	Optics Bidco 7.721% 4/6/2038	319,463	0.06
EUR 400,000	Optics Bidco 7.75% 24/1/2033	484,176	0.08
EUR 430,000	Optics Bidco 7.875% 31/7/2028*	486,940	0.09
EUR 732,000	Pachelbel Bidco 7.125% 17/5/2031	770,613	0.14
EUR 1,179,000	Pachelbel Bidco 8.066% 17/5/2031	1,183,916	0.21
EUR 700,000	Salini 4% 30/5/2028	759,419	0.13
EUR 2,029,000	TeamSystem 7.127% 31/7/2031	2,036,720	0.36
EUR 363,000	Telecom Italia 1.625% 18/1/2029*	327,662	0.06
EUR 929,000	Telecom Italia 2.75% 15/4/2025	921,271	0.16
EUR 478,000	Telecom Italia 6.875% 15/2/2028	516,233	0.09
EUR 197,000	Telecom Italia 7.875% 31/7/2028*	220,594	0.04
EUR 2,100,000	Terna - Rete Elettrica Nazionale 4.75% 11/1/2030	2,121,000	0.38
EUR 802,000	UniCredit 2% 23/9/2029	800,757	0.14
EUR 431,000	UniCredit 2.731% 15/1/2032	416,303	0.07
EUR 350,000	UniCredit 7.5% 3/6/2026	360,255	0.06
EUR 2,300,000	UnipolSai Assicurazioni 4.9% 23/5/2034	2,316,226	0.41
		63,692,367	11.31
	Japan		
EUR 1,839,000	SoftBank 3.125% 19/9/2025*	1,815,452	0.32
EUR 1,538,000	SoftBank 3.375% 6/7/2029	1,428,494	0.25
EUR 1,774,000	SoftBank 3.875% 6/7/2032	1,615,821	0.29
EUR 920,000	SoftBank 4% 19/9/2029	881,167	0.16
EUR 320,000	SoftBank 5% 15/4/2028	321,992	0.06
EUR 1,530,000	SoftBank 5.375% 8/1/2029*	1,537,122	0.27
EUR 2,823,000	SoftBank 5.75% 8/7/2032	2,826,642	0.50
		10,426,690	1.85
	Jersey		
EUR 2,826,000	Ardonagh Finco 6.875% 15/2/2031	2,839,381	0.50
USD 250,000	Aston Martin Capital 10% 31/3/2029	229,971	0.04
GBP 2,162,000	Aston Martin Capital 10.375% 31/3/2029	2,581,263	0.46
GBP 1,211,000	CPUK Finance 3.588% 28/8/2025	1,412,431	0.25
GBP 525,000	CPUK Finance 4.5% 28/8/2027	588,453	0.10
GBP 601,000	CPUK Finance 7.875% 28/8/2029	724,130	0.13
GBP 3,542,000	Galaxy Bidco 6.5% 31/7/2026	4,174,732	0.74
		12,550,361	2.22
	Luxembourg		
EUR 800,000	ADLER 21% 31/7/2025	948,376	0.17
EUR 1,100,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 3.625% 1/6/2028*	1,029,787	0.18

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
GBP 3,166,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 4.875% 1/6/2028	3,452,265	0.61
EUR 269,000	Altice Financing 2.25% 15/1/2025	264,572	0.05
EUR 547,000	Altice Financing 4.25% 15/8/2029	425,139	0.08
USD 534,000	Altice Financing 5% 15/1/2028	388,864	0.07
USD 400,000	Altice Financing 5.75% 15/8/2029	278,583	0.05
USD 1,525,000	Altice Financing 9.625% 15/7/2027	1,319,357	0.23
EUR 400,000	Aroundtown 0% 16/7/2026	370,240	0.07
EUR 500,000	Aroundtown 0.375% 15/4/2027	451,843	0.08
EUR 4,650,000	Aroundtown Finance 7.125% 16/1/2030	3,909,720	0.69
EUR 2,653,000	Cidron Aida Finco 5% 1/4/2028*	2,530,829	0.45
GBP 795,000	Cidron Aida Finco 6.25% 1/4/2028*	885,754	0.16
EUR 377,000	Cirsa Finance International 6.5% 15/3/2029*	390,666	0.07
EUR 342,000	Cirsa Finance International 7.875% 31/7/2028	362,523	0.06
EUR 745,000	Cirsa Finance International 8.136% 31/7/2028	753,567	0.13
GBP 1,464,000	CK Hutchison Telecom Finance 2.625% 17/10/2034	1,294,900	0.23
EUR 476,000	Dana Financing Luxembourg 3% 15/7/2029	432,467	0.08
EUR 708,000	Dana Financing Luxembourg 8.5% 15/7/2031*	765,058	0.14
EUR 2,002,000	Ephios Subco 3 7.875% 31/1/2031	2,147,816	0.38
EUR 1,200,000	European TopSoho 4% 21/9/2021***	383,031	0.07
GBP 1,619,000	Garfunkelux Holdco 3 7.75% 1/11/2025	1,324,670	0.24
USD 1,223,000	Herens Holdco 4.75% 15/5/2028	965,442	0.17
EUR 1,498,000	Herens Midco 5.25% 15/5/2029	1,160,770	0.21
EUR 717,000	Kleopatra 2 6.5% 1/9/2026	532,222	0.09
EUR 2,230,000	Kleopatra Finco 4.25% 1/3/2026*	2,083,623	0.37
EUR 992,000	Lion/Polaris Lux 4 7.334% 1/7/2029	1,000,065	0.18
EUR 1,724,000	Lune 5.625% 15/11/2028*	1,492,984	0.27
EUR 1,420,000	Monitchem HoldCo 3 8.75% 1/5/2028	1,423,536	0.25
EUR 1,843,000	Motion Finco 7.375% 15/6/2030	1,859,698	0.33
EUR 2,702,000	Rossini 6.75% 31/12/2029*	2,804,676	0.50
EUR 2,712,000	Rossini 7.549% 31/12/2029	2,732,882	0.48
EUR 3,216,000	SES 2.875% 27/5/2026*	3,070,154	0.54
USD 1,839,000	Stena International 7.25% 15/1/2031	1,712,613	0.31
USD 550,000	Stena International 7.625% 15/2/2031*	514,138	0.09
EUR 1,302,000	Summer BC Holdco B 5.75% 31/10/2026	1,298,979	0.23
USD 2,400,000	Telenet Finance Luxembourg Notes 5.5% 1/3/2028*	2,103,340	0.37
		48,865,149	8.68
	Marshall Islands		
USD 1,700,000	Danaos 8.5% 1/3/2028*	1,581,879	0.28
	Netherlands		
EUR 1,500,000	Abertis Infraestructuras Finance 3.248% 24/11/2025	1,473,300	0.26
EUR 1,525,000	Boels Topholding 5.75% 15/5/2030	1,569,644	0.28
EUR 1,117,000	Boels Topholding 6.25% 15/2/2029	1,162,551	0.21
EUR 767,000	Citycon Treasury 1.625% 12/3/2028*	675,029	0.12
EUR 1,020,000	Citycon Treasury 2.375% 15/1/2027*	960,162	0.17
EUR 1,200,000	Cooperatieve Rabobank 4.375% 29/6/2027	1,169,400	0.21
EUR 600,000	Davide Campari-Milano 2.375% 17/1/2029	599,040	0.10
EUR 2,681,000	Global Switch Finance 1.375% 7/10/2030	2,436,624	0.43
EUR 1,727,000	Goodyear Europe 2.75% 15/8/2028*	1,585,092	0.28
EUR 199,000	Heimstaden Bostad Treasury 0.625% 24/7/2025	191,159	0.04
EUR 432,000	Heimstaden Bostad Treasury 1% 13/4/2028*	376,629	0.07
EUR 199,000	Heimstaden Bostad Treasury 1.375% 3/3/2027	182,479	0.03
USD 1,648,000	ING Groep 3.875% 16/5/2027	1,308,809	0.23
USD 829,000	ING Groep 5.75% 16/11/2026	737,328	0.13
USD 1,000,000	ING Groep 8% 16/5/2030*	963,799	0.17
EUR 1,500,000	LEG Properties 1% 4/9/2030	1,528,575	0.27
EUR 1,331,000	Nobian Finance 3.625% 15/7/2026	1,314,389	0.23
EUR 2,051,000	Odido 5.5% 15/1/2030	1,972,077	0.35
EUR 1,099,000	OI European 5.25% 1/6/2029*	1,118,919	0.20
EUR 1,255,000	OI European 6.25% 15/5/2028*	1,300,802	0.23
EUR 400,000	Q-Park I 2% 1/3/2027	380,868	0.07
EUR 491,000	Q-Park I 5.125% 1/3/2029*	504,331	0.09
EUR 1,409,000	Q-Park I 5.125% 15/2/2030	1,433,552	0.25
EUR 866,000	Repsol International Finance 4.247% 11/9/2028	868,381	0.15
EUR 547,472	Summer BidCo 10% 15/2/2029*	562,870	0.10
USD 1,834,000	Sunrise FinCo I 4.875% 15/7/2031	1,544,625	0.27
EUR 1,500,000	Telefonica Europe 3.875% 22/6/2026	1,494,675	0.27
EUR 1,200,000	Telefonica Europe 5.752% 15/1/2032	1,249,482	0.22
EUR 3,000,000	Telefonica Europe 6.135% 3/2/2030	3,185,820	0.57
EUR 200,000	Telefonica Europe 6.75% 7/6/2031	220,610	0.04
EUR 1,200,000	Telefonica Europe 7.125% 23/8/2028	1,317,780	0.23

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 1,000,000	Teva Pharmaceutical Finance Netherlands II 4.375% 9/5/2030	985,010	0.18
EUR 2,311,000	Teva Pharmaceutical Finance Netherlands II 7.375% 15/9/2029	2,596,986	0.46
EUR 1,018,000	Teva Pharmaceutical Finance Netherlands II 7.875% 15/9/2031	1,194,878	0.21
EUR 845,000	Titan II 5.125% 15/7/2029	857,675	0.15
EUR 775,000	Trivium Packaging Finance 7.292% 15/8/2026	777,720	0.14
EUR 1,233,000	United 3.125% 15/2/2026	1,216,305	0.22
EUR 382,000	United 6.75% 15/2/2031	402,697	0.07
EUR 995,000	United 7.792% 15/2/2031	1,003,706	0.18
EUR 1,800,000	VZ Secured Financing 3.5% 15/1/2032*	1,639,224	0.29
EUR 982,000	VZ Vendor Financing II 2.875% 15/1/2029	895,996	0.16
EUR 800,000	ZF Europe Finance 2.5% 23/10/2027*	759,732	0.14
EUR 700,000	ZF Europe Finance 3% 23/10/2029	648,998	0.12
EUR 300,000	ZF Europe Finance 4.75% 31/1/2029*	301,556	0.05
EUR 1,500,000	ZF Europe Finance 6.125% 13/3/2029	1,582,845	0.28
EUR 1,545,000	Ziggo 2.875% 15/1/2030	1,413,351	0.25
USD 527,000	Ziggo Bond 6% 15/1/2027	476,431	0.08
		52,141,911	9.25
	Norway		
EUR 1,716,000	Var Energi 7.862% 15/11/2083	1,889,316	0.34
	Panama		
EUR 700,000	Carnival 5.75% 15/1/2030*	736,666	0.13
USD 742,000	Carnival 7% 15/8/2029	708,283	0.13
		1,444,949	0.26
	Portugal		
EUR 600,000	Banco Espirito Santo 4% 21/1/2019***	174,000	0.03
EUR 200,000	Banco Espirito Santo 4.75% 15/1/2018***	58,000	0.01
EUR 600,000	EDP 1.7% 20/7/2080	588,450	0.10
EUR 1,800,000	EDP 1.875% 2/8/2081	1,729,800	0.31
EUR 700,000	EDP 1.875% 14/3/2082	625,625	0.11
EUR 1,000,000	EDP 4.75% 29/5/2054	1,006,910	0.18
EUR 300,000	EDP 5.943% 23/4/2083	315,675	0.06
		4,498,460	0.80
	Romania		
EUR 700,000	RCS & RDS 2.5% 5/2/2025	694,750	0.12
EUR 1,100,000	RCS & RDS 3.25% 5/2/2028*	1,056,688	0.19
		1,751,438	0.31
	Spain		
EUR 800,000	Banco Bilbao Vizcaya Argentaria 6% 15/1/2026	807,480	0.14
EUR 1,200,000	Banco Bilbao Vizcaya Argentaria 6.875% 13/12/2030	1,217,472	0.22
EUR 1,000,000	Banco Bilbao Vizcaya Argentaria 8.375% 21/6/2028	1,087,650	0.19
EUR 2,000,000	Banco de Credito Social Cooperativo 4.125% 3/9/2030	2,004,440	0.36
EUR 1,800,000	Banco de Credito Social Cooperativo 7.5% 14/9/2029	2,035,710	0.36
EUR 1,200,000	Banco de Sabadell 5.75% 15/3/2026*	1,193,142	0.21
EUR 900,000	Banco de Sabadell 6% 16/8/2033*	956,295	0.17
EUR 800,000	Bankinter 6.25% 17/1/2026	809,528	0.14
EUR 800,000	Bankinter 7.375% 15/8/2028*	838,144	0.15
EUR 800,000	CaixaBank 5.25% 23/3/2026	790,128	0.14
EUR 2,000,000	CaixaBank 5.875% 9/10/2027	2,005,100	0.36
EUR 200,000	CaixaBank 7.5% 16/1/2030	212,627	0.04
EUR 1,500,000	Cellnex Telecom 0.75% 20/11/2031	1,294,105	0.23
EUR 2,400,000	Cellnex Telecom 2.125% 11/8/2030	2,514,256	0.45
EUR 955,000	Food Service Project 5.5% 21/1/2027	957,942	0.17
EUR 1,852,000	Kaixo Bondco Telecom 5.125% 30/9/2029	1,866,908	0.33
EUR 1,107,000	Lorca Telecom Bondco 4% 18/9/2027	1,105,063	0.20
EUR 3,035,000	Lorca Telecom Bondco 5.75% 30/4/2029*	3,171,302	0.56
EUR 1,900,000	Naturgy Finance Iberia 2.374% 23/11/2026	1,816,400	0.32
		26,683,692	4.74
	Sweden		
EUR 1,200,000	Fastighets Balder 1.125% 29/1/2027*	1,116,716	0.20
EUR 700,000	Heimstaden Bostad 1.125% 21/1/2026	664,990	0.12
EUR 1,150,000	Heimstaden Bostad 2.625% 1/2/2027	861,982	0.15
EUR 1,193,000	Heimstaden Bostad 3.248% 19/11/2024	1,056,223	0.19
EUR 1,277,000	Heimstaden Bostad 3.375% 15/1/2026*	1,038,903	0.19
EUR 3,513,000	Intrum 3% 15/9/2027	2,445,505	0.43
EUR 1,631,000	Intrum 9.25% 15/3/2028	1,148,876	0.20
EUR 709,000	Verisure 7.125% 1/2/2028*	742,862	0.13
EUR 2,029,000	Verisure 9.25% 15/10/2027	2,141,508	0.38
		11,217,565	1.99
	Switzerland		
EUR 2,399,000	Julius Baer 6.625% 15/8/2029*	2,418,432	0.43
USD 412,000	UBS 6.875% 7/8/2025	372,792	0.07
USD 1,062,000	UBS 7% 19/2/2025	960,289	0.17
		3,751,513	0.67
	United Kingdom		
EUR 1,900,000	Agps Bondco 5% 14/1/2029	612,180	0.11
EUR 1,200,000	Agps Bondco 5.5% 13/11/2026	389,376	0.07
EUR 400,000	Agps Bondco 6% 5/8/2025	130,020	0.02
EUR 3,519,000	Allwyn Entertainment Financing UK 7.25% 30/4/2030	3,732,339	0.66
EUR 2,929,000	Amber Finco 6.625% 15/7/2029	3,042,792	0.54
GBP 338,000	Barclays 5.875% 15/9/2024	401,187	0.07
GBP 600,000	Barclays 6.375% 15/12/2025	706,769	0.13
GBP 600,000	Barclays 7.125% 15/6/2025	713,890	0.13

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

European High Yield Bond Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 425,000	Barclays 9.625% 15/12/2029*	423,181	0.08
EUR 1,536,000	BCP V Modular Services Finance II 4.75% 30/11/2028	1,480,704	0.26
GBP 1,329,000	BCP V Modular Services Finance II 6.125% 30/11/2028	1,483,268	0.26
GBP 3,733,000	Bellis Acquisition 8.125% 14/5/2030	4,314,144	0.77
GBP 1,500,000	Bellis Finco 4% 16/2/2027	1,615,635	0.29
GBP 1,616,000	Boparan Finance 7.625% 30/11/2025*	1,849,670	0.33
EUR 337,000	British Telecommunications 1.874% 18/8/2080	331,035	0.06
EUR 1,000,000	British Telecommunications 5.125% 3/10/2054	1,026,250	0.18
GBP 1,021,000	British Telecommunications 8.375% 20/12/2083	1,313,260	0.23
EUR 1,089,000	Carnival 1% 28/10/2029	918,294	0.16
GBP 2,083,000	CD&R Firefly Bidco 8.625% 30/4/2029	2,509,316	0.45
GBP 1,047,000	Centrica 6.5% 21/5/2055	1,270,137	0.22
EUR 177,721	Codere New Topco 7.5% 30/11/2027	2,163	0.00
GBP 352,000	Constellation Automotive Financing 4.875% 15/7/2027*	356,326	0.06
GBP 2,114,000	Deuce Finco 5.5% 15/6/2027	2,432,903	0.43
GBP 1,773,000	Gatwick Airport Finance 4.375% 7/4/2026	2,047,417	0.36
GBP 1,194,000	Heathrow Finance 3.875% 1/3/2027	1,342,581	0.24
GBP 421,000	Heathrow Finance 4.125% 1/9/2029	455,209	0.08
GBP 256,000	Heathrow Finance 5.75% 3/3/2025*	302,583	0.06
GBP 1,157,000	Heathrow Finance 6.625% 1/3/2031*	1,367,329	0.24
EUR 2,781,000	HSBC 4.75% 4/7/2029	2,665,630	0.47
EUR 1,937,000	INEOS Finance 6.375% 15/4/2029*	2,008,437	0.36
EUR 564,000	INEOS Quattro Finance 2 2.5% 15/1/2026	552,336	0.10
EUR 2,390,000	INEOS Quattro Finance 2 8.5% 15/3/2029	2,542,518	0.45
USD 1,801,000	International Game Technology 5.25% 15/1/2029	1,611,291	0.29
GBP 1,020,000	Iron Mountain UK 3.875% 15/11/2025	1,193,203	0.21
GBP 1,950,000	Jerrold Finco 5.25% 15/1/2027	2,250,516	0.40
EUR 1,269,000	Lloyds Banking 4.947% 27/6/2025	1,267,414	0.23
GBP 727,000	Lloyds Banking 5.125% 27/12/2024	857,439	0.15
GBP 1,260,000	Market Bidco Finco Reg-S 5.5% 4/11/2027	1,399,155	0.25
GBP 1,056,000	Marks & Spencer 3.75% 19/5/2026	1,232,007	0.22
GBP 2,214,000	Mobico 4.25% 26/11/2025	2,430,872	0.43
GBP 1,450,000	Nationwide Building Society 5.75% 20/6/2027	1,653,309	0.29
USD 1,880,000	Phoenix 8.5% 12/12/2029*	1,742,745	0.31
GBP 879,000	Pinewood Finco 3.625% 15/11/2027	984,131	0.17
GBP 2,062,000	Pinewood Finco 6% 27/3/2030	2,451,616	0.43
EUR 313,000	Pinnacle Bidco 8.25% 11/10/2028*	335,890	0.06
GBP 664,000	Pinnacle Bidco 10% 11/10/2028*	846,701	0.15
GBP 889,000	Premier Foods Finance 3.5% 15/10/2026*	1,025,250	0.18
GBP 312,000	Sherwood Financing 6% 15/11/2026*	335,982	0.06
EUR 2,412,000	Stonegate Pub Financing 2019 10.173% 31/7/2029	2,454,813	0.44
GBP 1,316,000	Stonegate Pub Financing 2019 10.75% 31/7/2029	1,620,466	0.29
EUR 1,023,000	Thames Water Utilities Finance 4% 18/4/2027	780,081	0.14
GBP 51,567	Unique Pub Finance 5.659% 30/6/2027	60,834	0.01
GBP 476,000	Unique Pub Finance 6.464% 30/3/2032	589,214	0.11
GBP 500,000	Virgin Media Secured Finance 4.125% 15/8/2030	513,675	0.09
GBP 100,000	Virgin Media Secured Finance 4.25% 15/1/2030	105,056	0.02
GBP 460,000	Virgin Media Secured Finance 5.25% 15/5/2029	509,280	0.09
GBP 2,300,000	Vmed O2 UK Financing I 4% 31/1/2029	2,430,792	0.43
GBP 2,378,000	Vmed O2 UK Financing I 4.5% 15/7/2031	2,426,427	0.43
EUR 1,121,000	Vmed O2 UK Financing I 5.625% 15/4/2032	1,122,601	0.20
EUR 1,147,000	Vodafone 2.625% 27/8/2080*	1,119,931	0.20
EUR 696,000	Vodafone 3% 27/8/2080	648,463	0.11
USD 1,000,000	Vodafone 4.125% 4/6/2081	815,304	0.14
GBP 2,373,000	Vodafone 4.875% 3/10/2078	2,805,974	0.50
EUR 250,000	Vodafone 6.5% 30/8/2084*	272,944	0.05
GBP 1,977,000	Vodafone 8% 30/8/2086	2,565,838	0.46
EUR 2,721,000	Zegona Finance 6.75% 15/7/2029	2,791,746	0.50
		89,589,839	15.91
	United States		
EUR 1,288,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 2% 1/9/2028	1,147,968	0.21
EUR 635,000	Catalent Pharma Solutions 2.375% 1/3/2028	618,306	0.11
EUR 2,500,000	Chemours 4% 15/5/2026	2,471,175	0.44
EUR 1,635,000	EMRLD Borrower / Emerald Co-Issuer 6.375% 15/12/2030	1,712,777	0.30
GBP 362,000	Encore Capital 4.25% 1/6/2028*	383,037	0.07
GBP 600,000	Encore Capital 5.375% 15/2/2026	708,072	0.12
EUR 2,963,000	Helios Software / ION Corporate Solutions Finance 7.875% 1/5/2029	3,044,882	0.54
EUR 246,000	Kronos International 3.75% 15/9/2025	244,241	0.04

*All or a portion of this security represents a security on loan.

European High Yield Bond Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 420,000	Kronos International 9.5% 15/3/2029*	456,540	0.08
EUR 1,371,000	Kronos International 9.5% 15/3/2029	1,489,112	0.27
EUR 1,300,000	Olympus Water US 5.375% 1/10/2029*	1,202,071	0.21
EUR 2,671,000	Olympus Water US 9.625% 15/11/2028	2,866,036	0.51
EUR 1,200,000	Organon & Co / Organon Foreign Debt Co-Issuer 2.875% 30/4/2028	1,146,636	0.20
EUR 100,000	SCIL IV / SCIL USA 8.006% 1/11/2026	100,667	0.02
EUR 895,000	SCIL IV / SCIL USA 9.5% 15/7/2028*	971,174	0.17
EUR 1,640,000	UGI International 2.5% 1/12/2029	1,482,232	0.26
		20,044,926	3.55
Total Bonds		533,128,068	94.65
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		563,104,238	99.97

Holding	Description	Market Value (EUR)	% of Net Assets
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	United Kingdom		
6,177	New Topco**	1	0.00
Total Common Stocks (Shares)		1	0.00
BONDS			
	Ireland		
EUR 1,310,000	Sona Fios CLO III 0% 20/4/2037**	1,310,000	0.23
	Luxembourg		
EUR 740,000	Opus-Chartered Issuances 2.5% 4/7/2025**	740,000	0.13
Total Bonds		2,050,000	0.36
Total Other Transferable Securities		2,050,001	0.36
Total Portfolio		565,154,239	100.33
Other Net Liabilities		(1,870,125)	(0.33)
Total Net Assets (EUR)		563,284,114	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	850,104	GBP	730,000	RBS	16/9/2024	(15,885)
EUR	25,794,964	USD	28,480,000	Bank of America	16/9/2024	96,957
EUR	78,509,412	GBP	67,360,000	JP Morgan	16/9/2024	(1,398,843)
EUR	791,137	USD	880,000	HSBC Bank	16/9/2024	(2,903)
EUR	47,064	GBP	40,000	BNY Mellon	16/9/2024	(387)
EUR	4,348,571	GBP	3,680,000	UBS	16/9/2024	(16,963)
EUR	2,218,684	GBP	1,870,000	BNP Paribas	16/9/2024	329
GBP	290,000	EUR	339,992	JP Morgan	16/9/2024	4,031
Net unrealised depreciation						(1,333,664)
CHF Hedged Share Class						
CHF	2,689,902	EUR	2,877,815	BNY Mellon	13/9/2024	(17,386)
EUR	52,467	CHF	49,200	BNY Mellon	13/9/2024	148
Net unrealised depreciation						(17,238)
GBP Hedged Share Class						
EUR	21,772	GBP	18,497	BNY Mellon	13/9/2024	(174)
GBP	1,154,069	EUR	1,342,185	BNY Mellon	13/9/2024	27,032
Net unrealised appreciation						26,858
SEK Hedged Share Class						
EUR	338	SEK	3,904	BNY Mellon	13/9/2024	(5)
SEK	1,070,570,916	EUR	93,706,157	BNY Mellon	13/9/2024	420,754
Net unrealised appreciation						420,749
USD Hedged Share Class						
USD	391,138	EUR	357,432	BNY Mellon	13/9/2024	(4,455)
Net unrealised depreciation						(4,455)
Total net unrealised depreciation (EUR underlying exposure - EUR 213,071,446)						(907,750)

European High Yield Bond Fund continued

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR (180,404)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Barclays	20/12/2027	40,783	(5,270)
CDS	EUR (507,082)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Barclays	20/12/2027	114,634	(14,813)
CDS	EUR (745,000)	Fund provides default protection on Forvia SE; and receives Fixed 5%	Barclays	20/6/2029	(15,465)	79,327
CDS	EUR (1,500,000)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	Barclays	20/6/2029	289	68,338
CDS	EUR (300,134)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Bank of America	20/12/2027	67,183	(8,767)
CDS	EUR (441,640)	Fund provides default protection on Sunrise Holdco; and receives Fixed 5%	Bank of America	20/6/2029	15,086	56,904
CDS	EUR (147,139)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Citibank	20/12/2027	34,367	(4,298)
CDS	EUR (185,185)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Citibank	20/12/2027	43,253	(5,410)
CDS	EUR (278,360)	Fund provides default protection on Sunrise Holdco; and receives Fixed 5%	Deutsche Bank	20/6/2029	10,164	35,866
CDS	EUR (400,000)	Fund provides default protection on Adler Real Estate GmbH; and receives Fixed 5%	Goldman Sachs	20/6/2026	(958)	(13,181)
CDS	EUR (408,130)	Fund provides default protection on Elevator Holdcogmbh; and receives Fixed 5%	Goldman Sachs	20/12/2026	9,049	23,696
CDS	EUR (692,000)	Fund provides default protection on Forvia SE; and receives Fixed 5%	Goldman Sachs	20/6/2029	(1,107)	73,683
CDS	EUR 1,490,000	Fund receives default protection on Matterhorn Telecom; and pays Fixed 5%	Goldman Sachs	20/6/2029	(18,293)	(181,345)
CDS	EUR (394,771)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	JP Morgan	20/12/2027	87,380	(11,532)
CDS	EUR (1,452,724)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/12/2027	97,023	150,106
CDS	EUR (583,333)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/6/2029	6,931	26,576
CDS	EUR (416,667)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/6/2029	5,460	18,983
CDS	EUR (223,265)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Morgan Stanley	20/12/2027	49,418	(6,522)
Total (EUR underlying exposure - EUR 10,392,861)					545,197	282,341

CDS: Credit Default Swaps

European Special Situations Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Denmark		
939,429	Novo Nordisk	117,652,715	9.38
	Finland		
87,689	Kone	4,263,439	0.34
	France		
498,027	Cie de Saint-Gobain*	39,383,975	3.14
18,094	Hermes International	39,390,638	3.14
78,375	L'Oreal	31,306,894	2.50
85,082	LVMH Moet Hennessy Louis Vuitton	57,617,530	4.60
239,725	Schneider Electric	55,328,530	4.41
		223,027,567	17.79
	Germany		
235,249	MTU Aero Engines*	63,540,755	5.07
	Ireland		
7,514,691	AIB	40,879,919	3.26
319,289	Kingspan	25,128,044	2.00
132,573	Linde	56,830,898	4.53
		122,838,861	9.79
	Italy		
826,506	UniCredit*	30,861,734	2.46
	Jersey		
1,281,147	CVC Capital Partners	24,553,182	1.96
	Netherlands		
17,870	Adyen	23,806,414	1.90
37,260	ASM International	22,750,956	1.81
110,809	ASML	90,497,710	7.22
283,226	BE Semiconductor Industries*	33,590,604	2.68
102,090	Ferrari	45,685,275	3.64
260,663	IMCD*	38,669,356	3.08
476,291	STMicroelectronics	13,774,336	1.10
		268,774,651	21.43
	Sweden		
2,112,115	Atlas Copco	34,538,145	2.75
885,139	Epiroc	15,407,961	1.23
		49,946,106	3.98
	Switzerland		
278,267	Cie Financiere Richemont	39,830,049	3.18
62,508	Lonza	36,891,220	2.94
25,910	Partners*	33,892,766	2.70
67,570	Sika	19,716,780	1.57
138,805	Straumann*	18,629,020	1.49
		148,959,835	11.88
	United Kingdom		
2,841,169	Auto Trader	28,743,281	2.29
9,347,315	JD Sports Fashion*	15,287,340	1.22
410,349	London Stock Exchange	49,895,477	3.98
3,875,468	Melrose Industries	22,377,418	1.78
1,203,602	RELX	50,754,429	4.05
		167,057,945	13.32
Total Common Stocks (Shares)		1,221,476,790	97.40
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,221,476,790	97.40
Total Portfolio		1,221,476,790	97.40
Other Net Assets		32,616,858	2.60
Total Net Assets (EUR)		1,254,093,648	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
AUD Hedged Share Class						
AUD	1,065,105	EUR	638,915	BNY Mellon	13/9/2024	13,180
EUR	8,958	AUD	14,801	BNY Mellon	13/9/2024	(104)
Net unrealised appreciation						13,076
CAD Hedged Share Class						
CAD	776,679	EUR	516,716	BNY Mellon	13/9/2024	3,195
EUR	7,337	CAD	11,057	BNY Mellon	13/9/2024	(64)
Net unrealised appreciation						3,131
CNH Hedged Share Class						
CNY	577,016	EUR	73,722	BNY Mellon	13/9/2024	(79)
EUR	1,184	CNY	9,342	BNY Mellon	13/9/2024	(9)
Net unrealised depreciation						(88)

European Special Situations Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
GBP Hedged Share Class						
EUR	405,150	GBP	345,532	BNY Mellon	13/9/2024	(4,796)
GBP	2,420,800	EUR	2,813,338	BNY Mellon	13/9/2024	58,760
Net unrealised appreciation						53,964
HKD Hedged Share Class						
EUR	27,291	HKD	234,871	BNY Mellon	13/9/2024	101
HKD	4,637,631	EUR	543,235	BNY Mellon	13/9/2024	(6,326)
Net unrealised depreciation						(6,225)
USD Hedged Share Class						
EUR	2,878,569	USD	3,188,866	BNY Mellon	13/9/2024	805
USD	142,475,679	EUR	130,115,899	BNY Mellon	13/9/2024	(1,540,580)
Net unrealised depreciation						(1,539,775)
Total net unrealised depreciation (EUR underlying exposure - EUR 136,624,240)						(1,475,917)

Sector Breakdown as at 31 August 2024

	% of Net Assets
Industrial	22.29
Consumer Non-cyclical	22.26
Consumer Cyclical	18.86
Financials	14.36
Technology	12.81
Basic Materials	4.53
Communications	2.29
Other Net Assets	2.60
	100.00

European Sustainable Equity Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Belgium		
778	UCB	127,903	1.87
	Denmark		
4,838	Novo Nordisk	605,904	8.87
2,315	Novonesis (Novozymes) B	145,103	2.12
		751,007	10.99
	Finland		
8,462	Metso	77,495	1.13
12,054	Nordea Bank	128,759	1.89
		206,254	3.02
	France		
657	Sanofi	66,751	0.98
193	Sartorius Stedim Biotech	35,503	0.52
1,484	Schneider Electric	342,507	5.01
		444,761	6.51
	Germany		
775	Merck	136,904	2.01
950	MTU Aero Engines	256,595	3.76
369	Muenchener Rueckversicherungs-Gesellschaft in Muenchen	180,330	2.64
972	SAP	192,184	2.81
1,009	Siemens	172,297	2.52
683	Symrise	81,482	1.19
		1,019,792	14.93
	Ireland		
26,690	AIB	145,193	2.12
1,598	Kingspan	125,763	1.84
706	Linde	302,645	4.43
		573,601	8.39
	Italy		
3,050	Amplifon	89,457	1.31
1,882	Prysmian	119,695	1.75
		209,152	3.06
	Jersey		
3,831	Experian	167,869	2.46
	Netherlands		
479	ASM International	292,477	4.28
492	ASML	401,816	5.88
766	BE Semiconductor Industries	90,848	1.33
1,500	STMicroelectronics	43,380	0.64
		828,521	12.13
	Spain		
6,083	Banco Bilbao Vizcaya Argentaria	58,117	0.85
40,215	CaixaBank	218,367	3.20
		276,484	4.05
	Sweden		
5,592	Alfa Laval	226,837	3.32
13,564	Atlas Copco	221,804	3.25
6,243	Beijer Ref*	96,352	1.41
7,979	Hexagon	73,656	1.08
		618,649	9.06
	Switzerland		
162	Belimo	98,381	1.44
203	Lonza	119,807	1.75
349	Sika	101,838	1.49
907	SKAN	77,586	1.14
		397,612	5.82
	United Kingdom		
2,043	AstraZeneca	322,199	4.72
29,512	Haleon	134,501	1.97
5,526	Halma	171,768	2.52
5,287	RELX	222,946	3.26
1,036	Spirax	94,800	1.39
16,112	Volution	108,234	1.58
		1,054,448	15.44
Total Common Stocks (Shares)		6,676,053	97.73
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		6,676,053	97.73
Total Portfolio		6,676,053	97.73
Other Net Assets		155,224	2.27
Total Net Assets (EUR)		6,831,277	100.00

*All or a portion of this security represents a security on loan.

European Sustainable Equity Fund continued

Sector Breakdown
as at 31 August 2024

	% of Net Assets
Industrial	33.50
Consumer Non-cyclical	30.86
Technology	14.93
Financials	10.70
Basic Materials	7.74
Other Net Assets	2.27
	100.00

European Value Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Belgium		
82,161	UCB	13,507,268	1.69
	Denmark		
277,402	FLSmidth*	12,831,378	1.60
145,506	Novo Nordisk	18,222,959	2.27
		31,054,337	3.87
	Finland		
1,693,178	Nordea Bank	18,086,203	2.26
326,068	UPM-Kymmene	9,974,420	1.24
		28,060,623	3.50
	France		
71,631	Capgemini	13,477,373	1.68
352,617	Cie de Saint-Gobain*	27,884,952	3.48
313,600	Sanofi	31,861,760	3.98
65,217	Schneider Electric	15,052,084	1.88
350,337	SPIE	12,857,368	1.60
126,963	Thales	19,361,857	2.42
178,749	Vinci	19,403,204	2.42
		139,898,598	17.46
	Germany		
910,921	Commerzbank	12,179,014	1.52
131,645	GEA	5,594,912	0.70
89,286	Merck	15,772,372	1.97
43,933	MTU Aero Engines	11,866,303	1.48
32,589	Muenchener Rueckversicherungs-Gesellschaft in Muenchen	15,926,244	1.98
133,802	Siemens	22,848,030	2.85
		84,186,875	10.50
	Ireland		
3,025,714	AIB	16,459,884	2.05
181,052	CRH	14,517,399	1.81
		30,977,283	3.86
	Italy		
2,776,632	Enel	19,111,558	2.39
715,665	UniCredit	26,722,931	3.33
		45,834,489	5.72
	Jersey		
524,250	CVC Capital Partners	10,047,251	1.25
283,090	Experian	12,404,580	1.55
		22,451,831	2.80
	Netherlands		
66,201	Airbus	9,219,151	1.15
187,682	ASR Nederland*	8,304,928	1.04
		17,524,079	2.19
	Spain		
2,752,304	CaixaBank*	14,945,011	1.87
291,041	Industria de Diseno Textil	14,290,113	1.78
		29,235,124	3.65
	Sweden		
1,068,589	Hexagon	9,864,351	1.23
612,041	Lindab International	14,291,476	1.78
435,158	Volvo	10,409,839	1.30
		34,565,666	4.31
	Switzerland		
164,307	Holcim	14,289,046	1.78
194,084	Novartis	21,123,022	2.64
		35,412,068	4.42
	United Kingdom		
91,350	AstraZeneca*	14,406,683	1.80
338,429	Bellway	12,298,966	1.53
5,050,373	BP	25,750,375	3.21
1,947,199	Great Portland Estates	7,799,737	0.97
3,600,242	Haleon	16,408,117	2.04
992,051	Howden Joinery	11,273,756	1.41
3,000,020	HSBC	23,713,421	2.96
5,472,232	JD Sports Fashion*	8,949,722	1.12
478,199	JET2	8,388,396	1.05
125,668	London Stock Exchange	15,280,322	1.91
1,694,777	Melrose Industries	9,785,846	1.22
351,745	RELX	14,832,658	1.85
916,143	Segro	9,524,961	1.19
1,669,421	St James's Place	14,404,431	1.80
7,311,031	Taylor Wimpey	13,974,465	1.74
997,612	Travis Perkins	10,786,384	1.35
463,352	Unilever	27,067,521	3.38
2,356,148	Volution	15,827,592	1.98
655,501	Weir*	15,559,627	1.94
		276,032,980	34.45
Total Common Stocks (Shares)		788,741,221	98.42
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		788,741,221	98.42
Total Portfolio		788,741,221	98.43
Other Net Assets		12,615,717	1.57
Total Net Assets (EUR)		801,356,938	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
AUD Hedged Share Class						
AUD	1,285,025	EUR	770,718	BNY Mellon	13/9/2024	16,021
EUR	11,215	AUD	18,304	BNY Mellon	13/9/2024	8
Net unrealised appreciation						16,029
CNH Hedged Share Class						
CNY	523,858	EUR	66,929	BNY Mellon	13/9/2024	(71)
Net unrealised depreciation						(71)
HKD Hedged Share Class						
HKD	9,606,057	EUR	1,127,458	BNY Mellon	13/9/2024	(15,343)
Net unrealised depreciation						(15,343)
USD Hedged Share Class						
EUR	2,211,291	USD	2,443,545	BNY Mellon	13/9/2024	6,136
USD	59,196,324	EUR	54,064,896	BNY Mellon	13/9/2024	(643,946)
Net unrealised depreciation						(637,810)
Total net unrealised depreciation (EUR underlying exposure - EUR 57,628,735)						(637,195)

Sector Breakdown as at 31 August 2024

	% of Net Assets
Industrial	31.33
Financials	24.13
Consumer Non-cyclical	23.17
Consumer Cyclical	11.28
Energy	3.21
Utilities	2.39
Technology	1.68
Basic Materials	1.24
Other Net Assets	1.57
	100.00

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Brazil		
1,666,544	B3 - Brasil Bolsa Balcao	3,663,963	1.59
	Cayman Islands		
665,334	Inter BDR	4,842,979	2.11
531,096	NU	7,732,758	3.37
515,435	Pagseguro Digital*	5,816,684	2.53
345,989	XP	6,520,163	2.84
		24,912,584	10.85
	France		
936,376	Worldline*	8,624,740	3.75
	Israel		
79,818	Pagaya Technologies	1,189,687	0.52
	Italy		
227,501	FinecoBank Banca Fineco	3,889,298	1.70
819,639	Nexi*	5,748,371	2.50
		9,637,669	4.20
	Japan		
385,600	Rakuten Bank	8,808,189	3.83
	Kazakhstan		
63,588	Kaspi.KZ JSC ADR	8,272,163	3.60
	Netherlands		
2,157	Adyen*	3,182,738	1.39
	South Korea		
75,851	KIWOOM	7,671,123	3.34
	Switzerland		
78,356	Temenos*	5,436,494	2.37
	United Kingdom		
3,032,252	Airtel Africa	4,651,717	2.03
2,638,462	Cab Payments	3,952,577	1.72
1,989,454	Direct Line Insurance	4,992,487	2.17
		13,596,781	5.92
	United States		
21,907	American Express	5,712,031	2.49
104,640	Axos Financial*	7,223,299	3.15
80,036	Block	5,303,185	2.31
89,120	Bread Financial	5,234,018	2.28
49,981	Capital One Financial	7,317,718	3.19
143,921	Charles Schwab	9,400,920	4.09
74,425	Discover Financial Services	10,323,492	4.49
67,939	Fidelity National Information Services	5,549,937	2.42
49,448	Fiserv	8,592,085	3.74
101,479	Global Payments	11,266,198	4.90
96,274	Live Oak Bancshares*	4,156,148	1.81
5,288	Mastercard	2,552,412	1.11
614,117	Payoneer Global*	4,572,101	1.99
482,431	Payoneer Global I Usd Npv	3,591,699	1.56
146,943	PayPal	10,671,001	4.64
774,805	Repay	6,632,331	2.89
71,262	Shift4 Payments*	5,974,606	2.60
125,749	Synchrony Financial	6,303,797	2.74
8,807	Visa	2,430,380	1.06
46,413	WEX*	8,903,870	3.88
		131,711,228	57.34
Total Common Stocks (Shares)		226,707,359	98.70
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		226,707,359	98.70
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	United Kingdom		
1,692,947	Finablr**	22	0.00
Total Common Stocks (Shares)		22	0.00
Total Other Transferable Securities		22	0.00
Total Portfolio		226,707,381	98.70
Other Net Assets		2,989,132	1.30
Total Net Assets (USD)		229,696,513	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	37,320,097	USD	40,877,441	BNY Mellon	13/9/2024	476,908
USD	988,386	EUR	887,712	BNY Mellon	13/9/2024	4,706
Net unrealised appreciation						481,614
GBP Hedged Share Class						
GBP	5,064,039	USD	6,444,731	BNY Mellon	13/9/2024	212,804
USD	377,622	GBP	287,573	BNY Mellon	13/9/2024	(442)
Net unrealised appreciation						212,362

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
SGD Hedged Share Class						
SGD	6,708,571	USD	5,076,705	BNY Mellon	13/9/2024	72,684
USD	197,558	SGD	258,844	BNY Mellon	13/9/2024	(1,127)
Net unrealised appreciation						71,557
Total net unrealised appreciation (USD underlying exposure - USD 54,696,630)						765,533

Sector Breakdown as at 31 August 2024

	% of Net Assets
Financials	51.61
Consumer Non-cyclical	30.85
Technology	12.65
Communications	2.03
Consumer Discretionary	1.56
Other Net Assets	1.30
	100.00

Fixed Income Global Opportunities Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
1,986,000	iShares India INR Govt Bond UCITS ETF~	10,110,527	0.15
69,478	iShares JP Morgan EM Local Government Bond UCITS ETF*,~	3,088,297	0.05
		13,198,824	0.20
	Luxembourg		
122,600	BlackRock Strategic Funds - Emerging Markets Short Duration Bond Fund~	16,688,312	0.26
Total Funds		29,887,136	0.46
COMMON STOCKS (SHARES) & WARRANTS			
	Belgium		
41,477	Azelis	872,396	0.01
	British Virgin Islands		
4,553	Capri	163,863	0.00
	Canada		
183,624	Algoma Steel	1,951,005	0.03
126,867	First Quantum Minerals	1,576,712	0.02
100,912	Lions Gate Entertainment*	788,123	0.01
8,633	Lions Gate Entertainment	59,827	0.00
101,131	Lionsgate Studios	697,804	0.01
92,613	Northern Graphite	5,494	0.00
		5,078,965	0.07
	Cayman Islands		
35,616	Lavoro (Wts 27/12/2027)	11,041	0.00
461	PDD ADR	44,265	0.00
		55,306	0.00
	Denmark		
1,048	Novo Nordisk	145,372	0.00
	France		
3,601	Accor*	152,359	0.00
2,403	Casino Guichard Perrachon	9,450	0.00
130,880	Constellium	2,201,401	0.04
575	Schneider Electric	146,989	0.00
		2,510,199	0.04
	Germany		
25,422	Covestro	1,562,730	0.03
5,312	Deutsche Telekom	151,325	0.00
58,540	Evonik Industries	1,296,773	0.02
63,557	K+S*	754,640	0.01
232,076	TUI*	1,541,250	0.02
		5,306,718	0.08
	Guernsey		
223,687	Genius Sports*	1,735,811	0.03
	Ireland		
991	Trane Technologies	352,241	0.01
	Italy		
210,965	Intesa Sanpaolo	880,913	0.01
42,015	UniCredit	1,737,641	0.03
		2,618,554	0.04
	Netherlands		
710	ASML	642,247	0.01
345	ASML*	311,794	0.01
35,052	ING Groep	635,928	0.01
18,411	ING Groep ADR	334,344	0.00
526	NXP Semiconductors	134,193	0.00
13,980	Universal Music*	369,762	0.01
		2,428,268	0.04
	Panama		
8,138	Carnival	136,393	0.00
	Spain		
13,198	Banco Bilbao Vizcaya Argentaria	139,661	0.00
	Sweden		
7,782	Atlas Copco	140,946	0.00
8,989	Skandinaviska Enskilda Banken*	138,605	0.00
5,331	Volvo	143,274	0.01
		422,825	0.01
	Switzerland		
1,462	Alcon	142,820	0.00
419,219	Transocean*	1,974,522	0.03
		2,117,342	0.03
	Taiwan		
1,490	Taiwan Semiconductor Manufacturing ADR*	255,878	0.00
	United Kingdom		
5,339	Antofagasta*	130,121	0.00
46,129	Barclays	138,529	0.00
524,089	Mobico	479,159	0.01
90,000	ReNew Energy Global	508,500	0.01
		1,256,309	0.02
	United States		
1,556	Adobe	891,261	0.01
58,825	AES	1,024,143	0.02
63,498	Albertsons	1,237,576	0.02
127,604	Altice USA	241,172	0.00
15,871	Amazon.com	2,782,504	0.04
34,467	AMC Networks	357,078	0.01
6,311	Apple	1,445,724	0.02
1,595	Applied Materials	315,140	0.01
11,763	Aurora Innovation (Wts 3/11/2026)	4,676	0.00
56,122	Bank of America	2,262,278	0.04
2,227	Block	147,561	0.00
5,569	Boyd Gaming*	334,084	0.00
3,660	Broadcom	596,104	0.01
48,501	Caesars Entertainment*	1,811,512	0.03
5,211	Carrier Global*	375,505	0.01
12,868	Centuri	218,756	0.00
7,429	Cheniere Energy	1,366,267	0.02

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
23,035	Citigroup	1,433,007	0.02
1,399	Colgate-Palmolive	148,602	0.00
4,271	Comerica*	242,251	0.01
25,597	Concentra Parent	615,608	0.01
169	Costco Wholesale	150,425	0.00
1,405	Crowdstrike	394,805	0.01
26,074	Delta Air Lines	1,106,320	0.02
75,439	DiamondRock Hospitality*	655,565	0.01
918	Digital Realty Trust*	138,389	0.00
2,340	Eli Lilly	2,207,205	0.04
15,854	EOG Resources	2,033,434	0.03
55,823	EVgo (Wts 1/7/2026)	20,096	0.00
732	First Citizens BancShares	1,459,637	0.02
47,830	First Horizon	793,978	0.01
21,286	Forestar*	660,505	0.01
36,242	Freeport-McMoRan	1,597,185	0.03
14,827	Golden Entertainment*	476,688	0.01
55,528	Green Plains*	786,277	0.01
37,944	Halliburton	1,180,058	0.02
213	Intuit	133,500	0.00
29,739	Kinder Morgan	637,009	0.01
25,149	Kroger	1,323,592	0.02
1,704	Lam Research	1,397,348	0.02
47,445	Landsea Homes	564,595	0.01
128,640	Latch (Wts 4/6/2026)	26	0.00
2,475	Lineage*	208,271	0.00
267,356	Lumen Technologies*	1,394,261	0.02
3,572	Meta Platforms	1,856,833	0.03
1,306	Microchip Technology*	107,301	0.00
11,771	Micron Technology	1,153,676	0.02
143	Morgan Stanley	14,702	0.00
1,104	NetApp	131,586	0.00
10,833	New York Community Bancorp*	118,892	0.00
18,696	NRG Energy	1,572,895	0.02
26,602	NVIDIA	3,216,714	0.05
88,510	Offerpad Solutions (Wts 1/9/2026)	1,292	0.00
24,760	Palladyne AI	41,101	0.00
360,750	Palladyne AI (Wts 24/9/2026)	9,019	0.00
15,566	Paramount Global*	163,287	0.00
40,277	Park Hotels & Resorts	614,627	0.01
647	Progressive	161,440	0.00
1,080	Prologis	135,929	0.00
4,121	RXO*	117,366	0.00
3,584	Salesforce	915,640	0.01
1,731	Sempra*	141,613	0.00
139,271	Service Properties Trust*	664,323	0.01
16,264	Sonder	127,510	0.00
421	Stryker	151,404	0.00
44,944	Sunstone Hotel Investors	466,968	0.01
9,890	Tesla*	2,074,922	0.03
10,942	Texas Capital Bancshares	733,661	0.01
3,988	Toll Brothers	568,649	0.01
160,178	United States Steel	6,155,640	0.09
11,119	Valero Energy	1,585,458	0.02
28,629	Vistra	2,455,509	0.04
22,306	Walmart	1,704,624	0.03
10,371	Walt Disney	932,457	0.02
90,339	Warner Bros Discovery*	699,224	0.01
16,837	Wells Fargo	970,653	0.02
7,265	Wynn Resorts	550,760	0.01
		67,485,653	1.03
Total Common Stocks (Shares) & Warrants		93,081,754	1.41
BONDS			
	Argentina		
USD 431,872	Argentine Republic Government International Bond 1% 9/7/2029	258,609	0.00
USD 802,334	Argentine Republic Government International Bond 3.5% 9/7/2041	335,657	0.01
USD 865,175	Argentine Republic Government International Bond 4.125% 9/7/2035*	385,626	0.01
USD 558,031	Argentine Republic Government International Bond 5% 9/1/2038	272,319	0.00
USD 1,066,443	Generacion Mediterranea SA / Central Termica Roca 9.875% 1/12/2027	923,198	0.02
USD 834,000	YPF 6.95% 21/7/2027	808,980	0.01
USD 3,096,000	YPF 9.5% 17/1/2031	3,243,060	0.05
		6,227,449	0.10
	Australia		
AUD 130,000	AGI Finance 6.109% 28/6/2030	92,213	0.00
AUD 1,240,000	Arc Infrastructure Wa 6.018% 27/5/2031	862,531	0.01
AUD 520,000	Aurizon Network 6.1% 12/9/2031	364,745	0.01
USD 1,000,000	Australia & New Zealand Banking 2.57% 25/11/2035	856,665	0.01
EUR 5,183,000	Australia & New Zealand Banking 3.951% 21/5/2027	5,742,735	0.09
USD 800,000	Australia & New Zealand Banking 6.05% 16/7/2027	801,176	0.01
AUD 1,500,000	Australian Gas Networks 2.82% 28/4/2031	872,636	0.01
EUR 1,300,000	BHP Billiton Finance 5.625% 22/10/2079	1,447,650	0.02
USD 2,500,000	CIMIC Finance USA 7% 25/3/2034*	2,666,909	0.04
USD 1,000,000	Commonwealth Bank of Australia 2.688% 11/3/2031	868,951	0.01
USD 1,133,000	FMG Resources August 2006 4.375% 1/4/2031	1,040,050	0.02
USD 191,000	FMG Resources August 2006 4.5% 15/9/2027	185,080	0.00
USD 278,000	FMG Resources August 2006 5.875% 15/4/2030	277,258	0.00
USD 256,000	FMG Resources August 2006 6.125% 15/4/2032	255,987	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
AUD 5,505,000	La Trobe Financial Capital Markets Trust 2024-3 0% 13/11/2055	3,733,766	0.05
AUD 843,787	Liberty Series 2024-1Auto 5.495% 25/5/2032	572,275	0.01
USD 1,000,000	Macquarie 2.871% 14/1/2033	858,624	0.01
AUD 1,380,000	Macquarie Bank 6.219% 20/2/2035	938,489	0.02
USD 300,000	Mineral Resources 8% 1/11/2027	304,958	0.01
USD 176,000	Mineral Resources 8.5% 1/5/2030	183,285	0.00
USD 2,261,000	Mineral Resources 9.25% 1/10/2028	2,392,120	0.04
USD 1,000,000	National Australia Bank 3.347% 12/1/2037*	876,735	0.01
AUD 905,000	National Australia Bank 6.342% 6/6/2039	637,776	0.01
AUD 2,500,000	NBN 5% 28/8/2031	1,694,718	0.03
EUR 3,277,000	Origin Energy Finance 1% 17/9/2029	3,187,497	0.05
AUD 5,540,000	Pepper Residential Trust No. 40 Mtge 5.622% 12/11/2065	3,758,218	0.06
AUD 5,515,000	Resimac Bastille Trust Series 2024-2NC 5.662% 6/3/2056	3,741,072	0.06
AUD 860,000	Volkswagen Financial Services Australia 5.55% 14/6/2028	591,522	0.01
USD 1,000,000	Westpac Banking 2.668% 15/11/2035	862,732	0.01
AUD 700,000	Westpac Banking 5.754% 3/4/2034	484,218	0.01
USD 1,655,000	Westpac Banking 6.18% 16/4/2029	1,652,030	0.03
		42,804,621	0.65
	Austria		
EUR 1,400,000	ams-OSRAM 0% 5/3/2025	1,498,048	0.03
EUR 1,700,000	ams-OSRAM 2.125% 3/11/2027	1,482,838	0.02
EUR 1,124,000	ams-OSRAM 10.5% 30/3/2029*	1,309,873	0.02
EUR 1,700,000	Erste Bank 3.25% 27/8/2032	1,866,437	0.03
EUR 3,800,000	Lenzing 5.75% 7/9/2025	4,066,815	0.06
USD 332,000	Suzano Austria 5% 15/1/2030	326,273	0.01
		10,550,284	0.17
	Bahamas		
USD 753,000	Intercorp Peru 3.875% 15/8/2029*	694,040	0.01
	Bahrain		
USD 782,000	Bahrain Government International Bond 5.45% 16/9/2032*	744,667	0.01
	Belgium		
EUR 2,390,000	Anheuser-Busch InBev 3.95% 22/3/2044	2,657,147	0.04
GBP 666,000	Anheuser-Busch InBev 4% 24/9/2025	868,022	0.01
EUR 593,000	Azelis Finance 5.75% 15/3/2028	678,275	0.01
EUR 1,900,000	Elia Transmission Belgium 3.75% 16/1/2036	2,130,664	0.03
GBP 700,000	KBC 1.25% 21/9/2027	853,462	0.02
EUR 1,200,000	KBC 8% 5/9/2028*	1,442,754	0.02
EUR 4,150,020	Kingdom of Belgium Government Bond 3.3% 22/6/2054	4,481,065	0.07
EUR 2,250,000	Lonza Finance International 3.5% 4/9/2034	2,467,282	0.04
EUR 1,300,000	UCB 4.25% 20/3/2030	1,459,694	0.02
		17,038,365	0.26
	Benin		
USD 299,000	Benin Government International Bond 7.96% 13/2/2038	286,813	0.00
	Bermuda		
USD 816,553	Digicel 0% 31/12/2030	250,327	0.00
USD 1,536,000	NCL 8.125% 15/1/2029	1,644,956	0.03
USD 216,000	NCL 8.375% 1/2/2028	228,093	0.00
USD 3,000,000	OHA Credit Funding 19 6.994% 20/7/2037	3,014,239	0.04
USD 12,008,908	PFP 2022-9 7.613% 19/8/2035	12,037,456	0.19
USD 8,032,000	PFP 2024-11 7.172% 17/9/2039	8,019,532	0.12
USD 2,000,000	RR 24 7.701% 15/1/2036	2,006,409	0.03
USD 247,665	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 3.25% 14/4/2029	234,903	0.00
USD 1,750,000	Symphony CLO 38 11.283% 24/4/2036	1,757,143	0.03
USD 650,000	Symphony CLO 40 10.301% 14/1/2034	663,157	0.01
USD 832,000	Viking Cruises 7% 15/2/2029	843,497	0.01
USD 100,000	Viking Cruises 9.125% 15/7/2031	109,873	0.00
		30,809,585	0.46
	Brazil		
USD 1,398,000	Banco Votorantim 4.5% 24/9/2024*	1,398,965	0.02
BRL 148,540	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2025	2,612,814	0.04
BRL 478,450	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2027	8,278,785	0.13
USD 1,340,000	Brazilian Government International Bond 7.125% 13/5/2054*	1,385,989	0.02
USD 4,477,520	Samarco Mineracao 9% 30/6/2031*	4,173,004	0.06
		17,849,557	0.27
	British Virgin Islands		
EUR 3,900,000	ANLLIAN Capital 0% 5/2/2025	4,262,496	0.07
USD 1,127,000	CAS Capital No 1 4% 12/7/2026*	1,079,790	0.02
USD 1,300,000	Celestial Dynasty 6.375% 22/8/2028	1,291,451	0.02
EUR 2,000,000	Cheung Kong Infrastructure Finance BVI 1% 12/12/2024	2,196,218	0.03
AUD 1,500,000	CLP Power Hong Kong Financing 5.1% 19/7/2027	1,030,524	0.02
AUD 1,140,000	CLP Power Hong Kong Financing 5.315% 19/7/2027	772,266	0.01
EUR 200,000	Fortune Star BVI 3.95% 2/10/2026	201,701	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 338,000	Fortune Star BVI 5% 18/5/2026	315,756	0.00
USD 400,000	Fortune Star BVI 5.95% 19/10/2025	388,308	0.01
USD 1,000,000	Huarong Finance 2017 4.25% 7/11/2027*	950,500	0.01
USD 300,000	Huarong Finance 2019 4.25% 30/9/2025*	293,325	0.00
HKD 8,000,000	Link CB 4.5% 12/12/2027	1,025,855	0.02
USD 800,000	NWD Finance BVI 4.125% 10/3/2028*	532,144	0.01
USD 800,000	NWD MTN 8.625% 8/2/2028*	776,248	0.01
USD 1,957,500	Star Energy Geothermal Wayang Windu 6.75% 24/4/2033*	1,993,929	0.03
USD 1,000,000	Studio City 7% 15/2/2027	1,007,155	0.01
USD 2,773,000	Studio City Finance 5% 15/1/2029*	2,480,102	0.04
USD 300,000	Studio City Finance 5% 15/1/2029*	268,312	0.00
USD 1,000,000	Studio City Finance 6% 15/7/2025	998,750	0.02
USD 514,000	Studio City Finance 6.5% 15/1/2028	495,207	0.01
USD 800,000	Studio City Finance 6.5% 15/1/2028*	770,750	0.01
		23,130,787	0.35
	Bulgaria		
USD 624,000	Bulgaria Government International Bond 5% 5/3/2037	620,889	0.01
	Cameroon		
USD 2,301,000	Republic of Cameroon International Bond 9.5% 31/7/2031	2,208,960	0.03
	Canada		
USD 264,000	1011778 BC ULC / New Red Finance 3.5% 15/2/2029	246,577	0.00
USD 264,000	1011778 BC ULC / New Red Finance 3.875% 15/1/2028	252,907	0.00
USD 1,882,000	1011778 BC ULC / New Red Finance 4% 15/10/2030	1,725,473	0.03
USD 984,000	1011778 BC ULC / New Red Finance 4.375% 15/1/2028	954,719	0.01
USD 2,606,000	Bausch + Lomb 8.375% 1/10/2028	2,740,861	0.04
USD 308,000	Baytex Energy 8.5% 30/4/2030	328,666	0.01
USD 1,196,000	Bombardier 7.25% 1/7/2031	1,256,789	0.02
USD 1,511,000	Bombardier 7.5% 1/2/2029	1,593,395	0.03
USD 1,296,000	Bombardier 8.75% 15/11/2030	1,414,275	0.02
USD 471,000	Brookfield Residential Properties / Brookfield Residential US 4.875% 15/2/2030	439,285	0.01
USD 722,000	Brookfield Residential Properties / Brookfield Residential US 5% 15/6/2029	678,588	0.01
USD 1,196,000	Brookfield Residential Properties / Brookfield Residential US 6.25% 15/9/2027	1,193,679	0.02
EUR 2,900,000	Daimler Truck Finance Canada 4.215% 18/3/2025	3,217,327	0.05
USD 788,000	Dye & Durham 8.625% 15/4/2029	824,045	0.02
USD 184,000	Emera 6.75% 15/6/2076	184,887	0.00
USD 928,000	Enbridge 5.75% 15/7/2080	892,019	0.01
USD 1,063,000	First Quantum Minerals 9.375% 1/3/2029	1,127,434	0.02
USD 319,000	Garda World Security 7.75% 15/2/2028	334,340	0.00
USD 494,000	Garda World Security 9.5% 1/11/2027	498,930	0.01
USD 942,000	GFL Environmental 4% 1/8/2028*	899,335	0.01
USD 672,000	GFL Environmental 4.375% 15/8/2029	637,498	0.01
USD 240,000	GFL Environmental 6.75% 15/1/2031	251,005	0.00
USD 1,948,000	Mattamy 4.625% 1/3/2030	1,842,057	0.03
USD 1,217,000	Mattamy 5.25% 15/12/2027	1,204,927	0.02
USD 360,000	Methanex 5.125% 15/10/2027	354,685	0.00
USD 48,000	Methanex 5.25% 15/12/2029	47,406	0.00
USD 701,000	NOVA Chemicals 4.25% 15/5/2029	641,024	0.01
USD 381,000	NOVA Chemicals 9% 15/2/2030*	409,696	0.01
USD 144,000	Open Text 3.875% 15/2/2028*	136,813	0.00
USD 96,000	Parkland 4.5% 1/10/2029	90,663	0.00
USD 530,000	Parkland 4.625% 1/5/2030	496,230	0.01
USD 96,000	Parkland 5.875% 15/7/2027	95,925	0.00
USD 189,000	Rogers Communications 5.25% 15/3/2082	184,971	0.00
EUR 5,300,000	Toronto-Dominion Bank 2.776% 3/9/2027	5,873,574	0.09
GBP 666,000	Toronto-Dominion Bank 2.875% 5/4/2027	832,553	0.01
EUR 9,725,000	Toronto-Dominion Bank 3.191% 16/2/2029*	10,933,639	0.17
		44,836,197	0.68
	Cayman Islands		
USD 500,000	522 Funding CLO 2018-3A 7.594% 20/10/2031	501,218	0.01
USD 1,763,015	ABRA Global Finance 11.5% 2/3/2028	1,860,430	0.03
USD 477,210	ACAS CLO 2015-1 6.431% 18/10/2028	477,422	0.01
USD 500,000	ACAS CLO 2015-1 7.141% 18/10/2028	500,509	0.01
USD 3,620,000	ACAS CLO 2015-1 7.741% 18/10/2028	3,628,145	0.06
USD 837,000	ACEN Finance 4% 8/3/2025	547,377	0.01
USD 250,000	AGL CLO 11 11.923% 15/4/2034	251,020	0.00
USD 375,000	AGL CLO 3 8.863% 15/1/2033	378,406	0.01
USD 160,000	AGL CLO 5 6.944% 20/7/2034	160,970	0.00
USD 4,200,000	AGL CLO 5 7.244% 20/7/2034	4,206,560	0.06
USD 1,210,000	AGL CLO 7 8.663% 15/7/2034	1,218,714	0.02
USD 1,750,000	AGL CLO 9 7.282% 20/4/2037	1,759,277	0.03
USD 1,750,000	AGL CLO 9 7.732% 20/4/2037	1,772,844	0.03
USD 1,000,000	AGL Core CLO 2 6.793% 20/7/2037	1,004,574	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,000,000	AGL Core CLO 2 7.083% 20/7/2037	2,001,376	0.03
USD 3,500,000	AGL Core CLO 31 6.88% 20/7/2037	3,508,866	0.05
USD 400,000	Ahli United Sukuk 3.875% 17/6/2026	379,863	0.01
USD 250,000	AIMCO CLO Series 2015-A 7.147% 17/10/2034	251,020	0.00
USD 250,000	AIMCO CLO Series 2017-A 8.694% 20/4/2034	251,550	0.00
USD 955,116	Allegro CLO VI 6.677% 17/1/2031	955,619	0.01
USD 120,777	AMMC CLO 21 6.753% 2/11/2030	120,822	0.00
USD 1,280,460	Antares CLO 2019-2 7.233% 23/1/2036	1,285,372	0.02
USD 526,741	Apidos CLO XV 6.554% 20/4/2031	527,900	0.01
USD 250,000	Apidos CLO XXXI 7.113% 15/4/2031	250,695	0.00
USD 375,000	Apidos CLO XXXV 11.294% 20/4/2034	374,134	0.01
USD 820,000	Apidos CLO XXXVII 11.844% 22/10/2034	823,104	0.01
USD 750,000	Apidos Loan Fund 2024-1 6.59% 25/4/2035	751,029	0.01
USD 1,000,000	Apidos Loan Fund 2024-1 6.82% 25/4/2035	997,681	0.02
USD 1,000,000	Apidos Loan Fund 2024-1 7.07% 25/4/2035	1,001,143	0.02
USD 1,000,000	Apidos Loan Fund 2024-1 7.52% 25/4/2035	1,004,142	0.02
USD 1,000,000	Apidos Loan Fund 2024-1 8.52% 25/4/2035	1,003,381	0.02
USD 1,435,739	Arbor Realty Commercial Real Estate Notes 2022-FL2 7.187% 15/5/2037	1,428,709	0.02
USD 8,349,858	AREIT 2024-CRE9 7.028% 17/5/2041	8,332,034	0.13
USD 375,000	ARES XLV CLO 7.613% 15/10/2030	375,329	0.01
USD 104,778	ASSURANT CLO II 6.584% 20/4/2031	104,820	0.00
USD 3,839,015	Bain Capital Credit CLO 2020-1 6.529% 18/4/2033	3,843,180	0.06
USD 2,490,000	Bain Capital Credit CLO 2021-3 8.645% 24/7/2034	2,480,391	0.04
USD 430,000	Bain Capital Credit CLO 2021-4 6.714% 20/10/2034	429,878	0.01
USD 1,351,000	Bain Capital Credit CLO 2024-3 7.093% 16/7/2037	1,355,769	0.02
USD 250,000	Ballyrock CLO 14 6.679% 20/7/2037	250,250	0.00
USD 1,410,000	Ballyrock CLO 2020-2 11.694% 20/10/2031	1,409,379	0.02
USD 810,000	Bardot CLO 8.544% 22/10/2032	811,378	0.01
USD 473,627	Barings CLO 2015-II 6.734% 20/10/2030	473,856	0.01
USD 1,027,392	Benefit Street Partners CLO VIII 6.644% 20/1/2031	1,028,777	0.02
USD 4,000,000	Benefit Street Partners CLO XIV 7.294% 20/4/2031	4,005,813	0.06
USD 7,678,031	Benefit Street Partners CLO XIX 6.481% 15/1/2033	7,687,245	0.12
USD 689,877	BlueMountain CLO 2013-2 6.724% 22/10/2030	690,803	0.01
USD 363,966	BlueMountain CLO 2015-3 6.544% 20/4/2031	364,209	0.01
USD 2,790,742	BlueMountain CLO XXII 6.643% 15/7/2031	2,792,137	0.04
USD 380,000	C&W Senior Finance 6.875% 15/9/2027	374,513	0.01
USD 227,631	Canyon CLO 2018-1 6.633% 15/7/2031	227,900	0.00
USD 310,547	Carbone CLO 6.684% 20/1/2031	310,626	0.00
USD 1,051,978	Carlyle Global Market Strategies CLO 2014-1 6.517% 17/4/2031	1,052,398	0.02
USD 1,869,112	CARLYLE US CLO 2017-4 6.743% 15/1/2030	1,870,181	0.03
USD 750,000	CarVal CLO I 8.438% 16/7/2031	751,202	0.01
USD 350,000	Cayuga Park CLO 7.197% 17/7/2034	350,723	0.01
USD 2,202,365	CBAM 2017-1 6.794% 20/7/2030	2,202,737	0.03
USD 750,000	CBAM 2017-1 7.944% 20/7/2030	752,859	0.01
USD 850,000	CIFC Funding 2013-III-R 7.395% 24/4/2031	853,591	0.01
USD 151,821	CIFC Funding 2014 6.641% 18/1/2031	152,017	0.00
USD 615,582	CIFC Funding 2014-III 6.744% 22/10/2031	616,397	0.01
USD 250,000	CIFC Funding 2014-II-R 8.345% 24/4/2030	250,013	0.00
USD 610,509	CIFC Funding 2017-II 6.494% 20/4/2030	610,415	0.01
USD 250,000	CIFC Funding 2017-IV 7.095% 24/10/2030	249,984	0.00
USD 4,192,569	CIFC Funding 2018-II 6.584% 20/4/2031	4,195,654	0.06
USD 250,000	CIFC Funding 2018-II 7.144% 20/4/2031	250,378	0.00
USD 405,000	CK Hutchison International 23 4.875% 21/4/2033*	407,404	0.01
USD 55,533	Clear Creek CLO 6.744% 20/10/2030	55,591	0.00
USD 1,400,000	Clear Creek CLO 8.494% 20/10/2030	1,405,318	0.02
USD 887,247	Deer Creek CLO 2017-1 6.724% 20/10/2030	887,839	0.01
USD 500,000	Deer Creek CLO 2017-1 7.194% 20/10/2030	500,981	0.01
USD 2,476,191	Deer Creek CLO 2017-1 7.494% 20/10/2030	2,481,243	0.04
USD 500,000	Deer Creek CLO 2017-1 11.894% 20/10/2030	499,927	0.01
USD 1,600,000	DIB Sukuk 5.243% 4/3/2029	1,638,400	0.02
USD 714,000	DP World Salaam 6% 1/10/2025*	712,917	0.01
USD 8,478,954	Dryden 53 CLO 6.683% 15/1/2031	8,488,281	0.13

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Holding	Description	Market Value (USD)	% of Net Assets
USD 1,623,457	Dryden 55 CLO 6.583% 15/4/2031	1,625,515	0.02
USD 307,602	Dryden XXVI Senior Loan Fund 6.463% 15/4/2029	307,997	0.00
USD 200,000	eHi Car Services 7% 21/9/2026	148,502	0.00
USD 925,000	Fantasia 6.95% 17/12/2021***	16,188	0.00
USD 1,781,000	Fantasia 7.95% 5/7/2022***	31,167	0.00
USD 794,000	Fantasia 9.25% 28/7/2023***	13,895	0.00
USD 2,580,000	Fantasia 11.75% 17/4/2022***	45,150	0.00
USD 411,000	Fantasia 11.875% 1/6/2023***	7,809	0.00
USD 1,000,000	Flatiron CLO 28 6.587% 15/7/2036	1,003,652	0.02
USD 1,000,000	Flatiron CLO 28 6.817% 15/7/2036	985,056	0.01
USD 1,000,000	Flatiron CLO 28 6.917% 15/7/2036	1,003,483	0.02
USD 750,000	Flatiron CLO 28 7.367% 15/7/2036	752,586	0.01
USD 1,000,000	Flatiron CLO 28 8.267% 15/7/2036	1,001,709	0.02
USD 850,000	Flatiron CLO 28 11.017% 15/7/2036	852,106	0.01
USD 268,000	FWD 8.4% 5/4/2029	277,648	0.00
USD 5,828,000	FWD 8.4% 5/4/2029	6,037,808	0.09
USD 250,000	Galaxy XXII CLO 6.748% 16/4/2034	250,173	0.00
USD 1,700,000	Geely Automobile 4% 9/12/2024	1,690,905	0.03
USD 500,000	Goldentree Loan Management US CLO 1 6.564% 20/4/2034	500,811	0.01
USD 2,360,000	Goldentree Loan Management US CLO 11 10.894% 20/10/2034	2,352,978	0.04
USD 1,050,000	Goldentree Loan Management US CLO 9 6.782% 20/4/2037	1,051,328	0.02
USD 6,670,289	Golub Capital Partners CLO 52B 6.832% 20/4/2037	6,704,802	0.10
USD 1,750,000	Golub Capital Partners CLO 52B 7.282% 20/4/2037	1,757,872	0.03
USD 2,300,000	Golub Capital Partners CLO 55B 12.104% 20/7/2034	2,303,004	0.03
USD 6,000,000	Great Lakes CLO VIII 7.103% 15/7/2037	6,010,626	0.09
USD 5,167,412	Greenwood Park CLO 6.573% 15/4/2031	5,169,437	0.08
USD 34,626	Grippen Park CLO 6.804% 20/1/2030	34,712	0.00
USD 1,000,000	Haidilao International 2.15% 14/1/2026	957,500	0.02
USD 1,351,000	HPS Loan Management 2024-20 7.086% 25/7/2037	1,356,507	0.02
USD 1,000,000	HPS Loan Management 2024-20 7.436% 25/7/2037	1,009,300	0.02
USD 2,500,000	HPS Loan Management 2024-20 8.536% 25/7/2037	2,548,325	0.04
USD 789,361	HPS Loan Management 6-2015 6.504% 5/2/2031	790,620	0.01
USD 2,106,000	IHS 6.25% 29/11/2028	1,940,152	0.03
USD 389,808	LCM XIV 6.584% 20/7/2031	390,099	0.01
USD 591,000	Liberty Costa Rica Senior Secured Finance 10.875% 15/1/2031	638,318	0.01
USD 2,202,303	Loanpal Solar Loan 2021-1 2.29% 20/1/2048	1,805,371	0.03
USD 480,000	MAF Global 6.375% 20/3/2026	481,277	0.01
USD 1,000,000	Melco Resorts Finance 4.875% 6/6/2025*	988,620	0.01
USD 225,000	Melco Resorts Finance 4.875% 6/6/2025*	222,440	0.00
USD 200,000	Melco Resorts Finance 5.25% 26/4/2026	195,343	0.00
USD 456,000	Melco Resorts Finance 5.375% 4/12/2029	417,306	0.01
USD 500,000	Melco Resorts Finance 5.375% 4/12/2029*	457,572	0.01
USD 400,000	Melco Resorts Finance 5.625% 17/7/2027	386,138	0.01
USD 200,000	Melco Resorts Finance 5.625% 17/7/2027	193,069	0.00
USD 200,000	Melco Resorts Finance 5.75% 21/7/2028	190,875	0.00
USD 1,000,000	Melco Resorts Finance 5.75% 21/7/2028	954,375	0.01
USD 1,284,000	Melco Resorts Finance 7.625% 17/4/2032*	1,286,407	0.02
USD 315,000	Melco Resorts Finance 7.625% 17/4/2032	315,591	0.00
USD 6,227,000	MF1 2024-FL15 7.03% 18/8/2041	6,204,820	0.09
USD 1,948,000	MGM China 4.75% 1/2/2027*	1,885,732	0.03
USD 1,373,000	MGM China 7.125% 26/6/2031	1,409,991	0.02
USD 850,000	Neuberger Berman Loan Advisers CLO 34 7.032% 20/1/2035	848,659	0.01
USD 239,938	Neuberger Berman Loan Advisers CLO 46 7.194% 20/1/2036	240,408	0.00
USD 1,500,000	Neuberger Berman Loan Advisers CLO 56 7.069% 24/7/2037	1,499,505	0.02
USD 1,000,000	Neuberger Berman Loan Advisers CLO 56 7.419% 24/7/2037	1,005,895	0.02
USD 1,000,000	Neuberger Berman Loan Advisers CLO 56 8.419% 24/7/2037	1,003,463	0.02
USD 250,000	Ocean Trails CLO X 7.363% 15/10/2034	250,422	0.00
USD 273,638	OCP CLO 2014-5 6.621% 26/4/2031	274,026	0.00
USD 1,070,000	OCP CLO 2014-5 8.441% 26/4/2031	1,067,979	0.02
USD 1,170,000	OCP CLO 2014-7 5.106% 20/7/2029	1,092,199	0.02
USD 1,100,000	OCP CLO 2014-7 7.194% 20/7/2029	1,101,250	0.02
USD 157,607	Octagon Investment Partners 18-R 6.508% 16/4/2031	157,681	0.00

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 250,000	Octagon Loan Funding 7.063% 18/11/2031	250,341	0.00
USD 4,823,933	OHA Loan Funding 2013-2 6.403% 23/5/2031	4,837,595	0.07
USD 1,000,000	Orion CLO 2024-3 6.89% 25/7/2037	1,005,007	0.02
USD 2,000,000	Orion CLO 2024-3 7.23% 25/7/2037	2,000,515	0.03
USD 500,000	Orion CLO 2024-3 7.63% 25/7/2037	504,689	0.01
USD 3,200,000	OZLM VI 0% 17/4/2031	106,543	0.00
USD 815,000	OZLM VIII 8.697% 17/10/2029	819,517	0.01
USD 250,000	OZLM XX 7.194% 20/4/2031	250,540	0.00
USD 98,554	Palmer Square CLO 2014-1 6.677% 17/1/2031	99,424	0.00
USD 7,500,000	Park Blue CLO 2024-V 6.798% 25/7/2037	7,517,250	0.11
USD 358,439	Pikes Peak CLO 1 6.725% 24/7/2031	358,972	0.01
USD 375,000	Pikes Peak CLO 4 8.813% 15/7/2034	368,927	0.01
USD 250,000	Pikes Peak CLO 6 11.793% 18/5/2034	249,883	0.00
USD 364,937	Prima Capital CRE Securitization 2015-IV 4% 24/8/2049	352,887	0.01
USD 8,507,156	Prima Capital CRE Securitization 2016-VI 4% 24/8/2040	8,220,566	0.12
USD 250,000	Regatta XVI Funding 7.613% 15/1/2033	250,479	0.00
USD 250,000	Regatta XVI Funding 9.463% 15/1/2033	253,172	0.00
USD 4,899,554	Rockford Tower CLO 2017-3 6.734% 20/10/2030	4,901,838	0.07
USD 750,000	Rockford Tower CLO 2018-1 7.11% 20/5/2031	751,134	0.01
USD 241,790	Rockford Tower CLO 2018-2 6.704% 20/10/2031	241,709	0.00
USD 1,500,000	RR 19 12.063% 15/10/2035	1,505,022	0.02
USD 101,427	RR 3 6.653% 15/1/2030	101,568	0.00
USD 1,750,000	RR 4 7.113% 15/4/2030	1,751,534	0.03
USD 2,750,000	RR 5 7.273% 15/7/2039	2,763,304	0.04
USD 4,750,000	RR 8 6.675% 15/7/2037	4,762,892	0.07
USD 4,750,000	RR 8 7.025% 15/7/2037	4,756,778	0.07
USD 520,000	Sands China 3.8% 8/1/2026	508,050	0.01
USD 400,000	Sands China 5.125% 8/8/2025	397,790	0.01
USD 1,146,000	Sands China 5.4% 8/8/2028*	1,146,384	0.02
USD 72,000	Seagate HDD Cayman 4.875% 1/6/2027	71,689	0.00
USD 1,363,000	Seagate HDD Cayman 8.25% 15/12/2029*	1,480,433	0.02
USD 973,000	Seagate HDD Cayman 8.5% 15/7/2031	1,060,667	0.02
USD 3,771,194	Seagate HDD Cayman 9.625% 1/12/2032	4,346,448	0.07
USD 794,064	Shackleton 2013-III CLO 6.683% 15/7/2030	795,101	0.01
USD 2,454,000	Shelf Drilling 9.625% 15/4/2029	2,329,815	0.03
USD 145,543	Steele Creek CLO 2017-1 6.813% 15/10/2030	145,734	0.00
USD 2,213,000	Strata CLO I 0% 15/1/2118	187,552	0.00
USD 490,000	Symphony CLO XXIII 7.563% 15/1/2034	490,424	0.01
USD 490,000	Symphony CLO XXIII 11.713% 15/1/2034	489,566	0.01
USD 750,000	TCI-Flatiron CLO 2017-1 11.713% 18/11/2030	750,270	0.01
USD 126,127	Tiaa CLO III 6.698% 16/1/2031	126,239	0.00
USD 750,000	Tiaa CLO III 7.048% 16/1/2031	750,161	0.01
USD 743,002	TICP CLO X 6.544% 20/4/2031	743,654	0.01
GBP 750,000	Trafford Centre Finance 5.952% 28/7/2035	704,927	0.01
USD 1,110,000	Transocean 8.25% 15/5/2029	1,124,731	0.02
USD 73,950	Transocean 8.75% 15/2/2030	78,151	0.00
USD 565,000	Transocean Titan Financing 8.375% 1/2/2028	586,072	0.01
USD 2,750,000	TRESTLES CLO 2017-1 6.728% 25/7/2037	2,759,350	0.04
USD 1,000,000	TRESTLES CLO 2017-1 7.368% 25/7/2037	1,010,069	0.02
USD 2,500,000	TRESTLES CLO 2017-1 8.418% 25/7/2037	2,512,253	0.04
USD 6,718,277	TRESTLES CLO II 6.893% 25/7/2037	6,734,057	0.10
USD 1,351,000	TRESTLES CLO II 7.273% 25/7/2037	1,356,532	0.02
USD 1,000,000	TRESTLES CLO II 7.723% 25/7/2037	1,013,572	0.02
USD 1,000,000	TRESTLES CLO II 8.823% 25/7/2037	1,002,519	0.02
USD 11,538,000	Triaxx Prime CDO 2006-1 6.058% 3/3/2039	13,641	0.00
USD 700,000	TRINITAS CLO IV 6.941% 18/10/2031	698,890	0.01
USD 3,000,000	Trinitas CLO XIV 6.625% 25/1/2034	2,999,794	0.05
USD 590,000	Trinitas CLO XIV 7.235% 25/1/2034	591,444	0.01
USD 625,000	Trinitas CLO XIV 7.685% 25/1/2034	626,875	0.01
USD 5,000,000	Trinitas CLO XXIX 6.799% 23/7/2037	5,022,264	0.08
USD 1,000,000	Trinitas CLO XXIX 8.709% 23/7/2037	992,609	0.02
USD 2,000,000	Trinitas CLO XXVIII 7.426% 25/4/2037	2,010,987	0.03
USD 2,000,000	Trinitas CLO XXVIII 7.826% 25/4/2037	2,016,191	0.03
USD 1,427,000	Trip.com 0.75% 15/6/2029	1,409,886	0.02
EUR 900,000	UPCB Finance VII 3.625% 15/6/2029*	962,924	0.01
USD 543,000	Vale Overseas 6.4% 28/6/2054	557,189	0.01
USD 295,000	VLL International 9.375% 29/7/2029	296,752	0.00
USD 1,138,002	Voya CLO 2013-2 6.516% 25/4/2031	1,138,471	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,040,000	Voya CLO 2016-1 8.194% 20/1/2031	1,033,201	0.02
USD 2,920,000	Wynn Macau 4.5% 7/3/2029	2,867,440	0.04
USD 800,000	Wynn Macau 5.125% 15/12/2029*	736,888	0.01
USD 480,000	Wynn Macau 5.5% 15/1/2026	474,888	0.01
USD 1,107,000	Wynn Macau 5.5% 15/1/2026	1,095,211	0.02
USD 782,000	Wynn Macau 5.625% 26/8/2028*	749,148	0.01
USD 1,600,000	Wynn Macau 5.625% 26/8/2028*	1,532,784	0.02
HKD 4,000,000	Zhongsheng 0% 21/5/2025	575,761	0.01
		293,360,297	4.46
	Chile		
USD 737,000	AES Andes 6.3% 15/3/2029	762,169	0.01
USD 2,570,000	AES Andes 8.15% 10/6/2055*	2,639,986	0.04
USD 341,000	Banco de Credito e Inversiones 8.75% 8/5/2029	366,575	0.00
USD 454,000	Banco del Estado de Chile 2.704% 9/1/2025	449,119	0.01
USD 1,084,000	Chile Government International Bond 4.34% 7/3/2042*	980,749	0.01
USD 485,000	Empresa Nacional del Petroleo 5.95% 30/7/2034	504,254	0.01
USD 438,000	Empresa Nacional del Petroleo 6.15% 10/5/2033*	460,995	0.01
USD 858,000	Engie Energia Chile 3.4% 28/1/2030	779,982	0.01
		6,943,829	0.10
	China		
USD 1,616,000	China Development Bank Financial Leasing 2.875% 28/9/2030	1,572,061	0.02
USD 1,700,000	Ping An Insurance of China 0.875% 22/7/2029	1,755,675	0.03
		3,327,736	0.05
	Colombia		
USD 322,000	Bancolombia 4.625% 18/12/2029	319,183	0.00
USD 2,287,000	Bancolombia 8.625% 24/12/2034	2,395,632	0.04
EUR 358,000	Colombia Government International Bond 3.875% 22/3/2026	395,375	0.01
USD 899,000	Colombia Government International Bond 4.5% 28/1/2026	887,762	0.01
USD 763,000	Colombia Government International Bond 8% 20/4/2033	813,549	0.01
USD 4,031,000	Colombia Government International Bond 8% 14/11/2035*	4,293,015	0.07
USD 338,000	Colombia Government International Bond 8.75% 14/11/2053	369,350	0.01
USD 1,758,000	Colombia Telecomunicaciones 4.95% 17/7/2030	1,498,108	0.02
COP 39,511,700,000	Colombian TES 5.75% 3/11/2027	8,735,892	0.13
COP 64,919,300,000	Colombian TES 6% 28/4/2028	14,208,197	0.22
COP 10,621,300,000	Colombian TES 7% 26/3/2031	2,250,082	0.03
USD 856,000	Ecopetrol 8.375% 19/1/2036	868,840	0.01
USD 1,338,000	Ecopetrol 8.875% 13/1/2033	1,426,308	0.02
USD 1,024,000	Oleoducto Central 4% 14/7/2027*	981,985	0.02
USD 321,000	Promigas / Gases del Pacifico 3.75% 16/10/2029	295,681	0.01
		39,738,959	0.61
	Costa Rica		
USD 2,140,000	Costa Rica Government International Bond 6.125% 19/2/2031*	2,211,690	0.03
USD 492,000	Costa Rica Government International Bond 6.55% 3/4/2034	519,306	0.01
USD 655,000	Costa Rica Government International Bond 7.3% 13/11/2054	711,657	0.01
		3,442,653	0.05
	Cote d'Ivoire (Ivory Coast)		
EUR 1,698,000	Ivory Coast Government International Bond 5.25% 22/3/2030*	1,777,184	0.03
EUR 1,262,000	Ivory Coast Government International Bond 5.875% 17/10/2031*	1,309,152	0.02
USD 2,482,000	Ivory Coast Government International Bond 6.125% 15/6/2033*	2,276,317	0.03
USD 1,153,000	Ivory Coast Government International Bond 6.375% 3/3/2028*	1,150,481	0.02
USD 453,000	Ivory Coast Government International Bond 8.25% 30/1/2037*	453,745	0.01
		6,966,879	0.11
	Cyprus		
EUR 1,125,000	Bank of Cyprus 2.5% 24/6/2027	1,210,508	0.02
EUR 1,500,000	Bank of Cyprus 5% 2/5/2029	1,687,486	0.02
		2,897,994	0.04
	Czech Republic		
CZK 123,590,000	Czech Republic Government Bond 2.75% 23/7/2029	5,267,177	0.08
CZK 61,280,000	Czech Republic Government Bond 4.5% 11/11/2032	2,849,554	0.05
CZK 155,760,000	Czech Republic Government Bond 5% 30/9/2030	7,399,232	0.11
		15,515,963	0.24
	Denmark		
EUR 1,960,000	AP Moller - Maersk 3.75% 5/3/2032	2,199,978	0.03
EUR 2,879,000	Danske Bank 1.375% 17/2/2027	3,097,424	0.05
GBP 3,839,000	Danske Bank 2.25% 14/1/2028	4,726,416	0.07
EUR 4,069,000	Danske Bank 4.349% 10/4/2027	4,518,750	0.07
EUR 1,900,000	Danske Bank 4.5% 9/11/2028	2,175,578	0.03
GBP 1,603,000	Orsted 2.5% 18/2/3021	1,553,024	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 325,000	Orsted 5.125% 14/3/3024	368,017	0.01
EUR 2,731,000	SGL ApS 8.438% 22/4/2030	3,043,749	0.05
		21,682,936	0.33
	Dominican Republic		
USD 1,547,000	Dominican Republic International Bond 4.5% 30/1/2030	1,465,202	0.02
USD 1,648,000	Dominican Republic International Bond 4.875% 23/9/2032	1,550,768	0.03
USD 3,624,000	Dominican Republic International Bond 4.875% 23/9/2032*	3,410,184	0.05
USD 1,220,000	Dominican Republic International Bond 5.95% 25/1/2027	1,233,572	0.02
USD 203,000	Dominican Republic International Bond 6.875% 29/1/2026	206,654	0.00
USD 1,161,000	Dominican Republic International Bond 7.05% 3/2/2031	1,248,174	0.02
DOP 183,400,000	Dominican Republic International Bond 10.75% 1/6/2036	3,237,336	0.05
		12,351,890	0.19
	Egypt		
USD 2,452,000	Egypt Government International Bond 3.875% 16/2/2026*	2,321,198	0.03
EUR 3,503,000	Egypt Government International Bond 4.75% 16/4/2026	3,737,903	0.06
EUR 712,000	Egypt Government International Bond 5.625% 16/4/2030	654,241	0.01
USD 1,203,000	Egypt Government International Bond 5.8% 30/9/2027*	1,110,676	0.02
USD 293,000	Egypt Government International Bond 7.5% 16/2/2061*	203,631	0.00
USD 885,000	Egypt Government International Bond 7.5% 16/2/2061	615,062	0.01
USD 6,671,000	Egypt Government International Bond 7.625% 29/5/2032*	5,751,703	0.09
USD 592,000	Egypt Government International Bond 8.5% 31/1/2047	460,147	0.01
EGP 52,975,000	Egypt Treasury Bills 0% 17/9/2024	1,073,010	0.02
EGP 29,475,000	Egypt Treasury Bills 0% 1/10/2024	592,416	0.01
EGP 165,600,000	Egypt Treasury Bills 0% 18/2/2025	3,014,813	0.04
EGP 221,300,000	Egypt Treasury Bills 0% 18/3/2025	3,958,728	0.06
		23,493,528	0.36
	El Salvador		
USD 1,179,000	El Salvador Government International Bond 7.65% 15/6/2035*	927,284	0.01
	Estonia		
EUR 2,045,000	Eesti Energia 7.875% 15/7/2029	2,305,464	0.03
	Finland		
EUR 1,759,000	Ahlstrom 3 Oy 3.625% 4/2/2028*	1,864,934	0.03
USD 2,700,000	Ahlstrom 3 Oy 4.875% 4/2/2028	2,546,293	0.04
EUR 841,000	Balder Finland 1% 20/1/2029*	806,534	0.01
EUR 2,700,000	Finnair 4.75% 24/5/2029*	2,966,016	0.04
EUR 2,399,000	Nordea Bank 4.375% 6/9/2026	2,682,365	0.04
EUR 4,382,000	OP Mortgage Bank 3.375% 15/2/2027	4,922,258	0.08
		15,788,400	0.24
	France		
EUR 800,000	Accor 2.625% 30/1/2025	882,541	0.01
EUR 700,000	Accor 4.875% 6/6/2030	778,791	0.01
EUR 2,052,000	Afflelou 6% 25/7/2029	2,335,061	0.04
EUR 1,600,000	Air Liquide Finance 3.375% 29/5/2034	1,793,623	0.03
EUR 313,000	Altice France 2.5% 15/1/2025*	328,345	0.01
EUR 1,107,000	Altice France 4.25% 15/10/2029	862,384	0.01
EUR 698,000	Altice France 5.875% 1/2/2027	592,003	0.01
EUR 257,000	Altice France 11.5% 1/2/2027	233,059	0.00
EUR 700,000	Arkema 1.5% 21/10/2025	748,065	0.01
EUR 1,600,000	Atos 0% 6/11/2024	146,203	0.00
EUR 400,000	Atos 1% 12/11/2029	37,946	0.00
EUR 1,300,000	Atos 1.75% 7/5/2025	122,389	0.00
EUR 300,000	Atos 2.5% 7/11/2028	28,074	0.00
EUR 1,600,000	AXA 5.5% 11/7/2043	1,917,648	0.03
EUR 1,575,000	AXA 6.375% 16/7/2033	1,821,682	0.03
EUR 3,069,000	Banijay Entertainment 7% 1/5/2029	3,587,256	0.06
EUR 1,800,000	Banque Federative du Credit Mutuel 3% 11/9/2025	1,983,711	0.03
EUR 900,000	Banque Federative du Credit Mutuel 3.75% 3/2/2034	1,010,832	0.02
EUR 3,000,000	Banque Federative du Credit Mutuel 4.422% 5/3/2027	3,337,723	0.05
GBP 4,200,000	Banque Federative du Credit Mutuel 4.875% 25/9/2025	5,505,785	0.08
EUR 1,700,000	Banque Stellantis France SACA 3.5% 19/7/2027	1,890,774	0.03
EUR 840,000	Bertrand Franchise Finance 6.5% 18/7/2030*	955,854	0.02
EUR 2,473,000	Bertrand Franchise Finance 7.489% 18/7/2030	2,769,488	0.04
EUR 4,500,000	BNP Paribas 0.25% 13/4/2027	4,741,326	0.07
EUR 3,500,000	BNP Paribas 1.125% 15/1/2032	3,622,708	0.06
GBP 700,000	BNP Paribas 1.875% 14/12/2027	838,002	0.01
GBP 1,666,000	BNP Paribas 3.375% 23/1/2026	2,146,546	0.03
USD 324,000	BNP Paribas 4.625% 12/1/2027	298,593	0.00
EUR 1,000,000	BNP Paribas 6.875% 6/12/2029*	1,163,003	0.02
USD 400,000	BNP Paribas 7.375% 19/8/2025*	404,646	0.01
EUR 2,800,000	BPCE 0.5% 15/9/2027	2,927,969	0.04
GBP 1,400,000	BPCE 2.5% 30/11/2032	1,657,370	0.03
EUR 2,700,000	BPCE 4% 29/11/2032	3,114,940	0.05
EUR 5,600,000	BPCE 4.125% 8/3/2033	6,336,697	0.10
EUR 4,500,000	BPCE 4.162% 6/3/2026	4,987,695	0.08
EUR 1,100,000	BPCE 4.375% 13/7/2028	1,257,599	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,383,000	BPCE 4.5% 15/3/2025	1,374,150	0.02
EUR 800,000	Cars Alliance Auto Leases France V 2023-1 4.884% 21/10/2038	895,523	0.01
EUR 200,000	Cars Alliance Auto Loans Germany V 2024-1 4.506% 18/1/2036	220,950	0.00
EUR 1,500,000	Cie Generale des Etablissements Michelin 3.375% 16/5/2036	1,651,286	0.03
GBP 1,600,000	Clariane 13.168% 15/6/2025	2,031,432	0.03
EUR 3,107,000	Constellium 5.375% 15/8/2032*	3,478,259	0.05
EUR 3,900,000	Credit Agricole 1.625% 5/6/2030	4,239,624	0.06
EUR 2,000,000	Credit Agricole 2.625% 17/3/2027	2,173,118	0.03
EUR 1,200,000	Credit Agricole 3.75% 22/1/2034	1,359,352	0.02
GBP 4,200,000	Credit Agricole 5.75% 29/11/2027	5,592,384	0.08
EUR 1,600,000	Credit Agricole Assurances 5.875% 25/10/2033	1,962,970	0.03
EUR 709,000	Crown European SACA 3.375% 15/5/2025	782,977	0.01
EUR 1,249,000	Crown European SACA 4.5% 15/1/2030	1,410,411	0.02
EUR 1,400,000	Danone 1% 16/9/2026	1,462,116	0.02
EUR 2,400,000	Electricite de France 2.625% 1/12/2027	2,482,122	0.04
EUR 3,800,000	Electricite de France 2.875% 15/12/2026	4,035,248	0.06
EUR 200,000	Electricite de France 3% 3/9/2027	210,775	0.00
EUR 2,200,000	Electricite de France 3.375% 15/6/2030	2,222,280	0.03
EUR 400,000	Electricite de France 5% 22/1/2026	446,029	0.01
EUR 2,000,000	Electricite de France 5.375% 29/1/2025	2,228,483	0.03
GBP 6,300,000	Electricite de France 6% 29/1/2026	8,219,552	0.13
GBP 1,700,000	Electricite de France 6.125% 2/6/2034	2,322,550	0.04
EUR 2,400,000	Electricite de France 7.5% 6/9/2028	2,921,395	0.04
USD 200,000	Electricite de France 9.125% 15/3/2033	226,452	0.00
EUR 1,125,000	Elior 3.75% 15/7/2026	1,226,644	0.02
EUR 700,000	Elis 3.75% 21/3/2030*	778,100	0.01
EUR 800,000	Engie 3.875% 6/12/2033	905,300	0.01
EUR 2,100,000	Engie 4.25% 6/3/2044	2,337,674	0.04
EUR 1,100,000	Engie 5.125% 14/3/2033	1,246,365	0.02
EUR 400,000	Eutelsat 1.5% 13/10/2028*	366,313	0.01
EUR 111,521	FCT Noria 2021 4.308% 25/10/2049	123,465	0.00
EUR 111,521	FCT Noria 2021 4.708% 25/10/2049	123,591	0.00
EUR 334,563	FCT Noria 2021 5.108% 25/10/2049	371,250	0.01
EUR 95,123	FCT Pixel 2021 5.291% 25/2/2038	105,639	0.00
EUR 1,764,000	Forvia 2.75% 15/2/2027	1,891,492	0.03
EUR 1,217,000	Forvia 3.75% 15/6/2028	1,320,911	0.02
EUR 3,233,000	Forvia 5.5% 15/6/2031	3,661,444	0.05
EUR 4,252,726	French Republic Government Bond OAT 3% 25/5/2054	4,259,325	0.06
EUR 654,895	Ginkgo Sales Finance 2022 4.308% 25/11/2049	727,861	0.01
EUR 801,000	Goldstory 6.75% 1/2/2030	902,062	0.01
EUR 1,143,000	Goldstory 7.631% 1/2/2030	1,268,818	0.02
EUR 300,000	Harmony French Home Loans FCT 2021-1 4.475% 27/5/2061	332,697	0.01
EUR 1,400,000	Holding d'Infrastructures des Metiers de l'Environnement 0.125% 16/9/2025	1,492,633	0.02
EUR 3,841,000	Holding d'Infrastructures des Metiers de l'Environnement 0.625% 16/9/2028	3,665,058	0.06
EUR 2,000,000	iliad 5.375% 14/6/2027	2,297,087	0.04
EUR 4,100,000	iliad 5.375% 15/2/2029	4,741,475	0.07
EUR 3,300,000	iliad 5.625% 15/2/2030	3,831,843	0.06
EUR 169,000	Iliad 5.125% 15/10/2026	189,533	0.00
EUR 100,000	Iliad 5.625% 15/10/2028	112,520	0.00
EUR 1,561,000	Iliad 6.875% 15/4/2031	1,803,665	0.03
USD 1,338,000	Iliad 7% 15/10/2028	1,358,027	0.02
USD 3,355,000	Iliad 8.5% 15/4/2031*	3,564,023	0.05
GBP 3,400,000	Kering 5.125% 23/11/2026	4,497,181	0.07
EUR 1,389,866	La Financiere Atalian 8.5% 30/6/2028	879,773	0.01
EUR 2,657,000	Loxam 3.75% 15/7/2026	2,930,286	0.05
EUR 203,000	Loxam 4.5% 15/2/2027*	226,079	0.00
EUR 400,000	Loxam 4.5% 15/4/2027	431,014	0.01
EUR 200,000	Loxam 5.75% 15/7/2027*	221,603	0.00
EUR 1,421,000	Loxam 6.375% 15/5/2028*	1,641,760	0.03
EUR 500,000	Loxam 6.375% 31/5/2029*	582,274	0.01
EUR 800,000	Noria DE 2024 4.558% 25/2/2043	887,893	0.01
EUR 500,000	Noria DE 2024 4.858% 25/2/2043	554,975	0.01
EUR 500,000	Noria DE 2024 5.258% 25/2/2043	554,812	0.01
EUR 500,000	Noria DE 2024 7.158% 25/2/2043	555,178	0.01
EUR 300,000	Noria DE 2024 8.108% 25/2/2043	333,106	0.01
EUR 2,353,000	Nova Alexandre III 8.914% 15/7/2029*	2,643,285	0.04
EUR 1,480,000	Paprec 6.5% 17/11/2027	1,722,581	0.03
EUR 2,476,000	Paprec 7.25% 17/11/2029	2,903,337	0.04
EUR 1,677,000	Picard Groupe 6.375% 1/7/2029	1,920,275	0.03
EUR 9,500,000	RCI Banque 2.625% 18/2/2030*	10,482,701	0.16
EUR 1,254,000	RCI Banque 4.125% 1/12/2025	1,397,630	0.02
EUR 1,400,000	RCI Banque 5.5% 9/10/2034	1,584,671	0.02
EUR 3,100,000	Societe Generale 1.125% 21/4/2026	3,377,511	0.05
EUR 1,600,000	Societe Generale 1.125% 30/6/2031	1,676,817	0.03

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
GBP 700,000	Societe Generale 1.875% 3/10/2024	916,983	0.01
EUR 2,900,000	Societe Generale 4.178% 19/1/2026	3,221,792	0.05
EUR 1,200,000	Societe Generale 5.625% 2/6/2033	1,414,940	0.02
USD 760,000	Societe Generale 9.375% 22/11/2027	791,440	0.01
EUR 1,300,000	Teleperformance 5.25% 22/11/2028*	1,494,734	0.03
EUR 1,355,000	Tereos Finance Groupe I 5.875% 30/4/2030*	1,544,315	0.03
EUR 3,935,000	TotalEnergies 1.625% 25/10/2027	4,044,585	0.06
EUR 8,463,000	TotalEnergies 2.625% 26/2/2025	9,292,642	0.14
EUR 2,100,000	TotalEnergies 3.369% 6/10/2026	2,300,802	0.04
GBP 700,000	TotalEnergies Capital International 1.66% 22/7/2026	874,682	0.01
EUR 3,900,000	Veolia Environnement 2% 15/11/2027	4,017,250	0.06
EUR 1,200,000	Veolia Environnement 2.25% 20/1/2026	1,293,561	0.02
EUR 12,037	Worldline 0% 30/7/2025	1,521,539	0.02
EUR 31,415	Worldline 0% 30/7/2026	3,257,050	0.05
		244,111,641	3.71
	Gabon		
USD 1,192,000	Gabon Government International Bond 7% 24/11/2031*	914,014	0.01
	Germany		
USD 3,400,000	Allianz 3.2% 30/10/2027	2,875,581	0.04
EUR 13,100,000	Bayer 2.375% 12/11/2079	14,370,213	0.22
EUR 3,400,000	Bayer 4.5% 25/3/2082	3,734,004	0.06
EUR 600,000	Bayer 5.375% 25/3/2082	662,497	0.01
EUR 2,500,000	Bayer 6.625% 25/9/2083	2,890,728	0.04
EUR 1,900,000	Bayer 7% 25/9/2083*	2,264,653	0.03
EUR 1,400,000	Bertelsmann 3.5% 23/4/2075	1,527,064	0.02
EUR 900,000	BRANICKS 2.25% 22/9/2026	488,051	0.01
EUR 16,637,651	Bundesrepublik Deutschland Bundesanleihe 1.7% 15/8/2032	17,810,289	0.27
EUR 1,059,000	Cheplapharm Arzneimittel 3.5% 11/2/2027	1,135,715	0.02
EUR 3,131,000	Cheplapharm Arzneimittel 4.375% 15/1/2028*	3,346,819	0.05
EUR 385,000	Cheplapharm Arzneimittel 7.5% 15/5/2030	446,138	0.01
EUR 1,600,000	Commerzbank 4.25% 9/10/2027	1,616,027	0.03
EUR 3,000,000	Commerzbank 4.443% 12/3/2027	3,336,477	0.05
EUR 4,400,000	Commerzbank 6.125% 9/10/2025	4,889,260	0.07
EUR 2,400,000	Commerzbank 6.5% 9/10/2029	2,679,363	0.04
EUR 1,200,000	Commerzbank 7.875% 9/10/2031*	1,386,905	0.02
GBP 3,300,000	Commerzbank 8.625% 28/2/2033	4,689,785	0.07
EUR 3,700,000	DEMIRE Deutsche Mittelstand Real Estate 1.875% 15/10/2024	3,442,899	0.05
EUR 14,200,000	Deutsche Bahn Finance 0.95% 22/1/2025	15,418,021	0.23
USD 1,461,000	Deutsche Bank 4.5% 1/4/2025	1,451,561	0.02
EUR 1,000,000	Deutsche Bank 4.5% 30/11/2026	1,019,320	0.02
EUR 1,000,000	Deutsche Bank 4.625% 30/10/2027	996,005	0.02
USD 3,000,000	Deutsche Bank 4.789% 30/4/2025	2,879,985	0.04
USD 2,133,000	Deutsche Bank 6.119% 14/7/2026	2,146,120	0.03
EUR 1,400,000	Deutsche Bank 8.125% 30/10/2029	1,592,013	0.02
EUR 11,048,920	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/4/2026*	15,186,436	0.23
EUR 1,000,000	Deutsche Lufthansa 2% 17/11/2025	1,088,971	0.02
EUR 1,382,000	E.ON 4.125% 25/3/2044	1,558,349	0.02
EUR 3,100,000	EnBW Energie Baden-Wuerttemberg 1.125% 5/11/2079	3,416,379	0.05
EUR 1,400,000	EnBW Energie Baden-Wuerttemberg 1.625% 5/8/2079*	1,439,037	0.02
EUR 5,100,000	EnBW Energie Baden-Wuerttemberg 2.125% 31/8/2081	4,689,957	0.07
EUR 900,000	Eurogrid 3.598% 1/2/2029	1,006,884	0.02
EUR 2,700,000	Eurogrid 3.722% 27/4/2030	3,029,185	0.05
EUR 800,000	Eurogrid 3.915% 1/2/2034	898,836	0.01
EUR 267,283	FCT Autonoria DE 2023 4.758% 26/1/2043	297,668	0.01
EUR 200,150	FCT Autonoria DE 2023 5.708% 26/1/2043	224,603	0.01
EUR 66,842	FCT Autonoria DE 2023 6.658% 26/1/2043	75,389	0.00
EUR 66,736	FCT Autonoria DE 2023 9.108% 26/1/2043	75,864	0.00
EUR 2,677,000	Fraport Frankfurt Airport Services Worldwide 4.25% 11/6/2032	3,043,207	0.05
EUR 1,006,000	Gruenenthal 4.125% 15/5/2028	1,099,143	0.02
EUR 1,381,000	Gruenenthal 6.75% 15/5/2030*	1,623,935	0.03
EUR 1,846,000	HT Troplast 9.375% 15/7/2028*	2,071,713	0.03
EUR 1,455,000	IHO Verwaltungs 3.75% 15/9/2026	1,613,566	0.02
EUR 1,507,715	IHO Verwaltungs 3.875% 15/5/2027	1,645,391	0.03
USD 200,000	IHO Verwaltungs 6% 15/5/2027	197,921	0.00
EUR 1,046,000	IHO Verwaltungs 8.75% 15/5/2028	1,239,122	0.02
EUR 1,500,000	Jefferies 4.558% 22/7/2026	1,665,547	0.03
EUR 2,300,000	Mahle 2.375% 14/5/2028	2,273,401	0.03
EUR 1,420,000	Mahle 6.5% 2/5/2031	1,597,951	0.02
EUR 600,000	Merck 3.875% 27/8/2054	662,833	0.01
EUR 4,259,000	Nidda Healthcare 7% 21/2/2030	4,853,720	0.07
EUR 2,161,470	PCF 4.75% 15/4/2029	2,088,029	0.03
EUR 1,167,560	PCF 8.435% 15/4/2029	1,144,701	0.02
EUR 1,423,000	PrestigeBidCo 7.459% 1/7/2029	1,597,772	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 1,847,000	ProGroup 5.125% 15/4/2029	2,012,977	0.03
EUR 2,305,000	ProGroup 5.375% 15/4/2031*	2,493,625	0.04
EUR 200,000	Red & Black Auto Germany 10 UG 4.835% 15/9/2032	222,519	0.00
EUR 100,000	Red & Black Auto Germany 10 UG 5.735% 15/9/2032	112,490	0.00
EUR 92,002	Red & Black Auto Germany 8 UG 4.385% 15/9/2030	102,029	0.00
EUR 184,005	Red & Black Auto Germany 8 UG 4.585% 15/9/2030	203,898	0.00
EUR 46,001	Red & Black Auto Germany 8 UG 4.985% 15/9/2030	50,890	0.00
EUR 1,600,000	Schaeffler 4.5% 14/8/2026	1,795,918	0.03
EUR 1,763,671	Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026	1,960,545	0.03
EUR 4,272,615	Tele Columbus 10% 1/1/2029	3,740,103	0.06
EUR 2,235,000	TK Elevator Midco 4.375% 15/7/2027	2,438,196	0.04
EUR 500,000	TUI 1.95% 26/7/2031	554,436	0.01
EUR 191,752	TUI Cruises 6.5% 15/5/2026	214,596	0.00
EUR 2,803,000	Volkswagen Financial Services Overseas 4.535% 10/6/2027	3,118,220	0.05
EUR 400,000	ZF Finance 2% 6/5/2027	418,175	0.01
EUR 400,000	ZF Finance 2.25% 3/5/2028	409,850	0.01
EUR 700,000	ZF Finance 2.75% 25/5/2027	745,832	0.01
EUR 1,900,000	ZF Finance 3% 21/9/2025	2,078,610	0.03
EUR 2,700,000	ZF Finance 5.75% 3/8/2026	3,063,223	0.05
		186,237,135	2.83
	Greece		
EUR 850,000	Eurobank 4.875% 30/4/2031	974,360	0.02
EUR 6,900,000	Hellenic Republic Government Bond 4.125% 15/6/2054	7,789,374	0.12
EUR 2,967,000	National Bank of Greece 5.875% 28/6/2035	3,426,806	0.05
		12,190,540	0.19
	Guatemala		
USD 680,000	Guatemala Government Bond 4.65% 7/10/2041	562,319	0.01
USD 5,381,000	Guatemala Government Bond 4.875% 13/2/2028	5,314,222	0.08
USD 393,000	Guatemala Government Bond 5.25% 10/8/2029	388,850	0.00
USD 446,000	Guatemala Government Bond 5.25% 10/8/2029	441,290	0.01
USD 1,536,000	Guatemala Government Bond 6.6% 13/6/2036*	1,607,232	0.02
USD 1,032,000	Guatemala Government Bond 7.05% 4/10/2032	1,115,231	0.02
USD 365,000	Guatemala Government Bond 7.05% 4/10/2032	394,437	0.01
		9,823,581	0.15
	Honduras		
USD 369,000	Honduras Government International Bond 5.625% 24/6/2030	329,333	0.00
	Hong Kong		
USD 2,000,000	AIA 2.7% 7/4/2026*	1,925,000	0.03
USD 1,500,000	AIA 5.375% 5/4/2034*	1,531,282	0.02
USD 3,300,000	Far East Horizon 5.875% 5/3/2028	3,270,045	0.05
USD 1,435,000	Far East Horizon 6.625% 16/4/2027*	1,456,525	0.02
HKD 7,000,000	Hong Kong Mortgage 4.1% 28/2/2029	927,801	0.01
HKD 2,500,000	Hong Kong Mortgage 4.2% 28/2/2034	340,656	0.01
		9,451,309	0.14
	Hungary		
HUF 425,600,000	Hungary Government Bond 7% 24/10/2035	1,262,369	0.02
EUR 1,500,000	Hungary Government International Bond 1.625% 28/4/2032*	1,403,421	0.02
EUR 7,505,000	Hungary Government International Bond 4% 25/7/2029*	8,402,946	0.13
USD 1,076,000	Hungary Government International Bond 5.25% 16/6/2029	1,090,214	0.02
EUR 839,000	Hungary Government International Bond 5.375% 12/9/2033*	992,645	0.01
USD 397,000	Hungary Government International Bond 5.5% 26/3/2036	401,133	0.01
EUR 1,189,000	Magyar Export-Import Bank Zrt 6% 16/5/2029	1,408,293	0.02
USD 484,000	MVM Energetika Zrt 7.5% 9/6/2028	512,745	0.01
		15,473,766	0.24
	India		
USD 1,000,000	Adani Green Energy 4.375% 8/9/2024	999,650	0.01
USD 481,000	Adani Green Energy UP / Prayatna Developers Pvt / Parampujya Solar Energ 6.7% 12/3/2042	468,526	0.01
USD 2,000,000	Adani Ports & Special Economic Zone 4.2% 4/8/2027*	1,920,000	0.03
USD 1,208,000	Adani Transmission Step-One 4.25% 21/5/2036	1,058,135	0.02
USD 1,000,000	Axis Bank 4.1% 8/9/2026	950,000	0.02
USD 533,000	Continuum Green Energy India Pvt / Co-Issuers 7.5% 26/6/2033*	548,031	0.01
USD 3,000,000	Delhi International Airport 6.125% 31/10/2026	3,016,875	0.05
USD 3,000,000	GMR Hyderabad International Airport 4.25% 27/10/2027*	2,855,370	0.04
USD 375,000	GMR Hyderabad International Airport 4.75% 2/2/2026	368,934	0.00
USD 2,000,000	HDFC Bank 3.7% 25/8/2026*	1,897,620	0.03
USD 1,000,000	HPCL-Mittal Energy 5.45% 22/10/2026	987,750	0.01
INR 971,600,000	India Government Bond 6.54% 17/1/2032	11,364,319	0.17

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Holding	Description	Market Value (USD)	% of Net Assets
INR 41,480,000	India Government Bond 7.1% 8/4/2034	502,666	0.01
INR 2,035,000,000	India Government Bond 7.18% 14/8/2033	24,721,351	0.38
INR 970,800,000	India Government Bond 7.18% 24/7/2037	11,841,107	0.18
INR 2,433,710,000	India Government Bond 7.37% 23/10/2028	29,622,949	0.45
USD 651,320	JSW Hydro Energy 4.125% 18/5/2031*	591,027	0.01
USD 1,800,000	Manappuram Finance 7.375% 12/5/2028*	1,821,375	0.03
USD 571,000	Muthoot Finance 7.125% 14/2/2028	583,491	0.01
USD 1,173,000	Muthoot Finance 7.125% 14/2/2028*	1,198,659	0.02
USD 2,000,000	NTPC 4.375% 26/11/2024	1,994,590	0.03
USD 400,000	Oil India 5.125% 4/2/2029	407,562	0.01
USD 1,550,000	Piramal Capital & Housing Finance 7.8% 29/1/2028*	1,570,464	0.02
USD 1,500,000	Power Finance 3.95% 23/4/2030	1,429,185	0.02
USD 400,000	Power Finance 4.5% 18/6/2029	392,944	0.01
USD 1,500,000	REC 5.625% 11/4/2028	1,534,178	0.02
USD 2,000,000	ReNew Pvt 5.875% 5/3/2027	1,960,670	0.03
USD 1,000,000	ReNew Wind Energy AP2 / ReNew Power Pvt other 9 Subsidiaries 4.5% 14/7/2028*	927,670	0.01
USD 200,000	Sammaan Capital 9.7% 3/7/2027	200,084	0.00
USD 1,375,000	Shriram Finance 6.625% 22/4/2027*	1,390,352	0.02
		109,125,534	1.66
	Indonesia		
USD 300,000	Bank Negara Indonesia Persero 3.75% 30/3/2026	291,527	0.00
USD 2,500,000	Bank Negara Indonesia Persero 4.3% 24/3/2027	2,385,650	0.04
USD 2,000,000	Bank Tabungan Negara Persero 4.2% 23/1/2025	1,987,020	0.03
USD 2,000,000	Cikarang Listrindo 4.95% 14/9/2026	1,962,090	0.03
USD 810,000	Freeport Indonesia 4.763% 14/4/2027*	810,757	0.01
USD 2,000,000	Freeport Indonesia 5.315% 14/4/2032	2,010,620	0.03
USD 2,000,000	Hutama Karya Persero 3.75% 11/5/2030	1,899,780	0.03
USD 2,000,000	Indofood CBP Sukses Makmur 3.398% 9/6/2031	1,805,730	0.03
USD 1,116,000	Indonesia Government International Bond 4.1% 24/4/2028	1,107,726	0.02
USD 200,000	Indonesia Government International Bond 4.55% 11/1/2028	201,230	0.00
USD 200,000	Indonesia Government International Bond 4.85% 11/1/2033	202,639	0.00
USD 1,000,000	Indonesia Government International Bond 5.1% 10/2/2054	1,003,890	0.02
USD 200,000	Indonesia Government International Bond 5.65% 11/1/2053	214,706	0.00
IDR 198,749,000,000	Indonesia Treasury Bond 6.625% 15/2/2034	12,866,971	0.20
IDR 99,505,000,000	Indonesia Treasury Bond 6.875% 15/4/2029	6,533,436	0.10
IDR 20,190,000,000	Indonesia Treasury Bond 6.875% 15/7/2054	1,314,146	0.02
IDR 41,929,000,000	Indonesia Treasury Bond 7% 15/5/2027	2,755,253	0.04
IDR 40,331,000,000	Indonesia Treasury Bond 7% 15/2/2033	2,670,901	0.04
IDR 91,506,000,000	Indonesia Treasury Bond 7.125% 15/6/2038	6,152,643	0.09
IDR 38,315,000,000	Indonesia Treasury Bond 8.25% 15/5/2036	2,787,289	0.04
USD 200,000	Pakuwon Jati 4.875% 29/4/2028*	192,500	0.00
USD 1,000,000	Pelabuhan Indonesia Persero 4.875% 1/10/2024	1,000,035	0.01
USD 510,000	Pertamina Geothermal Energy 5.15% 27/4/2028	516,309	0.01
USD 878,000	Pertamina Persero 3.65% 30/7/2029*	837,615	0.01
USD 600,000	Perusahaan Penerbit SBSN Indonesia III 3.8% 23/6/2050*	489,936	0.01
USD 377,000	Perusahaan Penerbit SBSN Indonesia III 4.4% 6/6/2027	379,648	0.01
EUR 1,200,000	Perusahaan Perseroan Persero Perusahaan Listrik Negara 1.875% 5/11/2031	1,131,555	0.02
USD 1,000,000	PT Tower Bersama Infrastructure 4.25% 21/1/2025*	996,075	0.02
USD 2,000,000	Sarana Multi Infrastruktur Perusahaan Perseroan Persero 2.05% 11/5/2026	1,885,620	0.03
USD 1,017,000	Sorik Marapi Geothermal Power 7.75% 5/8/2031	1,015,729	0.02
		59,409,026	0.91
	International		
EUR 5,490,000	European Union 3.375% 5/10/2054	6,069,421	0.09
	Ireland		
GBP 899,664	Agora UK 2021 6.227% 22/7/2031	1,177,687	0.02
EUR 3,455,000	AIB 3.625% 4/7/2026	3,826,399	0.06
EUR 1,200,000	AIB 4.625% 20/5/2035	1,348,921	0.02
EUR 520,000	AIB 5.25% 9/10/2024*	575,518	0.01
EUR 5,354,000	AIB 6.25% 23/6/2025*	5,984,921	0.09
EUR 838,000	Anchorage Capital Europe CLO 2 5.285% 15/4/2034	927,033	0.01
EUR 1,000,000	Aqueduct European CLO 5-2020 5.688% 20/4/2034	1,107,577	0.02
EUR 923,000	Aqueduct European CLO 7-2022 4.886% 15/8/2037	1,024,510	0.02
EUR 2,000,000	Arbour CLO 5.784% 15/5/2038	2,219,856	0.03

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 2,000,000	Arbour CLO 6.434% 15/5/2038	2,236,714	0.03
EUR 1,550,000	Arbour CLO 7.584% 15/5/2038	1,734,180	0.03
EUR 350,000	Arbour CLO XI 7.584% 15/5/2038	391,589	0.01
EUR 2,084,000	Ardagh Packaging Finance / Ardagh USA 2.125% 15/8/2026	1,909,321	0.03
EUR 900,000	Ardagh Packaging Finance / Ardagh USA 2.125% 15/8/2026	824,080	0.01
USD 6,981,000	Ardagh Packaging Finance / Ardagh USA 4.125% 15/8/2026	5,979,405	0.09
GBP 209,000	Ardagh Packaging Finance / Ardagh USA 4.75% 15/7/2027	150,918	0.00
EUR 1,100,000	Ares European CLO VII 5.185% 15/10/2030	1,220,541	0.02
EUR 2,150,000	Ares European CLO X 6.485% 15/10/2031	2,382,316	0.04
EUR 858,000	Ares European CLO XII 5.388% 20/4/2032	949,476	0.01
EUR 875,000	Ares European CLO XII 6.688% 20/4/2032	971,759	0.01
EUR 500,000	Arini European CLO I 5.585% 15/7/2036	557,305	0.01
EUR 240,000	Arini European CLO I 9.725% 15/7/2036	273,189	0.00
EUR 772,000	Arini European CLO II 8.061% 15/4/2038	859,040	0.01
EUR 350,000	Arini European CLO II 8.061% 15/4/2038	389,640	0.01
EUR 1,850,000	Armada Euro CLO III 6.985% 15/7/2031	2,060,792	0.03
USD 883,000	ASG Finance Designated Activity 9.75% 15/5/2029	889,622	0.01
EUR 497,949	Aurium CLO IV 4.394% 16/1/2031	550,526	0.01
EUR 900,000	Aurium CLO VIII 4.55% 23/6/2034	993,343	0.01
EUR 250,000	Aurium CLO VIII 6.7% 23/6/2034	275,869	0.00
EUR 550,000	Avoca CLO XIV 0% 12/1/2031	319,879	0.00
EUR 150,000	Avoca CLO XIV 8.404% 12/1/2031	166,795	0.00
EUR 150,000	Avoca CLO XIV 10.054% 12/1/2031	165,473	0.00
EUR 380,000	Avoca CLO XV 7.815% 15/4/2031	417,106	0.01
EUR 350,000	Avoca CLO XVIII 5.435% 15/4/2031	388,103	0.01
EUR 290,000	Avoca CLO XXII 4.985% 15/4/2035	317,443	0.00
EUR 1,000,000	Avoca CLO XXIII 6.735% 15/4/2034	1,108,104	0.02
EUR 1,400,000	Bank of Ireland 1.875% 5/6/2026	1,530,049	0.02
EUR 959,000	Bank of Ireland 7.5% 19/5/2025	1,079,742	0.02
EUR 250,000	Bluemountain Euro 2021-2 CLO 5.435% 15/10/2035	277,070	0.00
EUR 900,000	BlueMountain Fuji CLO III 6.585% 15/1/2031	998,568	0.02
EUR 800,000	BlueMountain Fuji Eur CLO IV 9.751% 25/2/2034	889,222	0.01
EUR 300,000	Bridgepoint CLO 1 7.935% 15/1/2034	333,033	0.00
EUR 2,200,000	Bridgepoint CLO IV 5.888% 20/1/2037	2,448,042	0.04
EUR 500,000	Bridgepoint CLO VI 5.308% 14/11/2036	555,019	0.01
EUR 400,000	Cabinteely Park CLO 6.892% 15/8/2034	444,079	0.01
EUR 480,000	Cairn CLO XVI 7.535% 15/1/2037	541,989	0.01
EUR 320,000	Cairn CLO XVI 8.885% 15/1/2037	362,806	0.01
EUR 126,000	Cairn CLO XVI 8.885% 15/1/2037	142,855	0.00
EUR 1,417,000	Capital Four CLO V 5.525% 25/4/2036	1,576,134	0.02
EUR 100,000	CIFC European Funding CLO I 6.885% 15/7/2032	110,984	0.00
EUR 400,000	CIFC European Funding CLO I 9.545% 15/7/2032	446,119	0.01
EUR 400,000	CIFC European Funding CLO II 5.285% 15/4/2033	441,973	0.01
EUR 500,000	CIFC European Funding CLO III 6.185% 15/1/2034	556,142	0.01
EUR 1,500,000	CIFC European Funding CLO IV 4.624% 18/8/2035	1,660,389	0.03
EUR 615,244	Citizen Irish Auto Receivables Trust 2023 4.362% 15/12/2032	684,257	0.01
EUR 203,000	Citizen Irish Auto Receivables Trust 2023 4.992% 15/12/2032	226,320	0.00
EUR 2,200,000	Contego CLO VI 4.475% 15/4/2034	2,420,963	0.04
EUR 100,000	Contego CLO VII 7.648% 14/5/2032	111,937	0.00
EUR 800,000	Contego CLO VIII 9.745% 25/1/2034	898,859	0.01
EUR 117,000	Cumulus Static CLO 2024-1 7.525% 15/11/2033	130,390	0.00
EUR 330,000	CVC Cordatus Loan Fund IV 4.838% 22/2/2034	361,596	0.01
EUR 400,000	CVC Cordatus Loan Fund V 5.188% 21/7/2030	442,494	0.01
EUR 400,000	CVC Cordatus Loan Fund XIX 7.5% 23/12/2033	447,687	0.01
EUR 250,000	CVC Cordatus Loan Fund XXIV 10.205% 23/10/2034	276,962	0.00
EUR 250,000	CVC Cordatus Loan Fund XXX 5.347% 15/5/2037	278,659	0.00
EUR 767,000	CVC Cordatus Loan Fund XXX 7.867% 15/5/2037	853,589	0.01
EUR 350,000	CVC Cordatus Loan Fund XXX 7.867% 15/5/2037	395,523	0.01
EUR 1,750,000	CVC Cordatus Loan Fund XXXI 6.56% 20/5/2036	1,959,203	0.03
EUR 650,000	CVC Cordatus Opportunity Loan Fund 7.542% 15/8/2033	721,872	0.01
EUR 2,295,000	Dilosk Rmbs NO 9 4.47% 25/1/2063	2,546,631	0.04
EUR 1,100,000	Eaton Capital UnLtd 3.601% 21/5/2031	1,240,225	0.02

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 250,000	Euro-Galaxy III CLO 6.055% 24/4/2034	277,260	0.00
EUR 510,000	Euro-Galaxy III CLO 6.955% 24/4/2034	566,073	0.01
EUR 2,000,000	Euro-Galaxy V CLO 5.142% 15/2/2034	2,226,220	0.03
EUR 800,000	Fernhill Park CLO 5.894% 15/4/2037	894,949	0.01
EUR 1,000,000	Fernhill Park CLO 6.444% 15/4/2037	1,112,821	0.02
EUR 1,067,000	Fernhill Park CLO 7.544% 15/4/2037	1,198,760	0.02
EUR 1,000,000	Fernhill Park CLO 10.474% 15/4/2037	1,124,051	0.02
EUR 1,510,000	Fidelity Grand Harbour CLO 2021-1 7.285% 15/10/2034	1,674,769	0.03
EUR 650,000	Fidelity Grand Harbour CLO 2021-1 7.285% 15/10/2034	720,927	0.01
EUR 2,600,000	Fidelity Grand Harbour CLO 2023-1 5.442% 15/8/2036	2,895,068	0.04
EUR 149,000	Fidelity Grand Harbour CLO 2023-1 9.442% 15/8/2036	167,213	0.00
EUR 470,000	Fidelity Grand Harbour CLO 2023-2 8.018% 15/4/2038	528,710	0.01
EUR 100,000	Fidelity Grand Harbour CLO 2023-2 8.018% 15/4/2038	111,775	0.00
EUR 101,000	Finance Ireland Auto Receivables NO 1 5.892% 12/9/2033	113,143	0.00
EUR 1,100,000	Fortuna Consumer Loan ABS 2024-1 4.956% 18/2/2034	1,216,769	0.02
EUR 900,000	Fortuna Consumer Loan ABS 2024-1 5.906% 18/2/2034	1,004,920	0.02
GBP 448,457	Frost CMBS 2021-1 6.33% 20/11/2033	586,582	0.01
EUR 1,500,000	Glencore Capital Finance 1.125% 10/3/2028	1,538,629	0.02
EUR 700,000	Harvest CLO XVIII 4.885% 15/10/2030	774,964	0.01
EUR 390,000	Harvest CLO XXIII 6.688% 20/10/2032	432,454	0.01
EUR 2,222,000	Harvest CLO XXXII 6.198% 25/7/2037	2,461,711	0.04
EUR 192,000	Harvest CLO XXXII 7.298% 25/7/2037	213,860	0.00
EUR 1,038,000	Harvest CLO XXXII 7.298% 25/7/2037	1,156,183	0.02
EUR 426,877	Haus European Loan Conduit No 39 4.286% 28/7/2051	444,965	0.01
EUR 210,939	Haus European Loan Conduit No 39 4.736% 28/7/2051	214,465	0.00
EUR 130,000	Henley CLO IV 5.035% 25/4/2034	143,151	0.00
EUR 250,000	Henley CLO IV 6.685% 25/4/2034	279,656	0.00
EUR 1,400,000	Henley CLO V 9.585% 25/10/2034	1,570,024	0.02
EUR 1,000,000	Henley CLO X 0% 20/7/2037	995,729	0.02
EUR 2,000,000	Henley CLO X 5.221% 20/7/2037	2,226,148	0.03
EUR 1,429,000	Henley CLO X 5.841% 20/7/2037	1,584,842	0.02
EUR 700,000	Henley CLO X 6.391% 20/7/2037	779,301	0.01
EUR 169,000	Henley CLO X 7.491% 20/7/2037	191,194	0.00
EUR 1,502,000	Henley CLO X 7.491% 20/7/2037	1,677,294	0.03
EUR 3,000,000	Henley CLO X 10.391% 20/7/2037	3,322,787	0.05
EUR 625,000	Invesco Euro CLO IV 5.385% 15/4/2033	689,816	0.01
EUR 1,600,000	Invesco Euro CLO IX 5.338% 20/4/2036	1,776,662	0.03
EUR 750,000	Invesco Euro CLO X 11.495% 15/7/2036	848,645	0.01
EUR 28,339,002	Ireland Government Bond 2.6% 18/10/2034	31,268,883	0.48
USD 650,000	Jazz 4.375% 15/1/2029	619,791	0.01
GBP 1,616,000	Last Mile Logistics CMBS 2023-1 UK 8.48% 17/8/2033	2,133,053	0.03
GBP 1,469,000	Last Mile Logistics CMBS 2023-1 UK 9.48% 17/8/2033	1,938,925	0.03
EUR 565,547	Last Mile Logistics Pan Euro Finance 4.299% 17/8/2033	623,194	0.01
EUR 344,631	Last Mile Logistics Pan Euro Finance 4.599% 17/8/2033	377,166	0.01
EUR 1,233,211	Last Mile Logistics Pan Euro Finance 4.949% 17/8/2033	1,348,486	0.02
EUR 1,030,949	Last Mile Logistics Pan Euro Finance 5.449% 17/8/2033	1,129,423	0.02
EUR 660,864	Last Mile PE 2021 4.449% 17/8/2031	730,440	0.01
EUR 938,803	Last Mile PE 2021 4.749% 17/8/2031	1,031,245	0.01
EUR 1,060,777	Last Mile PE 2021 5.149% 17/8/2031	1,165,274	0.02
EUR 371,450	Lt Autorahoitus IV 4.296% 18/7/2033	413,279	0.01
EUR 1,000,000	Lt Autorahoitus IV 5.656% 18/7/2033	1,139,464	0.02
EUR 1,250,000	Madison Park Euro Funding XVI 6.885% 25/5/2034	1,389,927	0.02
EUR 1,050,000	Man GLG Euro CLO VI 7.185% 15/10/2032	1,160,720	0.02
EUR 1,606,000	Margay CLO I 5.635% 15/7/2036	1,787,109	0.03
EUR 142,000	Margay CLO I 10.085% 15/7/2036	159,892	0.00
EUR 150,000	Marino Park CLO 9.334% 16/1/2034	166,871	0.00
EUR 920,000	Marlay Park CLO 8.185% 15/10/2030	1,026,523	0.02
EUR 188,000	Neuberger Berman Loan Advisers Euro CLO 9.182% 17/4/2034	209,913	0.00
EUR 699,000	Neuberger Berman Loan Advisers Euro CLO 2 9.745% 15/4/2034	779,325	0.01

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Holding	Description	Market Value (USD)	% of Net Assets
EUR 920,000	Neuberger Berman Loan Advisers Euro CLO 3 4.605% 25/10/2034	1,010,295	0.02
EUR 200,000	Neuberger Berman Loan Advisers Euro CLO 6 7.494% 15/7/2037	224,405	0.00
EUR 250,000	Northwoods Capital 19 Euro 6.041% 25/11/2033	277,185	0.00
EUR 425,000	OAK Hill European Credit Partners V Designated Activity 5.588% 21/1/2035	472,173	0.01
EUR 450,000	OAK Hill European Credit Partners VI 4.888% 20/1/2032	497,902	0.01
EUR 630,000	OCP Euro CLO 8.488% 20/7/2036	711,660	0.01
EUR 700,000	OCP Euro CLO 2017-2 5.035% 15/1/2032	776,133	0.01
EUR 250,000	OCP Euro CLO 2019-3 5.988% 20/4/2033	278,179	0.00
EUR 250,000	OCP Euro CLO 2019-3 6.988% 20/4/2033	278,362	0.00
EUR 5,000,000	Ocp Euro CLO 2023-7 5.435% 25/4/2036	5,602,646	0.09
EUR 1,500,000	Ocp Euro CLO 2023-7 8.785% 25/4/2036	1,698,920	0.03
EUR 372,000	Palmer Square European CLO 2022-2 7.685% 15/1/2038	418,966	0.01
EUR 2,500,000	Palmer Square European CLO 2023-1 5.585% 15/7/2036	2,777,630	0.04
EUR 300,000	Palmer Square European CLO 2023-1 9.885% 15/7/2036	336,917	0.01
EUR 920,000	Palmer Square European CLO 2024-2 4.844% 15/10/2037	1,020,973	0.02
EUR 4,650,000	Penta CLO 17 5.353% 15/8/2038	5,148,657	0.08
EUR 4,650,000	Penta CLO 17 5.703% 15/8/2038	5,148,624	0.08
EUR 2,410,000	Penta CLO 17 6.703% 15/8/2038	2,668,366	0.04
EUR 211,000	Penta CLO 17 6.703% 15/8/2038	234,692	0.00
EUR 2,000,000	Penta CLO 2021-2 4.648% 4/11/2034	2,215,427	0.03
EUR 500,000	Penta CLO 6 5.385% 25/7/2034	552,559	0.01
EUR 500,000	Penta CLO 6 5.985% 25/7/2034	557,073	0.01
USD 709,754	Prodigy Finance CM2021-1 6.64% 25/7/2051	706,342	0.01
USD 245,792	Prodigy Finance CM2021-1 7.89% 25/7/2051	246,382	0.00
USD 117,807	Prodigy Finance CM2021-1 9.14% 25/7/2051	119,000	0.00
USD 122,882	Prodigy Finance CM2021-1 11.29% 25/7/2051	123,569	0.00
EUR 200,000	Providus CLO V 6.492% 15/2/2035	220,868	0.00
EUR 350,000	Providus CLO VI 6.76% 20/5/2034	388,617	0.01
EUR 400,000	Rockfield Park CLO 6.664% 16/7/2034	444,101	0.01
EUR 2,380,000	Rockford Tower Europe CLO 2019-1 5.288% 20/1/2033	2,634,057	0.04
EUR 506,000	RRE 19 Loan Management 5.108% 15/7/2037	562,686	0.01
EUR 976,000	RRE 5 Loan Management 5.435% 15/1/2037	1,083,407	0.02
EUR 430,000	RRE 9 Loan Management 5.385% 15/10/2036	475,843	0.01
EUR 2,700,000	SCF Rahoituspalvelut XIII 4.188% 25/6/2034	3,000,439	0.05
EUR 500,000	SCF Rahoituspalvelut XIII 4.608% 25/6/2034	554,774	0.01
EUR 400,000	SCF Rahoituspalvelut XIII 5.008% 25/6/2034	443,591	0.01
EUR 250,000	Sound Point Euro CLO III Funding 5.985% 15/4/2033	277,393	0.00
EUR 337,000	Sound Point Euro CLO X Funding 7.829% 20/4/2038	377,738	0.01
EUR 1,375,000	St Paul's CLO VI 6.86% 20/5/2034	1,514,413	0.02
EUR 1,250,000	St Paul's CLO XII 5.285% 15/4/2033	1,380,460	0.02
GBP 2,343,000	Stark Financing 2023-1 8.08% 17/8/2033	3,089,153	0.05
EUR 650,000	Sutton Park CLO 5.242% 15/11/2031	720,826	0.01
EUR 750,000	Sutton Park CLO 5.892% 15/11/2031	832,272	0.01
GBP 879,540	Taurus 2021-1 UK 6.28% 17/5/2031	1,152,524	0.02
GBP 536,063	Taurus 2021-1 UK 6.63% 17/5/2031	699,647	0.01
GBP 546,983	Taurus 2021-1 UK 7.58% 17/5/2031	720,210	0.01
GBP 2,966,174	Taurus 2021-4 UK 6.73% 17/8/2031	3,910,952	0.06
GBP 1,049,931	Taurus 2021-4 UK 7.08% 17/8/2031	1,378,059	0.02
EUR 2,000,000	Texas Debt Capital Euro CLO 2024-1 5.148% 16/7/2038	2,226,358	0.03
EUR 2,000,000	Texas Debt Capital Euro CLO 2024-1 5.798% 16/7/2038	2,228,088	0.03
EUR 1,500,000	Texas Debt Capital Euro CLO 2024-1 6.248% 16/7/2038	1,657,036	0.03
EUR 350,000	Texas Debt Capital Euro CLO 2024-1 7.298% 16/7/2038	390,567	0.01
EUR 1,500,000	Texas Debt Capital Euro CLO 2024-1 7.298% 16/7/2038	1,675,582	0.03
EUR 2,200,000	Tikehau CLO VII 5.688% 20/10/2035	2,438,519	0.04
EUR 920,000	Tikehau CLO XII 4.71% 20/10/2038	1,023,784	0.02
EUR 700,000	Tikehau CLO XII 6.62% 20/10/2038	777,764	0.01
GBP 202,000	UK Logistics 2024-1 6.63% 17/5/2034	266,400	0.00
GBP 557,000	Virgin Media Vendor Financing Notes III 4.875% 15/7/2028	676,645	0.01
EUR 250,000	Voya Euro CLO II 5.355% 15/7/2035	277,144	0.00
EUR 500,000	Voya Euro CLO II 5.835% 15/7/2035	555,821	0.01
EUR 439,000	Voya Euro CLO III 5.335% 15/4/2033	485,075	0.01

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Holding	Description	Market Value (USD)	% of Net Assets
EUR 200,000	Voya Euro CLO IV 6.785% 15/10/2034	221,131	0.00
EUR 1,320,000	Voya Euro CLO VI 7.535% 15/4/2038	1,467,485	0.02
		241,740,191	3.68
	Isle of Man		
USD 653,000	AngloGold Ashanti 3.75% 1/10/2030	594,014	0.01
	Italy		
EUR 1,875,000	A2A 5% 11/6/2029	2,092,536	0.03
EUR 3,875,000	Auto ABS Italian Stella Loans 2024-1 4.314% 29/12/2036	4,301,534	0.07
EUR 1,677,000	Auto ABS Italian Stella Loans 2024-1 4.784% 29/12/2036	1,860,549	0.03
EUR 504,000	Auto ABS Italian Stella Loans 2024-1 5.284% 29/12/2036	560,045	0.01
EUR 482,000	Auto ABS Italian Stella Loans 2024-1 5.884% 29/12/2036	536,723	0.01
EUR 454,000	Auto ABS Italian Stella Loans 2024-1 8.084% 29/12/2036	505,725	0.01
EUR 129,141	AutoFlorence 2 4.358% 24/12/2044	142,379	0.00
EUR 166,556	AutoFlorence 2 4.758% 24/12/2044	183,995	0.00
EUR 89,313	AutoFlorence 2 5.958% 24/12/2044	99,447	0.00
EUR 1,448,421	AutoFlorence 3 4.568% 25/12/2046	1,614,209	0.02
EUR 133,199	AutoFlorence 3 5.968% 25/12/2046	149,764	0.00
EUR 173,252	AutoFlorence 3 6.968% 25/12/2046	196,387	0.00
EUR 121,090	AutoFlorence 3 8.968% 25/12/2046	137,387	0.00
EUR 4,443,000	Azzurra Aeroporti 2.625% 30/5/2027	4,709,418	0.07
EUR 5,913,000	Banca Monte dei Paschi di Siena 3.5% 23/4/2029	6,674,860	0.10
EUR 2,300,000	Banca Monte dei Paschi di Siena 4.75% 15/3/2029	2,604,482	0.04
EUR 1,658,000	Banca Monte dei Paschi di Siena 6.75% 2/3/2026	1,853,270	0.03
EUR 1,005,000	Banca Monte dei Paschi di Siena 7.708% 18/1/2028*	1,209,141	0.02
EUR 850,000	Banco BPM 2.875% 29/6/2031	915,143	0.01
EUR 2,200,000	Banco BPM 3.25% 14/1/2031*	2,396,505	0.04
EUR 1,350,000	Banco BPM 3.375% 19/1/2032	1,459,144	0.02
EUR 9,349,000	Banco BPM 3.875% 18/9/2026	10,527,581	0.16
EUR 1,400,000	Banco BPM 5% 18/6/2034*	1,583,430	0.02
EUR 3,934,543	Brignole 4.388% 24/2/2042	4,369,877	0.07
EUR 785,610	Brignole 4.808% 24/2/2042	873,098	0.01
EUR 416,457	Brignole 5.608% 24/2/2042	464,053	0.01
EUR 575,990	Brignole 7.608% 24/2/2042	641,182	0.01
EUR 5,357,440	Cassia 2022-1 6.038% 22/5/2034	5,933,551	0.09
EUR 2,556,074	Cassia 2022-1 7.038% 22/5/2034	2,774,850	0.04
EUR 2,010,000	Cedacri Mergeco 8.167% 15/5/2028	2,227,603	0.04
EUR 798,000	Cedacri Mergeco 9.042% 15/5/2028	888,935	0.01
EUR 849,000	doValue 3.375% 31/7/2026	904,851	0.01
EUR 778,000	Duomo Bidco 7.803% 15/7/2031	873,153	0.01
EUR 2,800,000	Enel 1.375% 8/6/2027	2,849,290	0.04
EUR 1,400,000	Enel 3.5% 24/2/2025	1,542,881	0.02
EUR 2,624,000	Engineering - Ingegneria Informatica - 11.125% 15/5/2028*	2,936,514	0.05
EUR 6,879,000	Eni 2.625% 13/10/2025	7,494,826	0.11
EUR 4,895,000	Eni 2.75% 11/2/2030	4,931,019	0.08
EUR 3,320,000	Fiber Bidco 6.125% 15/6/2031	3,652,580	0.05
EUR 1,790,000	Fiber Bidco 7.695% 15/1/2030	1,997,387	0.03
EUR 415,000	Fiber Midco 10% 15/6/2029	461,675	0.01
EUR 3,747,000	FIS Fabbrica Italiana Sintetici 5.625% 1/8/2027	4,094,757	0.06
EUR 547,000	Golden Bar Securitisation 2023-2 6.6% 22/9/2043	620,403	0.01
EUR 668,000	Golden Bar Securitisation 2023-2 7.3% 22/9/2043	760,279	0.01
EUR 563,000	Golden Bar Securitisation 2023-2 9.4% 22/9/2043	650,190	0.01
EUR 5,877,000	Iccrea Banca 4% 8/11/2027	6,681,480	0.10
EUR 1,594,000	IMA Industria Macchine Automatiche 3.75% 15/1/2028	1,706,116	0.02
EUR 2,951,000	IMA Industria Macchine Automatiche 7.435% 15/4/2029	3,307,770	0.05
EUR 3,092,000	Infrastrutture Wireless Italiane 1.625% 21/10/2028	3,188,297	0.05
EUR 1,264,000	Infrastrutture Wireless Italiane 1.75% 19/4/2031	1,259,826	0.02
EUR 1,600,000	Intesa Sanpaolo 0.625% 24/2/2026	1,703,553	0.03
EUR 950,000	Intesa Sanpaolo 1.625% 21/4/2025	1,039,689	0.02
USD 2,015,000	Intesa Sanpaolo 4.198% 1/6/2032	1,770,511	0.03
EUR 2,320,000	Intesa Sanpaolo 4.264% 16/4/2027	2,574,877	0.04
GBP 3,075,000	Intesa Sanpaolo 5.148% 10/6/2030	3,855,732	0.06
EUR 1,500,000	Intesa Sanpaolo 5.5% 1/3/2028*	1,645,610	0.02
USD 200,000	Intesa Sanpaolo 5.71% 15/1/2026	200,730	0.00
EUR 1,019,000	Intesa Sanpaolo 5.875% 20/1/2025	1,130,615	0.02
EUR 600,000	Intesa Sanpaolo 7.75% 11/1/2027	694,662	0.01
GBP 1,000,000	Intesa Sanpaolo 8.505% 20/9/2032	1,469,430	0.02
EUR 375,000	Intesa Sanpaolo 9.125% 7/9/2029	469,551	0.01
EUR 1,150,000	Intesa Sanpaolo Vita 2.375% 22/12/2030	1,128,411	0.02
EUR 1,400,000	Intesa Sanpaolo Vita 4.75% 17/12/2024	1,553,224	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 564,028	Koromo Italy 4.398% 26/2/2035	626,544	0.01
EUR 903,000	Lottomatica 5.375% 1/6/2030	1,021,347	0.02
EUR 1,271,000	Lottomatica 6.755% 1/6/2031	1,422,895	0.02
EUR 1,162,000	Lottomatica 7.505% 15/12/2030	1,298,487	0.02
EUR 1,304,335	Marzio Finance 4.685% 28/2/2048	1,456,806	0.02
EUR 2,837,000	Miltonia Mortgage Finance 4.986% 28/4/2062	3,089,196	0.05
EUR 6,700,000	Nexi 0% 24/2/2028	6,414,619	0.10
EUR 1,869,000	Optics Bidco 1.625% 18/1/2029	1,884,015	0.03
EUR 400,000	Optics Bidco 2.875% 28/1/2026	438,298	0.01
USD 661,000	Optics Bidco 6% 30/9/2034	647,763	0.01
EUR 1,286,000	Optics Bidco 6.875% 15/2/2028	1,553,345	0.02
EUR 1,431,000	Optics Bidco 7.875% 31/7/2028*	1,794,851	0.03
EUR 2,477,000	Pachelbel Bidco 8.066% 17/5/2031	2,754,955	0.04
EUR 2,447,000	Poste Italiane 2.625% 24/3/2029*	2,465,141	0.04
EUR 76,600	Progetto Quinto 4.204% 27/10/2036	84,918	0.00
EUR 5,526,000	Quarzo 4.49% 15/6/2041	6,142,455	0.09
EUR 714,643	Quarzo 4.669% 15/12/2039	795,343	0.01
EUR 1,463,000	Quarzo 5.3% 15/6/2041	1,620,652	0.03
EUR 446,000	Quarzo 6% 15/6/2041	499,275	0.01
EUR 363,000	Quarzo 7.4% 15/6/2041	403,628	0.01
EUR 427,179	Red & Black Auto Italy 4.595% 28/7/2034	476,126	0.01
EUR 188,000	Red & Black Auto Italy 5.395% 28/7/2034	210,436	0.00
EUR 205,000	Red & Black Auto Italy 6.395% 28/7/2034	230,895	0.00
EUR 283,070	Red & Black Auto Italy 6.445% 28/12/2031	314,777	0.01
EUR 100,000	Red & Black Auto Italy 7.395% 28/7/2034	112,658	0.00
EUR 1,354,000	Rekeep 7.25% 1/2/2026	1,365,823	0.02
EUR 500,000	Salini 4% 30/5/2028	600,807	0.01
EUR 3,350,000	Snam 4.085% 15/4/2026*	3,719,796	0.06
EUR 576,000	Sunrise SPV 50 4.595% 27/7/2048	641,869	0.01
EUR 561,000	TeamSystem 7.127% 31/7/2031	623,725	0.01
EUR 363,000	Telecom Italia 1.625% 18/1/2029*	362,917	0.01
EUR 599,000	Telecom Italia 2.75% 15/4/2025	657,930	0.01
EUR 200,000	Telecom Italia 3% 30/9/2025	220,047	0.00
EUR 707,000	Telecom Italia 6.875% 15/2/2028	845,704	0.01
EUR 724,000	Telecom Italia 7.875% 31/7/2028*	897,939	0.01
EUR 2,500,000	UniCredit 2.2% 22/7/2027	2,715,951	0.04
EUR 2,200,000	UniCredit 4.2% 11/6/2034	2,444,587	0.04
USD 282,000	UniCredit 5.459% 30/6/2035	275,934	0.00
USD 587,000	UniCredit 5.861% 19/6/2032	586,105	0.01
USD 2,950,000	UniCredit 7.296% 2/4/2034	3,106,947	0.05
EUR 900,000	UnipolSai Assicurazioni 4.9% 23/5/2034	1,003,869	0.02
EUR 4,257,003	Youni Italy 2024-1 4.488% 20/4/2034	4,738,033	0.07
EUR 1,066,506	Youni Italy 2024-1 5.308% 20/4/2034	1,191,994	0.02
		197,396,094	3.00
	Jamaica		
USD 1,293,171	Digicel Intermediate / Digicel International Finance / Difl US 12% 25/5/2027	1,293,970	0.02
USD 715,000	Jamaica Government International Bond 6.75% 28/4/2028*	754,225	0.01
		2,048,195	0.03
	Japan		
JPY 120,000,000	Daiwa House Industry 0% 30/3/2029	834,600	0.01
EUR 3,503,000	East Japan Railway 4.11% 22/2/2043	4,000,461	0.06
JPY 2,945,200,000	Japan Government Twenty Year Bond 1.3% 20/12/2043	18,919,005	0.29
JPY 3,488,000,000	Japan Government Twenty Year Bond 1.5% 20/9/2043	23,266,033	0.35
JPY 238,000,000	Japan Government Twenty Year Bond 1.6% 20/3/2044	1,604,134	0.03
JPY 200,000,000	Kansai Paint 0% 8/3/2029	1,507,104	0.02
JPY 120,000,000	Kansai Paint 0% 7/3/2031	901,278	0.01
JPY 90,000,000	Kobe Steel 0% 14/12/2028	643,575	0.01
JPY 90,000,000	Kobe Steel 0% 13/12/2030	650,994	0.01
JPY 120,000,000	Koei Tecmo 0% 20/12/2024	821,105	0.01
JPY 190,000,000	Nagoya Railroad 0% 17/6/2033	1,357,999	0.02
JPY 260,000,000	Nagoya Railroad 0% 16/6/2034	1,857,644	0.03
EUR 820,000	Nissan Motor 2.652% 17/3/2026*	896,381	0.02
USD 2,000,000	Nomura 6.621% 2/7/2027	2,016,079	0.03
EUR 1,800,000	Rakuten 4.25% 22/4/2027	1,736,987	0.03
USD 500,000	Rakuten 5.125% 22/4/2026	474,065	0.01
USD 3,636,000	Rakuten 9.75% 15/4/2029*	3,921,881	0.06
USD 860,000	Rakuten 9.75% 15/4/2029*	927,618	0.01
JPY 240,000,000	Rohm 0% 5/12/2024	1,652,927	0.03
JPY 700,000,000	Rohm 0% 24/4/2029	4,781,963	0.07
EUR 2,105,000	SoftBank 3.125% 19/9/2025	2,301,634	0.03
EUR 4,392,000	SoftBank 3.375% 6/7/2029	4,518,204	0.07
EUR 2,415,000	SoftBank 3.875% 6/7/2032	2,436,341	0.04
USD 800,000	SoftBank 4% 6/7/2026	779,234	0.01
EUR 400,000	SoftBank 4.5% 20/4/2025	442,994	0.01
EUR 481,000	SoftBank 4.75% 30/7/2025	534,576	0.01
EUR 1,177,000	SoftBank 5% 15/4/2028	1,311,755	0.02
EUR 3,271,000	SoftBank 5.375% 8/1/2029	3,639,810	0.06
EUR 1,843,000	SoftBank 5.75% 8/7/2032	2,043,932	0.03
USD 300,000	SoftBank 6% 30/7/2025	299,588	0.00
USD 700,000	SoftBank 7% 8/7/2031	705,814	0.01
		91,785,715	1.40
	Jersey		
USD 1,198,000	Adient Global 8.25% 15/4/2031	1,274,893	0.02
USD 3,500,000	APIDOS CLO XLVIII 11.065% 25/7/2037	3,505,021	0.05

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 4,647,000	Ardonagh Finco 6.875% 15/2/2031	5,171,368	0.08
USD 1,692,000	Aston Martin Capital 10% 31/3/2029*	1,723,909	0.03
GBP 3,474,000	Aston Martin Capital 10.375% 31/3/2029*	4,593,965	0.07
USD 3,000,000	Canyon CLO 2023-2 7.37% 15/5/2037	3,016,642	0.05
USD 7,006,203	Captree Park CLO 7.233% 20/7/2037	7,043,145	0.11
USD 3,350,000	Captree Park CLO 7.633% 20/7/2037	3,387,770	0.05
USD 3,071,212	Captree Park CLO 8.583% 20/7/2037	3,102,456	0.05
USD 1,300,000	Captree Park CLO 11.333% 20/7/2037	1,305,311	0.02
GBP 1,744,000	CPUK Finance 3.588% 28/8/2025	2,252,946	0.04
GBP 148,000	CPUK Finance 7.875% 28/8/2029	197,508	0.00
GBP 4,423,000	Galaxy Bidco 6.5% 31/7/2026	5,774,020	0.09
EUR 1,000,000	Glencore Finance Europe 1.5% 15/10/2026	1,067,184	0.01
GBP 1,400,000	Glencore Finance Europe 3.125% 26/3/2026	1,794,205	0.03
USD 1,000,000	Goldentree Loan Management US CLO 15 12.782% 20/10/2036	994,677	0.02
USD 820,000	GoldenTree Loan Management US CLO 19 11.282% 20/4/2037	827,073	0.01
USD 1,000,000	GoldenTree Loan Management US CLO 21 7.425% 20/7/2037	1,009,917	0.02
USD 1,000,000	GoldenTree Loan Management US CLO 21 8.375% 20/7/2037	1,008,521	0.02
USD 1,500,000	Golub Capital Partners CLO 66B 7.235% 25/4/2036	1,501,549	0.02
GBP 1,469,898	Intu Jersey 2 2.875% 1/11/2022***	299,664	0.00
USD 920,000	Juniper Valley Park CLO 10.782% 20/7/2036	924,271	0.01
USD 2,000,000	Midocean Credit CLO XV 6.827% 21/7/2037	2,018,760	0.03
USD 1,840,000	OCP CLO 2024-34 9.67% 15/10/2037	1,848,341	0.03
USD 270,000	Pikes Peak CLO 12 14.432% 20/4/2036	279,507	0.00
USD 1,000,000	Pikes Peak CLO 16 6.775% 25/7/2037	1,001,400	0.02
USD 390,000	PPM CLO 6-R 8.732% 20/1/2037	400,925	0.01
USD 310,000	PPM CLO 6-R 10.932% 20/1/2037	323,041	0.00
GBP 4,216,000	Vantage Data Centers Jersey Borrower Spv 6.172% 28/5/2039	5,625,269	0.09
		63,273,258	0.98
	Jordan		
USD 678,000	Jordan Government International Bond 4.95% 7/7/2025	668,874	0.01
USD 2,355,000	Jordan Government International Bond 5.85% 7/7/2030*	2,228,419	0.03
		2,897,293	0.04
	Kenya		
USD 2,635,000	Republic of Kenya Government International Bond 8% 22/5/2032*	2,340,315	0.04
USD 783,000	Republic of Kenya Government International Bond 9.75% 16/2/2031	763,135	0.01
		3,103,450	0.05
	Latvia		
EUR 1,393,000	Air Baltic 14.5% 14/8/2029	1,663,102	0.02
	Luxembourg		
USD 3,127,000	3R Lux 9.75% 5/2/2031*	3,377,160	0.05
EUR 800,000	ADLER 21% 31/7/2025	1,050,417	0.02
EUR 2,932,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 3.625% 1/6/2028	3,040,185	0.04
USD 200,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 4.625% 1/6/2028	185,172	0.00
GBP 4,074,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 4.875% 1/6/2028	4,920,344	0.07
EUR 941,000	Altice Financing 2.25% 15/1/2025	1,025,092	0.02
EUR 672,000	Altice Financing 4.25% 15/8/2029	578,488	0.01
USD 739,000	Altice Financing 9.625% 15/7/2027	708,138	0.01
EUR 600,000	Aroundtown 0.375% 15/4/2027	600,552	0.01
EUR 4,355,000	Aroundtown Finance 7.125% 16/1/2030	4,055,665	0.06
GBP 1,281,000	Aroundtown Finance 8.625% 7/5/2029	1,398,090	0.02
EUR 1,034,881	Auto1 Car Funding 4.335% 15/12/2033	1,149,641	0.02
EUR 300,000	Auto1 Car Funding 5.135% 15/12/2033	334,639	0.00
EUR 300,000	Auto1 Car Funding 7.135% 15/12/2033	340,960	0.01
EUR 1,070,000	Cidron Aida Finco 5% 1/4/2028*	1,130,552	0.02
GBP 3,215,000	Cidron Aida Finco 6.25% 1/4/2028	3,967,419	0.06
EUR 686,000	Cirsa Finance International 6.5% 15/3/2029*	787,354	0.01
EUR 771,000	Cirsa Finance International 7.875% 31/7/2028	905,202	0.01
EUR 1,049,000	Cirsa Finance International 8.136% 31/7/2028	1,175,229	0.02
GBP 3,552,000	CK Hutchison Telecom Finance 2.625% 17/10/2034	3,479,760	0.05
EUR 222,000	Compartment BL Consumer Credit 2024 4.508% 25/9/2041	245,884	0.00
USD 3,480,000	Connect Finco / Connect US Finco 6.75% 1/10/2026	3,458,019	0.05
USD 700,000	Cosan Luxembourg 7.25% 27/6/2031*	721,175	0.01

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***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 363,000	CSN Resources 5.875% 8/4/2032	301,834	0.00
EUR 462,000	Dana Financing Luxembourg 3% 15/7/2029	464,911	0.01
EUR 2,093,000	Dana Financing Luxembourg 8.5% 15/7/2031	2,505,022	0.04
USD 597,000	EIG Pearl 3.545% 31/8/2036*	524,557	0.01
USD 510,000	EIG Pearl 4.387% 30/11/2046	415,579	0.01
EUR 3,080,000	Ephios Subco 3 7.875% 31/1/2031	3,659,864	0.06
EUR 2,300,000	European TopSoho 4% 21/9/2021***	813,132	0.01
EUR 400,000	FACT Master 4.545% 20/7/2028	444,063	0.01
EUR 2,123,000	Garfunkelux Holdco 3 6.75% 1/11/2025	1,620,332	0.03
GBP 895,000	Garfunkelux Holdco 3 7.75% 1/11/2025	811,083	0.01
EUR 935,889	Germany Compartment Consumer 2020-1 5.375% 14/11/2034	1,043,321	0.02
EUR 311,963	Germany Compartment Consumer 2020-1 6.125% 14/11/2034	348,419	0.01
EUR 300,000	Germany Compartment Consumer 2024-1 4.618% 14/1/2038	333,702	0.00
EUR 3,700,000	Germany Compartment Consumer 2024-1 4.918% 14/1/2038	4,099,959	0.06
EUR 200,000	Germany Compartment Leasing 2023-1 5.625% 14/12/2032	223,007	0.00
EUR 200,000	Germany Compartment Leasing 2023-1 6.625% 14/12/2032	224,722	0.00
USD 1,177,914	Gol Finance 15.701% 29/1/2025	1,266,258	0.02
USD 871,000	Greensaif Pipelines Bidco 5.853% 23/2/2036*	898,812	0.01
USD 1,021,000	Greensaif Pipelines Bidco 6.103% 23/8/2042*	1,045,249	0.02
USD 2,930,000	Intelsat Jackson 6.5% 15/3/2030	2,832,293	0.04
EUR 1,400,000	KBC IFIMA 4.135% 4/3/2026	1,552,177	0.02
USD 1,676,000	Kenbourne Invest 4.7% 22/1/2028*,***	930,180	0.01
USD 4,707,000	Kenbourne Invest 6.875% 26/11/2024***	2,633,121	0.04
USD 1,859,000	Kenbourne Invest 6.875% 26/11/2024***	1,031,745	0.02
EUR 144,000	Kleopatra 2 6.5% 1/9/2026	118,391	0.00
EUR 2,236,000	Kleopatra Finco 4.25% 1/3/2026*	2,314,021	0.04
EUR 1,681,000	Lion/Polaris Lux 4 7.334% 1/7/2029	1,877,005	0.03
EUR 622,000	Lune 5.625% 15/11/2028*	596,608	0.01
USD 1,243,671	MC Brazil Downstream Trading 7.25% 30/6/2031	1,125,522	0.02
USD 1,074,292	MC Brazil Downstream Trading 7.25% 30/6/2031*	972,234	0.01
EUR 1,080,000	Medtronic Global 2.625% 15/10/2025*	1,186,670	0.02
USD 1,757,000	MHP Lux 6.25% 19/9/2029	1,282,610	0.02
USD 519,000	Millicom International Cellular 7.375% 2/4/2032*	526,162	0.01
EUR 800,000	Monitchem HoldCo 3 8.75% 1/5/2028*	888,283	0.01
EUR 2,650,000	Motion Finco 7.375% 15/6/2030	2,961,721	0.04
EUR 615,000	Picard Bondco 5.375% 1/7/2027*	667,051	0.01
EUR 300,000	Pony Compartment German Auto Loans 2024-1 4.475% 14/1/2033	331,591	0.00
EUR 400,000	Pony Compartment German Auto Loans 2024-1 4.825% 14/1/2033	442,575	0.01
EUR 300,000	Pony Compartment German Auto Loans 2024-1 5.275% 14/1/2033	331,232	0.00
USD 936,000	Raizen Fuels Finance 6.45% 5/3/2034	986,596	0.01
USD 412,000	Raizen Fuels Finance 6.95% 5/3/2054	440,016	0.01
EUR 2,800,000	Repsol Europe Finance 3.625% 5/9/2034	3,096,647	0.05
EUR 2,103,000	Rossini 6.75% 31/12/2029	2,417,786	0.04
EUR 2,269,000	Rossini 7.549% 31/12/2029	2,532,486	0.04
EUR 11,082,000	SES 2.875% 27/5/2026*	11,717,733	0.18
USD 4,300,000	Stena International 7.25% 15/1/2031	4,435,344	0.07
USD 1,375,000	Stena International 7.625% 15/2/2031*	1,423,640	0.02
EUR 1,624,000	Summer BC Holdco B 5.75% 31/10/2026	1,794,562	0.03
USD 1,400,000	Telenet Finance Luxembourg Notes 5.5% 1/3/2028	1,358,963	0.02
EUR 1,600,000	Traton Finance Luxembourg 4.688% 21/1/2026	1,783,300	0.03
EUR 912,596	TREVA Equipment Finance - Compartment 2024-1 4.495% 20/1/2035	1,012,047	0.02
EUR 526,661	Vivion Investments 7.9% 28/2/2029	539,625	0.01
		117,818,900	1.79
	Malaysia		
MYR 28,874,000	Malaysia Government Bond 4.642% 7/11/2033	7,118,325	0.11
USD 2,000,000	Petronas Capital 3.5% 18/3/2025	1,983,560	0.03
USD 2,400,000	TNB Global Ventures Capital 3.244% 19/10/2026	2,328,840	0.04
		11,430,725	0.18
	Malta		
USD 960,000	VistaJet Malta Finance / Vista Management 6.375% 1/2/2030	790,543	0.01
USD 384,000	VistaJet Malta Finance / Vista Management 7.875% 1/5/2027*	358,465	0.01
USD 212,000	VistaJet Malta Finance / Vista Management 9.5% 1/6/2028	198,728	0.00
		1,347,736	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Marshall Islands		
USD 3,307,000	Danaos 8.5% 1/3/2028	3,408,316	0.05
USD 368,000	Seaspan 5.5% 1/8/2029	348,796	0.01
		3,757,112	0.06
	Mauritius		
USD 592,663	Azure Power Energy 3.575% 19/8/2026*	557,948	0.01
USD 1,000,000	Azure Power Solar Energy Pvt 5.65% 24/12/2024*	998,355	0.01
USD 2,416,000	CA Magnum 5.375% 31/10/2026*	2,359,369	0.04
USD 426,300	Clean Renewable Power Mauritius 4.25% 25/3/2027*	405,855	0.01
USD 592,000	Diamond II 7.95% 28/7/2026*	599,008	0.01
USD 4,000,000	Diamond II 7.95% 28/7/2026*	4,047,352	0.06
USD 1,500,000	Greenko Solar Mauritius 5.55% 29/1/2025	1,496,610	0.02
USD 1,000,000	Greenko Solar Mauritius 5.95% 29/7/2026*	999,065	0.02
USD 2,000,000	Greenko Wind Projects Mauritius 5.5% 6/4/2025	1,992,340	0.03
USD 1,970,400	India Cleantech Energy 4.7% 10/8/2026*	1,901,436	0.03
USD 2,139,124	India Green Power 4% 22/2/2027	2,026,852	0.03
USD 300,000	India Vehicle Finance 5.85% 25/3/2029	299,250	0.00
USD 2,000,000	Network i2i 3.975% 3/3/2026	1,929,220	0.03
USD 481,000	Network i2i 5.65% 15/1/2025	479,797	0.01
		20,092,457	0.31
	Mexico		
USD 934,000	Banco Mercantil del Norte 5.875% 24/1/2027	916,389	0.01
USD 883,000	Braskem Idesa SAPI 6.99% 20/2/2032	690,948	0.01
USD 755,100	Grupo Posadas 7% 30/12/2027*	685,253	0.01
MXN 930,989	Mexican Bonos 7% 3/9/2026	4,465,269	0.07
MXN 1,182,199	Mexican Bonos 7.5% 26/5/2033	5,226,540	0.08
MXN 217,370	Mexican Bonos 7.75% 23/11/2034	963,317	0.01
MXN 943,902	Mexican Bonos 8% 7/11/2047	3,912,082	0.06
MXN 160,052	Mexican Bonos 8.5% 1/3/2029	775,535	0.01
MXN 573,035	Mexican Bonos 8.5% 31/5/2029	2,775,486	0.04
MXN 25,070,000	Mexico Cetes 0% 28/11/2024	12,408,026	0.19
USD 1,353,000	Mexico Government International Bond 2.659% 24/5/2031	1,153,446	0.02
USD 696,000	Mexico Government International Bond 3.75% 11/1/2028*	676,359	0.01
USD 807,000	Mexico Government International Bond 6.338% 4/5/2053*	795,432	0.01
USD 973,000	Mexico Government International Bond 6.35% 9/2/2035*	1,014,537	0.02
EUR 137,000	Petroleos Mexicanos 3.625% 24/11/2025	147,301	0.00
USD 1,381,000	Petroleos Mexicanos 4.25% 15/1/2025*	1,370,090	0.02
USD 957,000	Petroleos Mexicanos 5.95% 28/1/2031*	796,702	0.01
USD 11,716,000	Petroleos Mexicanos 6.5% 13/3/2027	11,358,193	0.17
USD 872,000	Petroleos Mexicanos 6.7% 16/2/2032	753,513	0.01
MXN 622,560	Petroleos Mexicanos 7.19% 12/9/2024	3,155,554	0.05
USD 1,049,342	Petroleos Mexicanos 8.75% 2/6/2029*	1,043,361	0.02
USD 888,000	Petroleos Mexicanos 10% 7/2/2033*	910,200	0.02
		55,993,533	0.85
	Mongolia		
USD 1,500,000	Mongolia Government International Bond 3.5% 7/7/2027*	1,377,652	0.02
	Montenegro		
EUR 742,000	Montenegro Government International Bond 2.875% 16/12/2027	766,198	0.01
	Morocco		
USD 649,000	Morocco Government International Bond 5.95% 8/3/2028*	668,691	0.01
USD 303,000	Morocco Government International Bond 6.5% 8/9/2033	324,696	0.00
USD 860,000	OCP 4.5% 22/10/2025	853,120	0.01
USD 500,000	OCP 5.125% 23/6/2051*	402,600	0.01
USD 2,727,000	OCP 6.75% 2/5/2034	2,917,031	0.04
USD 979,000	OCP 7.5% 2/5/2054*	1,052,474	0.02
		6,218,612	0.09
	Netherlands		
EUR 2,100,000	ABN AMRO Bank 3% 1/6/2032	2,241,158	0.03
EUR 6,100,000	ABN AMRO Bank 4.375% 20/10/2028	7,005,035	0.11
EUR 943,000	Aurorus 2023 4.895% 13/8/2049	1,050,713	0.02
EUR 187,000	Aurorus 2023 5.695% 13/8/2049	209,461	0.00
EUR 271,000	Aurorus 2023 6.795% 13/8/2049	306,517	0.01
USD 266,000	Axalta Coating Systems Dutch B 7.25% 15/2/2031	281,870	0.00
EUR 7,400,000	BMW International Investment 3.942% 5/6/2026	8,196,495	0.12
EUR 3,008,000	Boels Topholding 5.75% 15/5/2030	3,429,182	0.05
EUR 685,000	Boels Topholding 6.25% 15/2/2029	789,643	0.01
USD 914,000	Braskem Netherlands Finance 8.5% 12/1/2031	957,369	0.01
USD 586,000	Braskem Netherlands Finance 8.5% 23/1/2081	592,760	0.01
EUR 700,000	Bumper NL 2023-1 4.257% 22/3/2035	777,914	0.01
EUR 1,474,000	Citycon Treasury 2.375% 15/1/2027*	1,536,820	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
GBP 700,000	Cooperatieve Rabobank 1.875% 12/7/2028	849,338	0.01
EUR 1,800,000	Cooperatieve Rabobank 4.375% 29/6/2027	1,942,834	0.03
EUR 600,000	Davide Campari-Milano 2.375% 17/1/2029	663,494	0.01
EUR 429,940	Domi 2021-1 4.349% 15/6/2053	476,424	0.01
EUR 492,783	Domi 2023-1 4.662% 15/2/2055	553,331	0.01
EUR 167,000	Domi 2023-1 5.242% 15/2/2055	187,597	0.00
EUR 1,004,000	Dufry One 4.75% 18/4/2031	1,137,536	0.02
EUR 290,000	Dutch Property Finance 2020-2 5.036% 28/1/2058	321,815	0.01
EUR 740,000	Dutch Property Finance 2021-1 4.786% 28/7/2058	818,729	0.01
EUR 438,244	Dutch Property Finance 2021-2 4.386% 28/4/2059	486,238	0.01
EUR 720,000	Dutch Property Finance 2021-2 4.486% 28/4/2059	792,051	0.01
EUR 504,000	Dutch Property Finance 2021-2 4.736% 28/4/2059	553,559	0.01
USD 307,000	Embraer Netherlands Finance 6.95% 17/1/2028	322,551	0.01
USD 792,000	Embraer Netherlands Finance 7% 28/7/2030	849,994	0.01
EUR 2,810,000	EnBW International Finance 4% 22/7/2036	3,172,003	0.05
EUR 5,269,000	EnBW International Finance 4.3% 23/5/2034	6,151,645	0.09
EUR 4,673,000	Global Switch Finance 1.375% 7/10/2030	4,704,016	0.07
EUR 1,900,000	Goodyear Europe 2.75% 15/8/2028*	1,931,511	0.03
USD 273,000	Greenko Dutch 3.85% 29/3/2026*	263,274	0.00
EUR 168,000	Heimstaden Bostad Treasury 0.625% 24/7/2025	178,744	0.00
EUR 504,000	Heimstaden Bostad Treasury 1% 13/4/2028*	486,677	0.01
EUR 1,022,000	Heimstaden Bostad Treasury 1.375% 3/3/2027	1,037,989	0.02
EUR 200,000	Hill FL 2024-1BV 5.649% 18/2/2032	224,277	0.00
EUR 100,000	Hill FL 2024-1BV 6.799% 18/2/2032	112,681	0.00
EUR 1,355,000	IMCD 2.125% 31/3/2027	1,447,537	0.02
EUR 3,877,000	IMCD 4.875% 18/9/2028	4,479,334	0.07
EUR 900,000	ING Groep 2% 22/3/2030*	982,880	0.02
GBP 700,000	ING Groep 3% 18/2/2026	897,066	0.01
USD 2,295,000	ING Groep 3.875% 16/5/2027	2,018,752	0.03
EUR 1,200,000	ING Groep 4.25% 26/8/2035	1,331,042	0.02
USD 1,301,000	ING Groep 5.75% 16/11/2026*	1,281,637	0.02
USD 600,000	ING Groep 6.5% 16/4/2025	599,986	0.01
USD 1,800,000	ING Groep 8% 16/5/2030*	1,921,500	0.03
EUR 1,400,000	JDE Peet's 0.625% 9/2/2028	1,417,878	0.02
EUR 1,400,000	Koninklijke KPN 2% 8/11/2024	1,535,981	0.02
EUR 1,600,000	LEG Properties 1% 4/9/2030	1,805,913	0.03
EUR 708,000	Louis Dreyfus Finance 2.375% 27/11/2025	772,733	0.01
EUR 35,580	Magoi 2019 4.908% 27/7/2039	39,457	0.00
EUR 17,220	Magoi 2019 5.308% 27/7/2039	19,081	0.00
EUR 17,219	Magoi 2019 6.108% 27/7/2039	18,874	0.00
USD 1,082,000	MEGlobal 2.625% 28/4/2028	1,000,980	0.02
USD 443,000	MEGlobal 2.625% 28/4/2028	409,828	0.01
USD 652,000	MEGlobal 4.25% 3/11/2026	643,491	0.01
EUR 4,900,000	Mercedes-Benz International Finance 3.902% 9/4/2026	5,428,142	0.08
USD 1,411,000	Metinvest 7.65% 1/10/2027	994,755	0.02
EUR 530,000	Mila 2024-1 4.277% 16/9/2041	589,169	0.01
EUR 289,000	Mila 2024-1 4.537% 16/9/2041	320,783	0.01
EUR 268,000	Mila 2024-1 5.037% 16/9/2041	296,864	0.00
EUR 188,000	Mila 2024-1 5.587% 16/9/2041	208,730	0.00
USD 1,719,200	Minejesa Capital 4.625% 10/8/2030	1,683,114	0.03
USD 1,000,000	Minejesa Capital 5.625% 10/8/2037	954,065	0.01
USD 1,000,131	Mong Duong Finance 5.125% 7/5/2029	966,797	0.01
EUR 2,280,000	MSD Netherlands Capital 3.75% 30/5/2054	2,472,602	0.04
EUR 1,499,000	Nobian Finance 3.625% 15/7/2026	1,639,566	0.02
EUR 1,232,000	OI European 6.25% 15/5/2028*	1,414,357	0.02
EUR 1,000,000	Phoenix PIB Dutch Finance 4.875% 10/7/2029	1,134,931	0.02
EUR 3,700,000	Pluxee 3.5% 4/9/2028	4,112,243	0.06
EUR 1,247,000	Q-Park I 2% 1/3/2027	1,315,110	0.02
EUR 761,000	Q-Park I 5.125% 1/3/2029*	865,765	0.01
EUR 1,886,000	Q-Park I 5.125% 15/2/2030	2,125,325	0.03
EUR 6,212,000	Repsol International Finance 2.5% 22/12/2026*	6,622,370	0.10
EUR 1,200,000	REWE International Finance 4.875% 13/9/2030	1,411,161	0.02
USD 1,300,000	Royal Capital 5% 5/2/2026	1,296,094	0.02
EUR 800,000	Sartorius Finance 4.25% 14/9/2026	902,974	0.01
EUR 1,800,000	Sartorius Finance 4.375% 14/9/2029	2,068,136	0.03
EUR 1,800,000	Sartorius Finance 4.875% 14/9/2035	2,124,060	0.03
USD 300,000	Sensata Technologies 4% 15/4/2029	283,376	0.00
EUR 1,700,000	Siemens Financieringsmaatschappij 3.625% 22/2/2044	1,866,748	0.03
EUR 157,032	Summer BidCo 10% 15/2/2029	178,820	0.00
EUR 2,700,000	Telefonica Europe 3.875% 22/6/2026	2,979,892	0.05
EUR 2,900,000	Telefonica Europe 6.135% 3/2/2030*	3,410,981	0.05
EUR 1,900,000	TenneT 1% 13/6/2026	2,028,502	0.03
EUR 800,000	TenneT 1.375% 5/6/2028	834,534	0.01
EUR 300,000	TenneT 2% 5/6/2034*	297,471	0.00
EUR 4,000,000	TenneT 2.374% 22/7/2025	4,342,883	0.07
EUR 882,000	TenneT 4.75% 28/10/2042	1,054,474	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 900,000	Teva Pharmaceutical Finance Netherlands II 1.875% 31/3/2027*	942,519	0.02
EUR 1,242,000	Teva Pharmaceutical Finance Netherlands II 3.75% 9/5/2027	1,358,872	0.02
EUR 787,000	Teva Pharmaceutical Finance Netherlands II 4.375% 9/5/2030	858,611	0.01
EUR 1,136,000	Teva Pharmaceutical Finance Netherlands II 7.375% 15/9/2029	1,413,935	0.02
EUR 2,250,000	Teva Pharmaceutical Finance Netherlands II 7.875% 15/9/2031	2,925,091	0.05
USD 1,630,000	Teva Pharmaceutical Finance Netherlands III 5.125% 9/5/2029	1,619,812	0.03
USD 200,000	Teva Pharmaceutical Finance Netherlands III 6.75% 1/3/2028	208,144	0.00
EUR 1,500,000	Titan II 5.125% 15/7/2029	1,686,315	0.03
EUR 3,916,000	Toyota Motor Finance Netherlands 4.055% 30/4/2026	4,342,333	0.07
EUR 281,000	Trivium Packaging Finance 3.75% 15/8/2026	306,445	0.00
USD 777,000	Trivium Packaging Finance 5.5% 15/8/2026	768,193	0.01
EUR 217,000	Trivium Packaging Finance 7.292% 15/8/2026	241,192	0.00
USD 324,000	Trivium Packaging Finance 8.5% 15/8/2027	324,291	0.01
EUR 982,000	United 3.125% 15/2/2026	1,072,932	0.02
EUR 1,148,000	United 4% 15/11/2027	1,249,001	0.02
EUR 1,170,000	United 6.75% 15/2/2031	1,366,098	0.02
EUR 984,000	United 7.792% 15/2/2031	1,099,411	0.02
EUR 2,877,000	Viterra Finance 0.375% 24/9/2025	3,081,240	0.05
EUR 3,081,000	Viterra Finance 1% 24/9/2028	3,104,763	0.05
GBP 300,000	Volkswagen Financial Services 1.875% 3/12/2024	390,997	0.01
GBP 300,000	Volkswagen Financial Services 4.25% 9/10/2025	389,897	0.00
GBP 4,600,000	Volkswagen Financial Services 5.5% 7/12/2026	6,088,019	0.09
GBP 3,200,000	Volkswagen Financial Services 6.5% 18/9/2027	4,359,847	0.07
EUR 1,200,000	Volkswagen International Finance 3.5% 17/6/2025	1,321,871	0.02
EUR 300,000	Volkswagen International Finance 3.748% 28/12/2027	321,513	0.00
EUR 5,700,000	Volkswagen International Finance 4.348% 27/3/2026	6,338,549	0.10
USD 3,099,000	VZ Secured Financing 5% 15/1/2032	2,806,799	0.04
EUR 3,480,000	VZ Vendor Financing II 2.875% 15/1/2029	3,516,862	0.05
EUR 4,300,000	Wintershall Dea Finance 1.332% 25/9/2028	4,371,935	0.07
EUR 1,900,000	Wintershall Dea Finance 1.823% 25/9/2031	1,827,893	0.03
EUR 10,600,000	Wintershall Dea Finance 2 2.499% 20/4/2026	11,279,700	0.17
EUR 700,000	Wintershall Dea Finance 2 3% 20/7/2028	720,463	0.01
EUR 400,000	ZF Europe Finance 2% 23/2/2026	428,619	0.01
EUR 500,000	ZF Europe Finance 2.5% 23/10/2027*	525,922	0.01
EUR 2,600,000	ZF Europe Finance 4.75% 31/1/2029	2,894,680	0.04
EUR 650,000	Ziggo 2.875% 15/1/2030	658,591	0.01
USD 576,000	Ziggo 4.875% 15/1/2030	539,229	0.01
		213,192,573	3.23
	Nigeria		
USD 3,118,000	Nigeria Government International Bond 7.143% 23/2/2030*	2,834,246	0.04
USD 488,000	Nigeria Government International Bond 7.625% 28/11/2047*	370,129	0.01
USD 2,665,000	Nigeria Government International Bond 7.875% 16/2/2032*	2,383,696	0.04
USD 541,000	Nigeria Government International Bond 8.375% 24/3/2029	525,460	0.01
USD 272,000	Nigeria Government International Bond 9.248% 21/1/2049	243,939	0.00
		6,357,470	0.10
	North Macedonia		
EUR 449,000	North Macedonia Government International Bond 6.96% 13/3/2027	518,491	0.01
	Norway		
EUR 2,231,000	Var Energi 7.862% 15/11/2083	2,720,622	0.04
	Oman		
USD 622,000	Oman Government International Bond 6.5% 8/3/2047*	659,469	0.01
USD 1,205,000	Oman Government International Bond 6.75% 17/1/2048	1,312,233	0.02
		1,971,702	0.03
	Panama		
USD 528,000	Aeropuerto Internacional de Tocumen 5.125% 11/8/2061	415,800	0.01
USD 4,037,000	Carnival 7% 15/8/2029*	4,268,179	0.07
USD 1,746,000	Panama Government International Bond 6.4% 14/2/2035	1,747,833	0.02
USD 1,115,000	Panama Government International Bond 7.5% 1/3/2031*	1,194,723	0.02
USD 485,000	Panama Government International Bond 8% 1/3/2038	535,319	0.01
		8,161,854	0.13
	Paraguay		
USD 483,000	Paraguay Government International Bond 2.739% 29/1/2033*	408,391	0.00
USD 565,000	Paraguay Government International Bond 5.6% 13/3/2048*	530,606	0.01
		938,997	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Peru		
USD 2,010,000	Financiera de Desarrollo 4.75% 15/7/2025	2,005,166	0.03
USD 1,690,000	Peruvian Government International Bond 1.862% 1/12/2032*	1,348,451	0.02
USD 1,089,000	Peruvian Government International Bond 2.783% 23/1/2031	966,455	0.01
PEN 38,394,000	Peruvian Government International Bond 6.95% 12/8/2031	10,855,645	0.17
PEN 10,594,000	Peruvian Government International Bond 7.6% 12/8/2039	3,004,291	0.05
USD 880,000	Pluspetrol Camisea SA / Pluspetrol Lote 56 6.24% 3/7/2036	923,285	0.01
		19,103,293	0.29
	Philippines		
USD 1,800,000	Development Bank of the Philippines 2.375% 11/3/2031	1,559,250	0.02
USD 1,800,000	Globe Telecom 4.2% 2/8/2026	1,751,067	0.03
USD 2,500,000	Petron 5.95% 19/4/2026	2,495,325	0.04
PHP 492,740,000	Philippine Government Bond 6.25% 28/2/2029	8,842,198	0.13
PHP 437,340,000	Philippine Government Bond 6.25% 25/1/2034	7,890,258	0.12
PHP 55,090,000	Philippine Government Bond 6.625% 17/8/2033	1,017,261	0.02
USD 400,000	Philippine Government International Bond 2.65% 10/12/2045	276,502	0.00
USD 1,000,000	Rizal Commercial Banking 5.5% 18/1/2029	1,019,690	0.02
USD 2,000,000	Rizal Commercial Banking 6.5% 27/8/2025	1,994,760	0.03
USD 591,000	San Miguel Global Power 5.95% 5/5/2025	590,262	0.01
USD 500,000	San Miguel Global Power 7% 21/10/2025	499,690	0.00
USD 2,000,000	Security Bank 5.5% 14/5/2029	2,060,000	0.03
		29,996,263	0.45
	Poland		
PLN 13,482,000	Republic of Poland Government Bond 2% 25/8/2036	3,240,565	0.05
PLN 27,936,000	Republic of Poland Government Bond 2.75% 25/10/2029*	6,480,373	0.10
PLN 23,780,000	Republic of Poland Government Bond 4.75% 25/7/2029	6,032,468	0.09
PLN 23,122,000	Republic of Poland Government Bond 5% 25/10/2034*	5,793,477	0.09
PLN 67,954,000	Republic of Poland Government Bond 5.75% 25/4/2029	18,057,405	0.27
USD 304,000	Republic of Poland Government International Bond 4.875% 4/10/2033*	307,542	0.00
USD 1,035,000	Republic of Poland Government International Bond 5.5% 4/4/2053*	1,059,333	0.02
		40,971,163	0.62
	Portugal		
EUR 110,936	Ares Lusitani-STC / Pelican Finance 2 5.868% 25/1/2035	123,641	0.00
EUR 406,765	Ares Lusitani-STC / Pelican Finance 2 7.868% 25/1/2035	454,439	0.01
EUR 200,000	Banco Espirito Santo 2.625% 8/5/2017***	64,241	0.00
EUR 20,500,000	Banco Espirito Santo 4% 21/1/2019***	6,584,657	0.10
EUR 2,000,000	Banco Espirito Santo 4.75% 15/1/2018***	642,405	0.01
EUR 700,000	EDP 1.5% 14/3/2082	728,798	0.01
EUR 3,300,000	EDP 1.7% 20/7/2080	3,584,706	0.06
EUR 2,700,000	EDP 1.875% 2/8/2081*	2,873,879	0.04
EUR 1,200,000	EDP 4.75% 29/5/2054*	1,338,299	0.02
EUR 496,010	TAGUS - Sociedade de Titularizacao de Creditos/Ulisses Finance No. 2 6.446% 23/9/2038	539,692	0.01
EUR 100,797	TAGUS - Sociedade de Titularizacao de Creditos/Viriato Finance No 1 4.545% 28/10/2040	110,281	0.00
EUR 352,788	TAGUS - Sociedade de Titularizacao de Creditos/Viriato Finance No 1 5.145% 28/10/2040	383,631	0.01
EUR 300,000	Vasco Finance 6.595% 27/10/2040	336,813	0.00
EUR 400,000	Vasco Finance 7.595% 27/10/2040	449,029	0.01
		18,214,511	0.28
	Puerto Rico		
USD 548,000	Puerto Rico Sales Tax Financing Sales Tax Revenue 4.75% 1/7/2053	543,891	0.01
	Romania		
EUR 1,600,000	RCS & RDS 2.5% 5/2/2025	1,758,862	0.02
EUR 4,200,000	RCS & RDS 3.25% 5/2/2028	4,468,733	0.07
EUR 1,384,000	Romanian Government International Bond 2.124% 16/7/2031*	1,272,356	0.02
EUR 1,188,000	Romanian Government International Bond 2.125% 7/3/2028*	1,238,269	0.02
EUR 1,212,000	Romanian Government International Bond 2.5% 8/2/2030*	1,196,124	0.02
USD 294,000	Romanian Government International Bond 5.25% 25/11/2027	295,191	0.00
		10,229,535	0.15
	Saint Lucia		
USD 870,439	Digicel Midco / Difl US II 10.5% 25/11/2028	715,936	0.01

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Saudi Arabia		
USD 666,000	Saudi Arabian Oil 5.875% 17/7/2064	675,157	0.01
USD 1,880,000	Saudi Government International Bond 3.45% 2/2/2061	1,308,198	0.02
USD 771,000	Saudi Government International Bond 4.5% 17/4/2030	770,368	0.01
USD 717,000	Saudi Government International Bond 5% 18/1/2053	667,175	0.01
		3,420,898	0.05
	Senegal		
USD 748,000	Senegal Government International Bond 6.25% 23/5/2033*	653,322	0.01
	Serbia		
USD 793,000	Serbia International Bond 6% 12/6/2034	803,904	0.01
USD 689,000	Serbia International Bond 6.5% 26/9/2033	722,220	0.01
		1,526,124	0.02
	Singapore		
USD 343,000	ABJA Investment 5.45% 24/1/2028	349,323	0.01
USD 200,000	Clifford Capital 1.733% 10/9/2024	199,830	0.00
USD 2,500,000	Continuum Energy Aura 9.5% 24/2/2027	2,601,637	0.04
USD 1,600,000	DBS 3.3% 27/2/2025*	1,581,856	0.02
EUR 5,088,000	DBS Bank 3.209% 19/8/2026	5,677,234	0.09
USD 500,000	GLP 3.875% 4/6/2025	465,470	0.01
USD 1,209,440	LLPL Capital 6.875% 4/2/2039	1,251,468	0.02
USD 1,500,000	Medco Laurel Tree 6.95% 12/11/2028*	1,502,363	0.02
USD 1,296,000	Medco Maple Tree 8.96% 27/4/2029*	1,375,652	0.02
USD 1,500,000	Medco Maple Tree 8.96% 27/4/2029*	1,592,190	0.03
USD 3,000,000	Oil India International 4% 21/4/2027*	2,946,270	0.05
USD 1,300,000	Oversea-Chinese Banking 1.832% 10/9/2030*	1,260,149	0.02
SGD 3,804,000	Singapore Government Bond 3.375% 1/5/2034	3,087,611	0.05
USD 1,300,000	SMIC SG 5.375% 24/7/2029	1,320,475	0.02
SGD 500,000	Straits Trading 3.25% 13/2/2028	373,495	0.00
SGD 1,000,000	STT GDC 5.7% 15/1/2030	805,484	0.01
USD 1,000,000	TML 4.35% 9/6/2026	985,830	0.01
USD 200,000	Trafigura 5.875% 24/6/2027*	193,405	0.00
USD 1,300,000	United Overseas Bank 2% 14/10/2031	1,226,160	0.02
		28,795,902	0.44
	South Africa		
ZAR 155,189,203	Republic of South Africa Government Bond 7% 28/2/2031*	7,682,021	0.12
ZAR 178,166,120	Republic of South Africa Government Bond 8% 31/1/2030	9,566,589	0.15
ZAR 103,018,035	Republic of South Africa Government Bond 8.75% 31/1/2044	4,664,669	0.07
ZAR 85,098,000	Republic of South Africa Government Bond 8.75% 28/2/2048	3,840,641	0.06
ZAR 29,200,000	Republic of South Africa Government Bond 8.875% 28/2/2035*	1,472,883	0.02
ZAR 43,839,815	Republic of South Africa Government Bond 9% 31/1/2040*	2,079,581	0.03
USD 689,000	Republic of South Africa Government International Bond 5% 12/10/2046	521,056	0.01
USD 822,000	Republic of South Africa Government International Bond 5.875% 20/4/2032*	801,553	0.01
		30,628,993	0.47
	South Korea		
USD 1,300,000	Hanwha Life Insurance 3.379% 4/2/2032*	1,245,257	0.02
USD 1,025,000	Hyundai Capital Services 5.125% 5/2/2027	1,034,230	0.02
USD 925,000	Hyundai Capital Services 5.125% 5/2/2029*	939,670	0.02
USD 1,720,000	Hyundai Card 5.75% 24/4/2029*	1,779,134	0.03
USD 643,000	KB Capital 1.5% 28/10/2025	616,827	0.01
USD 2,000,000	KB Kookmin Card 4% 9/6/2025	1,983,030	0.03
USD 800,000	KEB Hana Bank 3.5% 19/10/2026*	759,220	0.01
USD 2,000,000	KEB Hana Bank 4.375% 30/9/2024	1,996,360	0.03
USD 1,723,000	KODIT Global 2022-1 3.619% 27/5/2025	1,708,466	0.03
USD 2,000,000	Korea Development Bank 2.125% 1/10/2024	1,994,390	0.03
USD 1,793,000	Korea East-West Power 1.75% 6/5/2025	1,757,723	0.03
USD 1,035,000	Korea East-West Power 3.6% 6/5/2025	1,026,290	0.02
USD 2,000,000	Korea Electric Power 3.625% 14/6/2025	1,984,110	0.03
AUD 1,300,000	Korea Housing Finance 4.475% 6/4/2026	875,853	0.01
USD 1,083,000	Korea Hydro & Nuclear Power 1.25% 27/4/2026	1,025,899	0.01
USD 658,000	Korea Hydro & Nuclear Power 3.25% 15/6/2025*	650,489	0.01
USD 200,000	Korea National Oil 4.75% 3/4/2026	200,375	0.00
USD 200,000	Korea National Oil 4.875% 3/4/2028	202,687	0.01
USD 1,300,000	Korea National Oil 4.875% 3/4/2029*	1,321,131	0.02
USD 587,000	Korea South-East Power 2.125% 3/2/2025	580,499	0.01
USD 2,000,000	Korea Southern Power 5.375% 21/9/2026	2,029,240	0.03

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
KRW 3,071,280,000	Korea Treasury Bond 3.25% 10/3/2029	2,323,366	0.04
USD 232,000	Korea Western Power 4.125% 28/6/2025	230,932	0.00
USD 200,000	Korean Air Lines 4.75% 23/9/2025	199,875	0.00
USD 1,468,000	KT 4% 8/8/2025	1,458,128	0.02
USD 360,000	LG Chem 2.375% 7/7/2031	307,136	0.00
USD 1,491,000	LG Electronics 5.625% 24/4/2027*	1,522,222	0.02
USD 550,000	LG Electronics 5.625% 24/4/2029	570,455	0.01
USD 455,000	LOTTE Property & Development 4.5% 1/8/2025	453,568	0.01
USD 1,600,000	NongHyup Bank 6.17% 22/7/2027	1,603,360	0.02
USD 725,000	POSCO 4.875% 23/1/2027	727,592	0.01
USD 492,000	POSCO 5.625% 17/1/2026	496,701	0.01
USD 411,000	POSCO 5.75% 17/1/2028	423,971	0.01
USD 1,000,000	Shinhan Bank 3.75% 20/9/2027	969,800	0.01
USD 1,000,000	Shinhan Bank 3.875% 24/3/2026	982,855	0.01
USD 400,000	Shinhan Card 2.5% 27/1/2027	380,092	0.01
USD 1,000,000	SK Hynix 5.5% 16/1/2027	1,013,935	0.02
USD 900,000	SK Hynix 5.5% 16/1/2029	921,784	0.01
USD 1,000,000	Tongyang Life Insurance 5.25% 22/9/2025*	990,000	0.01
USD 1,000,000	Woori Bank 4.25% 4/10/2024	997,055	0.02
USD 846,000	Woori Card 1.75% 23/3/2026	803,890	0.01
		43,087,597	0.66
	Spain		
EUR 1,200,000	Amadeus IT 3.5% 21/3/2029*	1,340,911	0.02
EUR 161,005	Autonoria Spain 2021 FT 4.408% 31/1/2039	178,516	0.00
EUR 684,270	Autonoria Spain 2021 FT 4.658% 31/1/2039	759,065	0.01
EUR 362,260	Autonoria Spain 2021 FT 5.158% 31/1/2039	402,253	0.01
EUR 201,256	Autonoria Spain 2021 FT 6.258% 31/1/2039	223,028	0.00
EUR 80,502	Autonoria Spain 2021 FT 7.508% 31/1/2039	89,223	0.00
EUR 191,791	Autonoria Spain 2022 FT 6.408% 27/1/2040	218,398	0.00
EUR 63,930	Autonoria Spain 2022 FT 7.808% 28/1/2040	73,842	0.00
EUR 319,652	Autonoria Spain 2022 FT 10.608% 29/1/2040	377,789	0.01
EUR 805,084	Autonoria Spain 2023 FT 4.308% 30/9/2041	894,547	0.02
EUR 89,454	Autonoria Spain 2023 FT 4.758% 30/9/2041	99,694	0.00
EUR 357,815	Autonoria Spain 2023 FT 5.608% 30/9/2041	402,033	0.01
EUR 89,454	Autonoria Spain 2023 FT 6.508% 30/9/2041	100,597	0.00
EUR 1,200,000	Banco Bilbao Vizcaya Argentaria 4.125% 10/5/2026	1,334,365	0.02
EUR 1,500,000	Banco Bilbao Vizcaya Argentaria 4.875% 8/2/2036	1,709,333	0.03
EUR 2,000,000	Banco Bilbao Vizcaya Argentaria 6% 15/1/2026*	2,235,904	0.03
EUR 600,000	Banco Bilbao Vizcaya Argentaria 6.875% 13/12/2030	674,233	0.01
EUR 1,000,000	Banco Bilbao Vizcaya Argentaria 8.375% 21/6/2028	1,204,676	0.02
EUR 900,000	Banco de Credito Social Cooperativo 1.75% 9/3/2028	948,893	0.02
EUR 700,000	Banco de Credito Social Cooperativo 4.125% 3/9/2030	777,038	0.01
EUR 1,400,000	Banco de Credito Social Cooperativo 7.5% 14/9/2029	1,753,690	0.03
EUR 500,000	Banco de Sabadell 2% 17/1/2030*	549,492	0.01
EUR 1,200,000	Banco de Sabadell 2.5% 15/4/2031	1,305,995	0.02
EUR 800,000	Banco de Sabadell 5.25% 7/2/2029	935,834	0.01
EUR 700,000	Banco de Sabadell 5.5% 8/9/2029	830,632	0.01
EUR 1,100,000	Banco de Sabadell 6% 16/8/2033	1,294,563	0.02
GBP 2,300,000	Banco Santander 3.125% 6/10/2026	2,956,792	0.05
EUR 1,800,000	Banco Santander 3.125% 28/5/2029	2,022,720	0.03
EUR 5,200,000	Banco Santander 3.625% 27/9/2026	5,775,365	0.09
EUR 7,200,000	Banco Santander 4.625% 18/10/2027	8,178,959	0.12
EUR 1,400,000	Bankinter 5% 25/6/2034	1,579,352	0.02
EUR 1,600,000	Bankinter 6.25% 17/1/2026*	1,793,260	0.03
EUR 1,000,000	Bankinter 7.375% 15/8/2028	1,160,406	0.02
EUR 2,400,000	CaixaBank 2.25% 17/4/2030	2,621,294	0.04
EUR 1,200,000	CaixaBank 5.25% 23/3/2026	1,312,714	0.02
EUR 2,000,000	CaixaBank 5.875% 9/10/2027	2,220,840	0.03
EUR 600,000	CaixaBank 7.5% 16/1/2030	706,514	0.01
EUR 900,000	Cellnex Finance 2% 15/2/2033	869,734	0.01
EUR 2,600,000	Cellnex Finance 3.625% 24/1/2029	2,892,895	0.05
EUR 3,500,000	Cellnex Telecom 0.75% 20/11/2031	3,344,472	0.05
EUR 700,000	Cellnex Telecom 1.875% 26/6/2029	719,200	0.01
EUR 2,300,000	Cellnex Telecom 2.125% 11/8/2030	2,668,747	0.04
EUR 9,400,000	Deutsche Bank Espanola 3.625% 23/11/2026	10,573,037	0.16
EUR 826,000	Food Service Project 5.5% 21/1/2027	917,692	0.01
EUR 142,602	FT Santander Consumer Spain Auto 2020-1 3.5% 21/3/2033	154,884	0.00
EUR 213,903	FT Santander Consumer Spain Auto 2020-1 4.667% 21/3/2033	236,790	0.01
EUR 71,301	FT Santander Consumer Spain Auto 2020-1 5.667% 21/3/2033	78,957	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 2,900,000	Iberdrola Finanzas 1.575% 16/8/2027	2,978,642	0.04
EUR 515,000	Kaixo Bondco Telecom 5.125% 30/9/2029	575,004	0.01
EUR 2,572,000	Lorca Telecom Bondco 4% 18/9/2027	2,843,751	0.04
EUR 5,045,000	Lorca Telecom Bondco 5.75% 30/4/2029	5,838,769	0.09
EUR 1,600,000	Naturgy Finance Iberia 2.374% 23/11/2026	1,694,178	0.03
EUR 18,490,000	Spain Government Bond 0% 31/5/2025	20,011,387	0.30
EUR 27,924,000	Spain Government Bond 2.55% 31/10/2032	30,129,775	0.46
EUR 17,730,000	Spain Government Bond 2.8% 31/5/2026	19,685,196	0.30
EUR 9,036,000	Spain Government Bond 2.9% 31/10/2046*	8,945,344	0.14
EUR 5,930,000	Spain Government Bond 3.15% 30/4/2033	6,658,944	0.10
EUR 14,269,000	Spain Government Bond 3.25% 30/4/2034	16,052,648	0.24
EUR 21,058,000	Spain Government Bond 3.45% 31/10/2034	24,013,901	0.37
EUR 7,820,000	Spain Government Bond 3.45% 30/7/2066	8,046,534	0.12
EUR 4,563,000	Spain Government Bond 3.9% 30/7/2039	5,315,325	0.08
EUR 1,400,000	Telefonica Emisiones 3.698% 24/1/2032	1,561,543	0.02
GBP 5,242,000	Telefonica Emisiones 5.375% 2/2/2026	6,943,718	0.11
		234,793,827	3.57
	Sweden		
EUR 273,000	Fastighets Balder 1.125% 29/1/2027	281,388	0.01
EUR 168,000	Heimstaden Bostad 1.125% 21/1/2026*	176,770	0.00
EUR 3,676,000	Heimstaden Bostad 2.625% 1/2/2027	3,051,809	0.05
EUR 1,000,000	Heimstaden Bostad 3.375% 15/1/2026*	901,085	0.01
EUR 1,320,000	Intrum 3% 15/9/2027	1,017,760	0.02
EUR 209,000	Intrum 3.5% 15/7/2026	161,907	0.00
EUR 202,000	Intrum 9.25% 15/3/2028	157,598	0.00
EUR 3,206,000	Skandinaviska Enskilda Banken 4.018% 3/5/2027	3,555,870	0.06
EUR 4,319,000	Svenska Handelsbanken 4.205% 8/3/2027	4,797,220	0.07
GBP 666,000	Swedbank 1.375% 8/12/2027	812,182	0.01
EUR 1,398,000	Verisure 3.875% 15/7/2026	1,540,676	0.02
EUR 1,840,000	Volvo Treasury 3.918% 22/5/2026	2,040,452	0.03
GBP 2,534,000	Volvo Treasury 4.75% 15/6/2026	3,335,767	0.05
		21,830,484	0.33
	Switzerland		
EUR 3,029,000	Julius Baer 6.625% 15/8/2029	3,382,082	0.05
EUR 2,687,000	UBS 0.625% 18/1/2033	2,328,396	0.04
EUR 7,263,000	UBS 2.125% 13/10/2026	7,927,462	0.12
USD 2,677,000	UBS 2.193% 5/6/2026	2,618,746	0.04
GBP 1,500,000	UBS 2.25% 9/6/2028	1,824,920	0.03
USD 1,327,000	UBS 2.593% 11/9/2025	1,326,145	0.02
USD 1,370,000	UBS 2.95% 9/4/2025	1,353,979	0.02
USD 4,625,000	UBS 3.7% 21/2/2025	4,592,072	0.07
USD 1,298,000	UBS 3.875% 2/6/2026	1,222,907	0.02
EUR 4,300,000	UBS 4.054% 12/4/2026	4,764,876	0.07
USD 1,073,000	UBS 4.488% 12/5/2026	1,067,548	0.02
USD 338,000	UBS 4.875% 12/2/2027	322,978	0.00
USD 493,000	UBS 4.875% 12/2/2027	471,089	0.01
USD 1,562,000	UBS 5.125% 29/7/2026	1,520,459	0.02
USD 579,000	UBS 6.875% 7/8/2025	580,269	0.01
USD 1,560,000	UBS 7% 19/2/2025	1,562,367	0.02
USD 2,000,000	UBS 7.95% 9/1/2025	2,016,509	0.03
USD 200,000	UBS 9.25% 13/11/2028	220,844	0.00
EUR 4,694,000	UBS Switzerland 3.304% 5/3/2029	5,307,949	0.08
		44,411,597	0.67
	Thailand		
USD 1,300,000	Bangkok Bank 3.733% 25/9/2034*	1,195,500	0.02
USD 1,700,000	Bangkok Bank 5.3% 21/9/2028	1,737,944	0.03
USD 1,061,000	Bangkok Bank 5.5% 21/9/2033	1,096,395	0.02
USD 1,000,000	Export Import Bank of Thailand 3.902% 2/6/2027	981,280	0.02
USD 500,000	Kasikornbank 3.343% 2/10/2031	475,553	0.01
USD 1,790,000	Krung Thai Bank 4.4% 25/3/2026*	1,746,387	0.03
USD 800,000	Minor International 2.7% 19/4/2026	769,420	0.01
THB 159,205,000	Thailand Government Bond 2.4% 17/3/2029	4,724,171	0.07
THB 332,253,000	Thailand Government Bond 2.8% 17/6/2034	10,032,871	0.15
THB 208,500,000	Thailand Government Bond 3.39% 17/6/2037	6,620,621	0.10
THB 182,918,000	Thailand Government Bond 3.45% 17/6/2043	5,777,495	0.09
THB 24,202,000	Thailand Government Bond 4% 17/6/2055	826,923	0.01
USD 2,800,000	TMBThanachart Bank 4.9% 2/12/2024*	2,789,500	0.04
		38,774,060	0.60
	Trinidad and Tobago		
USD 983,000	Trinidad & Tobago Government International Bond 6.4% 26/6/2034	1,008,135	0.02
	Turkey		
USD 705,000	Eregli Demir ve Celik Fabrikalari TAS 8.375% 23/7/2029	719,981	0.01
USD 200,000	Hyundai Assan Otomotiv Sanayi ve Ticaret 1.625% 12/7/2026	188,759	0.00
USD 783,463	Turkish Airlines 2015-1 Class A Pass Through Trust 4.2% 15/3/2027	759,151	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
TRY 179,513,000	Turkiye Government Bond 26.2% 5/10/2033	5,167,884	0.08
TRY 52,368,000	Turkiye Government Bond 31.08% 8/11/2028	1,565,240	0.02
TRY 147,786,000	Turkiye Government Bond 37% 18/2/2026	4,270,243	0.07
USD 290,000	Turkiye Varlik Fonu Yonetimi 8.25% 14/2/2029	302,054	0.01
		12,973,312	0.20
	Ukraine		
USD 6,217,000	Ukraine Government International Bond 7.253% 15/3/2035	1,921,053	0.03
USD 1,139,000	Ukraine Government International Bond 7.75% 1/9/2025	419,152	0.01
USD 6,801,000	Ukraine Government International Bond 7.75% 1/8/2041	4,709,692	0.07
USD 1,157,000	VF Ukraine PAT via VFU Funding 6.2% 11/2/2025	1,035,515	0.02
		8,085,412	0.13
	United Arab Emirates		
USD 283,000	Abu Dhabi Commercial Bank 8% 27/11/2028	302,449	0.01
USD 1,421,000	Alpha Star VIII 8.375% 12/4/2027*	1,473,406	0.02
USD 906,000	MDGH GMTN RSC 4.375% 22/11/2033	883,468	0.01
		2,659,323	0.04
	United Kingdom		
EUR 1,200,000	Agps Bondco 5% 14/1/2029	428,241	0.01
EUR 2,000,000	Agps Bondco 5.5% 13/11/2026	718,785	0.01
EUR 5,300,000	Agps Bondco 6% 5/8/2025	1,908,127	0.03
EUR 4,218,000	Allwyn Entertainment Financing UK 7.25% 30/4/2030	4,955,069	0.08
EUR 1,714,000	Amber Finco 6.625% 15/7/2029	1,972,173	0.03
EUR 1,680,000	Anglo American Capital 4.125% 15/3/2032	1,896,041	0.03
EUR 710,000	Anglo American Capital 4.5% 15/9/2028	813,103	0.01
EUR 2,106,000	Anglo American Capital 4.75% 21/9/2032*	2,470,010	0.04
EUR 3,871,000	Anglo American Capital 5% 15/3/2031	4,569,321	0.07
GBP 987,000	Asimi Funding 2024-1 6.201% 16/9/2031	1,300,401	0.02
GBP 606,000	Asimi Funding 2024-1 6.551% 16/9/2031	799,357	0.01
GBP 562,000	Asimi Funding 2024-1 7.151% 16/9/2031	742,457	0.01
GBP 835,071	Atlas Funding 2023-1 6.11% 20/1/2061	1,105,444	0.02
GBP 304,000	Atlas Funding 2023-1 6.86% 20/1/2061	404,899	0.01
GBP 200,000	Atlas Funding 2023-1 7.71% 20/1/2061	268,470	0.00
GBP 103,000	Atlas Funding 2023-1 8.76% 20/1/2061	139,042	0.00
GBP 3,072,000	Atlas Funding 2024-1 6.056% 20/9/2061	4,044,916	0.06
GBP 490,000	Atlas Funding 2024-1 6.501% 20/9/2061	644,860	0.01
GBP 788,000	Atlas Funding 2024-1 6.751% 20/9/2061	1,028,624	0.02
GBP 365,000	Atlas Funding 2024-1 7.401% 20/9/2061	474,601	0.01
GBP 835,718	Auburn 15 6.06% 20/7/2045	1,101,349	0.02
USD 823,143	Avianca Midco 2 9% 1/12/2028	802,519	0.01
EUR 400,000	Babcock International 1.375% 13/9/2027	416,731	0.01
GBP 1,800,000	Babcock International 1.875% 5/10/2026	2,219,266	0.03
EUR 1,650,000	Barclays 1.125% 22/3/2031	1,748,459	0.03
GBP 666,000	Barclays 3% 8/5/2026	849,208	0.01
GBP 666,000	Barclays 3.25% 12/2/2027	838,450	0.01
GBP 1,000,000	Barclays 3.75% 22/11/2030	1,281,796	0.02
EUR 4,511,000	Barclays 4.323% 8/5/2028	5,010,629	0.08
EUR 1,750,000	Barclays 4.347% 8/5/2035	1,987,308	0.03
USD 324,000	Barclays 4.375% 15/3/2028*	286,682	0.00
EUR 4,079,000	Barclays 5.262% 29/1/2034	4,923,160	0.07
GBP 600,000	Barclays 6.375% 15/12/2025	782,815	0.01
GBP 1,158,000	Barclays 7.125% 15/6/2025	1,526,055	0.02
GBP 1,500,000	Barclays 9.25% 15/9/2028	2,070,732	0.03
USD 450,000	Barclays 9.625% 15/12/2029	496,284	0.01
GBP 520,000	Barley Hill NO 2 6.66% 27/8/2058	683,933	0.01
EUR 1,280,000	BAT International Finance 4.125% 12/4/2032	1,423,868	0.02
EUR 600,000	BCP V Modular Services Finance II 4.75% 30/11/2028	640,633	0.01
GBP 1,066,000	BCP V Modular Services Finance II 6.125% 30/11/2028	1,317,750	0.02
GBP 3,575,000	Bellis Acquisition 8.125% 14/5/2030	4,576,083	0.07
GBP 1,181,000	BG Energy Capital 5.125% 1/12/2025	1,554,646	0.02
EUR 8,192,000	BP Capital Markets 3.25% 22/3/2026	8,944,468	0.13
USD 6,200,000	BP Capital Markets 6.45% 1/12/2033	6,433,876	0.10
GBP 500,000	Brants Bridge 2022-1 7.537% 12/12/2064	664,698	0.01
GBP 516,376	Brants Bridge 2023-1 6.037% 14/6/2066	680,652	0.01
EUR 9,214,000	British Telecommunications 1.874% 18/8/2080	10,024,752	0.15
USD 800,000	British Telecommunications 4.25% 23/11/2081	776,298	0.01
USD 3,800,000	British Telecommunications 4.25% 23/11/2081	3,687,414	0.06
USD 800,000	British Telecommunications 4.875% 23/11/2081*	734,248	0.01
GBP 4,629,000	British Telecommunications 8.375% 20/12/2083	6,594,675	0.10
GBP 225,000	Canada Square Funding 2021-2 6.323% 17/6/2058	295,759	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
GBP 102,000	Canada Square Funding 2021-2 6.723% 17/6/2058	134,111	0.00
GBP 790,000	Canada Square Funding 6 6.491% 17/1/2059	1,032,788	0.02
GBP 178,000	Canada Square Funding 6 6.891% 17/1/2059	231,228	0.00
GBP 1,000,000	Canary Wharf Finance II 6.502% 22/10/2037	1,036,147	0.02
GBP 1,070,000	Canary Wharf Finance II 7.227% 22/10/2037	1,096,299	0.02
GBP 755,000	Cardiff Auto Receivables Securitisation 2024-1 0% 20/8/2031	996,011	0.02
GBP 1,769,000	Cardiff Auto Receivables Securitisation 2024-1 0% 20/8/2031	2,333,931	0.04
GBP 1,340,000	Cardiff Auto Receivables Securitisation 2024-1 0% 20/8/2031	1,770,328	0.03
GBP 3,405,000	CD&R Firefly Bidco 8.625% 30/4/2029	4,543,228	0.07
GBP 800,000	Centrica 6.5% 21/5/2055	1,074,918	0.02
EUR 1,071,000	Chanel Ceres 0.5% 31/7/2026	1,124,942	0.02
EUR 2,304,000	Channel Link Enterprises Finance 2.706% 30/6/2050	2,417,620	0.04
GBP 1,850,000	Channel Link Enterprises Finance 3.043% 30/6/2050	2,172,237	0.03
GBP 1,855,000	Deuce Finco 5.5% 15/6/2027	2,364,531	0.04
GBP 37,929	Dowson 2021-2 6.56% 20/10/2028	49,956	0.00
GBP 943,000	Dowson 2022-1 7.21% 20/1/2029	1,248,419	0.02
GBP 625,000	Dowson 2022-1 7.66% 20/1/2029	826,572	0.01
GBP 451,000	Dowson 2022-2 8.66% 20/8/2029	601,646	0.01
GBP 245,000	Dowson 2022-2 10.21% 20/8/2029	327,528	0.01
GBP 623,998	East One 2024-1 6.496% 27/12/2055	825,372	0.01
GBP 339,000	East One 2024-1 6.796% 27/12/2055	443,828	0.01
GBP 446,000	East One 2024-1 7.096% 27/12/2055	580,209	0.01
EUR 1,892,000	EC Finance 3% 15/10/2026	2,044,481	0.03
GBP 1,209,000	Edenbrook Mortgage Funding 6.07% 22/3/2057	1,591,758	0.02
GBP 1,650,000	Edenbrook Mortgage Funding 7.15% 22/3/2057	2,170,693	0.03
GBP 953,000	Edenbrook Mortgage Funding 7.75% 22/3/2057	1,251,671	0.02
GBP 316,944	Elstree Funding No 4 6.08% 21/10/2055	419,749	0.01
USD 388,000	EnQuest 11.625% 1/11/2027*	402,293	0.01
GBP 2,015,000	Exmoor Funding 2024-1 6.082% 25/3/2094	2,654,013	0.04
GBP 766,000	Exmoor Funding 2024-1 6.7% 25/3/2094	1,007,509	0.02
GBP 454,000	Exmoor Funding 2024-1 7.1% 25/3/2094	597,029	0.01
GBP 196,000	Exmoor Funding 2024-1 8% 25/3/2094	257,781	0.00
GBP 163,782	Finsbury Square 2021-1 Green 5.775% 16/12/2067	215,270	0.00
GBP 544,000	Finsbury Square 2021-1 Green 6.125% 16/12/2067	712,324	0.01
GBP 895,000	Finsbury Square 2021-1 Green 6.375% 16/12/2067	1,167,496	0.02
GBP 178,572	Finsbury Square 2021-2 5.925% 16/12/2071	235,070	0.00
GBP 435,000	Finsbury Square 2021-2 6.375% 16/12/2071	573,242	0.01
GBP 371,000	Finsbury Square 2021-2 6.525% 16/12/2071	487,835	0.01
GBP 201,000	Finsbury Square 2021-2 6.825% 16/12/2071	261,278	0.00
GBP 11,625,000	Funding IX 5.86% 16/7/2029	15,316,911	0.23
GBP 975,000	Funding IX 6.26% 16/7/2029	1,286,576	0.02
GBP 151,000	Funding IX 7.11% 16/7/2029	199,251	0.00
GBP 1,036,000	Funding VIII 6.14% 15/5/2028	1,370,834	0.02
GBP 229,000	Funding VIII 7.46% 15/5/2028	308,336	0.00
GBP 145,000	Funding VIII 8.46% 15/5/2028	195,661	0.00
GBP 2,907,000	Gatwick Airport Finance 4.375% 7/4/2026	3,718,124	0.06
GBP 218,000	Gemgarto 2021-1 6.425% 16/12/2067	286,600	0.00
GBP 237,000	Gemgarto 2023-1 7.125% 16/12/2073	315,354	0.01
GBP 226,000	Gemgarto 2023-1 7.625% 16/12/2073	299,323	0.00
GBP 160,000	Gemgarto 2023-1 9.625% 16/12/2073	216,841	0.00
GBP 1,780,000	Great Hall Mortgages No 1 5.54% 18/6/2039	2,297,623	0.04
GBP 2,147,001	Greene King Finance 3.593% 15/3/2035	2,579,788	0.04
GBP 910,353	Greene King Finance 4.064% 15/3/2035	1,111,201	0.02
GBP 300,000	Greene King Finance 7.044% 15/12/2034	350,427	0.00
GBP 300,000	Greene King Finance 7.324% 15/3/2036	327,058	0.00
GBP 741,000	Harben Finance 6.241% 28/9/2055	963,895	0.01
GBP 441,000	Harben Finance 6.591% 28/9/2055	569,464	0.01
GBP 974,000	Heathrow Finance 3.875% 1/3/2027	1,213,043	0.02
GBP 405,000	Heathrow Finance 4.125% 1/9/2029	485,026	0.01
GBP 318,000	Heathrow Finance 5.75% 3/3/2025*	416,307	0.01
GBP 1,821,000	Heathrow Finance 6.625% 1/3/2031	2,383,586	0.03
GBP 183,000	Hermitage 2023 7.41% 21/9/2033	244,397	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
GBP 1,875,628	Hermitage 2024 5.86% 21/4/2033	2,470,701	0.04
GBP 562,689	Hermitage 2024 6.21% 21/4/2033	740,307	0.01
GBP 754,003	Hermitage 2024 6.56% 21/4/2033	992,192	0.02
GBP 468,907	Hermitage 2024 7.31% 21/4/2033	617,123	0.01
GBP 762,443	Hermitage 2024 8.86% 21/4/2033	1,003,880	0.02
GBP 1,000,883	Hops Hill No 3 5.96% 21/12/2055	1,324,230	0.02
GBP 825,164	Hops Hill No 3 6.66% 21/12/2055	1,093,205	0.02
GBP 938,914	Hops Hill No 3 7.46% 21/12/2055	1,262,186	0.02
GBP 266,000	Hops Hill NO 4 6.507% 21/4/2056	349,306	0.01
GBP 1,690,000	Hops Hill NO 4 6.903% 21/4/2056	2,219,245	0.03
GBP 1,595,000	Hops Hill NO 4 7.503% 21/4/2056	2,069,406	0.03
GBP 900,000	Hops Hill No2 7.21% 27/11/2054	1,204,120	0.02
GBP 264,000	Hops Hill No2 7.81% 27/11/2054	355,357	0.01
USD 1,337,000	HSBC 1.645% 18/4/2026	1,306,628	0.02
GBP 7,172,000	HSBC 1.75% 24/7/2027	8,874,159	0.13
GBP 4,415,000	HSBC 2.256% 13/11/2026	5,605,434	0.09
USD 4,414,000	HSBC 2.999% 10/3/2026	4,362,698	0.07
EUR 3,992,000	HSBC 3.019% 15/6/2027	4,396,320	0.07
EUR 2,975,000	HSBC 4.7% 24/9/2026	3,317,224	0.05
EUR 3,000,000	HSBC 4.75% 4/7/2029	3,184,941	0.05
AUD 790,000	HSBC 6.211% 21/3/2034	547,935	0.01
EUR 4,506,000	INEOS Finance 6.375% 15/4/2029	5,174,888	0.08
EUR 5,803,000	INEOS Quattro Finance 2 8.5% 15/3/2029	6,837,541	0.10
EUR 5,077,000	Informa 2.125% 6/10/2025	5,543,498	0.08
GBP 3,278,000	Informa 3.125% 5/7/2026	4,158,308	0.06
USD 200,000	International Game Technology 4.125% 15/4/2026	196,631	0.00
USD 1,000,000	International Game Technology 6.25% 15/1/2027	1,018,099	0.02
GBP 1,382,000	Iron Mountain UK 3.875% 15/11/2025	1,790,620	0.03
EUR 121,000	ITV 1.375% 26/9/2026	128,892	0.00
USD 200,000	Jaguar Land Rover Automotive 4.5% 1/10/2027	195,750	0.00
GBP 1,225,000	Jerrold Finco 5.25% 15/1/2027	1,565,903	0.02
GBP 5,202,000	Jupiter Mortgage NO 1 6.727% 20/7/2055	6,896,159	0.11
GBP 1,710,000	Jupiter Mortgage NO 1 7.277% 20/7/2055	2,282,874	0.04
GBP 1,166,000	Jupiter Mortgage NO 1 8.027% 20/7/2055	1,554,880	0.02
GBP 370,000	Lanebrook Mortgage Transaction 2020-1 7.387% 12/6/2057	487,070	0.01
GBP 231,290	Lanebrook Mortgage Transaction 2021-1 5.677% 20/7/2058	303,744	0.00
GBP 173,000	Lanebrook Mortgage Transaction 2021-1 5.977% 20/7/2058	226,595	0.00
GBP 158,000	Lanebrook Mortgage Transaction 2021-1 6.277% 20/7/2058	206,130	0.00
GBP 102,000	Lanebrook Mortgage Transaction 2021-1 6.677% 20/7/2058	132,159	0.00
GBP 303,000	Lanebrook Mortgage Transaction 2024-1 6.01% 15/3/2061	398,524	0.01
GBP 6,145,000	Lloyds Banking 1.875% 15/1/2026	7,977,097	0.12
GBP 1,359,000	Lloyds Banking 2.25% 16/10/2024	1,778,354	0.03
USD 558,000	Lloyds Banking 2.438% 5/2/2026	551,146	0.01
EUR 3,200,000	Lloyds Banking 4.947% 27/6/2025	3,539,876	0.05
GBP 311,000	Lloyds Banking 5.125% 27/12/2024	406,266	0.01
GBP 299,000	London Cards No 1 8.71% 15/5/2033	408,892	0.01
GBP 253,000	London Cards No 2 6.36% 28/3/2034	335,170	0.01
GBP 312,000	London Cards No 2 7.46% 28/3/2034	414,042	0.01
GBP 326,000	London Cards No 2 8.41% 28/3/2034	433,583	0.01
GBP 378,000	London Cards No 2 10.46% 28/3/2034	509,531	0.01
GBP 346,644	London Wall Mortgage Capital 5.73% 15/5/2051	456,090	0.01
GBP 177,104	London Wall Mortgage Capital 5.78% 15/5/2052	233,211	0.00
USD 1,123,000	Magellan Capital 8.375% 8/7/2029	1,122,787	0.02
GBP 2,858,000	Market Bidco Finco Reg-S 5.5% 4/11/2027	3,515,109	0.05
GBP 1,423,000	Mitchells & Butlers Finance 7.488% 15/6/2036	1,594,271	0.02
GBP 1,993,000	Mobico 4.25% 26/11/2025	2,423,668	0.04
EUR 2,233,000	Mobico 4.875% 26/9/2031*	2,449,345	0.04
GBP 616,078	Molossus Btl 2024-1 5.988% 18/4/2061	810,406	0.01
GBP 536,690	Mortimer BTL 2021-1 5.81% 23/6/2053	705,517	0.01
GBP 198,000	Mortimer BTL 2021-1 6.21% 23/6/2053	259,492	0.00
GBP 111,000	Mortimer BTL 2021-1 6.56% 23/6/2053	145,956	0.00
GBP 140,000	Mortimer Btl 2023-1 7.105% 22/12/2056	186,664	0.00
GBP 153,000	Mortimer Btl 2023-1 8.105% 22/12/2056	206,165	0.00
GBP 139,000	Mortimer Btl 2023-1 9.155% 22/12/2056	188,302	0.00
GBP 1,948,536	Mortimer Btl 2023-1 11.785% 22/12/2056	2,583,492	0.04
EUR 1,273,000	Motability Operations 0.125% 20/7/2028	1,260,261	0.02
EUR 2,645,000	Motability Operations 3.5% 17/7/2031	2,949,816	0.04

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 3,829,000	Motability Operations 3.625% 24/7/2029	4,296,371	0.07
EUR 2,611,000	Motability Operations 4.25% 17/6/2035	2,992,977	0.05
GBP 619,000	National Grid Electricity Distribution South West 5.875% 25/3/2027	828,506	0.01
EUR 2,879,000	Nationwide Building Society 1.5% 8/3/2026	3,160,484	0.05
GBP 1,800,000	Nationwide Building Society 5.75% 20/6/2027	2,273,211	0.03
GBP 567,000	Nationwide Building Society 5.875% 20/12/2024	742,696	0.01
EUR 1,867,000	NatWest 1.043% 14/9/2032	1,903,117	0.03
EUR 4,779,000	NatWest 1.75% 2/3/2026	5,242,306	0.08
GBP 2,646,000	NatWest 2.875% 19/9/2026	3,394,661	0.05
GBP 666,000	NatWest 3.125% 28/3/2027	851,049	0.01
USD 700,000	NatWest 6% 29/12/2025	696,541	0.01
GBP 350,000	NewDay Funding 6.14% 15/3/2032	460,990	0.01
GBP 604,000	NewDay Funding 6.61% 15/3/2032	797,830	0.01
GBP 572,000	NewDay Funding 7.36% 15/3/2032	760,811	0.01
GBP 595,000	Newday Funding Master Issuer - Series 2021-3 5.86% 15/11/2029	782,676	0.01
GBP 677,000	Newday Funding Master Issuer - Series 2021-3 6.31% 15/11/2029	890,776	0.01
GBP 1,112,000	Newday Funding Master Issuer - Series 2022-2 9.96% 15/7/2030	1,502,551	0.02
GBP 841,000	Newday Funding Master Issuer - Series 2023-1 7.66% 15/11/2031	1,131,080	0.02
GBP 967,000	Newday Funding Master Issuer - Series 2023-1 8.66% 15/11/2031	1,318,638	0.02
GBP 3,184,000	Newday Funding Master Issuer - Series 2024-2 6.1% 15/7/2032	4,192,825	0.06
GBP 683,000	Newday Funding Master Issuer - Series 2024-2 6.351% 15/7/2032	896,529	0.01
GBP 813,000	Newday Funding Master Issuer - Series 2024-2 7.1% 15/7/2032	1,065,806	0.02
GBP 1,715,000	Newday Funding Master Issuer - Series 2024-2 7.85% 15/7/2032	2,239,708	0.03
EUR 454,606	Newgate Funding 4.065% 1/12/2050	475,477	0.01
EUR 10,211,000	NGG Finance 1.625% 5/12/2079	11,258,767	0.17
GBP 900,000	NIE Finance 2.5% 27/10/2025	1,147,059	0.02
EUR 190,854	Paragon Mortgages No 12 4.022% 15/11/2038	199,724	0.00
GBP 1,682,621	Parkmore Point RMBS 2022-1 6.519% 25/7/2045	2,215,651	0.03
USD 780,000	Phoenix 8.5% 12/12/2029	800,851	0.01
GBP 405,053	Pierpont BTL 2021-1 5.91% 22/12/2053	533,113	0.01
GBP 702,000	Pierpont BTL 2021-1 6.36% 22/12/2053	920,429	0.01
GBP 773,558	Pierpont Btl 2023-1 6.21% 21/9/2054	1,022,398	0.02
GBP 458,000	Pierpont Btl 2023-1 7.01% 21/9/2054	607,363	0.01
GBP 1,000,000	Pinewood Finco 3.625% 15/11/2027	1,240,068	0.02
GBP 4,692,000	Pinewood Finco 6% 27/3/2030	6,178,786	0.09
GBP 1,342,000	Pinnacle Bidco 10% 11/10/2028*	1,895,377	0.03
GBP 293,865	PMF 2024-1 5.94% 16/7/2060	388,279	0.01
GBP 421,000	Polaris 2022-1 6.46% 23/10/2059	554,930	0.01
GBP 307,000	Polaris 2022-1 6.96% 23/10/2059	401,116	0.01
GBP 538,000	Polaris 2022-1 8.36% 23/10/2059	701,968	0.01
GBP 878,392	Polaris 2023-1 6.21% 23/2/2061	1,162,766	0.02
GBP 488,000	Polaris 2023-1 7.71% 23/2/2061	659,654	0.01
GBP 361,000	Polaris 2023-1 8.61% 23/2/2061	492,234	0.01
GBP 223,000	Polaris 2023-1 9.31% 23/2/2061	302,826	0.00
GBP 991,120	Polaris 2023-2 6.21% 27/9/2059	1,312,127	0.02
GBP 469,000	Polaris 2023-2 7.21% 27/9/2059	629,407	0.01
GBP 434,000	Polaris 2023-2 8.16% 27/9/2059	589,925	0.01
GBP 270,000	Polaris 2023-2 9.21% 27/9/2059	368,053	0.01
GBP 301,000	Polaris 2024-1 6.659% 26/2/2061	395,549	0.01
GBP 102,000	Polaris 2024-1 7.659% 26/2/2061	135,084	0.00
GBP 100,000	Polaris 2024-1 8.959% 26/2/2061	132,217	0.00
GBP 115,000	Precise Mortgage Funding 2020-1B 6.41% 16/10/2056	151,505	0.00
GBP 100,000	Precise Mortgage Funding 2020-1B 6.91% 16/10/2056	131,618	0.00
GBP 1,535,000	Premier Foods Finance 3.5% 15/10/2026	1,960,730	0.03
EUR 34,300	RMAC No 1 3.993% 12/6/2044	37,018	0.00
EUR 421,173	RMAC No 1 4.013% 12/6/2044	447,667	0.01
GBP 224,801	RMAC No 1 5.406% 12/6/2044	287,627	0.00
USD 1,869,000	Rolls-Royce 3.625% 14/10/2025*	1,833,209	0.03
USD 200,000	Rolls-Royce 5.75% 15/10/2027	205,192	0.00
GBP 1,500,000	Rolls-Royce 5.75% 15/10/2027	2,011,587	0.03
GBP 535,000	Sage AR Funding No 1 7.13% 17/11/2030	702,179	0.01
GBP 666,000	Santander UK 3.625% 14/1/2026	862,468	0.01
GBP 108,088	Satus 2021-1 6.559% 17/8/2028	142,363	0.00
GBP 122,000	Satus 2021-1 6.859% 17/8/2028	160,913	0.00
GBP 247,000	Satus 2021-1 8.159% 17/8/2028	326,297	0.01
GBP 927,000	Satus 2024-1 6.209% 17/1/2031	1,222,787	0.02
GBP 929,000	Satus 2024-1 7.009% 17/1/2031	1,231,610	0.02
GBP 560,000	Satus 2024-1 8.259% 17/1/2031	751,188	0.01
GBP 550,000	Satus 2024-1 10.259% 17/1/2031	742,600	0.01
USD 3,297,015	SCC Power 4% 17/5/2032	494,552	0.01
USD 6,028,542	SCC Power 8% 31/12/2028*	2,462,660	0.04
USD 1,008,000	Sisecam UK 8.25% 2/5/2029*	1,044,933	0.01
USD 885,000	Sisecam UK 8.625% 2/5/2032	918,187	0.01
GBP 900,000	SP Distribution 5.875% 17/7/2026	1,203,232	0.02
GBP 2,111,000	SSE 8.375% 20/11/2028	3,145,840	0.05

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,000,000	ST Engineering RHQ 1.5% 29/4/2025	1,959,400	0.03
EUR 1,600,000	Standard Chartered 1.625% 3/10/2027	1,711,694	0.03
USD 1,500,000	Standard Chartered 7.875% 8/3/2030*	1,551,570	0.02
GBP 535,000	Stanlington No 2 6.887% 12/6/2045	704,122	0.01
GBP 329,000	Stanlington No 2 7.337% 12/6/2045	432,224	0.01
GBP 450,000	Stanlington No 2 8.437% 12/6/2045	589,191	0.01
EUR 301,000	Stonegate Pub Financing 2019 10.173% 31/7/2029	339,304	0.00
GBP 278,000	Stonegate Pub Financing 2019 10.75% 31/7/2029	379,149	0.01
GBP 206,000	Stratton Mortgage Funding 2024-2 6.451% 28/6/2050	270,406	0.00
GBP 472,000	Stratton Mortgage Funding 2024-2 6.601% 28/6/2050	615,599	0.01
GBP 2,232,564	Stratton Mortgage Funding 2024-3 5.994% 25/6/2049	2,942,241	0.05
GBP 3,764,000	Stratton Mortgage Funding 2024-3 6.369% 25/6/2049	4,950,743	0.08
GBP 842,000	Stratton Mortgage Funding 2024-3 6.519% 25/6/2049	1,105,386	0.02
EUR 194,000	Synthomer 3.875% 1/7/2025	213,388	0.00
GBP 792,108	Tesco Property Finance 1 7.623% 13/7/2039	1,185,242	0.02
GBP 1,884,699	Tesco Property Finance 3 5.744% 13/4/2040	2,509,502	0.04
GBP 896,910	Tesco Property Finance 4 5.801% 13/10/2040	1,195,985	0.02
GBP 1,249,000	Thames Water Kemble Finance 4.625% 19/5/2026***	73,704	0.00
GBP 5,167,000	Thames Water Utilities Finance 4% 19/6/2025	5,501,747	0.08
GBP 180,386	Together Asset Backed Securitisation 2021-1st1 5.754% 12/7/2063	236,972	0.00
GBP 157,000	Together Asset Backed Securitisation 2021-1st1 6.004% 12/7/2063	206,210	0.00
GBP 107,000	Together Asset Backed Securitisation 2021-1st1 6.304% 12/7/2063	140,613	0.00
GBP 798,639	Together Asset Backed Securitisation 2023-1ST2 6.19% 20/4/2065	1,059,713	0.02
GBP 420,000	Together Asset Backed Securitisation 2023-1ST2 7.11% 20/4/2065	564,285	0.01
GBP 100,000	Together Asset Backed Securitisation 2023-1ST2 8.11% 20/4/2065	136,528	0.00
GBP 100,000	Together Asset Backed Securitisation 2023-1ST2 9.36% 20/4/2065	138,867	0.00
GBP 4,396,037	Together Asset Backed Securitisation 2024-1ST1 5.91% 15/8/2064	5,797,402	0.09
GBP 479,000	Together Asset Backed Securitisation 2024-2nd1 6.66% 20/8/2055	636,080	0.01
GBP 152,000	Together Asset Backed Securitisation 2024-2nd1 7.46% 20/8/2055	203,354	0.00
GBP 193,000	Together Asset Backed Securitisation 2024-2nd1 8.46% 20/8/2055	260,840	0.00
GBP 375,643	Tower Bridge Funding 2022-1 5.835% 20/12/2063	494,044	0.01
GBP 264,000	Tower Bridge Funding 2022-1 6.365% 20/12/2063	345,941	0.01
GBP 312,000	Tower Bridge Funding 2023-1 7.227% 20/10/2064	414,435	0.01
GBP 211,000	Tower Bridge Funding 2023-1 8.177% 20/10/2064	281,805	0.00
GBP 237,000	Tower Bridge Funding 2023-1 9.327% 20/10/2064	316,785	0.01
GBP 158,000	Tower Bridge Funding 2023-2 7.315% 20/3/2065	209,162	0.00
GBP 234,000	Tower Bridge Funding 2023-2 8.315% 20/3/2065	310,719	0.00
GBP 201,000	Tower Bridge Funding 2023-2 9.415% 20/3/2065	267,583	0.00
GBP 144,000	Tower Bridge Funding 2024-1 8.027% 20/1/2066	192,784	0.00
GBP 160,000	Tower Bridge Funding 2024-1 9.027% 20/1/2066	214,875	0.00
GBP 1,371,000	Tower Bridge Funding 2024-2 6.098% 20/5/2066	1,808,155	0.03
GBP 271,000	Tower Bridge Funding 2024-2 6.15% 20/5/2066	356,763	0.01
GBP 123,000	Tower Bridge Funding 2024-2 6.553% 20/5/2066	161,739	0.00
USD 654,000	Trident Energy Finance 12.5% 30/11/2029	685,065	0.01
GBP 4,947,608	Trinity Square 2021-1 5.946% 15/7/2059	6,513,394	0.10
EUR 3,254,000	TSB Bank 3.319% 5/3/2029	3,669,495	0.06
GBP 436,000	Twin Bridges 2021-1 6.737% 12/3/2055	576,250	0.01
GBP 220,000	Twin Bridges 2021-1 7.237% 12/3/2055	289,094	0.00
GBP 504,790	Twin Bridges 2021-2 5.797% 12/9/2055	663,110	0.01
GBP 274,000	Twin Bridges 2021-2 6.037% 12/9/2055	358,347	0.01
GBP 435,000	Twin Bridges 2021-2 6.287% 12/9/2055	567,818	0.01
GBP 187,000	Twin Bridges 2021-2 6.637% 12/9/2055	243,881	0.00
GBP 730,000	Twin Bridges 2022-1 6.437% 1/12/2055	952,729	0.01
GBP 365,000	Twin Bridges 2022-1 6.837% 1/12/2055	472,023	0.01
GBP 2,391,000	Twin Bridges 2022-2 7.137% 12/6/2055	3,181,501	0.05
GBP 511,994	Twin Bridges 2023-1 6.087% 14/6/2055	675,905	0.01

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
GBP 1,059,000	Twin Bridges 2023-1 6.737% 14/6/2055	1,402,601	0.02
GBP 529,000	Twin Bridges 2023-1 7.637% 14/6/2055	706,618	0.01
GBP 340,000	Twin Bridges 2023-1 8.637% 14/6/2055	455,859	0.01
GBP 168,000	Twin Bridges 2023-2 7.03% 15/5/2056	225,237	0.00
GBP 167,000	Twin Bridges 2023-2 9.03% 15/5/2056	228,398	0.00
GBP 1,188,631	Unique Pub Finance 5.659% 30/6/2027	1,553,107	0.02
GBP 1,215,000	Unique Pub Finance 6.464% 30/3/2032	1,665,803	0.03
GBP 39,002,382	United Kingdom Gilt 0.5% 22/10/2061	15,990,012	0.24
GBP 6,655,960	United Kingdom Gilt 3.75% 22/10/2053	7,687,873	0.12
USD 1,481,440	Vedanta Resources 13.875% 9/12/2028*	1,489,588	0.02
USD 383,040	Vedanta Resources Finance II 13.875% 9/12/2028*	385,075	0.01
GBP 2,200,000	Virgin Media Secured Finance 4.25% 15/1/2030	2,559,920	0.04
GBP 400,000	Virgin Media Secured Finance 5.25% 15/5/2029	490,501	0.01
USD 1,087,000	Virgin Media Secured Finance 5.5% 15/5/2029	1,032,515	0.02
EUR 640,000	Virgin Money UK 4% 18/3/2028	717,892	0.01
EUR 2,191,000	Vmed O2 UK Financing I 3.25% 31/1/2031	2,202,948	0.03
GBP 200,000	Vmed O2 UK Financing I 4% 31/1/2029	234,116	0.00
USD 1,811,000	Vmed O2 UK Financing I 4.25% 31/1/2031*	1,576,846	0.02
GBP 1,521,000	Vmed O2 UK Financing I 4.5% 15/7/2031	1,718,960	0.03
USD 400,000	Vmed O2 UK Financing I 4.75% 15/7/2031	351,722	0.01
EUR 1,200,000	Vmed O2 UK Financing I 5.625% 15/4/2032	1,331,014	0.02
USD 625,000	Vmed O2 UK Financing I 7.75% 15/4/2032*	636,222	0.01
EUR 875,000	Vodafone 2.625% 27/8/2080	946,274	0.01
EUR 2,771,000	Vodafone 3% 27/8/2080	2,859,525	0.04
USD 522,000	Vodafone 4.125% 4/6/2081	471,380	0.01
EUR 600,000	Vodafone 4.2% 3/10/2078	664,557	0.01
GBP 2,877,000	Vodafone 4.875% 3/10/2078	3,767,967	0.06
USD 1,426,000	Vodafone 6.25% 3/10/2078	1,426,160	0.02
USD 682,000	Vodafone 7% 4/4/2079	716,479	0.01
GBP 3,072,000	Vodafone 8% 30/8/2086	4,415,959	0.07
EUR 388,000	Zegona Finance 6.75% 15/7/2029	440,921	0.01
USD 1,695,000	Zegona Finance 8.625% 15/7/2029	1,762,588	0.03
		535,206,274	8.14
	United States		
USD 360,000	1211 Avenue of the Americas Trust 2015-1211 4.28% 10/8/2035	344,316	0.01
USD 1,500,000	1211 Avenue of the Americas Trust 2015-1211 4.28% 10/8/2035	1,390,029	0.02
USD 300,000	1211 Avenue of the Americas Trust 2015-1211 4.28% 10/8/2035	288,697	0.00
USD 6,000,000	245 Park Avenue Trust 2017-245P 0.271% 5/6/2037	26,779	0.00
USD 220,000	245 Park Avenue Trust 2017-245P 3.779% 5/6/2037	197,915	0.00
USD 1,608,000	245 Park Avenue Trust 2017-245P 3.779% 5/6/2037	1,363,070	0.02
USD 1,304,000	280 Park Avenue 2017-280P Mortgage Trust 6.706% 15/9/2034	1,231,489	0.02
USD 1,070,000	280 Park Avenue 2017-280P Mortgage Trust 7.162% 15/9/2034	979,575	0.02
USD 4,324,366	280 Park Avenue 2017-280P Mortgage Trust 7.745% 15/9/2034	4,031,428	0.06
USD 386,766	AccessLex Institute 5.633% 25/5/2036	381,712	0.01
USD 682,692	ACE Home Equity Loan Trust Series 2005-AG1 6.082% 25/8/2035	549,382	0.01
USD 1,864,772	ACE Home Equity Loan Trust Series 2007-HE4 5.652% 25/5/2037	323,771	0.01
USD 102,004	ACE Home Equity Loan Trust Series 2007-HE4 5.992% 25/5/2037	17,884	0.00
USD 692,560	ACE Securities Corp Home Equity Loan Trust Series 0% 15/8/2030	631,109	0.01
USD 336,000	ADT Security 4.125% 1/8/2029	319,090	0.01
USD 558,000	AES 7.6% 15/1/2055	575,964	0.01
USD 955,000	Affinity Interactive 6.875% 15/12/2027	820,592	0.01
USD 340,000	Agate Bay Mortgage Trust 2015-1 3.632% 25/1/2045	201,661	0.00
USD 391,000	Agate Bay Mortgage Trust 2015-3 3.485% 25/4/2045	228,417	0.00
USD 273,000	Agate Bay Mortgage Trust 2015-4 3.495% 25/6/2045	154,498	0.00
USD 1,388	Ajax Mortgage Loan Trust 2017-D 0% 25/12/2057	493	0.00
USD 9,664,987	Ajax Mortgage Loan Trust 2021-C 2.115% 25/1/2061	9,562,992	0.15
USD 21,063,607	Ajax Mortgage Loan Trust 2021-F 1.875% 25/6/2061	21,005,830	0.32
USD 192,000	Albertsons / Safeway / New Albertsons / Albertsons 3.25% 15/3/2026	185,608	0.00
USD 1,606,000	Albertsons / Safeway / New Albertsons / Albertsons 3.5% 15/3/2029	1,493,184	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 163,000	Albertsons / Safeway / New Albertsons / Albertsons 4.625% 15/1/2027	159,163	0.00
USD 121,000	Albertsons / Safeway / New Albertsons / Albertsons 4.875% 15/2/2030	118,691	0.00
USD 264,000	Albertsons / Safeway / New Albertsons / Albertsons 6.5% 15/2/2028	267,688	0.00
USD 2,100,000	Alexander Funding Trust II 7.467% 31/7/2028	2,259,768	0.03
USD 968,000	Allegiant Travel 7.25% 15/8/2027	922,489	0.01
USD 2,739,000	Allied Universal Holdco 7.875% 15/2/2031	2,786,880	0.04
USD 583,000	Allied Universal Holdco / Allied Universal Finance 9.75% 15/7/2027	585,391	0.01
USD 407,000	Allison Transmission 3.75% 30/1/2031	370,821	0.01
USD 96,000	Allison Transmission 4.75% 1/10/2027	94,490	0.00
USD 629,000	Ally Financial 5.75% 20/11/2025	631,691	0.01
USD 2,930,000	Ally Financial 6.184% 26/7/2035	2,997,477	0.05
USD 2,908,048	Alternative Loan Trust 2004-22CB 6.25% 25/10/2034	3,005,670	0.05
USD 664,408	Alternative Loan Trust 2005-11CB 5.5% 25/6/2025	541,136	0.01
USD 1,718,825	Alternative Loan Trust 2005-22T1 5.42% 25/6/2035	1,452,083	0.02
USD 899,789	Alternative Loan Trust 2005-59 6.11% 20/11/2035	849,541	0.01
USD 456,146	Alternative Loan Trust 2005-76 6.162% 25/2/2036	407,278	0.01
USD 1,945,599	Alternative Loan Trust 2005-J4 7.417% 25/7/2035	1,893,822	0.03
USD 3,164,300	Alternative Loan Trust 2006-11CB 6.5% 25/5/2036	1,542,677	0.02
USD 854,865	Alternative Loan Trust 2006-15CB 6.5% 25/6/2036	403,382	0.01
USD 154	Alternative Loan Trust 2006-23CB 5.792% 25/8/2036	32	0.00
USD 2,576,606	Alternative Loan Trust 2006-J7 6.25% 25/11/2036	1,252,182	0.02
USD 471,955	Alternative Loan Trust 2006-J7 6.957% 20/11/2046	353,645	0.01
USD 323,650	Alternative Loan Trust 2006-OA11 5.772% 25/9/2046	281,862	0.00
USD 2,302,296	Alternative Loan Trust 2006-OA14 6.892% 25/11/2046	1,867,569	0.03
USD 2,423,284	Alternative Loan Trust 2006-OA16 6.072% 25/10/2046	1,776,415	0.03
USD 262,526	Alternative Loan Trust 2006-OA8 5.772% 25/7/2046	231,473	0.00
USD 2,269,172	Alternative Loan Trust 2006-OC10 5.852% 25/11/2036	1,925,622	0.03
USD 2,299,511	Alternative Loan Trust 2006-OC7 5.892% 25/7/2046	1,964,316	0.03
USD 2,923,169	Alternative Loan Trust 2007-25 6.5% 25/11/2037	1,361,457	0.02
USD 4,144,209	Alternative Loan Trust 2007-3T1 6% 25/4/2037	1,974,372	0.03
USD 2,401,158	Alternative Loan Trust 2007-9T1 6% 25/5/2037	1,186,204	0.02
USD 1,046	Alternative Loan Trust 2007-OA3 5.752% 25/4/2047	92	0.00
USD 135,497	Alternative Loan Trust 2007-OA8 5.752% 25/6/2047	103,943	0.00
USD 150,035	Alternative Loan Trust 2007-OH2 5.872% 25/8/2047	139,706	0.00
USD 623,755	Ambac Assurance 5.1% 7/6/2172*	862,341	0.01
USD 3,416,000	AMC Networks 4.25% 15/2/2029*	2,418,740	0.04
USD 762,000	AMC Networks 4.25% 15/2/2029	766,802	0.01
USD 963,000	AMC Networks 10.25% 15/1/2029	968,589	0.01
USD 374,000	Amentum Escrow 7.25% 1/8/2032	391,876	0.01
USD 140,000	American Airlines 7.25% 15/2/2028	141,020	0.00
USD 225,000	American Airlines 8.5% 15/5/2029	233,866	0.00
USD 70,000	American Airlines/AAdvantage Loyalty IP 5.5% 20/4/2026	69,686	0.00
USD 563,000	American Airlines/AAdvantage Loyalty IP 5.75% 20/4/2029	551,738	0.01
USD 2,056,000	American Axle & Manufacturing 5% 1/10/2029	1,918,936	0.03
USD 1,372,000	American Express 4.99% 1/5/2026	1,370,775	0.02
USD 5,705,000	American Express 5.284% 26/7/2035	5,854,914	0.09
USD 641,262	American Home Mortgage Assets Trust 2006-3 6.102% 25/10/2046	446,080	0.01
USD 1,362,713	American Home Mortgage Assets Trust 2006-4 5.602% 25/10/2046	765,922	0.01
USD 549,007	American Home Mortgage Assets Trust 2007-1 5.862% 25/2/2047	196,790	0.00
USD 2,204,779	American Home Mortgage Investment Trust 2007-1 5.582% 25/5/2047	1,239,263	0.02
USD 4,293,687	American Homes 4 Rent 2015-SFR1 Trust 0% 17/4/2052	43	0.00
USD 1,195,000	American Municipal Power 7.834% 15/2/2041	1,504,068	0.02
EUR 1,500,000	American Tower 0.5% 15/1/2028	1,511,022	0.02
EUR 1,520,000	American Tower 4.1% 16/5/2034	1,707,671	0.03
EUR 1,131,000	American Tower 4.125% 16/5/2027	1,277,243	0.02
USD 1,250,000	American University 3.672% 1/4/2049	1,027,464	0.02
GBP 6,849,000	Amgen 5.5% 7/12/2026	9,156,049	0.14
USD 4,605,000	Amgen 5.65% 2/3/2053*	4,787,435	0.07
USD 2,151,000	Amkor Technology 6.625% 15/9/2027	2,170,196	0.03

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 168,000	Antero Midstream Partners / Antero Midstream Finance 5.375% 15/6/2029	166,128	0.00
USD 72,000	Antero Midstream Partners / Antero Midstream Finance 5.75% 1/3/2027	72,000	0.00
USD 528,000	Antero Midstream Partners / Antero Midstream Finance 6.625% 1/2/2032	545,686	0.01
USD 4,543,380	APS Resecuritization Trust 2016-1 1.951% 31/7/2057	1,544,675	0.02
USD 264,000	Archrock Partners / Archrock Partners Finance 6.25% 1/4/2028	265,584	0.01
USD 9,222,635	AREIT 2022-CRE7 7.584% 17/6/2039	9,243,846	0.14
USD 83,000	Ares Capital 2.15% 15/7/2026	78,329	0.00
USD 630,000	Ares Capital 3.875% 15/1/2026	618,219	0.01
USD 588,000	Ares Capital 4.25% 1/3/2025	584,624	0.01
USD 2,332,000	Ares Capital 5.875% 1/3/2029	2,374,581	0.04
USD 975,000	Ares Capital 7% 15/1/2027	1,012,212	0.02
USD 2,643,523	Argent Mortgage Loan Trust 2005-W1 5.872% 25/5/2035	2,095,908	0.03
USD 4,931,162	Argent Trust 2006-M1 5.692% 25/7/2036	1,334,984	0.02
USD 149,000	Arsenal AIC Parent 8% 1/10/2030	160,325	0.00
USD 96,000	Asbury Automotive 4.5% 1/3/2028	93,154	0.00
USD 120,000	Asbury Automotive 4.625% 15/11/2029	114,477	0.00
USD 969,000	Asbury Automotive 5% 15/2/2032	914,951	0.01
USD 960,000	Ascent Resources Utica / ARU Finance 5.875% 30/6/2029	960,620	0.02
USD 120,000	Ascent Resources Utica / ARU Finance 8.25% 31/12/2028	123,544	0.00
USD 1,171,000	Ashford Hospitality Trust 2018-ASHF 6.759% 15/4/2035	1,162,020	0.02
USD 2,042,000	Ashford Hospitality Trust 2018-ASHF 7.609% 15/4/2035	2,000,378	0.03
USD 3,031,000	Ashford Hospitality Trust 2018-ASHF 8.609% 15/4/2035	2,965,529	0.05
USD 402,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/8/2029	381,619	0.01
USD 1,058,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/4/2030	996,033	0.02
USD 3,346,000	Ashton Woods USA / Ashton Woods Finance 6.625% 15/1/2028	3,373,233	0.05
USD 2,150,000	Associated Banc-Corp. 6.455% 29/8/2030	2,167,289	0.03
EUR 2,600,000	AT&T 2.875% 2/3/2025	2,857,143	0.04
GBP 7,810,000	AT&T 2.9% 4/12/2026	9,856,042	0.15
USD 2,930,000	AT&T 3.55% 15/9/2055*	2,091,995	0.03
GBP 1,400,000	AT&T 4.25% 1/6/2043	1,539,923	0.02
GBP 3,450,000	AT&T 5.5% 15/3/2027	4,589,811	0.07
USD 2,830,000	ATI 7.25% 15/8/2030	3,014,219	0.05
USD 2,627,779	Atrium Hotel Portfolio Trust 2017-ATRM 7.584% 15/12/2036	2,485,852	0.04
EUR 785,000	Avantor Funding 3.875% 15/7/2028	864,628	0.01
USD 431,000	Avantor Funding 3.875% 1/11/2029	404,038	0.01
USD 480,000	Avantor Funding 4.625% 15/7/2028*	468,251	0.01
USD 483,000	Avis Budget Car Rental / Avis Budget Finance 4.75% 1/4/2028	447,945	0.01
USD 491,000	Avis Budget Car Rental / Avis Budget Finance 5.375% 1/3/2029	449,639	0.01
USD 815,000	Avis Budget Car Rental / Avis Budget Finance 5.75% 15/7/2027*	798,595	0.01
USD 469,000	Avis Budget Car Rental / Avis Budget Finance 8% 15/2/2031	467,028	0.01
USD 1,573,000	Azul Secured Finance 11.93% 28/8/2028	1,462,890	0.02
USD 48,000	Ball 2.875% 15/8/2030	42,437	0.00
USD 72,000	Ball 6% 15/6/2029	74,192	0.00
USD 1,865,000	Ball 6.875% 15/3/2028*	1,932,856	0.03
USD 1,067,000	BAMLL Commercial Mortgage Trust 2015-200P 3.716% 14/4/2033	1,017,552	0.02
USD 5,860,000	Bamll Commercial Mortgage Trust 2016-SS1 0.702% 15/12/2035	26,729	0.00
USD 100,000	BAMLL Commercial Mortgage Trust 2017-SCH 6.384% 15/11/2033	100,021	0.00
USD 3,039,000	BAMLL Commercial Mortgage Trust 2017-SCH 6.784% 15/11/2033	3,036,066	0.05
USD 3,383,000	BAMLL Commercial Mortgage Trust 2017-SCH 6.884% 15/11/2032	3,370,376	0.05
USD 1,680,000	BAMLL Commercial Mortgage Trust 2017-SCH 7.384% 15/11/2032	1,670,206	0.03
USD 2,228,108	Banc of America Alternative Loan Trust 2006-7 6.498% 25/10/2036	672,541	0.01
USD 176,761	Banc of America Funding 2006-A Trust 4.947% 20/2/2036	158,953	0.00
USD 27,542	Banc of America Funding 2007-1 Trust 5.75% 25/1/2037	23,058	0.00
USD 4,544,807	Banc of America Funding 2014-R2 Trust 0% 26/11/2036	1,270,978	0.02
USD 677,000	Bank of America 0.981% 25/9/2025	675,020	0.01
USD 3,250,000	Bank of America 1.319% 19/6/2026*	3,154,563	0.05
USD 696,000	Bank of America 1.922% 24/10/2031	593,557	0.01
USD 1,412,000	Bank of America 2.456% 22/10/2025	1,406,092	0.02

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 696,000	Bank of America 2.592% 29/4/2031	625,350	0.01
USD 1,050,000	Bank of America 3.366% 23/1/2026	1,041,536	0.02
USD 1,349,000	Bank of America 3.384% 2/4/2026	1,334,654	0.02
USD 9,780,000	Bank of America Merrill Lynch Commercial Mortgage Trust 2017-BNK3 0.733% 15/2/2050	126,093	0.00
USD 1,500,000	BankAmerica Manufactured Housing Contract Trust 7.07% 10/2/2022***	250,205	0.00
USD 2,209,219	BankAmerica Manufactured Housing Contract Trust 7.241% 10/12/2025	301,966	0.01
USD 624,000	Bath & Body Works 6.625% 1/10/2030	632,087	0.01
USD 360,000	Bath & Body Works 7.5% 15/6/2029	374,362	0.01
USD 820,000	Bay Area Toll Authority 6.918% 1/4/2040	963,937	0.01
USD 711,330	Bayview Commercial Asset Trust 2005-3 5.872% 25/11/2035	693,488	0.01
USD 1,206,760	Bayview Commercial Asset Trust 2005-4 5.842% 25/1/2036	1,155,723	0.02
USD 31,571	Bayview Commercial Asset Trust 2005-4 5.977% 25/1/2036	30,349	0.00
USD 83,438	Bayview Commercial Asset Trust 2005-4 6.067% 25/1/2036	79,576	0.00
USD 119,536	Bayview Commercial Asset Trust 2006-1 5.932% 25/4/2036	114,423	0.00
USD 319,007	Bayview Commercial Asset Trust 2006-1 5.992% 25/4/2036	298,205	0.00
USD 82,697	Bayview Commercial Asset Trust 2006-1 6.022% 25/4/2036	74,592	0.00
USD 419,594	Bayview Commercial Asset Trust 2006-1 6.172% 25/4/2036	378,722	0.01
USD 208,281	Bayview Commercial Asset Trust 2006-2 5.812% 25/7/2036	202,136	0.00
USD 311,301	Bayview Commercial Asset Trust 2006-3 5.767% 25/10/2036	302,352	0.00
USD 1,784,671	Bayview Commercial Asset Trust 2006-4 5.737% 25/12/2036	1,719,180	0.03
USD 1,323,235	Bayview Commercial Asset Trust 2007-1 5.797% 25/3/2037	1,259,562	0.02
USD 2,088,820	Bayview Commercial Asset Trust 2007-2 5.797% 25/7/2037	1,960,795	0.03
USD 3,287,798	Bayview Commercial Asset Trust 2007-4 6.067% 25/9/2037	3,142,808	0.05
USD 662,844	Bayview Commercial Asset Trust 2007-6 6.892% 25/12/2037	584,072	0.01
USD 1,242,661	Bayview Commercial Asset Trust 2008-2 7.892% 25/4/2038	1,233,264	0.02
USD 3,992,511	Bayview Financial Revolving Asset Trust 2004-B 6.366% 28/5/2039	3,239,483	0.05
USD 893,989	Bayview Financial Revolving Asset Trust 2004-B 6.666% 28/5/2039	470,149	0.01
USD 3,256,627	Bayview Financial Revolving Asset Trust 2005-A 6.366% 28/2/2040	3,038,092	0.05
USD 239,910	Bayview Financial Revolving Asset Trust 2005-E 6.366% 28/12/2040	238,950	0.00
USD 550,000	BBCMS 2018-CHRS Mortgage Trust 4.409% 5/8/2038	443,094	0.01
USD 837,000	BBCMS 2018-TALL Mortgage Trust 6.256% 15/3/2037	790,391	0.01
USD 2,140,000	BBCMS 2018-TALL Mortgage Trust 6.505% 15/3/2037	1,963,410	0.03
USD 11,710,000	BBCMS Trust 2015-SRCH 0.295% 10/8/2035	64,890	0.00
USD 17,508,422	BBCMS Trust 2015-SRCH 1.033% 10/8/2035	344,492	0.01
USD 854,695	BCAP 2011-RR5-I Trust 3.93% 28/5/2036	814,556	0.01
USD 1,660,356	BCAP Trust 2007-AA4 4.472% 25/6/2047	676,808	0.01
USD 1,510,760	BCMSC Trust 2000-A 7.575% 15/6/2030	141,631	0.00
USD 1,402,566	BCMSC Trust 2000-A 7.83% 15/6/2030	135,923	0.00
USD 1,011,543	BCMSC Trust 2000-A 8.29% 15/6/2030	103,799	0.00
USD 5,355,375	BDS 2022-FL12 7.472% 19/8/2038	5,366,810	0.08
USD 3,338,028	Bear Stearns ALT-A Trust 2005-7 5.001% 25/9/2035	1,148,355	0.02
USD 355,377	Bear Stearns ALT-A Trust 2006-6 5.712% 25/11/2036	299,381	0.00
USD 1,345,539	Bear Stearns ALT-A Trust 2007-1 5.712% 25/1/2047	1,105,552	0.02
USD 37,791	Bear Stearns ARM Trust 2004-5 4.353% 25/7/2034	34,954	0.00
USD 10,066	Bear Stearns Asset Backed I Trust 2004-HE7 7.117% 25/8/2034	9,869	0.00
USD 1,587,108	Bear Stearns Asset Backed I Trust 2005-AC9 6.25% 25/12/2035	1,543,900	0.02
USD 1,653,300	Bear Stearns Asset Backed I Trust 2005-HE8 7.342% 25/8/2035	1,604,537	0.03
USD 1,910,508	Bear Stearns Asset Backed I Trust 2006-AC1 6.25% 25/2/2036	1,951,849	0.03
USD 1,057,720	Bear Stearns Asset Backed I Trust 2006-AC2 5.742% 25/3/2036	291,876	0.00
USD 1,352,696	Bear Stearns Asset Backed I Trust 2006-HE1 4.984% 25/12/2035	2,083,141	0.03
USD 1,069,936	Bear Stearns Asset Backed I Trust 2006-HE7 5.732% 25/9/2036	1,069,477	0.02
USD 720,000	Bear Stearns Asset Backed I Trust 2006-HE8 5.912% 25/10/2036	679,761	0.01

***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 356,241	Bear Stearns Asset Backed I Trust 2007-HE2 5.672% 25/3/2037	333,340	0.01
USD 534,421	Bear Stearns Asset Backed I Trust 2007-HE2 5.672% 25/3/2037	505,385	0.01
USD 872,931	Bear Stearns Asset Backed I Trust 2007-HE2 5.712% 25/3/2037	828,541	0.01
USD 246,034	Bear Stearns Asset Backed I Trust 2007-HE3 5.642% 25/4/2037	397,032	0.01
USD 4,834,827	Bear Stearns Asset Backed I Trust 2007-HE3 5.742% 25/4/2037	5,182,653	0.08
USD 162,437	Bear Stearns Mortgage Funding Trust 2006-SL1 5.672% 25/8/2036	160,662	0.00
USD 207,313	Bear Stearns Mortgage Funding Trust 2007-AR2 5.732% 25/3/2037	190,133	0.00
USD 368,134	Bear Stearns Mortgage Funding Trust 2007-AR3 5.532% 25/3/2037	337,036	0.01
USD 248,304	Bear Stearns Mortgage Funding Trust 2007-AR4 5.602% 25/6/2037	234,730	0.00
USD 2,187,000	Beazer Homes USA 7.25% 15/10/2029*	2,239,315	0.03
EUR 900,000	Becton Dickinson 0.034% 13/8/2025*	964,813	0.02
EUR 1,000,000	Belden 3.375% 15/7/2027	1,100,097	0.02
EUR 664,000	Belden 3.875% 15/3/2028	727,398	0.01
USD 1,860,000	Belton Independent School District 4% 15/2/2047	1,817,247	0.03
USD 1,372,000	Berry Global 4.875% 15/7/2026	1,360,610	0.02
USD 9,780,771	BHMS 2018-ATLS 6.884% 15/7/2035	9,780,914	0.15
USD 3,806,405	BHMS 2018-ATLS 7.534% 15/7/2035	3,784,382	0.06
USD 993,000	Big River Steel / BRS Finance 6.625% 31/1/2029*	1,006,227	0.02
USD 370,000	Blackstone Private Credit Fund 4.7% 24/3/2025	367,924	0.01
USD 648,000	Block 2.75% 1/6/2026	623,640	0.01
USD 288,000	Block 3.5% 1/6/2031	260,310	0.00
USD 762,000	Blue Racer Midstream / Blue Racer Finance 7.25% 15/7/2032	799,784	0.01
USD 4,637,000	Boeing 6.298% 1/5/2029	4,855,249	0.07
USD 2,218,000	Boeing 6.528% 1/5/2034	2,358,497	0.04
USD 1,464,000	Boeing 6.858% 1/5/2054	1,591,098	0.02
USD 7,583,000	Boeing 7.008% 1/5/2064*	8,257,540	0.13
EUR 1,770,000	Booking 4% 1/3/2044	1,959,356	0.03
USD 351,000	Boost Newco Borrower 7.5% 15/1/2031	374,440	0.01
USD 312,000	Boyd Gaming 4.75% 1/12/2027	306,982	0.01
USD 1,299,000	Boyd Gaming 4.75% 15/6/2031	1,222,665	0.02
USD 1,560,000	Brand Industrial Services 10.375% 1/8/2030	1,700,456	0.03
USD 5,343,000	Broadcom 4.15% 15/11/2030	5,210,606	0.08
USD 148,000	Buckeye Partners 3.95% 1/12/2026	143,862	0.00
USD 610,000	Buckeye Partners 4.125% 1/3/2025	606,835	0.01
USD 481,000	Buckeye Partners 4.35% 15/10/2024	480,895	0.01
USD 240,000	Buckeye Partners 4.5% 1/3/2028	231,109	0.00
USD 792,000	Builders FirstSource 6.375% 15/6/2032	815,818	0.01
USD 687,000	Burford Capital Global Finance 9.25% 1/7/2031	734,676	0.01
USD 1,034,492	BWAY 2013-1515 Mortgage Trust 3.454% 10/3/2033	994,919	0.02
USD 2,404,121	BWAY 2013-1515 Mortgage Trust 3.633% 10/3/2033	2,127,785	0.03
USD 7,831,640	BWAY 2013-1515 Mortgage Trust 3.717% 10/3/2033	6,857,050	0.10
USD 6,130,000	BX Commercial Mortgage Trust 2024-BIO2 5.594% 13/8/2041	6,228,901	0.10
USD 9,369,000	BX Trust 2018-GW 6.434% 15/5/2035	9,350,310	0.14
USD 548,000	BXP Trust 2017-CC 3.67% 13/8/2037	435,303	0.01
USD 2,001,000	BXP Trust 2017-CC 3.67% 13/8/2037	1,584,925	0.02
USD 2,271,000	BXP Trust 2017-GM 3.379% 13/6/2039	2,167,322	0.03
USD 2,486,000	BXP Trust 2017-GM 3.539% 13/6/2039	2,298,521	0.04
USD 877,000	BXP Trust 2017-GM 3.539% 13/6/2039	789,825	0.01
USD 2,259,000	Caesars Entertainment 4.625% 15/10/2029*	2,138,185	0.03
USD 144,000	Caesars Entertainment 6.5% 15/2/2032	148,085	0.00
USD 192,000	Caesars Entertainment 7% 15/2/2030	199,149	0.00
USD 1,500,000	Caesars Entertainment 8.125% 1/7/2027	1,532,428	0.02
USD 809,000	California Resources 8.25% 15/6/2029	836,924	0.01
USD 1,445,000	California State Public Works Board 8.361% 1/10/2034	1,781,788	0.03
USD 25,000	Calpine 3.75% 1/3/2031	22,860	0.00
USD 96,000	Calpine 4.5% 15/2/2028	93,439	0.00
USD 240,000	Calpine 4.625% 1/2/2029*	229,008	0.00
USD 264,000	Calpine 5% 1/2/2031	253,750	0.00
USD 2,468,000	Calpine 5.125% 15/3/2028*	2,413,714	0.04
USD 336,000	Calpine 5.25% 1/6/2026	335,095	0.01
USD 1,900,000	Calumet Specialty Products Partners / Calumet Finance 9.75% 15/7/2028	1,881,607	0.03
USD 1,085,000	CAMB Commercial Mortgage Trust 2019-LIFE 7.784% 15/12/2037	1,083,822	0.02
EUR 562,000	Carrier Global 4.5% 29/11/2032	662,571	0.01

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 490,000	Carrington Mortgage Loan Trust Series 2006-NC1 6.022% 25/1/2036	413,420	0.01
USD 699,226	Carrington Mortgage Loan Trust Series 2006-NC3 5.542% 25/8/2036	676,850	0.01
USD 233,476	Carrington Mortgage Loan Trust Series 2006-NC4 5.552% 25/10/2036	228,940	0.00
USD 1,979,571	Carrington Mortgage Loan Trust Series 2007-FRE1 5.652% 25/2/2037	1,866,040	0.03
EUR 1,768,000	Catalent Pharma Solutions 2.375% 1/3/2028	1,906,747	0.03
USD 1,344,000	Catalent Pharma Solutions 5% 15/7/2027	1,341,412	0.02
USD 1,776,000	CCO / CCO Capital 4.25% 1/2/2031*	1,544,975	0.02
USD 1,839,000	CCO / CCO Capital 4.25% 15/1/2034*	1,488,298	0.02
USD 1,857,000	CCO / CCO Capital 4.5% 15/8/2030*	1,661,719	0.03
USD 1,057,000	CCO / CCO Capital 4.5% 1/5/2032	902,276	0.01
USD 816,000	CCO / CCO Capital 4.5% 1/6/2033*	687,071	0.01
USD 807,000	CCO / CCO Capital 4.75% 1/3/2030	738,924	0.01
USD 1,704,000	CCO / CCO Capital 5.125% 1/5/2027	1,673,849	0.03
USD 1,512,000	CCO / CCO Capital 5.375% 1/6/2029	1,434,531	0.02
USD 1,026,000	CCO / CCO Capital 6.375% 1/9/2029	1,014,164	0.02
USD 362,000	CCO / CCO Capital 7.375% 1/3/2031	368,335	0.01
USD 874,405	CD 2017-CD6 Mortgage Trust 3.911% 13/11/2050	786,694	0.01
USD 2,560,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 5.25% 15/7/2029	2,526,030	0.04
USD 295,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 5.375% 15/4/2027	293,739	0.00
USD 1,135,000	Central Parent / CDK Global 7.25% 15/6/2029	1,142,251	0.02
USD 112,000	Central Parent / CDK Global II / CDK Financing 8% 15/6/2029	114,608	0.00
USD 474,000	Century Communities 6.75% 1/6/2027	478,817	0.01
USD 4,809,455	CFCRE Commercial Mortgage Trust 2016-C3 1.857% 10/1/2048	89,429	0.00
USD 4,817,427	CFCRE Commercial Mortgage Trust 2016-C4 0.852% 10/5/2058	48,019	0.00
USD 1,587,861	CFCRE Commercial Mortgage Trust 2016-C4 4.999% 10/5/2058	1,507,225	0.02
USD 1,357,092	CFCRE Commercial Mortgage Trust 2017-C8 4.199% 15/6/2050	1,262,465	0.02
USD 221,000	Champions Financing 8.75% 15/2/2029	225,773	0.00
USD 316,000	Charles River Laboratories International 3.75% 15/3/2029	296,117	0.00
USD 304,000	Charles River Laboratories International 4% 15/3/2031	279,751	0.00
USD 651,000	Charter Communications Operating / Charter Communications Operating Capital 4.908% 23/7/2025	649,089	0.01
USD 8,813,709	Chase Mortgage Finance Trust Series 2007-S6 6% 25/12/2037	3,744,219	0.06
EUR 3,045,000	Chemours 4% 15/5/2026	3,333,743	0.05
USD 1,983,000	Chemours 4.625% 15/11/2029*	1,757,586	0.03
USD 121,000	Chemours 5.375% 15/5/2027	117,745	0.00
USD 1,498,000	Chemours 5.75% 15/11/2028	1,418,207	0.02
USD 811,000	Chesapeake Energy 5.5% 1/2/2026	811,499	0.01
USD 192,000	Chesapeake Energy 6.75% 15/4/2029	195,085	0.00
USD 1,942,770	CHL Mortgage Pass-Through Trust 2006-OA4 6.122% 25/4/2046	605,764	0.01
USD 278,633	CHL Mortgage Pass-Through Trust 2006-OA5 5.792% 25/4/2046	264,692	0.00
USD 4,980,722	CHL Mortgage Pass-Through Trust 2007-15 6.5% 25/9/2037	1,881,960	0.03
USD 135,000	Churchill Downs 4.75% 15/1/2028	132,165	0.00
USD 100,000	Churchill Downs 5.5% 1/4/2027	99,765	0.00
USD 2,062,000	Churchill Downs 6.75% 1/5/2031*	2,120,911	0.03
USD 781,000	Cinemark USA 7% 1/8/2032*	811,809	0.01
USD 2,714,000	CIT Mortgage Loan Trust 2007-1 7.142% 25/10/2037	2,630,680	0.04
USD 3,310,000	Citibank 5.438% 30/4/2026	3,359,322	0.05
USD 818,332	Citicorp Mortgage Trust Series 2007-9 6.25% 25/12/2037	749,602	0.01
USD 890,299	Citicorp Mortgage Trust Series 2008-2 6.5% 25/6/2038	714,635	0.01
EUR 2,100,000	Citigroup 1.5% 24/7/2026	2,283,328	0.03
GBP 1,042,000	Citigroup 1.75% 23/10/2026	1,288,238	0.02
USD 5,337,000	Citigroup 2.572% 3/6/2031*	4,758,361	0.07
USD 1,077,000	Citigroup 3.106% 8/4/2026	1,062,608	0.02
EUR 4,650,000	Citigroup 3.75% 14/5/2032	5,175,083	0.08
USD 291,000	Citigroup 4.15% 15/11/2026	275,844	0.00
USD 660,311	Citigroup Commercial Mortgage Trust 2015-P1 3.225% 15/9/2048	592,174	0.01
USD 558,000	Citigroup Commercial Mortgage Trust 2016-C1 5.105% 10/5/2049	536,465	0.01
USD 3,237,366	Citigroup Mortgage Loan Trust 2007-AHL2 5.592% 25/5/2037	2,153,334	0.03
USD 1,993,398	Citigroup Mortgage Loan Trust 2007-AHL3 5.562% 25/7/2045	1,381,574	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,787,047	Citigroup Mortgage Loan Trust 2007-AMC1 5.712% 25/12/2036	975,749	0.02
USD 2,590,727	Citigroup Mortgage Loan Trust 2007-WFHE2 6.097% 25/3/2037	2,470,311	0.04
USD 597,000	Citigroup Mortgage Loan Trust 2014-C 4.25% 25/2/2054	571,262	0.01
USD 210,440	CitiMortgage Alternative Loan Trust Series 2007-A6 6% 25/6/2037	181,642	0.00
USD 2,660,000	City of Charlotte Airport Revenue 3% 1/7/2046	2,169,412	0.03
USD 980,000	City of Riverside Electric Revenue 7.605% 1/10/2040	1,219,444	0.02
USD 2,800,000	City of Salt Lake City Airport Revenue 5% 1/7/2046	2,923,009	0.04
USD 1,344,000	Civitas Resources 5% 15/10/2026	1,328,441	0.02
USD 1,339,000	Civitas Resources 8.375% 1/7/2028	1,413,552	0.02
EUR 1,600,000	Clarios Global / Clarios US Finance 4.375% 15/5/2026	1,774,014	0.03
USD 480,000	Clarios Global / Clarios US Finance 6.25% 15/5/2026	481,249	0.01
USD 768,000	Clarios Global / Clarios US Finance 6.75% 15/5/2028	792,529	0.01
USD 72,000	Clean Harbors 4.875% 15/7/2027	71,243	0.00
USD 72,000	Clean Harbors 6.375% 1/2/2031	73,552	0.00
USD 191,000	Clear Channel Outdoor 5.125% 15/8/2027	186,657	0.00
USD 355,000	Clear Channel Outdoor 7.875% 1/4/2030	369,882	0.01
USD 1,871,000	Clear Channel Outdoor 9% 15/9/2028	1,990,956	0.03
USD 72,000	Cleveland-Cliffs 5.875% 1/6/2027	72,017	0.00
USD 805,000	Cleveland-Cliffs 6.75% 15/4/2030*	816,387	0.01
USD 278,000	Cleveland-Cliffs 7% 15/3/2032	280,372	0.00
USD 5,864,000	Cloud Software 6.5% 31/3/2029	5,786,480	0.09
USD 1,104,000	Cloud Software 8.25% 30/6/2032*	1,156,908	0.02
USD 653,000	Cloud Software 9% 30/9/2029	658,403	0.01
USD 880,000	Clydesdale Acquisition 8.75% 15/4/2030	879,010	0.01
USD 384,000	CNX Resources 6% 15/1/2029	386,063	0.01
USD 168,000	CNX Resources 7.375% 15/1/2031	175,922	0.00
EUR 1,100,000	Coca-Cola 3.375% 15/8/2037	1,213,732	0.02
USD 6,530,000	Coca-Cola 5.2% 14/1/2055	6,741,506	0.10
USD 880,000	Coca-Cola 5.4% 13/5/2064	923,541	0.01
USD 1,715,000	Colorado Health Facilities Authority 4% 15/11/2046	1,656,865	0.03
USD 100,000	COMM 2013-300P Mortgage Trust 4.54% 10/8/2030	80,675	0.00
USD 1,174,228	COMM 2014-UBS5 Mortgage Trust 4.514% 10/9/2047	1,137,862	0.02
USD 2,497,902	COMM 2015-CCRE24 Mortgage Trust 4.495% 10/8/2048	2,430,428	0.04
USD 3,495,275	COMM 2015-CCRE25 Mortgage Trust 0.934% 10/8/2048	15,812	0.00
USD 950,986	COMM 2015-CCRE25 Mortgage Trust 4.667% 10/8/2048	895,856	0.01
USD 785,294	COMM 2015-LC19 Mortgage Trust 3.829% 10/2/2048	753,746	0.01
USD 1,222,293	COMM 2015-LC23 Mortgage Trust 3.774% 10/10/2048	1,199,999	0.02
USD 103,332,428	COMM 2016-667M Mortgage Trust 0.145% 10/10/2036	137,949	0.00
USD 1,100,000	COMM 2016-667M Mortgage Trust 3.285% 10/10/2036	901,592	0.01
USD 2,701,443	COMM 2018-COR3 Mortgage Trust 1.75% 10/5/2051	146,060	0.00
USD 395,000	Commonwealth Financing Authority 4.144% 1/6/2038	374,467	0.01
USD 275,000	Commonwealth of Massachusetts 2.9% 1/9/2049	202,976	0.00
USD 215,000	Commonwealth of Massachusetts 5.456% 1/12/2039	225,170	0.00
USD 1,647,000	CommScope Technologies 6% 15/6/2025	1,578,784	0.02
USD 193,000	Comstock Resources 5.875% 15/1/2030	182,839	0.00
USD 1,453,000	Comstock Resources 6.75% 1/3/2029	1,432,430	0.02
USD 291,422	Conseco Finance 6.63% 1/6/2030	286,149	0.01
USD 130,643	Conseco Finance 6.83% 1/4/2030	125,204	0.00
USD 232,653	Conseco Finance 7.21% 15/1/2029	234,403	0.00
USD 709,188	Conseco Finance 7.5% 1/3/2030	222,085	0.00
USD 410,298	Conseco Finance 7.53% 15/3/2028	405,914	0.01
USD 661,298	Conseco Finance 7.86% 1/3/2030	216,435	0.00
USD 1,645,725	Conseco Finance Securitizations 7.96% 1/5/2031	390,096	0.01
USD 1,105,809	Conseco Finance Securitizations 8.06% 1/9/2029	186,053	0.00
USD 2,995,289	Conseco Finance Securitizations 8.2% 1/5/2031	731,211	0.01
USD 1,366,462	Conseco Finance Securitizations 8.31% 1/5/2032	233,550	0.00
USD 750,000	Consumers Energy 4.35% 15/4/2049	671,157	0.01
USD 785,000	Contra Costa Community College District 6.504% 1/8/2034	860,899	0.01
USD 144,000	Coty 5% 15/4/2026	143,641	0.00
USD 768,000	Coty/HFC Prestige Products/HFC Prestige International US 6.625% 15/7/2030	797,606	0.01
USD 4,323,786	Countrywide Asset-Backed Certificates 5.827% 25/11/2036	4,087,640	0.06
USD 1,261,218	Countrywide Asset-Backed Certificates 5.964% 25/5/2037	1,011,706	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 785,000	County of Broward Airport System Revenue 2.914% 1/10/2032	706,844	0.01
USD 1,940,000	County of Miami-Dade FL Aviation Revenue 2.529% 1/10/2030	1,756,222	0.03
USD 808,000	CQP Holdco / BIP-V Chinook Holdco 7.5% 15/12/2033	873,940	0.01
USD 879	Credit Suisse First Boston Mortgage 4.877% 15/4/2037	873	0.00
USD 309,786	Credit Suisse First Boston Mortgage 6% 25/1/2043	241,109	0.00
USD 6,969,267	Credit Suisse Mortgage Capital Certificates 6.5% 27/10/2037	2,805,547	0.04
USD 253,210	Credit-Based Asset Servicing and Securitization 3.032% 25/12/2036	211,933	0.00
USD 1,235,008	Credit-Based Asset Servicing and Securitization 5.804% 25/7/2037	812,891	0.01
USD 3,074,080	Credit-Based Asset Servicing and Securitization 6.056% 25/9/2036	117,487	0.00
USD 365,661	Credit-Based Asset Servicing and Securitization 6.75% 25/10/2036	362,398	0.01
USD 208,000	Crescent Energy Finance 7.375% 15/1/2033	213,687	0.00
USD 25,000	Crown Americas / Crown Americas Capital V 4.25% 30/9/2026	24,540	0.00
USD 168,000	Crown Americas / Crown Americas Capital VI 4.75% 1/2/2026	166,454	0.00
USD 840,000	CSAIL 2015-C4 Commercial Mortgage Trust 3.808% 15/11/2048	826,007	0.01
USD 18,163,000	CSAIL 2017-CX10 Commercial Mortgage Trust 0.259% 15/11/2050	145,951	0.00
USD 2,315,039	CSAIL 2018-CX12 Commercial Mortgage Trust 4.877% 15/8/2051	2,095,245	0.03
USD 2,454,000	CSC 5.5% 15/4/2027	2,010,771	0.03
USD 525,000	CSC 11.25% 15/5/2028	466,548	0.01
USD 1,194,000	CSC 11.75% 31/1/2029	1,054,783	0.02
USD 108,288,027	CSMC 2014-USA OA 0.186% 15/9/2037	40,511	0.00
USD 670,000	CSMC 2017-TIME 3.646% 13/11/2039	553,265	0.01
USD 398,243	CSMC Series 2014-4R 6.128% 27/2/2036	396,549	0.01
USD 1,040,136	CSMC Series 2015-4R 2.847% 27/10/2036	726,357	0.01
USD 2,048,093	CSMC Series 2015-6R 3.821% 27/3/2036	1,589,209	0.02
USD 740,000	CSMC Trust 2017-PFHP 6.334% 15/12/2030	713,959	0.01
USD 1,491,986	CWABS Asset Backed Notes Trust 2007-Sea2 6.892% 25/6/2047	1,174,564	0.02
USD 3,165,874	CWABS Asset-Backed Certificates Trust 2005-16 4.516% 25/4/2036	2,811,265	0.04
USD 2,708,151	CWABS Asset-Backed Certificates Trust 2005-17 6.547% 25/5/2036	2,224,840	0.03
USD 5,716,198	CWABS Asset-Backed Certificates Trust 2006-18 5.842% 25/3/2037	4,687,340	0.07
USD 1,196,221	CWABS Asset-Backed Certificates Trust 2006-22 5.737% 25/5/2047	1,019,798	0.02
USD 2,034,642	CWABS Asset-Backed Certificates Trust 2006-25 5.642% 25/6/2037	1,749,090	0.03
USD 153,446	CWABS Revolving Home Equity Loan Trust Series 2004-U 5.721% 15/3/2034	152,744	0.00
USD 102,841	CWHEQ Home Equity Loan Trust Series 2006-S3 5.469% 25/1/2029	255,753	0.00
USD 51,159	CWHEQ Home Equity Loan Trust Series 2006-S5 6.155% 25/6/2035	89,176	0.00
USD 69,221	CWHEQ Revolving Home Equity Loan Trust Series 2005-B 5.631% 15/5/2035	69,128	0.00
USD 382,776	CWHEQ Revolving Home Equity Loan Trust Series 2006-C 5.631% 15/5/2036	377,278	0.01
USD 202,405	CWHEQ Revolving Home Equity Loan Trust Series 2006-H 5.601% 15/11/2036	200,884	0.00
USD 352,871	CWHEQ Revolving Home Equity Loan Trust Series 2006-I 5.591% 15/1/2037	329,004	0.01
USD 1,079,000	DAE Funding 2.625% 20/3/2025	1,064,509	0.02
USD 605,000	Dallas Fort Worth International Airport 3.144% 1/11/2045	475,223	0.01
USD 356,000	Dana 4.25% 1/9/2030	322,707	0.01
USD 25,000	Dana 5.625% 15/6/2028	24,754	0.00
USD 624,000	Darling Ingredients 5.25% 15/4/2027	622,730	0.01
USD 48,000	Darling Ingredients 6% 15/6/2030	48,403	0.00
USD 2,806,877	DBGS 2018-BIOD Mortgage Trust 6.436% 15/5/2035	2,797,586	0.04
USD 1,695,000	DBGS 2018-BIOD Mortgage Trust 6.521% 15/5/2035	1,682,499	0.03
USD 2,784,730	DBGS 2018-BIOD Mortgage Trust 6.933% 15/5/2035	2,754,613	0.04
USD 1,425,000	DBGS 2018-BIOD Mortgage Trust 7.333% 15/5/2035	1,405,513	0.02
USD 2,443,600	DBGS 2018-BIOD Mortgage Trust 7.633% 15/5/2035	2,410,926	0.04
USD 4,074,309	DBJPM 2017-C6 Mortgage Trust 1% 10/6/2050	94,475	0.00
USD 1,257,000	DBJPM 2017-C6 Mortgage Trust 3.328% 10/6/2050	1,199,702	0.02
USD 6,443,155	DBUBS 2017-BRBK Mortgage Trust 3.648% 10/10/2034	6,193,281	0.09

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,369,265	DBUBS 2017-BRBK Mortgage Trust 3.648% 10/10/2034	2,274,941	0.03
USD 1,080,000	DBUBS 2017-BRBK Mortgage Trust 3.648% 10/10/2034	1,003,540	0.02
USD 48,000	Delta Air Lines 4.375% 19/4/2028	46,711	0.00
USD 960,000	Delta Air Lines 7.375% 15/1/2026	983,277	0.02
USD 3,971,060	Deutsche Alt-A Mortgage Loan Trust Series 2007-OA4 5.732% 25/8/2047	3,529,054	0.05
USD 134,892	Deutsche Alt-B Mortgage Loan Trust Series 2006-AB3 6.364% 25/7/2036	115,851	0.00
USD 211,325	Deutsche Alt-B Mortgage Loan Trust Series 2006-AB3 6.51% 25/7/2036	181,473	0.00
USD 6,508,000	Diamondback Energy 5.75% 18/4/2054*	6,576,118	0.10
USD 2,390,000	Diamondback Energy 5.9% 18/4/2064	2,424,342	0.04
USD 2,124,000	Directv Financing 8.875% 1/2/2030*	2,156,076	0.03
USD 863,000	Directv Financing / Directv Financing Co-Obligor 5.875% 15/8/2027*	836,316	0.01
USD 3,790,000	Discover Bank 2.45% 12/9/2024	3,786,704	0.06
USD 4,133,000	DISH DBS 5.875% 15/11/2024	4,027,712	0.06
USD 1,540,000	DISH Network 0% 15/12/2025	1,157,048	0.02
USD 599,000	DISH Network 3.375% 15/8/2026	375,653	0.01
USD 926,000	Dresdner Funding Trust I 8.151% 30/6/2031	1,021,552	0.02
USD 456,000	DT Midstream 4.125% 15/6/2029	433,641	0.01
USD 72,000	DT Midstream 4.375% 15/6/2031	67,635	0.00
EUR 1,800,000	Duke Energy 3.1% 15/6/2028	1,979,045	0.03
EUR 3,538,000	Duke Energy 3.75% 1/4/2031	3,923,435	0.06
USD 168,000	Edgewell Personal Care 4.125% 1/4/2029	159,305	0.00
USD 749,000	Edison International 7.875% 15/6/2054	789,227	0.01
USD 525,000	Edison International 8.125% 15/6/2053	552,515	0.01
USD 4,246,000	Eli Lilly 5.05% 14/8/2054	4,308,005	0.07
USD 615,000	Eli Lilly 5.2% 14/8/2064	629,569	0.01
USD 760,000	Elmwood CLO 15 6.622% 22/4/2035	760,673	0.01
USD 2,250,000	Elmwood CLO 15 8.952% 22/4/2035	2,293,517	0.04
EUR 3,428,000	EMRLD Borrower / Emerald Co-Issuer 6.375% 15/12/2030	3,977,454	0.06
USD 498,000	EMRLD Borrower / Emerald Co-Issuer 6.625% 15/12/2030	510,609	0.01
USD 920,000	Encompass Health 4.5% 1/2/2028*	899,755	0.01
USD 796,000	Encompass Health 4.625% 1/4/2031*	754,085	0.01
USD 280,000	Encompass Health 4.75% 1/2/2030	271,393	0.00
EUR 1,625,000	Encore Capital 4.875% 15/10/2025	1,805,036	0.03
GBP 600,000	Encore Capital 5.375% 15/2/2026	784,258	0.01
USD 200,000	Encore Capital 8.5% 15/5/2030	209,960	0.00
USD 1,381,000	Energizer 4.375% 31/3/2029*	1,298,269	0.02
USD 1,032,000	Energizer 4.75% 15/6/2028	995,570	0.02
USD 144,000	EnLink Midstream Partners 4.15% 1/6/2025	142,529	0.00
USD 25,000	EnLink Midstream Partners 4.85% 15/7/2026	24,985	0.00
USD 192,000	Entegris 4.375% 15/4/2028	185,305	0.00
USD 600,000	Entegris 4.75% 15/4/2029	589,109	0.01
USD 120,000	EQM Midstream Partners 4.5% 15/1/2029	116,391	0.00
USD 96,000	EQM Midstream Partners 6% 1/7/2025	96,093	0.00
USD 864,000	EQM Midstream Partners 6.375% 1/4/2029*	889,230	0.02
USD 168,000	EQM Midstream Partners 6.5% 1/7/2027	172,291	0.00
USD 1,163,000	EQM Midstream Partners 7.5% 1/6/2027	1,200,257	0.02
USD 1,104,000	EQM Midstream Partners 7.5% 1/6/2030	1,206,323	0.02
USD 3,934,000	EQT 5.75% 1/2/2034*	4,022,956	0.06
USD 1,045,000	EQT 7% 1/2/2030*	1,139,982	0.02
USD 136,000	Equinix 3.4% 15/2/2052	98,029	0.00
USD 1,479,000	EquipmentShare.com 8.625% 15/5/2032	1,547,017	0.02
USD 2,363,000	EquipmentShare.com 9% 15/5/2028	2,461,417	0.04
USD 384,000	Fair Isaac 4% 15/6/2028	368,898	0.01
USD 96,000	Fair Isaac 5.25% 15/5/2026	96,171	0.00
USD 7,606,935	Fannie Mae Interest Strip 3% 25/10/2049	1,265,977	0.02
USD 10,925,921	Fannie Mae Interest Strip 3% 25/7/2052	1,907,258	0.03
USD 3,851,073	Fannie Mae Pool 3.5% 1/9/2046	3,592,738	0.05
USD 2,798,914	Fannie Mae Pool 3.5% 1/8/2047	2,603,285	0.04
USD 3,859,163	Fannie Mae Pool 3.5% 1/9/2047	3,588,638	0.05
USD 139,473	Fannie Mae Pool 3.5% 1/11/2047	130,011	0.00
USD 1,605,482	Fannie Mae Pool 3.5% 1/3/2048	1,492,921	0.02
USD 3,222,104	Fannie Mae Pool 4% 1/2/2050	3,099,956	0.05
USD 211,394	Fannie Mae Pool 4% 1/4/2050	203,968	0.00
USD 1,184,262	Fannie Mae Pool 4% 1/4/2050	1,142,121	0.02
USD 4,643,526	Fannie Mae Pool 4% 1/5/2050	4,456,050	0.07
USD 1,358,249	Fannie Mae Pool 4% 1/6/2050	1,310,451	0.02
USD 284,022	Fannie Mae Pool 4% 1/11/2050	273,879	0.00
USD 29,267,199	Fannie Mae Pool 4% 1/1/2051	28,245,093	0.43
USD 33,218,612	Fannie Mae Pool 4% 1/3/2051	32,061,132	0.49
USD 4,061,971	Fannie Mae Pool 4% 1/4/2051	3,905,258	0.06
USD 14,149,022	Fannie Mae Pool 6% 1/11/2053	14,658,078	0.22
USD 1,996,922	Fannie Mae Pool 6% 1/3/2054	2,045,868	0.03
USD 11,291,020	Fannie Mae Pool 6.5% 1/12/2053	11,794,239	0.18

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 945,812	Fannie Mae Pool 6.5% 1/3/2054	978,099	0.02
USD 23,220,675	Fannie Mae Pool 6.5% 1/9/2054	23,920,523	0.36
USD 3,199,401	Fannie Mae REMICS 3% 25/12/2050	525,098	0.01
USD 2,548,163	Fannie Mae REMICS 4% 25/5/2050	540,827	0.01
USD 4,323,794	Fannie Mae REMICS 4% 25/8/2051	851,228	0.01
USD 23,761,857	Fannie Mae REMICS 6.399% 25/6/2054	23,806,430	0.36
USD 5,380,000	Fannie Mae REMICS 6.404% 25/9/2054	5,376,637	0.08
USD 4,376,803	Fannie Mae REMICS 6.499% 25/8/2054	4,397,589	0.07
USD 875,000	Ferrellgas / Ferrellgas Finance 5.375% 1/4/2026	875,991	0.01
USD 1,000,000	Ferrellgas / Ferrellgas Finance 5.875% 1/4/2029*	939,838	0.01
EUR 900,000	Fidelity National Information Services 0.625% 3/12/2025	963,921	0.02
USD 749,000	Fifth Third Bancorp 5.631% 29/1/2032	771,206	0.01
USD 742,347	First Franklin Mortgage Loan Trust 2004-FFH3 6.442% 25/10/2034	687,118	0.01
USD 1,219,942	First Franklin Mortgage Loan Trust 2006-FF13 5.632% 25/10/2036	797,514	0.01
USD 715,406	First Franklin Mortgage Loan Trust 2006-FF13 5.712% 25/10/2036	473,410	0.01
USD 4,607,946	First Franklin Mortgage Loan Trust Series 2007-FF2 5.672% 25/3/2037	2,478,846	0.04
USD 28,784	First Horizon Alternative Mortgage Trust 2005-AA12 5.622% 25/2/2036	18,546	0.00
USD 96,000	FirstEnergy 2.25% 1/9/2030	83,917	0.00
USD 480,000	FirstEnergy 3.9% 15/7/2027	471,614	0.01
USD 596,000	FirstEnergy Pennsylvania Electric 4% 15/4/2025	590,801	0.01
GBP 700,000	Fiserv 2.25% 1/7/2025	898,096	0.01
USD 2,792,533	Five Point Operating / Five Point Capital 10.5% 15/1/2028	2,883,944	0.04
USD 2,766,903	Flagstar Mortgage Trust 2018-6RR 4.931% 25/10/2048	2,656,471	0.04
USD 1,375,000	Florida Development Finance 12% 15/7/2032	1,467,820	0.02
USD 1,034,000	Florida Power & Light 3.99% 1/3/2049	870,930	0.01
USD 3,245,000	Florida Power & Light 5.6% 15/6/2054*	3,488,683	0.05
USD 460,000	Ford Motor 6.1% 19/8/2032*	473,999	0.01
USD 2,440,000	Ford Motor Credit 2.7% 10/8/2026	2,331,417	0.04
USD 793,000	Ford Motor Credit 3.375% 13/11/2025	774,948	0.01
USD 536,000	Ford Motor Credit 4.134% 4/8/2025*	530,121	0.01
USD 354,000	Ford Motor Credit 4.389% 8/1/2026	349,941	0.01
USD 2,500,000	Ford Motor Credit 5.125% 16/6/2025	2,494,515	0.04
GBP 1,250,000	Ford Motor Credit 5.78% 30/4/2030	1,648,881	0.03
GBP 3,052,000	Ford Motor Credit 6.86% 5/6/2026	4,102,939	0.06
USD 820,000	Ford Motor Credit 6.95% 6/3/2026	838,922	0.01
USD 697,000	Ford Motor Credit 6.95% 10/6/2026	716,804	0.01
USD 1,547,000	Forestar 5% 1/3/2028	1,490,027	0.02
USD 78,000	Fortrea 7.5% 1/7/2030	79,597	0.00
USD 2,065,000	Foundry JV Holdco 6.25% 25/1/2035	2,128,786	0.03
USD 56,955,468	Freddie Mac Multifamily Structured Pass Through Certificates 0.939% 25/5/2029	1,580,343	0.02
USD 27,965,184	Freddie Mac Multifamily Structured Pass Through Certificates 1.024% 25/6/2029	1,071,100	0.02
USD 6,368,879	Freddie Mac Multifamily Structured Pass Through Certificates 1.115% 25/10/2030	311,855	0.00
USD 3,137,462	Freddie Mac Multifamily Structured Pass Through Certificates 1.467% 25/12/2029	151,367	0.00
USD 12,630,000	Freddie Mac Multifamily Structured Pass Through Certificates 4.543% 25/7/2029	12,846,371	0.20
USD 2,376,348	Freddie Mac Pool 3.5% 1/2/2047	2,214,302	0.03
USD 1,470,633	Freddie Mac Pool 3.5% 1/4/2047	1,370,115	0.02
USD 11,331,562	Freddie Mac Pool 4% 1/3/2050	10,945,571	0.17
USD 6,729,493	Freddie Mac Pool 4% 1/5/2050	6,477,421	0.10
USD 2,475,473	Freddie Mac Pool 6% 1/11/2053	2,539,459	0.04
USD 9,059,667	Freddie Mac Pool 6.5% 1/11/2053	9,441,610	0.14
USD 7,699,451	Freddie Mac Pool 6.5% 1/9/2054	7,929,037	0.12
USD 4,174,234	Freddie Mac REMICS 3% 25/11/2049	715,559	0.01
USD 2,369,943	Freddie Mac REMICS 3% 25/6/2051	402,892	0.01
USD 4,071,331	Freddie Mac REMICS 3.5% 25/3/2051	766,680	0.01
USD 6,702,100	Freddie Mac REMICS 3.5% 25/6/2051	1,267,112	0.02
USD 13,586,359	Freddie Mac REMICS 6.549% 25/6/2054	13,668,858	0.21
USD 4,475,952	Freddie Mac REMICS 6.599% 25/3/2054	4,499,459	0.07
USD 3,340,212	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2017-3 0% 25/7/2056	493,976	0.01
USD 4,308,031	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2017-3 0.672% 25/7/2056	503,008	0.01
USD 447,836	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-1 2.918% 25/5/2057	188,099	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 399,830	Freddie Mac STACR Debt Notes 2015-HQ2 13.413% 25/5/2025	417,614	0.01
USD 4,321,389	Freddie Mac STACR REMIC Trust 2022-DNA1 8.749% 25/1/2042	4,473,857	0.07
USD 19,634,925	Freddie Mac Strips 6.549% 25/5/2054	19,699,348	0.30
USD 214,000	Freedom Mortgage 6.625% 15/1/2027	211,556	0.00
USD 232,000	Freedom Mortgage 7.625% 1/5/2026	233,919	0.00
USD 235,000	Freedom Mortgage 9.125% 15/5/2031	236,950	0.00
USD 389,000	Freedom Mortgage 9.25% 1/2/2029	399,461	0.01
USD 928,000	Freedom Mortgage 12% 1/10/2028	1,010,624	0.02
USD 1,809,000	Freedom Mortgage 12.25% 1/10/2030	2,009,052	0.03
USD 726,290	FREMF 2017-KGS1 Mortgage Trust 3.715% 25/10/2027	669,783	0.01
USD 4,615,225	FREMF 2018-KW05 Trust 3.786% 25/4/2028	4,158,535	0.06
USD 76,677,677	FREMF 2019-KW08 Mortgage Trust 0.1% 25/1/2029	246,986	0.00
USD 2,353,316	Fremont Home Loan Trust 2006-3 5.672% 25/2/2037	1,768,946	0.03
USD 1,080,000	Frontier Communications 5% 1/5/2028	1,051,007	0.02
USD 2,905,000	Frontier Communications 8.625% 15/3/2031	3,080,203	0.05
USD 5,852,000	Frontier Communications 8.75% 15/5/2030	6,185,921	0.09
USD 4,919,000	Frontier Florida 6.86% 1/2/2028	4,976,668	0.08
USD 1,044,000	Frontier North 6.73% 15/2/2028	1,038,023	0.02
USD 14,622,616	FS Rialto 2022-FL6 Issuer 7.922% 17/8/2037	14,694,341	0.22
USD 540,000	Full House Resorts 8.25% 15/2/2028*	535,874	0.01
USD 1,502,498	GAM Resecuritization Trust 2018-B 6.5% 27/8/2051	1,447,830	0.02
USD 2,005,000	Gen Digital 6.75% 30/9/2027*	2,058,965	0.03
USD 70,000	Gen Digital 7.125% 30/9/2030	73,095	0.00
EUR 1,300,000	General Motors Financial 4.5% 22/11/2027	1,491,601	0.02
GBP 1,300,000	General Motors Financial 5.15% 15/8/2026	1,707,712	0.03
USD 4,395,000	Gilead Sciences 5.55% 15/10/2053*	4,615,782	0.07
USD 327,000	Global Atlantic Fin 7.95% 15/10/2054	335,381	0.01
EUR 3,162,000	Global Payments 4.875% 17/3/2031	3,697,575	0.06
USD 1,008,000	GLP Capital / GLP Financing II 4% 15/1/2031	938,853	0.01
USD 408,000	Go Daddy Operating / GD Finance 3.5% 1/3/2029	380,256	0.01
USD 48,000	Go Daddy Operating / GD Finance 5.25% 1/12/2027	47,878	0.00
EUR 1,379,000	Goldman Sachs 3% 12/2/2031	1,508,709	0.02
USD 2,447,000	Goldman Sachs 3.65% 10/8/2026	2,303,815	0.04
USD 5,519,000	Goldman Sachs 4.223% 1/5/2029	5,447,603	0.08
USD 4,848,000	Goldman Sachs 5.727% 25/4/2030*	5,060,267	0.08
GBP 680,000	Goldman Sachs 7.25% 10/4/2028	964,394	0.01
USD 3,985,054	GoodLeap Sustainable Home Solutions Trust 2021-3 2.1% 20/5/2048	3,215,528	0.05
USD 1,140,780	GoodLeap Sustainable Home Solutions Trust 2021-5 2.31% 20/10/2048	940,221	0.02
USD 382,000	Goodyear Tire & Rubber 4.875% 15/3/2027	373,764	0.01
USD 1,620,000	Goodyear Tire & Rubber 5% 15/7/2029	1,506,175	0.02
USD 388,000	Goodyear Tire & Rubber 5.25% 15/7/2031*	352,621	0.01
USD 372,000	Goodyear Tire & Rubber 5.625% 30/4/2033	328,580	0.01
USD 4,058,503	GoTo 5.5% 1/5/2028	3,137,818	0.05
USD 3,693,711	GoTo 5.5% 1/5/2028	1,348,205	0.02
USD 2,118,194	Government National Mortgage Association 0.52% 16/9/2053	30,415	0.00
USD 472,406	Government National Mortgage Association 0.657% 16/8/2057	13,503	0.00
USD 2,545,694	Government National Mortgage Association 0.77% 16/12/2057	96,706	0.00
USD 2,394,872	Government National Mortgage Association 2.5% 20/10/2050	316,674	0.01
USD 2,470,199	Government National Mortgage Association 2.5% 20/10/2050	327,994	0.01
USD 885,967	Government National Mortgage Association 2.5% 20/11/2050	127,201	0.00
USD 2,981,462	Government National Mortgage Association 2.5% 20/12/2050	430,228	0.01
USD 1,395,038	Government National Mortgage Association 3% 20/8/2050	222,656	0.00
USD 1,357,562	Government National Mortgage Association 3% 20/4/2051	217,004	0.00
USD 13,307,544	Government National Mortgage Association 3% 20/5/2051	2,116,119	0.03
USD 1,335,221	Government National Mortgage Association 3% 20/5/2051	212,044	0.00
USD 833,399	Government National Mortgage Association 3% 20/5/2051	132,602	0.00
USD 2,260,107	Government National Mortgage Association 3% 20/6/2051	361,343	0.01
USD 22,903,719	Government National Mortgage Association 3% 20/8/2051	3,722,142	0.06
USD 4,204,552	Government National Mortgage Association 3% 20/8/2051	671,873	0.01
USD 7,480,000	Government National Mortgage Association 6.354% 20/8/2054	7,481,169	0.11

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,863,000	Gran Tierra Energy 9.5% 15/10/2029*	1,817,552	0.03
USD 1,952,000	Grand Canyon University 5.125% 1/10/2028	1,808,185	0.03
USD 144,000	Graphic Packaging International 3.5% 15/3/2028	136,243	0.00
USD 142,000	Gray Television 5.375% 15/11/2031	81,402	0.00
USD 667,539	GreenPoint Mortgage Funding Trust 2006-AR2 7.162% 25/3/2036	608,933	0.01
USD 25,000,000	GS Mortgage II Series 2005-ROCK 0.395% 3/5/2032	25,282	0.00
USD 4,930,017	GS Mortgage II Series 2005-ROCK 5.366% 3/5/2032	4,870,369	0.07
USD 25,524	GS Mortgage Trust 2014-GC20 4.529% 10/4/2047	24,687	0.00
USD 630,000	GS Mortgage Trust 2015-590M 3.932% 10/10/2035	553,648	0.01
USD 1,350,593	GS Mortgage Trust 2015-GC32 4.547% 10/7/2048	1,296,255	0.02
USD 340,000	GS Mortgage Trust 2017-375H 3.591% 10/9/2037	317,546	0.01
USD 1,756,479	GS Mortgage Trust 2017-GPTX 2.856% 10/5/2034	1,433,142	0.02
USD 1,442,374	GSAA Home Equity Trust 2006-18 5.772% 25/11/2036	433,855	0.01
USD 8,630,670	GSAA Home Equity Trust 2006-5 5.752% 25/3/2036	2,600,321	0.04
USD 411,310	GSAA Home Equity Trust 2007-2 5.917% 25/3/2037	79,673	0.00
USD 753,748	GSAMP Trust 2007-H1 5.792% 25/1/2047	385,838	0.01
USD 1,856,486	GSAMP Trust 2007-HSBC1 8.767% 25/2/2047	1,818,254	0.03
USD 664,746	GSMPS Mortgage Loan Trust 2004-4 5.792% 25/6/2034	587,784	0.01
USD 648,404	GSMPS Mortgage Loan Trust 2005-RP1 5.742% 25/1/2035	581,670	0.01
USD 2,369,171	GSMPS Mortgage Loan Trust 2005-RP2 5.742% 25/3/2035	2,166,605	0.03
USD 607,290	GSMPS Mortgage Loan Trust 2006-RP1 5.742% 25/1/2036	484,707	0.01
USD 1,523,186	GSR Mortgage Loan Trust 2006-7F 6.5% 25/8/2036	513,657	0.01
USD 242,082	GSR Mortgage Loan Trust 2007-1F 5.5% 25/1/2037	375,023	0.01
USD 3,307,499	GSR Mortgage Loan Trust 2007-OA2 3.046% 25/6/2047	2,022,452	0.03
USD 1,052,000	H&E Equipment Services 3.875% 15/12/2028	975,340	0.02
USD 432,000	Hanesbrands 4.875% 15/5/2026	429,612	0.01
USD 2,350,000	Hanesbrands 9% 15/2/2031*	2,538,543	0.04
USD 6,089,425	HarborView Mortgage Loan Trust 2006-12 5.866% 19/12/2036	4,686,720	0.07
USD 2,061,999	HarborView Mortgage Loan Trust 2007-3 5.856% 19/5/2037	1,623,857	0.02
USD 300,402	HarborView Mortgage Loan Trust 2007-4 5.706% 19/7/2047	270,800	0.00
USD 2,600,000	Hays Consolidated Independent School District 4% 15/2/2047	2,529,129	0.04
USD 2,800,000	HCA 4.625% 15/3/2052	2,387,956	0.04
USD 2,745,000	HCA 5.95% 15/9/2054	2,840,955	0.04
EUR 3,149,000	Helios Software / ION Corporate Solutions Finance 7.875% 1/5/2029	3,584,205	0.05
USD 25,000	Hess Midstream Operations 4.25% 15/2/2030	23,729	0.00
USD 144,000	Hess Midstream Operations 5.125% 15/6/2028	142,425	0.00
USD 168,000	Hess Midstream Operations 5.625% 15/2/2026	167,879	0.00
USD 168,000	Hilcorp Energy I / Hilcorp Finance 5.75% 1/2/2029	166,845	0.00
USD 93,000	Hilcorp Energy I / Hilcorp Finance 6.25% 15/4/2032	92,958	0.00
USD 178,000	Hilcorp Energy I / Hilcorp Finance 6.875% 15/5/2034	179,942	0.00
USD 1,177,000	Hilcorp Energy I / Hilcorp Finance 8.375% 1/11/2033	1,290,744	0.02
USD 48,000	Hilton Domestic Operating 3.625% 15/2/2032	43,104	0.00
USD 216,000	Hilton Domestic Operating 4% 1/5/2031	199,907	0.00
USD 144,000	Hilton Domestic Operating 5.75% 1/5/2028	144,406	0.00
USD 302,000	Hilton Grand Vacations Borrower Escrow / Hilton Grand Vacations Borrower Esc 4.875% 1/7/2031	270,881	0.00
USD 1,717,000	Hilton Grand Vacations Borrower Escrow / Hilton Grand Vacations Borrower Esc 5% 1/6/2029*	1,624,763	0.03
USD 1,560,000	Hilton Worldwide Finance / Hilton Worldwide Finance 4.875% 1/4/2027	1,551,866	0.02
USD 408,000	Hologic 3.25% 15/2/2029	377,373	0.01
USD 181,000	Hologic 4.625% 1/2/2028	176,833	0.00
USD 2,760,000	Home Depot 2.375% 15/3/2051	1,702,135	0.03
USD 1,104,609	Home Equity Asset Trust 2006-3 5.992% 25/7/2036	1,040,293	0.02
USD 1,287,509	Home Equity Asset Trust 2007-1 5.692% 25/5/2037	1,026,113	0.02
USD 5,681,999	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2006-E 5.562% 25/4/2037	4,004,252	0.06
USD 5,921,310	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2007-A 5.632% 25/4/2037	4,034,455	0.06
USD 236,436	Home Equity Mortgage Loan Asset-Backed Trust Series SPMD 2004-A 3.53% 25/7/2034	228,957	0.00
USD 1,873,000	Houston Galleria Mall Trust 2015-HGLR 3.982% 5/3/2037	1,805,726	0.03
USD 449,000	Howard Hughes 4.375% 1/2/2031	404,285	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,967,000	Howard Hughes 5.375% 1/8/2028	1,918,388	0.03
USD 600,000	Hudson Yards 2016-10HY Mortgage Trust 2.835% 10/8/2038	573,034	0.01
USD 1,472,000	Huntington Bancshares 5.709% 2/2/2035*	1,514,404	0.02
USD 1,016,000	Hyatt Hotels 5.375% 23/4/2025	1,015,987	0.02
USD 2,000,000	Hyundai Capital America 6.41% 19/3/2027	2,005,952	0.03
USD 2,000,000	Hyundai Capital America 6.41% 24/6/2027	2,007,771	0.03
USD 373,669	Impac Secured Assets Trust 2006-3 5.732% 25/11/2036	330,489	0.01
USD 800,000	Independence Plaza Trust 2018-INDP 3.763% 10/7/2035	766,358	0.01
USD 270,000	Independence Plaza Trust 2018-INDP 3.911% 10/7/2035	254,984	0.00
USD 800,000	Independence Plaza Trust 2018-INDP 4.158% 10/7/2035	748,405	0.01
USD 1,982,573	IndyMac IMSC Mortgage Loan Trust 2007-HOA1 0% 25/7/2047	1,682	0.00
USD 373,799	IndyMac INDX Mortgage Loan Trust 2006-AR15 5.632% 25/7/2036	358,554	0.01
USD 771,439	IndyMac INDX Mortgage Loan Trust 2006-AR35 5.732% 25/1/2037	680,897	0.01
USD 3,083,003	IndyMac INDX Mortgage Loan Trust 2006-AR35 5.752% 25/1/2037	2,748,626	0.04
USD 3,624,631	IndyMac INDX Mortgage Loan Trust 2007-AR19 4.024% 25/9/2037	2,386,091	0.04
USD 1,518,450	IndyMac INDX Mortgage Loan Trust 2007-AR9 3.098% 25/4/2037	1,282,507	0.02
USD 401,195	IndyMac INDX Mortgage Loan Trust 2007-FLX5 5.872% 25/8/2037	362,340	0.01
USD 1,100,000	IQVIA 5% 15/10/2026	1,093,477	0.02
USD 400,000	IQVIA 5% 15/5/2027	397,851	0.01
USD 984,000	Iron Mountain 4.5% 15/2/2031	925,802	0.01
USD 1,224,000	Iron Mountain 7% 15/2/2029	1,270,311	0.02
USD 168,000	Iron Mountain Information Management Services 5% 15/7/2032	160,185	0.00
USD 150,558	Irwin Home Equity Loan Trust 2006-3 6.53% 25/9/2037	151,925	0.00
USD 52,375	Irwin Home Equity Loan Trust 2006-P1 5.672% 25/12/2036	51,349	0.00
USD 9,073,717	IXIS Real Estate Capital Trust 2007-HE1 5.622% 25/5/2037	2,157,640	0.03
USD 3,540,000	J.P. Morgan Chase Commercial Mortgage Trust 2016-NINE 2.949% 6/9/2038	3,326,200	0.05
USD 1,350,000	J.P. Morgan Chase Commercial Mortgage Trust 2018-AON 4.128% 5/7/2031	1,230,191	0.02
USD 1,987,595	J.P. Morgan Chase Commercial Mortgage Trust 2018-PHH 6.594% 15/6/2035	1,746,739	0.03
USD 226,000	Jane Street / JSG Finance 4.5% 15/11/2029	215,751	0.00
USD 1,386,000	JetBlue Airways / JetBlue Loyalty 9.875% 20/9/2031	1,369,285	0.02
USD 1,005,000	JobsOhio Beverage System 3.985% 1/1/2029	1,002,048	0.02
EUR 4,100,000	John Deere Capital 3.45% 16/7/2032	4,597,771	0.07
USD 255,000	Johnson & Son 3.35% 30/9/2024	254,551	0.00
USD 161,439	JP Morgan Alternative Loan Trust 2007-A2 4.875% 25/5/2037	143,324	0.00
USD 10,620,000	JP Morgan Chase Commercial Mortgage Trust 2016-JP3 0.75% 15/8/2049	131,171	0.00
USD 181,315	JP Morgan Madison Avenue Trust Series 2014-1 9.713% 25/11/2024	189,839	0.00
USD 484,374	JP Morgan Mortgage Acquisition Trust 2006-CW1 5.797% 25/5/2036	475,866	0.01
USD 4,016,570	JP Morgan Mortgage Acquisition Trust 2007-CH1 4.545% 25/11/2036	4,108,369	0.06
USD 133,497	JPMBB Commercial Mortgage Trust 2014-C22 0.674% 15/9/2047	4	0.00
USD 221,779	JPMBB Commercial Mortgage Trust 2014-C23 0.644% 15/9/2047	8	0.00
USD 7,006,000	JPMBB Commercial Mortgage Trust 2015-C27 0.5% 15/2/2048	56,639	0.00
USD 1,085,686	JPMBB Commercial Mortgage Trust 2015-C29 0.675% 15/5/2048	2,711	0.00
USD 623,000	JPMBB Commercial Mortgage Trust 2015-C33 4.29% 15/12/2048	554,475	0.01
USD 573,933	JPMBB Commercial Mortgage Trust 2016-C1 4.358% 17/3/2049	498,306	0.01
USD 4,150,000	JPMDB Commercial Mortgage Trust 2016-C4 0.75% 15/12/2049	56,193	0.00
USD 289,611	JPMDB Commercial Mortgage Trust 2018-C8 4.421% 15/6/2051	272,320	0.00
GBP 3,535,000	JPMorgan Chase 0.991% 28/4/2026	4,521,769	0.07
USD 417,000	JPMorgan Chase 1.561% 10/12/2025	412,527	0.01
USD 2,834,000	JPMorgan Chase 2.005% 13/3/2026	2,785,815	0.04
USD 2,834,000	JPMorgan Chase 2.083% 22/4/2026*	2,780,632	0.04
USD 709,000	JPMorgan Chase 3.125% 23/1/2025	703,412	0.01
USD 291,000	JPMorgan Chase 3.65% 1/6/2026	280,241	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 1,700,000	JPMorgan Chase 3.761% 21/3/2034	1,904,444	0.03
EUR 2,774,000	JPMorgan Chase 4.382% 6/6/2028*	3,083,578	0.05
EUR 1,200,000	JPMorgan Chase 4.457% 13/11/2031	1,405,498	0.02
USD 4,363,000	KeyCorp 6.401% 6/3/2035*	4,694,757	0.07
USD 3,527,038	KeyCorp Student Loan Trust 2004-A 6.775% 28/7/2042	3,308,940	0.05
USD 3,489,562	KeyCorp Student Loan Trust 2005-A 6.901% 27/12/2038	3,365,847	0.05
USD 702,000	KLA 4.95% 15/7/2052	688,362	0.01
USD 449,000	Kohl's 4.625% 1/5/2031	371,262	0.01
USD 739,000	Kosmos Energy 7.5% 1/3/2028*	719,494	0.01
EUR 4,703,000	Kraft Heinz Foods 4.069% 9/5/2025	5,218,165	0.08
GBP 400,000	Kraft Heinz Foods 4.125% 1/7/2027	519,011	0.01
USD 1,200,000	Kraton 5% 15/7/2027	1,213,878	0.02
USD 1,790,000	Kroger 4.6% 15/8/2027	1,795,833	0.03
USD 1,440,000	Kroger 4.7% 15/8/2026	1,444,387	0.02
EUR 239,000	Kronos International 3.75% 15/9/2025	262,823	0.00
EUR 1,158,000	Kronos International 9.5% 15/3/2029*	1,394,182	0.02
EUR 743,000	Kronos International 9.5% 15/3/2029	893,840	0.01
USD 2,479,000	LABL 5.875% 1/11/2028	2,295,410	0.04
USD 1,750,815	Ladder Capital Commercial Mortgage 2013-GCP Mortgage Trust 1.313% 15/2/2036	56,776	0.00
USD 288,000	Lamar Media 3.75% 15/2/2028	276,534	0.00
USD 72,000	Lamar Media 4% 15/2/2030	67,366	0.00
USD 517,000	Lamar Media 4.875% 15/1/2029	508,381	0.01
USD 437,000	Lamb Weston 4.375% 31/1/2032	402,030	0.01
USD 192,000	Lamb Weston 4.875% 15/5/2028	189,114	0.00
USD 879,000	Las Vegas Sands 2.9% 25/6/2025	860,841	0.01
USD 48,000	Las Vegas Sands 3.9% 8/8/2029	45,090	0.00
USD 138,169	Lehman ABS Manufactured Housing Contract Trust 2002-A 0% 15/6/2033	135,779	0.00
USD 244,228	Lehman ABS Mortgage Loan Trust 2007-1 5.482% 25/6/2037	163,239	0.00
USD 595,709	Lehman Brothers Small Balance Commercial Mortgage Trust 2006-2 5.842% 25/9/2036	530,146	0.01
USD 6,040,691	Lehman Brothers Small Balance Commercial Mortgage Trust 2007-3 7.392% 25/10/2037	5,128,568	0.08
USD 780,595	Lehman XS Trust Series 2007-16N 7.292% 25/9/2047	1,075,330	0.02
USD 380,186	Lehman XS Trust Series 2007-20N 7.692% 25/12/2037	361,470	0.01
USD 3,511,000	Level 3 Financing 4.625% 15/9/2027	2,756,311	0.04
USD 1,545,000	Level 3 Financing 10.5% 15/4/2029	1,664,274	0.03
USD 1,994,987	Level 3 Financing 11% 15/11/2029	2,190,625	0.03
USD 1,175,000	LGI Homes 8.75% 15/12/2028	1,253,758	0.02
USD 120,000	Light & Wonder International 7% 15/5/2028	121,760	0.00
USD 2,893,000	Light & Wonder International 7.5% 1/9/2031	3,051,207	0.05
USD 7,433,000	Lions Gate Capital 1 5.5% 15/4/2029	6,722,532	0.10
USD 399,000	Lithia Motors 3.875% 1/6/2029	370,825	0.01
USD 901,000	Lithia Motors 4.375% 15/1/2031	831,421	0.01
USD 48,000	Live Nation Entertainment 3.75% 15/1/2028	45,891	0.00
USD 600,000	Live Nation Entertainment 4.75% 15/10/2027	585,150	0.01
USD 288,000	Live Nation Entertainment 6.5% 15/5/2027	293,676	0.00
USD 7,178,095	Loanpal Solar Loan 2.47% 20/12/2047	6,148,071	0.09
USD 2,433,451	Long Beach Mortgage Loan Trust 2006-5 5.692% 25/6/2036	1,161,545	0.02
USD 660,397	Long Beach Mortgage Loan Trust 2006-6 5.692% 25/7/2036	260,639	0.00
USD 5,284,246	Long Beach Mortgage Loan Trust 2006-7 5.712% 25/8/2036	2,120,102	0.03
USD 1,720,000	Louisiana Public Facilities Authority 3% 15/5/2047	1,377,888	0.02
USD 2,255,000	Lowe's 5.625% 15/4/2053	2,301,897	0.04
USD 1,800,052	LSTAR Commercial Mortgage Trust 2017-5 0.988% 10/3/2050	26,994	0.00
USD 1,750,000	Lyford Consolidated Independent School District 4% 15/8/2047	1,712,110	0.03
USD 811,000	Macy's Retail 5.875% 1/4/2029	796,877	0.01
USD 284,000	Macy's Retail 5.875% 15/3/2030	276,054	0.00
USD 215,000	Macy's Retail 6.125% 15/3/2032	205,927	0.00
USD 150,000	Massachusetts Housing Finance Agency 4.5% 1/12/2039	150,000	0.00
USD 3,270,000	Massachusetts School Building Authority 2.866% 15/10/2031	3,016,788	0.05
USD 2,360,000	Massachusetts School Building Authority 2.966% 15/10/2032	2,160,224	0.03
USD 1,301,253	Mastr Asset Backed Trust 2007-HE1 5.672% 25/5/2037	1,086,887	0.02
USD 275,113	MASTR Resecuritization Trust 2008-3 4.886% 25/8/2037	94,064	0.00
USD 188,869	Mastr Specialized Loan Trust 5.912% 25/6/2046	183,348	0.00
USD 282,000	Match II 3.625% 1/10/2031	250,137	0.00
USD 432,000	Match II 4.625% 1/6/2028	415,782	0.01
USD 3,685,000	Mauser Packaging Solutions 7.875% 15/4/2027	3,804,805	0.06
USD 4,401,000	Medline Borrower 3.875% 1/4/2029	4,166,547	0.06
USD 470,000	Medline Borrower 5.25% 1/10/2029	461,871	0.01
EUR 2,110,000	Medtronic 4.15% 15/10/2053	2,394,974	0.04
USD 2,188,000	Mercer International 5.125% 1/2/2029*	1,791,033	0.03

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 746,718	Merrill Lynch Alternative Note Asset Trust Series 2007-OAR2 5.812% 25/4/2037	699,871	0.01
USD 3,836,942	Merrill Lynch First Franklin Mortgage Loan Trust Series 2007-2 5.872% 25/5/2037	2,753,501	0.04
USD 3,504,220	Merrill Lynch First Franklin Mortgage Loan Trust Series 2007-H1 8.892% 25/10/2037	3,300,200	0.05
USD 928,388	Merrill Lynch Mortgage Investors Trust Series 2006-AF2 5.712% 25/9/2037	510,560	0.01
USD 738,643	Merrill Lynch Mortgage Investors Trust Series 2006-RM3 5.572% 25/6/2037	160,632	0.00
USD 5,211,000	Meta Platforms 5.4% 15/8/2054	5,373,087	0.08
USD 2,860,000	Meta Platforms 5.55% 15/8/2064	2,967,719	0.04
USD 6,226,000	MF1 2024-FL14 7.079% 19/3/2039	6,203,823	0.09
USD 25,000	MGM Resorts International 4.625% 1/9/2026	24,719	0.00
USD 816,000	MGM Resorts International 4.75% 15/10/2028*	796,352	0.01
USD 432,000	MGM Resorts International 5.5% 15/4/2027	433,184	0.01
USD 32,000	MGM Resorts International 5.75% 15/6/2025	32,021	0.00
USD 1,401,000	Midwest Gaming Borrower / Midwest Gaming Finance 4.875% 1/5/2029	1,335,213	0.02
USD 168,000	Molina Healthcare 3.875% 15/11/2030	154,517	0.00
USD 25,000	Molina Healthcare 3.875% 15/5/2032	22,504	0.00
USD 408,000	Molina Healthcare 4.375% 15/6/2028	392,749	0.01
EUR 1,390,000	Molson Coors Beverage 3.8% 15/6/2032	1,572,320	0.02
EUR 3,263,000	Morgan Stanley 0.406% 29/10/2027	3,408,534	0.05
USD 437,000	Morgan Stanley 0.864% 21/10/2025	434,201	0.01
USD 3,002,000	Morgan Stanley 1.164% 21/10/2025	2,984,189	0.05
USD 2,126,000	Morgan Stanley 2.63% 18/2/2026	2,100,353	0.03
EUR 7,294,000	Morgan Stanley 4.367% 19/3/2027	8,104,413	0.12
USD 1,776,000	Morgan Stanley 5.164% 20/4/2029	1,811,406	0.03
USD 2,108,019	Morgan Stanley ABS Capital I Trust 2005-HE5 6.262% 25/9/2035	1,751,340	0.03
USD 192,882	Morgan Stanley ABS Capital I Trust 2007-SEA1 9.192% 25/2/2047	179,512	0.00
USD 3,392,305	Morgan Stanley Bank of America Merrill Lynch Trust 2014 C19 1.269% 15/12/2047	39,286	0.00
USD 9,765,940	Morgan Stanley Bank of America Merrill Lynch Trust 2014 C19 1.269% 15/12/2047	18,760	0.00
USD 3,108,874	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C21 0.404% 15/3/2048	2,575	0.00
USD 1,392,365	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C24 4.465% 15/5/2048	1,322,358	0.02
USD 4,738,597	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 1.448% 15/10/2048	59,184	0.00
USD 468,000	Morgan Stanley Capital I Trust 2017-ASHF 9.984% 15/11/2034	464,549	0.01
USD 910,000	Morgan Stanley Capital I Trust 2017-ASHF 12.534% 15/11/2034	903,322	0.01
USD 2,419,058	Morgan Stanley Capital I Trust 2017-H1 2.3% 15/6/2050	123,036	0.00
USD 1,059,000	Morgan Stanley Capital I Trust 2018-H3 4.177% 15/7/2051	1,038,204	0.02
USD 2,557,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	1,626,010	0.02
USD 205,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	185,270	0.00
USD 615,060	Morgan Stanley Home Equity Loan Trust 2006-3 5.712% 25/4/2036	435,772	0.01
USD 2,482,727	Morgan Stanley Mortgage Loan Trust 2006-12XS 6.512% 25/10/2036	582,444	0.01
USD 333,064	Morgan Stanley Mortgage Loan Trust 2006-16AX 5.892% 25/11/2036	93,492	0.00
USD 1,282,601	Morgan Stanley Resecuritization Trust 2013-R7 5.784% 26/12/2046	1,197,200	0.02
USD 630,775	Morgan Stanley Residential Mortgage Loan Trust 2014-1 6.949% 25/6/2044	631,281	0.01
USD 1,450,199	Mortgage Loan Resecuritization Trust 5.797% 16/4/2036	1,402,494	0.02
USD 1,144,615	Mosaic Solar Loan Trust 2018-1 4.01% 22/6/2043	1,079,327	0.02
USD 4,294,493	Mosaic Solar Loan Trust 2018-2-GS 4.2% 22/2/2044	4,033,912	0.06
USD 522,740	Mosaic Solar Loan Trust 2018-2-GS 5.97% 22/2/2044	444,746	0.01
USD 3,572,005	Mosaic Solar Loan Trust 2019-1 4.37% 21/12/2043	3,393,692	0.05
USD 302,485	Multi Security Asset Trust Commercial Mortgage-Backed Pass-Through 0% 28/11/2035	204,774	0.00
USD 120,000	Murphy Oil 5.875% 1/12/2027	120,611	0.00
USD 240,000	Murphy Oil USA 3.75% 15/2/2031	217,326	0.00
USD 1,193,057	NACC Reperforming Loan REMIC Trust 2004-R1 6.5% 25/3/2034	1,064,231	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 273,926	NACC Reperforming Loan REMIC Trust 2004-R1 7.5% 25/3/2034	252,529	0.00
EUR 783,000	National Grid North America 1.054% 20/1/2031	744,906	0.01
EUR 850,000	National Grid North America 4.668% 12/9/2033	997,101	0.02
USD 1,504,000	Nationstar Home Equity Loan Trust 2007-B 5.802% 25/4/2037	1,428,283	0.02
USD 2,172,000	Nationstar Mortgage 5.125% 15/12/2030	2,064,163	0.03
USD 1,275,000	Nationstar Mortgage 5.5% 15/8/2028	1,256,460	0.02
USD 1,028,000	Nationstar Mortgage 5.75% 15/11/2031	1,000,514	0.02
USD 1,375,000	Nationstar Mortgage 6% 15/1/2027	1,375,522	0.02
USD 1,667,000	Nationstar Mortgage 6.5% 1/8/2029	1,689,167	0.03
USD 2,670,000	Navient Private Education Loan Trust 2014-A 3.5% 15/8/2044	2,574,920	0.04
USD 1,499,934	Navient Private Education Loan Trust 2014-A 7.051% 15/10/2031	1,504,105	0.02
USD 1,974,000	Navient Private Education Loan Trust 2015-A 3.5% 15/12/2044	1,875,028	0.03
USD 1,185,359	Navient Private Education Loan Trust 2015-A 7.151% 15/11/2030	1,189,110	0.02
USD 1,000,000	Navient Private Education Loan Trust 2020-A 3.16% 15/11/2068	895,746	0.01
USD 1,910,000	Navient Private Education Refi Loan Trust 2020-H 2.95% 15/4/2069	1,590,131	0.03
USD 2,173,000	NCR Atleos 9.5% 1/4/2029	2,396,884	0.04
USD 753,000	NCR Voyix 5% 1/10/2028	749,576	0.01
USD 807,000	NCR Voyix 5.125% 15/4/2029	795,778	0.01
USD 616,000	NCR Voyix 5.25% 1/10/2030	600,992	0.01
USD 492,000	Neogen Food Safety 8.625% 20/7/2030	536,458	0.01
EUR 2,100,000	Netflix 3.625% 15/5/2027	2,355,107	0.04
USD 2,173,808	New Century Home Equity Loan Trust Series 2005-B 6.112% 25/10/2035	2,111,953	0.03
USD 2,480,351	New Century Home Equity Loan Trust Series 2005-C 6.067% 25/12/2035	2,069,530	0.03
USD 1,070,000	New Jersey Health Care Facilities Financing Authority 3% 1/7/2051	832,319	0.01
USD 1,065,000	New Jersey Transportation Trust Fund Authority 5.754% 15/12/2028	1,084,025	0.02
USD 1,405,000	New York City Municipal Water Finance Authority 5.44% 15/6/2043	1,444,335	0.02
USD 405,000	New York City Municipal Water Finance Authority 5.75% 15/6/2041	434,329	0.01
GBP 775,000	New York Life Global Funding 4.35% 16/9/2025	1,012,006	0.02
USD 1,025,000	New York State Urban Development 4% 15/3/2038	1,048,345	0.02
USD 216,000	Newell Brands 5.7% 1/4/2026	215,810	0.00
USD 1,499,000	Newell Brands 6.375% 15/9/2027*	1,512,197	0.02
USD 448,000	Newell Brands 6.625% 15/9/2029	448,762	0.01
USD 360,000	News 3.875% 15/5/2029	338,604	0.00
USD 48,000	News 5.125% 15/2/2032	46,709	0.00
USD 1,736,000	Nexstar Media 4.75% 1/11/2028	1,623,737	0.02
USD 1,180,000	Nexstar Media 5.625% 15/7/2027	1,154,721	0.02
USD 3,173,000	NextEra Energy Capital 6.75% 15/6/2054	3,330,514	0.05
USD 486,000	NGL Energy Operating / NGL Energy Finance 8.125% 15/2/2029	496,498	0.01
USD 1,403,000	NGL Energy Operating / NGL Energy Finance 8.375% 15/2/2032	1,444,185	0.02
USD 446,000	NiSource 6.95% 30/11/2054	453,969	0.01
USD 146,829	Nomura Asset Acceptance Alternative Loan Trust Series 2001-R1A 7% 19/2/2030	143,677	0.00
USD 527,951	Nomura Asset Acceptance Alternative Loan Trust Series 2005-AP1 6.046% 25/2/2035	523,087	0.01
USD 402,533	Nomura Asset Acceptance Alternative Loan Trust Series 2006-AF1 7.134% 25/5/2036	73,980	0.00
USD 47,606	Nomura Asset Acceptance Alternative Loan Trust Series 2006-S5 5.792% 25/10/2036	57,857	0.00
USD 1,152,239	Nomura Asset Acceptance Alternative Loan Trust Series 2007-2 6.232% 25/6/2037	928,934	0.01
USD 824,000	Nordstrom 4.25% 1/8/2031	734,895	0.01
USD 100,000	Nordstrom 4.375% 1/4/2030	92,067	0.00
USD 1,726,000	Northern Oil & Gas 8.75% 15/6/2031	1,846,672	0.03
USD 120,000	Novelis 3.25% 15/11/2026	115,746	0.00
USD 576,000	Novelis 3.875% 15/8/2031	517,267	0.01
USD 96,000	Novelis 4.75% 30/1/2030	91,911	0.00
USD 744,000	NRG Energy 3.375% 15/2/2029	683,370	0.01
USD 172,000	NRG Energy 3.625% 15/2/2031	154,228	0.00
USD 25,000	NRG Energy 3.875% 15/2/2032	22,475	0.00
USD 96,000	NuStar Logistics 5.625% 28/4/2027	96,364	0.00
USD 120,000	NuStar Logistics 5.75% 1/10/2025	120,040	0.00
USD 288,000	NuStar Logistics 6% 1/6/2026	290,864	0.01
USD 392,640	Oakwood Mortgage Investors 5.26% 15/1/2019***	154,856	0.00
USD 326,511	Oakwood Mortgage Investors 6.93% 15/9/2031	159,976	0.00

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 665,084	Oakwood Mortgage Investors 7.475% 15/8/2027	525,724	0.01
USD 580,000	Ohio Power 2.9% 1/10/2051	372,872	0.01
USD 72,000	Olin 5% 1/2/2030	69,539	0.00
USD 360,000	Olin 5.125% 15/9/2027	356,008	0.01
USD 96,000	Olin 5.625% 1/8/2029	95,958	0.00
USD 26,051,142	Olympic Tower 2017-OT Mortgage Trust 0.511% 10/5/2039	231,253	0.00
USD 3,023,225	Olympic Tower 2017-OT Mortgage Trust 3.566% 10/5/2039	2,702,431	0.04
USD 2,032,801	Olympic Tower 2017-OT Mortgage Trust 4.077% 10/5/2039	1,498,449	0.02
USD 1,868,000	Olympus Water US 4.25% 1/10/2028	1,758,509	0.03
USD 706,000	Olympus Water US 7.125% 1/10/2027	718,925	0.01
EUR 3,545,000	Olympus Water US 9.625% 15/11/2028*	4,213,134	0.06
USD 1,728,000	Olympus Water US 9.75% 15/11/2028*	1,843,353	0.03
USD 32,290,303	One Market Plaza Trust 2017-1MKT 0% 10/2/2032	102,373	0.00
USD 7,291,318	One Market Plaza Trust 2017-1MKT 0.219% 10/2/2032	19,434	0.00
USD 1,799,000	OneMain Financial Issuance Trust 2018-2 5.77% 14/3/2033	1,793,275	0.03
USD 3,700,000	OneMain Financial Issuance Trust 2019-2 4.05% 14/10/2036	3,477,058	0.05
USD 1,170,000	OneMain Financial Issuance Trust 2020-2 2.76% 14/9/2035	1,095,522	0.02
USD 2,985,000	OneMain Financial Issuance Trust 2020-2 3.45% 14/9/2035	2,790,250	0.04
USD 250,000	OneMain Financial Issuance Trust 2021-1 2.22% 16/6/2036	226,459	0.00
USD 3,461,000	OneMain Financial Issuance Trust 2021-1 6.114% 16/6/2036	3,461,820	0.05
USD 651,000	Open Text 4.125% 1/12/2031	593,756	0.01
USD 1,856,486	Option One Mortgage Loan Trust 2005-4 Asset-Backed Certificates Series 2005-4 6.127% 25/11/2035	1,565,435	0.02
USD 1,810,075	Option One Mortgage Loan Trust 2007-CP1 5.602% 25/3/2037	1,517,753	0.02
USD 4,026,506	Option One Mortgage Loan Trust 2007-FXD1 5.866% 25/1/2037	3,473,633	0.05
USD 4,328,658	Option One Mortgage Loan Trust 2007-FXD1 5.866% 25/1/2037	3,752,943	0.06
USD 1,571,114	Option One Mortgage Loan Trust 2007-FXD2 5.82% 25/3/2037	1,418,259	0.02
USD 1,920,000	Oracle 2.5% 1/4/2025	1,891,090	0.03
USD 1,393,000	Oracle 2.875% 25/3/2031	1,250,377	0.02
USD 3,349,000	Oracle 2.95% 1/4/2030	3,081,422	0.05
USD 4,830,000	Oracle 5.55% 6/2/2053*	4,831,763	0.07
USD 550,996	Oregon School Boards Association 4.759% 30/6/2028	553,564	0.01
USD 1,441,977	Oregon School Boards Association 5.55% 30/6/2028	1,469,973	0.02
EUR 2,635,000	Organon & Co / Organon Foreign Debt Co-Issuer 2.875% 30/4/2028	2,788,728	0.04
USD 800,000	Organon & Co / Organon Foreign Debt Co-Issuer 4.125% 30/4/2028	764,783	0.01
USD 2,172,000	Organon & Co / Organon Foreign Debt Co-Issuer 5.125% 30/4/2031	2,038,839	0.03
USD 497,000	Organon & Co / Organon Foreign Debt Co-Issuer 7.875% 15/5/2034	524,937	0.01
USD 328,270	Origen Manufactured Housing Contract Trust 2001-A 7.82% 15/3/2032	327,524	0.01
USD 296,602	Origen Manufactured Housing Contract Trust 2007-B 6.651% 15/10/2037	291,008	0.01
USD 1,925,000	Outfront Media Capital / Outfront Media Capital 4.25% 15/1/2029	1,821,019	0.03
USD 1,102,000	Outfront Media Capital / Outfront Media Capital 4.625% 15/3/2030*	1,035,661	0.02
USD 79,000	Outfront Media Capital / Outfront Media Capital 5% 15/8/2027	78,326	0.00
USD 1,632,000	Owens-Brockway Glass Container 7.25% 15/5/2031*	1,653,637	0.03
USD 3,900,000	Owl Rock CLO XVIII 6.995% 24/7/2036	3,900,563	0.06
USD 1,179,793	Ownit Mortgage Loan Trust Series 2006-2 6.5% 25/1/2037	1,077,803	0.02
USD 2,587,000	Pacific Gas and Electric 5.55% 15/5/2029	2,668,765	0.04
USD 715,000	Pactiv Evergreen Group Issuer / Pactiv Evergreen Issuer 4.375% 15/10/2028	684,366	0.01
USD 788,000	Pactiv Evergreen Group Issuer/Pactiv Evergreen Issuer 4% 15/10/2027	753,965	0.01
USD 250,000	Palomino Funding Trust I 7.233% 17/5/2028	267,564	0.00
USD 2,630,000	Panther Escrow Issuer 7.125% 1/6/2031	2,740,974	0.04
USD 302,000	Paramount Global 4.9% 15/8/2044	227,798	0.00
USD 3,940,000	Paramount Global 5.25% 1/4/2044	3,074,535	0.05
USD 2,792,000	Paramount Global 6.375% 30/3/2062	2,564,243	0.04
USD 1,499,000	Paramount Global 7.875% 30/7/2030	1,631,963	0.02
USD 3,152,000	Park Intermediate / PK Domestic Property / PK Finance Co-Issuer 4.875% 15/5/2029	3,008,372	0.05
USD 1,529,000	Park Intermediate / PK Domestic Property / PK Finance Co-Issuer 5.875% 1/10/2028	1,520,139	0.02
USD 834,000	PBF / PBF Finance 7.875% 15/9/2030	869,186	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 750,000	PECO Energy 4.375% 15/8/2052	658,233	0.01
USD 25,000	PennyMac Financial Services 5.375% 15/10/2025	24,904	0.00
USD 120,000	PennyMac Financial Services 5.75% 15/9/2031	116,239	0.00
USD 272,000	PennyMac Financial Services 7.125% 15/11/2030	276,647	0.00
USD 2,509,000	PennyMac Financial Services 7.875% 15/12/2029*	2,659,530	0.04
USD 1,858,000	Performance Food 4.25% 1/8/2029*	1,760,405	0.03
USD 2,453,000	Periama 5.95% 19/4/2026	2,449,186	0.04
USD 6,249,000	Permian Resources Operating 5.375% 15/1/2026	6,254,346	0.10
USD 629,000	Permian Resources Operating 5.875% 1/7/2029	630,819	0.01
USD 691,000	Permian Resources Operating 7% 15/1/2032	725,435	0.01
USD 2,055,000	Permian Resources Operating 8% 15/4/2027	2,127,546	0.03
USD 336,000	PG&E 5% 1/7/2028	329,998	0.00
USD 72,000	PG&E 5.25% 1/7/2030	70,560	0.00
USD 2,722,000	Pilgrim's Pride 6.25% 1/7/2033	2,883,061	0.04
USD 5,389,000	Pitney Bowes 6.875% 15/3/2027	5,326,231	0.08
USD 4,880,000	PNC Financial Services 5.401% 23/7/2035*	5,020,164	0.08
USD 5,050,000	Port of Beaumont Navigation District 10% 1/7/2026	5,163,803	0.08
USD 1,414,000	Post 4.5% 15/9/2031*	1,316,546	0.02
USD 312,000	Post 4.625% 15/4/2030	296,926	0.01
USD 1,739,000	Post 5.5% 15/12/2029	1,713,296	0.03
USD 46,000	Post 5.625% 15/1/2028	46,020	0.00
USD 872,000	PRA 8.875% 31/1/2030	904,468	0.01
USD 131,600	Prime Mortgage Trust 2006-DR1 5.5% 25/5/2035	115,712	0.00
USD 48,000	Prime Security Services Borrower / Prime Finance 3.375% 31/8/2027	45,561	0.00
USD 144,000	Prime Security Services Borrower / Prime Finance 5.75% 15/4/2026	144,375	0.00
USD 449,000	Prime Security Services Borrower / Prime Finance 6.25% 15/1/2028	447,943	0.01
USD 2,353,079	PRPM 2020-4 5.61% 25/10/2025	2,353,657	0.04
USD 8,292,000	PRPM 2024-4 6.414% 25/8/2029	8,291,992	0.13
USD 4,015,000	Public Service Electric and Gas 5.3% 1/8/2054	4,129,537	0.06
USD 444,000	Qorvo 1.75% 15/12/2024	439,015	0.01
USD 496,384	RALI Series 2007-QH9 Trust 6.496% 25/11/2037	404,586	0.01
USD 286,556	RALI Series 2007-QO2 Trust 5.542% 25/2/2047	99,902	0.00
USD 642,615	RAMP Series 2004-RS7 Trust 5.15% 25/7/2034	504,996	0.01
USD 1,792,000	Rand Parent 8.5% 15/2/2030	1,796,068	0.03
USD 2,544,229	RASC Series 2006-EMX9 Trust 5.872% 25/11/2036	2,098,366	0.03
USD 12,773,729	Ready Capital Mortgage Financing 2022-FL10 7.83% 25/10/2039	12,801,750	0.19
USD 1,907,910	Ready Capital Mortgage Financing 2022-FL9 7.745% 25/6/2037	1,912,021	0.03
USD 52,267	Reperforming Loan REMIC Trust 2005-R3 5.792% 25/9/2035	43,615	0.00
USD 833,098	Residential Asset Securitization Trust 2005-A5 5.5% 25/5/2035	512,377	0.01
USD 800,000	Resorts World Las Vegas / RWLV Capital 4.625% 16/4/2029*	722,656	0.01
USD 500,000	Resorts World Las Vegas / RWLV Capital 4.625% 6/4/2031*	434,815	0.01
USD 800,000	Resorts World Las Vegas / RWLV Capital 8.45% 27/7/2030*	847,872	0.01
USD 536,000	Reworld 4.875% 1/12/2029*	497,771	0.01
USD 2,053,477	RFMSI Series 2006-SA2 Trust 5.695% 25/8/2036	1,462,151	0.02
USD 216,000	RHP Hotel Properties / RHP Finance 4.5% 15/2/2029	207,837	0.00
USD 211,000	RHP Hotel Properties / RHP Finance 4.75% 15/10/2027	207,149	0.00
USD 72,000	RHP Hotel Properties / RHP Finance 7.25% 15/7/2028	74,901	0.00
USD 3,096,000	RingCentral 8.5% 15/8/2030	3,331,940	0.05
USD 1,853,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 2.875% 15/10/2026*	1,764,379	0.03
USD 48,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 4% 15/10/2033	42,404	0.00
USD 120,000	Rockies Express Pipeline 3.6% 15/5/2025	118,055	0.00
USD 720,000	Rockies Express Pipeline 4.95% 15/7/2029	688,624	0.01
USD 995,000	Rutgers The State University of New Jersey 3.27% 1/5/2043	833,289	0.01
USD 3,502,000	Sabre GLBL 8.625% 1/6/2027	3,372,602	0.05
USD 2,190,000	Sabre GLBL 11.25% 15/12/2027	2,211,403	0.03
USD 1,670,000	Sanger Independent School District 4% 15/8/2047	1,633,842	0.03
USD 425,000	Sasol Financing USA 4.375% 18/9/2026	410,376	0.01
USD 562,000	Sasol Financing USA 6.5% 27/9/2028*	552,185	0.01
USD 640,000	SBA Communications 3.125% 1/2/2029	589,014	0.01
USD 840,000	SBA Communications 3.875% 15/2/2027*	814,079	0.01
EUR 478,000	SCIL IV / SCIL USA 4.375% 1/11/2026*	528,965	0.01
EUR 1,300,000	SCIL IV / SCIL USA 8.006% 1/11/2026	1,449,478	0.02
EUR 1,246,000	SCIL IV / SCIL USA 9.5% 15/7/2028	1,497,521	0.02
USD 229,000	Scotts Miracle-Gro 4% 1/4/2031*	205,832	0.00
USD 877,000	Scotts Miracle-Gro 4.375% 1/2/2032*	793,632	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 508,000	Scotts Miracle-Gro 4.5% 15/10/2029	483,049	0.01
USD 96,000	Sealed Air 4% 1/12/2027	92,572	0.00
USD 25,000	Sealed Air Corp/Sealed Air US 6.125% 1/2/2028	25,423	0.00
USD 384,000	Sealed Air Corp/Sealed Air US 7.25% 15/2/2031	404,199	0.01
USD 96,000	SeaWorld Parks & Entertainment 5.25% 15/8/2029	92,934	0.00
USD 170,000	Securitized Asset Backed Receivables Trust 2006-OP1 6.397% 25/10/2035	132,434	0.00
USD 501,941	Securitized Asset Backed Receivables Trust 2007-BR1 5.612% 25/2/2037	219,904	0.00
USD 5,461,724	Securitized Asset Backed Receivables Trust 2007-BR1 5.932% 25/2/2037	2,392,047	0.04
USD 747,648	Securitized Asset Backed Receivables Trust 2007-NC2 5.832% 25/1/2037	535,481	0.01
USD 2,193,000	Select Medical 6.25% 15/8/2026	2,205,191	0.03
USD 1,659,000	Sempra 6.875% 1/10/2054	1,680,622	0.03
USD 627,000	Sensata Technologies 3.75% 15/2/2031	566,906	0.01
USD 240,000	Service International 3.375% 15/8/2030	216,502	0.00
USD 264,000	Service International 4% 15/5/2031	241,899	0.00
USD 144,000	Service International 4.625% 15/12/2027	141,540	0.00
USD 572,000	Service Properties Trust 3.95% 15/1/2028	484,794	0.01
USD 2,026,000	Service Properties Trust 4.375% 15/2/2030	1,498,233	0.02
USD 369,000	Service Properties Trust 4.95% 15/2/2027	342,608	0.01
USD 1,019,000	Service Properties Trust 4.95% 1/10/2029	790,342	0.01
USD 367,000	Service Properties Trust 5.5% 15/12/2027	346,321	0.01
USD 3,746,000	Service Properties Trust 8.375% 15/6/2029	3,709,857	0.06
USD 4,067,000	Service Properties Trust 8.875% 15/6/2032	3,853,705	0.06
USD 5,918,500	Sesac Finance 5.216% 25/7/2049	5,867,146	0.09
USD 1,230,061	SG Mortgage Trust 2006-FRE2 5.712% 25/7/2036	267,147	0.00
USD 460,000	SierraCol Energy Andina 6% 15/6/2028*	418,025	0.01
USD 863,000	Sirius XM Radio 3.875% 1/9/2031	741,995	0.01
USD 786,000	Sirius XM Radio 4% 15/7/2028	737,069	0.01
USD 1,308,000	Sirius XM Radio 4.125% 1/7/2030*	1,177,012	0.02
USD 1,110,000	Sirius XM Radio 5% 1/8/2027	1,089,636	0.02
USD 489,000	Sirius XM Radio 5.5% 1/7/2029	476,247	0.01
USD 988,000	Sitio Royalties Operating Partnership / Sitio Finance 7.875% 1/11/2028*	1,045,649	0.02
USD 48,000	Six Flags Entertainment 5.5% 15/4/2027	47,694	0.00
USD 1,857,000	Six Flags Entertainment 7.25% 15/5/2031	1,926,832	0.03
USD 685,000	SK Battery America 4.875% 23/1/2027*	688,639	0.01
USD 1,381,821	SLM Private Credit Student Loan Trust 2005-B 5.931% 15/6/2039	1,356,025	0.02
USD 4,618,106	SLM Private Education Loan Trust 2010-C 10.201% 15/10/2041	4,826,553	0.07
USD 1,285,000	SMB Private Education Loan Trust 2014-A 4.5% 15/9/2045	1,155,244	0.02
USD 793,000	SMB Private Education Loan Trust 2015-A 4.5% 15/10/2048	768,356	0.01
USD 3,369,815	SMB Private Education Loan Trust 2015-B 3.5% 17/12/2040	3,311,606	0.05
USD 904,244	SMB Private Education Loan Trust 2015-C 3.5% 15/9/2043	891,149	0.01
USD 885,833	SMB Private Education Loan Trust 2017-A 2.88% 15/9/2034	872,184	0.01
USD 1,600,000	SMB Private Education Loan Trust 2020-A 3% 15/8/2045	1,465,581	0.02
USD 3,169,107	SMB Private Education Loan Trust 2020-PT-A 2.5% 15/9/2054	2,719,024	0.04
USD 1,090,000	SMB Private Education Loan Trust 2020-PT-A 3.2% 15/9/2054	899,049	0.01
USD 3,344,742	SMB Private Education Loan Trust 2020-PTB 2.5% 15/9/2054	2,873,476	0.04
USD 4,958,177	SMB Private Education Loan Trust 2021-A 2.99% 15/1/2053	4,231,531	0.07
USD 1,029,761	SMB Private Education Loan Trust 2021-A 3.86% 15/1/2053	921,140	0.01
USD 707,437	SMB Private Education Loan Trust 2021-A 3.86% 15/1/2053	623,351	0.01
USD 244,000	Smyrna Ready Mix Concrete 6% 1/11/2028	243,659	0.00
USD 86,000	Smyrna Ready Mix Concrete 8.875% 15/11/2031	92,515	0.00
USD 713,000	Sofi Professional Loan Program 2018-A 3.61% 25/2/2042	670,281	0.01
USD 337,000	Sofi Professional Loan Program 2018-B Trust 3.83% 25/8/2047	317,783	0.01
USD 148,000	Sofi Professional Loan Program 2018-D Trust 4.14% 25/2/2048	139,744	0.00
USD 3,507,000	Solventum 5.4% 1/3/2029	3,579,436	0.05
USD 980,000	Solventum 5.45% 25/2/2027	994,326	0.02
USD 16,240,000	Solventum 5.45% 13/3/2031*	16,580,369	0.25
USD 27,730	Soundview Home Loan Trust 2004-WMC1 6.187% 25/1/2035	24,500	0.00
USD 732,284	Soundview Home Loan Trust 2005-OPT3 6.412% 25/11/2035	554,852	0.01
EUR 9,085,000	Southern 1.875% 15/9/2081	9,248,878	0.14
EUR 1,300,000	Southern Power 1.85% 20/6/2026	1,404,602	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 408,000	Southwestern Energy 4.75% 1/2/2032*	387,321	0.01
USD 120,000	Southwestern Energy 5.375% 1/2/2029	118,552	0.00
USD 48,000	Southwestern Energy 5.375% 15/3/2030	47,607	0.00
USD 2,015,000	Spirit AeroSystems 9.375% 30/11/2029	2,184,931	0.03
USD 6,096,000	Spirit AeroSystems 9.75% 15/11/2030	6,831,629	0.10
USD 556,875	Sprint Spectrum / Sprint Spectrum II / Sprint Spectrum III 4.738% 20/3/2025	555,357	0.01
USD 281,250	Sprint Spectrum / Sprint Spectrum II / Sprint Spectrum III 5.152% 20/3/2028	282,549	0.00
USD 404,000	Standard Industries 3.375% 15/1/2031	354,027	0.01
USD 682,000	Standard Industries 4.375% 15/7/2030	638,201	0.01
USD 96,000	Standard Industries 4.75% 15/1/2028	93,730	0.00
USD 408,000	Standard Industries 5% 15/2/2027	403,494	0.01
USD 522,000	Starwood Property Trust 7.25% 1/4/2029	544,159	0.01
USD 1,070,000	State of California 7.3% 1/10/2039	1,288,994	0.02
USD 585,000	State of California 7.35% 1/11/2039	706,209	0.01
USD 455,000	State of California 7.5% 1/4/2034	545,720	0.01
USD 1,205,000	State of California 7.55% 1/4/2039	1,509,558	0.02
USD 785,000	State of Georgia 4% 1/7/2040	815,201	0.01
USD 1,575,000	State of Georgia 4% 1/7/2041	1,622,791	0.03
USD 1,750,000	State of Minnesota 4% 1/9/2038	1,843,696	0.03
USD 2,860,000	State of New York 2.8% 15/2/2032	2,620,313	0.04
USD 890,000	State of Ohio 5% 1/3/2039	986,104	0.02
USD 784,014	State of Oregon 5.892% 1/6/2027	802,820	0.01
USD 5,741,000	State Street 6.601% 15/6/2047	4,890,389	0.07
USD 385,000	Station Casinos 4.5% 15/2/2028	370,579	0.01
USD 472,000	Station Casinos 4.625% 1/12/2031	439,306	0.01
USD 1,107,000	Station Casinos 6.625% 15/3/2032	1,130,871	0.02
USD 2,785,000	Steel Dynamics 3.25% 15/10/2050	1,915,986	0.03
USD 275,000	Stem 0.5% 1/12/2028	88,000	0.00
USD 800,000	STL 8.75% 15/2/2029	847,580	0.01
USD 673,156	Structured Adjustable Rate Mortgage Loan Trust Series 2006-3 4.141% 25/4/2036	398,933	0.01
USD 437,636	Structured Asset Mortgage Investments II Trust 2006-AR2 5.852% 25/2/2036	382,350	0.01
USD 229,638	Structured Asset Mortgage Investments II Trust 2006-AR5 5.812% 25/5/2046	152,993	0.00
USD 2,734,247	Structured Asset Mortgage Loan Trust 2007-GEL2 6.442% 25/5/2037	2,107,469	0.03
USD 2,362,444	Structured Asset Mortgage Loan Trust 2007-WF1 6.052% 25/2/2037	3,918,555	0.06
USD 3,533,611	Structured Asset Mortgage Loan Trust Series 2006-RF3 6% 25/10/2036	1,992,746	0.03
USD 2,214,267	Structured Asset Mortgage Loan Trust Series 2006-RF4 6% 25/10/2036	1,201,207	0.02
USD 100,000	Summit Materials / Summit Materials Finance 7.25% 15/1/2031	106,059	0.00
USD 705,000	Sumter Landing Community Development District 4.172% 1/10/2047	644,583	0.01
USD 559,000	Sunoco / Sunoco Finance 4.5% 30/4/2030	531,796	0.01
USD 1,123,000	Sunoco / Sunoco Finance 5.875% 15/3/2028	1,127,428	0.02
USD 192,000	Sunoco / Sunoco Finance 7% 15/9/2028	200,546	0.00
USD 1,221,000	Talen Energy Supply 8.625% 1/6/2030	1,323,613	0.02
USD 958,000	Tallgrass Energy Partners / Tallgrass Energy Finance 5.5% 15/1/2028	928,039	0.02
USD 25,000	Tallgrass Energy Partners / Tallgrass Energy Finance 6% 1/3/2027	25,045	0.00
USD 193,000	Tallgrass Energy Partners / Tallgrass Energy Finance 6% 31/12/2030	184,286	0.00
USD 436,000	Tallgrass Energy Partners / Tallgrass Energy Finance 6% 1/9/2031	415,859	0.01
USD 529,000	Tallgrass Energy Partners / Tallgrass Energy Finance 7.375% 15/2/2029	540,583	0.01
USD 1,148,000	Talos Production 9% 1/2/2029	1,227,556	0.02
USD 86,000	Talos Production 9.375% 1/2/2031	91,982	0.00
USD 1,574,000	Taylor Morrison Communities 5.875% 15/6/2027	1,594,152	0.02
USD 1,529,000	TEGNA 4.625% 15/3/2028	1,440,469	0.02
USD 48,000	TEGNA 4.75% 15/3/2026	47,421	0.00
USD 401,000	TEGNA 5% 15/9/2029	373,062	0.01
USD 838,000	Tempur Sealy International 3.875% 15/10/2031	741,223	0.01
USD 198,000	Tempur Sealy International 4% 15/4/2029	183,896	0.00
USD 4,558,000	Tenet Healthcare 4.25% 1/6/2029*	4,389,850	0.07
USD 342,000	Tenet Healthcare 6.125% 1/10/2028*	343,444	0.01
USD 3,623,000	Tenneco 8% 17/11/2028	3,398,827	0.05

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 215,000	Tennessee Housing Development Agency 3.85% 1/7/2043	205,065	0.00
USD 180,000	Tennessee Housing Development Agency 3.95% 1/1/2049	167,653	0.00
USD 1,580,000	Texas A&M University 2.836% 15/5/2027	1,532,282	0.02
USD 1,344,000	Texas Capital Bancshares 4% 6/5/2031	1,248,900	0.02
USD 813,501	Thornburg Mortgage Trust 2006-3 3.986% 25/6/2046	511,293	0.01
USD 8,358,000	T-Mobile USA 3.4% 15/10/2052	6,029,436	0.09
USD 5,417,000	T-Mobile USA 3.875% 15/4/2030	5,219,480	0.08
USD 2,285,000	T-Mobile USA 5.5% 15/1/2055	2,327,976	0.04
USD 2,560,000	Tobacco Settlement Financing 6.706% 1/6/2046	2,122,742	0.03
USD 291,000	Travel + Leisure 4.5% 1/12/2029	271,211	0.00
USD 140,000	Travel + Leisure 6% 1/4/2027	140,797	0.00
USD 168,000	Travel + Leisure 6.625% 31/7/2026	171,560	0.00
USD 850,000	Tricon American Homes 2018-SFR1 Trust 4.564% 17/5/2037	841,389	0.01
USD 580,000	Tricon American Homes 2018-SFR1 Trust 4.96% 17/5/2037	574,982	0.01
USD 3,129,000	Truist Financial 5.711% 24/1/2035*	3,252,617	0.05
USD 641,416	UBS Commercial Mortgage Trust 2018-C12 4.788% 15/8/2051	591,132	0.01
EUR 1,081,000	UGI International 2.5% 1/12/2029	1,082,130	0.02
USD 1,555,000	UKG 6.875% 1/2/2031	1,608,043	0.02
USD 216,000	United Airlines 4.375% 15/4/2026	211,347	0.00
USD 1,779,000	United Airlines 4.625% 15/4/2029*	1,695,407	0.03
USD 1,266,026	United Airlines 2013-1 Class A Pass Through Trust 4.3% 15/8/2025	1,247,705	0.02
USD 767,000	United Rentals North America 3.75% 15/1/2032	694,057	0.01
USD 312,000	United Rentals North America 4.875% 15/1/2028	307,865	0.01
USD 672,000	United Rentals North America 5.25% 15/1/2030*	666,556	0.01
USD 315,000	United Rentals North America 5.5% 15/5/2027	316,257	0.01
USD 33,700,600	United States Treasury Inflation Indexed Bonds 2.125% 15/4/2029	34,927,264	0.53
USD 5,646,300	United States Treasury Inflation Indexed Bonds 2.125% 15/2/2054	5,943,445	0.09
USD 393,000	United States Treasury Note/Bond 0% 15/5/2054	424,686	0.01
USD 14,376,700	United States Treasury Note/Bond 1.125% 15/5/2040*	9,399,891	0.14
USD 13,283,100	United States Treasury Note/Bond 1.375% 15/11/2031	11,278,701	0.17
USD 7,990,400	United States Treasury Note/Bond 1.625% 15/11/2050	4,677,973	0.07
USD 17,850,000	United States Treasury Note/Bond 1.875% 15/2/2041*	12,949,617	0.20
USD 6,857,300	United States Treasury Note/Bond 1.875% 15/2/2051	4,282,196	0.06
USD 9,324,800	United States Treasury Note/Bond 2.25% 15/8/2049*	6,415,171	0.10
USD 12,929,800	United States Treasury Note/Bond 2.375% 15/2/2042*	9,965,542	0.15
USD 13,705,300	United States Treasury Note/Bond 2.375% 15/11/2049*	9,678,298	0.15
USD 9,637,200	United States Treasury Note/Bond 2.75% 15/8/2032*	8,941,326	0.14
USD 29,955,700	United States Treasury Note/Bond 2.875% 15/5/2052	23,414,007	0.36
USD 527,100	United States Treasury Note/Bond 3% 15/8/2048	424,480	0.01
USD 10,031,400	United States Treasury Note/Bond 3% 15/8/2052	8,049,807	0.12
USD 28,025,100	United States Treasury Note/Bond 3.25% 30/6/2029*	27,443,251	0.42
USD 48,312,900	United States Treasury Note/Bond 3.25% 15/5/2042*	42,463,453	0.64
USD 14,351,500	United States Treasury Note/Bond 4% 15/11/2052*	13,921,516	0.21
USD 640,600	United States Treasury Note/Bond 4.25% 15/2/2054*	650,309	0.01
USD 28,024,700	United States Treasury Note/Bond 4.5% 15/11/2025*	28,107,351	0.43
USD 28,025,100	United States Treasury Note/Bond 5% 30/9/2025*	28,220,510	0.43
USD 96,000	United Wholesale Mortgage 5.5% 15/11/2025	95,985	0.00
USD 696,000	United Wholesale Mortgage 5.5% 15/4/2029	680,479	0.01
USD 25,000	United Wholesale Mortgage 5.75% 15/6/2027	24,947	0.00
USD 11,162,000	UnitedHealth 5.625% 15/7/2054	11,785,962	0.18
USD 4,410,000	UnitedHealth 5.75% 15/7/2064	4,673,878	0.07
USD 3,486,000	Uniti Group / Uniti Finance / CSL Capital 10.5% 15/2/2028	3,562,393	0.05
USD 2,001,000	Univision Communications 4.5% 1/5/2029	1,758,800	0.03
USD 195,000	Univision Communications 6.625% 1/6/2027	193,275	0.00
USD 135,000	Univision Communications 7.375% 30/6/2030	129,664	0.00
USD 2,407,000	Univision Communications 8% 15/8/2028	2,432,201	0.04
USD 593,000	Univision Communications 8.5% 31/7/2031	592,197	0.01
USD 71,865	US Airways 2012-2 Class A Pass Through Trust 4.625% 3/6/2025	71,381	0.00
USD 1,007,087	US Airways 2013-1 Class A Pass Through Trust 3.95% 15/11/2025	991,838	0.02
EUR 2,200,000	US Bancorp 4.009% 21/5/2032	2,485,807	0.04

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 3,551,000	US Bancorp 4.351% 21/5/2028	3,921,509	0.06
USD 25,000	US Foods 4.625% 1/6/2030	23,943	0.00
USD 216,000	US Foods 6.875% 15/9/2028	224,856	0.00
USD 768,000	US Foods 7.25% 15/1/2032*	811,229	0.01
USD 360,000	USA Compression Partners / USA Compression Finance 6.875% 1/9/2027	363,456	0.01
USD 3,178,000	USA Compression Partners / USA Compression Finance 7.125% 15/3/2029	3,268,479	0.05
USD 630,116	Velocity Commercial Capital Loan Trust 2017-2 4.24% 25/11/2047	567,905	0.01
USD 109,684	Velocity Commercial Capital Loan Trust 2017-2 5% 25/11/2047	97,543	0.00
USD 103,627	Velocity Commercial Capital Loan Trust 2018-1 4.26% 25/4/2048	94,582	0.00
USD 172,000	Venture Global Calcasieu Pass 3.875% 1/11/2033	153,424	0.00
USD 1,056,000	Venture Global Calcasieu Pass 6.25% 15/1/2030	1,098,868	0.02
USD 2,758,000	Venture Global LNG 7% 15/1/2030	2,823,924	0.04
USD 326,000	Venture Global LNG 9.5% 1/2/2029	367,651	0.01
USD 832,000	Veritas US / Veritas Bermuda 7.5% 1/9/2025	763,447	0.01
GBP 666,000	Verizon Communications 1.125% 3/11/2028	764,433	0.01
USD 3,755,000	Verizon Communications 5.5% 23/2/2054*	3,890,099	0.06
USD 1,754,000	VF 2.4% 23/4/2025	1,719,093	0.03
USD 1,871,000	Viasat 6.5% 15/7/2028*	1,563,080	0.02
USD 1,264,000	Viasat 7.5% 30/5/2031	966,608	0.01
USD 524,000	VICI Properties 4.375% 15/5/2025	520,033	0.01
USD 715,000	VICI Properties 4.75% 15/2/2028	713,734	0.01
USD 1,160,000	VICI Properties 4.95% 15/2/2030	1,160,017	0.02
USD 2,361,000	VICI Properties / VICI Note 3.5% 15/2/2025	2,336,244	0.04
USD 95,000	VICI Properties / VICI Note 3.75% 15/2/2027	92,200	0.00
USD 789,000	VICI Properties / VICI Note 3.875% 15/2/2029	751,737	0.01
USD 928,000	VICI Properties / VICI Note 4.125% 15/8/2030	876,081	0.01
USD 349,000	VICI Properties / VICI Note 4.5% 1/9/2026	346,177	0.01
USD 432,000	VICI Properties / VICI Note 4.625% 15/6/2025	428,825	0.01
USD 743,000	VICI Properties / VICI Note 5.75% 1/2/2027	752,880	0.01
USD 1,900,000	Vistra Operations 5% 31/7/2027	1,882,841	0.03
USD 2,336,000	Vistra Operations 7.75% 15/10/2031	2,489,393	0.04
USD 1,935,000	Vital Energy 7.875% 15/4/2032*	1,982,652	0.03
USD 167,000	Vital Energy 9.75% 15/10/2030	183,599	0.00
USD 12,312,429	Voyager OPTONE Delaware Trust 7.924% 25/2/2038	2,806,252	0.04
USD 1,123,000	Walgreens Boots Alliance 3.2% 15/4/2030	904,688	0.01
USD 120,000	Walgreens Boots Alliance 3.45% 1/6/2026	114,604	0.00
USD 993,000	Walgreens Boots Alliance 8.125% 15/8/2029	994,017	0.02
USD 3,679,488	WaMu Mortgage Pass-Through Certificates Series 2006-AR3 Trust 6.162% 25/2/2046	3,355,665	0.05
USD 471,856	WaMu Mortgage Pass-Through Certificates Series 2006-AR5 Trust 6.152% 25/6/2046	426,206	0.01
USD 1,150,782	WaMu Mortgage Pass-Through Certificates Series 2006-AR8 Trust 4.887% 25/8/2046	1,054,715	0.02
USD 39,116	WaMu Mortgage Pass-Through Certificates Series 2007-HY3 Trust 5.149% 25/3/2037	35,958	0.00
USD 1,391,214	WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 5.912% 25/6/2047	1,152,924	0.02
USD 1,081,000	Wand NewCo 3 7.625% 30/1/2032*	1,133,465	0.02
USD 1,839,000	Warnermedia 6.412% 15/3/2026	1,838,226	0.03
USD 2,995,000	Washington Health Care Facilities Authority 4% 1/10/2045	2,935,158	0.04
USD 629,853	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2005-9 Trust 5.5% 25/11/2035	438,796	0.01
USD 257,460	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2005-9 Trust 5.5% 25/11/2035	203,890	0.00
USD 514,067	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-1 Trust 6.5% 25/2/2036	401,480	0.01
USD 2,073,170	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-4 Trust 6% 25/4/2036	1,919,703	0.03
USD 164,724	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-4 Trust 6.85% 25/5/2036	142,710	0.00
USD 720,600	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-4 Trust 7% 25/5/2036	624,215	0.01
USD 3,659,872	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-9 Trust 4.275% 25/10/2036	1,155,642	0.02
USD 4,019,143	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-AR3 Trust 6.132% 25/5/2046	3,446,688	0.05

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,702,257	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OA3 Trust 6.412% 25/4/2047	1,453,531	0.02
USD 1,165,206	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OC2 Trust 6.012% 25/6/2037	1,081,445	0.02
USD 3,279,133	Washington Mutural Asset-Backed Certificates WMABS Series 2006-HE4 Trust 5.752% 25/9/2036	890,056	0.01
USD 3,795,844	Washington Mutural Asset-Backed Certificates WMABS Series 2006-HE5 Trust 4.073% 25/10/2036	2,857,897	0.04
USD 855,000	Weekley Homes / Weekley Finance 4.875% 15/9/2028	832,174	0.01
GBP 1,500,000	Wells Fargo 2% 28/7/2025	1,917,186	0.03
USD 1,418,000	Wells Fargo 2.188% 30/4/2026	1,389,800	0.02
USD 1,393,000	Wells Fargo 2.572% 11/2/2031	1,252,918	0.02
GBP 2,300,000	Wells Fargo 3.473% 26/4/2028	2,904,522	0.04
EUR 4,000,000	Wells Fargo 3.9% 22/7/2032	4,480,135	0.07
USD 2,902,000	Wells Fargo 3.908% 25/4/2026	2,877,019	0.04
EUR 2,200,000	Wells Fargo 4.388% 22/7/2028*	2,426,732	0.04
USD 1,248,000	Wells Fargo 5.574% 25/7/2029	1,290,347	0.02
USD 6,141,000	Wells Fargo 6.303% 23/10/2029*	6,522,850	0.10
USD 531,431	Wells Fargo Commercial Mortgage Trust 2015-NXS4 4.224% 15/12/2048	514,314	0.01
USD 2,444,585	Wells Fargo Commercial Mortgage Trust 2016-BNK1 1.384% 15/8/2049	48,495	0.00
USD 2,215,000	Wells Fargo Commercial Mortgage Trust 2016-C35 3.184% 15/7/2048	2,116,076	0.03
USD 3,195,980	Wells Fargo Commercial Mortgage Trust 2016-C35 3.438% 15/7/2048	3,039,000	0.05
USD 5,140,000	Wells Fargo Commercial Mortgage Trust 2016-LC25 3.64% 15/12/2059	5,015,903	0.08
USD 416,288	Wells Fargo Commercial Mortgage Trust 2016-NXS5 5.108% 15/1/2059	404,180	0.01
USD 770,441	Wells Fargo Commercial Mortgage Trust 2017-C41 4.188% 15/11/2050	697,911	0.01
USD 696,000	Wells Fargo Commercial Mortgage Trust 2018-1745 3.874% 15/6/2036	623,380	0.01
USD 53,000	Wells Fargo Commercial Mortgage Trust 2018-AUS 4.194% 17/8/2036	51,239	0.00
USD 873,477	Wells Fargo Commercial Mortgage Trust 2018-C46 4.633% 15/8/2051	812,790	0.01
USD 255,000	Western Digital 4.75% 15/2/2026	252,905	0.00
USD 460,574	WFRBS Commercial Mortgage Trust 2014-C24 4.204% 15/11/2047	431,981	0.01
USD 1,711,000	WinWater Mortgage Loan Trust 2014-3 3.977% 20/11/2044	1,332,148	0.02
USD 3,665,902	WinWater Mortgage Loan Trust 2015-5 3.755% 20/8/2045	2,297,759	0.04
USD 612,000	WMG Acquisition 3% 15/2/2031	544,008	0.01
USD 1,589,000	Wrangler Holdco 6.625% 1/4/2032*	1,643,598	0.03
USD 960,000	WRKCo 3.75% 15/3/2025	951,848	0.01
USD 557,000	Wynn Resorts Finance / Wynn Resorts Capital 5.125% 1/10/2029	546,914	0.01
USD 535,000	Wynn Resorts Finance / Wynn Resorts Capital 7.125% 15/2/2031	567,637	0.01
USD 2,078,000	Xerox 5.5% 15/8/2028	1,778,591	0.03
USD 693,000	Xerox 8.875% 30/11/2029	649,438	0.01
USD 281,000	XHR 4.875% 1/6/2029	267,347	0.00
USD 649,000	XHR 6.375% 15/8/2025	648,976	0.01
USD 1,041,000	Yum! Brands 3.625% 15/3/2031	956,872	0.01
USD 96,000	Yum! Brands 5.375% 1/4/2032	95,140	0.00
USD 1,443,000	Zayo 4% 1/3/2027*	1,260,684	0.02
USD 150,000	ZF North America Capital 6.75% 23/4/2030	154,228	0.00
USD 290,000	ZF North America Capital 6.875% 14/4/2028	299,799	0.01
		2,231,988,616	33.96
	Uruguay		
USD 1,000,634	Uruguay Government International Bond 5.75% 28/10/2034	1,089,260	0.02
UYU 12,835,717	Uruguay Government International Bond 9.75% 20/7/2033	320,673	0.00
		1,409,933	0.02
	Uzbekistan		
EUR 1,682,000	Republic of Uzbekistan International Bond 5.375% 29/5/2027	1,871,359	0.03
USD 797,000	Republic of Uzbekistan International Bond 7.85% 12/10/2028	838,181	0.01
		2,709,540	0.04
	Vietnam		
USD 600,000	Vinpearl JSC 3.25% 21/9/2026	605,250	0.01
Total Bonds		5,721,190,463	87.03
COMMERCIAL PAPER			
	Egypt		
EGP 160,000,000	Egypt Treasury Bills 0% 10/12/2024	3,052,784	0.05
	Germany		
USD 3,276,000	Bayer 0% 10/9/2024	3,270,034	0.05
	United States		
USD 4,000,000	Dentsply Sirona 0% 13/9/2024	3,990,068	0.06
USD 5,000,000	Dentsply Sirona 0% 19/9/2024	4,982,707	0.08
USD 14,100,000	FMC 0% 2/10/2024	14,019,527	0.21
USD 4,300,000	Harley-Davidson Bank 0% 13/9/2024	4,290,040	0.06

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 4,926,000	HSBC USA 0% 9/9/2024	4,917,963	0.07
USD 7,641,000	HSBC USA 0% 16/9/2024	7,620,633	0.12
USD 4,362,000	HSBC USA 0% 11/10/2024	4,334,282	0.07
USD 3,784,000	HSBC USA 0% 27/11/2024	3,734,855	0.06
		47,890,075	0.73
Total Commercial Paper		54,212,893	0.83
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		5,898,372,246	89.73
Other Transferable Securities			
COMMON / PREFERRED STOCKS (SHARES) & WARRANTS			
	Luxembourg		
33,760	HomeToGo (Wts 31/12/2025)**	37	0.00
	United States		
20,234	Astra Space**	10,117	0.00
726,076	Bright Machines S Usd Npv**	1,757,103	0.03
348,567	Bright Machines S Usd Npv**	1,181,642	0.02
3,646,000	Coreweave Convert Usd Npv**	3,791,840	0.06
97,804	Fanatics**	6,552,868	0.10
105,440	Hawkeye 360 (Wts 7/7/2033)**	612,607	0.01
16,736	Hawkeye 360 ATM (Wts 7/7/2033)**	52,551	0.00
41,841	Hawkeye 360 MGR (Wts 7/7/2033)**	243,096	0.00
344,760	Hawkeye 360 Series D1**	3,595,847	0.05
112,358	Lessen**	525,835	0.01
2,068,381	RapidSOS**	2,006,329	0.03
1,146,847	RapidSOS (Wts 13/12/2033)**	1,100,973	0.02
247,879	Versa Networks (Wts 7/10/2032)**	909,716	0.02
2,011,152	Versa Networks Series E**	8,808,846	0.13
		31,149,370	0.48
Total Common / Preferred Stocks (Shares) & Warrants		31,149,407	0.48
BONDS			
	Australia		
USD 187,500	Linc Energy 0% 10/4/2018**,***	1,078	0.00
	Bermuda		
HKD 348,254	REXLot 6% 28/4/2017**,***	-	0.00
HKD 4,062,966	REXLot 4.5% 17/4/2019**,***	-	0.00
		-	0.00
	Cayman Islands		
USD 4,065,000	ALM VII 0% 15/10/2116**	-	0.00
USD 1,610,000	CarVal CLO XI C 0% 20/10/2037**	1,610,000	0.03
USD 1,610,000	CarVal CLO XI C 0% 20/10/2037**	1,610,000	0.02
USD 1,610,000	CarVal CLO XI C 0% 20/10/2037**	1,610,000	0.02
USD 1,090,000	Flatiron CLO 25 0% 17/10/2037**	1,090,000	0.02
USD 870,000	Flatiron CLO 25 0% 17/10/2037**	870,000	0.01
USD 440,000	Flatiron CLO 25 0% 17/10/2037**	440,000	0.01
USD 250,000	Flatiron CLO 25 0% 17/10/2037**	250,000	0.00
USD 1,040,000	Oaktree CLO 2024-27 0% 22/10/2037**	1,040,000	0.02
USD 990,000	Oaktree CLO 2024-27 0% 22/10/2037**	990,000	0.02
USD 870,000	Palmer Square CLO 2022-3 8.135% 20/7/2037**	870,000	0.01
USD 750,000	Trestles CLO VII 0% 25/10/2037**	750,000	0.01
		11,130,000	0.17
	Hong Kong		
CNH 917,253	China City Construction International 5.35% 3/7/2017**,***	-	0.00
	India		
USD 116,049	Videocon Industries 2.8% 31/12/2020**,***	-	0.00
	International		
EUR 4,326,000	Natra Foods 0% 13/10/2029**	4,791,459	0.07
	Ireland		
EUR 390,000	Carval Euro CLO II-C 0% 15/2/2037**	431,962	0.01
EUR 530,000	CVC Cordatus Loan Fund XXIII 10.399% 25/4/2036**	587,026	0.01
EUR 855,000	CVC Cordatus Loan Fund XXIII 6.649% 25/4/2036**	946,995	0.01
EUR 390,000	Palmer Square European Loan Funding 2024-2 0% 15/5/2034**	431,962	0.01
EUR 900,000	Sona Fios CLO III 0% 20/4/2037**	996,836	0.01
EUR 480,000	Sona Fios CLO III 0% 20/4/2037**	531,646	0.01
		3,926,427	0.06
	Jersey		
USD 5,500,000	AGL CLO 28 6.982% 21/1/2037**	5,513,750	0.08
USD 2,380,000	Benefit Street Partners CLO XXVII 6.555% 20/10/2037**	2,380,000	0.03
USD 870,000	Golub Capital Partners CLO 76 B 0% 25/10/2037**	870,000	0.01
USD 440,000	Golub Capital Partners CLO 76 B 0% 25/10/2037**	440,000	0.01
USD 440,000	Golub Capital Partners CLO 76 B 0% 25/10/2037**	440,000	0.01
USD 440,000	Golub Capital Partners CLO 76 B 0% 25/10/2037**	440,000	0.01
		10,083,750	0.15
	Luxembourg		
EUR 807,000	Opus-Chartered Issuances 2.5% 4/7/2025**	893,829	0.01
	Netherlands		
USD 2,004,321	JP Morgan Structured Products 10% 21/5/2026**	1,957,219	0.03
	United States		
USD 8,194,375	American Airlines Pass Through Trust 3.5% 15/12/2027**	7,938,711	0.12
USD 250,000	Chesapeake Energy 5.375% 15/6/2021**,***	-	0.00
USD 5,581,000	Chesapeake Energy 6.125% 15/2/2021**,***	1	0.00

**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 528,000	Chesapeake Energy 6.625% 15/8/2020**,***	-	0.00
USD 2,000,000	Citigroup Global Markets 7.12% 20/6/2031**	2,000,000	0.03
USD 4,794,000	Contiuum Energy PTE 5% 13/9/2027**	4,884,127	0.07
USD 8,832,697	Lessen 0% 5/1/2028**	8,236,490	0.13
AUD 1,587,000	Oceana 12% 31/7/2025**	1,080,473	0.02
AUD 2,380,000	Oceana 12.5% 31/7/2026**	1,627,310	0.03
AUD 3,967,000	Oceana 12.5% 31/7/2027**	2,734,475	0.04
USD 6,693,995	Pioneer Midco 10.5% 18/11/2030**	6,920,252	0.10
USD 747,926	Sun Country 4.7% 15/12/2025**	732,070	0.01
USD 1,597,179	Sun Country 4.84% 15/3/2031**	1,571,304	0.03
USD 10,387,000	Washington Mutual Bank / Debt not acquired by JPMorgan 0% 6/11/2009**	-	0.00
USD 7,220,000	Washington Mutual Bank / Debt not acquired by JPMorgan 0% 1/5/2009**	-	0.00
USD 630,000	Washington Mutual Bank / Debt not acquired by JPMorgan 5.55% 16/6/2010**	-	0.00
USD 3,780,000	Washington Mutual Bank / Debt not acquired by JPMorgan 0% 4/2/2011**	-	0.00
USD 3,399,000	Washington Mutual Bank / Debt not acquired by JPMorgan 0% 16/6/2010**	-	0.00
		37,725,213	0.58
Total Bonds		70,508,975	1.07
Total Other Transferable Securities		101,658,382	1.55
Total Portfolio		6,000,030,628	91.28
Other Net Assets		573,473,465	8.72
Total Net Assets (USD)		6,573,504,093	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	290,000	USD	192,416	RBS	19/9/2024	4,354
AUD	330,000	USD	219,696	Morgan Stanley	19/9/2024	4,216
AUD	67,000	USD	44,728	Citigroup	19/9/2024	733
AUD	982,482	USD	650,000	BNP Paribas	18/9/2024	16,617
AUD	4,110,000	USD	2,754,123	State Street	18/9/2024	34,523
AUD	5,586,133	USD	3,800,000	Royal Bank of Canada	18/9/2024	(9,794)
AUD	19,890,238	USD	13,367,563	JP Morgan	18/9/2024	128,019
AUD	9,336,266	EUR	5,674,000	Morgan Stanley	18/9/2024	45,854
AUD	9,446,690	EUR	5,669,061	JP Morgan	18/9/2024	126,252
AUD	700,961	USD	457,838	Nomura	18/9/2024	17,766
AUD	152,668	USD	100,000	Citibank	18/9/2024	3,586
AUD	262,000	USD	171,234	Goldman Sachs	19/9/2024	6,538
AUD	2,130,000	CHF	1,210,803	JP Morgan	18/9/2024	17,625
AUD	350,000	CHF	199,294	HSBC Bank	18/9/2024	2,501
AUD	1,410,000	NZD	1,540,808	Deutsche Bank	18/9/2024	(7,052)
AUD	350,000	CHF	194,705	Citigroup	18/9/2024	7,911
AUD	1,514,235	EUR	918,500	Royal Bank of Canada	25/9/2024	9,237
AUD	360,000	CHF	207,895	Royal Bank of Canada	18/9/2024	(856)
AUD	330,000	CHF	188,766	Bank of America	18/9/2024	1,343
AUD	690,000	NZD	750,722	JP Morgan	18/9/2024	(1,393)
AUD	700,000	NZD	757,954	Barclays	18/9/2024	869
BRL	15,988,763	USD	2,937,410	HSBC Bank	18/9/2024	(118,831)
BRL	40,514,028	USD	7,414,491	Barclays	18/9/2024	(272,475)
BRL	12,961,504	EUR	2,203,101	Citibank	18/9/2024	(156,908)
BRL	12,849,374	EUR	2,194,711	Morgan Stanley	18/9/2024	(167,375)
BRL	52,362,709	USD	9,306,198	Citigroup	4/9/2024	(60,556)
BRL	18,217,200	USD	3,230,000	HSBC Bank	4/9/2024	(13,403)
BRL	43,877,403	USD	7,723,000	Morgan Stanley	4/9/2024	24,398
BRL	22,125,130	USD	3,897,000	BNP Paribas	4/9/2024	9,617
BRL	10,984,584	USD	1,938,000	Toronto-Dominion	4/9/2024	1,539
BRL	5,260,000	USD	923,123	JP Morgan	18/9/2024	4,136

Fixed Income Global Opportunities Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
BRL	73,778,858	USD	12,898,402	BNY Mellon	2/10/2024	86,731
BRL	11,154,744	USD	1,946,000	Goldman Sachs	4/9/2024	23,584
BRL	77,058,423	USD	14,219,415	Goldman Sachs	23/9/2024	(642,993)
BRL	4,559,135	USD	827,000	Barclays	23/9/2024	(23,756)
BRL	26,932,170	USD	4,878,000	Toronto-Dominion	2/10/2024	(137,918)
BRL	7,405,841	USD	1,311,118	Bank of America	23/9/2024	(6,331)
BRL	11,129,412	USD	1,974,000	HSBC Bank	2/10/2024	(15,215)
CAD	3,285,512	USD	2,400,000	BNP Paribas	18/9/2024	37,481
CAD	205,471	USD	150,000	State Street	18/9/2024	2,436
CAD	1,260,000	USD	924,896	Deutsche Bank	18/9/2024	9,882
CAD	6,605,628	USD	4,807,821	JP Morgan	18/9/2024	92,811
CAD	4,565,546	USD	3,335,000	Citibank	18/9/2024	52,121
CAD	341,857	USD	250,000	Nomura	18/9/2024	3,620
CHF	2,008,948	USD	2,260,000	HSBC Bank	18/9/2024	108,631
CHF	4,877,597	USD	5,534,000	JP Morgan	18/9/2024	216,885
CHF	932,603	USD	1,050,000	BNP Paribas	18/9/2024	49,576
CHF	354,755	USD	400,000	Citibank	18/9/2024	18,271
CHF	815,373	USD	920,000	UBS	18/9/2024	41,357
CHF	16,312,782	USD	18,691,671	Morgan Stanley	18/9/2024	541,762
CHF	598,621	AUD	1,060,000	JP Morgan	18/9/2024	(13,414)
CHF	198,984	AUD	350,000	BNY Mellon	18/9/2024	(2,866)
CHF	615,762	AUD	1,070,000	Morgan Stanley	18/9/2024	11
CHF	201,075	AUD	350,000	Citigroup	18/9/2024	(401)
CHF	195,654	AUD	340,000	Goldman Sachs	18/9/2024	(7)
CLP	1,223,802,000	USD	1,310,000	Deutsche Bank	25/9/2024	31,923
CLP	5,442,598,336	USD	5,942,000	HSBC Bank	25/9/2024	25,918
CLP	800,032,802	USD	868,289	Morgan Stanley	23/9/2024	8,985
CNH	11,860,000	USD	1,646,974	BNP Paribas	16/10/2024	36,170
CNH	350,000	USD	48,274	BNP Paribas	19/9/2024	1,258
CNH	82,860,000	USD	11,443,961	JP Morgan	16/10/2024	315,345
CNH	17,293,000	USD	2,407,792	Barclays	19/9/2024	39,542
CNH	46,532,341	USD	6,470,194	Citibank	19/9/2024	115,139
CNH	45,930,000	USD	6,497,571	BNP Paribas	18/12/2024	55,995
CNH	36,948,449	USD	5,200,000	Bank of America	23/9/2024	31,473
CNY	45,428,010	USD	6,499,000	Morgan Stanley	27/1/2025	7,863
CNY	3,916,000	USD	550,890	BNP Paribas	19/9/2024	3,069
COP	78,417,937,000	USD	18,851,113	BNP Paribas	23/10/2024	(21,903)
COP	38,728,019,000	USD	9,336,552	HSBC Bank	24/2/2025	(190,506)
COP	30,567,696,000	USD	7,684,187	Citigroup	21/2/2025	(462,442)
COP	328,666,313	USD	79,361	Citigroup	18/9/2024	(58)
COP	14,885,798,000	USD	3,744,195	Toronto-Dominion	19/9/2024	(153,024)
COP	8,017,644,803	USD	1,986,016	Bank of America	23/9/2024	(52,945)
COP	13,172,279,400	GBP	2,502,000	Barclays	25/9/2024	(114,780)
COP	13,341,330,000	USD	3,282,000	Citibank	25/9/2024	(66,352)
COP	13,416,816,000	USD	3,282,000	Toronto-Dominion	25/9/2024	(48,158)
COP	21,332,360,000	USD	5,264,000	Citigroup	25/9/2024	(122,282)
CZK	94,050,550	USD	4,068,425	BNP Paribas	25/9/2024	95,129
CZK	87,734,245	USD	3,867,712	Standard Chartered Bank	23/9/2024	16,041
EUR	10,157,581	USD	10,924,378	BNP Paribas	18/9/2024	333,867
EUR	1,808,474	PLN	7,870,000	Deutsche Bank	18/9/2024	(32,949)
EUR	55,118,187	USD	59,344,360	Toronto-Dominion	18/9/2024	1,746,377
EUR	2,203,101	BRL	12,889,463	Citigroup	18/9/2024	169,608
EUR	15,549,714	USD	16,889,197	HSBC Bank	18/9/2024	345,468
EUR	2,194,711	BRL	12,892,830	Citibank	18/9/2024	159,715
EUR	65,515,453	USD	70,627,165	UBS	18/9/2024	1,987,474
EUR	11,730,511	USD	12,582,967	Bank of America	18/9/2024	418,650
EUR	2,396,632	JPY	412,000,000	JP Morgan	18/9/2024	(180,302)
EUR	463,443	USD	499,671	Commonwealth Bank of Australia	1/10/2024	14,296
EUR	1,223,056	PLN	5,240,000	HSBC Bank	18/9/2024	(947)
EUR	376,690,539	USD	409,129,998	Barclays	18/9/2024	8,378,335

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	1,189,099	USD	1,300,000	Credit Agricole	18/9/2024	17,949
EUR	2,590,919	USD	2,838,728	Deutsche Bank	17/10/2024	36,902
EUR	9,559,124	USD	10,547,903	JP Morgan	18/9/2024	47,039
EUR	2,837,000	AUD	4,695,042	Morgan Stanley	18/9/2024	(41,185)
EUR	852,816	GBP	728,320	HSBC Bank	23/9/2024	(12,149)
EUR	16,000	HUF	6,322,710	Goldman Sachs	23/9/2024	(89)
EUR	2,560,000	GBP	2,165,586	HSBC Bank	18/9/2024	(9,772)
EUR	220,000	GBP	185,986	JP Morgan	18/9/2024	(683)
EUR	4,170,000	USD	4,658,647	Barclays	23/9/2024	(35,729)
EUR	7,371,952	USD	8,231,787	Barclays	25/9/2024	(58,390)
EUR	8,506,061	AUD	14,083,401	JP Morgan	18/9/2024	(127,859)
EUR	4,900,000	USD	5,386,811	Morgan Stanley	18/9/2024	44,148
EUR	909,233	USD	998,522	Goldman Sachs	1/10/2024	9,836
EUR	621,440	USD	681,392	Barclays	17/10/2024	8,338
EUR	1,563,886	USD	1,712,380	State Street	17/10/2024	23,360
EUR	2,414,397	NOK	28,400,000	Goldman Sachs	18/9/2024	(5,379)
EUR	4,888,000	GBP	4,169,439	Barclays	25/9/2024	(62,666)
GBP	1,425,000	USD	1,828,228	BNY Mellon	18/9/2024	45,269
GBP	546,793	USD	700,000	Credit Agricole	18/9/2024	18,888
GBP	13,190,152	USD	16,741,917	Toronto-Dominion	18/9/2024	599,634
GBP	2,731,000	USD	3,467,925	UBS	18/9/2024	122,616
GBP	6,407,814	USD	8,300,000	JP Morgan	18/9/2024	124,574
GBP	178,172	JPY	35,000,000	Credit Agricole	18/9/2024	(6,726)
GBP	6,226,911	USD	7,948,422	HSBC Bank	18/9/2024	238,316
GBP	727,707	EUR	850,000	Barclays	18/9/2024	14,637
GBP	737,556	EUR	860,000	BNP Paribas	18/9/2024	16,502
GBP	368,861	EUR	430,000	Morgan Stanley	18/9/2024	8,360
GBP	360,815	EUR	420,000	HSBC Bank	18/9/2024	8,866
GBP	189,001	EUR	220,000	Bank of America	18/9/2024	4,647
GBP	179,966	EUR	210,000	JP Morgan	18/9/2024	3,852
GBP	6,327,000	USD	8,221,633	UBS	25/9/2024	97,239
GBP	753,468	USD	979,255	UBS	23/9/2024	11,402
HKD	203,097,150	USD	26,100,000	HSBC Bank	5/11/2024	9,221
HKD	202,992,750	USD	26,100,000	UBS	1/11/2024	(7,194)
HKD	114,627,679	USD	14,762,857	HSBC Bank	16/5/2025	19,357
HKD	114,601,106	USD	14,762,857	HSBC Bank	29/5/2025	18,149
HUF	1,576,701,932	USD	4,325,052	Deutsche Bank	25/9/2024	120,094
HUF	2,776,958,303	USD	7,802,000	HSBC Bank	25/9/2024	26,989
HUF	1,167,144,500	USD	3,275,000	Barclays	25/9/2024	15,493
HUF	479,137,341	USD	1,345,334	UBS	23/9/2024	5,574
IDR	21,490,000,000	USD	1,322,649	BNP Paribas	19/9/2024	65,212
IDR	58,343,191,818	USD	3,579,886	Morgan Stanley	18/9/2024	188,441
IDR	142,141,294,500	USD	9,119,000	Bank of America	25/9/2024	54,139
IDR	20,370,500,000	USD	1,310,000	Bank of America	23/9/2024	4,941
IDR	50,551,857,922	USD	3,249,565	Deutsche Bank	23/9/2024	13,620
INR	521,040,301	USD	6,218,147	BNP Paribas	18/9/2024	(7,199)
INR	114,710,997	USD	1,367,698	Credit Agricole	19/9/2024	(331)
INR	104,411,936	USD	1,244,570	BNP Paribas	23/9/2024	(46)
JPY	506,716,162	USD	3,300,000	BNP Paribas	18/9/2024	188,754
JPY	412,000,000	EUR	2,470,023	Deutsche Bank	18/9/2024	98,958
JPY	12,051,532	MXN	1,468,094	Credit Agricole	18/9/2024	8,605
JPY	133,399,530	USD	851,431	Toronto-Dominion	18/9/2024	67,028
JPY	446,528,961	USD	2,833,000	Nomura	18/9/2024	241,363
JPY	130,654,327	USD	820,558	HSBC Bank	18/9/2024	79,000
JPY	1,479,537,829	USD	9,315,405	Royal Bank of Canada	18/9/2024	871,250
JPY	866,108,367	USD	5,457,440	HSBC Bank	19/9/2024	506,604
JPY	410,717,101	USD	2,668,000	UBS	18/9/2024	159,798
JPY	288,000,000	USD	1,833,726	Deutsche Bank	18/9/2024	149,161
JPY	871,191,472	USD	5,626,914	JP Morgan	19/9/2024	372,132
JPY	1,545,233,372	USD	10,569,268	JP Morgan	18/9/2024	69,702
JPY	35,000,000	GBP	179,716	Morgan Stanley	18/9/2024	4,697

Fixed Income Global Opportunities Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
JPY	1,509,386,130	USD	10,043,194	Citibank	18/9/2024	348,967
JPY	890,700,000	USD	5,838,498	Credit Agricole	19/9/2024	294,885
JPY	207,063,675	USD	1,350,000	Citigroup	18/9/2024	75,639
KRW	26,973,770,000	USD	20,242,979	Citigroup	20/11/2024	58,814
KRW	4,502,060,000	USD	3,276,132	JP Morgan	19/9/2024	98,709
KRW	5,113,846,000	USD	3,700,493	BNP Paribas	19/9/2024	132,955
KRW	26,973,770,000	USD	19,978,027	BNP Paribas	20/5/2025	496,778
KRW	1,949,084,500	USD	1,417,516	Citigroup	19/9/2024	43,560
KRW	18,780,000,000	USD	13,829,161	Goldman Sachs	19/9/2024	248,730
KRW	1,926,590,460	USD	1,422,783	Standard Chartered Bank	19/9/2024	21,430
KRW	3,408,616,080	USD	2,553,500	UBS	25/9/2024	2,994
KRW	2,543,723,350	USD	1,913,000	BNP Paribas	23/9/2024	(5,514)
MXN	41,615,755	USD	2,202,500	Royal Bank of Canada	18/9/2024	(94,344)
MXN	8,521,623	USD	456,685	Toronto-Dominion	18/9/2024	(25,000)
MXN	1,468,094	JPY	12,446,484	Goldman Sachs	18/9/2024	(11,324)
MXN	187,565,498	USD	10,469,979	State Street	25/9/2024	(978,682)
MXN	87,014,053	USD	4,681,476	JP Morgan	18/9/2024	(273,550)
MXN	5,151,912	USD	281,742	Goldman Sachs	18/9/2024	(20,758)
MXN	33,500,000	USD	1,821,473	Citibank	18/9/2024	(124,442)
MXN	31,447,994	USD	1,693,438	Barclays	25/9/2024	(102,089)
MXN	243,948,210	USD	12,896,736	HSBC Bank	18/9/2024	(538,896)
MXN	125,745,571	USD	6,608,405	Goldman Sachs	24/10/2024	(274,158)
MXN	47,960,844	USD	2,520,367	UBS	24/10/2024	(104,411)
MXN	246,155,767	USD	13,062,000	UBS	25/9/2024	(605,885)
MXN	37,922,960	USD	1,966,000	Bank of America	25/9/2024	(47,001)
MXN	25,589,588	USD	1,316,000	Goldman Sachs	25/9/2024	(21,101)
MYR	12,650,000	USD	2,687,030	Goldman Sachs	18/9/2024	242,737
MYR	46,558,000	USD	9,918,620	Morgan Stanley	19/9/2024	865,103
MYR	38,688,967	USD	8,870,340	Barclays	23/9/2024	93,394
MYR	14,158,279	USD	3,277,000	Barclays	25/9/2024	3,771
NOK	159,120,000	SEK	155,657,931	UBS	18/9/2024	(145,905)
NOK	2,640,732	USD	250,000	State Street	18/9/2024	(674)
NOK	22,463,537	USD	2,100,000	BNP Paribas	18/9/2024	20,905
NOK	6,886,370	USD	650,000	UBS	18/9/2024	180
NOK	17,750,000	SEK	17,364,837	BNP Paribas	18/9/2024	(16,377)
NOK	6,450,000	SEK	6,341,408	RBS	18/9/2024	(9,008)
NOK	10,697,240	USD	1,000,000	HSBC Bank	18/9/2024	9,984
NOK	169,000,000	SEK	164,670,009	Deutsche Bank	18/9/2024	(91,330)
NOK	8,543,854	USD	800,000	Citibank	18/9/2024	6,672
NOK	62,200,000	SEK	60,708,757	JP Morgan	18/9/2024	(43,593)
NOK	23,146,173	USD	2,150,000	Barclays	18/9/2024	35,356
NOK	48,800,000	SEK	47,508,825	Goldman Sachs	18/9/2024	(22,390)
NOK	27,657,954	USD	2,550,000	JP Morgan	18/9/2024	61,338
NOK	28,400,000	EUR	2,385,515	JP Morgan	18/9/2024	37,391
NOK	13,900,000	SEK	13,612,360	Toronto-Dominion	18/9/2024	(14,187)
NOK	25,400,000	SEK	24,872,442	Citigroup	18/9/2024	(25,735)
NOK	140,234,252	SEK	135,965,520	Deutsche Bank	19/9/2024	(10,342)
NOK	18,482,874	SEK	17,898,631	BNP Paribas	19/9/2024	744
NOK	18,482,874	SEK	17,944,505	Bank of America	19/9/2024	(3,726)
NOK	63,700,000	SEK	61,795,594	Morgan Stanley	18/9/2024	(7,885)
NOK	9,000,000	SEK	8,694,450	Standard Chartered Bank	18/9/2024	2,441
NOK	29,100,000	SEK	28,367,596	Citibank	18/9/2024	(17,010)
NOK	13,478,953	USD	1,276,000	Morgan Stanley	25/9/2024	(3,185)
NOK	13,448,109	USD	1,276,000	Bank of America	23/9/2024	(6,153)
NZD	883,000	USD	547,152	Citigroup	19/9/2024	5,146
NZD	1,817,000	USD	1,125,479	Royal Bank of Canada	19/9/2024	11,017
NZD	1,876,828	USD	1,150,000	HSBC Bank	18/9/2024	23,914
NZD	1,548,832	USD	950,000	BNP Paribas	18/9/2024	18,760
NZD	1,551,575	USD	950,000	UBS	18/9/2024	20,476
NZD	1,148,669	USD	700,000	Barclays	18/9/2024	18,467
NZD	19,294,058	USD	11,597,476	JP Morgan	18/9/2024	470,525

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
NZD	1,690,000	USD	1,000,486	Deutsche Bank	19/9/2024	56,574
NZD	781,588	AUD	710,000	Morgan Stanley	18/9/2024	7,129
NZD	769,021	AUD	700,000	HSBC Bank	18/9/2024	6,053
PEN	7,372,890	USD	1,974,000	Deutsche Bank	25/9/2024	(7,737)
PEN	4,139,559	USD	1,106,538	HSBC Bank	23/9/2024	(2,566)
PHP	113,000,000	USD	1,951,472	Deutsche Bank	19/9/2024	60,039
PHP	75,700,000	USD	1,308,330	BNP Paribas	19/9/2024	39,204
PHP	109,851,654	USD	1,938,000	JP Morgan	25/9/2024	17,120
PHP	73,206,155	USD	1,291,000	JP Morgan	23/9/2024	11,987
PLN	6,090,000	EUR	1,407,545	UBS	18/9/2024	16,515
PLN	47,041,209	USD	12,024,741	Nomura	25/9/2024	152,024
PLN	3,510,000	EUR	814,131	BNP Paribas	18/9/2024	6,320
PLN	3,510,000	EUR	813,237	Toronto-Dominion	18/9/2024	7,311
PLN	11,579,722	USD	2,979,396	UBS	25/9/2024	18,052
PLN	1,933,514	EUR	452,000	RBS	25/9/2024	(643)
PLN	16,934,066	USD	4,389,000	RBS	25/9/2024	(5,564)
PLN	16,701,594	USD	4,333,260	State Street	25/9/2024	(9,999)
PLN	12,619,480	USD	3,276,000	HSBC Bank	25/9/2024	(9,408)
PLN	5,074,046	EUR	1,187,000	Standard Chartered Bank	23/9/2024	(2,452)
PLN	11,818,510	USD	3,083,109	State Street	23/9/2024	(23,759)
PLN	1,781,051	EUR	415,000	Barclays	25/9/2024	914
RON	5,866,930	USD	1,305,790	BNP Paribas	23/9/2024	57
SEK	46,275,233	NOK	47,800,000	Goldman Sachs	18/9/2024	(3,412)
SEK	45,870,948	NOK	47,200,000	Morgan Stanley	18/9/2024	13,840
SEK	142,350,441	NOK	145,830,000	Deutsche Bank	18/9/2024	103,836
SEK	36,987,595	NOK	37,760,000	JP Morgan	18/9/2024	39,415
SEK	51,076,231	NOK	52,400,000	JP Morgan	19/9/2024	30,303
SEK	26,553,605	NOK	27,260,000	UBS	18/9/2024	13,956
SEK	8,661,169	NOK	8,900,000	Citibank	18/9/2024	3,757
SEK	26,549,158	NOK	27,200,000	Deutsche Bank	19/9/2024	19,268
SEK	8,886,001	NOK	9,100,000	Barclays	18/9/2024	6,784
SEK	13,545,751	NOK	13,900,000	BNP Paribas	18/9/2024	7,695
SEK	72,131,838	USD	6,915,000	JP Morgan	18/9/2024	114,444
SEK	8,622,352	NOK	8,750,000	Société Générale	18/9/2024	14,137
SEK	27,302,709	USD	2,600,000	BNP Paribas	18/9/2024	60,723
SEK	4,173,872	USD	400,000	Citibank	18/9/2024	6,755
SGD	2,415,000	USD	1,795,083	HSBC Bank	19/9/2024	59,318
SGD	6,964,000	USD	5,200,531	JP Morgan	19/9/2024	146,899
THB	96,300,000	USD	2,623,978	Citigroup	19/9/2024	225,110
THB	22,243,000	USD	610,417	Goldman Sachs	19/9/2024	47,654
THB	261,123,555	USD	7,252,048	Citibank	19/9/2024	473,436
THB	121,415,000	USD	3,376,390	JP Morgan	19/9/2024	215,738
THB	182,031,445	USD	5,069,843	Bank of America	19/9/2024	315,656
THB	92,000,000	USD	2,596,303	Deutsche Bank	16/10/2024	131,563
THB	78,436,900	USD	2,284,000	HSBC Bank	25/9/2024	37,748
THB	236,643,534	USD	6,894,304	UBS	23/9/2024	109,237
TRY	146,467,062	USD	3,766,788	Goldman Sachs	4/12/2024	91,254
TRY	63,070,938	USD	1,575,261	Barclays	4/12/2024	86,070
TRY	118,039,000	USD	2,759,688	BNP Paribas	6/12/2024	343,272
TRY	109,443,000	USD	2,634,958	UBS	6/12/2024	242,033
TRY	228,689,000	USD	5,928,050	UBS	25/9/2024	604,564
TRY	49,565,614	USD	1,322,000	BNP Paribas	23/10/2024	46,001
TRY	49,411,820	USD	1,318,000	Citigroup	23/10/2024	45,756
TRY	121,591,050	USD	3,262,000	Citigroup	28/10/2024	73,285
TRY	116,301,008	USD	3,137,335	UBS	23/10/2024	72,550
TRY	72,188,816	USD	1,946,000	Barclays	28/10/2024	34,164
TRY	95,110,756	USD	2,612,000	Goldman Sachs	23/10/2024	13,038
TWD	85,000,000	USD	2,621,434	Deutsche Bank	19/9/2024	42,858
TWD	249,900,000	USD	7,811,948	Bank of America	20/11/2024	92,051
TWD	74,784,011	USD	2,356,144	Morgan Stanley	23/9/2024	(10,481)
USD	6,499,000	CNH	45,538,493	Morgan Stanley	27/1/2025	(19,566)

Fixed Income Global Opportunities Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	19,306,759	HKD	150,000,000	HSBC Bank	19/3/2025	(24,052)
USD	7,032,768	BRL	35,751,778	Morgan Stanley	2/10/2024	740,429
USD	9,552,831	MXN	167,976,623	State Street	24/10/2024	1,091,257
USD	9,876,252	CNH	71,110,000	Citigroup	16/10/2024	(215,520)
USD	9,791,839	BRL	51,020,376	BNY Mellon	2/10/2024	812,215
USD	3,304,311	CNH	23,610,000	Royal Bank of Canada	16/10/2024	(46,368)
USD	26,100,000	HKD	203,097,150	UBS	1/11/2024	(6,226)
USD	26,100,000	HKD	202,979,439	UBS	5/11/2024	5,912
USD	2,636,071	AUD	3,965,114	Royal Bank of Canada	19/9/2024	(54,337)
USD	3,363,739	EUR	3,107,000	BNP Paribas	19/9/2024	(80,091)
USD	8,021,092	JPY	1,223,443,311	Morgan Stanley	19/9/2024	(403,571)
USD	9,299,216	THB	335,029,000	Bank of America	19/9/2024	(612,800)
USD	3,728,377	THB	135,323,000	HSBC Bank	19/9/2024	(275,228)
USD	899,784	AUD	1,345,000	HSBC Bank	19/9/2024	(12,826)
USD	552,405	CNY	3,916,000	Standard Chartered Bank	19/9/2024	(1,553)
USD	3,881,736	SGD	5,215,000	Bank of America	19/9/2024	(122,694)
USD	502,230	PHP	28,833,000	BNP Paribas	19/9/2024	(11,026)
USD	5,785,123	TRY	227,482,000	Barclays	6/12/2024	(194,828)
USD	5,286,024	TRY	209,538,000	UBS	4/12/2024	(233,348)
USD	20,441,023	KRW	26,973,770,000	Citigroup	20/5/2025	(33,782)
USD	14,762,857	HKD	114,465,288	Bank of America	29/5/2025	(631)
USD	14,762,857	HKD	114,499,243	Deutsche Bank	16/5/2025	(2,794)
USD	1,412,944	TRY	51,109,000	Barclays	25/9/2024	(47,010)
USD	4,261,441	AUD	6,400,000	JP Morgan	19/9/2024	(81,085)
USD	1,242,484	GBP	970,960	Royal Bank of Canada	18/9/2024	(34,070)
USD	2,449,389	CNH	17,643,000	BNP Paribas	19/9/2024	(47,477)
USD	2,625,550	JPY	402,836,000	HSBC Bank	19/9/2024	(148,389)
USD	4,603,104	SGD	6,171,000	HSBC Bank	19/9/2024	(135,407)
USD	572,403	AUD	858,750	Citigroup	19/9/2024	(10,276)
USD	7,973,120	MYR	37,146,000	Morgan Stanley	19/9/2024	(630,603)
USD	3,413,966	KRW	4,631,710,000	State Street	19/9/2024	(58,064)
USD	20,375,248	JPY	3,125,974,594	Citigroup	19/9/2024	(1,150,294)
USD	1,422,578	SGD	1,905,000	Citigroup	19/9/2024	(40,210)
USD	7,270,307	PHP	424,507,912	Citigroup	19/9/2024	(286,353)
USD	20,589,133	THB	743,453,000	Citigroup	19/9/2024	(1,406,330)
USD	6,584,533	KRW	8,963,393,000	BNP Paribas	19/9/2024	(134,619)
USD	6,805,371	MYR	31,777,000	Royal Bank of Canada	19/9/2024	(554,789)
USD	6,335,561	INR	530,196,000	BNP Paribas	19/9/2024	15,571
USD	2,634,760	TWD	85,000,000	Goldman Sachs	19/9/2024	(29,532)
USD	7,692,549	GBP	5,951,424	BNP Paribas	18/9/2024	(131,995)
USD	1,100,000	CHF	973,429	BNP Paribas	18/9/2024	(47,713)
USD	250,000	NOK	2,666,302	BNP Paribas	18/9/2024	(1,740)
USD	1,450,000	SEK	15,176,793	BNP Paribas	18/9/2024	(29,020)
USD	112,737,662	GBP	88,732,262	HSBC Bank	18/9/2024	(3,921,725)
USD	12,975,094	JPY	1,975,743,825	JP Morgan	18/9/2024	(627,953)
USD	800,000	EUR	735,677	Credit Agricole	18/9/2024	(15,394)
USD	1,600,000	CAD	2,181,031	HSBC Bank	18/9/2024	(18,079)
USD	2,105,639	AUD	3,136,513	HSBC Bank	18/9/2024	(22,495)
USD	5,015,000	SEK	51,426,251	Barclays	18/9/2024	3,372
USD	150,000	CAD	204,921	Deutsche Bank	18/9/2024	(2,028)
USD	10,404,243	GBP	8,117,568	Deutsche Bank	18/9/2024	(268,205)
USD	250,000	CHF	220,453	Royal Bank of Canada	18/9/2024	(9,923)
USD	16,226,957	EUR	14,957,203	Standard Chartered Bank	18/9/2024	(350,993)
USD	1,474,045	ZAR	27,281,695	State Street	18/9/2024	(64,754)
USD	800,000	NZD	1,296,623	Nomura	18/9/2024	(11,009)
USD	231,357,428	EUR	214,382,401	JP Morgan	18/9/2024	(6,255,227)
USD	14,942,183	GBP	11,690,000	BNY Mellon	18/9/2024	(427,066)
USD	5,859,207	KRW	8,000,000,000	BNP Paribas	20/9/2024	(138,283)
USD	45,238,234	CHF	40,086,483	Barclays	18/9/2024	(2,025,359)
USD	35,551,377	JPY	5,510,910,922	HSBC Bank	18/9/2024	(2,391,384)
USD	10,322,722	GBP	8,089,033	Citigroup	18/9/2024	(312,211)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	6,223,338	MXN	117,598,149	Royal Bank of Canada	18/9/2024	266,094
USD	16,754,656	CNH	120,869,011	Royal Bank of Canada	19/9/2024	(350,924)
USD	78,136,205	EUR	72,289,252	Nomura	18/9/2024	(1,986,235)
USD	31,029,719	INR	2,599,716,402	Credit Agricole	18/9/2024	40,364
USD	10,812,496	CNH	78,018,538	Credit Agricole	19/9/2024	(228,815)
USD	2,937,410	BRL	15,931,631	HSBC Bank	18/9/2024	128,902
USD	11,369,650	IDR	185,299,713,032	Barclays	18/9/2024	(598,668)
USD	387,940	AUD	583,000	ANZ	18/9/2024	(7,627)
USD	21,903,349	EUR	20,365,000	Commonwealth Bank of Australia	18/9/2024	(668,381)
USD	2,930,054	JPY	454,120,000	ANZ	18/9/2024	(196,574)
USD	32,703,044	EUR	29,549,046	UBS	18/9/2024	(47,906)
USD	123,577,573	GBP	97,467,108	JP Morgan	18/9/2024	(4,565,822)
USD	96,867,332	GBP	76,364,000	Goldman Sachs	18/9/2024	(3,531,073)
USD	90,430,460	GBP	71,298,000	Standard Chartered Bank	18/9/2024	(3,307,498)
USD	29,767,530	GBP	23,437,722	Citibank	18/9/2024	(1,046,858)
USD	990,237,253	EUR	919,777,082	BNP Paribas	18/9/2024	(29,205,915)
USD	642,386,836	EUR	596,881,442	Toronto-Dominion	18/9/2024	(19,172,058)
USD	15,112,384	EUR	14,022,000	Nomura	19/9/2024	(429,739)
USD	11,109,165	ZAR	202,871,072	JP Morgan	18/9/2024	(333,588)
USD	32,924,931	JPY	5,134,452,000	Royal Bank of Canada	18/9/2024	(2,425,900)
USD	8,250,806	AUD	12,381,470	Citibank	18/9/2024	(150,057)
USD	2,275,293	SGD	3,064,000	State Street	18/9/2024	(77,312)
USD	4,310,071	ZAR	77,393,579	HSBC Bank	18/9/2024	(55,241)
USD	2,777,000	ZAR	50,546,954	Goldman Sachs	18/9/2024	(74,054)
USD	3,551,939	INR	297,276,000	UBS	19/9/2024	8,379
USD	2,642,379	AUD	3,999,000	BNY Mellon	18/9/2024	(70,954)
USD	2,751,438	EUR	2,550,000	ANZ	18/9/2024	(74,877)
USD	114,957,100	EUR	106,827,075	Deutsche Bank	18/9/2024	(3,445,646)
USD	19,034,152	EUR	17,733,374	Citibank	18/9/2024	(620,792)
USD	6,960,682	IDR	114,635,472,607	JP Morgan	19/9/2024	(442,670)
USD	1,414,666	MXN	26,493,743	JP Morgan	18/9/2024	72,556
USD	3,342,663	TRY	125,316,423	Citigroup	23/10/2024	(116,046)
USD	3,974,050	IDR	65,488,364,928	HSBC Bank	19/9/2024	(255,300)
USD	4,389,632	EUR	4,075,911	JP Morgan	1/10/2024	(130,635)
USD	11,112,721	ZAR	205,422,407	Toronto-Dominion	3/9/2024	(488,147)
USD	1,378,700	AUD	2,057,000	State Street	18/9/2024	(16,981)
USD	1,718,066	EUR	1,600,000	JP Morgan	19/9/2024	(55,390)
USD	18,166,012	GBP	14,215,816	UBS	18/9/2024	(524,015)
USD	2,390,921	GBP	1,864,000	State Street	18/9/2024	(59,744)
USD	1,315,399	ZAR	24,598,619	Bank of America	18/9/2024	(72,063)
USD	2,834,198	BRL	16,047,512	Citigroup	4/9/2024	701
USD	4,884,000	CHF	4,331,889	JP Morgan	18/9/2024	(223,474)
USD	138,335	NZD	226,000	Morgan Stanley	19/9/2024	(3,024)
USD	43,191	AUD	64,000	Goldman Sachs	19/9/2024	(234)
USD	3,756,759	PHP	220,240,000	Barclays	19/9/2024	(163,730)
USD	12,741,487	CNH	91,850,000	JP Morgan	18/12/2024	(364,219)
USD	2,450,000	AUD	3,618,458	BNP Paribas	18/9/2024	(5,135)
USD	2,731,691	IDR	44,495,418,159	BNP Paribas	19/9/2024	(141,898)
USD	8,701,471	PHP	508,804,000	Citibank	19/9/2024	(355,742)
USD	60,576,567	EUR	55,700,850	State Street	18/9/2024	(1,159,970)
USD	5,000,043	AUD	7,424,296	UBS	18/9/2024	(37,363)
USD	2,864,241	ZAR	52,235,633	UBS	18/9/2024	(82,061)
USD	250,000	CAD	340,005	BNP Paribas	18/9/2024	(2,245)
USD	1,450,189	MXN	26,938,059	Goldman Sachs	18/9/2024	85,570
USD	6,222,596	THB	222,865,000	Citibank	19/9/2024	(370,987)
USD	450,000	AUD	666,057	Barclays	18/9/2024	(1,921)
USD	10,249,937	EUR	9,383,337	Barclays	18/9/2024	(150,169)
USD	3,057,508	GBP	2,368,363	Barclays	18/9/2024	(56,260)
USD	13,583,426	EUR	12,396,574	UBS	17/10/2024	(175,383)
USD	7,995,490	PLN	31,261,542	Morgan Stanley	25/9/2024	(96,658)

Fixed Income Global Opportunities Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	3,717,248	MXN	69,649,286	JP Morgan	25/9/2024	192,815
USD	23,521,694	ZAR	419,715,920	State Street	25/9/2024	(138,441)
USD	3,940,522	EUR	3,603,013	JP Morgan	25/9/2024	(54,194)
USD	9,711,030	EUR	8,879,184	Nomura	25/9/2024	(133,456)
USD	4,481,465	COP	17,850,796,000	Standard Chartered Bank	25/9/2024	178,905
USD	746,008	MXN	13,421,307	Citibank	18/9/2024	66,116
USD	400,000	SEK	4,203,864	HSBC Bank	18/9/2024	(9,678)
USD	1,798,527	EUR	1,644,196	HSBC Bank	18/9/2024	(23,833)
USD	1,793,960	AUD	2,650,000	Barclays	19/9/2024	(4,117)
USD	700,000	SEK	7,288,352	Deutsche Bank	18/9/2024	(10,270)
USD	5,650,000	NOK	60,442,187	Morgan Stanley	18/9/2024	(56,674)
USD	1,380,000	CHF	1,223,185	UBS	18/9/2024	(62,185)
USD	350,000	CAD	475,315	Standard Chartered Bank	18/9/2024	(2,630)
USD	5,767,463	NZD	9,339,425	HSBC Bank	18/9/2024	(74,138)
USD	1,150,000	CHF	1,018,722	HSBC Bank	18/9/2024	(51,115)
USD	1,849,758	JPY	273,371,945	Barclays	18/9/2024	(32,414)
USD	11,465,816	AUD	17,133,871	JP Morgan	18/9/2024	(159,565)
USD	2,553,215	THB	92,000,000	Goldman Sachs	16/10/2024	(174,651)
USD	7,642,406	CZK	177,562,362	Bank of America	25/9/2024	(218,158)
USD	4,918,724	MXN	88,054,727	Bank of America	25/9/2024	462,928
USD	1,516,404	ZAR	27,249,053	HSBC Bank	25/9/2024	(19,673)
USD	17,247,771	BRL	94,303,915	Deutsche Bank	25/9/2024	636,808
USD	5,185,408	IDR	83,932,370,752	BNP Paribas	25/9/2024	(231,198)
USD	7,475,156	COP	29,998,921,926	Citibank	25/9/2024	244,545
USD	464,082	UYU	18,799,016	Citibank	25/9/2024	(2,896)
USD	1,011,299	PEN	3,787,012	Barclays	25/9/2024	1,348
USD	3,034,300	NZD	4,988,000	Citibank	18/9/2024	(85,582)
USD	3,530,295	JPY	527,659,437	BNP Paribas	18/9/2024	(102,654)
USD	2,350,000	SEK	24,862,828	JP Morgan	18/9/2024	(72,951)
USD	700,000	CHF	614,713	Nomura	18/9/2024	(24,771)
USD	3,139,595	COP	12,716,900,000	Barclays	25/9/2024	74,453
USD	2,393,545	TRY	84,710,905	Barclays	19/9/2024	(44,556)
USD	6,457,821	CAD	8,882,831	JP Morgan	18/9/2024	(132,238)
USD	24,365,436	PLN	95,985,760	HSBC Bank	24/9/2024	(481,151)
USD	2,135,000	CAD	2,936,197	UBS	18/9/2024	(43,328)
USD	12,924,029	HKD	100,200,000	Citibank	25/7/2025	(8,051)
USD	1,354,269	BRL	7,607,194	BNP Paribas	25/9/2024	14,316
USD	4,608,027	PLN	18,224,654	Morgan Stanley	24/9/2024	(109,553)
USD	902,004	THB	32,400,000	Deutsche Bank	19/9/2024	(56,567)
USD	731,734	JPY	111,708,000	State Street	18/9/2024	(37,378)
USD	100,363	IDR	1,637,782,000	Morgan Stanley	18/9/2024	(5,420)
USD	1,401,250	EUR	1,280,000	Goldman Sachs	19/9/2024	(17,514)
USD	1,057,531	THB	38,106,000	BNP Paribas	19/9/2024	(69,856)
USD	2,895,446	ZAR	53,616,145	BNP Paribas	3/9/2024	(132,431)
USD	800,745	AUD	1,214,000	Deutsche Bank	18/9/2024	(22,959)
USD	605,312	JPY	91,353,000	Nomura	18/9/2024	(23,655)
USD	9,007	GBP	7,000	Nomura	18/9/2024	(196)
USD	2,022,397	JPY	292,144,000	Goldman Sachs	18/9/2024	10,979
USD	3,600,000	NOK	39,218,556	JP Morgan	18/9/2024	(102,837)
USD	4,589,708	EUR	4,209,000	Bank of America	18/9/2024	(75,374)
USD	1,150,000	NZD	1,937,826	Deutsche Bank	18/9/2024	(62,067)
USD	8,167,146	NZD	13,599,605	JP Morgan	18/9/2024	(339,102)
USD	9,060,417	KRW	12,173,912,541	Citigroup	19/9/2024	(65,408)
USD	2,281,306	THB	80,609,957	Citigroup	25/9/2024	(104,765)
USD	759,185	EUR	700,000	RBS	19/9/2024	(16,702)
USD	3,897,000	BRL	21,979,620	Bank of America	4/9/2024	16,076
USD	704,182	MXN	13,199,223	Barclays	18/9/2024	35,541
USD	1,816,915	PEN	6,789,813	Goldman Sachs	25/9/2024	6,152
USD	3,247,000	TWD	106,111,960	BNP Paribas	5/9/2024	(71,161)
USD	3,230,000	BRL	18,464,953	BNP Paribas	4/9/2024	(30,342)
USD	19,792,336	KRW	26,973,770,000	BNP Paribas	20/11/2024	(509,457)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	3,975,094	JPY	588,650,821	JP Morgan	19/9/2024	(78,371)
USD	2,818,000	MYR	12,650,000	Goldman Sachs	18/9/2024	(111,767)
USD	5,035,485	COP	20,547,294,836	BNY Mellon	25/9/2024	82,990
USD	2,362,410	TRY	83,650,588	Barclays	7/10/2024	8,315
USD	2,593,000	TRY	93,487,763	Barclays	23/10/2024	12,756
USD	1,820,165	PEN	6,835,629	Deutsche Bank	25/9/2024	(2,817)
USD	5,524,785	MXN	105,478,782	Goldman Sachs	25/9/2024	187,288
USD	7,384,374	EUR	6,769,000	Goldman Sachs	18/9/2024	(118,108)
USD	14,022,070	INR	1,177,152,776	HSBC Bank	18/9/2024	(9,924)
USD	19,305,565	HKD	149,500,000	HSBC Bank	7/8/2025	7,806
USD	7,011,035	HKD	54,348,141	Citigroup	4/2/2025	11,632
USD	361,341	CAD	499,000	Goldman Sachs	18/9/2024	(8,861)
USD	647,930	JPY	93,485,000	Morgan Stanley	18/9/2024	4,283
USD	20,313,281	COP	84,434,186,430	Citigroup	13/9/2024	(74,927)
USD	1,133,870	ZAR	21,026,372	JP Morgan	20/9/2024	(51,909)
USD	5,174,000	BRL	28,906,809	UBS	4/9/2024	69,947
USD	451,107	CAD	620,000	Nomura	18/9/2024	(8,863)
USD	466,074	BRL	2,630,000	Barclays	18/9/2024	2,445
USD	466,941	BRL	2,630,000	Morgan Stanley	18/9/2024	3,312
USD	3,853,254	COP	15,908,544,000	Citigroup	19/9/2024	15,346
USD	6,258,794	COP	25,821,279,000	Citigroup	16/9/2024	26,610
USD	6,545,000	BRL	35,933,538	Morgan Stanley	4/9/2024	200,243
USD	7,230,589	PEN	26,970,099	Citigroup	13/9/2024	37,970
USD	2,355,924	MXN	45,777,830	Barclays	25/9/2024	39,448
USD	2,687,280	GBP	2,105,000	Bank of America	18/9/2024	(80,236)
USD	5,016,564	EUR	4,543,000	Standard Chartered Bank	17/10/2024	(25,656)
USD	1,563,584	PEN	5,832,637	Deutsche Bank	13/9/2024	8,086
USD	2,382,755	COP	9,630,141,527	BNY Mellon	16/9/2024	58,439
USD	655,000	BRL	3,595,557	Deutsche Bank	4/9/2024	20,135
USD	5,262,114	MYR	22,998,681	Goldman Sachs	25/9/2024	(67,165)
USD	8,428,833	EUR	7,604,000	Société Générale	25/9/2024	(1,837)
USD	3,944,000	THB	134,588,425	JP Morgan	25/9/2024	(39,845)
USD	1,973,000	ZAR	35,281,405	Goldman Sachs	25/9/2024	(15,876)
USD	576,455	COP	2,384,506,107	Citigroup	25/9/2024	1,720
USD	3,739,144	GBP	2,840,000	Morgan Stanley	18/9/2024	5,297
USD	2,328,386	EUR	2,100,000	Citigroup	18/9/2024	832
USD	1,312,325	MXN	24,999,792	Goldman Sachs	23/9/2024	46,878
USD	1,969,000	CLP	1,813,055,200	Goldman Sachs	25/9/2024	(19,051)
USD	1,969,000	CLP	1,810,495,500	HSBC Bank	25/9/2024	(16,244)
USD	1,314,000	THB	44,937,486	UBS	25/9/2024	(16,159)
USD	7,633,271	TRY	268,835,423	UBS	26/9/2024	(36,470)
USD	14,361,038	EUR	12,884,000	Morgan Stanley	18/9/2024	80,942
USD	22,339,397	MXN	438,127,668	State Street	28/10/2024	283,230
USD	9,392,156	CZK	211,432,998	Deutsche Bank	27/11/2024	16,221
USD	1,973,371	EUR	1,764,000	Goldman Sachs	25/9/2024	17,597
USD	1,319,942	EUR	1,180,000	Goldman Sachs	23/9/2024	11,778
USD	1,971,000	CAD	2,660,993	Barclays	25/9/2024	(3,599)
USD	13,716,000	COP	55,427,463,000	Bank of America	25/9/2024	356,372
USD	6,558,000	COP	26,474,730,000	Société Générale	25/9/2024	176,821
USD	7,947,335	KRW	10,481,740,000	Goldman Sachs	19/9/2024	89,998
USD	1,685,476	AUD	2,489,000	Morgan Stanley	18/9/2024	(3,318)
USD	1,973,253	TRY	71,481,090	UBS	23/10/2024	389
USD	827,000	BRL	4,550,485	Barclays	4/9/2024	23,524
USD	4,878,000	BRL	26,848,512	Toronto-Dominion	4/9/2024	137,379
USD	470,000	CAD	632,867	Royal Bank of Canada	18/9/2024	484
USD	2,297,642	AUD	3,411,500	HSBC Bank	25/9/2024	(17,473)
USD	2,310,000	CNH	16,424,000	State Street	25/9/2024	(15,997)
USD	2,685,000	SEK	27,693,058	State Street	25/9/2024	(14,761)
USD	5,608,725	PLN	21,617,253	UBS	25/9/2024	13,031
USD	3,275,000	HUF	1,168,119,664	Nomura	25/9/2024	(18,242)
USD	1,963,573	TRY	68,543,424	Goldman Sachs	19/9/2024	(9,205)

Fixed Income Global Opportunities Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	2,982,048	CZK	67,669,084	UBS	25/9/2024	(13,616)
USD	2,371,826	ZAR	42,061,305	UBS	23/9/2024	367
USD	4,231,266	MXN	79,483,909	Barclays	23/9/2024	207,925
USD	17,021,846	PLN	65,548,249	UBS	23/9/2024	53,969
USD	931,772	SEK	9,591,941	Barclays	23/9/2024	(3,236)
USD	19,536	AUD	29,000	Morgan Stanley	23/9/2024	(143)
USD	3,870,361	EUR	3,487,044	UBS	23/9/2024	4,577
USD	2,343,752	THB	80,273,522	Bank of America	25/9/2024	(32,360)
USD	1,964,000	ZAR	35,053,472	Bank of America	25/9/2024	(12,027)
USD	1,311,000	ZAR	23,395,057	Bank of America	23/9/2024	(8,037)
USD	1,964,000	KRW	2,615,321,320	Deutsche Bank	25/9/2024	2,485
USD	1,311,000	KRW	1,745,858,700	Deutsche Bank	23/9/2024	1,816
USD	1,311,231	AUD	1,945,000	HSBC Bank	23/9/2024	(8,621)
USD	1,938,000	PHP	109,473,744	HSBC Bank	25/9/2024	(10,394)
USD	1,350,626	HUF	477,626,195	JP Morgan	25/9/2024	4,070
USD	10,995,959	COP	44,169,669,451	Morgan Stanley	16/9/2024	335,238
USD	984,488	ZAR	17,670,870	HSBC Bank	23/9/2024	(11,813)
USD	3,276,000	HUF	1,157,558,220	UBS	25/9/2024	12,533
ZAR	27,279,440	USD	1,474,045	Goldman Sachs	18/9/2024	64,626
ZAR	92,371,236	USD	4,972,522	Nomura	18/9/2024	237,591
ZAR	297,596,815	USD	16,099,309	JP Morgan	18/9/2024	686,362
ZAR	26,690,517	USD	1,461,333	HSBC Bank	18/9/2024	44,121
ZAR	2,802,580	USD	151,304	Deutsche Bank	25/9/2024	6,683
ZAR	21,176,270	USD	1,133,870	JP Morgan	20/9/2024	60,362
ZAR	34,169,390	USD	1,904,980	Nomura	3/9/2024	24,676
ZAR	55,678,472	EUR	2,822,000	UBS	25/9/2024	9,900
ZAR	24,638,300	USD	1,389,000	Deutsche Bank	23/9/2024	132
ZAR	58,729,076	USD	3,273,000	Bank of America	25/9/2024	37,663
ZAR	23,434,055	USD	1,315,502	Barclays	25/9/2024	5,517
Net unrealised depreciation						(76,731,989)
AUD Hedged Share Class						
AUD	19,636,429	USD	12,881,591	BNY Mellon	13/9/2024	440,017
USD	1,521	AUD	2,244	BNY Mellon	13/9/2024	(2)
Net unrealised appreciation						440,015
CAD Hedged Share Class						
CAD	244,507,005	USD	178,036,978	BNY Mellon	13/9/2024	3,329,620
Net unrealised appreciation						3,329,620
CHF Hedged Share Class						
CHF	169,452,325	USD	198,426,368	BNY Mellon	13/9/2024	1,245,978
USD	1,474,467	CHF	1,262,929	BNY Mellon	13/9/2024	(13,686)
Net unrealised appreciation						1,232,292
CNH Hedged Share Class						
CNY	27,485	USD	3,844	BNY Mellon	13/9/2024	43
Net unrealised appreciation						43
EUR Hedged Share Class						
EUR	822,305,447	USD	899,871,596	BNY Mellon	13/9/2024	11,323,590
USD	3,793,255	EUR	3,426,007	BNY Mellon	13/9/2024	(3,118)
Net unrealised appreciation						11,320,472
GBP Hedged Share Class						
GBP	67,986,770	USD	89,882,917	BNY Mellon	13/9/2024	(502,489)
USD	24,889,679	GBP	18,855,760	BNY Mellon	13/9/2024	100,508
Net unrealised depreciation						(401,981)
HKD Hedged Share Class						
HKD	3,015,544	USD	387,533	BNY Mellon	13/9/2024	(675)
Net unrealised depreciation						(675)

Fixed Income Global Opportunities Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
JPY Hedged Share Class						
JPY	52,630,420,684	USD	362,002,465	BNY Mellon	13/9/2024	95,847
USD	2,360,558	JPY	344,595,053	BNY Mellon	13/9/2024	(10,249)
Net unrealised appreciation						85,598
PLN Hedged Share Class						
PLN	92,302,929	USD	23,347,475	BNY Mellon	13/9/2024	549,778
USD	1,210,527	PLN	4,733,158	BNY Mellon	13/9/2024	(14,887)
Net unrealised appreciation						534,891
SEK Hedged Share Class						
SEK	689,815	USD	65,724	BNY Mellon	13/9/2024	1,481
USD	16,270	SEK	168,303	BNY Mellon	13/9/2024	(127)
Net unrealised appreciation						1,354
SGD Hedged Share Class						
SGD	125,250,746	USD	94,752,486	BNY Mellon	13/9/2024	1,387,921
USD	784,557	SGD	1,026,377	BNY Mellon	13/9/2024	(3,279)
Net unrealised appreciation						1,384,642
Total net unrealised depreciation (USD underlying exposure - USD 7,934,651,779)						(58,805,718)

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
1,994	EUR	Euro BOBL	September 2024	259,791,254	3,901,396
277	EUR	Euro Bund	September 2024	41,065,718	(157,911)
(223)	EUR	Euro BUXL	September 2024	33,245,372	(1,167,644)
(898)	EUR	Euro Schatz	September 2024	105,638,693	141,681
(281)	EUR	Euro-BTP	September 2024	36,987,096	(66,431)
(488)	EUR	Euro-OAT	September 2024	68,109,252	(651,731)
(55)	JPY	Japanese 10 Year Bond (OSE)	September 2024	54,659,933	(336,513)
(10)	JPY	Nikkei 225 Index	September 2024	1,336,734	(91,079)
13	JPY	Nikkei 225 Index	September 2024	3,475,062	77,566
(36)	JPY	TOPIX Index	September 2024	6,728,359	(490,038)
(121)	KRW	Korean 10 Year Bond	September 2024	10,521,660	24,456
744	AUD	Australian 10 Year Bond	September 2024	58,848,924	1,147,750
16	AUD	Australian 3 Year Bond	September 2024	1,159,595	(1,276)
141	USD	3 Month SOFR	September 2024	33,357,075	(25,556)
14	USD	CBOE Market Volatility Index	September 2024	218,400	(2,150)
(253)	EUR	EURO STOXX 50 Index	September 2024	13,957,844	(169,005)
68	USD	MSCI Emerging Markets Index	September 2024	3,750,540	67,499
(53)	USD	NASDAQ 100 E-Mini Index	September 2024	20,768,580	224,380
(48)	USD	Russell 2000 E-Mini Index	September 2024	5,315,280	(414,795)
(301)	USD	S&P 500 E-Mini Index	September 2024	84,893,287	(959,903)
499	EUR	EURO STOXX Banks Index	September 2024	3,962,789	200,350
19	EUR	Short-Term Euro-BTP	September 2024	2,233,013	(634)
14	USD	CBOE Market Volatility Index	October 2024	246,400	(9,050)
(267)	USD	US Long Bond (CBT)	December 2024	33,057,937	242,417
(3,117)	USD	US Treasury 10 Year Note (CBT)	December 2024	354,802,266	1,043,794
(4,840)	USD	US Ultra 10 Year Note	December 2024	570,136,875	1,893,687
(845)	USD	US Ultra Bond (CBT)	December 2024	112,411,406	635,856
23	GBP	Long Gilt	December 2024	2,988,393	(1,852)
(9,922)	USD	US Treasury 2 Year Note (CBT)	December 2024	2,059,667,657	1,903,934

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
16,891	USD	US Treasury 5 Year Note (CBT)	December 2024	1,849,828,422	(2,954,252)
(1,060)	USD	3 Month SOFR	March 2025	253,724,250	145,947
109	GBP	3 Month SONIA	March 2025	34,218,476	89,043
93	CAD	CORRA 3-Month	March 2025	16,608,740	26,222
30	EUR	3 Month EURIBOR	June 2025	8,109,678	1,994
337	EUR	3 Month EURIBOR	December 2025	91,276,009	22,675
(18)	USD	3 Month SOFR	March 2026	4,358,025	450
656	GBP	3 Month SONIA	March 2026	207,684,966	(116,853)
Total				6,449,143,960	4,174,424

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CCS	CNH (440,000,000)	Fund receives 2.2915% Fixed; and pays Floating USD SOFR quarterly from 18/3/2025	BNP Paribas	18/6/2025	(239,303)	(239,303)
CCS	INR 2,491,589,888	Fund receives Floating USD SOFR annually from 20/5/2026; and pays 6.925% Fixed	Citibank	20/5/2026	124,824	124,824
CCS	INR 2,936,649,984	Fund receives Floating USD SOFR semi annually from 20/11/2025; and pays 6.81% Fixed	Morgan Stanley	20/5/2026	144,931	144,931
CDS	USD 3,044,000	Fund receives default protection on Federative Republic Of Brazil; and pays Fixed 1%	Barclays	20/12/2024	(11,028)	(6,284)
CDS	USD 3,045,000	Fund receives default protection on Federative Republic Of Brazil; and pays Fixed 1%	Barclays	20/12/2024	(11,031)	(6,286)
CDS	USD 3,040,000	Fund receives default protection on Federative Republic Of Brazil; and pays Fixed 1%	Barclays	20/12/2024	(11,013)	(6,276)
CDS	USD 3,044,000	Fund receives default protection on Federative Republic Of Brazil; and pays Fixed 1%	Barclays	20/12/2024	(10,938)	(6,284)
CDS	USD 4,260,000	Fund receives default protection on Federative Republic Of Brazil; and pays Fixed 1%	Barclays	20/12/2024	(15,307)	(8,795)
CDS	USD 1,844,000	Fund receives default protection on Federative Republic Of Brazil; and pays Fixed 1%	Barclays	20/12/2024	(6,626)	(3,807)
CDS	USD (510,000)	Fund provides default protection on Sprint Communications; and receives Fixed 5%	Barclays	20/6/2025	(76,975)	19,368
CDS	USD (725,000)	Fund provides default protection on Sprint Communications; and receives Fixed 5%	Barclays	20/6/2025	(103,103)	27,533
CDS	USD (256,667)	Fund provides default protection on Sprint Communications; and receives Fixed 5%	Barclays	20/6/2025	(37,296)	9,747
CDS	EUR (26,683)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Barclays	20/6/2027	2,087	2,945
CDS	EUR (900,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Barclays	20/6/2027	79,204	99,342
CDS	EUR (159,806)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Barclays	20/12/2027	34,066	(5,170)
CDS	EUR (100,709)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Barclays	20/12/2027	21,468	(3,258)
CDS	EUR (283,073)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Barclays	20/12/2027	60,342	(9,159)
CDS	USD 240,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Barclays	20/12/2027	(29,113)	12,140
CDS	USD (6,960,000)	Fund provides default protection on Energy Transfer; and receives Fixed 1%	Barclays	20/6/2029	(13,562)	106,949
CDS	USD (14,488,000)	Fund provides default protection on Verizon Communications; and receives Fixed 1%	Barclays	20/6/2029	10,913	289,621
CDS	USD (4,220,000)	Fund provides default protection on Verizon Communications; and receives Fixed 1%	Barclays	20/6/2029	5,417	84,359

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD (3,670,000)	Fund provides default protection on Verizon Communications; and receives Fixed 1%	Barclays	20/6/2029	856	73,365
CDS	USD (12,150,000)	Fund provides default protection on Verizon Communications; and receives Fixed 1%	Barclays	20/6/2029	3,116	242,883
CDS	USD (2,239,000)	Fund provides default protection on Verizon Communications; and receives Fixed 1%	Barclays	20/6/2029	495	44,758
CDS	USD (2,401,000)	Fund provides default protection on Verizon Communications; and receives Fixed 1%	Barclays	20/6/2029	(661)	47,997
CDS	EUR (346,000)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	Barclays	20/6/2029	15	17,459
CDS	USD 2,059,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Barclays	20/6/2029	(14,334)	42,245
CDS	USD 3,966,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Barclays	20/6/2029	(30,024)	81,371
CDS	USD 1,983,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Barclays	20/6/2029	(14,610)	40,686
CDS	USD 18,249,000	Fund receives default protection on D R Horton; and pays Fixed 1%	Barclays	20/6/2029	(82,316)	(452,033)
CDS	EUR 3,730,000	Fund receives default protection on Eni SpA 100(20-Dec-2028) Jp Morgan Chase Bank Na 7; and pays Fixed 1%	Barclays	20/6/2029	(6,860)	(85,234)
CDS	EUR 1,439,000	Fund receives default protection on Grifols SA; and pays Fixed 5%	Barclays	20/6/2029	(189,510)	(45,778)
CDS	EUR 848,000	Fund receives default protection on Grifols; and pays Fixed 5%	Barclays	20/6/2029	(46,495)	(26,977)
CDS	USD 2,620,000	Fund receives default protection on Lennar 500(20-Dec-2028) Bank Of America; and pays Fixed 5%	Barclays	20/6/2029	(17,642)	(501,080)
CDS	USD 3,528,000	Fund receives default protection on Toll Brothers; and pays Fixed 1%	Barclays	20/6/2029	(15,751)	(52,545)
CDS	USD 2,117,000	Fund receives default protection on Toll Brothers; and pays Fixed 1%	Barclays	20/6/2029	(13,857)	(31,530)
CDS	EUR 1,006,000	Fund receives default protection on Volvo Car AB; and pays Fixed 5%	Barclays	20/6/2029	(352)	(154,806)
CDS	USD (525,000)	Fund provides default protection on Sprint Communications; and receives Fixed 5%	Barclays	20/6/2025	(69,620)	19,938
CDS	USD 1,250,000	Fund receives default protection on Boeing; and pays Fixed 1%	BNP Paribas	20/12/2024	(864)	(2,390)
CDS	EUR (2,000,000)	Fund provides default protection on AXA; and receives Fixed 1%	BNP Paribas	20/6/2025	(608)	15,060
CDS	USD (818,182)	Fund provides default protection on CCO; and receives Fixed 5%	BNP Paribas	20/12/2025	(105,518)	43,242
CDS	USD 750,000	Fund receives default protection on Borgwarner; and pays Fixed 1%	BNP Paribas	20/12/2027	(18,824)	(11,907)
CDS	EUR 247,191	Fund receives default protection on Ineos; and pays Fixed 5%	BNP Paribas	20/12/2027	(19,339)	(36,858)
CDS	EUR 1,310,000	Fund receives default protection on Intesa Sanpaolo SpA; and pays Fixed 1%	BNP Paribas	20/12/2027	(73,180)	(3,489)
CDS	EUR 888,000	Fund receives default protection on UBS; and pays Fixed 1%	BNP Paribas	20/6/2028	(49,993)	(19,502)
CDS	USD 8,300,000	Fund receives default protection on At&T; and pays Fixed 1%	BNP Paribas	20/6/2029	(50,738)	(137,720)
CDS	EUR 6,090,000	Fund receives default protection on Deutsche Bank Aktiengesellschaft; and pays Fixed 1%	BNP Paribas	20/6/2029	(69,503)	(9,228)
CDS	EUR 5,909,601	Fund receives default protection on HSBC; and pays Fixed 1%	BNP Paribas	20/6/2029	(38,130)	(148,652)
CDS	EUR (167,547)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Bank of America	20/12/2027	36,288	(5,421)
CDS	USD 15,013,689	Fund receives default protection on CDX.NA.IG.39.V1; and pays Fixed 1%	Bank of America	20/12/2027	(231,020)	(306,938)
CDS	USD 370,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Bank of America	20/12/2027	(46,640)	18,716

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 2,100,000	Fund receives default protection on Caterpillar; and pays Fixed 1%	Citibank	20/6/2028	(18,545)	(58,782)
CDS	USD (3,429,000)	Fund provides default protection on At&T; and receives Fixed 1%	Bank of America	20/6/2029	6,539	56,897
CDS	USD (1,215,000)	Fund provides default protection on At&T; and receives Fixed 1%	Bank of America	20/6/2029	3,003	20,160
CDS	USD (640,000)	Fund provides default protection on At&T; and receives Fixed 1%	Bank of America	20/6/2029	559	10,619
CDS	USD (640,000)	Fund provides default protection on At&T; and receives Fixed 1%	Bank of America	20/6/2029	548	10,619
CDS	USD (3,457,000)	Fund provides default protection on Broadcom; and receives Fixed 1%	Bank of America	20/6/2029	2,245	79,908
CDS	USD (1,718,000)	Fund provides default protection on Ford Motor; and receives Fixed 5%	Bank of America	20/6/2029	(15,359)	252,028
CDS	USD (1,526,000)	Fund provides default protection on Ford Motor; and receives Fixed 5%	Bank of America	20/6/2029	(13,931)	223,862
CDS	USD (653,000)	Fund provides default protection on Ford Motor; and receives Fixed 5%	Bank of America	20/6/2029	(3,455)	95,794
CDS	USD (726,000)	Fund provides default protection on Ford Motor; and receives Fixed 5%	Bank of America	20/6/2029	(5,502)	106,503
CDS	USD (1,088,313)	Fund provides default protection on Ford Motor; and receives Fixed 5%	Bank of America	20/6/2029	(4,580)	159,654
CDS	USD (653,000)	Fund provides default protection on Ford Motor; and receives Fixed 5%	Bank of America	20/6/2029	(1,709)	95,794
CDS	USD (3,429,000)	Fund provides default protection on Freeport-Mcmoran; and receives Fixed 1%	Bank of America	20/6/2029	(13,937)	19,356
CDS	USD (1,086,000)	Fund provides default protection on Freeport-Mcmoran; and receives Fixed 1%	Bank of America	20/6/2029	(2,443)	6,130
CDS	USD (514,000)	Fund provides default protection on Freeport-Mcmoran; and receives Fixed 1%	Bank of America	20/6/2029	(1,799)	2,901
CDS	USD (717,000)	Fund provides default protection on Freeport-Mcmoran; and receives Fixed 1%	Bank of America	20/6/2029	(3,097)	4,047
CDS	USD (1,086,000)	Fund provides default protection on Freeport-Mcmoran; and receives Fixed 1%	Bank of America	20/6/2029	(5,626)	6,130
CDS	USD (3,429,000)	Fund provides default protection on General Motors; and receives Fixed 5%	Bank of America	20/6/2029	(30,155)	578,251
CDS	USD (1,508,000)	Fund provides default protection on General Motors; and receives Fixed 5%	Bank of America	20/6/2029	(8,977)	254,302
CDS	USD (1,092,094)	Fund provides default protection on General Motors; and receives Fixed 5%	Bank of America	20/6/2029	(2,141)	184,166
CDS	USD (3,572,000)	Fund provides default protection on Goldman Sachs; and receives Fixed 1%	Bank of America	20/6/2029	(2,332)	71,476
CDS	USD (1,786,000)	Fund provides default protection on Goldman Sachs; and receives Fixed 1%	Bank of America	20/6/2029	(339)	35,738
CDS	USD (3,608,000)	Fund provides default protection on Goldman Sachs; and receives Fixed 1%	Bank of America	20/6/2029	(7,197)	72,196
CDS	USD (334,000)	Fund provides default protection on Goldman Sachs; and receives Fixed 1%	Bank of America	20/6/2029	304	6,683
CDS	USD (3,553,000)	Fund provides default protection on Jpmorgan Chase &; and receives Fixed 1%	Bank of America	20/6/2029	(2,798)	91,986
CDS	USD (1,776,000)	Fund provides default protection on Jpmorgan Chase &; and receives Fixed 1%	Bank of America	20/6/2029	(536)	45,980
CDS	USD (1,081,000)	Fund provides default protection on Jpmorgan Chase &; and receives Fixed 1%	Bank of America	20/6/2029	422	27,987
CDS	USD (3,518,000)	Fund provides default protection on Morgan Stanley; and receives Fixed 1%	Bank of America	20/6/2029	(1,165)	74,768
CDS	USD (1,759,000)	Fund provides default protection on Morgan Stanley; and receives Fixed 1%	Bank of America	20/6/2029	(570)	37,384
CDS	USD (3,438,000)	Fund provides default protection on Morgan Stanley; and receives Fixed 1%	Bank of America	20/6/2029	(4,309)	73,067

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD (675,000)	Fund provides default protection on Morgan Stanley; and receives Fixed 1%	Bank of America	20/6/2029	290	14,346
CDS	EUR (308,590)	Fund provides default protection on Sunrise Holdco; and receives Fixed 5%	Bank of America	20/6/2029	12,937	44,039
CDS	EUR (1,250,000)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	Bank of America	20/6/2029	18,762	63,076
CDS	USD (3,518,000)	Fund provides default protection on Wells Fargo; and receives Fixed 1%	Bank of America	20/6/2029	(6,496)	74,307
CDS	USD (1,548,000)	Fund provides default protection on Wells Fargo; and receives Fixed 1%	Bank of America	20/6/2029	(2,841)	32,697
CDS	USD 2,726,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Bank of America	20/6/2029	(19,949)	55,930
CDS	USD 3,358,000	Fund receives default protection on Conagra Brands; and pays Fixed 1%	Bank of America	20/6/2029	(26,467)	(85,731)
CDS	EUR 1,037,000	Fund receives default protection on ELO Saca; and pays Fixed 1%	Bank of America	20/6/2029	86,827	159,642
CDS	USD 1,609,768	Fund receives default protection on Exelon; and pays Fixed 1%	Bank of America	20/6/2029	(5,916)	(48,327)
CDS	USD 4,289,250	Fund receives default protection on Exelon; and pays Fixed 1%	Bank of America	20/6/2029	(15,764)	(128,768)
CDS	USD 9,983,982	Fund receives default protection on Exelon; and pays Fixed 1%	Bank of America	20/6/2029	(36,694)	(299,731)
CDS	USD 11,278,024	Fund receives default protection on Federative Republic Of Brazil; and pays Fixed 1%	Bank of America	20/6/2029	57,230	231,394
CDS	EUR 228,000	Fund receives default protection on Ladbrokes Coral; and pays Fixed 1%	Bank of America	20/6/2029	(727)	5,527
CDS	USD 3,905,333	Fund receives default protection on Lincoln National; and pays Fixed 1%	Bank of America	20/6/2029	(51,293)	39,306
CDS	USD 2,330,000	Fund receives default protection on Lincoln National; and pays Fixed 1%	Bank of America	20/6/2029	(30,603)	23,451
CDS	USD 584,666	Fund receives default protection on Lincoln National; and pays Fixed 1%	Bank of America	20/6/2029	(7,679)	5,884
CDS	USD 1,660,000	Fund receives default protection on Panama; and pays Fixed 1%	Bank of America	20/6/2029	(13,517)	46,787
CDS	USD 1,033,032	Fund receives default protection on Toll Brothers; and pays Fixed 1%	Bank of America	20/6/2029	(14,246)	(15,386)
CDS	USD 20,683,968	Fund receives default protection on Toll Brothers; and pays Fixed 1%	Bank of America	20/6/2029	(285,247)	(308,063)
CDS	USD 671,936	Fund receives default protection on Turkey; and pays Fixed 1%	Bank of America	20/6/2029	(6,732)	48,780
CDS	USD 6,716,000	Fund receives default protection on Tyson Foods; and pays Fixed 1%	Bank of America	20/6/2029	(52,595)	(159,235)
CDS	USD 465,000	Fund receives default protection on Xerox; and pays Fixed 1%	Bank of America	20/6/2029	5,217	58,778
CDS	USD 18,910,000	Fund receives default protection on Lincoln National; and pays Fixed 1%	Bank of America	20/12/2029	(62,583)	290,933
CDS	USD 215,000	Fund receives default protection on Ally Financial; and pays Fixed 5%	Citibank	20/6/2025	(4,129)	(7,838)
CDS	USD 325,000	Fund receives default protection on Ally Financial; and pays Fixed 5%	Citibank	20/6/2025	(6,243)	(11,849)
CDS	USD 330,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Citibank	20/6/2025	(23,874)	(618)
CDS	EUR (82,139)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Citibank	20/12/2027	18,102	(2,658)
CDS	EUR (84,622)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Citibank	20/12/2027	18,649	(2,738)
CDS	USD 150,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Citibank	20/12/2027	(19,527)	7,587
CDS	USD 230,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Citibank	20/12/2027	(31,192)	11,634

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 250,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Citibank	20/12/2027	(48,724)	12,646
CDS	USD 260,000	Fund receives default protection on Xerox; and pays Fixed 1%	Citibank	20/12/2027	(4,460)	15,607
CDS	USD (1,547,000)	Fund provides default protection on Ally Financial; and receives Fixed 5%	Citibank	20/6/2029	(9,550)	243,421
CDS	USD (1,930,000)	Fund provides default protection on Broadcom; and receives Fixed 1%	Citibank	20/6/2029	1,591	44,612
CDS	USD (1,637,000)	Fund provides default protection on Broadcom; and receives Fixed 1%	Citibank	20/6/2029	1,350	37,839
CDS	EUR 2,000,000	Fund receives default protection on Commerzbank; and pays Fixed 1%	Citibank	20/6/2029	(37,763)	42,698
CDS	USD 370,000	Fund receives default protection on DXC Technology; and pays Fixed 5%	JP Morgan	20/6/2029	(18,117)	(57,852)
CDS	USD 5,690,000	Fund receives default protection on Lincoln National; and pays Fixed 1%	Citibank	20/6/2029	(74,733)	57,268
CDS	USD 91,667	Fund receives default protection on Lincoln National; and pays Fixed 1%	Citibank	20/6/2029	(1,204)	923
CDS	USD 9,545,334	Fund receives default protection on Lincoln National; and pays Fixed 1%	Citibank	20/6/2029	(125,369)	96,070
CDS	USD 3,090,000	Fund receives default protection on Southwest Airlines; and pays Fixed 1%	Citibank	20/6/2029	17,499	(3,843)
CDS	USD 1,440,000	Fund receives default protection on CMBX.NA.9.BBB-; and pays Fixed 3%	Citibank	17/9/2058	183,136	227,250
CDS	USD (14,525,000)	Fund provides default protection on Bank Of America; and receives Fixed 1%	Deutsche Bank	20/12/2024	(30,483)	37,163
CDS	USD (14,525,000)	Fund provides default protection on Goldman Sachs; and receives Fixed 1%	Deutsche Bank	20/12/2024	(50,017)	35,032
CDS	USD (14,525,000)	Fund provides default protection on Morgan Stanley; and receives Fixed 1%	Deutsche Bank	20/12/2024	(54,064)	36,213
CDS	USD (19,089,814)	Fund provides default protection on Verizon Communications; and receives Fixed 1%	Deutsche Bank	20/12/2024	(10,809)	45,822
CDS	EUR 496,000	Fund receives default protection on Ardagh Packaging Finance; and pays Fixed 5%	Deutsche Bank	20/6/2025	6,194	131,080
CDS	EUR 299,000	Fund receives default protection on Ardagh Packaging Finance; and pays Fixed 5%	Deutsche Bank	20/6/2025	(890)	79,018
CDS	USD 3,071,000	Fund receives default protection on Boeing; and pays Fixed 1%	Deutsche Bank	20/12/2028	34,361	21,732
CDS	EUR 1,217,000	Fund receives default protection on Euro Garages; and pays Fixed 5%	Deutsche Bank	20/12/2028	(12,362)	30,573
CDS	USD (702,000)	Fund provides default protection on At&T; and receives Fixed 1%	Deutsche Bank	20/6/2029	1,339	11,648
CDS	USD (405,324)	Fund provides default protection on Ford Motor; and receives Fixed 5%	Deutsche Bank	20/6/2029	(3,422)	59,460
CDS	EUR (495,000)	Fund provides default protection on Forvia SE; and receives Fixed 5%	Deutsche Bank	20/6/2029	814	58,378
CDS	EUR (194,410)	Fund provides default protection on Sunrise Holdco; and receives Fixed 5%	Deutsche Bank	20/6/2029	8,637	27,744
CDS	USD (293,000)	Fund provides default protection on Tmobile Usa; and receives Fixed 5%	Deutsche Bank	20/6/2029	(713)	59,129
CDS	EUR 400,000	Fund receives default protection on EG Global Finance; and pays Fixed 5%	Deutsche Bank	20/6/2029	(1,994)	15,606
CDS	EUR 311,000	Fund receives default protection on Monitchem Holdco 3; and pays Fixed 5%	Deutsche Bank	20/6/2029	7,864	292
CDS	EUR 543,023	Fund receives default protection on Picard; and pays Fixed 5%	Deutsche Bank	20/6/2029	(8,788)	(54,779)
CDS	EUR 1,032,000	Fund receives default protection on United; and pays Fixed 5%	Deutsche Bank	20/6/2029	28	(109,012)
CDS	EUR 528,000	Fund receives default protection on Verisure Midholding; and pays Fixed 5%	Deutsche Bank	20/6/2029	(7,541)	(37,316)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 5,347	Fund receives default protection on CMBX.NA.AAA.6; and pays Fixed 0.5%	Deutsche Bank	11/5/2063	2	0
CDS	USD 165,000	Fund receives default protection on Macys; and pays Fixed 1%	Goldman Sachs	20/6/2025	(7,067)	(609)
CDS	USD 250,000	Fund receives default protection on Simon Property; and pays Fixed 1%	Goldman Sachs	20/6/2025	(6,012)	(1,663)
CDS	USD 290,000	Fund receives default protection on Simon Property; and pays Fixed 1%	Goldman Sachs	20/6/2025	(5,764)	(1,929)
CDS	USD 665,000	Fund receives default protection on Southwest Airlines; and pays Fixed 1%	Goldman Sachs	20/6/2025	(7,266)	(3,777)
CDS	USD 665,000	Fund receives default protection on Southwest Airlines; and pays Fixed 1%	Goldman Sachs	20/6/2025	(7,024)	(3,777)
CDS	USD 1,040,000	Fund receives default protection on Southwest Airlines; and pays Fixed 1%	Goldman Sachs	20/6/2025	(15,889)	(5,906)
CDS	EUR 449,000	Fund receives default protection on Boparan Finance; and pays Fixed 5%	Goldman Sachs	20/12/2025	(10,792)	1,150
CDS	EUR (384,400)	Fund provides default protection on Adler Real Estate GmbH; and receives Fixed 5%	Goldman Sachs	20/6/2026	(1,526)	(14,029)
CDS	EUR (90,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Goldman Sachs	20/6/2026	(1,225)	7,042
CDS	USD 150,000	Fund receives default protection on Community Health Systems; and pays Fixed 5%	Goldman Sachs	20/6/2026	(4,923)	4,864
CDS	USD 230,000	Fund receives default protection on Community Health Systems; and pays Fixed 5%	Goldman Sachs	20/6/2026	(12,031)	7,459
CDS	EUR (425,714)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Goldman Sachs	20/6/2027	62,600	46,990
CDS	USD 1,825,000	Fund receives default protection on Simon Property; and pays Fixed 1%	Goldman Sachs	20/12/2027	(51,921)	(32,994)
CDS	EUR (1,015,000)	Fund provides default protection on Boparan Finance; and receives Fixed 5%	Goldman Sachs	20/12/2028	41,495	(37,680)
CDS	USD (8,863,000)	Fund provides default protection on Bank Of America; and receives Fixed 1%	Goldman Sachs	20/6/2029	(11,630)	187,847
CDS	USD (4,876,000)	Fund provides default protection on Bank Of America; and receives Fixed 1%	Goldman Sachs	20/6/2029	(12,913)	103,344
CDS	USD (1,950,000)	Fund provides default protection on Tmobile Usa; and receives Fixed 5%	Goldman Sachs	20/6/2029	(5,796)	393,520
CDS	USD (1,252,000)	Fund provides default protection on Tmobile Usa; and receives Fixed 5%	Goldman Sachs	20/6/2029	(3,276)	252,660
CDS	EUR 3,370,000	Fund receives default protection on Arcelormittal SA; and pays Fixed 5%	Goldman Sachs	20/6/2029	(48,414)	(601,182)
CDS	USD 1,676,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Goldman Sachs	20/6/2029	(7,601)	34,387
CDS	USD 1,675,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Goldman Sachs	20/6/2029	(8,961)	34,366
CDS	USD 4,296,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Goldman Sachs	20/6/2029	(26,480)	88,142
CDS	EUR 912,000	Fund receives default protection on Ladbrokes Coral; and pays Fixed 1%	Goldman Sachs	20/6/2029	(6,942)	22,110
CDS	EUR 494,500	Fund receives default protection on Novafives; and pays Fixed 5%	Goldman Sachs	20/6/2029	(47,147)	(91,084)
CDS	EUR 4,760,000	Fund receives default protection on Syensqo SA; and pays Fixed 1%	Goldman Sachs	20/6/2029	(20,761)	(108,721)
CDS	EUR 1,045,000	Fund receives default protection on Telecom Italia SpA; and pays Fixed 1%	Goldman Sachs	20/6/2029	(38,546)	35,854
CDS	USD 2,598,159	Fund receives default protection on Turkey; and pays Fixed 1%	Goldman Sachs	20/6/2029	(26,451)	188,617
CDS	USD 1,679,838	Fund receives default protection on Turkey; and pays Fixed 1%	Goldman Sachs	20/6/2029	(36,885)	121,950
CDS	USD 1,679,838	Fund receives default protection on Turkey; and pays Fixed 1%	Goldman Sachs	20/6/2029	(36,885)	121,950

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 1,478,258	Fund receives default protection on Turkey; and pays Fixed 1%	Goldman Sachs	20/6/2029	(32,459)	107,316
CDS	EUR 335,000	Fund receives default protection on Verisure Midholding; and pays Fixed 5%	Goldman Sachs	20/6/2029	(3,395)	(23,676)
CDS	EUR 2,030,000	Fund receives default protection on Volkswagen; and pays Fixed 1%	Goldman Sachs	20/6/2029	(4,270)	(15,848)
CDS	EUR 1,091,000	Fund receives default protection on Volvo Car; and pays Fixed 5%	Goldman Sachs	20/6/2029	3,190	(167,886)
CDS	USD 250,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Goldman Sachs	20/12/2027	(30,351)	12,646
CDS	EUR (227,000)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	JP Morgan	20/12/2024	27,284	(3,083)
CDS	USD 200,000	Fund receives default protection on American Airlines; and pays Fixed 5%	JP Morgan	20/12/2024	(1,660)	(2,341)
CDS	EUR (1,130,000)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/6/2025	(130,147)	38,786
CDS	EUR 443,000	Fund receives default protection on Ardagh Packaging Finance; and pays Fixed 5%	JP Morgan	20/6/2025	50,634	117,073
CDS	USD (850,000)	Fund provides default protection on CCO; and receives Fixed 5%	JP Morgan	20/12/2025	(112,107)	44,923
CDS	USD (490,909)	Fund provides default protection on CCO; and receives Fixed 5%	JP Morgan	20/12/2025	(64,214)	25,945
CDS	EUR 330,000	Fund receives default protection on Grifols SA; and pays Fixed 5%	JP Morgan	20/12/2025	(6,333)	(10,430)
CDS	EUR (147,863)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/6/2027	10,857	16,321
CDS	EUR (138,990)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/6/2027	10,206	15,342
CDS	EUR (39,319)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/6/2027	2,892	4,340
CDS	EUR (171,897)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	JP Morgan	20/12/2027	37,116	(5,562)
CDS	USD 390,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	JP Morgan	20/12/2027	(71,091)	19,727
CDS	USD 1,420,000	Fund receives default protection on Simon Property; and pays Fixed 1%	JP Morgan	20/12/2027	(40,407)	(25,672)
CDS	EUR 1,129,000	Fund receives default protection on Unicredit; and pays Fixed 1%	JP Morgan	20/12/2027	(56,841)	(2,993)
CDS	USD 440,000	Fund receives default protection on Xerox; and pays Fixed 1%	JP Morgan	20/12/2027	(7,644)	26,411
CDS	EUR 3,800,000	Fund receives default protection on Deutsche Bank; and pays Fixed 1%	JP Morgan	20/6/2028	(273,651)	(32,183)
CDS	EUR 1,980,000	Fund receives default protection on Deutsche Bank; and pays Fixed 1%	JP Morgan	20/6/2028	(98,332)	(16,769)
CDS	EUR 742,000	Fund receives default protection on Deutsche Bank; and pays Fixed 1%	JP Morgan	20/6/2028	(36,851)	(6,284)
CDS	EUR 535,000	Fund receives default protection on Deutsche Bank; and pays Fixed 1%	JP Morgan	20/6/2028	(28,039)	(4,531)
CDS	USD 1,230,000	Fund receives default protection on Paramount Global; and pays Fixed 1%	JP Morgan	20/6/2028	(35,717)	5,841
CDS	USD 1,180,000	Fund receives default protection on Paramount Global; and pays Fixed 1%	JP Morgan	20/6/2028	(34,266)	5,604
CDS	EUR 730,000	Fund receives default protection on UBS; and pays Fixed 1%	JP Morgan	20/6/2028	(45,875)	(16,032)
CDS	EUR 779,000	Fund receives default protection on UBS; and pays Fixed 1%	JP Morgan	20/6/2028	(52,600)	(17,108)
CDS	EUR 6,103,000	Fund receives default protection on UBS; and pays Fixed 1%	JP Morgan	20/6/2028	(300,538)	(134,032)
CDS	USD 85,000	Fund receives default protection on Xerox; and pays Fixed 1%	JP Morgan	20/12/2028	66	8,946

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (384,400)	Fund provides default protection on Adler Real Estate GmbH; and receives Fixed 5%	JP Morgan	20/6/2029	(1,933)	(11,340)
CDS	USD (680,000)	Fund provides default protection on Ally Financial; and receives Fixed 5%	Citibank	20/6/2029	(3,560)	106,998
CDS	USD (1,148,000)	Fund provides default protection on Freeport-Mcmoran; and receives Fixed 1%	JP Morgan	20/6/2029	(4,959)	6,480
CDS	USD (777,000)	Fund provides default protection on Freeport-Mcmoran; and receives Fixed 1%	JP Morgan	20/6/2029	(966)	4,386
CDS	USD (3,511,000)	Fund provides default protection on HCA; and receives Fixed 5%	JP Morgan	20/6/2029	(9,403)	697,424
CDS	USD (2,893,000)	Fund provides default protection on HCA; and receives Fixed 5%	JP Morgan	20/6/2029	(7,748)	574,664
CDS	USD (1,756,000)	Fund provides default protection on HCA; and receives Fixed 5%	JP Morgan	20/6/2029	572	348,811
CDS	USD (2,073,000)	Fund provides default protection on Kinder Morgan; and receives Fixed 1%	JP Morgan	20/6/2029	(4,375)	36,298
CDS	USD (1,347,000)	Fund provides default protection on Kinder Morgan; and receives Fixed 1%	JP Morgan	20/6/2029	(1,570)	23,586
CDS	EUR (317,333)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/6/2029	4,458	16,013
CDS	EUR (226,667)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/6/2029	3,488	11,438
CDS	USD (3,779,000)	Fund provides default protection on Williams Companies; and receives Fixed 1%	JP Morgan	20/6/2029	(5,824)	63,458
CDS	USD (2,073,000)	Fund provides default protection on Williams Companies; and receives Fixed 1%	JP Morgan	20/6/2029	(3,969)	34,810
CDS	USD (1,187,000)	Fund provides default protection on Williams Companies; and receives Fixed 1%	JP Morgan	20/6/2029	447	19,932
CDS	USD 3,071,000	Fund receives default protection on Boeing; and pays Fixed 1%	JP Morgan	20/6/2029	(983)	34,588
CDS	USD 745,000	Fund receives default protection on DXC Technology; and pays Fixed 5%	JP Morgan	20/6/2029	(26,229)	(116,486)
CDS	USD 6,838,000	Fund receives default protection on Intel; and pays Fixed 1%	JP Morgan	20/6/2029	(19,686)	(113,724)
CDS	USD 19,275,000	Fund receives default protection on Lennar 500(20-Dec-2028) Bank Of America; and pays Fixed 5%	JP Morgan	20/6/2029	(202,507)	(3,686,378)
CDS	EUR 539,000	Fund receives default protection on Novafives; and pays Fixed 5%	JP Morgan	20/6/2029	(62,357)	(99,280)
CDS	USD 16,662,913	Fund receives default protection on Pultegroup,; and pays Fixed 5%	JP Morgan	20/6/2029	(179,849)	(3,191,596)
CDS	USD 7,068,239	Fund receives default protection on Republic Of Colombia; and pays Fixed 1%	JP Morgan	20/6/2029	10,137	237,868
CDS	EUR 1,920,000	Fund receives default protection on Unicredit; and pays Fixed 1%	JP Morgan	20/6/2029	(23,537)	31,208
CDS	USD 1,110,000	Fund receives default protection on Avis Budget Car Rental,; and pays Fixed 5%	JP Morgan	20/12/2024	(19,744)	(13,986)
CDS	USD 290,000	Fund receives default protection on Avis Budget,; and pays Fixed 5%	JP Morgan	20/12/2024	(5,100)	(3,595)
CDS	USD 1,380,000	Fund receives default protection on Avis Budget Car Rental,; and pays Fixed 5%	JP Morgan	20/6/2025	(67,769)	(40,037)
CDS	EUR (300,000)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/12/2025	(24,610)	14,763
CDS	USD (35,000)	Fund provides default protection on CMBX.NA.10.BBB-; and receives Fixed 3%	JP Morgan	17/11/2059	(2,863)	(6,027)
CDS	USD 3,445,000	Fund receives default protection on Boeing; and pays Fixed 1%	Morgan Stanley	20/12/2024	(4,115)	(6,587)
CDS	EUR 516,000	Fund receives default protection on Grifols; and pays Fixed 5%	Morgan Stanley	20/12/2025	(14,728)	(16,309)
CDS	EUR (110,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Morgan Stanley	20/6/2026	(6,231)	8,606

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD (282,209)	Fund provides default protection on United Mexican States; and receives Fixed 1%	Morgan Stanley	20/6/2026	4,374	2,486
CDS	EUR (1,211,431)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Morgan Stanley	20/6/2027	(89,200)	133,718
CDS	EUR (805,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Morgan Stanley	20/6/2027	(59,274)	88,856
CDS	EUR (124,635)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Morgan Stanley	20/12/2027	26,687	(4,033)
CDS	EUR (232,425)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Morgan Stanley	20/12/2027	49,768	(7,520)
CDS	USD 160,000	Fund receives default protection on Xerox; and pays Fixed 1%	Morgan Stanley	20/12/2028	133	16,839
CDS	USD (445,000)	Fund provides default protection on CCO; and receives Fixed 5%	Morgan Stanley	20/6/2029	17,967	50,344
CDS	EUR 1,220,000	Fund receives default protection on Stena; and pays Fixed 5%	Morgan Stanley	20/6/2029	(19,299)	(165,320)
CDS	USD (3,000,000)	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Morgan Stanley	17/9/2058	37,793	(165,541)
CDS	USD (2,593,000)	Fund provides default protection on CMBX.NA.9.BBB; and receives Fixed 3%	Morgan Stanley	17/9/2058	(119,364)	(409,208)
CDS	USD 811,501	Fund receives default protection on Federative Republic Of Brazil; and pays Fixed 1%	Morgan Stanley	20/6/2025	(20,254)	(3,665)
CDS	USD 33,735	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Morgan Stanley	17/9/2058	(376)	5
CDS	USD 3,601,681	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Morgan Stanley	17/9/2058	(36,149)	529
CDS	USD 646,000	Fund receives default protection on CMBX.NA.9.BBB; and pays Fixed 3%	Morgan Stanley	17/9/2058	69,510	101,947
CDS	USD 507,000	Fund receives default protection on CMBX.NA.9.BBB; and pays Fixed 3%	Morgan Stanley	17/9/2058	54,556	80,011
CDS	USD (490,909)	Fund provides default protection on CCO; and receives Fixed 5%	BNP Paribas	20/12/2025	(63,053)	25,945
CDS	USD 5,820,000	Fund receives default protection on CDX.NA.HY.35; and pays Fixed 5%	Bank of America	20/12/2025	(99,297)	(230,698)
CDS	USD (12,196,829)	Fund provides default protection on CDX HY CDSI S41 5Y 12/20/2028; and receives Fixed 5%	Bank of America	20/12/2028	(19,503)	852,570
CDS	EUR 896,160	Fund receives default protection on ITRAXX.EUR.40.V1; and pays Fixed 1%	Bank of America	20/12/2028	(5,210)	(20,686)
CDS	USD 42,685,428	Fund receives default protection on CDX.NA.HY.42.V1; and pays Fixed 5%	Bank of America	20/6/2029	(380,590)	(2,980,635)
CDS	USD 219,114,589	Fund receives default protection on CDX.NA.IG.42.V1; and pays Fixed 1%	Bank of America	20/6/2029	(333,135)	(4,814,902)
CDS	EUR 24,499,000	Fund receives default protection on ITRAXX.FINSR.41.V1; and pays Fixed 1%	Bank of America	20/6/2029	(64,046)	(486,143)
CDS	EUR (5,345,907)	Fund provides default protection on ITRAXX.XO.38.V1; and receives Fixed 5%	Barclays	20/12/2027	343,643	522,370
CDS	USD 8,447,891	Fund receives default protection on CDX.NA.HY.39.V3; and pays Fixed 5%	Bank of America	20/12/2027	(435,843)	(514,419)
CDS	EUR 22,995,707	Fund receives default protection on ITRAXX.XO.40.V1; and pays Fixed 5%	Bank of America	20/12/2028	(455,611)	(1,855,088)
CDS	EUR 126,135,000	Fund receives default protection on ITRAXX.EUR.41.V1; and pays Fixed 1%	Bank of America	20/6/2029	(170,288)	(2,996,681)
CDS	EUR 5,708,400	Fund receives default protection on ITRAXX.XO.41.V1; and pays Fixed 5%	Bank of America	20/6/2029	(21,045)	(549,562)
IFS	EUR 17,784,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.78%	Bank of America	15/8/2025	(13,470)	(6,705)
IFS	GBP 3,695,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.015%	Bank of America	15/7/2026	24,389	24,389
IFS	GBP 3,670,000	Fund receives default protection UKRPI + 0bps; and pays Fixed 3.875%	Bank of America	15/7/2028	(27,644)	(27,644)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IFS	EUR 4,460,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.9942%	Bank of America	15/7/2029	(19,647)	(19,647)
IFS	EUR 3,007,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.9325%	Bank of America	15/8/2029	(5,603)	(7,211)
IFS	EUR 1,702,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.948%	Bank of America	15/8/2029	(5,282)	(5,489)
IFS	EUR 1,825,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 2%	Bank of America	15/8/2029	(9,077)	(10,955)
IFS	USD 380,707	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.562%	Bank of America	7/6/2034	(7,344)	(7,381)
IFS	GBP 1,918,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.423%	Bank of America	15/3/2048	(178,559)	(178,559)
IFS	EUR 6,406,120	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.693%	Bank of America	15/8/2032	201,661	201,661
IFS	GBP 3,255,805	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.5325%	Morgan Stanley	15/11/2046	(213,565)	(213,565)
IRS	COP 24,419,585,532	Fund receives Floating COP-IBR-BANREP 1 Day; and pays Fixed 9.73%	Morgan Stanley	10/5/2025	(175)	(175)
IRS	COP 66,268,692,942	Fund receives Floating COP-IBR-BANREP 1 Day; and pays Fixed 9.81%	JP Morgan	10/5/2025	(6,595)	(6,595)
IRS	BRL 75,294,000	Fund receives Fixed 10.975%; and pays Floating BRL BROIS 1 Day	BNP Paribas	1/7/2025	(33,915)	(33,915)
IRS	BRL 49,186,000	Fund receives Floating BRL BROIS 1 Day; and pays Fixed 11.485%	BNP Paribas	4/1/2027	33,201	33,201
IRS	MYR 22,500,000	Fund receives Floating MYR KLIB3M 3 Month; and pays Fixed 3.558%	BNP Paribas	18/9/2027	(13,984)	(13,984)
IRS	BRL 30,100,000	Fund receives Fixed 9.935%; and pays Floating BRL BROIS 1 Day	Barclays	4/1/2027	(120,061)	(120,061)
IRS	BRL 445,346,000	Fund receives Fixed 10.98%; and pays Floating BRL BROIS 1 Day	Barclays	2/1/2025	(7,548)	(7,548)
IRS	COP 16,340,881,646	Fund receives Floating COP-IBR-BANREP 1 Day; and pays Fixed 10.02%	Barclays	21/3/2025	5,153	5,153
IRS	BRL 8,838,060	Fund receives Fixed 10.05%; and pays Floating BRL BROIS 1 Day	Barclays	4/1/2027	(32,242)	(32,242)
IRS	BRL 139,384,000	Fund receives Floating BRL BROIS 1 Day; and pays Fixed 10.97%	Barclays	4/1/2027	219,257	219,257
IRS	USD 121,711,872	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2%	Bank of America	17/2/2025	805,247	805,246
IRS	BRL 120,000,000	Fund receives Fixed 10.808%; and pays Floating BRL BROIS 1 Day	BNP Paribas	1/7/2025	(70,551)	(70,551)
IRS	BRL 75,274,000	Fund receives Fixed 10.975%; and pays Floating BRL BROIS 1 Day	BNP Paribas	1/7/2025	(33,906)	(33,906)
IRS	BRL 56,746,000	Fund receives Fixed 11.525%; and pays Floating BRL BROIS 1 Day	BNP Paribas	2/1/2026	(21,270)	(21,270)
IRS	BRL 45,960,000	Fund receives Fixed 11.552%; and pays Floating BRL BROIS 1 Day	BNP Paribas	2/1/2026	(16,817)	(16,817)
IRS	BRL 34,420,000	Fund receives Fixed 11.57%; and pays Floating BRL BROIS 1 Day	BNP Paribas	2/1/2026	(12,289)	(12,289)
IRS	USD 111,895,142	Fund receives Fixed 4.451%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	9/4/2026	476,645	476,645
IRS	JPY 5,196,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.466%	Bank of America	8/8/2026	13,410	13,410
IRS	BRL 89,722,000	Fund receives Floating BRL BROIS 1 Day; and pays Fixed 11.573%	BNP Paribas	4/1/2027	33,381	33,381
IRS	USD 141,900,000	Fund receives Fixed 3.3755%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	4/2/2029	310,644	310,644
IRS	USD 147,910,768	Fund receives Fixed 4.002%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	8/4/2029	1,855,811	1,855,811
IRS	GBP 222,726,220	Fund receives Fixed 4.255%; and pays Floating GBP SONIA 1 Day	Bank of America	6/9/2024	(24,749)	(24,749)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 237,360,000	Fund receives Fixed 5.3265%; and pays Floating USD-Federal Funds-OIS Compound 1 Day	Bank of America	18/9/2024	8,345	8,345
IRS	USD 338,898,000	Fund receives Fixed 5.331%; and pays Floating USD-Federal Funds-OIS Compound 1 Day	Bank of America	18/9/2024	12,314	12,314
IRS	USD 719,898,936	Fund receives Fixed 4.592%; and pays Floating USD SOFR 1 Day	Bank of America	14/12/2024	(600,486)	(600,795)
IRS	BRL 11,168,300	Fund receives Fixed 13.154251%; and pays Floating BRL BROIS 1 Day	Bank of America	2/1/2025	24,488	24,488
IRS	BRL 232,070,144	Fund receives Fixed 13.349711%; and pays Floating BRL BROIS 1 Day	Bank of America	2/1/2025	590,627	590,627
IRS	MXN 411,223,796	Fund receives Fixed 9.8%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	4/2/2025	(40,550)	(40,550)
IRS	MXN 1,544,995,230	Fund receives Fixed 9.9%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	5/2/2025	(136,224)	(136,224)
IRS	MXN 744,430,162	Fund receives Fixed 9.92%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	5/2/2025	(64,014)	(64,014)
IRS	USD 432,669,712	Fund receives Fixed 2.601%; and pays Floating USD SOFR 1 Day	Bank of America	17/2/2025	(2,271,016)	(2,271,016)
IRS	USD 432,669,712	Fund receives Fixed 2.701%; and pays Floating USD SOFR 1 Day	Bank of America	17/2/2025	(2,172,591)	(2,172,591)
IRS	USD 805,946,944	Fund receives Fixed 4.031%; and pays Floating USD SOFR 1 Day	Bank of America	10/3/2025	(1,629,245)	(1,629,245)
IRS	CZK 946,384,000	Fund receives Floating CZK-PRIBOR 3 Month; and pays Fixed 4.675%	Bank of America	20/3/2025	(49,618)	(49,618)
IRS	MXN 284,526,000	Fund receives Floating MXN-TIIE 1 Month; and pays Fixed 10.4675%	Bank of America	6/8/2025	(10,550)	(10,550)
IRS	USD 378,224,542	Fund receives Fixed 4.104%; and pays Floating USD SOFR 1 Day	Bank of America	11/8/2025	(361,995)	(361,995)
IRS	USD 567,867,110	Fund receives Fixed 4.2505%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	17/10/2025	275,936	275,936
IRS	JPY 311,960,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.303%	Bank of America	16/11/2025	873	873
IRS	JPY 5,909,040,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.311%	Bank of America	16/11/2025	14,569	14,569
IRS	JPY 9,802,500,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.2475%	Bank of America	22/11/2025	52,065	52,065
IRS	USD 769,971,786	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.891%	Bank of America	5/12/2025	860,995	860,995
IRS	JPY 17,300,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.232%	Bank of America	15/12/2025	112,530	112,530
IRS	INR 12,975,060,000	Fund receives Fixed 6.2641%; and pays Floating INR MIBOR 1 Day	Bank of America	18/12/2025	(68,435)	(68,435)
IRS	USD 101,104,914	Fund receives Fixed 3.8085%; and pays Floating USD SOFR 1 Day	Bank of America	19/12/2025	(154,510)	(154,510)
IRS	PLN 73,150,000	Fund receives Floating PLN-WIBOR 6 Month; and pays Fixed 5.135%	Bank of America	20/12/2025	37,915	37,915
IRS	JPY 19,484,577,232	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.283%	Bank of America	9/3/2026	119,603	119,603
IRS	JPY 19,146,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.285%	Bank of America	11/3/2026	116,601	116,601
IRS	ZAR 208,274,352	Fund receives Floating ZAR-JIBAR 3 Month; and pays Fixed 8.02%	Bank of America	26/3/2026	(51,696)	(51,696)
IRS	USD 709,828,398	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 4.74502%	Bank of America	31/3/2026	(4,578,051)	(4,578,051)
IRS	USD 354,999,772	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 4.87013%	Bank of America	31/3/2026	(2,627,702)	(2,627,702)
IRS	USD 305,643,980	Fund receives Fixed 4.401%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	8/4/2026	1,179,370	1,179,370
IRS	USD 175,220,364	Fund receives Fixed 4.051%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	18/4/2026	229,646	229,646

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 210,620,260	Fund receives Fixed 4.3005%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	24/4/2026	701,814	701,814
IRS	ZAR 727,707,822	Fund receives Floating ZAR-JIBAR 3 Month; and pays Fixed 8.145%	Bank of America	7/5/2026	(217,078)	(217,078)
IRS	USD 174,430,592	Fund receives Fixed 4.5%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	8/5/2026	900,205	900,205
IRS	INR 5,873,300,000	Fund receives Floating INR MIBOR 1 Day; and pays Fixed 6.4%	Bank of America	20/5/2026	(71,690)	(71,690)
IRS	INR 4,983,180,000	Fund receives Floating INR MIBOR 1 Day; and pays Fixed 6.41%	Bank of America	20/5/2026	(63,499)	(63,499)
IRS	USD 336,073,906	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.15%	Bank of America	26/5/2026	1,826,718	1,927,087
IRS	ZAR 285,220,000	Fund receives Floating ZAR-JIBAR 3 Month; and pays Fixed 7.97%	Bank of America	6/6/2026	(70,886)	(70,886)
IRS	MXN 170,388,000	Fund receives Fixed 10.76%; and pays Floating MXN-TIIE 1 Month	Bank of America	11/6/2026	71,500	71,500
IRS	JPY 5,036,720,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.266%	Bank of America	7/7/2026	44,958	44,958
IRS	JPY 2,649,280,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.2925%	Bank of America	7/7/2026	21,255	21,255
IRS	JPY 2,648,900,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.3205%	Bank of America	7/7/2026	18,725	18,725
IRS	JPY 2,649,300,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.324%	Bank of America	7/7/2026	18,412	18,412
IRS	JPY 7,946,300,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.33%	Bank of America	7/7/2026	53,600	53,600
IRS	JPY 4,053,225,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.331%	Bank of America	7/7/2026	27,202	27,202
IRS	JPY 3,894,275,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.364%	Bank of America	7/7/2026	21,756	21,756
IRS	USD 76,787,026	Fund receives Fixed 4.35%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	22/7/2026	397,766	397,766
IRS	JPY 5,506,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.437%	Bank of America	7/8/2026	19,448	19,448
IRS	JPY 5,832,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.4875%	Bank of America	13/8/2026	11,060	11,060
IRS	JPY 9,776,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.3965%	Bank of America	14/8/2026	29,178	29,178
IRS	JPY 10,866,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.4075%	Bank of America	14/8/2026	24,449	24,449
IRS	EUR 17,300,000	Fund receives Fixed 2.69889%; and pays Floating EUR EURIBOR 6 Month	Bank of America	23/8/2026	(1,471)	346
IRS	SEK 196,380,000	Fund receives Floating SEK-STIBOR 3 Month; and pays Fixed 2.33525%	Bank of America	23/8/2026	(7,238)	(10,557)
IRS	EUR 17,280,000	Fund receives Fixed 2.67295%; and pays Floating EUR EURIBOR 6 Month	Bank of America	2/9/2026	(4,803)	(1,250)
IRS	SEK 195,160,000	Fund receives Floating SEK-STIBOR 3 Month; and pays Fixed 2.26888%	Bank of America	2/9/2026	2,618	(1,975)
IRS	JPY 28,946,000,000	Fund receives Fixed 0.55%; and pays Floating JPY-TONA-OIS Compound 1 Day	Bank of America	17/9/2026	(6,461)	(6,461)
IRS	THB 2,148,688,242	Fund receives Floating THB-THOR-OIS Compound 1 Day; and pays Fixed 1.908%	Bank of America	17/9/2026	(10,741)	(10,741)
IRS	THB 2,693,971,758	Fund receives Floating THB-THOR-OIS Compound 1 Day; and pays Fixed 1.979%	Bank of America	17/9/2026	(40,771)	(40,771)
IRS	AUD 5,146,000	Fund receives Floating AUD-BBSW 3 Month; and pays Fixed 3.883%	Bank of America	18/9/2026	(5,739)	(5,739)
IRS	AUD 1,996,000	Fund receives Floating AUD-BBSW 3 Month; and pays Fixed 4.0923%	Bank of America	18/9/2026	(4,936)	(4,936)
IRS	NZD 540,000	Fund receives Floating NZD BBR 3 Month; and pays Fixed 4.7428%	Bank of America	18/9/2026	(2,688)	(2,688)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	NZD 4,320,000	Fund receives Floating NZD-BKBM FRA 3 Month; and pays Fixed 4.4703%	Bank of America	18/9/2026	(14,523)	(14,523)
IRS	NZD 560,000	Fund receives Floating NZD-BKBM FRA 3 Month; and pays Fixed 4.5985%	Bank of America	18/9/2026	(2,308)	(2,308)
IRS	NZD 2,396,000	Fund receives Floating NZD-BKBM FRA 3 Month; and pays Fixed 4.807%	Bank of America	18/9/2026	(12,837)	(12,837)
IRS	SGD 6,112,000	Fund receives Floating SGD-SORA-OIS Compound 1 Day; and pays Fixed 3.067%	Bank of America	18/9/2026	(31,277)	(31,277)
IRS	HKD 2,580,000	Fund receives Floating HKD-HIBOR 3 Month; and pays Fixed 3.955%	Bank of America	19/9/2026	(2,024)	(2,024)
IRS	HKD 2,660,000	Fund receives Floating HKD-HIBOR 3 Month; and pays Fixed 3.975%	Bank of America	19/9/2026	(2,153)	(2,153)
IRS	HKD 20,910,536	Fund receives Floating HKD-HIBOR 3 Month; and pays Fixed 4.0003%	Bank of America	19/9/2026	(17,576)	(17,576)
IRS	HKD 11,132,000	Fund receives Floating HKD-HIBOR 3 Month; and pays Fixed 4.165%	Bank of America	19/9/2026	(11,624)	(11,624)
IRS	JPY 5,233,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.635%	Bank of America	8/10/2026	(12,703)	(12,703)
IRS	JPY 5,233,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.6515%	Bank of America	8/10/2026	(15,641)	(15,641)
IRS	USD 141,808,422	Fund receives Fixed 4.1685%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	23/10/2026	660,611	660,611
IRS	USD 284,015,830	Fund receives Fixed 4.2138%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	27/10/2026	1,385,553	1,385,553
IRS	BRL 115,618,472	Fund receives Fixed 10.001917%; and pays Floating BRL BROIS 1 Day	Bank of America	4/1/2027	(585,764)	(585,764)
IRS	BRL 105,541,270	Fund receives Fixed 10.136747%; and pays Floating BRL BROIS 1 Day	Bank of America	4/1/2027	(516,480)	(516,480)
IRS	BRL 1,699,342	Fund receives Fixed 10.315%; and pays Floating BRL BROIS 1 Day	Bank of America	4/1/2027	(5,134)	(5,134)
IRS	USD 216,033,320	Fund receives Fixed 1.549%; and pays Floating USD SOFR 1 Day	Bank of America	7/3/2027	(5,333,090)	(5,333,090)
IRS	USD 77,544,002	Fund receives Fixed 3.468%; and pays Floating USD SOFR 1 Day	Bank of America	10/3/2027	128,167	128,167
IRS	GBP 16,780,000	Fund receives Fixed 3.44723%; and pays Floating GBP SONIA 1 Day	Bank of America	16/3/2027	(20,904)	(12,508)
IRS	SGD 6,740,000	Fund receives Floating SGD-SORA-OIS Compound 1 Day; and pays Fixed 2.5275%	Bank of America	19/3/2027	(17,117)	(17,117)
IRS	INR 8,303,058,338	Fund receives Fixed 6.336374%; and pays Floating INR MIBOR 1 Day	Bank of America	20/3/2027	134,780	134,780
IRS	USD 88,930,000	Fund receives Fixed 3.755%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	7/5/2027	443,378	442,535
IRS	USD 141,602,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.99%	Bank of America	16/5/2027	(1,027,606)	(1,027,606)
IRS	USD 203,621,398	Fund receives Fixed 4.1%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	30/5/2027	1,701,767	1,701,767
IRS	USD 203,621,398	Fund receives Fixed 4.15%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	30/5/2027	1,796,608	1,796,608
IRS	JPY 9,960,996,080	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.765%	Bank of America	27/7/2027	(43,375)	(43,375)
IRS	JPY 9,960,996,080	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.7675%	Bank of America	27/7/2027	(44,218)	(44,218)
IRS	JPY 29,110,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.636%	Bank of America	16/9/2027	8,448	8,448
IRS	JPY 1,262,000,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.672%	Bank of America	22/9/2027	(6,013)	(6,013)
IRS	JPY 8,698,000,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.705%	Bank of America	29/9/2027	(59,876)	(59,876)
IRS	USD 215,175,186	Fund receives Fixed 2.9095%; and pays Floating USD SOFR 1 Day	Bank of America	6/10/2027	(1,911,814)	(1,911,814)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	GBP 38,360,000	Fund receives Fixed 4.11%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	13/10/2027	136,134	133,947
IRS	GBP 10,700,000	Fund receives Fixed 4.39%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	20/10/2027	54,923	54,910
IRS	GBP 10,720,000	Fund receives Fixed 4.398%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	20/10/2027	55,507	55,513
IRS	USD 73,797,108	Fund receives Fixed 4.1985%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	23/10/2027	727,129	727,129
IRS	USD 142,319,536	Fund receives Fixed 4.0745%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	3/11/2027	1,237,518	1,237,518
IRS	USD 142,259,346	Fund receives Fixed 3.8723%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	10/11/2027	972,751	972,751
IRS	USD 144,078,260	Fund receives Fixed 3.907%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	10/11/2027	1,031,239	1,031,239
IRS	GBP 40,460,000	Fund receives Fixed 3.70225%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	1/12/2027	45,394	47,377
IRS	USD 190,620,184	Fund receives Fixed 3.485%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	23/1/2028	643,623	643,623
IRS	GBP 40,300,000	Fund receives Fixed 3.2%; and pays Floating GBP SONIA 1 Day	Bank of America	26/1/2028	(71,822)	(67,114)
IRS	USD 176,342,472	Fund receives Fixed 4%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	26/1/2028	1,426,678	1,426,678
IRS	USD 176,342,472	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.45%	Bank of America	26/1/2028	(539,003)	(539,003)
IRS	GBP 94,900,000	Fund receives Fixed 3.33%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	2/2/2028	(80,335)	(85,822)
IRS	GBP 57,520,000	Fund receives Fixed 3.32047%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	5/2/2028	(12,231)	(55,262)
IRS	USD 177,992,840	Fund receives Fixed 3.8761%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	5/2/2028	1,242,946	1,242,946
IRS	USD 177,992,840	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.2761%	Bank of America	5/2/2028	(263,872)	(263,872)
IRS	GBP 48,860,000	Fund receives Fixed 3.3744%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	8/2/2028	(20,704)	(31,259)
IRS	GBP 266,482,594	Fund receives Fixed 3.18%; and pays Floating GBP SONIA 1 Day	Bank of America	10/2/2028	(468,761)	(468,761)
IRS	GBP 20,420,000	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 4.638%	Bank of America	26/5/2028	(370,170)	(370,170)
IRS	EUR 63,700,000	Fund receives Fixed 2.441%; and pays Floating EUR ESTR 1 Day	Bank of America	13/7/2028	210,550	210,550
IRS	JPY 2,896,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.81%	Bank of America	4/8/2028	(27,880)	(27,880)
IRS	JPY 50,626,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.82%	Bank of America	4/8/2028	(521,568)	(521,568)
IRS	JPY 7,240,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.827%	Bank of America	4/8/2028	(78,012)	(78,012)
IRS	JPY 3,564,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.62%	Bank of America	10/8/2028	11,660	11,660
IRS	JPY 694,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.5825%	Bank of America	12/8/2028	4,059	4,059
IRS	JPY 10,118,180,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.595%	Bank of America	12/8/2028	50,610	50,610
IRS	MXN 130,717,852	Fund receives Fixed 9.1343%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	15/8/2028	(8,240)	(8,240)
IRS	EUR 62,080,000	Fund receives Fixed 2.0587%; and pays Floating EUR ESTR 1 Day	Bank of America	25/8/2028	(45,565)	(45,565)
IRS	EUR 62,820,000	Fund receives Fixed 2.09964%; and pays Floating EUR ESTR 1 Day	Bank of America	31/8/2028	(2,745)	(20,043)
IRS	USD 671,296,374	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 4.264%	Bank of America	31/8/2028	(10,368,236)	(10,368,236)

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 167,539,292	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 4.28979%	Bank of America	31/8/2028	(2,667,900)	(2,667,900)
IRS	EUR 63,420,000	Fund receives Fixed 2.1028%; and pays Floating EUR ESTR 1 Day	Bank of America	1/9/2028	(18,255)	(18,255)
IRS	JPY 684,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.672%	Bank of America	1/9/2028	0	0
IRS	JPY 9,530,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.5626%	Bank of America	16/9/2028	73,006	73,006
IRS	USD 95,551,002	Fund receives Fixed 4.403%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	31/10/2028	1,797,831	1,797,831
IRS	GBP 21,680,000	Fund receives Fixed 3.46724%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	6/12/2028	7,507	4,729
IRS	GBP 43,652,860	Fund receives Fixed 3.68%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	14/12/2028	(109,697)	(110,726)
IRS	USD 148,353,448	Fund receives Fixed 3.249%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	15/12/2028	169,112	169,112
IRS	USD 62,060,000	Fund receives Fixed 3.223%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	4/2/2029	51,757	51,757
IRS	GBP 29,360,000	Fund receives Fixed 3.3086%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	7/2/2029	279	(18,524)
IRS	USD 118,765,024	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.92%	Bank of America	16/2/2029	1,085,017	1,208,268
IRS	EUR 113,721,506	Fund receives Fixed 3%; and pays Floating EUR EURIBOR 6 Month	Bank of America	5/3/2029	1,345,793	1,345,793
IRS	JPY 9,609,040,944	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.501%	Bank of America	5/3/2029	123,412	123,412
IRS	JPY 9,609,040,944	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.5035%	Bank of America	11/3/2029	121,605	121,605
IRS	INR 2,373,685,246	Fund receives Fixed 6.262%; and pays Floating INR MIBOR 1 Day	Bank of America	20/3/2029	71,559	71,559
IRS	INR 2,901,170,858	Fund receives Fixed 6.3%; and pays Floating INR MIBOR 1 Day	Bank of America	20/3/2029	116,179	116,179
IRS	USD 278,213,328	Fund receives Fixed 3.7915%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	29/3/2029	2,230,010	2,230,010
IRS	USD 111,895,142	Fund receives Fixed 4.052%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	9/4/2029	1,522,335	1,522,335
IRS	USD 175,220,364	Fund receives Fixed 4.001%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	18/4/2029	2,210,760	2,210,760
IRS	USD 87,758,442	Fund receives Fixed 4%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	24/4/2029	1,110,534	1,110,534
IRS	EUR 122,839,852	Fund receives Fixed 2.9%; and pays Floating EUR EURIBOR 6 Month	Bank of America	30/4/2029	1,168,419	1,168,419
IRS	USD 171,709,526	Fund receives Fixed 4%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	6/5/2029	2,194,560	2,194,560
IRS	EUR 86,677,374	Fund receives Fixed 2.87%; and pays Floating EUR EURIBOR 6 Month	Bank of America	11/6/2029	772,027	772,027
IRS	GBP 15,510,000	Fund receives Floating GBP-SONIA-OIS Compound 1 Day; and pays Fixed 3.87709%	Bank of America	16/7/2029	(38,070)	(63,360)
IRS	GBP 9,360,000	Fund receives Floating GBP-SONIA-OIS Compound 1 Day; and pays Fixed 3.8725%	Bank of America	17/7/2029	(36,502)	(37,080)
IRS	EUR 17,900,000	Fund receives Fixed 2.76079%; and pays Floating EUR EURIBOR 6 Month	Bank of America	18/7/2029	92,313	114,972
IRS	GBP 6,440,000	Fund receives Floating GBP-SONIA-OIS Compound 1 Day; and pays Fixed 3.92911%	Bank of America	23/7/2029	(35,707)	(36,333)
IRS	MXN 181,192,000	Fund receives Fixed 9.405%; and pays Floating MXN-TIIE 1 Month	Bank of America	24/7/2029	50,102	50,102
IRS	GBP 8,360,000	Fund receives Floating GBP-SONIA-OIS Compound 1 Day; and pays Fixed 3.49006%	Bank of America	26/7/2029	(2,014)	(6,072)
IRS	EUR 19,940,000	Fund receives Fixed 2.6885%; and pays Floating EUR EURIBOR 6 Month	Bank of America	29/7/2029	93,370	93,370

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	MXN 131,319,966	Fund receives Floating MXN-TIIE 1 Month; and pays Fixed 8.99%	Bank of America	22/8/2029	18,010	18,010
IRS	AUD 5,560,000	Fund receives Floating AUD-BBSW 6 Month; and pays Fixed 4.025%	Bank of America	18/9/2029	(18,818)	(18,818)
IRS	AUD 4,734,000	Fund receives Floating AUD-BBSW 6 Month; and pays Fixed 4.09%	Bank of America	18/9/2029	(20,754)	(20,754)
IRS	JPY 508,194,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.60147%	Bank of America	18/9/2029	1,005	1,005
IRS	JPY 260,734,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.6917%	Bank of America	18/9/2029	(3,461)	(3,461)
IRS	NZD 1,372,000	Fund receives Floating NZD BBR 3 Month; and pays Fixed 4.4895%	Bank of America	18/9/2029	(14,602)	(14,602)
IRS	NZD 2,120,000	Fund receives Floating NZD-BKBM FRA 3 Month; and pays Fixed 4.2053%	Bank of America	18/9/2029	(14,076)	(14,076)
IRS	NZD 1,660,000	Fund receives Floating NZD-BKBM FRA 3 Month; and pays Fixed 4.294%	Bank of America	18/9/2029	(13,096)	(13,096)
IRS	NZD 2,660,000	Fund receives Floating NZD-BKBM FRA 3 Month; and pays Fixed 4.406%	Bank of America	18/9/2029	(25,182)	(25,182)
IRS	USD 219,329,054	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 4.15617%	Bank of America	28/2/2031	(4,958,366)	(4,958,366)
IRS	USD 109,346,748	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 4.17281%	Bank of America	28/2/2031	(2,524,759)	(2,524,759)
IRS	USD 234,100,344	Fund receives Fixed 2.85%; and pays Floating USD SOFR 1 Day	Bank of America	14/10/2031	(3,058,249)	(3,908,620)
IRS	USD 124,491,464	Fund receives Fixed 2.86%; and pays Floating USD SOFR 1 Day	Bank of America	19/11/2031	(1,671,673)	(2,072,570)
IRS	USD 264,177,328	Fund receives Fixed 2.85%; and pays Floating USD SOFR 1 Day	Bank of America	28/1/2032	(3,655,351)	(4,614,104)
IRS	USD 18,961,364	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.3525%	Bank of America	8/4/2032	654,523	654,523
IRS	USD 117,260,206	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.58%	Bank of America	24/5/2032	3,197,346	3,207,607
IRS	USD 99,312,724	Fund receives Fixed 3.04%; and pays Floating USD SOFR 1 Day	Bank of America	28/10/2032	(1,239,506)	(1,239,506)
IRS	USD 100,730,512	Fund receives Fixed 2.868%; and pays Floating USD SOFR 1 Day	Bank of America	2/11/2032	(1,875,424)	(1,875,424)
IRS	USD 100,502,304	Fund receives Fixed 2.908%; and pays Floating USD SOFR 1 Day	Bank of America	4/11/2032	(1,729,498)	(1,729,498)
IRS	USD 161,615,324	Fund receives Fixed 2.8905%; and pays Floating USD SOFR 1 Day	Bank of America	15/11/2032	(2,892,934)	(2,892,934)
IRS	USD 98,683,862	Fund receives Fixed 3.191%; and pays Floating USD SOFR 1 Day	Bank of America	28/11/2032	(714,038)	(714,038)
IRS	USD 96,161,370	Fund receives Fixed 3.7565%; and pays Floating USD SOFR 1 Day	Bank of America	9/8/2033	1,331,810	1,331,810
IRS	USD 47,045,102	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.23%	Bank of America	9/8/2033	299,508	299,508
IRS	USD 92,948,466	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 4.402%	Bank of America	1/11/2033	(3,653,014)	(3,653,014)
IRS	USD 71,986,728	Fund receives Fixed 4.01%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	12/1/2034	1,740,500	1,740,500
IRS	USD 20,714,570	Fund receives Fixed 4.0085%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	17/1/2034	500,047	500,047
IRS	INR 1,527,169,658	Fund receives Fixed 6.337%; and pays Floating INR MIBOR 1 Day	Bank of America	20/3/2034	135,977	135,977
IRS	INR 1,527,169,660	Fund receives Fixed 6.347%; and pays Floating INR MIBOR 1 Day	Bank of America	20/3/2034	142,906	142,906
IRS	AUD 15,180,000	Fund receives Fixed 4.736%; and pays Floating AUD-BBSW 6 Month	Bank of America	12/7/2034	61,776	61,776
IRS	USD 9,740,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.7422%	Bank of America	13/7/2034	(59,687)	(59,687)

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	AUD 15,200,000	Fund receives Fixed 4.4075%; and pays Floating AUD-BBSW 6 Month	Bank of America	3/8/2034	(3,691)	(3,691)
IRS	USD 9,520,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.4875%	Bank of America	6/8/2034	(10,166)	(10,166)
IRS	AUD 7,520,000	Fund receives Fixed 4.3697%; and pays Floating AUD-BBSW 6 Month	Bank of America	20/8/2034	(6,078)	(6,078)
IRS	GBP 26,280,000	Fund receives Fixed 3.52495%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	21/8/2034	(44,732)	(46,238)
IRS	AUD 7,440,000	Fund receives Fixed 4.36534%; and pays Floating AUD-BBSW 6 Month	Bank of America	21/8/2034	(5,715)	(6,451)
IRS	AUD 6,240,000	Fund receives Fixed 4.385%; and pays Floating AUD-BBSW 6 Month	Bank of America	21/8/2034	(3,848)	(3,848)
IRS	USD 4,840,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.3967%	Bank of America	21/8/2034	3,651	3,651
IRS	GBP 13,100,000	Fund receives Fixed 3.52676%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	22/8/2034	(14,579)	(22,533)
IRS	GBP 13,080,000	Fund receives Fixed 3.5768%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	22/8/2034	(6,304)	(6,304)
IRS	USD 4,840,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.37819%	Bank of America	22/8/2034	7,702	5,408
IRS	USD 4,520,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.3867%	Bank of America	22/8/2034	4,305	4,305
IRS	GBP 25,480,000	Fund receives Fixed 3.53424%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	28/8/2034	13,953	(40,050)
IRS	GBP 26,560,000	Fund receives Fixed 3.61992%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	29/8/2034	19,381	14,490
IRS	AUD 1,210,000	Fund receives Floating AUD-BBSW 6 Month; and pays Fixed 4.373%	Bank of America	18/9/2034	(9,491)	(9,491)
IRS	AUD 6,876,000	Fund receives Floating AUD-BBSW 6 Month; and pays Fixed 4.5813%	Bank of America	18/9/2034	(94,138)	(94,138)
IRS	JPY 614,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.9041%	Bank of America	18/9/2034	1,353	1,353
IRS	JPY 53,202,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.94%	Bank of America	18/9/2034	(514)	(514)
IRS	JPY 440,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 1.0045%	Bank of America	18/9/2034	(13,620)	(13,620)
IRS	JPY 443,872,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 1.0327%	Bank of America	18/9/2034	(17,874)	(17,874)
IRS	JPY 7,678,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 1.0772%	Bank of America	18/9/2034	(422)	(422)
IRS	AUD 53,940,000	Fund receives Fixed 4.381%; and pays Floating AUD-BBSW 6 Month	Bank of America	19/9/2034	(42,806)	(42,806)
IRS	AUD 53,940,000	Fund receives Fixed 4.482%; and pays Floating AUD-BBSW 6 Month	Bank of America	19/9/2034	26,344	26,344
IRS	USD 34,340,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.4022%	Bank of America	19/9/2034	25,975	25,975
IRS	USD 34,340,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.5888%	Bank of America	19/9/2034	(97,962)	(97,962)
IRS	KRW 26,852,820,000	Fund receives Fixed 2.916%; and pays Floating KRW KORIBOR 3 Month	Bank of America	18/12/2034	1,509	1,509
IRS	JPY 659,010,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 1.06814%	Bank of America	19/3/2035	(19,644)	(19,644)
IRS	USD 33,907,004	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.4507%	Bank of America	15/12/2036	(83,930)	(83,930)
IRS	USD 113,718,220	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 4.08201%	Bank of America	15/8/2039	(4,017,609)	(4,017,609)
IRS	USD 56,624,490	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 4.09564%	Bank of America	15/8/2039	(2,045,515)	(2,045,515)
IRS	USD 14,994,808	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.93%	Bank of America	26/11/2041	548,666	534,332

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	JPY 692,000,000	Fund receives Fixed 1.97%; and pays Floating JPY-TONA-OIS Compound 1 Day	Bank of America	2/8/2044	(41)	(41)
IRS	JPY 12,084,000,000	Fund receives Fixed 1.991%; and pays Floating JPY-TONA-OIS Compound 1 Day	Bank of America	2/8/2044	71,397	71,397
IRS	JPY 1,728,000,000	Fund receives Fixed 2.007%; and pays Floating JPY-TONA-OIS Compound 1 Day	Bank of America	2/8/2044	18,067	18,067
IRS	JPY 796,000,000	Fund receives Fixed 1.84%; and pays Floating JPY-TONA-OIS Compound 1 Day	Bank of America	8/8/2044	(29,696)	(29,696)
IRS	JPY 2,269,470,000	Fund receives Fixed 1.97%; and pays Floating JPY-TONA-OIS Compound 1 Day	Bank of America	9/8/2044	(973)	(973)
IRS	USD 33,749,494	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.81%	Bank of America	25/1/2051	1,952,897	1,697,439
IRS	USD 62,071,372	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.81%	Bank of America	28/1/2051	3,593,379	3,121,585
IRS	USD 34,975,026	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8%	Bank of America	1/2/2051	2,021,438	1,789,184
IRS	USD 19,599,778	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8%	Bank of America	4/2/2051	1,133,319	1,002,554
IRS	USD 20,182,586	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8%	Bank of America	5/2/2051	1,167,011	1,032,364
IRS	USD 8,255,408	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8%	Bank of America	22/2/2051	644,092	422,184
IRS	USD 31,004,988	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8%	Bank of America	27/5/2051	2,434,272	1,582,304
IRS	USD 5,068,136	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8%	Bank of America	28/5/2051	397,916	258,654
IRS	USD 68,463,908	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.79%	Bank of America	21/1/2052	5,462,608	3,543,426
IRS	USD 37,786,756	Fund receives Fixed 4.0075%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	3/11/2053	2,297,262	2,297,262
IRS	USD 37,786,756	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.658%	Bank of America	3/11/2053	(1,081,774)	(1,081,774)
IRS	USD 10,800,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.307%	Bank of America	6/2/2054	(6,130)	(6,130)
IRS	USD 1,660,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.3777%	Bank of America	6/2/2054	(7,086)	(7,086)
IRS	USD 23,420,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.3877%	Bank of America	6/2/2054	(112,227)	(112,227)
IRS	EUR 4,294,620	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.49%	Bank of America	19/2/2054	(70,450)	(70,450)
IRS	EUR 4,294,620	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.5055%	Bank of America	20/2/2054	(78,249)	(78,249)
IRS	EUR 2,136,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.5105%	Bank of America	1/3/2054	(40,333)	(40,333)
IRS	EUR 896,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.4555%	Bank of America	22/3/2054	(11,258)	(11,258)
IRS	EUR 3,470,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.543%	Bank of America	22/4/2054	(75,104)	(78,702)
IRS	EUR 7,930,000	Fund receives Fixed 1.87796%; and pays Floating EUR EURIBOR 6 Month	Bank of America	13/7/2054	15,767	21,828
IRS	GBP 3,950,000	Fund receives Fixed 3.88776%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	16/7/2054	36,119	53,750
IRS	GBP 2,380,000	Fund receives Fixed 3.8625%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	17/7/2054	24,326	25,382
IRS	EUR 3,910,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.49482%	Bank of America	18/7/2054	(54,793)	(68,487)
IRS	GBP 1,720,000	Fund receives Fixed 3.93376%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	23/7/2054	31,817	32,676
IRS	EUR 4,060,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.5112%	Bank of America	29/7/2054	(79,528)	(79,528)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	EUR 9,660,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.27501%	Bank of America	5/10/2054	68,824	68,824
IRS	EUR 5,100,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.33738%	Bank of America	14/7/2074	(15,307)	(19,182)
IRS	BRL 112,546,100	Fund receives Fixed 9.986859%; and pays Floating BRL BROIS 1 Day	Citibank	4/1/2027	(575,064)	(575,064)
IRS	BRL 63,838,376	Fund receives Fixed 13.249413%; and pays Floating BRL BROIS 1 Day	Citibank	2/1/2025	150,904	150,904
IRS	BRL 53,400,000	Fund receives Fixed 11.5975%; and pays Floating BRL BROIS 1 Day	Citibank	2/1/2026	(18,263)	(18,263)
IRS	USD 289,679,728	Fund receives Fixed 4.051%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	18/10/2025	(166,926)	(166,926)
IRS	USD 259,937,320	Fund receives Fixed 4.2505%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	19/10/2025	134,805	134,805
IRS	USD 95,462,314	Fund receives Fixed 3.75736%; and pays Floating USD SOFR 1 Day	Bank of America	15/12/2025	(179,030)	(179,030)
IRS	USD 54,027,536	Fund receives Fixed 3.3%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	23/10/2027	83,315	83,315
IRS	USD 34,980,128	Fund receives Fixed 3.9238%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	3/11/2027	255,572	255,572
IRS	USD 34,980,128	Fund receives Fixed 3.9538%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	3/11/2027	265,245	265,245
IRS	USD 69,960,252	Fund receives Fixed 3.9848%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	3/11/2027	550,482	550,482
IRS	GBP 47,605,952	Fund receives Fixed 4.86%; and pays Floating GBP SONIA 1 Day	Bank of America	20/6/2028	1,126,823	1,126,823
IRS	GBP 42,623,096	Fund receives Fixed 4.1238%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	17/11/2028	362,181	362,181
IRS	GBP 42,349,440	Fund receives Fixed 4.1289%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	21/11/2028	366,988	366,988
IRS	EUR 77,021,386	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.02%	Bank of America	26/8/2031	6,694,672	6,694,672
IRS	USD 21,997,106	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.585%	Bank of America	26/5/2032	598,353	598,353
IRS	USD 93,613,588	Fund receives Fixed 3.4665%; and pays Floating USD SOFR 1 Day	Bank of America	4/10/2032	250,113	250,113
IRS	USD 44,468,908	Fund receives Fixed 3.415%; and pays Floating USD SOFR 1 Day	Bank of America	5/10/2032	37,886	37,886
IRS	EUR 59,243,582	Fund receives Fixed 2.34%; and pays Floating EUR ESTR 1 Day	Bank of America	19/1/2033	(2,315)	(2,315)
IRS	USD 105,718,264	Fund receives Fixed 3.136%; and pays Floating USD SOFR 1 Day	Bank of America	12/5/2033	(438,543)	(438,543)
IRS	USD 94,798,960	Fund receives Fixed 3.931%; and pays Floating USD SOFR 1 Day	Bank of America	4/10/2033	1,968,263	1,968,263
IRS	JPY 1,962,521,574	Fund receives Fixed 1.45%; and pays Floating JPY-TONA-OIS Compound 1 Day	Bank of America	6/3/2054	(217,407)	(217,407)
IRS	JPY 1,962,521,574	Fund receives Fixed 1.452%; and pays Floating JPY-TONA-OIS Compound 1 Day	Bank of America	11/3/2054	(214,461)	(214,461)
IRS	BRL 37,380,000	Fund receives Fixed 11.7375%; and pays Floating BRL BROIS 1 Day	HSBC Bank	2/1/2026	(7,385)	(7,385)
IRS	COP 36,454,403,100	Fund receives Floating COP-IBR-BANREP 1 Day; and pays Fixed 9.81%	JP Morgan	10/5/2025	(3,628)	(3,628)
IRS	COP 146,188,970,000	Fund receives Floating COP-IBR-BANREP 1 Day; and pays Fixed 8.62%	JP Morgan	5/11/2025	(111,268)	(111,268)
IRS	BRL 121,352,832	Fund receives Fixed 13.209319%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2025	278,066	278,066
IRS	BRL 112,286,930	Fund receives Fixed 10.062149%; and pays Floating BRL BROIS 1 Day	JP Morgan	4/1/2027	(549,453)	(549,453)
IRS	COP 44,331,553,058	Fund receives Floating COP-IBR-BANREP 1 Day; and pays Fixed 9.73%	Morgan Stanley	10/5/2025	(317)	(317)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	BRL 365,551,144	Fund receives Fixed 12.811125%; and pays Floating BRL BROIS 1 Day	Morgan Stanley	2/1/2025	578,450	578,450
IRS	BRL 112,407,780	Fund receives Fixed 10.027014%; and pays Floating BRL BROIS 1 Day	Morgan Stanley	4/1/2027	(561,395)	(561,395)
IRS	BRL 99,212,956	Fund receives Fixed 10.069033%; and pays Floating BRL BROIS 1 Day	BNP Paribas	4/1/2027	(503,882)	(503,882)
IRS	BRL 753,082	Fund receives Fixed 10.156823%; and pays Floating BRL BROIS 1 Day	BNP Paribas	4/1/2027	(3,641)	(3,641)
IRS	BRL 144,830,434	Fund receives Fixed 9.785%; and pays Floating BRL BROIS 1 Day	BNP Paribas	4/1/2027	(648,841)	(648,841)
IRS	USD 131,046,252	Fund receives Fixed 3.5%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	17/10/2033	517,670	517,670
TRS	EUR (6,837)	The Fund receives the total return on LEG Immobilien. The Fund pays the total return on EUR - 1D Euro Short Term Rate (ESTR), GBP - 1D Sterling Overnight Index Average (SONIA), HKD - Overnight Index Average (HONIA), JPY - Provisional 1D Overnight Tokyo Average Rate (TONA), USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-52 basis points.	Merrill Lynch International	2/10/2028	(9,312)	(662,151)
TRS	USD 30,318	The Fund receives the total return on AMC Networks. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 20 basis points.	Barclays	2/9/2028	(606)	314,095
TRS	JPY (9,000)	The Fund receives the total return on Daiwa House Industry. The Fund pays the total return on EUR - 1D Euro Short Term Rate (ESTR), GBP - 1D Sterling Overnight Index Average (SONIA), HKD - Overnight Index Average (HONIA), JPY - Provisional 1D Overnight Tokyo Average Rate (TONA), USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-52 basis points.	Merrill Lynch International	10/2/2025	(6,863)	(277,556)
TRS	JPY (46,500)	The Fund receives the total return on Kansai Paint. The Fund pays the total return on EUR - 1D Euro Short Term Rate (ESTR), GBP - 1D Sterling Overnight Index Average (SONIA), HKD - Overnight Index Average (HONIA), JPY - Provisional 1D Overnight Tokyo Average Rate (TONA), USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-52 basis points.	Merrill Lynch International	10/2/2025	(29,071)	(831,064)
TRS	JPY (37,800)	The Fund receives the total return on Kobe Steel. The Fund pays the total return on EUR - 1D Euro Short Term Rate (ESTR), GBP - 1D Sterling Overnight Index Average (SONIA), HKD - Overnight Index Average (HONIA), JPY - Provisional 1D Overnight Tokyo Average Rate (TONA), USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-52 basis points.	Merrill Lynch International	10/2/2025	(20,905)	(464,450)
TRS	JPY (86,100)	The Fund receives the total return on Nagoya Railroad. The Fund pays the total return on EUR - 1D Euro Short Term Rate (ESTR), GBP - 1D Sterling Overnight Index Average (SONIA), HKD - Overnight Index Average (HONIA), JPY - Provisional 1D Overnight Tokyo Average Rate (TONA), USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-52 basis points.	Merrill Lynch International	10/2/2025	(13,309)	(1,030,704)
TRS	JPY (21,400)	The Fund receives the total return on Rohm. The Fund pays the total return on EUR - 1D Euro Short Term Rate (ESTR), GBP - 1D Sterling Overnight Index Average (SONIA), HKD - Overnight Index Average (HONIA), JPY - Provisional 1D Overnight Tokyo Average Rate (TONA), USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-52 basis points.	Merrill Lynch International	10/2/2025	(21,538)	(268,309)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	HKD (12,400)	The Fund receives the total return on ANTA Sports Products. The Fund pays the total return on EUR - 1D Euro Short Term Rate (ESTR), GBP - 1D Sterling Overnight Index Average (SONIA), HKD - Overnight Index Average (HONIA), JPY - Provisional 1D Overnight Tokyo Average Rate (TONA), USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-52 basis points.	Merrill Lynch International	10/3/2025	(17,332)	(122,118)
TRS	HKD (335,000)	The Fund receives the total return on Wynn Macau. The Fund pays the total return on EUR - 1D Euro Short Term Rate (ESTR), GBP - 1D Sterling Overnight Index Average (SONIA), HKD - Overnight Index Average (HONIA), JPY - Provisional 1D Overnight Tokyo Average Rate (TONA), USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-52 basis points.	Merrill Lynch International	10/3/2025	(4,297)	(229,394)
TRS	GBP 106,606	The Fund receives the total return on Synthomer. The Fund pays the total return on EUR - 1D Euro Short Term Rate (ESTR), GBP - 1D Sterling Overnight Index Average (SONIA), HKD - Overnight Index Average (HONIA), JPY - Provisional 1D Overnight Tokyo Average Rate (TONA), USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-52 basis points.	Merrill Lynch International	8/4/2025	24,524	344,742
TRS	EUR 5,500	The Fund receives the total return on Northern Data. The Fund pays the total return on EUR - 1D Euro Short Term Rate (ESTR), GBP - 1D Sterling Overnight Index Average (SONIA), HKD - Overnight Index Average (HONIA), JPY - Provisional 1D Overnight Tokyo Average Rate (TONA), USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-52 basis points.	Merrill Lynch International	17/2/2028	29,241	170,265
TRS	USD (11,685)	The Fund receives the total return on Trip.com. The Fund pays the total return on EUR - 1D Euro Short Term Rate (ESTR), GBP - 1D Sterling Overnight Index Average (SONIA), HKD - Overnight Index Average (HONIA), JPY - Provisional 1D Overnight Tokyo Average Rate (TONA), USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-52 basis points.	Merrill Lynch International	2/9/2028	(55,621)	(546,507)
TRS	HKD (176,000)	The Fund receives the total return on Ping An Insurance of China. The Fund pays the total return on EUR - 1D Euro Short Term Rate (ESTR), GBP - 1D Sterling Overnight Index Average (SONIA), HKD - Overnight Index Average (HONIA), JPY - Provisional 1D Overnight Tokyo Average Rate (TONA), USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-52 basis points.	Merrill Lynch International	2/10/2028	(81,248)	(844,074)
TRS	USD (5,279)	The Fund receives the total return on Atlantic Union Bankshares. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-20 basis points.	JP Morgan	10/2/2025	(15,573)	(209,893)
TRS	USD (5,279)	The Fund receives the total return on Community Financial System. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-20 basis points.	JP Morgan	10/2/2025	(15,995)	(322,019)
TRS	USD (12,454)	The Fund receives the total return on CVB Financial. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-20 basis points.	JP Morgan	10/2/2025	(18,556)	(229,154)
TRS	USD (5,718)	The Fund receives the total return on First Bancorp/Southern Pines NC. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-20 basis points.	JP Morgan	10/2/2025	(13,209)	(241,528)
TRS	USD (5,759)	The Fund receives the total return on Independent Bank. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-20 basis points.	JP Morgan	10/2/2025	(36,167)	(338,341)

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD 195,777	The Fund receives the total return on New York Community Bancorp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-20 basis points.	JP Morgan	10/2/2025	312,264	2,148,653
TRS	USD (17,600)	The Fund receives the total return on Provident Financial Services. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-20 basis points.	JP Morgan	10/2/2025	(35,200)	(335,104)
TRS	USD (4,226)	The Fund receives the total return on ServisFirst Bancshares. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-20 basis points.	JP Morgan	10/2/2025	(27,384)	(341,841)
TRS	USD 16,205,945	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	JP Morgan	20/9/2024	168,161	145,246
TRS	USD 33,545,527	Fund receives USD SOFR 1D Overnight + 0bps; and pays iBoxx US Dollar Liquid Investment + 0bps	JP Morgan	20/9/2024	(235,475)	(127,972)
TRS	USD 15,924,000	Fund receives USD SOFR 1D Overnight + 0bps; and pays Markit iBoxx US Dollar Liquid High + 0bps	JP Morgan	20/9/2024	(222,699)	(171,668)
TRS	USD 12,830,700	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	Morgan Stanley	20/9/2024	137,476	112,742
TRS	USD 8,517,699	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	Morgan Stanley	20/9/2024	97,856	78,335
TRS	USD 8,508,816	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	Morgan Stanley	20/9/2024	21,141	(33,411)
TRS	USD 8,034,000	Fund receives USD SOFR 1D Overnight + 0bps; and pays iBoxx US Dollar Liquid Investment + 0bps	Morgan Stanley	20/9/2024	(253,187)	(227,740)
TRS	USD 26,139,187	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	BNP Paribas	20/9/2024	409,241	381,208
TRS	USD 5,156,471	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	BNP Paribas	20/9/2024	161,746	144,303
TRS	USD 706	Fund receives SPXEWTR + 0bps; and pays USD SOFR 1D Overnight + 65bps	BNP Paribas	20/9/2024	446,170	446,170
TRS	USD 12,344,361	Fund receives USD SOFR 1D Overnight + 0bps; and pays iBoxx US Dollar Liquid Investment + 0bps	BNP Paribas	20/9/2024	(40,403)	(844)
Total (USD underlying exposure - USD 13,283,471,683)					(1,235,168)	(20,069,043)

CDS: Credit Default Swaps
IFS: Inflation Rate Swaps
IRS: Interest Rate Swaps
TRS: Total Return Swaps
CCS: Cross Currency Swaps

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
646,000	Put	OTC BRL/USD	Bank of America	USD 5.25	3/9/2024	(35,918)	-
5,880,000	Put	OTC EUR/USD	Bank of America	EUR 1.11	6/9/2024	22,150	33,609
3,277,000	Put	OTC USD/KRW	Bank of America	USD 1,345	12/9/2024	18,701	37,858
140,000	Call	OTC EUR/CHF	Bank of America	EUR 0.97	11/10/2024	(9,015)	9,208
21,405,428	Put	OTC USD/KRW	Bank of America	USD 1,300	16/10/2024	64,426	88,978
978,000	Put	OTC CNH/USD	Bank of America	USD 7.5	6/11/2024	(34,474)	28,021
385,000	Put	OTC EUR/USD	Bank of America	EUR 1.05	12/11/2024	(34,317)	14,870
89,000	Put	OTC EUR/USD	Bank of America	EUR 1.05	19/11/2024	(7,845)	4,008
296,000	Put	OTC EUR/USD	Bank of America	EUR 1.05	19/11/2024	(26,093)	13,330
4,550,000	Put	OTC EUR/USD	Bank of America	EUR 1.1	21/11/2024	3,262	39,889

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
1,060,100	Put	OTC USD/TRY	Bank of America	USD 29.25	17/12/2024	(79,441)	66
1,430,000	Put	OTC CNH/INR	Bank of America	CNH 11.6	31/7/2025	(20,673)	23,266
27,780,000	Call	OTC USD/CNH	Bank of America	USD 7.75	6/3/2026	(56,644)	146,150
14,820,000	Call	OTC USD/INR	Barclays	USD 84	11/9/2024	(51,496)	12,674
14,820,000	Put	OTC USD/INR	Barclays	USD 83	11/9/2024	(11,802)	202
997,000	Call	OTC USD/CNH	Barclays	USD 7.5	23/10/2024	(95,089)	2,119
21,262,744	Call	OTC USD/JPY	Barclays	USD 155	31/10/2024	(43,196)	20,380
622,000	Put	OTC EUR/USD	Barclays	EUR 1.04	9/12/2024	(49,582)	23,129
6,458,000	Put	OTC EUR/USD	BNP Paribas	EUR 1.065	5/9/2024	(20,609)	1
14,330,000	Call	OTC USD/INR	BNP Paribas	USD 84	27/9/2024	(33,759)	25,982
3,543,791	Put	OTC USD/JPY	BNP Paribas	USD 145	31/10/2024	10,805	74,880
21,600,000	Put	OTC USD/INR	BNP Paribas	USD 83.25	14/11/2024	(73)	25,847
28,650,000	Call	OTC USD/CNH	BNP Paribas	USD 7.2	7/7/2025	(19,791)	54,412
36,702,048	Put	OTC EUR/USD	Citibank	USD 17.393	3/9/2024	(32,848)	-
1,900,000	Put	OTC EUR/JPY	Citibank	EUR 145	4/9/2024	(155,576)	-
13,891,039	Put	OTC USD/MXN	Citibank	USD 17.7	23/9/2024	(114,872)	2,238
3,875,968	Call	OTC USD/BRL	Deutsche Bank	USD 5.75	12/11/2024	(16,330)	93,779
3,869,000	Call	OTC USD/BRL	Deutsche Bank	USD 5.75	12/11/2024	(16,300)	93,610
6,751,000	Put	OTC USD/BRL	Goldman Sachs	USD 5.45	12/9/2024	(69,795)	8,646
5,906,000	Put	OTC EUR/USD	Goldman Sachs	EUR 1.1	19/9/2024	(2,617)	21,109
14,320,000	Call	OTC USD/JPY	Goldman Sachs	USD 155	26/9/2024	(28,937)	2,138
13,752,862	Put	OTC EUR/USD	Goldman Sachs	EUR 1.07	7/10/2024	(54,445)	8,041
3,941,000	Put	OTC USD/TRY	Goldman Sachs	USD 37.5	8/10/2024	178,598	218,619
4,027,000	Put	OTC USD/TRY	Goldman Sachs	USD 42.5	6/12/2024	270,248	484,537
1,306,667	Put	OTC USD/BRL	HSBC Bank	USD 5.6	5/9/2024	(10,905)	4,928
1,956,000	Put	OTC USD/BRL	HSBC Bank	USD 5.6	5/9/2024	(16,324)	7,377
14,231,329	Put	OTC EUR/USD	HSBC Bank	EUR 1.098	12/9/2024	(3,724)	12,062
119,000	Put	OTC EUR/NOK	HSBC Bank	EUR 11.5	26/9/2024	9,964	22,965
237,000	Put	OTC EUR/NOK	HSBC Bank	EUR 11.5	26/9/2024	19,845	45,738
16,800,000	Put	OTC EUR/USD	HSBC Bank	EUR 1.065	4/10/2024	(56,219)	3,860
327,000	Put	OTC PLN/USD	HSBC Bank	USD 4.25	18/10/2024	(26,984)	8,168
45,000,000	Call	OTC USD/HKD	HSBC Bank	USD 7.781	1/11/2024	(67,136)	64,233
356,519	Put	OTC EUR/USD	HSBC Bank	EUR 1.06	4/11/2024	(31,089)	16,756
594,000	Put	OTC EUR/USD	HSBC Bank	EUR 1.06	4/11/2024	(51,797)	27,917
637,370	Call	OTC USD/CNH	HSBC Bank	USD 7.65	9/12/2024	(26,627)	6,835
1,430,000	Put	OTC EUR/USD	HSBC Bank	EUR 0.99	30/12/2024	(71,101)	13,051
760,000	Call	OTC USD/CNH	HSBC Bank	USD 7.35	31/3/2025	(81,900)	87,074
14,820,000	Call	OTC USD/INR	JP Morgan	USD 85	11/9/2024	(11,395)	164
3,815,000	Call	OTC USD/CNH	JP Morgan	USD 7.25	24/9/2024	(24,238)	788
2,543,000	Call	OTC USD/CNH	JP Morgan	USD 7.25	24/9/2024	(16,156)	526
1,775,000	Put	OTC EUR/USD	JP Morgan	EUR 1.06	12/11/2024	(6,483)	2,033
2,960,000	Put	OTC EUR/USD	JP Morgan	EUR 1.06	12/11/2024	(10,810)	3,391
2,960,000	Put	OTC EUR/USD	JP Morgan	EUR 1.06	19/11/2024	(10,839)	4,326
1,775,000	Put	OTC EUR/USD	JP Morgan	EUR 1.06	19/11/2024	(6,500)	2,594
2,354,000	Call	OTC INR/CNH	JP Morgan	CNH 12.5	23/1/2025	33,125	52,641
750,000	Put	OTC USD/TRY	JP Morgan	USD 30.6	5/2/2025	(21,173)	502
720,000	Call	OTC AUD/NZD	JP Morgan	AUD 1.2	15/4/2025	(15,003)	9,013
3,529,800	Put	OTC CNH/INR	JP Morgan	CNH 11.5	12/6/2025	(55,528)	44,119
6,751,000	Call	OTC USD/BRL	Morgan Stanley	USD 5.75	12/9/2024	32,143	52,261
7,222,000	Put	OTC USD/ZAR	Morgan Stanley	USD 18	12/9/2024	65,825	144,169

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
21,500,000	Call	OTC USD/INR	Morgan Stanley	USD 85	27/9/2024	(15,604)	5,359
3,823,000	Call	OTC USD/MXN	Morgan Stanley	USD 18.3	9/10/2024	201,972	295,112
2,551,000	Call	OTC USD/MXN	Morgan Stanley	USD 18.3	9/10/2024	134,771	196,921
655,000	Put	OTC CNH/USD	Morgan Stanley	USD 7.35	18/10/2024	(32,188)	21,686
6,577,000	Call	OTC USD/MXN	Morgan Stanley	USD 18.3	18/10/2024	395,689	519,797
17,732,632	Call	OTC USD/JPY	Morgan Stanley	USD 158	24/10/2024	(15,323)	1,878
16,851,962	Put	OTC USD/CNH	Morgan Stanley	USD 7.1	31/10/2024	136,273	229,431
3,230,000	Call	OTC USD/COP	Morgan Stanley	USD 4,200	12/11/2024	(13,598)	73,063
5,804,000	Call	OTC USD/COP	Morgan Stanley	USD 4,200	12/11/2024	(24,435)	131,286
5,132,000	Call	OTC USD/ZAR	Morgan Stanley	USD 19	12/11/2024	(69,927)	30,922
7,854,146	Put	OTC USD/CNH	Standard Chartered Bank	USD 7.05	19/9/2024	6,516	33,652
4,708,000	Put	OTC INR/CNH	Standard Chartered Bank	CNH 11.5	23/1/2025	(77,585)	51,329
14,400,000	Call	OTC USD/JPY	UBS	USD 160	13/9/2024	(25,178)	22
14,400,000	Call	OTC USD/JPY	UBS	USD 160	13/9/2024	(24,876)	22
35,862,827	Put	OTC EUR/USD	UBS	EUR 1.05	18/9/2024	(232,059)	94
14,390,000	Put	OTC USD/CNH	UBS	USD 7.1	20/9/2024	42,386	116,927
4,607,000	Put	OTC USD/TRY	UBS	USD 38.5	27/9/2024	(27,557)	22,889
5,961,000	Put	OTC USD/TRY	UBS	USD 35.5	30/10/2024	1,961	23,182
14,175,163	Call	OTC USD/JPY	UBS	USD 150	31/10/2024	(125,314)	66,618
334,000	Put	OTC USD/TRY	UBS	USD 35	21/11/2024	(959)	29,101
35,400,000	Call	OTC USD/HKD	UBS	USD 7.5	22/8/2025	(11,186)	1,124,800
35,400,000	Call	OTC USD/HKD	UBS	USD 7.5	27/8/2025	(33,524)	1,124,764
1,666	Put	S&P 500 Index	UBS	USD 5,400	18/10/2024	(51,569)	115,654
521	Put	S&P 500 Index	UBS	USD 5,450	15/11/2024	(11,690)	60,283
1,015	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 570	6/9/2024	(223,530)	89,320
844	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 571	6/9/2024	(154,221)	55,282
712	Put	3 Month SOFR	Exchange Traded	USD 94.75	13/9/2024	(14,511)	4,450
757	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 563	13/9/2024	12,988	387,962
395	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 525	13/9/2024	(206,712)	14,220
844	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 571	13/9/2024	(161,817)	150,654
161	Call	S&P 500 Index	Exchange Traded	USD 25	18/9/2024	(2,371)	6,521
210	Call	S&P 500 Index	Exchange Traded	USD 30	18/9/2024	(5,575)	5,355
422	Put	American Airlines	Exchange Traded	USD 9	20/9/2024	(6,004)	1,477
84	Call	Apple	Exchange Traded	USD 230	20/9/2024	9,020	43,260
335	Call	Carrier Global	Exchange Traded	USD 67.5	20/9/2024	64,556	170,850
41	Put	EURO STOXX 50 Index	Exchange Traded	EUR 4,750	20/9/2024	(25,453)	5,086
211	Put	Ford Motor	Exchange Traded	USD 10	20/9/2024	(4,162)	528
76	Call	Micron Technology	Exchange Traded	USD 150	20/9/2024	(35,732)	152
85	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 520	20/9/2024	219,448	370,515
356	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 525	20/9/2024	(209,543)	31,150
101	Call	Tesla	Exchange Traded	USD 320	20/9/2024	(116,324)	556
118	Call	Toll Brothers	Exchange Traded	USD 120	20/9/2024	236,493	282,020
114	Call	Trane Technologies	Exchange Traded	USD 360	20/9/2024	(25,904)	76,950
490	Call	Walmart	Exchange Traded	USD 75	20/9/2024	57,758	100,940
281	Call	Western Digital	Exchange Traded	USD 70	20/9/2024	(1,791)	16,017
155	Call	Western Digital	Exchange Traded	USD 90	20/9/2024	(12,021)	543
339	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 515	30/9/2024	(268,854)	33,900
380	Call	ConocoPhillips	Exchange Traded	USD 115	18/10/2024	(6,692)	108,870
371	Call	Freeport-McMoRan	Exchange Traded	USD 45	18/10/2024	(14,355)	69,562
95	Call	Informatica	Exchange Traded	USD 30	18/10/2024	625	3,800

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
320	Call	Sabre	Exchange Traded	USD 4.5	18/10/2024	(4,713)	800
346	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 550	18/10/2024	(105,670)	211,060
68	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 555	18/10/2024	(11,099)	48,756
175	Call	Western Digital	Exchange Traded	USD 75	18/10/2024	(2,259)	11,375
674	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 540	31/10/2024	(67,576)	341,381
708	Put	3 Month SOFR	Exchange Traded	USD 95.312	15/11/2024	(102,929)	35,400
330	Put	American Airlines	Exchange Traded	USD 8	15/11/2024	(2,691)	3,135
204	Call	DR Horton	Exchange Traded	USD 190	15/11/2024	38,918	230,520
161	Call	Western Digital	Exchange Traded	USD 82.5	15/11/2024	1,241	11,350
78	Call	TOPIX Index	Exchange Traded	JPY 2,650	13/12/2024	415,613	710,016
211	Call	Paramount Global	Exchange Traded	USD 15	20/12/2024	(4,373)	739
8	Put	S&P 500 Index	Exchange Traded	USD 4,500	20/12/2024	(34,653)	15,120
8	Put	S&P 500 Index	Exchange Traded	USD 5,100	20/12/2024	(80,499)	39,000
422	Call	Sabre	Exchange Traded	USD 5	17/1/2025	(3,949)	4,220
1,433	Put	3 Month SOFR	Exchange Traded	USD 95.5	13/6/2025	(342,673)	214,950
1,440	Put	3 Month SOFR	Exchange Traded	USD 95.75	12/9/2025	(456,878)	450,000
Total (USD underlying exposure - USD 267,828,011)						(2,546,254)	10,881,641

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(4,252,389)	Call	OTC USD/ZAR	Bank of America	USD 18	3/9/2024	21,533	(4,457)
(1,478,250)	Call	OTC USD/TRY	Bank of America	USD 38	27/9/2024	39,362	(1,754)
(3,277,000)	Call	OTC USD/KRW	Bank of America	USD 1,380	17/10/2024	10,501	(7,424)
(16,851,962)	Put	OTC USD/CNH	Bank of America	USD 7.1	31/10/2024	50,497	(229,431)
(4,550,000)	Put	OTC EUR/USD	Bank of America	EUR 1.08	21/11/2024	(744)	(17,450)
(1,430,000)	Call	OTC CNH/INR	Bank of America	CNH 12.1	31/7/2025	(38,943)	(134,412)
(14,820,000)	Call	OTC USD/INR	Barclays	USD 85	11/9/2024	20,139	(164)
(14,820,000)	Put	OTC USD/INR	Barclays	USD 83	11/9/2024	38,774	(202)
(14,390,000)	Put	OTC USD/CNH	Barclays	USD 7.1	20/9/2024	(49,294)	(116,927)
(10,631,372)	Call	OTC USD/JPY	Barclays	USD 150	31/10/2024	62,410	(49,963)
(21,600,000)	Put	OTC USD/INR	Barclays	USD 83.25	14/11/2024	34,633	(25,847)
(21,500,000)	Call	OTC USD/INR	BNP Paribas	USD 85	27/9/2024	38,088	(5,359)
(3,543,791)	Call	OTC USD/JPY	BNP Paribas	USD 150	31/10/2024	18,256	(16,654)
(13,891,039)	Put	OTC USD/MXN	Citibank	USD 17.2	23/9/2024	33,094	(324)
(1,935,000)	Call	OTC USD/BRL	Deutsche Bank	USD 6	12/11/2024	6,821	(22,465)
(1,937,984)	Call	OTC USD/BRL	Deutsche Bank	USD 6	12/11/2024	6,832	(22,500)
(6,751,000)	Call	OTC USD/BRL	Goldman Sachs	USD 5.75	12/9/2024	(20,666)	(52,261)
(3,375,000)	Put	OTC USD/BRL	Goldman Sachs	USD 5.35	12/9/2024	16,731	(1,005)
(22,230,000)	Call	OTC USD/INR	Goldman Sachs	USD 85	14/11/2024	25,833	(34,966)
(6,041,000)	Put	OTC USD/TRY	Goldman Sachs	USD 40.5	6/12/2024	(267,701)	(448,123)
(17,831,299)	Call	OTC USD/CNH	Goldman Sachs	USD 7.35	23/5/2025	86,554	(89,365)
(445,782)	Put	OTC USD/CNH	Goldman Sachs	USD 7.1	23/5/2025	(70,629)	(304,087)
(1,900,000)	Put	OTC EUR/JPY	HSBC Bank	EUR 145	4/9/2024	76,798	-
(16,800,000)	Put	OTC EUR/USD	HSBC Bank	EUR 1.05	4/10/2024	27,538	(535)
(1,306,667)	Call	OTC USD/BRL	HSBC Bank	USD 5.95	4/10/2024	4,762	(8,053)
(1,956,000)	Call	OTC USD/BRL	HSBC Bank	USD 5.95	4/10/2024	7,128	(12,055)
(45,000,000)	Call	OTC USD/HKD	HSBC Bank	USD 7.84	1/11/2024	22,919	(4,274)

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(15,170,000)	Call	OTC USD/CNH	HSBC Bank	USD 7.35	31/3/2025	109,139	(57,731)
(3,814,500)	Call	OTC USD/CNH	JP Morgan	USD 7.35	24/9/2024	9,866	(51)
(5,722,000)	Call	OTC USD/CNH	JP Morgan	USD 7.35	24/9/2024	14,800	(77)
(1,647,800)	Put	OTC INR/CNH	JP Morgan	CNH 11.5	23/1/2025	43,531	(17,965)
(1,480,000)	Call	OTC CNH/INR	JP Morgan	CNH 12	12/6/2025	(46,825)	(146,472)
(3,540,501)	Call	OTC USD/ZAR	Morgan Stanley	USD 17.841	9/9/2024	9,717	(19,464)
(982,000)	Call	OTC USD/THB	Morgan Stanley	USD 35.1	12/9/2024	8,224	(287)
(5,251,000)	Call	OTC USD/ZAR	Morgan Stanley	USD 18.5	12/9/2024	39,534	(4,018)
(1,964,000)	Call	OTC USD/THB	Morgan Stanley	USD 34.5	19/9/2024	9,557	(4,771)
(3,927,573)	Put	OTC USD/TWD	Morgan Stanley	USD 31.75	19/9/2024	13,088	(20,481)
(5,735,000)	Call	OTC USD/MXN	Morgan Stanley	USD 19.1	9/10/2024	(183,082)	(252,568)
(3,827,000)	Call	OTC USD/MXN	Morgan Stanley	USD 19.1	9/10/2024	(122,172)	(168,540)
(3,288,500)	Put	OTC USD/MXN	Morgan Stanley	USD 17	18/10/2024	46,816	(243)
(1,937,984)	Call	OTC USD/COP	Morgan Stanley	USD 4,500	12/11/2024	5,052	(12,477)
(3,224,000)	Call	OTC USD/COP	Morgan Stanley	USD 4,500	12/11/2024	8,405	(20,756)
(2,566,000)	Call	OTC USD/ZAR	Morgan Stanley	USD 20	12/11/2024	16,283	(4,176)
(21,405,428)	Put	OTC USD/KRW	Standard Chartered Bank	USD 1,300	16/10/2024	(45,632)	(88,978)
(2,354,000)	Call	OTC INR/CNH	Standard Chartered Bank	CNH 12.5	23/1/2025	20,650	(52,641)
(6,523,431)	Call	OTC USD/TWD	UBS	USD 32.2	11/9/2024	32,122	(10,672)
(35,862,827)	Put	OTC EUR/USD	UBS	EUR 1.02	18/9/2024	95,706	-
(21,262,744)	Call	OTC USD/JPY	UBS	USD 155	31/10/2024	73,176	(20,380)
(3,543,791)	Put	OTC USD/JPY	UBS	USD 145	31/10/2024	(29,236)	(74,880)
(35,400,000)	Call	OTC USD/HKD	UBS	USD 7.7	22/8/2025	(6,613)	(312,115)
(35,400,000)	Call	OTC USD/HKD	UBS	USD 7.75	27/8/2025	(1,377)	(137,313)
(395)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 500	13/9/2024	75,922	(7,900)
(84)	Put	Apple	Exchange Traded	USD 210	20/9/2024	7,889	(6,258)
(335)	Put	Carrier Global	Exchange Traded	USD 57.5	20/9/2024	29,057	(2,512)
(41)	Put	EURO STOXX 50 Index	Exchange Traded	EUR 4,400	20/9/2024	9,985	(1,408)
(304)	Put	Micron Technology	Exchange Traded	USD 90	20/9/2024	22,043	(39,672)
(76)	Put	Micron Technology	Exchange Traded	USD 115	20/9/2024	(117,177)	(133,950)
(356)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 500	20/9/2024	86,958	(14,774)
(101)	Call	Tesla	Exchange Traded	USD 380	20/9/2024	47,547	(202)
(51)	Put	Tesla	Exchange Traded	USD 220	20/9/2024	(33,392)	(76,372)
(114)	Put	Trane Technologies	Exchange Traded	USD 310	20/9/2024	77,834	(5,130)
(490)	Call	Walmart	Exchange Traded	USD 240	20/9/2024	(3,786)	(7,105)
(281)	Call	Western Digital	Exchange Traded	USD 80	20/9/2024	740	(2,107)
(155)	Call	Western Digital	Exchange Traded	USD 105	20/9/2024	(1,193)	(3,255)
(339)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 495	30/9/2024	158,450	(19,492)
(380)	Put	ConocoPhillips	Exchange Traded	USD 100	18/10/2024	5,900	(16,340)
(371)	Put	Freeport-McMoRan	Exchange Traded	USD 38	18/10/2024	1,224	(14,654)
(1)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 500	18/10/2024	106	(137)
(68)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 510	18/10/2024	5,390	(12,138)
(674)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 520	31/10/2024	27,463	(215,006)
(708)	Put	3 Month SOFR	Exchange Traded	USD 95.187	15/11/2024	43,096	(17,700)
(136)	Put	DR Horton	Exchange Traded	USD 150	15/11/2024	24,185	(20,400)
(78)	Put	TOPIX Index	Exchange Traded	JPY 2,100	13/12/2024	138,408	(45,548)
(16)	Put	S&P 500 Index	Exchange Traded	USD 4,800	20/12/2024	104,180	(47,600)
(2,866)	Put	3 Month SOFR	Exchange Traded	USD 95	13/6/2025	228,191	(161,212)

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(1,440)	Put	3 Month SOFR	Exchange Traded	USD 95	12/9/2025	142,733	(135,000)
(1,440)	Put	3 Month SOFR	Exchange Traded	USD 95.25	12/9/2025	226,643	(198,000)
Total (USD underlying exposure - USD 115,374,661)						1,630,351	(4,240,985)

Purchased Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 143,180,747	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 28/10/2025; and pays 4% Fixed annually from 28/10/2025	JP Morgan	24/10/2024	108,222	1,273,641
JPY 18,283,283,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating JPY 1D TONAR annually from 20/11/2025; and pays 1% Fixed annually from 20/11/2025	Deutsche Bank	18/11/2024	(239,341)	2,781
USD 87,943,508	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3% Fixed annually from 27/1/2026; and pays Floating USD SOFR annually from 27/1/2026	Goldman Sachs	23/1/2025	(286,606)	929,612
AUD 27,400,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.3% Fixed semi-annually from 11/8/2025; and pays Floating AUD BBSW quarterly from 11/5/2025	JP Morgan	10/2/2025	(28,161)	82,743
AUD 35,037,222	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.3% Fixed annually from 11/5/2025; and pays Floating AUD BBSW quarterly from 11/5/2025	Barclays	10/2/2025	(38,687)	105,806
USD 12,114,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 21/10/2025; and pays 4.43% Fixed annually from 21/10/2025	Goldman Sachs	17/10/2024	(194,870)	972
USD 6,057,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 21/10/2025; and pays 4.43% Fixed annually from 21/10/2025	Goldman Sachs	17/10/2024	(89,081)	486
USD 66,737,974	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.75% Fixed annually from 27/10/2025; and pays Floating USD SOFR annually from 25/10/2025	Citibank	23/10/2024	1,620,275	2,284,315
EUR 10,380,000	Fund purchases a put option to enter into an Credit Default Swap. If exercised Fund receives 1% Fixed; and pays Floating ITRAXX.EUR.41.V1 quarterly from 20/6/2029	Morgan Stanley	18/9/2024	(10,338)	1,663
EUR 88,330,000	Fund purchases a put option to enter into an Credit Default Swap. If exercised Fund receives 1% Fixed; and pays Floating ITRAXX.EUR.41.V1 quarterly from 20/6/2029	Morgan Stanley	18/9/2024	(87,973)	14,148
EUR 88,330,000	Fund purchases a put option to enter into an Credit Default Swap. If exercised Fund receives 1% Fixed; and pays Floating ITRAXX.EUR.41.V1 quarterly from 20/6/2029	Morgan Stanley	18/9/2024	(176,635)	54,935
USD 41,734,935	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 19/12/2025; and pays 3.6% Fixed annually from 19/12/2025	JP Morgan	17/12/2024	434,546	849,785
USD 41,640,833	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 19/12/2025; and pays 3.6% Fixed annually from 19/12/2025	JP Morgan	17/12/2024	442,197	847,869
USD 42,161,240	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.66% Fixed annually from 10/10/2025; and pays Floating USD SOFR annually from 10/10/2025	Nomura	8/10/2024	454,091	698,164
USD 28,393,027	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.66% Fixed annually from 10/10/2025; and pays Floating USD SOFR annually from 10/10/2025	Nomura	8/10/2024	434,175	738,701
GBP 16,468,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.65% Fixed annually from 11/7/2026; and pays Floating GBP SONIA annually from 11/7/2026	Morgan Stanley	11/7/2025	61,864	419,547

Purchased Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 5,640,000	Fund purchases a put option to enter into an Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX.NA.HY.42.V1 quarterly from 20/6/2024	Barclays	18/9/2024	(4,620)	2,656
USD 5,480,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 29/10/2025; and pays 4% Fixed annually from 29/10/2025	Bank of America	25/10/2024	(33,584)	6,086
USD 6,625,000	Fund purchases a put option to enter into an Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.42.V1 quarterly from 20/6/2024; and pays 5% Fixed	Bank of America	16/10/2024	(8,582)	5,231
EUR 29,874,000	Fund purchases a put option to enter into an Credit Default Swap. If exercised Fund receives ITRAXX.EUR.41.V1 quarterly from 20/6/2024; and pays 1% Fixed	BNP Paribas	16/10/2024	(68,166)	12,860
USD 4,937,703	Fund purchases a put option to enter into an Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX.NA.HY.42.V1 quarterly from 20/6/2024	Bank of America	18/9/2024	(5,946)	7,879
Total (USD underlying exposure - USD 385,625,144)				2,282,780	8,339,880

Written Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
EUR (10,380,000)	Fund writes a put option to enter into an Credit Default Swap. If exercised Fund receives Floating ITRAXX.EUR.41.V1 quarterly from 20/6/2024; and pays 1% Fixed	Morgan Stanley	18/9/2024	12,914	(2,214)
EUR (10,380,000)	Fund writes a put option to enter into an Credit Default Swap. If exercised Fund receives Floating ITRAXX.EUR.41.V1 quarterly from 20/6/2024; and pays 1% Fixed	Morgan Stanley	18/9/2024	12,660	(2,214)
EUR (88,330,000)	Fund writes a put option to enter into an Credit Default Swap. If exercised Fund receives Floating ITRAXX.EUR.41.V1 quarterly from 20/6/2024; and pays 1% Fixed	Morgan Stanley	18/9/2024	107,736	(18,837)
EUR (88,330,000)	Fund writes a put option to enter into an Credit Default Swap. If exercised Fund receives Floating ITRAXX.EUR.41.V1 quarterly from 20/6/2024; and pays 1% Fixed	Morgan Stanley	18/9/2024	137,935	(28,432)
USD (36,375,345)	Fund writes a call option to enter into an Credit Default Swap. If exercised Fund receives 1% Fixed; and pays CDX.NA.IG.42.V1 quarterly from 20/6/2024	Barclays	18/9/2024	(21,891)	(51,719)
USD (4,937,703)	Fund writes a put option to enter into an Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX.NA.HY.42.V1 from 20/6/2024	Bank of America	18/9/2024	61	(2,507)
USD (42,161,240)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 10/10/2025; and pays 3.16% Fixed annually from 10/10/2025	Nomura	8/10/2024	(99,571)	(164,700)
USD (28,393,027)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 10/10/2025; and pays 3.16% Fixed annually from 10/10/2025	Nomura	8/10/2024	(55,038)	(119,592)
EUR (29,874,000)	Fund writes a put option to enter into an Credit Default Swap. If exercised Fund receives 1% Fixed; and pays ITRAXX.EUR.41.V1 quarterly from 20/6/2024	BNP Paribas	16/10/2024	30,136	(5,658)
USD (101,759,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 5.1% Fixed annually from 21/10/2025; and pays Floating USD SOFR annually from 21/10/2025	Goldman Sachs	17/10/2024	178,434	(451)
USD (50,879,500)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 5.1% Fixed annually from 21/10/2025; and pays Floating USD SOFR annually from 21/10/2025	Goldman Sachs	17/10/2024	83,334	(225)
USD (66,737,974)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 25/10/2025; and pays 3.15% Fixed annually from 25/10/2025	Citibank	23/10/2024	(227,295)	(395,806)

Written Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (143,180,747)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.3% Fixed annually from 28/10/2025; and pays Floating USD SOFR annually from 28/10/2025	JP Morgan	24/10/2024	376,322	(278,252)
USD (16,048,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 4% Fixed annually from 29/10/2025; and pays Floating USD SOFR annually from 29/10/2025	Bank of America	25/10/2024	50,089	(11,241)
USD (50,107,023)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 29/10/2025; and pays 3.3% Fixed annually from 29/10/2025	Goldman Sachs	25/10/2024	(247,654)	(399,228)
EUR (44,960,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR semi-annually from 29/4/2025; and pays 2.534% Fixed annually from 29/10/2025	Barclays	25/10/2024	(30,074)	(91,627)
EUR (1,390,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.5% Fixed annually from 4/11/2025; and pays Floating EUR EURIBOR semi-annually from 4/5/2025	Bank of America	31/10/2024	645	(10,508)
USD (82,812,429)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 8/11/2025; and pays 3.05% Fixed annually from 8/11/2025	Citibank	6/11/2024	71,714	(119,522)
USD (41,406,215)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 8/11/2025; and pays 2.8% Fixed annually from 8/11/2025	Citibank	6/11/2024	68,574	(102,094)
USD (60,348,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 19/2/2026; and pays 3.225% Fixed annually from 19/2/2026	Goldman Sachs	7/11/2024	124,768	(93,692)
JPY (18,283,283,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.5% Fixed annually from 20/11/2025; and pays Floating JPY TONAR annually from 20/11/2025	Deutsche Bank	18/11/2024	122,244	(40)
USD (78,968,213)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 27/11/2025; and pays 2.65% Fixed annually from 27/11/2025	Goldman Sachs	25/11/2024	30,543	(178,723)
USD (41,734,935)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.2% Fixed annually from 19/12/2025; and pays Floating USD SOFR annually from 19/12/2025	JP Morgan	17/12/2024	(208,602)	(416,038)
USD (41,734,935)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 19/12/2025; and pays 4.5% Fixed annually from 19/12/2025	JP Morgan	17/12/2024	151,843	(23,667)
USD (41,640,833)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.2% Fixed annually from 19/12/2025; and pays Floating USD SOFR annually from 19/12/2025	JP Morgan	17/12/2024	(212,416)	(415,100)
USD (41,640,833)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 19/12/2025; and pays 4.5% Fixed annually from 19/12/2025	JP Morgan	17/12/2024	126,318	(23,614)
USD (21,051,434)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 4.45% Fixed annually from 6/1/2026; and pays Floating USD SOFR annually from 6/1/2026	Goldman Sachs	2/1/2025	116,606	(17,071)
USD (42,365,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 21/1/2026; and pays 3% Fixed annually from 21/1/2026	Goldman Sachs	16/1/2025	(144,264)	(342,798)
USD (84,729,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 21/1/2026; and pays 3.2% Fixed annually from 21/1/2026	Goldman Sachs	16/1/2025	(175,605)	(384,881)
USD (20,589,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 21/1/2026; and pays 3.% Fixed annually from 21/1/2026	JP Morgan	16/1/2025	(78,767)	(166,596)
USD (39,592,991)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 21/1/2026; and pays 3.2% Fixed annually from 21/1/2026	JP Morgan	16/1/2025	(91,495)	(179,851)
USD (39,592,991)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 21/1/2026; and pays 3.2% Fixed annually from 21/1/2026	JP Morgan	16/1/2025	(92,639)	(179,851)

Written Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (20,589,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 21/1/2026; and pays 3% Fixed annually from 21/1/2026	JP Morgan	16/1/2025	(81,196)	(166,597)
USD (84,663,587)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 4.3% Fixed annually from 22/1/2026; and pays Floating USD SOFR annually from 22/1/2026	Deutsche Bank	17/1/2025	128,301	(58,657)
USD (37,188,679)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 4% Fixed anually from 22/1/2026; and pays Floating USD SOFR annually from 22/1/2026	Deutsche Bank	17/1/2025	146,594	(97,678)
USD (87,943,508)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.25% Fixed annually from 27/1/2026; and pays Floating USD SOFR semi-annually from 27/1/2026	Goldman Sachs	23/1/2025	202,503	(154,555)
USD (50,821,028)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 28/1/2026; and pays 3.15% Fixed annually from 28/1/2026	Goldman Sachs	24/1/2025	(273,438)	(563,118)
AUD (54,800,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating AUD BBSW quarterly from 11/5/2025; and pays 2.5% Fixed semi-annually from 11/8/2025	JP Morgan	10/2/2025	51,430	(20,122)
AUD (35,037,222)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 4.5% Fixed quarterly from 11/5/2025; and pays Floating AUD BBSW quarterly from 11/5/2025	BNP Paribas	10/2/2025	36,807	(18,634)
USD (239,210,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 12/2/2026; and pays 3.15% Fixed annually from 12/2/2026	Goldman Sachs	10/2/2025	(15,183)	(474,466)
USD (50,684,722)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.225% Fixed annually from 19/2/2026; and pays Floating USD SOFR annually from 19/2/2026	Goldman Sachs	14/2/2025	33,015	(703,181)
USD (50,684,722)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 19/2/2026; and pays 3.225% Fixed annually from 19/2/2026	Goldman Sachs	14/2/2025	47,913	(688,282)
USD (42,981,743)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.9% Fixed annually from 24/2/2026; and pays Floating USD SOFR annually from 24/2/2026	Deutsche Bank	20/2/2025	7,971	(170,558)
USD (85,963,487)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 24/2/2026; and pays 2.7% Fixed annually from 24/2/2026	Deutsche Bank	20/2/2025	46,330	(480,042)
USD (249,590,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 7/5/2026; and pays 4.65% Fixed annually from 7/5/2026	Bank of America	5/5/2025	1,037,952	(185,039)
USD (250,830,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 16/5/2026; and pays 4.51% Fixed annually from 16/5/2026	Bank of America	14/5/2025	903,710	(253,870)
USD (201,125,316)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 28/5/2026; and pays 5% Fixed annually from 28/5/2026	Goldman Sachs	23/5/2025	449,153	(98,913)
USD (201,125,316)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 28/5/2026; and pays 5.05% Fixed annually from 28/5/2026	Goldman Sachs	23/5/2025	511,761	(91,615)
USD (81,313,610)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 17/6/2026; and pays 4.6% Fixed annually from 17/6/2026	Morgan Stanley	13/6/2025	176,701	(83,503)
USD (42,491,887)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 4.4% Fixed annually from 24/6/2026; and pays Floating USD SOFR annually from 24/6/2026	Goldman Sachs	20/6/2025	201,100	(128,637)
USD (50,514,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 4.55% Fixed annually from 1/07/2026; and pays Floating USD SOFR annually from 1/7/2026	Morgan Stanley	27/6/2025	220,107	(125,914)
GBP (16,468,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating GBP SONIA annually from 11/7/2026; and pays 2.914% Fixed annually from 11/7/2026	Morgan Stanley	11/7/2025	(20,935)	(150,808)

Written Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
GBP (16,468,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating GBP SONIA annually from 11/7/2026; and pays 3.314% Fixed annually from11/7/2026	Morgan Stanley	11/7/2025	(40,329)	(268,139)
USD (10,755,074)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 13/5/2027; and pays 3.9775% Fixed annually from 13/5/2027	Bank of America	11/5/2026	218,500	(242,086)
USD (10,755,074)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 13/5/2027; and pays 3.9775% Fixed annually from 13/5/2027	Bank of America	11/5/2026	(314,982)	(775,568)
USD (1,397,790)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.49% Fixed annually from 5/8/2027; and pays Floating USD SOFR annually from 5/8/2027	Deutsche Bank	3/8/2026	(6,570)	(67,549)
USD (1,397,790)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 5/8/2027; and pays 3.49% Fixed annually from 5/8/2027	Deutsche Bank	3/8/2026	7,018	(53,960)
USD (26,641,136)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 7/8/2027; and pays 3.28% Fixed annually from 7/8/2027	Deutsche Bank	5/8/2026	(60,498)	(1,236,704)
USD (26,641,136)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.28% Fixed annually from 7/8/2027; and pays Floating USD SOFR annually from 7/8/2027	Deutsche Bank	5/8/2026	124,188	(1,052,018)
USD (12,717,500)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 25/8/2027; and pays 3.29% Fixed annually from 25/8/2027	Deutsche Bank	21/8/2026	56,819	(510,699)
USD (12,717,500)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.29% Fixed annually from 25/8/2027; and pays Floating USD SOFR annually from 25/8/2027	Deutsche Bank	21/8/2026	(23,548)	(591,067)
USD (12,695,159)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 26/8/2027; and pays 3.32% Fixed annually from26/8/2027	Bank of America	24/8/2026	31,409	(525,909)
USD (12,695,159)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.32% Fixed annually from 26/8/2027; and pays Floating USD SOFR annually from 26/8/2027	Bank of America	24/8/2026	(18,835)	(576,152)
USD (46,056,500)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 2/9/2027; and pays 3.383% Fixed annually from2/9/2027	Bank of America	31/8/2026	(29,431)	(2,032,888)
USD (46,056,500)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 2/9/2027; and pays 3.383% Fixed annually from2/9/2027	Bank of America	31/8/2026	14,257	(1,989,200)
Total (USD underlying exposure - USD 801,050,544)				3,886,159	(18,862,877)

To Be Announced Securities Contracts as at 31 August 2024

Holding	Description	Market Value USD	% of Net Assets
TBA			
	United States		
USD 4,823,320	Fannie Mae or Freddie Mac 3% TBA	4,292,378	0.07
USD 1,132,087,809	Fannie Mae or Freddie Mac 3.5% TBA	1,045,881,711	15.91
USD 123,371,778	Fannie Mae or Freddie Mac 4.5% TBA	120,337,172	1.83
USD (97,464,900)	Fannie Mae or Freddie Mac 4% TBA	(92,692,745)	(1.41)
USD 133,720,000	Fannie Mae or Freddie Mac 6% TBA	136,235,000	2.07
USD (115,142,000)	Fannie Mae or Freddie Mac 5.5% TBA	(116,081,472)	(1.77)
USD (53,823,000)	Fannie Mae or Freddie Mac 6.5% TBA	(55,416,825)	(0.84)
Total TBA (USD underlying exposure - USD 1,570,937,303)		1,042,555,219	15.86

Future Consumer Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Cayman Islands		
4,465	Sea ADR	354,476	1.84
13,800	Tencent	675,987	3.50
		1,030,463	5.34
	China		
1,000	Kweichow Moutai	203,857	1.06
	France		
2,079	EssilorLuxottica	498,302	2.58
1,062	L'Oreal	469,860	2.44
		968,162	5.02
	Germany		
1,675	adidas	435,421	2.26
8,011	Beiersdorf	1,162,800	6.03
7,335	CTS Eventim	689,339	3.57
4,072	Puma	177,609	0.92
		2,465,169	12.78
	India		
9,213	Reliance Industries GDR	669,785	3.47
	Japan		
12,100	Recruit	752,052	3.90
9,600	Sony	936,521	4.85
		1,688,573	8.75
	Netherlands		
54,366	Davide Campari-Milano*	502,439	2.61
1,017	Ferrari	504,075	2.61
		1,006,514	5.22
	Spain		
11,172	Cellnex Telecom	437,176	2.27
	United Kingdom		
8,831	CVS	130,947	0.68
130,642	JD Sports Fashion	236,651	1.23
7,959	Unilever*	514,965	2.67
		882,563	4.58
	United States		
1,241	Adobe	710,833	3.69
2,252	Airbnb	263,349	1.37
2,626	Alphabet	428,300	2.22
8,180	Amazon.com	1,434,117	7.43
305	Equinix	251,582	1.30
2,797	Estee Lauder	255,870	1.33
2,320	Mastercard	1,119,818	5.80
230	MercadoLibre	472,376	2.45
1,444	Meta Platforms	750,635	3.90
4,412	NIKE	363,990	1.89
14,813	Pinterest	474,905	2.46
2,201	TJX	257,627	1.33
3,568	T-Mobile US	708,177	3.67
8,360	Uber Technologies	609,695	3.16
2,213	Visa	610,699	3.17
921	Zebra Technologies	316,612	1.64
2,257	Zoetis	414,791	2.15
		9,443,376	48.96
Total Common Stocks (Shares)		18,795,638	97.45
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		18,795,638	97.45
Total Portfolio		18,795,638	97.45
Other Net Assets		491,238	2.55
Total Net Assets (USD)		19,286,876	100.00

*All or a portion of this security represents a security on loan.

Sector Breakdown as at 31 August 2024

	% of Net Assets
Communications	32.00
Consumer Non-cyclical	25.45
Consumer Cyclical	18.66
Financials	10.27
Technology	5.33
Energy	3.47
Industrial	2.27
Other Net Assets	2.55
	100.00

Future Of Transport Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Australia		
5,589,171	Lynas Rare Earths*	26,763,433	2.73
	Canada		
282,407	Canadian National Railway	33,043,386	3.37
410,393	Canadian Pacific Kansas City*	33,846,398	3.46
1,261,815	Sigma Lithium	13,726,361	1.40
		80,616,145	8.23
	Chile		
609,659	Sociedad Quimica y Minera de Chile ADR*	24,051,048	2.45
	China		
1,480,000	BYD*	45,775,708	4.67
1,344,202	Contemporary Amperex Technology	35,001,488	3.58
		80,777,196	8.25
	France		
628,024	Dassault Systemes*	24,784,111	2.53
95,298	Schneider Electric	24,361,323	2.49
390,608	Vinci	46,962,611	4.79
		96,108,045	9.81
	Germany		
673,760	Infineon Technologies	24,671,147	2.52
	Ireland		
76,550	Eaton	23,158,671	2.36
	Japan		
279,100	NIDEC CORP	11,400,993	1.17
2,583,000	Renesas Electronics	44,611,583	4.55
		56,012,576	5.72
	Jersey		
437,441	Aptiv	31,106,430	3.18
	Netherlands		
25,780	ASML	23,319,903	2.38
169,110	NXP Semiconductors	43,143,343	4.40
853,485	STMicroelectronics	27,338,549	2.79
		93,801,795	9.57
	South Korea		
54,128	LG Chem	13,027,025	1.33
97,752	Samsung SDI	25,904,260	2.64
		38,931,285	3.97
	Switzerland		
286,066	TE Connectivity	43,873,942	4.48
	United Kingdom		
2,228,838	Auto Trader	24,974,629	2.55
	United States		
257,394	AECOM	25,752,270	2.63
144,711	Analog Devices	33,946,306	3.46
106,699	ANSYS	34,257,848	3.50
166,767	Cadence Design Systems	44,776,940	4.57
478,177	Mobileye Global	6,866,622	0.70
584,050	ON Semiconductor	45,748,636	4.67
130,903	PTC	23,287,644	2.38
100,662	Rogers*	10,840,291	1.11
182,503	Union Pacific	46,242,610	4.72
419,741	Verra Mobility*	11,568,062	1.18
		283,287,229	28.92
Total Common Stocks (Shares)		928,133,571	94.74
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		928,133,571	94.74
Total Portfolio		928,133,571	94.74
Other Net Assets		51,547,704	5.26
Total Net Assets (USD)		979,681,275	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH Hedged Share Class						
CNY	54,898,888	USD	7,679,361	BNY Mellon	13/9/2024	84,315
USD	855,472	CNY	6,105,707	BNY Mellon	13/9/2024	(7,986)
Net unrealised appreciation						76,329
EUR Hedged Share Class						
EUR	184,595,849	USD	202,117,281	BNY Mellon	13/9/2024	2,433,099
USD	7,029,209	EUR	6,409,351	BNY Mellon	13/9/2024	(72,990)
Net unrealised appreciation						2,360,109

Future Of Transport Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP Hedged Share Class						
GBP	5,828,909	USD	7,411,743	BNY Mellon	13/9/2024	251,343
USD	287,217	GBP	223,347	BNY Mellon	13/9/2024	(6,411)
Net unrealised appreciation						244,932
SGD Hedged Share Class						
SGD	5,324,153	USD	4,028,532	BNY Mellon	13/9/2024	58,201
USD	199,930	SGD	262,908	BNY Mellon	13/9/2024	(1,875)
Net unrealised appreciation						56,326
Total net unrealised appreciation (USD underlying exposure - USD 232,394,890)						2,737,696

Sector Breakdown as at 31 August 2024

	% of Net Assets
Technology	37.75
Industrial	29.47
Consumer Cyclical	14.77
Basic Materials	9.02
Communications	2.55
Consumer Non-cyclical	1.18
Other Net Assets	5.26
	100.00

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
150,000	iShares JP Morgan EM Local Government Bond UCITS ETF*,~	6,667,500	0.04
	United States		
208,663	SPDR Gold Shares*	48,524,581	0.32
Total Funds		55,192,081	0.36
COMMON / PREFERRED STOCKS (SHARES) & WARRANTS			
	Australia		
370,805	BHP	10,253,592	0.07
408,207	Brambles	5,047,274	0.03
565,957	Coles	7,212,734	0.05
22,042	CSL	4,592,037	0.03
51,308	Macquarie	7,504,544	0.05
458,626	Medibank Pvt*	1,200,703	0.01
42,718	Rio Tinto*	3,231,991	0.02
49,668	Wesfarmers	2,445,699	0.02
330,390	Woolworths	7,995,423	0.05
		49,483,997	0.33
	Belgium		
14,641	Ageas	750,491	0.00
49,802	Syensqo*	4,132,623	0.03
		4,883,114	0.03
	Bermuda		
34,769	Credicorp	6,075,883	0.04
474,016	Invesco	8,048,792	0.05
273,451	Norwegian Cruise Line*	4,937,158	0.03
		19,061,833	0.12
	Brazil		
1,801,159	Ambev	4,068,061	0.03
4,930,375	B3 - Brasil Bolsa Balcao	10,839,624	0.07
863,798	Banco do Brasil	4,298,511	0.03
195,425	BB Seguridade Participacoes	1,257,545	0.01
2,294,327	Cia Energetica de Minas Gerais	4,711,942	0.03
385,014	Embraer	3,173,747	0.02
100,083	Gerdau	322,367	0.00
547,664	Petroleo Brasileiro	3,800,770	0.03
		32,472,567	0.22
	British Virgin Islands		
10,399	Capri	374,260	0.00
	Canada		
417,206	Algoma Steel	4,432,814	0.03
479,251	Barrick Gold*	9,723,189	0.06
1,010,176	Cameco*	40,891,924	0.27
20,759	Canadian National Railway*	2,428,933	0.01
75,764	Canadian Natural Resources*	2,761,878	0.02
47,045	Eldorado Gold*	816,231	0.01
1,308,196	Enbridge*	52,092,682	0.34
5,479	Fairfax Financial	6,598,070	0.05
287,754	First Quantum Minerals	3,576,226	0.02
115,997	Franco-Nevada	14,197,707	0.09
243,705	Lions Gate Entertainment*	1,903,336	0.01
21,850	Lions Gate Entertainment	151,420	0.00
215,554	Lionsgate Studios	1,487,323	0.01
47,115	Nutrien	2,269,175	0.02
613,857	Power of Canada	18,672,071	0.12
1,609,926	Suncor Energy*	65,146,259	0.43
13,690	Thomson Reuters*	2,327,044	0.01
134,016	Toronto-Dominion Bank	8,043,582	0.05
		237,519,864	1.55
	Cayman Islands		
1,787,000	Haidilao International	3,006,453	0.02
134,378	JD.com	1,847,222	0.01
64,680	Lavoro (Wts 27/12/2027)	20,051	0.00
466,605	Li Auto*	4,717,883	0.03
834,000	NagaCorp	356,128	0.00
574,409	Sands China*	1,048,884	0.01
4,922	Sea ADR*	390,757	0.00
661,419	Tencent	32,399,334	0.21
4,865,431	Wynn Macau*	3,331,644	0.02
		47,118,356	0.30
	China		
10,100	Anhui Gujing Distillery	135,990	0.00
1,850,000	BYD*	57,219,635	0.37
790,014	Contemporary Amperex Technology	20,571,064	0.13
1,114,500	Great Wall Motor	1,603,500	0.01
2,179,168	Great Wall Motor	7,129,050	0.05
1,133,135	Nongfu Spring*	4,126,635	0.03
91,200	Seres	985,762	0.01
447,047	Shenzhen Transsion	5,051,793	0.04
1,915,000	Weichai Power	2,932,035	0.02
4,668,900	Weichai Power	8,547,163	0.06
		108,302,627	0.72
	Colombia		
8,806	Bancolombia ADR	286,900	0.00
	Czech Republic		
13,137	Komercni Banka	445,249	0.00
53,212	Moneta Money Bank	256,163	0.00
		701,412	0.00
	Denmark		
3,672	AP Moller - Maersk*	5,488,357	0.03
38,800	Carlsberg	4,566,797	0.03
8,271	Genmab	2,296,812	0.02
661,985	Novo Nordisk	91,826,369	0.60
2,075	Novonesis (Novozymes) B*	144,054	0.00
380,591	Vestas Wind Systems	8,709,376	0.06
		113,031,765	0.74
	Finland		
118,729	Elisa	5,922,928	0.04
25,513	Kone	1,373,909	0.01
		7,296,837	0.05

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	France		
610,858	Accor*	25,845,498	0.17
297,915	AXA	11,347,647	0.07
26,447	BNP Paribas	1,831,079	0.01
441,127	Carrefour*	7,079,675	0.05
611,353	Cie de Saint-Gobain	53,547,597	0.35
296,858	Constellium	4,993,152	0.03
160,956	Dassault Systemes	6,351,909	0.04
84,428	Edenred*	3,589,929	0.02
155,267	EssilorLuxottica	37,214,972	0.24
6,227	Hermes International	15,014,766	0.10
73,837	La Francaise des Jeux SAEM	2,983,391	0.02
97,912	LVMH Moet Hennessy Louis Vuitton	73,440,250	0.48
196,956	Orange	2,239,285	0.02
472,011	Sanofi	53,116,213	0.35
13,755	Schneider Electric	3,516,233	0.02
33,787	SCOR*	708,405	0.01
416,960	TotalEnergies	28,734,634	0.19
114,545	Valeo*	1,226,321	0.01
		332,780,956	2.18
	Germany		
193,197	adidas	50,222,085	0.33
9,390	Allianz	2,923,531	0.02
48,280	BASF	2,464,650	0.02
45,369	Bayer	1,403,497	0.01
36,495	CTS Eventim	3,429,782	0.02
289,679	Evonik Industries*	6,416,945	0.04
89,719	Fresenius Medical Care	3,476,046	0.02
40,532	Heidelberg Materials	4,281,901	0.03
24,931	Henkel	2,288,604	0.01
435,976	Mercedes-Benz*	30,156,178	0.20
98,552	MTU Aero Engines	29,482,975	0.19
11,337	Northern Data*	350,963	0.00
2,635	Rational	2,668,982	0.02
460,370	RWE	16,709,549	0.11
39,459	Symrise	5,213,961	0.04
18,721	Zalando	491,012	0.00
		161,980,661	1.06
	Greece		
89,384	Athens International Airport	781,913	0.01
248,794	National Bank of Greece	2,143,330	0.01
22,648	OPAP	395,337	0.00
34,069	Piraeus Financial	146,524	0.00
		3,467,104	0.02
	Guernsey		
480,079	Genius Sports*	3,725,413	0.03
	Hong Kong		
3,352,572	AIA	23,838,324	0.16
3,030,000	CSPC Pharmaceutical	1,872,775	0.01
1,182,000	Lenovo	1,453,557	0.01
		27,164,656	0.18
	Hungary		
101,056	MOL Hungarian Oil & Gas	754,989	0.01
12,580	OTP Bank	653,778	0.00
		1,408,767	0.01
	India		
362,949	Aditya Birla Capital	952,516	0.01
75,367	Axis Bank	1,056,084	0.01
198,492	Bharat Electronics	708,332	0.00
165,874	Bharat Petroleum	707,332	0.01
75,116	Cipla	1,482,146	0.01
14,192	Eicher Motors	839,375	0.01
423,752	GAIL India	1,200,907	0.01
74,586	Godrej Consumer Products	1,317,219	0.01
13,376	Hero MotoCorp	870,041	0.01
39,961	Hindustan Aeronautics	2,229,792	0.01
65,219	IndusInd Bank	1,108,286	0.01
12,460	InterGlobe Aviation	717,550	0.00
83,169	JSW Energy	705,196	0.00
395,959	Kotak Mahindra Bank	8,407,217	0.05
17,680	Larsen & Toubro	780,938	0.01
5,492	Maruti Suzuki India	812,165	0.00
63,557	REC	469,642	0.00
38,836	Reliance Industries	1,398,043	0.01
10,340	UltraTech Cement	1,393,346	0.01
		27,156,127	0.18
	Indonesia		
1,807,900	Astra International	596,589	0.00
8,483,400	Bank Central Asia	5,667,493	0.04
2,151,800	Bank Negara Indonesia Persero	744,881	0.01
9,314,200	Bank Syariah Indonesia	1,597,064	0.01
8,669,600	Ciputra Development	729,245	0.00
		9,335,272	0.06
	Ireland		
26,708	Aon	9,142,683	0.06
677,027	CRH	60,173,332	0.40
71,579	Eaton	21,654,795	0.14
147,004	James Hardie Industries	5,491,776	0.04
77,274	Kingspan	6,735,803	0.04
6,587	Linde	3,127,508	0.02
50,295	Seagate Technology	4,978,199	0.03
212,177	Trane Technologies	75,416,193	0.49
		186,720,289	1.22
	Israel		
10,784	CyberArk Software*	3,112,910	0.02
	Italy		
55,134	FinecoBank Banca Fineco	942,557	0.01
18,812,673	Intesa Sanpaolo	78,554,873	0.51
459,492	Mediobanca Banca di Credito Finanziario	7,761,204	0.05
359,871	Snam*	1,788,879	0.01
2,203,489	UniCredit	91,131,071	0.60
		180,178,584	1.18

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Japan		
55,600	Astellas Pharma*	694,045	0.00
38,400	Bridgestone	1,498,961	0.01
36,300	Canon	1,251,148	0.01
19,600	Dai-ichi Life	562,443	0.01
415,506	Daiichi Sankyo	17,435,495	0.11
108,588	Daikin Industries*	13,808,490	0.09
201,800	Ebara	2,733,228	0.02
159,721	FANUC*	4,704,066	0.03
18,200	Fast Retailing	5,832,853	0.04
652,886	FUJIFILM*	17,515,250	0.12
28,600	GMO Payment Gateway*	1,796,440	0.01
140,600	Hitachi	3,450,283	0.02
501,852	Hoya*	71,006,058	0.47
110,600	Isetan Mitsukoshi*	1,666,294	0.01
170,651	Ito En*	4,130,279	0.03
47,200	Kakaku.com*	810,986	0.00
258,180	Kansai Paint*	4,614,285	0.03
380,400	Kawasaki Kisen Kaisha*	5,588,660	0.04
135,419	Keyence	64,760,350	0.42
28	Kobayashi Pharmaceutical	1,077	0.00
145,000	Kokusai Electric*	3,899,938	0.03
83,000	Kuraray*	1,089,104	0.00
195,600	Kyushu Railway*	5,254,163	0.03
83,760	Makita*	2,801,782	0.02
521,500	Mazda Motor*	4,378,078	0.03
53,617	MEIJI*	1,335,637	0.01
594,390	Mitsubishi Electric*	9,967,752	0.07
30,700	Mitsubishi Estate*	527,379	0.00
5,353,700	Mitsubishi UFJ Financial*	56,199,873	0.37
2,107,800	Mitsui*	45,222,996	0.29
101,700	Mitsui High-Tec*	726,978	0.00
367,900	Mitsui OSK Lines*	13,236,413	0.09
126,700	Mizuho Financial*	2,619,128	0.02
54,000	Money Forward*	2,064,138	0.01
544,500	MS&AD Insurance*	12,512,727	0.08
65,449	NET One Systems*	1,531,460	0.01
127,300	NIDEC CORP*	5,200,095	0.03
53,800	Nintendo*	2,920,635	0.02
1,400,253	Nippon Paint	8,871,347	0.06
54,400	Nippon Steel*	1,237,043	0.01
147,300	Nippon Yusen*	5,336,032	0.04
354,069	Nomura Research Institute*	11,943,383	0.08
125,800	Ono Pharmaceutical	1,863,320	0.01
1,225,500	Panasonic*	10,208,290	0.07
446,828	Rakus*	7,402,622	0.05
144,655	Santen Pharmaceutical	1,864,833	0.01
29,200	SCREEN	2,185,587	0.01
105,800	Sekisui House	2,728,588	0.02
102,500	Shiseido	2,296,321	0.02
71,300	SMC*	32,818,769	0.22
103,100	Socionext*	2,289,931	0.01
177,000	Sojitz*	4,225,577	0.03
395,800	Sompo*	9,326,697	0.06
30,700	Takeda Pharmaceutical*	913,871	0.01
28,700	TDK	1,941,529	0.01
46,800	TIS*	1,171,286	0.01
202,200	Tokyo Electric Power	965,159	0.00
20,100	Tokyo Electron*	3,563,345	0.02
64,055	Toyo Tire*	941,286	0.00
2,190,000	Toyota Motor	41,517,621	0.27
233,800	Toyota Tsusho*	4,485,343	0.03
116,122	Trend Micro*	6,965,246	0.05
465,732	Yamaha Motor*	4,053,878	0.03
		566,465,871	3.71
	Jersey		
219,087	Experian	10,632,990	0.07
7,790,136	Glencore	41,197,625	0.27
30,362	Wizz Air*	533,229	0.00
		52,363,844	0.34
	Kazakhstan		
29,871	Kaspi.KZ JSC ADR	3,885,918	0.03
	Liberia		
46,444	Royal Caribbean Cruises*	7,802,127	0.05
	Luxembourg		
392,314	Tenaris	5,714,008	0.04
		5,714,008	0.04
	Malaysia		
212,100	CIMB	402,364	0.00
592,000	Frontken	493,047	0.01
		895,411	0.01
	Mexico		
8,099,574	Cemex	4,939,242	0.03
72,219	Fomento Economico Mexicano	746,264	0.00
53,742	Grupo Aeroportuario del Sureste	1,454,114	0.01
470,243	Grupo Financiero Banorte	3,239,614	0.02
1,227,923	Wal-Mart de Mexico	3,919,852	0.03
		14,299,086	0.09
	Netherlands		
195,079	ABN AMRO Bank	3,356,627	0.02
4,956	Argenx	2,565,124	0.02
130,358	ASML	117,918,384	0.77
58,042	Ferrari	28,768,464	0.19
3,055,561	ING Groep	55,435,266	0.36
145,257	ING Groep ADR	2,637,867	0.02
398,914	Koninklijke Ahold Delhaize	13,643,878	0.09
3,303,210	Koninklijke KPN	13,540,557	0.09
100,202	Koninklijke Vopak*	4,614,686	0.03
419,180	Prosus	15,657,910	0.10
31,639	STMicroelectronics	1,013,450	0.01
46,931	Universal Music*	1,241,296	0.01
46,055	Wolters Kluwer	7,881,095	0.05
		268,274,604	1.76
	New Zealand		
42,293	Xero	4,097,397	0.03

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Norway		
48,394	DNB Bank	1,027,720	0.01
322,746	Equinor	8,558,364	0.05
		9,586,084	0.06
	Panama		
586,359	Carnival*	9,827,377	0.06
	Philippines		
1,418,600	Ayala Land	891,835	0.01
5,417,400	Bloomberry Resorts	759,304	0.01
66,180	International Container Terminal Services	466,973	0.00
393,610	Metropolitan Bank & Trust	515,233	0.00
		2,633,345	0.02
	Poland		
101	LPP	384,445	0.00
38,940	Powszechna Kasa Oszczednosci Bank Polski	579,977	0.01
376,574	Powszechny Zaklad Ubezpieczen	4,566,359	0.03
		5,530,781	0.04
	Portugal		
35,469	Jeronimo Martins SGPS*	656,065	0.00
	Saudi Arabia		
245,152	Abdullah Al Othaim Markets	751,283	0.00
2,248	Elm	600,373	0.00
63,809	Etihad Etisalat	858,704	0.01
10,860	Riyadh Cables	322,972	0.00
25,888	Saudi Basic Industries	516,025	0.01
152,086	Saudi National Bank	1,418,495	0.01
45,273	Yanbu National Petrochemical	484,993	0.00
		4,952,845	0.03
	Singapore		
201,262	UOL	830,638	0.01
	South Africa		
6,576	Capitec Bank	1,083,236	0.01
413,560	FirstRand	1,989,618	0.01
64,510	Kumba Iron Ore*	1,268,159	0.01
		4,341,013	0.03
	South Korea		
507,462	Doosan Enerbility	6,875,818	0.04
16,282	Fila	516,183	0.00
71,077	GS Engineering & Construction	1,090,750	0.01
179,602	HD Hyundai Infracore	965,335	0.01
4,120	HD HYUNDAI MIPO	317,979	0.00
15,435	Hyundai Motor	2,952,159	0.02
204,626	KakaoBank	3,385,286	0.02
7,420	Krafton	1,816,327	0.02
25,219	NAVER	3,192,374	0.02
17,215	Orion	1,185,597	0.01
54,702	Samsung Electronics	3,042,526	0.02
19,706	Samsung Life Insurance	1,433,861	0.01
259,296	SK Hynix	33,716,145	0.22
		60,490,340	0.40
	Spain		
15,859	Amadeus IT	1,074,649	0.00
1,890,587	Banco Bilbao Vizcaya Argentaria	20,006,134	0.13
779,469	Banco de Sabadell	1,667,103	0.01
200,872	Banco Santander	1,001,182	0.01
34,605	Bankinter*	305,094	0.00
1,848,928	Cellnex Telecom	72,351,062	0.48
104,494	Industria de Diseno Textil	5,682,692	0.04
426,805	Puig Brands	11,870,185	0.08
198,688	Repsol	2,724,417	0.02
		116,682,518	0.77
	Sweden		
57,491	Assa Abloy	1,849,651	0.01
65,888	Boliden	2,016,511	0.01
44,846	Evolution	4,661,668	0.03
345,050	SSAB*	1,640,324	0.01
171,254	SSAB	828,961	0.01
2,474,959	Telia	7,666,223	0.05
161,679	Trelleborg	6,319,471	0.04
719,308	Volvo	19,058,697	0.13
		44,041,506	0.29
	Switzerland		
121,446	ABB	6,936,755	0.04
23,264	Alcon	2,272,612	0.01
352,806	Bunge Global*	35,488,755	0.23
66,826	Coca-Cola HBC	2,473,747	0.02
142,602	Galderma*	13,813,008	0.09
91,520	Holcim	8,815,449	0.06
83,052	Julius Baer*	4,851,289	0.03
28,171	Kuehne + Nagel International*	8,733,350	0.06
129,292	Nestle	13,911,556	0.09
71,405	Novartis	8,607,484	0.06
1	Sandoz	44	0.00
83,686	SGS	9,355,086	0.06
19,070	Sika	6,163,310	0.04
36,187	TE Connectivity	5,550,000	0.04
920,178	Transocean*	4,334,038	0.03
180,872	UBS	5,556,159	0.04
		136,862,642	0.90
	Taiwan		
2,319,254	Acer	3,171,847	0.02
450,000	ASE Technology	2,159,269	0.01
116,000	ASMedia Technology	6,418,256	0.04
124,000	Asustek Computer	2,081,526	0.01
975,898	Chicony Electronics	4,942,029	0.03
5,062,912	Compal Electronics	5,254,414	0.04
740,000	Evergreen Marine Taiwan	4,348,860	0.03
327,691	Genius Electronic Optical	5,787,603	0.04
27,000	Global Unichip	941,075	0.01
1,438,000	Inventec	2,049,791	0.01
309,340	MediaTek	11,990,673	0.08
1,388,802	Quanta Computer	11,634,854	0.08
431,954	Realtek Semiconductor	7,223,989	0.05

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
3,325,000	Taiwan Semiconductor Manufacturing	98,118,172	0.64
136,000	Wan Hai Lines	352,435	0.00
1,007,000	Wistron	3,195,077	0.02
14,000	Wiwynn	831,510	0.01
1,005,000	Yang Ming Marine Transport	2,026,337	0.01
		172,527,717	1.13
	Thailand		
111,800	Advanced Info Service	815,914	0.01
185,700	CP ALL	331,950	0.00
1,675,900	True NVDR	510,024	0.00
		1,657,888	0.01
	Turkey		
1,505,805	Turkiye Is Bankasi	584,405	0.00
	United Arab Emirates		
148,016	Abu Dhabi Commercial Bank	353,024	0.00
583,250	Air Arabia	428,756	0.00
194,123	Aldar Properties	387,940	0.00
885,731	Borouge	607,707	0.01
454,189	Emaar Properties	1,043,689	0.01
		2,821,116	0.02
	United Kingdom		
63,393	Anglo American	1,852,082	0.01
196,085	AstraZeneca	34,251,619	0.22
194,545	AstraZeneca ADR*	16,997,397	0.11
500,537	Auto Trader	5,608,629	0.04
5,643,854	BAE Systems	101,567,866	0.67
6,752	Bank of Georgia	402,519	0.00
1,896,687	Barclays	5,695,921	0.04
1,010,680	BP	5,707,620	0.04
80,215	British American Tobacco	2,990,466	0.02
1,005,083	Compass	31,735,989	0.21
318,850	GSK	6,966,178	0.05
86,879	Hikma Pharmaceuticals	2,290,988	0.02
32,475	Imperial Brands	929,788	0.01
2,160,810	J Sainsbury	8,339,687	0.05
436,055	Kingfisher	1,631,373	0.01
136,865	London Stock Exchange	18,432,382	0.12
869,752	Marks & Spencer	3,917,057	0.03
3,310,150	National Grid	43,535,334	0.29
1,013,463	NatWest	4,616,239	0.03
280,713	Pearson	3,889,379	0.02
240,556	Prudential	2,078,217	0.01
991,845	RELX	46,325,074	0.30
1,247,148	Rolls-Royce	8,170,961	0.05
2,781,089	Shell*	98,724,330	0.65
487,421	Shell ADR*	34,602,017	0.22
128,707	Spirax	13,044,687	0.08
373,308	Standard Chartered	3,833,599	0.03
559,040	Tesco	2,597,822	0.02
		510,735,220	3.35
	United States		
45,004	Abbott Laboratories	5,083,202	0.03
37,377	AbbVie	7,303,092	0.05
209,228	Adobe	119,843,707	0.79
50,462	Advanced Micro Devices	7,477,964	0.04
616,063	AES	10,725,657	0.07
145,046	Albertsons	2,826,946	0.02
1,298,116	Alphabet	213,851,630	1.41
187,194	Altair Engineering*	16,935,441	0.11
295,542	Altice USA	558,574	0.00
279,706	Altria	14,953,083	0.10
1,280,126	Amazon.com	224,431,691	1.47
76,412	AMC Networks	791,628	0.01
7,193	American Express*	1,875,503	0.01
222,348	American Tower	49,668,096	0.32
96,306	American Water Works	13,765,980	0.09
31,019	Amgen	10,360,346	0.07
68,991	Amphenol	4,625,847	0.03
17,939	ANSYS	5,759,674	0.04
1,242,020	Apple†	284,521,941	1.87
270,596	Applied Materials	53,464,357	0.35
58,625	Atlassian	9,807,376	0.06
178,358	Autodesk	48,029,134	0.32
13,375	Ball*	846,236	0.00
2,434,978	Bank of America	98,153,963	0.64
23,558	Bank of New York Mellon*	1,584,982	0.01
32,784	Berkshire Hathaway	15,441,264	0.10
13,287	Biogen	2,725,164	0.02
59,954	Block	3,972,552	0.03
3,225	Booking	12,665,220	0.08
1,144,292	Boston Scientific	93,053,825	0.61
6,169	Boyd Gaming*	370,078	0.00
378,827	Bristol-Myers Squibb	18,941,350	0.12
344,941	Broadcom	56,180,541	0.37
98,504	Cadence Design Systems	26,448,324	0.17
70,103	Caesars Entertainment*	2,618,347	0.02
20,796	Cardinal Health	2,347,037	0.01
41,112	Carrier Global*	2,962,531	0.02
6,987	Caterpillar	2,466,341	0.02
96,321	Centene	7,550,603	0.05
114,922	Centuri	1,953,674	0.01
566,616	CF Industries	46,768,485	0.31
739,623	Charles Schwab	48,312,174	0.32
44,144	Cheniere Energy	8,118,523	0.05
460,734	Chevron*	67,446,850	0.44
40,823	Chipotle Mexican Grill	2,271,800	0.02
10,148	Cigna	3,665,661	0.02
56,446	Cisco Systems	2,852,781	0.02
240,000	Citigroup	14,930,400	0.10
357,929	Citigroup Capital XIII	10,569,644	0.07
565,084	Comcast	22,303,866	0.15
10,009	Comerica*	567,711	0.00
106,631	Concentra Parent*	2,564,476	0.02
1,851,192	Confluent*	39,097,175	0.26
509,623	ConocoPhillips	57,414,127	0.38

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
80,318	Costco Wholesale	71,490,249	0.46
84,840	Crowdstrike	23,840,040	0.15
20,706	Crown	1,868,095	0.01
43,085	Cummins	13,332,438	0.09
217,843	Danaher	58,305,679	0.38
5,031	Datadog	586,615	0.00
25,154	Dayforce*	1,462,957	0.01
16,541	Deckers Outdoor	15,649,605	0.10
21,020	Dell Technologies	2,370,005	0.01
1,059,149	Delta Air Lines*	44,939,692	0.30
107,891	Devon Energy	4,809,781	0.03
154,812	Dexcom	10,774,915	0.07
31,625	Dollar General	2,718,485	0.02
42,679	DoorDash	5,523,516	0.04
58,327	DR Horton	10,919,981	0.07
110,463	DuPont de Nemours	9,242,439	0.06
253,647	Edwards Lifesciences	17,922,697	0.12
21,462	Elevance Health	11,856,038	0.08
85,853	Eli Lilly	80,980,842	0.53
35,403	Entegris*	4,094,357	0.03
128,893	EOG Resources	16,531,816	0.11
3,217	EPAM Systems	648,933	0.00
6,658	Equinix	5,491,918	0.04
32,641	Estee Lauder	2,985,999	0.02
12,197	Etsy*	676,933	0.00
175,190	Eversource Energy*	11,771,016	0.08
92,280	EVgo (Wts 1/7/2026)	33,221	0.00
26,723	Expeditors International of Washington	3,262,478	0.02
1,729	First Citizens BancShares	3,447,695	0.02
112,923	First Horizon*	1,874,522	0.01
177,468	Floor & Decor*	19,706,047	0.13
404,751	Fortinet	30,931,071	0.20
594,793	Fortive	43,984,942	0.29
644,731	Franklin Resources	12,939,751	0.09
1,628,413	Freeport-McMoRan	71,764,161	0.47
15,381	General Electric	2,663,682	0.02
118,774	Gilead Sciences	9,438,970	0.06
39,591	GoDaddy	6,538,850	0.04
10,818	Golden Entertainment*	347,799	0.00
172,241	Goldman Sachs	87,553,545	0.58
182,670	Green Plains*	2,586,607	0.02
87,185	Halliburton	2,711,454	0.02
61,711	Hasbro	4,179,069	0.03
571,281	Healthpeak Properties	12,779,556	0.08
190,107	Hess	26,063,670	0.17
79,631	Hippo (Wts 2/8/2026)	796	0.00
93,932	Honeywell International	19,530,341	0.13
124,565	Hormel Foods	4,048,362	0.03
243,150	Howmet Aerospace	23,551,509	0.15
14,630	Humana	5,141,640	0.03
27,454	IDEX	5,649,759	0.04
329,686	Ingersoll Rand	29,895,926	0.20
32,793	Intuit	20,553,341	0.13
142,284	Intuitive Surgical	69,864,290	0.46
75,167	Jabil	8,196,210	0.05
163,278	Johnson & Johnson	26,865,762	0.17
377,667	JPMorgan Chase	84,155,538	0.55
38,081	Kimberly-Clark	5,488,996	0.04
68,464	Kinder Morgan*	1,466,499	0.01
14,766	KLA	12,019,524	0.08
57,445	Kroger	3,023,330	0.02
33,950	Lam Research	27,840,358	0.18
101,614	Landbridge*	3,790,202	0.02
110,145	Landsea Homes	1,310,725	0.01
216,912	Latch (Wts 4/6/2026)	43	0.00
178,087	Lightning Emotors (Wts 18/5/2025)	8	0.00
34,209	Lineage*	2,878,687	0.02
818,605	LKQ*	34,201,317	0.22
59,282	Lululemon Athletica	15,285,863	0.10
591,169	Lumen Technologies*	3,082,946	0.02
8,256	Marriott International	1,917,538	0.01
512,550	Marsh & McLennan	116,077,198	0.77
282,095	Marvell Technology	21,010,435	0.14
169,316	Masimo*	19,884,471	0.13
252,705	Mastercard	121,975,649	0.80
14,660	McKesson	8,159,903	0.06
708,584	Merck	83,379,079	0.55
183,930	Meta Platforms	95,612,332	0.62
1,866	Mettler-Toledo International	2,696,575	0.02
33,754	Microchip Technology	2,773,229	0.02
512,835	Micron Technology	50,262,958	0.33
924,439	Microsoft†	385,158,265	2.53
1,743,093	Mirion Technologies	18,982,283	0.13
195,400	Mirion Technologies*	2,127,906	0.01
13,096	Moderna*	1,018,083	0.01
28,246	MSCI	16,434,370	0.11
9,094	NetApp	1,083,914	0.01
34,859	Netflix	24,360,515	0.16
824,066	New York Community Bancorp	9,044,124	0.06
67,523	News	1,898,072	0.01
945,080	NextEra Energy	75,691,457	0.50
150,660	NRG Energy*	12,675,026	0.08
32,198	Nucor	4,864,474	0.03
2,711,865	NVIDIA	327,918,716	2.15
155,458	Offerpad Solutions (Wts 1/9/2026)	2,270	0.00
18,885	Old Dominion Freight Line	3,592,021	0.02
614,053	Oracle	86,409,538	0.57
62,806	PACCAR*	5,972,223	0.04
5,911	Palladyne AI	9,812	0.00
506,358	Palladyne AI (Wts 24/9/2026)	12,659	0.00
93,753	Palo Alto Networks	33,751,080	0.22
263,207	Paramount Global	2,761,041	0.02
57,635	Park Hotels & Resorts	879,510	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
68,553	Pfizer	1,969,528	0.01
66,333	PNC Financial Services	12,221,192	0.08
133,569	Principal Financial	10,788,368	0.07
44,488	Procter & Gamble	7,621,684	0.05
486,382	Progressive	121,362,037	0.79
79,391	Prologis	9,992,151	0.07
110,450	QUALCOMM	19,164,179	0.13
2,254	Regeneron Pharmaceuticals	2,674,371	0.02
55,341	Rockwell Automation*	14,815,893	0.10
80,323	Rollins	4,030,608	0.03
9,789	Roper Technologies	5,401,570	0.03
41,610	RXO*	1,185,053	0.01
48,542	S&P Global	24,866,125	0.16
65,491	Salesforce	16,731,640	0.11
515,395	Sempra	42,164,465	0.28
91,078	ServiceNow	76,494,591	0.50
64,672	Snowflake	7,424,346	0.05
26,705	Sonder	209,367	0.00
18,153	Southern Copper*	1,840,532	0.01
227,665	State Street	19,631,553	0.13
184,839	Stryker	66,473,650	0.44
607,300	Sun Country	6,595,278	0.05
73,659	Synchrony Financial	3,692,526	0.02
117,863	T Rowe Price	12,460,476	0.08
150,001	Tesla	31,470,210	0.21
27,986	Texas Capital Bancshares*	1,876,461	0.01
148,079	Thermo Fisher Scientific	91,007,872	0.59
654,222	TJX	76,576,685	0.51
63,998	Toll Brothers	9,125,475	0.06
60,118	Truist Financial	2,660,222	0.02
17,377	Ulta Beauty	6,263,887	0.04
122,094	Union Pacific	30,936,178	0.20
359,694	United States Steel*	13,823,040	0.09
236,745	UnitedHealth	139,196,590	0.91
27,857	Universal Health Services	6,579,545	0.04
286,970	Valero Energy*	40,919,053	0.27
18,854	Veeva Systems	4,104,516	0.03
79,404	Ventas	4,892,875	0.03
473,393	Veralto	52,949,007	0.35
251,670	Verizon Communications	10,373,837	0.07
10,853	Vertex Pharmaceuticals	5,377,770	0.03
197,805	Visa	54,586,268	0.36
571,707	Vistra	49,035,309	0.32
1,380,211	Walmart	105,475,725	0.69
629,648	Walt Disney	56,611,652	0.37
201,025	Warner Bros Discovery*	1,555,933	0.01
96,213	Waystar*	2,567,925	0.02
899,818	Wells Fargo	51,874,508	0.34
3,520	Wells Fargo	4,319,568	0.03
5,951	West Pharmaceutical Services	1,885,515	0.01
64,438	Workday	16,973,614	0.11
54,318	Wynn Resorts	4,117,848	0.03
70,404	Yum China	2,396,552	0.01
46,623	Zoetis	8,568,375	0.06
55,513	Zscaler	11,079,285	0.07
		5,892,659,886	38.65
Total Common / Preferred Stocks (Shares) & Warrants		9,458,783,923	62.03
BONDS			
	Argentina		
USD 766,000	YPF 9.5% 17/1/2031	802,385	0.01
	Australia		
USD 300,000	Australia & New Zealand Banking 6.05% 16/7/2027	300,441	0.00
AUD 328,974,000	Australia Government Bond 1% 21/11/2031	183,746,966	1.21
USD 400,000	CIMIC Finance USA 7% 25/3/2034	426,706	0.00
USD 653,000	Mineral Resources 9.25% 1/10/2028	690,869	0.00
USD 575,000	Westpac Banking 6.18% 16/4/2029	573,968	0.01
		185,738,950	1.22
	Austria		
EUR 5,800,000	ams-OSRAM 2.125% 3/11/2027	5,059,094	0.03
EUR 4,908,000	ams-OSRAM 10.5% 30/3/2029	5,717,125	0.04
USD 502,000	Suzano Austria 3.125% 15/1/2032*	429,210	0.00
		11,205,429	0.07
	Bahamas		
USD 328,000	Intercorp Peru 3.875% 15/8/2029*	302,318	0.00
	Bahrain		
USD 651,000	Bahrain Government International Bond 5.45% 16/9/2032*	619,921	0.00
	Belgium		
GBP 599,000	Anheuser-Busch InBev 4% 24/9/2025	780,699	0.01
GBP 600,000	KBC 1.25% 21/9/2027	731,539	0.00
		1,512,238	0.01
	Benin		
USD 301,000	Benin Government International Bond 7.96% 13/2/2038	288,731	0.00
	Bermuda		
USD 408,000	NCL 5.875% 15/2/2027	409,245	0.00
USD 752,000	NCL 8.125% 15/1/2029	805,343	0.01
USD 1,152,000	Viking Cruises 7% 15/2/2029	1,167,918	0.01
		2,382,506	0.02
	Brazil		
USD 589,000	Banco Votorantim 4.5% 24/9/2024	589,407	0.00
BRL 484,700	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2025	8,525,859	0.06
BRL 1,565,810	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2027	26,782,664	0.17
USD 1,251,000	Brazilian Government International Bond 7.125% 13/5/2054*	1,293,934	0.01

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 577,777	Samarco Mineracao 9% 30/6/2031*	538,482	0.01
		37,730,346	0.25
	British Virgin Islands		
USD 400,000	Celestial Dynasty 6.375% 22/8/2028	397,370	0.00
USD 900,000	HKT Capital No 6 3% 18/1/2032	795,771	0.01
USD 300,000	Huarong Finance 2017 4.25% 7/11/2027	285,150	0.00
USD 300,000	Huarong Finance 2019 4.25% 30/9/2025*	293,325	0.00
USD 300,000	NWD Finance BVI 4.125% 10/3/2028*	199,554	0.00
USD 252,126	Star Energy Geothermal Wayang Windu 6.75% 24/4/2033*	256,818	0.00
USD 417,000	Studio City Finance 5% 15/1/2029*	372,954	0.00
USD 602,000	Studio City Finance 5% 15/1/2029*	538,414	0.01
		3,139,356	0.02
	Bulgaria		
USD 660,000	Bulgaria Government International Bond 5% 5/3/2037	656,710	0.01
	Cameroon		
USD 669,000	Republic of Cameroon International Bond 9.5% 31/7/2031	642,240	0.00
	Canada		
USD 1,247,000	1011778 BC ULC / New Red Finance 4% 15/10/2030	1,143,286	0.01
USD 636,000	Air Canada 3.875% 15/8/2026	614,539	0.01
USD 927,000	Bausch + Lomb 8.375% 1/10/2028*	974,972	0.01
USD 408,000	Bombardier 7% 1/6/2032	424,941	0.00
USD 556,000	Bombardier 7.5% 1/2/2029	586,319	0.00
USD 243,000	Bombardier 8.75% 15/11/2030	265,177	0.00
USD 593,000	Brookfield Residential Properties / Brookfield Residential US 4.875% 15/2/2030	553,070	0.00
USD 2,666,000	First Quantum Minerals 6.875% 15/10/2027	2,643,419	0.02
USD 2,014,000	First Quantum Minerals 9.375% 1/3/2029	2,136,078	0.01
USD 1,044,000	GFL Environmental 4.375% 15/8/2029	990,398	0.01
GBP 599,000	Toronto-Dominion Bank 2.875% 5/4/2027	748,797	0.01
		11,080,996	0.08
	Cayman Islands		
USD 828,928	AGL CLO 5 6.944% 20/7/2034	833,955	0.01
USD 1,153,674	AGL CLO 5 7.244% 20/7/2034	1,155,476	0.01
USD 725,000	AIMCO CLO Series 2017-A 6.594% 20/4/2034	724,443	0.01
USD 278,501	AIMCO CLO Series 2018-A 6.947% 17/4/2031	279,021	0.00
USD 549,533	Apidos CLO XV 6.554% 20/4/2031	550,742	0.01
USD 250,000	Apidos CLO XXXI 7.113% 15/4/2031	250,695	0.00
USD 4,900,000	AREIT 2024-CRE9 7.028% 17/5/2041	4,889,540	0.03
USD 500,000	Ballyrock CLO 14 6.679% 20/7/2037	500,500	0.00
USD 500,000	Benefit Street Partners CLO XIX 6.481% 15/1/2033	500,600	0.00
USD 279,432	BlueMountain CLO 2014-2 7.294% 20/10/2030	280,871	0.00
USD 247,000	C&W Senior Finance 6.875% 15/9/2027*	243,433	0.00
USD 541,794	Catskill Park CLO 6.894% 20/4/2029	541,882	0.00
USD 692,352	Chenango Park CLO 7.113% 15/4/2030	691,787	0.01
USD 194,461	CIFC Funding 2018-II 6.584% 20/4/2031	194,604	0.00
USD 405,000	CK Hutchison International 23 4.875% 21/4/2033*	407,404	0.00
USD 63,752	Clear Creek CLO 6.744% 20/10/2030	63,819	0.00
USD 692,561	Cook Park CLO 6.947% 17/4/2030	692,839	0.01
USD 400,000	DIB Sukuk 5.243% 4/3/2029	409,600	0.00
USD 810,000	DP World Salaam 6% 1/10/2025*	808,771	0.01
USD 350,000	Fantasia 7.95% 5/7/2022***	6,125	0.00
USD 399,000	Fantasia 9.25% 28/7/2023***	6,982	0.00
USD 319,000	Fantasia 9.875% 19/10/2023***	6,061	0.00
USD 352,000	Fantasia 10.875% 9/1/2023***	6,160	0.00
USD 2,470,000	Fantasia 11.75% 17/4/2022***	43,225	0.00
USD 956,000	Fantasia 11.875% 1/6/2023***	18,164	0.00
USD 13,050,000	FWD 8.4% 5/4/2029	13,519,800	0.09
USD 200,000	Geely Automobile 4% 9/12/2024	198,930	0.00
USD 250,000	Goldentree Loan Management US CLO 1 6.564% 20/4/2034	250,405	0.00
USD 400,000	Goldentree Loan Management US CLO 3 6.844% 20/4/2030	400,894	0.00
USD 640,000	IHS 6.25% 29/11/2028	589,600	0.00
USD 458,000	Liberty Costa Rica Senior Secured Finance 10.875% 15/1/2031	494,670	0.00
USD 400,000	Madison Park Funding XLII 7.045% 21/11/2030	400,050	0.00
USD 452,000	MAF Global 6.375% 20/3/2026	453,202	0.01
USD 300,000	Melco Resorts Finance 4.875% 6/6/2025*	296,586	0.00
USD 758,000	Melco Resorts Finance 5.375% 4/12/2029*	693,680	0.01
USD 375,000	Melco Resorts Finance 7.625% 17/4/2032*	375,703	0.00
USD 14,910,000	MF1 2024-FL15 7.03% 18/8/2041	14,856,891	0.10
USD 200,000	MGM China 4.75% 1/2/2027*	193,607	0.00
USD 378,000	MGM China 5.875% 15/5/2026	376,503	0.00
USD 265,000	MGM China 5.875% 15/5/2026	263,951	0.00
USD 398,000	MGM China 7.125% 26/6/2031	408,723	0.01

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 292,000	Neuberger Berman Loan Advisers CLO 37 6.994% 20/7/2031	292,021	0.00
USD 370,796	Park Avenue Institutional Advisers CLO 2016-1 7.163% 23/8/2031	371,023	0.00
USD 468,162	Pikes Peak CLO 1 6.725% 24/7/2031	468,859	0.00
USD 400,000	Pikes Peak CLO 8 6.714% 20/7/2034	400,480	0.00
USD 146,836	Rockford Tower CLO 2018-1 6.49% 20/5/2031	147,049	0.00
USD 402,000	Sands China 3.8% 8/1/2026	392,762	0.00
USD 300,000	Sands China 5.125% 8/8/2025	298,343	0.00
USD 640,000	Sands China 5.4% 8/8/2028*	640,214	0.01
USD 4,564,000	Seagate HDD Cayman 8.25% 15/12/2029	4,957,223	0.03
USD 2,591,000	Seagate HDD Cayman 8.5% 15/7/2031*	2,824,449	0.02
USD 4,030,000	Seagate HDD Cayman 9.625% 1/12/2032	4,644,732	0.03
USD 5,072,000	Shelf Drilling 9.625% 15/4/2029*	4,815,331	0.03
USD 2,559,000	Transocean 8.25% 15/5/2029	2,592,961	0.02
USD 500,000	Trinitas CLO XIV 6.625% 25/1/2034	499,966	0.00
USD 900,000	Trinitas CLO XIV 7.235% 25/1/2034	902,203	0.01
USD 790,000	Trinitas CLO XIV 7.685% 25/1/2034	792,370	0.01
USD 506,000	Vale Overseas 6.4% 28/6/2054	519,222	0.00
USD 165,360	Voya CLO 2013-3 6.69% 18/10/2031	165,578	0.00
USD 300,000	Wynn Macau 5.5% 15/1/2026	296,805	0.00
USD 300,000	Wynn Macau 5.625% 26/8/2028*	287,397	0.00
		74,188,882	0.48
	Chile		
USD 517,000	AES Andes 6.3% 15/3/2029	534,656	0.00
USD 712,000	AES Andes 8.15% 10/6/2055	731,389	0.01
USD 320,000	Banco de Credito e Inversiones 8.75% 8/5/2029	344,000	0.00
USD 374,000	Banco del Estado de Chile 2.704% 9/1/2025	369,979	0.00
USD 1,138,000	Chile Government International Bond 4.34% 7/3/2042*	1,029,606	0.01
USD 475,000	Empresa Nacional del Petroleo 5.95% 30/7/2034	493,857	0.00
USD 525,000	Empresa Nacional del Petroleo 6.15% 10/5/2033*	552,562	0.01
USD 501,000	Engie Energia Chile 3.4% 28/1/2030	455,444	0.00
		4,511,493	0.03
	Colombia		
USD 427,000	Bancolombia 4.625% 18/12/2029	423,264	0.01
USD 403,000	Bancolombia 8.625% 24/12/2034	422,142	0.00
EUR 271,000	Colombia Government International Bond 3.875% 22/3/2026	299,292	0.00
USD 1,479,000	Colombia Government International Bond 4.5% 28/1/2026	1,460,512	0.01
USD 746,000	Colombia Government International Bond 8% 20/4/2033	797,847	0.01
USD 385,000	Colombia Government International Bond 8% 14/11/2035	410,025	0.00
USD 270,000	Colombia Government International Bond 8.75% 14/11/2053	295,043	0.00
USD 732,000	Ecopetrol 8.375% 19/1/2036	742,980	0.00
USD 897,000	Ecopetrol 8.875% 13/1/2033	956,202	0.01
		5,807,307	0.04
	Costa Rica		
USD 548,000	Costa Rica Government International Bond 6.55% 3/4/2034	578,414	0.00
USD 542,000	Costa Rica Government International Bond 7.3% 13/11/2054*	588,883	0.01
		1,167,297	0.01
	Cote d'Ivoire (Ivory Coast)		
EUR 1,275,000	Ivory Coast Government International Bond 5.875% 17/10/2031*	1,322,638	0.01
USD 970,000	Ivory Coast Government International Bond 6.375% 3/3/2028*	967,881	0.01
USD 368,000	Ivory Coast Government International Bond 8.25% 30/1/2037	368,605	0.00
		2,659,124	0.02
	Czech Republic		
CZK 207,460,000	Czech Republic Government Bond 4.5% 11/11/2032	9,647,004	0.06
CZK 248,440,000	Czech Republic Government Bond 5% 30/9/2030	11,801,909	0.08
		21,448,913	0.14
	Dominican Republic		
USD 1,189,000	Dominican Republic International Bond 4.5% 30/1/2030	1,126,132	0.01
USD 960,000	Dominican Republic International Bond 4.875% 23/9/2032	903,360	0.01
USD 1,041,000	Dominican Republic International Bond 5.95% 25/1/2027*	1,052,581	0.01
USD 516,000	Dominican Republic International Bond 6.875% 29/1/2026*	525,288	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 843,000	Dominican Republic International Bond 7.05% 3/2/2031	906,297	0.00
DOP 191,000,000	Dominican Republic International Bond 10.75% 1/6/2036	3,371,489	0.02
		7,885,147	0.05
	Egypt		
EUR 549,000	Egypt Government International Bond 5.625% 16/4/2030	504,464	0.00
USD 555,000	Egypt Government International Bond 7.5% 16/2/2061*	385,717	0.00
USD 1,161,000	Egypt Government International Bond 7.625% 29/5/2032*	1,001,008	0.01
USD 462,000	Egypt Government International Bond 8.5% 31/1/2047	359,101	0.00
EGP 171,125,000	Egypt Treasury Bills 0% 17/9/2024	3,466,142	0.02
EGP 179,075,000	Egypt Treasury Bills 0% 18/2/2025	3,260,131	0.02
EGP 298,850,000	Egypt Treasury Bills 0% 18/3/2025	5,345,983	0.04
		14,322,546	0.09
	France		
EUR 700,000	Accor 4.875% 6/6/2030	778,790	0.00
EUR 2,808,000	Afflelou 6% 25/7/2029	3,195,346	0.02
EUR 1,100,000	Alstom 5.868% 29/5/2029	1,278,310	0.01
EUR 1,971,000	Altice France 5.875% 1/2/2027	1,671,687	0.01
EUR 4,400,000	Altice France 11.5% 1/2/2027	3,990,114	0.03
EUR 500,000	Atos 0% 6/11/2024	45,688	0.00
EUR 1,700,000	Atos 1% 12/11/2029	161,272	0.00
EUR 1,400,000	Atos 1.75% 7/5/2025	131,804	0.00
EUR 1,300,000	Atos 2.5% 7/11/2028	121,655	0.00
EUR 765,000	Bertrand Franchise Finance 6.5% 18/7/2030*	870,510	0.01
EUR 2,284,000	Bertrand Franchise Finance 7.489% 18/7/2030	2,557,829	0.02
GBP 600,000	BNP Paribas 1.875% 14/12/2027	718,287	0.00
EUR 2,900,000	BNP Paribas 2.125% 23/1/2027	3,152,846	0.02
GBP 599,000	BNP Paribas 3.375% 23/1/2026	771,777	0.01
USD 695,000	BNP Paribas 4.625% 12/1/2027	640,502	0.00
USD 2,824,000	BPCE 4.5% 15/3/2025	2,805,929	0.02
EUR 5,512,000	Chrome Holdco 5% 31/5/2029*	4,164,999	0.03
EUR 2,305,000	Constellium 5.375% 15/8/2032	2,580,428	0.02
EUR 1,600,000	Electricite de France 3.375% 15/6/2030	1,616,204	0.01
GBP 700,000	Electricite de France 6% 29/1/2026	913,283	0.01
EUR 9,782,000	Forvia 2.75% 15/2/2027	10,488,989	0.07
EUR 4,306,000	Goldstory 6.75% 1/2/2030	4,845,092	0.03
EUR 3,161,000	Goldstory 7.631% 1/2/2030	3,509,373	0.02
EUR 2,197,000	Iliad 5.125% 15/10/2026	2,463,927	0.02
EUR 9,570,000	Iliad 5.625% 15/10/2028*	10,768,120	0.07
USD 1,065,000	Iliad 6.5% 15/10/2026	1,076,182	0.01
EUR 1,966,000	Iliad 6.875% 15/4/2031	2,271,624	0.01
USD 463,000	Iliad 8.5% 15/4/2031*	491,846	0.00
EUR 3,387,000	Loxam 5.75% 15/7/2027*	3,752,853	0.02
EUR 5,014,000	Loxam 6.375% 31/5/2029	5,839,045	0.04
EUR 2,257,000	Nova Alexandre III 8.935% 15/7/2029*	2,535,429	0.02
EUR 4,497,000	Paprec 7.25% 17/11/2029	5,273,145	0.03
EUR 1,647,000	Picard Groupe 6.375% 1/7/2029*	1,885,923	0.01
EUR 4,500,000	RCI Banque 5.5% 9/10/2034	5,093,584	0.03
GBP 600,000	Societe Generale 1.875% 3/10/2024	785,985	0.01
GBP 600,000	TotalEnergies Capital International 1.66% 22/7/2026	749,728	0.00
EUR 11,583	Worldline 0% 30/7/2026	1,200,904	0.01
		95,199,009	0.62
	Germany		
EUR 7,611,000	Adler Pelzer 9.5% 1/4/2027	8,350,164	0.05
EUR 6,140,000	APCOA 8.685% 15/1/2027	6,850,963	0.04
EUR 1,100,000	Bayer 5.375% 25/3/2082	1,214,578	0.01
EUR 900,000	Bayer 6.625% 25/9/2083	1,040,662	0.01
EUR 159,513,000	Bundesrepublik Deutschland Bundesanleihe 1.7% 15/8/2032*	170,755,638	1.12
EUR 266,280,000	Bundesrepublik Deutschland Bundesanleihe 2.3% 15/2/2033*	297,306,996	1.95
EUR 1,800,000	Commerzbank 4.25% 9/10/2027	1,818,030	0.01
EUR 4,400,000	Commerzbank 6.5% 9/10/2029	4,912,165	0.03
EUR 2,000,000	Commerzbank 7.875% 9/10/2031*	2,311,508	0.02
EUR 1,200,000	Deutsche Bank 4.5% 30/11/2026	1,223,184	0.01
USD 3,000,000	Deutsche Bank 4.789% 30/4/2025	2,879,985	0.02
EUR 3,408,000	IHO Verwaltungs 3.75% 15/9/2026	3,779,405	0.02
EUR 2,606,000	IHO Verwaltungs 3.875% 15/5/2027*	2,843,965	0.02
EUR 3,351,988	IHO Verwaltungs 8.75% 15/5/2028	3,970,862	0.03
EUR 4,088,000	Mahle 6.5% 2/5/2031	4,607,677	0.03
EUR 3,972,000	Nidda Healthcare 7% 21/2/2030	4,526,644	0.03
EUR 1,174,470	PCF 4.75% 15/4/2029	1,134,565	0.01
EUR 1,156,450	PCF 8.435% 15/4/2029	1,133,809	0.00
EUR 1,277,000	PrestigeBidCo 7.459% 1/7/2029	1,433,841	0.01
EUR 1,191,000	ProGroup 5.125% 15/4/2029	1,301,681	0.01
EUR 1,532,000	ProGroup 5.375% 15/4/2031	1,659,931	0.01
EUR 5,249,447	Tele Columbus 10% 1/1/2029	4,595,188	0.03
EUR 5,988,600	TK Elevator Holdco 6.625% 15/7/2028*	6,519,922	0.04
EUR 12,351,000	TK Elevator Midco 4.375% 15/7/2027	13,473,895	0.09
EUR 2,100,000	TUI 1.95% 26/7/2031	2,328,630	0.02
EUR 2,772,000	TUI Cruises 6.25% 15/4/2029	3,144,279	0.02
EUR 3,163,000	Volkswagen Financial Services Overseas 0.875% 31/1/2028	3,239,087	0.02
		558,357,254	3.66
	Greece		
EUR 2,466,000	National Bank of Greece 5.875% 28/6/2035	2,848,164	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Guatemala		
USD 379,000	Guatemala Government Bond 4.65% 7/10/2041	313,410	0.00
USD 449,000	Guatemala Government Bond 5.25% 10/8/2029	444,259	0.00
USD 962,000	Guatemala Government Bond 5.25% 10/8/2029	951,841	0.01
USD 525,000	Guatemala Government Bond 6.6% 13/6/2036	549,347	0.00
USD 876,000	Guatemala Government Bond 7.05% 4/10/2032	946,649	0.01
		3,205,506	0.02
	Honduras		
USD 386,000	Honduras Government International Bond 5.625% 24/6/2030	344,505	0.00
	Hong Kong		
USD 700,000	AIA 2.7% 7/4/2026*	673,750	0.01
USD 500,000	AIA 5.375% 5/4/2034	510,427	0.00
USD 500,000	Far East Horizon 5.875% 5/3/2028	495,461	0.00
USD 430,000	Far East Horizon 6.625% 16/4/2027*	436,450	0.00
		2,116,088	0.01
	Hungary		
HUF 1,440,820,000	Hungary Government Bond 7% 24/10/2035	4,273,607	0.03
USD 1,104,000	Hungary Government International Bond 5.25% 16/6/2029	1,118,584	0.01
EUR 834,000	Hungary Government International Bond 5.375% 12/9/2033*	986,729	0.00
USD 318,000	Hungary Government International Bond 5.5% 26/3/2036	321,310	0.00
EUR 860,000	Magyar Export-Import Bank Zrt 6% 16/5/2029	1,018,614	0.01
USD 555,000	MVM Energetika Zrt 7.5% 9/6/2028	587,961	0.00
		8,306,805	0.05
	India		
USD 388,000	Adani Green Energy UP / Prayatna Developers Pvt / Parampujya Solar Energ 6.7% 12/3/2042	377,937	0.00
USD 399,000	Continuum Green Energy India Pvt / Co-Issuers 7.5% 26/6/2033*	410,252	0.00
USD 210,000	GMR Hyderabad International Airport 4.25% 27/10/2027	199,876	0.00
USD 470,000	Indian Railway Finance 3.249% 13/2/2030	436,729	0.01
USD 528,000	Muthoot Finance 7.125% 14/2/2028	539,550	0.01
USD 505,000	Muthoot Finance 7.125% 14/2/2028*	516,047	0.00
USD 315,000	Piramal Capital & Housing Finance 7.8% 29/1/2028*	319,159	0.00
USD 300,000	Power Finance 4.5% 18/6/2029	294,708	0.00
USD 700,000	REC 2.75% 13/1/2027	666,771	0.01
USD 300,000	REC 5.625% 11/4/2028*	306,835	0.00
USD 460,000	Shriram Finance 6.625% 22/4/2027*	465,136	0.00
		4,533,000	0.03
	Indonesia		
USD 820,000	Bank Negara Indonesia Persero 3.75% 30/3/2026	796,839	0.01
USD 250,000	Bank Negara Indonesia Persero 4.3% 24/3/2027*	238,565	0.00
USD 416,000	Freeport Indonesia 4.763% 14/4/2027	416,389	0.00
USD 2,172,000	Indonesia Government International Bond 4.65% 20/9/2032	2,176,268	0.02
USD 800,000	Indonesia Government International Bond 5.1% 10/2/2054*	803,112	0.01
IDR 137,185,000,000	Indonesia Treasury Bond 7% 15/5/2027	9,014,747	0.06
IDR 303,198,000,000	Indonesia Treasury Bond 7.125% 15/6/2038	20,386,304	0.13
IDR 125,345,000,000	Indonesia Treasury Bond 8.25% 15/5/2036	9,118,433	0.06
USD 510,000	Pertamina Geothermal Energy 5.15% 27/4/2028	516,309	0.00
USD 1,157,000	Pertamina Persero 3.65% 30/7/2029*	1,103,782	0.01
USD 500,000	Perusahaan Penerbit SBSN Indonesia III 4.4% 6/6/2027	503,512	0.00
USD 972,000	Sorik Marapi Geothermal Power 7.75% 5/8/2031	970,785	0.01
		46,045,045	0.31
	Ireland		
EUR 864,000	AIB 6.25% 23/6/2025	965,815	0.01
EUR 6,763,000	Ardagh Packaging Finance / Ardagh USA 2.125% 15/8/2026	6,192,499	0.04
USD 15,599,000	Ardagh Packaging Finance / Ardagh USA 4.125% 15/8/2026	13,360,943	0.09
USD 473,000	ASG Finance Designated Activity 9.75% 15/5/2029	476,547	0.00
EUR 116,000	Avoca CLO XV 4.735% 15/4/2031	127,764	0.00
EUR 2,608,000	Bank of Ireland 6% 1/9/2025*	2,900,540	0.02
EUR 1,524,000	Dell Bank International 0.5% 27/10/2026	1,596,960	0.01
EUR 1,983,000	Flutter Treasury Designated Activity 5% 29/4/2029*	2,251,754	0.02
EUR 404,000	Harvest CLO XVIII 4.885% 15/10/2030	447,265	0.00
EUR 3,420,000	Harvest CLO XXXII 7.298% 25/7/2037	3,809,388	0.03
EUR 16,150,709	Ireland Government Bond 2.6% 18/10/2034	17,820,480	0.12
EUR 410,000	OAK Hill European Credit Partners V Designated Activity 5.588% 21/1/2035	455,508	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 280,000	OAK Hill European Credit Partners VI 4.888% 20/1/2032	309,806	0.00
EUR 472,000	OCP Euro CLO 2017-2 5.035% 15/1/2032	523,336	0.01
EUR 3,772,000	Penta CLO 17 6.703% 15/8/2038	4,195,537	0.03
USD 325,162	Prodigy Finance CM2021-1 7.89% 25/7/2051	325,943	0.00
USD 189,515	Prodigy Finance CM2021-1 9.14% 25/7/2051	191,435	0.00
USD 125,442	Prodigy Finance CM2021-1 11.29% 25/7/2051	126,143	0.00
EUR 6,549,000	Tikehau CLO XII 6.62% 20/10/2038	7,276,539	0.05
GBP 7,711,000	Virgin Media Vendor Financing Notes III 4.875% 15/7/2028	9,367,338	0.06
EUR 250,000	Voya Euro CLO II 5.355% 15/7/2035	277,144	0.00
		72,998,684	0.49
	Isle of Man		
USD 937,000	AngloGold Ashanti 3.75% 1/10/2030	852,361	0.01
USD 1,070,000	Gohl Capital 4.25% 24/1/2027*	1,047,605	0.01
		1,899,966	0.02
	Italy		
EUR 1,775,000	A2A 5% 11/6/2029	1,980,934	0.01
EUR 649,000	Banca Monte dei Paschi di Siena 7.708% 18/1/2028*	780,829	0.00
EUR 2,869,000	Duomo Bidco 7.803% 15/7/2031	3,219,892	0.02
EUR 4,659,000	Engineering - Ingegneria Informatica - 11.125% 15/5/2028	5,213,878	0.03
EUR 2,100,000	Fiber Bidco 6.125% 15/6/2031	2,310,367	0.02
EUR 1,867,000	Fiber Midco 10% 15/6/2029	2,076,980	0.01
EUR 3,434,000	FIS Fabbrica Italiana Sintetici 5.625% 1/8/2027	3,752,707	0.03
EUR 1,460,000	IMA Industria Macchine Automatiche 7.435% 15/4/2029	1,636,511	0.01
EUR 2,744,000	IMA Industria Macchine Automatiche 7.435% 15/4/2029	3,066,140	0.02
EUR 4,722,231	Immobiliare Grande Distribuzione SIIQ 6.25% 17/5/2027	5,377,792	0.03
EUR 995,000	Intesa Sanpaolo 5.5% 1/3/2028*	1,091,588	0.01
GBP 800,000	Intesa Sanpaolo 8.505% 20/9/2032	1,175,544	0.01
EUR 915,000	Lottomatica 5.375% 1/6/2030*	1,034,920	0.01
EUR 1,299,000	Lottomatica 6.755% 1/6/2031	1,454,241	0.01
EUR 3,943,000	Marcolin 6.125% 15/11/2026	4,378,474	0.03
EUR 2,100,000	Nexi 0% 24/2/2028	2,010,552	0.01
EUR 1,056,000	Pachelbel Bidco 7.125% 17/5/2031*	1,231,318	0.01
EUR 964,000	Pachelbel Bidco 8.066% 17/5/2031	1,072,175	0.01
EUR 3,703,000	Rekeep 7.25% 1/2/2026*	3,735,334	0.02
EUR 6,914,000	Shiba Bidco 4.5% 31/10/2028*	7,434,842	0.05
EUR 2,121,000	TeamSystem 7.127% 31/7/2031	2,358,149	0.02
EUR 1,100,000	UnipolSai Assicurazioni 4.9% 23/5/2034	1,226,951	0.01
		57,620,118	0.38
	Japan		
USD 718,000	Mitsubishi UFJ Financial 0.962% 11/10/2025	714,673	0.01
EUR 1,737,000	Nissan Motor 2.652% 17/3/2026*	1,898,797	0.01
USD 600,000	Nomura 6.621% 2/7/2027	604,824	0.00
USD 3,836,000	Rakuten 9.75% 15/4/2029	4,137,605	0.03
USD 260,000	Rakuten 9.75% 15/4/2029	280,443	0.00
EUR 282,000	SoftBank 3.375% 6/7/2029	290,103	0.00
EUR 5,459,000	SoftBank 5.375% 8/1/2029	6,074,511	0.04
EUR 5,011,000	SoftBank 5.75% 8/7/2032	5,557,322	0.04
USD 500,000	SoftBank 7% 8/7/2031	504,153	0.00
EUR 2,758,000	Takeda Pharmaceutical 2.25% 21/11/2026	2,999,405	0.02
		23,061,836	0.15
	Jersey		
USD 524,000	Adient Global 4.875% 15/8/2026*	518,004	0.00
USD 465,000	Adient Global 8.25% 15/4/2031	494,846	0.00
EUR 11,370,000	Ardonagh Finco 6.875% 15/2/2031*	12,633,096	0.08
USD 3,015,000	Aston Martin Capital 10% 31/3/2029*	3,071,860	0.02
GBP 2,488,000	Aston Martin Capital 10.375% 31/3/2029	3,290,093	0.02
GBP 567,000	CPUK Finance 7.875% 28/8/2029	756,670	0.00
GBP 4,420,000	Kane Bidco 6.5% 15/2/2027	5,700,554	0.04
		26,465,123	0.16
	Jordan		
USD 470,000	Jordan Government International Bond 4.95% 7/7/2025	463,674	0.00
	Kenya		
USD 594,000	Republic of Kenya Government International Bond 9.75% 16/2/2031	578,930	0.00
	Latvia		
EUR 179,000	Air Baltic 14.5% 14/8/2029	213,708	0.00
	Luxembourg		
USD 825,000	3R Lux 9.75% 5/2/2031*	891,000	0.01
USD 377,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 4.625% 1/6/2028	349,490	0.00
GBP 10,081,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 4.875% 1/6/2028	12,175,255	0.08
EUR 2,713,000	Aroundtown Finance 7.125% 16/1/2030	2,526,526	0.02
EUR 4,738,000	Becton Dickinson Euro Finance 3.553% 13/9/2029	5,296,594	0.04
EUR 17,000,000	Birkenstock Financing 5.25% 30/4/2029*	19,072,023	0.12
GBP 3,596,000	Cidron Aida Finco 6.25% 1/4/2028	4,437,586	0.03

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 3,392,000	Cirsa Finance International 7.875% 31/7/2028	3,982,420	0.03
GBP 6,704,000	CK Hutchison Telecom Finance 2.625% 17/10/2034	6,567,655	0.04
USD 1,379,000	Connect Finco / Connect US Finco 6.75% 1/10/2026	1,370,289	0.01
USD 532,000	Cosan Luxembourg 7.25% 27/6/2031*	548,093	0.00
EUR 3,387,000	Dana Financing Luxembourg 3% 15/7/2029*	3,408,340	0.02
EUR 3,387,000	Dana Financing Luxembourg 8.5% 15/7/2031	4,053,754	0.03
USD 533,000	Greensaif Pipelines Bidco 5.853% 23/2/2036*	550,019	0.00
USD 965,000	Greensaif Pipelines Bidco 6.103% 23/8/2042*	987,919	0.01
USD 831,000	Herens Holdco 4.75% 15/5/2028	726,578	0.01
EUR 6,040,000	Herens Midco 5.25% 15/5/2029	5,194,624	0.03
USD 879,000	Intelsat Jackson 6.5% 15/3/2030	849,688	0.01
USD 641,000	Kenbourne Invest 4.7% 22/1/2028*,***	355,755	0.00
USD 967,000	Kenbourne Invest 6.875% 26/11/2024***	536,685	0.00
EUR 2,093,000	Kleopatra Finco 4.25% 1/3/2026*	2,166,032	0.02
EUR 1,568,000	Lion/Polaris Lux 4 7.334% 1/7/2029	1,750,829	0.01
EUR 682,000	Lune 5.625% 15/11/2028*	654,159	0.00
EUR 19,588,000	Matterhorn Telecom 3.125% 15/9/2026	21,333,703	0.14
USD 309,748	MC Brazil Downstream Trading 7.25% 30/6/2031	280,322	0.00
USD 422,979	MC Brazil Downstream Trading 7.25% 30/6/2031	382,796	0.00
USD 401,000	MHP Lux 6.25% 19/9/2029	292,730	0.00
USD 525,000	Millicom International Cellular 7.375% 2/4/2032*	532,245	0.00
EUR 1,915,000	Motion Finco 7.375% 15/6/2030	2,140,263	0.01
USD 658,000	Raizen Fuels Finance 6.45% 5/3/2034	693,568	0.01
USD 360,000	Raizen Fuels Finance 6.95% 5/3/2054*	384,480	0.00
EUR 1,396,000	Rossini 6.75% 31/12/2029	1,604,959	0.01
EUR 2,044,000	Rossini 7.549% 31/12/2029	2,281,358	0.02
USD 1,000,000	Telenet Finance Luxembourg Notes 5.5% 1/3/2028*	970,687	0.01
		109,348,424	0.72
	Malaysia		
USD 600,000	CIMB Bank 2.125% 20/7/2027	562,599	0.00
USD 730,000	Dua Capital 2.78% 11/5/2031*	648,966	0.01
USD 800,000	TNB Global Ventures Capital 4.851% 1/11/2028	810,696	0.00
		2,022,261	0.01
	Malta		
USD 248,000	VistaJet Malta Finance / Vista Management 6.375% 1/2/2030	204,224	0.00
USD 225,000	VistaJet Malta Finance / Vista Management 9.5% 1/6/2028	210,914	0.00
		415,138	0.00
	Marshall Islands		
USD 401,000	Danaos 8.5% 1/3/2028	413,285	0.00
USD 113,000	Seaspan 5.5% 1/8/2029	107,103	0.00
		520,388	0.00
	Mauritius		
USD 500,000	Azure Power Solar Energy Pvt 5.65% 24/12/2024*	499,177	0.01
USD 223,000	CA Magnum 5.375% 31/10/2026*	217,773	0.00
USD 430,000	Diamond II 7.95% 28/7/2026	435,090	0.00
USD 300,000	Greenko Wind Projects Mauritius 5.5% 6/4/2025*	298,851	0.00
USD 244,525	India Green Power 4% 22/2/2027	231,691	0.00
		1,682,582	0.01
	Mexico		
USD 413,000	Banco Mercantil del Norte 5.875% 24/1/2027	405,213	0.00
USD 478,000	Braskem Idesa SAPI 6.99% 20/2/2032	374,035	0.00
MXN 26,132,000	Mexican Bonos 5.75% 5/3/2026	124,526,577	0.82
MXN 3,173,985	Mexican Bonos 7% 3/9/2026	15,223,269	0.10
MXN 3,913,808	Mexican Bonos 7.5% 26/5/2033	17,303,071	0.11
MXN 715,000	Mexican Bonos 7.75% 23/11/2034	3,168,662	0.02
MXN 523,867	Mexican Bonos 8.5% 1/3/2029	2,538,406	0.02
USD 1,389,000	Mexico Government International Bond 2.659% 24/5/2031	1,184,136	0.01
USD 1,023,000	Mexico Government International Bond 3.75% 11/1/2028*	994,131	0.01
USD 305,000	Mexico Government International Bond 6.338% 4/5/2053	300,628	0.00
USD 926,000	Mexico Government International Bond 6.35% 9/2/2035*	965,531	0.00
USD 506,000	Petroleos Mexicanos 4.25% 15/1/2025*	502,003	0.00
USD 1,251,000	Petroleos Mexicanos 5.95% 28/1/2031*	1,041,458	0.01
USD 211,000	Petroleos Mexicanos 6.5% 13/3/2027	204,556	0.00
USD 719,000	Petroleos Mexicanos 6.7% 16/2/2032	621,302	0.00
USD 1,116,086	Petroleos Mexicanos 8.75% 2/6/2029	1,109,724	0.01
USD 723,000	Petroleos Mexicanos 10% 7/2/2033*	741,075	0.01
USD 525,000	Trust Fibra Uno 4.869% 15/1/2030*	485,236	0.00
		171,689,013	1.12
	Montenegro		
EUR 487,000	Montenegro Government International Bond 2.875% 16/12/2027	502,882	0.00

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***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Morocco		
USD 558,000	Morocco Government International Bond 5.95% 8/3/2028	574,930	0.00
USD 964,000	OCP 6.75% 2/5/2034	1,031,176	0.01
USD 782,000	OCP 7.5% 2/5/2054*	840,689	0.00
		2,446,795	0.01
	Netherlands		
EUR 4,257,000	Boels Topholding 5.75% 15/5/2030	4,857,901	0.03
EUR 5,014,000	Boels Topholding 6.25% 15/2/2029*	5,779,956	0.04
USD 452,000	Braskem Netherlands Finance 8.5% 23/1/2081	457,214	0.00
EUR 550,000	Citycon Treasury 2.375% 15/1/2027*	573,440	0.00
GBP 600,000	Cooperatieve Rabobank 1.875% 12/7/2028	728,004	0.00
EUR 6,550,000	Dufry One 2.5% 15/10/2024	7,240,388	0.05
USD 470,000	Embraer Netherlands Finance 7% 28/7/2030	504,415	0.00
EUR 3,125,000	Global Switch Finance 1.375% 7/10/2030	3,145,742	0.02
EUR 1,562,000	Goodyear Europe 2.75% 15/8/2028*	1,587,905	0.01
USD 455,000	Greenko Dutch 3.85% 29/3/2026	438,791	0.00
EUR 2,541,000	Heimstaden Bostad Treasury 0.625% 24/7/2025	2,703,499	0.02
EUR 2,541,000	Heimstaden Bostad Treasury 1.375% 3/3/2027	2,580,754	0.02
GBP 600,000	ING Groep 3% 18/2/2026	768,913	0.01
USD 2,600,000	ING Groep 3.875% 16/5/2027	2,287,040	0.01
USD 427,000	MEGlobal 2.625% 28/4/2028*	395,026	0.00
USD 522,000	MEGlobal 2.625% 28/4/2028	482,913	0.01
USD 460,000	MEGlobal 4.25% 3/11/2026	453,997	0.00
USD 200,000	Metinvest 7.65% 1/10/2027	141,000	0.00
USD 722,064	Minejesa Capital 4.625% 10/8/2030	706,908	0.01
USD 500,000	Minejesa Capital 5.625% 10/8/2037	477,032	0.00
USD 421,641	Mong Duong Finance 5.125% 7/5/2029	407,587	0.00
EUR 4,092,000	Nobian Finance 3.625% 15/7/2026	4,475,719	0.03
EUR 4,381,000	Q-Park I 5.125% 15/2/2030	4,936,929	0.04
EUR 1,709,697	Sigma Holdco 5.75% 15/5/2026*	1,858,147	0.01
USD 3,560,000	Sunrise FinCo I 4.875% 15/7/2031*	3,320,893	0.02
EUR 1,656,000	Teva Pharmaceutical Finance Netherlands II 1.875% 31/3/2027*	1,734,234	0.01
EUR 23,281,000	Teva Pharmaceutical Finance Netherlands II 3.75% 9/5/2027	25,471,735	0.17
EUR 5,532,000	Teva Pharmaceutical Finance Netherlands II 7.375% 15/9/2029	6,885,463	0.04
EUR 3,598,000	Teva Pharmaceutical Finance Netherlands II 7.875% 15/9/2031	4,677,546	0.03
USD 941,000	Trivium Packaging Finance 8.5% 15/8/2027	941,846	0.01
EUR 3,383,000	United 7.792% 15/2/2031	3,764,813	0.03
GBP 300,000	Volkswagen Financial Services 1.875% 3/12/2024	390,997	0.00
GBP 300,000	Volkswagen Financial Services 4.25% 9/10/2025	389,897	0.00
USD 1,180,000	VZ Secured Financing 5% 15/1/2032*	1,068,739	0.01
EUR 5,006,000	VZ Vendor Financing II 2.875% 15/1/2029	5,059,026	0.03
EUR 25,365,000	Ziggo 2.875% 15/1/2030	25,700,262	0.17
		127,394,671	0.83
	Nigeria		
USD 543,000	Nigeria Government International Bond 7.625% 28/11/2047*	411,844	0.00
USD 612,000	Nigeria Government International Bond 8.375% 24/3/2029	594,420	0.01
		1,006,264	0.01
	North Macedonia		
EUR 391,000	North Macedonia Government International Bond 6.96% 13/3/2027	451,514	0.00
	Oman		
USD 413,000	Oman Government International Bond 6.5% 8/3/2047	437,879	0.00
USD 1,251,000	Oman Government International Bond 6.75% 17/1/2048*	1,362,327	0.01
		1,800,206	0.01
	Panama		
USD 452,000	Aeropuerto Internacional de Tocumen 5.125% 11/8/2061	355,950	0.00
USD 1,150,000	Panama Government International Bond 6.4% 14/2/2035	1,151,208	0.01
USD 928,000	Panama Government International Bond 7.5% 1/3/2031*	994,352	0.01
USD 555,000	Panama Government International Bond 8% 1/3/2038	612,581	0.00
		3,114,091	0.02
	Paraguay		
USD 581,000	Paraguay Government International Bond 2.739% 29/1/2033*	491,253	0.00
	Peru		
USD 1,106,000	Financiera de Desarrollo 4.75% 15/7/2025*	1,103,340	0.01
USD 1,955,000	Peruvian Government International Bond 1.862% 1/12/2032*	1,559,894	0.01
USD 1,027,000	Peruvian Government International Bond 2.783% 23/1/2031	911,432	0.00
PEN 57,337,000	Peruvian Government International Bond 6.95% 12/8/2031	16,211,651	0.11

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
PEN 12,408,000	Peruvian Government International Bond 7.6% 12/8/2039	3,518,713	0.02
USD 535,000	Pluspetrol Camisea SA / Pluspetrol Lote 56 6.24% 3/7/2036*	561,315	0.01
		23,866,345	0.16
	Philippines		
USD 400,000	Globe Telecom 4.2% 2/8/2026	389,126	0.01
USD 800,000	Philippine Government International Bond 2.65% 10/12/2045	553,004	0.00
USD 500,000	Rizal Commercial Banking 5.5% 18/1/2029	509,845	0.00
USD 756,000	Rizal Commercial Banking 6.5% 27/8/2025	754,019	0.01
USD 600,000	Security Bank 5.5% 14/5/2029	618,000	0.00
		2,823,994	0.02
	Poland		
PLN 26,913,000	Republic of Poland Government Bond 2% 25/8/2036	6,468,872	0.04
PLN 23,049,000	Republic of Poland Government Bond 5% 25/10/2034*	5,775,186	0.04
PLN 71,160,000	Republic of Poland Government Bond 5.75% 25/4/2029	18,909,335	0.12
USD 442,000	Republic of Poland Government International Bond 4.875% 4/10/2033*	447,150	0.00
USD 675,000	Republic of Poland Government International Bond 5.5% 4/4/2053*	690,869	0.01
		32,291,412	0.21
	Romania		
EUR 666,000	Romanian Government International Bond 2.124% 16/7/2031*	612,275	0.01
EUR 1,202,000	Romanian Government International Bond 2.5% 8/2/2030*	1,186,255	0.01
USD 550,000	Romanian Government International Bond 5.25% 25/11/2027	552,228	0.00
		2,350,758	0.02
	Saudi Arabia		
USD 652,000	Saudi Arabian Oil 5.875% 17/7/2064	660,965	0.01
USD 1,282,000	Saudi Government International Bond 4.5% 17/4/2030	1,280,949	0.01
USD 974,000	Saudi Government International Bond 5% 18/1/2053	906,317	0.01
		2,848,231	0.03
	Senegal		
USD 590,000	Senegal Government International Bond 6.25% 23/5/2033*	515,321	0.00
	Serbia		
USD 557,000	Serbia International Bond 6% 12/6/2034	564,659	0.01
USD 514,000	Serbia International Bond 6.5% 26/9/2033	538,782	0.00
		1,103,441	0.01
	Singapore		
USD 250,000	ABJA Investment 5.45% 24/1/2028	254,609	0.00
USD 500,000	BOC Aviation 3.5% 18/9/2027	484,765	0.00
USD 500,000	DBS 3.3% 27/2/2025	494,330	0.01
USD 786,136	LLPL Capital 6.875% 4/2/2039*	813,454	0.01
USD 427,000	Medco Maple Tree 8.96% 27/4/2029	453,243	0.00
USD 200,000	TML 4.35% 9/6/2026	197,166	0.00
		2,697,567	0.02
	South Africa		
ZAR 188,223,000	Republic of South Africa Government Bond 7% 28/2/2031*	9,317,227	0.06
ZAR 405,512,781	Republic of South Africa Government Bond 8% 31/1/2030	21,773,915	0.14
ZAR 197,519,915	Republic of South Africa Government Bond 8.75% 31/1/2044	8,943,726	0.06
ZAR 143,470,571	Republic of South Africa Government Bond 9% 31/1/2040*	6,805,656	0.05
USD 675,000	Republic of South Africa Government International Bond 5% 12/10/2046	510,469	0.00
USD 860,000	Republic of South Africa Government International Bond 5.875% 20/4/2032*	838,607	0.01
		48,189,600	0.32
	South Korea		
USD 400,000	Hanwha Life Insurance 3.379% 4/2/2032	383,156	0.00
USD 375,000	Hyundai Capital Services 5.125% 5/2/2027	378,377	0.00
USD 350,000	Hyundai Capital Services 5.125% 5/2/2029*	355,551	0.00
USD 515,000	Hyundai Card 5.75% 24/4/2029*	532,706	0.01
USD 400,000	KEB Hana Bank 3.5% 19/10/2026*	379,610	0.00
USD 200,000	Korea National Oil 4.75% 3/4/2026*	200,375	0.00
USD 200,000	Korea National Oil 4.875% 3/4/2028	202,687	0.00
USD 390,000	Korea National Oil 4.875% 3/4/2029*	396,339	0.01
USD 730,000	LG Chem 2.375% 7/7/2031*	622,804	0.01
USD 1,177,000	LG Electronics 5.625% 24/4/2027*	1,201,646	0.01
USD 437,000	LG Electronics 5.625% 24/4/2029	453,252	0.01
USD 500,000	NongHyup Bank 6.17% 22/7/2027	501,050	0.00
USD 305,000	POSCO 4.875% 23/1/2027*	306,091	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 267,000	POSCO 5.625% 17/1/2026	269,551	0.00
USD 304,000	POSCO 5.75% 17/1/2028	313,594	0.00
USD 200,000	POSCO 5.875% 17/1/2033	211,989	0.00
USD 600,000	SK Hynix 5.5% 16/1/2027	608,361	0.00
USD 840,000	SK Hynix 5.5% 16/1/2029	860,332	0.01
USD 400,000	Woori Card 1.75% 23/3/2026	380,090	0.00
		8,557,561	0.06
	Spain		
EUR 2,400,000	Banco Bilbao Vizcaya Argentaria 6.875% 13/12/2030*	2,696,933	0.02
EUR 1,200,000	Banco Bilbao Vizcaya Argentaria 8.375% 21/6/2028	1,445,612	0.01
EUR 1,000,000	Banco de Credito Social Cooperativo 4.125% 3/9/2030	1,110,055	0.01
GBP 2,100,000	Banco Santander 3.125% 6/10/2026	2,699,680	0.02
EUR 1,400,000	Bankinter 7.375% 15/8/2028	1,624,568	0.01
EUR 2,200,000	CaixaBank 5.875% 9/10/2027	2,442,924	0.01
EUR 6,700,000	Cellnex Telecom 0.75% 20/11/2031	6,402,275	0.04
EUR 2,552,000	Kaixo Bondco Telecom 5.125% 30/9/2029	2,849,338	0.02
EUR 18,049,000	Spain Government Bond 2.9% 31/10/2046*	17,867,918	0.12
EUR 46,049,000	Spain Government Bond 3.45% 31/10/2034	52,512,875	0.35
EUR 13,935,000	Spain Government Bond 3.45% 30/7/2066	14,338,677	0.09
GBP 1,204,000	Telefonica Emisiones 5.375% 2/2/2026	1,594,857	0.01
		107,585,712	0.71
	Sweden		
EUR 561,000	Fastighets Balder 1.125% 29/1/2027	578,237	0.00
EUR 3,367,000	Intrum 3% 15/9/2027	2,596,060	0.02
GBP 599,000	Swedbank 1.375% 8/12/2027	730,476	0.01
EUR 16,053,000	Verisure 3.25% 15/2/2027	17,396,537	0.11
EUR 1,660,000	Verisure 7.125% 1/2/2028	1,925,869	0.01
EUR 3,262,000	Verisure 9.25% 15/10/2027	3,813,209	0.03
EUR 11,473,000	Verisure Midholding 5.25% 15/2/2029*	12,695,755	0.08
		39,736,143	0.26
	Switzerland		
USD 2,331,000	UBS 2.193% 5/6/2026	2,280,275	0.01
USD 861,000	UBS 4.488% 12/5/2026	856,625	0.01
USD 726,000	UBS 4.875% 12/2/2027	693,734	0.00
USD 2,516,000	UBS 5.617% 13/9/2030	2,607,652	0.02
		6,438,286	0.04
	Thailand		
USD 372,000	Bangkok Bank 3.733% 25/9/2034*	342,097	0.00
USD 955,000	Bangkok Bank 5.3% 21/9/2028	976,316	0.01
USD 955,000	Bangkok Bank 5.5% 21/9/2033	986,859	0.01
USD 300,000	Export Import Bank of Thailand 3.902% 2/6/2027	294,384	0.00
USD 462,000	Krung Thai Bank 4.4% 25/3/2026*	450,744	0.00
USD 600,000	Minor International 2.7% 19/4/2026*	577,065	0.01
USD 201,000	Muang Thai Life Assurance 3.552% 27/1/2037	192,950	0.00
THB 538,255,000	Thailand Government Bond 2.4% 17/3/2029	15,971,914	0.11
		19,792,329	0.14
	Trinidad and Tobago		
USD 386,000	Trinidad & Tobago Government International Bond 6.4% 26/6/2034	395,870	0.00
	Turkey		
USD 420,000	Eregli Demir ve Celik Fabrikalari TAS 8.375% 23/7/2029	428,925	0.01
TRY 218,543,000	Turkiye Government Bond 26.2% 5/10/2033	6,291,493	0.04
TRY 72,719,000	Turkiye Government Bond 31.08% 8/11/2028	2,173,516	0.01
TRY 257,081,000	Turkiye Government Bond 37% 18/2/2026	7,428,298	0.05
USD 395,000	Turkiye Varlik Fonu Yonetimi 8.25% 14/2/2029	411,418	0.00
		16,733,650	0.11
	Ukraine		
USD 758,000	Ukraine Government International Bond 7.75% 1/9/2025	278,944	0.00
USD 297,000	VF Ukraine PAT via VFU Funding 6.2% 11/2/2025	265,815	0.00
		544,759	0.00
	United Arab Emirates		
USD 230,000	Abu Dhabi Commercial Bank 8% 27/11/2028*	245,806	0.00
USD 341,000	Abu Dhabi National Energy 4.696% 24/4/2033	344,061	0.00
USD 575,000	MDGH GMTN RSC 4.375% 22/11/2033	560,700	0.01
		1,150,567	0.01
	United Kingdom		
EUR 3,395,000	Allwyn Entertainment Financing UK 7.25% 30/4/2030	3,988,255	0.03
EUR 3,028,000	Amber Finco 6.625% 15/7/2029	3,484,095	0.02
GBP 599,000	Barclays 3% 8/5/2026	763,777	0.00
GBP 599,000	Barclays 3.25% 12/2/2027	754,101	0.00
USD 695,000	Barclays 4.375% 15/3/2028*	614,951	0.00
EUR 6,457,000	BCP V Modular Services Finance 6.75% 30/11/2029	6,120,178	0.04
GBP 6,822,000	BCP V Modular Services Finance II 6.125% 30/11/2028	8,433,107	0.06
GBP 8,806,000	BCP V Modular Services Finance II 6.125% 30/11/2028	10,918,183	0.07
GBP 15,666,000	Bellis Acquisition 8.125% 14/5/2030	20,069,218	0.13
GBP 4,735,000	Bellis Finco 4% 16/2/2027*	5,648,762	0.04
GBP 1,099,000	BG Energy Capital 5.125% 1/12/2025	1,446,702	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
GBP 8,872,000	Boparan Finance 7.625% 30/11/2025*	11,247,496	0.07
EUR 3,586,000	BP Capital Markets 2.519% 7/4/2028	3,894,438	0.03
GBP 5,548,000	CD&R Firefly Bidco 8.625% 30/4/2029	7,411,637	0.05
GBP 1,050,000	Centrica 6.5% 21/5/2055	1,410,830	0.01
GBP 9,803,000	Deuce Finco 5.5% 15/6/2027	12,497,747	0.08
GBP 6,607,000	Deuce Finco 5.5% 15/6/2027*	8,421,809	0.05
EUR 3,410,000	eG Global Finance 11% 30/11/2028	4,017,868	0.03
USD 3,478,000	eG Global Finance 12% 30/11/2028*	3,800,991	0.02
GBP 669,000	HSBC 1.75% 24/7/2027	827,776	0.01
EUR 3,100,000	HSBC 4.75% 4/7/2029*	3,291,106	0.02
EUR 15,000,000	INEOS Finance 6.375% 15/4/2029*	17,226,658	0.11
EUR 3,111,000	INEOS Finance 6.625% 15/5/2028*	3,549,292	0.02
EUR 1,775,000	INEOS Quattro Finance 2 8.5% 15/3/2029	2,091,442	0.02
GBP 602,000	Informa 3.125% 5/7/2026	763,667	0.00
GBP 1,223,000	Lloyds Banking 2.25% 16/10/2024	1,600,388	0.01
EUR 2,028,000	Market Bidco Finco 4.75% 4/11/2027*	2,136,028	0.01
GBP 4,430,000	Market Bidco Finco Reg-S 5.5% 4/11/2027*	5,448,542	0.04
GBP 5,895,000	Marks & Spencer 3.75% 19/5/2026	7,617,535	0.05
EUR 806,938	NAK Naftogaz Ukraine via Kondor Finance 7.125% 19/7/2026	674,789	0.01
USD 739,000	NAK Naftogaz Ukraine via Kondor Finance 7.625% 8/11/2028	598,590	0.00
EUR 4,020,000	National Grid 0.163% 20/1/2028	4,015,054	0.02
GBP 1,409,000	Nationwide Building Society 5.75% 20/6/2027	1,779,419	0.01
GBP 602,000	NatWest 2.875% 19/9/2026	772,330	0.01
GBP 599,000	NatWest 3.125% 28/3/2027	765,433	0.01
GBP 5,415,000	Pinewood Finco 6% 27/3/2030	7,128,396	0.05
GBP 22,135,000	Punch Finance 6.125% 30/6/2026	28,897,955	0.19
GBP 599,000	Santander UK 3.625% 14/1/2026	775,703	0.01
USD 964,000	Sisecam UK 8.25% 2/5/2029	999,321	0.01
USD 784,000	Sisecam UK 8.625% 2/5/2032	813,400	0.01
EUR 1,231,000	Stonegate Pub Financing 2019 10.173% 31/7/2029	1,387,651	0.01
GBP 2,000,000	Stonegate Pub Financing 2019 10.75% 31/7/2029*	2,727,691	0.02
GBP 4,305,000	Thames Water Utilities Finance 4% 19/6/2025	4,583,901	0.03
USD 387,000	Trident Energy Finance 12.5% 30/11/2029	405,383	0.00
GBP 1,511,000	Unique Pub Finance 6.464% 30/3/2032	2,071,629	0.01
GBP 83,525,396	United Kingdom Gilt 0.5% 22/10/2061*	34,243,348	0.23
GBP 160,970,000	United Kingdom Gilt 1.25% 22/7/2027*	196,745,401	1.29
GBP 14,813,349	United Kingdom Gilt 3.75% 22/10/2053	17,109,950	0.11
USD 235,000	Vedanta Resources Finance II 13.875% 21/1/2027*	236,299	0.00
USD 256,200	Vedanta Resources Finance II 13.875% 9/12/2028*	257,561	0.00
USD 21,840	Vedanta Resources Finance II 13.875% 9/12/2028	21,956	0.00
GBP 4,927,000	Virgin Media Secured Finance 4.125% 15/8/2030	5,606,372	0.04
GBP 3,991,000	Virgin Media Secured Finance 4.25% 15/1/2030	4,643,929	0.03
GBP 3,239,000	Vmed O2 UK Financing I 4.5% 15/7/2031	3,660,561	0.02
USD 577,000	Vodafone 4.125% 4/6/2081	521,047	0.00
GBP 5,006,000	Vodafone 8% 30/8/2086	7,196,059	0.05
EUR 2,983,000	Zegona Finance 6.75% 15/7/2029	3,389,861	0.02
USD 3,869,000	Zegona Finance 8.625% 15/7/2029	4,023,276	0.03
		495,548,844	3.25
	United States		
USD 2,640,000	1211 Avenue of the Americas Trust 2015-1211 4.28% 10/8/2035	2,524,985	0.02
USD 660,280	AccessLex Institute 5.633% 25/5/2036	651,651	0.00
USD 1,206,000	Affinity Interactive 6.875% 15/12/2027	1,036,266	0.01
USD 2,145,000	Alexander Funding Trust II 7.467% 31/7/2028	2,308,191	0.02
USD 1,769,000	Allegiant Travel 7.25% 15/8/2027*	1,685,830	0.01
USD 1,301,000	Allied Universal Holdco / Allied Universal Finance 9.75% 15/7/2027	1,306,335	0.01
USD 3,288,000	AMC Networks 4.25% 15/2/2029*	2,328,108	0.02
USD 1,682,000	AMC Networks 4.25% 15/2/2029	1,692,600	0.01
USD 2,234,000	AMC Networks 10.25% 15/1/2029	2,246,966	0.01
USD 817,000	Amentum Escrow 7.25% 1/8/2032	856,051	0.01
USD 615,000	American Axle & Manufacturing 5% 1/10/2029	574,001	0.00
EUR 7,005,000	American Tower 0.45% 15/1/2027	7,268,435	0.05
USD 4,350,000	Amgen 5.25% 2/3/2025	4,351,406	0.03
GBP 602,000	Amgen 5.5% 7/12/2026	804,780	0.01
USD 7,257,000	Amgen 5.507% 2/3/2026*	7,258,172	0.05
USD 1,360,000	Amkor Technology 6.625% 15/9/2027	1,372,137	0.01
EUR 6,050,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 2% 1/9/2028	5,972,426	0.04

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Holding	Description	Market Value (USD)	% of Net Assets
USD 5,689,775	AREIT 2022-CRE7 7.584% 17/6/2039	5,702,860	0.04
USD 192,000	Ares Capital 2.15% 15/7/2026	181,196	0.00
USD 1,433,000	Ares Capital 3.875% 15/1/2026	1,406,203	0.01
GBP 1,201,000	AT&T 2.9% 4/12/2026	1,515,635	0.01
USD 3,805,000	AT&T 3.55% 15/9/2055*	2,716,738	0.02
GBP 600,000	AT&T 5.5% 15/3/2027	798,228	0.01
USD 761,000	ATI 7.25% 15/8/2030	810,537	0.01
USD 124,000	Aviation Capital 1.95% 20/9/2026	116,609	0.00
USD 161,000	Avis Budget Car Rental / Avis Budget Finance 4.75% 1/4/2028	149,315	0.00
USD 148,000	Avis Budget Car Rental / Avis Budget Finance 5.75% 15/7/2027	145,021	0.00
USD 100,000	Avis Budget Car Rental / Avis Budget Finance 8% 15/2/2031	99,580	0.00
USD 220,000	Azul Secured Finance 11.93% 28/8/2028	204,600	0.00
USD 460,000	BAMLL Commercial Mortgage Trust 2015-200P 3.716% 14/4/2033	443,770	0.00
USD 783,000	Bank of America 1.898% 23/7/2031*	671,671	0.00
USD 2,317,000	Bank of America 1.922% 24/10/2031	1,975,965	0.01
EUR 2,844,000	Bank of America 1.949% 27/10/2026	3,106,524	0.02
USD 4,412,000	Bank of America 3.366% 23/1/2026	4,376,434	0.03
USD 161,073	Bayview Commercial Asset Trust 2005-3 6.442% 25/11/2035	163,771	0.00
USD 159,779	Bayview Commercial Asset Trust 2006-3 5.902% 25/10/2036	153,998	0.00
USD 2,951,000	BBCMS 2018-TALL Mortgage Trust 6.655% 15/3/2037	2,649,945	0.02
USD 5,200,000	Berry Global 1.57% 15/1/2026	4,973,880	0.03
USD 610,912	BHMS 2018-ATLS 6.884% 15/7/2035	610,921	0.00
USD 1,715,558	BHMS 2018-ATLS 7.534% 15/7/2035	1,705,632	0.01
USD 2,145,000	Big River Steel / BRS Finance 6.625% 31/1/2029*	2,173,571	0.02
USD 282,000	Boyd Gaming 4.75% 1/12/2027	277,464	0.00
USD 395,000	Boyd Gaming 4.75% 15/6/2031	371,788	0.00
USD 423,000	Brand Industrial Services 10.375% 1/8/2030	461,085	0.00
USD 2,281,200	BWAY 2013-1515 Mortgage Trust 3.633% 10/3/2033	2,018,993	0.01
USD 14,190,000	BX Commercial Mortgage Trust 2024-BIO2 5.594% 13/8/2041	14,418,941	0.10
USD 914,000	Caesars Entertainment 4.625% 15/10/2029*	865,118	0.01
USD 1,883,000	California Resources 8.25% 15/6/2029	1,947,995	0.01
USD 429,000	Calpine 5% 1/2/2031	412,344	0.00
USD 773,000	Calpine 5.125% 15/3/2028	755,997	0.00
USD 4,006,000	Calumet Specialty Products Partners / Calumet Finance 9.75% 15/7/2028*	3,967,220	0.03
USD 860,545	CAMB Commercial Mortgage Trust 2019-LIFE 7.784% 15/12/2037	859,611	0.01
USD 819,000	Catalent Pharma Solutions 5% 15/7/2027	817,423	0.01
USD 527,428	CD 2017-CD6 Mortgage Trust 3.911% 13/11/2050	474,522	0.00
USD 727,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 5.25% 15/7/2029*	717,353	0.01
USD 323,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 5.375% 15/4/2027	321,619	0.00
USD 657,000	Central Parent / CDK Global 7.25% 15/6/2029	661,197	0.01
USD 389,000	Chemours 4.625% 15/11/2029	344,781	0.00
USD 109,000	Chemours 5.75% 15/11/2028	103,194	0.00
USD 100,000	Churchill Downs 5.5% 1/4/2027	99,765	0.00
USD 591,000	Churchill Downs 5.75% 1/4/2030	587,507	0.00
USD 428,000	Churchill Downs 6.75% 1/5/2031*	440,228	0.00
USD 473,000	Cinemark USA 7% 1/8/2032*	491,659	0.00
EUR 2,840,000	Citigroup 1.25% 6/7/2026	3,084,564	0.02
USD 4,864,000	Citigroup 1.281% 3/11/2025	4,828,284	0.03
GBP 938,000	Citigroup 1.75% 23/10/2026	1,159,662	0.01
USD 651,000	Citigroup 4.15% 15/11/2026	617,095	0.00
USD 1,250,000	Citizens Bank 6.064% 24/10/2025	1,249,121	0.01
USD 2,151,000	Civitas Resources 8.375% 1/7/2028*	2,270,763	0.02
USD 466,000	Clear Channel Outdoor 5.125% 15/8/2027	455,404	0.00
USD 132,000	Clear Channel Outdoor 7.875% 1/4/2030	137,534	0.00
USD 3,882,000	Cloud Software 6.5% 31/3/2029	3,830,682	0.02
USD 443,000	Cloud Software 8.25% 30/6/2032	464,230	0.00
USD 1,302,000	Cloud Software 9% 30/9/2029	1,312,773	0.01
USD 1,963,000	Clydesdale Acquisition 8.75% 15/4/2030	1,960,791	0.01
USD 10,112,000	Coca-Cola 5.2% 14/1/2055	10,439,527	0.07
EUR 1,666,000	Comcast 0.25% 14/9/2029	1,599,796	0.01
USD 4,082,000	CommScope Technologies 6% 15/6/2025	3,912,931	0.03
USD 634,000	Comstock Resources 6.75% 1/3/2029	623,393	0.00
EUR 8,101,000	Coty 3.875% 15/4/2026	8,994,078	0.06
EUR 1,067,000	Coty 5.75% 15/9/2028	1,238,791	0.01
USD 402,545	CSAIL 2016-C5 Commercial Mortgage Trust 4.795% 15/11/2048	381,949	0.00
USD 5,256,000	CSC 5.5% 15/4/2027	4,306,687	0.03
USD 1,168,000	CSC 11.25% 15/5/2028	1,037,958	0.01
USD 2,545,000	CSC 11.75% 31/1/2029	2,248,261	0.02

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Holding	Description	Market Value (USD)	% of Net Assets
USD 390,000	DAE Funding 2.625% 20/3/2025	384,762	0.00
USD 306,313	DBGS 2018-BIOD Mortgage Trust 6.436% 15/5/2035	305,299	0.00
USD 985,729	DBGS 2018-BIOD Mortgage Trust 6.933% 15/5/2035	975,069	0.01
USD 4,395,000	DBGS 2018-BIOD Mortgage Trust 7.633% 15/5/2035	4,336,232	0.03
USD 4,842,000	DISH DBS 5.875% 15/11/2024	4,718,651	0.03
USD 3,327,000	DISH Network 0% 15/12/2025	2,499,674	0.02
USD 1,364,000	DISH Network 3.375% 15/8/2026	855,409	0.01
EUR 2,798,000	Duke Energy 3.1% 15/6/2028	3,076,316	0.02
USD 1,205,000	Edison International 7.875% 15/6/2054	1,269,717	0.01
USD 2,235,000	Eli Lilly 5.05% 14/8/2054	2,267,638	0.02
USD 371,000	Encompass Health 4.5% 1/2/2028*	362,836	0.00
USD 552,000	Encompass Health 4.75% 1/2/2030*	535,031	0.00
USD 540,000	Energizer 4.375% 31/3/2029	507,650	0.01
USD 655,000	EQM Midstream Partners 7.5% 1/6/2027	675,983	0.01
USD 700,000	EQM Midstream Partners 7.5% 1/6/2030	764,879	0.01
USD 435,000	EquipmentShare.com 8.625% 15/5/2032	455,005	0.00
USD 1,000,100	Fannie Mae-Aces 3.864% 25/9/2030	976,431	0.01
USD 776,000	Ferrellgas / Ferrellgas Finance 5.875% 1/4/2029*	729,315	0.01
EUR 2,958,000	Fidelity National Information Services 1.5% 21/5/2027	3,149,378	0.02
USD 2,920,000	Florida Development Finance 12% 15/7/2032	3,117,115	0.02
EUR 1,933,000	Ford Motor Credit 4.867% 3/8/2027	2,208,703	0.02
USD 34,899,783	Freddie Mac Multifamily Structured Pass Through Certificates 0.939% 25/5/2029	968,364	0.01
USD 31,331,647	Freddie Mac Multifamily Structured Pass Through Certificates 1.128% 25/10/2030	1,555,765	0.01
USD 4,846,150	Freddie Mac Multifamily Structured Pass Through Certificates 1.524% 25/7/2030	317,860	0.00
USD 22,498,884	Freddie Mac Multifamily Structured Pass Through Certificates 1.643% 25/1/2030	1,501,735	0.01
USD 9,566,985	Freddie Mac Multifamily Structured Pass Through Certificates 1.692% 25/4/2030	682,437	0.00
USD 5,483,018	Freddie Mac Multifamily Structured Pass Through Certificates 1.811% 25/4/2030	405,381	0.00
USD 1,530,711	Freddie Mac STACR REMIC Trust 2022-DNA1 8.749% 25/1/2042	1,584,718	0.01
USD 222,000	Freedom Mortgage 9.125% 15/5/2031	223,842	0.00
USD 463,000	Freedom Mortgage 9.25% 1/2/2029	475,451	0.00
USD 115,000	Freedom Mortgage 12% 1/10/2028	125,239	0.00
USD 854,000	Frontier Communications 5% 1/5/2028	831,074	0.01
USD 5,585,000	Frontier Communications 8.625% 15/3/2031	5,921,837	0.04
USD 7,679,000	Frontier Communications 8.75% 15/5/2030	8,117,171	0.05
USD 6,545,000	Frontier Florida 6.86% 1/2/2028	6,621,730	0.04
USD 3,810,000	Frontier North 6.73% 15/2/2028	3,788,188	0.03
USD 6,367,781	FS Rialto 2022-FL6 Issuer 7.922% 17/8/2037	6,399,016	0.04
USD 190,000	Full House Resorts 8.25% 15/2/2028*	188,548	0.00
USD 823,000	GCI 4.75% 15/10/2028	780,304	0.01
EUR 4,691,000	General Mills 0.125% 15/11/2025	5,002,482	0.03
EUR 3,663,000	General Mills 0.45% 15/1/2026	3,895,974	0.03
EUR 1,993,000	General Motors Financial 4.3% 15/2/2029	2,272,584	0.02
USD 3,583,000	Gilead Sciences 5.55% 15/10/2053*	3,762,991	0.02
EUR 1,377,000	Global Payments 4.875% 17/3/2031	1,610,234	0.01
EUR 3,236,000	Goldman Sachs 0.25% 26/1/2028	3,266,867	0.02
EUR 3,078,000	Goldman Sachs 0.875% 9/5/2029	3,051,233	0.02
GBP 612,000	Goldman Sachs 7.25% 10/4/2028	867,955	0.01
USD 2,077,847	GoodLeap Sustainable Home Solutions Trust 2021-3 2.1% 20/5/2048	1,676,609	0.01
USD 105,000	Goodyear Tire & Rubber 4.875% 15/3/2027	102,736	0.00
USD 305,000	Goodyear Tire & Rubber 5% 31/5/2026	301,806	0.00
USD 155,000	Goodyear Tire & Rubber 5.25% 30/4/2031	140,960	0.00
USD 114,000	Goodyear Tire & Rubber 5.625% 30/4/2033	100,694	0.00
USD 6,124,984	GoTo 5.5% 1/5/2028	4,735,511	0.03
USD 5,932,055	GoTo 5.5% 1/5/2028	2,165,200	0.01
USD 459,000	Gran Tierra Energy 9.5% 15/10/2029*	447,803	0.00
USD 605,000	H&E Equipment Services 3.875% 15/12/2028	560,913	0.00
USD 651,000	Hanesbrands 4.875% 15/5/2026	647,401	0.00
USD 469,000	Hanesbrands 9% 15/2/2031	506,628	0.00
USD 2,348,000	HCA 5.25% 15/6/2026	2,357,117	0.02
USD 5,985,000	HCA 5.95% 15/9/2054	6,194,214	0.04
EUR 4,431,000	Helios Software / ION Corporate Solutions Finance 7.875% 1/5/2029	5,034,622	0.03
USD 301,000	Hilton Grand Vacations Borrower Escrow / Hilton Grand Vacations Borrower Esc 4.875% 1/7/2031	269,984	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 263,000	Hilton Grand Vacations Borrower Escrow / Hilton Grand Vacations Borrower Esc 5% 1/6/2029*	248,872	0.00
USD 6,163,000	Home Depot 2.375% 15/3/2051	3,800,819	0.03
USD 546,920	Hudson Yards 2016-10HY Mortgage Trust 3.076% 10/8/2038	502,096	0.00
USD 2,324,000	Hyatt Hotels 5.375% 23/4/2025	2,323,971	0.02
USD 600,000	Hyundai Capital America 6.41% 24/6/2027	602,331	0.00
USD 1,684,000	Independence Plaza Trust 2018-INDP 3.911% 10/7/2035	1,590,347	0.01
EUR 2,721,000	International Business Machines 3.375% 6/2/2027	3,039,875	0.02
USD 2,997,000	JetBlue Airways / JetBlue Loyalty 9.875% 20/9/2031	2,960,856	0.02
USD 772,280	JP Morgan Chase Commercial Mortgage Trust 2018-WPT 7.84% 5/7/2033	604,916	0.00
GBP 1,522,000	JPMorgan Chase 0.991% 28/4/2026	1,946,855	0.01
EUR 2,960,000	JPMorgan Chase 1.09% 11/3/2027	3,177,716	0.02
USD 442,000	Kosmos Energy 7.5% 1/3/2028*	430,333	0.00
GBP 360,000	Kraft Heinz Foods 4.125% 1/7/2027	467,110	0.00
USD 500,000	Kraton 5% 15/7/2027	505,783	0.00
EUR 917,000	Kronos International 9.5% 15/3/2029	1,103,165	0.01
USD 466,000	LABL 5.875% 1/11/2028	431,489	0.00
USD 643,000	Lamar Media 4.875% 15/1/2029	632,280	0.00
USD 7,466,000	Level 3 Financing 4.625% 15/9/2027	5,861,183	0.03
USD 537,000	Level 3 Financing 10.5% 15/4/2029	578,456	0.00
USD 3,252,028	Level 3 Financing 11% 15/11/2029	3,570,938	0.02
USD 438,000	Light & Wonder International 7.25% 15/11/2029	454,831	0.00
USD 787,000	Light & Wonder International 7.5% 1/9/2031	830,038	0.01
USD 16,441,000	Lions Gate Capital 1 5.5% 15/4/2029	14,869,520	0.10
USD 859,000	Live Nation Entertainment 4.75% 15/10/2027	837,740	0.01
USD 3,695,000	Lowe's 5.625% 15/4/2053	3,771,844	0.03
USD 4,541,000	Mauser Packaging Solutions 7.875% 15/4/2027	4,688,635	0.03
USD 1,244,000	Medline Borrower 5.25% 1/10/2029	1,222,484	0.01
USD 390,000	Mercer International 5.125% 1/2/2029*	319,243	0.00
USD 6,650,000	Meta Platforms 5.4% 15/8/2054	6,856,847	0.05
USD 14,840,000	MF1 2024-FL14 7.079% 19/3/2039	14,787,140	0.10
USD 999,000	Morgan Stanley 0.864% 21/10/2025	992,601	0.01
USD 1,932,000	Morgan Stanley 1.164% 21/10/2025	1,920,537	0.01
EUR 3,595,000	Morgan Stanley 1.342% 23/10/2026	3,891,596	0.03
USD 1,299,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	1,173,982	0.01
EUR 1,984,000	Nasdaq 4.5% 15/2/2032	2,331,274	0.02
USD 485,000	Nationstar Mortgage 5% 1/2/2026	479,713	0.00
USD 173,000	Nationstar Mortgage 5.5% 15/8/2028	170,484	0.00
USD 252,000	Nationstar Mortgage 5.75% 15/11/2031	245,262	0.00
USD 202,000	Nationstar Mortgage 6% 15/1/2027	202,077	0.00
USD 3,877,000	NCR Atleos 9.5% 1/4/2029*	4,276,447	0.03
USD 153,000	NCR Voyix 5% 1/10/2028	152,304	0.00
USD 189,000	NCR Voyix 5.125% 15/4/2029	186,372	0.00
USD 485,000	NCR Voyix 5.25% 1/10/2030*	473,184	0.00
EUR 5,362,000	Netflix 3.625% 15/5/2027	6,013,373	0.04
USD 618,000	Nexstar Media 4.75% 1/11/2028	578,035	0.00
USD 522,000	NGL Energy Operating / NGL Energy Finance 8.375% 15/2/2032	537,323	0.00
USD 573,000	Northern Oil & Gas 8.125% 1/3/2028	588,064	0.00
USD 674,000	Northern Oil & Gas 8.75% 15/6/2031*	721,122	0.01
USD 453,000	Olympus Water US 4.25% 1/10/2028	426,448	0.00
USD 1,932,000	Olympus Water US 9.75% 15/11/2028*	2,060,971	0.01
USD 5,974,000	ONEOK Partners 4.9% 15/3/2025	5,958,609	0.04
USD 6,498,000	Oracle 5.55% 6/2/2053*	6,500,372	0.04
USD 750,000	Organon & Co / Organon Foreign Debt Co-Issuer 5.125% 30/4/2031	704,019	0.00
USD 235,000	Outfront Media Capital / Outfront Media Capital 4.25% 15/1/2029	222,306	0.00
USD 415,000	Outfront Media Capital / Outfront Media Capital 4.625% 15/3/2030*	390,017	0.00
USD 190,000	Outfront Media Capital / Outfront Media Capital 5% 15/8/2027	188,379	0.00
USD 501,000	Owens-Brockway Glass Container 7.25% 15/5/2031*	507,642	0.01
USD 488,000	Pactiv Evergreen Group Issuer / Pactiv Evergreen Issuer 4.375% 15/10/2028	467,092	0.00
USD 314,000	Pactiv Evergreen Group Issuer/Pactiv Evergreen Issuer 4% 15/10/2027	300,438	0.00
USD 545,000	Palomino Funding Trust I 7.233% 17/5/2028	583,288	0.00
USD 626,000	Panther Escrow Issuer 7.125% 1/6/2031	652,414	0.00
USD 4,695,000	Paramount Global 6.375% 30/3/2062	4,312,005	0.03
USD 3,894,000	Paramount Global 7.875% 30/7/2030	4,239,401	0.03

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 881,000	Park Intermediate / PK Domestic Property / PK Finance Co-Issuer 5.875% 1/10/2028	875,895	0.01
USD 591,000	Performance Food 4.25% 1/8/2029*	559,957	0.00
USD 274,000	Performance Food 5.5% 15/10/2027	272,521	0.00
USD 557,000	Periama 5.95% 19/4/2026	556,134	0.00
USD 1,567,000	Permian Resources Operating 8% 15/4/2027	1,622,318	0.01
USD 6,983,000	Pitney Bowes 6.875% 15/3/2027*	6,901,664	0.05
USD 7,040,000	Port of Beaumont Navigation District 10% 1/7/2026	7,198,648	0.05
USD 624,000	Post 4.5% 15/9/2031*	580,993	0.00
USD 424,000	Post 5.5% 15/12/2029	417,733	0.00
EUR 2,739,000	PPG Industries 1.875% 1/6/2025	2,994,449	0.02
USD 1,101,000	Prime Security Services Borrower / Prime Finance 6.25% 15/1/2028	1,098,408	0.01
EUR 1,884,000	Procter & Gamble 4.875% 11/5/2027	2,198,736	0.01
USD 1,055,000	Rand Parent 8.5% 15/2/2030	1,057,395	0.01
USD 7,832,974	Ready Capital Mortgage Financing 2022-FL10 7.83% 25/10/2039	7,850,157	0.05
USD 400,000	Resorts World Las Vegas / RWLV Capital 4.625% 16/4/2029*	361,328	0.00
USD 6,398,000	RingCentral 8.5% 15/8/2030*	6,885,579	0.05
USD 6,162,000	Sabre GLBL 8.625% 1/6/2027	5,934,315	0.04
USD 4,931,000	Sabre GLBL 11.25% 15/12/2027	4,979,190	0.03
USD 326,000	Sasol Financing USA 4.375% 18/9/2026	314,782	0.00
USD 783,000	Sasol Financing USA 6.5% 27/9/2028	769,325	0.01
USD 503,000	Scotts Miracle-Gro 4% 1/4/2031*	452,112	0.00
USD 100,000	Service Properties Trust 3.95% 15/1/2028	84,754	0.00
USD 605,000	Service Properties Trust 4.375% 15/2/2030	447,399	0.00
USD 240,000	Service Properties Trust 4.95% 1/10/2029	186,145	0.00
USD 8,750,000	Service Properties Trust 8.375% 15/6/2029	8,665,576	0.06
USD 9,501,000	Service Properties Trust 8.875% 15/6/2032	9,002,717	0.06
USD 812,250	Sesac Finance 5.216% 25/7/2049	805,202	0.01
USD 362,000	SierraCol Energy Andina 6% 15/6/2028	328,968	0.00
USD 292,000	Six Flags Entertainment 5.5% 15/4/2027	290,138	0.00
USD 620,000	Six Flags Entertainment 7.25% 15/5/2031	643,315	0.00
USD 860,000	SK Battery America 2.125% 26/1/2026	820,887	0.01
USD 285,000	SK Battery America 4.875% 23/1/2027*	286,514	0.00
USD 6,173,952	SLM Private Education Loan Trust 2010-C 10.201% 15/10/2041	6,452,626	0.04
USD 5,525,832	SMB Private Education Loan Trust 2021-A 2.99% 15/1/2053	4,715,994	0.03
USD 3,687,000	Solventum 5.4% 1/3/2029	3,763,154	0.03
USD 4,371,000	Spirit AeroSystems 9.375% 30/11/2029	4,739,620	0.03
USD 11,501,000	Spirit AeroSystems 9.75% 15/11/2030	12,888,872	0.09
USD 583,125	Sprint Spectrum / Sprint Spectrum II / Sprint Spectrum III 4.738% 20/3/2025	581,535	0.00
USD 540,000	Station Casinos 4.5% 15/2/2028	519,773	0.00
USD 100,000	Station Casinos 4.625% 1/12/2031	93,073	0.00
USD 526,000	Stem 0.5% 1/12/2028	168,321	0.00
USD 1,095,000	STL 8.75% 15/2/2029	1,160,125	0.01
USD 2,005,000	Talen Energy Supply 8.625% 1/6/2030	2,173,500	0.01
USD 630,000	Talos Production 9% 1/2/2029	673,659	0.00
USD 1,723,000	Tenet Healthcare 6.125% 1/10/2028*	1,730,276	0.01
USD 4,580,000	Tenneco 8% 17/11/2028	4,296,613	0.03
USD 3,100,000	Texas Capital Bancshares 4% 6/5/2031*	2,880,648	0.02
EUR 2,978,000	Thermo Fisher Scientific 1.375% 12/9/2028	3,100,716	0.02
USD 865,000	UKG 6.875% 1/2/2031	894,506	0.01
USD 15,000,000	United States Cash Management Bill - Reopening 0% 5/9/2024	14,995,647	0.10
USD 6,250,000	United States Cash Management Bill - Reopening 0% 12/9/2024	6,241,828	0.04
USD 12,000,000	United States Cash Management Bill - Reopening 0% 19/9/2024	11,972,099	0.08
USD 10,000,000	United States Cash Management Bill - Reopening 0% 26/9/2024	9,966,816	0.07
USD 15,500,000	United States Cash Management Bill - Reopening 0% 3/10/2024	15,433,528	0.10
USD 15,250,000	United States Cash Management Bill - Reopening 0% 10/10/2024	15,169,626	0.10
USD 15,500,000	United States Cash Management Bill - Reopening 0% 17/10/2024	15,403,284	0.10
USD 12,500,000	United States Treasury Bill 0% 17/9/2024	12,474,534	0.08
USD 11,500,000	United States Treasury Bill 0% 24/9/2024	11,465,132	0.08
USD 10,000,000	United States Treasury Bill 0% 1/10/2024	9,959,789	0.07
USD 11,000,000	United States Treasury Bill 0% 15/10/2024	10,934,319	0.07
USD 15,000,000	United States Treasury Bill 0% 22/10/2024	14,895,620	0.10

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 15,000,000	United States Treasury Bill 0% 31/10/2024	14,878,281	0.10
USD 15,750,000	United States Treasury Bill 0% 5/11/2024	15,611,612	0.10
USD 12,000,000	United States Treasury Bill 0% 7/11/2024	11,891,556	0.08
USD 12,500,000	United States Treasury Bill 0% 12/11/2024	12,378,639	0.08
USD 15,500,000	United States Treasury Bill 0% 14/11/2024	15,345,174	0.10
USD 8,500,000	United States Treasury Bill 0% 19/11/2024	8,409,449	0.05
USD 20,000,000	United States Treasury Bill 0% 21/11/2024	19,781,170	0.13
USD 70,553,000	United States Treasury Inflation Indexed Bonds 2.125% 15/4/2029	73,121,050	0.48
USD 22,961,000	United States Treasury Note/Bond 2.375% 15/2/2042*	17,697,011	0.12
USD 55,520,200	United States Treasury Note/Bond 3.25% 15/5/2042*	48,798,135	0.32
USD 27,945,800	United States Treasury Note/Bond 3.375% 15/8/2042*,†	24,938,352	0.16
USD 119,770,000	United States Treasury Note/Bond 4% 30/6/2028*	120,918,575	0.79
USD 43,135,600	United States Treasury Note/Bond 4% 15/11/2052*,†	41,843,217	0.27
USD 192,652,100	United States Treasury Note/Bond 4.125% 31/7/2028*	195,361,270	1.28
USD 5,000,000	United States Treasury Note/Bond 4.25% 28/2/2029	5,112,500	0.03
USD 5,000,000	United States Treasury Note/Bond 4.625% 28/2/2026	5,036,816	0.03
USD 54,001,800	United States Treasury Note/Bond 4.625% 30/9/2028*	55,807,485	0.37
USD 93,000,000	United States Treasury Note/Bond 4.875% 31/10/2028*	97,070,566	0.64
USD 71,964,600	United States Treasury Note/Bond 5% 30/9/2025*	72,466,385	0.47
USD 69,850,000	United States Treasury Note/Bond 5% 31/10/2025*	70,412,075	0.46
USD 3,617,000	UnitedHealth 5.625% 15/7/2054	3,819,192	0.03
USD 6,790,000	Uniti Group / Uniti Finance / CSL Capital 10.5% 15/2/2028	6,938,799	0.05
USD 645,000	Univision Communications 4.5% 1/5/2029	566,930	0.00
USD 1,115,000	Univision Communications 8% 15/8/2028	1,126,674	0.01
USD 224,000	Univision Communications 8.5% 31/7/2031	223,697	0.00
USD 1,234,000	USA Compression Partners / USA Compression Finance 7.125% 15/3/2029	1,269,132	0.01
USD 2,381,000	USB Capital IX 6.583% 30/9/2024	2,031,972	0.01
USD 1,639,000	Veritas US / Veritas Bermuda 7.5% 1/9/2025	1,503,954	0.01
GBP 599,000	Verizon Communications 1.125% 3/11/2028	687,531	0.00
EUR 2,587,000	Verizon Communications 4.25% 31/10/2030	3,003,909	0.02
USD 775,000	VF 2.4% 23/4/2025	759,576	0.01
USD 541,000	Viasat 6.5% 15/7/2028	451,965	0.00
USD 423,000	Viasat 7.5% 30/5/2031	323,477	0.00
USD 798,000	VICI Properties / VICI Note 4.5% 1/9/2026	791,545	0.01
USD 987,000	VICI Properties / VICI Note 4.625% 15/6/2025	979,745	0.01
USD 7,002,000	Vistra Operations 5.625% 15/2/2027	6,987,585	0.05
USD 3,770,000	Vistra Operations 7.75% 15/10/2031	4,017,557	0.03
USD 559,000	Vital Energy 7.875% 15/4/2032*	572,766	0.00
USD 1,350,000	VNDO Trust 2016-350P 4.033% 10/1/2035	1,261,869	0.01
USD 707,000	Walgreens Boots Alliance 3.2% 15/4/2030	569,558	0.00
USD 656,000	Wand NewCo 3 7.625% 30/1/2032*	687,838	0.00
EUR 2,955,000	Wells Fargo 1.375% 26/10/2026	3,146,025	0.02
EUR 4,515,000	Wells Fargo 1.5% 24/5/2027	4,777,437	0.03
USD 2,000,000	Wells Fargo Commercial Mortgage Trust 2015-C28 3.872% 15/5/2048	1,960,635	0.01
USD 1,318,000	Wells Fargo Commercial Mortgage Trust 2018-1745 3.874% 15/6/2036	1,180,480	0.01
USD 599,000	Xerox 5.5% 15/8/2028	512,693	0.00
USD 2,820,000	Zayo 4% 1/3/2027*	2,463,706	0.02
		1,682,442,209	11.01
	Uruguay		
USD 1,133,333	Uruguay Government International Bond 5.75% 28/10/2034	1,233,712	0.01
UYU 42,095,504	Uruguay Government International Bond 9.75% 20/7/2033	1,051,667	0.01
		2,285,379	0.02
	Uzbekistan		
EUR 580,000	Republic of Uzbekistan International Bond 5.375% 29/5/2027	645,296	0.01
USD 517,000	Republic of Uzbekistan International Bond 7.85% 12/10/2028	543,714	0.00
		1,189,010	0.01
Total Bonds		4,214,322,720	27.62
COMMERCIAL PAPER			
	United States		
USD 8,673,000	HSBC USA 0% 11/10/2024	8,617,888	0.06
Total Commercial Paper		8,617,888	0.06
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		13,736,916,612	90.07

†All or a portion of this security is pledged or given in guarantee, see Note 13, for further details.
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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Other Transferable Securities			
COMMON / PREFERRED STOCKS (SHARES) & WARRANTS			
	Australia		
9,488,465	Quintis Pty**	64	0.00
	Cayman Islands		
609	Marco Polo Investment**	-	0.00
	India		
2,463	Think & Learn Pvt**	-	0.00
3,482	Think & Learn Pvt**	-	0.00
		-	0.00
	United Kingdom		
413,408	10x Series D**	8,358,192	0.05
498,077	10x Warrants (Wts 17/11/2030)**	752,959	0.01
652,238	NMC Health**	-	0.00
		9,111,151	0.06
	United States		
63,622	Aiven**	3,501,755	0.02
263,435	Anduril Series F Usd Npv**	5,726,181	0.04
30,764	Astra Space**	15,382	0.00
12,637	Breeze Aviation**	2,161,432	0.01
1,630,041	Bright Machines S Usd Npv**	3,944,699	0.03
782,532	Bright Machines S Usd Npv**	2,652,783	0.02
188,149	ByteDance**	30,476,375	0.20
50,814	Caresyntax**	4,985,362	0.03
6,574	Caresyntax**	549,258	0.00
8,254,000	Coreweave Convert Usd Npv**	8,584,160	0.06
488,757	Databricks**	35,767,237	0.23
136,950	Databricks**	10,022,001	0.07
1,209,710	Deep Instinct**	5,346,918	0.03
82,654	Deep Instinct (Wts 20/9/2032)**	8,265	0.00
1,172,341	Deep Instinct Series D-4**	5,955,492	0.04
24,969	Epic Games**	14,981,400	0.10
941,683	eXo Imaging**	1,855,115	0.01
420,195	Fanatics**	28,153,065	0.19
181,250	Farmer's Business Network**	438,625	0.00
1,804,698	FLYR**	12,867,497	0.08
25,662	FLYR (Wts 10/5/2032)**	126,514	0.00
235,953	GM Cruise**	1,814,479	0.01
137,209	Hawkeye 360 (Wts 7/7/2033)**	797,184	0.01
21,779	Hawkeye 360 ATM (Wts 7/7/2033)**	68,386	0.00
54,448	Hawkeye 360 MGR (Wts 7/7/2033)**	316,343	0.00
448,109	Hawkeye 360 Series D1**	4,673,777	0.03
6,145,462	Included Health**	4,547,642	0.03
30,530	Innovid (Wts 31/12/2027)**	1,227	0.00
3,924,026	JumpCloud**	8,554,377	0.06
258,097	JumpCloud**	562,652	0.00
798,390	Lessen**	3,736,465	0.02
760,471	Loadsmart**	5,239,645	0.03
95,378	Loadsmart**	988,116	0.01
107,909	Lookout**	112,226	0.00
1,919,121	Lookout Series F**	3,934,198	0.03
231,287	Mountain Digital**	3,235,705	0.02
5,610	Mythic**	-	0.00
4,980	NCB Warrant**	-	0.00
24,103	Neon Payments**	9,833,060	0.06
750,669	Noodle**	1,613,938	0.01
1,440	Nycb Pipe Wts (Wts 11/3/2031)**	2,986,503	0.02
129,448	Psiquantum**	3,788,943	0.03
4,244,994	RapidSOS**	4,117,644	0.03
2,353,706	RapidSOS (Wts 13/12/2033)**	2,259,558	0.01
261,161	Relativity Space**	5,547,060	0.04
134,315	SambaNova Systems**	6,136,852	0.04
46,362	SambaNova Systems**	2,508,648	0.02
167,805	Snorkel AI**	1,075,630	0.01
46,853	Snorkel AI**	300,328	0.00
337,227	Source Global**	3,281,219	0.02
24,317	Source Global**	423,845	0.00
25,243	Source Global**	391,266	0.00
17,281	Source Global**	115,610	0.00
3,662	Teya**	1,035,614	0.01
1,121,246	Ursa Major Technologies**	3,139,489	0.02
137,361	Ursa Major Technologies Series D**	399,720	0.00
1,197,196	Verge Genomics**	7,757,830	0.05
141,697	Verge Genomics**	1,023,052	0.01
178,954	Versa Networks (Wts 7/10/2032)**	656,761	0.00
1,451,933	Versa Networks Series E**	6,359,467	0.04
		281,453,975	1.83
Total Common / Preferred Stocks (Shares) & Warrants		290,565,190	1.89
BONDS			
	Australia		
USD 19,413,818	Quintis Australia 7.5% 1/10/2026**	2,912,072	0.02
USD 17,943,829	Quintis Australia 0% 1/10/2028**	2	0.00
		2,912,074	0.02
	Cayman Islands		
USD 2,000,000	Flatiron CLO 25 0% 17/10/2037**	2,000,000	0.01
USD 1,500,000	Flatiron CLO 25 0% 17/10/2037**	1,500,000	0.01
USD 1,000,000	Flatiron CLO 25 0% 17/10/2037**	1,000,000	0.01
CNY 103,700,000	Fresh Express Delivery 0% 18/10/2010**,***	-	0.00
USD 500,000	Palmer Square CLO 2022-3 6.785% 20/7/2037**	500,000	0.00
USD 1,000,000	Palmer Square CLO 2022-3 8.135% 20/7/2037**	1,000,000	0.01
USD 1,500,000	Palmer Square CLO 2022-3 6.535% 20/7/2037**	1,500,000	0.01
USD 750,000	Trestles CLO VII 0% 25/10/2037**	750,000	0.01
		8,250,000	0.06
	India		
USD 19,051,000	REI Agro 5.5% 13/11/2014**,***	2	0.00

**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	International		
EUR 8,182,400	Natra Foods 0% 13/10/2029**	9,062,791	0.06
	Ireland		
EUR 4,000,000	Carval Euro CLO II-C 0% 15/2/2037**	4,430,383	0.03
EUR 4,000,000	Palmer Square European Loan Funding 2024-2 0% 15/5/2034**	4,430,383	0.03
EUR 7,300,000	Sona Fios CLO III 0% 20/4/2037**	8,085,449	0.05
		16,946,215	0.11
	Jersey		
USD 1,500,000	Golub Capital Partners CLO 76 B 0% 25/10/2037**	1,500,000	0.01
USD 500,000	Golub Capital Partners CLO 76 B 0% 25/10/2037**	500,000	0.01
USD 500,000	Golub Capital Partners CLO 76 B 0% 25/10/2037**	500,000	0.00
USD 1,750,000	Golub Capital Partners CLO 76 B 0% 25/10/2037**	1,750,000	0.01
		4,250,000	0.03
	Luxembourg		
EUR 1,100,000	Opus-Chartered Issuances 2.5% 4/7/2025**	1,218,355	0.01
	United Kingdom		
GBP 4,698,138	10x 15% 19/6/2026**	6,654,573	0.04
	United States		
USD 2,601,241	Breeze Aviation 20% 30/1/2028**	2,679,278	0.02
USD 5,202,481	Breeze Aviation 20% 30/1/2028**	5,358,555	0.04
USD 2,090,000	Calpine Escrow 0% 31/12/2049**	-	0.00
USD 6,160,000	Contiuum Energy PTE 5% 13/9/2027**	6,275,808	0.04
USD 267,143	eXo Imaging 8% 14/8/2025**	1,065,900	0.01
USD 4,949,778	FLYR 10% 10/5/2027**	4,764,161	0.03
USD 16,205,750	Lessen 0% 5/1/2028**	15,111,862	0.10
USD 2,048,000	Lightning eMotors 7.5% 15/5/2024**,***	35,840	0.00
AUD 3,169,000	Oceana 12% 31/7/2025**	2,157,542	0.01
AUD 4,756,000	Oceana 12.5% 31/7/2026**	3,251,885	0.02
AUD 7,927,000	Oceana 12.5% 31/7/2027**	5,464,124	0.04
USD 12,287,787	Pioneer Midco 10.5% 18/11/2030**	12,703,114	0.08
		58,868,069	0.39
Total Bonds		108,162,079	0.72
Total Other Transferable Securities		398,727,269	2.61
Total Portfolio		14,135,643,881	92.69
Other Net Assets		1,115,175,776	7.31
Total Net Assets (USD)		15,250,819,657	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	345,426,975	USD	228,697,874	Barclays	18/9/2024	5,675,312
BRL	265,095,473	EUR	45,329,413	JP Morgan	18/9/2024	(3,508,902)
BRL	124,481,168	USD	21,759,779	JP Morgan	2/10/2024	148,998
BRL	15,384,915	USD	2,677,500	Morgan Stanley	4/9/2024	39,002
BRL	39,108,560	USD	6,928,000	Citigroup	4/9/2024	(22,632)
BRL	225,563,043	USD	41,622,634	Goldman Sachs	23/9/2024	(1,882,149)
BRL	248,541,208	USD	45,096,373	Citigroup	18/9/2024	(1,282,282)
BRL	16,899,672	USD	3,065,500	Barclays	23/9/2024	(88,057)
BRL	25,271,358	USD	4,474,000	Bank of America	23/9/2024	(21,604)
CAD	233,923,326	USD	170,389,385	HSBC Bank	18/9/2024	3,155,390
CHF	144,412,691	USD	162,666,014	Toronto-Dominion	18/9/2024	7,602,416
CHF	37,150,982	USD	42,568,700	Morgan Stanley	18/9/2024	1,233,817
CHF	38,196,581	USD	43,541,357	JP Morgan	18/9/2024	1,493,964
CHF	30,439,447	USD	36,036,960	Barclays	18/9/2024	(147,615)
CLP	4,140,374,400	USD	4,432,000	Deutsche Bank	25/9/2024	108,003
CLP	2,324,303,021	USD	2,522,605	Morgan Stanley	23/9/2024	26,105
CNH	852,227,674	USD	118,017,116	State Street	19/9/2024	2,591,540
CNH	105,973,467	USD	14,735,319	Citibank	19/9/2024	262,220
CNH	124,023,378	USD	17,455,000	Bank of America	23/9/2024	105,275
COP	104,805,000,000	USD	25,194,374	BNP Paribas	23/10/2024	(29,275)
COP	53,148,609,000	USD	12,813,069	HSBC Bank	24/2/2025	(261,442)
COP	38,972,100,000	USD	9,796,908	Citigroup	21/2/2025	(589,589)
COP	39,017,305,000	USD	9,813,946	Toronto-Dominion	19/9/2024	(401,092)
COP	26,934,809,397	USD	6,671,904	Bank of America	23/9/2024	(177,865)
CZK	307,714,988	USD	13,313,290	State Street	25/9/2024	309,042

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CZK	282,417,000	USD	12,444,355	BNP Paribas	23/9/2024	57,464
DKK	368,223,067	USD	53,316,634	Royal Bank of Canada	18/9/2024	1,411,492
EUR	65,344,092	CHF	62,590,355	Goldman Sachs	18/9/2024	(1,371,861)
EUR	303,788,099	USD	327,794,376	State Street	18/9/2024	8,911,884
EUR	13,731,428	USD	14,836,937	Goldman Sachs	18/9/2024	382,414
EUR	20,407,159	USD	21,926,186	BNP Paribas	18/9/2024	692,271
EUR	27,015,310	USD	28,978,513	Bank of America	18/9/2024	964,148
EUR	2,064,445	USD	2,260,864	State Street	17/10/2024	30,436
EUR	26,919,819	USD	29,164,399	Citigroup	18/9/2024	672,424
EUR	2,779,832	GBP	2,373,624	Barclays	23/9/2024	(39,073)
EUR	72,000	HUF	28,452,204	Goldman Sachs	23/9/2024	(400)
EUR	9,836,000	USD	10,995,919	Société Générale	23/9/2024	(91,598)
EUR	4,010,000	USD	4,472,132	Barclays	23/9/2024	(26,593)
GBP	23,285,329	EUR	27,485,660	UBS	18/9/2024	150,054
GBP	46,381,705	USD	60,159,112	Bank of America	18/9/2024	820,527
GBP	34,172,254	USD	44,200,676	Goldman Sachs	18/9/2024	726,774
GBP	17,030,685	USD	21,872,979	BNP Paribas	18/9/2024	517,855
GBP	2,455,784	USD	3,191,473	UBS	23/9/2024	37,383
HUF	5,402,290,196	USD	14,625,913	UBS	18/9/2024	608,209
HUF	5,136,451,517	USD	14,089,319	Deutsche Bank	25/9/2024	391,714
HUF	1,576,844,973	USD	4,427,667	UBS	23/9/2024	18,184
IDR	975,942,882	USD	59,707	BNP Paribas	18/9/2024	3,328
IDR	68,917,600,000	USD	4,432,000	Bank of America	23/9/2024	16,717
IDR	166,843,462,500	USD	10,725,000	Deutsche Bank	23/9/2024	44,952
INR	341,751,149	USD	4,072,927	BNP Paribas	23/9/2024	530
JPY	14,623,496,054	EUR	87,492,885	Deutsche Bank	18/9/2024	3,709,615
JPY	63,723,652,634	USD	411,623,051	Barclays	18/9/2024	27,115,900
JPY	3,407,368,679	USD	21,453,334	Royal Bank of Canada	18/9/2024	2,006,485
JPY	3,433,203,411	USD	22,069,296	Goldman Sachs	18/9/2024	1,568,396
JPY	5,115,295,116	USD	36,036,960	BNP Paribas	18/9/2024	(818,024)
KRW	70,288,191,667	USD	51,202,844	UBS	19/9/2024	1,486,691
KRW	8,759,752,239	USD	6,591,500	BNP Paribas	23/9/2024	(22,740)
KRW	20,002,578,065	USD	15,031,621	Citigroup	19/9/2024	(37,260)
MXN	915,912,828	EUR	45,163,772	Toronto-Dominion	18/9/2024	(3,659,691)
MXN	324,495,784	USD	17,272,280	Toronto-Dominion	18/9/2024	(834,090)
MXN	206,182,655	USD	11,516,309	Goldman Sachs	25/9/2024	(1,082,936)
MXN	109,725,089	USD	5,908,872	Toronto-Dominion	25/9/2024	(356,500)
MXN	552,283,052	USD	29,202,012	Bank of America	18/9/2024	(1,224,657)
MXN	471,448,070	USD	24,776,378	Goldman Sachs	24/10/2024	(1,027,881)
MXN	211,177,239	USD	11,241,124	UBS	23/9/2024	(551,690)
MYR	128,667,392	USD	29,501,106	Barclays	23/9/2024	309,466
NOK	711,031,035	CHF	59,080,097	Morgan Stanley	18/9/2024	(2,525,535)
NOK	46,804,898	USD	4,441,000	Bank of America	23/9/2024	(21,413)
NZD	12,293,471	USD	7,544,131	HSBC Bank	18/9/2024	145,160
PEN	13,476,103	USD	3,602,273	HSBC Bank	23/9/2024	(8,354)
PHP	247,177,095	USD	4,359,000	JP Morgan	23/9/2024	40,474
PLN	92,653,017	USD	22,893,978	BNP Paribas	18/9/2024	1,092,047
PLN	115,906,828	USD	29,622,795	Bank of America	25/9/2024	380,054
PLN	37,897,943	USD	9,750,995	UBS	25/9/2024	59,008
PLN	54,661,931	USD	14,183,169	BNP Paribas	25/9/2024	(33,755)
PLN	17,610,854	EUR	4,118,000	BNP Paribas	23/9/2024	(6,509)
PLN	40,750,816	USD	10,631,234	Goldman Sachs	23/9/2024	(82,442)
RON	23,430,416	USD	5,214,855	BNP Paribas	23/9/2024	227
SEK	488,820,872	USD	46,801,418	Royal Bank of Canada	18/9/2024	835,502
SGD	36,470,550	USD	27,069,548	State Street	18/9/2024	933,323
THB	771,209,429	USD	22,468,191	UBS	23/9/2024	355,997
TRY	145,449,318	USD	3,740,615	Goldman Sachs	4/12/2024	90,618
TRY	62,632,682	USD	1,564,315	Barclays	4/12/2024	85,472
TRY	89,691,000	USD	2,096,926	BNP Paribas	6/12/2024	260,832
TRY	327,352,000	USD	7,881,353	UBS	6/12/2024	723,937
TRY	452,245,000	USD	11,752,443	UBS	25/9/2024	1,166,158

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
TRY	163,981,260	USD	4,374,000	Citigroup	23/10/2024	151,850
TRY	174,148,800	USD	4,672,000	Citigroup	28/10/2024	104,962
TRY	385,424,797	USD	10,397,216	UBS	23/10/2024	240,432
TRY	86,396,584	USD	2,329,000	Barclays	28/10/2024	40,888
TRY	309,801,804	USD	8,508,000	Goldman Sachs	23/10/2024	42,468
TWD	1,553,690,613	USD	48,210,836	Citigroup	18/9/2024	480,759
TWD	126,490,248	USD	3,985,200	Morgan Stanley	23/9/2024	(17,728)
USD	5,530,091	EUR	5,046,809	Toronto-Dominion	17/10/2024	(71,302)
USD	2,918,569	PLN	11,404,109	BNP Paribas	25/9/2024	(33,421)
USD	6,110,340	MXN	109,857,713	JP Morgan	25/9/2024	551,257
USD	2,940,210	PLN	11,503,406	Morgan Stanley	25/9/2024	(37,483)
USD	24,254,050	ZAR	439,323,116	State Street	25/9/2024	(511,378)
USD	18,756,703	PLN	73,082,924	UBS	25/9/2024	(161,044)
USD	9,621,577	COP	38,972,100,000	Barclays	25/9/2024	228,169
USD	4,161,062	TRY	147,265,814	Barclays	19/9/2024	(77,459)
USD	29,279,839	AUD	43,958,363	Morgan Stanley	18/9/2024	(546,035)
USD	29,488,312	EUR	27,020,871	Deutsche Bank	18/9/2024	(460,513)
USD	14,712,864	CAD	20,199,841	JP Morgan	18/9/2024	(273,144)
USD	61,399,043	EUR	56,017,349	JP Morgan	18/9/2024	(688,288)
USD	2,952,871	BRL	16,804,229	Goldman Sachs	25/9/2024	(7,074)
USD	7,702,667	THB	272,173,755	Citigroup	25/9/2024	(353,731)
USD	6,186,131	PEN	23,117,571	Goldman Sachs	25/9/2024	20,947
USD	4,401,000	TWD	143,824,680	BNP Paribas	5/9/2024	(96,452)
USD	4,112,182	TRY	145,608,258	Barclays	7/10/2024	14,474
USD	8,826,000	TRY	318,211,721	Barclays	23/10/2024	43,420
USD	6,197,194	PEN	23,273,561	Deutsche Bank	25/9/2024	(9,591)
USD	5,429,919	MXN	104,146,382	Goldman Sachs	25/9/2024	159,844
USD	7,689,309	IDR	125,197,323,168	Goldman Sachs	25/9/2024	(390,345)
USD	28,743,123	GBP	22,511,668	UBS	18/9/2024	(853,749)
USD	29,037,557	EUR	26,394,660	Barclays	18/9/2024	(217,201)
USD	25,214,117	COP	104,805,000,000	Citigroup	13/9/2024	(93,004)
USD	14,874,163	COP	61,409,470,000	Citigroup	19/9/2024	59,239
USD	3,939,461	PEN	14,694,190	Citigroup	13/9/2024	20,688
USD	3,420,647	MXN	64,819,590	Barclays	25/9/2024	140,609
USD	6,540,000	BRL	35,783,610	Morgan Stanley	4/9/2024	221,716
USD	6,536,287	PLN	25,417,214	Barclays	25/9/2024	(43,040)
USD	6,642,000	TRY	231,855,615	Goldman Sachs	19/9/2024	(31,137)
USD	10,094,667	CZK	229,089,884	UBS	25/9/2024	(46,985)
USD	13,336,585	EUR	12,016,186	Deutsche Bank	23/9/2024	15,280
USD	60,626	AUD	90,000	Deutsche Bank	23/9/2024	(447)
USD	3,047,400	SEK	31,373,298	Toronto-Dominion	23/9/2024	(10,820)
USD	36,839,083	PLN	141,884,192	Deutsche Bank	23/9/2024	110,818
USD	10,792,503	PLN	41,560,841	UBS	23/9/2024	34,028
USD	27,783,049	MXN	488,576,829	State Street	24/10/2024	3,171,716
USD	28,320,059	BRL	148,397,109	Citigroup	2/10/2024	2,202,059
USD	10,605,871	TRY	417,043,000	Barclays	6/12/2024	(357,178)
USD	5,249,294	TRY	208,082,000	UBS	4/12/2024	(231,727)
USD	8,335,093	TRY	301,497,000	Barclays	25/9/2024	(277,318)
USD	405,807,595	EUR	376,087,959	State Street	18/9/2024	(11,032,863)
USD	135,131,542	MXN	2,537,381,312	Barclays	18/9/2024	6,593,799
USD	131,996,860	HKD	1,028,654,700	Citigroup	19/9/2024	(1,515)
USD	57,248,491	NOK	611,655,076	Deutsche Bank	18/9/2024	(501,185)
USD	52,256,313	BRL	283,312,828	HSBC Bank	18/9/2024	2,312,508
USD	152,758,979	AUD	230,728,302	Barclays	18/9/2024	(3,790,830)
USD	2,451,782	INR	205,594,404	HSBC Bank	18/9/2024	1,038
USD	430,059,972	GBP	337,559,278	Royal Bank of Canada	18/9/2024	(13,740,942)
USD	10,449,412	TRY	391,748,447	Citigroup	23/10/2024	(362,768)
USD	50,304,658	EUR	46,816,240	UBS	18/9/2024	(1,584,541)
USD	16,753,392	MXN	300,044,340	HSBC Bank	25/9/2024	1,570,376
USD	25,007,291	CZK	581,015,397	Bank of America	25/9/2024	(713,863)
USD	60,185,731	EUR	55,102,523	Bank of America	18/9/2024	(887,644)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	57,987,006	BRL	317,049,753	Deutsche Bank	25/9/2024	2,140,948
USD	9,486,713	IDR	152,828,099,759	BNP Paribas	25/9/2024	(376,103)
USD	8,979,928	COP	36,037,798,000	Citibank	25/9/2024	293,772
USD	1,406,602	UYU	56,978,648	Citibank	25/9/2024	(8,778)
USD	3,300,446	PEN	12,359,180	Barclays	25/9/2024	4,398
USD	2,224,692	EUR	2,030,327	UBS	17/10/2024	(28,742)
USD	509,336	EUR	464,812	Deutsche Bank	17/10/2024	(6,553)
USD	7,934,515	THB	271,757,127	Bank of America	25/9/2024	(109,552)
USD	4,460,000	ZAR	79,589,592	Bank of America	23/9/2024	(27,341)
USD	4,462,667	MXN	85,014,129	Goldman Sachs	23/9/2024	159,395
USD	4,460,000	KRW	5,939,382,000	Deutsche Bank	23/9/2024	6,179
USD	4,461,558	AUD	6,618,000	HSBC Bank	23/9/2024	(29,332)
USD	4,572,805	HUF	1,616,948,718	JP Morgan	25/9/2024	14,193
USD	3,349,000	ZAR	60,112,206	HSBC Bank	23/9/2024	(40,187)
USD	8,629,000	TRY	303,903,888	UBS	26/9/2024	(41,227)
USD	4,485,566	EUR	4,010,000	Goldman Sachs	23/9/2024	40,026
USD	6,743,000	TRY	244,265,175	UBS	23/10/2024	1,330
USD	3,065,500	BRL	16,867,607	Barclays	4/9/2024	87,200
ZAR	618,954,749	EUR	30,630,113	State Street	18/9/2024	962,404
ZAR	430,406,176	USD	22,983,237	State Street	18/9/2024	1,293,421
ZAR	647,489	USD	34,956	Deutsche Bank	25/9/2024	1,544
ZAR	94,299,612	USD	5,316,201	Deutsche Bank	23/9/2024	506
ZAR	79,966,031	USD	4,489,000	Barclays	25/9/2024	18,828
Net unrealised appreciation						43,715,628
AUD Hedged Share Class						
AUD	280,379,111	USD	184,128,329	BNY Mellon	13/9/2024	6,084,538
USD	2,259,934	AUD	3,410,406	BNY Mellon	13/9/2024	(53,736)
Net unrealised appreciation						6,030,802
CHF Hedged Share Class						
CHF	27,281,515	USD	31,936,466	BNY Mellon	13/9/2024	210,404
USD	245,512	CHF	211,739	BNY Mellon	13/9/2024	(3,984)
Net unrealised appreciation						206,420
CNH Hedged Share Class						
CNY	562,929,238	USD	78,752,712	BNY Mellon	13/9/2024	855,491
USD	2,588,700	CNY	18,463,826	BNY Mellon	13/9/2024	(22,426)
Net unrealised appreciation						833,065
EUR Hedged Share Class						
EUR	1,515,964,922	USD	1,659,803,195	BNY Mellon	13/9/2024	20,035,193
USD	16,937,236	EUR	15,414,697	BNY Mellon	13/9/2024	(143,794)
Net unrealised appreciation						19,891,399
GBP Hedged Share Class						
GBP	123,095,124	USD	156,475,553	BNY Mellon	13/9/2024	5,353,800
USD	3,117,445	GBP	2,404,633	BNY Mellon	13/9/2024	(43,859)
Net unrealised appreciation						5,309,941
HKD Hedged Share Class						
HKD	145,575,747	USD	18,707,574	BNY Mellon	13/9/2024	(31,966)
USD	900,230	HKD	7,016,285	BNY Mellon	13/9/2024	128
Net unrealised depreciation						(31,838)
JPY Hedged Share Class						
JPY	2,724,574,287	USD	18,738,071	BNY Mellon	13/9/2024	7,049
USD	255,275	JPY	37,320,739	BNY Mellon	13/9/2024	(1,489)
Net unrealised appreciation						5,560
PLN Hedged Share Class						
PLN	37,744,372	USD	9,569,275	BNY Mellon	13/9/2024	202,750
USD	583,845	PLN	2,263,306	BNY Mellon	13/9/2024	(2,124)
Net unrealised appreciation						200,626

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
SGD Hedged Share Class						
SGD	94,466,563	USD	71,463,459	BNY Mellon	13/9/2024	1,047,513
USD	1,044,547	SGD	1,373,445	BNY Mellon	13/9/2024	(9,688)
Net unrealised appreciation						1,037,825
ZAR Hedged Share Class						
USD	29	ZAR	539	BNY Mellon	13/9/2024	(1)
ZAR	94,527	USD	5,127	BNY Mellon	13/9/2024	207
Net unrealised appreciation						206
Total net unrealised appreciation (USD underlying exposure - USD 8,194,652,681)						77,199,634

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
5,802	EUR	Euro BOBL	September 2024	755,922,195	14,967,487
727	EUR	Euro Bund	September 2024	107,778,978	(527,105)
(65)	EUR	Euro BUXL	September 2024	9,690,355	(506,769)
1,128	EUR	Euro Schatz	September 2024	132,695,374	1,255,963
107	EUR	Euro-BTP	September 2024	14,084,054	317,614
638	EUR	Euro-OAT	September 2024	89,044,473	1,381,493
(61)	JPY	Japanese 10 Year Bond (OSE)	September 2024	60,622,835	(761,662)
1,381	JPY	Nikkei 225 Index	September 2024	369,158,488	358,192
1,032	AUD	Australian 10 Year Bond	September 2024	81,629,153	1,366,331
87	CAD	S&P/TSX 60 Index	September 2024	18,023,710	1,279,189
2	EUR	Dax Index	September 2024	1,051,662	40,953
(227)	EUR	EURO STOXX 50 Index	September 2024	12,523,441	(168,831)
(240)	GBP	FTSE 100 Index	September 2024	26,545,497	(744,561)
161	USD	MSCI Emerging Markets Index	September 2024	8,879,955	192,395
(1,136)	USD	NASDAQ 100 E-Mini Index	September 2024	445,152,960	3,750,002
877	USD	Russell 2000 E-Mini Index	September 2024	97,114,595	1,608,701
(161)	USD	S&P 500 E-Mini Index	September 2024	45,408,037	55,231
1,657	EUR	EURO STOXX Banks Index	September 2024	13,159,002	637,762
650	USD	Nifty 50 Index	September 2024	33,009,600	261,573
(78)	USD	US Long Bond (CBT)	December 2024	9,657,375	70,688
7,548	USD	US Treasury 10 Year Note (CBT)	December 2024	859,174,687	(2,043,838)
1,920	USD	US Ultra 10 Year Note	December 2024	226,170,000	(919,463)
(2,329)	USD	US Ultra Bond (CBT)	December 2024	309,829,781	923,964
580	GBP	Long Gilt	December 2024	75,359,471	(151,579)
(17,238)	USD	US Treasury 2 Year Note (CBT)	December 2024	3,578,366,365	2,484,429
15,298	USD	US Treasury 5 Year Note (CBT)	December 2024	1,675,370,031	(2,691,147)
Total				9,055,422,074	22,437,012

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 390,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Barclays	20/12/2027	(47,309)	19,727
CDS	USD 985,000	Fund receives default protection on Borgwarner; and pays Fixed 1%	BNP Paribas	20/12/2027	(24,720)	(15,637)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD (11,067,653)	Fund provides default protection on CDX.NA.IG.39.V1; and receives Fixed 1%	Goldman Sachs	20/12/2027	208,396	226,266
CDS	USD 540,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Bank of America	20/12/2027	(68,069)	27,315
CDS	EUR (1,772,099)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	Bank of America	20/6/2029	15,106	89,421
CDS	USD 4,040,000	Fund receives default protection on Panama; and pays Fixed 1%	Bank of America	20/6/2029	(32,897)	113,866
CDS	USD 990,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Citibank	20/6/2025	(71,623)	(1,853)
CDS	USD 220,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Citibank	20/12/2027	(28,637)	11,128
CDS	USD 320,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Citibank	20/12/2027	(43,397)	16,186
CDS	USD 380,000	Fund receives default protection on Xerox; and pays Fixed 1%	Citibank	20/12/2027	(6,515)	22,810
CDS	USD 590,000	Fund receives default protection on DXC Technology; and pays Fixed 5%	JP Morgan	20/6/2029	(28,889)	(92,251)
CDS	USD 4,575,000	Fund receives default protection on Southwest Airlines; and pays Fixed 1%	Citibank	20/6/2029	25,908	(5,690)
CDS	USD 6,700,000	Fund receives default protection on Boeing; and pays Fixed 1%	Deutsche Bank	20/12/2028	74,967	47,412
CDS	USD 270,000	Fund receives default protection on Community Health Systems; and pays Fixed 5%	Goldman Sachs	20/6/2026	(8,861)	8,756
CDS	USD 400,000	Fund receives default protection on Community Health Systems; and pays Fixed 5%	Goldman Sachs	20/6/2026	(20,838)	12,972
CDS	EUR (3,384,000)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	Goldman Sachs	20/6/2029	31,926	170,759
CDS	EUR 3,510,000	Fund receives default protection on Telecom Italia SpA; and pays Fixed 1%	Goldman Sachs	20/6/2029	(75,927)	120,429
CDS	USD 390,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Goldman Sachs	20/12/2027	(47,347)	19,727
CDS	USD 720,000	Fund receives default protection on American Airlines; and pays Fixed 5%	JP Morgan	20/12/2024	(5,975)	(8,427)
CDS	USD 630,000	Fund receives default protection on Xerox; and pays Fixed 1%	JP Morgan	20/12/2027	(10,945)	37,816
CDS	USD 1,580,000	Fund receives default protection on Paramount Global; and pays Fixed 1%	JP Morgan	20/6/2028	(45,880)	7,504
CDS	USD 342,657	Fund receives default protection on Paramount Global; and pays Fixed 1%	Barclays	20/6/2028	(9,428)	1,627
CDS	USD 318,672	Fund receives default protection on Paramount Global; and pays Fixed 1%	Barclays	20/6/2028	(8,767)	1,513
CDS	USD 3,260,000	Fund receives default protection on Simon Property; and pays Fixed 1%	JP Morgan	20/6/2028	(118,994)	(61,755)
CDS	USD 105,000	Fund receives default protection on Xerox; and pays Fixed 1%	JP Morgan	20/12/2028	79	11,051
CDS	EUR (1,611,901)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/6/2029	6,330	81,338
CDS	USD 6,700,000	Fund receives default protection on Boeing; and pays Fixed 1%	JP Morgan	20/6/2029	(2,145)	75,460
CDS	USD 1,180,000	Fund receives default protection on DXC Technology; and pays Fixed 5%	JP Morgan	20/6/2029	(41,544)	(184,501)
CDS	EUR 5,840,000	Fund receives default protection on UBS; and pays Fixed 1%	JP Morgan	20/6/2028	(281,313)	(128,256)
CDS	USD 210,000	Fund receives default protection on Xerox; and pays Fixed 1%	Morgan Stanley	20/12/2028	175	22,101
CDS	USD (620,000)	Fund provides default protection on CCO; and receives Fixed 5%	Morgan Stanley	20/6/2029	25,033	70,143
CDS	USD (26,046,306)	Fund provides default protection on CDX HY CDSI S41 5Y 12/20/2028; and receives Fixed 5%	Goldman Sachs	20/12/2028	841,076	1,820,662

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR 1,525,306	Fund receives default protection on ITRAXX.EUR.40.V1; and pays Fixed 1%	Goldman Sachs	20/12/2028	(7,643)	(35,209)
CDS	USD 8,200,000	Fund receives default protection on CDX.NA.HY.42.V1; and pays Fixed 5%	Goldman Sachs	20/6/2029	(101,862)	(572,589)
CDS	EUR (15,622,112)	Fund provides default protection on ITRAXX.XO.38.V1; and receives Fixed 5%	Goldman Sachs	20/12/2027	2,085,022	1,526,498
CDS	USD (15,035,963)	Fund provides default protection on CDX.NA.HY.39.V3; and receives Fixed 5%	Goldman Sachs	20/12/2027	994,897	915,588
CDS	EUR 37,919,338	Fund receives default protection on ITRAXX.XO.40.V1; and pays Fixed 5%	Goldman Sachs	20/12/2028	(386,477)	(3,058,993)
CDS	EUR (20,530,100)	Fund provides default protection on ITRAXX.XO.41.V1; and receives Fixed 5%	Goldman Sachs	20/6/2029	561,637	1,976,485
IFS	EUR 11,180,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.693%	Goldman Sachs	15/8/2032	351,939	351,940
IRS	BRL 162,816,000	Fund receives Floating BRL BROIS 1 Day; and pays Fixed 11.485%	BNP Paribas	4/1/2027	109,902	109,902
IRS	BRL 1,520,148,000	Fund receives Fixed 10.98%; and pays Floating BRL BROIS 1 Day	Barclays	2/1/2025	(25,763)	(25,763)
IRS	BRL 262,648,000	Fund receives Fixed 10.975%; and pays Floating BRL BROIS 1 Day	BNP Paribas	1/7/2025	(118,306)	(118,307)
IRS	BRL 186,538,000	Fund receives Fixed 11.525%; and pays Floating BRL BROIS 1 Day	BNP Paribas	2/1/2026	(69,919)	(69,919)
IRS	BRL 99,560,000	Fund receives Floating BRL BROIS 1 Day; and pays Fixed 11.573%	BNP Paribas	4/1/2027	37,041	37,041
IRS	MXN 920,112,000	Fund receives Floating MXN-TIIE 1 Month; and pays Fixed 10.4675%	Goldman Sachs	6/8/2025	(34,118)	(34,118)
IRS	ZAR 743,758,230	Fund receives Floating ZAR-JIBAR 3 Month; and pays Fixed 8.02%	Goldman Sachs	26/3/2026	(184,609)	(184,609)
IRS	ZAR 1,009,454,746	Fund receives Floating ZAR-JIBAR 3 Month; and pays Fixed 8.145%	Goldman Sachs	7/5/2026	(301,124)	(301,124)
IRS	USD 594,771,800	Fund receives Fixed 4.2138%; and pays Floating USD-SOFR-OIS Compound 1 Day	Goldman Sachs	27/10/2026	2,901,555	2,901,555
IRS	INR 18,500,075,744	Fund receives Fixed 6.336374%; and pays Floating INR MIBOR 1 Day	Goldman Sachs	20/3/2027	300,303	300,303
IRS	USD 113,325,462	Fund receives Fixed 3.3%; and pays Floating USD-SOFR-OIS Compound 1 Day	Goldman Sachs	23/10/2027	174,758	174,758
IRS	USD 73,464,848	Fund receives Fixed 3.9238%; and pays Floating USD-SOFR-OIS Compound 1 Day	Goldman Sachs	3/11/2027	536,749	536,749
IRS	USD 73,464,850	Fund receives Fixed 3.9538%; and pays Floating USD-SOFR-OIS Compound 1 Day	Goldman Sachs	3/11/2027	557,065	557,065
IRS	USD 146,929,702	Fund receives Fixed 3.9848%; and pays Floating USD-SOFR-OIS Compound 1 Day	Goldman Sachs	3/11/2027	1,156,116	1,156,116
IRS	USD 423,284,684	Fund receives Fixed 3.485%; and pays Floating USD-SOFR-OIS Compound 1 Day	Goldman Sachs	23/1/2028	1,429,206	1,429,206
IRS	USD 375,197,656	Fund receives Fixed 4%; and pays Floating USD-SOFR-OIS Compound 1 Day	Goldman Sachs	26/1/2028	3,035,493	3,035,493
IRS	USD 375,197,656	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.45%	Goldman Sachs	26/1/2028	(1,146,818)	(1,146,818)
IRS	GBP 102,630,000	Fund receives Fixed 4.86%; and pays Floating GBP SONIA 1 Day	Goldman Sachs	20/6/2028	2,429,232	2,429,232
IRS	USD 209,364,224	Fund receives Fixed 4.403%; and pays Floating USD-SOFR-OIS Compound 1 Day	Goldman Sachs	31/10/2028	3,939,274	3,939,274
IRS	GBP 94,178,248	Fund receives Fixed 4.1238%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Goldman Sachs	17/11/2028	800,261	800,261
IRS	GBP 94,356,000	Fund receives Fixed 4.1289%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Goldman Sachs	21/11/2028	817,663	817,663
IRS	EUR 243,391,724	Fund receives Fixed 3%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	5/3/2029	2,880,326	2,880,326
IRS	INR 5,288,817,092	Fund receives Fixed 6.262%; and pays Floating INR MIBOR 1 Day	Goldman Sachs	20/3/2029	159,440	159,440

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	INR 6,464,109,780	Fund receives Fixed 6.3%; and pays Floating INR MIBOR 1 Day	Goldman Sachs	20/3/2029	258,858	258,858
IRS	USD 563,183,938	Fund receives Fixed 3.7915%; and pays Floating USD-SOFR-OIS Compound 1 Day	Goldman Sachs	29/3/2029	4,514,184	4,514,184
IRS	EUR 275,493,622	Fund receives Fixed 2.9%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	30/4/2029	2,620,419	2,620,419
IRS	EUR 200,753,944	Fund receives Fixed 2.87%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	11/6/2029	1,788,097	1,788,097
IRS	EUR 120,028,000	Fund receives Fixed 2.34%; and pays Floating EUR ESTR 1 Day	Goldman Sachs	19/1/2033	(4,690)	(4,690)
IRS	ZAR 451,499,432	Fund receives Fixed 9.895%; and pays Floating ZAR JIBAR 3 Month	Goldman Sachs	20/9/2033	1,109,406	1,109,406
IRS	ZAR 225,749,716	Fund receives Fixed 9.896%; and pays Floating ZAR JIBAR 3 Month	Goldman Sachs	20/9/2033	555,112	555,112
IRS	ZAR 225,749,714	Fund receives Fixed 9.9175%; and pays Floating ZAR JIBAR 3 Month	Goldman Sachs	20/9/2033	563,897	563,897
IRS	USD 151,206,000	Fund receives Fixed 4.01%; and pays Floating USD-SOFR-OIS Compound 1 Day	Goldman Sachs	12/1/2034	3,655,870	3,655,870
IRS	INR 3,402,692,502	Fund receives Fixed 6.337%; and pays Floating INR MIBOR 1 Day	Goldman Sachs	20/3/2034	302,971	302,971
IRS	INR 3,402,692,504	Fund receives Fixed 6.347%; and pays Floating INR MIBOR 1 Day	Goldman Sachs	20/3/2034	318,409	318,409
IRS	USD 22,385,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 4.249%	Goldman Sachs	29/9/2043	(1,204,567)	(1,198,240)
IRS	USD 82,848,846	Fund receives Fixed 4.0075%; and pays Floating USD-SOFR-OIS Compound 1 Day	Goldman Sachs	3/11/2053	5,036,832	5,036,832
IRS	USD 82,848,846	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.658%	Goldman Sachs	3/11/2053	(2,371,830)	(2,371,830)
IRS	JPY 4,585,780,000	Fund receives Fixed 1.45%; and pays Floating JPY-TONA-OIS Compound 1 Day	Goldman Sachs	6/3/2054	(508,010)	(508,010)
IRS	JPY 4,585,780,000	Fund receives Fixed 1.452%; and pays Floating JPY-TONA-OIS Compound 1 Day	Goldman Sachs	11/3/2054	(501,126)	(501,126)
IRS	BRL 107,468,458	Fund receives Fixed 9.785%; and pays Floating BRL BROIS 1 Day	BNP Paribas	4/1/2027	(481,459)	(481,459)
TRS	USD 69,822	The Fund receives the total return on AMC Networks. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 20 basis points.	Barclays	2/9/2028	(1,396)	723,356
TRS	USD (85,991)	The Fund receives the total return on Albemarle. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	(461,516)	(7,938,689)
TRS	USD (176,309)	The Fund receives the total return on Alstom. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	24/2/2025	(79,857)	(3,616,585)
TRS	USD (20,960)	The Fund receives the total return on Swatch. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	24/2/2025	5,683	(4,419,448)
TRS	USD (2,090)	The Fund receives the total return on Martin Marietta Materials. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	23/5/2025	(7,366)	(1,107,010)
TRS	USD (392,700)	The Fund receives the total return on Rakuten. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	2/10/2025	(126,951)	(2,800,162)
TRS	USD (27,499)	The Fund receives the total return on Neste. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	9/12/2025	(4,965)	(650,886)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD (17,004)	The Fund receives the total return on Clariant. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	22/6/2026	(713)	(267,573)
TRS	USD (24,892)	The Fund receives the total return on Localiza Rent a Car. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	24/2/2028	11,786	(180,091)
TRS	USD (573,500)	The Fund receives the total return on Anhui Conch Cement. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	15,106	(1,241,598)
TRS	USD (11,672)	The Fund receives the total return on Baloise. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	(43,672)	(2,236,452)
TRS	USD (54,331)	The Fund receives the total return on Bandai Namco. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	(14,631)	(1,172,161)
TRS	USD (17,963)	The Fund receives the total return on Beijer Ref. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	(9,013)	(307,065)
TRS	USD (45,934)	The Fund receives the total return on Celanese. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	(38,585)	(5,988,416)
TRS	USD (1,981,879)	The Fund receives the total return on China Resources Power. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	332,240	(5,388,753)
TRS	USD (111,403)	The Fund receives the total return on Cia de Saneamento Basico do Estado de Sao Paulo SABESP. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	101,858	(1,853,749)
TRS	USD (113,400)	The Fund receives the total return on DMG Mori. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	8,675	(2,710,208)
TRS	USD (223,100)	The Fund receives the total return on Koito Manufacturing. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	(207,142)	(3,298,629)
TRS	USD (116,606)	The Fund receives the total return on Lamb Weston. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	110,894	(7,163,107)
TRS	USD (7,392)	The Fund receives the total return on Lasertec. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	46,927	(1,432,092)
TRS	USD (218,700)	The Fund receives the total return on MatsukiyoCocokara. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	(179,672)	(3,542,898)
TRS	USD (400,509)	The Fund receives the total return on Mercari. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	(5,249)	(6,558,632)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD (10,650)	The Fund receives the total return on Metso. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	3,345	(108,027)
TRS	USD (99,100)	The Fund receives the total return on MonotaRO. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	29,511	(1,573,607)
TRS	USD (62,433)	The Fund receives the total return on NIPPON EXPRESS HOLDINGS. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	(93,750)	(3,202,200)
TRS	USD (102,400)	The Fund receives the total return on Nissan Chemical. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	(62,285)	(3,525,431)
TRS	USD (386,700)	The Fund receives the total return on Nissan Motor. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	30,429	(1,135,234)
TRS	USD (8,137,000)	The Fund receives the total return on Postal Savings Bank of China. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	189,283	(4,372,742)
TRS	USD (95,633)	The Fund receives the total return on Recruit. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	(176,163)	(5,969,310)
TRS	USD (33,700)	The Fund receives the total return on Sanrio. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	(12,885)	(864,937)
TRS	USD (1,455)	The Fund receives the total return on Sartorius. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	(13,448)	(401,439)
TRS	USD (12,189)	The Fund receives the total return on Solvay. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	(4,572)	(427,697)
TRS	USD (3,887,738)	The Fund receives the total return on Sumitomo Chemical. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	(30,814)	(11,209,367)
TRS	USD (347,047)	The Fund receives the total return on Suzuki Motor. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	(58,185)	(4,054,948)
TRS	USD (127,332)	The Fund receives the total return on Taisei. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	(220,036)	(5,800,836)
TRS	USD (205,779)	The Fund receives the total return on Worldline. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	(35,786)	(1,895,391)
TRS	USD (1,298,000)	The Fund receives the total return on Zijin Mining. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	10/2/2025	37,463	(2,633,641)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD (5,626)	The Fund receives the total return on Flutter Entertainment. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	24/2/2025	(14,221)	(1,192,181)
TRS	USD (916,645)	The Fund receives the total return on Grifols. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	24/2/2025	(634,907)	(10,249,217)
TRS	USD (655,629)	The Fund receives the total return on Nokia. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	24/2/2025	(184,956)	(2,903,248)
TRS	USD (533,215)	The Fund receives the total return on St James's Place. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	24/2/2025	(163,388)	(5,095,822)
TRS	USD (408,255)	The Fund receives the total return on Telefonaktiebolaget LM Ericsson. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	24/2/2025	(72,438)	(3,041,986)
TRS	USD (46,207)	The Fund receives the total return on Temenos. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	24/2/2025	(17,726)	(3,205,911)
TRS	USD (795,049)	The Fund receives the total return on thyssenkrupp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	24/2/2025	(27,731)	(2,828,477)
TRS	USD (49,414)	The Fund receives the total return on UCB. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	24/2/2025	(124,456)	(8,997,773)
TRS	USD (2,582,000)	The Fund receives the total return on Agricultural Bank of China. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	26/2/2025	46,734	(1,142,486)
TRS	USD (187,869)	The Fund receives the total return on Chailease. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	26/2/2025	655	(854,484)
TRS	USD (1,903,000)	The Fund receives the total return on CRRC. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	26/2/2025	120,061	(1,154,449)
TRS	USD (1,943,000)	The Fund receives the total return on Formosa Plastics. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	26/2/2025	40,176	(3,134,067)
TRS	USD (778,155)	The Fund receives the total return on Fubon Financial. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	26/2/2025	(90,793)	(2,235,463)
TRS	USD (7,272)	The Fund receives the total return on LG Energy Solution. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	26/2/2025	(134,613)	(2,112,165)
TRS	USD (114,800)	The Fund receives the total return on Meituan. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	26/2/2025	(134,954)	(1,740,342)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD (175,400)	The Fund receives the total return on New Oriental Education & Technology. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	26/2/2025	143,227	(1,057,311)
TRS	USD (564,700)	The Fund receives the total return on SUMCO. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	27/2/2025	416,695	(6,502,583)
TRS	USD (30,959)	The Fund receives the total return on DiaSorin. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	28/4/2025	(92,187)	(3,581,612)
TRS	USD (4,434)	The Fund receives the total return on Synopsys. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	14/5/2025	124,906	(2,305,192)
TRS	USD (33,008)	The Fund receives the total return on Air Products and Chemicals. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	23/5/2025	(84,831)	(9,143,216)
TRS	USD (4,679)	The Fund receives the total return on Bio-Rad Laboratories. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	23/5/2025	(112,156)	(1,562,786)
TRS	USD (18,706)	The Fund receives the total return on CH Robinson Worldwide. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	23/5/2025	(35,541)	(1,931,020)
TRS	USD (12,227)	The Fund receives the total return on Charles River Laboratories International. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	23/5/2025	19,032	(2,442,710)
TRS	USD (47,273)	The Fund receives the total return on Charter Communications. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.*	Citibank	23/5/2025	(443,421)	(16,531,368)
TRS	USD (21,459)	The Fund receives the total return on Coinbase Global. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	23/5/2025	232,186	(4,025,923)
TRS	USD (12,305)	The Fund receives the total return on Constellation Brands. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	23/5/2025	58,449	(2,940,280)
TRS	USD (250,139)	The Fund receives the total return on EQT. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	23/5/2025	(152,585)	(8,382,158)
TRS	USD (34,001)	The Fund receives the total return on FedEx. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	23/5/2025	(82,622)	(10,088,437)
TRS	USD (36,755)	The Fund receives the total return on First Solar. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	23/5/2025	(340,191)	(8,372,789)
TRS	USD (200,539)	The Fund receives the total return on GE HealthCare Technologies. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	23/5/2025	33,559	(16,885,384)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD (46,481)	The Fund receives the total return on Hershey. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	23/5/2025	163,148	(8,926,676)
TRS	USD (9,092)	The Fund receives the total return on Norfolk Southern. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	23/5/2025	(138,829)	(2,314,278)
TRS	USD (6,824)	The Fund receives the total return on Paycom Software. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	23/5/2025	(28,388)	(1,121,183)
TRS	USD (66,448)	The Fund receives the total return on Solventum. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	23/5/2025	(254,496)	(4,226,093)
TRS	USD (274,541)	The Fund receives the total return on Southwest Airlines. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	23/5/2025	(657,084)	(8,060,524)
TRS	USD (148,079)	The Fund receives the total return on Tapestry. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	23/5/2025	(60,381)	(6,013,488)
TRS	USD (405,571)	The Fund receives the total return on Viatris. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	23/5/2025	(146,006)	(4,891,186)
TRS	USD (6,390)	The Fund receives the total return on Waters. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	23/5/2025	(56,296)	(2,203,911)
TRS	USD (51,513)	The Fund receives the total return on Salmar. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	30/5/2025	158,908	(2,669,256)
TRS	USD (65,776)	The Fund receives the total return on Smurfit WestRock. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	7/8/2025	(204,655)	(3,111,205)
TRS	USD (46,309)	The Fund receives the total return on Coloplast. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	13/8/2025	(47,673)	(6,355,625)
TRS	USD (523,215)	The Fund receives the total return on Entain. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	13/8/2025	(96,923)	(4,480,282)
TRS	USD (111,429)	The Fund receives the total return on EQT. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	13/8/2025	20,648	(3,710,864)
TRS	USD (809,604)	The Fund receives the total return on Rentokil Initial. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	13/8/2025	5,427	(5,149,982)
TRS	USD (186,356)	The Fund receives the total return on ORLEN. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	20/8/2025	(91,928)	(3,094,553)
TRS	USD (12,525)	The Fund receives the total return on Super Micro Computer. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	30/9/2025	2,006,756	(5,568,615)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD (161,342)	The Fund receives the total return on BRF. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	2/10/2025	21,762	(725,389)
TRS	USD (63,459)	The Fund receives the total return on Olympus. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	2/10/2025	3,252	(1,164,407)
TRS	USD (9,208)	The Fund receives the total return on POSCO Future M. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	2/10/2025	32,150	(1,478,546)
TRS	USD (4,002)	The Fund receives the total return on Revvity. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	2/10/2025	(11,406)	(489,205)
TRS	USD (49,400)	The Fund receives the total return on Sharp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	2/10/2025	(16,450)	(340,285)
TRS	USD (11,293)	The Fund receives the total return on Square Enix. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	2/10/2025	(13,314)	(419,728)
TRS	USD (16,974)	The Fund receives the total return on Swiss Life. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	2/10/2025	(268,000)	(13,680,686)
TRS	USD (19,763,821)	The Fund receives the total return on Telecom Italia. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	2/10/2025	(141,726)	(5,231,819)
TRS	USD (89,405)	The Fund receives the total return on Tokyo Ohka Kogyo. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	2/10/2025	94,016	(2,231,732)
TRS	USD (306,908)	The Fund receives the total return on WEG. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	2/10/2025	109,648	(2,886,518)
TRS	USD (601,726)	The Fund receives the total return on Nexi. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	14/10/2025	(114,709)	(4,220,101)
TRS	USD (45,382)	The Fund receives the total return on OCI. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	9/12/2025	(147,661)	(1,454,170)
TRS	USD (187,760)	The Fund receives the total return on Bath & Body Works. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	24/2/2028	628,996	(5,762,354)
TRS	USD (39,646)	The Fund receives the total return on Enphase Energy. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	24/2/2028	(242,237)	(4,820,954)
TRS	USD (57,989)	The Fund receives the total return on FMC. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	24/2/2028	(52,190)	(3,758,267)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD (327,337)	The Fund receives the total return on Hapvida Participacoes e Investimentos. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	24/2/2028	13,141	(244,512)
TRS	USD (22,572)	The Fund receives the total return on Live Nation Entertainment. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	24/2/2028	(36,115)	(2,202,124)
TRS	USD (14,124)	The Fund receives the total return on Ralph Lauren. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	24/2/2028	(17,514)	(2,404,894)
TRS	USD (435,239)	The Fund receives the total return on Sendas Distribuidora. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	24/2/2028	34,959	(729,389)
TRS	USD (1,497,805)	The Fund receives the total return on Walgreens Boots Alliance. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	24/2/2028	988,551	(14,034,433)
TRS	USD (7,430)	The Fund receives the total return on Iron Mountain. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	2/9/2028	4,458	(833,497)
TRS	USD (24,328)	The Fund receives the total return on Teleperformance. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 0-300 basis points.	Citibank	2/10/2028	124,588	(2,709,391)
TRS	USD (20,669)	The Fund receives the total return on Air Transport Services. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(67,381)	(341,452)
TRS	USD (11,730)	The Fund receives the total return on Atlantic Union Bankshares. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(34,603)	(466,385)
TRS	USD (46,814)	The Fund receives the total return on Bachem. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(211,495)	(4,473,956)
TRS	USD 1	The Fund receives the total return on Banc of California. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	2	14
TRS	USD (3,983)	The Fund receives the total return on Brandywine Realty Trust. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(1,832)	(20,911)
TRS	USD (66,090)	The Fund receives the total return on BXP. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(431,568)	(4,975,255)
TRS	USD (58,565)	The Fund receives the total return on CAR. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(255,162)	(1,509,629)
TRS	USD (11,265)	The Fund receives the total return on Community Financial System. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(34,133)	(687,165)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD (28,456)	The Fund receives the total return on CVB Financial. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(42,399)	(523,590)
TRS	USD (301,193)	The Fund receives the total return on Delivery Hero. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(2,208,725)	(9,137,347)
TRS	USD (1,621)	The Fund receives the total return on Dime Community Bancshares. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(5,884)	(42,195)
TRS	USD 54,891	The Fund receives the total return on Dr Soliman Abdel Kader Fakeeh Hospital. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	29,310	846,952
TRS	USD 26,294	The Fund receives the total return on Eagle Bancorp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	63,894	577,153
TRS	USD (2,167)	The Fund receives the total return on Enphase Energy. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(27,738)	(263,507)
TRS	USD (13,132)	The Fund receives the total return on First Bancorp/Southern Pines NC. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(30,335)	(554,696)
TRS	USD (638,348)	The Fund receives the total return on Hapvida Participacoes e Investimentos. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	35,178	(476,829)
TRS	USD (87,504)	The Fund receives the total return on IDP Education. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(184,846)	(963,957)
TRS	USD (13,972)	The Fund receives the total return on Independent Bank. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(87,744)	(820,855)
TRS	USD (176,810)	The Fund receives the total return on InPost. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(395,204)	(3,286,109)
TRS	USD (50,574)	The Fund receives the total return on Landbridge. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(262,479)	(1,886,410)
TRS	USD (1,069,893)	The Fund receives the total return on Localiza Rent a Car. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	1,440,196	(7,740,540)
TRS	USD (6,399)	The Fund receives the total return on Localiza Rent a Car. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	9,225	(46,149)
TRS	USD (2,269,433)	The Fund receives the total return on Lynas Rare Earths. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(2,100,027)	(10,908,713)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD (378,714)	The Fund receives the total return on Mineral Resources. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	2,159,156	(10,352,574)
TRS	USD (458,424)	The Fund receives the total return on Natura &. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	195,025	(1,108,245)
TRS	USD 426,078	The Fund receives the total return on New York Community Bancorp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	679,594	4,676,206
TRS	USD (642,145)	The Fund receives the total return on Ocado. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	352,231	(2,895,627)
TRS	USD (309,063)	The Fund receives the total return on Olympus. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(724,260)	(5,670,988)
TRS	USD 5,713,620	The Fund receives the total return on Parkin. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	575,710	5,506,878
TRS	USD (4,016,000)	The Fund receives the total return on PICC Property & Casualty. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(166,435)	(5,202,238)
TRS	USD (5,227)	The Fund receives the total return on POSCO. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(119,647)	(1,330,374)
TRS	USD (12,925)	The Fund receives the total return on POSCO Future M. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(203,088)	(2,075,392)
TRS	USD (48,857)	The Fund receives the total return on Pro Medicus. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(922,180)	(5,012,928)
TRS	USD (40,418)	The Fund receives the total return on Provident Financial Services. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(80,836)	(769,559)
TRS	USD (52)	The Fund receives the total return on Rakuten. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(98)	(371)
TRS	USD 50,666	The Fund receives the total return on RASAN INFORMATIO. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	27,051	729,104
TRS	USD (28,591)	The Fund receives the total return on Revvity. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(88,918)	(3,494,964)
TRS	USD (23,928)	The Fund receives the total return on Sartorius Stedim Biotech. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(292,098)	(4,875,166)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD (456,300)	The Fund receives the total return on SATS. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(168,095)	(1,278,789)
TRS	USD (227,485)	The Fund receives the total return on SEEK. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(346,630)	(3,570,057)
TRS	USD (9,655)	The Fund receives the total return on ServisFirst Bancshares. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(62,564)	(780,993)
TRS	USD (755,250)	The Fund receives the total return on Shandong Gold Mining. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	32,455	(1,460,722)
TRS	USD (78,900)	The Fund receives the total return on Shinko Electric Industries. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(22,990)	(3,068,575)
TRS	USD (24,966)	The Fund receives the total return on Square Enix. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(123,302)	(927,914)
TRS	USD (10,082)	The Fund receives the total return on Tecan. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	388,078	(3,377,081)
TRS	USD (10,515,046)	The Fund receives the total return on Telecom Italia. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(295,820)	(2,783,511)
TRS	USD (538)	The Fund receives the total return on Tokyo Ohka Kogyo. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(1,031)	(13,430)
TRS	USD (535,258)	The Fund receives the total return on Treasury Wine Estates. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(3,433)	(4,165,440)
TRS	USD (17,944)	The Fund receives the total return on WiseTech Global. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(256,164)	(1,452,255)
TRS	USD (706)	The Fund receives the total return on Chailease. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	18/2/2025	(189)	(3,211)
TRS	USD (155,773)	The Fund receives the total return on Beijer Ref. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	24/2/2025	(224,246)	(2,662,832)
TRS	USD (99,923)	The Fund receives the total return on Metso. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	24/2/2025	(84,084)	(1,013,560)
TRS	USD (373,000)	The Fund receives the total return on Postal Savings Bank of China. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	26/2/2025	(1,977)	(200,446)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD (161,227)	The Fund receives the total return on Mercari. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	27/2/2025	(358,383)	(2,640,212)
TRS	USD (2,746)	The Fund receives the total return on Albemarle. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	2/10/2025	(28,806)	(253,511)
TRS	USD (1,406)	The Fund receives the total return on Baloise. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	2/10/2025	(14,829)	(269,401)
TRS	USD (537,621)	The Fund receives the total return on BRF. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	2/10/2025	(339,334)	(2,417,127)
TRS	USD (13,065)	The Fund receives the total return on China Resources Power. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	2/10/2025	826	(35,524)
TRS	USD (918,499)	The Fund receives the total return on Impala Platinum. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	2/10/2025	137,529	(4,008,561)
TRS	USD (21,278)	The Fund receives the total return on Power of Canada. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	2/10/2025	(87,907)	(647,231)
TRS	USD (2,383)	The Fund receives the total return on Sartorius. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	2/10/2025	(21,439)	(657,478)
TRS	USD (3,906)	The Fund receives the total return on Simon Property. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	2/10/2025	(41,677)	(647,732)
TRS	USD (1,695)	The Fund receives the total return on Solvay. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	2/10/2025	(2,532)	(59,476)
TRS	USD 15,170	The Fund receives the total return on Western Digital. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	2/10/2025	58,535	976,493
TRS	USD (58,000)	The Fund receives the total return on Zijin Mining. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	2/10/2025	(6,582)	(117,682)
TRS	USD (6,719)	The Fund receives the total return on Celanese. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	24/2/2028	(26,674)	(875,956)
TRS	USD (127,010)	The Fund receives the total return on Cia de Saneamento Basico do Estado de Sao Paulo SABESP. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	24/2/2028	(16,010)	(2,113,450)
TRS	USD (8,766)	The Fund receives the total return on Lamb Weston. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	24/2/2028	(19,373)	(538,495)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD 1,829,768	The Fund receives the total return on Spinneys 1961. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	2/10/2028	20	742,289
TRS	USD (136,330)	The Fund receives the total return on Cosan. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	22,704	(320,431)
TRS	USD (110,578)	The Fund receives the total return on Dexus. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(9,131)	(543,572)
TRS	USD (332,000)	The Fund receives the total return on Sharp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-1521 basis points.	JP Morgan	10/2/2025	(270,290)	(2,286,938)
TRS	USD 120,161	Fund receives JPM EMBIG DIV CORE + 0bps; and pays USD SOFR 1D Overnight + 85bps	JP Morgan	18/9/2024	3,485,391	3,485,391
TRS	USD 37,870,825	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	JP Morgan	20/9/2024	392,965	339,417
TRS	USD 75,515,619	Fund receives USD SOFR 1D Overnight + 0bps; and pays iBoxx US Dollar Liquid Investment + 0bps	JP Morgan	20/9/2024	(530,087)	(288,082)
TRS	USD 35,847,000	Fund receives USD SOFR 1D Overnight + 0bps; and pays Markit iBoxx US Dollar Liquid High + 0bps	JP Morgan	20/9/2024	(501,325)	(386,446)
TRS	USD 29,425,728	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	Morgan Stanley	20/9/2024	315,286	258,561
TRS	USD 19,398,338	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	Morgan Stanley	20/9/2024	222,859	178,401
TRS	USD 19,259,545	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	Morgan Stanley	20/9/2024	47,852	(75,626)
TRS	USD 18,480,000	Fund receives USD SOFR 1D Overnight + 0bps; and pays iBoxx US Dollar Liquid Investment + 0bps	Morgan Stanley	20/9/2024	(582,386)	(523,854)
TRS	USD 61,096,868	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	BNP Paribas	20/9/2024	956,547	891,024
TRS	USD 2,417	Fund receives SPXEWTR + 0bps; and pays USD SOFR 1D Overnight + 65bps	BNP Paribas	20/9/2024	1,527,469	1,527,469
TRS	USD 27,788,863	Fund receives USD SOFR 1D Overnight + 0bps; and pays iBoxx US Dollar Liquid Investment + 0bps	BNP Paribas	20/9/2024	(90,954)	(1,899)
Total (USD underlying exposure - USD 3,906,032,714)					37,263,256	(478,649,076)

* All or a portion of this security represents a security on loan.

CDS: Credit Default Swaps
IFS: Inflation Rate Swaps
IRS: Interest Rate Swaps
TRS: Total Return Swaps

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
4,360,000	Put	OTC USD/KRW	Bank of America	USD 1,345	12/9/2024	24,881	50,370
306,000	Put	OTC EUR/USD	Bank of America	EUR 1.05	12/11/2024	(27,275)	11,819
306,000	Put	OTC EUR/USD	Bank of America	EUR 1.05	19/11/2024	(26,974)	13,780
13,264,000	Put	OTC USD/CNH	Barclays	USD 7.05	19/9/2024	10,539	56,831
618,000	Put	OTC EUR/USD	Barclays	EUR 1.04	9/12/2024	(49,263)	22,980
10,228,000	Put	OTC EUR/USD	BNP Paribas	EUR 1.065	5/9/2024	(32,640)	1
31,967,834	Put	OTC USD/MXN	Citibank	USD 17.7	23/9/2024	(264,359)	5,151

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
13,140,000	Call	OTC USD/BRL	Deutsche Bank	USD 5.75	12/11/2024	(55,359)	317,922
9,882,000	Put	OTC USD/BRL	Goldman Sachs	USD 5.45	12/9/2024	(102,165)	12,656
31,986,095	Put	OTC EUR/USD	Goldman Sachs	EUR 1.07	7/10/2024	(126,628)	18,702
4,023,000	Put	OTC USD/TRY	Goldman Sachs	USD 42.5	6/12/2024	269,980	484,056
4,224,000	Put	OTC USD/BRL	HSBC Bank	USD 5.6	5/9/2024	(35,251)	15,931
403,000	Put	OTC EUR/NOK	HSBC Bank	EUR 11.5	26/9/2024	33,745	77,773
1,213,882	Put	OTC EUR/USD	HSBC Bank	EUR 1.06	4/11/2024	(105,852)	57,051
663,000	Call	OTC USD/CNH	HSBC Bank	USD 7.65	9/12/2024	(27,697)	7,110
8,760,000	Call	OTC USD/CNH	JP Morgan	USD 7.25	24/9/2024	(55,655)	1,811
6,105,000	Put	OTC EUR/USD	JP Morgan	EUR 1.06	12/11/2024	(22,296)	6,994
6,105,000	Put	OTC EUR/USD	JP Morgan	EUR 1.06	19/11/2024	(22,355)	8,922
9,882,000	Call	OTC USD/BRL	Morgan Stanley	USD 5.75	12/9/2024	47,051	76,499
8,624,000	Put	OTC USD/ZAR	Morgan Stanley	USD 18	12/9/2024	78,604	172,157
8,896,000	Call	OTC USD/MXN	Morgan Stanley	USD 18.3	9/10/2024	469,983	686,716
10,945,000	Call	OTC USD/COP	Morgan Stanley	USD 4,200	12/11/2024	(46,078)	247,576
79,144,963	Put	OTC EUR/USD	UBS	EUR 1.05	18/9/2024	(512,126)	208
5,947,000	Put	OTC USD/TRY	UBS	USD 38.5	27/9/2024	(35,573)	29,547
8,131,000	Put	OTC USD/TRY	UBS	USD 35.5	30/10/2024	2,674	31,621
15,532	Put	S&P 500 Index	UBS	USD 5,400	18/10/2024	(480,778)	1,078,237
4,853	Put	S&P 500 Index	UBS	USD 5,450	15/11/2024	(108,893)	561,519
3,018	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 557	30/8/2024	543,208	1,445,622
3,504	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 570	6/9/2024	(771,675)	308,352
3,019	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 571	6/9/2024	(551,652)	197,744
2,742	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 563	13/9/2024	47,045	1,405,275
1,736	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 525	13/9/2024	(908,487)	62,496
3,019	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 571	13/9/2024	(578,823)	538,891
859	Call	TOPIX Index	Exchange Traded	JPY 2,900	13/9/2024	(1,700,867)	94,422
516	Call	S&P 500 Index	Exchange Traded	USD 25	18/9/2024	(7,599)	20,898
687	Call	S&P 500 Index	Exchange Traded	USD 30	18/9/2024	(18,240)	17,519
159	Call	Adobe	Exchange Traded	USD 610	20/9/2024	(26,589)	197,955
4,727	Call	Alphabet	Exchange Traded	USD 195	20/9/2024	(2,508,746)	25,999
1,214	Call	Alphabet	Exchange Traded	USD 205	20/9/2024	(574,497)	4,856
2,174	Put	Amazon.com	Exchange Traded	USD 160	20/9/2024	(347,015)	127,179
2,580	Call	Amazon.com	Exchange Traded	USD 195	20/9/2024	(1,453,590)	60,630
1,067	Call	Amazon.com	Exchange Traded	USD 215	20/9/2024	(596,162)	3,735
1,362	Put	American Airlines	Exchange Traded	USD 9	20/9/2024	(18,931)	4,767
3,658	Call	Apple	Exchange Traded	USD 220	20/9/2024	2,208,602	4,334,730
2,122	Call	Apple	Exchange Traded	USD 235	20/9/2024	(1,327,792)	629,173
368	Call	Applied Materials	Exchange Traded	USD 260	20/9/2024	(497,803)	1,656
54	Call	ASML	Exchange Traded	USD 920	20/9/2024	(24,266)	121,770
227	Call	Autodesk	Exchange Traded	USD 260	20/9/2024	126,615	283,750
322	Call	Broadcom	Exchange Traded	USD 155	20/9/2024	176,473	404,110
2,711	Call	Carrier Global	Exchange Traded	USD 67.5	20/9/2024	522,425	1,382,610
2,341	Call	Confluent	Exchange Traded	USD 33	20/9/2024	(251,018)	11,705
82	Call	Costco Wholesale	Exchange Traded	USD 920	20/9/2024	(111,088)	48,585
113	Call	Eli Lilly	Exchange Traded	USD 960	20/9/2024	(293,487)	184,755
682	Put	Ford Motor	Exchange Traded	USD 10	20/9/2024	(13,454)	1,705
779	Call	JPMorgan Chase	Exchange Traded	USD 215	20/9/2024	362,448	722,522
322	Call	Mastercard	Exchange Traded	USD 465	20/9/2024	517,703	672,980
1,737	Put	Merck	Exchange Traded	USD 110	20/9/2024	(372,621)	60,795

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
96	Call	Meta Platforms	Exchange Traded	USD 560	20/9/2024	(216,982)	22,272
625	Call	Micron Technology	Exchange Traded	USD 150	20/9/2024	(293,845)	1,250
1,295	Call	Micron Technology	Exchange Traded	USD 120	20/9/2024	(470,923)	31,728
368	Call	Micron Technology	Exchange Traded	USD 140	20/9/2024	(310,123)	1,656
538	Call	Micron Technology	Exchange Traded	USD 100	20/9/2024	(2,274)	182,920
2,599	Put	Microsoft	Exchange Traded	USD 400	20/9/2024	(1,144,389)	669,242
1,032	Call	Microsoft	Exchange Traded	USD 445	20/9/2024	(1,180,749)	80,496
1,290	Call	Novo Nordisk	Exchange Traded	USD 140	20/9/2024	(64,148)	486,975
1,527	Call	Novo Nordisk	Exchange Traded	USD 145	20/9/2024	(629,226)	297,001
3,439	Put	NVIDIA	Exchange Traded	USD 100	20/9/2024	(1,413,998)	185,706
3,820	Put	NVIDIA	Exchange Traded	USD 105	20/9/2024	(2,379,675)	391,550
3,912	Put	NVIDIA	Exchange Traded	USD 108	20/9/2024	(1,360,112)	549,636
2,590	Call	NVIDIA	Exchange Traded	USD 120	20/9/2024	(532,833)	1,677,025
538	Call	NVIDIA	Exchange Traded	USD 115	20/9/2024	161,807	508,410
955	Call	Oracle	Exchange Traded	USD 155	20/9/2024	(124,844)	153,277
850	Call	Russell 2000 Index	Exchange Traded	USD 2,250	20/9/2024	(1,964,531)	2,380,000
3,124	Call	SPDR Gold Shares	Exchange Traded	USD 235	20/9/2024	44,683	857,538
298	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 520	20/9/2024	769,357	1,298,982
1,562	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 525	20/9/2024	(919,400)	136,675
430	Call	Taiwan Semiconductor Manufacturing	Exchange Traded	USD 165	20/9/2024	190,459	434,300
817	Call	Tesla	Exchange Traded	USD 320	20/9/2024	(940,961)	4,494
962	Call	Toll Brothers	Exchange Traded	USD 120	20/9/2024	1,928,023	2,299,180
924	Call	Trane Technologies	Exchange Traded	USD 360	20/9/2024	(209,958)	623,700
525	Call	UnitedHealth	Exchange Traded	USD 580	20/9/2024	235,081	837,375
652	Call	Uniti	Exchange Traded	USD 5	20/9/2024	(1,909)	4,890
6,306	Call	Walmart	Exchange Traded	USD 75	20/9/2024	767,820	1,299,036
1,305	Put	Walmart	Exchange Traded	USD 195	20/9/2024	(129,739)	4,568
735	Call	Western Digital	Exchange Traded	USD 70	20/9/2024	(4,685)	41,895
499	Call	Western Digital	Exchange Traded	USD 90	20/9/2024	(38,701)	1,747
3,915	Call	Apple	Exchange Traded	USD 230	27/9/2024	520,541	2,339,212
2,064	Put	Alphabet	Exchange Traded	USD 155	18/10/2024	(378,896)	441,696
1,519	Call	Alphabet	Exchange Traded	USD 170	18/10/2024	(232,949)	577,220
1,519	Call	Amazon.com	Exchange Traded	USD 175	18/10/2024	290,529	1,131,655
1,309	Call	Amazon.com	Exchange Traded	USD 185	18/10/2024	(231,990)	418,880
1,084	Call	Apple	Exchange Traded	USD 225	18/10/2024	357,496	1,189,690
2,164	Call	Apple	Exchange Traded	USD 230	18/10/2024	(762,219)	1,720,380
3,930	Call	Apple	Exchange Traded	USD 235	18/10/2024	177,923	2,151,675
1,048	Call	Broadcom	Exchange Traded	USD 180	18/10/2024	(220,318)	471,600
3,893	Call	ConocoPhillips	Exchange Traded	USD 115	18/10/2024	(4,827)	1,115,344
2,939	Call	Freeport-McMoRan	Exchange Traded	USD 45	18/10/2024	(113,716)	551,062
290	Call	Informatica	Exchange Traded	USD 30	18/10/2024	1,908	11,600
2,183	Call	JPMorgan Chase	Exchange Traded	USD 220	18/10/2024	830,136	1,915,582
344	Call	LVMH Moet Hennessy Louis Vuitton	Exchange Traded	EUR 690	18/10/2024	97,169	741,070
2,585	Put	Merck	Exchange Traded	USD 110	18/10/2024	(376,704)	233,942
1,347	Call	Meta Platforms	Exchange Traded	USD 550	18/10/2024	(937,292)	1,501,905
611	Call	Meta Platforms	Exchange Traded	USD 555	18/10/2024	(319,081)	601,835
655	Call	Microsoft	Exchange Traded	USD 440	18/10/2024	(209,421)	309,487
676	Call	Sabre	Exchange Traded	USD 4.5	18/10/2024	(9,955)	1,690
2,992	Call	SPDR Gold Shares	Exchange Traded	USD 230	18/10/2024	753,413	2,236,520

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
1,499	Call	SPDR Gold Shares	Exchange Traded	USD 235	18/10/2024	(113,226)	723,267
3,802	Call	SPDR Gold Shares	Exchange Traded	USD 240	18/10/2024	(259,398)	1,132,996
3,223	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 550	18/10/2024	(984,134)	1,966,030
635	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 555	18/10/2024	(103,649)	455,295
1,703	Call	Walt Disney	Exchange Traded	USD 110	18/10/2024	(515,544)	24,694
444	Call	Western Digital	Exchange Traded	USD 75	18/10/2024	(5,731)	28,860
734	Put	American Airlines	Exchange Traded	USD 8	15/11/2024	(6,062)	6,973
1,651	Call	DR Horton	Exchange Traded	USD 190	15/11/2024	314,966	1,865,630
1,740	Call	Edwards Lifesciences	Exchange Traded	USD 72.5	15/11/2024	238,126	739,500
365	Call	Humana	Exchange Traded	USD 395	15/11/2024	(246,409)	282,875
1,913	Call	SPDR Gold Shares	Exchange Traded	USD 230	15/11/2024	673,247	1,769,525
2,238	Call	SPDR Gold Shares	Exchange Traded	USD 240	15/11/2024	(137,026)	1,040,670
652	Call	Uniti	Exchange Traded	USD 6	15/11/2024	(5,357)	3,260
476	Call	Western Digital	Exchange Traded	USD 82.5	15/11/2024	3,670	33,558
622	Call	Paramount Global	Exchange Traded	USD 15	20/12/2024	(12,892)	2,177
622	Call	Paramount Global	Exchange Traded	USD 15	17/1/2025	(12,080)	3,421
1,087	Call	Sabre	Exchange Traded	USD 5	17/1/2025	(10,172)	10,870
2,394	Call	SPDR Gold Shares	Exchange Traded	USD 235	17/1/2025	607,533	2,274,300
Total (USD underlying exposure - USD 1,283,983,409)						(21,228,809)	64,920,596

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(4,360,000)	Call	OTC USD/KRW	Bank of America	USD 1,380	17/10/2024	13,971	(9,878)
(31,967,834)	Put	OTC USD/MXN	Citibank	USD 17.2	23/9/2024	76,159	(745)
(6,570,000)	Call	OTC USD/BRL	Deutsche Bank	USD 6	12/11/2024	23,160	(76,277)
(9,882,000)	Call	OTC USD/BRL	Goldman Sachs	USD 5.75	12/9/2024	(30,250)	(76,499)
(4,941,000)	Put	OTC USD/BRL	Goldman Sachs	USD 5.35	12/9/2024	24,494	(1,472)
(6,043,000)	Put	OTC USD/TRY	Goldman Sachs	USD 40.5	6/12/2024	(267,789)	(448,271)
(4,224,000)	Call	OTC USD/BRL	HSBC Bank	USD 5.95	4/10/2024	15,393	(26,032)
(13,140,000)	Call	OTC USD/CNH	JP Morgan	USD 7.35	24/9/2024	33,987	(177)
(3,231,500)	Call	OTC USD/THB	Morgan Stanley	USD 35.1	12/9/2024	27,063	(944)
(6,468,000)	Call	OTC USD/ZAR	Morgan Stanley	USD 18.5	12/9/2024	48,696	(4,949)
(6,463,000)	Call	OTC USD/THB	Morgan Stanley	USD 34.5	19/9/2024	31,449	(15,699)
(6,642,000)	Put	OTC USD/TWD	Morgan Stanley	USD 31.75	19/9/2024	22,134	(34,635)
(13,356,000)	Call	OTC USD/MXN	Morgan Stanley	USD 19.1	9/10/2024	(426,373)	(588,194)
(6,570,000)	Call	OTC USD/COP	Morgan Stanley	USD 4,500	12/11/2024	17,127	(42,298)
(8,573,000)	Call	OTC USD/TWD	UBS	USD 32.2	11/9/2024	42,214	(14,025)
(79,144,963)	Put	OTC EUR/USD	UBS	EUR 1.02	18/9/2024	211,210	-
(1,736)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 500	13/9/2024	333,673	(34,720)
(859)	Call	TOPIX Index	Exchange Traded	JPY 3,000	13/9/2024	495,474	(17,704)
(2,998)	Call	Apple	Exchange Traded	USD 230	20/9/2024	(741,209)	(1,543,970)
(2,127)	Call	Apple	Exchange Traded	USD 245	20/9/2024	146,272	(168,033)
(660)	Put	Apple	Exchange Traded	USD 210	20/9/2024	61,986	(49,170)
(1,957)	Put	Apple	Exchange Traded	USD 205	20/9/2024	123,819	(92,958)
(2,711)	Put	Carrier Global	Exchange Traded	USD 57.5	20/9/2024	235,145	(20,333)
(1,737)	Put	Merck	Exchange Traded	USD 100	20/9/2024	63,718	(19,107)
(2,410)	Put	Micron Technology	Exchange Traded	USD 90	20/9/2024	104,884	(314,505)

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(625)	Put	Micron Technology	Exchange Traded	USD 115	20/9/2024	(963,630)	(1,101,562)
(3,904)	Put	Microsoft	Exchange Traded	USD 370	20/9/2024	565,516	(165,920)
(724)	Call	NextEra Energy	Exchange Traded	USD 80	20/9/2024	(42,881)	(145,524)
(1,910)	Call	NVIDIA	Exchange Traded	USD 130	20/9/2024	1,860,797	(490,870)
(5,180)	Call	NVIDIA	Exchange Traded	USD 140	20/9/2024	1,119,215	(461,020)
(2,590)	Put	NVIDIA	Exchange Traded	USD 90	20/9/2024	457,828	(56,980)
(850)	Call	Russell 2000 Index	Exchange Traded	USD 2,450	20/9/2024	731,725	(146,625)
(1,119)	Call	SPDR Gold Shares	Exchange Traded	USD 240	20/9/2024	5,896	(141,553)
(3,124)	Call	SPDR Gold Shares	Exchange Traded	USD 245	20/9/2024	124,243	(174,944)
(1,562)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 500	20/9/2024	381,542	(64,823)
(817)	Call	Tesla	Exchange Traded	USD 380	20/9/2024	384,611	(1,634)
(408)	Put	Tesla	Exchange Traded	USD 220	20/9/2024	(267,138)	(610,980)
(924)	Put	Trane Technologies	Exchange Traded	USD 310	20/9/2024	630,864	(41,580)
(3,830)	Call	Walmart	Exchange Traded	USD 240	20/9/2024	(29,595)	(55,535)
(735)	Call	Western Digital	Exchange Traded	USD 80	20/9/2024	1,934	(5,513)
(499)	Call	Western Digital	Exchange Traded	USD 105	20/9/2024	(3,839)	(10,479)
(3,915)	Call	Apple	Exchange Traded	USD 240	27/9/2024	(247,550)	(829,980)
(2,064)	Put	Alphabet	Exchange Traded	USD 140	18/10/2024	144,155	(118,680)
(738)	Put	Alphabet	Exchange Traded	USD 145	18/10/2024	48,914	(63,099)
(1,309)	Put	Amazon.com	Exchange Traded	USD 155	18/10/2024	(8,155)	(140,063)
(3,930)	Call	Apple	Exchange Traded	USD 250	18/10/2024	(55,244)	(544,305)
(564)	Put	Apple	Exchange Traded	USD 195	18/10/2024	71,779	(41,454)
(2,182)	Put	Apple	Exchange Traded	USD 200	18/10/2024	44,229	(217,109)
(1,048)	Put	Broadcom	Exchange Traded	USD 140	18/10/2024	10,758	(275,100)
(3,026)	Put	ConocoPhillips	Exchange Traded	USD 100	18/10/2024	46,956	(130,118)
(430)	Put	ConocoPhillips	Exchange Traded	USD 95	18/10/2024	24,196	(8,385)
(2,939)	Put	Freeport-McMoRan	Exchange Traded	USD 38	18/10/2024	9,696	(116,091)
(2,183)	Call	JPMorgan Chase	Exchange Traded	USD 235	18/10/2024	(272,285)	(496,632)
(2,183)	Put	JPMorgan Chase	Exchange Traded	USD 190	18/10/2024	109,739	(151,718)
(155)	Put	LVMH Moet Hennessy Louis Vuitton	Exchange Traded	EUR 590	18/10/2024	106,457	(53,392)
(1,841)	Put	Merck	Exchange Traded	USD 100	18/10/2024	99,916	(41,423)
(956)	Call	Meta Platforms	Exchange Traded	USD 600	18/10/2024	279,877	(238,044)
(217)	Put	Meta Platforms	Exchange Traded	USD 445	18/10/2024	57,561	(66,728)
(695)	Put	Meta Platforms	Exchange Traded	USD 450	18/10/2024	127,365	(238,037)
(611)	Put	Meta Platforms	Exchange Traded	USD 460	18/10/2024	(5,951)	(270,367)
(655)	Put	Microsoft	Exchange Traded	USD 380	18/10/2024	(21,440)	(157,527)
(3,203)	Call	NVIDIA	Exchange Traded	USD 150	18/10/2024	940,916	(480,450)
(7,825)	Put	NVIDIA	Exchange Traded	USD 78	18/10/2024	460,471	(281,700)
(2,299)	Put	NVIDIA	Exchange Traded	USD 85	18/10/2024	54,582	(125,295)
(2,992)	Call	SPDR Gold Shares	Exchange Traded	USD 250	18/10/2024	21,752	(321,640)
(1,499)	Call	SPDR Gold Shares	Exchange Traded	USD 255	18/10/2024	80,030	(98,185)
(635)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 510	18/10/2024	50,334	(113,348)
(859)	Put	Tesla	Exchange Traded	USD 175	18/10/2024	96,869	(326,420)
(645)	Put	Tesla	Exchange Traded	USD 200	18/10/2024	(204,574)	(699,825)
(1,302)	Put	Vistra	Exchange Traded	USD 65	18/10/2024	140,315	(61,845)
(1,703)	Put	Walt Disney	Exchange Traded	USD 90	18/10/2024	(228,595)	(446,186)
(1,101)	Put	DR Horton	Exchange Traded	USD 150	15/11/2024	195,795	(165,150)
(1,740)	Call	Edwards Lifesciences	Exchange Traded	USD 80	15/11/2024	(147,877)	(313,200)
(1,740)	Put	Edwards Lifesciences	Exchange Traded	USD 60	15/11/2024	46,125	(174,000)

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(2,238)	Call	SPDR Gold Shares	Exchange Traded	USD 265	15/11/2024	148,311	(162,255)
(365)	Put	Humana	Exchange Traded	USD 310	17/1/2025	69,614	(355,875)
(2,394)	Call	SPDR Gold Shares	Exchange Traded	USD 260	17/1/2025	(74,772)	(617,652)
Total (USD underlying exposure - USD 254,047,904)						7,863,764	(16,217,415)

Purchased Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 197,462,595	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3% Fixed annually from 27/1/2026; and pays Floating USD SOFR annually from 27/1/2026	Goldman Sachs	23/1/2025	(643,527)	2,087,290
USD 150,050,959	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.75% Fixed annually from 27/10/2025; and pays Floating USD SOFR annually from 25/10/2025	Citibank	23/10/2024	3,642,960	5,135,962
USD 66,168,616	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.66% Fixed annually from 10/10/2025; and pays Floating USD SOFR annually from 10/10/2025	Nomura	8/10/2024	1,011,826	1,721,508
USD 14,020,000	Fund purchases a put option to enter into an Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX.NA.HY.42.V1 quarterly from 20/6/2024	Barclays	18/9/2024	(11,484)	6,602
USD 17,890,000	Fund purchases a put option to enter into an Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.42.V1 quarterly from 20/6/2024; and pays 5% Fixed	Bank of America	16/10/2024	(23,175)	14,126
USD 17,180,000	Fund purchases a put option to enter into an Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX.NA.HY.42.V1 quarterly from 20/6/2024	Bank of America	18/9/2024	(20,688)	27,416
Total (USD underlying exposure - USD 233,798,977)				3,955,912	8,992,904

Written Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (17,180,000)	Fund writes a put option to enter into an Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX.NA.HY.42.V1 from 20/6/2024	Bank of America	18/9/2024	211	(8,723)
USD (66,168,616)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 10/10/2025; and pays 3.16% Fixed annually from 10/10/2025	Nomura	8/10/2024	(128,263)	(278,704)
USD (150,050,959)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 25/10/2025; and pays 3.15% Fixed annually from 25/10/2025	Citibank	23/10/2024	(511,041)	(889,915)
USD (197,462,595)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.25% Fixed annually from 27/1/2026; and pays Floating USD SOFR semi-annually from 27/1/2026	Goldman Sachs	23/1/2025	454,687	(347,029)
USD (111,355,800)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.225% Fixed annually from 19/2/2026; and pays Floating USD SOFR annually from 19/2/2026	Goldman Sachs	14/2/2025	72,534	(1,544,909)
USD (111,355,800)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 19/2/2026; and pays 3.225% Fixed annually from 19/2/2026	Goldman Sachs	14/2/2025	105,267	(1,512,176)

Written Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (190,010,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 17/6/2026; and pays 4.6% Fixed annually from 17/6/2026	Morgan Stanley	13/6/2025	412,907	(195,125)
USD (116,436,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 4.55% Fixed annually from 1/07/2026; and pays Floating USD SOFR annually from 1/7/2026	Morgan Stanley	27/6/2025	507,351	(290,235)
Total (USD underlying exposure - USD 210,334,193)				913,653	(5,066,816)

To Be Announced Securities Contracts as at 31 August 2024

Holding	Description	Market Value USD	% of Net Assets
TBA			
	United States		
USD 73,499,192	Fannie Mae or Freddie Mac 3.5% TBA	67,902,383	0.45
Total TBA (USD underlying exposure - USD 67,902,384)		67,902,383	0.45

Global Corporate Bond Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Australia		
USD 4,420,000	APA Infrastructure 4.25% 15/7/2027	4,409,351	0.25
EUR 779,000	BHP Billiton Finance 3.125% 29/4/2033	832,384	0.05
EUR 4,751,000	Origin Energy Finance 1% 17/9/2029	4,621,238	0.26
AUD 7,150,000	Origin Energy Finance 2.65% 11/11/2027	4,536,089	0.25
		14,399,062	0.81
	Austria		
EUR 5,000,000	Erste Bank 3.25% 27/8/2032	5,489,521	0.31
EUR 5,200,000	Lenzing 5.75% 7/9/2025	5,565,115	0.32
EUR 4,000,000	OMV 2.5% 1/6/2026	4,296,342	0.24
		15,350,978	0.87
	Belgium		
EUR 3,190,000	Lonza Finance International 3.5% 4/9/2034	3,498,057	0.20
	Canada		
CAD 1,300,000	Bell Telephone of Canada or Bell Canada 4.35% 18/12/2045	841,142	0.05
USD 345,000	Canadian National Railway 6.125% 1/11/2053	406,924	0.02
CAD 5,735,000	Enbridge 4.1% 21/9/2051	3,495,268	0.20
USD 4,000,000	Enbridge 5.3% 5/4/2029	4,116,449	0.23
USD 1,755,000	Enbridge 5.625% 5/4/2034*	1,819,082	0.10
USD 1,184,000	Enbridge 5.7% 8/3/2033	1,240,603	0.07
USD 2,926,000	Rogers Communications 4.55% 15/3/2052	2,503,978	0.14
USD 3,500,000	Rogers Communications 5% 15/2/2029	3,544,780	0.20
USD 3,000,000	Rogers Communications 5.3% 15/2/2034*	3,039,704	0.17
CAD 4,300,000	Rogers Communications 5.9% 21/9/2033	3,457,988	0.20
CAD 3,240,000	TELUS 3.95% 16/2/2050	1,924,075	0.11
CAD 890,000	TELUS 4.4% 29/1/2046	573,898	0.03
		26,963,891	1.52
	Cayman Islands		
GBP 1,300,000	Gaci First Investment 5.625% 11/6/2039	1,711,094	0.10
USD 1,400,000	Shimao 3.45% 11/1/2031***	75,250	0.00
USD 2,700,000	Shimao 5.2% 16/1/2027***	145,125	0.01
USD 3,500,000	Vale Overseas 6.4% 28/6/2054*	3,591,455	0.20
		5,522,924	0.31
	Chile		
EUR 6,325,000	Chile Government International Bond 3.875% 9/7/2031	7,147,090	0.40
	Denmark		
USD 5,525,000	Danske Bank 1.549% 10/9/2027	5,202,079	0.29
GBP 1,500,000	Danske Bank 2.25% 14/1/2028	1,846,737	0.10
EUR 5,860,000	Danske Bank 4.349% 10/4/2027	6,507,711	0.37
EUR 3,500,000	Danske Bank 4.5% 9/11/2028	4,007,644	0.23
USD 4,100,000	Danske Bank 5.705% 1/3/2030	4,238,788	0.24
		21,802,959	1.23
	Finland		
EUR 2,440,000	OP Corporate Bank 4.122% 28/3/2027	2,706,223	0.15
	France		
EUR 1,100,000	Air Liquide Finance 3.375% 29/5/2034	1,233,116	0.07
EUR 3,200,000	Arkema 2.75% 17/9/2024	3,554,230	0.20
EUR 1,350,000	AXA 1.875% 10/7/2042	1,278,885	0.07
EUR 2,000,000	AXA 5.5% 11/7/2043	2,397,060	0.14
EUR 1,600,000	Banque Federative du Credit Mutuel 1.125% 19/11/2031	1,460,870	0.08
EUR 2,700,000	Banque Federative du Credit Mutuel 4.375% 11/1/2034	2,993,379	0.17
EUR 4,200,000	Banque Federative du Credit Mutuel 4.75% 10/11/2031	4,951,499	0.28
USD 900,000	BNP Paribas 2.159% 15/9/2029	812,659	0.05
USD 2,370,000	BNP Paribas 5.335% 12/6/2029	2,428,799	0.14
USD 5,400,000	BPCE 1.652% 6/10/2026	5,200,057	0.29
USD 1,850,000	BPCE 4.5% 15/3/2025	1,838,162	0.10
USD 2,950,000	BPCE 6.714% 19/10/2029	3,129,409	0.18
USD 1,800,000	BPCE 7.003% 19/10/2034	2,000,586	0.11
EUR 2,000,000	Cie Generale des Etablissements Michelin 3.375% 16/5/2036	2,201,715	0.13
USD 2,900,000	Credit Agricole 1.907% 16/6/2026	2,827,715	0.16
USD 1,900,000	Credit Agricole 4% 10/1/2033	1,820,065	0.10
USD 1,444,000	Credit Agricole 5.365% 11/3/2034	1,488,525	0.08
USD 850,000	Credit Agricole 5.514% 5/7/2033	896,225	0.05
USD 1,450,000	Credit Agricole 6.316% 3/10/2029	1,529,131	0.09
EUR 2,600,000	Credit Agricole Assurances 2.625% 29/1/2048	2,731,992	0.16
EUR 2,000,000	Electricite de France 2.875% 15/12/2026	2,123,815	0.12
GBP 1,300,000	Electricite de France 5.875% 22/1/2029	1,652,521	0.09
GBP 2,700,000	Electricite de France 6% 29/1/2026	3,522,666	0.20
EUR 1,600,000	Electricite de France 7.5% 6/9/2028	1,947,596	0.11
EUR 1,400,000	Engie 4.25% 6/3/2044	1,558,449	0.09
EUR 6,459,000	Forvia 7.25% 15/6/2026*	7,453,175	0.42
USD 3,100,000	La Mondiale SAM 4.8% 18/1/2048	2,957,307	0.17
EUR 800,000	La Poste 3.125% 29/10/2025	875,089	0.05
EUR 2,000,000	Orange 1.75% 19/12/2026*	2,111,986	0.12
EUR 2,400,000	Orange 2.375% 15/1/2025	2,636,698	0.15
USD 4,950,000	Societe Generale 1.488% 14/12/2026	4,717,288	0.27
USD 2,500,000	Societe Generale 1.792% 9/6/2027	2,357,859	0.13

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 2,100,000	Societe Generale 5.625% 2/6/2033	2,476,146	0.14
USD 2,500,000	Societe Generale 6.447% 12/1/2027	2,538,025	0.14
USD 885,000	Societe Generale 7.132% 19/1/2055	899,734	0.05
EUR 2,144,000	TotalEnergies 2.625% 26/2/2025	2,354,180	0.13
EUR 2,800,000	Veolia Environnement 2% 15/11/2027	2,884,179	0.16
EUR 1,300,000	Worldline 0.875% 30/6/2027	1,320,474	0.08
EUR 5,300,000	Worldline 4.125% 12/9/2028*	5,861,611	0.33
		99,022,877	5.60
	Germany		
USD 1,400,000	Allianz 3.2% 30/10/2027	1,184,063	0.07
USD 4,800,000	Allianz 3.5% 17/11/2025	4,570,977	0.26
EUR 6,000,000	Bayer 3.125% 12/11/2079	6,303,327	0.36
EUR 3,300,000	Bayer 6.625% 25/9/2083*	3,815,761	0.21
EUR 4,100,000	Commerzbank 4% 16/7/2032*	4,568,914	0.26
EUR 4,400,000	Commerzbank 4.443% 12/3/2027	4,893,500	0.28
EUR 23,300,000	Deutsche Bahn Finance 0.95% 22/1/2025	25,298,583	1.43
EUR 825,000	Deutsche Bank 1.375% 10/6/2026	898,872	0.05
GBP 1,400,000	Deutsche Bank 2.625% 16/12/2024	1,818,212	0.10
EUR 3,700,000	Deutsche Bank 4.5% 12/7/2035	4,188,282	0.23
EUR 2,400,000	Deutsche Bank 4.625% 30/10/2027	2,390,413	0.13
USD 2,400,000	Deutsche Bank 4.789% 30/4/2025	2,303,988	0.13
USD 5,000,000	Deutsche Bank 6.119% 14/7/2026	5,030,753	0.28
USD 2,835,000	Deutsche Bank 7.146% 13/7/2027*	2,940,416	0.17
EUR 13,300,000	EnBW Energie Baden-Wuerttemberg 1.125% 5/11/2079	14,657,368	0.83
EUR 1,100,000	EnBW Energie Baden-Wuerttemberg 1.625% 5/8/2079*	1,130,672	0.06
EUR 4,500,000	EnBW Energie Baden-Wuerttemberg 1.875% 29/6/2080*	4,796,950	0.27
EUR 4,900,000	Evonik Industries 1.375% 2/9/2081	5,124,082	0.29
EUR 5,333,000	Fraport Frankfurt Airport Services Worldwide 4.25% 11/6/2032	6,062,541	0.34
EUR 10,300,000	Jefferies 4.558% 22/7/2026	11,436,757	0.65
EUR 1,200,000	Schaeffler 4.5% 14/8/2026	1,346,939	0.08
EUR 1,640,000	Volkswagen Financial Services Overseas 4.535% 10/6/2027	1,824,431	0.10
EUR 2,500,000	Volkswagen Leasing 0.375% 20/7/2026	2,627,203	0.15
		119,213,004	6.73
	Hungary		
EUR 1,840,000	Hungary Government International Bond 5.375% 12/9/2033*	2,176,956	0.12
	Ireland		
EUR 6,550,000	CA Auto Bank 4.474% 18/7/2027	7,284,932	0.41
EUR 1,090,000	Eaton Capital UnLtd 3.601% 21/5/2031	1,228,950	0.07
USD 2,900,000	Willow No 2 Ireland for Zurich Insurance 4.25% 1/10/2045	2,854,506	0.16
		11,368,388	0.64
	Italy		
EUR 4,300,000	Eni 2.625% 13/10/2025	4,684,947	0.26
USD 2,510,000	Eni 5.95% 15/5/2054	2,607,104	0.15
EUR 4,800,000	Intesa Sanpaolo 4.264% 16/4/2027	5,327,332	0.30
USD 1,000,000	Intesa Sanpaolo 8.248% 21/11/2033	1,144,323	0.06
EUR 6,200,000	Intesa Sanpaolo Vita 4.75% 17/12/2024	6,878,562	0.39
EUR 2,840,000	Snam 4.085% 15/4/2026	3,153,499	0.18
USD 3,000,000	UniCredit 2.569% 22/9/2026	2,919,379	0.17
EUR 4,250,000	UniCredit 4.2% 11/6/2034	4,722,498	0.27
		31,437,644	1.78
	Jersey		
GBP 6,405,000	Glencore Finance Europe 3.125% 26/3/2026	8,208,486	0.46
GBP 3,458,000	Vantage Data Centers Jersey Borrower Spv 6.172% 28/5/2039	4,613,895	0.26
		12,822,381	0.72
	Luxembourg		
EUR 1,403,000	Becton Dickinson Euro Finance 1.208% 4/6/2026	1,505,134	0.08
EUR 1,340,000	Becton Dickinson Euro Finance 4.029% 7/6/2036	1,513,238	0.09
USD 6,880,000	Greensaif Pipelines Bidco 6.103% 23/8/2042*	7,043,400	0.40
USD 5,898,000	Greensaif Pipelines Bidco 6.129% 23/2/2038*	6,211,567	0.35
EUR 2,902,000	Novartis Finance 0% 23/9/2028	2,873,957	0.16
EUR 5,400,000	Repsol Europe Finance 3.625% 5/9/2034	5,972,106	0.34
EUR 11,484,000	SES 2.875% 27/5/2026*	12,142,794	0.69
EUR 2,200,000	Traton Finance Luxembourg 3.75% 27/3/2027*	2,458,556	0.14
EUR 7,700,000	Traton Finance Luxembourg 4.665% 18/9/2025	8,578,165	0.48
		48,298,917	2.73
	Mexico		
EUR 2,100,000	Mexico Government International Bond 4.49% 25/5/2032	2,353,746	0.13
USD 1,900,000	Mexico Government International Bond 4.875% 19/5/2033*	1,809,807	0.10
USD 4,075,000	Mexico Government International Bond 6% 7/5/2036*	4,128,260	0.24

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 5,200,000	Mexico Government International Bond 6.35% 9/2/2035*	5,421,988	0.31
USD 2,100,000	Orbia Advance 5.5% 15/1/2048	1,827,000	0.11
EUR 4,140,000	Petroleos Mexicanos 4.75% 26/2/2029	4,098,243	0.23
USD 2,160,000	Petroleos Mexicanos 8.75% 2/6/2029	2,147,688	0.12
		21,786,732	1.24
	Netherlands		
USD 1,200,000	ABN AMRO Bank 2.47% 13/12/2029	1,094,695	0.06
EUR 6,500,000	ABN AMRO Bank 3% 1/6/2032	6,936,917	0.39
USD 1,400,000	ABN AMRO Bank 3.324% 13/3/2037	1,203,162	0.07
EUR 1,447,000	Airbus 1.375% 13/5/2031	1,438,167	0.08
EUR 3,100,000	Airbus 1.625% 9/6/2030	3,164,922	0.18
EUR 1,500,000	de Volksbank 1.75% 22/10/2030	1,619,859	0.09
EUR 3,630,000	EnBW International Finance 4% 22/7/2036	4,097,640	0.23
EUR 4,482,000	IMCD 2.125% 31/3/2027	4,788,088	0.27
EUR 7,590,000	IMCD 4.875% 18/9/2028	8,769,188	0.50
EUR 2,600,000	ING Groep 4.25% 26/8/2035	2,883,924	0.16
USD 475,000	JDE Peet's 1.375% 15/1/2027	440,636	0.03
EUR 1,790,000	MSD Netherlands Capital 3.75% 30/5/2054	1,941,210	0.11
EUR 3,300,000	Novo Nordisk Finance Netherlands 3.375% 21/5/2034	3,689,076	0.21
USD 855,000	NXP / NXP Funding / NXP USA 3.15% 1/5/2027	823,664	0.05
EUR 6,800,000	Pluxee 3.5% 4/9/2028*	7,557,635	0.42
EUR 2,400,000	Pluxee 3.75% 4/9/2032	2,655,425	0.15
EUR 2,000,000	Repsol International Finance 2.5% 22/12/2026	2,132,122	0.12
EUR 1,521,000	Repsol International Finance 4.5% 25/3/2075	1,686,338	0.09
EUR 5,000,000	REWE International Finance 4.875% 13/9/2030	5,882,170	0.33
EUR 1,600,000	Sartorius Finance 4.375% 14/9/2029	1,838,343	0.10
EUR 5,800,000	Sartorius Finance 4.875% 14/9/2035	6,844,193	0.39
EUR 8,400,000	Telefonica Europe 3.875% 22/6/2026	9,270,775	0.52
EUR 1,300,000	TenneT 0.75% 26/6/2025	1,409,767	0.08
EUR 4,544,000	TenneT 1% 13/6/2026	4,851,323	0.28
EUR 800,000	TenneT 1.375% 5/6/2028	834,534	0.05
EUR 1,300,000	TenneT 1.625% 17/11/2026	1,392,006	0.08
EUR 10,500,000	TenneT 2.374% 22/7/2025	11,400,067	0.64
EUR 770,000	TenneT 4.75% 28/10/2042	920,573	0.05
EUR 2,830,000	Toyota Motor Finance Netherlands 4.055% 30/4/2026	3,138,101	0.18
EUR 1,690,000	Vesteda Finance 4% 7/5/2032	1,901,983	0.11
EUR 13,900,000	Volkswagen International Finance 3.5% 17/6/2025	15,311,675	0.86
EUR 8,000,000	Volkswagen International Finance 4.348% 27/3/2026	8,896,209	0.50
EUR 6,000,000	Wintershall Dea Finance 1.332% 25/9/2028	6,100,374	0.34
EUR 8,800,000	Wintershall Dea Finance 1.823% 25/9/2031	8,466,029	0.48
EUR 10,800,000	Wintershall Dea Finance 2 2.499% 20/4/2026	11,492,524	0.65
EUR 2,000,000	Wintershall Dea Finance 2 3% 20/7/2028	2,058,467	0.12
		158,931,781	8.97
	Portugal		
EUR 6,900,000	EDP 1.5% 14/3/2082	7,183,866	0.41
EUR 5,200,000	EDP 1.7% 20/7/2080	5,648,627	0.32
		12,832,493	0.73
	Romania		
USD 3,480,000	Romanian Government International Bond 3% 27/2/2027*	3,305,826	0.19
EUR 8,375,000	Romanian Government International Bond 5.625% 22/2/2036	9,090,592	0.51
		12,396,418	0.70
	Saudi Arabia		
USD 1,740,000	Saudi Arabian Oil 5.75% 17/7/2054*	1,757,400	0.10
USD 600,000	Saudi Government International Bond 5.75% 16/1/2054	616,020	0.04
		2,373,420	0.14
	Singapore		
USD 700,000	Pfizer Investment Enterprises 5.11% 19/5/2043	698,285	0.04
	South Korea		
USD 745,000	SK Hynix 5.5% 16/1/2029	763,033	0.04
USD 5,200,000	SK Hynix 6.375% 17/1/2028*	5,448,404	0.31
		6,211,437	0.35
	Spain		
EUR 2,300,000	Amadeus IT 3.5% 21/3/2029	2,570,079	0.14
EUR 700,000	Banco Bilbao Vizcaya Argentaria 4.875% 8/2/2036	797,689	0.05
USD 1,400,000	Banco Bilbao Vizcaya Argentaria 7.883% 15/11/2034	1,589,692	0.09
EUR 600,000	Banco de Sabadell 4% 15/1/2030	680,418	0.04
EUR 6,800,000	Banco Santander 4.875% 18/10/2031	8,056,393	0.46
USD 5,400,000	Banco Santander 5.439% 15/7/2031*	5,574,226	0.31
USD 2,000,000	Banco Santander 6.938% 7/11/2033	2,281,801	0.13
EUR 2,000,000	Bankinter 4.875% 13/9/2031	2,349,679	0.13
GBP 4,000,000	CaixaBank 1.5% 3/12/2026	5,019,934	0.28
EUR 1,400,000	Telefonica Emisiones 4.055% 24/1/2036	1,571,405	0.09
		30,491,316	1.72

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Sweden		
EUR 3,570,000	Skandinaviska Enskilda Banken 4.018% 3/5/2027	3,959,593	0.23
EUR 3,200,000	Svenska Handelsbanken 4.205% 8/3/2027	3,554,319	0.20
		7,513,912	0.43
	Switzerland		
EUR 2,000,000	Raiffeisen Schweiz Genossenschaft 3.852% 3/9/2032	2,237,343	0.13
EUR 2,750,000	UBS 2.125% 13/10/2026	3,001,586	0.17
EUR 3,750,000	UBS 2.875% 2/4/2032	3,967,616	0.22
USD 8,450,000	UBS 3.091% 14/5/2032	7,502,985	0.42
USD 2,600,000	UBS 4.282% 9/1/2028	2,560,816	0.14
EUR 9,200,000	UBS 7.75% 1/3/2029*	11,600,670	0.66
USD 4,834,000	UBS 9.016% 15/11/2033	6,031,539	0.34
		36,902,555	2.08
	United Kingdom		
USD 4,090,000	abrdn 4.25% 30/6/2028*	3,870,819	0.22
EUR 2,510,000	Anglo American Capital 4.125% 15/3/2032	2,832,775	0.16
USD 400,000	Aon Global 4.45% 24/5/2043	346,489	0.02
GBP 2,800,000	Aviva 4.375% 12/9/2049	3,445,062	0.20
EUR 5,800,000	Babcock International 1.375% 13/9/2027	6,042,597	0.34
GBP 4,679,000	Babcock International 1.875% 5/10/2026	5,768,859	0.33
USD 5,469,000	BAE Systems 3.4% 15/4/2030	5,146,092	0.29
USD 719,000	BAE Systems 5.3% 26/3/2034	740,437	0.04
USD 965,000	BAE Systems 5.5% 26/3/2054	996,364	0.06
EUR 2,150,000	Barclays 4.347% 8/5/2035	2,441,550	0.14
EUR 2,600,000	Barclays 5.262% 29/1/2034	3,138,077	0.18
GBP 5,120,000	Barclays 7.125% 15/6/2025*	6,747,322	0.38
EUR 2,840,000	BAT International Finance 4.125% 12/4/2032	3,159,208	0.18
EUR 2,043,000	BP Capital Markets 3.25% 22/3/2026	2,230,658	0.13
USD 308,000	BP Capital Markets 4.375% 22/6/2025	303,401	0.02
USD 6,700,000	BP Capital Markets 6.45% 1/12/2033	6,952,737	0.39
EUR 4,850,000	British Telecommunications 1.874% 18/8/2080	5,276,758	0.30
EUR 2,133,000	British Telecommunications 2.75% 30/8/2027	2,341,744	0.13
EUR 3,090,000	British Telecommunications 4.25% 6/1/2033	3,591,815	0.20
USD 4,203,000	British Telecommunications 4.25% 23/11/2081*	4,078,474	0.23
EUR 1,200,000	Chanel Ceres 0.5% 31/7/2026	1,260,439	0.07
EUR 894,000	Channel Link Enterprises Finance 2.706% 30/6/2050	938,087	0.05
GBP 952,000	Co-Operative Bank 9.5% 24/5/2028	1,371,234	0.08
EUR 6,900,000	Diageo Finance 4.017% 20/6/2026*	7,647,837	0.43
USD 5,880,000	Harbour Energy 5.5% 15/10/2026*	5,826,258	0.33
EUR 1,480,000	HBOS 4.5% 18/3/2030	1,637,709	0.09
USD 1,500,000	HSBC 2.206% 17/8/2029	1,362,643	0.08
USD 4,359,000	HSBC 2.871% 22/11/2032	3,785,926	0.21
USD 2,500,000	HSBC 7.399% 13/11/2034	2,810,840	0.16
GBP 2,500,000	Imperial Brands Finance 5.5% 28/9/2026	3,315,850	0.19
EUR 1,402,000	Lloyds Bank Corporate Markets 4.125% 30/5/2027	1,594,683	0.09
GBP 1,100,000	Lloyds Banking 1.875% 15/1/2026	1,427,959	0.08
USD 660,000	Lloyds Banking 4.65% 24/3/2026	656,098	0.04
GBP 2,972,000	Mobico 2.375% 20/11/2028	3,431,336	0.19
EUR 1,184,000	Mobico 4.875% 26/9/2031*	1,298,712	0.07
EUR 3,463,000	Motability Operations 3.875% 24/1/2034	3,905,465	0.22
EUR 5,670,000	Motability Operations 4.25% 17/6/2035	6,498,715	0.37
GBP 800,000	Motability Operations 5.625% 24/1/2054	1,077,089	0.06
GBP 1,150,000	National Grid Electricity Distribution 3.5% 16/10/2026	1,467,779	0.08
USD 3,957,000	Nationwide Building Society 4.302% 8/3/2029*	3,900,322	0.22
EUR 4,000,000	NatWest 1.043% 14/9/2032	4,077,379	0.23
EUR 1,660,000	NatWest 3.673% 5/8/2031	1,849,273	0.11
USD 5,200,000	NatWest 3.754% 1/11/2029	5,182,178	0.29
USD 3,000,000	NatWest 7.472% 10/11/2026	3,080,548	0.17
USD 2,470,000	NatWest Markets 1.6% 29/9/2026	2,321,759	0.13
EUR 14,100,000	Rolls-Royce 1.625% 9/5/2028	14,786,114	0.83
EUR 3,600,000	Rolls-Royce 4.625% 16/2/2026	4,035,033	0.23
GBP 8,000,000	Rolls-Royce 5.75% 15/10/2027	10,728,463	0.61
USD 500,000	Santander UK 1.532% 21/8/2026	482,588	0.03
GBP 2,000,000	Santander UK 7.098% 16/11/2027	2,729,510	0.15
EUR 1,150,000	Standard Chartered 1.2% 23/9/2031	1,199,999	0.07
USD 4,250,000	Standard Chartered 5.905% 14/5/2035	4,424,144	0.25
USD 5,940,000	Tesco 6.15% 15/11/2037	6,211,365	0.35
GBP 5,970,020	United Kingdom Gilt 1.5% 31/7/2053	4,094,401	0.23
GBP 1,450,000	Virgin Money UK 2.625% 19/8/2031	1,804,574	0.10
EUR 3,813,000	Virgin Money UK 4% 18/3/2028	4,277,067	0.24
EUR 1,149,000	Virgin Money UK 4.625% 29/10/2028	1,316,796	0.07
GBP 893,000	Virgin Money UK 7.625% 23/8/2029	1,277,407	0.07
EUR 10,390,000	Vodafone 2.625% 27/8/2080	11,236,333	0.64
USD 5,200,000	Vodafone 6.25% 3/10/2078	5,200,585	0.29
		214,981,735	12.14
	United States		
USD 930,000	6297782 5.026% 1/10/2029	929,345	0.05
USD 4,400,000	AbbVie 4.3% 14/5/2036	4,236,948	0.24

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,355,000	AEP Texas 3.45% 15/5/2051	950,713	0.05
USD 1,120,000	AEP Texas 5.4% 1/6/2033	1,136,277	0.06
USD 630,000	AEP Transmission 3.65% 1/4/2050	486,752	0.03
USD 400,000	Aetna 4.125% 15/11/2042	331,152	0.02
USD 1,500,000	Aetna 4.75% 15/3/2044	1,332,343	0.08
USD 1,350,000	Air Lease 2.875% 15/1/2032	1,171,990	0.07
USD 1,750,000	Allstate 5.25% 30/3/2033	1,816,295	0.10
USD 2,005,000	Ally Financial 6.184% 26/7/2035	2,051,175	0.12
USD 4,600,000	American Express 6.12% 23/4/2027	4,609,327	0.26
USD 3,000,000	American Honda Finance 6.08% 9/7/2027	2,998,818	0.17
EUR 500,000	American Tower 0.5% 15/1/2028	503,674	0.03
EUR 2,800,000	American Tower 0.875% 21/5/2029	2,749,662	0.16
EUR 1,520,000	American Tower 4.1% 16/5/2034	1,707,671	0.10
USD 200,000	American Tower 5.65% 15/3/2033	209,050	0.01
USD 3,008,000	Amgen 5.75% 2/3/2063	3,109,334	0.18
USD 2,800,000	Anheuser-Busch / Anheuser-Busch InBev Worldwide 4.7% 1/2/2036	2,778,945	0.16
USD 6,000,000	Anheuser-Busch / Anheuser-Busch InBev Worldwide 4.9% 1/2/2046	5,811,387	0.33
USD 3,000,000	Aon / Aon Global 3.9% 28/2/2052	2,365,493	0.13
USD 3,740,000	Aon North America 5.75% 1/3/2054	3,907,926	0.23
USD 6,700,000	Apple 2.65% 8/2/2051	4,567,851	0.26
EUR 8,200,000	AT&T 2.875% 2/3/2025	9,010,989	0.51
USD 3,357,000	AT&T 3.5% 15/9/2053	2,415,065	0.14
GBP 4,800,000	AT&T 4.25% 1/6/2043	5,279,735	0.30
USD 1,010,000	AT&T 4.9% 15/8/2037	989,926	0.06
GBP 1,600,000	AT&T 5.5% 15/3/2027	2,128,608	0.12
USD 2,210,000	Atlantic City Electric 2.3% 15/3/2031	1,916,277	0.11
USD 1,000,000	Baltimore Gas and Electric 3.5% 15/8/2046	771,898	0.04
USD 3,800,000	Bank of America 2.299% 21/7/2032	3,246,878	0.18
USD 8,810,000	Bank of America 2.496% 13/2/2031	7,909,148	0.45
USD 1,140,000	Bank of America 2.592% 29/4/2031	1,024,281	0.06
USD 4,319,000	Bank of America 2.651% 11/3/2032	3,802,813	0.21
USD 4,500,000	Bank of America 2.687% 22/4/2032*	3,964,587	0.22
USD 1,250,000	Bank of America 3.194% 23/7/2030	1,172,351	0.07
USD 3,588,000	Bank of America 3.384% 2/4/2026	3,549,843	0.20
USD 600,000	Bank of America 4.571% 27/4/2033	589,185	0.03
USD 3,300,000	Bank of America 5.819% 15/9/2029*	3,452,794	0.20
USD 670,000	BAT Capital 6.343% 2/8/2030	721,782	0.04
USD 2,590,000	Bayer US Finance 6.5% 21/11/2033	2,769,436	0.16
USD 1,290,000	Bayer US Finance 6.875% 21/11/2053	1,421,709	0.08
USD 2,040,000	Bayer US Finance II 4.625% 25/6/2038	1,819,864	0.10
USD 300,000	Bayer US Finance II 4.7% 15/7/2064	235,311	0.01
USD 4,100,000	Boeing 2.196% 4/2/2026	3,931,281	0.22
USD 5,300,000	Boeing 3.25% 1/2/2028	4,999,349	0.28
USD 3,200,000	Boeing 3.55% 1/3/2038	2,460,095	0.14
USD 6,100,000	Boeing 3.85% 1/11/2048	4,335,980	0.25
USD 565,000	Boeing 3.95% 1/8/2059	385,899	0.02
USD 3,853,000	Boeing 5.93% 1/5/2060	3,674,442	0.21
USD 3,300,000	Boeing 6.875% 15/3/2039	3,583,704	0.20
USD 360,000	Bristol-Myers Squibb 6.25% 15/11/2053	410,433	0.02
USD 2,800,000	Broadcom 2.6% 15/2/2033	2,355,686	0.13
USD 4,530,000	Broadcom 5.05% 12/7/2029	4,625,780	0.26
USD 810,000	Burlington Northern Santa Fe 5.5% 15/3/2055	856,528	0.05
USD 3,695,000	Cameron LNG 3.701% 15/1/2039	3,152,973	0.17
USD 2,400,000	Capital One Financial 5.817% 1/2/2034	2,459,964	0.14
USD 940,000	CenterPoint Energy Resources 5.4% 1/7/2034	962,790	0.05
USD 1,462,000	Charter Communications Operating / Charter Communications Operating Capital 6.384% 23/10/2035	1,486,604	0.08
USD 700,000	Charter Communications Operating / Charter Communications Operating Capital 6.834% 23/10/2055	699,732	0.04
USD 900,000	Cigna 4.8% 15/8/2038	865,765	0.05
USD 1,697,000	Cigna 5% 15/5/2029	1,734,061	0.10
USD 696,000	Cigna 5.125% 15/5/2031	715,208	0.04
USD 4,400,000	Citigroup 2.561% 1/5/2032	3,825,444	0.22
USD 1,950,000	Citigroup 2.904% 3/11/2042	1,431,260	0.08
EUR 8,280,000	Citigroup 3.75% 14/5/2032	9,214,987	0.52
USD 1,500,000	Citigroup 4.281% 24/4/2048	1,302,652	0.07
USD 9,100,000	Citigroup 6.174% 25/5/2034	9,607,188	0.54
USD 300,000	Citigroup 6.675% 13/9/2043	346,462	0.02
EUR 1,690,000	Coca-Cola 3.375% 15/8/2037	1,864,733	0.11
USD 1,070,000	Columbia Pipelines 5.681% 15/1/2034	1,096,336	0.06
USD 1,000,000	Columbia Pipelines Operating 6.036% 15/11/2033	1,059,510	0.06
USD 6,500,000	Comcast 1.5% 15/2/2031	5,420,147	0.31
USD 2,300,000	Comcast 2.937% 1/11/2056	1,481,508	0.08
USD 1,000,000	Comcast 3.25% 1/11/2039	807,882	0.04
USD 8,800,000	Comcast 3.9% 1/3/2038	7,842,092	0.44
USD 900,000	Consumers Energy 3.25% 15/8/2046	698,847	0.04

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,450,000	Consumers Energy 4.2% 1/9/2052	2,108,880	0.12
EUR 500,000	Coty 4.5% 15/5/2027	563,423	0.03
USD 300,000	Cox Communications 8.375% 1/3/2039	369,501	0.02
USD 1,639,000	Crown Castle 2.9% 15/3/2027	1,572,417	0.09
USD 1,050,000	CVS Health 5.125% 20/7/2045	956,039	0.05
USD 2,800,000	CVS Health 6.05% 1/6/2054	2,856,175	0.16
USD 1,931,000	Devon Energy 4.75% 15/5/2042	1,708,195	0.10
USD 7,800,000	Diamondback Energy 6.25% 15/3/2033	8,411,343	0.47
USD 310,000	Dominion Energy South Carolina 6.25% 15/10/2053	355,126	0.02
USD 6,600,000	DTE Energy 4.95% 1/7/2027	6,677,521	0.38
EUR 7,840,000	Duke Energy 3.75% 1/4/2031	8,694,101	0.49
EUR 3,168,000	Duke Energy 3.85% 15/6/2034	3,479,719	0.20
USD 3,600,000	Duke Energy 5.8% 15/6/2054	3,719,539	0.21
USD 1,800,000	Duke Energy 6.1% 15/9/2053	1,945,663	0.11
USD 900,000	Duke Energy Carolinas 3.2% 15/8/2049	641,507	0.04
USD 685,000	Duke Energy Carolinas 3.55% 15/3/2052	514,675	0.03
USD 980,000	Duke Energy Carolinas 3.75% 1/6/2045	789,121	0.04
USD 2,000,000	Duke Energy Carolinas 4.25% 15/12/2041	1,781,186	0.10
USD 286,000	Duke Energy Ohio 5.65% 1/4/2053	295,296	0.02
USD 200,000	Duke Energy Progress 4% 1/4/2052	164,121	0.01
USD 3,015,000	Edison International 5.25% 15/11/2028	3,073,377	0.17
USD 1,575,000	Edison International 6.95% 15/11/2029*	1,725,747	0.10
USD 7,515,000	Elevance Health 5.65% 15/6/2054	7,795,005	0.44
USD 1,000,000	Energy Transfer 5.75% 15/2/2033	1,041,590	0.06
USD 4,000,000	Energy Transfer 5.8% 15/6/2038	4,118,944	0.23
USD 3,420,000	Energy Transfer 5.95% 15/5/2054	3,474,782	0.20
USD 976,000	Energy Transfer 6.25% 15/4/2049	1,022,059	0.06
USD 510,000	Energy Transfer 6.55% 1/12/2033	559,424	0.03
USD 6,390,000	EQT 5.75% 1/2/2034	6,534,491	0.37
USD 700,000	Eversource Energy 5.125% 15/5/2033	703,353	0.04
USD 1,214,000	Eversource Energy 5.45% 1/3/2028	1,245,497	0.07
USD 2,300,000	FirstEnergy 4.85% 15/7/2047	2,060,607	0.12
GBP 2,800,000	Fiserv 2.25% 1/7/2025	3,592,384	0.20
USD 3,800,000	Fiserv 4.4% 1/7/2049	3,292,193	0.19
USD 2,370,000	Florida Power & Light 4.625% 15/5/2030	2,411,376	0.14
USD 4,000,000	Florida Power & Light 4.95% 1/6/2035	4,067,416	0.23
USD 2,400,000	Florida Power & Light 5.69% 1/3/2040	2,556,480	0.14
USD 1,180,000	Florida Power & Light 5.95% 1/2/2038	1,297,356	0.07
GBP 8,500,000	Ford Motor Credit 4.535% 6/3/2025	11,103,002	0.63
GBP 2,500,000	Ford Motor Credit 5.78% 30/4/2030	3,297,762	0.19
USD 885,000	Ford Motor Credit 7.122% 7/11/2033	959,794	0.06
EUR 1,200,000	General Electric 2.125% 17/5/2037	1,118,842	0.06
EUR 4,300,000	General Electric 3.856% 20/6/2030	4,861,773	0.27
EUR 545,000	General Electric 4.125% 19/9/2035	630,389	0.04
GBP 995,000	General Motors Financial 2.35% 3/9/2025	1,271,308	0.07
USD 800,000	Georgia Power 3.7% 30/1/2050	625,973	0.04
USD 815,000	Georgia Power 5.125% 15/5/2052	803,925	0.05
USD 2,800,000	Gilead Sciences 4% 1/9/2036	2,586,958	0.15
USD 545,000	Gilead Sciences 4.15% 1/3/2047	466,495	0.03
USD 2,655,000	Gilead Sciences 5.55% 15/10/2053	2,788,373	0.16
USD 1,200,000	Glencore Funding 5.893% 4/4/2054	1,215,194	0.07
USD 4,600,000	Glencore Funding 6.43% 4/4/2027	4,606,212	0.26
EUR 3,220,000	Global Payments 4.875% 17/3/2031	3,765,399	0.21
USD 1,375,000	GLP Capital / GLP Financing II 4% 15/1/2031	1,280,677	0.07
USD 2,600,000	Goldman Sachs 2.383% 21/7/2032	2,221,893	0.12
USD 6,000,000	Goldman Sachs 3.102% 24/2/2033*	5,324,943	0.30
USD 4,400,000	Goldman Sachs 4.017% 31/10/2038	3,918,370	0.22
USD 4,145,000	Goldman Sachs 5.851% 25/4/2035	4,391,775	0.24
USD 1,590,000	Goldman Sachs 6.75% 1/10/2037	1,797,598	0.10
USD 900,000	HCA 5.5% 15/6/2047	877,254	0.05
USD 1,159,000	HCA 5.875% 1/2/2029	1,205,733	0.07
USD 1,080,000	HCA 6% 1/4/2054	1,124,569	0.06
USD 1,000,000	Hess 5.8% 1/4/2047	1,046,598	0.06
USD 3,500,000	Hess 7.125% 15/3/2033	4,001,862	0.23
USD 4,595,000	Home Depot 5.3% 25/6/2054	4,741,592	0.27
EUR 1,000,000	Honeywell International 4.125% 2/11/2034	1,162,510	0.07
USD 9,000,000	Humana 5.75% 15/4/2054	9,116,455	0.51
USD 7,500,000	Hyundai Capital America 6.871% 8/1/2027	7,597,198	0.43
USD 482,000	Indiana Michigan Power 5.625% 1/4/2053	502,462	0.03
USD 1,200,000	Intel 3.05% 12/8/2051	754,826	0.04
USD 1,820,000	Intel 5.7% 10/2/2053	1,757,481	0.10

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 7,310,000	John Deere Capital 3.45% 16/7/2032	8,197,488	0.46
USD 9,720,000	Johnson & Johnson 5.25% 1/6/2054	10,337,790	0.58
USD 9,796,000	JPMorgan Chase 2.545% 8/11/2032	8,505,214	0.48
USD 10,300,000	JPMorgan Chase 2.58% 22/4/2032	9,036,009	0.51
USD 2,486,000	JPMorgan Chase 2.963% 25/1/2033	2,207,800	0.12
USD 3,980,000	JPMorgan Chase 3.109% 22/4/2041	3,139,182	0.18
EUR 4,100,000	JPMorgan Chase 3.761% 21/3/2034	4,593,070	0.26
EUR 1,400,000	JPMorgan Chase 4.457% 13/11/2031	1,639,748	0.09
USD 2,330,000	JPMorgan Chase 5.294% 22/7/2035	2,402,193	0.14
USD 1,195,000	JPMorgan Chase 5.336% 23/1/2035	1,234,293	0.07
USD 1,300,000	JPMorgan Chase 5.35% 1/6/2034	1,344,777	0.08
USD 1,740,000	JPMorgan Chase 5.766% 22/4/2035	1,856,027	0.11
EUR 2,100,000	Kinder Morgan 2.25% 16/3/2027*	2,270,746	0.13
USD 1,560,000	Kinder Morgan Energy Partners 5% 1/3/2043	1,422,025	0.08
USD 700,000	Kinder Morgan Energy Partners 6.375% 1/3/2041	738,842	0.04
USD 970,000	Kinder Morgan Energy Partners 6.5% 1/2/2037	1,056,395	0.06
USD 1,100,000	KLA 5.25% 15/7/2062	1,115,738	0.06
USD 220,000	Lam Research 3.125% 15/6/2060	149,116	0.01
EUR 140,043	Lehman Brothers 4.75% 16/1/2014***	636	0.00
USD 340,000	Lowe's 2.8% 15/9/2041	244,376	0.01
USD 3,920,000	Lowe's 3% 15/10/2050	2,610,450	0.15
USD 2,200,000	Lowe's 3.5% 1/4/2051	1,607,562	0.09
USD 3,700,000	Lowe's 4.25% 1/4/2052	3,068,464	0.17
USD 375,000	Lowe's 5.625% 15/4/2053	382,799	0.02
USD 739,000	Lowe's 5.75% 1/7/2053	769,215	0.04
USD 2,580,000	Lowe's 5.8% 15/9/2062	2,661,928	0.15
USD 1,134,000	Marathon Oil 5.7% 1/4/2034	1,200,836	0.07
USD 3,778,000	Marathon Oil 6.8% 15/3/2032	4,234,030	0.24
USD 3,000,000	Marsh & McLennan 2.9% 15/12/2051	2,011,337	0.11
USD 400,000	Marsh & McLennan 5.45% 15/3/2053	414,118	0.02
USD 2,100,000	Marsh & McLennan 5.45% 15/3/2054	2,185,533	0.12
EUR 3,360,000	Medtronic 4.15% 15/10/2053	3,821,736	0.22
USD 1,030,000	Merck 2.9% 10/12/2061	652,724	0.03
USD 3,700,000	Microsoft 2.675% 1/6/2060	2,437,255	0.14
USD 3,880,000	Microsoft 3.95% 8/8/2056	3,398,296	0.19
USD 2,100,000	MidAmerican Energy 5.85% 15/9/2054	2,285,922	0.13
USD 5,500,000	Morgan Stanley 1.928% 28/4/2032	4,604,923	0.26
USD 2,300,000	Morgan Stanley 2.511% 20/10/2032	1,978,565	0.11
EUR 4,100,000	Morgan Stanley 2.95% 7/5/2032	4,391,584	0.25
EUR 7,900,000	Morgan Stanley 4.367% 19/3/2027	8,777,744	0.50
USD 1,990,000	Morgan Stanley 5.32% 19/7/2035	2,039,578	0.12
USD 1,460,000	Morgan Stanley 5.466% 18/1/2035	1,510,017	0.09
USD 465,000	MPLX 5% 1/3/2033	461,878	0.03
USD 860,000	MPLX 5.5% 1/6/2034	878,705	0.05
USD 1,305,000	MPLX 5.65% 1/3/2053	1,288,354	0.07
USD 7,500,000	Mylan 4.55% 15/4/2028	7,432,522	0.42
EUR 2,550,000	National Grid North America 4.668% 12/9/2033	2,991,303	0.17
USD 3,425,000	Newmont / Newcrest Finance 5.35% 15/3/2034	3,564,078	0.20
USD 2,300,000	NextEra Energy Capital 5.25% 15/3/2034*	2,349,677	0.13
USD 4,400,000	NextEra Energy Capital 6.75% 15/6/2054	4,618,425	0.26
USD 6,213,000	NiSource 4.8% 15/2/2044	5,722,237	0.32
USD 975,000	NiSource 5.25% 30/3/2028	997,209	0.06
USD 1,585,000	NiSource 5.4% 30/6/2033	1,634,525	0.09
USD 780,000	Novartis Capital 4% 20/11/2045	690,117	0.04
USD 885,000	NSTAR Electric 3.25% 15/5/2029	843,474	0.05
USD 3,900,000	Occidental Petroleum 3.5% 15/8/2029	3,678,356	0.21
USD 1,205,000	Occidental Petroleum 6.05% 1/10/2054	1,231,807	0.07
USD 1,100,000	Occidental Petroleum 6.45% 15/9/2036	1,194,700	0.07
USD 900,000	Ohio Power 5% 1/6/2033	903,123	0.05
USD 13,900,000	Ohio Power 5.65% 1/6/2034	14,518,186	0.82
USD 2,000,000	Oncor Electric Delivery 3.7% 15/11/2028	1,952,561	0.11
USD 1,571,000	ONEOK 6.625% 1/9/2053	1,743,447	0.10
USD 469,000	ONEOK Partners 6.125% 1/2/2041	486,217	0.03
USD 932,000	Oracle 3.6% 1/4/2040	754,597	0.04
USD 920,000	Oracle 3.65% 25/3/2041	739,456	0.04
USD 1,600,000	Oracle 4% 15/7/2046	1,285,391	0.07
USD 2,630,000	Oracle 6.9% 9/11/2052	3,095,342	0.18
USD 3,500,000	Pacific Gas and Electric 3.3% 1/8/2040	2,634,588	0.15
USD 3,261,000	Pacific Gas and Electric 6.75% 15/1/2053	3,606,509	0.20
USD 3,250,000	Penske Truck Leasing / PTL Finance 1.2% 15/11/2025	3,111,678	0.18
USD 845,000	Penske Truck Leasing / PTL Finance 1.7% 15/6/2026	801,084	0.05
USD 1,975,000	Penske Truck Leasing / PTL Finance 5.35% 30/3/2029	2,026,117	0.11
USD 1,444,000	Pfizer 2.625% 1/4/2030	1,327,981	0.08

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
GBP 726,000	Pfizer 2.735% 15/6/2043	690,953	0.04
USD 2,700,000	Pfizer 7.2% 15/3/2039	3,321,574	0.19
USD 700,000	QUALCOMM 6% 20/5/2053	792,495	0.05
USD 1,020,000	Realty Income 4.85% 15/3/2030	1,035,870	0.06
USD 2,400,000	Realty Income 5.125% 15/2/2034	2,429,725	0.14
USD 1,300,000	Roche 2.607% 13/12/2051	854,274	0.05
USD 1,070,000	Roche 4.985% 8/3/2034	1,107,765	0.06
USD 1,376,000	Roche 5.593% 13/11/2033	1,482,116	0.08
USD 10,000,000	RWE Finance US 6.25% 16/4/2054	10,387,016	0.59
USD 1,716,000	S&P Global 5.25% 15/9/2033	1,808,969	0.10
USD 610,000	Sabine Pass Liquefaction 4.2% 15/3/2028	602,968	0.03
USD 1,100,000	San Diego Gas & Electric 5.35% 1/4/2053	1,110,718	0.06
USD 860,000	Sempra 6% 15/10/2039	907,377	0.05
USD 4,020,000	Solventum 6% 15/5/2064	4,069,708	0.23
EUR 10,714,000	Southern 1.875% 15/9/2081	10,907,262	0.62
USD 3,000,000	Southern 5.7% 15/3/2034	3,178,634	0.18
USD 1,182,000	Southern California Edison 3.65% 1/2/2050	904,932	0.05
USD 2,000,000	Southern California Edison 5.2% 1/6/2034	2,040,486	0.11
USD 970,000	Southern California Edison 5.95% 1/11/2032	1,042,739	0.06
USD 4,000,000	Southern California Edison 5.95% 1/2/2038	4,289,238	0.24
USD 640,000	Southern California Gas 3.95% 15/2/2050	515,622	0.03
USD 865,000	Tampa Electric 2.4% 15/3/2031	754,474	0.04
USD 1,900,000	Targa Resources Partners / Targa Resources Partners Finance 4.875% 1/2/2031	1,869,781	0.10
USD 910,000	Thomas Jefferson University 3.847% 1/11/2057	702,980	0.04
USD 1,500,000	T-Mobile USA 2.7% 15/3/2032	1,306,653	0.07
USD 1,745,000	T-Mobile USA 2.875% 15/2/2031	1,567,382	0.09
USD 520,000	T-Mobile USA 3.4% 15/10/2052	375,127	0.02
EUR 1,300,000	T-Mobile USA 3.55% 8/5/2029	1,459,926	0.08
USD 5,600,000	Uber Technologies 4.5% 15/8/2029	5,502,459	0.31
USD 3,170,000	Union Pacific 3.25% 5/2/2050	2,349,393	0.13
USD 250,000	UnitedHealth 3.25% 15/5/2051	182,113	0.01
USD 1,350,000	UnitedHealth 3.875% 15/8/2059	1,059,570	0.06
USD 2,900,000	UnitedHealth 4.95% 15/5/2062	2,741,737	0.16
USD 5,749,000	UnitedHealth 5% 15/4/2034	5,868,393	0.33
USD 1,126,000	UnitedHealth 5.05% 15/4/2053	1,102,142	0.06
USD 3,700,000	UnitedHealth 5.375% 15/4/2054	3,779,057	0.21
USD 2,180,000	UnitedHealth 5.625% 15/7/2054	2,301,863	0.13
USD 1,500,000	UnitedHealth 5.8% 15/3/2036	1,629,751	0.09
USD 6,590,000	UnitedHealth 5.864% 15/7/2026	6,611,808	0.37
USD 2,535,000	UnitedHealth 6.5% 15/6/2037	2,916,394	0.16
USD 300,000	UnitedHealth 6.625% 15/11/2037	351,088	0.02
EUR 4,800,000	US Bancorp 4.009% 21/5/2032	5,423,580	0.31
USD 3,600,000	Verizon Communications 2.65% 20/11/2040	2,610,226	0.15
USD 1,510,000	VICI Properties 5.125% 15/5/2032	1,493,399	0.08
USD 500,000	Virginia Electric and Power 2.95% 15/11/2051	333,842	0.02
USD 1,500,000	Virginia Electric and Power 8.875% 15/11/2038	2,063,307	0.12
USD 4,600,000	Volkswagen of America Finance 6.2% 20/3/2026	4,602,380	0.26
USD 3,040,000	Volkswagen of America Finance 6.2% 16/11/2028	3,204,637	0.18
USD 1,500,000	Walmart 4.5% 15/4/2053	1,427,346	0.08
USD 2,400,000	Waste Management 4.875% 15/2/2034*	2,446,733	0.14
EUR 6,220,000	Wells Fargo 3.9% 22/7/2032	6,966,610	0.39
EUR 6,200,000	Wells Fargo 4.388% 22/7/2028*	6,838,973	0.39
USD 860,000	Wells Fargo 4.611% 25/4/2053	787,224	0.04
USD 1,300,000	Wells Fargo 4.897% 25/7/2033	1,297,465	0.07
USD 2,930,000	Wells Fargo 5.389% 24/4/2034	3,004,022	0.17
USD 1,340,000	Wells Fargo 5.499% 23/1/2035	1,386,745	0.08
USD 1,450,000	Wells Fargo 6.491% 23/10/2034	1,602,862	0.09
USD 2,800,000	Willis North America 5.9% 5/3/2054	2,917,356	0.16
USD 5,450,000	Wisconsin Power and Light 3.95% 1/9/2032	5,158,664	0.29
USD 837,000	Wyeth 5.95% 1/4/2037	919,935	0.05
		738,248,317	41.69
Total Bonds		1,665,099,752	94.04
COMMERCIAL PAPER			
	Germany		
USD 10,000,000	VW Credit 0% 9/9/2024	9,983,402	0.56
Total Commercial Paper		9,983,402	0.56
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,675,083,154	94.60
Other Transferable Securities			
BONDS			
	United States		
USD 1,960,000	AP Grange Holdings LLC 6.5% 20/3/2045**	1,960,000	0.11
Total Bonds		1,960,000	0.11
Total Other Transferable Securities		1,960,000	0.11
Total Portfolio		1,677,043,154	94.71
Other Net Assets		93,610,360	5.29
Total Net Assets (USD)		1,770,653,514	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	4,623,362	AUD	7,050,000	Bank of America	3/9/2024	(158,299)
USD	351,027	CHF	310,000	Bank of America	3/9/2024	(13,832)
USD	675,422,285	EUR	623,020,000	Deutsche Bank	3/9/2024	(14,632,011)
USD	11,290,254	CAD	15,620,000	JP Morgan	3/9/2024	(292,468)
USD	95,990,885	GBP	74,660,000	BNY Mellon	3/9/2024	(2,153,418)
USD	630,344	CAD	870,000	Morgan Stanley	3/9/2024	(14,789)
USD	1,271,993	GBP	990,000	Morgan Stanley	3/9/2024	(29,412)
USD	8,019,380	EUR	7,400,000	Morgan Stanley	3/9/2024	(176,829)
USD	7,163,445	EUR	6,550,000	JP Morgan	3/9/2024	(91,307)
USD	10,936,980	EUR	10,000,000	UBS	3/9/2024	(138,977)
USD	5,466,796	EUR	5,000,000	HSBC Bank	3/9/2024	(71,182)
USD	12,890,793	GBP	10,000,000	HSBC Bank	3/9/2024	(254,707)
USD	369,990	CHF	310,000	Barclays	2/10/2024	3,886
USD	113,248,777	GBP	85,650,000	Morgan Stanley	2/10/2024	626,977
USD	70,466	JPY	10,150,000	BNP Paribas	2/10/2024	441
USD	4,802,435	AUD	7,050,000	Bank of America	2/10/2024	17,325
USD	261,856	PLN	1,010,000	Bank of America	2/10/2024	442
USD	726,248,486	EUR	651,970,000	Goldman Sachs	2/10/2024	3,167,145
USD	12,265,426	CAD	16,490,000	Goldman Sachs	2/10/2024	26,223
USD	65,880	JPY	10,150,000	Morgan Stanley	3/9/2024	(3,851)
USD	254,638	PLN	1,010,000	Société Générale	3/9/2024	(6,889)
Net unrealised depreciation						(14,195,532)
AUD Hedged Share Class						
AUD	29,774,504	USD	19,543,202	BNY Mellon	13/9/2024	656,209
USD	236,146	AUD	351,708	BNY Mellon	13/9/2024	(2,458)
Net unrealised appreciation						653,751
CAD Hedged Share Class						
CAD	1,333,478	USD	970,968	BNY Mellon	13/9/2024	18,159
Net unrealised appreciation						18,159
CNH Hedged Share Class						
CNY	1,066,315,342	USD	149,152,148	BNY Mellon	13/9/2024	1,643,744
USD	6,394,979	CNY	45,749,807	BNY Mellon	13/9/2024	(74,846)
Net unrealised appreciation						1,568,898
EUR Hedged Share Class						
EUR	233,275,123	USD	255,298,334	BNY Mellon	13/9/2024	3,193,422
USD	1,015,229	EUR	912,948	BNY Mellon	13/9/2024	3,582
Net unrealised appreciation						3,197,004
GBP Hedged Share Class						
GBP	508,239,187	USD	645,527,517	BNY Mellon	13/9/2024	22,638,772
USD	79,348	GBP	60,471	BNY Mellon	13/9/2024	(152)
Net unrealised appreciation						22,638,620
HKD Hedged Share Class						
HKD	27,231,333	USD	3,499,412	BNY Mellon	13/9/2024	(5,961)
Net unrealised depreciation						(5,961)
JPY Hedged Share Class						
JPY	1,242,949,578	USD	8,545,460	BNY Mellon	13/9/2024	6,052
USD	184,302	JPY	26,678,352	BNY Mellon	13/9/2024	753
Net unrealised appreciation						6,805
NOK Hedged Share Class						
NOK	100,333,265	USD	9,237,028	BNY Mellon	13/9/2024	234,896
Net unrealised appreciation						234,896
NZD Hedged Share Class						
NZD	4,494,283	USD	2,694,667	BNY Mellon	13/9/2024	116,370
USD	26,106	NZD	42,935	BNY Mellon	13/9/2024	(749)
Net unrealised appreciation						115,621

Global Corporate Bond Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
SEK Hedged Share Class						
SEK	233,642	USD	22,258	BNY Mellon	13/9/2024	504
Net unrealised appreciation						504
SGD Hedged Share Class						
SGD	46,365,357	USD	35,064,831	BNY Mellon	13/9/2024	524,445
USD	63,979	SGD	83,393	BNY Mellon	13/9/2024	(32)
Net unrealised appreciation						524,413
ZAR Hedged Share Class						
ZAR	267,463	USD	14,518	BNY Mellon	13/9/2024	575
Net unrealised appreciation						575
Total net unrealised appreciation (USD underlying exposure - USD 2,870,842,020)						14,757,753

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
142	EUR	Euro BOBL	September 2024	18,500,681	49,366
(400)	EUR	Euro Bund	September 2024	59,300,676	(208,987)
41	EUR	Euro BUXL	September 2024	6,112,378	146,203
96	EUR	Euro Schatz	September 2024	11,293,223	(11,443)
24	AUD	Australian 10 Year Bond	September 2024	1,898,352	21,564
60	AUD	Australian 3 Year Bond	September 2024	4,348,480	29,887
4	EUR	Euro Bund	December 2024	590,747	(1,241)
242	CAD	Canadian 10 Year Bond	December 2024	22,128,057	(136,041)
423	USD	US Long Bond (CBT)	December 2024	52,372,687	(107,255)
303	USD	US Treasury 10 Year Note (CBT)	December 2024	34,489,922	(79,444)
(396)	USD	US Ultra 10 Year Note	December 2024	46,647,562	148,622
(22)	USD	US Ultra Bond (CBT)	December 2024	2,926,688	12,764
57	GBP	Long Gilt	December 2024	7,406,017	(10,687)
420	USD	US Treasury 2 Year Note (CBT)	December 2024	87,186,093	(68,071)
1,689	USD	US Treasury 5 Year Note (CBT)	December 2024	184,971,891	(368,844)
Total				540,173,454	(583,607)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR 5,160,000	Fund receives default protection on Deutsche Bank Aktiengesellschaft; and pays Fixed 1%	BNP Paribas	20/6/2029	(58,889)	(7,819)
CDS	USD 7,190,000	Fund receives default protection on Dell; and pays Fixed 1%	Bank of America	20/6/2029	29,727	(120,069)
CDS	USD 7,150,000	Fund receives default protection on Kroger; and pays Fixed 1%	Bank of America	20/6/2029	(25,498)	(194,479)
CDS	EUR 9,600,000	Fund receives default protection on Volkswagen; and pays Fixed 1%	Citibank	20/6/2029	2,328	(74,946)
CDS	EUR 9,620,000	Fund receives default protection on Next; and pays Fixed 1%	Goldman Sachs	20/6/2029	(72,926)	(254,684)
CDS	EUR 4,500,000	Fund receives default protection on Volkswagen; and pays Fixed 1%	Goldman Sachs	20/6/2029	(9,466)	(35,131)
CDS	EUR 2,000,000	Fund receives default protection on Banco BPM SpA; and pays Fixed 5%	JP Morgan	20/6/2028	(95,045)	(222,720)
CDS	EUR 3,730,000	Fund receives default protection on Electrolux 100(20-Jun-2028) Morgan Stanley; and pays Fixed 1%	JP Morgan	20/6/2029	(92,333)	24,568

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR 8,000,000	Fund receives default protection on Renault; and pays Fixed 1%	JP Morgan	20/6/2029	2,245	88,241
CDS	EUR 2,670,000	Fund receives default protection on Unicredit; and pays Fixed 1%	JP Morgan	20/6/2029	(32,730)	43,399
CDS	EUR 3,940,000	Fund receives default protection on Akzo Nobel; and pays Fixed 1%	Morgan Stanley	20/6/2029	191	(98,365)
CDS	EUR 84,260,000	Fund receives default protection on ITRAXX.EUR.41.V1; and pays Fixed 1%	Morgan Stanley	20/6/2029	12,838	(2,001,826)
IFS	USD 38,560,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.4525%	Morgan Stanley	8/7/2026	(432,757)	(432,757)
IFS	USD 46,070,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.3025%	Morgan Stanley	18/7/2026	(362,474)	(362,474)
IFS	USD 40,000,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.21%	Morgan Stanley	2/8/2026	(211,221)	(211,221)
IRS	CHF 5,280,000	Fund receives Fixed 1.043%; and pays Floating CHF-SARON-OIS Compound 1 Day	Morgan Stanley	25/3/2029	55,357	55,357
IRS	CAD 9,700,000	Fund receives Fixed 3.76%; and pays Floating CAD-CORRA-OIS Compound 1 Day	Morgan Stanley	16/4/2029	121,209	115,649
IRS	CHF 2,100,000	Fund receives Fixed 1.0238%; and pays Floating CHF-SARON-OIS Compound 1 Day	Morgan Stanley	11/7/2034	31,658	31,658
IRS	EUR 10,180,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.3559%	Morgan Stanley	30/5/2064	(251,138)	(251,138)
Total (USD underlying exposure - USD 305,699,693)					(1,388,924)	(3,908,757)

CDS: Credit Default Swaps
IFS: Inflation Rate Swaps
IRS: Interest Rate Swaps

Purchased Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
EUR 80,000,000	Fund purchases a put option to enter into an Credit Default Swap. If exercised Fund receives 1% Fixed; and pays Floating ITRAXX.EUR.41.V1 quarterly from 20/6/2029	Morgan Stanley	18/9/2024	(79,677)	12,814
EUR 80,000,000	Fund purchases a put option to enter into an Credit Default Swap. If exercised Fund receives 1% Fixed; and pays Floating ITRAXX.EUR.41.V1 quarterly from 20/6/2029	Morgan Stanley	18/9/2024	(159,977)	49,754
EUR 55,000,000	Fund purchases a put option to enter into an Credit Default Swap. If exercised Fund receives Floating ITRAXX.EUR.41.V1 quarterly from 20/6/2024; and pays 1% Fixed	Morgan Stanley	18/9/2024	(48,424)	8,809
EUR 55,000,000	Fund purchases a put option to enter into an Credit Default Swap. If exercised Fund receives 1% Fixed; and pays Floating ITRAXX.EUR.41.V1 quarterly from 20/6/2024	Morgan Stanley	18/9/2024	(103,811)	34,206
Total (USD underlying exposure - USD 69,181,974)				(391,889)	105,583

Written Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
EUR (80,000,000)	Fund writes a put option to enter into an Credit Default Swap. If exercised Fund receives Floating ITRAXX.EUR.41.V1 quarterly from 20/6/2024; and pays 1% Fixed	Morgan Stanley	18/9/2024	97,575	(17,061)
EUR (80,000,000)	Fund writes a put option to enter into an Credit Default Swap. If exercised Fund receives Floating ITRAXX.EUR.41.V1 quarterly from 20/6/2024; and pays 1% Fixed	Morgan Stanley	18/9/2024	124,927	(25,750)

Written Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
EUR (55,000,000)	Fund writes a put option to enter into an Credit Default Swap. If exercised Fund receives Floating ITRAXX.EUR.41.V1 from 20/6/2024; and pays 1% Fixed	Morgan Stanley	18/9/2024	61,900	(11,729)
EUR (55,000,000)	Fund writes a put option to enter into an Credit Default Swap. If exercised Fund receives Floating ITRAXX.EUR.41.V1 from 20/6/2024; and pays 1% Fixed	Morgan Stanley	18/9/2024	80,667	(17,703)
USD (160,000,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 1/11/2025; and pays 3.45% Fixed annually from 1/11/2025	Citibank	30/10/2024	(333,573)	(523,901)
USD (160,000,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 4.45% Fixed annually from 1/11/2025; and pays Floating USD SOFR annually from 1/11/2025	Citibank	30/10/2024	133,672	(20,000)
Total (USD underlying exposure - USD 120,635,273)				165,168	(616,144)

Global Equity Income Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Canada		
1,219,515	TELUS	19,804,363	2.03
	Denmark		
219,965	Novo Nordisk	30,512,153	3.12
	France		
116,226	Air Liquide	21,768,484	2.23
44,580	L'Oreal	19,723,490	2.02
31,979	LVMH Moet Hennessy Louis Vuitton	23,986,291	2.45
199,394	Sanofi	22,438,151	2.30
		87,916,416	9.00
	Indonesia		
31,288,500	Bank Rakyat Indonesia Persero	10,426,125	1.07
	Ireland		
86,300	Accenture	29,496,477	3.02
143,079	Allegion	19,674,793	2.01
		49,171,270	5.03
	Netherlands		
3,629,651	Koninklijke KPN	14,878,708	1.52
	Spain		
1,444,698	Banco Bilbao Vizcaya Argentaria	15,287,751	1.57
	Switzerland		
224,655	Nestle	24,172,419	2.47
26,082	Zurich Insurance	15,124,683	1.55
		39,297,102	4.02
	Taiwan		
1,010,000	Taiwan Semiconductor Manufacturing	29,804,317	3.05
	United Kingdom		
177,912	AstraZeneca	31,077,206	3.18
511,857	Diageo*	16,707,154	1.71
589,348	RELX	27,520,334	2.82
540,886	Shell	19,200,611	1.97
7,993,113	Taylor Wimpey	16,922,082	1.73
		111,427,387	11.41
	United States		
121,606	AbbVie	23,760,596	2.43
116,789	Alphabet	19,048,286	1.95
87,455	AMETEK	14,855,981	1.52
134,005	Apple	30,697,865	3.14
87,488	Applied Materials	17,285,879	1.77
57,047	Assurant	11,160,675	1.14
552,264	Baker Hughes	19,262,968	1.97
182,136	Charles Schwab	11,897,123	1.22
461,935	Citizens Financial	19,807,773	2.03
213,039	CMS Energy	14,458,957	1.48
52,123	Home Depot	19,179,700	1.96
49,556	Hubbell*	19,540,426	2.00
120,467	Intercontinental Exchange	19,387,959	1.98
85,958	M&T Bank*	14,709,133	1.51
19,834	Mastercard	9,573,475	0.98
39,762	Meta Platforms	20,669,480	2.12
114,996	Microsoft	47,911,933	4.90
329,451	Mondelez International	23,410,788	2.40
32,127	Moody's	15,613,401	1.60
100,993	Oracle	14,211,735	1.46
249,960	Otis Worldwide	23,581,227	2.41
45,965	Republic Services	9,489,934	0.97
57,414	Salesforce	14,668,129	1.50
144,591	Texas Instruments	30,951,150	3.17
77,006	Union Pacific	19,511,780	2.00
133,257	United Parcel Service	16,955,621	1.74
40,890	UnitedHealth	24,041,685	2.46
316,742	Williams	14,370,585	1.47
60,773	Zoetis	11,168,862	1.14
		551,183,106	56.42
Total Common Stocks (Shares)		959,708,698	98.24
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		959,708,698	98.24
Total Portfolio		959,708,698	98.24
Other Net Assets		17,200,084	1.76
Total Net Assets (USD)		976,908,782	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	19,410,251	USD	12,744,841	BNY Mellon	13/9/2024	423,327
USD	265,490	AUD	395,403	BNY Mellon	13/9/2024	(2,758)
Net unrealised appreciation						420,569

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CHF Hedged Share Class						
CHF	9,205,243	USD	10,776,491	BNY Mellon	13/9/2024	70,405
USD	119,552	CHF	102,195	BNY Mellon	13/9/2024	(868)
Net unrealised appreciation						69,537
CNH Hedged Share Class						
CNY	23,721,776	USD	3,318,280	BNY Mellon	13/9/2024	36,400
USD	26,484	CNY	189,655	BNY Mellon	13/9/2024	(337)
Net unrealised appreciation						36,063
EUR Hedged Share Class						
EUR	49,341,071	USD	54,024,469	BNY Mellon	13/9/2024	650,295
USD	1,322,432	EUR	1,198,812	BNY Mellon	13/9/2024	(5,973)
Net unrealised appreciation						644,322
GBP Hedged Share Class						
GBP	933,182	USD	1,189,208	BNY Mellon	13/9/2024	37,618
USD	14,924	GBP	11,532	BNY Mellon	13/9/2024	(236)
Net unrealised appreciation						37,382
HKD Hedged Share Class						
HKD	7,007,901	USD	900,523	BNY Mellon	13/9/2024	(1,495)
USD	5,661	HKD	44,066	BNY Mellon	13/9/2024	8
Net unrealised depreciation						(1,487)
PLN Hedged Share Class						
PLN	54,530,417	USD	13,803,595	BNY Mellon	13/9/2024	314,343
USD	315,965	PLN	1,230,384	BNY Mellon	13/9/2024	(2,581)
Net unrealised appreciation						311,762
SGD Hedged Share Class						
SGD	81,563,752	USD	61,704,423	BNY Mellon	13/9/2024	902,567
USD	908,262	SGD	1,193,893	BNY Mellon	13/9/2024	(8,153)
Net unrealised appreciation						894,414
ZAR Hedged Share Class						
USD	221,469	ZAR	3,940,969	BNY Mellon	13/9/2024	(911)
ZAR	23,719,248	USD	1,291,516	BNY Mellon	13/9/2024	46,931
Net unrealised appreciation						46,020
Total net unrealised appreciation (USD underlying exposure - USD 165,367,450)						2,458,582

Sector Breakdown as at 31 August 2024

	% of Net Assets
Consumer Non-cyclical	27.65
Technology	22.01
Financials	13.05
Industrial	12.65
Communications	7.62
Consumer Cyclical	6.14
Energy	5.41
Basic Materials	2.23
Utilities	1.48
Other Net Assets	1.76
	100.00

Global Government Bond Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Argentina		
USD 31,500	Argentine Republic Government International Bond 1% 9/7/2029	18,863	0.00
USD 57,600	Argentine Republic Government International Bond 3.5% 9/7/2041	24,097	0.00
USD 63,900	Argentine Republic Government International Bond 4.125% 9/7/2035*	28,481	0.01
USD 41,700	Argentine Republic Government International Bond 5% 9/1/2038	20,350	0.00
USD 48,683	Generacion Mediterranea SA / Central Termica Roca 9.875% 1/12/2027	42,144	0.00
USD 65,000	YPF 6.95% 21/7/2027	63,050	0.01
USD 198,000	YPF 9.5% 17/1/2031	207,405	0.02
		404,390	0.04
	Australia		
AUD 1,320,000	Australia Government Bond 1.75% 21/6/2051	515,481	0.05
AUD 609,000	Australia Government Bond 2.75% 21/11/2029	396,049	0.04
AUD 450,000	Australia Government Bond 2.75% 21/5/2041	249,539	0.03
AUD 500,000	Australia Government Bond 3% 21/3/2047	269,116	0.03
AUD 152,000	Australia Government Bond 3.25% 21/6/2039	92,491	0.01
AUD 500,000	Pepper Residential Trust No. 40 Mtge 5.622% 12/11/2065	339,189	0.04
AUD 500,000	Resimac Bastille Trust Series 2024-2NC 5.662% 6/3/2056	339,173	0.03
AUD 6,990,000	Treasury of Victoria 2.25% 20/11/2034	3,752,262	0.38
AUD 3,090,000	Western Australian Treasury 4.5% 21/7/2032	2,116,561	0.21
		8,069,861	0.82
	Austria		
EUR 200,000	ams-OSRAM 10.5% 30/3/2029*	233,074	0.02
EUR 1,086,000	Republic of Austria Government Bond 0% 20/10/2040*	740,113	0.07
EUR 530,000	Republic of Austria Government Bond 0.75% 20/3/2051	343,902	0.03
EUR 440,000	Republic of Austria Government Bond 0.85% 30/6/2120*	228,515	0.02
EUR 750,000	Republic of Austria Government Bond 0.9% 20/2/2032	731,719	0.07
EUR 1,355,000	Republic of Austria Government Bond 1.2% 20/10/2025	1,475,875	0.15
EUR 90,000	Republic of Austria Government Bond 1.5% 20/2/2047	74,191	0.01
EUR 127,000	Republic of Austria Government Bond 1.5% 2/11/2086*	85,999	0.01
EUR 2,170,000	Republic of Austria Government Bond 1.65% 21/10/2024*	2,397,474	0.24
EUR 635,000	Republic of Austria Government Bond 1.85% 23/5/2049	553,234	0.06
EUR 3,637,000	Republic of Austria Government Bond 2.9% 23/5/2029	4,104,461	0.41
EUR 1,300,000	Republic of Austria Government Bond 2.9% 20/2/2033	1,456,217	0.15
EUR 190,000	Republic of Austria Government Bond 3.15% 20/6/2044	212,166	0.02
EUR 81,000	Republic of Austria Government Bond 3.8% 26/1/2062	103,622	0.01
EUR 170,000	Republic of Austria Government Bond 4.15% 15/3/2037	211,872	0.03
		12,952,434	1.30
	Belgium		
EUR 3,456,000	Kingdom of Belgium Government Bond 0% 22/10/2031	3,179,968	0.32
EUR 2,128,000	Kingdom of Belgium Government Bond 0.1% 22/6/2030	2,048,319	0.21
EUR 90,000	Kingdom of Belgium Government Bond 0.4% 22/6/2040	65,502	0.01
EUR 2,560,000	Kingdom of Belgium Government Bond 0.5% 22/10/2024*	2,823,536	0.28
EUR 1,330,000	Kingdom of Belgium Government Bond 0.65% 22/6/2071	627,615	0.06
EUR 1,290,000	Kingdom of Belgium Government Bond 0.8% 22/6/2027	1,365,860	0.14
EUR 456,000	Kingdom of Belgium Government Bond 0.8% 22/6/2028	475,465	0.05
EUR 350,000	Kingdom of Belgium Government Bond 0.9% 22/6/2029	360,038	0.03
EUR 2,200,000	Kingdom of Belgium Government Bond 1% 22/6/2026	2,372,288	0.24
EUR 250,000	Kingdom of Belgium Government Bond 1.4% 22/6/2053	176,620	0.02
EUR 600,000	Kingdom of Belgium Government Bond 1.6% 22/6/2047	484,463	0.05
EUR 340,000	Kingdom of Belgium Government Bond 1.7% 22/6/2050	269,663	0.03
EUR 130,000	Kingdom of Belgium Government Bond 2.25% 22/6/2057*	111,457	0.01
EUR 2,489,000	Kingdom of Belgium Government Bond 2.75% 22/4/2039	2,643,291	0.27
EUR 550,000	Kingdom of Belgium Government Bond 3% 22/6/2033	620,959	0.06
EUR 268,000	Kingdom of Belgium Government Bond 3% 22/6/2034*	301,790	0.03
		17,926,834	1.81
	Bermuda		
USD 41,379	Digicel 0% 31/12/2030	12,685	0.00
USD 1,167,000	OHA Credit Funding 12 8.282% 20/7/2036	1,183,775	0.12
USD 2,619,000	RR 24 7.031% 15/1/2036	2,628,601	0.27
USD 2,000,000	Symphony CLO 36 7.333% 24/10/2035	2,004,207	0.20
USD 1,310,000	Symphony CLO 38 8.183% 24/4/2036	1,322,735	0.13

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 598,000	Trinitas CLO XXIV 7.128% 25/4/2037	596,968	0.06
USD 1,000,000	Trinitas CLO XXVI 7.332% 20/1/2035	1,002,846	0.10
		8,751,817	0.88
	Brazil		
USD 289,598	Samarco Mineracao 9% 30/6/2031*	269,902	0.03
	Canada		
CAD 420,000	Canadian Government Bond 1.25% 1/9/2024	311,308	0.03
CAD 60,000	Canadian Government Bond 1.75% 1/6/2028	42,952	0.00
CAD 2,410,000	Canadian Government Bond 1.75% 1/12/2053	1,291,592	0.13
CAD 678,000	Canadian Government Bond 2.75% 1/9/2027	498,241	0.05
CAD 1,407,000	Canadian Government Bond 2.75% 1/12/2048	961,948	0.10
CAD 580,000	Canadian Government Bond 3.5% 1/12/2045	448,813	0.05
CAD 3,790,000	Canadian Government Bond 4% 1/8/2026	2,846,562	0.29
CAD 3,710,000	Canadian Government Bond 4% 1/9/2029	2,814,829	0.28
CAD 190,000	Canadian Government Bond 5% 1/6/2037	167,700	0.02
EUR 400,000	Daimler Truck Finance Canada 4.215% 18/3/2025	443,769	0.05
		9,827,714	1.00
	Cayman Islands		
USD 162,614	ABRA Global Finance 11.5% 2/3/2028	171,442	0.02
USD 148,202	ACAS CLO 2015-1 6.431% 18/10/2028	148,268	0.01
USD 737,000	AGL CLO 3 8.863% 15/1/2033	743,694	0.07
USD 1,400,000	AGL CLO 5 6.704% 20/7/2034	1,401,158	0.14
USD 500,000	AGL Core CLO 2 6.793% 20/7/2037	502,287	0.05
USD 320,000	AGL Core CLO 2 7.083% 20/7/2037	320,220	0.03
USD 250,000	AGL Core CLO 4 0% 20/10/2037	250,000	0.03
USD 500,000	AIMCO CLO Series 2017-A 7.644% 20/4/2034	502,276	0.05
USD 1,985,000	Apidos CLO XXXII 6.382% 20/1/2033	1,986,965	0.20
USD 500,000	Apidos CLO XXXIX 6.582% 21/4/2035	500,398	0.05
USD 660,000	Apidos Loan Fund 2024-1 6.59% 25/4/2035	660,905	0.07
USD 500,000	AREIT 2024-CRE9 7.028% 17/5/2041	498,933	0.05
USD 314,335	ASSURANT CLO II 6.584% 20/4/2031	314,462	0.03
USD 660,000	Bain Capital Credit CLO 2020-1 6.529% 18/4/2033	660,716	0.07
USD 916,000	Bain Capital Credit CLO 2020-4 7.032% 20/10/2036	921,954	0.09
USD 250,000	Bain Capital Credit CLO 2021-4 6.714% 20/10/2034	249,929	0.03
USD 1,990,000	Ballyrock CLO 14 6.679% 20/7/2037	1,991,990	0.20
USD 139,870	Bean Creek CLO 6.564% 20/4/2031	140,007	0.01
USD 1,000,000	Benefit Street Partners CLO XIX 6.481% 15/1/2033	1,001,200	0.10
USD 1,000,000	BSL CLO 4 7.782% 20/4/2036	1,002,820	0.10
USD 455,262	Canyon CLO 2018-1 6.633% 15/7/2031	455,801	0.05
USD 250,000	CIFC Funding 2013-III-R 7.395% 24/4/2031	251,056	0.03
USD 800,000	CIFC Funding 2017-IV 7.095% 24/10/2030	799,949	0.08
USD 88,853	Clear Creek CLO 6.744% 20/10/2030	88,946	0.01
USD 200,000	DP World Salaam 6% 1/10/2025*	199,696	0.02
USD 280,290	Dryden 70 CLO 7.248% 16/1/2032	280,564	0.03
USD 660,000	Flatiron CLO 28 6.587% 15/7/2036	662,410	0.07
USD 200,000	FWD 8.4% 5/4/2029	207,200	0.02
USD 691,000	Galaxy XXII CLO 6.748% 16/4/2034	691,478	0.07
USD 250,000	Goldentree Loan Management US CLO 1 6.564% 20/4/2034	250,405	0.03
USD 500,000	Goldentree Loan Management US CLO 10 7.144% 20/7/2034	500,786	0.05
USD 335,000	Goldentree Loan Management US CLO 9 6.782% 20/4/2037	335,424	0.03
USD 485,000	Golub Capital Partners CLO 52B 6.832% 20/4/2037	487,510	0.05
USD 1,635,078	Golub Capital Partners Static 2024-1 6.512% 20/4/2033	1,636,914	0.17
USD 200,000	IHS 6.25% 29/11/2028	184,250	0.02
USD 1,490,000	MF1 2024-FL15 7.03% 18/8/2041	1,484,692	0.15
USD 151,853	Milos CLO 6.614% 20/10/2030	152,144	0.02
USD 750,000	Neuberger Berman Loan Advisers CLO 33 6.628% 16/10/2033	750,518	0.08
USD 1,000,000	Neuberger Berman Loan Advisers CLO 37 6.994% 20/7/2031	1,000,070	0.10
USD 1,900,000	OCP CLO 2020-20 6.809% 18/4/2037	1,909,880	0.19
USD 335,000	Orion CLO 2024-3 6.89% 25/7/2037	336,677	0.03
USD 500,000	OZLM XX 7.194% 20/4/2031	501,081	0.05
USD 1,250,000	Palmer Square CLO 2020-3 7.418% 15/11/2036	1,255,499	0.13
USD 1,100,000	Pikes Peak CLO 8 6.714% 20/7/2034	1,101,320	0.11
USD 415,000	Regatta XXI Funding 7.244% 20/10/2034	416,973	0.04
USD 133,531	Rockford Tower CLO 2017-3 6.734% 20/10/2030	133,593	0.01
USD 330,000	RR 5 7.273% 15/7/2039	331,597	0.03
USD 670,000	RR 8 6.675% 15/7/2037	671,818	0.07

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
GBP 100,000	Trafford Centre Finance 5.952% 28/7/2035	93,990	0.01
USD 720,000	TRESTLES CLO II 6.893% 25/7/2037	721,691	0.07
USD 447,000	Trinitas CLO XII 7.285% 25/4/2033	447,475	0.05
USD 1,900,000	Trinitas CLO XIV 6.625% 25/1/2034	1,899,869	0.19
USD 635,000	Trinitas CLO XXIX 6.799% 23/7/2037	637,828	0.06
USD 39,579	Venture XXVI CLO 6.644% 20/1/2029	39,596	0.00
USD 300,270	Voya CLO 2018-3 6.501% 15/10/2031	300,423	0.03
		35,188,747	3.55
	Chile		
USD 200,000	AES Andes 8.15% 10/6/2055*	205,446	0.02
	China		
CNY 12,300,000	China Government Bond 2.18% 15/8/2026	1,754,691	0.18
CNY 23,900,000	China Government Bond 2.28% 25/11/2025	3,402,008	0.34
CNY 16,000,000	China Government Bond 2.48% 15/4/2027	2,303,983	0.23
CNY 47,200,000	China Government Bond 2.5% 25/7/2027	6,812,478	0.69
CNY 40,300,000	China Government Bond 2.6% 1/9/2032	5,881,580	0.59
CNY 71,000,000	China Government Bond 2.62% 25/9/2029	10,372,830	1.05
CNY 70,100,000	China Government Bond 2.64% 15/1/2028	10,168,720	1.03
CNY 10,600,000	China Government Bond 2.68% 21/5/2030	1,550,922	0.16
CNY 55,600,000	China Government Bond 2.69% 12/8/2026	8,009,196	0.81
CNY 20,700,000	China Government Bond 2.69% 15/8/2032	3,040,727	0.31
CNY 15,000,000	China Government Bond 2.74% 4/8/2026	2,162,642	0.22
CNY 27,800,000	China Government Bond 2.75% 15/6/2029	4,082,066	0.41
CNY 73,000,000	China Government Bond 2.75% 17/2/2032	10,771,282	1.09
CNY 8,000,000	China Government Bond 2.79% 15/12/2029	1,177,067	0.12
CNY 20,400,000	China Government Bond 2.8% 24/3/2029	2,996,257	0.30
CNY 12,900,000	China Government Bond 2.88% 25/2/2033	1,928,554	0.19
CNY 14,900,000	China Government Bond 3.12% 25/10/2052	2,429,223	0.25
CNY 1,500,000	China Government Bond 3.19% 15/4/2053	247,769	0.02
CNY 8,000,000	China Government Bond 3.32% 15/4/2052	1,345,372	0.14
CNY 23,400,000	China Government Bond 3.53% 18/10/2051	4,064,373	0.41
CNY 8,900,000	China Government Bond 3.72% 12/4/2051	1,593,461	0.16
		86,095,201	8.70
	Colombia		
USD 200,000	Bancolombia 8.625% 24/12/2034	209,500	0.02
USD 270,000	Colombia Government International Bond 8% 14/11/2035	287,550	0.03
USD 200,000	Colombia Telecomunicaciones 4.95% 17/7/2030	170,433	0.02
COP 1,477,500,000	Colombian TES 5.75% 3/11/2027	326,670	0.03
COP 2,091,100,000	Colombian TES 6% 28/4/2028	457,657	0.04
COP 794,600,000	Colombian TES 7% 26/3/2031	168,333	0.02
USD 61,000	Ecopetrol 8.875% 13/1/2033	65,026	0.00
USD 200,000	Oleoducto Central 4% 14/7/2027*	191,794	0.02
		1,876,963	0.18
	Cote d'Ivoire (Ivory Coast)		
EUR 132,000	Ivory Coast Government International Bond 5.25% 22/3/2030	138,156	0.01
	Czech Republic		
CZK 12,530,000	Czech Republic Government Bond 2.75% 23/7/2029	534,005	0.06
CZK 4,940,000	Czech Republic Government Bond 5% 30/9/2030	234,670	0.02
		768,675	0.08
	Denmark		
DKK 5,160,000	Denmark Government Bond 0.5% 15/11/2029	706,993	0.07
DKK 6,000,000	Denmark Government Bond 1.75% 15/11/2025	884,272	0.09
DKK 5,790,000	Denmark Government Bond 2.25% 15/11/2033	861,886	0.09
DKK 4,210,000	Denmark Government Bond 4.5% 15/11/2039	785,628	0.08
EUR 200,000	SGL ApS 8.438% 22/4/2030*	222,904	0.02
		3,461,683	0.35
	Dominican Republic		
USD 100,000	Dominican Republic International Bond 6.875% 29/1/2026	101,800	0.01
DOP 13,150,000	Dominican Republic International Bond 10.75% 1/6/2036	232,121	0.02
		333,921	0.03
	Egypt		
USD 400,000	Egypt Government International Bond 3.875% 16/2/2026*	378,662	0.04
EUR 271,000	Egypt Government International Bond 4.75% 16/4/2026	289,173	0.03
		667,835	0.07
	Finland		
EUR 41,000	Finland Government Bond 0% 15/9/2030	38,986	0.01
EUR 510,000	Finland Government Bond 0.125% 15/4/2036	410,906	0.04
EUR 380,000	Finland Government Bond 0.125% 15/4/2052	199,241	0.02

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 200,000	Finland Government Bond 0.25% 15/9/2040*	144,351	0.02
EUR 570,000	Finland Government Bond 0.5% 15/4/2026*	611,089	0.06
EUR 770,000	Finland Government Bond 0.5% 15/9/2028	788,621	0.08
EUR 140,000	Finland Government Bond 0.5% 15/9/2029	140,450	0.02
EUR 741,000	Finland Government Bond 0.5% 15/4/2043	525,865	0.05
EUR 100,000	Finland Government Bond 0.75% 15/4/2031	98,511	0.01
EUR 662,000	Finland Government Bond 2.5% 15/4/2030	731,468	0.07
EUR 30,000	Finland Government Bond 2.625% 4/7/2042	31,442	0.00
		3,720,930	0.38
	France		
EUR 100,000	Accor 4.875% 6/6/2030	111,256	0.01
EUR 100,000	Accor 7.25% 11/1/2029*	121,657	0.01
EUR 100,000	Air France-KLM 4.625% 23/5/2029*	110,533	0.01
EUR 100,000	Alstom 5.868% 29/5/2029	116,210	0.01
EUR 100,000	Altice France 11.5% 1/2/2027	90,684	0.01
EUR 100,000	Banijay Entertainment 7% 1/5/2029	116,887	0.01
EUR 400,000	Banque Federative du Credit Mutuel 4.422% 5/3/2027*	445,030	0.04
EUR 500,000	BPCE 4.162% 6/3/2026	554,188	0.06
EUR 100,000	Constellium 5.375% 15/8/2032*	111,949	0.01
EUR 200,000	Electricite de France 3.375% 15/6/2030	202,026	0.02
GBP 500,000	Electricite de France 6% 29/1/2026	652,345	0.07
EUR 100,000	Engie 5.125% 14/3/2033	113,306	0.01
EUR 37,174	FCT Noria 2021 5.108% 25/10/2049	41,250	0.00
EUR 100,000	Forvia 3.75% 15/6/2028*	108,538	0.01
EUR 100,000	Forvia 5.5% 15/6/2031	113,252	0.01
EUR 720,000	French Republic Government Bond OAT 0% 25/2/2025	785,268	0.08
EUR 1,100,000	French Republic Government Bond OAT 0% 25/2/2026	1,171,739	0.12
EUR 10,875,000	French Republic Government Bond OAT 0% 25/2/2027	11,304,330	1.14
EUR 700,000	French Republic Government Bond OAT 0.5% 25/5/2040	513,027	0.05
EUR 5,289,000	French Republic Government Bond OAT 0.5% 25/6/2044	3,476,219	0.35
EUR 7,560,000	French Republic Government Bond OAT 0.75% 25/2/2028	7,872,249	0.80
EUR 150,000	French Republic Government Bond OAT 0.75% 25/5/2052	87,307	0.01
EUR 564,000	French Republic Government Bond OAT 0.75% 25/5/2053	319,463	0.03
EUR 1,725,000	French Republic Government Bond OAT 1% 25/11/2025*	1,870,767	0.19
EUR 3,010,000	French Republic Government Bond OAT 1% 25/5/2027	3,198,019	0.32
EUR 30,000	French Republic Government Bond OAT 1.25% 25/5/2036	27,295	0.00
EUR 363,382	French Republic Government Bond OAT 1.5% 25/5/2050	270,245	0.03
EUR 1,214,000	French Republic Government Bond OAT 1.75% 25/5/2066	856,838	0.09
EUR 1,670,000	French Republic Government Bond OAT 2% 25/5/2048	1,424,997	0.14
EUR 420,000	French Republic Government Bond OAT 2.5% 25/5/2043	409,399	0.04
EUR 8,051,000	French Republic Government Bond OAT 2.75% 25/2/2029	8,953,814	0.91
EUR 2,854,000	French Republic Government Bond OAT 3% 25/6/2049	2,943,517	0.30
EUR 2,080,000	French Republic Government Bond OAT 3% 25/5/2054	2,083,228	0.21
EUR 105,000	French Republic Government Bond OAT 3.25% 25/5/2045	114,183	0.01
EUR 525,000	French Republic Government Bond OAT 4% 25/10/2038	634,284	0.06
EUR 246,000	French Republic Government Bond OAT 4.75% 25/4/2035*	315,263	0.03
EUR 100,000	Goldstory 6.75% 1/2/2030	112,617	0.01
EUR 100,000	Goldstory 7.631% 1/2/2030	111,008	0.01
EUR 200,000	iliad 5.375% 15/2/2029	231,292	0.03
EUR 100,000	iliad 5.625% 15/2/2030	116,116	0.01
EUR 100,000	Iliad 6.875% 15/4/2031*	115,546	0.01
EUR 100,000	Loxam 6.375% 31/5/2029	116,455	0.01
EUR 121,000	Paprec 7.25% 17/11/2029	141,884	0.02
EUR 700,000	RCI Banque 2.625% 18/2/2030	772,410	0.08
EUR 200,000	RCI Banque 5.5% 9/10/2034	226,381	0.03
EUR 400,000	RED & Black Auto Loans France 2024 4.144% 27/6/2039	444,045	0.05
EUR 100,000	Tereos Finance Groupe I 7.25% 15/4/2028*	116,760	0.01
		54,145,076	5.47
	Gabon		
USD 200,000	Gabon Government International Bond 7% 24/11/2031	153,358	0.02
	Germany		
EUR 100,000	Bayer 4.5% 25/3/2082	109,824	0.01
EUR 100,000	Bayer 5.375% 25/3/2082	110,416	0.01
EUR 940,000	Bundesobligation 0% 16/4/2027*	982,799	0.10
EUR 74,770,000	Bundesobligation 1.3% 15/10/2027*	80,695,622	8.15
EUR 4,111,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/8/2031	3,935,920	0.40
EUR 2,911,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/5/2036	2,450,727	0.25
EUR 8,000	Bundesrepublik Deutschland Bundesanleihe 1.8% 15/8/2053	7,576	0.00
EUR 2,362,000	Bundesrepublik Deutschland Bundesanleihe 1.8% 15/8/2053	2,239,352	0.23
EUR 4,409,000	Bundesrepublik Deutschland Bundesanleihe 4% 4/1/2037	5,706,724	0.57

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 100,000	Cheplapharm Arzneimittel 4.375% 15/1/2028*	106,893	0.01
EUR 100,000	Cheplapharm Arzneimittel 7.5% 15/5/2030	115,880	0.02
EUR 400,000	Commerzbank 4.443% 12/3/2027	444,864	0.05
EUR 100,000	Commerzbank 4.625% 17/1/2031	115,204	0.01
EUR 200,000	Commerzbank 6.125% 9/10/2025	222,239	0.02
EUR 200,000	Commerzbank 7.875% 9/10/2031*	231,151	0.02
EUR 66,717	FCT Autonoria DE 2023 5.708% 26/1/2043	74,868	0.01
EUR 100,000	Gruenenthal 4.125% 15/5/2028	109,259	0.01
EUR 100,000	HT Troplast 9.375% 15/7/2028*	112,227	0.01
EUR 200,000	IHO Verwaltungs 8.75% 15/5/2028	236,926	0.03
EUR 100,000	Mahle 6.5% 2/5/2031	112,532	0.01
EUR 100,000	Merck 3.875% 27/8/2054	110,472	0.01
EUR 311,000	Nidda Healthcare 7% 21/2/2030*	354,427	0.04
EUR 100,000	PCF 4.75% 15/4/2029	96,602	0.01
EUR 100,000	Red & Black Auto Germany 10 UG 5.735% 15/9/2032	112,490	0.01
EUR 101,390	Tele Columbus 10% 1/1/2029	88,753	0.01
EUR 100,000	TK Elevator Midco 4.375% 15/7/2027	109,092	0.01
EUR 100,000	WEPA Hygieneprodukte 5.625% 15/1/2031*	112,560	0.01
EUR 200,000	ZF Finance 2.25% 3/5/2028	204,925	0.02
EUR 200,000	ZF Finance 5.75% 3/8/2026	226,905	0.02
		99,537,229	10.06
	Greece		
EUR 100,000	Alpha Bank 5% 12/5/2030*	114,334	0.01
EUR 1,127,000	Hellenic Republic Government Bond 4.125% 15/6/2054	1,272,264	0.13
EUR 150,000	National Bank of Greece 5.875% 28/6/2035	173,246	0.02
		1,559,844	0.16
	Guatemala		
USD 423,000	Guatemala Government Bond 4.875% 13/2/2028*	417,751	0.04
USD 71,000	Guatemala Government Bond 5.25% 10/8/2029	70,250	0.01
		488,001	0.05
	Hungary		
EUR 565,000	Hungary Government International Bond 4% 25/7/2029	632,600	0.06
EUR 34,000	Hungary Government International Bond 5.375% 12/9/2033	40,227	0.01
		672,827	0.07
	India		
INR 544,620,000	India Government Bond 7.26% 22/8/2032	6,642,064	0.67
	Indonesia		
IDR 115,738,000,000	Indonesia Treasury Bond 6.875% 15/4/2029	7,599,284	0.77
	International		
EUR 9,188,000	European Investment Bank 2.625% 4/9/2034	10,084,186	1.02
EUR 7,200,000	European Union 0% 4/11/2025	7,729,175	0.78
EUR 8,408,000	European Union 2.875% 5/10/2029	9,427,863	0.95
EUR 970,000	European Union 3% 4/3/2053	1,008,919	0.10
EUR 1,951,000	European Union 3.375% 5/10/2054	2,156,911	0.22
		30,407,054	3.07
	Ireland		
EUR 145,000	Avoca CLO XXII 4.985% 15/4/2035	158,721	0.02
EUR 182,000	CVC Cordatus Loan Fund IV 4.838% 22/2/2034	199,426	0.02
EUR 250,000	CVC Cordatus Loan Fund V 5.188% 21/7/2030	276,559	0.03
EUR 295,000	Dilosk Rmbs NO 9 4.47% 25/1/2063	327,345	0.03
EUR 100,000	Finance Ireland Auto Receivables NO 1 5.892% 12/9/2033	112,023	0.01
EUR 100,000	Henley CLO IV 5.035% 25/4/2034	110,116	0.01
EUR 250,000	Invesco Euro CLO IV 5.385% 15/4/2033	275,926	0.03
EUR 700,000	Ireland Government Bond 0.2% 15/5/2027	732,185	0.07
EUR 3,278,000	Ireland Government Bond 1.1% 15/5/2029	3,425,927	0.35
EUR 417,000	Ireland Government Bond 1.5% 15/5/2050	340,925	0.03
EUR 470,000	Ireland Government Bond 1.7% 15/5/2037	459,455	0.05
EUR 386,000	Ireland Government Bond 3% 18/10/2043*	430,482	0.04
GBP 212,000	Last Mile Logistics CMBS 2023-1 UK 8.48% 17/8/2033	279,831	0.03
GBP 183,000	Last Mile Logistics CMBS 2023-1 UK 9.48% 17/8/2033	241,541	0.02
EUR 144,333	Last Mile Logistics Pan Euro Finance 4.949% 17/8/2033	157,825	0.02
EUR 151,968	Last Mile PE 2021 4.749% 17/8/2031	166,932	0.02
EUR 136,971	Last Mile PE 2021 5.149% 17/8/2031	150,464	0.02
EUR 200,000	LT Autorahoitus III 6.349% 18/12/2032	230,426	0.02
EUR 200,000	Lt Autorahoitus IV 5.656% 18/7/2033	227,893	0.02
EUR 591,000	RRE 5 Loan Management 5.435% 15/1/2037	656,038	0.07
EUR 200,000	SCF Rahoituspalvelut XIII 4.188% 25/6/2034	222,255	0.02
GBP 309,000	Stark Financing 2023-1 8.08% 17/8/2033	407,404	0.04
GBP 99,271	Taurus 2021-1 UK 6.63% 17/5/2031	129,564	0.01
GBP 67,139	Taurus 2021-4 UK 7.08% 17/8/2031	88,122	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 113,000	Voya Euro CLO III 5.335% 15/4/2033	124,860	0.01
EUR 684,000	Voya Euro CLO IV 5.435% 15/10/2034	758,173	0.08
		10,690,418	1.08
	Israel		
ILS 7,750,000	Israel Government Bond - Fixed 1% 31/3/2030	1,771,449	0.18
ILS 1,710,000	Israel Government Bond - Fixed 2.8% 29/11/2052	309,908	0.03
		2,081,357	0.21
	Italy		
EUR 123,000	Auto ABS Italian Stella Loans 2024-1 4.784% 29/12/2036	136,462	0.02
EUR 100,000	Azzurra Aeroporti 2.625% 30/5/2027	105,996	0.01
EUR 200,000	Banca Monte dei Paschi di Siena 6.75% 5/9/2027	232,644	0.02
EUR 200,000	Banco BPM 3.375% 19/1/2032*	216,170	0.02
EUR 337,618	Brignole 4.388% 24/2/2042	374,973	0.04
EUR 200,515	Cassia 2022-1 7.038% 22/5/2034	217,678	0.02
EUR 105,000	Engineering - Ingegneria Informatica - 11.125% 15/5/2028	117,505	0.01
EUR 100,000	Fiber Bidco 6.125% 15/6/2031*	110,017	0.01
EUR 100,000	FIS Fabbrica Italiana Sintetici 5.625% 1/8/2027	109,281	0.01
EUR 103,000	Golden Bar Securitisation 2023-2 7.3% 22/9/2043	117,229	0.01
EUR 100,000	IMA Industria Macchine Automatiche 3.75% 15/1/2028	107,034	0.01
EUR 100,000	IMA Industria Macchine Automatiche 7.435% 15/4/2029	112,090	0.02
EUR 100,000	Infrastrutture Wireless Italiane 1.75% 19/4/2031	99,670	0.01
GBP 220,000	Intesa Sanpaolo 5.148% 10/6/2030	275,857	0.03
EUR 1,300,000	Italy Buoni Poliennali Del Tesoro 0% 1/8/2026*	1,365,587	0.14
EUR 290,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/8/2030	282,639	0.03
EUR 390,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/3/2037*	310,330	0.03
EUR 2,560,000	Italy Buoni Poliennali Del Tesoro 1.1% 1/4/2027	2,717,360	0.27
EUR 6,630,000	Italy Buoni Poliennali Del Tesoro 1.5% 30/4/2045	4,736,749	0.48
EUR 1,021,000	Italy Buoni Poliennali Del Tesoro 2.15% 1/3/2072*	697,073	0.07
EUR 640,000	Italy Buoni Poliennali Del Tesoro 2.45% 1/9/2050*	520,161	0.05
EUR 5,959,000	Italy Buoni Poliennali Del Tesoro 2.65% 1/12/2027	6,563,696	0.66
EUR 3,190,000	Italy Buoni Poliennali Del Tesoro 2.8% 1/12/2028	3,517,633	0.36
EUR 640,000	Italy Buoni Poliennali Del Tesoro 3% 1/8/2029	708,082	0.07
EUR 4,212,000	Italy Buoni Poliennali Del Tesoro 3.25% 1/3/2038	4,349,507	0.44
EUR 3,010,000	Italy Buoni Poliennali Del Tesoro 3.35% 1/7/2029	3,376,514	0.34
EUR 930,000	Italy Buoni Poliennali Del Tesoro 3.4% 1/4/2028	1,048,128	0.11
EUR 870,000	Italy Buoni Poliennali Del Tesoro 3.5% 15/2/2031	975,690	0.10
EUR 1,740,000	Italy Buoni Poliennali Del Tesoro 3.8% 1/8/2028	1,988,867	0.20
EUR 595,000	Italy Buoni Poliennali Del Tesoro 3.85% 1/9/2049	626,488	0.06
EUR 2,806,000	Italy Buoni Poliennali Del Tesoro 4% 30/10/2031	3,246,435	0.33
EUR 400,000	Italy Buoni Poliennali Del Tesoro 4.05% 30/10/2037	451,799	0.05
EUR 520,000	Italy Buoni Poliennali Del Tesoro 4.5% 1/10/2053	597,560	0.06
EUR 200,000	Nexi 2.125% 30/4/2029*	207,017	0.02
EUR 108,000	Quarzo 5.3% 15/6/2041	119,638	0.01
EUR 100,000	Red & Black Auto Italy 6.395% 28/7/2034	112,631	0.01
EUR 90,229	Youni Italy 2024-1 5.308% 20/4/2034	100,846	0.01
		40,953,036	4.14
	Jamaica		
USD 103,652	Digicel Intermediate / Digicel International Finance / Difl US 12% 25/5/2027	103,716	0.01
	Japan		
JPY 494,700,000	Japan Government Five Year Bond 0.005% 20/6/2026	3,378,203	0.34
JPY 629,800,000	Japan Government Five Year Bond 0.005% 20/9/2026	4,295,434	0.43
JPY 761,050,000	Japan Government Five Year Bond 0.005% 20/3/2027	5,181,320	0.52
JPY 1,520,100,000	Japan Government Five Year Bond 0.2% 20/3/2028	10,373,669	1.05
JPY 62,900,000	Japan Government Five Year Bond 0.4% 20/3/2029	430,865	0.04
JPY 293,700,000	Japan Government Five Year Bond 0.6% 20/6/2029	2,029,034	0.20
JPY 306,700,000	Japan Government Forty Year Bond 1% 20/3/2062	1,439,094	0.15
JPY 511,700,000	Japan Government Forty Year Bond 1.3% 20/3/2063	2,626,786	0.27
JPY 54,050,000	Japan Government Ten Year Bond 0.1% 20/12/2028	365,994	0.04
JPY 77,300,000	Japan Government Ten Year Bond 0.1% 20/6/2029	521,579	0.05
JPY 361,750,000	Japan Government Ten Year Bond 0.1% 20/12/2029	2,434,531	0.25
JPY 2,390,600,000	Japan Government Ten Year Bond 0.5% 20/12/2032	16,127,164	1.63
JPY 265,450,000	Japan Government Thirty Year Bond 0.4% 20/6/2049	1,269,978	0.13
JPY 65,500,000	Japan Government Thirty Year Bond 0.4% 20/12/2049	309,955	0.03
JPY 5,400,000	Japan Government Thirty Year Bond 0.6% 20/6/2050	26,734	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
JPY 53,150,000	Japan Government Thirty Year Bond 0.8% 20/3/2047	294,216	0.03
JPY 50,000,000	Japan Government Thirty Year Bond 0.8% 20/12/2047	273,624	0.03
JPY 594,950,000	Japan Government Thirty Year Bond 0.8% 20/3/2048	3,239,792	0.33
JPY 21,450,000	Japan Government Thirty Year Bond 0.9% 20/9/2048	118,550	0.01
JPY 1,352,250,000	Japan Government Thirty Year Bond 1% 20/3/2052	7,250,600	0.73
JPY 223,800,000	Japan Government Thirty Year Bond 1.8% 20/3/2054	1,437,918	0.15
JPY 828,100,000	Japan Government Twenty Year Bond 0.3% 20/12/2039	4,808,936	0.49
JPY 516,450,000	Japan Government Twenty Year Bond 0.4% 20/3/2039	3,095,542	0.31
JPY 316,200,000	Japan Government Twenty Year Bond 0.4% 20/3/2040	1,857,002	0.19
JPY 192,300,000	Japan Government Twenty Year Bond 0.5% 20/3/2038	1,194,550	0.12
JPY 260,000,000	Japan Government Twenty Year Bond 0.5% 20/6/2038	1,606,540	0.16
JPY 12,550,000	Japan Government Twenty Year Bond 0.7% 20/3/2037	81,460	0.01
JPY 477,000,000	Japan Government Twenty Year Bond 0.7% 20/9/2038	3,015,085	0.30
JPY 1,890,200,000	Japan Government Twenty Year Bond 1.1% 20/9/2042	11,947,243	1.21
JPY 654,800,000	Japan Government Twenty Year Bond 1.4% 20/12/2042	4,336,745	0.44
JPY 385,350,000	Japan Government Twenty Year Bond 1.6% 20/3/2044	2,597,281	0.26
JPY 10,000,000	Japan Government Twenty Year Bond 1.8% 20/9/2030	73,913	0.01
JPY 45,150,000	Japan Government Twenty Year Bond 2.1% 20/3/2030	337,412	0.03
JPY 1,602,000,000	Japan Government Two Year Bond 0.005% 1/4/2025	10,992,442	1.11
EUR 159,000	SoftBank 3.875% 6/7/2032	160,405	0.02
EUR 400,000	SoftBank 4% 19/9/2029	424,338	0.04
USD 465,000	Sumitomo Mitsui Financial 5.558% 9/7/2034	486,705	0.05
		110,440,639	11.16
	Jersey		
USD 1,500,000	AGL CLO 20 8.232% 20/7/2035	1,503,198	0.15
USD 450,000	Bain Capital CLO 2024-1 6.875% 16/4/2037	452,565	0.05
USD 500,000	Benefit Street Partners CLO XXXIII 7.035% 25/1/2036	502,770	0.05
USD 1,000,000	Benefit Street Partners CLO XXXIII 7.585% 25/1/2036	1,010,941	0.10
USD 454,000	CarVal CLO IX-C 6.962% 20/4/2037	459,061	0.05
USD 250,000	CarVal CLO VII-C 6.722% 20/7/2037	251,258	0.03
GBP 100,000	Galaxy Bidco 6.5% 31/7/2026	130,546	0.01
USD 2,000,000	Golub Capital Partners CLO 70 B 7.035% 25/10/2036	2,010,495	0.20
USD 480,000	Golub Capital Partners CLO 74 B 6.815% 25/7/2037	482,324	0.05
USD 2,000,000	Midocean Credit CLO XV 6.827% 21/7/2037	2,018,760	0.20
USD 1,900,000	Pikes Peak CLO 15 2023 7.032% 20/10/2036	1,909,195	0.19
USD 1,000,000	PPM CLO 6-R 8.732% 20/1/2037	1,028,014	0.10
GBP 240,000	Vantage Data Centers Jersey Borrower Spv 6.172% 28/5/2039	320,224	0.03
		12,079,351	1.21
	Latvia		
EUR 100,000	Air Baltic 14.5% 14/8/2029	119,390	0.01
	Luxembourg		
EUR 100,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 3.625% 1/6/2028*	103,690	0.01
GBP 100,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 4.875% 1/6/2028	120,774	0.01
EUR 159,000	Altice Financing 4.25% 15/8/2029	136,874	0.02
EUR 100,000	Cidron Aida Finco 5% 1/4/2028*	105,659	0.01
EUR 100,000	Dana Financing Luxembourg 8.5% 15/7/2031*	119,686	0.01
EUR 400,000	E-Carat DE 2024-1 4.068% 25/11/2035	443,766	0.05
EUR 128,000	Ephios Subco 3 7.875% 31/1/2031	152,098	0.02
EUR 13,691,000	European Financial Stability Facility 2.875% 28/5/2031	15,368,185	1.55
EUR 47,994	Germany Compartment Consumer 2020-1 5.375% 14/11/2034	53,504	0.01
EUR 23,997	Germany Compartment Consumer 2020-1 6.125% 14/11/2034	26,802	0.00
EUR 300,000	Germany Compartment Consumer 2024-1 4.918% 14/1/2038	332,429	0.03
EUR 100,000	Germany Compartment Leasing 2023-1 5.625% 14/12/2032	111,503	0.01
EUR 100,000	Germany Compartment Leasing 2023-1 6.625% 14/12/2032	112,361	0.01
USD 87,300	Gol Finance 15.701% 29/1/2025	93,847	0.01
EUR 1,200,000	Heidelberg Materials Finance Luxembourg 4.875% 21/11/2033	1,437,611	0.14
USD 200,000	Kenbourne Invest 4.7% 22/1/2028***	111,000	0.01
USD 325,000	Kenbourne Invest 6.875% 26/11/2024***	181,807	0.02
USD 187,159	MC Brazil Downstream Trading 7.25% 30/6/2031	169,379	0.02
EUR 115,000	Monitchem HoldCo 3 8.75% 1/5/2028*	127,691	0.01
EUR 100,000	Motion Finco 7.375% 15/6/2030	111,763	0.01
EUR 100,000	Rossini 7.549% 31/12/2029	111,613	0.01
EUR 100,000	SES 2.875% 27/5/2026	105,737	0.01
EUR 100,000	Summer BC Holdco B 5.75% 31/10/2026	110,502	0.01

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***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 365,038	TREVA Equipment Finance - Compartment 2024-1 4.235% 20/1/2035	405,305	0.04
EUR 91,260	TREVA Equipment Finance - Compartment 2024-1 4.495% 20/1/2035	101,205	0.01
		20,254,791	2.04
	Malaysia		
MYR 1,000,000	Malaysia Government Bond 4.254% 31/5/2035	239,907	0.02
MYR 9,160,000	Malaysia Government Bond 4.504% 30/4/2029	2,212,384	0.22
MYR 4,110,000	Malaysia Government Bond 4.696% 15/10/2042	1,032,609	0.11
MYR 950,000	Malaysia Government Bond 4.921% 6/7/2048	246,048	0.03
MYR 3,000,000	Malaysia Government Investment Issue 4.07% 30/9/2026	704,626	0.07
MYR 4,980,000	Malaysia Government Investment Issue 4.245% 30/9/2030	1,188,977	0.12
		5,624,551	0.57
	Marshall Islands		
USD 100,000	Danaos 8.5% 1/3/2028*	103,064	0.01
	Mexico		
USD 200,000	Braskem Idesa SAPI 6.99% 20/2/2032	156,500	0.02
MXN 190,000	Mexican Bonos 7.5% 3/6/2027	913,316	0.09
MXN 150,000	Mexican Bonos 8% 5/9/2024	761,444	0.08
MXN 530,000	Mexican Bonos 8% 24/5/2035	2,383,043	0.24
MXN 237,500	Mexican Bonos 8% 7/11/2047	984,339	0.10
MXN 417,690	Mexican Bonos 8.5% 31/5/2029	2,023,075	0.20
MXN 120,000	Mexican Bonos 10% 5/12/2024	608,089	0.06
USD 200,000	Mexico Government International Bond 2.659% 24/5/2031	170,502	0.02
EUR 278,000	Mexico Government International Bond 4.49% 25/5/2032*	311,591	0.03
USD 200,000	Mexico Government International Bond 4.875% 19/5/2033	190,506	0.02
		8,502,405	0.86
	Netherlands		
EUR 100,000	Abertis Infraestructuras Finance 3.248% 24/11/2025	108,788	0.01
EUR 182,000	Aurorus 2023 4.895% 13/8/2049	202,789	0.02
EUR 100,000	Aurorus 2023 6.795% 13/8/2049	113,106	0.01
EUR 100,000	Boels Topholding 6.25% 15/2/2029*	115,277	0.02
EUR 100,000	Domi 2023-1 5.242% 15/2/2055	112,334	0.01
EUR 125,000	Dutch Property Finance 2020-2 5.036% 28/1/2058	138,713	0.02
USD 200,000	Embraer Netherlands Finance 7% 28/7/2030	214,645	0.02
EUR 100,000	Global Switch Finance 1.375% 7/10/2030	100,664	0.01
EUR 100,000	Goodyear Europe 2.75% 15/8/2028*	101,658	0.01
EUR 156,000	Mila 2024-1 4.277% 16/9/2041	173,415	0.02
EUR 1,270,000	Netherlands Government Bond 0% 15/7/2030	1,224,908	0.12
EUR 1,411,000	Netherlands Government Bond 0% 15/7/2031	1,326,441	0.13
EUR 913,000	Netherlands Government Bond 0% 15/1/2052	496,264	0.05
EUR 350,000	Netherlands Government Bond 0.25% 15/7/2025	378,956	0.04
EUR 680,000	Netherlands Government Bond 0.25% 15/7/2029	681,754	0.07
EUR 1,509,000	Netherlands Government Bond 0.5% 15/7/2026*	1,614,431	0.16
EUR 1,650,000	Netherlands Government Bond 0.5% 15/7/2032	1,574,145	0.16
EUR 1,550,000	Netherlands Government Bond 0.5% 15/1/2040	1,242,523	0.13
EUR 1,589,000	Netherlands Government Bond 0.75% 15/7/2028	1,658,792	0.17
EUR 160,000	Netherlands Government Bond 2.5% 15/1/2033	177,622	0.02
EUR 715,000	Netherlands Government Bond 2.75% 15/1/2047*	796,593	0.08
EUR 729,000	Netherlands Government Bond 3.25% 15/1/2044*	866,522	0.09
EUR 520,000	Netherlands Government Bond 5.5% 15/1/2028	634,161	0.06
EUR 100,000	OI European 5.25% 1/6/2029*	112,767	0.01
EUR 100,000	Phoenix PIB Dutch Finance 4.875% 10/7/2029	113,493	0.01
EUR 100,000	Q-Park I 2% 1/3/2027	105,462	0.01
EUR 100,000	Telefonica Europe 3.875% 22/6/2026	110,366	0.01
EUR 100,000	Telefonica Europe 5.752% 15/1/2032	115,327	0.01
EUR 600,000	Telefonica Europe 6.135% 3/2/2030	705,720	0.07
EUR 100,000	Teva Pharmaceutical Finance Netherlands II 3.75% 9/5/2027	109,410	0.01
EUR 100,000	Teva Pharmaceutical Finance Netherlands II 4.375% 9/5/2030*	109,099	0.01
EUR 100,000	United 4% 15/11/2027	108,798	0.01
EUR 100,000	United 7.792% 15/2/2031	111,729	0.01
EUR 200,000	Volkswagen International Finance 3.875% 17/6/2029	208,754	0.02
EUR 136,000	VZ Secured Financing 3.5% 15/1/2032*	137,178	0.02
EUR 200,000	ZF Europe Finance 3% 23/10/2029	205,379	0.02
EUR 100,000	ZF Europe Finance 6.125% 13/3/2029	116,877	0.01
EUR 100,000	Ziggo 2.875% 15/1/2030	101,322	0.01
		16,526,182	1.67
	New Zealand		
NZD 2,390,000	New Zealand Government Bond 0.5% 15/5/2026	1,407,313	0.14
NZD 520,000	New Zealand Government Bond 2% 15/5/2032	279,107	0.03

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
NZD 1,000,000	New Zealand Government Bond 4.25% 15/5/2036	616,650	0.06
NZD 1,000,000	New Zealand Government Bond 4.5% 15/5/2030	642,386	0.07
		2,945,456	0.30
	Norway		
NOK 4,400,000	Norway Government Bond 1.375% 19/8/2030	375,214	0.04
NOK 6,460,000	Norway Government Bond 3.625% 13/4/2034*	624,141	0.06
EUR 250,000	Var Energi 7.862% 15/11/2083	304,866	0.03
		1,304,221	0.13
	Oman		
USD 200,000	Oman Government International Bond 6.5% 8/3/2047	212,048	0.02
	Panama		
USD 200,000	Panama Government International Bond 6.4% 14/2/2035	200,210	0.02
	Peru		
PEN 1,553,000	Peruvian Government International Bond 6.95% 12/8/2031	439,100	0.05
PEN 476,000	Peruvian Government International Bond 7.6% 12/8/2039	134,986	0.01
		574,086	0.06
	Poland		
PLN 3,460,000	Republic of Poland Government Bond 1.75% 25/4/2032	700,524	0.07
PLN 404,000	Republic of Poland Government Bond 2% 25/8/2036	97,106	0.01
PLN 3,420,000	Republic of Poland Government Bond 2.25% 25/10/2024	883,823	0.09
PLN 5,940,000	Republic of Poland Government Bond 2.5% 25/7/2027	1,440,022	0.15
PLN 2,116,000	Republic of Poland Government Bond 2.75% 25/10/2029*	490,853	0.05
PLN 1,709,000	Republic of Poland Government Bond 4.75% 25/7/2029	433,536	0.04
PLN 1,203,000	Republic of Poland Government Bond 5% 25/10/2034*	301,425	0.03
PLN 3,451,000	Republic of Poland Government Bond 5.75% 25/4/2029	917,034	0.09
PLN 5,280,000	Republic of Poland Government Bond 7.5% 25/7/2028	1,484,224	0.15
USD 7,000	Republic of Poland Government International Bond 4.875% 4/10/2033	7,082	0.00
USD 21,000	Republic of Poland Government International Bond 5.5% 4/4/2053	21,494	0.00
		6,777,123	0.68
	Portugal		
EUR 100,000	EDP 1.7% 20/7/2080	108,627	0.01
EUR 100,000	EDP 5.943% 23/4/2083*	116,547	0.01
EUR 100,000	Vasco Finance 6.595% 27/10/2040	112,271	0.01
		337,445	0.03
	Romania		
EUR 200,000	RCS & RDS 3.25% 5/2/2028	212,797	0.02
EUR 28,000	Romanian Government International Bond 2.124% 16/7/2031	25,741	0.01
EUR 23,000	Romanian Government International Bond 2.5% 8/2/2030*	22,699	0.00
USD 10,000	Romanian Government International Bond 5.25% 25/11/2027	10,041	0.00
		271,278	0.03
	Saint Lucia		
USD 69,794	Digicel Midco / Difl US II 10.5% 25/11/2028	57,406	0.01
	Saudi Arabia		
USD 200,000	Saudi Government International Bond 4.5% 17/4/2030	199,836	0.02
	Singapore		
USD 250,000	Medco Maple Tree 8.96% 27/4/2029*	265,365	0.03
USD 750,000	Pfizer Investment Enterprises 5.34% 19/5/2063	752,301	0.07
SGD 1,890,000	Singapore Government Bond 2.125% 1/6/2026	1,438,403	0.15
SGD 290,000	Singapore Government Bond 2.375% 1/7/2039	211,723	0.02
SGD 170,000	Singapore Government Bond 2.75% 1/4/2042	129,296	0.01
SGD 840,000	Singapore Government Bond 2.75% 1/3/2046	638,491	0.06
SGD 1,140,000	Singapore Government Bond 2.875% 1/9/2030	890,000	0.09
SGD 200,000	Singapore Government Bond 3% 1/8/2072	161,155	0.02
		4,486,734	0.45
	South Africa		
ZAR 9,521,050	Republic of South Africa Government Bond 7% 28/2/2031*	471,301	0.05
ZAR 4,177,000	Republic of South Africa Government Bond 8% 31/1/2030	224,283	0.02
ZAR 2,872,000	Republic of South Africa Government Bond 8.75% 31/1/2044	130,045	0.01
ZAR 5,806,000	Republic of South Africa Government Bond 8.75% 28/2/2048	262,036	0.03
USD 200,000	Republic of South Africa Government International Bond 5% 12/10/2046	151,250	0.01
		1,238,915	0.12
	Spain		
EUR 40,251	Autonoria Spain 2021 FT 5.158% 31/1/2039	44,695	0.01
EUR 40,251	Autonoria Spain 2021 FT 6.258% 31/1/2039	44,606	0.00
EUR 40,251	Autonoria Spain 2021 FT 7.508% 31/1/2039	44,611	0.00
EUR 63,930	Autonoria Spain 2022 FT 10.608% 29/1/2040	75,558	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 89,454	Autonoria Spain 2023 FT 5.608% 30/9/2041	100,508	0.01
EUR 89,454	Autonoria Spain 2023 FT 6.508% 30/9/2041	100,597	0.01
EUR 100,000	Banco de Sabadell 2.5% 15/4/2031	108,833	0.01
EUR 200,000	CaixaBank 5.875% 9/10/2027	222,084	0.02
EUR 700,000	Cellnex Finance 2% 15/9/2032*	680,953	0.07
EUR 23,767	FT Santander Consumer Spain Auto 2020-1 5.667% 21/3/2033	26,319	0.00
EUR 230,000	Lorca Telecom Bondco 5.75% 30/4/2029	266,188	0.03
EUR 2,470,000	Spain Government Bond 0% 31/1/2025*	2,699,089	0.27
EUR 16,194,000	Spain Government Bond 0% 31/1/2027	16,857,441	1.70
EUR 131,000	Spain Government Bond 0.7% 30/4/2032	123,779	0.01
EUR 1,941,000	Spain Government Bond 0.8% 30/7/2029	1,967,311	0.20
EUR 3,520,000	Spain Government Bond 0.85% 30/7/2037	2,891,342	0.29
EUR 370,000	Spain Government Bond 1% 31/10/2050*	228,877	0.02
EUR 2,230,000	Spain Government Bond 1.2% 31/10/2040	1,773,490	0.18
EUR 420,000	Spain Government Bond 1.45% 31/10/2071	233,302	0.02
EUR 1,692,000	Spain Government Bond 1.9% 31/10/2052	1,286,574	0.13
EUR 4,000,000	Spain Government Bond 2.55% 31/10/2032	4,315,968	0.44
EUR 370,000	Spain Government Bond 2.7% 31/10/2048*	347,771	0.03
EUR 14,007,000	Spain Government Bond 3.45% 31/10/2034	15,973,155	1.62
EUR 2,730,000	Spain Government Bond 3.5% 31/5/2029	3,134,420	0.32
EUR 860,000	Spain Government Bond 3.55% 31/10/2033	992,834	0.10
EUR 650,000	Spain Government Bond 4% 31/10/2054	746,485	0.08
EUR 64,000	Spain Government Bond 4.9% 30/7/2040	83,144	0.01
EUR 975,000	Spain Government Bond 5.15% 31/10/2044	1,321,616	0.13
		56,691,550	5.72
	Sweden		
SEK 200,000	Sweden Government Bond 0.75% 12/5/2028	18,740	0.00
SEK 4,450,000	Sweden Government Bond 0.75% 12/11/2029	409,813	0.04
SEK 8,000,000	Sweden Government Bond 1% 12/11/2026	764,382	0.08
SEK 1,500,000	Sweden Government Bond 3.5% 30/3/2039	169,025	0.02
EUR 100,000	Verisure 3.875% 15/7/2026	110,206	0.01
EUR 600,000	Volvo Treasury 3.918% 22/5/2026	665,365	0.07
		2,137,531	0.22
	Thailand		
USD 200,000	Bangkok Bank 5% 23/9/2025	198,000	0.02
USD 200,000	Bangkok Bank 5.5% 21/9/2033	206,672	0.02
THB 117,710,000	Thailand Government Bond 2.8% 17/6/2034	3,554,428	0.36
		3,959,100	0.40
	Turkey		
TRY 7,774,000	Turkiye Government Bond 26.2% 5/10/2033	223,801	0.02
TRY 2,052,000	Turkiye Government Bond 31.08% 8/11/2028	61,333	0.01
TRY 5,328,000	Turkiye Government Bond 37% 18/2/2026	153,951	0.01
		439,085	0.04
	Ukraine		
USD 211,000	Ukraine Government International Bond 7.75% 1/9/2029	66,887	0.01
USD 500,000	Ukraine Government International Bond 7.75% 1/8/2041	346,250	0.03
		413,137	0.04
	United Kingdom		
GBP 100,000	Atlas Funding 2023-1 7.71% 20/1/2061	134,235	0.01
GBP 281,000	Atlas Funding 2024-1 6.056% 20/9/2061	369,994	0.04
USD 155,520	Avianca Midco 2 9% 1/12/2028	151,624	0.01
EUR 400,000	Barclays 4.323% 8/5/2028	444,303	0.05
GBP 367,000	Bavarian Sky UK 6 5.51% 21/6/2032	483,549	0.05
GBP 404,000	Bellis Acquisition 8.125% 14/5/2030*	517,129	0.05
EUR 290,000	British Telecommunications 4.25% 6/1/2033	337,096	0.03
GBP 130,000	British Telecommunications 8.375% 20/12/2083	185,204	0.02
GBP 115,000	Canada Square Funding 6 6.491% 17/1/2059	150,343	0.02
GBP 130,000	Canada Square Funding 6 6.891% 17/1/2059	168,874	0.02
GBP 115,000	Cardiff Auto Receivables Securitisation 2024-1 0% 20/8/2031	151,725	0.02
EUR 100,000	Carnival 1% 28/10/2029	93,397	0.01
EUR 200,000	Channel Link Enterprises Finance 2.706% 30/6/2050*	209,863	0.02
GBP 6,896	Dowson 2021-2 6.56% 20/10/2028	9,083	0.00
GBP 100,000	East One 2024-1 6.796% 27/12/2055	130,923	0.01
GBP 117,000	East One 2024-1 7.096% 27/12/2055	152,207	0.02
GBP 232,000	Exmoor Funding 2024-1 6.082% 25/3/2094	305,574	0.03
GBP 232,000	Finsbury Square 2021-1 Green 6.375% 16/12/2067	302,636	0.03
GBP 636,000	Funding IX 5.86% 16/7/2029	837,983	0.09
GBP 100,000	Gatwick Airport Finance 4.375% 7/4/2026	127,902	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
GBP 100,000	Gemgarto 2023-1 7.125% 16/12/2073	133,061	0.01
GBP 100,000	Gemgarto 2023-1 7.625% 16/12/2073	132,444	0.01
GBP 100,000	Gemgarto 2023-1 9.625% 16/12/2073	135,526	0.02
GBP 78,479	Greene King Finance 4.064% 15/3/2035	95,793	0.01
GBP 181,000	Harben Finance 6.241% 28/9/2055	235,445	0.03
GBP 179,000	Harben Finance 6.591% 28/9/2055	231,143	0.02
GBP 100,000	Heathrow Finance 3.875% 1/3/2027	124,543	0.01
GBP 100,000	Heathrow Finance 5.75% 3/3/2025*	130,914	0.02
GBP 93,781	Hermitage 2024 6.21% 21/4/2033	123,385	0.01
GBP 93,782	Hermitage 2024 6.56% 21/4/2033	123,407	0.01
GBP 148,670	Hops Hill No 3 7.46% 21/12/2055	199,857	0.02
GBP 100,000	Hops Hill NO 4 6.903% 21/4/2056	131,316	0.01
GBP 100,000	Hops Hill NO 4 7.503% 21/4/2056	129,743	0.01
GBP 100,000	Hops Hill No2 7.21% 27/11/2054	133,791	0.01
GBP 100,000	Hops Hill No2 7.81% 27/11/2054	134,605	0.01
EUR 100,000	INEOS Finance 6.375% 15/4/2029*	114,844	0.01
EUR 105,000	INEOS Quattro Finance 2 8.5% 15/3/2029*	123,719	0.01
GBP 140,000	Lanebrook Mortgage Transaction 2020-1 7.387% 12/6/2057	184,297	0.02
GBP 100,000	London Cards No 1 8.71% 15/5/2033	136,753	0.02
GBP 100,000	London Cards No 2 8.41% 28/3/2034	133,001	0.01
GBP 266,000	Market Bidco Finco Reg-S 5.5% 4/11/2027	327,159	0.04
GBP 100,000	Mobico 4.25% 26/11/2025	121,609	0.01
EUR 433,000	Mobico 4.875% 26/9/2031	474,951	0.05
GBP 100,000	Mortimer BTL 2021-1 6.56% 23/6/2053	131,491	0.01
GBP 100,000	Mortimer Btl 2023-1 9.155% 22/12/2056	135,469	0.01
GBP 100,000	NewDay Funding 6.61% 15/3/2032	132,091	0.01
GBP 100,000	NewDay Funding 7.36% 15/3/2032	133,009	0.01
GBP 100,000	Newday Funding Master Issuer - Series 2022-2 9.96% 15/7/2030	135,122	0.01
GBP 106,000	Newday Funding Master Issuer - Series 2023-1 7.66% 15/11/2031	142,562	0.02
GBP 100,000	Newday Funding Master Issuer - Series 2023-1 8.66% 15/11/2031	136,364	0.02
GBP 274,000	Newday Funding Master Issuer - Series 2024-2 6.1% 15/7/2032	360,815	0.04
GBP 100,000	Newday Funding Master Issuer - Series 2024-2 7.1% 15/7/2032	131,095	0.01
GBP 271,000	Newday Partnership Master Issuer 7.86% 15/7/2031	365,842	0.04
GBP 281,000	Oat Hill NO 3 6.66% 29/5/2046	372,119	0.04
GBP 145,000	Oat Hill NO 3 7.46% 29/5/2046	194,106	0.02
EUR 20,090	Paragon Mortgages No 12 4.022% 15/11/2038	21,024	0.00
GBP 218,711	Parkmore Point RMBS 2022-1 6.519% 25/7/2045	287,996	0.03
GBP 203,000	Pinewood Finco 6% 27/3/2030	267,326	0.03
GBP 136,000	Polaris 2022-1 6.96% 23/10/2059	177,693	0.02
GBP 298,000	Polaris 2022-1 8.36% 23/10/2059	388,823	0.04
GBP 100,000	Polaris 2023-1 9.31% 23/2/2061	135,797	0.02
GBP 100,000	Polaris 2023-2 8.16% 27/9/2059	135,927	0.02
GBP 100,000	Premier Foods Finance 3.5% 15/10/2026*	127,735	0.01
GBP 150,000	Sage AR Funding No 1 7.13% 17/11/2030	196,872	0.02
GBP 100,000	Satus 2024-1 7.009% 17/1/2031	132,574	0.01
GBP 369,000	Silverstone Master Issuer 5.497% 21/1/2070	486,294	0.05
GBP 100,000	Stratton Mortgage Funding 2024-2 6.601% 28/6/2050	130,424	0.01
GBP 194,348	Stratton Mortgage Funding 2024-3 5.994% 25/6/2049	256,127	0.03
GBP 100,000	Thames Water Utilities Finance 4% 19/6/2025	106,479	0.01
GBP 100,000	Tower Bridge Funding 2021-2 6.78% 20/11/2063	131,488	0.01
GBP 100,000	Tower Bridge Funding 2022-1 6.365% 20/12/2063	131,038	0.01
GBP 100,000	Tower Bridge Funding 2024-2 6.553% 20/5/2066	131,495	0.01
GBP 138,000	Twin Bridges 2021-1 6.737% 12/3/2055	182,391	0.02
GBP 100,000	Twin Bridges 2021-1 7.237% 12/3/2055	131,407	0.01
GBP 100,000	Twin Bridges 2022-1 6.837% 1/12/2055	129,321	0.01
GBP 100,000	Twin Bridges 2022-2 7.137% 12/6/2055	133,061	0.01
GBP 100,000	Twin Bridges 2023-1 7.637% 14/6/2055	133,576	0.01
GBP 100,000	Twin Bridges 2023-1 8.637% 14/6/2055	134,076	0.01
GBP 100,000	Twin Bridges 2023-2 9.03% 15/5/2056	136,765	0.02
GBP 183,709	Unique Pub Finance 5.659% 30/6/2027	240,041	0.02
GBP 1,904,000	United Kingdom Gilt 0.125% 30/1/2026*	2,380,724	0.24
GBP 290,000	United Kingdom Gilt 0.25% 31/7/2031	300,147	0.03
GBP 5,000	United Kingdom Gilt 0.375% 22/10/2030*	5,371	0.00
GBP 5,800,000	United Kingdom Gilt 0.875% 31/7/2033	5,893,158	0.60
GBP 2,113,000	United Kingdom Gilt 1% 31/1/2032	2,273,891	0.23
GBP 6,830,000	United Kingdom Gilt 1.125% 22/10/2073	3,386,913	0.34
GBP 1,490,000	United Kingdom Gilt 1.25% 22/7/2027*	1,821,151	0.18

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
GBP 3,290,000	United Kingdom Gilt 1.25% 22/10/2041	2,731,652	0.28
GBP 1,210,000	United Kingdom Gilt 1.25% 31/7/2051	796,456	0.08
GBP 2,010,000	United Kingdom Gilt 1.5% 31/7/2053	1,378,512	0.14
GBP 940,000	United Kingdom Gilt 1.625% 22/10/2054	659,512	0.07
GBP 139,000	United Kingdom Gilt 1.75% 7/9/2037	139,514	0.01
GBP 960,000	United Kingdom Gilt 2% 7/9/2025*	1,233,183	0.12
GBP 675,000	United Kingdom Gilt 3.25% 22/1/2044	753,016	0.08
GBP 1,336,500	United Kingdom Gilt 3.5% 22/1/2045	1,536,748	0.16
GBP 20,000	United Kingdom Gilt 3.5% 22/7/2068	21,755	0.00
GBP 1,810,000	United Kingdom Gilt 3.75% 7/3/2027	2,359,991	0.24
GBP 1,230,000	United Kingdom Gilt 4% 22/10/2063	1,480,277	0.15
GBP 1,580,000	United Kingdom Gilt 4.125% 22/7/2029	2,097,873	0.21
GBP 289,000	United Kingdom Gilt 4.25% 7/12/2040	377,238	0.04
GBP 36,000	United Kingdom Gilt 4.25% 7/12/2055	45,427	0.00
GBP 480,000	United Kingdom Gilt 4.375% 31/7/2054	616,834	0.06
GBP 4,126,000	United Kingdom Gilt 4.5% 7/6/2028	5,529,327	0.56
GBP 67,000	United Kingdom Gilt 4.5% 7/12/2042	89,468	0.01
GBP 570,000	United Kingdom Gilt 4.75% 22/10/2043	781,337	0.08
GBP 147,000	Virgin Media Secured Finance 4.125% 15/8/2030	167,269	0.02
GBP 100,000	Virgin Media Secured Finance 5.25% 15/5/2029	122,625	0.01
GBP 100,000	Vmed O2 UK Financing I 4.5% 15/7/2031	113,015	0.01
EUR 658,000	Vodafone 3% 27/8/2080	679,021	0.07
GBP 100,000	Vodafone 8% 30/8/2086	143,749	0.02
		55,825,939	5.64
	United States		
USD 330,000	1211 Avenue of the Americas Trust 2015-1211 4.28% 10/8/2035	315,623	0.03
USD 500,000	1211 Avenue of the Americas Trust 2015-1211 4.28% 10/8/2035	481,161	0.05
USD 230,000	245 Park Avenue Trust 2017-245P 3.779% 5/6/2037	194,966	0.02
USD 415,000	245 Park Avenue Trust 2017-245P 3.779% 5/6/2037	380,040	0.04
USD 360,000	280 Park Avenue 2017-280P Mortgage Trust 7.162% 15/9/2034	329,577	0.03
USD 191,375	280 Park Avenue 2017-280P Mortgage Trust 7.745% 15/9/2034	178,411	0.02
USD 516,000	AbbVie 5.4% 15/3/2054	539,787	0.06
USD 2,209,958	Adjustable Rate Mortgage Trust 2006-3 5.752% 25/8/2036	889,559	0.09
USD 748,058	Alternative Loan Trust 2005-76 5.912% 25/1/2046	666,401	0.07
USD 2,013,000	Amgen 3% 15/1/2052	1,405,429	0.14
EUR 100,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 2% 1/9/2028	98,718	0.01
USD 729,971	AREIT 2022-CRE7 7.584% 17/6/2039	731,650	0.07
EUR 100,000	Avantor Funding 2.625% 1/11/2025	109,483	0.01
USD 395,000	Azul Secured Finance 11.93% 28/8/2028*	367,350	0.04
USD 140,000	BAMLL Commercial Mortgage Trust 2015-200P 3.716% 14/4/2033	133,512	0.01
USD 1,761,532	Banc of America Funding 2006-I Trust 5.83% 20/12/2046	1,429,573	0.14
USD 531,216	Bayview Commercial Asset Trust 2006-1 5.797% 25/4/2036	502,581	0.05
USD 800,000	BBCMS 2018-TALL Mortgage Trust 6.505% 15/3/2037	733,985	0.07
USD 409,996	BDS 2022-FL12 7.472% 19/8/2038	410,872	0.04
USD 1,338,853	Bear Stearns Asset Backed I Trust 2006-IM1 6.032% 25/4/2036	1,254,312	0.13
EUR 100,000	Belden 3.875% 15/3/2028	109,548	0.01
USD 264,000	Benchmark 2018-B3 Mortgage Trust 4.295% 10/4/2051	235,237	0.02
USD 1,445,000	BHMS 2018-ATLS 6.884% 15/7/2035	1,445,021	0.15
USD 340,000	Broadcom 5.05% 12/7/2029	347,189	0.04
USD 65,000	Burlington Northern Santa Fe 5.5% 15/3/2055	68,734	0.01
USD 890,000	BX Commercial Mortgage Trust 2024-BIO2 5.594% 13/8/2041	904,359	0.09
USD 1,420,000	BX Trust 2018-GW 6.434% 15/5/2035	1,417,167	0.14
USD 350,000	BXP Trust 2017-GM 3.539% 13/6/2039	323,605	0.03
USD 320,000	BXP Trust 2017-GM 3.539% 13/6/2039	299,562	0.03
EUR 200,000	Catalent Pharma Solutions 2.375% 1/3/2028	215,695	0.02
USD 215,024	Citigroup Mortgage Loan Trust 2006-FX1 7.275% 25/10/2036	123,646	0.01
USD 253,650	CitiMortgage Alternative Loan Trust Series 2007-A5 6% 25/5/2037	235,936	0.02
USD 440,000	COMM 2014-UBS5 Mortgage Trust 4.514% 10/9/2047	426,373	0.04
USD 1,131,519	COMM 2015-CCRE27 Mortgage Trust 4.487% 10/10/2048	1,058,987	0.11
USD 201,000	CSAIL 2015-C4 Commercial Mortgage Trust 3.706% 15/11/2048	186,825	0.02
USD 859,714	CWABS Asset-Backed Certificates Trust 2005-17 5.711% 25/5/2036	826,082	0.08

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,272,426	CWABS Asset-Backed Certificates Trust 2006-12 3.964% 25/1/2037	1,239,732	0.13
USD 214,797	CWABS Asset-Backed Certificates Trust 2006-25 5.532% 25/6/2037	202,517	0.02
USD 367,500	DBGS 2018-BIOD Mortgage Trust 6.521% 15/5/2035	364,790	0.04
USD 399,375	DBGS 2018-BIOD Mortgage Trust 7.333% 15/5/2035	393,913	0.04
USD 676,376	Deutsche Alt-A Mortgage Loan Trust Series 2007-OA4 5.772% 25/8/2047	565,401	0.06
USD 400,000	Elevance Health 5.65% 15/6/2054	414,904	0.04
EUR 142,000	EMRLD Borrower / Emerald Co-Issuer 6.375% 15/12/2030	164,760	0.01
USD 1,977,909	Fannie Mae REMICS 6.399% 25/6/2054	1,981,619	0.20
USD 1,655,173	Fannie Mae REMICS 6.399% 25/6/2054	1,657,904	0.17
USD 250,000	Florida Development Finance 12% 15/7/2032	266,876	0.03
USD 2,760,000	Ford Motor Credit 4.687% 9/6/2025	2,747,526	0.28
USD 330,000	Ford Motor Credit 6.125% 8/3/2034	335,519	0.03
USD 1,640,800	Freddie Mac REMICS 6.549% 25/6/2054	1,650,734	0.17
USD 1,228,693	Freddie Mac REMICS 6.549% 25/6/2054	1,236,154	0.12
USD 670,635	Freddie Mac REMICS 6.599% 25/3/2054	674,157	0.07
USD 1,828,746	Freddie Mac Strips 6.549% 25/5/2054	1,834,746	0.19
USD 625,000	FS Rialto 2022-FL6 Issuer 7.922% 17/8/2037	628,066	0.06
USD 666,000	Gilead Sciences 5.65% 1/12/2041	701,810	0.07
USD 86,793	GoodLeap Sustainable Home Solutions Trust 2021-5 2.31% 20/10/2048	71,534	0.01
USD 1,047,916	GoodLeap Sustainable Home Solutions Trust 2022-3 4.95% 20/7/2049	1,000,663	0.10
USD 100,000	Gran Tierra Energy 9.5% 15/10/2029	97,561	0.01
USD 800,000	GS Mortgage II Series 2005-ROCK 5.366% 3/5/2032	790,321	0.08
USD 1,050,521	GSAMP Trust 2006-FM3 5.532% 25/11/2036	504,640	0.05
USD 314,728	GSMPS Mortgage Loan Trust 2005-RP1 4.108% 25/1/2035	267,557	0.03
USD 213,727	GSMPS Mortgage Loan Trust 2005-RP3 4.069% 25/9/2035	182,068	0.02
USD 6,037	GSR Mortgage Loan Trust 2005-AR2 4.329% 25/4/2035	5,623	0.00
EUR 100,000	Helios Software / ION Corporate Solutions Finance 7.875% 1/5/2029*	113,820	0.01
USD 280,000	HMH Trust 2017-NSS 3.062% 5/7/2031	186,203	0.02
USD 627,000	Home Depot 5.4% 15/9/2040	659,425	0.06
USD 3,380,299	IXIS Real Estate Capital Trust 2006-HE2 5.912% 25/8/2036	941,101	0.10
USD 245,000	JPMBB Commercial Mortgage Trust 2016-C1 4.358% 17/3/2049	212,716	0.02
USD 177,799	Mastr Asset Backed Trust 2005-WF1 7.117% 25/6/2035	179,040	0.02
USD 547,000	MF1 2022-FL10 7.971% 17/9/2037	549,474	0.06
USD 1,210,000	MF1 2024-FL14 7.079% 19/3/2039	1,205,690	0.12
EUR 400,000	Morgan Stanley 4.367% 19/3/2027	444,443	0.05
USD 306,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 4.668% 15/10/2048	291,694	0.03
USD 923,286	Morgan Stanley Capital I Trust 2018-H3 4.62% 15/7/2051	876,011	0.09
USD 253,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	160,884	0.02
USD 387,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	349,754	0.04
USD 313,862	Morgan Stanley Mortgage Loan Trust 2004-11AR 5.712% 25/1/2035	294,615	0.03
USD 147,926	Mosaic Solar Loan Trust 2022-2 4.38% 21/1/2053	142,805	0.01
USD 690,000	MSSG Trust 2017-237P 3.397% 13/9/2039	630,919	0.06
USD 91,569	Navient Private Education Refi Loan Trust 2019-D 3.01% 15/12/2059	88,605	0.01
USD 177,903	New Century Home Equity Loan Trust Series 2005-B 6.112% 25/10/2035	172,841	0.02
USD 460,456	Newcastle Mortgage Trust 2007-1 5.622% 25/4/2037	452,897	0.05
USD 560,000	Olympic Tower 2017-OT Mortgage Trust 3.566% 10/5/2039	500,578	0.05
EUR 152,000	Olympus Water US 9.625% 15/11/2028	180,648	0.02
USD 100,000	OneMain Financial Issuance Trust 2021-1 2.22% 16/6/2036	90,583	0.01
USD 100,000	OneMain Financial Issuance Trust 2021-1 2.47% 16/6/2036	89,375	0.01
USD 200,000	Periama 5.95% 19/4/2026	199,689	0.02
USD 400,000	Public Service Electric and Gas 5.45% 1/3/2054	418,818	0.05
USD 1,160,335	RASC Series 2006-EMX9 Trust 5.872% 25/11/2036	956,992	0.10
USD 184,629	Ready Capital Mortgage Financing 2022-FL9 7.745% 25/6/2037	185,027	0.02
USD 4,000,000	RR 1 6.713% 15/7/2035	3,999,736	0.40
USD 400,000	San Diego Gas & Electric 5.55% 15/4/2054	415,191	0.04
EUR 100,000	SCIL IV / SCIL USA 9.5% 15/7/2028*	120,186	0.01
USD 228,000	Sesac Finance 5.216% 25/7/2049	226,022	0.02

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 83,172	SLM Private Credit Student Loan Trust 2004-A 6.001% 15/6/2033	82,740	0.01
USD 637,453	SLM Private Credit Student Loan Trust 2006-A 5.891% 15/6/2039	620,449	0.06
USD 187,888	SLM Private Credit Student Loan Trust 2006-B 5.801% 15/12/2039	181,791	0.02
USD 623,584	SLM Private Credit Student Loan Trust 2006-B 5.871% 15/12/2039	609,050	0.06
USD 279,193	SLM Private Credit Student Loan Trust 2007-A 5.841% 16/12/2041	276,354	0.03
USD 519,671	SLM Private Education Loan Trust 2010-C 10.201% 15/10/2041	543,128	0.06
USD 172,356	SMB Private Education Loan Trust 2015-C 3.5% 15/9/2043	169,860	0.02
USD 112,685	SMB Private Education Loan Trust 2019-A 3.44% 15/7/2036	109,992	0.01
USD 560,000	SMB Private Education Loan Trust 2020-A 3% 15/8/2045	512,953	0.05
USD 690,000	SMB Private Education Loan Trust 2020-PTB 2.5% 15/9/2054	592,781	0.06
USD 1,009,571	SMB Private Education Loan Trust 2022-B 6.804% 16/2/2055	1,014,343	0.10
USD 930,322	SMB Private Education Loan Trust 2022-C 4.48% 16/5/2050	923,578	0.09
USD 196,000	SoFi Professional Loan Program 2017-D 3.61% 25/9/2040	183,695	0.02
USD 315,000	SoFi Professional Loan Program 2017-E 4.16% 26/11/2040	302,922	0.03
USD 146,665	SoFi Professional Loan Program 2017-F 2.84% 25/1/2041	144,067	0.01
USD 1,100,000	Southern California Edison 3.45% 1/2/2052	803,103	0.08
USD 385,702	Structured Adjustable Rate Mortgage Loan Trust Series 2005-17 4.976% 25/8/2035	333,072	0.03
USD 690,043	Tricon American Homes 2019-SFR1 Trust 2.75% 17/3/2038	669,171	0.07
USD 1,850,000	UBS Commercial Mortgage Trust 2017-C2 3.487% 15/8/2050	1,774,688	0.18
USD 9,580,000	United States Cash Management Bill - Reopening 0% 5/9/2024	9,577,220	0.97
USD 47,660,000	United States Treasury Bill 0% 17/9/2024	47,562,902	4.80
USD 19,830,000	United States Treasury Bill 0% 31/10/2024	19,669,087	1.99
USD 728,400	United States Treasury Note/Bond 2% 15/2/2050†	471,596	0.05
USD 260,000	United States Treasury Note/Bond 2.25% 15/8/2049*	178,872	0.02
USD 30,000	United States Treasury Note/Bond 2.875% 15/5/2049†	23,521	0.00
USD 459,000	United States Treasury Note/Bond 3% 15/5/2045†	378,657	0.04
USD 20,000	United States Treasury Note/Bond 4.125% 15/8/2053†	19,860	0.00
USD 13,950,000	United States Treasury Note/Bond 4.25% 30/6/2029	14,280,767	1.44
USD 73,810,000	United States Treasury Note/Bond 4.625% 30/6/2026†	74,628,830	7.54
EUR 1,000,000	US Bancorp 4.351% 21/5/2028	1,104,339	0.11
USD 495,000	Verizon Communications 4.862% 21/8/2046	472,161	0.05
USD 580,277	WaMu Mortgage Pass-Through Certificates Series 2006-AR11 Trust 6.122% 25/9/2046	470,873	0.05
USD 1,057,737	WaMu Mortgage Pass-Through Certificates Series 2006-AR13 Trust 6.042% 25/10/2046	898,320	0.09
USD 3,939	WaMu Mortgage Pass-Through Certificates Series 2006-AR13 Trust 6.662% 25/10/2046	3,613	0.00
USD 826,239	WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 5.96% 25/6/2047	667,080	0.07
USD 1,110,992	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-AR8 Trust 6.012% 25/10/2046	943,622	0.09
USD 1,035,344	Washington Mutural Asset-Backed Certificates WMABS Series 2006-HE2 Trust 5.872% 25/5/2036	814,599	0.08
USD 126,739	WinWater Mortgage Loan Trust 2014-1 3.924% 20/6/2044	121,181	0.01
		236,828,670	23.93
	Uruguay		
USD 23,738	Uruguay Government International Bond 5.75% 28/10/2034	25,840	0.00
	Uzbekistan		
EUR 100,000	Republic of Uzbekistan International Bond 5.375% 29/5/2027	111,258	0.01
Total Bonds		994,381,014	100.43
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		994,381,014	100.43
Other Transferable Securities			
BONDS			
	Cayman Islands		
USD 885,000	Oaktree CLO 2024-27 0% 22/10/2037**	885,000	0.09
	Jersey		
USD 365,000	AGL CLO 28 6.982% 21/1/2037**	365,408	0.04
	United States		
USD 464,000	Contiuum Energy PTE 5% 13/9/2027**	472,723	0.05
Total Bonds		1,723,131	0.18
Total Other Transferable Securities		1,723,131	0.18
Total Portfolio		996,104,145	100.61
Other Net Liabilities		(6,077,318)	(0.61)
Total Net Assets (USD)		990,026,827	100.00

†All or a portion of this security is pledged or given in guarantee, see Note 13, for further details.
*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	150,000	USD	100,890	Toronto-Dominion	25/9/2024	903
BRL	8,103,745	USD	1,497,551	Barclays	18/9/2024	(68,983)
BRL	17,300,000	USD	3,111,662	HSBC Bank	18/9/2024	(61,931)
BRL	10,989,543	USD	1,978,077	BNY Mellon	2/10/2024	(43,909)
BRL	32,162,976	USD	5,856,119	BNY Mellon	25/9/2024	(190,840)
BRL	1,875,489	USD	330,000	Citigroup	4/9/2024	1,154
BRL	2,505,296	USD	460,000	UBS	4/9/2024	(17,642)
BRL	4,361,708	USD	790,000	Toronto-Dominion	2/10/2024	(22,336)
CAD	300,000	USD	222,932	Royal Bank of Canada	4/9/2024	(465)
CHF	26,410,000	EUR	27,746,449	HSBC Bank	18/9/2024	385,438
CHF	20,000	USD	22,788	Barclays	4/9/2024	754
CLP	130,421,760	USD	140,000	HSBC Bank	25/9/2024	3,010
CNH	33,369,306	USD	4,600,000	HSBC Bank	19/9/2024	122,479
CNH	18,445,261	USD	2,550,000	State Street	19/9/2024	60,404
CNH	18,005,413	USD	2,520,000	Toronto-Dominion	19/9/2024	28,155
CNH	7,025,000	USD	979,570	Barclays	4/9/2024	12,860
CNH	994,167	USD	140,000	HSBC Bank	25/9/2024	796
COP	4,034,000,000	USD	969,745	BNP Paribas	23/10/2024	(1,126)
COP	1,974,493,000	USD	476,011	HSBC Bank	24/2/2025	(9,713)
COP	902,500,000	USD	226,873	Citigroup	21/2/2025	(13,653)
COP	7,884,380,000	USD	1,879,292	Morgan Stanley	18/9/2024	23,094
COP	3,159,004,000	USD	794,578	Toronto-Dominion	19/9/2024	(32,474)
COP	9,552,136,078	USD	2,374,529	BNY Mellon	25/9/2024	(72,187)
CZK	50,000,000	USD	2,130,166	UBS	4/9/2024	82,207
EUR	250,469	PLN	1,090,000	Deutsche Bank	18/9/2024	(4,571)
EUR	4,220,000	USD	4,576,747	Nomura	18/9/2024	100,528
EUR	32,448,079	CHF	30,740,000	HSBC Bank	18/9/2024	(279,590)
EUR	4,299,056	CHF	4,070,000	Barclays	18/9/2024	(33,798)
EUR	49,250	USD	53,097	HSBC Bank	1/10/2024	1,522
EUR	50,490,000	USD	54,809,683	HSBC Bank	18/9/2024	1,151,360
EUR	168,053	PLN	720,000	HSBC Bank	18/9/2024	(130)
EUR	89,098	USD	97,621	State Street	17/10/2024	1,268
EUR	12,800,000	USD	13,965,038	Barclays	18/9/2024	221,957
EUR	2,570,000	USD	2,782,312	HSBC Bank	4/9/2024	64,339
EUR	3,000,000	USD	3,248,103	RBS	4/9/2024	74,837
EUR	1,824,840	USD	1,979,705	Barclays	4/9/2024	41,573
EUR	182,890	AUD	305,000	State Street	4/9/2024	(4,294)
EUR	7,550,000	USD	8,360,369	State Street	4/9/2024	2,363
EUR	8,820,000	USD	9,690,401	JP Morgan	18/9/2024	85,325
EUR	85,656	USD	94,061	Goldman Sachs	1/10/2024	933
EUR	8,410,000	USD	9,199,550	Bank of America	4/9/2024	115,758
EUR	280,000	USD	311,608	Standard Chartered Bank	25/9/2024	(1,168)
EUR	1,440,000	USD	1,601,689	Standard Chartered Bank	4/9/2024	(6,678)
EUR	2,260,000	GBP	1,911,807	HSBC Bank	18/9/2024	(8,628)
EUR	1,200,000	USD	1,333,387	Standard Chartered Bank	3/10/2024	(2,440)
GBP	26,680,000	USD	34,082,300	HSBC Bank	18/9/2024	994,822
GBP	428,576	EUR	507,380	Bank of America	4/9/2024	1,392
GBP	2,790,000	USD	3,584,684	Bank of America	4/9/2024	82,945
GBP	1,940,960	EUR	2,260,000	HSBC Bank	18/9/2024	46,957
GBP	180,000	USD	238,704	UBS	4/9/2024	(2,083)
HUF	268,290,000	USD	737,341	Deutsche Bank	18/9/2024	19,220
HUF	161,047,586	USD	446,029	Deutsche Bank	25/9/2024	8,007
HUF	85,649,592	USD	240,000	HSBC Bank	25/9/2024	1,469
HUF	38,991,612	USD	110,000	Morgan Stanley	25/9/2024	(72)
IDR	58,035,669,488	USD	3,551,087	BNP Paribas	18/9/2024	197,377
IDR	19,471,199,716	USD	1,205,722	JP Morgan	25/9/2024	50,859
IDR	35,434,100,000	USD	2,196,183	Morgan Stanley	18/9/2024	92,469
IDR	8,422,650,000	USD	540,000	Bank of America	25/9/2024	3,559
IDR	2,316,300,000	USD	150,000	Goldman Sachs	25/9/2024	(517)
INR	427,000,000	USD	5,092,579	HSBC Bank	18/9/2024	(2,618)
INR	156,305,000	USD	1,864,677	State Street	18/9/2024	(1,478)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
JPY	1,482,233,521	USD	9,430,000	HSBC Bank	18/9/2024	775,215
JPY	550,000,000	USD	3,606,324	State Street	4/9/2024	172,738
JPY	223,820,000	USD	1,524,747	Barclays	4/9/2024	13,125
KRW	16,445,441,450	USD	11,860,712	UBS	19/9/2024	467,144
KRW	253,646,390	USD	190,000	UBS	25/9/2024	237
MXN	110,828,097	USD	5,847,894	Morgan Stanley	18/9/2024	(233,604)
MXN	41,627,557	USD	2,230,000	UBS	18/9/2024	(121,246)
MXN	67,500,000	USD	3,616,520	State Street	18/9/2024	(197,129)
MXN	58,140,000	USD	3,183,557	BNY Mellon	18/9/2024	(238,322)
MXN	41,384,045	USD	2,281,764	Toronto-Dominion	25/9/2024	(187,624)
MXN	20,795,640	USD	1,164,165	Barclays	25/9/2024	(111,852)
MXN	26,307,499	USD	1,465,951	JP Morgan	24/10/2024	(140,750)
MXN	37,072,790	USD	2,075,317	JP Morgan	25/9/2024	(199,339)
MXN	64,381,304	USD	3,450,283	HSBC Bank	18/9/2024	(188,878)
MXN	130,760,519	USD	7,070,000	Goldman Sachs	18/9/2024	(445,981)
NOK	17,530,000	SEK	17,148,259	UBS	18/9/2024	(16,042)
NOK	2,100,000	SEK	2,063,040	BNP Paribas	18/9/2024	(2,776)
NOK	1,070,000	SEK	1,052,094	Morgan Stanley	18/9/2024	(1,505)
NOK	950,485	USD	90,000	Morgan Stanley	25/9/2024	(246)
NZD	550,000	USD	343,878	Deutsche Bank	4/9/2024	123
PEN	3,140,000	USD	820,025	Barclays	18/9/2024	17,376
PEN	1,115,114	USD	300,070	Royal Bank of Canada	25/9/2024	(2,682)
PEN	522,900	USD	140,000	Deutsche Bank	25/9/2024	(549)
PHP	7,935,620	USD	140,000	JP Morgan	25/9/2024	1,237
PLN	2,935,000	USD	723,976	Nomura	18/9/2024	35,838
PLN	850,000	EUR	196,441	UBS	18/9/2024	2,321
PLN	5,610,000	USD	1,396,982	JP Morgan	18/9/2024	55,336
PLN	11,217,393	USD	2,866,718	Nomura	25/9/2024	36,940
PLN	480,000	EUR	111,334	BNP Paribas	18/9/2024	864
PLN	480,000	EUR	111,212	Toronto-Dominion	18/9/2024	1,000
PLN	12,000,000	USD	3,021,579	State Street	4/9/2024	85,630
PLN	1,311,920	USD	340,000	RBS	25/9/2024	(405)
SEK	1,123,369	NOK	1,140,000	Société Générale	18/9/2024	1,842
SEK	1,216,572	NOK	1,230,000	UBS	18/9/2024	2,427
SEK	1,218,438	NOK	1,230,000	JP Morgan	18/9/2024	2,609
SEK	521,773	NOK	530,000	Deutsche Bank	18/9/2024	808
SEK	3,070,000	USD	286,283	Barclays	4/9/2024	12,675
THB	5,151,285	USD	150,000	HSBC Bank	25/9/2024	2,479
TRY	6,270,030	USD	161,251	Goldman Sachs	4/12/2024	3,906
TRY	2,699,970	USD	67,435	Barclays	4/12/2024	3,684
TRY	4,531,000	USD	105,932	BNP Paribas	6/12/2024	13,177
TRY	16,892,000	USD	406,693	UBS	6/12/2024	37,357
TRY	23,570,000	USD	612,459	UBS	25/9/2024	60,830
TRY	9,897,360	USD	264,000	Citigroup	23/10/2024	9,165
TRY	15,543,675	USD	417,000	Citigroup	28/10/2024	9,368
TRY	7,877,597	USD	212,506	UBS	23/10/2024	4,914
TRY	7,678,872	USD	207,000	Barclays	28/10/2024	3,634
TRY	13,341,609	USD	380,000	Barclays	25/9/2024	1,110
USD	589,966	BRL	2,999,151	Morgan Stanley	2/10/2024	62,113
USD	1,496,107	MXN	26,307,499	State Street	24/10/2024	170,906
USD	1,533,517	BRL	7,990,392	BNY Mellon	2/10/2024	127,202
USD	544,811	TRY	21,423,000	Barclays	6/12/2024	(18,348)
USD	226,287	TRY	8,970,000	UBS	4/12/2024	(9,989)
USD	654,127	TRY	23,570,000	Barclays	25/9/2024	(19,162)
USD	3,324,579	GBP	2,600,000	RBS	18/9/2024	(93,732)
USD	543,373	JPY	84,093,000	Royal Bank of Canada	18/9/2024	(35,609)
USD	5,495,306	MXN	102,523,848	Barclays	18/9/2024	301,691
USD	4,139,313	BRL	22,396,082	Royal Bank of Canada	18/9/2024	191,220
USD	344,763	EUR	320,000	State Street	18/9/2024	(9,912)
USD	1,365,782	HUF	504,545,000	Nomura	18/9/2024	(57,004)
USD	410,000	IDR	6,697,842,000	Royal Bank of Canada	18/9/2024	(22,607)

Global Government Bond Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	2,372,278	IDR	38,751,942,662	HSBC Bank	18/9/2024	(130,670)
USD	13,206,536	INR	1,107,335,000	HSBC Bank	18/9/2024	6,789
USD	641,093	INR	53,754,109	BNP Paribas	18/9/2024	329
USD	1,968,141	COP	7,884,380,000	State Street	18/9/2024	65,756
USD	829,503	PEN	3,140,000	Deutsche Bank	18/9/2024	(7,899)
USD	5,188,827	MYR	24,437,818	Barclays	18/9/2024	(471,024)
USD	9,670,000	CNH	69,839,157	HSBC Bank	19/9/2024	(213,752)
USD	212,252	KRW	291,419,366	BNP Paribas	19/9/2024	(6,202)
USD	12,510,887	KRW	17,167,940,000	Nomura	19/9/2024	(358,568)
USD	1,115,000	MXN	21,392,847	UBS	18/9/2024	31,289
USD	4,589,971	EUR	4,220,000	Barclays	18/9/2024	(87,304)
USD	1,115,000	MXN	20,628,147	Société Générale	18/9/2024	70,027
USD	373,649	TRY	14,008,106	Citigroup	23/10/2024	(12,972)
USD	876,886	ZAR	16,200,677	Toronto-Dominion	3/9/2024	(38,018)
USD	301,498	EUR	279,959	JP Morgan	1/10/2024	(8,982)
USD	76,703,719	EUR	70,220,000	HSBC Bank	18/9/2024	(1,125,248)
USD	119,941	EUR	110,485	UBS	18/9/2024	(2,516)
USD	2,273,877	CZK	52,833,167	Bank of America	25/9/2024	(65,011)
USD	2,684,908	MXN	48,059,706	HSBC Bank	25/9/2024	252,964
USD	1,208,157	ZAR	21,844,295	HSBC Bank	25/9/2024	(23,245)
USD	1,347,827	ZAR	24,412,456	State Street	25/9/2024	(28,348)
USD	5,882,467	BRL	32,162,976	Deutsche Bank	25/9/2024	217,188
USD	1,208,663	IDR	19,471,199,716	BNP Paribas	25/9/2024	(47,918)
USD	2,380,209	COP	9,552,136,078	Citibank	25/9/2024	77,867
USD	71,910	UYU	2,912,928	Citibank	25/9/2024	(449)
USD	297,784	PEN	1,115,114	Barclays	25/9/2024	397
USD	9,430,000	JPY	1,477,497,115	HSBC Bank	18/9/2024	(742,605)
USD	39,430	EUR	35,987	UBS	17/10/2024	(511)
USD	210,743	EUR	192,335	Toronto-Dominion	17/10/2024	(2,727)
USD	1,307,561	PLN	5,130,971	Morgan Stanley	25/9/2024	(20,607)
USD	545,561	MXN	9,808,724	JP Morgan	25/9/2024	49,214
USD	262,452	PLN	1,026,716	RBS	25/9/2024	(3,317)
USD	1,315,001	EUR	1,202,314	Deutsche Bank	25/9/2024	(18,024)
USD	1,741,764	MXN	31,115,694	Morgan Stanley	25/9/2024	167,230
USD	275,506	TRY	10,135,728	Barclays	23/10/2024	(4,238)
USD	624,000	TRY	23,103,288	Barclays	28/10/2024	(9,731)
USD	10,587,684	MXN	188,677,781	Goldman Sachs	18/9/2024	1,029,712
USD	2,172,805	PLN	8,545,000	Bank of America	18/9/2024	(39,326)
USD	1,482,806	BRL	8,103,745	Deutsche Bank	18/9/2024	54,238
USD	3,794,083	ZAR	69,231,895	Barclays	18/9/2024	(110,877)
USD	3,595,766	IDR	58,035,669,488	Barclays	18/9/2024	(152,698)
USD	9,378,751	EUR	8,550,000	Citibank	18/9/2024	(97,718)
USD	783,677	COP	3,159,004,000	Goldman Sachs	19/9/2024	21,574
USD	478,520	COP	1,974,493,000	Barclays	24/2/2025	12,222
USD	994,669	COP	4,034,000,000	Barclays	23/10/2024	26,051
USD	218,338	COP	902,500,000	Barclays	21/2/2025	5,119
USD	23,486,856	GBP	18,340,000	HSBC Bank	18/9/2024	(625,379)
USD	87,031	TRY	3,080,149	Barclays	19/9/2024	(1,620)
USD	1,784,564	PLN	7,028,244	Toronto-Dominion	24/9/2024	(34,746)
USD	335,547	PLN	1,327,078	Morgan Stanley	24/9/2024	(7,976)
USD	4,677,832	EUR	4,300,000	RBS	18/9/2024	(88,111)
USD	211,838	ZAR	3,922,766	BNP Paribas	3/9/2024	(9,694)
USD	4,659,648	GBP	3,630,000	Barclays	18/9/2024	(112,839)
USD	6,863,783	AUD	10,543,759	Bank of America	4/9/2024	(287,697)
USD	8,165,624	MXN	154,092,962	Toronto-Dominion	4/9/2024	342,672
USD	62,251	TRY	2,140,000	UBS	4/9/2024	(497)
USD	87,385,598	CNH	629,775,331	UBS	4/9/2024	(1,583,535)
USD	9,048,894	CAD	12,509,452	Toronto-Dominion	4/9/2024	(227,555)
USD	3,058,076	DKK	21,022,655	Deutsche Bank	4/9/2024	(63,963)
USD	852,495	CZK	20,005,001	JP Morgan	4/9/2024	(32,676)
USD	2,424,974	ILS	9,100,000	Citigroup	4/9/2024	(75,919)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	2,871,091	NZD	4,850,000	BNY Mellon	4/9/2024	(162,373)
USD	89,219,472	JPY	13,361,845,508	Morgan Stanley	4/9/2024	(2,590,036)
USD	733,891	HUF	268,290,000	JP Morgan	4/9/2024	(23,029)
USD	62,592	THB	2,225,000	UBS	4/9/2024	(3,154)
USD	7,565,914	PLN	29,948,000	JP Morgan	4/9/2024	(188,643)
USD	3,875,908	SGD	5,178,242	Bank of America	4/9/2024	(96,704)
USD	1,709,426	SEK	18,280,000	Toronto-Dominion	4/9/2024	(70,692)
USD	56,066,372	GBP	43,658,750	Barclays	4/9/2024	(1,325,775)
USD	2,525,091	ZAR	46,111,897	State Street	4/9/2024	(78,784)
USD	1,053,124	NOK	11,470,000	Royal Bank of Canada	4/9/2024	(29,490)
USD	338,493,635	EUR	311,984,614	Royal Bank of Canada	4/9/2024	(7,075,066)
USD	6,394,119	EUR	5,900,000	Toronto-Dominion	4/9/2024	(140,996)
USD	1,711,094	CNH	12,335,000	Toronto-Dominion	4/9/2024	(31,487)
USD	672,357	JPY	100,670,000	Toronto-Dominion	4/9/2024	(19,348)
USD	2,366,648	GBP	1,840,000	HSBC Bank	4/9/2024	(52,147)
USD	5,710,110	JPY	852,520,000	RBS	4/9/2024	(147,572)
USD	6,953,876	INR	583,305,000	Barclays	18/9/2024	715
USD	8,685,218	EUR	8,040,000	Nomura	4/9/2024	(220,261)
USD	6,862,886	JPY	1,018,330,000	BNY Mellon	4/9/2024	(134,080)
USD	295,359	EUR	270,000	Standard Chartered Bank	4/9/2024	(3,707)
USD	84,424	TRY	2,989,362	Barclays	7/10/2024	297
USD	3,437,589	GBP	2,690,000	Goldman Sachs	18/9/2024	(99,048)
USD	2,319,604	JPY	333,020,000	HSBC Bank	4/9/2024	31,417
USD	1,828,210	EUR	1,650,000	Morgan Stanley	4/9/2024	593
USD	88,993	GBP	70,000	UBS	4/9/2024	(3,026)
USD	102,282	JPY	14,980,000	Bank of America	4/9/2024	(646)
USD	3,694,542	EUR	3,380,000	Barclays	4/9/2024	(49,304)
USD	599,312	GBP	470,000	BNP Paribas	4/9/2024	(18,532)
USD	87,374	EUR	80,000	BNY Mellon	4/9/2024	(1,238)
USD	437,615	PEN	1,632,304	Citigroup	13/9/2024	2,298
USD	51,050	GBP	40,000	Bank of America	4/9/2024	(1,533)
USD	4,680,669	JPY	688,070,000	UBS	4/9/2024	(47,074)
USD	940,900	EUR	860,000	Goldman Sachs	4/9/2024	(11,676)
USD	176,909	PEN	659,925	Deutsche Bank	13/9/2024	915
USD	178,258	COP	720,449,517	BNY Mellon	16/9/2024	4,372
USD	1,036,637	EUR	940,000	UBS	4/9/2024	(4,551)
USD	190,000	SEK	1,960,173	RBS	25/9/2024	(1,095)
USD	290,000	CNH	2,061,904	State Street	25/9/2024	(2,011)
USD	454,465	EUR	410,000	Standard Chartered Bank	25/9/2024	(108)
USD	52,040	GBP	40,000	State Street	4/9/2024	(542)
USD	300,000	COP	1,211,850,000	Bank of America	25/9/2024	7,909
USD	150,000	MXN	2,850,983	UBS	25/9/2024	5,733
USD	200,000	BRL	1,096,361	State Street	25/9/2024	6,884
USD	140,000	PHP	7,908,320	HSBC Bank	25/9/2024	(751)
USD	757,826	COP	3,044,109,573	Morgan Stanley	16/9/2024	23,104
USD	336,979	AUD	500,000	UBS	4/9/2024	(2,154)
USD	4,967,869	EUR	4,470,000	Goldman Sachs	18/9/2024	13,504
USD	85,847	TRY	3,023,419	UBS	26/9/2024	(410)
USD	529,306	MXN	10,378,617	State Street	28/10/2024	6,827
USD	785,921	CZK	17,691,244	Morgan Stanley	27/11/2024	1,407
USD	3,555,844	THB	121,170,000	HSBC Bank	4/9/2024	(24,597)
USD	790,000	BRL	4,348,160	Toronto-Dominion	4/9/2024	22,249
USD	7,122,103	IDR	110,443,810,000	Citigroup	18/9/2024	(11,349)
USD	185,185	GBP	140,000	Royal Bank of Canada	4/9/2024	1,146
USD	278,294	EUR	250,000	Deutsche Bank	4/9/2024	1,382
USD	4,868,089	GBP	3,700,000	Morgan Stanley	18/9/2024	3,570
USD	1,002,688	ZAR	17,824,027	Toronto-Dominion	25/9/2024	(2,085)
USD	4,070,634	EUR	3,670,000	Bank of America	3/10/2024	155
UYU	2,912,928	USD	71,995	Citibank	25/9/2024	363
ZAR	69,231,895	USD	3,689,601	State Street	18/9/2024	215,360
ZAR	2,389,321	USD	132,125	Citibank	25/9/2024	2,565

Global Government Bond Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
ZAR	80,000,000	USD	4,379,364	BNP Paribas	4/9/2024	138,126
ZAR	2,299,416	USD	128,195	Nomura	3/9/2024	1,661
ZAR	1,792,045	USD	100,000	Nomura	25/9/2024	1,021
Net unrealised depreciation						(13,201,858)
EUR Hedged Share Class						
EUR	521,685,822	USD	570,918,582	BNY Mellon	13/9/2024	7,160,550
USD	10,033,736	EUR	9,068,396	BNY Mellon	13/9/2024	(14,989)
Net unrealised appreciation						7,145,561
GBP Hedged Share Class						
GBP	1,214,251	USD	1,542,161	BNY Mellon	13/9/2024	54,176
Net unrealised appreciation						54,176
HKD Hedged Share Class						
HKD	157,137	USD	20,194	BNY Mellon	13/9/2024	(35)
Net unrealised depreciation						(35)
NOK Hedged Share Class						
NOK	94,084,100	USD	8,661,620	BNY Mellon	13/9/2024	220,354
Net unrealised appreciation						220,354
SEK Hedged Share Class						
SEK	1,249,077,148	USD	118,997,857	BNY Mellon	13/9/2024	2,694,529
USD	5,338,040	SEK	54,621,616	BNY Mellon	13/9/2024	16,412
Net unrealised appreciation						2,710,941
Total net unrealised depreciation (USD underlying exposure - USD 2,155,176,722)						(3,070,861)

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(619)	EUR	Euro BOBL	September 2024	80,647,335	59,821
(133)	EUR	Euro Bund	September 2024	19,717,475	18,862
11	EUR	Euro BUXL	September 2024	1,639,906	(11,473)
(49)	EUR	Euro Schatz	September 2024	5,764,249	4,004
104	EUR	Euro-BTP	September 2024	13,689,174	(28,547)
137	EUR	Euro-OAT	September 2024	19,120,835	(20,468)
(3)	AUD	Australian 10 Year Bond	September 2024	237,294	(4,234)
47	AUD	Australian 3 Year Bond	September 2024	3,406,309	26,466
9	USD	3 Month SOFR	September 2024	2,129,175	(1,631)
2	USD	CBOE Market Volatility Index	September 2024	31,200	(350)
56	EUR	Short-Term Euro-BTP	September 2024	6,581,511	63,886
2	USD	CBOE Market Volatility Index	October 2024	35,200	(1,400)
68	CAD	Canadian 10 Year Bond	December 2024	6,217,801	(27,733)
334	USD	US Long Bond (CBT)	December 2024	41,353,375	(325,333)
508	USD	US Treasury 10 Year Note (CBT)	December 2024	57,824,688	(106,960)
76	USD	US Ultra 10 Year Note	December 2024	8,952,563	(5,937)
324	USD	US Ultra Bond (CBT)	December 2024	43,102,125	(69,096)
33	GBP	Long Gilt	December 2024	4,287,694	(14,000)
(223)	USD	US Treasury 2 Year Note (CBT)	December 2024	46,291,664	27,875
976	USD	US Treasury 5 Year Note (CBT)	December 2024	106,887,250	(193,544)
8	GBP	3 Month SONIA	March 2025	2,511,448	7,362
770	GBP	3 Month SONIA	March 2026	243,776,560	(296,316)
Total				714,204,831	(898,746)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 212,000	Fund receives default protection on Federative Republic Of Brazil; and pays Fixed 1%	Barclays	20/12/2024	(768)	(438)
CDS	USD 210,000	Fund receives default protection on Federative Republic Of Brazil; and pays Fixed 1%	Barclays	20/12/2024	(761)	(434)
CDS	USD 210,000	Fund receives default protection on Federative Republic Of Brazil; and pays Fixed 1%	Barclays	20/12/2024	(761)	(434)
CDS	USD 214,000	Fund receives default protection on Federative Republic Of Brazil; and pays Fixed 1%	Barclays	20/12/2024	(769)	(442)
CDS	USD 300,000	Fund receives default protection on Federative Republic Of Brazil; and pays Fixed 1%	Barclays	20/12/2024	(1,078)	(619)
CDS	USD 129,000	Fund receives default protection on Federative Republic Of Brazil; and pays Fixed 1%	Barclays	20/12/2024	(464)	(266)
CDS	USD 143,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Barclays	20/6/2029	(995)	2,934
CDS	USD 276,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Barclays	20/6/2029	(2,089)	5,663
CDS	USD 138,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Barclays	20/6/2029	(1,017)	2,831
CDS	USD 189,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Bank of America	20/6/2029	(1,383)	3,878
CDS	USD 671,630	Fund receives default protection on Federative Republic Of Brazil; and pays Fixed 1%	Bank of America	20/6/2029	3,408	13,780
CDS	USD 47,958	Fund receives default protection on Turkey; and pays Fixed 1%	Bank of America	20/6/2029	(480)	3,482
CDS	USD 116,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Goldman Sachs	20/6/2029	(526)	2,380
CDS	USD 116,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Goldman Sachs	20/6/2029	(620)	2,380
CDS	USD 299,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Goldman Sachs	20/6/2029	(1,843)	6,135
CDS	USD 185,437	Fund receives default protection on Turkey; and pays Fixed 1%	Goldman Sachs	20/6/2029	(1,888)	13,462
CDS	USD 119,894	Fund receives default protection on Turkey; and pays Fixed 1%	Goldman Sachs	20/6/2029	(2,633)	8,704
CDS	USD 119,894	Fund receives default protection on Turkey; and pays Fixed 1%	Goldman Sachs	20/6/2029	(2,633)	8,704
CDS	USD 105,507	Fund receives default protection on Turkey; and pays Fixed 1%	Goldman Sachs	20/6/2029	(2,317)	7,659
CDS	USD 535,205	Fund receives default protection on Republic Of Colombia; and pays Fixed 1%	JP Morgan	20/6/2029	768	18,011
CDS	USD (20,330,000)	Fund provides default protection on CDX.NA.HY.42.V1; and receives Fixed 5%	BNP Paribas	20/6/2029	(27,403)	1,419,602
CDS	EUR (6,340,000)	Fund provides default protection on ITRAXX.XO.41.V1; and receives Fixed 5%	BNP Paribas	20/6/2029	(9,426)	610,368
IRS	BRL 4,320,000	Fund receives Fixed 9.935%; and pays Floating BRL BROIS 1 Day	Barclays	4/1/2027	(17,231)	(17,231)
IRS	BRL 10,200,000	Fund receives Floating BRL BROIS 1 Day; and pays Fixed 10.97%	Barclays	4/1/2027	16,045	16,045
IRS	CZK 67,626,000	Fund receives Floating CZK-PRIBOR 3 Month; and pays Fixed 4.675%	BNP Paribas	20/3/2025	(3,546)	(3,546)
IRS	BRL 8,736,000	Fund receives Fixed 10.808%; and pays Floating BRL BROIS 1 Day	BNP Paribas	1/7/2025	(5,136)	(5,136)
IRS	BRL 5,404,000	Fund receives Fixed 10.975%; and pays Floating BRL BROIS 1 Day	BNP Paribas	1/7/2025	(2,434)	(2,434)
IRS	MXN 11,666,000	Fund receives Fixed 10.76%; and pays Floating MXN-TIIE 1 Month	BNP Paribas	11/6/2026	4,895	4,895
IRS	JPY 964,280,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.266%	BNP Paribas	7/7/2026	8,607	8,607
IRS	JPY 366,000,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.2925%	BNP Paribas	7/7/2026	2,936	2,936

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	JPY 365,960,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.3205%	BNP Paribas	7/7/2026	2,587	2,587
IRS	JPY 28,340,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.437%	BNP Paribas	7/8/2026	100,103	100,103
IRS	JPY 30,182,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.4875%	BNP Paribas	13/8/2026	57,236	57,236
IRS	JPY 14,668,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.5499%	BNP Paribas	22/8/2026	2,347	(1,405)
IRS	JPY 14,668,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.55395%	BNP Paribas	22/8/2026	(3,439)	(3,439)
IRS	EUR 45,240,000	Fund receives Fixed 2.67295%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	2/9/2026	(12,575)	(3,273)
IRS	SEK 511,040,000	Fund receives Floating SEK-STIBOR 3 Month; and pays Fixed 2.26888%	BNP Paribas	2/9/2026	6,855	(5,171)
IRS	JPY 750,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.6515%	BNP Paribas	8/10/2026	(2,242)	(2,242)
IRS	BRL 4,096,000	Fund receives Floating BRL BROIS 1 Day; and pays Fixed 11.573%	BNP Paribas	4/1/2027	1,524	1,524
IRS	JPY 22,000,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.827%	BNP Paribas	4/8/2028	(237,054)	(237,054)
IRS	USD 20,100,000	Fund receives Fixed 3.3755%; and pays Floating USD-SOFR-OIS Compound 1 Day	BNP Paribas	4/2/2029	44,003	44,002
IRS	MXN 13,258,000	Fund receives Fixed 9.405%; and pays Floating MXN-TIIE 1 Month	BNP Paribas	24/7/2029	3,666	3,666
IRS	MXN 9,926,148	Fund receives Floating MXN-TIIE 1 Month; and pays Fixed 8.99%	BNP Paribas	22/8/2029	1,361	1,361
IRS	JPY 5,252,000,000	Fund receives Fixed 2.007%; and pays Floating JPY-TONA-OIS Compound 1 Day	BNP Paribas	2/8/2044	54,911	54,911
IRS	PLN 5,634,000	Fund receives Floating PLN-WIBOR 6 Month; and pays Fixed 5.135%	BNP Paribas	20/12/2025	2,920	2,920
IRS	ZAR 30,500,000	Fund receives Floating ZAR-JIBAR 3 Month; and pays Fixed 8.145%	BNP Paribas	7/5/2026	(9,098)	(9,098)
IRS	ZAR 19,458,000	Fund receives Floating ZAR-JIBAR 3 Month; and pays Fixed 7.97%	BNP Paribas	6/6/2026	(4,836)	(4,836)
IRS	JPY 366,000,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.324%	BNP Paribas	7/7/2026	2,544	2,544
IRS	JPY 1,097,800,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.33%	BNP Paribas	7/7/2026	7,405	7,405
IRS	JPY 559,959,600	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.331%	BNP Paribas	7/7/2026	3,758	3,758
IRS	JPY 538,000,400	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.364%	BNP Paribas	7/7/2026	3,006	3,006
IRS	JPY 750,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.635%	BNP Paribas	8/10/2026	(1,821)	(1,821)
IRS	BRL 122,186	Fund receives Fixed 10.315%; and pays Floating BRL BROIS 1 Day	Bank of America	4/1/2027	(369)	(369)
IRS	GBP 60,000	Fund receives Fixed 3.44723%; and pays Floating GBP SONIA 1 Day	BNP Paribas	16/3/2027	(74)	(45)
IRS	JPY 208,000,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.672%	BNP Paribas	22/9/2027	(991)	(991)
IRS	JPY 1,212,000,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.705%	BNP Paribas	29/9/2027	(8,343)	(8,343)
IRS	GBP 5,540,000	Fund receives Fixed 4.11%; and pays Floating GBP-SONIA-OIS Compound 1 Day	BNP Paribas	13/10/2027	19,661	19,345
IRS	GBP 1,600,000	Fund receives Fixed 4.39%; and pays Floating GBP-SONIA-OIS Compound 1 Day	BNP Paribas	20/10/2027	8,213	8,211
IRS	GBP 1,580,000	Fund receives Fixed 4.398%; and pays Floating GBP-SONIA-OIS Compound 1 Day	BNP Paribas	20/10/2027	8,181	8,182
IRS	GBP 7,780,000	Fund receives Fixed 3.70225%; and pays Floating GBP-SONIA-OIS Compound 1 Day	BNP Paribas	1/12/2027	8,728	9,110

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	GBP 4,600,000	Fund receives Fixed 3.175%; and pays Floating GBP SONIA 1 Day	BNP Paribas	26/1/2028	(8,371)	(8,325)
IRS	GBP 8,080,000	Fund receives Fixed 3.32047%; and pays Floating GBP-SONIA-OIS Compound 1 Day	BNP Paribas	5/2/2028	(1,718)	(7,763)
IRS	GBP 4,140,000	Fund receives Fixed 3.46724%; and pays Floating GBP-SONIA-OIS Compound 1 Day	BNP Paribas	6/12/2028	1,433	903
IRS	USD 9,380,000	Fund receives Fixed 3.223%; and pays Floating USD-SOFR-OIS Compound 1 Day	BNP Paribas	4/2/2029	7,823	7,823
IRS	USD 420,000	Fund receives Fixed 3.356%; and pays Floating USD-SOFR-OIS Compound 1 Day	BNP Paribas	4/2/2029	847	847
IRS	GBP 4,140,000	Fund receives Fixed 3.3086%; and pays Floating GBP-SONIA-OIS Compound 1 Day	BNP Paribas	7/2/2029	39	(2,612)
IRS	USD 1,540,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.307%	BNP Paribas	6/2/2054	(874)	(874)
IRS	USD 400,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.3777%	BNP Paribas	6/2/2054	(1,707)	(1,707)
IRS	USD 3,320,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.3877%	BNP Paribas	6/2/2054	(15,909)	(15,909)
IRS	BRL 2,837,740	Fund receives Fixed 10.143202%; and pays Floating BRL BROIS 1 Day	Goldman Sachs	2/1/2026	(8,984)	(8,984)
IRS	COP 4,842,100,020	Fund receives Floating COP-IBR-BANREP 1 Day; and pays Fixed 9.81%	JP Morgan	10/5/2025	(482)	(482)
IRS	COP 9,748,830,000	Fund receives Floating COP-IBR-BANREP 1 Day; and pays Fixed 8.62%	JP Morgan	5/11/2025	(7,420)	(7,420)
IRS	COP 3,239,203,980	Fund receives Floating COP-IBR-BANREP 1 Day; and pays Fixed 9.73%	Morgan Stanley	10/5/2025	(23)	(23)
IRS	BRL 8,566,000	Fund receives Fixed 9.785%; and pays Floating BRL BROIS 1 Day	BNP Paribas	4/1/2027	(38,376)	(38,376)
Total (USD underlying exposure - USD 555,420,123)					(67,097)	2,100,358

CDS: Credit Default Swaps
IRS: Interest Rate Swaps

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
690,000	Call	OTC EUR/CHF	Bank of America	EUR 0.97	11/10/2024	(44,430)	45,384
24,070,000	Put	OTC EUR/USD	Bank of America	EUR 1.1	21/11/2024	17,258	211,017
904,000	Put	OTC EUR/USD	BNP Paribas	EUR 1.065	5/9/2024	(2,885)	-
280,000	Put	OTC EUR/JPY	Citibank	EUR 145	4/9/2024	(22,927)	-
33,800,000	Put	OTC EUR/USD	HSBC Bank	EUR 1.065	4/10/2024	(174,770)	7,766
789,000	Call	OTC USD/MXN	Morgan Stanley	USD 18.3	9/10/2024	41,684	60,906
1,185,000	Call	OTC USD/MXN	Morgan Stanley	USD 19.1	9/10/2024	43,938	52,187
307,000	Put	OTC USD/TRY	UBS	USD 38.5	27/9/2024	(1,836)	1,525
189,000	Put	OTC USD/TRY	UBS	USD 35.5	30/10/2024	62	735
Total (USD underlying exposure - USD 14,434,760)						(143,906)	379,520

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(307,000)	Put	OTC USD/TRY	Bank of America	USD 38.5	27/9/2024	931	(1,525)
(189,000)	Put	OTC USD/TRY	Bank of America	USD 35.5	30/10/2024	21	(735)

Global Government Bond Fund continued

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(24,070,000)	Put	OTC EUR/USD	Bank of America	EUR 1.08	21/11/2024	(3,937)	(92,313)
(280,000)	Put	OTC EUR/JPY	HSBC Bank	EUR 145	4/9/2024	11,318	-
(33,800,000)	Put	OTC EUR/USD	HSBC Bank	EUR 1.05	4/10/2024	93,842	(1,077)
(904,000)	Put	OTC EUR/USD	JP Morgan	EUR 1.065	5/9/2024	1,131	-
(1,185,000)	Call	OTC USD/MXN	Morgan Stanley	USD 19.1	9/10/2024	(37,830)	(52,187)
(789,000)	Call	OTC USD/MXN	Morgan Stanley	USD 18.3	9/10/2024	(48,949)	(60,906)
Total (USD underlying exposure - USD 5,244,090)						16,527	(208,743)

Purchased Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
AUD 3,750,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.3% Fixed semi-annually from 11/8/2025; and pays Floating AUD BBSW quarterly from 11/5/2025	JP Morgan	10/2/2025	(3,854)	11,324
USD 23,320,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.89% Fixed annually from 20/12/2025; and pays Floating USD SOFR annually from 20/12/2025	BNP Paribas	18/12/2024	(306,615)	193,423
USD 2,780,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.7% Fixed annually from 1/7/2027; and pays Floating USD SOFR annually from 1/7/2027	Bank of America	29/6/2026	(36,976)	86,109
USD 2,780,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.7% Fixed annually from 1/7/2027; and pays Floating USD SOFR annually from 1/7/2027	Bank of America	29/6/2026	37,556	160,642
Total (USD underlying exposure - USD 7,039,240)				(309,889)	451,498

Written Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
USD (23,320,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 20/9/2025; and pays 3.82% Fixed annually from 20/9/2025	Citibank	18/9/2024	307,816	(4,496)
AUD (7,490,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating AUD BBSW quarterly from 11/5/2025; and pays 2.5% Fixed semi-annually from 11/8/2025	JP Morgan	10/2/2025	7,030	(2,750)
Total (USD underlying exposure - USD 661,136)				314,846	(7,246)

Global High Yield Bond Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	France		
186,861	Constellium	3,143,002	0.17
	United States		
60,320	Avantor*	1,559,272	0.08
62,247	JELD-WEN*	887,020	0.05
1,460	Nine Energy Service	1,825	0.00
		2,448,117	0.13
Total Common Stocks (Shares)		5,591,119	0.30
BONDS			
	Argentina		
USD 493,336	Aeropuertos Argentina 2000 8.5% 1/8/2031	510,161	0.03
USD 2,288,000	Telecom Argentina 9.5% 18/7/2031	2,305,160	0.12
USD 3,021,000	YPF 6.95% 21/7/2027	2,930,370	0.16
USD 232,000	YPF 8.5% 28/7/2025	233,740	0.01
USD 2,965,000	YPF 9.5% 17/1/2031*	3,105,838	0.17
		9,085,269	0.49
	Australia		
USD 100,000	Mineral Resources 9.25% 1/10/2028	105,799	0.01
	Austria		
EUR 400,000	ams-OSRAM 0% 5/3/2025	428,014	0.02
EUR 700,000	ams-OSRAM 2.125% 3/11/2027	610,580	0.03
EUR 624,000	ams-OSRAM 10.5% 30/3/2029*	727,190	0.04
		1,765,784	0.09
	Belgium		
EUR 800,000	KBC 8% 5/9/2028	961,836	0.05
	Bermuda		
USD 6,734,000	Carnival Bermuda 10.375% 1/5/2028	7,287,341	0.39
USD 1,168,000	Nabors Industries 7.5% 15/1/2028*	1,151,923	0.06
USD 1,630,000	NCL 5.875% 15/3/2026	1,629,874	0.09
USD 116,000	NCL 7.75% 15/2/2029*	123,809	0.01
USD 376,000	NCL 8.125% 15/1/2029	402,672	0.02
USD 833,000	NCL Finance 6.125% 15/3/2028	842,885	0.05
USD 1,250,000	OHA Credit Funding 11 8.056% 19/7/2037	1,250,000	0.07
USD 1,750,000	OHA Credit Funding 19 7.294% 20/7/2037	1,758,549	0.09
USD 1,250,000	OHA Credit Funding 19 8.194% 20/7/2037	1,258,930	0.07
USD 915,000	Seadrill Finance 8.375% 1/8/2030	968,472	0.05
USD 517,000	Tengizchevroil Finance International 2.625% 15/8/2025	502,638	0.03
USD 1,000,000	Trinitas CLO XXIV 8.028% 25/4/2037	1,012,760	0.06
USD 2,774,000	Valaris 8.375% 30/4/2030	2,898,003	0.16
USD 1,822,000	Weatherford International 8.625% 30/4/2030	1,896,476	0.10
		22,984,332	1.25
	Brazil		
USD 2,803,000	Banco do Brasil 4.875% 11/1/2029*	2,762,819	0.15
USD 1,855,000	Banco do Brasil 6.25% 18/4/2030*	1,931,083	0.10
USD 6,608,171	Samarco Mineracao 9% 30/6/2031	6,158,749	0.33
		10,852,651	0.58
	British Virgin Islands		
USD 800,000	CAS Capital No 1 4% 12/7/2026	766,488	0.04
USD 3,903,000	Central American Bottling / CBC Bottling Holdco SL / Beliv Holdco SL 5.25% 27/4/2029	3,772,816	0.20
USD 200,000	Champion Path 4.5% 27/1/2026*	193,588	0.01
EUR 250,000	Fortune Star BVI 3.95% 2/10/2026	252,126	0.01
USD 600,000	Fortune Star BVI 5% 18/5/2026	560,513	0.03
USD 300,000	Fuqing Investment Management 3.25% 23/6/2025	287,394	0.02
USD 325,000	Gold Fields Orogen BVI 6.125% 15/5/2029*	339,719	0.02
USD 391,500	Star Energy Geothermal Wayang Windu 6.75% 24/4/2033*	398,786	0.02
USD 1,400,000	Studio City 7% 15/2/2027	1,410,017	0.08
USD 350,000	Studio City Finance 5% 15/1/2029*	313,031	0.02
USD 400,000	Studio City Finance 6% 15/7/2025	399,500	0.02
		8,693,978	0.47
	Canada		
USD 967,000	1011778 BC ULC / New Red Finance 4% 15/10/2030	886,574	0.05
USD 376,000	1011778 BC ULC / New Red Finance 4.375% 15/1/2028	364,811	0.02
USD 690,000	1375209 BC 9% 30/1/2028	671,952	0.04
USD 1,034,000	Air Canada 3.875% 15/8/2026	999,108	0.06
USD 4,935,000	Bausch + Lomb 8.375% 1/10/2028	5,190,386	0.28
USD 303,000	Bausch Health 6.125% 1/2/2027	255,597	0.01
USD 2,387,000	Bausch Health 11% 30/9/2028	2,213,942	0.12
USD 459,000	Baytex Energy 8.5% 30/4/2030	489,798	0.03
USD 1,820,000	Bombardier 6% 15/2/2028	1,825,522	0.10
USD 866,000	Bombardier 7% 1/6/2032	901,959	0.05
USD 1,653,000	Bombardier 7.25% 1/7/2031*	1,737,017	0.09
USD 3,000	Bombardier 7.5% 1/2/2029	3,163	0.00
USD 1,384,000	Bombardier 8.75% 15/11/2030	1,510,306	0.08
USD 846,000	Brookfield Residential Properties / Brookfield Residential US 4.875% 15/2/2030	789,034	0.04
USD 256,000	Brookfield Residential Properties / Brookfield Residential US 5% 15/6/2029	240,607	0.01

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 371,000	Dye & Durham 8.625% 15/4/2029	387,970	0.02
USD 249,000	Empire Communities 9.75% 1/5/2029	262,678	0.01
USD 595,000	Enbridge 7.2% 27/6/2054	614,714	0.03
USD 712,000	Enbridge 7.375% 15/3/2055	729,641	0.04
USD 622,000	Enbridge 8.5% 15/1/2084	682,378	0.04
USD 868,000	Enerflex 9% 15/10/2027	903,017	0.05
USD 823,000	ERO Copper 6.5% 15/2/2030	806,059	0.04
USD 1,955,000	First Quantum Minerals 9.375% 1/3/2029	2,073,502	0.11
USD 784,000	Garda World Security 4.625% 15/2/2027	767,262	0.04
USD 431,000	Garda World Security 6% 1/6/2029	407,828	0.02
USD 3,379,000	Garda World Security 7.75% 15/2/2028	3,541,493	0.19
USD 1,354,000	Garda World Security 8.25% 1/8/2032	1,378,918	0.07
USD 289,000	Garda World Security 9.5% 1/11/2027	291,884	0.02
USD 158,000	GFL Environmental 3.5% 1/9/2028	149,717	0.01
USD 723,000	GFL Environmental 3.75% 1/8/2025	716,003	0.04
USD 529,000	GFL Environmental 4% 1/8/2028	505,041	0.03
USD 703,000	GFL Environmental 4.375% 15/8/2029	666,906	0.04
USD 730,000	GFL Environmental 4.75% 15/6/2029	706,997	0.03
USD 1,327,000	GFL Environmental 6.75% 15/1/2031	1,387,847	0.07
USD 2,866,000	Husky Injection Molding Systems / Titan Co-Borrower 9% 15/2/2029	2,960,733	0.16
USD 1,769,000	Jones Deslauriers Insurance Management 8.5% 15/3/2030	1,882,924	0.10
USD 1,414,000	Jones Deslauriers Insurance Management 10.5% 15/12/2030	1,541,514	0.09
USD 432,000	Mattamy 4.625% 1/3/2030	408,506	0.02
USD 247,000	Mattamy 5.25% 15/12/2027	244,550	0.01
USD 3,033,000	New Gold 7.5% 15/7/2027	3,091,237	0.17
USD 818,000	Parkland 6.625% 15/8/2032	827,948	0.04
USD 620,000	Saturn Oil & Gas 9.625% 15/6/2029	645,607	0.03
USD 1,318,000	Toronto-Dominion Bank 7.25% 31/7/2084	1,347,299	0.07
USD 641,000	Vermilion Energy 6.875% 1/5/2030	646,624	0.03
		48,656,573	2.60
	Cayman Islands		
USD 1,100,000	AGL CLO 33 7.109% 21/7/2037	1,103,372	0.06
USD 2,500,000	AGL CLO 9 7.732% 20/4/2037	2,532,635	0.14
USD 2,500,000	AGL CLO 9 8.832% 20/4/2037	2,506,832	0.13
USD 1,250,000	AIMCO CLO 16 8.221% 17/7/2037	1,262,149	0.07
USD 1,000,000	Allegany Park CLO 8.382% 20/1/2035	999,831	0.05
USD 2,500,000	Apidos Loan Fund 2024-1 7.52% 25/4/2035	2,510,354	0.13
USD 1,000,000	Apidos Loan Fund 2024-1 8.52% 25/4/2035	1,003,381	0.05
USD 3,000,000	Bain Capital Credit CLO 2024-3 8.443% 16/7/2037	2,992,397	0.16
USD 1,000,000	Beechwood Park CLO 11.786% 17/1/2035	1,004,325	0.05
USD 3,792,000	CSN Inova Ventures 6.75% 28/1/2028*	3,641,003	0.20
USD 911,000	Dar Al-Arkan Sukuk 7.75% 7/2/2026	926,696	0.05
USD 969,000	Dar Al-Arkan Sukuk 8% 25/2/2029	1,012,024	0.05
USD 200,000	eHi Car Services 7% 21/9/2026*	148,502	0.01
USD 275,000	Fantasia 6.95% 17/12/2021***	4,813	0.00
USD 500,000	Fantasia 9.25% 28/7/2023***	8,750	0.00
USD 640,000	Fantasia 9.875% 19/10/2023***	12,160	0.00
USD 630,000	Fantasia 10.875% 9/1/2023***	11,025	0.00
USD 1,148,000	Fantasia 11.875% 1/6/2023***	21,812	0.00
USD 350,000	Fantasia 12.25% 18/10/2022***	6,125	0.00
USD 800,000	Fantasia 15% 18/12/2021***	14,000	0.00
USD 2,500,000	Flatiron CLO 20 7.478% 20/5/2036	2,515,487	0.14
USD 3,000,000	Flatiron CLO 20 8.578% 20/5/2036	3,000,769	0.16
USD 4,500,000	Flatiron CLO 28 7.367% 15/7/2036	4,515,515	0.24
USD 4,000,000	Flatiron CLO 28 8.267% 15/7/2036	4,006,835	0.21
USD 885,000	FWD 8.4% 5/4/2029	916,860	0.05
USD 805,000	GGAM Finance 6.875% 15/4/2029	832,491	0.05
USD 1,099,000	GGAM Finance 8% 15/2/2027	1,144,156	0.06
USD 366,000	GGAM Finance 8% 15/6/2028	391,558	0.02
USD 439,000	Global Aircraft Leasing 8.75% 1/9/2027	444,288	0.02
USD 2,000,000	Goldentree Loan Management US CLO 9 7.682% 20/4/2037	2,024,297	0.11
USD 2,500,000	Goldentree Loan Management US CLO 9 8.632% 20/4/2037	2,515,376	0.13
USD 2,000,000	Golub Capital Partners CLO 52B 7.732% 20/4/2037	2,026,107	0.11
USD 1,000,000	Golub Capital Partners CLO 52B 9.032% 20/4/2037	1,011,495	0.05
USD 2,000,000	Golub Capital Partners CLO 60B 7.335% 25/10/2034	2,007,666	0.11
USD 2,000,000	Golub Capital Partners CLO 60B 8.245% 25/10/2034	1,989,182	0.11
USD 2,000,000	Golub Capital Partners CLO 75B 7.235% 25/7/2037	2,010,231	0.11
USD 2,000,000	Golub Capital Partners CLO 75B 8.235% 25/7/2037	1,985,759	0.11
USD 200,000	Greentown China 4.7% 29/4/2025	196,250	0.01
USD 2,171,000	IHS 5.625% 29/11/2026	2,117,724	0.11
USD 1,275,000	IHS 6.25% 29/11/2028*	1,174,594	0.06

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 3,268,000	Liberty Costa Rica Senior Secured Finance 10.875% 15/1/2031	3,529,652	0.19
USD 3,811,000	MAF Global 6.375% 20/3/2026	3,821,137	0.21
USD 887,000	MAF Global 7.875% 30/6/2027	920,449	0.05
USD 600,000	Meituan 0% 27/4/2027	580,350	0.03
USD 200,000	Melco Resorts Finance 4.875% 6/6/2025	197,724	0.01
USD 600,000	Melco Resorts Finance 4.875% 6/6/2025	593,172	0.03
USD 600,000	Melco Resorts Finance 5.25% 26/4/2026*	586,029	0.03
USD 1,493,000	Melco Resorts Finance 5.375% 4/12/2029	1,366,312	0.08
USD 400,000	Melco Resorts Finance 5.375% 4/12/2029	366,058	0.02
USD 242,000	Melco Resorts Finance 5.625% 17/7/2027*	233,613	0.01
USD 200,000	Melco Resorts Finance 5.75% 21/7/2028	190,875	0.01
USD 600,000	Melco Resorts Finance 5.75% 21/7/2028	572,625	0.03
USD 839,000	Melco Resorts Finance 7.625% 17/4/2032	840,573	0.05
USD 260,000	MGM China 4.75% 1/2/2027	251,689	0.01
USD 250,000	MGM China 4.75% 1/2/2027*	242,009	0.01
USD 317,000	MGM China 7.125% 26/6/2031	325,541	0.02
USD 2,500,000	Oaktree CLO 2024-26 7.734% 20/4/2037	2,529,902	0.14
USD 2,000,000	Oaktree CLO 2024-26 8.784% 20/4/2037	1,995,119	0.11
USD 1,500,000	OCP CLO 2020-20 7.729% 18/4/2037	1,519,576	0.08
USD 4,000,000	OCP CLO 2020-20 8.879% 18/4/2037	4,009,095	0.22
USD 1,000,000	RR 5 7.823% 15/7/2039	1,018,420	0.05
USD 300,000	Sands China 2.85% 8/3/2029*	269,437	0.01
USD 200,000	Sands China 3.25% 8/8/2031	173,500	0.01
USD 400,000	Sands China 4.375% 18/6/2030*	378,375	0.02
USD 400,000	Sands China 5.4% 8/8/2028	400,134	0.02
USD 1,445,000	Seagate HDD Cayman 8.5% 15/7/2031	1,575,194	0.08
USD 2,000,000	Symphony CLO 41 7.116% 20/7/2037	2,006,126	0.11
USD 1,000,000	Symphony CLO 41 8.166% 20/7/2037	1,009,860	0.05
USD 2,000,000	Symphony CLO 43 7.877% 15/4/2037	2,033,737	0.11
USD 1,750,000	Symphony CLO 43 9.127% 15/4/2037	1,778,475	0.10
USD 1,000,000	Symphony CLO XXIX 8.713% 15/1/2034	1,003,860	0.05
USD 988,000	Transocean 8% 1/2/2027	987,670	0.05
USD 2,874,000	Transocean 8.25% 15/5/2029	2,912,141	0.16
USD 2,737,000	Transocean 8.5% 15/5/2031	2,778,230	0.15
USD 2,876,400	Transocean 8.75% 15/2/2030	3,039,805	0.16
USD 409,000	Transocean Aquila 8% 30/9/2028	421,985	0.02
USD 90,000	Transocean Titan Financing 8.375% 1/2/2028	93,357	0.01
USD 1,650,000	Warwick Capital CLO 6.59% 20/7/2037	1,650,000	0.09
USD 471,000	Wynn Macau 4.5% 7/3/2029	462,522	0.03
USD 907,000	Wynn Macau 5.125% 15/12/2029*	835,447	0.05
USD 200,000	Wynn Macau 5.125% 15/12/2029	184,222	0.01
USD 600,000	Wynn Macau 5.5% 15/1/2026	593,610	0.03
USD 557,000	Wynn Macau 5.5% 15/1/2026*	551,068	0.03
USD 242,000	Wynn Macau 5.5% 1/10/2027*	234,624	0.01
USD 2,031,000	Wynn Macau 5.625% 26/8/2028	1,945,678	0.10
USD 550,000	Wynn Macau 5.625% 26/8/2028*	526,894	0.03
		112,084,697	6.00
	Chile		
USD 3,355,000	AES Andes 8.15% 10/6/2055	3,446,363	0.19
USD 3,729,000	Banco de Credito e Inversiones 8.75% 8/5/2029	4,008,675	0.21
USD 4,001,000	Banco del Estado de Chile 7.95% 2/5/2029*	4,251,063	0.23
USD 2,285,000	Empresa Nacional del Petroleo 5.95% 30/7/2034	2,379,256	0.13
		14,085,357	0.76
	China		
USD 400,000	Guoren Property & Casualty Insurance 3.35% 1/6/2026	383,626	0.02
	Colombia		
USD 598,000	Banco Davivienda 6.65% 22/4/2031*	494,555	0.03
USD 2,055,000	Banco de Bogota 4.375% 3/8/2027*	1,984,904	0.10
USD 700,000	Bancolombia 4.625% 18/12/2029	693,875	0.04
USD 3,015,000	Bancolombia 8.625% 24/12/2034	3,158,213	0.17
USD 3,902,000	Colombia Telecomunicaciones 4.95% 17/7/2030*	3,325,151	0.18
USD 5,050,000	Ecopetrol 4.625% 2/11/2031*	4,283,039	0.23
USD 3,024,000	Ecopetrol 5.375% 26/6/2026	3,018,708	0.16
USD 4,002,000	Ecopetrol 5.875% 2/11/2051	2,899,449	0.15
USD 2,266,000	Ecopetrol 6.875% 29/4/2030	2,263,167	0.12
USD 2,501,000	Ecopetrol 7.375% 18/9/2043*	2,287,227	0.12
USD 1,405,000	Ecopetrol 8.375% 19/1/2036	1,426,075	0.08
		25,834,363	1.38
	Cyprus		
EUR 825,000	Bank of Cyprus 2.5% 24/6/2027	887,706	0.05
EUR 401,000	Bank of Cyprus 5% 2/5/2029	451,121	0.02
		1,338,827	0.07
	Denmark		
GBP 963,000	Orsted 2.5% 18/2/3021	932,977	0.05
EUR 425,000	Orsted 5.125% 14/3/3024	481,253	0.02
EUR 1,964,000	SGL ApS 8.438% 22/4/2030	2,188,914	0.12
		3,603,144	0.19

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Dominican Republic		
USD 2,082,000	Aeropuertos Dominicanos Siglo XXI 7% 30/6/2034	2,162,792	0.12
	Estonia		
EUR 2,589,000	Eesti Energia 7.875% 15/7/2029	2,918,751	0.16
	Finland		
EUR 979,000	Ahlstrom 3 Oy 3.625% 4/2/2028*	1,037,959	0.06
USD 1,603,000	Ahlstrom 3 Oy 4.875% 4/2/2028	1,511,744	0.08
EUR 1,225,000	Citycon 3.625% 10/6/2026	955,801	0.05
EUR 186,000	Citycon 7.875% 10/6/2029	170,218	0.01
EUR 1,000,000	Finnair 4.75% 24/5/2029*	1,098,525	0.06
		4,774,247	0.26
	France		
EUR 600,000	Accor 4.875% 6/6/2030	667,535	0.03
EUR 770,000	Altice France 3.375% 15/1/2028	608,405	0.03
USD 1,095,000	Altice France 5.125% 15/1/2029	762,368	0.04
USD 2,112,000	Altice France 5.125% 15/7/2029	1,483,044	0.08
USD 540,000	Altice France 5.5% 15/1/2028	383,633	0.02
USD 1,400,000	Altice France 5.5% 15/10/2029	977,210	0.05
EUR 1,351,000	Altice France 11.5% 1/2/2027	1,225,146	0.07
EUR 700,000	Atos 0% 6/11/2024	63,964	0.00
EUR 500,000	Atos 1% 12/11/2029	47,433	0.00
EUR 1,300,000	Atos 1.75% 7/5/2025	122,389	0.01
EUR 700,000	Atos 2.5% 7/11/2028	65,506	0.01
EUR 1,392,000	Banijay Entertainment 7% 1/5/2029	1,627,064	0.09
USD 291,000	Banijay Entertainment 8.125% 1/5/2029	302,912	0.02
EUR 457,000	Bertrand Franchise Finance 6.5% 18/7/2030*	520,030	0.03
EUR 1,374,000	Bertrand Franchise Finance 7.489% 18/7/2030	1,538,729	0.08
GBP 1,600,000	Clariane 13.168% 15/6/2025	2,031,432	0.11
USD 2,238,000	Constellium 3.75% 15/4/2029	2,069,299	0.11
EUR 1,369,000	Constellium 5.375% 15/8/2032*	1,532,584	0.08
USD 1,096,000	Constellium 5.625% 15/6/2028	1,086,569	0.06
USD 1,117,000	Constellium 6.375% 15/8/2032	1,136,222	0.06
EUR 600,000	Electricite de France 2.875% 15/12/2026	637,144	0.04
EUR 200,000	Electricite de France 3% 3/9/2027	210,775	0.01
EUR 2,800,000	Electricite de France 3.375% 15/6/2030	2,828,357	0.15
EUR 2,000,000	Electricite de France 5.375% 29/1/2025	2,228,483	0.12
GBP 3,600,000	Electricite de France 6% 29/1/2026	4,696,887	0.25
EUR 1,127,000	Elior 3.75% 15/7/2026	1,228,825	0.07
EUR 1,359,000	Forvia 2.75% 15/2/2027	1,457,221	0.08
EUR 690,000	Forvia 3.75% 15/6/2028*	748,914	0.04
EUR 1,303,000	Forvia 5.5% 15/6/2031*	1,475,676	0.08
EUR 157,000	Forvia 7.25% 15/6/2026	181,166	0.01
EUR 1,856,000	Goldstory 6.75% 1/2/2030*	2,090,172	0.11
EUR 753,000	Goldstory 7.631% 1/2/2030	835,888	0.04
EUR 2,600,000	iliad 5.375% 14/6/2027	2,986,213	0.16
EUR 2,200,000	iliad 5.375% 15/2/2029	2,544,206	0.14
EUR 700,000	iliad 5.625% 15/2/2030	812,815	0.04
USD 1,892,000	Iliad 6.5% 15/10/2026	1,911,866	0.10
EUR 1,904,000	Iliad 6.875% 15/4/2031	2,199,986	0.12
USD 1,200,000	Iliad 7% 15/10/2028	1,217,962	0.06
USD 1,951,000	Iliad 8.5% 15/4/2031	2,072,552	0.12
EUR 1,945,000	Loxam 6.375% 15/5/2028*	2,247,166	0.12
EUR 861,000	Loxam 6.375% 31/5/2029	1,002,676	0.05
EUR 1,442,000	Nova Alexandre III 8.914% 15/7/2029*	1,619,896	0.08
EUR 812,000	Paprec 6.5% 17/11/2027	945,092	0.05
EUR 1,254,000	Paprec 7.25% 17/11/2029	1,470,430	0.08
EUR 830,000	Picard Groupe 6.375% 1/7/2029	950,404	0.05
EUR 6,500,000	RCI Banque 2.625% 18/2/2030	7,172,375	0.38
EUR 1,300,000	RCI Banque 5.5% 9/10/2034	1,471,480	0.08
EUR 207,000	Tereos Finance Groupe I 4.75% 30/4/2027	230,153	0.01
EUR 1,025,000	Tereos Finance Groupe I 7.25% 15/4/2028	1,196,795	0.07
USD 1,007,000	Vallourec SACA 7.5% 15/4/2032*	1,061,408	0.06
EUR 29,833	Worldline 0% 30/7/2026	3,093,031	0.17
		73,077,488	3.92
	Germany		
EUR 300,000	ADLER Real Estate 3% 27/4/2026	310,770	0.02
EUR 1,600,000	Bayer 4.5% 25/3/2082	1,757,178	0.09
EUR 2,800,000	Bayer 6.625% 25/9/2083	3,237,615	0.17
EUR 700,000	Bayer 7% 25/9/2083	834,346	0.05
EUR 1,700,000	BRANICKS 2.25% 22/9/2026	921,874	0.05
EUR 255,000	Cheplapharm Arzneimittel 4.375% 15/1/2028*	272,577	0.02
EUR 1,521,000	Cheplapharm Arzneimittel 7.5% 15/5/2030	1,762,535	0.09
EUR 400,000	Commerzbank 4.25% 9/10/2027*	404,007	0.02
EUR 3,200,000	Commerzbank 6.125% 9/10/2025	3,555,825	0.19
EUR 1,000,000	Commerzbank 6.5% 9/10/2029	1,116,401	0.06
EUR 600,000	Commerzbank 7.875% 9/10/2031*	693,453	0.04
EUR 1,800,000	DEMIRE Deutsche Mittelstand Real Estate 1.875% 15/10/2024	1,674,924	0.09
EUR 800,000	Deutsche Bank 4.5% 30/11/2026*	815,456	0.04
EUR 1,600,000	Deutsche Bank 4.625% 30/10/2027	1,593,609	0.09
USD 1,600,000	Deutsche Bank 4.789% 30/4/2025	1,535,992	0.08
EUR 400,000	Deutsche Bank 8.125% 30/10/2029	454,861	0.02
EUR 1,206,000	HT Troplast 9.375% 15/7/2028*	1,353,459	0.07
EUR 1,053,090	IHO Verwaltungs 3.75% 15/9/2026	1,167,856	0.06
EUR 206,000	IHO Verwaltungs 3.875% 15/5/2027	224,811	0.01
EUR 1,023,000	IHO Verwaltungs 8.75% 15/5/2028	1,211,875	0.07

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 380,000	INEOS Styrolution Ludwigshafen 2.25% 16/1/2027	401,233	0.02
EUR 1,200,000	Mahle 2.375% 14/5/2028	1,186,122	0.06
EUR 1,264,000	Mahle 6.5% 2/5/2031	1,422,401	0.08
EUR 2,901,000	Nidda Healthcare 7% 21/2/2030*	3,306,091	0.18
EUR 800,000	Novelis Sheet Ingot 3.375% 15/4/2029	848,782	0.05
EUR 2,191,750	PCF 4.75% 15/4/2029*	2,117,281	0.11
EUR 681,000	ProGroup 5.125% 15/4/2029	742,197	0.04
EUR 1,274,000	ProGroup 5.375% 15/4/2031	1,378,255	0.07
EUR 1,494,637	Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026	1,661,479	0.09
EUR 793,000	Techem Verwaltungsgesellschaft 675 mbH 5.375% 15/7/2029	896,720	0.05
EUR 3,254,650	Tele Columbus 10% 1/1/2029	2,849,010	0.15
EUR 1,242,000	TK Elevator Holdco 6.625% 15/7/2028	1,352,193	0.07
USD 2,915,000	TK Elevator Holdco 7.625% 15/7/2028	2,921,492	0.16
EUR 1,620,000	TK Elevator Midco 4.375% 15/7/2027	1,767,283	0.10
EUR 1,200,000	TUI 1.95% 26/7/2031	1,330,646	0.07
EUR 1,289,000	TUI 5.875% 15/3/2029*	1,453,332	0.08
EUR 175,000	TUI Cruises 6.25% 15/4/2029*	198,428	0.01
EUR 1,180,358	TUI Cruises 6.5% 15/5/2026	1,320,982	0.07
EUR 1,100,000	ZF Finance 2% 6/5/2027	1,149,981	0.06
EUR 1,100,000	ZF Finance 2.25% 3/5/2028	1,127,088	0.06
EUR 600,000	ZF Finance 2.75% 25/5/2027	639,284	0.03
EUR 1,000,000	ZF Finance 3.75% 21/9/2028	1,072,945	0.06
EUR 400,000	ZF Finance 5.75% 3/8/2026	453,811	0.03
		56,496,460	3.03
	Greece		
EUR 1,575,000	Alpha Bank 5% 12/5/2030	1,800,766	0.10
EUR 1,875,000	National Bank of Greece 5.875% 28/6/2035	2,165,574	0.11
		3,966,340	0.21
	Guatemala		
USD 2,322,000	CT Trust 5.125% 3/2/2032*	2,100,922	0.12
	Guernsey		
EUR 1,116,872	Globalworth Real Estate Investments 6.25% 31/3/2029*	1,209,759	0.07
EUR 188,000	Globalworth Real Estate Investments 6.25% 31/3/2030	196,344	0.01
		1,406,103	0.08
	Hong Kong		
USD 575,000	Nanyang Commercial Bank 6% 6/8/2034	580,023	0.03
	Hungary		
USD 1,325,000	MFB Magyar Fejlesztesi Bank Zrt 6.5% 29/6/2028	1,374,266	0.07
USD 1,295,000	MVM Energetika Zrt 6.5% 13/3/2031	1,327,375	0.07
USD 715,000	MVM Energetika Zrt 7.5% 9/6/2028	757,464	0.04
		3,459,105	0.18
	India		
USD 200,000	Adani Green Energy 4.375% 8/9/2024	199,930	0.01
USD 300,000	Axis Bank 4.1% 8/9/2026	285,000	0.02
USD 200,000	Delhi International Airport 6.125% 31/10/2026	201,125	0.01
USD 200,000	Delhi International Airport 6.45% 4/6/2029	203,682	0.01
USD 200,000	GMR Hyderabad International Airport 4.25% 27/10/2027	190,358	0.01
USD 1,200,000	HDFC Bank 3.7% 25/8/2026*	1,138,572	0.06
USD 300,000	IRB Infrastructure Developers 7.11% 11/3/2032	309,282	0.02
USD 190,000	JSW Hydro Energy 4.125% 18/5/2031*	172,411	0.01
USD 200,000	JSW Steel 5.375% 4/4/2025	199,216	0.01
USD 800,000	Manappuram Finance 7.375% 12/5/2028*	809,500	0.04
USD 375,000	Piramal Capital & Housing Finance 7.8% 29/1/2028*	379,951	0.02
USD 200,000	ReNew Pvt 5.875% 5/3/2027	196,067	0.01
USD 300,000	SAEL LTD GROUP ISSUERS 7.8% 31/7/2031	305,157	0.02
USD 200,000	Shriram Finance 6.625% 22/4/2027*	202,233	0.01
		4,792,484	0.26
	Indonesia		
USD 200,000	Japfa Comfeed Indonesia 5.375% 23/3/2026*	195,626	0.01
	Ireland		
EUR 244,000	Ardagh Packaging Finance / Ardagh USA 2.125% 15/8/2026	223,548	0.01
EUR 1,837,000	Ardagh Packaging Finance / Ardagh USA 2.125% 15/8/2026	1,682,038	0.09
USD 1,278,000	Ardagh Packaging Finance / Ardagh USA 4.125% 15/8/2026	1,094,640	0.06
EUR 450,000	Arini European CLO I 9.725% 15/7/2036	512,229	0.03
USD 2,072,000	ASG Finance Designated Activity 9.75% 15/5/2029	2,086,007	0.11
EUR 200,000	Aurium CLO VIII 6.7% 23/6/2034	220,696	0.01
EUR 1,050,000	Avoca CLO XV 7.815% 15/4/2031	1,152,529	0.06
EUR 1,395,000	Bank of Ireland 7.5% 19/5/2025	1,570,636	0.08
EUR 1,800,000	BlueMountain Fuji Eur CLO IV 9.751% 25/2/2034	2,000,749	0.11
EUR 200,000	Bridgepoint CLO 1 7.935% 15/1/2034	222,022	0.01
EUR 1,000,000	Bridgepoint CLO 3 9.925% 15/1/2036	1,124,141	0.06
EUR 236,000	Cairn CLO XVI 8.885% 15/1/2037	267,569	0.01
EUR 200,000	CIFC European Funding CLO I 6.885% 15/7/2032	221,967	0.01
EUR 200,000	Contego CLO VII 7.648% 14/5/2032	223,875	0.01
EUR 650,000	CVC Cordatus Loan Fund XXVII 10.265% 15/4/2035	735,077	0.04

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 466,000	Flutter Treasury Designated Activity 6.375% 29/4/2029	481,133	0.03
EUR 160,000	Harvest CLO XXXII 7.298% 25/7/2037	178,217	0.01
USD 845,000	Jazz 4.375% 15/1/2029	805,729	0.05
USD 1,810,000	LCPR Senior Secured Financing 6.75% 15/10/2027	1,655,723	0.09
EUR 284,000	Margay CLO I 10.085% 15/7/2036	319,783	0.02
EUR 1,573,000	Neuberger Berman Loan Advisers Euro CLO 2 9.745% 15/4/2034	1,753,760	0.09
EUR 300,000	Palmer Square European CLO 2022-2 7.685% 15/1/2038	337,876	0.02
EUR 1,036,000	Palmer Square European CLO 2023-1 9.885% 15/7/2036	1,163,488	0.06
EUR 140,000	Penta CLO 17 6.703% 15/8/2038	155,720	0.01
EUR 200,000	Providus CLO V 6.492% 15/2/2035	220,868	0.01
EUR 800,000	Rockfield Park CLO 6.664% 16/7/2034	888,202	0.05
EUR 920,000	Rockfield Park CLO 9.614% 16/7/2034	1,032,680	0.06
EUR 140,000	Tikehau CLO XII 6.62% 20/10/2038	155,553	0.01
GBP 2,421,000	Virgin Media Vendor Financing Notes III 4.875% 15/7/2028	2,941,035	0.16
USD 1,691,000	Virgin Media Vendor Financing Notes IV 5% 15/7/2028	1,607,942	0.08
		27,035,432	1.45
	Israel		
USD 1,010,000	Bank Leumi Le-Israel 7.129% 18/7/2033*	1,008,773	0.05
	Italy		
EUR 1,475,000	A2A 5% 11/6/2029	1,646,128	0.09
EUR 850,000	Banca Monte dei Paschi di Siena 4.75% 15/3/2029	962,526	0.05
EUR 540,000	Banca Monte dei Paschi di Siena 7.708% 18/1/2028	649,688	0.04
EUR 2,125,000	Banco BPM 2.875% 29/6/2031*	2,287,857	0.12
EUR 1,109,000	Banco BPM 3.375% 19/1/2032	1,198,660	0.07
EUR 1,504,000	Cedacri Mergeco 8.167% 15/5/2028*	1,666,824	0.09
EUR 848,000	Cedacri Mergeco 9.042% 15/5/2028	944,632	0.05
EUR 1,809,000	Duomo Bidco 7.803% 15/7/2031	2,030,249	0.11
USD 1,800,000	F-Brasile / F-Brasile US 7.375% 15/8/2026*	1,804,005	0.09
EUR 2,206,000	Fiber Bidco 6.125% 15/6/2031	2,426,986	0.13
EUR 786,000	Fiber Bidco 7.695% 15/1/2030	877,065	0.05
EUR 622,000	Fiber Midco 10% 15/6/2029	691,956	0.04
EUR 1,910,000	FIS Fabbrica Italiana Sintetici 5.625% 1/8/2027	2,087,266	0.11
EUR 155,000	IMA Industria Macchine Automatiche 3.75% 15/1/2028	165,902	0.01
EUR 1,864,000	IMA Industria Macchine Automatiche 7.435% 15/4/2029*	2,089,354	0.11
EUR 2,398,000	Infrastrutture Wireless Italiane 1.625% 21/10/2028	2,472,683	0.13
EUR 448,000	Infrastrutture Wireless Italiane 1.75% 19/4/2031	446,520	0.02
EUR 2,017,478	Inter Media and Communication 6.75% 9/2/2027*	2,238,170	0.12
USD 695,000	Intesa Sanpaolo 4.198% 1/6/2032	610,672	0.03
USD 510,000	Intesa Sanpaolo 4.95% 1/6/2042	403,924	0.02
GBP 1,325,000	Intesa Sanpaolo 5.148% 10/6/2030	1,661,413	0.09
EUR 2,931,000	Intesa Sanpaolo 5.5% 1/3/2028*	3,215,523	0.17
GBP 313,000	Intesa Sanpaolo 8.505% 20/9/2032*	459,932	0.03
EUR 410,000	Lottomatica 5.375% 1/6/2030*	463,735	0.03
EUR 622,000	Lottomatica 6.755% 1/6/2031	696,334	0.04
EUR 1,080,000	Lottomatica 7.505% 15/12/2030	1,206,855	0.06
EUR 3,500,000	Nexi 0% 24/2/2028	3,350,920	0.18
EUR 938,000	Optics Bidco 1.625% 18/1/2029	945,536	0.05
EUR 541,000	Optics Bidco 2.875% 28/1/2026	592,798	0.03
EUR 400,000	Optics Bidco 5.25% 17/3/2055	434,005	0.02
USD 1,344,000	Optics Bidco 6% 30/9/2034	1,317,086	0.08
USD 718,000	Optics Bidco 6.375% 15/11/2033	722,664	0.04
EUR 780,000	Optics Bidco 6.875% 15/2/2028	942,153	0.05
EUR 1,863,000	Optics Bidco 7.875% 31/7/2028*	2,336,693	0.12
EUR 799,000	Pachelbel Bidco 7.125% 17/5/2031	931,651	0.05
EUR 989,000	Pachelbel Bidco 8.066% 17/5/2031	1,099,980	0.06
EUR 1,422,000	Poste Italiane 2.625% 24/3/2029*	1,432,542	0.08
EUR 1,986,000	TeamSystem 7.127% 31/7/2031	2,208,055	0.12
EUR 1,429,000	Terna - Rete Elettrica Nazionale 4.75% 11/1/2030	1,598,582	0.08
EUR 1,700,000	UnipolSai Assicurazioni 4.9% 23/5/2034	1,896,197	0.10
		55,213,721	2.96
	Jamaica		
USD 4,136,941	Digicel Intermediate / Digicel International Finance / Difl US 12% 25/5/2027	4,139,497	0.22
	Japan		
EUR 1,200,000	Rakuten 4.25% 22/4/2027	1,157,991	0.06
USD 1,151,000	Rakuten 9.75% 15/4/2029*	1,241,497	0.07
USD 636,000	Rakuten 11.25% 15/2/2027	690,308	0.04
EUR 149,000	SoftBank 2.875% 6/1/2027	160,290	0.01
EUR 2,561,000	SoftBank 3.125% 19/9/2025*	2,800,231	0.15
EUR 381,000	SoftBank 3.375% 6/7/2029	391,948	0.02
EUR 1,870,000	SoftBank 3.875% 6/7/2032	1,886,525	0.10
EUR 608,000	SoftBank 4% 19/9/2029*	644,993	0.03
EUR 513,000	SoftBank 5% 15/4/2028	571,734	0.03
EUR 1,811,000	SoftBank 5.375% 8/1/2029*	2,015,193	0.11
EUR 1,428,000	SoftBank 5.75% 8/7/2032	1,583,687	0.09
USD 200,000	SoftBank 6.875% 19/7/2027*	197,362	0.01
		13,341,759	0.72

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Jersey		
USD 1,000,000	AIMCO CLO 17 8.182% 20/7/2037	1,006,195	0.05
USD 1,500,000	AIMCO CLO 18 8.132% 20/7/2037	1,479,209	0.08
USD 2,000,000	APIDOS CLO XLVIII 7.365% 25/7/2037	2,009,402	0.11
USD 2,500,000	APIDOS CLO XLVIII 8.315% 25/7/2037	2,522,030	0.14
USD 1,861,000	Ardonagh Finance 8.875% 15/2/2032	1,927,904	0.10
EUR 2,205,000	Ardonagh Finco 6.875% 15/2/2031	2,453,813	0.13
USD 2,625,000	Ardonagh Finco 7.75% 15/2/2031*	2,713,691	0.14
USD 697,000	Aston Martin Capital 10% 31/3/2029	710,145	0.04
GBP 1,718,000	Aston Martin Capital 10.375% 31/3/2029*	2,271,857	0.12
USD 1,000,000	Boyce Park CLO 11.532% 21/4/2035	998,967	0.05
USD 2,000,000	Canyon CLO 2023-2 7.82% 15/5/2037	2,027,070	0.11
USD 1,500,000	Canyon CLO 2023-2 8.92% 15/5/2037	1,511,338	0.08
USD 2,000,000	Captree Park CLO 7.633% 20/7/2037	2,022,549	0.11
USD 2,000,000	Captree Park CLO 8.583% 20/7/2037	2,020,347	0.11
USD 1,250,000	CarVal CLO VII-C 7.432% 20/7/2037	1,254,323	0.07
USD 2,000,000	CarVal CLO VII-C 8.432% 20/7/2037	1,982,245	0.11
USD 1,000,000	Carval CLO X-C 7.288% 20/7/2037	1,003,274	0.05
GBP 788,000	CPUK Finance 3.588% 28/8/2025	1,017,959	0.06
GBP 493,000	CPUK Finance 4.5% 28/8/2027	612,042	0.03
GBP 293,000	CPUK Finance 7.875% 28/8/2029	391,013	0.02
GBP 2,420,000	Galaxy Bidco 6.5% 31/7/2026	3,159,197	0.17
USD 2,000,000	GoldenTree Loan Management US CLO 20 7.533% 20/7/2037	2,018,775	0.11
USD 2,000,000	GoldenTree Loan Management US CLO 21 7.425% 20/7/2037	2,019,835	0.11
USD 2,000,000	GoldenTree Loan Management US CLO 21 8.375% 20/7/2037	2,017,041	0.11
USD 1,000,000	Golub Capital Partners CLO 74 B 7.515% 25/7/2037	1,009,913	0.05
USD 3,000,000	Golub Capital Partners CLO 74 B 8.515% 25/7/2037	2,988,063	0.16
USD 2,000,000	MidOcean Credit CLO XII 7.729% 18/4/2036	2,008,625	0.11
USD 3,000,000	MidOcean Credit CLO XII 9.029% 18/4/2036	3,018,214	0.16
USD 1,000,000	Midocean Credit CLO XV 7.597% 21/7/2037	1,006,350	0.05
USD 1,000,000	Midocean Credit CLO XV 8.647% 21/7/2037	1,002,176	0.05
USD 1,500,000	Neuberger Berman Loan Advisers CLO 55 7.673% 22/4/2038	1,516,530	0.08
USD 2,000,000	Neuberger Berman Loan Advisers CLO 55 8.823% 22/4/2038	2,031,498	0.11
USD 2,000,000	OCP CLO 2024-34 7.2% 15/10/2037	2,006,361	0.11
USD 1,000,000	OCP CLO 2024-34 8.22% 15/10/2037	1,004,058	0.05
USD 1,000,000	Pikes Peak CLO 16 7.415% 25/7/2037	1,005,422	0.05
USD 2,000,000	Pikes Peak CLO 16 8.515% 25/7/2037	1,999,711	0.11
USD 1,500,000	Wellington Management CLO 3 8.227% 18/7/2037	1,506,157	0.08
		63,253,299	3.38
	Kazakhstan		
USD 1,980,000	KazMunayGas National JSC 4.75% 19/4/2027	1,955,913	0.11
USD 2,175,000	KazMunayGas National JSC 6.375% 24/10/2048	2,137,275	0.11
		4,093,188	0.22
	Liberia		
USD 2,318,000	Royal Caribbean Cruises 6% 1/2/2033	2,374,211	0.13
USD 450,000	Royal Caribbean Cruises 6.25% 15/3/2032	464,754	0.03
		2,838,965	0.16
	Luxembourg		
USD 4,197,000	3R Lux 9.75% 5/2/2031	4,534,001	0.24
EUR 1,000,000	ADLER 21% 31/7/2025	1,313,021	0.07
USD 837,000	Albion Financing 1 / Aggreko 6.125% 15/10/2026	833,495	0.04
EUR 745,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 3.625% 1/6/2028	772,489	0.04
USD 2,303,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 4.625% 1/6/2028	2,132,258	0.11
USD 2,437,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 4.625% 1/6/2028	2,259,169	0.13
GBP 2,454,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 4.875% 1/6/2028	2,963,801	0.16
EUR 317,000	Altice Financing 2.25% 15/1/2025	345,329	0.02
EUR 429,000	Altice Financing 3% 15/1/2028	377,205	0.02
EUR 1,556,000	Altice Financing 4.25% 15/8/2029	1,339,476	0.07
USD 1,378,000	Altice Financing 5% 15/1/2028	1,111,442	0.06
USD 2,102,000	Altice Financing 5.75% 15/8/2029	1,621,469	0.09
USD 1,263,000	Altice Financing 9.625% 15/7/2027	1,210,255	0.06
EUR 802,000	Aramark International Finance 3.125% 1/4/2025	882,855	0.05
EUR 500,000	Aroundtown 0% 16/7/2026	512,595	0.03

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 700,000	Aroundtown 0.375% 15/4/2027	700,644	0.04
EUR 3,556,000	Aroundtown Finance 7.125% 16/1/2030	3,311,584	0.18
USD 710,000	Camelot Finance 4.5% 1/11/2026	695,445	0.04
EUR 2,110,000	Cidron Aida Finco 5% 1/4/2028*	2,229,407	0.12
GBP 891,000	Cidron Aida Finco 6.25% 1/4/2028*	1,099,524	0.06
EUR 341,000	Cirsa Finance International 6.5% 15/3/2029*	391,381	0.02
EUR 442,000	Cirsa Finance International 7.875% 31/7/2028	518,936	0.03
EUR 854,000	Cirsa Finance International 8.136% 31/7/2028	956,765	0.05
EUR 288,000	Cirsa Finance International 10.375% 30/11/2027	339,412	0.02
USD 1,150,000	Connect Finco / Connect US Finco 6.75% 1/10/2026	1,142,736	0.06
USD 3,375,000	Cosan Luxembourg 7.25% 27/6/2031*	3,477,094	0.19
USD 2,232,000	CSN Resources 4.625% 10/6/2031	1,757,700	0.09
EUR 1,479,000	Ephios Subco 3 7.875% 31/1/2031	1,757,448	0.09
EUR 1,700,000	European TopSoho 4% 21/9/2021***	601,011	0.03
EUR 391,000	Garfunkelux Holdco 3 6.75% 1/11/2025	298,422	0.01
GBP 1,158,000	Garfunkelux Holdco 3 7.75% 1/11/2025*	1,049,423	0.06
USD 1,864,000	Herens Holdco 4.75% 15/5/2028	1,629,772	0.09
EUR 180,000	Herens Midco 5.25% 15/5/2029*	154,486	0.01
USD 332,000	ION Trading Technologies 9.5% 30/5/2029	352,599	0.02
USD 1,114,000	Kenbourne Invest 4.7% 22/1/2028***	618,270	0.03
USD 1,719,000	Kenbourne Invest 6.875% 26/11/2024***	954,045	0.05
EUR 639,000	Kleopatra 2 6.5% 1/9/2026	525,359	0.03
EUR 1,737,000	Kleopatra Finco 4.25% 1/3/2026*	1,797,609	0.09
EUR 987,000	Lion/Polaris Lux 4 7.334% 1/7/2029	1,102,085	0.06
EUR 1,455,000	Lune 5.625% 15/11/2028*	1,395,604	0.07
USD 4,143,000	Millicom International Cellular 7.375% 2/4/2032*	4,205,145	0.23
USD 1,854,000	Minerva Luxembourg 8.875% 13/9/2033	2,001,415	0.11
EUR 1,667,000	Motion Finco 7.375% 15/6/2030	1,863,090	0.10
USD 3,829,000	Petrorio Luxembourg 6.125% 9/6/2026	3,821,974	0.20
USD 2,085,000	Puma International Financing 5% 24/1/2026	2,053,026	0.11
USD 1,701,000	Raizen Fuels Finance 6.95% 5/3/2054	1,820,555	0.10
EUR 1,421,000	Rossini 6.75% 31/12/2029	1,633,701	0.09
EUR 2,050,000	Rossini 7.549% 31/12/2029	2,288,055	0.12
EUR 1,897,000	SES 2.875% 27/5/2026*	2,005,824	0.11
USD 2,301,000	SK Invictus Intermediate II 5% 30/10/2029*	2,176,426	0.12
USD 1,750,000	Stena International 7.25% 15/1/2031	1,805,082	0.09
USD 1,199,000	Stena International 7.625% 15/2/2031	1,241,414	0.07
EUR 1,351,000	Summer BC Holdco B 5.75% 31/10/2026	1,492,890	0.08
USD 2,400,000	Telenet Finance Luxembourg Notes 5.5% 1/3/2028*	2,329,650	0.12
		81,803,868	4.38
	Marshall Islands		
USD 2,111,000	Danaos 8.5% 1/3/2028	2,175,675	0.12
USD 52,000	Seaspan 5.5% 1/8/2029*	49,286	0.00
		2,224,961	0.12
	Mauritius		
USD 161,636	Azure Power Energy 3.575% 19/8/2026	152,168	0.01
USD 351,000	Azure Power Solar Energy Pvt 5.65% 24/12/2024*	350,423	0.02
USD 2,488,000	CA Magnum 5.375% 31/10/2026	2,429,681	0.13
USD 800,000	CA Magnum 5.375% 31/10/2026*	781,248	0.04
USD 750,000	Diamond II 7.95% 28/7/2026	758,878	0.04
USD 200,000	Greenko Solar Mauritius 5.95% 29/7/2026	199,813	0.01
USD 400,000	Greenko Wind Projects Mauritius 5.5% 6/4/2025	398,468	0.02
USD 3,438,000	HTA 7.5% 4/6/2029*	3,467,636	0.18
USD 400,000	India Clean Energy 4.5% 18/4/2027*	375,108	0.02
USD 533,650	India Cleantech Energy 4.7% 10/8/2026	514,972	0.03
USD 1,166,625	India Green Power 4% 22/2/2027	1,105,395	0.06
USD 200,000	Network i2i 3.975% 3/3/2026	192,922	0.01
USD 800,000	Network i2i 5.65% 15/1/2025	798,000	0.04
USD 400,000	UPL 4.625% 16/6/2030	342,875	0.02
		11,867,587	0.63
	Mexico		
USD 860,000	Banco Mercantil del Norte 6.625% 24/1/2032*	798,888	0.04
USD 1,048,000	Banco Mercantil del Norte 7.5% 27/6/2029*	1,058,705	0.06
USD 1,830,000	Banco Mercantil del Norte 7.625% 10/1/2028	1,859,500	0.10
USD 4,409,000	BBVA Bancomer 5.125% 18/1/2033	4,181,936	0.22
USD 4,279,000	Braskem Idesa SAPI 6.99% 20/2/2032	3,348,318	0.18
USD 2,089,000	Cemex 9.125% 14/3/2028	2,278,639	0.12
USD 556,000	Trust Fibra Uno 4.869% 15/1/2030	513,888	0.03
USD 1,505,000	Trust Fibra Uno 7.375% 13/2/2034*	1,555,794	0.08
		15,595,668	0.83

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***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Netherlands		
EUR 788,000	Boels Topholding 5.75% 15/5/2030	898,336	0.05
EUR 1,318,000	Boels Topholding 6.25% 15/2/2029	1,519,342	0.08
USD 4,779,000	Braskem Netherlands Finance 8.5% 12/1/2031	5,005,764	0.27
USD 971,000	Braskem Netherlands Finance 8.5% 23/1/2081	982,200	0.05
EUR 945,000	Citycon Treasury 1.625% 12/3/2028	921,171	0.05
EUR 531,000	Citycon Treasury 2.375% 15/1/2027*	553,631	0.03
EUR 1,200,000	Cooperatieve Rabobank 4.375% 29/6/2027	1,295,222	0.07
EUR 315,000	Darling Global Finance 3.625% 15/5/2026	348,303	0.02
USD 1,086,000	Elastic 4.125% 15/7/2029	1,013,634	0.05
EUR 2,169,000	Global Switch Finance 1.375% 7/10/2030	2,183,396	0.12
USD 682,500	Greenko Dutch 3.85% 29/3/2026	658,186	0.04
EUR 235,000	Heimstaden Bostad Treasury 0.625% 24/7/2025	250,028	0.01
EUR 460,000	Heimstaden Bostad Treasury 1% 13/4/2028*	444,190	0.03
EUR 205,000	Heimstaden Bostad Treasury 1.375% 3/3/2027	208,207	0.01
USD 1,919,000	IHS Netherlands Holdco 8% 18/9/2027	1,918,808	0.10
USD 807,000	ING Groep 5.75% 16/11/2026	794,989	0.04
USD 871,000	ING Groep 8% 16/5/2030*	929,793	0.05
EUR 1,000,000	LEG Properties 1% 4/9/2030	1,128,695	0.06
EUR 1,261,000	Nobian Finance 3.625% 15/7/2026	1,379,248	0.07
EUR 1,334,000	Odido 5.5% 15/1/2030	1,420,677	0.08
EUR 1,069,000	OI European 5.25% 1/6/2029*	1,205,480	0.07
EUR 390,000	OI European 6.25% 15/5/2028	448,636	0.03
EUR 610,000	OI European 6.25% 15/5/2028*	700,291	0.04
USD 2,417,000	Petrobras Global Finance 6.5% 3/7/2033*	2,501,728	0.13
EUR 2,300,000	Prosus 2.778% 19/1/2034	2,184,456	0.12
USD 782,000	Prosus 3.832% 8/2/2051	528,824	0.03
EUR 173,000	Q-Park I 2% 1/3/2027	182,449	0.01
EUR 722,000	Q-Park I 5.125% 1/3/2029*	821,396	0.04
EUR 1,425,000	Q-Park I 5.125% 15/2/2030	1,605,826	0.09
USD 760,000	Sensata Technologies 4% 15/4/2029	717,887	0.04
EUR 350,304	Summer BidCo 10% 15/2/2029*	398,908	0.02
USD 2,645,000	Sunrise FinCo I 4.875% 15/7/2031	2,467,348	0.13
EUR 1,500,000	Telefonica Europe 3.875% 22/6/2026	1,655,496	0.09
EUR 1,400,000	Telefonica Europe 5.752% 15/1/2032	1,614,574	0.09
EUR 2,400,000	Telefonica Europe 6.135% 3/2/2030	2,822,880	0.15
EUR 2,200,000	Telefonica Europe 7.125% 23/8/2028	2,675,874	0.14
EUR 2,116,000	Teva Pharmaceutical Finance Netherlands II 3.75% 9/5/2027	2,315,115	0.12
EUR 2,337,000	Teva Pharmaceutical Finance Netherlands II 4.375% 9/5/2030	2,549,650	0.14
EUR 2,616,000	Teva Pharmaceutical Finance Netherlands II 7.375% 15/9/2029	3,256,032	0.17
EUR 683,000	Teva Pharmaceutical Finance Netherlands II 7.875% 15/9/2031	887,928	0.05
USD 6,520,000	Teva Pharmaceutical Finance Netherlands III 3.15% 1/10/2026	6,261,938	0.34
USD 1,832,000	Teva Pharmaceutical Finance Netherlands III 4.75% 9/5/2027	1,798,420	0.10
USD 200,000	Teva Pharmaceutical Finance Netherlands III 6.75% 1/3/2028	208,144	0.01
USD 1,908,000	Teva Pharmaceutical Finance Netherlands III 7.875% 15/9/2029	2,107,749	0.11
USD 707,000	Teva Pharmaceutical Finance Netherlands III 8.125% 15/9/2031	810,406	0.04
EUR 870,000	Titan II 5.125% 15/7/2029	978,062	0.05
EUR 1,054,000	Trivium Packaging Finance 7.292% 15/8/2026	1,171,503	0.06
USD 200,000	Trivium Packaging Finance 8.5% 15/8/2027	200,180	0.01
EUR 510,000	United 3.125% 15/2/2026	557,225	0.03
EUR 412,000	United 4% 15/11/2027	448,248	0.02
EUR 492,000	United 6.75% 15/2/2031*	574,462	0.03
EUR 1,005,000	United 7.792% 15/2/2031	1,122,874	0.06
USD 4,113,000	VEON 3.375% 25/11/2027	3,470,344	0.18
EUR 1,412,000	VZ Secured Financing 3.5% 15/1/2032*	1,424,235	0.08
EUR 500,000	ZF Europe Finance 2% 23/2/2026	535,774	0.03
EUR 1,200,000	ZF Europe Finance 2.5% 23/10/2027	1,262,214	0.07
EUR 600,000	ZF Europe Finance 4.75% 31/1/2029	668,003	0.03
EUR 800,000	ZF Europe Finance 6.125% 13/3/2029	935,015	0.05
EUR 720,000	Ziggo 2.875% 15/1/2030	729,517	0.04
USD 644,000	Ziggo 4.875% 15/1/2030*	602,888	0.03
USD 1,124,000	Ziggo Bond 5.125% 28/2/2030*	1,016,096	0.05
USD 1,085,000	Ziggo Bond 6% 15/1/2027	1,086,427	0.06
		83,364,322	4.46
	Norway		
EUR 1,642,000	Var Energi 7.862% 15/11/2083	2,002,358	0.11
	Panama		
USD 4,454,080	AES Panama Generation 4.375% 31/5/2030*	3,982,192	0.21
USD 367,000	Carnival 4% 1/8/2028	350,944	0.02
EUR 390,000	Carnival 5.75% 15/1/2030*	454,589	0.02
USD 2,262,000	Carnival 6% 1/5/2029*	2,274,436	0.12
USD 918,000	Carnival 7% 15/8/2029*	970,569	0.05
USD 3,610,000	Telecomunicaciones Digitales 4.5% 30/1/2030	3,276,075	0.18
		11,308,805	0.60

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Peru		
USD 2,227,000	InRetail Consumer 3.25% 22/3/2028*	2,076,313	0.11
USD 3,644,000	Minsur 4.5% 28/10/2031	3,372,695	0.18
		5,449,008	0.29
	Philippines		
USD 400,000	Rizal Commercial Banking 6.5% 27/8/2025	398,952	0.02
	Portugal		
EUR 3,000,000	Banco Espirito Santo 2.625% 8/5/2017***	963,608	0.05
EUR 3,400,000	Banco Espirito Santo 4% 21/1/2019***	1,092,090	0.06
EUR 4,400,000	Banco Espirito Santo 4.75% 15/1/2018***	1,413,292	0.08
EUR 600,000	EDP 1.7% 20/7/2080	651,765	0.03
EUR 2,000,000	EDP 1.875% 2/8/2081*	2,128,799	0.11
EUR 1,100,000	EDP 4.75% 29/5/2054	1,226,774	0.07
		7,476,328	0.40
	Saint Lucia		
USD 2,214	Digicel Midco / Difl US II 10.5% 25/11/2028	1,821	0.00
	Singapore		
USD 200,000	Continuum Energy Aura 9.5% 24/2/2027	208,131	0.01
USD 800,000	GLP 3.875% 4/6/2025	744,752	0.04
USD 619,377	JGC Ventures 5% 30/6/2025	257,816	0.01
USD 93,693	JGC Ventures 5% 30/6/2025	23,423	0.00
USD 244,000	Medco Bell 6.375% 30/1/2027*	243,408	0.02
USD 800,000	Medco Laurel Tree 6.95% 12/11/2028	801,260	0.04
SGD 750,000	Olam 5.375% 18/7/2026	565,300	0.03
		2,844,090	0.15
	South Korea		
USD 200,000	Woori Bank 4.25% 4/10/2024	199,411	0.01
	Spain		
EUR 800,000	Banco Bilbao Vizcaya Argentaria 6% 15/1/2026	894,361	0.05
EUR 1,200,000	Banco Bilbao Vizcaya Argentaria 6.875% 13/12/2030	1,348,467	0.07
EUR 800,000	Banco de Credito Social Cooperativo 4.125% 3/9/2030	888,044	0.05
EUR 1,600,000	Banco de Credito Social Cooperativo 7.5% 14/9/2029	2,004,217	0.11
EUR 600,000	Banco de Sabadell 5.75% 15/3/2026*	660,760	0.03
EUR 1,200,000	Banco de Sabadell 6% 16/8/2033	1,412,251	0.08
USD 400,000	Banco Santander 6.921% 8/8/2033	435,629	0.02
EUR 1,600,000	Bankinter 7.375% 15/8/2028	1,856,649	0.10
EUR 800,000	CaixaBank 5.25% 23/3/2026	875,142	0.05
EUR 400,000	CaixaBank 5.875% 9/10/2027	444,168	0.02
EUR 800,000	CaixaBank 7.5% 16/1/2030*	942,019	0.05
EUR 1,400,000	Cellnex Telecom 0.75% 20/11/2031	1,337,789	0.07
EUR 2,000,000	Cellnex Telecom 2.125% 11/8/2030	2,320,649	0.13
EUR 1,043,000	Food Service Project 5.5% 21/1/2027	1,158,781	0.06
EUR 1,002,000	Kaixo Bondco Telecom 5.125% 30/9/2029	1,118,745	0.06
EUR 2,095,000	Lorca Telecom Bondco 4% 18/9/2027	2,316,352	0.12
EUR 3,193,000	Lorca Telecom Bondco 5.75% 30/4/2029	3,695,380	0.20
EUR 2,700,000	Naturgy Finance Iberia 2.374% 23/11/2026	2,858,926	0.15
		26,568,329	1.42
	Sri Lanka		
USD 350,000	Sri Lanka Government International Bond 0% 14/3/2024***	184,625	0.01
USD 600,000	Sri Lanka Government International Bond 6.85% 3/11/2025	326,064	0.02
		510,689	0.03
	Sweden		
EUR 260,000	Heimstaden Bostad 1.125% 21/1/2026	273,572	0.01
EUR 2,525,000	Heimstaden Bostad 2.625% 1/2/2027	2,096,251	0.11
EUR 100,000	Heimstaden Bostad 3.375% 15/1/2026	90,108	0.01
EUR 3,061,000	Intrum 3% 15/9/2027	2,360,125	0.13
EUR 975,000	Intrum 9.25% 15/3/2028	760,686	0.04
EUR 645,000	Verisure 3.875% 15/7/2026	710,827	0.04
EUR 415,000	Verisure 7.125% 1/2/2028*	481,605	0.02
EUR 2,012,000	Verisure 9.25% 15/10/2027	2,352,052	0.13
		9,125,226	0.49
	Switzerland		
EUR 1,965,000	Julius Baer 6.625% 15/8/2029	2,194,055	0.12
USD 680,000	UBS 4.375% 10/2/2031*	583,025	0.03
USD 1,580,000	UBS 7.75% 12/4/2031*	1,666,500	0.09
USD 1,418,000	UBS 9.25% 13/11/2028	1,565,784	0.08
USD 1,476,000	UBS 9.25% 13/11/2033	1,709,613	0.09
		7,718,977	0.41
	Thailand		
USD 1,700,000	Bangkok Bank 5% 23/9/2025	1,683,000	0.09
USD 200,000	Kasikornbank 3.343% 2/10/2031	190,221	0.01
USD 600,000	Kasikornbank 5.275% 14/10/2025	595,077	0.03
USD 1,600,000	Krung Thai Bank 4.4% 25/3/2026*	1,561,016	0.08
USD 400,000	TMBThanachart Bank 4.9% 2/12/2024	398,500	0.02
		4,427,814	0.23
	Turkey		
USD 3,500,000	Eregli Demir ve Celik Fabrikalari TAS 8.375% 23/7/2029	3,579,485	0.19
USD 874,000	KOC 6.5% 11/3/2025	876,325	0.05
USD 1,988,000	Turkiye Varlik Fonu Yonetimi 8.25% 14/2/2029	2,070,631	0.11

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,081,000	Yapi ve Kredi Bankasi 9.743% 4/4/2029*	2,140,829	0.11
		8,667,270	0.46
	United Arab Emirates		
USD 2,154,000	Abu Dhabi Commercial Bank 8% 27/11/2028	2,302,031	0.12
	United Kingdom		
EUR 600,000	Agps Bondco 5% 14/1/2029	214,120	0.01
EUR 3,100,000	Agps Bondco 5.5% 13/11/2026	1,114,117	0.06
EUR 700,000	Agps Bondco 6% 5/8/2025	252,017	0.01
EUR 2,218,000	Allwyn Entertainment Financing UK 7.25% 30/4/2030	2,605,582	0.14
USD 500,000	Allwyn Entertainment Financing UK 7.875% 30/4/2029*	515,237	0.03
EUR 1,910,000	Amber Finco 6.625% 15/7/2029	2,197,695	0.12
USD 2,075,000	Barclays 4.375% 15/3/2028	1,836,005	0.10
GBP 200,000	Barclays 6.375% 15/12/2025	260,938	0.01
GBP 1,400,000	Barclays 7.125% 15/6/2025	1,844,971	0.10
USD 690,000	Barclays 8% 15/3/2029*	719,573	0.04
USD 2,265,000	Barclays 9.625% 15/12/2029*	2,497,964	0.13
EUR 420,000	BCP V Modular Services Finance II 4.75% 30/11/2028	448,443	0.02
GBP 1,541,000	BCP V Modular Services Finance II 6.125% 30/11/2028*	1,904,928	0.10
GBP 3,385,000	Bellis Acquisition 8.125% 14/5/2030	4,332,879	0.23
GBP 1,091,000	Boparan Finance 7.625% 30/11/2025	1,383,118	0.07
EUR 375,000	British Telecommunications 5.125% 3/10/2054	426,251	0.02
GBP 1,884,000	British Telecommunications 8.375% 20/12/2083	2,684,028	0.14
EUR 954,000	Carnival 1% 28/10/2029	891,012	0.05
GBP 1,147,000	CD&R Firefly Bidco 8.625% 30/4/2029	1,530,421	0.08
GBP 741,000	Centrica 6.5% 21/5/2055	995,643	0.05
EUR 177,721	Codere New Topco 7.5% 30/11/2027	2,396	0.00
GBP 1,855,000	Deuce Finco 5.5% 15/6/2027	2,364,531	0.13
USD 1,079,000	eG Global Finance 12% 30/11/2028	1,179,203	0.06
USD 200,000	EnQuest 11.625% 1/11/2027	207,367	0.01
GBP 7,036	Greene King Finance 7.044% 15/12/2034	8,219	0.00
GBP 100,000	Greene King Finance 7.324% 15/3/2036	109,019	0.01
GBP 902,000	Heathrow Finance 3.875% 1/3/2027	1,123,373	0.06
GBP 450,000	Heathrow Finance 4.125% 1/9/2029	538,917	0.03
GBP 1,218,000	Heathrow Finance 6.625% 1/3/2031	1,594,293	0.09
USD 5,686,000	Howden UK Refinance PLC / Howden UK Refinance 2 / Howden US Refinance 7.25% 15/2/2031	5,864,222	0.31
USD 3,198,000	Howden UK Refinance PLC / Howden UK Refinance 2 / Howden US Refinance 8.125% 15/2/2032	3,267,937	0.18
USD 400,000	HSBC 4% 9/3/2026	386,775	0.02
USD 485,000	HSBC 4.6% 17/12/2030	434,013	0.02
EUR 2,618,000	HSBC 4.75% 4/7/2029	2,779,392	0.15
EUR 100,000	INEOS Quattro Finance 2 2.5% 15/1/2026	108,469	0.01
EUR 2,437,000	INEOS Quattro Finance 2 8.5% 15/3/2029	2,871,461	0.15
GBP 1,624,000	Jerrold Finco 5.25% 15/1/2027	2,075,940	0.11
EUR 2,016,000	Lloyds Banking 4.947% 27/6/2025*	2,230,122	0.12
USD 850,000	Lloyds Banking 8% 27/9/2029*	900,792	0.05
USD 170,000	Macquarie Airfinance 6.4% 26/3/2029	176,950	0.01
USD 450,000	Macquarie Airfinance 6.5% 26/3/2031	476,076	0.03
USD 816,000	Macquarie Airfinance 8.125% 30/3/2029	868,836	0.05
USD 1,426,000	Magellan Capital 8.375% 8/7/2029	1,425,729	0.08
GBP 1,278,000	Market Bidco Finco Reg-S 5.5% 4/11/2027	1,571,837	0.09
USD 1,031,000	Merlin Entertainments 5.75% 15/6/2026	1,019,940	0.05
GBP 1,874,000	Mobico 4.25% 26/11/2025	2,278,953	0.12
GBP 1,128,000	Nationwide Building Society 5.75% 20/6/2027	1,424,545	0.08
USD 795,000	NatWest 8.125% 10/11/2033*	845,607	0.05
USD 815,000	Odeon Finco 12.75% 1/11/2027	850,871	0.04
USD 1,780,000	Phoenix 8.5% 12/12/2029	1,827,584	0.10
GBP 440,000	Pinewood Finco 3.625% 15/11/2027	545,630	0.03
GBP 2,087,000	Pinewood Finco 6% 27/3/2030	2,748,322	0.15
USD 2,450,000	Sisecam UK 8.25% 2/5/2029	2,540,454	0.14
USD 1,223,000	Sisecam UK 8.625% 2/5/2032	1,268,862	0.07
USD 200,000	Standard Chartered 4.3% 19/8/2028	176,062	0.01
USD 600,000	Standard Chartered 4.75% 14/1/2031	518,064	0.03
USD 400,000	Standard Chartered 7.875% 8/3/2030*	413,752	0.02
EUR 1,112,000	Stonegate Pub Financing 2019 10.173% 31/7/2029	1,253,508	0.07
GBP 1,154,000	Stonegate Pub Financing 2019 10.75% 31/7/2029*	1,573,878	0.08
EUR 790,000	Thames Water Utilities Finance 4% 18/4/2027	667,225	0.04
USD 3,273,000	Trident Energy Finance 12.5% 30/11/2029	3,428,468	0.18
GBP 1,177,000	Unique Pub Finance 6.464% 30/3/2032	1,613,704	0.09
USD 1,470,000	Vedanta Resources Finance II 13.875% 9/12/2028*	1,477,809	0.08
GBP 600,000	Virgin Media Secured Finance 4.125% 15/8/2030	682,733	0.04

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
GBP 508,000	Virgin Media Secured Finance 4.25% 15/1/2030	591,109	0.03
USD 472,000	Virgin Media Secured Finance 4.5% 15/8/2030	417,142	0.02
GBP 286,000	Virgin Media Secured Finance 5.25% 15/5/2029	350,708	0.02
GBP 1,100,000	Vmed O2 UK Financing I 4% 31/1/2029	1,287,638	0.07
GBP 2,473,000	Vmed O2 UK Financing I 4.5% 15/7/2031	2,794,865	0.15
USD 943,000	Vmed O2 UK Financing I 4.75% 15/7/2031	829,184	0.04
EUR 920,000	Vmed O2 UK Financing I 5.625% 15/4/2032	1,020,444	0.06
USD 597,000	Vmed O2 UK Financing I 7.75% 15/4/2032	607,719	0.03
EUR 600,000	Vodafone 2.625% 27/8/2080	648,874	0.04
EUR 1,764,000	Vodafone 4.2% 3/10/2078*	1,953,799	0.11
GBP 1,444,000	Vodafone 4.875% 3/10/2078	1,891,187	0.10
EUR 500,000	Vodafone 6.5% 30/8/2084*	604,623	0.03
GBP 1,463,000	Vodafone 8% 30/8/2086	2,103,043	0.11
EUR 1,390,000	Zegona Finance 6.75% 15/7/2029	1,579,586	0.09
		105,056,703	5.65
	United States		
USD 768,000	1 Automotive 6.375% 15/1/2030	780,862	0.04
USD 260,000	Acadia Healthcare 5% 15/4/2029	253,261	0.02
USD 312,000	Acadia Healthcare 5.5% 1/7/2028	310,181	0.02
USD 905,000	Acrisure / Acrisure Finance 7.5% 6/11/2030	930,442	0.05
USD 1,615,000	Acuris Finance US / Acuris Finance 5% 1/5/2028	1,452,520	0.08
USD 405,000	Acuris Finance US / Acuris Finance 9% 1/8/2029	406,519	0.02
USD 470,000	ADT Security 4.875% 15/7/2032	447,859	0.02
USD 724,000	Advanced Drainage Systems 5% 30/9/2027	712,504	0.04
USD 1,548,000	AHP Health Partners 5.75% 15/7/2029	1,506,352	0.08
USD 921,000	Albertsons / Safeway / New Albertsons / Albertsons 3.5% 15/3/2029	856,303	0.05
USD 746,000	Albertsons / Safeway / New Albertsons / Albertsons 4.875% 15/2/2030	731,766	0.04
USD 2,796,000	Alliant Intermediate / Alliant Co-Issuer 4.25% 15/10/2027	2,698,875	0.14
USD 3,472,000	Alliant Intermediate / Alliant Co-Issuer 5.875% 1/11/2029	3,388,828	0.18
USD 6,937,000	Alliant Intermediate / Alliant Co-Issuer 6.75% 15/10/2027	6,920,129	0.37
USD 1,964,000	Alliant Intermediate / Alliant Co-Issuer 6.75% 15/4/2028	2,008,475	0.11
USD 3,393,000	Alliant Intermediate / Alliant Co-Issuer 7% 15/1/2031	3,508,400	0.19
USD 6,093,000	Allied Universal Holdco 7.875% 15/2/2031	6,199,512	0.34
USD 3,676,000	Allied Universal Holdco / Allied Universal Finance 6% 1/6/2029	3,275,037	0.18
USD 938,000	Amentum Escrow 7.25% 1/8/2032	982,834	0.05
USD 1,826,000	American Airlines 8.5% 15/5/2029	1,897,951	0.10
USD 8,172	American Airlines/AAdvantage Loyalty IP 5.75% 20/4/2029	8,009	0.00
USD 833,000	AmeriGas Partners / AmeriGas Finance 9.375% 1/6/2028	876,420	0.05
USD 759,000	AmWINS 4.875% 30/6/2029	725,293	0.04
USD 422,000	AmWINS 6.375% 15/2/2029	432,521	0.02
USD 597,000	Antero Midstream Partners / Antero Midstream Finance 5.375% 15/6/2029	590,347	0.03
USD 865,000	Antero Midstream Partners / Antero Midstream Finance 6.625% 1/2/2032	893,974	0.05
USD 1,153,600	Anywhere Real Estate / Anywhere Co-Issuer 7% 15/4/2030	1,027,887	0.06
USD 345,183	Anywhere Real Estate / Anywhere Co-Issuer 7% 15/4/2030*	307,567	0.02
USD 532,000	APi DE 4.125% 15/7/2029*	500,843	0.03
USD 485,000	APi DE 4.75% 15/10/2029	467,422	0.03
USD 681,000	APX 5.75% 15/7/2029	676,913	0.04
USD 657,000	APX 6.75% 15/2/2027	659,535	0.04
USD 1,493,000	Aramark Services 5% 1/2/2028	1,468,324	0.08
USD 3,628,000	Archrock Partners / Archrock Partners Finance 6.25% 1/4/2028	3,649,771	0.20
USD 1,581,000	Archrock Partners / Archrock Partners Finance 6.625% 1/9/2032	1,607,540	0.09
USD 206,000	Archrock Partners / Archrock Partners Finance 6.875% 1/4/2027	208,280	0.01
USD 1,676,000	Arcosa 4.375% 15/4/2029	1,591,778	0.09
USD 2,537,000	Arcosa 6.875% 15/8/2032	2,646,666	0.14
EUR 400,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 3% 1/9/2029	365,496	0.02
USD 415,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 3.25% 1/9/2028	377,012	0.02
USD 4,583,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 4% 1/9/2029*	3,961,127	0.21
USD 1,326,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 6% 15/6/2027	1,327,083	0.07
USD 380,000	Ares Capital 5.875% 1/3/2029	386,939	0.02
USD 935,000	Ares Capital 5.95% 15/7/2029	954,043	0.05
USD 594,000	Arsenal AIC Parent 8% 1/10/2030	639,149	0.03

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 3,658,000	Arsenal AIC Parent 11.5% 1/10/2031	4,144,938	0.22
USD 380,000	Asbury Automotive 4.5% 1/3/2028	368,735	0.02
USD 65,000	Asbury Automotive 4.75% 1/3/2030	62,379	0.00
USD 602,000	Asbury Automotive 5% 15/2/2032	568,422	0.03
USD 1,920,000	Ascent Resources Utica / ARU Finance 5.875% 30/6/2029	1,921,240	0.10
USD 1,010,000	Ascent Resources Utica / ARU Finance 9% 1/11/2027	1,234,781	0.07
USD 401,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/8/2029	380,669	0.02
USD 527,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/4/2030	496,134	0.03
USD 1,145,000	AssuredPartners 7.5% 15/2/2032	1,173,798	0.06
USD 8,500,000	AthenaHealth 6.5% 15/2/2030	8,140,893	0.44
USD 477,000	ATI 4.875% 1/10/2029	462,370	0.03
USD 1,257,000	ATI 5.125% 1/10/2031	1,208,524	0.07
USD 857,000	ATI 5.875% 1/12/2027	860,648	0.05
USD 758,000	ATI 7.25% 15/8/2030	807,342	0.04
EUR 320,000	Avantor Funding 2.625% 1/11/2025	350,344	0.02
EUR 100,000	Avantor Funding 3.875% 15/7/2028	110,144	0.01
USD 723,000	Avantor Funding 3.875% 1/11/2029	677,771	0.04
USD 1,206,000	Avantor Funding 4.625% 15/7/2028*	1,176,482	0.06
USD 1,257,000	Axalta Coating Systems 3.375% 15/2/2029	1,166,528	0.06
USD 2,363,000	Azul Secured Finance 11.93% 28/8/2028*	2,197,590	0.12
USD 1,502,000	BCPE Empire 7.625% 1/5/2027	1,474,041	0.08
USD 403,000	Beacon Roofing Supply 4.125% 15/5/2029	377,976	0.02
USD 558,000	Beacon Roofing Supply 6.5% 1/8/2030	574,188	0.03
USD 249,000	Beazer Homes USA 7.5% 15/3/2031	253,972	0.01
USD 2,290,000	Big River Steel / BRS Finance 6.625% 31/1/2029	2,320,502	0.12
USD 248,000	Blackstone Private Credit Fund 3.25% 15/3/2027	235,025	0.01
USD 448,000	Blackstone Private Credit Fund 5.95% 16/7/2029	452,254	0.02
USD 344,000	Blackstone Private Credit Fund 6.25% 25/1/2031	352,739	0.02
USD 2,427,000	Block 2.75% 1/6/2026	2,335,762	0.13
USD 277,000	Block 3.5% 1/6/2031	250,367	0.01
USD 5,951,000	Block 6.5% 15/5/2032	6,187,397	0.33
USD 52,000	Blue Owl Capital 3.4% 15/7/2026	50,079	0.00
USD 611,000	Blue Owl Capital 3.75% 22/7/2025	602,126	0.03
USD 441,000	Blue Owl Capital II 8.45% 15/11/2026	462,586	0.03
USD 305,000	Blue Owl Credit Income 6.6% 15/9/2029	311,059	0.02
USD 880,000	Blue Owl Credit Income 6.65% 15/3/2031	897,224	0.05
USD 1,099,000	Blue Owl Credit Income 7.75% 16/9/2027	1,156,682	0.06
USD 311,000	Blue Owl Technology Finance II 6.75% 4/4/2029	309,193	0.02
USD 742,000	Blue Racer Midstream / Blue Racer Finance 7% 15/7/2029	772,537	0.04
USD 597,000	Blue Racer Midstream / Blue Racer Finance 7.25% 15/7/2032	626,603	0.03
USD 3,190,000	Boost Newco Borrower 7.5% 15/1/2031	3,403,032	0.18
USD 816,012	Borr IHC / Borr Finance 10% 15/11/2028	857,070	0.05
USD 578,607	Borr IHC / Borr Finance 10.375% 15/11/2030	621,140	0.03
USD 1,432,000	Boyne USA 4.75% 15/5/2029	1,374,760	0.07
USD 5,555,000	Brand Industrial Services 10.375% 1/8/2030	6,055,150	0.33
USD 406,000	Bread Financial 9.75% 15/3/2029	439,449	0.02
USD 742,000	Brightline East 11% 31/1/2030	678,172	0.04
USD 529,000	Brink's 6.5% 15/6/2029	548,310	0.03
USD 798,000	Brink's 6.75% 15/6/2032	830,645	0.04
USD 586,000	Brookfield Property REIT / BPR Cumulus / BPR Nimbus / GGSI Sellco LL 4.5% 1/4/2027	568,527	0.03
USD 379,000	Buckeye Partners 4.125% 1/3/2025	377,034	0.02
USD 297,000	Buckeye Partners 5.6% 15/10/2044	252,303	0.01
USD 418,000	Buckeye Partners 5.85% 15/11/2043	380,943	0.02
USD 328,000	Buckeye Partners 6.875% 1/7/2029	336,731	0.02
USD 596,000	Builders FirstSource 6.375% 1/3/2034	614,081	0.03
USD 311,000	Cable One 0% 15/3/2026	282,661	0.02
USD 1,254,000	Cable One 1.125% 15/3/2028	964,203	0.05
USD 277,000	Cable One 4% 15/11/2030	215,241	0.01
USD 944,000	Cablevision Lightpath 3.875% 15/9/2027	889,160	0.05
USD 584,000	Cablevision Lightpath 5.625% 15/9/2028	529,537	0.03
USD 2,034,000	Caesars Entertainment 4.625% 15/10/2029	1,925,219	0.10
USD 2,930,000	Caesars Entertainment 6.5% 15/2/2032	3,013,118	0.16
USD 3,406,000	Caesars Entertainment 7% 15/2/2030	3,532,813	0.19
USD 1,848,000	Caesars Entertainment 8.125% 1/7/2027	1,887,952	0.10
USD 230,000	Calpine 4.625% 1/2/2029	219,466	0.01
USD 210,000	Calpine 5% 1/2/2031	201,847	0.01
USD 1,119,000	Calpine 5.125% 15/3/2028*	1,094,386	0.05

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 750,000	Camelot Return Merger Sub 8.75% 1/8/2028*	746,780	0.04
USD 1,678,000	Capstone Borrower 8% 15/6/2030	1,768,085	0.09
USD 1,224,643	Carvana 13% 1/6/2030	1,313,942	0.07
USD 3,167,024	Carvana 14% 1/6/2031	3,608,865	0.20
USD 1,157,000	Catalent Pharma Solutions 3.125% 15/2/2029	1,129,599	0.06
USD 1,128,000	Catalent Pharma Solutions 3.5% 1/4/2030	1,103,176	0.06
USD 914,000	Catalent Pharma Solutions 5% 15/7/2027	912,240	0.05
USD 853,000	CCO / CCO Capital 4.25% 1/2/2031	742,040	0.04
USD 889,000	CCO / CCO Capital 4.25% 15/1/2034*	719,465	0.04
USD 389,000	CCO / CCO Capital 4.5% 15/8/2030	348,093	0.02
USD 91,000	CCO / CCO Capital 4.75% 1/3/2030	83,323	0.00
USD 722,000	CCO / CCO Capital 5.125% 1/5/2027	709,225	0.04
USD 847,000	CCO / CCO Capital 5.375% 1/6/2029	803,603	0.04
USD 4,919,000	CCO / CCO Capital 6.375% 1/9/2029	4,862,254	0.26
USD 3,120,000	CCO / CCO Capital 7.375% 1/3/2031	3,174,603	0.17
USD 783,000	CD&R Smokey Buyer 6.75% 15/7/2025	777,843	0.04
USD 577,000	CDW / CDW Finance 5.55% 22/8/2034	582,200	0.03
USD 291,000	Central Garden & Pet 4.125% 15/10/2030	267,931	0.01
USD 779,000	Central Garden & Pet 4.125% 30/4/2031	708,709	0.04
USD 361,000	Central Garden & Pet 5.125% 1/2/2028	356,631	0.02
USD 2,314,000	Central Parent / CDK Global 7.25% 15/6/2029	2,328,782	0.12
USD 1,654,000	Central Parent / CDK Global II / CDK Financing 8% 15/6/2029	1,692,513	0.09
USD 1,031,000	Champions Financing 8.75% 15/2/2029	1,053,265	0.06
USD 1,804,000	Chart Industries 7.5% 1/1/2030	1,899,112	0.10
USD 1,028,000	Chart Industries 9.5% 1/1/2031	1,118,024	0.06
EUR 1,741,000	Chemours 4% 15/5/2026	1,906,091	0.10
USD 489,000	Chemours 4.625% 15/11/2029	433,414	0.02
USD 723,000	Chemours 5.375% 15/5/2027	703,551	0.04
USD 728,000	Chemours 5.75% 15/11/2028	689,222	0.04
USD 2,387,000	Chobani / Chobani Finance 4.625% 15/11/2028	2,305,698	0.12
USD 4,702,000	Chobani / Chobani Finance 7.625% 1/7/2029	4,929,910	0.26
USD 2,016,000	CHS/Community Health Systems 4.75% 15/2/2031	1,715,222	0.09
USD 2,142,000	CHS/Community Health Systems 5.25% 15/5/2030	1,922,459	0.11
USD 3,234,000	CHS/Community Health Systems 5.625% 15/3/2027	3,132,452	0.17
USD 1,857,000	CHS/Community Health Systems 6% 15/1/2029	1,765,625	0.09
USD 1,944,000	CHS/Community Health Systems 10.875% 15/1/2032	2,106,920	0.11
USD 610,000	Churchill Downs 4.75% 15/1/2028	597,188	0.03
USD 3,158,000	Churchill Downs 5.75% 1/4/2030	3,139,333	0.17
USD 1,428,000	Churchill Downs 6.75% 1/5/2031	1,468,798	0.08
USD 298,000	Citigroup 7.625% 15/11/2028	316,484	0.02
USD 1,311,000	Civitas Resources 8.375% 1/7/2028	1,383,993	0.07
USD 882,000	Civitas Resources 8.625% 1/11/2030	959,678	0.05
USD 1,907,000	Civitas Resources 8.75% 1/7/2031	2,059,615	0.11
EUR 982,000	Clarios Global / Clarios US Finance 4.375% 15/5/2026	1,088,801	0.06
USD 5,887,000	Clarios Global / Clarios US Finance 8.5% 15/5/2027	5,954,730	0.32
USD 4,177,000	Clarivate Science 3.875% 1/7/2028	3,994,359	0.22
USD 3,178,000	Clarivate Science 4.875% 1/7/2029	3,064,418	0.16
USD 1,020,000	Clear Channel Outdoor 5.125% 15/8/2027	996,806	0.05
USD 1,324,000	Clear Channel Outdoor 7.5% 1/6/2029	1,119,612	0.06
USD 1,858,000	Clear Channel Outdoor 7.75% 15/4/2028	1,620,762	0.09
USD 3,567,000	Clear Channel Outdoor 7.875% 1/4/2030	3,716,533	0.20
USD 4,172,000	Clear Channel Outdoor 9% 15/9/2028*	4,439,480	0.24
USD 871,000	Clearway Energy Operating 3.75% 15/1/2032*	773,218	0.04
USD 157,000	Clearway Energy Operating 4.75% 15/3/2028	152,690	0.01
USD 11,681,000	Cloud Software 6.5% 31/3/2029	11,526,582	0.62
USD 10,109,000	Cloud Software 8.25% 30/6/2032	10,593,466	0.56
USD 5,967,000	Cloud Software 9% 30/9/2029	6,016,371	0.33
USD 2,355,000	Clydesdale Acquisition 6.625% 15/4/2029	2,352,950	0.13
USD 1,663,000	Clydesdale Acquisition 6.875% 15/1/2030	1,667,118	0.09
USD 2,099,000	Clydesdale Acquisition 8.75% 15/4/2030	2,096,638	0.11
USD 656,000	CMG Media 8.875% 15/12/2027	354,268	0.02
USD 849,000	CNX Midstream Partners 4.75% 15/4/2030	793,347	0.04
USD 251,000	CNX Resources 7.375% 15/1/2031	262,836	0.01
USD 1,674,000	Coherent 5% 15/12/2029*	1,621,949	0.08
USD 583,000	CommScope 4.75% 1/9/2029	467,857	0.03
USD 934,000	Compass Diversified 5.25% 15/4/2029	906,599	0.05
USD 4,090,000	CoreLogic 4.5% 1/5/2028	3,824,452	0.21

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 711,000	Coty/HFC Prestige Products/HFC Prestige International US 6.625% 15/7/2030	738,409	0.04
USD 722,000	Cougar JV Subsidiary 8% 15/5/2032	763,007	0.04
USD 3,527,000	CQP Holdco / BIP-V Chinook Holdco 5.5% 15/6/2031	3,460,921	0.19
USD 2,122,000	Crescent Energy Finance 7.375% 15/1/2033	2,180,020	0.12
USD 1,254,000	Crescent Energy Finance 7.625% 1/4/2032	1,294,441	0.07
USD 525,000	Crocs 4.125% 15/8/2031	473,566	0.02
USD 334,000	Crocs 4.25% 15/3/2029	316,335	0.02
USD 1,965,000	CSC 5.5% 15/4/2027	1,610,091	0.09
USD 200,000	CSC 6.5% 1/2/2029	151,806	0.01
USD 3,200,000	CSC 11.25% 15/5/2028	2,843,721	0.15
USD 2,400,000	CSC 11.75% 31/1/2029	2,120,167	0.11
USD 1,099,000	Cushman & Wakefield US Borrower 6.75% 15/5/2028*	1,114,718	0.06
USD 481,000	Cushman & Wakefield US Borrower 8.875% 1/9/2031	520,912	0.03
USD 1,280,000	Darling Ingredients 6% 15/6/2030*	1,290,738	0.07
USD 587,000	DaVita 6.875% 1/9/2032	602,440	0.03
USD 453,000	Dealer Tire / DT Issuer 8% 1/2/2028*	455,634	0.02
USD 2,131,000	Directv Financing / Directv Financing Co-Obligor 5.875% 15/8/2027	2,065,110	0.11
USD 372,000	Dream Finders Homes 8.25% 15/8/2028	394,752	0.02
USD 985,000	DT Midstream 4.125% 15/6/2029	936,703	0.05
USD 1,499,000	DT Midstream 4.375% 15/6/2031	1,408,119	0.07
USD 1,316,000	Dun & Bradstreet 5% 15/12/2029*	1,303,476	0.07
USD 3,890,000	Element Solutions 3.875% 1/9/2028	3,686,594	0.19
EUR 540,000	EMRLD Borrower / Emerald Co-Issuer 6.375% 15/12/2030	626,314	0.03
EUR 1,621,000	EMRLD Borrower / Emerald Co-Issuer 6.375% 15/12/2030	1,880,821	0.10
USD 7,827,000	EMRLD Borrower / Emerald Co-Issuer 6.625% 15/12/2030	8,025,171	0.43
USD 769,000	EMRLD Borrower / Emerald Co-Issuer 6.75% 15/7/2031	793,629	0.04
USD 275,000	Enact 6.25% 28/5/2029	283,786	0.02
USD 748,000	Encino Acquisition Partners 8.75% 1/5/2031	797,144	0.04
USD 2,018,000	Entegris 4.75% 15/4/2029	1,981,371	0.11
USD 100,000	EQM Midstream Partners 4.5% 15/1/2029	96,993	0.01
USD 457,000	EQM Midstream Partners 4.75% 15/1/2031	440,717	0.03
USD 329,000	EQM Midstream Partners 7.5% 1/6/2030	359,493	0.02
USD 165,000	EquipmentShare.com 8.625% 15/5/2032	172,588	0.01
USD 827,000	Esab 6.25% 15/4/2029	850,087	0.05
USD 853,000	Fair Isaac 4% 15/6/2028	819,454	0.04
USD 884,000	Fertitta Entertainment / Fertitta Entertainment Finance 4.625% 15/1/2029	828,984	0.04
USD 439,000	Fertitta Entertainment / Fertitta Entertainment Finance 6.75% 15/1/2030*	395,064	0.02
USD 4,179,000	First-Citizens Bank & Trust 6% 1/4/2036	4,223,406	0.23
USD 593,000	Fortrea 7.5% 1/7/2030*	605,139	0.03
USD 1,947,000	Fortress Intermediate 3 7.5% 1/6/2031	2,021,654	0.11
USD 1,923,000	Fortress Transportation and Infrastructure Investors 5.5% 1/5/2028	1,912,189	0.10
USD 3,538,000	Fortress Transportation and Infrastructure Investors 7% 1/5/2031	3,712,851	0.20
USD 2,784,000	Fortress Transportation and Infrastructure Investors 7% 15/6/2032	2,916,507	0.16
USD 4,194,000	Fortress Transportation and Infrastructure Investors 7.875% 1/12/2030	4,507,205	0.24
USD 325,000	Foundation Building Materials 6% 1/3/2029	292,312	0.02
USD 735,000	Foundry JV Holdco 6.25% 25/1/2035	757,703	0.04
USD 390,000	Foundry JV Holdco 6.4% 25/1/2038	405,892	0.02
USD 890,000	Freedom Mortgage 9.125% 15/5/2031	897,384	0.05
USD 922,000	Freedom Mortgage 9.25% 1/2/2029	946,795	0.05
USD 1,685,000	Frontier Communications 5% 1/5/2028	1,639,766	0.08
USD 586,000	Frontier Communications 5.875% 15/10/2027	584,727	0.03
USD 1,339,000	Frontier Communications 8.625% 15/3/2031	1,419,756	0.08
USD 5,330,000	Frontier Communications 8.75% 15/5/2030	5,634,135	0.30
USD 1,046,000	Garrett Motion / Garrett LX I 7.75% 31/5/2032	1,082,227	0.06
USD 990,000	Gates 6.875% 1/7/2029	1,020,109	0.06
USD 531,000	GCI 4.75% 15/10/2028	503,452	0.02
USD 1,388,000	Genesee & Wyoming 6.25% 15/4/2032	1,419,249	0.08
USD 437,000	Genesis Energy / Genesis Energy Finance 7.75% 1/2/2028	444,813	0.03
USD 1,771,000	Genesis Energy / Genesis Energy Finance 7.875% 15/5/2032	1,816,358	0.10
USD 983,000	Genesis Energy / Genesis Energy Finance 8.25% 15/1/2029	1,022,194	0.05
USD 356,000	Genesis Energy / Genesis Energy Finance 8.875% 15/4/2030	378,043	0.02
USD 1,630,000	Global Payments 1.5% 1/3/2031	1,613,966	0.09

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 569,000	GN Bondco 9.5% 15/10/2031*	580,114	0.03
USD 476,000	Go Daddy Operating / GD Finance 3.5% 1/3/2029	443,632	0.02
USD 10,000	Go Daddy Operating / GD Finance 5.25% 1/12/2027	9,975	0.00
USD 47,000	Goodyear Tire & Rubber 5.625% 30/4/2033	41,514	0.00
USD 403,000	GrafTech Global Enterprises 9.875% 15/12/2028	324,950	0.02
USD 2,203,000	Gran Tierra Energy 9.5% 15/10/2029*	2,149,258	0.12
EUR 400,000	Graphic Packaging International 2.625% 1/2/2029	418,086	0.02
USD 2,013,000	Gray Television 10.5% 15/7/2029	2,068,795	0.11
USD 1,401,000	GYP III 4.625% 1/5/2029	1,312,263	0.07
USD 483,000	HA Sustainable Infrastructure Capital 6.375% 1/7/2034	488,333	0.03
USD 586,000	Hanesbrands 4.875% 15/5/2026	582,760	0.03
USD 49,000	Hanesbrands 9% 15/2/2031	52,931	0.00
USD 767,000	HAT I / HAT II 3.375% 15/6/2026	735,171	0.04
USD 600,000	HAT I / HAT II 8% 15/6/2027	629,023	0.03
USD 235,000	HCA 5.45% 15/9/2034	239,042	0.01
USD 2,304,000	HealthEquity 4.5% 1/10/2029	2,202,037	0.11
USD 400,000	Helios Software / ION Corporate Solutions Finance 4.625% 1/5/2028	366,103	0.02
EUR 2,393,000	Helios Software / ION Corporate Solutions Finance 7.875% 1/5/2029*	2,723,723	0.15
USD 508,000	Helios Software / ION Corporate Solutions Finance 8.75% 1/5/2029	529,265	0.03
USD 570,000	Hess Midstream Operations 6.5% 1/6/2029	588,477	0.03
USD 620,000	Hilcorp Energy I / Hilcorp Finance 5.75% 1/2/2029	615,736	0.04
USD 94,000	Hilcorp Energy I / Hilcorp Finance 6% 15/4/2030	93,640	0.00
USD 69,000	Hilcorp Energy I / Hilcorp Finance 6.25% 1/11/2028	69,439	0.00
USD 1,130,000	Hilcorp Energy I / Hilcorp Finance 6.875% 15/5/2034	1,142,327	0.06
USD 3,310,000	Hilcorp Energy I / Hilcorp Finance 8.375% 1/11/2033	3,629,875	0.19
USD 162,000	Hilton Domestic Operating 3.625% 15/2/2032	145,475	0.01
USD 437,000	Hilton Domestic Operating 3.75% 1/5/2029	412,400	0.02
USD 727,000	Host Hotels & Resorts 5.5% 15/4/2035	721,917	0.04
USD 608,000	Howard Hughes 4.125% 1/2/2029	562,258	0.03
USD 233,000	Howard Hughes 4.375% 1/2/2031	209,796	0.01
USD 1,058,000	Howard Midstream Energy Partners 7.375% 15/7/2032	1,096,186	0.06
USD 813,000	Howard Midstream Energy Partners 8.875% 15/7/2028	869,164	0.05
USD 590,000	HPS Corporate Lending Fund 6.75% 30/1/2029	611,940	0.03
USD 10,976,000	HUB International 7.25% 15/6/2030	11,488,909	0.61
USD 14,522,000	HUB International 7.375% 31/1/2032	15,067,737	0.81
USD 1,927,000	Illuminate Buyer / Illuminate IV 9% 1/7/2028	1,952,953	0.11
USD 1,119,000	Imola Merger 4.75% 15/5/2029	1,077,656	0.06
USD 526,000	Insight Enterprises 6.625% 15/5/2032	546,290	0.03
EUR 200,000	IQVIA 1.75% 15/3/2026	215,524	0.01
EUR 100,000	IQVIA 2.25% 15/3/2029	103,161	0.01
USD 465,000	IRB 7% 15/6/2025*	465,582	0.03
USD 77,000	Iron Mountain 5.25% 15/7/2030	75,318	0.00
USD 147,000	Iron Mountain 5.625% 15/7/2032	144,936	0.01
USD 1,031,000	Iron Mountain Information Management Services 5% 15/7/2032	983,037	0.05
USD 1,485,000	ITT 6.5% 1/8/2029	1,400,948	0.08
USD 1,251,000	Jefferies Finance / JFIN Co-Issuer 5% 15/8/2028	1,191,725	0.06
USD 769,000	JELD-WEN 4.625% 15/12/2025*	769,381	0.04
USD 1,315,000	JELD-WEN 7% 1/9/2032	1,322,641	0.07
USD 1,050,000	K Hovnanian Enterprises 11.75% 30/9/2029	1,159,042	0.06
USD 2,331,000	Kaiser Aluminum 4.5% 1/6/2031	2,095,989	0.11
USD 935,000	Kaiser Aluminum 4.625% 1/3/2028	894,644	0.05
USD 662,000	Kinetik 5.875% 15/6/2030	665,670	0.04
USD 1,331,820	Kobe US Midco 2 9.25% 1/11/2026	1,097,087	0.06
USD 884,000	Kosmos Energy 3.125% 15/3/2030	881,985	0.04
USD 1,640,000	Kosmos Energy 7.5% 1/3/2028*	1,596,712	0.09
USD 1,036,000	Kosmos Energy 7.75% 1/5/2027	1,029,779	0.06
USD 1,047,000	Kosmos Energy 7.75% 1/5/2027	1,040,713	0.06
USD 315,000	Kraken Oil & Gas Partners 7.625% 15/8/2029	324,829	0.02
USD 201,000	Kronos Acquisition 8.25% 30/6/2031	207,054	0.01
EUR 341,000	Kronos International 3.75% 15/9/2025	374,990	0.02
EUR 1,134,000	Kronos International 9.5% 15/3/2029*	1,365,287	0.07
EUR 670,000	Kronos International 9.5% 15/3/2029	806,020	0.04
USD 932,000	LABL 5.875% 1/11/2028	862,978	0.05
USD 208,000	LABL 6.75% 15/7/2026	207,597	0.01
USD 1,658,000	LABL 9.5% 1/11/2028	1,696,658	0.09
USD 476,000	Ladder Capital Finance LLLP / Ladder Capital Finance 4.25% 1/2/2027	462,469	0.02
USD 217,000	Ladder Capital Finance LLLP / Ladder Capital Finance 4.75% 15/6/2029	209,408	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 762,000	Ladder Capital Finance LLLP / Ladder Capital Finance 7% 15/7/2031	794,905	0.04
USD 1,082,000	Lamb Weston 4.125% 31/1/2030	1,009,307	0.05
USD 1,234,000	Lamb Weston 4.375% 31/1/2032	1,135,251	0.06
USD 817,000	LCM Investments II 4.875% 1/5/2029	778,507	0.04
USD 1,599,000	LCM Investments II 8.25% 1/8/2031	1,702,947	0.09
EUR 3,169,124	Lehman Brothers 4.75% 16/1/2014***	14,391	0.00
EUR 536,015	Lehman Brothers 5.375% 17/10/2012***	2,434	0.00
EUR 1,067,963	Lehman Brothers 6.375% 10/5/2011***	4,850	0.00
USD 1,498,000	Level 3 Financing 4.875% 15/6/2029	1,172,260	0.06
USD 4,070,000	Level 3 Financing 10.5% 15/4/2029	4,384,204	0.23
USD 4,331,000	Level 3 Financing 10.5% 15/5/2030	4,655,810	0.25
USD 4,333,880	Level 3 Financing 11% 15/11/2029	4,758,882	0.26
USD 428,000	Levi Strauss 3.5% 1/3/2031	386,263	0.02
USD 708,000	LifePoint Health 9.875% 15/8/2030	777,400	0.04
USD 907,000	LifePoint Health 10% 1/6/2032	986,801	0.05
USD 3,056,000	LifePoint Health 11% 15/10/2030	3,452,152	0.18
USD 373,000	Light & Wonder International 7.25% 15/11/2029	387,333	0.02
USD 667,000	Light & Wonder International 7.5% 1/9/2031	703,476	0.04
USD 916,000	Lindblad Expeditions 6.75% 15/2/2027	914,099	0.05
USD 457,000	Lindblad Expeditions 9% 15/5/2028	475,555	0.03
USD 921,000	Lions Gate Capital 1 5.5% 15/4/2029	832,968	0.04
USD 624,000	LSF11 A5 HoldCo 6.625% 15/10/2029*	599,969	0.03
USD 661,300	Lumen Technologies 4.125% 15/4/2029	519,120	0.03
USD 661,300	Lumen Technologies 4.125% 15/4/2030	496,553	0.03
USD 1,906,000	Madison IAQ 5.875% 30/6/2029	1,819,839	0.10
USD 945,000	Matador Resources 6.5% 15/4/2032	960,017	0.05
USD 509,000	Matador Resources 6.875% 15/4/2028	523,608	0.03
USD 755,000	Match II 3.625% 1/10/2031	669,692	0.04
USD 34,000	Match II 4.125% 1/8/2030	31,357	0.00
USD 318,000	Match II 4.625% 1/6/2028	306,062	0.02
USD 27,000	Match II 5.625% 15/2/2029	26,959	0.00
USD 12,529,000	Mauser Packaging Solutions 7.875% 15/4/2027	12,936,338	0.69
USD 206,000	Mauser Packaging Solutions 9.25% 15/4/2027*	209,476	0.01
USD 676,000	Mavis Tire Express Services Topco 6.5% 15/5/2029*	653,235	0.04
USD 2,127,000	McAfee 7.375% 15/2/2030	2,041,506	0.11
USD 1,029,000	Medline Borrower 3.875% 1/4/2029	974,182	0.05
USD 4,365,000	Medline Borrower 5.25% 1/10/2029	4,289,505	0.23
USD 84,000	Meritage Homes 1.75% 15/5/2028	92,730	0.01
USD 791,000	Merlin Entertainments US 7.375% 15/2/2031*	789,306	0.04
USD 2,305,000	MicroStrategy 6.125% 15/6/2028	2,246,137	0.12
USD 1,225,000	Midcontinent Communications 8% 15/8/2032	1,225,475	0.07
USD 640,000	Midwest Gaming Borrower / Midwest Gaming Finance 4.875% 1/5/2029	609,947	0.03
USD 717,000	Minerals Technologies 5% 1/7/2028	696,935	0.04
USD 987,000	MKS Instruments 1.25% 1/6/2030	1,024,822	0.06
USD 278,000	Molina Healthcare 3.875% 15/11/2030	255,689	0.01
USD 266,000	Molina Healthcare 3.875% 15/5/2032	239,444	0.01
USD 582,000	Moss Creek Resources 8.25% 1/9/2031	590,488	0.03
GBP 1,042,000	MPT Operating Partnership / MPT Finance 2.5% 24/3/2026*	1,187,418	0.06
USD 3,041,000	MPT Operating Partnership / MPT Finance 3.5% 15/3/2031	2,077,080	0.11
USD 413,000	MPT Operating Partnership / MPT Finance 4.625% 1/8/2029*	317,944	0.02
USD 136,000	MPT Operating Partnership / MPT Finance 5% 15/10/2027	115,811	0.01
USD 67,000	MPT Operating Partnership / MPT Finance 5.25% 1/8/2026	62,984	0.00
USD 572,000	Nabors Industries 7.375% 15/5/2027	581,433	0.03
USD 318,000	Nabors Industries 8.875% 15/8/2031	318,945	0.02
USD 548,000	Nabors Industries 9.125% 31/1/2030	588,024	0.03
USD 4,685,000	Nationstar Mortgage 5% 1/2/2026	4,633,930	0.25
USD 806,000	Nationstar Mortgage 5.125% 15/12/2030	765,983	0.04
USD 54,000	Nationstar Mortgage 5.75% 15/11/2031	52,556	0.00
USD 513,000	Nationstar Mortgage 6% 15/1/2027	513,195	0.03
USD 1,819,000	Nationstar Mortgage 6.5% 1/8/2029	1,843,189	0.10
USD 2,629,000	Nationstar Mortgage 7.125% 1/2/2032	2,729,887	0.15
USD 345,000	Navient 5.5% 15/3/2029	328,154	0.02
USD 1,039,000	Navient 9.375% 25/7/2030	1,127,215	0.06
USD 719,000	Neogen Food Safety 8.625% 20/7/2030	783,970	0.04
USD 2,547,000	Neptune Bidco US 9.29% 15/4/2029	2,545,800	0.14

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 762,000	NESCO II 5.5% 15/4/2029	704,593	0.04
USD 390,000	New Enterprise Stone & Lime 5.25% 15/7/2028	378,026	0.02
USD 475,000	New Enterprise Stone & Lime 9.75% 15/7/2028	485,079	0.03
USD 210,000	New Fortress Energy 6.75% 15/9/2025	205,140	0.01
USD 706,000	New Home 9.25% 1/10/2029	737,062	0.04
USD 1,010,000	NextEra Energy Capital 6.75% 15/6/2054	1,060,138	0.06
USD 4,000	NextEra Energy Operating Partners 4.25% 15/9/2024	3,986	0.00
USD 2,841,000	NextEra Energy Partners 0.00% 15/11/2025	2,605,189	0.14
USD 615,000	NextEra Energy Partners 2.5% 15/6/2026	570,231	0.03
USD 2,046,000	NGL Energy Operating / NGL Energy Finance 8.125% 15/2/2029	2,090,196	0.11
USD 4,284,000	NGL Energy Operating / NGL Energy Finance 8.375% 15/2/2032	4,409,757	0.24
USD 2,020,000	Noble Finance II 8% 15/4/2030	2,110,153	0.11
USD 2,934,000	Novelis 3.25% 15/11/2026	2,830,001	0.15
USD 1,799,000	Novelis 3.875% 15/8/2031	1,615,560	0.09
USD 1,948,000	Novelis 4.75% 30/1/2030	1,865,022	0.10
USD 307,000	NRG Energy 7% 15/3/2033	338,117	0.02
EUR 878,000	Olympus Water US 5.375% 1/10/2029	899,213	0.05
USD 2,586,000	Olympus Water US 7.25% 15/6/2031	2,662,752	0.14
EUR 2,199,000	Olympus Water US 9.625% 15/11/2028	2,613,451	0.14
USD 4,536,000	Olympus Water US 9.75% 15/11/2028	4,838,802	0.26
USD 518,000	ON Semiconductor 0.5% 1/3/2029	535,649	0.03
USD 296,000	OneMain Finance 3.5% 15/1/2027	280,897	0.02
USD 258,000	OneMain Finance 4% 15/9/2030	228,940	0.01
USD 371,000	OneMain Finance 5.375% 15/11/2029	357,365	0.02
USD 512,000	OneMain Finance 6.625% 15/1/2028	523,279	0.03
USD 614,000	OneMain Finance 7.125% 15/11/2031	621,248	0.03
USD 360,000	OneMain Finance 7.5% 15/5/2031	372,708	0.02
USD 2,548,000	OneMain Finance 7.875% 15/3/2030	2,673,188	0.15
USD 1,022,000	OneMain Finance 9% 15/1/2029	1,086,302	0.06
USD 915,000	Organon & Co / Organon Foreign Debt Co-Issuer 4.125% 30/4/2028	874,721	0.05
USD 800,000	Organon & Co / Organon Foreign Debt Co-Issuer 7.875% 15/5/2034	844,969	0.05
USD 556,000	OT Merger 7.875% 15/10/2029	252,277	0.01
USD 1,621,000	Outfront Media Capital / Outfront Media Capital 4.25% 15/1/2029	1,533,440	0.08
USD 643,000	Outfront Media Capital / Outfront Media Capital 4.625% 15/3/2030	604,292	0.03
USD 782,000	Outfront Media Capital / Outfront Media Capital 5% 15/8/2027	775,329	0.04
USD 867,000	Outfront Media Capital / Outfront Media Capital 7.375% 15/2/2031	922,275	0.05
USD 845,000	Owens Corning 3.5% 15/2/2030	796,220	0.04
USD 395,000	Owens-Brockway Glass Container 7.25% 15/5/2031	400,237	0.02
USD 723,000	Park Intermediate / PK Domestic Property / PK Finance Co-Issuer 7% 1/2/2030	742,033	0.04
USD 913,000	PennyMac Financial Services 7.125% 15/11/2030	928,599	0.05
USD 813,000	PennyMac Financial Services 7.875% 15/12/2029	861,777	0.05
USD 250,000	Periama 5.95% 19/4/2026	249,611	0.01
USD 1,029,000	Permian Resources Operating 5.875% 1/7/2029	1,031,976	0.06
USD 1,683,000	Permian Resources Operating 6.25% 1/2/2033	1,735,205	0.09
USD 1,007,000	Permian Resources Operating 7% 15/1/2032	1,057,182	0.06
USD 2,669,000	PetSmart / PetSmart Finance 7.75% 15/2/2029	2,633,755	0.14
USD 1,879,000	PG&E 4.25% 1/12/2027	1,999,961	0.11
USD 99,000	Post 4.5% 15/9/2031	92,177	0.01
USD 24,000	Post 4.625% 15/4/2030	22,840	0.00
USD 824,000	Post 6.25% 15/2/2032	846,729	0.05
USD 800,000	Post 6.375% 1/3/2033	804,840	0.04
USD 576,000	Prairie Acquiror 9% 1/8/2029	604,176	0.03
USD 531,000	Premier Entertainment Sub / Premier Entertainment Finance 5.625% 1/9/2029	395,539	0.02
USD 676,000	Premier Entertainment Sub / Premier Entertainment Finance 5.875% 1/9/2031	474,053	0.03
USD 2,321,000	Prime Security Services Borrower / Prime Finance 6.25% 15/1/2028	2,315,534	0.12
USD 1,122,000	Radiate Holdco / Radiate Finance 4.5% 15/9/2026	889,568	0.05
USD 422,000	Raising Cane's Restaurants 9.375% 1/5/2029	456,279	0.02
USD 757,000	Raptor Acquisition / Raptor Co-Issuer 4.875% 1/11/2026	733,009	0.04
USD 217,000	Resideo Funding 4% 1/9/2029	201,326	0.01
USD 1,384,000	Resideo Funding 6.5% 15/7/2032	1,410,158	0.08
USD 400,000	Resorts World Las Vegas / RWLV Capital 4.625% 16/4/2029	361,328	0.02
USD 800,000	Resorts World Las Vegas / RWLV Capital 4.625% 6/4/2031	695,704	0.04
USD 614,000	Reworld 4.875% 1/12/2029*	570,208	0.03
USD 237,000	Reworld 5% 1/9/2030	217,007	0.01
USD 422,000	RHP Hotel Properties / RHP Finance 4.5% 15/2/2029	406,053	0.02

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 4,144,000	RHP Hotel Properties / RHP Finance 6.5% 1/4/2032	4,259,468	0.23
USD 616,000	RLJ Lodging Trust 3.75% 1/7/2026	595,461	0.03
USD 340,000	RLJ Lodging Trust 4% 15/9/2029	309,759	0.02
USD 4,028,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 2.875% 15/10/2026	3,835,357	0.20
USD 286,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 3.875% 1/3/2031	261,106	0.01
USD 264,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 4% 15/10/2033	233,224	0.01
USD 925,000	RR Donnelley & Sons 9.5% 1/8/2029	920,212	0.05
USD 458,000	Ryan Specialty 4.375% 1/2/2030	439,603	0.02
USD 1,244,000	Sabre GLBL 8.625% 1/6/2027	1,198,034	0.06
USD 78,000	Sabre GLBL 11.25% 15/12/2027	78,762	0.00
USD 508,000	Sasol Financing USA 4.375% 18/9/2026	490,520	0.03
USD 1,402,000	Sasol Financing USA 5.5% 18/3/2031	1,233,739	0.07
USD 3,944,000	Sasol Financing USA 8.75% 3/5/2029*	4,121,480	0.22
USD 1,713,000	SBA Communications 3.125% 1/2/2029	1,576,534	0.08
USD 619,000	Scientific Games/Scientific Games US FinCo 6.625% 1/3/2030	614,349	0.03
EUR 499,000	SCIL IV / SCIL USA 8.006% 1/11/2026*	556,377	0.03
EUR 1,102,000	SCIL IV / SCIL USA 9.5% 15/7/2028*	1,324,453	0.07
USD 191,000	Sealed Air 5% 15/4/2029	188,354	0.01
USD 638,000	Sealed Air 6.5% 15/7/2032	654,583	0.04
USD 59,000	Sensata Technologies 3.75% 15/2/2031	53,345	0.00
USD 1,365,000	Sensata Technologies 4.375% 15/2/2030	1,289,577	0.07
USD 1,303,000	Sensata Technologies 6.625% 15/7/2032	1,350,795	0.07
USD 278,000	Service International 3.375% 15/8/2030	250,781	0.01
USD 1,642,000	Service International 4% 15/5/2031	1,504,542	0.08
USD 1,536,000	Shift4 Payments / Shift4 Payments Finance Sub 4.625% 1/11/2026	1,520,682	0.08
USD 2,653,000	Shift4 Payments / Shift4 Payments Finance Sub 6.75% 15/8/2032	2,746,173	0.15
USD 2,328,000	SierraCol Energy Andina 6% 15/6/2028	2,115,570	0.11
USD 774,000	Simmons Foods/Simmons Prepared Foods/Simmons Pet Food 4.625% 1/3/2029	728,990	0.04
USD 1,004,000	Sirius XM Radio 3.125% 1/9/2026	960,685	0.05
USD 291,000	Sirius XM Radio 4% 15/7/2028	272,884	0.01
USD 3,521,000	Sirius XM Radio 5% 1/8/2027	3,456,404	0.19
USD 2,876,000	Six Flags Entertainment 7.25% 15/5/2031	2,984,152	0.16
USD 305,000	Six Flags Entertainment / Six Flags Theme Parks 6.625% 1/5/2032	315,008	0.02
USD 813,000	SLM 3.125% 2/11/2026	778,845	0.04
USD 334,000	SM Energy 6.5% 15/7/2028	336,891	0.02
USD 594,000	SM Energy 7% 1/8/2032	608,322	0.03
USD 2,135,000	Smyrna Ready Mix Concrete 6% 1/11/2028	2,132,017	0.11
USD 3,862,000	Smyrna Ready Mix Concrete 8.875% 15/11/2031	4,154,558	0.22
USD 660,000	Sotera Health 7.375% 1/6/2031	690,800	0.04
USD 2,492,000	Sotheby's 7.375% 15/10/2027*	2,404,453	0.13
USD 1,633,000	Sotheby's/Bidfair 5.875% 1/6/2029	1,447,972	0.08
USD 602,000	Spectrum Brands 3.375% 1/6/2029	618,870	0.03
USD 44,000	Spectrum Brands 3.875% 15/3/2031	39,123	0.00
USD 1,154,000	SS&C Technologies 5.5% 30/9/2027	1,152,807	0.06
USD 2,591,000	SS&C Technologies 6.5% 1/6/2032	2,676,365	0.15
USD 1,163,000	Standard Building Solutions 6.5% 15/8/2032	1,198,468	0.06
EUR 317,000	Standard Industries 2.25% 21/11/2026	335,856	0.02
USD 472,000	Standard Industries 3.375% 15/1/2031	413,616	0.02
USD 2,019,000	Standard Industries 4.375% 15/7/2030	1,889,336	0.10
USD 7,000	Standard Industries 4.75% 15/1/2028	6,835	0.00
USD 713,000	Staples 10.75% 1/9/2029	677,833	0.04
USD 865,000	Star 8.75% 1/8/2031	847,654	0.05
USD 3,580,000	Star Parent 9% 1/10/2030	3,823,583	0.20
USD 157,000	Starwood Property Trust 4.375% 15/1/2027	152,797	0.01
USD 482,000	Starwood Property Trust 7.25% 1/4/2029	502,461	0.03
USD 463,000	Station Casinos 4.5% 15/2/2028	445,657	0.02
USD 1,520,000	Station Casinos 4.625% 1/12/2031	1,414,714	0.08
USD 562,000	Station Casinos 6.625% 15/3/2032	574,119	0.03
USD 4,833,000	Stillwater Mining 4.5% 16/11/2029*	4,063,006	0.22
USD 364,000	STL 8.75% 15/2/2029	385,649	0.02
USD 162,000	Summit Materials / Summit Materials Finance 5.25% 15/1/2029	160,141	0.01
USD 1,364,000	Summit Materials / Summit Materials Finance 7.25% 15/1/2031	1,446,649	0.08
USD 495,000	Summit Midstream 8.625% 31/10/2029	514,987	0.03
USD 2,507,000	Surgery Center 7.25% 15/4/2032	2,636,153	0.14

*All or a portion of this security represents a security on loan.

Global High Yield Bond Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,154,000	Synaptics 4% 15/6/2029*	1,079,019	0.06
USD 293,000	Tallgrass Energy Partners / Tallgrass Energy Finance 5.5% 15/1/2028	283,836	0.02
USD 46,000	Tallgrass Energy Partners / Tallgrass Energy Finance 6% 31/12/2030	43,923	0.00
USD 490,000	Tallgrass Energy Partners / Tallgrass Energy Finance 6% 1/9/2031	467,364	0.02
USD 1,405,000	Tallgrass Energy Partners / Tallgrass Energy Finance 7.375% 15/2/2029	1,435,765	0.08
USD 550,000	Talos Production 9% 1/2/2029	588,115	0.03
USD 459,000	Talos Production 9.375% 1/2/2031	490,925	0.03
USD 2,668,000	Tenet Healthcare 6.75% 15/5/2031	2,775,270	0.15
USD 973,000	Tenneco 8% 17/11/2028	912,796	0.05
USD 2,156,000	Terex 5% 15/5/2029	2,093,679	0.11
USD 1,370,000	TGNR Intermediate 5.5% 15/10/2029	1,330,013	0.07
USD 6,163,000	TK Elevator US Newco 5.25% 15/7/2027	6,066,333	0.32
USD 361,000	Trident TPI 12.75% 31/12/2028	396,456	0.02
USD 3,621,000	Triumph 9% 15/3/2028	3,829,135	0.21
USD 480,000	Twilio 3.625% 15/3/2029	445,087	0.02
USD 639,000	Twilio 3.875% 15/3/2031	586,369	0.03
USD 393,000	Uber Technologies 0% 15/12/2025	427,387	0.02
USD 1,807,000	Uber Technologies 0.875% 1/12/2028	2,191,676	0.12
EUR 1,528,000	UGI International 2.5% 1/12/2029	1,529,597	0.08
USD 10,470,000	UKG 6.875% 1/2/2031	10,827,142	0.58
USD 448,000	United Airlines 4.375% 15/4/2026	438,349	0.02
USD 1,766,000	United Airlines 4.625% 15/4/2029	1,683,018	0.09
USD 291,000	United Natural Foods 6.75% 15/10/2028*	273,664	0.01
USD 562,000	United Rentals North America 6.125% 15/3/2034	574,588	0.03
USD 4,592,000	Uniti Group / Uniti Finance / CSL Capital 10.5% 15/2/2028	4,692,630	0.25
USD 977,000	Uniti Group / Uniti Finance / CSL Capital 10.5% 15/2/2028	998,410	0.05
USD 3,133,000	Univision Communications 6.625% 1/6/2027	3,105,279	0.16
USD 2,632,000	Univision Communications 8% 15/8/2028	2,659,557	0.14
USD 952,000	Univision Communications 8.5% 31/7/2031	950,710	0.05
USD 144,000	US Foods 4.625% 1/6/2030	137,912	0.01
USD 273,000	US Foods 7.25% 15/1/2032	288,367	0.02
USD 1,125,000	USA Compression Partners / USA Compression Finance 6.875% 1/9/2027	1,135,799	0.06
USD 1,326,000	USA Compression Partners / USA Compression Finance 7.125% 15/3/2029	1,363,752	0.07
USD 1,199,000	Vail Resorts 6.5% 15/5/2032	1,246,900	0.07
USD 1,847,000	Venture Global Calcasieu Pass 3.875% 15/8/2029	1,748,104	0.09
USD 1,650,000	Venture Global Calcasieu Pass 3.875% 1/11/2033	1,471,797	0.08
USD 731,000	Venture Global Calcasieu Pass 4.125% 15/8/2031	678,802	0.04
USD 1,870,000	Venture Global LNG 7% 15/1/2030	1,914,698	0.10
USD 5,162,000	Venture Global LNG 8.375% 1/6/2031	5,489,495	0.29
USD 8,140,000	Venture Global LNG 9.5% 1/2/2029	9,179,991	0.49
USD 4,780,000	Venture Global LNG 9.875% 1/2/2032	5,324,316	0.28
USD 1,316,000	Veritas US / Veritas Bermuda 7.5% 1/9/2025	1,207,568	0.06
USD 1,891,000	Vertiv 4.125% 15/11/2028	1,815,941	0.10
USD 123,000	VICI Properties 5.625% 15/5/2052	117,707	0.01
USD 320,000	VICI Properties 6.125% 1/4/2054	328,551	0.02
USD 2,041,000	Vital Energy 7.875% 15/4/2032	2,091,262	0.11
USD 1,011,000	Vital Energy 9.75% 15/10/2030	1,111,490	0.06
USD 831,000	Wabash National 4.5% 15/10/2028	765,927	0.04
USD 316,000	Walgreens Boots Alliance 8.125% 15/8/2029	316,324	0.02
USD 2,245,000	Wand NewCo 3 7.625% 30/1/2032	2,353,958	0.12
USD 4,618,000	Waste Pro USA 5.5% 15/2/2026	4,617,290	0.25
USD 449,000	Watco / Watco Finance 7.125% 1/8/2032	465,273	0.03
USD 537,000	WESCO Distribution 6.375% 15/3/2029	553,339	0.03
USD 684,000	WESCO Distribution 6.625% 15/3/2032	707,225	0.04
USD 8,175,000	White Cap Buyer 6.875% 15/10/2028	8,121,641	0.43
USD 1,292,000	White Cap Parent 8.25% 15/3/2026	1,296,098	0.07
USD 472,000	Williams Scotsman 4.625% 15/8/2028	457,118	0.02
USD 655,000	Williams Scotsman 6.625% 15/6/2029	676,899	0.04
USD 770,000	Williams Scotsman 7.375% 1/10/2031	809,545	0.04
USD 1,066,000	Wilsonart 11% 15/8/2032	1,037,112	0.06
USD 1,664,000	Windstream Escrow / Windstream Escrow Finance 7.75% 15/8/2028	1,625,518	0.09
USD 1,343,000	WR Grace 4.875% 15/6/2027	1,315,681	0.07
USD 5,031,000	WR Grace 5.625% 15/8/2029	4,666,854	0.25
USD 498,000	WR Grace 7.375% 1/3/2031	517,714	0.03
USD 388,000	Wrangler Holdco 6.625% 1/4/2032	401,332	0.02

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 3,008,000	Wynn Resorts Finance / Wynn Resorts Capital 5.125% 1/10/2029	2,953,533	0.16
USD 1,172,000	Wynn Resorts Finance / Wynn Resorts Capital 7.125% 15/2/2031	1,243,496	0.07
USD 10,024,000	Zayo 4% 1/3/2027*	8,757,514	0.47
USD 2,397,000	Zayo 6.125% 1/3/2028*	1,876,978	0.10
USD 1,160,000	ZoomInfo Technologies/ZoomInfo Finance 3.875% 1/2/2029*	1,068,611	0.06
		820,865,942	43.99
Total Bonds		1,797,071,371	96.30
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,802,662,490	96.60
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	United Kingdom		
6,177	New Topco**	-	0.00
Total Common Stocks (Shares)		-	0.00
BONDS			
	India		
USD 386,831	Videocon Industries 2.8% 31/12/2020**,***	-	0.00
	Ireland		
EUR 100,000	Carval Euro CLO II-C 0% 15/2/2037**	110,759	0.00
EUR 100,000	Palmer Square European Loan Funding 2024-2 0% 15/5/2034**	110,760	0.01
EUR 1,150,000	Sona Fios CLO III 0% 20/4/2037**	1,273,735	0.07
		1,495,254	0.08
	Luxembourg		
EUR 718,000	Opus-Chartered Issuances 2.5% 4/7/2025**	795,254	0.04
	United States		
USD 100,000	Tropicana Entertainment / Tropicana Finance 9.625% 15/12/2014**,***	-	0.00
EUR 13,830,000	WinStar Communications 12.75% 15/4/2010**,***	-	0.00
		-	0.00
Total Bonds		2,290,508	0.12
Total Other Transferable Securities		2,290,508	0.12
Total Portfolio		1,804,952,998	96.72
Other Net Assets		61,255,626	3.28
Total Net Assets (USD)		1,866,208,624	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	1,105,058	USD	1,210,832	Barclays	18/9/2024	13,968
EUR	331,861	USD	357,951	JP Morgan	18/9/2024	9,871
EUR	2,945,000	USD	3,218,605	Bank of America	4/9/2024	43,414
EUR	9,722,000	USD	10,712,907	Barclays	4/9/2024	55,633
EUR	3,193,835	USD	3,565,723	HSBC Bank	4/9/2024	(28,083)
GBP	922,000	USD	1,186,119	JP Morgan	4/9/2024	25,907
GBP	1,709,082	USD	2,241,437	Bank of America	4/9/2024	5,258
USD	564,398	EUR	521,000	HSBC Bank	19/9/2024	(13,084)
USD	5,464,721	EUR	5,021,000	Barclays	18/9/2024	(100,349)
USD	6,182,897	EUR	5,715,000	JP Morgan	18/9/2024	(151,373)
USD	488,711	EUR	452,000	Citigroup	18/9/2024	(12,267)
USD	723,928	EUR	663,669	HSBC Bank	18/9/2024	(11,656)
USD	541,933	SGD	726,000	Bank of America	18/9/2024	(15,506)
USD	499,015	EUR	459,000	Goldman Sachs	18/9/2024	(9,722)
USD	73,324,499	GBP	57,044,000	Bank of America	4/9/2024	(1,663,393)
USD	6,321,881	EUR	5,828,951	Citigroup	4/9/2024	(134,537)
USD	359,419,167	EUR	331,483,356	Bank of America	4/9/2024	(7,747,249)
USD	16,257	GBP	12,653	Citigroup	4/9/2024	(376)
USD	4,690,398	EUR	4,327,970	JP Morgan	4/9/2024	(103,462)
USD	1,134,306	GBP	883,724	JP Morgan	4/9/2024	(27,404)
USD	1,150,687	EUR	1,047,663	HSBC Bank	4/9/2024	(9,754)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	1,337,778	GBP	1,019,000	Citibank	4/9/2024	(1,761)
USD	1,152,651	GBP	876,000	HSBC Bank	2/10/2024	792
USD	340,161,881	EUR	306,850,000	JP Morgan	2/10/2024	(156,706)
USD	19,181,278	EUR	17,306,000	BNP Paribas	2/10/2024	(12,313)
USD	70,145,310	GBP	53,280,000	Bank of America	2/10/2024	87,055
Net unrealised depreciation						(9,957,097)
AUD Hedged Share Class						
AUD	40,092,957	USD	26,308,426	BNY Mellon	13/9/2024	891,156
USD	906,402	AUD	1,342,648	BNY Mellon	13/9/2024	(4,474)
Net unrealised appreciation						886,682
CAD Hedged Share Class						
CAD	8,692	USD	6,329	BNY Mellon	13/9/2024	119
Net unrealised appreciation						119
CHF Hedged Share Class						
CHF	4,383	USD	5,131	BNY Mellon	13/9/2024	33
Net unrealised appreciation						33
CNH Hedged Share Class						
CNY	2,995,106	USD	419,156	BNY Mellon	13/9/2024	4,406
USD	16,213	CNY	115,479	BNY Mellon	13/9/2024	(118)
Net unrealised appreciation						4,288
EUR Hedged Share Class						
EUR	404,845,327	USD	443,100,955	BNY Mellon	13/9/2024	5,507,454
USD	6,458,666	EUR	5,904,667	BNY Mellon	13/9/2024	(84,284)
Net unrealised appreciation						5,423,170
GBP Hedged Share Class						
GBP	19,447,710	USD	24,705,601	BNY Mellon	13/9/2024	861,700
USD	148,978	GBP	114,320	BNY Mellon	13/9/2024	(1,315)
Net unrealised appreciation						860,385
HKD Hedged Share Class						
HKD	56,675,851	USD	7,283,389	BNY Mellon	13/9/2024	(12,563)
USD	156,014	HKD	1,216,286	BNY Mellon	13/9/2024	(21)
Net unrealised depreciation						(12,584)
JPY Hedged Share Class						
JPY	2,583,749,437	USD	17,771,357	BNY Mellon	13/9/2024	4,889
USD	82,332	JPY	12,015,960	BNY Mellon	13/9/2024	(338)
Net unrealised appreciation						4,551
NZD Hedged Share Class						
NZD	8,047	USD	5,018	BNY Mellon	13/9/2024	15
Net unrealised appreciation						15
PLN Hedged Share Class						
PLN	33,546,594	USD	8,485,255	BNY Mellon	13/9/2024	199,967
USD	77,437	PLN	300,654	BNY Mellon	13/9/2024	(402)
Net unrealised appreciation						199,565
SEK Hedged Share Class						
SEK	31,096,231	USD	2,962,804	BNY Mellon	13/9/2024	66,774
USD	77,087	SEK	808,453	BNY Mellon	13/9/2024	(1,678)
Net unrealised appreciation						65,096
SGD Hedged Share Class						
SGD	8,848,437	USD	6,691,377	BNY Mellon	13/9/2024	100,537
USD	122,719	SGD	161,519	BNY Mellon	13/9/2024	(1,261)
Net unrealised appreciation						99,276

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
ZAR Hedged Share Class						
USD	129,521	ZAR	2,311,775	BNY Mellon	13/9/2024	(928)
ZAR	209,373,055	USD	11,347,692	BNY Mellon	13/9/2024	467,009
Net unrealised appreciation						466,081
Total net unrealised depreciation (USD underlying exposure - USD 1,489,833,788)						(1,960,420)

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(2)	USD	US Ultra Bond (CBT)	December 2024	266,062	640
54	USD	US Treasury 5 Year Note (CBT)	December 2024	5,913,844	(10,968)
Total				6,179,906	(10,328)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (893,000)	Fund provides default protection on Forvia SE; and receives Fixed 5%	Barclays	20/6/2029	(18,098)	105,316
CDS	EUR (868,735)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Bank of America	20/12/2027	188,154	(28,108)
CDS	EUR (767,000)	Fund provides default protection on Sunrise Holdco; and receives Fixed 5%	Bank of America	20/6/2029	32,155	109,458
CDS	EUR (300,000)	Fund provides default protection on Adler Real Estate GmbH; and receives Fixed 5%	Goldman Sachs	20/6/2026	(1,121)	(10,949)
CDS	EUR (775,447)	Fund provides default protection on Elevator Holdcogmbh; and receives Fixed 5%	Goldman Sachs	20/12/2026	16,673	49,868
CDS	EUR (690,000)	Fund provides default protection on Forvia SE; and receives Fixed 5%	Goldman Sachs	20/6/2029	1,135	81,375
CDS	EUR 1,503,000	Fund receives default protection on Matterhorn Telecom; and pays Fixed 5%	Goldman Sachs	20/6/2029	(25,648)	(202,610)
CDS	EUR (499,917)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/6/2029	7,024	25,226
CDS	EUR (357,083)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/6/2029	5,495	18,019
CDS	EUR (440,000)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/12/2025	(36,095)	21,652
CDS	EUR (862,080)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Morgan Stanley	20/12/2027	(27,376)	(27,892)
CDS	USD (39,998,217)	Fund provides default protection on CDX.NA.HY.42.V1; and receives Fixed 5%	Goldman Sachs	20/6/2029	72,414	2,792,993
TRS	USD 45,000,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD-SOFR-OIS Compound 1D Overnight + 0bps	Morgan Stanley	20/12/2024	642,375	506,279
TRS	USD 5,862,500	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	Morgan Stanley	20/3/2025	94,502	63,372
TRS	USD 5,862,500	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	Morgan Stanley	20/3/2025	76,516	44,489
Total (USD underlying exposure - USD 106,742,837)					1,028,105	3,548,488

CDS: Credit Default Swaps
TRS: Total Return Swaps

Global Inflation Linked Bond Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
162,615	BlackRock ICS US Dollar Liquidity Fund~	162,615	0.09
Total Funds		162,615	0.09
BONDS			
	Australia		
AUD 425,000	Australia Government Bond 0.25% 21/11/2032	301,223	0.17
AUD 355,000	Australia Government Bond 0.75% 21/11/2027	295,103	0.16
AUD 300,000	Australia Government Bond 1.25% 21/8/2040	239,210	0.13
AUD 360,000	Australia Government Bond 2% 21/8/2035	337,043	0.18
AUD 535,000	Australia Government Bond 2.5% 20/9/2030	555,864	0.31
AUD 605,000	Australia Government Bond 3% 20/9/2025	618,107	0.34
		2,346,550	1.29
	Belgium		
EUR 977,280	Kingdom of Belgium Government Bond 3.3% 22/6/2054	1,055,237	0.58
	Canada		
CAD 410,000	Canadian Government Real Return Bond 2% 1/12/2041	463,547	0.26
CAD 422,000	Canadian Government Real Return Bond 3% 1/12/2036	571,384	0.31
CAD 482,000	Canadian Government Real Return Bond 4% 1/12/2031	746,735	0.41
CAD 60,000	Canadian Government Real Return Bond 4.25% 1/12/2026	86,781	0.05
		1,868,447	1.03
	Cayman Islands		
USD 270,000	AREIT 2024-CRE9 7.028% 17/5/2041	269,423	0.15
	Denmark		
DKK 2,935,000	Denmark I/L Government Bond 0.1% 15/11/2030*	495,370	0.27
	France		
EUR 845,000	French Republic Government Bond OAT 0.1% 1/3/2026	1,102,846	0.61
EUR 1,120,000	French Republic Government Bond OAT 0.1% 1/3/2028*	1,426,021	0.79
EUR 1,405,000	French Republic Government Bond OAT 0.1% 1/3/2029*	1,821,713	1.00
EUR 755,000	French Republic Government Bond OAT 0.1% 25/7/2031	956,835	0.53
EUR 475,000	French Republic Government Bond OAT 0.1% 1/3/2032	564,422	0.31
EUR 645,000	French Republic Government Bond OAT 0.1% 1/3/2036	729,042	0.40
EUR 845,000	French Republic Government Bond OAT 0.1% 25/7/2036*	1,033,419	0.57
EUR 445,000	French Republic Government Bond OAT 0.1% 25/7/2038	505,813	0.28
EUR 250,000	French Republic Government Bond OAT 0.55% 1/3/2039	267,334	0.15
EUR 310,000	French Republic Government Bond OAT 0.6% 25/7/2034	361,414	0.20
EUR 1,115,000	French Republic Government Bond OAT 0.7% 25/7/2030*	1,551,764	0.86
EUR 250,000	French Republic Government Bond OAT 0.95% 25/7/2043	272,700	0.15
EUR 875,000	French Republic Government Bond OAT 1.8% 25/7/2040	1,525,464	0.84
EUR 1,620,000	French Republic Government Bond OAT 1.85% 25/7/2027	2,487,300	1.37
EUR 500,280	French Republic Government Bond OAT 3% 25/5/2054	501,056	0.28
EUR 805,000	French Republic Government Bond OAT 3.15% 25/7/2032	1,625,385	0.90
EUR 643,000	French Republic Government Bond OAT 3.4% 25/7/2029	1,184,271	0.65
		17,916,799	9.89
	Germany		
EUR 1,345,000	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/4/2026	1,848,666	1.02
EUR 695,000	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/4/2033*	903,029	0.50
EUR 1,410,000	Deutsche Bundesrepublik Inflation Linked Bond 0.5% 15/4/2030*	1,985,976	1.10
		4,737,671	2.62
	International		
EUR 170,000	European Union 2.5% 4/10/2052*	160,245	0.09
EUR 1,128,124	European Union 3% 4/3/2053	1,173,387	0.65
		1,333,632	0.74
	Israel		
USD 204,000	Israel Government International Bond 5.75% 12/3/2054	196,344	0.11
	Italy		
EUR 1,210,000	Italy Buoni Poliennali Del Tesoro 0.1% 15/5/2033	1,353,997	0.75
EUR 1,047,000	Italy Buoni Poliennali Del Tesoro 0.4% 15/5/2030	1,322,909	0.73
EUR 615,000	Italy Buoni Poliennali Del Tesoro 0.65% 15/5/2026	804,256	0.44
EUR 1,010,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/9/2032	1,367,895	0.76
EUR 1,035,000	Italy Buoni Poliennali Del Tesoro 1.3% 15/5/2028	1,436,254	0.79
EUR 750,000	Italy Buoni Poliennali Del Tesoro 1.5% 15/5/2029	865,049	0.48
EUR 415,000	Italy Buoni Poliennali Del Tesoro 1.8% 15/5/2036	456,228	0.25
EUR 835,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/9/2035	1,462,232	0.81
EUR 310,000	Italy Buoni Poliennali Del Tesoro 2.4% 15/5/2039	365,856	0.20

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 1,125,000	Italy Buoni Poliennali Del Tesoro 2.55% 15/9/2041	1,798,798	0.99
EUR 835,000	Italy Buoni Poliennali Del Tesoro 3.1% 15/9/2026	1,280,186	0.71
		12,513,660	6.91
	Japan		
JPY 86,950,000	Japan Government Thirty Year Bond 1.8% 20/3/2054	558,655	0.31
JPY 30,850,000	Japan Government Thirty Year Bond 2.2% 20/6/2054	216,289	0.12
JPY 50,600,000	Japanese Government CPI Linked Bond 0.005% 10/3/2031	405,664	0.22
JPY 52,400,000	Japanese Government CPI Linked Bond 0.005% 10/3/2032	412,365	0.23
JPY 65,400,000	Japanese Government CPI Linked Bond 0.005% 10/3/2033	490,934	0.27
JPY 15,200,000	Japanese Government CPI Linked Bond 0.005% 10/3/2034	110,624	0.06
JPY 100,000,000	Japanese Government CPI Linked Bond 0.1% 10/3/2026	772,904	0.43
JPY 83,200,000	Japanese Government CPI Linked Bond 0.1% 10/3/2027	655,426	0.36
JPY 110,400,000	Japanese Government CPI Linked Bond 0.1% 10/3/2028	869,002	0.48
JPY 85,300,000	Japanese Government CPI Linked Bond 0.1% 10/3/2029	671,658	0.37
JPY 32,000,000	Japanese Government CPI Linked Bond 0.2% 10/3/2030	258,516	0.14
		5,422,037	2.99
	Mexico		
MXN 62,000	Mexican Bonos 7.75% 23/11/2034	274,765	0.15
MXN 50,000	Mexican Bonos 8.5% 1/3/2029	242,276	0.13
MXN 75,000	Mexican Bonos 8.5% 31/5/2029	363,261	0.20
USD 895,000	Mexico Government International Bond 3.5% 12/2/2034	756,248	0.42
USD 440,000	Mexico Government International Bond 6.35% 9/2/2035	458,784	0.26
		2,095,334	1.16
	New Zealand		
NZD 130,000	New Zealand Government Inflation Linked Bond 2% 20/9/2025	107,911	0.06
NZD 490,000	New Zealand Government Inflation Linked Bond 2.5% 20/9/2035	398,706	0.22
NZD 311,000	New Zealand Government Inflation Linked Bond 2.5% 20/9/2040	242,791	0.14
NZD 320,000	New Zealand Government Inflation Linked Bond 3% 20/9/2030	276,686	0.15
		1,026,094	0.57
	Spain		
EUR 1,175,000	Spain Government Inflation Linked Bond 0.65% 30/11/2027	1,618,944	0.89
EUR 1,331,000	Spain Government Inflation Linked Bond 0.7% 30/11/2033	1,751,859	0.97
EUR 1,125,000	Spain Government Inflation Linked Bond 1% 30/11/2030	1,569,036	0.87
EUR 325,000	Spain Government Inflation Linked Bond 2.05% 30/11/2039	381,178	0.21
		5,321,017	2.94
	Sweden		
SEK 2,755,000	Sweden Inflation Linked Bond 0.125% 1/6/2026	348,678	0.19
SEK 2,170,000	Sweden Inflation Linked Bond 0.125% 1/12/2027	270,062	0.15
SEK 1,235,000	Sweden Inflation Linked Bond 0.125% 1/6/2030	144,155	0.08
SEK 2,595,000	Sweden Inflation Linked Bond 0.125% 1/6/2032	327,837	0.18
SEK 2,285,000	Sweden Inflation Linked Bond 3.5% 1/12/2028	403,813	0.22
		1,494,545	0.82
	United Kingdom		
GBP 1,385,500	United Kingdom Gilt 4.375% 31/7/2054	1,780,466	0.98
GBP 890,000	United Kingdom Inflation-Linked Gilt 0.125% 22/3/2026	1,737,146	0.96
GBP 1,180,000	United Kingdom Inflation-Linked Gilt 0.125% 10/8/2028	2,143,600	1.18
GBP 970,000	United Kingdom Inflation-Linked Gilt 0.125% 22/3/2029	2,065,556	1.14
GBP 735,000	United Kingdom Inflation-Linked Gilt 0.125% 10/8/2031	1,264,263	0.70
GBP 885,000	United Kingdom Inflation-Linked Gilt 0.125% 22/11/2036	1,614,266	0.89
GBP 895,000	United Kingdom Inflation-Linked Gilt 0.125% 22/3/2039	1,361,895	0.75
GBP 820,000	United Kingdom Inflation-Linked Gilt 0.125% 10/8/2041	1,280,927	0.71
GBP 1,040,000	United Kingdom Inflation-Linked Gilt 0.125% 22/3/2044	1,779,078	0.98
GBP 925,000	United Kingdom Inflation-Linked Gilt 0.625% 22/3/2040	2,059,250	1.14
GBP 805,000	United Kingdom Inflation-Linked Gilt 0.625% 22/11/2042	1,786,727	0.99
GBP 805,000	United Kingdom Inflation-Linked Gilt 0.75% 22/11/2033	1,125,788	0.62
GBP 962,481	United Kingdom Inflation-Linked Gilt 0.75% 22/3/2034*	2,147,472	1.19
GBP 859,456	United Kingdom Inflation-Linked Gilt 1.125% 22/11/2037	2,253,294	1.24
GBP 895,000	United Kingdom Inflation-Linked Gilt 1.25% 22/11/2027	2,425,492	1.34
GBP 990,000	United Kingdom Inflation-Linked Gilt 1.25% 22/11/2032	2,483,352	1.37
GBP 608,109	United Kingdom Inflation-Linked Gilt 2% 26/1/2035	1,993,970	1.10
GBP 333,616	United Kingdom Inflation-Linked Gilt 4.125% 22/7/2030	1,513,367	0.84
		32,815,909	18.12
	United States		
USD 2,270,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2025	2,678,479	1.48

*All or a portion of this security represents a security on loan.

Global Inflation Linked Bond Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 630,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2026*	698,224	0.39
USD 2,610,000	United States Treasury Inflation Indexed Bonds 0.125% 15/4/2027	2,772,245	1.53
USD 2,690,000	United States Treasury Inflation Indexed Bonds 0.125% 15/1/2030	3,037,712	1.68
USD 2,775,000	United States Treasury Inflation Indexed Bonds 0.125% 15/7/2030	3,133,196	1.73
USD 2,870,000	United States Treasury Inflation Indexed Bonds 0.125% 15/1/2031*	3,154,142	1.74
USD 3,065,000	United States Treasury Inflation Indexed Bonds 0.125% 15/7/2031	3,252,867	1.80
USD 3,385,000	United States Treasury Inflation Indexed Bonds 0.125% 15/1/2032	3,429,550	1.89
USD 1,680,000	United States Treasury Inflation Indexed Bonds 0.25% 15/7/2029*	1,940,814	1.07
USD 2,450,000	United States Treasury Inflation Indexed Bonds 0.375% 15/1/2027*	3,069,535	1.69
USD 2,500,000	United States Treasury Inflation Indexed Bonds 0.375% 15/7/2027	3,093,551	1.71
USD 355,000	United States Treasury Inflation Indexed Bonds 0.5% 15/1/2028	433,839	0.24
USD 2,480,000	United States Treasury Inflation Indexed Bonds 0.625% 15/1/2026	3,196,375	1.76
USD 3,210,000	United States Treasury Inflation Indexed Bonds 0.625% 15/7/2032	3,215,105	1.78
USD 1,495,000	United States Treasury Inflation Indexed Bonds 0.625% 15/2/2043	1,613,859	0.89
USD 2,075,000	United States Treasury Inflation Indexed Bonds 0.75% 15/7/2028*	2,514,876	1.39
USD 1,490,000	United States Treasury Inflation Indexed Bonds 0.75% 15/2/2042*	1,702,470	0.94
USD 2,381,900	United States Treasury Inflation Indexed Bonds 0.875% 15/1/2029*	2,868,077	1.58
USD 3,285,000	United States Treasury Inflation Indexed Bonds 1.125% 15/1/2033*	3,308,478	1.83
USD 2,555,000	United States Treasury Inflation Indexed Bonds 1.25% 15/4/2028	2,628,363	1.45
USD 3,115,000	United States Treasury Inflation Indexed Bonds 1.375% 15/7/2033	3,141,608	1.73
USD 1,520,000	United States Treasury Inflation Indexed Bonds 1.375% 15/2/2044	1,845,979	1.02
USD 2,530,000	United States Treasury Inflation Indexed Bonds 1.625% 15/10/2027	2,679,729	1.48
USD 1,075,000	United States Treasury Inflation Indexed Bonds 1.75% 15/1/2028	1,612,067	0.89
USD 3,270,000	United States Treasury Inflation Indexed Bonds 1.75% 15/1/2034	3,344,969	1.85
USD 1,315,000	United States Treasury Inflation Indexed Bonds 1.875% 15/7/2034	1,335,455	0.74
USD 890,000	United States Treasury Inflation Indexed Bonds 2% 15/1/2026	1,398,292	0.77
USD 2,885,000	United States Treasury Inflation Indexed Bonds 2.125% 15/4/2029	2,990,011	1.65
USD 1,000,000	United States Treasury Inflation Indexed Bonds 2.125% 15/2/2040*	1,499,874	0.83
USD 1,585,000	United States Treasury Inflation Indexed Bonds 2.125% 15/2/2041*	2,351,994	1.30
USD 1,030,000	United States Treasury Inflation Indexed Bonds 2.375% 15/1/2027*	1,619,510	0.89
USD 2,255,000	United States Treasury Inflation Indexed Bonds 2.375% 15/10/2028	2,384,005	1.32
USD 971,500	United States Treasury Inflation Indexed Bonds 2.5% 15/1/2029	1,472,145	0.81
USD 315,000	United States Treasury Inflation Indexed Bonds 3.375% 15/4/2032	625,064	0.35
USD 1,122,100	United States Treasury Inflation Indexed Bonds 3.625% 15/4/2028	2,319,666	1.28
USD 1,260,000	United States Treasury Inflation Indexed Bonds 3.875% 15/4/2029	2,642,185	1.46
USD 1,150,000	United States Treasury Note/Bond 2.625% 31/7/2029*	1,093,825	0.60
USD 2,664,700	United States Treasury Note/Bond 4.625% 15/5/2044	2,798,351	1.54
		88,896,486	49.08
Total Bonds		179,804,555	99.27
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		179,967,170	99.36
Total Portfolio		179,967,170	99.36
Other Net Assets		1,155,376	0.64
Total Net Assets (USD)		181,122,546	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	103,000	USD	69,775	RBS	4/9/2024	86
BRL	878,692	USD	155,376	Barclays	18/9/2024	(476)
CAD	78,000	USD	56,406	State Street	4/9/2024	1,435
EUR	782,646	USD	847,202	State Street	4/9/2024	19,693
EUR	131,720	USD	144,845	RBS	4/9/2024	1,054

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP	701,272	USD	900,571	BNP Paribas	4/9/2024	21,294
GBP	61,000	USD	80,505	Société Générale	4/9/2024	(317)
JPY	19,006,000	USD	131,826	Royal Bank of Canada	4/9/2024	(1,235)
USD	139,848	MXN	2,668,227	Citigroup	18/9/2024	4,682
USD	10,938	BRL	59,695	Barclays	18/9/2024	415
USD	66,717	BRL	363,662	Goldman Sachs	18/9/2024	2,609
USD	83,099	BRL	455,335	Morgan Stanley	18/9/2024	2,831
USD	2,236,959	AUD	3,418,000	Deutsche Bank	4/9/2024	(81,356)
USD	480,500	DKK	3,304,000	Deutsche Bank	4/9/2024	(10,172)
USD	1,034,499	NZD	1,756,000	Deutsche Bank	4/9/2024	(63,803)
USD	1,414,733	SEK	15,234,000	Bank of America	4/9/2024	(68,764)
USD	32,493,962	GBP	25,277,000	Bank of America	4/9/2024	(734,230)
USD	43,056,092	EUR	39,696,823	Bank of America	4/9/2024	(913,958)
USD	1,853,499	CAD	2,565,000	Standard Chartered Bank	4/9/2024	(48,590)
USD	4,999,093	JPY	770,025,000	Standard Chartered Bank	4/9/2024	(291,764)
USD	47,236	CAD	65,193	JP Morgan	4/9/2024	(1,108)
USD	603,971	EUR	557,302	JP Morgan	4/9/2024	(13,323)
USD	16,386	SEK	175,327	JP Morgan	4/9/2024	(687)
USD	480,399	GBP	374,681	JP Morgan	4/9/2024	(12,142)
USD	42,690	AUD	65,319	JP Morgan	4/9/2024	(1,614)
USD	13,814	NZD	23,257	JP Morgan	4/9/2024	(732)
USD	126,592	EUR	115,000	Standard Chartered Bank	4/9/2024	(787)
USD	60,111	EUR	55,000	Barclays	4/9/2024	(810)
USD	213,291	JPY	31,382,000	UBS	4/9/2024	(2,335)
USD	214,764	GBP	167,000	Goldman Sachs	4/9/2024	(4,767)
USD	199,223	GBP	153,000	UBS	4/9/2024	(1,905)
USD	136,058	GBP	103,000	Morgan Stanley	4/9/2024	658
USD	2,304,888	AUD	3,379,000	Bank of America	2/10/2024	11,428
USD	1,025,660	NZD	1,634,000	Goldman Sachs	2/10/2024	3,595
USD	1,511,196	SEK	15,410,000	Bank of America	2/10/2024	8,339
USD	5,432,632	JPY	782,174,000	Bank of America	2/10/2024	36,387
USD	490,801	DKK	3,304,000	State Street	2/10/2024	(660)
USD	32,922,367	GBP	25,020,000	UBS	2/10/2024	23,389
USD	1,886,140	CAD	2,540,000	Goldman Sachs	2/10/2024	901
USD	43,514,214	EUR	39,260,000	BNP Paribas	2/10/2024	(27,933)
Net unrealised depreciation						(2,144,672)
EUR Hedged Share Class						
EUR	121,714,530	USD	133,207,884	BNY Mellon	13/9/2024	1,663,775
USD	1,908,210	EUR	1,732,505	BNY Mellon	13/9/2024	(11,583)
Net unrealised appreciation						1,652,192
Total net unrealised depreciation (USD underlying exposure - USD 320,347,715)						(492,480)

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
2	EUR	Euro BOBL	September 2024	260,573	(443)
(9)	EUR	Euro BUXL	September 2024	1,341,741	(36,063)
(3)	CAD	Canadian 10 Year Bond	December 2024	274,315	1,223
(5)	USD	US Long Bond (CBT)	December 2024	619,062	4,531
(5)	USD	US Treasury 10 Year Note (CBT)	December 2024	569,141	(78)
(34)	USD	US Ultra 10 Year Note	December 2024	4,005,094	13,276
(8)	USD	US Ultra Bond (CBT)	December 2024	1,064,250	4,046
10	USD	US Treasury 2 Year Note (CBT)	December 2024	2,075,859	(2,707)
14	USD	US Treasury 5 Year Note (CBT)	December 2024	1,533,219	(2,844)

Global Inflation Linked Bond Fund continued

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(2)	USD	30 Day Federal Funds	January 2025	797,439	(125)
(147)	USD	3 Month SOFR	March 2026	35,590,537	(17,923)
Total				48,131,230	(37,107)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD (5,411,396)	Fund provides default protection on CDX.NA.HY.42.V1; and receives Fixed 5%	Bank of America	20/6/2029	22,882	377,867
IFS	USD 1,820,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.129%	Bank of America	9/1/2026	2,871	2,871
IFS	USD 2,390,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.166%	Bank of America	16/1/2026	2,596	2,452
IFS	USD 585,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.2072%	Bank of America	30/1/2026	326	326
IFS	USD 1,100,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.4052%	Bank of America	12/3/2026	(4,550)	(4,550)
IFS	USD 1,825,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.4812%	Bank of America	20/3/2026	(10,659)	(10,627)
IFS	USD 675,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.479%	Bank of America	2/7/2026	(8,117)	(8,117)
IFS	USD 2,070,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.0372%	Bank of America	9/8/2026	(2,038)	(2,038)
IFS	USD 2,750,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.6065%	Bank of America	12/12/2027	(12,198)	(12,198)
IFS	USD 685,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.1762%	Bank of America	7/8/2028	206	206
IFS	USD 455,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.2751%	Bank of America	28/8/2028	(177)	(177)
IFS	USD 1,095,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.563%	Bank of America	7/5/2029	(15,139)	(14,993)
IFS	GBP 550,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.75%	Bank of America	15/8/2029	(96)	218
IFS	EUR 720,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.8688%	Bank of America	15/8/2029	(422)	717
IFS	EUR 670,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.929%	Bank of America	15/8/2029	(1,611)	(1,482)
IFS	USD 49,995	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.367%	Bank of America	9/8/2054	(41)	(41)
IFS	USD 50,500	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.3675%	Bank of America	9/8/2054	(47)	(47)
IFS	USD 101,505	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.35875%	Bank of America	12/8/2054	137	137
IFS	GBP 35,875	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.169%	Bank of America	15/8/2054	661	661
IFS	GBP 35,875	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.176%	Bank of America	15/8/2054	742	742
IFS	GBP 35,875	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.181%	Bank of America	15/8/2054	799	799
IFS	GBP 35,875	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.186%	Bank of America	15/8/2054	857	857
IRS	BRL 2,410,000	Fund receives Fixed 11.56%; and pays Floating BRL BROIS 1 Day	Morgan Stanley	2/1/2029	(2,143)	(2,143)
IRS	BRL 8,200,000	Fund receives Fixed 11.745%; and pays Floating BRL BROIS 1 Day	Morgan Stanley	2/1/2035	10,900	10,900
IRS	BRL 1,000,000	Fund receives Fixed 11.92%; and pays Floating BRL BROIS 1 Day	Citibank	2/1/2035	2,602	2,602

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	JPY 328,570,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.27%	Bank of America	11/3/2026	2,259	2,258
IRS	JPY 309,340,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.4075%	Bank of America	21/5/2026	265	265
IRS	JPY 69,000,000	Fund receives Fixed 0.853%; and pays Floating JPY-TONA-OIS Compound 1 Day	Bank of America	11/3/2034	(476)	(476)
IRS	JPY 65,110,000	Fund receives Fixed 0.99%; and pays Floating JPY-TONA-OIS Compound 1 Day	Bank of America	21/5/2034	2,158	2,158
IRS	USD 870,370	Fund receives Fixed 3.7818%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	18/6/2034	13,430	13,430
IRS	USD 870,370	Fund receives Fixed 3.7678%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	15/7/2034	12,990	12,990
IRS	USD 469,998	Fund receives Fixed 3.697%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	2/8/2034	5,684	5,643
IRS	USD 2,350,000	Fund receives Fixed 3.3573%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	5/8/2034	(5,289)	(5,289)
IRS	USD 1,914,814	Fund receives Fixed 3.5528%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	5/8/2034	11,410	11,410
IRS	USD 863,860	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.456%	Bank of America	8/8/2034	(1,654)	(1,640)
IRS	USD 950,058	Fund receives Fixed 3.507%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	9/8/2034	3,650	3,838
IRS	USD 534,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.40601%	Bank of America	15/11/2049	175	175
IRS	EUR 983,400	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.49%	Bank of America	19/2/2054	(16,132)	(16,132)
IRS	EUR 983,400	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.5055%	Bank of America	20/2/2054	(17,918)	(17,918)
IRS	EUR 1,006,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.513%	Bank of America	20/2/2054	(19,200)	(19,200)
IRS	EUR 474,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.5105%	Bank of America	1/3/2054	(8,950)	(8,950)
IRS	EUR 200,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.4555%	Bank of America	22/3/2054	(2,513)	(2,513)
IRS	EUR 772,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.543%	Bank of America	22/4/2054	(16,709)	(17,509)
IRS	EUR 172,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.4277%	Bank of America	19/6/2054	(1,632)	(1,632)
IRS	EUR 168,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.4292%	Bank of America	20/6/2054	(1,630)	(1,630)
IRS	EUR 114,000	Fund receives Fixed 2.4428%; and pays Floating EUR EURIBOR 6 Month	Bank of America	24/6/2054	1,287	1,287
Total (USD underlying exposure - USD 34,025,471)					(50,454)	305,507

CDS: Credit Default Swaps
IFS: Inflation Rate Swaps
IRS: Interest Rate Swaps

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
6,112,000	Call	OTC USD/CNH	Bank of America	USD 7.75	6/3/2026	(12,462)	32,155
52,000	Put	OTC USD/CNH	Citibank	USD 7.345	17/1/2025	(1,123)	1,998
52,000	Put	OTC USD/CNH	Citibank	USD 7.345	31/1/2025	(1,435)	1,893

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
101	Call	3 Month SOFR	Exchange Traded	USD 95.25	15/11/2024	90,697	126,250
101	Call	3 Month SOFR	Exchange Traded	USD 95.75	15/11/2024	30,097	44,187
Total (USD underlying exposure - USD 33,602,755)						105,774	206,483

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised depreciation USD	Market Value USD
(202)	Call	3 Month SOFR	Exchange Traded	USD 95.5	15/11/2024	(110,244)	(150,238)
Total (USD underlying exposure - USD 35,734,559)						(110,244)	(150,238)

Purchased Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
USD 2,513,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 21/10/2025; and pays 4.43% Fixed annually from 21/10/2025	Goldman Sachs	17/10/2024	(40,425)	202
USD 1,256,500	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 21/10/2025; and pays 4.43% Fixed annually from 21/10/2025	Goldman Sachs	17/10/2024	(18,480)	101
USD 1,044,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 20/12/2025; and pays 3.93% Fixed annually from 20/12/2025	Citibank	18/12/2024	(13,661)	7,765
USD 9,614,500	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.75% Fixed annually from 17/9/2025; and pays Floating USD SOFR annually from 17/9/2025	Citibank	13/9/2024	(2,145)	13,334
USD 9,614,500	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.75% Fixed annually from 17/9/2025; and pays Floating USD SOFR annually from 17/9/2025	Citibank	13/9/2024	(2,145)	13,334
Total (USD underlying exposure - USD 7,682,312)				(76,856)	34,736

Written Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (9,614,500)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 6/9/2025; and pays 3.75% Fixed annually from 6/9/2025	Citibank	4/9/2024	1,496	(8,599)
USD (9,614,500)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 6/9/2025; and pays 3.75% Fixed annually from 6/9/2025	Citibank	4/9/2024	1,497	(8,599)
USD (2,350,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.858% Fixed annually from 16/9/2025; and pays Floating USD SOFR annually from 16/9/2025	Deutsche Bank	12/9/2024	(54,816)	(90,771)
USD (2,350,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 16/9/2025; and pays 3.885% Fixed annually from 16/9/2025	Deutsche Bank	12/9/2024	35,842	(113)
USD (1,175,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 17/9/2025; and pays 3.885% Fixed annually from 17/9/2025	Citibank	13/9/2024	(30,250)	(48,110)
USD (1,175,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 17/9/2025; and pays 3.885% Fixed annually from 17/9/2025	Citibank	13/9/2024	17,808	(52)

Written Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (588,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 19/9/2025; and pays 3.825% Fixed annually from 19/9/2025	Bank of America	17/9/2024	(11,639)	(21,252)
USD (588,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 19/9/2025; and pays 3.825% Fixed annually from 19/9/2025	Bank of America	17/9/2024	9,486	(128)
USD (1,044,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 20/9/2025; and pays 3.86% Fixed annually from 20/9/2025	Citibank	18/9/2024	12,941	(133)
USD (588,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 1/10/2025; and pays 3.838% Fixed annually from 1/10/2025	Goldman Sachs	27/9/2024	(13,627)	(22,395)
USD (588,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 1/10/2025; and pays 3.838% Fixed annually from 1/10/2025	Goldman Sachs	27/9/2024	8,424	(344)
USD (21,106,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 5.1% Fixed annually from 21/10/2025; and pays Floating USD SOFR annually from 21/10/2025	Goldman Sachs	17/10/2024	37,009	(94)
USD (10,553,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 5.1% Fixed annually from 21/10/2025; and pays Floating USD SOFR annually from 21/10/2025	Goldman Sachs	17/10/2024	17,285	(47)
Total (USD underlying exposure - USD 12,614,064)				31,456	(200,637)

To Be Announced Securities Contracts as at 31 August 2024

Holding	Description	Market Value USD	% of Net Assets
TBA			
	United States		
USD 3,980,356	Fannie Mae or Freddie Mac 5% TBA	3,958,365	2.19
USD 1,999,006	Fannie Mae or Freddie Mac 5.5% TBA	2,015,316	1.11
Total TBA (USD underlying exposure - USD 5,973,681)		5,973,681	3.30

Global Listed Infrastructure Fund[(2)]

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Australia		
40,182	Atlas Arteria	138,992	1.20
67,618	Transurban	621,429	5.33
		760,421	6.53
	Bermuda		
14,500	CK Infrastructure	107,657	0.92
	Canada		
2,326	Canadian Pacific Kansas City	191,833	1.65
2,732	Enbridge	108,789	0.93
2,907	Fortis	128,174	1.10
8,132	Innergex Renewable Energy	55,658	0.48
2,987	Northland Power	46,824	0.40
3,493	Pembina Pipeline	139,869	1.20
9,278	TC Energy	424,216	3.64
		1,095,363	9.40
	France		
502	Aeroports de Paris	66,277	0.57
3,543	Getlink	64,180	0.55
		130,457	1.12
	Germany		
2,728	Fraport Frankfurt Airport Services Worldwide	137,661	1.18
	Hong Kong		
4,500	CLP	40,335	0.35
	Italy		
9,744	Terna - Rete Elettrica Nazionale	84,613	0.73
	Japan		
2,900	Japan Airport Terminal	100,153	0.86
8,000	Kansai Electric Power	142,072	1.22
5,800	Kyushu Electric Power	61,503	0.53
2,900	Osaka Gas	71,603	0.61
3,000	West Japan Railway	57,275	0.49
		432,606	3.71
	Netherlands		
1,350	Ferrovial	56,281	0.48
3,190	Koninklijke Vopak	146,912	1.26
		203,193	1.74
	New Zealand		
50,418	Auckland International Airport	239,187	2.05
	Spain		
3,039	Aena SME	612,272	5.25
4,702	Cellnex Telecom	183,996	1.58
		796,268	6.83
	Switzerland		
1,227	Flughafen Zurich	285,794	2.45
	United Arab Emirates		
12,292	Salik	12,316	0.11
	United Kingdom		
37,043	National Grid	487,192	4.18
7,201	United Utilities	97,548	0.84
		584,740	5.02
	United States		
786	American Electric Power	79,056	0.68
1,573	American Tower	351,377	3.01
7,277	CenterPoint Energy	197,498	1.69
1,811	Cheniere Energy	333,061	2.86
2,225	CMS Energy	151,011	1.30
453	Consolidated Edison	45,925	0.39
4,907	CSX	166,691	1.43
4,875	Dominion Energy	272,415	2.34
1,912	DT Midstream	148,543	1.28
4,522	Duke Energy	513,925	4.41
1,748	Edison International	151,412	1.30
1,925	Entergy	232,059	1.99
136	Equinix	112,181	0.96
4,116	Essential Utilities	159,495	1.37
3,486	Evergy	205,639	1.76
5,983	Exelon	228,192	1.96
5,309	FirstEnergy	232,959	2.00
7,408	NextEra Energy	593,307	5.09
7,760	NiSource	256,235	2.20
459	Norfolk Southern	116,834	1.00
17,490	PG&E	343,154	2.94
3,394	PPL	107,997	0.93
1,917	Public Service Enterprise	154,414	1.33
1,478	SBA Communications	336,363	2.89
1,831	Sempra	149,794	1.29
2,484	Southern	213,773	1.83
1,425	Targa Resources	207,836	1.78
471	Union Pacific	119,342	1.03
2,078	WEC Energy	193,462	1.66
4,476	Xcel Energy	275,184	2.36
		6,649,134	57.06
Total Common Stocks (Shares)		11,559,745	99.20
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		11,559,745	99.20
Total Portfolio		11,559,745	99.20
Other Net Assets		93,379	0.80
Total Net Assets (USD)		11,653,124	100.00

[(2)]Fund launched during the year, see Note 1, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

Global Listed Infrastructure Fund[2] continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AED	8,000	USD	2,178	UBS	15/10/2024	-
AED	74,000	USD	20,149	BNP Paribas	15/10/2024	(1)
AED	15,000	USD	4,084	Barclays	15/10/2024	-
AED	14,000	USD	3,812	State Street	15/10/2024	-
AED	14,000	USD	3,812	Standard Chartered Bank	15/10/2024	-
AED	14,000	USD	3,812	Goldman Sachs	15/10/2024	-
AED	3,000	USD	817	HSBC Bank	15/10/2024	-
AUD	59,000	USD	39,131	UBS	15/10/2024	926
AUD	14,000	USD	9,257	Westpac	15/10/2024	248
AUD	20,000	USD	13,268	JP Morgan	15/10/2024	311
CAD	1,000	USD	733	HSBC Bank	15/10/2024	9
CAD	27,000	USD	19,840	Goldman Sachs	15/10/2024	208
EUR	9,000	USD	9,755	BNP Paribas	15/10/2024	233
EUR	6,000	USD	6,504	Deutsche Bank	15/10/2024	155
EUR	2,000	USD	2,203	Barclays	15/10/2024	17
GBP	2,000	USD	2,587	Citibank	15/10/2024	43
GBP	11,000	USD	14,218	JP Morgan	15/10/2024	247
GBP	40,000	USD	52,668	Bank of America	15/10/2024	(68)
HKD	190,000	USD	24,383	Bank of America	15/10/2024	24
HKD	74,000	USD	9,497	HSBC Bank	15/10/2024	9
HKD	84,000	USD	10,795	Deutsche Bank	15/10/2024	(5)
KRW	27,064,000	USD	19,672	HSBC Bank	15/10/2024	654
NZD	108,000	USD	66,123	HSBC Bank	15/10/2024	1,435
SGD	10,000	USD	7,436	Bank of America	15/10/2024	254
USD	39,132	JPY	6,219,000	Westpac	15/10/2024	(3,859)
USD	56,027	AUD	83,000	Westpac	15/10/2024	(324)
USD	60,209	GBP	47,000	HSBC Bank	15/10/2024	(1,596)
USD	13,037	EUR	12,000	JP Morgan	15/10/2024	(280)
USD	54,102	CHF	48,000	Barclays	15/10/2024	(2,680)
USD	53,110	AED	195,000	Goldman Sachs	15/10/2024	14
USD	18,854	JPY	2,977,000	Barclays	15/10/2024	(1,725)
USD	5,677	CHF	5,000	Morgan Stanley	15/10/2024	(237)
USD	8,743	EUR	8,000	Deutsche Bank	15/10/2024	(135)
USD	5,463	EUR	5,000	State Street	15/10/2024	(86)
USD	21,809	GBP	17,000	BNP Paribas	15/10/2024	(546)
USD	1,151	CHF	1,000	Goldman Sachs	15/10/2024	(32)
USD	55,283	CAD	76,000	State Street	15/10/2024	(1,149)
USD	39,266	CAD	54,000	Goldman Sachs	15/10/2024	(831)
USD	8,128	JPY	1,177,000	State Street	15/10/2024	(8)
USD	4,463	CAD	6,000	Citigroup	15/10/2024	8
USD	52,741	GBP	40,000	UBS	15/10/2024	141
Net unrealised depreciation						(8,626)
Total net unrealised depreciation (USD underlying exposure - USD 860,565)						(8,626)

[2]Fund launched during the year, see Note 1, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

Global Listed Infrastructure Fund[(2)] continued

Sector Breakdown as at 31 August 2024

	% of Net Assets
Electricity	46.24
Engineering & Construction	15.34
Pipelines	12.95
Real Estate Investment Trusts	6.86
Commercial Services	6.64
Transportation	6.15
Gas	2.81
Water	2.21
Other Net Assets	0.80
	100.00

[(2)]Fund launched during the year, see Note 1, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

Global Long-Horizon Equity Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Denmark		
376,185	Novo Nordisk	52,182,002	3.69
	France		
238,213	Air Liquide	44,615,970	3.15
71,203	LVMH Moet Hennessy Louis Vuitton	53,406,795	3.78
		98,022,765	6.93
	Germany		
272,376	Beiersdorf*	39,535,491	2.80
	India		
1,487,670	HDFC Bank	29,034,587	2.05
	Sweden		
1,177,350	Assa Abloy	37,878,729	2.68
	United Kingdom		
253,618	AstraZeneca	44,301,334	3.13
952,449	Diageo	31,088,199	2.20
		75,389,533	5.33
	United States		
409,334	Amazon.com	71,764,437	5.07
115,750	American Express	30,180,655	2.13
187,928	Apple	43,050,546	3.04
292,057	Applied Materials	57,704,622	4.08
1,369,449	Baker Hughes	47,766,381	3.38
808,482	Boston Scientific	65,745,756	4.65
766,793	Charles Schwab	50,086,919	3.54
437,155	Howmet Aerospace	42,342,833	3.00
109,464	Hubbell	43,162,750	3.05
435,428	Ingersoll Rand	39,484,611	2.79
379,592	Intercontinental Exchange	61,091,536	4.32
119,694	Mastercard	57,773,900	4.09
248,357	Microsoft	103,475,461	7.32
583,702	Mondelez International	41,477,864	2.93
497,939	Otis Worldwide	46,975,565	3.32
163,458	Salesforce	41,760,250	2.95
68,197	ServiceNow	57,277,296	4.05
212,030	Texas Instruments	45,387,142	3.21
67,953	Thermo Fisher Scientific	41,763,235	2.95
107,871	UnitedHealth	63,423,833	4.49
144,169	Zoetis	26,495,379	1.87
		1,078,190,971	76.23
Total Common Stocks (Shares)		1,410,234,078	99.71
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,410,234,078	99.71
Total Portfolio		1,410,234,078	99.70
Other Net Assets		4,179,778	0.30
Total Net Assets (USD)		1,414,413,856	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
SGD Hedged Share Class						
SGD	23,358	USD	17,670	BNY Mellon	13/9/2024	259
USD	218	SGD	287	BNY Mellon	13/9/2024	(2)
Net unrealised appreciation						257
Total net unrealised appreciation (USD underlying exposure - USD 18,137)						257

Global Long-Horizon Equity Fund continued

Sector Breakdown
as at 31 August 2024

	% of Net Assets
Consumer Non-cyclical	28.70
Technology	24.65
Financials	16.13
Industrial	14.84
Communications	5.07
Consumer Cyclical	3.78
Energy	3.38
Basic Materials	3.15
Other Net Assets	0.30
	100.00

Global Multi-Asset Income Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
6,718,259	iShares Core EUR Corp Bond UCITS ETF~	35,868,785	0.79
829,835	iShares Core S&P 500 UCITS ETF USD Dist~	46,514,243	1.02
3,192,587	iShares MSCI USA Quality Dividend ESG UCITS ETF~	164,577,860	3.61
12,917,184	iShares US Mortgage Backed Securities UCITS ETF~	54,381,344	1.20
1,024,998	iShares USD High Yield Corp Bond UCITS ETF*,~	97,477,310	2.14
		398,819,542	8.76
	Luxembourg		
4,419,289	BlackRock Global Funds - US Dollar High Yield Bond Fund∞	45,209,333	0.99
Total Funds		444,028,875	9.75
COMMON / PREFERRED STOCKS (SHARES)			
	Australia		
561,484	Atlas Arteria*	1,942,215	0.05
59,355	Goodman	1,344,601	0.03
52,109	NEXTDC	599,063	0.01
569,322	Region RE*	872,682	0.02
944,870	Transurban	8,683,625	0.19
		13,442,186	0.30
	Belgium		
20,988	KBC	1,631,420	0.04
8,089	VGP	838,594	0.02
74,688	Warehouses De Pauw CVA	2,005,233	0.04
		4,475,247	0.10
	Bermuda		
199,500	CK Infrastructure	1,481,213	0.03
	Brazil		
0	Alupar Investimento	1	0.00
	Canada		
5,135	Cameco	207,865	0.01
32,495	Canadian Pacific Kansas City	2,679,965	0.06
38,182	Enbridge	1,520,417	0.03
40,613	Fortis	1,790,686	0.04
113,638	Innergex Renewable Energy	777,777	0.02
41,734	Northland Power*	654,221	0.01
48,810	Pembina Pipeline	1,954,484	0.04
79,207	Suncor Energy	3,204,715	0.07
138,761	TC Energy	6,344,703	0.14
51,760	Teck Resources	2,469,068	0.06
514,304	TELUS	8,352,060	0.18
		29,955,961	0.66
	Cayman Islands		
31,384	Alibaba ADR	2,637,825	0.06
675,000	CK Asset	2,730,858	0.06
3,362,000	SUNeVision	1,448,549	0.03
460,000	Wharf Real Estate Investment	1,341,947	0.03
		8,159,179	0.18
	Curacao		
12,105	Schlumberger	528,383	0.01
	Denmark		
109,690	Novo Nordisk	15,215,503	0.33
17,128	Novonesis (Novozymes) B	1,189,088	0.03
97,905	Tryg	2,176,469	0.05
		18,581,060	0.41
	Finland		
2,901	Kone	156,223	0.00
117,341	Nordea Bank	1,388,276	0.03
21,564	UPM-Kymmene	730,617	0.02
		2,275,116	0.05
	France		
7,016	Aeroports de Paris*	926,290	0.02
44,413	Air Liquide	8,318,308	0.18
28,427	Cie de Saint-Gobain	2,489,883	0.06
49,496	Getlink	896,607	0.02
16,728	L'Oreal	7,400,954	0.16
15,834	LVMH Moet Hennessy Louis Vuitton	11,876,511	0.26
12,401	Pernod Ricard*	1,761,552	0.04
158,181	Sanofi	17,800,381	0.39
7,916	Schneider Electric	2,023,591	0.04
20,263	Vinci	2,436,211	0.05
		55,930,288	1.22
	Germany		
84,972	Bayer	2,628,621	0.06
52,142	Deutsche Telekom	1,485,388	0.03
38,143	Fraport Frankfurt Airport Services Worldwide*	1,924,774	0.04
13,125	Henkel	1,204,843	0.03
8,604	Merck	1,683,431	0.04
4,428	MTU Aero Engines	1,324,688	0.03
2,943	Muenchener Rueckversicherungs-Gesellschaft in Muenchen	1,592,993	0.03
5,069	SAP	1,110,080	0.02
10,491	Siemens	1,984,195	0.05
48,809	Vonovia	1,696,964	0.04
		16,635,977	0.37
	Hong Kong		
60,500	CLP	542,286	0.01
670,620	Link REIT	3,173,211	0.07
		3,715,497	0.08
	Indonesia		
14,675,903	Bank Rakyat Indonesia Persero	4,890,385	0.11
	Ireland		
36,332	Accenture	12,417,914	0.27
74,724	Allegion	10,275,297	0.23
15,795	CRH	1,402,770	0.03
1,618	Eaton	489,494	0.01

∞Cross umbrella holding and investment in connected party fund, see further information in Note 10.
~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
33,050	Johnson Controls International	2,364,067	0.05
3,310	Linde	1,571,588	0.03
43,500	Medtronic	3,844,095	0.08
1,664	nVent Electric	111,887	0.00
10,499	Willis Towers Watson	3,064,343	0.07
		35,541,455	0.77
	Italy		
382,175	Enel	2,913,542	0.06
136,149	Terna - Rete Elettrica Nazionale*	1,182,257	0.03
55,302	UniCredit	2,287,159	0.05
		6,382,958	0.14
	Japan		
41,000	Japan Airport Terminal*	1,415,959	0.03
111,800	Kansai Electric Power	1,985,456	0.04
84,000	Komatsu	2,340,643	0.05
81,700	Kyushu Electric Power	866,337	0.02
40,400	Osaka Gas	997,510	0.02
33,021	Sony ADR*	3,213,934	0.07
41,400	West Japan Railway*	790,400	0.02
		11,610,239	0.25
	Jersey		
103,022	Amcor	1,172,391	0.03
24,687	Aptiv	1,755,493	0.04
22,143	CVC Capital Partners	470,031	0.01
35,179	Experian	1,707,349	0.04
391,272	WPP	3,732,099	0.08
		8,837,363	0.20
	Netherlands		
34,387	Airbus	5,303,981	0.12
2,828	ASML	2,558,134	0.06
26,474	ASR Nederland	1,297,520	0.03
115,379	CNH Industrial	1,186,096	0.03
52,892	Ferrovial	2,205,062	0.05
1,546,948	Koninklijke KPN	6,341,267	0.14
88,653	Koninklijke Philips*	2,682,597	0.06
44,599	Koninklijke Vopak	2,053,955	0.04
		23,628,612	0.53
	New Zealand		
704,401	Auckland International Airport	3,341,732	0.07
	Singapore		
359,000	Cromwell European Real Estate Investment Trust	576,559	0.01
	South Korea		
139,581	ESR Kendall Square REIT	537,071	0.01
4,112	Hyundai Glovis	344,757	0.01
7,429	Samsung Electronics GDR*	10,378,313	0.23
		11,260,141	0.25
	Spain		
42,469	Aena SME	8,556,300	0.19
621,313	Banco Bilbao Vizcaya Argentaria	6,574,715	0.15
256,290	CaixaBank	1,541,391	0.03
120,701	Cellnex Telecom	4,723,194	0.10
27,830	Industria de Diseno Textil	1,513,478	0.03
151,816	Merlin Properties Socimi	1,868,155	0.04
		24,777,233	0.54
	Sweden		
48,398	Assa Abloy	1,557,103	0.04
102,611	Hexagon	1,049,139	0.02
99,608	Tele2	1,128,523	0.02
54,887	Volvo	1,454,279	0.03
		5,189,044	0.11
	Switzerland		
6,630	Cie Financiere Richemont*	1,051,100	0.02
17,151	Flughafen Zurich	3,994,828	0.09
96,616	Nestle	10,395,685	0.23
9,353	Novartis	1,127,453	0.02
1,242	Partners	1,799,461	0.04
9,513	Swatch*	2,005,844	0.05
10,956	Zurich Insurance	6,353,271	0.14
		26,727,642	0.59
	Taiwan		
20,984	E.Sun Financial	18,498	0.00
518,000	Taiwan Semiconductor Manufacturing	15,285,778	0.34
		15,304,276	0.34
	United Arab Emirates		
169,180	Salik	169,507	0.00
	United Kingdom		
5,558,193	Assura	3,071,662	0.07
90,329	AstraZeneca	15,778,435	0.35
617,233	BAE Systems	11,107,842	0.24
1,177,180	BP	6,647,897	0.15
217,540	British American Tobacco	8,110,030	0.18
271,337	Diageo	8,856,515	0.19
15,946	GSK ADR*	698,435	0.01
176,530	HSBC	1,545,503	0.03
14,478	London Stock Exchange	1,949,834	0.04
1,000,717	LondonMetric Property	2,702,022	0.06
517,605	National Grid	6,807,579	0.15
297,931	Prudential	2,573,892	0.06
28,784	Reckitt Benckiser	1,660,332	0.04
254,028	RELX	11,862,532	0.26
167,686	Segro	1,930,981	0.04
55,935	Sensata Technologies*	2,142,311	0.05
383,878	Shell	13,568,416	0.29
398,265	Target Healthcare REIT	442,914	0.01
3,580,356	Taylor Wimpey	7,579,910	0.17
36,575	Unilever	2,366,481	0.05
146,198	UNITE	1,846,894	0.04
100,605	United Utilities	1,362,839	0.03
2,469,714	Vodafone	2,413,494	0.06
46,114	Weir	1,212,383	0.03
		118,239,133	2.60
	United States		
52,298	AbbVie	10,218,506	0.22

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
9,745	AES	169,660	0.00
10,466	Air Products and Chemicals	2,899,082	0.06
13,357	Alexandria Real Estate Equities	1,583,606	0.03
54,551	Alphabet	8,897,268	0.20
41,667	American Electric Power	4,190,867	0.09
72,891	American International	5,540,445	0.12
31,237	American Tower	6,977,721	0.15
37,611	AMETEK	6,388,981	0.14
8,547	Amphenol	573,076	0.01
2,597	Antero Resources	69,807	0.00
54,998	Apple	12,598,942	0.28
39,469	Applied Materials	7,798,285	0.17
24,015	Assurant	4,698,294	0.10
70,184	AT&T	1,386,134	0.03
9,974	AvalonBay Communities	2,230,984	0.05
5,015	Avery Dennison	1,107,162	0.02
261,206	Baker Hughes	9,110,865	0.20
14,984	Ball	948,038	0.02
186,615	Baxter International	7,139,890	0.16
23,606	Bristol-Myers Squibb	1,180,300	0.03
10,925	Brown & Brown	1,146,251	0.03
41,227	BXP	3,103,569	0.07
7,555	Capital One Financial	1,106,128	0.02
70,842	Cardinal Health	7,995,228	0.18
1,156	Caterpillar	408,056	0.01
4,862	Cencora	1,157,739	0.03
101,676	CenterPoint Energy	2,759,487	0.06
80,044	Charles Schwab	5,228,474	0.11
25,308	Cheniere Energy	4,654,394	0.11
1,358	Chesapeake Energy	100,560	0.00
7,591	Chevron	1,111,247	0.02
8,734	Cigna	3,154,895	0.07
1,493	Cintas	1,199,402	0.03
96,444	Cisco Systems	4,874,280	0.10
110,985	Citigroup	6,904,377	0.15
229,927	Citizens Financial	9,859,270	0.22
122,716	CMS Energy	8,328,735	0.18
76,649	Cognizant Technology Solutions	5,944,513	0.13
140,456	Comcast	5,543,798	0.13
6,904	Community Healthcare Trust	128,553	0.00
6,324	Consolidated Edison*	641,127	0.01
1,814	Costco Wholesale	1,614,623	0.04
5,814	Coterra Energy	140,757	0.00
52,993	Crown Castle	5,938,396	0.13
68,557	CSX	2,328,881	0.05
132,488	CVS Health	7,551,816	0.17
10,187	Digital Realty Trust	1,535,690	0.03
19,961	Dollar General	1,715,848	0.04
11,381	Dollar Tree	958,394	0.02
74,265	Dominion Energy*	4,149,928	0.09
2,582	Domino's Pizza	1,065,204	0.02
643	Dover	118,556	0.00
26,714	DT Midstream*	2,075,411	0.05
63,186	Duke Energy	7,181,089	0.16
308,702	Dun & Bradstreet	3,710,598	0.08
9,203	EastGroup Properties	1,698,506	0.04
44,089	Edison International	3,818,989	0.08
24,391	Electronic Arts	3,655,723	0.08
6,840	Elevance Health	3,778,553	0.08
2,528	Eli Lilly	2,384,536	0.05
404	EMCOR	157,217	0.00
2,978	Emerson Electric	310,695	0.01
40,930	Entergy	4,934,111	0.11
67,291	EPR Properties	3,165,368	0.07
3,451	EQT	115,643	0.00
8,675	Equinix	7,155,661	0.16
37,446	Essential Properties Realty Trust	1,199,021	0.03
57,514	Essential Utilities	2,228,668	0.05
52,439	Evergy	3,093,377	0.07
154,326	Exelon	5,885,994	0.13
14,114	Extra Space Storage	2,490,274	0.05
15,748	Fastenal	1,064,880	0.02
62,261	Fidelity National Financial	3,694,567	0.08
90,526	Fidelity National Information Services	7,395,069	0.16
3,908	First Citizens BancShares	7,792,708	0.17
80,491	FirstEnergy	3,531,945	0.08
42,709	Fortrea	978,890	0.02
63,028	Fox	2,592,972	0.06
5,852	Freeport-McMoRan	257,898	0.01
1,170	GE Vernova	227,799	0.01
705	Generac	109,888	0.00
72,035	General Motors	3,567,173	0.08
235	Genuine Parts	33,511	0.00
11,773	Globe Life	1,233,222	0.03
10,045	Hartford Financial Services	1,163,814	0.03
38,046	Hasbro	2,576,475	0.06
3,018	HCA Healthcare	1,187,432	0.03
206,699	Healthpeak Properties	4,623,856	0.10
8,671	Hess	1,188,794	0.03
26,051	Home Depot	9,585,986	0.21
111,633	HP	3,977,484	0.09
21,722	Hubbell	8,565,202	0.19
6,525	Humana	2,293,178	0.05
24,158	Huntington Ingalls Industries	6,796,128	0.15
51,809	Intercontinental Exchange	8,338,140	0.18
21,663	International Flavors & Fragrances	2,235,188	0.05
3,277	Iron Mountain	367,614	0.01
8,821	Jabil	961,842	0.02
6,283	Jack Henry & Associates	1,080,613	0.02
40,684	Keurig Dr Pepper	1,480,084	0.03
15,540	Keysight Technologies	2,397,200	0.05
19,928	Kinder Morgan	426,858	0.01
671,247	Kosmos Energy*	3,282,398	0.07

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
152,032	Kraft Heinz	5,366,730	0.12
22,233	Labcorp	5,113,367	0.11
250	Lam Research	205,010	0.00
5,052	Lear*	585,223	0.01
34,189	Leidos	5,391,263	0.12
30,254	Lineage*	2,545,874	0.06
10,979	LKQ	458,703	0.01
3,881	Lowe's	960,043	0.02
35,969	M&T Bank	6,155,015	0.14
868	MasTec	96,825	0.00
8,641	Mastercard	4,170,838	0.09
1,921	McKesson	1,069,248	0.02
18,286	Meta Platforms	9,505,611	0.21
66,571	Microsoft	27,736,142	0.61
14,825	Mid-America Apartment Communities	2,395,572	0.05
141,685	Mondelez International	10,068,136	0.22
13,525	Moody's	6,573,015	0.14
2,057	MSCI	1,196,824	0.03
594	MYR	60,273	0.00
163,150	Newell Brands*	1,183,654	0.03
114,084	NextEra Energy*	9,136,988	0.20
20,256	NIKE	1,671,120	0.04
108,424	NiSource*	3,580,160	0.08
6,407	Norfolk Southern	1,630,838	0.04
46,746	Omega Healthcare Investors*	1,846,467	0.04
11,339	Omnicom	1,125,056	0.02
42,423	Oracle	5,969,764	0.13
119,324	Otis Worldwide	11,257,026	0.25
8,626	Paychex	1,121,639	0.02
373,684	PG&E	7,331,680	0.16
68,502	Philip Morris International	8,422,321	0.19
2,173	Pinnacle West Capital	190,746	0.00
55,412	PPL*	1,763,210	0.04
22,517	Prologis	2,833,990	0.06
30,673	Public Service Enterprise	2,470,710	0.06
766	Quanta Services	209,172	0.00
2,340	Range Resources	70,060	0.00
19,768	Republic Services	4,081,301	0.10
3,545	ResMed	867,284	0.02
34,370	Rexford Industrial Realty	1,737,747	0.04
28,673	Salesforce	7,325,378	0.16
35,205	SBA Communications	8,011,954	0.18
103,041	Sealed Air	3,606,435	0.08
60,359	Sempra	4,937,970	0.11
3,316	Sherwin-Williams	1,217,304	0.03
41,401	Southern*	3,562,970	0.08
3,127	Southern Copper	317,046	0.01
11,763	Southwestern Energy	74,577	0.00
92,705	SS&C Technologies	6,916,721	0.15
44,831	STAG Industrial	1,802,655	0.04
9,660	Stanley Black & Decker	984,740	0.02
12,802	State Street	1,103,916	0.02
28,897	Sun Communities	3,875,088	0.08
19,914	Targa Resources	2,904,457	0.06
60,736	Texas Instruments	13,001,148	0.29
3,328	Tractor Supply	892,470	0.02
39,703	Union Pacific	10,059,947	0.22
56,597	United Parcel Service	7,201,402	0.16
37,488	United States Steel	1,440,664	0.03
20,518	UnitedHealth	12,063,764	0.26
5,026	Universal Health Services	1,187,091	0.03
8,170	Uranium Energy	41,422	0.00
89,706	Verizon Communications	3,697,681	0.08
1,675	Vertiv	137,936	0.00
131,428	VICI Properties	4,372,610	0.10
9,409	Visa	2,596,508	0.06
37,496	Voya Financial	2,612,346	0.06
20,198	Walmart	1,543,531	0.03
2,575	Waste Management	541,291	0.01
29,031	WEC Energy	2,702,786	0.06
186,132	Wells Fargo	10,730,509	0.24
15,954	Welltower	1,933,784	0.04
146,257	Williams	6,635,680	0.15
67,609	Xcel Energy	4,156,601	0.09
2,545	Yum! Brands	344,364	0.01
23,199	Zoetis	4,263,512	0.09
		649,177,234	14.26
Total Common / Preferred Stocks (Shares)		1,100,833,621	24.18
BONDS			
	Australia		
USD 32,000	BHP Billiton Finance USA 5.1% 8/9/2028	32,865	0.00
USD 723,000	Commonwealth Bank of Australia 5.837% 13/3/2034*	756,975	0.02
USD 90,000	Mineral Resources 9.25% 1/10/2028	95,219	0.00
USD 115,000	Westpac Banking 2.668% 15/11/2035	99,214	0.00
		984,273	0.02
	Austria		
EUR 200,000	ams-OSRAM 0% 5/3/2025	214,007	0.00
EUR 300,000	ams-OSRAM 2.125% 3/11/2027	261,677	0.01
EUR 508,000	ams-OSRAM 10.5% 30/3/2029*	592,007	0.01
USD 403,000	Klabin Austria 3.2% 12/1/2031*	352,426	0.01
USD 91,000	Suzano Austria 2.5% 15/9/2028	82,128	0.00
USD 533,000	Suzano Austria 3.125% 15/1/2032*	455,715	0.01
		1,957,960	0.04
	Bahrain		
USD 329,000	Bahrain Government International Bond 5.45% 16/9/2032	313,294	0.00
USD 329,000	Bahrain Government International Bond 7.375% 14/5/2030	351,714	0.01
		665,008	0.01

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Belgium		
EUR 2,200,000	KBC 8% 5/9/2028	2,645,049	0.06
	Bermuda		
USD 4,169,000	Carnival Bermuda 10.375% 1/5/2028	4,511,572	0.10
USD 482,000	Nabors Industries 7.5% 15/1/2028	475,365	0.01
USD 405,000	NCL 5.875% 15/3/2026	404,969	0.01
USD 177,000	NCL 7.75% 15/2/2029	188,916	0.00
USD 346,000	NCL 8.125% 15/1/2029	370,544	0.01
USD 127,000	NCL 8.375% 1/2/2028	134,110	0.00
USD 652,000	NCL Finance 6.125% 15/3/2028	659,737	0.01
USD 2,000,000	RR 21 7.001% 15/7/2039	2,005,249	0.04
USD 250,000	Seadrill Finance 8.375% 1/8/2030	264,610	0.01
USD 4,000,000	Symphony CLO 38 7.083% 24/4/2036	4,021,723	0.09
USD 1,504,000	Valaris 8.375% 30/4/2030	1,571,232	0.04
USD 639,000	Viking Cruises 5.875% 15/9/2027*	638,599	0.01
USD 147,000	Viking Cruises 7% 15/2/2029	149,031	0.00
USD 947,000	Viking Cruises 9.125% 15/7/2031	1,040,493	0.02
USD 398,000	Viking Ocean Cruises Ship VII 5.625% 15/2/2029	394,541	0.01
USD 1,177,000	Weatherford International 8.625% 30/4/2030	1,225,111	0.03
		18,055,802	0.39
	Brazil		
USD 591,000	Banco Votorantim 4.5% 24/9/2024	591,408	0.01
USD 545,000	Brazilian Government International Bond 7.125% 13/5/2054	563,704	0.01
USD 370,000	Centrais Eletricas Brasileiras 3.625% 4/2/2025	367,254	0.01
USD 342,000	Itau Unibanco 3.25% 24/1/2025	339,661	0.01
USD 455,241	Samarco Mineracao 9% 30/6/2031	424,280	0.01
		2,286,307	0.05
	Bulgaria		
USD 444,000	Bulgaria Government International Bond 5% 5/3/2037	441,787	0.01
	Canada		
USD 170,000	1011778 BC ULC / New Red Finance 3.875% 15/1/2028	162,857	0.00
USD 530,000	1011778 BC ULC / New Red Finance 4% 15/10/2030	485,919	0.01
USD 657,000	1011778 BC ULC / New Red Finance 4.375% 15/1/2028	637,450	0.02
USD 576,000	1375209 BC 9% 30/1/2028	560,934	0.01
USD 556,000	Air Canada 3.875% 15/8/2026	537,238	0.01
USD 385,000	Algonquin Power & Utilities 5.365% 15/6/2026	387,936	0.01
USD 290,000	ATS 4.125% 15/12/2028	272,327	0.01
USD 2,022,000	Bausch + Lomb 8.375% 1/10/2028	2,126,638	0.05
USD 155,000	Bausch Health 6.125% 1/2/2027	130,751	0.00
USD 1,286,000	Bausch Health 11% 30/9/2028	1,192,765	0.03
USD 340,000	Baytex Energy 8.5% 30/4/2030	362,813	0.01
USD 805,000	Bombardier 6% 15/2/2028	807,443	0.02
USD 511,000	Bombardier 7% 1/6/2032	532,218	0.01
USD 353,000	Bombardier 7.25% 1/7/2031	370,942	0.01
USD 5,000	Bombardier 7.875% 15/4/2027	5,022	0.00
USD 1,018,000	Bombardier 8.75% 15/11/2030	1,110,904	0.02
USD 970,000	Brookfield Residential Properties / Brookfield Residential US 4.875% 15/2/2030	904,685	0.02
USD 532,000	Brookfield Residential Properties / Brookfield Residential US 5% 15/6/2029	500,012	0.01
USD 119,000	Canadian National Railway 3.85% 5/8/2032	113,589	0.00
USD 49,000	Cenovus Energy 2.65% 15/1/2032	41,962	0.00
USD 232,000	Dye & Durham 8.625% 15/4/2029	242,612	0.01
USD 158,000	Empire Communities 9.75% 1/5/2029	166,679	0.00
USD 763,000	Enbridge 5.7% 8/3/2033	799,476	0.02
USD 358,000	Enbridge 5.9% 15/11/2026	368,152	0.01
USD 390,000	Enbridge 7.2% 27/6/2054	402,922	0.01
USD 424,000	Enbridge 7.375% 15/3/2055	434,506	0.01
USD 332,000	Enbridge 8.5% 15/1/2084	364,227	0.01
USD 673,000	Enerflex 9% 15/10/2027	700,151	0.01
USD 606,000	ERO Copper 6.5% 15/2/2030	593,526	0.01
USD 1,041,000	First Quantum Minerals 9.375% 1/3/2029	1,104,100	0.03
USD 747,000	Garda World Security 4.625% 15/2/2027	731,052	0.02
USD 284,000	Garda World Security 6% 1/6/2029	268,731	0.00
USD 719,000	Garda World Security 7.75% 15/2/2028	753,576	0.02
USD 673,000	Garda World Security 8.25% 1/8/2032	685,385	0.01
USD 272,000	Garda World Security 9.5% 1/11/2027	274,715	0.01
USD 543,000	GFL Environmental 3.5% 1/9/2028	514,536	0.01
USD 439,000	GFL Environmental 4% 1/8/2028	419,117	0.01
USD 741,000	GFL Environmental 4.375% 15/8/2029	702,955	0.02
USD 650,000	GFL Environmental 4.75% 15/6/2029	629,517	0.01
USD 555,000	GFL Environmental 6.75% 15/1/2031	580,449	0.01
USD 1,383,000	Husky Injection Molding Systems / Titan Co-Borrower 9% 15/2/2029	1,428,713	0.03

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 836,000	Jones Deslauriers Insurance Management 8.5% 15/3/2030	889,839	0.02
USD 866,000	Jones Deslauriers Insurance Management 10.5% 15/12/2030	944,096	0.02
USD 79,000	Mattamy 4.625% 1/3/2030	74,703	0.00
USD 462,000	Mattamy 5.25% 15/12/2027	457,417	0.01
USD 1,364,000	New Gold 7.5% 15/7/2027	1,390,190	0.03
USD 347,000	Northriver Midstream Finance 6.75% 15/7/2032	356,537	0.01
USD 12,000	Nutrien 4.2% 1/4/2029	11,869	0.00
USD 120,000	Nutrien 4.9% 27/3/2028	121,758	0.00
USD 330,000	Ontario Gaming GTA/OTG Co-Issuer 8% 1/8/2030	340,500	0.01
USD 428,000	Parkland 6.625% 15/8/2032	433,205	0.01
USD 236,000	Precision Drilling 6.875% 15/1/2029	239,673	0.00
USD 1,739,000	Rogers Communications 3.8% 15/3/2032	1,608,591	0.04
USD 374,000	Saturn Oil & Gas 9.625% 15/6/2029	389,447	0.01
USD 510,000	South Bow Canadian Infrastructure 7.5% 1/3/2055	525,843	0.01
USD 205,000	South Bow Canadian Infrastructure 7.625% 1/3/2055	209,480	0.00
USD 584,000	Toronto-Dominion Bank 7.25% 31/7/2084	596,982	0.01
USD 297,000	TransAlta 7.75% 15/11/2029	314,570	0.01
USD 47,000	TransCanada PipeLines 4.1% 15/4/2030	45,843	0.00
USD 307,000	Vermilion Energy 6.875% 1/5/2030	309,693	0.01
		32,669,738	0.72
	Cayman Islands		
USD 1,000,000	AGL CLO 11 7.613% 15/4/2034	1,003,052	0.02
USD 1,000,000	AGL CLO 11 8.713% 15/4/2034	1,007,832	0.02
USD 2,681,223	AGL CLO 12 7.144% 20/7/2034	2,684,150	0.06
USD 1,000,000	AGL CLO 12 7.394% 20/7/2034	1,002,375	0.02
USD 3,000,000	AGL CLO 13 7.194% 20/10/2034	3,004,610	0.07
USD 5,500,000	AGL CLO 14 7.194% 2/12/2034	5,505,837	0.12
USD 1,500,000	AGL CLO 17 8.382% 21/1/2035	1,505,802	0.03
USD 7,500,000	AGL CLO 3 6.863% 15/1/2033	7,517,874	0.17
USD 6,500,000	AGL CLO 3 7.263% 15/1/2033	6,512,742	0.14
USD 1,000,000	AGL CLO 3 7.713% 15/1/2033	1,003,430	0.02
USD 7,000,000	AGL CLO 33 6.559% 21/7/2037	7,006,652	0.15
USD 7,000,000	AGL CLO 5 7.244% 20/7/2034	7,010,933	0.15
USD 4,500,000	AGL CLO 9 7.282% 20/4/2037	4,523,856	0.10
USD 10,000,000	Aimco CLO 12 6.986% 17/1/2032	10,012,023	0.22
USD 1,450,000	Aimco CLO 12 8.186% 17/1/2032	1,452,204	0.03
USD 2,100,000	Aimco CLO 15 7.197% 17/10/2034	2,108,081	0.05
USD 3,750,000	Aimco CLO 15 8.447% 17/10/2034	3,775,472	0.08
USD 6,150,000	AIMCO CLO Series 2017-A 6.594% 20/4/2034	6,145,275	0.14
USD 449,038	AIMCO CLO Series 2018-A 6.567% 17/4/2031	449,725	0.01
USD 500,000	AIMCO CLO Series 2018-A 7.297% 17/4/2031	501,830	0.01
USD 515,000	Alinea CLO 2018-1 7.444% 20/7/2031	515,415	0.01
USD 1,000,000	Allegany Park CLO 8.382% 20/1/2035	999,831	0.02
USD 498,321	Allegro CLO VI 6.677% 17/1/2031	498,584	0.01
USD 1,000,000	Allegro CLO VI 7.347% 17/1/2031	1,000,708	0.02
USD 500,000	Allegro CLO VIII 7.713% 15/7/2031	500,528	0.01
USD 500,000	Apidos CLO XX 7.498% 16/7/2031	500,565	0.01
USD 1,500,000	Apidos CLO XXIX 7.096% 25/7/2030	1,499,805	0.03
USD 1,500,000	Apidos CLO XXXVII 6.674% 22/10/2034	1,499,887	0.03
USD 9,000,000	Apidos Loan Fund 2024-1 6.59% 25/4/2035	9,012,343	0.20
USD 4,000,000	Apidos Loan Fund 2024-1 7.07% 25/4/2035	4,004,571	0.09
USD 3,980,000	AREIT 2024-CRE9 7.028% 17/5/2041	3,971,504	0.09
USD 500,000	Ares XLIX CLO 7.194% 22/7/2030	499,967	0.01
USD 1,000,000	Ares XLVIII CLO 8.244% 20/7/2030	997,227	0.02
USD 500,000	Ares XXXIIR CLO 7.18% 15/5/2030	500,479	0.01
USD 4,500,000	Atlas Senior Loan Fund VII 6.892% 27/11/2031	4,506,643	0.10
USD 3,557,296	Atlas Senior Loan Fund XI 6.641% 26/7/2031	3,560,675	0.08
USD 677,911	Atlas Senior Loan Fund XII 6.725% 24/10/2031	678,143	0.02
USD 850,000	Atrium XIV 7.498% 23/8/2030	850,875	0.02
USD 750,000	Ballyrock CLO 16 8.444% 20/7/2034	748,379	0.02
USD 3,000,000	Ballyrock CLO 2020-2 7.494% 20/10/2031	3,006,725	0.07
USD 365,000	Banco Bradesco 3.2% 27/1/2025	361,259	0.01
USD 7,000,000	Bardot CLO 7.144% 22/10/2032	7,005,624	0.15
USD 4,500,000	Bardot CLO 7.444% 22/10/2032	4,511,627	0.10
USD 1,500,000	Bardot CLO 8.544% 22/10/2032	1,502,552	0.03
USD 1,500,000	Beechwood Park CLO 11.786% 17/1/2035	1,506,487	0.03
USD 894,495	Benefit Street Partners CLO VIII 6.644% 20/1/2031	895,701	0.02
USD 2,000,000	Benefit Street Partners CLO XIX 6.481% 15/1/2033	2,002,400	0.04

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,750,000	Benefit Street Partners CLO XIX 6.901% 15/1/2033	1,747,237	0.04
USD 7,500,000	Benefit Street Partners CLO XXVI 6.662% 20/7/2037	7,507,004	0.17
USD 1,500,000	Betony CLO 2 7.117% 30/4/2031	1,502,963	0.03
USD 5,000,000	BSL CLO 4 7.282% 20/4/2036	5,022,242	0.11
USD 1,500,000	Canyon Capital CLO 2016-1 7.463% 15/7/2031	1,502,962	0.03
USD 1,250,000	Canyon Capital CLO 2016-2 7.313% 15/10/2031	1,250,842	0.03
USD 5,000,000	Canyon Capital CLO 2022-1 7.136% 15/4/2035	5,000,983	0.11
USD 2,000,000	Canyon Capital CLO 2022-1 7.486% 15/4/2035	2,003,006	0.04
USD 1,000,000	Canyon Capital CLO 2022-1 8.486% 15/4/2035	995,364	0.02
USD 2,500,000	Canyon CLO 2018-1 7.263% 15/7/2031	2,502,902	0.06
USD 3,000,000	Canyon CLO 2021-4 7.563% 15/10/2034	3,007,060	0.07
USD 750,000	Catskill Park CLO 9.244% 20/4/2029	753,004	0.02
USD 6,255,000	CBAM 2018-5 6.947% 17/4/2031	6,234,709	0.14
USD 1,000,000	CIFC Funding 2013-II 8.591% 18/10/2030	999,881	0.02
USD 5,650,000	CIFC Funding 2013-IV 6.825% 27/4/2031	5,634,390	0.12
USD 1,200,000	CIFC Funding 2014-II-R 7.445% 24/4/2030	1,200,060	0.03
USD 2,500,000	CIFC Funding 2015-I 8.144% 22/1/2031	2,496,987	0.06
USD 1,000,000	CIFC Funding 2018-I 6.941% 18/4/2031	999,557	0.02
USD 1,454,212	CIFC Funding 2018-IV 6.697% 17/10/2031	1,456,506	0.03
USD 999,600	Clear Creek CLO 6.744% 20/10/2030	1,000,647	0.02
USD 6,000,000	Clover CLO 2019-2 6.646% 25/10/2033	6,005,235	0.13
USD 1,000,000	Clover CLO 2019-2 7.546% 25/10/2033	1,001,434	0.02
USD 439,000	Diamond Foreign Asset / Diamond Finance 8.5% 1/10/2030	464,324	0.01
USD 2,029,321	Dryden 55 CLO 6.583% 15/4/2031	2,031,894	0.05
USD 4,250,000	Dryden 58 CLO 7.347% 17/7/2031	4,258,450	0.09
USD 1,000,000	Eaton Vance CLO 2014-1R 8.613% 15/7/2030	1,002,258	0.02
USD 535,000	Eaton Vance CLO 2015-1 7.444% 20/1/2030	536,094	0.01
USD 1,047,000	Fantasia 7.95% 5/7/2022***	18,322	0.00
USD 858,000	Fantasia 9.875% 19/10/2023***	16,302	0.00
USD 1,580,000	Fantasia 11.75% 17/4/2022***	27,650	0.00
USD 500,000	Fantasia 11.875% 1/6/2023***	9,500	0.00
USD 825,000	Fantasia 12.25% 18/10/2022***	14,438	0.00
USD 1,700,000	Fantasia 15% 18/12/2021***	29,750	0.00
USD 1,000,000	Flatiron CLO 20 7.478% 20/5/2036	1,006,195	0.02
USD 12,000,000	Flatiron CLO 28 6.587% 15/7/2036	12,043,822	0.26
USD 5,000,000	Flatiron CLO 28 6.917% 15/7/2036	5,017,414	0.11
USD 1,000,000	Galaxy XX CLO 7.294% 20/4/2031	1,001,255	0.02
USD 1,200,000	Galaxy XX CLO 8.144% 20/4/2031	1,203,096	0.03
USD 1,000,000	Galaxy XXII CLO 7.248% 16/4/2034	1,003,999	0.02
USD 1,000,000	Galaxy XXII CLO 7.698% 16/4/2034	1,002,743	0.02
USD 1,204,432	Galaxy XXVII CLO 6.377% 16/5/2031	1,205,439	0.03
USD 516,000	GGAM Finance 6.875% 15/4/2029	533,622	0.01
USD 145,000	GGAM Finance 7.75% 15/5/2026	149,152	0.00
USD 374,000	GGAM Finance 8% 15/2/2027	389,367	0.01
USD 345,000	GGAM Finance 8% 15/6/2028	369,091	0.01
USD 229,000	Global Aircraft Leasing 8.75% 1/9/2027	231,758	0.00
USD 4,000,000	Goldentree Loan Management US CLO 1 7.344% 20/4/2034	4,008,720	0.09
USD 1,500,000	Goldentree Loan Management US CLO 10 8.594% 20/7/2034	1,503,847	0.03
USD 2,000,000	Goldentree Loan Management US CLO 11 7.494% 20/10/2034	2,005,539	0.04
USD 3,000,000	Goldentree Loan Management US CLO 3 6.844% 20/4/2030	3,006,702	0.07
USD 2,600,000	Goldentree Loan Management US CLO 3 7.444% 20/4/2030	2,611,293	0.06
USD 1,000,000	Goldentree Loan Management US CLO 4 7.545% 24/4/2031	1,001,671	0.02
USD 7,500,000	Golub Capital Partners CLO 50B-R 7.232% 20/4/2035	7,530,893	0.17
USD 1,000,000	Golub Capital Partners CLO 50B-R 8.732% 20/4/2035	992,775	0.02
USD 3,000,000	Golub Capital Partners CLO 52B 6.832% 20/4/2037	3,015,523	0.07
USD 6,000,000	Golub Capital Partners CLO 52B 7.282% 20/4/2037	6,026,991	0.13
USD 2,500,000	Golub Capital Partners CLO 53B 7.344% 20/7/2034	2,508,205	0.06
USD 1,000,000	Golub Capital Partners CLO 53B 7.594% 20/7/2034	1,002,635	0.02
USD 9,750,000	Golub Capital Partners CLO 55B 7.344% 20/7/2034	9,779,241	0.22
USD 3,000,000	Golub Capital Partners CLO 55B 7.744% 20/7/2034	3,009,679	0.07
USD 5,000,000	Golub Capital Partners CLO 75B 6.685% 25/7/2037	5,000,095	0.11
USD 2,000,000	Greenwood Park CLO 6.963% 15/4/2031	1,997,646	0.04
USD 925,000	Greenwood Park CLO 8.063% 15/4/2031	920,927	0.02

***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,533,692	Greywolf CLO V 6.706% 27/1/2031	2,534,181	0.06
USD 792,324	GREYWOLF CLO VII 6.722% 20/10/2031	792,958	0.02
USD 524,075	Grippen Park CLO 6.804% 20/1/2030	525,369	0.01
USD 650,000	HPS Loan Management 6-2015 7.254% 5/2/2031	650,520	0.01
USD 5,000,000	Invesco CLO 2022-1 7.082% 20/4/2035	5,011,707	0.11
USD 7,000,000	Invesco CLO 2022-1 7.432% 20/4/2035	7,025,193	0.15
USD 1,000,000	KKR CLO 23 7.794% 20/10/2031	1,000,050	0.02
USD 325,000	LCM XXV 7.194% 20/7/2030	325,273	0.01
USD 500,000	Madison Park Funding XXVII 8.144% 20/4/2030	499,250	0.01
USD 2,500,000	Madison Park Funding XXVIII 7.413% 15/7/2030	2,506,204	0.06
USD 1,000,000	Madison Park Funding XXVIII 8.263% 15/7/2030	1,000,371	0.02
USD 330,000	MAF Global 6.375% 20/3/2026	330,878	0.01
USD 1,613,534	Marble Point CLO XI 6.721% 18/12/2030	1,615,534	0.04
USD 1,000,000	Marble Point CLO XI 7.041% 18/12/2030	1,000,230	0.02
USD 7,500,000	Marble Point CLO XV 7.295% 23/7/2032	7,513,830	0.17
USD 525,000	Melco Resorts Finance 5.375% 4/12/2029	480,451	0.01
USD 200,000	Melco Resorts Finance 5.75% 21/7/2028	190,875	0.00
USD 939,000	Melco Resorts Finance 7.625% 17/4/2032	940,761	0.02
USD 4,505,000	MF1 2024-FL15 7.03% 18/8/2041	4,488,953	0.10
USD 260,000	MGM China 4.75% 1/2/2027	251,689	0.01
USD 200,000	MGM China 5.25% 18/6/2025	198,675	0.00
USD 200,000	MGM China 7.125% 26/6/2031	205,388	0.00
USD 10,000,000	Milos CLO 7.094% 20/10/2030	9,990,282	0.22
USD 1,000,000	Milos CLO 8.294% 20/10/2030	999,653	0.02
USD 363,635	Neuberger Berman CLO XVIII 7.244% 21/10/2030	364,246	0.01
USD 1,500,000	Neuberger Berman Loan Advisers CLO 28 7.144% 20/4/2030	1,500,527	0.03
USD 6,250,000	Neuberger Berman Loan Advisers CLO 31 7.094% 20/4/2031	6,245,442	0.14
USD 1,000,000	Neuberger Berman Loan Advisers CLO 31 7.494% 20/4/2031	1,004,540	0.02
USD 2,162,500	Neuberger Berman Loan Advisers CLO 37 7.344% 20/7/2031	2,168,874	0.05
USD 2,000,000	Neuberger Berman Loan Advisers CLO 40 7.298% 16/4/2033	2,001,147	0.04
USD 500,000	Neuberger Berman Loan Advisers CLO 40 8.298% 16/4/2033	500,868	0.01
USD 1,000,000	Neuberger Berman Loan Advisers CLO 42 7.398% 16/7/2035	1,002,305	0.02
USD 4,500,000	Neuberger Berman Loan Advisers CLO 44 7.448% 16/10/2034	4,522,479	0.10
USD 3,000,000	Neuberger Berman Loan Advisers CLO 44 8.398% 16/10/2034	3,012,821	0.07
USD 2,000,000	Neuberger Berman Loan Advisers CLO 47 7.101% 14/4/2035	2,001,990	0.04
USD 2,000,000	Neuberger Berman Loan Advisers CLO 47 7.351% 14/4/2035	2,004,095	0.04
USD 4,000,000	Oaktree CLO 2023-1 7.201% 15/4/2036	4,041,212	0.09
USD 8,000,000	Oaktree CLO 2024-26 7.284% 20/4/2037	8,026,066	0.18
USD 1,000,000	OCP CLO 2018-15 7.244% 20/7/2031	1,001,810	0.02
USD 3,000,000	OCP CLO 2020-20 6.809% 18/4/2037	3,015,600	0.07
USD 2,000,000	OCP CLO 2020-20 7.229% 18/4/2037	2,010,576	0.04
USD 5,500,000	Octagon Investment Partners 26 7.163% 15/7/2030	5,509,467	0.12
USD 1,250,000	Octagon Investment Partners 26 7.363% 15/7/2030	1,252,449	0.03
USD 1,000,000	Octagon Investment Partners 34 6.944% 20/1/2030	1,000,593	0.02
USD 1,000,000	Octagon Investment Partners 37 7.296% 25/7/2030	1,001,023	0.02
USD 635,000	Octagon Investment Partners 39 7.744% 20/10/2030	635,552	0.01
USD 4,475,000	Octagon Loan Funding 7.063% 18/11/2031	4,481,100	0.10
USD 500,000	OHA Loan Funding 2013-2 7.213% 23/5/2031	500,335	0.01
USD 1,000,000	OZLM XX 7.494% 20/4/2031	1,000,809	0.02
USD 3,000,000	Palmer Square CLO 2020-3 7.768% 15/11/2036	3,042,955	0.07
USD 2,100,000	Park Avenue Institutional Advisers CLO 2016-1 7.163% 23/8/2031	2,101,284	0.05
USD 6,800,000	Peace Park CLO 7.544% 20/10/2034	6,820,214	0.15
USD 2,000,000	Peace Park CLO 8.494% 20/10/2034	2,007,686	0.04
USD 5,254,711	Pikes Peak CLO 1 6.725% 24/7/2031	5,262,527	0.12
USD 5,000,000	Pikes Peak CLO 2 7.291% 18/10/2034	5,013,941	0.11
USD 5,000,000	Pikes Peak CLO 2 7.791% 18/10/2034	5,017,091	0.11
USD 500,000	Pikes Peak CLO 3 7.696% 25/10/2034	500,559	0.01

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,750,000	Pikes Peak CLO 5 7.244% 20/4/2033	2,756,841	0.06
USD 1,000,000	Pikes Peak CLO 6 7.063% 18/5/2034	1,003,242	0.02
USD 1,000,000	Pikes Peak CLO 6 7.413% 18/5/2034	1,003,104	0.02
USD 1,500,000	Pikes Peak CLO 6 8.463% 18/5/2034	1,490,819	0.03
USD 5,000,000	Pikes Peak CLO 8 7.294% 20/7/2034	5,019,695	0.11
USD 2,400,000	Pikes Peak CLO 8 7.544% 20/7/2034	2,405,882	0.05
USD 3,400,000	Pikes Peak CLO 8 8.644% 20/7/2034	3,396,596	0.08
USD 4,000,000	Pikes Peak CLO 9 7.275% 27/10/2034	4,013,592	0.09
USD 1,000,000	PPM CLO 3 7.097% 17/4/2034	999,001	0.02
USD 1,500,000	PPM CLO 3 8.647% 17/4/2034	1,479,502	0.03
USD 4,000,000	PPM CLO 4 7.191% 18/10/2034	4,000,389	0.09
USD 1,450,000	PPM CLO 5 7.541% 18/10/2034	1,451,450	0.03
USD 1,250,000	PPM CLO 5 8.591% 18/10/2034	1,223,143	0.03
USD 506,386	Prima Capital CRE Securitization 2015-IV 4% 24/8/2049	489,666	0.01
USD 8,000,000	Prima Capital CRE Securitization 2016-VI 4% 24/8/2040	7,730,495	0.17
USD 13,000,000	Regatta XII Funding 6.663% 15/10/2032	13,006,357	0.29
USD 3,300,000	Regatta XVI Funding 7.613% 15/1/2033	3,306,328	0.07
USD 2,250,000	Regatta XVI Funding 8.263% 15/1/2033	2,252,024	0.05
USD 3,524,063	Rockford Tower CLO 2018-1 6.49% 20/5/2031	3,529,172	0.08
USD 2,900,000	Rockford Tower CLO 2018-1 7.11% 20/5/2031	2,904,383	0.06
USD 3,261,688	Rockford Tower CLO 2018-2 6.704% 20/10/2031	3,260,592	0.07
USD 400,000	Rockford Tower CLO 2018-2 7.744% 20/10/2031	401,293	0.01
USD 1,500,000	RR 3 7.363% 15/1/2030	1,501,500	0.03
USD 2,500,000	RR 5 7.273% 15/7/2039	2,512,095	0.06
USD 500,000	RR 5 8.923% 15/7/2039	502,176	0.01
USD 274,000	Sable International Finance 5.75% 7/9/2027	270,415	0.00
USD 709,000	Seagate HDD Cayman 8.25% 15/12/2029	770,086	0.02
USD 854,000	Seagate HDD Cayman 8.5% 15/7/2031	930,945	0.02
USD 545,116	Sound Point CLO II 6.611% 26/1/2031	544,960	0.01
USD 57,804	Sunac China 1% 30/9/2032	2,601	0.00
USD 47,925	Sunac China 6% 30/9/2025	5,931	0.00
USD 47,984	Sunac China 6.25% 30/9/2026	5,458	0.00
USD 96,084	Sunac China 6.5% 30/9/2027	9,969	0.00
USD 144,302	Sunac China 6.75% 30/9/2028	14,250	0.00
USD 144,476	Sunac China 7% 30/9/2029	12,822	0.00
USD 67,951	Sunac China 7.25% 30/9/2030	5,691	0.00
USD 1,000,000	Symphony CLO 41 7.116% 20/7/2037	1,003,063	0.02
USD 1,000,000	Symphony CLO XXVIII 8.695% 23/10/2034	1,004,945	0.02
USD 1,000,000	TICP CLO X 8.344% 20/4/2031	1,003,821	0.02
USD 617,000	Transocean 8% 1/2/2027	616,794	0.01
USD 1,348,000	Transocean 8.25% 15/5/2029	1,365,889	0.03
USD 1,375,000	Transocean 8.5% 15/5/2031	1,395,713	0.03
USD 1,037,000	Transocean 8.75% 15/2/2030	1,095,911	0.02
USD 366,000	Transocean Aquila 8% 30/9/2028	377,619	0.01
USD 668,000	Transocean Titan Financing 8.375% 1/2/2028	692,913	0.01
USD 3,500,000	Trinitas CLO XXIX 6.799% 23/7/2037	3,515,585	0.08
USD 8,000,000	Upland CLO 7.194% 20/4/2031	7,997,904	0.18
USD 543,000	Vale Overseas 3.75% 8/7/2030	508,582	0.01
USD 361,000	Vale Overseas 6.125% 12/6/2033	377,294	0.01
USD 350,000	Vale Overseas 6.4% 28/6/2054	359,145	0.01
USD 5,740,454	Voya CLO 2018-3 6.501% 15/10/2031	5,743,376	0.13
USD 5,000,000	Warwick Capital CLO 6.59% 20/7/2037	5,000,000	0.11
USD 2,250,000	Warwick Capital CLO 6.59% 20/7/2037	2,250,000	0.05
USD 614,000	Wynn Macau 5.125% 15/12/2029*	565,562	0.01
USD 490,000	Wynn Macau 5.5% 15/1/2026	484,782	0.01
USD 1,772,000	Wynn Macau 5.625% 26/8/2028	1,697,558	0.04
		531,104,930	11.63
	Chile		
USD 289,000	AES Andes 6.3% 15/3/2029	298,869	0.01
USD 520,000	AES Andes 8.15% 10/6/2055	534,161	0.01
USD 325,000	Banco de Credito e Inversiones 8.75% 8/5/2029	349,375	0.01
USD 755,000	Banco del Estado de Chile 2.704% 9/1/2025	746,884	0.01
USD 772,000	Cencosud 4.375% 17/7/2027	756,854	0.02
USD 915,000	Chile Government International Bond 3.1% 7/5/2041	706,151	0.01
USD 827,000	Colbun 3.15% 19/1/2032	721,268	0.01
USD 260,000	Empresa Nacional del Petroleo 5.95% 30/7/2034	270,321	0.01
USD 345,000	Empresa Nacional del Petroleo 6.15% 10/5/2033	363,113	0.01
USD 263,015	GNL Quintero 4.634% 31/7/2029	261,718	0.00
USD 361,000	Nacional del Cobre de Chile 3.625% 1/8/2027	348,278	0.01
USD 235,000	Nacional del Cobre de Chile 3.75% 15/1/2031	217,294	0.00
		5,574,286	0.11

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Colombia		
USD 346,000	Bancolombia 8.625% 24/12/2034	362,435	0.01
USD 423,000	Colombia Government International Bond 3.25% 22/4/2032	338,612	0.01
EUR 203,000	Colombia Government International Bond 3.875% 22/3/2026	224,193	0.00
USD 590,000	Colombia Government International Bond 8% 20/4/2033	629,088	0.01
USD 260,000	Colombia Government International Bond 8% 14/11/2035	276,900	0.01
USD 215,000	Colombia Government International Bond 8.75% 14/11/2053*	234,941	0.01
USD 1,170,000	Ecopetrol 5.375% 26/6/2026	1,167,952	0.03
USD 667,000	Ecopetrol 8.875% 13/1/2033*	711,022	0.01
USD 414,000	Promigas / Gases del Pacifico 3.75% 16/10/2029*	381,346	0.01
		4,326,489	0.10
	Costa Rica		
USD 336,000	Costa Rica Government International Bond 6.55% 3/4/2034	354,648	0.01
	Cote d'Ivoire (Ivory Coast)		
EUR 788,000	Ivory Coast Government International Bond 5.875% 17/10/2031	817,442	0.02
USD 571,000	Ivory Coast Government International Bond 6.375% 3/3/2028	569,752	0.01
USD 244,000	Ivory Coast Government International Bond 8.25% 30/1/2037	244,402	0.01
		1,631,596	0.04
	Cyprus		
EUR 175,000	Bank of Cyprus 2.5% 24/6/2027	188,301	0.00
EUR 657,000	Bank of Cyprus 5% 2/5/2029	739,119	0.02
		927,420	0.02
	Denmark		
EUR 400,000	Nykredit Realkredit 4.125% 15/4/2026*	435,285	0.01
GBP 364,000	Orsted 2.5% 18/2/3021	352,652	0.01
EUR 175,000	Orsted 5.125% 14/3/3024	198,163	0.00
EUR 1,079,000	SGL ApS 8.438% 22/4/2030	1,202,565	0.03
		2,188,665	0.05
	Dominican Republic		
USD 365,000	Dominican Republic International Bond 4.875% 23/9/2032	343,465	0.01
USD 300,000	Dominican Republic International Bond 5.3% 21/1/2041*	272,325	0.00
USD 344,000	Dominican Republic International Bond 5.5% 22/2/2029	343,828	0.01
USD 398,000	Dominican Republic International Bond 5.5% 22/2/2029	397,801	0.01
USD 673,000	Dominican Republic International Bond 5.95% 25/1/2027	680,487	0.01
USD 770,000	Dominican Republic International Bond 7.05% 3/2/2031	827,816	0.02
		2,865,722	0.06
	Egypt		
EUR 393,000	Egypt Government International Bond 5.625% 16/4/2030	361,119	0.01
EUR 291,000	Egypt Government International Bond 6.375% 11/4/2031	267,005	0.01
USD 637,000	Egypt Government International Bond 7.625% 29/5/2032	549,218	0.01
		1,177,342	0.03
	Finland		
EUR 487,000	Ahlstrom 3 Oy 3.625% 4/2/2028*	516,329	0.01
USD 1,015,000	Ahlstrom 3 Oy 4.875% 4/2/2028*	957,218	0.02
EUR 678,000	Balder Finland 1% 20/1/2029*	650,214	0.01
EUR 652,000	Citycon 3.625% 10/6/2026	508,720	0.01
EUR 700,000	Finnair 4.75% 24/5/2029	768,967	0.02
		3,401,448	0.07
	France		
EUR 300,000	Accor 2.625% 30/1/2025	330,953	0.01
EUR 300,000	Accor 4.875% 6/6/2030	333,767	0.01
EUR 200,000	Accor 7.25% 11/1/2029	243,314	0.00
EUR 712,000	Afflelou 6% 25/7/2029*	810,216	0.02
EUR 500,000	Air France-KLM 4.625% 23/5/2029*	552,663	0.01
EUR 246,000	Altice France 3.375% 15/1/2028	194,374	0.00
USD 202,000	Altice France 5.125% 15/1/2029	140,638	0.00
USD 1,420,000	Altice France 5.125% 15/7/2029	997,122	0.02
USD 204,000	Altice France 5.5% 15/1/2028	144,928	0.00
USD 988,000	Altice France 5.5% 15/10/2029	689,631	0.02
EUR 100,000	Altice France 5.875% 1/2/2027	84,814	0.00
EUR 561,000	Altice France 11.5% 1/2/2027	508,739	0.01
EUR 400,000	Atos 0% 6/11/2024	36,551	0.00
EUR 400,000	Atos 1% 12/11/2029	37,946	0.00
EUR 600,000	Atos 1.75% 7/5/2025	56,488	0.01
EUR 300,000	Atos 2.5% 7/11/2028	28,074	0.00
EUR 1,265,000	AXA 6.375% 16/7/2033	1,463,129	0.03
EUR 514,000	Banijay Entertainment 7% 1/5/2029	600,798	0.01

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Holding	Description	Market Value (USD)	% of Net Assets
USD 266,000	Banijay Entertainment 8.125% 1/5/2029	276,889	0.01
EUR 256,000	Bertrand Franchise Finance 6.5% 18/7/2030*	291,308	0.01
EUR 751,000	Bertrand Franchise Finance 7.489% 18/7/2030	841,037	0.02
USD 202,000	BNP Paribas 1.323% 13/1/2027	192,344	0.00
USD 1,000,000	BNP Paribas 4.5% 25/2/2030	845,311	0.02
USD 5,425,000	BNP Paribas 4.625% 25/2/2031	4,653,262	0.10
EUR 2,600,000	BNP Paribas 6.875% 6/12/2029*	3,023,808	0.07
USD 400,000	BNP Paribas 7.375% 19/8/2025	404,647	0.01
USD 3,543,000	BNP Paribas 7.75% 16/8/2029	3,685,269	0.08
USD 600,000	BNP Paribas 7.75% 16/8/2029	624,093	0.01
USD 1,150,000	BNP Paribas 8.5% 14/8/2028	1,220,796	0.03
USD 350,000	BPCE 5.936% 30/5/2035	363,032	0.01
GBP 700,000	Clariane 13.168% 15/6/2025	888,752	0.02
USD 1,757,000	Constellium 3.75% 15/4/2029	1,624,557	0.04
EUR 726,000	Constellium 5.375% 15/8/2032*	812,750	0.02
USD 250,000	Constellium 5.625% 15/6/2028	247,849	0.00
USD 555,000	Constellium 6.375% 15/8/2032	564,551	0.01
USD 6,400,000	Credit Agricole 4.75% 23/3/2029*	5,851,010	0.13
EUR 465,000	Crown European SACA 4.5% 15/1/2030	525,093	0.01
EUR 200,000	Electricite de France 2.875% 15/12/2026	212,381	0.01
EUR 2,400,000	Electricite de France 3.375% 15/6/2030	2,424,305	0.05
EUR 500,000	Electricite de France 5.375% 29/1/2025	557,121	0.01
GBP 600,000	Electricite de France 5.875% 22/1/2029	762,702	0.02
GBP 800,000	Electricite de France 6% 29/1/2026	1,043,753	0.02
EUR 399,000	Elior 3.75% 15/7/2026	435,050	0.01
EUR 531,000	Forvia 2.75% 15/2/2027	569,378	0.01
EUR 327,000	Forvia 3.75% 15/6/2028	354,920	0.01
EUR 473,000	Forvia 5.5% 15/6/2031	535,683	0.01
EUR 734,000	Goldstory 6.75% 1/2/2030	826,609	0.02
EUR 202,000	Goldstory 7.631% 1/2/2030	224,236	0.00
EUR 600,000	iliad 5.375% 14/6/2027*	689,126	0.02
EUR 800,000	iliad 5.375% 15/2/2029	925,166	0.02
EUR 800,000	iliad 5.625% 15/2/2030	928,932	0.02
USD 455,000	Iliad 6.5% 15/10/2026	459,778	0.01
EUR 1,427,000	Iliad 6.875% 15/4/2031	1,648,834	0.04
USD 800,000	Iliad 7% 15/10/2028	811,974	0.02
USD 981,000	Iliad 8.5% 15/4/2031	1,042,118	0.02
EUR 501,306	La Financiere Atalian 8.5% 30/6/2028*	317,322	0.01
EUR 329,000	Loxam 6.375% 15/5/2028	380,112	0.01
EUR 1,025,000	Loxam 6.375% 31/5/2029	1,193,662	0.03
EUR 764,000	Nova Alexandre III 8.914% 15/7/2029	858,253	0.02
EUR 213,000	Paprec 6.5% 17/11/2027	247,912	0.01
EUR 591,000	Paprec 7.25% 17/11/2029	693,002	0.01
EUR 448,000	Picard Groupe 6.375% 1/7/2029	512,989	0.01
EUR 2,400,000	RCI Banque 2.625% 18/2/2030	2,648,261	0.06
EUR 900,000	RCI Banque 5.5% 9/10/2034	1,018,717	0.02
USD 5,572,000	Societe Generale 5.375% 18/11/2030	4,680,082	0.10
EUR 500,000	Societe Generale 7.875% 18/1/2029	574,754	0.01
USD 281,000	Societe Generale 8% 29/9/2025	283,714	0.01
USD 409,000	Societe Generale 10% 14/11/2028	437,008	0.01
EUR 100,000	Tereos Finance Groupe I 4.75% 30/4/2027*	111,185	0.00
EUR 554,000	Tereos Finance Groupe I 5.875% 30/4/2030*	631,403	0.01
EUR 350,000	Tereos Finance Groupe I 7.25% 15/4/2028	408,662	0.01
USD 437,000	Vallourec SACA 7.5% 15/4/2032*	460,611	0.01
EUR 16,970	Worldline 0% 30/7/2026	1,759,418	0.04
		65,859,636	1.45
	Germany		
EUR 900,000	ADLER Real Estate 3% 27/4/2026	932,311	0.02
EUR 900,000	Bayer 4.5% 25/3/2082	988,413	0.02
EUR 1,300,000	Bayer 6.625% 25/9/2083	1,503,179	0.03
EUR 800,000	Bayer 7% 25/9/2083	953,538	0.02
EUR 400,000	BRANICKS 2.25% 22/9/2026	216,912	0.01
EUR 665,000	Cheplapharm Arzneimittel 4.375% 15/1/2028	710,838	0.02
EUR 518,000	Cheplapharm Arzneimittel 7.5% 15/5/2030	600,258	0.01
EUR 600,000	Commerzbank 4.25% 9/10/2027*	606,010	0.01
EUR 5,400,000	Commerzbank 6.125% 9/10/2025	6,000,455	0.13
EUR 1,600,000	Commerzbank 6.5% 9/10/2029	1,786,242	0.04
EUR 1,000,000	Commerzbank 7.875% 9/10/2031*	1,155,754	0.03
EUR 600,000	DEMIRE Deutsche Mittelstand Real Estate 1.875% 15/10/2024	558,308	0.01
EUR 1,400,000	Deutsche Bank 4.5% 30/11/2026	1,427,048	0.03
EUR 400,000	Deutsche Bank 4.625% 30/10/2027	398,402	0.01
USD 2,800,000	Deutsche Bank 4.789% 30/4/2025	2,687,986	0.06
USD 870,000	Deutsche Bank 5.414% 10/5/2029	898,108	0.02
USD 510,000	Deutsche Bank 5.706% 8/2/2028	518,808	0.01
USD 3,400,000	Deutsche Bank 6% 30/10/2025*	3,271,288	0.07
USD 433,000	Deutsche Bank 6.72% 18/1/2029	456,445	0.01
EUR 1,000,000	Deutsche Bank 6.75% 30/10/2028	1,086,828	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,032,000	Deutsche Bank 6.819% 20/11/2029	1,100,095	0.02
USD 345,000	Deutsche Bank 7.079% 10/2/2034	366,378	0.01
USD 1,000,000	Deutsche Bank 7.5% 30/4/2025*	994,601	0.02
EUR 1,000,000	Deutsche Bank 8.125% 30/10/2029	1,137,152	0.03
EUR 2,200,000	Deutsche Bank 10% 1/12/2027*	2,676,727	0.06
EUR 868,000	Gruenenthal 4.125% 15/5/2028	948,366	0.02
EUR 482,000	Gruenenthal 6.75% 15/5/2030*	566,790	0.01
EUR 595,000	HT Troplast 9.375% 15/7/2028*	667,752	0.01
EUR 496,000	IHO Verwaltungs 3.75% 15/9/2026	550,054	0.01
EUR 100,000	IHO Verwaltungs 3.875% 15/5/2027*	109,131	0.00
EUR 300,000	IHO Verwaltungs 8.75% 15/5/2028	355,389	0.01
EUR 150,000	INEOS Styrolution Ludwigshafen 2.25% 16/1/2027	158,381	0.00
EUR 600,000	Mahle 2.375% 14/5/2028	593,061	0.01
EUR 909,000	Mahle 6.5% 2/5/2031	1,022,913	0.02
EUR 1,350,000	Nidda Healthcare 7% 21/2/2030*	1,538,512	0.04
EUR 892,840	PCF 4.75% 15/4/2029*	862,504	0.02
EUR 434,000	PrestigeBidCo 7.459% 1/7/2029	487,304	0.01
EUR 272,000	ProGroup 5.125% 15/4/2029*	296,443	0.01
EUR 576,000	ProGroup 5.375% 15/4/2031*	623,136	0.01
EUR 200,000	Schaeffler 4.75% 14/8/2029	226,213	0.01
EUR 741,164	Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026	823,898	0.02
EUR 317,000	Techem Verwaltungsgesellschaft 675 mbH 5.375% 15/7/2029	358,462	0.01
EUR 1,733,536	Tele Columbus 10% 1/1/2029	1,517,479	0.03
EUR 1,042,200	TK Elevator Holdco 6.625% 15/7/2028	1,134,666	0.03
USD 1,917,000	TK Elevator Holdco 7.625% 15/7/2028	1,921,269	0.04
EUR 989,000	TK Elevator Midco 4.375% 15/7/2027	1,078,915	0.02
EUR 600,000	TUI 1.95% 26/7/2031	665,323	0.02
EUR 487,000	TUI 5.875% 15/3/2029*	549,087	0.01
EUR 536,000	TUI Cruises 6.25% 15/4/2029*	607,756	0.02
EUR 441,391	TUI Cruises 6.5% 15/5/2026	493,977	0.01
EUR 303,000	WEPA Hygieneprodukte 5.625% 15/1/2031*	341,055	0.01
EUR 900,000	ZF Finance 2% 6/5/2027	940,894	0.02
EUR 900,000	ZF Finance 2.25% 3/5/2028	922,163	0.02
EUR 100,000	ZF Finance 2.75% 25/5/2027	106,547	0.00
EUR 500,000	ZF Finance 5.75% 3/8/2026	567,263	0.01
		54,066,787	1.18
	Greece		
EUR 1,090,000	Alpha Bank 5% 12/5/2030	1,246,244	0.03
EUR 400,000	Eurobank 4.875% 30/4/2031	458,523	0.01
EUR 2,124,000	National Bank of Greece 5.875% 28/6/2035	2,453,163	0.05
		4,157,930	0.09
	Guatemala		
USD 554,000	Guatemala Government Bond 5.25% 10/8/2029*	548,150	0.01
USD 250,000	Guatemala Government Bond 5.25% 10/8/2029	247,360	0.00
USD 297,000	Guatemala Government Bond 6.6% 13/6/2036	310,773	0.01
USD 727,000	Guatemala Government Bond 7.05% 4/10/2032	785,633	0.02
		1,891,916	0.04
	Hungary		
USD 785,000	Hungary Government International Bond 5.25% 16/6/2029	795,370	0.02
EUR 673,000	Hungary Government International Bond 5.375% 12/9/2033	796,245	0.02
USD 209,000	Hungary Government International Bond 5.5% 26/3/2036	211,176	0.00
USD 729,000	Magyar Export-Import Bank Zrt 6.125% 4/12/2027	744,407	0.02
USD 568,000	MVM Energetika Zrt 6.5% 13/3/2031	582,200	0.01
USD 321,000	MVM Energetika Zrt 7.5% 9/6/2028	340,064	0.01
		3,469,462	0.08
	India		
USD 370,000	Adani Green Energy UP / Prayatna Developers Pvt / Parampujya Solar Energ 6.7% 12/3/2042	360,404	0.01
USD 429,000	Muthoot Finance 7.125% 14/2/2028	438,384	0.01
		798,788	0.02
	Indonesia		
USD 267,000	Freeport Indonesia 4.763% 14/4/2027	267,250	0.01
USD 774,000	Pertamina Persero 3.1% 27/8/2030	708,763	0.02
USD 643,000	Sorik Marapi Geothermal Power 7.75% 5/8/2031	642,196	0.01
		1,618,209	0.04
	Ireland		
USD 1,148,000	AerCap Ireland Capital / AerCap Global Aviation Trust 2.45% 29/10/2026	1,094,539	0.02
EUR 3,162,000	AIB 6.25% 23/6/2025	3,534,613	0.08
EUR 471,000	AIB 7.125% 30/10/2029	538,110	0.01
EUR 281,000	Ardagh Packaging Finance / Ardagh USA 2.125% 15/8/2026	257,447	0.01
EUR 1,001,000	Ardagh Packaging Finance / Ardagh USA 2.125% 15/8/2026	916,560	0.02
USD 948,000	Ardagh Packaging Finance / Ardagh USA 4.125% 15/8/2026	811,986	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 160,000	Arini European CLO I 9.725% 15/7/2036	182,126	0.00
USD 394,000	ASG Finance Designated Activity 9.75% 15/5/2029	396,955	0.01
EUR 100,000	Aurium CLO VIII 6.7% 23/6/2034	110,348	0.00
EUR 360,000	Avoca CLO XV 7.815% 15/4/2031	395,153	0.01
EUR 1,632,000	Bank of Ireland 6% 1/9/2025*	1,815,062	0.04
USD 658,000	Bank of Ireland 6.253% 16/9/2026	665,922	0.02
EUR 566,000	Bank of Ireland 7.5% 19/5/2025	637,262	0.01
EUR 300,000	BlueMountain 2021-1 CLO 9.095% 15/4/2034	332,787	0.01
EUR 300,000	Bridgepoint CLO 1 7.935% 15/1/2034	333,033	0.01
EUR 160,000	Cairn CLO XVI 8.885% 15/1/2037	181,403	0.00
EUR 100,000	CIFC European Funding CLO I 6.885% 15/7/2032	110,984	0.00
EUR 200,000	CIFC European Funding CLO III 9.295% 15/1/2034	222,328	0.01
EUR 100,000	Contego CLO VII 7.648% 14/5/2032	111,937	0.00
EUR 200,000	CVC Cordatus Loan Fund XXII 6.869% 15/12/2034	222,590	0.01
EUR 100,000	Fidelity Grand Harbour CLO 2023-1 9.442% 15/8/2036	112,223	0.00
EUR 100,000	Fidelity Grand Harbour CLO 2023-2 8.018% 15/4/2038	111,775	0.00
USD 295,000	Flutter Treasury Designated Activity 6.375% 29/4/2029	304,580	0.01
EUR 100,000	Harvest CLO XVI 9.255% 15/10/2031	111,335	0.00
EUR 230,000	Harvest CLO XXXII 7.298% 25/7/2037	256,187	0.01
EUR 300,000	Henley CLO IV 8.935% 25/4/2034	333,756	0.01
USD 400,000	Jazz 4.375% 15/1/2029	381,410	0.01
USD 1,198,000	LCPR Senior Secured Financing 6.75% 15/10/2027	1,095,887	0.03
EUR 100,000	Margay CLO I 10.085% 15/7/2036	112,600	0.00
EUR 200,000	Marino Park CLO 9.334% 16/1/2034	222,495	0.01
EUR 100,000	Neuberger Berman Loan Advisers Euro CLO 9.182% 17/4/2034	111,656	0.00
EUR 100,000	Palmer Square European CLO 2022-2 7.685% 15/1/2038	112,625	0.00
EUR 100,000	Palmer Square European CLO 2023-1 9.885% 15/7/2036	112,306	0.00
EUR 253,000	Penta CLO 17 6.703% 15/8/2038	281,408	0.01
EUR 200,000	Providus CLO V 6.492% 15/2/2035	220,868	0.00
EUR 200,000	Rockfield Park CLO 6.664% 16/7/2034	222,050	0.01
USD 225,000	Smurfit Kappa Treasury ULC 5.438% 3/4/2034	231,741	0.00
EUR 380,000	Tikehau CLO XII 6.62% 20/10/2038	422,215	0.01
GBP 866,000	Virgin Media Vendor Financing Notes III 4.875% 15/7/2028	1,052,019	0.02
USD 924,000	Virgin Media Vendor Financing Notes IV 5% 15/7/2028	878,615	0.02
		19,558,896	0.44
	Isle of Man		
USD 510,000	AngloGold Ashanti 3.75% 1/10/2030	463,932	0.01
	Israel		
USD 618,000	Bank Leumi Le-Israel 3.275% 29/1/2031	583,237	0.01
	Italy		
EUR 800,000	A2A 5% 11/6/2029	892,815	0.02
EUR 915,000	Azzurra Aeroporti 2.625% 30/5/2027	969,867	0.02
EUR 325,000	Banca Monte dei Paschi di Siena 4.75% 15/3/2029	368,025	0.01
EUR 856,000	Banca Monte dei Paschi di Siena 6.75% 2/3/2026	956,815	0.02
EUR 422,000	Banca Monte dei Paschi di Siena 7.708% 18/1/2028	507,719	0.01
EUR 435,000	Banco BPM 2.875% 29/6/2031	468,338	0.01
EUR 789,000	Banco BPM 3.375% 19/1/2032	852,788	0.02
EUR 950,000	Banco BPM 7.25% 16/1/2031*	1,093,894	0.02
EUR 325,000	Cedacri Mergeco 8.167% 15/5/2028*	360,185	0.01
EUR 765,000	Cedacri Mergeco 9.042% 15/5/2028	852,174	0.02
EUR 976,000	Duomo Bidco 7.803% 15/7/2031	1,095,369	0.02
EUR 343,000	Engineering - Ingegneria Informatica - 11.125% 15/5/2028	383,851	0.01
USD 1,126,000	F-Brasile / F-Brasile US 7.375% 15/8/2026*	1,128,505	0.02
EUR 1,072,000	Fiber Bidco 6.125% 15/6/2031	1,179,387	0.03
EUR 360,000	Fiber Bidco 7.695% 15/1/2030	401,709	0.01
EUR 260,000	Fiber Midco 10% 15/6/2029	289,242	0.01
EUR 995,000	FIS Fabbrica Italiana Sintetici 5.625% 1/8/2027	1,087,345	0.03
EUR 1,297,000	IMA Industria Macchine Automatiche 7.435% 15/4/2029	1,453,805	0.03
EUR 984,000	Infrastrutture Wireless Italiane 1.625% 21/10/2028	1,014,646	0.02
EUR 493,000	Infrastrutture Wireless Italiane 1.75% 19/4/2031	491,372	0.01
EUR 973,545	Inter Media and Communication 6.75% 9/2/2027*	1,080,041	0.02
USD 295,000	Intesa Sanpaolo 4.198% 1/6/2032	259,206	0.01
GBP 643,000	Intesa Sanpaolo 5.148% 10/6/2030	806,256	0.02
EUR 1,875,000	Intesa Sanpaolo 5.5% 1/3/2028*	2,057,013	0.04

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 300,000	Intesa Sanpaolo 5.71% 15/1/2026	301,095	0.01
EUR 402,000	Intesa Sanpaolo 5.875% 1/9/2031	442,760	0.01
EUR 2,635,000	Intesa Sanpaolo 7.75% 11/1/2027	3,050,723	0.07
GBP 500,000	Intesa Sanpaolo 8.505% 20/9/2032	734,715	0.02
EUR 325,000	Intesa Sanpaolo 9.125% 7/9/2029*	406,945	0.01
EUR 455,000	Intesa Sanpaolo Vita 2.375% 22/12/2030	446,458	0.01
EUR 612,000	Lottomatica 5.375% 1/6/2030*	692,209	0.02
EUR 254,000	Lottomatica 6.755% 1/6/2031	284,355	0.01
EUR 415,000	Lottomatica 7.505% 15/12/2030	463,746	0.01
EUR 2,300,000	Nexi 0% 24/2/2028	2,202,033	0.05
EUR 444,000	Optics Bidco 1.625% 18/1/2029*	447,567	0.01
EUR 258,000	Optics Bidco 2.875% 28/1/2026	282,702	0.01
USD 200,000	Optics Bidco 6% 30/9/2034	195,995	0.00
USD 473,000	Optics Bidco 6.375% 15/11/2033	476,072	0.01
EUR 557,000	Optics Bidco 6.875% 15/2/2028*	672,794	0.01
USD 200,000	Optics Bidco 7.2% 18/7/2036	209,922	0.00
EUR 637,000	Pachelbel Bidco 7.125% 17/5/2031	742,756	0.02
EUR 537,000	Pachelbel Bidco 8.066% 17/5/2031	597,259	0.01
EUR 100,000	Rekeep 7.25% 1/2/2026*	100,873	0.00
EUR 400,000	Salini 4% 30/5/2028	480,645	0.01
EUR 699,000	TeamSystem 7.127% 31/7/2031	777,155	0.01
EUR 220,000	Telecom Italia 1.625% 18/1/2029	219,950	0.01
EUR 283,000	Telecom Italia 6.875% 15/2/2028	338,521	0.01
EUR 916,000	Terna - Rete Elettrica Nazionale 4.75% 11/1/2030	1,024,704	0.02
EUR 200,000	UniCredit 2.731% 15/1/2032	213,965	0.00
USD 765,000	UniCredit 7.296% 2/4/2034	805,700	0.02
EUR 1,363,000	UniCredit 7.5% 3/6/2026	1,553,886	0.03
EUR 900,000	UnipolSai Assicurazioni 4.9% 23/5/2034	1,003,869	0.02
		39,219,741	0.86
	Jamaica		
USD 999,118	Digicel Intermediate / Digicel International Finance / Difl US 12% 25/5/2027	999,735	0.02
	Japan		
USD 200,000	Mitsubishi UFJ Financial 2.309% 20/7/2032	170,980	0.00
USD 257,000	Mitsubishi UFJ Financial 5.475% 22/2/2031	267,157	0.01
USD 525,000	Rakuten 9.75% 15/4/2029	566,278	0.01
USD 339,000	Rakuten 11.25% 15/2/2027	367,947	0.01
EUR 134,000	SoftBank 2.875% 6/1/2027	144,153	0.00
EUR 542,000	SoftBank 3.125% 19/9/2025	592,630	0.01
EUR 100,000	SoftBank 3.375% 6/7/2029	102,873	0.00
EUR 844,000	SoftBank 3.875% 6/7/2032	851,458	0.02
EUR 1,051,000	SoftBank 4% 19/9/2029*	1,114,947	0.02
EUR 300,000	SoftBank 4.5% 20/4/2025	332,246	0.01
EUR 101,000	SoftBank 5% 15/4/2028	112,564	0.00
EUR 617,000	SoftBank 5.375% 8/1/2029*	686,568	0.02
EUR 615,000	SoftBank 5.75% 8/7/2032	682,050	0.02
USD 1,080,000	Sumitomo Mitsui Financial 5.52% 13/1/2028	1,113,828	0.02
USD 865,000	Sumitomo Mitsui Financial 5.558% 9/7/2034	905,377	0.02
USD 324,000	Takeda Pharmaceutical 5% 26/11/2028	330,623	0.01
USD 870,000	Takeda Pharmaceutical 5.3% 5/7/2034*	895,562	0.02
		9,237,241	0.20
	Jersey		
USD 8,830,000	Apidos CLO XL 6.551% 15/7/2037	8,849,426	0.19
USD 1,206,000	Ardonagh Finance 8.875% 15/2/2032*	1,249,356	0.03
EUR 1,205,000	Ardonagh Finco 6.875% 15/2/2031	1,340,972	0.03
USD 758,000	Ardonagh Finco 7.75% 15/2/2031*	783,611	0.02
USD 582,000	Aston Martin Capital 10% 31/3/2029	592,976	0.01
GBP 836,000	Aston Martin Capital 10.375% 31/3/2029	1,105,514	0.02
USD 6,000,000	Benefit Street Partners CLO XXXIII 7.035% 25/1/2036	6,033,239	0.13
USD 4,000,000	Boyce Park CLO 7.032% 21/4/2035	3,999,581	0.09
USD 7,000,000	Canyon CLO 2023-2 7.37% 15/5/2037	7,038,831	0.16
USD 6,500,000	CarVal CLO VII-C 6.722% 20/7/2037	6,532,718	0.14
USD 1,500,000	CarVal CLO VII-C 7.082% 20/7/2037	1,502,381	0.03
GBP 723,000	CPUK Finance 3.588% 28/8/2025	933,991	0.02
GBP 110,000	CPUK Finance 4.5% 28/8/2027	136,561	0.00
GBP 125,000	CPUK Finance 7.875% 28/8/2029	166,814	0.01
GBP 1,322,000	Galaxy Bidco 6.5% 31/7/2026	1,725,809	0.04
USD 386,459	Galaxy Pipeline Assets Bidco 2.94% 30/9/2040	323,196	0.01
USD 4,500,000	GoldenTree Loan Management US CLO 20 7.133% 20/7/2037	4,511,118	0.10
USD 6,000,000	Golub Capital Partners CLO 66B 7.235% 25/4/2036	6,006,198	0.13
USD 4,000,000	Golub Capital Partners CLO 72 B 6.846% 25/4/2037	4,022,678	0.09
USD 4,595,000	Invesco US CLO 2023-1 7.332% 22/4/2037	4,625,323	0.10
USD 13,000,000	Juniper Valley Park CLO 6.532% 20/7/2036	13,007,769	0.29

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,000,000	Neuberger Berman Loan Advisers CLO 55 7.673% 22/4/2038	1,011,020	0.02
USD 3,500,000	OCP CLO 2024-34 6.68% 15/10/2037	3,502,420	0.08
USD 7,000,000	Pikes Peak CLO 12 7.382% 20/4/2036	7,052,091	0.16
USD 6,000,000	Pikes Peak CLO 14 2023 7.232% 20/4/2036	6,018,408	0.13
USD 4,000,000	Pikes Peak CLO 14 2023 7.782% 20/4/2036	4,011,286	0.09
USD 7,000,000	Wellington Management CLO 3 6.587% 18/7/2037	7,000,461	0.15
		103,083,748	2.27
	Kazakhstan		
USD 339,000	KazMunayGas National JSC 3.5% 14/4/2033	289,421	0.01
	Liberia		
USD 329,000	Royal Caribbean Cruises 4.25% 1/7/2026	323,636	0.01
USD 362,000	Royal Caribbean Cruises 5.375% 15/7/2027	362,985	0.01
USD 463,000	Royal Caribbean Cruises 5.5% 1/4/2028	466,229	0.01
USD 1,624,000	Royal Caribbean Cruises 6% 1/2/2033	1,663,382	0.04
USD 747,000	Royal Caribbean Cruises 6.25% 15/3/2032	771,492	0.02
USD 459,000	Royal Caribbean Cruises 7.25% 15/1/2030	485,813	0.01
		4,073,537	0.10
	Luxembourg		
EUR 300,000	ADLER 21% 31/7/2025	393,906	0.01
USD 256,000	Albion Financing 1 / Aggreko 6.125% 15/10/2026	254,928	0.01
EUR 942,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 3.625% 1/6/2028	976,758	0.02
USD 1,589,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 4.625% 1/6/2028	1,471,193	0.03
USD 1,499,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 4.625% 1/6/2028	1,389,616	0.03
GBP 811,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 4.875% 1/6/2028	979,479	0.02
EUR 189,000	Altice Financing 3% 15/1/2028	166,181	0.00
EUR 323,000	Altice Financing 4.25% 15/8/2029	278,053	0.01
USD 614,000	Altice Financing 5% 15/1/2028	495,229	0.01
USD 1,533,000	Altice Financing 5.75% 15/8/2029	1,182,546	0.03
USD 1,006,000	Altice Financing 9.625% 15/7/2027	963,988	0.02
EUR 200,000	Aroundtown 0% 16/7/2026	205,038	0.01
EUR 200,000	Aroundtown 0.375% 15/4/2027	200,184	0.00
EUR 1,656,000	Aroundtown Finance 7.125% 16/1/2030	1,542,177	0.03
GBP 120,000	Aroundtown Finance 8.625% 7/5/2029	130,969	0.00
EUR 553,000	Cidron Aida Finco 5% 1/4/2028	584,295	0.01
GBP 466,000	Cidron Aida Finco 6.25% 1/4/2028*	575,060	0.01
EUR 182,000	Cirsa Finance International 6.5% 15/3/2029*	208,890	0.00
EUR 156,000	Cirsa Finance International 7.875% 31/7/2028	183,154	0.00
EUR 364,000	Cirsa Finance International 8.136% 31/7/2028	407,801	0.01
GBP 512,000	CK Hutchison Telecom Finance 2.625% 17/10/2034	501,587	0.01
USD 650,000	Connect Finco / Connect US Finco 6.75% 1/10/2026	645,894	0.01
USD 482,000	Cosan Luxembourg 7.25% 27/6/2031*	496,581	0.01
USD 648,000	CSN Resources 8.875% 5/12/2030	645,732	0.01
EUR 134,000	Dana Financing Luxembourg 3% 15/7/2029	134,844	0.00
EUR 357,000	Dana Financing Luxembourg 8.5% 15/7/2031	427,278	0.01
USD 1,145,000	EIG Pearl 3.545% 31/8/2036	1,006,060	0.02
USD 708,000	EIG Pearl 4.387% 30/11/2046	576,921	0.01
EUR 807,000	Ephios Subco 3 7.875% 31/1/2031	958,932	0.02
EUR 600,000	European TopSoho 4% 21/9/2021***	212,122	0.01
EUR 336,000	Garfunkelux Holdco 3 6.75% 1/11/2025*	256,445	0.01
GBP 226,000	Garfunkelux Holdco 3 7.75% 1/11/2025	204,810	0.00
USD 1,562,000	Herens Holdco 4.75% 15/5/2028	1,365,721	0.03
EUR 941,000	Herens Midco 5.25% 15/5/2029	807,617	0.02
USD 203,000	ION Trading Technologies 9.5% 30/5/2029	215,595	0.00
USD 370,000	Kenbourne Invest 4.7% 22/1/2028***	205,350	0.00
EUR 289,000	Kleopatra 2 6.5% 1/9/2026	237,604	0.01
EUR 989,000	Kleopatra Finco 4.25% 1/3/2026*	1,023,509	0.02
EUR 533,000	Lion/Polaris Lux 4 7.334% 1/7/2029	595,148	0.02
EUR 773,000	Lune 5.625% 15/11/2028*	741,444	0.02
USD 720,000	Millicom International Cellular 7.375% 2/4/2032*	729,936	0.02
EUR 222,000	Monitchem HoldCo 3 8.75% 1/5/2028*	246,498	0.00
EUR 1,071,000	Motion Finco 7.375% 15/6/2030	1,196,982	0.03
USD 369,000	Raizen Fuels Finance 6.45% 5/3/2034*	388,946	0.01
USD 350,000	Raizen Fuels Finance 6.95% 5/3/2054	373,800	0.01
EUR 764,000	Rossini 6.75% 31/12/2029	878,359	0.02
EUR 1,122,000	Rossini 7.549% 31/12/2029	1,252,291	0.03
EUR 947,000	SES 2.875% 27/5/2026*	1,001,326	0.02

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,382,000	SK Invictus Intermediate II 5% 30/10/2029*	1,307,180	0.03
USD 1,143,000	Stena International 7.25% 15/1/2031	1,178,976	0.03
USD 200,000	Stena International 7.625% 15/2/2031*	207,075	0.00
EUR 608,000	Summer BC Holdco B 5.75% 31/10/2026	671,856	0.02
USD 2,600,000	Telenet Finance Luxembourg Notes 5.5% 1/3/2028	2,523,788	0.06
		35,805,652	0.78
	Marshall Islands		
USD 794,000	Danaos 8.5% 1/3/2028*	818,326	0.02
	Mauritius		
USD 1,273,000	CA Magnum 5.375% 31/10/2026	1,243,161	0.03
	Mexico		
USD 421,000	America Movil 3.625% 22/4/2029	406,027	0.01
USD 422,000	Banco Mercantil del Norte 5.875% 24/1/2027	414,043	0.01
USD 376,000	BBVA Bancomer 5.125% 18/1/2033	356,636	0.01
USD 342,000	Cemex 5.125% 8/6/2026	335,269	0.01
USD 11,000	Grupo Televisa 8.5% 11/3/2032	12,932	0.00
USD 307,000	Mexico Government International Bond 3.75% 11/1/2028	298,337	0.01
USD 920,000	Mexico Government International Bond 4.4% 12/2/2052	703,289	0.02
USD 660,000	Mexico Government International Bond 4.5% 22/4/2029	648,721	0.01
USD 666,000	Mexico Government International Bond 4.75% 8/3/2044	557,152	0.01
USD 588,000	Mexico Government International Bond 6.338% 4/5/2053*	579,571	0.01
USD 280,000	Mexico Government International Bond 6.35% 9/2/2035	291,953	0.01
USD 1,200,000	Petroleos Mexicanos 5.95% 28/1/2031*	999,000	0.02
USD 2,713,000	Petroleos Mexicanos 6.7% 16/2/2032	2,344,358	0.05
USD 187,000	Petroleos Mexicanos 6.75% 21/9/2047	127,908	0.00
USD 2,530,000	Petroleos Mexicanos 6.875% 4/8/2026*	2,505,231	0.06
USD 894,604	Petroleos Mexicanos 8.75% 2/6/2029	889,505	0.02
USD 498,000	Petroleos Mexicanos 10% 7/2/2033	510,450	0.01
		11,980,382	0.27
	Morocco		
USD 298,000	Morocco Government International Bond 2.375% 15/12/2027	275,169	0.00
USD 293,000	Morocco Government International Bond 5.95% 8/3/2028	301,889	0.01
USD 676,000	OCP 6.75% 2/5/2034	723,107	0.02
USD 570,000	OCP 7.5% 2/5/2054	612,779	0.01
		1,912,944	0.04
	Netherlands		
EUR 500,000	Abertis Infraestructuras Finance 3.248% 24/11/2025	543,940	0.01
EUR 1,200,000	ABN AMRO Bank 4.375% 22/9/2025	1,313,166	0.03
USD 581,000	Axalta Coating Systems Dutch B 7.25% 15/2/2031	615,664	0.01
EUR 564,000	Boels Topholding 5.75% 15/5/2030	642,972	0.01
EUR 492,000	Boels Topholding 6.25% 15/2/2029	567,160	0.01
USD 653,000	Braskem Netherlands Finance 7.25% 13/2/2033	642,941	0.02
EUR 200,000	Citycon Treasury 2.375% 15/1/2027*	208,524	0.01
EUR 600,000	Cooperatieve Rabobank 4.375% 29/6/2027	647,611	0.01
EUR 1,000,000	Cooperatieve Rabobank 4.625% 29/12/2025	1,094,028	0.02
EUR 600,000	Cooperatieve Rabobank 4.875% 29/6/2029	641,298	0.01
EUR 100,000	Darling Global Finance 3.625% 15/5/2026	110,572	0.00
EUR 200,000	Davide Campari-Milano 2.375% 17/1/2029	221,165	0.01
EUR 508,000	Dufry One 4.75% 18/4/2031	575,566	0.01
USD 1,045,000	Elastic 4.125% 15/7/2029	975,366	0.02
USD 692,000	Embraer Netherlands Finance 7% 28/7/2030	742,672	0.02
EUR 947,000	Global Switch Finance 1.375% 7/10/2030	953,285	0.02
EUR 337,000	Goodyear Europe 2.75% 15/8/2028	342,589	0.01
EUR 100,000	Heimstaden Bostad Treasury 0.625% 24/7/2025	106,395	0.00
EUR 130,000	Heimstaden Bostad Treasury 1% 13/4/2028	125,532	0.00
EUR 100,000	Heimstaden Bostad Treasury 1.375% 3/3/2027	101,564	0.00
USD 5,104,000	ING Groep 3.875% 16/5/2027	4,489,635	0.10
USD 280,000	ING Groep 5.75% 16/11/2026	275,833	0.01
USD 200,000	ING Groep 6.5% 16/4/2025	199,995	0.01
USD 403,000	ING Groep 7.5% 16/5/2028*	416,708	0.01
USD 3,025,000	ING Groep 8% 16/5/2030*	3,229,187	0.07
EUR 500,000	LEG Properties 1% 4/9/2030	564,348	0.01
EUR 709,000	Nobian Finance 3.625% 15/7/2026	775,485	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 203,000	NXP / NXP Funding / NXP USA 2.5% 11/5/2031	175,797	0.00
USD 392,000	NXP / NXP Funding / NXP USA 2.65% 15/2/2032	337,578	0.01
USD 117,000	NXP / NXP Funding / NXP USA 3.4% 1/5/2030	109,476	0.00
EUR 505,000	Odido 5.5% 15/1/2030	537,813	0.01
EUR 764,000	OI European 5.25% 1/6/2029	861,541	0.02
EUR 375,000	OI European 6.25% 15/5/2028	431,381	0.01
EUR 356,000	OI European 6.25% 15/5/2028*	408,694	0.01
EUR 284,000	Q-Park I 2% 1/3/2027	299,512	0.01
EUR 279,000	Q-Park I 5.125% 1/3/2029	317,409	0.01
EUR 769,000	Q-Park I 5.125% 15/2/2030	866,583	0.02
EUR 575,000	Repsol International Finance 4.247% 11/9/2028	638,619	0.01
USD 611,000	Sensata Technologies 4% 15/4/2029	577,143	0.01
EUR 255,405	Summer BidCo 10% 15/2/2029*	290,842	0.01
USD 2,297,000	Sunrise FinCo I 4.875% 15/7/2031*	2,142,722	0.05
EUR 500,000	Telefonica Europe 3.875% 22/6/2026	551,832	0.01
EUR 900,000	Telefonica Europe 5.752% 15/1/2032	1,037,941	0.02
EUR 1,700,000	Telefonica Europe 6.135% 3/2/2030	1,999,540	0.04
EUR 500,000	Telefonica Europe 6.75% 7/6/2031	610,867	0.01
EUR 400,000	Telefonica Europe 7.125% 23/8/2028	486,522	0.01
EUR 100,000	Teva Pharmaceutical Finance Netherlands II 3.75% 9/5/2027	109,410	0.00
EUR 781,000	Teva Pharmaceutical Finance Netherlands II 4.375% 9/5/2030	852,065	0.02
EUR 220,000	Teva Pharmaceutical Finance Netherlands II 7.375% 15/9/2029	273,825	0.01
EUR 556,000	Teva Pharmaceutical Finance Netherlands II 7.875% 15/9/2031	722,822	0.02
USD 591,000	Teva Pharmaceutical Finance Netherlands III 3.15% 1/10/2026	567,608	0.01
USD 468,000	Teva Pharmaceutical Finance Netherlands III 4.75% 9/5/2027	459,422	0.01
USD 200,000	Teva Pharmaceutical Finance Netherlands III 6.75% 1/3/2028	208,144	0.00
USD 371,000	Teva Pharmaceutical Finance Netherlands III 7.875% 15/9/2029	409,840	0.01
USD 307,000	Teva Pharmaceutical Finance Netherlands III 8.125% 15/9/2031	351,902	0.01
EUR 470,000	Titan II 5.125% 15/7/2029	528,378	0.01
EUR 398,000	Trivium Packaging Finance 7.292% 15/8/2026	442,370	0.01
USD 200,000	Trivium Packaging Finance 8.5% 15/8/2027	200,180	0.00
EUR 379,000	United 3.125% 15/2/2026	414,095	0.01
EUR 631,000	United 4% 15/11/2027	686,515	0.02
EUR 200,000	United 6.75% 15/2/2031*	233,521	0.01
EUR 319,000	United 7.792% 15/2/2031	356,415	0.01
EUR 525,000	VZ Secured Financing 3.5% 15/1/2032*	529,549	0.01
EUR 700,000	ZF Europe Finance 2% 23/2/2026	750,084	0.02
EUR 900,000	ZF Europe Finance 2.5% 23/10/2027	946,661	0.02
EUR 200,000	ZF Europe Finance 4.75% 31/1/2029	222,668	0.01
EUR 500,000	ZF Europe Finance 6.125% 13/3/2029	584,384	0.01
EUR 839,000	Ziggo 2.875% 15/1/2030	850,089	0.02
USD 235,000	Ziggo 4.875% 15/1/2030*	219,998	0.00
USD 1,025,000	Ziggo Bond 5.125% 28/2/2030*	926,600	0.02
USD 313,000	Ziggo Bond 6% 15/1/2027	313,412	0.01
		45,964,970	1.01
	Nigeria		
USD 414,000	Nigeria Government International Bond 7.625% 28/11/2047	314,003	0.00
USD 383,000	Nigeria Government International Bond 8.375% 24/3/2029	371,998	0.01
		686,001	0.01
	North Macedonia		
EUR 326,000	North Macedonia Government International Bond 6.96% 13/3/2027	376,454	0.01
	Norway		
USD 1,208,000	DNB Bank 7.375% 30/5/2029	1,242,730	0.03
EUR 1,188,000	Var Energi 7.862% 15/11/2083	1,448,722	0.03
		2,691,452	0.06
	Oman		
USD 578,000	Oman Government International Bond 6.5% 8/3/2047	612,819	0.01
	Panama		
USD 818,000	Aeropuerto Internacional de Tocumen 4% 11/8/2041	647,434	0.01
USD 426,000	Aeropuerto Internacional de Tocumen 5.125% 11/8/2061	335,475	0.01
USD 444,925	AES Panama Generation 4.375% 31/5/2030	397,788	0.01
USD 376,000	Banco Latinoamericano de Comercio Exterior 2.375% 14/9/2025	364,438	0.01
USD 200,000	Banco Nacional de Panama 2.5% 11/8/2030	163,848	0.00
USD 699,000	Carnival 4% 1/8/2028	668,419	0.01
EUR 640,000	Carnival 5.75% 15/1/2030*	745,991	0.02
USD 1,846,000	Carnival 6% 1/5/2029*	1,856,149	0.04
USD 690,000	Carnival 7% 15/8/2029	729,513	0.02
USD 642,000	Panama Government International Bond 2.252% 29/9/2032	482,624	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 648,000	Panama Government International Bond 7.5% 1/3/2031	694,332	0.02
USD 400,000	Panama Government International Bond 8% 1/3/2038	441,500	0.01
		7,527,511	0.17
	Paraguay		
USD 302,000	Paraguay Government International Bond 2.739% 29/1/2033	255,350	0.01
USD 208,000	Paraguay Government International Bond 5% 15/4/2026	208,372	0.00
USD 200,000	Paraguay Government International Bond 5.6% 13/3/2048	187,825	0.00
		651,547	0.01
	Peru		
USD 724,000	Kallpa Generacion 4.875% 24/5/2026	717,394	0.01
USD 614,000	Peruvian Government International Bond 2.783% 23/1/2031	544,906	0.01
USD 1,016,000	Peruvian Government International Bond 3% 15/1/2034	866,892	0.02
USD 365,000	Pluspetrol Camisea SA / Pluspetrol Lote 56 6.24% 3/7/2036	382,953	0.01
		2,512,145	0.05
	Philippines		
USD 322,000	Philippine Government International Bond 3.7% 1/3/2041	275,102	0.01
	Poland		
USD 692,000	Bank Gospodarstwa Krajowego 5.75% 9/7/2034	727,112	0.01
USD 283,000	Bank Gospodarstwa Krajowego 6.25% 31/10/2028	303,011	0.01
USD 305,000	Canpack / Canpack US 3.125% 1/11/2025	296,197	0.01
USD 341,000	Republic of Poland Government International Bond 5.5% 4/4/2053*	349,017	0.01
USD 526,000	Republic of Poland Government International Bond 5.75% 16/11/2032*	565,362	0.01
		2,240,699	0.05
	Portugal		
EUR 200,000	Banco Espirito Santo 2.625% 8/5/2017***	64,241	0.00
EUR 2,000,000	Banco Espirito Santo 4% 21/1/2019***	642,405	0.01
EUR 200,000	Banco Espirito Santo 4.75% 15/1/2018***	64,241	0.00
EUR 200,000	EDP 1.7% 20/7/2080	217,255	0.01
EUR 500,000	EDP 1.875% 2/8/2081	532,199	0.01
EUR 1,200,000	EDP 4.75% 29/5/2054	1,338,299	0.03
EUR 100,000	EDP 5.943% 23/4/2083	116,547	0.00
		2,975,187	0.06
	Romania		
EUR 400,000	RCS & RDS 2.5% 5/2/2025	439,715	0.01
EUR 400,000	RCS & RDS 3.25% 5/2/2028	425,594	0.01
EUR 746,000	Romanian Government International Bond 2.124% 16/7/2031	685,822	0.01
EUR 743,000	Romanian Government International Bond 2.5% 8/2/2030*	733,268	0.02
USD 424,000	Romanian Government International Bond 5.25% 25/11/2027	425,717	0.01
		2,710,116	0.06
	Saudi Arabia		
USD 660,000	Saudi Arabian Oil 5.25% 17/7/2034	675,262	0.02
USD 485,000	Saudi Arabian Oil 5.875% 17/7/2064	491,669	0.01
USD 1,103,000	Saudi Government International Bond 3.25% 17/11/2051	772,363	0.02
USD 945,000	Saudi Government International Bond 5% 18/1/2053	879,332	0.02
		2,818,626	0.07
	Serbia		
USD 432,000	Serbia International Bond 6% 12/6/2034	437,940	0.01
USD 335,000	Serbia International Bond 6.5% 26/9/2033	351,152	0.01
		789,092	0.02
	Singapore		
USD 765,197	JGC Ventures 5% 30/6/2025	318,513	0.01
USD 233,063	JGC Ventures 5% 30/6/2025	58,266	0.00
USD 250,000	Medco Maple Tree 8.96% 27/4/2029	265,365	0.01
USD 1,273,529	Modernland Overseas 5% 30/4/2027	420,099	0.01
USD 122,374	Modernland Overseas 5% 30/4/2027	18,356	0.00
USD 714,000	Pfizer Investment Enterprises 4.65% 19/5/2030	726,196	0.01
USD 892,000	Pfizer Investment Enterprises 4.75% 19/5/2033	899,653	0.02
		2,706,448	0.06
	South Africa		
USD 615,000	Republic of South Africa Government International Bond 5.875% 20/4/2032*	599,702	0.01
	South Korea		
USD 839,000	LG Electronics 5.625% 24/4/2027	856,569	0.02
USD 256,000	LG Electronics 5.625% 24/4/2029	265,520	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 404,000	POSCO 5.75% 17/1/2028	416,750	0.01
USD 349,000	SK Hynix 6.5% 17/1/2033	382,438	0.01
		1,921,277	0.04
	Spain		
EUR 2,200,000	Banco Bilbao Vizcaya Argentaria 6% 15/1/2026	2,459,494	0.05
USD 600,000	Banco Bilbao Vizcaya Argentaria 6.5% 5/3/2025	599,852	0.01
EUR 1,800,000	Banco Bilbao Vizcaya Argentaria 6.875% 13/12/2030	2,022,700	0.04
EUR 600,000	Banco Bilbao Vizcaya Argentaria 8.375% 21/6/2028*	722,806	0.02
USD 400,000	Banco Bilbao Vizcaya Argentaria 9.375% 19/3/2029	437,830	0.01
EUR 400,000	Banco de Credito Social Cooperativo 4.125% 3/9/2030	444,022	0.01
EUR 800,000	Banco de Credito Social Cooperativo 7.5% 14/9/2029	1,002,108	0.02
EUR 500,000	Banco de Sabadell 2.5% 15/4/2031	544,165	0.01
EUR 600,000	Banco de Sabadell 5% 19/5/2027	636,507	0.01
EUR 1,600,000	Banco de Sabadell 5.75% 15/3/2026*	1,762,025	0.04
EUR 500,000	Banco de Sabadell 6% 16/8/2033	588,438	0.01
EUR 200,000	Banco Santander 3.625% 21/3/2029	190,296	0.00
EUR 2,600,000	Banco Santander 4.375% 14/1/2026	2,803,608	0.06
USD 200,000	Banco Santander 6.921% 8/8/2033	217,815	0.01
EUR 600,000	Banco Santander 7% 20/11/2029	685,239	0.02
USD 1,600,000	Banco Santander 8% 1/2/2034*	1,655,523	0.04
USD 600,000	Banco Santander 9.625% 21/11/2028	658,522	0.01
USD 1,200,000	Banco Santander 9.625% 21/5/2033	1,396,726	0.03
EUR 1,000,000	Bankinter 6.25% 17/1/2026	1,120,787	0.02
EUR 1,400,000	Bankinter 7.375% 15/8/2028	1,624,568	0.04
EUR 1,600,000	CaixaBank 5.25% 23/3/2026	1,750,285	0.04
EUR 600,000	CaixaBank 5.875% 9/10/2027	666,252	0.02
EUR 2,200,000	CaixaBank 7.5% 16/1/2030	2,590,552	0.06
EUR 600,000	Cellnex Telecom 0.75% 20/11/2031	573,338	0.01
EUR 1,000,000	Cellnex Telecom 2.125% 11/8/2030	1,160,325	0.03
EUR 431,000	Food Service Project 5.5% 21/1/2027	478,844	0.01
EUR 501,000	Grifols 2.25% 15/11/2027*	532,687	0.01
EUR 300,000	Kaixo Bondco Telecom 5.125% 30/9/2029*	334,953	0.01
EUR 852,000	Lorca Telecom Bondco 4% 18/9/2027	942,020	0.02
EUR 1,935,000	Lorca Telecom Bondco 5.75% 30/4/2029	2,239,449	0.05
EUR 900,000	Naturgy Finance Iberia 2.374% 23/11/2026	952,975	0.02
		33,794,711	0.74
	Sweden		
EUR 181,000	Fastighets Balder 1.125% 29/1/2027*	186,561	0.00
EUR 100,000	Heimstaden Bostad 1.125% 21/1/2026	105,220	0.00
EUR 600,000	Heimstaden Bostad 2.625% 1/2/2027	498,119	0.01
EUR 556,000	Heimstaden Bostad 3.375% 15/1/2026*	501,003	0.01
EUR 1,730,000	Intrum 3% 15/9/2027	1,333,883	0.03
EUR 451,000	Intrum 9.25% 15/3/2028	351,866	0.01
USD 400,000	Skandinaviska Enskilda Banken 6.875% 30/6/2027	405,020	0.01
EUR 477,000	Verisure 7.125% 1/2/2028	553,556	0.01
EUR 661,000	Verisure 9.25% 15/10/2027	772,717	0.02
		4,707,945	0.10
	Switzerland		
USD 340,000	Julius Baer 4.875% 8/10/2026	325,125	0.01
EUR 2,196,000	Julius Baer 6.625% 15/8/2029	2,451,982	0.05
USD 200,000	UBS 1.364% 30/1/2027	190,304	0.00
USD 1,200,000	UBS 3.875% 2/6/2026	1,130,577	0.03
USD 4,655,000	UBS 4.375% 10/2/2031*	3,991,151	0.09
USD 700,000	UBS 5.125% 29/7/2026	681,383	0.02
USD 1,576,000	UBS 6.875% 7/8/2025	1,579,453	0.03
USD 465,000	UBS 7% 19/2/2025	465,706	0.01
USD 2,311,000	UBS 7.75% 12/4/2031*	2,437,520	0.05
USD 343,000	UBS 9.016% 15/11/2033	427,972	0.01
USD 1,256,000	UBS 9.25% 13/11/2028	1,386,900	0.03
USD 900,000	UBS 9.25% 13/11/2033	1,042,447	0.02
USD 2,574,000	UBS 9.25% 13/11/2033*	2,981,397	0.07
		19,091,917	0.42
	Thailand		
USD 737,000	Bangkok Bank 5.3% 21/9/2028	753,450	0.02
	Trinidad and Tobago		
USD 482,000	Trinidad & Tobago Government International Bond 6.4% 26/6/2034	494,325	0.01
	Turkey		
USD 205,000	Turkiye Varlik Fonu Yonetimi 8.25% 14/2/2029	213,521	0.00
	United Arab Emirates		
USD 676,000	Abu Dhabi Developmental 5.375% 8/5/2029	700,299	0.01
USD 404,000	MDGH GMTN RSC 4.375% 22/11/2033	393,952	0.01
		1,094,251	0.02
	United Kingdom		
EUR 700,000	Agps Bondco 5% 14/1/2029	249,807	0.01
EUR 300,000	Agps Bondco 5.5% 13/11/2026	107,818	0.00
EUR 400,000	Agps Bondco 6% 5/8/2025	144,010	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 1,016,000	Allwyn Entertainment Financing UK 7.25% 30/4/2030	1,193,540	0.03
USD 300,000	Allwyn Entertainment Financing UK 7.875% 30/4/2029*	309,143	0.01
EUR 1,031,000	Amber Finco 6.625% 15/7/2029	1,186,295	0.03
USD 370,000	Antofagasta 2.375% 14/10/2030*	316,350	0.01
GBP 1,625,000	Aviva 6.875% 15/12/2031	2,077,795	0.05
USD 864,000	Barclays 2.279% 24/11/2027	818,065	0.02
USD 1,402,000	Barclays 2.852% 7/5/2026	1,378,495	0.03
USD 831,000	Barclays 4.375% 15/3/2028	735,287	0.02
USD 546,000	Barclays 4.836% 9/5/2028*	542,149	0.01
USD 440,000	Barclays 5.2% 12/5/2026	441,397	0.01
USD 2,475,000	Barclays 6.125% 15/12/2025*	2,459,902	0.05
GBP 2,379,000	Barclays 6.375% 15/12/2025	3,103,860	0.07
GBP 1,000,000	Barclays 7.125% 15/6/2025	1,317,836	0.03
USD 279,000	Barclays 7.325% 2/11/2026	285,947	0.01
USD 1,850,000	Barclays 8% 15/3/2029	1,929,289	0.04
GBP 1,600,000	Barclays 8.875% 15/9/2027	2,184,782	0.05
GBP 794,000	Barclays 9.25% 15/9/2028	1,096,107	0.02
USD 2,878,000	Barclays 9.625% 15/12/2029*	3,174,014	0.07
USD 617,000	Barclays Bank 1% 16/2/2029	618,743	0.01
USD 584,000	BAT International Finance 5.931% 2/2/2029	613,766	0.01
EUR 310,000	BCP V Modular Services Finance II 4.75% 30/11/2028	330,994	0.01
GBP 400,000	BCP V Modular Services Finance II 6.125% 30/11/2028*	494,465	0.01
GBP 2,250,000	Bellis Acquisition 8.125% 14/5/2030	2,880,053	0.06
GBP 286,000	Boparan Finance 7.625% 30/11/2025	362,577	0.01
EUR 100,000	British Telecommunications 1.874% 18/8/2080	108,799	0.00
EUR 150,000	British Telecommunications 5.125% 3/10/2054	170,500	0.00
GBP 763,000	British Telecommunications 8.375% 20/12/2083	1,087,003	0.02
GBP 650,000	BUPA Finance 4% 24/9/2031	638,963	0.01
EUR 258,000	Carnival 1% 28/10/2029	240,965	0.01
GBP 734,000	CD&R Firefly Bidco 8.625% 30/4/2029	979,363	0.02
GBP 562,000	Centrica 6.5% 21/5/2055	755,130	0.02
GBP 290,000	Constellation Automotive Financing 4.875% 15/7/2027	325,150	0.01
GBP 417,000	Deuce Finco 5.5% 15/6/2027	531,541	0.01
EUR 317,000	EC Finance 3% 15/10/2026	342,548	0.01
USD 609,000	eG Global Finance 12% 30/11/2028	665,556	0.02
USD 200,000	EnQuest 11.625% 1/11/2027	207,367	0.00
USD 445,000	Fresnillo 4.25% 2/10/2050	341,537	0.01
GBP 576,000	Gatwick Airport Finance 4.375% 7/4/2026	736,718	0.02
GBP 100,000	Greene King Finance 7.044% 15/12/2034	116,809	0.00
GBP 100,000	Greene King Finance 7.324% 15/3/2036	109,019	0.00
USD 293,000	Harbour Energy 5.5% 15/10/2026	290,322	0.01
GBP 692,000	Heathrow Finance 3.875% 1/3/2027	861,834	0.02
GBP 392,000	Heathrow Finance 4.125% 1/9/2029	469,457	0.01
GBP 334,000	Heathrow Finance 6.625% 1/3/2031	437,187	0.01
USD 2,931,000	Howden UK Refinance PLC / Howden UK Refinance 2 / Howden US Refinance 7.25% 15/2/2031	3,022,869	0.07
USD 1,290,000	Howden UK Refinance PLC / Howden UK Refinance 2 / Howden US Refinance 8.125% 15/2/2032	1,318,211	0.03
USD 4,000,000	HSBC 4.6% 17/12/2030	3,579,488	0.08
USD 366,000	HSBC 4.7% 9/3/2031	327,371	0.01
EUR 3,517,000	HSBC 4.75% 4/7/2029	3,733,813	0.08
USD 515,000	HSBC 5.597% 17/5/2028	526,448	0.01
GBP 496,000	HSBC 5.875% 28/9/2026*	638,465	0.01
USD 840,000	HSBC 5.887% 14/8/2027	858,263	0.02
USD 1,432,000	HSBC 6% 22/5/2027	1,434,735	0.03
USD 1,112,000	HSBC 6.375% 30/3/2025	1,112,477	0.02
USD 400,000	HSBC 6.5% 23/3/2028	402,986	0.01
USD 524,000	HSBC 7.39% 3/11/2028	564,435	0.01
EUR 943,000	INEOS Finance 6.375% 15/4/2029	1,082,983	0.02
EUR 451,000	INEOS Quattro Finance 2 2.5% 15/1/2026	489,195	0.01
EUR 1,002,000	INEOS Quattro Finance 2 8.5% 15/3/2029	1,180,633	0.03
USD 963,000	International Game Technology 5.25% 15/1/2029	954,263	0.03
GBP 692,000	Jerrold Finco 5.25% 15/1/2027	884,575	0.02
GBP 250,000	Just 5% 30/3/2031	257,865	0.01
GBP 329,000	Kier 9% 15/2/2029*	459,279	0.01
GBP 875,000	Legal & General 5.625% 24/3/2031	1,048,361	0.02
EUR 2,884,000	Lloyds Banking 4.947% 27/6/2025	3,190,313	0.07
GBP 910,000	Lloyds Banking 5.125% 27/12/2024	1,188,752	0.03
USD 1,970,000	Lloyds Banking 6.75% 27/6/2026*	1,982,819	0.04
USD 1,170,000	Lloyds Banking 7.5% 27/9/2025*	1,181,496	0.03
USD 1,735,000	Lloyds Banking 8% 27/9/2029*	1,838,675	0.04
GBP 1,624,000	Lloyds Banking 8.5% 27/9/2027	2,234,739	0.05
USD 155,000	Macquarie Airfinance 6.4% 26/3/2029	161,336	0.00
USD 410,000	Macquarie Airfinance 6.5% 26/3/2031	433,758	0.01
USD 326,000	Macquarie Airfinance 8.125% 30/3/2029	347,109	0.01
USD 347,000	Macquarie Airfinance 8.375% 1/5/2028	368,211	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
GBP 485,000	Market Bidco Finco Reg-S 5.5% 4/11/2027	596,511	0.01
USD 631,000	Merlin Entertainments 5.75% 15/6/2026	624,231	0.01
GBP 936,000	Mobico 4.25% 26/11/2025	1,138,260	0.02
GBP 2,395,000	Nationwide Building Society 5.75% 20/6/2027	3,024,633	0.07
GBP 900,000	NatWest 5.125% 12/5/2027	1,123,940	0.02
USD 665,000	NatWest 5.583% 1/3/2028	678,641	0.01
USD 1,000,000	NatWest 6% 29/12/2025*	995,058	0.02
USD 400,000	NatWest 8% 10/8/2025	405,278	0.01
USD 1,690,000	NatWest 8.125% 10/11/2033*	1,797,580	0.04
USD 444,000	Odeon Finco 12.75% 1/11/2027	463,542	0.01
USD 2,450,000	Phoenix 8.5% 12/12/2029*	2,515,495	0.05
GBP 1,409,000	Pinewood Finco 6% 27/3/2030	1,855,479	0.04
EUR 120,000	Pinnacle Bidco 8.25% 11/10/2028	142,631	0.00
GBP 614,000	Pinnacle Bidco 10% 11/10/2028	867,184	0.02
USD 676,000	Sisecam UK 8.25% 2/5/2029	700,769	0.02
USD 570,000	Sisecam UK 8.625% 2/5/2032	591,375	0.01
USD 2,700,000	Standard Chartered 4.3% 19/8/2028	2,362,300	0.05
EUR 378,000	Stonegate Pub Financing 2019 10.173% 31/7/2029	426,103	0.01
GBP 608,000	Stonegate Pub Financing 2019 10.75% 31/7/2029	829,218	0.02
EUR 497,000	Thames Water Utilities Finance 4% 18/4/2027	419,760	0.01
GBP 161,149	Unique Pub Finance 5.659% 30/6/2027	210,562	0.00
GBP 184,000	Unique Pub Finance 6.464% 30/3/2032	252,270	0.01
GBP 249,000	Virgin Media Secured Finance 4.125% 15/8/2030	283,334	0.01
GBP 108,000	Virgin Media Secured Finance 4.25% 15/1/2030	125,669	0.00
GBP 200,000	Virgin Media Secured Finance 5.25% 15/5/2029	245,250	0.01
GBP 906,000	Virgin Money UK 8.25% 17/6/2027	1,213,015	0.03
GBP 557,000	Vmed O2 UK Financing I 4% 31/1/2029	652,013	0.02
USD 214,000	Vmed O2 UK Financing I 4.25% 31/1/2031	186,331	0.00
GBP 1,179,000	Vmed O2 UK Financing I 4.5% 15/7/2031	1,332,449	0.03
USD 432,000	Vmed O2 UK Financing I 4.75% 15/7/2031	379,859	0.01
EUR 488,000	Vmed O2 UK Financing I 5.625% 15/4/2032	541,279	0.01
USD 381,000	Vmed O2 UK Financing I 7.75% 15/4/2032	387,841	0.01
EUR 653,000	Vodafone 2.625% 27/8/2080	706,191	0.02
EUR 100,000	Vodafone 4.2% 3/10/2078*	110,760	0.00
GBP 842,000	Vodafone 4.875% 3/10/2078	1,102,756	0.02
EUR 558,000	Vodafone 6.5% 30/8/2084	674,759	0.02
GBP 355,000	Vodafone 8% 30/8/2086	510,308	0.01
EUR 939,000	Zegona Finance 6.75% 15/7/2029	1,067,073	0.02
		108,111,884	2.39
	United States		
USD 381,000	1 Automotive 6.375% 15/1/2030	387,381	0.01
USD 2,010,000	245 Park Avenue Trust 2017-245P 3.779% 5/6/2037	1,703,837	0.04
USD 2,972,000	280 Park Avenue 2017-280P Mortgage Trust 7.745% 15/9/2034	2,770,673	0.06
USD 150,000	6297782 5.026% 1/10/2029	149,894	0.00
USD 242,000	7-Eleven 0.95% 10/2/2026	229,590	0.01
USD 689,000	AAR Escrow Issuer 6.75% 15/3/2029	713,895	0.02
USD 1,353,000	AbbVie 3.2% 21/11/2029	1,284,628	0.03
USD 749,000	AbbVie 4.8% 15/3/2029	766,303	0.02
USD 26,000	Acadia Healthcare 5.5% 1/7/2028	25,848	0.00
USD 46,203	Accredited Mortgage Loan Trust 2004-4 4.816% 25/1/2035	46,731	0.00
USD 478,000	Acrisure / Acrisure Finance 7.5% 6/11/2030	491,438	0.01
USD 600,000	Acuris Finance US / Acuris Finance 5% 1/5/2028	539,636	0.01
USD 200,000	Acuris Finance US / Acuris Finance 9% 1/8/2029	200,750	0.00
USD 95,000	Acushnet 7.375% 15/10/2028	99,859	0.00
USD 173,518	Adjustable Rate Mortgage Trust 2005-8 5.509% 25/11/2035	152,178	0.00
USD 69,324	Adjustable Rate Mortgage Trust 2005-8 5.952% 25/11/2035	67,398	0.00
USD 623,000	ADT Security 4.875% 15/7/2032	593,652	0.01
USD 358,000	Advanced Drainage Systems 6.375% 15/6/2030	364,413	0.01
USD 527,000	AEGON Funding 5.5% 16/4/2027	532,904	0.01
USD 40,000	AES 1.375% 15/1/2026	38,121	0.00
USD 493,000	AES 2.45% 15/1/2031	421,622	0.01
USD 1,126,000	Aethon United BR / Aethon United Finance 8.25% 15/2/2026	1,142,004	0.03
USD 770,000	AHP Health Partners 5.75% 15/7/2029	749,284	0.02
USD 353,000	Air Lease 1.875% 15/8/2026	334,806	0.01
USD 565,000	Air Lease 2.875% 15/1/2026	550,019	0.01
USD 312,000	Albertsons / Safeway / New Albertsons / Albertsons 3.5% 15/3/2029	290,083	0.01
USD 190,000	Albertsons / Safeway / New Albertsons / Albertsons 4.625% 15/1/2027	185,528	0.00
USD 521,000	Albertsons / Safeway / New Albertsons / Albertsons 4.875% 15/2/2030	511,059	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 267,000	Albertsons / Safeway / New Albertsons / Albertsons 5.875% 15/2/2028	266,614	0.01
USD 480,000	Albertsons / Safeway / New Albertsons / Albertsons 6.5% 15/2/2028	486,706	0.01
USD 301,000	Alexandria Real Estate Equities 1.875% 1/2/2033	237,277	0.01
USD 513,000	Alexandria Real Estate Equities 2.75% 15/12/2029	466,918	0.01
USD 270,000	Alexandria Real Estate Equities 3.95% 15/1/2028	264,809	0.01
USD 158,000	Alexandria Real Estate Equities 4.9% 15/12/2030	160,318	0.00
USD 25,000	Alexandria Real Estate Equities 5.25% 15/5/2036	25,113	0.00
USD 874,000	Alliant Intermediate / Alliant Co-Issuer 4.25% 15/10/2027	843,640	0.02
USD 2,052,000	Alliant Intermediate / Alliant Co-Issuer 5.875% 1/11/2029	2,002,844	0.04
USD 3,242,000	Alliant Intermediate / Alliant Co-Issuer 6.75% 15/10/2027	3,234,115	0.07
USD 1,598,000	Alliant Intermediate / Alliant Co-Issuer 6.75% 15/4/2028	1,634,187	0.04
USD 1,576,000	Alliant Intermediate / Alliant Co-Issuer 7% 15/1/2031	1,629,602	0.04
USD 2,515,000	Allied Universal Holdco 7.875% 15/2/2031	2,558,965	0.06
USD 1,716,000	Allied Universal Holdco / Allied Universal Finance 6% 1/6/2029	1,528,826	0.03
USD 434,000	Ally Financial 5.75% 20/11/2025	435,857	0.01
USD 781,000	Ally Financial 5.8% 1/5/2025	782,715	0.02
USD 115,000	Ally Financial 6.184% 26/7/2035	117,648	0.00
USD 1,294,000	Ally Financial 6.848% 3/1/2030	1,371,112	0.03
USD 278,558	Alternative Loan Trust 2005-16 6.807% 25/6/2035	247,081	0.01
USD 520,729	Alternative Loan Trust 2005-61 5.912% 25/12/2035	465,246	0.01
USD 1,642,126	Alternative Loan Trust 2005-76 6.162% 25/2/2036	1,466,200	0.03
USD 1,401,316	Alternative Loan Trust 2006-36T2 6% 25/12/2036	599,014	0.01
USD 329,353	Alternative Loan Trust 2006-J7 6.957% 20/11/2046	246,791	0.01
USD 208,995	Alternative Loan Trust 2006-OA11 5.772% 25/9/2046	198,307	0.00
USD 147,557	Alternative Loan Trust 2006-OA14 5.772% 25/11/2046	134,957	0.00
USD 339,300	Alternative Loan Trust 2006-OA14 6.012% 25/11/2046	304,220	0.01
USD 1,008,358	Alternative Loan Trust 2006-OA14 6.892% 25/11/2046	817,957	0.02
USD 919,209	Alternative Loan Trust 2006-OA16 5.772% 25/10/2046	848,638	0.02
USD 1,101,690	Alternative Loan Trust 2006-OA2 5.87% 20/5/2046	953,335	0.02
USD 1,459,456	Alternative Loan Trust 2006-OA3 5.812% 25/5/2036	1,327,457	0.03
USD 1,479,945	Alternative Loan Trust 2006-OA8 5.772% 25/7/2046	1,304,892	0.03
USD 1,071,735	Alternative Loan Trust 2006-OA9 5.65% 20/7/2046	888,014	0.02
USD 433,468	Alternative Loan Trust 2007-25 6.5% 25/11/2037	201,886	0.00
USD 506,782	Alternative Loan Trust 2007-25 6.5% 25/11/2037	236,032	0.01
USD 1,528,828	Alternative Loan Trust 2007-9T1 6% 25/5/2037	755,261	0.02
USD 2,467,386	Alternative Loan Trust 2007-AL1 5.642% 25/6/2037	2,028,084	0.04
USD 1,740,276	Alternative Loan Trust 2007-OA3 5.672% 25/4/2047	1,566,834	0.03
USD 1,332,859	Alternative Loan Trust 2007-OA4 5.732% 25/5/2047	1,161,649	0.03
USD 136,037	Alternative Loan Trust 2007-OA7 5.752% 25/5/2047	128,340	0.00
USD 840,124	Alternative Loan Trust 2007-OA8 5.752% 25/6/2047	644,477	0.01
USD 936,310	Alternative Loan Trust Resecuritization 2006-22R 6% 25/5/2036	526,938	0.01
USD 302,000	Altria 6.2% 1/11/2028	320,397	0.01
USD 484,000	Amentum Escrow 7.25% 1/8/2032	507,134	0.01
USD 711,000	American Airlines 8.5% 15/5/2029	739,016	0.02
USD 68,083	American Airlines/AAdvantage Loyalty IP 5.75% 20/4/2029	66,721	0.00
USD 482,000	American Builders & Contractors Supply 3.875% 15/11/2029	447,241	0.01
USD 192,000	American Electric Power 5.699% 15/8/2025	193,288	0.00
USD 250,000	American Express 5.043% 26/7/2028	253,774	0.01
USD 395,000	American Express 5.284% 26/7/2035	405,380	0.01
USD 415,000	American Homes 4 Rent 5.5% 15/7/2034	424,656	0.01
USD 31,000	American Tower 1.5% 31/1/2028	27,986	0.00
USD 459,000	American Tower 2.9% 15/1/2030	421,017	0.01
USD 665,000	American Tower 3.375% 15/10/2026	648,248	0.01
USD 22,000	American Tower 3.6% 15/1/2028	21,305	0.00
USD 35,000	American Tower 5.5% 15/3/2028	36,006	0.00
USD 486,000	AmeriGas Partners / AmeriGas Finance 9.375% 1/6/2028	511,333	0.01
USD 236,000	Amgen 4.2% 1/3/2033	226,854	0.01
USD 198,000	Amgen 5.15% 2/3/2028	202,433	0.00
USD 669,000	Amgen 5.25% 2/3/2033	689,680	0.02
USD 733,000	AmWINS 4.875% 30/6/2029	700,447	0.02
USD 352,000	AmWINS 6.375% 15/2/2029	360,776	0.01

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Holding	Description	Market Value (USD)	% of Net Assets
USD 102,000	Analog Devices 2.1% 1/10/2031	88,004	0.00
USD 422,000	ANGI 3.875% 15/8/2028	384,179	0.01
USD 170,000	Anheuser-Busch InBev Worldwide 5% 15/6/2034	174,908	0.00
USD 140,000	Antero Midstream Partners / Antero Midstream Finance 5.75% 15/1/2028	140,405	0.00
USD 708,000	Antero Midstream Partners / Antero Midstream Finance 6.625% 1/2/2032	731,715	0.02
USD 746,800	Anywhere Real Estate / Anywhere Co-Issuer 7% 15/4/2030	665,418	0.01
USD 295,923	Anywhere Real Estate / Anywhere Co-Issuer 7% 15/4/2030*	263,675	0.01
USD 426,000	Aon 2.8% 15/5/2030	388,754	0.01
USD 589,000	Aon 4.5% 15/12/2028	589,148	0.01
USD 13,000	Aon / Aon Global 2.6% 2/12/2031	11,345	0.00
USD 293,000	Aon / Aon Global 5.35% 28/2/2033	303,408	0.01
USD 495,000	Aon North America 5.15% 1/3/2029	507,364	0.01
USD 398,000	Aon North America 5.3% 1/3/2031	411,230	0.01
USD 429,000	APi DE 4.125% 15/7/2029*	403,875	0.01
USD 363,000	APi DE 4.75% 15/10/2029	349,844	0.01
USD 452,000	Apollo Debt Solutions BDC 6.9% 13/4/2029	468,801	0.01
USD 789,000	APX 5.75% 15/7/2029	784,264	0.02
USD 496,000	APX 6.75% 15/2/2027	497,914	0.01
USD 786,000	Aramark Services 5% 1/2/2028	773,009	0.02
USD 1,595,000	Archrock Partners / Archrock Partners Finance 6.25% 1/4/2028	1,604,572	0.04
USD 827,000	Archrock Partners / Archrock Partners Finance 6.625% 1/9/2032	840,883	0.02
USD 407,000	Archrock Partners / Archrock Partners Finance 6.875% 1/4/2027	411,504	0.01
USD 967,000	Arcosa 4.375% 15/4/2029	918,407	0.02
USD 1,324,000	Arcosa 6.875% 15/8/2032	1,381,232	0.03
EUR 419,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 2% 1/9/2028	413,628	0.01
USD 2,436,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 4% 1/9/2029	2,105,456	0.05
USD 1,104,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 6% 15/6/2027	1,104,902	0.02
USD 390,000	Ares Capital 5.875% 1/3/2029	397,121	0.01
USD 553,000	Ares Capital 5.95% 15/7/2029	564,263	0.01
USD 2,500,000	Ares XXXVR CLO 6.963% 15/7/2030	2,495,515	0.05
USD 409,000	Arsenal AIC Parent 8% 1/10/2030	440,088	0.01
USD 1,447,000	Arsenal AIC Parent 11.5% 1/10/2031	1,639,619	0.04
USD 378,000	Asbury Automotive 4.5% 1/3/2028	366,795	0.01
USD 340,000	Asbury Automotive 4.75% 1/3/2030	326,289	0.01
USD 275,000	Asbury Automotive 5% 15/2/2032	259,661	0.01
USD 24,000	Ascension Health 2.532% 15/11/2029	22,142	0.00
USD 1,570,000	Ascent Resources Utica / ARU Finance 5.875% 30/6/2029	1,571,014	0.04
USD 675,000	Ascent Resources Utica / ARU Finance 9% 1/11/2027	825,225	0.02
USD 3,082,000	Ashford Hospitality Trust 2018-ASHF 7.609% 15/4/2035	3,019,180	0.07
USD 324,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/8/2029	307,573	0.01
USD 292,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/4/2030	274,898	0.01
USD 652,705	Asset Backed Home Equity Loan Trust Series 2004-HE9 6.367% 25/12/2034	600,918	0.01
USD 785,000	Associated Banc-Corp. 6.455% 29/8/2030	791,312	0.02
USD 656,000	AssuredPartners 7.5% 15/2/2032	672,499	0.01
USD 103,000	Astrazeneca Finance 4.875% 3/3/2033	106,213	0.00
USD 23,000	Astrazeneca Finance 4.9% 26/2/2031	23,712	0.00
USD 1,823,000	AT&T 5.4% 15/2/2034*	1,890,418	0.04
USD 4,240,000	AthenaHealth 6.5% 15/2/2030	4,060,869	0.09
USD 381,000	ATI 4.875% 1/10/2029	369,314	0.01
USD 663,000	ATI 5.125% 1/10/2031	637,432	0.01
USD 185,000	ATI 5.875% 1/12/2027	185,788	0.00
USD 674,000	ATI 7.25% 15/8/2030	717,874	0.02
USD 21,000	Atmos Energy 1.5% 15/1/2031	17,585	0.00
USD 51,000	Atmos Energy 5.9% 15/11/2033	55,431	0.00
USD 3,824,000	Atrium Hotel Portfolio Trust 2017-ATRM 7.584% 15/12/2036	3,617,464	0.08
USD 577,000	Autodesk 2.4% 15/12/2031	498,644	0.01
USD 454,000	Autodesk 3.5% 15/6/2027	443,326	0.01
USD 445,000	AvalonBay Communities 5% 15/2/2033	451,158	0.01
USD 626,000	Avantor Funding 3.875% 1/11/2029	586,839	0.01
USD 734,000	Avantor Funding 4.625% 15/7/2028	716,034	0.02
USD 718,000	Aviation Capital 1.95% 20/9/2026	675,206	0.02

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 12,000	Aviation Capital 3.5% 1/11/2027	11,522	0.00
USD 443,000	Axalta Coating Systems 3.375% 15/2/2029	411,115	0.01
USD 346,000	Azul Secured Finance 11.93% 28/8/2028	321,780	0.01
USD 160,000	B&G Foods 8% 15/9/2028	166,476	0.00
USD 157,000	Baldwin Insurance Group / Baldwin Insurance Finance 7.125% 15/5/2031	163,995	0.00
USD 624,000	Ball 3.125% 15/9/2031	547,641	0.01
USD 23,000	Baltimore Gas and Electric 2.25% 15/6/2031	19,937	0.00
USD 1,620,000	BAMLL Commercial Mortgage Trust 2017-SCH 6.884% 15/11/2032	1,613,955	0.04
USD 1,980,000	BAMLL Commercial Mortgage Trust 2017-SCH 7.384% 15/11/2032	1,968,457	0.04
USD 484,169	Banc of America Funding 2007-7 Trust 4.369% 25/9/2037	390,247	0.01
USD 567,461	Banc of America Mortgage 2007-4 Trust 6.25% 28/12/2037	426,211	0.01
USD 55,000	Bank of America 1.658% 11/3/2027	52,523	0.00
USD 29,000	Bank of America 2.551% 4/2/2028	27,670	0.00
USD 225,000	Bank of America 2.884% 22/10/2030	206,909	0.00
USD 468,000	Bank of America 3.419% 20/12/2028	451,541	0.01
USD 1,777,000	Bank of America 3.559% 23/4/2027	1,746,086	0.04
USD 2,249,000	Bank of America 3.593% 21/7/2028	2,191,182	0.05
USD 1,467,000	Bank of America 3.974% 7/2/2030	1,429,777	0.03
USD 870,000	Bank of America 4.376% 27/4/2028	865,788	0.02
USD 739,000	Bank of America 4.948% 22/7/2028	746,967	0.02
USD 23,000	Banner Health 2.338% 1/1/2030	20,767	0.00
USD 999,000	BAT Capital 4.7% 2/4/2027	1,002,695	0.02
USD 65,000	BAT Capital 4.906% 2/4/2030	65,503	0.00
USD 325,000	BAT Capital 5.834% 20/2/2031	342,297	0.01
USD 92,000	BAT Capital 6.343% 2/8/2030	99,110	0.00
USD 306,000	BAT Capital 6.421% 2/8/2033	333,071	0.01
USD 65,000	Baxter International 2.539% 1/2/2032	55,653	0.00
USD 161,000	Baxter International 3.95% 1/4/2030	156,303	0.00
USD 493,000	Bayer 6.65% 15/2/2028	518,770	0.01
USD 2,333,000	Bayer US Finance 6.125% 21/11/2026	2,393,567	0.05
USD 824,000	Bayer US Finance II 4.25% 15/12/2025	815,771	0.02
USD 582,217	Bayview Commercial Asset Trust 2005-2 5.857% 25/8/2035	565,917	0.01
USD 491,512	Bayview Commercial Asset Trust 2005-3 5.872% 25/11/2035	479,183	0.01
USD 301,550	Bayview Commercial Asset Trust 2006-3 5.767% 25/10/2036	292,881	0.01
USD 411,273	Bayview Commercial Asset Trust 2007-1 5.722% 25/3/2037	394,371	0.01
USD 2,527,236	Bayview Commercial Asset Trust 2007-2 5.797% 25/7/2037	2,372,341	0.05
USD 674,191	Bayview Commercial Asset Trust 2007-3 5.827% 25/7/2037	638,937	0.01
USD 3,774,165	Bayview Commercial Asset Trust 2007-4 6.067% 25/9/2037	3,607,727	0.08
USD 4,902,994	Bayview Financial Revolving Asset Trust 2005-A 6.366% 28/2/2040	4,573,979	0.10
USD 640,000	BBCMS 2018-CHRS Mortgage Trust 4.409% 5/8/2038	515,600	0.01
USD 35,000,000	BBCMS Trust 2015-SRCH 0.295% 10/8/2035	193,949	0.00
USD 45,889,010	BBCMS Trust 2015-SRCH 1.033% 10/8/2035	902,903	0.02
USD 668,000	BB-UBS Trust 2012-SHOW 4.16% 5/11/2036	648,029	0.01
USD 831,000	BCPE Empire 7.625% 1/5/2027	815,531	0.02
USD 1,939,982	BDS 2022-FL12 7.472% 19/8/2038	1,944,124	0.04
USD 335,000	Beacon Roofing Supply 4.125% 15/5/2029	314,198	0.01
USD 532,000	Beacon Roofing Supply 6.5% 1/8/2030	547,434	0.01
USD 576,663	Bear Stearns ALT-A Trust 2006-2 5.832% 25/4/2036	532,027	0.01
USD 583,536	Bear Stearns Asset Backed I Trust 2005-AC9 6.25% 25/12/2035	567,650	0.01
USD 812,095	Bear Stearns Asset Backed I Trust 2006-AC1 6.25% 25/2/2036	829,667	0.02
USD 472,545	Bear Stearns Asset Backed I Trust 2006-HE7 5.732% 25/9/2036	472,343	0.01
USD 125,487	Bear Stearns Asset Backed I Trust 2007-FS1 5.732% 25/5/2035	125,027	0.00
USD 340,678	Bear Stearns Asset Backed I Trust 2007-HE2 5.672% 25/3/2037	318,778	0.01
USD 723,479	Bear Stearns Asset Backed I Trust 2007-HE3 5.532% 25/4/2037	1,103,769	0.02
USD 251,496	Bear Stearns Asset Backed Trust 2004-HE3 4.998% 25/4/2034	249,603	0.01
USD 806,627	Bear Stearns Mortgage Funding Trust 2007-AR3 5.532% 25/3/2037	738,489	0.02
USD 225,000	Beazer Homes USA 7.5% 15/3/2031	229,493	0.01

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 143,000	Becton Dickinson 3.7% 6/6/2027	140,222	0.00
USD 261,000	Becton Dickinson 4.693% 13/2/2028	262,823	0.01
USD 458,000	Becton Dickinson 4.874% 8/2/2029	465,869	0.01
USD 318,000	Berkshire Hathaway Energy 1.65% 15/5/2031	264,376	0.01
USD 1,393,000	Berry Global 1.57% 15/1/2026	1,332,426	0.03
USD 867,000	Berry Global 5.8% 15/6/2031	894,159	0.02
USD 6,673,000	BHMS 2018-ATLS 6.884% 15/7/2035	6,673,097	0.15
USD 2,009,000	Big River Steel / BRS Finance 6.625% 31/1/2029	2,035,760	0.05
USD 58,000	Blackstone Private Credit Fund 3.25% 15/3/2027	54,966	0.00
USD 268,000	Blackstone Private Credit Fund 5.95% 16/7/2029	270,545	0.01
USD 202,000	Blackstone Private Credit Fund 6.25% 25/1/2031	207,132	0.00
USD 425,000	Blackstone Secured Lending Fund 5.875% 15/11/2027	429,717	0.01
USD 102,000	Block 2.75% 1/6/2026	98,165	0.00
USD 715,000	Block 3.5% 1/6/2031	646,255	0.01
USD 3,230,000	Block 6.5% 15/5/2032	3,358,309	0.07
USD 332,000	Blue Owl Capital 3.4% 15/7/2026	319,733	0.01
USD 370,000	Blue Owl Capital 3.75% 22/7/2025	364,626	0.01
USD 328,000	Blue Owl Capital II 8.45% 15/11/2026	344,055	0.01
USD 417,000	Blue Owl Credit Income 6.6% 15/9/2029	425,284	0.01
USD 519,000	Blue Owl Credit Income 6.65% 15/3/2031	529,158	0.01
USD 639,000	Blue Owl Credit Income 7.75% 16/9/2027	672,538	0.01
USD 196,000	Blue Owl Technology Finance II 6.75% 4/4/2029	194,861	0.00
USD 450,000	Blue Racer Midstream / Blue Racer Finance 7% 15/7/2029	468,520	0.01
USD 362,000	Blue Racer Midstream / Blue Racer Finance 7.25% 15/7/2032	379,950	0.01
USD 720,000	BOC Aviation USA 4.625% 4/9/2031	712,646	0.02
USD 2,916,000	Boeing 2.196% 4/2/2026	2,796,004	0.06
USD 338,000	Boeing 2.85% 30/10/2024	336,404	0.01
USD 2,365,000	Boeing 2.95% 1/2/2030	2,103,920	0.05
USD 2,033,000	Boeing 5.15% 1/5/2030	2,031,941	0.04
USD 1,103,000	Boeing 6.259% 1/5/2027	1,135,614	0.03
USD 1,120,000	Boeing 6.388% 1/5/2031	1,181,600	0.03
USD 920,000	Boeing 6.528% 1/5/2034	978,276	0.02
USD 969,000	Boeing 6.858% 1/5/2054	1,053,124	0.02
USD 755,000	Boeing 7.008% 1/5/2064	822,160	0.02
USD 1,794,000	Boost Newco Borrower 7.5% 15/1/2031	1,913,805	0.04
USD 425,829	Borr IHC / Borr Finance 10% 15/11/2028	447,255	0.01
USD 346,384	Borr IHC / Borr Finance 10.375% 15/11/2030*	371,846	0.01
USD 138,000	Boyd Gaming 4.75% 1/12/2027	135,780	0.00
USD 780,000	Boyne USA 4.75% 15/5/2029	748,822	0.02
USD 77,000	BP Capital Markets America 3.543% 6/4/2027	75,622	0.00
USD 725,000	BP Capital Markets America 3.588% 14/4/2027	713,367	0.02
USD 18,000	BP Capital Markets America 3.937% 21/9/2028	17,747	0.00
USD 277,000	BP Capital Markets America 4.234% 6/11/2028	276,514	0.01
USD 2,658,000	Brand Industrial Services 10.375% 1/8/2030	2,897,316	0.06
USD 385,000	Bread Financial 9.75% 15/3/2029	416,719	0.01
USD 441,000	Brightline East 11% 31/1/2030	403,065	0.01
USD 317,000	Brink's 6.5% 15/6/2029	328,571	0.01
USD 395,000	Brink's 6.75% 15/6/2032	411,159	0.01
USD 40,000	Broadcom 1.95% 15/2/2028	36,838	0.00
USD 321,000	Broadcom 2.45% 15/2/2031	281,183	0.01
USD 811,000	Broadcom 3.419% 15/4/2033	725,641	0.02
USD 329,000	Broadcom 4.15% 15/11/2030	320,848	0.01
USD 681,000	Broadcom 4.3% 15/11/2032	659,087	0.01
USD 173,000	Broadcom 4.75% 15/4/2029	174,555	0.00
USD 545,000	Broadcom 5.15% 15/11/2031	557,614	0.01
USD 121,000	Broadcom / Broadcom Cayman Finance 3.5% 15/1/2028	117,233	0.00
USD 392,000	Brookfield Property REIT / BPR Cumulus / BPR Nimbus / GGSI Sellco LL 4.5% 1/4/2027	380,312	0.01
USD 130,000	Buckeye Partners 5.6% 15/10/2044	110,436	0.00
USD 359,000	Buckeye Partners 5.85% 15/11/2043	327,174	0.01
USD 196,000	Buckeye Partners 6.875% 1/7/2029	201,217	0.00
USD 373,000	Builders FirstSource 6.375% 1/3/2034	384,316	0.01
USD 900,000	BWAY 2013-1515 Mortgage Trust 3.633% 10/3/2033	796,552	0.02
USD 1,084,000	BWX Technologies 4.125% 30/6/2028	1,050,611	0.02
USD 4,300,000	BX Commercial Mortgage Trust 2024-BIO2 5.594% 13/8/2041	4,369,376	0.10
USD 6,670,000	BX Trust 2018-GW 6.434% 15/5/2035	6,656,694	0.15
USD 2,270,000	BXP Trust 2017-CC 3.67% 13/8/2037	1,803,170	0.04
USD 333,000	Cable One 0% 15/3/2026	302,656	0.01
USD 863,000	Cable One 1.125% 15/3/2028	663,562	0.01
USD 248,000	Cable One 4% 15/11/2030	192,707	0.00
USD 518,000	Cablevision Lightpath 3.875% 15/9/2027	487,908	0.01
USD 582,000	Cablevision Lightpath 5.625% 15/9/2028	527,724	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 867,000	Caesars Entertainment 4.625% 15/10/2029	820,632	0.02
USD 1,884,000	Caesars Entertainment 6.5% 15/2/2032	1,937,445	0.04
USD 1,450,000	Caesars Entertainment 7% 15/2/2030	1,503,987	0.03
USD 2,000	Calpine 4.625% 1/2/2029	1,908	0.00
USD 406,000	Calpine 5% 1/2/2031	390,237	0.01
USD 624,000	Calpine 5.125% 15/3/2028	610,274	0.01
USD 295,000	Camden Property Trust 2.8% 15/5/2030	270,571	0.01
USD 566,000	Camelot Return Merger Sub 8.75% 1/8/2028*	563,570	0.01
USD 1,877,000	Capital One Financial 6.312% 8/6/2029	1,965,799	0.04
USD 166,000	Capital One Financial 7.624% 30/10/2031	187,530	0.00
USD 1,012,000	Capstone Borrower 8% 15/6/2030	1,066,330	0.02
USD 691,000	Carpenter Technology 7.625% 15/3/2030	717,292	0.01
USD 126,000	Carrier Global 5.9% 15/3/2034	136,526	0.00
USD 2,643,337	Carrington Mortgage Loan Trust Series 2006-FRE1 5.642% 25/4/2036	2,405,967	0.05
USD 1,311,776	Carrington Mortgage Loan Trust Series 2007-FRE1 5.652% 25/2/2037	1,236,545	0.03
USD 770,314	Carvana 13% 1/6/2030	826,484	0.02
USD 1,511,974	Carvana 14% 1/6/2031	1,722,914	0.04
USD 540,000	Catalent Pharma Solutions 3.125% 15/2/2029	527,211	0.01
USD 268,000	Catalent Pharma Solutions 3.5% 1/4/2030	262,102	0.01
USD 1,369,000	Catalent Pharma Solutions 5% 15/7/2027	1,366,363	0.03
USD 1,202,000	CCO / CCO Capital 4.25% 1/2/2031	1,045,642	0.02
USD 720,000	CCO / CCO Capital 4.25% 15/1/2034	582,694	0.01
USD 179,000	CCO / CCO Capital 4.5% 15/8/2030	160,176	0.00
USD 380,000	CCO / CCO Capital 4.75% 1/3/2030	347,944	0.01
USD 506,000	CCO / CCO Capital 5% 1/2/2028	488,318	0.01
USD 200,000	CCO / CCO Capital 5.125% 1/5/2027	196,461	0.00
USD 402,000	CCO / CCO Capital 5.375% 1/6/2029	381,403	0.01
USD 1,321,000	CCO / CCO Capital 6.375% 1/9/2029	1,305,761	0.03
USD 1,165,000	CCO / CCO Capital 7.375% 1/3/2031	1,185,389	0.03
USD 309,000	CDW / CDW Finance 5.55% 22/8/2034	311,785	0.01
USD 132,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 5.375% 15/4/2027	131,436	0.00
USD 344,000	Centene 2.625% 1/8/2031	292,727	0.01
USD 13,000	Centene 3% 15/10/2030	11,569	0.00
USD 295,000	Centene 3.375% 15/2/2030	270,637	0.01
USD 534,000	Centene 4.625% 15/12/2029	520,692	0.01
USD 105,000	CenterPoint Energy Resources 5.4% 1/7/2034	107,546	0.00
USD 426,000	Central Garden & Pet 4.125% 15/10/2030	392,229	0.01
USD 489,000	Central Garden & Pet 5.125% 1/2/2028	483,083	0.01
USD 1,107,000	Central Parent / CDK Global 7.25% 15/6/2029	1,114,072	0.02
USD 1,118,000	Central Parent / CDK Global II / CDK Financing 8% 15/6/2029	1,144,033	0.03
USD 830,000	CFCRE Commercial Mortgage Trust 2016-C4 4.999% 10/5/2058	787,850	0.02
USD 13,976,979	CFCRE Commercial Mortgage Trust 2016-C6 1.21% 10/11/2049	231,659	0.01
USD 801,000	Champions Financing 8.75% 15/2/2029	818,298	0.02
USD 1,254,000	Chart Industries 7.5% 1/1/2030	1,320,115	0.03
USD 352,000	Chart Industries 9.5% 1/1/2031	382,825	0.01
EUR 1,009,000	Chemours 4% 15/5/2026	1,104,679	0.02
USD 415,000	Chemours 4.625% 15/11/2029	367,826	0.01
USD 430,000	Chemours 5.375% 15/5/2027	418,433	0.01
USD 431,000	Chemours 5.75% 15/11/2028	408,042	0.01
USD 274,000	Cheniere Corpus Christi 3.7% 15/11/2029	261,264	0.01
USD 80,000	Cheniere Corpus Christi 5.125% 30/6/2027	80,850	0.00
USD 424,000	Cheniere Energy 5.65% 15/4/2034	438,006	0.01
USD 538,000	Cheniere Energy Partners 4% 1/3/2031	507,806	0.01
USD 444,000	Cheniere Energy Partners 5.95% 30/6/2033	467,713	0.01
USD 140,000	Chesapeake Energy 5.875% 1/2/2029	140,449	0.00
USD 265,371	CHL Mortgage Pass-Through Trust 2005-9 5.992% 25/5/2035	224,057	0.01
USD 1,522,000	Chobani / Chobani Finance 4.625% 15/11/2028	1,470,160	0.03
USD 2,205,000	Chobani / Chobani Finance 7.625% 1/7/2029	2,311,879	0.05
USD 533,000	CHS/Community Health Systems 4.75% 15/2/2031	453,479	0.01
USD 1,037,000	CHS/Community Health Systems 5.25% 15/5/2030	930,714	0.02
USD 1,512,000	CHS/Community Health Systems 5.625% 15/3/2027	1,464,523	0.03
USD 1,087,000	CHS/Community Health Systems 6% 15/1/2029	1,033,513	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,147,000	CHS/Community Health Systems 10.875% 15/1/2032	1,243,126	0.03
USD 770,000	Churchill Downs 4.75% 15/1/2028	753,828	0.02
USD 618,000	Churchill Downs 5.5% 1/4/2027	616,546	0.01
USD 997,000	Churchill Downs 5.75% 1/4/2030	991,107	0.02
USD 945,000	Churchill Downs 6.75% 1/5/2031	971,999	0.02
USD 197,000	Cinemark USA 7% 1/8/2032	204,771	0.00
USD 942,000	CITGO Petroleum 8.375% 15/1/2029	979,796	0.02
USD 1,386,000	Citigroup 1.462% 9/6/2027	1,311,191	0.03
USD 672,000	Citigroup 2.561% 1/5/2032	584,250	0.01
USD 70,000	Citigroup 2.572% 3/6/2031	62,411	0.00
USD 157,000	Citigroup 2.666% 29/1/2031	141,694	0.00
USD 371,000	Citigroup 3.2% 21/10/2026	361,026	0.01
USD 34,000	Citigroup 3.887% 10/1/2028	33,464	0.00
USD 723,000	Citigroup 4.412% 31/3/2031	712,545	0.02
USD 219,000	Citigroup 6.174% 25/5/2034	231,206	0.01
USD 280,000	Citigroup 7.625% 15/11/2028	297,368	0.01
USD 720,000	Citigroup Commercial Mortgage Trust 2016-C1 5.105% 10/5/2049	692,213	0.02
USD 660,000	Citigroup Commercial Mortgage Trust 2016-GC37 5.076% 10/4/2049	568,583	0.01
USD 295,000	Civitas Resources 8.375% 1/7/2028	311,425	0.01
USD 849,000	Civitas Resources 8.625% 1/11/2030	923,771	0.02
USD 1,032,000	Civitas Resources 8.75% 1/7/2031	1,114,590	0.03
EUR 605,000	Clarios Global / Clarios US Finance 4.375% 15/5/2026	670,799	0.01
USD 1,057,000	Clarios Global / Clarios US Finance 6.75% 15/5/2028	1,090,760	0.02
USD 4,382,000	Clarios Global / Clarios US Finance 8.5% 15/5/2027	4,432,415	0.10
USD 1,917,000	Clarivate Science 3.875% 1/7/2028	1,833,179	0.04
USD 1,618,000	Clarivate Science 4.875% 1/7/2029	1,560,172	0.03
USD 75,000	Clean Harbors 4.875% 15/7/2027	74,211	0.00
USD 311,000	Clean Harbors 6.375% 1/2/2031	317,703	0.01
USD 365,000	Clear Channel Outdoor 5.125% 15/8/2027	356,700	0.01
USD 822,000	Clear Channel Outdoor 7.5% 1/6/2029	695,106	0.02
USD 675,000	Clear Channel Outdoor 7.75% 15/4/2028*	588,813	0.01
USD 1,584,000	Clear Channel Outdoor 7.875% 1/4/2030	1,650,403	0.04
USD 1,612,000	Clear Channel Outdoor 9% 15/9/2028*	1,715,351	0.04
USD 987,000	Clearway Energy Operating 4.75% 15/3/2028	959,905	0.02
USD 6,779,000	Cloud Software 6.5% 31/3/2029	6,689,384	0.15
USD 3,433,000	Cloud Software 8.25% 30/6/2032	3,597,524	0.08
USD 3,039,000	Cloud Software 9% 30/9/2029	3,064,144	0.07
USD 5,000,000	Clover CLO 2021-3 7.296% 25/1/2035	5,027,737	0.11
USD 5,000,000	Clover CLO 2021-3 7.596% 25/1/2035	5,013,622	0.11
USD 1,004,000	Clydesdale Acquisition 6.625% 15/4/2029	1,003,126	0.02
USD 826,000	Clydesdale Acquisition 6.875% 15/1/2030	828,045	0.02
USD 1,385,000	Clydesdale Acquisition 8.75% 15/4/2030	1,383,441	0.03
USD 497,000	CMG Media 8.875% 15/12/2027	268,401	0.01
USD 442,000	CNX Midstream Partners 4.75% 15/4/2030	413,026	0.01
USD 272,000	CNX Resources 7.375% 15/1/2031	284,826	0.01
USD 873,000	Coca-Cola 4.65% 14/8/2034	884,113	0.02
USD 969,000	Coherent 5% 15/12/2029*	938,870	0.02
USD 79,000	Columbia Pipelines 6.055% 15/8/2026	80,708	0.00
USD 645,000	Comcast 2.65% 1/2/2030	591,111	0.01
USD 409,000	Comcast 4.15% 15/10/2028	406,655	0.01
USD 12,675,000	COMM 2014-UBS5 Mortgage Trust 0.836% 10/9/2047	2,699	0.00
USD 2,380,000	COMM 2015-CCRE23 Mortgage Trust 4.183% 10/5/2048	2,291,189	0.05
USD 3,692,910	COMM 2015-CCRE25 Mortgage Trust 0.934% 10/8/2048	16,706	0.00
USD 2,417,400	COMM 2015-LC19 Mortgage Trust 4.379% 10/2/2048	2,304,725	0.05
USD 800,000	COMM 2016-667M Mortgage Trust 3.285% 10/10/2036	655,703	0.01
USD 276,000	CommonSpirit Health 2.782% 1/10/2030	248,027	0.01
USD 239,000	CommonSpirit Health 6.073% 1/11/2027	250,421	0.01
USD 404,000	CommScope 4.75% 1/9/2029	324,210	0.01
USD 459,000	Compass Diversified 5.25% 15/4/2029	445,534	0.01
USD 1,171,000	Comstock Resources 5.875% 15/1/2030	1,109,352	0.02
USD 783,000	Comstock Resources 6.75% 1/3/2029	771,915	0.02
USD 274,000	Comstock Resources 6.75% 1/3/2029	269,416	0.01
USD 677,000	Concentra Escrow Issuer 6.875% 15/7/2032	710,478	0.02
USD 20,000	ConocoPhillips 4.15% 15/11/2034	19,220	0.00
USD 182,000	ConocoPhillips 6.95% 15/4/2029	202,365	0.01
USD 1,151,864	Conseco Finance 6.63% 1/6/2030	1,131,022	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 337,035	Conseco Finance 7.03% 15/7/2028	332,107	0.01
USD 108,000	Consumers Energy 3.8% 15/11/2028	106,215	0.00
USD 758,000	Consumers Energy 4.9% 15/2/2029	777,888	0.02
USD 1,751,000	CoreLogic 4.5% 1/5/2028	1,637,314	0.04
USD 45,000	Coterra Energy 3.9% 15/5/2027	44,130	0.00
USD 17,000	Coterra Energy 4.375% 15/3/2029	16,661	0.00
USD 334,000	Coty/HFC Prestige Products/HFC Prestige International US 6.625% 15/7/2030	346,876	0.01
USD 434,000	Cougar JV Subsidiary 8% 15/5/2032	458,649	0.01
USD 907,000	Cox Communications 5.45% 1/9/2034	906,183	0.02
USD 1,923,000	CQP Holdco / BIP-V Chinook Holdco 5.5% 15/6/2031	1,886,972	0.04
USD 924,735	Credit Suisse First Boston Mortgage 6% 25/1/2043	719,730	0.02
USD 145,000	Credit Suisse USA 7.125% 15/7/2032	166,091	0.00
USD 338,484	Credit-Based Asset Servicing and Securitization 5.804% 25/7/2037	222,793	0.01
USD 772,000	Crescent Energy Finance 7.375% 15/1/2033	793,108	0.02
USD 637,000	Crescent Energy Finance 7.625% 1/4/2032	657,543	0.01
USD 612,000	Crocs 4.125% 15/8/2031	552,044	0.01
USD 100,000	Crown Americas 5.25% 1/4/2030	99,923	0.00
USD 30,000	Crown Castle 2.25% 15/1/2031	25,691	0.00
USD 186,000	Crown Castle 3.1% 15/11/2029	172,495	0.00
USD 113,000	Crown Castle 3.8% 15/2/2028	109,969	0.00
USD 33,000	Crown Castle 4% 1/3/2027	32,560	0.00
USD 45,000	Crown Castle 5% 11/1/2028	45,456	0.00
USD 155,000	Crown Castle 5.1% 1/5/2033	155,776	0.00
USD 1,687,000	CSC 5.5% 15/4/2027	1,382,302	0.03
USD 200,000	CSC 6.5% 1/2/2029	151,806	0.00
USD 400,000	CSC 11.25% 15/5/2028	355,465	0.01
USD 1,767,000	CSC 11.75% 31/1/2029	1,560,973	0.03
USD 33,161	CSMC Series 2008-2R 6% 25/7/2037	28,680	0.00
USD 401,206	CSMC Series 2011-4R 6.958% 27/9/2037	324,341	0.01
USD 663,000	Cushman & Wakefield US Borrower 6.75% 15/5/2028*	672,482	0.01
USD 430,000	Cushman & Wakefield US Borrower 8.875% 1/9/2031	465,680	0.01
USD 129,000	CVS Health 5.125% 21/2/2030	131,234	0.00
USD 43,000	CVS Health 5.25% 21/2/2033	43,403	0.00
USD 1,526,719	CWABS Asset Backed Notes Trust 2007-Sea2 6.892% 25/6/2047	1,201,908	0.03
USD 299,000	DAE Funding 2.625% 20/3/2025	294,985	0.01
USD 183,000	Daimler Truck Finance North America 3.65% 7/4/2027	179,198	0.00
USD 496,000	Daimler Truck Finance North America 5.15% 16/1/2026	499,173	0.01
USD 1,210,000	Darling Ingredients 6% 15/6/2030*	1,220,151	0.03
USD 306,000	DaVita 6.875% 1/9/2032	314,049	0.01
USD 1,627,500	DBGS 2018-BIOD Mortgage Trust 7.633% 15/5/2035	1,605,738	0.04
USD 4,533,667	DBUBS 2017-BRBK Mortgage Trust 3.648% 10/10/2034	4,357,845	0.10
USD 1,170,000	DCP Midstream Operating 3.25% 15/2/2032	1,039,125	0.02
USD 221,000	DCP Midstream Operating 8.125% 16/8/2030	259,681	0.01
USD 549,000	Dealer Tire / DT Issuer 8% 1/2/2028*	552,192	0.01
USD 50,000	Dell International / EMC 3.45% 15/12/2051	35,956	0.00
USD 141,000	Dell International / EMC 5.4% 15/4/2034	145,222	0.00
USD 2,438,512	Deutsche Alt-A Mortgage Loan Trust Series 2007-OA4 5.772% 25/8/2047	2,038,420	0.05
USD 95,000	Devon Energy 4.5% 15/1/2030	94,191	0.00
USD 80,000	Devon Energy 5.25% 15/10/2027	80,549	0.00
USD 38,000	Devon Energy 5.85% 15/12/2025	38,432	0.00
USD 645,000	Diamondback Energy 3.125% 24/3/2031	583,866	0.01
USD 148,000	Diamondback Energy 3.5% 1/12/2029	140,152	0.00
USD 1,392,000	Diamondback Energy 5.4% 18/4/2034	1,422,417	0.03
USD 1,054,000	Diamondback Energy 6.25% 15/3/2033	1,136,610	0.03
USD 1,938,000	Directv Financing / Directv Financing Co-Obligor 5.875% 15/8/2027	1,878,077	0.04
USD 1,316,000	DISH DBS 5.25% 1/12/2026	1,132,383	0.03
USD 66,000	DISH DBS 5.75% 1/12/2028	50,361	0.00
USD 1,917,000	DISH Network 11.75% 15/11/2027	1,948,974	0.04
USD 86,000	Dominion Energy 3.375% 1/4/2030	80,638	0.00
USD 340,000	Dominion Energy 6.875% 1/2/2055	355,159	0.01
USD 565,000	Dominion Energy 7% 1/6/2054	602,708	0.01
USD 261,000	Dream Finders Homes 8.25% 15/8/2028	276,963	0.01
USD 465,000	DT Midstream 4.125% 15/6/2029	442,200	0.01
USD 558,000	DT Midstream 4.375% 15/6/2031	524,169	0.01
USD 15,000	Duke Energy 2.45% 1/6/2030	13,433	0.00
USD 30,000	Duke Energy 2.55% 15/6/2031	26,167	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 739,000	Duke Energy 2.65% 1/9/2026	712,832	0.02
USD 223,000	Duke Energy 3.4% 15/6/2029	212,299	0.01
USD 332,000	Duke Energy Carolinas 2.55% 15/4/2031	294,042	0.01
USD 117,000	Duke Energy Carolinas 4.95% 15/1/2033	119,344	0.00
USD 19,000	Duke Energy Carolinas 6.45% 15/10/2032	21,074	0.00
USD 207,000	Duke Energy Florida 1.75% 15/6/2030	178,661	0.00
USD 214,000	Duke Energy Florida 2.5% 1/12/2029	196,172	0.00
USD 11,000	Duke Energy Indiana 5.25% 1/3/2034	11,432	0.00
USD 16,000	Duke Energy Ohio 2.125% 1/6/2030	14,092	0.00
USD 15,000	Duke Energy Ohio 3.65% 1/2/2029	14,571	0.00
USD 207,000	Duke Energy Progress 3.4% 1/4/2032	190,801	0.00
USD 94,000	Duke Energy Progress 5.7% 1/4/2035	98,648	0.00
USD 1,528,000	Dun & Bradstreet 5% 15/12/2029*	1,513,458	0.03
USD 949,000	DuPont de Nemours 4.725% 15/11/2028	963,666	0.02
USD 621,000	Dycom Industries 4.5% 15/4/2029	597,332	0.01
USD 43,000	Eastman Chemical 5.625% 20/2/2034	44,435	0.00
USD 787,000	Eastman Chemical 5.75% 8/3/2033	823,964	0.02
USD 93,000	Edison International 4.125% 15/3/2028	91,265	0.00
USD 430,000	Edison International 5.25% 15/11/2028	438,326	0.01
USD 837,000	Edison International 5.45% 15/6/2029	862,787	0.02
USD 115,000	Edison International 6.95% 15/11/2029	126,007	0.00
USD 2,740,000	Element Solutions 3.875% 1/9/2028	2,596,727	0.06
USD 354,000	Elevance Health 4.1% 15/5/2032	341,573	0.01
USD 817,000	Elevance Health 5.375% 15/6/2034	849,417	0.02
USD 870,000	Eli Lilly 4.6% 14/8/2034	876,116	0.02
EUR 510,000	EMRLD Borrower / Emerald Co-Issuer 6.375% 15/12/2030	591,519	0.01
EUR 1,023,000	EMRLD Borrower / Emerald Co-Issuer 6.375% 15/12/2030	1,186,971	0.03
USD 3,736,000	EMRLD Borrower / Emerald Co-Issuer 6.625% 15/12/2030	3,830,592	0.08
USD 457,000	EMRLD Borrower / Emerald Co-Issuer 6.75% 15/7/2031	471,636	0.01
USD 177,000	Enact 6.25% 28/5/2029	182,655	0.00
USD 458,000	Encino Acquisition Partners 8.75% 1/5/2031	488,091	0.01
USD 610,000	Encompass Health 4.625% 1/4/2031	577,879	0.01
USD 667,000	Encompass Health 4.75% 1/2/2030	646,496	0.01
EUR 197,000	Encore Capital 4.875% 15/10/2025	218,826	0.01
GBP 407,000	Encore Capital 5.375% 15/2/2026	531,988	0.01
USD 550,000	Endo Finance 8.5% 15/4/2031	584,074	0.01
USD 355,000	Energy Transfer 4.2% 15/4/2027	351,649	0.01
USD 2,199,000	Energy Transfer 6.1% 1/12/2028	2,324,266	0.05
USD 715,000	Energy Transfer 6.4% 1/12/2030	774,855	0.02
USD 1,457,000	Entegris 4.75% 15/4/2029	1,430,554	0.03
USD 473,000	Enterprise Products Operating 3.125% 31/7/2029	448,862	0.01
USD 50,000	Enterprise Products Operating 4.15% 16/10/2028	49,763	0.00
USD 420,000	Enterprise Products Operating 4.95% 15/2/2035	423,561	0.01
USD 43,000	EOG Resources 4.375% 15/4/2030	43,125	0.00
USD 65,000	EQM Midstream Partners 4.5% 15/1/2029	63,045	0.00
USD 302,000	EQM Midstream Partners 4.75% 15/1/2031	291,240	0.01
USD 553,000	EQM Midstream Partners 6.375% 1/4/2029	569,148	0.01
USD 255,000	EQM Midstream Partners 7.5% 1/6/2030	278,634	0.01
USD 20,000	EQT 3.125% 15/5/2026	19,416	0.00
USD 536,000	EQT 5% 15/1/2029	539,202	0.01
USD 161,000	EQT 5.7% 1/4/2028	165,461	0.00
USD 143,000	EQT 5.75% 1/2/2034	146,234	0.00
USD 1,035,000	Equifax 4.8% 15/9/2029	1,041,708	0.02
USD 330,000	Equinix 3.2% 18/11/2029	308,600	0.01
USD 103,000	EquipmentShare.com 8.625% 15/5/2032	107,737	0.00
USD 471,000	Esab 6.25% 15/4/2029	484,149	0.01
USD 218,000	Eversource Energy 5.45% 1/3/2028	223,656	0.01
USD 219,000	Eversource Energy 5.95% 1/2/2029	229,798	0.01
USD 41,000	Exelon 5.45% 15/3/2034	42,492	0.00
USD 884,000	Extra Space Storage 5.4% 1/2/2034	903,690	0.02
USD 1,236,000	Fair Isaac 4% 15/6/2028	1,187,392	0.03
USD 149,000	FedEx 2.4% 15/5/2031	131,375	0.00
USD 32,000	FedEx 3.1% 5/8/2029	30,111	0.00
USD 31,000	FedEx 3.4% 15/2/2028	30,053	0.00
USD 990,000	Fertitta Entertainment / Fertitta Entertainment Finance 4.625% 15/1/2029	928,387	0.02
USD 430,000	Fertitta Entertainment / Fertitta Entertainment Finance 6.75% 15/1/2030*	386,965	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 182,000	Fidelity National Information Services 1.65% 1/3/2028	165,001	0.00
USD 341,000	Fidelity National Information Services 5.1% 15/7/2032	350,539	0.01
USD 292,000	Fiesta Purchaser 7.875% 1/3/2031	308,174	0.01
USD 1,171,894	First Franklin Mortgage Loan Trust 2005-FF10 6.092% 25/11/2035	1,091,622	0.02
USD 966,274	First Franklin Mortgage Loan Trust 2006-FF13 5.632% 25/10/2036	631,683	0.01
USD 566,658	First Franklin Mortgage Loan Trust 2006-FF13 5.712% 25/10/2036	374,979	0.01
USD 570,322	First Franklin Mortgage Loan Trust 2006-FF17 5.542% 25/12/2036	482,070	0.01
USD 3,764,028	First Franklin Mortgage Loan Trust Series 2007-FF2 5.672% 25/3/2037	2,024,860	0.04
USD 1,298,000	First-Citizens Bank & Trust 6% 1/4/2036	1,311,793	0.03
USD 761,000	FirstEnergy 2.65% 1/3/2030	689,647	0.02
USD 120,000	FirstEnergy 3.9% 15/7/2027	117,904	0.00
USD 1,044,000	FirstEnergy 4% 1/5/2026	1,091,908	0.03
USD 716,000	FirstEnergy Transmission 4.35% 15/1/2025	712,712	0.02
USD 311,000	Fiserv 2.25% 1/6/2027	293,515	0.01
USD 296,000	Fiserv 5.45% 15/3/2034	306,266	0.01
USD 10,000,000	Flatiron CLO 23 7.086% 17/4/2036	10,058,738	0.22
USD 220,000	Florida Power & Light 5.1% 1/4/2033	227,617	0.01
USD 690,000	Ford Motor 3.25% 12/2/2032	588,734	0.01
USD 781,000	Ford Motor Credit 3.375% 13/11/2025	763,221	0.02
USD 252,000	Ford Motor Credit 3.815% 2/11/2027	241,884	0.01
USD 236,000	Ford Motor Credit 4.125% 17/8/2027	229,485	0.01
USD 500,000	Ford Motor Credit 4.542% 1/8/2026	494,646	0.01
USD 200,000	Ford Motor Credit 6.05% 5/3/2031	206,214	0.00
USD 305,000	Ford Motor Credit 6.798% 7/11/2028	321,880	0.01
USD 633,000	Ford Motor Credit 6.8% 12/5/2028	665,112	0.01
USD 445,000	Fortrea 7.5% 1/7/2030*	454,109	0.01
USD 1,035,000	Fortress Intermediate 3 7.5% 1/6/2031	1,074,685	0.02
USD 1,765,000	Fortress Transportation and Infrastructure Investors 5.5% 1/5/2028	1,755,078	0.04
USD 1,749,000	Fortress Transportation and Infrastructure Investors 7% 1/5/2031	1,835,437	0.04
USD 1,315,000	Fortress Transportation and Infrastructure Investors 7% 15/6/2032	1,377,588	0.03
USD 1,307,000	Fortress Transportation and Infrastructure Investors 7.875% 1/12/2030	1,404,606	0.03
USD 238,000	Foundation Building Materials 6% 1/3/2029	214,063	0.00
USD 365,000	Foundry JV Holdco 6.25% 25/1/2035	376,275	0.01
USD 270,000	Foundry JV Holdco 6.4% 25/1/2038	281,002	0.01
USD 5,041,473	Freddie Mac Multifamily Structured Pass Through Certificates 1.462% 25/3/2026	88,960	0.00
USD 8,600,000	Freddie Mac Multifamily Structured Pass Through Certificates 4.543% 25/7/2029	8,747,331	0.19
USD 473,000	Freedom Mortgage 9.125% 15/5/2031	476,924	0.01
USD 569,000	Freedom Mortgage 9.25% 1/2/2029	584,302	0.01
USD 290,000	Freedom Mortgage 12.25% 1/10/2030	322,070	0.01
USD 36,000	Freeport-McMoRan 5.4% 14/11/2034	36,847	0.00
USD 900,000	FREMF 2018-K732 Mortgage Trust 4.196% 25/5/2025	889,492	0.02
USD 755,000	FREMF 2018-K80 Mortgage Trust 4.379% 25/8/2050	736,065	0.02
USD 1,035,000	Frontier Communications 5% 1/5/2028	1,007,215	0.02
USD 730,000	Frontier Communications 5.875% 15/10/2027	728,414	0.02
USD 961,000	Frontier Communications 8.625% 15/3/2031	1,018,959	0.02
USD 1,639,000	Frontier Communications 8.75% 15/5/2030	1,732,523	0.04
USD 392,000	FTAI Infra Escrow 10.5% 1/6/2027	422,104	0.01
USD 566,000	Garrett Motion / Garrett LX I 7.75% 31/5/2032	585,603	0.01
USD 525,000	Gates 6.875% 1/7/2029	540,967	0.01
USD 809,000	GATX 3.25% 30/3/2025	800,157	0.02
USD 200,000	GATX 5.4% 15/3/2027	203,948	0.00
USD 413,000	GCI 4.75% 15/10/2028	391,574	0.01
USD 4,000	General Motors 5% 1/10/2028	4,057	0.00
USD 1,180,000	General Motors Financial 5.4% 6/4/2026	1,191,342	0.03
USD 767,000	Genesee & Wyoming 6.25% 15/4/2032	784,268	0.02
USD 435,000	Genesis Energy / Genesis Energy Finance 7.75% 1/2/2028	442,778	0.01
USD 609,000	Genesis Energy / Genesis Energy Finance 7.875% 15/5/2032	624,598	0.01
USD 561,000	Genesis Energy / Genesis Energy Finance 8.25% 15/1/2029	583,368	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 169,000	Genesis Energy / Genesis Energy Finance 8.875% 15/4/2030	179,464	0.00
USD 432,000	Georgia Power 4.7% 15/5/2032	434,416	0.01
USD 905,000	Gilead Sciences 5.25% 15/10/2033	945,792	0.02
USD 550,000	Glencore Funding 5.634% 4/4/2034	562,430	0.01
USD 85,000	Glencore Funding 5.7% 8/5/2033	87,919	0.00
USD 641,000	Glencore Funding 6.5% 6/10/2033	696,489	0.02
USD 599,000	Global Net Lease / Global Net Lease Operating Partnership 3.75% 15/12/2027	547,823	0.01
USD 917,000	Global Payments 1.5% 1/3/2031	907,980	0.02
USD 120,000	Global Payments 2.15% 15/1/2027	113,673	0.00
USD 125,000	Global Payments 2.9% 15/11/2031	109,232	0.00
USD 44,000	Global Payments 5.3% 15/8/2029	44,871	0.00
USD 183,000	GLP Capital / GLP Financing II 4% 15/1/2030	173,196	0.00
USD 430,000	GLP Capital / GLP Financing II 5.625% 15/9/2034	436,100	0.01
USD 47,000	GLP Capital / GLP Financing II 5.75% 1/6/2028	48,040	0.00
USD 460,000	GN Bondco 9.5% 15/10/2031*	468,985	0.01
USD 19,000	Go Daddy Operating / GD Finance 5.25% 1/12/2027	18,952	0.00
USD 790,000	Goldman Sachs 1.431% 9/3/2027	749,973	0.02
USD 84,000	Goldman Sachs 1.992% 27/1/2032	70,842	0.00
USD 134,000	Goldman Sachs 2.383% 21/7/2032	114,513	0.00
USD 57,000	Goldman Sachs 2.6% 7/2/2030	51,840	0.00
USD 189,000	Goldman Sachs 2.615% 22/4/2032	164,937	0.00
USD 152,000	Goldman Sachs 2.65% 21/10/2032	131,610	0.00
USD 140,000	Goldman Sachs 5.727% 25/4/2030	146,130	0.00
USD 72,000	Goldman Sachs 5.95% 15/1/2027	74,146	0.00
USD 429,000	Goodyear Tire & Rubber 5.625% 30/4/2033	378,927	0.01
USD 405,000	GrafTech Global Enterprises 9.875% 15/12/2028	326,562	0.01
USD 374,000	Graphic Packaging International 3.5% 15/3/2028	353,852	0.01
USD 1,134,000	Gray Television 10.5% 15/7/2029	1,165,431	0.02
USD 852,739	Greenpoint Manufactured Housing 8.14% 20/3/2030	557,654	0.01
USD 203,364	GreenPoint Mortgage Funding Trust 2006-AR1 5.562% 25/2/2036	180,622	0.00
USD 230,596	GreenPoint Mortgage Funding Trust 2006-AR2 7.162% 25/3/2036	210,351	0.00
USD 500,000	GS Mortgage II Series 2005-ROCK 5.862% 3/5/2032	477,929	0.01
USD 355,000	GS Mortgage Trust 2015-GC32 4.547% 10/7/2048	340,717	0.01
USD 331,807	GSAA Home Equity Trust 2005-14 6.092% 25/12/2035	148,206	0.00
USD 1,089,943	GSAA Home Equity Trust 2006-5 5.752% 25/3/2036	328,387	0.01
USD 2,050,163	GSAMP Trust 2006-FM3 5.532% 25/11/2036	984,838	0.02
USD 726,549	GSMPS Mortgage Loan Trust 2005-RP3 4.069% 25/9/2035	618,927	0.01
USD 754,000	GYP III 4.625% 1/5/2029	706,243	0.02
USD 116,000	H&E Equipment Services 3.875% 15/12/2028	107,547	0.00
USD 287,000	HA Sustainable Infrastructure Capital 6.375% 1/7/2034	290,169	0.01
USD 55,000	Halliburton 2.92% 1/3/2030	50,738	0.00
USD 397,000	Hanesbrands 4.875% 15/5/2026	394,805	0.01
USD 30,000	Hanesbrands 9% 15/2/2031	32,407	0.00
USD 438,000	Harvest Midstream I 7.5% 15/5/2032	461,160	0.01
USD 644,000	HAT I / HAT II 3.375% 15/6/2026	617,275	0.01
USD 566,000	HAT I / HAT II 8% 15/6/2027	593,379	0.01
USD 580,000	HCA 5.45% 1/4/2031	596,223	0.01
USD 140,000	HCA 5.45% 15/9/2034	142,408	0.00
USD 1,081,000	HCA 5.5% 1/6/2033	1,110,243	0.02
USD 1,268,000	HealthEquity 4.5% 1/10/2029	1,211,885	0.03
USD 363,000	Healthpeak 5.25% 15/12/2032	370,693	0.01
USD 300,000	Helios Software / ION Corporate Solutions Finance 4.625% 1/5/2028	274,577	0.01
EUR 1,089,000	Helios Software / ION Corporate Solutions Finance 7.875% 1/5/2029	1,239,504	0.03
USD 859,000	Herc 5.5% 15/7/2027	853,180	0.02
USD 556,000	Herc 6.625% 15/6/2029	572,021	0.01
USD 1,703,000	Hess 4.3% 1/4/2027	1,692,435	0.04
USD 455,000	Hess Midstream Operations 6.5% 1/6/2029	469,749	0.01
USD 423,000	Hilcorp Energy I / Hilcorp Finance 5.75% 1/2/2029	420,091	0.01
USD 408,000	Hilcorp Energy I / Hilcorp Finance 6.25% 1/11/2028	410,593	0.01
USD 600,000	Hilcorp Energy I / Hilcorp Finance 6.875% 15/5/2034	606,545	0.01
USD 939,000	Hilcorp Energy I / Hilcorp Finance 8.375% 1/11/2033	1,029,744	0.02
USD 85,000	Hilton Domestic Operating 3.625% 15/2/2032	76,329	0.00
USD 390,000	Hilton Domestic Operating 3.75% 1/5/2029	368,045	0.01
USD 335,000	Hilton Domestic Operating 4% 1/5/2031	310,042	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 156,000	Hilton Domestic Operating 4.875% 15/1/2030	153,302	0.00
USD 491,000	Hilton Domestic Operating 6.125% 1/4/2032	504,344	0.01
USD 745,000	Home Depot 4.85% 25/6/2031	764,695	0.02
USD 765,000	Home Depot 4.95% 25/6/2034	787,105	0.02
USD 386,000	Host Hotels & Resorts 5.5% 15/4/2035	383,301	0.01
USD 254,000	Howard Hughes 4.125% 1/2/2029	234,891	0.01
USD 466,000	Howard Hughes 4.375% 1/2/2031	419,592	0.01
USD 559,000	Howard Midstream Energy Partners 7.375% 15/7/2032	579,176	0.01
USD 532,000	Howard Midstream Energy Partners 8.875% 15/7/2028	568,752	0.01
USD 463,000	HPS Corporate Lending Fund 6.75% 30/1/2029	480,217	0.01
USD 3,305,962	HSI Asset Loan Obligation Trust 2007-WF1 4.208% 25/12/2036	976,829	0.02
USD 5,612,000	HUB International 7.25% 15/6/2030	5,874,249	0.13
USD 6,403,000	HUB International 7.375% 31/1/2032	6,643,625	0.15
USD 355,000	Humana 4.875% 1/4/2030	358,955	0.01
USD 411,000	Humana 5.375% 15/4/2031	422,132	0.01
USD 148,000	Humana 5.875% 1/3/2033	156,007	0.00
USD 355,000	Hyundai Capital America 5.7% 26/6/2030	371,110	0.01
USD 127,000	Hyundai Capital America 5.8% 1/4/2030	133,057	0.00
USD 533,000	Hyundai Capital America 6.25% 3/11/2025	541,125	0.01
USD 231,000	Hyundai Capital America 6.5% 16/1/2029	246,521	0.01
USD 564,000	Icahn Enterprises / Icahn Enterprises Finance 4.375% 1/2/2029	495,404	0.01
USD 544,000	Icahn Enterprises / Icahn Enterprises Finance 5.25% 15/5/2027	527,098	0.01
USD 395,000	Icahn Enterprises / Icahn Enterprises Finance 9% 15/6/2030	400,747	0.01
USD 824,000	Icahn Enterprises / Icahn Enterprises Finance 9.75% 15/1/2029	864,208	0.02
USD 934,000	Illuminate Buyer / Illuminate IV 9% 1/7/2028	946,579	0.02
USD 1,305,000	Imola Merger 4.75% 15/5/2029	1,256,784	0.03
USD 1,028,828	Impac CMB Trust Series 2005-6 5.892% 25/10/2035	905,142	0.02
USD 1,518,450	IndyMac INDX Mortgage Loan Trust 2007-AR9 3.098% 25/4/2037	1,282,507	0.03
USD 590,321	IndyMac INDX Mortgage Loan Trust 2007-FLX5 5.752% 25/8/2037	531,525	0.01
USD 1,075,000	Ingersoll Rand 5.45% 15/6/2034	1,121,682	0.02
USD 222,000	Ingevity 3.875% 1/11/2028	206,113	0.01
USD 319,000	Insight Enterprises 6.625% 15/5/2032	331,305	0.01
USD 198,000	Intercontinental Exchange 1.85% 15/9/2032	162,230	0.00
USD 523,000	Intercontinental Exchange 3.625% 1/9/2028	507,489	0.01
USD 184,000	Intercontinental Exchange 4.6% 15/3/2033	184,569	0.00
USD 293,000	Interpublic of 2.4% 1/3/2031	253,432	0.01
USD 1,410,948	Invitation Homes 2018-SFR4 Trust 6.551% 17/1/2038	1,413,129	0.03
USD 75,000	Invitation Homes Operating Partnership 2.7% 15/1/2034	61,792	0.00
USD 49,000	Invitation Homes Operating Partnership 5.5% 15/8/2033	50,201	0.00
USD 277,000	IQVIA 6.5% 15/5/2030*	288,180	0.01
USD 41,000	Iron Mountain 5.25% 15/7/2030	40,104	0.00
USD 515,000	Iron Mountain 5.625% 15/7/2032	507,768	0.01
USD 1,106,000	Iron Mountain 7% 15/2/2029	1,147,847	0.03
USD 400,000	Iron Mountain Information Management Services 5% 15/7/2032	381,392	0.01
USD 986,000	ITT 6.5% 1/8/2029	930,192	0.02
USD 2,000,000	J.P. Morgan Chase Commercial Mortgage Trust 2016-NINE 2.949% 6/9/2038	1,879,209	0.04
USD 879,000	Jefferies Finance / JFIN Co-Issuer 5% 15/8/2028	837,351	0.02
USD 508,000	JELD-WEN 4.625% 15/12/2025*	508,252	0.01
USD 686,000	JELD-WEN 7% 1/9/2032	689,986	0.02
USD 765,000	JP Morgan Mortgage Acquisition Trust 2006-CH1 6.592% 25/7/2036	677,834	0.02
USD 179,833	JPMBB Commercial Mortgage Trust 2014-C22 0.674% 15/9/2047	6	0.00
USD 10,120,000	JPMDB Commercial Mortgage Trust 2016-C4 0.75% 15/12/2049	137,030	0.00
USD 29,999,000	JPMDB Commercial Mortgage Trust 2017-C5 0.405% 15/3/2050	233,638	0.01
USD 506,000	JPMorgan Chase 1.04% 4/2/2027	480,929	0.01
USD 906,000	JPMorgan Chase 1.47% 22/9/2027	850,993	0.02
USD 787,000	JPMorgan Chase 2.182% 1/6/2028	740,677	0.02
USD 2,365,000	JPMorgan Chase 4.005% 23/4/2029	2,323,390	0.05
USD 853,000	JPMorgan Chase 5.294% 22/7/2035	879,430	0.02
USD 874,000	JPMorgan Chase 5.299% 24/7/2029	898,076	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 702,000	JPMorgan Chase 5.581% 22/4/2030	731,866	0.02
USD 897,000	JPMorgan Chase Bank 5.11% 8/12/2026	912,581	0.02
USD 547,000	JPMorgan Chase Financial 0.5% 15/6/2027	580,367	0.01
USD 570,000	K Hovnanian Enterprises 11.75% 30/9/2029	629,194	0.01
USD 1,512,000	Kaiser Aluminum 4.5% 1/6/2031*	1,359,560	0.03
USD 713,000	Kaiser Aluminum 4.625% 1/3/2028	682,226	0.02
USD 292,000	KBR 4.75% 30/9/2028	281,181	0.01
USD 327,000	Ken Garff Automotive 4.875% 15/9/2028	318,276	0.01
USD 87,000	Keurig Dr Pepper 3.2% 1/5/2030	81,213	0.00
USD 67,000	Keurig Dr Pepper 4.597% 25/5/2028	67,372	0.00
USD 88,000	Keurig Dr Pepper 5.2% 15/3/2031	90,888	0.00
USD 76,000	Keurig Dr Pepper 5.3% 15/3/2034	78,668	0.00
USD 365,000	KeyBank 4.9% 8/8/2032	347,502	0.01
USD 250,000	KeyBank 5.85% 15/11/2027	257,407	0.01
USD 545,000	KeyCorp 4.789% 1/6/2033	527,381	0.01
USD 1,061,000	KeyCorp 6.401% 6/3/2035	1,141,677	0.03
USD 1,066,000	Kinder Morgan 4.3% 1/3/2028	1,061,415	0.02
USD 280,000	Kinetik 5.875% 15/6/2030	281,552	0.01
USD 159,000	Kinetik 6.625% 15/12/2028	164,092	0.00
USD 983,422	Kobe US Midco 2 9.25% 1/11/2026	810,094	0.02
USD 951,000	Kodiak Gas Services 7.25% 15/2/2029	986,138	0.02
USD 277,000	Kontoor Brands 4.125% 15/11/2029	261,277	0.01
USD 612,000	Korn Ferry 4.625% 15/12/2027	598,950	0.01
USD 147,000	Kraken Oil & Gas Partners 7.625% 15/8/2029	151,587	0.00
USD 220,000	Kroger 4.6% 15/8/2027	220,717	0.01
USD 175,000	Kroger 4.7% 15/8/2026	175,533	0.00
USD 105,000	Kronos Acquisition 8.25% 30/6/2031	108,163	0.00
EUR 428,000	Kronos International 9.5% 15/3/2029*	515,293	0.01
EUR 434,000	Kronos International 9.5% 15/3/2029	522,109	0.01
USD 672,000	LABL 5.875% 1/11/2028	622,233	0.01
USD 173,000	LABL 6.75% 15/7/2026	172,665	0.00
USD 534,000	LABL 9.5% 1/11/2028	546,451	0.01
USD 266,000	Ladder Capital Finance LLLP / Ladder Capital Finance 4.25% 1/2/2027	258,439	0.01
USD 205,000	Ladder Capital Finance LLLP / Ladder Capital Finance 4.75% 15/6/2029	197,828	0.00
USD 453,000	Ladder Capital Finance LLLP / Ladder Capital Finance 7% 15/7/2031	472,562	0.01
USD 68,000	Lam Research 1.9% 15/6/2030	59,570	0.00
USD 502,000	Lamb Weston 4.125% 31/1/2030	468,274	0.01
USD 467,000	Lamb Weston 4.375% 31/1/2032	429,629	0.01
USD 774,000	Lamb Weston 4.875% 15/5/2028	762,368	0.02
USD 644,000	LCM Investments II 4.875% 1/5/2029	613,658	0.01
USD 544,000	LCM Investments II 8.25% 1/8/2031	579,364	0.01
USD 368,492	Lehman XS Trust Series 2007-20N 7.692% 25/12/2037	350,352	0.01
USD 411,717	Level 3 Financing 4.875% 15/6/2029	322,189	0.01
USD 2,404,000	Level 3 Financing 10.5% 15/4/2029	2,589,589	0.06
USD 2,114,000	Level 3 Financing 10.5% 15/5/2030	2,272,542	0.06
USD 2,999,577	Level 3 Financing 11% 15/11/2029	3,293,731	0.08
USD 244,000	LGI Homes 8.75% 15/12/2028	260,355	0.01
USD 685,000	LifePoint Health 9.875% 15/8/2030	752,145	0.02
USD 483,000	LifePoint Health 10% 1/6/2032	525,496	0.01
USD 584,000	LifePoint Health 11% 15/10/2030	659,704	0.01
USD 189,000	Light & Wonder International 7.25% 15/11/2029	196,263	0.00
USD 376,000	Light & Wonder International 7.5% 1/9/2031	396,562	0.01
USD 162,000	Lightning Power 7.25% 15/8/2032	167,323	0.00
USD 405,000	Lindblad Expeditions 6.75% 15/2/2027	404,159	0.01
USD 504,000	Lindblad Expeditions 9% 15/5/2028	524,463	0.01
USD 545,000	Lions Gate Capital 1 5.5% 15/4/2029	492,907	0.01
USD 94,000	Live Nation Entertainment 3.75% 15/1/2028	89,869	0.00
USD 1,150,000	Live Nation Entertainment 4.75% 15/10/2027	1,121,537	0.02
USD 432,371	Long Beach Mortgage Loan Trust 2005-3 5.912% 25/8/2045	421,949	0.01
USD 3,640,354	Long Beach Mortgage Loan Trust 2006-4 5.692% 25/5/2036	1,943,042	0.04
USD 2,945,397	Long Beach Mortgage Loan Trust 2006-6 5.692% 25/7/2036	1,162,461	0.03
USD 1,533,823	Long Beach Mortgage Loan Trust 2006-7 5.702% 25/8/2036	795,722	0.02
USD 2,164,403	Long Beach Mortgage Loan Trust 2006-WL3 5.992% 25/1/2036	1,972,461	0.04
USD 287,000	Lowe's 1.3% 15/4/2028	258,100	0.01
USD 445,000	Lowe's 1.7% 15/9/2028	401,052	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 339,000	Lowe's 3.65% 5/4/2029	328,234	0.01
USD 391,000	LSF11 A5 HoldCo 6.625% 15/10/2029*	375,942	0.01
USD 10,200,297	LSTAR Commercial Mortgage Trust 2017-5 0.988% 10/3/2050	152,964	0.00
USD 552,925	Lumen Technologies 4.125% 15/4/2029	434,046	0.01
USD 552,925	Lumen Technologies 4.125% 15/4/2030	415,177	0.01
USD 92,000	LYB International Finance III 5.5% 1/3/2034	94,670	0.00
USD 1,391,000	Madison IAQ 5.875% 30/6/2029	1,328,120	0.03
USD 561,000	MajorDrive IV 6.375% 1/6/2029	529,479	0.01
USD 94,000	Marathon Oil 4.4% 15/7/2027	93,724	0.00
USD 223,000	Marsh & McLennan 5.75% 1/11/2032	240,951	0.01
USD 219,000	Masterbrand 7% 15/7/2032	225,674	0.01
USD 517,509	Mastr Asset Backed Trust 2006-AM2 5.912% 25/6/2036	476,528	0.01
USD 628,000	Matador Resources 6.5% 15/4/2032	637,980	0.01
USD 555,000	Matador Resources 6.875% 15/4/2028	570,928	0.01
USD 438,000	Match II 3.625% 1/10/2031	388,510	0.01
USD 502,000	Match II 4.625% 1/6/2028	483,154	0.01
USD 280,000	Match II 5.625% 15/2/2029	279,571	0.01
USD 7,273,000	Mauser Packaging Solutions 7.875% 15/4/2027	7,509,457	0.17
USD 194,000	Mauser Packaging Solutions 9.25% 15/4/2027*	197,273	0.00
USD 286,000	Mavis Tire Express Services Topco 6.5% 15/5/2029	276,369	0.01
USD 1,151,000	McAfee 7.375% 15/2/2030	1,104,736	0.02
USD 941,000	Medline Borrower 3.875% 1/4/2029	890,870	0.02
USD 3,034,000	Medline Borrower 5.25% 1/10/2029	2,981,526	0.07
USD 899,000	Medline Borrower/Medline Co-Issuer 6.25% 1/4/2029	928,176	0.02
USD 51,000	Meritage Homes 1.75% 15/5/2028	56,301	0.00
USD 967,000	Merlin Entertainments US 7.375% 15/2/2031*	964,930	0.02
USD 996,000	Met Tower Global Funding 5.25% 12/4/2029	1,029,349	0.02
USD 214,000	Meta Platforms 3.85% 15/8/2032	205,777	0.00
USD 1,492,000	Meta Platforms 4.75% 15/8/2034	1,508,022	0.03
USD 4,495,000	MF1 2024-FL14 7.079% 19/3/2039	4,478,989	0.10
USD 319,000	Micron Technology 5.875% 9/2/2033	336,535	0.01
USD 1,271,000	MicroStrategy 6.125% 15/6/2028	1,238,543	0.03
USD 11,000	MidAmerican Energy 5.35% 15/1/2034	11,579	0.00
USD 43,000	MidAmerican Energy 5.75% 1/11/2035	46,177	0.00
USD 285,000	Midcap Financial Issuer Trust 6.5% 1/5/2028	274,014	0.01
USD 640,000	Midcontinent Communications 8% 15/8/2032	640,248	0.01
USD 330,000	Midwest Gaming Borrower / Midwest Gaming Finance 4.875% 1/5/2029	314,504	0.01
USD 425,000	Minerals Technologies 5% 1/7/2028	413,106	0.01
USD 536,000	MKS Instruments 1.25% 1/6/2030	556,540	0.01
USD 1,245,000	Molina Healthcare 3.875% 15/11/2030	1,145,083	0.03
USD 152,000	Molina Healthcare 4.375% 15/6/2028	146,318	0.00
USD 25,000	Morgan Stanley 1.593% 4/5/2027	23,764	0.00
USD 72,000	Morgan Stanley 1.794% 13/2/2032	60,087	0.00
USD 205,000	Morgan Stanley 1.928% 28/4/2032	171,638	0.00
USD 37,000	Morgan Stanley 2.188% 28/4/2026	36,287	0.00
USD 246,000	Morgan Stanley 2.239% 21/7/2032	208,779	0.00
USD 151,000	Morgan Stanley 2.484% 16/9/2036	124,890	0.00
USD 364,000	Morgan Stanley 2.699% 22/1/2031	330,059	0.01
USD 350,000	Morgan Stanley 4.679% 17/7/2026	348,461	0.01
USD 2,763,000	Morgan Stanley 5.164% 20/4/2029	2,818,083	0.06
USD 275,000	Morgan Stanley 5.449% 20/7/2029	283,694	0.01
USD 962,000	Morgan Stanley 6.407% 1/11/2029	1,026,748	0.02
USD 670,000	Morgan Stanley Bank 5.504% 26/5/2028	687,343	0.02
USD 1,000,000	Morgan Stanley Bank 5.882% 30/10/2026	1,030,722	0.02
USD 12,675,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 1.448% 15/10/2048	158,308	0.00
USD 6,958,681	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32 0.787% 15/12/2049	84,064	0.00
USD 3,400,000	Morgan Stanley Capital I Trust 2016-UBS9 1.746% 15/3/2049	69,618	0.00
USD 800,000	Morgan Stanley Capital I Trust 2018-H3 5.011% 15/7/2051	734,690	0.02
USD 1,175,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	747,189	0.02
USD 305,000	Moss Creek Resources 8.25% 1/9/2031	309,448	0.01
USD 108,000	Motorola Solutions 4.6% 23/5/2029	108,295	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 80,000	Motorola Solutions 5.4% 15/4/2034	82,876	0.00
USD 1,047,000	Motorola Solutions 5.6% 1/6/2032	1,096,401	0.02
USD 111,000	MPLX 1.75% 1/3/2026	106,176	0.00
GBP 660,000	MPT Operating Partnership / MPT Finance 2.5% 24/3/2026*	752,108	0.02
USD 855,000	MPT Operating Partnership / MPT Finance 3.5% 15/3/2031	583,987	0.01
USD 872,000	MPT Operating Partnership / MPT Finance 4.625% 1/8/2029	671,300	0.01
USD 108,000	MPT Operating Partnership / MPT Finance 5% 15/10/2027	91,968	0.00
USD 135,000	MPT Operating Partnership / MPT Finance 5.25% 1/8/2026*	126,909	0.00
USD 196,000	Mueller Water Products 4% 15/6/2029	185,601	0.00
USD 100,000	Murphy Oil 5.875% 1/12/2042	91,561	0.00
USD 302,000	Nabors Industries 7.375% 15/5/2027	306,980	0.01
USD 156,000	Nabors Industries 8.875% 15/8/2031	156,463	0.00
USD 410,000	Nabors Industries 9.125% 31/1/2030	439,945	0.01
USD 110,000	Nasdaq 5.55% 15/2/2034	115,050	0.00
USD 1,592,000	Nationstar Mortgage 5% 1/2/2026	1,574,646	0.03
USD 492,000	Nationstar Mortgage 5.125% 15/12/2030	467,573	0.01
USD 444,000	Nationstar Mortgage 5.75% 15/11/2031	432,128	0.01
USD 602,000	Nationstar Mortgage 6% 15/1/2027	602,228	0.01
USD 912,000	Nationstar Mortgage 6.5% 1/8/2029	924,128	0.02
USD 1,150,000	Nationstar Mortgage 7.125% 1/2/2032	1,194,131	0.03
USD 8,875,000	Natixis Commercial Mortgage Trust 2017-75B 0.109% 10/4/2037	12,382	0.00
USD 13,537,000	Natixis Commercial Mortgage Trust 2017-75B 0.335% 10/4/2037	74,390	0.00
USD 548,000	Navient 5.5% 15/3/2029	521,242	0.01
USD 412,000	Navient 9.375% 25/7/2030	446,980	0.01
USD 483,000	NCR Atleos 9.5% 1/4/2029	532,764	0.01
USD 581,000	Neogen Food Safety 8.625% 20/7/2030	633,500	0.01
USD 1,418,000	Neptune Bidco US 9.29% 15/4/2029	1,417,332	0.03
USD 322,000	NESCO II 5.5% 15/4/2029	297,741	0.01
USD 252,000	Netflix 4.875% 15/4/2028	256,742	0.01
USD 430,000	New Enterprise Stone & Lime 5.25% 15/7/2028	416,797	0.01
USD 372,000	New Enterprise Stone & Lime 9.75% 15/7/2028	379,894	0.01
USD 174,000	New Fortress Energy 6.75% 15/9/2025	169,973	0.00
USD 447,000	New Home 9.25% 1/10/2029	466,667	0.01
USD 26,000	Newmont 2.25% 1/10/2030	23,114	0.00
USD 48,000	Newmont 2.8% 1/10/2029	44,697	0.00
USD 390,000	NextEra Energy Capital 2.75% 1/11/2029	360,469	0.01
USD 95,000	NextEra Energy Capital 5.05% 28/2/2033	96,156	0.00
USD 1,501,000	NextEra Energy Capital 6.75% 15/6/2054	1,575,513	0.03
USD 18,000	NextEra Energy Operating Partners 4.25% 15/9/2024	17,936	0.00
USD 1,537,000	NextEra Energy Partners 0.00% 15/11/2025	1,409,424	0.03
USD 450,000	NextEra Energy Partners 2.5% 15/6/2026	417,242	0.01
USD 1,226,000	NGL Energy Operating / NGL Energy Finance 8.125% 15/2/2029	1,252,483	0.03
USD 1,417,000	NGL Energy Operating / NGL Energy Finance 8.375% 15/2/2032	1,458,596	0.03
USD 85,000	NiSource 5.25% 30/3/2028	86,936	0.00
USD 273,000	NiSource 5.4% 30/6/2033	281,530	0.01
USD 50,000	Nissan Motor Acceptance 2.45% 15/9/2028	44,517	0.00
USD 203,000	Nissan Motor Acceptance 7.05% 15/9/2028*	215,402	0.00
USD 400,000	NMG / Neiman Marcus 7.125% 1/4/2026	405,283	0.01
USD 1,212,000	Noble Finance II 8% 15/4/2030	1,266,092	0.02
USD 192,000	Norfolk Southern 2.3% 15/5/2031	168,373	0.00
USD 295,000	Northern Oil & Gas 3.625% 15/4/2029	357,099	0.01
USD 923,000	Northern Oil & Gas 8.125% 1/3/2028	947,266	0.02
USD 995,000	Northern Oil & Gas 8.75% 15/6/2031	1,064,564	0.02
USD 14,000	Northwest Pipeline 4% 1/4/2027	13,782	0.00
USD 851,000	Novelis 3.25% 15/11/2026	820,835	0.02
USD 1,421,000	Novelis 3.875% 15/8/2031	1,276,104	0.03
USD 1,433,000	Novelis 4.75% 30/1/2030	1,371,959	0.03
USD 313,000	NRG Energy 2.45% 2/12/2027	290,959	0.01
USD 248,000	NRG Energy 7% 15/3/2033	273,137	0.01
USD 297,000	Oaktree Strategic Credit Fund 6.5% 23/7/2029	301,059	0.01
USD 367,000	Oaktree Strategic Credit Fund 8.4% 14/11/2028	395,689	0.01
USD 279,983	Oakwood Mortgage Investors 5.9% 15/9/2022***	118,075	0.00
USD 392,101	Oakwood Mortgage Investors 7.415% 15/1/2029	388,217	0.01
USD 75,000	Occidental Petroleum 5.55% 1/10/2034	76,360	0.00
USD 304,000	Occidental Petroleum 6.625% 1/9/2030	327,394	0.01
USD 200,000	Oceaneering International 6% 1/2/2028	202,507	0.01
USD 137,000	Ohio Power 1.625% 15/1/2031	113,532	0.00

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 199,000	Ohio Power 2.6% 1/4/2030	179,310	0.00
USD 82,000	Ohio Power 5% 1/6/2033	82,284	0.00
USD 13,000	Ohio Power 5.85% 1/10/2035	13,674	0.00
USD 2,761,000	Olympic Tower 2017-OT Mortgage Trust 4.077% 10/5/2039	2,035,230	0.04
EUR 516,000	Olympus Water US 5.375% 1/10/2029	528,467	0.01
USD 1,060,000	Olympus Water US 7.25% 15/6/2031	1,091,461	0.02
EUR 1,201,000	Olympus Water US 9.625% 15/11/2028	1,427,355	0.03
USD 1,336,000	Olympus Water US 9.75% 15/11/2028	1,425,185	0.03
USD 281,000	ON Semiconductor 0.5% 1/3/2029	290,574	0.01
USD 13,000	ONE Gas 2% 15/5/2030	11,448	0.00
USD 19,000	ONE Gas 4.25% 1/9/2032	18,580	0.00
USD 547,000	OneMain Finance 3.5% 15/1/2027	519,090	0.01
USD 56,000	OneMain Finance 4% 15/9/2030	49,692	0.00
USD 184,000	OneMain Finance 5.375% 15/11/2029	177,237	0.00
USD 770,000	OneMain Finance 6.625% 15/1/2028	786,962	0.02
USD 320,000	OneMain Finance 7.125% 15/11/2031	323,778	0.01
USD 216,000	OneMain Finance 7.5% 15/5/2031	223,625	0.01
USD 499,000	OneMain Finance 7.875% 15/3/2030	523,517	0.01
USD 290,000	OneMain Finance 9% 15/1/2029	308,246	0.01
USD 1,188,000	Option Care Health 4.375% 31/10/2029	1,128,374	0.03
USD 93,000	Oracle 2.875% 25/3/2031	83,478	0.00
USD 1,324,000	Oracle 2.95% 1/4/2030	1,218,215	0.03
USD 14,000	Oracle 3.25% 15/5/2030	13,081	0.00
USD 353,000	Oracle 4.3% 8/7/2034	334,983	0.01
USD 90,000	Oracle 4.65% 6/5/2030	90,821	0.00
USD 656,000	Oracle 4.9% 6/2/2033	658,545	0.01
USD 210,000	Oracle 6.15% 9/11/2029	225,696	0.00
EUR 946,000	Organon & Co / Organon Foreign Debt Co-Issuer 2.875% 30/4/2028	1,001,191	0.02
USD 872,000	Organon & Co / Organon Foreign Debt Co-Issuer 4.125% 30/4/2028	833,613	0.02
USD 200,000	Organon & Co / Organon Foreign Debt Co-Issuer 7.875% 15/5/2034	211,242	0.00
USD 433,000	OT Merger 7.875% 15/10/2029	196,467	0.00
USD 64,000	Otis Worldwide 2.565% 15/2/2030	57,897	0.00
USD 930,000	Outfront Media Capital / Outfront Media Capital 4.25% 15/1/2029	879,765	0.02
USD 266,000	Outfront Media Capital / Outfront Media Capital 4.625% 15/3/2030*	249,987	0.01
USD 608,000	Outfront Media Capital / Outfront Media Capital 5% 15/8/2027	602,814	0.01
USD 493,000	Outfront Media Capital / Outfront Media Capital 7.375% 15/2/2031	524,431	0.01
USD 537,000	Ovintiv 5.65% 15/5/2028	553,321	0.01
USD 536,000	Owens Corning 3.5% 15/2/2030	505,058	0.01
USD 672,000	Owens Corning 5.7% 15/6/2034	704,201	0.02
USD 343,000	Owens-Brockway Glass Container 7.25% 15/5/2031	347,548	0.01
USD 595,000	Pacific Gas and Electric 3.3% 1/12/2027	568,639	0.01
USD 1,382,000	Pacific Gas and Electric 4.55% 1/7/2030	1,354,461	0.03
USD 56,000	PacifiCorp 2.7% 15/9/2030	50,385	0.00
USD 4,969,000	Panther Escrow Issuer 7.125% 1/6/2031	5,178,669	0.11
USD 239,000	Paramount Global 4.2% 19/5/2032	208,967	0.00
USD 445,000	Park Intermediate / PK Domestic Property / PK Finance Co-Issuer 7% 1/2/2030	456,715	0.01
USD 507,000	Pattern Energy Operations / Pattern Energy Operations 4.5% 15/8/2028	488,786	0.01
USD 413,000	PBF / PBF Finance 7.875% 15/9/2030	430,424	0.01
USD 176,000	PECO Energy 4.9% 15/6/2033	179,391	0.00
USD 557,000	PennyMac Financial Services 7.125% 15/11/2030	566,516	0.01
USD 456,000	PennyMac Financial Services 7.875% 15/12/2029	483,358	0.01
USD 145,000	Penske Truck Leasing / PTL Finance 4.45% 29/1/2026	144,224	0.00
USD 245,000	Penske Truck Leasing / PTL Finance 5.25% 1/7/2029	250,465	0.01
USD 165,000	Penske Truck Leasing / PTL Finance 5.35% 30/3/2029	169,271	0.00
USD 216,000	Penske Truck Leasing / PTL Finance 5.55% 1/5/2028	222,097	0.01
USD 190,000	Penske Truck Leasing / PTL Finance 5.875% 15/11/2027	196,836	0.00
USD 530,000	Performance Food 4.25% 1/8/2029	502,161	0.01
USD 1,078,000	Permian Resources Operating 5.875% 1/7/2029	1,081,118	0.02
USD 848,000	Permian Resources Operating 6.25% 1/2/2033	874,304	0.02
USD 556,000	Permian Resources Operating 7% 15/1/2032	583,707	0.01
USD 185,000	Permian Resources Operating 8% 15/4/2027	191,531	0.00
USD 700,000	Permian Resources Operating 9.875% 15/7/2031*	786,383	0.02

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,454,000	PetSmart / PetSmart Finance 7.75% 15/2/2029	1,434,799	0.03
USD 40,000	Pfizer 2.625% 1/4/2030	36,786	0.00
USD 359,000	PG&E 4.25% 1/12/2027	382,111	0.01
USD 152,000	Phinia 6.75% 15/4/2029	155,874	0.00
USD 247,000	Pike 8.625% 31/1/2031	266,940	0.01
USD 558,000	Pioneer Natural Resources 1.9% 15/8/2030	486,665	0.01
USD 224,000	Playtika 4.25% 15/3/2029	201,791	0.01
USD 532,000	PNC Financial Services 5.354% 2/12/2028	547,120	0.01
USD 315,000	PNC Financial Services 5.401% 23/7/2035	324,047	0.01
USD 720,000	PNC Financial Services 6.875% 20/10/2034	814,042	0.02
USD 261,000	Post 4.5% 15/9/2031	243,012	0.01
USD 74,000	Post 4.625% 15/4/2030	70,425	0.00
USD 467,000	Post 6.25% 15/2/2032	479,882	0.01
USD 418,000	Post 6.375% 1/3/2033	420,529	0.01
USD 150,000	PPL Capital Funding 5.25% 1/9/2034	152,482	0.00
USD 366,000	Prairie Acquiror 9% 1/8/2029	383,904	0.01
USD 195,000	Premier Entertainment Sub / Premier Entertainment Finance 5.625% 1/9/2029	145,254	0.00
USD 479,000	Premier Entertainment Sub / Premier Entertainment Finance 5.875% 1/9/2031	335,905	0.01
USD 1,662,000	Prime Security Services Borrower / Prime Finance 6.25% 15/1/2028	1,658,086	0.04
USD 153,000	Prologis 2.25% 15/1/2032	130,221	0.00
USD 292,000	Prologis 4.625% 15/1/2033	290,824	0.01
USD 175,000	Public Service Electric and Gas 4.65% 15/3/2033	175,618	0.00
USD 333,000	Public Service Electric and Gas 4.9% 15/12/2032	340,635	0.01
USD 591,000	Radiate Holdco / Radiate Finance 4.5% 15/9/2026	468,569	0.01
USD 400,000	Raising Cane's Restaurants 9.375% 1/5/2029	432,492	0.01
USD 235,000	Rand Parent 8.5% 15/2/2030	235,533	0.01
USD 433,000	Raptor Acquisition / Raptor Co-Issuer 4.875% 1/11/2026	419,277	0.01
USD 4,127,615	Ready Capital Mortgage Financing 2022-FL10 7.83% 25/10/2039	4,136,669	0.09
USD 19,000	Realty Income 2.85% 15/12/2032	16,403	0.00
USD 254,000	Realty Income 3.25% 15/1/2031	234,002	0.01
USD 312,000	Realty Income 4.7% 15/12/2028	314,954	0.01
USD 49,000	Realty Income 5.625% 13/10/2032	51,679	0.00
USD 475,000	Regency Centers 5.1% 15/1/2035	477,875	0.01
USD 68,000	Regency Centers 5.25% 15/1/2034	69,484	0.00
USD 692,076	Renaissance Home Equity Loan Trust 2005-1 6.052% 25/5/2035	613,838	0.01
USD 790,809	Renaissance Home Equity Loan Trust 2005-3 5.14% 25/11/2035	786,056	0.02
USD 479,000	Republic Services 2.3% 1/3/2030	430,181	0.01
USD 78,000	Republic Services 3.95% 15/5/2028	77,097	0.00
USD 238,000	Resideo Funding 4% 1/9/2029	220,809	0.00
USD 716,000	Resideo Funding 6.5% 15/7/2032	729,532	0.02
USD 315,000	Reworld 4.875% 1/12/2029*	292,534	0.01
USD 331,000	Reworld 5% 1/9/2030	303,078	0.01
USD 13,000	Reynolds American 5.7% 15/8/2035	13,373	0.00
USD 546,000	RHP Hotel Properties / RHP Finance 4.5% 15/2/2029	525,367	0.01
USD 1,273,000	RHP Hotel Properties / RHP Finance 6.5% 1/4/2032	1,308,471	0.03
USD 838,000	RHP Hotel Properties / RHP Finance 7.25% 15/7/2028	871,770	0.02
USD 414,000	RLJ Lodging Trust 3.75% 1/7/2026	400,196	0.01
USD 2,298,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 2.875% 15/10/2026	2,188,096	0.05
USD 205,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 3.875% 1/3/2031	187,156	0.00
USD 121,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 4% 15/10/2033	106,894	0.00
USD 202,000	Rockies Express Pipeline 4.95% 15/7/2029	193,197	0.00
USD 245,000	Roper Technologies 3.8% 15/12/2026	241,612	0.01
USD 98,000	Roper Technologies 4.2% 15/9/2028	97,227	0.00
USD 466,000	RR Donnelley & Sons 9.5% 1/8/2029	463,588	0.01
USD 407,000	Ryan Specialty 4.375% 1/2/2030	390,652	0.01
USD 273,000	Ryder System 6.6% 1/12/2033	302,547	0.01
USD 142,000	S&P Global 5.25% 15/9/2033	149,693	0.00
USD 219,000	Sabine Pass Liquefaction 4.5% 15/5/2030	217,172	0.01
USD 100,000	Sabine Pass Liquefaction 5.625% 1/3/2025	100,061	0.00
USD 855,000	Sabre GLBL 8.625% 1/6/2027	823,408	0.02
USD 70,000	Sabre GLBL 11.25% 15/12/2027	70,684	0.00
USD 664,000	San Diego Gas & Electric 4.95% 15/8/2028	678,535	0.02
USD 395,000	Santander USA 6.342% 31/5/2035	411,483	0.01
USD 570,000	Sasol Financing USA 6.5% 27/9/2028*	560,045	0.01

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 743,000	SBA Communications 3.125% 1/2/2029	683,809	0.02
USD 200,000	Science Applications International 4.875% 1/4/2028	194,344	0.00
USD 345,000	Scientific Games/Scientific Games US FinCo 6.625% 1/3/2030	342,408	0.01
EUR 154,000	SCIL IV / SCIL USA 8.006% 1/11/2026	171,707	0.00
EUR 624,000	SCIL IV / SCIL USA 9.5% 15/7/2028*	749,963	0.02
USD 264,000	Scotts Miracle-Gro 4% 1/4/2031	237,291	0.01
USD 90,000	Scotts Miracle-Gro 4.375% 1/2/2032	81,445	0.00
USD 92,000	Scotts Miracle-Gro 4.5% 15/10/2029	87,481	0.00
USD 172,000	Sealed Air 5% 15/4/2029	169,617	0.00
USD 379,000	Sealed Air 6.5% 15/7/2032	388,851	0.01
USD 17,000	Sempra 3.25% 15/6/2027	16,449	0.00
USD 418,000	Sempra 3.7% 1/4/2029	402,882	0.01
USD 640,000	Sempra 5.4% 1/8/2026	649,579	0.01
USD 324,000	Sempra 6.875% 1/10/2054	328,223	0.01
USD 55,000	Sensata Technologies 3.75% 15/2/2031	49,729	0.00
USD 681,000	Sensata Technologies 4.375% 15/2/2030	643,372	0.01
USD 662,000	Sensata Technologies 6.625% 15/7/2032	686,283	0.02
USD 17,000	Service International 3.375% 15/8/2030	15,336	0.00
USD 1,388,000	Service International 4% 15/5/2031	1,271,805	0.03
USD 200,000	Service International 5.125% 1/6/2029	198,305	0.00
USD 1,879,000	Service Properties Trust 8.625% 15/11/2031	2,010,498	0.04
USD 788,000	Service Properties Trust 8.875% 15/6/2032	746,673	0.02
USD 56,000	Sherwin-Williams 2.3% 15/5/2030	49,988	0.00
USD 193,000	Sherwin-Williams 3.45% 1/6/2027	188,251	0.00
USD 371,000	Shift4 Payments 0% 15/12/2025	437,496	0.01
USD 793,000	Shift4 Payments / Shift4 Payments Finance Sub 4.625% 1/11/2026	785,091	0.02
USD 1,386,000	Shift4 Payments / Shift4 Payments Finance Sub 6.75% 15/8/2032	1,434,676	0.03
USD 547,000	Simmons Foods/Simmons Prepared Foods/Simmons Pet Food 4.625% 1/3/2029	515,191	0.01
USD 305,000	Simon Property 5.5% 8/3/2033	319,756	0.01
USD 1,138,000	Sirius XM Radio 3.125% 1/9/2026	1,088,903	0.02
USD 276,000	Sirius XM Radio 4% 15/7/2028	258,818	0.01
USD 908,000	Sirius XM Radio 5% 1/8/2027	891,342	0.02
USD 754,000	Sitio Royalties Operating Partnership / Sitio Finance 7.875% 1/11/2028	797,995	0.02
USD 1,500,000	Six Flags Entertainment 7.25% 15/5/2031	1,556,407	0.03
USD 190,000	Six Flags Entertainment / Six Flags Theme Parks 6.625% 1/5/2032	196,234	0.00
USD 30,000	SM Energy 6.5% 15/7/2028	30,260	0.00
USD 289,000	SM Energy 7% 1/8/2032	295,968	0.01
USD 1,051,000	Smyrna Ready Mix Concrete 6% 1/11/2028	1,049,532	0.02
USD 1,260,000	Smyrna Ready Mix Concrete 8.875% 15/11/2031	1,355,449	0.03
USD 329,000	Solventum 5.4% 1/3/2029	335,795	0.01
USD 446,000	Solventum 5.45% 25/2/2027	452,520	0.01
USD 1,653,000	Solventum 5.45% 13/3/2031	1,687,645	0.04
USD 966,000	Solventum 5.6% 23/3/2034	987,194	0.02
USD 394,000	Sotera Health 7.375% 1/6/2031	412,386	0.01
USD 1,185,000	Sotheby's 7.375% 15/10/2027*	1,143,370	0.03
USD 1,154,000	Sotheby's/Bidfair 5.875% 1/6/2029	1,023,245	0.02
USD 42,000	Southern 4.25% 1/7/2036	38,777	0.00
USD 471,000	Southern 5.2% 15/6/2033	482,583	0.01
USD 15,000	Southern 5.7% 15/3/2034	15,893	0.00
USD 626,000	Southern California Edison 2.5% 1/6/2031	550,704	0.01
USD 512,000	Southern California Edison 6% 15/1/2034	554,763	0.01
USD 185,000	Southern California Gas 2.95% 15/4/2027	178,616	0.00
USD 412,000	Southwestern Energy 5.375% 1/2/2029	407,029	0.01
USD 320,000	Specialty Building Products / SBP Finance 6.375% 30/9/2026	318,355	0.01
USD 370,000	Spectrum Brands 3.375% 1/6/2029	380,369	0.01
USD 59,000	Spectrum Brands 3.875% 15/3/2031	52,460	0.00
USD 1,198,000	Spirit AeroSystems 9.375% 30/11/2029	1,299,031	0.03
USD 652,000	Spirit AeroSystems 9.75% 15/11/2030	730,679	0.02
USD 1,002,000	Sprint Capital 6.875% 15/11/2028	1,086,475	0.02
USD 1,336,000	SS&C Technologies 5.5% 30/9/2027	1,334,619	0.03
USD 1,420,000	SS&C Technologies 6.5% 1/6/2032	1,466,785	0.03
USD 341,000	Stagwell Global 5.625% 15/8/2029	325,961	0.01
USD 601,000	Standard Building Solutions 6.5% 15/8/2032	619,329	0.01
EUR 229,000	Standard Industries 2.25% 21/11/2026	242,621	0.01
USD 632,000	Standard Industries 3.375% 15/1/2031	553,825	0.01

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 543,000	Standard Industries 4.375% 15/7/2030	508,127	0.01
USD 13,000	Standard Industries 4.75% 15/1/2028	12,693	0.00
USD 184,000	Standard Industries 5% 15/2/2027	181,968	0.00
USD 431,000	Staples 10.75% 1/9/2029	409,742	0.01
USD 447,000	Star 8.75% 1/8/2031	438,036	0.01
USD 1,599,000	Star Parent 9% 1/10/2030	1,707,796	0.04
USD 154,000	Starwood Property Trust 4.375% 15/1/2027	149,878	0.00
USD 317,000	Starwood Property Trust 7.25% 1/4/2029	330,457	0.01
USD 656,000	Station Casinos 4.5% 15/2/2028	631,427	0.01
USD 595,000	Station Casinos 4.625% 1/12/2031	553,786	0.01
USD 504,000	Station Casinos 6.625% 15/3/2032	514,868	0.01
USD 172,000	Steel Dynamics 5.375% 15/8/2034	175,153	0.00
USD 301,000	STL 8.75% 15/2/2029	318,902	0.01
USD 235,719	Structured Asset Mortgage Investments II Trust 2006-AR2 5.852% 25/2/2036	205,941	0.00
USD 579,535	Structured Asset Mortgage Investments II Trust 2006-AR4 5.772% 25/6/2036	499,091	0.01
USD 1,552,626	Structured Asset Mortgage Investments II Trust 2006-AR6 5.772% 25/7/2046	1,103,464	0.02
USD 873,659	Structured Asset Mortgage Investments II Trust 2007-AR4 5.752% 25/9/2047	800,078	0.02
USD 411,698	Structured Asset Mortgage Loan Trust 2007-MLN1 5.622% 25/1/2037	239,209	0.01
USD 331,000	Suburban Propane Partners/Suburban Energy Finance 5% 1/6/2031	303,997	0.01
USD 43,000	Summit Materials / Summit Materials Finance 5.25% 15/1/2029	42,507	0.00
USD 869,000	Summit Materials / Summit Materials Finance 7.25% 15/1/2031	921,655	0.02
USD 243,000	Summit Midstream 8.625% 31/10/2029	252,812	0.01
USD 151,000	Sunoco / Sunoco Finance 5.875% 15/3/2028	151,595	0.00
USD 1,468,000	Surgery Center 7.25% 15/4/2032	1,543,627	0.03
USD 127,000	Sutter Health 2.294% 15/8/2030	112,818	0.00
USD 59,000	Sutter Health 3.695% 15/8/2028	57,053	0.00
USD 73,000	Sutter Health 5.164% 15/8/2033	75,330	0.00
USD 735,000	Synaptics 4% 15/6/2029*	687,243	0.01
USD 655,000	Synchrony Financial 5.15% 19/3/2029	653,428	0.01
USD 664,000	Synchrony Financial 5.935% 2/8/2030	677,106	0.02
USD 333,000	Talen Energy Supply 8.625% 1/6/2030	360,985	0.01
USD 384,000	Tallgrass Energy Partners / Tallgrass Energy Finance 5.5% 15/1/2028	371,991	0.01
USD 45,000	Tallgrass Energy Partners / Tallgrass Energy Finance 6% 31/12/2030	42,968	0.00
USD 197,000	Tallgrass Energy Partners / Tallgrass Energy Finance 6% 1/9/2031	187,899	0.00
USD 810,000	Tallgrass Energy Partners / Tallgrass Energy Finance 7.375% 15/2/2029	827,736	0.02
USD 258,000	Talos Production 9% 1/2/2029	275,879	0.01
USD 357,000	Talos Production 9.375% 1/2/2031	381,831	0.01
USD 17,000	Tampa Electric 2.4% 15/3/2031	14,828	0.00
USD 277,000	Targa Resources 6.125% 15/3/2033	295,421	0.01
USD 116,000	Taylor Morrison Communities 5.125% 1/8/2030	114,499	0.00
USD 502,000	Tempur Sealy International 3.875% 15/10/2031	444,026	0.01
USD 94,000	Tempur Sealy International 4% 15/4/2029	87,304	0.00
USD 290,000	Tenet Healthcare 6.125% 15/6/2030	294,410	0.01
USD 1,522,000	Tenet Healthcare 6.75% 15/5/2031	1,583,194	0.03
USD 576,000	Tenneco 8% 17/11/2028	540,360	0.01
USD 947,000	Terex 5% 15/5/2029	919,626	0.02
USD 1,030,000	TGNR Intermediate 5.5% 15/10/2029	999,937	0.02
USD 151,000	Thermo Fisher Scientific 4.95% 21/11/2032	155,879	0.00
USD 2,599,000	TK Elevator US Newco 5.25% 15/7/2027	2,558,234	0.06
USD 366,000	T-Mobile USA 2.25% 15/11/2031	311,686	0.01
USD 127,000	T-Mobile USA 2.55% 15/2/2031	111,878	0.00
USD 399,000	T-Mobile USA 2.625% 15/2/2029	368,424	0.01
USD 313,000	T-Mobile USA 3.875% 15/4/2030	301,587	0.01
USD 651,000	T-Mobile USA 4.75% 1/2/2028	653,672	0.01
USD 1,259,000	T-Mobile USA 4.8% 15/7/2028	1,274,776	0.03
USD 352,000	Toyota Motor Credit 5.25% 11/9/2028	364,071	0.01
USD 140,000	Tri Pointe Homes 5.7% 15/6/2028	141,552	0.00
USD 340,000	Trident TPI 12.75% 31/12/2028	373,393	0.01
USD 1,330,000	Triumph 9% 15/3/2028	1,406,448	0.03
USD 23,000	Truist Financial 1.125% 3/8/2027	20,918	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 88,000	Truist Financial 1.887% 7/6/2029	79,673	0.00
USD 315,000	Truist Financial 5.711% 24/1/2035	327,445	0.01
USD 201,000	Truist Financial 5.867% 8/6/2034	210,755	0.00
USD 1,644,000	Truist Financial 7.161% 30/10/2029	1,788,469	0.04
USD 403,000	Twilio 3.625% 15/3/2029	373,687	0.01
USD 1,460,000	Twilio 3.875% 15/3/2031	1,339,747	0.03
USD 393,000	Uber Technologies 0% 15/12/2025	427,387	0.01
USD 894,000	Uber Technologies 0.875% 1/12/2028	1,084,316	0.02
USD 132,000	UDR 1.9% 15/3/2033	104,423	0.00
EUR 426,000	UGI International 2.5% 1/12/2029	426,445	0.01
USD 4,916,000	UKG 6.875% 1/2/2031	5,083,690	0.11
USD 120,000	Union Pacific 2.4% 5/2/2030	109,397	0.00
USD 50,000	Union Pacific 4.5% 20/1/2033	50,109	0.00
USD 1,010,000	United Airlines 4.625% 15/4/2029	962,542	0.02
USD 676,000	United Airlines 2024-1 Class A Pass Through Trust 5.875% 15/2/2037	691,735	0.02
USD 176,000	United Natural Foods 6.75% 15/10/2028	165,515	0.00
USD 437,000	United Rentals North America 6% 15/12/2029	447,142	0.01
USD 347,000	United Rentals North America 6.125% 15/3/2034	354,772	0.01
USD 18,248,400	United States Treasury Inflation Indexed Bonds 0.25% 15/1/2025	23,792,428	0.52
USD 14,225,200	United States Treasury Inflation Indexed Bonds 2.375% 15/1/2025	23,482,560	0.52
USD 123,000	UnitedHealth 4% 15/5/2029	121,932	0.00
USD 693,000	UnitedHealth 4.2% 15/5/2032	679,257	0.02
USD 869,000	UnitedHealth 4.95% 15/1/2032	890,262	0.02
USD 1,023,000	UnitedHealth 5.15% 15/7/2034	1,055,367	0.02
USD 1,358,000	UnitedHealth 5.3% 15/2/2030	1,424,639	0.03
USD 2,817,000	Uniti Group / Uniti Finance / CSL Capital 10.5% 15/2/2028	2,878,733	0.06
USD 518,000	Uniti Group / Uniti Finance / CSL Capital 10.5% 15/2/2028	529,352	0.01
USD 854,000	Univision Communications 6.625% 1/6/2027	846,444	0.02
USD 1,020,000	Univision Communications 8% 15/8/2028	1,030,679	0.02
USD 503,000	Univision Communications 8.5% 31/7/2031	502,319	0.01
USD 449,000	US Acute Care Solutions 9.75% 15/5/2029	457,369	0.01
USD 647,000	US Bancorp 5.836% 12/6/2034	682,173	0.02
USD 781,000	US Bancorp 5.85% 21/10/2033	823,380	0.02
USD 513,000	US Foods 4.625% 1/6/2030	491,310	0.01
USD 497,000	US Foods 4.75% 15/2/2029	485,128	0.01
USD 403,000	US Foods 7.25% 15/1/2032	425,684	0.01
USD 417,000	USA Compression Partners / USA Compression Finance 6.875% 1/9/2027	421,003	0.01
USD 675,000	USA Compression Partners / USA Compression Finance 7.125% 15/3/2029	694,217	0.02
USD 878,000	USI 7.5% 15/1/2032	921,868	0.02
USD 647,000	Vail Resorts 6.5% 15/5/2032	672,848	0.01
USD 833,000	Ventas Realty 5.625% 1/7/2034	866,101	0.02
USD 820,000	Venture Global Calcasieu Pass 3.875% 15/8/2029	776,094	0.02
USD 149,000	Venture Global Calcasieu Pass 3.875% 1/11/2033	132,908	0.00
USD 913,000	Venture Global Calcasieu Pass 4.125% 15/8/2031	847,805	0.02
USD 940,000	Venture Global LNG 7% 15/1/2030	962,469	0.02
USD 2,459,000	Venture Global LNG 8.375% 1/6/2031	2,615,007	0.06
USD 3,530,000	Venture Global LNG 9.5% 1/2/2029	3,981,003	0.09
USD 3,638,000	Venture Global LNG 9.875% 1/2/2032	4,052,272	0.09
USD 565,000	Verisk Analytics 5.25% 5/6/2034	577,540	0.01
USD 835,000	Veritas US / Veritas Bermuda 7.5% 1/9/2025	766,200	0.02
USD 1,332,000	Vertiv 4.125% 15/11/2028	1,279,129	0.03
USD 408,000	Viavi Solutions 3.75% 1/10/2029	362,749	0.01
USD 884,000	VICI Properties 5.125% 15/5/2032	874,281	0.02
USD 77,000	VICI Properties 5.625% 15/5/2052	73,687	0.00
USD 310,000	VICI Properties 6.125% 1/4/2054	318,284	0.01
USD 479,000	VICI Properties / VICI Note 4.125% 15/8/2030	452,201	0.01
USD 270,000	Viper Energy 7.375% 1/11/2031	287,469	0.01
USD 115,000	Virginia Electric and Power 2.3% 15/11/2031	98,633	0.00
USD 116,000	Virginia Electric and Power 3.75% 15/5/2027	114,234	0.00
USD 275,000	Virginia Electric and Power 5.05% 15/8/2034	278,113	0.01
USD 355,000	Vistra 8% 15/10/2026	367,325	0.01
USD 1,393,000	Vistra Operations 5.125% 13/5/2025	1,388,339	0.03
USD 280,000	Vistra Operations 6% 15/4/2034	293,233	0.01
USD 706,000	Vistra Operations 6.875% 15/4/2032*	733,511	0.02
USD 705,000	Vistra Operations 7.75% 15/10/2031	751,294	0.02
USD 1,326,000	Vital Energy 7.875% 15/4/2032	1,358,654	0.03
USD 595,000	Vital Energy 9.75% 15/10/2030	654,141	0.01
USD 141,000	VMware 2.2% 15/8/2031	119,684	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 432,000	VMware 4.65% 15/5/2027	433,054	0.01
USD 546,000	Wabash National 4.5% 15/10/2028	503,245	0.01
USD 165,000	Walgreens Boots Alliance 8.125% 15/8/2029	165,169	0.00
USD 1,005,859	WaMu Mortgage Pass-Through Certificates Series 2007-OA3 Trust 5.922% 25/4/2047	892,721	0.02
USD 882,585	WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 5.912% 25/6/2047	731,414	0.02
USD 1,477,000	Wand NewCo 3 7.625% 30/1/2032	1,548,685	0.03
USD 1,109,188	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-AR5 Trust 6.142% 25/6/2046	865,445	0.02
USD 2,089,640	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-AR8 Trust 6.012% 25/10/2046	1,774,837	0.04
USD 820,279	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OA1 Trust 5.882% 25/12/2046	647,075	0.01
USD 595,027	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OA3 Trust 5.862% 25/4/2047	471,483	0.01
USD 1,437,744	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OA5 Trust 6.002% 25/5/2047	1,176,383	0.03
USD 2,996,466	Washington Mutural Asset-Backed Certificates WMABS Series 2006-HE5 Trust 4.073% 25/10/2036	2,256,044	0.05
USD 353,000	Waste Management 2% 1/6/2029	319,142	0.01
USD 2,218,000	Waste Pro USA 5.5% 15/2/2026	2,217,659	0.05
USD 236,000	Watco / Watco Finance 7.125% 1/8/2032	244,553	0.01
USD 283,000	WEC Energy 5.6% 12/9/2026	288,800	0.01
USD 184,000	Wells Fargo 3.584% 22/5/2028	179,213	0.00
USD 553,000	Wells Fargo 5.499% 23/1/2035	572,291	0.01
USD 1,105,000	Wells Fargo 5.574% 25/7/2029	1,142,494	0.03
USD 1,221,000	Wells Fargo 6.491% 23/10/2034	1,349,720	0.03
USD 400,000	Wells Fargo Commercial Mortgage Trust 2015-NXS3 4.646% 15/9/2057	386,905	0.01
USD 2,946,000	Wells Fargo Commercial Mortgage Trust 2016-BNK1 1.384% 15/8/2049	58,442	0.00
USD 701,000	Wells Fargo Commercial Mortgage Trust 2016-C37 4.614% 15/12/2049	660,050	0.01
USD 4,523,912	Wells Fargo Commercial Mortgage Trust 2016-LC25 0.963% 15/12/2059	63,995	0.00
USD 2,080,000	Wells Fargo Commercial Mortgage Trust 2016-LC25 4.475% 15/12/2059	1,875,685	0.04
USD 700,000	Wells Fargo Commercial Mortgage Trust 2016-NXS5 5.108% 15/1/2059	679,640	0.02
USD 355,000	Welltower 2.75% 15/1/2032	310,219	0.01
USD 225,000	Welltower 3.85% 15/6/2032	211,752	0.00
USD 100,000	Welltower 4% 1/6/2025	99,150	0.00
USD 26,000	Welltower 4.125% 15/3/2029	25,561	0.00
USD 463,000	WESCO Distribution 6.375% 15/3/2029	477,087	0.01
USD 450,000	WESCO Distribution 6.625% 15/3/2032	465,279	0.01
USD 198,000	Western Midstream Operating 6.35% 15/1/2029	208,793	0.01
USD 3,256,000	White Cap Buyer 6.875% 15/10/2028	3,234,747	0.07
USD 1,429,000	White Cap Parent 8.25% 15/3/2026	1,433,532	0.03
USD 944,000	Williams 5.3% 15/8/2028	969,289	0.02
USD 180,000	Williams 5.4% 2/3/2026	181,814	0.00
USD 391,000	Williams Scotsman 6.625% 15/6/2029	404,072	0.01
USD 583,000	Williams Scotsman 7.375% 1/10/2031	612,941	0.01
USD 534,000	Wilsonart 11% 15/8/2032	519,529	0.01
USD 877,000	Windstream Escrow / Windstream Escrow Finance 7.75% 15/8/2028	856,718	0.02
USD 472,000	WR Grace 4.875% 15/6/2027	462,399	0.01
USD 2,506,000	WR Grace 5.625% 15/8/2029	2,324,614	0.05
USD 378,000	WR Grace 7.375% 1/3/2031	392,963	0.01
USD 205,000	Wrangler Holdco 6.625% 1/4/2032	212,044	0.01
USD 191,000	WRKCo 4% 15/3/2028	187,553	0.00
USD 130,000	WRKCo 4.65% 15/3/2026	129,497	0.00
USD 371,000	Wyndham Hotels & Resorts 4.375% 15/8/2028	356,743	0.01
USD 151,000	Wynn Las Vegas / Wynn Las Vegas Capital 5.25% 15/5/2027	149,918	0.00
USD 1,052,000	Wynn Resorts Finance / Wynn Resorts Capital 5.125% 1/10/2029	1,032,951	0.02
USD 841,000	Wynn Resorts Finance / Wynn Resorts Capital 7.125% 15/2/2031	892,304	0.02
USD 5,417,000	Zayo 4% 1/3/2027*	4,732,587	0.10
USD 538,000	Zayo 6.125% 1/3/2028*	421,282	0.01
USD 234,000	Zebra Technologies 6.5% 1/6/2032	242,238	0.01
USD 1,440,000	ZoomInfo Technologies/ZoomInfo Finance 3.875% 1/2/2029*	1,326,552	0.03
		930,421,794	20.44
	Uruguay		
USD 360,000	Uruguay Government International Bond 5.75% 28/10/2034	391,885	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Uzbekistan		
EUR 405,000	Republic of Uzbekistan International Bond 5.375% 29/5/2027	450,595	0.01
USD 317,000	Republic of Uzbekistan International Bond 7.85% 12/10/2028	333,379	0.01
		783,974	0.02
Total Bonds		2,152,309,956	47.26
EQUITY LINKED NOTES			
USD 22,800	Bank of Montreal (Fund receives 8.25% Fixed; and receives/pays return on Keurig DR Pepper 26/9/2024)	784,962	0.02
USD 25,610	BMO Capital Markets Corp. (Fund receives 11.29% Citigroup) (16/10/2024)	1,576,039	0.03
USD 9,877	BMO Capital Markets Corp. (Fund receives 12.36% Fixed; and receives/pays return on Emerson electric co.) (23/9/2024)	2,107,952	0.05
USD 51,800	BMO Capital Markets Corp. (Fund receives 13.94% Fixed; and receives/pays return on Exelon Corp.) (10/10/2024)	1,013,894	0.02
USD 8,700	BMO Capital Markets Corp. (Fund receives 14.69% Fixed; and receives/pays return on Citizens Financial Group) (17/10/2024)	1,037,657	0.02
USD 3,155	BMO Capital Markets Corp. (Fund receives 14.97% Fixed; and receives/pays return on LYFT INC-A) (23/9/2024)	1,855,656	0.04
USD 3,666	BMO Capital Markets Corp. (Fund receives 15.21% Goldman Sachs Group) (16/10/2024)	1,842,495	0.04
USD 52,200	BMO Capital Markets Corp. (Fund receives 15.45% Fixed; and receives/pays return on Entegry Corp.) (10/10/2024)	1,963,144	0.04
USD 17,119	BMO Capital Markets Corp. (Fund receives 16.01% Fixed; and receives/pays return on Elanco animal health) (23/9/2024)	1,792,894	0.04
USD 13,600	BMO Capital Markets Corp. (Fund receives 16.3% Fixed; and receives/pays return on Mrash & Mclennan Cos) (26/9/2024)	1,991,703	0.04
USD 21,000	BMO Capital Markets Corp. (Fund receives 16.99% Fixed; and receives/pays return on Keurig dr pepper) (26/9/2024)	1,472,030	0.03
USD 31,046	BMO Capital Markets Corp. (Fund receives 18.95% Fixed; and receives/pays return on Voya financial) (23/9/2024)	1,778,731	0.04
USD 35,300	BMO Capital Markets Corp. (Fund receives 19.05% Fixed; and receives/pays return on Fidelity national info services) (26/9/2024)	1,363,484	0.03
USD 36,900	BMO Capital Markets Corp. (Fund receives 21.4% Fixed; and receives/pays return on Electronic arts) (26/9/2024)	2,859,436	0.06
USD 26,603	BMO Capital Markets Corp. (Fund receives 21.41% Fixed; and receives/pays return on VF Corp.) (23/9/2024)	2,027,891	0.04
USD 26,200	BMO Capital Markets Corp. (Fund receives 22.6% Fixed; and receives/pays return on Citizens Financial Group) (10/10/2024)	1,086,623	0.02
USD 2,700	BMO Capital Markets Corp. (Fund receives 23.71% Fixed; and receives/pays return on Leart Corp.) (23/9/2024)	313,800	0.01
USD 79,497	BMO Capital Markets Corp. (Fund receives 30.6% Fixed; and receives/pays return on CVS health corp.) (23/9/2024)	1,105,707	0.02
USD 43,181	BMO Capital Markets Corp. (Fund receives 34.39% Fixed; and receives/pays return on Parker Hannifin Corp.) (23/9/2024)	782,593	0.02
USD 6,700	BMO Capital Markets Corp. (Fund receives 34.56% Fixed; and receives/pays return on AT&T) (17/10/2024)	321,650	0.01
USD 128,970	BMO Capital Markets Corp. (Fund receives 41.21% Fixed; and receives/pays return on Hilton worldwide holdings) (23/9/2024)	1,393,613	0.03
USD 9,550	BMO Capital Markets Corp. (Fund receives 8.31% Fixed; and receives/pays return on Mrash & Mclennan Cos) (3/9/2024)	2,139,994	0.05
USD 36,057	BMO Capital Markets Corp. (Fund receives 8.96% Morgan Stanley) (16/10/2024)	3,681,420	0.08
USD 19,344	Royal Bank of Canada (Fund receives 11.17% Fixed; and receives/pays return on Cardinal Health) (5/11/2024)	2,142,523	0.05
USD 4,131	Royal Bank of Canada (Fund receives 11.73% Fixed; and receives/pays return on Dover Corporation) (9/9/2024)	763,588	0.02
USD 3,731	Royal Bank of Canada (Fund receives 11.76% Fixed; and receives/pays return on S&P Global) (12/9/2024)	1,886,189	0.04

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 5,891	Royal Bank of Canada (Fund receives 12.37% Fixed; and receives/pays return on American Tower Corporation) (12/9/2024)	1,319,038	0.03
USD 11,585	Royal Bank of Canada (Fund receives 12.76% Fixed; and receives/pays return on Welltower) (12/9/2024)	1,361,271	0.03
USD 16,802	Royal Bank of Canada (Fund receives 13.39% Fixed; and receives/pays return on Boyd Gaming Corporation) (10/9/2024)	1,011,761	0.02
USD 92,684	Royal Bank of Canada (Fund receives 13.7% Fixed; and receives/pays return on Apple) (17/9/2024)	21,233,132	0.47
USD 18,288	Royal Bank of Canada (Fund receives 14.27% Fixed; and receives/pays return on Pentair) (24/10/2024)	1,585,761	0.03
USD 11,535	Royal Bank of Canada (Fund receives 14.78% Fixed; and receives/pays return on ITT) (1/11/2024)	1,576,354	0.03
USD 895	Royal Bank of Canada (Fund receives 15.95% Fixed; and receives/pays return on MercadoLibre) (1/11/2024)	1,803,522	0.04
USD 13,323	Royal Bank of Canada (Fund receives 16.01% Fixed; and receives/pays return on International Business Machines Corporation) (9/9/2024)	2,666,379	0.06
USD 2,986	Royal Bank of Canada (Fund receives 16.75% Fixed; and receives/pays return on Tractor Supply Company) (9/9/2024)	799,391	0.02
USD 14,900	Royal Bank of Canada (Fund receives 17.15% Fixed; and receives/pays return on American Electric Power Co.) (23/9/2024)	1,428,532	0.03
USD 30,500	Royal Bank of Canada (Fund receives 17.15% Fixed; and receives/pays return on Sensata Technologies Holding) (23/9/2024)	1,180,455	0.03
USD 12,705	Royal Bank of Canada (Fund receives 17.36% Fixed; and receives/pays return on Cirrus Logic) (1/11/2024)	1,813,141	0.04
USD 11,739	Royal Bank of Canada (Fund receives 17.68% Fixed; and receives/pays return on Hasbro) (25/10/2024)	791,794	0.02
USD 47,055	Royal Bank of Canada (Fund receives 17.68% Fixed; and receives/pays return on Sealed Air Corporation) (1/11/2024)	1,603,037	0.04
USD 10,193	Royal Bank of Canada (Fund receives 18.17% Fixed; and receives/pays return on Masco Corporation) (9/9/2024)	804,071	0.02
USD 4,200	Royal Bank of Canada (Fund receives 18.36% Fixed; and receives/pays return on Chevron Corporation) (27/9/2024)	622,906	0.01
USD 20,689	Royal Bank of Canada (Fund receives 19.31% Fixed; and receives/pays return on Archer-Daniels-Midland Company) (12/9/2024)	1,268,274	0.03
USD 5,204	Royal Bank of Canada (Fund receives 20.39% Fixed; and receives/pays return on ServiceNow) (9/9/2024)	4,405,675	0.10
USD 21,370	Royal Bank of Canada (Fund receives 21.79% Fixed; and receives/pays return on Harley-Davidson) (9/9/2024)	803,170	0.02
USD 19,229	Royal Bank of Canada (Fund receives 22.51% Fixed; and receives/pays return on Brinker International, Inc.) (30/10/2024)	1,318,289	0.03
USD 196,500	Royal Bank of Canada (Fund receives 23.02% Fixed; and receives/pays return on Kosmos Energy) (27/9/2024)	975,896	0.02
USD 52,772	Royal Bank of Canada (Fund receives 23.6% Fixed; and receives/pays return on Tapestry) (27/9/2024)	2,122,443	0.05
USD 12,661	Royal Bank of Canada (Fund receives 24.21% Fixed; and receives/pays return on Hasbro) (9/9/2024)	821,469	0.02
USD 76,200	Royal Bank of Canada (Fund receives 26.78% Fixed; and receives/pays return on Baxter International) (12/9/2024)	2,779,103	0.06
USD 10,081	Royal Bank of Canada (Fund receives 26.85% Fixed; and receives/pays return on Zscaler) (6/9/2024)	1,988,872	0.04
USD 9,913	Royal Bank of Canada (Fund receives 27.47% Fixed; and receives/pays return on Black & Decker) (12/9/2024)	1,012,063	0.02
USD 5,300	Royal Bank of Canada (Fund receives 28.21% Fixed; and receives/pays return on Black & Decker) (23/9/2024)	482,771	0.01
USD 65,900	Royal Bank of Canada (Fund receives 43.88% Fixed; and receives/pays return on Newell Brands) (12/9/2024)	424,945	0.01
USD 19,242	Royal Bank of Canada (Fund receives 9.01% Fixed; and receives/pays return on Nasdaq) (9/9/2024)	1,346,660	0.03

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 16,138	Toronto-Dominion (Fund receives 11.25% Fixed; and receives/pays return on American Express Co) (4/9/2024)	4,104,389	0.09
USD 6,400	Toronto-Dominion (Fund receives 18.37% Fixed; and receives/pays return on Hess Corp) (22/10/2024)	879,395	0.02
USD 22,175	Mizuho Markets Cayman LP (Fund receives 11.3% Fixed; and receives/pays return on Raymond James Financial) (9/9/2024)	2,637,238	0.06
USD 1,860	Mizuho Markets Cayman LP (Fund receives 12.6% Fixed; and receives/pays return on O'Reilly Automotive) (9/9/2024)	2,098,484	0.04
USD 6,900	Mizuho Markets Cayman LP (Fund receives 15.72% Fixed; and receives/pays return on Visa) (24/10/2024)	1,858,086	0.04
USD 42,200	Mizuho Markets Cayman LP (Fund receives 16.56% Fixed; and receives/pays return on Cisco Systems) (23/9/2024)	2,085,509	0.04
USD 23,600	Mizuho Markets Cayman LP (Fund receives 17.15% Fixed; and receives/pays return on Sempra) (27/9/2024)	1,854,896	0.04
USD 7,235	Mizuho Markets Cayman LP (Fund receives 17.62% Fixed; and receives/pays return on Dun & Bradstreet Holdings) (2/10/2024)	2,616,319	0.06
USD 18,000	Mizuho Markets Cayman LP (Fund receives 18.15% Fixed; and receives/pays return on Sony Group Corporation) (3/10/2024)	1,658,935	0.04
USD 6,295	Mizuho Markets Cayman LP (Fund receives 19.6% Fixed; and receives/pays return on Molina Healthcare) (9/9/2024)	2,145,792	0.05
USD 11,100	Mizuho Markets Cayman LP (Fund receives 20.25% Fixed; and receives/pays return on Dollar General Corporation) (27/9/2024)	969,590	0.02
USD 112,200	Mizuho Markets Cayman LP (Fund receives 20.42% Fixed; and receives/pays return on The Kraft Heinz Company) (24/10/2024)	3,984,512	0.09
USD 15,344	Mizuho Markets Cayman LP (Fund receives 23.5% Fixed; and receives/pays return on TransUnion) (9/9/2024)	1,347,484	0.03
USD 228,000	Mizuho Markets Cayman LP (Fund receives 25% Fixed; and receives/pays return on Dun & Bradstreet Holdings) (24/10/2024)	2,683,388	0.06
USD 15,268	Societe Generale (Fund receives 0.3297% Fixed; and receives/pays return on DuPont de Nemours) (13/9/2024)	1,281,639	0.03
USD 35,647	Societe Generale (Fund receives 0.3407% Fixed; and receives/pays return on Graphic Packaging Holding) (12/9/2024)	1,057,925	0.02
USD 16,994	Societe Generale (Fund receives 0.3477% Fixed; and receives/pays return on Sysco Corp) (12/9/2024)	1,324,030	0.03
USD 11,452	Societe Generale (Fund receives 0.3623% Fixed; and receives/pays return on T-Mobile US) (13/9/2024)	2,169,145	0.05
USD 17,054	Societe Generale (Fund receives 0.412% Fixed; and receives/pays return on Electronic Arts) (13/9/2024)	2,568,251	0.06
USD 27,874	Societe Generale (Fund receives 0.4163% Fixed; and receives/pays return on Centene corp.) (10/9/2024)	2,173,041	0.05
USD 27,056	Societe Generale (Fund receives 0.424% Fixed; and receives/pays return on Cognizant Technology Solutions Corp) (16/9/2024)	2,106,839	0.05
USD 16,141	Societe Generale (Fund receives 0.4285% Fixed; and receives/pays return on Fiserv) (6/9/2024)	2,702,143	0.06
USD 5,452	Societe Generale (Fund receives 0.447% Fixed; and receives/pays return on Thermo Fisher Scientific) (6/9/2024)	3,283,552	0.07
USD 9,446	Societe Generale (Fund receives 0.448% Fixed; and receives/pays return on Zimmer Biomet Holdings) (23/9/2024)	1,067,184	0.02
USD 13,716	Societe Generale (Fund receives 0.4747% Fixed; and receives/pays return on Labcorp Holdings) (16/9/2024)	3,168,528	0.07
USD 22,066	Societe Generale (Fund receives 0.479% Fixed; and receives/pays return on Fortinet) (23/9/2024)	1,608,529	0.04
USD 17,300	Societe Generale (Fund receives 0.4957% Fixed; and receives/pays return on Occidental Petroleum Corp) (23/9/2024)	980,567	0.02
USD 8,897	Societe Generale (Fund receives 0.4973% Fixed; and receives/pays return on McDonald's Corp) (11/9/2024)	2,430,153	0.05
USD 8,066	Societe Generale (Fund receives 0.5187% Fixed; and receives/pays return on International Flavors & Fragrances) (23/9/2024)	810,752	0.02

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 36,697	Societe Generale (Fund receives 0.5327% Fixed; and receives/pays return on Kraft Heinz) (13/9/2024)	1,302,075	0.03
USD 13,131	Societe Generale (Fund receives 0.547% Fixed; and receives/pays return on Westinghouse Air Brake Technologies Corp) (6/9/2024)	2,164,438	0.05
USD 2,537	Societe Generale (Fund receives 0.5533% Fixed; and receives/pays return on Deckers Outdoor Corp) (11/9/2024)	2,386,846	0.05
USD 9,340	Societe Generale (Fund receives 0.5577% Fixed; and receives/pays return on Cigna Group) (16/9/2024)	3,276,597	0.07
USD 27,600	Societe Generale (Fund receives 0.579% Fixed; and receives/pays return on Baker Hughes Co) (10/9/2024)	968,264	0.02
USD 49,162	Societe Generale (Fund receives 0.579% Fixed; and receives/pays return on Starbucks corp.) (13/9/2024)	4,102,720	0.09
USD 10,651	Societe Generale (Fund receives 0.5922% Fixed; and receives/pays return on Schlumberger NV) (22/10/2024)	471,418	0.01
USD 14,804	Societe Generale (Fund receives 0.601% Fixed; and receives/pays return on 3M CO) (10/9/2024)	1,944,034	0.04
USD 2,536	Societe Generale (Fund receives 0.618% Fixed; and receives/pays return on Cummins Inc) (16/9/2024)	788,562	0.02
USD 9,542	Societe Generale (Fund receives 0.6303% Fixed; and receives/pays return on Mohawk Industries) (11/9/2024)	1,469,946	0.03
USD 7,700	Societe Generale (Fund receives 0.632% Fixed; and receives/pays return on Willis Towers Watson) (24/10/2024)	2,209,513	0.05
USD 6,094	Societe Generale (Fund receives 0.6827% Fixed; and receives/pays return on Eli Lilly & Co) (23/9/2024)	5,465,440	0.12
USD 7,078	Societe Generale (Fund receives 0.684% Fixed; and receives/pays return on Phillips 66) (12/9/2024)	977,295	0.02
USD 2,100	Societe Generale (Fund receives 0.7475% Fixed; and receives/pays return on First Citizens BancShares) (17/9/2024)	3,977,136	0.09
USD 11,400	Societe Generale (Fund receives 0.7623% Fixed; and receives/pays return on Keysight Technologies) (10/10/2024)	1,765,439	0.04
USD 26,824	Societe Generale (Fund receives 0.8147% Fixed; and receives/pays return on Match Group) (13/9/2024)	1,004,294	0.02
USD 17,716	Societe Generale (Fund receives 0.8555% Fixed; and receives/pays return on Tenet Healthcare corporation) (6/9/2024)	2,756,900	0.06
USD 44,900	Societe Generale (Fund receives 0.8613% Fixed; and receives/pays return on Citigroup) (17/9/2024)	2,823,851	0.06
USD 3,522	Societe Generale (Fund receives 0.8707% Fixed; and receives/pays return on Charter Communications Inc) (10/9/2024)	1,241,973	0.03
USD 78,800	Societe Generale (Fund receives 0.8918% Fixed; and receives/pays return on Comcast Corp.) (17/9/2024)	3,116,610	0.07
USD 10,458	Societe Generale (Fund receives 0.893% Fixed; and receives/pays return on Capital one financial corp.) (6/9/2024)	1,534,886	0.03
USD 4,650	Societe Generale (Fund receives 0.9465% Fixed; and receives/pays return on Lennox International) (6/9/2024)	2,637,169	0.06
USD 17,400	Societe Generale (Fund receives 0.996% Fixed; and receives/pays return on Bristol-Myers Squibb Co) (3/10/2024)	862,681	0.02
USD 16,800	Societe Generale (Fund receives 1.0195% Fixed; and receives/pays return on Alibaba Group Holding) (24/10/2024)	1,399,175	0.03
USD 5,220	Societe Generale (Fund receives 1.107% Fixed; and receives/pays return on Old Dominion Freight Line) (6/9/2024)	995,195	0.02
USD 34,477	Societe Generale (Fund receives 1.114% Fixed; and receives/pays return on NextEra Energy) (6/9/2024)	2,702,586	0.06
USD 18,565	Societe Generale (Fund receives 1.134% Fixed; and receives/pays return on Seagate Technology Holdings) (6/9/2024)	1,844,353	0.04
USD 82,900	Societe Generale (Fund receives 15.85% Fixed; and receives/pays return on PG&E) (24/10/2024)	1,568,119	0.03

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 11,904	BNP Paribas (Fund receives 14.49% Fixed; and receives/pays return on Allstate corporation) (16/9/2024)	2,183,094	0.05
USD 36,017	BNP Paribas (Fund receives 15.43% Fixed; and receives/pays return on Uber Technologies) (28/10/2024)	2,613,217	0.06
USD 20,051	BNP Paribas (Fund receives 15.74% Fixed; and receives/pays return on Akamai Technologies) (23/9/2024)	2,038,500	0.04
USD 18,462	BNP Paribas (Fund receives 16.04% Fixed; and receives/pays return on Clorox company) (17/9/2024)	2,781,359	0.06
USD 11,415	BNP Paribas (Fund receives 16.54% Fixed; and receives/pays return on Analog devices) (2/10/2024)	2,648,144	0.06
USD 11,700	BNP Paribas (Fund receives 16.59% Fixed; and receives/pays return on GSK) (10/10/2024)	493,168	0.01
GBP 120,100	BNP Paribas (Fund receives 17.38% Fixed; and receives/pays return on Shell) (7/10/2024)	4,256,396	0.09
USD 38,600	BNP Paribas (Fund receives 17.76% Fixed; and receives/pays return on American Internnational Group) (27/9/2024)	2,930,891	0.06
EUR 20,000	BNP Paribas (Fund receives 18.41% Fixed; and receives/pays return on Airbus SE) (7/10/2024)	3,030,265	0.07
USD 49,266	BNP Paribas (Fund receives 18.99% Fixed; and receives/pays return on Fidelity National Financial) (27/9/2024)	2,771,897	0.06
EUR 3,200	BNP Paribas (Fund receives 19.23% Fixed; and receives/pays return on Siemens AG) (7/10/2024)	570,750	0.01
USD 15,775	BNP Paribas (Fund receives 20.21% Fixed; and receives/pays return on Expedia Group) (23/9/2024)	2,132,658	0.05
USD 51,118	BNP Paribas (Fund receives 22.74% Fixed; and receives/pays return on Twilio) (17/9/2024)	3,213,646	0.07
GBP 610,200	BNP Paribas (Fund receives 23.89% Fixed; and receives/pays return on BP) (6/9/2024)	3,436,283	0.07
GBP 166,800	BNP Paribas (Fund receives 27.23% Fixed; and receives/pays return on Prudential) (6/9/2024)	1,444,255	0.03
USD 14,149	BNP Paribas (Fund receives 27.5% Fixed; and receives/pays return on Estee Lauder Cos) (2/10/2024)	1,304,586	0.03
USD 21,759	BNP Paribas (Fund receives 6.62% Fixed; and receives/pays return on TJX Cos) (2/10/2024)	2,561,294	0.06
USD 56,712	JP Morgan (Fund receives 10% Fixed; and receives/pays return on Merck & Co.) (28/10/2024)	6,588,029	0.14
USD 49,700	JP Morgan (Fund receives 10.59% Fixed; and receives/pays return on Verizon Communications) (3/10/2024)	2,024,999	0.04
USD 14,182	JP Morgan (Fund receives 11% Fixed; and receives/pays return on AbbVie Inc) (9/9/2024)	2,692,765	0.06
USD 57,460	JP Morgan (Fund receives 11.13% Fixed; and receives/pays return on Amazon.com) (28/10/2024)	9,961,903	0.22
USD 2,189	JP Morgan (Fund receives 11.37% Fixed; and receives/pays return on Eli Lilly and Company) (28/10/2024)	2,087,847	0.05
USD 10,790	JP Morgan (Fund receives 11.77% Fixed; and receives/pays return on Lowe's Companies) (2/10/2024)	2,654,463	0.06
USD 6,836	JP Morgan (Fund receives 11.86% Fixed; and receives/pays return on Deere & Company) (27/9/2024)	2,618,467	0.06
USD 16,185	JP Morgan (Fund receives 12.65% Fixed; and receives/pays return on Target Corporation) (2/10/2024)	2,511,868	0.05
USD 27,217	JP Morgan (Fund receives 13.53% Fixed; and receives/pays return on MetLife) (16/9/2024)	2,099,073	0.05
GBP 88,800	JP Morgan (Fund receives 13.65% Fixed; and receives/pays return on British American Tobacco) (19/9/2024)	2,946,077	0.06
USD 35,682	JP Morgan (Fund receives 15.08% Fixed; and receives/pays return on General Motors Company) (22/10/2024)	1,646,017	0.04
USD 74,900	JP Morgan (Fund receives 16.13% Fixed; and receives/pays return on Wells Fargo & Company) (3/10/2024)	4,368,952	0.10
USD 51,520	JP Morgan (Fund receives 17.59% Fixed; and receives/pays return on Pinterest) (30/10/2024)	1,587,101	0.03
USD 4,263	JP Morgan (Fund receives 18.84% Fixed; and receives/pays return on Emcor Group) (25/10/2024)	1,617,423	0.04

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 30,287	JP Morgan (Fund receives 20.84% Fixed; and receives/pays return on Qualcomm Incorporated) (28/10/2024)	5,261,939	0.12
USD 55,300	JP Morgan (Fund receives 21.47% Fixed; and receives/pays return on Sealed Air Corporation) (3/10/2024)	1,965,785	0.04
USD 10,573	JP Morgan (Fund receives 22.61% Fixed; and receives/pays return on Eaton Corporation) (16/9/2024)	3,198,151	0.07
GBP 129,300	JP Morgan (Fund receives 23.65% Fixed; and receives/pays return on WPP) (6/9/2024)	1,238,498	0.03
USD 9,164	JP Morgan (Fund receives 23.71% Fixed; and receives/pays return on Toll Brothers) (2/10/2024)	1,304,492	0.03
USD 36,715	JP Morgan (Fund receives 23.78% Fixed; and receives/pays return on Freeport-McMoRan) (18/10/2024)	1,590,696	0.03
USD 4,938	JP Morgan (Fund receives 24.37% Fixed; and receives/pays return on Valero Energy Corporation) (9/9/2024)	708,746	0.02
EUR 47,500	JP Morgan (Fund receives 25.32% Fixed; and receives/pays return on Bayer AG) (19/9/2024)	1,403,353	0.03
GBP 1,647,900	JP Morgan (Fund receives 27.69% Fixed; and receives/pays return on Vodafone Group) (6/9/2024)	1,555,909	0.03
USD 70,631	JP Morgan (Fund receives 7.39% Fixed; and receives/pays return on Walmart) (27/9/2024)	5,333,147	0.12
USD 19,194	JP Morgan (Fund receives 7.43% Fixed; and receives/pays return on Honeywell International) (28/10/2024)	3,951,931	0.09
USD 44,569	JP Morgan (Fund receives 7.83% Fixed; and receives/pays return on Exxon Mobil Corporation) (28/10/2024)	5,246,930	0.11
USD 16,087	JP Morgan (Fund receives 9.04% Fixed; and receives/pays return on Progressive Corporation) (16/10/2024)	3,939,819	0.09
USD 53,166	JP Morgan (Fund receives 9.07% Fixed; and receives/pays return on Cisco Systems) (14/11/2024)	2,619,197	0.06
USD 38,626	UBS AG (Fund receives 11.1% Medtronic) (19/11/2024)	3,411,062	0.07
USD 10,400	UBS AG (Fund receives 12.3% IBKR) (17/10/2024)	1,313,728	0.03
USD 29,739	UBS AG (Fund receives 12.3% JPMorgan Chase & Co.) (11/10/2024)	6,573,806	0.14
USD 27,847	UBS AG (Fund receives 12.4% Abbott Laboratories) (18/10/2024)	3,143,091	0.07
USD 30,167	UBS AG (Fund receives 12.8% KKR & Co.) (7/11/2024)	3,673,436	0.08
USD 79,020	UBS AG (Fund receives 15.5% Bank of America Corporation) (15/10/2024)	3,154,478	0.07
USD 7,929	Barclays (Fund receives 10.36% Fixed; and receives/pays return on Stryker Corporation) (13/9/2024)	2,716,417	0.06
USD 23,660	Barclays (Fund receives 10.79% Fixed; and receives/pays return on General Mills) (20/9/2024)	1,590,353	0.03
USD 2,713	Barclays (Fund receives 11.01% Fixed; and receives/pays return on Cintas Corporation Capital) (3/9/2024)	2,126,218	0.05
USD 62,466	Barclays (Fund receives 12.57% Fixed; and receives/pays return on Microsoft Corporation) (13/9/2024)	26,016,538	0.57
USD 64,318	Barclays (Fund receives 13.48% Fixed; and receives/pays return on First Horizon Corporation Capital) (3/9/2024)	1,059,467	0.02
USD 18,000	Barclays (Fund receives 14.88% Fixed; and receives/pays return on Johnson Controls International) (13/9/2024)	1,289,091	0.03
USD 51,900	Barclays (Fund receives 15.01% Fixed; and receives/pays return on SS&C Technologies Holdings) (26/9/2024)	3,634,332	0.08
USD 59,690	Barclays (Fund receives 15.19% Fixed; and receives/pays return on Alphabet) (6/9/2024)	9,738,583	0.21
USD 51,798	Barclays (Fund receives 15.33% Fixed; and receives/pays return on Bristol-Myers Squibb Co) (10/9/2024)	2,588,916	0.06
USD 12,330	Barclays (Fund receives 15.86% Fixed; and receives/pays return on Netflix) (4/9/2024)	8,301,995	0.18
USD 16,300	Barclays (Fund receives 16.03% Fixed; and receives/pays return on Labcorp Holdings) (17/10/2024)	3,711,959	0.08
USD 17,600	Barclays (Fund receives 16.99% Fixed; and receives/pays return on Leidos Holdings) (26/9/2024)	2,748,310	0.06

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 41,708	Barclays (Fund receives 17.01% Fixed; and receives/pays return on Schlumberger Limited) (4/9/2024)	1,820,744	0.04
USD 48,898	Barclays (Fund receives 17.86% Fixed; and receives/pays return on Kinder Morgan) (3/9/2024)	1,047,793	0.02
USD 10,411	Barclays (Fund receives 18.09% Fixed; and receives/pays return on Sprouts Farmers Market) (13/9/2024)	1,063,689	0.02
USD 4,400	Barclays (Fund receives 18.83% Fixed; and receives/pays return on Air Products and Chemicals) (26/9/2024)	1,180,429	0.03
USD 24,347	Barclays (Fund receives 19.29% Fixed; and receives/pays return on Ally Financial) (3/9/2024)	1,034,269	0.02
USD 36,626	Barclays (Fund receives 19.3% Fixed; and receives/pays return on BorgWarner) (13/9/2024)	1,238,683	0.03
USD 22,715	Barclays (Fund receives 19.58% Fixed; and receives/pays return on Blackstone Group L.P.) (3/9/2024)	3,194,741	0.07
USD 24,300	Barclays (Fund receives 21.12% Fixed; and receives/pays return on Johnson Controls International) (3/10/2024)	1,691,982	0.04
GBP 141,400	Barclays (Fund receives 21.38% Fixed; and receives/pays return on BAE Systems) (6/9/2024)	2,381,948	0.05
EUR 32,400	Barclays (Fund receives 21.82% Fixed; and receives/pays return on Sanofi SA) (6/9/2024)	3,353,240	0.07
USD 16,540	Barclays (Fund receives 22.63% Fixed; and receives/pays return on United Continental Holdings) (3/9/2024)	705,808	0.01
USD 4,700	Barclays (Fund receives 23.85% Fixed; and receives/pays return on Humana) (17/10/2024)	1,658,859	0.04
USD 19,800	Barclays (Fund receives 24.17% Fixed; and receives/pays return on Tapestry) (26/9/2024)	797,775	0.02
USD 31,400	Barclays (Fund receives 27.02% Fixed; and receives/pays return on Fortrea Holdings) (3/10/2024)	723,952	0.02
USD 17,572	Barclays (Fund receives 27.44% Fixed; and receives/pays return on Dayforce) (13/9/2024)	1,021,679	0.02
USD 5,190	Barclays (Fund receives 5.84% Fixed; and receives/pays return on CME Group) (6/9/2024)	1,073,906	0.02
USD 7,804	Barclays (Fund receives 7.54% Fixed; and receives/pays return on Automatic Data Processing) (13/9/2024)	2,121,289	0.05
USD 43,163	Barclays (Fund receives 7.75% Fixed; and receives/pays return on Boston Scientific Corporation) (6/9/2024)	3,486,565	0.08
USD 30,072	Barclays (Fund receives 8.55% Fixed; and receives/pays return on Mondelz International) (13/9/2024)	2,126,744	0.05
USD 8,965	Barclays (Fund receives 8.65% Fixed; and receives/pays return on Mastercard Incorporated) (13/9/2024)	4,259,614	0.09
USD 20,044	Goldman Sachs (Fund receives 13.29% Fixed; and receives/pays return on Fidelity National Information Services) (18/9/2024)	1,610,263	0.03
USD 32,100	Goldman Sachs (Fund receives 14.69% Medtronic) (21/10/2024)	2,842,980	0.06
USD 52,350	Goldman Sachs (Fund receives 14.86% Fixed; and receives/pays return on CSX Corporation) (18/9/2024)	1,788,258	0.04
USD 66,224	Goldman Sachs (Fund receives 15.79% Chipotle Mexican Grill) (25/10/2024)	3,684,902	0.08
USD 34,400	Goldman Sachs (Fund receives 16.34% Fixed; and receives/pays return on Cardinal Health) (12/9/2024)	3,358,039	0.07
USD 21,200	Goldman Sachs (Fund receives 18.95% Fixed; and receives/pays return on Hasbro) (26/9/2024)	1,371,003	0.03
USD 6,400	Goldman Sachs (Fund receives 20.28% Fixed; and receives/pays return on Cigna Corporation) (17/10/2024)	2,233,844	0.05
USD 31,410	Goldman Sachs (Fund receives 28.09% Fixed; and receives/pays return on Uber Technologies) (18/9/2024)	2,174,207	0.05
USD 4,894	Goldman Sachs (Fund receives 28.1% Lam Research Corporation) (18/10/2024)	3,940,458	0.09
USD 13,900	Goldman Sachs (Fund receives 28.96% Fixed; and receives/pays return on Aptiv) (12/9/2024)	993,967	0.02
USD 85,200	Goldman Sachs (Fund receives 29.26% Fixed; and receives/pays return on CNH Industrial N.V.) (10/10/2024)	862,443	0.02

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 60,100	Goldman Sachs (Fund receives 34.07% Fixed; and receives/pays return on HP) (10/10/2024)	2,145,871	0.05
USD 6,460	Goldman Sachs (Fund receives 9.31% Fixed; and receives/pays return on Thermo Fisher Scientific) (28/10/2024)	3,941,233	0.09
USD 14,590	HSBC (Fund receives 10.41% Fixed; and receives/pays return on Daneher Corp.) (5/9/2024)	3,894,701	0.09
USD 5,975	HSBC (Fund receives 10.74% Fixed; and receives/pays return on Sherwin Williams) (5/9/2024)	2,137,003	0.05
EUR 7,300	HSBC (Fund receives 11.91% Fixed; and receives/pays return on Henkelkgaavorzug) (19/9/2024)	666,543	0.01
GBP 21,200	HSBC (Fund receives 14.68% Fixed; and receives/pays return on Reckitt Benckiser) (7/10/2024)	1,182,130	0.03
USD 50,900	HSBC (Fund receives 18.76% Fixed; and receives/pays return on CVS health corp.) (3/10/2024)	2,954,811	0.06
USD 8,600	HSBC (Fund receives 18.77% Fixed; and receives/pays return on Allegion) (21/10/2024)	1,178,978	0.03
USD 3,300	HSBC (Fund receives 18.8% Fixed; and receives/pays return on Elevance Health) (21/10/2024)	1,810,234	0.04
USD 34,700	HSBC (Fund receives 20.1% Fixed; and receives/pays return on Cognizant Tech Solutions) (23/9/2024)	2,678,207	0.06
USD 38,700	HSBC (Fund receives 20.84% Fixed; and receives/pays return on General Motors Co.) (21/10/2024)	1,906,778	0.04
USD 26,200	HSBC (Fund receives 23.03% Fixed; and receives/pays return on Crown Castle INTL Corp.) (21/10/2024)	2,971,046	0.06
GBP 16,300	HSBC (Fund receives 23.17% Fixed; and receives/pays return on Diageo) (19/9/2024)	534,240	0.01
EUR 49,500	HSBC (Fund receives 23.79% Fixed; and receives/pays return on Koninklijke Philips Electron) (19/9/2024)	1,338,599	0.03
USD 8,500	HSBC (Fund receives 25.2% Fixed; and receives/pays return on Dollar Tree) (23/9/2024)	726,735	0.02
USD 65,297	HSBC (Fund receives 26.78% Fixed; and receives/pays return on Clevel and Cliffs) (5/9/2024)	866,979	0.02
USD 14,900	HSBC (Fund receives 30.31% Nike) (21/10/2024)	1,270,199	0.03
USD 28,244	HSBC (Fund receives 8.89% Conocophillips) (1/11/2024)	3,155,996	0.07
USD 40,109	HSBC (Fund receives 9.77% Fixed; and receives/pays return on Philip Morris INT) (5/9/2024)	4,526,243	0.10
USD 12,693	Citigroup (Fund receives 11% Fixed; and receives/pays return on Microsoft Corporation) (24/10/2024)	5,228,230	0.11
USD 29,271	Citigroup (Fund receives 11.37% Fixed; and receives/pays return on Corteva) (16/9/2024)	1,629,249	0.04
USD 5,848	Citigroup (Fund receives 11.48% Fixed; and receives/pays return on Ameriprise Financial) (9/9/2024)	2,527,789	0.06
USD 24,544	Citigroup (Fund receives 12.31% Fixed; and receives/pays return on Apple) (31/10/2024)	5,337,202	0.12
USD 3,590	Citigroup (Fund receives 12.45% Fixed; and receives/pays return on Air Products and Chemicals) (16/9/2024)	1,001,503	0.02
USD 135,185	Citigroup (Fund receives 12.93% Fixed; and receives/pays return on AT&T) (6/9/2024)	2,654,726	0.06
USD 8,265	Citigroup (Fund receives 14.55% Fixed; and receives/pays return on Zoetis) (18/9/2024)	1,527,280	0.03
USD 6,064	Citigroup (Fund receives 14.59% Fixed; and receives/pays return on HCA Healthcare) (5/9/2024)	2,139,441	0.05
USD 7,799	Citigroup (Fund receives 14.81% Fixed; and receives/pays return on Caterpillar) (18/9/2024)	2,685,022	0.06
USD 6,385	Citigroup (Fund receives 15.26% Fixed; and receives/pays return on Nucor Corporation) (5/9/2024)	966,912	0.02
USD 32,128	Citigroup (Fund receives 16.35% Fixed; and receives/pays return on EBay) (16/9/2024)	1,879,215	0.04
USD 23,779	Citigroup (Fund receives 17.03% Fixed; and receives/pays return on Williams Companies) (18/9/2024)	1,066,220	0.02
USD 15,553	Citigroup (Fund receives 17.18% Fixed; and receives/pays return on General Electric Company) (6/9/2024)	2,641,437	0.06
USD 8,169	Citigroup (Fund receives 17.55% Fixed; and receives/pays return on Cadence Design Systems) (5/9/2024)	2,204,744	0.05

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 38,548	Citigroup (Fund receives 18.02% Fixed; and receives/pays return on Amazon.com) (17/9/2024)	6,752,444	0.15
USD 12,254	Citigroup (Fund receives 18.19% Fixed; and receives/pays return on Crown Holdings) (5/9/2024)	1,075,718	0.02
USD 11,100	Citigroup (Fund receives 18.32% Fixed; and receives/pays return on Edison International) (17/9/2024)	834,904	0.02
USD 3,200	Citigroup (Fund receives 20.68% Fixed; and receives/pays return on Microsoft Corporation) (17/9/2024)	1,347,579	0.03
USD 41,181	Citigroup (Fund receives 20.95% Fixed; and receives/pays return on Baxter International) (18/9/2024)	1,572,872	0.03
USD 80,387	Citigroup (Fund receives 20.98% Fixed; and receives/pays return on Flex Ltd.) (6/9/2024)	2,624,941	0.06
USD 5,115	Citigroup (Fund receives 21.27% Fixed; and receives/pays return on Meta Platforms) (25/10/2024)	2,616,559	0.06
USD 8,942	Citigroup (Fund receives 21.42% Fixed; and receives/pays return on Marathon Petroleum Corporation) (18/9/2024)	1,547,120	0.03
USD 16,000	Citigroup (Fund receives 21.68% Fixed; and receives/pays return on International Flavors & Fragrances) (3/10/2024)	1,594,077	0.04
USD 44,100	Citigroup (Fund receives 22.47% Fixed; and receives/pays return on Suncor Energy) (17/9/2024)	1,741,345	0.04
USD 48,553	Citigroup (Fund receives 22.74% Fixed; and receives/pays return on PayPal Holdings) (12/9/2024)	3,271,325	0.07
USD 1,500	Citigroup (Fund receives 23.73% Fixed; and receives/pays return on Eli Lilly and Company) (17/9/2024)	1,420,503	0.03
USD 34,033	Citigroup (Fund receives 24.26% Fixed; and receives/pays return on Meta Platforms) (16/9/2024)	17,508,696	0.38
USD 11,447	Citigroup (Fund receives 24.92% Fixed; and receives/pays return on Arista Networks) (13/9/2024)	3,996,881	0.09
USD 10,751	Citigroup (Fund receives 25.06% Fixed; and receives/pays return on Paycom Software) (16/9/2024)	1,783,187	0.04
USD 9,037	Citigroup (Fund receives 25.63% Fixed; and receives/pays return on Jazz Pharmaceuticals Public Limited Company) (16/9/2024)	1,054,725	0.02
USD 26,983	Citigroup (Fund receives 29.39% Fixed; and receives/pays return on Advanced Micro Devices) (13/9/2024)	4,000,600	0.09
USD 13,222	Citigroup (Fund receives 31.7% Fixed; and receives/pays return on Scotts Miracle-Gro Company) (13/9/2024)	950,226	0.02
USD 2,818	Citigroup (Fund receives 33.88% Fixed; and receives/pays return on Wingstop) (13/9/2024)	1,083,062	0.02
USD 43,816	Citigroup (Fund receives 35.03% Fixed; and receives/pays return on Block) (17/9/2024)	2,815,476	0.06
USD 15,054	Citigroup (Fund receives 9.92% Fixed; and receives/pays return on GE HealthCare Technologies) (13/9/2024)	1,272,872	0.03
USD 2,432	Wells Fargo (Fund receives 10.38% Fixed; and receives/pays return on Costco Wholesale Corporation) (26/9/2024)	2,121,880	0.05
Total Equity Linked Notes		628,981,974	13.81
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		4,326,154,426	95.00
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Russian Federation		
387,085	Alrosa**	43	0.00
157,961	LUKOIL**	17	0.00
1	Mobile TeleSystems**	-	0.00
270	Novatek**	-	0.00
7	Novolipetsk Steel**	-	0.00
		60	0.00
	United States		
2,336	Sequoia Pine Investment**	956,779	0.02
Total Common Stocks (Shares)		956,839	0.02
BONDS			
	Cayman Islands		
USD 5,500,000	Ballyrock CLO 27 6.212% 25/10/2037**	5,500,000	0.12
USD 2,000,000	Palmer Square CLO 2022-3 6.535% 20/7/2037**	2,000,000	0.05
		7,500,000	0.17

**Security subject to a fair value adjustment as detailed in Note 2(j).

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Ireland		
EUR 270,000	Carval Euro CLO II-C 0% 15/2/2037**	299,051	0.00
EUR 270,000	Palmer Square European Loan Funding 2024-2 0% 15/5/2034**	299,051	0.01
EUR 530,000	Sona Fios CLO III 0% 20/4/2037**	587,025	0.01
		1,185,127	0.02
	Jersey		
USD 2,000,000	AGL CLO 28 6.982% 21/1/2037**	2,002,235	0.04
USD 4,170,000	Golub Capital Partners CLO 76 B 0% 25/10/2037**	4,170,000	0.09
		6,172,235	0.13
	Luxembourg		
EUR 380,000	Opus-Chartered Issuances 2.5% 4/7/2025**	420,886	0.01
	United States		
USD 389,000	AP Grange Holdings LLC 6.5% 20/3/2045**	389,000	0.01
Total Bonds		15,667,248	0.34
Total Other Transferable Securities		16,624,087	0.36
Total Portfolio		4,342,778,513	95.35
Other Net Assets		211,597,401	4.65
Total Net Assets (USD)		4,554,375,914	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AED	170,000	USD	46,296	HSBC Bank	15/10/2024	(6)
AED	303,000	USD	82,517	Citibank	15/10/2024	(14)
AED	213,000	USD	57,999	Barclays	15/10/2024	(2)
AED	740,000	USD	201,499	Goldman Sachs	15/10/2024	(7)
AED	528,000	USD	143,769	State Street	15/10/2024	(3)
AED	30,000	USD	8,169	Citigroup	15/10/2024	(1)
AUD	1,304,000	USD	864,548	BNY Mellon	15/10/2024	20,771
CAD	384,000	USD	282,152	Goldman Sachs	15/10/2024	2,976
CAD	3,000	USD	2,203	State Street	15/10/2024	24
CAD	13,000	USD	9,521	HSBC Bank	15/10/2024	131
CAD	12,000	USD	8,723	Royal Bank of Canada	15/10/2024	187
CAD	96,000	USD	69,491	Citigroup	15/10/2024	1,791
EUR	28,855	USD	31,347	JP Morgan	17/10/2024	679
EUR	203,000	USD	220,088	HSBC Bank	15/10/2024	5,196
EUR	26,000	USD	28,567	Barclays	15/10/2024	287
EUR	2,000	USD	2,193	State Street	15/10/2024	26
EUR	1,920,000	USD	2,117,022	RBS	16/9/2024	10,832
EUR	450,000	USD	494,857	Toronto-Dominion	16/9/2024	3,859
GBP	28,000	USD	36,369	BNY Mellon	15/10/2024	451
GBP	143,000	USD	184,825	State Street	15/10/2024	3,221
GBP	2,000	USD	2,538	Morgan Stanley	15/10/2024	92
GBP	280,000	USD	359,858	Morgan Stanley	16/9/2024	8,261
GBP	530,000	USD	688,068	Barclays	16/9/2024	8,729
GBP	270,000	USD	354,349	BNY Mellon	16/9/2024	622
GBP	553,000	USD	728,134	Bank of America	15/10/2024	(938)
HKD	2,813,000	USD	361,003	Bank of America	15/10/2024	350
HKD	2,225,000	USD	285,787	HSBC Bank	15/10/2024	33
KRW	398,456,000	USD	289,618	HSBC Bank	15/10/2024	9,632
NZD	1,530,000	USD	936,677	HSBC Bank	15/10/2024	20,388
SGD	160,000	USD	118,971	Bank of America	15/10/2024	4,070
USD	696,190	CHF	618,000	Deutsche Bank	15/10/2024	(34,867)
USD	4,605	CHF	4,000	State Street	15/10/2024	(127)
USD	95,867	EUR	88,247	JP Morgan	17/10/2024	(2,077)
USD	291,218	GBP	227,000	Deutsche Bank	15/10/2024	(7,288)
USD	83,424	CHF	73,000	Goldman Sachs	15/10/2024	(2,931)
USD	853,739	CAD	1,174,000	State Street	15/10/2024	(17,980)
USD	543,902	CAD	748,000	Goldman Sachs	15/10/2024	(11,504)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	251,102,146	EUR	227,450,000	BNY Mellon	16/9/2024	(970,951)
USD	19,349,537	GBP	15,050,000	State Street	16/9/2024	(436,849)
USD	36,422,234	GBP	28,340,000	Bank of America	16/9/2024	(836,651)
USD	51,568	GBP	40,000	Morgan Stanley	16/9/2024	(1,020)
USD	113,917	JPY	16,495,000	State Street	15/10/2024	(110)
USD	957,756	EUR	860,000	Bank of America	16/9/2024	4,654
USD	134,100	EUR	120,000	Morgan Stanley	16/9/2024	1,109
USD	61,751	CAD	83,000	Royal Bank of Canada	15/10/2024	122
USD	735,704	GBP	558,000	State Street	15/10/2024	1,933
USD	44,378	GBP	35,000	JP Morgan	18/9/2024	(1,638)
USD	38,044	GBP	30,000	Goldman Sachs	18/9/2024	(1,398)
USD	31,708	GBP	25,000	Standard Chartered Bank	18/9/2024	(1,160)
USD	13,953	GBP	11,000	Citibank	18/9/2024	(509)
USD	38,065	GBP	30,000	HSBC Bank	18/9/2024	(1,377)
USD	2,250,490	EUR	2,090,385	BNP Paribas	18/9/2024	(66,407)
USD	1,461,118	EUR	1,357,615	Toronto-Dominion	18/9/2024	(43,607)
USD	776,314	AUD	1,150,000	Citibank	15/10/2024	(4,451)
USD	809,620	GBP	632,000	HSBC Bank	15/10/2024	(21,461)
USD	365,020	EUR	335,000	Deutsche Bank	15/10/2024	(6,756)
USD	722,021	AED	2,651,000	Goldman Sachs	15/10/2024	190
USD	556,179	JPY	88,380,000	BNY Mellon	15/10/2024	(54,778)
USD	263,906	JPY	41,673,000	Deutsche Bank	15/10/2024	(24,172)
USD	4,605,539	EUR	4,201,239	Deutsche Bank	17/10/2024	(57,364)
USD	87,478	CHF	77,000	Morgan Stanley	15/10/2024	(3,609)
USD	60,085	CHF	53,000	Barclays	15/10/2024	(2,611)
USD	64,641	GBP	50,000	Morgan Stanley	15/10/2024	(1,109)
USD	202,738	JPY	30,726,000	Goldman Sachs	15/10/2024	(9,665)
USD	135,002	HKD	1,052,000	State Street	15/10/2024	(136)
USD	70,731	AUD	107,000	State Street	15/10/2024	(1,914)
Net unrealised depreciation						(2,516,832)
AUD Hedged Share Class						
AUD	132,513,488	USD	86,966,167	BNY Mellon	13/9/2024	2,932,706
USD	909,950	AUD	1,360,505	BNY Mellon	13/9/2024	(13,037)
Net unrealised appreciation						2,919,669
CAD Hedged Share Class						
CAD	13,892,712	USD	10,117,360	BNY Mellon	13/9/2024	187,760
USD	526,820	CAD	710,295	BNY Mellon	13/9/2024	(54)
Net unrealised appreciation						187,706
CHF Hedged Share Class						
CHF	2,265,920	USD	2,652,973	BNY Mellon	13/9/2024	17,050
USD	47,096	CHF	40,150	BNY Mellon	13/9/2024	(215)
Net unrealised appreciation						16,835
CNH Hedged Share Class						
CNY	37,388,689	USD	5,229,603	BNY Mellon	13/9/2024	57,819
USD	53,436	CNY	381,314	BNY Mellon	13/9/2024	(488)
Net unrealised appreciation						57,331
EUR Hedged Share Class						
EUR	531,249,304	USD	581,501,012	BNY Mellon	13/9/2024	7,175,450
USD	2,898,604	EUR	2,621,973	BNY Mellon	13/9/2024	(6,813)
Net unrealised appreciation						7,168,637
GBP Hedged Share Class						
GBP	32,218,711	USD	40,936,433	BNY Mellon	13/9/2024	1,420,507
USD	1,675,366	GBP	1,293,960	BNY Mellon	13/9/2024	(25,765)
Net unrealised appreciation						1,394,742
HKD Hedged Share Class						
HKD	373,444,554	USD	47,991,028	BNY Mellon	13/9/2024	(82,610)
USD	292,198	HKD	2,275,445	BNY Mellon	13/9/2024	288
Net unrealised depreciation						(82,322)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
JPY Hedged Share Class						
JPY	1,009,226,455	USD	6,941,784	BNY Mellon	13/9/2024	1,713
Net unrealised appreciation						1,713
NZD Hedged Share Class						
NZD	31,432,448	USD	18,854,079	BNY Mellon	13/9/2024	805,957
USD	44,477	NZD	73,229	BNY Mellon	13/9/2024	(1,325)
Net unrealised appreciation						804,632
SGD Hedged Share Class						
SGD	489,763,249	USD	370,454,009	BNY Mellon	13/9/2024	5,480,144
USD	7,574,397	SGD	9,907,019	BNY Mellon	13/9/2024	(30,115)
Net unrealised appreciation						5,450,029
Total net unrealised appreciation (USD underlying exposure - USD 1,538,755,204)						15,402,140

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(1,764)	USD	GBP/USD Future	September 2024	144,934,650	(4,198,827)
(133)	USD	JPY/USD Future	September 2024	11,442,987	(699,081)
2,001	EUR	Euro Bund	September 2024	296,651,630	7,189,891
117	USD	MSCI Emerging Markets Index	September 2024	6,453,135	156,172
(17)	USD	S&P 500 E-Mini Index	September 2024	4,794,637	(22,098)
(3)	USD	US Long Bond (CBT)	December 2024	371,438	2,719
(9)	USD	US Long Bond (CBT)	December 2024	1,114,313	8,156
2,024	USD	US Treasury 10 Year Note (CBT)	December 2024	230,388,125	(369,874)
(1)	USD	US Treasury 2 Year Note (CBT)	December 2024	207,586	205
5,445	USD	US Treasury 5 Year Note (CBT)	December 2024	596,312,578	(815,095)
75	USD	US Treasury 5 Year Note (CBT)	December 2024	8,213,672	(15,233)
(78)	USD	US Ultra Bond (CBT)	December 2024	10,376,437	77,077
(6)	USD	US Ultra Bond (CBT)	December 2024	798,188	1,920
Total				1,312,059,376	1,315,932

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (349,000)	Fund provides default protection on Forvia SE; and receives Fixed 5%	Barclays	20/6/2029	(7,073)	41,160
CDS	EUR (430,000)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Bank of America	20/12/2027	93,131	(13,913)
CDS	USD (740,000)	Fund provides default protection on Energy Transfer; and receives Fixed 1%	Bank of America	20/6/2029	(1,545)	11,371
CDS	USD (481,000)	Fund provides default protection on Morgan Stanley; and receives Fixed 1%	Bank of America	20/6/2029	153	10,223
CDS	EUR (286,000)	Fund provides default protection on Sunrise Holdco; and receives Fixed 5%	Bank of America	20/6/2029	11,990	40,815
CDS	USD (3,097,000)	Fund provides default protection on Verizon Communications; and receives Fixed 1%	Bank of America	20/6/2029	1,512	61,910
CDS	USD (204,000)	Fund provides default protection on Tmobile Usa; and receives Fixed 5%	Goldman Sachs	20/6/2029	(606)	41,168
CDS	USD (131,000)	Fund provides default protection on Tmobile Usa; and receives Fixed 5%	Goldman Sachs	20/6/2029	(343)	26,437

Global Multi-Asset Income Fund continued

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (450,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Morgan Stanley	20/6/2027	(33,134)	49,671
CDS	USD (1,450,000)	Fund provides default protection on Bank Of America; and receives Fixed 1%	Morgan Stanley	20/6/2029	(3,809)	30,732
CDS	USD (1,330,000)	Fund provides default protection on Ford Motor; and receives Fixed 5%	Morgan Stanley	20/6/2029	(11,737)	195,109
CDS	USD (2,108,000)	Fund provides default protection on Teck Resources; and receives Fixed 5%	Morgan Stanley	20/6/2029	9,405	384,757
CDS	USD 720,000	Fund receives default protection on Conagra Brands; and pays Fixed 1%	Morgan Stanley	20/6/2029	(5,355)	(18,382)
CDS	USD 720,000	Fund receives default protection on D R Horton; and pays Fixed 1%	Morgan Stanley	20/6/2029	(2,552)	(17,835)
CDS	USD 720,000	Fund receives default protection on Tyson Foods; and pays Fixed 1%	Morgan Stanley	20/6/2029	(6,212)	(17,071)
CDS	USD 4,860,000	Fund receives default protection on CDX.NA.HY.42.V1; and pays Fixed 5%	Bank of America	20/6/2029	(44,838)	(339,364)
CDS	USD 2,410,000	Fund receives default protection on CDX.NA.IG.42.V1; and pays Fixed 1%	Bank of America	20/6/2029	(4,417)	(52,958)
Total (USD underlying exposure - USD 26,892,590)					(5,430)	433,830

CDS: Credit Default Swaps

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised depreciation USD	Market Value USD
9,394	Call	NASDAQ 100 Index	Morgan Stanley	USD 20,300	20/9/2024	(1,250,113)	666,263
Total (USD underlying exposure - USD 33,621,430)						(1,250,113)	666,263

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation USD	Market Value USD
(9,394)	Call	NASDAQ 100 Index	Morgan Stanley	USD 21,325	20/9/2024	283,658	(58,002)
Total (USD underlying exposure - USD 4,162,723)						283,658	(58,002)

Global Unconstrained Equity Fund[2]

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Denmark		
76,877	Novo Nordisk	10,663,891	9.85
	France		
1,397	Hermes International	3,368,496	3.11
6,516	LVMH Moet Hennessy Louis Vuitton	4,887,416	4.51
		8,255,912	7.62
	Netherlands		
10,202	ASML	9,228,458	8.52
10,678	Ferrari	5,292,541	4.89
		14,520,999	13.41
	United Kingdom		
28,096	Spirax	2,847,580	2.63
	United States		
28,919	Alphabet	4,764,116	4.40
12,948	ANSYS	4,157,214	3.84
18,726	Cadence Design Systems	5,027,931	4.64
2,454	Costco Wholesale	2,184,281	2.01
36,464	Floor & Decor	4,048,963	3.74
7,489	Intuit	4,693,806	4.34
10,890	Intuitive Surgical	5,347,208	4.94
36,040	Masimo	4,232,537	3.91
11,117	Mastercard	5,365,953	4.96
9,901	Meta Platforms	5,146,837	4.75
24,252	Microsoft	10,104,353	9.33
11,664	S&P Global	5,975,001	5.52
9,505	Thermo Fisher Scientific	5,841,678	5.39
17,636	Visa	4,866,831	4.49
		71,756,709	66.26
Total Common Stocks (Shares)		108,045,091	99.77
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		108,045,091	99.77
Total Portfolio		108,045,091	99.77
Other Net Assets		244,913	0.23
Total Net Assets (USD)		108,290,004	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNY Hedged Share Class						
CNY	36,172	USD	5,060	BNY Mellon	13/9/2024	55
USD	158	CNY	1,127	BNY Mellon	13/9/2024	(1)
Net unrealised depreciation						54
HKD Hedged Share Class						
HKD	1,101,740	USD	141,580	BNY Mellon	13/9/2024	(240)
USD	4,231	HKD	32,961	BNY Mellon	13/9/2024	2
Net unrealised depreciation						(238)
SGD Hedged Share Class						
SGD	2,558,585	USD	1,938,256	BNY Mellon	13/9/2024	25,673
USD	54,474	SGD	71,189	BNY Mellon	13/9/2024	(169)
Net unrealised appreciation						25,504
Total net unrealised appreciation (USD underlying exposure - USD 2,168,082)						25,320

[2]Fund launched during the year, see Note 1, for further details.

Global Unconstrained Equity Fund[(2)] continued

Sector Breakdown
as at 31 August 2024

	% of Net Assets
Software	22.15
Healthcare Products	14.24
Pharmaceuticals	9.85
Diversified Financial Services	9.45
Internet	9.15
Semiconductors	8.52
Apparel	7.62
Retailing	5.75
Commercial Services	5.52
Automobile Manufacturers	4.89
Machinery Diversified	2.63
Other Net Assets	0.23
	100.00

[(2)]Fund launched during the year, see Note 1, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

Impact Bond Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Australia		
USD 135,000	FMG Resources August 2006 6.125% 15/4/2032	121,880	0.15
AUD 600,000	New South Wales Treasury 2.5% 22/11/2032	318,103	0.39
AUD 600,000	Queensland Treasury 1.5% 2/3/2032	299,495	0.37
AUD 948,000	Queensland Treasury 4.5% 9/3/2033	579,596	0.71
AUD 450,000	Treasury of Victoria 2% 17/9/2035	207,080	0.26
		1,526,154	1.88
	Austria		
EUR 509,000	Republic of Austria Government Bond 1.85% 23/5/2049	400,379	0.49
	Belgium		
EUR 300,000	Argenta Spaarbank 1.375% 8/2/2029	277,500	0.34
EUR 100,000	Argenta Spaarbank 5.375% 29/11/2027	103,925	0.13
EUR 300,000	Belfius Bank 3.625% 11/6/2030	304,529	0.37
EUR 200,000	Belfius Bank 3.875% 12/6/2028	204,970	0.25
EUR 100,000	Elia Transmission Belgium 3.75% 16/1/2036	101,246	0.13
EUR 500,000	KBC 0.25% 1/3/2027	478,339	0.59
EUR 755,000	Kingdom of Belgium Government Bond 2.75% 22/4/2039	723,912	0.89
		2,194,421	2.70
	Bermuda		
USD 300,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038	256,755	0.32
	Brazil		
USD 200,000	Banco do Brasil 6.25% 18/4/2030*	187,977	0.23
	Canada		
USD 22,000	1011778 BC ULC / New Red Finance 3.5% 15/2/2029	18,552	0.02
USD 50,000	1011778 BC ULC / New Red Finance 3.875% 15/1/2028	43,246	0.05
USD 15,000	1011778 BC ULC / New Red Finance 5.75% 15/4/2025	13,529	0.02
CAD 2,685,000	Canadian Government Bond 2.25% 1/12/2029	1,740,330	2.14
CAD 145,000	Canadian Government Bond 3.5% 1/3/2034	100,411	0.12
EUR 850,000	CPPIB Capital 0.875% 6/2/2029	786,158	0.97
USD 52,000	GFL Environmental 4.375% 15/8/2029	44,538	0.06
USD 48,000	GFL Environmental 5.125% 15/12/2026	43,240	0.05
		2,790,004	3.43
	Cayman Islands		
USD 200,000	Gaci First Investment 5% 13/10/2027	182,906	0.22
USD 200,000	Gaci First Investment 5.25% 13/10/2032	186,355	0.23
USD 200,000	Hongkong Land Finance Cayman Islands 2.25% 15/7/2031	153,240	0.19
USD 200,000	MAF Sukuk 5% 1/6/2033	183,087	0.23
USD 400,000	Saudi Electricity Sukuk Programme 4.632% 11/4/2033*	360,188	0.44
		1,065,776	1.31
	Chile		
CLP 200,000,000	Bonos de la Tesoreria de la Republica en pesos 7% 1/5/2034	223,248	0.27
USD 200,000	Celulosa Arauco y Constitucion 4.2% 29/1/2030	173,166	0.21
USD 300,000	Chile Government International Bond 3.1% 7/5/2041	209,034	0.26
USD 300,000	Chile Government International Bond 3.5% 25/1/2050*	205,784	0.25
EUR 190,000	Chile Government International Bond 3.875% 9/7/2031	193,839	0.24
USD 500,000	Inversiones CMPC 4.375% 4/4/2027	447,591	0.55
		1,452,662	1.78
	China		
USD 200,000	Industrial & Commercial Bank of China 1.625% 28/10/2026	170,604	0.21
	Colombia		
USD 200,000	Colombia Government International Bond 8% 14/11/2035	192,308	0.24
	Denmark		
EUR 775,000	Danske Bank 4.125% 10/1/2031	806,775	0.99
EUR 130,000	Kommunekredit 0.125% 26/9/2040	82,583	0.10
EUR 300,000	Orsted 2.875% 14/6/2033	287,043	0.35
GBP 100,000	Orsted 5.125% 13/9/2034	118,165	0.15
		1,294,566	1.59
	Finland		
EUR 175,000	Nordea Bank 4.125% 29/5/2035	178,278	0.22
EUR 100,000	Nordea Bank 4.875% 23/2/2034	104,975	0.13
EUR 300,000	OP Corporate Bank 0.625% 27/7/2027	279,158	0.34
		562,411	0.69
	France		
EUR 3,200,000	Agence Francaise de Developpement EPIC 0.125% 29/9/2031	2,609,488	3.21
EUR 500,000	Agence Francaise de Developpement EPIC 2.875% 21/1/2030	498,138	0.61
EUR 400,000	Agence Francaise de Developpement EPIC 3.5% 25/2/2033	411,282	0.51
EUR 510,000	AXA 1.375% 7/10/2041	431,258	0.53
EUR 200,000	Banque Federative du Credit Mutuel 4% 21/11/2029	206,542	0.25
EUR 500,000	Banque Federative du Credit Mutuel 4.125% 18/9/2030	521,986	0.64
EUR 100,000	BPCE 0.5% 14/1/2028	93,331	0.12
EUR 200,000	Bpifrance SACA 0% 25/5/2028	180,479	0.22

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 200,000	Cie de Saint-Gobain 3.625% 8/4/2034	201,242	0.25
EUR 400,000	Credit Agricole 4% 12/10/2026	402,374	0.49
EUR 300,000	Credit Agricole 4.375% 27/11/2033	316,179	0.39
EUR 800,000	Credit Mutuel Arkea 3.875% 22/5/2028	817,792	1.01
EUR 100,000	Electricite de France 4.75% 17/6/2044	103,829	0.13
EUR 200,000	Engie 2.125% 30/3/2032	183,392	0.22
EUR 100,000	Engie 4% 11/1/2035	102,566	0.13
EUR 300,000	Engie 4.5% 6/9/2042	312,192	0.38
EUR 72,414	French Republic Government Bond OAT 0.5% 25/6/2044	42,971	0.05
EUR 1,355,000	French Republic Government Bond OAT 1.75% 25/6/2039	1,123,295	1.38
EUR 456,000	French Republic Government Bond OAT 3% 25/6/2049	424,616	0.52
EUR 100,000	Region of Ile de France 1.375% 20/6/2033	86,090	0.11
EUR 200,000	RTE Reseau de Transport d'Electricite SADIR 3.5% 7/12/2031	203,592	0.25
EUR 200,000	SNCF Reseau 2.25% 20/12/2047	152,922	0.19
EUR 200,000	Societe Des Grands Projets EPIC 1% 18/2/2070	82,721	0.10
EUR 1,200,000	Societe Des Grands Projets EPIC 1.125% 25/5/2034	994,242	1.22
EUR 300,000	Societe Generale 4.125% 21/11/2028	309,158	0.38
EUR 100,000	UNEDIC ASSEO 0% 19/11/2030	84,256	0.11
EUR 100,000	Veolia Environnement 2.25% 20/1/2026	97,325	0.12
		10,993,258	13.52
	Germany		
EUR 852,083	Bundesrepublik Deutschland Bundesanleihe 2.3% 15/2/2033	859,357	1.06
USD 250,000	Deutsche Bank 1.686% 19/3/2026	216,178	0.27
EUR 100,000	Deutsche Bank 4% 12/7/2028	101,372	0.12
EUR 114,000	E.ON 3.75% 15/1/2036	114,899	0.14
EUR 155,000	E.ON 3.875% 12/1/2035	158,569	0.20
EUR 100,000	EnBW Energie Baden-Wuerttemberg 1.875% 29/6/2080	96,244	0.12
EUR 300,000	Eurogrid 3.915% 1/2/2034	304,320	0.37
EUR 374,000	Kreditanstalt fuer Wiederaufbau 0% 15/6/2029	332,493	0.41
EUR 100,000	Kreditanstalt fuer Wiederaufbau 0% 15/9/2031	83,897	0.10
JPY 80,000,000	Kreditanstalt fuer Wiederaufbau 2.6% 20/6/2037	593,660	0.73
EUR 76,000	Kreditanstalt fuer Wiederaufbau 2.875% 31/3/2032	77,565	0.10
EUR 140,000	Kreditanstalt fuer Wiederaufbau 3.25% 24/3/2031*	145,704	0.18
EUR 105,000	Landwirtschaftliche Rentenbank 0% 30/6/2031	88,242	0.11
EUR 24,000	NRW Bank 0% 18/2/2030	20,821	0.03
EUR 48,000	NRW Bank 0.1% 9/7/2035	35,896	0.04
EUR 100,000	RWE 1% 26/11/2033	79,745	0.10
EUR 120,000	State of North Rhine-Westphalia Germany 0.5% 25/11/2039	83,973	0.10
EUR 185,000	State of North Rhine-Westphalia Germany 2.25% 14/6/2052	155,972	0.19
EUR 200,000	Vonovia 0.625% 24/3/2031	164,353	0.20
		3,713,260	4.57
	Hong Kong		
USD 200,000	Xiaomi Best Time International 4.1% 14/7/2051	139,185	0.17
	Hungary		
EUR 60,000	Hungary Government International Bond 1.75% 5/6/2035	46,826	0.06
	India		
EUR 200,000	Power Finance 1.841% 21/9/2028	182,821	0.22
	International		
USD 500,000	Asian Development Bank 4% 12/1/2033	453,545	0.56
EUR 682,000	Council Of Europe Development Bank 2.75% 16/4/2031	687,528	0.85
EUR 200,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 3.125% 9/11/2031	205,658	0.25
EUR 475,000	European Investment Bank 0% 15/5/2028	434,071	0.53
EUR 290,000	European Investment Bank 1% 14/11/2042	209,651	0.26
EUR 601,000	European Investment Bank 1.5% 15/11/2047	449,982	0.55
EUR 563,000	European Investment Bank 2.625% 4/9/2034	557,888	0.69
USD 200,000	European Investment Bank 3.75% 14/2/2033*	178,420	0.22
EUR 550,000	European Union 0% 4/7/2029	487,575	0.60
EUR 760,000	European Union 0.4% 4/2/2037	559,976	0.69
EUR 905,000	European Union 1.25% 4/2/2043	660,259	0.81
EUR 2,715,523	European Union 2.625% 4/2/2048	2,437,819	3.00
EUR 455,000	European Union 2.75% 4/2/2033	454,800	0.56
EUR 189,000	European Union 3.25% 4/2/2050	187,172	0.23
EUR 453,000	International Bank for Reconstruction & Development 0.125% 3/1/2051	217,258	0.27
USD 1,900,000	International Bank for Reconstruction & Development 0.5% 28/10/2025	1,642,648	2.02
EUR 160,000	International Bank for Reconstruction & Development 0.7% 22/10/2046	101,002	0.12
USD 1,550,000	International Bank for Reconstruction & Development 1.125% 13/9/2028	1,262,617	1.55
USD 155,000	International Bank for Reconstruction & Development 1.375% 20/4/2028	128,563	0.16
EUR 317,000	International Development Association 0.7% 17/1/2042	215,334	0.26
		11,531,766	14.18

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
	Ireland		
EUR 100,000	ESB Finance 4.25% 3/3/2036	105,801	0.13
EUR 81,708	Ireland Government Bond 3% 18/10/2043	82,271	0.10
USD 400,000	Smurfit Kappa Treasury ULC 5.2% 15/1/2030	370,151	0.46
		558,223	0.69
	Italy		
EUR 133,000	A2A 1% 2/11/2033	104,953	0.13
EUR 435,000	Banca Monte dei Paschi di Siena 3.375% 16/7/2030	441,223	0.54
EUR 200,000	Cassa Depositi e Prestiti 2% 20/4/2027	194,474	0.24
EUR 577,000	Italy Buoni Poliennali Del Tesoro 1.5% 30/4/2045	372,187	0.46
EUR 341,000	Italy Buoni Poliennali Del Tesoro 4% 30/10/2031	356,199	0.44
EUR 998,000	Italy Buoni Poliennali Del Tesoro 4% 30/4/2035*	1,028,400	1.26
EUR 279,000	Italy Buoni Poliennali Del Tesoro 4.05% 30/10/2037	284,517	0.35
		2,781,953	3.42
	Japan		
EUR 100,000	East Japan Railway 4.11% 22/2/2043	103,107	0.13
EUR 300,000	Mitsubishi UFJ Financial 3.556% 5/9/2032	299,763	0.37
		402,870	0.50
	Jersey		
USD 17,000	Adient Global 7% 15/4/2028	15,781	0.02
USD 75,000	Aptiv 4.35% 15/3/2029	67,338	0.08
		83,119	0.10
	Luxembourg		
EUR 325,000	Prologis International Funding II 0.875% 9/7/2029	287,874	0.35
USD 200,000	Rumo Luxembourg 5.25% 10/1/2028	177,938	0.22
EUR 400,000	Segro Capital 1.25% 23/3/2026	387,574	0.48
		853,386	1.05
	Malaysia		
MYR 420,000	Malaysia Government Investment Issue 4.662% 31/3/2038	94,570	0.11
	Mexico		
USD 390,000	Cemex 9.125% 14/3/2028*	384,079	0.47
MXN 85,000	Mexican Bonos 8% 24/5/2035	345,059	0.43
EUR 190,000	Mexico Government International Bond 1.35% 18/9/2027	179,304	0.22
EUR 260,000	Mexico Government International Bond 2.25% 12/8/2036	203,484	0.25
USD 200,000	Mexico Government International Bond 4.875% 19/5/2033	172,000	0.21
		1,283,926	1.58
	Netherlands		
EUR 300,000	ABN AMRO Bank 4% 16/1/2028	306,369	0.38
EUR 350,000	Alliander 3.25% 13/6/2028	353,764	0.43
EUR 578,000	BNG Bank 0.25% 12/1/2032	484,366	0.59
EUR 500,000	BNG Bank 3% 11/1/2033	508,893	0.63
EUR 300,000	Compass Finance Netherlands 3% 8/3/2030	297,201	0.36
USD 310,000	Cooperatieve Rabobank 1.004% 24/9/2026	268,760	0.33
EUR 400,000	Cooperatieve Rabobank 4.234% 16/7/2028	399,630	0.49
EUR 300,000	de Volksbank 2.375% 4/5/2027	293,428	0.36
EUR 300,000	de Volksbank 4.625% 23/11/2027	307,875	0.38
EUR 150,000	Digital Dutch Finco 1% 15/1/2032	123,097	0.15
EUR 215,000	Digital Intrepid 0.625% 15/7/2031	173,665	0.21
EUR 265,000	EDP Finance 0.375% 16/9/2026	250,441	0.31
EUR 150,000	EnBW International Finance 4% 22/7/2036	152,875	0.19
EUR 243,000	EnBW International Finance 4.3% 23/5/2034	256,146	0.31
EUR 100,000	Enexis 3.625% 12/6/2034	103,207	0.13
EUR 800,000	Iberdrola International 1.45% 9/11/2026	755,200	0.93
EUR 100,000	Iberdrola International 1.825% 9/8/2029	88,825	0.11
GBP 500,000	ING Groep 1.125% 7/12/2028	530,603	0.65
EUR 400,000	ING Groep 4.125% 24/8/2033	402,200	0.50
EUR 714,000	Nederlandse Waterschapsbank 0.25% 19/1/2032*	598,370	0.74
EUR 610,000	Netherlands Government Bond 3.25% 15/1/2044	654,637	0.80
EUR 225,000	NN 6% 3/11/2043	248,287	0.31
EUR 100,000	TenneT 1.125% 9/6/2041	69,975	0.09
EUR 120,000	TenneT 1.5% 3/6/2039	94,265	0.11
EUR 190,000	TenneT 3.875% 28/10/2028	195,618	0.24
EUR 475,000	TenneT 4.5% 28/10/2034	517,375	0.64
EUR 200,000	Volkswagen International Finance 4.098% 14/8/2026	200,238	0.25
		8,635,310	10.62
	New Zealand		
NZD 460,000	New Zealand Government Bond 4.25% 15/5/2034	259,289	0.32
	Norway		
EUR 340,000	DNB Boligkreditt 0.01% 21/1/2031	285,785	0.35
	Peru		
PEN 1,020,000	Peru Government Bond 7.3% 12/8/2033	261,254	0.32
USD 260,000	Peruvian Government International Bond 3% 15/1/2034	200,292	0.25
		461,546	0.57
	Philippines		
USD 200,000	Philippine Government International Bond 5.95% 13/10/2047	200,158	0.24
	Portugal		
EUR 100,000	EDP 3.875% 26/6/2028	102,451	0.13
	Romania		
EUR 110,000	Romanian Government International Bond 5.625% 22/2/2036	107,800	0.13

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
	Singapore		
SGD 440,000	Singapore Government Bond 3% 1/8/2072	320,098	0.39
SGD 70,000	Singapore Government Bond 3.25% 1/6/2054	52,822	0.07
		372,920	0.46
	South Korea		
AUD 100,000	Industrial Bank of Korea 3.261% 17/3/2027	58,777	0.07
USD 200,000	LG Electronics 5.625% 24/4/2029	187,287	0.23
USD 200,000	SK Hynix 6.5% 17/1/2033	197,872	0.24
		443,936	0.54
	Spain		
EUR 100,000	Adif Alta Velocidad 3.9% 30/4/2033	104,157	0.13
EUR 150,000	Autonomous Community of Madrid Spain 0.419% 30/4/2030	130,724	0.16
EUR 290,000	Autonomous Community of Madrid Spain 0.827% 30/7/2027	274,789	0.34
EUR 100,000	CaixaBank 4.625% 16/5/2027	102,134	0.13
EUR 100,000	EDP Servicios Financieros Espana 3.5% 16/7/2030	100,519	0.12
EUR 720,000	Spain Government Bond 1% 30/7/2042	480,251	0.59
		1,192,574	1.47
	Sweden		
EUR 300,000	Skandinaviska Enskilda Banken 0.75% 9/8/2027	280,138	0.34
EUR 150,000	Skandinaviska Enskilda Banken 4% 9/11/2026	152,156	0.19
EUR 300,000	Svenska Handelsbanken 3.25% 27/8/2031*	298,214	0.37
EUR 550,000	Swedbank 0.3% 20/5/2027	523,737	0.64
EUR 225,000	Swedbank 3.375% 29/5/2030	228,099	0.28
SEK 4,000,000	Sweden Government International Bond 0.125% 9/9/2030	318,627	0.39
		1,800,971	2.21
	Switzerland		
CHF 280,000	Swiss Confederation Government Bond 1.5% 26/10/2038	339,637	0.42
	United Arab Emirates		
USD 500,000	Abu Dhabi Commercial Bank 4.5% 14/9/2027	451,846	0.56
USD 200,000	Abu Dhabi Commercial Bank 5.5% 12/1/2029	188,020	0.23
		639,866	0.79
	United Kingdom		
EUR 300,000	DS Smith 4.375% 27/7/2027	309,495	0.38
EUR 300,000	DS Smith 4.5% 27/7/2030	315,351	0.39
EUR 250,000	National Grid 3.875% 16/1/2029	255,545	0.31
EUR 300,000	NatWest 0.78% 26/2/2030*	266,364	0.33
GBP 200,000	NatWest 2.057% 9/11/2028	217,407	0.27
EUR 100,000	NatWest 3.673% 5/8/2031	100,580	0.12
USD 95,000	Royalty Pharma 1.2% 2/9/2025	82,605	0.10
USD 350,000	Royalty Pharma 2.15% 2/9/2031	266,253	0.33
EUR 175,000	Scottish Hydro Electric Transmission 3.375% 4/9/2032	174,273	0.22
EUR 300,000	SSE 2.875% 1/8/2029	295,359	0.36
EUR 100,000	SSE 4% 21/1/2028	99,553	0.12
GBP 1,605,000	United Kingdom Gilt 0.875% 31/7/2033	1,472,360	1.81
GBP 1,260,000	United Kingdom Gilt 1.5% 31/7/2053	780,196	0.96
		4,635,341	5.70
	United States		
USD 29,000	AECOM 5.125% 15/3/2027	26,269	0.03
USD 105,000	AES 1.375% 15/1/2026	90,347	0.11
USD 130,000	AES 2.45% 15/1/2031	100,378	0.12
USD 250,000	AES 5.45% 1/6/2028	230,117	0.28
USD 24,000	Albertsons / Safeway / New Albertsons / Albertsons 3.25% 15/3/2026	20,947	0.03
USD 45,000	Albertsons / Safeway / New Albertsons / Albertsons 4.625% 15/1/2027	39,672	0.05
USD 24,000	Albertsons / Safeway / New Albertsons / Albertsons 5.875% 15/2/2028	21,637	0.03
USD 190,000	Alexandria Real Estate Equities 2% 18/5/2032	140,016	0.17
USD 115,000	Alexandria Real Estate Equities 3.8% 15/4/2026	102,487	0.13
USD 39,000	American Axle & Manufacturing 6.875% 1/7/2028	35,454	0.04
USD 300,000	American Tower 3.65% 15/3/2027	264,787	0.33
USD 390,000	Amgen 2.45% 21/2/2030	318,624	0.39
USD 100,000	Amgen 5.25% 2/3/2033	93,077	0.11
USD 200,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 6% 15/6/2027	180,719	0.22
USD 15,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/8/2029	12,856	0.02
USD 70,000	Autodesk 2.4% 15/12/2031	54,617	0.07
USD 54,000	Ball 2.875% 15/8/2030	43,104	0.05
EUR 150,000	Bank of America 4.134% 12/6/2028	154,553	0.19
USD 690,000	Bank of America 6.204% 10/11/2028	653,554	0.80
USD 8,000	Beazer Homes USA 5.875% 15/10/2027	7,216	0.01
USD 8,000	Berry Global 4.5% 15/2/2026	7,131	0.01
USD 14,000	Berry Global 5.625% 15/7/2027	12,647	0.02
USD 17,000	Charles River Laboratories International 4.25% 1/5/2028	14,854	0.02
USD 575,000	Citigroup 2.014% 25/1/2026	512,044	0.63
EUR 200,000	Citigroup 4.148% 14/5/2028	200,261	0.25
USD 90,000	City of New York NY 5.828% 1/10/2053	92,063	0.11
USD 175,000	City of San Francisco Public Utilities Commission Water Revenue 6% 1/11/2040	168,911	0.21
USD 180,000	Commonwealth of Massachusetts 3.769% 15/7/2029	161,443	0.20

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 26,000	Coty/HFC Prestige Products/HFC Prestige International US 6.625% 15/7/2030	24,379	0.03
USD 47,000	Crown Americas 5.25% 1/4/2030	42,402	0.05
USD 38,000	Crown Americas / Crown Americas Capital V 4.25% 30/9/2026	33,677	0.04
USD 49,000	Dana 4.25% 1/9/2030	40,103	0.05
USD 53,000	Darling Ingredients 5.25% 15/4/2027	47,754	0.06
USD 21,000	Darling Ingredients 6% 15/6/2030	19,119	0.02
USD 45,000	Delta Air Lines 3.75% 28/10/2029	37,970	0.05
USD 39,000	Delta Air Lines 4.375% 19/4/2028	34,266	0.04
USD 50,000	Directv Financing / Directv Financing Co-Obligor 5.875% 15/8/2027	43,747	0.05
USD 130,000	Dominion Energy 2.25% 15/8/2031	100,107	0.12
USD 100,000	DTE Electric 1.9% 1/4/2028	83,207	0.10
USD 190,000	Duke Energy Carolinas 3.95% 15/11/2028	169,825	0.21
USD 250,000	Duke Energy Florida 2.4% 15/12/2031	195,046	0.24
USD 150,000	Duke Energy Progress 3.45% 15/3/2029	130,729	0.16
USD 200,000	Duke Energy Progress 5.1% 15/3/2034	186,745	0.23
USD 170,000	East Bay Municipal Utility District Water System Revenue 5.874% 1/6/2040	166,674	0.21
USD 105,000	Ecolab 1.3% 30/1/2031	78,692	0.09
USD 18,000	Equinix 2.15% 15/7/2030	14,224	0.02
USD 390,000	Equinix 2.5% 15/5/2031	307,165	0.38
USD 834,662	Fannie Mae Pool 3.5% 1/7/2051	697,216	0.86
USD 250,000	Fifth Third Bancorp 1.707% 1/11/2027	211,660	0.26
USD 400,000	Ford Motor 3.25% 12/2/2032	308,140	0.38
USD 352,000	Ford Motor 6.1% 19/8/2032*	327,477	0.40
USD 160,000	Freddie Mac Multifamily Structured Pass Through Certificates 4.656% 25/8/2031	147,223	0.18
USD 200,000	General Motors 5.4% 15/10/2029	185,218	0.23
USD 110,000	Georgia Power 3.25% 1/4/2026	97,379	0.12
USD 1,248,617	Ginnie Mae II Pool 4% 20/5/2048	1,084,459	1.33
USD 310,000	Goldman Sachs 4.387% 15/6/2027	278,474	0.34
USD 199,046	GoodLeap Sustainable Home Solutions Trust 2022-4 5.3% 20/11/2054	173,565	0.21
USD 31,000	Hanesbrands 4.875% 15/5/2026	27,834	0.03
USD 195,000	Healthpeak 2.125% 1/12/2028	159,875	0.20
USD 37,000	Hilton Domestic Operating 4% 1/5/2031	30,917	0.04
USD 33,000	Hilton Domestic Operating 4.875% 15/1/2030	29,279	0.04
USD 17,000	Hilton Domestic Operating 5.75% 1/5/2028	15,392	0.02
USD 20,000	Hilton Worldwide Finance / Hilton Worldwide Finance 4.875% 1/4/2027	17,963	0.02
USD 90,000	Hologic 3.25% 15/2/2029	75,158	0.09
USD 100,000	Hudson Yards 2016-10HY Mortgage Trust 2.835% 10/8/2038	86,228	0.11
USD 80,000	Interstate Power and Light 4.1% 26/9/2028	71,281	0.09
USD 200,000	JPMorgan Chase 6.07% 22/10/2027	186,403	0.23
USD 12,000	KB Home 4% 15/6/2031	10,021	0.01
USD 9,000	KB Home 4.8% 15/11/2029	7,947	0.01
USD 9,000	KB Home 6.875% 15/6/2027	8,475	0.01
USD 11,000	KB Home 7.25% 15/7/2030	10,381	0.01
USD 80,000	Kimco Realty 2.7% 1/10/2030	65,134	0.08
USD 175,000	Kraft Heinz Foods 3.75% 1/4/2030	152,290	0.19
USD 100,000	LYB International Finance III 5.625% 15/5/2033	95,222	0.12
USD 320,000	Metropolitan Life Global Funding I 4.4% 30/6/2027	290,113	0.36
USD 380,000	MidAmerican Energy 3.65% 15/4/2029	334,086	0.41
USD 40,000	MidAmerican Energy 5.3% 1/2/2055	36,425	0.04
EUR 200,000	National Grid North America 4.061% 3/9/2036	200,210	0.25
USD 175,000	New York City Municipal Water Finance Authority 5.44% 15/6/2043	162,423	0.20
USD 35,000	News 3.875% 15/5/2029	29,722	0.04
USD 17,000	News 5.125% 15/2/2032	14,936	0.02
USD 210,000	NextEra Energy Capital 1.9% 15/6/2028	173,013	0.21
USD 17,000	NextEra Energy Operating Partners 3.875% 15/10/2026	14,861	0.02
USD 33,000	Nordstrom 4% 15/3/2027	28,782	0.04
USD 29,000	Nordstrom 6.95% 15/3/2028	27,099	0.03
USD 90,000	Northern States Power 2.25% 1/4/2031	70,963	0.09
USD 75,000	Northern States Power 5.4% 15/3/2054	69,778	0.09
USD 28,000	NRG Energy 5.75% 15/1/2028	25,328	0.03
USD 13,000	NRG Energy 6.625% 15/1/2027	11,785	0.01
USD 85,000	NSTAR Electric 3.95% 1/4/2030	75,190	0.09
USD 130,000	Oncor Electric Delivery 4.15% 1/6/2032	113,943	0.14
USD 16,000	Owens-Brockway Glass Container 7.25% 15/5/2031	14,637	0.02
USD 250,000	Pacific Gas and Electric 6.7% 1/4/2053	249,356	0.31
USD 90,000	PacifiCorp 2.9% 15/6/2052	51,548	0.06
USD 20,000	PacifiCorp 5.35% 1/12/2053	17,496	0.02
USD 35,000	PacifiCorp 5.5% 15/5/2054	31,513	0.04
USD 300,000	PNC Financial Services 4.758% 26/1/2027	270,564	0.33
USD 57,000	Post 4.625% 15/4/2030	48,976	0.06
USD 13,000	Post 5.625% 15/1/2028	11,742	0.01

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 200,000	Prologis 1.25% 15/10/2030	150,812	0.19
EUR 400,000	Prologis Euro Finance 4.625% 23/5/2033	427,203	0.52
USD 90,000	Prudential Financial 1.5% 10/3/2026	77,895	0.10
USD 105,000	Public Service Electric and Gas 3.1% 15/3/2032	86,231	0.11
USD 145,000	Public Service Electric and Gas 4.65% 15/3/2033	131,377	0.16
USD 165,000	Republic Services 4.875% 1/4/2029	152,199	0.19
USD 32,000	Reworld 4.875% 1/12/2029	26,831	0.03
USD 16,000	Reworld 5% 1/9/2030	13,227	0.02
USD 200,000	San Diego Gas & Electric 4.95% 15/8/2028	184,524	0.23
USD 52,000	SBA Communications 3.125% 1/2/2029	43,208	0.05
USD 51,000	SBA Communications 3.875% 15/2/2027	44,625	0.05
USD 15,000	Sealed Air 5% 15/4/2029	13,355	0.02
USD 210,000	Southern California Edison 2.5% 1/6/2031	166,794	0.21
USD 170,000	Southern California Edison 3.65% 1/6/2051	115,910	0.14
USD 400,000	Southern Power 0.9% 15/1/2026	343,558	0.42
USD 38,000	Starwood Property Trust 7.25% 1/4/2029	35,765	0.04
USD 100,000	Toyota Motor Credit 2.15% 13/2/2030	80,883	0.10
USD 300,000	Truist Financial 1.267% 2/3/2027	256,160	0.31
USD 330,000	Verizon Communications 1.5% 18/9/2030	253,318	0.31
USD 200,000	Verizon Communications 3.875% 8/2/2029	176,702	0.22
USD 275,000	Verizon Communications 5.05% 9/5/2033	253,909	0.31
USD 615,000	Wells Fargo 4.54% 15/8/2026	552,961	0.68
USD 70,000	Welltower 2.7% 15/2/2027	60,821	0.07
USD 60,000	Wisconsin Power and Light 4.95% 1/4/2033	54,620	0.07
USD 145,000	Wisconsin Power and Light 5.375% 30/3/2034	135,433	0.17
USD 50,000	WRKCo 3.375% 15/9/2027	43,633	0.05
USD 30,000	WRKCo 4.2% 1/6/2032	26,267	0.03
USD 44,000	Yum! Brands 3.625% 15/3/2031	36,515	0.05
USD 45,000	Yum! Brands 4.625% 31/1/2032	38,697	0.05
USD 31,000	Yum! Brands 4.75% 15/1/2030	27,545	0.03
		16,461,694	20.24
Total Bonds		80,698,458	99.23
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		80,698,458	99.23
Total Portfolio		80,698,458	99.23
Other Net Assets		629,084	0.77
Total Net Assets (EUR)		81,327,542	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	297,773	SEK	3,480,000	HSBC Bank	3/9/2024	(8,175)
EUR	313,830	CHF	300,000	RBS	3/9/2024	(4,958)
EUR	1,438,646	AUD	2,380,000	RBS	3/9/2024	(18,776)
EUR	357,673	SGD	520,000	Bank of America	3/9/2024	(2,482)
EUR	26,527,477	USD	28,711,000	Bank of America	3/9/2024	605,564
EUR	250,159	NZD	460,000	Bank of America	3/9/2024	(9,601)
EUR	4,022	DKK	30,000	BNP Paribas	3/9/2024	-
EUR	384,373	MXN	7,810,000	Goldman Sachs	3/9/2024	26,338
EUR	1,795,168	CAD	2,690,000	State Street	3/9/2024	(5,778)
EUR	3,092,437	GBP	2,608,000	State Street	3/9/2024	(2,867)
EUR	586,036	JPY	97,820,000	State Street	3/9/2024	(20,706)
EUR	92,437	USD	100,000	RBS	3/9/2024	2,151
EUR	304,355	USD	330,000	Morgan Stanley	3/9/2024	6,412
EUR	94,584	GBP	80,000	RBS	3/9/2024	(364)
EUR	73,099	USD	80,000	State Street	3/9/2024	871
EUR	146,257	USD	160,000	HSBC Bank	3/9/2024	1,800
EUR	1,800,595	CAD	2,690,000	Citigroup	2/10/2024	376
EUR	1,461,126	AUD	2,380,000	Bank of America	2/10/2024	4,593
EUR	4,024	DKK	30,000	Morgan Stanley	2/10/2024	-
EUR	259,816	NZD	460,000	Goldman Sachs	2/10/2024	383
EUR	360,276	SGD	520,000	HSBC Bank	2/10/2024	(29)
EUR	320,980	CHF	300,000	State Street	2/10/2024	1,529

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	611,338	JPY	97,820,000	BNP Paribas	2/10/2024	2,844
EUR	355,511	MXN	7,810,000	Goldman Sachs	2/10/2024	(441)
EUR	3,132,068	GBP	2,638,000	State Street	2/10/2024	4,474
EUR	307,250	SEK	3,480,000	Bank of America	2/10/2024	1,240
EUR	26,373,882	USD	29,301,000	BNP Paribas	2/10/2024	(45,515)
GBP	50,000	EUR	58,258	HSBC Bank	3/9/2024	1,084
USD	260,785	CLP	238,830,000	HSBC Bank	17/9/2024	(1,013)
USD	284,083	PEN	1,070,000	Goldman Sachs	18/9/2024	(1,149)
USD	94,309	MYR	440,000	Goldman Sachs	18/9/2024	(6,853)
USD	80,000	EUR	73,025	HSBC Bank	3/9/2024	(797)
Net unrealised appreciation						530,155
USD Hedged Share Class						
USD	5,516	EUR	5,041	BNY Mellon	13/9/2024	(63)
Net unrealised depreciation						(63)
Total net unrealised appreciation (EUR underlying exposure - EUR 71,545,368)						530,092

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation/ (depreciation) EUR
(5)	EUR	Euro BOBL	September 2024	588,150	(7,090)
(17)	EUR	Euro Bund	September 2024	2,275,450	(580)
(3)	EUR	Euro BUXL	September 2024	403,800	(21,740)
(2)	EUR	Euro Schatz	September 2024	212,420	(1,450)
(1)	EUR	Euro-BTP	September 2024	118,840	(475)
(5)	USD	US Treasury 10 Year Note (CBT)	December 2024	513,852	247
(12)	USD	US Ultra 10 Year Note	December 2024	1,276,244	4,231
(12)	USD	US Treasury 2 Year Note (CBT)	December 2024	2,249,044	2,140
(10)	USD	US Treasury 5 Year Note (CBT)	December 2024	988,769	2,073
Total				8,626,569	(22,644)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation EUR	Market Value EUR
CDS	EUR 603,851	Fund receives default protection on ITRAXX.EUR.41.V1; and pays Fixed 1%	BNP Paribas	20/6/2029	(1,128)	(12,953)
IRS	EUR 210,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.5837%	BNP Paribas	23/5/2049	(2,683)	(2,683)
IRS	EUR 340,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.53058%	BNP Paribas	4/2/2050	(3,245)	(3,185)
IRS	EUR 294,244	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.3835%	BNP Paribas	1/2/2053	(392)	(392)
IRS	EUR 310,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 3.2962%	BNP Paribas	24/3/2031	(7,546)	(7,546)
Total (EUR underlying exposure - EUR 1,211,237)					(14,994)	(26,759)

CDS: Credit Default Swaps
IRS: Interest Rate Swaps

India Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	India		
705,310	Aavas Financiers	14,470,539	2.35
5,395,612	Aditya Birla Capital	14,160,134	2.30
368,060	Akums Drugs & Pharmaceuticals	3,791,791	0.62
528,139	Astral	12,086,187	1.96
955,029	Axis Bank	13,382,391	2.17
3,770,824	Bharat Heavy Electricals	13,063,033	2.12
541,509	Bharti Airtel	10,259,593	1.67
877,827	Bharti Hexacom	13,104,411	2.13
1,089,432	Bikaji Foods International	10,717,503	1.74
1,131,258	Cipla	22,321,342	3.62
185,639	Cummins India	8,288,446	1.35
175,925	Eicher Motors	10,404,948	1.69
7,669,570	GAIL India	21,735,459	3.53
781,531	Godrej Consumer Products	13,802,152	2.24
464,234	Godrej Properties	16,102,929	2.61
540,154	HDFC Bank	10,542,088	1.71
1,921,347	HDFC Life Insurance	16,922,355	2.75
1,976,678	Hindalco Industries	16,529,420	2.68
1,591,117	ICICI Bank	23,319,088	3.78
1,112,225	IndusInd Bank	18,900,382	3.07
1,388,742	Infosys	32,183,828	5.23
217,038	InterGlobe Aviation	12,498,843	2.03
3,473,995	ITC	20,788,985	3.37
777,683	Macrotech Developers	11,626,591	1.89
902,652	Mahindra & Mahindra	30,192,705	4.90
425,881	Mankind Pharma	12,632,284	2.05
4,383,689	NTPC	21,753,478	3.53
1,329,250	Oil & Natural Gas	5,241,957	0.85
177,008	Olectra Greentech	3,296,348	0.53
3,554,572	REC	26,265,807	4.26
831,552	Reliance Industries	29,934,732	4.86
412,719	SRF	12,620,048	2.05
2,322,150	Swan Energy	18,755,228	3.04
2,230,114	Syrma SGS Technology	11,655,609	1.89
342,705	Tata Consultancy Services	18,607,006	3.02
55,820	Tbo Tek	1,179,144	0.19
267,785	TeamLease Services	10,050,808	1.63
260,589	Titagarh Rail System	4,423,764	0.72
600,683	TVS Motor	20,148,758	3.27
195,242	UltraTech Cement	26,309,440	4.27
		614,069,554	99.67
	United States		
145,098	Cognizant Technology Solutions	11,253,076	1.82
Total Common Stocks (Shares)		625,322,630	101.49
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		625,322,630	101.49
Total Portfolio		625,322,630	101.49
Other Net Liabilities		(9,199,359)	(1.49)
Total Net Assets (USD)		616,123,271	100.00

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation USD
187	USD	Nifty 50 Index	September 2024	9,496,608	78,940
Total				9,496,608	78,940

Sector Breakdown as at 31 August 2024

	% of Net Assets
Financials	26.89
Consumer Cyclical	14.93
Consumer Non-cyclical	13.64
Industrial	12.84
Technology	10.07
Utilities	7.06
Energy	5.71
Communications	5.62
Basic Materials	4.73
Other Net Liabilities	(1.49)
	100.00

Japan Flexible Equity Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (JPY)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Japan		
377,000	Advantest	2,503,657,000	2.35
773,400	Amada*	1,160,100,000	1.09
280,000	Chugoku Marine Paints	562,800,000	0.53
754,800	Coca-Cola Bottlers Japan*	1,557,152,400	1.46
484,800	Credit Saison	1,563,480,000	1.47
163,100	Dai-Dan*	494,193,000	0.46
271,800	Dai-ichi Life*	1,135,308,600	1.06
593,500	Daiichi Sankyo	3,625,098,000	3.41
1,018,200	Daiwa*	1,093,546,800	1.03
1,069,000	Denso*	2,395,094,500	2.25
308,600	DMG Mori*	1,068,990,400	1.00
287,100	Eisai	1,756,764,900	1.65
337,000	Fukuoka Financial*	1,291,384,000	1.21
279,800	Hamamatsu Photonics	1,086,743,200	1.02
1,000,000	Hitachi	3,572,000,000	3.35
1,886,300	Honda Motor*	2,995,444,400	2.81
641,500	Idemitsu Kosan*	679,348,500	0.64
653,000	Inpex*	1,416,683,500	1.33
163,900	Japan Eyewear*	631,015,000	0.59
387,800	Kao*	2,538,151,000	2.38
419,100	Kawasaki Heavy Industries*	2,158,784,100	2.03
335,400	Kinden*	1,046,448,000	0.98
798,800	Kubota*	1,625,558,000	1.53
653,800	Kyushu Electric Power*	1,009,140,300	0.95
558,400	Makita	2,718,849,600	2.55
772,500	Mitsubishi*	2,327,542,500	2.19
653,100	Mitsubishi Gas Chemical*	1,765,002,750	1.65
161,700	Mitsubishi Logistics*	826,933,800	0.78
2,957,700	Mitsubishi UFJ Financial*	4,519,365,600	4.24
655,100	Mitsui	2,045,877,300	1.92
762,600	Murata Manufacturing*	2,312,965,800	2.17
193,300	Nafco	513,211,500	0.48
119,200	NEC	1,533,508,000	1.44
817,900	Nihon Kohden*	1,603,492,950	1.51
371,100	Nintendo	2,932,432,200	2.75
265,800	Nishimatsuya Chain	670,879,200	0.63
103,000	Nitori*	2,237,160,000	2.10
382,000	ORIX	1,392,008,000	1.31
414,600	Pan Pacific International	1,537,336,800	1.44
399,500	Recruit	3,614,276,500	3.39
881,100	Renesas Electronics	2,215,085,400	2.08
543,900	Resonac*	1,935,740,100	1.82
169,500	Sanwa*	562,231,500	0.53
556,100	Sekisui House	2,087,599,400	1.96
594,100	Shin-Etsu Chemical	3,815,310,200	3.58
25,000	SMC*	1,675,000,000	1.57
265,400	SoftBank	2,230,687,000	2.09
387,100	Sony*	5,496,820,000	5.16
393,300	Sumitomo Mitsui Financial*	3,756,015,000	3.52
1,511,700	Suzuki Motor*	2,560,063,950	2.40
535,700	Tokio Marine*	2,949,564,200	2.77
1,508,500	Tokyu Fudosan*	1,574,874,000	1.48
520,900	Toyota Motor	1,437,423,550	1.35
354,400	Yokohama Rubber*	1,178,380,000	1.11
Total Common Stocks (Shares)		104,992,522,400	98.55
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		104,992,522,400	98.55
Total Portfolio		104,992,522,400	98.55
Other Net Assets		1,542,697,520	1.45
Total Net Assets (JPY)		106,535,219,920	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) JPY
EUR Hedged Share Class						
EUR	85,266,987	JPY	13,584,901,827	BNY Mellon	13/9/2024	148,447,430
JPY	216,683,456	EUR	1,345,020	BNY Mellon	13/9/2024	52,904
Net unrealised appreciation						148,500,334
HKD Hedged Share Class						
HKD	43,868	JPY	819,987	BNY Mellon	13/9/2024	(2,008)
JPY	7,821	HKD	423	BNY Mellon	13/9/2024	(61)
Net unrealised depreciation						(2,069)

Japan Flexible Equity Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) JPY
USD Hedged Share Class						
JPY	294,263,012	USD	2,033,355	BNY Mellon	13/9/2024	(1,283,621)
USD	53,244,614	JPY	7,748,510,131	BNY Mellon	13/9/2024	(9,506,414)
Net unrealised depreciation						(10,790,035)
Total net unrealised appreciation (JPY underlying exposure - JPY 21,981,804,829)						137,708,230

Sector Breakdown as at 31 August 2024

	% of Net Assets
Consumer Cyclical	28.55
Financials	18.09
Industrial	18.04
Consumer Non-cyclical	14.39
Basic Materials	7.58
Technology	6.89
Communications	2.09
Energy	1.97
Utilities	0.95
Other Net Assets	1.45
	100.00

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Japan Small & MidCap Opportunities Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (JPY)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Japan		
112,500	77 Bank*	470,812,500	1.77
83,600	Amvis	207,328,000	0.78
66,300	As One	194,789,400	0.73
129,700	Bic Camera*	216,080,200	0.81
164,100	Chugoku Marine Paints	329,841,000	1.24
556,300	CMK	254,785,400	0.96
115,700	Credit Saison	373,132,500	1.40
133,800	Dai-Dan*	405,414,000	1.52
30,200	Daikokutenbussan	349,414,000	1.31
399,600	Daiwa*	429,170,400	1.61
124,200	DKS	404,892,000	1.52
27,700	Enplas*	196,116,000	0.74
71,100	FFRI Security*	125,136,000	0.47
157,400	Food & Life*	426,711,400	1.61
67,300	Fujimi	167,375,100	0.63
139,800	Fukuoka Financial	535,713,600	2.02
174,200	giftee	224,718,000	0.84
75,400	Gunze*	419,224,000	1.58
66,800	Hodogaya Chemical	342,016,000	1.29
228,900	Hokuhoku Financial*	398,057,100	1.50
135,600	Inpex	294,184,200	1.11
128,000	Insource	136,704,000	0.51
69,200	Isetan Mitsukoshi*	151,755,600	0.57
538,400	Istyle*	283,198,400	1.06
90,300	Japan Eyewear*	347,655,000	1.31
98,600	Japan Material	174,916,400	0.66
4,568	Japan Metropolitan Fund Invest*	422,083,200	1.59
142,500	Kajima*	378,836,250	1.42
70,200	Kaneka	264,443,400	0.99
132,900	Kinden*	414,648,000	1.56
33,200	Kohoku Kogyo	108,232,000	0.41
184,900	Konoike Transport	453,189,900	1.70
152,800	Kotobuki Spirits*	269,080,800	1.01
221,600	Kyushu Electric Power	342,039,600	1.29
325,200	Kyushu Financial*	245,200,800	0.92
96,500	Kyushu Leasing Service	106,632,500	0.40
106,600	Kyushu Railway	416,806,000	1.57
110,700	Mani*	217,691,550	0.82
5,300	Maruwa	204,845,000	0.77
62,400	Max	219,960,000	0.83
54,000	Medley*	187,380,000	0.71
98,200	Mercari*	233,077,700	0.88
76,300	Mitsubishi Logistics*	390,198,200	1.47
174,300	Mitsui High-Tec*	181,359,150	0.68
40,200	Money Forward	223,672,800	0.84
99,900	Morinaga	274,675,050	1.03
237,700	m-up	302,354,400	1.14
107,600	Nagano Keiki	300,204,000	1.13
140,700	Nankai Electric Railway*	331,981,650	1.25
735,500	Net Protections	224,327,500	0.84
66,000	Nichias*	373,560,000	1.41
69,200	Nichirei	302,819,200	1.14
20,900	Nippon Avionics	258,324,000	0.97
1,049	NIPPON REIT Investment	341,449,500	1.29
169,900	Nippon Seiki	212,544,900	0.80
55,600	Nippon Soda	281,892,000	1.06
97,700	Nohmi Bosai	226,468,600	0.85
92,100	Nomura Real Estate*	384,425,400	1.45
76,800	Noritake	304,896,000	1.15
66,300	OSAKA Titanium Technologies*	170,987,700	0.64
158,400	PAL*	374,457,600	1.41
195,900	Plaid	207,262,200	0.78
96,900	Rohto Pharmaceutical	336,824,400	1.27
492,700	Round One*	436,039,500	1.64
127,300	Ryohin Keikaku*	348,929,300	1.31
118,200	San-A	299,046,000	1.13
188,700	Sanki Engineering	440,048,400	1.66
87,300	Sanwa*	289,574,100	1.09
89,800	Seika	361,894,000	1.36
78,600	Seiren	184,552,800	0.70
16,400	SHIFT	223,696,000	0.84
142,300	Simplex	356,176,900	1.34
60,400	Sinfonia Technology	264,250,000	0.99
100,400	Sinko Industries	451,800,000	1.70
110,900	Sundrug	470,216,000	1.77
37,500	SWCC*	201,375,000	0.76
89,100	T&D	218,161,350	0.82
49,500	Taiyo Yuden*	178,002,000	0.67
118,700	Timee	242,385,400	0.91
71,900	Tokyo Keiki*	213,974,400	0.80
78,600	Tokyo Tatemono*	190,958,700	0.72
238,900	Tokyu Fudosan*	249,411,600	0.94
15,800	Toyo Gosei*	134,616,000	0.51
20,700	Toyo Suisan Kaisha*	188,059,500	0.71
26,600	Toyo Tanso*	152,152,000	0.57
88,600	Trusco Nakayama	210,425,000	0.79
121,800	Tsuburaya Fields*	263,940,600	0.99
64,100	UACJ	321,782,000	1.21
37,000	Union Tool	217,930,000	0.82
2,372	United Urban Investment	341,330,800	1.28
75,000	YAMABIKO	174,000,000	0.65
87,600	ZERIA Pharmaceutical	202,443,600	0.76
Total Common Stocks (Shares)		26,175,142,100	98.46
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		26,175,142,100	98.46
Total Portfolio		26,175,142,100	98.46
Other Net Assets		408,659,067	1.54
Total Net Assets (JPY)		26,583,801,167	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) JPY
EUR Hedged Share Class						
EUR	2,778,119	JPY	442,766,502	BNY Mellon	13/9/2024	4,685,363
JPY	18,302,638	EUR	113,447	BNY Mellon	13/9/2024	30,689
Net unrealised appreciation						4,716,052
HKD Hedged Share Class						
HKD	43,130	JPY	805,937	BNY Mellon	13/9/2024	(1,727)
JPY	9,943	HKD	532	BNY Mellon	13/9/2024	17
Net unrealised depreciation						(1,710)
USD Hedged Share Class						
JPY	614,452,545	USD	4,208,537	BNY Mellon	13/9/2024	2,752,658
USD	20,770,867	JPY	3,020,852,925	BNY Mellon	13/9/2024	(1,844,072)
Net unrealised appreciation						908,586
Total net unrealised appreciation (JPY underlying exposure - JPY 4,087,399,758)						5,622,928

Sector Breakdown as at 31 August 2024

	% of Net Assets
Industrial	31.94
Financials	18.55
Consumer Cyclical	15.34
Consumer Non-cyclical	14.84
Basic Materials	7.25
Technology	4.22
Communications	3.92
Utilities	1.29
Energy	1.11
Other Net Assets	1.54
	100.00

Latin American Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON / PREFERRED STOCKS (SHARES)			
	Brazil		
8,017,043	Alpargatas	11,127,604	1.74
1,279,098	Ambev	2,888,945	0.45
2,174,217	Azzas 2154	18,832,452	2.94
15,359,989	B3 - Brasil Bolsa Balcao	33,769,542	5.27
6,114,641	Banco Bradesco	16,812,198	2.62
8,458,636	Banco Bradesco ADR	23,430,422	3.66
7,968,966	CCR	18,420,717	2.88
3,892,211	Cyrela Brazil Realty Empreendimentos e Participacoes	15,024,895	2.34
4,313,582	Ez Tec Empreendimentos e Participacoes	10,618,563	1.66
32,501,342	Hapvida Participacoes e Investimentos	24,277,646	3.79
3,304,997	Itau Unibanco ADR*	21,465,955	3.35
6,681,807	Lojas Renner	20,035,331	3.13
1,998,278	Petroleo Brasileiro	13,867,985	2.17
858,955	Petroleo Brasileiro ADR	13,069,000	2.04
1,305,908	Petroleo Brasileiro ADR*	18,093,356	2.82
3,200,064	Rede D'Or Sao Luiz	18,207,450	2.84
4,321,527	Rumo	16,598,215	2.59
9,511,809	Sendas Distribuidora	15,940,218	2.49
779,710	Vale	8,195,226	1.28
2,801,954	Vale ADR	29,420,517	4.59
		350,096,237	54.65
	Canada		
97,360	Franco-Nevada	11,907,128	1.86
1,499,569	MAG Silver*	19,780,693	3.09
		31,687,821	4.95
	Cayman Islands		
986,375	StoneCo*	13,286,471	2.07
754,817	XP	14,224,526	2.22
		27,510,997	4.29
	Chile		
426,383	Sociedad Quimica y Minera de Chile ADR*	16,820,809	2.63
	Colombia		
398,485	Bancolombia ADR*	12,982,641	2.03
	Luxembourg		
58,876	Globant*	11,741,641	1.83
	Mexico		
3,684,800	America Movil	3,036,600	0.47
174,484	America Movil ADR	2,885,965	0.45
13,163,144	Fibra Uno Administracion	15,639,779	2.44
167,159	Fomento Economico Mexicano ADR	17,289,255	2.70
1,387,554	Grupo Aeroportuario del Pacifico	24,417,207	3.81
43,368	Grupo Aeroportuario del Pacifico ADR	7,724,708	1.21
5,968,638	Grupo Financiero Banorte	41,119,346	6.42
1,722,028	Grupo Mexico	8,843,380	1.38
13,263,100	Wal-Mart de Mexico	42,339,296	6.61
		163,295,536	25.49
	Singapore		
9,447,600	Seatrium*	10,726,323	1.67
Total Common / Preferred Stocks (Shares)		624,862,005	97.54
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		624,862,005	97.54
Total Portfolio		624,862,005	97.54
Other Net Assets		15,790,127	2.46
Total Net Assets (USD)		640,652,132	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	3,837,644	USD	2,520,626	BNY Mellon	13/9/2024	82,882
USD	164,319	AUD	243,428	BNY Mellon	13/9/2024	(826)
Net unrealised appreciation						82,056
CHF Hedged Share Class						
CHF	257,843	USD	301,746	BNY Mellon	13/9/2024	2,080
USD	15,409	CHF	13,032	BNY Mellon	13/9/2024	53
Net unrealised appreciation						2,133

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	324,005	USD	354,747	BNY Mellon	13/9/2024	4,285
USD	18,070	EUR	16,255	BNY Mellon	13/9/2024	56
Net unrealised appreciation						4,341
GBP Hedged Share Class						
GBP	794,601	USD	1,010,312	BNY Mellon	13/9/2024	34,326
USD	108,073	GBP	82,862	BNY Mellon	13/9/2024	(865)
Net unrealised appreciation						33,461
HKD Hedged Share Class						
HKD	909,109	USD	116,825	BNY Mellon	13/9/2024	(196)
USD	8,448	HKD	65,821	BNY Mellon	13/9/2024	2
Net unrealised depreciation						(194)
PLN Hedged Share Class						
PLN	9,008,256	USD	2,280,297	BNY Mellon	13/9/2024	51,944
USD	236,467	PLN	913,765	BNY Mellon	13/9/2024	(107)
Net unrealised appreciation						51,837
SGD Hedged Share Class						
SGD	3,787,172	USD	2,865,282	BNY Mellon	13/9/2024	41,689
USD	283,991	SGD	370,836	BNY Mellon	13/9/2024	(658)
Net unrealised appreciation						41,031
Total net unrealised appreciation (USD underlying exposure - USD 10,500,989)						214,665

Sector Breakdown as at 31 August 2024

	% of Net Assets
Financials	35.81
Consumer Cyclical	16.91
Basic Materials	14.83
Consumer Non-cyclical	10.94
Energy	8.69
Industrial	7.61
Technology	1.83
Communications	0.92
Other Net Assets	2.46
	100.00

Multi-Theme Equity Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
130,533	iShares Ageing Population UCITS ETF~	1,015,220	1.02
44,085	iShares Agribusiness UCITS ETF~	2,000,577	2.02
223,437	iShares Automation & Robotics UCITS ETF~	2,981,767	3.00
472,894	iShares Digital Entertainment And Education UCITS ETF~	3,921,994	3.95
1,295,014	iShares Digital Security UCITS ETF~	11,064,600	11.15
469,411	iShares Digitalisation UCITS ETF~	4,484,049	4.52
220,835	iShares Global Infrastructure UCITS ETF~	7,396,868	7.45
137,937	iShares Global Timber & Forestry UCITS ETF~	3,915,342	3.95
35,211	iShares Global Water UCITS ETF~	2,466,178	2.49
738,031	iShares Healthcare Innovation UCITS ETF~	5,968,826	6.02
342,739	iShares Metaverse UCITS ETF~	2,945,807	2.97
94,048	iShares MSCI EM Consumer Growth UCITS ETF~	2,966,274	2.99
7,082	iShares NASDAQ 100 UCITS ETF~	7,906,274	7.97
		59,033,776	59.50
	Luxembourg		
1,155,371	BlackRock Global Funds - Circular Economy Fund∞	17,915,300	18.06
140,605	BlackRock Global Funds - FinTech Fund∞	1,992,693	2.01
225,385	BlackRock Global Funds - Future Consumer Fund∞	1,498,814	1.51
223,465	BlackRock Global Funds - Next Generation Health Care Fund∞	1,991,072	2.01
143,668	BlackRock Global Funds - Next Generation Technology Fund∞	2,919,618	2.94
139,439	BlackRock Global Funds - Nutrition Fund∞	1,508,503	1.52
520,062	BlackRock Global Funds - Sustainable Energy Fund∞	12,485,799	12.58
		40,311,799	40.63
Total Funds		99,345,575	100.13
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		99,345,575	100.13
Total Portfolio		99,345,575	100.13
Other Net Liabilities		(129,080)	(0.13)
Total Net Assets (USD)		99,216,495	100.00

∞Cross umbrella holding and investment in connected party fund, see further information in Note 10.
~Investment in connected party fund, see further information in Note 10.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	3,186,502	USD	3,491,052	Barclays	5/9/2024	38,628
USD	9,104,991	EUR	8,400,911	Toronto-Dominion	5/9/2024	(200,677)
Net unrealised depreciation						(162,049)
EUR Hedged Share Class						
EUR	198,092	USD	216,913	BNY Mellon	13/9/2024	2,593
USD	3,272	EUR	2,966	BNY Mellon	13/9/2024	(14)
Net unrealised appreciation						2,579
GBP Hedged Share Class						
GBP	3,152	USD	4,118	BNY Mellon	13/9/2024	25
USD	2,851	GBP	2,177	BNY Mellon	13/9/2024	(11)
Net unrealised appreciation						14
Total net unrealised depreciation (USD underlying exposure - USD 13,063,235)						(159,456)

MyMap Cautious Fund[5]

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
137,851	iShares Asia Investment Grade Corp Bond UCITS ETF~	695,417	1.79
87,530	iShares IV Public Limited Company - iShares MSCI Japan SRI UCITS ETF USD*,~	661,946	1.70
590,451	iShares JP Morgan ESG USD EM Bond UCITS ETF~	2,554,586	6.57
1,146	iShares MSCI Canada UCITS ETF~	232,512	0.60
170,999	iShares MSCI EM ESG Enhanced UCITS ETF~	906,979	2.33
8,309	iShares MSCI Europe SRI UCITS ETF~	1,148,470	2.95
101,573	iShares MSCI USA ESG Enhanced UCITS ETF~	1,010,753	2.60
66,847	iShares MSCI USA ESG Screened UCITS ETF*,~	708,043	1.82
47,169	iShares MSCI USA Minimum Volatility ESG UCITS ETF~	387,413	1.00
259,354	iShares MSCI USA SRI UCITS ETF~	2,712,169	6.98
58,515	iShares MSCI World Information Technology Sector ESG UCITS ETF~	776,494	2.00
167,324	iShares USD Corp Bond 0-3yr ESG UCITS ETF~	843,982	2.17
1,387,996	iShares USD Corp Bond ESG UCITS ETF~	6,103,712	15.70
291,179	iShares USD High Yield Corp Bond ESG UCITS ETF~	1,354,885	3.49
3,968	iShares USD TIPS UCITS ETF~	964,819	2.48
75,304	iShares USD Treasury Bond 0-1yr UCITS ETF~	386,761	1.00
24,068	iShares USD Treasury Bond 1-3yr UCITS ETF~	3,128,971	8.05
1,075,102	iShares USD Treasury Bond 20+yr UCITS ETF~	3,888,644	10.01
1,209,649	iShares USD Treasury Bond 3-7yr UCITS ETF~	5,881,195	15.13
21,935	iShares USD Treasury Bond 7-10yr UCITS ETF~	3,911,011	10.06
70,193	iShares USD Ultrashort Bond ESG UCITS ETF~	356,026	0.92
Total Funds		38,614,788	99.35
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		38,614,788	99.35
Total Portfolio		38,614,788	99.35
Other Net Assets		251,131	0.65
Total Net Assets (USD)		38,865,919	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	797,419	JPY	119,392,922	UBS	4/9/2024	(22,932)
Net unrealised depreciation						(22,932)
AUD Hedged Share Class						
AUD	624,155	USD	409,540	BNY Mellon	13/9/2024	13,894
Net unrealised appreciation						13,894
CAD Hedged Share Class						
CAD	149,321	USD	108,727	BNY Mellon	13/9/2024	2,034
Net unrealised appreciation						2,034
CNH Hedged Share Class						
CNY	141,556,916	USD	19,816,240	BNY Mellon	13/9/2024	202,456
USD	1,568,657	CNY	11,169,965	BNY Mellon	13/9/2024	(10,990)
Net unrealised appreciation						191,466
GBP Hedged Share Class						
GBP	12,443	USD	15,807	BNY Mellon	13/9/2024	552
Net unrealised appreciation						552

[5]Fund name changed post year end, see Note 19, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

MyMap Cautious Fund[5] continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
HKD Hedged Share Class						
HKD	975,808	USD	125,402	BNY Mellon	13/9/2024	(217)
Net unrealised depreciation						(217)
Total net unrealised appreciation (USD underlying exposure - USD 23,042,407)						184,797

[5]Fund name changed post year end, see Note 19, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

MyMap Growth Fund[(5)]

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
133,235	iShares IV Public Limited Company - iShares MSCI Japan SRI UCITS ETF USD[*,~]	1,007,590	4.74
118,213	iShares JP Morgan ESG USD EM Bond UCITS ETF[~]	511,449	2.40
1,683	iShares MSCI Canada UCITS ETF[~]	341,464	1.61
333,941	iShares MSCI EM ESG Enhanced UCITS ETF[~]	1,771,223	8.32
16,128	iShares MSCI Europe SRI UCITS ETF[~]	2,229,212	10.47
68,187	iShares MSCI Pacific EX-Japan ESG Enhanced UCITS ETF[~]	366,437	1.72
397,563	iShares MSCI USA ESG Enhanced UCITS ETF[~]	3,956,149	18.59
238,784	iShares MSCI USA ESG Screened UCITS ETF[~]	2,529,200	11.88
25,970	iShares MSCI USA Minimum Volatility ESG UCITS ETF[~]	213,299	1.00
344,743	iShares MSCI USA SRI UCITS ETF[~]	3,605,116	16.94
110,454	iShares MSCI World ESG Enhanced UCITS ETF[~]	963,048	4.53
40,271	iShares MSCI World Information Technology Sector ESG UCITS ETF[~]	534,396	2.51
19,439	iShares USD Corp Bond 0-3yr ESG UCITS ETF[~]	98,050	0.46
224,762	iShares USD Corp Bond ESG UCITS ETF[*,~]	988,391	4.64
2,185	iShares USD TIPS UCITS ETF[~]	531,283	2.50
409	iShares USD Treasury Bond 1-3yr UCITS ETF[~]	53,172	0.25
186,090	iShares USD Treasury Bond 20+yr UCITS ETF[~]	673,088	3.16
54,662	iShares USD Treasury Bond 3-7yr UCITS ETF[~]	265,761	1.25
3,629	iShares USD Treasury Bond 7-10yr UCITS ETF[~]	647,051	3.04
10,082	iShares USD Ultrashort Bond ESG UCITS ETF[~]	51,137	0.24
Total Funds		21,336,516	100.25
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		21,336,516	100.25
Total Portfolio		21,336,516	100.25
Other Net Liabilities		(52,432)	(0.25)
Total Net Assets (USD)		21,284,084	100.00

[~]Investment in connected party fund, see further information in Note 10.
[*]All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
JPY	19,521,881	USD	130,496	Barclays	6/9/2024	3,679
JPY	22,262,059	USD	154,731	Morgan Stanley	6/9/2024	(1,724)
USD	1,416,195	JPY	212,038,662	UBS	4/9/2024	(40,727)
USD	112,130	JPY	16,551,563	Barclays	6/9/2024	(1,629)
Net unrealised depreciation						(40,401)
AUD Hedged Share Class						
AUD	833,761	USD	547,408	BNY Mellon	13/9/2024	18,226
USD	8,156	AUD	12,231	BNY Mellon	13/9/2024	(142)
Net unrealised appreciation						18,084
CAD Hedged Share Class						
CAD	94,058	USD	68,504	BNY Mellon	13/9/2024	1,265
USD	1,007	CAD	1,371	BNY Mellon	13/9/2024	(10)
Net unrealised appreciation						1,255
CNH Hedged Share Class						
CNY	28,764,798	USD	4,024,394	BNY Mellon	13/9/2024	43,460
USD	791,079	CNY	5,633,730	BNY Mellon	13/9/2024	(5,637)
Net unrealised appreciation						37,823
GBP Hedged Share Class						
GBP	87,249	USD	110,912	BNY Mellon	13/9/2024	3,791
USD	1,628	GBP	1,259	BNY Mellon	13/9/2024	(26)
Net unrealised appreciation						3,765

[(5)]Fund name changed post year end, see Note 19, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

MyMap Growth Fund[5] continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
HKD Hedged Share Class						
HKD	13,134,922	USD	1,687,939	BNY Mellon	13/9/2024	(2,887)
USD	72,965	HKD	568,445	BNY Mellon	13/9/2024	41
Net unrealised depreciation						(2,846)
Total net unrealised appreciation (USD underlying exposure - USD 9,228,506)						17,680

[5]Fund name changed post year end, see Note 19, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

MyMap Moderate Fund[5]

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
98,734	iShares IV Public Limited Company - iShares MSCI Japan SRI UCITS ETF USD~	746,676	3.83
162,524	iShares JP Morgan ESG USD EM Bond UCITS ETF~	703,160	3.61
1,157	iShares MSCI Canada UCITS ETF~	234,744	1.20
228,636	iShares MSCI EM ESG Enhanced UCITS ETF~	1,212,685	6.22
11,584	iShares MSCI Europe SRI UCITS ETF~	1,601,140	8.21
36,764	iShares MSCI Pacific EX-Japan ESG Enhanced UCITS ETF~	197,570	1.01
303,527	iShares MSCI USA ESG Enhanced UCITS ETF~	3,020,397	15.49
133,450	iShares MSCI USA ESG Screened UCITS ETF~	1,413,502	7.25
23,803	iShares MSCI USA Minimum Volatility ESG UCITS ETF~	195,501	1.00
262,905	iShares MSCI USA SRI UCITS ETF~	2,749,303	14.10
31,496	iShares MSCI World ESG Enhanced UCITS ETF~	274,614	1.41
36,911	iShares MSCI World Information Technology Sector ESG UCITS ETF~	489,809	2.51
74,754	iShares USD Corp Bond 0-3yr ESG UCITS ETF~	377,059	1.93
535,406	iShares USD Corp Bond ESG UCITS ETF~	2,354,448	12.07
50,379	iShares USD High Yield Corp Bond ESG UCITS ETF~	234,419	1.20
2,002	iShares USD TIPS UCITS ETF~	486,786	2.50
37,925	iShares USD Treasury Bond 0-1yr UCITS ETF~	194,783	1.00
660	iShares USD Treasury Bond 1-3yr UCITS ETF~	85,804	0.44
290,067	iShares USD Treasury Bond 20+yr UCITS ETF~	1,049,172	5.38
247,298	iShares USD Treasury Bond 3-7yr UCITS ETF~	1,202,339	6.16
3,152	iShares USD Treasury Bond 7-10yr UCITS ETF~	562,002	2.88
29,646	iShares USD Ultrashort Bond ESG UCITS ETF~	150,367	0.77
Total Funds		19,536,280	100.17
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		19,536,280	100.17
Total Portfolio		19,536,280	100.17
Other Net Liabilities		(32,523)	(0.17)
Total Net Assets (USD)		19,503,757	100.00

~Investment in connected party fund, see further information in Note 10.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
JPY	15,081,663	USD	105,577	Barclays	4/9/2024	(1,951)
USD	1,007,193	JPY	150,799,718	UBS	4/9/2024	(28,955)
Net unrealised depreciation						(30,906)
AUD Hedged Share Class						
AUD	192,311	USD	126,241	BNY Mellon	13/9/2024	4,225
USD	999	AUD	1,515	BNY Mellon	13/9/2024	(28)
Net unrealised appreciation						4,197
CAD Hedged Share Class						
CAD	22,587	USD	16,449	BNY Mellon	13/9/2024	304
USD	213	CAD	291	BNY Mellon	13/9/2024	(2)
Net unrealised appreciation						302
CNH Hedged Share Class						
CNY	18,860,273	USD	2,638,453	BNY Mellon	13/9/2024	28,725
USD	197,826	CNY	1,410,710	BNY Mellon	13/9/2024	(1,675)
Net unrealised appreciation						27,050

[5]Fund name changed post year end, see Note 19, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

MyMap Moderate Fund[5] continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP Hedged Share Class						
GBP	13,605	USD	17,293	BNY Mellon	13/9/2024	594
USD	135	GBP	105	BNY Mellon	13/9/2024	(4)
Net unrealised appreciation						590
HKD Hedged Share Class						
HKD	14,815,038	USD	1,903,857	BNY Mellon	13/9/2024	(3,267)
USD	38,180	HKD	297,434	BNY Mellon	13/9/2024	23
Net unrealised depreciation						(3,244)
Total net unrealised depreciation (USD underlying exposure - USD 6,103,772)						(2,011)

[5]Fund name changed post year end, see Note 19, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

Natural Resources Fund[(4)]

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Australia		
354,631	BHP	9,806,344	3.06
	Canada		
672,818	Barrick Gold	13,638,021	4.26
243,106	Canadian Natural Resources	8,862,111	2.77
77,961	Filo	1,844,445	0.58
111,569	First Quantum Minerals*	1,386,587	0.43
274,833	Nutrien*	13,233,209	4.13
85,647	Stelco	4,175,144	1.30
219,457	Teck Resources	10,468,099	3.27
210,400	Wheaton Precious Metals*	12,981,680	4.06
		66,589,296	20.80
	Finland		
170,566	Neste	4,037,181	1.26
	France		
259,881	TotalEnergies	17,909,597	5.60
	Ireland		
54,134	CRH	4,811,430	1.50
240,451	Smurfit WestRock	11,373,332	3.55
		16,184,762	5.05
	Italy		
402,550	Eni	6,537,238	2.04
1,885,858	Saipem*	4,231,845	1.32
		10,769,083	3.36
	Jersey		
2,812,913	Glencore	14,875,907	4.65
	Luxembourg		
80,551	ArcelorMittal*	1,900,198	0.59
	Norway		
1,677,702	Norsk Hydro	9,450,275	2.95
	Switzerland		
65,119	Bunge Global*	6,550,320	2.05
	United Kingdom		
310,526	Anglo American	9,072,288	2.84
1,054,712	DS Smith	6,519,190	2.04
198,830	Mondi	3,874,840	1.21
168,011	Rio Tinto	10,571,409	3.30
739,409	Shell	25,981,295	8.11
		56,019,022	17.50
	United States		
29,921	Avery Dennison	6,605,659	2.06
24,040	CF Industries	1,984,262	0.62
20,607	Cheniere Energy	3,789,833	1.18
56,664	ConocoPhillips	6,383,766	1.99
125,857	Corteva	7,196,504	2.25
17,645	Diamondback Energy	3,422,512	1.07
191,411	Exxon Mobil*	22,368,290	6.99
135,291	Freeport-McMoRan	5,962,274	1.86
168,811	Graphic Packaging*	5,011,999	1.57
51,434	Hess	7,051,601	2.20
25,557	Marathon Petroleum	4,400,149	1.38
224,952	Newmont*	12,073,174	3.77
19,647	Nucor	2,968,269	0.93
51,846	Packaging of America	10,796,929	3.37
153,944	Permian Resources	2,186,005	0.68
		102,201,226	31.92
Total Common Stocks (Shares)		316,293,211	98.79
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		316,293,211	98.79
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Russian Federation		
2,253,732	Gazprom**	249	0.00
37,266	Polyus**	4	0.00
		253	0.00
Total Common Stocks (Shares)		253	0.00
Total Other Transferable Securities		253	0.00
Total Portfolio		316,293,464	98.79
Other Net Assets		3,882,719	1.21
Total Net Assets (USD)		320,176,183	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	28,351,960	USD	31,048,164	BNY Mellon	13/9/2024	368,603
USD	654,807	EUR	592,187	BNY Mellon	13/9/2024	(1,398)
Net unrealised appreciation						367,205

[(4)]Fund name changed during the year, see Note 1, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

Natural Resources Fund[4] continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP Hedged Share Class						
GBP	298,828	USD	380,047	BNY Mellon	13/9/2024	12,812
USD	7,505	GBP	5,762	BNY Mellon	13/9/2024	(70)
Net unrealised appreciation						12,742
Total net unrealised appreciation (USD underlying exposure - USD 32,457,276)						379,947

Sector Breakdown as at 31 August 2024

	% of Net Assets
Basic Materials	40.54
Energy	39.86
Industrial	12.03
Consumer Non-cyclical	6.36
Other Net Assets	1.21
	100.00

[4]Fund name changed during the year, see Note 1, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

Next Generation Health Care Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON / PREFERRED STOCKS (SHARES)			
	Belgium		
4,989	Nyxoah	40,411	0.16
	Bermuda		
11,630	Roivant Sciences	139,967	0.57
	British Virgin Islands		
1,432	Biohaven	56,736	0.23
	Canada		
6,044	Xenon Pharmaceuticals	242,485	0.99
	Cayman Islands		
1,112	BeiGene ADR	214,616	0.87
5,358	Legend Biotech ADR	306,370	1.24
1,227	MoonLake Immunotherapeutics	57,951	0.23
844	Structure Therapeutics ADR	32,207	0.13
		611,144	2.47
	Denmark		
2,116	Zealand Pharma	279,818	1.14
	France		
3,686	Sanofi ADR	207,522	0.84
	Germany		
755	BioNTech ADR	66,055	0.27
3,302	Gerresheimer*	375,603	1.53
602	Sartorius	166,093	0.67
		607,751	2.47
	Ireland		
2,393	Alkermes	67,985	0.28
441	ICON	140,889	0.57
589	STERIS	140,388	0.57
		349,262	1.42
	Jersey		
2,014	Novocure	39,958	0.16
	Netherlands		
1,327	Argenx ADR*	686,775	2.79
3,427	Immatics	37,937	0.15
4,829	Merus*	243,092	0.99
10,092	QIAGEN*	464,737	1.88
		1,432,541	5.81
	Switzerland		
10,021	AC Immune	32,368	0.13
311	Lonza	203,296	0.83
1,580	Roche	534,822	2.17
		770,486	3.13
	United Kingdom		
10,381	Autolus Therapeutics ADR	39,603	0.16
1,222	Bicycle Therapeutics ADR	26,884	0.11
4,033	Immunocore ADR	141,357	0.57
		207,844	0.84
	United States		
2,920	10X Genomics	67,189	0.27
1,407	4D Molecular Therapeutics	20,936	0.08
1,494	Align Technology	357,156	1.45
9,662	Allogene Therapeutics	25,701	0.10
3,228	Alnylam Pharmaceuticals	861,844	3.50
1,841	Amgen	614,894	2.50
679	Apellis Pharmaceuticals	26,345	0.11
750	Arcellx	50,903	0.21
1,368	Arcturus Therapeutics	28,646	0.12
1,981	Arcus Biosciences	34,014	0.14
948	Arrowhead Pharmaceuticals*	22,581	0.09
2,880	Arvinas*	74,880	0.30
1,567	Avidity Biosciences	66,801	0.27
439	Axsome Therapeutics	39,067	0.16
3,671	Beam Therapeutics*	97,355	0.40
537	Becton Dickinson	129,508	0.53
1,364	Biogen	279,756	1.14
5,666	BioMarin Pharmaceutical	516,003	2.09
1,828	Biomea Fusion	14,185	0.06
5,816	Bio-Techne	435,502	1.77
11,018	Black Diamond Therapeutics	66,108	0.27
2,105	Blueprint Medicines	197,196	0.80
12,338	Boston Scientific	1,003,326	4.07
2,323	Bridgebio Pharma	63,116	0.26
6,665	Cabaletta Bio	38,724	0.16
2,007	Catalent	122,006	0.50
3,686	Cencora	877,710	3.56
829	Charles River Laboratories International	165,618	0.67
1,227	CONMED	91,056	0.37
1,324	Cooper	139,894	0.57
1,848	Danaher	494,617	2.01
6,045	Denali Therapeutics*	148,163	0.60
774	Dexcom	53,870	0.22
595	Disc Medicine	29,125	0.12
2,566	Dyne Therapeutics	116,214	0.47
4,408	Edwards Lifesciences	311,469	1.26
453	Elevance Health	250,246	1.02
1,130	Encompass Health*	103,011	0.42
1,495	Exact Sciences	94,349	0.38
6,652	Exelixis	171,622	0.70
1,460	GE HealthCare Technologies	122,932	0.50
548	Glaukos	72,857	0.30
4,856	Guardant Health	125,430	0.51
2,129	Halozyme Therapeutics*	135,490	0.55
2,476	Hologic	201,076	0.82
1,435	Incyte	94,193	0.38
3,712	Insmed*	279,959	1.14
1,066	Inspire Medical Systems	194,556	0.79
1,596	Intuitive Surgical	783,668	3.18
2,181	Ionis Pharmaceuticals*	106,389	0.43
1,047	Keros Therapeutics	47,345	0.19
873	Labcorp	200,781	0.81
361	Lexeo Therapeutics	4,090	0.02

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
1,988	Longboard Pharmaceuticals	69,799	0.28
2,324	MacroGenics	7,925	0.03
1,516	Masimo	178,039	0.72
701	McKesson	390,184	1.58
955	Merck	112,375	0.46
402	Mettler-Toledo International	580,934	2.36
981	Molina Healthcare	342,850	1.39
960	Monte Rosa Therapeutics	5,856	0.02
1,425	Natera*	168,064	0.68
1,253	Neumora Therapeutics	14,159	0.06
2,073	Neurocrine Biosciences	263,250	1.07
5,308	Nurix Therapeutics	132,169	0.54
2,906	Nuvalent	249,189	1.01
4,313	Nuvation Bio	13,629	0.06
3,053	ORIC Pharmaceuticals	30,988	0.13
761	Penumbra*	153,950	0.62
2,603	Perspective Therapeutics	40,997	0.17
4,313	Prime Medicine	18,309	0.07
5,260	Protagonist Therapeutics	221,709	0.90
2,880	PTC Therapeutics*	102,067	0.41
853	RadNet	55,377	0.22
1,408	REGENXBIO	16,896	0.07
2,767	Repligen*	417,679	1.70
2,780	REVOLUTION Medicines	116,121	0.47
7,049	Rhythm Pharmaceuticals	326,298	1.32
4,192	Rocket Pharmaceuticals*	78,768	0.32
3,101	Sage Therapeutics	24,963	0.10
4,981	Sagimet Biosciences	15,690	0.06
2,855	Sarepta Therapeutics*	393,162	1.60
1,320	Soleno Therapeutics	61,182	0.25
6,843	Stoke Therapeutics	94,297	0.38
1,162	Stryker	417,890	1.70
2,000	Tarsus Pharmaceuticals	55,080	0.22
3,710	Tenaya Therapeutics	10,091	0.04
665	Thermo Fisher Scientific	408,702	1.66
12,749	TScan Therapeutics	72,797	0.30
1,723	Twist Bioscience	76,053	0.31
1,435	Ultragenyx Pharmaceutical	81,594	0.33
826	United Therapeutics	298,467	1.21
784	UnitedHealth	460,961	1.87
1,245	Vaxcyte	98,442	0.40
272	Vertex Pharmaceuticals*	134,779	0.55
2,857	Vigil Neuroscience	10,028	0.04
537	Viking Therapeutics	34,100	0.14
4,681	Voyager Therapeutics	30,567	0.12
1,241	Waters	428,021	1.74
2,048	West Pharmaceutical Services	648,888	2.63
		18,632,807	75.65
Total Common / Preferred Stocks (Shares)		23,618,732	95.88
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		23,618,732	95.88
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	United States		
1,945	Frequency Therapeutics**	-	0.00
1,550	Mirati Therapeutics**	1,100	0.01
		1,100	0.01
Total Common Stocks (Shares)		1,100	0.01
RIGHTS			
	United States		
721	Contra Abiomed (31/12/2049)**	1,168	0.01
Total Rights		1,168	0.01
Total Other Transferable Securities		2,268	0.02
Total Portfolio		23,621,000	95.90
Other Net Assets		1,009,395	4.10
Total Net Assets (USD)		24,630,395	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
HKD Hedged Share Class						
HKD	32,922	USD	4,231	BNY Mellon	13/9/2024	(7)
USD	36	HKD	279	BNY Mellon	13/9/2024	-
Net unrealised depreciation						(7)
SGD Hedged Share Class						
SGD	151,729	USD	114,909	BNY Mellon	13/9/2024	1,557
USD	847	SGD	1,121	BNY Mellon	13/9/2024	(14)
Net unrealised appreciation						1,543
Total net unrealised appreciation (USD underlying exposure - USD 121,510)						1,536

Next Generation Health Care Fund continued

Sector Breakdown
as at 31 August 2024

	% of Net Assets
Biotechnology	34.28
Healthcare Products	32.28
Pharmaceuticals	16.48
Healthcare Services	8.30
Electronics	3.03
Packaging & Containers	1.53
Other Net Assets	4.10
	100.00

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Next Generation Technology Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Australia		
861,744	NEXTDC	9,906,898	0.40
5,768,635	SiteMinder	19,171,622	0.76
		29,078,520	1.16
	Canada		
342,551	Celestica*	17,432,420	0.69
224,937	Descartes Systems*	22,419,471	0.89
150,277	Thomson Reuters*	25,544,471	1.02
		65,396,362	2.60
	Cayman Islands		
1,932,700	ASMPT*	21,759,806	0.87
1,187,544	Credo Technology*	41,985,618	1.67
78,741	Fabrinet*	19,421,468	0.77
		83,166,892	3.31
	France		
51,560	Capgemini	10,744,802	0.43
585,282	Ubisoft Entertainment*	11,153,242	0.44
		21,898,044	0.87
	Germany		
201,048	Nemetschek	20,998,715	0.83
	Israel		
131,198	CyberArk Software*	37,871,615	1.51
101,994	Monday.com	26,992,712	1.07
		64,864,327	2.58
	Japan		
106,200	Disco*	31,124,567	1.24
556,500	Harmonic Drive Systems*	13,381,080	0.53
1,396,200	Hitachi*	34,262,341	1.37
521,300	Money Forward*	19,926,581	0.79
239,500	NEC	21,167,680	0.84
394,200	Nintendo	21,399,893	0.85
422,200	NS Solutions	10,775,439	0.43
		152,037,581	6.05
	Kazakhstan		
339,368	Kaspi.KZ JSC ADR	44,148,383	1.76
	Luxembourg		
162,215	Spotify Technology	55,568,370	2.21
	Netherlands		
6,984	Adyen	10,305,164	0.41
103,502	ASM International	69,998,191	2.79
285,845	BE Semiconductor Industries*	37,548,844	1.49
201,491	Elastic*	15,061,452	0.60
308,429	Wolters Kluwer	52,779,463	2.10
		185,693,114	7.39
	New Zealand		
423,192	Xero	40,999,354	1.63
	South Korea		
561,785	SK Hynix	73,048,658	2.91
	Taiwan		
1,510,000	Accton Technology	23,978,746	0.95
1,077,000	Asia Vital Components	20,402,065	0.81
185,000	ASPEED Technology	28,510,475	1.14
1,921,000	E Ink	18,315,257	0.73
187,000	eMemory Technology	15,403,097	0.61
482,191	Lotes	23,061,966	0.92
317,000	Wiwynn	18,827,761	0.75
1,294,007	Yageo	26,575,889	1.05
		175,075,256	6.96
	United Kingdom		
163,396	ARM ADR	22,259,437	0.88
418,984	Endava ADR*	13,537,373	0.54
4,912,565	Informa*	53,909,817	2.15
		89,706,627	3.57
	United States		
635,556	Amkor Technology	21,113,170	0.84
802,755	Astera Labs*	35,794,845	1.42
237,126	Cloudflare	19,584,236	0.78
560,113	Coherent*	44,192,916	1.76
663,087	Confluent*	14,004,397	0.56
198,846	Datadog	23,185,444	0.92
110,229	Guidewire Software*	16,330,426	0.65
608,480	Informatica*	15,224,170	0.60
63,814	KLA	51,944,596	2.07
143,924	MACOM Technology Solutions*	15,906,481	0.63
137,348	Manhattan Associates	36,451,472	1.45
465,072	Marvell Technology	34,638,563	1.38
28,935	MercadoLibre	59,426,992	2.36
115,604	MongoDB*	32,832,692	1.31
65,665	Monolithic Power Systems	61,884,009	2.46
477,118	nCino*	14,342,167	0.57
313,685	Nutanix	20,078,977	0.80
1,995,899	NVIDIA	241,344,107	9.60
63,645	Onto Innovation	13,537,928	0.54
91,782	Palo Alto Networks*	33,041,520	1.31
143,936	Parsons	13,619,224	0.54
99,308	PTC	17,666,893	0.70
1,112,581	Pure Storage*	57,220,041	2.28
327,463	Q2*	24,310,853	0.97
81,994	Quanta Services	22,390,102	0.89
536,609	Reddit*	31,735,057	1.26
908,275	Samsara	36,639,814	1.46
1,178,631	SentinelOne	28,664,306	1.14
443,603	Silvaco*	6,995,619	0.28
165,454	Synopsys*	86,017,880	3.42
246,176	Take-Two Interactive Software	39,624,489	1.58
111,867	Teradyne	15,371,645	0.61
198,723	Tesla	41,692,085	1.66
139,810	TransUnion	13,468,596	0.54
626,173	Vertex	23,863,453	0.95
277,804	Vertiv	22,877,159	0.91

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
899,455	Webtoon Entertainment*	12,232,588	0.49
447,199	Western Digital	28,786,200	1.14
		1,328,035,112	52.83
Total Common Stocks (Shares)		2,429,715,315	96.66
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		2,429,715,315	96.66
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	India		
385	Think & Learn Pvt**	-	0.00
363	Think & Learn Pvt**	-	0.00
		-	0.00
	Sweden		
10,483	Klarna Bank**	4,934,426	0.20
	United States		
364,947	Astranis Space Technologies**	4,656,724	0.19
94,118	Automattic**	3,536,013	0.14
19,359	ByteDance**	3,135,771	0.13
27,939	Databricks**	2,044,576	0.08
57,237	Databricks**	4,188,604	0.17
143,769	Databricks**	10,521,015	0.42
114,138	Datarobot**	513,621	0.02
62,665	Datarobot**	102,771	0.00
30,250	Farmer's Business Network**	73,205	0.00
81,731	Rapyd Financial Network (2016)**	3,932,896	0.16
18,800	SambaNova Systems**	858,972	0.03
84,195	SambaNova Systems**	4,555,791	0.18
332,896	Snorkel AI**	2,133,863	0.08
66,737	Snorkel AI**	427,784	0.02
1,088,252	SNYK**	9,032,492	0.36
168,509	SNYK**	1,398,625	0.06
153,445	Trax**	3,513,891	0.14
56,120	Unqork**	406,870	0.02
8,240	Unqork**	42,189	0.00
13,040	Unqork**	74,458	0.00
7,440	Unqork**	36,158	0.00
170,320	Unqork**	819,239	0.03
20,400	Unqork**	99,552	0.00
		56,105,080	2.23
Total Common Stocks (Shares)		61,039,506	2.43
Total Other Transferable Securities		61,039,506	2.43
Total Portfolio		2,490,754,821	99.09
Other Net Assets		22,984,122	0.91
Total Net Assets (USD)		2,513,738,943	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	7,285,373	USD	4,787,631	BNY Mellon	13/9/2024	154,863
USD	549,170	AUD	821,499	BNY Mellon	13/9/2024	(8,148)
Net unrealised appreciation						146,715
CHF Hedged Share Class						
CHF	6,526,019	USD	7,636,957	BNY Mellon	13/9/2024	52,904
USD	457,575	CHF	390,793	BNY Mellon	13/9/2024	(2,913)
Net unrealised appreciation						49,991
CNH Hedged Share Class						
CNY	17,187,222	USD	2,404,873	BNY Mellon	13/9/2024	25,706
USD	406,313	CNY	2,896,367	BNY Mellon	13/9/2024	(3,285)
Net unrealised appreciation						22,421
EUR Hedged Share Class						
EUR	404,441,605	USD	443,015,275	BNY Mellon	13/9/2024	5,145,937
USD	22,863,644	EUR	20,634,954	BNY Mellon	13/9/2024	(2,044)
Net unrealised appreciation						5,143,893
GBP Hedged Share Class						
GBP	43,019,158	USD	54,748,828	BNY Mellon	13/9/2024	1,807,135
USD	5,826,764	GBP	4,466,609	BNY Mellon	13/9/2024	(45,364)
Net unrealised appreciation						1,761,771

Next Generation Technology Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
HKD Hedged Share Class						
HKD	24,555,677	USD	3,155,215	BNY Mellon	13/9/2024	(5,020)
USD	150,145	HKD	1,169,456	BNY Mellon	13/9/2024	119
Net unrealised depreciation						(4,901)
NZD Hedged Share Class						
NZD	134,376	USD	80,679	BNY Mellon	13/9/2024	3,369
USD	3,866	NZD	6,305	BNY Mellon	13/9/2024	(78)
Net unrealised appreciation						3,291
SGD Hedged Share Class						
SGD	61,871,615	USD	46,827,333	BNY Mellon	13/9/2024	664,310
USD	2,316,385	SGD	3,035,142	BNY Mellon	13/9/2024	(13,352)
Net unrealised appreciation						650,958
Total net unrealised appreciation (USD underlying exposure - USD 602,864,296)						7,774,139

Sector Breakdown as at 31 August 2024

	% of Net Assets
Semiconductors	31.48
Software	25.15
Computers	9.27
Internet	8.11
Electronics	5.15
Commercial Services	3.94
Media	3.17
Telecommunications	3.02
Machinery Construction & Mining	2.28
Automobile Manufacturers	1.66
Application Software	0.87
Toys, Games Hobbies	0.85
Diversified Financial Services	0.79
Miscellaneous Manufacturing	0.77
Systems Software	0.63
Machinery Diversified	0.53
Entertainment	0.49
Data Processing & Outsourced Services	0.20
Software & Services	0.19
Insurance	0.16
Consumer Durables & Apparel	0.14
Retailing	0.14
Specified Purpose Acquisitions	0.10
Other Net Assets	0.91
	100.00

Nutrition Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES) & WARRANTS			
	Canada		
33,290	Canadian Pacific Kansas City*	2,747,091	1.62
63,363	Dollarama	6,353,401	3.74
91,971	Growth International	3,757,105	2.21
113,217	Jamieson Wellness	2,611,808	1.53
69,540	Nutrien	3,348,351	1.97
397,400	SunOpta*	2,368,504	1.39
		21,186,260	12.46
	Denmark		
48,458	Novo Nordisk	6,721,787	3.96
	France		
50,256	Danone	3,511,243	2.06
5,234	Robertet	5,130,483	3.02
		8,641,726	5.08
	Germany		
31,055	Symrise	4,103,489	2.41
	Iceland		
431,593	Marel	1,558,380	0.92
	Ireland		
35,377	Kerry	3,559,813	2.09
133,523	Smurfit WestRock	6,315,638	3.72
		9,875,451	5.81
	Isle of Man		
21,626,382	Agronomics	1,620,451	0.95
5,687,215	Agronomics (Wts 8/12/2024)	9	0.00
		1,620,460	0.95
	Netherlands		
152,833	Koninklijke Ahold Delhaize	5,227,279	3.08
	Norway		
48,596	Salmar*	2,518,104	1.48
	Portugal		
224,907	Jeronimo Martins SGPS	4,160,071	2.45
	Sweden		
193,804	Beijer Ref*	3,312,938	1.95
	Switzerland		
31,932	Bunge Global	3,212,040	1.89
39,063	DSM-Firmenich	5,323,883	3.13
948	Givaudan	4,883,686	2.87
28,245	Nestle	3,039,104	1.79
68,846	SGS*	7,696,153	4.53
175,203	SIG*	3,699,362	2.18
		27,854,228	16.39
	United Kingdom		
324,891	Compass	10,258,593	6.03
259,662	Tate & Lyle	2,322,809	1.37
		12,581,402	7.40
	United States		
30,752	Avery Dennison	6,789,119	4.00
8,459	Costco Wholesale	7,529,272	4.43
42,023	Crown	3,791,315	2.23
7,133	Deere	2,737,217	1.61
6,633	Eli Lilly	6,256,577	3.68
292,366	Graphic Packaging*	8,680,347	5.11
25,901	John Bean Technologies	2,331,608	1.37
30,344	Packaging of America	6,319,138	3.72
14,982	Union Pacific	3,796,139	2.23
34,532	Zoetis	6,346,291	3.74
		54,577,023	32.12
Total Common Stocks (Shares) & Warrants		163,938,598	96.46
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		163,938,598	96.46
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Cayman Islands		
720,000	China Forestry H Usd0.001**	1	0.00
Total Common Stocks (Shares)		1	0.00
Total Other Transferable Securities		1	0.00
Total Portfolio		163,938,599	96.46
Other Net Assets		6,018,211	3.54
Total Net Assets (USD)		169,956,810	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	5,458,998	USD	5,977,288	BNY Mellon	13/9/2024	71,820
USD	46,205	EUR	41,638	BNY Mellon	13/9/2024	64
Net unrealised appreciation						71,884

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP Hedged Share Class						
GBP	1,051,916	USD	1,337,418	BNY Mellon	13/9/2024	45,503
USD	6,406	GBP	4,966	BNY Mellon	13/9/2024	(123)
Net unrealised appreciation						45,380
JPY Hedged Share Class						
JPY	498,910	USD	3,431	BNY Mellon	13/9/2024	1
Net unrealised appreciation						1
PLN Hedged Share Class						
PLN	1,910,471	USD	483,674	BNY Mellon	13/9/2024	10,948
USD	16,964	PLN	65,611	BNY Mellon	13/9/2024	(23)
Net unrealised appreciation						10,925
SGD Hedged Share Class						
SGD	8,070,695	USD	6,105,583	BNY Mellon	13/9/2024	89,350
USD	189,792	SGD	248,593	BNY Mellon	13/9/2024	(1,026)
Net unrealised appreciation						88,324
Total net unrealised appreciation (USD underlying exposure - USD 14,378,437)						216,514

Sector Breakdown as at 31 August 2024

	% of Net Assets
Packaging & Containers	16.96
Food Producers	15.71
Chemicals	13.40
Pharmaceuticals	12.91
Retailing	8.17
Machinery Diversified	6.69
Food Services	6.03
Commercial Services	4.53
Household Products	4.00
Transportation	3.85
Agriculture	1.89
Miscellaneous Manufacturing	1.37
Investment Companies	0.95
Other Net Assets	3.54
	100.00

Sustainable Asian Bond Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Luxembourg		
44,013	BlackRock Global Funds - China Onshore Bond Fund[∞]	664,580	0.60
Total Funds		664,580	0.60
BONDS			
	Australia		
AUD 200,000	AGI Finance 1.815% 23/11/2028	119,508	0.11
AUD 150,000	AGI Finance 6.109% 28/6/2030	106,400	0.10
USD 30,000	APA Infrastructure 5% 23/3/2035	29,096	0.03
AUD 410,000	Arc Infrastructure Wa 6.018% 27/5/2031	285,192	0.26
AUD 180,000	Aurizon Finance 3% 9/3/2028	113,294	0.10
AUD 200,000	AusNet Services 2.6% 31/7/2029	121,145	0.11
AUD 755,000	Australia & New Zealand Banking 6.124% 25/7/2039	525,311	0.47
AUD 500,000	Australia & New Zealand Banking 6.392% 16/1/2034	344,203	0.31
AUD 200,000	Australian Gas Networks 2.82% 28/4/2031	116,352	0.10
AUD 270,000	Australian Rail Track 5.598% 12/6/2031	188,269	0.17
AUD 200,000	Australian Unity Healthcare Property Trust 6.781% 8/11/2029	143,413	0.13
AUD 200,000	Brisbane Airport 4.5% 30/12/2030	131,195	0.12
USD 400,000	CIMIC Finance USA 7% 25/3/2034	426,705	0.38
AUD 510,000	Commonwealth Bank of Australia 6.541% 25/10/2033	353,495	0.32
AUD 560,000	ConnectEast Finance 5.6% 27/6/2031	387,244	0.35
AUD 350,000	ElectraNet 2.474% 15/12/2028	214,186	0.19
AUD 500,000	La Trobe Financial Capital Markets Trust 2024-3 0% 13/11/2055	339,125	0.30
AUD 200,000	Lonsdale Finance 2.1% 15/10/2027	124,899	0.11
USD 200,000	Macquarie 6.255% 7/12/2034[*]	216,167	0.19
AUD 370,000	Macquarie Bank 6.219% 20/2/2035	251,624	0.23
AUD 416,410	Medallion Trust Series 2023-2 5.345% 19/1/2056	283,212	0.25
AUD 250,000	National Australia Bank 6.329% 9/2/2034	172,185	0.16
AUD 250,000	Pacific National Finance 3.7% 24/9/2029	153,546	0.14
AUD 500,000	Pepper Residential Trust No. 40 Mtge 5.622% 12/11/2065	339,189	0.31
AUD 350,000	Perth Airport 5.6% 5/3/2031	242,117	0.22
AUD 500,000	Resimac Bastille Trust Series 2024-2NC 5.662% 6/3/2056	339,173	0.31
AUD 430,000	Volkswagen Financial Services Australia 5.55% 14/6/2028	295,761	0.27
USD 200,000	Westpac Banking 2.668% 15/11/2035	172,546	0.16
USD 300,000	Westpac Banking 3.02% 18/11/2036	258,375	0.23
AUD 700,000	Westpac Banking 5.754% 3/4/2034	484,218	0.44
AUD 700,000	Westpac Banking 6.34% 3/4/2034	485,738	0.44
		7,762,883	7.01
	Bermuda		
USD 250,000	Luye Pharma 6.25% 6/7/2028	223,750	0.20
USD 200,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038	189,587	0.17
		413,337	0.37
	British Virgin Islands		
USD 200,000	CAS Capital No 1 4% 12/7/2026	191,622	0.17
USD 200,000	Celestial Dynasty 6.375% 22/8/2028	198,685	0.18
EUR 510,000	Cheung Kong Infrastructure Finance BVI 1% 12/12/2024	560,036	0.51
USD 200,000	China Cinda 2020 I Management 3.25% 28/1/2027	191,737	0.17
USD 420,000	China Cinda 2020 I Management 5.75% 28/5/2029	428,753	0.39
USD 200,000	China Cinda Finance 2017 I 4.4% 9/3/2027	196,139	0.18
USD 300,000	China Great Wall International V 2.875% 23/11/2026	283,558	0.26
USD 200,000	Chouzhou International Investment 4% 18/2/2025	198,538	0.18
USD 200,000	Coastal Emerald 6.5% 30/5/2027	206,125	0.19
USD 200,000	Estate Sky 5.45% 21/7/2025	185,079	0.17
EUR 400,000	Fortune Star BVI 3.95% 2/10/2026	403,402	0.36
USD 200,000	Fortune Star BVI 5% 18/5/2026	186,837	0.17
USD 200,000	Franshion Brilliant 4.25% 23/7/2029	158,375	0.14
USD 200,000	Hanrui Overseas Investment 6.5% 7/4/2025	200,257	0.18
CNH 2,000,000	Huafa 2024 I 6% 30/6/2027	283,215	0.25
USD 200,000	Huantaihu International Investment 7.3% 16/2/2026	201,954	0.18
USD 200,000	New Metro Global 4.625% 15/10/2025	150,563	0.14
USD 200,000	Ocean Laurel 2.375% 20/10/2025	193,353	0.18
USD 200,000	Oriental Capital 7% 28/9/2025	199,160	0.18
USD 400,000	Peak RE Bvi 5.35% 28/10/2025	394,500	0.36
USD 476,064	Star Energy Geothermal Wayang Windu 6.75% 24/4/2033[*]	484,924	0.44
EUR 200,000	Talent Yield Euro 1% 24/9/2025	214,752	0.19
USD 200,000	TCL Technology Investments 1.875% 14/7/2025	194,262	0.18
USD 500,000	TSMC Global 1.375% 28/9/2030	420,002	0.38
		6,325,828	5.73
	Cayman Islands		
USD 250,000	Al Rajhi Sukuk 5.047% 12/3/2029	253,938	0.23
USD 700,000	Baidu 2.375% 23/8/2031	603,368	0.54

[∞]Cross umbrella holding and investment in connected party fund, see further information in Note 10.
[*]All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	CCBL Cayman 1 1.8% 22/7/2026	189,639	0.17
USD 700,000	CDBL Funding 1 3.5% 24/10/2027	678,874	0.61
USD 200,000	CDBL Funding 1 4.25% 2/12/2024	199,198	0.18
EUR 200,000	CK Hutchison Europe Finance 18 2% 13/4/2030	205,121	0.18
EUR 250,000	CK Hutchison Europe Finance 21 0.75% 2/11/2029	240,700	0.22
USD 200,000	CK Hutchison International 20 2.5% 8/5/2030	179,232	0.16
USD 400,000	CK Hutchison International 20 3.375% 8/5/2050	302,408	0.27
USD 500,000	CK Hutchison International 24 5.5% 26/4/2034	522,043	0.47
USD 450,000	DIB Sukuk 5.243% 4/3/2029	460,800	0.42
USD 500,000	DP World Salaam 6% 1/10/2025	499,241	0.45
USD 200,000	Fantasia 9.25% 28/7/2023***	3,500	0.00
USD 300,000	FWD 7.635% 2/7/2031	320,532	0.29
USD 250,000	FWD 7.784% 6/12/2033	283,515	0.26
USD 755,000	FWD 8.4% 5/4/2029	782,180	0.71
USD 250,000	Geely Automobile 4% 9/12/2024	248,662	0.22
USD 350,000	Goodman HK Finance 3% 22/7/2030	313,493	0.28
USD 200,000	Haidilao International 2.15% 14/1/2026	191,500	0.17
USD 400,000	Hutchison Whampoa International 03/33 7.45% 24/11/2033	474,874	0.43
USD 200,000	iQIYI 6.5% 15/3/2028	186,067	0.17
USD 750,000	KSA Sukuk 5.25% 4/6/2030	775,691	0.70
USD 300,000	Longfor 3.95% 16/9/2029	213,189	0.19
USD 200,000	Microport Scientific 5.75% 19/12/2028	150,800	0.14
USD 200,000	PCGI Intermediate 4.75% 28/10/2024	199,125	0.18
USD 250,000	SNB Sukuk 5.129% 27/2/2029	254,375	0.23
USD 44,574	Sunac China 1% 30/9/2032	2,006	0.00
USD 36,957	Sunac China 6% 30/9/2025	4,573	0.00
USD 37,002	Sunac China 6.25% 30/9/2026	4,209	0.00
USD 374,094	Sunac China 6.5% 30/9/2027	38,812	0.04
USD 411,278	Sunac China 6.75% 30/9/2028	40,614	0.04
USD 111,412	Sunac China 7% 30/9/2029	9,888	0.01
USD 52,405	Sunac China 7.25% 30/9/2030	4,389	0.00
HKD 6,000,000	Zhongsheng 0% 21/5/2025	863,642	0.78
		9,700,198	8.74
	China		
CNY 800,000	Guangdong Jia Yuan Technology Shares 1.5% 23/2/2027	107,269	0.10
USD 600,000	Guoren Property & Casualty Insurance 3.35% 1/6/2026	575,439	0.52
USD 200,000	Henan Railway Construction & Investment 2.2% 26/1/2025	197,088	0.18
USD 400,000	ZhongAn Online P&C Insurance 3.125% 16/7/2025	389,810	0.35
		1,269,606	1.15
	Hong Kong		
EUR 200,000	AIA 0.88% 9/9/2033	196,115	0.18
USD 200,000	AIA 3.6% 9/4/2029	192,933	0.17
USD 600,000	Airport Authority 2.1% 8/3/2026	576,938	0.52
USD 850,000	Airport Authority 2.4% 8/3/2028	787,006	0.71
USD 300,000	Bank of East Asia 5.125% 7/7/2028	296,862	0.27
USD 815,000	Bank of East Asia 6.75% 27/6/2034	832,046	0.75
USD 500,000	Chiyu Banking 5.75% 7/4/2032	487,080	0.44
USD 250,000	Chong Hing Bank 5.5% 3/8/2025	247,189	0.22
USD 450,000	CMB International Leasing Management 1.75% 16/9/2026	423,549	0.38
USD 400,000	Dah Sing Bank 3% 2/11/2031	379,656	0.34
USD 450,000	Dah Sing Bank 7.375% 15/11/2033	478,210	0.43
USD 450,000	Far East Horizon 5.875% 5/3/2028	445,915	0.40
USD 250,000	GLP China 2.95% 29/3/2026	211,604	0.19
USD 700,000	ICBCIL Finance 2.25% 2/11/2026	666,855	0.60
USD 715,000	Nanyang Commercial Bank 6% 6/8/2034	721,246	0.65
USD 475,000	Pingan Real Estate Capital 3.45% 29/7/2026*	426,013	0.38
CNH 2,000,000	Swire Properties MTN Financing 3.4% 3/9/2029	281,762	0.25
USD 200,000	Vanke Real Estate Hong Kong 3.15% 12/5/2025	173,000	0.16
USD 200,000	Vanke Real Estate Hong Kong 3.5% 12/11/2029	109,875	0.10
USD 200,000	Vanke Real Estate Hong Kong 3.975% 9/11/2027	116,562	0.11
		8,050,416	7.25
	India		
USD 650,000	Adani Green Energy 4.375% 8/9/2024	649,773	0.59
USD 1,032,000	Adani International Container Terminal Pvt 3% 16/2/2031	905,343	0.82
USD 200,000	Axis Bank 4.1% 8/9/2026*	190,000	0.17
USD 1,200,000	HDFC Bank 3.7% 25/8/2026*	1,138,572	1.03
USD 456,000	JSW Hydro Energy 4.125% 18/5/2031	413,788	0.37
USD 300,000	Manappuram Finance 7.375% 12/5/2028*	303,562	0.27
USD 225,000	Muthoot Finance 7.125% 14/2/2028	229,922	0.21
USD 470,000	Piramal Capital & Housing Finance 7.8% 29/1/2028*	476,205	0.43
EUR 400,000	Power Finance 1.841% 21/9/2028	404,984	0.36
USD 600,000	Power Finance 3.75% 6/12/2027*	581,058	0.52
USD 300,000	Power Finance 3.9% 16/9/2029	286,032	0.26
USD 300,000	Power Finance 3.95% 23/4/2030	285,837	0.26
USD 250,000	Power Finance 6.15% 6/12/2028	261,320	0.24
USD 300,000	REC 2.25% 1/9/2026	284,709	0.26
USD 1,000,000	REC 3.875% 7/7/2027	971,515	0.88
USD 200,000	REC 5.625% 11/4/2028	204,557	0.18
USD 800,000	Reliance Industries 2.875% 12/1/2032	699,928	0.63
USD 750,000	Reliance Industries 3.625% 12/1/2052	561,566	0.51

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	SAEL LTD GROUP ISSUERS 7.8% 31/7/2031	203,438	0.18
USD 200,000	Sammaan Capital 9.7% 3/7/2027	200,084	0.18
USD 850,000	Summit Digitel Infrastructure 2.875% 12/8/2031	730,498	0.66
USD 200,000	UltraTech Cement 2.8% 16/2/2031	174,903	0.16
		10,157,594	9.17
	Indonesia		
USD 200,000	Bank Negara Indonesia Persero 3.75% 30/3/2026	194,351	0.18
USD 200,000	Bank Negara Indonesia Persero 5.28% 5/4/2029	202,688	0.18
USD 347,000	Freeport Indonesia 5.315% 14/4/2032	348,843	0.32
USD 445,520	Garuda Indonesia Persero 6.5% 28/12/2031	292,096	0.26
EUR 2,000,000	Indonesia Government International Bond 1.1% 12/3/2033	1,814,685	1.64
USD 900,000	Indonesia Government International Bond 5.45% 20/9/2052	944,064	0.85
USD 950,000	Indonesia Government International Bond 6.625% 17/2/2037	1,094,357	0.99
USD 450,000	Indonesia Government International Bond 6.625% 17/2/2037	518,380	0.47
USD 450,000	Indonesia Government International Bond 8.5% 12/10/2035*	587,574	0.53
USD 200,000	Krakatau Posco 6.375% 11/6/2029	204,150	0.18
USD 500,000	Pertamina Persero 4.175% 21/1/2050	411,720	0.37
USD 200,000	Pertamina Persero 4.7% 30/7/2049	177,969	0.16
USD 400,000	Pertamina Persero 6% 3/5/2042	418,750	0.38
USD 300,000	Pertamina Persero 6.5% 7/11/2048	335,530	0.30
USD 400,000	Perusahaan Penerbit SBSN Indonesia III 5.6% 15/11/2033	428,224	0.39
USD 200,000	PT Tower Bersama Infrastructure 2.75% 20/1/2026	193,057	0.18
USD 1,050,000	Sarana Multi Infrastruktur Perusahaan Perseroan Persero 2.05% 11/5/2026	989,950	0.89
USD 300,000	Sorik Marapi Geothermal Power 7.75% 5/8/2031	299,625	0.27
		9,456,013	8.54
	Japan		
USD 300,000	Asahi Mutual Life Insurance 4.1% 27/1/2031	271,539	0.25
USD 400,000	Asahi Mutual Life Insurance 6.9% 26/1/2028	417,250	0.38
USD 450,000	Marubeni 1.577% 17/9/2026	423,140	0.38
EUR 400,000	Rakuten 4.25% 22/4/2027	385,997	0.35
USD 200,000	Rakuten 5.125% 22/4/2026	189,626	0.17
USD 300,000	SoftBank 5.125% 19/9/2027	294,390	0.27
EUR 200,000	SoftBank 5.75% 8/7/2032	221,805	0.20
USD 200,000	SoftBank 6.875% 19/7/2027	197,362	0.18
USD 400,000	Sumitomo Life Insurance 5.875% 18/1/2034	411,515	0.37
USD 300,000	Sumitomo Mitsui Financial 6.541% 9/7/2029	302,328	0.27
USD 200,000	Sumitomo Mitsui Trust Bank 2.8% 10/3/2027	192,260	0.17
		3,307,212	2.99
	Jersey		
USD 200,000	Galaxy Pipeline Assets Bidco 2.625% 31/3/2036	169,729	0.15
USD 500,000	Goldman Sachs Finance International 0% 10/5/2027	505,512	0.46
		675,241	0.61
	Luxembourg		
USD 300,000	Greensaif Pipelines Bidco 6.103% 23/8/2042	307,125	0.28
USD 301,000	Greensaif Pipelines Bidco 6.129% 23/2/2038	317,003	0.28
		624,128	0.56
	Malaysia		
USD 200,000	CIMB Bank 6.349% 9/10/2024	199,969	0.18
USD 250,000	Dua Capital 2.78% 11/5/2031	222,249	0.20
USD 300,000	Export-Import Bank of Malaysia 1.831% 26/11/2026	283,604	0.26
USD 200,000	MISC Capital Two Labuan 3.75% 6/4/2027	195,328	0.18
		901,150	0.82
	Marshall Islands		
USD 41,000	Seaspan 5.5% 1/8/2029	38,860	0.03
	Mauritius		
USD 876,000	Azure Power Solar Energy Pvt 5.65% 24/12/2024*	874,559	0.79
USD 809,000	CA Magnum 5.375% 31/10/2026	790,037	0.71
USD 174,000	Clean Renewable Power Mauritius 4.25% 25/3/2027	165,655	0.15
USD 600,000	Diamond II 7.95% 28/7/2026	607,103	0.55
USD 650,000	Greenko Solar Mauritius 5.55% 29/1/2025	648,531	0.59
USD 203,000	Greenko Solar Mauritius 5.95% 29/7/2026	202,810	0.18
USD 950,000	Greenko Wind Projects Mauritius 5.5% 6/4/2025	946,362	0.85
USD 205,250	India Cleantech Energy 4.7% 10/8/2026	198,066	0.18
USD 793,305	India Green Power 4% 22/2/2027	751,668	0.68
USD 500,000	India Vehicle Finance 5.85% 25/3/2029	498,750	0.45
USD 455,000	Network i2i 3.975% 3/3/2026	438,898	0.40
USD 200,000	UPL 4.5% 8/3/2028	180,938	0.17
		6,303,377	5.70
	Mongolia		
USD 400,000	Mongolia Government International Bond 3.5% 7/7/2027	367,374	0.33

*All or a portion of this security represents a security on loan.

Sustainable Asian Bond Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Netherlands		
USD 182,000	Greenko Dutch 3.85% 29/3/2026	175,516	0.16
USD 300,000	Prosus 3.68% 21/1/2030	277,740	0.25
USD 300,000	Prosus 4.85% 6/7/2027*	297,138	0.27
USD 200,000	Syngenta Finance 5.676% 24/4/2048	177,761	0.16
		928,155	0.84
	New Zealand		
AUD 300,000	Contact Energy 6.398% 21/11/2030	216,404	0.19
USD 200,000	Westpac Banking 5% 21/9/2027*	195,538	0.18
		411,942	0.37
	Philippines		
USD 200,000	Bangko Sentral ng Pilipinas International Bond 8.6% 15/6/2027	219,600	0.20
USD 700,000	Development Bank of the Philippines 2.375% 11/3/2031	606,375	0.55
USD 200,000	Globe Telecom 2.5% 23/7/2030	174,522	0.16
USD 200,000	Globe Telecom 4.2% 2/8/2026*	194,563	0.17
USD 200,000	Philippine Government International Bond 3.7% 1/3/2041	170,871	0.15
USD 200,000	Philippine Government International Bond 3.95% 20/1/2040	178,413	0.16
USD 323,000	Rizal Commercial Banking 6.5% 27/8/2025	322,154	0.29
		1,866,498	1.68
	Singapore		
USD 300,000	BOC Aviation 3.5% 18/9/2027	290,859	0.26
USD 500,000	BOC Aviation 3.875% 27/4/2026	493,447	0.45
USD 255,000	Cathaylife Singapore 5.3% 5/9/2039	255,658	0.23
USD 200,000	CMT MTN 3.609% 4/4/2029	192,872	0.17
USD 289,000	Continuum Energy Aura 9.5% 24/2/2027	300,750	0.27
USD 200,000	DBS 3.3% 27/2/2025	197,732	0.18
USD 624,000	GLP 3.875% 4/6/2025	580,907	0.53
USD 200,000	GLP 4.5% 17/5/2026	125,562	0.11
USD 200,000	Jollibee Worldwide 3.9% 23/1/2025	198,812	0.18
USD 200,000	Medco Bell 6.375% 30/1/2027	199,515	0.18
USD 750,000	Medco Laurel Tree 6.95% 12/11/2028	751,181	0.68
SGD 750,000	Olam 5.375% 18/7/2026	565,300	0.51
SGD 500,000	Straits Trading 3.25% 13/2/2028	373,495	0.34
USD 400,000	TML 4.35% 9/6/2026	394,332	0.35
		4,920,422	4.44
	South Korea		
USD 250,000	Busan Bank 3.625% 25/7/2026	242,786	0.22
USD 900,000	Doosan Enerbility 5.5% 17/7/2026	913,783	0.83
USD 750,000	Export-Import Bank of Korea 1.125% 29/12/2026	698,629	0.63
USD 200,000	Hanwha Life Insurance 3.379% 4/2/2032	191,578	0.17
USD 400,000	Hyundai Capital Services 1.25% 8/2/2026	379,870	0.35
USD 200,000	Hyundai Capital Services 2.5% 24/1/2027	190,124	0.17
USD 350,000	Hyundai Capital Services 5.125% 5/2/2029	355,551	0.32
USD 665,000	Hyundai Card 5.75% 24/4/2029	687,863	0.62
USD 200,000	Incheon International Airport 1.25% 4/5/2026	189,375	0.17
USD 700,000	KB Capital 1.5% 28/10/2025	671,506	0.61
USD 400,000	KB Kookmin Card 1.5% 13/5/2026	378,234	0.34
USD 300,000	KEB Hana Bank 3.5% 19/10/2026	284,708	0.26
USD 300,000	KODIT Global 2022-1 3.619% 27/5/2025	297,470	0.27
USD 415,000	KODIT Global 2023-1 4.954% 25/5/2026	416,838	0.38
USD 200,000	Kookmin Bank 1.375% 6/5/2026	189,937	0.17
USD 600,000	Kookmin Bank 4.5% 1/2/2029	590,022	0.53
USD 650,000	Korea Expressway 6.4% 10/7/2028	657,875	0.59
USD 200,000	Korea Gas 3.5% 2/7/2026	196,294	0.18
USD 500,000	Korea Housing Finance 4.625% 24/2/2028	504,507	0.46
USD 300,000	Korea Housing Finance 4.625% 24/2/2033	298,876	0.27
USD 600,000	Korea Hydro & Nuclear Power 1.25% 27/4/2026	568,365	0.51
USD 360,000	KT 2.5% 18/7/2026	346,192	0.31
USD 430,000	Mirae Asset 5.5% 31/7/2027	433,092	0.39
USD 250,000	NongHyup Bank 4% 6/1/2026	247,896	0.22
USD 550,000	NongHyup Bank 6.17% 22/7/2027	551,155	0.50
USD 800,000	Shinhan Bank 5.75% 15/4/2034	822,500	0.74
USD 400,000	Shinhan Card 1.375% 23/6/2026	377,226	0.34
USD 340,000	Shinhan Card 5.5% 12/3/2029*	349,987	0.32
USD 200,000	Shinhan Financial 2.875% 12/5/2026	189,846	0.17
USD 200,000	Shinhan Financial 3.34% 5/2/2030	198,156	0.18
USD 250,000	Shinhan Financial 5% 24/7/2028	253,006	0.23
USD 250,000	SK Hynix 2.375% 19/1/2031	213,955	0.19
USD 749,000	SK Hynix 5.5% 16/1/2029	767,130	0.69
USD 400,000	SK Hynix 6.375% 17/1/2028	419,108	0.38
USD 400,000	SK Hynix 6.5% 17/1/2033*	438,324	0.40
USD 200,000	SK On 5.375% 11/5/2026	202,269	0.18
USD 650,000	Tongyang Life Insurance 5.25% 22/9/2025	643,500	0.58
USD 200,000	Woori Bank 4.25% 4/10/2024	199,411	0.18
USD 950,000	Woori Bank 6.375% 24/7/2029*	963,170	0.87
USD 200,000	Woori Card 1.75% 23/3/2026	190,045	0.17
		16,710,159	15.09
	Sri Lanka		
USD 425,000	Sri Lanka Government International Bond 0% 28/6/2024***	225,250	0.20
USD 375,000	Sri Lanka Government International Bond 6.125% 3/6/2025	199,103	0.18
USD 200,000	Sri Lanka Government International Bond 6.2% 11/5/2027	105,188	0.10

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Sustainable Asian Bond Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 925,000	Sri Lanka Government International Bond 6.85% 3/11/2025	502,682	0.45
USD 200,000	Sri Lanka Government International Bond 7.85% 14/3/2029	107,000	0.10
		1,139,223	1.03
	Thailand		
USD 300,000	Bangkok Bank 3.466% 23/9/2036	260,604	0.24
USD 700,000	Bangkok Bank 5% 23/9/2025	693,000	0.63
USD 200,000	GC Treasury Center 2.98% 18/3/2031*	174,169	0.16
USD 417,000	Kasikornbank 3.343% 2/10/2031	396,611	0.36
USD 400,000	Krung Thai Bank 4.4% 25/3/2026	390,254	0.35
USD 900,000	Minor International 2.7% 19/4/2026	865,597	0.78
USD 400,000	Thaioil Treasury Center 2.5% 18/6/2030	350,214	0.32
USD 250,000	Thaioil Treasury Center 4.875% 23/1/2043	225,234	0.20
USD 200,000	TMBThanachart Bank 4.9% 2/12/2024	199,250	0.18
		3,554,933	3.22
	United Arab Emirates		
USD 250,000	First Abu Dhabi Bank 5.804% 16/1/2035	254,438	0.23
USD 250,000	Masdar Abu Dhabi Future Energy 4.875% 25/7/2029	252,175	0.23
		506,613	0.46
	United Kingdom		
USD 200,000	HSBC 3.973% 22/5/2030	193,132	0.17
USD 417,000	HSBC 4.6% 17/12/2030	373,161	0.34
GBP 200,000	HSBC 5.875% 28/9/2026	257,445	0.23
USD 350,000	HSBC 6.936% 14/8/2027	357,158	0.32
USD 500,000	HSBC 7.399% 13/11/2034	562,168	0.51
USD 1,150,000	Standard Chartered 2.678% 29/6/2032	986,349	0.89
USD 200,000	Standard Chartered 2.819% 30/1/2026	197,838	0.18
USD 825,000	Standard Chartered 4.3% 19/8/2028	726,256	0.66
USD 800,000	Standard Chartered 4.644% 1/4/2031	791,116	0.71
USD 484,000	Standard Chartered 4.75% 14/1/2031*	417,905	0.38
USD 200,000	Standard Chartered 6.301% 9/1/2029	209,274	0.19
USD 300,000	Standard Chartered 7.875% 8/3/2030	310,314	0.28
		5,382,116	4.86
	United States		
USD 425,000	BOC Aviation USA 5.25% 14/1/2030	436,601	0.40
USD 225,000	Hanwha Energy USA 4.125% 5/7/2025	223,427	0.20
USD 200,000	HCL America 1.375% 10/3/2026	190,642	0.17
USD 350,000	Hyundai Capital America 6.375% 8/4/2030	376,075	0.34
USD 300,000	Hyundai Capital America 6.41% 24/6/2027	301,166	0.27
		1,527,911	1.38
	Vietnam		
USD 400,000	Vinpearl JSC 3.25% 21/9/2026	403,500	0.36
Total Bonds		102,704,689	92.73
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		103,369,269	93.33
Other Transferable Securities			
BONDS			
	Singapore		
USD 750,000	Continuum Energy PTE 5% 13/9/2027**	764,100	0.69
Total Bonds		764,100	0.69
Total Other Transferable Securities		764,100	0.69
Total Portfolio		104,133,369	94.02
Other Net Assets		6,623,394	5.98
Total Net Assets (USD)		110,756,763	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	585,000	USD	387,094	HSBC Bank	19/9/2024	9,840
AUD	1,000,000	USD	671,471	Citibank	19/9/2024	7,049
AUD	240,000	USD	161,284	Bank of America	19/9/2024	1,561
CNH	850,000	USD	117,991	Citigroup	19/9/2024	2,302
CNH	9,450,000	USD	1,321,788	Deutsche Bank	19/9/2024	15,591
CNH	1,900,000	USD	267,016	HSBC Bank	19/9/2024	1,875
CNH	5,900,000	USD	829,964	BNP Paribas	19/9/2024	5,014
EUR	480,000	USD	518,049	HSBC Bank	19/9/2024	13,989

Sustainable Asian Bond Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	350,000	USD	379,898	Goldman Sachs	19/9/2024	8,045
HKD	600,000	USD	77,029	HSBC Bank	19/9/2024	(36)
JPY	86,700,000	USD	566,314	HSBC Bank	19/9/2024	30,704
JPY	16,695,257	USD	108,214	Royal Bank of Canada	19/9/2024	6,751
JPY	43,800,000	USD	281,749	Standard Chartered Bank	19/9/2024	19,859
SGD	1,020,000	USD	762,470	HSBC Bank	19/9/2024	20,754
USD	1,068,080	CNH	7,660,000	Standard Chartered Bank	19/9/2024	(15,976)
USD	5,665,172	AUD	8,515,000	HSBC Bank	19/9/2024	(112,424)
USD	743,367	JPY	112,100,000	Citigroup	19/9/2024	(28,557)
USD	916,457	SGD	1,232,305	Citigroup	19/9/2024	(29,790)
USD	4,430,841	EUR	4,089,800	HSBC Bank	19/9/2024	(102,333)
USD	257,613	GBP	204,760	Bank of America	19/9/2024	(11,594)
USD	878,776	HKD	6,845,000	Bank of America	19/9/2024	416
USD	2,058,324	CNH	14,785,000	BNP Paribas	19/9/2024	(34,074)
USD	453,569	AUD	680,000	Citigroup	19/9/2024	(7,825)
USD	51,352	HKD	400,000	HSBC Bank	19/9/2024	24
USD	95,926	KRW	129,400,000	Citigroup	19/9/2024	(1,075)
USD	66,919	AUD	100,000	Royal Bank of Canada	19/9/2024	(933)
USD	138,972	CNH	1,000,000	Deutsche Bank	19/9/2024	(2,549)
USD	331,861	JPY	51,600,000	Standard Chartered Bank	19/9/2024	(23,457)
USD	439,989	EUR	400,000	Bank of America	19/9/2024	(3,375)
USD	378,992	EUR	350,000	Goldman Sachs	19/9/2024	(8,951)
USD	818,874	CNH	5,900,000	HSBC Bank	19/9/2024	(16,104)
USD	371,993	SGD	500,000	Bank of America	19/9/2024	(11,941)
USD	348,314	AUD	520,000	Goldman Sachs	19/9/2024	(4,516)
USD	484,356	AUD	730,000	Citibank	19/9/2024	(10,964)
USD	255,435	CNH	1,850,000	Citibank	19/9/2024	(6,380)
USD	108,439	EUR	100,000	Citigroup	19/9/2024	(2,402)
USD	173,946	SGD	230,000	Standard Chartered Bank	19/9/2024	(2,664)
USD	220,486	EUR	200,000	State Street	19/9/2024	(1,196)
USD	265,124	AUD	400,000	Bank of America	19/9/2024	(6,284)
USD	191,152	SGD	250,000	Citibank	19/9/2024	(815)
USD	321,406	AUD	480,000	Deutsche Bank	19/9/2024	(4,283)
Net unrealised depreciation						(306,724)
EUR Hedged Share Class						
EUR	104,369	USD	114,210	BNY Mellon	13/9/2024	1,441
Net unrealised appreciation						1,441
SEK Hedged Share Class						
SEK	45,332	USD	4,319	BNY Mellon	13/9/2024	98
Net unrealised appreciation						98
Total net unrealised depreciation (USD underlying exposure - USD 28,669,075)						(305,185)

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(2)	JPY	Japanese 10 Year Bond (OSE)	September 2024	1,987,634	(21,572)
(35)	AUD	Australian 10 Year Bond	September 2024	2,768,431	(74,186)
(33)	EUR	Euro BOBL	December 2024	4,346,239	2,835
21	USD	US Treasury 10 Year Note (CBT)	December 2024	2,390,391	(6,875)
12	USD	US Ultra 10 Year Note	December 2024	1,413,562	(2,632)
46	USD	US Ultra Bond (CBT)	December 2024	6,119,437	(77,726)
35	USD	US Treasury 2 Year Note (CBT)	December 2024	7,265,508	2,130
61	USD	US Treasury 5 Year Note (CBT)	December 2024	6,680,453	(12,115)
Total				32,971,655	(190,141)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 300,000	Fund receives default protection on Australia And New Zealand Banking; and pays Fixed 1%	BNP Paribas	20/12/2029	(700)	(11,298)
CDS	USD 300,000	Fund receives default protection on Commonwealth Bank Of Australia; and pays Fixed 1%	BNP Paribas	20/12/2029	(591)	(11,188)
CDS	USD 300,000	Fund receives default protection on National Australia Bank; and pays Fixed 1%	BNP Paribas	20/12/2029	(720)	(11,317)
CDS	USD 600,000	Fund receives default protection on Australia And New Zealand Banking; and pays Fixed 1%	Goldman Sachs	20/12/2028	(4,131)	(19,789)
CDS	USD 600,000	Fund receives default protection on National Australia Bank; and pays Fixed 1%	Goldman Sachs	20/12/2028	(4,068)	(19,726)
CDS	USD 1,100,000	Fund receives default protection on Saudi Arabia; and pays Fixed 1%	Bank of America	20/12/2025	(1,078)	(10,354)
CDS	USD 300,000	Fund receives default protection on Bahrain; and pays Fixed 1%	Bank of America	20/12/2028	(5,486)	6,666
CDS	USD (2,500,000)	Fund provides default protection on ITRAXX.ASIA.XJ.IG.41.V1; and receives Fixed 1%	Bank of America	20/6/2029	3,694	8,815
Total (USD underlying exposure - USD 3,576,692)					(13,080)	(68,191)

CDS: Credit Default Swaps

Purchased Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
USD 4,000,000	Fund purchases a put option to enter into an Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.42.V1 quarterly from 20/6/2024; and pays 5% Fixed	BNP Paribas	18/12/2024	(38,035)	13,945
Total (USD underlying exposure - USD 769,947)				(38,035)	13,945

Written Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
USD (4,000,000)	Fund writes a put option to enter into an Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX.NA.HY.42.V1 quarterly from 20/6/2024	BNP Paribas	18/12/2024	21,499	(7,701)
Total (USD underlying exposure - USD 414,834)				21,499	(7,701)

Sustainable Emerging Markets Blended Bond Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Argentina		
USD 714,112	Argentine Republic Government International Bond 4.125% 9/7/2035	318,294	0.76
USD 385,508	Argentine Republic Government International Bond 4.125% 9/7/2046	180,032	0.43
USD 643,876	Argentine Republic Government International Bond 5% 9/1/2038	314,212	0.75
		812,538	1.94
	Austria		
USD 355,000	Klabin Austria 3.2% 12/1/2031	310,449	0.74
	Bahrain		
USD 200,000	Bahrain Government International Bond 7.75% 18/4/2035	215,186	0.51
	Benin		
EUR 297,000	Benin Government International Bond 4.95% 22/1/2035	268,921	0.64
	Brazil		
BRL 54,630	Brazil Letras do Tesouro Nacional 0% 1/1/2026	830,072	1.98
BRL 36,500	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2027	622,516	1.49
BRL 44,980	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2029	746,989	1.78
BRL 24,440	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2031	402,512	0.96
BRL 5,320	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2033	86,376	0.21
USD 200,000	Brazilian Government International Bond 7.125% 13/5/2054	206,864	0.49
		2,895,329	6.91
	Bulgaria		
EUR 200,000	Bulgaria Government International Bond 4.25% 5/9/2044	220,264	0.53
USD 246,000	Bulgaria Government International Bond 5% 5/3/2037	244,774	0.58
		465,038	1.11
	Chile		
CLP 505,000,000	Bonos de la Tesoreria de la Republica en pesos 4.5% 1/3/2026	547,694	1.31
CLP 155,000,000	Bonos de la Tesoreria de la Republica en pesos 5% 1/10/2028	170,454	0.40
USD 354,000	Chile Government International Bond 2.55% 27/1/2032	310,104	0.74
USD 200,000	Chile Government International Bond 4.34% 7/3/2042*	180,950	0.43
		1,209,202	2.88
	China		
CNY 3,150,000	China Government Bond 2.85% 4/6/2027	458,485	1.09
CNY 690,000	China Government Bond 3.03% 11/3/2026	99,623	0.24
CNY 450,000	China Government Bond 3.25% 22/11/2028	67,382	0.16
CNY 1,800,000	China Government Bond 3.27% 19/11/2030	274,117	0.66
CNY 290,000	China Government Bond 3.72% 12/4/2051	51,922	0.12
		951,529	2.27
	Colombia		
USD 200,000	Colombia Government International Bond 3.125% 15/4/2031	164,200	0.39
USD 200,000	Colombia Government International Bond 3.25% 22/4/2032	160,100	0.38
COP 397,400,000	Colombian TES 5.75% 3/11/2027	87,864	0.21
COP 933,400,000	Colombian TES 6% 28/4/2028	204,283	0.49
COP 1,246,800,000	Colombian TES 6.25% 9/7/2036	219,091	0.52
COP 833,200,000	Colombian TES 7% 26/3/2031	176,510	0.42
COP 1,187,900,000	Colombian TES 7% 30/6/2032	244,794	0.59
COP 1,151,700,000	Colombian TES 7.25% 18/10/2034	230,197	0.55
COP 492,200,000	Colombian TES 7.5% 26/8/2026	117,096	0.28
COP 1,148,100,000	Colombian TES 7.75% 18/9/2030	256,235	0.61
COP 274,800,000	Colombian TES 13.25% 9/2/2033	78,700	0.19
USD 173,000	Ecopetrol 8.375% 19/1/2036	175,595	0.42
		2,114,665	5.05
	Costa Rica		
USD 200,000	Costa Rica Government International Bond 6.55% 3/4/2034	211,100	0.50
USD 200,000	Costa Rica Government International Bond 7.3% 13/11/2054	217,300	0.52
		428,400	1.02
	Cote d'Ivoire (Ivory Coast)		
USD 200,000	Ivory Coast Government International Bond 7.625% 30/1/2033	200,408	0.48
	Czech Republic		
CZK 5,140,000	Czech Republic Government Bond 0% 12/12/2024	224,538	0.54
CZK 8,680,000	Czech Republic Government Bond 0.05% 29/11/2029	320,371	0.76
CZK 3,690,000	Czech Republic Government Bond 0.25% 10/2/2027	150,665	0.36
CZK 2,360,000	Czech Republic Government Bond 0.95% 15/5/2030	90,168	0.22
CZK 7,610,000	Czech Republic Government Bond 1% 26/6/2026	320,795	0.77
CZK 5,890,000	Czech Republic Government Bond 1.2% 13/3/2031	223,323	0.53
CZK 5,920,000	Czech Republic Government Bond 2% 13/10/2033	225,244	0.54
CZK 6,840,000	Czech Republic Government Bond 2.5% 25/8/2028*	290,715	0.69

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
CZK 5,690,000	Czech Republic Government Bond 2.75% 23/7/2029	242,497	0.58
CZK 5,820,000	Czech Republic Government Bond 4.9% 14/4/2034	278,108	0.66
		2,366,424	5.65
	Dominican Republic		
USD 295,000	Dominican Republic International Bond 6.6% 1/6/2036	310,782	0.74
USD 406,000	Dominican Republic International Bond 6.875% 29/1/2026	413,308	0.99
USD 114,000	Dominican Republic International Bond 7.45% 30/4/2044	127,336	0.30
DOP 8,000,000	Dominican Republic International Bond 10.75% 1/6/2036*	141,214	0.34
DOP 9,350,000	Dominican Republic International Bond 13.625% 3/2/2033	187,996	0.45
		1,180,636	2.82
	Ecuador		
USD 134,673	Ecuador Government International Bond 5% 31/7/2040	68,145	0.16
USD 282,106	Ecuador Government International Bond 5.5% 31/7/2035*	155,722	0.37
USD 249,026	Ecuador Government International Bond 6.9% 31/7/2030	177,182	0.43
		401,049	0.96
	Egypt		
EUR 421,000	Egypt Government International Bond 4.75% 16/4/2026	449,231	1.07
USD 291,000	Egypt Government International Bond 6.875% 30/4/2040	211,077	0.50
USD 231,000	Egypt Government International Bond 7.903% 21/2/2048	171,229	0.41
USD 308,000	Egypt Government International Bond 8.5% 31/1/2047	239,401	0.57
EGP 6,925,000	Egypt Treasury Bills 0% 29/10/2024	136,215	0.33
EGP 9,950,000	Egypt Treasury Bills 0% 18/3/2025	177,991	0.42
		1,385,144	3.30
	El Salvador		
USD 100,000	El Salvador Government International Bond 5.875% 30/1/2025	99,100	0.24
USD 165,000	El Salvador Government International Bond 9.25% 17/4/2030	157,059	0.37
USD 200,000	El Salvador Government International Bond 9.5% 15/7/2052*	169,025	0.40
		425,184	1.01
	Gabon		
USD 200,000	Gabon Government International Bond 6.625% 6/2/2031	153,491	0.37
USD 400,000	Gabon Government International Bond 7% 24/11/2031	306,716	0.73
		460,207	1.10
	Ghana		
USD 256,000	Ghana Government International Bond 6.375% 11/2/2027	132,636	0.32
USD 553,000	Ghana Government International Bond 8.875% 7/5/2042	288,943	0.69
		421,579	1.01
	Guatemala		
USD 250,000	Guatemala Government Bond 6.55% 6/2/2037	258,250	0.62
	Hungary		
HUF 104,410,000	Hungary Government Bond 1% 26/11/2025	278,254	0.66
HUF 173,030,000	Hungary Government Bond 4% 28/4/2051	334,283	0.80
USD 350,000	Hungary Government International Bond 5.5% 16/6/2034	354,870	0.85
USD 217,000	MVM Energetika Zrt 7.5% 9/6/2028	229,888	0.55
		1,197,295	2.86
	Indonesia		
USD 200,000	Indonesia Government International Bond 4.75% 18/7/2047	194,856	0.46
IDR 1,331,000,000	Indonesia Treasury Bond 5.5% 15/4/2026	84,958	0.20
IDR 2,598,000,000	Indonesia Treasury Bond 6.5% 15/2/2031	167,351	0.40
IDR 4,941,000,000	Indonesia Treasury Bond 6.875% 15/4/2029	324,423	0.77
IDR 7,326,000,000	Indonesia Treasury Bond 7% 15/9/2030	484,010	1.15
IDR 2,615,000,000	Indonesia Treasury Bond 7% 15/2/2033	173,177	0.41
IDR 840,000,000	Indonesia Treasury Bond 7.5% 15/6/2035	57,803	0.14
IDR 1,709,000,000	Indonesia Treasury Bond 7.5% 15/5/2038	117,711	0.28
IDR 1,365,000,000	Indonesia Treasury Bond 8.25% 15/5/2029	94,300	0.23
IDR 1,934,000,000	Indonesia Treasury Bond 8.25% 15/5/2036	140,692	0.34
IDR 9,626,000,000	Indonesia Treasury Bond 8.375% 15/3/2034	698,468	1.67
IDR 1,346,000,000	Indonesia Treasury Bond 11% 15/9/2025	91,011	0.22
		2,628,760	6.27
	Jamaica		
USD 200,000	Jamaica Government International Bond 8% 15/3/2039	243,308	0.58
	Jordan		
USD 200,000	Jordan Government International Bond 7.375% 10/10/2047	182,492	0.44
	Kenya		
USD 270,000	Republic of Kenya Government International Bond 9.75% 16/2/2031	263,150	0.63

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Lebanon		
USD 229,000	Lebanon Government International Bond 6.6% 27/11/2026***	14,885	0.04
	Luxembourg		
USD 180,000	Millicom International Cellular 6.25% 25/3/2029	178,735	0.42
	Malaysia		
MYR 2,858,000	Malaysia Government Bond 3.828% 5/7/2034	665,158	1.59
MYR 382,000	Malaysia Government Bond 4.065% 15/6/2050	87,049	0.21
MYR 900,000	Malaysia Government Investment Issue 4.369% 31/10/2028	215,125	0.51
		967,332	2.31
	Mexico		
MXN 61,082	Mexican Bonos 7.5% 3/6/2027	293,617	0.70
MXN 104,593	Mexican Bonos 7.75% 29/5/2031	480,466	1.15
MXN 164,582	Mexican Bonos 7.75% 23/11/2034	729,377	1.74
MXN 186,492	Mexican Bonos 8.5% 31/5/2029	903,271	2.15
USD 200,000	Mexico Government International Bond 2.659% 24/5/2031	170,502	0.41
USD 200,000	Mexico Government International Bond 4.4% 12/2/2052	152,889	0.36
USD 200,000	Mexico Government International Bond 4.5% 31/1/2050	157,642	0.38
		2,887,764	6.89
	Mongolia		
USD 200,000	Mongolia Government International Bond 4.45% 7/7/2031	174,863	0.42
	Oman		
USD 396,000	Oman Government International Bond 7.375% 28/10/2032	452,769	1.08
	Panama		
USD 293,000	Panama Government International Bond 2.252% 29/9/2032	220,263	0.52
USD 200,000	Panama Government International Bond 4.5% 15/5/2047	146,708	0.35
USD 200,000	Panama Government International Bond 6.4% 14/2/2035	200,210	0.48
USD 308,000	Panama Government International Bond 9.375% 1/4/2029	352,121	0.84
		919,302	2.19
	Paraguay		
USD 213,000	Paraguay Government International Bond 4.95% 28/4/2031	211,245	0.50
	Peru		
PEN 1,180,000	Peru Government Bond 6.15% 12/8/2032	314,890	0.75
USD 129,000	Peruvian Government International Bond 5.625% 18/11/2050	132,086	0.32
		446,976	1.07
	Philippines		
USD 478,000	Philippine Government International Bond 2.457% 5/5/2030	429,636	1.02
	Poland		
PLN 1,739,000	Republic of Poland Government Bond 1.25% 25/10/2030	358,469	0.85
PLN 1,135,000	Republic of Poland Government Bond 2.25% 25/10/2024*	293,316	0.70
PLN 1,066,000	Republic of Poland Government Bond 2.75% 25/4/2028	256,124	0.61
PLN 1,321,000	Republic of Poland Government Bond 2.75% 25/10/2029	306,435	0.73
PLN 837,000	Republic of Poland Government Bond 3.25% 25/7/2025	215,296	0.51
PLN 996,000	Republic of Poland Government Bond 3.75% 25/5/2027	250,325	0.60
PLN 814,000	Republic of Poland Government Bond 5% 25/10/2034*	203,957	0.49
PLN 851,000	Republic of Poland Government Bond 6% 25/10/2033	230,371	0.55
USD 282,000	Republic of Poland Government International Bond 5.125% 18/9/2034	289,995	0.69
USD 175,000	Republic of Poland Government International Bond 5.5% 4/4/2053	179,114	0.43
		2,583,402	6.16
	Qatar		
USD 249,000	Qatar Government International Bond 4.4% 16/4/2050	229,391	0.55
	Romania		
RON 655,000	Romania Government Bond 3.25% 24/6/2026*	139,288	0.33
RON 235,000	Romania Government Bond 3.65% 24/9/2031*	43,946	0.11
RON 870,000	Romania Government Bond 4.15% 26/1/2028*	181,762	0.43
RON 230,000	Romania Government Bond 4.15% 24/10/2030	45,194	0.11
RON 565,000	Romania Government Bond 4.75% 11/10/2034	108,520	0.26
RON 240,000	Romania Government Bond 4.85% 25/7/2029*	49,965	0.12
RON 230,000	Romania Government Bond 5% 12/2/2029	48,646	0.12
RON 250,000	Romania Government Bond 5.8% 26/7/2027	55,178	0.13
RON 790,000	Romania Government Bond 6.7% 25/2/2032	176,661	0.42
RON 250,000	Romania Government Bond 8.25% 29/9/2032	61,298	0.15
USD 384,000	Romanian Government International Bond 3% 14/2/2031*	331,697	0.79
USD 242,000	Romanian Government International Bond 4% 14/2/2051	174,486	0.42

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Romanian Government International Bond 6.125% 22/1/2044*	198,345	0.47
USD 66,000	Romanian Government International Bond 6.375% 30/1/2034	68,058	0.16
		1,683,044	4.02
	Rwanda		
USD 200,000	Rwanda International Government Bond 5.5% 9/8/2031	161,845	0.39
	Saudi Arabia		
USD 274,000	Saudi Government International Bond 3.45% 2/2/2061	190,663	0.46
USD 200,000	Saudi Government International Bond 4.75% 16/1/2030	202,663	0.48
USD 510,000	Saudi Government International Bond 5% 18/1/2053*	474,560	1.13
		867,886	2.07
	Senegal		
USD 221,000	Senegal Government International Bond 7.75% 10/6/2031	214,209	0.51
	South Africa		
ZAR 8,967,716	Republic of South Africa Government Bond 7% 28/2/2031*	443,911	1.06
ZAR 5,981,005	Republic of South Africa Government Bond 8% 31/1/2030	321,149	0.77
ZAR 4,267,989	Republic of South Africa Government Bond 8.25% 31/3/2032	220,012	0.52
ZAR 6,087,964	Republic of South Africa Government Bond 8.5% 31/1/2037	286,994	0.68
ZAR 6,890,062	Republic of South Africa Government Bond 8.75% 31/1/2044	311,983	0.74
ZAR 4,696,566	Republic of South Africa Government Bond 8.75% 28/2/2048	211,965	0.51
ZAR 10,514,793	Republic of South Africa Government Bond 8.875% 28/2/2035	530,379	1.27
ZAR 2,825,329	Republic of South Africa Government Bond 9% 31/1/2040*	134,022	0.32
ZAR 4,683,797	Republic of South Africa Government Bond 10.5% 21/12/2026	277,118	0.66
USD 200,000	Republic of South Africa Government International Bond 5% 12/10/2046	151,250	0.36
USD 208,000	Republic of South Africa Government International Bond 5.875% 22/6/2030	205,920	0.49
		3,094,703	7.38
	Sri Lanka		
USD 400,000	Sri Lanka Government International Bond 6.85% 3/11/2025	217,376	0.52
	Trinidad and Tobago		
USD 211,000	Trinidad & Tobago Government International Bond 5.95% 14/1/2031	213,637	0.51
USD 250,000	Trinidad & Tobago Government International Bond 6.4% 26/6/2034	255,469	0.61
		469,106	1.12
	Turkey		
TRY 7,545,000	Turkiye Government Bond 26.2% 5/10/2033	217,208	0.52
USD 259,000	Turkiye Government International Bond 5.25% 13/3/2030	246,374	0.59
USD 200,000	Turkiye Government International Bond 9.125% 13/7/2030	224,996	0.53
		688,578	1.64
	Ukraine		
USD 317,000	Ukraine Government International Bond 7.253% 15/3/2035	97,953	0.23
USD 200,000	Ukraine Government International Bond 7.375% 25/9/2034	61,800	0.15
USD 200,000	Ukraine Government International Bond 7.75% 1/9/2027	65,800	0.15
USD 500,000	Ukraine Government International Bond 7.75% 1/9/2028	158,500	0.38
USD 1,100,000	Ukraine Government International Bond 7.75% 1/8/2041	761,750	1.82
		1,145,803	2.73
	United Arab Emirates		
USD 270,000	UAE International Government Bond 4.951% 7/7/2052	266,922	0.64
	Uruguay		
USD 200,000	Uruguay Government International Bond 5.1% 18/6/2050	200,229	0.48
UYU 3,557,000	Uruguay Government International Bond 8.5% 15/3/2028	86,608	0.20
		286,837	0.68
	Uzbekistan		
USD 200,000	Republic of Uzbekistan International Bond 7.85% 12/10/2028	210,334	0.50
	Zambia		
USD 52,705	Zambia Government International Bond 5.75% 30/6/2033*	46,202	0.11
Total Bonds		40,134,288	95.76
COMMERCIAL PAPER			
	Egypt		
EGP 6,600,000	Egypt Treasury Bills 0% 10/12/2024	125,927	0.30
Total Commercial Paper		125,927	0.30
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		40,260,215	96.06

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Other Transferable Securities			
BONDS			
	Sweden		
EUR 64,927	East Renewable 13.5% 1/1/2025**	7,910	0.02
	Ukraine		
UAH 4,659,000	Ukraine Government International Bond 16% 24/5/2023**,***	113,496	0.27
Total Bonds		121,406	0.29
Total Other Transferable Securities		121,406	0.29
Total Portfolio		40,381,621	96.35
Other Net Assets		1,529,027	3.65
Total Net Assets (USD)		41,910,648	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	329,937	USD	223,982	Deutsche Bank	25/9/2024	(80)
AUD	616,404	USD	407,218	ANZ	25/9/2024	11,086
AUD	43,100	USD	28,477	Goldman Sachs	25/9/2024	771
BRL	618,226	USD	112,274	Bank of America	25/9/2024	(3,378)
BRL	569,658	USD	102,975	Barclays	4/9/2024	(2,391)
COP	498,485,325	USD	122,059	Goldman Sachs	25/9/2024	(1,910)
COP	36,420,000	USD	8,961	BNY Mellon	25/9/2024	(183)
CZK	8,250,000	USD	354,008	Nomura	25/9/2024	11,214
EUR	220,000	USD	240,778	State Street	25/9/2024	3,140
EUR	188,768	USD	204,185	Toronto-Dominion	25/9/2024	5,105
GBP	333,464	USD	432,617	UBS	25/9/2024	5,828
GBP	164,341	USD	210,690	State Street	25/9/2024	5,389
HUF	79,513,813	USD	220,248	Morgan Stanley	25/9/2024	3,923
HUF	77,590,000	USD	210,973	Barclays	25/9/2024	7,774
IDR	8,658,891,958	USD	536,911	HSBC Bank	25/9/2024	21,894
INR	35,113,307	USD	419,550	Goldman Sachs	25/9/2024	(1,034)
JPY	141,311,402	USD	903,146	Lloyds Bank	25/9/2024	70,776
JPY	6,068,300	USD	41,702	JP Morgan	25/9/2024	121
MXN	2,200,421	USD	122,603	Barclays	25/9/2024	(11,256)
MXN	636,200	USD	32,069	UBS	25/9/2024	124
MXN	260,000	USD	13,273	JP Morgan	25/9/2024	(116)
MYR	1,941,404	USD	417,821	State Street	25/9/2024	32,043
MYR	3,305,026	USD	717,595	Barclays	25/9/2024	48,249
NZD	514,543	USD	305,715	HSBC Bank	25/9/2024	16,125
PEN	795,460	USD	212,066	HSBC Bank	25/9/2024	74
PEN	60,000	USD	16,060	BNY Mellon	25/9/2024	(59)
PLN	60,000	USD	15,231	Barclays	25/9/2024	300
PLN	1,140,000	USD	286,056	State Street	25/9/2024	9,036
RON	196,067	USD	42,931	Bank of America	25/9/2024	709
RON	50,000	USD	10,887	UBS	25/9/2024	242
THB	81,636,296	USD	2,267,990	Barclays	25/9/2024	148,461
TRY	7,843,678	USD	206,468	BNP Paribas	25/9/2024	17,591
TRY	7,546,210	USD	209,871	HSBC Bank	2/10/2024	3,789
USD	440,466	BRL	2,420,914	BNP Paribas	25/9/2024	14,040
USD	208,598	NZD	339,620	HSBC Bank	25/9/2024	(3,830)
USD	458,694	AUD	680,057	JP Morgan	25/9/2024	(2,807)
USD	246,405	HUF	87,005,493	Goldman Sachs	25/9/2024	1,113

Sustainable Emerging Markets Blended Bond Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	137,819	ZAR	2,471,696	State Street	25/9/2024	(1,515)
USD	208,709	COP	841,688,380	BNP Paribas	25/9/2024	5,837
USD	329,891	IDR	5,141,026,503	Citibank	25/9/2024	(1,887)
USD	385,838	MXN	7,662,119	JP Morgan	25/9/2024	(1,885)
USD	102,656	BRL	569,658	Barclays	2/10/2024	2,395
USD	288,362	PLN	1,126,275	UBS	25/9/2024	(3,179)
USD	244,631	CZK	5,678,610	HSBC Bank	25/9/2024	(6,757)
USD	506,757	JPY	78,404,336	BNP Paribas	25/9/2024	(33,609)
USD	1,795,581	EUR	1,642,696	HSBC Bank	25/9/2024	(25,701)
USD	161,240	MXN	2,891,621	Morgan Stanley	25/9/2024	14,916
USD	299,880	CHF	266,023	State Street	25/9/2024	(14,029)
USD	911,961	ZAR	16,497,536	Toronto-Dominion	25/9/2024	(18,034)
USD	1,116,405	COP	4,475,320,408	Morgan Stanley	25/9/2024	37,723
USD	563,212	CLP	515,034,548	Morgan Stanley	25/9/2024	(1,534)
USD	717,623	CNH	5,190,703	Lloyds Bank	25/9/2024	(17,493)
USD	166,201	JPY	25,744,768	Morgan Stanley	25/9/2024	(11,233)
USD	123,757	THB	4,417,015	RBS	25/9/2024	(6,987)
USD	123,740	CZK	2,860,577	State Street	25/9/2024	(2,896)
USD	123,540	ZAR	2,252,636	Westpac	25/9/2024	(3,445)
USD	270,818	CZK	6,260,000	Barclays	25/9/2024	(6,308)
USD	124,551	JPY	18,935,392	Standard Chartered Bank	25/9/2024	(5,952)
USD	203,430	PLN	806,155	Goldman Sachs	25/9/2024	(5,245)
USD	573,953	IDR	9,364,047,973	JP Morgan	25/9/2024	(30,359)
USD	100,234	BRL	569,658	Citigroup	4/9/2024	(350)
USD	123,015	THB	4,355,069	Barclays	25/9/2024	(5,896)
USD	122,954	ZAR	2,244,498	RBS	25/9/2024	(3,572)
USD	206,191	MXN	3,847,308	RBS	25/9/2024	11,508
USD	204,024	GBP	159,355	Royal Bank of Canada	25/9/2024	(5,499)
USD	34,088	JPY	4,827,200	JP Morgan	25/9/2024	819
USD	209,238	CZK	4,807,378	Deutsche Bank	25/9/2024	(3,581)
USD	417,084	BRL	2,290,000	BNY Mellon	25/9/2024	13,717
ZAR	2,050,000	USD	112,080	JP Morgan	25/9/2024	3,482
ZAR	2,982,398	USD	163,462	RBS	25/9/2024	4,661
ZAR	950,000	USD	52,012	State Street	25/9/2024	1,541
Net unrealised appreciation						291,526
CHF Hedged Share Class						
CHF	4,532	USD	5,306	BNY Mellon	13/9/2024	35
USD	28	CHF	24	BNY Mellon	13/9/2024	-
Net unrealised appreciation						35
EUR Hedged Share Class						
EUR	7,608,679	USD	8,328,189	BNY Mellon	13/9/2024	102,975
USD	49,975	EUR	45,165	BNY Mellon	13/9/2024	(72)
Net unrealised appreciation						102,903
Total net unrealised appreciation (USD underlying exposure - USD 31,266,470)						394,464

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
8	USD	US Treasury 10 Year Note (CBT)	December 2024	910,625	(2,312)
(1)	USD	US Ultra Bond (CBT)	December 2024	133,031	984
9	USD	US Treasury 2 Year Note (CBT)	December 2024	1,868,273	(1,406)
14	USD	US Treasury 5 Year Note (CBT)	December 2024	1,533,219	(2,844)
Total				4,445,148	(5,578)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 483,234	Fund receives default protection on Turkey; and pays Fixed 1%	Morgan Stanley	20/6/2029	(8,377)	35,081
CDS	USD 275,000	Fund receives default protection on Turkey; and pays Fixed 1%	Goldman Sachs	20/6/2029	682	19,964
CDS	USD 1,860,000	Fund receives default protection on Republic Of Korea; and pays Fixed 1%	Goldman Sachs	20/6/2029	(3,859)	(56,178)
CDS	USD 1,020,970	Fund receives default protection on CDX.EM.41.V1; and pays Fixed 1%	Bank of America	20/6/2029	(650)	26,629
CDS	USD 780,700	Fund receives default protection on ITRAXX.ASIA.XJ.IG.41.V1; and pays Fixed 1%	Bank of America	20/6/2029	(3,565)	(2,753)
IRS	BRL 8,186,958	Fund receives Fixed 10.320123%; and pays Floating BRL BROIS 1 Day	Bank of America	2/1/2025	(4,447)	(4,447)
IRS	MXN 44,000,000	Fund receives Fixed 9.79%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	7/8/2025	(5,145)	(5,145)
IRS	MXN 22,956,646	Fund receives Fixed 6.12%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	7/4/2028	(56,236)	(56,236)
IRS	ZAR 8,547,994	Fund receives Fixed 9%; and pays Floating ZAR JIBAR 3 Month	Bank of America	20/9/2028	13,271	13,271
IRS	THB 2,100,266	Fund receives Fixed 2.212%; and pays Floating THB-THOR-OIS Compound 1 Day	Bank of America	20/3/2029	204	204
IRS	THB 18,902,390	Fund receives Fixed 2.216%; and pays Floating THB-THOR-OIS Compound 1 Day	Bank of America	20/3/2029	1,885	1,885
IRS	THB 21,002,656	Fund receives Fixed 2.236%; and pays Floating THB-THOR-OIS Compound 1 Day	Bank of America	20/3/2029	2,364	2,364
IRS	THB 28,388,290	Fund receives Fixed 2.47%; and pays Floating THB-THOR-OIS Compound 1 Day	Bank of America	20/3/2034	3,832	3,832
IRS	THB 25,295,484	Fund receives Fixed 3.486%; and pays Floating THB-THOR-OIS Compound 1 Day	Bank of America	20/3/2034	36,058	36,058
IRS	PLN 4,788,666	Fund receives Fixed 5.4075%; and pays Floating PLN-WIBOR 6 Month	Bank of America	4/7/2034	15,560	15,560
IRS	MYR 9,391,664	Fund receives Fixed 2.06%; and pays Floating MYR KLIB3M 3 Month	Goldman Sachs	22/5/2025	(10,854)	(10,854)
IRS	MYR 2,240,768	Fund receives Fixed 2.19%; and pays Floating MYR KLIB3M 3 Month	Goldman Sachs	22/5/2030	(17,244)	(17,244)
Total (USD underlying exposure - USD 10,573,233)					(36,521)	1,991

CDS: Credit Default Swaps
IRS: Interest Rate Swaps

Sustainable Emerging Markets Bond Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Argentina		
USD 4,531,952	Argentine Republic Government International Bond 0.75% 9/7/2030	2,567,305	0.62
USD 1,500,000	Argentine Republic Government International Bond 1% 9/7/2029	898,215	0.22
USD 6,472,255	Argentine Republic Government International Bond 4.125% 9/7/2035	2,884,814	0.69
USD 2,863,228	Argentine Republic Government International Bond 4.125% 9/7/2046	1,337,127	0.32
USD 4,627,209	Argentine Republic Government International Bond 5% 9/1/2038	2,258,078	0.54
		9,945,539	2.39
	Austria		
USD 742,000	Klabin Austria 7% 3/4/2049*	776,618	0.19
	Bahrain		
USD 1,941,000	Bahrain Government International Bond 5.45% 16/9/2032	1,848,337	0.45
USD 1,667,000	Bahrain Government International Bond 5.625% 30/9/2031	1,624,908	0.39
USD 1,274,000	Bahrain Government International Bond 6% 19/9/2044	1,098,366	0.26
USD 2,941,000	Bahrain Government International Bond 6.75% 20/9/2029	3,055,317	0.74
USD 674,000	Bahrain Government International Bond 7.375% 14/5/2030	720,533	0.17
USD 368,000	Bahrain Government International Bond 7.5% 20/9/2047*	370,112	0.09
USD 766,000	Bahrain Government International Bond 7.75% 18/4/2035	824,161	0.20
		9,541,734	2.30
	Benin		
EUR 1,809,000	Benin Government International Bond 4.95% 22/1/2035	1,637,976	0.39
USD 416,000	Benin Government International Bond 7.96% 13/2/2038	399,044	0.10
		2,037,020	0.49
	Brazil		
USD 960,000	Brazilian Government International Bond 4.625% 13/1/2028	958,621	0.23
USD 630,000	Brazilian Government International Bond 4.75% 14/1/2050	482,007	0.12
USD 891,000	Brazilian Government International Bond 5% 27/1/2045	733,298	0.18
USD 3,391,000	Brazilian Government International Bond 6% 20/10/2033	3,416,314	0.82
USD 2,493,000	Brazilian Government International Bond 6.125% 22/1/2032	2,546,724	0.61
USD 1,433,000	Brazilian Government International Bond 6.125% 15/3/2034	1,458,722	0.35
USD 2,857,000	Brazilian Government International Bond 6.25% 18/3/2031	2,969,080	0.71
USD 683,000	Brazilian Government International Bond 7.125% 13/5/2054	706,441	0.17
		13,271,207	3.19
	Bulgaria		
USD 756,000	Bulgaria Government International Bond 5% 5/3/2037	752,231	0.18
	Cayman Islands		
USD 1,860,000	DP World Crescent 3.75% 30/1/2030	1,779,025	0.43
USD 440,000	DP World Salaam 6% 1/10/2025	439,332	0.10
USD 600,000	Gaci First Investment 4.75% 14/2/2030*	602,454	0.15
USD 5,254,000	Gaci First Investment 4.875% 14/2/2035	5,188,987	1.25
USD 4,445,000	Gaci First Investment 5% 13/10/2027	4,502,474	1.08
USD 1,413,000	Gaci First Investment 5.125% 14/2/2053	1,289,221	0.31
USD 671,000	MAF Sukuk 4.638% 14/5/2029*	669,752	0.16
USD 2,514,000	Sharjah Sukuk Program 3.234% 23/10/2029	2,302,560	0.56
USD 691,000	Sharjah Sukuk Program 3.854% 3/4/2026	676,963	0.16
		17,450,768	4.20
	Chile		
USD 931,000	AES Andes 6.3% 15/3/2029	964,032	0.23
USD 560,000	Banco de Credito e Inversiones 3.5% 12/10/2027*	541,240	0.13
USD 1,470,000	Chile Government International Bond 2.55% 27/1/2032	1,287,720	0.31
USD 6,669,000	Chile Government International Bond 2.55% 27/7/2033	5,655,312	1.36
USD 425,000	Chile Government International Bond 3.1% 22/1/2061	281,244	0.07
USD 200,000	Chile Government International Bond 3.5% 31/1/2034	181,900	0.04
USD 770,000	Chile Government International Bond 3.5% 25/1/2050	585,007	0.14
USD 1,760,000	Chile Government International Bond 4.95% 5/1/2036	1,767,040	0.43
USD 760,000	Empresa de Transporte de Pasajeros Metro 3.65% 7/5/2030*	710,874	0.17
USD 843,000	Inversiones CMPC 6.125% 23/6/2033	890,630	0.22

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 520,000	Nacional del Cobre de Chile 3% 30/9/2029	473,712	0.12
USD 2,453,000	Nacional del Cobre de Chile 5.125% 2/2/2033	2,425,992	0.58
		15,764,703	3.80
	Colombia		
USD 2,410,000	Colombia Government International Bond 3% 30/1/2030	2,048,500	0.49
USD 961,000	Colombia Government International Bond 3.125% 15/4/2031	788,981	0.19
USD 1,464,000	Colombia Government International Bond 3.25% 22/4/2032	1,171,932	0.28
USD 641,000	Colombia Government International Bond 3.875% 25/4/2027	615,681	0.15
USD 570,000	Colombia Government International Bond 4.125% 15/5/2051	359,528	0.09
USD 1,409,000	Colombia Government International Bond 4.5% 15/3/2029*	1,325,869	0.32
USD 1,248,000	Colombia Government International Bond 5% 15/6/2045	910,728	0.22
USD 1,075,000	Colombia Government International Bond 5.2% 15/5/2049	794,156	0.19
USD 2,441,000	Colombia Government International Bond 5.625% 26/2/2044	1,955,851	0.47
USD 873,000	Colombia Government International Bond 6.125% 18/1/2041	764,966	0.18
USD 4,482,000	Colombia Government International Bond 7.5% 2/2/2034	4,638,870	1.12
USD 490,000	Colombia Government International Bond 8% 14/11/2035	521,850	0.13
USD 740,000	Ecopetrol 8.875% 13/1/2033	788,840	0.19
		16,685,752	4.02
	Costa Rica		
USD 1,904,000	Costa Rica Government International Bond 5.625% 30/4/2043	1,766,912	0.42
USD 548,000	Costa Rica Government International Bond 7% 4/4/2044	577,866	0.14
USD 1,467,000	Costa Rica Government International Bond 7.158% 12/3/2045	1,571,891	0.38
USD 776,000	Instituto Costarricense de Electricidad 6.375% 15/5/2043	704,228	0.17
		4,620,897	1.11
	Cote d'Ivoire (Ivory Coast)		
USD 70,465	Ivory Coast Government International Bond 5.75% 31/12/2032	66,820	0.02
EUR 242,000	Ivory Coast Government International Bond 5.875% 17/10/2031*	251,042	0.06
USD 1,950,000	Ivory Coast Government International Bond 7.625% 30/1/2033	1,953,978	0.47
USD 420,000	Ivory Coast Government International Bond 8.25% 30/1/2037*	419,750	0.10
		2,691,590	0.65
	Dominican Republic		
USD 2,173,000	Dominican Republic International Bond 4.5% 30/1/2030	2,058,103	0.50
USD 1,263,000	Dominican Republic International Bond 5.3% 21/1/2041*	1,146,488	0.28
USD 1,945,000	Dominican Republic International Bond 6% 19/7/2028*	1,986,030	0.48
USD 1,873,000	Dominican Republic International Bond 6% 22/2/2033	1,894,774	0.46
USD 806,000	Dominican Republic International Bond 6.4% 5/6/2049*	805,395	0.19
USD 2,336,000	Dominican Republic International Bond 6.6% 1/6/2036	2,460,976	0.59
USD 3,492,000	Dominican Republic International Bond 7.05% 3/2/2031	3,754,197	0.90
		14,105,963	3.40
	Ecuador		
USD 3,510,956	Ecuador Government International Bond 5% 31/7/2040	1,776,544	0.43
USD 4,817,138	Ecuador Government International Bond 5.5% 31/7/2035	2,659,060	0.64
USD 2,369,739	Ecuador Government International Bond 6.9% 31/7/2030	1,686,069	0.40
		6,121,673	1.47
	Egypt		
USD 2,374,000	Egypt Government International Bond 5.25% 6/10/2025*	2,319,659	0.56
USD 1,960,000	Egypt Government International Bond 7.6% 1/3/2029*	1,850,877	0.45
USD 1,818,000	Egypt Government International Bond 7.625% 29/5/2032*	1,567,470	0.37
USD 4,384,000	Egypt Government International Bond 8.5% 31/1/2047	3,407,574	0.82
USD 1,122,000	Egypt Government International Bond 8.7% 1/3/2049	883,766	0.21
USD 336,000	Egypt Government International Bond 8.875% 29/5/2050	268,617	0.06
EGP 29,000,000	Egypt Treasury Bills 0% 18/3/2025	518,767	0.13
		10,816,730	2.60
	El Salvador		
USD 1,435,000	El Salvador Government International Bond 0.25% 17/4/2030	41,203	0.01

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,224,000	El Salvador Government International Bond 6.375% 18/1/2027	2,095,842	0.50
USD 1,252,000	El Salvador Government International Bond 7.65% 15/6/2035	984,698	0.24
USD 378,000	El Salvador Government International Bond 8.625% 28/2/2029*	355,840	0.08
USD 418,000	El Salvador Government International Bond 9.25% 17/4/2030	397,884	0.10
		3,875,467	0.93
	Georgia		
USD 1,000,000	Georgian Railway JSC 4% 17/6/2028	899,040	0.22
	Ghana		
USD 2,388,000	Ghana Government International Bond 6.375% 11/2/2027	1,237,246	0.30
USD 1,558,000	Ghana Government International Bond 8.125% 18/1/2026	817,950	0.20
USD 5,607,000	Ghana Government International Bond 8.125% 26/3/2032	2,950,684	0.71
		5,005,880	1.21
	Guatemala		
USD 835,000	Guatemala Government Bond 4.375% 5/6/2027	816,772	0.20
USD 340,000	Guatemala Government Bond 4.5% 3/5/2026	335,417	0.08
USD 728,000	Guatemala Government Bond 7.05% 4/10/2032	786,713	0.19
		1,938,902	0.47
	Honduras		
USD 280,000	Honduras Government International Bond 5.625% 24/6/2030	247,674	0.06
	Hungary		
USD 4,618,000	Hungary Government International Bond 2.125% 22/9/2031	3,829,199	0.92
USD 1,919,000	Hungary Government International Bond 3.125% 21/9/2051*	1,277,757	0.31
USD 2,093,000	Hungary Government International Bond 5.25% 16/6/2029	2,120,649	0.51
USD 1,842,000	Hungary Government International Bond 5.5% 16/6/2034	1,867,632	0.45
USD 2,289,000	Hungary Government International Bond 6.25% 22/9/2032	2,457,539	0.59
USD 891,000	Hungary Government International Bond 6.75% 25/9/2052	1,005,351	0.24
USD 992,000	Hungary Government International Bond 7.625% 29/3/2041	1,174,255	0.28
USD 1,663,000	Magyar Export-Import Bank Zrt 6.125% 4/12/2027*	1,698,147	0.41
USD 1,322,000	MFB Magyar Fejlesztesi Bank Zrt 6.5% 29/6/2028	1,371,154	0.33
USD 393,000	MVM Energetika Zrt 6.5% 13/3/2031	402,825	0.10
USD 3,747,000	MVM Energetika Zrt 7.5% 9/6/2028	3,969,534	0.95
		21,174,042	5.09
	Indonesia		
USD 200,000	Indonesia Government International Bond 3.05% 12/3/2051	144,030	0.03
USD 500,000	Indonesia Government International Bond 3.35% 12/3/2071	352,140	0.09
USD 4,070,000	Indonesia Government International Bond 3.55% 31/3/2032	3,805,699	0.92
USD 695,000	Indonesia Government International Bond 4.125% 15/1/2025	694,625	0.17
USD 2,302,000	Indonesia Government International Bond 4.35% 11/1/2048	2,098,089	0.51
USD 3,369,000	Indonesia Government International Bond 4.55% 11/1/2028	3,389,719	0.82
USD 300,000	Indonesia Government International Bond 4.75% 18/7/2047*	292,284	0.07
USD 1,042,000	Indonesia Government International Bond 4.85% 11/1/2033	1,055,749	0.25
USD 1,543,000	Indonesia Government International Bond 5.25% 17/1/2042	1,594,043	0.38
USD 902,000	Indonesia Government International Bond 5.25% 8/1/2047*	927,842	0.22
		14,354,220	3.46
	International		
EUR 813,000	Banque Ouest Africaine de Developpement 2.75% 22/1/2033	744,729	0.18
	Jamaica		
USD 1,170,000	Jamaica Government International Bond 7.875% 28/7/2045	1,416,870	0.34
USD 547,000	Jamaica Government International Bond 8% 15/3/2039*	665,447	0.16
		2,082,317	0.50
	Jordan		
USD 653,000	Jordan Government International Bond 5.75% 31/1/2027	638,928	0.15
USD 2,558,000	Jordan Government International Bond 5.85% 7/7/2030	2,420,507	0.58
USD 1,162,000	Jordan Government International Bond 7.375% 10/10/2047	1,060,279	0.26
		4,119,714	0.99

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Kenya		
USD 300,000	Republic of Kenya Government International Bond 7% 22/5/2027	288,336	0.07
USD 342,000	Republic of Kenya Government International Bond 8% 22/5/2032	303,752	0.07
USD 370,000	Republic of Kenya Government International Bond 8.25% 28/2/2048*	293,577	0.07
USD 1,814,000	Republic of Kenya Government International Bond 9.75% 16/2/2031	1,767,979	0.43
		2,653,644	0.64
	Luxembourg		
USD 954,000	Millicom International Cellular 7.375% 2/4/2032*	968,310	0.23
	Mauritius		
USD 520,000	Greenko Wind Projects Mauritius 5.5% 6/4/2025	518,008	0.12
	Mexico		
USD 3,144,000	Mexico Government International Bond 2.659% 24/5/2031	2,680,291	0.64
USD 739,000	Mexico Government International Bond 3.771% 24/5/2061	478,987	0.12
USD 2,201,000	Mexico Government International Bond 4.5% 22/4/2029	2,163,385	0.52
USD 440,000	Mexico Government International Bond 4.6% 23/1/2046	354,215	0.09
USD 7,046,000	Mexico Government International Bond 4.875% 19/5/2033	6,711,526	1.61
USD 324,000	Mexico Government International Bond 5.4% 9/2/2028*	330,483	0.08
USD 760,000	Mexico Government International Bond 5.75% 12/10/2110	654,364	0.16
USD 1,876,000	Mexico Government International Bond 6.338% 4/5/2053*	1,849,108	0.44
		15,222,359	3.66
	Mongolia		
USD 857,000	Mongolia Government International Bond 5.125% 7/4/2026	838,257	0.20
USD 1,147,000	Mongolia Government International Bond 8.65% 19/1/2028	1,213,234	0.29
		2,051,491	0.49
	Morocco		
USD 1,056,000	Morocco Government International Bond 2.375% 15/12/2027	975,095	0.24
USD 1,190,000	Morocco Government International Bond 3% 15/12/2032*	1,007,995	0.24
USD 979,000	Morocco Government International Bond 4% 15/12/2050	716,506	0.17
USD 390,000	Morocco Government International Bond 6.5% 8/9/2033	417,926	0.10
		3,117,522	0.75
	Netherlands		
USD 752,000	Prosus 3.68% 21/1/2030	696,202	0.17
	Oman		
USD 1,997,000	Oman Government International Bond 5.375% 8/3/2027	2,017,390	0.49
USD 3,436,000	Oman Government International Bond 5.625% 17/1/2028	3,511,352	0.84
USD 800,000	Oman Government International Bond 6% 1/8/2029	836,648	0.20
USD 4,718,000	Oman Government International Bond 6.5% 8/3/2047	5,002,212	1.20
USD 2,146,000	Oman Government International Bond 7% 25/1/2051*	2,404,185	0.58
		13,771,787	3.31
	Panama		
USD 3,779,000	Panama Government International Bond 2.252% 29/9/2032	2,840,863	0.68
USD 3,072,000	Panama Government International Bond 3.16% 23/1/2030*	2,677,294	0.65
USD 500,000	Panama Government International Bond 3.87% 23/7/2060	306,530	0.07
USD 3,082,000	Panama Government International Bond 3.875% 17/3/2028	2,917,113	0.70
USD 2,318,000	Panama Government International Bond 4.3% 29/4/2053	1,590,681	0.38
USD 3,765,000	Panama Government International Bond 4.5% 16/4/2050	2,686,855	0.65
USD 485,000	Panama Government International Bond 4.5% 1/4/2056	339,682	0.08
USD 300,000	Panama Government International Bond 4.5% 19/1/2063	204,375	0.05
USD 3,848,000	Panama Government International Bond 6.4% 14/2/2035	3,852,041	0.93
		17,415,434	4.19
	Paraguay		
USD 1,004,000	Paraguay Government International Bond 2.739% 29/1/2033*	848,912	0.20
USD 1,070,000	Paraguay Government International Bond 4.7% 27/3/2027	1,069,428	0.26
USD 1,610,000	Paraguay Government International Bond 4.95% 28/4/2031	1,596,734	0.38

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 540,000	Paraguay Government International Bond 5.4% 30/3/2050	496,894	0.12
USD 600,000	Paraguay Government International Bond 5.85% 21/8/2033	619,350	0.15
USD 650,000	Paraguay Government International Bond 6.1% 11/8/2044	658,313	0.16
		5,289,631	1.27
	Peru		
USD 1,348,000	Financiera de Desarrollo 2.4% 28/9/2027	1,254,651	0.30
USD 214,000	Financiera de Desarrollo 4.75% 15/7/2025	213,485	0.05
USD 496,000	Peruvian Government International Bond 2.78% 1/12/2060	296,169	0.07
USD 379,000	Peruvian Government International Bond 2.783% 23/1/2031	336,351	0.08
USD 8,020,000	Peruvian Government International Bond 3% 15/1/2034	6,842,985	1.65
USD 940,000	Peruvian Government International Bond 3.23% 28/7/2121	558,219	0.13
USD 442,000	Peruvian Government International Bond 3.6% 15/1/2072	299,782	0.07
USD 3,040,000	Peruvian Government International Bond 5.375% 8/2/2035	3,096,240	0.75
		12,897,882	3.10
	Philippines		
USD 453,000	Philippine Government International Bond 2.95% 5/5/2045	330,022	0.08
USD 2,415,000	Philippine Government International Bond 3.556% 29/9/2032	2,241,893	0.54
USD 2,289,000	Philippine Government International Bond 5.25% 14/5/2034*	2,384,508	0.57
USD 748,000	Philippine Government International Bond 5.5% 17/1/2048	785,759	0.19
		5,742,182	1.38
	Poland		
USD 1,879,000	Republic of Poland Government International Bond 4.625% 18/3/2029	1,916,937	0.46
USD 8,356,000	Republic of Poland Government International Bond 5.125% 18/9/2034	8,592,893	2.07
USD 2,349,000	Republic of Poland Government International Bond 5.5% 4/4/2053	2,404,225	0.58
USD 4,852,000	Republic of Poland Government International Bond 5.5% 18/3/2054	4,992,999	1.20
USD 4,841,000	Republic of Poland Government International Bond 5.75% 16/11/2032	5,203,266	1.25
		23,110,320	5.56
	Qatar		
USD 1,009,000	Qatar Government International Bond 4.4% 16/4/2050*	929,541	0.23
USD 1,605,000	Qatar Government International Bond 4.817% 14/3/2049*	1,580,813	0.38
		2,510,354	0.61
	Romania		
USD 2,166,000	Romanian Government International Bond 3% 27/2/2027	2,057,591	0.49
USD 804,000	Romanian Government International Bond 3% 14/2/2031*	694,491	0.17
USD 1,266,000	Romanian Government International Bond 3.625% 27/3/2032	1,115,998	0.27
USD 250,000	Romanian Government International Bond 4% 14/2/2051	180,254	0.04
USD 1,400,000	Romanian Government International Bond 5.125% 15/6/2048	1,203,356	0.29
USD 216,000	Romanian Government International Bond 5.25% 25/11/2027	216,875	0.05
EUR 1,286,000	Romanian Government International Bond 5.5% 18/9/2028*	1,489,348	0.36
EUR 1,796,000	Romanian Government International Bond 5.625% 22/2/2036	1,949,457	0.47
USD 642,000	Romanian Government International Bond 5.875% 30/1/2029	655,538	0.16
USD 240,000	Romanian Government International Bond 6% 25/5/2034	242,471	0.06
USD 814,000	Romanian Government International Bond 6.625% 17/2/2028	847,899	0.20
USD 380,000	Romanian Government International Bond 7.125% 17/1/2033*	412,610	0.10
USD 3,052,000	Romanian Government International Bond 7.625% 17/1/2053	3,440,161	0.83
		14,506,049	3.49
	Rwanda		
USD 1,468,000	Rwanda International Government Bond 5.5% 9/8/2031	1,187,942	0.29
	Saudi Arabia		
USD 500,000	Saudi Government International Bond 3.25% 17/11/2051	350,119	0.08
USD 1,290,000	Saudi Government International Bond 3.45% 2/2/2061	897,647	0.22

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,705,000	Saudi Government International Bond 3.75% 21/1/2055	2,025,288	0.49
USD 600,000	Saudi Government International Bond 4.625% 4/10/2047	539,250	0.13
USD 628,000	Saudi Government International Bond 5% 17/4/2049	593,881	0.14
USD 3,487,000	Saudi Government International Bond 5% 18/1/2053	3,244,688	0.78
		7,650,873	1.84
	Senegal		
EUR 561,000	Senegal Government International Bond 4.75% 13/3/2028	587,721	0.14
USD 552,000	Senegal Government International Bond 6.25% 23/5/2033	482,130	0.12
USD 292,000	Senegal Government International Bond 6.75% 13/3/2048	218,374	0.05
USD 1,329,000	Senegal Government International Bond 7.75% 10/6/2031	1,288,160	0.31
		2,576,385	0.62
	Serbia		
EUR 1,431,000	Serbia International Bond 1% 23/9/2028*	1,389,519	0.34
USD 452,000	Serbia International Bond 6% 12/6/2034	458,215	0.11
USD 1,902,000	Serbia International Bond 6.25% 26/5/2028	1,964,433	0.47
		3,812,167	0.92
	South Africa		
USD 1,377,000	Republic of South Africa Government International Bond 4.3% 12/10/2028	1,309,871	0.32
USD 1,668,000	Republic of South Africa Government International Bond 4.85% 30/9/2029	1,596,068	0.38
USD 600,000	Republic of South Africa Government International Bond 4.875% 14/4/2026	594,375	0.14
USD 2,573,000	Republic of South Africa Government International Bond 5.65% 27/9/2047	2,084,130	0.50
USD 1,116,000	Republic of South Africa Government International Bond 5.75% 30/9/2049	902,565	0.22
USD 1,015,000	Republic of South Africa Government International Bond 5.875% 22/6/2030	1,004,850	0.24
		7,491,859	1.80
	Sri Lanka		
USD 264,000	Sri Lanka Government International Bond 0% 28/6/2024***	139,920	0.03
USD 1,071,000	Sri Lanka Government International Bond 6.125% 3/6/2025	568,637	0.14
USD 2,172,000	Sri Lanka Government International Bond 6.2% 11/5/2027	1,142,341	0.27
USD 1,036,000	Sri Lanka Government International Bond 7.55% 28/3/2030	549,391	0.13
		2,400,289	0.57
	Trinidad and Tobago		
USD 867,000	Trinidad & Tobago Government International Bond 4.5% 4/8/2026	854,619	0.21
USD 2,377,000	Trinidad & Tobago Government International Bond 5.95% 14/1/2031	2,406,713	0.58
USD 1,873,000	Trinidad & Tobago Government International Bond 6.4% 26/6/2034	1,913,972	0.46
		5,175,304	1.25
	Turkey		
USD 1,036,000	Turkiye Government International Bond 5.75% 11/5/2047	817,466	0.20
USD 2,100,000	Turkiye Government International Bond 7.125% 17/7/2032	2,132,466	0.51
USD 1,450,000	Turkiye Government International Bond 7.625% 26/4/2029	1,522,674	0.37
USD 3,691,000	Turkiye Government International Bond 9.125% 13/7/2030*	4,152,301	1.00
		8,624,907	2.08
	Ukraine		
USD 1,010,000	NPC Ukrenergo 6.875% 9/11/2028	565,600	0.14
USD 1,625,000	Ukraine Government International Bond 7.253% 15/3/2035	502,125	0.12
USD 9,758,000	Ukraine Government International Bond 7.75% 1/9/2025	3,590,944	0.86
USD 9,516,000	Ukraine Government International Bond 7.75% 1/9/2026	3,225,924	0.78
USD 3,910,000	Ukraine Government International Bond 7.75% 1/9/2027	1,286,390	0.31
USD 3,250,000	Ukraine Government International Bond 7.75% 1/9/2028	1,030,250	0.25
USD 4,420,000	Ukraine Government International Bond 7.75% 1/8/2041	3,060,850	0.74
		13,262,083	3.20
	United Arab Emirates		
USD 954,000	Abu Dhabi Commercial Bank 4.5% 14/9/2027	954,882	0.23
USD 500,000	Abu Dhabi Government International Bond 2.7% 2/9/2070	313,447	0.08

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Sustainable Emerging Markets Bond Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 735,000	Abu Dhabi Government International Bond 3% 15/9/2051	524,195	0.13
USD 1,458,000	Abu Dhabi Government International Bond 3.125% 30/9/2049	1,075,275	0.26
USD 1,352,000	Abu Dhabi Government International Bond 3.875% 16/4/2050	1,139,060	0.27
USD 2,530,000	MDGH GMTN RSC 5.294% 4/6/2034	2,633,566	0.63
USD 4,604,000	MDGH GMTN RSC 5.875% 1/5/2034	5,004,778	1.21
USD 587,000	UAE International Government Bond 4.951% 7/7/2052	580,308	0.13
		12,225,511	2.94
	Uruguay		
USD 2,615,027	Uruguay Government International Bond 4.125% 20/11/2045	2,402,177	0.58
USD 4,195,200	Uruguay Government International Bond 4.375% 23/1/2031	4,237,278	1.02
USD 999,973	Uruguay Government International Bond 4.975% 20/4/2055	969,099	0.23
USD 2,451,718	Uruguay Government International Bond 5.1% 18/6/2050	2,454,525	0.59
USD 911,000	Uruguay Government International Bond 5.75% 28/10/2034	991,687	0.24
		11,054,766	2.66
	Uzbekistan		
EUR 1,703,000	Republic of Uzbekistan International Bond 5.375% 29/5/2027	1,894,356	0.46
USD 696,000	Republic of Uzbekistan International Bond 5.375% 20/2/2029	664,791	0.16
USD 1,722,000	Republic of Uzbekistan International Bond 6.9% 28/2/2032	1,727,373	0.41
		4,286,520	1.03
	Zambia		
USD 565,000	Zambia Government International Bond 0.5% 31/12/2053	284,831	0.07
USD 375,959	Zambia Government International Bond 5.75% 30/6/2033	329,567	0.08
		614,398	0.15
Total Bonds		379,858,589	91.42
COMMERCIAL PAPER			
	Egypt		
EGP 43,900,000	Egypt Treasury Bills 0% 10/12/2024	837,607	0.20
EGP 42,000,000	Egypt Treasury Bills 0% 18/3/2025	751,318	0.18
Total Commercial Paper		1,588,925	0.38
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		381,447,514	91.80
Other Transferable Securities			
BONDS			
	Sweden		
EUR 92,197	East Renewable 13.5% 1/1/2025**	11,233	0.00
Total Bonds		11,233	0.00
Total Other Transferable Securities		11,233	0.00
Total Portfolio		381,458,747	91.80
Other Net Assets		34,095,676	8.20
Total Net Assets (USD)		415,554,423	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	2,530,500	USD	1,717,812	Lloyds Bank	25/9/2024	(562)
BRL	9,619,000	USD	1,692,949	Citigroup	4/9/2024	5,470
BRL	9,619,000	USD	1,733,397	Barclays	2/10/2024	(40,446)
EUR	240,000	USD	262,213	HSBC Bank	25/9/2024	3,879
EUR	1,880,000	USD	2,059,759	Toronto-Dominion	25/9/2024	24,626
EUR	620,000	USD	684,570	Barclays	25/9/2024	2,834
HUF	735,300,000	USD	2,034,855	Citibank	25/9/2024	38,153
JPY	148,330,940	USD	942,167	HSBC Bank	25/9/2024	80,134
USD	12,087,802	EUR	11,070,038	Bank of America	25/9/2024	(185,718)

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	2,059,782	HUF	743,774,977	Toronto-Dominion	25/9/2024	(37,119)
USD	1,044,129	ZAR	19,300,000	Goldman Sachs	25/9/2024	(43,847)
USD	1,874,846	HUF	681,140,000	Bank of America	25/9/2024	(45,470)
USD	1,972,626	COP	8,352,100,000	Barclays	25/9/2024	(40,472)
USD	683,981	EUR	620,000	Barclays	25/9/2024	(3,422)
USD	1,738,792	BRL	9,619,000	Barclays	4/9/2024	40,373
ZAR	36,185,895	USD	2,000,812	HSBC Bank	25/9/2024	39,051
Net unrealised depreciation						(162,536)
AUD Hedged Share Class						
AUD	7,888	USD	5,176	BNY Mellon	13/9/2024	175
Net unrealised appreciation						175
CHF Hedged Share Class						
CHF	26,656,714	USD	31,211,664	BNY Mellon	13/9/2024	198,989
USD	410,766	CHF	351,545	BNY Mellon	13/9/2024	(3,473)
Net unrealised appreciation						195,516
EUR Hedged Share Class						
EUR	140,944,702	USD	154,273,463	BNY Mellon	13/9/2024	1,907,125
USD	7,451,038	EUR	6,711,345	BNY Mellon	13/9/2024	14,158
Net unrealised appreciation						1,921,283
GBP Hedged Share Class						
GBP	149,701,765	USD	190,180,019	BNY Mellon	13/9/2024	6,628,250
USD	2,173,374	GBP	1,658,173	BNY Mellon	13/9/2024	(6,581)
Net unrealised appreciation						6,621,669
NOK Hedged Share Class						
NOK	213,249,854	USD	19,639,986	BNY Mellon	13/9/2024	491,786
Net unrealised appreciation						491,786
SGD Hedged Share Class						
SGD	5,171	USD	3,911	BNY Mellon	13/9/2024	58
Net unrealised appreciation						58
Total net unrealised appreciation (USD underlying exposure - USD 449,497,038)						9,067,951

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
79	USD	US Long Bond (CBT)	December 2024	9,781,187	(72,828)
181	USD	US Treasury 10 Year Note (CBT)	December 2024	20,602,891	(52,321)
(44)	USD	US Treasury 5 Year Note (CBT)	December 2024	4,818,688	8,594
Total				35,202,766	(116,555)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 4,000,000	Fund receives default protection on South Africa; and pays Fixed 1%	Bank of America	20/6/2029	(32,568)	141,223
CDS	USD 17,957,900	Fund receives default protection on CDX.NA.IG.42.V1; and pays Fixed 1%	Bank of America	20/6/2034	(5,279)	(116,119)
CDS	USD 1,300,000	Fund receives default protection on South Africa; and pays Fixed 1%	Citibank	20/6/2029	66	45,897
CDS	USD 3,715,717	Fund receives default protection on Turkey; and pays Fixed 1%	Morgan Stanley	20/6/2029	(64,416)	269,748

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 2,484,689	Fund receives default protection on Turkey; and pays Fixed 1%	Citibank	20/6/2029	19,172	180,379
CDS	USD 2,500,000	Fund receives default protection on Turkey; and pays Fixed 1%	Citibank	20/6/2029	22,497	181,491
CDS	USD 2,100,000	Fund receives default protection on Turkey; and pays Fixed 1%	Goldman Sachs	20/6/2029	5,208	152,452
CDS	USD 1,520,000	Fund receives default protection on Turkey; and pays Fixed 1%	JP Morgan	20/6/2029	6,603	110,347
CDS	USD 3,000,000	Fund receives default protection on CDX.EM.41.V1; and pays Fixed 1%	Bank of America	20/6/2029	(17,592)	78,247
CDS	USD (8,000,000)	Fund provides default protection on CDX.NA.IG.42.V1; and receives Fixed 1%	Goldman Sachs	20/6/2029	27,761	175,795
CDS	EUR 13,000,000	Fund receives default protection on ITRAXX.XO.41.V1; and pays Fixed 5%	Bank of America	20/6/2029	(147,491)	(1,251,543)
IRS	MXN 66,665,330	Fund receives Fixed 9.55%; and pays Floating MXN-TIIE 1 Month	Bank of America	20/6/2029	27,300	27,300
IRS	USD 3,090,374	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.99%	Bank of America	27/6/2029	(40,543)	(40,417)
IRS	USD 4,508,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.6962%	Bank of America	10/7/2054	(151,084)	(151,084)
IRS	CZK 389,340,000	Fund receives Floating CZK-PRIBOR 6 Month; and pays Fixed 3.385%	Bank of America	18/9/2026	16,523	16,523
IRS	PLN 178,542,034	Fund receives Floating PLN-WIBOR 3 Month; and pays Fixed 3.695%	Bank of America	16/9/2027	44,454	44,454
IRS	CZK 413,572,722	Fund receives Fixed 3.155%; and pays Floating CZK-PRIBOR 6 Month	Bank of America	16/9/2028	(21,071)	(21,071)
IRS	PLN 72,690,570	Fund receives Floating PLN-WIBOR 6 Month; and pays Fixed 3.945%	Bank of America	16/9/2028	23,638	23,638
IRS	PLN 94,270,360	Fund receives Fixed 4.115%; and pays Floating PLN-WIBOR 6 Month	Bank of America	15/9/2029	(30,324)	(30,324)
IRS	USD 2,160,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.7082%	Bank of America	2/3/2054	(73,129)	(73,129)
IRS	USD 4,800,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.6%	Bank of America	24/6/2054	(123,881)	(117,318)
Total (USD underlying exposure - USD 135,816,987)					(514,156)	(353,511)

CDS: Credit Default Swaps
IRS: Interest Rate Swaps

Sustainable Emerging Markets Corporate Bond Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Argentina		
USD 595,000	YPF 9.5% 17/1/2031	623,263	1.50
	Bermuda		
USD 337,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038	319,454	0.77
USD 200,000	Tengizchevroil Finance International 2.625% 15/8/2025	194,444	0.47
		513,898	1.24
	Brazil		
USD 737,138	Samarco Mineracao 9% 30/6/2031	687,005	1.65
	British Virgin Islands		
USD 405,000	Central American Bottling / CBC Bottling Holdco SL / Beliv Holdco SL 5.25% 27/4/2029	391,491	0.94
USD 200,000	China Great Wall International VI 7.15% 2/7/2027	207,506	0.50
USD 580,203	Star Energy Geothermal Wayang Windu 6.75% 24/4/2033	591,001	1.42
		1,189,998	2.86
	Canada		
USD 390,000	MEGlobal Canada ULC 5.875% 18/5/2030	404,613	0.97
	Cayman Islands		
USD 389,000	Aldar Investment Properties Sukuk 5.5% 16/5/2034	409,422	0.99
USD 200,000	CSN Inova Ventures 6.75% 28/1/2028	192,036	0.46
USD 251,000	Dar Al-Arkan Sukuk 7.75% 7/2/2026	255,325	0.62
USD 267,000	Dar Al-Arkan Sukuk 8% 25/2/2029	278,855	0.67
USD 455,000	DP World Salaam 6% 1/10/2025	454,310	1.09
USD 200,000	Gaci First Investment 5% 29/1/2029	202,472	0.49
GBP 100,000	Gaci First Investment 5.125% 11/6/2029	132,336	0.32
GBP 126,000	Gaci First Investment 5.625% 11/6/2039	165,845	0.40
USD 485,000	Liberty Costa Rica Senior Secured Finance 10.875% 15/1/2031	523,831	1.26
USD 500,000	MAF Global 6.375% 20/3/2026	501,330	1.21
USD 203,000	QNB Finance 1.375% 26/1/2026	193,485	0.46
		3,309,247	7.97
	Chile		
USD 240,000	AES Andes 6.3% 15/3/2029	248,515	0.60
USD 415,000	AES Andes 8.15% 10/6/2055	426,301	1.02
USD 438,000	Banco de Credito e Inversiones 3.5% 12/10/2027	423,327	1.02
USD 600,000	Banco de Credito e Inversiones 8.75% 8/5/2029	645,000	1.55
USD 400,000	Banco del Estado de Chile 7.95% 2/5/2029*	425,000	1.02
USD 827,000	Cencosud 4.375% 17/7/2027	810,774	1.95
USD 602,000	Empresa Nacional del Petroleo 5.95% 30/7/2034	626,833	1.51
USD 200,000	Empresa Nacional del Petroleo 6.15% 10/5/2033	210,500	0.51
		3,816,250	9.18
	Colombia		
USD 568,000	Banco Davivienda 6.65% 22/4/2031*	469,745	1.13
USD 330,000	Bancolombia 4.625% 18/12/2029	327,112	0.79
USD 400,000	Colombia Telecomunicaciones 4.95% 17/7/2030	340,866	0.82
USD 200,000	Ecopetrol 6.875% 29/4/2030*	199,750	0.48
USD 281,000	Ecopetrol 8.375% 19/1/2036	285,215	0.68
		1,622,688	3.90
	Dominican Republic		
USD 450,000	Aeropuertos Dominicanos Siglo XXI 7% 30/6/2034	467,462	1.12
	Hong Kong		
USD 700,000	Xiaomi Best Time International 4.1% 14/7/2051	539,564	1.30
	Hungary		
USD 535,000	MFB Magyar Fejlesztesi Bank Zrt 6.5% 29/6/2028	554,892	1.33
USD 264,000	MVM Energetika Zrt 6.5% 13/3/2031	270,600	0.65
USD 569,000	MVM Energetika Zrt 7.5% 9/6/2028	602,793	1.45
		1,428,285	3.43
	India		
USD 434,000	Adani Green Energy UP / Prayatna Developers Pvt / Parampujya Solar Energ 6.7% 12/3/2042	422,744	1.02
USD 200,000	Continuum Green Energy India Pvt / Co-Issuers 7.5% 26/6/2033*	206,063	0.50
USD 452,000	Power Finance 3.35% 16/5/2031	406,764	0.98
		1,035,571	2.50
	Indonesia		
USD 560,000	Freeport Indonesia 6.2% 14/4/2052	584,676	1.40
USD 245,000	Sorik Marapi Geothermal Power 7.75% 5/8/2031*	244,694	0.59
		829,370	1.99
	Ireland		
USD 496,000	ASG Finance Designated Activity 9.75% 15/5/2029	499,353	1.20
	Isle of Man		
USD 520,000	AngloGold Ashanti 3.375% 1/11/2028	482,950	1.16
	Israel		
USD 478,000	Bank Leumi Le-Israel 7.129% 18/7/2033	477,419	1.15

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Jamaica		
USD 398,974	Digicel Intermediate / Digicel International Finance / Difl US 12% 25/5/2027	399,221	0.96
	Kazakhstan		
USD 200,000	KazMunayGas National JSC 4.75% 19/4/2027	197,567	0.47
USD 231,000	KazMunayGas National JSC 5.375% 24/4/2030	228,817	0.55
USD 309,000	KazMunayGas National JSC 6.375% 24/10/2048	303,641	0.73
		730,025	1.75
	Luxembourg		
USD 425,000	Cosan Luxembourg 7.25% 27/6/2031	437,856	1.05
USD 574,000	CSN Resources 4.625% 10/6/2031	452,025	1.09
USD 237,000	Greensaif Pipelines Bidco 5.853% 23/2/2036*	244,110	0.59
USD 252,000	Kenbourne Invest 4.7% 22/1/2028***	139,860	0.34
USD 260,000	Kenbourne Invest 6.875% 26/11/2024***	144,300	0.35
USD 200,000	MHP Lux 6.25% 19/9/2029	146,000	0.35
USD 603,000	Millicom International Cellular 7.375% 2/4/2032	612,045	1.47
USD 600,000	Puma International Financing 5% 24/1/2026	590,799	1.42
USD 470,000	Raizen Fuels Finance 6.95% 5/3/2054	503,034	1.21
		3,270,029	7.87
	Mauritius		
USD 532,000	Diamond II 7.95% 28/7/2026	538,298	1.30
USD 472,787	Greenko Power II 4.3% 13/12/2028*	444,499	1.07
USD 331,000	HTA 7.5% 4/6/2029*	333,853	0.80
USD 544,000	Network i2i 5.65% 15/1/2025	542,640	1.30
		1,859,290	4.47
	Mexico		
USD 216,000	Banco Mercantil del Norte 5.875% 24/1/2027	211,927	0.51
USD 380,000	Banco Mercantil del Norte 6.625% 24/1/2032	352,997	0.85
USD 335,000	Banco Mercantil del Norte 7.625% 10/1/2028	340,400	0.82
USD 848,000	Industrias Penoles 4.15% 12/9/2029	812,482	1.95
USD 268,000	Orbia Advance 5.5% 15/1/2048	233,160	0.56
		1,950,966	4.69
	Netherlands		
USD 247,000	Braskem Netherlands Finance 8.5% 12/1/2031	258,720	0.62
USD 343,000	IHS Netherlands Holdco 8% 18/9/2027	342,966	0.83
USD 900,000	Prosus 3.061% 13/7/2031	775,246	1.87
USD 200,000	Prosus 3.832% 8/2/2051	135,249	0.33
USD 400,000	Prosus 4.987% 19/1/2052*	326,086	0.78
USD 391,000	SMRC Automotive Netherlands 5.625% 11/7/2029	400,731	0.96
EUR 267,000	Teva Pharmaceutical Finance Netherlands II 3.75% 9/5/2027	292,124	0.70
USD 225,000	Teva Pharmaceutical Finance Netherlands III 4.75% 9/5/2027	220,876	0.53
		2,751,998	6.62
	Panama		
USD 504,764	AES Panama Generation 4.375% 31/5/2030	451,286	1.09
USD 692,000	Telecomunicaciones Digitales 4.5% 30/1/2030	627,990	1.51
		1,079,276	2.60
	Peru		
USD 395,000	Financiera de Desarrollo 5.95% 30/4/2029	406,982	0.98
USD 388,000	Pluspetrol Camisea SA / Pluspetrol Lote 56 6.24% 3/7/2036	406,332	0.98
		813,314	1.96
	Poland		
USD 541,000	Bank Gospodarstwa Krajowego 5.375% 22/5/2033	553,554	1.33
USD 200,000	Bank Gospodarstwa Krajowego 6.25% 31/10/2028	214,142	0.52
		767,696	1.85
	Saudi Arabia		
USD 200,000	Al Rajhi Bank 6.375% 16/5/2029*	208,855	0.50
	Singapore		
USD 225,000	Cathaylife Singapore 5.3% 5/9/2039	225,581	0.54
USD 250,000	Medco Bell 6.375% 30/1/2027	249,393	0.60
USD 250,000	Medco Maple Tree 8.96% 27/4/2029*	265,365	0.64
		740,339	1.78
	South Korea		
USD 374,000	LG Electronics 5.625% 24/4/2027	381,832	0.92
USD 200,000	LG Electronics 5.625% 24/4/2029	207,438	0.50
USD 200,000	SK Hynix 6.25% 17/1/2026	203,675	0.49
USD 200,000	SK Hynix 6.375% 17/1/2028	209,554	0.50
USD 292,000	SK Hynix 6.5% 17/1/2033*	319,976	0.77
		1,322,475	3.18
	Turkey		
USD 400,000	Eregli Demir ve Celik Fabrikalari TAS 8.375% 23/7/2029*	409,084	0.98
USD 200,000	Turkiye Varlik Fonu Yonetimi 8.25% 14/2/2029	208,313	0.50
USD 200,000	Yapi ve Kredi Bankasi 9.743% 4/4/2029*	205,750	0.50
		823,147	1.98
	United Arab Emirates		
USD 200,000	Abu Dhabi Commercial Bank 8% 27/11/2028	213,745	0.51
USD 180,000	DP World 6.85% 2/7/2037	204,201	0.49
		417,946	1.00
	United Kingdom		
USD 600,000	Antofagasta 6.25% 2/5/2034	640,800	1.54

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Sustainable Emerging Markets Corporate Bond Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Magellan Capital 8.375% 8/7/2029	199,962	0.48
USD 300,000	Sisecam UK 8.25% 2/5/2029	311,076	0.75
USD 253,000	Sisecam UK 8.625% 2/5/2032	262,488	0.63
USD 391,000	Standard Chartered 5.905% 14/5/2035*	407,021	0.98
USD 374,000	Trident Energy Finance 12.5% 30/11/2029	391,765	0.94
		2,213,112	5.32
	United States		
USD 215,000	Bimbo Bakeries USA 5.375% 9/1/2036	219,609	0.53
USD 408,000	BOC Aviation USA 4.875% 3/5/2033	408,983	0.98
USD 220,000	Gran Tierra Energy 9.5% 15/10/2029	214,633	0.52
USD 200,000	Kosmos Energy 7.5% 1/3/2028*	194,721	0.47
USD 220,000	Kosmos Energy 7.75% 1/5/2027	218,679	0.53
USD 996,000	Stillwater Mining 4.5% 16/11/2029	837,317	2.01
USD 570,900	United States Cash Management Bill - Reopening 0% 19/9/2024	569,573	1.37
		2,663,515	6.41
	Uzbekistan		
EUR 224,000	Republic of Uzbekistan International Bond 5.375% 29/5/2027	249,169	0.60
Total Bonds		40,187,309	96.66
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		40,187,309	96.66
Total Portfolio		40,187,309	96.66
Other Net Assets		1,387,332	3.34
Total Net Assets (USD)		41,574,641	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	542,137	EUR	495,963	HSBC Bank	25/9/2024	(7,745)
USD	285,416	GBP	220,000	UBS	25/9/2024	(3,845)
Net unrealised depreciation						(11,590)
CHF Hedged Share Class						
CHF	1,955,571	USD	2,289,800	BNY Mellon	13/9/2024	14,527
USD	456,999	CHF	395,108	BNY Mellon	13/9/2024	(8,566)
Net unrealised appreciation						5,961
EUR Hedged Share Class						
EUR	9,229,296	USD	10,103,946	BNY Mellon	13/9/2024	123,021
USD	19,384	EUR	17,428	BNY Mellon	13/9/2024	72
Net unrealised appreciation						123,093
SEK Hedged Share Class						
SEK	44,597,750	USD	4,249,322	BNY Mellon	13/9/2024	95,651
USD	21,282	SEK	223,424	BNY Mellon	13/9/2024	(485)
Net unrealised appreciation						95,166
Total net unrealised appreciation (USD underlying exposure - USD 18,210,947)						212,630

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised depreciation USD
5	USD	US Treasury 2 Year Note (CBT)	December 2024	1,037,930	(781)
Total				1,037,930	(781)

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Sustainable Emerging Markets Local Currency Bond Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Brazil		
BRL 110,470	Brazil Letras do Tesouro Nacional 0% 1/7/2025	1,781,676	0.32
BRL 513,350	Brazil Letras do Tesouro Nacional 0% 1/1/2026	7,800,058	1.39
BRL 234,610	Brazil Letras do Tesouro Nacional 0% 1/7/2026	3,382,316	0.60
BRL 171,050	Brazil Letras do Tesouro Nacional 0% 1/7/2027	2,196,856	0.39
BRL 286,100	Brazil Letras do Tesouro Nacional 0% 1/1/2028	3,464,501	0.62
BRL 490,920	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2027	8,372,756	1.49
BRL 723,280	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2029	12,011,612	2.13
BRL 432,460	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2031	7,122,357	1.27
BRL 313,770	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2033	5,094,395	0.90
BRL 67,220	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2035	1,075,424	0.19
		52,301,951	9.30
	Chile		
CLP 3,675,000,000	Bonos de la Tesoreria de la Republica en pesos 2.3% 1/10/2028	3,600,550	0.64
CLP 1,605,000,000	Bonos de la Tesoreria de la Republica en pesos 4.7% 1/9/2030	1,726,697	0.31
CLP 375,000,000	Bonos de la Tesoreria de la Republica en pesos 5% 1/10/2028	412,390	0.07
CLP 960,000,000	Bonos de la Tesoreria de la Republica en pesos 5% 1/3/2035	1,036,766	0.19
USD 2,062,000	Chile Government International Bond 2.55% 27/1/2032	1,806,312	0.32
USD 1,056,000	Chile Government International Bond 4.34% 7/3/2042*	955,416	0.17
		9,538,131	1.70
	China		
CNY 7,600,000	China Government Bond 2.27% 25/5/2034	1,082,033	0.19
CNY 15,510,000	China Government Bond 2.52% 25/8/2033	2,251,210	0.40
CNY 70,000	China Government Bond 3.25% 22/11/2028	10,482	0.00
CNY 770,000	China Government Bond 3.29% 23/5/2029	116,197	0.02
CNY 3,590,000	China Government Bond 3.72% 12/4/2051	642,756	0.12
CNY 11,170,000	China Government Bond 3.81% 14/9/2050	2,016,659	0.36
		6,119,337	1.09
	Colombia		
COP 17,833,700,000	Colombian TES 6% 28/4/2028	3,903,072	0.69
COP 56,571,800,000	Colombian TES 7% 26/3/2031	12,036,985	2.14
COP 13,348,500,000	Colombian TES 7% 26/3/2031	2,827,829	0.50
COP 6,392,300,000	Colombian TES 7% 30/6/2032	1,317,277	0.24
COP 13,663,000,000	Colombian TES 7.25% 18/10/2034	2,730,898	0.49
COP 13,162,500,000	Colombian TES 7.25% 26/10/2050	2,193,180	0.39
COP 7,658,300,000	Colombian TES 7.5% 26/8/2026	1,821,938	0.32
COP 19,058,300,000	Colombian TES 7.75% 18/9/2030	4,253,472	0.76
COP 17,772,000,000	Colombian TES 9.25% 28/5/2042	3,780,529	0.67
COP 47,124,700,000	Colombian TES 13.25% 9/2/2033	13,496,109	2.40
		48,361,289	8.60
	Czech Republic		
CZK 24,820,000	Czech Republic Government Bond 0% 12/12/2024	1,084,249	0.19
CZK 29,320,000	Czech Republic Government Bond 0.05% 29/11/2029	1,082,173	0.19
CZK 53,310,000	Czech Republic Government Bond 0.25% 10/2/2027	2,176,679	0.39
CZK 70,650,000	Czech Republic Government Bond 0.95% 15/5/2030	2,699,309	0.48
CZK 59,140,000	Czech Republic Government Bond 1% 26/6/2026	2,493,014	0.44
CZK 83,900,000	Czech Republic Government Bond 1.2% 13/3/2031	3,181,122	0.57
CZK 34,300,000	Czech Republic Government Bond 1.25% 14/2/2025	1,500,617	0.27
CZK 20,870,000	Czech Republic Government Bond 1.5% 24/4/2040	654,217	0.12
CZK 144,780,000	Czech Republic Government Bond 1.75% 23/6/2032	5,557,842	0.99
CZK 140,710,000	Czech Republic Government Bond 2% 13/10/2033	5,353,725	0.95
CZK 35,340,000	Czech Republic Government Bond 2.4% 17/9/2025	1,545,217	0.27
CZK 33,700,000	Czech Republic Government Bond 2.5% 25/8/2028*	1,432,325	0.25
CZK 78,540,000	Czech Republic Government Bond 2.75% 23/7/2029	3,347,230	0.59
CZK 40,420,000	Czech Republic Government Bond 3.5% 30/5/2035	1,724,575	0.31
CZK 54,640,000	Czech Republic Government Bond 4.2% 4/12/2036	2,482,634	0.44
CZK 68,960,000	Czech Republic Government Bond 4.9% 14/4/2034	3,295,240	0.59
CZK 26,460,000	Czech Republic Government Bond 6% 26/2/2026	1,213,961	0.22
		40,824,129	7.26

*All or a portion of this security represents a security on loan.

Sustainable Emerging Markets Local Currency Bond Fund
continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Dominican Republic		
DOP 146,800,000	Dominican Republic International Bond 10.75% 1/6/2036	2,591,281	0.46
DOP 76,250,000	Dominican Republic International Bond 13.625% 3/2/2033	1,533,120	0.27
		4,124,401	0.73
	Egypt		
EGP 12,239,000	Egypt Government Bond 14.82% 6/7/2031	176,302	0.03
EGP 38,475,000	Egypt Treasury Bills 0% 24/12/2024	727,112	0.13
EGP 68,400,000	Egypt Treasury Bills 0% 25/2/2025	1,239,479	0.22
EGP 96,000,000	Egypt Treasury Bills 0% 4/3/2025	1,733,340	0.31
EGP 89,250,000	Egypt Treasury Bills 0% 18/3/2025	1,596,550	0.28
		5,472,783	0.97
	Ghana		
GHS 2,663,900	Republic of Ghana Government Bonds 8.35% 16/2/2027	112,684	0.02
GHS 2,669,799	Republic of Ghana Government Bonds 8.5% 15/2/2028	98,825	0.02
GHS 2,497,327	Republic of Ghana Government Bonds 8.65% 13/2/2029	82,515	0.02
GHS 2,502,849	Republic of Ghana Government Bonds 8.8% 12/2/2030	75,245	0.01
GHS 2,508,379	Republic of Ghana Government Bonds 8.95% 11/2/2031	69,930	0.01
GHS 2,513,918	Republic of Ghana Government Bonds 9.1% 10/2/2032	66,069	0.01
GHS 2,519,464	Republic of Ghana Government Bonds 9.25% 8/2/2033	63,252	0.01
		568,520	0.10
	Hungary		
HUF 427,300,000	Hungary Government Bond 1% 26/11/2025	1,138,759	0.20
HUF 505,060,000	Hungary Government Bond 1.5% 22/4/2026	1,330,266	0.24
HUF 216,210,000	Hungary Government Bond 1.5% 26/8/2026	560,976	0.10
HUF 1,185,750,000	Hungary Government Bond 2% 23/5/2029	2,821,093	0.50
HUF 867,430,000	Hungary Government Bond 2.75% 22/12/2026	2,283,554	0.40
HUF 301,570,000	Hungary Government Bond 3% 27/10/2027	781,710	0.14
HUF 736,670,000	Hungary Government Bond 3% 21/8/2030	1,778,400	0.32
HUF 271,380,000	Hungary Government Bond 3% 27/10/2038	527,121	0.09
HUF 694,130,000	Hungary Government Bond 3.25% 22/10/2031	1,647,454	0.29
HUF 749,760,000	Hungary Government Bond 4% 28/4/2051	1,448,487	0.26
HUF 1,255,350,000	Hungary Government Bond 4.75% 24/11/2032	3,231,281	0.57
HUF 594,280,000	Hungary Government Bond 5.5% 24/6/2025	1,675,402	0.30
HUF 750,780,000	Hungary Government Bond 6.75% 22/10/2028	2,180,982	0.39
HUF 582,280,000	Hungary Government Bond 7% 24/10/2035	1,727,097	0.31
EUR 640,000	Hungary Government International Bond 1.75% 5/6/2035	553,220	0.10
		23,685,802	4.21
	India		
INR 100,000	India Government Bond 7.1% 18/4/2029	1,207	0.00
	Indonesia		
IDR 42,077,000,000	Indonesia Treasury Bond 6.125% 15/5/2028	2,694,842	0.48
IDR 57,675,000,000	Indonesia Treasury Bond 6.375% 15/4/2032	3,685,049	0.65
IDR 60,593,000,000	Indonesia Treasury Bond 6.5% 15/2/2031	3,903,120	0.69
IDR 110,872,000,000	Indonesia Treasury Bond 6.625% 15/2/2034	7,177,831	1.28
IDR 48,112,000,000	Indonesia Treasury Bond 6.875% 15/4/2029	3,159,004	0.56
IDR 20,405,000,000	Indonesia Treasury Bond 7% 15/5/2027	1,340,860	0.24
IDR 27,678,000,000	Indonesia Treasury Bond 7% 15/9/2030	1,828,614	0.33
IDR 34,572,000,000	Indonesia Treasury Bond 7% 15/2/2033	2,289,514	0.41
IDR 70,099,000,000	Indonesia Treasury Bond 7.125% 15/6/2038	4,713,288	0.84
IDR 15,032,000,000	Indonesia Treasury Bond 7.125% 15/6/2042	1,003,268	0.18
IDR 16,254,000,000	Indonesia Treasury Bond 7.125% 15/6/2043	1,088,683	0.19
IDR 24,506,000,000	Indonesia Treasury Bond 7.5% 15/8/2032	1,662,222	0.30
IDR 11,559,000,000	Indonesia Treasury Bond 7.5% 15/5/2038	796,154	0.14
IDR 12,673,000,000	Indonesia Treasury Bond 8.25% 15/6/2032	897,366	0.16
IDR 59,580,000,000	Indonesia Treasury Bond 8.25% 15/5/2036	4,334,247	0.77
IDR 21,145,000,000	Indonesia Treasury Bond 8.375% 15/9/2026	1,419,472	0.25
IDR 36,572,000,000	Indonesia Treasury Bond 8.375% 15/3/2034	2,653,685	0.47
IDR 12,316,000,000	Indonesia Treasury Bond 8.375% 15/4/2039	911,647	0.16
IDR 15,957,000,000	Indonesia Treasury Bond 8.75% 15/5/2031	1,150,184	0.20
IDR 24,275,000,000	Indonesia Treasury Bond 9% 15/3/2029	1,722,260	0.31
IDR 18,017,000,000	Indonesia Treasury Bond 9.5% 15/7/2031	1,345,300	0.24
IDR 19,310,000,000	Indonesia Treasury Bond 10.5% 15/8/2030	1,486,826	0.26
		51,263,436	9.11

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Kazakhstan		
KZT 1,073,500,000	Development Bank of Kazakhstan JSC 13% 15/4/2027	2,225,432	0.40
	Kenya		
KES 188,000,000	Republic of Kenya Infrastructure Bond 18.461% 9/8/2032	1,500,056	0.27
	Malaysia		
MYR 15,370,000	Malaysia Government Bond 2.632% 15/4/2031	3,334,459	0.59
MYR 6,957,000	Malaysia Government Bond 3.502% 31/5/2027	1,616,243	0.29
MYR 10,769,000	Malaysia Government Bond 3.519% 20/4/2028	2,500,099	0.45
MYR 18,765,000	Malaysia Government Bond 3.582% 15/7/2032	4,291,308	0.76
MYR 6,098,000	Malaysia Government Bond 3.733% 15/6/2028	1,423,876	0.25
MYR 6,816,000	Malaysia Government Bond 3.757% 22/5/2040	1,537,284	0.27
MYR 9,962,000	Malaysia Government Bond 3.828% 5/7/2034	2,318,510	0.41
MYR 14,779,000	Malaysia Government Bond 3.844% 15/4/2033	3,432,074	0.61
MYR 10,957,000	Malaysia Government Bond 3.885% 15/8/2029	2,577,965	0.46
MYR 7,985,000	Malaysia Government Bond 3.892% 15/3/2027	1,873,170	0.33
MYR 5,268,000	Malaysia Government Bond 3.9% 30/11/2026	1,236,043	0.22
MYR 7,143,000	Malaysia Government Bond 4.065% 15/6/2050	1,627,726	0.29
MYR 5,932,000	Malaysia Government Bond 4.232% 30/6/2031	1,415,032	0.25
MYR 5,462,000	Malaysia Government Bond 4.254% 31/5/2035	1,310,373	0.23
MYR 6,968,000	Malaysia Government Bond 4.392% 15/4/2026	1,641,205	0.29
MYR 2,760,000	Malaysia Government Bond 4.457% 31/3/2053	667,252	0.12
MYR 30,877,000	Malaysia Government Bond 4.642% 7/11/2033	7,612,126	1.35
MYR 13,040,000	Malaysia Government Bond 4.696% 15/10/2042	3,276,211	0.58
MYR 4,331,000	Malaysia Government Bond 4.736% 15/3/2046	1,098,154	0.20
MYR 5,508,000	Malaysia Government Bond 4.762% 7/4/2037	1,382,828	0.25
MYR 8,740,000	Malaysia Government Bond 4.893% 8/6/2038	2,226,700	0.40
		48,398,638	8.60
	Mexico		
MXN 394,644	Mexican Bonos 5.5% 4/3/2027	1,815,469	0.32
MXN 438,672	Mexican Bonos 5.75% 5/3/2026	2,090,401	0.37
MXN 1,174,568	Mexican Bonos 7.5% 3/6/2027	5,646,062	1.00
MXN 864,702	Mexican Bonos 7.5% 26/5/2033	3,822,875	0.68
MXN 1,869,460	Mexican Bonos 7.75% 29/5/2031	8,587,678	1.53
MXN 1,256,997	Mexican Bonos 7.75% 23/11/2034	5,570,627	0.99
MXN 999,170	Mexican Bonos 7.75% 13/11/2042	4,090,131	0.73
MXN 724,400	Mexican Bonos 8% 24/5/2035	3,257,125	0.58
MXN 797,810	Mexican Bonos 8% 7/11/2047	3,306,593	0.59
MXN 650,220	Mexican Bonos 8% 31/7/2053	2,659,796	0.47
MXN 527,784	Mexican Bonos 8.5% 1/3/2029	2,557,386	0.46
MXN 674,450	Mexican Bonos 8.5% 31/5/2029	3,266,689	0.58
MXN 1,376,457	Mexican Bonos 8.5% 18/11/2038	6,246,110	1.11
MXN 78,221	Mexican Bonos 10% 5/12/2024	396,376	0.07
MXN 154,072	Mexican Bonos 10% 20/11/2036	796,938	0.14
		54,110,256	9.62
	Paraguay		
PYG 13,539,000,000	Paraguay Government International Bond 7.9% 9/2/2031	1,824,737	0.32
	Peru		
PEN 8,261,000	Peruvian Government International Bond 6.35% 12/8/2028	2,309,143	0.41
PEN 51,821,000	Peruvian Government International Bond 6.95% 12/8/2031	14,662,251	2.60
PEN 10,285,000	Peruvian Government International Bond 7.3% 12/8/2033	2,916,484	0.52
		19,887,878	3.53
	Poland		
PLN 11,730,000	Republic of Poland Government Bond 0.25% 25/10/2026	2,759,577	0.49
PLN 11,666,000	Republic of Poland Government Bond 1.25% 25/10/2030	2,404,774	0.43
PLN 21,728,000	Republic of Poland Government Bond 1.75% 25/4/2032	4,399,128	0.78
PLN 7,451,000	Republic of Poland Government Bond 2.5% 25/7/2026	1,851,787	0.33
PLN 18,266,000	Republic of Poland Government Bond 2.5% 25/7/2027	4,428,190	0.79
PLN 15,943,000	Republic of Poland Government Bond 2.75% 25/4/2028	3,830,559	0.68
PLN 25,292,000	Republic of Poland Government Bond 2.75% 25/10/2029*	5,867,038	1.04
PLN 11,534,000	Republic of Poland Government Bond 3.75% 25/5/2027	2,898,844	0.51
PLN 16,970,000	Republic of Poland Government Bond 5% 25/10/2034	4,252,024	0.76
PLN 61,600,000	Republic of Poland Government Bond 6% 25/10/2033	16,675,528	2.96
PLN 16,192,000	Republic of Poland Government Bond 7.5% 25/7/2028	4,551,619	0.81
		53,919,068	9.58
	Romania		
RON 6,665,000	Romania Government Bond 3.25% 24/6/2026	1,417,339	0.25
RON 6,135,000	Romania Government Bond 3.65% 28/7/2025	1,341,053	0.24
RON 5,800,000	Romania Government Bond 3.65% 24/9/2031	1,084,630	0.19

*All or a portion of this security represents a security on loan.

Sustainable Emerging Markets Local Currency Bond Fund
continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
RON 6,600,000	Romania Government Bond 4.15% 24/10/2030	1,296,861	0.23
RON 6,850,000	Romania Government Bond 4.25% 28/4/2036*	1,230,746	0.22
RON 21,670,000	Romania Government Bond 4.75% 11/10/2034	4,162,161	0.74
RON 6,780,000	Romania Government Bond 4.85% 25/7/2029	1,411,506	0.25
RON 7,455,000	Romania Government Bond 5% 12/2/2029	1,576,765	0.28
RON 7,320,000	Romania Government Bond 5.8% 26/7/2027	1,615,626	0.29
RON 10,925,000	Romania Government Bond 6.7% 25/2/2032	2,443,071	0.43
RON 11,095,000	Romania Government Bond 7.2% 30/10/2033	2,567,067	0.46
RON 4,790,000	Romania Government Bond 8% 29/4/2030	1,138,251	0.20
RON 10,870,000	Romania Government Bond 8.25% 29/9/2032	2,665,249	0.47
RON 3,990,000	Romania Government Bond 8.75% 30/10/2028*	964,586	0.17
EUR 1,176,000	Romanian Government International Bond 2.75% 26/2/2026	1,285,417	0.23
EUR 622,000	Romanian Government International Bond 3.624% 26/5/2030*	648,450	0.12
USD 2,098,000	Romanian Government International Bond 7.125% 17/1/2033	2,278,040	0.41
		29,126,818	5.18
	Serbia		
EUR 2,106,000	Serbia International Bond 1% 23/9/2028	2,044,953	0.36
	South Africa		
ZAR 59,808,878	Republic of South Africa Government Bond 6.25% 31/3/2036*	2,388,460	0.43
ZAR 71,292,524	Republic of South Africa Government Bond 6.5% 28/2/2041*	2,648,548	0.47
ZAR 106,089,152	Republic of South Africa Government Bond 7% 28/2/2031	5,251,519	0.93
ZAR 142,325,745	Republic of South Africa Government Bond 8% 31/1/2030	7,642,148	1.36
ZAR 181,397,416	Republic of South Africa Government Bond 8.25% 31/3/2032	9,350,911	1.66
ZAR 145,486,053	Republic of South Africa Government Bond 8.5% 31/1/2037*	6,858,404	1.22
ZAR 124,678,695	Republic of South Africa Government Bond 8.75% 31/1/2044	5,645,467	1.00
ZAR 166,187,763	Republic of South Africa Government Bond 8.75% 28/2/2048	7,500,381	1.33
ZAR 227,467,295	Republic of South Africa Government Bond 8.875% 28/2/2035	11,473,722	2.04
ZAR 105,156,525	Republic of South Africa Government Bond 9% 31/1/2040	4,988,194	0.89
ZAR 106,300,806	Republic of South Africa Government Bond 10.5% 21/12/2026	6,289,321	1.12
		70,037,075	12.45
	Turkey		
TRY 219,805,000	Turkiye Government Bond 26.2% 5/10/2033	6,327,824	1.12
	Uruguay		
UYU 47,757,000	Uruguay Government International Bond 8.5% 15/3/2028	1,162,818	0.21
Total Bonds		532,826,539	94.71
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		532,826,539	94.71
Other Transferable Securities			
BONDS			
	Sweden		
EUR 649,294	East Renewable 13.5% 1/1/2025**	79,107	0.01
	Ukraine		
UAH 15,985,000	Ukraine Government International Bond 16% 24/5/2023**,***	389,403	0.07
Total Bonds		468,510	0.08
Total Other Transferable Securities		468,510	0.08
Total Portfolio		533,295,049	94.79
Other Net Assets		29,301,402	5.21
Total Net Assets (USD)		562,596,451	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	2,570,000	USD	1,743,453	Barclays	25/9/2024	603
AUD	5,250,000	USD	3,556,205	BNP Paribas	25/9/2024	6,555

Sustainable Emerging Markets Local Currency Bond Fund
continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	7,032,000	USD	4,735,785	JP Morgan	25/9/2024	36,277
AUD	1,650,000	USD	1,089,889	Goldman Sachs	25/9/2024	29,835
BRL	56,244,900	USD	9,891,126	Citigroup	4/9/2024	39,992
BRL	13,121,000	USD	2,362,192	Bank of America	4/9/2024	(45,427)
BRL	13,311,000	USD	2,330,220	JP Morgan	4/9/2024	20,094
BRL	7,730,000	USD	1,340,936	HSBC Bank	4/9/2024	23,944
BRL	18,530,000	USD	3,320,600	Morgan Stanley	4/9/2024	(48,773)
BRL	32,931,102	USD	5,930,059	HSBC Bank	2/10/2024	(134,161)
CAD	2,370,000	USD	1,742,889	RBS	25/9/2024	15,778
CAD	4,860,000	USD	3,559,816	Citibank	25/9/2024	46,565
CAD	2,270,000	USD	1,660,356	Morgan Stanley	25/9/2024	24,106
CAD	1,700,000	USD	1,234,575	Toronto-Dominion	25/9/2024	26,916
CAD	1,820,000	USD	1,317,312	JP Morgan	25/9/2024	33,225
CHF	1,560,000	USD	1,756,383	JP Morgan	25/9/2024	84,433
CHF	2,530,000	USD	2,864,720	HSBC Bank	25/9/2024	120,706
CHF	2,350,000	USD	2,673,272	BNP Paribas	25/9/2024	99,752
CHF	2,191,595	USD	2,544,697	Morgan Stanley	25/9/2024	41,408
CLP	4,054,960,442	USD	4,379,781	Morgan Stanley	25/9/2024	66,564
CLP	2,524,960,000	USD	2,726,363	JP Morgan	25/9/2024	42,306
CLP	1,661,240,000	USD	1,805,951	Barclays	25/9/2024	15,632
CLP	1,345,200,000	USD	1,421,386	HSBC Bank	25/9/2024	53,652
CLP	1,270,740,000	USD	1,326,451	Goldman Sachs	25/9/2024	66,941
CLP	532,359,000	USD	571,863	Bank of America	25/9/2024	11,879
CNH	15,110,000	USD	2,087,002	Standard Chartered Bank	25/9/2024	52,904
CNH	35,049,032	USD	4,842,959	UBS	25/9/2024	120,750
CNH	18,330,000	USD	2,523,803	JP Morgan	25/9/2024	72,125
CNH	25,390,000	USD	3,519,282	Bank of America	25/9/2024	76,496
CNH	9,730,000	USD	1,360,825	Morgan Stanley	25/9/2024	17,155
CNH	3,945,000	USD	552,168	HSBC Bank	25/9/2024	6,530
CNH	21,560,000	USD	3,017,781	Goldman Sachs	25/9/2024	35,586
COP	7,028,573,000	USD	1,754,901	Morgan Stanley	25/9/2024	(60,811)
COP	8,564,360,000	USD	2,131,550	Barclays	25/9/2024	(67,290)
COP	9,275,937,000	USD	2,279,255	JP Morgan	25/9/2024	(43,485)
COP	5,244,920,000	USD	1,282,377	HSBC Bank	25/9/2024	(18,199)
CZK	8,100,000	USD	345,218	Standard Chartered Bank	25/9/2024	13,363
CZK	81,920,290	USD	3,502,436	Goldman Sachs	25/9/2024	124,119
CZK	54,649,710	USD	2,350,672	UBS	25/9/2024	68,633
CZK	46,939,000	USD	2,052,323	Morgan Stanley	25/9/2024	25,634
CZK	12,879,000	USD	571,002	Barclays	25/9/2024	(857)
CZK	298,879,018	USD	12,875,546	HSBC Bank	25/9/2024	355,624
CZK	51,717,000	USD	2,223,950	JP Morgan	25/9/2024	65,526
CZK	2,770,000	USD	119,279	Deutsche Bank	25/9/2024	3,347
CZK	63,850,000	USD	2,745,941	BNP Paribas	25/9/2024	80,655
EUR	3,390,000	USD	3,701,607	Standard Chartered Bank	25/9/2024	56,937
EUR	1,225,503	USD	1,338,848	BNP Paribas	25/9/2024	19,887
EUR	4,470,000	USD	4,876,099	Société Générale	25/9/2024	79,857
EUR	14,040,000	USD	15,401,972	JP Morgan	25/9/2024	164,389
EUR	3,349,000	USD	3,639,383	HSBC Bank	25/9/2024	73,704
EUR	5,160,000	USD	5,599,348	State Street	25/9/2024	121,622
EUR	5,074,000	USD	5,570,391	Morgan Stanley	25/9/2024	55,230
GBP	6,106,943	USD	7,911,835	State Street	25/9/2024	117,701
GBP	2,120,000	USD	2,755,155	Citibank	25/9/2024	32,265
GBP	3,180,000	USD	4,091,067	JP Morgan	25/9/2024	90,064
GBP	2,938,000	USD	3,780,530	HSBC Bank	25/9/2024	82,412
GBP	2,120,000	USD	2,718,182	Morgan Stanley	25/9/2024	69,238
HUF	3,570,829,529	USD	9,883,862	BNP Paribas	25/9/2024	183,264
HUF	774,350,000	USD	2,140,403	Société Générale	25/9/2024	42,697
HUF	1,756,046,000	USD	4,872,139	Morgan Stanley	25/9/2024	78,625
HUF	1,584,252,000	USD	4,437,948	Barclays	25/9/2024	28,484
HUF	929,182,000	USD	2,605,921	Deutsche Bank	25/9/2024	13,692
HUF	500,430,000	USD	1,379,710	Toronto-Dominion	25/9/2024	31,136

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Sustainable Emerging Markets Local Currency Bond Fund
continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
HUF	292,905,000	USD	825,551	Goldman Sachs	25/9/2024	227
IDR	103,490,062,470	USD	6,425,196	Deutsche Bank	25/9/2024	253,573
IDR	115,115,879,603	USD	7,172,302	JP Morgan	25/9/2024	256,743
IDR	82,814,840,000	USD	5,144,173	HSBC Bank	25/9/2024	200,312
IDR	33,062,770,000	USD	2,032,881	Bank of America	25/9/2024	100,837
IDR	22,204,400,000	USD	1,405,609	UBS	25/9/2024	27,360
IDR	26,599,901,000	USD	1,715,127	Standard Chartered Bank	25/9/2024	1,507
IDR	25,641,822,228	USD	1,645,394	Citibank	25/9/2024	9,410
IDR	4,124,565,127	USD	255,518	Goldman Sachs	25/9/2024	10,663
INR	1,133,834,456	USD	13,543,901	HSBC Bank	25/9/2024	(29,729)
INR	234,900,000	USD	2,805,212	Deutsche Bank	25/9/2024	(5,439)
INR	55,853,000	USD	666,901	Goldman Sachs	25/9/2024	(1,190)
INR	149,240,000	USD	1,781,766	BNP Paribas	25/9/2024	(2,974)
INR	181,253,890	USD	2,157,489	Bank of America	25/9/2024	2,876
INR	207,650,000	USD	2,470,730	JP Morgan	25/9/2024	4,251
JPY	1,764,900,000	USD	11,605,701	Barclays	25/9/2024	558,043
JPY	1,228,650,000	USD	8,218,834	JP Morgan	25/9/2024	249,058
JPY	2,388,140,000	USD	16,158,817	Morgan Stanley	25/9/2024	300,315
KZT	571,070,000	USD	1,190,349	JP Morgan	11/12/2024	(25,399)
MXN	58,068,298	USD	3,237,943	Morgan Stanley	25/9/2024	(299,538)
MXN	60,970,000	USD	3,300,335	Citibank	25/9/2024	(215,095)
MXN	208,116,000	USD	11,329,112	Goldman Sachs	25/9/2024	(797,907)
MXN	131,203,000	USD	6,927,290	JP Morgan	25/9/2024	(288,080)
MXN	9,907,000	USD	552,594	RBS	25/9/2024	(51,275)
MXN	69,990,000	USD	3,900,876	Barclays	25/9/2024	(359,202)
MXN	36,130,000	USD	1,811,391	HSBC Bank	25/9/2024	16,880
MXN	11,650,000	USD	600,421	UBS	25/9/2024	(10,902)
MYR	32,297,000	USD	6,861,995	Barclays	18/9/2024	618,059
MYR	24,690,000	USD	5,406,211	Morgan Stanley	18/9/2024	312,046
MYR	28,644,000	USD	6,119,141	Goldman Sachs	18/9/2024	514,871
NGN	1,353,000,000	USD	1,056,206	Bank of America	15/10/2024	(217,283)
NGN	2,339,880,000	USD	1,578,046	Goldman Sachs	30/10/2024	(128,863)
NOK	53,849,900	USD	5,039,838	Deutsche Bank	25/9/2024	45,200
NOK	5,350,000	USD	494,603	JP Morgan	25/9/2024	10,597
NOK	940,000	USD	87,191	Toronto-Dominion	25/9/2024	1,573
NZD	2,850,000	USD	1,740,023	JP Morgan	25/9/2024	42,618
NZD	5,850,000	USD	3,551,478	Deutsche Bank	25/9/2024	107,627
NZD	2,620,000	USD	1,589,143	Citibank	25/9/2024	49,636
NZD	9,242,612	USD	5,498,839	Morgan Stanley	25/9/2024	282,306
NZD	2,332,000	USD	1,431,499	Toronto-Dominion	25/9/2024	27,139
PEN	5,034,389	USD	1,348,040	Deutsche Bank	25/9/2024	(5,427)
PHP	121,200,000	USD	2,075,061	UBS	25/9/2024	82,035
PHP	186,202,640	USD	3,187,130	Morgan Stanley	25/9/2024	126,871
PHP	154,316,000	USD	2,681,713	JP Morgan	25/9/2024	64,774
PHP	15,747,000	USD	269,387	Barclays	25/9/2024	10,876
PHP	212,110,000	USD	3,667,217	Standard Chartered Bank	25/9/2024	107,879
PHP	57,800,000	USD	1,010,391	HSBC Bank	25/9/2024	18,323
PHP	111,670,000	USD	1,983,904	BNP Paribas	25/9/2024	3,578
PLN	16,577,820	USD	4,238,320	HSBC Bank	25/9/2024	52,901
PLN	22,850,000	USD	5,814,128	Société Générale	25/9/2024	100,666
PLN	12,840,000	USD	3,274,354	Barclays	25/9/2024	49,320
PLN	11,062,450	USD	2,808,844	JP Morgan	25/9/2024	54,706
PLN	8,010,000	USD	2,035,268	Citibank	25/9/2024	38,146
PLN	5,860,000	USD	1,482,759	State Street	25/9/2024	34,121
PLN	19,090,000	USD	4,885,249	Goldman Sachs	25/9/2024	56,257
PLN	4,820,000	USD	1,255,155	Deutsche Bank	25/9/2024	(7,483)
PLN	6,935,000	USD	1,803,012	Bank of America	25/9/2024	(7,865)
RON	15,820,000	USD	3,465,714	UBS	25/9/2024	55,444
RON	14,920,000	USD	3,241,893	Société Générale	25/9/2024	78,947
RON	8,400,000	USD	1,849,638	BNP Paribas	25/9/2024	20,004
RON	11,213,000	USD	2,501,908	Barclays	25/9/2024	(6,159)

Sustainable Emerging Markets Local Currency Bond Fund
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Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
RON	7,326,000	USD	1,633,616	JP Morgan	25/9/2024	(3,021)
THB	2,088,278,152	USD	58,095,727	HSBC Bank	25/9/2024	3,717,734
THB	57,250,000	USD	1,586,049	JP Morgan	25/9/2024	108,563
THB	156,232,000	USD	4,450,533	Barclays	25/9/2024	173,966
THB	110,840,000	USD	3,196,889	Goldman Sachs	25/9/2024	83,997
THB	45,630,000	USD	1,288,161	Standard Chartered Bank	25/9/2024	62,497
TRY	63,830,317	USD	1,788,786	Barclays	25/9/2024	34,558
TRY	83,380,000	USD	2,345,495	Standard Chartered Bank	25/9/2024	36,296
TWD	88,510,000	USD	2,720,602	Deutsche Bank	25/9/2024	56,526
TWD	44,910,000	USD	1,378,792	JP Morgan	25/9/2024	30,324
TWD	35,959,000	USD	1,134,769	Goldman Sachs	25/9/2024	(6,504)
TWD	63,215,000	USD	1,987,613	UBS	25/9/2024	(4,152)
USD	1,500,102	MYR	7,040,000	Barclays	18/9/2024	(130,377)
USD	4,105,790	PLN	16,210,000	Goldman Sachs	25/9/2024	(90,220)
USD	2,426,727	RON	11,130,000	Deutsche Bank	25/9/2024	(50,548)
USD	6,466,075	INR	542,100,000	Morgan Stanley	25/9/2024	4,786
USD	2,780,859	CNH	19,880,000	JP Morgan	25/9/2024	(34,583)
USD	21,867,183	EUR	20,010,000	Société Générale	25/9/2024	(318,209)
USD	3,379,870	GBP	2,640,000	JP Morgan	25/9/2024	(91,258)
USD	4,115,646	CZK	94,829,819	Morgan Stanley	25/9/2024	(82,404)
USD	929,077	EUR	850,000	RBS	25/9/2024	(13,331)
USD	5,093,769	PLN	20,000,000	Morgan Stanley	25/9/2024	(83,294)
USD	8,252,893	NZD	13,760,000	Deutsche Bank	25/9/2024	(353,826)
USD	2,724,379	ZAR	49,750,000	Citigroup	25/9/2024	(80,117)
USD	2,782,990	GBP	2,170,000	HSBC Bank	25/9/2024	(70,171)
USD	1,702,952	HUF	620,900,000	State Street	25/9/2024	(47,532)
USD	1,232,258	IDR	19,959,576,000	JP Morgan	25/9/2024	(55,840)
USD	2,325,918	IDR	37,631,739,560	Deutsche Bank	25/9/2024	(102,659)
USD	2,751,171	PHP	159,060,000	Bank of America	25/9/2024	(79,750)
USD	2,841,989	CNH	20,120,000	State Street	25/9/2024	(7,443)
USD	1,429,021	THB	49,980,000	JP Morgan	25/9/2024	(50,398)
USD	7,938,124	MYR	35,770,000	Morgan Stanley	18/9/2024	(346,284)
USD	3,259,520	MYR	14,900,000	Goldman Sachs	18/9/2024	(191,351)
USD	11,096,650	EUR	10,150,000	JP Morgan	25/9/2024	(156,809)
USD	2,608,760	ZAR	47,920,000	JP Morgan	25/9/2024	(92,576)
USD	5,234,137	BRL	29,768,000	Bank of America	4/9/2024	(21,977)
USD	2,937,323	PLN	11,530,000	State Street	25/9/2024	(47,254)
USD	4,152,616	HUF	1,494,590,000	Deutsche Bank	25/9/2024	(61,034)
USD	1,113,227	ZAR	20,530,000	Morgan Stanley	25/9/2024	(44,086)
USD	3,926,588	CAD	5,390,000	HSBC Bank	25/9/2024	(73,080)
USD	7,340,104	RON	33,470,000	Goldman Sachs	25/9/2024	(109,526)
USD	7,450,436	AUD	11,298,979	JP Morgan	25/9/2024	(217,286)
USD	2,999,643	THB	106,390,000	State Street	25/9/2024	(149,522)
USD	3,156,182	HUF	1,144,010,000	Morgan Stanley	25/9/2024	(69,088)
USD	3,677,034	PHP	212,910,000	Standard Chartered Bank	25/9/2024	(112,299)
USD	4,100,722	IDR	66,009,320,000	UBS	25/9/2024	(159,213)
USD	10,418,509	ZAR	190,586,632	Deutsche Bank	25/9/2024	(325,199)
USD	4,068,375	MXN	75,290,000	State Street	25/9/2024	258,507
USD	6,237,021	IDR	99,355,655,652	HSBC Bank	25/9/2024	(174,932)
USD	3,179,647	BRL	17,910,000	Goldman Sachs	4/9/2024	17,293
USD	2,766,176	NZD	4,580,000	Toronto-Dominion	25/9/2024	(98,561)
USD	1,225,012	CLP	1,151,450,000	Goldman Sachs	25/9/2024	(37,576)
USD	2,722,627	BRL	15,160,000	JP Morgan	4/9/2024	45,838
USD	2,629,800	THB	92,570,000	Morgan Stanley	25/9/2024	(110,291)
USD	1,159,356	CNH	8,280,000	Barclays	25/9/2024	(13,272)
USD	1,383,997	CAD	1,900,000	State Street	25/9/2024	(25,905)
USD	3,599,116	TWD	115,600,000	Deutsche Bank	25/9/2024	(28,000)
USD	2,294,270	HUF	835,260,000	Citigroup	25/9/2024	(60,552)
USD	7,651,877	MXN	145,050,000	Morgan Stanley	25/9/2024	311,972
USD	2,734,505	CLP	2,579,200,000	Barclays	25/9/2024	(93,640)
USD	2,861,835	COP	11,600,950,000	Goldman Sachs	25/9/2024	65,670

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Sustainable Emerging Markets Local Currency Bond Fund
continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	2,063,001	MXN	39,070,000	Citigroup	25/9/2024	85,958
USD	386,834	HUF	140,396,000	HSBC Bank	25/9/2024	(8,980)
USD	2,237,650	JPY	327,007,217	JP Morgan	25/9/2024	(16,093)
USD	551,791	INR	46,382,000	HSBC Bank	25/9/2024	(1,036)
USD	816,819	IDR	13,089,193,968	Morgan Stanley	25/9/2024	(27,897)
USD	2,744,156	THB	96,220,000	Barclays	25/9/2024	(103,975)
USD	8,255,520	ZAR	150,130,000	Goldman Sachs	25/9/2024	(207,576)
USD	5,213,278	CZK	120,710,000	JP Morgan	25/9/2024	(130,473)
USD	1,451,316	HUF	526,270,000	Goldman Sachs	25/9/2024	(32,380)
USD	1,935,422	PHP	111,010,000	Goldman Sachs	25/9/2024	(40,314)
USD	4,680,167	CLP	4,363,830,000	JP Morgan	25/9/2024	(104,860)
USD	2,316,009	HUF	836,040,000	Toronto-Dominion	25/9/2024	(41,013)
USD	467,376	HUF	170,630,000	Bank of America	25/9/2024	(13,675)
USD	2,752,746	CHF	2,400,000	Deutsche Bank	25/9/2024	(79,279)
USD	5,354,948	ZAR	97,283,368	Barclays	25/9/2024	(129,088)
USD	2,518,690	ZAR	45,940,000	Société Générale	25/9/2024	(71,030)
USD	3,824,311	CZK	89,340,000	State Street	25/9/2024	(130,709)
USD	6,611,435	COP	27,156,150,000	JP Morgan	25/9/2024	66,013
USD	2,117,929	IDR	34,340,169,600	BNP Paribas	25/9/2024	(98,226)
USD	1,534,739	AUD	2,350,000	Morgan Stanley	25/9/2024	(60,020)
USD	2,586,392	THB	89,534,000	Goldman Sachs	25/9/2024	(63,833)
USD	1,347,986	PHP	78,380,000	BNP Paribas	25/9/2024	(47,007)
USD	759,183	IDR	12,331,410,440	RBS	25/9/2024	(36,629)
USD	3,780,493	PHP	217,920,000	UBS	25/9/2024	(98,007)
USD	3,809,152	GBP	2,937,136	Morgan Stanley	25/9/2024	(52,656)
USD	3,355,051	RON	15,202,277	BNP Paribas	25/9/2024	(28,617)
USD	5,568,973	CHF	4,900,000	Bank of America	25/9/2024	(213,078)
USD	2,776,081	CZK	64,070,000	Barclays	25/9/2024	(60,254)
USD	2,783,665	NZD	4,570,000	HSBC Bank	25/9/2024	(74,816)
USD	10,403,995	EUR	9,500,000	State Street	25/9/2024	(128,799)
USD	4,099,774	HUF	1,465,530,000	Société Générale	25/9/2024	(31,947)
USD	2,015,988	CHF	1,770,000	Morgan Stanley	25/9/2024	(72,630)
USD	3,589,895	PEN	13,400,000	Bank of America	25/9/2024	16,272
USD	1,746,260	MXN	31,580,000	Citibank	25/9/2024	148,231
USD	4,168,650	MXN	77,880,000	Goldman Sachs	25/9/2024	227,721
USD	27,178,124	JPY	4,240,936,702	HSBC Bank	25/9/2024	(2,050,537)
USD	5,278,071	CHF	4,620,000	JP Morgan	25/9/2024	(173,577)
USD	6,008,671	ZAR	108,960,000	Citibank	25/9/2024	(133,599)
USD	2,184,052	RON	10,000,000	JP Morgan	25/9/2024	(41,711)
USD	1,526,010	ZAR	28,000,000	State Street	25/9/2024	(52,400)
USD	1,379,474	ZAR	25,280,000	BNP Paribas	25/9/2024	(45,604)
USD	3,045,145	CZK	71,360,000	BNP Paribas	25/9/2024	(113,914)
USD	1,366,329	COP	5,594,570,000	Barclays	25/9/2024	17,875
USD	10,601,701	CHF	9,419,185	State Street	25/9/2024	(513,035)
USD	9,555,945	EUR	8,751,511	Standard Chartered Bank	25/9/2024	(146,988)
USD	24,406,976	ZAR	441,857,888	Toronto-Dominion	25/9/2024	(501,340)
USD	39,850,347	COP	159,747,686,625	Morgan Stanley	25/9/2024	1,346,517
USD	15,228,887	RON	69,550,633	Bank of America	25/9/2024	(251,440)
USD	15,511,172	PEN	58,182,407	HSBC Bank	25/9/2024	(5,391)
USD	551,002	RON	2,510,000	UBS	25/9/2024	(7,665)
USD	2,026,227	IDR	32,885,662,547	Barclays	25/9/2024	(96,061)
USD	1,374,164	AUD	2,080,000	Citibank	25/9/2024	(37,367)
USD	1,507,549	PLN	5,930,000	Toronto-Dominion	25/9/2024	(27,450)
USD	1,395,640	CAD	1,910,000	BNP Paribas	25/9/2024	(21,683)
USD	1,912,114	RON	8,630,000	HSBC Bank	25/9/2024	(8,720)
USD	3,961,012	CNH	28,303,903	HSBC Bank	25/9/2024	(47,438)
USD	1,273,158	PLN	4,962,529	Deutsche Bank	25/9/2024	(11,409)
USD	8,354,547	BRL	46,098,900	HSBC Bank	4/9/2024	214,900
USD	1,412,075	TWD	45,042,089	Bank of America	25/9/2024	(1,185)
USD	1,387,526	CAD	1,898,027	Morgan Stanley	25/9/2024	(20,912)
USD	1,410,079	IDR	21,964,795,741	Standard Chartered Bank	25/9/2024	(7,427)

Sustainable Emerging Markets Local Currency Bond Fund
continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	667,917	MXN	12,674,444	JP Morgan	25/9/2024	26,557
USD	154,447	EUR	140,000	Barclays	25/9/2024	(773)
USD	3,842,566	INR	322,980,000	Barclays	25/9/2024	(7,032)
USD	5,660,776	AUD	8,388,000	HSBC Bank	25/9/2024	(31,496)
USD	884,002	JPY	127,443,000	Morgan Stanley	25/9/2024	5,661
USD	285,296	TWD	9,059,000	JP Morgan	25/9/2024	1,057
USD	573,793	INR	48,149,000	Bank of America	25/9/2024	(95)
ZAR	39,849,000	USD	2,193,820	JP Morgan	25/9/2024	52,540
ZAR	93,321,000	USD	5,033,712	Barclays	25/9/2024	226,958
ZAR	79,100,000	USD	4,335,271	Citibank	25/9/2024	123,737
ZAR	47,997,000	USD	2,602,462	Morgan Stanley	25/9/2024	103,215
ZAR	32,390,000	USD	1,764,174	Deutsche Bank	25/9/2024	61,708
ZAR	15,550,000	USD	840,675	HSBC Bank	25/9/2024	35,907
ZAR	113,262,000	USD	6,168,309	Goldman Sachs	25/9/2024	216,472
ZAR	22,060,000	USD	1,207,780	State Street	25/9/2024	35,781
ZAR	394,524,000	USD	21,633,223	Bank of America	25/9/2024	606,799
ZAR	2,130,000	USD	116,622	BNP Paribas	25/9/2024	3,449
Net unrealised appreciation						2,942,335
CHF Hedged Share Class						
CHF	4,513	USD	5,284	BNY Mellon	13/9/2024	35
USD	112	CHF	94	BNY Mellon	13/9/2024	-
Net unrealised appreciation						35
EUR Hedged Share Class						
EUR	2,009,703	USD	2,200,360	BNY Mellon	13/9/2024	26,591
USD	52,905	EUR	47,640	BNY Mellon	13/9/2024	113
Net unrealised appreciation						26,704
Total net unrealised appreciation (USD underlying exposure - USD 1,087,370,027)						2,969,074

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	BRL 23,089,738	Fund receives Fixed 10.065%; and pays Floating BRL BROIS 1 Day	HSBC Bank	4/1/2027	(82,997)	(82,997)
IRS	BRL 30,679,154	Fund receives Fixed 11.07%; and pays Floating BRL BROIS 1 Day	JP Morgan	4/1/2027	(42,402)	(42,402)
IRS	BRL 31,232,952	Fund receives Fixed 9.8%; and pays Floating BRL BROIS 1 Day	JP Morgan	4/1/2027	(133,316)	(133,316)
IRS	BRL 20,108,960	Fund receives Fixed 11.26%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2029	(39,263)	(39,263)
IRS	BRL 11,219,368	Fund receives Fixed 11.39%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2029	(16,556)	(16,556)
IRS	BRL 17,370,946	Fund receives Fixed 11.625%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2029	(13,311)	(13,311)
IRS	BRL 19,230,560	Fund receives Fixed 11.745%; and pays Floating BRL BROIS 1 Day	HSBC Bank	2/1/2029	(5,372)	(5,372)
IRS	BRL 27,756,656	Fund receives Fixed 12.155%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2029	32,434	32,434
IRS	BRL 146,633,792	Fund receives Fixed 11.25%; and pays Floating BRL BROIS 1 Day	Bank of America	1/7/2025	(43,947)	(43,947)
IRS	BRL 67,820,946	Fund receives Fixed 11.62%; and pays Floating BRL BROIS 1 Day	Bank of America	2/1/2026	(31,249)	(31,249)
IRS	BRL 26,953,182	Fund receives Fixed 9.875%; and pays Floating BRL BROIS 1 Day	Bank of America	2/1/2026	(69,290)	(69,290)
IRS	BRL 31,201,106	Fund receives Fixed 10.324363%; and pays Floating BRL BROIS 1 Day	Bank of America	4/1/2027	(119,832)	(119,832)
IRS	BRL 57,271,120	Fund receives Fixed 10.81%; and pays Floating BRL BROIS 1 Day	Bank of America	4/1/2027	(110,191)	(110,191)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	BRL 18,344,860	Fund receives Fixed 10.47%; and pays Floating BRL BROIS 1 Day	Bank of America	2/1/2029	(90,267)	(90,267)
IRS	BRL 22,276,532	Fund receives Fixed 11.195%; and pays Floating BRL BROIS 1 Day	Bank of America	2/1/2029	(48,849)	(48,849)
IRS	BRL 24,060,026	Fund receives Fixed 11.805%; and pays Floating BRL BROIS 1 Day	Bank of America	2/1/2029	(4,490)	(4,490)
IRS	MXN 121,606,782	Fund receives Fixed 8.8%; and pays Floating MXN-TIIE 1 Month	Bank of America	16/3/2029	(41,021)	(41,021)
IRS	MXN 80,654,008	Fund receives Fixed 8.83%; and pays Floating MXN-TIIE 1 Month	Bank of America	20/3/2029	(24,832)	(24,832)
IRS	MXN 84,891,202	Fund receives Fixed 9.51%; and pays Floating MXN-TIIE 1 Month	Bank of America	17/4/2029	29,450	29,450
IRS	MXN 127,366,110	Fund receives Fixed 9.67%; and pays Floating MXN-TIIE 1 Month	Bank of America	27/4/2029	64,296	64,296
IRS	MXN 135,226,940	Fund receives Fixed 9.305%; and pays Floating MXN-TIIE 1 Month	Bank of America	30/4/2029	20,736	20,736
IRS	MXN 36,891,118	Fund receives Fixed 9.595%; and pays Floating MXN-TIIE 1 Month	Bank of America	28/6/2029	16,871	16,871
IRS	MXN 68,801,772	Fund receives Fixed 9.61%; and pays Floating MXN-TIIE 1 Month	Bank of America	28/6/2029	32,490	32,490
IRS	MXN 54,353,996	Fund receives Fixed 9.58%; and pays Floating MXN-TIIE 1 Month	Bank of America	2/7/2029	24,099	24,099
IRS	MXN 63,875,862	Fund receives Fixed 9.33%; and pays Floating MXN-TIIE 1 Month	Bank of America	26/7/2029	12,885	12,885
IRS	MXN 80,361,546	Fund receives Fixed 9.185%; and pays Floating MXN-TIIE 1 Month	Bank of America	27/7/2029	4,502	4,502
IRS	CNY 48,312,182	Fund receives Fixed 1.781%; and pays Floating CNY CNRR 3 Month	Bank of America	18/9/2029	(2,821)	(2,821)
IRS	CNY 41,957,028	Fund receives Fixed 2.12%; and pays Floating CNY CNRR 3 Month	Bank of America	18/9/2029	45,461	45,461
IRS	CNY 43,810,894	Fund receives Fixed 2.128%; and pays Floating CNY CNRR 3 Month	Bank of America	18/9/2029	48,650	48,650
IRS	CNY 11,984,220	Fund receives Fixed 2.13%; and pays Floating CNY CNRR 3 Month	Bank of America	18/9/2029	13,389	13,389
IRS	THB 112,925,004	Fund receives Fixed 2.204%; and pays Floating THB BKIBOR 1 Day	Bank of America	18/9/2029	9,594	9,594
IRS	THB 1,007,511,052	Fund receives Fixed 2.214%; and pays Floating THB-THOR-OIS Compound 1 Day	Bank of America	18/9/2029	92,654	92,654
IRS	CZK 552,358,070	Fund receives Fixed 3.065%; and pays Floating CZK-PRIBOR 6 Month	Bank of America	18/9/2029	(183,593)	(183,593)
IRS	CZK 144,259,440	Fund receives Fixed 3.296%; and pays Floating CZK-PRIBOR 6 Month	Bank of America	18/9/2029	(13,601)	(13,601)
IRS	CZK 123,412,412	Fund receives Fixed 3.3765%; and pays Floating CZK-PRIBOR 6 Month	Bank of America	18/9/2029	(1,396)	(1,396)
IRS	CZK 48,344,194	Fund receives Fixed 4.0492%; and pays Floating CZK-PRIBOR 6 Month	Bank of America	18/9/2029	32,973	32,973
IRS	HUF 1,301,917,966	Fund receives Fixed 5.59%; and pays Floating HUF BUBOR 6 Month	Bank of America	18/9/2029	(4,127)	(4,127)
IRS	MXN 81,123,174	Fund receives Fixed 9.23%; and pays Floating MXN-TIIE 1 Month	Bank of America	2/5/2034	12,699	12,699
IRS	THB 216,293,256	Fund receives Fixed 2.47%; and pays Floating THB-THOR-OIS Compound 1 Day	Bank of America	18/9/2034	24,423	24,423
IRS	THB 743,859,574	Fund receives Fixed 2.5313%; and pays Floating THB-THOR-OIS Compound 1 Day	Bank of America	18/9/2034	144,213	144,213
IRS	THB 743,859,574	Fund receives Fixed 2.543%; and pays Floating THB-THOR-OIS Compound 1 Day	Bank of America	18/9/2034	155,706	155,706
IRS	THB 128,105,400	Fund receives Fixed 2.763%; and pays Floating THB-THOR-OIS Compound 1 Day	Bank of America	18/9/2034	64,034	64,034
IRS	INR 301,306,000	Fund receives Fixed 6.363%; and pays Floating INR MIBOR 1 Day	Bank of America	18/9/2034	34,948	34,948

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	HUF 916,511,084	Fund receives Fixed 6.41%; and pays Floating HUF BUBOR 6 Month	Bank of America	18/9/2034	44,198	44,198
IRS	INR 237,375,860	Fund receives Fixed 6.435%; and pays Floating INR MIBOR 1 Day	Bank of America	18/9/2034	35,058	35,058
IRS	HUF 1,168,683,882	Fund receives Fixed 6.912%; and pays Floating HUF BUBOR 6 Month	Bank of America	18/9/2034	117,680	117,680
IRS	BRL 17,425,290	Fund receives Fixed 10.444941%; and pays Floating BRL BROIS 1 Day	HSBC Bank	4/1/2027	(60,742)	(60,742)
IRS	BRL 16,082,226	Fund receives Fixed 10.075%; and pays Floating BRL BROIS 1 Day	HSBC Bank	2/1/2029	(106,373)	(106,373)
IRS	BRL 19,994,986	Fund receives Fixed 10.12%; and pays Floating BRL BROIS 1 Day	HSBC Bank	2/1/2029	(129,075)	(129,075)
IRS	BRL 21,332,222	Fund receives Fixed 10.12%; and pays Floating BRL BROIS 1 Day	HSBC Bank	2/1/2029	(137,222)	(137,222)
IRS	BRL 8,388,248	Fund receives Fixed 11.401521%; and pays Floating BRL BROIS 1 Day	HSBC Bank	2/1/2029	(19,824)	(19,824)
IRS	BRL 9,088,236	Fund receives Fixed 12.777378%; and pays Floating BRL BROIS 1 Day	HSBC Bank	2/1/2029	42,574	42,574
IRS	BRL 19,165,234	Fund receives Fixed 10.8675%; and pays Floating BRL BROIS 1 Day	JP Morgan	4/1/2027	(34,458)	(34,458)
IRS	BRL 20,703,992	Fund receives Fixed 12.820781%; and pays Floating BRL BROIS 1 Day	JP Morgan	4/1/2027	63,584	63,584
IRS	BRL 10,281,978	Fund receives Fixed 10.12%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2029	(65,958)	(65,958)
IRS	CZK 54,608,488	Fund receives Fixed 3.186%; and pays Floating CZK-PRIBOR 6 Month	Bank of America	18/9/2029	(11,340)	(11,340)
Total (USD underlying exposure - USD 168,775,123)					(468,114)	(468,114)

IRS: Interest Rate Swaps

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
30,000,000	Call	OTC AUD/USD	Bank of America	AUD 0.665	18/9/2024	361,250	450,900
39,100,000	Call	OTC EUR/PLN	Bank of America	EUR 4.4	17/10/2024	(66,413)	77,264
27,100,000	Put	OTC USD/MXN	JP Morgan	USD 18	20/9/2024	(158,872)	9,284
Total (USD underlying exposure - USD 22,949,932)						135,965	537,448

Sustainable Energy Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Canada		
1,584,800	Canadian Pacific Kansas City*	130,703,425	2.48
3,663,018	Canadian Solar*	46,154,027	0.87
		176,857,452	3.35
	China		
3,137,892	Contemporary Amperex Technology	81,707,132	1.55
	Denmark		
7,513,655	Vestas Wind Systems	171,941,131	3.26
	France		
565,831	Air Liquide	105,977,000	2.01
1,524,235	Cie de Saint-Gobain*	133,505,718	2.53
3,091,972	Dassault Systemes	122,020,458	2.31
314,234	Schneider Electric	80,328,610	1.52
		441,831,786	8.37
	Germany		
2,218,329	Infineon Technologies	81,228,808	1.54
5,048,933	RWE*	183,255,629	3.47
		264,484,437	5.01
	Ireland		
268,516	Eaton	81,234,145	1.54
1,325,740	Kingspan	115,561,819	2.19
332,115	Linde	157,688,202	2.99
298,978	Trane Technologies	106,268,740	2.01
		460,752,906	8.73
	Italy		
17,379,177	Enel*	132,491,572	2.51
1,894,794	Prysmian*	133,475,142	2.53
		265,966,714	5.04
	Japan		
10,220,400	Renesas Electronics	176,518,860	3.34
	Jersey		
891,620	Aptiv	63,403,098	1.20
	Netherlands		
115,154	ASML	104,165,250	1.97
3,282,631	STMicroelectronics	105,148,149	1.99
		209,313,399	3.96
	Portugal		
25,824,512	EDP*	108,691,854	2.06
	South Korea		
230,632	LG Chem	55,506,370	1.05
257,807	Samsung SDI	68,318,804	1.29
		123,825,174	2.34
	Spain		
5,484,131	EDP Renovaveis*	87,954,418	1.67
	Switzerland		
522,416	TE Connectivity	80,122,942	1.52
	United Kingdom		
15,926,556	National Grid	209,467,223	3.96
680,128	Spirax	68,932,201	1.31
8,386,052	SSE	209,012,853	3.96
		487,412,277	9.23
	United States		
566,310	Analog Devices	132,845,000	2.51
249,353	ANSYS	80,059,767	1.52
443,526	Cadence Design Systems	119,086,731	2.25
284,584	Carlisle	118,651,607	2.25
535,337	Enphase Energy*	65,096,979	1.23
346,497	First Solar*	78,932,017	1.50
978,226	GE Vernova	190,460,602	3.61
336,050	Hubbell*	132,507,875	2.51
1,000,698	Ingersoll Rand*	90,743,295	1.72
1,952,685	NextEra Energy	156,390,542	2.96
1,612,058	NEXTracker	65,804,208	1.24
2,208,394	ON Semiconductor*	172,983,502	3.28
520,362	PTC	92,572,400	1.75
289,968	Quanta Services*	79,181,562	1.50
331,100	Regal Rexnord*	55,022,198	1.04
438,008	Rogers*	47,169,081	0.89
7,469,191	Shoals Technologies	40,370,977	0.76
356,657	Silicon Laboratories*	43,116,265	0.82
1,926,578	Sunrun*	38,974,673	0.74
522,359	Union Pacific	132,355,323	2.50
518,050	Vertiv*	42,661,418	0.81
		1,974,986,022	37.39
Total Common Stocks (Shares)		5,175,769,602	98.02
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		5,175,769,602	98.02
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	United States		
3,281,600	Mascoma Npv**	-	0.00
Total Common Stocks (Shares)		-	0.00
BONDS			
	United States		
USD 708,486	Mascoma 8% 05/08/20 0% 5/8/2020**,***	-	0.00
Total Bonds		-	0.00
Total Other Transferable Securities		-	0.00
Total Portfolio		5,175,769,602	98.02
Other Net Assets		104,654,531	1.98
Total Net Assets (USD)		5,280,424,133	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	3,646,403	USD	2,394,622	BNY Mellon	13/9/2024	79,145
USD	61,705	AUD	92,618	BNY Mellon	13/9/2024	(1,128)
Net unrealised appreciation						78,017
CAD Hedged Share Class						
CAD	1,105,052	USD	805,006	BNY Mellon	13/9/2024	14,682
USD	20,369	CAD	27,749	BNY Mellon	13/9/2024	(214)
Net unrealised appreciation						14,468
CNH Hedged Share Class						
CNY	91,503,706	USD	12,800,836	BNY Mellon	13/9/2024	139,413
USD	543,838	CNY	3,883,176	BNY Mellon	13/9/2024	(5,314)
Net unrealised appreciation						134,099
EUR Hedged Share Class						
EUR	101,455,786	USD	111,095,800	BNY Mellon	13/9/2024	1,327,207
USD	16,864,284	EUR	15,236,489	BNY Mellon	13/9/2024	(19,330)
Net unrealised appreciation						1,307,877
GBP Hedged Share Class						
GBP	1,597,085	USD	2,031,103	BNY Mellon	13/9/2024	68,536
USD	70,055	GBP	53,916	BNY Mellon	13/9/2024	(827)
Net unrealised appreciation						67,709
HKD Hedged Share Class						
HKD	66,180,095	USD	8,504,533	BNY Mellon	13/9/2024	(14,428)
USD	238,721	HKD	1,859,272	BNY Mellon	13/9/2024	198
Net unrealised depreciation						(14,230)
NZD Hedged Share Class						
NZD	317,599	USD	190,604	BNY Mellon	13/9/2024	8,044
USD	4,854	NZD	7,974	BNY Mellon	13/9/2024	(133)
Net unrealised appreciation						7,911
SGD Hedged Share Class						
SGD	87,912,870	USD	66,517,779	BNY Mellon	13/9/2024	962,696
USD	3,420,745	SGD	4,488,814	BNY Mellon	13/9/2024	(24,809)
Net unrealised appreciation						937,887
Total net unrealised appreciation (USD underlying exposure - USD 228,055,441)						2,533,738

Sector Breakdown as at 31 August 2024

	% of Net Assets
Industrial	33.31
Technology	23.28
Utilities	20.59
Energy	8.36
Basic Materials	6.94
Consumer Cyclical	4.04
Consumer Non-cyclical	1.50
Other Net Assets	1.98
	100.00

Sustainable Fixed Income Global Opportunities Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
3,289	iShares JP Morgan EM Local Government Bond UCITS ETF~	131,994	0.04
Total Funds		131,994	0.04
COMMON STOCKS (SHARES) & WARRANTS			
	Belgium		
2,775	Azelis	52,697	0.02
	British Virgin Islands		
227	Capri	7,376	0.01
	Canada		
8,849	Algoma Steel	84,887	0.03
4,334	Enbridge*	155,795	0.05
5,535	First Quantum Minerals	62,107	0.02
11,485	Lions Gate Entertainment	80,984	0.03
248	Lions Gate Entertainment	1,552	0.00
1,318	Lionsgate Studios	8,211	0.01
		393,536	0.14
	Cayman Islands		
23	PDD ADR	1,994	0.00
	Denmark		
54	Novo Nordisk	6,763	0.00
	France		
186	Accor*	7,105	0.00
217	Casino Guichard Perrachon	771	0.00
5,710	Constellium*	86,712	0.03
30	Schneider Electric	6,924	0.00
1,083	TotalEnergies*	67,384	0.03
		168,896	0.06
	Germany		
2,111	Covestro	117,161	0.04
274	Deutsche Telekom	7,047	0.00
2,616	Evonik Industries	52,320	0.02
4,739	K+S*	50,802	0.02
11,499	TUI*	68,948	0.02
		296,278	0.10
	Ireland		
48	Trane Technologies	15,404	0.01
	Italy		
10,084	Intesa Sanpaolo	38,017	0.02
1,809	UniCredit	67,548	0.02
		105,565	0.04
	Netherlands		
34	ASML	27,768	0.01
13	ASML	10,607	0.00
1,706	ING Groep	27,944	0.01
878	ING Groep ADR	14,396	0.00
20	NXP Semiconductors	4,607	0.00
669	Universal Music*	15,975	0.01
		101,297	0.03
	Norway		
2,709	Equinor*	64,857	0.02
	Spain		
681	Banco Bilbao Vizcaya Argentaria*	6,506	0.00
	Sweden		
401	Atlas Copco	6,557	0.00
464	Skandinaviska Enskilda Banken	6,460	0.00
275	Volvo	6,673	0.01
		19,690	0.01
	Switzerland		
75	Alcon	6,615	0.00
	Taiwan		
57	Taiwan Semiconductor Manufacturing ADR	8,838	0.00
	United Kingdom		
275	Antofagasta	6,051	0.00
2,379	Barclays	6,450	0.00
12,786	BP	65,192	0.02
38,054	Mobico	31,412	0.01
375	Rio Tinto	21,303	0.01
		130,408	0.04
	United States		
65	Adobe	33,614	0.01
3,115	Albertsons	54,814	0.02
6,632	Altice USA	11,317	0.00
721	Amazon.com	114,126	0.04
1,567	AMC Networks	14,657	0.01
307	Apple	63,496	0.02
61	Applied Materials	10,881	0.00
1,343	Aurora Innovation (Wts 3/11/2026)	482	0.00
2,513	Bank of America	91,459	0.03
115	Block	6,880	0.00
140	Broadcom	20,587	0.01
249	Carrier Global	16,200	0.01
569	Centuri	8,733	0.00
927	Citigroup	52,067	0.02
72	Colgate-Palmolive	6,905	0.00
202	Comerica	10,344	0.01
1,225	Concentra Parent	26,599	0.01
9	Costco Wholesale	7,233	0.00
66	Crowdstrike	16,744	0.01
1,604	Delta Air Lines*	61,446	0.02
6,671	DiamondRock Hospitality*	52,339	0.02
47	Digital Realty Trust	6,397	0.00
79	Eli Lilly	67,278	0.03
6,440	EVgo (Wts 1/7/2026)	2,093	0.00
33	First Citizens BancShares	59,411	0.02
2,157	First Horizon	32,328	0.01
2,975	Forestar*	83,347	0.03
1,701	Freeport-McMoRan	67,681	0.03
3,447	Green Plains*	44,068	0.01

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
846	Hilton Worldwide	167,436	0.05
11	Intuit	6,225	0.00
1,234	Kroger	58,636	0.02
111	Lam Research	82,182	0.03
2,315	Landsea Homes	24,872	0.01
14,305	Latch (Wts 4/6/2026)	3	0.00
119	Lineage*	9,041	0.00
12,974	Lumen Technologies	61,087	0.02
165	Meta Platforms	77,440	0.03
49	Microchip Technology	3,635	0.00
469	Micron Technology	41,501	0.01
57	NetApp	6,134	0.00
851	NRG Energy	64,640	0.02
768	NVIDIA	83,845	0.03
10,535	Offerpad Solutions (Wts 1/9/2026)	139	0.00
2,642	Palladyne AI	3,960	0.00
41,120	Palladyne AI (Wts 24/9/2026)	928	0.00
3,953	Park Hotels & Resorts	54,463	0.02
33	Progressive	7,434	0.00
56	Prologis	6,363	0.00
148	RXO	3,806	0.00
193	Salesforce	44,518	0.02
89	Sempra	6,574	0.00
1,758	Sonder	12,444	0.00
22	Stryker	7,143	0.00
3,937	Sunstone Hotel Investors	36,932	0.01
455	Tesla	86,186	0.03
488	Texas Capital Bancshares	29,542	0.01
191	Toll Brothers	24,589	0.01
7,033	United States Steel	244,022	0.08
991	Walmart	68,375	0.02
439	Walt Disney	35,636	0.01
4,383	Warner Bros Discovery*	30,629	0.01
772	Wells Fargo	40,182	0.02
		2,474,068	0.83
Total Common Stocks (Shares) & Warrants		3,860,788	1.31
BONDS			
	Argentina		
USD 30,300	Argentine Republic Government International Bond 1% 9/7/2029	16,381	0.01
USD 36,000	Argentine Republic Government International Bond 3.5% 9/7/2041	13,598	0.00
USD 30,100	Argentine Republic Government International Bond 4.125% 9/7/2035*	12,113	0.00
USD 57,300	Argentine Republic Government International Bond 5% 9/1/2038*	25,246	0.01
USD 27,553	Generacion Mediterranea SA / Central Termica Roca 9.875% 1/12/2027	21,535	0.01
USD 41,000	YPF 6.95% 21/7/2027	35,907	0.01
USD 149,000	YPF 9.5% 17/1/2031	140,915	0.05
		265,695	0.09
	Australia		
EUR 100,000	Australia & New Zealand Banking 3.951% 21/5/2027	100,036	0.03
USD 8,000	FMG Resources August 2006 4.375% 1/4/2031	6,630	0.00
USD 264,000	FMG Resources August 2006 4.5% 15/9/2027*	230,966	0.08
USD 5,000	FMG Resources August 2006 6.125% 15/4/2032	4,514	0.00
USD 7,000	Mineral Resources 8% 1/11/2027	6,425	0.00
USD 70,000	Mineral Resources 9.25% 1/10/2028	66,865	0.03
AUD 500,000	Pepper Residential Trust No. 40 Mtge 5.622% 12/11/2065	306,240	0.10
		721,676	0.24
	Austria		
EUR 214,000	ams-OSRAM 10.5% 30/3/2029	225,162	0.08
EUR 100,000	Erste Bank 3.25% 27/8/2032	99,125	0.03
EUR 300,000	Lenzing 5.75% 7/9/2025	289,875	0.10
		614,162	0.21
	Belgium		
EUR 120,000	Anheuser-Busch InBev 3.95% 22/3/2044	120,453	0.04
EUR 100,000	Azelis Finance 5.75% 15/3/2028	103,269	0.04
EUR 100,000	Elia Transmission Belgium 3.75% 16/1/2036*	101,247	0.03
EUR 200,000	KBC 8% 5/9/2028	217,100	0.07
EUR 232,320	Kingdom of Belgium Government Bond 3.3% 22/6/2054	226,483	0.08
EUR 110,000	Lonza Finance International 3.5% 4/9/2034	108,905	0.04
EUR 100,000	UCB 4.25% 20/3/2030	101,376	0.03
		978,833	0.33
	Bermuda		
USD 43,000	NCL 8.125% 15/1/2029	41,577	0.01
USD 371,000	PFP 2024-11 7.172% 17/9/2039	334,440	0.11
USD 213,000	Viking Cruises 7% 15/2/2029	194,966	0.07
		570,983	0.19
	Brazil		
BRL 6,770	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2025	107,516	0.04
BRL 21,800	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2027	340,569	0.11
USD 271,695	Samarco Mineracao 9% 30/6/2031*	228,619	0.08
		676,704	0.23
	British Virgin Islands		
EUR 200,000	ANLLIAN Capital 0% 5/2/2025	197,355	0.07
HKD 2,000,000	Link CB 4.5% 12/12/2027	231,550	0.08
USD 156,600	Star Energy Geothermal Wayang Windu 6.75% 24/4/2033	144,019	0.05
		572,924	0.20
	Canada		
USD 14,000	1011778 BC ULC / New Red Finance 3.5% 15/2/2029	11,806	0.01
USD 36,000	1011778 BC ULC / New Red Finance 3.875% 15/1/2028	31,137	0.01

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 10,000	1011778 BC ULC / New Red Finance 4% 15/10/2030	8,278	0.00
USD 19,000	1011778 BC ULC / New Red Finance 4.375% 15/1/2028	16,644	0.01
USD 125,000	Bausch + Lomb 8.375% 1/10/2028	118,697	0.04
USD 125,000	Bombardier 7% 1/6/2032	117,543	0.04
USD 53,000	Bombardier 7.5% 1/2/2029	50,461	0.02
USD 11,000	Bombardier 8.75% 15/11/2030	10,838	0.00
EUR 100,000	Daimler Truck Finance Canada 4.215% 18/3/2025	100,165	0.03
USD 36,000	Dye & Durham 8.625% 15/4/2029	33,989	0.01
USD 44,000	Garda World Security 9.5% 1/11/2027	40,122	0.01
USD 157,000	GFL Environmental 4% 1/8/2028*	135,328	0.05
USD 7,000	GFL Environmental 6.75% 15/1/2031	6,610	0.00
USD 101,000	Mattamy 4.625% 1/3/2030	86,229	0.03
USD 77,000	Mattamy 5.25% 15/12/2027	68,830	0.02
USD 8,000	Methanex 5.125% 15/10/2027	7,116	0.00
USD 2,000	Methanex 5.25% 15/12/2029	1,784	0.00
USD 7,000	Open Text 3.875% 15/2/2028	6,005	0.00
USD 5,000	Parkland 4.5% 1/10/2029	4,263	0.00
USD 7,000	Parkland 4.625% 1/5/2030	5,918	0.00
EUR 260,000	Toronto-Dominion Bank 2.776% 3/9/2027	260,147	0.09
EUR 550,000	Toronto-Dominion Bank 3.191% 16/2/2029*	558,286	0.19
		1,680,196	0.56
	Cayman Islands		
USD 250,000	522 Funding CLO 2018-3A 7.594% 20/10/2031	226,264	0.08
USD 232,469	ABRA Global Finance 11.5% 2/3/2028	221,280	0.08
USD 37,050	ACAS CLO 2015-1 6.431% 18/10/2028	33,466	0.01
USD 440,000	ACAS CLO 2015-1 7.741% 18/10/2028	398,151	0.13
USD 250,000	AGL CLO 11 11.923% 15/4/2034	226,635	0.08
USD 250,000	AGL CLO 3 8.863% 15/1/2033	227,764	0.08
USD 250,000	AGL CLO 7 8.663% 15/7/2034	227,340	0.08
USD 126,620	Apidos CLO XV 6.554% 20/4/2031	114,572	0.04
USD 84,555	Arbor Realty Commercial Real Estate Notes 2022-FL2 7.187% 15/5/2037	75,967	0.02
USD 100,000	AREIT 2024-CRE9 7.028% 17/5/2041	90,093	0.03
USD 250,000	Ballyrock CLO 2020-2 11.694% 20/10/2031	225,615	0.08
USD 250,000	Bardot CLO 8.544% 22/10/2032	226,098	0.08
USD 118,407	Barings CLO 2015-II 6.734% 20/10/2030	106,956	0.03
USD 69,826	BlueMountain CLO 2013-2 6.724% 22/10/2030	63,127	0.02
USD 155,274	Carbone CLO 6.684% 20/1/2031	140,225	0.05
USD 109,948	CARLYLE US CLO 2017-4 6.743% 15/1/2030	99,324	0.03
USD 250,000	CIFC Funding 2013-I 7.298% 16/7/2030	226,030	0.08
USD 250,000	CIFC Funding 2013-III-R 7.395% 24/4/2031	226,668	0.08
USD 250,000	CIFC Funding 2014-II-R 8.345% 24/4/2030	225,725	0.08
USD 152,627	CIFC Funding 2017-II 6.494% 20/4/2030	137,779	0.05
USD 287,801	CIFC Funding 2018-II 6.584% 20/4/2031	260,035	0.09
USD 200,000	Fantasia 7.95% 5/7/2022***	3,160	0.00
USD 410,000	Fantasia 11.75% 17/4/2022***	6,478	0.00
USD 380,000	FWD 8.4% 5/4/2029	355,436	0.12
USD 500,000	Goldentree Loan Management US CLO 11 10.894% 20/10/2034	450,085	0.15
USD 510,000	Golub Capital Partners CLO 55B 12.104% 20/7/2034	461,058	0.15
USD 257,563	Loanpal Solar Loan 2021-1 2.29% 20/1/2048	190,630	0.06
USD 452,000	MF1 2024-FL15 7.03% 18/8/2041	406,638	0.14
USD 250,000	Neuberger Berman Loan Advisers CLO 34 7.032% 20/1/2035	225,358	0.07
USD 250,000	OCP CLO 2014-5 8.441% 26/4/2031	225,288	0.07
USD 250,000	OCP CLO 2014-7 7.194% 20/7/2029	225,971	0.08
USD 165,260	OHA Loan Funding 2013-2 6.403% 23/5/2031	149,628	0.05
USD 250,000	OZLM VIII 8.697% 17/10/2029	226,965	0.08
USD 435,208	Prima Capital CRE Securitization 2016-VI 4% 24/8/2040	379,693	0.13
USD 250,000	RR 19 12.063% 15/10/2035	226,470	0.08
USD 5,000	Seagate HDD Cayman 4.875% 1/6/2027	4,495	0.00
USD 94,000	Seagate HDD Cayman 8.25% 15/12/2029	92,181	0.03
USD 71,000	Seagate HDD Cayman 8.5% 15/7/2031	69,878	0.03
USD 147,544	Seagate HDD Cayman 9.625% 1/12/2032	153,531	0.05
USD 107,000	Strata CLO I 0% 15/1/2118	8,187	0.00
USD 71,000	Trip.com 0.75% 15/6/2029	63,334	0.02
EUR 100,000	UPCB Finance VII 3.625% 15/6/2029	96,598	0.03
USD 250,000	Voya CLO 2016-1 8.194% 20/1/2031	224,239	0.07
		8,024,415	2.71
	China		
USD 400,000	Ping An Insurance of China 0.875% 22/7/2029	372,970	0.13
	Colombia		
USD 200,000	Colombia Government International Bond 8% 14/11/2035	192,309	0.07
COP 1,610,600,000	Colombian TES 5.75% 3/11/2027	321,505	0.11
COP 2,892,000,000	Colombian TES 6% 28/4/2028	571,455	0.19
COP 507,500,000	Colombian TES 7% 26/3/2031	97,068	0.03

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 45,000	Ecopetrol 8.375% 19/1/2036	41,238	0.01
USD 200,000	Oleoducto Central 4% 14/7/2027	173,162	0.06
		1,396,737	0.47
	Costa Rica		
USD 200,000	Costa Rica Government International Bond 6.125% 19/2/2031*	186,620	0.06
	Cyprus		
EUR 100,000	Bank of Cyprus 2.5% 24/6/2027	97,148	0.03
EUR 100,000	Bank of Cyprus 5% 2/5/2029	101,570	0.04
		198,718	0.07
	Czech Republic		
CZK 5,860,000	Czech Republic Government Bond 2.75% 23/7/2029	225,481	0.08
CZK 2,960,000	Czech Republic Government Bond 4.5% 11/11/2032	124,271	0.04
CZK 6,880,000	Czech Republic Government Bond 5% 30/9/2030	295,079	0.10
		644,831	0.22
	Denmark		
EUR 100,000	AP Moller - Maersk 3.75% 5/3/2032	101,340	0.04
EUR 300,000	Danske Bank 1.375% 17/2/2027	291,406	0.10
EUR 240,000	Danske Bank 4.349% 10/4/2027	240,636	0.08
GBP 100,000	Orsted 2.5% 18/2/3021	87,471	0.03
EUR 100,000	SGL ApS 8.438% 22/4/2030*	100,625	0.03
		821,478	0.28
	Dominican Republic		
USD 159,000	Dominican Republic International Bond 4.875% 23/9/2032	135,085	0.04
DOP 8,600,000	Dominican Republic International Bond 10.75% 1/6/2036	137,058	0.05
		272,143	0.09
	Egypt		
EUR 241,000	Egypt Government International Bond 4.75% 16/4/2026	232,179	0.08
USD 265,000	Egypt Government International Bond 7.625% 29/5/2032	206,286	0.07
EGP 2,425,000	Egypt Treasury Bills 0% 17/9/2024	44,347	0.01
EGP 975,000	Egypt Treasury Bills 0% 1/10/2024	17,693	0.01
EGP 7,275,000	Egypt Treasury Bills 0% 18/2/2025	119,578	0.04
EGP 11,375,000	Egypt Treasury Bills 0% 18/3/2025	183,715	0.06
		803,798	0.27
	Estonia		
EUR 100,000	Eesti Energia 7.875% 15/7/2029	101,785	0.03
	Finland		
EUR 200,000	Ahlstrom 3 Oy 3.625% 4/2/2028*	191,446	0.06
USD 200,000	Ahlstrom 3 Oy 4.875% 4/2/2028	170,292	0.06
EUR 130,000	Balder Finland 1% 20/1/2029*	112,561	0.04
EUR 200,000	Finnair 4.75% 24/5/2029*	198,362	0.07
EUR 390,000	OP Mortgage Bank 3.375% 15/2/2027	395,526	0.13
		1,068,187	0.36
	France		
EUR 100,000	Accor 2.625% 30/1/2025	99,601	0.03
EUR 200,000	Accor 4.875% 6/6/2030	200,896	0.07
EUR 200,000	Afflelou 6% 25/7/2029	205,480	0.07
EUR 100,000	Air Liquide Finance 3.375% 29/5/2034	101,211	0.03
EUR 183,000	Altice France 11.5% 1/2/2027	149,831	0.05
EUR 100,000	Atos 0% 6/11/2024	8,250	0.00
EUR 100,000	Atos 1.75% 7/5/2025	8,500	0.00
EUR 100,000	AXA 5.5% 11/7/2043	108,210	0.04
EUR 100,000	AXA 6.375% 16/7/2033	104,427	0.04
EUR 200,000	Banijay Entertainment 7% 1/5/2029*	211,064	0.07
EUR 200,000	Banque Federative du Credit Mutuel 3% 11/9/2025	199,001	0.07
EUR 100,000	Banque Federative du Credit Mutuel 3.75% 3/2/2034	101,404	0.03
EUR 100,000	Banque Federative du Credit Mutuel 4.422% 5/3/2027*	100,450	0.03
GBP 300,000	Banque Federative du Credit Mutuel 4.875% 25/9/2025	355,067	0.12
EUR 100,000	Banque Stellantis France SACA 3.5% 19/7/2027	100,418	0.03
EUR 100,000	Bertrand Franchise Finance 7.489% 18/7/2030	101,110	0.04
EUR 100,000	BNP Paribas 1.125% 15/1/2032	93,451	0.03
EUR 200,000	BPCE 0.5% 15/9/2027*	188,824	0.06
GBP 100,000	BPCE 2.5% 30/11/2032	106,883	0.04
EUR 100,000	BPCE 4% 29/11/2032*	104,161	0.04
EUR 200,000	BPCE 4.125% 8/3/2033	204,326	0.07
EUR 200,000	BPCE 4.162% 6/3/2026	200,141	0.07
EUR 100,000	BPCE 4.375% 13/7/2028	103,221	0.03
EUR 100,000	Cie Generale des Etablissements Michelin 3.375% 16/5/2036	99,392	0.03
GBP 200,000	Clariane 13.168% 15/6/2025	229,261	0.08
EUR 200,000	Constellium 5.375% 15/8/2032*	202,148	0.07
EUR 100,000	Credit Agricole 1.625% 5/6/2030	98,148	0.03
EUR 200,000	Credit Agricole 2.625% 17/3/2027	196,201	0.07
EUR 100,000	Credit Agricole 3.75% 22/1/2034	102,275	0.03
EUR 100,000	Credit Agricole Assurances 5.875% 25/10/2033	110,767	0.04
EUR 100,000	Crown European SACA 4.5% 15/1/2030	101,954	0.04
EUR 100,000	Danone 1% 16/9/2026	94,292	0.03
EUR 200,000	Electricite de France 2.875% 15/12/2026*	191,750	0.07
GBP 500,000	Electricite de France 5.875% 22/1/2029	573,842	0.19
GBP 300,000	Electricite de France 6% 29/1/2026	353,385	0.12
EUR 100,000	Elior 3.75% 15/7/2026	98,443	0.03
EUR 100,000	Elis 3.75% 21/3/2030	100,359	0.03
EUR 100,000	Engie 1.375% 21/6/2039	70,886	0.02
EUR 400,000	Engie 1.5% 30/5/2028	362,760	0.12
EUR 200,000	Engie 4.25% 6/3/2044	201,008	0.07
EUR 239,320	French Republic Government Bond OAT 3% 25/5/2054†	216,407	0.07
EUR 200,000	Harmony French Home Loans FCT 2021-1 4.475% 27/5/2061	200,252	0.07
EUR 100,000	iliad 5.375% 15/2/2029	104,412	0.03
EUR 200,000	iliad 5.375% 2/5/2031	209,373	0.07

†All or a portion of this security is pledged or given in guarantee, see Note 13, for further details.
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The notes on pages 1112 to 1126 form an integral part of these financial statements.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 100,000	iliad 5.625% 15/2/2030	104,836	0.04
EUR 200,000	Iliad 6.875% 15/4/2031	208,642	0.07
EUR 100,000	Loxam 4.5% 15/4/2027	97,286	0.03
EUR 116,000	Loxam 6.375% 31/5/2029	121,965	0.04
EUR 100,000	Noria DE 2024 4.858% 25/2/2043	100,213	0.04
EUR 100,000	Noria DE 2024 5.258% 25/2/2043	100,183	0.03
EUR 100,000	Nova Alexandre III 8.914% 15/7/2029*	101,424	0.03
EUR 100,000	Paprec 6.5% 17/11/2027*	105,084	0.04
EUR 200,000	Paprec 7.25% 17/11/2029	211,736	0.07
EUR 100,000	Picard Groupe 6.375% 1/7/2029*	103,383	0.04
EUR 500,000	RCI Banque 2.625% 18/2/2030	498,125	0.17
EUR 100,000	RCI Banque 5.5% 9/10/2034	102,195	0.04
EUR 300,000	Societe Generale 1.125% 21/4/2026	295,104	0.10
EUR 100,000	Societe Generale 1.125% 30/6/2031	94,620	0.03
EUR 100,000	Societe Generale 4.178% 19/1/2026	100,304	0.03
EUR 100,000	Societe Generale 5.625% 2/6/2033	106,457	0.04
USD 240,000	Societe Generale 9.375% 22/11/2027	225,649	0.08
EUR 100,000	Tereos Finance Groupe I 5.875% 30/4/2030	102,900	0.03
EUR 400,000	TotalEnergies 1.625% 25/10/2027	371,200	0.13
EUR 200,000	TotalEnergies 2.625% 26/2/2025	198,273	0.07
EUR 100,000	TotalEnergies 3.369% 6/10/2026	98,919	0.03
EUR 400,000	Veolia Environnement 2% 15/11/2027	372,000	0.13
EUR 1,004	Worldline 0% 30/7/2025	114,582	0.04
EUR 1,171	Worldline 0% 30/7/2026	109,613	0.04
		11,117,935	3.76
	Germany		
USD 400,000	Allianz 3.2% 30/10/2027*	305,440	0.10
EUR 200,000	Bayer 4.5% 25/3/2082	198,310	0.07
EUR 100,000	Bayer 5.375% 25/3/2082	99,690	0.03
EUR 100,000	Bayer 6.625% 25/9/2083	104,397	0.04
EUR 300,000	Bayer 7% 25/9/2083*	322,840	0.11
EUR 100,000	Bertelsmann 3.5% 23/4/2075	98,480	0.03
EUR 1,760,400	Bundesrepublik Deutschland Bundesanleihe 0% 15/8/2030†	1,555,064	0.53
EUR 705,900	Bundesrepublik Deutschland Bundesanleihe 1.7% 15/8/2032*	682,246	0.23
EUR 309,000	Cheplapharm Arzneimittel 7.5% 15/5/2030	323,285	0.11
EUR 100,000	Commerzbank 4.443% 12/3/2027	100,412	0.03
EUR 400,000	Commerzbank 6.125% 9/10/2025	401,300	0.14
EUR 200,000	Commerzbank 7.875% 9/10/2031	208,696	0.07
GBP 200,000	Commerzbank 8.625% 28/2/2033	256,618	0.09
EUR 200,000	DEMIRE Deutsche Mittelstand Real Estate 1.875% 15/10/2024	168,024	0.06
EUR 700,000	Deutsche Bahn Finance 0.95% 22/1/2025	686,210	0.23
USD 400,000	Deutsche Bank 4.789% 30/4/2025	346,695	0.12
EUR 200,000	Deutsche Bank 8.125% 30/10/2029	205,337	0.07
EUR 425,559	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/4/2026	528,098	0.18
EUR 70,000	E.ON 4.125% 25/3/2044	71,265	0.02
EUR 400,000	EnBW Energie Baden-Wuerttemberg 1.625% 5/8/2079	371,212	0.13
EUR 100,000	Eurogrid 3.598% 1/2/2029	101,008	0.03
EUR 100,000	Eurogrid 3.915% 1/2/2034	101,440	0.04
EUR 125,000	Fraport Frankfurt Airport Services Worldwide 4.25% 11/6/2032	128,296	0.04
EUR 100,000	HT Troplast 9.375% 15/7/2028*	101,325	0.04
EUR 108,000	IHO Verwaltungs 3.75% 15/9/2026	108,135	0.04
EUR 100,000	IHO Verwaltungs 8.75% 15/5/2028	106,955	0.04
EUR 100,000	Jefferies 4.558% 22/7/2026	100,250	0.03
EUR 200,000	Mahle 6.5% 2/5/2031	203,200	0.07
EUR 100,000	Merck 3.875% 27/8/2054	99,741	0.03
EUR 253,000	Nidda Healthcare 7% 21/2/2030*	260,319	0.09
EUR 100,000	PCF 4.75% 15/4/2029*	87,218	0.03
EUR 101,000	PCF 8.435% 15/4/2029	89,403	0.03
EUR 87,920	Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026*	88,240	0.03
EUR 263,616	Tele Columbus 10% 1/1/2029	208,343	0.07
EUR 100,000	TUI 1.95% 26/7/2031	100,115	0.03
EUR 130,000	Volkswagen Financial Services Overseas 4.535% 10/6/2027	130,571	0.04
EUR 100,000	ZF Finance 2% 6/5/2027	94,388	0.03
EUR 100,000	ZF Finance 2.75% 25/5/2027	96,197	0.03
EUR 100,000	ZF Finance 3.75% 21/9/2028	96,872	0.03
EUR 100,000	ZF Finance 5.75% 3/8/2026	102,431	0.04
		9,438,066	3.20
	Greece		
EUR 329,000	Hellenic Republic Government Bond 4.125% 15/6/2054	335,327	0.11
EUR 200,000	National Bank of Greece 5.875% 28/6/2035	208,555	0.07
		543,882	0.18
	Guatemala		
USD 200,000	Guatemala Government Bond 4.65% 7/10/2041	149,322	0.05
USD 382,000	Guatemala Government Bond 4.875% 13/2/2028	340,611	0.12
		489,933	0.17
	Hungary		
HUF 20,500,000	Hungary Government Bond 7% 24/10/2035	54,898	0.02
EUR 100,000	Hungary Government International Bond 1.625% 28/4/2032	84,473	0.03
EUR 416,000	Hungary Government International Bond 4% 25/7/2029*	420,526	0.14
EUR 42,000	Hungary Government International Bond 5.375% 12/9/2033	44,864	0.02
		604,761	0.21
	India		
INR 42,900,000	India Government Bond 6.54% 17/1/2032	453,035	0.15
INR 78,560,000	India Government Bond 7.18% 14/8/2033	861,644	0.29

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
INR 44,600,000	India Government Bond 7.18% 24/7/2037	491,152	0.17
INR 134,660,000	India Government Bond 7.37% 23/10/2028	1,479,847	0.50
		3,285,678	1.11
	Indonesia		
USD 200,000	Bank Negara Indonesia Persero 3.75% 30/3/2026	175,471	0.06
IDR 2,926,000,000	Indonesia Treasury Bond 6.625% 15/2/2034	171,026	0.06
IDR 4,748,000,000	Indonesia Treasury Bond 6.875% 15/4/2029	281,464	0.09
IDR 1,910,000,000	Indonesia Treasury Bond 7% 15/5/2027	113,317	0.04
IDR 1,932,000,000	Indonesia Treasury Bond 7% 15/2/2033	115,516	0.04
IDR 4,253,000,000	Indonesia Treasury Bond 7.125% 15/6/2038	258,180	0.09
IDR 1,745,000,000	Indonesia Treasury Bond 8.25% 15/5/2036	114,611	0.04
		1,229,585	0.42
	International		
EUR 287,000	European Union 0% 4/10/2030	245,570	0.08
EUR 3,319,000	European Union 0.3% 4/11/2050	1,681,306	0.57
EUR 414,100	European Union 0.4% 4/2/2037	305,113	0.10
EUR 260,000	European Union 3.375% 5/10/2054	259,518	0.09
		2,491,507	0.84
	Ireland		
GBP 299,888	Agora UK 2021 6.227% 22/7/2031	354,427	0.12
EUR 150,000	AIB 3.625% 4/7/2026	149,987	0.05
EUR 100,000	AIB 4.625% 20/5/2035	101,490	0.03
EUR 200,000	AIB 6.25% 23/6/2025	201,850	0.07
EUR 100,000	Ardagh Packaging Finance / Ardagh USA 2.125% 15/8/2026	82,718	0.03
USD 400,000	Ardagh Packaging Finance / Ardagh USA 4.125% 15/8/2026	309,328	0.11
EUR 100,000	Ares European CLO VII 5.185% 15/10/2030	100,179	0.03
EUR 250,000	Ares European CLO X 6.485% 15/10/2031	250,103	0.08
EUR 100,000	Arini European CLO I 5.585% 15/7/2036	100,633	0.03
EUR 100,000	Arini European CLO I 9.725% 15/7/2036	102,771	0.04
EUR 100,000	Aurium CLO VIII 4.55% 23/6/2034	99,650	0.03
EUR 100,000	Avoca CLO XV 4.735% 15/4/2031	99,442	0.03
EUR 100,000	Avoca CLO XXII 4.985% 15/4/2035	98,829	0.03
EUR 150,000	Bridgepoint CLO IV 5.888% 20/1/2037	150,698	0.05
EUR 100,000	Cairn CLO XVI 8.885% 15/1/2037	102,363	0.03
EUR 150,000	Capital Four CLO V 5.525% 25/4/2036	150,638	0.05
EUR 100,000	CIFC European Funding CLO I 6.885% 15/7/2032	100,202	0.03
EUR 200,000	CIFC European Funding CLO II 5.285% 15/4/2033	199,519	0.07
EUR 100,000	CIFC European Funding CLO IV 4.624% 18/8/2035	99,940	0.03
EUR 100,000	CVC Cordatus Loan Fund IV 4.838% 22/2/2034	98,930	0.03
EUR 250,000	CVC Cordatus Loan Fund XXXI 6.56% 20/5/2036	252,697	0.09
EUR 148,000	Dilosk Rmbs NO 9 4.47% 25/1/2063	148,274	0.05
EUR 100,000	Eaton Capital UnLtd 3.601% 21/5/2031	101,795	0.03
EUR 250,000	Euro-Galaxy III CLO 6.955% 24/4/2034	250,531	0.09
EUR 250,000	Fidelity Grand Harbour CLO 2021-1 7.285% 15/10/2034	250,344	0.09
EUR 150,000	Fidelity Grand Harbour CLO 2023-1 5.442% 15/8/2036	150,798	0.05
EUR 100,000	Harvest CLO XVIII 4.885% 15/10/2030	99,954	0.03
EUR 250,000	Harvest CLO XXIII 6.688% 20/10/2032	250,284	0.09
EUR 177,948	Haus European Loan Conduit No 39 4.286% 28/7/2051	167,470	0.06
EUR 100,000	Henley CLO IV 5.035% 25/4/2034	99,419	0.03
EUR 250,000	Henley CLO IV 6.685% 25/4/2034	252,489	0.09
EUR 1,339,978	Ireland Government Bond 2.6% 18/10/2034	1,334,886	0.45
EUR 234,664	Last Mile Logistics Pan Euro Finance 5.449% 17/8/2033	232,105	0.08
EUR 577,879	Last Mile PE 2021 5.149% 17/8/2031	573,138	0.19
EUR 250,000	Man GLG Euro CLO VI 7.185% 15/10/2032	249,515	0.08
EUR 140,000	Margay CLO I 5.635% 15/7/2036	140,654	0.05
EUR 250,000	Marlay Park CLO 8.185% 15/10/2030	251,849	0.09
EUR 150,000	Neuberger Berman Loan Advisers Euro CLO 9.182% 17/4/2034	151,213	0.05
EUR 250,000	Northwoods Capital 19 Euro 6.041% 25/11/2033	250,259	0.09
EUR 100,000	OAK Hill European Credit Partners VI 4.888% 20/1/2032	99,897	0.03
EUR 250,000	OCP Euro CLO 2019-3 5.988% 20/4/2033	251,156	0.09
EUR 250,000	OCP Euro CLO 2019-3 6.988% 20/4/2033	251,321	0.09
EUR 190,000	Palmer Square European CLO 2023-1 5.585% 15/7/2036	190,593	0.06
USD 90,128	Prodigy Finance CM2021-1 6.64% 25/7/2051	80,981	0.03
USD 64,008	Prodigy Finance CM2021-1 7.89% 25/7/2051	57,929	0.02
EUR 100,000	Providus CLO V 6.492% 15/2/2035	99,706	0.03
EUR 200,000	SCF Rahoituspalvelut XIII 4.188% 25/6/2034	200,664	0.07
GBP 222,367	Taurus 2021-1 UK 6.63% 17/5/2031	262,030	0.09
GBP 379,463	Taurus 2021-4 UK 6.73% 17/8/2031	451,725	0.15
GBP 136,836	Taurus 2021-4 UK 7.08% 17/8/2031	162,154	0.05

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 150,000	Tikehau CLO VII 5.688% 20/10/2035	150,111	0.05
EUR 250,000	Voya Euro CLO II 5.835% 15/7/2035	250,914	0.09
		10,670,552	3.60
	Italy		
EUR 100,000	A2A 5% 11/6/2029	100,760	0.04
EUR 123,000	Auto ABS Italian Stella Loans 2024-1 4.784% 29/12/2036	123,206	0.04
EUR 100,000	Auto ABS Italian Stella Loans 2024-1 5.284% 29/12/2036	100,325	0.03
EUR 465,730	AutoFlorence 3 4.568% 25/12/2046	468,617	0.16
EUR 93,146	AutoFlorence 3 6.968% 25/12/2046	95,328	0.03
EUR 93,146	AutoFlorence 3 8.968% 25/12/2046	95,416	0.03
EUR 315,000	Azzurra Aeroporti 2.625% 30/5/2027	301,453	0.10
EUR 260,000	Banca Monte dei Paschi di Siena 3.5% 23/4/2029	264,988	0.09
EUR 200,000	Banca Monte dei Paschi di Siena 6.75% 2/3/2026	201,838	0.07
EUR 200,000	Banco BPM 3.375% 19/1/2032	195,170	0.07
EUR 510,000	Banco BPM 3.875% 18/9/2026	518,504	0.18
EUR 399,045	Cassia 2022-1 7.038% 22/5/2034	391,117	0.13
EUR 100,000	Cedacri Mergeco 8.167% 15/5/2028*	100,060	0.03
EUR 100,000	doValue 3.375% 31/7/2026*	96,225	0.03
EUR 100,000	Duomo Bidco 7.803% 15/7/2031	101,328	0.04
EUR 100,000	Enel 1.375% 8/6/2027	91,875	0.03
EUR 100,000	Enel 3.5% 24/2/2025	99,500	0.03
EUR 300,000	Eni 2.625% 13/10/2025*	295,105	0.10
EUR 200,000	Eni 2.75% 11/2/2030	181,900	0.06
EUR 100,000	Fiber Bidco 6.125% 15/6/2031*	99,330	0.03
EUR 100,000	Fiber Bidco 7.695% 15/1/2030*	100,746	0.03
EUR 205,000	FIS Fabbrica Italiana Sintetici 5.625% 1/8/2027	202,263	0.07
EUR 510,000	Iccrea Banca 4% 8/11/2027	523,487	0.18
EUR 100,000	IMA Industria Macchine Automatiche 7.435% 15/4/2029	101,201	0.03
EUR 204,000	Infrastrutture Wireless Italiane 1.625% 21/10/2028	189,919	0.07
EUR 115,000	Infrastrutture Wireless Italiane 1.75% 19/4/2031	103,486	0.04
EUR 120,000	Intesa Sanpaolo 4.264% 16/4/2027	120,246	0.04
GBP 215,000	Intesa Sanpaolo 5.148% 10/6/2030	243,399	0.08
EUR 100,000	Intesa Sanpaolo Vita 4.75% 17/12/2024	100,167	0.03
EUR 200,000	Italy Buoni Poliennali Del Tesoro 1.5% 30/4/2045	129,008	0.04
EUR 153,421	Koromo Italy 4.398% 26/2/2035	153,870	0.05
EUR 100,000	Miltonia Mortgage Finance 4.986% 28/4/2062	98,312	0.04
EUR 400,000	Nexi 0% 24/2/2028	345,760	0.12
EUR 300,000	Optics Bidco 1.625% 18/1/2029*	273,033	0.09
EUR 100,000	Pachelbel Bidco 8.066% 17/5/2031	100,417	0.03
EUR 100,000	Poste Italiane 2.625% 24/3/2029*	90,955	0.03
EUR 27,855	Progetto Quinto 4.204% 27/10/2036	27,880	0.01
EUR 108,000	Quarzo 5.3% 15/6/2041	108,016	0.04
EUR 100,000	Quarzo 6% 15/6/2041	101,070	0.04
EUR 200,000	Snam 4.085% 15/4/2026	200,504	0.07
EUR 250,000	UniCredit 4.2% 11/6/2034	250,808	0.09
USD 200,000	UniCredit 7.296% 2/4/2034	190,178	0.06
EUR 100,000	UnipolSai Assicurazioni 4.9% 23/5/2034	100,706	0.03
EUR 90,229	Youni Italy 2024-1 5.308% 20/4/2034	91,049	0.03
		7,868,525	2.66
	Japan		
JPY 10,000,000	Daiwa House Industry 0% 30/3/2029	62,794	0.02
JPY 127,500,000	Japan Government Twenty Year Bond 1.3% 20/12/2043	739,456	0.25
JPY 187,000,000	Japan Government Twenty Year Bond 1.5% 20/9/2043	1,126,176	0.38
JPY 10,000,000	Kansai Paint 0% 8/3/2029	68,035	0.03
JPY 10,000,000	Kansai Paint 0% 7/3/2031	67,810	0.02
JPY 10,000,000	Koei Tecmo 0% 20/12/2024	61,778	0.02
JPY 10,000,000	Nagoya Railroad 0% 17/6/2033	64,530	0.02
JPY 10,000,000	Nagoya Railroad 0% 16/6/2034	64,507	0.02
JPY 20,000,000	Rohm 0% 5/12/2024	124,363	0.04
JPY 30,000,000	Rohm 0% 24/4/2029	185,033	0.07
EUR 338,000	SoftBank 3.375% 6/7/2029	313,934	0.11
EUR 100,000	SoftBank 3.875% 6/7/2032	91,084	0.03
USD 200,000	SoftBank 4% 6/7/2026*	175,884	0.06
EUR 100,000	SoftBank 5% 15/4/2028	100,622	0.03
EUR 100,000	SoftBank 5.375% 8/1/2029	100,466	0.03
USD 804,000	Sumitomo Mitsui Financial 2.472% 14/1/2029	666,906	0.23
		4,013,378	1.36
	Jersey		
USD 23,000	Adient Global 8.25% 15/4/2031	22,098	0.01
EUR 306,000	Ardonagh Finco 6.875% 15/2/2031	307,449	0.10
GBP 200,000	Aston Martin Capital 10.375% 31/3/2029	238,785	0.08
GBP 240,000	Galaxy Bidco 6.5% 31/7/2026	282,873	0.10
USD 250,000	Golub Capital Partners CLO 66B 7.235% 25/4/2036	225,947	0.07
USD 250,000	Juniper Valley Park CLO 10.782% 20/7/2036	226,762	0.08
USD 250,000	OCP CLO 2024-34 9.67% 15/10/2037	226,737	0.08
GBP 240,000	Vantage Data Centers Jersey Borrower Spv 6.172% 28/5/2039	289,117	0.10
		1,819,768	0.62
	Jordan		
USD 200,000	Jordan Government International Bond 5.85% 7/7/2030	170,865	0.06
	Kenya		
USD 200,000	Republic of Kenya Government International Bond 8% 22/5/2032*	160,377	0.05
	Latvia		
EUR 100,000	Air Baltic 14.5% 14/8/2029	107,792	0.04

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
	Luxembourg		
EUR 100,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 3.625% 1/6/2028	93,617	0.03
GBP 346,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 4.875% 1/6/2028	377,285	0.13
EUR 100,000	Altice Financing 2.25% 15/1/2025	98,354	0.03
EUR 100,000	Altice Financing 4.25% 15/8/2029	77,722	0.03
EUR 300,000	Aroundtown Finance 7.125% 16/1/2030	252,240	0.09
GBP 100,000	Aroundtown Finance 8.625% 7/5/2029	98,538	0.03
EUR 188,160	Auto1 Car Funding 4.335% 15/12/2033	188,720	0.07
EUR 143,000	Cidron Aida Finco 5% 1/4/2028*	136,415	0.05
GBP 100,000	Cidron Aida Finco 6.25% 1/4/2028	111,415	0.04
EUR 200,000	Dana Financing Luxembourg 8.5% 15/7/2031	216,118	0.07
EUR 147,000	Ephios Subco 3 7.875% 31/1/2031	157,707	0.05
EUR 200,000	European TopSoho 4% 21/9/2021***	63,839	0.02
EUR 151,000	Garfunkelux Holdco 3 6.75% 1/11/2025	104,052	0.04
USD 90,277	Gol Finance 15.701% 29/1/2025	87,620	0.03
USD 57,000	Intelsat Jackson 6.5% 15/3/2030	49,747	0.02
EUR 100,000	KBC IFIMA 4.135% 4/3/2026*	100,099	0.03
USD 86,000	Kenbourne Invest 4.7% 22/1/2028***	43,093	0.01
USD 326,000	Kenbourne Invest 6.875% 26/11/2024***	164,651	0.06
EUR 100,000	Kleopatra Finco 4.25% 1/3/2026*	93,436	0.03
EUR 200,000	Lion/Polaris Lux 4 7.334% 1/7/2029	201,626	0.07
USD 117,910	MC Brazil Downstream Trading 7.25% 30/6/2031	96,342	0.03
USD 100,000	MHP Lux 6.25% 19/9/2029	65,908	0.02
EUR 100,000	Monitchem HoldCo 3 8.75% 1/5/2028*	100,249	0.03
EUR 100,000	Motion Finco 7.375% 15/6/2030	100,906	0.04
EUR 100,000	Pony Compartment German Auto Loans 2024-1 4.475% 14/1/2033	99,793	0.03
EUR 100,000	Pony Compartment German Auto Loans 2024-1 4.825% 14/1/2033	99,896	0.03
EUR 100,000	Repsol Europe Finance 3.625% 5/9/2034	99,851	0.04
EUR 100,000	Rossini 6.75% 31/12/2029*	103,800	0.03
EUR 200,000	Rossini 7.549% 31/12/2029	201,540	0.07
EUR 300,000	SELP Finance 0.875% 27/5/2029	264,687	0.09
EUR 676,000	SES 2.875% 27/5/2026*	645,343	0.22
USD 400,000	Stena International 7.25% 15/1/2031	372,510	0.13
EUR 100,000	Summer BC Holdco B 5.75% 31/10/2026	99,768	0.03
USD 200,000	Telenet Finance Luxembourg Notes 5.5% 1/3/2028	175,278	0.06
EUR 91,260	TREVA Equipment Finance - Compartment 2024-1 4.495% 20/1/2035	91,373	0.03
EUR 100,700	Vivion Investments 7.9% 28/2/2029	93,156	0.03
		5,426,694	1.84
	Malta		
USD 4,000	VistaJet Malta Finance / Vista Management 6.375% 1/2/2030*	2,974	0.00
USD 52,000	VistaJet Malta Finance / Vista Management 9.5% 1/6/2028	44,009	0.02
		46,983	0.02
	Marshall Islands		
USD 210,000	Danaos 8.5% 1/3/2028*	195,409	0.07
	Mauritius		
USD 200,000	CA Magnum 5.375% 31/10/2026*	176,339	0.06
	Mexico		
USD 200,000	Braskem Idesa SAPI 6.99% 20/2/2032	141,297	0.05
MXN 44,178	Mexican Bonos 7% 3/9/2026	191,306	0.06
MXN 54,678	Mexican Bonos 7.5% 26/5/2033	218,250	0.07
MXN 11,000	Mexican Bonos 7.75% 23/11/2034	44,013	0.02
MXN 44,250	Mexican Bonos 8% 7/11/2047	165,582	0.06
MXN 7,291	Mexican Bonos 8.5% 1/3/2029	31,897	0.01
MXN 34,880	Mexican Bonos 8.5% 31/5/2029	152,529	0.05
MXN 973,039	Mexico Cetes 0% 28/11/2024	434,808	0.15
EUR 339,000	Mexico Government International Bond 4.49% 25/5/2032	343,051	0.12
		1,722,733	0.59
	Netherlands		
EUR 400,000	ABN AMRO Bank 3% 1/6/2032	385,418	0.13
GBP 500,000	ABN AMRO Bank 5.25% 26/5/2026	598,277	0.20
EUR 300,000	BMW International Investment 3.942% 5/6/2026	300,010	0.10
EUR 100,000	Boels Topholding 6.25% 15/2/2029	104,078	0.04
EUR 100,000	Citycon Treasury 1.625% 12/3/2028*	88,009	0.03
EUR 200,000	Cooperatieve Rabobank 4.375% 29/6/2027	194,900	0.07
EUR 133,888	Domi 2023-1 4.662% 15/2/2055	135,734	0.05
EUR 308,000	Dutch Property Finance 2021-2 4.736% 28/4/2059	305,424	0.10
USD 200,000	Embraer Netherlands Finance 7% 28/7/2030	193,794	0.07
EUR 140,000	EnBW International Finance 4% 22/7/2036	142,684	0.05
EUR 200,000	EnBW International Finance 4.3% 23/5/2034	210,820	0.07
EUR 300,000	Global Switch Finance 1.375% 7/10/2030	272,655	0.09
EUR 100,000	Goodyear Europe 2.75% 15/8/2028	91,783	0.03
EUR 100,000	Heimstaden Bostad Treasury 1.375% 3/3/2027	91,698	0.03
EUR 500,000	Iberdrola International 1.45% 9/11/2026	472,000	0.16
EUR 100,000	Iberdrola International 3.25% 12/11/2024	99,775	0.04
EUR 100,000	IMCD 2.125% 31/3/2027	96,452	0.03

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Sustainable Fixed Income Global Opportunities Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 220,000	IMCD 4.875% 18/9/2028	229,488	0.08
EUR 100,000	ING Groep 4.25% 26/8/2035	100,145	0.03
USD 200,000	ING Groep 5.75% 16/11/2026	177,884	0.06
EUR 100,000	JDE Peet's 0.625% 9/2/2028	91,439	0.03
EUR 100,000	Koninklijke KPN 2% 8/11/2024	99,055	0.03
EUR 200,000	LEG Properties 1% 4/9/2030	203,810	0.07
EUR 200,000	Mercedes-Benz International Finance 3.902% 9/4/2026	200,034	0.07
EUR 156,000	Mila 2024-1 4.277% 16/9/2041	156,569	0.05
EUR 120,000	MSD Netherlands Capital 3.75% 30/5/2054	117,495	0.04
EUR 100,000	Nobian Finance 3.625% 15/7/2026	98,752	0.04
EUR 100,000	Phoenix PIB Dutch Finance 4.875% 10/7/2029	102,468	0.03
EUR 300,000	Pluxee 3.5% 4/9/2028*	301,035	0.10
EUR 100,000	Q-Park I 2% 1/3/2027	95,217	0.03
EUR 100,000	Q-Park I 5.125% 1/3/2029	102,715	0.03
EUR 100,000	Q-Park I 5.125% 15/2/2030	101,742	0.03
EUR 500,000	Repsol International Finance 2.5% 22/12/2026*	481,250	0.16
EUR 200,000	Sartorius Finance 4.375% 14/9/2029	207,470	0.07
EUR 100,000	Sartorius Finance 4.875% 14/9/2035	106,540	0.04
EUR 100,000	Siemens Financieringsmaatschappij 3.625% 22/2/2044	99,141	0.03
EUR 100,000	Telefonica Europe 3.875% 22/6/2026	99,645	0.04
EUR 200,000	Telefonica Europe 6.135% 3/2/2030*	212,388	0.07
EUR 100,000	Telefonica Europe 6.75% 7/6/2031	110,305	0.04
EUR 100,000	TenneT 1% 13/6/2026	96,392	0.03
EUR 100,000	TenneT 1.375% 5/6/2028	94,183	0.03
EUR 200,000	TenneT 1.5% 3/6/2039	157,108	0.05
EUR 100,000	TenneT 4.75% 28/10/2042	107,941	0.04
EUR 189,000	Teva Pharmaceutical Finance Netherlands II 7.875% 15/9/2031*	221,839	0.08
EUR 200,000	Toyota Motor Finance Netherlands 4.055% 30/4/2026*	200,230	0.07
USD 200,000	Trivium Packaging Finance 5.5% 15/8/2026	178,525	0.06
EUR 238,000	United 7.792% 15/2/2031	240,082	0.08
EUR 100,000	Volkswagen International Finance 3.5% 17/6/2025	99,455	0.03
EUR 200,000	Volkswagen International Finance 4.348% 27/3/2026	200,800	0.07
EUR 100,000	VZ Secured Financing 3.5% 15/1/2032*	91,068	0.03
EUR 100,000	Ziggo 2.875% 15/1/2030	91,479	0.03
		9,057,200	3.06
	Norway		
EUR 100,000	Var Energi 7.862% 15/11/2083	110,100	0.04
	Panama		
USD 200,000	Panama Government International Bond 6.4% 14/2/2035	180,761	0.06
	Peru		
PEN 1,850,000	Peruvian Government International Bond 6.95% 12/8/2031	472,262	0.16
PEN 481,000	Peruvian Government International Bond 7.6% 12/8/2039	123,153	0.04
		595,415	0.20
	Philippines		
PHP 11,000,000	Philippine Government Bond 6.25% 28/2/2029	178,219	0.06
PHP 10,200,000	Philippine Government Bond 6.25% 25/1/2034	166,146	0.06
		344,365	0.12
	Poland		
PLN 646,000	Republic of Poland Government Bond 2% 25/8/2036	140,190	0.05
PLN 1,489,000	Republic of Poland Government Bond 2.75% 25/10/2029	311,853	0.11
PLN 1,122,000	Republic of Poland Government Bond 4.75% 25/7/2029	256,977	0.09
PLN 1,107,000	Republic of Poland Government Bond 5% 25/10/2034*	250,427	0.08
PLN 3,243,000	Republic of Poland Government Bond 5.75% 25/4/2029	778,047	0.26
		1,737,494	0.59
	Portugal		
EUR 258,851	Ares Lusitani-STC / Pelican Finance 2 7.868% 25/1/2035	261,096	0.09
EUR 1,100,000	EDP 1.7% 20/7/2080	1,078,825	0.37
EUR 100,000	EDP 1.875% 2/8/2081	96,100	0.03
EUR 100,000	EDP 4.75% 29/5/2054	100,691	0.03
EUR 100,000	EDP 5.943% 23/4/2083	105,225	0.04
EUR 496,010	TAGUS - Sociedade de Titularizacao de Creditos/Ulisses Finance No. 2 6.446% 23/9/2038	487,264	0.16
		2,129,201	0.72
	Puerto Rico		
USD 66,000	Puerto Rico Sales Tax Financing Sales Tax Revenue 4.75% 1/7/2053	59,142	0.02
	Romania		
EUR 100,000	RCS & RDS 2.5% 5/2/2025	99,250	0.03
EUR 200,000	RCS & RDS 3.25% 5/2/2028	192,125	0.07
EUR 216,000	Romanian Government International Bond 2.125% 7/3/2028	203,269	0.07
		494,644	0.17
	Saudi Arabia		
USD 200,000	Saudi Government International Bond 4.5% 17/4/2030	180,423	0.06
	Singapore		
EUR 290,000	DBS Bank 3.209% 19/8/2026	292,150	0.10
	South Africa		
ZAR 8,416,985	Republic of South Africa Government Bond 7% 28/2/2031*	376,174	0.13
ZAR 8,411,494	Republic of South Africa Government Bond 8% 31/1/2030	407,778	0.14
ZAR 4,573,682	Republic of South Africa Government Bond 8.75% 31/1/2044	186,979	0.06

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
ZAR 3,688,000	Republic of South Africa Government Bond 8.75% 28/2/2048	150,277	0.05
ZAR 1,400,000	Republic of South Africa Government Bond 8.875% 28/2/2035*	63,758	0.02
ZAR 1,997,045	Republic of South Africa Government Bond 9% 31/1/2040*	85,529	0.03
		1,270,495	0.43
	South Korea		
USD 200,000	LG Chem 2.375% 7/7/2031	154,056	0.05
USD 300,000	Shinhan Financial 2.875% 12/5/2026	257,106	0.09
USD 200,000	Woori Bank 4.25% 4/10/2024	180,039	0.06
		591,201	0.20
	Spain		
EUR 100,000	Amadeus IT 3.5% 21/3/2029*	100,887	0.03
EUR 161,005	Autonoria Spain 2021 FT 6.258% 31/1/2039	161,090	0.05
EUR 80,502	Autonoria Spain 2021 FT 7.508% 31/1/2039	80,556	0.03
EUR 100,000	Banco Bilbao Vizcaya Argentaria 4.125% 10/5/2026	100,395	0.03
EUR 100,000	Banco Bilbao Vizcaya Argentaria 4.875% 8/2/2036	102,885	0.04
EUR 200,000	Banco Bilbao Vizcaya Argentaria 8.375% 21/6/2028	217,530	0.07
EUR 100,000	Banco de Credito Social Cooperativo 1.75% 9/3/2028	95,191	0.03
EUR 100,000	Banco de Credito Social Cooperativo 4.125% 3/9/2030	100,222	0.03
EUR 100,000	Banco de Sabadell 6% 16/8/2033*	106,255	0.04
GBP 100,000	Banco Santander 3.125% 6/10/2026	116,068	0.04
EUR 100,000	Banco Santander 3.125% 28/5/2029	101,457	0.03
EUR 100,000	Bankinter 5% 25/6/2034	101,852	0.04
EUR 200,000	Bankinter 7.375% 15/8/2028	209,536	0.07
EUR 100,000	CaixaBank 2.25% 17/4/2030	98,610	0.03
EUR 400,000	CaixaBank 5.875% 9/10/2027	401,020	0.14
EUR 200,000	Cellnex Finance 3.625% 24/1/2029	200,913	0.07
EUR 200,000	Cellnex Telecom 0.75% 20/11/2031	172,547	0.06
EUR 200,000	Cellnex Telecom 2.125% 11/8/2030	209,522	0.07
EUR 400,000	Deutsche Bank Espanola 3.625% 23/11/2026	406,210	0.14
EUR 100,000	Iberdrola Finanzas 1.575% 16/8/2027	92,734	0.03
EUR 145,000	Kaixo Bondco Telecom 5.125% 30/9/2029	146,167	0.05
EUR 100,000	Lorca Telecom Bondco 4% 18/9/2027	99,825	0.03
EUR 200,000	Lorca Telecom Bondco 5.75% 30/4/2029	208,982	0.07
EUR 200,000	Naturgy Finance Iberia 2.374% 23/11/2026	191,200	0.07
EUR 230,000	Spain Government Bond 0% 31/5/2025	224,743	0.08
EUR 1,225,000	Spain Government Bond 0.5% 30/4/2030	1,084,976	0.37
EUR 496,000	Spain Government Bond 2.55% 31/10/2032	483,191	0.16
EUR 1,020,000	Spain Government Bond 2.8% 31/5/2026	1,022,468	0.35
EUR 1,236,000	Spain Government Bond 2.9% 31/10/2046*	1,104,735	0.37
EUR 262,000	Spain Government Bond 3.15% 30/4/2033	265,626	0.09
EUR 663,000	Spain Government Bond 3.25% 30/4/2034	673,419	0.23
EUR 1,010,000	Spain Government Bond 3.45% 31/10/2034	1,039,886	0.35
EUR 337,000	Spain Government Bond 3.45% 30/7/2066	313,077	0.11
EUR 180,000	Spain Government Bond 3.9% 30/7/2039	189,559	0.06
GBP 295,000	Telefonica Emisiones 5.375% 2/2/2026	352,806	0.12
		10,576,140	3.58
	Sweden		
EUR 300,000	Heimstaden Bostad 2.625% 1/2/2027	224,865	0.08
EUR 100,000	Intrum 3% 15/9/2027	69,613	0.02
EUR 160,000	Skandinaviska Enskilda Banken 4.018% 3/5/2027	160,222	0.05
EUR 200,000	Svenska Handelsbanken 4.205% 8/3/2027	200,565	0.07
SEK 3,050,000	Sweden Government International Bond 0.125% 9/9/2030	242,953	0.08
SEK 10,580,000	Sweden Government International Bond 0.125% 9/9/2030	841,049	0.29
EUR 100,000	Volvo Treasury 3.918% 22/5/2026	100,121	0.04
		1,839,388	0.63
	Switzerland		
EUR 300,000	UBS 2.875% 2/4/2032	286,575	0.10
USD 250,000	UBS 3.7% 21/2/2025	224,107	0.08
EUR 200,000	UBS 4.054% 12/4/2026	200,093	0.07
USD 231,000	UBS 5.125% 29/7/2026	203,013	0.07
USD 200,000	UBS 6.875% 7/8/2025	180,967	0.06
USD 200,000	UBS 7% 19/2/2025	180,845	0.06
EUR 264,000	UBS Switzerland 3.304% 5/3/2029	269,530	0.09
		1,545,130	0.53
	Thailand		
USD 200,000	Bangkok Bank 5.3% 21/9/2028	184,602	0.06
USD 200,000	Krung Thai Bank 4.4% 25/3/2026	176,171	0.06
THB 7,644,000	Thailand Government Bond 2.4% 17/3/2029	204,790	0.07
THB 1,500,000	Thailand Government Bond 2.8% 17/6/2034	40,895	0.01
THB 10,000,000	Thailand Government Bond 3.39% 17/6/2037	286,689	0.10
THB 7,873,000	Thailand Government Bond 3.45% 17/6/2043	224,513	0.08
		1,117,660	0.38
	Turkey		
USD 36,621	Turkish Airlines 2015-1 Class A Pass Through Trust 4.2% 15/3/2027	32,038	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
TRY 8,028,000	Turkiye Government Bond 26.2% 5/10/2033	208,662	0.07
TRY 2,334,000	Turkiye Government Bond 31.08% 8/11/2028	62,984	0.02
TRY 7,037,000	Turkiye Government Bond 37% 18/2/2026	183,580	0.06
		487,264	0.16
	Ukraine		
EUR 100,000	Ukraine Government International Bond 4.375% 27/1/2032	28,400	0.01
USD 522,000	Ukraine Government International Bond 7.253% 15/3/2035	145,629	0.05
USD 108,000	Ukraine Government International Bond 7.75% 1/9/2029	30,910	0.01
USD 274,000	Ukraine Government International Bond 7.75% 1/8/2041	171,313	0.06
USD 200,000	VF Ukraine PAT via VFU Funding 6.2% 11/2/2025	161,611	0.05
		537,863	0.18
	United Kingdom		
EUR 100,000	Agps Bondco 5% 14/1/2029	32,220	0.01
EUR 300,000	Agps Bondco 5.5% 13/11/2026	97,344	0.03
EUR 100,000	Agps Bondco 6% 5/8/2025	32,505	0.01
EUR 100,000	Anglo American Capital 4.125% 15/3/2032	101,896	0.04
GBP 100,000	Atlas Funding 2023-1 6.86% 20/1/2061	120,252	0.04
GBP 282,000	Atlas Funding 2024-1 6.056% 20/9/2061	335,240	0.11
USD 125,184	Avianca Midco 2 9% 1/12/2028	110,191	0.04
EUR 100,000	Barclays 1.125% 22/3/2031	95,673	0.03
GBP 100,000	Barclays 3.75% 22/11/2030	115,728	0.04
EUR 200,000	Barclays 4.323% 8/5/2028	200,571	0.07
EUR 100,000	Barclays 4.347% 8/5/2035	102,529	0.03
EUR 200,000	Barclays 5.262% 29/1/2034	217,941	0.07
GBP 400,000	Barclays 7.125% 15/6/2025*	475,927	0.16
GBP 100,000	BCP V Modular Services Finance II 6.125% 30/11/2028	111,608	0.04
GBP 217,000	Bellis Acquisition 8.125% 14/5/2030	250,782	0.08
EUR 680,000	British Telecommunications 1.874% 18/8/2080	667,964	0.23
USD 200,000	British Telecommunications 4.25% 23/11/2081	175,221	0.06
USD 200,000	British Telecommunications 4.875% 23/11/2081*	165,730	0.06
GBP 112,000	Canada Square Funding 2021-2 6.323% 17/6/2058	132,921	0.05
GBP 102,000	Canada Square Funding 2021-2 6.723% 17/6/2058	121,083	0.04
GBP 61,000	Canary Wharf Finance II 7.227% 22/10/2037	56,428	0.02
GBP 200,000	CD&R Firefly Bidco 8.625% 30/4/2029	240,933	0.08
GBP 100,000	Centrica 6.5% 21/5/2055	121,312	0.04
EUR 221,000	Channel Link Enterprises Finance 2.706% 30/6/2050	209,371	0.07
GBP 200,000	Deuce Finco 5.5% 15/6/2027	230,171	0.08
GBP 111,000	Dowson 2022-1 7.21% 20/1/2029	132,676	0.05
GBP 100,000	Dowson 2022-1 7.66% 20/1/2029	119,404	0.04
EUR 118,000	EC Finance 3% 15/10/2026*	115,123	0.04
GBP 110,000	Edenbrook Mortgage Funding 7.15% 22/3/2057	130,655	0.04
GBP 232,000	Exmoor Funding 2024-1 6.082% 25/3/2094	275,889	0.09
GBP 200,000	Finsbury Square 2021-2 6.825% 16/12/2071	234,723	0.08
GBP 318,000	Funding IX 5.86% 16/7/2029	378,289	0.13
GBP 100,000	Funding IX 6.26% 16/7/2029	119,138	0.04
GBP 200,000	Gatwick Airport Finance 4.375% 7/4/2026	230,955	0.08
GBP 129,656	Greene King Finance 3.593% 15/3/2035	140,658	0.05
GBP 441,000	Harben Finance 6.591% 28/9/2055	514,144	0.17
GBP 100,000	Heathrow Finance 6.625% 1/3/2031*	118,179	0.04
GBP 93,781	Hermitage 2024 6.56% 21/4/2033	111,419	0.04
GBP 500,000	HSBC 1.75% 24/7/2027	558,567	0.19
GBP 200,000	HSBC 2.256% 13/11/2026	229,259	0.08
USD 200,000	HSBC 2.999% 10/3/2026	178,473	0.06
EUR 100,000	HSBC 3.019% 15/6/2027	99,430	0.03
EUR 100,000	HSBC 4.7% 24/9/2026	100,672	0.03
EUR 200,000	HSBC 4.75% 4/7/2029	191,703	0.07
EUR 309,000	INEOS Finance 6.375% 15/4/2029	320,396	0.11
EUR 200,000	INEOS Quattro Finance 2 8.5% 15/3/2029*	212,763	0.07
EUR 1,000,000	Informa 2.125% 6/10/2025	985,815	0.33
GBP 200,000	Iron Mountain UK 3.875% 15/11/2025	233,961	0.08
GBP 100,000	Jerrold Finco 5.25% 15/1/2027	115,411	0.04
GBP 260,000	Jupiter Mortgage NO 1 7.277% 20/7/2055	313,385	0.11
GBP 177,000	Jupiter Mortgage NO 1 8.027% 20/7/2055	213,103	0.07
GBP 300,000	Lloyds Banking 1.875% 15/1/2026	351,611	0.12
EUR 200,000	Lloyds Banking 4.947% 27/6/2025	199,750	0.07
GBP 90,127	London Wall Mortgage Capital 5.73% 15/5/2051	107,064	0.04
GBP 200,000	Market Bidco Finco Reg-S 5.5% 4/11/2027	222,088	0.08
GBP 72,000	Mitchells & Butlers Finance 7.488% 15/6/2036	72,830	0.02
GBP 200,000	Mobico 4.25% 26/11/2025	219,591	0.07
EUR 200,000	Mobico 4.875% 26/9/2031*	198,066	0.07
GBP 110,000	Mortimer BTL 2021-1 6.56% 23/6/2053	130,590	0.04
EUR 109,000	Motability Operations 0.125% 20/7/2028	97,427	0.03
EUR 100,000	Motability Operations 3.5% 17/7/2031	100,690	0.03
EUR 250,000	Motability Operations 3.625% 24/7/2029	253,265	0.09
EUR 100,000	Motability Operations 4.25% 17/6/2035	103,494	0.03

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 200,000	Nationwide Building Society 1.5% 8/3/2026	198,226	0.07
GBP 200,000	Nationwide Building Society 5.75% 20/6/2027	228,043	0.08
EUR 100,000	NatWest 1.043% 14/9/2032*	92,032	0.03
EUR 200,000	NatWest 1.75% 2/3/2026	198,077	0.07
GBP 283,000	Newday Funding Master Issuer - Series 2021-3 6.31% 15/11/2029	336,190	0.11
EUR 118,593	Newgate Funding 4.065% 1/12/2050	111,988	0.04
GBP 100,000	NIE Finance 2.5% 27/10/2025	115,070	0.04
GBP 100,000	Pinewood Finco 3.625% 15/11/2027	111,960	0.04
GBP 200,000	Pinewood Finco 6% 27/3/2030	237,790	0.08
GBP 100,000	Pinnacle Bidco 10% 11/10/2028	127,515	0.04
GBP 307,000	Polaris 2022-1 6.96% 23/10/2059	362,150	0.12
GBP 538,000	Polaris 2022-1 8.36% 23/10/2059	633,777	0.21
GBP 416,300	Polaris 2023-1 6.21% 23/2/2061	497,541	0.17
GBP 200,000	Premier Foods Finance 3.5% 15/10/2026	230,652	0.08
GBP 134,881	RMAC No 1 5.406% 12/6/2044	155,812	0.05
GBP 100,000	Rolls-Royce 5.75% 15/10/2027	121,078	0.04
GBP 380,000	Sage AR Funding No 1 7.13% 17/11/2030	450,294	0.15
GBP 123,000	Satus 2021-1 6.859% 17/8/2028	146,472	0.05
GBP 248,000	Satus 2021-1 8.159% 17/8/2028	295,792	0.10
GBP 209,083	Satus 2024-1 5.859% 17/1/2031	249,106	0.09
GBP 100,000	Satus 2024-1 6.209% 17/1/2031	119,094	0.04
GBP 100,000	Stanlington No 2 6.887% 12/6/2045	118,826	0.04
GBP 100,000	Stanlington No 2 7.337% 12/6/2045	118,613	0.04
GBP 194,000	Stanlington No 2 8.437% 12/6/2045	229,332	0.08
GBP 193,372	Stratton Mortgage Funding 2024-3 5.994% 25/6/2049	230,084	0.08
GBP 200,000	Thames Water Utilities Finance 4% 19/6/2025	192,270	0.06
EUR 500,000	Thames Water Utilities Finance 4% 18/4/2027	381,271	0.13
GBP 319,978	Together Asset Backed Securitisation 2024-1ST1 5.91% 15/8/2064	380,987	0.13
GBP 139,999	Tower Bridge Funding 2021-2 6.48% 20/11/2063	166,440	0.06
GBP 168,999	Tower Bridge Funding 2021-2 6.78% 20/11/2063	200,628	0.07
GBP 141,000	Tower Bridge Funding 2024-2 6.098% 20/5/2066	167,894	0.06
GBP 51,890	Unique Pub Finance 5.659% 30/6/2027	61,215	0.02
GBP 1,667,949	United Kingdom Gilt 0.5% 22/10/2061*	617,389	0.21
GBP 504,900	United Kingdom Gilt 0.875% 31/7/2033	463,174	0.16
GBP 308,312	United Kingdom Gilt 3.75% 22/10/2053	321,518	0.11
GBP 100,000	Virgin Media Secured Finance 4.25% 15/1/2030	105,056	0.04
EUR 100,000	Vmed O2 UK Financing I 3.25% 31/1/2031*	90,778	0.03
GBP 196,000	Vmed O2 UK Financing I 4% 31/1/2029	207,146	0.07
GBP 100,000	Vmed O2 UK Financing I 4.5% 15/7/2031	102,036	0.04
USD 298,000	Vmed O2 UK Financing I 4.75% 15/7/2031	236,578	0.08
EUR 225,000	Vodafone 2.625% 27/8/2080	219,690	0.07
USD 13,000	Vodafone 4.125% 4/6/2081	10,599	0.00
EUR 100,000	Vodafone 4.2% 3/10/2078*	100,000	0.03
GBP 300,000	Vodafone 4.875% 3/10/2078*	354,738	0.12
USD 200,000	Zegona Finance 8.625% 15/7/2029	187,772	0.06
		23,234,890	7.87
	United States		
USD 122,000	280 Park Avenue 2017-280P Mortgage Trust 6.706% 15/9/2034	104,023	0.04
USD 43,252	AccessLex Institute 5.633% 25/5/2036	38,540	0.01
USD 2,400,099	ACE Home Equity Loan Trust Series 2007-HE4 5.992% 25/5/2037	379,923	0.13
USD 11,000	AdaptHealth 4.625% 1/8/2029	9,071	0.00
USD 7,000	AdaptHealth 5.125% 1/3/2030	5,781	0.00
USD 7,000	ADT Security 4.125% 1/8/2029	6,002	0.00
USD 9,000	Albertsons / Safeway / New Albertsons / Albertsons 3.25% 15/3/2026	7,855	0.00
USD 2,000	Albertsons / Safeway / New Albertsons / Albertsons 3.5% 15/3/2029	1,679	0.00
USD 6,000	Albertsons / Safeway / New Albertsons / Albertsons 5.875% 15/2/2028	5,409	0.00
USD 8,000	Albertsons / Safeway / New Albertsons / Albertsons 6.5% 15/2/2028	7,324	0.00
USD 105,000	Alexandria Real Estate Equities 4.75% 15/4/2035	92,026	0.03
USD 69,000	Allegiant Travel 7.25% 15/8/2027	59,368	0.02
USD 74,000	Allied Universal Holdco 7.875% 15/2/2031	67,979	0.02
USD 53,000	Allied Universal Holdco / Allied Universal Finance 9.75% 15/7/2027	48,048	0.02
USD 2,000	Allison Transmission 3.75% 30/1/2031	1,645	0.00
USD 6,000	Allison Transmission 4.75% 1/10/2027	5,332	0.00
USD 35,000	Ally Financial 5.75% 20/11/2025	31,735	0.01
USD 140,000	Ally Financial 6.184% 26/7/2035	129,311	0.04
USD 5,000	Ally Financial 6.7% 14/2/2033	4,666	0.00
USD 365,743	Alternative Loan Trust 2004-22CB 6.25% 25/10/2034	341,298	0.12
USD 14,549	Alternative Loan Trust 2006-OA14 6.892% 25/11/2046	10,655	0.00
USD 64,829	Alternative Loan Trust 2006-OC10 5.852% 25/11/2036	49,670	0.02
USD 677,620	Alternative Loan Trust 2007-OA3 5.672% 25/4/2047	550,820	0.19
USD 168,000	AMC Networks 4.25% 15/2/2029	107,399	0.04
USD 44,000	AMC Networks 10.25% 15/1/2029	39,956	0.01

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Holding	Description	Market Value (EUR)	% of Net Assets
USD 21,000	Amentum Escrow 7.25% 1/8/2032	19,866	0.01
USD 2,000	American Airlines 8.5% 15/5/2029	1,877	0.00
USD 8,031	American Airlines/AAdvantage Loyalty IP 5.5% 20/4/2026	7,219	0.00
USD 13,000	American Airlines/AAdvantage Loyalty IP 5.75% 20/4/2029	11,502	0.00
USD 10,000	American Axle & Manufacturing 5% 1/10/2029	8,427	0.00
USD 184,000	American Axle & Manufacturing 6.875% 1/7/2028	167,272	0.06
USD 60,000	American Express 4.99% 1/5/2026	54,123	0.02
USD 275,000	American Express 5.284% 26/7/2035	254,810	0.09
USD 179,708	American Home Mortgage Investment Trust 2007-1 5.582% 25/5/2047	91,198	0.03
USD 222,336	American Homes 4 Rent 2015-SFR1 Trust 0% 17/4/2052	2	0.00
USD 60,000	American Municipal Power 7.834% 15/2/2041	68,182	0.02
EUR 100,000	American Tower 0.5% 15/1/2028	90,949	0.03
USD 700,000	Amgen 5.25% 2/3/2025	632,204	0.22
USD 220,000	Amgen 5.65% 2/3/2053	206,498	0.07
USD 175,000	Amkor Technology 6.625% 15/9/2027	159,410	0.05
USD 8,000	Antero Midstream Partners / Antero Midstream Finance 5.375% 15/6/2029	7,142	0.00
USD 33,000	Antero Midstream Partners / Antero Midstream Finance 6.625% 1/2/2032	30,792	0.01
USD 140,000	Aon North America 5.125% 1/3/2027	128,765	0.04
USD 9,000	Aramark Services 5% 1/2/2028	7,991	0.00
USD 8,000	Archrock Partners / Archrock Partners Finance 6.25% 1/4/2028	7,266	0.00
USD 200,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 3.25% 1/9/2028	164,042	0.06
USD 4,000	Ares Capital 2.15% 15/7/2026	3,408	0.00
USD 28,000	Ares Capital 3.875% 15/1/2026	24,807	0.01
USD 29,000	Ares Capital 4.25% 1/3/2025	26,032	0.01
USD 95,000	Ares Capital 5.875% 1/3/2029	87,338	0.03
USD 45,000	Ares Capital 7% 15/1/2027	42,179	0.01
USD 6,000	Asbury Automotive 4.5% 1/3/2028	5,257	0.00
USD 7,000	Asbury Automotive 4.625% 15/11/2029	6,029	0.00
USD 6,000	Asbury Automotive 5% 15/2/2032	5,115	0.00
USD 115,000	Ashford Hospitality Trust 2018-ASHF 7.609% 15/4/2035	101,712	0.03
USD 51,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/8/2029	43,711	0.02
USD 130,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/4/2030	110,497	0.04
USD 100,000	Ashton Woods USA / Ashton Woods Finance 6.625% 15/1/2028	91,020	0.03
USD 110,000	Associated Banc-Corp. 6.455% 29/8/2030	100,113	0.03
EUR 600,000	AT&T 2.875% 2/3/2025	595,290	0.20
USD 140,000	AT&T 3.55% 15/9/2055	90,248	0.03
GBP 100,000	AT&T 4.25% 1/6/2043	99,309	0.03
USD 5,000	Avantor Funding 3.875% 1/11/2029	4,232	0.00
USD 9,000	Avantor Funding 4.625% 15/7/2028	7,927	0.00
USD 7,000	Avis Budget Car Rental / Avis Budget Finance 4.75% 1/4/2028	5,861	0.00
USD 9,000	Avis Budget Car Rental / Avis Budget Finance 5.375% 1/3/2029	7,441	0.00
USD 2,000	Avis Budget Car Rental / Avis Budget Finance 5.75% 15/7/2027	1,769	0.00
USD 7,000	Avis Budget Car Rental / Avis Budget Finance 8% 15/2/2031*	6,293	0.00
USD 195,000	Azul Secured Finance 11.93% 28/8/2028	163,733	0.06
USD 2,000	Ball 2.875% 15/8/2030	1,596	0.00
USD 5,000	Ball 6% 15/6/2029	4,652	0.00
USD 47,000	Ball 6.875% 15/3/2028	43,978	0.02
USD 180,000	BAMLL Commercial Mortgage Trust 2015-200P 3.716% 14/4/2033	154,983	0.05
USD 100,000	BAMLL Commercial Mortgage Trust 2017-SCH 6.384% 15/11/2033	90,304	0.03
USD 157,000	BAMLL Commercial Mortgage Trust 2017-SCH 6.784% 15/11/2033	141,612	0.05
USD 175,000	BAMLL Commercial Mortgage Trust 2017-SCH 6.884% 15/11/2032	157,410	0.05
USD 30,000	Bank of America 0.981% 25/9/2025	27,006	0.01
USD 50,000	Bank of America 1.922% 24/10/2031	38,498	0.01
USD 63,000	Bank of America 2.456% 22/10/2025	56,642	0.02
USD 50,000	Bank of America 2.592% 29/4/2031	40,560	0.01
USD 47,000	Bank of America 3.366% 23/1/2026	42,092	0.01
USD 61,000	Bank of America 3.384% 2/4/2026	54,489	0.02
USD 26,610,000	Bank of America Merrill Lynch Commercial Mortgage Trust 2017-BNK3 0.733% 15/2/2050	309,753	0.11
USD 37,000	Bath & Body Works 6.625% 1/10/2030	33,839	0.01
USD 5,000	Bath & Body Works 7.5% 15/6/2029*	4,694	0.00
USD 40,000	Bay Area Toll Authority 6.918% 1/4/2040	42,454	0.02
USD 218,948	Bayview Commercial Asset Trust 2005-3 5.872% 25/11/2035	192,720	0.07
USD 59,117	Bayview Commercial Asset Trust 2006-4 5.737% 25/12/2036	51,416	0.02
USD 153,244	Bayview Commercial Asset Trust 2007-1 5.797% 25/3/2037	131,700	0.04
USD 248,365	Bayview Commercial Asset Trust 2007-2 5.797% 25/7/2037	210,495	0.07
USD 88,074	Bayview Commercial Asset Trust 2008-2 7.892% 25/4/2038	78,917	0.03
USD 106,377	Bayview Financial Revolving Asset Trust 2004-B 6.366% 28/5/2039	77,928	0.03
USD 77,379	Bayview Financial Revolving Asset Trust 2005-A 6.366% 28/2/2040	65,174	0.02

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Holding	Description	Market Value (EUR)	% of Net Assets
USD 40,000	BBCMS 2018-CHRS Mortgage Trust 4.409% 5/8/2038	29,095	0.01
USD 100,000	BBCMS 2018-TALL Mortgage Trust 6.505% 15/3/2037	82,835	0.03
USD 194,958	BCAP 2011-RR5-I Trust 3.93% 28/5/2036	167,753	0.06
USD 210,134	BCAP Trust 2007-AA4 4.472% 25/6/2047	77,336	0.03
USD 179,998	BDS 2022-FL12 7.472% 19/8/2038	162,860	0.06
USD 51,585	Bear Stearns Asset Backed I Trust 2006-HE7 5.732% 25/9/2036	46,554	0.02
USD 27,069	Bear Stearns Asset Backed I Trust 2007-FS1 5.732% 25/5/2035	24,350	0.01
USD 113,000	Beazer Homes USA 7.25% 15/10/2029	104,463	0.04
EUR 108,000	Belden 3.875% 15/3/2028	106,818	0.04
USD 60,000	Berry Global 4.875% 15/7/2026	53,722	0.02
USD 450,000	BHMS 2018-ATLS 6.884% 15/7/2035	406,291	0.14
USD 82,000	Big River Steel / BRS Finance 6.625% 31/1/2029	75,020	0.03
USD 17,000	Blackstone Private Credit Fund 4.7% 24/3/2025	15,262	0.01
USD 8,000	Block 2.75% 1/6/2026	6,951	0.00
USD 5,000	Block 3.5% 1/6/2031	4,080	0.00
USD 125,000	Blue Racer Midstream / Blue Racer Finance 7.25% 15/7/2032	118,453	0.04
EUR 110,000	Booking 4% 1/3/2044	109,939	0.04
USD 210,000	Broadcom 4.15% 15/11/2030	184,902	0.06
USD 7,000	Builders FirstSource 6.375% 15/6/2032	6,510	0.00
USD 128,730	BWAY 2013-1515 Mortgage Trust 3.454% 10/3/2033	111,779	0.04
USD 125,065	BWAY 2013-1515 Mortgage Trust 3.633% 10/3/2033	99,937	0.03
USD 585,000	BX Commercial Mortgage Trust 2024-BIO2 5.594% 13/8/2041	536,693	0.18
USD 464,000	BX Trust 2018-GW 6.434% 15/5/2035	418,090	0.14
USD 27,000	BXP Trust 2017-CC 3.67% 13/8/2037	19,364	0.01
USD 488,000	BXP Trust 2017-GM 3.379% 13/6/2039	420,480	0.14
USD 45,000	BXP Trust 2017-GM 3.539% 13/6/2039	36,590	0.01
USD 75,000	California State Public Works Board 8.361% 1/10/2034	83,497	0.03
USD 215,000	Calpine 5.125% 15/3/2028	189,844	0.06
USD 110,000	CAMB Commercial Mortgage Trust 2019-LIFE 7.784% 15/12/2037	99,206	0.03
USD 70,000	Canaveral Port Authority 5% 1/6/2045	64,530	0.02
USD 30,000	Canaveral Port Authority 5% 1/6/2048	27,791	0.01
USD 230,967	Carrington Mortgage Loan Trust Series 2007-FRE1 5.652% 25/2/2037	196,571	0.07
EUR 100,000	Catalent Pharma Solutions 2.375% 1/3/2028	97,371	0.03
USD 630,000	Catalent Pharma Solutions 5% 15/7/2027	567,704	0.19
USD 83,000	CCO / CCO Capital 4.25% 1/2/2031	65,189	0.02
USD 76,000	CCO / CCO Capital 4.5% 15/8/2030	61,401	0.02
USD 14,000	CCO / CCO Capital 4.5% 1/5/2032	10,790	0.00
USD 7,000	CCO / CCO Capital 4.5% 1/6/2033	5,321	0.00
USD 76,000	CCO / CCO Capital 4.75% 1/3/2030	62,829	0.02
USD 134,000	CCO / CCO Capital 5% 1/2/2028	116,755	0.04
USD 12,000	CCO / CCO Capital 5.125% 1/5/2027	10,643	0.00
USD 100,000	CCO / CCO Capital 5.375% 1/6/2029	85,660	0.03
USD 72,000	CD 2017-CD6 Mortgage Trust 3.911% 13/11/2050	58,485	0.02
USD 131,000	Century Communities 6.75% 1/6/2027	119,476	0.04
USD 248,756	CFCRE Commercial Mortgage Trust 2016-C3 1.857% 10/1/2048	4,176	0.00
USD 539,168	CFCRE Commercial Mortgage Trust 2016-C4 0.852% 10/5/2058	4,852	0.00
USD 82,391	CFCRE Commercial Mortgage Trust 2016-C4 4.999% 10/5/2058	70,610	0.02
USD 164,000	CFCRE Commercial Mortgage Trust 2017-C8 4.199% 15/6/2050	137,744	0.05
USD 14,000	Champions Financing 8.75% 15/2/2029	12,913	0.01
USD 29,000	Charter Communications Operating / Charter Communications Operating Capital 4.908% 23/7/2025	26,106	0.01
USD 33,520	Chase Mortgage Finance Trust Series 2007-S6 6% 25/12/2037	12,857	0.00
EUR 200,000	Chemours 4% 15/5/2026*	197,694	0.07
USD 151,000	Chemours 4.625% 15/11/2029	120,834	0.04
USD 7,000	Chemours 5.75% 15/11/2028	5,983	0.00
USD 25,000	Chesapeake Bay Bridge & Tunnel District 5% 1/7/2051	22,711	0.01
USD 11,000	CHS/Community Health Systems 4.75% 15/2/2031	8,450	0.00
USD 69,000	CHS/Community Health Systems 5.25% 15/5/2030	55,912	0.02
USD 12,000	CHS/Community Health Systems 5.625% 15/3/2027	10,494	0.01
USD 5,000	CHS/Community Health Systems 6% 15/1/2029	4,292	0.00
USD 8,000	CHS/Community Health Systems 8% 15/12/2027	7,244	0.00
USD 217,000	CIT Mortgage Loan Trust 2007-1 7.142% 25/10/2037	189,905	0.06
EUR 150,000	Citigroup 1.5% 24/7/2026	147,251	0.05
USD 400,000	Citigroup 2.572% 3/6/2031	321,987	0.11
USD 48,000	Citigroup 3.106% 8/4/2026	42,758	0.01
EUR 200,000	Citigroup 3.75% 14/5/2032	200,962	0.07
USD 26,000	Citigroup 4.15% 15/11/2026	22,252	0.01
USD 30,000	Citigroup Commercial Mortgage Trust 2016-C1 5.105% 10/5/2049	26,040	0.01
USD 1,195,544	Citigroup Mortgage Loan Trust 2007-AHL2 5.662% 25/5/2037	717,921	0.24

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Holding	Description	Market Value (EUR)	% of Net Assets
USD 345,751	Citigroup Mortgage Loan Trust 2007-AHL3 5.562% 25/7/2045	216,353	0.07
USD 361,200	Citigroup Mortgage Loan Trust 2007-AMC1 5.712% 25/12/2036	178,061	0.06
USD 104,000	Citigroup Mortgage Loan Trust 2014-C 4.25% 25/2/2054	89,849	0.03
USD 34,590	CitiMortgage Alternative Loan Trust Series 2007-A6 6% 25/6/2037	26,956	0.01
USD 40,000	City of Atlanta Water & Wastewater Revenue 5% 1/11/2040	36,403	0.01
USD 50,000	City of Riverside Electric Revenue 7.605% 1/10/2040	56,173	0.02
EUR 100,000	Clarios Global / Clarios US Finance 4.375% 15/5/2026*	100,105	0.03
USD 14,000	Clarios Global / Clarios US Finance 6.75% 15/5/2028	13,044	0.01
USD 5,000	Clean Harbors 4.875% 15/7/2027	4,467	0.00
USD 5,000	Clean Harbors 6.375% 1/2/2031	4,612	0.00
USD 8,000	Clear Channel Outdoor 5.125% 15/8/2027	7,059	0.00
USD 125,000	Clear Channel Outdoor 7.875% 1/4/2030	117,588	0.04
USD 44,000	Clear Channel Outdoor 9% 15/9/2028	42,273	0.02
USD 5,000	Cleveland-Cliffs 5.875% 1/6/2027	4,515	0.00
USD 43,000	Cleveland-Cliffs 6.75% 15/4/2030	39,372	0.01
USD 195,000	Cloud Software 8.25% 30/6/2032	184,494	0.06
USD 47,000	Cloud Software 9% 30/9/2029	42,785	0.01
USD 125,000	Clydesdale Acquisition 6.625% 15/4/2029	112,759	0.04
USD 315,000	Coca-Cola 5.2% 14/1/2055	293,612	0.10
USD 45,000	Coca-Cola 5.4% 13/5/2064	42,639	0.02
USD 135,000	COMM 2014-UBS5 Mortgage Trust 4.514% 10/9/2047	118,111	0.04
USD 800,000	COMM 2015-CCRE23 Mortgage Trust 4.183% 10/5/2048	695,333	0.24
USD 180,783	COMM 2015-CCRE25 Mortgage Trust 0.934% 10/8/2048	738	0.00
USD 121,000	COMM 2015-CCRE25 Mortgage Trust 4.667% 10/8/2048	102,912	0.03
USD 100,000	COMM 2015-LC19 Mortgage Trust 3.829% 10/2/2048	86,659	0.03
USD 63,220	COMM 2015-LC23 Mortgage Trust 3.774% 10/10/2048	56,037	0.02
USD 5,344,578	COMM 2016-667M Mortgage Trust 0.145% 10/10/2036	6,442	0.00
USD 139,725	COMM 2018-COR3 Mortgage Trust 1.75% 10/5/2051	6,821	0.00
USD 20,000	Commonwealth Financing Authority 4.144% 1/6/2038	17,118	0.01
USD 15,000	Commonwealth of Massachusetts 2.9% 1/9/2049	9,996	0.00
USD 10,000	Commonwealth of Massachusetts 5.456% 1/12/2039	9,456	0.00
USD 114,000	CommScope Technologies 6% 15/6/2025	98,663	0.03
USD 8,000	Compass Diversified 5.25% 15/4/2029	7,011	0.00
USD 35,000	Consumers Energy 4.35% 15/4/2049	28,278	0.01
USD 40,000	Contra Costa Community College District 6.504% 1/8/2034	39,606	0.01
USD 7,000	Coty 5% 15/4/2026	6,304	0.00
USD 40,000	County of Broward Airport System Revenue 2.914% 1/10/2032	32,519	0.01
USD 44	Credit Suisse First Boston Mortgage 4.877% 15/4/2037	39	0.00
USD 49,011	Credit Suisse First Boston Mortgage 6% 25/1/2043	34,440	0.01
USD 8,000	Crown Americas / Crown Americas Capital VI 4.75% 1/2/2026	7,156	0.00
USD 39,500	CSAIL 2015-C4 Commercial Mortgage Trust 3.808% 15/11/2048	35,069	0.01
USD 200,000	CSC 11.25% 15/5/2028	160,467	0.06
USD 958,501	CSFB Mortgage-Backed Pass-Through Certificates Series 2005-10 6.25% 25/11/2035	188,295	0.06
USD 5,600,893	CSMC 2014-USA OA 0.186% 15/9/2037	1,892	0.00
USD 550,042	CSMC Series 2014-9R 5.704% 27/8/2036	425,355	0.14
USD 237,305	CWABS Asset Backed Notes Trust 2007-Sea2 6.892% 25/6/2047	168,670	0.06
USD 98,235	CWABS Asset-Backed Certificates Trust 2006-22 5.737% 25/5/2047	75,612	0.03
USD 28,052	CWHEQ Revolving Home Equity Loan Trust Series 2006-I 5.591% 15/1/2037	23,614	0.01
USD 30,000	Dallas Fort Worth International Airport 3.144% 1/11/2045	21,276	0.01
USD 6,000	Dana 4.25% 1/9/2030*	4,911	0.00
USD 58,000	DaVita 3.75% 15/2/2031	46,694	0.02
USD 11,000	DaVita 4.625% 1/6/2030	9,384	0.00
USD 210,732	DBJPM 2017-C6 Mortgage Trust 1% 10/6/2050	4,412	0.00
USD 61,000	DBJPM 2017-C6 Mortgage Trust 3.328% 10/6/2050	52,564	0.02
USD 9,000	Delta Air Lines 7.375% 15/1/2026	8,323	0.00
USD 28,000	Directv Financing 8.875% 1/2/2030	25,662	0.01
USD 259,000	Directv Financing / Directv Financing Co-Obligor 5.875% 15/8/2027	226,609	0.08
USD 275,000	Discover Bank 2.45% 12/9/2024	248,070	0.08
USD 335,000	Duke Energy Florida 2.4% 15/12/2031	261,361	0.09
USD 9,000	Edgewell Personal Care 4.125% 1/4/2029	7,705	0.00
USD 207,000	Eli Lilly 5.05% 14/8/2054	189,621	0.07
USD 30,000	Eli Lilly 5.2% 14/8/2064	27,727	0.01
USD 290,000	Elmwood CLO 15 8.952% 22/4/2035	266,892	0.09
EUR 200,000	EMRLD Borrower / Emerald Co-Issuer 6.375% 15/12/2030	209,514	0.07
USD 8,000	Encompass Health 4.5% 1/2/2028	7,064	0.00
USD 7,000	Encompass Health 4.625% 1/4/2031	5,987	0.00
EUR 200,000	Encore Capital 4.875% 15/10/2025	200,577	0.07

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 14,000	Energizer 4.375% 31/3/2029	11,883	0.00
USD 54,000	Entegris 4.75% 15/4/2029	47,869	0.02
USD 298,000	EQM Midstream Partners 7.5% 1/6/2027	277,670	0.09
EUR 600,000	Equinix 0.25% 15/3/2027	557,301	0.19
USD 7,000	Equinix 3.4% 15/2/2052	4,555	0.00
USD 229,000	EquipmentShare.com 9% 15/5/2028	215,365	0.07
USD 5,000	Fair Isaac 4% 15/6/2028	4,337	0.00
USD 6,000	Fair Isaac 5.25% 15/5/2026	5,427	0.00
USD 844,645	Fannie Mae Interest Strip 3% 25/10/2049	126,914	0.04
USD 834,552	Fannie Mae Interest Strip 3% 25/7/2052	131,530	0.04
USD 920,415	Fannie Mae Pool 2.5% 1/5/2050	720,399	0.24
USD 1,521,392	Fannie Mae Pool 2.5% 1/9/2050	1,190,730	0.40
USD 1,299,416	Fannie Mae Pool 2.5% 1/10/2051	1,012,135	0.34
USD 187,684	Fannie Mae Pool 3.5% 1/9/2046	158,085	0.05
USD 136,361	Fannie Mae Pool 3.5% 1/8/2047	114,509	0.04
USD 188,078	Fannie Mae Pool 3.5% 1/9/2047	157,904	0.05
USD 77,998	Fannie Mae Pool 3.5% 1/3/2048	65,484	0.02
USD 97,490	Fannie Mae Pool 6% 1/3/2054	90,177	0.03
USD 534,153	Fannie Mae Pool 6.5% 1/9/2054	496,798	0.17
USD 255,253	Fannie Mae REMICS 3% 25/12/2050	37,823	0.01
USD 425,205	Fannie Mae REMICS 4% 25/5/2050	81,479	0.03
USD 530,538	Fannie Mae REMICS 4% 25/8/2051	94,301	0.03
USD 1,012,535	Fannie Mae REMICS 6.399% 25/6/2054	915,889	0.31
USD 263,213	Fannie Mae REMICS 6.404% 25/9/2054	237,495	0.08
USD 211,119	Fannie Mae REMICS 6.499% 25/8/2054	191,515	0.06
USD 203,000	Ferrellgas / Ferrellgas Finance 5.875% 1/4/2029	172,253	0.06
USD 45,000	Fifth Third Bancorp 5.631% 29/1/2032	41,833	0.01
USD 2,258,316	First Franklin Mortgage Loan Trust 2006-FFH1 5.992% 25/1/2036	1,871,843	0.63
USD 27,000	FirstEnergy Pennsylvania Electric 4% 15/4/2025	24,165	0.01
USD 354,370	Five Point Operating / Five Point Capital 10.5% 15/1/2028	330,418	0.11
USD 314,036	Flagstar Mortgage Trust 2018-6RR 4.931% 25/10/2048	272,213	0.09
USD 55,000	Florida Power & Light 3.99% 1/3/2049	41,826	0.01
USD 160,000	Florida Power & Light 5.6% 15/6/2054	155,305	0.05
USD 336,000	Ford Motor 3.25% 12/2/2032	258,838	0.09
USD 200,000	Ford Motor Credit 5.125% 16/6/2025	180,175	0.06
GBP 100,000	Ford Motor Credit 5.78% 30/4/2030	119,096	0.04
USD 498,000	Forestar 5% 1/3/2028	433,064	0.15
USD 200,000	Foundry JV Holdco 6.25% 25/1/2035	186,149	0.06
USD 2,072,753	Freddie Mac Multifamily Structured Pass Through Certificates 0.939% 25/5/2029	51,926	0.02
USD 3,259,000	Freddie Mac Multifamily Structured Pass Through Certificates 1.024% 25/6/2029	112,698	0.04
USD 1,862,331	Freddie Mac Multifamily Structured Pass Through Certificates 1.115% 25/10/2030	82,331	0.03
USD 3,040,000	Freddie Mac Multifamily Structured Pass Through Certificates 1.467% 25/12/2029	132,418	0.04
USD 610,000	Freddie Mac Multifamily Structured Pass Through Certificates 4.543% 25/7/2029	560,178	0.19
USD 115,813	Freddie Mac Pool 3.5% 1/2/2047	97,432	0.03
USD 71,672	Freddie Mac Pool 3.5% 1/4/2047	60,287	0.02
USD 1,373,258	Freddie Mac Pool 6% 1/11/2053	1,274,969	0.43
USD 1,755,783	Freddie Mac Pool 6.5% 1/12/2053	1,657,007	0.56
USD 368,513	Freddie Mac REMICS 3% 25/11/2049	57,035	0.02
USD 218,790	Freddie Mac REMICS 3% 25/6/2051	33,581	0.01
USD 284,742	Freddie Mac REMICS 3.5% 25/3/2051	48,411	0.02
USD 748,586	Freddie Mac REMICS 3.5% 25/6/2051	127,780	0.04
USD 690,000	Freddie Mac REMICS 6.35% 25/9/2054	622,192	0.21
USD 203,535	Freddie Mac REMICS 6.599% 25/3/2054	184,728	0.06
USD 1,440,634	Freddie Mac Strips 6.549% 25/5/2054	1,304,954	0.44
USD 6,000	Freedom Mortgage 6.625% 15/1/2027	5,355	0.00
USD 2,000	Freedom Mortgage 7.625% 1/5/2026	1,821	0.00
USD 15,000	Freedom Mortgage 9.25% 1/2/2029	13,907	0.01
USD 16,000	Freedom Mortgage 12% 1/10/2028	15,732	0.01
USD 128,000	Freedom Mortgage 12.25% 1/10/2030	128,346	0.04
USD 57,565	FREMF 2017-KGS1 Mortgage Trust 3.715% 25/10/2027	47,929	0.02
USD 586,000	FREMF 2018-KW05 Trust 3.786% 25/4/2028	476,720	0.16
USD 8,818,546	FREMF 2019-KW08 Mortgage Trust 0.1% 25/1/2029	25,646	0.01
USD 164,000	Frontier Communications 5% 1/5/2028	144,094	0.05
USD 443,000	Frontier Communications 8.75% 15/5/2030	422,788	0.14
USD 1,030,000	Frontier Florida 6.86% 1/2/2028	940,844	0.32
USD 140,000	Frontier North 6.73% 15/2/2028	125,676	0.04
USD 433,000	FS Rialto 2022-FL6 Issuer 7.922% 17/8/2037	392,854	0.13
USD 72,008	GAM Resecuritization Trust 2018-B 6.5% 27/8/2051	62,648	0.02
USD 38,000	Gap 3.625% 1/10/2029	30,734	0.01
USD 5,000	Gap 3.875% 1/10/2031	3,904	0.00

Sustainable Fixed Income Global Opportunities Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 600,000	GATX 3.1% 1/6/2051	365,949	0.12
USD 117,000	Gen Digital 6.75% 30/9/2027	108,477	0.04
USD 5,000	Gen Digital 7.125% 30/9/2030	4,714	0.00
USD 1,408,000	General Motors 5.4% 15/10/2029	1,303,937	0.44
EUR 100,000	General Motors Financial 4.5% 22/11/2027	103,592	0.04
USD 210,000	Gilead Sciences 5.55% 15/10/2053	199,124	0.07
USD 50,353	Ginnie Mae II Pool 2.5% 20/9/2050	39,632	0.01
USD 42,923	Ginnie Mae II Pool 2.5% 20/9/2050	33,856	0.01
USD 75,525	Ginnie Mae II Pool 2.5% 20/9/2050	59,364	0.02
USD 1,356,569	Ginnie Mae II Pool 3% 20/6/2050	1,113,207	0.38
USD 1,897,509	Ginnie Mae II Pool 3% 20/7/2050	1,513,504	0.51
USD 39,765	Ginnie Mae II Pool 3% 20/9/2050	32,559	0.01
USD 83,949	Ginnie Mae II Pool 3% 20/9/2050	68,737	0.02
USD 56,002	Ginnie Mae II Pool 3% 20/9/2050	45,847	0.02
USD 32,932	Ginnie Mae II Pool 3% 20/9/2050	26,961	0.01
USD 2,091,942	Ginnie Mae II Pool 3% 20/10/2050	1,794,428	0.61
USD 1,922,594	Ginnie Mae II Pool 3% 20/10/2050	1,629,890	0.55
USD 43,098	Ginnie Mae II Pool 3.5% 20/9/2050	36,492	0.01
USD 44,639	Ginnie Mae II Pool 3.5% 20/9/2050	37,784	0.01
USD 27,836	Ginnie Mae II Pool 3.5% 20/9/2050	23,647	0.01
USD 121,349	Ginnie Mae II Pool 3.5% 20/9/2050	102,274	0.03
USD 6,000	Go Daddy Operating / GD Finance 3.5% 1/3/2029	5,049	0.00
USD 2,000	Go Daddy Operating / GD Finance 5.25% 1/12/2027	1,801	0.00
EUR 150,000	Goldman Sachs 3% 12/2/2031	148,167	0.05
USD 137,000	Goldman Sachs 3.65% 10/8/2026	116,454	0.04
USD 140,000	Goldman Sachs 5.727% 25/4/2030	131,934	0.04
USD 5,000	Goodyear Tire & Rubber 4.875% 15/3/2027	4,417	0.00
USD 32,000	Goodyear Tire & Rubber 5% 15/7/2029	26,861	0.01
USD 6,000	Goodyear Tire & Rubber 5.25% 15/7/2031	4,923	0.00
USD 211,350	GoTo 5.5% 1/5/2028	147,531	0.05
USD 191,350	GoTo 5.5% 1/5/2028	63,058	0.02
USD 109,558	Government National Mortgage Association 0.52% 16/9/2053	1,420	0.00
USD 24,434	Government National Mortgage Association 0.657% 16/8/2057	631	0.00
USD 131,989	Government National Mortgage Association 0.77% 16/12/2057	4,527	0.00
USD 386,910	Government National Mortgage Association 2.5% 20/10/2050	46,191	0.02
USD 234,753	Government National Mortgage Association 2.5% 20/10/2050	28,143	0.01
USD 126,567	Government National Mortgage Association 2.5% 20/11/2050	16,406	0.01
USD 478,262	Government National Mortgage Association 2.5% 20/12/2050	62,309	0.02
USD 959,644	Government National Mortgage Association 3% 20/5/2051	137,775	0.05
USD 106,991	Government National Mortgage Association 3% 20/5/2051	15,341	0.01
USD 75,764	Government National Mortgage Association 3% 20/5/2051	10,884	0.00
USD 1,777,908	Government National Mortgage Association 3% 20/8/2051	260,864	0.09
USD 432,131	Government National Mortgage Association 3% 20/8/2051	62,345	0.02
USD 361,422	Government National Mortgage Association 6.354% 20/8/2054	326,363	0.11
USD 242,000	Grand Canyon University 5.125% 1/10/2028	202,394	0.07
USD 7,000	Graphic Packaging International 3.5% 15/3/2028	5,979	0.00
USD 25,000	Great Lakes Water Authority Water Supply System Revenue 5.25% 1/7/2033	23,485	0.01
USD 117,735	GS Mortgage II Series 2005-ROCK 5.366% 3/5/2032	105,012	0.04
USD 100,000	GS Mortgage Trust 2015-590M 3.932% 10/10/2035	79,344	0.03
USD 95,000	GS Mortgage Trust 2015-GC32 4.547% 10/7/2048	82,321	0.03
USD 32,361	GSMPS Mortgage Loan Trust 2004-4 5.792% 25/6/2034	25,834	0.01
USD 194,291	GSMPS Mortgage Loan Trust 2005-RP2 5.742% 25/3/2035	160,418	0.05
USD 101,085	GSR Mortgage Loan Trust 2007-OA2 3.046% 25/6/2047	55,806	0.02
USD 9,000	H&E Equipment Services 3.875% 15/12/2028	7,534	0.00
USD 17,000	Hanesbrands 4.875% 15/5/2026	15,264	0.01
USD 10,000	Hanesbrands 9% 15/2/2031*	9,753	0.00
USD 135,000	HCA 4.625% 15/3/2052	103,949	0.04
USD 130,000	HCA 5.95% 15/9/2054	121,474	0.04
USD 35,000	Health & Educational Facilities Authority of the State of Missouri 5% 15/11/2029	32,697	0.01
EUR 100,000	Helios Software / ION Corporate Solutions Finance 7.875% 1/5/2029*	102,763	0.04
USD 222,000	Hilcorp Energy I / Hilcorp Finance 6.875% 15/5/2034	202,621	0.07
USD 2,000	Hilton Domestic Operating 3.625% 15/2/2032	1,622	0.00
USD 26,000	Hilton Domestic Operating 4% 1/5/2031	21,725	0.01
USD 8,000	Hilton Domestic Operating 5.75% 1/5/2028	7,243	0.00
USD 5,000	Hilton Grand Vacations Borrower Escrow / Hilton Grand Vacations Borrower Esc 4.875% 1/7/2031	4,049	0.00
USD 30,000	Hilton Grand Vacations Borrower Escrow / Hilton Grand Vacations Borrower Esc 5% 1/6/2029	25,631	0.01
USD 16,000	Hilton Worldwide Finance / Hilton Worldwide Finance 4.875% 1/4/2027	14,370	0.01
USD 10,000	Hologic 3.25% 15/2/2029	8,351	0.00
USD 140,000	Home Depot 2.375% 15/3/2051	77,953	0.03
USD 900,000	Home Equity Asset Trust 2006-3 5.992% 25/7/2036	765,259	0.26
USD 1,979,846	Home Equity Mortgage Trust 2006-2 5.867% 25/7/2036	187,333	0.06

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 240,000	Houston Galleria Mall Trust 2015-HGLR 3.982% 5/3/2037	208,903	0.07
USD 182,000	Howard Hughes 5.375% 1/8/2028	160,259	0.05
USD 90,000	Huntington Bancshares 5.709% 2/2/2035	83,598	0.03
USD 46,000	Hyatt Hotels 5.375% 23/4/2025	41,531	0.01
USD 43,235	Impac Secured Assets Trust 2006-3 5.732% 25/11/2036	34,524	0.01
USD 300,000	Independence Plaza Trust 2018-INDP 4.158% 10/7/2035	253,388	0.09
USD 444,286	IndyMac INDX Mortgage Loan Trust 2006-AR35 5.752% 25/1/2037	357,621	0.12
USD 180,177	IndyMac INDX Mortgage Loan Trust 2007-AR9 3.098% 25/4/2037	137,397	0.05
USD 67,000	Iron Mountain 4.5% 15/2/2031	56,914	0.02
USD 31,000	Iron Mountain 7% 15/2/2029	29,048	0.01
USD 8,000	Iron Mountain Information Management Services 5% 15/7/2032	6,887	0.00
USD 50,000	J.P. Morgan Chase Commercial Mortgage Trust 2016-NINE 2.949% 6/9/2038	43,214	0.01
USD 209,000	J.P. Morgan Chase Commercial Mortgage Trust 2016-NINE 2.949% 6/9/2038	177,301	0.06
USD 70,000	J.P. Morgan Chase Commercial Mortgage Trust 2018-AON 4.128% 5/7/2031	57,591	0.02
USD 164,745	J.P. Morgan Chase Commercial Mortgage Trust 2018-PHH 6.594% 15/6/2035	130,716	0.04
USD 67,000	JetBlue Airways / JetBlue Loyalty 9.875% 20/9/2031	59,762	0.02
USD 60,000	JobsOhio Beverage System 3.985% 1/1/2029	54,012	0.02
EUR 200,000	John Deere Capital 3.45% 16/7/2032	202,494	0.07
USD 72,000	JPMBB Commercial Mortgage Trust 2016-C1 4.358% 17/3/2049	56,440	0.02
USD 24,000	JPMDB Commercial Mortgage Trust 2018-C8 4.421% 15/6/2051	20,375	0.01
USD 20,000	JPMorgan Chase 1.561% 10/12/2025	17,863	0.01
USD 126,000	JPMorgan Chase 2.005% 13/3/2026	111,826	0.04
USD 126,000	JPMorgan Chase 2.083% 22/4/2026	111,618	0.04
USD 32,000	JPMorgan Chase 3.125% 23/1/2025	28,664	0.01
USD 26,000	JPMorgan Chase 3.65% 1/6/2026	22,606	0.01
EUR 100,000	JPMorgan Chase 3.761% 21/3/2034	101,144	0.03
EUR 140,000	JPMorgan Chase 4.382% 6/6/2028	140,506	0.05
USD 240,000	KeyCorp 6.401% 6/3/2035	233,162	0.08
USD 492,418	KeyCorp Student Loan Trust 2004-A 6.775% 28/7/2042	417,092	0.14
USD 335,642	KeyCorp Student Loan Trust 2005-A 6.901% 27/12/2038	292,293	0.10
USD 34,000	KLA 4.95% 15/7/2052	30,101	0.01
EUR 200,000	Kraft Heinz Foods 4.069% 9/5/2025	200,351	0.07
USD 90,000	Kroger 4.6% 15/8/2027	81,522	0.03
USD 70,000	Kroger 4.7% 15/8/2026	63,393	0.02
EUR 170,000	Kronos International 9.5% 15/3/2029*	184,790	0.06
USD 110,000	LABL 5.875% 1/11/2028	91,959	0.03
USD 12,634,750	Ladder Capital Commercial Mortgage 2013-GCP Mortgage Trust 1.313% 15/2/2036	369,923	0.13
USD 30,000	Lamar Media 3.75% 15/2/2028	26,007	0.01
USD 2,000	Lamar Media 4% 15/2/2030	1,690	0.00
USD 5,000	Lamar Media 4.875% 15/1/2029	4,439	0.00
USD 7,000	Lamb Weston 4.375% 31/1/2032	5,814	0.00
USD 5,000	Lamb Weston 4.875% 15/5/2028	4,446	0.00
USD 119,142	Lehman Brothers Small Balance Commercial Mortgage Trust 2006-2 5.842% 25/9/2036	95,729	0.03
USD 680,000	Lehman Brothers Small Balance Commercial Mortgage Trust 2007-3 7.392% 25/10/2037	521,239	0.18
USD 60,994	Lehman XS Trust Series 2007-16N 7.292% 25/9/2047	75,861	0.03
USD 243,000	Level 3 Financing 4.625% 15/9/2027	172,235	0.06
USD 20,000	Level 3 Financing 10.5% 15/4/2029	19,451	0.01
USD 229,504	Level 3 Financing 11% 15/11/2029	227,529	0.08
USD 58,000	LGI Homes 8.75% 15/12/2028	55,876	0.02
USD 480,000	Lions Gate Capital 1 5.5% 15/4/2029	391,948	0.13
USD 16,000	Lithia Motors 3.875% 1/6/2029	13,426	0.01
USD 26,000	Lithia Motors 4.375% 15/1/2031	21,662	0.01
USD 2,000	Live Nation Entertainment 3.75% 15/1/2028	1,726	0.00
USD 5,000	Live Nation Entertainment 4.75% 15/10/2027	4,403	0.00
USD 12,000	Live Nation Entertainment 6.5% 15/5/2027	11,048	0.00
USD 209,292	Long Beach Mortgage Loan Trust 2006-7 5.712% 25/8/2036	75,813	0.03
USD 100,000	Louisiana Public Facilities Authority 3% 15/5/2047	72,328	0.03
USD 45,000	Louisiana Public Facilities Authority 5% 1/7/2048	41,866	0.01
USD 110,000	Lowe's 5.625% 15/4/2053	101,380	0.04
USD 10,000	Macy's Retail 5.875% 1/4/2029	8,871	0.00
USD 2,000	Macy's Retail 5.875% 15/3/2030	1,755	0.00
USD 40,000	Maryland Health & Higher Educational Facilities Authority 5% 15/8/2027	36,422	0.01
USD 35,000	Massachusetts Development Finance Agency 5% 1/7/2043	32,564	0.01
USD 5,000	Massachusetts Housing Finance Agency 4.5% 1/12/2039	4,514	0.00
USD 150,000	Massachusetts School Building Authority 2.866% 15/10/2031	124,942	0.04
USD 120,000	Massachusetts School Building Authority 2.966% 15/10/2032	99,171	0.03
USD 5,000	Match II 3.625% 1/10/2031	4,004	0.00

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 8,000	Match II 4.625% 1/6/2028	6,952	0.00
USD 307,000	Mauser Packaging Solutions 7.875% 15/4/2027	286,188	0.10
USD 249,000	Medline Borrower 3.875% 1/4/2029	212,835	0.07
USD 12,000	Medline Borrower 5.25% 1/10/2029	10,647	0.01
EUR 110,000	Medtronic 4.15% 15/10/2053	112,727	0.04
USD 100,000	Mercer International 5.125% 1/2/2029	73,905	0.03
USD 428,729	Merrill Lynch First Franklin Mortgage Loan Trust Series 2007-H1 8.892% 25/10/2037	364,544	0.12
USD 250,000	Meta Platforms 5.4% 15/8/2054	232,735	0.08
USD 140,000	Meta Platforms 5.55% 15/8/2064	131,161	0.05
USD 55,000	Metropolitan Transportation Authority 5% 15/11/2041	52,814	0.02
USD 304,000	MF1 2024-FL14 7.079% 19/3/2039	273,491	0.09
USD 2,000	Molina Healthcare 3.875% 15/11/2030	1,661	0.00
USD 7,000	Molina Healthcare 4.375% 15/6/2028	6,084	0.00
EUR 100,000	Molson Coors Beverage 3.8% 15/6/2032	102,128	0.04
USD 19,000	Morgan Stanley 0.864% 21/10/2025	17,044	0.01
USD 133,000	Morgan Stanley 1.164% 21/10/2025	119,367	0.04
USD 95,000	Morgan Stanley 2.63% 18/2/2026	84,737	0.03
EUR 200,000	Morgan Stanley 4.367% 19/3/2027	200,634	0.07
USD 150,000	Morgan Stanley 5.164% 20/4/2029	138,128	0.05
USD 78,647	Morgan Stanley ABS Capital I Trust 2007-SEA1 9.192% 25/2/2047	66,085	0.02
USD 175,457	Morgan Stanley Bank of America Merrill Lynch Trust 2014 C19 1.269% 15/12/2047	1,835	0.00
USD 505,116	Morgan Stanley Bank of America Merrill Lynch Trust 2014 C19 1.269% 15/12/2047	876	0.00
USD 160,798	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C21 0.404% 15/3/2048	120	0.00
USD 160,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C24 4.465% 15/5/2048	137,194	0.05
USD 245,091	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 1.448% 15/10/2048	2,764	0.00
USD 39,000	Morgan Stanley Capital I Trust 2017-ASHF 12.534% 15/11/2034	34,953	0.01
USD 120,942	Morgan Stanley Capital I Trust 2017-H1 2.3% 15/6/2050	5,554	0.00
USD 50,000	Morgan Stanley Capital I Trust 2018-H3 4.177% 15/7/2051	44,256	0.02
USD 133,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	76,359	0.03
USD 100,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	81,596	0.03
USD 312,550	Morgan Stanley Home Equity Loan Trust 2006-3 5.712% 25/4/2036	199,931	0.07
USD 53,455	Morgan Stanley Resecuritization Trust 2013-R7 5.784% 26/12/2046	45,049	0.02
USD 59,133	Mosaic Solar Loan Trust 2018-1 4.01% 22/6/2043	50,343	0.02
USD 328,247	Mosaic Solar Loan Trust 2018-2-GS 4.2% 22/2/2044	278,378	0.09
USD 407,168	Mosaic Solar Loan Trust 2018-2-GS 5.97% 22/2/2044	312,766	0.11
USD 184,481	Mosaic Solar Loan Trust 2019-1 4.37% 21/12/2043	158,246	0.05
USD 164,516	NACC Reperforming Loan REMIC Trust 2004-R1 6.5% 25/3/2034	132,496	0.05
USD 37,787	NACC Reperforming Loan REMIC Trust 2004-R1 7.5% 25/3/2034	31,452	0.01
EUR 100,000	National Grid North America 1.054% 20/1/2031	85,893	0.03
USD 1,000,000	Nationstar Home Equity Loan Trust 2007-B 5.802% 25/4/2037	857,404	0.29
USD 125,000	Nationstar Mortgage 5% 1/2/2026	111,627	0.04
USD 438,000	Nationstar Mortgage 5.5% 15/8/2028	389,701	0.13
USD 62,000	Nationstar Mortgage 5.75% 15/11/2031	54,480	0.02
USD 374,000	Nationstar Mortgage 6% 15/1/2027	337,796	0.11
USD 2,000	Navient 5% 15/3/2027	1,774	0.00
USD 5,000	Navient 9.375% 25/7/2030	4,898	0.00
USD 11,000	Navient 11.5% 15/3/2031	11,170	0.00
USD 138,000	Navient Private Education Loan Trust 2014-A 3.5% 15/8/2044	120,157	0.04
USD 72,455	Navient Private Education Loan Trust 2014-A 7.051% 15/10/2031	65,598	0.02
USD 104,000	Navient Private Education Loan Trust 2015-A 3.5% 15/12/2044	89,189	0.03
USD 57,237	Navient Private Education Loan Trust 2015-A 7.151% 15/11/2030	51,840	0.02
USD 470,000	Navient Private Education Refi Loan Trust 2020-H 2.95% 15/4/2069	353,278	0.12
USD 184,000	NCR Voyix 5% 1/10/2028	165,370	0.06
USD 40,000	Neogen Food Safety 8.625% 20/7/2030	39,378	0.01
USD 286,295	New Century Home Equity Loan Trust Series 2005-C 6.067% 25/12/2035	215,671	0.07
USD 120,000	New Jersey Health Care Facilities Financing Authority 3% 1/7/2051	84,276	0.03
USD 55,000	New Jersey Transportation Trust Fund Authority 5.754% 15/12/2028	50,544	0.02
USD 60,000	New Orleans Aviation Board 5% 1/1/2040	54,237	0.02
USD 75,000	New York City Municipal Water Finance Authority 5.44% 15/6/2043	69,610	0.02
USD 20,000	New York City Municipal Water Finance Authority 5.75% 15/6/2041	19,365	0.01
USD 35,000	New York Convention Center Development 5% 15/11/2040	31,955	0.01
USD 10,000	Newell Brands 5.7% 1/4/2026	9,021	0.00
USD 20,000	Newell Brands 6.375% 15/9/2027	18,216	0.01
USD 8,000	Newell Brands 6.625% 15/9/2029	7,235	0.00
USD 8,000	News 3.875% 15/5/2029	6,794	0.00
USD 2,000	News 5.125% 15/2/2032	1,757	0.00

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 9,000	Nexstar Media 4.75% 1/11/2028	7,600	0.00
USD 172,000	Nexstar Media 5.625% 15/7/2027*	151,965	0.05
USD 150,000	NextEra Energy Capital 6.75% 15/6/2054	142,151	0.05
USD 126,000	NGL Energy Operating / NGL Energy Finance 8.125% 15/2/2029	116,217	0.04
USD 66,080	Nomura Asset Acceptance Alternative Loan Trust Series 2005-AP1 6.046% 25/2/2035	59,111	0.02
USD 16,000	Nordstrom 4.25% 1/8/2031	12,884	0.00
USD 6,000	Novelis 3.25% 15/11/2026	5,225	0.00
USD 20,000	Novelis 3.875% 15/8/2031	16,216	0.01
USD 5,000	NRG Energy 3.625% 15/2/2031	4,048	0.00
USD 6,000	NuStar Logistics 5.625% 28/4/2027	5,438	0.00
USD 7,000	NuStar Logistics 5.75% 1/10/2025	6,322	0.00
USD 6,000	NuStar Logistics 6.375% 1/10/2030	5,678	0.00
USD 256,253	Oakwood Mortgage Investors 7.475% 15/8/2027	182,881	0.06
USD 30,000	Ohio Power 2.9% 1/10/2051	17,413	0.01
USD 1,351,434	Olympic Tower 2017-OT Mortgage Trust 0.511% 10/5/2039	10,831	0.00
USD 107,199	Olympic Tower 2017-OT Mortgage Trust 4.077% 10/5/2039	71,344	0.02
USD 200,000	Olympus Water US 4.25% 1/10/2028	169,987	0.06
EUR 300,000	Olympus Water US 9.625% 15/11/2028	321,906	0.11
USD 290,000	Olympus Water US 9.75% 15/11/2028	279,307	0.10
USD 1,670,125	One Market Plaza Trust 2017-1MKT 0% 10/2/2032	4,781	0.00
USD 2,000	OneMain Finance 4% 15/9/2030	1,602	0.00
USD 10,000	OneMain Finance 7.125% 15/3/2026	9,208	0.00
USD 84,000	OneMain Finance 7.875% 15/3/2030	79,566	0.03
USD 9,000	OneMain Finance 9% 15/1/2029	8,637	0.00
USD 130,000	OneMain Financial Issuance Trust 2020-2 2.76% 14/9/2035	109,900	0.04
USD 750,000	OneMain Financial Issuance Trust 2020-2 3.45% 14/9/2035	632,964	0.21
USD 100,000	OneMain Financial Issuance Trust 2021-1 2.22% 16/6/2036	81,784	0.03
USD 5,000	Open Text 4.125% 15/2/2030	4,212	0.00
USD 6,000	Open Text 4.125% 1/12/2031	4,941	0.00
USD 1,250,000	Option One Mortgage Loan Trust 2005-4 Asset-Backed Certificates Series 2005-4 6.127% 25/11/2035	951,638	0.32
USD 20,475	Option One Mortgage Loan Trust 2007-FXD1 5.866% 25/1/2037	15,948	0.01
USD 18,418	Option One Mortgage Loan Trust 2007-FXD1 5.866% 25/1/2037	14,417	0.00
USD 75,000	Oracle 2.5% 1/4/2025	66,695	0.02
USD 100,000	Oracle 2.875% 25/3/2031	81,042	0.03
USD 190,000	Oracle 2.95% 1/4/2030	157,837	0.05
USD 27,688	Oregon School Boards Association 4.759% 30/6/2028	25,115	0.01
USD 73,321	Oregon School Boards Association 5.55% 30/6/2028	67,483	0.02
EUR 100,000	Organon & Co / Organon Foreign Debt Co-Issuer 2.875% 30/4/2028	95,553	0.03
USD 262,286	Origen Manufactured Housing Contract Trust 2007-B 6.651% 15/10/2037	232,340	0.08
USD 22,000	Outfront Media Capital / Outfront Media Capital 4.25% 15/1/2029	18,790	0.01
USD 19,000	Outfront Media Capital / Outfront Media Capital 4.625% 15/3/2030*	16,122	0.01
USD 19,000	Outfront Media Capital / Outfront Media Capital 5% 15/8/2027	17,008	0.01
USD 94,000	Owens-Brockway Glass Container 7.25% 15/5/2031	85,994	0.03
USD 145,000	Pacific Gas and Electric 5.55% 15/5/2029	135,052	0.05
USD 50,000	Pactiv Evergreen Group Issuer / Pactiv Evergreen Issuer 4.375% 15/10/2028	43,209	0.02
USD 6,000	Pactiv Evergreen Group Issuer/Pactiv Evergreen Issuer 4% 15/10/2027	5,183	0.00
USD 18,000	Paramount Global 4.9% 15/8/2044	12,258	0.00
USD 245,000	Paramount Global 5.25% 1/4/2044	172,611	0.06
USD 310,000	Paramount Global 6.375% 30/3/2062	257,054	0.09
USD 37,000	Paramount Global 7.875% 30/7/2030	36,369	0.01
USD 245,000	Park Intermediate / PK Domestic Property / PK Finance Co-Issuer 4.875% 15/5/2029	211,120	0.07
USD 35,000	PECO Energy 4.375% 15/8/2052	27,734	0.01
USD 20,000	Pennsylvania Economic Development Financing Authority 5% 31/12/2038	18,407	0.01
USD 125,000	PennyMac Financial Services 5.75% 15/9/2031	109,320	0.04
USD 113,000	PennyMac Financial Services 7.875% 15/12/2029	108,144	0.04
USD 11,000	Pilgrim's Pride 4.25% 15/4/2031	9,364	0.00
USD 227,000	Pilgrim's Pride 6.25% 1/7/2033	217,075	0.07
USD 323,000	Pitney Bowes 6.875% 15/3/2027*	288,226	0.10
USD 787,000	PNC Financial Services 4.758% 26/1/2027	709,778	0.24
USD 235,000	PNC Financial Services 5.401% 23/7/2035	218,265	0.07
USD 40,000	Port of Seattle WA 5% 1/5/2043	36,849	0.01
USD 41,000	Post 4.5% 15/9/2031	34,466	0.01
USD 15,000	Post 4.625% 15/4/2030	12,889	0.01
USD 4,000	Post 5.625% 15/1/2028	3,613	0.00
USD 2,000	Prime Security Services Borrower / Prime Finance 3.375% 31/8/2027	1,714	0.00
USD 8,000	Prime Security Services Borrower / Prime Finance 5.75% 15/4/2026	7,242	0.00
USD 7,000	Prime Security Services Borrower / Prime Finance 6.25% 15/1/2028	6,305	0.00
USD 401,000	PRPM 2024-4 6.414% 25/8/2029	362,045	0.12

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 450,000	Public Service Electric and Gas 4.65% 15/3/2033	407,721	0.14
USD 195,000	Public Service Electric and Gas 5.3% 1/8/2054	181,079	0.06
USD 21,000	Qorvo 1.75% 15/12/2024	18,747	0.01
USD 113,892	Ready Capital Mortgage Financing 2022-FL9 7.745% 25/6/2037	103,049	0.04
USD 101,000	Reworld 4.875% 1/12/2029	84,685	0.03
USD 310,035	RFMSI Series 2006-SA2 Trust 5.695% 25/8/2036	199,311	0.07
USD 6,000	RHP Hotel Properties / RHP Finance 4.5% 15/2/2029	5,212	0.00
USD 21,000	RHP Hotel Properties / RHP Finance 4.75% 15/10/2027	18,614	0.01
USD 5,000	RHP Hotel Properties / RHP Finance 7.25% 15/7/2028	4,696	0.00
USD 250,000	RingCentral 8.5% 15/8/2030	242,915	0.08
USD 125,000	Ritchie Bros 6.75% 15/3/2028	116,245	0.04
USD 270,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 2.875% 15/10/2026	232,113	0.08
USD 8,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 3.625% 1/3/2029	6,710	0.00
USD 598,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 3.875% 1/3/2031	492,913	0.17
USD 7,000	Rockies Express Pipeline 3.6% 15/5/2025	6,218	0.00
USD 188,000	Sabre GLBL 8.625% 1/6/2027*	163,465	0.06
USD 152,000	Sabre GLBL 11.25% 15/12/2027	138,575	0.05
USD 1,024,317	Saxon Asset Trust 2007-1 5.682% 25/1/2047	892,191	0.30
USD 43,000	SBA Communications 3.125% 1/2/2029	35,730	0.01
USD 8,000	SBA Communications 3.875% 15/2/2027	7,000	0.00
EUR 121,000	SCIL IV / SCIL USA 4.375% 1/11/2026*	120,894	0.04
EUR 200,000	SCIL IV / SCIL USA 9.5% 15/7/2028	217,022	0.07
USD 9,000	Scotts Miracle-Gro 4.375% 1/2/2032*	7,353	0.00
USD 100,000	Scotts Miracle-Gro 4.5% 15/10/2029	85,851	0.03
USD 6,000	Sealed Air 4% 1/12/2027	5,224	0.00
USD 200,000	Securitized Asset Backed Receivables Trust 2006-OP1 6.397% 25/10/2035	140,669	0.05
USD 41,325	Securitized Asset Backed Receivables Trust 2007-BR1 5.612% 25/2/2037	16,346	0.01
USD 440,444	Securitized Asset Backed Receivables Trust 2007-BR1 5.932% 25/2/2037	174,160	0.06
USD 87,000	Select Medical 6.25% 15/8/2026	78,985	0.03
USD 76,000	Sempra 6.875% 1/10/2054	69,511	0.02
USD 15,000	Sensata Technologies 3.75% 15/2/2031	12,245	0.00
USD 2,000	Service International 3.375% 15/8/2030	1,629	0.00
USD 14,000	Service International 4% 15/5/2031	11,582	0.01
USD 7,000	Service International 4.625% 15/12/2027	6,212	0.00
USD 332,500	Sesac Finance 5.216% 25/7/2049	297,595	0.10
USD 140,000	Sherwin-Williams 3.45% 1/8/2025*	124,766	0.04
USD 11,000	Sirius XM Radio 3.875% 1/9/2031	8,539	0.00
USD 62,000	Sirius XM Radio 4% 15/7/2028	52,492	0.02
USD 15,000	Sirius XM Radio 4.125% 1/7/2030	12,187	0.00
USD 97,000	Sirius XM Radio 5% 1/8/2027	85,970	0.03
USD 14,000	Sirius XM Radio 5.5% 1/7/2029	12,310	0.00
USD 2,000	Six Flags Entertainment 5.5% 15/4/2027	1,794	0.00
USD 92,000	Six Flags Entertainment 7.25% 15/5/2031	86,186	0.03
USD 66,252	SLM Private Credit Student Loan Trust 2005-B 5.931% 15/6/2039	58,699	0.02
USD 609,664	SLM Private Education Loan Trust 2010-C 10.201% 15/10/2041	575,284	0.19
USD 165,000	SMB Private Education Loan Trust 2014-A 4.5% 15/9/2045	133,929	0.05
USD 100,000	SMB Private Education Loan Trust 2015-A 4.5% 15/10/2048	87,480	0.03
USD 42,753	SMB Private Education Loan Trust 2017-A 2.88% 15/9/2034	38,005	0.01
USD 140,000	SMB Private Education Loan Trust 2020-PT-A 3.2% 15/9/2054	104,257	0.04
USD 350,000	SMB Private Education Loan Trust 2020-PTB 2.5% 15/9/2054	271,476	0.09
USD 535,160	SMB Private Education Loan Trust 2021-A 2.99% 15/1/2053	412,361	0.14
USD 122,000	Sofi Professional Loan Program 2018-A 3.61% 25/2/2042	103,549	0.03
USD 155,000	Solventum 5.4% 1/3/2029	142,833	0.05
USD 784,000	Solventum 5.45% 13/3/2031	722,675	0.25
USD 885,000	Southern Power 0.9% 15/1/2026	760,123	0.26
USD 9,000	Standard Industries 3.375% 15/1/2031	7,121	0.00
USD 10,000	Standard Industries 4.375% 15/7/2030	8,449	0.00
USD 97,000	Standard Industries 4.75% 15/1/2028	85,506	0.03
USD 35,000	Standard Industries 5% 15/2/2027	31,251	0.01
USD 9,000	Starwood Property Trust 4.375% 15/1/2027	7,908	0.00
USD 169,000	Starwood Property Trust 7.25% 1/4/2029	159,060	0.05
USD 55,000	State of California 7.3% 1/10/2039	59,820	0.02
USD 30,000	State of California 7.35% 1/11/2039	32,698	0.01
USD 25,000	State of California 7.5% 1/4/2034	27,072	0.01
USD 60,000	State of California 7.55% 1/4/2039	67,863	0.02
USD 80,000	State of Georgia 4% 1/7/2040	75,007	0.03
USD 160,000	State of Georgia 4% 1/7/2041	148,840	0.05
USD 220,000	State of Minnesota 4% 1/9/2038	209,263	0.07
USD 150,000	State of New York 2.8% 15/2/2032	124,079	0.04
USD 39,398	State of Oregon 5.892% 1/6/2027	36,424	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 45,000	State of Washington 5% 1/8/2040	42,491	0.02
USD 591,000	State Street 6.601% 15/6/2047	454,530	0.15
USD 69,000	Stem 0.5% 1/12/2028	19,935	0.01
USD 50,000	STL 8.75% 15/2/2029	47,828	0.02
USD 806,247	Structured Asset Mortgage Loan Trust Series 2006-RF3 6% 25/10/2036	410,506	0.14
USD 268,649	Structured Asset Mortgage Loan Trust Series 2006-RF4 6% 25/10/2036	131,581	0.04
USD 35,000	Sumter Landing Community Development District 4.172% 1/10/2047	28,892	0.01
USD 5,000	Taylor Morrison Communities 5.75% 15/1/2028	4,564	0.00
USD 374,000	Taylor Morrison Communities 5.875% 15/6/2027	341,991	0.12
USD 151,000	TEGNA 4.625% 15/3/2028*	128,438	0.04
USD 2,000	TEGNA 4.75% 15/3/2026	1,784	0.00
USD 36,000	TEGNA 5% 15/9/2029	30,238	0.01
USD 8,000	Tempur Sealy International 3.875% 15/10/2031	6,389	0.00
USD 5,000	Tempur Sealy International 4% 15/4/2029	4,193	0.00
USD 448,000	Tenet Healthcare 4.25% 1/6/2029	389,558	0.13
USD 7,000	Tenet Healthcare 4.375% 15/1/2030	6,048	0.00
USD 12,000	Tenet Healthcare 4.625% 15/6/2028	10,599	0.01
USD 9,000	Tenet Healthcare 6.75% 15/5/2031	8,452	0.00
USD 150,000	Tenneco 8% 17/11/2028	127,049	0.04
USD 30,000	Tennessee Housing Development Agency 3.75% 1/7/2038	26,915	0.01
USD 15,000	Tennessee Housing Development Agency 3.85% 1/7/2043	12,917	0.01
USD 15,000	Tennessee Housing Development Agency 3.95% 1/1/2049	12,614	0.00
USD 80,000	Texas A&M University 2.836% 15/5/2027	70,047	0.02
USD 100,000	Texas Capital Bancshares 4% 6/5/2031	83,897	0.03
USD 25,000	Texas Private Activity Bond Surface Transportation 5% 31/12/2055	22,720	0.01
USD 399,000	T-Mobile USA 3.4% 15/10/2052	259,876	0.09
USD 110,000	T-Mobile USA 5.5% 15/1/2055	101,182	0.04
USD 134,000	Tri Pointe Homes 5.25% 1/6/2027	121,173	0.04
USD 142,000	Truist Financial 5.711% 24/1/2035*	133,271	0.05
USD 75,000	UBS Commercial Mortgage Trust 2018-C12 4.788% 15/8/2051	62,406	0.02
EUR 100,000	UGI International 2.5% 1/12/2029	90,380	0.03
USD 125,000	UKG 6.875% 1/2/2031	116,707	0.04
USD 11,000	United Airlines 4.375% 15/4/2026	9,717	0.00
USD 22,000	United Airlines 4.625% 15/4/2029	18,930	0.01
USD 56,380	United Airlines 2013-1 Class A Pass Through Trust 4.3% 15/8/2025	50,166	0.02
USD 1,487,600	United States Treasury Inflation Indexed Bonds 2.125% 15/4/2029	1,391,976	0.47
USD 250,700	United States Treasury Inflation Indexed Bonds 2.125% 15/2/2054	238,258	0.08
USD 436,000	United States Treasury Note/Bond 1.875% 15/11/2051	244,614	0.08
USD 203,900	United States Treasury Note/Bond 2.25% 15/8/2049	126,650	0.04
USD 696,000	United States Treasury Note/Bond 2.25% 15/2/2052	427,930	0.14
USD 164,000	United States Treasury Note/Bond 2.375% 15/5/2051	103,954	0.04
USD 100,300	United States Treasury Note/Bond 2.625% 31/5/2027	87,815	0.03
USD 167,100	United States Treasury Note/Bond 2.875% 15/5/2032	141,585	0.05
USD 734,700	United States Treasury Note/Bond 4% 15/11/2052	643,455	0.22
USD 128,000	United Wholesale Mortgage 5.5% 15/11/2025	115,548	0.04
USD 17,000	United Wholesale Mortgage 5.5% 15/4/2029	15,006	0.01
USD 536,000	UnitedHealth 5.625% 15/7/2054	510,983	0.17
USD 210,000	UnitedHealth 5.75% 15/7/2064	200,945	0.07
USD 182,000	Uniti Group / Uniti Finance / CSL Capital 10.5% 15/2/2028	167,921	0.06
USD 64,000	Univision Communications 4.5% 1/5/2029	50,789	0.02
USD 129,000	Univision Communications 6.625% 1/6/2027	115,438	0.04
USD 2,000	Univision Communications 7.375% 30/6/2030	1,734	0.00
USD 12,000	Univision Communications 8% 15/8/2028	10,948	0.00
USD 3,648	US Airways 2012-2 Class A Pass Through Trust 4.625% 3/6/2025	3,271	0.00
EUR 200,000	US Bancorp 4.009% 21/5/2032	204,030	0.07
EUR 100,000	US Bancorp 4.351% 21/5/2028	99,706	0.03
USD 10,000	US Foods 6.875% 15/9/2028	9,399	0.00
USD 22,000	US Foods 7.25% 15/1/2032	20,981	0.01
USD 245,000	USA Compression Partners / USA Compression Finance 6.875% 1/9/2027	223,323	0.08
USD 32,000	Venture Global Calcasieu Pass 6.25% 15/1/2030	30,064	0.01
USD 569,000	Venture Global LNG 8.375% 1/6/2031	546,318	0.19
USD 19,000	Veritas US / Veritas Bermuda 7.5% 1/9/2025	15,741	0.01
USD 180,000	Verizon Communications 5.5% 23/2/2054*	168,361	0.06
USD 78,000	VF 2.4% 23/4/2025	69,021	0.02
USD 268,000	Viasat 7.5% 30/5/2031	185,036	0.06
USD 7,000	Walgreens Boots Alliance 3.2% 15/4/2030	5,091	0.00
USD 7,000	Walgreens Boots Alliance 3.45% 1/6/2026	6,036	0.00
USD 125,000	Walgreens Boots Alliance 8.125% 15/8/2029	112,973	0.04
USD 56,175	WaMu Mortgage Pass-Through Certificates Series 2006-AR8 Trust 4.887% 25/8/2046	46,484	0.02

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 163,442	WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 5.912% 25/6/2047	122,289	0.04
USD 560,695	WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 5.96% 25/6/2047	408,713	0.14
USD 73,801	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2005-9 Trust 5.5% 25/11/2035	46,420	0.02
USD 29,296	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2005-9 Trust 5.5% 25/11/2035	20,947	0.01
USD 286,539	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OA3 Trust 6.412% 25/4/2047	220,903	0.07
USD 181,436	Washington Mutural Asset-Backed Certificates WMABS Series 2006-HE5 Trust 4.073% 25/10/2036	123,333	0.04
USD 69,000	Weekley Homes / Weekley Finance 4.875% 15/9/2028	60,634	0.02
GBP 140,000	Wells Fargo 2% 28/7/2025	161,555	0.05
USD 63,000	Wells Fargo 2.188% 30/4/2026	55,749	0.02
EUR 160,000	Wells Fargo 3.9% 22/7/2032	161,797	0.06
USD 122,000	Wells Fargo 3.908% 25/4/2026	109,200	0.04
EUR 100,000	Wells Fargo 4.388% 22/7/2028	99,591	0.03
USD 150,000	Wells Fargo 4.54% 15/8/2026	134,869	0.05
USD 125,000	Wells Fargo 5.574% 25/7/2029	116,686	0.04
USD 518,000	Wells Fargo 6.303% 23/10/2029	496,760	0.17
USD 27,487	Wells Fargo Commercial Mortgage Trust 2015-NXS4 4.224% 15/12/2048	24,017	0.01
USD 126,439	Wells Fargo Commercial Mortgage Trust 2016-BNK1 1.384% 15/8/2049	2,265	0.00
USD 107,000	Wells Fargo Commercial Mortgage Trust 2016-C35 3.184% 15/7/2048	92,291	0.03
USD 250,000	Wells Fargo Commercial Mortgage Trust 2016-LC25 3.64% 15/12/2059	220,265	0.07
USD 21,531	Wells Fargo Commercial Mortgage Trust 2016-NXS5 5.108% 15/1/2059	18,874	0.01
USD 60,000	Wells Fargo Commercial Mortgage Trust 2017-C41 4.188% 15/11/2050	49,072	0.02
USD 106,000	Wells Fargo Commercial Mortgage Trust 2018-C46 4.633% 15/8/2051	89,054	0.03
USD 285,000	Welltower 4.25% 1/4/2026	255,798	0.09
USD 54,000	Wesleyan University 4.781% 1/7/2116	44,310	0.02
USD 12,000	Western Digital 4.75% 15/2/2026	10,745	0.00
USD 23,822	WFRBS Commercial Mortgage Trust 2014-C24 4.204% 15/11/2047	20,173	0.01
USD 198,000	WinWater Mortgage Loan Trust 2014-3 3.977% 20/11/2044	139,183	0.05
USD 462,103	WinWater Mortgage Loan Trust 2015-5 3.755% 20/8/2045	261,506	0.09
USD 9,000	WMG Acquisition 3.875% 15/7/2030	7,546	0.00
USD 125,000	Wrangler Holdco 6.625% 1/4/2032	116,735	0.04
USD 25,000	WRKCo 3.75% 15/3/2025	22,380	0.01
USD 136,000	Xerox 5.5% 15/8/2028	105,096	0.04
USD 33,000	XHR 4.875% 1/6/2029	28,347	0.01
USD 51,000	XHR 6.375% 15/8/2025	46,044	0.02
USD 1,641,829	Yale Mortgage Loan Trust 2007-1 5.792% 25/6/2037	470,551	0.16
USD 35,000	Yum! Brands 3.625% 15/3/2031	29,046	0.01
USD 5,000	Yum! Brands 5.375% 1/4/2032	4,474	0.00
USD 69,000	Zayo 4% 1/3/2027*	54,426	0.02
USD 200,000	ZF North America Capital 6.75% 23/4/2030	185,661	0.06
		100,091,763	33.87
	Uruguay		
UYU 584,708	Uruguay Government International Bond 9.75% 20/7/2033	13,189	0.00
	Uzbekistan		
EUR 100,000	Republic of Uzbekistan International Bond 5.375% 29/5/2027	100,450	0.03
Total Bonds		238,139,945	80.60
COMMERCIAL PAPER			
	Egypt		
EGP 9,200,000	Egypt Treasury Bills 0% 10/12/2024	158,483	0.06
	Germany		
USD 257,000	Bayer 0% 10/9/2024	231,611	0.08
	United States		
USD 387,000	HSBC USA 0% 9/9/2024	348,835	0.12
USD 644,000	HSBC USA 0% 16/9/2024	579,890	0.19
USD 332,000	HSBC USA 0% 11/10/2024	297,844	0.10
USD 326,000	HSBC USA 0% 27/11/2024	290,509	0.10
		1,517,078	0.51
Total Commercial Paper		1,907,172	0.65
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		244,039,899	82.60
Other Transferable Securities			
COMMON / PREFERRED STOCKS (SHARES) & WARRANTS			
	Luxembourg		
3,665	HomeToGo (Wts 31/12/2025)**	3	0.00
	United States		
2,209	Astra Space**	997	0.00
7,864	Lessen**	33,228	0.01
168,031	RapidSOS**	147,157	0.05
93,167	RapidSOS (Wts 13/12/2033)**	80,752	0.03
		262,134	0.09
Total Common / Preferred Stocks (Shares) & Warrants		262,137	0.09
BONDS			
	Cayman Islands		
USD 250,000	ALM VII 0% 15/10/2116**	-	0.00
USD 390,000	CarVal CLO XI C 0% 20/10/2037**	352,114	0.12
USD 390,000	CarVal CLO XI C 0% 20/10/2037**	352,114	0.12

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (EUR)	% of Net Assets
USD 390,000	CarVal CLO XI C 0% 20/10/2037**	352,114	0.12
USD 260,000	Flatiron CLO 25 0% 17/10/2037**	234,743	0.08
USD 250,000	Flatiron CLO 25 0% 17/10/2037**	225,714	0.07
USD 250,000	Flatiron CLO 25 0% 17/10/2037**	225,714	0.07
USD 250,000	Oaktree CLO 2024-27 0% 22/10/2037**	225,714	0.08
USD 270,000	Oaktree CLO 2024-27 0% 22/10/2037**	243,772	0.08
USD 250,000	Palmer Square CLO 2022-3 8.135% 20/7/2037**	225,714	0.08
USD 250,000	Trestles CLO VII 0% 25/10/2037**	225,714	0.08
		2,663,427	0.90
	Ireland		
EUR 110,000	Sona Fios CLO III 0% 20/4/2037**	110,000	0.04
	Jersey		
USD 570,000	Benefit Street Partners CLO XXVII 6.555% 20/10/2037**	514,629	0.17
USD 250,000	Golub Capital Partners CLO 76 B 0% 25/10/2037**	225,714	0.07
USD 250,000	Golub Capital Partners CLO 76 B 0% 25/10/2037**	225,714	0.08
USD 250,000	Golub Capital Partners CLO 76 B 0% 25/10/2037**	225,714	0.08
USD 250,000	Golub Capital Partners CLO 76 B 0% 25/10/2037**	225,714	0.08
		1,417,485	0.48
	Luxembourg		
EUR 44,000	Opus-Chartered Issuances 2.5% 4/7/2025**	44,000	0.01
	United States		
USD 618,178	Lessen 0% 5/1/2028**	520,452	0.18
AUD 120,000	Oceana 12% 31/7/2025**	73,763	0.02
AUD 180,000	Oceana 12.5% 31/7/2026**	111,118	0.04
AUD 300,000	Oceana 12.5% 31/7/2027**	186,703	0.06
		892,036	0.30
Total Bonds		5,126,948	1.73
Total Other Transferable Securities		5,389,085	1.82
Total Portfolio		249,428,984	84.41
Other Net Assets		46,056,187	15.59
Total Net Assets (EUR)		295,485,171	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
AUD	75,576	USD	50,000	BNP Paribas	18/9/2024	1,153
AUD	175,000	USD	117,260	HSBC Bank	18/9/2024	1,333
AUD	294,007	USD	200,000	Royal Bank of Canada	18/9/2024	(465)
AUD	968,581	USD	650,964	JP Morgan	18/9/2024	5,612
AUD	444,271	EUR	270,000	Morgan Stanley	18/9/2024	1,969
AUD	451,144	EUR	270,736	JP Morgan	18/9/2024	5,440
AUD	33,463	USD	21,857	Nomura	18/9/2024	765
AUD	20,000	CHF	11,535	JP Morgan	18/9/2024	(27)
AUD	20,000	CHF	11,388	HSBC Bank	18/9/2024	129
AUD	70,000	NZD	76,494	Deutsche Bank	18/9/2024	(316)
AUD	20,000	CHF	11,126	Citigroup	18/9/2024	408
AUD	90,000	CHF	51,018	UBS	18/9/2024	823
AUD	64,535	EUR	39,158	Toronto-Dominion	25/9/2024	342
AUD	10,000	CHF	5,775	Royal Bank of Canada	18/9/2024	(21)
AUD	20,000	CHF	11,440	Bank of America	18/9/2024	73
AUD	30,000	NZD	32,640	JP Morgan	18/9/2024	(55)
AUD	40,000	NZD	43,312	Barclays	18/9/2024	45
BRL	707,307	USD	129,944	HSBC Bank	18/9/2024	(4,742)
BRL	2,925,412	USD	535,377	Barclays	18/9/2024	(17,747)
BRL	571,621	EUR	97,160	Citibank	18/9/2024	(6,243)
BRL	586,126	EUR	100,112	Morgan Stanley	18/9/2024	(6,888)
BRL	2,455,182	USD	436,417	Citigroup	4/9/2024	(2,624)
BRL	868,560	USD	154,000	HSBC Bank	4/9/2024	(577)
BRL	2,067,703	USD	364,000	Morgan Stanley	4/9/2024	985
BRL	1,067,354	USD	188,000	BNP Paribas	4/9/2024	417
BRL	527,124	USD	93,000	Toronto-Dominion	4/9/2024	67
BRL	250,000	USD	43,875	JP Morgan	18/9/2024	177
BRL	3,732,099	USD	652,465	BNY Mellon	2/10/2024	3,956
BRL	533,089	USD	93,000	Goldman Sachs	4/9/2024	1,018
BRL	3,193,800	USD	589,012	Goldman Sachs	23/9/2024	(23,739)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
BRL	217,748	USD	39,500	UBS	23/9/2024	(1,025)
BRL	1,209,242	USD	219,020	Toronto-Dominion	2/10/2024	(5,583)
BRL	372,801	USD	66,000	Bank of America	23/9/2024	(287)
BRL	552,524	USD	98,000	HSBC Bank	2/10/2024	(681)
CAD	137,047	USD	100,000	BNP Paribas	18/9/2024	1,511
CAD	302,343	USD	220,314	JP Morgan	18/9/2024	3,600
CAD	208,159	USD	152,000	Citibank	18/9/2024	2,192
CHF	106,709	USD	120,000	HSBC Bank	18/9/2024	5,246
CHF	250,017	USD	284,000	JP Morgan	18/9/2024	9,727
CHF	44,374	USD	50,000	BNP Paribas	18/9/2024	2,092
CHF	44,317	USD	50,000	UBS	18/9/2024	2,032
CHF	778,763	USD	892,330	Morgan Stanley	18/9/2024	23,335
CHF	33,878	AUD	60,000	JP Morgan	18/9/2024	(692)
CHF	11,371	AUD	20,000	Toronto-Dominion	18/9/2024	(148)
CHF	28,775	AUD	50,000	Morgan Stanley	18/9/2024	1
CHF	11,490	AUD	20,000	Citigroup	18/9/2024	(21)
CHF	5,755	AUD	10,000	Goldman Sachs	18/9/2024	-
CLP	254,452,224	USD	278,000	HSBC Bank	25/9/2024	913
CLP	59,783,168	USD	64,000	Royal Bank of Canada	25/9/2024	1,401
CLP	32,842,947	USD	35,645	Morgan Stanley	23/9/2024	333
CNH	890,935	USD	125,020	BNP Paribas	27/1/2025	2,254
CNH	518,024	USD	72,840	Citigroup	27/1/2025	1,177
CNH	530,000	USD	73,600	BNP Paribas	16/10/2024	1,456
CNH	3,530,000	USD	487,535	JP Morgan	16/10/2024	12,105
CNH	2,221,432	USD	308,884	Citibank	19/9/2024	4,959
CNH	2,200,000	USD	311,227	BNP Paribas	18/12/2024	2,410
CNH	1,790,584	USD	252,000	Bank of America	23/9/2024	1,376
CNY	3,327,240	USD	476,000	Morgan Stanley	27/1/2025	517
COP	5,360,653,000	USD	1,288,664	BNP Paribas	23/10/2024	(1,349)
COP	2,426,370,000	USD	584,950	HSBC Bank	24/2/2025	(10,697)
COP	1,313,254,000	USD	330,129	Citigroup	21/2/2025	(17,808)
COP	833,934,131	USD	209,758	Toronto-Dominion	19/9/2024	(7,734)
COP	364,696,480	USD	90,337	Bank of America	23/9/2024	(2,172)
COP	518,978,332	GBP	98,577	Barclays	25/9/2024	(4,079)
COP	650,400,000	USD	160,000	Citibank	25/9/2024	(2,918)
COP	654,080,000	USD	160,000	Toronto-Dominion	25/9/2024	(2,118)
COP	1,057,702,500	USD	261,000	Citigroup	25/9/2024	(5,468)
CZK	4,287,613	USD	185,464	BNP Paribas	25/9/2024	3,919
CZK	3,930,258	USD	173,214	BNP Paribas	23/9/2024	693
EUR	119,020	NOK	1,400,000	Goldman Sachs	18/9/2024	(239)
EUR	840,067	USD	914,837	Morgan Stanley	18/9/2024	14,669
EUR	206,752	GBP	176,359	Barclays	25/9/2024	(2,391)
EUR	38,616	GBP	32,978	HSBC Bank	23/9/2024	(495)
EUR	3,000	HUF	1,185,508	Goldman Sachs	23/9/2024	(15)
EUR	1,749,871	USD	1,893,506	BNP Paribas	18/9/2024	41,484
EUR	55,000	PLN	236,094	BNY Mellon	25/9/2024	(121)
EUR	235,956	GBP	199,512	HSBC Bank	18/9/2024	(705)
EUR	18,470,319	GBP	15,670,454	JP Morgan	18/9/2024	(117,971)
EUR	201,000	USD	224,545	Barclays	23/9/2024	(1,546)
EUR	343,000	USD	383,258	Barclays	25/9/2024	(2,677)
EUR	555,354	USD	595,712	Bank of America	18/9/2024	17,882
EUR	14,877	AUD	24,000	Westpac	18/9/2024	185
EUR	104,707	JPY	18,000,000	JP Morgan	18/9/2024	(7,107)
EUR	24,625	USD	26,548	HSBC Bank	1/10/2024	686
EUR	56,018	PLN	240,000	HSBC Bank	18/9/2024	(39)
EUR	45,787	USD	50,000	Credit Agricole	18/9/2024	675
EUR	6,234,048	USD	6,751,193	HSBC Bank	18/9/2024	142,887
EUR	4,091	USD	4,483	Westpac	17/10/2024	52
EUR	631,448	USD	686,871	JP Morgan	18/9/2024	11,729
EUR	1,400,000	USD	1,523,296	BNY Mellon	18/9/2024	25,629
EUR	68,918	GBP	58,000	Citibank	18/9/2024	118

Sustainable Fixed Income Global Opportunities Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	106,454	GBP	90,000	Westpac	18/9/2024	(304)
EUR	135,000	AUD	223,416	Morgan Stanley	18/9/2024	(1,768)
EUR	3,195,988	USD	3,478,000	Barclays	18/9/2024	58,015
EUR	279,923	GBP	236,000	Nomura	18/9/2024	(20)
EUR	1,431,184	USD	1,554,707	Toronto-Dominion	18/9/2024	28,473
EUR	807,602	AUD	1,320,776	JP Morgan	18/9/2024	(936)
EUR	149,129,749	USD	160,897,848	UBS	18/9/2024	3,962,114
EUR	3,034	SEK	35,000	BNP Paribas	18/9/2024	(43)
EUR	79,311	USD	87,094	Goldman Sachs	1/10/2024	779
EUR	73,677	JPY	11,622,000	Toronto-Dominion	18/9/2024	1,482
EUR	218,465	AUD	362,000	BNY Mellon	18/9/2024	(3,140)
EUR	57,258	PLN	250,000	Goldman Sachs	18/9/2024	(1,135)
EUR	331,547	GBP	281,000	UBS	18/9/2024	(1,775)
EUR	314,675	GBP	267,000	BNY Mellon	18/9/2024	(2,040)
EUR	97,160	BRL	568,444	Citigroup	18/9/2024	6,749
EUR	1,591,809	JPY	267,058,000	Royal Bank of Canada	18/9/2024	(67,131)
EUR	129,232	HKD	1,086,000	Bank of America	19/9/2024	3,505
EUR	77,625	NOK	883,000	HSBC Bank	18/9/2024	2,407
EUR	875,419	SEK	9,812,000	HSBC Bank	18/9/2024	12,696
EUR	100,112	BRL	588,108	Citibank	18/9/2024	6,573
EUR	27,758	PLN	120,000	Deutsche Bank	18/9/2024	(271)
GBP	60,000	USD	76,978	BNY Mellon	18/9/2024	1,720
GBP	318,777	USD	412,776	JP Morgan	18/9/2024	5,709
GBP	9,163	JPY	1,800,000	Credit Agricole	18/9/2024	(312)
GBP	318,810	USD	407,170	HSBC Bank	18/9/2024	10,810
GBP	34,245	EUR	40,000	Barclays	18/9/2024	621
GBP	34,305	EUR	40,000	BNP Paribas	18/9/2024	693
GBP	17,156	EUR	20,000	Morgan Stanley	18/9/2024	351
GBP	17,182	EUR	20,000	HSBC Bank	18/9/2024	381
GBP	8,591	EUR	10,000	Bank of America	18/9/2024	191
GBP	8,570	EUR	10,000	JP Morgan	18/9/2024	165
GBP	272,290	USD	353,828	UBS	25/9/2024	3,775
GBP	34,145	USD	44,377	UBS	23/9/2024	466
HKD	7,781,500	USD	1,000,000	HSBC Bank	5/11/2024	318
HKD	7,777,500	USD	1,000,000	UBS	1/11/2024	(248)
HKD	4,923,160	USD	634,199	HSBC Bank	29/5/2025	696
HKD	4,924,302	USD	634,199	HSBC Bank	16/5/2025	743
HUF	72,168,210	USD	197,973	Deutsche Bank	25/9/2024	4,950
HUF	131,340,690	USD	369,000	HSBC Bank	25/9/2024	1,158
HUF	55,951,660	USD	157,000	Barclays	25/9/2024	670
HUF	21,368,070	USD	60,000	UBS	23/9/2024	222
IDR	910,000,000	USD	56,008	BNP Paribas	19/9/2024	2,491
IDR	23,435,752,230	EUR	1,331,123	HSBC Bank	18/9/2024	34,582
IDR	6,718,010,707	USD	430,997	Bank of America	25/9/2024	2,302
IDR	995,200,000	USD	64,000	Bank of America	23/9/2024	218
IDR	2,442,370,500	USD	157,000	Deutsche Bank	23/9/2024	594
INR	24,962,503	USD	297,905	BNP Paribas	18/9/2024	(311)
INR	4,723,206	USD	56,297	BNP Paribas	23/9/2024	1
JPY	18,000,000	EUR	107,910	Deutsche Bank	18/9/2024	3,904
JPY	522,287	MXN	63,624	Credit Agricole	18/9/2024	336
JPY	21,120,678	USD	134,000	Nomura	18/9/2024	10,300
JPY	3,148,892	USD	19,869	HSBC Bank	18/9/2024	1,634
JPY	70,045,407	USD	441,017	Royal Bank of Canada	18/9/2024	37,215
JPY	60,109,988	USD	378,944	HSBC Bank	19/9/2024	31,554
JPY	18,107,791	USD	118,000	UBS	18/9/2024	6,021
JPY	14,000,000	USD	89,139	Deutsche Bank	18/9/2024	6,542
JPY	72,436,067	USD	496,495	JP Morgan	18/9/2024	2,012
JPY	1,800,000	GBP	9,243	Morgan Stanley	18/9/2024	218
JPY	46,714,689	USD	308,884	Citibank	18/9/2024	11,502
JPY	71,000,000	USD	465,402	Credit Agricole	19/9/2024	21,207
JPY	38,151,540	USD	250,000	BNP Paribas	18/9/2024	11,435

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
JPY	7,669,025	USD	50,000	Citigroup	18/9/2024	2,528
KRW	1,149,940,000	USD	862,994	Citigroup	20/11/2024	2,256
KRW	1,149,940,000	USD	851,780	BNP Paribas	20/5/2025	18,849
KRW	93,456,000	USD	67,968	Citigroup	19/9/2024	1,884
KRW	900,000,000	USD	662,739	Goldman Sachs	19/9/2024	10,754
KRW	92,058,281	USD	68,098	Deutsche Bank	19/9/2024	822
KRW	162,200,179	USD	121,500	UBS	25/9/2024	137
KRW	121,667,897	USD	91,500	BNP Paribas	23/9/2024	(238)
MXN	1,817,905	USD	96,212	Royal Bank of Canada	18/9/2024	(3,718)
MXN	63,624	JPY	539,403	Goldman Sachs	18/9/2024	(443)
MXN	9,194,018	USD	507,931	Goldman Sachs	25/9/2024	(38,504)
MXN	4,124,684	USD	221,912	JP Morgan	18/9/2024	(11,698)
MXN	246,366	USD	13,473	Goldman Sachs	18/9/2024	(896)
MXN	1,600,000	USD	86,996	Citibank	18/9/2024	(5,362)
MXN	12,259,069	USD	651,360	Toronto-Dominion	25/9/2024	(27,978)
MXN	11,635,945	USD	615,154	HSBC Bank	18/9/2024	(23,191)
MXN	2,184,767	USD	114,811	UBS	24/10/2024	(4,284)
MXN	5,728,115	USD	301,034	Goldman Sachs	24/10/2024	(11,248)
MXN	1,832,493	USD	95,000	Bank of America	25/9/2024	(2,048)
MYR	700,000	USD	148,689	Goldman Sachs	18/9/2024	12,119
MYR	1,828,470	USD	419,249	Barclays	23/9/2024	3,955
MYR	682,639	USD	158,000	Barclays	25/9/2024	164
NOK	6,720,000	SEK	6,566,397	UBS	18/9/2024	(4,910)
NOK	529,721	USD	50,000	UBS	18/9/2024	12
NOK	3,200,000	SEK	3,124,581	Goldman Sachs	18/9/2024	(2,138)
NOK	3,760,000	SEK	3,657,531	Morgan Stanley	18/9/2024	(1,294)
NOK	534,862	USD	50,000	HSBC Bank	18/9/2024	450
NOK	8,000,000	SEK	7,795,230	Deutsche Bank	18/9/2024	(3,919)
NOK	533,991	USD	50,000	Citibank	18/9/2024	376
NOK	3,300,000	SEK	3,219,435	JP Morgan	18/9/2024	(1,959)
NOK	1,072,163	USD	100,000	BNP Paribas	18/9/2024	1,108
NOK	1,076,566	USD	100,000	Barclays	18/9/2024	1,484
NOK	1,085,676	USD	100,000	JP Morgan	18/9/2024	2,259
NOK	1,400,000	EUR	117,596	JP Morgan	18/9/2024	1,663
NOK	600,000	SEK	587,606	Toronto-Dominion	18/9/2024	(555)
NOK	1,200,000	SEK	1,175,076	Citigroup	18/9/2024	(1,097)
NOK	800,000	SEK	777,916	BNP Paribas	18/9/2024	(250)
NOK	6,726,812	SEK	6,522,048	Deutsche Bank	19/9/2024	(447)
NOK	886,594	SEK	858,569	BNP Paribas	19/9/2024	32
NOK	886,594	SEK	860,769	Bank of America	19/9/2024	(161)
NOK	900,000	SEK	877,571	Citibank	18/9/2024	(495)
NOK	644,230	USD	61,000	Morgan Stanley	25/9/2024	(149)
NOK	642,911	USD	61,000	Bank of America	23/9/2024	(264)
NZD	81,462	USD	50,000	BNP Paribas	18/9/2024	859
NZD	81,662	USD	50,000	UBS	18/9/2024	972
NZD	82,203	USD	50,000	HSBC Bank	18/9/2024	1,278
NZD	82,048	USD	50,000	Barclays	18/9/2024	1,190
NZD	595,311	USD	358,742	JP Morgan	18/9/2024	12,281
NZD	44,033	AUD	40,000	Morgan Stanley	18/9/2024	362
NZD	32,958	AUD	30,000	HSBC Bank	18/9/2024	234
PEN	317,475	USD	85,000	Deutsche Bank	25/9/2024	(300)
PEN	187,286	USD	50,063	HSBC Bank	23/9/2024	(105)
PHP	7,330,000	USD	126,685	BNP Paribas	19/9/2024	3,425
PHP	7,330,000	USD	126,587	Deutsche Bank	19/9/2024	3,514
PHP	5,214,836	USD	92,000	JP Morgan	25/9/2024	733
PHP	3,515,710	USD	62,000	JP Morgan	23/9/2024	519
PLN	130,000	EUR	29,671	Barclays	18/9/2024	693
PLN	2,962,326	USD	759,463	Nomura	25/9/2024	6,625
PLN	160,000	EUR	37,330	UBS	18/9/2024	41
PLN	160,000	EUR	37,111	BNP Paribas	18/9/2024	260
PLN	160,000	EUR	37,071	Toronto-Dominion	18/9/2024	301

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
PLN	527,693	USD	135,772	UBS	25/9/2024	742
PLN	411,031	EUR	96,070	BNP Paribas	25/9/2024	(106)
PLN	597,076	USD	155,000	HSBC Bank	25/9/2024	(401)
PLN	760,748	USD	197,326	BNP Paribas	25/9/2024	(364)
PLN	243,764	EUR	57,000	BNP Paribas	23/9/2024	(81)
PLN	557,972	USD	145,524	Toronto-Dominion	23/9/2024	(980)
RON	337,618	USD	75,141	UBS	23/9/2024	5
SEK	2,786,419	USD	267,000	JP Morgan	18/9/2024	4,098
SEK	2,787,565	NOK	2,870,000	Goldman Sachs	18/9/2024	617
SEK	1,216,686	NOK	1,250,000	UBS	18/9/2024	496
SEK	2,151,224	NOK	2,200,000	JP Morgan	18/9/2024	1,740
SEK	1,575,655	USD	150,000	BNP Paribas	18/9/2024	3,205
SEK	2,382,794	NOK	2,450,000	Morgan Stanley	18/9/2024	806
SEK	5,535,008	NOK	5,670,000	Deutsche Bank	18/9/2024	3,670
SEK	488,413	NOK	500,000	Royal Bank of Canada	18/9/2024	351
SEK	2,339,179	NOK	2,400,000	JP Morgan	19/9/2024	1,236
SEK	1,366,501	NOK	1,400,000	Deutsche Bank	19/9/2024	895
SEK	488,242	NOK	500,000	Barclays	18/9/2024	336
SEK	584,715	NOK	600,000	BNP Paribas	18/9/2024	301
THB	4,100,000	USD	111,717	Citigroup	19/9/2024	8,647
THB	12,364,964	USD	343,467	Citibank	19/9/2024	20,170
THB	6,450,000	USD	179,366	JP Morgan	19/9/2024	10,340
THB	9,671,036	USD	269,353	Bank of America	19/9/2024	15,130
THB	4,400,000	USD	124,171	Deutsche Bank	16/10/2024	5,669
THB	3,503,139	USD	102,000	Barclays	25/9/2024	1,528
THB	11,126,590	USD	324,159	UBS	23/9/2024	4,633
TRY	15,105,390	USD	388,475	Goldman Sachs	4/12/2024	8,461
TRY	6,504,610	USD	162,460	Barclays	4/12/2024	7,981
TRY	12,996,000	USD	337,700	UBS	25/9/2024	30,248
TRY	2,249,574	USD	60,000	BNP Paribas	23/10/2024	1,881
TRY	2,249,400	USD	60,000	Citigroup	23/10/2024	1,876
TRY	5,740,350	USD	154,000	Citigroup	28/10/2024	3,116
TRY	5,382,749	USD	145,205	UBS	23/10/2024	3,024
TRY	3,412,832	USD	92,000	Barclays	28/10/2024	1,455
TRY	4,624,451	USD	127,000	Goldman Sachs	23/10/2024	571
TRY	6,068,000	USD	141,867	BNP Paribas	6/12/2024	15,865
TRY	4,640,000	USD	111,713	UBS	6/12/2024	9,226
TWD	3,800,000	USD	117,194	Deutsche Bank	19/9/2024	1,729
TWD	11,900,000	USD	371,997	Bank of America	20/11/2024	3,943
TWD	3,618,360	USD	114,000	Morgan Stanley	23/9/2024	(458)
USD	147,776	TRY	6,164,103	BNP Paribas	4/12/2024	(13,120)
USD	476,000	CNH	3,335,332	Morgan Stanley	27/1/2025	(1,286)
USD	129,531	TRY	5,335,000	Barclays	4/12/2024	(9,887)
USD	64,879	EUR	58,000	Goldman Sachs	23/9/2024	522
USD	96,207	EUR	86,000	Goldman Sachs	25/9/2024	774
USD	160,000	COP	646,851,200	Goldman Sachs	25/9/2024	3,689
USD	96,000	CAD	129,607	Barclays	25/9/2024	(158)
USD	778,090	COP	3,142,798,075	Bank of America	25/9/2024	18,566
USD	363,955	KRW	480,020,000	Goldman Sachs	19/9/2024	3,718
USD	98,000	TRY	3,550,050	UBS	23/10/2024	17
USD	194,109	MXN	3,751,738	Barclays	25/9/2024	3,843
USD	195,500	BRL	1,101,875	UBS	4/9/2024	852
USD	219,020	BRL	1,205,486	Toronto-Dominion	4/9/2024	5,569
USD	450,870	KRW	605,645,299	Citigroup	19/9/2024	(2,828)
USD	20,000	CAD	26,931	Royal Bank of Canada	18/9/2024	19
USD	194,000	THB	6,620,020	JP Morgan	25/9/2024	(1,762)
USD	99,886	ZAR	1,787,375	Goldman Sachs	25/9/2024	(786)
USD	205,580	ZAR	3,689,203	HSBC Bank	18/9/2024	(2,261)
USD	28,593	COP	118,274,944	Citigroup	25/9/2024	77
USD	636,163	GBP	496,187	Morgan Stanley	18/9/2024	(14,608)
USD	110,876	EUR	100,000	Citigroup	18/9/2024	36

Sustainable Fixed Income Global Opportunities Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
USD	602,297	ZAR	10,706,329	Toronto-Dominion	25/9/2024	(1,116)
USD	183,219	EUR	165,076	Deutsche Bank	23/9/2024	192
USD	837,231	PLN	3,223,804	UBS	23/9/2024	2,448
USD	183,336	MXN	3,442,610	Barclays	23/9/2024	8,188
USD	42,320	SEK	435,671	Toronto-Dominion	23/9/2024	(134)
USD	112,855	THB	3,865,299	Bank of America	25/9/2024	(1,405)
USD	95,000	ZAR	1,695,560	Bank of America	25/9/2024	(525)
USD	64,000	ZAR	1,142,093	Bank of America	23/9/2024	(354)
USD	64,000	MXN	1,219,197	Goldman Sachs	23/9/2024	2,062
USD	285,000	MXN	5,464,772	Goldman Sachs	25/9/2024	7,638
USD	95,000	KRW	126,504,850	Deutsche Bank	25/9/2024	108
USD	64,000	KRW	85,228,800	Deutsche Bank	23/9/2024	80
USD	64,045	AUD	95,000	HSBC Bank	23/9/2024	(380)
USD	107,731	AUD	159,956	HSBC Bank	25/9/2024	(738)
USD	92,000	PHP	5,196,896	HSBC Bank	25/9/2024	(445)
USD	65,062	HUF	23,005,961	JP Morgan	25/9/2024	182
USD	398,442	COP	1,600,501,902	Morgan Stanley	16/9/2024	10,961
USD	140,252	ZAR	2,527,619	HSBC Bank	25/9/2024	(2,016)
USD	48,000	ZAR	861,566	HSBC Bank	23/9/2024	(520)
USD	159,000	HUF	56,181,855	UBS	25/9/2024	549
USD	3,280,842	EUR	2,935,193	Bank of America	18/9/2024	24,898
USD	96,000	CLP	88,396,800	Goldman Sachs	25/9/2024	(838)
USD	96,000	CLP	88,272,000	HSBC Bank	25/9/2024	(714)
USD	888,446	HKD	6,880,000	HSBC Bank	7/8/2025	321
USD	64,000	THB	2,188,186	Morgan Stanley	25/9/2024	(695)
USD	370,791	TRY	13,058,864	UBS	26/9/2024	(1,598)
USD	846,360	MXN	16,600,043	Morgan Stanley	28/10/2024	9,620
USD	426,361	CZK	9,597,489	Morgan Stanley	27/11/2024	687
USD	321,295	NZD	520,820	HSBC Bank	18/9/2024	(4,031)
USD	126,000	ZAR	2,293,452	Goldman Sachs	18/9/2024	(3,032)
USD	650,107	GBP	513,056	JP Morgan	18/9/2024	(22,037)
USD	333,500	IDR	5,492,406,384	JP Morgan	19/9/2024	(19,135)
USD	64,692	MXN	1,213,221	JP Morgan	18/9/2024	2,917
USD	151,591	TRY	5,683,141	Citigroup	23/10/2024	(4,740)
USD	187,327	IDR	3,086,965,991	HSBC Bank	19/9/2024	(10,857)
USD	94,787	EUR	88,012	JP Morgan	1/10/2024	(2,544)
USD	517,727	ZAR	9,611,019	Morgan Stanley	3/9/2024	(22,606)
USD	517,565	ZAR	9,449,698	JP Morgan	18/9/2024	(13,928)
USD	59,832	ZAR	1,118,888	Bank of America	18/9/2024	(2,957)
USD	8,969,503	EUR	8,321,149	Deutsche Bank	18/9/2024	(228,552)
USD	133,897	BRL	758,138	Citigroup	4/9/2024	30
USD	234,000	CHF	207,587	JP Morgan	18/9/2024	(9,702)
USD	422,341	JPY	64,555,635	JP Morgan	18/9/2024	(19,964)
USD	608,983	CNH	4,390,000	JP Morgan	18/12/2024	(15,643)
USD	150,000	AUD	221,471	BNP Paribas	18/9/2024	(243)
USD	150,000	GBP	115,832	BNP Paribas	18/9/2024	(2,064)
USD	5,802,542	EUR	5,355,545	Nomura	18/9/2024	(120,290)
USD	122,769	IDR	1,999,739,113	BNP Paribas	19/9/2024	(5,753)
USD	175,647	PHP	10,275,000	Citibank	19/9/2024	(6,548)
USD	50,000	AUD	74,132	UBS	18/9/2024	(269)
USD	50,000	EUR	46,080	UBS	18/9/2024	(969)
USD	524,598	GBP	407,500	UBS	18/9/2024	(10,066)
USD	134,055	ZAR	2,444,783	UBS	18/9/2024	(3,465)
USD	32,588	MXN	586,285	Citibank	18/9/2024	2,606
USD	165,565	GBP	128,954	HSBC Bank	18/9/2024	(3,586)
USD	100,000	AUD	148,496	HSBC Bank	18/9/2024	(682)
USD	100,000	CAD	136,245	HSBC Bank	18/9/2024	(973)
USD	50,000	SEK	520,597	Deutsche Bank	18/9/2024	(662)
USD	300,000	NOK	3,209,700	Morgan Stanley	18/9/2024	(2,746)
USD	70,000	CHF	62,046	UBS	18/9/2024	(2,846)
USD	247,380	TRY	9,727,470	Barclays	6/12/2024	(7,490)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
USD	255,068	TRY	10,110,897	UBS	4/12/2024	(10,124)
USD	871,437	KRW	1,149,940,000	Citigroup	20/5/2025	(1,287)
USD	634,199	HKD	4,917,325	Bank of America	29/5/2025	(24)
USD	634,199	HKD	4,918,784	Deutsche Bank	16/5/2025	(107)
USD	276,219	THB	9,900,000	Bank of America	19/9/2024	(15,046)
USD	119,955	TRY	4,339,000	Barclays	25/9/2024	(3,600)
USD	803,681	JPY	123,300,938	Citigroup	19/9/2024	(40,934)
USD	441,174	PHP	25,770,563	Citigroup	19/9/2024	(15,849)
USD	786,508	THB	28,400,000	Citigroup	19/9/2024	(48,467)
USD	117,789	TWD	3,800,000	Goldman Sachs	19/9/2024	(1,191)
USD	497,512	JPY	74,464,813	JP Morgan	19/9/2024	(13,762)
USD	50,000	CHF	44,363	BNP Paribas	18/9/2024	(2,080)
USD	50,000	SEK	523,338	BNP Paribas	18/9/2024	(903)
USD	50,000	EUR	45,980	Credit Agricole	18/9/2024	(868)
USD	217,000	SEK	2,225,214	Barclays	18/9/2024	133
USD	63,201	ZAR	1,169,504	Toronto-Dominion	18/9/2024	(2,494)
USD	1,827,310	JPY	283,247,011	HSBC Bank	18/9/2024	(110,843)
USD	2,269,134	CHF	2,010,759	Barclays	18/9/2024	(91,696)
USD	503,052	GBP	394,196	Citigroup	18/9/2024	(13,724)
USD	320,098	MXN	6,048,672	Royal Bank of Canada	18/9/2024	12,348
USD	632,154	CNH	4,560,395	Royal Bank of Canada	19/9/2024	(11,945)
USD	1,510,843	INR	126,580,693	Credit Agricole	18/9/2024	1,773
USD	476,310	CNH	3,436,829	Credit Agricole	19/9/2024	(9,090)
USD	129,944	BRL	704,777	HSBC Bank	18/9/2024	5,145
USD	1,592,109	IDR	25,983,042,008	Barclays	18/9/2024	(77,691)
USD	748,245	EUR	686,887	JP Morgan	18/9/2024	(11,794)
USD	900,982	HKD	7,000,000	HSBC Bank	19/3/2025	(1,005)
USD	125,020	CNY	884,416	JP Morgan	27/1/2025	(1,489)
USD	149,663	COP	602,142,300	Bank of America	24/2/2025	6,687
USD	399,792	COP	1,591,499,490	Bank of America	23/10/2024	15,899
USD	393,311	BRL	1,999,434	Morgan Stanley	2/10/2024	37,336
USD	23,575	TRY	980,530	BNP Paribas	6/12/2024	(1,978)
USD	72,840	CNY	514,534	Citigroup	27/1/2025	(771)
USD	409,378	MXN	7,197,684	Morgan Stanley	24/10/2024	42,157
USD	422,216	CNH	3,040,000	Citigroup	16/10/2024	(8,302)
USD	419,587	BRL	2,186,259	BNY Mellon	2/10/2024	31,381
USD	142,752	CNH	1,020,000	Royal Bank of Canada	16/10/2024	(1,805)
USD	1,000,000	HKD	7,781,500	UBS	1/11/2024	(215)
USD	1,000,000	HKD	7,776,990	UBS	5/11/2024	204
USD	57,597	THB	2,100,000	HSBC Bank	19/9/2024	(4,089)
USD	342,378	JPY	52,224,391	Morgan Stanley	19/9/2024	(15,554)
USD	50,000	CHF	44,292	HSBC Bank	18/9/2024	(2,005)
USD	19,869	JPY	3,113,756	Barclays	18/9/2024	(1,416)
USD	548,476	AUD	819,625	JP Morgan	18/9/2024	(6,894)
USD	50,000	AUD	73,592	Citibank	18/9/2024	61
USD	100,000	GBP	77,336	Citibank	18/9/2024	(1,513)
USD	122,110	THB	4,400,000	Goldman Sachs	16/10/2024	(7,526)
USD	349,100	CZK	8,110,938	Bank of America	25/9/2024	(8,988)
USD	233,425	MXN	4,178,328	HSBC Bank	25/9/2024	19,835
USD	780,236	BRL	4,266,017	Deutsche Bank	25/9/2024	25,983
USD	243,851	IDR	3,947,377,115	BNP Paribas	25/9/2024	(9,826)
USD	377,530	COP	1,515,084,648	Citibank	25/9/2024	11,140
USD	19,968	UYU	808,867	Citibank	25/9/2024	(112)
USD	44,837	PEN	167,903	Barclays	25/9/2024	54
USD	66,245	MXN	1,232,964	Goldman Sachs	18/9/2024	3,416
USD	327,601	THB	11,730,000	Citibank	19/9/2024	(17,537)
USD	50,000	GBP	38,493	Barclays	18/9/2024	(549)
USD	136,720	EUR	125,667	Barclays	18/9/2024	(2,313)
USD	48,700	EUR	44,442	Deutsche Bank	17/10/2024	(563)
USD	383,083	PLN	1,497,799	Morgan Stanley	25/9/2024	(4,173)
USD	87,290	MXN	1,569,396	JP Morgan	25/9/2024	7,102

Sustainable Fixed Income Global Opportunities Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
USD	125,924	ZAR	2,287,693	UBS	25/9/2024	(2,740)
USD	1,626,018	EUR	1,482,426	Deutsche Bank	25/9/2024	(15,848)
USD	192,525	COP	766,854,000	Morgan Stanley	25/9/2024	6,937
USD	144,780	NZD	238,000	Citibank	18/9/2024	(3,684)
USD	170,340	JPY	25,454,766	BNP Paribas	18/9/2024	(4,436)
USD	100,000	SEK	1,059,701	JP Morgan	18/9/2024	(2,951)
USD	50,000	CHF	43,908	Nomura	18/9/2024	(1,596)
USD	134,897	COP	546,400,000	Barclays	25/9/2024	2,885
USD	114,312	TRY	4,045,671	Barclays	19/9/2024	(1,920)
USD	270,314	CAD	371,944	JP Morgan	18/9/2024	(5,076)
USD	1,187,522	PLN	4,676,879	Toronto-Dominion	24/9/2024	(20,855)
USD	102,000	CAD	140,277	UBS	18/9/2024	(1,868)
USD	644,912	HKD	5,000,000	Citibank	25/7/2025	(358)
USD	47,860	BRL	268,838	BNP Paribas	25/9/2024	456
USD	43,151	THB	1,550,000	Deutsche Bank	19/9/2024	(2,441)
USD	220,398	PLN	871,668	Morgan Stanley	24/9/2024	(4,726)
USD	138,093	ZAR	2,557,264	BNP Paribas	3/9/2024	(5,709)
USD	150,000	NOK	1,634,269	JP Morgan	18/9/2024	(3,879)
USD	50,000	NZD	84,253	Deutsche Bank	18/9/2024	(2,435)
USD	215,621	NZD	359,086	JP Morgan	18/9/2024	(8,101)
USD	109,235	THB	3,859,830	Citigroup	25/9/2024	(4,525)
USD	188,000	BRL	1,060,321	Bank of America	4/9/2024	704
USD	33,656	MXN	630,850	Barclays	18/9/2024	1,533
USD	87,321	PEN	326,320	Goldman Sachs	25/9/2024	267
USD	156,000	TWD	5,098,080	BNP Paribas	5/9/2024	(3,087)
USD	154,000	BRL	880,372	BNP Paribas	4/9/2024	(1,306)
USD	843,926	KRW	1,149,940,000	BNP Paribas	20/11/2024	(19,411)
USD	155,937	MYR	700,000	Goldman Sachs	18/9/2024	(5,580)
USD	241,106	COP	983,833,373	BNY Mellon	25/9/2024	3,584
USD	112,144	TRY	3,970,926	Barclays	7/10/2024	356
USD	125,000	TRY	4,506,737	Barclays	23/10/2024	554
USD	87,478	PEN	328,522	Deutsche Bank	25/9/2024	(122)
USD	174,072	EUR	160,000	Goldman Sachs	18/9/2024	(2,946)
USD	87,592	EUR	80,000	HSBC Bank	18/9/2024	(972)
USD	678,490	INR	56,959,235	HSBC Bank	18/9/2024	(433)
USD	63,896	GBP	50,000	Goldman Sachs	18/9/2024	(1,661)
USD	339,245	HKD	2,629,759	Citigroup	4/2/2025	505
USD	949,181	COP	3,945,364,457	Citigroup	13/9/2024	(3,160)
USD	54,865	ZAR	1,017,411	JP Morgan	20/9/2024	(2,266)
USD	22,152	BRL	125,000	Barclays	18/9/2024	105
USD	22,193	BRL	125,000	Morgan Stanley	18/9/2024	142
USD	227,199	COP	938,015,000	Citigroup	19/9/2024	816
USD	274,173	COP	1,131,127,700	Citigroup	16/9/2024	1,052
USD	315,000	BRL	1,729,468	Morgan Stanley	4/9/2024	8,694
USD	348,850	PEN	1,301,207	Citigroup	13/9/2024	1,653
USD	71,406	PEN	266,367	Deutsche Bank	13/9/2024	333
USD	113,851	COP	460,141,115	BNY Mellon	16/9/2024	2,520
USD	123,000	BRL	671,376	Goldman Sachs	4/9/2024	4,023
USD	158,000	MYR	692,435	Goldman Sachs	25/9/2024	(2,211)
USD	86,712	CNY	616,533	BNY Mellon	25/9/2024	(533)
USD	115,380	SEK	1,189,956	Barclays	25/9/2024	(566)
USD	265,842	PLN	1,024,612	UBS	25/9/2024	558
USD	157,000	HUF	55,998,407	Nomura	25/9/2024	(789)
USD	273,572	ZAR	4,866,157	Nomura	25/9/2024	(669)
USD	95,000	TRY	3,316,212	Goldman Sachs	19/9/2024	(402)
USD	144,026	CZK	3,268,612	UBS	25/9/2024	(608)
USD	115,798	ZAR	2,053,530	UBS	23/9/2024	16
USD	1,347	AUD	2,000	Morgan Stanley	23/9/2024	(9)
ZAR	1,169,777	USD	63,201	Citigroup	18/9/2024	2,507
ZAR	3,559,932	USD	191,638	Nomura	18/9/2024	8,261
ZAR	13,684,739	USD	740,436	JP Morgan	18/9/2024	28,365

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
ZAR	1,217,639	USD	66,667	HSBC Bank	18/9/2024	1,816
ZAR	1,024,664	USD	54,865	JP Morgan	20/9/2024	2,635
ZAR	1,461,955	USD	81,504	Nomura	3/9/2024	955
ZAR	2,192,355	EUR	111,117	UBS	25/9/2024	352
ZAR	1,064,289	USD	60,000	Deutsche Bank	23/9/2024	5
ZAR	2,835,073	USD	158,000	Bank of America	25/9/2024	1,640
ZAR	1,175,709	USD	66,000	Barclays	25/9/2024	250
Net unrealised appreciation						3,531,309
CHF Hedged Share Class						
CHF	68,663	EUR	73,472	BNY Mellon	13/9/2024	(457)
Net unrealised depreciation						(457)
GBP Hedged Share Class						
GBP	15,380,658	EUR	17,851,003	BNY Mellon	13/9/2024	397,003
Net unrealised appreciation						397,003
JPY Hedged Share Class						
JPY	1,955,505,801	EUR	12,292,676	BNY Mellon	13/9/2024	(151,140)
Net unrealised depreciation						(151,140)
SEK Hedged Share Class						
SEK	1,885,262,472	EUR	164,175,545	BNY Mellon	13/9/2024	1,580,751
Net unrealised appreciation						1,580,751
USD Hedged Share Class						
USD	23,268,360	EUR	21,206,028	BNY Mellon	13/9/2024	(207,779)
Net unrealised depreciation						(207,779)
Total net unrealised appreciation (EUR underlying exposure - EUR 601,153,108)						5,149,687

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation/ (depreciation) EUR
117	EUR	Euro BOBL	September 2024	13,762,710	213,095
(29)	EUR	Euro Bund	September 2024	3,881,650	(1,890)
(30)	EUR	Euro BUXL	September 2024	4,038,000	(188,940)
(21)	EUR	Euro Schatz	September 2024	2,230,410	1,860
(15)	EUR	Euro-BTP	September 2024	1,782,600	(10,482)
(23)	EUR	Euro-OAT	September 2024	2,898,230	(28,800)
(1)	JPY	Nikkei 225 Index	September 2024	120,688	(8,188)
1	JPY	Nikkei 225 Index	September 2024	241,345	434
(3)	JPY	TOPIX Index	September 2024	506,229	(35,200)
(6)	KRW	Korean 10 Year Bond	September 2024	471,052	1,095
33	AUD	Australian 10 Year Bond	September 2024	2,356,667	43,468
3	AUD	Australian 3 Year Bond	September 2024	196,303	(144)
6	USD	3 Month SOFR	September 2024	1,281,560	(982)
(7)	EUR	EURO STOXX 50 Index	September 2024	348,670	(3,415)
3	USD	MSCI Emerging Markets Index	September 2024	149,391	2,689
(4)	USD	NASDAQ 100 E-Mini Index	September 2024	1,415,173	28,433
(3)	USD	Russell 2000 E-Mini Index	September 2024	299,933	(22,725)
(15)	USD	S&P 500 E-Mini Index	September 2024	3,819,591	(49,197)
20	EUR	EURO STOXX Banks Index	September 2024	143,400	7,250
7	EUR	Euro Bund	December 2024	933,380	140
11	USD	US Long Bond (CBT)	December 2024	1,229,634	(5,752)
(290)	USD	US Treasury 10 Year Note (CBT)	December 2024	29,803,434	47,568
(129)	USD	US Ultra 10 Year Note	December 2024	13,719,624	45,477

Sustainable Fixed Income Global Opportunities Fund continued

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation/ (depreciation) EUR
(26)	USD	US Ultra Bond (CBT)	December 2024	3,122,811	7,787
(2)	GBP	Long Gilt	December 2024	234,617	83
(501)	USD	US Treasury 2 Year Note (CBT)	December 2024	93,897,575	88,621
733	USD	US Treasury 5 Year Note (CBT)	December 2024	72,476,762	(160,984)
(49)	USD	3 Month SOFR	March 2025	10,589,389	9,071
5	GBP	3 Month SONIA	March 2025	1,417,173	3,718
17	EUR	3 Month EURIBOR	December 2025	4,157,137	1,034
32	GBP	3 Month SONIA	March 2026	9,146,816	(5,494)
Total				280,671,954	(20,370)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CCS	CNH (21,000,000)	Fund receives 2.2915% Fixed; and pays Floating USD SOFR quarterly from 18/3/2025	BNP Paribas	18/6/2025	(10,312)	(10,312)
CCS	INR 107,040,000	Fund receives Floating USD SOFR annually from 20/5/2026; and pays 6.925% Fixed	Citibank	20/5/2026	4,842	4,842
CCS	INR 126,130,000	Fund receives Floating USD SOFR semi annually from 20/11/2025; and pays 6.81% Fixed	Morgan Stanley	20/5/2026	5,620	5,620
CDS	USD (25,000)	Fund provides default protection on Sprint Communications; and receives Fixed 5%	Barclays	20/6/2025	(3,388)	857
CDS	USD (35,000)	Fund provides default protection on Sprint Communications; and receives Fixed 5%	Barclays	20/6/2025	(4,366)	1,200
CDS	USD (11,666)	Fund provides default protection on Sprint Communications; and receives Fixed 5%	Barclays	20/6/2025	(1,419)	400
CDS	EUR (2,668)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Barclays	20/6/2027	187	266
CDS	EUR (100,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Barclays	20/6/2027	7,879	9,966
CDS	EUR (12,502)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Barclays	20/12/2027	2,826	(365)
CDS	EUR (42,613)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Barclays	20/12/2027	9,633	(1,245)
CDS	EUR (9,851)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Barclays	20/12/2027	2,227	(288)
CDS	EUR (35,141)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Barclays	20/12/2027	7,944	(1,027)
CDS	USD 20,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Barclays	20/12/2027	(2,247)	913
CDS	USD (623,000)	Fund provides default protection on Verizon Communications; and receives Fixed 1%	Barclays	20/6/2029	198	11,244
CDS	USD (220,000)	Fund provides default protection on Verizon Communications; and receives Fixed 1%	Barclays	20/6/2029	173	3,971
CDS	USD (176,000)	Fund provides default protection on Verizon Communications; and receives Fixed 1%	Barclays	20/6/2029	(10)	3,177
CDS	USD (581,000)	Fund provides default protection on Verizon Communications; and receives Fixed 1%	Barclays	20/6/2029	(52)	10,486
CDS	USD (108,000)	Fund provides default protection on Verizon Communications; and receives Fixed 1%	Barclays	20/6/2029	(3)	1,949
CDS	USD (115,000)	Fund provides default protection on Verizon Communications; and receives Fixed 1%	Barclays	20/6/2029	(66)	2,076
CDS	EUR (17,000)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	Barclays	20/6/2029	3	775
CDS	USD 94,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Barclays	20/6/2029	(678)	1,741

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	USD 181,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Barclays	20/6/2029	(1,409)	3,353
CDS	USD 90,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Barclays	20/6/2029	(684)	1,667
CDS	USD 1,484,000	Fund receives default protection on D R Horton; and pays Fixed 1%	Barclays	20/6/2029	(5,687)	(33,188)
CDS	EUR 280,000	Fund receives default protection on Eni SpA 100(20-Dec-2028) Jp Morgan Chase Bank Na 7; and pays Fixed 1%	Barclays	20/6/2029	(355)	(5,777)
CDS	EUR 62,000	Fund receives default protection on Grifols SA; and pays Fixed 5%	Barclays	20/6/2029	(7,466)	(1,781)
CDS	EUR 56,000	Fund receives default protection on Grifols; and pays Fixed 5%	Barclays	20/6/2029	(2,780)	(1,608)
CDS	USD 287,000	Fund receives default protection on Lennar 500(20-Dec-2028) Bank Of America; and pays Fixed 5%	Barclays	20/6/2029	(674)	(49,557)
CDS	USD 287,000	Fund receives default protection on Toll Brothers; and pays Fixed 1%	Barclays	20/6/2029	(1,097)	(3,859)
CDS	USD 172,000	Fund receives default protection on Toll Brothers; and pays Fixed 1%	Barclays	20/6/2029	(985)	(2,313)
CDS	EUR 57,000	Fund receives default protection on Volvo Car AB; and pays Fixed 5%	Barclays	20/6/2029	114	(7,919)
CDS	EUR (100,000)	Fund provides default protection on AXA; and receives Fixed 1%	BNP Paribas	20/6/2025	(45)	680
CDS	USD (102,273)	Fund provides default protection on CCO; and receives Fixed 5%	BNP Paribas	20/12/2025	(10,393)	4,880
CDS	USD 80,000	Fund receives default protection on Borgwarner; and pays Fixed 1%	BNP Paribas	20/12/2027	(1,916)	(1,147)
CDS	EUR 90,000	Fund receives default protection on Intesa Sanpaolo SpA; and pays Fixed 1%	BNP Paribas	20/12/2027	(4,754)	(216)
CDS	USD 680,000	Fund receives default protection on At&T; and pays Fixed 1%	BNP Paribas	20/6/2029	(3,691)	(10,187)
CDS	EUR 320,000	Fund receives default protection on Deutsche Bank Aktiengesellschaft; and pays Fixed 1%	BNP Paribas	20/6/2029	(3,337)	(438)
CDS	EUR 434,202	Fund receives default protection on HSBC; and pays Fixed 1%	BNP Paribas	20/6/2029	(2,458)	(9,861)
CDS	EUR (25,222)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Bank of America	20/12/2027	5,646	(737)
CDS	USD 952,607	Fund receives default protection on CDX.NA.IG.39.V1; and pays Fixed 1%	Bank of America	20/12/2027	(12,944)	(17,583)
CDS	USD 40,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Bank of America	20/12/2027	(4,773)	1,827
CDS	USD (148,000)	Fund provides default protection on At&T; and receives Fixed 1%	Bank of America	20/6/2029	215	2,217
CDS	USD (52,000)	Fund provides default protection on At&T; and receives Fixed 1%	Bank of America	20/6/2029	104	779
CDS	USD (28,000)	Fund provides default protection on At&T; and receives Fixed 1%	Bank of America	20/6/2029	15	419
CDS	USD (27,000)	Fund provides default protection on At&T; and receives Fixed 1%	Bank of America	20/6/2029	16	404
CDS	USD (149,000)	Fund provides default protection on Broadcom; and receives Fixed 1%	Bank of America	20/6/2029	26	3,110
CDS	USD (74,000)	Fund provides default protection on Ford Motor; and receives Fixed 5%	Bank of America	20/6/2029	(808)	9,801
CDS	USD (66,000)	Fund provides default protection on Ford Motor; and receives Fixed 5%	Bank of America	20/6/2029	(749)	8,742
CDS	USD (28,000)	Fund provides default protection on Ford Motor; and receives Fixed 5%	Bank of America	20/6/2029	(221)	3,709
CDS	USD (31,000)	Fund provides default protection on Ford Motor; and receives Fixed 5%	Bank of America	20/6/2029	(309)	4,106
CDS	USD (46,780)	Fund provides default protection on Ford Motor; and receives Fixed 5%	Bank of America	20/6/2029	(387)	6,196

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	USD (28,000)	Fund provides default protection on Ford Motor; and receives Fixed 5%	Bank of America	20/6/2029	(198)	3,709
CDS	USD (147,000)	Fund provides default protection on Freeport-Mcmoran; and receives Fixed 1%	Bank of America	20/6/2029	(566)	749
CDS	USD (47,000)	Fund provides default protection on Freeport-Mcmoran; and receives Fixed 1%	Bank of America	20/6/2029	(102)	240
CDS	USD (31,000)	Fund provides default protection on Freeport-Mcmoran; and receives Fixed 1%	Bank of America	20/6/2029	(104)	158
CDS	USD (31,000)	Fund provides default protection on Freeport-Mcmoran; and receives Fixed 1%	Bank of America	20/6/2029	(127)	158
CDS	USD (46,000)	Fund provides default protection on Freeport-Mcmoran; and receives Fixed 1%	Bank of America	20/6/2029	(223)	234
CDS	USD (147,000)	Fund provides default protection on General Motors; and receives Fixed 5%	Bank of America	20/6/2029	(1,644)	22,381
CDS	USD (74,000)	Fund provides default protection on General Motors; and receives Fixed 5%	Bank of America	20/6/2029	(614)	11,267
CDS	USD (47,003)	Fund provides default protection on General Motors; and receives Fixed 5%	Bank of America	20/6/2029	(349)	7,156
CDS	USD (153,000)	Fund provides default protection on Goldman Sachs; and receives Fixed 1%	Bank of America	20/6/2029	(172)	2,764
CDS	USD (76,000)	Fund provides default protection on Goldman Sachs; and receives Fixed 1%	Bank of America	20/6/2029	(46)	1,373
CDS	USD (154,000)	Fund provides default protection on Goldman Sachs; and receives Fixed 1%	Bank of America	20/6/2029	(339)	2,782
CDS	USD (31,000)	Fund provides default protection on Goldman Sachs; and receives Fixed 1%	Bank of America	20/6/2029	16	560
CDS	USD (151,000)	Fund provides default protection on Jpmorgan Chase &; and receives Fixed 1%	Bank of America	20/6/2029	(212)	3,530
CDS	USD (76,000)	Fund provides default protection on Jpmorgan Chase &; and receives Fixed 1%	Bank of America	20/6/2029	(63)	1,776
CDS	USD (57,000)	Fund provides default protection on Jpmorgan Chase &; and receives Fixed 1%	Bank of America	20/6/2029	(3)	1,332
CDS	USD (150,000)	Fund provides default protection on Morgan Stanley; and receives Fixed 1%	Bank of America	20/6/2029	(129)	2,878
CDS	USD (75,000)	Fund provides default protection on Morgan Stanley; and receives Fixed 1%	Bank of America	20/6/2029	(57)	1,439
CDS	USD (147,000)	Fund provides default protection on Morgan Stanley; and receives Fixed 1%	Bank of America	20/6/2029	(227)	2,821
CDS	USD (46,000)	Fund provides default protection on Morgan Stanley; and receives Fixed 1%	Bank of America	20/6/2029	(2)	883
CDS	EUR (13,531)	Fund provides default protection on Sunrise Holdco; and receives Fixed 5%	Bank of America	20/6/2029	462	1,743
CDS	EUR (50,000)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	Bank of America	20/6/2029	611	2,278
CDS	USD (150,000)	Fund provides default protection on Wells Fargo; and receives Fixed 1%	Bank of America	20/6/2029	(340)	2,861
CDS	USD (75,000)	Fund provides default protection on Wells Fargo; and receives Fixed 1%	Bank of America	20/6/2029	(161)	1,430
CDS	USD 124,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Bank of America	20/6/2029	(918)	2,297
CDS	USD 303,000	Fund receives default protection on Conagra Brands; and pays Fixed 1%	Bank of America	20/6/2029	(2,093)	(6,984)
CDS	EUR 44,000	Fund receives default protection on ELO Saca; and pays Fixed 1%	Bank of America	20/6/2029	3,225	6,116
CDS	USD 173,723	Fund receives default protection on Exelon; and pays Fixed 1%	Bank of America	20/6/2029	(500)	(4,709)
CDS	USD 328,000	Fund receives default protection on Exelon; and pays Fixed 1%	Bank of America	20/6/2029	(943)	(8,890)
CDS	USD 810,277	Fund receives default protection on Exelon; and pays Fixed 1%	Bank of America	20/6/2029	(2,331)	(21,962)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	USD 551,935	Fund receives default protection on Federative Republic Of Brazil; and pays Fixed 1%	Bank of America	20/6/2029	2,400	10,224
CDS	USD 310,667	Fund receives default protection on Lincoln National; and pays Fixed 1%	Bank of America	20/6/2029	(3,805)	2,823
CDS	USD 170,000	Fund receives default protection on Lincoln National; and pays Fixed 1%	Bank of America	20/6/2029	(2,082)	1,545
CDS	USD 46,334	Fund receives default protection on Lincoln National; and pays Fixed 1%	Bank of America	20/6/2029	(567)	421
CDS	USD 172,126	Fund receives default protection on Toll Brothers; and pays Fixed 1%	Bank of America	20/6/2029	(2,140)	(2,315)
CDS	USD 1,676,874	Fund receives default protection on Toll Brothers; and pays Fixed 1%	Bank of America	20/6/2029	(20,850)	(22,549)
CDS	USD 606,000	Fund receives default protection on Tyson Foods; and pays Fixed 1%	Bank of America	20/6/2029	(4,137)	(12,972)
CDS	USD 1,530,000	Fund receives default protection on Lincoln National; and pays Fixed 1%	Bank of America	20/12/2029	(4,559)	21,253
CDS	USD 25,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Citibank	20/6/2025	(1,618)	(42)
CDS	EUR (12,365)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Citibank	20/12/2027	2,888	(361)
CDS	EUR (10,197)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Citibank	20/12/2027	2,382	(298)
CDS	USD 10,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Citibank	20/12/2027	(1,204)	457
CDS	USD 20,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Citibank	20/12/2027	(2,515)	913
CDS	USD 20,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Citibank	20/12/2027	(3,515)	913
CDS	USD 20,000	Fund receives default protection on Xerox; and pays Fixed 1%	Citibank	20/12/2027	(338)	1,084
CDS	USD (67,000)	Fund provides default protection on Ally Financial; and receives Fixed 5%	Citibank	20/6/2029	(565)	9,518
CDS	USD (83,000)	Fund provides default protection on Broadcom; and receives Fixed 1%	Citibank	20/6/2029	32	1,732
CDS	USD (83,000)	Fund provides default protection on Broadcom; and receives Fixed 1%	Citibank	20/6/2029	32	1,732
CDS	EUR 130,000	Fund receives default protection on Commerzbank; and pays Fixed 1%	Citibank	20/6/2029	(2,278)	2,506
CDS	USD 420,000	Fund receives default protection on Lincoln National; and pays Fixed 1%	Citibank	20/6/2029	(5,144)	3,817
CDS	USD 116,333	Fund receives default protection on Lincoln National; and pays Fixed 1%	Citibank	20/6/2029	(1,425)	1,057
CDS	USD 760,666	Fund receives default protection on Lincoln National; and pays Fixed 1%	Citibank	20/6/2029	(9,316)	6,912
CDS	USD 155,000	Fund receives default protection on Southwest Airlines; and pays Fixed 1%	Citibank	20/6/2029	806	(174)
CDS	USD (1,161,000)	Fund provides default protection on Bank Of America; and receives Fixed 1%	Deutsche Bank	20/12/2024	(2,443)	2,682
CDS	USD (1,161,000)	Fund provides default protection on Goldman Sachs; and receives Fixed 1%	Deutsche Bank	20/12/2024	(3,915)	2,528
CDS	USD (1,161,000)	Fund provides default protection on Morgan Stanley; and receives Fixed 1%	Deutsche Bank	20/12/2024	(4,226)	2,613
CDS	USD (1,568,073)	Fund provides default protection on Verizon Communications; and receives Fixed 1%	Deutsche Bank	20/12/2024	(941)	3,398
CDS	EUR 24,000	Fund receives default protection on Ardagh Packaging Finance; and pays Fixed 5%	Deutsche Bank	20/6/2025	124	5,726
CDS	EUR 14,000	Fund receives default protection on Ardagh Packaging Finance; and pays Fixed 5%	Deutsche Bank	20/6/2025	(48)	3,340
CDS	USD 700,000	Fund receives default protection on Caterpillar; and pays Fixed 1%	Deutsche Bank	20/6/2027	(5,452)	(14,196)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	USD (40,000)	Fund provides default protection on At&T; and receives Fixed 1%	Deutsche Bank	20/6/2029	58	599
CDS	USD (26,441)	Fund provides default protection on Ford Motor; and receives Fixed 5%	Deutsche Bank	20/6/2029	(277)	3,502
CDS	EUR (23,000)	Fund provides default protection on Forvia SE; and receives Fixed 5%	Deutsche Bank	20/6/2029	(37)	2,449
CDS	EUR (8,469)	Fund provides default protection on Sunrise Holdco; and receives Fixed 5%	Deutsche Bank	20/6/2029	309	1,091
CDS	USD (16,000)	Fund provides default protection on Tmobile Usa; and receives Fixed 5%	Deutsche Bank	20/6/2029	(95)	2,915
CDS	EUR 20,000	Fund receives default protection on EG Global Finance; and pays Fixed 5%	Deutsche Bank	20/6/2029	(117)	705
CDS	EUR 12,000	Fund receives default protection on Monitchem Holdco 3; and pays Fixed 5%	Deutsche Bank	20/6/2029	280	10
CDS	EUR 34,000	Fund receives default protection on Picard; and pays Fixed 5%	Deutsche Bank	20/6/2029	(454)	(3,097)
CDS	EUR 44,000	Fund receives default protection on United; and pays Fixed 5%	Deutsche Bank	20/6/2029	94	(4,196)
CDS	EUR 23,000	Fund receives default protection on Verisure Midholding; and pays Fixed 5%	Deutsche Bank	20/6/2029	(261)	(1,468)
CDS	USD 100,000	Fund receives default protection on Southwest Airlines; and pays Fixed 1%	Goldman Sachs	20/6/2025	(1,319)	(513)
CDS	EUR 21,000	Fund receives default protection on Boparan Finance; and pays Fixed 5%	Goldman Sachs	20/12/2025	(475)	49
CDS	EUR (10,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Goldman Sachs	20/6/2026	(67)	706
CDS	USD 15,000	Fund receives default protection on Community Health Systems; and pays Fixed 5%	Goldman Sachs	20/6/2026	(463)	439
CDS	EUR (71,428)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Goldman Sachs	20/6/2027	9,626	7,118
CDS	USD 10,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Goldman Sachs	20/12/2027	(1,129)	457
CDS	USD 175,000	Fund receives default protection on Simon Property; and pays Fixed 1%	Goldman Sachs	20/12/2027	(4,795)	(2,856)
CDS	EUR (54,000)	Fund provides default protection on Boparan Finance; and receives Fixed 5%	Goldman Sachs	20/12/2028	2,120	(1,810)
CDS	USD (379,000)	Fund provides default protection on Bank Of America; and receives Fixed 1%	Goldman Sachs	20/6/2029	(671)	7,252
CDS	USD (232,000)	Fund provides default protection on Bank Of America; and receives Fixed 1%	Goldman Sachs	20/6/2029	(652)	4,439
CDS	USD (84,000)	Fund provides default protection on Tmobile Usa; and receives Fixed 5%	Goldman Sachs	20/6/2029	(503)	15,305
CDS	USD (54,000)	Fund provides default protection on Tmobile Usa; and receives Fixed 5%	Goldman Sachs	20/6/2029	(455)	9,839
CDS	USD 76,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Goldman Sachs	20/6/2029	(369)	1,408
CDS	USD 76,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Goldman Sachs	20/6/2029	(427)	1,408
CDS	USD 196,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Goldman Sachs	20/6/2029	(1,249)	3,631
CDS	EUR 21,000	Fund receives default protection on Novafives; and pays Fixed 5%	Goldman Sachs	20/6/2029	(1,775)	(3,492)
CDS	EUR 320,000	Fund receives default protection on Syensqo SA; and pays Fixed 1%	Goldman Sachs	20/6/2029	(1,176)	(6,599)
CDS	EUR 44,000	Fund receives default protection on Telecom Italia SpA; and pays Fixed 1%	Goldman Sachs	20/6/2029	(1,582)	1,363
CDS	USD 153,405	Fund receives default protection on Turkey; and pays Fixed 1%	Goldman Sachs	20/6/2029	(1,706)	10,055
CDS	USD 99,184	Fund receives default protection on Turkey; and pays Fixed 1%	Goldman Sachs	20/6/2029	(2,142)	6,501

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	USD 87,282	Fund receives default protection on Turkey; and pays Fixed 1%	Goldman Sachs	20/6/2029	(1,885)	5,721
CDS	EUR 25,000	Fund receives default protection on Verisure Midholding; and pays Fixed 5%	Goldman Sachs	20/6/2029	(200)	(1,595)
CDS	EUR 57,000	Fund receives default protection on Volvo Car; and pays Fixed 5%	Goldman Sachs	20/6/2029	399	(7,919)
CDS	EUR (16,000)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	JP Morgan	20/12/2024	1,735	(196)
CDS	USD 15,000	Fund receives default protection on American Airlines; and pays Fixed 5%	JP Morgan	20/12/2024	(106)	(159)
CDS	EUR (80,000)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/6/2025	(7,631)	2,479
CDS	EUR 21,000	Fund receives default protection on Ardagh Packaging Finance; and pays Fixed 5%	JP Morgan	20/6/2025	2,053	5,011
CDS	USD (50,000)	Fund provides default protection on CCO; and receives Fixed 5%	JP Morgan	20/12/2025	(5,499)	2,386
CDS	USD (61,363)	Fund provides default protection on CCO; and receives Fixed 5%	JP Morgan	20/12/2025	(6,401)	2,928
CDS	EUR (14,786)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/6/2027	968	1,474
CDS	EUR (13,899)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/6/2027	910	1,385
CDS	EUR (3,932)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/6/2027	259	392
CDS	EUR (25,877)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	JP Morgan	20/12/2027	5,728	(756)
CDS	EUR (21,339)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	JP Morgan	20/12/2027	4,723	(623)
CDS	USD 45,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	JP Morgan	20/12/2027	(7,514)	2,055
CDS	USD 80,000	Fund receives default protection on Simon Property; and pays Fixed 1%	JP Morgan	20/12/2027	(2,180)	(1,306)
CDS	EUR 79,000	Fund receives default protection on Unicredit; and pays Fixed 1%	JP Morgan	20/12/2027	(3,711)	(189)
CDS	USD 40,000	Fund receives default protection on Xerox; and pays Fixed 1%	JP Morgan	20/12/2027	(694)	2,168
CDS	EUR 150,000	Fund receives default protection on Deutsche Bank; and pays Fixed 1%	JP Morgan	20/6/2028	(9,959)	(1,147)
CDS	EUR 175,000	Fund receives default protection on Deutsche Bank; and pays Fixed 1%	JP Morgan	20/6/2028	(7,920)	(1,338)
CDS	EUR 59,000	Fund receives default protection on Deutsche Bank; and pays Fixed 1%	JP Morgan	20/6/2028	(2,669)	(451)
CDS	EUR 66,000	Fund receives default protection on Deutsche Bank; and pays Fixed 1%	JP Morgan	20/6/2028	(3,139)	(505)
CDS	USD 85,000	Fund receives default protection on Paramount Global; and pays Fixed 1%	JP Morgan	20/6/2028	(2,289)	364
CDS	USD 115,000	Fund receives default protection on Paramount Global; and pays Fixed 1%	JP Morgan	20/6/2028	(3,099)	493
CDS	EUR 63,000	Fund receives default protection on UBS; and pays Fixed 1%	JP Morgan	20/6/2028	(3,609)	(1,249)
CDS	EUR 300,000	Fund receives default protection on UBS; and pays Fixed 1%	JP Morgan	20/6/2028	(13,459)	(5,948)
CDS	USD 10,000	Fund receives default protection on Xerox; and pays Fixed 1%	JP Morgan	20/12/2028	(48)	950
CDS	USD (34,000)	Fund provides default protection on Ally Financial; and receives Fixed 5%	Citibank	20/6/2029	(259)	4,830
CDS	USD (50,000)	Fund provides default protection on Freeport-Mcmoran; and receives Fixed 1%	JP Morgan	20/6/2029	(204)	255
CDS	USD (34,000)	Fund provides default protection on Freeport-Mcmoran; and receives Fixed 1%	JP Morgan	20/6/2029	(43)	173

Sustainable Fixed Income Global Opportunities Fund continued

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	USD (151,000)	Fund provides default protection on HCA; and receives Fixed 5%	JP Morgan	20/6/2029	(898)	27,081
CDS	USD (135,000)	Fund provides default protection on HCA; and receives Fixed 5%	JP Morgan	20/6/2029	(803)	24,211
CDS	USD (76,000)	Fund provides default protection on HCA; and receives Fixed 5%	JP Morgan	20/6/2029	(219)	13,630
CDS	EUR (20,417)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/6/2029	243	930
CDS	EUR (14,583)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/6/2029	191	664
CDS	USD 306,000	Fund receives default protection on Intel; and pays Fixed 1%	JP Morgan	20/6/2029	(657)	(4,595)
CDS	USD 1,565,000	Fund receives default protection on Lennar 500(20-Dec-2028) Bank Of America; and pays Fixed 5%	JP Morgan	20/6/2029	(12,376)	(270,233)
CDS	EUR 23,000	Fund receives default protection on Novafives; and pays Fixed 5%	JP Morgan	20/6/2029	(2,343)	(3,825)
CDS	USD 1,352,993	Fund receives default protection on Pultegroup,; and pays Fixed 5%	JP Morgan	20/6/2029	(11,050)	(233,976)
CDS	USD 589,097	Fund receives default protection on Republic Of Colombia; and pays Fixed 1%	JP Morgan	20/6/2029	471	17,899
CDS	EUR 80,000	Fund receives default protection on Unicredit; and pays Fixed 1%	JP Morgan	20/6/2029	(912)	1,174
CDS	EUR (30,000)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/12/2025	(1,878)	1,333
CDS	EUR 35,000	Fund receives default protection on Grifols; and pays Fixed 5%	Morgan Stanley	20/12/2025	(901)	(999)
CDS	EUR (20,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Morgan Stanley	20/6/2026	(1,114)	1,413
CDS	EUR (193,287)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Morgan Stanley	20/6/2027	(14,050)	19,263
CDS	EUR (69,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Morgan Stanley	20/6/2027	(5,016)	6,876
CDS	EUR (18,762)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Morgan Stanley	20/12/2027	4,153	(548)
CDS	EUR (15,472)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Morgan Stanley	20/12/2027	3,425	(452)
CDS	USD 10,000	Fund receives default protection on Xerox; and pays Fixed 1%	Morgan Stanley	20/12/2028	(49)	950
CDS	EUR 98,000	Fund receives default protection on Stena; and pays Fixed 5%	Morgan Stanley	20/6/2029	(1,223)	(11,990)
CDS	USD (61,364)	Fund provides default protection on CCO; and receives Fixed 5%	BNP Paribas	20/12/2025	(6,243)	2,928
CDS	USD 485,000	Fund receives default protection on CDX.NA.HY.35; and pays Fixed 5%	Bank of America	20/12/2025	(10,360)	(17,357)
CDS	USD (594,685)	Fund provides default protection on CDX HY CDSI S41 5Y 12/20/2028; and receives Fixed 5%	Bank of America	20/12/2028	(1,555)	37,531
CDS	EUR 25,945	Fund receives default protection on ITRAXX.EUR.40.V1; and pays Fixed 1%	Bank of America	20/12/2028	(128)	(541)
CDS	USD 927,842	Fund receives default protection on CDX.NA.HY.42.V1; and pays Fixed 5%	Bank of America	20/6/2029	(5,472)	(58,495)
CDS	USD 618,572	Fund receives default protection on CDX.NA.IG.42.V1; and pays Fixed 1%	Bank of America	20/6/2029	(750)	(12,272)
CDS	EUR 859,000	Fund receives default protection on ITRAXX.FINSR.41.V1; and pays Fixed 1%	Bank of America	20/6/2029	(1,750)	(15,390)
CDS	EUR (125,757)	Fund provides default protection on ITRAXX.XO.38.V1; and receives Fixed 5%	Bank of America	20/12/2027	7,115	11,094
CDS	USD 320,591	Fund receives default protection on CDX.NA.HY.39.V3; and pays Fixed 5%	Bank of America	20/12/2027	(15,021)	(17,625)
CDS	EUR 1,099,761	Fund receives default protection on ITRAXX.XO.40.V1; and pays Fixed 5%	Bank of America	20/12/2028	(19,613)	(80,100)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR 6,450,000	Fund receives default protection on ITRAXX.EUR.41.V1; and pays Fixed 1%	Bank of America	20/6/2029	(6,310)	(138,351)
CDS	EUR 308,600	Fund receives default protection on ITRAXX.XO.41.V1; and pays Fixed 5%	Bank of America	20/6/2029	(975)	(26,824)
IFS	EUR 852,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.78%	Bank of America	15/8/2025	(584)	(290)
IFS	GBP 180,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.015%	Bank of America	15/7/2026	1,073	1,073
IFS	GBP 180,000	Fund receives default protection UKRPI + 0bps; and pays Fixed 3.875%	Bank of America	15/7/2028	(1,224)	(1,224)
IFS	EUR 215,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.9942%	Bank of America	15/7/2029	(855)	(855)
IFS	EUR 143,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.9325%	Bank of America	15/8/2029	(240)	(310)
IFS	EUR 85,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.948%	Bank of America	15/8/2029	(238)	(247)
IFS	EUR 85,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 2%	Bank of America	15/8/2029	(381)	(461)
IFS	EUR 218,619	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.693%	Goldman Sachs	15/8/2032	6,213	6,213
IRS	COP 1,905,781,970	Fund receives Floating COP-IBR-BANREP 1 Day; and pays Fixed 9.73%	Morgan Stanley	10/5/2025	(12)	(12)
IRS	COP 2,848,844,030	Fund receives Floating COP-IBR-BANREP 1 Day; and pays Fixed 9.81%	JP Morgan	10/5/2025	(256)	(256)
IRS	BRL 3,596,000	Fund receives Fixed 10.975%; and pays Floating BRL BROIS 1 Day	BNP Paribas	1/7/2025	(1,462)	(1,462)
IRS	BRL 2,380,000	Fund receives Floating BRL BROIS 1 Day; and pays Fixed 11.485%	BNP Paribas	4/1/2027	1,450	1,450
IRS	BRL 1,620,000	Fund receives Fixed 9.935%; and pays Floating BRL BROIS 1 Day	Barclays	4/1/2027	(5,834)	(5,834)
IRS	BRL 22,200,000	Fund receives Fixed 10.98%; and pays Floating BRL BROIS 1 Day	Barclays	2/1/2025	(340)	(340)
IRS	COP 744,379,738	Fund receives Floating COP-IBR-BANREP 1 Day; and pays Fixed 10.02%	Barclays	21/3/2025	212	212
IRS	BRL 5,890,000	Fund receives Floating BRL BROIS 1 Day; and pays Fixed 10.97%	Barclays	4/1/2027	8,365	8,365
IRS	USD 5,976,912	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2%	Bank of America	17/2/2025	35,702	35,702
IRS	BRL 5,740,000	Fund receives Fixed 10.808%; and pays Floating BRL BROIS 1 Day	BNP Paribas	1/7/2025	(3,047)	(3,047)
IRS	BRL 3,548,000	Fund receives Fixed 10.975%; and pays Floating BRL BROIS 1 Day	BNP Paribas	1/7/2025	(1,443)	(1,443)
IRS	BRL 2,716,000	Fund receives Fixed 11.525%; and pays Floating BRL BROIS 1 Day	BNP Paribas	2/1/2026	(919)	(919)
IRS	BRL 2,220,000	Fund receives Fixed 11.552%; and pays Floating BRL BROIS 1 Day	BNP Paribas	2/1/2026	(733)	(733)
IRS	BRL 1,740,000	Fund receives Fixed 11.57%; and pays Floating BRL BROIS 1 Day	BNP Paribas	2/1/2026	(561)	(561)
IRS	USD 6,191,064	Fund receives Fixed 4.451%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	9/4/2026	23,810	23,810
IRS	JPY 254,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.466%	Bank of America	8/8/2026	592	592
IRS	BRL 4,090,000	Fund receives Floating BRL BROIS 1 Day; and pays Fixed 11.573%	BNP Paribas	4/1/2027	1,374	1,374
IRS	USD 7,520,000	Fund receives Fixed 3.3755%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	4/2/2029	14,863	14,863
IRS	USD 8,183,780	Fund receives Fixed 4.002%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	8/4/2029	92,706	92,706
IRS	GBP 7,830,984	Fund receives Fixed 4.255%; and pays Floating GBP SONIA 1 Day	Bank of America	6/9/2024	(786)	(786)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	USD 11,354,000	Fund receives Fixed 5.3265%; and pays Floating USD-Federal Funds-OIS Compound 1 Day	Bank of America	18/9/2024	360	360
IRS	USD 16,210,000	Fund receives Fixed 5.331%; and pays Floating USD-Federal Funds-OIS Compound 1 Day	Bank of America	18/9/2024	532	532
IRS	USD 37,938,896	Fund receives Fixed 4.592%; and pays Floating USD SOFR 1 Day	Bank of America	14/12/2024	(28,571)	(28,586)
IRS	BRL 518,310	Fund receives Fixed 13.154251%; and pays Floating BRL BROIS 1 Day	Bank of America	2/1/2025	1,026	1,026
IRS	BRL 10,770,140	Fund receives Fixed 13.349711%; and pays Floating BRL BROIS 1 Day	Bank of America	2/1/2025	24,748	24,748
IRS	MXN 16,985,162	Fund receives Fixed 9.8%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	4/2/2025	(1,512)	(1,512)
IRS	MXN 63,814,388	Fund receives Fixed 9.9%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	5/2/2025	(5,080)	(5,080)
IRS	MXN 30,747,898	Fund receives Fixed 9.92%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	5/2/2025	(2,387)	(2,387)
IRS	USD 21,246,218	Fund receives Fixed 2.601%; and pays Floating USD SOFR 1 Day	Bank of America	17/2/2025	(100,685)	(100,685)
IRS	USD 21,246,218	Fund receives Fixed 2.701%; and pays Floating USD SOFR 1 Day	Bank of America	17/2/2025	(96,321)	(96,321)
IRS	USD 35,147,694	Fund receives Fixed 4.031%; and pays Floating USD SOFR 1 Day	Bank of America	10/3/2025	(64,150)	(64,150)
IRS	CZK 37,054,356	Fund receives Floating CZK-PRIBOR 3 Month; and pays Fixed 4.675%	Bank of America	20/3/2025	(1,754)	(1,754)
IRS	MXN 13,810,000	Fund receives Floating MXN-TIIE 1 Month; and pays Fixed 10.4675%	Bank of America	6/8/2025	(462)	(462)
IRS	USD 19,806,764	Fund receives Fixed 4.104%; and pays Floating USD SOFR 1 Day	Bank of America	11/8/2025	(17,115)	(17,115)
IRS	USD 28,360,628	Fund receives Fixed 4.2505%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	17/10/2025	12,442	12,442
IRS	JPY 82,500,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.2475%	Bank of America	22/11/2025	396	396
IRS	USD 37,012,540	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.891%	Bank of America	5/12/2025	37,367	37,367
IRS	JPY 1,194,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.232%	Bank of America	15/12/2025	7,012	7,012
IRS	INR 642,720,000	Fund receives Fixed 6.2641%; and pays Floating INR MIBOR 1 Day	Bank of America	18/12/2025	(3,061)	(3,061)
IRS	USD 4,899,172	Fund receives Fixed 3.8085%; and pays Floating USD SOFR 1 Day	Bank of America	19/12/2025	(6,760)	(6,760)
IRS	PLN 7,676,000	Fund receives Floating PLN-WIBOR 6 Month; and pays Fixed 5.135%	Bank of America	20/12/2025	3,592	3,592
IRS	JPY 881,455,760	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.283%	Bank of America	9/3/2026	4,885	4,885
IRS	JPY 992,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.285%	Bank of America	11/3/2026	5,454	5,455
IRS	ZAR 9,480,212	Fund receives Floating ZAR-JIBAR 3 Month; and pays Fixed 8.02%	Bank of America	26/3/2026	(2,125)	(2,125)
IRS	USD 31,599,968	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 4.74502%	Bank of America	31/3/2026	(184,006)	(184,006)
IRS	USD 15,931,844	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 4.87013%	Bank of America	31/3/2026	(106,471)	(106,471)
IRS	USD 16,911,026	Fund receives Fixed 4.401%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	8/4/2026	58,915	58,915
IRS	USD 9,655,740	Fund receives Fixed 4.051%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	18/4/2026	11,426	11,426
IRS	USD 11,455,568	Fund receives Fixed 4.3005%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	24/4/2026	34,463	34,463
IRS	ZAR 32,079,336	Fund receives Floating ZAR-JIBAR 3 Month; and pays Fixed 8.145%	Bank of America	7/5/2026	(8,640)	(8,640)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	USD 10,124,956	Fund receives Fixed 4.5%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	8/5/2026	47,177	47,177
IRS	INR 252,260,000	Fund receives Floating INR MIBOR 1 Day; and pays Fixed 6.4%	Bank of America	20/5/2026	(2,780)	(2,780)
IRS	INR 214,080,000	Fund receives Floating INR MIBOR 1 Day; and pays Fixed 6.41%	Bank of America	20/5/2026	(2,463)	(2,463)
IRS	USD 9,510,952	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.15%	Bank of America	27/5/2026	46,224	49,243
IRS	ZAR 12,580,000	Fund receives Floating ZAR-JIBAR 3 Month; and pays Fixed 7.97%	Bank of America	6/6/2026	(2,823)	(2,823)
IRS	MXN 7,770,000	Fund receives Fixed 10.76%; and pays Floating MXN-TIIE 1 Month	Bank of America	11/6/2026	2,944	2,944
IRS	JPY 202,660,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.2925%	Bank of America	7/7/2026	1,468	1,468
IRS	JPY 202,620,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.3205%	Bank of America	7/7/2026	1,293	1,293
IRS	JPY 202,660,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.324%	Bank of America	7/7/2026	1,272	1,272
IRS	JPY 229,860,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.33%	Bank of America	7/7/2026	1,400	1,400
IRS	JPY 297,890,600	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.364%	Bank of America	7/7/2026	1,503	1,503
IRS	USD 3,390,126	Fund receives Fixed 4.35%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	22/7/2026	15,855	15,855
IRS	JPY 266,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.437%	Bank of America	7/8/2026	848	848
IRS	JPY 272,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.4875%	Bank of America	13/8/2026	466	466
IRS	JPY 464,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.3965%	Bank of America	14/8/2026	1,250	1,250
IRS	JPY 654,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.4075%	Bank of America	14/8/2026	1,329	1,329
IRS	EUR 840,000	Fund receives Fixed 2.69889%; and pays Floating EUR EURIBOR 6 Month	Bank of America	23/8/2026	(64)	15
IRS	SEK 9,560,000	Fund receives Floating SEK-STIBOR 3 Month; and pays Fixed 2.33525%	Bank of America	23/8/2026	(319)	(464)
IRS	EUR 860,000	Fund receives Fixed 2.67295%; and pays Floating EUR EURIBOR 6 Month	Bank of America	2/9/2026	(216)	(56)
IRS	SEK 9,720,000	Fund receives Floating SEK-STIBOR 3 Month; and pays Fixed 2.26888%	Bank of America	2/9/2026	118	(89)
IRS	JPY 1,410,000,000	Fund receives Fixed 0.55%; and pays Floating JPY-TONA-OIS Compound 1 Day	Bank of America	17/9/2026	(284)	(284)
IRS	THB 102,627,810	Fund receives Floating THB-THOR-OIS Compound 1 Day; and pays Fixed 1.908%	Bank of America	17/9/2026	(463)	(463)
IRS	THB 128,672,190	Fund receives Floating THB-THOR-OIS Compound 1 Day; and pays Fixed 1.979%	Bank of America	17/9/2026	(1,758)	(1,758)
IRS	JPY 370,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.635%	Bank of America	8/10/2026	(811)	(811)
IRS	JPY 370,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.6515%	Bank of America	8/10/2026	(998)	(998)
IRS	USD 7,775,796	Fund receives Fixed 4.1685%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	23/10/2026	32,704	32,705
IRS	USD 15,595,314	Fund receives Fixed 4.2138%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	27/10/2026	68,690	68,690
IRS	BRL 5,432,614	Fund receives Fixed 10.001917%; and pays Floating BRL BROIS 1 Day	Bank of America	4/1/2027	(24,850)	(24,850)
IRS	BRL 5,162,146	Fund receives Fixed 10.136747%; and pays Floating BRL BROIS 1 Day	Bank of America	4/1/2027	(22,808)	(22,808)
IRS	BRL 73,468	Fund receives Fixed 10.315%; and pays Floating BRL BROIS 1 Day	Bank of America	4/1/2027	(200)	(200)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	USD 1,779,414	Fund receives Fixed 1.549%; and pays Floating USD SOFR 1 Day	Bank of America	7/3/2027	(39,660)	(39,660)
IRS	USD 3,817,754	Fund receives Fixed 3.468%; and pays Floating USD SOFR 1 Day	Bank of America	10/3/2027	5,697	5,697
IRS	INR 389,071,852	Fund receives Fixed 6.336374%; and pays Floating INR MIBOR 1 Day	Bank of America	20/3/2027	5,702	5,702
IRS	KRW 4,065,920,690	Fund receives Fixed 3.318%; and pays Floating KRW KORIBOR 3 Month	Bank of America	5/4/2027	12,266	12,266
IRS	USD 3,470,000	Fund receives Fixed 3.755%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	7/5/2027	15,620	15,590
IRS	USD 6,004,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.99%	Bank of America	16/5/2027	(39,338)	(39,338)
IRS	USD 11,416,882	Fund receives Fixed 4.1%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	30/5/2027	86,148	86,148
IRS	USD 11,416,882	Fund receives Fixed 4.15%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	30/5/2027	90,949	90,949
IRS	JPY 1,418,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.636%	Bank of America	16/9/2027	372	372
IRS	JPY 466,000,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.705%	Bank of America	29/9/2027	(2,896)	(2,896)
IRS	USD 10,128,502	Fund receives Fixed 2.9095%; and pays Floating USD SOFR 1 Day	Bank of America	6/10/2027	(81,249)	(81,249)
IRS	GBP 800,000	Fund receives Fixed 4.39%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	20/10/2027	3,707	3,707
IRS	USD 4,046,640	Fund receives Fixed 4.1985%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	23/10/2027	35,999	35,999
IRS	USD 7,887,988	Fund receives Fixed 4.0745%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	3/11/2027	61,926	61,926
IRS	USD 8,034,770	Fund receives Fixed 3.8723%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	10/11/2027	49,604	49,604
IRS	USD 8,137,512	Fund receives Fixed 3.907%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	10/11/2027	52,586	52,586
IRS	GBP 1,200,000	Fund receives Fixed 3.858%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	27/11/2027	2,204	2,256
IRS	GBP 4,220,000	Fund receives Fixed 3.70225%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	1/12/2027	4,271	4,461
IRS	USD 10,344,690	Fund receives Fixed 3.485%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	23/1/2028	31,535	31,535
IRS	GBP 1,300,000	Fund receives Fixed 3.2%; and pays Floating GBP SONIA 1 Day	Bank of America	26/1/2028	(2,093)	(1,955)
IRS	USD 9,669,462	Fund receives Fixed 4%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	26/1/2028	70,630	70,630
IRS	USD 9,669,462	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.45%	Bank of America	26/1/2028	(26,684)	(26,684)
IRS	GBP 5,840,000	Fund receives Fixed 3.33%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	2/2/2028	(4,456)	(4,768)
IRS	GBP 2,820,000	Fund receives Fixed 3.32047%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	5/2/2028	(480)	(2,446)
IRS	USD 9,865,210	Fund receives Fixed 3.8761%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	5/2/2028	62,198	62,198
IRS	USD 9,865,210	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.2761%	Bank of America	5/2/2028	(13,204)	(13,204)
IRS	GBP 10,776,034	Fund receives Fixed 3.18%; and pays Floating GBP SONIA 1 Day	Bank of America	10/2/2028	(17,114)	(17,114)
IRS	GBP 1,520,000	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 4.638%	Bank of America	26/5/2028	(24,878)	(24,878)
IRS	EUR 3,040,000	Fund receives Fixed 2.441%; and pays Floating EUR ESTR 1 Day	Bank of America	13/7/2028	9,072	9,072
IRS	JPY 138,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.81%	Bank of America	4/8/2028	(1,199)	(1,199)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	JPY 2,416,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.82%	Bank of America	4/8/2028	(22,473)	(22,473)
IRS	JPY 346,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.827%	Bank of America	4/8/2028	(3,366)	(3,366)
IRS	JPY 178,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.62%	Bank of America	10/8/2028	526	526
IRS	JPY 34,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.5825%	Bank of America	12/8/2028	180	180
IRS	JPY 500,960,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.595%	Bank of America	12/8/2028	2,262	2,262
IRS	MXN 6,000,086	Fund receives Fixed 9.1343%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	15/8/2028	(341)	(341)
IRS	EUR 3,080,000	Fund receives Fixed 2.0587%; and pays Floating EUR ESTR 1 Day	Bank of America	25/8/2028	(2,041)	(2,041)
IRS	EUR 3,220,000	Fund receives Fixed 2.09964%; and pays Floating EUR ESTR 1 Day	Bank of America	31/8/2028	(134)	(928)
IRS	USD 29,884,608	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 4.264%	Bank of America	31/8/2028	(416,732)	(416,732)
IRS	USD 7,518,906	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 4.28979%	Bank of America	31/8/2028	(108,100)	(108,100)
IRS	EUR 3,220,000	Fund receives Fixed 2.1028%; and pays Floating EUR ESTR 1 Day	Bank of America	1/9/2028	(837)	(837)
IRS	JPY 34,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.672%	Bank of America	1/9/2028	0	0
IRS	JPY 460,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.5626%	Bank of America	16/9/2028	3,182	3,182
IRS	USD 5,072,044	Fund receives Fixed 4.403%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	31/10/2028	86,162	86,162
IRS	GBP 2,240,000	Fund receives Fixed 3.46724%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	6/12/2028	708	441
IRS	GBP 2,053,518	Fund receives Fixed 3.68%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	14/12/2028	(4,659)	(4,703)
IRS	USD 8,774,822	Fund receives Fixed 3.249%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	15/12/2028	9,031	9,031
IRS	USD 2,260,000	Fund receives Fixed 3.223%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	4/2/2029	1,702	1,702
IRS	GBP 1,460,000	Fund receives Fixed 3.3086%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	7/2/2029	40	(832)
IRS	EUR 5,025,560	Fund receives Fixed 3%; and pays Floating EUR EURIBOR 6 Month	Bank of America	5/3/2029	53,696	53,696
IRS	JPY 434,512,320	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.501%	Bank of America	5/3/2029	5,038	5,038
IRS	JPY 493,764,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.5035%	Bank of America	11/3/2029	5,642	5,642
IRS	INR 111,228,186	Fund receives Fixed 6.262%; and pays Floating INR MIBOR 1 Day	Bank of America	20/3/2029	3,027	3,027
IRS	INR 135,945,560	Fund receives Fixed 6.3%; and pays Floating INR MIBOR 1 Day	Bank of America	20/3/2029	4,915	4,915
IRS	USD 14,073,674	Fund receives Fixed 3.7915%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	29/3/2029	101,849	101,849
IRS	USD 6,191,066	Fund receives Fixed 4.052%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	9/4/2029	76,047	76,047
IRS	USD 9,655,740	Fund receives Fixed 4.001%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	18/4/2029	109,992	109,992
IRS	THB 46,082,158	Fund receives Fixed 2.605%; and pays Floating THB-THOR-OIS Compound 1 Day	Bank of America	19/4/2029	14,651	14,651
IRS	USD 4,773,154	Fund receives Fixed 4%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	24/4/2029	54,534	54,534
IRS	EUR 5,409,400	Fund receives Fixed 2.9%; and pays Floating EUR EURIBOR 6 Month	Bank of America	30/4/2029	46,454	46,454

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	USD 9,477,600	Fund receives Fixed 4%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	6/5/2029	109,363	109,363
IRS	EUR 3,921,166	Fund receives Fixed 2.87%; and pays Floating EUR EURIBOR 6 Month	Bank of America	11/6/2029	31,533	31,533
IRS	GBP 740,000	Fund receives Floating GBP-SONIA-OIS Compound 1 Day; and pays Fixed 3.87709%	Bank of America	16/7/2029	(1,621)	(2,729)
IRS	GBP 440,000	Fund receives Floating GBP-SONIA-OIS Compound 1 Day; and pays Fixed 3.8725%	Bank of America	17/7/2029	(1,549)	(1,574)
IRS	EUR 860,000	Fund receives Fixed 2.76079%; and pays Floating EUR EURIBOR 6 Month	Bank of America	18/7/2029	3,987	4,987
IRS	GBP 320,000	Fund receives Floating GBP-SONIA-OIS Compound 1 Day; and pays Fixed 3.92911%	Bank of America	23/7/2029	(1,601)	(1,630)
IRS	MXN 8,642,000	Fund receives Fixed 9.405%; and pays Floating MXN-TIIE 1 Month	Bank of America	24/7/2029	2,157	2,157
IRS	GBP 400,000	Fund receives Floating GBP-SONIA-OIS Compound 1 Day; and pays Fixed 3.49006%	Bank of America	26/7/2029	(84)	(262)
IRS	EUR 940,000	Fund receives Fixed 2.6885%; and pays Floating EUR EURIBOR 6 Month	Bank of America	29/7/2029	3,974	3,974
IRS	MXN 6,505,014	Fund receives Floating MXN-TIIE 1 Month; and pays Fixed 8.99%	Bank of America	22/8/2029	805	805
IRS	USD 9,840,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 4.15617%	Bank of America	28/2/2031	(200,843)	(200,843)
IRS	USD 4,907,314	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 4.17281%	Bank of America	28/2/2031	(102,300)	(102,300)
IRS	USD 8,693,266	Fund receives Fixed 2.85%; and pays Floating USD SOFR 1 Day	Bank of America	14/10/2031	(99,481)	(131,046)
IRS	USD 9,901,986	Fund receives Fixed 2.86%; and pays Floating USD SOFR 1 Day	Bank of America	19/11/2031	(116,964)	(148,837)
IRS	USD 16,966,438	Fund receives Fixed 2.85%; and pays Floating USD SOFR 1 Day	Bank of America	28/1/2032	(206,000)	(267,548)
IRS	USD 1,359,658	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.3525%	Bank of America	8/4/2032	42,374	42,374
IRS	USD 9,216,440	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.58%	Bank of America	24/5/2032	226,855	227,621
IRS	USD 5,263,822	Fund receives Fixed 3.04%; and pays Floating USD SOFR 1 Day	Bank of America	28/10/2032	(59,315)	(59,315)
IRS	USD 4,368,718	Fund receives Fixed 2.868%; and pays Floating USD SOFR 1 Day	Bank of America	2/11/2032	(73,436)	(73,436)
IRS	USD 4,410,194	Fund receives Fixed 2.908%; and pays Floating USD SOFR 1 Day	Bank of America	4/11/2032	(68,521)	(68,521)
IRS	USD 7,235,054	Fund receives Fixed 2.8905%; and pays Floating USD SOFR 1 Day	Bank of America	15/11/2032	(116,927)	(116,927)
IRS	USD 4,772,618	Fund receives Fixed 3.191%; and pays Floating USD SOFR 1 Day	Bank of America	28/11/2032	(31,178)	(31,178)
IRS	USD 4,804,376	Fund receives Fixed 3.7565%; and pays Floating USD SOFR 1 Day	Bank of America	9/8/2033	60,075	60,075
IRS	USD 2,350,450	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.23%	Bank of America	9/8/2033	13,510	13,510
IRS	USD 4,199,326	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 4.402%	Bank of America	1/11/2033	(149,007)	(149,007)
IRS	USD 3,814,540	Fund receives Fixed 4.01%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	12/1/2034	83,269	83,269
IRS	USD 1,101,830	Fund receives Fixed 4.0085%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	17/1/2034	24,014	24,014
IRS	INR 71,561,430	Fund receives Fixed 6.337%; and pays Floating INR MIBOR 1 Day	Bank of America	20/3/2034	5,753	5,753
IRS	INR 71,561,428	Fund receives Fixed 6.347%; and pays Floating INR MIBOR 1 Day	Bank of America	20/3/2034	6,046	6,046
IRS	INR 197,487,576	Fund receives Fixed 6.482%; and pays Floating INR MIBOR 1 Day	Bank of America	4/4/2034	28,024	28,024

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	AUD 720,000	Fund receives Fixed 4.736%; and pays Floating AUD-BBSW 6 Month	Bank of America	12/7/2034	2,645	2,645
IRS	USD 460,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.7422%	Bank of America	13/7/2034	(2,545)	(2,545)
IRS	AUD 740,000	Fund receives Fixed 4.4075%; and pays Floating AUD-BBSW 6 Month	Bank of America	3/8/2034	(162)	(162)
IRS	USD 460,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.4875%	Bank of America	6/8/2034	(443)	(443)
IRS	AUD 360,000	Fund receives Fixed 4.3697%; and pays Floating AUD-BBSW 6 Month	Bank of America	20/8/2034	(263)	(263)
IRS	GBP 1,280,000	Fund receives Fixed 3.52495%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	21/8/2034	(1,967)	(2,033)
IRS	AUD 360,000	Fund receives Fixed 4.36534%; and pays Floating AUD-BBSW 6 Month	Bank of America	21/8/2034	(250)	(282)
IRS	AUD 320,000	Fund receives Fixed 4.385%; and pays Floating AUD-BBSW 6 Month	Bank of America	21/8/2034	(178)	(178)
IRS	USD 240,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.3967%	Bank of America	21/8/2034	163	163
IRS	GBP 640,000	Fund receives Fixed 3.52676%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	22/8/2034	(644)	(994)
IRS	GBP 640,000	Fund receives Fixed 3.5768%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	22/8/2034	(278)	(278)
IRS	USD 240,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.37819%	Bank of America	22/8/2034	345	242
IRS	USD 240,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.3867%	Bank of America	22/8/2034	206	206
IRS	GBP 1,300,000	Fund receives Fixed 3.53424%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	28/8/2034	622	(1,845)
IRS	GBP 1,340,000	Fund receives Fixed 3.61992%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	29/8/2034	883	660
IRS	AUD 2,590,000	Fund receives Fixed 4.381%; and pays Floating AUD-BBSW 6 Month	Bank of America	19/9/2034	(1,856)	(1,856)
IRS	AUD 2,590,000	Fund receives Fixed 4.482%; and pays Floating AUD-BBSW 6 Month	Bank of America	19/9/2034	1,142	1,142
IRS	USD 1,650,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.4022%	Bank of America	19/9/2034	1,127	1,127
IRS	USD 1,650,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.5888%	Bank of America	19/9/2034	(4,250)	(4,250)
IRS	KRW 1,327,820,000	Fund receives Fixed 2.916%; and pays Floating KRW KORIBOR 3 Month	Bank of America	18/12/2034	67	67
IRS	USD 2,005,534	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.4507%	Bank of America	15/12/2036	(4,482)	(4,482)
IRS	USD 5,100,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 4.08201%	Bank of America	15/8/2039	(162,677)	(162,677)
IRS	USD 2,541,220	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 4.09564%	Bank of America	15/8/2039	(82,882)	(82,882)
IRS	USD 766,378	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.93%	Bank of America	26/11/2041	25,388	24,657
IRS	JPY 32,000,000	Fund receives Fixed 1.97%; and pays Floating JPY-TONA-OIS Compound 1 Day	Bank of America	2/8/2044	(2)	(2)
IRS	JPY 576,000,000	Fund receives Fixed 1.991%; and pays Floating JPY-TONA-OIS Compound 1 Day	Bank of America	2/8/2044	3,073	3,073
IRS	JPY 82,000,000	Fund receives Fixed 2.007%; and pays Floating JPY-TONA-OIS Compound 1 Day	Bank of America	2/8/2044	774	774
IRS	JPY 40,000,000	Fund receives Fixed 1.84%; and pays Floating JPY-TONA-OIS Compound 1 Day	Bank of America	8/8/2044	(1,347)	(1,347)
IRS	JPY 113,120,000	Fund receives Fixed 1.97%; and pays Floating JPY-TONA-OIS Compound 1 Day	Bank of America	9/8/2044	(44)	(44)
IRS	USD 1,892,162	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.81%	Bank of America	28/1/2051	100,276	85,913

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	USD 2,646,838	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8%	Bank of America	1/2/2051	139,801	122,248
IRS	USD 1,497,912	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8%	Bank of America	4/2/2051	79,157	69,177
IRS	USD 1,536,488	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8%	Bank of America	5/2/2051	81,195	70,958
IRS	USD 2,334,758	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8%	Bank of America	27/5/2051	170,955	107,577
IRS	USD 388,206	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8%	Bank of America	28/5/2051	28,425	17,888
IRS	USD 735,390	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8%	Bank of America	7/6/2051	53,875	33,878
IRS	USD 3,558,650	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.79%	Bank of America	21/1/2052	264,837	166,290
IRS	USD 2,000,472	Fund receives Fixed 4.0075%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	3/11/2053	109,805	109,805
IRS	USD 2,000,472	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.658%	Bank of America	3/11/2053	(51,707)	(51,707)
IRS	USD 460,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.307%	Bank of America	6/2/2054	(236)	(236)
IRS	USD 1,260,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.3877%	Bank of America	6/2/2054	(5,451)	(5,451)
IRS	EUR 232,980	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.49%	Bank of America	19/2/2054	(3,451)	(3,451)
IRS	EUR 232,980	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.5055%	Bank of America	20/2/2054	(3,833)	(3,833)
IRS	EUR 114,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.5105%	Bank of America	1/3/2054	(1,943)	(1,943)
IRS	EUR 48,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.4555%	Bank of America	22/3/2054	(545)	(545)
IRS	EUR 186,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.543%	Bank of America	22/4/2054	(3,627)	(3,809)
IRS	EUR 380,000	Fund receives Fixed 1.87796%; and pays Floating EUR EURIBOR 6 Month	Bank of America	13/7/2054	677	944
IRS	GBP 190,000	Fund receives Fixed 3.88776%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	16/7/2054	1,555	2,334
IRS	GBP 120,000	Fund receives Fixed 3.8625%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	17/7/2054	1,107	1,155
IRS	EUR 190,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.49482%	Bank of America	18/7/2054	(2,393)	(3,005)
IRS	GBP 80,000	Fund receives Fixed 3.93376%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	23/7/2054	1,335	1,372
IRS	EUR 180,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.5112%	Bank of America	29/7/2054	(3,183)	(3,183)
IRS	EUR 460,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.27501%	Bank of America	5/10/2054	2,959	2,959
IRS	EUR 240,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.33738%	Bank of America	14/7/2074	(648)	(815)
IRS	BRL 5,288,250	Fund receives Fixed 9.986859%; and pays Floating BRL BROIS 1 Day	Citibank	4/1/2027	(24,396)	(24,396)
IRS	BRL 2,962,674	Fund receives Fixed 13.249413%; and pays Floating BRL BROIS 1 Day	Citibank	2/1/2025	6,323	6,323
IRS	BRL 2,720,000	Fund receives Fixed 11.5975%; and pays Floating BRL BROIS 1 Day	Citibank	2/1/2026	(840)	(840)
IRS	USD 15,004,242	Fund receives Fixed 4.051%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	18/10/2025	(7,806)	(7,806)
IRS	USD 13,092,072	Fund receives Fixed 4.2505%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	19/10/2025	6,130	6,130
IRS	USD 4,572,560	Fund receives Fixed 3.75736%; and pays Floating USD SOFR 1 Day	Bank of America	15/12/2025	(7,742)	(7,742)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	USD 2,714,512	Fund receives Fixed 3.3%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	23/10/2027	3,779	3,779
IRS	USD 1,920,288	Fund receives Fixed 3.9238%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	3/11/2027	12,667	12,667
IRS	USD 1,920,288	Fund receives Fixed 3.9538%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	3/11/2027	13,147	13,147
IRS	USD 3,840,578	Fund receives Fixed 3.9848%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	3/11/2027	27,284	27,284
IRS	GBP 2,066,470	Fund receives Fixed 4.86%; and pays Floating GBP SONIA 1 Day	Bank of America	20/6/2028	44,161	44,161
IRS	GBP 1,981,990	Fund receives Fixed 4.1238%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	17/11/2028	15,205	15,206
IRS	GBP 1,979,020	Fund receives Fixed 4.1289%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	21/11/2028	15,484	15,484
IRS	EUR 3,174,582	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.02%	Bank of America	26/8/2031	249,128	249,128
IRS	USD 1,655,378	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.585%	Bank of America	26/5/2032	40,654	40,654
IRS	USD 4,490,804	Fund receives Fixed 3.4665%; and pays Floating USD SOFR 1 Day	Bank of America	4/10/2032	10,833	10,833
IRS	USD 2,074,396	Fund receives Fixed 3.415%; and pays Floating USD SOFR 1 Day	Bank of America	5/10/2032	1,596	1,596
IRS	EUR 2,344,426	Fund receives Fixed 2.34%; and pays Floating EUR ESTR 1 Day	Bank of America	19/1/2033	(83)	(83)
IRS	USD 5,506,922	Fund receives Fixed 3.136%; and pays Floating USD SOFR 1 Day	Bank of America	12/5/2033	(20,625)	(20,625)
IRS	USD 4,830,394	Fund receives Fixed 3.931%; and pays Floating USD SOFR 1 Day	Bank of America	4/10/2033	90,548	90,548
IRS	JPY 88,744,304	Fund receives Fixed 1.45%; and pays Floating JPY-TONA-OIS Compound 1 Day	Bank of America	6/3/2054	(8,876)	(8,876)
IRS	JPY 100,845,800	Fund receives Fixed 1.452%; and pays Floating JPY-TONA-OIS Compound 1 Day	Bank of America	11/3/2054	(9,950)	(9,950)
IRS	BRL 1,840,000	Fund receives Fixed 11.7375%; and pays Floating BRL BROIS 1 Day	HSBC Bank	2/1/2026	(328)	(328)
IRS	COP 1,660,615,356	Fund receives Floating COP-IBR-BANREP 1 Day; and pays Fixed 9.81%	JP Morgan	10/5/2025	(149)	(149)
IRS	COP 3,885,608,622	Fund receives Floating COP-IBR-BANREP 1 Day; and pays Fixed 8.62%	JP Morgan	5/11/2025	(2,670)	(2,670)
IRS	BRL 5,631,862	Fund receives Fixed 13.209319%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2025	11,651	11,651
IRS	BRL 5,276,073	Fund receives Fixed 10.062149%; and pays Floating BRL BROIS 1 Day	JP Morgan	4/1/2027	(23,309)	(23,309)
IRS	COP 1,112,390,694	Fund receives Floating COP-IBR-BANREP 1 Day; and pays Fixed 9.73%	Morgan Stanley	10/5/2025	(7)	(7)
IRS	BRL 18,945,934	Fund receives Fixed 12.811125%; and pays Floating BRL BROIS 1 Day	Morgan Stanley	2/1/2025	27,068	27,068
IRS	BRL 5,281,750	Fund receives Fixed 10.027014%; and pays Floating BRL BROIS 1 Day	Morgan Stanley	4/1/2027	(23,816)	(23,816)
IRS	BRL 4,852,620	Fund receives Fixed 10.069033%; and pays Floating BRL BROIS 1 Day	BNP Paribas	4/1/2027	(22,251)	(22,251)
IRS	BRL 43,850	Fund receives Fixed 10.156823%; and pays Floating BRL BROIS 1 Day	BNP Paribas	4/1/2027	(191)	(191)
IRS	BRL 6,808,296	Fund receives Fixed 9.785%; and pays Floating BRL BROIS 1 Day	BNP Paribas	4/1/2027	(27,538)	(27,538)
IRS	USD 6,544,760	Fund receives Fixed 3.5%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	17/10/2033	23,342	23,342
TRS	USD 1,435	The Fund receives the total return on AMC Networks. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 20 basis points.	Barclays	2/9/2028	(26)	13,422

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
TRS	HKD (800)	The Fund receives the total return on ANTA Sports Products. The Fund pays the total return on EUR - 1D Euro Short Term Rate (ESTR), GBP - 1D Sterling Overnight Index Average (SONIA), HKD - Overnight Index Average (HONIA), JPY - Provisional 1D Overnight To	HSBC Bank	10/3/2025	(599)	(7,113)
TRS	EUR (544)	The Fund receives the total return on LEG Immobilien. The Fund pays the total return on EUR - 1D Euro Short Term Rate (ESTR), GBP - 1D Sterling Overnight Index Average (SONIA), HKD - Overnight Index Average (HONIA), JPY - Provisional 1D Overnight Tokyo Av	HSBC Bank	2/10/2028	(669)	(47,567)
TRS	JPY (700)	The Fund receives the total return on Daiwa House Industry. The Fund pays the total return on EUR - 1D Euro Short Term Rate (ESTR), GBP - 1D Sterling Overnight Index Average (SONIA), HKD - Overnight Index Average (HONIA), JPY - Provisional 1D Overnight To	HSBC Bank	10/2/2025	(643)	(19,491)
TRS	JPY (5,200)	The Fund receives the total return on Nagoya Railroad. The Fund pays the total return on EUR - 1D Euro Short Term Rate (ESTR), GBP - 1D Sterling Overnight Index Average (SONIA), HKD - Overnight Index Average (HONIA), JPY - Provisional 1D Overnight Tokyo A	HSBC Bank	10/2/2025	(726)	(56,202)
TRS	JPY (1,000)	The Fund receives the total return on Rohm. The Fund pays the total return on EUR - 1D Euro Short Term Rate (ESTR), GBP - 1D Sterling Overnight Index Average (SONIA), HKD - Overnight Index Average (HONIA), JPY - Provisional 1D Overnight Tokyo Average Rate	HSBC Bank	10/2/2025	(1,368)	(11,320)
TRS	GBP 5,940	The Fund receives the total return on Synthomer. The Fund pays the total return on EUR - 1D Euro Short Term Rate (ESTR), GBP - 1D Sterling Overnight Index Average (SONIA), HKD - Overnight Index Average (HONIA), JPY - Provisional 1D Overnight Tokyo Average	HSBC Bank	8/4/2025	634	17,343
TRS	JPY (2,000)	The Fund receives the total return on Kansai Paint. The Fund pays the total return on EUR - 1D Euro Short Term Rate (ESTR), GBP - 1D Sterling Overnight Index Average (SONIA), HKD - Overnight Index Average (HONIA), JPY - Provisional 1D Overnight Tokyo Aver	HSBC Bank	2/10/2025	(2,128)	(32,272)
TRS	USD (600)	The Fund receives the total return on Trip.com. The Fund pays the total return on EUR - 1D Euro Short Term Rate (ESTR), GBP - 1D Sterling Overnight Index Average (SONIA), HKD - Overnight Index Average (HONIA), JPY - Provisional 1D Overnight Tokyo Average	HSBC Bank	2/9/2028	(2,443)	(25,336)
TRS	HKD (24,500)	The Fund receives the total return on Ping An Insurance of China. The Fund pays the total return on EUR - 1D Euro Short Term Rate (ESTR), GBP - 1D Sterling Overnight Index Average (SONIA), HKD - Overnight Index Average (HONIA), JPY - Provisional 1D Overni	HSBC Bank	2/10/2028	(12,171)	(106,085)
TRS	USD (211)	The Fund receives the total return on Atlantic Union Bankshares. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-20 basis points.	JP Morgan	10/2/2025	(562)	(7,574)
TRS	USD (201)	The Fund receives the total return on Community Financial System. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-20 basis points.	JP Morgan	10/2/2025	(550)	(11,070)
TRS	USD (506)	The Fund receives the total return on CVB Financial. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-20 basis points.	JP Morgan	10/2/2025	(681)	(8,406)
TRS	USD (29)	The Fund receives the total return on Dime Community Bancshares. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-20 basis points.	JP Morgan	10/2/2025	(95)	(682)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
TRS	USD 458	The Fund receives the total return on Eagle Bancorp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-20 basis points.	JP Morgan	10/2/2025	1,005	9,076
TRS	USD (227)	The Fund receives the total return on First Bancorp/Southern Pines NC. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-20 basis points.	JP Morgan	10/2/2025	(473)	(8,657)
TRS	USD (241)	The Fund receives the total return on Independent Bank. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-20 basis points.	JP Morgan	10/2/2025	(1,366)	(12,783)
TRS	USD 8,814	The Fund receives the total return on New York Community Bancorp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-20 basis points.	JP Morgan	10/2/2025	12,693	87,337
TRS	USD (699)	The Fund receives the total return on Provident Financial Services. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-20 basis points.	JP Morgan	10/2/2025	(1,262)	(12,016)
TRS	USD (171)	The Fund receives the total return on ServisFirst Bancshares. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 15-20 basis points.	JP Morgan	10/2/2025	(1,000)	(12,488)
TRS	USD 775,215	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	JP Morgan	20/9/2024	7,294	6,273
TRS	USD 1,604,552	Fund receives USD SOFR 1D Overnight + 0bps; and pays iBoxx US Dollar Liquid Investment + 0bps	JP Morgan	20/9/2024	(10,299)	(5,527)
TRS	USD 762,000	Fund receives USD SOFR 1D Overnight + 0bps; and pays Markit iBoxx US Dollar Liquid High + 0bps	JP Morgan	20/9/2024	(9,683)	(7,417)
TRS	USD 614,211	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	Morgan Stanley	20/9/2024	5,976	4,873
TRS	USD 406,630	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	Morgan Stanley	20/9/2024	4,254	3,376
TRS	USD 409,705	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	Morgan Stanley	20/9/2024	933	(1,453)
TRS	USD 443,000	Fund receives USD SOFR 1D Overnight + 0bps; and pays iBoxx US Dollar Liquid Investment + 0bps	Morgan Stanley	20/9/2024	(12,736)	(11,338)
TRS	USD 1,240,417	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	BNP Paribas	20/9/2024	17,571	16,333
TRS	USD 250,913	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	BNP Paribas	20/9/2024	7,162	6,340
TRS	USD 31	Fund receives SPXEWTR + 0bps; and pays USD SOFR 1D Overnight + 65bps	BNP Paribas	20/9/2024	17,688	17,688
TRS	USD 590,456	Fund receives USD SOFR 1D Overnight + 0bps; and pays iBoxx US Dollar Liquid Investment + 0bps	BNP Paribas	20/9/2024	(1,793)	(36)
Total (EUR underlying exposure - EUR 589,557,277)					542,353	(392,384)

CDS: Credit Default Swaps
IFS: Inflation Rate Swaps
IRS: Interest Rate Swaps
TRS: Total Return Swaps
CCS: Cross Currency Swaps

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
31,000	Put	OTC BRL/USD	Bank of America	USD 5.25	3/9/2024	(1,594)	-
287,000	Put	OTC EUR/USD	Bank of America	EUR 1.11	6/9/2024	978	1,481
157,000	Put	OTC USD/KRW	Bank of America	USD 1,345	12/9/2024	806	1,638
10,000	Call	OTC EUR/CHF	Bank of America	EUR 0.97	11/10/2024	(601)	594
1,020,370	Put	OTC USD/KRW	Bank of America	USD 1,300	16/10/2024	2,754	3,829
47,000	Put	OTC CNH/USD	Bank of America	USD 7.5	6/11/2024	(1,535)	1,216
19,000	Put	OTC EUR/USD	Bank of America	EUR 1.05	12/11/2024	(1,574)	663
5,000	Put	OTC EUR/USD	Bank of America	EUR 1.05	19/11/2024	(410)	203
14,000	Put	OTC EUR/USD	Bank of America	EUR 1.05	19/11/2024	(1,149)	569
220,000	Put	OTC EUR/USD	Bank of America	EUR 1.1	21/11/2024	147	1,741
93,500	Put	OTC USD/TRY	Bank of America	USD 29.25	17/12/2024	(6,416)	5
70,000	Put	OTC CNH/INR	Bank of America	CNH 11.6	31/7/2025	(955)	1,028
1,291,000	Call	OTC USD/CNH	Bank of America	USD 7.75	6/3/2026	(2,524)	6,132
680,000	Call	OTC USD/INR	Barclays	USD 84	11/9/2024	(2,221)	525
680,000	Put	OTC USD/INR	Barclays	USD 83	11/9/2024	(496)	8
378,000	Put	OTC USD/CNH	Barclays	USD 7.05	19/9/2024	268	1,462
73,000	Call	OTC USD/CNH	Barclays	USD 7.5	23/10/2024	(6,417)	140
1,019,517	Call	OTC USD/JPY	Barclays	USD 155	31/10/2024	(1,897)	882
30,000	Put	OTC EUR/USD	Barclays	EUR 1.04	9/12/2024	(2,233)	1,007
308,000	Put	OTC EUR/USD	BNP Paribas	EUR 1.065	5/9/2024	(909)	-
680,000	Call	OTC USD/INR	BNP Paribas	USD 84	27/9/2024	(1,531)	1,113
169,920	Put	OTC USD/JPY	BNP Paribas	USD 145	31/10/2024	429	3,242
1,030,000	Put	OTC USD/INR	BNP Paribas	USD 83.25	14/11/2024	1	1,113
1,370,000	Call	OTC USD/CNH	BNP Paribas	USD 7.2	7/7/2025	(931)	2,349
1,592,628	Put	OTC EUR/USD	Citibank	USD 17.393	3/9/2024	(1,312)	-
90,000	Put	OTC EUR/JPY	Citibank	EUR 145	4/9/2024	(6,750)	-
664,291	Put	OTC USD/MXN	Citibank	USD 17.7	23/9/2024	(5,065)	97
186,000	Call	OTC USD/BRL	Deutsche Bank	USD 5.75	12/11/2024	(826)	4,063
185,000	Call	OTC USD/BRL	Deutsche Bank	USD 5.75	12/11/2024	(822)	4,041
960,000	Call	OTC USD/INR	Exchange Traded	USD 84.25	29/11/2024	(161)	3,823
323,000	Put	OTC USD/BRL	Goldman Sachs	USD 5.45	12/9/2024	(3,052)	373
284,000	Put	OTC EUR/USD	Goldman Sachs	EUR 1.1	19/9/2024	(111)	916
680,000	Call	OTC USD/JPY	Goldman Sachs	USD 155	26/9/2024	(1,270)	92
655,760	Put	OTC EUR/USD	Goldman Sachs	EUR 1.07	7/10/2024	(2,408)	346
168,000	Put	OTC USD/TRY	Goldman Sachs	USD 37.5	8/10/2024	6,820	8,414
203,000	Put	OTC USD/TRY	Goldman Sachs	USD 42.5	6/12/2024	12,050	22,053
64,000	Put	OTC USD/BRL	HSBC Bank	USD 5.6	5/9/2024	(492)	218
95,000	Put	OTC USD/BRL	HSBC Bank	USD 5.6	5/9/2024	(731)	323
680,947	Put	OTC EUR/USD	HSBC Bank	EUR 1.098	12/9/2024	(163)	521
6,000	Put	OTC EUR/NOK	HSBC Bank	EUR 11.5	26/9/2024	441	1,045
11,000	Put	OTC EUR/NOK	HSBC Bank	EUR 11.5	26/9/2024	808	1,917
800,000	Put	OTC EUR/USD	HSBC Bank	EUR 1.065	4/10/2024	(2,462)	166
16,000	Put	OTC PLN/USD	HSBC Bank	USD 4.25	18/10/2024	(1,214)	361
1,900,000	Call	OTC USD/HKD	HSBC Bank	USD 7.781	1/11/2024	(2,742)	2,449
17,096	Put	OTC EUR/USD	HSBC Bank	EUR 1.06	4/11/2024	(1,378)	725
28,000	Put	OTC EUR/USD	HSBC Bank	EUR 1.06	4/11/2024	(2,257)	1,188
31,000	Call	OTC USD/CNH	HSBC Bank	USD 7.65	9/12/2024	(1,203)	300
70,000	Put	OTC EUR/USD	HSBC Bank	EUR 0.99	30/12/2024	(3,273)	577
30,000	Call	OTC USD/CNH	HSBC Bank	USD 7.35	31/3/2025	(3,064)	3,103
680,000	Call	OTC USD/INR	JP Morgan	USD 85	11/9/2024	(482)	7

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
180,000	Call	OTC USD/CNH	JP Morgan	USD 7.25	24/9/2024	(1,066)	34
120,000	Call	OTC USD/CNH	JP Morgan	USD 7.25	24/9/2024	(710)	22
85,000	Put	OTC EUR/USD	JP Morgan	EUR 1.06	12/11/2024	(288)	88
142,000	Put	OTC EUR/USD	JP Morgan	EUR 1.06	12/11/2024	(481)	147
142,000	Put	OTC EUR/USD	JP Morgan	EUR 1.06	19/11/2024	(483)	187
85,000	Put	OTC EUR/USD	JP Morgan	EUR 1.06	19/11/2024	(289)	112
228,100	Put	OTC INR/CNH	JP Morgan	CNH 11.5	23/1/2025	(3,032)	2,245
40,000	Put	OTC USD/TRY	JP Morgan	USD 30.6	5/2/2025	(1,052)	24
30,000	Call	OTC AUD/NZD	JP Morgan	AUD 1.2	15/4/2025	(576)	339
162,180	Put	OTC CNH/INR	JP Morgan	CNH 11.5	12/6/2025	(2,396)	1,830
323,000	Call	OTC USD/BRL	Morgan Stanley	USD 5.75	12/9/2024	1,391	2,258
326,000	Put	OTC USD/ZAR	Morgan Stanley	USD 18	12/9/2024	2,648	5,876
1,010,000	Call	OTC USD/INR	Morgan Stanley	USD 85	27/9/2024	(676)	227
183,000	Call	OTC USD/MXN	Morgan Stanley	USD 18.3	9/10/2024	8,635	12,754
122,000	Call	OTC USD/MXN	Morgan Stanley	USD 18.3	9/10/2024	5,757	8,503
32,000	Put	OTC CNH/USD	Morgan Stanley	USD 7.35	18/10/2024	(1,413)	957
278,000	Call	OTC USD/MXN	Morgan Stanley	USD 18.3	18/10/2024	14,912	19,837
845,172	Call	OTC USD/JPY	Morgan Stanley	USD 158	24/10/2024	(674)	81
806,832	Put	OTC USD/CNH	Morgan Stanley	USD 7.1	31/10/2024	5,804	9,917
155,000	Call	OTC USD/COP	Morgan Stanley	USD 4,200	12/11/2024	(683)	3,166
277,000	Call	OTC USD/COP	Morgan Stanley	USD 4,200	12/11/2024	(1,220)	5,657
245,000	Call	OTC USD/ZAR	Morgan Stanley	USD 19	12/11/2024	(3,103)	1,333
690,000	Call	OTC USD/JPY	UBS	USD 160	13/9/2024	(1,109)	1
690,000	Call	OTC USD/JPY	UBS	USD 160	13/9/2024	(1,095)	1
1,627,279	Put	OTC EUR/USD	UBS	EUR 1.05	18/9/2024	(9,825)	4
690,000	Put	OTC USD/CNH	UBS	USD 7.1	20/9/2024	1,788	5,062
197,000	Put	OTC USD/TRY	UBS	USD 38.5	27/9/2024	(1,132)	884
257,000	Put	OTC USD/TRY	UBS	USD 35.5	30/10/2024	59	902
679,678	Call	OTC USD/JPY	UBS	USD 150	31/10/2024	(5,604)	2,884
20,000	Put	OTC USD/TRY	UBS	USD 35	21/11/2024	(81)	1,573
1,700,000	Call	OTC USD/HKD	UBS	USD 7.5	22/8/2025	(309)	48,769
1,700,000	Call	OTC USD/HKD	UBS	USD 7.5	27/8/2025	(1,283)	48,767
80	Put	S&P 500 Index	UBS	USD 5,400	18/10/2024	(2,405)	5,014
25	Put	S&P 500 Index	UBS	USD 5,450	15/11/2024	(580)	2,612
50	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 570	6/9/2024	(9,892)	3,973
40	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 571	6/9/2024	(6,532)	2,365
34	Put	3 Month SOFR	Exchange Traded	USD 94.75	13/9/2024	(638)	192
37	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 563	13/9/2024	525	17,120
19	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 525	13/9/2024	(9,082)	618
40	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 571	13/9/2024	(6,824)	6,446
8	Call	S&P 500 Index	Exchange Traded	USD 25	18/9/2024	(103)	293
10	Call	S&P 500 Index	Exchange Traded	USD 30	18/9/2024	(238)	230
20	Put	American Airlines	Exchange Traded	USD 9	20/9/2024	(261)	63
4	Call	Apple	Exchange Traded	USD 230	20/9/2024	373	1,860
16	Call	Carrier Global	Exchange Traded	USD 67.5	20/9/2024	2,633	7,367
2	Put	EURO STOXX 50 Index	Exchange Traded	EUR 4,750	20/9/2024	(1,163)	224
10	Put	Ford Motor	Exchange Traded	USD 10	20/9/2024	(179)	23
4	Call	Micron Technology	Exchange Traded	USD 150	20/9/2024	(1,723)	7
4	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 520	20/9/2024	9,264	15,742
17	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 525	20/9/2024	(9,147)	1,343

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
5	Call	Tesla	Exchange Traded	USD 320	20/9/2024	(5,321)	25
6	Call	Toll Brothers	Exchange Traded	USD 120	20/9/2024	10,808	12,947
5	Call	Trane Technologies	Exchange Traded	USD 360	20/9/2024	(1,159)	3,047
23	Call	Walmart	Exchange Traded	USD 75	20/9/2024	2,430	4,278
14	Call	Western Digital	Exchange Traded	USD 70	20/9/2024	(94)	720
7	Call	Western Digital	Exchange Traded	USD 90	20/9/2024	(501)	22
16	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 515	30/9/2024	(11,638)	1,445
18	Call	Freeport-McMoRan	Exchange Traded	USD 45	18/10/2024	(613)	3,047
5	Call	Informatica	Exchange Traded	USD 30	18/10/2024	30	181
17	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 550	18/10/2024	(5,001)	9,363
3	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 555	18/10/2024	(477)	1,942
9	Call	Western Digital	Exchange Traded	USD 75	18/10/2024	(102)	528
33	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 540	31/10/2024	(2,910)	15,091
34	Put	3 Month SOFR	Exchange Traded	USD 95.312	15/11/2024	(4,610)	1,535
16	Put	American Airlines	Exchange Traded	USD 8	15/11/2024	(119)	137
10	Call	DR Horton	Exchange Traded	USD 190	15/11/2024	1,515	10,202
8	Call	Western Digital	Exchange Traded	USD 82.5	15/11/2024	59	509
4	Call	TOPIX Index	Exchange Traded	JPY 2,650	13/12/2024	19,021	32,874
10	Call	Paramount Global	Exchange Traded	USD 15	20/12/2024	(191)	32
20	Call	Sabre	Exchange Traded	USD 5	17/1/2025	(177)	181
68	Put	3 Month SOFR	Exchange Traded	USD 95.5	13/6/2025	(15,169)	9,209
69	Put	3 Month SOFR	Exchange Traded	USD 95.75	12/9/2025	(20,376)	19,468
Total (EUR underlying exposure - EUR 18,766,716)						(117,282)	464,774

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
(206,146)	Call	OTC USD/ZAR	Bank of America	USD 18	3/9/2024	940	(195)
(63,000)	Call	OTC USD/TRY	Bank of America	USD 38	27/9/2024	1,575	(67)
(1,020,370)	Put	OTC USD/KRW	Bank of America	USD 1,300	16/10/2024	(1,833)	(3,829)
(157,000)	Call	OTC USD/KRW	Bank of America	USD 1,380	17/10/2024	457	(321)
(806,832)	Put	OTC USD/CNH	Bank of America	USD 7.1	31/10/2024	2,296	(9,918)
(220,000)	Put	OTC EUR/USD	Bank of America	EUR 1.08	21/11/2024	(35)	(762)
(70,000)	Call	OTC CNH/INR	Bank of America	CNH 12.1	31/7/2025	(1,630)	(5,940)
(680,000)	Call	OTC USD/INR	Barclays	USD 85	11/9/2024	862	(7)
(680,000)	Put	OTC USD/INR	Barclays	USD 83	11/9/2024	1,659	(8)
(690,000)	Put	OTC USD/CNH	Barclays	USD 7.1	20/9/2024	(2,126)	(5,062)
(509,758)	Call	OTC USD/JPY	Barclays	USD 150	31/10/2024	2,749	(2,163)
(1,030,000)	Put	OTC USD/INR	Barclays	USD 83.25	14/11/2024	1,529	(1,113)
(1,010,000)	Call	OTC USD/INR	BNP Paribas	USD 85	27/9/2024	1,676	(227)
(169,920)	Call	OTC USD/JPY	BNP Paribas	USD 150	31/10/2024	811	(721)
(664,291)	Put	OTC USD/MXN	Citibank	USD 17.2	23/9/2024	1,459	(14)
(92,000)	Call	OTC USD/BRL	Deutsche Bank	USD 6	12/11/2024	324	(964)
(93,000)	Call	OTC USD/BRL	Deutsche Bank	USD 6	12/11/2024	328	(975)
(960,000)	Call	OTC USD/INR	Exchange Traded	USD 85	29/11/2024	135	(1,889)
(960,000)	Put	OTC USD/INR	Exchange Traded	USD 83.6	29/11/2024	(81)	(2,180)
(323,000)	Call	OTC USD/BRL	Goldman Sachs	USD 5.75	12/9/2024	(878)	(2,258)
(162,000)	Put	OTC USD/BRL	Goldman Sachs	USD 5.35	12/9/2024	733	(44)

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
(1,020,000)	Call	OTC USD/INR	Goldman Sachs	USD 85	14/11/2024	1,122	(1,449)
(305,000)	Put	OTC USD/TRY	Goldman Sachs	USD 40.5	6/12/2024	(11,992)	(20,427)
(767,008)	Call	OTC USD/CNH	Goldman Sachs	USD 7.35	23/5/2025	3,507	(3,471)
(19,175)	Put	OTC USD/CNH	Goldman Sachs	USD 7.1	23/5/2025	(2,550)	(11,809)
(90,000)	Put	OTC EUR/JPY	HSBC Bank	EUR 145	4/9/2024	3,375	-
(800,000)	Put	OTC EUR/USD	HSBC Bank	EUR 1.05	4/10/2024	1,205	(23)
(64,000)	Call	OTC USD/BRL	HSBC Bank	USD 5.95	4/10/2024	219	(356)
(95,000)	Call	OTC USD/BRL	HSBC Bank	USD 5.95	4/10/2024	325	(529)
(1,900,000)	Call	OTC USD/HKD	HSBC Bank	USD 7.84	1/11/2024	911	(163)
(660,000)	Call	OTC USD/CNH	HSBC Bank	USD 7.35	31/3/2025	4,445	(2,268)
(180,000)	Call	OTC USD/CNH	JP Morgan	USD 7.35	24/9/2024	434	(2)
(270,000)	Call	OTC USD/CNH	JP Morgan	USD 7.35	24/9/2024	650	(3)
(70,000)	Call	OTC CNH/INR	JP Morgan	CNH 12	12/6/2025	(1,904)	(6,255)
(174,567)	Call	OTC USD/ZAR	Morgan Stanley	USD 17.841	9/9/2024	428	(866)
(47,000)	Call	OTC USD/THB	Morgan Stanley	USD 35.1	12/9/2024	360	(12)
(238,000)	Call	OTC USD/ZAR	Morgan Stanley	USD 18.5	12/9/2024	1,637	(164)
(94,000)	Call	OTC USD/THB	Morgan Stanley	USD 34.5	19/9/2024	415	(206)
(190,000)	Put	OTC USD/TWD	Morgan Stanley	USD 31.75	19/9/2024	576	(895)
(274,000)	Call	OTC USD/MXN	Morgan Stanley	USD 19.1	9/10/2024	(7,828)	(10,895)
(183,000)	Call	OTC USD/MXN	Morgan Stanley	USD 19.1	9/10/2024	(5,228)	(7,276)
(139,000)	Put	OTC USD/MXN	Morgan Stanley	USD 17	18/10/2024	1,858	(9)
(93,000)	Call	OTC USD/COP	Morgan Stanley	USD 4,500	12/11/2024	238	(541)
(154,000)	Call	OTC USD/COP	Morgan Stanley	USD 4,500	12/11/2024	394	(895)
(123,000)	Call	OTC USD/ZAR	Morgan Stanley	USD 20	12/11/2024	723	(181)
(314,000)	Call	OTC USD/TWD	UBS	USD 32.2	11/9/2024	1,422	(464)
(1,627,279)	Put	OTC EUR/USD	UBS	EUR 1.02	18/9/2024	4,052	-
(1,019,517)	Call	OTC USD/JPY	UBS	USD 155	31/10/2024	3,255	(882)
(169,920)	Put	OTC USD/JPY	UBS	USD 145	31/10/2024	(1,223)	(3,242)
(1,700,000)	Call	OTC USD/HKD	UBS	USD 7.7	22/8/2025	(334)	(13,533)
(1,700,000)	Call	OTC USD/HKD	UBS	USD 7.75	27/8/2025	(80)	(5,954)
(19)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 500	13/9/2024	3,337	(343)
(4)	Put	Apple	Exchange Traded	USD 210	20/9/2024	345	(269)
(16)	Put	Carrier Global	Exchange Traded	USD 57.5	20/9/2024	1,298	(108)
(2)	Put	EURO STOXX 50 Index	Exchange Traded	EUR 4,400	20/9/2024	455	(62)
(15)	Put	Micron Technology	Exchange Traded	USD 90	20/9/2024	1,050	(1,767)
(4)	Put	Micron Technology	Exchange Traded	USD 115	20/9/2024	(5,556)	(6,365)
(17)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 500	20/9/2024	3,797	(637)
(5)	Call	Tesla	Exchange Traded	USD 380	20/9/2024	2,175	(9)
(2)	Put	Tesla	Exchange Traded	USD 220	20/9/2024	(1,147)	(2,704)
(5)	Put	Trane Technologies	Exchange Traded	USD 310	20/9/2024	3,190	(203)
(23)	Call	Walmart	Exchange Traded	USD 240	20/9/2024	(159)	(301)
(14)	Call	Western Digital	Exchange Traded	USD 80	20/9/2024	35	(95)
(7)	Call	Western Digital	Exchange Traded	USD 105	20/9/2024	(47)	(133)
(16)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 495	30/9/2024	6,859	(831)
(18)	Put	Freeport-McMoRan	Exchange Traded	USD 38	18/10/2024	51	(642)
(3)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 510	18/10/2024	225	(484)
(33)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 520	31/10/2024	1,168	(9,504)
(34)	Put	3 Month SOFR	Exchange Traded	USD 95.187	15/11/2024	1,933	(767)
(7)	Put	DR Horton	Exchange Traded	USD 150	15/11/2024	1,175	(948)
(4)	Put	TOPIX Index	Exchange Traded	JPY 2,100	13/12/2024	6,469	(2,109)

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
(136)	Put	3 Month SOFR	Exchange Traded	USD 95	13/6/2025	10,117	(6,907)
(69)	Put	3 Month SOFR	Exchange Traded	USD 95	12/9/2025	6,361	(5,840)
(69)	Put	3 Month SOFR	Exchange Traded	USD 95.25	12/9/2025	10,096	(8,566)
Total (EUR underlying exposure - EUR 10,269,543)						64,589	(181,021)

Purchased Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD 7,858,446	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 28/10/2025; and pays 4% Fixed annually from 28/10/2025	JP Morgan	24/10/2024	2,841	63,113
JPY 1,566,357,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating JPY 1D TONAR annually from 20/11/2025; and pays 1% Fixed annually from 20/11/2025	Deutsche Bank	18/11/2024	(18,748)	215
USD 4,780,928	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3% Fixed annually from 27/1/2026; and pays Floating USD SOFR annually from 27/1/2026	Goldman Sachs	23/1/2025	(15,285)	45,628
AUD 1,450,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.3% Fixed semi-annually from 11/8/2025; and pays Floating AUD BBSW quarterly from 11/5/2025	JP Morgan	10/2/2025	(1,495)	3,953
AUD 1,658,567	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.3% Fixed annually from 11/5/2025; and pays Floating AUD BBSW quarterly from 11/5/2025	Barclays	10/2/2025	(1,728)	4,522
USD 479,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 21/10/2025; and pays 4.43% Fixed annually from 21/10/2025	Goldman Sachs	17/10/2024	(7,241)	35
USD 239,500	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 21/10/2025; and pays 4.43% Fixed annually from 21/10/2025	Goldman Sachs	17/10/2024	(3,308)	17
USD 2,969,232	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.75% Fixed annually from 27/10/2025; and pays Floating USD SOFR annually from 25/10/2025	Citibank	23/10/2024	64,153	91,759
EUR 450,000	Fund purchases a put option to enter into an Credit Default Swap. If exercised Fund receives 1% Fixed; and pays Floating ITRAXX.EUR.41.V1 quarterly from 20/6/2029	Morgan Stanley	18/9/2024	(414)	65
EUR 3,790,000	Fund purchases a put option to enter into an Credit Default Swap. If exercised Fund receives 1% Fixed; and pays Floating ITRAXX.EUR.41.V1 quarterly from 20/6/2029	Morgan Stanley	18/9/2024	(3,488)	548
EUR 3,790,000	Fund purchases a put option to enter into an Credit Default Swap. If exercised Fund receives 1% Fixed; and pays Floating ITRAXX.EUR.41.V1 quarterly from 20/6/2029	Morgan Stanley	18/9/2024	(7,025)	2,128
USD 1,974,688	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 19/12/2025; and pays 3.6% Fixed annually from 19/12/2025	JP Morgan	17/12/2024	17,970	36,302
USD 1,975,042	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 19/12/2025; and pays 3.6% Fixed annually from 19/12/2025	JP Morgan	17/12/2024	18,406	36,308
USD 2,013,064	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.66% Fixed annually from 10/10/2025; and pays Floating USD SOFR annually from 10/10/2025	Nomura	8/10/2024	19,347	30,097
USD 1,355,676	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.66% Fixed annually from 10/10/2025; and pays Floating USD SOFR annually from 10/10/2025	Nomura	8/10/2024	18,433	31,844
GBP 781,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.65% Fixed annually from 11/7/2026; and pays Floating GBP SONIA annually from 11/7/2026	Morgan Stanley	11/7/2025	2,382	17,964

Purchased Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD 270,000	Fund purchases a put option to enter into an Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX.NA.HY.42.V1 quarterly from 20/6/2024	Barclays	18/9/2024	(205)	115
USD 261,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 29/10/2025; and pays 4% Fixed annually from 29/10/2025	Bank of America	25/10/2024	(1,482)	262
EUR 1,444,000	Fund purchases a put option to enter into an Credit Default Swap. If exercised Fund receives ITRAXX.EUR.41.V1 quarterly from 20/6/2024; and pays 1% Fixed	BNP Paribas	16/10/2024	(3,034)	561
Total (EUR underlying exposure - EUR 17,167,269)				80,079	365,436

Written Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
EUR (450,000)	Fund writes a put option to enter into an Credit Default Swap. If exercised Fund receives Floating ITRAXX.EUR.41.V1 quarterly from 20/6/2024; and pays 1% Fixed	Morgan Stanley	18/9/2024	519	(87)
EUR (450,000)	Fund writes a put option to enter into an Credit Default Swap. If exercised Fund receives Floating ITRAXX.EUR.41.V1 quarterly from 20/6/2024; and pays 1% Fixed	Morgan Stanley	18/9/2024	507	(87)
EUR (3,790,000)	Fund writes a put option to enter into an Credit Default Swap. If exercised Fund receives Floating ITRAXX.EUR.41.V1 quarterly from 20/6/2024; and pays 1% Fixed	Morgan Stanley	18/9/2024	4,273	(730)
EUR (3,790,000)	Fund writes a put option to enter into an Credit Default Swap. If exercised Fund receives Floating ITRAXX.EUR.41.V1 quarterly from 20/6/2024; and pays 1% Fixed	Morgan Stanley	18/9/2024	5,474	(1,101)
USD (1,745,937)	Fund writes a call option to enter into an Credit Default Swap. If exercised Fund receives 1% Fixed; and pays CDX.NA.IG.42.V1 quarterly from 20/6/2024	Barclays	18/9/2024	(936)	(2,241)
USD (2,013,064)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 10/10/2025; and pays 3.16% Fixed annually from 10/10/2025	Nomura	8/10/2024	(4,232)	(7,100)
USD (1,355,676)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 10/10/2025; and pays 3.16% Fixed annually from 10/10/2025	Nomura	8/10/2024	(2,312)	(5,155)
EUR (1,444,000)	Fund writes a put option to enter into an Credit Default Swap. If exercised Fund receives 1% Fixed; and pays ITRAXX.EUR.41.V1 quarterly from 20/6/2024	BNP Paribas	16/10/2024	1,341	(247)
USD (4,020,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 5.1% Fixed annually from 21/10/2025; and pays Floating USD SOFR annually from 21/10/2025	Goldman Sachs	17/10/2024	6,623	(16)
USD (2,010,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 5.1% Fixed annually from 21/10/2025; and pays Floating USD SOFR annually from 21/10/2025	Goldman Sachs	17/10/2024	3,091	(8)
USD (2,969,232)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 25/10/2025; and pays 3.15% Fixed annually from 25/10/2025	Citibank	23/10/2024	(8,894)	(15,899)
USD (7,858,446)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.3% Fixed annually from 28/10/2025; and pays Floating USD SOFR annually from 28/10/2025	JP Morgan	24/10/2024	20,064	(13,788)
USD (765,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 4% Fixed annually from 29/10/2025; and pays Floating USD SOFR annually from 29/10/2025	Bank of America	25/10/2024	2,214	(484)
USD (2,392,082)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 29/10/2025; and pays 3.3% Fixed annually from 29/10/2025	Goldman Sachs	25/10/2024	(10,531)	(17,208)

Written Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
EUR (2,144,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR semi-annually from 29/4/2025; and pays 2.534% Fixed annually from 29/10/2025	Barclays	25/10/2024	(1,243)	(3,945)
EUR (65,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.5% Fixed annually from 4/11/2025; and pays Floating EUR EURIBOR semi-annually from 4/5/2025	Bank of America	31/10/2024	37	(444)
USD (4,019,159)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 8/11/2025; and pays 3.05% Fixed annually from 8/11/2025	Citibank	6/11/2024	3,264	(5,237)
USD (2,009,580)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 8/11/2025; and pays 2.8% Fixed annually from 8/11/2025	Citibank	6/11/2024	3,113	(4,474)
USD (2,915,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 19/2/2026; and pays 3.225% Fixed annually from 19/2/2026	Goldman Sachs	7/11/2024	5,602	(4,086)
JPY (1,566,357,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.5% Fixed annually from 20/11/2025; and pays Floating JPY TONAR annually from 20/11/2025	Deutsche Bank	18/11/2024	9,574	(3)
USD (3,845,633)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 27/11/2025; and pays 2.65% Fixed annually from 27/11/2025	Goldman Sachs	25/11/2024	1,304	(7,858)
USD (1,974,688)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.2% Fixed annually from 19/12/2025; and pays Floating USD SOFR annually from 19/12/2025	JP Morgan	17/12/2024	(8,615)	(17,773)
USD (1,974,688)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 19/12/2025; and pays 4.5% Fixed annually from 19/12/2025	JP Morgan	17/12/2024	6,737	(1,011)
USD (1,975,042)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.2% Fixed annually from 19/12/2025; and pays Floating USD SOFR annually from 19/12/2025	JP Morgan	17/12/2024	(8,831)	(17,776)
USD (1,975,042)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 19/12/2025; and pays 4.5% Fixed annually from 19/12/2025	JP Morgan	17/12/2024	5,605	(1,011)
USD (996,035)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 4.45% Fixed annually from 6/1/2026; and pays Floating USD SOFR annually from 6/1/2026	Goldman Sachs	2/1/2025	5,149	(729)
USD (2,027,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 21/1/2026; and pays 3% Fixed annually from 21/1/2026	Goldman Sachs	16/1/2025	(6,080)	(14,808)
USD (4,053,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 21/1/2026; and pays 3.2% Fixed annually from 21/1/2026	Goldman Sachs	16/1/2025	(7,424)	(16,622)
USD (985,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 21/1/2026; and pays 3.% Fixed annually from 21/1/2026	JP Morgan	16/1/2025	(3,335)	(7,196)
USD (1,893,925)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 21/1/2026; and pays 3.2% Fixed annually from 21/1/2026	JP Morgan	16/1/2025	(3,884)	(7,767)
USD (1,893,925)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 21/1/2026; and pays 3.2% Fixed annually from 21/1/2026	JP Morgan	16/1/2025	(3,934)	(7,767)
USD (985,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 21/1/2026; and pays 3% Fixed annually from 21/1/2026	JP Morgan	16/1/2025	(3,442)	(7,196)
USD (4,034,617)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 4.3% Fixed annually from 22/1/2026; and pays Floating USD SOFR annually from 22/1/2026	Deutsche Bank	17/1/2025	5,622	(2,524)
USD (1,772,215)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 4% Fixed anually from 22/1/2026; and pays Floating USD SOFR annually from 22/1/2026	Deutsche Bank	17/1/2025	6,440	(4,203)

Written Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD (4,780,928)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.25% Fixed annually from 27/1/2026; and pays Floating USD SOFR semi-annually from 27/1/2026	Goldman Sachs	23/1/2025	10,297	(7,586)
USD (2,430,339)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 28/1/2026; and pays 3.15% Fixed annually from 28/1/2026	Goldman Sachs	24/1/2025	(11,551)	(24,313)
AUD (2,900,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating AUD BBSW quarterly from 11/5/2025; and pays 2.5% Fixed semi-annually from 11/8/2025	JP Morgan	10/2/2025	2,554	(961)
AUD (1,658,567)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 4.5% Fixed quarterly from 11/5/2025; and pays Floating AUD BBSW quarterly from 11/5/2025	BNP Paribas	10/2/2025	1,609	(796)
USD (11,449,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 12/2/2026; and pays 3.15% Fixed annually from 12/2/2026	Goldman Sachs	10/2/2025	(376)	(20,503)
USD (2,422,003)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.225% Fixed annually from 19/2/2026; and pays Floating USD SOFR annually from 19/2/2026	Goldman Sachs	14/2/2025	1,537	(30,338)
USD (2,422,003)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 19/2/2026; and pays 3.225% Fixed annually from 19/2/2026	Goldman Sachs	14/2/2025	2,179	(29,695)
USD (2,069,599)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.9% Fixed annually from 24/2/2026; and pays Floating USD SOFR annually from 24/2/2026	Deutsche Bank	20/2/2025	329	(7,415)
USD (4,139,197)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 24/2/2026; and pays 2.7% Fixed annually from 24/2/2026	Deutsche Bank	20/2/2025	1,963	(20,869)
USD (10,730,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 7/5/2026; and pays 4.65% Fixed annually from 7/5/2026	Bank of America	5/5/2025	41,562	(7,182)
USD (10,750,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 16/5/2026; and pays 4.51% Fixed annually from 16/5/2026	Bank of America	14/5/2025	35,962	(9,823)
USD (9,022,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 28/5/2026; and pays 5% Fixed annually from 28/5/2026	Goldman Sachs	23/5/2025	18,680	(4,006)
USD (9,022,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 28/5/2026; and pays 5.05% Fixed annually from 28/5/2026	Goldman Sachs	23/5/2025	21,266	(3,710)
USD (3,902,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 17/6/2026; and pays 4.6% Fixed annually from 17/6/2026	Morgan Stanley	13/6/2025	7,957	(3,618)
USD (2,013,752)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 4.4% Fixed annually from 24/6/2026; and pays Floating USD SOFR annually from 24/6/2026	Goldman Sachs	20/6/2025	9,068	(5,504)
USD (2,381,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 4.55% Fixed annually from 1/07/2026; and pays Floating USD SOFR annually from 1/7/2026	Morgan Stanley	27/6/2025	9,854	(5,359)
GBP (781,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating GBP SONIA annually from 11/7/2026; and pays 2.914% Fixed annually from 11/7/2026	Morgan Stanley	11/7/2025	(799)	(6,457)
GBP (781,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating GBP SONIA annually from 11/7/2026; and pays 3.314% Fixed annually from11/7/2026	Morgan Stanley	11/7/2025	(1,557)	(11,481)
USD (452,256)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 13/5/2027; and pays 3.9775% Fixed annually from 13/5/2027	Bank of America	11/5/2026	8,799	(9,191)
USD (452,256)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 13/5/2027; and pays 3.9775% Fixed annually from 13/5/2027	Bank of America	11/5/2026	(11,455)	(29,445)

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Written Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD (104,110)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.49% Fixed annually from 5/8/2027; and pays Floating USD SOFR annually from 5/8/2027	Deutsche Bank	3/8/2026	(341)	(4,542)
USD (104,110)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 5/8/2027; and pays 3.49% Fixed annually from 5/8/2027	Deutsche Bank	3/8/2026	573	(3,629)
USD (1,313,634)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 7/8/2027; and pays 3.28% Fixed annually from 7/8/2027	Deutsche Bank	5/8/2026	(2,204)	(55,056)
USD (1,313,634)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.28% Fixed annually from 7/8/2027; and pays Floating USD SOFR annually from 7/8/2027	Deutsche Bank	5/8/2026	6,018	(46,834)
USD (624,750)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 25/8/2027; and pays 3.29% Fixed annually from 25/8/2027	Deutsche Bank	21/8/2026	2,445	(22,651)
USD (624,750)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.29% Fixed annually from 25/8/2027; and pays Floating USD SOFR annually from 25/8/2027	Deutsche Bank	21/8/2026	(1,120)	(26,216)
USD (623,653)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 26/8/2027; and pays 3.32% Fixed annually from26/8/2027	Bank of America	24/8/2026	1,288	(23,326)
USD (623,653)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.32% Fixed annually from 26/8/2027; and pays Floating USD SOFR annually from 26/8/2027	Bank of America	24/8/2026	(941)	(25,554)
USD (2,278,500)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 2/9/2027; and pays 3.383% Fixed annually from2/9/2027	Bank of America	31/8/2026	(1,357)	(90,801)
USD (2,278,500)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 2/9/2027; and pays 3.383% Fixed annually from2/9/2027	Bank of America	31/8/2026	594	(88,850)
EUR (10,596,766)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.5% Fixed annually from 28/7/2028; and pays Floating EUR EURIBOR semi-annually from 28/1/2028	Goldman Sachs	26/7/2027	72,058	(99,609)
EUR (6,246,252)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 4.08% Fixed annually from 27/9/2028; and pays Floating EUR EURIBOR semi-annually from 27/3/2028	Citibank	23/9/2027	105,422	(37,617)
Total (EUR underlying exposure - EUR 37,739,331)				353,173	(959,518)

To Be Announced Securities Contracts as at 31 August 2024

Holding	Description	Market Value EUR	% of Net Assets
TBA			
	United States		
USD 51,009,861	Fannie Mae or Freddie Mac 3.5% TBA	42,547,625	14.40
USD 4,655,073	Fannie Mae or Freddie Mac 4.5% TBA	4,099,484	1.39
USD (2,070,254)	Fannie Mae or Freddie Mac 2.5% TBA	(1,599,005)	(0.54)
USD (113,000)	Fannie Mae or Freddie Mac 4% TBA	(97,028)	(0.03)
USD 5,215,000	Fannie Mae or Freddie Mac 6% TBA	4,796,952	1.62
USD (4,349,609)	Fannie Mae or Freddie Mac 3% TBA	(3,494,788)	(1.18)
USD (5,696,000)	Fannie Mae or Freddie Mac 5.5% TBA	(5,184,631)	(1.76)
USD (2,432,000)	Fannie Mae or Freddie Mac 6.5% TBA	(2,260,768)	(0.77)
Total TBA (EUR underlying exposure - EUR 64,080,280)		38,807,841	13.13

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON / PREFERRED STOCKS (SHARES)			
	Australia		
4,058	Brambles	50,175	0.02
555	Coles	7,073	0.00
150	CSL	31,250	0.02
2,476	IGO	9,320	0.00
573	Macquarie	83,810	0.04
2,138	Magellan Financial	13,819	0.01
2,654	Northern Star Resources	27,469	0.01
2,398	QBE Insurance	25,682	0.01
950	Suncorp	11,385	0.00
11,827	Transurban	108,693	0.05
1,895	Worley	19,575	0.01
		388,251	0.17
	Belgium		
160	KBC	12,437	0.01
77	Syensqo	6,389	0.00
		18,826	0.01
	Bermuda		
313	Credicorp	54,697	0.03
756	Invesco	12,837	0.01
1,206	Norwegian Cruise Line	21,774	0.01
4,100	VTech	26,656	0.01
		115,964	0.06
	Brazil		
13,345	Ambev	30,141	0.02
5,849	Auren Energia	11,785	0.00
27,987	B3 - Brasil Bolsa Balcao	61,530	0.03
6,869	Banco do Brasil	34,182	0.01
8,349	Cia Energetica de Minas Gerais	17,147	0.01
1,251	M Dias Branco	6,011	0.00
2,205	Sao Martinho	11,031	0.01
2,920	Transmissora Alianca de Energia Eletrica	18,223	0.01
		190,050	0.09
	Canada		
2,021	Bank of Nova Scotia	100,588	0.04
31,164	Cameco	1,261,519	0.56
636	Canadian National Railway	74,416	0.03
703	National Bank of Canada	64,438	0.03
433	Nutrien	20,854	0.01
1,997	Power of Canada	60,744	0.03
512	Sun Life Financial	27,848	0.01
194	Thomson Reuters	32,976	0.01
1,363	Toronto-Dominion Bank	81,807	0.04
917	Wheaton Precious Metals	56,595	0.03
		1,781,785	0.79
	Cayman Islands		
1,000	AAC Technologies	4,251	0.00
800	BeiGene	11,992	0.01
29,800	Budweiser Brewing APAC	34,239	0.02
36,000	Geely Automobile	40,716	0.02
1,700	Kuaishou Technology	8,785	0.00
3,300	Li Auto	33,367	0.02
1,000	Tencent	48,985	0.02
		182,335	0.09
	China		
53,000	BYD	1,639,265	0.73
13,000	CITIC	19,637	0.01
19,100	Contemporary Amperex Technology	497,342	0.22
21,500	Great Wall Motor	30,933	0.01
16,800	Great Wall Motor	54,961	0.03
16,200	Nongfu Spring	58,997	0.03
38,000	Weichai Power	58,181	0.03
25,166	Weichai Power	46,070	0.02
		2,405,386	1.08
	Denmark		
18	AP Moller - Maersk	26,904	0.01
1,091	Carlsberg	128,412	0.06
36	Genmab	9,997	0.00
7,901	Novo Nordisk	1,095,976	0.49
73	Pandora	12,895	0.01
1,412	Vestas Wind Systems	32,312	0.01
		1,306,496	0.58
	Finland		
1,332	Elisa	66,448	0.03
20,861	Neste	493,766	0.22
202	Sampo	8,987	0.00
		569,201	0.25
	France		
10,698	Accor	452,634	0.20
888	AXA	33,824	0.01
324	Bouygues	11,605	0.01
2,485	Carrefour	39,882	0.02
16,328	Cie de Saint-Gobain	1,430,148	0.64
165	Cie Generale des Etablissements Michelin	6,488	0.01
1,634	Dassault Systemes	64,483	0.03
401	Edenred	17,051	0.01
3,736	EssilorLuxottica	895,458	0.40
1,057	Eurazeo	84,000	0.04
2,096	LVMH Moet Hennessy Louis Vuitton	1,572,134	0.70
1,043	Rexel	26,501	0.01
5,229	Sanofi	588,428	0.26
4,599	Schneider Electric	1,175,657	0.52
598	Valeo	6,402	0.00
		6,404,695	2.86
	Germany		
3,316	adidas	862,003	0.39
375	Bayerische Motoren Werke	34,881	0.02
131	Deutsche Boerse	29,396	0.01
5,434	Evonik Industries	120,373	0.06

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
295	Fresenius Medical Care	11,430	0.01
334	Heidelberg Materials	35,285	0.02
892	Henkel	81,883	0.04
215	HOCHTIEF	26,504	0.01
10,429	Mercedes-Benz	721,367	0.32
171	Merck	33,457	0.01
155	Puma	6,761	0.00
377	Zalando	9,888	0.00
		1,973,228	0.89
	Hong Kong		
99,000	AIA	703,935	0.31
38,000	CSPC Pharmaceutical	23,487	0.01
36,000	Lenovo	44,271	0.02
7,000	New World Development	7,046	0.00
1,500	Swire Pacific	12,734	0.01
		791,473	0.35
	India		
2,204	Infosys	51,077	0.02
4,971	Kotak Mahindra Bank	105,547	0.05
3,785	Power Grid of India	15,227	0.01
		171,851	0.08
	Ireland		
54	Aon	18,485	0.01
24,047	CRH	2,137,235	0.96
885	Eaton	267,739	0.12
397	Seagate Technology	39,295	0.02
6,681	Trane Technologies	2,374,695	1.06
		4,837,449	2.17
	Italy		
867	Generali	23,911	0.01
412,787	Intesa Sanpaolo	1,723,648	0.77
3,272	Mediobanca Banca di Credito Finanziario	55,267	0.03
1,078	Pirelli & C	6,588	0.00
40,676	UniCredit	1,682,263	0.75
		3,491,677	1.56
	Japan		
1,100	Alfresa	18,107	0.01
5,500	Asahi Kasei	38,994	0.02
2,900	Astellas Pharma	36,200	0.02
1,600	Azbil	52,597	0.02
1,700	Bic Camera	19,457	0.01
200	BIPROGY	6,470	0.00
2,500	Bridgestone	97,589	0.04
2,400	Daiichi Sankyo	100,709	0.04
800	Daikin Industries	101,731	0.04
3,200	Daiwa	23,611	0.01
900	Dowa	31,212	0.01
2,700	Ebara	36,570	0.02
13,700	ENEOS	74,307	0.03
989	FANUC	29,128	0.01
3,200	FUJIFILM	85,848	0.04
1,900	Fujitsu	34,950	0.01
1,600	Hakuhodo DY	13,531	0.01
2,700	Hitachi	66,257	0.03
12,500	Hoya	1,768,601	0.79
1,400	Isetan Mitsukoshi	21,092	0.01
500	Ito En	12,101	0.01
600	Iwatani	36,472	0.02
2,400	J Front Retailing	23,586	0.01
1,100	KDDI	37,113	0.02
2,500	Keyence	1,195,555	0.53
1,300	Kubota	18,175	0.01
4,000	Kuraray	52,487	0.02
1,500	Kyushu Financial	7,770	0.00
11,200	Mitsubishi Chemical	65,310	0.03
4,200	Mitsubishi Electric	70,433	0.03
30,300	Mitsubishi UFJ Financial	318,071	0.14
1,200	Mitsui Fudosan	12,927	0.01
1,100	Mitsui Mining & Smelting	35,397	0.02
800	Miura	18,181	0.01
2,600	MS&AD Insurance	59,748	0.03
900	NIDEC CORP	36,764	0.02
200	Nifco	5,115	0.00
5,100	Nippon Paint	32,311	0.02
400	Nippon Yusen	14,490	0.01
500	Niterra	14,777	0.01
1,200	Nomura Research Institute	40,478	0.02
1,300	Obayashi	16,647	0.01
600	Odakyu Electric Railway	7,001	0.00
6,500	Panasonic	54,144	0.02
2,600	Persol	5,085	0.00
800	Rakus	13,254	0.01
1,800	Seiko Epson	33,518	0.01
1,700	Sekisui House	43,843	0.02
200	SHIFT	18,741	0.01
200	Shionogi	9,353	0.00
500	Shiseido	11,202	0.00
5,200	Sompo	122,534	0.05
1,600	Sumitomo Metal Mining	44,892	0.02
600	Sysmex	11,624	0.01
300	Tokio Marine	11,348	0.01
200	Tokyo Electron	35,456	0.02
49,500	Toyota Motor	938,412	0.42
200	Trend Micro	11,996	0.00
5,100	USS	46,915	0.02
2,600	Yamaha	62,464	0.03
10,900	Yamaha Motor	94,877	0.04
300	Yamazaki Baking	5,562	0.00
		6,363,090	2.84
	Liberia		
56	Royal Caribbean Cruises	9,407	0.00
	Mexico		
11,793	Cemex	7,191	0.00

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
8,995	Grupo Financiero Banorte	61,969	0.03
1,428	Wal-Mart de Mexico	4,559	0.00
		73,719	0.03
	Netherlands		
6,999	Akzo Nobel	448,224	0.20
48	Argenx	24,844	0.01
3,145	ASML	2,844,884	1.27
44,354	ING Groep	804,689	0.36
2,320	ING Groep ADR	42,131	0.02
1,719	Koninklijke Ahold Delhaize	58,794	0.02
31,107	Koninklijke KPN	127,514	0.06
107	NXP Semiconductors	27,298	0.01
1,267	Pluxee	30,614	0.01
1,738	Prosus	64,921	0.03
104	STMicroelectronics	3,331	0.00
479	Wolters Kluwer	81,968	0.04
		4,559,212	2.03
	Norway		
1,663	DNB Bank	35,316	0.01
1,301	Mowi	22,686	0.01
2,129	Orkla	18,829	0.01
8,819	Telenor	108,709	0.05
		185,540	0.08
	Singapore		
33,300	CapitaLand Investment	69,228	0.03
28,600	City Developments	114,745	0.05
400	DBS	11,157	0.01
7,100	UOL	29,303	0.01
		224,433	0.10
	South Africa		
1,578	Gold Fields	22,024	0.01
1,489	Nedbank	24,774	0.01
1,410	Santam	28,000	0.01
5,853	Vodacom	36,006	0.02
		110,804	0.05
	South Korea		
1,135	AMOREPACIFIC	21,156	0.01
798	BNK Financial	6,069	0.00
127	DB Insurance	11,028	0.01
82	HD HYUNDAI MIPO	6,329	0.00
632	KakaoBank	10,456	0.00
530	KB Financial	34,081	0.02
40	Krafton	9,791	0.00
241	NAVER	30,507	0.01
75	Samsung Electro-Mechanics	8,017	0.01
397	Samsung Electronics	22,081	0.01
291	Samsung Life Insurance	21,174	0.01
5,770	SK Hynix	750,271	0.34
2,372	SK Networks	9,074	0.00
		940,034	0.42
	Spain		
2,003	ACCIONA Energias Renovables	46,411	0.02
638	Amadeus IT	43,233	0.02
11,259	Banco Bilbao Vizcaya Argentaria	119,142	0.05
809	Bankinter	7,133	0.00
30,546	Cellnex Telecom	1,195,307	0.53
358	Industria de Diseno Textil	19,469	0.01
4,356	Mapfre	10,971	0.01
		1,441,666	0.64
	Sweden		
1,385	Boliden	42,388	0.02
792	Sandvik	16,836	0.01
808	SSAB	3,911	0.00
784	Svenska Cellulosa	10,848	0.00
2,049	Tele2	23,214	0.01
27,555	Telia	85,352	0.04
1,111	Volvo	29,437	0.02
		211,986	0.10
	Switzerland		
2,284	ABB	130,457	0.06
163	Alcon	15,923	0.01
87	Banque Cantonale Vaudoise	9,292	0.00
30	Belimo	20,179	0.01
12,452	Bunge Global	1,252,547	0.56
207	Julius Baer	12,092	0.01
303	Kuehne + Nagel International	93,934	0.04
359	Logitech International	32,620	0.01
218	SGS	24,370	0.01
172	Swiss Prime Site	19,373	0.01
237	Swiss Re	32,315	0.01
456	UBS	14,008	0.01
		1,657,110	0.74
	Taiwan		
33,000	Acer	45,131	0.02
31,000	Compal Electronics	32,173	0.01
7,000	Evergreen Marine Taiwan	41,138	0.02
17,000	Far EasTone Telecommunications	48,093	0.02
1,000	MediaTek	38,762	0.02
6,000	Quanta Computer	50,266	0.02
2,000	Realtek Semiconductor	33,448	0.01
5,000	Taiwan Semiconductor Manufacturing	147,546	0.07
12,226	Taiwan Semiconductor Manufacturing ADR	2,099,571	0.94
6,000	Wistron	19,037	0.01
		2,555,165	1.14
	United Kingdom		
6,621	AstraZeneca	1,156,539	0.52
2,364	Aviva	15,668	0.01
8,300	Barclays	24,926	0.01
454	Berkeley	29,870	0.01
3,257	British Land	17,648	0.01
19,330	Compass	610,354	0.27
3,910	ConvaTec	12,356	0.00
1,055	Informa	11,577	0.01
555	Intertek	36,114	0.02

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
29,756	J Sainsbury	114,844	0.05
1,296	Johnson Matthey	27,906	0.01
2,143	Kingfisher	8,018	0.01
4,005	Marks & Spencer	18,037	0.01
53,599	National Grid	704,938	0.31
2,214	NatWest	10,085	0.00
491	Pearson	6,803	0.00
32,701	RELX	1,527,332	0.68
795	Rightmove	5,802	0.00
1,592	Sage	21,409	0.01
1,696	Standard Chartered	17,417	0.01
		4,377,643	1.95
	United States		
262	3M	34,888	0.02
56	AbbVie	10,942	0.00
4,093	Adobe	2,344,429	1.05
233	Akamai Technologies	23,629	0.01
18,393	Alphabet	3,030,063	1.35
12,497	Amazon.com	2,190,974	0.98
67	American Express	17,469	0.01
6,944	American Tower	1,551,151	0.69
250	Amgen	83,500	0.04
164	ANSYS	52,655	0.02
16,647	Apple	3,813,495	1.70
9,229	Applied Materials	1,823,466	0.81
233	Atlassian	38,979	0.02
2,994	Autodesk	806,239	0.36
159	Automatic Data Processing	43,604	0.02
3,142	Baker Hughes	109,593	0.05
32,894	Bank of America	1,325,957	0.59
426	Bank of New York Mellon	28,661	0.01
173	Biogen	35,482	0.02
14	Booking	54,981	0.02
438	BorgWarner	14,842	0.01
19,806	Boston Scientific	1,610,624	0.72
1,638	Bristol-Myers Squibb	81,900	0.04
3,333	Broadcom	542,846	0.24
522	Broadridge Financial Solutions	110,982	0.05
2,051	Cadence Design Systems	550,694	0.25
479	Cardinal Health	54,060	0.02
92	CarMax	7,802	0.00
18,197	Carrier Global	1,311,276	0.58
156	CBRE	17,977	0.01
132	Cencora	31,432	0.01
472	Centene	37,000	0.02
8,280	CF Industries	683,431	0.30
12,243	Charles Schwab	799,713	0.36
155	Cigna	55,989	0.03
554	Cisco Systems	27,999	0.01
332	Citigroup	20,654	0.01
258	Clorox	40,751	0.02
134	Coca-Cola	9,655	0.00
129	Colgate-Palmolive	13,702	0.01
11,116	Comcast	438,748	0.20
29,596	Confluent	625,068	0.28
2,024	Costco Wholesale	1,801,542	0.80
156	Crowdstrike	43,836	0.02
299	Crown Castle	33,506	0.01
339	Cummins	104,902	0.05
4,799	Danaher	1,284,452	0.57
316	Dayforce	18,379	0.01
113	Deckers Outdoor	106,910	0.05
167	Dell Technologies	18,829	0.01
28,105	Delta Air Lines	1,192,495	0.53
919	Dexcom	63,962	0.03
100	Digital Realty Trust	15,075	0.01
135	Discover Financial Services	18,726	0.01
127	Dollar General	10,917	0.00
149	DoorDash	19,284	0.01
851	DR Horton	159,324	0.07
489	DuPont de Nemours	40,915	0.02
63	Ecolab	15,806	0.01
4,620	Edwards Lifesciences	326,449	0.15
259	Elevance Health	143,077	0.06
2,786	Eli Lilly	2,627,895	1.17
74	Equinix	61,040	0.03
201	Etsy	11,155	0.01
849	Eversource Energy	57,044	0.02
521	Exelon	19,871	0.01
1,030	Expeditors International of Washington	125,748	0.06
102	FactSet Research Systems	42,534	0.02
221	Fortinet	16,889	0.01
9,663	Fortive	714,579	0.32
15,705	Freeport-McMoRan	692,119	0.31
747	General Mills	53,440	0.02
1,679	Gilead Sciences	133,430	0.06
398	GoDaddy	65,734	0.03
2,792	Goldman Sachs	1,419,229	0.63
316	Hasbro	21,400	0.01
3,882	Healthpeak Properties	86,840	0.04
998	Hewlett Packard Enterprise	19,461	0.01
116	Humana	40,768	0.02
195	IDEX	40,129	0.02
56	IDEXX Laboratories	27,338	0.01
214	Incyte	14,047	0.01
5,499	Ingersoll Rand	498,649	0.22
435	Intel	9,431	0.00
1,211	Intuit	759,006	0.34
4,590	Intuitive Surgical	2,253,782	1.01
301	Jabil	32,821	0.01
956	Johnson & Johnson	157,300	0.07
5,636	JPMorgan Chase	1,255,870	0.56
524	Kimberly-Clark	75,529	0.03
50	KLA	40,700	0.02
719	Kraft Heinz	25,381	0.01

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
271	Labcorp	62,327	0.03
322	Lam Research	264,053	0.12
27,898	LKQ	1,165,578	0.52
220	Lululemon Athletica	56,727	0.03
11,808	Marsh & McLennan	2,674,158	1.19
8,375	Mastercard	4,042,445	1.80
175	McKesson	97,407	0.04
18,922	Merck	2,226,552	0.99
536	Meta Platforms	278,629	0.12
9,862	Micron Technology	966,575	0.43
15,934	Microsoft	6,638,742	2.96
19	Molina Healthcare	6,640	0.00
473	Molson Coors Beverage	25,391	0.01
74	Motorola Solutions	32,536	0.01
48	NetApp	5,721	0.00
140	Netflix	97,836	0.04
21,785	NextEra Energy	1,744,761	0.78
330	Nucor	49,857	0.02
56,160	NVIDIA	6,790,867	3.03
11,075	Oracle	1,558,474	0.70
2,164	Palo Alto Networks	779,040	0.35
417	Pfizer	11,980	0.01
507	PNC Financial Services	93,410	0.04
274	Principal Financial	22,131	0.01
347	Procter & Gamble	59,448	0.03
9,490	Progressive	2,367,945	1.06
85	PulteGroup	11,112	0.01
177	QUALCOMM	30,711	0.01
22	Regeneron Pharmaceuticals	26,103	0.01
210	Rockwell Automation	56,221	0.02
46	S&P Global	23,564	0.01
2,120	Salesforce	541,618	0.24
1,738	ServiceNow	1,459,711	0.65
363	Snowflake	41,672	0.02
932	State Street	80,366	0.04
248	Steel Dynamics	29,529	0.01
2,624	Stryker	943,669	0.42
1,345	Synchrony Financial	67,425	0.03
155	T Rowe Price	16,387	0.01
2,067	Tesla	433,657	0.19
370	Texas Instruments	79,202	0.04
2,834	Thermo Fisher Scientific	1,741,748	0.78
4,289	TJX	502,028	0.22
1,020	Toll Brothers	145,442	0.07
289	Trimble	16,419	0.01
820	Uber Technologies	59,803	0.03
102	Ulta Beauty	36,768	0.02
1,789	Union Pacific	453,297	0.20
5,232	UnitedHealth	3,076,207	1.37
12,737	Veralto	1,424,633	0.64
1,387	Verizon Communications	57,172	0.03
76	Vertex Pharmaceuticals	37,659	0.02
2,781	Visa	767,445	0.34
23,136	Walmart	1,768,053	0.79
10,709	Walt Disney	962,846	0.43
1,043	Wells Fargo	60,129	0.03
83	Welltower	10,060	0.00
34	West Pharmaceutical Services	10,773	0.00
417	Workday	109,842	0.05
860	Yum China	29,275	0.01
662	Zoetis	121,662	0.05
		88,676,285	39.57
Total Common / Preferred Stocks (Shares)		136,014,761	60.72
BONDS			
	Cayman Islands		
USD 250,000	AGL Core CLO 2 6.793% 20/7/2037	251,144	0.11
USD 250,000	Apidos Loan Fund 2024-1 6.59% 25/4/2035	250,343	0.11
USD 270,000	AREIT 2024-CRE9 7.028% 17/5/2041	269,424	0.12
USD 250,000	Bain Capital Credit CLO 2020-1 6.529% 18/4/2033	250,271	0.11
USD 250,000	Ballyrock CLO 14 6.679% 20/7/2037	250,250	0.11
USD 250,000	Benefit Street Partners CLO XIX 6.481% 15/1/2033	250,300	0.11
USD 250,000	Benefit Street Partners CLO XIX 6.901% 15/1/2033	249,605	0.11
USD 250,000	Flatiron CLO 28 6.587% 15/7/2036	250,913	0.11
USD 250,000	Golub Capital Partners CLO 52B 6.832% 20/4/2037	251,293	0.12
USD 134,602	Greenwood Park CLO 6.573% 15/4/2031	134,655	0.06
USD 230,000	MF1 2024-FL15 7.03% 18/8/2041	229,181	0.10
USD 206,575	OHA Loan Funding 2013-2 6.403% 23/5/2031	207,160	0.10
USD 250,000	Trinitas CLO XIV 6.625% 25/1/2034	249,983	0.11
USD 120,807	Voya CLO 2013-2 6.516% 25/4/2031	120,857	0.06
		3,215,379	1.44
	France		
EUR 100,000	Accor 4.875% 6/6/2030	111,256	0.05
EUR 100,000	Afflelou 6% 25/7/2029	113,794	0.05
EUR 100,000	Alstom 5.868% 29/5/2029	116,210	0.05
EUR 100,000	Atos 1.75% 7/5/2025	9,415	0.00
EUR 400,000	BNP Paribas 0.5% 30/5/2028	411,241	0.18
EUR 100,000	Constellium 5.375% 15/8/2032	111,949	0.05
EUR 500,000	Electricite de France 1% 29/11/2033	439,710	0.20
EUR 400,000	Engie 4% 11/1/2035	454,407	0.20
EUR 100,000	Paprec 7.25% 17/11/2029	117,259	0.06
EUR 175	Worldline 0% 30/7/2026	18,144	0.01
		1,903,385	0.85
	Germany		
EUR 1,564,201	Bundesrepublik Deutschland Bundesanleihe 2.3% 15/2/2033	1,746,462	0.78

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 400,000	Commerzbank 5.25% 25/3/2029	467,809	0.21
EUR 200,000	Commerzbank 6.5% 9/10/2029	223,280	0.10
USD 179,000	Deutsche Bank 2.129% 24/11/2026	172,441	0.08
EUR 200,000	Deutsche Bank 4.5% 30/11/2026	203,864	0.09
USD 200,000	Deutsche Bank 4.789% 30/4/2025	191,999	0.09
EUR 400,000	Eurogrid 3.915% 1/2/2034	449,418	0.20
EUR 100,000	Nidda Healthcare 7% 21/2/2030	113,964	0.05
		3,569,237	1.60
	Ireland		
EUR 110,000	Harvest CLO XXXII 7.298% 25/7/2037	122,524	0.06
EUR 257,350	Ireland Government Bond 2.6% 18/10/2034	283,957	0.13
EUR 100,000	Penta CLO 17 6.703% 15/8/2038	111,229	0.05
EUR 100,000	Tikehau CLO XII 6.62% 20/10/2038	111,109	0.05
		628,819	0.29
	Italy		
EUR 100,000	Duomo Bidco 7.803% 15/7/2031	112,230	0.05
EUR 100,000	Engineering - Ingegneria Informatica - 11.125% 15/5/2028	111,910	0.05
EUR 100,000	Fiber Midco 10% 15/6/2029	111,247	0.05
EUR 100,000	FIS Fabbrica Italiana Sintetici 5.625% 1/8/2027	109,281	0.05
EUR 100,000	IMA Industria Macchine Automatiche 7.435% 15/4/2029	112,090	0.05
EUR 1,325,000	Italy Buoni Poliennali Del Tesoro 4.4% 1/5/2033	1,568,495	0.70
EUR 100,000	Nexi 0% 24/2/2028	95,741	0.04
EUR 100,000	Pachelbel Bidco 7.125% 17/5/2031	116,602	0.05
EUR 100,000	Pachelbel Bidco 8.066% 17/5/2031	111,221	0.05
EUR 100,000	UnipolSai Assicurazioni 4.9% 23/5/2034	111,541	0.05
		2,560,358	1.14
	Japan		
EUR 100,000	SoftBank 5.375% 8/1/2029	111,275	0.05
EUR 100,000	SoftBank 5.75% 8/7/2032	110,903	0.05
EUR 288,000	Takeda Pharmaceutical 2.25% 21/11/2026	313,208	0.14
		535,386	0.24
	Jersey		
GBP 100,000	Aston Martin Capital 10.375% 31/3/2029	132,238	0.06
USD 250,000	Golub Capital Partners CLO 74 B 6.815% 25/7/2037	251,211	0.11
USD 250,000	Midocean Credit CLO XV 6.827% 21/7/2037	252,345	0.11
		635,794	0.28
	Luxembourg		
EUR 100,000	Aroundtown Finance 7.125% 16/1/2030	93,127	0.04
EUR 200,000	Becton Dickinson Euro Finance 3.553% 13/9/2029	223,579	0.10
GBP 100,000	Cidron Aida Finco 6.25% 1/4/2028	123,403	0.06
EUR 100,000	Lion/Polaris Lux 4 7.334% 1/7/2029	111,660	0.05
EUR 100,000	Rossini 7.549% 31/12/2029	111,613	0.05
		663,382	0.30
	Netherlands		
EUR 400,000	ABN AMRO Bank 0.5% 23/9/2029	384,778	0.17
EUR 100,000	Global Switch Finance 1.375% 7/10/2030	100,664	0.05
EUR 400,000	ING Groep 4% 12/2/2035	452,453	0.20
EUR 200,000	Q-Park I 5.125% 15/2/2030	225,379	0.10
		1,163,274	0.52
	Singapore		
USD 326,000	Pfizer Investment Enterprises 5.3% 19/5/2053	331,272	0.15
	Spain		
EUR 100,000	Banco de Credito Social Cooperativo 4.125% 3/9/2030	111,006	0.05
EUR 100,000	Kaixo Bondco Telecom 5.125% 30/9/2029	111,651	0.05
EUR 700,000	Spain Government Bond 3.45% 31/10/2034	798,259	0.35
		1,020,916	0.45
	Sweden		
EUR 100,000	Intrum 3% 15/9/2027	77,103	0.03
	Switzerland		
USD 320,000	UBS 6.246% 22/9/2029	338,069	0.15
	United Kingdom		
EUR 435,000	National Grid 0.25% 1/9/2028	428,264	0.19
GBP 1,509,132	United Kingdom Gilt 3.25% 31/1/2033	1,890,827	0.84
GBP 192,581	United Kingdom Gilt 3.75% 22/10/2053	222,438	0.10
USD 9,000	Vodafone 4.125% 4/6/2081	8,127	0.00
EUR 100,000	Zegona Finance 6.75% 15/7/2029	113,640	0.05
		2,663,296	1.18
	United States		
USD 207,000	280 Park Avenue 2017-280P Mortgage Trust 6.506% 15/9/2034	198,894	0.09
USD 449,000	American Express 5.282% 27/7/2029	461,723	0.21
EUR 200,000	American Tower 0.45% 15/1/2027	207,707	0.09
USD 34,000	American Tower 5.25% 15/7/2028	34,769	0.01
USD 477,000	Amgen 2.77% 1/9/2053	306,875	0.14
USD 254,000	Amgen 5.15% 2/3/2028	259,687	0.12
USD 62,000	Amgen 5.25% 2/3/2025	62,020	0.03
USD 103,000	Amgen 5.507% 2/3/2026	103,017	0.05
USD 4,000	Anheuser-Busch InBev Worldwide 4.6% 15/4/2048	3,745	0.00
USD 302,000	Aon North America 5.15% 1/3/2029	309,543	0.14
USD 110,000	Ashford Hospitality Trust 2018-ASHF 6.759% 15/4/2035	109,156	0.05
USD 342,000	Bank of America 2.456% 22/10/2025	340,569	0.15
USD 63,000	Bank of America 3.366% 23/1/2026	62,492	0.03

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 289,000	Bank of America 3.97% 5/3/2029	283,424	0.13
EUR 358,000	Bank of America 4.134% 12/6/2028	408,554	0.18
USD 166,000	Bank of America 5.202% 25/4/2029	169,700	0.08
USD 230,000	Bank of New York Mellon 5.802% 25/10/2028	239,780	0.11
USD 158,000	Bank of New York Mellon 6.317% 25/10/2029	168,754	0.07
USD 110,000	BBCMS 2018-TALL Mortgage Trust 6.505% 15/3/2037	100,923	0.05
USD 253,000	Becton Dickinson 4.693% 13/2/2028	254,767	0.11
USD 74,000	Berry Global 1.57% 15/1/2026	70,782	0.03
USD 166,000	Berry Global 5.5% 15/4/2028	168,668	0.08
USD 305,000	BHMS 2018-ATLS 6.884% 15/7/2035	305,005	0.14
USD 43,000	Broadcom 2.6% 15/2/2033	36,177	0.02
USD 123,000	Broadcom 3.419% 15/4/2033	110,054	0.05
USD 57,000	Broadcom 4.75% 15/4/2029	57,512	0.03
USD 220,000	BX Commercial Mortgage Trust 2024-BIO2 5.594% 13/8/2041	223,550	0.10
USD 55,000	BX Trust 2018-GW 6.434% 15/5/2035	54,890	0.02
USD 225,000	BXP Trust 2017-GM 3.379% 13/6/2039	214,728	0.10
USD 230,000	BXP Trust 2017-GM 3.539% 13/6/2039	212,655	0.10
USD 69,000	Citigroup 1.281% 3/11/2025	68,493	0.03
USD 160,000	Coca-Cola 5.2% 14/1/2055	165,182	0.07
USD 49,000	Comcast 4.8% 15/5/2033	49,519	0.02
USD 71,000	CSX 4.5% 1/8/2054	64,074	0.03
USD 212,045	DBGS 2018-BIOD Mortgage Trust 6.436% 15/5/2035	211,343	0.09
USD 77,250	DBGS 2018-BIOD Mortgage Trust 6.521% 15/5/2035	76,680	0.03
USD 167,941	DBGS 2018-BIOD Mortgage Trust 7.333% 15/5/2035	165,644	0.07
USD 177,000	Dell International / EMC 5.3% 1/10/2029	183,068	0.08
USD 44,000	Ecolab 2.7% 15/12/2051	29,141	0.01
USD 58,000	Elevance Health 4.55% 15/5/2052	51,118	0.02
USD 88,000	Elevance Health 4.9% 8/2/2026	87,950	0.04
EUR 257,000	Eli Lilly 1.7% 1/11/2049	205,949	0.09
USD 145,000	Eli Lilly 5.05% 14/8/2054	147,118	0.07
USD 63,000	Equinix 2.5% 15/5/2031	54,958	0.02
USD 6,612,097	Freddie Mac Multifamily Structured Pass Through Certificates 0.939% 25/5/2029	183,466	0.08
EUR 200,000	General Mills 0.125% 15/11/2025	213,280	0.10
USD 122,000	Gilead Sciences 4.15% 1/3/2047	104,427	0.05
USD 152,000	Gilead Sciences 5.25% 15/10/2033	158,851	0.07
USD 158,000	Gilead Sciences 5.55% 15/10/2053	165,937	0.07
USD 91,000	Goldman Sachs 1.093% 9/12/2026	86,655	0.04
USD 31,000	Goldman Sachs 1.948% 21/10/2027	29,293	0.01
EUR 191,000	Goldman Sachs 2% 1/11/2028	202,734	0.09
USD 265,000	GS Mortgage II Series 2005-ROCK 5.366% 3/5/2032	261,794	0.12
USD 21,000	HCA 3.375% 15/3/2029	19,883	0.01
USD 80,000	HCA 3.5% 15/7/2051	56,704	0.03
USD 19,000	HCA 4.5% 15/2/2027	18,929	0.01
USD 33,000	HCA 5.25% 15/6/2026	33,128	0.01
USD 215,000	HCA 5.625% 1/9/2028	222,002	0.10
USD 128,000	HCA 5.95% 15/9/2054	132,474	0.06
USD 155,000	Healthpeak 3% 15/1/2030	143,231	0.06
USD 136,000	Home Depot 2.375% 15/3/2051	83,873	0.04
USD 86,000	Home Depot 2.75% 15/9/2051	57,257	0.02
USD 52,000	Hudson Yards 2016-10HY Mortgage Trust 2.835% 10/8/2038	49,663	0.02
USD 104,000	JPMorgan Chase 5.571% 22/4/2028	106,670	0.05
USD 440,000	JPMorgan Chase 6.087% 23/10/2029	465,852	0.21
USD 60,000	Keurig Dr Pepper 4.5% 15/4/2052	53,478	0.02
USD 87,000	Kraft Heinz Foods 3.75% 1/4/2030	83,856	0.04
USD 180,000	Kraft Heinz Foods 4.25% 1/3/2031	177,585	0.08
USD 81,000	Lowe's 5.625% 15/4/2053	82,685	0.04
USD 53,000	Lowe's 5.75% 1/7/2053	55,167	0.02
EUR 200,000	Merck 2.5% 15/10/2034	207,881	0.09
USD 63,000	Merck 5% 17/5/2053	62,641	0.03
USD 230,000	MF1 2024-FL14 7.079% 19/3/2039	229,181	0.10
EUR 200,000	Morgan Stanley 0.495% 26/10/2029	197,612	0.09
USD 92,000	Morgan Stanley 4.21% 20/4/2028	91,219	0.04
USD 334,000	Morgan Stanley 5.449% 20/7/2029	344,560	0.15
USD 103,000	Morgan Stanley 5.652% 13/4/2028	105,797	0.05
USD 64,000	Morgan Stanley Capital I Trust 2017-ASHF 9.984% 15/11/2034	63,528	0.03
USD 166,000	Nasdaq 5.35% 28/6/2028	171,645	0.08
USD 80,000	Nasdaq 5.95% 15/8/2053	86,661	0.04
USD 118,150	Olympic Tower 2017-OT Mortgage Trust 3.566% 10/5/2039	105,613	0.05
USD 303,000	Oracle 2.3% 25/3/2028	281,474	0.12
USD 118,000	Pfizer 4% 15/3/2049	100,977	0.04
USD 168,000	PNC Financial Services 4.758% 26/1/2027	167,818	0.07
EUR 463,000	Procter & Gamble 4.875% 11/5/2027	540,347	0.24
USD 107,000	Prologis 4.625% 15/1/2033	106,569	0.05
USD 279,000	Public Service Electric and Gas 4.65% 15/3/2033	279,986	0.12
USD 113,000	Public Service Electric and Gas 5.125% 15/3/2053	113,047	0.05
USD 81,000	Republic Services 3.05% 1/3/2050	57,665	0.03
USD 260,000	Republic Services 3.95% 15/5/2028	256,990	0.11

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 281,000	Sherwin-Williams 2.95% 15/8/2029	262,070	0.12
USD 137,000	Southern California Edison 3.65% 1/6/2051	103,461	0.05
USD 364,000	Thermo Fisher Scientific 5.2% 31/1/2034	380,761	0.17
USD 1,000,000	United States Cash Management Bill - Reopening 0% 12/9/2024	998,692	0.45
USD 575,000	United States Cash Management Bill - Reopening 0% 19/9/2024	573,663	0.26
USD 450,000	United States Cash Management Bill - Reopening 0% 26/9/2024	448,507	0.20
USD 550,000	United States Cash Management Bill - Reopening 0% 3/10/2024	547,641	0.25
USD 500,000	United States Treasury Bill 0% 3/9/2024	500,000	0.22
USD 500,000	United States Treasury Bill 0% 10/9/2024	499,492	0.22
USD 1,000,000	United States Treasury Bill 0% 17/9/2024	997,963	0.45
USD 1,025,000	United States Treasury Bill 0% 1/10/2024	1,020,878	0.46
USD 500,000	United States Treasury Bill 0% 15/10/2024	497,014	0.22
USD 550,000	United States Treasury Bill 0% 22/10/2024	546,173	0.24
USD 650,000	United States Treasury Bill 0% 24/10/2024	645,297	0.29
USD 500,000	United States Treasury Bill 0% 31/10/2024	495,943	0.22
USD 1,000,000	United States Treasury Bill 0% 5/11/2024	991,213	0.44
USD 500,000	United States Treasury Bill 0% 12/11/2024	495,146	0.22
USD 1,275,000	United States Treasury Bill 0% 14/11/2024	1,262,264	0.56
USD 1,128,200	United States Treasury Inflation Indexed Bonds 2.125% 15/4/2029	1,169,265	0.52
USD 1,819,200	United States Treasury Note/Bond 3.875% 31/12/2027	1,826,662	0.82
USD 1,638,800	United States Treasury Note/Bond 4% 15/11/2052	1,589,700	0.71
USD 1,716,700	United States Treasury Note/Bond 4.125% 15/11/2032	1,754,186	0.78
USD 1,912,400	United States Treasury Note/Bond 4.25% 31/12/2024	1,907,791	0.85
USD 120,000	UnitedHealth 5.05% 15/4/2053	117,457	0.05
USD 159,000	UnitedHealth 5.625% 15/7/2054	167,888	0.07
USD 170,000	Verizon Communications 1.75% 20/1/2031	143,240	0.07
USD 159,000	Verizon Communications 5.5% 23/2/2054	164,720	0.07
USD 41,000	VMware 1.4% 15/8/2026	38,572	0.02
USD 229,000	VMware 1.8% 15/8/2028	206,670	0.09
USD 194,000	VMware 4.65% 15/5/2027	194,473	0.09
USD 329,000	Waste Management 1.5% 15/3/2031	275,337	0.12
USD 100,000	Wells Fargo Commercial Mortgage Trust 2016-C35 3.438% 15/7/2048	95,088	0.04
USD 194,000	Welltower 2.05% 15/1/2029	174,782	0.08
USD 38,000	Welltower 4% 1/6/2025	37,677	0.02
USD 202,000	Welltower 4.125% 15/3/2029	198,593	0.09
USD 264,000	WRKCo 3.9% 1/6/2028	257,542	0.12
USD 10,000	WRKCo 4% 15/3/2028	9,820	0.00
		35,516,083	15.86
Total Bonds		54,821,753	24.48
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		190,836,514	85.20
Other Transferable Securities			
BONDS			
	Cayman Islands		
USD 250,000	Flatiron CLO 25 0% 17/10/2037**	250,000	0.12
USD 250,000	Flatiron CLO 25 0% 17/10/2037**	250,000	0.11
USD 250,000	Flatiron CLO 25 0% 17/10/2037**	250,000	0.11
USD 250,000	Flatiron CLO 25 0% 17/10/2037**	250,000	0.11
USD 250,000	Palmer Square CLO 2022-3 6.785% 20/7/2037**	250,000	0.11
USD 250,000	Palmer Square CLO 2022-3 8.135% 20/7/2037**	250,000	0.11
USD 250,000	Palmer Square CLO 2022-3 6.535% 20/7/2037**	250,000	0.11
		1,750,000	0.78
	Ireland		
EUR 100,000	Carval Euro CLO II-C 0% 15/2/2037**	110,759	0.05
EUR 100,000	Palmer Square European Loan Funding 2024-2 0% 15/5/2034**	110,760	0.05
EUR 110,000	Sona Fios CLO III 0% 20/4/2037**	121,835	0.05
		343,354	0.15
	Jersey		
USD 250,000	Golub Capital Partners CLO 76 B 0% 25/10/2037**	250,000	0.12
USD 250,000	Golub Capital Partners CLO 76 B 0% 25/10/2037**	250,000	0.11
USD 250,000	Golub Capital Partners CLO 76 B 0% 25/10/2037**	250,000	0.11
USD 250,000	Golub Capital Partners CLO 76 B 0% 25/10/2037**	250,000	0.11
		1,000,000	0.45
	Luxembourg		
EUR 22,000	Opus-Chartered Issuances 2.5% 4/7/2025**	24,367	0.01
Total Bonds		3,117,721	1.39
Total Other Transferable Securities		3,117,721	1.39
Total Portfolio		193,954,235	86.58
Other Net Assets		30,057,062	13.42
Total Net Assets (USD)		224,011,297	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	5,210,596	USD	3,448,925	UBS	18/9/2024	86,479
AUD	176,219	EUR	109,656	Standard Chartered Bank	18/9/2024	(1,973)
BRL	5,783,989	USD	1,066,842	HSBC Bank	18/9/2024	(47,211)
CAD	6,749,128	USD	4,916,054	HSBC Bank	18/9/2024	91,039
CAD	320,840	USD	234,123	Standard Chartered Bank	18/9/2024	3,904
CAD	645,202	USD	474,355	JP Morgan	18/9/2024	4,312
CHF	882,441	USD	993,875	Royal Bank of Canada	18/9/2024	46,559
CHF	106,526	EUR	110,075	Standard Chartered Bank	18/9/2024	3,596
CHF	593,925	USD	680,537	Morgan Stanley	18/9/2024	19,725
CHF	789,149	USD	901,443	JP Morgan	18/9/2024	28,995
CHF	465,260	USD	550,817	Barclays	18/9/2024	(2,256)
CNH	14,626,212	USD	2,025,416	State Street	19/9/2024	44,510
CNH	1,694,180	USD	235,571	Citibank	19/9/2024	4,192
CNY	29,310,445	USD	4,119,301	BNP Paribas	18/9/2024	26,266
DKK	6,900,500	USD	999,241	Royal Bank of Canada	18/9/2024	26,365
EUR	795,892	CHF	762,348	Goldman Sachs	18/9/2024	(16,705)
EUR	173,180	USD	186,869	State Street	18/9/2024	5,077
EUR	325,961	USD	350,224	BNP Paribas	18/9/2024	11,058
EUR	428,445	USD	459,569	HSBC Bank	18/9/2024	15,302
EUR	708,484	USD	773,018	Standard Chartered Bank	18/9/2024	12,236
EUR	199,590	USD	222,868	RBS	18/9/2024	(1,651)
GBP	784,723	USD	999,477	UBS	18/9/2024	32,225
GBP	739,690	USD	959,410	Bank of America	18/9/2024	13,086
HUF	128,535,506	USD	348,071	JP Morgan	18/9/2024	14,392
HUF	42,948,422	EUR	108,926	RBS	18/9/2024	383
IDR	13,279,644,822	USD	812,434	BNP Paribas	18/9/2024	45,284
INR	201,743,037	USD	2,405,483	Citigroup	18/9/2024	(649)
INR	29,735,881	USD	355,371	Royal Bank of Canada	18/9/2024	(910)
JPY	1,111,755,888	USD	7,175,733	Barclays	18/9/2024	478,734
JPY	54,038,504	USD	340,235	Royal Bank of Canada	18/9/2024	31,821
JPY	291,522,435	USD	1,935,589	JP Morgan	18/9/2024	71,549
JPY	141,828,939	USD	936,313	HSBC Bank	18/9/2024	40,182
JPY	78,186,159	USD	550,817	BNP Paribas	18/9/2024	(12,503)
KRW	2,307,836,818	USD	1,681,190	UBS	19/9/2024	48,814
KRW	296,837,918	USD	223,069	Citigroup	19/9/2024	(553)
MXN	17,697,347	USD	942,216	Morgan Stanley	18/9/2024	(45,711)
MXN	8,835,827	USD	467,121	HSBC Bank	18/9/2024	(19,519)
MYR	968,844	USD	223,226	Barclays	18/9/2024	1,161
PLN	2,213,018	USD	546,911	BNP Paribas	18/9/2024	25,995
PLN	465,587	EUR	109,093	RBS	18/9/2024	(383)
SAR	631,298	USD	168,208	Standard Chartered Bank	18/9/2024	4
SEK	10,556,940	USD	1,010,450	Royal Bank of Canada	18/9/2024	18,352
THB	12,953,687	USD	354,478	JP Morgan	18/9/2024	28,733
USD	127,370	GBP	100,000	JP Morgan	18/9/2024	(4,103)
USD	343,380	EUR	318,226	State Street	18/9/2024	(9,329)
USD	677,555	EUR	618,984	Barclays	18/9/2024	(8,502)
USD	791,274	EUR	736,403	UBS	18/9/2024	(24,924)
USD	355,350	KRW	489,856,672	Bank of America	19/9/2024	(11,857)
USD	479,708	BRL	2,597,266	Citibank	18/9/2024	21,848
USD	959,834	EUR	878,768	Bank of America	18/9/2024	(14,156)
USD	115,881	BRL	657,392	Morgan Stanley	18/9/2024	(8)
USD	231,778	HKD	1,806,907	HSBC Bank	19/9/2024	(87)
USD	347,198	CNY	2,473,046	BNP Paribas	18/9/2024	(2,581)
USD	920,492	EUR	840,051	JP Morgan	18/9/2024	(10,586)
USD	439,332	GBP	344,086	UBS	18/9/2024	(13,049)
USD	367,984	CAD	504,057	JP Morgan	18/9/2024	(5,970)
USD	778,455	JPY	113,882,921	BNP Paribas	18/9/2024	(5,632)
USD	518,439	JPY	76,000,000	UBS	18/9/2024	(4,822)
USD	661,704	EUR	600,000	Standard Chartered Bank	18/9/2024	(3,311)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	225,220	JPY	32,316,186	Standard Chartered Bank	18/9/2024	2,722
ZAR	15,021,319	USD	801,522	State Street	18/9/2024	45,742
Net unrealised appreciation						1,081,701
EUR Hedged Share Class						
EUR	50,382,255	USD	55,159,201	BNY Mellon	13/9/2024	669,297
USD	477,390	EUR	434,321	BNY Mellon	13/9/2024	(3,882)
Net unrealised appreciation						665,415
SEK Hedged Share Class						
SEK	113,369,415	USD	10,808,989	BNY Mellon	13/9/2024	236,126
USD	145,007	SEK	1,507,608	BNY Mellon	13/9/2024	(1,874)
Net unrealised appreciation						234,252
Total net unrealised appreciation (USD underlying exposure - USD 125,665,187)						1,981,368

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
94	EUR	Euro BOBL	September 2024	12,246,930	207,740
42	EUR	Euro Bund	September 2024	6,226,571	73,031
15	EUR	Euro Schatz	September 2024	1,764,566	16,691
1	JPY	Japanese 10 Year Bond (OSE)	September 2024	993,817	11,919
27	JPY	Nikkei 225 Index	September 2024	7,217,436	(42,134)
58	AUD	Australian 10 Year Bond	September 2024	4,587,685	69,475
(14)	EUR	EURO STOXX 50 Index	September 2024	772,371	(7,065)
2	USD	NASDAQ 100 E-Mini Index	September 2024	783,720	(25,819)
14	USD	Russell 2000 E-Mini Index	September 2024	1,550,290	(3,650)
(55)	USD	S&P 500 E-Mini Index	September 2024	15,512,063	(145,006)
10	USD	Nifty 50 Index	September 2024	507,840	4,024
(14)	USD	US Long Bond (CBT)	December 2024	1,733,375	12,687
7	USD	US Treasury 10 Year Note (CBT)	December 2024	796,797	(1,720)
5	USD	US Ultra 10 Year Note	December 2024	588,984	(2,309)
(12)	USD	US Ultra Bond (CBT)	December 2024	1,596,375	3,840
26	GBP	Long Gilt	December 2024	3,378,183	(6,850)
(323)	USD	US Treasury 2 Year Note (CBT)	December 2024	67,050,257	63,386
226	USD	US Treasury 5 Year Note (CBT)	December 2024	24,750,531	(45,903)
Total				152,057,791	182,337

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD (177,111)	Fund provides default protection on CDX HY CDSI S41 5Y 12/20/2028; and receives Fixed 5%	Barclays	20/12/2028	6,907	12,380
CDS	EUR 18,614	Fund receives default protection on ITRAXX.EUR.40.V1; and pays Fixed 1%	Barclays	20/12/2028	(94)	(430)
CDS	EUR 516,237	Fund receives default protection on ITRAXX.XO.40.V1; and pays Fixed 5%	Barclays	20/12/2028	(5,261)	(41,645)
CDS	EUR (329,300)	Fund provides default protection on ITRAXX.XO.41.V1; and receives Fixed 5%	Barclays	20/6/2029	9,008	31,703
IRS	INR 254,326,148	Fund receives Fixed 6.336374%; and pays Floating INR MIBOR 1 Day	Barclays	20/3/2027	4,128	4,128

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	INR 72,706,972	Fund receives Fixed 6.262%; and pays Floating INR MIBOR 1 Day	Barclays	20/3/2029	2,192	2,192
IRS	INR 88,864,076	Fund receives Fixed 6.3%; and pays Floating INR MIBOR 1 Day	Barclays	20/3/2029	3,559	3,559
IRS	INR 46,777,846	Fund receives Fixed 6.337%; and pays Floating INR MIBOR 1 Day	Barclays	20/3/2034	4,165	4,165
IRS	INR 46,777,846	Fund receives Fixed 6.347%; and pays Floating INR MIBOR 1 Day	Barclays	20/3/2034	4,377	4,377
IRS	BRL 2,404,000	Fund receives Fixed 10.354906%; and pays Floating BRL BROIS 1 Day	Barclays	4/1/2027	(9,597)	(9,597)
IRS	USD 2,656,000	Fund receives Fixed 4.5%; and pays Floating USD-SOFR-OIS Compound 1 Day	Barclays	8/5/2026	13,707	13,707
IRS	BRL 1,206,452	Fund receives Fixed 10.001917%; and pays Floating BRL BROIS 1 Day	Bank of America	4/1/2027	(6,112)	(6,112)
IRS	BRL 1,409,574	Fund receives Fixed 10.136747%; and pays Floating BRL BROIS 1 Day	Bank of America	4/1/2027	(6,898)	(6,898)
IRS	BRL 1,878,258	Fund receives Fixed 10.156823%; and pays Floating BRL BROIS 1 Day	Bank of America	4/1/2027	(9,080)	(9,080)
IRS	BRL 6,000,000	Fund receives Fixed 12.469643%; and pays Floating BRL BROIS 1 Day	Bank of America	4/1/2027	10,377	10,377
IRS	USD 1,050,000	Fund receives Fixed 4.1985%; and pays Floating USD-SOFR-OIS Compound 1 Day	Barclays	23/10/2027	10,346	10,346
IRS	BRL 1,174,396	Fund receives Fixed 9.986859%; and pays Floating BRL BROIS 1 Day	Citibank	4/1/2027	(6,001)	(6,001)
IRS	USD 5,388,800	Fund receives Fixed 3.9998%; and pays Floating USD-SOFR-OIS Compound 1 Day	Barclays	6/5/2029	68,849	68,849
IRS	BRL 2,298,466	Fund receives Fixed 13.249413%; and pays Floating BRL BROIS 1 Day	Citibank	2/1/2025	5,433	5,433
IRS	GBP 641,416	Fund receives Fixed 4.1238%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Barclays	17/11/2028	5,450	5,450
IRS	GBP 642,000	Fund receives Fixed 4.1289%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Barclays	21/11/2028	5,563	5,563
IRS	EUR 1,616,950	Fund receives Fixed 3%; and pays Floating EUR EURIBOR 6 Month	Barclays	5/3/2029	19,135	19,135
IRS	EUR 3,760,782	Fund receives Fixed 2.9%; and pays Floating EUR EURIBOR 6 Month	Barclays	30/4/2029	35,772	35,772
IRS	EUR 2,763,752	Fund receives Fixed 2.87%; and pays Floating EUR EURIBOR 6 Month	Barclays	11/6/2029	24,617	24,617
IRS	USD 543,708	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.658%	Barclays	3/11/2053	(15,565)	(15,565)
IRS	JPY 62,995,000	Fund receives Fixed 1.45%; and pays Floating JPY-TONA-OIS Compound 1 Day	Barclays	6/3/2054	(6,978)	(6,978)
IRS	JPY 62,995,000	Fund receives Fixed 1.452%; and pays Floating JPY-TONA-OIS Compound 1 Day	Barclays	11/3/2054	(6,884)	(6,884)
IRS	BRL 4,371,444	Fund receives Fixed 13.179249%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2025	9,779	9,779
IRS	BRL 4,369,242	Fund receives Fixed 13.209319%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2025	10,012	10,012
IRS	BRL 1,171,690	Fund receives Fixed 10.062149%; and pays Floating BRL BROIS 1 Day	JP Morgan	4/1/2027	(5,733)	(5,733)
IRS	BRL 1,172,950	Fund receives Fixed 10.027014%; and pays Floating BRL BROIS 1 Day	Morgan Stanley	4/1/2027	(5,858)	(5,858)
IRS	BRL 1,325,056	Fund receives Fixed 10.069033%; and pays Floating BRL BROIS 1 Day	BNP Paribas	4/1/2027	(6,730)	(6,730)
IRS	BRL 10,060	Fund receives Fixed 10.156823%; and pays Floating BRL BROIS 1 Day	BNP Paribas	4/1/2027	(49)	(49)
IRS	BRL 1,802,097	Fund receives Fixed 10.159333%; and pays Floating BRL BROIS 1 Day	BNP Paribas	4/1/2027	(8,699)	(8,699)
IRS	USD 13,407,200	Fund receives Fixed 4.934%; and pays Floating USD-SOFR-OIS Compound 1 Day	Barclays	26/4/2026	111,716	112,695

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 2,220,600	Fund receives Fixed 4.729%; and pays Floating USD-SOFR-OIS Compound 1 Day	Barclays	26/4/2027	31,128	31,635
IRS	USD 13,637,800	Fund receives Fixed 4.503%; and pays Floating USD-SOFR-OIS Compound 1 Day	Barclays	26/4/2029	312,444	319,287
IRS	USD 283,600	Fund receives Fixed 4.354%; and pays Floating USD-SOFR-OIS Compound 1 Day	Barclays	26/4/2034	10,728	10,981
IRS	USD 541,200	Fund receives Fixed 4.071%; and pays Floating USD-SOFR-OIS Compound 1 Day	Barclays	26/4/2054	36,046	36,745
IRS	MXN 28,853,030	Fund receives Fixed 9.775%; and pays Floating MXN MXIBTIIE 1 Month	Barclays	4/2/2025	(2,923)	(2,923)
IRS	MXN 14,426,514	Fund receives Fixed 9.785%; and pays Floating MXN MXIBTIIE 1 Month	Barclays	4/2/2025	(1,446)	(1,446)
IRS	MXN 14,426,514	Fund receives Fixed 9.8%; and pays Floating MXN MXIBTIIE 1 Month	Barclays	4/2/2025	(1,423)	(1,422)
IRS	MXN 18,000,000	Fund receives Fixed 8.2%; and pays Floating MXN MXIBTIIE 1 Month	Barclays	5/1/2028	(14,526)	(14,526)
IRS	MXN 8,656,000	Fund receives Fixed 9.1343%; and pays Floating MXN MXIBTIIE 1 Month	Barclays	15/8/2028	(546)	(546)
IRS	USD 2,536,800	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.274%	Barclays	5/2/2028	(3,712)	(3,712)
TRS	USD (2,400)	The Fund receives the total return on JD Health International. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	9/2/2025	(449)	(7,249)
TRS	USD (26)	The Fund receives the total return on DSV. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	114	(4,680)
TRS	USD (200)	The Fund receives the total return on Hamamatsu Photonics. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	50	(5,359)
TRS	USD (100)	The Fund receives the total return on Kobayashi Pharmaceutical. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	(135)	(3,864)
TRS	USD (153)	The Fund receives the total return on Lamb Weston. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	149	(9,399)
TRS	USD (200)	The Fund receives the total return on Nomura Real Estate. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	(109)	(5,760)
TRS	USD (5,400)	The Fund receives the total return on Rakuten. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	(3,682)	(38,505)
TRS	USD (46,000)	The Fund receives the total return on Nan Ya Plastics. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	26/2/2025	1,634	(65,139)
TRS	USD (148)	The Fund receives the total return on SEB. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	14/4/2025	(334)	(15,573)
TRS	USD (53)	The Fund receives the total return on Enphase Energy. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	24/2/2028	89	(6,445)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD (900)	The Fund receives the total return on Amano. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	9/2/2025	(87)	(27,166)
TRS	USD (5)	The Fund receives the total return on Daiwa Office Investment. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	9/2/2025	(110)	(10,591)
TRS	USD (600)	The Fund receives the total return on Zenkoku Hosho. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	9/2/2025	(299)	(24,345)
TRS	USD (357)	The Fund receives the total return on Albemarle. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	(1,926)	(32,958)
TRS	USD (33,500)	The Fund receives the total return on Anhui Conch Cement. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	882	(72,526)
TRS	USD (200)	The Fund receives the total return on BayCurrent. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	(469)	(6,443)
TRS	USD (4,266)	The Fund receives the total return on Braskem. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	(119)	(13,289)
TRS	USD (1,400)	The Fund receives the total return on Calbee. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	(1,237)	(31,257)
TRS	USD (9,700)	The Fund receives the total return on Daiichikosho. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	(1,119)	(110,592)
TRS	USD (17)	The Fund receives the total return on Daiwa House REIT Investment. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	628	(27,669)
TRS	USD (400)	The Fund receives the total return on Descente. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	69	(12,046)
TRS	USD (2,600)	The Fund receives the total return on DMG Mori. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	199	(62,139)
TRS	USD (5)	The Fund receives the total return on Industrial & Infrastructure Fund Investment. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	(44)	(4,285)
TRS	USD (11)	The Fund receives the total return on Japan Real Estate Investment. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	(2,297)	(44,549)
TRS	USD (400)	The Fund receives the total return on JMDC. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	(989)	(12,140)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD (1,500)	The Fund receives the total return on Justsystems. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	(2,147)	(35,860)
TRS	USD (900)	The Fund receives the total return on Kobe Bussan. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	(1,101)	(26,359)
TRS	USD (3,900)	The Fund receives the total return on Koito Manufacturing. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	(3,621)	(57,663)
TRS	USD (6,373)	The Fund receives the total return on Localiza Rent a Car. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	2,035	(46,108)
TRS	USD (900)	The Fund receives the total return on MonotaRO. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	268	(14,291)
TRS	USD (600)	The Fund receives the total return on NIPPON EXPRESS HOLDINGS. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	(962)	(30,774)
TRS	USD (1,900)	The Fund receives the total return on Nipro. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	(342)	(16,976)
TRS	USD (14,600)	The Fund receives the total return on Nissan Motor. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	1,149	(42,861)
TRS	USD (39)	The Fund receives the total return on Nomura Real Estate Master Fund. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	447	(39,743)
TRS	USD (200)	The Fund receives the total return on Obic. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	988	(34,911)
TRS	USD (6,500)	The Fund receives the total return on OSG. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	(357)	(90,970)
TRS	USD (30,000)	The Fund receives the total return on PICC Property & Casualty. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	(565)	(38,861)
TRS	USD (28,000)	The Fund receives the total return on Postal Savings Bank of China. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	651	(15,047)
TRS	USD (3,500)	The Fund receives the total return on Relo. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	(2,129)	(46,195)
TRS	USD (1,400)	The Fund receives the total return on Sanken Electric. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	493	(67,402)
TRS	USD (900)	The Fund receives the total return on Sanrio. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	(90)	(23,099)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD (1,700)	The Fund receives the total return on SBI. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	(396)	(41,849)
TRS	USD (150)	The Fund receives the total return on Sixt. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	57	(8,855)
TRS	USD (3,500)	The Fund receives the total return on TS Tech. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	260	(44,746)
TRS	USD (200)	The Fund receives the total return on Tsuruha. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	(114)	(12,195)
TRS	USD (3,502)	The Fund receives the total return on Volvo Car. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	99	(9,975)
TRS	USD (2,118)	The Fund receives the total return on Worldline. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	10/2/2025	(368)	(19,508)
TRS	USD (6,000)	The Fund receives the total return on Lite-On Technology. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	18/2/2025	(79)	(20,069)
TRS	USD (5,378)	The Fund receives the total return on Grifols. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	24/2/2025	(3,725)	(60,133)
TRS	USD (406)	The Fund receives the total return on Swatch. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	24/2/2025	(42)	(85,606)
TRS	USD (2,309)	The Fund receives the total return on Telefonaktiebolaget LM Ericsson. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	24/2/2025	(410)	(17,205)
TRS	USD (8,936)	The Fund receives the total return on thyssenkrupp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	24/2/2025	(317)	(31,791)
TRS	USD (52,400)	The Fund receives the total return on Man Wah. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	26/2/2025	(729)	(31,116)
TRS	USD (2,800)	The Fund receives the total return on New Oriental Education & Technology. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	26/2/2025	2,287	(16,878)
TRS	USD (2,000)	The Fund receives the total return on Powerchip Semiconductor Manufacturing. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	26/2/2025	17	(1,350)
TRS	USD (900)	The Fund receives the total return on Fancl. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	27/2/2025	(58)	(17,387)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD (1,500)	The Fund receives the total return on Menicon. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	27/2/2025	(166)	(14,168)
TRS	USD (2,300)	The Fund receives the total return on NHK Spring. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	27/2/2025	152	(26,461)
TRS	USD (300)	The Fund receives the total return on Nippon Sanso. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	27/2/2025	(328)	(10,301)
TRS	USD (1,300)	The Fund receives the total return on Noevir. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	27/2/2025	(205)	(50,945)
TRS	USD (3,600)	The Fund receives the total return on SUMCO. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	27/2/2025	2,724	(41,454)
TRS	USD (6,493)	The Fund receives the total return on Grifols. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	3/4/2025	(5,086)	(61,273)
TRS	USD (761)	The Fund receives the total return on Beazley. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	14/4/2025	90	(7,483)
TRS	USD (934)	The Fund receives the total return on DiaSorin. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	28/4/2025	(2,781)	(108,053)
TRS	USD (356)	The Fund receives the total return on Remy Cointreau. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	5/5/2025	(570)	(28,922)
TRS	USD (320)	The Fund receives the total return on Renault. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	14/5/2025	(16)	(15,329)
TRS	USD (203)	The Fund receives the total return on Charles River Laboratories International. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	23/5/2025	452	(40,555)
TRS	USD (167)	The Fund receives the total return on Charter Communications. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	23/5/2025	(1,566)	(58,400)
TRS	USD (84)	The Fund receives the total return on Coinbase Global. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	23/5/2025	909	(15,759)
TRS	USD (31)	The Fund receives the total return on Expedia. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	23/5/2025	(219)	(4,346)
TRS	USD (101)	The Fund receives the total return on First Solar. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	23/5/2025	(964)	(23,008)
TRS	USD (773)	The Fund receives the total return on GE HealthCare Technologies. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	23/5/2025	131	(65,087)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD (511)	The Fund receives the total return on Tapestry. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	23/5/2025	(169)	(20,752)
TRS	USD (4,604)	The Fund receives the total return on Walgreens Boots Alliance. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	23/5/2025	3,172	(43,139)
TRS	USD (427)	The Fund receives the total return on Smurfit WestRock. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	7/8/2025	(1,448)	(20,197)
TRS	USD (320)	The Fund receives the total return on Coloplast. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	13/8/2025	(340)	(43,918)
TRS	USD (1,819)	The Fund receives the total return on Davide Campari-Milano. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	13/8/2025	(510)	(16,811)
TRS	USD (4,247)	The Fund receives the total return on Rentokil Initial. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	13/8/2025	28	(27,016)
TRS	USD (418)	The Fund receives the total return on SOITEC. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	13/8/2025	(3,510)	(52,826)
TRS	USD (881)	The Fund receives the total return on TOMRA Systems. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	13/8/2025	(434)	(13,521)
TRS	USD (1,177)	The Fund receives the total return on BRF. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	2/10/2025	159	(5,292)
TRS	USD (2,300)	The Fund receives the total return on Daio Paper. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	2/10/2025	214	(13,712)
TRS	USD (13,251)	The Fund receives the total return on Telecom Italia. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	2/10/2025	(95)	(3,508)
TRS	USD (9,000)	The Fund receives the total return on Wharf. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	2/10/2025	(512)	(23,663)
TRS	USD (1,873)	The Fund receives the total return on Nexi. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	14/10/2025	(357)	(13,136)
TRS	USD (1,461)	The Fund receives the total return on Delivery Hero. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	9/11/2025	(7,020)	(44,323)
TRS	USD (398)	The Fund receives the total return on Getinge. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	9/11/2025	(53)	(8,278)
TRS	USD (5,751)	The Fund receives the total return on Husqvarna. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	9/11/2025	283	(39,066)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD (2,546)	The Fund receives the total return on Lifco. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	9/11/2025	(4,925)	(84,342)
TRS	USD (673)	The Fund receives the total return on Ocado. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	9/11/2025	109	(3,035)
TRS	USD (750)	The Fund receives the total return on Persimmon. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	9/11/2025	453	(16,263)
TRS	USD (65)	The Fund receives the total return on Sartorius Stedim Biotech. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	9/11/2025	(571)	(13,243)
TRS	USD (2,441)	The Fund receives the total return on Securitas. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	9/11/2025	(632)	(28,476)
TRS	USD (275)	The Fund receives the total return on Traton. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	9/11/2025	(352)	(9,107)
TRS	USD (381)	The Fund receives the total return on Wacker Chemie. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	9/12/2025	(115)	(36,621)
TRS	USD (804)	The Fund receives the total return on Clariant. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	22/6/2026	(359)	(12,652)
TRS	USD (4,420)	The Fund receives the total return on Banco del Bajio. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	24/2/2028	383	(11,098)
TRS	USD (1,103)	The Fund receives the total return on Coca-Cola Femsa. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	24/2/2028	341	(9,356)
TRS	USD (75)	The Fund receives the total return on FMC. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	24/2/2028	(67)	(4,861)
TRS	USD (489)	The Fund receives the total return on Gruma. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	24/2/2028	208	(9,187)
TRS	USD (53)	The Fund receives the total return on Ralph Lauren. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	24/2/2028	(66)	(9,024)
TRS	USD (2,315)	The Fund receives the total return on Sendas Distribuidora. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	24/2/2028	186	(3,880)
TRS	USD (162)	The Fund receives the total return on Teleperformance. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 10-300 basis points.	Citibank	2/10/2028	830	(18,042)
TRS	USD (1,505)	The Fund receives the total return on Alstom. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	(2,588)	(30,872)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD (6,284)	The Fund receives the total return on Atacadao. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	978	(9,965)
TRS	USD (2,500)	The Fund receives the total return on AZ-COM MARUWA. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	(1,993)	(19,111)
TRS	USD (354)	The Fund receives the total return on Bachem. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	(1,592)	(33,831)
TRS	USD (86,000)	The Fund receives the total return on China Travel International Investment Hong Kong. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	658	(11,030)
TRS	USD (200)	The Fund receives the total return on Fukuoka Financial. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	(597)	(5,288)
TRS	USD (2,200)	The Fund receives the total return on Ganfeng Lithium. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	55	(4,887)
TRS	USD (400)	The Fund receives the total return on Iida. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	(575)	(6,208)
TRS	USD (13,576)	The Fund receives the total return on Lynas Rare Earths. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	(12,563)	(65,257)
TRS	USD (30,600)	The Fund receives the total return on Mapletree Logistics Trust. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	(2,595)	(31,953)
TRS	USD (1,459)	The Fund receives the total return on MultiChoice. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	(467)	(9,117)
TRS	USD (4,615)	The Fund receives the total return on Northam Platinum. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	4,303	(27,689)
TRS	USD (4,400)	The Fund receives the total return on Orient. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	(1,459)	(28,931)
TRS	USD (2,100)	The Fund receives the total return on Penta-Ocean Construction. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	(625)	(9,277)
TRS	USD (336)	The Fund receives the total return on Pro Medicus. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	(7,039)	(34,475)
TRS	USD (904)	The Fund receives the total return on Remgro. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	(748)	(7,336)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD (200)	The Fund receives the total return on Sapporo. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	(1,030)	(10,001)
TRS	USD (10,800)	The Fund receives the total return on SATS. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	(5,301)	(30,267)
TRS	USD (6,100)	The Fund receives the total return on Sharp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	(6,949)	(42,019)
TRS	USD (19,200)	The Fund receives the total return on Singapore Post. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	(226)	(6,339)
TRS	USD (210,718)	The Fund receives the total return on Telecom Italia. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	(5,928)	(55,781)
TRS	USD (5,860)	The Fund receives the total return on Treasury Wine Estates. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	(317)	(45,603)
TRS	USD (6,000)	The Fund receives the total return on Wharf. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	226	(15,775)
TRS	USD (5,000)	The Fund receives the total return on Foxconn Technology. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	18/2/2025	(1,563)	(10,691)
TRS	USD (33,000)	The Fund receives the total return on Powerchip Semiconductor Manufacturing. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	18/2/2025	(1,242)	(22,282)
TRS	USD (1,786)	The Fund receives the total return on Beijer Ref. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	24/2/2025	(1,907)	(30,530)
TRS	USD (3,000)	The Fund receives the total return on Postal Savings Bank of China. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	26/2/2025	(16)	(1,612)
TRS	USD (500)	The Fund receives the total return on Anhui Conch Cement. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	2/10/2025	100	(1,082)
TRS	USD (2,618)	The Fund receives the total return on BRF. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	2/10/2025	(1,719)	(11,770)
TRS	USD (6,000)	The Fund receives the total return on PICC Property & Casualty. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	2/10/2025	(249)	(7,772)
TRS	USD (1,473)	The Fund receives the total return on Braskem. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	24/2/2028	(86)	(4,588)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD (11,592)	The Fund receives the total return on Dexus. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	(825)	(56,983)
TRS	USD (280)	The Fund receives the total return on Fomento de Construcciones y Contratas. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	(15)	(4,112)
TRS	USD (1,868)	The Fund receives the total return on SEEK. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	(775)	(29,316)
TRS	USD (1,722)	The Fund receives the total return on Suzano. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	463	(16,655)
TRS	USD (151)	The Fund receives the total return on WiseTech Global. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	10/2/2025	(70)	(12,221)
TRS	USD (7,252)	The Fund receives the total return on Impala Platinum. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread in a range of 25-900 basis points.	JP Morgan	2/10/2025	906	(31,650)
TRS	USD 578,095	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	JP Morgan	20/9/2024	5,999	5,181
TRS	USD 1,151,875	Fund receives USD SOFR 1D Overnight + 0bps; and pays iBoxx US Dollar Liquid Investment + 0bps	JP Morgan	20/9/2024	(8,086)	(4,394)
TRS	USD 449,070	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	Morgan Stanley	20/9/2024	4,812	3,946
TRS	USD 296,201	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	Morgan Stanley	20/9/2024	3,403	2,724
TRS	USD 285,551	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	Morgan Stanley	20/9/2024	709	(1,121)
TRS	USD 933,175	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	BNP Paribas	20/9/2024	14,610	13,609
TRS	USD 16	Fund receives SPXEWTR + 0bps; and pays USD SOFR 1D Overnight + 65bps	BNP Paribas	20/9/2024	10,112	10,111
TRS	USD 443,806	Fund receives USD SOFR 1D Overnight + 0bps; and pays iBoxx US Dollar Liquid Investment + 0bps	BNP Paribas	20/9/2024	(1,453)	(30)
Total (USD underlying exposure - USD 44,693,447)					567,055	(3,049,837)

CDS: Credit Default Swaps
IRS: Interest Rate Swaps
TRS: Total Return Swaps

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
511,515	Put	OTC USD/MXN	Citibank	USD 17.7	23/9/2024	(4,230)	82
509,614	Put	OTC EUR/USD	Goldman Sachs	EUR 1.07	7/10/2024	(2,017)	298
1,261,601	Put	OTC EUR/USD	UBS	EUR 1.05	18/9/2024	(8,164)	3
247	Put	S&P 500 Index	UBS	USD 5,400	18/10/2024	(7,646)	17,147
77	Put	S&P 500 Index	UBS	USD 5,450	15/11/2024	(1,728)	8,909
45	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 557	30/8/2024	8,100	21,555
55	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 570	6/9/2024	(11,540)	4,840

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
45	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 571	6/9/2024	(8,223)	2,947
41	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 563	13/9/2024	703	21,012
28	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 525	13/9/2024	(14,653)	1,008
45	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 571	13/9/2024	(8,628)	8,032
14	Call	TOPIX Index	Exchange Traded	JPY 2,900	13/9/2024	(27,720)	1,539
3	Call	Adobe	Exchange Traded	USD 610	20/9/2024	(502)	3,735
76	Call	Alphabet	Exchange Traded	USD 195	20/9/2024	(40,335)	418
19	Call	Alphabet	Exchange Traded	USD 205	20/9/2024	(8,991)	76
32	Put	Amazon.com	Exchange Traded	USD 160	20/9/2024	(5,108)	1,872
41	Call	Amazon.com	Exchange Traded	USD 195	20/9/2024	(23,100)	964
17	Call	Amazon.com	Exchange Traded	USD 215	20/9/2024	(9,498)	60
59	Call	Apple	Exchange Traded	USD 220	20/9/2024	35,623	69,915
34	Call	Apple	Exchange Traded	USD 235	20/9/2024	(21,275)	10,081
6	Call	Applied Materials	Exchange Traded	USD 260	20/9/2024	(8,116)	27
4	Call	Autodesk	Exchange Traded	USD 260	20/9/2024	2,231	5,000
43	Call	Carrier Global	Exchange Traded	USD 67.5	20/9/2024	8,286	21,930
37	Call	Confluent	Exchange Traded	USD 33	20/9/2024	(3,967)	185
1	Call	Costco Wholesale	Exchange Traded	USD 920	20/9/2024	(1,355)	593
2	Call	Eli Lilly	Exchange Traded	USD 960	20/9/2024	(5,194)	3,270
12	Call	JPMorgan Chase	Exchange Traded	USD 215	20/9/2024	5,583	11,130
5	Call	Mastercard	Exchange Traded	USD 465	20/9/2024	8,039	10,450
26	Put	Merck	Exchange Traded	USD 110	20/9/2024	(5,578)	910
10	Call	Micron Technology	Exchange Traded	USD 150	20/9/2024	(4,702)	20
21	Call	Micron Technology	Exchange Traded	USD 120	20/9/2024	(7,637)	515
6	Call	Micron Technology	Exchange Traded	USD 140	20/9/2024	(5,056)	27
40	Put	Microsoft	Exchange Traded	USD 400	20/9/2024	(18,115)	10,300
17	Call	Microsoft	Exchange Traded	USD 445	20/9/2024	(19,450)	1,326
21	Call	Novo Nordisk	Exchange Traded	USD 140	20/9/2024	(1,044)	7,927
24	Call	Novo Nordisk	Exchange Traded	USD 145	20/9/2024	(9,890)	4,668
55	Put	NVIDIA	Exchange Traded	USD 100	20/9/2024	(22,614)	2,970
60	Put	NVIDIA	Exchange Traded	USD 105	20/9/2024	(37,377)	6,150
58	Put	NVIDIA	Exchange Traded	USD 108	20/9/2024	(20,165)	8,149
41	Call	NVIDIA	Exchange Traded	USD 120	20/9/2024	(8,435)	26,547
15	Call	Oracle	Exchange Traded	USD 155	20/9/2024	(1,961)	2,407
14	Call	Russell 2000 Index	Exchange Traded	USD 2,250	20/9/2024	(32,357)	39,200
5	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 520	20/9/2024	12,909	21,795
25	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 525	20/9/2024	(14,715)	2,188
13	Call	Tesla	Exchange Traded	USD 320	20/9/2024	(14,972)	72
15	Call	Toll Brothers	Exchange Traded	USD 120	20/9/2024	30,063	35,850
14	Call	Trane Technologies	Exchange Traded	USD 360	20/9/2024	(3,181)	9,450
9	Call	UnitedHealth	Exchange Traded	USD 580	20/9/2024	4,030	14,355
97	Call	Walmart	Exchange Traded	USD 75	20/9/2024	11,830	19,982
19	Put	Walmart	Exchange Traded	USD 195	20/9/2024	(1,889)	67
58	Call	Apple	Exchange Traded	USD 230	27/9/2024	7,712	34,655
33	Put	Alphabet	Exchange Traded	USD 155	18/10/2024	(6,058)	7,062
25	Call	Alphabet	Exchange Traded	USD 170	18/10/2024	(3,834)	9,500
25	Call	Amazon.com	Exchange Traded	USD 175	18/10/2024	4,782	18,625
19	Call	Amazon.com	Exchange Traded	USD 185	18/10/2024	(3,367)	6,080
18	Call	Apple	Exchange Traded	USD 225	18/10/2024	5,936	19,755
35	Call	Apple	Exchange Traded	USD 230	18/10/2024	(12,328)	27,825

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
58	Call	Apple	Exchange Traded	USD 235	18/10/2024	2,626	31,755
16	Call	Broadcom	Exchange Traded	USD 180	18/10/2024	(3,364)	7,200
44	Call	Freeport-McMoRan	Exchange Traded	USD 45	18/10/2024	(1,702)	8,250
32	Call	JPMorgan Chase	Exchange Traded	USD 220	18/10/2024	12,169	28,080
6	Call	LVMH Moet Hennessy Louis Vuitton	Exchange Traded	EUR 690	18/10/2024	1,695	12,926
41	Put	Merck	Exchange Traded	USD 110	18/10/2024	(5,975)	3,710
10	Call	Microsoft	Exchange Traded	USD 440	18/10/2024	(3,197)	4,725
43	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 550	18/10/2024	(13,910)	26,230
10	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 555	18/10/2024	(1,632)	7,170
27	Call	Walt Disney	Exchange Traded	USD 110	18/10/2024	(8,174)	392
26	Call	DR Horton	Exchange Traded	USD 190	15/11/2024	4,960	29,380
26	Call	Edwards Lifesciences	Exchange Traded	USD 72.5	15/11/2024	3,558	11,050
6	Call	Humana	Exchange Traded	USD 395	15/11/2024	(4,051)	4,650
Total (USD underlying exposure - USD 15,617,059)						(347,885)	740,973

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(511,515)	Put	OTC USD/MXN	Citibank	USD 17.2	23/9/2024	1,219	(12)
(1,261,601)	Put	OTC EUR/USD	UBS	EUR 1.02	18/9/2024	3,367	-
(28)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 500	13/9/2024	5,382	(560)
(14)	Call	TOPIX Index	Exchange Traded	JPY 3,000	13/9/2024	8,076	(289)
(49)	Call	Apple	Exchange Traded	USD 230	20/9/2024	(12,115)	(25,235)
(34)	Call	Apple	Exchange Traded	USD 245	20/9/2024	2,338	(2,686)
(10)	Put	Apple	Exchange Traded	USD 210	20/9/2024	939	(745)
(29)	Put	Apple	Exchange Traded	USD 205	20/9/2024	1,835	(1,377)
(43)	Put	Carrier Global	Exchange Traded	USD 57.5	20/9/2024	3,730	(323)
(26)	Put	Merck	Exchange Traded	USD 100	20/9/2024	954	(286)
(39)	Put	Micron Technology	Exchange Traded	USD 90	20/9/2024	1,696	(5,089)
(10)	Put	Micron Technology	Exchange Traded	USD 115	20/9/2024	(15,418)	(17,625)
(60)	Put	Microsoft	Exchange Traded	USD 370	20/9/2024	8,917	(2,550)
(11)	Call	NextEra Energy	Exchange Traded	USD 80	20/9/2024	(652)	(2,211)
(30)	Call	NVIDIA	Exchange Traded	USD 130	20/9/2024	29,227	(7,710)
(83)	Call	NVIDIA	Exchange Traded	USD 140	20/9/2024	17,933	(7,387)
(41)	Put	NVIDIA	Exchange Traded	USD 90	20/9/2024	7,247	(902)
(14)	Call	Russell 2000 Index	Exchange Traded	USD 2,450	20/9/2024	12,051	(2,415)
(25)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 500	20/9/2024	6,107	(1,037)
(13)	Call	Tesla	Exchange Traded	USD 380	20/9/2024	6,120	(26)
(6)	Put	Tesla	Exchange Traded	USD 220	20/9/2024	(3,929)	(8,985)
(14)	Put	Trane Technologies	Exchange Traded	USD 310	20/9/2024	9,558	(630)
(57)	Call	Walmart	Exchange Traded	USD 240	20/9/2024	(440)	(827)
(58)	Call	Apple	Exchange Traded	USD 240	27/9/2024	(3,667)	(12,296)
(33)	Put	Alphabet	Exchange Traded	USD 140	18/10/2024	2,305	(1,897)
(12)	Put	Alphabet	Exchange Traded	USD 145	18/10/2024	795	(1,026)
(19)	Put	Amazon.com	Exchange Traded	USD 155	18/10/2024	(118)	(2,033)
(58)	Call	Apple	Exchange Traded	USD 250	18/10/2024	(815)	(8,033)
(9)	Put	Apple	Exchange Traded	USD 195	18/10/2024	1,145	(662)
(32)	Put	Apple	Exchange Traded	USD 200	18/10/2024	649	(3,184)

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(16)	Put	Broadcom	Exchange Traded	USD 140	18/10/2024	164	(4,200)
(44)	Put	Freeport-McMoRan	Exchange Traded	USD 38	18/10/2024	145	(1,738)
(32)	Call	JPMorgan Chase	Exchange Traded	USD 235	18/10/2024	(3,991)	(7,280)
(32)	Put	JPMorgan Chase	Exchange Traded	USD 190	18/10/2024	1,609	(2,224)
(2)	Put	LVMH Moet Hennessy Louis Vuitton	Exchange Traded	EUR 590	18/10/2024	1,374	(689)
(25)	Put	Merck	Exchange Traded	USD 100	18/10/2024	1,357	(563)
(10)	Put	Microsoft	Exchange Traded	USD 380	18/10/2024	(327)	(2,405)
(51)	Call	NVIDIA	Exchange Traded	USD 150	18/10/2024	14,982	(7,650)
(116)	Put	NVIDIA	Exchange Traded	USD 78	18/10/2024	6,826	(4,176)
(37)	Put	NVIDIA	Exchange Traded	USD 85	18/10/2024	878	(2,016)
(10)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 510	18/10/2024	793	(1,785)
(14)	Put	Tesla	Exchange Traded	USD 175	18/10/2024	1,579	(5,320)
(10)	Put	Tesla	Exchange Traded	USD 200	18/10/2024	(3,172)	(10,850)
(27)	Put	Walt Disney	Exchange Traded	USD 90	18/10/2024	(3,624)	(7,074)
(17)	Put	DR Horton	Exchange Traded	USD 150	15/11/2024	3,023	(2,550)
(26)	Call	Edwards Lifesciences	Exchange Traded	USD 80	15/11/2024	(2,210)	(4,680)
(26)	Put	Edwards Lifesciences	Exchange Traded	USD 60	15/11/2024	689	(2,600)
(6)	Put	Humana	Exchange Traded	USD 310	17/1/2025	1,144	(5,850)
Total (USD underlying exposure - USD 2,894,321)						115,675	(191,688)

Purchased Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 2,036,367	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 28/10/2025; and pays 4% Fixed annually from 28/10/2025	JP Morgan	24/10/2024	1,539	18,114
USD 2,687,149	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3% Fixed annually from 27/1/2026; and pays Floating USD SOFR annually from 27/1/2026	Goldman Sachs	23/1/2025	(8,757)	28,405
USD 2,178,968	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.75% Fixed annually from 27/10/2025; and pays Floating USD SOFR annually from 25/10/2025	Citibank	23/10/2024	52,901	74,582
USD 1,054,182	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.66% Fixed annually from 10/10/2025; and pays Floating USD SOFR annually from 10/10/2025	Morgan Stanley	8/10/2024	16,111	27,426
Total (USD underlying exposure - USD 5,002,862)				61,794	148,527

Written Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (1,054,182)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 10/10/2025; and pays 3.16% Fixed annually from 10/10/2025	Morgan Stanley	8/10/2024	(1,858)	(4,440)
USD (2,178,968)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 25/10/2025; and pays 3.15% Fixed annually from 25/10/2025	Citibank	23/10/2024	(7,421)	(12,923)
USD (2,036,367)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.3% Fixed annually from 28/10/2025; and pays Floating USD SOFR annually from 28/10/2025	JP Morgan	24/10/2024	5,352	(3,957)

Written Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (2,687,149)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.25% Fixed annually from 27/1/2026; and pays Floating USD SOFR semi-annually from 27/1/2026	Goldman Sachs	23/1/2025	6,188	(4,723)
USD (1,807,064)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.225% Fixed annually from 19/2/2026; and pays Floating USD SOFR annually from 19/2/2026	Goldman Sachs	14/2/2025	1,177	(25,071)
USD (1,807,064)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 19/2/2026; and pays 3.225% Fixed annually from 19/2/2026	Goldman Sachs	14/2/2025	1,708	(24,539)
USD (3,017,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 17/6/2026; and pays 4.6% Fixed annually from 17/6/2026	Morgan Stanley	13/6/2025	6,556	(3,098)
USD (1,850,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 4.55% Fixed annually from 1/07/2026; and pays Floating USD SOFR annually from 1/7/2026	Morgan Stanley	27/6/2025	8,061	(4,612)
Total (USD underlying exposure - USD 3,925,664)				19,763	(83,363)

To Be Announced Securities Contracts as at 31 August 2024

Holding	Description	Market Value USD	% of Net Assets
TBA			
	United States		
USD 5,612,798	Fannie Mae or Freddie Mac 3.5% TBA	5,185,395	2.31
USD 3,489,464	Fannie Mae or Freddie Mac 4.5% TBA	3,403,633	1.52
USD 6,920,086	Fannie Mae or Freddie Mac 5% TBA	6,881,852	3.07
Total TBA (USD underlying exposure - USD 15,470,880)		15,470,880	6.90

Sustainable Global Bond Income Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
1,250	iShares JP Morgan EM Local Government Bond UCITS ETF~	55,562	0.03
Total Funds		55,562	0.03
COMMON STOCKS (SHARES)			
	Canada		
575	Enbridge*	22,894	0.02
	Ireland		
6	Trane Technologies	2,133	0.00
	Netherlands		
3	ASML	2,711	0.00
112	ING Groep ADR	2,034	0.00
5	NXP Semiconductors	1,276	0.00
		6,021	0.00
	Taiwan		
15	Taiwan Semiconductor Manufacturing ADR	2,576	0.00
	United Kingdom		
1,149	BP	6,489	0.01
599	Rio Tinto	37,689	0.02
		44,178	0.03
	United States		
3	Adobe	1,718	0.00
76	Amazon.com	13,324	0.01
34	Apple	7,789	0.00
16	Applied Materials	3,161	0.00
348	Bank of America	14,028	0.01
40	Broadcom	6,515	0.00
32	Carrier Global	2,306	0.00
8	Crowdstrike	2,248	0.00
172	Delta Air Lines	7,298	0.00
8	Eli Lilly	7,546	0.01
169	Freeport-McMoRan	7,448	0.00
112	Hilton Worldwide	24,552	0.02
2	Meta Platforms	1,040	0.00
13	Microchip Technology	1,068	0.00
89	Micron Technology	8,723	0.01
115	NRG Energy	9,675	0.01
164	NVIDIA	19,831	0.02
8	Salesforce	2,044	0.00
59	Tesla	12,378	0.01
24	Toll Brothers	3,422	0.00
205	Walmart	15,666	0.01
46	Walt Disney	4,136	0.00
79	Wells Fargo	4,554	0.00
		180,470	0.11
Total Common Stocks (Shares)		258,272	0.16

Holding	Description	Market Value (USD)	% of Net Assets
BONDS			
	Argentina		
USD 47,000	YPF 9.5% 17/1/2031	49,233	0.03
	Australia		
USD 9,000	FMG Resources August 2006 4.375% 1/4/2031	8,261	0.01
USD 5,000	FMG Resources August 2006 4.5% 15/9/2027	4,845	0.00
USD 187,000	FMG Resources August 2006 6.125% 15/4/2032	186,991	0.12
AUD 1,000,000	La Trobe Financial Capital Markets Trust 2024-3 0% 13/11/2055	678,250	0.42
USD 6,000	Mineral Resources 8% 1/11/2027	6,099	0.01
USD 141,000	Mineral Resources 9.25% 1/10/2028	149,177	0.09
AUD 1,000,000	Resimac Bastille Trust Series 2024-2NC 5.662% 6/3/2056	678,345	0.43
		1,711,968	1.08
	Austria		
EUR 100,000	ams-OSRAM 10.5% 30/3/2029*	116,537	0.07
USD 5,000	Suzano Austria 3.125% 15/1/2032	4,275	0.00
		120,812	0.07
	Bahrain		
USD 210,000	Bahrain Government International Bond 6.75% 20/9/2029*	218,163	0.14
	Bermuda		
USD 189,000	NCL 8.125% 15/1/2029	202,407	0.13
USD 100,000	Viking Cruises 7% 15/2/2029	101,382	0.06
		303,789	0.19
	Brazil		
BRL 4,130	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2025	72,647	0.05
BRL 13,190	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2027	225,415	0.14
USD 200,000	Brazilian Government International Bond 7.125% 13/5/2054	206,864	0.13
USD 29,485	Samarco Mineracao 9% 30/6/2031*	27,480	0.02
		532,406	0.34
	Bulgaria		
USD 96,000	Bulgaria Government International Bond 5% 5/3/2037	95,521	0.06
	Canada		
USD 13,000	1011778 BC ULC / New Red Finance 3.5% 15/2/2029	12,142	0.01
USD 13,000	1011778 BC ULC / New Red Finance 3.875% 15/1/2028	12,454	0.01
USD 111,000	1011778 BC ULC / New Red Finance 4% 15/10/2030	101,768	0.06
USD 18,000	1011778 BC ULC / New Red Finance 4.375% 15/1/2028	17,464	0.01
USD 7,000	Air Canada 3.875% 15/8/2026	6,764	0.00
USD 200,000	Bausch + Lomb 8.375% 1/10/2028*	210,350	0.13
USD 151,000	Bombardier 7% 1/6/2032	157,270	0.10
USD 48,000	Bombardier 7.5% 1/2/2029	50,618	0.03
USD 12,000	Bombardier 8.75% 15/11/2030	13,095	0.01
USD 150,000	GFL Environmental 3.75% 1/8/2025	148,548	0.09

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 30,000	GFL Environmental 4% 1/8/2028	28,641	0.02
USD 7,000	GFL Environmental 6.75% 15/1/2031	7,321	0.01
USD 75,000	Mattamy 5.25% 15/12/2027	74,256	0.05
USD 109,000	Methanex 5.125% 15/10/2027	107,391	0.07
USD 103,000	Methanex 5.25% 15/12/2029	101,726	0.06
USD 100,000	NOVA Chemicals 4.25% 15/5/2029	91,444	0.06
USD 7,000	Open Text 3.875% 15/2/2028	6,651	0.00
USD 3,000	Parkland 4.5% 1/10/2029	2,833	0.00
USD 7,000	Parkland 4.625% 1/5/2030	6,554	0.01
USD 100,000	Rogers Communications 5.25% 15/3/2082	97,868	0.06
		1,255,158	0.79
	Cayman Islands		
USD 250,000	AGL CLO 11 11.923% 15/4/2034	251,020	0.16
USD 250,000	AGL CLO 3 8.863% 15/1/2033	252,271	0.16
USD 250,000	AGL CLO 7 8.663% 15/7/2034	251,800	0.16
USD 550,000	AGL CLO 9 7.282% 20/4/2037	552,916	0.35
USD 550,000	AGL Core CLO 2 7.083% 20/7/2037	550,378	0.35
USD 250,000	AIMCO CLO Series 2017-A 8.694% 20/4/2034	251,549	0.16
USD 200,000	AREIT 2024-CRE9 7.028% 17/5/2041	199,573	0.12
USD 500,000	Bain Capital Credit CLO 2021-3 8.645% 24/7/2034	498,071	0.31
USD 500,000	Bain Capital Credit CLO 2024-3 7.093% 16/7/2037	501,765	0.31
USD 250,000	Bardot CLO 8.544% 22/10/2032	250,425	0.16
USD 250,000	CarVal CLO I 8.438% 16/7/2031	250,401	0.16
USD 700,000	CIFC Funding 2014-II-R 8.345% 24/4/2030	700,035	0.44
USD 129,319	CIFC Funding 2017-IV 6.495% 24/10/2030	129,508	0.08
USD 334,196	CIFC Funding 2018-I 6.541% 18/4/2031	334,610	0.21
USD 200,000	DP World Salaam 6% 1/10/2025*	199,696	0.13
USD 250,000	Flatiron CLO 20 7.478% 20/5/2036	251,549	0.16
USD 250,000	Flatiron CLO 20 8.578% 20/5/2036	250,064	0.16
USD 500,000	Flatiron CLO 28 6.587% 15/7/2036	501,826	0.31
USD 250,000	FWD 8.4% 5/4/2029	259,000	0.16
USD 250,000	Goldentree Loan Management US CLO 11 10.894% 20/10/2034	249,256	0.16
USD 250,000	Goldentree Loan Management US CLO 9 8.632% 20/4/2037	251,537	0.16
USD 215,142	Golub Capital Partners Static 2024-1 6.512% 20/4/2033	215,383	0.13
USD 550,000	HPS Loan Management 2024-20 7.086% 25/7/2037	552,242	0.35
USD 315,000	HPS Loan Management 2024-20 8.536% 25/7/2037	321,089	0.20
USD 155,000	MF1 2024-FL15 7.03% 18/8/2041	154,448	0.10
USD 450,000	Neuberger Berman Loan Advisers CLO 56 7.069% 24/7/2037	449,852	0.28
USD 475,000	Neuberger Berman Loan Advisers CLO 56 7.419% 24/7/2037	477,800	0.30
USD 315,000	Neuberger Berman Loan Advisers CLO 56 8.419% 24/7/2037	316,091	0.20
USD 250,000	OCP CLO 2020-20 6.809% 18/4/2037	251,300	0.16
USD 250,000	OCP CLO 2020-20 7.229% 18/4/2037	251,322	0.16
USD 250,000	Palmer Square CLO 2020-3 7.418% 15/11/2036	251,100	0.16
USD 179,219	Pikes Peak CLO 1 6.725% 24/7/2031	179,486	0.11
USD 146,836	Rockford Tower CLO 2018-1 6.49% 20/5/2031	147,049	0.09
USD 250,000	Rockford Tower CLO 2018-1 8.39% 20/5/2031	250,287	0.16
USD 500,000	RR 19 12.063% 15/10/2035	501,674	0.31
USD 101,426	RR 3 6.653% 15/1/2030	101,568	0.06
USD 3,000	Seagate HDD Cayman 4.875% 1/6/2027	2,987	0.00
USD 31,000	Seagate HDD Cayman 9.625% 1/12/2032	35,729	0.03
USD 550,000	Trinitas CLO XIV 6.625% 25/1/2034	549,962	0.34
USD 475,000	Trinitas CLO XXIX 6.799% 23/7/2037	477,115	0.30
USD 315,000	Trinitas CLO XXIX 8.709% 23/7/2037	312,672	0.20
EUR 100,000	UPCB Finance VII 3.625% 15/6/2029	106,992	0.07
USD 15,832	Venture XXVI CLO 6.644% 20/1/2029	15,839	0.01
		12,859,237	8.09
	Chile		
USD 200,000	Banco del Estado de Chile 2.704% 9/1/2025	197,850	0.13
USD 200,000	Cencosud 4.375% 17/7/2027	196,076	0.12
USD 200,000	Chile Government International Bond 3.1% 7/5/2041	154,350	0.10
USD 200,000	Empresa Nacional del Petroleo 6.15% 10/5/2033	210,500	0.13
		758,776	0.48
	Colombia		
USD 300,000	Colombia Government International Bond 4.5% 28/1/2026*	296,250	0.19
USD 200,000	Colombia Government International Bond 8% 20/4/2033	213,250	0.13
COP 500,500,000	Colombian TES 5.75% 3/11/2027	110,659	0.07
COP 974,900,000	Colombian TES 6% 28/4/2028	213,366	0.13
USD 51,000	Ecopetrol 5.375% 26/6/2026	50,911	0.03
USD 272,000	Ecopetrol 8.875% 13/1/2033	289,952	0.18
USD 200,000	Promigas / Gases del Pacifico 3.75% 16/10/2029	184,225	0.12
		1,358,613	0.85
	Cote d'Ivoire (Ivory Coast)		
EUR 350,000	Ivory Coast Government International Bond 5.875% 17/10/2031*	363,077	0.23
USD 200,000	Ivory Coast Government International Bond 6.375% 3/3/2028*	199,563	0.12
		562,640	0.35

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Czech Republic		
CZK 1,640,000	Czech Republic Government Bond 4.5% 11/11/2032	76,261	0.05
CZK 2,000,000	Czech Republic Government Bond 5% 30/9/2030	95,008	0.06
		171,269	0.11
	Denmark		
EUR 100,000	Danske Bank 4.349% 10/4/2027	111,053	0.07
USD 700,000	Danske Bank 6.466% 9/1/2026	702,652	0.44
GBP 100,000	Orsted 2.5% 18/2/3021	96,882	0.06
EUR 100,000	SGL ApS 8.438% 22/4/2030*	111,452	0.07
		1,022,039	0.64
	Dominican Republic		
USD 200,000	Dominican Republic International Bond 4.5% 30/1/2030	189,425	0.12
USD 162,000	Dominican Republic International Bond 6.875% 29/1/2026	164,916	0.10
USD 150,000	Dominican Republic International Bond 7.05% 3/2/2031	161,263	0.10
		515,604	0.32
	Egypt		
USD 200,000	Egypt Government International Bond 8.5% 31/1/2047	155,455	0.10
EGP 2,100,000	Egypt Treasury Bills 0% 17/9/2024	42,536	0.02
EGP 2,000,000	Egypt Treasury Bills 0% 18/2/2025	36,411	0.02
EGP 2,400,000	Egypt Treasury Bills 0% 18/3/2025	42,932	0.03
		277,334	0.17
	Finland		
EUR 100,000	Ahlstrom 3 Oy 3.625% 4/2/2028	106,022	0.07
EUR 100,000	Finnair 4.75% 24/5/2029*	109,853	0.07
		215,875	0.14
	France		
EUR 100,000	Altice France 11.5% 1/2/2027	90,684	0.06
EUR 100,000	AXA 6.375% 16/7/2033	115,662	0.07
EUR 100,000	Banijay Entertainment 7% 1/5/2029	116,887	0.07
EUR 100,000	Banque Federative du Credit Mutuel 4.422% 5/3/2027*	111,257	0.07
USD 600,000	BNP Paribas 4.625% 12/1/2027*	552,951	0.35
EUR 100,000	BPCE 4.162% 6/3/2026	110,838	0.07
USD 800,000	BPCE 5.975% 18/1/2027	810,240	0.51
USD 250,000	BPCE 5.975% 18/1/2027	253,200	0.16
EUR 200,000	Cars Alliance Auto Leases France V 2023-1 4.884% 21/10/2038	223,881	0.14
EUR 100,000	Constellium 5.375% 15/8/2032	111,949	0.07
EUR 200,000	Credit Agricole 4% 23/12/2027	210,759	0.13
EUR 100,000	Crown European SACA 3.375% 15/5/2025	110,434	0.07
EUR 200,000	Electricite de France 3.375% 15/6/2030	202,026	0.13
EUR 100,000	Forvia 2.75% 15/2/2027	107,227	0.07
EUR 1,000,000	Forvia 3.125% 15/6/2026	1,095,390	0.69
EUR 100,000	Forvia 5.5% 15/6/2031	113,252	0.07
EUR 300,000	Ginkgo Personal Loans 2023 4.416% 23/9/2044	333,890	0.21
EUR 100,000	Goldstory 7.631% 1/2/2030	111,008	0.07
EUR 100,000	iliad 5.375% 14/6/2027*	114,854	0.07
EUR 100,000	iliad 5.625% 15/2/2030	116,117	0.07
EUR 100,000	Iliad 6.875% 15/4/2031*	115,546	0.07
USD 200,000	Iliad 8.5% 15/4/2031*	212,460	0.14
EUR 100,000	Loxam 3.75% 15/7/2026	110,285	0.07
EUR 100,000	Paprec 7.25% 17/11/2029	117,259	0.07
EUR 100,000	RCI Banque 2.625% 18/2/2030	110,344	0.07
EUR 200,000	RCI Banque 5.5% 9/10/2034	226,382	0.14
USD 500,000	Societe Generale 6.447% 12/1/2027	507,605	0.32
USD 200,000	Societe Generale 9.375% 22/11/2027	208,274	0.13
EUR 100,000	Tereos Finance Groupe I 7.25% 15/4/2028*	116,761	0.07
EUR 400,000	TotalEnergies 3.369% 6/10/2026*	438,248	0.28
EUR 400,000	Veolia Environnement 2.25% 20/1/2026	431,187	0.27
EUR 200	Worldline 0% 30/7/2025	25,281	0.02
EUR 580	Worldline 0% 30/7/2026	60,133	0.04
		7,692,271	4.84
	Germany		
EUR 100,000	Bayer 4.5% 25/3/2082	109,824	0.07
EUR 500,000	Bayer 5.375% 25/3/2082	552,081	0.35
EUR 100,000	Cheplapharm Arzneimittel 7.5% 15/5/2030	115,880	0.07
EUR 200,000	Commerzbank 6.5% 9/10/2029	223,280	0.14
USD 450,000	Deutsche Bank 6.119% 14/7/2026	452,768	0.28
EUR 200,000	Deutsche Bank 8.125% 30/10/2029	227,431	0.14
EUR 500,000	EnBW Energie Baden-Wuerttemberg 1.625% 5/8/2079	513,942	0.33
EUR 100,000	EnBW Energie Baden-Wuerttemberg 5.25% 23/1/2084	114,691	0.07
EUR 50,000	Fraport Frankfurt Airport Services Worldwide 4.25% 11/6/2032	56,840	0.03
EUR 100,000	Gruenenthal 4.125% 15/5/2028	109,259	0.07
EUR 100,000	HT Troplast 9.375% 15/7/2028*	112,227	0.07
EUR 100,000	IHO Verwaltungs 3.75% 15/9/2026	110,898	0.07
EUR 100,000	IHO Verwaltungs 8.75% 15/5/2028	118,463	0.07
EUR 100,000	Mahle 6.5% 2/5/2031	112,532	0.07
EUR 100,000	Merck 3.875% 27/8/2054	110,472	0.07
EUR 100,000	Nidda Healthcare 7% 21/2/2030*	113,964	0.07
EUR 100,000	ProGroup 5.375% 15/4/2031	108,183	0.07
EUR 100,000	Red & Black Auto Germany 10 UG 4.835% 15/9/2032	111,259	0.07
EUR 246,722	Retail Automotive CP Germany 2021 UG 4.284% 21/7/2034	274,665	0.17
EUR 101,390	Tele Columbus 10% 1/1/2029	88,753	0.06
EUR 100,000	TK Elevator Midco 4.375% 15/7/2027	109,092	0.07
EUR 100,000	ZF Finance 3.75% 21/9/2028	107,294	0.07
		3,953,798	2.48
	Greece		
EUR 100,000	National Bank of Greece 5.875% 28/6/2035	115,497	0.07

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Guatemala		
USD 400,000	Guatemala Government Bond 7.05% 4/10/2032	432,260	0.27
	Hungary		
HUF 11,350,000	Hungary Government Bond 7% 24/10/2035	33,665	0.02
USD 200,000	Hungary Government International Bond 5.25% 16/6/2029	202,642	0.13
EUR 187,000	Hungary Government International Bond 5.375% 12/9/2033	221,245	0.14
EUR 102,000	Magyar Export-Import Bank Zrt 6% 16/5/2029	120,812	0.07
USD 200,000	Magyar Export-Import Bank Zrt 6.125% 4/12/2027	204,227	0.13
		782,591	0.49
	Indonesia		
USD 200,000	Freeport Indonesia 4.763% 14/4/2027	200,187	0.13
IDR 1,104,000,000	Indonesia Treasury Bond 7% 15/5/2027	72,546	0.05
IDR 2,432,000,000	Indonesia Treasury Bond 7.125% 15/6/2038	163,522	0.10
IDR 1,010,000,000	Indonesia Treasury Bond 8.25% 15/5/2036	73,474	0.05
USD 200,000	Pertamina Persero 3.65% 30/7/2029	190,801	0.12
		700,530	0.45
	Ireland		
EUR 200,000	AIB 6.25% 23/6/2025	223,568	0.14
USD 500,000	AIB 7.583% 14/10/2026	513,907	0.32
EUR 500,000	Arbour CLO 5.784% 15/5/2038	554,964	0.35
EUR 250,000	Arbour CLO 6.434% 15/5/2038	279,589	0.18
EUR 370,000	Arbour CLO 7.584% 15/5/2038	413,966	0.26
USD 250,000	Bank of Ireland 6.253% 16/9/2026	253,010	0.16
EUR 200,000	Bank of Ireland 7.5% 19/5/2025	225,181	0.14
EUR 250,000	CIFC European Funding CLO III 7.285% 15/1/2034	277,922	0.17
EUR 100,000	Dilosk Rmbs No 8 Sts 4.46% 20/5/2062	110,392	0.07
EUR 148,000	Dilosk Rmbs NO 9 4.47% 25/1/2063	164,227	0.10
EUR 100,000	Fortuna Consumer Loan ABS 2024-1 4.956% 18/2/2034	110,615	0.07
EUR 100,000	Fortuna Consumer Loan ABS 2024-1 5.906% 18/2/2034	111,658	0.07
GBP 400,000	Last Mile Logistics CMBS 2023-1 UK 7.33% 17/8/2033	527,355	0.33
GBP 212,000	Last Mile Logistics CMBS 2023-1 UK 8.48% 17/8/2033	279,831	0.18
EUR 200,000	LT Autorahoitus V 4.506% 18/5/2035	220,116	0.14
GBP 308,000	Stark Financing 2023-1 8.08% 17/8/2033	406,086	0.25
EUR 250,000	Texas Debt Capital Euro CLO 2024-1 5.148% 16/7/2038	278,295	0.18
EUR 500,000	Texas Debt Capital Euro CLO 2024-1 5.798% 16/7/2038	557,022	0.35
EUR 500,000	Texas Debt Capital Euro CLO 2024-1 6.248% 16/7/2038	552,345	0.35
EUR 375,000	Texas Debt Capital Euro CLO 2024-1 7.298% 16/7/2038	418,896	0.26
GBP 101,000	UK Logistics 2024-1 6.63% 17/5/2034	133,200	0.08
		6,612,145	4.15
	Isle of Man		
USD 200,000	AngloGold Ashanti 3.75% 1/10/2030	181,934	0.12
	Israel		
USD 200,000	Bank Leumi Le-Israel 3.275% 29/1/2031	188,750	0.12
	Italy		
EUR 465,730	AutoFlorence 3 4.568% 25/12/2046	519,038	0.33
EUR 93,146	AutoFlorence 3 6.968% 25/12/2046	105,584	0.07
EUR 200,000	Azzurra Aeroporti 2.625% 30/5/2027	211,993	0.13
EUR 100,000	Banca Monte dei Paschi di Siena 4.75% 15/3/2029	113,238	0.07
EUR 100,000	Banca Monte dei Paschi di Siena 7.708% 18/1/2028	120,313	0.07
EUR 150,000	Banco BPM 4.875% 17/1/2030	172,813	0.11
EUR 100,000	doValue 3.375% 31/7/2026	106,578	0.07
EUR 200,000	Enel 6.625% 16/4/2031*	244,668	0.15
EUR 100,000	Engineering - Ingegneria Informatica - 11.125% 15/5/2028*	111,910	0.07
EUR 450,000	Eni 2.625% 13/10/2025	490,285	0.31
EUR 100,000	Fiber Bidco 7.695% 15/1/2030	111,586	0.07
EUR 100,000	FIS Fabbrica Italiana Sintetici 5.625% 1/8/2027	109,281	0.07
EUR 100,000	Golden Bar Securitisation 2023-2 7.3% 22/9/2043	113,814	0.07
EUR 100,000	IMA Industria Macchine Automatiche 7.435% 15/4/2029	112,090	0.07
EUR 100,000	Infrastrutture Wireless Italiane 1.625% 21/10/2028*	103,114	0.07
GBP 100,000	Intesa Sanpaolo 5.148% 10/6/2030	125,390	0.08
USD 700,000	Intesa Sanpaolo 7% 21/11/2025	716,178	0.45
EUR 389,122	Marzio Finance 4.685% 28/2/2048	434,608	0.27
EUR 100,000	Miltonia Mortgage Finance 4.986% 28/4/2062	108,889	0.07
EUR 200,000	Nexi 0% 24/2/2028	191,481	0.12
EUR 100,000	Optics Bidco 1.625% 18/1/2029	100,803	0.06
EUR 100,000	Pachelbel Bidco 8.066% 17/5/2031	111,222	0.07
EUR 100,000	Red & Black Auto Italy 6.395% 28/7/2034	112,632	0.07
USD 200,000	UniCredit 7.296% 2/4/2034*	210,641	0.13
EUR 100,000	UnipolSai Assicurazioni 4.9% 23/5/2034	111,541	0.07
		4,969,690	3.12
	Japan		
USD 200,000	Mitsubishi UFJ Financial 5.406% 19/4/2034	208,552	0.13
USD 200,000	Mizuho Financial 3.261% 22/5/2030	188,021	0.12
USD 200,000	Rakuten 11.25% 15/2/2027	217,078	0.14
EUR 100,000	SoftBank 3.875% 6/7/2032	100,884	0.06
EUR 100,000	SoftBank 4% 19/9/2029	106,084	0.07

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 100,000	SoftBank 5.375% 8/1/2029*	111,275	0.07
USD 200,000	Sumitomo Mitsui Financial 2.472% 14/1/2029	183,747	0.11
		1,115,641	0.70
	Jersey		
USD 22,000	Adient Global 8.25% 15/4/2031	23,412	0.02
USD 202,000	Aptiv 3.1% 1/12/2051	129,770	0.08
EUR 100,000	Ardonagh Finco 6.875% 15/2/2031*	111,284	0.07
GBP 100,000	Aston Martin Capital 10.375% 31/3/2029*	132,238	0.08
USD 250,000	Canyon CLO 2023-2 7.37% 15/5/2037	251,387	0.16
GBP 100,000	Galaxy Bidco 6.5% 31/7/2026	130,545	0.08
USD 250,000	Invesco US CLO 2023-1 7.332% 22/4/2037	251,650	0.16
USD 250,000	Juniper Valley Park CLO 6.532% 20/7/2036	250,149	0.15
GBP 240,000	Vantage Data Centers Jersey Borrower Spv 6.172% 28/5/2039	320,224	0.20
		1,600,659	1.00
	Luxembourg		
EUR 100,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 3.625% 1/6/2028*	103,690	0.06
GBP 100,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 4.875% 1/6/2028	120,774	0.08
GBP 100,000	Cidron Aida Finco 6.25% 1/4/2028	123,403	0.08
GBP 500,000	Compartment Driver UK Eight 5.559% 25/9/2031	658,979	0.41
USD 200,000	Connect Finco / Connect US Finco 6.75% 1/10/2026	198,737	0.12
USD 200,000	Cosan Luxembourg 7.25% 27/6/2031*	206,050	0.13
USD 200,000	CSN Resources 8.875% 5/12/2030*	199,300	0.13
EUR 100,000	Dana Financing Luxembourg 8.5% 15/7/2031*	119,686	0.08
EUR 100,000	Ephios Subco 3 7.875% 31/1/2031	118,827	0.07
EUR 100,000	Garfunkelux Holdco 3 6.75% 1/11/2025	76,323	0.05
EUR 100,000	Germany Compartment Consumer 2024-1 4.918% 14/1/2038	110,810	0.07
USD 179,000	Intelsat Jackson 6.5% 15/3/2030	173,031	0.11
USD 30,000	Kenbourne Invest 6.875% 26/11/2024***	16,782	0.01
EUR 100,000	Lion/Polaris Lux 4 7.334% 1/7/2029	111,660	0.07
USD 187,159	MC Brazil Downstream Trading 7.25% 30/6/2031*	169,379	0.11
USD 200,000	MHP Lux 6.25% 19/9/2029	146,000	0.09
EUR 100,000	Motion Finco 7.375% 15/6/2030	111,763	0.07
EUR 100,000	Rossini 7.549% 31/12/2029	111,612	0.07
EUR 100,000	SES 2.875% 27/5/2026*	105,737	0.07
EUR 100,000	Summer BC Holdco B 5.75% 31/10/2026	110,502	0.07
		3,093,045	1.95
	Malta		
USD 4,000	VistaJet Malta Finance / Vista Management 6.375% 1/2/2030*	3,294	0.00
USD 160,000	VistaJet Malta Finance / Vista Management 9.5% 1/6/2028	149,983	0.10
		153,277	0.10
	Mauritius		
USD 200,000	Diamond II 7.95% 28/7/2026	202,368	0.13
	Mexico		
USD 200,000	Banco Mercantil del Norte 5.875% 24/1/2027	196,229	0.12
USD 200,000	BBVA Bancomer 5.125% 18/1/2033	189,700	0.12
USD 275,000	Braskem Idesa SAPI 6.99% 20/2/2032	215,187	0.13
MXN 24,852	Mexican Bonos 7% 3/9/2026	119,197	0.07
MXN 31,571	Mexican Bonos 7.5% 26/5/2033	139,577	0.09
MXN 6,000	Mexican Bonos 7.75% 23/11/2034	26,590	0.02
MXN 4,257	Mexican Bonos 8.5% 1/3/2029	20,627	0.01
USD 200,000	Mexico Government International Bond 2.659% 24/5/2031	170,502	0.11
USD 200,000	Mexico Government International Bond 3.75% 11/1/2028	194,356	0.12
		1,271,965	0.79
	Netherlands		
EUR 200,000	ABN AMRO Bank 4.375% 22/9/2025	218,861	0.14
USD 600,000	ABN AMRO Bank 6.575% 13/10/2026	609,886	0.38
USD 200,000	Alcoa Nederland 7.125% 15/3/2031	210,721	0.13
EUR 100,000	Aurorus 2023 6.795% 13/8/2049	113,106	0.07
EUR 100,000	Boels Topholding 5.75% 15/5/2030	114,002	0.07
EUR 400,000	Bumper NL 2023-1 4.257% 22/3/2035	444,523	0.28
EUR 200,000	Cooperatieve Rabobank 4.375% 29/6/2027	215,870	0.14
USD 200,000	Embraer Netherlands Finance 7% 28/7/2030	214,645	0.14
EUR 100,000	Global Switch Finance 1.375% 7/10/2030	100,664	0.06
EUR 100,000	Goodyear Europe 2.75% 15/8/2028*	101,658	0.06
EUR 100,000	Hill FL 2024-1BV 4.699% 18/2/2032	111,013	0.07
EUR 100,000	Iberdrola International 1.825% 9/8/2029	98,382	0.06
USD 500,000	ING Groep 5.75% 16/11/2026*	492,558	0.31
EUR 100,000	Koninklijke KPN 2% 8/11/2024	109,713	0.07
USD 200,000	MEGlobal 4.25% 3/11/2026	197,390	0.12
EUR 100,000	Nobian Finance 3.625% 15/7/2026	109,377	0.07
EUR 100,000	OI European 5.25% 1/6/2029*	112,767	0.07
EUR 100,000	Q-Park I 5.125% 1/3/2029*	113,767	0.07
EUR 100,000	Q-Park I 5.125% 15/2/2030	112,690	0.07
EUR 460,000	Repsol International Finance 4.247% 11/9/2028	510,895	0.32
USD 200,000	Sensata Technologies 4% 15/4/2029	188,918	0.12
EUR 500,000	Telefonica Europe 2.502% 5/2/2027	534,858	0.34
EUR 200,000	Telefonica Europe 6.135% 3/2/2030	235,240	0.15

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 100,000	Teva Pharmaceutical Finance Netherlands II 7.875% 15/9/2031	130,004	0.08
USD 100,000	Teva Pharmaceutical Finance Netherlands III 3.15% 1/10/2026	96,042	0.06
USD 200,000	Teva Pharmaceutical Finance Netherlands III 7.875% 15/9/2029	220,938	0.14
EUR 100,000	United 7.792% 15/2/2031	111,728	0.07
EUR 1,100,000	Volkswagen International Finance 3.5% 17/6/2025	1,211,715	0.76
EUR 100,000	ZF Europe Finance 2.5% 23/10/2027	105,185	0.07
EUR 100,000	Ziggo 2.875% 15/1/2030	101,322	0.06
USD 216,000	Ziggo 4.875% 15/1/2030*	202,211	0.13
		7,450,649	4.68
	North Macedonia		
EUR 200,000	North Macedonia Government International Bond 6.96% 13/3/2027	230,954	0.15
	Norway		
EUR 100,000	Var Energi 7.862% 15/11/2083	121,946	0.08
	Oman		
USD 285,000	Oman Government International Bond 6.5% 8/3/2047	302,168	0.19
USD 200,000	Oman Government International Bond 6.75% 17/1/2048*	217,798	0.14
		519,966	0.33
	Panama		
USD 200,000	Panama Government International Bond 6.4% 14/2/2035	200,210	0.13
	Peru		
USD 200,000	Financiera de Desarrollo 4.75% 15/7/2025	199,519	0.12
USD 200,000	Kallpa Generacion 4.875% 24/5/2026	198,175	0.12
USD 200,000	Peruvian Government International Bond 1.862% 1/12/2032	159,580	0.10
USD 28,000	Peruvian Government International Bond 2.783% 23/1/2031	24,849	0.02
USD 60,000	Peruvian Government International Bond 3% 15/1/2034	51,194	0.03
PEN 458,000	Peruvian Government International Bond 6.95% 12/8/2031	129,497	0.08
PEN 99,000	Peruvian Government International Bond 7.6% 12/8/2039	28,075	0.02
		790,889	0.49
	Poland		
PLN 215,000	Republic of Poland Government Bond 2% 25/8/2036	51,678	0.03
PLN 180,000	Republic of Poland Government Bond 5% 25/10/2034*	45,101	0.03
PLN 556,000	Republic of Poland Government Bond 5.75% 25/4/2029	147,746	0.09
USD 113,000	Republic of Poland Government International Bond 5.5% 4/4/2053	115,657	0.07
USD 70,000	Republic of Poland Government International Bond 5.75% 16/11/2032	75,238	0.05
		435,420	0.27
	Portugal		
EUR 100,000	EDP 1.875% 2/8/2081	106,440	0.07
EUR 100,000	EDP 4.75% 29/5/2054	111,525	0.07
		217,965	0.14
	Puerto Rico		
USD 18,642	Commonwealth of Puerto Rico 0% 1/11/2043	11,791	0.00
USD 265,287	Commonwealth of Puerto Rico 0% 1/11/2051	139,607	0.09
		151,398	0.09
	Romania		
EUR 100,000	RCS & RDS 3.25% 5/2/2028	106,398	0.07
EUR 216,000	Romanian Government International Bond 2.124% 16/7/2031	198,576	0.12
EUR 207,000	Romanian Government International Bond 2.5% 8/2/2030*	204,289	0.13
USD 26,000	Romanian Government International Bond 5.25% 25/11/2027	26,105	0.02
		535,368	0.34
	Saudi Arabia		
USD 257,000	Saudi Government International Bond 3.25% 17/11/2051	179,961	0.11
USD 200,000	Saudi Government International Bond 5% 18/1/2053	186,102	0.12
		366,063	0.23
	Singapore		
USD 266,000	Pfizer Investment Enterprises 5.3% 19/5/2053	270,302	0.17
	South Africa		
ZAR 1,468,000	Republic of South Africa Government Bond 7% 28/2/2031*	72,668	0.05
ZAR 3,180,311	Republic of South Africa Government Bond 8% 31/1/2030	170,766	0.11
ZAR 120,599	Republic of South Africa Government Bond 8.25% 31/3/2032	6,217	0.00
ZAR 1,484,014	Republic of South Africa Government Bond 8.75% 31/1/2044	67,196	0.04
ZAR 1,103,055	Republic of South Africa Government Bond 9% 31/1/2040*	52,324	0.03
USD 200,000	Republic of South Africa Government International Bond 5% 12/10/2046	151,250	0.10
USD 200,000	Republic of South Africa Government International Bond 5.875% 20/4/2032	195,025	0.12
		715,446	0.45
	South Korea		
USD 400,000	LG Electronics 5.625% 24/4/2027	408,376	0.26
USD 200,000	POSCO 5.75% 17/1/2028*	206,312	0.13
		614,688	0.39
	Spain		
EUR 357,815	Autonoria Spain 2023 FT 4.308% 30/9/2041	397,576	0.25
EUR 100,000	Banco de Credito Social Cooperativo 1.75% 9/3/2028	105,433	0.07

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 100,000	Banco de Credito Social Cooperativo 4.125% 3/9/2030	111,005	0.07
EUR 200,000	Banco de Sabadell 5.75% 15/3/2026	220,253	0.14
EUR 100,000	Bankinter 5% 25/6/2034	112,811	0.07
EUR 200,000	CaixaBank 5.875% 9/10/2027	222,084	0.14
USD 600,000	CaixaBank 6.684% 13/9/2027	621,631	0.39
EUR 100,000	Cellnex Finance 2% 15/2/2033*	96,637	0.06
EUR 100,000	Cellnex Telecom 0.75% 20/11/2031	95,557	0.06
EUR 100,000	Food Service Project 5.5% 21/1/2027	111,101	0.07
EUR 100,000	Lorca Telecom Bondco 5.75% 30/4/2029	115,734	0.07
EUR 100,000	Naturgy Finance Iberia 2.374% 23/11/2026	105,886	0.07
		2,315,708	1.46
	Sweden		
EUR 100,000	Dometic 2% 29/9/2028	98,854	0.06
EUR 100,000	Fastighets Balder 1.125% 29/1/2027*	103,072	0.07
EUR 100,000	Heimstaden Bostad 2.625% 1/2/2027	83,020	0.05
		284,946	0.18
	Switzerland		
USD 200,000	UBS 3.875% 2/6/2026	188,430	0.12
EUR 200,000	UBS 4.054% 12/4/2026	221,622	0.14
USD 200,000	UBS 5.125% 29/7/2026*	194,681	0.12
USD 775,000	UBS 6.327% 22/12/2027	801,931	0.50
USD 250,000	UBS 7.5% 15/2/2028	273,186	0.17
USD 200,000	UBS 9.25% 13/11/2028	220,844	0.14
		1,900,694	1.19
	Thailand		
USD 200,000	Bangkok Bank 5% 23/9/2025	198,000	0.12
USD 409,000	Bangkok Bank 5.5% 21/9/2033	422,644	0.27
THB 4,263,000	Thailand Government Bond 2.4% 17/3/2029	126,498	0.08
		747,142	0.47
	Turkey		
TRY 1,750,000	Turkiye Government Bond 26.2% 5/10/2033	50,380	0.03
TRY 584,000	Turkiye Government Bond 31.08% 8/11/2028	17,455	0.01
TRY 2,010,000	Turkiye Government Bond 37% 18/2/2026	58,078	0.04
		125,913	0.08
	Ukraine		
USD 200,000	VF Ukraine PAT via VFU Funding 6.2% 11/2/2025	179,000	0.11
	United Arab Emirates		
USD 220,000	DP World 6.85% 2/7/2037*	249,579	0.16
	United Kingdom		
GBP 282,000	Atlas Funding 2024-1 6.056% 20/9/2061	371,311	0.23
EUR 100,000	Barclays 4.323% 8/5/2028	111,076	0.07
GBP 500,000	Barclays 6.375% 15/12/2025	652,346	0.41
USD 250,000	Barclays 7.325% 2/11/2026	256,225	0.16
USD 200,000	Barclays 9.625% 15/12/2029	220,571	0.14
GBP 100,000	Bellis Acquisition 8.125% 14/5/2030	128,002	0.08
GBP 177,797	Brants Bridge 2023-1 6.037% 14/6/2066	234,359	0.15
GBP 100,000	British Telecommunications 8.375% 20/12/2083	142,464	0.09
GBP 115,000	Cardiff Auto Receivables Securitisation 2024-1 0% 20/8/2031	151,725	0.10
EUR 100,000	Carnival 1% 28/10/2029	93,397	0.06
GBP 100,000	CD&R Firefly Bidco 8.625% 30/4/2029	133,428	0.08
GBP 100,000	Centrica 6.5% 21/5/2055	134,365	0.08
GBP 470,587	East One 2024-1 6.496% 27/12/2055	622,452	0.39
GBP 100,000	East One 2024-1 6.796% 27/12/2055	130,923	0.08
GBP 117,000	East One 2024-1 7.096% 27/12/2055	152,207	0.10
GBP 110,000	Edenbrook Mortgage Funding 7.15% 22/3/2057	144,713	0.09
GBP 232,000	Exmoor Funding 2024-1 6.082% 25/3/2094	305,574	0.19
USD 200,000	Fresnillo 4.25% 2/10/2050	153,500	0.10
GBP 206,830	Friary No 8 5.577% 21/10/2071	272,762	0.17
GBP 318,000	Funding IX 5.86% 16/7/2029	418,992	0.26
GBP 100,000	Gatwick Airport Finance 4.375% 7/4/2026	127,902	0.08
GBP 100,000	Gemgarto 2023-1 9.625% 16/12/2073	135,526	0.09
GBP 100,000	Heathrow Finance 3.875% 1/3/2027	124,543	0.08
GBP 100,000	Hermitage 2023 7.41% 21/9/2033	133,550	0.08
GBP 93,781	Hermitage 2024 6.56% 21/4/2033	123,407	0.08
GBP 100,000	Hops Hill NO 4 6.903% 21/4/2056	131,316	0.08
GBP 100,000	Hops Hill NO 4 7.503% 21/4/2056	129,743	0.08
USD 200,000	HSBC 7.336% 3/11/2026	205,600	0.13
EUR 100,000	INEOS Finance 6.375% 15/4/2029	114,844	0.07
EUR 100,000	INEOS Quattro Finance 2 8.5% 15/3/2029*	117,828	0.07
GBP 300,000	John Lewis 6.125% 21/1/2025	394,992	0.25
GBP 317,813	Jupiter Mortgage NO 1 6.027% 20/7/2055	419,409	0.26
GBP 130,000	Jupiter Mortgage NO 1 7.277% 20/7/2055	173,552	0.11
GBP 236,700	Lanark Master Issuer 5.48% 22/12/2069	311,989	0.20
GBP 293,590	Lanebrook Mortgage Transaction 2023-1 6.16% 20/8/2060	389,333	0.24
GBP 191,000	London Cards No 2 6.36% 28/3/2034	253,034	0.16
GBP 100,000	Market Bidco Finco Reg-S 5.5% 4/11/2027	122,992	0.08
GBP 100,000	Mobico 4.25% 26/11/2025*	121,609	0.08
EUR 203,000	Mobico 4.875% 26/9/2031*	222,668	0.14
GBP 100,000	Mortimer Btl 2023-1 9.155% 22/12/2056	135,469	0.09
GBP 200,000	Nationwide Building Society 5.75% 20/6/2027	252,579	0.16

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 600,000	NatWest 7.472% 10/11/2026	616,110	0.39
USD 400,000	NatWest 8% 10/8/2025	405,278	0.26
GBP 100,000	Newday Funding Master Issuer - Series 2024-2 7.1% 15/7/2032	131,095	0.08
GBP 271,000	Newday Partnership Master Issuer 7.86% 15/7/2031	365,842	0.23
GBP 282,000	Oat Hill NO 3 6.66% 29/5/2046	373,444	0.23
GBP 145,000	Oat Hill NO 3 7.46% 29/5/2046	194,106	0.12
GBP 391,000	Permanent Master Issuer 5.546% 15/7/2073	515,092	0.32
GBP 100,000	Pinewood Finco 3.625% 15/11/2027	124,007	0.08
GBP 100,000	Pinewood Finco 6% 27/3/2030	131,688	0.08
GBP 100,000	Pinnacle Bidco 10% 11/10/2028*	141,235	0.09
GBP 224,370	PMF 2024-1 5.94% 16/7/2060	296,456	0.19
GBP 100,000	Polaris 2023-1 9.31% 23/2/2061	135,797	0.09
GBP 100,000	Polaris 2023-2 8.16% 27/9/2059	135,927	0.09
GBP 100,000	Polaris 2024-1 6.659% 26/2/2061	131,412	0.08
GBP 100,000	Premier Foods Finance 3.5% 15/10/2026	127,735	0.08
GBP 400,000	Santander UK 7.098% 16/11/2027	545,902	0.34
USD 200,000	Sisecam UK 8.25% 2/5/2029	207,328	0.13
USD 400,000	Standard Chartered 7.767% 16/11/2028	435,272	0.27
GBP 158,000	Stratton Mortgage Funding 2024-2 6.451% 28/6/2050	207,399	0.13
GBP 100,000	Stratton Mortgage Funding 2024-2 6.601% 28/6/2050	130,424	0.08
GBP 152,000	Stratton Mortgage Funding 2024-3 6.369% 25/6/2049	199,924	0.13
GBP 100,000	Thames Water Utilities Finance 4% 19/6/2025	106,478	0.07
GBP 277,431	Together Asset Backed Securitisation 2023-1ST2 6.19% 20/4/2065	368,122	0.23
GBP 100,000	Together Asset Backed Securitisation 2023-1ST2 7.11% 20/4/2065	134,353	0.08
GBP 492,182	Tower Bridge Funding 2023-2 6.265% 20/3/2065	649,078	0.41
GBP 100,000	Tower Bridge Funding 2024-1 9.027% 20/1/2066	134,297	0.08
GBP 100,000	Twin Bridges 2023-2 9.03% 15/5/2056	136,765	0.09
USD 168,000	Vedanta Resources Finance II 13.875% 9/12/2028*	168,893	0.11
USD 200,000	Virgin Media Finance 5% 15/7/2030	173,589	0.11
USD 290,000	Vmed O2 UK Financing I 4.75% 15/7/2031	254,998	0.16
EUR 104,000	Vodafone 2.625% 27/8/2080	112,472	0.07
USD 8,000	Vodafone 4.125% 4/6/2081	7,224	0.00
		16,770,019	10.54
	United States		
USD 125,000	280 Park Avenue 2017-280P Mortgage Trust 6.506% 15/9/2034	120,105	0.08
USD 160,000	280 Park Avenue 2017-280P Mortgage Trust 7.745% 15/9/2034	149,161	0.09
USD 100,000	ADT Security 4.125% 1/8/2029	94,967	0.06
USD 93,000	Albertsons / Safeway / New Albertsons / Albertsons 3.5% 15/3/2029	86,467	0.05
USD 67,000	Albertsons / Safeway / New Albertsons / Albertsons 4.625% 15/1/2027	65,423	0.04
USD 5,000	Albertsons / Safeway / New Albertsons / Albertsons 5.875% 15/2/2028	4,993	0.00
USD 9,000	Albertsons / Safeway / New Albertsons / Albertsons 6.5% 15/2/2028	9,126	0.01
USD 222,000	Alexandria Real Estate Equities 2% 18/5/2032	181,200	0.11
USD 35,000	Allegiant Travel 7.25% 15/8/2027	33,354	0.02
USD 165,000	Allied Universal Holdco 7.875% 15/2/2031	167,884	0.11
USD 103,000	Allison Transmission 3.75% 30/1/2031	93,844	0.06
USD 106,000	Allison Transmission 4.75% 1/10/2027	104,333	0.07
USD 100,000	Allison Transmission 5.875% 1/6/2029	100,374	0.06
USD 16,000	Ally Financial 5.75% 20/11/2025	16,068	0.01
USD 200,000	Ally Financial 6.992% 13/6/2029	212,361	0.13
USD 140,000	AMC Networks 4.25% 15/2/2029*	99,129	0.06
USD 19,000	Amentum Escrow 7.25% 1/8/2032	19,908	0.01
USD 2,000	American Airlines 7.25% 15/2/2028	2,015	0.00
USD 3,000	American Airlines 8.5% 15/5/2029	3,118	0.00
USD 78,167	American Airlines/AAdvantage Loyalty IP 5.5% 20/4/2026	77,816	0.05
USD 139,000	American Airlines/AAdvantage Loyalty IP 5.75% 20/4/2029	136,220	0.09
USD 111,000	American Axle & Manufacturing 5% 1/10/2029	103,600	0.07
USD 3,000	American Axle & Manufacturing 6.875% 1/7/2028	3,021	0.00
USD 139,000	AmeriGas Partners / AmeriGas Finance 9.375% 1/6/2028	146,245	0.09
USD 155,000	Amgen 5.25% 2/3/2025	155,050	0.10
USD 140,000	Amgen 5.25% 2/3/2033	144,328	0.09
USD 190,000	Amgen 5.65% 2/3/2053	197,527	0.12
USD 250,000	Anheuser-Busch InBev Worldwide 8.2% 15/1/2039	332,115	0.21
USD 131,000	Antero Midstream Partners / Antero Midstream Finance 6.625% 1/2/2032	135,388	0.08
USD 109,000	Aramark Services 5% 1/2/2028	107,198	0.07
USD 8,000	Archrock Partners / Archrock Partners Finance 6.25% 1/4/2028	8,048	0.00
EUR 100,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 2% 1/9/2028	98,718	0.06
USD 15,000	Ares Capital 3.875% 15/1/2026	14,720	0.01
USD 300,000	Ares Capital 7% 15/1/2027	311,450	0.20
USD 8,000	Asbury Automotive 4.625% 15/11/2029	7,632	0.01
USD 100,000	Asbury Automotive 4.75% 1/3/2030	95,967	0.06
USD 5,000	Asbury Automotive 5% 15/2/2032	4,721	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 65,000	Ashford Hospitality Trust 2018-ASHF 8.609% 15/4/2035	63,596	0.04
USD 150,000	AT&T 3.55% 15/9/2055	107,099	0.07
USD 250,000	AT&T 4.3% 15/12/2042	218,812	0.14
EUR 100,000	Avantor Funding 2.625% 1/11/2025	109,482	0.07
USD 4,000	Avantor Funding 3.875% 1/11/2029	3,750	0.00
USD 110,000	Avantor Funding 4.625% 15/7/2028	107,308	0.07
USD 106,000	Avient 5.75% 15/5/2025	106,137	0.07
USD 113,000	Avient 7.125% 1/8/2030	117,596	0.07
USD 6,000	Avis Budget Car Rental / Avis Budget Finance 4.75% 1/4/2028	5,564	0.00
USD 108,000	Avis Budget Car Rental / Avis Budget Finance 5.375% 1/3/2029	98,902	0.06
USD 2,000	Avis Budget Car Rental / Avis Budget Finance 5.75% 15/7/2027	1,960	0.00
USD 7,000	Avis Budget Car Rental / Avis Budget Finance 8% 15/2/2031*	6,971	0.00
USD 3,000	Ball 2.875% 15/8/2030	2,652	0.00
USD 154,000	Ball 6% 15/6/2029	158,689	0.10
USD 25,000	Bank of America 3.366% 23/1/2026	24,798	0.02
USD 16,000	Bank of America 3.384% 2/4/2026	15,830	0.01
USD 113,000	Bank of America 5.202% 25/4/2029	115,519	0.07
USD 215,000	Bank of America 5.819% 15/9/2029	224,955	0.14
USD 125,000	Bank of America 5.872% 15/9/2034	133,406	0.08
USD 570,000	BankAmerica Manufactured Housing Contract Trust 7.07% 10/2/2022***	95,078	0.06
USD 35,000	Bath & Body Works 6.625% 1/10/2030	35,454	0.02
USD 103,000	Bath & Body Works 7.5% 15/6/2029*	107,109	0.07
USD 288,848	Bayview Commercial Asset Trust 2005-3 6.442% 25/11/2035	293,685	0.18
USD 206,809	Bayview Commercial Asset Trust 2006-3 5.902% 25/10/2036	199,326	0.13
USD 311,256	Bayview Commercial Asset Trust 2006-SP2 5.812% 25/1/2037	297,473	0.19
USD 249,467	Bayview Commercial Asset Trust 2007-1 5.797% 25/3/2037	237,463	0.15
USD 245,150	Bayview Financial Revolving Asset Trust 2005-A 6.366% 28/2/2040	228,699	0.14
USD 270,731	BCAP 2012-RR3 Trust 6.071% 26/12/2037	200,029	0.13
USD 642,460	BCAP Trust 2007-AA4 4.472% 25/6/2047	261,885	0.16
EUR 100,000	Belden 3.375% 15/7/2027	110,010	0.07
USD 160,000	Berry Global 4.875% 15/7/2026	158,672	0.10
USD 235,000	Berry Global 5.8% 15/6/2031	242,361	0.15
USD 240,000	BHMS 2018-ATLS 6.884% 15/7/2035	240,004	0.15
USD 105,000	Block 3.5% 1/6/2031	94,905	0.06
USD 100,000	Brand Industrial Services 10.375% 1/8/2030	109,004	0.07
USD 175,000	Broadcom 4.15% 15/4/2032	167,566	0.11
USD 100,000	Builders FirstSource 4.25% 1/2/2032	91,521	0.06
USD 100,000	Builders FirstSource 5% 1/3/2030	97,263	0.06
USD 106,000	Builders FirstSource 6.375% 15/6/2032	109,188	0.07
USD 400,000	BWAY 2013-1515 Mortgage Trust 4.058% 10/3/2033	346,423	0.22
USD 155,000	BX Commercial Mortgage Trust 2024-BIO2 5.594% 13/8/2041	157,501	0.10
USD 527,000	BX Trust 2018-GW 6.434% 15/5/2035	525,949	0.33
USD 170,000	BXP Trust 2017-GM 3.379% 13/6/2039	162,239	0.10
USD 175,000	BXP Trust 2017-GM 3.539% 13/6/2039	161,803	0.10
USD 184,000	Calpine 4.5% 15/2/2028	179,092	0.11
USD 41,000	Calpine 5.125% 15/3/2028	40,098	0.03
EUR 100,000	Catalent Pharma Solutions 2.375% 1/3/2028	107,848	0.07
USD 100,000	Catalent Pharma Solutions 5% 15/7/2027	99,807	0.06
USD 102,000	CCO / CCO Capital 4.25% 1/2/2031	88,732	0.06
USD 96,000	CCO / CCO Capital 4.5% 15/8/2030	85,905	0.05
USD 7,000	CCO / CCO Capital 4.5% 1/6/2033	5,894	0.00
USD 96,000	CCO / CCO Capital 4.75% 1/3/2030	87,902	0.06
USD 102,000	CCO / CCO Capital 5% 1/2/2028	98,436	0.06
USD 236,000	CCO / CCO Capital 5.125% 1/5/2027	231,824	0.15
USD 198,000	CCO / CCO Capital 5.375% 1/6/2029	187,855	0.12
USD 100,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 5.375% 15/4/2027	99,572	0.06
USD 38,000	CenterPoint Energy Houston Electric 5.3% 1/4/2053	38,275	0.02
USD 8,000	Charles River Laboratories International 3.75% 15/3/2029	7,497	0.01
USD 4,000	Charles River Laboratories International 4% 15/3/2031	3,681	0.00
USD 113,000	Charles River Laboratories International 4.25% 1/5/2028	109,356	0.07
USD 5,000	Charter Communications Operating / Charter Communications Operating Capital 4.908% 23/7/2025	4,985	0.00
USD 125,000	Chemours 4.625% 15/11/2029	110,791	0.07
USD 7,000	Chemours 5.75% 15/11/2028	6,627	0.00
USD 100,000	Cinemark USA 7% 1/8/2032	103,945	0.07
USD 27,000	Citigroup 3.106% 8/4/2026	26,639	0.02
USD 230,000	Citigroup 4.075% 23/4/2029	226,490	0.14
USD 616,453	Citigroup Mortgage Loan Trust 2007-AHL2 5.592% 25/5/2037	410,033	0.26
USD 210,000	City of Boston MA 5% 1/11/2037	245,185	0.16
USD 40,000	Clarios Global / Clarios US Finance 6.75% 15/5/2028	41,278	0.03
USD 4,000	Clean Harbors 6.375% 1/2/2031	4,086	0.00
USD 168,000	Clear Channel Outdoor 9% 15/9/2028	178,771	0.11
USD 140,000	Cleveland-Cliffs 6.75% 15/4/2030	141,980	0.09
USD 332,000	Cloud Software 6.5% 31/3/2029	327,611	0.21

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***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 156,442	COMM 2015-CCRE25 Mortgage Trust 3.505% 10/8/2048	154,335	0.10
USD 7,000	Coty/HFC Prestige Products/HFC Prestige International US 6.625% 15/7/2030	7,270	0.01
USD 145,000	CSAIL 2015-C4 Commercial Mortgage Trust 3.706% 15/11/2048	134,774	0.09
USD 325,000	CSAIL 2015-C4 Commercial Mortgage Trust 4.174% 15/11/2048	316,423	0.20
USD 140,000	CSAIL 2018-CX12 Commercial Mortgage Trust 4.877% 15/8/2051	126,708	0.08
USD 200,000	CSC 5.375% 1/2/2028	154,377	0.10
USD 105,000	Dana 4.25% 1/9/2030*	95,180	0.06
USD 79,000	Dana 5.375% 15/11/2027	78,450	0.05
USD 87,000	Dana 5.625% 15/6/2028	86,143	0.05
USD 7,000	Darling Ingredients 5.25% 15/4/2027	6,986	0.00
USD 203,000	Darling Ingredients 6% 15/6/2030	204,703	0.13
USD 204,994	DBGS 2018-BIOD Mortgage Trust 6.436% 15/5/2035	204,315	0.13
USD 131,250	DBGS 2018-BIOD Mortgage Trust 6.521% 15/5/2035	130,282	0.08
USD 131,250	DBGS 2018-BIOD Mortgage Trust 7.333% 15/5/2035	129,455	0.08
USD 5,000	Dell International / EMC 3.45% 15/12/2051	3,595	0.00
USD 500,000	Dell International / EMC 6.2% 15/7/2030	540,131	0.34
USD 9,000	Dell International / EMC 8.35% 15/7/2046	11,986	0.01
USD 160,000	Delta Air Lines 7.375% 15/1/2026*	163,880	0.10
USD 32,000	Directv Financing 8.875% 1/2/2030	32,483	0.02
USD 209,000	Directv Financing / Directv Financing Co-Obligor 5.875% 15/8/2027	202,538	0.13
USD 156,000	Dominion Energy 2.25% 15/8/2031	133,054	0.08
USD 150,000	DT Midstream 4.125% 15/6/2029	142,645	0.09
USD 160,000	DTE Electric 3.25% 1/4/2051	116,588	0.07
USD 9,000	Edgewell Personal Care 4.125% 1/4/2029	8,534	0.01
USD 160,000	Elevance Health 3.35% 1/12/2024	159,177	0.10
EUR 100,000	EMRLD Borrower / Emerald Co-Issuer 6.375% 15/12/2030	116,028	0.07
USD 8,000	Encompass Health 4.5% 1/2/2028	7,824	0.01
USD 6,000	Encompass Health 4.625% 1/4/2031	5,684	0.00
USD 100,000	Encompass Health 4.75% 1/2/2030	96,926	0.06
EUR 100,000	Encore Capital 4.875% 15/10/2025	111,079	0.07
USD 14,000	Energizer 4.375% 31/3/2029	13,161	0.01
USD 100,000	Energizer 4.75% 15/6/2028	96,470	0.06
USD 250,000	EnLink Midstream 5.625% 15/1/2028	254,908	0.16
USD 100,000	EnLink Midstream Partners 4.85% 15/7/2026	99,940	0.06
USD 201,000	Entegris 4.75% 15/4/2029	197,352	0.12
USD 315,000	Equinix 3.9% 15/4/2032	297,916	0.19
USD 100,000	EquipmentShare.com 8.625% 15/5/2032	104,599	0.07
USD 295,000	Extra Space Storage 5.9% 15/1/2031	310,470	0.20
USD 5,000	Fair Isaac 5.25% 15/5/2026	5,009	0.00
USD 1,296,805	Fannie Mae Pool 4% 1/5/2050	1,244,448	0.78
USD 330,133	Fannie Mae REMICS 6.399% 25/6/2054	330,752	0.21
USD 274,230	Fannie Mae REMICS 6.399% 25/6/2054	274,682	0.17
USD 130,000	Fannie Mae REMICS 6.404% 25/9/2054	129,919	0.08
USD 109,172	Fannie Mae REMICS 6.499% 25/8/2054	109,690	0.07
USD 300,000	Fannie Mae-Aces 2.152% 25/4/2032	258,927	0.16
USD 270,279	Fannie Mae-Aces 3.129% 25/3/2028	261,335	0.16
USD 250,000	Ferrellgas / Ferrellgas Finance 5.375% 1/4/2026	250,283	0.16
USD 127,617	Five Point Operating / Five Point Capital 10.5% 15/1/2028	131,794	0.08
USD 680,000	Ford Motor 3.25% 12/2/2032	580,201	0.36
USD 99,000	Ford Motor 6.1% 19/8/2032	102,013	0.06
EUR 800,000	Ford Motor Credit 5.125% 20/2/2029	924,213	0.58
USD 81,000	Forestar 5% 1/3/2028	78,017	0.05
USD 5,090,729	Freddie Mac Multifamily Structured Pass Through Certificates 0.939% 25/5/2029	141,252	0.09
USD 75,000	Freddie Mac Multifamily Structured Pass Through Certificates 2.476% 25/1/2032	66,922	0.04
USD 73,719	Freddie Mac Multifamily Structured Pass Through Certificates 3.347% 25/11/2026	72,253	0.05
USD 200,000	Freddie Mac Multifamily Structured Pass Through Certificates 3.511% 25/4/2030	193,410	0.12
USD 28,000	Freddie Mac Multifamily Structured Pass Through Certificates 3.6% 25/1/2028	27,565	0.02
USD 300,000	Freddie Mac Multifamily Structured Pass Through Certificates 4.134% 25/5/2033	297,295	0.19
USD 62,000	Freddie Mac Multifamily Structured Pass Through Certificates 4.724% 25/12/2028	63,179	0.04
USD 202,521	Freddie Mac REMICS 6.549% 25/6/2054	203,751	0.13
USD 271,587	Freddie Mac REMICS 6.549% 25/6/2054	273,232	0.17
USD 106,926	Freddie Mac REMICS 6.599% 25/3/2054	107,488	0.07
USD 432,702	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-3 0.944% 25/8/2057	156,526	0.10
USD 301,249	Freddie Mac Strips 6.549% 25/5/2054	302,237	0.19
USD 6,000	Freedom Mortgage 6.625% 15/1/2027	5,932	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,000	Freedom Mortgage 7.625% 1/5/2026	2,017	0.00
USD 213,000	Freedom Mortgage 9.25% 1/2/2029	218,728	0.14
USD 16,000	Freedom Mortgage 12% 1/10/2028	17,425	0.01
USD 3,000	Freedom Mortgage 12.25% 1/10/2030	3,332	0.00
USD 125,000	FREMF 2018-KW05 Trust 3.786% 25/4/2028	112,631	0.07
USD 20,776,618	FREMF 2019-KW08 Mortgage Trust 0.1% 25/1/2029	66,924	0.04
USD 63,000	Frontier Communications 5% 1/5/2028	61,309	0.04
USD 294,000	Frontier Communications 8.75% 15/5/2030	310,776	0.20
USD 115,000	FS Rialto 2022-FL6 Issuer 7.922% 17/8/2037	115,564	0.07
USD 109,000	Gen Digital 6.75% 30/9/2027	111,934	0.07
USD 104,000	Gen Digital 7.125% 30/9/2030	108,598	0.07
USD 235,000	General Mills 4% 17/4/2025	233,484	0.15
USD 356,000	General Motors 5.4% 15/10/2029	365,162	0.23
USD 250,000	General Motors Financial 5.75% 8/2/2031	258,818	0.16
USD 235,000	Gilead Sciences 3.5% 1/2/2025	233,411	0.15
USD 6,000	Go Daddy Operating / GD Finance 3.5% 1/3/2029	5,592	0.00
USD 2,000	Go Daddy Operating / GD Finance 5.25% 1/12/2027	1,995	0.00
USD 175,000	Goldman Sachs 5.7% 1/11/2024	175,050	0.11
USD 560,000	Goldman Sachs 6.484% 24/10/2029	598,681	0.38
USD 5,000	Goodyear Tire & Rubber 4.875% 15/3/2027	4,892	0.00
USD 22,000	Goodyear Tire & Rubber 5% 15/7/2029	20,454	0.01
USD 100,000	Goodyear Tire & Rubber 5.25% 15/7/2031*	90,882	0.06
USD 2,000	Goodyear Tire & Rubber 5.625% 30/4/2033	1,767	0.00
USD 7,000	Graphic Packaging International 3.5% 15/3/2028	6,623	0.00
USD 103,000	Gray Television 5.375% 15/11/2031	59,045	0.04
USD 107,000	Gray Television 7% 15/5/2027	102,829	0.06
USD 195,000	GS Mortgage II Series 2005-ROCK 5.366% 3/5/2032	192,641	0.12
USD 679,000	GSAMP Trust 2007-HSBC1 8.767% 25/2/2047	630,309	0.40
USD 9,000	H&E Equipment Services 3.875% 15/12/2028	8,344	0.01
USD 15,000	Hanesbrands 4.875% 15/5/2026	14,917	0.01
USD 160,000	Hanesbrands 9% 15/2/2031*	172,837	0.11
USD 21,000	HAT I / HAT II 3.375% 15/6/2026	20,129	0.01
USD 265,000	HCA 3.5% 1/9/2030	247,569	0.16
USD 135,000	HCA 4.625% 15/3/2052	115,134	0.07
USD 170,000	HCA 5.2% 1/6/2028	173,161	0.11
USD 225,000	HCA 5.875% 1/2/2029	234,072	0.15
USD 285,000	Healthpeak 5.25% 15/12/2032	291,040	0.18
USD 150,000	Hess Midstream Operations 5.625% 15/2/2026	149,892	0.09
USD 23,000	Hilton Domestic Operating 4% 1/5/2031	21,286	0.01
USD 200,000	Hilton Domestic Operating 5.75% 1/5/2028	200,564	0.13
USD 92,000	Hilton Grand Vacations Borrower Escrow / Hilton Grand Vacations Borrower Esc 4.875% 1/7/2031	82,520	0.05
USD 84,000	Hilton Grand Vacations Borrower Escrow / Hilton Grand Vacations Borrower Esc 5% 1/6/2029	79,488	0.05
USD 111,000	Hologic 3.25% 15/2/2029	102,668	0.07
USD 241,000	Howard Hughes 5.375% 1/8/2028	235,044	0.15
USD 170,000	Hudson Yards 2016-10HY Mortgage Trust 2.835% 10/8/2038	162,360	0.10
USD 25,000	Hyatt Hotels 5.375% 23/4/2025	25,000	0.02
USD 130,000	Independence Plaza Trust 2018-INDP 3.911% 10/7/2035	122,770	0.08
USD 429,413	IndyMac INDX Mortgage Loan Trust 2007-FLX5 5.872% 25/8/2037	387,826	0.24
USD 16,000	International Flavors & Fragrances 1.23% 1/10/2025	15,363	0.01
USD 200,000	IQVIA 5% 15/5/2027	198,926	0.13
USD 62,000	Iron Mountain 4.5% 15/2/2031	58,333	0.04
USD 102,000	Iron Mountain 5% 15/7/2028	100,330	0.06
USD 177,000	Iron Mountain 5.25% 15/3/2028	175,108	0.11
USD 30,000	Iron Mountain 7% 15/2/2029	31,135	0.02
USD 8,000	Iron Mountain Information Management Services 5% 15/7/2032	7,628	0.00
USD 79,029	JP Morgan Mortgage Trust 2017-5 5.436% 26/10/2048	79,553	0.05
USD 1,049,000	JPMorgan Chase 6.07% 22/10/2027	1,082,881	0.68
USD 136,000	KB Home 4.8% 15/11/2029	133,004	0.08
USD 22,000	Kohl's 4.625% 1/5/2031	18,191	0.01
EUR 100,000	Kronos International 9.5% 15/3/2029	120,396	0.08
USD 100,000	LABL 5.875% 1/11/2028	92,594	0.06
USD 26,000	Lamar Media 3.75% 15/2/2028	24,965	0.02
USD 3,000	Lamar Media 4% 15/2/2030	2,807	0.00
USD 100,000	Lamar Media 4.875% 15/1/2029	98,333	0.06
USD 100,000	Lamb Weston 4.125% 31/1/2030	93,282	0.06
USD 107,000	Lamb Weston 4.375% 31/1/2032	98,437	0.06
USD 104,000	Lamb Weston 4.875% 15/5/2028	102,437	0.06
USD 25,000	Lithia Motors 4.375% 15/1/2031	23,069	0.01
USD 131,907	Long Beach Mortgage Loan Trust 2006-1 5.992% 25/2/2036	115,714	0.07
USD 125,000	Lowe's 4.25% 1/4/2052	103,664	0.07
USD 10,000	Macy's Retail 5.875% 1/4/2029	9,826	0.01
USD 3,000	Macy's Retail 5.875% 15/3/2030	2,916	0.00
USD 2,000	Macy's Retail 6.125% 15/3/2032	1,916	0.00
USD 72,000	Marriott International 5.3% 15/5/2034	73,466	0.05
USD 35,000	Marsh & McLennan 2.375% 15/12/2031	30,337	0.02
USD 320,982	Mastr Resecuritization Trust 2008-1 6% 27/9/2037	213,725	0.13

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 3,000	Match II 3.625% 1/10/2031	2,661	0.00
USD 100,000	Match II 4.125% 1/8/2030	92,227	0.06
USD 8,000	Match II 4.625% 1/6/2028	7,700	0.00
USD 182,000	Mauser Packaging Solutions 7.875% 15/4/2027	187,917	0.12
USD 309,000	Medline Borrower 3.875% 1/4/2029	292,539	0.18
USD 113,000	Medline Borrower 5.25% 1/10/2029	111,046	0.07
USD 100,000	Mercer International 5.125% 1/2/2029	81,857	0.05
USD 180,000	MF1 2024-FL14 7.079% 19/3/2039	179,359	0.11
USD 3,000	Molina Healthcare 3.875% 15/11/2030	2,759	0.00
USD 2,000	Molina Healthcare 3.875% 15/5/2032	1,800	0.00
USD 6,000	Molina Healthcare 4.375% 15/6/2028	5,776	0.00
USD 10,000	Morgan Stanley 0.864% 21/10/2025	9,936	0.01
USD 74,000	Morgan Stanley 1.164% 21/10/2025	73,561	0.05
EUR 200,000	Morgan Stanley 4.367% 19/3/2027	222,221	0.14
USD 430,000	Morgan Stanley 6.296% 18/10/2028	452,380	0.28
USD 145,000	Morgan Stanley 6.342% 18/10/2033	159,227	0.10
USD 210,000	Morgan Stanley 6.407% 1/11/2029	224,134	0.14
USD 25,000	Morgan Stanley Capital I 2017-HR2 2.73% 15/12/2050	21,138	0.01
USD 50,000	Morgan Stanley Capital I Trust 2017-ASHF 9.984% 15/11/2034	49,631	0.03
USD 140,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	126,526	0.08
USD 107,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	68,867	0.04
USD 355,605	Mosaic Solar Loan Trust 2018-2-GS 5.97% 22/2/2044	302,549	0.19
USD 138,472	Multi Security Asset Trust Commercial Mortgage-Backed Pass-Through 0% 28/11/2035	93,742	0.06
USD 57,000	Nationstar Mortgage 5.5% 15/8/2028	56,171	0.04
USD 100,000	Nationstar Mortgage 5.75% 15/11/2031	97,326	0.06
USD 3,000	Nationstar Mortgage 6% 15/1/2027	3,001	0.00
USD 100,000	Nationstar Mortgage 7.125% 1/2/2032	103,837	0.06
USD 100,000	NCR Voyix 5.25% 1/10/2030	97,564	0.06
USD 11,000	Newell Brands 5.7% 1/4/2026	10,990	0.01
USD 19,000	Newell Brands 6.375% 15/9/2027	19,167	0.01
USD 107,000	Newell Brands 6.625% 15/9/2029	107,182	0.07
USD 8,000	News 3.875% 15/5/2029	7,525	0.00
USD 2,000	News 5.125% 15/2/2032	1,946	0.00
USD 9,000	Nexstar Media 4.75% 1/11/2028	8,418	0.01
USD 114,000	Nexstar Media 5.625% 15/7/2027*	111,558	0.07
USD 17,000	Nordstrom 4.25% 1/8/2031	15,161	0.01
USD 88,000	Northern States Power 3.2% 1/4/2052	63,270	0.04
USD 6,000	Novelis 3.25% 15/11/2026	5,787	0.00
USD 19,000	Novelis 3.875% 15/8/2031	17,063	0.01
USD 4,000	NRG Energy 3.625% 15/2/2031	3,587	0.00
USD 5,000	NuStar Logistics 5.625% 28/4/2027	5,019	0.00
USD 156,000	NuStar Logistics 5.75% 1/10/2025	156,052	0.10
USD 420,000	Ohio Power 5% 1/6/2033	421,457	0.27
USD 100,000	Olympic Tower 2017-OT Mortgage Trust 3.566% 10/5/2039	89,389	0.06
EUR 100,000	Olympus Water US 9.625% 15/11/2028	118,847	0.08
USD 200,000	Olympus Water US 9.75% 15/11/2028	213,351	0.13
USD 67,000	Oncor Electric Delivery 4.15% 1/6/2032	65,043	0.04
USD 115,000	Oncor Electric Delivery 7.25% 15/1/2033	135,873	0.09
USD 10,000	OneMain Finance 9% 15/1/2029	10,629	0.01
USD 500,000	OneMain Financial Issuance Trust 2019-2 3.14% 14/10/2036	481,594	0.30
USD 3,000	Open Text 4.125% 15/2/2030	2,799	0.00
USD 106,000	Open Text 4.125% 1/12/2031	96,679	0.06
USD 205,000	Oracle 4% 15/7/2046	164,691	0.10
USD 67,000	Oracle 5.55% 6/2/2053*	67,024	0.04
USD 220,000	Oracle 6.25% 9/11/2032	240,566	0.15
USD 200,000	Organon & Co / Organon Foreign Debt Co-Issuer 4.125% 30/4/2028	191,196	0.12
USD 31,000	Outfront Media Capital / Outfront Media Capital 4.25% 15/1/2029	29,325	0.02
USD 16,000	Outfront Media Capital / Outfront Media Capital 4.625% 15/3/2030*	15,037	0.01
USD 19,000	Outfront Media Capital / Outfront Media Capital 5% 15/8/2027	18,838	0.01
USD 22,000	Owens-Brockway Glass Container 7.25% 15/5/2031	22,292	0.01
USD 103,000	Pactiv Evergreen Group Issuer / Pactiv Evergreen Issuer 4.375% 15/10/2028	98,587	0.06
USD 6,000	Pactiv Evergreen Group Issuer/Pactiv Evergreen Issuer 4% 15/10/2027	5,741	0.00
USD 100,000	Paramount Global 6.25% 28/2/2057	86,874	0.05
USD 51,000	Park Intermediate / PK Domestic Property / PK Finance Co-Issuer 4.875% 15/5/2029	48,676	0.03
USD 2,000	PennyMac Financial Services 5.375% 15/10/2025	1,992	0.00
USD 162,000	PennyMac Financial Services 7.875% 15/12/2029	171,719	0.11
USD 100,000	PG&E 5.25% 1/7/2030	98,000	0.06
USD 13,000	Pilgrim's Pride 4.25% 15/4/2031	12,257	0.01
USD 40,000	Pilgrim's Pride 6.25% 1/7/2033	42,367	0.03
USD 150,000	Pilgrim's Pride 6.875% 15/5/2034	165,960	0.10
USD 156,000	PNC Financial Services 4.758% 26/1/2027	155,831	0.10
USD 150,000	PNC Financial Services 5.582% 12/6/2029	155,125	0.10
USD 136,000	Post 4.5% 15/9/2031	126,627	0.08
USD 41,000	Post 4.625% 15/4/2030	39,019	0.03
USD 3,000	Post 5.625% 15/1/2028	3,001	0.00
USD 2,000	Prime Security Services Borrower / Prime Finance 3.375% 31/8/2027	1,898	0.00

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 158,000	Prime Security Services Borrower / Prime Finance 5.75% 15/4/2026	158,412	0.10
USD 7,000	Prime Security Services Borrower / Prime Finance 6.25% 15/1/2028	6,983	0.00
USD 8,000	Prologis 2.25% 15/1/2032	6,809	0.00
USD 235,000	Prologis 4.625% 15/1/2033	234,053	0.15
USD 350,000	Public Service Electric and Gas 4.65% 15/3/2033	351,236	0.22
USD 100,000	Public Service Electric and Gas 5.45% 1/8/2053	104,452	0.07
USD 387,647	RALI Series 2006-QO5 Trust 5.772% 25/5/2046	361,174	0.23
USD 206,381	Ready Capital Mortgage Financing 2022-FL10 7.83% 25/10/2039	206,833	0.13
USD 6,000	RHP Hotel Properties / RHP Finance 4.5% 15/2/2029	5,773	0.00
USD 21,000	RHP Hotel Properties / RHP Finance 4.75% 15/10/2027	20,617	0.01
USD 4,000	RHP Hotel Properties / RHP Finance 7.25% 15/7/2028	4,161	0.00
USD 100,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 2.875% 15/10/2026	95,217	0.06
USD 146,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 3.625% 1/3/2029	135,626	0.08
USD 2,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 4% 15/10/2033	1,767	0.00
USD 156,000	Rockies Express Pipeline 3.6% 15/5/2025	153,472	0.10
USD 500,000	RR 1 7.163% 15/7/2035	501,747	0.31
USD 200,000	Sasol Financing USA 6.5% 27/9/2028	196,507	0.12
USD 140,000	SBA Communications 3.125% 1/2/2029	128,847	0.08
USD 108,000	SBA Communications 3.875% 15/2/2027	104,667	0.07
EUR 100,000	SCIL IV / SCIL USA 9.5% 15/7/2028*	120,186	0.08
USD 7,000	Scotts Miracle-Gro 4.375% 1/2/2032*	6,335	0.00
USD 10,000	Scotts Miracle-Gro 4.5% 15/10/2029	9,509	0.01
USD 5,000	Sealed Air 4% 1/12/2027	4,821	0.00
USD 15,000	Sensata Technologies 3.75% 15/2/2031	13,562	0.01
USD 3,000	Service International 3.375% 15/8/2030	2,706	0.00
USD 13,000	Service International 4% 15/5/2031	11,912	0.01
USD 7,000	Service International 4.625% 15/12/2027	6,880	0.00
USD 12,000	Sirius XM Radio 3.875% 1/9/2031	10,317	0.01
USD 55,000	Sirius XM Radio 4% 15/7/2028	51,576	0.03
USD 213,000	Sirius XM Radio 4.125% 1/7/2030	191,669	0.12
USD 36,000	Sirius XM Radio 5% 1/8/2027	35,340	0.02
USD 63,000	Sirius XM Radio 5.5% 1/7/2029	61,357	0.04
USD 3,000	Six Flags Entertainment 5.5% 15/4/2027	2,981	0.00
USD 36,000	Six Flags Entertainment 7.25% 15/5/2031	37,354	0.02
USD 87,906	SMB Private Education Loan Trust 2021-A 3.86% 15/1/2053	78,634	0.05
USD 46,046	SMB Private Education Loan Trust 2021-A 3.86% 15/1/2053	40,573	0.03
USD 315,000	Solventum 5.45% 25/2/2027	319,605	0.20
USD 275,000	Southern California Edison 3.65% 1/6/2051	207,676	0.13
USD 135,000	Sprint 7.625% 15/2/2025	135,655	0.09
USD 155,000	Sprint 7.625% 1/3/2026	159,780	0.10
USD 110,000	Standard Industries 3.375% 15/1/2031	96,394	0.06
USD 9,000	Standard Industries 4.375% 15/7/2030	8,422	0.01
USD 29,000	Standard Industries 4.75% 15/1/2028	28,314	0.02
USD 19,000	Standard Industries 5% 15/2/2027	18,790	0.01
USD 9,000	Starwood Property Trust 4.375% 15/1/2027	8,759	0.01
USD 269,000	Starwood Property Trust 7.25% 1/4/2029	280,419	0.18
USD 7,000	Stem 0.5% 1/12/2028	2,240	0.00
USD 150,000	Sunoco / Sunoco Finance 4.5% 15/5/2029	144,031	0.09
USD 150,000	Tallgrass Energy Partners / Tallgrass Energy Finance 7.375% 15/2/2029	153,285	0.10
USD 111,000	Taylor Morrison Communities 5.125% 1/8/2030	109,564	0.07
USD 226,000	Taylor Morrison Communities 5.75% 15/1/2028	228,477	0.14
USD 271,000	Taylor Morrison Communities 5.875% 15/6/2027	274,470	0.17
USD 82,000	TEGNA 4.625% 15/3/2028*	77,252	0.05
USD 3,000	TEGNA 4.75% 15/3/2026	2,964	0.00
USD 29,000	TEGNA 5% 15/9/2029	26,980	0.02
USD 8,000	Tempur Sealy International 3.875% 15/10/2031	7,076	0.00
USD 5,000	Tempur Sealy International 4% 15/4/2029	4,644	0.00
USD 7,000	Tenet Healthcare 4.375% 15/1/2030	6,698	0.00
USD 38,000	Tenet Healthcare 4.625% 15/6/2028	37,175	0.02
USD 200,000	Tenet Healthcare 6.125% 1/10/2028	200,844	0.13
USD 200,000	Tenet Healthcare 6.125% 15/6/2030	203,041	0.13
USD 10,000	Tenet Healthcare 6.75% 15/5/2031	10,402	0.01
USD 100,000	Tenneco 8% 17/11/2028	93,812	0.06
USD 175,000	T-Mobile USA 5.2% 15/1/2033	179,864	0.11
USD 344,000	T-Mobile USA 5.75% 15/1/2034	366,042	0.23
USD 2,000	Travel + Leisure 4.5% 1/12/2029	1,864	0.00
USD 29,000	Travel + Leisure 4.625% 1/3/2030	26,919	0.02
USD 99,000	Travel + Leisure 6% 1/4/2027	99,564	0.06
USD 195,000	Travel + Leisure 6.625% 31/7/2026	199,132	0.13
USD 250,000	Truist Financial 1.267% 2/3/2027	236,435	0.15
USD 355,000	UDR 1.9% 15/3/2033	280,834	0.18
USD 100,000	UKG 6.875% 1/2/2031	103,411	0.07
USD 200,000	Union Pacific 4.95% 9/9/2052	198,160	0.13

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 162,000	United Airlines 4.375% 15/4/2026	158,510	0.10
USD 22,000	United Airlines 4.625% 15/4/2029	20,966	0.01
USD 31,210	United Airlines 2013-1 Class A Pass Through Trust 4.3% 15/8/2025	30,759	0.02
USD 9,000	United Rentals North America 3.75% 15/1/2032	8,144	0.01
USD 6,000	United Rentals North America 4.875% 15/1/2028	5,920	0.00
USD 38,000	United Rentals North America 5.25% 15/1/2030	37,692	0.02
USD 100,000	United Rentals North America 5.5% 15/5/2027	100,399	0.06
USD 100,000	United Rentals North America 6.125% 15/3/2034	102,240	0.06
USD 269,000	United Wholesale Mortgage 5.5% 15/11/2025	268,959	0.17
USD 157,000	United Wholesale Mortgage 5.5% 15/4/2029	153,499	0.10
USD 105,000	UnitedHealth 5.625% 15/7/2054	110,869	0.07
USD 125,000	UnitedHealth 6.05% 15/2/2063	138,688	0.09
USD 58,000	Univision Communications 4.5% 1/5/2029	50,980	0.03
USD 6,000	Univision Communications 6.625% 1/6/2027	5,947	0.00
USD 3,000	Univision Communications 7.375% 30/6/2030	2,881	0.00
USD 213,000	Univision Communications 8% 15/8/2028	215,230	0.14
EUR 100,000	US Bancorp 4.351% 21/5/2028	110,434	0.07
USD 11,000	US Foods 6.875% 15/9/2028	11,451	0.01
USD 20,000	US Foods 7.25% 15/1/2032	21,126	0.01
USD 153,000	USA Compression Partners / USA Compression Finance 6.875% 1/9/2027	154,469	0.10
USD 150,000	USA Compression Partners / USA Compression Finance 7.125% 15/3/2029	154,271	0.10
USD 150,000	Venture Global Calcasieu Pass 3.875% 15/8/2029	141,968	0.09
USD 54,000	Venture Global Calcasieu Pass 6.25% 15/1/2030	56,192	0.04
USD 100,000	Venture Global LNG 8.125% 1/6/2028	104,802	0.07
USD 100,000	Venture Global LNG 9.5% 1/2/2029	112,776	0.07
USD 100,000	Venture Global LNG 9.875% 1/2/2032	111,387	0.07
USD 210,000	Verizon Communications 3.875% 1/3/2052	169,175	0.11
USD 270,000	Verizon Communications 5.05% 9/5/2033	276,115	0.17
USD 71,000	Verizon Communications 5.5% 23/2/2054	73,554	0.05
USD 8,000	VF 2.4% 23/4/2025	7,841	0.01
USD 100,000	Viasat 6.5% 15/7/2028*	83,542	0.05
USD 100,000	Viasat 7.5% 30/5/2031*	76,472	0.05
USD 6,000	Walgreens Boots Alliance 3.2% 15/4/2030	4,834	0.00
USD 156,000	Walgreens Boots Alliance 3.45% 1/6/2026	148,985	0.09
USD 331,505	Washington Mutural Asset-Backed Certificates WMABS Series 2006-HE3 Trust 5.702% 25/8/2036	318,363	0.20
USD 12,000	Wells Fargo 3.908% 25/4/2026	11,897	0.01
USD 491,000	Wells Fargo 6.303% 23/10/2029	521,531	0.33
USD 90,000	Wells Fargo Commercial Mortgage Trust 2016-C35 3.438% 15/7/2048	85,579	0.05
USD 350,000	Wells Fargo Commercial Mortgage Trust 2016-C37 4.614% 15/12/2049	329,554	0.21
USD 266,636	Wells Fargo Mortgage Backed 2006-AR15 Trust 6.844% 25/10/2036	253,210	0.16
USD 412,000	Welltower 3.85% 15/6/2032	387,741	0.24
USD 39,000	Western Digital 4.75% 15/2/2026	38,680	0.03
USD 285,000	WestRock MWV 7.95% 15/2/2031	331,714	0.21
USD 9,000	WMG Acquisition 3.875% 15/7/2030	8,358	0.01
USD 12,000	Xerox 5.5% 15/8/2028	10,271	0.01
USD 150,000	Xerox 8.875% 30/11/2029	140,571	0.09
USD 350,000	Xylem 2.25% 30/1/2031	306,029	0.19
USD 159,000	Yum! Brands 3.625% 15/3/2031	146,151	0.09
USD 4,000	Yum! Brands 5.375% 1/4/2032	3,964	0.00
USD 200,000	ZF North America Capital 6.875% 14/4/2028	206,758	0.13
		56,604,937	35.58
	Uruguay		
USD 128,486	Uruguay Government International Bond 5.75% 28/10/2034	139,866	0.09
UYU 339,119	Uruguay Government International Bond 9.75% 20/7/2033	8,472	0.00
		148,338	0.09
	Uzbekistan		
EUR 100,000	Republic of Uzbekistan International Bond 5.375% 29/5/2027	111,258	0.07
Total Bonds		147,153,656	92.50
COMMERCIAL PAPER			
	United States		
USD 400,000	HSBC USA 0% 9/9/2024	399,347	0.25
Total Commercial Paper		399,347	0.25
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		147,866,837	92.94
Other Transferable Securities			
COMMON / PREFERRED STOCKS (SHARES)			
	United States		
277	Astra Space**	138	0.00
1,624	Lessen**	7,600	0.01
		7,738	0.01
Total Common/Preferred Stocks (Shares)		7,738	0.01
BONDS			
	United States		
USD 127,704	Lessen 0% 5/1/2028**	119,084	0.08

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Sustainable Global Bond Income Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
AUD 24,000	Oceana 12% 31/7/2025**	16,340	0.01
AUD 36,000	Oceana 12.5% 31/7/2026**	24,615	0.01
AUD 59,000	Oceana 12.5% 31/7/2027**	40,669	0.03
		200,708	0.13
Total Bonds		200,708	0.13
Total Other Transferable Securities		208,446	0.14
Total Portfolio		148,075,283	93.08
Other Net Assets		11,011,268	6.92
Total Net Assets (USD)		159,086,551	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
BRL	6,036,243	USD	1,114,739	JP Morgan	18/9/2024	(50,640)
BRL	1,003,174	USD	175,380	BNY Mellon	2/10/2024	1,179
BRL	135,031	USD	23,500	Morgan Stanley	4/9/2024	342
BRL	310,475	USD	55,000	Citigroup	4/9/2024	(180)
BRL	1,926,223	USD	355,241	Goldman Sachs	23/9/2024	(15,872)
BRL	140,572	USD	25,500	UBS	23/9/2024	(734)
BRL	203,346	USD	36,000	Bank of America	23/9/2024	(174)
CLP	32,691,610	USD	35,000	Goldman Sachs	25/9/2024	847
CLP	18,215,426	USD	19,762	Morgan Stanley	23/9/2024	212
CNH	994,772	USD	140,000	Bank of America	23/9/2024	848
COP	602,000,000	USD	144,716	BNP Paribas	23/10/2024	(168)
COP	340,021,000	USD	81,972	HSBC Bank	24/2/2025	(1,673)
COP	326,800,000	USD	82,152	Citigroup	21/2/2025	(4,944)
COP	243,528,000	USD	61,274	Citibank	19/9/2024	(2,523)
COP	209,696,367	USD	51,943	Bank of America	23/9/2024	(1,385)
CZK	2,473,255	USD	106,983	BNP Paribas	25/9/2024	2,507
CZK	2,281,145	USD	100,551	BNP Paribas	23/9/2024	429
EUR	508,785	USD	552,448	Barclays	18/9/2024	11,469
EUR	78,179	USD	85,604	JP Morgan	17/10/2024	1,165
EUR	22,406	GBP	19,134	HSBC Bank	23/9/2024	(317)
EUR	1,000	HUF	395,169	Goldman Sachs	23/9/2024	(6)
EUR	112,000	USD	125,120	Barclays	23/9/2024	(955)
GBP	19,833	USD	25,776	UBS	23/9/2024	300
HUF	19,536,203	USD	54,096	Morgan Stanley	25/9/2024	982
HUF	22,002,203	USD	59,821	Goldman Sachs	25/9/2024	2,209
HUF	12,820,878	USD	36,000	UBS	23/9/2024	148
IDR	12,562,619,490	USD	773,151	Morgan Stanley	18/9/2024	38,255
IDR	544,250,000	USD	35,000	Bank of America	23/9/2024	132
IDR	1,369,624,960	USD	88,000	BNP Paribas	23/9/2024	411
INR	11,606,141	USD	138,606	BNP Paribas	18/9/2024	(257)
INR	2,753,888	USD	32,823	BNP Paribas	23/9/2024	2
KRW	69,769,702	USD	52,500	BNP Paribas	23/9/2024	(181)
MXN	17,132,299	USD	898,192	Morgan Stanley	18/9/2024	(30,311)
MXN	3,260,261	USD	182,100	Goldman Sachs	25/9/2024	(17,122)
MXN	881,719	USD	47,484	Morgan Stanley	25/9/2024	(2,867)
MXN	2,970,472	USD	157,000	Citigroup	18/9/2024	(6,523)
MXN	3,312,764	USD	174,098	Goldman Sachs	24/10/2024	(7,223)
MXN	1,254,166	USD	65,907	UBS	24/10/2024	(2,730)
MYR	1,028,885	USD	235,899	Barclays	23/9/2024	2,481
NOK	368,884	USD	35,000	Bank of America	23/9/2024	(168)
PEN	108,620	USD	29,035	HSBC Bank	23/9/2024	(67)
PHP	1,984,675	USD	35,000	JP Morgan	23/9/2024	325

Sustainable Global Bond Income Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
PLN	890,086	USD	227,442	Citibank	25/9/2024	2,960
PLN	305,361	USD	78,568	UBS	25/9/2024	476
PLN	439,564	USD	114,015	BNP Paribas	25/9/2024	(233)
PLN	141,126	EUR	33,000	BNP Paribas	23/9/2024	(52)
PLN	323,089	USD	84,283	Goldman Sachs	23/9/2024	(648)
THB	6,281,408	USD	183,126	Goldman Sachs	23/9/2024	2,774
TRY	719,970	USD	18,516	Goldman Sachs	4/12/2024	448
TRY	310,030	USD	7,743	Barclays	4/12/2024	423
TRY	758,000	USD	17,722	BNP Paribas	6/12/2024	2,204
TRY	2,806,000	USD	67,557	UBS	6/12/2024	6,205
TRY	5,836,000	USD	152,015	UBS	25/9/2024	14,693
TRY	1,312,150	USD	35,000	Citigroup	23/10/2024	1,215
TRY	1,379,175	USD	37,000	Citigroup	28/10/2024	831
TRY	2,729,575	USD	73,633	UBS	23/10/2024	1,703
TRY	667,728	USD	18,000	Barclays	28/10/2024	316
TRY	2,548,910	USD	70,000	Goldman Sachs	23/10/2024	349
TWD	1,009,332	USD	31,800	Morgan Stanley	23/9/2024	(141)
USD	61,378	THB	2,168,790	Citigroup	25/9/2024	(2,819)
USD	49,083	PEN	183,422	Goldman Sachs	25/9/2024	166
USD	35,000	TWD	1,143,800	BNP Paribas	5/9/2024	(767)
USD	137,659	IDR	2,228,334,828	BNP Paribas	25/9/2024	(6,147)
USD	135,478	COP	552,818,072	BNY Mellon	25/9/2024	2,233
USD	32,120	TRY	1,137,332	Barclays	7/10/2024	113
USD	70,000	TRY	2,523,773	Barclays	23/10/2024	344
USD	71,616	MXN	1,366,862	Barclays	25/9/2024	2,450
USD	75,852	PEN	284,454	Barclays	25/9/2024	(9)
USD	177,867	COP	739,321,164	Citigroup	13/9/2024	(656)
USD	579,037	EUR	528,723	JP Morgan	17/10/2024	(7,786)
USD	93,926	COP	387,782,000	Citigroup	19/9/2024	374
USD	32,122	PEN	119,815	Citigroup	13/9/2024	169
USD	53,000	BRL	289,990	Morgan Stanley	4/9/2024	1,797
USD	180,878	PLN	707,973	Morgan Stanley	25/9/2024	(2,382)
USD	53,000	TRY	1,850,098	Goldman Sachs	19/9/2024	(248)
USD	79,798	CZK	1,810,988	UBS	25/9/2024	(373)
USD	63,641	PLN	244,990	UBS	25/9/2024	225
USD	25,013	MXN	469,894	Barclays	23/9/2024	1,228
USD	24,560	SEK	252,815	Barclays	23/9/2024	(84)
USD	674	AUD	1,000	Morgan Stanley	23/9/2024	(5)
USD	369,950	PLN	1,424,474	UBS	23/9/2024	1,210
USD	105,957	EUR	95,463	UBS	23/9/2024	125
USD	62,471	THB	2,139,629	Bank of America	25/9/2024	(863)
USD	35,000	ZAR	624,582	Bank of America	23/9/2024	(215)
USD	35,000	KRW	46,600,750	Barclays	23/9/2024	55
USD	36,000	MXN	685,798	Goldman Sachs	23/9/2024	1,286
USD	35,056	AUD	52,000	HSBC Bank	23/9/2024	(230)
USD	36,022	HUF	12,737,447	JP Morgan	25/9/2024	112
USD	27,000	ZAR	484,631	HSBC Bank	23/9/2024	(324)
USD	671,053	AUD	997,000	Goldman Sachs	18/9/2024	(5,415)
USD	70,000	TRY	2,465,323	UBS	26/9/2024	(334)
USD	35,795	EUR	32,000	Goldman Sachs	23/9/2024	319
USD	53,000	TRY	1,919,925	UBS	23/10/2024	10
USD	25,500	BRL	140,297	UBS	4/9/2024	728
USD	763,706	EUR	697,412	Barclays	17/10/2024	(10,343)
USD	49,100	MXN	882,785	JP Morgan	25/9/2024	4,429
USD	236,130	EUR	215,622	Société Générale	17/10/2024	(3,186)
USD	71,680	ZAR	1,302,184	UBS	25/9/2024	(1,726)
USD	80,682	COP	326,800,000	Barclays	25/9/2024	1,913
USD	32,565	TRY	1,152,506	Barclays	19/9/2024	(606)
USD	30,756	BRL	172,775	BNP Paribas	25/9/2024	323
USD	136,000	EUR	125,000	Barclays	18/9/2024	(2,545)
USD	74,006	EUR	68,000	UBS	18/9/2024	(1,363)

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Sustainable Global Bond Income Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	3,981	ZAR	73,716	Goldman Sachs	25/9/2024	(175)
USD	241,993	MXN	4,254,719	Morgan Stanley	24/10/2024	27,668
USD	248,072	BRL	1,292,578	BNY Mellon	2/10/2024	20,577
USD	90,637	TRY	3,564,000	Barclays	6/12/2024	(3,052)
USD	25,984	TRY	1,030,000	UBS	4/12/2024	(1,147)
USD	107,569	TRY	3,891,000	Barclays	25/9/2024	(3,579)
USD	656,362	GBP	514,000	BNY Mellon	18/9/2024	(19,412)
USD	26,961,208	EUR	25,043,000	BNP Paribas	18/9/2024	(795,425)
USD	162,356	CNH	1,169,344	Morgan Stanley	19/9/2024	(3,132)
USD	369,302	BRL	2,000,000	UBS	18/9/2024	16,732
USD	153,615	BRL	831,953	Goldman Sachs	18/9/2024	6,954
USD	396,728	MXN	7,566,476	Goldman Sachs	18/9/2024	13,429
USD	326,383	EUR	300,000	JP Morgan	18/9/2024	(6,125)
USD	1,512,197	CHF	1,332,404	JP Morgan	18/9/2024	(58,761)
USD	4,193,355	GBP	3,303,000	HSBC Bank	18/9/2024	(149,214)
USD	1,134,810	EUR	1,058,000	HSBC Bank	18/9/2024	(37,833)
USD	4,627,944	GBP	3,650,000	JP Morgan	18/9/2024	(170,837)
USD	3,734,643	GBP	2,945,000	Goldman Sachs	18/9/2024	(137,251)
USD	1,102,279	GBP	869,000	Citibank	18/9/2024	(40,226)
USD	72,762	AUD	110,000	HSBC Bank	18/9/2024	(1,873)
USD	42,829	MXN	806,000	Barclays	18/9/2024	1,999
USD	87,370	TRY	3,275,511	Citigroup	23/10/2024	(3,034)
USD	16,349	EUR	15,000	BNY Mellon	18/9/2024	(277)
USD	131,250	MXN	2,350,613	HSBC Bank	25/9/2024	12,303
USD	201,194	CZK	4,674,514	Bank of America	25/9/2024	(5,743)
USD	112,188	ZAR	2,028,329	HSBC Bank	25/9/2024	(2,152)
USD	473,292	BRL	2,586,641	JP Morgan	25/9/2024	17,674
USD	177,011	COP	710,373,702	Citibank	25/9/2024	5,791
USD	11,866	UYU	480,657	Citibank	25/9/2024	(74)
ZAR	13,997,391	USD	753,754	Morgan Stanley	18/9/2024	35,756
ZAR	105,588	USD	5,839	Citibank	25/9/2024	113
ZAR	703,761	USD	39,661	Citibank	23/9/2024	18
ZAR	641,752	USD	36,000	Morgan Stanley	25/9/2024	177
Net unrealised depreciation						(1,358,202)
AUD Hedged Share Class						
AUD	1,392,409	USD	913,387	BNY Mellon	13/9/2024	31,242
Net unrealised appreciation						31,242
BRL Hedged Share Class						
BRL	84,655,824	USD	14,942,669	BNY Mellon	13/9/2024	(10,534)
USD	935,000	BRL	5,141,342	BNY Mellon	13/9/2024	28,169
Net unrealised appreciation						17,635
CAD Hedged Share Class						
CAD	1,504,781	USD	1,095,644	BNY Mellon	13/9/2024	20,549
Net unrealised appreciation						20,549
CHF Hedged Share Class						
CHF	156,462	USD	181,562	BNY Mellon	13/9/2024	2,801
USD	170,040	CHF	146,449	BNY Mellon	13/9/2024	(2,525)
Net unrealised appreciation						276
CNH Hedged Share Class						
CNY	29,702	USD	4,154	BNY Mellon	13/9/2024	46
Net unrealised appreciation						46
EUR Hedged Share Class						
EUR	36,762,181	USD	40,231,361	BNY Mellon	13/9/2024	504,746
USD	183,149	EUR	165,220	BNY Mellon	13/9/2024	69
Net unrealised appreciation						504,815

Sustainable Global Bond Income Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP Hedged Share Class						
GBP	480,161	USD	609,976	BNY Mellon	13/9/2024	21,276
USD	275	GBP	211	BNY Mellon	13/9/2024	(2)
Net unrealised appreciation						21,274
HKD Hedged Share Class						
HKD	2,603,600	USD	334,235	BNY Mellon	13/9/2024	(224)
Net unrealised depreciation						(224)
NZD Hedged Share Class						
NZD	76,680	USD	45,977	BNY Mellon	13/9/2024	1,984
Net unrealised appreciation						1,984
SGD Hedged Share Class						
SGD	1,324,079	USD	1,001,317	BNY Mellon	13/9/2024	15,023
USD	264	SGD	346	BNY Mellon	13/9/2024	(1)
Net unrealised appreciation						15,022
Total net unrealised depreciation (USD underlying exposure - USD 123,786,287)						(745,583)

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(15)	EUR	Euro BOBL	September 2024	1,954,297	(37,215)
17	EUR	Euro Bund	September 2024	2,520,279	72,886
(1)	EUR	Euro BUXL	September 2024	149,082	(7,576)
(3)	EUR	Euro Schatz	September 2024	352,913	(3,251)
4	EUR	Euro-OAT	September 2024	558,273	7,687
2	EUR	EURO STOXX 50 Index	September 2024	110,339	587
1	USD	MSCI Emerging Markets Index	September 2024	55,155	310
(1)	USD	NASDAQ 100 E-Mini Index	September 2024	391,860	12,072
(11)	USD	S&P 500 E-Mini Index	September 2024	3,102,413	(30,792)
3	EUR	EURO STOXX Banks Index	September 2024	23,824	885
7	USD	US Long Bond (CBT)	December 2024	866,688	(6,379)
38	USD	US Treasury 10 Year Note (CBT)	December 2024	4,325,469	(3,657)
(83)	USD	US Ultra 10 Year Note	December 2024	9,777,141	32,409
(26)	USD	US Ultra Bond (CBT)	December 2024	3,458,812	8,320
16	GBP	Long Gilt	December 2024	2,078,882	(5,679)
(300)	USD	US Treasury 2 Year Note (CBT)	December 2024	62,275,781	58,856
452	USD	US Treasury 5 Year Note (CBT)	December 2024	49,501,062	(91,806)
(17)	USD	3 Month SOFR	March 2025	4,069,162	7,376
10	GBP	3 Month SONIA	March 2026	3,165,929	(2,514)
Total				148,737,361	12,519

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (40,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/6/2027	771	4,415
CDS	USD 870,000	Fund receives default protection on CDX.NA.HY.33.V12; and pays Fixed 5%	BNP Paribas	20/12/2024	910	(5,073)
CDS	EUR 237,885	Fund receives default protection on ITRAXX.EUR.40.V1; and pays Fixed 1%	BNP Paribas	20/12/2028	(1,131)	(5,491)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (305,865)	Fund provides default protection on ITRAXX.XO.38.V1; and receives Fixed 5%	BNP Paribas	20/12/2027	40,954	29,887
CDS	USD (393,000)	Fund provides default protection on CDX.NA.HY.42.V1; and receives Fixed 5%	BNP Paribas	20/6/2029	365	27,442
CDS	USD (250,000)	Fund provides default protection on CDX.NA.IG.33.V1; and receives Fixed 1%	BNP Paribas	20/12/2024	(3,406)	705
CDS	EUR 166,519	Fund receives default protection on ITRAXX.XO.40.V1; and pays Fixed 5%	BNP Paribas	20/12/2028	(1,483)	(13,433)
IRS	COP 971,122,234	Fund receives Floating COP-IBR-BANREP 1 Day; and pays Fixed 9.81%	JP Morgan	10/5/2025	(97)	(97)
IRS	MXN 7,596,000	Fund receives Floating MXN-TIIE 1 Month; and pays Fixed 10.4675%	HSBC Bank	6/8/2025	(282)	(282)
IRS	BRL 1,320,000	Fund receives Floating BRL BROIS 1 Day; and pays Fixed 11.485%	BNP Paribas	4/1/2027	891	891
IRS	BRL 11,922,000	Fund receives Fixed 10.98%; and pays Floating BRL BROIS 1 Day	Barclays	2/1/2025	(202)	(202)
IRS	COP 671,633,030	Fund receives Floating COP-IBR-BANREP 1 Day; and pays Fixed 10.02%	Barclays	21/3/2025	212	212
IRS	BRL 3,506,000	Fund receives Fixed 10.354906%; and pays Floating BRL BROIS 1 Day	Barclays	4/1/2027	(13,996)	(13,996)
IRS	BRL 2,048,000	Fund receives Fixed 10.975%; and pays Floating BRL BROIS 1 Day	BNP Paribas	1/7/2025	(923)	(922)
IRS	BRL 1,516,000	Fund receives Fixed 11.525%; and pays Floating BRL BROIS 1 Day	BNP Paribas	2/1/2026	(568)	(568)
IRS	BRL 788,000	Fund receives Floating BRL BROIS 1 Day; and pays Fixed 11.573%	BNP Paribas	4/1/2027	293	293
IRS	BRL 62,892	Fund receives Fixed 13.154251%; and pays Floating BRL BROIS 1 Day	Bank of America	2/1/2025	138	138
IRS	BRL 1,309,678	Fund receives Fixed 13.17931%; and pays Floating BRL BROIS 1 Day	Bank of America	2/1/2025	2,931	2,931
IRS	BRL 1,306,832	Fund receives Fixed 13.349711%; and pays Floating BRL BROIS 1 Day	Bank of America	2/1/2025	3,326	3,326
IRS	BRL 1,759,412	Fund receives Fixed 10.001917%; and pays Floating BRL BROIS 1 Day	Bank of America	4/1/2027	(8,914)	(8,914)
IRS	USD 1,220,000	Fund receives Fixed 3.468%; and pays Floating USD SOFR 1 Day	HSBC Bank	10/3/2027	2,016	2,016
IRS	USD 1,584,000	Fund receives Fixed 4.1985%; and pays Floating USD-SOFR-OIS Compound 1 Day	HSBC Bank	23/10/2027	15,607	15,607
IRS	USD 2,385,000	Fund receives Fixed 4.01%; and pays Floating USD-SOFR-OIS Compound 1 Day	HSBC Bank	12/1/2034	57,665	57,665
IRS	BRL 359,486	Fund receives Fixed 13.249413%; and pays Floating BRL BROIS 1 Day	Citibank	2/1/2025	850	850
IRS	ZAR 5,910,296	Fund receives Floating ZAR-JIBAR 3 Month; and pays Fixed 8.02%	HSBC Bank	26/3/2026	(1,467)	(1,467)
IRS	ZAR 7,575,176	Fund receives Floating ZAR-JIBAR 3 Month; and pays Fixed 8.145%	HSBC Bank	7/5/2026	(2,260)	(2,260)
IRS	USD 777,400	Fund receives Fixed 3.9238%; and pays Floating USD-SOFR-OIS Compound 1 Day	HSBC Bank	3/11/2027	5,680	5,680
IRS	USD 777,400	Fund receives Fixed 3.9538%; and pays Floating USD-SOFR-OIS Compound 1 Day	HSBC Bank	3/11/2027	5,895	5,895
IRS	USD 1,554,800	Fund receives Fixed 3.9848%; and pays Floating USD-SOFR-OIS Compound 1 Day	HSBC Bank	3/11/2027	12,234	12,234
IRS	USD 586,678	Fund receives Fixed 3.415%; and pays Floating USD SOFR 1 Day	HSBC Bank	5/10/2032	500	500
IRS	USD 2,680,658	Fund receives Fixed 3.136%; and pays Floating USD SOFR 1 Day	HSBC Bank	12/5/2033	(11,120)	(11,120)
IRS	BRL 7,916,000	Fund receives Fixed 9.700823%; and pays Floating BRL BROIS 1 Day	JP Morgan	4/1/2027	(38,638)	(38,638)
IRS	BRL 683,362	Fund receives Fixed 13.209319%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2025	1,566	1,566

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	BRL 1,708,714	Fund receives Fixed 10.062149%; and pays Floating BRL BROIS 1 Day	JP Morgan	4/1/2027	(8,361)	(8,361)
IRS	COP 649,648,496	Fund receives Floating COP-IBR-BANREP 1 Day; and pays Fixed 9.73%	Morgan Stanley	10/5/2025	(5)	(5)
IRS	BRL 30,000,000	Fund receives Fixed 10.850943%; and pays Floating BRL BROIS 1 Day	Morgan Stanley	2/1/2025	(22,583)	(22,583)
IRS	BRL 13,718,410	Fund receives Fixed 12.811125%; and pays Floating BRL BROIS 1 Day	Morgan Stanley	2/1/2025	21,708	21,708
IRS	BRL 10,000,000	Fund receives Fixed 10.426927%; and pays Floating BRL BROIS 1 Day	Morgan Stanley	2/1/2029	(65,451)	(65,451)
IRS	BRL 812,000	Fund receives Fixed 9.785%; and pays Floating BRL BROIS 1 Day	BNP Paribas	4/1/2027	(3,638)	(3,638)
IRS	USD 3,960,000	Fund receives Fixed 3.874%; and pays Floating USD-SOFR-OIS Compound 1 Day	HSBC Bank	5/2/2028	27,577	27,577
IRS	MXN 2,460,410	Fund receives Fixed 9.8%; and pays Floating MXN MXIBTIIE 1 Month	HSBC Bank	4/2/2025	(243)	(243)
IRS	MXN 9,243,924	Fund receives Fixed 9.9%; and pays Floating MXN MXIBTIIE 1 Month	HSBC Bank	5/2/2025	(815)	(815)
IRS	MXN 4,454,030	Fund receives Fixed 9.92%; and pays Floating MXN MXIBTIIE 1 Month	HSBC Bank	5/2/2025	(383)	(383)
IRS	MXN 80,184,000	Fund receives Fixed 9.6%; and pays Floating MXN MXIBTIIE 1 Month	HSBC Bank	15/7/2025	(12,693)	(12,693)
IRS	USD 6,275,000	Fund receives Fixed 4.2138%; and pays Floating USD-SOFR-OIS Compound 1 Day	HSBC Bank	27/10/2026	30,612	30,612
IRS	USD 4,747,600	Fund receives Fixed 3.71%; and pays Floating USD SOFR 1 Day	HSBC Bank	10/1/2027	(7,994)	3,059
IRS	USD 3,166,356	Fund receives Fixed 4%; and pays Floating USD-SOFR-OIS Compound 1 Day	HSBC Bank	3/11/2027	27,461	25,358
IRS	USD 3,344,200	Fund receives Fixed 3.9113%; and pays Floating USD-SOFR-OIS Compound 1 Day	HSBC Bank	10/11/2027	24,069	24,069
IRS	USD 3,960,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.274%	HSBC Bank	5/2/2028	(5,794)	(5,794)
IRS	MXN 12,624,000	Fund receives Fixed 9.1343%; and pays Floating MXN MXIBTIIE 1 Month	HSBC Bank	15/8/2028	(796)	(796)
IRS	USD 932,600	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.5%	HSBC Bank	27/5/2031	5,317	(3,360)
IRS	USD 165,800	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.5%	HSBC Bank	28/5/2031	946	(597)
IRS	USD 739,200	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.5%	HSBC Bank	12/10/2031	4,523	(2,775)
IRS	USD 2,311,400	Fund receives Fixed 3.5%; and pays Floating USD SOFR 1 Day	HSBC Bank	19/11/2031	(9,799)	8,620
IRS	USD 1,330,000	Fund receives Fixed 3.191%; and pays Floating USD SOFR 1 Day	HSBC Bank	28/11/2032	(9,623)	(9,623)
IRS	MXN 9,880,000	Fund receives Fixed 8.57%; and pays Floating MXN-TIIE 1 Month	HSBC Bank	7/12/2033	(8,822)	(8,822)
IRS	USD 447,600	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.22%	HSBC Bank	27/5/2051	18,287	6,448
IRS	USD 73,600	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.22%	HSBC Bank	28/5/2051	3,007	1,060
TRS	USD 713	Fund receives JPM EMBIG DIV CORE + 0bps; and pays USD SOFR 1D Overnight + 85bps	JP Morgan	18/9/2024	20,681	20,682
TRS	USD 223,153	Fund receives iBoxx US Dollar Liquid Investment + 0bps; and pays USD SOFR 1D Overnight + 0bps	JP Morgan	20/9/2024	7,166	6,459
TRS	USD 424,724	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	Morgan Stanley	20/9/2024	14,380	12,959

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD 641,626	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	Morgan Stanley	20/9/2024	21,723	19,577
TRS	USD 1,904,500	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	BNP Paribas	20/9/2024	68,807	62,712
Total (USD underlying exposure - USD 39,347,473)					207,581	194,751

CDS: Credit Default Swaps
IRS: Interest Rate Swaps
TRS: Total Return Swaps

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
35,000	Put	OTC USD/KRW	Bank of America	USD 1,345	12/9/2024	200	404
3,000	Put	OTC EUR/USD	Bank of America	EUR 1.05	12/11/2024	(267)	116
3,000	Put	OTC EUR/USD	Bank of America	EUR 1.05	19/11/2024	(264)	135
105,000	Put	OTC USD/CNH	Barclays	USD 7.05	19/9/2024	83	450
106,000	Call	OTC USD/BRL	Barclays	USD 5.75	12/11/2024	(413)	2,565
5,000	Put	OTC EUR/USD	Barclays	EUR 1.04	9/12/2024	(399)	186
80,000	Put	OTC EUR/USD	BNP Paribas	EUR 1.065	5/9/2024	(255)	-
80,000	Put	OTC USD/BRL	Goldman Sachs	USD 5.45	12/9/2024	(827)	102
35,000	Put	OTC USD/TRY	Goldman Sachs	USD 42.5	6/12/2024	2,349	4,211
35,334	Put	OTC USD/BRL	HSBC Bank	USD 5.6	5/9/2024	(295)	133
4,000	Put	OTC EUR/NOK	HSBC Bank	EUR 11.5	26/9/2024	335	772
9,591	Put	OTC EUR/USD	HSBC Bank	EUR 1.06	4/11/2024	(836)	451
6,000	Call	OTC USD/CNH	HSBC Bank	USD 7.65	9/12/2024	(251)	64
70,000	Call	OTC USD/CNH	JP Morgan	USD 7.25	24/9/2024	(445)	14
48,000	Put	OTC EUR/USD	JP Morgan	EUR 1.06	12/11/2024	(175)	55
48,000	Put	OTC EUR/USD	JP Morgan	EUR 1.06	19/11/2024	(176)	70
80,000	Call	OTC USD/BRL	Morgan Stanley	USD 5.75	12/9/2024	381	619
70,000	Put	OTC USD/ZAR	Morgan Stanley	USD 18	12/9/2024	638	1,397
70,000	Call	OTC USD/MXN	Morgan Stanley	USD 18.3	9/10/2024	3,698	5,404
87,000	Call	OTC USD/COP	Morgan Stanley	USD 4,200	12/11/2024	(366)	1,968
51,000	Put	OTC USD/TRY	UBS	USD 38.5	27/9/2024	(305)	253
69,000	Put	OTC USD/TRY	UBS	USD 35.5	30/10/2024	23	268
10	Put	S&P 500 Index	UBS	USD 5,400	18/10/2024	(310)	694
3	Put	S&P 500 Index	UBS	USD 5,450	15/11/2024	(67)	347
7	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 570	6/9/2024	(1,542)	616
5	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 571	6/9/2024	(914)	328
5	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 563	13/9/2024	86	2,563
5	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 571	13/9/2024	(959)	893
1	Call	Apple	Exchange Traded	USD 230	20/9/2024	107	515
2	Call	Carrier Global	Exchange Traded	USD 67.5	20/9/2024	385	1,020
1	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 520	20/9/2024	2,582	4,359
1	Call	Tesla	Exchange Traded	USD 320	20/9/2024	(1,152)	6
1	Call	Toll Brothers	Exchange Traded	USD 120	20/9/2024	2,004	2,390
1	Call	Trane Technologies	Exchange Traded	USD 360	20/9/2024	(227)	675
3	Call	Walmart	Exchange Traded	USD 75	20/9/2024	354	618
2	Call	Freeport-McMoRan	Exchange Traded	USD 45	18/10/2024	(77)	375

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
2	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 550	18/10/2024	(601)	1,220
1	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 500	18/10/2024	(1,549)	137
2	Call	DR Horton	Exchange Traded	USD 190	15/11/2024	381	2,260
Total (USD underlying exposure - USD 712,858)						934	38,653

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(35,000)	Call	OTC USD/KRW	Bank of America	USD 1,380	17/10/2024	112	(79)
(53,000)	Call	OTC USD/BRL	Barclays	USD 6	12/11/2024	176	(615)
(80,000)	Call	OTC USD/BRL	Goldman Sachs	USD 5.75	12/9/2024	(245)	(619)
(40,000)	Put	OTC USD/BRL	Goldman Sachs	USD 5.35	12/9/2024	198	(12)
(52,000)	Put	OTC USD/TRY	Goldman Sachs	USD 40.5	6/12/2024	(2,304)	(3,857)
(35,334)	Call	OTC USD/BRL	HSBC Bank	USD 5.95	4/10/2024	129	(218)
(105,000)	Call	OTC USD/CNH	JP Morgan	USD 7.35	24/9/2024	271	(1)
(26,500)	Call	OTC USD/THB	Morgan Stanley	USD 35.1	12/9/2024	222	(8)
(53,000)	Call	OTC USD/ZAR	Morgan Stanley	USD 18.5	12/9/2024	399	(41)
(53,000)	Call	OTC USD/THB	Morgan Stanley	USD 34.5	19/9/2024	258	(129)
(53,000)	Put	OTC USD/TWD	Morgan Stanley	USD 31.75	19/9/2024	177	(276)
(105,000)	Call	OTC USD/MXN	Morgan Stanley	USD 19.1	9/10/2024	(3,352)	(4,624)
(53,000)	Call	OTC USD/COP	Morgan Stanley	USD 4,500	12/11/2024	138	(341)
(70,000)	Call	OTC USD/TWD	UBS	USD 32.2	11/9/2024	345	(115)
(1)	Put	Apple	Exchange Traded	USD 210	20/9/2024	94	(75)
(2)	Put	Carrier Global	Exchange Traded	USD 57.5	20/9/2024	173	(15)
(2)	Put	Micron Technology	Exchange Traded	USD 90	20/9/2024	145	(261)
(1)	Call	Tesla	Exchange Traded	USD 380	20/9/2024	471	(2)
(1)	Put	Trane Technologies	Exchange Traded	USD 310	20/9/2024	683	(45)
(3)	Call	Walmart	Exchange Traded	USD 240	20/9/2024	(23)	(44)
(2)	Put	Freeport-McMoRan	Exchange Traded	USD 38	18/10/2024	6	(79)
(1)	Put	DR Horton	Exchange Traded	USD 150	15/11/2024	178	(150)
Total (USD underlying exposure - USD 10,637)						(1,749)	(11,606)

To Be Announced Securities Contracts as at 31 August 2024

Holding	Description	Market Value USD	% of Net Assets
TBA			
	United States		
USD 602,997	Fannie Mae or Freddie Mac 3% TBA	536,620	0.34
USD 11,328,883	Fannie Mae or Freddie Mac 3.5% TBA	10,466,213	6.58
USD 8,796,382	Fannie Mae or Freddie Mac 4.5% TBA	8,580,015	5.39
Total TBA (USD underlying exposure - USD 19,582,848)		19,582,848	12.31

Sustainable Global Dynamic Equity Fund[4]

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Canada		
112,820	Cameco*	4,566,954	1.02
52,248	Enbridge*	2,080,528	0.46
		6,647,482	1.48
	China		
194,000	BYD	6,000,329	1.34
64,600	Contemporary Amperex Technology	1,682,111	0.37
		7,682,440	1.71
	Denmark		
24,790	Novo Nordisk	3,438,712	0.77
	Finland		
75,628	Neste	1,790,063	0.40
	France		
39,285	Accor	1,662,155	0.37
59,858	Cie de Saint-Gobain	5,242,882	1.17
13,674	EssilorLuxottica	3,277,435	0.73
7,652	LVMH Moet Hennessy Louis Vuitton	5,739,488	1.28
19,015	Sanofi	2,139,791	0.48
16,048	Schneider Electric	4,102,400	0.91
		22,164,151	4.94
	Germany		
11,974	adidas	3,112,674	0.69
1,323	Bayerische Motoren Werke	123,060	0.03
37,500	Mercedes-Benz	2,593,851	0.58
		5,829,585	1.30
	Hong Kong		
324,800	AIA	2,309,477	0.52
	Ireland		
82,313	CRH	7,315,979	1.63
2,675	Eaton	809,268	0.18
22,763	Trane Technologies	8,090,881	1.80
		16,216,128	3.61
	Italy		
1,389,205	Intesa Sanpaolo	5,800,814	1.30
132,488	UniCredit	5,479,389	1.22
		11,280,203	2.52
	Japan		
45,454	Hoya	6,431,198	1.44
9,028	Keyence	4,317,388	0.96
111,900	Mitsubishi UFJ Financial	1,174,658	0.26
167,400	Toyota Motor	3,173,539	0.71
		15,096,783	3.37
	Netherlands		
25,376	Akzo Nobel	1,625,109	0.36
11,265	ASML	10,190,020	2.27
145,944	ING Groep	2,647,777	0.59
		14,462,906	3.22
	South Korea		
21,209	SK Hynix	2,757,797	0.62
	Spain		
111,597	Cellnex Telecom	4,366,942	0.97
	Switzerland		
43,871	Bunge Global	4,412,984	0.98
	Taiwan		
44,684	Taiwan Semiconductor Manufacturing ADR	7,673,583	1.71
	United Kingdom		
24,153	AstraZeneca	4,218,983	0.94
68,978	Compass	2,178,014	0.49
174,466	National Grid	2,294,590	0.51
119,457	RELX	5,579,354	1.24
		14,270,941	3.18
	United States		
13,386	Adobe	7,667,367	1.71
61,895	Alphabet†	10,196,582	2.28
35,853	Amazon.com	6,285,748	1.40
24,626	American Tower	5,500,956	1.23
49,469	Apple†	11,332,358	2.53
31,860	Applied Materials	6,294,899	1.40
10,332	Autodesk	2,782,253	0.62
95,067	Bank of America	3,832,151	0.85
74,476	Boston Scientific	6,056,388	1.35
11,579	Broadcom	1,885,872	0.42
7,670	Cadence Design Systems	2,059,395	0.46
64,141	Carrier Global	4,622,001	1.03
30,019	CF Industries	2,477,768	0.55
44,730	Charles Schwab	2,921,763	0.65
40,455	Comcast	1,596,759	0.36
107,156	Confluent*	2,263,135	0.51
7,169	Costco Wholesale	6,381,055	1.42
17,159	Danaher	4,592,606	1.02
86,573	Delta Air Lines	3,673,293	0.82
3,115	DR Horton	583,190	0.13
16,864	Edwards Lifesciences	1,191,610	0.27
9,266	Eli Lilly	8,740,155	1.95
35,303	Fortive	2,610,657	0.58
41,711	Freeport-McMoRan	1,838,204	0.41
10,187	Goldman Sachs	5,178,256	1.16
20,072	Ingersoll Rand	1,820,129	0.41
3,976	Intuit	2,491,998	0.56
16,817	Intuitive Surgical	8,257,484	1.84
20,553	JPMorgan Chase*	4,579,825	1.02
101,933	LKQ	4,258,761	0.95
43,196	Marsh & McLennan	9,782,598	2.18
29,623	Mastercard	14,298,430	3.19
69,124	Merck	8,133,821	1.81
33,012	Micron Technology	3,235,506	0.72
53,997	Microsoft	22,497,310	5.02
79,343	NextEra Energy	6,354,580	1.42
187,947	NVIDIA	22,726,551	5.07

†All or a portion of this security is pledged or given in guarantee, see Note 13, for further details.
*All or a portion of this security represents a security on loan.

[4]Fund name changed during the year, see Note 1, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

Sustainable Global Dynamic Equity Fund[(4)] continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
37,035	Oracle	5,211,565	1.16
7,781	Palo Alto Networks	2,801,160	0.62
34,373	Progressive	8,576,751	1.91
5,004	Salesforce	1,278,422	0.28
55,007	Sempra	4,500,123	1.00
5,788	ServiceNow	4,861,225	1.08
9,598	Stryker	3,451,729	0.77
25,075	Sun Country	272,315	0.06
1,954	Tesla	409,949	0.09
10,396	Thermo Fisher Scientific	6,389,277	1.42
13,907	TJX	1,627,814	0.36
1,712	Toll Brothers	244,114	0.06
2,572	Uber Technologies	187,576	0.04
6,547	Union Pacific	1,658,879	0.37
18,856	UnitedHealth	11,086,574	2.48
46,617	Veralto	5,214,111	1.16
9,673	Visa	2,669,361	0.60
80,374	Walmart	6,142,181	1.37
32,782	Walt Disney	2,947,430	0.65
		290,531,970	64.78
Total Common Stocks (Shares)		430,932,147	96.08
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		430,932,147	96.08
Other Transferable Securities			
COMMON / PREFERRED STOCKS (SHARES)			
	India		
97	Think & Learn Pvt**	-	0.00
138	Think & Learn Pvt**	-	0.00
		-	0.00
	United Kingdom		
53,031	NMC Health**	-	0.00
	United States		
6,147	ByteDance**	995,691	0.22
39,321	Databricks**	2,877,511	0.64
5,400	Databricks**	395,172	0.09
50,360	Deep Instinct**	222,591	0.05
1,544	Epic Games**	926,400	0.21
11,770	Farmer's Business Network**	28,483	0.01
392,536	Included Health**	290,477	0.07
151,300	JumpCloud**	329,834	0.07
30,196	Loadsmart**	208,051	0.05
14,725	Lookout**	15,314	0.00
119,463	Lookout Series F**	244,899	0.05
278	Mythic**	-	0.00
1,700	Neon Payments**	693,532	0.16
10,380	SambaNova Systems**	474,262	0.10
25,939	Source Global**	252,386	0.06
		7,954,603	1.78
Total Common/Preferred Stocks (Shares)		7,954,603	1.78
BONDS			
	Cayman Islands		
CNY 5,600,000	Fresh Express Delivery 0% 18/10/2010**,***	-	0.00
	India		
USD 1,215,000	REI Agro 5.5% 13/11/2014**,***	-	0.00
Total Bonds		-	0.00
Total Other Transferable Securities		7,954,603	1.78
Total Portfolio		438,886,750	97.86
Other Net Assets		9,612,597	2.14
Total Net Assets (USD)		448,499,347	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	11,424,870	USD	7,564,098	Barclays	18/9/2024	187,709
BRL	15,623,745	USD	2,881,759	HSBC Bank	18/9/2024	(127,527)
CAD	13,946,246	USD	10,157,913	UBS	18/9/2024	188,631
CHF	5,707,784	USD	6,429,454	Deutsche Bank	18/9/2024	300,255
CHF	1,721,038	USD	1,946,866	BNP Paribas	18/9/2024	82,308
CHF	571,417	USD	672,716	JP Morgan	18/9/2024	1,007
CHF	594,234	USD	706,853	Morgan Stanley	18/9/2024	(6,227)
DKK	21,718,300	USD	3,144,976	Citigroup	18/9/2024	82,963
EUR	2,195,844	USD	2,389,838	JP Morgan	18/9/2024	43,945
EUR	1,994,772	USD	2,184,517	Barclays	18/9/2024	26,406
GBP	614,786	USD	783,449	UBS	18/9/2024	24,831
GBP	1,587,820	USD	2,027,964	Barclays	18/9/2024	59,598
GBP	690,989	USD	874,610	Royal Bank of Canada	18/9/2024	33,857
HKD	31,581,492	USD	4,052,562	State Street	19/9/2024	18

[(4)]Fund name changed during the year, see Note 1, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

Sustainable Global Dynamic Equity Fund[4] continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
INR	673,265,239	USD	8,027,677	Citigroup	18/9/2024	(2,165)
JPY	161,236,822	USD	1,043,033	Barclays	18/9/2024	67,087
JPY	364,448,085	USD	2,393,729	HSBC Bank	18/9/2024	115,506
JPY	779,036,758	USD	5,395,213	JP Morgan	18/9/2024	(31,525)
KRW	5,458,512,497	USD	3,976,363	UBS	19/9/2024	115,455
SEK	35,141,268	USD	3,363,522	Royal Bank of Canada	18/9/2024	61,090
SGD	2,224,767	USD	1,651,286	State Street	18/9/2024	56,938
TWD	270,512,535	USD	8,393,972	Citigroup	18/9/2024	83,705
USD	2,650,959	JPY	410,683,693	HSBC Bank	18/9/2024	(176,608)
USD	24,863,414	EUR	23,042,029	Deutsche Bank	18/9/2024	(675,425)
USD	2,592,355	EUR	2,399,620	Barclays	18/9/2024	(67,285)
USD	2,132,176	HKD	16,600,683	UBS	19/9/2024	1,954
USD	1,747,835	EUR	1,608,373	BNP Paribas	18/9/2024	(34,819)
USD	1,903,252	GBP	1,497,672	Citigroup	18/9/2024	(65,789)
USD	1,476,627	DKK	10,057,385	JP Morgan	18/9/2024	(18,179)
USD	746,010	BRL	4,134,773	Goldman Sachs	18/9/2024	17,111
USD	938,627	GBP	712,291	BNP Paribas	18/9/2024	2,153
ZAR	32,093,285	USD	1,712,464	State Street	18/9/2024	97,728
Net unrealised appreciation						444,706
CNH Hedged Share Class						
CNY	67,315	USD	9,417	BNY Mellon	13/9/2024	103
USD	225	CNY	1,607	BNY Mellon	13/9/2024	(3)
Net unrealised appreciation						100
EUR Hedged Share Class						
EUR	12,147,857	USD	13,301,793	BNY Mellon	13/9/2024	159,231
USD	304,800	EUR	277,455	BNY Mellon	13/9/2024	(2,648)
Net unrealised appreciation						156,583
Total net unrealised appreciation (USD underlying exposure - USD 136,968,452)						601,389

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
73	JPY	Nikkei 225 Index	September 2024	19,513,809	139,186
9	AUD	KOSPI SPI 200 Index	September 2024	1,228,175	49,444
10	CAD	S&P/TSX 60 Index	September 2024	2,071,691	147,026
(49)	EUR	CAC40 Index	September 2024	4,164,305	(204,728)
2	GBP	FTSE 100 Index	September 2024	221,212	6,218
(79)	USD	S&P 500 E-Mini Index	September 2024	22,280,963	(553,406)
9	USD	Nifty 50 Index	September 2024	457,056	3,614
Total				49,937,211	(412,646)

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
10	Call	Adobe	Exchange Traded	USD 610	20/9/2024	(1,672)	12,450
308	Call	Alphabet	Exchange Traded	USD 195	20/9/2024	(163,464)	1,694
78	Call	Alphabet	Exchange Traded	USD 205	20/9/2024	(36,912)	312
147	Put	Amazon.com	Exchange Traded	USD 160	20/9/2024	(23,464)	8,600
169	Call	Amazon.com	Exchange Traded	USD 195	20/9/2024	(95,216)	3,972
68	Call	Amazon.com	Exchange Traded	USD 215	20/9/2024	(37,993)	238
246	Call	Apple	Exchange Traded	USD 220	20/9/2024	148,528	291,510

[4]Fund name changed during the year, see Note 1, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

Sustainable Global Dynamic Equity Fund[4] continued

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
135	Call	Apple	Exchange Traded	USD 235	20/9/2024	(84,473)	40,027
24	Call	Applied Materials	Exchange Traded	USD 260	20/9/2024	(32,466)	108
14	Call	Autodesk	Exchange Traded	USD 260	20/9/2024	7,809	17,500
150	Call	Confluent	Exchange Traded	USD 33	20/9/2024	(16,084)	750
5	Call	Costco Wholesale	Exchange Traded	USD 920	20/9/2024	(6,774)	2,963
7	Call	Eli Lilly	Exchange Traded	USD 960	20/9/2024	(18,181)	11,445
50	Call	JPMorgan Chase	Exchange Traded	USD 215	20/9/2024	23,264	46,375
21	Call	Mastercard	Exchange Traded	USD 465	20/9/2024	33,763	43,890
118	Put	Merck	Exchange Traded	USD 110	20/9/2024	(25,313)	4,130
87	Call	Micron Technology	Exchange Traded	USD 120	20/9/2024	(31,637)	2,132
24	Call	Micron Technology	Exchange Traded	USD 140	20/9/2024	(20,226)	108
174	Put	Microsoft	Exchange Traded	USD 400	20/9/2024	(76,287)	44,805
68	Call	Microsoft	Exchange Traded	USD 445	20/9/2024	(77,801)	5,304
84	Call	Novo Nordisk	Exchange Traded	USD 140	20/9/2024	(4,177)	31,710
100	Call	Novo Nordisk	Exchange Traded	USD 145	20/9/2024	(41,207)	19,450
227	Put	NVIDIA	Exchange Traded	USD 100	20/9/2024	(93,335)	12,258
250	Put	NVIDIA	Exchange Traded	USD 105	20/9/2024	(155,738)	25,625
265	Put	NVIDIA	Exchange Traded	USD 108	20/9/2024	(92,134)	37,232
173	Call	NVIDIA	Exchange Traded	USD 120	20/9/2024	(35,591)	112,017
61	Call	Oracle	Exchange Traded	USD 155	20/9/2024	(7,974)	9,791
33	Call	UnitedHealth	Exchange Traded	USD 580	20/9/2024	14,776	52,635
158	Call	Walmart	Exchange Traded	USD 75	20/9/2024	20,188	32,548
88	Put	Walmart	Exchange Traded	USD 195	20/9/2024	(8,749)	308
265	Call	Apple	Exchange Traded	USD 230	27/9/2024	35,235	158,337
136	Put	Alphabet	Exchange Traded	USD 155	18/10/2024	(24,966)	29,104
102	Call	Alphabet	Exchange Traded	USD 170	18/10/2024	(15,642)	38,760
102	Call	Amazon.com	Exchange Traded	USD 175	18/10/2024	19,509	75,990
88	Call	Amazon.com	Exchange Traded	USD 185	18/10/2024	(15,596)	28,160
73	Call	Apple	Exchange Traded	USD 225	18/10/2024	24,075	80,117
139	Call	Apple	Exchange Traded	USD 230	18/10/2024	(48,960)	110,505
264	Call	Apple	Exchange Traded	USD 235	18/10/2024	11,952	144,540
70	Call	Broadcom	Exchange Traded	USD 180	18/10/2024	(14,716)	31,500
147	Call	JPMorgan Chase	Exchange Traded	USD 220	18/10/2024	55,900	128,992
23	Call	LVMH Moet Hennessy Louis Vuitton	Exchange Traded	EUR 690	18/10/2024	6,497	49,548
172	Put	Merck	Exchange Traded	USD 110	18/10/2024	(25,065)	15,566
44	Call	Microsoft	Exchange Traded	USD 440	18/10/2024	(14,068)	20,790
109	Call	Walt Disney	Exchange Traded	USD 110	18/10/2024	(32,997)	1,581
118	Call	Edwards Lifesciences	Exchange Traded	USD 72.5	15/11/2024	16,149	50,150
24	Call	Humana	Exchange Traded	USD 395	15/11/2024	(16,202)	18,600
Total (USD underlying exposure - USD 32,064,932)						(977,435)	1,854,127

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(246)	Call	Apple	Exchange Traded	USD 230	20/9/2024	(60,820)	(126,690)
(136)	Call	Apple	Exchange Traded	USD 245	20/9/2024	9,353	(10,744)
(132)	Put	Apple	Exchange Traded	USD 205	20/9/2024	8,352	(6,270)
(118)	Put	Merck	Exchange Traded	USD 100	20/9/2024	4,328	(1,298)

[4]Fund name changed during the year, see Note 1, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

Sustainable Global Dynamic Equity Fund[4] continued

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(263)	Put	Microsoft	Exchange Traded	USD 370	20/9/2024	37,842	(11,177)
(47)	Call	NextEra Energy	Exchange Traded	USD 80	20/9/2024	(2,784)	(9,447)
(125)	Call	NVIDIA	Exchange Traded	USD 130	20/9/2024	52,523	(32,125)
(346)	Call	NVIDIA	Exchange Traded	USD 140	20/9/2024	74,758	(30,794)
(173)	Put	NVIDIA	Exchange Traded	USD 90	20/9/2024	30,581	(3,806)
(265)	Call	Apple	Exchange Traded	USD 240	27/9/2024	(16,756)	(56,180)
(136)	Put	Alphabet	Exchange Traded	USD 140	18/10/2024	9,499	(7,820)
(50)	Put	Alphabet	Exchange Traded	USD 145	18/10/2024	3,314	(4,275)
(88)	Put	Amazon.com	Exchange Traded	USD 155	18/10/2024	(548)	(9,416)
(264)	Call	Apple	Exchange Traded	USD 250	18/10/2024	(3,711)	(36,564)
(38)	Put	Apple	Exchange Traded	USD 195	18/10/2024	4,836	(2,793)
(147)	Put	Apple	Exchange Traded	USD 200	18/10/2024	2,980	(14,626)
(70)	Put	Broadcom	Exchange Traded	USD 140	18/10/2024	719	(18,375)
(147)	Call	JPMorgan Chase	Exchange Traded	USD 235	18/10/2024	(18,335)	(33,442)
(147)	Put	JPMorgan Chase	Exchange Traded	USD 190	18/10/2024	7,390	(10,217)
(10)	Put	LVMH Moet Hennessy Louis Vuitton	Exchange Traded	EUR 590	18/10/2024	6,868	(3,445)
(118)	Put	Merck	Exchange Traded	USD 100	18/10/2024	6,404	(2,655)
(44)	Put	Microsoft	Exchange Traded	USD 380	18/10/2024	(1,440)	(10,582)
(208)	Call	NVIDIA	Exchange Traded	USD 150	18/10/2024	61,102	(31,200)
(530)	Put	NVIDIA	Exchange Traded	USD 78	18/10/2024	31,188	(19,080)
(147)	Put	NVIDIA	Exchange Traded	USD 85	18/10/2024	3,490	(8,012)
(56)	Put	Tesla	Exchange Traded	USD 175	18/10/2024	6,315	(21,280)
(42)	Put	Tesla	Exchange Traded	USD 200	18/10/2024	(13,321)	(45,570)
(109)	Put	Walt Disney	Exchange Traded	USD 90	18/10/2024	(14,631)	(28,558)
(118)	Call	Edwards Lifesciences	Exchange Traded	USD 80	15/11/2024	(10,029)	(21,240)
(118)	Put	Edwards Lifesciences	Exchange Traded	USD 60	15/11/2024	3,128	(11,800)
(24)	Put	Humana	Exchange Traded	USD 310	17/1/2025	4,577	(23,400)
Total (USD underlying exposure - USD 10,522,877)						227,172	(652,881)

[4]Fund name changed during the year, see Note 1, for further details.

Sustainable Global Infrastructure Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Australia		
10,636	NEXTDC	122,275	0.88
31,534	Transurban	289,806	2.08
		412,081	2.96
	Belgium		
1,880	Aedifica	127,436	0.91
	Canada		
4,788	Canadian Pacific Kansas City	394,881	2.83
4,425	Hydro One	149,856	1.07
31,700	Innergex Renewable Energy	216,965	1.56
21,617	Northland Power*	338,868	2.43
		1,100,570	7.89
	Denmark		
4,879	Orsted	284,596	2.04
	France		
22,594	Getlink	409,284	2.94
	Germany		
5,110	Fraport Frankfurt Airport Services Worldwide*	257,861	1.85
	Italy		
71,197	Enav	314,011	2.25
64,300	Enel	490,196	3.52
19,843	Infrastrutture Wireless Italiane	237,802	1.71
57,513	Terna - Rete Elettrica Nazionale	499,417	3.58
		1,541,426	11.06
	Japan		
7,200	West Japan Railway	137,461	0.99
	Netherlands		
14,451	Ferrovial	602,461	4.32
	Portugal		
114,996	EDP	484,003	3.47
65,887	REN - Redes Energeticas Nacionais SGPS	173,318	1.24
		657,321	4.71
	Spain		
1,825	Aena SME	367,686	2.64
10,715	Cellnex Telecom	419,292	3.01
		786,978	5.65
	Switzerland		
1,460	Flughafen Zurich*	340,065	2.44
	United Kingdom		
69,801	National Grid	918,028	6.59
7,774	Severn Trent	266,826	1.91
22,733	SSE	566,594	4.06
20,445	United Utilities	276,957	1.99
		2,028,405	14.55
	United States		
2,396	Alliant Energy	139,399	1.00
1,236	American Tower	276,098	1.98
11,742	Clearway Energy	338,522	2.43
7,205	CMS Energy	489,003	3.51
3,972	Consolidated Edison	402,681	2.89
13,291	CSX	451,495	3.24
568	Equinix	468,520	3.36
1,763	Essential Utilities	68,316	0.49
4,124	Eversource Energy	277,092	1.99
10,684	Exelon	407,488	2.92
16,090	Healthpeak Properties	359,933	2.58
21,999	PG&E	431,621	3.09
3,136	SBA Communications	713,691	5.12
		4,823,859	34.60
Total Common Stocks (Shares)		13,509,804	96.91
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		13,509,804	96.91
Total Portfolio		13,509,804	96.91
Other Net Assets		430,764	3.09
Total Net Assets (USD)		13,940,568	100.00

*All or a portion of this security represents a security on loan.

Sustainable Global Infrastructure Fund continued

Sector Breakdown
as at 31 August 2024

	% of Net Assets
Utilities	51.78
Industrial	28.22
Financials	13.95
Consumer Non-cyclical	2.08
Communications	0.88
Other Net Assets	3.09
	100.00

Sustainable World Bond Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Australia		
EUR 200,000	AusNet Services 1.5% 26/2/2027	213,307	0.02
EUR 600,000	Australia & New Zealand Banking 3.951% 21/5/2027	664,797	0.07
AUD 1,220,000	Australia Government Bond 3% 21/3/2047	656,643	0.07
AUD 6,344,000	Australia Government Bond 4.25% 21/6/2034	4,408,365	0.46
AUD 6,270,000	Australia Government Bond 4.25% 21/12/2035	4,343,782	0.45
USD 25,000	FMG Resources August 2006 4.375% 1/4/2031	22,949	0.00
AUD 500,000	La Trobe Financial Capital Markets Trust 2024-3 0% 13/11/2055	339,125	0.04
USD 106,000	Mineral Resources 9.25% 1/10/2028	112,147	0.01
AUD 1,000,000	Pepper Residential Trust No. 40 Mtge 5.622% 12/11/2065	678,379	0.07
AUD 1,000,000	Resimac Bastille Trust Series 2024-2NC 5.662% 6/3/2056	678,345	0.07
		12,117,839	1.26
	Austria		
EUR 200,000	ams-OSRAM 10.5% 30/3/2029*	233,074	0.02
EUR 300,000	Republic of Austria Government Bond 0% 20/10/2040*	204,451	0.02
EUR 1,460,000	Republic of Austria Government Bond 0.75% 20/10/2026	1,559,193	0.16
EUR 690,000	Republic of Austria Government Bond 1.5% 2/11/2086*	467,236	0.05
EUR 350,000	Republic of Austria Government Bond 1.85% 23/5/2049	304,932	0.03
EUR 990,000	Republic of Austria Government Bond 2.1% 20/9/2117	852,325	0.09
EUR 1,426,000	Republic of Austria Government Bond 2.9% 23/5/2029	1,609,283	0.17
		5,230,494	0.54
	Belgium		
EUR 450,000	Anheuser-Busch InBev 3.95% 22/3/2044	500,299	0.05
GBP 100,000	Anheuser-Busch InBev 4% 24/9/2025*	130,334	0.02
GBP 100,000	KBC 1.25% 21/9/2027	121,923	0.01
EUR 1,100,000	KBC 4.25% 28/11/2029	1,259,260	0.13
EUR 2,690,000	Kingdom of Belgium Government Bond 0.1% 22/6/2030*	2,589,276	0.27
EUR 450,000	Kingdom of Belgium Government Bond 1.4% 22/6/2053	317,916	0.03
EUR 326,000	Kingdom of Belgium Government Bond 2.15% 22/6/2066*	269,612	0.03
EUR 1,581,000	Kingdom of Belgium Government Bond 2.75% 22/4/2039	1,676,249	0.17
EUR 320,000	Kingdom of Belgium Government Bond 3.45% 22/6/2043	363,480	0.04
		7,228,349	0.75
	Bermuda		
USD 78,719	Digicel 0% 31/12/2030	24,132	0.00
USD 125,000	NCL 8.125% 15/1/2029	133,867	0.02
USD 25,000	NCL 8.375% 1/2/2028	26,400	0.00
USD 1,083,000	OHA Credit Funding 12 8.282% 20/7/2036	1,098,568	0.11
USD 2,381,000	RR 24 7.031% 15/1/2036	2,389,729	0.25
USD 300,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038*	284,380	0.03
USD 1,190,000	Symphony CLO 38 8.183% 24/4/2036	1,201,568	0.12
USD 633,000	Trinitas CLO XXIV 7.128% 25/4/2037	631,907	0.07
		5,790,551	0.60
	Brazil		
USD 400,000	Banco do Brasil 6.25% 18/4/2030*	416,406	0.05
BRL 32,920	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2025	579,062	0.06
BRL 106,180	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2027	1,837,269	0.19
		2,832,737	0.30
	Canada		
USD 22,000	1011778 BC ULC / New Red Finance 3.5% 15/2/2029	20,548	0.00
USD 22,000	1011778 BC ULC / New Red Finance 3.875% 15/1/2028	21,076	0.00
USD 25,000	1011778 BC ULC / New Red Finance 4% 15/10/2030	22,921	0.00
USD 30,000	1011778 BC ULC / New Red Finance 4.375% 15/1/2028	29,107	0.01
USD 122,000	Bombardier 7.5% 1/2/2029	128,653	0.01
USD 25,000	Bombardier 8.75% 15/11/2030	27,281	0.00
CAD 872,000	Canadian Government Bond 1.75% 1/12/2053	467,331	0.05
CAD 960,000	Canadian Government Bond 2% 1/12/2051	553,816	0.06
CAD 420,000	Canadian Government Bond 2.75% 1/12/2048	287,149	0.03
CAD 3,200,000	Canadian Government Bond 3.5% 1/3/2034	2,454,397	0.25
CAD 833,000	Canadian Government Bond 3.5% 1/12/2045	644,588	0.07
CAD 8,690,000	Canadian Government Bond 4% 1/3/2029	6,711,940	0.70
CAD 510,000	Canadian Government Bond 4% 1/6/2041	416,415	0.04

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 400,000	Daimler Truck Finance Canada 4.215% 18/3/2025	443,769	0.05
USD 80,000	GFL Environmental 4% 1/8/2028	76,377	0.01
USD 25,000	Methanex 5.125% 15/10/2027	24,631	0.00
USD 7,000	Parkland 4.5% 1/10/2029	6,611	0.00
CAD 4,000	Province of New Brunswick Canada 3.05% 14/8/2050	2,393	0.00
CAD 1,810,000	Province of Ontario Canada 4.6% 2/12/2055	1,445,836	0.15
USD 1,695,000	Province of Ontario Canada 5.05% 24/4/2034	1,800,546	0.19
CAD 750,000	Province of Quebec Canada 4.45% 1/9/2034	584,260	0.06
CAD 4,598,000	Province of Saskatchewan Canada 2.95% 2/6/2058	2,651,923	0.27
USD 363,000	Rogers Communications 5.3% 15/2/2034*	367,804	0.04
GBP 100,000	Toronto-Dominion Bank 2.875% 5/4/2027*	125,008	0.01
		19,314,380	2.00
	Cayman Islands		
USD 350,000	ACAS CLO 2015-1 7.141% 18/10/2028	350,356	0.04
USD 2,500,000	AGL CLO 3 6.863% 15/1/2033	2,505,958	0.26
USD 500,000	AGL CLO 3 7.263% 15/1/2033	500,980	0.05
USD 1,413,000	AGL CLO 3 8.863% 15/1/2033	1,425,834	0.15
USD 325,000	AGL Core CLO 2 7.083% 20/7/2037	325,224	0.03
USD 500,000	AGL Core CLO 4 6.614% 20/4/2033	499,406	0.05
USD 400,000	Apidos CLO XX 7.098% 16/7/2031	399,879	0.04
USD 2,015,000	Apidos CLO XXXII 6.382% 20/1/2033	2,016,995	0.21
USD 750,000	Apidos CLO XXXIX 6.582% 21/4/2035	750,597	0.08
USD 640,000	Apidos Loan Fund 2024-1 6.59% 25/4/2035	640,878	0.07
USD 480,000	AREIT 2024-CRE9 7.028% 17/5/2041	478,976	0.05
USD 640,000	Bain Capital Credit CLO 2020-1 6.529% 18/4/2033	640,694	0.07
USD 834,000	Bain Capital Credit CLO 2020-4 7.032% 20/10/2036	839,421	0.09
USD 2,010,000	Ballyrock CLO 14 6.679% 20/7/2037	2,012,010	0.21
USD 467,729	Ballyrock CLO 2020-2 6.554% 20/10/2031	467,760	0.05
USD 615,582	CIFC Funding 2014-III 6.744% 22/10/2031	616,397	0.06
USD 950,000	CIFC Funding 2017-IV 7.095% 24/10/2030	949,939	0.10
USD 1,000,000	Eaton Vance CLO 2015-1 6.794% 20/1/2030	1,002,611	0.10
USD 250,000	Eaton Vance CLO 2015-1 6.994% 20/1/2030	250,345	0.03
USD 200,000	Fantasia 10.875% 9/1/2023***	3,500	0.00
USD 200,000	Fantasia 11.875% 1/6/2023***	3,800	0.00
USD 640,000	Flatiron CLO 28 6.587% 15/7/2036	642,337	0.07
USD 200,000	FWD 8.4% 5/4/2029	207,200	0.02
USD 200,000	Gaci First Investment 5% 13/10/2027	202,586	0.02
USD 200,000	Gaci First Investment 5.25% 13/10/2032*	206,406	0.02
USD 1,250,000	Galaxy XXII CLO 6.748% 16/4/2034	1,250,865	0.13
USD 320,000	Goldentree Loan Management US CLO 9 6.782% 20/4/2037	320,405	0.03
USD 1,000,000	KKR CLO 17 6.643% 15/4/2034	999,691	0.10
USD 400,000	KSA Sukuk 3.628% 20/4/2027	394,452	0.04
USD 400,000	MAF Sukuk 4.5% 3/11/2025	399,032	0.04
USD 1,510,000	MF1 2024-FL15 7.03% 18/8/2041	1,504,621	0.15
USD 472,822	Octagon Investment Partners 18-R 6.508% 16/4/2031	473,043	0.05
USD 320,000	Orion CLO 2024-3 6.89% 25/7/2037	321,602	0.03
USD 320,000	Palmer Square CLO 2020-3 7.418% 15/11/2036	321,408	0.03
USD 800,000	Peace Park CLO 6.674% 20/10/2034	801,056	0.08
USD 250,000	Pikes Peak CLO 4 6.763% 15/7/2034	250,048	0.02
USD 250,000	Regatta XVI Funding 9.463% 15/1/2033	253,172	0.03
USD 585,000	Regatta XXI Funding 7.244% 20/10/2034	587,782	0.06
USD 293,672	Rockford Tower CLO 2018-1 6.49% 20/5/2031	294,098	0.03
USD 640,000	RR 8 6.675% 15/7/2037	641,737	0.07
USD 200,000	Saudi Electricity Sukuk Programme 4.632% 11/4/2033	199,471	0.02
USD 77,000	Seagate HDD Cayman 9.625% 1/12/2032	88,745	0.01
GBP 200,000	Trafford Centre Finance 5.952% 28/7/2035	187,981	0.02
USD 690,000	TRESTLES CLO II 6.893% 25/7/2037	691,621	0.07
USD 476,000	Trinitas CLO XII 7.285% 25/4/2033	476,505	0.05
USD 1,750,000	Trinitas CLO XIV 7.235% 25/1/2034	1,754,284	0.18
USD 2,000,000	Trinitas CLO XIV 7.685% 25/1/2034	2,006,001	0.21
USD 650,000	Trinitas CLO XXIX 6.799% 23/7/2037	652,894	0.07
USD 835,000	Voya CLO 2014-4 7.163% 14/7/2031	835,069	0.09
USD 176,881	Voya CLO 2018-1 6.491% 19/4/2031	177,074	0.02
USD 1,000,000	Voya CLO 2018-2 6.813% 15/7/2031	1,001,217	0.10
USD 282,607	Voya CLO 2018-3 6.501% 15/10/2031	282,751	0.03
		35,106,714	3.63

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Chile		
USD 200,000	Celulosa Arauco y Constitucion 4.2% 29/1/2030	191,798	0.02
USD 200,000	Chile Government International Bond 2.45% 31/1/2031	177,500	0.02
USD 500,000	Chile Government International Bond 3.1% 7/5/2041	385,875	0.04
USD 200,000	Chile Government International Bond 3.125% 21/1/2026	195,700	0.02
USD 500,000	Chile Government International Bond 3.5% 25/1/2050*	379,875	0.04
EUR 2,010,000	Chile Government International Bond 3.875% 9/7/2031	2,271,249	0.23
USD 500,000	Inversiones CMPC 4.375% 4/4/2027	495,750	0.05
USD 200,000	Nacional del Cobre de Chile 4.25% 17/7/2042	165,299	0.02
		4,263,046	0.44
	China		
CNY 60,000,000	China Government Bond 2.18% 15/8/2026	8,559,468	0.89
CNY 61,000,000	China Government Bond 2.37% 20/1/2027	8,749,054	0.91
CNY 60,800,000	China Government Bond 2.46% 15/2/2026	8,682,088	0.90
CNY 50,000,000	China Government Bond 2.5% 25/7/2027	7,216,608	0.75
CNY 6,700,000	China Government Bond 2.6% 1/9/2032	977,831	0.10
CNY 67,400,000	China Government Bond 2.68% 21/5/2030	9,861,524	1.02
CNY 17,700,000	China Government Bond 2.69% 15/8/2032	2,600,042	0.27
CNY 10,000,000	China Government Bond 2.7% 3/11/2026	1,445,137	0.15
CNY 90,000,000	China Government Bond 2.75% 17/2/2032	13,279,663	1.38
CNY 60,000,000	China Government Bond 2.79% 15/12/2029	8,828,002	0.92
CNY 17,700,000	China Government Bond 2.8% 24/3/2029	2,599,694	0.27
CNY 21,800,000	China Government Bond 2.8% 15/11/2032	3,232,151	0.33
CNY 10,000,000	China Government Bond 2.89% 18/11/2031	1,490,423	0.15
CNY 24,850,000	China Government Bond 3.39% 16/3/2050	4,192,259	0.43
CNY 1,900,000	China Government Bond 3.4% 15/7/2072	345,801	0.04
CNY 6,900,000	China Government Bond 3.72% 12/4/2051	1,235,380	0.13
CNY 2,950,000	China Government Bond 3.73% 25/5/2070	574,097	0.06
CNY 2,000,000	China Government Bond 3.74% 22/9/2035	324,655	0.03
CNY 1,500,000	China Government Bond 3.81% 14/9/2050	270,814	0.03
CNY 8,800,000	China Government Bond 3.97% 23/7/2048	1,612,746	0.17
CNY 3,000,000	China Government Bond 4% 24/6/2069	615,190	0.06
CNY 4,800,000	China Government Bond 4.03% 21/6/2040	838,604	0.09
CNY 2,300,000	China Government Bond 4.05% 24/7/2047	420,524	0.04
CNY 6,000,000	China Government Bond 4.08% 22/10/2048	1,115,194	0.12
CNY 3,000,000	China Government Bond 4.5% 23/6/2041	559,213	0.06
USD 200,000	Industrial & Commercial Bank of China 1.625% 28/10/2026	188,960	0.02
		89,815,122	9.32
	Colombia		
USD 800,000	Colombia Government International Bond 3.875% 25/4/2027	768,400	0.08
COP 4,010,300,000	Colombian TES 5.75% 3/11/2027	886,663	0.09
COP 8,201,400,000	Colombian TES 6% 28/4/2028	1,794,953	0.19
COP 1,074,000,000	Colombian TES 7.25% 26/10/2050	178,953	0.02
USD 100,000	Ecopetrol 5.375% 26/6/2026	99,825	0.01
USD 100,000	Ecopetrol 5.875% 28/5/2045	74,800	0.01
		3,803,594	0.40
	Croatia		
EUR 630,000	Croatia Government International Bond 1.125% 4/3/2033*	598,637	0.06
	Czech Republic		
CZK 9,800,000	Czech Republic Government Bond 1.75% 23/6/2032	376,204	0.04
CZK 20,500,000	Czech Republic Government Bond 2.75% 23/7/2029	873,672	0.09
CZK 14,100,000	Czech Republic Government Bond 4.5% 11/11/2032	655,658	0.07
CZK 16,850,000	Czech Republic Government Bond 5% 30/9/2030	800,444	0.08
		2,705,978	0.28
	Denmark		
EUR 1,156,000	Danske Bank 4.125% 10/1/2031	1,332,876	0.14
EUR 200,000	Danske Bank 4.349% 10/4/2027	222,106	0.02
DKK 4,300,000	Denmark Government Bond 4.5% 15/11/2039	802,423	0.08
GBP 200,000	Orsted 2.5% 18/2/3021	193,765	0.02
EUR 200,000	SGL ApS 8.438% 22/4/2030*	222,904	0.03
		2,774,074	0.29
	Dominican Republic		
DOP 10,100,000	Dominican Republic International Bond 10.75% 1/6/2036	178,283	0.02
	Finland		
EUR 100,000	Ahlstrom 3 Oy 3.625% 4/2/2028*	106,022	0.01
EUR 630,000	Finland Government Bond 0.125% 15/9/2031	587,727	0.06
EUR 150,000	Finland Government Bond 0.125% 15/4/2052*	78,648	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 80,000	Finland Government Bond 1.375% 15/4/2047	64,821	0.00
EUR 170,000	Finland Government Bond 2.625% 4/7/2042	178,170	0.02
EUR 500,000	Finland Government Bond 3% 15/9/2033	565,167	0.06
EUR 100,000	Finnair 4.75% 24/5/2029*	109,853	0.01
		1,690,408	0.17
	France		
EUR 100,000	Altice France 4.25% 15/10/2029	77,903	0.01
EUR 100,000	Altice France 11.5% 1/2/2027	90,684	0.01
EUR 100,000	AXA 6.375% 16/7/2033	115,662	0.01
EUR 200,000	Banijay Entertainment 7% 1/5/2029	233,774	0.03
EUR 400,000	Banque Federative du Credit Mutuel 4.422% 5/3/2027*	445,030	0.05
EUR 100,000	Bertrand Franchise Finance 7.489% 18/7/2030	111,989	0.01
GBP 100,000	BNP Paribas 1.875% 14/12/2027	119,715	0.01
GBP 100,000	BNP Paribas 3.375% 23/1/2026	128,844	0.01
EUR 500,000	BPCE 4.162% 6/3/2026*	554,188	0.06
EUR 300,000	Coentreprise de Transport d'Electricite 3.75% 17/1/2036	333,096	0.03
EUR 100,000	Constellium 5.375% 15/8/2032*	111,949	0.01
EUR 100,000	Crown European SACA 3.375% 15/5/2025	110,434	0.01
EUR 100,000	Crown European SACA 4.5% 15/1/2030*	112,923	0.01
EUR 200,000	Electricite de France 3.375% 15/6/2030	202,026	0.02
EUR 100,000	Electricite de France 3.75% 5/6/2027	112,603	0.01
GBP 200,000	Electricite de France 6% 29/1/2026	260,938	0.03
EUR 1,300,000	Engie 3.875% 6/1/2031	1,475,072	0.15
EUR 300,000	Engie 4.25% 6/3/2044	333,953	0.04
EUR 300,000	Engie 4.5% 6/9/2042	345,783	0.04
EUR 100,000	Engie 5.125% 14/3/2033	113,306	0.01
EUR 100,000	Forvia 3.75% 15/6/2028*	108,538	0.01
EUR 200,000	Forvia 5.5% 15/6/2031	226,504	0.02
EUR 25,000	French Republic Government Bond OAT 0% 25/3/2025	27,197	0.00
EUR 2,340,000	French Republic Government Bond OAT 0.5% 25/6/2044	1,537,975	0.16
EUR 390,000	French Republic Government Bond OAT 0.5% 25/5/2072*	159,049	0.02
EUR 880,000	French Republic Government Bond OAT 1.5% 25/5/2050	654,452	0.07
EUR 240,000	French Republic Government Bond OAT 2% 25/5/2048	204,790	0.02
EUR 1,777,000	French Republic Government Bond OAT 3% 25/6/2049	1,832,736	0.19
EUR 10,000	French Republic Government Bond OAT 3.25% 25/5/2045	10,875	0.00
EUR 519,000	French Republic Government Bond OAT 4% 25/4/2060	631,876	0.07
EUR 100,000	Goldstory 7.631% 1/2/2030	111,008	0.01
EUR 100,000	iliad 5.375% 15/2/2029	115,646	0.01
EUR 300,000	iliad 5.625% 15/2/2030*	348,349	0.04
EUR 200,000	Iliad 6.875% 15/4/2031*	231,091	0.02
EUR 100,000	Loxam 3.75% 15/7/2026	110,285	0.01
EUR 100,000	Nova Alexandre III 8.914% 15/7/2029*	112,337	0.01
EUR 200,000	Orange 2.375% 15/1/2025	219,725	0.02
EUR 100,000	Paprec 7.25% 17/11/2029	117,259	0.02
EUR 100,000	Picard Groupe 6.375% 1/7/2029*	114,507	0.01
EUR 400,000	RCI Banque 2.625% 18/2/2030	441,377	0.05
EUR 100,000	RCI Banque 5.5% 9/10/2034	113,191	0.01
EUR 400,000	RED & Black Auto Loans France 2024 4.144% 27/6/2039	444,045	0.05
EUR 2,100,000	Societe Des Grands Projets EPIC 1.125% 25/5/2034*	1,927,132	0.20
GBP 100,000	Societe Generale 1.875% 3/10/2024	130,998	0.02
GBP 100,000	TotalEnergies Capital International 1.66% 22/7/2026	124,955	0.01
EUR 100,000	Veolia Environnement 1.625% 1/6/2026	105,858	0.01
		15,551,627	1.62
	Germany		
EUR 300,000	Bayer 1.375% 6/7/2032	277,839	0.03
EUR 1,090,000	Bayer 4% 26/8/2026	1,226,819	0.13
EUR 100,000	Bayer 4.5% 25/3/2082	109,824	0.01
EUR 619,000	Bayer 4.625% 26/5/2033*	720,800	0.08
EUR 100,000	Bayer 5.375% 25/3/2082	110,416	0.01
EUR 100,000	Bayer 7% 25/9/2083*	119,192	0.01
EUR 14,097,000	Bundesobligation 0% 10/10/2025*	15,184,739	1.57
EUR 27,510,000	Bundesobligation 1.3% 15/10/2027*	29,690,204	3.08
EUR 1,150,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/8/2052	641,725	0.07
EUR 200,000	Cheplapharm Arzneimittel 7.5% 15/5/2030	231,760	0.02
EUR 400,000	Commerzbank 4.443% 12/3/2027	444,864	0.05
EUR 100,000	Commerzbank 4.625% 17/1/2031	115,204	0.01
EUR 200,000	Commerzbank 6.125% 9/10/2025	222,239	0.02
EUR 200,000	Commerzbank 6.5% 9/10/2029	223,280	0.02
GBP 100,000	Deutsche Bank 2.625% 16/12/2024	129,872	0.01
EUR 200,000	Deutsche Bank 3.25% 24/5/2028	220,370	0.02
GBP 100,000	Deutsche Bank 4% 24/6/2026	130,016	0.02
EUR 100,000	Deutsche Bank 4% 24/6/2032	110,007	0.01
EUR 200,000	Deutsche Bank 8.125% 30/10/2029	227,430	0.03
EUR 281,000	E.ON 3.75% 15/1/2036	313,690	0.03
EUR 220,000	E.ON 4.125% 25/3/2044	248,073	0.03
EUR 100,000	EnBW Energie Baden-Wuerttemberg 5.25% 23/1/2084	114,692	0.01
EUR 200,000	Eurogrid 3.279% 5/9/2031	218,787	0.02
EUR 1,100,000	Eurogrid 3.722% 27/4/2030	1,234,112	0.13

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 300,000	Eurogrid 3.915% 1/2/2034	337,063	0.03
EUR 133,641	FCT Autonoria DE 2023 4.758% 26/1/2043	148,834	0.02
EUR 75,000	Fraport Frankfurt Airport Services Worldwide 4.25% 11/6/2032	85,260	0.01
EUR 100,000	Gruenenthal 3.625% 15/11/2026	109,499	0.01
EUR 100,000	HT Troplast 9.375% 15/7/2028*	112,227	0.01
EUR 106,000	IHO Verwaltungs 3.75% 15/9/2026	117,552	0.01
EUR 132,456	IHO Verwaltungs 8.75% 15/5/2028	156,911	0.02
EUR 1,100,000	Jefferies 4.558% 22/7/2026	1,221,401	0.13
EUR 2,500,000	Kreditanstalt fuer Wiederaufbau 0% 15/9/2028*	2,508,517	0.26
EUR 5,000	Kreditanstalt fuer Wiederaufbau 0.375% 23/4/2030	4,917	0.00
EUR 2,514,000	Kreditanstalt fuer Wiederaufbau 0.875% 4/7/2039	2,123,493	0.22
EUR 100,000	Mahle 6.5% 2/5/2031	112,532	0.01
EUR 200,000	Merck 1.625% 25/6/2079	221,147	0.02
EUR 100,000	Merck 3.875% 27/8/2054	110,472	0.01
EUR 144,000	Nidda Healthcare 7% 21/2/2030	164,108	0.02
EUR 100,000	PCF 4.75% 15/4/2029	96,602	0.01
EUR 100,000	ProGroup 5.125% 15/4/2029	108,986	0.01
EUR 100,000	Red & Black Auto Germany 10 UG 4.835% 15/9/2032	111,260	0.01
EUR 640,000	State of North Rhine-Westphalia Germany 1.65% 16/5/2047*	547,350	0.06
EUR 101,265	Tele Columbus 10% 1/1/2029	88,644	0.01
EUR 2,000,000	Volkswagen Bank 4.25% 7/1/2026	2,239,043	0.23
EUR 200,000	ZF Finance 5.75% 3/8/2026	226,905	0.03
		63,218,677	6.56
	Greece		
EUR 100,000	Alpha Bank 5% 12/5/2030*	114,335	0.01
EUR 1,010,000	Hellenic Republic Government Bond 3.375% 15/6/2034	1,123,946	0.12
EUR 1,063,000	Hellenic Republic Government Bond 4.125% 15/6/2054	1,200,015	0.12
EUR 100,000	National Bank of Greece 5.875% 28/6/2035*	115,497	0.01
		2,553,793	0.26
	Hong Kong		
USD 200,000	Hong Kong Government International Bond 4.625% 11/1/2033	209,000	0.02
USD 200,000	Lenovo 6.536% 27/7/2032	217,107	0.02
USD 200,000	Xiaomi Best Time International 4.1% 14/7/2051	154,161	0.02
		580,268	0.06
	Hungary		
HUF 168,640,000	Hungary Government Bond 3% 21/8/2030*	407,115	0.04
HUF 97,860,000	Hungary Government Bond 7% 24/10/2035	290,262	0.03
EUR 1,315,000	Hungary Government International Bond 1.75% 5/6/2035	1,136,694	0.12
		1,834,071	0.19
	India		
INR 384,390,000	India Government Bond 7.18% 24/7/2037	4,688,507	0.49
EUR 200,000	Power Finance 1.841% 21/9/2028	202,492	0.02
USD 200,000	REC 3.875% 7/7/2027	194,303	0.02
		5,085,302	0.53
	Indonesia		
USD 400,000	Indonesia Government International Bond 5.125% 15/1/2045	407,304	0.04
IDR 7,535,000,000	Indonesia Treasury Bond 6.125% 15/5/2028	482,583	0.05
IDR 9,384,000,000	Indonesia Treasury Bond 6.875% 15/7/2054	610,795	0.06
IDR 9,308,000,000	Indonesia Treasury Bond 7% 15/5/2027	611,650	0.06
IDR 20,623,000,000	Indonesia Treasury Bond 7.125% 15/6/2038	1,386,641	0.15
IDR 19,728,000,000	Indonesia Treasury Bond 7.5% 15/5/2038	1,358,813	0.14
IDR 25,876,000,000	Indonesia Treasury Bond 8.25% 15/5/2029	1,787,629	0.19
IDR 8,502,000,000	Indonesia Treasury Bond 8.25% 15/5/2036	618,492	0.07
USD 350,000	Pertamina Persero 4.175% 21/1/2050	288,204	0.03
USD 200,000	Pertamina Persero 5.625% 20/5/2043	202,375	0.02
USD 880,000	Perusahaan Penerbit SBSN Indonesia III 4.7% 6/6/2032*	889,143	0.09
USD 1,000,000	Perusahaan Penerbit SBSN Indonesia III 5.6% 15/11/2033*	1,070,560	0.11
		9,714,189	1.01
	International		
EUR 660,000	Asian Development Bank 1.95% 22/7/2032	694,019	0.07
USD 2,260,000	Asian Development Bank 4.875% 26/9/2028	2,299,035	0.24
EUR 550,000	European Investment Bank 0.25% 15/6/2040	402,219	0.04
EUR 1,211,000	European Investment Bank 2.625% 4/9/2034	1,329,119	0.14
EUR 2,622,000	European Investment Bank 2.75% 28/7/2028	2,935,045	0.31
EUR 5,400,000	European Union 0.4% 4/2/2037	4,406,873	0.46
EUR 1,580,000	European Union 1.25% 4/2/2043*	1,276,744	0.13
USD 3,630,000	International Bank for Reconstruction & Development 0.75% 26/8/2030	3,039,734	0.31
		16,382,788	1.70

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Holding	Description	Market Value (USD)	% of Net Assets
	Ireland		
EUR 200,000	AIB 6.25% 23/6/2025	223,568	0.02
EUR 100,000	Ardagh Packaging Finance / Ardagh USA 2.125% 15/8/2026	91,618	0.01
EUR 500,000	Ares European CLO VII 5.185% 15/10/2030	554,791	0.06
EUR 255,000	Avoca CLO XXII 4.985% 15/4/2035	279,131	0.03
EUR 318,000	CVC Cordatus Loan Fund IV 4.838% 22/2/2034	348,447	0.03
EUR 250,000	CVC Cordatus Loan Fund V 5.188% 21/7/2030	276,559	0.03
EUR 295,000	Dilosk Rmbs NO 9 4.47% 25/1/2063	327,345	0.03
EUR 500,000	Eaton Capital UnLtd 3.601% 21/5/2031	563,739	0.06
EUR 150,000	Henley CLO IV 5.035% 25/4/2034	165,174	0.02
EUR 250,000	Invesco Euro CLO IV 5.385% 15/4/2033	275,926	0.03
EUR 500,000	Invesco Euro CLO V 7.485% 15/1/2034	553,536	0.06
EUR 560,000	Ireland Government Bond 1.7% 15/5/2037	547,436	0.06
EUR 551,000	Ireland Government Bond 3% 18/10/2043*	614,496	0.06
GBP 400,000	Last Mile Logistics CMBS 2023-1 UK 7.33% 17/8/2033	527,355	0.05
EUR 499,897	Last Mile PE 2021 4.449% 17/8/2031	552,527	0.06
EUR 151,968	Last Mile PE 2021 4.749% 17/8/2031	166,932	0.02
EUR 136,971	Last Mile PE 2021 5.149% 17/8/2031	150,464	0.02
EUR 200,000	LT Autorahoitus III 6.349% 18/12/2032	230,426	0.02
EUR 159,193	Lt Autorahoitus IV 4.296% 18/7/2033	177,120	0.02
EUR 250,000	Northwoods Capital 19 Euro 6.041% 25/11/2033	277,185	0.03
EUR 527,000	Rockford Tower Europe CLO 2019-1 5.288% 20/1/2033	583,256	0.06
EUR 999,000	RRE 5 Loan Management 5.435% 15/1/2037	1,108,938	0.11
EUR 200,000	SCF Rahoituspalvelut XIII 4.188% 25/6/2034	222,255	0.02
EUR 250,000	Sound Point Euro CLO III Funding 5.985% 15/4/2033	277,393	0.03
GBP 110,191	Taurus 2021-1 UK 6.28% 17/5/2031	144,391	0.02
GBP 99,271	Taurus 2021-1 UK 6.63% 17/5/2031	129,564	0.01
GBP 145,928	Taurus 2021-1 UK 7.58% 17/5/2031	192,143	0.02
GBP 101,000	UK Logistics 2024-1 6.63% 17/5/2034	133,200	0.01
GBP 100,000	Virgin Media Vendor Financing Notes III 4.875% 15/7/2028	121,480	0.01
EUR 158,000	Voya Euro CLO III 5.335% 15/4/2033	174,583	0.02
EUR 1,186,000	Voya Euro CLO IV 5.435% 15/10/2034	1,314,611	0.14
		11,305,589	1.17
	Italy		
EUR 100,000	A2A 5% 11/6/2029	111,602	0.01
EUR 900,000	ASTM 1.5% 25/1/2030	893,086	0.10
EUR 122,000	Auto ABS Italian Stella Loans 2024-1 4.784% 29/12/2036	135,353	0.01
EUR 100,000	Azzurra Aeroporti 2.625% 30/5/2027	105,996	0.01
EUR 100,000	Banca Monte dei Paschi di Siena 4.75% 15/3/2029	113,238	0.01
EUR 100,000	Banca Monte dei Paschi di Siena 6.75% 5/9/2027	116,322	0.01
EUR 115,000	Banco BPM 3.25% 14/1/2031*	125,272	0.02
EUR 150,000	Banco BPM 6% 14/6/2028	176,012	0.02
EUR 339,473	Brignole 4.388% 24/2/2042	377,033	0.04
EUR 92,752	Brignole 4.808% 24/2/2042	103,081	0.01
EUR 100,000	Cedacri Mergeco 9.042% 15/5/2028*	111,395	0.01
EUR 100,000	doValue 3.375% 31/7/2026	106,578	0.01
EUR 100,000	Engineering - Ingegneria Informatica - 11.125% 15/5/2028*	111,910	0.01
EUR 1,335,000	Eni 4.25% 19/5/2033	1,545,113	0.16
EUR 200,000	Fiber Bidco 7.695% 15/1/2030	223,172	0.02
EUR 100,000	FIS Fabbrica Italiana Sintetici 5.625% 1/8/2027	109,281	0.01
EUR 100,000	IMA Industria Macchine Automatiche 3.75% 15/1/2028	107,034	0.01
EUR 200,000	IMA Industria Macchine Automatiche 7.435% 15/4/2029	224,180	0.03
EUR 100,000	Infrastrutture Wireless Italiane 1.625% 21/10/2028*	103,114	0.01
EUR 99,139	Inter Media and Communication 6.75% 9/2/2027*	109,984	0.01
GBP 219,000	Intesa Sanpaolo 5.148% 10/6/2030*	274,603	0.03
EUR 2,256,000	Italy Buoni Poliennali Del Tesoro 1.45% 1/3/2036*	1,967,212	0.20
EUR 2,526,000	Italy Buoni Poliennali Del Tesoro 1.5% 30/4/2045	1,804,680	0.19
EUR 866,000	Italy Buoni Poliennali Del Tesoro 2.45% 1/9/2050*	703,843	0.07
EUR 5,000	Italy Buoni Poliennali Del Tesoro 2.7% 1/3/2047*	4,409	0.00
EUR 1,540,000	Italy Buoni Poliennali Del Tesoro 2.95% 1/9/2038	1,530,014	0.16
EUR 5,000	Italy Buoni Poliennali Del Tesoro 3.45% 1/3/2048	4,974	0.00
EUR 270,000	Italy Buoni Poliennali Del Tesoro 3.85% 1/9/2049	284,289	0.03
EUR 1,750,000	Italy Buoni Poliennali Del Tesoro 4% 30/10/2031	2,024,684	0.21
EUR 250,000	Italy Buoni Poliennali Del Tesoro 4.5% 1/10/2053	287,288	0.03

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 152,784	Koromo Italy 4.398% 26/2/2035	169,719	0.02
EUR 100,000	Miltonia Mortgage Finance 4.986% 28/4/2062	108,889	0.01
EUR 200,000	Nexi 2.125% 30/4/2029*	207,017	0.02
EUR 100,000	Pachelbel Bidco 8.066% 17/5/2031	111,221	0.01
EUR 108,000	Quarzo 5.3% 15/6/2041	119,638	0.01
EUR 436,000	Terna - Rete Elettrica Nazionale 0.75% 24/7/2032	396,939	0.04
EUR 152,000	Terna - Rete Elettrica Nazionale 3.5% 17/1/2031*	168,879	0.02
EUR 150,000	UniCredit 4.45% 16/2/2029	171,079	0.02
USD 200,000	UniCredit 7.296% 2/4/2034	210,641	0.02
EUR 100,000	UnipolSai Assicurazioni 4.9% 23/5/2034	111,541	0.01
EUR 90,229	Youni Italy 2024-1 5.308% 20/4/2034	100,846	0.01
		15,771,161	1.63
	Japan		
USD 800,000	Japan Bank for International Cooperation 4.875% 18/10/2028	828,346	0.09
JPY 100,000,000	Japan Expressway and Debt Repayment Agency 0.306% 31/3/2050	448,339	0.05
JPY 940,850,000	Japan Government Five Year Bond 0.2% 20/6/2028	6,411,135	0.66
JPY 4,400,000	Japan Government Five Year Bond 0.5% 20/6/2029	30,242	0.00
JPY 607,200,000	Japan Government Forty Year Bond 0.5% 20/3/2059	2,473,998	0.26
JPY 57,900,000	Japan Government Forty Year Bond 0.7% 20/3/2061	246,300	0.03
JPY 560,000,000	Japan Government Forty Year Bond 0.8% 20/3/2058	2,605,389	0.27
JPY 121,200,000	Japan Government Forty Year Bond 0.9% 20/3/2057	591,974	0.06
JPY 191,800,000	Japan Government Forty Year Bond 1% 20/3/2062	899,962	0.09
JPY 59,350,000	Japan Government Forty Year Bond 1.3% 20/3/2063	304,670	0.03
JPY 525,000,000	Japan Government Ten Year Bond 0.1% 20/9/2031	3,482,128	0.36
JPY 73,400,000	Japan Government Ten Year Bond 0.4% 20/6/2033	488,360	0.05
JPY 456,150,000	Japan Government Ten Year Bond 0.8% 20/9/2033	3,135,279	0.33
JPY 125,600,000	Japan Government Thirty Year Bond 0.6% 20/9/2050	618,858	0.06
JPY 110,150,000	Japan Government Thirty Year Bond 0.7% 20/12/2048	577,137	0.06
JPY 566,950,000	Japan Government Thirty Year Bond 0.7% 20/9/2051	2,816,638	0.29
JPY 230,200,000	Japan Government Thirty Year Bond 1.3% 20/6/2052	1,328,616	0.14
JPY 402,900,000	Japan Government Thirty Year Bond 1.4% 20/3/2053	2,367,037	0.25
JPY 151,850,000	Japan Government Twenty Year Bond 0.3% 20/9/2039	887,075	0.09
JPY 603,650,000	Japan Government Twenty Year Bond 0.4% 20/6/2040	3,524,692	0.37
JPY 3,500,000	Japan Government Twenty Year Bond 0.6% 20/12/2037	22,131	0.00
JPY 33,200,000	Japan Government Twenty Year Bond 0.7% 20/3/2037	215,497	0.02
JPY 88,250,000	Japan Government Twenty Year Bond 1.3% 20/12/2043	566,889	0.06
JPY 92,450,000	Japan Government Twenty Year Bond 1.6% 20/3/2044	623,118	0.06
USD 200,000	Mitsubishi UFJ Financial 2.309% 20/7/2032	170,981	0.02
USD 200,000	Mitsubishi UFJ Financial 2.852% 19/1/2033*	175,835	0.02
USD 200,000	Mitsubishi UFJ Financial 5.441% 22/2/2034*	208,627	0.02
EUR 350,000	SoftBank 3.875% 6/7/2032	353,093	0.04
EUR 200,000	SoftBank 5.375% 8/1/2029	222,550	0.02
USD 360,000	Sumitomo Mitsui Financial 5.558% 9/7/2034	376,804	0.04
USD 381,000	Takeda Pharmaceutical 2.05% 31/3/2030	335,135	0.03
		37,336,835	3.87
	Jersey		
USD 44,000	Adient Global 8.25% 15/4/2031	46,824	0.01
USD 500,000	AGL CLO 20 8.232% 20/7/2035	501,066	0.05
EUR 109,000	Ardonagh Finco 6.875% 15/2/2031*	121,300	0.01
GBP 100,000	Aston Martin Capital 10.375% 31/3/2029*	132,239	0.01
USD 474,000	Bain Capital CLO 2024-1 6.875% 16/4/2037	476,702	0.05
USD 468,000	CarVal CLO IX-C 6.962% 20/4/2037	473,217	0.05
GBP 100,000	CPUK Finance 7.875% 28/8/2029	133,452	0.02
GBP 110,000	Galaxy Bidco 6.5% 31/7/2026	143,600	0.02
USD 500,000	Golub Capital Partners CLO 70 B 7.035% 25/10/2036	502,624	0.05
USD 490,000	Golub Capital Partners CLO 74 B 6.815% 25/7/2037	492,372	0.05
GBP 240,000	Vantage Data Centers Jersey Borrower Spv 6.172% 28/5/2039	320,224	0.03
		3,343,620	0.35
	Kazakhstan		
USD 200,000	Kazakhstan Government International Bond 4.875% 14/10/2044	198,620	0.02
USD 200,000	Kazakhstan Government International Bond 5.125% 21/7/2025	200,446	0.02
		399,066	0.04
	Luxembourg		
EUR 200,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 3.625% 1/6/2028*	207,380	0.02
GBP 200,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 4.875% 1/6/2028	241,549	0.03

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 100,000	Altice Financing 4.25% 15/8/2029	86,084	0.01
EUR 100,000	Aroundtown 0.375% 15/4/2027	100,092	0.01
EUR 188,160	Auto1 Car Funding 4.335% 15/12/2033	209,025	0.02
GBP 100,000	Cidron Aida Finco 6.25% 1/4/2028	123,403	0.01
USD 200,000	Connect Finco / Connect US Finco 6.75% 1/10/2026	198,737	0.02
EUR 100,000	Dana Financing Luxembourg 8.5% 15/7/2031*	119,686	0.01
EUR 100,000	Ephios Subco 3 7.875% 31/1/2031	118,827	0.01
EUR 2,390,000	European Financial Stability Facility 1.75% 17/7/2053	1,970,967	0.21
EUR 640,000	European Financial Stability Facility 2.375% 21/6/2032	694,408	0.07
EUR 100,000	Garfunkelux Holdco 3 6.75% 1/11/2025	76,323	0.01
EUR 23,997	Germany Compartment Consumer 2020-1 5.375% 14/11/2034	26,752	0.00
EUR 23,997	Germany Compartment Consumer 2020-1 6.125% 14/11/2034	26,801	0.01
EUR 100,000	Germany Compartment Consumer 2024-1 4.918% 14/1/2038	110,810	0.01
USD 121,000	Intelsat Jackson 6.5% 15/3/2030	116,965	0.01
EUR 100,000	Lion/Polaris Lux 4 7.334% 1/7/2029	111,660	0.01
USD 174,000	Medtronic Global 4.5% 30/3/2033	173,488	0.02
EUR 200,000	Motion Finco 7.375% 15/6/2030	223,526	0.03
EUR 480,000	Nestle Finance International 3.25% 23/1/2037	526,186	0.05
EUR 900,000	Nestle Finance International 3.375% 15/11/2034	1,017,503	0.11
EUR 100,000	Pony Compartment German Auto Loans 2024-1 4.475% 14/1/2033	110,530	0.01
USD 1,000,000	Raizen Fuels Finance 6.45% 5/3/2034*	1,054,055	0.11
EUR 100,000	Rossini 7.549% 31/12/2029	111,612	0.01
USD 200,000	Rumo Luxembourg 5.25% 10/1/2028	197,084	0.02
USD 200,000	Stena International 7.25% 15/1/2031	206,295	0.02
EUR 100,000	Summer BC Holdco B 5.75% 31/10/2026	110,503	0.01
EUR 91,260	TREVA Equipment Finance - Compartment 2024-1 4.495% 20/1/2035	101,205	0.01
		8,371,456	0.87
	Malaysia		
MYR 1,836,000	Malaysia Government Bond 4.642% 7/11/2033	452,630	0.05
MYR 4,420,000	Malaysia Government Bond 4.893% 8/6/2038	1,126,089	0.12
MYR 5,600,000	Malaysia Government Investment Issue 4.07% 30/9/2026	1,315,302	0.13
MYR 5,200,000	Malaysia Government Investment Issue 4.245% 30/9/2030	1,241,502	0.13
MYR 1,300,000	Malaysia Government Investment Issue 4.28% 23/3/2054	305,037	0.03
MYR 500,000	Malaysia Government Investment Issue 4.662% 31/3/2038	124,696	0.01
USD 500,000	Malaysia Sukuk Global 3.179% 27/4/2026*	491,348	0.05
		5,056,604	0.52
	Malta		
USD 11,000	VistaJet Malta Finance / Vista Management 6.375% 1/2/2030*	9,058	0.00
USD 55,000	VistaJet Malta Finance / Vista Management 9.5% 1/6/2028	51,557	0.01
		60,615	0.01
	Mexico		
MXN 214,358	Mexican Bonos 7% 3/9/2026	1,028,118	0.11
MXN 79,254	Mexican Bonos 7.5% 26/5/2033	350,384	0.04
MXN 213,228	Mexican Bonos 7.75% 29/5/2031	979,499	0.10
MXN 50,000	Mexican Bonos 7.75% 23/11/2034	221,585	0.02
MXN 500,000	Mexican Bonos 8% 24/5/2035	2,248,153	0.23
MXN 35,193	Mexican Bonos 8.5% 1/3/2029	170,528	0.02
EUR 190,000	Mexico Government International Bond 1.35% 18/9/2027	198,596	0.02
EUR 260,000	Mexico Government International Bond 2.25% 12/8/2036	225,378	0.02
EUR 570,000	Mexico Government International Bond 4.49% 25/5/2032*	638,874	0.07
USD 600,000	Mexico Government International Bond 4.6% 23/1/2046	483,021	0.05
USD 650,000	Mexico Government International Bond 4.875% 19/5/2033*	619,145	0.06
USD 230,000	Mexico Government International Bond 6.338% 4/5/2053	226,703	0.02
USD 750,000	Mexico Government International Bond 6.4% 7/5/2054*	746,216	0.08
		8,136,200	0.84
	Netherlands		
EUR 260,000	ABB Finance 3.375% 15/1/2034*	290,217	0.03
EUR 1,600,000	ABN AMRO Bank 4.285% 15/1/2027*	1,783,725	0.19
USD 287,000	Alcoa Nederland 7.125% 15/3/2031	302,385	0.03
EUR 200,000	Boels Topholding 5.75% 15/5/2030	228,004	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
GBP 100,000	Cooperatieve Rabobank 1.875% 12/7/2028	121,334	0.01
EUR 1,300,000	Cooperatieve Rabobank 4.233% 25/4/2029*	1,488,136	0.16
EUR 200,000	Cooperatieve Rabobank 4.375% 29/6/2027	215,870	0.02
EUR 133,888	Domi 2023-1 4.662% 15/2/2055	150,339	0.02
EUR 125,000	Dutch Property Finance 2020-2 5.036% 28/1/2058	138,713	0.01
EUR 178,000	Dutch Property Finance 2021-1 4.786% 28/7/2058	196,937	0.02
EUR 483,000	EnBW International Finance 4.3% 23/5/2034	563,911	0.06
EUR 100,000	Global Switch Finance 1.375% 7/10/2030	100,664	0.01
EUR 100,000	Goodyear Europe 2.75% 15/8/2028*	101,658	0.01
EUR 100,000	Heimstaden Bostad Treasury 1.375% 3/3/2027	101,565	0.01
EUR 1,487,000	IMCD 4.875% 18/9/2028	1,718,022	0.18
GBP 100,000	ING Groep 3% 18/2/2026	128,152	0.01
EUR 1,400,000	ING Groep 4.5% 23/5/2029	1,607,489	0.17
USD 200,000	ING Groep 6.5% 16/4/2025	199,995	0.02
EUR 100,000	Koninklijke KPN 2% 8/11/2024	109,713	0.01
EUR 156,000	Mila 2024-1 4.277% 16/9/2041	173,416	0.02
EUR 190,000	MSD Netherlands Capital 3.75% 30/5/2054	206,050	0.02
EUR 1,110,000	Netherlands Government Bond 0% 15/7/2030	1,070,589	0.11
EUR 1,620,000	Netherlands Government Bond 0.25% 15/7/2029	1,624,178	0.17
EUR 693,000	Netherlands Government Bond 2.75% 15/1/2047*	772,082	0.08
EUR 1,040,000	Netherlands Government Bond 4% 15/1/2037	1,312,899	0.14
EUR 100,000	Nobian Finance 3.625% 15/7/2026	109,377	0.01
USD 684,000	NXP / NXP Funding / NXP USA 3.4% 1/5/2030	640,012	0.07
USD 227,000	NXP / NXP Funding / NXP USA 4.3% 18/6/2029	222,975	0.02
USD 207,000	NXP / NXP Funding / NXP USA 5% 15/1/2033*	207,849	0.02
EUR 100,000	OI European 6.25% 15/5/2028*	114,802	0.01
USD 460,000	Prosus 4.987% 19/1/2052*	374,999	0.04
EUR 100,000	Q-Park I 5.125% 15/2/2030*	112,690	0.01
EUR 500,000	REWE International Finance 4.875% 13/9/2030	587,984	0.06
EUR 200,000	Sartorius Finance 4.5% 14/9/2032*	230,611	0.03
EUR 600,000	Sartorius Finance 4.875% 14/9/2035	708,020	0.08
USD 446,000	Shell International Finance 2.75% 6/4/2030	413,045	0.04
EUR 1,500,000	Siemens Financieringsmaatschappij 3.125% 22/5/2032*	1,662,955	0.17
USD 300,000	Suzano International Finance 5.5% 17/1/2027	303,054	0.03
EUR 100,000	Telefonica Europe 5.752% 15/1/2032	115,327	0.01
EUR 200,000	Telefonica Europe 6.135% 3/2/2030*	235,240	0.03
EUR 200,000	Teva Pharmaceutical Finance Netherlands II 1.875% 31/3/2027*	209,449	0.02
EUR 100,000	Teva Pharmaceutical Finance Netherlands II 7.375% 15/9/2029	124,466	0.01
USD 200,000	Trivium Packaging Finance 5.5% 15/8/2026	197,733	0.02
EUR 100,000	United 6.75% 15/2/2031	116,760	0.01
EUR 200,000	Volkswagen International Finance 3.875% 17/6/2029	208,754	0.02
EUR 200,000	VZ Secured Financing 3.5% 15/1/2032*	201,733	0.02
EUR 150,000	VZ Vendor Financing II 2.875% 15/1/2029	151,589	0.02
EUR 200,000	ZF Europe Finance 2% 23/2/2026	214,310	0.02
USD 200,000	Ziggo 4.875% 15/1/2030	187,232	0.02
		22,357,009	2.32
	New Zealand		
NZD 1,000,000	New Zealand Government Bond 4.25% 15/5/2034	624,319	0.06
NZD 2,400,000	New Zealand Government Bond 4.25% 15/5/2036	1,479,961	0.15
NZD 555,000	New Zealand Government Bond 4.5% 15/4/2027	352,648	0.04
NZD 1,000,000	New Zealand Government Bond 4.5% 15/5/2030	642,386	0.07
		3,099,314	0.32
	Norway		
NOK 6,650,000	Norway Government Bond 1.75% 17/2/2027	606,034	0.06
NOK 13,000,000	Norway Government Bond 3% 15/8/2033	1,200,263	0.13
EUR 200,000	Var Energi 7.862% 15/11/2083	243,892	0.03
		2,050,189	0.22
	Panama		
USD 1,135,000	Panama Government International Bond 3.298% 19/1/2033*	923,039	0.10
USD 400,000	Panama Government International Bond 3.875% 17/3/2028*	378,600	0.04
USD 200,000	Panama Government International Bond 4.5% 15/5/2047	146,708	0.01
		1,448,347	0.15
	Peru		
USD 460,000	Peruvian Government International Bond 2.783% 23/1/2031	408,236	0.04
USD 600,000	Peruvian Government International Bond 2.844% 20/6/2030	544,374	0.06
USD 260,000	Peruvian Government International Bond 3% 15/1/2034	221,842	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
PEN 3,913,000	Peruvian Government International Bond 6.95% 12/8/2031	1,106,375	0.12
PEN 835,000	Peruvian Government International Bond 7.6% 12/8/2039	236,793	0.02
		2,517,620	0.26
	Philippines		
USD 500,000	Philippine Government International Bond 3.7% 1/3/2041*	427,178	0.05
USD 200,000	Philippine Government International Bond 5.95% 13/10/2047	221,694	0.02
		648,872	0.07
	Poland		
PLN 1,859,000	Republic of Poland Government Bond 2% 25/8/2036	446,834	0.05
PLN 5,930,000	Republic of Poland Government Bond 2.5% 25/7/2026	1,473,775	0.15
PLN 3,300,000	Republic of Poland Government Bond 2.5% 25/7/2027	800,012	0.08
PLN 460,000	Republic of Poland Government Bond 2.75% 25/10/2029*	106,707	0.01
PLN 1,522,000	Republic of Poland Government Bond 5% 25/10/2034*	381,354	0.04
PLN 4,709,000	Republic of Poland Government Bond 5.75% 25/4/2029	1,251,322	0.13
EUR 500,000	Republic of Poland Government International Bond 1.375% 22/10/2027	534,598	0.06
EUR 500,000	Republic of Poland Government International Bond 1.5% 9/9/2025*	546,061	0.06
USD 500,000	Republic of Poland Government International Bond 3.25% 6/4/2026	492,605	0.05
		6,033,268	0.63
	Portugal		
EUR 200,000	EDP 1.7% 20/7/2080	217,255	0.02
EUR 100,000	EDP 4.75% 29/5/2054	111,525	0.01
EUR 610,000	Portugal Obrigacoes do Tesouro OT 1.95% 15/6/2029	660,653	0.07
EUR 1,570,000	Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028	1,721,188	0.18
EUR 357,000	Portugal Obrigacoes do Tesouro OT 4.1% 15/4/2037*	435,981	0.04
		3,146,602	0.32
	Qatar		
USD 500,000	Qatar Government International Bond 3.25% 2/6/2026*	490,905	0.05
USD 280,000	Qatar Government International Bond 3.75% 16/4/2030*	275,940	0.03
USD 200,000	Qatar Government International Bond 4.625% 2/6/2046	192,756	0.02
USD 200,000	Qatar Government International Bond 5.103% 23/4/2048*	205,112	0.02
		1,164,713	0.12
	Romania		
EUR 100,000	RCS & RDS 2.5% 5/2/2025	109,929	0.01
EUR 200,000	RCS & RDS 3.25% 5/2/2028	212,797	0.02
RON 1,870,000	Romania Government Bond 4.15% 26/1/2028*	390,685	0.04
EUR 2,530,000	Romanian Government International Bond 2.375% 19/4/2027*	2,716,833	0.28
		3,430,244	0.35
	Saudi Arabia		
USD 270,000	Saudi Government International Bond 3.25% 22/10/2030	252,072	0.03
USD 770,000	Saudi Government International Bond 3.45% 2/2/2061	535,804	0.05
USD 400,000	Saudi Government International Bond 3.625% 4/3/2028	390,974	0.04
USD 400,000	Saudi Government International Bond 4.5% 17/4/2030	399,672	0.04
		1,578,522	0.16
	Singapore		
USD 1,432,000	Pfizer Investment Enterprises 5.34% 19/5/2063	1,436,393	0.15
SGD 830,000	Singapore Government Bond 2.625% 1/8/2032	636,143	0.07
SGD 700,000	Singapore Government Bond 2.75% 1/4/2042	532,396	0.05
SGD 1,050,000	Singapore Government Bond 3.5% 1/3/2027	824,167	0.09
		3,429,099	0.36
	Slovakia		
EUR 580,000	Slovakia Government Bond 0.75% 9/4/2030	574,351	0.06
EUR 530,000	Slovakia Government Bond 3.625% 8/6/2033*	600,322	0.06
		1,174,673	0.12
	Slovenia		
EUR 110,000	Slovenia Government Bond 1.75% 3/11/2040	99,701	0.01
EUR 520,000	Slovenia Government Bond 3.625% 11/3/2033	607,601	0.06
		707,302	0.07
	South Africa		
ZAR 12,439,000	Republic of South Africa Government Bond 7% 28/2/2031*	615,743	0.07
ZAR 27,498,846	Republic of South Africa Government Bond 8% 31/1/2030	1,476,544	0.15
ZAR 13,361,110	Republic of South Africa Government Bond 8.75% 31/1/2044	604,993	0.06
ZAR 9,697,097	Republic of South Africa Government Bond 9% 31/1/2040*	459,990	0.05
		3,157,270	0.33
	South Korea		
USD 600,000	Korea International Bond 2.75% 19/1/2027	582,651	0.06

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
KRW 743,530,000	Korea Treasury Bond 1.125% 10/9/2025	545,883	0.06
KRW 2,190,680,000	Korea Treasury Bond 1.125% 10/9/2039	1,276,932	0.13
KRW 2,686,940,000	Korea Treasury Bond 1.25% 10/3/2026	1,957,801	0.20
KRW 4,904,750,000	Korea Treasury Bond 1.875% 10/6/2029	3,497,854	0.36
KRW 1,200,000,000	Korea Treasury Bond 2% 10/3/2046	757,505	0.08
KRW 1,702,290,000	Korea Treasury Bond 2% 10/3/2049	1,063,978	0.11
KRW 420,000,000	Korea Treasury Bond 2.125% 10/3/2047	270,586	0.03
KRW 2,169,270,000	Korea Treasury Bond 2.25% 10/12/2025	1,608,112	0.17
KRW 530,000,000	Korea Treasury Bond 2.375% 10/9/2038	369,891	0.04
KRW 1,552,320,000	Korea Treasury Bond 3.25% 10/6/2033	1,184,965	0.12
KRW 794,210,000	Korea Treasury Bond 3.25% 10/3/2054	628,321	0.07
		13,744,479	1.43
	Spain		
EUR 40,251	Autonoria Spain 2021 FT 7.508% 31/1/2039	44,611	0.01
EUR 63,931	Autonoria Spain 2022 FT 6.408% 27/1/2040	72,799	0.01
EUR 63,930	Autonoria Spain 2022 FT 10.608% 29/1/2040	75,558	0.01
EUR 100,000	Banco de Credito Social Cooperativo 1.75% 9/3/2028	105,433	0.01
EUR 100,000	Banco de Credito Social Cooperativo 4.125% 3/9/2030	111,005	0.01
EUR 100,000	Banco de Sabadell 2% 17/1/2030*	109,898	0.01
EUR 400,000	Banco de Sabadell 4% 15/1/2030	453,636	0.05
EUR 100,000	Banco de Sabadell 5.25% 7/2/2029	116,979	0.01
EUR 100,000	Banco de Sabadell 5.5% 8/9/2029	118,662	0.01
GBP 300,000	Banco Santander 3.125% 6/10/2026*	385,668	0.04
EUR 800,000	Banco Santander 3.5% 9/1/2030*	892,501	0.09
EUR 100,000	Bankinter 5% 25/6/2034	112,811	0.01
EUR 200,000	CaixaBank 5.25% 23/3/2026	218,786	0.03
EUR 400,000	Cellnex Finance 2% 15/2/2033*	386,549	0.04
EUR 100,000	Food Service Project 5.5% 21/1/2027	111,101	0.01
EUR 23,767	FT Santander Consumer Spain Auto 2020-1 5.667% 21/3/2033	26,319	0.00
EUR 100,000	Lorca Telecom Bondco 4% 18/9/2027	110,566	0.01
EUR 110,000	Lorca Telecom Bondco 5.75% 30/4/2029	127,307	0.01
EUR 100,000	Naturgy Finance Iberia 2.374% 23/11/2026	105,886	0.01
EUR 1,150,000	Spain Government Bond 0.1% 30/4/2031	1,068,428	0.11
EUR 520,000	Spain Government Bond 0.5% 31/10/2031	490,053	0.05
EUR 370,000	Spain Government Bond 0.7% 30/4/2032	349,603	0.04
EUR 3,421,000	Spain Government Bond 0.85% 30/7/2037	2,810,023	0.29
EUR 1,013,000	Spain Government Bond 1% 31/10/2050*	626,628	0.06
EUR 110,000	Spain Government Bond 2.35% 30/7/2033	115,919	0.01
EUR 1,503,000	Spain Government Bond 3.45% 31/10/2034	1,713,976	0.18
EUR 1,400,000	Spain Government Bond 3.45% 30/7/2066	1,440,556	0.15
EUR 5,980,000	Spain Government Bond 3.55% 31/10/2033	6,903,660	0.72
EUR 28,000	Spain Government Bond 5.15% 31/10/2044	37,954	0.00
GBP 200,000	Telefonica Emisiones 5.375% 2/2/2026	264,926	0.03
		19,507,801	2.02
	Sweden		
EUR 100,000	Dometic 2% 29/9/2028	98,854	0.01
EUR 100,000	Fastighets Balder 1.125% 29/1/2027*	103,073	0.01
EUR 350,000	Stadshypotek 0.5% 11/7/2025	379,180	0.04
EUR 1,600,000	Svenska Handelsbanken 4.205% 8/3/2027*	1,777,160	0.19
GBP 100,000	Swedbank 1.375% 8/12/2027*	121,949	0.01
SEK 7,040,000	Sweden Government Bond 0.5% 24/11/2045	485,676	0.05
SEK 4,110,000	Sweden Government Bond 0.75% 12/5/2028*	385,101	0.04
SEK 12,000,000	Sweden Government Bond 1.75% 11/11/2033	1,143,068	0.12
SEK 2,300,000	Sweden Government Bond 3.5% 30/3/2039	259,171	0.03
EUR 700,000	Volvo Treasury 3.918% 22/5/2026	776,259	0.08
		5,529,491	0.58
	Switzerland		
CHF 1,420,000	Swiss Confederation Government Bond 0% 26/6/2034	1,593,656	0.17
CHF 460,000	Swiss Confederation Government Bond 0.25% 23/6/2035	526,975	0.05
CHF 380,000	Swiss Confederation Government Bond 0.875% 22/5/2047	488,594	0.05
CHF 200,000	Swiss Confederation Government Bond 2% 25/6/2064	388,233	0.04
USD 200,000	UBS 2.095% 11/2/2032	167,864	0.02
USD 429,000	UBS 2.746% 11/2/2033	367,296	0.04
USD 966,000	UBS 3.091% 14/5/2032	857,738	0.09
USD 1,881,000	UBS 5.959% 12/1/2034	1,985,307	0.20
		6,375,663	0.66

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Thailand		
USD 200,000	Bangkok Bank 3.733% 25/9/2034*	183,923	0.02
USD 200,000	Bangkok Bank 5% 23/9/2025	198,000	0.02
THB 12,800,000	Thailand Government Bond 1.585% 17/12/2035	340,980	0.04
THB 186,065,000	Thailand Government Bond 2.4% 17/3/2029	5,521,201	0.57
THB 25,320,000	Thailand Government Bond 2.875% 17/6/2046	714,825	0.07
THB 10,510,000	Thailand Government Bond 3.3% 17/6/2038	330,656	0.04
THB 25,820,000	Thailand Government Bond 3.35% 17/6/2033	810,723	0.08
		8,100,308	0.84
	Turkey		
TRY 14,714,000	Turkiye Government Bond 26.2% 5/10/2033	423,592	0.04
TRY 4,929,000	Turkiye Government Bond 31.08% 8/11/2028	147,324	0.02
TRY 17,041,000	Turkiye Government Bond 37% 18/2/2026	492,396	0.05
		1,063,312	0.11
	United Arab Emirates		
USD 500,000	Abu Dhabi Commercial Bank 4.5% 14/9/2027	500,462	0.05
USD 670,000	Abu Dhabi Government International Bond 3.125% 16/4/2030	637,810	0.07
USD 760,000	Abu Dhabi Government International Bond 4.125% 11/10/2047*	675,286	0.07
		1,813,558	0.19
	United Kingdom		
USD 1,059,000	Anglo American Capital 4% 11/9/2027	1,036,962	0.11
EUR 550,000	Anglo American Capital 4.125% 15/3/2032	620,728	0.06
USD 200,000	Anglo American Capital 6% 5/4/2054	206,452	0.02
GBP 180,000	Asimi Funding 2024-1 6.201% 16/9/2031	237,155	0.03
GBP 271,188	Atlas Funding 2023-1 6.11% 20/1/2061	358,991	0.04
GBP 100,000	Atlas Funding 2023-1 6.86% 20/1/2061	133,190	0.01
GBP 282,000	Atlas Funding 2024-1 6.056% 20/9/2061	371,311	0.04
EUR 200,000	Barclays 1.106% 12/5/2032*	186,860	0.02
USD 1,165,000	Barclays 2.894% 24/11/2032	1,007,996	0.11
GBP 100,000	Barclays 3% 8/5/2026	127,509	0.01
GBP 100,000	Barclays 3.25% 12/2/2027*	125,893	0.01
EUR 600,000	Barclays 4.323% 8/5/2028	666,455	0.07
EUR 871,000	Barclays 5.262% 29/1/2034	1,051,256	0.11
USD 741,000	Barclays 5.69% 12/3/2030	764,967	0.08
USD 253,000	Barclays 5.746% 9/8/2033	262,738	0.03
USD 321,000	Barclays 6.224% 9/5/2034*	342,349	0.04
USD 310,000	Barclays 6.692% 13/9/2034*	341,192	0.04
GBP 1,060,000	Barclays 7.09% 6/11/2029	1,488,858	0.15
USD 200,000	Barclays 9.625% 15/12/2029	220,571	0.02
GBP 117,000	Bellis Acquisition 8.125% 14/5/2030*	149,763	0.01
EUR 1,600,000	BG Energy Capital 2.25% 21/11/2029	1,692,301	0.17
GBP 200,000	BG Energy Capital 5.125% 1/12/2025	263,276	0.03
GBP 177,797	Brants Bridge 2023-1 6.037% 14/6/2066	234,359	0.03
EUR 972,000	British Telecommunications 4.25% 6/1/2033	1,129,852	0.12
GBP 100,000	British Telecommunications 8.375% 20/12/2083*	142,464	0.01
GBP 115,000	Canada Square Funding 6 6.491% 17/1/2059	150,343	0.02
GBP 130,000	Canada Square Funding 6 6.891% 17/1/2059	168,874	0.02
GBP 132,000	Cardiff Auto Receivables Securitisation 2024-1 0% 20/8/2031	174,137	0.02
GBP 115,000	Cardiff Auto Receivables Securitisation 2024-1 0% 20/8/2031	151,725	0.02
GBP 100,000	Cardiff Auto Receivables Securitisation 2024-1 0% 20/8/2031	132,114	0.01
EUR 200,000	Carnival 1% 28/10/2029	186,795	0.02
GBP 100,000	CD&R Firefly Bidco 8.625% 30/4/2029	133,428	0.01
GBP 100,000	Centrica 6.5% 21/5/2055	134,365	0.01
EUR 350,000	Channel Link Enterprises Finance 2.706% 30/6/2050	367,260	0.04
GBP 100,000	Dowson 2022-2 10.21% 20/8/2029	133,685	0.02
GBP 470,587	East One 2024-1 6.496% 27/12/2055	622,452	0.07
GBP 100,000	East One 2024-1 6.796% 27/12/2055	130,923	0.01
GBP 117,000	East One 2024-1 7.096% 27/12/2055	152,207	0.02
EUR 100,000	EC Finance 3% 15/10/2026	108,059	0.01
GBP 216,000	Edenbrook Mortgage Funding 6.07% 22/3/2057	284,384	0.03
GBP 110,000	Edenbrook Mortgage Funding 7.15% 22/3/2057	144,713	0.02
GBP 100,000	Edenbrook Mortgage Funding 7.75% 22/3/2057	131,340	0.01
GBP 232,000	Exmoor Funding 2024-1 6.082% 25/3/2094	305,574	0.03
GBP 100,000	Exmoor Funding 2024-1 6.7% 25/3/2094	131,529	0.01
GBP 207,713	Friary No 8 5.577% 21/10/2071	273,928	0.03
GBP 637,000	Funding IX 5.86% 16/7/2029	839,301	0.09
GBP 100,000	Funding IX 6.26% 16/7/2029	131,957	0.01
GBP 100,000	Gatwick Airport Finance 4.375% 7/4/2026*	127,903	0.01
GBP 100,000	Gemgarto 2021-1 6.425% 16/12/2067	131,468	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
GBP 160,000	Gemgarto 2023-1 6.625% 16/12/2073	212,206	0.02
GBP 172,653	Greene King Finance 4.064% 15/3/2035	210,745	0.02
GBP 181,000	Harben Finance 6.241% 28/9/2055	235,445	0.03
GBP 179,000	Harben Finance 6.591% 28/9/2055	231,143	0.03
GBP 200,000	Heathrow Finance 3.875% 1/3/2027*	249,085	0.03
GBP 100,000	Heathrow Finance 6.625% 1/3/2031*	130,894	0.01
GBP 100,000	Hermitage 2023 7.41% 21/9/2033	133,550	0.01
GBP 93,781	Hermitage 2024 6.21% 21/4/2033	123,385	0.01
GBP 93,781	Hermitage 2024 6.56% 21/4/2033	123,407	0.01
GBP 100,000	Hops Hill NO 4 6.903% 21/4/2056	131,316	0.01
GBP 100,000	Hops Hill NO 4 7.503% 21/4/2056	129,743	0.01
GBP 100,000	Hops Hill No2 7.21% 27/11/2054	133,791	0.01
GBP 100,000	Hops Hill No2 7.81% 27/11/2054	134,605	0.01
GBP 1,604,000	HSBC 1.75% 24/7/2027	1,984,684	0.21
EUR 400,000	HSBC 4.7% 24/9/2026	446,013	0.05
GBP 640,000	HSBC 6.8% 14/9/2031	911,106	0.09
EUR 100,000	INEOS Finance 6.375% 15/4/2029*	114,844	0.01
EUR 200,000	INEOS Quattro Finance 2 8.5% 15/3/2029*	235,656	0.03
GBP 100,000	Informa 3.125% 5/7/2026	126,855	0.01
GBP 317,813	Jupiter Mortgage NO 1 6.027% 20/7/2055	419,409	0.04
GBP 130,000	Jupiter Mortgage NO 1 7.277% 20/7/2055	173,552	0.02
GBP 100,000	Jupiter Mortgage NO 1 8.027% 20/7/2055	133,352	0.01
GBP 140,000	Lanebrook Mortgage Transaction 2020-1 7.387% 12/6/2057	184,297	0.02
GBP 200,000	Lloyds Banking 2.25% 16/10/2024	261,715	0.03
EUR 200,000	Lloyds Banking 4.947% 27/6/2025	221,242	0.02
GBP 191,000	London Cards No 2 6.36% 28/3/2034	253,034	0.03
GBP 139,000	Market Bidco Finco 5.5% 4/11/2027	170,959	0.02
GBP 50,000	Mitchells & Butlers Finance 7.488% 15/6/2036	56,018	0.01
EUR 433,000	Mobico 4.875% 26/9/2031*	474,951	0.05
GBP 100,000	Mortimer BTL 2021-1 6.56% 23/6/2053	131,491	0.01
EUR 1,430,000	Motability Operations 3.875% 24/1/2034	1,610,716	0.17
GBP 200,000	Nationwide Building Society 5.75% 20/6/2027	252,579	0.03
GBP 100,000	NatWest 2.875% 19/9/2026	128,294	0.01
GBP 100,000	NatWest 3.125% 28/3/2027	127,785	0.01
GBP 136,000	Newday Funding Master Issuer - Series 2021-3 6.31% 15/11/2029	178,945	0.02
GBP 100,000	Newday Funding Master Issuer - Series 2022-2 9.96% 15/7/2030	135,121	0.02
GBP 275,000	Newday Funding Master Issuer - Series 2024-2 6.1% 15/7/2032	362,132	0.04
GBP 100,000	Newday Funding Master Issuer - Series 2024-2 7.1% 15/7/2032	131,095	0.01
EUR 34,153	Paragon Mortgages No 12 4.022% 15/11/2038	35,740	0.00
GBP 364,519	Parkmore Point RMBS 2022-1 6.519% 25/7/2045	479,994	0.05
GBP 110,000	Pinewood Finco 6% 27/3/2030	144,856	0.02
GBP 100,000	Pinnacle Bidco 10% 11/10/2028*	141,235	0.02
GBP 224,370	PMF 2024-1 5.94% 16/7/2060	296,456	0.03
GBP 100,000	Premier Foods Finance 3.5% 15/10/2026	127,735	0.01
GBP 150,000	Sage AR Funding No 1 7.13% 17/11/2030	196,872	0.02
GBP 100,000	Santander UK 3.625% 14/1/2026	129,500	0.01
EUR 1,082,000	Standard Chartered 0.8% 17/11/2029*	1,072,388	0.11
GBP 100,000	Stratton Mortgage Funding 2024-2 6.601% 28/6/2050	130,424	0.01
GBP 193,372	Stratton Mortgage Funding 2024-3 5.994% 25/6/2049	254,840	0.03
GBP 152,000	Stratton Mortgage Funding 2024-3 6.369% 25/6/2049	199,924	0.02
GBP 277,431	Together Asset Backed Securitisation 2023-1ST2 6.19% 20/4/2065	368,122	0.04
GBP 200,664	Tower Bridge Funding 2022-1 5.835% 20/12/2063	263,912	0.03
GBP 100,000	Tower Bridge Funding 2024-1 9.027% 20/1/2066	134,297	0.01
GBP 138,000	Twin Bridges 2021-1 6.737% 12/3/2055	182,391	0.02
GBP 100,000	Twin Bridges 2021-1 7.237% 12/3/2055	131,406	0.01
GBP 100,000	Twin Bridges 2022-2 7.137% 12/6/2055	133,061	0.01
GBP 386,757	Unique Pub Finance 5.659% 30/6/2027	505,349	0.05
GBP 2,780,000	United Kingdom Gilt 0.875% 31/7/2033	2,824,652	0.29
GBP 840,000	United Kingdom Gilt 0.875% 31/1/2046	566,190	0.06
GBP 2,170,000	United Kingdom Gilt 1.125% 22/10/2073	1,076,076	0.11
GBP 1,140,000	United Kingdom Gilt 1.5% 31/7/2053	781,843	0.08
GBP 1,998,000	United Kingdom Gilt 1.75% 22/1/2049	1,577,931	0.17
GBP 3,700,000	United Kingdom Gilt 4.375% 31/7/2054	4,754,763	0.49
USD 200,000	Vmed O2 UK Financing I 4.25% 31/1/2031	174,141	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
GBP 300,000	Vmed O2 UK Financing I 4.5% 15/7/2031	339,046	0.04
EUR 450,000	Vodafone 3% 27/8/2080	464,376	0.05
		47,304,592	4.91
	United States		
USD 881,000	1211 Avenue of the Americas Trust 2015-1211 3.901% 10/8/2035	859,754	0.09
USD 750,000	1211 Avenue of the Americas Trust 2015-1211 4.28% 10/8/2035	717,325	0.07
USD 840,000	1211 Avenue of the Americas Trust 2015-1211 4.28% 10/8/2035	808,351	0.08
USD 613,000	245 Park Avenue Trust 2017-245P 3.779% 5/6/2037	519,628	0.05
USD 870,000	245 Park Avenue Trust 2017-245P 3.779% 5/6/2037	796,709	0.08
USD 820,000	280 Park Avenue 2017-280P Mortgage Trust 7.162% 15/9/2034	750,702	0.08
USD 187,149	280 Park Avenue 2017-280P Mortgage Trust 7.745% 15/9/2034	174,471	0.02
USD 4,640,000	AbbVie 3.2% 21/11/2029	4,405,525	0.46
USD 285,000	AbbVie 5.05% 15/3/2034	294,806	0.03
USD 75,000	AbbVie 5.4% 15/3/2054	78,457	0.01
USD 25,000	AdaptHealth 4.625% 1/8/2029	22,835	0.00
USD 25,000	Albertsons / Safeway / New Albertsons / Albertsons 3.25% 15/3/2026	24,168	0.00
USD 25,000	Albertsons / Safeway / New Albertsons / Albertsons 6.5% 15/2/2028	25,349	0.00
USD 15,000	Allegiant Travel 7.25% 15/8/2027	14,295	0.00
USD 25,000	Alliant Intermediate / Alliant Co-Issuer 4.25% 15/10/2027	24,132	0.00
USD 110,000	Alliant Intermediate / Alliant Co-Issuer 6.75% 15/4/2028	112,491	0.01
USD 191,000	Allied Universal Holdco 7.875% 15/2/2031	194,339	0.02
USD 814,244	Alternative Loan Trust 2005-76 5.912% 25/1/2046	725,362	0.08
USD 794,000	Amazon.com 2.5% 3/6/2050	514,065	0.05
USD 638,000	Amazon.com 2.7% 3/6/2060	402,407	0.04
USD 419,000	Amazon.com 4.7% 1/12/2032	430,683	0.05
USD 216,000	Amazon.com 4.8% 5/12/2034	223,390	0.02
USD 95,000	AMC Networks 4.25% 15/2/2029*	67,266	0.01
USD 11,083	American Airlines/AAdvantage Loyalty IP 5.5% 20/4/2026	11,034	0.00
USD 25,000	American Airlines/AAdvantage Loyalty IP 5.75% 20/4/2029	24,500	0.00
USD 32,000	American Axle & Manufacturing 5% 1/10/2029	29,867	0.00
USD 271,000	American Express 4.42% 3/8/2033	265,205	0.03
USD 670,000	American Express 5.043% 26/7/2028*	680,115	0.07
USD 1,184,078	American Homes 4 Rent 2015-SFR2 Trust 3.732% 17/10/2052	1,167,228	0.12
USD 99,000	American International 3.4% 30/6/2030	92,538	0.01
USD 216,000	American International 5.125% 27/3/2033	221,145	0.02
EUR 640,000	American Tower 0.4% 15/2/2027	660,981	0.07
EUR 775,000	American Tower 0.875% 21/5/2029	761,067	0.08
USD 470,000	American Tower 2.1% 15/6/2030*	409,937	0.04
USD 2,041,000	American Tower 2.3% 15/9/2031	1,739,974	0.18
USD 125,000	American Tower 4.05% 15/3/2032	118,871	0.01
USD 25,000	AmeriGas Partners / AmeriGas Finance 9.375% 1/6/2028	26,303	0.00
USD 774,000	Amgen 2% 15/1/2032	648,886	0.07
USD 2,092,000	Amgen 2.45% 21/2/2030*	1,893,024	0.20
USD 2,545,000	Amgen 5.25% 2/3/2030	2,640,931	0.28
GBP 100,000	Amgen 5.5% 7/12/2026	133,685	0.02
USD 25,000	Antero Midstream Partners / Antero Midstream Finance 5.375% 15/6/2029	24,721	0.00
USD 70,000	Antero Midstream Partners / Antero Midstream Finance 6.625% 1/2/2032	72,345	0.01
USD 160,000	Aon North America 5.75% 1/3/2054	167,184	0.02
USD 25,000	Aramark Services 5% 1/2/2028	24,587	0.00
USD 25,000	Archrock Partners / Archrock Partners Finance 6.25% 1/4/2028	25,150	0.00
EUR 200,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 2% 1/9/2028	197,436	0.02
USD 333,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 3.25% 1/9/2028	302,518	0.03
USD 1,103,956	AREIT 2022-CRE7 7.584% 17/6/2039	1,106,495	0.11
USD 15,000	Asbury Automotive 4.625% 15/11/2029	14,310	0.00
USD 297,000	Astrazeneca Finance 2.25% 28/5/2031	259,865	0.03
USD 1,048,000	AT&T 2.55% 1/12/2033	871,757	0.09
GBP 200,000	AT&T 2.9% 4/12/2026	252,395	0.03
USD 1,132,000	AT&T 3.65% 1/6/2051	848,243	0.09
USD 1,311,000	AT&T 3.65% 15/9/2059	932,698	0.10
USD 347,000	AT&T 5.4% 15/2/2034	359,833	0.03
GBP 200,000	AT&T 5.5% 15/3/2027*	266,076	0.03
EUR 100,000	Avantor Funding 2.625% 1/11/2025	109,483	0.01
USD 25,000	Avantor Funding 4.625% 15/7/2028*	24,388	0.00
USD 22,000	Avient 7.125% 1/8/2030	22,895	0.00
USD 15,000	Avis Budget Car Rental / Avis Budget Finance 4.75% 1/4/2028	13,911	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 11,000	Avis Budget Car Rental / Avis Budget Finance 5.375% 1/3/2029	10,073	0.00
USD 25,000	Avis Budget Car Rental / Avis Budget Finance 8% 15/2/2031*	24,895	0.00
USD 96,000	Ball 6.875% 15/3/2028	99,493	0.01
USD 505,000	Baltimore Gas and Electric 5.4% 1/6/2053	515,491	0.06
USD 450,000	BAMLL Commercial Mortgage Trust 2015-200P 3.716% 14/4/2033	429,145	0.04
USD 1,668,444	Banc of America Funding 2006-I Trust 5.83% 20/12/2046	1,354,027	0.14
EUR 1,858,000	Bank of America 0.654% 26/10/2031	1,740,727	0.18
EUR 202,000	Bank of America 0.694% 22/3/2031	192,679	0.02
USD 99,000	Bank of America 0.981% 25/9/2025	98,710	0.01
USD 2,589,000	Bank of America 1.922% 24/10/2031	2,207,930	0.23
USD 128,000	Bank of America 2.299% 21/7/2032	109,369	0.01
EUR 314,000	Bank of America 2.824% 27/4/2033	330,403	0.03
USD 1,080,000	Bank of America 2.972% 4/2/2033	955,406	0.10
USD 211,000	Bank of America 2.972% 21/7/2052	148,071	0.02
USD 1,706,000	Bank of America 3.194% 23/7/2030	1,600,025	0.17
EUR 968,000	Bank of America 4.134% 12/6/2028	1,104,693	0.12
USD 889,000	Bank of America 4.271% 23/7/2029	880,540	0.09
EUR 600,000	Bank of America 4.7% 22/9/2026	668,914	0.07
USD 98,000	Bank of America 5.015% 22/7/2033	99,477	0.01
USD 514,000	Bank of America 5.202% 25/4/2029	525,458	0.05
USD 70,000	Bath & Body Works 6.625% 1/10/2030	70,907	0.01
USD 1,169,086	Bayview Commercial Asset Trust 2006-1 5.797% 25/4/2036	1,106,067	0.11
USD 375,257	Bayview Commercial Asset Trust 2007-4 6.067% 25/9/2037	358,709	0.04
USD 2,035,000	BBCMS 2018-TALL Mortgage Trust 6.256% 15/3/2037	1,921,680	0.20
USD 200,000	BBCMS 2018-TALL Mortgage Trust 6.505% 15/3/2037	183,496	0.02
USD 549,995	BDS 2022-FL12 7.472% 19/8/2038	551,169	0.06
USD 1,115,042	Bear Stearns ALT-A Trust 2007-1 5.712% 25/1/2047	916,165	0.10
EUR 200,000	Belden 3.875% 15/3/2028	219,096	0.02
USD 416,000	Benchmark 2018-B3 Mortgage Trust 4.295% 10/4/2051	370,676	0.04
USD 655,682	Benchmark 2018-B5 Mortgage Trust 4.57% 15/7/2051	601,907	0.06
USD 1,415,000	BHMS 2018-ATLS 6.884% 15/7/2035	1,415,021	0.15
USD 25,000	Block 2.75% 1/6/2026	24,060	0.00
USD 455,000	Bristol-Myers Squibb 5.1% 22/2/2031	471,762	0.05
USD 205,000	Broadcom 2.45% 15/2/2031	179,572	0.02
USD 474,000	Broadcom 3.137% 15/11/2035	397,440	0.04
USD 1,042,000	Broadcom 3.419% 15/4/2033*	932,328	0.10
USD 834,000	Broadcom 3.469% 15/4/2034	740,426	0.08
USD 868,000	Broadcom 4.15% 15/11/2030	846,492	0.09
USD 417,000	Broadcom 4.15% 15/4/2032	399,286	0.04
USD 15,000	Builders FirstSource 6.375% 15/6/2032	15,451	0.00
USD 756,000	Burlington Northern Santa Fe 3.05% 15/2/2051	535,093	0.06
USD 180,000	Burlington Northern Santa Fe 5.5% 15/3/2055	190,339	0.02
USD 890,000	BX Commercial Mortgage Trust 2024-BIO2 5.594% 13/8/2041	904,359	0.09
USD 1,415,000	BX Trust 2018-GW 6.434% 15/5/2035	1,412,177	0.15
USD 440,000	BXP Trust 2017-GM 3.379% 13/6/2039	419,913	0.04
USD 1,220,000	BXP Trust 2017-GM 3.539% 13/6/2039	1,142,082	0.12
USD 730,000	BXP Trust 2017-GM 3.539% 13/6/2039	674,948	0.07
USD 25,000	Calpine 4.625% 1/2/2029	23,855	0.00
USD 543,000	Cameron LNG 3.302% 15/1/2035	464,384	0.05
USD 280,000	Cameron LNG 3.402% 15/1/2038	235,433	0.03
USD 403,000	Capital One Financial 2.618% 2/11/2032	339,815	0.04
EUR 2,611,000	Carrier Global 4.125% 29/5/2028*	2,975,402	0.31
EUR 200,000	Catalent Pharma Solutions 2.375% 1/3/2028	215,695	0.02
USD 180,000	CCO / CCO Capital 4.25% 1/2/2031	156,585	0.02
USD 169,000	CCO / CCO Capital 4.5% 15/8/2030	151,228	0.02
USD 25,000	CCO / CCO Capital 4.5% 1/5/2032	21,340	0.00
USD 169,000	CCO / CCO Capital 4.75% 1/3/2030	154,744	0.02
USD 25,000	CCO / CCO Capital 5.125% 1/5/2027	24,558	0.00
USD 210,000	CCO / CCO Capital 5.375% 1/6/2029	199,240	0.02
USD 130,000	CenterPoint Energy Houston Electric 3.35% 1/4/2051	95,157	0.01
USD 37,000	CenterPoint Energy Houston Electric 3.95% 1/3/2048	30,229	0.00
USD 25,000	Charles River Laboratories International 3.75% 15/3/2029	23,427	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 335,000	Charter Communications Operating / Charter Communications Operating Capital 3.85% 1/4/2061	205,699	0.02
USD 756,000	Charter Communications Operating / Charter Communications Operating Capital 3.95% 30/6/2062	472,405	0.05
USD 23,000	Charter Communications Operating / Charter Communications Operating Capital 4.4% 1/4/2033*	20,999	0.00
USD 164,000	Charter Communications Operating / Charter Communications Operating Capital 4.8% 1/3/2050	125,995	0.01
USD 374,000	Charter Communications Operating / Charter Communications Operating Capital 5.375% 1/5/2047	313,340	0.03
EUR 200,000	Chemours 4% 15/5/2026*	218,965	0.02
USD 49,000	Chemours 4.625% 15/11/2029	43,430	0.01
USD 3,064	CHL Mortgage Pass-Through Trust 2004-29 5.932% 25/2/2035	2,864	0.00
USD 25,000	CHS/Community Health Systems 4.75% 15/2/2031	21,270	0.00
USD 155,000	CHS/Community Health Systems 5.25% 15/5/2030	139,114	0.02
USD 25,000	CHS/Community Health Systems 5.625% 15/3/2027	24,215	0.00
USD 250,000	Citibank 5.57% 30/4/2034	263,600	0.03
GBP 200,000	Citigroup 1.75% 23/10/2026	247,263	0.03
USD 135,000	Citigroup 2.561% 1/5/2032	117,372	0.01
USD 136,000	Citigroup 2.572% 3/6/2031	121,255	0.01
USD 210,000	Citigroup 2.666% 29/1/2031	189,527	0.02
USD 130,000	Citigroup 2.976% 5/11/2030	119,895	0.01
USD 143,000	Citigroup 3.057% 25/1/2033	126,359	0.01
USD 124,000	Citigroup 3.785% 17/3/2033	114,882	0.01
USD 124,000	Citigroup 3.98% 20/3/2030	120,598	0.01
USD 129,000	Citigroup 4.412% 31/3/2031	127,135	0.01
USD 941,000	Citigroup 4.91% 24/5/2033	938,707	0.10
USD 409,000	Citigroup 5.449% 11/6/2035*	421,929	0.04
USD 803,000	Citigroup 6.27% 17/11/2033	872,638	0.09
USD 204,000	Citigroup Commercial Mortgage Trust 2016-C2 3.176% 10/8/2049	191,481	0.02
USD 915,000	Citigroup Commercial Mortgage Trust 2018-C5 4.408% 10/6/2051	886,514	0.09
USD 215,024	Citigroup Mortgage Loan Trust 2006-FX1 7.275% 25/10/2036	123,646	0.01
USD 413,850	CitiMortgage Alternative Loan Trust Series 2007-A5 6% 25/5/2037	384,949	0.04
USD 25,000	Clarios Global / Clarios US Finance 6.75% 15/5/2028	25,798	0.00
USD 92,000	Clear Channel Outdoor 9% 15/9/2028	97,898	0.01
USD 85,000	Cleveland-Cliffs 6.75% 15/4/2030	86,202	0.01
USD 712,000	Cloud Software 6.5% 31/3/2029	702,588	0.07
USD 192,000	Coca-Cola 5.2% 14/1/2055	198,219	0.02
USD 1,374,000	Comcast 1.5% 15/2/2031	1,145,736	0.12
USD 276,000	Comcast 3.4% 15/7/2046	210,258	0.02
USD 1,295,000	Comcast 3.969% 1/11/2047	1,069,404	0.11
USD 716,000	Comcast 4.25% 15/1/2033	694,412	0.07
USD 1,837,717	COMM 2015-CCRE27 Mortgage Trust 4.487% 10/10/2048	1,719,916	0.18
USD 635,000	COMM 2015-LC19 Mortgage Trust 3.829% 10/2/2048	609,490	0.06
USD 25,000	Compass Diversified 5.25% 15/4/2029	24,267	0.00
USD 4,000	Coty/HFC Prestige Products/HFC Prestige International US 6.625% 15/7/2030	4,154	0.00
USD 750,000	Credit Suisse USA 7.125% 15/7/2032	859,091	0.09
USD 25,000	Crown Americas / Crown Americas Capital VI 4.75% 1/2/2026	24,770	0.00
USD 170,000	Crown Castle 2.25% 15/1/2031	145,580	0.02
USD 394,000	Crown Castle 2.5% 15/7/2031	338,190	0.04
USD 872,000	Crown Castle 3.3% 1/7/2030	805,982	0.08
USD 351,000	CSAIL 2015-C4 Commercial Mortgage Trust 3.706% 15/11/2048	326,246	0.03
USD 220,000	CSAIL 2017-CX10 Commercial Mortgage Trust 3.458% 15/11/2050	207,581	0.02
USD 885,000	CSAIL 2018-C14 Commercial Mortgage Trust 5.04% 15/11/2051	831,758	0.09
USD 200,000	CSC 4.5% 15/11/2031	133,778	0.02
USD 200,000	CSC 5.5% 15/4/2027	163,877	0.02
USD 544,000	CSX 4.1% 15/11/2032	529,247	0.06
USD 307,000	CVS Health 4.3% 25/3/2028	303,646	0.03
USD 1,279,000	CVS Health 5.125% 20/7/2045	1,164,546	0.12
USD 278,245	CWABS Asset-Backed Certificates Trust 2006-25 5.532% 25/6/2037	262,338	0.03
USD 65,000	DaVita 3.75% 15/2/2031	57,960	0.01
USD 26,000	DaVita 4.625% 1/6/2030	24,568	0.00
USD 360,000	DBGS 2018-BIOD Mortgage Trust 6.521% 15/5/2035	357,345	0.04
USD 286,203	DBGS 2018-BIOD Mortgage Trust 7.333% 15/5/2035	282,289	0.03
USD 700,000	DBUBS 2017-BRBK Mortgage Trust 3.648% 10/10/2034	650,443	0.07
USD 25,000	Delta Air Lines 7.375% 15/1/2026	25,606	0.00
USD 43,000	Directv Financing 8.875% 1/2/2030	43,649	0.01
USD 22,000	Directv Financing / Directv Financing Co-Obligor 5.875% 15/8/2027	21,320	0.00
USD 25,000	DT Midstream 4.125% 15/6/2029	23,774	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 25,000	Edgewell Personal Care 4.125% 1/4/2029	23,706	0.00
USD 1,776,000	Edison International 6.95% 15/11/2029*	1,945,985	0.20
USD 252,000	Elevance Health 3.6% 15/3/2051	190,512	0.02
USD 484,000	Elevance Health 5.125% 15/2/2053	465,815	0.05
USD 100,000	Elevance Health 5.65% 15/6/2054	103,726	0.01
USD 217,000	Eli Lilly 5.1% 9/2/2064	219,037	0.02
USD 15,000	Eli Lilly 5.2% 14/8/2064	15,355	0.00
EUR 100,000	EMRLD Borrower / Emerald Co-Issuer 6.375% 15/12/2030	116,028	0.01
USD 25,000	Encompass Health 4.5% 1/2/2028	24,450	0.00
EUR 200,000	Encore Capital 4.875% 15/10/2025	222,158	0.02
USD 32,000	Energizer 4.375% 31/3/2029	30,083	0.01
USD 50,000	Entegris 4.75% 15/4/2029	49,092	0.01
USD 25,000	EQM Midstream Partners 6.5% 1/7/2027	25,639	0.00
USD 1,009,000	Equinix 3.9% 15/4/2032	954,277	0.10
USD 128,000	Exelon 4.7% 15/4/2050	114,632	0.01
USD 588,919	Fannie Mae Pool 1.5% 1/11/2041	487,267	0.05
USD 1,334,978	Fannie Mae Pool 1.5% 1/12/2041	1,113,208	0.12
USD 190,071	Fannie Mae Pool 1.5% 1/11/2050	149,308	0.02
USD 255,715	Fannie Mae Pool 1.5% 1/3/2051	200,834	0.02
USD 196,656	Fannie Mae Pool 2% 1/11/2031	185,130	0.02
USD 556,983	Fannie Mae Pool 2% 1/4/2036	507,939	0.05
USD 120,068	Fannie Mae Pool 2% 1/3/2037	109,491	0.01
USD 699,472	Fannie Mae Pool 2% 1/6/2041	607,177	0.06
USD 810,485	Fannie Mae Pool 2% 1/2/2042	701,862	0.07
USD 105,485	Fannie Mae Pool 2% 1/4/2042	91,326	0.01
USD 1,746,964	Fannie Mae Pool 2% 1/8/2042	1,513,208	0.16
USD 161,504	Fannie Mae Pool 2% 1/9/2050	133,466	0.01
USD 290,839	Fannie Mae Pool 2% 1/10/2050	240,715	0.03
USD 85,086	Fannie Mae Pool 2% 1/12/2050	71,120	0.01
USD 277,640	Fannie Mae Pool 2% 1/12/2050	231,991	0.02
USD 301,988	Fannie Mae Pool 2% 1/1/2051	249,280	0.03
USD 234,884	Fannie Mae Pool 2% 1/2/2051	194,183	0.02
USD 184,437	Fannie Mae Pool 2% 1/3/2051	154,160	0.02
USD 102,506	Fannie Mae Pool 2% 1/3/2051	85,648	0.01
USD 90,765	Fannie Mae Pool 2% 1/4/2051	76,010	0.01
USD 139,012	Fannie Mae Pool 2% 1/4/2051	116,191	0.01
USD 158,488	Fannie Mae Pool 2% 1/4/2051	132,472	0.01
USD 49,447	Fannie Mae Pool 2% 1/4/2051	41,310	0.00
USD 703,098	Fannie Mae Pool 2% 1/8/2051	579,852	0.06
USD 323,946	Fannie Mae Pool 2% 1/11/2051	270,758	0.03
USD 102,681	Fannie Mae Pool 2% 1/11/2051	86,070	0.01
USD 84,876	Fannie Mae Pool 2% 1/11/2051	71,077	0.01
USD 187,033	Fannie Mae Pool 2% 1/11/2051	156,567	0.02
USD 292,504	Fannie Mae Pool 2% 1/11/2051	240,676	0.03
USD 63,724	Fannie Mae Pool 2% 1/11/2051	52,485	0.01
USD 116,914	Fannie Mae Pool 2% 1/12/2051	97,685	0.01
USD 49,302	Fannie Mae Pool 2% 1/12/2051	41,838	0.00
USD 77,041	Fannie Mae Pool 2% 1/12/2051	63,424	0.01
USD 172,164	Fannie Mae Pool 2% 1/12/2051	144,009	0.02
USD 258,139	Fannie Mae Pool 2% 1/12/2051	214,867	0.02
USD 262,409	Fannie Mae Pool 2% 1/12/2051	219,250	0.02
USD 240,419	Fannie Mae Pool 2% 1/1/2052	201,257	0.02
USD 242,331	Fannie Mae Pool 2% 1/1/2052	202,781	0.02
USD 207,938	Fannie Mae Pool 2% 1/1/2052	173,997	0.02
USD 317,304	Fannie Mae Pool 2% 1/1/2052	266,194	0.03
USD 63,980	Fannie Mae Pool 2% 1/1/2052	52,614	0.01
USD 122,987	Fannie Mae Pool 2% 1/2/2052	102,996	0.01
USD 282,117	Fannie Mae Pool 2% 1/2/2052	236,041	0.02
USD 145,967	Fannie Mae Pool 2% 1/2/2052	122,127	0.01
USD 266,007	Fannie Mae Pool 2% 1/3/2052	222,152	0.02
USD 184,681	Fannie Mae Pool 2% 1/3/2052	154,461	0.02
USD 412,252	Fannie Mae Pool 2.5% 1/6/2031	393,918	0.04
USD 327,487	Fannie Mae Pool 2.5% 1/7/2050	285,305	0.03
USD 323,278	Fannie Mae Pool 2.5% 1/7/2050	281,639	0.03
USD 332,834	Fannie Mae Pool 2.5% 1/7/2050	289,964	0.03
USD 356,715	Fannie Mae Pool 2.5% 1/8/2050	310,768	0.03
USD 109,814	Fannie Mae Pool 2.5% 1/8/2050	95,669	0.01
USD 248,537	Fannie Mae Pool 2.5% 1/11/2050	218,064	0.02
USD 62,862	Fannie Mae Pool 2.5% 1/1/2051	54,726	0.01
USD 674,782	Fannie Mae Pool 2.5% 1/10/2051	591,937	0.06
USD 163,722	Fannie Mae Pool 2.5% 1/11/2051	143,072	0.01
USD 534,254	Fannie Mae Pool 2.5% 1/11/2051	468,743	0.05
USD 549,661	Fannie Mae Pool 2.5% 1/1/2052	481,279	0.05
USD 964,412	Fannie Mae Pool 2.5% 1/1/2052	835,756	0.09
USD 138,114	Fannie Mae Pool 2.5% 1/1/2052	120,491	0.01
USD 98,257	Fannie Mae Pool 2.5% 1/2/2052	85,905	0.01
USD 357,207	Fannie Mae Pool 2.5% 1/2/2052	310,960	0.03
USD 417,250	Fannie Mae Pool 2.5% 1/2/2052	363,960	0.04
USD 66,277	Fannie Mae Pool 2.5% 1/2/2052	58,122	0.01
USD 25,723	Fannie Mae Pool 3% 1/7/2029	25,066	0.00
USD 135,982	Fannie Mae Pool 3% 1/7/2029	132,519	0.01
USD 146,054	Fannie Mae Pool 3% 1/10/2029	142,090	0.01
USD 78,135	Fannie Mae Pool 3% 1/1/2030	75,876	0.01
USD 32,678	Fannie Mae Pool 3% 1/6/2030	31,772	0.00
USD 976,739	Fannie Mae Pool 3% 1/3/2047	891,470	0.09
USD 360,169	Fannie Mae Pool 3% 1/8/2050	325,781	0.03
USD 355,386	Fannie Mae Pool 3% 1/11/2051	318,457	0.03
USD 158,223	Fannie Mae Pool 3% 1/12/2051	142,722	0.01
USD 616,924	Fannie Mae Pool 3% 1/3/2052	555,960	0.06
USD 52,121	Fannie Mae Pool 3% 1/4/2052	47,123	0.01
USD 84,795	Fannie Mae Pool 3% 1/5/2052	76,264	0.01
USD 183,645	Fannie Mae Pool 3.5% 1/10/2030	180,519	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 4,706	Fannie Mae Pool 3.5% 1/11/2032	4,611	0.00
USD 261,083	Fannie Mae Pool 3.5% 1/12/2047	244,855	0.03
USD 157,776	Fannie Mae Pool 3.5% 1/1/2048	148,406	0.02
USD 119,631	Fannie Mae Pool 3.5% 1/2/2048	112,525	0.01
USD 11,761	Fannie Mae Pool 4% 1/9/2033	11,698	0.00
USD 30,502	Fannie Mae Pool 4% 1/10/2033	30,533	0.00
USD 107,241	Fannie Mae Pool 4% 1/4/2045	104,130	0.01
USD 118,038	Fannie Mae Pool 4% 1/8/2049	113,568	0.01
USD 130,100	Fannie Mae Pool 4% 1/9/2050	126,350	0.01
USD 31,614	Fannie Mae Pool 4% 1/9/2050	30,304	0.00
USD 173,272	Fannie Mae Pool 4% 1/8/2052	167,091	0.02
USD 83,637	Fannie Mae Pool 4.5% 1/8/2042	83,950	0.01
USD 29,058	Fannie Mae Pool 4.5% 1/1/2043	29,167	0.00
USD 71,560	Fannie Mae Pool 4.5% 1/8/2045	71,266	0.01
USD 49,535	Fannie Mae Pool 4.5% 1/7/2049	48,895	0.01
USD 67,562	Fannie Mae Pool 4.5% 1/7/2052	65,970	0.01
USD 930,673	Fannie Mae Pool 5% 1/10/2035	950,133	0.10
USD 118,419	Fannie Mae Pool 5% 1/3/2050	119,946	0.01
USD 59,247	Fannie Mae Pool 5% 1/9/2052	59,538	0.01
USD 4,340	Fannie Mae Pool 5.5% 1/2/2035	4,441	0.00
USD 328,248	Fannie Mae Pool 5.5% 1/8/2037	338,676	0.04
USD 229,756	Fannie Mae Pool 5.5% 1/8/2037	237,218	0.02
USD 573,812	Fannie Mae Pool 5.5% 1/7/2053	580,550	0.06
USD 139,504	Fannie Mae Pool 5.5% 1/10/2053	141,459	0.01
USD 314,558	Fannie Mae Pool 6% 1/5/2041	330,398	0.03
USD 270,906	Fannie Mae Pool 6.5% 1/10/2053	280,449	0.03
USD 707,380	Fannie Mae Pool 6.5% 1/6/2054	728,709	0.08
USD 1,098,398	Fannie Mae Pool 6.5% 1/7/2054	1,131,649	0.12
USD 1,903,798	Fannie Mae REMICS 6.399% 25/6/2054	1,907,369	0.20
USD 1,586,616	Fannie Mae REMICS 6.399% 25/6/2054	1,589,233	0.17
USD 238,972	Fannie Mae-Aces 3.661% 25/9/2028	233,949	0.02
USD 615,927	FBR Securitization Trust 6.097% 25/11/2035	607,967	0.06
USD 1,500,000	Federal Farm Credit Banks Funding 2.1% 19/11/2040	1,049,476	0.11
USD 1,130,000	Federal Home Loan Banks 2% 4/5/2035	904,547	0.09
USD 500,000	Federal Home Loan Mortgage 4% 18/11/2024	498,915	0.05
USD 2,423,000	Federal Home Loan Mortgage 6.25% 15/7/2032	2,805,779	0.29
USD 492,000	FirstEnergy Transmission 4.55% 1/4/2049	430,707	0.05
USD 2,000	FirstEnergy Transmission 5.45% 15/7/2044	1,951	0.00
USD 172,000	Fiserv 5.45% 15/3/2034	177,965	0.02
USD 115,000	Fiserv 5.6% 2/3/2033	120,752	0.01
USD 250,000	Florida Development Finance 12% 15/7/2032	266,876	0.03
USD 1,125,000	Florida Power & Light 2.45% 3/2/2032	982,290	0.10
USD 955,000	Florida Power & Light 3.15% 1/10/2049	694,853	0.07
USD 155,000	Florida Power & Light 3.99% 1/3/2049	130,555	0.01
USD 330,000	Florida Power & Light 4.8% 15/5/2033	334,219	0.04
USD 40,000	Florida Power & Light 5.6% 15/6/2054	43,004	0.00
USD 200,000	Ford Motor 3.25% 12/2/2032	170,647	0.02
USD 456,000	Ford Motor 6.1% 19/8/2032	469,877	0.05
USD 345,000	Ford Motor Credit 6.125% 8/3/2034	350,770	0.04
USD 311,056	Freddie Mac Gold Pool 2.5% 1/12/2027	301,625	0.03
USD 881,363	Freddie Mac Gold Pool 4% 1/8/2044	862,623	0.09
USD 475,938	Freddie Mac Gold Pool 4% 1/2/2045	467,474	0.05
USD 260,605	Freddie Mac Gold Pool 4% 1/6/2045	255,065	0.03
USD 134,387	Freddie Mac Gold Pool 4.5% 1/9/2039	134,028	0.01
USD 69,806	Freddie Mac Gold Pool 4.5% 1/2/2040	69,751	0.01
USD 36,155	Freddie Mac Gold Pool 5% 1/10/2036	37,048	0.00
USD 406	Freddie Mac Gold Pool 6.5% 1/8/2032	422	0.00
USD 82,401	Freddie Mac Pool 1.5% 1/8/2050	64,915	0.01
USD 209,759	Freddie Mac Pool 1.5% 1/10/2050	164,899	0.02
USD 1,112,621	Freddie Mac Pool 1.5% 1/11/2051	872,287	0.09
USD 88,571	Freddie Mac Pool 2% 1/2/2036	80,884	0.01
USD 550,299	Freddie Mac Pool 2% 1/1/2037	501,823	0.05
USD 116,188	Freddie Mac Pool 2% 1/3/2042	100,574	0.01
USD 54,269	Freddie Mac Pool 2% 1/8/2050	45,240	0.00
USD 84,051	Freddie Mac Pool 2% 1/11/2050	70,323	0.01
USD 517,304	Freddie Mac Pool 2% 1/3/2051	425,990	0.04
USD 258,635	Freddie Mac Pool 2% 1/4/2051	216,416	0.02
USD 151,509	Freddie Mac Pool 2% 1/5/2051	126,638	0.01
USD 8,948,317	Freddie Mac Pool 2% 1/5/2051	7,386,039	0.77
USD 44,688	Freddie Mac Pool 2% 1/9/2051	37,351	0.00
USD 205,189	Freddie Mac Pool 2% 1/9/2051	170,839	0.02
USD 42,619	Freddie Mac Pool 2% 1/10/2051	35,108	0.00
USD 568,835	Freddie Mac Pool 2% 1/10/2051	472,829	0.05
USD 68,431	Freddie Mac Pool 2% 1/12/2051	57,157	0.01
USD 144,865	Freddie Mac Pool 2% 1/12/2051	121,040	0.01
USD 179,099	Freddie Mac Pool 2% 1/12/2051	149,981	0.02
USD 28,063	Freddie Mac Pool 2% 1/12/2051	23,727	0.00
USD 431,191	Freddie Mac Pool 2% 1/1/2052	361,042	0.04
USD 314,784	Freddie Mac Pool 2% 1/1/2052	264,080	0.03
USD 229,825	Freddie Mac Pool 2% 1/1/2052	192,362	0.02
USD 77,994	Freddie Mac Pool 2% 1/2/2052	64,249	0.01
USD 59,250	Freddie Mac Pool 2.5% 1/7/2050	51,528	0.01

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 506,749	Freddie Mac Pool 2.5% 1/2/2051	442,963	0.05
USD 294,952	Freddie Mac Pool 2.5% 1/5/2051	259,605	0.03
USD 442,147	Freddie Mac Pool 2.5% 1/5/2051	386,161	0.04
USD 288,085	Freddie Mac Pool 2.5% 1/11/2051	251,392	0.03
USD 213,316	Freddie Mac Pool 2.5% 1/12/2051	186,086	0.02
USD 617,653	Freddie Mac Pool 3% 1/8/2050	561,111	0.06
USD 126,078	Freddie Mac Pool 3% 1/8/2050	113,936	0.01
USD 317,292	Freddie Mac Pool 3% 1/9/2050	289,483	0.03
USD 82,132	Freddie Mac Pool 3% 1/7/2051	74,429	0.01
USD 106,309	Freddie Mac Pool 3% 1/10/2051	95,645	0.01
USD 60,516	Freddie Mac Pool 3% 1/2/2052	54,949	0.01
USD 597,757	Freddie Mac Pool 3% 1/8/2052	538,985	0.06
USD 64,740	Freddie Mac Pool 3.5% 1/1/2034	62,905	0.01
USD 1,955,968	Freddie Mac Pool 3.5% 1/9/2046	1,845,882	0.19
USD 158,100	Freddie Mac Pool 3.5% 1/1/2048	148,710	0.02
USD 488,787	Freddie Mac Pool 4% 1/1/2045	478,850	0.05
USD 8,788	Freddie Mac Pool 4% 1/7/2048	8,482	0.00
USD 140,615	Freddie Mac Pool 4% 1/5/2050	136,396	0.01
USD 324,664	Freddie Mac Pool 4.5% 1/10/2047	322,803	0.03
USD 64,053	Freddie Mac Pool 4.5% 1/7/2052	62,552	0.01
USD 379,373	Freddie Mac Pool 4.5% 1/7/2052	370,478	0.04
USD 123,212	Freddie Mac Pool 4.5% 1/8/2052	120,259	0.01
USD 35,273	Freddie Mac Pool 4.5% 1/12/2052	34,402	0.00
USD 449,664	Freddie Mac Pool 4.5% 1/6/2053	441,113	0.05
USD 324,903	Freddie Mac Pool 5% 1/7/2053	323,826	0.03
USD 122,651	Freddie Mac Pool 5.5% 1/3/2054	123,668	0.01
USD 981,818	Freddie Mac Pool 6% 1/10/2053	1,003,337	0.10
USD 296,226	Freddie Mac Pool 6% 1/11/2053	302,367	0.03
USD 213,146	Freddie Mac Pool 6.5% 1/1/2054	220,488	0.02
USD 216,512	Freddie Mac Pool 6.5% 1/1/2054	224,073	0.02
USD 32,918	Freddie Mac Pool 6.5% 1/7/2054	33,929	0.00
USD 1,578,777	Freddie Mac REMICS 6.549% 25/6/2054	1,588,335	0.16
USD 1,183,150	Freddie Mac REMICS 6.549% 25/6/2054	1,190,334	0.12
USD 650,938	Freddie Mac REMICS 6.599% 25/3/2054	654,356	0.07
USD 1,760,365	Freddie Mac Strips 6.549% 25/5/2054	1,766,140	0.18
USD 33,000	Freedom Mortgage 9.25% 1/2/2029	33,887	0.00
USD 30,000	Freedom Mortgage 12% 1/10/2028	32,671	0.00
USD 7,000	Freedom Mortgage 12.25% 1/10/2030	7,774	0.00
USD 1,265,000	FREMF 2018-K72 Mortgage Trust 4.119% 25/12/2050	1,229,829	0.13
USD 80,000	Frontier Communications 5% 1/5/2028	77,852	0.01
USD 162,000	Frontier Communications 8.75% 15/5/2030	171,244	0.02
USD 875,000	FS Rialto 2022-FL6 Issuer 7.922% 17/8/2037	879,292	0.09
USD 99,000	Gap 3.625% 1/10/2029	88,685	0.01
USD 313,000	Gen Digital 6.75% 30/9/2027	321,424	0.03
USD 360,000	General Motors Financial 5.6% 18/6/2031	369,658	0.04
USD 593,000	General Motors Financial 5.75% 8/2/2031	613,917	0.06
USD 341,000	General Motors Financial 5.95% 4/4/2034	354,499	0.04
USD 25,000	Genesis Energy / Genesis Energy Finance 8% 15/1/2027	25,719	0.00
USD 25,000	Genesis Energy / Genesis Energy Finance 8.875% 15/4/2030	26,548	0.01
USD 932,000	Gilead Sciences 2.8% 1/10/2050	619,488	0.07
USD 608	Ginnie Mae I Pool 6.5% 15/4/2031	627	0.00
USD 2,222	Ginnie Mae I Pool 6.5% 15/7/2031	2,295	0.00
USD 941,816	Ginnie Mae II Pool 2% 20/8/2050	796,871	0.08
USD 119,077	Ginnie Mae II Pool 2% 20/11/2050	100,699	0.01
USD 351,224	Ginnie Mae II Pool 2.5% 20/4/2051	308,282	0.03
USD 471,482	Ginnie Mae II Pool 2.5% 20/10/2051	413,549	0.04
USD 328,169	Ginnie Mae II Pool 2.5% 20/12/2051	287,967	0.03
USD 268,764	Ginnie Mae II Pool 2.5% 20/7/2052	235,928	0.02
USD 85,289	Ginnie Mae II Pool 3% 20/4/2050	77,655	0.01
USD 107,206	Ginnie Mae II Pool 3% 20/5/2050	97,600	0.01
USD 498,136	Ginnie Mae II Pool 3% 20/6/2051	451,996	0.05
USD 158,363	Ginnie Mae II Pool 3% 20/12/2051	143,653	0.02
USD 98,192	Ginnie Mae II Pool 3% 20/1/2052	89,076	0.01
USD 897,270	Ginnie Mae II Pool 3.5% 20/11/2046	847,793	0.09
USD 637,852	Ginnie Mae II Pool 4% 20/6/2047	617,368	0.06
USD 546,074	Ginnie Mae II Pool 4% 20/12/2052	523,261	0.05
USD 540,484	Ginnie Mae II Pool 4.5% 20/5/2041	543,286	0.06
USD 41,449	Ginnie Mae II Pool 4.5% 20/9/2048	41,118	0.00
USD 15,524	Ginnie Mae II Pool 4.5% 20/4/2050	15,407	0.00
USD 218,111	Ginnie Mae II Pool 5% 20/7/2040	221,074	0.02
USD 1,249,000	Global Payments 2.15% 15/1/2027	1,183,146	0.12
USD 455,000	Global Payments 4.95% 15/8/2027	460,279	0.05
USD 220,000	Goldman Sachs 1.992% 27/1/2032	185,539	0.02
USD 1,847,000	Goldman Sachs 2.383% 21/7/2032	1,578,399	0.16
USD 191,000	Goldman Sachs 2.615% 22/4/2032	166,683	0.01

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 160,000	Goldman Sachs 2.65% 21/10/2032	138,537	0.01
USD 932,000	Goldman Sachs 3.102% 24/2/2033	827,141	0.09
GBP 1,119,000	Goldman Sachs 3.625% 29/10/2029*	1,401,419	0.15
EUR 1,937,000	Goldman Sachs 4% 21/9/2029*	2,224,072	0.23
USD 1,400,000	Goldman Sachs 5.049% 23/7/2030	1,423,613	0.15
USD 868,000	Goldman Sachs 5.33% 23/7/2035	887,338	0.09
USD 1,078,000	Goldman Sachs 5.727% 25/4/2030	1,125,200	0.12
USD 714,000	Goldman Sachs 5.851% 25/4/2035	756,508	0.08
GBP 100,000	Goldman Sachs 7.25% 10/4/2028	141,823	0.02
USD 151,519	GoodLeap Sustainable Home Solutions Trust 2021-5 2.31% 20/10/2048	124,881	0.01
USD 1,449,703	GoodLeap Sustainable Home Solutions Trust 2022-3 4.95% 20/7/2049	1,384,333	0.14
USD 80,000	Goodyear Tire & Rubber 5% 15/7/2029	74,379	0.01
USD 103,000	Gray Television 4.75% 15/10/2030	59,135	0.01
USD 760,000	GS Mortgage II Series 2005-ROCK 5.366% 3/5/2032	750,805	0.08
USD 1,260,000	GS Mortgage II Series 2005-ROCK 5.515% 3/5/2032	1,249,443	0.13
USD 1,162,000	GS Mortgage Trust 2016-GS2 3.759% 10/5/2049	1,112,190	0.12
USD 671,531	GSMPS Mortgage Loan Trust 2005-RP1 4.108% 25/1/2035	570,883	0.06
USD 452,277	GSMPS Mortgage Loan Trust 2005-RP3 4.069% 25/9/2035	385,282	0.04
USD 6,037	GSR Mortgage Loan Trust 2005-AR2 4.329% 25/4/2035	5,623	0.00
USD 25,000	H&E Equipment Services 3.875% 15/12/2028	23,178	0.00
USD 33,000	Hanesbrands 4.875% 15/5/2026	32,818	0.00
USD 25,000	Hanesbrands 9% 15/2/2031*	27,006	0.00
USD 123,000	HCA 2.375% 15/7/2031	104,990	0.01
USD 971,000	HCA 3.5% 1/9/2030	907,129	0.10
USD 1,616,000	HCA 3.625% 15/3/2032	1,474,013	0.15
USD 739,000	HCA 5.5% 1/6/2033	758,992	0.08
USD 84,000	Hertz 5% 1/12/2029	57,300	0.01
USD 25,000	Hess Midstream Operations 5.625% 15/2/2026	24,982	0.00
USD 25,000	Hilcorp Energy I / Hilcorp Finance 5.75% 1/2/2029	24,828	0.00
USD 44,000	Hilton Domestic Operating 4% 1/5/2031	40,722	0.01
USD 73,000	Hilton Grand Vacations Borrower Escrow / Hilton Grand Vacations Borrower Esc 5% 1/6/2029	69,078	0.01
USD 22,000	Hilton Worldwide Finance / Hilton Worldwide Finance 4.875% 1/4/2027	21,885	0.00
USD 25,000	Hologic 3.25% 15/2/2029	23,123	0.00
USD 206,000	Home Depot 2.7% 15/4/2030	189,856	0.02
USD 55,000	Home Depot 5.3% 25/6/2054	56,755	0.01
USD 25,000	Home Depot 5.4% 25/6/2064	26,060	0.00
USD 700,000	Houston Galleria Mall Trust 2015-HGLR 3.982% 5/3/2037	674,858	0.07
USD 44,000	Howard Hughes 5.375% 1/8/2028	42,913	0.00
USD 1,866,977	HSI Asset Securitization Trust 2007-NC1 5.672% 25/4/2037	1,218,395	0.13
USD 385,000	Humana 2.15% 3/2/2032	320,506	0.03
EUR 580,000	Illinois Tool Works 3.375% 17/5/2032	648,804	0.07
USD 25,000	Imola Merger 4.75% 15/5/2029	24,076	0.00
USD 536,971	IndyMac INDX Mortgage Loan Trust 2006-AR15 5.632% 25/7/2036	515,071	0.05
USD 154,000	Iron Mountain 4.5% 15/2/2031	144,892	0.02
USD 69,000	Iron Mountain 7% 15/2/2029	71,611	0.01
USD 4,767,030	IXIS Real Estate Capital Trust 2006-HE2 5.912% 25/8/2036	1,327,177	0.14
EUR 350,000	John Deere Capital 3.45% 16/7/2032	392,493	0.04
USD 503,493	JP Morgan Mortgage Trust 2017-2 3.649% 25/5/2047	460,993	0.05
USD 425,000	JPMBB Commercial Mortgage Trust 2016-C1 4.358% 17/3/2049	368,998	0.04
GBP 200,000	JPMorgan Chase 0.991% 28/4/2026	255,829	0.03
USD 139,000	JPMorgan Chase 2.545% 8/11/2032	120,684	0.01
USD 2,411,000	JPMorgan Chase 2.963% 25/1/2033	2,141,193	0.22
EUR 333,000	JPMorgan Chase 3.761% 21/3/2034	373,047	0.04
EUR 1,800,000	JPMorgan Chase 4.457% 13/11/2031	2,110,781	0.22
USD 1,313,000	JPMorgan Chase 4.565% 14/6/2030	1,315,579	0.14
USD 315,000	JPMorgan Chase 4.979% 22/7/2028	319,311	0.03
USD 470,000	JPMorgan Chase 5.012% 23/1/2030	478,924	0.05
USD 815,000	JPMorgan Chase 5.294% 22/7/2035	840,252	0.09
USD 5,000	JPMorgan Chase 5.299% 24/7/2029	5,138	0.00
USD 1,574,000	JPMorgan Chase 5.336% 23/1/2035	1,625,755	0.17
USD 30,000	JPMorgan Chase 5.766% 22/4/2035	32,000	0.00
USD 815,000	JPMorgan Chase 6.07% 22/10/2027	841,323	0.09
USD 311,000	JPMorgan Chase 6.087% 23/10/2029	329,272	0.03

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 379,000	KLA 5.25% 15/7/2062	384,422	0.04
USD 58,000	Kohl's 4.625% 1/5/2031	47,958	0.01
GBP 100,000	Kraft Heinz Foods 4.125% 1/7/2027*	129,753	0.02
EUR 100,000	Kronos International 9.5% 15/3/2029*	120,396	0.01
USD 30,000	Lamar Media 3.75% 15/2/2028	28,806	0.00
USD 25,000	Lamar Media 4.875% 15/1/2029	24,583	0.00
USD 43,000	Lithia Motors 3.875% 1/6/2029	39,964	0.01
USD 59,000	Lithia Motors 4.375% 15/1/2031	54,444	0.01
USD 25,000	Live Nation Entertainment 4.75% 15/10/2027	24,381	0.00
USD 26,000	Live Nation Entertainment 6.5% 15/5/2027	26,512	0.00
USD 356,000	Lowe's 3% 15/10/2050	237,072	0.03
USD 682,000	Lowe's 4.25% 1/4/2052	565,592	0.06
USD 124,000	Lowe's 5.125% 15/4/2050	118,829	0.01
USD 7,000	Macy's Retail 5.875% 1/4/2029	6,878	0.00
USD 170,000	Marsh & McLennan 5.45% 15/3/2053	176,000	0.02
USD 216,000	Marsh & McLennan 6.25% 1/11/2052	250,085	0.03
USD 848,322	Mastr Asset Backed Trust 2004-OPT2 6.092% 25/9/2034	772,874	0.08
USD 312,324	Mastr Asset Backed Trust 2005-WF1 7.117% 25/6/2035	314,504	0.03
USD 398,000	Mauser Packaging Solutions 7.875% 15/4/2027	410,940	0.04
EUR 450,000	McDonald's 4.125% 28/11/2035	515,636	0.05
USD 101,000	Medline Borrower 3.875% 1/4/2029	95,619	0.01
USD 25,000	Medline Borrower 5.25% 1/10/2029	24,568	0.00
EUR 500,000	Medtronic 3.875% 15/10/2036	567,405	0.06
USD 1,221,000	Meta Platforms 4.65% 15/8/2062	1,112,110	0.12
USD 853,000	MF1 2022-FL10 7.971% 17/9/2037	856,857	0.09
USD 1,280,000	MF1 2024-FL14 7.079% 19/3/2039	1,275,441	0.13
USD 75,000	MidAmerican Energy 5.3% 1/2/2055	75,645	0.01
USD 88,000	MidAmerican Energy 5.85% 15/9/2054	95,791	0.01
EUR 658,000	Moody's 0.95% 25/2/2030*	648,607	0.07
EUR 1,400,000	Moody's 1.75% 9/3/2027*	1,503,515	0.16
USD 286,000	Moody's 3.1% 29/11/2061	187,884	0.02
EUR 1,155,000	Morgan Stanley 0.497% 7/2/2031*	1,093,579	0.11
USD 26,000	Morgan Stanley 1.794% 13/2/2032	21,698	0.00
USD 1,856,000	Morgan Stanley 2.239% 21/7/2032	1,575,178	0.17
USD 961,000	Morgan Stanley 2.511% 20/10/2032	826,696	0.09
USD 133,000	Morgan Stanley 2.699% 22/1/2031	120,599	0.01
USD 318,000	Morgan Stanley 2.943% 21/1/2033	280,661	0.03
EUR 400,000	Morgan Stanley 4.367% 19/3/2027	444,443	0.05
EUR 827,000	Morgan Stanley 4.656% 2/3/2029	956,033	0.10
EUR 2,161,000	Morgan Stanley 4.813% 25/10/2028	2,512,725	0.26
USD 377,000	Morgan Stanley 5.164% 20/4/2029	384,516	0.04
USD 281,000	Morgan Stanley 5.25% 21/4/2034	287,002	0.03
USD 27,000	Morgan Stanley 5.424% 21/7/2034	27,850	0.00
USD 262,000	Morgan Stanley 5.449% 20/7/2029	270,283	0.03
USD 850,000	Morgan Stanley 5.656% 18/4/2030	886,131	0.09
USD 1,964,000	Morgan Stanley 5.831% 19/4/2035	2,084,559	0.22
USD 223,000	Morgan Stanley 6.407% 1/11/2029	238,009	0.03
USD 555,000	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32 3.994% 15/12/2049	531,127	0.06
USD 1,000,000	Morgan Stanley Capital I 2017-HR2 3.89% 15/12/2050	953,368	0.10
USD 1,449,748	Morgan Stanley Capital I Trust 2018-H3 4.62% 15/7/2051	1,375,517	0.14
USD 289,971	Morgan Stanley Capital I Trust 2018-L1 4.867% 15/10/2051	277,523	0.03
USD 634,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	572,983	0.06
USD 103,192	Mosaic Solar Loan Trust 2020-1 3.1% 20/4/2046	90,634	0.01
USD 276,041	Mosaic Solar Loan Trust 2020-2 1.44% 20/8/2046	238,007	0.03
USD 167,435	Mosaic Solar Loan Trust 2020-2 2.21% 20/8/2046	139,197	0.02
USD 194,395	Mosaic Solar Loan Trust 2022-2 4.38% 21/1/2053	187,665	0.02
USD 235,000	Nasdaq 6.1% 28/6/2063	256,883	0.03
EUR 1,030,000	National Grid North America 4.668% 12/9/2033	1,208,252	0.13
USD 25,000	Navient 11.5% 15/3/2031	28,117	0.00
USD 495,410	Navient Private Education Refi Loan Trust 2020-C 7.051% 15/11/2068	499,620	0.05
USD 25,000	Neptune Bidco US 9.29% 15/4/2029	24,988	0.00
USD 371,979	New Century Home Equity Loan Trust Series 2005-B 6.112% 25/10/2035	361,394	0.04
USD 140,000	New Jersey Health Care Facilities Financing Authority 3% 1/7/2051	108,902	0.01
GBP 150,000	New York Life Global Funding 4.35% 16/9/2025	195,872	0.02
USD 639,042	Newcastle Mortgage Trust 2007-1 5.622% 25/4/2037	628,552	0.07
USD 25,000	Newell Brands 5.7% 1/4/2026	24,978	0.00

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Holding	Description	Market Value (USD)	% of Net Assets
USD 37,000	Newell Brands 6.375% 15/9/2027	37,326	0.01
USD 11,000	Newell Brands 6.625% 15/9/2029	11,019	0.00
USD 25,000	News 3.875% 15/5/2029	23,514	0.00
USD 25,000	Nexstar Media 4.75% 1/11/2028	23,383	0.00
USD 1,851,000	NextEra Energy Capital 2.25% 1/6/2030	1,637,430	0.17
USD 352,000	NextEra Energy Capital 2.75% 1/11/2029	325,347	0.03
USD 223,000	NextEra Energy Capital 5.05% 28/2/2033	225,714	0.02
USD 425,000	NextEra Energy Capital 5.749% 1/9/2025	428,717	0.04
USD 40,000	Nordstrom 4.25% 1/8/2031	35,675	0.01
USD 454,000	Norfolk Southern 2.3% 15/5/2031	398,131	0.04
USD 1,096,000	Norfolk Southern 3% 15/3/2032	986,602	0.10
USD 26,000	Novelis 3.875% 15/8/2031	23,349	0.00
USD 25,000	NRG Energy 3.375% 15/2/2029	22,963	0.00
USD 11,000	NuStar Logistics 6.375% 1/10/2030	11,529	0.00
USD 254,000	NVIDIA 2% 15/6/2031	222,996	0.02
USD 741,000	Ohio Power 5% 1/6/2033	743,571	0.08
USD 1,010,000	Olympic Tower 2017-OT Mortgage Trust 3.566% 10/5/2039	902,829	0.09
USD 690,000	Olympic Tower 2017-OT Mortgage Trust 4.077% 10/5/2039	584,872	0.06
EUR 200,000	Olympus Water US 9.625% 15/11/2028	237,694	0.03
USD 37,000	Oncor Electric Delivery 3.8% 30/9/2047	30,160	0.00
USD 25,000	OneMain Finance 7.125% 15/3/2026	25,497	0.00
USD 195,000	OneMain Finance 7.875% 15/3/2030	204,581	0.02
USD 25,000	OneMain Finance 9% 15/1/2029	26,573	0.00
USD 150,000	OneMain Financial Issuance Trust 2021-1 2.22% 16/6/2036	135,875	0.01
USD 170,000	OneMain Financial Issuance Trust 2021-1 2.47% 16/6/2036	151,938	0.02
USD 1,158,000	Oracle 2.875% 25/3/2031	1,039,437	0.11
USD 2,481,000	Oracle 2.95% 1/4/2030	2,282,774	0.24
USD 674,000	Oracle 3.85% 15/7/2036	595,883	0.06
USD 200,000	Oracle 3.95% 25/3/2051	156,229	0.02
USD 122,000	Oracle 4.3% 8/7/2034	115,773	0.01
USD 169,000	Oracle 6.15% 9/11/2029	181,632	0.02
USD 739,000	Oracle 6.25% 9/11/2032	808,083	0.08
EUR 200,000	Organon & Co / Organon Foreign Debt Co-Issuer 2.875% 30/4/2028	211,668	0.02
USD 77,000	Outfront Media Capital / Outfront Media Capital 4.25% 15/1/2029	72,841	0.01
USD 1,214,000	Pacific Gas and Electric 2.5% 1/2/2031	1,045,491	0.11
USD 450,000	Pacific Gas and Electric 4.55% 1/7/2030	441,033	0.05
USD 755,000	Pacific Gas and Electric 4.95% 1/7/2050	663,972	0.07
USD 25,000	Pactiv Evergreen Group Issuer/Pactiv Evergreen Issuer 4% 15/10/2027	23,920	0.00
USD 77,000	Park Intermediate / PK Domestic Property / PK Finance Co-Issuer 4.875% 15/5/2029	73,491	0.01
USD 204,000	PECO Energy 2.85% 15/9/2051	135,269	0.01
USD 490,000	PECO Energy 4.375% 15/8/2052	430,045	0.05
USD 104,000	PECO Energy 4.6% 15/5/2052	93,977	0.01
USD 25,000	PennyMac Financial Services 7.875% 15/12/2029	26,500	0.00
USD 31,000	Penske Truck Leasing / PTL Finance 4% 15/7/2025	30,712	0.01
USD 350,000	Penske Truck Leasing / PTL Finance 5.35% 12/1/2027	355,337	0.04
USD 200,000	Periama 5.95% 19/4/2026	199,689	0.02
USD 25,000	Pilgrim's Pride 4.25% 15/4/2031	23,572	0.00
USD 25,000	Pilgrim's Pride 6.25% 1/7/2033	26,479	0.00
USD 30,000	PNC Financial Services 5.676% 22/1/2035	31,418	0.00
USD 92,000	Post 4.5% 15/9/2031	85,659	0.01
USD 25,000	Post 4.625% 15/4/2030	23,792	0.00
USD 25,000	Prime Security Services Borrower / Prime Finance 6.25% 15/1/2028	24,941	0.00
USD 940,000	Prologis 5.125% 15/1/2034	965,403	0.10
USD 209,000	Public Service Electric and Gas 3.1% 15/3/2032	190,108	0.02
USD 9,000	Public Service Electric and Gas 3.6% 1/12/2047	7,121	0.00
USD 914,000	Public Service Electric and Gas 3.7% 1/5/2028	895,326	0.09
USD 475,000	Public Service Electric and Gas 4.65% 15/3/2033	476,678	0.05
USD 375,000	Public Service Electric and Gas 4.9% 15/12/2032	383,598	0.04
USD 545,000	QUALCOMM 2.15% 20/5/2030	488,662	0.05
USD 260,260	Ready Capital Mortgage Financing 2022-FL9 7.745% 25/6/2037	260,821	0.03
USD 138,323	Renaissance Home Equity Loan Trust 2005-3 5.14% 25/11/2035	137,492	0.01
USD 170,000	Reworld 4.875% 1/12/2029*	157,875	0.02
USD 1,052,000	Ryder System 5.25% 1/6/2028	1,075,367	0.11
USD 25,000	Sabre GLBL 8.625% 1/6/2027	24,076	0.00
USD 15,000	Sabre GLBL 11.25% 15/12/2027	15,147	0.00
USD 269,000	Salesforce 1.95% 15/7/2031	230,522	0.02
USD 2,425,000	San Diego County Water Authority 5% 1/5/2052	2,674,784	0.28
USD 299,000	San Diego Gas & Electric 1.7% 1/10/2030	255,897	0.03
USD 768,000	San Diego Gas & Electric 3% 15/3/2032	691,578	0.07

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 85,000	SBA Communications 3.125% 1/2/2029	78,228	0.01
EUR 100,000	SCIL IV / SCIL USA 9.5% 15/7/2028*	120,186	0.01
USD 18,000	Scotts Miracle-Gro 4.375% 1/2/2032*	16,289	0.00
USD 25,000	Scotts Miracle-Gro 4.5% 15/10/2029	23,772	0.00
USD 22,000	Sensata Technologies 3.75% 15/2/2031	19,891	0.00
USD 22,000	Service International 4% 15/5/2031	20,158	0.00
USD 494,000	Sesac Finance 5.216% 25/7/2049	489,714	0.05
USD 168,000	Sherwin-Williams 2.9% 15/3/2052	112,475	0.01
USD 25,000	Sirius XM Radio 3.875% 1/9/2031	21,495	0.00
USD 140,000	Sirius XM Radio 4% 15/7/2028	131,285	0.01
USD 33,000	Sirius XM Radio 4.125% 1/7/2030	29,695	0.00
USD 25,000	Sirius XM Radio 5% 1/8/2027	24,541	0.00
USD 25,000	Sirius XM Radio 5.5% 1/7/2029	24,348	0.00
USD 78,000	Six Flags Entertainment 7.25% 15/5/2031	80,933	0.01
USD 259,152	SLM Private Credit Student Loan Trust 2004-A 6.001% 15/6/2033	257,806	0.03
USD 1,189,172	SLM Private Credit Student Loan Trust 2005-B 5.931% 15/6/2039	1,166,973	0.12
USD 1,528,369	SLM Private Credit Student Loan Trust 2006-A 5.891% 15/6/2039	1,487,601	0.15
USD 311,792	SLM Private Credit Student Loan Trust 2006-B 5.801% 15/12/2039	301,673	0.03
USD 861,894	SLM Private Education Loan Trust 2010-C 10.201% 15/10/2041	900,798	0.09
USD 339,716	SMB Private Education Loan Trust 2015-C 3.5% 15/9/2043	334,796	0.04
USD 885,000	SMB Private Education Loan Trust 2020-A 3% 15/8/2045	810,649	0.08
USD 1,595,000	SMB Private Education Loan Trust 2020-PT-A 2.5% 15/9/2054	1,368,475	0.14
USD 1,090,000	SMB Private Education Loan Trust 2020-PTB 2.5% 15/9/2054	936,422	0.10
USD 1,471,487	SMB Private Education Loan Trust 2021-A 6.181% 15/1/2053	1,463,840	0.15
USD 1,469,031	SMB Private Education Loan Trust 2022-B 6.804% 16/2/2055	1,475,975	0.15
USD 1,232,694	SMB Private Education Loan Trust 2022-C 4.48% 16/5/2050	1,223,757	0.13
USD 182,000	SoFi Professional Loan Program 2017-D 3.61% 25/9/2040	170,574	0.02
USD 292,000	SoFi Professional Loan Program 2017-E 4.16% 26/11/2040	280,804	0.03
USD 218,769	SoFi Professional Loan Program 2017-F 2.84% 25/1/2041	214,894	0.02
USD 314,000	Southern California Edison 2.5% 1/6/2031	276,231	0.03
USD 1,412,000	Southern California Edison 2.75% 1/2/2032	1,241,650	0.13
USD 806,000	Southern California Edison 5.2% 1/6/2034	822,316	0.09
USD 857,000	Southern California Edison 5.95% 1/11/2032	921,266	0.10
USD 1,312,000	Sprint Capital 8.75% 15/3/2032	1,620,585	0.17
USD 25,000	SS&C Technologies 5.5% 30/9/2027	24,974	0.00
USD 25,000	Standard Industries 3.375% 15/1/2031	21,908	0.00
USD 22,000	Standard Industries 4.375% 15/7/2030	20,587	0.00
USD 25,000	Starwood Property Trust 4.375% 15/1/2027	24,331	0.00
USD 435,000	Starwood Property Trust 7.25% 1/4/2029	453,466	0.05
USD 384,985	Structured Adjustable Rate Mortgage Loan Trust Series 2005-17 4.976% 25/8/2035	332,453	0.03
USD 25,000	Sunoco / Sunoco Finance 7% 15/9/2028	26,113	0.01
USD 25,000	Tallgrass Energy Partners / Tallgrass Energy Finance 7.375% 15/2/2029	25,547	0.00
USD 11,000	TEGNA 5% 15/9/2029	10,234	0.00
USD 4,000	Tempur Sealy International 3.875% 15/10/2031	3,538	0.00
USD 235,000	Tenet Healthcare 6.125% 15/6/2030	238,574	0.03
USD 25,000	Tenet Healthcare 6.75% 15/5/2031	26,005	0.00
USD 130,000	Texas Instruments 4.9% 14/3/2033	135,379	0.02
USD 537,000	Thermo Fisher Scientific 1.75% 15/10/2028	489,435	0.05
USD 3,544,000	T-Mobile USA 3.875% 15/4/2030	3,414,775	0.36
USD 1,085,000	T-Mobile USA 5.05% 15/7/2033	1,102,583	0.12
USD 972,000	T-Mobile USA 5.15% 15/4/2034	992,003	0.10
USD 585,000	Toyota Motor Credit 4.55% 9/8/2029	590,872	0.06
USD 210,000	Toyota Motor Credit 4.8% 5/1/2034	211,819	0.02
USD 4,000	Travel + Leisure 4.5% 1/12/2029	3,728	0.00
USD 25,000	Travel + Leisure 6.625% 31/7/2026	25,530	0.00
USD 1,380,085	Tricon American Homes 2019-SFR1 Trust 2.75% 17/3/2038	1,338,342	0.14
USD 22,000	Uber Technologies 4.5% 15/8/2029	21,617	0.00
USD 25,000	Uber Technologies 7.5% 15/9/2027	25,527	0.00
USD 186,000	Union Pacific 3.799% 6/4/2071	140,515	0.02
USD 1,258,000	Union Pacific 3.839% 20/3/2060	986,885	0.10
USD 25,000	United Airlines 4.375% 15/4/2026	24,461	0.00
USD 37,000	United Airlines 4.625% 15/4/2029	35,261	0.00

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 25,000	United Rentals North America 3.75% 15/1/2032	22,622	0.00
USD 96,000	United Rentals North America 5.25% 15/1/2030	95,222	0.01
USD 25,000	United Rentals North America 5.5% 15/5/2027	25,100	0.00
USD 2,335,000	United States Cash Management Bill - Reopening 0% 19/9/2024	2,329,571	0.24
USD 5,000,000	United States Cash Management Bill - Reopening 0% 3/10/2024	4,978,557	0.52
USD 11,890,000	United States Treasury Bill 0% 10/9/2024	11,877,913	1.23
USD 4,795,000	United States Treasury Floating Rate Note 5.289% 31/1/2026	4,795,919	0.50
USD 4,800	United States Treasury Inflation Indexed Bonds 0.125% 15/4/2026	5,545	0.00
USD 2,600,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2026	2,881,561	0.30
USD 2,060,000	United States Treasury Inflation Indexed Bonds 0.125% 15/1/2031†	2,263,948	0.24
USD 111,000	United States Treasury Note/Bond 1.125% 15/2/2031	94,599	0.01
USD 640,000	United States Treasury Note/Bond 1.375% 15/11/2040†	429,000	0.04
USD 26,000	United Wholesale Mortgage 5.5% 15/4/2029	25,420	0.00
USD 765,000	UnitedHealth 2.875% 15/8/2029	718,841	0.08
USD 388,000	UnitedHealth 3.875% 15/12/2028	383,039	0.04
USD 1,674,000	UnitedHealth 5.3% 15/2/2030*	1,756,146	0.18
USD 370,000	UnitedHealth 5.75% 15/7/2064	392,140	0.04
USD 78,000	Uniti Group / Uniti Finance / CSL Capital 4.75% 15/4/2028	68,618	0.01
USD 43,000	Uniti Group / Uniti Finance / CSL Capital 10.5% 15/2/2028	43,942	0.01
USD 148,000	Univision Communications 4.5% 1/5/2029	130,086	0.01
USD 25,000	Univision Communications 8% 15/8/2028	25,262	0.00
EUR 1,400,000	US Bancorp 4.351% 21/5/2028	1,546,075	0.16
USD 25,000	US Foods 6.875% 15/9/2028	26,025	0.00
USD 52,000	US Foods 7.25% 15/1/2032	54,927	0.01
USD 99,000	Venture Global Calcasieu Pass 6.25% 15/1/2030	103,019	0.01
GBP 100,000	Verizon Communications 1.125% 3/11/2028*	114,780	0.01
USD 692,000	Verizon Communications 1.5% 18/9/2030	588,355	0.06
USD 596,000	Verizon Communications 1.68% 30/10/2030	507,078	0.05
USD 108,000	Verizon Communications 2.355% 15/3/2032	92,060	0.01
USD 516,000	Verizon Communications 3.7% 22/3/2061	384,551	0.04
USD 1,047,000	Verizon Communications 4.4% 1/11/2034	1,011,357	0.11
USD 1,499,000	Verizon Communications 4.78% 15/2/2035	1,482,981	0.15
USD 15,000	Walgreens Boots Alliance 3.2% 15/4/2030	12,084	0.00
USD 836,000	Walt Disney 2% 1/9/2029	752,578	0.08
USD 237,000	Walt Disney 3.8% 22/3/2030	231,335	0.03
USD 1,218,426	WaMu Mortgage Pass-Through Certificates Series 2006-AR11 Trust 6.122% 25/9/2046	988,706	0.10
USD 2,261,725	WaMu Mortgage Pass-Through Certificates Series 2006-AR13 Trust 6.042% 25/10/2046	1,920,850	0.20
USD 3,939	WaMu Mortgage Pass-Through Certificates Series 2006-AR13 Trust 6.662% 25/10/2046	3,613	0.00
USD 1,339,526	WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 5.96% 25/6/2047	1,081,492	0.11
USD 2,073,222	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-AR8 Trust 6.012% 25/10/2046	1,760,892	0.18
USD 1,094,993	Washington Mutural Asset-Backed Certificates WMABS Series 2006-HE2 Trust 5.872% 25/5/2036	861,531	0.09
EUR 803,000	Wells Fargo 1.625% 2/6/2025*	876,125	0.09
EUR 1,796,000	Wells Fargo 1.741% 4/5/2030	1,846,185	0.19
USD 396,000	Wells Fargo 2.879% 30/10/2030	363,666	0.04
USD 793,000	Wells Fargo 3.35% 2/3/2033	717,008	0.07
USD 70,000	Wells Fargo 5.389% 24/4/2034	71,768	0.01
USD 645,000	Wells Fargo 5.499% 23/1/2035	667,500	0.07
USD 1,260,000	Wells Fargo 5.557% 25/7/2034	1,306,162	0.13
USD 940,000	Wells Fargo 5.707% 22/4/2028	965,544	0.10
USD 822,000	Wells Fargo 6.303% 23/10/2029	873,112	0.09
USD 110,000	Wells Fargo 6.491% 23/10/2034	121,596	0.01
USD 255,000	Wells Fargo Commercial Mortgage Trust 2016-LC24 3.621% 15/10/2049	229,874	0.02
USD 1,390,000	Wells Fargo Commercial Mortgage Trust 2018-1745 3.874% 15/6/2036	1,244,968	0.13
USD 25,000	Western Digital 4.75% 15/2/2026	24,795	0.00
USD 319,804	WFRBS Commercial Mortgage Trust 2014-C21 3.891% 15/8/2047	310,153	0.03
USD 278,178	WinWater Mortgage Loan Trust 2014-1 3.924% 20/6/2044	265,978	0.03
USD 25,000	WMG Acquisition 3.875% 15/7/2030	23,216	0.00
USD 25,000	Xerox 5.5% 15/8/2028	21,398	0.00
USD 73,000	Yum! Brands 3.625% 15/3/2031	67,101	0.01
		350,939,389	36.41
	Uruguay		
USD 200,000	Uruguay Government International Bond 4.375% 27/10/2027*	202,449	0.02

†All or a portion of this security is pledged or given in guarantee, see Note 13, for further details.
*All or a portion of this security represents a security on loan.

Sustainable World Bond Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 199,847	Uruguay Government International Bond 5.1% 18/6/2050*	200,076	0.02
UYU 2,850,407	Uruguay Government International Bond 9.75% 20/7/2033	71,211	0.01
		473,736	0.05
Total Bonds		908,947,440	94.29
COMMERCIAL PAPER			
	France		
USD 1,320,000	LVMH Moet 0% 5/2/2025	1,291,830	0.13
	Germany		
USD 1,395,000	Bayer 0% 10/9/2024	1,392,459	0.14
	New Zealand		
USD 1,750,000	Westpac NZ 0% 16/5/2025	1,691,966	0.18
	United Kingdom		
USD 1,250,000	Lloyds Bank 0% 3/2/2025	1,223,548	0.13
	United States		
USD 1,395,000	HSBC USA 0% 9/9/2024	1,392,724	0.14
USD 1,395,000	HSBC USA 0% 11/10/2024	1,386,136	0.14
USD 925,000	HSBC USA 0% 27/11/2024	912,987	0.10
USD 975,000	HSBC USA 0% 12/2/2025	952,672	0.10
USD 2,500,000	HSBC USA 0% 19/8/2025	2,385,586	0.25
USD 1,040,000	ING US Funding 0% 10/9/2024	1,038,160	0.11
		8,068,265	0.84
Total Commercial Paper		13,668,068	1.42
CERTIFICATES OF DEPOSIT			
	Canada		
USD 1,100,000	Bank of Nova Scotia (Houston Branch) 6% 18/10/2024	1,100,749	0.11
USD 1,840,000	Toronto Dominion Bank (New York Branch) 6% 9/9/2024	1,840,205	0.19
		2,940,954	0.30
	France		
USD 1,250,000	Credit Agricole Corporate and Investment Bank/New York 5.5% 31/1/2025	1,252,712	0.13
USD 2,205,000	Natixis (New York Branch) 5.99% 17/10/2024	2,206,312	0.23
		3,459,024	0.36
	United States		
USD 1,320,000	Bank of America 5.22% 6/2/2025	1,320,745	0.14
Total Certificates of Deposit		7,720,723	0.80
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		930,336,231	96.51
Other Transferable Securities			
BONDS			
	Cayman Islands		
USD 865,000	Oaktree CLO 2024-27 0% 22/10/2037**	865,000	0.09
	United States		
USD 474,000	Contiuum Energy PTE 5% 13/9/2027**	482,911	0.05
Total Bonds		1,347,911	0.14
Total Other Transferable Securities		1,347,911	0.14
Total Portfolio		931,684,142	96.65
Other Net Assets		32,290,650	3.35
Total Net Assets (USD)		963,974,792	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	4,655,000	USD	3,046,434	JP Morgan	18/9/2024	111,997
BRL	17,792,078	USD	3,288,253	Barclays	18/9/2024	(151,777)
BRL	47,790,000	USD	8,595,741	HSBC Bank	18/9/2024	(171,080)
BRL	14,107,295	USD	2,526,315	Citibank	18/9/2024	(39,410)
BRL	7,580,000	USD	1,333,803	Deutsche Bank	18/9/2024	2,438
BRL	8,436,898	USD	1,474,982	BNY Mellon	2/10/2024	9,918
BRL	1,008,423	USD	175,500	Morgan Stanley	4/9/2024	2,556
BRL	2,596,700	USD	460,000	Citigroup	4/9/2024	(1,503)
BRL	8,200,000	USD	1,455,472	BNP Paribas	18/9/2024	(9,935)
BRL	19,446,379	USD	3,588,396	Goldman Sachs	23/9/2024	(162,265)
BRL	1,011,610	USD	183,500	Barclays	23/9/2024	(5,271)
BRL	1,705,845	USD	302,000	Bank of America	23/9/2024	(1,458)
CAD	2,998,626	USD	2,180,000	Morgan Stanley	18/9/2024	44,643
CAD	2,958,122	USD	2,155,000	Citibank	18/9/2024	39,594

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Sustainable World Bond Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CAD	5,965,000	EUR	3,976,424	State Street	4/9/2024	18,904
CAD	9,370,000	USD	6,757,032	Citigroup	4/9/2024	191,341
CAD	11,310,000	USD	8,236,633	Bank of America	4/9/2024	150,357
CHF	594,878	USD	670,000	Toronto-Dominion	18/9/2024	31,386
CHF	4,410,000	USD	4,991,026	Citibank	18/9/2024	208,543
CLP	281,194,200	USD	301,000	Deutsche Bank	25/9/2024	7,335
CLP	162,340,625	USD	176,191	Morgan Stanley	23/9/2024	1,823
CNH	9,925,000	USD	1,374,441	State Street	19/9/2024	30,161
CNH	12,783,602	USD	1,770,000	Bank of America	19/9/2024	39,156
CNH	21,972,226	USD	3,022,997	Citibank	19/9/2024	86,548
CNH	8,540,740	USD	1,202,000	Bank of America	23/9/2024	7,270
COP	8,850,000,000	USD	2,127,477	BNP Paribas	23/10/2024	(2,472)
COP	4,496,666,000	USD	1,084,056	HSBC Bank	24/2/2025	(22,119)
COP	3,459,400,000	USD	869,633	Citigroup	21/2/2025	(52,335)
COP	1,967,360,000	USD	491,103	State Street	18/9/2024	(16,408)
COP	12,523,130,000	USD	2,984,967	Morgan Stanley	18/9/2024	36,681
COP	3,096,026,000	USD	778,737	Toronto-Dominion	19/9/2024	(31,827)
COP	1,919,118,538	USD	475,376	Bank of America	23/9/2024	(12,673)
CZK	20,865,108	USD	902,580	BNP Paribas	25/9/2024	21,104
CZK	19,279,196	USD	849,934	Standard Chartered Bank	23/9/2024	3,502
EUR	250,469	PLN	1,090,000	Deutsche Bank	18/9/2024	(4,571)
EUR	1,379,500	USD	1,486,231	Société Générale	18/9/2024	42,750
EUR	19,150,000	JPY	3,192,375,855	Standard Chartered Bank	18/9/2024	(754,514)
EUR	8,700,000	USD	9,374,315	Standard Chartered Bank	18/9/2024	268,408
EUR	168,053	PLN	720,000	HSBC Bank	18/9/2024	(130)
EUR	2,570,000	USD	2,791,200	HSBC Bank	18/9/2024	57,282
EUR	17,600,000	USD	19,219,392	Citibank	18/9/2024	287,725
EUR	14,970,000	GBP	12,643,508	Citibank	18/9/2024	(30,725)
EUR	2,145,000	USD	2,334,251	Deutsche Bank	18/9/2024	43,179
EUR	2,570,000	USD	2,798,550	State Street	19/9/2024	50,064
EUR	2,100,000	USD	2,274,506	HSBC Bank	19/9/2024	53,154
EUR	665,602	AUD	1,110,000	State Street	4/9/2024	(15,624)
EUR	8,695,000	USD	9,452,600	Barclays	18/9/2024	184,581
EUR	280,646	USD	307,487	Deutsche Bank	17/10/2024	3,999
EUR	188,810	GBP	161,236	HSBC Bank	23/9/2024	(2,675)
EUR	6,000	HUF	2,371,016	Goldman Sachs	23/9/2024	(33)
EUR	685,000	USD	765,786	Société Générale	23/9/2024	(6,386)
EUR	271,000	USD	302,231	Barclays	23/9/2024	(1,797)
GBP	12,662,038	EUR	14,970,000	State Street	18/9/2024	55,087
GBP	12,580,000	USD	16,266,834	Citibank	18/9/2024	272,529
GBP	2,170,000	USD	2,793,639	HSBC Bank	19/9/2024	59,362
GBP	1,830,000	USD	2,349,119	Barclays	19/9/2024	56,868
GBP	4,100,000	EUR	4,853,842	Bank of America	4/9/2024	13,363
GBP	166,785	USD	216,753	UBS	23/9/2024	2,536
HUF	511,048,082	USD	1,415,372	Deutsche Bank	25/9/2024	25,410
HUF	185,281,714	USD	503,756	Goldman Sachs	25/9/2024	18,603
IDR	80,527,388,718	USD	4,915,593	BNP Paribas	18/9/2024	285,588
IDR	12,361,247,631	USD	767,317	BNP Paribas	25/9/2024	30,420
IDR	44,051,045,000	USD	2,713,622	Citibank	18/9/2024	131,589
IDR	4,680,550,000	USD	301,000	Bank of America	23/9/2024	1,135
INR	79,660,000	USD	950,618	Citibank	18/9/2024	(1,048)
INR	23,095,392	USD	275,270	BNP Paribas	23/9/2024	13
JPY	5,597,530,000	USD	36,161,642	Toronto-Dominion	18/9/2024	2,377,493
JPY	3,256,960,953	EUR	19,150,000	Citibank	18/9/2024	1,199,184
JPY	2,470,781,419	USD	15,859,295	Citibank	18/9/2024	1,152,097
JPY	1,863,845,000	EUR	11,469,453	Deutsche Bank	4/9/2024	102,415
JPY	1,264,080,000	USD	8,722,080	BNY Mellon	4/9/2024	(36,561)
KRW	2,629,160,000	USD	1,915,962	Nomura	19/9/2024	54,913
KRW	1,910,000,000	USD	1,381,235	Citibank	19/9/2024	50,542
KRW	585,401,026	USD	440,500	BNP Paribas	23/9/2024	(1,520)
MXN	8,296,000	USD	444,558	Morgan Stanley	18/9/2024	(24,302)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
MXN	147,865,002	USD	7,922,321	State Street	18/9/2024	(431,830)
MXN	84,615,501	USD	4,580,000	JP Morgan	18/9/2024	(293,578)
MXN	25,268,487	USD	1,360,000	Goldman Sachs	18/9/2024	(79,958)
MXN	64,536,744	USD	3,604,712	Goldman Sachs	25/9/2024	(338,986)
MXN	98,666,008	USD	5,465,700	Citibank	18/9/2024	(467,512)
MXN	7,249,693	USD	390,408	Toronto-Dominion	25/9/2024	(23,555)
MXN	27,891,548	USD	1,465,806	Goldman Sachs	24/10/2024	(60,811)
MXN	40,100,000	USD	2,061,930	Goldman Sachs	4/9/2024	(26,143)
MYR	8,732,207	USD	2,002,113	Barclays	23/9/2024	21,027
NOK	17,810,000	SEK	17,422,053	UBS	18/9/2024	(16,288)
NOK	2,050,000	SEK	2,013,920	BNP Paribas	18/9/2024	(2,710)
NOK	1,050,000	SEK	1,032,428	Morgan Stanley	18/9/2024	(1,477)
NOK	3,098,680	USD	294,000	Bank of America	23/9/2024	(1,405)
PEN	6,040,000	USD	1,577,374	Barclays	18/9/2024	33,425
PEN	919,179	USD	245,704	HSBC Bank	23/9/2024	(570)
PHP	16,898,090	USD	298,000	JP Morgan	23/9/2024	2,767
PLN	6,025,000	USD	1,486,185	Nomura	18/9/2024	73,568
PLN	850,000	EUR	196,441	UBS	18/9/2024	2,321
PLN	15,938,340	USD	4,073,159	Nomura	25/9/2024	52,531
PLN	480,000	EUR	111,334	BNP Paribas	18/9/2024	864
PLN	480,000	EUR	111,212	Toronto-Dominion	18/9/2024	1,000
PLN	2,667,063	USD	686,211	UBS	25/9/2024	4,166
PLN	3,845,955	USD	997,840	State Street	25/9/2024	(2,303)
PLN	1,171,257	EUR	274,000	Standard Chartered Bank	23/9/2024	(567)
PLN	2,717,514	USD	708,903	State Street	23/9/2024	(5,445)
RON	1,124,784	USD	250,334	UBS	23/9/2024	17
SEK	1,152,932	NOK	1,170,000	Société Générale	18/9/2024	1,890
SEK	1,246,245	NOK	1,260,000	UBS	18/9/2024	2,486
SEK	1,248,156	NOK	1,260,000	JP Morgan	18/9/2024	2,673
SEK	561,153	NOK	570,000	Deutsche Bank	18/9/2024	869
THB	53,506,191	USD	1,558,834	UBS	23/9/2024	24,699
TRY	12,085,710	USD	310,817	Goldman Sachs	4/12/2024	7,530
TRY	5,204,290	USD	129,982	Barclays	4/12/2024	7,102
TRY	8,232,000	USD	192,460	BNP Paribas	6/12/2024	23,940
TRY	30,364,000	USD	731,046	UBS	6/12/2024	67,150
TRY	41,497,000	USD	1,078,311	UBS	25/9/2024	107,071
TRY	11,059,550	USD	295,000	Citigroup	23/10/2024	10,241
TRY	11,592,525	USD	311,000	Citigroup	28/10/2024	6,987
TRY	38,055,506	USD	1,026,585	UBS	23/10/2024	23,739
TRY	5,749,880	USD	155,000	Barclays	28/10/2024	2,721
TRY	88,315,000	USD	2,531,278	Citibank	18/9/2024	13,733
TRY	164,000	USD	4,771	UBS	4/9/2024	38
TRY	21,957,039	USD	603,000	Goldman Sachs	23/10/2024	3,010
TRY	22,790,000	USD	653,083	UBS	18/9/2024	3,666
TWD	44,400,000	USD	1,378,073	BNP Paribas	18/9/2024	13,392
TWD	45,898,020	USD	1,400,000	Citibank	18/9/2024	38,412
TWD	8,607,888	USD	271,200	Morgan Stanley	23/9/2024	(1,206)
USD	2,557,533	MXN	44,971,570	State Street	24/10/2024	292,157
USD	2,621,499	BRL	13,659,323	BNY Mellon	2/10/2024	217,449
USD	981,540	TRY	38,596,000	Barclays	6/12/2024	(33,056)
USD	436,176	TRY	17,290,000	UBS	4/12/2024	(19,255)
USD	764,818	TRY	27,665,000	Barclays	25/9/2024	(25,446)
USD	16,145,621	GBP	12,680,000	RBS	18/9/2024	(525,215)
USD	3,359,469	MXN	62,681,061	Barclays	18/9/2024	184,194
USD	4,967,249	CHF	4,410,000	Goldman Sachs	18/9/2024	(232,320)
USD	857,376	MXN	16,000,000	Goldman Sachs	18/9/2024	46,853
USD	15,859,295	JPY	2,455,352,704	Standard Chartered Bank	18/9/2024	(1,045,870)
USD	15,316,545	BRL	82,859,223	Royal Bank of Canada	18/9/2024	709,705
USD	1,377,187	ZAR	25,835,000	BNP Paribas	18/9/2024	(80,012)
USD	15,174,980	EUR	14,085,000	State Street	18/9/2024	(436,256)
USD	3,787,439	EUR	3,515,000	Standard Chartered Bank	18/9/2024	(108,443)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	727,799	CNH	5,255,000	Deutsche Bank	19/9/2024	(15,897)
USD	1,365,037	HUF	504,270,000	Nomura	18/9/2024	(56,973)
USD	2,696,671	IDR	44,051,045,000	HSBC Bank	18/9/2024	(148,540)
USD	2,221,772	INR	186,290,000	HSBC Bank	18/9/2024	1,142
USD	9,428,181	IDR	153,962,855,480	BNP Paribas	18/9/2024	(516,122)
USD	2,474,165	TRY	88,315,000	BNP Paribas	18/9/2024	(70,845)
USD	3,667,558	COP	14,692,250,000	State Street	18/9/2024	122,533
USD	1,595,604	PEN	6,040,000	Deutsche Bank	18/9/2024	(15,194)
USD	3,509,778	MYR	16,530,000	Barclays	18/9/2024	(318,605)
USD	2,300,000	CNH	16,610,940	HSBC Bank	19/9/2024	(50,807)
USD	16,047,985	KRW	22,021,686,000	Nomura	19/9/2024	(459,943)
USD	683,023	TRY	25,606,522	Citigroup	23/10/2024	(23,712)
USD	289,643	KRW	397,620,000	BNP Paribas	19/9/2024	(8,421)
USD	920,000	MXN	16,562,252	Toronto-Dominion	18/9/2024	80,995
USD	1,704,076	CZK	39,593,943	Bank of America	25/9/2024	(48,720)
USD	369,551	IDR	5,748,920,132	Deutsche Bank	23/9/2024	(1,549)
USD	538,922	THB	18,458,092	Bank of America	25/9/2024	(7,441)
USD	302,000	ZAR	5,389,250	Bank of America	23/9/2024	(1,851)
USD	301,667	MXN	5,746,673	Goldman Sachs	23/9/2024	10,780
USD	302,000	KRW	402,173,400	Deutsche Bank	23/9/2024	418
USD	301,347	AUD	447,000	HSBC Bank	23/9/2024	(1,981)
USD	310,555	HUF	109,822,602	JP Morgan	25/9/2024	936
USD	226,000	ZAR	4,056,542	HSBC Bank	23/9/2024	(2,712)
USD	1,403,657	NZD	2,280,000	Barclays	4/9/2024	(22,384)
USD	660,480	AUD	980,000	UBS	4/9/2024	(4,222)
USD	604,000	TRY	21,272,216	UBS	26/9/2024	(2,886)
USD	303,139	EUR	271,000	Goldman Sachs	23/9/2024	2,705
USD	455,926	MYR	1,983,732	Goldman Sachs	25/9/2024	(3,747)
USD	454,000	TRY	16,446,150	UBS	23/10/2024	90
USD	183,500	BRL	1,009,690	Barclays	4/9/2024	5,220
USD	1,234,737	EUR	1,110,000	BNP Paribas	4/9/2024	5,249
USD	813,796	IDR	13,201,583,958	BNP Paribas	25/9/2024	(38,173)
USD	1,161,443	COP	4,739,267,973	BNY Mellon	25/9/2024	19,142
USD	2,259,833	JPY	329,820,000	HSBC Bank	4/9/2024	(6,367)
USD	271,353	TRY	9,608,335	Barclays	7/10/2024	955
USD	905,354	GBP	710,000	Toronto-Dominion	4/9/2024	(27,986)
USD	598,000	TRY	21,560,232	Barclays	23/10/2024	2,942
USD	419,664	PEN	1,576,049	Deutsche Bank	25/9/2024	(649)
USD	606,826	MXN	11,582,861	Barclays	25/9/2024	20,704
USD	2,429,153	EUR	2,220,000	Deutsche Bank	19/9/2024	(31,517)
USD	2,617,084	COP	10,878,169,235	Citigroup	13/9/2024	(9,653)
USD	10,990,062	AUD	16,859,706	Bank of America	4/9/2024	(445,317)
USD	38,781,994	GBP	30,192,640	Barclays	4/9/2024	(908,113)
USD	7,806,431	EUR	7,140,000	Standard Chartered Bank	4/9/2024	(102,166)
USD	95,306	JPY	13,960,000	Standard Chartered Bank	4/9/2024	(614)
USD	339,108	EUR	310,000	UBS	4/9/2024	(4,262)
USD	458,981	GBP	360,000	Bank of America	4/9/2024	(14,261)
USD	1,236,716	COP	5,105,905,000	Citigroup	19/9/2024	4,926
USD	2,700,000	MXN	51,027,540	Goldman Sachs	19/9/2024	115,467
USD	275,292	PEN	1,026,838	Citigroup	13/9/2024	1,446
USD	452,000	BRL	2,473,118	Morgan Stanley	4/9/2024	15,324
USD	1,541,533	PLN	6,033,371	Morgan Stanley	25/9/2024	(20,223)
USD	19,033,699	EUR	17,275,000	UBS	18/9/2024	(113,202)
USD	452,000	TRY	15,778,190	Goldman Sachs	19/9/2024	(2,119)
USD	686,077	CZK	15,570,074	UBS	25/9/2024	(3,199)
USD	538,036	PLN	2,071,183	UBS	25/9/2024	1,903
USD	1,010,135	ZAR	17,913,454	UBS	23/9/2024	156
USD	1,457,133	MXN	27,371,952	Barclays	23/9/2024	71,611
USD	5,334,459	PLN	20,540,540	UBS	23/9/2024	17,317
USD	4,715	AUD	7,000	Deutsche Bank	23/9/2024	(35)
USD	874,971	EUR	788,330	Deutsche Bank	23/9/2024	1,018

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	204,672	SEK	2,106,989	Toronto-Dominion	23/9/2024	(714)
USD	467,393	HUF	166,427,383	Goldman Sachs	23/9/2024	(1,842)
USD	3,021,738	INR	253,280,000	State Street	18/9/2024	2,569
USD	1,405,000	CAD	1,938,789	Royal Bank of Canada	19/9/2024	(33,409)
USD	1,243	ZAR	23,015	Goldman Sachs	25/9/2024	(55)
USD	2,620,000	CAD	3,626,670	Morgan Stanley	19/9/2024	(70,667)
USD	5,215,000	GBP	4,060,011	Deutsche Bank	4/9/2024	(122,138)
USD	4,107,736	EUR	3,786,043	Deutsche Bank	4/9/2024	(85,862)
USD	2,652,678	CHF	2,328,000	Bank of America	4/9/2024	(87,614)
USD	2,146,324	ZAR	39,183,719	HSBC Bank	4/9/2024	(66,327)
USD	91,939,950	CNH	662,598,257	UBS	4/9/2024	(1,666,118)
USD	1,913,048	DKK	13,151,000	Deutsche Bank	4/9/2024	(39,985)
USD	1,318,437	CZK	30,939,001	JP Morgan	4/9/2024	(50,535)
USD	51,549,474	JPY	7,721,806,736	Morgan Stanley	4/9/2024	(1,507,214)
USD	1,244,817	HUF	455,070,000	JP Morgan	4/9/2024	(39,061)
USD	6,041,650	THB	214,771,000	UBS	4/9/2024	(304,597)
USD	4,711,896	PLN	18,651,000	JP Morgan	4/9/2024	(117,483)
USD	6,420,238	MXN	121,157,243	Goldman Sachs	4/9/2024	269,359
USD	2,381,980	SEK	25,473,000	Toronto-Dominion	4/9/2024	(98,598)
USD	1,537,959	NZD	2,598,000	ANZ	4/9/2024	(86,977)
USD	425,000	ZAR	7,761,997	Toronto-Dominion	4/9/2024	(13,309)
USD	2,035,922	SGD	2,720,000	Bank of America	4/9/2024	(50,791)
USD	855,000	CAD	1,181,727	ANZ	4/9/2024	(21,316)
USD	33,367,864	CAD	46,128,402	Nomura	4/9/2024	(838,895)
USD	1,764,695	NOK	19,220,000	Royal Bank of Canada	4/9/2024	(49,415)
USD	376,644	RON	1,730,000	Citigroup	4/9/2024	(8,433)
USD	195,878,495	EUR	180,538,333	Royal Bank of Canada	4/9/2024	(4,094,178)
USD	1,609,136	CNH	11,600,000	Toronto-Dominion	4/9/2024	(29,611)
USD	833,241	CAD	1,150,000	Toronto-Dominion	4/9/2024	(19,548)
USD	2,991,147	EUR	2,760,000	Toronto-Dominion	4/9/2024	(65,957)
USD	281,092	JPY	42,010,000	State Street	4/9/2024	(7,559)
USD	526,188	THB	18,592,868	Citigroup	25/9/2024	(24,164)
USD	418,915	PEN	1,565,485	Goldman Sachs	25/9/2024	1,419
USD	298,000	TWD	9,738,640	BNP Paribas	5/9/2024	(6,531)
USD	208,302	HUF	75,194,804	State Street	25/9/2024	(3,693)
USD	1,131,855	MXN	20,260,020	HSBC Bank	25/9/2024	106,646
USD	1,856,756	ZAR	33,623,430	State Street	25/9/2024	(38,656)
USD	3,560,456	BRL	19,467,150	Deutsche Bank	25/9/2024	131,456
USD	1,449,367	COP	5,816,526,601	Citibank	25/9/2024	47,415
USD	127,032	UYU	5,145,832	Citibank	25/9/2024	(793)
USD	222,650	PEN	833,759	Barclays	25/9/2024	297
USD	209,521	EUR	191,189	HSBC Bank	17/10/2024	(2,677)
USD	96,894	EUR	88,431	Toronto-Dominion	17/10/2024	(1,255)
USD	403,714	MXN	7,258,456	JP Morgan	25/9/2024	36,418
USD	854,070	COP	3,459,400,000	Barclays	25/9/2024	20,254
USD	277,039	TRY	9,804,802	Barclays	19/9/2024	(5,157)
USD	2,512,653	BRL	14,031,007	Citibank	18/9/2024	39,197
USD	14,654,240	EUR	13,419,500	Citibank	18/9/2024	(219,383)
USD	2,985,000	CNH	21,696,051	Citibank	19/9/2024	(85,461)
USD	1,354,307	TWD	44,400,000	Citibank	18/9/2024	(37,159)
USD	5,339,565	MXN	96,389,052	Citibank	18/9/2024	456,723
USD	5,010,000	CHF	4,426,766	Citibank	18/9/2024	(209,336)
USD	1,400,000	ZAR	25,655,372	Citibank	18/9/2024	(47,067)
USD	935,000	INR	78,351,224	Citibank	18/9/2024	1,031
USD	2,520,000	TRY	87,921,530	Citibank	18/9/2024	(13,672)
USD	2,715,000	IDR	44,073,409,500	Citibank	18/9/2024	(131,656)
USD	1,365,081	KRW	1,887,661,200	Citibank	19/9/2024	(49,950)
USD	2,180,000	CAD	2,992,439	Citibank	18/9/2024	(40,053)
USD	35,929,070	JPY	5,597,530,000	Citibank	18/9/2024	(2,610,064)
USD	574,666	BRL	3,228,010	BNP Paribas	25/9/2024	6,075
ZAR	45,028,426	USD	2,399,716	State Street	18/9/2024	140,070

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
ZAR	24,221,551	USD	1,339,386	Citibank	25/9/2024	26,027
ZAR	25,835,000	USD	1,409,802	Citibank	18/9/2024	47,397
ZAR	4,897,424	USD	276,000	Citibank	23/9/2024	122
ZAR	5,397,574	USD	303,000	Barclays	25/9/2024	1,271
Net unrealised depreciation						(10,670,315)
CHF Hedged Share Class						
CHF	4,666,342	USD	5,464,040	BNY Mellon	13/9/2024	34,495
Net unrealised appreciation						34,495
CNH Hedged Share Class						
CNY	519,977	USD	72,727	BNY Mellon	13/9/2024	807
Net unrealised appreciation						807
DKK Hedged Share Class						
DKK	569	USD	83	BNY Mellon	13/9/2024	1
Net unrealised appreciation						1
EUR Hedged Share Class						
EUR	107,610,519	USD	117,756,708	BNY Mellon	13/9/2024	1,486,313
USD	148,788	EUR	134,559	BNY Mellon	13/9/2024	(318)
Net unrealised appreciation						1,485,995
GBP Hedged Share Class						
GBP	235,325,232	USD	298,834,722	BNY Mellon	13/9/2024	10,540,052
USD	414,995	GBP	320,586	BNY Mellon	13/9/2024	(6,469)
Net unrealised appreciation						10,533,583
NOK Hedged Share Class						
NOK	782,759,168	USD	72,062,389	BNY Mellon	13/9/2024	1,833,690
Net unrealised appreciation						1,833,690
NZD Hedged Share Class						
NZD	9,957	USD	5,968	BNY Mellon	13/9/2024	259
Net unrealised appreciation						259
SGD Hedged Share Class						
SGD	710,988	USD	541,518	BNY Mellon	13/9/2024	4,227
USD	58	SGD	76	BNY Mellon	13/9/2024	-
Net unrealised appreciation						4,227
Total net unrealised appreciation (USD underlying exposure - USD 1,785,686,632)						3,222,742

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
21	EUR	Euro BOBL	September 2024	2,736,016	19,770
(26)	EUR	Euro Bund	September 2024	3,854,544	(21,886)
(15)	EUR	Euro BUXL	September 2024	2,236,236	(95,231)
(2)	EUR	Euro Schatz	September 2024	235,275	(1,598)
40	EUR	Euro-BTP	September 2024	5,265,067	57,983
22	EUR	Euro-OAT	September 2024	3,070,499	71,994
12	JPY	Japanese 10 Year Bond (OSE)	September 2024	11,925,804	143,034
(7)	AUD	Australian 10 Year Bond	September 2024	553,686	(16,961)
119	AUD	Australian 3 Year Bond	September 2024	8,624,485	67,009
155	EUR	Short-Term Euro-BTP	September 2024	18,216,682	202,579
45	CAD	Canadian 10 Year Bond	December 2024	4,114,721	(18,353)
279	USD	US Long Bond (CBT)	December 2024	34,543,688	(250,823)
872	USD	US Treasury 10 Year Note (CBT)	December 2024	99,258,125	(169,970)
(680)	USD	US Ultra 10 Year Note	December 2024	80,101,875	412,770

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
26	USD	US Ultra Bond (CBT)	December 2024	3,458,813	(7,882)
83	GBP	Long Gilt	December 2024	10,784,200	(46,180)
(281)	USD	US Treasury 2 Year Note (CBT)	December 2024	58,331,648	55,152
(81)	USD	US Treasury 5 Year Note (CBT)	December 2024	8,870,766	16,453
Total				356,182,130	417,860

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD (9,000,000)	Fund provides default protection on United Mexican States; and receives Fixed 1%	JP Morgan	20/12/2024	(73,762)	21,722
CDS	EUR (72,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/6/2027	1,388	7,947
CDS	USD 4,146,000	Fund receives default protection on CDX.NA.HY.42.V1; and pays Fixed 5%	Bank of America	20/6/2029	(22,615)	(289,507)
CDS	USD 22,000,000	Fund receives default protection on CDX.NA.IG.42.V1; and pays Fixed 1%	Bank of America	20/6/2029	(13,951)	(483,436)
CDS	EUR 9,250,000	Fund receives default protection on ITRAXX.EUR.41.V1; and pays Fixed 1%	Bank of America	20/6/2029	(57,443)	(219,759)
CDS	EUR 4,062,688	Fund receives default protection on ITRAXX.XO.41.V1; and pays Fixed 5%	Bank of America	20/6/2029	(54,324)	(391,125)
IRS	COP 11,275,081,998	Fund receives Floating COP-IBR-BANREP 1 Day; and pays Fixed 9.81%	JP Morgan	10/5/2025	(1,122)	(1,122)
IRS	BRL 145,880,000	Fund receives Fixed 11.52%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2026	(41,970)	(41,970)
IRS	BRL 11,390,000	Fund receives Floating BRL BROIS 1 Day; and pays Fixed 11.485%	BNP Paribas	4/1/2027	7,688	7,688
IRS	BRL 4,560,000	Fund receives Fixed 9.935%; and pays Floating BRL BROIS 1 Day	Barclays	4/1/2027	(18,189)	(18,189)
IRS	BRL 102,514,000	Fund receives Fixed 10.98%; and pays Floating BRL BROIS 1 Day	Barclays	2/1/2025	(1,737)	(1,737)
IRS	COP 1,833,139,584	Fund receives Floating COP-IBR-BANREP 1 Day; and pays Fixed 10.02%	Barclays	21/3/2025	578	578
IRS	BRL 781,234	Fund receives Fixed 10.05%; and pays Floating BRL BROIS 1 Day	Barclays	4/1/2027	(2,850)	(2,850)
IRS	BRL 17,292,000	Fund receives Fixed 10.975%; and pays Floating BRL BROIS 1 Day	BNP Paribas	1/7/2025	(7,789)	(7,789)
IRS	BRL 13,026,000	Fund receives Fixed 11.525%; and pays Floating BRL BROIS 1 Day	BNP Paribas	2/1/2026	(4,882)	(4,882)
IRS	BRL 6,636,000	Fund receives Floating BRL BROIS 1 Day; and pays Fixed 11.573%	BNP Paribas	4/1/2027	2,469	2,469
IRS	USD 21,900,000	Fund receives Fixed 3.3755%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	4/2/2029	47,943	47,943
IRS	MXN 65,790,000	Fund receives Floating MXN-TIIE 1 Month; and pays Fixed 10.4675%	Bank of America	6/8/2025	(2,440)	(2,440)
IRS	MXN 389,820,000	Fund receives Fixed 10.32%; and pays Floating MXN-TIIE 1 Month	Bank of America	2/7/2026	98,331	98,331
IRS	JPY 1,444,140,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.266%	Bank of America	7/7/2026	12,890	12,890
IRS	JPY 339,340,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.2925%	Bank of America	7/7/2026	2,723	2,723
IRS	JPY 339,300,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.3205%	Bank of America	7/7/2026	2,399	2,398
IRS	JPY 339,360,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.324%	Bank of America	7/7/2026	2,358	2,358

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	JPY 1,017,860,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.33%	Bank of America	7/7/2026	6,866	6,866
IRS	JPY 519,180,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.331%	Bank of America	7/7/2026	3,484	3,484
IRS	JPY 498,820,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.364%	Bank of America	7/7/2026	2,787	2,787
IRS	USD 11,100,000	Fund receives Fixed 4.349%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	22/7/2026	57,399	57,399
IRS	JPY 606,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.635%	Bank of America	8/10/2026	(1,471)	(1,471)
IRS	JPY 606,000,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.6515%	Bank of America	8/10/2026	(1,811)	(1,811)
IRS	JPY 2,644,361,084	Fund receives Fixed 0.035%; and pays Floating JPY TONAR 1 Day	Bank of America	18/1/2027	(66,971)	(94,874)
IRS	GBP 2,580,000	Fund receives Fixed 3.44723%; and pays Floating GBP SONIA 1 Day	Bank of America	16/3/2027	(3,214)	(1,923)
IRS	JPY 414,000,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.672%	Bank of America	22/9/2027	(1,973)	(1,973)
IRS	JPY 1,098,000,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.705%	Bank of America	29/9/2027	(7,559)	(7,559)
IRS	GBP 4,700,000	Fund receives Fixed 4.11%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	13/10/2027	16,680	16,412
IRS	GBP 1,440,000	Fund receives Fixed 4.39%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	20/10/2027	7,391	7,390
IRS	GBP 1,440,000	Fund receives Fixed 4.398%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	20/10/2027	7,456	7,457
IRS	USD 20,720,000	Fund receives Fixed 4.1788%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	3/11/2027	187,004	200,088
IRS	GBP 6,900,000	Fund receives Fixed 3.70225%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	1/12/2027	7,742	8,080
IRS	GBP 5,480,000	Fund receives Fixed 3.175%; and pays Floating GBP SONIA 1 Day	Bank of America	26/1/2028	(9,972)	(9,918)
IRS	GBP 9,360,000	Fund receives Fixed 3.32047%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	5/2/2028	(1,990)	(8,993)
IRS	USD 25,698,400	Fund receives Fixed 3.8761%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	5/2/2028	179,455	179,455
IRS	GBP 3,460,000	Fund receives Fixed 3.46724%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	6/12/2028	1,198	755
IRS	USD 7,760,000	Fund receives Fixed 3.223%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	4/2/2029	6,472	6,472
IRS	GBP 4,840,000	Fund receives Fixed 3.3086%; and pays Floating GBP-SONIA-OIS Compound 1 Day	Bank of America	7/2/2029	46	(3,054)
IRS	GBP 4,820,000	Fund receives Floating GBP-SONIA-OIS Compound 1 Day; and pays Fixed 3.6366%	Bank of America	1/8/2029	13,206	13,206
IRS	GBP 10,820,000	Fund receives Fixed 0.701161%; and pays Floating GBP SONIA 1 Day	Bank of America	13/9/2051	(3,048,092)	(3,677,936)
IRS	USD 1,620,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.307%	Bank of America	6/2/2054	(920)	(920)
IRS	USD 3,600,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.3877%	Bank of America	6/2/2054	(17,251)	(17,251)
IRS	ZAR 46,288,948	Fund receives Floating ZAR-JIBAR 3 Month; and pays Fixed 8.02%	Bank of America	26/3/2026	(11,489)	(11,489)
IRS	ZAR 68,591,594	Fund receives Floating ZAR-JIBAR 3 Month; and pays Fixed 8.145%	Bank of America	7/5/2026	(20,461)	(20,461)
IRS	COP 3,771,327,556	Fund receives Floating COP-IBR-BANREP 1 Day; and pays Fixed 9.73%	Morgan Stanley	10/5/2025	(27)	(27)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	BRL 6,337	Fund receives Fixed 10.683879%; and pays Floating BRL BROIS 1 Day	Morgan Stanley	2/1/2025	(5)	(5)
IRS	BRL 6,590,624	Fund receives Fixed 9.785%; and pays Floating BRL BROIS 1 Day	BNP Paribas	4/1/2027	(29,526)	(29,526)
Total (USD underlying exposure - USD 250,753,143)					(2,849,853)	(4,637,099)

CDS: Credit Default Swaps
IRS: Interest Rate Swaps

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
302,000	Put	OTC USD/KRW	Bank of America	USD 1,345	12/9/2024	1,723	3,489
21,000	Put	OTC EUR/USD	Bank of America	EUR 1.05	12/11/2024	(1,872)	811
21,000	Put	OTC EUR/USD	Bank of America	EUR 1.05	19/11/2024	(1,851)	946
41,000	Put	OTC EUR/USD	Barclays	EUR 1.04	9/12/2024	(3,268)	1,525
674,000	Put	OTC EUR/USD	BNP Paribas	EUR 1.065	5/9/2024	(2,151)	-
290,000	Put	OTC EUR/JPY	Citibank	EUR 145	4/9/2024	(23,746)	-
894,000	Call	OTC USD/BRL	Deutsche Bank	USD 5.75	12/11/2024	(3,766)	21,630
669,000	Put	OTC USD/BRL	Goldman Sachs	USD 5.45	12/9/2024	(6,916)	857
376,000	Put	OTC USD/TRY	Goldman Sachs	USD 42.5	6/12/2024	25,233	45,241
302,667	Put	OTC USD/BRL	HSBC Bank	USD 5.6	5/9/2024	(2,526)	1,141
28,000	Put	OTC EUR/NOK	HSBC Bank	EUR 11.5	26/9/2024	2,345	5,404
82,172	Put	OTC EUR/USD	HSBC Bank	EUR 1.06	4/11/2024	(7,166)	3,862
44,000	Call	OTC USD/CNH	HSBC Bank	USD 7.65	9/12/2024	(1,838)	472
585,000	Call	OTC USD/CNH	JP Morgan	USD 7.25	24/9/2024	(3,717)	121
410,000	Put	OTC EUR/USD	JP Morgan	EUR 1.06	12/11/2024	(1,497)	470
410,000	Put	OTC EUR/USD	JP Morgan	EUR 1.06	19/11/2024	(1,501)	599
669,000	Call	OTC USD/BRL	Morgan Stanley	USD 5.75	12/9/2024	3,185	5,179
601,000	Put	OTC USD/ZAR	Morgan Stanley	USD 18	12/9/2024	5,478	11,997
589,000	Call	OTC USD/MXN	Morgan Stanley	USD 18.3	9/10/2024	31,117	45,467
744,000	Call	OTC USD/COP	Morgan Stanley	USD 4,200	12/11/2024	(3,132)	16,829
901,000	Put	OTC USD/CNH	Standard Chartered Bank	USD 7.05	19/9/2024	747	3,860
541,000	Put	OTC USD/TRY	UBS	USD 38.5	27/9/2024	(3,236)	2,688
720,000	Put	OTC USD/TRY	UBS	USD 35.5	30/10/2024	237	2,800
Total (USD underlying exposure - USD 1,060,602)						1,882	175,388

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(302,000)	Call	OTC USD/KRW	Bank of America	USD 1,380	17/10/2024	968	(684)
(447,000)	Call	OTC USD/BRL	Deutsche Bank	USD 6	12/11/2024	1,576	(5,190)
(669,000)	Call	OTC USD/BRL	Goldman Sachs	USD 5.75	12/9/2024	(2,048)	(5,179)
(335,000)	Put	OTC USD/BRL	Goldman Sachs	USD 5.35	12/9/2024	1,661	(100)
(563,000)	Put	OTC USD/TRY	Goldman Sachs	USD 40.5	6/12/2024	(24,949)	(41,763)
(290,000)	Put	OTC EUR/JPY	HSBC Bank	EUR 145	4/9/2024	11,722	-
(302,667)	Call	OTC USD/BRL	HSBC Bank	USD 5.95	4/10/2024	1,103	(1,865)
(877,500)	Call	OTC USD/CNH	JP Morgan	USD 7.35	24/9/2024	2,270	(12)

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(225,000)	Call	OTC USD/THB	Morgan Stanley	USD 35.1	12/9/2024	1,884	(66)
(451,000)	Call	OTC USD/ZAR	Morgan Stanley	USD 18.5	12/9/2024	3,395	(345)
(450,000)	Call	OTC USD/THB	Morgan Stanley	USD 34.5	19/9/2024	2,190	(1,093)
(452,000)	Put	OTC USD/TWD	Morgan Stanley	USD 31.75	19/9/2024	1,506	(2,357)
(884,000)	Call	OTC USD/MXN	Morgan Stanley	USD 19.1	9/10/2024	(28,221)	(38,931)
(447,000)	Call	OTC USD/COP	Morgan Stanley	USD 4,500	12/11/2024	1,165	(2,878)
(599,000)	Call	OTC USD/TWD	UBS	USD 32.2	11/9/2024	2,950	(980)
Total (USD underlying exposure - USD 0.00)						(22,828)	(101,443)

Purchased Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 13,440,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3% Fixed annually from 27/1/2026; and pays Floating USD SOFR annually from 27/1/2026	Goldman Sachs	23/1/2025	(40,766)	142,068
AUD 4,070,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.3% Fixed semi-annually from 11/8/2025; and pays Floating AUD BBSW quarterly from 11/5/2025	JP Morgan	10/2/2025	(4,183)	12,291
USD 15,000,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.45% Fixed annually from 25/10/2025; and pays Floating USD SOFR annually from 25/10/2025	Goldman Sachs	23/10/2024	50,883	243,896
USD 30,000,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.7% Fixed annually from 28/10/2025; and pays Floating USD SOFR annually from 28/10/2025	Goldman Sachs	24/10/2024	60,501	157,977
Total (USD underlying exposure - USD 31,584,236)				66,435	556,232

Written Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (9,730,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 25/10/2025; and pays 3.15% Fixed annually from 25/10/2025	Citibank	23/10/2024	(33,002)	(57,706)
USD (30,000,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 28/10/2025; and pays 3.35% Fixed annually from 28/10/2025	Goldman Sachs	24/10/2024	(30,662)	(70,097)
AUD (8,140,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating AUD BBSW quarterly from 11/5/2025; and pays 2.5% Fixed semi-annually from 11/8/2025	JP Morgan	10/2/2025	7,640	(2,989)
Total (USD underlying exposure - USD 13,400,316)				(56,024)	(130,792)

To Be Announced Securities Contracts as at 31 August 2024

Holding	Description	Market Value USD	% of Net Assets
TBA			
	United States		
USD 1,629,000	Fannie Mae or Freddie Mac 1.5% TBA	1,441,355	0.15
USD 809,000	Fannie Mae or Freddie Mac 2% TBA	733,508	0.08
USD 1,071,000	Fannie Mae or Freddie Mac 2.5% TBA	995,482	0.10
USD 618,000	Fannie Mae or Freddie Mac 3% TBA	587,643	0.06
USD 3,854,537	Fannie Mae or Freddie Mac 3% TBA	3,430,237	0.36
USD 126,000	Fannie Mae or Freddie Mac 3.5% TBA	122,383	0.01
USD 13,850,025	Fannie Mae or Freddie Mac 3.5% TBA	12,795,375	1.33
USD 2,361,000	Fannie Mae or Freddie Mac 4% TBA	2,245,399	0.23
USD 1,489,700	Fannie Mae or Freddie Mac 4.5% TBA	1,453,058	0.15
USD 1,913,000	Fannie Mae or Freddie Mac 5% TBA	1,902,431	0.20
USD 3,729,700	Ginnie Mae 2% TBA	3,151,494	0.33
USD 3,431,400	Ginnie Mae 2.5% TBA	3,010,004	0.31
USD 2,558,600	Ginnie Mae 3% TBA	2,320,930	0.24
USD 602,000	Ginnie Mae 4% TBA	576,757	0.06
USD 1,074,000	Ginnie Mae 4.5% TBA	1,053,775	0.11
USD 1,483,000	Ginnie Mae 5% TBA	1,481,447	0.16
USD 7,362,900	Fannie Mae or Freddie Mac 2.5% TBA	6,298,780	0.65
USD 1,761,000	Ginnie Mae 3.5% TBA	1,644,238	0.17
USD 117,000	Fannie Mae or Freddie Mac 4% TBA	115,524	0.01
USD 386,000	Fannie Mae or Freddie Mac 4.5% TBA	385,268	0.04
USD 2,611,000	Fannie Mae or Freddie Mac 5.5% TBA	2,632,304	0.27
USD 1,893,000	Fannie Mae or Freddie Mac 6% TBA	1,928,604	0.20
USD 241,800	Fannie Mae or Freddie Mac 6.5% TBA	248,960	0.03
USD 1,741,000	Ginnie Mae 5.5% TBA	1,754,931	0.18
USD 1,385,000	Ginnie Mae 6% TBA	1,406,388	0.15
USD 979,000	Ginnie Mae 6.5% TBA	999,286	0.10
USD (332,992)	Fannie Mae or Freddie Mac 2% TBA	(273,513)	(0.03)
Total TBA (USD underlying exposure - USD 54,989,073)		54,442,048	5.65

Swiss Small & MidCap Opportunities Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (CHF)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
144,764	BlackRock ICS US Dollar Ultra Short Bond Fund~	14,641,957	2.83
Total Funds		14,641,957	2.83
COMMON STOCKS (SHARES)			
	Switzerland		
19,076	Barry Callebaut*	26,172,272	5.06
55,263	Belimo	31,582,805	6.10
68,681	BKW	10,947,751	2.12
34,334	Burckhardt Compression	20,840,738	4.03
1,793	Chocoladefabriken Lindt & Spruengli*	20,009,880	3.87
49	Chocoladefabriken Lindt & Spruengli	5,419,400	1.05
40,724	Comet*	14,171,952	2.74
39,942	Daetwyler*	7,349,328	1.42
238,069	DKSH	16,188,692	3.13
63,853	Galenica*	4,709,159	0.91
19,750	Geberit	10,751,900	2.08
57,115	Helvetia*	7,659,121	1.48
123,457	Holcim	10,103,721	1.95
6,826	Interroll	17,167,390	3.32
40,546	Kardex	11,150,150	2.15
76,888	Klingelnberg	1,241,741	0.24
604,950	Kuros Biosciences	9,340,428	1.80
28,111	Lonza	15,612,849	3.02
55,268	Medartis	3,509,518	0.68
7,787	Partners	9,585,797	1.85
367,762	PolyPeptide	12,503,908	2.42
355,838	Sandoz	13,404,417	2.59
6,868	Schindler	1,622,222	0.31
172,963	Schindler	39,781,490	7.69
331,463	SGS*	31,482,356	6.08
13,835	Siegfried	15,439,860	2.98
36,032	Sika	9,894,387	1.91
98,245	SKAN	7,908,723	1.53
289,904	Softwareone	4,551,493	0.88
289,493	Straumann*	36,562,966	7.06
36,877	Tecan*	10,495,194	2.03
78,783	Temenos*	4,644,258	0.90
57,396	VAT*	25,449,386	4.92
195,523	VZ	24,948,735	4.82
24,837	Ypsomed	10,357,029	2.00
Total Common Stocks (Shares)		502,561,016	97.12
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		517,202,973	99.95
Total Portfolio		517,202,973	99.95
Other Net Assets		259,680	0.05
Total Net Assets (CHF)		517,462,653	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

Sector Breakdown as at 31 August 2024

	% of Net Assets
Consumer Non-cyclical	43.08
Industrial	38.86
Financials	8.15
Communications	3.13
Investment Funds	2.83
Utilities	2.12
Technology	1.78
Other Net Assets	0.05
	100.00

Systematic China A-Share Opportunities Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	China		
172,710	Amlogic Shanghai	1,325,926	0.22
44,700	Anhui Conch Cement	132,091	0.02
30,000	Anhui Gujing Distillery	728,958	0.12
66,500	Anhui Yingjia Distillery	472,489	0.08
312,220	Anker Innovations Technology	2,781,985	0.46
592,163	Arcsoft	2,117,909	0.35
166,900	Asymchem Laboratories Tianjin	1,501,045	0.25
51,525	Autel Intelligent Technology	175,840	0.03
19,200	Autobio Diagnostics	110,762	0.02
8,308,542	Bank of Beijing	6,161,501	1.01
438,300	Bank of Hangzhou	788,757	0.13
187,800	Bank of Ningbo	537,184	0.09
2,947,200	Bank of Shanghai	2,947,442	0.48
15,014,694	Baoshan Iron & Steel	12,640,526	2.07
5,323,800	Beijing Capital Eco-Environment Protection	2,090,590	0.34
73,609	Beijing Kingsoft Office Software	1,894,548	0.31
238,080	Beijing Seeyon Internet Software	481,916	0.08
740,350	Beijing Shiji Information Technology	558,445	0.09
660,800	Beijing Yanjing Brewery	904,474	0.15
824	Bestechnic Shanghai	17,923	0.00
28,136,700	BOE Technology	15,341,325	2.52
532,620	BYD	18,765,111	3.08
876,970	Camel	920,399	0.15
115,066	CanSino Biologics	660,384	0.11
699,600	Changchun High-Tech Industry	8,135,000	1.33
407,306	Chengdu M&S Electronics Technology	1,040,787	0.17
3,767,900	Chengdu Xingrong Environment	3,565,961	0.59
95,000	China CITIC Bank	82,528	0.01
93	China Construction Bank	99	0.00
29,500	China International Capital	119,135	0.02
5,131,901	China Merchants Bank	23,305,673	3.82
10,200	China Merchants Energy Shipping	10,820	0.00
971,300	China National Chemical Engineering	941,196	0.15
2,914,700	China National Gold Gold Jewellery	3,544,863	0.58
340,000	China Pacific Insurance	1,423,507	0.23
1,298,695	China Petroleum & Chemical	1,249,271	0.20
3,807,700	China Railway	3,098,044	0.51
12,709,183	China United Network Communications	8,329,866	1.37
81,400	China World Trade Center	247,324	0.04
502,700	China Yangtze Power	2,086,234	0.34
11,200	Chongqing Brewery	87,994	0.01
121,000	Chongqing Sanfeng Environment	139,640	0.02
279,300	Citic Pacific Special Steel	454,886	0.07
14,800	CNGR Advanced Material	60,417	0.01
926,302	Contemporary Amperex Technology	24,119,849	3.96
4,861,220	COSCO SHIPPING	8,597,100	1.41
2,789,500	CRRC	2,813,371	0.46
6,200	Dashang	13,583	0.00
80,889	DBAPP Security	347,006	0.06
53,200	Deppon Logistics	98,819	0.02
1,103,705	Dong-E-E-Jiao	7,774,899	1.28
72,600	Eastern Air Logistics	163,363	0.03
204,100	ENN Natural Gas	509,427	0.08
124,818	Espressif Systems Shanghai	1,761,348	0.29
187,553	Farasis Energy Gan Zhou	247,442	0.04
1,377,100	Focus Media Information Technology	1,114,609	0.18
154,200	Focused Photonics Hangzhou	246,566	0.04
3,141,500	Foxconn Industrial Internet	9,083,585	1.49
407,331	Fujian Foxit Software Development JSC	2,516,108	0.41
121,912	Fuyao Glass Industry	824,696	0.13
19,700	G-bits Network Technology Xiamen	538,177	0.09
61,345	Giantec Semiconductor	423,991	0.07
222,980	GigaDevice Semiconductor	2,279,748	0.37
4,344,400	GoerTek	13,034,270	2.14
410,841	Goneo	3,932,327	0.65
76,700	Grandblue Environment	214,518	0.04
3,725,690	Great Wall Motor	12,188,427	2.00
2,714,400	Gree Electric Appliances of Zhuhai	15,221,826	2.50
5,876,432	GRG Banking Equipment	7,819,285	1.28
556,900	Guangdong Haid	3,043,535	0.50
118,300	Guangxi Guiguan Electric Power	106,947	0.02
219,600	Guangzhou Baiyunshan Pharmaceutical	893,051	0.15
40,800	Guangzhou Yuexiu Capital	28,816	0.01
334,949	Guotai Junan	698,341	0.11
1,224,400	Haier Smart Home	4,277,104	0.70
397,116	Hangzhou Oxygen Plant	1,016,992	0.17
434,800	Heilongjiang Agriculture	791,671	0.13
42,700	Henan Lingrui Pharmaceutical	140,897	0.02
1,423,000	Henan Shenhuo Coal Industry & Electricity Power	3,025,128	0.50
1,686,900	Hengli Petrochemical	3,200,131	0.52
61,800	Hengyi Petrochemical	53,076	0.01
250,067	Hisense Home Appliances	858,351	0.14
41,900	Hisense Visual Technology	92,626	0.01
139,135	HitGen	182,188	0.03
583,900	HLA	490,747	0.08
116,300	Hoyuan Green Energy	230,648	0.04
1	Huagong Tech	4	0.00
7,498,302	Huatai	13,324,348	2.19

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Systematic China A-Share Opportunities Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
7,088,700	Huaxia Bank	6,027,892	0.99
277,400	Huayu Automotive Systems	577,964	0.09
189,700	Hubei Jumpcan Pharmaceutical	790,214	0.13
4,846,200	Industrial Bank	11,301,883	1.85
4,797,600	Inner Mongolia MengDian HuaNeng Thermal Power	2,893,705	0.47
1,662,700	Inner Mongolia Yili Industrial	5,314,970	0.87
54,400	JA Solar Technology	75,997	0.01
108,700	Jafron Biomedical	385,088	0.06
518,800	Jiangsu Changshu Rural Commercial Bank	473,407	0.08
336,300	Jiangsu Hengrui Pharmaceuticals	2,096,347	0.34
6,700	Jiangsu Yanghe Distillery	77,492	0.01
205,000	Jiangxi Copper	588,989	0.10
2,232,612	Joincare Pharmaceutical Industry	3,156,819	0.52
157,100	Kehua Data	422,740	0.07
1,584,000	Kingfa Sci & Tech	1,640,067	0.27
71,174	Kweichow Moutai	14,509,327	2.38
42,600	Lao Feng Xiang	312,606	0.05
519,100	Laobaixing Pharmacy Chain JSC	989,891	0.16
784,300	Livzon Pharmaceutical	3,983,862	0.65
2,230,300	Luxi Chemical	3,389,830	0.56
422,200	Luzhou Laojiao	7,113,581	1.17
11,671	Mabwell Shanghai Bioscience	36,582	0.01
1,131,900	Meihua	1,536,505	0.25
1,991,550	Midea	18,215,176	2.99
424,210	Montage Technology	3,153,673	0.52
29,900	Nanjing Iron & Steel	17,865	0.00
1,166,000	Newland Digital Technology	2,121,372	0.35
111,300	Ningbo Boway Alloy Material	230,322	0.04
1,499,400	Ningbo Joyson Electronic	3,037,170	0.50
5,743,100	Offshore Oil Engineering	4,453,702	0.73
30,900	Oppein Home	193,577	0.03
345,200	Perfect World	370,584	0.06
2,074,582	Ping An Insurance of China	12,902,732	2.12
684,300	Polaris Bay	581,896	0.10
81,707	Proya Cosmetics	1,102,212	0.18
33,913	Puya Semiconductor Shanghai	326,942	0.05
346,500	Qingdao TGOOD Electric	879,536	0.14
41,240	Quectel Wireless Solutions	254,567	0.04
69,406	Raytron Technology	248,333	0.04
1,531,290	Red Star Macalline	484,516	0.08
121,300	Rockchip Electronics	917,364	0.15
3,288,500	SAIC Motor	5,834,315	0.96
242,172	Sansure Biotech	632,846	0.10
479,900	Shandong Bohui Paper Industrial	281,998	0.05
16,223,463	Shandong Nanshan Aluminum	8,410,310	1.38
290,800	Shandong Sun Paper Industry JSC	518,389	0.08
333,594	Shanghai Awinic Technology	2,181,262	0.36
22,800	Shanghai Electric	11,691	0.00
582,200	Shanghai M&G Stationery	2,203,166	0.36
337,300	Shanghai Rural Commercial Bank	314,458	0.05
1,172,500	Shanxi	814,855	0.13
45,800	Shanxi Xinghuacun Fen Wine Factory	1,143,994	0.19
1,419,600	Shanying International	290,761	0.05
3,250,100	Shengyi Technology	8,093,781	1.33
13,998,600	Shenwan Hongyuan	8,937,693	1.47
121,800	Shenzhen Dynanonic	413,775	0.07
3,217,408	Shenzhen Gas	2,963,167	0.49
249,600	Shenzhen Gongjin Electronics	250,678	0.04
801,100	Shenzhen Goodix Technology	7,181,071	1.18
164,239	Shenzhen JPT Opto-Electronics	824,742	0.14
470,930	Shenzhen Mindray Bio-Medical Electronics	16,683,466	2.74
552,900	Shenzhen Overseas Chinese Town	149,951	0.02
82,300	Shenzhen YUTO Packaging Technology	268,543	0.04
2,085,399	Sichuan Kelun Pharmaceutical	9,031,579	1.48
1,154,900	Sinotrans	755,314	0.12
2,468,019	Sinotruk Jinan Truck	5,009,653	0.82
2,483,100	SooChow	2,185,167	0.36
2,661,300	Tangshan Sanyou Chemical Industries	1,898,400	0.31
2,450,621	Tasly Pharmaceutical	4,925,876	0.81
6,266,400	TCL Technology	3,460,966	0.57
2,672,502	Tianma Microelectronics	2,638,746	0.43
108,400	Tianqi Lithium	402,399	0.07
44,500	Tianshan Aluminum	42,807	0.01
23,857	Tongwei	64,062	0.01
1,628,700	Universal Scientific Industrial Shanghai	3,648,772	0.60
7,449,470	Weichai Power	13,637,437	2.24
60,700	Western	55,646	0.01
5,522,701	Western Mining	12,208,668	2.00
512,371	Will Semiconductor Shanghai	6,552,084	1.07
1,087,217	Wuliangye Yibin	18,894,250	3.10
472,400	WuXi AppTec	2,614,428	0.43
45,177	Xi'an Manareco New Materials	132,862	0.02
207,000	Xinfengming	317,251	0.05
6,300	Xinjiang Xintai Natural Gas	28,922	0.01
99,100	Yealink Network Technology	461,524	0.07
15,200	Yifeng Pharmacy Chain	43,306	0.01
46,700	Yunda	46,308	0.01
2,191,100	Yunnan Yuntianhua	6,388,138	1.05
3,338,305	Yutong Bus	10,058,177	1.65
700	Zhejiang Cfmoto Power	13,601	0.00
466,100	Zhejiang Chint Electrics	1,155,470	0.19
451,400	Zhejiang Hangmin	413,817	0.07
12,900	Zhejiang Huahai Pharmaceutical	30,667	0.00
422,600	Zhejiang Jiecang Linear Motion Technology	971,224	0.16
2,323,408	Zhejiang NHU	6,347,232	1.04

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Systematic China A-Share Opportunities Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
10	Zhejiang Semir Garment	6	0.00
3,021,000	Zhengzhou Coal Mining Machinery	5,018,344	0.82
8,240,580	Zoomlion Heavy Industry Science and Technology	7,356,602	1.21
2,619,201	ZTE	9,186,455	1.51
Total Common Stocks (Shares)		601,908,085	98.73
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		601,908,085	98.73
Total Portfolio		601,908,085	98.72
Other Net Assets		7,778,563	1.28
Total Net Assets (USD)		609,686,648	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	38,177,217	USD	41,794,365	BNY Mellon	13/9/2024	509,747
USD	1,751,006	EUR	1,577,438	BNY Mellon	13/9/2024	3,039
Net unrealised appreciation						512,786
SGD Hedged Share Class						
SGD	2,719,004	USD	2,056,887	BNY Mellon	13/9/2024	30,175
USD	207,931	SGD	272,341	BNY Mellon	13/9/2024	(1,114)
Net unrealised appreciation						29,061
Total net unrealised appreciation (USD underlying exposure - USD 46,324,644)						541,847

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised depreciation USD
513	USD	SGX FTSE China A50 Index	September 2024	6,009,795	(42,277)
Total				6,009,795	(42,277)

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Systematic China A-Share Opportunities Fund continued

Sector Breakdown
as at 31 August 2024

	% of Net Assets
Consumer Cyclical	25.63
Consumer Non-cyclical	20.39
Financials	15.40
Industrial	11.18
Technology	9.59
Basic Materials	9.56
Communications	3.38
Utilities	2.34
Energy	1.25
Other Net Assets	1.28
	100.00

Systematic China Environmental Tech Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Cayman Islands		
22,650	AAC Technologies	96,283	0.72
180,200	China High Speed Transmission Equipment	24,263	0.18
225,800	China Yongda Automobiles Services*	38,220	0.28
105,700	CIMC Enric	85,391	0.64
11,500	ENN Energy	75,061	0.56
325,250	Geely Automobile	367,859	2.75
45,025	Kingboard	91,801	0.68
24,059	Kingsoft Cloud ADR	57,982	0.43
121,465	Li Auto	1,228,143	9.17
337,600	Nexteer Automotive	119,050	0.89
22,713	NIO ADR	92,442	0.69
22,000	Sunny Optical Technology	136,259	1.02
110,200	Tianneng Power International	78,710	0.59
16,000	Xiaomi	40,009	0.30
278,000	Xinyi Solar	108,728	0.81
104,820	XPeng	428,104	3.20
94,500	Yadea	133,297	1.00
		3,201,602	23.91
	China		
103,600	Beijing Jingneng Clean Energy	25,108	0.19
1,275,100	Beijing-Shanghai High Speed Railway	978,017	7.30
15,000	BYD*	463,943	3.46
23,800	BYD	838,515	6.26
133,558	China Railway Signal & Communication	98,102	0.73
305,300	China Three Gorges Renewables	197,081	1.47
15,000	CMOC	12,233	0.09
2,740	CNGR Advanced Material	11,185	0.08
49,400	Contemporary Amperex Technology	1,286,320	9.61
1,115,100	Dongfeng Motor	300,282	2.24
16,300	ENN Natural Gas	40,684	0.31
18,000	Flat Glass	24,467	0.18
51,000	Fuyao Glass Industry	344,999	2.58
3,600	Fuyao Glass Industry	20,566	0.15
173,560	Goldwind Science & Technology	100,597	0.75
87,600	Goldwind Science & Technology	102,208	0.76
34,813	Goneo	333,209	2.49
137,500	Great Wall Motor	197,830	1.48
12,800	Guangzhou Automobile	4,087	0.03
227,600	Guangzhou Automobile	237,906	1.78
8,400	Guangzhou Shiyuan Electronic Technology	37,340	0.28
198,300	Hengdian DMEGC Magnetics	338,090	2.53
7,100	Hundsun Technologies	16,377	0.12
193,500	Jangho	128,191	0.96
3,100	Jiangsu Pacific Quartz	10,728	0.08
215,321	Jinko Solar	218,684	1.63
60,300	Kingfa Sci & Tech	62,434	0.47
35,600	LONGi Green Energy Technology	69,446	0.52
93,700	MLS	102,576	0.77
132,500	Offshore Oil Engineering	102,752	0.77
32,500	Seres	351,286	2.62
368,400	Shanghai Construction	103,036	0.77
645,000	Shanghai Electric	330,726	2.47
35,800	Shanghai Electric	6,794	0.05
36,179	Shenzhen New Energy Technology	236,154	1.76
86,800	Sinoma Science & Technology	122,241	0.91
46,320	Sungrow Power Supply	503,804	3.76
3,000	Tianqi Lithium	11,137	0.08
60,500	Tongwei	162,458	1.21
180,400	Weichai Power	330,251	2.47
28,900	Xiamen Tungsten	69,398	0.52
110,600	Yutong Bus	333,233	2.49
71,200	Zhejiang Chint Electrics	176,506	1.32
104,100	Zhejiang JIULI Hi-tech Metals	283,064	2.11
354,700	Zoomlion Heavy Industry Science and Technology	316,651	2.37
		10,040,696	74.98
Total Common Stocks (Shares)		13,242,298	98.89
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		13,242,298	98.89
Total Portfolio		13,242,298	98.89
Other Net Assets		148,642	1.11
Total Net Assets (USD)		13,390,940	100.00

*All or a portion of this security represents a security on loan.

Systematic China Environmental Tech Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	7,572	USD	8,290	BNY Mellon	13/9/2024	102
USD	223	EUR	202	BNY Mellon	13/9/2024	(1)
Net unrealised appreciation						101
Total net unrealised appreciation (USD underlying exposure - USD 8,610)						101

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised depreciation USD
11	USD	SGX FTSE China A50 Index	September 2024	128,865	(921)
Total				128,865	(921)

Sector Breakdown as at 31 August 2024

	% of Net Assets
Consumer Cyclical	53.74
Industrial	16.94
Energy	14.39
Consumer Non-cyclical	7.30
Basic Materials	4.03
Technology	1.32
Utilities	0.87
Communications	0.30
Other Net Assets	1.11
	100.00

Systematic ESG Multi Allocation Credit Fund[4]

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
3,000	iShares EUR High Yield Corp Bond UCITS ETF*,~	313,937	0.26
116,000	iShares JP Morgan ESG USD EM Bond UCITS ETF~	650,180	0.54
Total Funds		964,117	0.80
BONDS			
	Argentina		
USD 494,400	Argentine Republic Government International Bond 0.75% 9/7/2030	280,073	0.23
USD 25,000	Argentine Republic Government International Bond 1% 9/7/2029	14,970	0.01
USD 345,000	Argentine Republic Government International Bond 3.5% 9/7/2041	144,331	0.12
USD 635,000	Argentine Republic Government International Bond 4.125% 9/7/2035	283,032	0.24
USD 45,000	Argentine Republic Government International Bond 4.125% 9/7/2046	21,015	0.02
USD 390,000	Argentine Republic Government International Bond 5% 9/1/2038	190,320	0.16
		933,741	0.78
	Australia		
EUR 100,000	APA Infrastructure 7.125% 9/11/2083	120,562	0.10
USD 152,000	FMG Resources August 2006 5.875% 15/4/2030	151,594	0.12
USD 50,000	Macquarie 6.255% 7/12/2034	54,042	0.04
USD 66,000	Mineral Resources 8% 1/11/2027	67,091	0.05
USD 60,000	Mineral Resources 8.125% 1/5/2027	60,631	0.05
USD 250,000	Mineral Resources 8.5% 1/5/2030	260,348	0.22
USD 30,000	Mineral Resources 9.25% 1/10/2028	31,740	0.03
USD 88,000	Nufarm Australia / Nufarm Americas 5% 27/1/2030	81,965	0.07
EUR 100,000	Transurban Finance 1.45% 16/5/2029	102,007	0.09
EUR 100,000	Transurban Finance 3% 8/4/2030	108,237	0.09
		1,038,217	0.86
	Austria		
EUR 100,000	A1 Towers 5.25% 13/7/2028	116,209	0.09
EUR 100,000	ams-OSRAM 10.5% 30/3/2029	116,537	0.10
		232,746	0.19
	Bahrain		
USD 250,000	Bahrain Government International Bond 4.25% 25/1/2028	239,335	0.20
USD 200,000	Bahrain Government International Bond 5.25% 25/1/2033	185,574	0.15
USD 200,000	Bahrain Government International Bond 6% 19/9/2044	172,428	0.14
USD 200,000	Bahrain Government International Bond 7% 12/10/2028	209,841	0.18
USD 200,000	CBB International Sukuk Programme WLL 3.875% 18/5/2029	186,982	0.16
USD 200,000	CBB International Sukuk Programme WLL 3.95% 16/9/2027	191,835	0.16
USD 200,000	CBB International Sukuk Programme WLL 6.25% 18/10/2030	209,415	0.17
		1,395,410	1.16
	Barbados		
USD 100,000	Barbados Government International Bond 6.5% 1/10/2029	96,135	0.08
	Belgium		
EUR 100,000	Elia Transmission Belgium 3.625% 18/1/2033	112,675	0.09
EUR 100,000	KBC 3% 25/8/2030	107,892	0.09
		220,567	0.18
	Bermuda		
GBP 60,000	Aegon 6.625% 16/12/2039	89,859	0.07
USD 20,000	Carnival Bermuda 10.375% 1/5/2028	21,643	0.02
USD 101,000	NCL 5.875% 15/3/2026	100,992	0.08
USD 30,000	RenaissanceRe 5.75% 5/6/2033	31,108	0.03
USD 120,000	Seadrill Finance 8.375% 1/8/2030	127,013	0.10
USD 167,000	Valaris 8.375% 30/4/2030	174,465	0.14
USD 18,000	Viking Cruises 7% 15/2/2029	18,249	0.02
USD 100,000	Weatherford International 8.625% 30/4/2030	104,088	0.09
		667,417	0.55
	Bolivia		
USD 200,000	Bolivian Government International Bond 4.5% 20/3/2028	111,500	0.09
	Brazil		
USD 200,000	Brazilian Government International Bond 3.75% 12/9/2031	179,106	0.15
USD 200,000	Brazilian Government International Bond 3.875% 12/6/2030	184,696	0.15
USD 200,000	Brazilian Government International Bond 4.5% 30/5/2029	195,598	0.16
USD 220,000	Brazilian Government International Bond 4.75% 14/1/2050	168,320	0.14
USD 200,000	Brazilian Government International Bond 5.625% 21/2/2047	175,275	0.15
USD 200,000	Brazilian Government International Bond 6% 20/10/2033	201,493	0.17
USD 200,000	Brazilian Government International Bond 6.25% 18/3/2031	207,846	0.17

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

[4]Fund name changed during the year, see Note 1, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

Systematic ESG Multi Allocation Credit Fund[4] continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 100,000	Brazilian Government International Bond 7.125% 20/1/2037	109,451	0.09
USD 150,000	Brazilian Government International Bond 8.25% 20/1/2034	174,386	0.15
		1,596,171	1.33
	Bulgaria		
USD 28,000	Bulgaria Government International Bond 5% 5/3/2037	27,860	0.02
	Canada		
USD 196,000	Algoma Steel 9.125% 15/4/2029	197,435	0.16
CAD 30,000	Bank of Montreal 2.37% 3/2/2025	22,063	0.02
CAD 50,000	Bank of Montreal 5.039% 29/5/2028	38,385	0.03
USD 10,000	Bank of Montreal 5.717% 25/9/2028	10,455	0.01
CAD 25,000	Bank of Nova Scotia 3.1% 2/2/2028	18,216	0.02
USD 100,000	Bank of Nova Scotia 4.5% 16/12/2025	99,424	0.08
USD 122,000	Bausch + Lomb 8.375% 1/10/2028	128,314	0.11
USD 11,000	Bausch Health 5.5% 1/11/2025	10,594	0.01
USD 134,000	Bausch Health 6.125% 1/2/2027	113,036	0.09
USD 103,000	Bausch Health 11% 30/9/2028	95,533	0.08
CAD 30,000	Bell Telephone of Canada or Bell Canada 4.45% 27/2/2047	19,637	0.01
CAD 25,000	Brookfield 5.95% 14/6/2035	20,094	0.02
USD 90,000	Brookfield Finance 5.968% 4/3/2054	95,742	0.08
CAD 25,000	Brookfield Renewable Partners ULC 4.25% 15/1/2029	18,621	0.02
CAD 100,000	Brookfield Renewable Partners ULC 5.292% 28/10/2033	77,856	0.06
USD 100,000	Brookfield Residential Properties / Brookfield Residential US 4.875% 15/2/2030	93,266	0.08
CAD 25,000	Bruce Power 4.132% 21/6/2033	18,057	0.02
CAD 30,000	Canadian Imperial Bank of Commerce 2% 17/4/2025	21,927	0.02
USD 30,000	Canadian Imperial Bank of Commerce 6.092% 3/10/2033	32,391	0.03
CAD 25,000	Canadian National Railway 3.95% 22/9/2045	16,593	0.01
USD 70,000	Canadian National Railway 4.4% 5/8/2052	63,688	0.05
CAD 25,000	Canadian Pacific Railway 3.05% 9/3/2050	13,982	0.01
USD 10,000	Canadian Pacific Railway 3.5% 1/5/2050	7,619	0.01
CAD 25,000	CU 4.085% 2/9/2044	17,011	0.01
USD 148,000	Dye & Durham 8.625% 15/4/2029	154,770	0.13
USD 395,000	Eldorado Gold 6.25% 1/9/2029	390,951	0.33
USD 30,000	Element Fleet Management 5.643% 13/3/2027	30,616	0.03
USD 50,000	Enbridge 5.3% 5/4/2029	51,456	0.04
CAD 50,000	Enbridge 5.76% 26/5/2053	39,190	0.03
CAD 30,000	Enbridge Gas 2.9% 1/4/2030	21,044	0.02
USD 122,000	Enerflex 9% 15/10/2027	126,922	0.11
USD 6,000	Fairfax Financial 6.1% 15/3/2055	6,127	0.00
USD 45,000	Fairfax Financial 6.35% 22/3/2054	47,461	0.04
USD 15,000	Garda World Security 7.75% 15/2/2028	15,721	0.01
USD 128,000	goeasy 7.625% 1/7/2029	132,185	0.11
USD 194,000	goeasy 9.25% 1/12/2028	208,757	0.17
CAD 25,000	Greater Toronto Airports Authority 5.3% 25/2/2041	20,040	0.02
CAD 25,000	Hydro One 4% 22/12/2051	16,586	0.01
USD 159,000	IAMGOLD 5.75% 15/10/2028	155,185	0.13
CAD 50,000	Manulife Bank of Canada 1.504% 25/6/2025	36,318	0.03
CAD 25,000	Metro 3.39% 6/12/2027	18,283	0.01
CAD 150,000	National Bank of Canada 5.296% 3/11/2025	112,483	0.09
USD 35,000	NOVA Chemicals 8.5% 15/11/2028	37,396	0.03
USD 50,000	NOVA Chemicals 9% 15/2/2030	53,766	0.04
USD 145,000	Parkland 4.625% 1/5/2030	135,761	0.11
CAD 50,000	Pembina Pipeline 3.54% 3/2/2025	36,911	0.03
CAD 30,000	Rogers Communications 3.25% 1/5/2029	21,277	0.02
CAD 100,000	Rogers Communications 5.9% 21/9/2033	80,418	0.07
CAD 60,000	Royal Bank of Canada 1.936% 1/5/2025	43,823	0.04
USD 20,000	Royal Bank of Canada 5% 2/5/2033	20,590	0.02
USD 50,000	Saturn Oil & Gas 9.625% 15/6/2029	52,065	0.05
USD 90,000	Superior Plus / Superior General Partner 4.5% 15/3/2029	84,646	0.07
USD 102,000	Taseko Mines 8.25% 1/5/2030	106,044	0.09
USD 50,000	TELUS 3.4% 13/5/2032	45,138	0.04
CAD 25,000	TELUS 3.95% 16/2/2050	14,846	0.01
CAD 50,000	TELUS 5.95% 8/9/2053	40,027	0.03
CAD 100,000	Toronto-Dominion Bank 4.21% 1/6/2027	74,631	0.06
CAD 20,000	TransCanada PipeLines 4.34% 15/10/2049	12,904	0.01
USD 401,000	Vermilion Energy 6.875% 1/5/2030	404,518	0.34
USD 10,000	Waste Connections 3.05% 1/4/2050	7,140	0.01
		4,105,935	3.42
	Cayman Islands		
USD 25,000	Avolon Funding 6.375% 4/5/2028	25,889	0.02
USD 200,000	DP World Crescent 3.75% 30/1/2030	191,293	0.16
USD 200,000	Gaci First Investment 4.75% 14/2/2030	200,818	0.17
USD 200,000	Gaci First Investment 5% 13/10/2027	202,586	0.17
USD 12,000	GGAM Finance 8% 15/6/2028	12,838	0.01

[4]Fund name changed during the year, see Note 1, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

Systematic ESG Multi Allocation Credit Fund[4] continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 103,639	Hawaiian Brand Intellectual Property / HawaiianMiles Loyalty 11% 15/4/2029	104,767	0.09
USD 200,000	KSA Sukuk 4.274% 22/5/2029	199,834	0.17
USD 200,000	KSA Sukuk 4.303% 19/1/2029	199,868	0.17
USD 200,000	KSA Sukuk 4.511% 22/5/2033	199,468	0.16
USD 149,000	Seagate HDD Cayman 9.625% 1/12/2032	171,728	0.14
USD 200,000	Sharjah Sukuk Program 3.234% 23/10/2029	183,179	0.15
USD 22,456	Spirit Loyalty Cayman / Spirit IP Cayman 8% 20/9/2025	14,048	0.01
USD 200,000	Suci Second Investment 6% 25/10/2028	210,772	0.17
USD 45,000	Transocean 8.25% 15/5/2029	45,597	0.04
USD 45,000	Transocean 8.5% 15/5/2031	45,678	0.04
		2,008,363	1.67
	Chile		
USD 200,000	Chile Government International Bond 2.55% 27/7/2033	169,600	0.14
USD 200,000	Chile Government International Bond 3.1% 7/5/2041	154,350	0.13
USD 350,000	Chile Government International Bond 3.5% 25/1/2050*	265,913	0.22
USD 200,000	Chile Government International Bond 4.34% 7/3/2042	180,950	0.15
USD 250,000	Nacional del Cobre de Chile 3.75% 15/1/2031	231,164	0.19
USD 200,000	Nacional del Cobre de Chile 5.125% 2/2/2033	197,798	0.17
USD 200,000	Nacional del Cobre de Chile 5.625% 21/9/2035	204,902	0.17
USD 200,000	Nacional del Cobre de Chile 6.44% 26/1/2036	215,145	0.18
		1,619,822	1.35
	China		
USD 200,000	China Government International Bond 2.125% 3/12/2029	186,251	0.16
	Colombia		
USD 250,000	Colombia Government International Bond 3% 30/1/2030	212,500	0.18
USD 200,000	Colombia Government International Bond 4.125% 15/5/2051	126,150	0.10
USD 200,000	Colombia Government International Bond 5.625% 26/2/2044	160,250	0.13
USD 200,000	Colombia Government International Bond 6.125% 18/1/2041	175,250	0.15
USD 200,000	Colombia Government International Bond 7.375% 18/9/2037	202,250	0.17
USD 200,000	Colombia Government International Bond 7.5% 2/2/2034	207,000	0.17
USD 78,000	Colombia Government International Bond 8% 20/4/2033	83,167	0.07
USD 200,000	Colombia Government International Bond 8% 14/11/2035	213,000	0.18
		1,379,567	1.15
	Costa Rica		
USD 200,000	Costa Rica Government International Bond 5.625% 30/4/2043	185,600	0.15
USD 200,000	Costa Rica Government International Bond 6.125% 19/2/2031	206,700	0.17
USD 200,000	Costa Rica Government International Bond 6.55% 3/4/2034	211,100	0.18
USD 200,000	Costa Rica Government International Bond 7.158% 12/3/2045	214,300	0.18
		817,700	0.68
	Cote d'Ivoire (Ivory Coast)		
USD 200,000	Ivory Coast Government International Bond 7.625% 30/1/2033	200,408	0.17
	Denmark		
USD 30,000	AP Moller - Maersk 5.875% 14/9/2033	31,878	0.03
	Dominican Republic		
USD 150,000	Dominican Republic International Bond 4.875% 23/9/2032	141,150	0.12
USD 200,000	Dominican Republic International Bond 5.5% 22/2/2029	199,900	0.17
USD 185,000	Dominican Republic International Bond 5.875% 30/1/2060	169,576	0.14
USD 150,000	Dominican Republic International Bond 5.95% 25/1/2027	151,669	0.12
USD 150,000	Dominican Republic International Bond 6% 22/2/2033	151,744	0.13
USD 150,000	Dominican Republic International Bond 6.4% 5/6/2049	149,887	0.12
USD 100,000	Dominican Republic International Bond 6.85% 27/1/2045	105,195	0.09
USD 200,000	Dominican Republic International Bond 7.05% 3/2/2031	215,017	0.18
USD 100,000	Dominican Republic International Bond 7.45% 30/4/2044	111,698	0.09
		1,395,836	1.16
	Ecuador		
USD 75,000	Ecuador Government International Bond 0% 31/7/2030	40,650	0.03
USD 215,000	Ecuador Government International Bond 5% 31/7/2040	108,790	0.09
USD 520,000	Ecuador Government International Bond 5.5% 31/7/2035	287,040	0.24
USD 250,000	Ecuador Government International Bond 6.9% 31/7/2030	177,875	0.15
		614,355	0.51

*All or a portion of this security represents a security on loan.

[4]Fund name changed during the year, see Note 1, for further details.

Systematic ESG Multi Allocation Credit Fund[4] continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Egypt		
USD 200,000	Egypt Government International Bond 5.875% 16/2/2031	162,203	0.13
USD 300,000	Egypt Government International Bond 6.875% 30/4/2040	217,605	0.18
USD 200,000	Egypt Government International Bond 7.6% 1/3/2029	188,865	0.16
USD 200,000	Egypt Government International Bond 7.625% 29/5/2032	172,439	0.14
USD 200,000	Egyptian Financial for Sovereign Taskeek 10.875% 28/2/2026	211,002	0.18
		952,114	0.79
	El Salvador		
USD 99,000	El Salvador Government International Bond 6.375% 18/1/2027	93,295	0.08
USD 150,000	El Salvador Government International Bond 7.125% 20/1/2050	104,250	0.09
USD 55,000	El Salvador Government International Bond 7.65% 15/6/2035	43,258	0.04
USD 50,000	El Salvador Government International Bond 8.25% 10/4/2032*	42,688	0.03
USD 68,000	El Salvador Government International Bond 8.625% 28/2/2029	64,013	0.05
USD 150,000	El Salvador Government International Bond 9.25% 17/4/2030	142,781	0.12
		490,285	0.41
	Finland		
EUR 100,000	Balder Finland 1% 18/1/2027	103,480	0.08
EUR 100,000	Elisa 1.125% 26/2/2026	107,477	0.09
EUR 200,000	Nokia 4.375% 21/8/2031*	228,403	0.19
GBP 100,000	Nordea Bank 1.625% 9/12/2032	117,396	0.10
		556,756	0.46
	France		
EUR 100,000	Accor 3.875% 11/3/2031	111,942	0.09
EUR 100,000	Alstom 5.868% 29/5/2029	116,210	0.10
EUR 100,000	Altice France 3.375% 15/1/2028	79,014	0.06
USD 40,000	Altice France 8.125% 1/2/2027	32,419	0.03
EUR 200,000	Banque Federative du Credit Mutuel 4.125% 13/3/2029	229,730	0.19
EUR 300,000	BNP Paribas 1.5% 17/11/2025	325,512	0.27
EUR 100,000	BPCE 0.375% 2/2/2026	106,470	0.09
EUR 200,000	Cerba Healthcare SACA 3.5% 31/5/2028	188,723	0.16
EUR 100,000	Credit Agricole 0.375% 20/4/2028	99,812	0.08
EUR 100,000	Danone 3.706% 13/11/2029	113,973	0.09
EUR 100,000	Eramet 6.5% 30/11/2029	112,355	0.09
EUR 100,000	Eramet 7% 22/5/2028	114,375	0.10
EUR 200,000	Eutelsat 1.5% 13/10/2028	183,156	0.15
EUR 100,000	Fnac Darty 6% 1/4/2029	115,615	0.10
EUR 100,000	Iliad 6.875% 15/4/2031*	115,546	0.10
EUR 100,000	JCDecaux 1.625% 7/2/2030*	99,621	0.08
EUR 100,000	Loxam 3.75% 15/7/2026	110,286	0.09
EUR 100,000	Loxam 6.375% 15/5/2028*	115,536	0.10
EUR 100,000	Nexans 4.125% 29/5/2029	112,334	0.09
EUR 100,000	Nexans 4.25% 11/3/2030	112,899	0.09
EUR 100,000	Orange 2.375% 18/5/2032	104,647	0.09
EUR 200,000	RCI Banque 5.5% 9/10/2034	226,382	0.19
EUR 100,000	Societe Generale 4% 16/11/2027	113,085	0.10
USD 200,000	Societe Generale 6.446% 10/1/2029	207,369	0.17
EUR 100,000	SPIE 2.625% 18/6/2026	109,281	0.09
EUR 100,000	TotalEnergies 3.369% 6/10/2026	109,562	0.09
USD 200,000	Vallourec SACA 7.5% 15/4/2032	210,806	0.18
EUR 100,000	Veolia Environnement 2.5% 20/1/2029	102,286	0.09
		3,778,946	3.15
	Gabon		
USD 200,000	Gabon Government International Bond 6.95% 16/6/2025	187,660	0.16
	Germany		
EUR 100,000	CECONOMY 6.25% 15/7/2029	111,458	0.09
EUR 50,000	Commerzbank 4% 30/3/2027	56,007	0.05
USD 150,000	Deutsche Bank 5.706% 8/2/2028	152,591	0.13
EUR 100,000	Gruenenthal 4.125% 15/5/2028	109,259	0.09
EUR 100,000	HOCHTIEF 0.5% 3/9/2027	102,200	0.09
EUR 100,000	HOCHTIEF 0.625% 26/4/2029*	97,307	0.08
USD 65,000	IHO Verwaltungs 6% 15/5/2027	64,324	0.05
USD 25,000	IHO Verwaltungs 6.375% 15/5/2029	24,717	0.02
EUR 100,000	Infineon Technologies 3.625% 1/1/2028	108,789	0.09
EUR 100,000	Muenchener Rueckversicherungs-Gesellschaft in Muenchen 1% 26/5/2042	90,111	0.07
EUR 100,000	SAP 1.25% 10/3/2028	105,050	0.09
EUR 100,000	TK Elevator Midco 4.375% 15/7/2027	109,091	0.09
		1,130,904	0.94
	Ghana		
USD 200,000	Ghana Government International Bond 0% 7/4/2025	87,000	0.07
USD 200,000	Ghana Government International Bond 6.375% 11/2/2027	103,622	0.09
USD 205,000	Ghana Government International Bond 8.125% 26/3/2032	107,881	0.09
USD 250,000	Ghana Government International Bond 8.75% 11/3/2061	131,563	0.11
		430,066	0.36
	Greece		
EUR 100,000	Eurobank 7% 26/1/2029	121,990	0.10
EUR 100,000	National Bank of Greece 4.5% 29/1/2029	113,144	0.10
		235,134	0.20

*All or a portion of this security represents a security on loan.

[4]Fund name changed during the year, see Note 1, for further details.

Systematic ESG Multi Allocation Credit Fund[4] continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Guatemala		
USD 200,000	Guatemala Government Bond 4.65% 7/10/2041	165,388	0.14
USD 200,000	Guatemala Government Bond 4.875% 13/2/2028	197,518	0.16
		362,906	0.30
	Guernsey		
USD 50,000	Amdocs 2.538% 15/6/2030	44,189	0.04
EUR 100,000	Sirius Real Estate 1.125% 22/6/2026	105,837	0.09
		150,026	0.13
	Honduras		
USD 150,000	Honduras Government International Bond 6.25% 19/1/2027	146,100	0.12
	Hong Kong		
USD 200,000	AIA 4.95% 4/4/2033	203,625	0.17
	Hungary		
USD 210,000	Hungary Government International Bond 3.125% 21/9/2051	139,828	0.11
USD 200,000	Hungary Government International Bond 5.25% 16/6/2029	202,642	0.17
USD 200,000	Hungary Government International Bond 5.5% 16/6/2034	202,783	0.17
USD 200,000	Hungary Government International Bond 5.5% 26/3/2036	202,082	0.17
USD 200,000	Hungary Government International Bond 6.125% 22/5/2028	208,031	0.17
USD 400,000	Hungary Government International Bond 6.25% 22/9/2032	429,452	0.36
USD 130,000	Hungary Government International Bond 7.625% 29/3/2041	153,884	0.13
USD 200,000	Magyar Export-Import Bank Zrt 6.125% 4/12/2027	204,227	0.17
EUR 100,000	MOL Hungarian Oil & Gas 1.5% 8/10/2027	102,860	0.09
		1,845,789	1.54
	India		
USD 200,000	Export-Import Bank of India 5.5% 18/1/2033	208,280	0.17
	Indonesia		
USD 200,000	Indonesia Government International Bond 2.15% 28/7/2031	171,838	0.14
USD 215,000	Indonesia Government International Bond 3.7% 30/10/2049	174,679	0.15
USD 200,000	Indonesia Government International Bond 3.85% 15/10/2030	193,542	0.16
USD 200,000	Indonesia Government International Bond 4.1% 24/4/2028	198,517	0.16
USD 200,000	Indonesia Government International Bond 4.2% 15/10/2050	176,716	0.15
USD 200,000	Indonesia Government International Bond 4.55% 11/1/2028	201,230	0.17
USD 200,000	Indonesia Government International Bond 4.75% 18/7/2047	194,856	0.16
USD 100,000	Indonesia Government International Bond 7.75% 17/1/2038	126,935	0.11
USD 200,000	Pertamina Persero 5.625% 20/5/2043	202,375	0.17
USD 200,000	Perusahaan Penerbit SBSN Indonesia III 2.8% 23/6/2030	183,348	0.15
USD 300,000	Perusahaan Penerbit SBSN Indonesia III 4.15% 29/3/2027	300,148	0.25
		2,124,184	1.77
	Ireland		
EUR 100,000	AIB 2.875% 30/5/2031	108,670	0.09
USD 20,000	Allegion 3.5% 1/10/2029	19,063	0.02
EUR 100,000	Dell Bank International 3.625% 24/6/2029	111,817	0.10
GBP 75,000	GE Capital UK Funding Unlimited 5.875% 18/1/2033	102,858	0.09
USD 210,000	Icon Investments Six 5.849% 8/5/2029	219,738	0.18
EUR 100,000	James Hardie International Finance 3.625% 1/10/2026	110,240	0.09
USD 50,000	Trane Technologies Financing 3.5% 21/3/2026	49,154	0.04
USD 50,000	Trane Technologies Financing 3.8% 21/3/2029	48,825	0.04
USD 20,000	Trane Technologies Financing 4.5% 21/3/2049	18,081	0.01
USD 135,000	Trane Technologies Financing 5.25% 3/3/2033	140,619	0.12
USD 40,000	Virgin Media Vendor Financing Notes IV 5% 15/7/2028	38,035	0.03
		967,100	0.81
	Isle of Man		
EUR 100,000	Playtech 5.875% 28/6/2028	113,260	0.09
	Italy		
EUR 100,000	Banca Monte dei Paschi di Siena 4.75% 15/3/2029	113,238	0.09
EUR 200,000	Banca Popolare di Sondrio 5.505% 13/3/2034	226,847	0.19
EUR 100,000	Banco BPM 3.25% 14/1/2031	108,932	0.09
EUR 150,000	Banco BPM 6% 14/6/2028	176,012	0.15
EUR 100,000	Intesa Sanpaolo 1.75% 4/7/2029	103,104	0.09
EUR 100,000	Intesa Sanpaolo 2.925% 14/10/2030	105,272	0.09
USD 20,000	Intesa Sanpaolo 4.95% 1/6/2042	15,840	0.01
GBP 100,000	Intesa Sanpaolo 5.148% 10/6/2030	125,390	0.10
USD 100,000	Intesa Sanpaolo 8.248% 21/11/2033	114,432	0.10
EUR 100,000	Lottomatica 5.375% 1/6/2030*	113,106	0.09

*All or a portion of this security represents a security on loan.

[4]Fund name changed during the year, see Note 1, for further details.

Systematic ESG Multi Allocation Credit Fund[4] continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 100,000	Mundys 1.875% 13/7/2027	105,612	0.09
EUR 100,000	Optics Bidco 1.625% 18/1/2029	100,803	0.08
EUR 100,000	Optics Bidco 6.875% 15/2/2028	120,789	0.10
EUR 100,000	Terna - Rete Elettrica Nazionale 2.375% 9/11/2027	104,640	0.09
EUR 100,000	Terna - Rete Elettrica Nazionale 4.75% 11/1/2030	111,867	0.09
EUR 200,000	UniCredit 2.731% 15/1/2032	213,965	0.18
EUR 300,000	UniCredit 4.2% 11/6/2034	333,332	0.28
USD 100,000	UniCredit 5.861% 19/6/2032	99,848	0.08
USD 270,000	UniCredit 7.296% 2/4/2034	284,365	0.24
EUR 100,000	UnipolSai Assicurazioni 4.9% 23/5/2034	111,541	0.09
EUR 100,000	Webuild 7% 27/9/2028	119,371	0.10
		2,908,306	2.42
	Jamaica		
USD 200,000	Jamaica Government International Bond 7.875% 28/7/2045	242,200	0.20
	Japan		
EUR 100,000	Mizuho Financial 4.608% 28/8/2030	117,455	0.10
USD 200,000	Mizuho Financial 5.754% 27/5/2034	210,770	0.17
USD 200,000	Rakuten 9.75% 15/4/2029	215,725	0.18
USD 292,000	Rakuten 11.25% 15/2/2027	316,934	0.26
EUR 200,000	SoftBank 3.875% 6/7/2032	201,767	0.17
EUR 100,000	SoftBank 4% 19/9/2029	106,085	0.09
USD 50,000	Sumitomo Mitsui Financial 3.784% 9/3/2026	49,383	0.04
		1,218,119	1.01
	Jersey		
USD 390,000	Aston Martin Capital 10% 31/3/2029	397,355	0.33
GBP 50,000	Heathrow Funding 6.45% 10/12/2031	70,706	0.06
		468,061	0.39
	Jordan		
USD 200,000	Jordan Government International Bond 5.85% 7/7/2030	189,250	0.16
USD 250,000	Jordan Government International Bond 7.75% 15/1/2028	256,573	0.21
		445,823	0.37
	Kazakhstan		
USD 200,000	Kazakhstan Government International Bond 4.875% 14/10/2044	198,620	0.16
USD 200,000	Kazakhstan Government International Bond 5.125% 21/7/2025	200,446	0.17
		399,066	0.33
	Kenya		
USD 200,000	Republic of Kenya Government International Bond 8% 22/5/2032	177,633	0.15
USD 200,000	Republic of Kenya Government International Bond 9.75% 16/2/2031	194,926	0.16
		372,559	0.31
	Kuwait		
USD 200,000	Kuwait International Government Bond 3.5% 20/3/2027	196,097	0.16
	Latvia		
USD 200,000	Latvia Government International Bond 5.125% 30/7/2034	204,524	0.17
	Lebanon		
USD 100,000	Lebanon Government International Bond 6.6% 27/11/2026***	6,500	0.00
USD 100,000	Lebanon Government International Bond 6.65% 3/11/2028***	6,500	0.01
		13,000	0.01
	Luxembourg		
EUR 100,000	Aroundtown 4.8% 16/7/2029	111,113	0.09
EUR 100,000	Eurofins Scientific 0.875% 19/5/2031	90,015	0.07
EUR 100,000	Eurofins Scientific 6.75% 14/4/2028	115,744	0.10
USD 25,000	Intelsat Jackson 6.5% 15/3/2030	24,166	0.02
USD 200,000	Millicom International Cellular 4.5% 27/4/2031	177,930	0.15
USD 100,000	Millicom International Cellular 7.375% 2/4/2032	101,380	0.08
USD 40,000	nVent Finance 5.65% 15/5/2033	41,219	0.04
USD 50,000	Pentair Finance 5.9% 15/7/2032	52,931	0.04
USD 126,000	SK Invictus Intermediate II 5% 30/10/2029*	119,178	0.10
USD 40,000	Stena International 7.25% 15/1/2031	41,259	0.04
EUR 100,000	Telenet Finance Luxembourg Notes 3.5% 1/3/2028	107,946	0.09
		982,881	0.82
	Malaysia		
USD 200,000	Khazanah Capital 4.876% 1/6/2033	202,127	0.17
USD 250,000	Malaysia Sukuk Global 3.179% 27/4/2026	245,674	0.21
		447,801	0.38
	Malta		
USD 13,000	VistaJet Malta Finance / Vista Management 7.875% 1/5/2027*	12,136	0.01
USD 48,000	VistaJet Malta Finance / Vista Management 9.5% 1/6/2028	44,995	0.04
		57,131	0.05
	Marshall Islands		
USD 70,000	Danaos 8.5% 1/3/2028	72,144	0.06
	Mauritius		
USD 200,000	HTA 7.5% 4/6/2029	201,724	0.17

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

[4]Fund name changed during the year, see Note 1, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

Systematic ESG Multi Allocation Credit Fund[4] continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Mexico		
USD 200,000	Mexico Government International Bond 2.659% 24/5/2031	170,502	0.14
USD 200,000	Mexico Government International Bond 3.771% 24/5/2061	129,631	0.11
USD 200,000	Mexico Government International Bond 4.6% 10/2/2048	159,453	0.13
USD 200,000	Mexico Government International Bond 4.75% 27/4/2032	191,292	0.16
USD 100,000	Mexico Government International Bond 4.75% 8/3/2044	83,657	0.07
USD 200,000	Mexico Government International Bond 4.875% 19/5/2033	190,506	0.16
USD 80,000	Mexico Government International Bond 5.55% 21/1/2045*	75,114	0.06
USD 200,000	Mexico Government International Bond 6.35% 9/2/2035	208,538	0.17
USD 150,000	Mexico Government International Bond 6.75% 27/9/2034	161,725	0.14
		1,370,418	1.14
	Mongolia		
USD 200,000	Mongolia Government International Bond 5.125% 7/4/2026	195,626	0.16
	Morocco		
USD 200,000	Morocco Government International Bond 3% 15/12/2032	169,411	0.14
USD 200,000	Morocco Government International Bond 6.5% 8/9/2033	214,321	0.18
		383,732	0.32
	Netherlands		
EUR 100,000	ABB Finance 3.375% 16/1/2031	112,656	0.09
EUR 100,000	CTP 1.5% 27/9/2031	93,894	0.08
USD 30,000	Deutsche Telekom International Finance 8.75% 15/6/2030	36,129	0.03
GBP 70,000	E.ON International Finance 6.375% 7/6/2032*	99,779	0.08
USD 25,000	E.ON International Finance 6.65% 30/4/2038	28,167	0.02
EUR 100,000	Enel Finance International 1.25% 17/1/2035	88,810	0.08
EUR 100,000	IMCD 4.875% 18/9/2028	115,536	0.10
EUR 100,000	ING Groep 1% 16/11/2032	104,816	0.09
USD 200,000	ING Groep 3.869% 28/3/2026	198,517	0.17
EUR 100,000	ISS Finance 1.25% 7/7/2025	108,322	0.09
EUR 100,000	Koninklijke KPN 3.875% 16/2/2036	111,422	0.09
EUR 250,000	Koninklijke KPN 6% 21/9/2027	293,901	0.24
EUR 100,000	Phoenix PIB Dutch Finance 4.875% 10/7/2029	113,493	0.10
EUR 200,000	Prosus 2.778% 19/1/2034	189,953	0.16
EUR 100,000	Q-Park I 5.125% 15/2/2030	112,689	0.09
EUR 100,000	RELX Finance 0.875% 10/3/2032	93,617	0.08
EUR 100,000	RELX Finance 1.5% 13/5/2027	106,967	0.09
USD 20,000	Sunrise HoldCo IV 5.5% 15/1/2028	19,724	0.02
EUR 100,000	Telefonica Europe 3.875% 22/6/2026	110,366	0.09
EUR 100,000	Telefonica Europe 5.752% 15/1/2032	115,327	0.09
EUR 100,000	Telefonica Europe 6.135% 3/2/2030	117,620	0.10
EUR 100,000	United 6.75% 15/2/2031	116,761	0.10
USD 20,000	VZ Secured Financing 5% 15/1/2032	18,114	0.01
EUR 150,000	Ziggo 2.875% 15/1/2030	151,983	0.13
USD 50,000	Ziggo Bond 5.125% 28/2/2030	45,200	0.04
		2,703,763	2.26
	Norway		
EUR 100,000	Storebrand Livsforsikring 1.875% 30/9/2051	93,564	0.08
	Oman		
USD 200,000	Oman Government International Bond 6% 1/8/2029	209,162	0.17
USD 200,000	Oman Government International Bond 6.25% 25/1/2031	212,776	0.18
USD 270,000	Oman Government International Bond 6.75% 17/1/2048	294,027	0.24
USD 400,000	Oman Government International Bond 7.375% 28/10/2032	457,342	0.38
USD 200,000	Oman Sovereign Sukuk 4.875% 15/6/2030	199,299	0.17
		1,372,606	1.14
	Panama		
USD 200,000	Banco Nacional de Panama 2.5% 11/8/2030	163,848	0.14
USD 135,000	Carnival 7.625% 1/3/2026	136,452	0.11
USD 250,000	Panama Government International Bond 2.252% 29/9/2032	187,937	0.16
USD 200,000	Panama Government International Bond 3.298% 19/1/2033	162,650	0.13
USD 200,000	Panama Government International Bond 3.87% 23/7/2060	122,612	0.10
USD 200,000	Panama Government International Bond 4.5% 1/4/2056	140,075	0.12
USD 325,000	Panama Government International Bond 6.7% 26/1/2036	331,419	0.28
USD 200,000	Panama Government International Bond 6.875% 31/1/2036	205,935	0.17
USD 200,000	Panama Government International Bond 7.5% 1/3/2031	214,300	0.18
		1,665,228	1.39
	Paraguay		
USD 200,000	Paraguay Government International Bond 4.95% 28/4/2031	198,352	0.16
USD 220,000	Paraguay Government International Bond 6.1% 11/8/2044	222,814	0.19
		421,166	0.35

*All or a portion of this security represents a security on loan.

[4]Fund name changed during the year, see Note 1, for further details.

Systematic ESG Multi Allocation Credit Fund[4] continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Peru		
USD 200,000	Financiera de Desarrollo 2.4% 28/9/2027	186,150	0.15
USD 100,000	Peruvian Government International Bond 1.862% 1/12/2032	79,790	0.07
USD 100,000	Peruvian Government International Bond 2.78% 1/12/2060	59,712	0.05
USD 100,000	Peruvian Government International Bond 2.783% 23/1/2031	88,747	0.07
USD 21,000	Peruvian Government International Bond 2.844% 20/6/2030	19,053	0.02
USD 100,000	Peruvian Government International Bond 3% 15/1/2034	85,324	0.07
USD 40,000	Peruvian Government International Bond 3.23% 28/7/2121	23,754	0.02
USD 100,000	Peruvian Government International Bond 3.3% 11/3/2041	78,579	0.07
USD 200,000	Peruvian Government International Bond 3.55% 10/3/2051*	150,123	0.12
USD 100,000	Peruvian Government International Bond 3.6% 15/1/2072	67,824	0.06
USD 150,000	Peruvian Government International Bond 5.625% 18/11/2050*	153,589	0.13
USD 100,000	Peruvian Government International Bond 6.55% 14/3/2037	111,943	0.09
USD 30,000	Peruvian Government International Bond 8.75% 21/11/2033	37,794	0.03
		1,142,382	0.95
	Philippines		
USD 300,000	Philippine Government International Bond 2.457% 5/5/2030	269,646	0.22
USD 200,000	Philippine Government International Bond 2.65% 10/12/2045	138,251	0.12
USD 250,000	Philippine Government International Bond 3% 1/2/2028	239,271	0.20
USD 200,000	Philippine Government International Bond 3.2% 6/7/2046	149,817	0.12
USD 200,000	Philippine Government International Bond 5% 17/7/2033	204,396	0.17
USD 200,000	Philippine Government International Bond 5.6% 14/5/2049	212,227	0.18
USD 200,000	Philippine Government International Bond 6.375% 23/10/2034	226,072	0.19
		1,439,680	1.20
	Poland		
USD 200,000	Bank Gospodarstwa Krajowego 5.375% 22/5/2033	204,641	0.17
USD 200,000	Bank Gospodarstwa Krajowego 5.75% 9/7/2034	210,148	0.18
USD 200,000	Bank Gospodarstwa Krajowego 6.25% 31/10/2028	214,142	0.18
USD 50,000	Republic of Poland Government International Bond 3.25% 6/4/2026	49,260	0.04
USD 125,000	Republic of Poland Government International Bond 4.625% 18/3/2029	127,524	0.10
USD 200,000	Republic of Poland Government International Bond 4.875% 4/10/2033	202,330	0.17
USD 300,000	Republic of Poland Government International Bond 5.125% 18/9/2034	308,505	0.26
USD 125,000	Republic of Poland Government International Bond 5.5% 16/11/2027	130,380	0.11
USD 200,000	Republic of Poland Government International Bond 5.5% 4/4/2053*	204,702	0.17
USD 300,000	Republic of Poland Government International Bond 5.5% 18/3/2054	308,718	0.26
USD 125,000	Republic of Poland Government International Bond 5.75% 16/11/2032	134,354	0.11
		2,094,704	1.75
	Puerto Rico		
USD 103,000	Popular 7.25% 13/3/2028	107,927	0.09
	Qatar		
USD 250,000	Qatar Government International Bond 3.75% 16/4/2030	246,375	0.21
USD 325,000	Qatar Government International Bond 4.817% 14/3/2049	320,102	0.27
USD 200,000	Qatar Government International Bond 5.75% 20/1/2042	222,146	0.18
USD 250,000	Qatar Government International Bond 6.4% 20/1/2040	293,714	0.24
USD 200,000	QatarEnergy 2.25% 12/7/2031	175,368	0.15
USD 200,000	QatarEnergy 3.3% 12/7/2051	149,250	0.12
		1,406,955	1.17
	Romania		
USD 50,000	Romanian Government International Bond 3% 27/2/2027	47,498	0.04
USD 100,000	Romanian Government International Bond 3% 14/2/2031	86,380	0.07
USD 264,000	Romanian Government International Bond 4% 14/2/2051*	190,348	0.16
USD 114,000	Romanian Government International Bond 5.125% 15/6/2048	97,988	0.08
USD 176,000	Romanian Government International Bond 5.25% 25/11/2027	176,713	0.15

*All or a portion of this security represents a security on loan.

[4]Fund name changed during the year, see Note 1, for further details.

Systematic ESG Multi Allocation Credit Fund[(4)] continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 252,000	Romanian Government International Bond 5.875% 30/1/2029	257,418	0.22
USD 100,000	Romanian Government International Bond 6% 25/5/2034	101,029	0.08
USD 80,000	Romanian Government International Bond 6.125% 22/1/2044	79,338	0.07
USD 202,000	Romanian Government International Bond 6.375% 30/1/2034	208,297	0.17
USD 70,000	Romanian Government International Bond 6.625% 17/2/2028*	72,915	0.06
USD 100,000	Romanian Government International Bond 7.125% 17/1/2033	108,581	0.09
USD 100,000	Romanian Government International Bond 7.625% 17/1/2053*	112,718	0.09
		1,539,223	1.28
	Saudi Arabia		
USD 200,000	Saudi Government International Bond 3.25% 22/10/2030	186,720	0.15
USD 260,000	Saudi Government International Bond 4.5% 26/10/2046	229,596	0.19
USD 250,000	Saudi Government International Bond 4.5% 22/4/2060	213,332	0.18
USD 200,000	Saudi Government International Bond 4.75% 18/1/2028	203,091	0.17
USD 200,000	Saudi Government International Bond 5.5% 25/10/2032	211,478	0.18
USD 200,000	Saudi Government International Bond 5.75% 16/1/2054	205,340	0.17
		1,249,557	1.04
	Senegal		
USD 200,000	Senegal Government International Bond 6.25% 23/5/2033	174,685	0.15
	Serbia		
USD 200,000	Serbia International Bond 2.125% 1/12/2030	165,295	0.14
	Singapore		
USD 60,000	Flex 4.875% 15/6/2029	59,944	0.05
USD 30,000	Flex 4.875% 12/5/2030	29,859	0.02
USD 20,000	Pfizer Investment Enterprises 5.34% 19/5/2063	20,061	0.02
		109,864	0.09
	South Africa		
USD 200,000	Republic of South Africa Government International Bond 4.3% 12/10/2028	190,250	0.16
USD 200,000	Republic of South Africa Government International Bond 4.85% 30/9/2029	191,375	0.16
USD 300,000	Republic of South Africa Government International Bond 5.75% 30/9/2049	242,625	0.20
USD 200,000	Republic of South Africa Government International Bond 5.875% 22/6/2030	198,000	0.17
USD 250,000	Republic of South Africa Government International Bond 6.25% 8/3/2041	228,437	0.19
		1,050,687	0.88
	Spain		
EUR 200,000	Acciona Energia Financiacion Filiales 3.75% 25/4/2030	219,619	0.18
EUR 100,000	Banco de Sabadell 1.125% 11/3/2027	107,425	0.09
EUR 100,000	Banco de Sabadell 5.125% 27/6/2034	114,427	0.10
EUR 100,000	Banco de Sabadell 6% 16/8/2033*	117,688	0.10
EUR 300,000	Banco Santander 0.5% 24/3/2027	318,224	0.26
USD 200,000	Banco Santander 2.958% 25/3/2031	178,647	0.15
EUR 100,000	CaixaBank 0.375% 3/2/2025	109,190	0.09
		1,165,220	0.97
	Sri Lanka		
USD 250,000	Sri Lanka Government International Bond 0% 14/3/2024***	131,875	0.11
USD 200,000	Sri Lanka Government International Bond 6.125% 3/6/2025	106,188	0.09
		238,063	0.20
	Suriname		
USD 101,500	Suriname Government International Bond 7.95% 15/7/2033	98,303	0.08
	Sweden		
EUR 100,000	Swedbank 4.25% 11/7/2028	114,902	0.10
EUR 100,000	Tele2 3.75% 22/11/2029	112,630	0.09
		227,532	0.19
	Switzerland		
EUR 100,000	UBS 3.25% 2/4/2026	110,449	0.09
USD 250,000	UBS 6.373% 15/7/2026	252,643	0.21
		363,092	0.30
	Trinidad and Tobago		
USD 200,000	Trinidad & Tobago Government International Bond 4.5% 4/8/2026	197,144	0.17
	Turkey		
USD 200,000	Hazine Mustesarligi Varlik Kiralama 7.25% 24/2/2027	205,794	0.17
USD 200,000	TC Ziraat Bankasi 8.994% 2/8/2034	206,750	0.17
USD 200,000	Turkiye Government International Bond 5.125% 17/2/2028	195,667	0.16
USD 200,000	Turkiye Government International Bond 6% 25/3/2027	202,176	0.17
USD 200,000	Turkiye Government International Bond 6.625% 17/2/2045	177,532	0.15
USD 100,000	Turkiye Government International Bond 6.875% 17/3/2036	97,250	0.08
USD 30,000	Turkiye Government International Bond 7.25% 5/3/2038	30,532	0.03

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

(4)Fund name changed during the year, see Note 1, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

Systematic ESG Multi Allocation Credit Fund[4] continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 50,000	Turkiye Government International Bond 8% 14/2/2034*	54,484	0.04
USD 200,000	Turkiye Government International Bond 9.875% 15/1/2028	224,142	0.19
USD 50,000	Turkiye Government International Bond 11.875% 15/1/2030	64,047	0.05
		1,458,374	1.21
	Ukraine		
USD 200,000	Ukraine Government International Bond 7.253% 15/3/2035	61,800	0.05
USD 200,000	Ukraine Government International Bond 7.375% 25/9/2034	61,800	0.05
USD 100,000	Ukraine Government International Bond 7.75% 1/9/2025	36,800	0.03
USD 200,000	Ukraine Government International Bond 7.75% 1/9/2026	67,800	0.06
USD 150,000	Ukraine Government International Bond 7.75% 1/9/2028	47,550	0.04
USD 100,000	Ukraine Government International Bond 7.75% 1/9/2029	31,700	0.03
USD 200,000	Ukraine Government International Bond 9.75% 1/11/2030	65,400	0.05
		372,850	0.31
	United Arab Emirates		
USD 200,000	Abu Dhabi Crude Oil Pipeline 3.65% 2/11/2029	194,028	0.16
USD 300,000	Abu Dhabi Government International Bond 3.125% 11/10/2027	291,906	0.24
USD 200,000	Abu Dhabi Government International Bond 3.125% 16/4/2030	190,391	0.16
USD 200,000	Abu Dhabi Government International Bond 3.125% 30/9/2049	147,500	0.12
USD 230,000	Abu Dhabi Government International Bond 3.875% 16/4/2050	193,775	0.16
USD 150,000	DP World 6.85% 2/7/2037	170,167	0.14
USD 200,000	Finance Department Government of Sharjah 3.625% 10/3/2033	174,256	0.15
USD 200,000	MDGH GMTN RSC 2.875% 21/5/2030	185,025	0.16
USD 200,000	MDGH GMTN RSC 5.875% 1/5/2034	217,410	0.18
USD 200,000	UAE International Government Bond 2.875% 19/10/2041	154,326	0.13
		1,918,784	1.60
	United Kingdom		
GBP 50,000	3i 5.75% 3/12/2032*	68,601	0.06
USD 50,000	AstraZeneca 3% 28/5/2051	35,588	0.03
EUR 100,000	Brambles Finance 4.25% 22/3/2031*	116,317	0.10
EUR 100,000	British Telecommunications 5.125% 3/10/2054	113,667	0.09
GBP 100,000	British Telecommunications 8.375% 20/12/2083	142,464	0.12
USD 200,000	Diageo Capital 2.125% 29/4/2032	169,289	0.14
USD 110,000	Diageo Capital 3.875% 29/4/2043	95,055	0.08
EUR 100,000	Drax Finco 5.875% 15/4/2029	115,866	0.09
USD 400,000	Energean 6.5% 30/4/2027	395,368	0.33
GBP 25,000	Hammerson 7.25% 21/4/2028	34,658	0.03
GBP 150,000	HSBC 3% 22/7/2028	186,206	0.15
USD 200,000	HSBC 5.887% 14/8/2027	204,348	0.17
EUR 100,000	Informa 1.25% 22/4/2028*	103,264	0.09
EUR 100,000	Informa 2.125% 6/10/2025	109,189	0.09
GBP 100,000	Informa 3.125% 5/7/2026	126,855	0.11
USD 50,000	Ithaca Energy North Sea 9% 15/7/2026	51,105	0.04
EUR 100,000	ITV 4.25% 19/6/2032	112,134	0.09
EUR 100,000	Jaguar Land Rover Automotive 4.5% 15/7/2028	111,852	0.09
USD 50,000	Jaguar Land Rover Automotive 5.875% 15/1/2028	50,315	0.04
USD 25,000	Jaguar Land Rover Automotive 7.75% 15/10/2025	25,132	0.02
USD 5,000	KCA Deutag UK Finance 9.875% 1/12/2025	5,047	0.01
GBP 25,000	Legal & General Finance 5.875% 5/4/2033*	34,949	0.03
GBP 100,000	Marks & Spencer 4.5% 10/7/2027	128,917	0.11
USD 50,000	National Grid 5.418% 11/1/2034	51,273	0.04
GBP 100,000	NatWest 3.619% 29/3/2029	125,616	0.10
GBP 100,000	Premier Foods Finance 3.5% 15/10/2026	127,735	0.11
USD 50,000	Rio Tinto Finance USA 5.125% 9/3/2053	50,238	0.04
GBP 100,000	Rolls-Royce 5.75% 15/10/2027	134,106	0.11
EUR 200,000	Sage 3.82% 15/2/2028	225,374	0.19
GBP 100,000	Sherwood Financing 6% 15/11/2026	119,273	0.10
GBP 25,000	Southern Electric Power Distribution 5.5% 7/6/2032	34,244	0.03
USD 200,000	Standard Chartered 3.971% 30/3/2026	198,350	0.17
GBP 100,000	United Utilities Water Finance 5.75% 28/5/2051	128,835	0.11
GBP 100,000	Virgin Media Secured Finance 5.25% 15/5/2029	122,625	0.10
EUR 300,000	Vodafone 3% 27/8/2080	309,584	0.26
USD 25,000	Vodafone 7% 4/4/2079	26,264	0.02
GBP 100,000	Vodafone 8% 30/8/2086	143,749	0.12
USD 200,000	Zegona Finance 8.625% 15/7/2029	207,975	0.17
		4,541,427	3.78
	United States		
USD 50,000	AbbVie 4.4% 6/11/2042	46,309	0.04
USD 35,000	Adams Homes 9.25% 15/10/2028	36,890	0.03
USD 85,000	Adobe 2.3% 1/2/2030	77,377	0.06
USD 50,000	Adtalem Global Education 5.5% 1/3/2028	49,323	0.04
USD 20,000	Advanced Micro Devices 4.393% 1/6/2052	18,522	0.02
USD 177,000	Advantage Sales & Marketing 6.5% 15/11/2028	165,876	0.14

*All or a portion of this security represents a security on loan.

[4]Fund name changed during the year, see Note 1, for further details.

Systematic ESG Multi Allocation Credit Fund[4] continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 6,000	Aethon United BR / Aethon United Finance 8.25% 15/2/2026	6,085	0.00
USD 10,000	Aetna 3.875% 15/8/2047	7,666	0.01
USD 10,000	Aetna 6.625% 15/6/2036	11,143	0.01
USD 65,000	Aflac 3.6% 1/4/2030	62,202	0.05
USD 50,000	Agilent Technologies 2.3% 12/3/2031	43,491	0.04
USD 20,000	Allegion US 3.2% 1/10/2024	19,958	0.02
USD 47,000	Alliant Intermediate / Alliant Co-Issuer 6.75% 15/4/2028	48,064	0.04
USD 22,000	Allied Universal Holdco / Allied Universal Finance 9.75% 15/7/2027	22,090	0.02
USD 20,000	Ally Financial 6.848% 3/1/2030	21,192	0.02
USD 20,000	Alphabet 2.05% 15/8/2050	12,177	0.01
USD 55,000	AMC Networks 10.25% 15/1/2029	55,319	0.05
USD 34,000	Amer Sports 6.75% 16/2/2031	34,543	0.03
USD 46,000	American Airlines 7.25% 15/2/2028	46,335	0.04
USD 105,000	American Airlines 8.5% 15/5/2029	109,137	0.09
USD 70,000	American Express 4.989% 26/5/2033	70,199	0.06
USD 40,000	American Express 5.098% 16/2/2028	40,551	0.03
USD 35,000	American Express 6.489% 30/10/2031	38,507	0.03
USD 45,000	American Honda Finance 4.9% 10/1/2034	45,595	0.04
USD 120,000	American Tower 1.6% 15/4/2026	114,053	0.09
USD 60,000	American Tower 2.95% 15/1/2025	59,478	0.05
USD 70,000	American Tower 2.95% 15/1/2051	46,779	0.04
USD 20,000	American Tower 3.1% 15/6/2050	13,810	0.01
USD 10,000	American Tower 3.7% 15/10/2049	7,667	0.01
EUR 100,000	American Tower 4.625% 16/5/2031	117,203	0.10
USD 20,000	American Tower 5.9% 15/11/2033	21,315	0.02
USD 25,000	American Water Capital 3.45% 1/5/2050	18,893	0.01
USD 20,000	American Water Capital 5.45% 1/3/2054	20,578	0.02
USD 59,000	AmeriGas Partners / AmeriGas Finance 5.75% 20/5/2027	57,818	0.05
USD 169,000	AmeriGas Partners / AmeriGas Finance 5.875% 20/8/2026	167,235	0.14
USD 170,000	AmeriGas Partners / AmeriGas Finance 9.375% 1/6/2028	178,861	0.15
USD 180,000	Ameriprise Financial 5.15% 15/5/2033	186,259	0.15
USD 30,000	Ameriprise Financial 5.7% 15/12/2028	31,582	0.03
USD 50,000	Amgen 3.375% 21/2/2050	37,466	0.03
USD 25,000	Amgen 4.2% 1/3/2033	24,031	0.02
USD 30,000	Amgen 4.4% 22/2/2062	25,188	0.02
USD 20,000	Amgen 4.563% 15/6/2048	17,832	0.01
USD 95,000	Apollo Commercial Real Estate Finance 4.625% 15/6/2029	84,226	0.07
EUR 100,000	Apple 0.5% 15/11/2031	94,650	0.08
USD 25,000	Apple 2.95% 11/9/2049	18,234	0.02
USD 20,000	Apple 4.65% 23/2/2046	19,731	0.02
USD 222,000	APX 5.75% 15/7/2029	220,668	0.18
USD 144,000	APX 6.75% 15/2/2027	144,556	0.12
USD 15,000	Ares Capital 2.875% 15/6/2028	13,717	0.01
USD 20,000	Ares Capital 3.875% 15/1/2026	19,626	0.02
USD 10,000	Ares Capital 5.95% 15/7/2029	10,204	0.01
USD 30,000	Ares Capital 7% 15/1/2027	31,145	0.03
USD 14,000	Arsenal AIC Parent 8% 1/10/2030	15,064	0.01
USD 30,000	Arthur J Gallagher 5.75% 2/3/2053	30,730	0.03
USD 10,000	Arthur J Gallagher 6.75% 15/2/2054	11,680	0.01
USD 200,000	Ashtead Capital 4% 1/5/2028	193,526	0.16
USD 22,000	Ashton Woods USA / Ashton Woods Finance 6.625% 15/1/2028	22,179	0.02
USD 50,000	Assurant 2.65% 15/1/2032	42,626	0.04
USD 20,000	Assured Guaranty US 3.6% 15/9/2051	14,514	0.01
USD 90,000	Astrazeneca Finance 2.25% 28/5/2031	78,747	0.07
GBP 100,000	AT&T 4.25% 1/6/2043*	109,994	0.09
USD 20,000	Atmos Energy 4.125% 15/3/2049	16,815	0.01
USD 110,000	Autodesk 2.4% 15/12/2031	95,062	0.08
USD 45,000	Autodesk 2.85% 15/1/2030	41,538	0.03
USD 10,000	Aviation Capital 5.375% 15/7/2029	10,131	0.01
USD 25,000	Avista 4.35% 1/6/2048	21,706	0.02
USD 25,000	Baker Hughes 5.125% 15/9/2040	24,759	0.02
USD 56,000	Baker Hughes / Baker Hughes Co-Obligor 4.486% 1/5/2030	56,339	0.05
USD 163,000	Baldwin Insurance Group / Baldwin Insurance Finance 7.125% 15/5/2031	170,263	0.15
USD 55,000	Baltimore Gas and Electric 5.4% 1/6/2053	56,143	0.05
USD 200,000	Bank of America 1.319% 19/6/2026	194,127	0.16
USD 30,000	Bank of America 2.482% 21/9/2036	24,935	0.02
USD 25,000	Bank of America 3.95% 21/4/2025	24,803	0.02
USD 65,000	Bank of America 4.376% 27/4/2028	64,685	0.05
USD 50,000	Bank of America 5% 21/1/2044	50,182	0.04
USD 35,000	Bank of America 5.468% 23/1/2035	36,370	0.03
USD 130,000	Bank of New York Mellon 4.289% 13/6/2033	126,065	0.10
USD 410,000	Bath & Body Works 6.875% 1/11/2035	424,599	0.35
EUR 100,000	Belden 3.375% 15/7/2031	103,569	0.09
USD 74,000	BellRing Brands 7% 15/3/2030	77,082	0.06
USD 8,000	Belo 7.25% 15/9/2027	8,156	0.01
USD 2,000	Belo 7.75% 1/6/2027	2,073	0.00

*All or a portion of this security represents a security on loan.

[4]Fund name changed during the year, see Note 1, for further details.

Systematic ESG Multi Allocation Credit Fund[4] continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 30,000	Blackstone Private Credit Fund 3.25% 15/3/2027	28,430	0.02
USD 20,000	Blue Owl Capital 2.875% 11/6/2028	18,319	0.02
USD 168,000	BlueLinx 6% 15/11/2029*	162,276	0.13
USD 242,000	Boise Cascade 4.875% 1/7/2030	231,782	0.19
USD 60,000	Booking 4.625% 13/4/2030	60,683	0.05
EUR 100,000	BorgWarner 1% 19/5/2031	93,508	0.08
USD 30,000	Brand Industrial Services 10.375% 1/8/2030	32,701	0.03
USD 99,000	Brandywine Operating Partnership 8.875% 12/4/2029	107,606	0.09
USD 340,000	Bread Financial 9.75% 15/3/2029	368,011	0.31
USD 50,000	Brightline East 11% 31/1/2030	45,699	0.04
USD 49,000	Brinker International 8.25% 15/7/2030	52,235	0.04
USD 190,000	Broadridge Financial Solutions 2.6% 1/5/2031	165,799	0.14
USD 10,000	Brooklyn Union Gas 6.415% 18/7/2054	10,470	0.01
USD 35,000	Brown & Brown 4.95% 17/3/2052	32,024	0.03
USD 70,000	Brown & Brown 5.65% 11/6/2034	72,438	0.06
USD 65,000	Builders FirstSource 6.375% 1/3/2034	66,972	0.06
USD 100,000	Bunge Finance 1.63% 17/8/2025	96,869	0.08
USD 60,000	Burford Capital Global Finance 6.875% 15/4/2030	59,861	0.05
USD 500,000	Burford Capital Global Finance 9.25% 1/7/2031	534,698	0.45
USD 40,000	Burlington Northern Santa Fe 5.2% 15/4/2054	40,596	0.03
USD 166,000	Cable One 4% 15/11/2030	128,989	0.11
USD 289,000	California Resources 8.25% 15/6/2029	298,975	0.25
USD 2,000	Calumet Specialty Products Partners / Calumet Finance 8.125% 15/1/2027	1,938	0.00
USD 92,000	Calumet Specialty Products Partners / Calumet Finance 9.75% 15/7/2028	91,109	0.08
USD 11,000	Calumet Specialty Products Partners / Calumet Finance 11% 15/4/2025	11,053	0.01
USD 10,000	Campbell Soup 4.8% 15/3/2048	9,209	0.01
USD 30,000	Capital One Financial 5.7% 1/2/2030	30,918	0.03
USD 95,000	Capital One Financial 6.051% 1/2/2035	99,152	0.08
USD 10,000	Cardinal Health 5.125% 15/2/2029	10,242	0.01
USD 13,000	Cardinal Health 5.45% 15/2/2034	13,496	0.01
USD 40,000	Carrier Global 2.242% 15/2/2025	39,441	0.03
USD 206,819	Carvana 12% 1/12/2028	215,417	0.18
USD 73,183	Carvana 13% 1/6/2030	78,519	0.07
USD 38,698	Carvana 14% 1/6/2031*	44,097	0.04
USD 160,000	Cboe Global Markets 3% 16/3/2032	144,634	0.12
USD 70,000	CBRE Services 5.95% 15/8/2034	74,519	0.06
USD 10,000	CCO / CCO Capital 4.5% 15/8/2030	8,948	0.01
USD 66,000	CCO / CCO Capital 4.5% 1/5/2032	56,339	0.05
USD 96,000	CCO / CCO Capital 4.5% 1/6/2033	80,832	0.07
USD 50,000	CCO / CCO Capital 4.75% 1/3/2030	45,782	0.04
USD 40,000	CCO / CCO Capital 4.75% 1/2/2032	34,862	0.03
USD 74,000	CCO / CCO Capital 5.375% 1/6/2029	70,209	0.06
USD 230,000	CCO / CCO Capital 7.375% 1/3/2031	234,025	0.19
USD 5,000	CDW / CDW Finance 2.67% 1/12/2026	4,774	0.00
USD 30,000	CDW / CDW Finance 3.569% 1/12/2031	27,078	0.02
USD 50,000	CDW / CDW Finance 4.25% 1/4/2028	49,150	0.04
USD 105,000	Cencora 2.7% 15/3/2031	93,400	0.08
USD 50,000	Cencora 4.3% 15/12/2047	43,862	0.04
USD 220,000	CH Robinson Worldwide 4.2% 15/4/2028	218,070	0.18
USD 20,000	Charles Schwab 4% 1/2/2029	19,706	0.02
USD 7,000	Charles Schwab 5.853% 19/5/2034	7,401	0.01
USD 25,000	Charles Schwab 6.196% 17/11/2029	26,500	0.02
USD 10,000	Charter Communications Operating / Charter Communications Operating Capital 3.95% 30/6/2062	6,249	0.00
USD 10,000	Charter Communications Operating / Charter Communications Operating Capital 5.25% 1/4/2053	8,271	0.01
USD 80,000	Charter Communications Operating / Charter Communications Operating Capital 6.15% 10/11/2026	81,961	0.07
USD 190,000	Cheniere Corpus Christi 3.7% 15/11/2029	181,168	0.15
USD 50,000	Chevron 3.078% 11/5/2050	36,464	0.03
USD 20,000	Chubb INA 4.35% 3/11/2045	18,117	0.01
USD 30,000	Church & Dwight 5% 15/6/2052	29,327	0.02
USD 110,000	Cigna 5.25% 15/2/2034	112,715	0.09
USD 20,000	Cigna 5.6% 15/2/2054	20,346	0.02
USD 50,000	Citigroup 3.2% 21/10/2026	48,656	0.04
USD 50,000	Citigroup 3.785% 17/3/2033	46,323	0.04
USD 250,000	Citigroup 4.658% 24/5/2028	251,079	0.21
USD 45,000	Citigroup 4.75% 18/5/2046	41,115	0.03
USD 20,000	Citigroup 5.3% 6/5/2044	19,854	0.02
USD 100,000	Citigroup 5.827% 13/2/2035	103,181	0.09
USD 77,000	Cloud Software 6.5% 31/3/2029	75,982	0.06
USD 73,000	Cloud Software 9% 30/9/2029	73,604	0.06
USD 25,000	CME 5.3% 15/9/2043	26,451	0.02
USD 22,000	CMG Media 8.875% 15/12/2027	11,881	0.01

*All or a portion of this security represents a security on loan.

[4]Fund name changed during the year, see Note 1, for further details.

Systematic ESG Multi Allocation Credit Fund[4] continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 46,000	CNX Midstream Partners 4.75% 15/4/2030	42,985	0.04
USD 25,000	Coca-Cola 2.5% 1/6/2040	18,571	0.02
USD 80,000	Coca-Cola 2.75% 1/6/2060	51,662	0.04
USD 20,000	Coca-Cola 5.3% 13/5/2054	21,002	0.02
USD 60,000	Coca-Cola 5.4% 13/5/2064	62,969	0.05
USD 24,000	Coeur Mining 5.125% 15/2/2029	22,845	0.02
USD 65,000	Cogent Communications / Cogent Communications Finance 7% 15/6/2027	65,824	0.05
USD 442,000	Coinbase Global 3.375% 1/10/2028	390,494	0.32
USD 80,000	Comcast 2.987% 1/11/2063	50,053	0.04
USD 45,000	Comcast 3.75% 1/4/2040	38,477	0.03
USD 20,000	Comcast 5.5% 15/5/2064	20,418	0.02
USD 128,000	CommScope 6% 1/3/2026	123,360	0.10
USD 23,000	CommScope 8.25% 1/3/2027	19,319	0.02
USD 50,000	Connecticut Light and Power 4% 1/4/2048	42,119	0.03
USD 20,000	ConocoPhillips 3.8% 15/3/2052	15,987	0.01
USD 25,000	ConocoPhillips 4.025% 15/3/2062	19,998	0.02
USD 10,000	ConocoPhillips 4.3% 15/11/2044	8,876	0.01
USD 267,000	Consolidated Communications 6.5% 1/10/2028	245,011	0.20
USD 40,000	Consolidated Edison of New York 3.95% 1/4/2050	33,391	0.03
USD 30,000	Consolidated Edison of New York 4.5% 15/5/2058	26,186	0.02
USD 20,000	Consolidated Edison of New York 5.5% 1/12/2039	20,604	0.02
USD 10,000	Constellation Energy Generation 6.5% 1/10/2053	11,202	0.01
USD 100,622	Cooper-Standard Automotive 13.5% 31/3/2027	107,959	0.09
USD 5,000	Cornerstone Building Brands 6.125% 15/1/2029	4,180	0.00
USD 100,000	Cox Communications 5.45% 15/9/2028	103,034	0.09
USD 30,000	Cox Communications 5.7% 15/6/2033	30,776	0.03
USD 105,000	CPI CG 10% 15/7/2029	110,605	0.09
USD 107,000	Crocs 4.125% 15/8/2031	96,517	0.08
USD 99,000	Crocs 4.25% 15/3/2029	93,764	0.08
USD 10,000	Crown Castle 3.25% 15/1/2051	7,027	0.01
USD 55,000	Crown Castle 3.7% 15/6/2026	54,003	0.04
USD 100,000	Crown Castle 5.8% 1/3/2034	105,200	0.09
USD 95,000	CSC 11.25% 15/5/2028	84,423	0.07
USD 130,000	CSC 11.75% 31/1/2029	114,842	0.10
USD 20,000	CSX 4.5% 15/11/2052	18,242	0.02
USD 35,000	Cummins 5.45% 20/2/2054	36,336	0.03
USD 104,000	Cushman & Wakefield US Borrower 8.875% 1/9/2031	112,630	0.09
USD 75,000	CVR Energy 5.75% 15/2/2028	71,043	0.06
USD 138,000	CVR Energy 8.5% 15/1/2029	140,299	0.12
USD 20,000	Darden Restaurants 6.3% 10/10/2033	21,503	0.02
USD 423,000	DaVita 4.625% 1/6/2030	399,699	0.33
USD 135,000	DaVita 6.875% 1/9/2032	138,551	0.12
USD 36,000	Dell International / EMC 6.02% 15/6/2026	36,776	0.03
USD 3,000	Dell International / EMC 8.35% 15/7/2046	3,995	0.00
USD 285,000	Deluxe 8% 1/6/2029	266,507	0.22
USD 5,000	Devon Energy 4.75% 15/5/2042	4,423	0.00
USD 30,000	Diamondback Energy 5.15% 30/1/2030	30,753	0.02
USD 30,000	Diamondback Energy 5.2% 18/4/2027	30,516	0.02
USD 10,000	Diamondback Energy 5.75% 18/4/2054	10,105	0.01
USD 30,000	Diamondback Energy 6.25% 15/3/2053	32,275	0.03
USD 10,000	Dick's Sporting Goods 3.15% 15/1/2032	8,882	0.01
USD 20,000	Dick's Sporting Goods 4.1% 15/1/2052	15,159	0.01
USD 2,000	Digital Realty Trust 5.55% 15/1/2028	2,048	0.00
USD 20,000	Directv Financing 8.875% 1/2/2030	20,302	0.02
USD 429,000	Directv Financing / Directv Financing Co-Obligor 5.875% 15/8/2027	415,735	0.35
USD 40,000	DISH DBS 5.75% 1/12/2028	30,522	0.02
USD 88,000	Diversified Healthcare Trust 4.75% 15/2/2028*	77,415	0.06
USD 87,000	Diversified Healthcare Trust 9.75% 15/6/2025	87,187	0.07
USD 15,000	Domtar 6.75% 1/10/2028	13,735	0.01
USD 10,000	Dover 5.375% 15/10/2035	10,592	0.01
USD 100,000	Duquesne Light 2.775% 7/1/2032	85,085	0.07
USD 20,000	Eaton 4.15% 2/11/2042	17,906	0.01
USD 180,000	Ecolab 2.125% 1/2/2032	154,675	0.13
USD 70,000	Ecolab 2.75% 18/8/2055	45,833	0.04
USD 10,000	Edison International 5.45% 15/6/2029	10,308	0.01
USD 130,000	Edwards Lifesciences 4.3% 15/6/2028	128,578	0.11
USD 135,000	Electronic Arts 2.95% 15/2/2051	93,407	0.08
EUR 100,000	Eli Lilly 0.625% 1/11/2031	94,573	0.08
USD 20,000	Eli Lilly 2.5% 15/9/2060	11,995	0.01
USD 30,000	Eli Lilly 4.95% 27/2/2063	29,559	0.02
USD 34,000	Embarq 7.995% 1/6/2036	15,189	0.01
USD 40,000	Emerson Electric 2.8% 21/12/2051	26,879	0.02
EUR 100,000	EMRLD Borrower / Emerald Co-Issuer 6.375% 15/12/2030	116,028	0.10
USD 24,000	Energizer 6.5% 31/12/2027	24,347	0.02
USD 117,000	Enova International 9.125% 1/8/2029	119,310	0.10
USD 75,000	Enova International 11.25% 15/12/2028	80,608	0.07
USD 30,000	Equinix 3% 15/7/2050	20,224	0.02
USD 15,000	EquipmentShare.com 9% 15/5/2028	15,625	0.01

*All or a portion of this security represents a security on loan.

[4]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Systematic ESG Multi Allocation Credit Fund[4] continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 10,000	Estee Lauder 3.125% 1/12/2049	7,178	0.01
USD 50,000	Eversource Energy 0.8% 15/8/2025	48,093	0.04
USD 30,000	Eversource Energy 3.45% 15/1/2050	22,121	0.02
USD 50,000	Eversource Energy 5.125% 15/5/2033	50,240	0.04
USD 35,000	Exelon 5.6% 15/3/2053	35,787	0.03
USD 60,000	FactSet Research Systems 3.45% 1/3/2032	54,140	0.04
USD 10,000	Federal Realty 4.5% 1/12/2044	8,398	0.01
USD 25,000	Fertitta Entertainment / Fertitta Entertainment Finance 6.75% 15/1/2030	22,498	0.02
USD 20,000	Fifth Third Bancorp 6.339% 27/7/2029	21,052	0.02
USD 50,000	Fiserv 5.45% 15/3/2034	51,734	0.04
USD 40,000	Fiserv 5.6% 2/3/2033	42,001	0.04
USD 50,000	Fiserv 5.625% 21/8/2033	52,562	0.04
USD 60,000	Florida Power & Light 5.6% 15/6/2054	64,506	0.05
USD 77,000	Foot Locker 4% 1/10/2029	67,080	0.06
USD 58,000	Fortress Transportation and Infrastructure Investors 5.5% 1/5/2028	57,674	0.05
USD 185,000	Fortress Transportation and Infrastructure Investors 7% 15/6/2032	193,805	0.16
USD 85,000	Fortress Transportation and Infrastructure Investors 7.875% 1/12/2030	91,348	0.08
USD 26,000	Fortune Brands Innovations 4.5% 25/3/2052	21,577	0.02
USD 15,000	Fortune Brands Innovations 5.875% 1/6/2033	15,939	0.01
USD 13,000	Foundation Building Materials 6% 1/3/2029	11,693	0.01
USD 21,000	Freedom Mortgage 7.625% 1/5/2026	21,174	0.02
USD 90,000	Freedom Mortgage 9.125% 15/5/2031	90,747	0.08
USD 64,000	Freedom Mortgage 9.25% 1/2/2029	65,721	0.05
USD 20,000	Freedom Mortgage 12% 1/10/2028	21,781	0.02
USD 25,000	Freedom Mortgage 12.25% 1/10/2030	27,765	0.02
USD 110,000	Frontier Communications 6.75% 1/5/2029	106,205	0.09
USD 67,000	Frontier Communications 8.625% 15/3/2031	71,041	0.06
USD 40,000	FS KKR Capital 3.125% 12/10/2028	35,946	0.03
USD 100,000	FTAI Infra Escrow 10.5% 1/6/2027	107,680	0.09
USD 84,000	Gannett 6% 1/11/2026	83,878	0.07
USD 331,000	Gap 3.625% 1/10/2029	296,513	0.25
USD 72,000	Gap 3.875% 1/10/2031	62,270	0.05
USD 30,000	Gates 6.875% 1/7/2029	30,912	0.03
USD 82,000	GCI 4.75% 15/10/2028	77,746	0.06
USD 30,000	GE HealthCare Technologies 4.8% 14/8/2029	30,276	0.02
USD 10,000	General Motors 5.2% 1/4/2045	9,252	0.01
USD 20,000	General Motors Financial 2.35% 8/1/2031	17,058	0.01
USD 30,000	General Motors Financial 5.6% 18/6/2031	30,805	0.03
USD 235,000	Genesis Energy / Genesis Energy Finance 7.875% 15/5/2032	241,019	0.20
USD 11,000	Genesis Energy / Genesis Energy Finance 8.875% 15/4/2030	11,681	0.01
USD 4,000	Genworth 6.5% 15/6/2034	3,984	0.00
USD 5,000	Global Marine 7% 1/6/2028	4,729	0.00
USD 102,000	Global Partners / GLP Finance 6.875% 15/1/2029	103,206	0.09
USD 67,000	Global Partners / GLP Finance 8.25% 15/1/2032	69,775	0.06
USD 60,000	Goldman Sachs 1.948% 21/10/2027	56,696	0.05
USD 80,000	Goldman Sachs 3.814% 23/4/2029	77,833	0.06
USD 60,000	Goldman Sachs 4.017% 31/10/2038	53,432	0.04
USD 200,000	Goldman Sachs 4.25% 21/10/2025	198,619	0.17
USD 10,000	Goldman Sachs 5.15% 22/5/2045*	9,924	0.01
USD 41,000	Goldman Sachs 5.851% 25/4/2035	43,441	0.04
USD 40,000	Goldman Sachs 6.561% 24/10/2034	44,552	0.04
USD 194,000	Graham Packaging 7.125% 15/8/2028*	191,978	0.16
USD 13,000	Great Lakes Dredge & Dock 5.25% 1/6/2029	11,955	0.01
USD 15,000	Greystar Real Estate Partners 7.75% 1/9/2030	15,995	0.01
USD 83,000	GrubHub 5.5% 1/7/2027	79,287	0.07
USD 25,000	HCA 4.625% 15/3/2052	21,321	0.02
USD 40,000	HCA 5.25% 15/6/2049	37,482	0.03
USD 30,000	HCA 5.45% 1/4/2031	30,839	0.03
USD 20,000	HCA 5.6% 1/4/2034	20,641	0.02
USD 10,000	HCA 5.95% 15/9/2054	10,350	0.01
USD 10,000	HCA 6% 1/4/2054	10,413	0.01
USD 10,000	HCA 6.1% 1/4/2064	10,358	0.01
USD 10,000	Heartland Dental / Heartland Dental Finance 10.5% 30/4/2028	10,727	0.01
USD 70,000	Helix Energy Solutions 9.75% 1/3/2029	75,593	0.06
USD 50,000	Hexcel 4.2% 15/2/2027	48,813	0.04
USD 80,000	Hexcel 4.95% 15/8/2025	79,530	0.07
USD 20,000	Hilcorp Energy I / Hilcorp Finance 8.375% 1/11/2033	21,933	0.02
USD 40,000	Home Depot 3.3% 15/4/2040	33,034	0.03
USD 50,000	Home Depot 3.625% 15/4/2052	39,474	0.03
USD 40,000	Home Depot 4.95% 15/9/2052	39,104	0.03
USD 100,000	Hormel Foods 1.8% 11/6/2030	87,527	0.07

*All or a portion of this security represents a security on loan.

[4]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Systematic ESG Multi Allocation Credit Fund[4] continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 133,000	Howard Hughes 5.375% 1/8/2028	129,713	0.11
USD 29,000	Howard Midstream Energy Partners 8.875% 15/7/2028	31,003	0.03
USD 40,000	Hubbell 2.3% 15/3/2031	34,592	0.03
USD 167,000	Hughes Satellite Systems 5.25% 1/8/2026	141,337	0.12
USD 130,000	IDEX 2.625% 15/6/2031	113,824	0.09
USD 150,000	IDEX 3% 1/5/2030	137,955	0.11
USD 20,000	Ingersoll Rand 5.7% 14/8/2033	21,142	0.02
USD 72,000	Installed Building Products 5.75% 1/2/2028	71,516	0.06
USD 75,000	Intercontinental Exchange 1.85% 15/9/2032	61,451	0.05
USD 20,000	Intercontinental Exchange 3% 15/6/2050	14,131	0.01
USD 10,000	Intercontinental Exchange 4.25% 21/9/2048	8,793	0.01
USD 234,000	Interface 5.5% 1/12/2028	230,755	0.19
USD 170,000	International Business Machines 4% 20/6/2042	146,813	0.12
USD 10,000	International Paper 5% 15/9/2035	10,075	0.01
USD 50,000	Intuit 1.65% 15/7/2030	43,075	0.04
USD 35,000	Intuit 5.5% 15/9/2053	37,231	0.03
EUR 100,000	IQVIA 2.25% 15/3/2029	103,161	0.09
USD 50,000	IQVIA 6.25% 1/2/2029	52,896	0.04
USD 30,000	Iron Mountain 5% 15/7/2028	29,509	0.02
USD 180,000	Iron Mountain 5.625% 15/7/2032	177,472	0.15
USD 160,000	Iron Mountain 7% 15/2/2029	166,054	0.14
USD 20,000	ITC 5.4% 1/6/2033	20,502	0.02
USD 10,000	J M Smucker 5.9% 15/11/2028	10,575	0.01
USD 40,000	Jabil 1.7% 15/4/2026	38,032	0.03
USD 40,000	Jabil 3.6% 15/1/2030	37,465	0.03
USD 100,000	JetBlue Airways / JetBlue Loyalty 9.875% 20/9/2031	98,794	0.08
USD 55,374	John Sevier Combined Cycle Generation 4.626% 15/1/2042	54,277	0.04
USD 25,000	Johnson & Johnson 3.7% 1/3/2046	21,346	0.02
USD 220,000	JPMorgan Chase 2.182% 1/6/2028	207,051	0.17
USD 30,000	JPMorgan Chase 3.897% 23/1/2049	25,280	0.02
USD 15,000	JPMorgan Chase 5.294% 22/7/2035	15,465	0.01
USD 30,000	JPMorgan Chase 5.336% 23/1/2035	30,986	0.03
USD 50,000	JPMorgan Chase 5.5% 15/10/2040	53,221	0.04
USD 150,000	JPMorgan Chase 6.254% 23/10/2034	165,064	0.14
USD 50,000	Juniper Networks 2% 10/12/2030	42,514	0.03
USD 50,000	Kellanova 4.5% 1/4/2046	44,780	0.04
USD 10,000	Kimberly-Clark 3.2% 30/7/2046	7,557	0.01
USD 70,000	Kinder Morgan 5.4% 1/2/2034	71,351	0.06
USD 40,000	Kinder Morgan 5.95% 1/8/2054	41,089	0.03
USD 10,000	Kinder Morgan 7.75% 15/1/2032	11,644	0.01
USD 30,000	Kodiak Gas Services 7.25% 15/2/2029	31,108	0.03
USD 10,000	Kohl's 5.55% 17/7/2045	6,515	0.01
USD 70,000	Kroger 3.95% 15/1/2050	55,809	0.05
USD 10,000	Kroger 5.65% 15/9/2064	9,900	0.01
USD 20,000	LABL 9.5% 1/11/2028	20,466	0.02
USD 15,000	LABL 10.5% 15/7/2027	14,802	0.01
USD 25,000	Laboratory of America 1.55% 1/6/2026	23,708	0.02
USD 5,000	Laboratory of America 4.7% 1/2/2045	4,561	0.00
USD 50,000	Lam Research 3.125% 15/6/2060	33,890	0.03
USD 15,000	LCM Investments II 8.25% 1/8/2031	15,975	0.01
USD 126,000	LD 8.75% 1/11/2027	117,513	0.10
USD 25,000	Lear 3.5% 30/5/2030	23,344	0.02
USD 238,000	Lennox International 5.5% 15/9/2028	246,080	0.21
USD 200,000	Level 3 Financing 4.25% 1/7/2028	142,044	0.12
USD 230,000	Level 3 Financing 10.5% 15/4/2029	247,756	0.21
USD 73,000	Level 3 Financing 10.75% 15/12/2030	78,678	0.06
USD 66,000	LGI Homes 4% 15/7/2029	59,986	0.05
USD 83,000	LGI Homes 8.75% 15/12/2028	88,563	0.07
USD 10,000	Liberty Mutual 4.3% 1/2/2061	6,576	0.01
USD 23,000	LifePoint Health 9.875% 15/8/2030	25,254	0.02
USD 15,000	LifePoint Health 11% 15/10/2030	16,944	0.01
USD 101,000	Lions Gate Capital 1 5.5% 15/4/2029	91,346	0.08
USD 65,000	LYB International Finance III 5.625% 15/5/2033	68,554	0.06
USD 93,000	Macy's Retail 5.875% 15/3/2030	90,398	0.08
USD 21,000	Madison IAQ 5.875% 30/6/2029	20,051	0.02
USD 25,000	Main Street Capital 3% 14/7/2026	23,853	0.02
USD 10,000	Main Street Capital 6.95% 1/3/2029	10,467	0.01
USD 55,000	Marriott International 3.5% 15/10/2032	49,765	0.04
USD 40,000	Marriott International 5.45% 15/9/2026	40,696	0.03
USD 120,000	Marsh & McLennan 2.25% 15/11/2030	106,466	0.09
USD 25,000	Marsh & McLennan 2.9% 15/12/2051	16,761	0.01
USD 50,000	Marsh & McLennan 4.75% 15/3/2039	48,852	0.04
USD 25,000	Marsh & McLennan 4.9% 15/3/2049	23,933	0.02
USD 50,000	Marsh & McLennan 5.45% 15/3/2053	51,765	0.04
USD 10,000	Marsh & McLennan 5.45% 15/3/2054	10,407	0.01
USD 20,000	Marsh & McLennan 5.7% 15/9/2053	21,481	0.02
USD 110,000	Martin Marietta Materials 2.4% 15/7/2031	94,947	0.08

[4]Fund name changed during the year, see Note 1, for further details.

Systematic ESG Multi Allocation Credit Fund[4] continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 20,000	Martin Marietta Materials 3.2% 15/7/2051	14,073	0.01
USD 10,000	Massachusetts Electric 5.867% 26/2/2054	10,510	0.01
USD 55,000	Mastercard 3.85% 26/3/2050	46,258	0.04
USD 35,000	Mauser Packaging Solutions 7.875% 15/4/2027	36,138	0.03
USD 31,000	Mauser Packaging Solutions 9.25% 15/4/2027*	31,523	0.03
USD 18,000	Mavis Tire Express Services Topco 6.5% 15/5/2029*	17,394	0.01
USD 16,000	Maxim Crane Works Capital 11.5% 1/9/2028	16,686	0.01
USD 50,000	McDonald's 4.45% 1/3/2047	44,543	0.04
USD 25,000	McKesson 0.9% 3/12/2025	23,864	0.02
USD 30,000	Mead Johnson Nutrition 4.6% 1/6/2044	27,365	0.02
USD 25,000	Merck 2.9% 10/12/2061	15,843	0.01
USD 50,000	Merck 5% 17/5/2053	49,715	0.04
USD 50,000	Merck 5.15% 17/5/2063	50,298	0.04
USD 150,000	MGIC Investment 5.25% 15/8/2028	149,242	0.12
USD 20,000	Michaels 7.875% 1/5/2029	12,070	0.01
USD 30,000	Micron Technology 6.75% 1/11/2029	32,695	0.03
USD 60,000	Microsoft 2.675% 1/6/2060	39,523	0.03
USD 161,000	MicroStrategy 6.125% 15/6/2028	156,888	0.13
USD 34,000	Midwest Gaming Borrower / Midwest Gaming Finance 4.875% 1/5/2029	32,403	0.03
USD 133,000	Minerals Technologies 5% 1/7/2028	129,278	0.11
EUR 300,000	Morgan Stanley 0.406% 29/10/2027	313,380	0.26
USD 25,000	Morgan Stanley 1.794% 13/2/2032	20,863	0.02
USD 130,000	Morgan Stanley 2.475% 21/1/2028	123,810	0.10
USD 50,000	Morgan Stanley 4.35% 8/9/2026	49,763	0.04
USD 100,000	Morgan Stanley 5% 24/11/2025	100,147	0.08
USD 80,000	Morgan Stanley 5.25% 21/4/2034	81,709	0.07
USD 10,000	Morgan Stanley 5.597% 24/3/2051	10,761	0.01
USD 30,000	Morgan Stanley 5.831% 19/4/2035	31,842	0.03
USD 20,000	Morgan Stanley 5.942% 7/2/2039	20,754	0.02
USD 30,000	Motorola Solutions 2.3% 15/11/2030	26,216	0.02
USD 85,000	Motorola Solutions 2.75% 24/5/2031	75,328	0.06
USD 20,000	Motorola Solutions 5.4% 15/4/2034	20,719	0.02
USD 50,000	Motorola Solutions 5.5% 1/9/2044	50,630	0.04
USD 25,000	MPLX 2.65% 15/8/2030	22,389	0.02
USD 90,000	MPLX 4% 15/3/2028	88,245	0.07
USD 30,000	MPLX 4.7% 15/4/2048	26,065	0.02
USD 110,000	MPLX 4.95% 14/3/2052	98,229	0.08
USD 20,000	MPLX 5.2% 1/12/2047	18,581	0.01
USD 166,000	MPT Operating Partnership / MPT Finance 5% 15/10/2027	141,358	0.12
USD 111,000	MPT Operating Partnership / MPT Finance 5.25% 1/8/2026	104,347	0.09
EUR 100,000	Nasdaq 0.9% 30/7/2033	88,662	0.07
USD 29,000	Nationstar Mortgage 5% 1/2/2026	28,684	0.02
USD 197,000	Nationstar Mortgage 5.75% 15/11/2031	191,733	0.16
USD 120,000	Nationstar Mortgage 6.5% 1/8/2029	121,596	0.10
USD 25,000	Nationstar Mortgage 7.125% 1/2/2032	25,959	0.02
USD 102,000	NCR Atleos 9.5% 1/4/2029	112,509	0.09
USD 55,000	Neptune Bidco US 9.29% 15/4/2029	54,974	0.04
USD 140,000	NetApp 1.875% 22/6/2025	136,388	0.11
USD 30,000	NetApp 2.7% 22/6/2030	27,013	0.02
USD 70,000	New Fortress Energy 6.5% 30/9/2026	60,745	0.05
USD 17,000	New Fortress Energy 6.75% 15/9/2025	16,607	0.01
USD 30,000	New Fortress Energy 8.75% 15/3/2029*	25,081	0.02
USD 40,000	New York Life Global Funding 1.85% 1/8/2031	33,541	0.03
USD 20,000	New York State Electric & Gas 3.3% 15/9/2049	13,915	0.01
USD 273,000	Nexstar Media 4.75% 1/11/2028	255,346	0.21
USD 123,000	Nexstar Media 5.625% 15/7/2027*	120,365	0.10
USD 30,000	NextEra Energy Capital 5.25% 28/2/2053	29,496	0.02
USD 20,000	NGL Energy Operating / NGL Energy Finance 8.125% 15/2/2029	20,432	0.02
USD 137,000	Noble Finance II 8% 15/4/2030	143,114	0.12
USD 17,000	Northern Oil & Gas 8.125% 1/3/2028	17,447	0.01
USD 30,000	Novartis Capital 2.75% 14/8/2050	20,928	0.02
USD 100,000	Nucor 2.979% 15/12/2055	64,466	0.05
USD 80,000	NVR 3% 15/5/2030	73,523	0.06
USD 55,000	Olympus Water US 9.75% 15/11/2028	58,671	0.05
USD 20,000	Oncor Electric Delivery 3.7% 15/5/2050	15,620	0.01
USD 80,000	Oncor Electric Delivery 5.65% 15/11/2033	85,454	0.07
USD 31,000	OneMain Finance 7.125% 15/3/2026	31,616	0.03
USD 45,000	OneMain Finance 9% 15/1/2029	47,831	0.04
USD 50,000	ONEOK 4.35% 15/3/2029	49,494	0.04
USD 25,000	ONEOK 4.5% 15/3/2050	20,675	0.02
USD 260,000	ONEOK 5.55% 1/11/2026	264,935	0.22
USD 5,000	ONEOK 6.1% 15/11/2032	5,325	0.00
USD 30,000	ONEOK 6.35% 15/1/2031	32,271	0.03
USD 50,000	ONEOK 7.15% 15/1/2051	57,420	0.05
USD 3,000	ONEOK Partners 4.9% 15/3/2025	2,992	0.00

*All or a portion of this security represents a security on loan.

[4]Fund name changed during the year, see Note 1, for further details.

Systematic ESG Multi Allocation Credit Fund[4] continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 110,000	Oracle 2.3% 25/3/2028	102,185	0.09
USD 100,000	Oracle 2.65% 15/7/2026	96,604	0.08
USD 50,000	Oracle 3.6% 1/4/2050	36,856	0.03
USD 20,000	Oracle 3.85% 1/4/2060	14,559	0.01
USD 4,000	Oracle 3.95% 25/3/2051	3,125	0.00
USD 10,000	Oracle 4.375% 15/5/2055	8,322	0.01
USD 30,000	Oracle 4.9% 6/2/2033	30,116	0.03
USD 71,000	Oracle 5.55% 6/2/2053	71,026	0.06
USD 400,000	Organon & Co / Organon Foreign Debt Co-Issuer 7.875% 15/5/2034	422,485	0.35
USD 49,000	Oshkosh 3.1% 1/3/2030	45,046	0.04
USD 15,000	Otis Worldwide 3.112% 15/2/2040	11,729	0.01
USD 60,000	Pacific Life Global Funding II 2.45% 11/1/2032	50,678	0.04
USD 30,000	Paramount Global 4.2% 19/5/2032	26,230	0.02
USD 25,000	Paramount Global 6.375% 30/3/2062	22,961	0.02
USD 182,000	PBF / PBF Finance 6% 15/2/2028	180,263	0.15
USD 34,000	PBF / PBF Finance 7.875% 15/9/2030	35,434	0.03
USD 50,000	PECO Energy 4.375% 15/8/2052	43,882	0.04
USD 51,000	PennyMac Financial Services 7.875% 15/12/2029	54,060	0.04
USD 100,000	PepsiCo 2.75% 21/10/2051	68,164	0.06
USD 50,000	PepsiCo 3.45% 6/10/2046	39,763	0.03
USD 50,000	PepsiCo 4.65% 15/2/2053	47,786	0.04
USD 40,000	Pioneer Natural Resources 2.15% 15/1/2031	34,899	0.03
USD 8,000	Pitney Bowes 6.875% 15/3/2027	7,907	0.01
USD 136,000	Pitney Bowes 7.25% 15/3/2029	131,506	0.11
USD 50,000	PNC Financial Services 5.401% 23/7/2035	51,436	0.04
USD 30,000	PNC Financial Services 5.492% 14/5/2030	31,058	0.03
USD 50,000	PNC Financial Services 5.676% 22/1/2035	52,364	0.04
USD 10,000	PNC Financial Services 6.615% 20/10/2027	10,404	0.01
USD 98,000	PRA 8.875% 31/1/2030	101,649	0.08
USD 125,000	Premier Entertainment Sub / Premier Entertainment Finance 5.625% 1/9/2029	93,112	0.08
USD 20,000	President and Fellows of Harvard College 2.517% 15/10/2050	13,554	0.01
USD 212,000	PROG 6% 15/11/2029	206,850	0.17
USD 40,000	Progressive 3.7% 15/3/2052	31,896	0.03
USD 20,000	Progressive 3.95% 26/3/2050	16,719	0.01
USD 50,000	Progressive 4.125% 15/4/2047	43,557	0.04
USD 60,000	Progressive 4.95% 15/6/2033	61,876	0.05
USD 100,000	Prologis 4.75% 15/6/2033	100,341	0.08
USD 10,000	Prologis 5.25% 15/6/2053	10,016	0.01
EUR 100,000	Prologis Euro Finance 1.5% 8/2/2034	92,141	0.08
USD 20,000	Prudential Financial 3% 10/3/2040	15,625	0.01
USD 50,000	Public Service Electric and Gas 3.1% 15/3/2032	45,480	0.04
USD 40,000	Public Service Electric and Gas 5.125% 15/3/2053	40,017	0.03
USD 30,000	Public Service Electric and Gas 5.45% 1/8/2053	31,336	0.02
USD 30,000	Public Service Enterprise 6.125% 15/10/2033	32,398	0.03
USD 20,000	Public Service of New Hampshire 5.15% 15/1/2053	19,869	0.02
USD 20,000	Public Storage Operating 2.25% 9/11/2031	17,169	0.01
USD 25,000	Public Storage Operating 2.3% 1/5/2031	21,944	0.02
USD 5,000	Public Storage Operating 3.385% 1/5/2029	4,824	0.00
USD 10,000	Public Storage Operating 5.35% 1/8/2053	10,196	0.01
USD 55,000	PulteGroup 6.375% 15/5/2033	60,049	0.05
USD 130,000	Quanta Services 2.9% 1/10/2030	118,429	0.10
USD 50,000	Quest Diagnostics 4.2% 30/6/2029	49,379	0.04
USD 95,506	Rackspace Finance 3.5% 15/5/2028	42,937	0.04
USD 34,000	Radiate Holdco / Radiate Finance 6.5% 15/9/2028	18,385	0.01
USD 27,000	Rain Carbon 12.25% 1/9/2029	28,875	0.02
USD 120,000	Regeneron Pharmaceuticals 1.75% 15/9/2030	102,827	0.09
USD 70,000	Regeneron Pharmaceuticals 2.8% 15/9/2050	45,928	0.04
USD 60,000	Reinsurance of America 5.75% 15/9/2034	62,456	0.05
USD 110,000	Reliance 2.15% 15/8/2030	96,066	0.08
USD 25,000	Republic Services 5.2% 15/11/2034	25,880	0.02
USD 20,000	Revvity 3.3% 15/9/2029	18,781	0.02
USD 116,000	RingCentral 8.5% 15/8/2030	124,840	0.10
USD 30,000	Ryder System 5.65% 1/3/2028	31,011	0.03
USD 25,000	S&P Global 2.3% 15/8/2060	14,250	0.01
USD 20,000	S&P Global 3.9% 1/3/2062	16,118	0.01
USD 168,000	Sabre GLBL 11.25% 15/12/2027	169,642	0.14
USD 20,000	San Diego Gas & Electric 3.75% 1/6/2047	15,988	0.01
USD 25,000	Santander USA 4.5% 17/7/2025	24,845	0.02
USD 30,000	Santander USA 6.174% 9/1/2030	31,097	0.03
USD 39,000	Santander USA 6.342% 31/5/2035	40,627	0.03
USD 57,000	Science Applications International 4.875% 1/4/2028	55,388	0.05
USD 10,000	Sempra 4% 1/2/2048	8,026	0.01
USD 135,000	ServiceNow 1.4% 1/9/2030	115,063	0.10
USD 15,000	Shift4 Payments / Shift4 Payments Finance Sub 6.75% 15/8/2032	15,527	0.01
USD 20,000	Simon Property 5.85% 8/3/2053	21,133	0.02
USD 219,000	Sinclair Television 4.125% 1/12/2030	153,643	0.13

[4]Fund name changed during the year, see Note 1, for further details.
The notes on pages 1112 to 1126 form an integral part of these financial statements.

Systematic ESG Multi Allocation Credit Fund[4] continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 20,000	Skyworks Solutions 3% 1/6/2031	17,513	0.01
USD 45,000	SM Energy 6.75% 1/8/2029	45,752	0.04
USD 60,000	SM Energy 7% 1/8/2032	61,447	0.05
USD 50,000	Smyrna Ready Mix Concrete 8.875% 15/11/2031	53,788	0.04
USD 40,000	Snap-on 3.1% 1/5/2050	28,647	0.02
USD 60,000	Snap-on 4.1% 1/3/2048	51,688	0.04
USD 20,000	Southern California Edison 3.65% 1/3/2028	19,513	0.02
USD 20,000	Southern California Edison 4.875% 1/3/2049	18,643	0.01
USD 20,000	Southern California Edison 5.45% 1/6/2052	20,129	0.02
USD 10,000	Southern California Gas 5.75% 1/6/2053	10,530	0.01
USD 20,000	Southwest Gas 3.18% 15/8/2051	13,053	0.01
USD 10,000	Southwest Gas 3.8% 29/9/2046	7,809	0.01
USD 188,000	Sprint Capital 6.875% 15/11/2028	203,850	0.17
USD 9,000	SPX FLOW 8.75% 1/4/2030	9,401	0.01
USD 15,000	Star Parent 9% 1/10/2030	16,021	0.01
USD 30,000	Starbucks 3.5% 15/11/2050	22,515	0.02
USD 110,000	Steel Dynamics 3.45% 15/4/2030	103,101	0.09
USD 225,000	StoneX 7.875% 1/3/2031	237,401	0.20
USD 50,000	SunCoke Energy 4.875% 30/6/2029	45,476	0.04
USD 379,000	Synchrony Financial 7.25% 2/2/2033	392,308	0.33
USD 35,000	Tallgrass Energy Partners / Tallgrass Energy Finance 7.375% 15/2/2029	35,766	0.03
USD 130,000	Talos Production 9% 1/2/2029	139,009	0.12
USD 267,000	Talos Production 9.375% 1/2/2031	285,571	0.24
USD 100,000	Tapestry 3.05% 15/3/2032	84,143	0.07
USD 2,000	Tapestry 4.125% 15/7/2027	1,956	0.00
USD 5,000	Tapestry 7.85% 27/11/2033	5,368	0.00
USD 20,000	Targa Resources 4.95% 15/4/2052	17,872	0.01
USD 60,000	Targa Resources 6.15% 1/3/2029	63,463	0.05
USD 10,000	Targa Resources 6.5% 30/3/2034	10,953	0.01
USD 50,000	Targa Resources 6.5% 15/2/2053	55,203	0.05
USD 176,000	TEGNA 4.625% 15/3/2028*	165,809	0.14
USD 125,000	TEGNA 5% 15/9/2029	116,291	0.10
USD 130,000	Teledyne Technologies 2.75% 1/4/2031	115,503	0.10
USD 33,000	Tenet Healthcare 6.125% 1/10/2028	33,139	0.03
USD 82,000	Texas Capital Bancshares 4% 6/5/2031	76,198	0.06
USD 50,000	Texas Instruments 4.1% 16/8/2052	43,783	0.04
USD 70,000	Texas Instruments 5% 14/3/2053	70,209	0.06
USD 20,000	Texas Instruments 5.05% 18/5/2063	19,874	0.02
USD 226,000	Thor Industries 4% 15/10/2029	206,244	0.17
USD 56,000	Titan International 7% 30/4/2028*	54,906	0.05
USD 13,000	T-Mobile USA 4.375% 15/4/2040	11,814	0.01
USD 76,000	T-Mobile USA 4.5% 15/4/2050	66,730	0.05
USD 30,000	T-Mobile USA 5.65% 15/1/2053	31,110	0.03
USD 67,000	Travel + Leisure 4.5% 1/12/2029	62,444	0.05
USD 10,000	Travelers 4% 30/5/2047	8,534	0.01
USD 15,000	Trident TPI 12.75% 31/12/2028	16,473	0.01
USD 40,000	Truist Financial 5.867% 8/6/2034	41,941	0.03
USD 25,000	TTMT Escrow Issuer 8.625% 30/9/2027	25,932	0.02
USD 266,000	Tutor Perini 11.875% 30/4/2029	289,582	0.24
USD 30,000	Tyson Foods 5.4% 15/3/2029	30,947	0.03
USD 20,000	Tyson Foods 5.7% 15/3/2034	20,890	0.02
USD 100,000	Unilever Capital 1.75% 12/8/2031	85,093	0.07
USD 50,000	Union Pacific 3.6% 15/9/2037	44,230	0.04
USD 10,000	Union Pacific 3.839% 20/3/2060	7,845	0.01
USD 41,000	United Airlines 4.375% 15/4/2026	40,117	0.03
USD 96,000	United Natural Foods 6.75% 15/10/2028*	90,281	0.07
USD 25,000	United Parcel Service 5.3% 1/4/2050	25,561	0.02
USD 55,000	United Wholesale Mortgage 5.5% 15/11/2025	54,992	0.05
USD 56,000	United Wholesale Mortgage 5.5% 15/4/2029	54,751	0.05
USD 184,000	United Wholesale Mortgage 5.75% 15/6/2027	183,608	0.15
USD 85,000	UnitedHealth 3.5% 15/8/2039	71,995	0.06
USD 80,000	UnitedHealth 4.45% 15/12/2048	72,308	0.06
USD 30,000	UnitedHealth 5.2% 15/4/2063	29,461	0.02
USD 10,000	UnitedHealth 5.875% 15/2/2053	10,920	0.01
USD 10,000	University of Southern California 2.805% 1/10/2050	7,070	0.01
USD 50,000	Univision Communications 6.625% 1/6/2027	49,558	0.04
USD 20,000	Univision Communications 7.375% 30/6/2030*	19,209	0.02
USD 165,000	Upbound 6.375% 15/2/2029	160,942	0.13
USD 75,000	US Bancorp 3% 30/7/2029	69,619	0.06
USD 30,000	Valero Energy 4% 1/6/2052	23,159	0.02
USD 13,000	Varex Imaging 7.875% 15/10/2027	13,211	0.01
USD 59,000	Venture Global LNG 8.125% 1/6/2028	61,833	0.05
USD 30,000	Venture Global LNG 8.375% 1/6/2031	31,903	0.03
USD 67,000	Venture Global LNG 9.5% 1/2/2029	75,560	0.06
USD 47,000	Venture Global LNG 9.875% 1/2/2032	52,352	0.04
USD 80,000	VeriSign 2.7% 15/6/2031	69,607	0.06
USD 60,000	Verisk Analytics 3.625% 15/5/2050	45,522	0.04
USD 25,000	Verisk Analytics 5.25% 5/6/2034	25,555	0.02
USD 20,000	Verizon Communications 2.65% 20/11/2040	14,501	0.01
USD 10,000	Verizon Communications 3.7% 22/3/2061	7,453	0.01

*All or a portion of this security represents a security on loan.

[4]Fund name changed during the year, see Note 1, for further details.

Systematic ESG Multi Allocation Credit Fund[4] continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 25,000	Verizon Communications 5.25% 16/3/2037	25,752	0.02
EUR 150,000	VF 0.625% 25/2/2032	121,324	0.10
USD 241,000	VFH Parent / Valor Co-Issuer 7.5% 15/6/2031	249,975	0.21
USD 100,000	VICI Properties / VICI Note 3.75% 15/2/2027	97,053	0.08
USD 30,000	VICI Properties / VICI Note 5.75% 1/2/2027	30,399	0.03
USD 18,000	Victoria's Secret 4.625% 15/7/2029	15,742	0.01
USD 105,000	Visa 3.65% 15/9/2047	86,734	0.07
USD 200,000	Volkswagen of America Finance 4.9% 14/8/2026	200,612	0.17
USD 20,000	Vulcan Materials 3.5% 1/6/2030	18,983	0.02
USD 186,000	Wabash National 4.5% 15/10/2028	171,435	0.14
USD 34,000	Walgreens Boots Alliance 3.45% 1/6/2026	32,471	0.03
USD 125,000	Walgreens Boots Alliance 8.125% 15/8/2029	125,128	0.10
USD 15,000	Washington Gas Light 3.65% 15/9/2049	11,604	0.01
USD 60,000	Waste Management 4.95% 3/7/2031	61,801	0.05
USD 14,000	Weekley Homes / Weekley Finance 4.875% 15/9/2028	13,626	0.01
GBP 100,000	Wells Fargo 2.125% 24/9/2031	110,023	0.09
USD 100,000	Wells Fargo 4.897% 25/7/2033	99,805	0.08
USD 20,000	Wells Fargo 5.499% 23/1/2035	20,698	0.02
USD 20,000	Wells Fargo 5.707% 22/4/2028	20,543	0.02
USD 20,000	Welltower 2.75% 15/1/2032	17,477	0.01
USD 30,000	Welltower 2.8% 1/6/2031	26,740	0.02
USD 6,000	Welltower 4% 1/6/2025	5,949	0.00
USD 100,000	Western Alliance Bancorp 3% 15/6/2031	89,263	0.07
USD 10,000	Western Midstream Operating 5.25% 1/2/2050	9,046	0.01
USD 10,000	Western Midstream Operating 6.35% 15/1/2029	10,545	0.01
USD 27,000	White Cap Parent 8.25% 15/3/2026	27,086	0.02
USD 40,000	Williams 5.1% 15/9/2045	37,535	0.03
USD 50,000	Willis North America 5.9% 5/3/2054	52,096	0.04
USD 183,000	Wolverine World Wide 4% 15/8/2029*	156,320	0.13
USD 70,000	Workday 3.8% 1/4/2032	65,902	0.05
USD 181,000	Xerox 5.5% 15/8/2028	154,921	0.13
USD 107,000	Xerox 8.875% 30/11/2029	100,274	0.08
USD 118,000	XPO CNW 6.7% 1/5/2034	122,986	0.10
USD 100,000	Xylem 2.25% 30/1/2031	87,437	0.07
USD 38,000	Zayo 6.125% 1/3/2028	29,756	0.02
USD 20,000	Zimmer Biomet 5.35% 1/12/2028	20,639	0.02
USD 20,000	Zoetis 4.45% 20/8/2048	17,935	0.01
USD 20,000	Zoetis 4.7% 1/2/2043	18,752	0.02
USD 230,000	Zoetis 5.6% 16/11/2032	243,202	0.20
		41,792,280	34.80
	Uruguay		
USD 65,000	Uruguay Government International Bond 4.125% 20/11/2045	59,709	0.05
USD 90,000	Uruguay Government International Bond 4.375% 27/10/2027	91,102	0.08
USD 200,000	Uruguay Government International Bond 4.375% 23/1/2031	202,006	0.17
USD 215,000	Uruguay Government International Bond 4.975% 20/4/2055	208,362	0.17
USD 335,000	Uruguay Government International Bond 5.1% 18/6/2050*	335,384	0.28
USD 200,000	Uruguay Government International Bond 5.75% 28/10/2034	217,714	0.18
USD 100,000	Uruguay Government International Bond 7.625% 21/3/2036	124,651	0.11
USD 100,000	Uruguay Government International Bond 7.875% 15/1/2033	122,037	0.10
		1,360,965	1.14
	Uzbekistan		
USD 200,000	Republic of Uzbekistan International Bond 5.375% 20/2/2029	191,032	0.16
	Zambia		
USD 92,785	Zambia Government International Bond 0.5% 31/12/2053	46,775	0.04
USD 98,834	Zambia Government International Bond 5.75% 30/6/2033	86,638	0.07
		133,413	0.11
Total Bonds		113,537,991	94.56
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		114,502,108	95.36
Total Portfolio		114,502,108	95.36
Other Net Assets		5,568,568	4.64
Total Net Assets (USD)		120,070,676	100.00

*All or a portion of this security represents a security on loan.

[4]Fund name changed during the year, see Note 1, for further details.

Systematic ESG Multi Allocation Credit Fund[4] continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	385,000	USD	420,081	Morgan Stanley	3/9/2024	6,343
EUR	240,000	USD	267,399	Bank of America	3/9/2024	(1,575)
GBP	170,000	USD	216,267	Morgan Stanley	3/9/2024	7,206
USD	16,951,429	EUR	15,631,000	BNP Paribas	3/9/2024	(361,400)
USD	2,658,085	GBP	2,070,500	BNP Paribas	3/9/2024	(63,691)
USD	911,858	CAD	1,260,000	BNP Paribas	3/9/2024	(22,472)
Net unrealised depreciation						(435,589)
AUD Hedged Share Class						
AUD	133,617,455	USD	87,662,352	BNY Mellon	13/9/2024	2,985,461
USD	1,075,015	AUD	1,600,000	BNY Mellon	13/9/2024	(10,452)
Net unrealised appreciation						2,975,009
EUR Hedged Share Class						
EUR	13,847,393	USD	15,155,722	BNY Mellon	13/9/2024	188,551
USD	39,054	EUR	35,637	BNY Mellon	13/9/2024	(436)
Net unrealised appreciation						188,115
Total net unrealised appreciation (USD underlying exposure - USD 128,970,025)						2,727,535

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
6	EUR	Euro BOBL	September 2024	781,719	2,282
(2)	EUR	Euro Bund	September 2024	296,503	576
(6)	EUR	Euro BOBL	September 2024	781,719	(13,690)
5	EUR	Euro BOBL	September 2024	651,432	10,356
(1)	EUR	Euro Bund	September 2024	148,252	(1,983)
2	EUR	Euro Bund	September 2024	296,503	7,908
1	CAD	Canadian 10 Year Bond	December 2024	91,438	(563)
9	USD	US Long Bond (CBT)	December 2024	1,114,312	(8,226)
(14)	USD	US Treasury 10 Year Note (CBT)	December 2024	1,593,594	3,330
(6)	USD	US Ultra 10 Year Note	December 2024	706,781	2,142
(6)	USD	US Ultra Bond (CBT)	December 2024	798,187	5,843
1	GBP	Long Gilt	December 2024	129,930	(210)
1	USD	US Long Bond (CBT)	December 2024	123,813	(914)
3	USD	US Treasury 10 Year Note (CBT)	December 2024	341,484	(786)
3	USD	US Treasury 2 Year Note (CBT)	December 2024	622,758	(679)
3	USD	US Treasury 2 Year Note (CBT)	December 2024	622,758	(679)
14	USD	US Treasury 5 Year Note (CBT)	December 2024	1,533,219	(3,227)
(1)	USD	US Treasury 5 Year Note (CBT)	December 2024	109,516	223
6	USD	US Treasury 5 Year Note (CBT)	December 2024	657,094	(1,379)
(2)	USD	US Ultra 10 Year Note	December 2024	235,594	714
(5)	USD	US Ultra 10 Year Note	December 2024	588,984	1,761
(2)	USD	US Ultra Bond (CBT)	December 2024	266,063	1,948
Total				12,491,653	4,747

[4]Fund name changed during the year, see Note 1, for further details.

Systematic Global Equity High Income Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
166,531,600	BlackRock ICS US Treasury Fund~	166,531,600	2.61
Total Funds		166,531,600	2.61
COMMON / PREFERRED STOCKS (SHARES)			
	Australia		
3,490,234	BHP	96,512,814	1.52
1,691,725	Fortescue	20,963,222	0.33
143,785	Rio Tinto*	10,878,597	0.17
		128,354,633	2.02
	Austria		
242,609	Erste Bank	13,282,468	0.21
564,153	OMV	24,569,238	0.39
24,361	Verbund*	2,078,974	0.03
		39,930,680	0.63
	Bermuda		
874,500	CK Infrastructure	6,492,836	0.10
13,496	Credicorp	2,358,426	0.04
123,500	Jardine Matheson	4,450,940	0.07
4,330,000	Kunlun Energy	4,336,456	0.07
		17,638,658	0.28
	Brazil		
943,049	Ambev	2,129,951	0.03
3,811,419	BB Seguridade Participacoes	24,526,184	0.39
382,597	CPFL Energia	2,219,432	0.03
189,971	Klabin	713,207	0.01
323,972	Petroleo Brasileiro	2,462,893	0.04
4,424,205	Petroleo Brasileiro	30,703,841	0.48
302,170	WEG	2,841,956	0.05
		65,597,464	1.03
	Canada		
91,244	Franco-Nevada	11,168,009	0.18
84,893	Royal Bank of Canada	10,157,117	0.16
390,629	TELUS	6,343,635	0.10
12,135	Thomson Reuters*	2,062,723	0.03
17,141	Toronto-Dominion Bank	1,028,796	0.02
118,912	Tourmaline Oil*	5,375,270	0.08
		36,135,550	0.57
	Cayman Islands		
8,891,000	HKT Trust & HKT	11,298,488	0.18
27,452	PDD ADR	2,635,941	0.04
1,844,000	Tingyi Cayman Islands*	2,478,097	0.04
7,941,000	Want Want China	4,592,485	0.07
		21,005,011	0.33
	China		
7,971,000	Agricultural Bank of China	3,526,371	0.06
685,267	Avary Shenzhen	3,465,335	0.05
57,777,000	Bank of China	26,227,343	0.41
12,304,000	Bank of Communications	8,914,373	0.14
6,894,200	Beijing-Shanghai High Speed Railway	5,287,935	0.08
770,600	BOC International China	970,949	0.02
1,122,616	BYD	39,551,677	0.62
1,319,700	CGN Power	891,057	0.01
12,311,000	China CITIC Bank	7,119,769	0.11
20,404,000	China Construction Bank	14,442,768	0.23
2,373,000	China Everbright Bank	712,049	0.01
310,500	China Merchants Bank	1,288,048	0.02
18,702,000	China Petroleum & Chemical	12,710,422	0.20
8,160,208	Chongqing Rural Commercial Bank	5,751,805	0.09
1,955,000	COSCO SHIPPING	2,682,419	0.04
7,678,760	Focus Media Information Technology	6,215,100	0.10
8,789,821	Gree Electric Appliances of Zhuhai	49,291,602	0.78
233,100	Hebei Yangyuan Zhihui Beverage	610,785	0.01
1,056,029	Henan Shuanghui Investment & Development	3,463,701	0.06
30,223,000	Industrial & Commercial Bank of China	17,401,230	0.27
110,017	Jiangsu Yanghe Distillery	1,272,448	0.02
84,700	Luzhou Laojiao	1,427,097	0.02
991,000	Midea	9,063,915	0.14
1,219,900	New China Life Insurance	2,646,797	0.04
1,442,959	Ningxia Baofeng Energy	3,104,247	0.05
3,749,000	People's Insurance of China	1,418,187	0.02
6,924,000	PetroChina	6,277,295	0.10
3,676,000	PICC Property & Casualty	4,760,942	0.07
2,397,000	Postal Savings Bank of China*	1,287,888	0.02
3,720,300	Postal Savings Bank of China	2,485,659	0.04
524,000	Shanjin International Gold	1,188,719	0.02
201,154	Shenzhen Mindray Bio-Medical Electronics	7,126,210	0.11
449,001	Wuliangye Yibin	7,802,984	0.12
1,290,201	Xinjiang Daqo New Energy	3,300,488	0.05
299,400	Yealink Network Technology	1,394,354	0.02
277,460	Yunnan Baiyao	2,118,746	0.04
71,800	Zhejiang Supor	505,075	0.01
1,067,000	Zoomlion Heavy Industry Science and Technology	952,542	0.02
		268,658,331	4.22
	Czech Republic		
34,355	CEZ	1,308,794	0.02
118,808	Komercni Banka*	4,026,730	0.06
		5,335,524	0.08
	Denmark		
579,997	Novo Nordisk	80,453,513	1.26
	Finland		
50,993	Kone	2,746,040	0.04
2,131,047	Nordea Bank	25,208,416	0.40

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
521,291	Sampo*	23,193,342	0.36
25,758	UPM-Kymmene	872,716	0.02
		52,020,514	0.82
	France		
487,187	Credit Agricole*	7,621,938	0.12
11,813	Danone	825,340	0.01
4,225,101	Engie	74,103,111	1.16
45,720	Sanofi	5,144,951	0.08
344,945	Thales	58,264,091	0.92
		145,959,431	2.29
	Germany		
76,856	Allianz	23,928,744	0.38
575,220	Evonik Industries*	12,742,224	0.20
31,057	GEA	1,461,941	0.02
28,574	Muenchener Rueckversicherungs-Gesellschaft in Muenchen	15,466,593	0.24
21,314	Scout24	1,637,166	0.03
		55,236,668	0.87
	Hong Kong		
246,500	Beijing Enterprises	799,712	0.01
3,966,500	BOC Hong Kong	12,512,342	0.20
63,800	Hang Seng Bank*	771,487	0.01
1,105,000	Power Assets	7,715,360	0.12
820,000	Sino Land	879,055	0.01
288,000	Swire Pacific	2,444,818	0.04
		25,122,774	0.39
	Hungary		
136,203	MOL Hungarian Oil & Gas*	1,017,571	0.02
	India		
122,322	Asian Paints	4,560,280	0.07
11,371	Eicher Motors	672,529	0.01
507,894	ICICI Bank	7,443,592	0.12
185,998	Infosys	4,310,468	0.07
50,971	Kotak Mahindra Bank	1,082,244	0.02
46,593	Maruti Suzuki India	6,890,240	0.11
87,294	Reliance Industries	3,142,464	0.05
491,894	State Bank of India	4,783,388	0.07
70,380	Tata Consultancy Services	3,821,249	0.06
21,070	Titan	895,631	0.01
87,132	UPL	621,613	0.01
555,150	Vedanta	3,100,705	0.05
		41,324,403	0.65
	Indonesia		
4,660,900	Astra International	1,538,052	0.02
7,694,400	Bank Mandiri Persero	3,547,240	0.06
13,744,200	Telkom Indonesia Persero	2,721,271	0.04
		7,806,563	0.12
	Ireland		
20,650	Eaton	6,247,245	0.10
12,161	Kingspan	1,060,048	0.02
907,425	Medtronic	80,189,147	1.26
60,909	Trane Technologies	21,649,495	0.34
6,990	Willis Towers Watson	2,040,171	0.03
		111,186,106	1.75
	Israel		
10,090	Check Point Software Technologies*	1,937,280	0.03
	Italy		
3,086,708	Banco BPM	21,005,259	0.33
77,105	Generali	2,126,489	0.03
367,108	Mediobanca Banca di Credito Finanziario	6,200,761	0.10
501,493	UniCredit	20,740,559	0.33
		50,073,068	0.79
	Japan		
137,100	Asahi Kasei	972,020	0.02
1,359,000	Astellas Pharma*	16,964,159	0.27
142,100	Brother Industries	2,636,308	0.04
9,100	Daikin Industries	1,157,193	0.02
34,200	Daito Trust Construction*	4,229,184	0.07
19,900	Fast Retailing	6,377,679	0.10
3,367,200	Japan Post*	32,836,908	0.51
154,500	Japan Tobacco*	4,461,140	0.07
1,493,300	KDDI*	50,381,947	0.79
558,000	Kirin*	8,443,219	0.13
890,400	MS&AD Insurance	20,461,582	0.32
314,700	Nintendo	17,084,085	0.27
33,907,900	Nippon Telegraph & Telephone	36,269,991	0.57
34,500	Nippon Yusen	1,249,784	0.02
316,200	Ono Pharmaceutical	4,683,479	0.07
222,300	Seiko Epson	4,139,490	0.06
158,200	Sekisui House	4,079,986	0.07
487,500	Shionogi	22,797,557	0.36
4,245,100	SoftBank*	59,436,066	0.93
8,700	Sony	848,722	0.01
35,500	Sumitomo	840,430	0.01
435,400	Takeda Pharmaceutical	12,960,897	0.20
5,900	Tokyo Electron	1,045,957	0.02
173,900	Trend Micro*	10,430,894	0.17
105,300	ZOZO*	3,358,807	0.05
		328,147,484	5.15
	Jersey		
68,511	Experian	3,325,057	0.05
	Malaysia		
2,102,000	CIMB	3,987,595	0.06
347,000	IOI	322,716	0.00
12,109,000	Malayan Banking	30,198,923	0.48
100,400	Nestle Malaysia	2,462,090	0.04
196,300	Petronas Gas	830,158	0.01
98,200	PPB	331,687	0.01
2,425,500	Public Bank	2,704,660	0.04
3,615,800	RHB Bank	5,127,779	0.08

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
705,300	Sime Darby	404,660	0.01
1,225,000	Tenaga Nasional	4,148,982	0.06
		50,519,250	0.79
	Mexico		
894,832	Coca-Cola Femsa	7,590,023	0.12
106,672	Grupo Financiero Banorte	734,889	0.01
415,245	Wal-Mart de Mexico	1,325,571	0.02
		9,650,483	0.15
	Netherlands		
188,912	Koninklijke KPN	774,390	0.01
128,245	NN	6,296,794	0.10
1,286,346	OCI*	41,218,056	0.65
		48,289,240	0.76
	New Zealand		
208,540	Fisher & Paykel Healthcare	4,643,393	0.07
	Norway		
387,844	Equinor	10,284,589	0.16
519,491	Orkla	4,594,290	0.07
209,396	Telenor	2,581,145	0.04
		17,460,024	0.27
	Poland		
41,566	Bank Polska Kasa Opieki	1,695,713	0.03
194,206	ORLEN	3,224,924	0.05
100,789	Powszechna Kasa Oszczednosci Bank Polski	1,501,162	0.02
852,473	Powszechny Zaklad Ubezpieczen	10,337,140	0.16
		16,758,939	0.26
	Singapore		
153,340	DBS	4,277,076	0.07
1,293,200	Oversea-Chinese Banking	14,434,320	0.22
4,178,700	Singapore Airlines*	20,131,146	0.32
29,253,400	Singapore Telecommunications	70,240,621	1.10
77,400	United Overseas Bank	1,863,803	0.03
		110,946,966	1.74
	South Korea		
110,751	Industrial Bank of Korea	1,144,942	0.02
14,276	Kia	1,133,873	0.02
		2,278,815	0.04
	Spain		
114,309	ACS Actividades de Construccion y Servicios	5,175,742	0.08
6,974,500	CaixaBank	41,946,351	0.66
57,535	Iberdrola	819,191	0.01
		47,941,284	0.75
	Sweden		
590,868	Tele2	6,694,323	0.10
2,454,010	Telia	7,601,333	0.12
		14,295,656	0.22
	Switzerland		
165,808	ABB	9,470,624	0.15
5,264	DSM-Firmenich	717,429	0.01
508,413	Garmin	92,648,101	1.46
25,525	Kuehne + Nagel International*	7,913,058	0.12
174,423	Logitech International*	15,848,343	0.25
578,580	Novartis	69,744,667	1.10
7,384	Roche	2,499,444	0.04
22,144	Zurich Insurance	12,841,077	0.20
		211,682,743	3.33
	Taiwan		
39,920	Advantech	435,514	0.01
738,000	Asia Cement	1,040,444	0.02
753,000	Asustek Computer	12,640,233	0.20
214,000	Catcher Technology	1,578,743	0.02
11,135,000	Compal Electronics	11,556,175	0.18
7,777,000	CTBC Financial	7,937,452	0.13
763,626	E.Sun Financial	673,156	0.01
3,862,423	First Financial	3,290,123	0.05
752,000	Formosa Plastics	1,212,979	0.02
4,202,000	Hon Hai Precision Industry	24,234,732	0.38
2,395,000	Lite-On Technology	8,010,786	0.12
88,000	MediaTek	3,411,066	0.05
1,692,548	Mega Financial	2,060,792	0.03
674,000	Novatek Microelectronics	11,377,306	0.18
249,000	Pegatron	797,828	0.01
555,000	Realtek Semiconductor	9,281,808	0.15
2,480,000	Synnex Technology International	5,589,497	0.09
1,669,000	Taiwan Semiconductor Manufacturing	49,250,896	0.77
2,969,480	WPG	7,537,412	0.12
		161,916,942	2.54
	Thailand		
139,500	Advanced Info Service NVDR	1,018,068	0.02
	Turkey		
583,051	Turkiye Petrol Rafinerileri	2,885,878	0.05
	United Kingdom		
1,415,754	Auto Trader	15,863,841	0.25
358,641	BAE Systems	6,454,171	0.10
276,132	Barratt Developments	1,843,260	0.03
836,734	British American Tobacco	31,193,977	0.49
336,608	Centrica	568,597	0.01
376,061	Diageo	12,274,735	0.19
88,725	GSK	1,938,448	0.03
196,011	Imperial Brands	5,611,971	0.09
2,917,561	J Sainsbury*	11,260,382	0.18
746,568	Mondi	14,549,269	0.23
1,060,309	NatWest	4,829,618	0.08
78,412	Rio Tinto	4,933,757	0.07
157,975	Sage	2,124,423	0.03
42,755	Smiths	1,015,037	0.02
59,702	SSE	1,488,005	0.02
4,940,998	Tesco	22,960,493	0.36
11,728,494	Vodafone*	11,461,512	0.18
		150,371,496	2.36
	United States		
111,331	Adobe	63,769,283	1.00

*All or a portion of this security represents a security on loan.

Systematic Global Equity High Income Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
152,505	Akamai Technologies*	15,465,532	0.24
374,449	Alphabet	61,072,632	0.96
2,380,969	Altria*	127,286,603	2.00
1,197,834	Amazon.com	210,004,257	3.30
66,950	American Express*	17,456,543	0.27
2,877	Ameriprise Financial	1,276,208	0.02
923,512	Apple	211,558,129	3.32
20,530	Arista Networks	7,155,321	0.11
2,089,963	AT&T	41,276,769	0.65
313,424	Automatic Data Processing	85,953,398	1.35
7,899	AvalonBay Communities	1,766,848	0.03
105,480	Bank of America	4,251,899	0.07
46,224	Best Buy*	4,594,666	0.07
280	Booking	1,099,616	0.02
15,752	Booz Allen Hamilton	2,476,687	0.04
29,065	Boston Scientific	2,363,566	0.04
1,002,544	Bristol-Myers Squibb	50,127,200	0.79
23,187	Camden Property Trust	2,886,550	0.04
6,879	Cboe Global Markets	1,424,675	0.02
443,235	Chevron*	64,885,172	1.02
6,797	Cigna	2,455,212	0.04
6,095	Cintas	4,896,418	0.08
231,152	CME	49,686,122	0.78
1,343,523	Coca-Cola	96,800,832	1.52
482,855	Colgate-Palmolive	51,288,858	0.81
51,629	Consolidated Edison	5,234,148	0.08
73,138	Costco Wholesale	65,099,402	1.02
3,638	Deckers Outdoor	3,441,948	0.05
23,517	Domino's Pizza*	9,701,938	0.15
213,581	DuPont de Nemours	17,870,322	0.28
1,118,344	eBay*	65,713,894	1.03
53,173	Ecolab	13,340,574	0.21
61,189	Electronic Arts	9,171,007	0.15
6,740	Eli Lilly	6,357,505	0.10
21,423	EMCOR	8,336,760	0.13
15,929	Equity Residential	1,184,799	0.02
68,709	Exelon	2,620,561	0.04
13,646	Expedia	1,912,896	0.03
27,059	Expeditors International of Washington	3,303,498	0.05
28,343	FedEx	8,409,652	0.13
217,780	Fortinet	16,642,748	0.26
265,833	Fox*	10,936,370	0.17
428,007	Gilead Sciences	34,013,716	0.53
154,546	Graco	12,699,045	0.20
8,706	HCA Healthcare*	3,425,376	0.05
6,797	HEICO	1,750,295	0.03
21,173	Hess	2,902,818	0.05
336,689	Honeywell International	70,004,377	1.10
395,542	Incyte	25,963,377	0.41
65,807	Intercontinental Exchange	10,590,979	0.17
485,531	Johnson & Johnson	79,889,271	1.25
105,179	JPMorgan Chase	23,437,037	0.37
208,141	Kroger	10,954,461	0.17
37,261	Leidos	5,875,687	0.09
118,639	Liberty Media-Liberty Formula One*	9,212,318	0.14
23,862	Manhattan Associates	6,332,855	0.10
401,382	Marsh & McLennan	90,900,982	1.43
7,606	MercadoLibre	15,621,279	0.25
760,888	Merck	89,533,691	1.41
54,901	Meta Platforms	28,539,187	0.45
11,886	MetLife	912,250	0.01
521,750	Microsoft	217,381,920	3.42
695,282	NetApp	82,870,662	1.30
87,113	Netflix	60,877,178	0.95
89,179	Neurocrine Biosciences	11,324,841	0.18
80,331	NIKE	6,627,308	0.11
54,345	Nucor	8,210,443	0.13
1,560,911	NVIDIA	188,745,358	2.97
18,889	O'Reilly Automotive	21,439,015	0.34
10,285	PACCAR*	978,001	0.02
103,278	Paramount Global*	1,083,386	0.02
1,208,498	Pfizer	34,720,148	0.54
539,270	Procter & Gamble	92,387,736	1.45
29,988	QUALCOMM	5,203,218	0.08
9,061	Ross Stores	1,361,687	0.02
73,773	S&P Global	37,790,957	0.59
32,137	ServiceNow	26,991,224	0.42
21,079	Simon Property	3,495,531	0.05
165,523	Snap-on*	46,697,349	0.73
11,581	Southern Copper	1,174,197	0.02
15,132	Steel Dynamics	1,801,767	0.03
5,976	Stryker	2,149,149	0.03
124,556	Target	19,101,908	0.30
691,369	TJX	80,924,741	1.27
24,199	Ulta Beauty	8,723,014	0.14
34,626	United Parcel Service	4,405,812	0.07
11,377	Veeva Systems	2,476,773	0.04
8,271	Veralto	925,111	0.02
467,721	VeriSign	85,780,031	1.35
41,765	Verisk Analytics	11,426,486	0.18
2,026,401	Verizon Communications	83,528,249	1.31
354,249	Visa*	97,758,554	1.54
1,573,814	Walmart	120,270,866	1.89
15,653	Waste Management	3,290,417	0.05

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
220,314	Wells Fargo	12,701,102	0.20
11,369	Westinghouse Air Brake Technologies	1,907,946	0.03
		3,341,648,104	52.49
Total Common / Preferred Stocks (Shares)		5,678,573,564	89.19
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		5,845,105,164	91.80
Total Portfolio		5,845,105,164	91.80
Other Net Assets		522,027,274	8.20
Total Net Assets (USD)		6,367,132,438	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	271,313,760	USD	178,144,419	BNY Mellon	13/9/2024	5,918,390
USD	11,376,525	AUD	16,971,939	BNY Mellon	13/9/2024	(137,521)
Net unrealised appreciation						5,780,869
CAD Hedged Share Class						
CAD	108,241,885	USD	78,878,000	BNY Mellon	13/9/2024	1,411,999
USD	4,514,837	CAD	6,125,914	BNY Mellon	13/9/2024	(29,165)
Net unrealised appreciation						1,382,834
CHF Hedged Share Class						
CHF	102,549,362	USD	120,016,680	BNY Mellon	13/9/2024	821,192
USD	1,197,068	CHF	1,030,215	BNY Mellon	13/9/2024	(16,864)
Net unrealised appreciation						804,328
CNH Hedged Share Class						
CNY	3,659,494,393	USD	511,903,884	BNY Mellon	13/9/2024	5,613,557
USD	26,337,360	CNY	187,823,591	BNY Mellon	13/9/2024	(224,382)
Net unrealised appreciation						5,389,175
EUR Hedged Share Class						
EUR	80,155,896	USD	87,772,802	BNY Mellon	13/9/2024	1,047,826
USD	1,753,262	EUR	1,601,064	BNY Mellon	13/9/2024	(20,874)
Net unrealised appreciation						1,026,952
GBP Hedged Share Class						
GBP	81,965,393	USD	104,238,935	BNY Mellon	13/9/2024	3,518,440
USD	4,116,998	GBP	3,161,623	BNY Mellon	13/9/2024	(39,503)
Net unrealised appreciation						3,478,937
HKD Hedged Share Class						
HKD	4,791,531,614	USD	615,740,245	BNY Mellon	13/9/2024	(1,044,696)
USD	13,452,151	HKD	104,785,110	BNY Mellon	13/9/2024	9,494
Net unrealised depreciation						(1,035,202)
JPY Hedged Share Class						
JPY	39,711,660,644	USD	273,086,368	BNY Mellon	13/9/2024	130,541
USD	6,073,194	JPY	886,607,159	BNY Mellon	13/9/2024	(26,644)
Net unrealised appreciation						103,897

Systematic Global Equity High Income Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
NZD Hedged Share Class						
NZD	52,383,395	USD	31,459,888	BNY Mellon	13/9/2024	1,304,328
USD	2,028,270	NZD	3,308,168	BNY Mellon	13/9/2024	(40,890)
Net unrealised appreciation						1,263,438
SGD Hedged Share Class						
SGD	60,279,682	USD	45,651,493	BNY Mellon	13/9/2024	618,226
USD	723,825	SGD	950,110	BNY Mellon	13/9/2024	(5,467)
Net unrealised appreciation						612,759
ZAR Hedged Share Class						
USD	236,230	ZAR	4,259,817	BNY Mellon	13/9/2024	(4,142)
ZAR	198,006,204	USD	10,790,675	BNY Mellon	13/9/2024	382,557
Net unrealised appreciation						378,415
Total net unrealised appreciation (USD underlying exposure - USD 2,147,479,642)						19,186,402

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation USD
2,689	EUR	EURO STOXX 50 Index	September 2024	148,350,365	2,875,136
455	GBP	FTSE 100 Index	September 2024	50,325,838	199,299
4,680	USD	S&P 500 E-Mini Index	September 2024	1,319,935,500	21,488,087
993	JPY	Nikkei 225 (Yen)	September 2024	132,754,739	6,384,816
Total				1,651,366,442	30,947,338

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD 16,818	The Fund receives the total return on Electronic Arts. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 20 basis points.	Merrill Lynch International	23/5/2025	11,310	2,520,682
TRS	USD 51	The Fund receives the total return on Hess. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 20 basis points.	Merrill Lynch International	23/1/2025	39	6,992
TRS	USD 35,902	The Fund receives the total return on Walmart. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 20 basis points.	Merrill Lynch International	10/2/2025	116,322	2,743,631
TRS	USD 381,824	The Fund receives the total return on Medtronic. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 20 basis points.	Merrill Lynch International	23/5/2025	1,802,209	33,741,787
TRS	USD 3,394	The Fund receives the total return on S&P Global. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 20 basis points.	Merrill Lynch International	23/5/2025	65,606	1,738,610
TRS	USD 468,289	The Fund receives the total return on Coca-Cola. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 20 basis points.	Merrill Lynch International	9/9/2025	1,592,183	33,740,222
TRS	USD 126,288	The Fund receives the total return on Apple. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 20 basis points.	Merrill Lynch International	15/9/2025	550,616	28,930,055

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD 63,104	The Fund receives the total return on Microsoft. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 20 basis points.	Merrill Lynch International	23/9/2025	(277,027)	26,291,651
TRS	USD 36,809	The Fund receives the total return on Adobe. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 20 basis points.	Merrill Lynch International	2/9/2028	685,752	21,083,827
TRS	USD 299	The Fund receives the total return on Hess. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/1/2025	(111)	40,993
TRS	USD 153,900	The Fund receives the total return on Alphabet. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	10/2/2025	164,673	25,101,090
TRS	USD 16,351	The Fund receives the total return on American Express. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	444,747	4,263,360
TRS	USD 136,932	The Fund receives the total return on Marsh & McLennan. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	969,479	31,010,990
TRS	USD 217,730	The Fund receives the total return on Merck. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	816,487	25,620,289
TRS	USD 10,370	The Fund receives the total return on TJX. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	73,938	1,213,809
TRS	USD 147,267	The Fund receives the total return on Amazon.com. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	9/9/2025	1,401,982	25,818,850
TRS	USD 2,130	The Fund receives the total return on Adobe. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	2/10/2025	90,631	1,220,043
TRS	USD 17,851	The Fund receives the total return on Stryker. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	8/11/2025	600,508	6,419,755
TRS	USD 218,100	The Fund receives the total return on NVIDIA. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	2/9/2028	3,478,695	26,372,652
Total (USD underlying exposure - USD 297,879,288)					12,588,039	297,879,288

IRS: Interest Rate Swaps
TRS: Total Return Swaps

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(671)	Call	S&P 500 Index	Exchange Traded	USD 5,335	30/8/2024	(14,325,748)	(19,579,780)
(846)	Call	S&P 500 Index	Exchange Traded	USD 5,425	6/9/2024	(12,652,316)	(17,584,110)
(204)	Call	Nikkei 225 Index	Exchange Traded	JPY 35,500	13/9/2024	(3,238,164)	(4,582,852)

Systematic Global Equity High Income Fund continued

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(288)	Call	Nikkei 225 Index	Exchange Traded	JPY 36,875	13/9/2024	(2,764,387)	(3,927,453)
(867)	Call	S&P 500 Index	Exchange Traded	USD 5,615	13/9/2024	(1,548,307)	(5,522,790)
(1,966)	Call	EURO STOXX 50 Index	Exchange Traded	EUR 4,950	20/9/2024	(629,534)	(1,652,748)
(2,062)	Call	EURO STOXX 50 Index	Exchange Traded	EUR 4,875	20/9/2024	(1,608,763)	(2,997,569)
(356)	Call	FTSE 100 Index	Exchange Traded	GBP 8,400	20/9/2024	(57,361)	(381,403)
(344)	Call	FTSE 100 Index	Exchange Traded	GBP 8,425	20/9/2024	(75,176)	(309,761)
(791)	Call	S&P 500 Index	Exchange Traded	USD 5,665	20/9/2024	500,523	(3,935,225)
Total (USD underlying exposure - USD 1,231,998,225)						(36,399,233)	(60,473,691)

Sector Breakdown as at 31 August 2024

	% of Net Assets
Consumer Non-cyclical	20.71
Communications	15.61
Technology	15.45
Financials	13.68
Consumer Cyclical	8.06
Industrial	6.90
Basic Materials	4.29
Energy	2.82
Investment Funds	2.61
Utilities	1.60
Diversified	0.07
Other Net Assets	8.20
	100.00

Systematic Global Sustainable Income & Growth Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
149,902	BlackRock Global Corporate Sustainable Credit Screened Fund~	16,534,756	16.24
148,248	BlackRock ICAV I - BlackRock Global High Yield Sustainable Credit Screened Fund~	16,566,003	16.28
Total Funds		33,100,759	32.52
COMMON / PREFERRED STOCKS (SHARES)			
	Australia		
568	Ampol	11,145	0.01
2,931	ANZ	60,434	0.06
887	Aristocrat Leisure	32,914	0.03
20,094	Brambles	248,452	0.25
1,234	Computershare	23,795	0.02
60,897	Fortescue	754,613	0.74
180	Macquarie	26,327	0.03
5,643	Northern Star Resources	58,405	0.06
980	Rio Tinto	74,146	0.07
23,863	Scentre	55,677	0.05
756	Sonic Healthcare	14,193	0.01
13,079	South32	27,854	0.03
2,565	Stockland	8,733	0.01
31,422	Vicinity	47,312	0.05
1,738	Westpac Banking	36,826	0.04
3,995	Woodside Energy	73,675	0.07
		1,554,501	1.53
	Austria		
4,774	OMV	207,911	0.20
581	Verbund	49,582	0.05
		257,493	0.25
	Belgium		
443	KBC	34,435	0.03
	Bermuda		
15,644	Aegon	95,820	0.09
1,943	Arch Capital	218,432	0.21
47,200	China Gas	39,947	0.04
592	Credicorp	103,452	0.10
5,500	Orient Overseas International	76,522	0.08
		534,173	0.52
	Brazil		
8,000	Ambev	18,069	0.02
6,741	Petroleo Brasileiro	51,246	0.05
22,119	Petroleo Brasileiro	153,505	0.15
		222,820	0.22
	Canada		
854	Bank of Montreal	71,357	0.07
6,734	Bank of Nova Scotia	335,162	0.33
799	CGI	88,730	0.09
7,293	Enbridge	290,409	0.29
74	Franco-Nevada	9,057	0.01
3,067	Hydro One	103,866	0.10
364	Intact Financial	68,200	0.07
396	Keyera	11,746	0.01
257	Loblaw	33,164	0.03
504	Nutrien	24,274	0.02
291	Pembina Pipeline	11,652	0.01
369	Royal Bank of Canada	44,149	0.04
1,121	TELUS	18,205	0.02
32	Tourmaline Oil	1,447	0.00
911	Wheaton Precious Metals	56,225	0.06
		1,167,643	1.15
	Cayman Islands		
400	Alibaba	4,178	0.01
350	Baidu	3,723	0.00
59,000	HKT Trust & HKT	74,976	0.07
600	Li Auto*	6,067	0.00
70	Meituan	1,061	0.00
1,500	Tencent	73,477	0.07
12,000	Yadea	16,926	0.02
		180,408	0.17
	China		
179,000	Agricultural Bank of China*	79,189	0.08
88,000	China CITIC Bank	50,893	0.05
464,000	China Construction Bank	328,438	0.32
12,000	China Everbright Bank	3,601	0.01
7,000	China Merchants Bank	29,038	0.03
1,200	China Pacific Insurance	3,131	0.00
4,500	COSCO SHIPPING	6,174	0.01
85,000	Industrial & Commercial Bank of China	48,940	0.05
8,500	Ping An Insurance of China*	40,765	0.04
900	WuXi AppTec	3,958	0.00
		594,127	0.59
	Colombia		
249	Bancolombia	2,179	0.00
746	Bancolombia	6,083	0.01
		8,262	0.01
	Denmark		
77	Genmab	21,383	0.02
3,212	Novo Nordisk	445,548	0.44
142	Pandora	25,083	0.02
		492,014	0.48
	Finland		
1,167	Elisa	58,217	0.06
2,105	Fortum	33,597	0.03
1,925	Kesko	38,762	0.04
5,859	Metso	59,430	0.06
21,150	Nokia	93,656	0.09
9,464	Nordea Bank	111,951	0.11

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
166	Orion	8,775	0.01
6,235	UPM-Kymmene	211,250	0.21
		615,638	0.61
	France		
379	Covivio	21,745	0.02
10,389	Engie	182,210	0.18
846	Gecina	94,077	0.09
60	Kering	17,255	0.02
1,144	Klepierre	34,414	0.04
11,059	Orange	125,735	0.12
1,269	Schneider Electric	324,399	0.32
45	Sodexo	4,030	0.00
		803,865	0.79
	Germany		
1,317	Allianz	410,042	0.40
9,119	Deutsche Telekom	259,777	0.25
281	Henkel	23,358	0.02
112	Infineon Technologies	4,101	0.00
739	Muenchener Rueckversicherungs-Gesellschaft in Muenchen	400,007	0.40
24	SAP	5,256	0.01
573	Siemens	108,373	0.11
		1,210,914	1.19
	Hong Kong		
9,400	AIA	66,838	0.07
54,500	BOC Hong Kong	171,921	0.17
21,000	Far East Horizon*	14,676	0.01
17,000	Fosun International	8,829	0.01
17,500	MTR	61,824	0.06
30,000	Sino Land	32,161	0.03
13,000	Swire Pacific	110,356	0.11
21,600	Swire Properties	39,830	0.04
		506,435	0.50
	Indonesia		
22,900	Bank Central Asia	15,299	0.02
16,600	Unilever Indonesia	2,438	0.00
		17,737	0.02
	Ireland		
773	Accenture	264,203	0.26
108	Allegion	14,851	0.01
2,750	CRH	244,420	0.24
452	Eaton	136,744	0.14
1,565	Johnson Controls International	111,944	0.11
2,500	Medtronic	220,925	0.22
2,190	Trane Technologies	778,414	0.77
84	Willis Towers Watson	24,517	0.03
		1,796,018	1.78
	Israel		
627	Check Point Software Technologies	120,384	0.12
13	CyberArk Software	3,753	0.00
		124,137	0.12
	Italy		
12,792	Banco BPM	87,051	0.08
7,342	Enel	55,972	0.06
3,355	Generali	92,528	0.09
41,017	Intesa Sanpaolo	171,272	0.17
13,792	Mediobanca Banca di Credito Finanziario	232,958	0.23
7,260	Poste Italiane	101,399	0.10
		741,180	0.73
	Japan		
23,000	Asahi Kasei*	163,067	0.16
6,900	Astellas Pharma	86,131	0.08
4,700	Bridgestone	183,467	0.18
5,600	Brother Industries	103,894	0.10
1,600	Eisai	67,260	0.07
1,700	FANUC	50,068	0.05
100	Fast Retailing	32,049	0.03
6,300	Fujitsu	115,885	0.11
35,700	Honda Motor	389,472	0.38
4,500	ITOCHU	238,232	0.23
300	Kawasaki Kisen Kaisha	4,408	0.01
19,400	KDDI	654,530	0.64
5,400	Marubeni	92,263	0.09
1,000	MEIJI	24,911	0.02
200	Mitsubishi	4,140	0.01
3,500	Mitsui OSK Lines	125,924	0.12
6,900	MS&AD Insurance	158,563	0.16
1,500	Nintendo	81,430	0.08
170,400	Nippon Telegraph & Telephone	182,271	0.18
1,700	Nomura Research Institute	57,344	0.06
10,700	Ono Pharmaceutical	158,486	0.16
700	Oracle Japan	63,335	0.06
600	Osaka Gas	14,815	0.01
1,900	Otsuka	111,656	0.11
1,200	Otsuka	28,574	0.03
2,700	Recruit	167,813	0.17
1,100	Santen Pharmaceutical	14,181	0.01
3,900	SCSK	78,330	0.08
4,300	Seiko Epson	80,071	0.08
300	Sekisui Chemical	4,566	0.01
800	Sekisui House	20,632	0.02
600	Shimadzu	19,971	0.02
5,700	Shionogi	266,556	0.26
35,300	SoftBank	494,239	0.49
7,100	Takeda Pharmaceutical	211,351	0.21
3,100	TIS	77,585	0.08
200	Tokyo Electron	35,456	0.03
3,400	Tosoh	43,796	0.04
1,100	Trend Micro	65,980	0.06
300	Unicharm	10,468	0.01
2,500	USS	22,997	0.02
4,800	Yokogawa Electric	134,806	0.13
		4,940,973	4.85

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Mexico		
19,779	Grupo Financiero Banorte	136,262	0.13
1,777	Wal-Mart de Mexico	5,673	0.01
		141,935	0.14
	Netherlands		
3,305	ABN AMRO Bank	56,867	0.06
215	ASML	194,483	0.19
1,841	ASR Nederland	90,229	0.09
9,218	CNH Industrial	94,761	0.10
6,755	Koninklijke Ahold Delhaize	231,038	0.23
108,926	Koninklijke KPN	446,511	0.44
822	LyondellBasell Industries	80,359	0.08
4,829	NN	237,103	0.23
6,859	OCI	219,781	0.22
1,596	Randstad	77,533	0.07
		1,728,665	1.71
	Norway		
1,844	Aker BP	44,121	0.04
23,993	Equinor	636,230	0.63
6,632	Orkla	58,652	0.05
5,602	Telenor	69,054	0.07
		808,057	0.79
	Poland		
816	Bank Polska Kasa Opieki	33,289	0.03
34	Budimex	5,269	0.00
2,957	ORLEN	49,103	0.05
2,972	Powszechna Kasa Oszczednosci Bank Polski	44,265	0.04
2,234	Powszechny Zaklad Ubezpieczen	27,090	0.03
414	Santander Bank Polska	55,466	0.06
		214,482	0.21
	Portugal		
9,222	Galp Energia SGPS	192,181	0.19
	Singapore		
2,770	DBS	77,263	0.08
16,600	Oversea-Chinese Banking	185,284	0.18
16,800	Singapore Airlines	80,935	0.08
44,000	Singapore Telecommunications	105,649	0.10
400	United Overseas Bank	9,632	0.01
		458,763	0.45
	South Africa		
898	FirstRand	4,320	0.00
456	Kumba Iron Ore	8,964	0.01
1,059	Vodacom	6,515	0.01
		19,799	0.02
	South Korea		
209	Industrial Bank of Korea	2,161	0.00
2,018	KB Financial	129,765	0.13
488	NAVER	61,774	0.06
1,294	Shinhan Financial	54,342	0.06
273	Woori Financial	3,274	0.00
		251,316	0.25
	Spain		
21,387	Iberdrola	304,511	0.30
	Sweden		
1,942	H & M Hennes & Mauritz	30,739	0.03
5,696	Husqvarna	38,692	0.04
13,059	Tele2	147,954	0.14
10,722	Telefonaktiebolaget LM Ericsson	79,892	0.08
33,731	Telia	104,482	0.10
		401,759	0.39
	Switzerland		
4,590	ABB	262,172	0.26
1,726	Bunge Global	173,618	0.17
34	Flughafen Zurich	7,919	0.01
1,034	Garmin	188,426	0.18
5	Givaudan	25,758	0.02
138	Holcim	13,292	0.01
131	Kuehne + Nagel International	40,612	0.04
5,733	Logitech International	520,909	0.51
5,367	Novartis	646,963	0.64
92	Roche	31,141	0.03
393	Swiss Re	53,586	0.05
1,023	Zurich Insurance	593,227	0.59
		2,557,623	2.51
	Thailand		
1,500	SCB X NVDR	4,742	0.00
	Turkey		
125	Ford Otomotiv Sanayi	3,537	0.00
	United Kingdom		
2,407	3i*	101,251	0.10
1,833	Aviva	12,149	0.01
627	Barratt Developments	4,185	0.00
744	Berkeley	48,950	0.05
438	Coca-Cola Europacific Partners	35,215	0.03
160	Diageo	5,222	0.01
332	HSBC	2,907	0.00
1,361	Intertek	88,561	0.09
28,898	J Sainsbury	111,532	0.11
1,254	M&G	3,557	0.00
10,135	National Grid	133,296	0.13
2,352	Shell	82,644	0.08
1,327	Smiths	31,504	0.03
782	SSE	19,491	0.02
27,429	Taylor Wimpey	58,070	0.06
34,545	Vodafone	33,759	0.03
		772,293	0.75
	United States		
1,844	AbbVie	360,299	0.35
733	Adobe	419,855	0.41
1,113	Advanced Micro Devices	164,935	0.16
502	Akamai Technologies	50,908	0.05
2,300	Alphabet	375,130	0.37
3,899	Amazon.com	683,573	0.67
1,525	American Express	397,628	0.39

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
301	American Tower	67,237	0.07
746	Amgen	249,164	0.25
7,112	Annaly Capital Management	143,520	0.14
8,683	Apple	1,989,102	1.95
331	Applied Materials	65,399	0.06
264	Arista Networks	92,012	0.09
14,850	AT&T	293,287	0.29
483	Atlassian	80,801	0.08
2,929	Automatic Data Processing	803,249	0.79
98	AvalonBay Communities	21,921	0.02
1,274	Avangrid	45,380	0.04
504	Bank of New York Mellon	33,909	0.03
1,660	Best Buy	165,004	0.16
7,349	Bristol-Myers Squibb	367,450	0.36
1,043	Broadridge Financial Solutions	221,752	0.22
190	Camden Property Trust	23,653	0.02
3,668	Cardinal Health	413,971	0.41
378	Caterpillar	133,430	0.13
1,436	Cboe Global Markets	296,319	0.29
407	Centene	31,905	0.03
7	Chemed	4,067	0.00
4,124	Chevron	603,712	0.59
359	Church & Dwight	36,327	0.04
1,052	Cigna	380,003	0.37
118	Cintas	94,795	0.09
1,811	Clorox	286,048	0.28
1,141	CME	245,258	0.24
302	CMS Energy	20,496	0.02
13,034	Coca-Cola	939,100	0.92
6,958	Colgate-Palmolive	739,079	0.73
3,660	Conagra Brands	114,046	0.11
615	ConocoPhillips	69,286	0.07
701	Costco Wholesale	623,953	0.61
151	Crowdstrike	42,431	0.04
160	Cummins	49,511	0.05
154	Deckers Outdoor	145,701	0.14
109	Deere	41,828	0.04
223	Dell Technologies	25,143	0.03
155	Dick's Sporting Goods	36,115	0.03
562	Donaldson	40,346	0.04
40	DR Horton	7,489	0.01
203	DuPont de Nemours	16,985	0.02
3,406	eBay	200,137	0.19
2,314	Ecolab	580,559	0.57
428	Edwards Lifesciences	30,243	0.03
1,198	Electronic Arts	179,556	0.18
277	Elevance Health	153,020	0.15
296	Eli Lilly	279,202	0.27
191	EMCOR	74,328	0.07
2,766	EOG Resources	354,767	0.35
8,377	Exelon	319,499	0.31
4,118	Expeditors International of Washington	502,746	0.49
388	Ferguson Enterprises	79,152	0.08
4,919	Fortinet	375,910	0.37
211	Fox	8,681	0.01
30	FTI Consulting	6,746	0.01
8,945	General Mills	639,925	0.63
8,476	Gilead Sciences	673,588	0.66
366	Guidewire Software	54,223	0.05
86	Hartford Financial Services	9,964	0.01
1,283	HCA Healthcare	504,796	0.50
41	Hess	5,621	0.00
5,050	Hewlett Packard Enterprise	98,475	0.10
325	Home Depot	119,590	0.12
4,360	HP	155,347	0.15
68	IDEXX Laboratories	33,196	0.03
2,184	Ingredion	290,843	0.29
2,997	Intel	64,975	0.06
8	Intuit	5,014	0.01
108	Jack Henry & Associates	18,575	0.02
2,430	Johnson & Johnson	399,832	0.39
217	JPMorgan Chase	48,354	0.05
3,250	Kimberly-Clark	468,455	0.46
6,662	Kinder Morgan	142,700	0.14
10,481	Kroger	551,615	0.54
279	Lam Research	228,791	0.23
494	Lowe's	122,201	0.12
133	Lululemon Athletica	34,294	0.03
1,559	Manhattan Associates	413,751	0.41
2,096	Marsh & McLennan	474,681	0.47
23	Mastercard	11,102	0.01
564	McKesson	313,928	0.31
3,939	Merck	463,502	0.46
817	Meta Platforms	424,701	0.42
713	MetLife	54,723	0.05
1,248	Micron Technology	122,317	0.12
3,962	Microsoft	1,650,728	1.62
972	Molson Coors Beverage	52,177	0.05
150	Morgan Stanley	15,421	0.02
875	Motorola Solutions	384,720	0.38
4,981	NetApp	593,685	0.58
100	Netflix	69,883	0.07
1,305	Neurocrine Biosciences	165,722	0.16
98	Nucor	14,806	0.01
9,165	NVIDIA	1,108,232	1.09
7,297	Old Republic International	260,357	0.26
204	PayPal	14,815	0.01
4,500	Pfizer	129,285	0.13
192	PNC Financial Services	35,374	0.03
2,566	Procter & Gamble	439,607	0.43
1,057	Progressive	263,743	0.26
149	Prologis	18,753	0.02
32	PulteGroup	4,183	0.00
1,509	QUALCOMM	261,827	0.26
2,718	Quest Diagnostics	424,280	0.42

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
74	Raymond James Financial	8,788	0.01
7	Regeneron Pharmaceuticals	8,306	0.01
493	Reinsurance of America	106,892	0.10
36	ResMed	8,807	0.01
285	S&P Global	145,994	0.14
57	Salesforce	14,562	0.01
206	ServiceNow	173,015	0.17
975	Simon Property	161,684	0.16
279	Southern Copper	28,288	0.03
1,159	State Street	99,941	0.10
84	Synopsys	43,671	0.04
2,304	Target	353,341	0.35
277	Tesla	58,115	0.06
329	Texas Instruments	70,426	0.07
3,243	TJX	379,593	0.37
870	Travelers	196,872	0.19
544	Trimble	30,907	0.03
1,655	Truist Financial	73,234	0.07
7,650	UGI	188,955	0.19
141	Ulta Beauty	50,826	0.05
649	United Parcel Service	82,579	0.08
389	US Bancorp	18,279	0.02
772	Veeva Systems	168,064	0.17
2,266	Veralto	253,452	0.25
2,068	VeriSign	379,271	0.37
614	Verisk Analytics	167,984	0.17
15,014	Verizon Communications	618,877	0.61
45	Vertex Pharmaceuticals	22,298	0.02
1,231	Visa	339,707	0.33
9,030	Walmart	690,073	0.68
1,246	Waste Management	261,922	0.26
90	Wells Fargo	5,189	0.01
1,403	Williams-Sonoma	185,421	0.18
235	Workday	61,901	0.06
112	WW Grainger	108,939	0.11
1,934	Xylem	262,366	0.26
3,091	Zoetis	568,064	0.56
		34,950,338	34.32
Total Common / Preferred Stocks (Shares)		58,612,774	57.57
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		91,713,533	90.09
Total Portfolio		91,713,533	90.09
Other Net Assets		10,093,490	9.91
Total Net Assets (USD)		101,807,023	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	8,538	USD	5,606	BNY Mellon	13/9/2024	188
USD	29	AUD	43	BNY Mellon	13/9/2024	(1)
Net unrealised appreciation						187
CNH Hedged Share Class						
CNY	125,437,079	USD	17,573,009	BNY Mellon	13/9/2024	166,083
USD	63,516	CNY	452,590	BNY Mellon	13/9/2024	(488)
Net unrealised appreciation						165,595
EUR Hedged Share Class						
EUR	18,089	USD	19,803	BNY Mellon	13/9/2024	241
USD	98	EUR	90	BNY Mellon	13/9/2024	(1)
Net unrealised appreciation						240
GBP Hedged Share Class						
GBP	4,416	USD	5,612	BNY Mellon	13/9/2024	193
USD	28	GBP	22	BNY Mellon	13/9/2024	(1)
Net unrealised appreciation						192
HKD Hedged Share Class						
HKD	8,924,250	USD	1,146,837	BNY Mellon	13/9/2024	(1,963)
USD	493,695	HKD	3,848,986	BNY Mellon	13/9/2024	(84)
Net unrealised depreciation						(2,047)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
SGD Hedged Share Class						
SGD	778,159	USD	589,373	BNY Mellon	13/9/2024	7,929
USD	42,496	SGD	55,397	BNY Mellon	13/9/2024	(26)
Net unrealised appreciation						7,903
Total net unrealised appreciation (USD underlying exposure - USD 20,069,601)						172,070

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
14	EUR	EURO STOXX 50 Index	September 2024	772,371	11,205
13	EUR	EURO STOXX 50 Index	September 2024	717,201	12,795
3	GBP	FTSE 100 Index	September 2024	331,819	2,241
1	GBP	FTSE 100 Index	September 2024	110,606	1,025
19	JPY	Nikkei 225 Index	September 2024	507,959	7,290
39	JPY	Nikkei 225 Index	September 2024	1,042,653	20,389
198	USD	S&P 500 Index	September 2024	5,583,847	18,108
182	USD	S&P 500 Index	September 2024	5,132,627	18,267
6	USD	US Treasury 5 Year Note (CBT)	December 2024	657,094	(1,489)
1	USD	US Treasury 5 Year Note (CBT)	December 2024	109,516	(229)
Total				14,965,693	89,602

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD 140	The Fund receives the total return on Bunge Global. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	23/5/2025	757	14,083
TRS	USD 327	The Fund receives the total return on HP. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	23/5/2025	336	11,651
TRS	USD 2,267	The Fund receives the total return on Yum China. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	23/5/2025	1,241	77,169
TRS	USD 361	The Fund receives the total return on Amazon.com. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	16/2/2028	(1,048)	63,290
TRS	USD 62	The Fund receives the total return on Cisco Systems. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	16/2/2028	(11)	3,133
TRS	USD 91	The Fund receives the total return on Motorola Solutions. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	16/2/2028	1,569	40,011
TRS	USD 1,425	The Fund receives the total return on Alphabet. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	10/2/2025	2,565	232,417
TRS	USD 383	The Fund receives the total return on Simon Property. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	10/2/2025	3,053	63,513

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD 60	The Fund receives the total return on Walmart. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	10/2/2025	194	4,585
TRS	USD 6	The Fund receives the total return on Synopsys. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	14/5/2025	(170)	3,119
TRS	USD 266	The Fund receives the total return on American Express. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	23/5/2025	2,990	69,357
TRS	USD 108	The Fund receives the total return on Deckers Outdoor. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	23/5/2025	(156)	102,180
TRS	USD 48	The Fund receives the total return on Electronic Arts. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	23/5/2025	136	7,194
TRS	USD 1,370	The Fund receives the total return on Gilead Sciences. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	23/5/2025	6,958	108,874
TRS	USD 166	The Fund receives the total return on HCA Healthcare. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	23/5/2025	3,337	65,313
TRS	USD 58	The Fund receives the total return on Kroger. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	23/5/2025	(15)	3,053
TRS	USD 250	The Fund receives the total return on Manhattan Associates. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	23/5/2025	2,584	66,349
TRS	USD 86	The Fund receives the total return on McKesson. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	23/5/2025	963	47,868
TRS	USD 151	The Fund receives the total return on Medtronic. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	23/5/2025	713	13,344
TRS	USD 418	The Fund receives the total return on PulteGroup. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	23/5/2025	3,432	54,645
TRS	USD 602	The Fund receives the total return on TJX. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	23/5/2025	3,353	70,464
TRS	USD 9	The Fund receives the total return on Home Depot. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	5/6/2025	71	3,312
TRS	USD 312	The Fund receives the total return on Waste Management. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	18/7/2025	1,030	65,585
TRS	USD 3,392	The Fund receives the total return on Verizon Communications. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	25/8/2025	1,412	139,818
TRS	USD 116	The Fund receives the total return on Automatic Data Processing. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	9/9/2025	1,227	31,812

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD 987	The Fund receives the total return on Coca-Cola. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	9/9/2025	3,356	71,113
TRS	USD 205	The Fund receives the total return on Amgen. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	23/9/2025	1,765	68,470
TRS	USD 265	The Fund receives the total return on AT&T. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	23/9/2025	175	5,234
TRS	USD 156	The Fund receives the total return on Microsoft. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	23/9/2025	(685)	64,996
TRS	USD 462	The Fund receives the total return on Procter & Gamble. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	23/9/2025	1,571	79,150
TRS	USD 38	The Fund receives the total return on Accenture. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	16/2/2028	633	12,988
TRS	USD 42	The Fund receives the total return on Adobe. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	16/2/2028	782	24,057
TRS	USD 6	The Fund receives the total return on Adobe. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	16/2/2028	112	3,437
TRS	USD 152	The Fund receives the total return on Apple. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	16/2/2028	663	34,820
TRS	USD 85	The Fund receives the total return on Best Buy. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	16/2/2028	1,304	8,449
TRS	USD 127	The Fund receives the total return on Cigna. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	16/2/2028	3,114	45,875
TRS	USD 59	The Fund receives the total return on Coca-Cola. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	16/2/2028	201	4,251
TRS	USD 72	The Fund receives the total return on DocuSign. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	16/2/2028	207	4,272
TRS	USD 79	The Fund receives the total return on Johnson & Johnson. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	16/2/2028	431	12,999
TRS	USD 78	The Fund receives the total return on Marsh & McLennan. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	16/2/2028	407	17,665
TRS	USD 487	The Fund receives the total return on Merck. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	16/2/2028	2,123	57,305
TRS	USD 211	The Fund receives the total return on Microsoft. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	16/2/2028	(926)	87,911
TRS	USD 180	The Fund receives the total return on NetApp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	16/2/2028	(2,203)	21,454
TRS	USD 810	The Fund receives the total return on NetApp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	16/2/2028	(9,914)	96,544

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD 22	The Fund receives the total return on NVIDIA. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	16/2/2028	(43)	2,660
TRS	USD 7	The Fund receives the total return on ServiceNow. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	16/2/2028	54	5,879
TRS	USD 95	The Fund receives the total return on Akamai Technologies. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 0 basis points.	Merrill Lynch International	2/9/2028	52	9,634
TRS	USD 8	The Fund receives the total return on Hess. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/1/2025	12	1,097
TRS	USD 12	The Fund receives the total return on Deckers Outdoor. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	(205)	11,353
TRS	USD 270	The Fund receives the total return on Molson Coors Beverage. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	34	14,494
TRS	USD 438	The Fund receives the total return on Quest Diagnostics. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	1,094	68,372
TRS	USD 78	The Fund receives the total return on Seagate Technology. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	(135)	7,720
TRS	USD 33	The Fund receives the total return on Wix.com. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	(180)	5,431
TRS	USD 35	The Fund receives the total return on Ecolab. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	29/8/2025	291	8,781
TRS	USD 1,305	The Fund receives the total return on Coca-Cola. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	9/9/2025	715	94,025
TRS	USD 90	The Fund receives the total return on Apple. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	15/9/2025	287	20,617
TRS	USD 385	The Fund receives the total return on NetApp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	2/10/2025	(3,731)	45,888
TRS	USD 93	The Fund receives the total return on Microsoft. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	18/8/2026	(455)	38,747
TRS	USD 287	The Fund receives the total return on Alphabet. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	2/10/2028	(305)	46,810
TRS	USD 16	The Fund receives the total return on Cigna. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	2/10/2028	298	5,780

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD 86	The Fund receives the total return on ConocoPhillips. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	7/1/2025	378	9,689
TRS	USD 772	The Fund receives the total return on Conagra Brands. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	10/2/2025	664	24,055
TRS	USD 7	The Fund receives the total return on Netflix. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	10/2/2025	479	4,892
TRS	USD 588	The Fund receives the total return on AbbVie. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	2,934	114,889
TRS	USD 421	The Fund receives the total return on Bank of New York Mellon. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	1,629	28,325
TRS	USD 118	The Fund receives the total return on Best Buy. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	1,987	11,729
TRS	USD 190	The Fund receives the total return on Cigna. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	4,978	68,632
TRS	USD 18	The Fund receives the total return on Elevance Health. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	466	9,944
TRS	USD 32	The Fund receives the total return on EMCOR. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	1,028	12,453
TRS	USD 774	The Fund receives the total return on General Mills. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	1,935	55,372
TRS	USD 561	The Fund receives the total return on Johnson & Johnson. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	2,424	92,307
TRS	USD 479	The Fund receives the total return on Kimberly-Clark. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	1,384	69,043
TRS	USD 306	The Fund receives the total return on Marsh & McLennan. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	2,166	69,300
TRS	USD 643	The Fund receives the total return on Merck. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	2,411	75,662
TRS	USD 83	The Fund receives the total return on Neurocrine Biosciences. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	(1,638)	10,540
TRS	USD 662	The Fund receives the total return on Old Republic International. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	1,165	23,620

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD 244	The Fund receives the total return on TJX. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	1,740	28,560
TRS	USD 86	The Fund receives the total return on Veralto. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	396	9,619
TRS	USD 353	The Fund receives the total return on VeriSign. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	2,164	64,740
TRS	USD 31	The Fund receives the total return on VeriSign. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	190	5,685
TRS	USD 231	The Fund receives the total return on Visa. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	23/5/2025	3,726	63,747
TRS	USD 79	The Fund receives the total return on Waste Management. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	18/7/2025	340	16,607
TRS	USD 160	The Fund receives the total return on Motorola Solutions. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	29/8/2025	4,400	70,349
TRS	USD 1,669	The Fund receives the total return on Amazon.com. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	9/9/2025	15,889	292,609
TRS	USD 324	The Fund receives the total return on Apple. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	15/9/2025	5,109	74,222
TRS	USD 26	The Fund receives the total return on Accenture. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	2/9/2028	674	8,887
TRS	USD 186	The Fund receives the total return on Adobe. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	2/9/2028	7,914	106,539
TRS	USD 95	The Fund receives the total return on Avangrid. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	2/9/2028	(14)	3,384
TRS	USD 271	The Fund receives the total return on EOG Resources. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	2/9/2028	398	34,758
TRS	USD 71	The Fund receives the total return on Lowe's. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	2/9/2028	784	17,563
TRS	USD 114	The Fund receives the total return on NetApp. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	2/9/2028	(3)	13,588
TRS	USD 1,677	The Fund receives the total return on NVIDIA. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	2/9/2028	22,704	202,783

Systematic Global Sustainable Income & Growth Fund continued

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD 309	The Fund receives the total return on QUALCOMM. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	2/9/2028	2,645	53,615
TRS	USD 132	The Fund receives the total return on ServiceNow. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	2/9/2028	4,341	110,864
TRS	USD 219	The Fund receives the total return on Alphabet. The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 40 basis points.	HSBC Bank	2/10/2028	234	35,719
Total (USD underlying exposure - USD 4,364,707)					135,441	4,364,707

TRS: Total Return Swaps

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised depreciation USD	Market Value USD
(4)	Call	Nikkei 225 Index	Exchange Traded	JPY 35,500	13/9/2024	(63,493)	(89,860)
(46)	Call	EURO STOXX 50 Index	Exchange Traded	EUR 4,875	20/9/2024	(35,889)	(66,871)
(2)	Call	FTSE 100 Index	Exchange Traded	GBP 8,400	20/9/2024	(322)	(2,143)
(34)	Call	S&P 500 Index	Exchange Traded	USD 5,615	20/9/2024	(73,643)	(268,770)
Total (USD underlying exposure - USD 14,940,993)						(173,347)	(427,644)

Sector Breakdown as at 31 August 2024

	% of Net Assets
Investment Funds	32.52
Consumer Non-cyclical	15.17
Technology	10.48
Financials	9.31
Communications	6.56
Industrial	4.76
Consumer Cyclical	4.52
Energy	2.93
Basic Materials	2.36
Utilities	1.48
Other Net Assets	9.91
	100.00

Systematic Sustainable Global SmallCap Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON / PREFERRED STOCKS (SHARES)			
	Australia		
5,064	Accent*	7,247	0.00
2,459	AUB*	52,136	0.02
1,418	Bendigo & Adelaide Bank*	11,589	0.00
420	Breville	9,566	0.00
124,669	Challenger	581,750	0.21
765	Clinuvel Pharmaceuticals	8,141	0.00
20,990	Credit	214,686	0.08
155,144	Data#3*	810,243	0.29
78,202	Dexus Industria REIT	146,922	0.05
109,814	Downer EDI	416,351	0.15
139,032	Evolution Mining*	399,825	0.14
24,587	Flight Centre Travel	349,699	0.12
6,818	Growthpoint Properties Australia	11,515	0.00
295,618	IGO*	1,112,791	0.40
97,062	Insignia Financial*	152,731	0.06
8,107	JB Hi-Fi*	437,521	0.16
21,385	Jumbo Interactive	200,160	0.07
217,092	Lendlease*	995,360	0.35
28,490	Monadelphous	248,885	0.09
223,135	Nanosonics*	488,832	0.18
512	Netwealth	7,821	0.00
6,596	NEXTDC	75,830	0.03
7,618	Nine Entertainment	6,846	0.00
195,186	oOh!media	166,805	0.06
10,154	Perenti	7,128	0.00
4,048	Perseus Mining	7,248	0.00
617	Pinnacle Investment Management*	7,319	0.00
5,243	Ramelius Resources	7,895	0.01
100,499	Rural Funds*	139,735	0.05
53,670	Sims*	399,690	0.14
18,843	Webjet*	100,325	0.03
16,857	Westgold Resources	34,757	0.01
711	Worley	7,344	0.00
		7,624,693	2.70
	Austria		
3,917	BAWAG	298,919	0.11
33,000	Kontron	620,996	0.22
1,369	Porr	20,864	0.01
39,162	Raiffeisen Bank International	776,425	0.27
13,010	UNIQA Insurance	111,532	0.04
		1,828,736	0.65
	Belgium		
32,489	Barco*	439,013	0.15
24,401	Fagron	520,529	0.19
6,207	Galapagos*	181,909	0.06
		1,141,451	0.40
	Bermuda		
3,273	Assured Guaranty	261,218	0.09
1,350	Axalta Coating Systems	48,965	0.02
170,000	Cafe de Coral	176,575	0.06
6,122	Essent	388,992	0.14
51,980	Invesco	882,620	0.31
5,838	Signet Jewelers*	491,501	0.17
186,000	Sihuan Pharmaceutical	12,880	0.00
1,718	Stolt-Nielsen	68,753	0.03
40,500	Yue Yuen Industrial	70,215	0.03
		2,401,719	0.85
	Brazil		
132,517	Banco do Estado do Rio Grande do Sul	293,216	0.11
1,997,577	Cogna Educacao	493,852	0.18
5,640	Light	6,524	0.00
2,779	M Dias Branco	13,353	0.00
45,063	Marcopolo	45,120	0.02
350,075	Marcopolo	448,192	0.16
34,958	Randon Implementos e Participacoes	67,473	0.02
275,797	Santos Brasil Participacoes	623,883	0.22
		1,991,613	0.71
	Canada		
181,312	Algonquin Power & Utilities*	980,802	0.35
20,960	Artis Real Estate Investment Trust*	110,507	0.04
106,718	B2Gold	301,503	0.11
161,319	Birchcliff Energy*	702,188	0.25
3,227	BRP	229,505	0.08
1,112	BSR Real Estate Investment Trust	14,912	0.01
7,113	Celestica*	361,515	0.13
91,311	Centerra Gold	654,079	0.23
11,840	CI Financial	151,538	0.05
1,198	Definity Financial	44,551	0.02
13,482	DREAM Unlimited*	262,430	0.09
6,499	Extendicare	41,590	0.01
2,977	First Majestic Silver*	16,689	0.01
5,491	Innergex Renewable Energy*	37,582	0.01
8,038	Lundin Gold	161,468	0.06
16,699	Morguard North American Residential Real Estate Investment Trust*	224,625	0.08
3,686	Mullen	38,758	0.01
5,440	North American Construction	105,648	0.04
8,517	Orla Mining	36,252	0.01
523	Pollard Banknote	9,754	0.01
2,192	Primo Water	48,389	0.02
125,857	Secure Energy Services	1,132,056	0.40
33,240	SSR Mining	173,279	0.06
1,469	Surge Energy	7,157	0.00
13,711	Transcontinental	168,063	0.06
1,805	Trican Well Service*	6,799	0.00

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
253,488	Vermilion Energy*	2,567,661	0.91
3,853	Wesdome Gold Mines	37,685	0.01
		8,626,985	3.06
	Cayman Islands		
219,000	3SBio	170,182	0.06
16,185	Ambarella	957,019	0.34
856,000	China Lesso	306,249	0.11
153,000	China Shineway Pharmaceutical	171,670	0.06
410,000	Chinasoft International*	197,682	0.07
220,000	CIMC Enric*	177,729	0.06
282	Credo Technology	9,970	0.00
4,000	General Interface Solution	7,702	0.00
47,000	Gourmet Master	121,504	0.04
160,000	Greentown Service	74,477	0.03
163,000	HUTCHMED China	580,025	0.20
126,000	JNBY Design	217,153	0.08
160,000	Ming Yuan Cloud	39,393	0.01
510,000	Minth	814,862	0.29
198,000	Mobvista*	34,530	0.01
1,129,500	Ping An Healthcare and Technology*	1,465,760	0.52
30,000	Sunac Services	6,501	0.00
55,145	Theravance Biopharma	447,226	0.16
54,000	TPK	76,299	0.03
649,500	Xtep International	432,258	0.15
9,600	Yeahka*	13,172	0.01
7,700	Zai Lab*	15,048	0.01
139,000	Zhou Hei Ya International	26,736	0.01
		6,363,147	2.25
	Chile		
18,404	Embotelladora Andina	58,640	0.02
18,494	Empresa Nacional de Telecomunicaciones	57,183	0.02
		115,823	0.04
	China		
44,774	Jinzhou Port	4,835	0.00
706,500	Sinopec Engineering	483,782	0.17
20,000	Xinhua Winshare Publishing and Media	24,518	0.01
		513,135	0.18
	Denmark		
945	ALK-Abello	25,007	0.01
18,866	Alm Brand	34,179	0.01
1,038	GN Store Nord	23,800	0.01
33,033	H Lundbeck	201,121	0.07
175,035	H Lundbeck	1,242,969	0.44
752	Per Aarsleff	45,227	0.02
919	Zealand Pharma	121,528	0.04
		1,693,831	0.60
	Finland		
56,103	Citycon	254,523	0.09
5,462	Finnair*	14,761	0.01
131,277	Outokumpu*	487,533	0.17
3,552	YIT	10,268	0.00
		767,085	0.27
	France		
1,173	Etablissements Maurel et Prom	6,834	0.00
458	Fnac Darty*	14,838	0.01
2,272	Gaztransport Et Technigaz	334,185	0.12
351	ICADE	7,993	0.00
115,058	Television Francaise 1*	1,025,237	0.36
72,145	Valeo*	772,386	0.27
5,213	Valneva*	18,857	0.01
		2,180,330	0.77
	Germany		
4,624	Atoss Software	707,794	0.25
13,123	Auto1	135,175	0.05
144	Bilfinger	7,648	0.01
371	CANCOM	11,210	0.01
34,223	CECONOMY	101,131	0.04
144,347	Deutsche Pfandbriefbank	808,983	0.28
1,153	Deutz*	6,104	0.00
1,254	Draegerwerk	63,613	0.02
3,096	ElringKlinger*	14,608	0.00
5,364	FUCHS	226,001	0.08
822	HelloFresh*	6,761	0.00
9,186	HUGO BOSS	386,423	0.14
40,501	Kloeckner &	234,163	0.08
229	MBB	26,074	0.01
1,337	METRO	6,849	0.00
1,440	Mutares	48,726	0.02
9,335	Nordex*	149,921	0.05
28,120	ProSiebenSat.1 Media*	181,423	0.07
108	Stroeer	7,088	0.00
		3,129,695	1.11
	Greece		
1,419	Aegean Airlines	17,116	0.01
	Guernsey		
8,417	Shurgard Self Storage	369,642	0.13
	Hong Kong		
500	Langham Hospitality Investments and Langham Hospitality Investments	30	0.00
273,000	New World Development*	274,808	0.10
11,500	Yuexiu Services	4,616	0.00
		279,454	0.10
	Hungary		
140,326	Magyar Telekom Telecommunications	404,622	0.14
	India		
13,925	Ajanta Pharma	538,521	0.19
482	Alembic Pharmaceuticals	6,087	0.00
2,338	Balmer Lawrie	7,797	0.00
109	BASF India	8,568	0.00
166,544	Birlasoft	1,331,518	0.47
16,788	Blue Star	341,059	0.12

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
2,578	Central Depository Services India	44,105	0.02
3,138	Cholamandalam Financial	59,938	0.02
4,635	Computer Age Management Services	235,491	0.08
35,019	Crompton Greaves Consumer Electricals	199,184	0.07
5,874	Dixon Technologies India	922,440	0.33
2,687	Dr Lal PathLabs	109,484	0.04
120,411	Federal Bank	279,524	0.10
27,348	Great Eastern Shipping	434,311	0.16
158,225	Gujarat Pipavav Port	425,430	0.15
76	Hitachi Energy India	10,960	0.01
15,601	ICICI	153,208	0.05
5,189	ITD Cementation India	34,303	0.01
81,807	Jyothy Labs	526,514	0.19
654,933	Karur Vysya Bank	1,735,270	0.62
11,911	KEI Industries	654,662	0.23
1,402	Kfin Technologies	17,361	0.01
724	KPIT Technologies	15,669	0.00
74,679	LIC Housing Finance	600,486	0.21
34,645	Mahanagar Gas	740,269	0.26
11,164	Mahindra & Mahindra Financial Services	41,843	0.02
28,647	Max Financial Services	367,125	0.13
808	Natco Pharma	14,812	0.00
123,439	NBCC India	274,294	0.10
179,797	NCC	683,956	0.24
56,334	Nippon Life India Asset Management	452,069	0.16
1,245	Prudent Corporate Advisory Services	36,155	0.01
2,928	PTC India	7,436	0.01
34,578	Strides Pharma Science	552,469	0.20
1,132	Symphony	21,082	0.01
10,630	Tips Industries	95,411	0.03
1,552	V-Guard Industries	8,485	0.00
341	Voltas	7,089	0.00
		11,994,385	4.25
	Indonesia		
559,800	AKR Corporindo	54,151	0.02
7,673,900	Aspirasi Hidup Indonesia	355,020	0.13
6,802,700	Perusahaan Gas Negara	677,849	0.24
		1,087,020	0.39
	Ireland		
10,865	Adient	245,440	0.09
9,566	Alkermes	271,770	0.10
2,899	Cimpress	290,393	0.10
103	Jazz Pharmaceuticals	11,957	0.00
163	nVent Electric	10,960	0.01
7,144	Prothena	154,167	0.05
5,621	Uniphar	16,592	0.01
		1,001,279	0.36
	Israel		
57,743	Cellebrite DI	982,209	0.35
302	Ituran Location and Control	8,565	0.00
38	Nova	8,614	0.00
5,383	Partner Communications	23,669	0.01
1,981	Plus500	67,030	0.03
15,160	Radware	333,217	0.12
4,307	SimilarWeb	40,873	0.01
806	Tel Aviv Stock Exchange	6,836	0.00
570	ZIM Integrated Shipping Services	10,368	0.01
		1,481,381	0.53
	Italy		
789,066	A2A	1,803,866	0.64
324	Banca IFIS	7,608	0.00
83,737	Banca Monte dei Paschi di Siena	488,775	0.17
113,171	BPER Banca	633,758	0.23
13,525	Danieli & C Officine Meccaniche*	503,336	0.18
1,447	De' Longhi	45,709	0.01
194,658	Iren*	419,562	0.15
110,424	Maire	950,922	0.34
122	Sesa*	13,067	0.00
1,495	Unipol Gruppo	15,830	0.01
435,007	Webuild*	1,203,566	0.43
		6,085,999	2.16
	Japan		
4,900	77 Bank	140,880	0.05
166,300	Alfresa*	2,737,392	0.97
100,500	Alps Alpine*	1,073,975	0.38
20,500	Amada*	211,253	0.08
400	Artience	10,278	0.00
6,600	Asahi Intecc	121,086	0.04
600	ASKUL	8,739	0.00
1,900	Azbil	62,459	0.02
14,900	Bic Camera*	170,537	0.06
5,100	COMSYS	112,329	0.04
42,000	Credit Saison	930,544	0.33
5,100	CyberAgent	35,405	0.01
30,800	DIC	662,932	0.24
54,800	Dowa*	1,900,456	0.68
56,900	Ebara	770,667	0.27
8,600	FCC	137,307	0.05
300	Fujimori Kogyo	8,965	0.00
5,600	Fujitsu General	74,463	0.03
28,600	Fukuoka Financial*	752,921	0.27
18,300	Glory	328,258	0.12
1,300	GMO internet group	22,475	0.01
47,900	Hakuhodo DY*	405,090	0.14
1,900	Halows*	55,932	0.02
1,600	Heiwa Real Estate	44,738	0.01
1,300	Heiwado	21,640	0.01
10,200	Hiday Hidaka	191,022	0.07
2,700	Ichigo*	7,067	0.00
27,600	Isetan Mitsukoshi	415,820	0.15
1,100	Iyogin	10,202	0.00
28,000	J Front Retailing*	275,172	0.10

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
18,000	JAC Recruitment	93,611	0.03
5,700	JCR Pharmaceuticals	24,514	0.01
300	JINS	10,717	0.00
4,300	Joyful Honda	63,425	0.02
39,400	JTEKT	303,702	0.11
3,300	Keiyo Bank	17,751	0.01
4,200	Kewpie	107,539	0.04
5,900	Konica Minolta	17,636	0.01
2,300	Kumagai Gumi	56,568	0.02
5,100	Kyoritsu Maintenance	84,089	0.03
400	Lintec	9,274	0.00
28,800	Mabuchi Motor	433,009	0.15
700	Maeda Kosen	7,872	0.00
5,700	Maxell	71,152	0.03
7,800	Mitsubishi Materials*	138,065	0.05
300	Mitsubishi Research Institute	8,759	0.01
9,800	Mitsui Mining & Smelting*	315,356	0.11
29,800	Morinaga	562,896	0.20
1,100	Nichicon	7,406	0.00
2,600	Nifco	66,500	0.02
66,900	Nikon*	716,753	0.26
37,600	Nippon Shinyaku*	907,194	0.32
3,900	Nippon Shokubai	45,079	0.02
1,900	Nisshin Oillio	67,484	0.03
5,400	Niterra	159,596	0.06
108,100	Nomura	631,252	0.22
2,400	North Pacific Bank	7,090	0.00
7,200	Oiles*	104,765	0.04
200	Organo	9,123	0.00
17,900	Pacific Industrial*	175,729	0.06
27,100	PALTAC	832,027	0.30
65,000	Raito Kogyo	970,802	0.35
1,200	Rinnai	26,966	0.01
2,200	Saizeriya*	76,931	0.03
14,700	Sakata INX	170,470	0.06
6,600	San-Ai Obbli	91,410	0.03
600	Sanki Engineering	9,613	0.00
100,200	Santen Pharmaceutical	1,291,737	0.46
2,700	Sanyo Special Steel	36,171	0.01
600	Sato	8,450	0.00
10,000	Ship Healthcare	150,557	0.05
34,600	Shizuoka Gas	266,227	0.09
21,300	SKY Perfect JSAT	125,552	0.05
7,900	Skylark	121,165	0.04
300	Sumitomo Bakelite	7,974	0.00
481,100	Sumitomo Chemical*	1,381,229	0.49
9,900	Sumitomo Mitsui Construction	25,981	0.01
52,100	Sumitomo Rubber Industries*	532,239	0.19
48,500	Suzuken*	1,719,291	0.61
33,800	Taikisha	1,141,296	0.41
300	Takasago International	9,810	0.00
600	Takasago Thermal Engineering	21,764	0.01
20,000	Takashimaya	153,270	0.05
1,200	Toa	7,692	0.00
9,700	Toda	66,939	0.02
38,800	Toho*	1,281,072	0.46
3,500	Tokai	54,799	0.02
300	Tokyo Ohka Kogyo	7,457	0.00
87,500	Tokyo Tatemono*	1,460,437	0.52
281,500	Tokyu Fudosan*	2,019,003	0.72
42,100	Tosei*	675,636	0.24
6,800	Tosoh	87,593	0.03
3,400	Toyo Tire	49,963	0.02
2,100	Toyoda Gosei	37,662	0.01
2,700	Toyota Boshoku	35,892	0.01
6,800	UACJ*	234,515	0.08
8,200	Ulvac	458,955	0.16
2,200	Yokohama Rubber	50,254	0.02
1,900	Zeon	15,683	0.01
300	Zuken	7,203	0.00
		32,645,597	11.58
	Jersey		
60,346	Centamin	99,523	0.04
30,758	Janus Henderson*	1,145,120	0.41
48,424	Man	143,098	0.05
16,220	Novocure*	321,805	0.11
		1,709,546	0.61
	Luxembourg		
43,166	Grand City Properties	602,412	0.21
56,857	SES*	307,946	0.11
20,538	Subsea 7	364,820	0.13
		1,275,178	0.45
	Malaysia		
3,300	Bursa Malaysia	7,054	0.00
20,900	Eco World Development	7,495	0.01
		14,549	0.01
	Malta		
61,095	Kindred SDR	756,733	0.27
	Marshall Islands		
16,185	International Seaways	841,944	0.30
	Mexico		
11,001	Alpek	7,071	0.01
21,639	Bolsa Mexicana de Valores	32,973	0.01
17,390	Grupo Televisa	7,020	0.00
		47,064	0.02
	Netherlands		
610	Arcadis	44,693	0.02
601	Elastic*	44,925	0.02
6,811	Eurocommercial Properties	178,034	0.06
2,911	Merus*	146,540	0.05
6,481	MFE-MediaForEurope*	29,044	0.01
2,389	MFE-MediaForEurope*	7,795	0.00
189,911	Pharming	149,029	0.06
210,337	PostNL*	289,114	0.10
		889,174	0.32

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Norway		
176,101	Aker Solutions	736,320	0.26
100,512	DNO	111,564	0.04
745	SpareBank 1 Nord Norge	7,607	0.00
5,162	Sparebank 1 Oestlandet	70,558	0.03
35,570	SpareBank 1 SMN	525,881	0.19
48,846	SpareBank 1 SR-Bank	624,235	0.22
12,085	Wallenius Wilhelmsen	125,242	0.04
		2,201,407	0.78
	Poland		
5,880	Alior Bank*	155,681	0.06
615	Asseco Poland*	14,372	0.00
12,474	Bank Millennium*	29,086	0.01
2,217	Cyfrowy Polsat*	8,474	0.00
35	Grupa Kety	7,001	0.00
18,038	Orange Polska*	40,467	0.02
		255,081	0.09
	Portugal		
300,400	Banco Comercial Portugues	138,612	0.05
	Puerto Rico		
2,699	EVERTEC	92,063	0.03
	Singapore		
6,645	BW LPG	103,987	0.04
49,138	Flex	1,604,847	0.57
25,800	Frasers Centrepoint Trust	47,105	0.01
		1,755,939	0.62
	South Africa		
178,947	AVI	1,019,161	0.36
66,131	Foschini	538,497	0.19
75,696	Investec*	579,406	0.21
93,743	Life Healthcare	75,598	0.03
3,896	Sappi	10,020	0.00
69,635	Truworths International	380,077	0.13
		2,602,759	0.92
	South Korea		
27,139	AMOREPACIFIC	505,866	0.18
2,964	BNK Financial	22,543	0.01
15,961	Cheil Worldwide	216,979	0.08
4,663	CJ ENM	253,422	0.09
9,834	CJ Logistics	694,199	0.25
2,688	E-MART	128,177	0.04
2,338	ESR Kendall Square REIT	8,996	0.00
315	HAESUNG DS	6,944	0.00
193	Hana Tour Service	7,130	0.00
35,861	Hanon Systems	108,588	0.04
64,248	HD Hyundai Infracore	345,324	0.12
22,384	HDC Hyundai Development Co-Engineering & Construction	434,828	0.15
154	Hugel	31,414	0.01
2,295	Hyundai Marine & Fire Insurance	59,787	0.02
21,284	Jin Air	168,730	0.06
1,385	Koh Young Technology	11,146	0.00
5,508	LOTTE Fine Chemical	200,801	0.07
16,390	LX Semicon	840,450	0.30
46	Medytox	6,822	0.00
4,347	NICE Information Service	33,355	0.01
683	Orion	7,991	0.01
28,469	Pan Ocean	78,959	0.03
41,221	Samsung	1,458,017	0.52
9,951	Seoul Semiconductor	71,587	0.03
85,588	SK Networks	327,398	0.12
		6,029,453	2.14
	Spain		
302,796	Bankinter*	2,669,589	0.94
1,613	Merlin Properties Socimi	19,849	0.01
243	Pharma Mar	10,954	0.01
		2,700,392	0.96
	Sweden		
20,411	AAK	628,060	0.22
19,097	AddTech	608,455	0.22
9,683	Avanza Bank*	229,405	0.08
24,436	Billerud Aktiebolag	255,793	0.09
3,451	BioGaia	40,729	0.02
708	BoneSupport	20,503	0.01
5,071	Camurus	348,864	0.12
10,214	Clas Ohlson	173,357	0.06
220	Loomis	7,429	0.00
16,323	Nordnet publ*	371,616	0.13
294	NP3 Fastigheter	7,744	0.00
481	Paradox Interactive	6,702	0.00
790	Platzer Fastigheter	7,800	0.01
22,381	SSAB	108,336	0.04
		2,814,793	1.00
	Switzerland		
153,789	Aryzta	311,508	0.11
2,956	Basilea Pharmaceutica*	160,735	0.06
2,604	Cembra Money Bank*	240,588	0.09
5,207	CRISPR Therapeutics	247,801	0.09
492	EFG International	7,018	0.00
191	Implenia	7,025	0.00
179	Inficon	258,710	0.09
15	Siegfried	19,702	0.00
1,203	Sulzer	185,198	0.07
		1,438,285	0.51
	Taiwan		
28,000	Arcadyan Technology	128,228	0.05
9,000	ASROCK	58,378	0.02
207,000	Chicony Electronics	1,048,265	0.37
34,000	Chin-Poon Industrial	45,967	0.02
172,000	ChipMOS Technologies	205,120	0.07
13,000	Chroma ATE	132,682	0.05
44,000	CTCI	68,909	0.02
91,000	Elan Microelectronics	418,162	0.15
219,000	FLEXium Interconnect	593,539	0.21
4,000	Foxsemicon Integrated Technology	43,889	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
303,000	Getac	1,070,303	0.38
11,000	International Games System	267,865	0.10
16,000	Lotes	765,239	0.27
277,000	Merry Electronics	1,181,948	0.42
58,000	Phison Electronics	964,552	0.34
523,000	Primax Electronics	1,466,493	0.52
2,000	Sercomm	6,971	0.00
123,000	Tong Yang Industry	368,731	0.13
19,000	Tripod Technology	122,648	0.04
34,000	Visual Photonics Epitaxy	150,922	0.05
4,000	Wah Lee Industrial	17,005	0.01
6,000	Wowprime	41,825	0.01
		9,167,641	3.25
	Thailand		
283,600	B Grimm Power	169,263	0.06
34,000	Ichitan	15,270	0.00
198,700	Sappe	413,897	0.15
		598,430	0.21
	Turkey		
2,903	Anadolu Anonim Turk Sigorta Sirketi	6,553	0.01
35,208	Mavi Giyim Sanayi Ve Ticaret	109,046	0.04
688	MLP Saglik Hizmetleri	6,660	0.00
18,618	Turkiye Sinai Kalkinma Bankasi	6,313	0.00
		128,572	0.05
	United Kingdom		
3,989	AJ Bell	22,837	0.01
11,293	Bank of Georgia	673,231	0.24
27,961	Big Yellow	466,068	0.16
92,307	British Land	500,172	0.18
48,311	Chemring	259,745	0.09
6,809	ConvaTec	21,518	0.01
737	Cranswick*	46,794	0.02
227,597	Currys	239,799	0.08
1,988	CVS	29,478	0.01
9,764	Diploma	573,736	0.20
1,023	DiscoverIE	8,953	0.00
40,334	Dunelm	665,944	0.24
59,276	Firstgroup	123,349	0.04
110,790	Forterra	260,694	0.09
5,755	Greggs*	240,726	0.08
25,843	Hammerson*	9,709	0.00
8,907	Hill & Smith	249,395	0.09
30,075	Hunting	175,650	0.06
15,080	Impax Asset Management	74,041	0.03
89,350	Investec	681,239	0.24
292,194	ITV*	308,243	0.11
55,401	Johnson Matthey	1,192,913	0.42
4,378	Jupiter Fund Management*	4,978	0.00
3,646	Kainos*	53,392	0.02
981	Keller	21,317	0.01
6,452	Kiniksa Pharmaceuticals International	171,881	0.06
1,979	LivaNova	100,493	0.04
89,123	Marks & Spencer	401,379	0.14
7,100	MONY	20,328	0.01
6,625	Morgan Sindall*	262,573	0.09
8,653	Paragon Banking	88,098	0.03
175,053	Quilter	319,631	0.11
337	Rathbones	8,204	0.00
11,395	Rightmove	83,165	0.03
2,538	TBC Bank	106,429	0.04
56,833	TechnipFMC	1,510,053	0.54
6,478	Telecom Plus*	158,051	0.06
1,504	TORM	55,166	0.02
51,709	Vesuvius	279,713	0.10
29,728	Wickes	66,099	0.02
		10,535,184	3.72
	United States		
736	1 Automotive	274,889	0.10
41,362	10X Genomics	951,740	0.34
113	1st Source	6,918	0.00
2,516	4D Molecular Therapeutics	37,438	0.01
3,268	Abercrombie & Fitch*	469,056	0.17
11,848	ACADIA Pharmaceuticals	193,122	0.07
941	ACI Worldwide	47,050	0.02
11,077	Acuity Brands*	2,784,204	0.99
177	Addus HomeCare	23,308	0.01
7,613	Advanced Drainage Systems	1,187,628	0.42
36,792	Alaska Air*	1,329,295	0.47
17,516	Alector*	90,908	0.03
3,845	Amalgamated Financial	127,308	0.05
27,918	Ambac Financial	327,199	0.12
1,274	AMERISAFE	63,764	0.02
18,267	Amicus Therapeutics*	208,244	0.07
1,127	AnaptysBio*	41,496	0.02
50,814	Anywhere Real Estate	253,562	0.09
23,439	Apartment Investment and Management	221,264	0.08
3,060	Apellis Pharmaceuticals	118,728	0.04
31,581	Apogee Enterprises	2,091,925	0.74
75,164	Aramark*	2,723,192	0.97
19,778	Archrock	393,780	0.14
5,136	Arcturus Therapeutics	107,548	0.04
739	Arcus Biosciences	12,689	0.00
2,236	Arcutis Biotherapeutics	24,596	0.01
5,689	Argan	444,595	0.16
1,985	Armada Hoffler Properties	24,435	0.01
3,639	Arvinas*	94,614	0.03
9,101	AtriCure*	237,946	0.08
1,463	Avid Bioservices	15,098	0.01
2,165	Avista	83,050	0.03
3,206	Avnet	177,164	0.06
1,381	Axcelis Technologies*	154,051	0.05
27,550	AZEK*	1,164,263	0.41
2,776	Azenta	137,773	0.05

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
150	Badger Meter	30,793	0.01
1,073	BancFirst	115,541	0.04
13,899	Bank OZK*	604,745	0.21
10,727	BellRing Brands*	598,459	0.21
23,161	BioCryst Pharmaceuticals	199,764	0.07
3,292	BlueLinx	331,834	0.12
3,171	Blueprint Medicines	297,059	0.11
15,754	BorgWarner*	533,824	0.19
19,378	Box	640,055	0.23
588	Brady	43,289	0.02
1,889	Bright Horizons Family Solutions*	263,100	0.09
13,735	Brightsphere Investment	333,623	0.12
48,372	Brixmor Property	1,320,072	0.47
2,197	Bruker	147,397	0.05
285	C3.ai*	6,672	0.00
264	Cable One	94,639	0.03
11,945	Cabot*	1,248,372	0.44
5,971	CACI International	2,887,635	1.02
575	Carvana	84,864	0.03
799	Castle Biosciences	24,066	0.01
9,918	Catalyst Pharmaceuticals	198,162	0.07
8,479	CBL & Associates Properties	226,050	0.08
1,873	Celldex Therapeutics*	75,407	0.03
5,939	Centerspace	446,494	0.16
2,185	Central Garden & Pet*	86,723	0.03
3	Central Garden & Pet	103	0.00
5,789	ChampionX	178,706	0.06
62,048	Chegg	135,265	0.05
1,646	Chemed	956,359	0.34
6,545	Chewy	188,562	0.07
5,316	Cirrus Logic*	774,488	0.27
541	CNO Financial	18,800	0.01
8,122	Comfort Systems USA	2,883,960	1.02
5,794	Commerce Bancshares	369,744	0.13
140	Community Trust Bancorp	7,031	0.00
8,107	CommVault Systems	1,248,883	0.44
98,119	COPT Defense Properties	2,932,777	1.04
8,311	Corcept Therapeutics	292,963	0.10
124,735	Coursera*	1,006,611	0.36
182	CRA International	30,145	0.01
12,753	CSG Systems International*	612,782	0.22
238	Cullen/Frost Bankers	26,646	0.01
6,626	Curtiss-Wright	2,083,214	0.74
642	Cytokinetics	36,883	0.01
14,339	Darling Ingredients	598,438	0.21
526	Day One Biopharmaceuticals	7,322	0.00
1,633	Delek US*	32,513	0.01
9,004	Denali Therapeutics*	220,688	0.08
1,062	Dillard's*	364,510	0.13
31,134	Donaldson	2,235,110	0.79
773	Dril-Quip	12,623	0.00
22,426	Dropbox	564,462	0.20
2,227	DXC Technology	46,166	0.02
2,215	Dycom Industries	379,009	0.13
3,396	Dynavax Technologies	37,882	0.01
3,791	EastGroup Properties	699,667	0.25
2,439	Elanco Animal Health	37,926	0.01
13,427	Encompass Health	1,224,005	0.43
4,094	Energy Recovery	67,592	0.02
1,196	EnerSys	120,844	0.04
6,630	Enovis*	307,831	0.11
5,930	Equity Commonwealth	120,260	0.04
2,932	Euronet Worldwide*	314,838	0.11
4,358	European Wax Center	30,375	0.01
6,781	EverQuote	160,913	0.06
1,962	Excelerate Energy	35,728	0.01
12,693	Exelixis	327,479	0.12
38,853	ExlService	1,407,256	0.50
7,407	Exponent	800,252	0.28
78,735	EZCORP*	943,245	0.34
427	Federated Hermes	14,509	0.01
208	First Industrial Realty Trust	11,739	0.00
3,499	Five Below	264,874	0.09
36,309	Flowserve	1,795,843	0.64
6,208	Franklin Covey	246,582	0.09
6,022	Freshpet	817,607	0.29
7,425	Frontdoor	354,692	0.13
2,719	FTI Consulting	611,449	0.22
16,710	Fulgent Genetics	382,325	0.14
24,080	Gap	533,372	0.19
80	Generac	12,470	0.00
442	Glaukos	58,764	0.02
1,423	Globus Medical*	102,591	0.04
4,930	GRAIL	71,214	0.03
772	Great Lakes Dredge & Dock	7,766	0.00
6,846	Griffon	455,259	0.16
9,213	Guardant Health*	237,972	0.08
11,158	Guidewire Software*	1,653,058	0.59
10,741	H&R Block*	683,450	0.24
662	Hagerty	7,951	0.00
1,486	Halozyme Therapeutics*	94,569	0.03
2,585	Hancock Whitney	138,634	0.05
1,679	Hasbro	113,702	0.04
265	Haverty Furniture	7,163	0.00
538	Heartland Express	6,601	0.00
1,407	Helmerich & Payne*	46,178	0.02
18,206	Howard Hughes*	1,365,450	0.48
8,190	Hub*	381,654	0.14
71,014	Huntsman	1,569,409	0.56
2,104	Impinj*	353,640	0.13
55	Ingredion	7,324	0.00
184	Innospec	21,077	0.01
2,434	Insmed*	183,572	0.07
3,424	Insperity	320,658	0.11
1,537	Installed Building Products*	342,736	0.12
7,123	Intellia Therapeutics	162,262	0.06

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
10,182	Interactive Brokers*	1,298,052	0.46
420	Interface	7,980	0.00
3,657	Intra-Cellular Therapies	265,133	0.09
6,770	Ionis Pharmaceuticals*	330,241	0.12
163	iRadimed	7,659	0.00
48,388	Iridium Communications	1,258,088	0.45
24,562	Ironwood Pharmaceuticals	123,670	0.04
1,300	iTeos Therapeutics	21,931	0.01
17,219	ITT*	2,383,110	0.85
1,799	John B Sanfilippo & Son	170,257	0.06
97	KB Home	8,080	0.00
38,835	Kennedy-Wilson	436,117	0.16
798	Keros Therapeutics	36,086	0.01
1,959	Kilroy Realty	72,013	0.03
13,644	Korn Ferry	988,371	0.35
2,261	Kura Oncology	46,373	0.02
2,253	Kyndryl	53,283	0.02
19,660	Lamar Advertising*	2,444,328	0.87
690	Lantheus*	72,968	0.03
3,750	Lazard*	183,375	0.07
1,323	Life Time	31,289	0.01
1,445	Lindblad Expeditions	14,609	0.01
20,829	LiveRamp	533,847	0.19
20,794	Louisiana-Pacific	2,034,485	0.72
12,607	Lyft	147,754	0.05
679	M/I Homes	106,603	0.04
16,262	MannKind	102,776	0.04
2,986	Marcus	42,252	0.01
3,195	Masimo	375,221	0.13
2,121	MasTec	236,598	0.08
5,165	Matson*	708,328	0.25
7,797	Maximus	725,901	0.26
29,228	MediaAlpha	504,475	0.18
475	Medpace	168,245	0.06
287	Merit Medical Systems	27,632	0.01
53,056	MGIC Investment*	1,336,481	0.47
6,435	Midland States Bancorp	146,654	0.05
6,664	MiMedx	44,449	0.02
1,720	Minerals Technologies	130,376	0.05
1,447	Movado	34,974	0.01
14,203	Mueller Water Products	300,677	0.11
14,327	Murphy Oil	531,388	0.19
7,325	Myriad Genetics	210,374	0.08
2,092	Napco Security Technologies	96,483	0.03
4,487	Natera	529,197	0.19
38,011	National Vision*	402,537	0.14
1,487	Nelnet*	170,916	0.06
42,695	NetScout Systems	910,257	0.32
3,287	NETSTREIT	55,090	0.02
9,797	New York Times*	535,602	0.19
762	NextEra Energy Partners	19,317	0.01
41,284	NMI	1,671,176	0.59
2,281	Northfield Bancorp	27,623	0.01
4,289	Nurix Therapeutics	106,796	0.04
20,514	Nutanix	1,313,101	0.47
156	Omega Flex	7,226	0.00
22,136	Omnicell*	1,002,539	0.36
459	OneMain	22,551	0.01
463	OneSpan	7,491	0.00
6,062	Onto Innovation	1,289,448	0.46
58,378	OraSure Technologies	261,242	0.09
721	ORIC Pharmaceuticals	7,318	0.00
27,780	Oshkosh	2,979,127	1.06
27,601	Outfront Media*	473,081	0.17
154	Palomar	15,308	0.01
31,943	Park Hotels & Resorts	487,450	0.17
79	Parsons	7,475	0.00
397	Paymentus	8,885	0.00
1,284	PC Connection	93,039	0.03
2,941	Pebblebrook Hotel Trust*	38,704	0.01
9,910	Pegasystems	697,466	0.25
2,861	Penske Automotive	489,231	0.17
429	Penumbra*	86,787	0.03
20,204	Petco Health & Wellness	64,754	0.02
1,033	Pilgrim's Pride	48,892	0.02
58	PJT Partners	7,159	0.00
1,351	Pliant Therapeutics	17,617	0.01
25,074	Power Integrations*	1,689,988	0.60
1,563	PRA	36,621	0.01
8,337	Primoris Services	464,871	0.17
3,548	Privia Health	71,989	0.03
12,606	PROG	591,347	0.21
1,777	Progress Software	103,812	0.04
27,219	PROS*	548,735	0.19
5,950	PTC Therapeutics*	210,868	0.08
4,492	PVH*	435,454	0.15
16,389	Qualys*	2,063,703	0.73
3,323	QuinStreet	62,472	0.02
4,642	Radius Recycling	70,837	0.02
5,327	Ralph Lauren	907,028	0.32
230	Rambus*	10,362	0.00
1,886	REGENXBIO	22,632	0.01
8,031	Reinsurance of America	1,741,281	0.62
17,068	Relay Therapeutics*	115,124	0.04
56,641	Remitly Global*	782,778	0.27
282	REVOLUTION Medicines	11,779	0.00
19,860	RingCentral*	680,602	0.24
4,441	RLI	681,205	0.24
5,407	RLJ Lodging Trust*	51,204	0.02
26,892	Robert Half	1,680,481	0.60
148	Royal Gold*	20,924	0.01
11,904	Sage Therapeutics	95,827	0.03
3,462	Sarepta Therapeutics*	476,752	0.17
1,940	Saul Centers	79,385	0.03
761	Scholar Rock	7,009	0.00
22	Seaboard	68,398	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
2,104	Seaport Entertainment*	63,309	0.02
72	Silicon Laboratories	8,704	0.00
3,557	Skechers USA	241,698	0.09
6,085	Sonos	74,602	0.03
17,171	Spectrum Brands	1,614,246	0.57
750	Squarespace	33,938	0.01
6,447	Steelcase	89,871	0.03
863	Sterling Infrastructure	103,569	0.04
3,599	Steven Madden	160,084	0.06
1,173	Stoneridge*	16,833	0.01
1,270	Stride*	104,178	0.04
1,596	Surgery Partners	50,386	0.02
8,264	Synaptics	685,912	0.24
3,283	Tanger*	99,541	0.04
17,248	Taylor Morrison Home	1,148,544	0.41
146,660	Teladoc Health*	1,050,819	0.37
5,484	Tenet Healthcare	900,144	0.32
1,965	Tetra Tech*	463,347	0.16
6,345	Texas Roadhouse	1,071,290	0.38
287	TG Therapeutics	6,693	0.00
556	Thryv	10,408	0.00
15,585	Toll Brothers	2,222,265	0.79
180	TransMedics	30,224	0.01
17,082	Travere Therapeutics	162,450	0.06
39,539	Tri Pointe Homes	1,747,624	0.62
8,381	TriNet	866,847	0.31
384	Trinity Industries	12,568	0.01
45,966	UGI*	1,135,360	0.40
181	Ultra Clean	6,878	0.00
4,586	Ultragenyx Pharmaceutical	260,760	0.09
370	Universal Insurance	7,933	0.00
221	Upbound	7,349	0.00
894	Varonis Systems*	50,359	0.02
994	Vaxcyte*	78,596	0.03
91	Veeco Instruments*	3,271	0.00
6,460	Veracyte	204,136	0.07
2,016	Vericel*	104,308	0.04
8,171	Verint Systems	258,612	0.09
8,111	Viavi Solutions*	69,430	0.03
867	Viking Therapeutics	55,055	0.02
5,201	Vir Biotechnology	42,908	0.02
251	Virtu Financial	7,653	0.00
111	Virtus Investment Partners	23,310	0.01
4,230	Vital Farms*	131,045	0.05
15,256	Warby Parker	228,687	0.08
4,991	Watts Water Technologies	973,894	0.35
146	Webster Financial	6,931	0.00
1,979	Whirlpool*	199,998	0.07
5,806	Wingstop	2,270,436	0.81
1,693	Winmark	611,139	0.22
1,164	Wintrust Financial	125,444	0.04
16,594	Workiva	1,321,380	0.47
65	World Acceptance	7,826	0.00
9,673	Xencor	165,698	0.06
3,884	Xperi	34,801	0.01
2,040	XPO*	230,214	0.08
30,458	Yelp	1,066,030	0.38
624	Y-mAbs Therapeutics	8,667	0.00
35,317	ZipRecruiter	335,511	0.12
46,172	Zurn Elkay Water Solutions*	1,490,432	0.53
		136,802,452	48.52
Total Common / Preferred Stocks (Shares)		276,539,989	98.07
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		276,539,989	98.07
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Canada		
1,272,764	Diagnocure**	-	0.00
	United States		
262	Gci Liberty Escrow Share**	-	0.00
Total Common Stocks (Shares)		-	0.00
RIGHTS			
	Taiwan		
4,180	Merry Electronics Rts (1/10/2024)**	5,423	0.00
Total Rights		5,423	0.00
Total Other Transferable Securities		5,423	0.00
Total Portfolio		276,545,412	98.08
Other Net Assets		5,424,000	1.92
Total Net Assets (USD)		281,969,412	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Systematic Sustainable Global SmallCap Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	955,792	USD	652,084	BNY Mellon	13/9/2024	(3,656)
Net unrealised depreciation						(3,656)
GBP Hedged Share Class						
GBP	151,870	USD	193,151	BNY Mellon	13/9/2024	6,510
USD	3,242	GBP	2,509	BNY Mellon	13/9/2024	(58)
Net unrealised appreciation						6,452
Total net unrealised appreciation (USD underlying exposure - USD 851,203)						2,796

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation USD
16	USD	MSCI EAFE Index	September 2024	1,969,760	65,030
10	USD	MSCI Emerging Markets Index	September 2024	551,550	6,100
25	USD	Russell 2000 E-Mini Index	September 2024	2,768,375	98,439
Total				5,289,685	169,569

Sector Breakdown as at 31 August 2024

	% of Net Assets
Industrial	20.83
Financials	18.88
Consumer Non-cyclical	18.32
Consumer Cyclical	13.44
Technology	12.83
Basic Materials	4.77
Energy	3.41
Communications	2.94
Utilities	2.30
Diversified	0.36
Other Net Assets	1.92
	100.00

United Kingdom Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (GBP)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Jersey		
74,385	Rosebank Industries	512,885	0.27
	United Kingdom		
329,754	3i	10,551,990	5.55
133,776	Anglo American	2,973,172	1.56
28,001	Ashtead*	1,520,454	0.80
137,737	AstraZeneca	18,302,492	9.62
620,000	Auto Trader	5,284,880	2.78
986,232	Baltic Classifieds	2,810,761	1.48
646,679	BP	2,778,133	1.46
1,186,550	Coats	1,174,684	0.62
446,752	Compass	10,730,983	5.64
119,012	Diageo	2,955,068	1.55
60,535	Diploma	2,705,915	1.42
19,516	Games Workshop*	2,043,325	1.07
588,400	GlobalData	1,345,377	0.70
236,600	Halma	6,196,554	3.26
198,930	Hargreaves Lansdown*	2,197,182	1.15
258,196	Howden Joinery	2,472,227	1.30
700,617	HSBC	4,666,109	2.45
106,463	Indivior*	997,558	0.52
94,000	Johnson Matthey	1,539,720	0.81
101,678	London Stock Exchange	10,416,911	5.47
455,800	Melrose Industries*	2,217,503	1.17
91,836	Next	9,353,497	4.92
598,871	Pearson	6,312,100	3.32
94,260	Reckitt Benckiser	4,136,129	2.17
373,722	RELX	13,278,343	6.98
582,021	Rentokil Initial	2,816,400	1.48
907,340	Rightmove*	5,037,552	2.65
124,723	Rio Tinto*	5,969,866	3.14
344,729	Segro	3,019,826	1.59
1,612,552	Serco*	2,825,191	1.48
1,407,133	Shaftesbury Capital	2,069,892	1.09
448,952	Shell	12,000,487	6.31
248,908	Smith & Nephew*	2,919,691	1.54
32,139	Spirax	2,477,917	1.30
798,289	Standard Chartered	6,236,234	3.28
730,000	Trainline	2,208,980	1.16
113,300	Travis Perkins*	1,032,163	0.54
		177,575,266	93.33
	United States		
10,426	Mastercard	3,828,247	2.01
11,306	Microsoft	3,583,380	1.89
10,068	S&P Global	3,923,345	2.06
		11,334,972	5.96
Total Common Stocks (Shares)		189,423,123	99.56
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		189,423,123	99.56
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	United Kingdom		
217,967	Patisserie Hld Npv**	-	0.00
Total Common Stocks (Shares)		-	0.00
Total Other Transferable Securities		-	0.00
Total Portfolio		189,423,123	99.55
Other Net Assets		848,114	0.45
Total Net Assets (GBP)		190,271,237	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Sector Breakdown as at 31 August 2024

	% of Net Assets
Consumer Non-cyclical	26.71
Financials	22.86
Consumer Cyclical	14.09
Communications	12.09
Energy	7.77
Industrial	7.15
Basic Materials	5.51
Technology	3.37
Other Net Assets	0.45
	100.00

US Basic Value Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON / PREFERRED STOCKS (SHARES)			
	Canada		
240,234	Suncor Energy*	9,719,867	1.15
106,401	Teck Resources*	5,075,328	0.60
		14,795,195	1.75
	Cayman Islands		
413,700	Alibaba	4,320,884	0.51
	France		
16,213	Pernod Ricard	2,303,043	0.27
304,263	Sanofi ADR*	17,130,007	2.03
		19,433,050	2.30
	Germany		
202,385	Bayer	6,260,810	0.74
45,354	Henkel	4,163,386	0.49
		10,424,196	1.23
	Ireland		
29,783	Allegion	4,095,460	0.48
128,106	Johnson Controls International	9,163,422	1.09
197,571	Medtronic	17,459,349	2.07
44,582	Willis Towers Watson	13,012,148	1.54
		43,730,379	5.18
	Japan		
80,100	Komatsu*	2,231,970	0.27
90,900	Sony	8,867,684	1.05
		11,099,654	1.32
	Jersey		
667,666	WPP*	6,368,449	0.75
	Netherlands		
60,451	Airbus	9,324,191	1.10
352,901	CNH Industrial	3,627,822	0.43
279,725	Koninklijke Philips*	8,458,884	1.00
		21,410,897	2.53
	South Korea		
13,435	Samsung Electronics GDR*	18,768,695	2.22
	Switzerland		
19,797	Swatch*	4,174,256	0.49
136,027	UBS	4,178,577	0.50
		8,352,833	0.99
	Taiwan		
25,538	Taiwan Semiconductor Manufacturing ADR	4,385,641	0.52
	United Kingdom		
27,470	AstraZeneca	4,798,388	0.57
561,660	BP ADR*	18,967,258	2.25
343,460	British American Tobacco ADR*	12,845,404	1.52
52,647	Diageo	1,718,413	0.20
379,182	Prudential*	3,275,838	0.39
408,845	Shell	14,365,964	1.70
		55,971,265	6.63
	United States		
14,538	Air Products and Chemicals	4,027,026	0.48
52,466	Albemarle*	4,843,661	0.57
63,635	American Electric Power	6,400,409	0.76
220,850	American International	16,786,809	1.98
229,385	AT&T	4,530,354	0.54
141,585	Bank of America	5,707,291	0.68
437,983	Baxter International*	16,757,230	1.98
37,972	Bristol-Myers Squibb	1,898,600	0.23
174,262	Cardinal Health	19,667,210	2.33
23,575	Cigna	8,515,761	1.01
119,822	Cisco Systems	6,055,804	0.71
396,129	Citigroup	24,643,185	2.91
7,475	Citizens Financial	320,528	0.04
144,371	Cognizant Technology Solutions	11,196,693	1.32
373,205	Comcast	14,730,401	1.75
78,127	Crown Castle	8,754,912	1.04
355,129	CVS Health	20,242,353	2.40
7,806	Discover Financial Services	1,082,770	0.13
80,383	Dollar General	6,909,723	0.82
74,620	Dominion Energy*	4,169,766	0.49
63,857	Electronic Arts	9,570,887	1.13
20,834	Elevance Health	11,509,119	1.37
6,280	Eli Lilly	5,923,610	0.70
47,124	Entergy	5,680,798	0.67
179,400	Exelon	6,842,315	0.81
166,921	Fidelity National Financial	9,905,092	1.17
158,240	Fidelity National Information Services	12,926,626	1.53
4,460	First American Financial*	282,586	0.03
11,798	First Citizens BancShares	23,525,684	2.79
120,268	Fortrea*	2,756,543	0.32
143,330	Fox	5,896,596	0.70
285,356	General Motors	14,130,829	1.67
99,081	Hasbro*	6,709,765	0.80
70,477	Hess	9,662,397	1.14
51,580	Hewlett Packard Enterprise	1,005,810	0.12
505,982	HP*	18,028,139	2.13
21,724	Humana	7,634,791	0.90
68,066	Huntington Ingalls Industries*	19,148,327	2.27
202,167	Intel	4,382,981	0.52
70,863	Intercontinental Exchange	11,404,691	1.35
52,152	International Flavors & Fragrances	5,381,044	0.64
55,255	JPMorgan Chase	12,312,471	1.45
142,340	Keurig Dr Pepper	5,178,329	0.61
37,059	Kimberly-Clark	5,341,684	0.63
193,426	Kinder Morgan	4,143,184	0.49
483,229	Kraft Heinz	17,057,984	2.02
50,161	Labcorp	11,536,528	1.36
34,468	Lamb Weston*	2,117,369	0.25
37,941	Lear*	4,395,085	0.52
57,642	Leidos	9,089,567	1.08

*All or a portion of this security represents a security on loan.

US Basic Value Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
26,224	Microsoft	10,925,967	1.29
28,700	Mid-America Apartment Communities	4,637,633	0.55
305,133	Newell Brands	2,213,740	0.26
451,022	PG&E	8,849,051	1.05
37,453	PPG Industries	4,848,665	0.57
281,674	Sealed Air*	9,858,590	1.16
151,767	Sempra*	12,416,059	1.47
234,086	SS&C Technologies	17,465,156	2.07
34,994	Stanley Black & Decker	3,567,288	0.42
4,248	Thermo Fisher Scientific	2,610,778	0.31
251,631	Verizon Communications	10,372,230	1.22
32,251	Visa	8,899,986	1.05
492,811	Wells Fargo	28,410,554	3.37
38,985	Westinghouse Air Brake Technologies	6,542,463	0.77
93,331	Williams	4,234,428	0.51
		586,573,905	69.41
Total Common / Preferred Stocks (Shares)		805,635,043	95.34
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		805,635,043	95.34
Total Portfolio		805,635,043	95.34
Other Net Assets		39,408,952	4.66
Total Net Assets (USD)		845,043,995	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH Hedged Share Class						
CNY	4,751,371	USD	664,614	BNY Mellon	13/9/2024	7,314
USD	179,546	CNY	1,283,431	BNY Mellon	13/9/2024	(1,954)
Net unrealised appreciation						5,360
EUR Hedged Share Class						
EUR	27,804,630	USD	30,444,545	BNY Mellon	13/9/2024	365,723
USD	492,999	EUR	447,044	BNY Mellon	13/9/2024	(2,370)
Net unrealised appreciation						363,353
SGD Hedged Share Class						
SGD	278,767	USD	210,895	BNY Mellon	13/9/2024	3,082
USD	3,250	SGD	4,254	BNY Mellon	13/9/2024	(16)
Net unrealised appreciation						3,066
Total net unrealised appreciation (USD underlying exposure - USD 32,358,422)						371,779

Sector Breakdown as at 31 August 2024

	% of Net Assets
Consumer Non-cyclical	25.31
Financials	20.97
Technology	13.93
Industrial	7.99
Energy	7.84
Communications	6.18
Consumer Cyclical	5.61
Utilities	5.25
Basic Materials	2.26
Other Net Assets	4.66
	100.00

US Dollar Bond Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Argentina		
USD 9,000	Argentine Republic Government International Bond 1% 9/7/2029	5,389	0.00
USD 15,300	Argentine Republic Government International Bond 3.5% 9/7/2041	6,401	0.00
USD 17,750	Argentine Republic Government International Bond 4.125% 9/7/2035*	7,911	0.00
USD 11,700	Argentine Republic Government International Bond 5% 9/1/2038	5,710	0.00
USD 12,000	YPF 6.95% 21/7/2027	11,640	0.00
USD 60,000	YPF 9.5% 17/1/2031	62,850	0.01
		99,901	0.01
	Belgium		
EUR 2,267,600	Kingdom of Belgium Government Bond 3.3% 22/6/2054	2,448,485	0.44
	Bermuda		
USD 500,000	OHA Credit Funding 19 6.994% 20/7/2037	502,373	0.09
USD 1,236,049	PFP 2022-9 7.613% 19/8/2035	1,238,987	0.22
USD 636,000	PFP 2024-11 7.172% 17/9/2039	635,013	0.12
		2,376,373	0.43
	Brazil		
BRL 35,000	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2029	589,153	0.11
BRL 25,000	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2033	405,902	0.08
BRL 221,000	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2035	3,535,684	0.64
USD 1,350,000	Brazilian Government International Bond 6.125% 15/3/2034*	1,374,233	0.25
USD 81,087	Samarco Mineracao 9% 30/6/2031*	75,572	0.01
		5,980,544	1.09
	Bulgaria		
USD 6,000	Bulgaria Government International Bond 5% 5/3/2037	5,970	0.00
	Canada		
USD 116,000	Algonquin Power & Utilities 5.365% 15/6/2026	116,884	0.02
USD 22,000	Enbridge 3.4% 1/8/2051	15,829	0.00
USD 314,000	Rogers Communications 5.3% 15/2/2034*	318,156	0.06
		450,869	0.08
	Cayman Islands		
USD 250,000	ACAS CLO 2015-1 7.141% 18/10/2028	250,254	0.05
USD 320,000	AGL CLO 12 6.704% 20/7/2034	320,388	0.06
USD 270,000	AGL CLO 14 6.694% 2/12/2034	270,760	0.05
USD 250,000	AGL CLO 3 8.863% 15/1/2033	252,271	0.05
USD 250,000	AGL CLO 7 6.763% 15/7/2034	250,463	0.05
USD 500,000	AGL Core CLO 4 0% 20/10/2037	500,000	0.09
USD 500,000	AGL Core CLO 4 6.614% 20/4/2033	499,406	0.09
USD 250,000	AIMCO CLO Series 2015-A 7.147% 17/10/2034	251,020	0.05
USD 250,000	AIMCO CLO Series 2017-A 6.594% 20/4/2034	249,808	0.04
USD 250,000	AIMCO CLO Series 2017-A 7.644% 20/4/2034	251,138	0.05
USD 56,970	AMMC CLO 21 6.753% 2/11/2030	56,992	0.01
USD 250,000	Apidos CLO XXXI 7.113% 15/4/2031	250,695	0.05
USD 94,701	Arbor Realty Commercial Real Estate Notes 2022-FL2 7.187% 15/5/2037	94,238	0.02
USD 630,000	AREIT 2024-CRE9 7.028% 17/5/2041	628,655	0.11
USD 250,000	Bain Capital Credit CLO 2021-3 8.645% 24/7/2034	249,035	0.04
USD 250,000	Bardot CLO 8.544% 22/10/2032	250,425	0.05
USD 69,826	BlueMountain CLO 2013-2 6.724% 22/10/2030	69,919	0.01
USD 480,710	BlueMountain CLO 2015-3 6.544% 20/4/2031	481,030	0.09
USD 155,274	Carbone CLO 6.684% 20/1/2031	155,313	0.03
USD 78,933	Carlyle Global Market Strategies CLO 2013-3 6.663% 15/10/2030	79,015	0.01
USD 250,000	CBAM 2017-1 7.944% 20/7/2030	250,953	0.05
USD 250,000	CIFC Funding 2014-II-R 8.345% 24/4/2030	250,013	0.04
USD 250,000	CIFC Funding 2015-III 6.691% 19/4/2029	250,273	0.05
USD 571,741	CIFC Funding 2018-I 6.541% 18/4/2031	572,449	0.10
USD 55,533	Clear Creek CLO 6.744% 20/10/2030	55,591	0.01
USD 110,906	Deer Creek CLO 2017-1 6.724% 20/10/2030	110,980	0.02
USD 1,229,724	Dryden 53 CLO 6.683% 15/1/2031	1,231,077	0.22
USD 145,095	Dryden XXVI Senior Loan Fund 6.463% 15/4/2029	145,282	0.03
USD 200,000	Fantasia 7.95% 5/7/2022***	3,500	0.00
USD 225,628	Flatiron CLO 18 6.497% 17/4/2031	225,865	0.04
USD 760,000	Flatiron CLO 20 7.048% 20/5/2036	762,213	0.14
USD 245,000	FWD 8.4% 5/4/2029	253,820	0.05
USD 250,000	Galaxy XXII CLO 6.748% 16/4/2034	250,173	0.05
USD 740,000	Goldentree Loan Management US CLO 11 6.674% 20/10/2034	740,999	0.13
USD 810,000	Golub Capital Partners CLO 52B 7.282% 20/4/2037	813,644	0.15
USD 23,490	Grippen Park CLO 6.804% 20/1/2030	23,548	0.00
USD 129,936	LCM XIV 6.584% 20/7/2031	130,033	0.02
USD 216,587	Loanpal Solar Loan 2021-1 2.29% 20/1/2048	177,551	0.03

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 498,000	MF1 2024-FL15 7.03% 18/8/2041	496,226	0.09
USD 80,559	MP CLO III 6.794% 20/10/2030	80,735	0.01
USD 398,944	Neuberger Berman Loan Advisers CLO 26 6.461% 18/10/2030	399,482	0.07
USD 250,000	Neuberger Berman Loan Advisers CLO 26 6.941% 18/10/2030	250,133	0.05
USD 770,000	OCP CLO 2020-20 7.229% 18/4/2037	774,072	0.14
USD 674,260	OHA Loan Funding 2013-2 6.403% 23/5/2031	676,169	0.12
USD 281,049	OZLM XVIII 6.583% 15/4/2031	281,161	0.05
USD 127,441	Palmer Square CLO 2014-1 6.677% 17/1/2031	128,565	0.02
USD 179,219	Pikes Peak CLO 1 6.725% 24/7/2031	179,486	0.03
USD 600,000	Prima Capital CRE Securitization 2016-VI 4% 24/8/2040	579,787	0.11
USD 260,000	Riserva CLO 6.601% 18/1/2034	259,773	0.05
USD 840,984	Rockford Tower CLO 2017-3 6.734% 20/10/2030	841,376	0.15
USD 440,508	Rockford Tower CLO 2018-1 6.49% 20/5/2031	441,147	0.08
USD 500,000	Rockford Tower CLO 2018-1 7.11% 20/5/2031	500,756	0.09
USD 177,266	Rockford Tower CLO 2018-2 6.704% 20/10/2031	177,206	0.03
USD 314,349	Romark WM-R 6.574% 20/4/2031	315,060	0.06
USD 250,000	RR 19 12.063% 15/10/2035	250,837	0.05
USD 101,426	RR 3 6.653% 15/1/2030	101,568	0.02
USD 250,000	RR 5 7.273% 15/7/2039	251,209	0.05
USD 234,528	Symphony CLO XXVI 6.624% 20/4/2033	234,880	0.04
USD 119,893	Tiaa CLO III 6.698% 16/1/2031	119,999	0.02
USD 150,000	TRINITAS CLO IV 6.941% 18/10/2031	149,762	0.03
USD 500,000	Trinitas CLO XIV 7.235% 25/1/2034	501,224	0.09
USD 394,467	Voya CLO 2014-4 6.663% 14/7/2031	394,675	0.07
USD 250,000	Wellfleet CLO 2017-3 7.497% 17/1/2031	250,547	0.05
		20,294,624	3.70
	Colombia		
COP 398,200,000	Colombian TES 5.75% 3/11/2027	88,041	0.02
COP 537,500,000	Colombian TES 6% 28/4/2028	117,637	0.02
COP 215,200,000	Colombian TES 7% 26/3/2031	45,589	0.01
USD 10,000	Ecopetrol 8.375% 19/1/2036	10,150	0.00
		261,417	0.05
	Czech Republic		
CZK 3,120,000	Czech Republic Government Bond 2.75% 23/7/2029	132,969	0.02
	Dominican Republic		
USD 100,000	Dominican Republic International Bond 4.875% 23/9/2032	94,100	0.02
	Egypt		
EGP 2,000,000	Egypt Treasury Bills 0% 18/2/2025	36,411	0.01
EGP 3,375,000	Egypt Treasury Bills 0% 18/3/2025	60,373	0.01
		96,784	0.02
	France		
EUR 1,164,600	French Republic Government Bond OAT 3% 25/5/2054	1,166,407	0.21
	Germany		
USD 203,000	Deutsche Bank 3.742% 7/1/2033	174,511	0.03
	Hungary		
EUR 200,000	Hungary Government International Bond 4% 25/7/2029*	223,930	0.04
EUR 10,000	Hungary Government International Bond 5.375% 12/9/2033	11,831	0.00
		235,761	0.04
	Indonesia		
USD 200,000	Indonesia Government International Bond 2.85% 14/2/2030	184,782	0.04
USD 401,000	Indonesia Government International Bond 3.05% 12/3/2051	288,780	0.05
		473,562	0.09
	International		
EUR 335,000	European Union 2.5% 4/10/2052*	315,776	0.06
EUR 2,691,839	European Union 3% 4/3/2053	2,799,842	0.51
		3,115,618	0.57
	Ireland		
EUR 297,000	Ares European CLO XII 5.388% 20/4/2032	328,665	0.06
EUR 100,000	Avoca CLO XV 4.735% 15/4/2031	110,142	0.02
EUR 500,000	Avoca CLO XVIII 5.435% 15/4/2031	554,432	0.11
EUR 100,000	Avoca CLO XXII 4.985% 15/4/2035	109,463	0.02
EUR 250,000	Avoca CLO XXII 6.585% 15/4/2035	276,067	0.05
EUR 250,000	Avoca CLO XXIII 6.735% 15/4/2034	277,026	0.05
EUR 250,000	Bluemountain Euro 2021-2 CLO 5.435% 15/10/2035	277,070	0.05
EUR 300,000	BlueMountain Fuji CLO III 6.585% 15/1/2031	332,856	0.06
EUR 100,000	CIFC European Funding CLO II 5.285% 15/4/2033	110,493	0.02
EUR 250,000	CVC Cordatus Loan Fund IV 4.838% 22/2/2034	273,936	0.05
EUR 250,000	CVC Cordatus Loan Fund V 5.188% 21/7/2030	276,559	0.05
EUR 250,000	Euro-Galaxy III CLO 6.955% 24/4/2034	277,487	0.05
EUR 250,000	Fidelity Grand Harbour CLO 2021-1 7.285% 15/10/2034	277,280	0.05
EUR 100,000	Henley CLO IV 5.035% 25/4/2034	110,116	0.02
EUR 250,000	Henley CLO IV 6.685% 25/4/2034	279,656	0.05

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 250,000	Madison Park Euro Funding XVI 6.885% 25/5/2034	277,985	0.05
EUR 250,000	Man GLG Euro CLO VI 7.185% 15/10/2032	276,362	0.05
EUR 100,000	OCP Euro CLO 2017-2 5.035% 15/1/2032	110,876	0.02
EUR 350,000	Penta CLO 17 5.353% 15/8/2038	387,533	0.07
EUR 350,000	Penta CLO 17 5.703% 15/8/2038	387,531	0.07
EUR 350,000	Penta CLO 17 6.703% 15/8/2038	387,522	0.07
EUR 100,000	St Paul's CLO XII 5.285% 15/4/2033	110,437	0.02
		5,809,494	1.06
	Israel		
USD 270,000	Israel Government International Bond 5.75% 12/3/2054*	259,867	0.05
	Italy		
EUR 196,549	Cassia 2022-1 6.038% 22/5/2034	217,684	0.04
	Japan		
JPY 211,500,000	Japan Government Thirty Year Bond 1.8% 20/3/2054	1,358,890	0.25
JPY 90,300,000	Japan Government Thirty Year Bond 2.2% 20/6/2054	633,093	0.11
USD 437,000	Takeda Pharmaceutical 2.05% 31/3/2030	384,394	0.07
		2,376,377	0.43
	Jersey		
USD 790,000	Canyon CLO 2023-2 7.37% 15/5/2037	794,382	0.14
USD 250,000	Golub Capital Partners CLO 66B 7.235% 25/4/2036	250,258	0.05
USD 500,000	Invesco US CLO 2023-1 7.332% 22/4/2037	503,300	0.09
GBP 108,000	Vantage Data Centers Jersey Borrower Spv 6.172% 28/5/2039	144,101	0.03
		1,692,041	0.31
	Luxembourg		
USD 24,801	Gol Finance 15.701% 29/1/2025	26,661	0.01
USD 27,000	Kenbourne Invest 6.875% 26/11/2024***	14,985	0.00
USD 27,000	MHP Lux 6.25% 19/9/2029	19,710	0.00
		61,356	0.01
	Mexico		
USD 38,703	Grupo Posadas 7% 30/12/2027*	35,123	0.01
MXN 418,500	Mexican Bonos 7.75% 23/11/2034	1,854,664	0.34
MXN 18,000	Mexican Bonos 8% 7/11/2047	74,603	0.01
MXN 115,000	Mexican Bonos 8.5% 1/3/2029	557,234	0.10
MXN 245,920	Mexican Bonos 8.5% 31/5/2029	1,191,110	0.22
MXN 426,000	Mexico Cetes 0% 28/11/2024	210,850	0.04
USD 544,000	Mexico Government International Bond 2.659% 24/5/2031	463,766	0.09
USD 409,000	Mexico Government International Bond 3.5% 12/2/2034	345,593	0.06
USD 719,000	Mexico Government International Bond 4.5% 31/1/2050*	566,723	0.10
USD 1,109,000	Mexico Government International Bond 6.35% 9/2/2035*	1,156,343	0.21
USD 331,000	Petroleos Mexicanos 6.5% 13/3/2027	320,891	0.06
MXN 8,068	Petroleos Mexicanos 7.19% 12/9/2024	40,894	0.00
		6,817,794	1.24
	Netherlands		
USD 119,000	NXP / NXP Funding / NXP USA 2.5% 11/5/2031	103,053	0.02
USD 30,000	NXP / NXP Funding / NXP USA 2.65% 15/2/2032	25,835	0.01
USD 68,000	NXP / NXP Funding / NXP USA 3.4% 1/5/2030	63,627	0.01
		192,515	0.04
	Oman		
USD 200,000	Oman Government International Bond 6.5% 8/3/2047	212,048	0.04
	Panama		
USD 352,000	Panama Government International Bond 3.875% 17/3/2028*	333,168	0.06
USD 445,000	Panama Government International Bond 4.5% 1/4/2056	311,667	0.06
		644,835	0.12
	Peru		
USD 324,000	Peruvian Government International Bond 3.55% 10/3/2051	243,199	0.04
PEN 435,000	Peruvian Government International Bond 6.95% 12/8/2031	122,993	0.02
PEN 129,000	Peruvian Government International Bond 7.6% 12/8/2039	36,583	0.01
		402,775	0.07
	Philippines		
USD 552,000	Philippine Government International Bond 3% 1/2/2028	528,311	0.09
USD 282,000	Philippine Government International Bond 3.2% 6/7/2046	211,242	0.04
		739,553	0.13
	Poland		
PLN 109,000	Republic of Poland Government Bond 2% 25/8/2036	26,200	0.01
PLN 542,000	Republic of Poland Government Bond 2.75% 25/10/2029*	125,729	0.02
PLN 467,000	Republic of Poland Government Bond 4.75% 25/7/2029	118,468	0.02
PLN 323,000	Republic of Poland Government Bond 5% 25/10/2034*	80,931	0.01
PLN 935,000	Republic of Poland Government Bond 5.75% 25/4/2029	248,457	0.05
		599,785	0.11
	Singapore		
USD 79,000	Pfizer Investment Enterprises 4.75% 19/5/2033	79,678	0.02
	South Africa		
ZAR 2,433,000	Republic of South Africa Government Bond 7% 28/2/2031*	120,436	0.02

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
ZAR 1,139,000	Republic of South Africa Government Bond 8% 31/1/2030	61,158	0.01
ZAR 780,000	Republic of South Africa Government Bond 8.75% 31/1/2044	35,319	0.01
ZAR 1,572,000	Republic of South Africa Government Bond 8.75% 28/2/2048	70,947	0.01
		287,860	0.05
	Switzerland		
USD 1,139,000	UBS 7.95% 9/1/2025	1,148,402	0.21
	Turkey		
USD 54,542	Turkish Airlines 2015-1 Class A Pass Through Trust 4.2% 15/3/2027	52,850	0.01
TRY 2,113,000	Turkiye Government Bond 26.2% 5/10/2033	60,830	0.01
TRY 556,000	Turkiye Government Bond 31.08% 8/11/2028	16,618	0.00
TRY 1,434,000	Turkiye Government Bond 37% 18/2/2026	41,435	0.01
		171,733	0.03
	Ukraine		
USD 131,000	Ukraine Government International Bond 7.75% 1/8/2041	90,717	0.02
USD 14,000	VF Ukraine PAT via VFU Funding 6.2% 11/2/2025	12,530	0.00
		103,247	0.02
	United Kingdom		
USD 205,000	Anglo American Capital 4.5% 15/3/2028	203,331	0.04
USD 366,000	Anglo American Capital 5.625% 1/4/2030	377,300	0.07
USD 34,368	Avianca Midco 2 9% 1/12/2028	33,507	0.01
USD 215,000	BAE Systems 1.9% 15/2/2031	182,060	0.03
USD 1,159,000	BAE Systems 3.4% 15/4/2030	1,090,569	0.20
USD 1,064,000	BAE Systems 5.25% 26/3/2031	1,099,365	0.20
GBP 100,000	Cardiff Auto Receivables Securitisation 2024-1 0% 20/8/2031	131,935	0.02
USD 87,421	SCC Power 4% 17/5/2032	13,113	0.00
USD 73,297	SCC Power 8% 31/12/2028	29,942	0.01
GBP 2,277,500	United Kingdom Gilt 4.375% 31/7/2054	2,926,750	0.53
		6,087,872	1.11
	United States		
USD 552,000	1211 Avenue of the Americas Trust 2015-1211 4.28% 10/8/2035	527,951	0.10
USD 200,000	1211 Avenue of the Americas Trust 2015-1211 4.28% 10/8/2035	185,337	0.03
USD 100,000	1211 Avenue of the Americas Trust 2015-1211 4.28% 10/8/2035	96,232	0.02
USD 100,000	245 Park Avenue Trust 2017-245P 3.779% 5/6/2037	89,961	0.02
USD 210,000	245 Park Avenue Trust 2017-245P 3.779% 5/6/2037	178,013	0.03
USD 112,000	280 Park Avenue 2017-280P Mortgage Trust 6.706% 15/9/2034	105,772	0.02
USD 200,000	280 Park Avenue 2017-280P Mortgage Trust 7.162% 15/9/2034	183,098	0.03
USD 210,000	280 Park Avenue 2017-280P Mortgage Trust 7.745% 15/9/2034	195,774	0.04
USD 145,000	6297782 4.911% 1/9/2027	145,410	0.03
USD 85,000	6297782 5.026% 1/10/2029	84,940	0.02
USD 168,000	AbbVie 4.3% 14/5/2036	161,774	0.03
USD 1,492,000	AbbVie 5.05% 15/3/2034	1,543,334	0.28
USD 219,000	Advanced Micro Devices 4.393% 1/6/2052*	202,812	0.04
USD 206,000	AEP Texas 3.45% 15/1/2050	146,279	0.03
USD 175,000	AEP Texas 5.4% 1/6/2033	177,543	0.03
USD 772,000	AEP Transmission 3.15% 15/9/2049	546,766	0.10
USD 59,000	AEP Transmission 4.5% 15/6/2052	52,295	0.01
USD 41,000	AEP Transmission 5.4% 15/3/2053	41,789	0.01
USD 29,000	Agilent Technologies 2.3% 12/3/2031	25,225	0.00
USD 920,432	Ajax Mortgage Loan Trust 2021-C 2.115% 25/1/2061	910,719	0.17
USD 145,000	Alabama Power 3.75% 1/3/2045	117,809	0.02
USD 219,000	Alabama Power 4.15% 15/8/2044	189,592	0.03
USD 61,000	Alabama Power 4.3% 2/1/2046	53,409	0.01
USD 221,883	Alternative Loan Trust 2004-22CB 6.25% 25/10/2034	229,332	0.04
USD 1,313,932	Alternative Loan Trust 2005-42CB 5.5% 25/10/2035	770,785	0.14
USD 18,044	Alternative Loan Trust 2005-59 6.11% 20/11/2035	17,036	0.00
USD 281,418	Alternative Loan Trust 2006-OA14 6.892% 25/11/2046	228,280	0.04
USD 346,218	Alternative Loan Trust 2006-OA16 5.772% 25/10/2046	319,637	0.06
USD 60,447	Alternative Loan Trust 2006-OA9 5.65% 20/7/2046	50,085	0.01
USD 30,911	Alternative Loan Trust 2006-OC1 5.852% 25/3/2036	29,674	0.01
USD 64,829	Alternative Loan Trust 2006-OC10 5.852% 25/11/2036	55,014	0.01
USD 487,720	Alternative Loan Trust 2007-14T2 6% 25/7/2037	248,358	0.05
USD 129,186	Alternative Loan Trust 2007-9T1 6% 25/5/2037	63,820	0.01
USD 521,000	Altria 3.4% 4/2/2041	398,398	0.07
USD 157,000	Altria 3.7% 4/2/2051	114,558	0.02
USD 66,000	Altria 3.875% 16/9/2046	50,967	0.01
USD 294,000	Altria 4.25% 9/8/2042	248,872	0.05
USD 73,000	Altria 4.45% 6/5/2050*	60,349	0.01
USD 195,000	Altria 6.875% 1/11/2033	219,235	0.04
USD 134,000	Amazon.com 2.5% 3/6/2050	86,757	0.02
USD 41,000	Amazon.com 2.7% 3/6/2060	25,860	0.00
USD 37,000	Amazon.com 3.1% 12/5/2051	26,972	0.00
USD 30,000	Amazon.com 3.95% 13/4/2052	25,505	0.00
USD 45,652	Ambac Assurance 5.1% 7/6/2172	63,114	0.01

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 190,000	American Express 5.043% 26/7/2028	192,868	0.04
USD 35,618	American Home Mortgage Assets Trust 2007-1 5.862% 25/2/2047	12,767	0.00
USD 167,801	American Home Mortgage Investment Trust 2007-1 5.582% 25/5/2047	94,317	0.02
USD 95,000	American International 4.375% 30/6/2050	83,545	0.02
USD 70,000	American Municipal Power 8.084% 15/2/2050	95,388	0.02
USD 407,000	American Tower 2.7% 15/4/2031	359,579	0.07
USD 572,000	Amgen 4.4% 22/2/2062	480,246	0.09
USD 1,136,000	Amgen 5.25% 2/3/2030	1,178,820	0.21
USD 440,000	Amgen 5.75% 2/3/2063	454,823	0.08
USD 302,000	Antero Resources 5.375% 1/3/2030	298,882	0.05
USD 252,000	Antero Resources 7.625% 1/2/2029	261,200	0.05
USD 374,000	Apache 4.75% 15/4/2043	307,099	0.06
USD 1,955,535	APS Resecuritization Trust 2016-1 1.951% 31/7/2057	664,850	0.12
USD 649,974	AREIT 2022-CRE7 7.584% 17/6/2039	651,469	0.12
USD 122,738	Argent Mortgage Loan Trust 2005-W1 5.872% 25/5/2035	97,312	0.02
USD 101,300	Argent Trust 2006-M1 5.692% 25/7/2036	27,424	0.01
USD 90,000	Ashford Hospitality Trust 2018-ASHF 6.759% 15/4/2035	89,310	0.02
USD 95,000	Ashford Hospitality Trust 2018-ASHF 7.609% 15/4/2035	93,064	0.02
USD 227,000	Ashford Hospitality Trust 2018-ASHF 8.609% 15/4/2035	222,097	0.04
USD 230,000	Associated Banc-Corp. 6.455% 29/8/2030	231,850	0.04
USD 157,000	AT&T 3.65% 1/6/2051	117,645	0.02
USD 1,088,000	AT&T 3.65% 15/9/2059	774,048	0.15
USD 1,085,000	AT&T 3.8% 1/12/2057	804,896	0.15
USD 73,000	AT&T 3.85% 1/6/2060	54,036	0.01
USD 80,000	AT&T 4.5% 9/3/2048	69,739	0.01
USD 165,000	AT&T 5.45% 1/3/2047	166,647	0.03
USD 208,000	Baltimore Gas and Electric 3.2% 15/9/2049	147,252	0.03
USD 99,000	Baltimore Gas and Electric 3.75% 15/8/2047	78,685	0.01
USD 31,000	Baltimore Gas and Electric 4.55% 1/6/2052	27,649	0.00
USD 27,000	Baltimore Gas and Electric 5.65% 1/6/2054	28,552	0.01
USD 150,000	BAMLL Commercial Mortgage Trust 2015-200P 3.716% 14/4/2033	143,048	0.03
USD 900,000	BAMLL Commercial Mortgage Trust 2017-SCH 6.784% 15/11/2033	899,131	0.16
USD 100,000	BAMLL Commercial Mortgage Trust 2017-SCH 6.884% 15/11/2032	99,627	0.02
USD 300,000	BAMLL Commercial Mortgage Trust 2017-SCH 7.384% 15/11/2032	298,251	0.05
USD 91,512	Banc of America Alternative Loan Trust 2006-7 6.498% 25/10/2036	27,622	0.01
USD 545	Banc of America Funding 2007-1 Trust 5.75% 25/1/2037	457	0.00
USD 125,000	Bank of America 1.898% 23/7/2031	107,227	0.02
USD 40,000	Bank of America 2.676% 19/6/2041	29,469	0.01
USD 495,000	Bank of America 2.831% 24/10/2051	336,646	0.06
USD 207,000	Bank of America 2.972% 4/2/2033	183,119	0.03
USD 38,000	Bank of America 2.972% 21/7/2052	26,667	0.01
USD 69,000	Bank of America 4.083% 20/3/2051	58,712	0.01
USD 25,000	Bank of America 5% 21/1/2044	25,091	0.00
USD 688,000	Bank of America 5.468% 23/1/2035	714,930	0.13
USD 1,000,000	Bank of America Merrill Lynch Commercial Mortgage Trust 2017-BNK3 0.733% 15/2/2050	12,893	0.00
USD 600,000	BankAmerica Manufactured Housing Contract Trust 7.241% 10/12/2025	82,011	0.02
USD 414,000	BAT Capital 4.54% 15/8/2047	341,889	0.06
USD 363,000	BAT Capital 4.758% 6/9/2049	307,150	0.06
USD 57,000	BAT Capital 5.282% 2/4/2050	52,386	0.01
USD 742,000	BAT Capital 5.65% 16/3/2052	708,046	0.13
USD 184,000	BAT Capital 7.081% 2/8/2053	211,030	0.04
USD 100,000	Bay Area Toll Authority 7.043% 1/4/2050	125,230	0.02
USD 60,211	Bayview Commercial Asset Trust 2005-3 5.872% 25/11/2035	58,700	0.01
USD 119,519	Bayview Commercial Asset Trust 2005-4 5.842% 25/1/2036	114,464	0.02
USD 5,638	Bayview Commercial Asset Trust 2005-4 6.067% 25/1/2036	5,377	0.00
USD 21,545	Bayview Commercial Asset Trust 2006-2 5.812% 25/7/2036	20,909	0.00
USD 7,825	Bayview Commercial Asset Trust 2006-3 5.767% 25/10/2036	7,600	0.00
USD 244,154	Bayview Commercial Asset Trust 2006-4 5.737% 25/12/2036	235,195	0.04
USD 128,297	Bayview Commercial Asset Trust 2007-1 5.797% 25/3/2037	122,124	0.02
USD 521,225	Bayview Commercial Asset Trust 2007-2 5.797% 25/7/2037	489,279	0.09
USD 397,706	Bayview Commercial Asset Trust 2007-6 6.892% 25/12/2037	350,443	0.06
USD 140,918	Bayview Commercial Asset Trust 2008-2 7.892% 25/4/2038	139,853	0.03
USD 475,438	Bayview Financial Revolving Asset Trust 2004-B 6.366% 28/5/2039	385,766	0.07

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 44,700	Bayview Financial Revolving Asset Trust 2004-B 6.666% 28/5/2039	23,507	0.00
USD 17,260	Bayview Financial Revolving Asset Trust 2005-E 6.366% 28/12/2040	17,191	0.00
USD 100,000	BBCMS 2018-TALL Mortgage Trust 6.505% 15/3/2037	91,748	0.02
USD 74,764	BBCMS Trust 2015-SRCH 3.312% 10/8/2035	71,779	0.01
USD 126,219	BCAP Trust 2007-AA4 4.472% 25/6/2047	51,450	0.01
USD 118,927	BCMSC Trust 2000-A 7.575% 15/6/2030	11,149	0.00
USD 110,398	BCMSC Trust 2000-A 7.83% 15/6/2030	10,699	0.00
USD 79,834	BCMSC Trust 2000-A 8.29% 15/6/2030	8,192	0.00
USD 369,997	BDS 2022-FL12 7.472% 19/8/2038	370,786	0.07
USD 27,765	Bear Stearns ALT-A Trust 2006-6 5.712% 25/11/2036	23,390	0.00
USD 131,017	Bear Stearns ALT-A Trust 2007-1 5.712% 25/1/2047	107,649	0.02
USD 76,999	Bear Stearns Asset Backed I Trust 2005-AC9 6.25% 25/12/2035	74,903	0.01
USD 92,732	Bear Stearns Asset Backed I Trust 2006-AC1 6.25% 25/2/2036	94,739	0.02
USD 86,723	Bear Stearns Asset Backed I Trust 2006-AC2 5.742% 25/3/2036	23,931	0.00
USD 78,505	Bear Stearns Asset Backed I Trust 2006-HE1 4.984% 25/12/2035	120,897	0.02
USD 46,343	Bear Stearns Asset Backed I Trust 2006-HE7 5.732% 25/9/2036	46,324	0.01
USD 2,151	Bear Stearns Asset Backed I Trust 2007-FS1 5.732% 25/5/2035	2,143	0.00
USD 34,278	Bear Stearns Asset Backed I Trust 2007-HE2 5.672% 25/3/2037	32,415	0.01
USD 22,994	Bear Stearns Asset Backed I Trust 2007-HE3 5.642% 25/4/2037	37,106	0.01
USD 461,573	Bear Stearns Asset Backed I Trust 2007-HE3 5.742% 25/4/2037	494,780	0.09
USD 12,690	Bear Stearns Mortgage Funding Trust 2007-AR2 5.732% 25/3/2037	11,638	0.00
USD 22,854	Bear Stearns Mortgage Funding Trust 2007-AR3 5.532% 25/3/2037	20,924	0.00
USD 68,000	Becton Dickinson 3.794% 20/5/2050	54,296	0.01
USD 49,000	Becton Dickinson 5.11% 8/2/2034	50,010	0.01
USD 44,000	Berry Global 1.65% 15/1/2027	41,019	0.01
USD 37,000	Berry Global 5.5% 15/4/2028	37,595	0.01
USD 629,000	BHMS 2018-ATLS 6.884% 15/7/2035	629,009	0.11
USD 360,000	BHMS 2018-ATLS 7.534% 15/7/2035	357,917	0.07
USD 171,000	Boeing 3.95% 1/8/2059	116,794	0.02
USD 312,000	Boeing 7.008% 1/5/2064*	339,754	0.06
USD 94,000	BP Capital Markets America 2.772% 10/11/2050	61,774	0.01
USD 85,000	BP Capital Markets America 2.939% 4/6/2051	57,683	0.01
USD 229,000	Bristol-Myers Squibb 2.55% 13/11/2050	143,951	0.03
USD 141,000	Broadcom 3.137% 15/11/2035	118,226	0.02
USD 517,000	Broadcom 3.187% 15/11/2036	429,549	0.08
USD 266,000	Broadcom 3.469% 15/4/2034	236,155	0.04
USD 280,000	Broadcom 5.05% 12/7/2029	285,920	0.05
USD 210,000	Burlington Northern Santa Fe 3.05% 15/2/2051	148,637	0.03
USD 117,000	Burlington Northern Santa Fe 3.3% 15/9/2051	86,746	0.02
USD 198,000	Burlington Northern Santa Fe 3.9% 1/8/2046	166,034	0.03
USD 105,000	Burlington Northern Santa Fe 5.5% 15/3/2055	111,031	0.02
USD 290,000	BWAY 2013-1515 Mortgage Trust 3.446% 10/3/2033	264,997	0.05
USD 521,933	BWAY 2013-1515 Mortgage Trust 3.454% 10/3/2033	501,967	0.09
USD 500,000	BWAY 2013-1515 Mortgage Trust 4.058% 10/3/2033	433,029	0.08
USD 490,000	BX Commercial Mortgage Trust 2024-BIO2 5.594% 13/8/2041	497,906	0.09
USD 744,000	BX Trust 2018-GW 6.434% 15/5/2035	742,516	0.14
USD 30,000	BXP Trust 2017-CC 3.67% 13/8/2037	23,830	0.00
USD 60,000	BXP Trust 2017-CC 3.67% 13/8/2037	47,524	0.01
USD 140,000	BXP Trust 2017-GM 3.379% 13/6/2039	133,609	0.02
USD 185,000	BXP Trust 2017-GM 3.539% 13/6/2039	171,048	0.03
USD 50,000	BXP Trust 2017-GM 3.539% 13/6/2039	45,030	0.01
USD 916,000	Cameron LNG 3.402% 15/1/2038	770,203	0.14
USD 68,301	Carrington Mortgage Loan Trust Series 2006-NC3 5.542% 25/8/2036	66,116	0.01
USD 201,356	Carrington Mortgage Loan Trust Series 2007-FRE1 5.652% 25/2/2037	189,808	0.03
USD 190,000	Caterpillar 3.25% 19/9/2049	142,864	0.03
USD 40,000	CD 2017-CD3 Mortgage Trust 3.631% 10/2/2050	37,738	0.01
USD 100,000	CD 2017-CD5 Mortgage Trust 3.956% 15/8/2050	93,083	0.02
USD 66,000	CD 2017-CD6 Mortgage Trust 3.911% 13/11/2050	59,380	0.01

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 81,000	CenterPoint Energy Resources 4.4% 1/7/2032	78,701	0.01
USD 330,000	CFCRE Commercial Mortgage Trust 2016-C4 0.852% 10/5/2058	3,289	0.00
USD 751,000	Charter Communications Operating / Charter Communications Operating Capital 3.9% 1/6/2052	496,488	0.09
USD 760,130	Chase Mortgage Finance Trust Series 2007-S6 6% 25/12/2037	322,917	0.06
USD 638,000	Cheniere Corpus Christi 2.742% 31/12/2039	519,486	0.09
USD 677,000	Cheniere Corpus Christi 5.125% 30/6/2027	684,190	0.13
USD 809,000	Cheniere Energy 5.65% 15/4/2034	835,723	0.15
USD 283,000	Cheniere Energy Partners 3.25% 31/1/2032	251,367	0.05
USD 638,000	Cheniere Energy Partners 4% 1/3/2031	602,194	0.11
USD 145,000	Cheniere Energy Partners 4.5% 1/10/2029	142,014	0.03
USD 335,000	Cheniere Energy Partners 5.75% 15/8/2034	347,955	0.06
USD 219,000	Cheniere Energy Partners 5.95% 30/6/2033	230,696	0.04
USD 116,000	Chevron USA 2.343% 12/8/2050	71,980	0.01
USD 3,677	CHL Mortgage Pass-Through Trust 2004-29 5.932% 25/2/2035	3,437	0.00
USD 1,221,131	CHL Mortgage Pass-Through Trust 2006-OA4 6.122% 25/4/2046	380,754	0.07
USD 15,086	CHL Mortgage Pass-Through Trust 2006-OA5 5.792% 25/4/2046	14,331	0.00
USD 338,858	CHL Mortgage Pass-Through Trust 2007-15 6.5% 25/9/2037	128,037	0.02
USD 35,882	CHL Mortgage Pass-Through Trust 2007-9 5.75% 25/7/2037	17,724	0.00
USD 19,606	CHL Mortgage Pass-Through Trust 2007-9 5.75% 25/7/2037	9,684	0.00
USD 201,000	CIT Mortgage Loan Trust 2007-1 7.142% 25/10/2037	194,829	0.04
USD 121,895	Citicorp Mortgage Trust Series 2008-2 6.5% 25/6/2038	97,844	0.02
USD 26,000	Citigroup 1.122% 28/1/2027	24,685	0.00
USD 54,000	Citigroup 2.561% 1/5/2032	46,949	0.01
USD 418,000	Citigroup 2.976% 5/11/2030	385,509	0.07
USD 29,000	Citigroup 3.057% 25/1/2033	25,625	0.00
USD 246,000	Citigroup 3.07% 24/2/2028	237,522	0.04
USD 26,000	Citigroup 3.98% 20/3/2030	25,287	0.00
USD 594,000	Citigroup 4.91% 24/5/2033	592,552	0.11
USD 48,000	Citigroup 5.174% 13/2/2030	49,002	0.01
USD 737,000	Citigroup 5.449% 11/6/2035*	760,297	0.14
USD 100,000	Citigroup Commercial Mortgage Trust 2013-375P 3.635% 10/5/2035	95,863	0.02
USD 250,000	Citigroup Commercial Mortgage Trust 2015-GC27 3.772% 10/2/2048	246,589	0.05
USD 50,000	Citigroup Commercial Mortgage Trust 2016-C1 5.105% 10/5/2049	48,070	0.01
USD 51,774	Citigroup Mortgage Loan Trust 2007-6 5.892% 25/5/2037	46,602	0.01
USD 193,902	Citigroup Mortgage Loan Trust 2007-AHL2 5.592% 25/5/2037	128,974	0.02
USD 88,171	Citigroup Mortgage Loan Trust 2007-AHL2 5.662% 25/5/2037	58,644	0.01
USD 345,751	Citigroup Mortgage Loan Trust 2007-AHL3 5.562% 25/7/2045	239,631	0.04
USD 21,618	CitiMortgage Alternative Loan Trust Series 2007-A6 6% 25/6/2037	18,660	0.00
USD 100,000	City of San Antonio Electric & Gas Systems Revenue 5.808% 1/2/2041	107,493	0.02
USD 244,000	CNH Industrial Capital 5.45% 14/10/2025	245,794	0.04
USD 187,000	Coca-Cola 2.5% 15/3/2051	121,133	0.02
USD 157,000	Coca-Cola 2.6% 1/6/2050	104,076	0.02
USD 119,000	Comcast 1.95% 15/1/2031	101,991	0.02
USD 499,000	Comcast 2.65% 15/8/2062	291,984	0.05
USD 123,000	Comcast 2.887% 1/11/2051	81,660	0.01
USD 296,000	Comcast 2.937% 1/11/2056	190,664	0.03
USD 267,000	Comcast 2.987% 1/11/2063	167,051	0.03
USD 10,000,000	COMM 2015-3BP Mortgage Trust 0.168% 10/2/2035	839	0.00
USD 1,175,943	COMM 2015-CCRE25 Mortgage Trust 0.934% 10/8/2048	5,320	0.00
USD 72,000	COMM 2015-CCRE25 Mortgage Trust 4.667% 10/8/2048	67,826	0.01
USD 100,000	COMM 2015-LC19 Mortgage Trust 3.829% 10/2/2048	95,983	0.02
USD 55,000	ConocoPhillips 5.55% 15/3/2054	57,103	0.01
USD 134,000	ConocoPhillips 5.7% 15/9/2063	141,661	0.03
USD 217,340	Conseco Finance 6.83% 1/4/2030	208,292	0.04
USD 50,226	Conseco Finance 7.5% 1/3/2030	15,728	0.00
USD 26,993	Conseco Finance 7.53% 15/3/2028	26,705	0.01
USD 47,171	Conseco Finance 7.86% 1/3/2030	15,439	0.00
USD 108,833	Conseco Finance Securitizations 8.31% 1/5/2032	18,601	0.00
USD 126,000	Consumers Energy 3.1% 15/8/2050	92,785	0.02
USD 690	Countrywide Asset-Backed Certificates 5.612% 25/12/2025	3,277	0.00
USD 282,877	Countrywide Asset-Backed Certificates 5.892% 25/1/2046	268,995	0.05
USD 15,569	Credit Suisse First Boston Mortgage 6% 25/1/2043	12,117	0.00
USD 1,556,866	Credit Suisse First Boston Mortgage 6.5% 25/1/2036	900,918	0.16
USD 585,343	Credit Suisse Mortgage Capital Certificates 6.5% 27/10/2037	235,636	0.04
USD 20,206	Credit-Based Asset Servicing and Securitization 3.032% 25/12/2036	16,912	0.00

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 193,136	Credit-Based Asset Servicing and Securitization 6.056% 25/9/2036	7,381	0.00
USD 860,000	Crown Castle 2.25% 15/1/2031	736,464	0.13
USD 53,000	Crown Castle 2.5% 15/7/2031	45,493	0.01
USD 70,000	CSAIL 2015-C4 Commercial Mortgage Trust 3.808% 15/11/2048	68,834	0.01
USD 800,000	CSAIL 2016-C5 Commercial Mortgage Trust 4.463% 15/11/2048	776,721	0.14
USD 1,910,000	CSAIL 2017-CX10 Commercial Mortgage Trust 0.259% 15/11/2050	15,348	0.00
USD 30,000	CSAIL 2018-CX12 Commercial Mortgage Trust 4.877% 15/8/2051	27,152	0.01
USD 51,532	CSFB Mortgage-Backed Pass-Through Certificates Series 2005-10 6.25% 25/11/2035	11,213	0.00
USD 100,000	CSMC 2017-TIME 3.646% 13/11/2039	82,577	0.02
USD 1,543,340	CSMC Mortgage-Backed Trust 2006-6 6% 25/7/2036	770,826	0.14
USD 79,785	CSMC Mortgage-Backed Trust 2007-5 7% 25/8/2037	40,601	0.01
USD 29,588	CSMC Series 2014-4R 6.128% 27/2/2036	29,462	0.01
USD 41,842	CSMC Series 2015-6R 3.821% 27/3/2036	32,467	0.01
USD 100,000	CSMC Trust 2017-CALI 3.904% 10/11/2032	46,540	0.01
USD 422,000	CVS Health 4.25% 1/4/2050	335,123	0.06
USD 44,000	CVS Health 6% 1/6/2044	44,599	0.01
USD 45,815	CWABS Asset Backed Notes Trust 2007-Sea2 6.892% 25/6/2047	36,068	0.01
USD 183,901	CWABS Asset-backed Certificates Series 2007-12 6.232% 25/8/2047	178,311	0.03
USD 8,789	CWABS Asset-Backed Certificates Trust 2004-5 6.292% 25/10/2034	8,667	0.00
USD 986,097	CWABS Asset-Backed Certificates Trust 2006-11 6.3% 25/12/2035	951,992	0.17
USD 493,634	CWABS Asset-Backed Certificates Trust 2006-18 5.842% 25/3/2037	404,785	0.07
USD 90,480	CWABS Asset-Backed Certificates Trust 2006-22 5.737% 25/5/2047	77,136	0.01
USD 2,734	CWHEQ Home Equity Loan Trust Series 2006-S3 5.469% 25/1/2029	6,800	0.00
USD 3,366	CWHEQ Home Equity Loan Trust Series 2006-S5 6.155% 25/6/2035	5,867	0.00
USD 11,679	CWHEQ Revolving Home Equity Loan Trust Series 2006-H 5.601% 15/11/2036	11,591	0.00
USD 27,551	CWHEQ Revolving Home Equity Loan Trust Series 2006-I 5.591% 15/1/2037	25,687	0.01
USD 900,000	DBGS 2018-5BP Mortgage Trust 6.414% 15/6/2033	760,378	0.14
USD 223,373	DBGS 2018-BIOD Mortgage Trust 6.436% 15/5/2035	222,633	0.04
USD 135,000	DBGS 2018-BIOD Mortgage Trust 6.521% 15/5/2035	134,004	0.02
USD 290,250	DBGS 2018-BIOD Mortgage Trust 7.333% 15/5/2035	286,281	0.05
USD 180,000	DBGS 2018-BIOD Mortgage Trust 7.633% 15/5/2035	177,593	0.03
USD 70,000	DBJPM 16-C1 Mortgage Trust 3.276% 10/5/2049	67,785	0.01
USD 102,000	DBJPM 2017-C6 Mortgage Trust 3.328% 10/6/2050	97,351	0.02
USD 450,000	DBJPM 2017-C6 Mortgage Trust 3.561% 10/6/2050	415,867	0.08
USD 290,000	DBUBS 2017-BRBK Mortgage Trust 3.648% 10/10/2034	278,753	0.05
USD 100,000	DBUBS 2017-BRBK Mortgage Trust 3.648% 10/10/2034	96,019	0.02
USD 526,000	Dell International / EMC 4.9% 1/10/2026	528,894	0.10
USD 76,000	Dell International / EMC 5.25% 1/2/2028	77,986	0.01
USD 885,269	Deutsche Alt-A Mortgage Loan Trust Series 2006-AR5 5.652% 25/10/2036	269,620	0.05
USD 429,515	Deutsche Alt-A Mortgage Loan Trust Series 2007-OA4 5.732% 25/8/2047	381,707	0.07
USD 280,000	Devon Energy 5.25% 15/10/2027	281,921	0.05
USD 109,000	Devon Energy 5.875% 15/6/2028	110,158	0.02
USD 733,000	Diamondback Energy 3.125% 24/3/2031	663,525	0.12
USD 2,530,000	Diamondback Energy 3.25% 1/12/2026	2,462,812	0.45
USD 2,479,000	Diamondback Energy 3.5% 1/12/2029	2,347,554	0.43
USD 573,000	Diamondback Energy 4.25% 15/3/2052	465,861	0.08
USD 249,000	Diamondback Energy 4.4% 24/3/2051	208,275	0.04
USD 971,000	Diamondback Energy 5.9% 18/4/2064	984,953	0.18
USD 45,000	Dominion Energy South Carolina 6.25% 15/10/2053	51,550	0.01
USD 87,000	Duke Energy Carolinas 3.2% 15/8/2049	62,012	0.01
USD 219,000	Duke Energy Carolinas 3.7% 1/12/2047	170,958	0.03
USD 393,000	Duke Energy Carolinas 3.875% 15/3/2046	320,875	0.06
USD 62,000	Duke Energy Carolinas 3.95% 15/3/2048	51,172	0.01
USD 493,000	Duke Energy Florida 3% 15/12/2051	332,142	0.06

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 151,000	Duke Energy Florida 4.2% 15/7/2048	128,917	0.02
USD 35,000	Duke Energy Ohio 5.55% 15/3/2054	36,026	0.01
USD 759,000	Duke Energy Progress 2.5% 15/8/2050	468,036	0.09
USD 102,000	Ecolab 2.125% 15/8/2050	61,180	0.01
USD 54,000	Edison International 4.125% 15/3/2028	52,992	0.01
USD 270,000	Edison International 5.75% 15/6/2027	276,859	0.05
USD 375,000	Edison International 6.95% 15/11/2029*	410,892	0.07
USD 230,000	Elevance Health 3.6% 15/3/2051	173,880	0.03
USD 66,000	Elevance Health 3.7% 15/9/2049	51,303	0.01
USD 69,000	Elevance Health 4.55% 15/5/2052	60,812	0.01
USD 55,000	Eli Lilly 2.25% 15/5/2050	34,292	0.01
USD 30,000	Eli Lilly 5.2% 14/8/2064	30,711	0.01
USD 171,000	Energy Transfer 5% 15/5/2050	153,303	0.03
USD 136,000	Energy Transfer 5.15% 1/2/2043	126,114	0.02
USD 93,000	Energy Transfer 5.35% 15/5/2045	87,359	0.02
USD 386,000	Energy Transfer 5.4% 1/10/2047	364,402	0.07
USD 537,000	Energy Transfer 6.05% 1/9/2054	552,775	0.10
USD 653,000	Energy Transfer 7.375% 1/2/2031	697,093	0.13
USD 240,000	EnLink Midstream 5.65% 1/9/2034	244,863	0.04
USD 61,000	EnLink Midstream Partners 5.05% 1/4/2045	53,804	0.01
USD 471,000	EQT 3.125% 15/5/2026	457,239	0.08
USD 1,079,000	EQT 3.625% 15/5/2031	982,693	0.18
USD 991,000	EQT 5% 15/1/2029	996,920	0.18
USD 45,000	EQT 5.7% 1/4/2028	46,247	0.01
USD 706,000	EQT 7% 1/2/2030	770,170	0.14
USD 36,000	Equinix 3.2% 18/11/2029	33,666	0.01
USD 1,058,000	Equinix 3.9% 15/4/2032	1,000,620	0.18
USD 73,000	Extra Space Storage 2.35% 15/3/2032	60,816	0.01
USD 50,000	Extra Space Storage 5.5% 1/7/2030	51,990	0.01
USD 45,000	Exxon Mobil 2.995% 16/8/2039	36,459	0.01
USD 525,000	Exxon Mobil 3.452% 15/4/2051	403,311	0.07
USD 63,000	Exxon Mobil 4.227% 19/3/2040	58,433	0.01
USD 40,000	FactSet Research Systems 3.45% 1/3/2032	36,093	0.01
USD 927,280	Fannie Mae Interest Strip 3% 25/7/2052	161,869	0.03
USD 49,843	Fannie Mae Pool 1.5% 1/3/2036	44,463	0.01
USD 81,319	Fannie Mae Pool 1.5% 1/5/2036	72,539	0.01
USD 288,781	Fannie Mae Pool 1.5% 1/6/2036	257,073	0.05
USD 135,339	Fannie Mae Pool 1.5% 1/12/2036	120,387	0.02
USD 83,879	Fannie Mae Pool 1.5% 1/2/2037	74,818	0.01
USD 3,544,101	Fannie Mae Pool 1.5% 1/11/2041	2,932,363	0.53
USD 1,798,431	Fannie Mae Pool 1.5% 1/12/2041	1,499,671	0.27
USD 400,692	Fannie Mae Pool 1.5% 1/10/2050	313,883	0.06
USD 348,656	Fannie Mae Pool 1.5% 1/11/2050	273,883	0.05
USD 469,070	Fannie Mae Pool 1.5% 1/3/2051	368,400	0.07
USD 21,999	Fannie Mae Pool 1.5% 1/9/2051	17,280	0.00
USD 9,649	Fannie Mae Pool 2% 1/10/2031	9,093	0.00
USD 49,384	Fannie Mae Pool 2% 1/11/2031	46,516	0.01
USD 3,019	Fannie Mae Pool 2% 1/11/2031	2,842	0.00
USD 16,172	Fannie Mae Pool 2% 1/11/2031	15,223	0.00
USD 55,811	Fannie Mae Pool 2% 1/11/2031	52,520	0.01
USD 13,463	Fannie Mae Pool 2% 1/12/2031	12,674	0.00
USD 89,156	Fannie Mae Pool 2% 1/3/2032	83,738	0.02
USD 39,382	Fannie Mae Pool 2% 1/6/2035	36,081	0.01
USD 82,492	Fannie Mae Pool 2% 1/6/2035	75,520	0.01
USD 42,446	Fannie Mae Pool 2% 1/9/2035	38,763	0.01
USD 48,153	Fannie Mae Pool 2% 1/2/2036	43,974	0.01
USD 74,801	Fannie Mae Pool 2% 1/3/2036	68,308	0.01
USD 101,071	Fannie Mae Pool 2% 1/4/2036	92,594	0.02
USD 68,873	Fannie Mae Pool 2% 1/5/2036	63,096	0.01
USD 115,099	Fannie Mae Pool 2% 1/7/2036	105,108	0.02
USD 109,982	Fannie Mae Pool 2% 1/9/2036	99,924	0.02
USD 121,285	Fannie Mae Pool 2% 1/9/2036	110,242	0.02
USD 52,281	Fannie Mae Pool 2% 1/11/2036	47,858	0.01
USD 51,223	Fannie Mae Pool 2% 1/1/2037	46,889	0.01
USD 113,072	Fannie Mae Pool 2% 1/2/2037	102,967	0.02
USD 22,182	Fannie Mae Pool 2% 1/2/2037	20,221	0.00
USD 51,365	Fannie Mae Pool 2% 1/2/2037	46,838	0.01
USD 190,479	Fannie Mae Pool 2% 1/3/2037	173,699	0.03
USD 62,030	Fannie Mae Pool 2% 1/3/2037	56,547	0.01
USD 266,683	Fannie Mae Pool 2% 1/3/2037	243,521	0.04
USD 157,447	Fannie Mae Pool 2% 1/4/2037	143,572	0.03
USD 228,697	Fannie Mae Pool 2% 1/12/2040	199,176	0.04
USD 188,028	Fannie Mae Pool 2% 1/12/2041	162,869	0.03
USD 125,129	Fannie Mae Pool 2% 1/2/2042	108,359	0.02
USD 1,241,940	Fannie Mae Pool 2% 1/3/2042	1,075,233	0.20
USD 193,391	Fannie Mae Pool 2% 1/4/2042	167,432	0.03
USD 550,537	Fannie Mae Pool 2% 1/8/2042	476,871	0.09
USD 94,623	Fannie Mae Pool 2% 1/8/2050	78,401	0.01
USD 90,364	Fannie Mae Pool 2% 1/9/2050	74,844	0.01
USD 173,133	Fannie Mae Pool 2% 1/9/2050	143,076	0.03
USD 311,273	Fannie Mae Pool 2% 1/10/2050	257,627	0.05
USD 66,273	Fannie Mae Pool 2% 1/11/2050	54,834	0.01
USD 97,834	Fannie Mae Pool 2% 1/12/2050	81,776	0.02
USD 311,520	Fannie Mae Pool 2% 1/12/2050	260,301	0.05
USD 1,643,104	Fannie Mae Pool 2% 1/1/2051	1,356,321	0.25
USD 232,085	Fannie Mae Pool 2% 1/2/2051	191,869	0.04
USD 206,945	Fannie Mae Pool 2% 1/3/2051	172,973	0.03
USD 115,015	Fannie Mae Pool 2% 1/3/2051	96,101	0.02
USD 126,314	Fannie Mae Pool 2% 1/4/2051	105,781	0.02
USD 177,912	Fannie Mae Pool 2% 1/4/2051	148,705	0.03
USD 171,020	Fannie Mae Pool 2% 1/4/2051	142,946	0.03
USD 63,354	Fannie Mae Pool 2% 1/4/2051	52,929	0.01
USD 529,367	Fannie Mae Pool 2% 1/8/2051	435,900	0.08
USD 868,506	Fannie Mae Pool 2% 1/8/2051	716,265	0.13
USD 536,741	Fannie Mae Pool 2% 1/8/2051	446,938	0.08
USD 347,790	Fannie Mae Pool 2% 1/11/2051	290,686	0.05
USD 526,777	Fannie Mae Pool 2% 1/11/2051	437,454	0.08

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 100,594	Fannie Mae Pool 2% 1/11/2051	84,321	0.02
USD 105,306	Fannie Mae Pool 2% 1/11/2051	88,186	0.02
USD 184,572	Fannie Mae Pool 2% 1/11/2051	154,507	0.03
USD 350,095	Fannie Mae Pool 2% 1/11/2051	288,063	0.05
USD 156,733	Fannie Mae Pool 2% 1/12/2051	130,955	0.02
USD 239,902	Fannie Mae Pool 2% 1/12/2051	200,669	0.04
USD 359,705	Fannie Mae Pool 2% 1/12/2051	299,407	0.05
USD 365,655	Fannie Mae Pool 2% 1/12/2051	305,515	0.06
USD 63,938	Fannie Mae Pool 2% 1/12/2051	54,258	0.01
USD 335,012	Fannie Mae Pool 2% 1/1/2052	280,442	0.05
USD 255,925	Fannie Mae Pool 2% 1/1/2052	214,156	0.04
USD 285,435	Fannie Mae Pool 2% 1/1/2052	238,844	0.04
USD 410,961	Fannie Mae Pool 2% 1/1/2052	344,765	0.06
USD 168,331	Fannie Mae Pool 2% 1/2/2052	140,970	0.03
USD 386,132	Fannie Mae Pool 2% 1/2/2052	323,069	0.06
USD 861,689	Fannie Mae Pool 2% 1/2/2052	719,155	0.13
USD 197,680	Fannie Mae Pool 2% 1/2/2052	165,394	0.03
USD 324,238	Fannie Mae Pool 2% 1/2/2052	266,700	0.05
USD 177,938	Fannie Mae Pool 2% 1/3/2052	148,602	0.03
USD 327,560	Fannie Mae Pool 2% 1/3/2052	272,425	0.05
USD 123,537	Fannie Mae Pool 2% 1/3/2052	103,322	0.02
USD 6,405	Fannie Mae Pool 2.5% 1/9/2027	6,232	0.00
USD 9,142	Fannie Mae Pool 2.5% 1/9/2027	8,894	0.00
USD 2,970	Fannie Mae Pool 2.5% 1/2/2028	2,882	0.00
USD 5,946	Fannie Mae Pool 2.5% 1/4/2028	5,766	0.00
USD 18,926	Fannie Mae Pool 2.5% 1/8/2028	18,327	0.00
USD 2,137	Fannie Mae Pool 2.5% 1/2/2030	2,054	0.00
USD 2,622	Fannie Mae Pool 2.5% 1/2/2030	2,519	0.00
USD 7,502	Fannie Mae Pool 2.5% 1/2/2030	7,263	0.00
USD 18,984	Fannie Mae Pool 2.5% 1/3/2030	18,218	0.00
USD 15,180	Fannie Mae Pool 2.5% 1/4/2030	14,599	0.00
USD 7,584	Fannie Mae Pool 2.5% 1/5/2030	7,255	0.00
USD 18,275	Fannie Mae Pool 2.5% 1/7/2030	17,515	0.00
USD 3,320	Fannie Mae Pool 2.5% 1/7/2030	3,182	0.00
USD 9,458	Fannie Mae Pool 2.5% 1/7/2030	9,085	0.00
USD 15,469	Fannie Mae Pool 2.5% 1/8/2030	14,822	0.00
USD 31,428	Fannie Mae Pool 2.5% 1/8/2030	30,124	0.01
USD 18,919	Fannie Mae Pool 2.5% 1/8/2030	18,132	0.00
USD 23,042	Fannie Mae Pool 2.5% 1/8/2030	22,236	0.00
USD 25,302	Fannie Mae Pool 2.5% 1/9/2030	24,242	0.00
USD 30,812	Fannie Mae Pool 2.5% 1/9/2030	29,482	0.01
USD 1,836	Fannie Mae Pool 2.5% 1/11/2030	1,761	0.00
USD 25,656	Fannie Mae Pool 2.5% 1/11/2030	24,579	0.00
USD 23,314	Fannie Mae Pool 2.5% 1/11/2030	22,299	0.00
USD 29,917	Fannie Mae Pool 2.5% 1/11/2030	28,641	0.01
USD 22,854	Fannie Mae Pool 2.5% 1/11/2030	21,876	0.00
USD 11,426	Fannie Mae Pool 2.5% 1/3/2031	11,083	0.00
USD 32,048	Fannie Mae Pool 2.5% 1/6/2031	30,613	0.01
USD 22,473	Fannie Mae Pool 2.5% 1/7/2031	21,481	0.00
USD 2,970	Fannie Mae Pool 2.5% 1/8/2031	2,836	0.00
USD 16,248	Fannie Mae Pool 2.5% 1/10/2031	15,529	0.00
USD 37,891	Fannie Mae Pool 2.5% 1/10/2031	36,175	0.01
USD 17,689	Fannie Mae Pool 2.5% 1/10/2031	16,911	0.00
USD 59,700	Fannie Mae Pool 2.5% 1/10/2031	56,998	0.01
USD 31,048	Fannie Mae Pool 2.5% 1/11/2031	29,642	0.01
USD 6,520	Fannie Mae Pool 2.5% 1/11/2031	6,230	0.00
USD 3,575	Fannie Mae Pool 2.5% 1/11/2031	3,413	0.00
USD 5,272	Fannie Mae Pool 2.5% 1/11/2031	5,035	0.00
USD 1,221	Fannie Mae Pool 2.5% 1/11/2031	1,165	0.00
USD 2,919	Fannie Mae Pool 2.5% 1/11/2031	2,786	0.00
USD 5,510	Fannie Mae Pool 2.5% 1/2/2032	5,260	0.00
USD 22,984	Fannie Mae Pool 2.5% 1/3/2032	21,859	0.00
USD 124,251	Fannie Mae Pool 2.5% 1/8/2032	118,606	0.02
USD 219,301	Fannie Mae Pool 2.5% 1/2/2033	210,180	0.04
USD 217,473	Fannie Mae Pool 2.5% 1/10/2035	204,048	0.04
USD 208,747	Fannie Mae Pool 2.5% 1/10/2035	195,478	0.04
USD 472,008	Fannie Mae Pool 2.5% 1/11/2035	442,006	0.08
USD 616,892	Fannie Mae Pool 2.5% 1/12/2035	577,699	0.11
USD 702,276	Fannie Mae Pool 2.5% 1/12/2035	657,656	0.12
USD 245,480	Fannie Mae Pool 2.5% 1/7/2050	214,726	0.04
USD 421,398	Fannie Mae Pool 2.5% 1/7/2050	367,121	0.07
USD 415,983	Fannie Mae Pool 2.5% 1/7/2050	362,403	0.07
USD 428,279	Fannie Mae Pool 2.5% 1/7/2050	373,116	0.07
USD 489,920	Fannie Mae Pool 2.5% 1/8/2050	426,816	0.08
USD 405,420	Fannie Mae Pool 2.5% 1/8/2050	353,200	0.06
USD 282,472	Fannie Mae Pool 2.5% 1/11/2050	247,839	0.05
USD 74,846	Fannie Mae Pool 2.5% 1/11/2050	65,669	0.01
USD 688,254	Fannie Mae Pool 2.5% 1/9/2051	597,260	0.11
USD 205,459	Fannie Mae Pool 2.5% 1/11/2051	179,545	0.03
USD 4,055,416	Fannie Mae Pool 2.5% 1/11/2051	3,513,004	0.64
USD 444,449	Fannie Mae Pool 2.5% 1/1/2052	386,929	0.07
USD 533,821	Fannie Mae Pool 2.5% 1/1/2052	465,857	0.09
USD 813,403	Fannie Mae Pool 2.5% 1/1/2052	707,635	0.13
USD 249,408	Fannie Mae Pool 2.5% 1/1/2052	217,248	0.04
USD 221,501	Fannie Mae Pool 2.5% 1/1/2052	192,192	0.04
USD 420,062	Fannie Mae Pool 2.5% 1/1/2052	364,024	0.07
USD 603,590	Fannie Mae Pool 2.5% 1/1/2052	526,573	0.10
USD 122,702	Fannie Mae Pool 2.5% 1/2/2052	107,276	0.02
USD 444,931	Fannie Mae Pool 2.5% 1/2/2052	387,326	0.07
USD 82,248	Fannie Mae Pool 2.5% 1/2/2052	72,127	0.01
USD 7,214	Fannie Mae Pool 3% 1/4/2028	7,016	0.00
USD 8,490	Fannie Mae Pool 3% 1/5/2028	8,294	0.00
USD 18,689	Fannie Mae Pool 3% 1/10/2028	18,217	0.00
USD 19,452	Fannie Mae Pool 3% 1/4/2029	18,962	0.00
USD 21,942	Fannie Mae Pool 3% 1/5/2029	21,373	0.00
USD 32,488	Fannie Mae Pool 3% 1/6/2029	31,658	0.01
USD 19,665	Fannie Mae Pool 3% 1/9/2029	19,158	0.00
USD 27,975	Fannie Mae Pool 3% 1/10/2029	27,223	0.01
USD 137,250	Fannie Mae Pool 3% 1/1/2030	133,526	0.02
USD 30,576	Fannie Mae Pool 3% 1/3/2030	29,740	0.01
USD 25,219	Fannie Mae Pool 3% 1/4/2030	24,527	0.00
USD 13,262	Fannie Mae Pool 3% 1/5/2030	12,898	0.00
USD 20,754	Fannie Mae Pool 3% 1/7/2030	20,145	0.00
USD 5,607	Fannie Mae Pool 3% 1/7/2030	5,456	0.00
USD 27,850	Fannie Mae Pool 3% 1/7/2030	27,042	0.01
USD 4,105	Fannie Mae Pool 3% 1/7/2030	3,964	0.00

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 38,868	Fannie Mae Pool 3% 1/8/2030	37,727	0.01
USD 31,094	Fannie Mae Pool 3% 1/8/2030	30,196	0.01
USD 23,986	Fannie Mae Pool 3% 1/8/2030	23,293	0.00
USD 29,988	Fannie Mae Pool 3% 1/8/2030	29,115	0.01
USD 5,179	Fannie Mae Pool 3% 1/8/2030	5,037	0.00
USD 4,837	Fannie Mae Pool 3% 1/8/2030	4,679	0.00
USD 1,757	Fannie Mae Pool 3% 1/8/2030	1,710	0.00
USD 23,293	Fannie Mae Pool 3% 1/9/2030	22,613	0.00
USD 26,615	Fannie Mae Pool 3% 1/9/2030	25,844	0.01
USD 10,788	Fannie Mae Pool 3% 1/9/2030	10,477	0.00
USD 16,559	Fannie Mae Pool 3% 1/3/2031	16,077	0.00
USD 137,006	Fannie Mae Pool 3% 1/8/2031	132,871	0.02
USD 34,598	Fannie Mae Pool 3% 1/9/2031	33,589	0.01
USD 55,875	Fannie Mae Pool 3% 1/9/2032	54,235	0.01
USD 140,340	Fannie Mae Pool 3% 1/8/2035	134,412	0.02
USD 130,882	Fannie Mae Pool 3% 1/8/2035	125,069	0.02
USD 192,403	Fannie Mae Pool 3% 1/12/2035	183,866	0.03
USD 92,985	Fannie Mae Pool 3% 1/12/2035	88,844	0.02
USD 13,594	Fannie Mae Pool 3% 1/5/2036	13,017	0.00
USD 27,788	Fannie Mae Pool 3% 1/5/2036	26,551	0.01
USD 21,300	Fannie Mae Pool 3% 1/5/2036	20,397	0.00
USD 38,240	Fannie Mae Pool 3% 1/5/2036	36,699	0.01
USD 4,876	Fannie Mae Pool 3% 1/10/2036	4,607	0.00
USD 35,947	Fannie Mae Pool 3% 1/11/2036	34,008	0.01
USD 15,390	Fannie Mae Pool 3% 1/11/2036	14,557	0.00
USD 48,988	Fannie Mae Pool 3% 1/12/2036	46,360	0.01
USD 36,551	Fannie Mae Pool 3% 1/12/2036	34,593	0.01
USD 135,269	Fannie Mae Pool 3% 1/5/2043	124,418	0.02
USD 282,876	Fannie Mae Pool 3% 1/7/2043	260,166	0.05
USD 6,711	Fannie Mae Pool 3% 1/6/2046	6,137	0.00
USD 31,942	Fannie Mae Pool 3% 1/6/2046	29,236	0.01
USD 5,584	Fannie Mae Pool 3% 1/11/2046	5,111	0.00
USD 196,776	Fannie Mae Pool 3% 1/12/2046	180,110	0.03
USD 118,176	Fannie Mae Pool 3% 1/2/2047	108,154	0.02
USD 604,901	Fannie Mae Pool 3% 1/8/2050	547,148	0.10
USD 418,286	Fannie Mae Pool 3% 1/11/2051	374,821	0.07
USD 186,228	Fannie Mae Pool 3% 1/12/2051	167,983	0.03
USD 616,268	Fannie Mae Pool 3% 1/3/2052	555,368	0.10
USD 47,613	Fannie Mae Pool 3% 1/4/2052	43,047	0.01
USD 77,460	Fannie Mae Pool 3% 1/5/2052	69,667	0.01
USD 24,245	Fannie Mae Pool 3.5% 1/3/2029	23,859	0.00
USD 19,901	Fannie Mae Pool 3.5% 1/8/2030	19,564	0.00
USD 20,156	Fannie Mae Pool 3.5% 1/11/2032	19,785	0.00
USD 11,495	Fannie Mae Pool 3.5% 1/1/2033	11,265	0.00
USD 37,957	Fannie Mae Pool 3.5% 1/1/2042	36,041	0.01
USD 4,361	Fannie Mae Pool 3.5% 1/4/2042	4,139	0.00
USD 12,450	Fannie Mae Pool 3.5% 1/4/2042	11,818	0.00
USD 1,633	Fannie Mae Pool 3.5% 1/5/2042	1,551	0.00
USD 2,445	Fannie Mae Pool 3.5% 1/6/2042	2,321	0.00
USD 1,814	Fannie Mae Pool 3.5% 1/6/2042	1,722	0.00
USD 5,747	Fannie Mae Pool 3.5% 1/7/2042	5,455	0.00
USD 317,389	Fannie Mae Pool 3.5% 1/6/2044	301,306	0.06
USD 44,329	Fannie Mae Pool 3.5% 1/2/2045	42,082	0.01
USD 322,990	Fannie Mae Pool 3.5% 1/2/2045	306,623	0.06
USD 14,941	Fannie Mae Pool 3.5% 1/11/2046	14,054	0.00
USD 77,967	Fannie Mae Pool 3.5% 1/5/2047	73,498	0.01
USD 75,586	Fannie Mae Pool 3.5% 1/11/2047	71,097	0.01
USD 75,491	Fannie Mae Pool 3.5% 1/12/2047	70,799	0.01
USD 45,620	Fannie Mae Pool 3.5% 1/1/2048	42,911	0.01
USD 34,591	Fannie Mae Pool 3.5% 1/2/2048	32,536	0.01
USD 65,805	Fannie Mae Pool 3.5% 1/4/2048	62,362	0.01
USD 490,169	Fannie Mae Pool 3.5% 1/8/2050	461,514	0.08
USD 93,534	Fannie Mae Pool 3.5% 1/8/2050	87,368	0.02
USD 683,790	Fannie Mae Pool 3.5% 1/1/2051	638,873	0.12
USD 40,669	Fannie Mae Pool 4% 1/10/2033	40,710	0.01
USD 72,415	Fannie Mae Pool 4% 1/1/2036	71,418	0.01
USD 11,946	Fannie Mae Pool 4% 1/1/2041	11,706	0.00
USD 53,025	Fannie Mae Pool 4% 1/1/2042	51,885	0.01
USD 17,582	Fannie Mae Pool 4% 1/5/2042	17,138	0.00
USD 77,568	Fannie Mae Pool 4% 1/5/2042	75,805	0.01
USD 214,097	Fannie Mae Pool 4% 1/1/2044	210,018	0.04
USD 38,204	Fannie Mae Pool 4% 1/11/2046	36,965	0.01
USD 19,287	Fannie Mae Pool 4% 1/4/2047	18,672	0.00
USD 126,599	Fannie Mae Pool 4% 1/6/2047	122,658	0.02
USD 47,374	Fannie Mae Pool 4% 1/8/2047	45,770	0.01
USD 9,793	Fannie Mae Pool 4% 1/9/2047	9,429	0.00
USD 11,375	Fannie Mae Pool 4% 1/10/2047	10,978	0.00
USD 45,369	Fannie Mae Pool 4% 1/10/2047	43,632	0.01
USD 56,283	Fannie Mae Pool 4% 1/1/2048	54,318	0.01
USD 750,910	Fannie Mae Pool 4% 1/1/2048	725,374	0.13
USD 17,381	Fannie Mae Pool 4% 1/4/2048	16,776	0.00
USD 20,456	Fannie Mae Pool 4% 1/5/2048	19,647	0.00
USD 14,475	Fannie Mae Pool 4% 1/6/2048	13,907	0.00
USD 14,365	Fannie Mae Pool 4% 1/7/2048	13,864	0.00
USD 105,466	Fannie Mae Pool 4% 1/8/2048	101,802	0.02
USD 85,040	Fannie Mae Pool 4% 1/8/2048	82,502	0.02
USD 15,635	Fannie Mae Pool 4% 1/8/2048	15,193	0.00
USD 26,102	Fannie Mae Pool 4% 1/8/2048	25,220	0.01
USD 87,154	Fannie Mae Pool 4% 1/9/2048	84,017	0.02
USD 42,136	Fannie Mae Pool 4% 1/10/2048	40,678	0.01
USD 117,712	Fannie Mae Pool 4% 1/1/2049	114,184	0.02
USD 383,265	Fannie Mae Pool 4% 1/9/2049	367,668	0.07
USD 167,787	Fannie Mae Pool 4% 1/3/2050	161,549	0.03
USD 15,048	Fannie Mae Pool 4% 1/4/2050	14,519	0.00
USD 84,299	Fannie Mae Pool 4% 1/4/2050	81,299	0.02
USD 154,419	Fannie Mae Pool 4% 1/5/2050	148,184	0.03
USD 199,999	Fannie Mae Pool 4% 1/6/2050	192,508	0.04
USD 186,829	Fannie Mae Pool 4% 1/9/2050	181,443	0.03
USD 45,399	Fannie Mae Pool 4% 1/9/2050	43,518	0.01
USD 20,135	Fannie Mae Pool 4% 1/11/2050	19,416	0.00
USD 31,364	Fannie Mae Pool 4% 1/4/2052	30,239	0.01
USD 191,459	Fannie Mae Pool 4% 1/5/2052	184,776	0.03
USD 352	Fannie Mae Pool 4.5% 1/2/2025	351	0.00
USD 166	Fannie Mae Pool 4.5% 1/4/2025	165	0.00
USD 406	Fannie Mae Pool 4.5% 1/7/2025	405	0.00
USD 1,956	Fannie Mae Pool 4.5% 1/6/2026	1,952	0.00

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 14,152	Fannie Mae Pool 4.5% 1/7/2040	14,203	0.00
USD 15,186	Fannie Mae Pool 4.5% 1/7/2040	15,241	0.00
USD 15,954	Fannie Mae Pool 4.5% 1/3/2041	16,013	0.00
USD 6,008	Fannie Mae Pool 4.5% 1/7/2041	6,030	0.00
USD 21,380	Fannie Mae Pool 4.5% 1/9/2041	21,460	0.00
USD 42,477	Fannie Mae Pool 4.5% 1/9/2042	42,632	0.01
USD 25,270	Fannie Mae Pool 4.5% 1/9/2043	25,043	0.01
USD 19,481	Fannie Mae Pool 4.5% 1/10/2043	19,316	0.00
USD 197,675	Fannie Mae Pool 4.5% 1/11/2043	197,628	0.04
USD 176,581	Fannie Mae Pool 4.5% 1/6/2044	175,856	0.03
USD 273,019	Fannie Mae Pool 4.5% 1/12/2044	273,658	0.05
USD 82,319	Fannie Mae Pool 4.5% 1/7/2045	82,271	0.02
USD 26,569	Fannie Mae Pool 4.5% 1/9/2045	26,631	0.01
USD 118,574	Fannie Mae Pool 4.5% 1/11/2045	118,086	0.02
USD 19,046	Fannie Mae Pool 4.5% 1/11/2045	19,080	0.00
USD 2,315	Fannie Mae Pool 4.5% 1/11/2045	2,304	0.00
USD 44,088	Fannie Mae Pool 4.5% 1/12/2045	43,873	0.01
USD 259,979	Fannie Mae Pool 4.5% 1/7/2046	261,501	0.05
USD 18,020	Fannie Mae Pool 4.5% 1/10/2047	17,848	0.00
USD 69,862	Fannie Mae Pool 4.5% 1/11/2047	69,434	0.01
USD 91,093	Fannie Mae Pool 4.5% 1/11/2047	90,648	0.02
USD 160,329	Fannie Mae Pool 4.5% 1/1/2048	159,382	0.03
USD 68,474	Fannie Mae Pool 4.5% 1/4/2048	68,711	0.01
USD 207,302	Fannie Mae Pool 4.5% 1/5/2048	206,759	0.04
USD 660,445	Fannie Mae Pool 4.5% 1/5/2048	657,662	0.12
USD 28,787	Fannie Mae Pool 4.5% 1/7/2048	28,846	0.01
USD 125,719	Fannie Mae Pool 4.5% 1/8/2048	124,975	0.02
USD 99,565	Fannie Mae Pool 4.5% 1/11/2048	98,721	0.02
USD 853,627	Fannie Mae Pool 4.5% 1/2/2049	855,433	0.16
USD 778,078	Fannie Mae Pool 4.5% 1/5/2049	778,891	0.14
USD 63,480	Fannie Mae Pool 4.5% 1/7/2052	61,983	0.01
USD 120,075	Fannie Mae Pool 5% 1/2/2035	122,525	0.02
USD 7,516	Fannie Mae Pool 5% 1/9/2035	7,671	0.00
USD 116,532	Fannie Mae Pool 5% 1/7/2041	119,505	0.02
USD 211,748	Fannie Mae Pool 5% 1/12/2043	217,149	0.04
USD 13,435	Fannie Mae Pool 5% 1/8/2048	13,607	0.00
USD 18,317	Fannie Mae Pool 5% 1/9/2048	18,517	0.00
USD 30,110	Fannie Mae Pool 5% 1/9/2048	30,506	0.01
USD 128,594	Fannie Mae Pool 5% 1/5/2049	130,197	0.02
USD 100,273	Fannie Mae Pool 5% 1/7/2052	101,381	0.02
USD 121,627	Fannie Mae Pool 5% 1/7/2052	123,232	0.02
USD 153,128	Fannie Mae Pool 5% 1/7/2052	153,679	0.03
USD 50,497	Fannie Mae Pool 5% 1/1/2053	50,330	0.01
USD 302,853	Fannie Mae Pool 5% 1/1/2053	301,677	0.06
USD 386,480	Fannie Mae Pool 5% 1/4/2053	386,413	0.07
USD 71,944	Fannie Mae Pool 5.5% 1/2/2035	73,519	0.01
USD 127,896	Fannie Mae Pool 5.5% 1/9/2036	130,651	0.02
USD 68,439	Fannie Mae Pool 5.5% 1/8/2037	70,333	0.01
USD 70,796	Fannie Mae Pool 5.5% 1/9/2039	72,588	0.01
USD 7,144	Fannie Mae Pool 5.5% 1/4/2041	7,324	0.00
USD 114,420	Fannie Mae Pool 5.5% 1/1/2053	115,701	0.02
USD 84,290	Fannie Mae Pool 5.5% 1/1/2053	85,279	0.02
USD 83,367	Fannie Mae Pool 5.5% 1/5/2053	84,346	0.02
USD 84,672	Fannie Mae Pool 5.5% 1/5/2053	85,617	0.02
USD 395,553	Fannie Mae Pool 5.5% 1/5/2053	400,202	0.07
USD 334,769	Fannie Mae Pool 5.5% 1/5/2053	338,701	0.06
USD 291,337	Fannie Mae Pool 5.5% 1/6/2053	294,847	0.05
USD 2,283,467	Fannie Mae Pool 5.5% 1/6/2053	2,303,620	0.42
USD 16,750	Fannie Mae Pool 6% 1/2/2038	17,587	0.00
USD 7,840	Fannie Mae Pool 6% 1/3/2038	8,236	0.00
USD 20,795	Fannie Mae Pool 6% 1/5/2038	21,842	0.00
USD 5,938	Fannie Mae Pool 6% 1/10/2038	6,220	0.00
USD 4,714	Fannie Mae Pool 6% 1/10/2038	4,953	0.00
USD 13,518	Fannie Mae Pool 6% 1/10/2038	14,201	0.00
USD 8,667	Fannie Mae Pool 6% 1/12/2038	9,106	0.00
USD 146,825	Fannie Mae Pool 6% 1/7/2039	151,817	0.03
USD 33,168	Fannie Mae Pool 6% 1/4/2040	34,836	0.01
USD 4,309	Fannie Mae Pool 6% 1/9/2040	4,518	0.00
USD 8,160	Fannie Mae Pool 6% 1/6/2041	8,575	0.00
USD 39,086	Fannie Mae Pool 6% 1/11/2052	39,884	0.01
USD 293,702	Fannie Mae Pool 6% 1/1/2053	300,118	0.06
USD 132,345	Fannie Mae Pool 6% 1/4/2053	135,433	0.03
USD 46,373	Fannie Mae Pool 6% 1/5/2053	47,453	0.01
USD 273,454	Fannie Mae Pool 6% 1/5/2053	279,818	0.05
USD 102,670	Fannie Mae Pool 6% 1/5/2053	105,058	0.02
USD 397,818	Fannie Mae Pool 6% 1/7/2053	407,069	0.07
USD 1,011,277	Fannie Mae Pool 6% 1/8/2053	1,033,861	0.19
USD 96,019	Fannie Mae Pool 6% 1/1/2054	99,087	0.02
USD 107,713	Fannie Mae Pool 6% 1/1/2054	111,006	0.02
USD 109,053	Fannie Mae Pool 6% 1/1/2054	112,104	0.02
USD 58,258	Fannie Mae Pool 6% 1/1/2054	59,663	0.01
USD 56,331	Fannie Mae Pool 6.5% 1/5/2040	58,664	0.01
USD 415,201	Fannie Mae Pool 6.5% 1/8/2053	429,827	0.08
USD 106,388	Fannie Mae Pool 6.5% 1/9/2053	110,315	0.02
USD 262,240	Fannie Mae Pool 6.5% 1/10/2053	274,115	0.05
USD 284,396	Fannie Mae Pool 6.5% 1/10/2053	294,415	0.05
USD 110,194	Fannie Mae Pool 6.5% 1/1/2054	115,467	0.02
USD 630,182	Fannie Mae Pool 6.5% 1/2/2054	652,188	0.12
USD 635,476	Fannie Mae Pool 6.5% 1/6/2054	654,637	0.12
USD 596,355	Fannie Mae Pool 6.5% 1/9/2054	614,329	0.11
USD 64,763	Fannie Mae Pool 7.5% 1/12/2053	68,936	0.01
USD 70,672	Fannie Mae Pool 7.5% 1/12/2053	75,107	0.01
USD 23,062	Fannie Mae Pool 7.5% 1/1/2054	24,664	0.00
USD 180,467	FBR Securitization Trust 6.097% 25/11/2035	178,134	0.03
USD 41,847	First Franklin Mortgage Loan Trust 2004-FFH3 6.442% 25/10/2034	38,733	0.01
USD 77,651	First Franklin Mortgage Loan Trust 2006-FF13 5.632% 25/10/2036	50,763	0.01
USD 45,496	First Franklin Mortgage Loan Trust 2006-FF13 5.712% 25/10/2036	30,106	0.01
USD 449,578	First Franklin Mortgage Loan Trust 2006-FF16 5.672% 25/12/2036	186,104	0.03

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 168,568	First Franklin Mortgage Loan Trust 2006-FF17 5.542% 25/12/2036	142,484	0.03
USD 124,893	First Franklin Mortgage Loan Trust 2006-FFH1 5.992% 25/1/2036	114,658	0.02
USD 296,275	First Franklin Mortgage Loan Trust Series 2007-FF2 5.672% 25/3/2037	159,381	0.03
USD 885	First Horizon Alternative Mortgage Trust 2005-AA12 5.622% 25/2/2036	570	0.00
USD 672,350	First Horizon Alternative Mortgage Trust 2006-AA7 5.436% 25/1/2037	538,752	0.10
USD 336,000	FirstEnergy 3.4% 1/3/2050	240,717	0.04
USD 394,000	FirstEnergy 3.9% 15/7/2027	387,117	0.07
USD 165,000	FirstEnergy 4.85% 15/7/2047	147,826	0.03
USD 506,000	FirstEnergy Transmission 4.55% 1/4/2049	442,963	0.08
USD 254,624	Flagstar Mortgage Trust 2018-6RR 4.931% 25/10/2048	244,461	0.04
USD 280,000	Florida Power & Light 2.875% 4/12/2051	190,123	0.03
USD 490,000	Florida Power & Light 3.15% 1/10/2049	356,521	0.07
USD 62,000	Florida Power & Light 3.95% 1/3/2048	52,035	0.01
USD 60,000	Florida Power & Light 3.99% 1/3/2049	50,538	0.01
USD 313,000	Ford Motor Credit 6.125% 8/3/2034	318,235	0.06
USD 20,633	Freddie Mac Gold Pool 2.5% 1/1/2029	20,014	0.00
USD 19,790	Freddie Mac Gold Pool 2.5% 1/3/2030	19,022	0.00
USD 20,411	Freddie Mac Gold Pool 2.5% 1/5/2030	19,608	0.00
USD 34,845	Freddie Mac Gold Pool 2.5% 1/5/2030	33,464	0.01
USD 6,484	Freddie Mac Gold Pool 2.5% 1/7/2030	6,224	0.00
USD 8,323	Freddie Mac Gold Pool 2.5% 1/7/2030	7,989	0.00
USD 1,989	Freddie Mac Gold Pool 2.5% 1/7/2030	1,911	0.00
USD 2,597	Freddie Mac Gold Pool 2.5% 1/7/2030	2,500	0.00
USD 38,261	Freddie Mac Gold Pool 2.5% 1/8/2030	36,715	0.01
USD 31,291	Freddie Mac Gold Pool 2.5% 1/8/2030	30,011	0.01
USD 30,910	Freddie Mac Gold Pool 2.5% 1/9/2030	29,621	0.01
USD 58,475	Freddie Mac Gold Pool 2.5% 1/9/2030	56,086	0.01
USD 956	Freddie Mac Gold Pool 2.5% 1/2/2031	912	0.00
USD 83,069	Freddie Mac Gold Pool 2.5% 1/4/2031	79,574	0.01
USD 10,547	Freddie Mac Gold Pool 3% 1/9/2027	10,335	0.00
USD 6,378	Freddie Mac Gold Pool 3% 1/7/2028	6,240	0.00
USD 9,629	Freddie Mac Gold Pool 3% 1/1/2030	9,377	0.00
USD 11,781	Freddie Mac Gold Pool 3% 1/1/2030	11,469	0.00
USD 38,652	Freddie Mac Gold Pool 3% 1/5/2030	37,602	0.01
USD 77,245	Freddie Mac Gold Pool 3% 1/6/2030	75,196	0.01
USD 38,587	Freddie Mac Gold Pool 3% 1/7/2030	37,491	0.01
USD 5,542	Freddie Mac Gold Pool 3% 1/7/2030	5,405	0.00
USD 5,164	Freddie Mac Gold Pool 3% 1/8/2030	5,027	0.00
USD 8,929	Freddie Mac Gold Pool 3% 1/8/2030	8,677	0.00
USD 8,302	Freddie Mac Gold Pool 3% 1/10/2032	8,023	0.00
USD 11,731	Freddie Mac Gold Pool 3% 1/11/2032	11,328	0.00
USD 8,659	Freddie Mac Gold Pool 3% 1/12/2032	8,370	0.00
USD 22,926	Freddie Mac Gold Pool 3% 1/1/2043	21,111	0.00
USD 48,860	Freddie Mac Gold Pool 3% 1/3/2043	44,990	0.01
USD 15,002	Freddie Mac Gold Pool 3% 1/3/2043	13,815	0.00
USD 151,586	Freddie Mac Gold Pool 3% 1/8/2043	139,798	0.03
USD 220,746	Freddie Mac Gold Pool 3% 1/12/2046	202,295	0.04
USD 51,561	Freddie Mac Gold Pool 3% 1/12/2046	47,090	0.01
USD 25,725	Freddie Mac Gold Pool 3% 1/12/2046	23,575	0.00
USD 29,149	Freddie Mac Gold Pool 3% 1/12/2046	26,712	0.01
USD 13,235	Freddie Mac Gold Pool 3% 1/12/2046	12,129	0.00
USD 5,101	Freddie Mac Gold Pool 3.5% 1/2/2031	4,993	0.00
USD 66,152	Freddie Mac Gold Pool 3.5% 1/4/2031	65,081	0.01
USD 2,321	Freddie Mac Gold Pool 3.5% 1/4/2031	2,275	0.00
USD 183,161	Freddie Mac Gold Pool 3.5% 1/4/2032	180,163	0.03
USD 38,872	Freddie Mac Gold Pool 3.5% 1/4/2042	36,944	0.01
USD 3,858	Freddie Mac Gold Pool 3.5% 1/5/2042	3,667	0.00
USD 1,373	Freddie Mac Gold Pool 3.5% 1/5/2042	1,305	0.00
USD 21,183	Freddie Mac Gold Pool 3.5% 1/8/2042	20,176	0.00

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 12,081	Freddie Mac Gold Pool 3.5% 1/8/2042	11,481	0.00
USD 4,355	Freddie Mac Gold Pool 3.5% 1/10/2042	4,141	0.00
USD 14,871	Freddie Mac Gold Pool 3.5% 1/6/2043	14,132	0.00
USD 19,907	Freddie Mac Gold Pool 3.5% 1/6/2043	18,960	0.00
USD 8,354	Freddie Mac Gold Pool 3.5% 1/7/2043	7,957	0.00
USD 9,464	Freddie Mac Gold Pool 3.5% 1/1/2044	9,014	0.00
USD 8,649	Freddie Mac Gold Pool 3.5% 1/9/2044	8,238	0.00
USD 9,945	Freddie Mac Gold Pool 3.5% 1/9/2045	9,373	0.00
USD 79,271	Freddie Mac Gold Pool 3.5% 1/3/2047	74,999	0.01
USD 114,612	Freddie Mac Gold Pool 3.5% 1/10/2047	108,725	0.02
USD 127,802	Freddie Mac Gold Pool 3.5% 1/12/2047	121,238	0.02
USD 16,098	Freddie Mac Gold Pool 3.5% 1/1/2048	15,120	0.00
USD 28,330	Freddie Mac Gold Pool 3.5% 1/1/2048	26,766	0.01
USD 10,452	Freddie Mac Gold Pool 4% 1/8/2040	10,250	0.00
USD 110,229	Freddie Mac Gold Pool 4% 1/9/2040	108,107	0.02
USD 17,095	Freddie Mac Gold Pool 4% 1/9/2040	16,766	0.00
USD 676	Freddie Mac Gold Pool 4% 1/4/2041	663	0.00
USD 14,942	Freddie Mac Gold Pool 4% 1/4/2044	14,645	0.00
USD 16,204	Freddie Mac Gold Pool 4% 1/7/2044	15,872	0.00
USD 52,826	Freddie Mac Gold Pool 4% 1/9/2045	51,960	0.01
USD 11,332	Freddie Mac Gold Pool 4% 1/12/2045	11,146	0.00
USD 10,268	Freddie Mac Gold Pool 4% 1/12/2045	10,032	0.00
USD 22,181	Freddie Mac Gold Pool 4.5% 1/2/2039	22,241	0.00
USD 10,377	Freddie Mac Gold Pool 4.5% 1/12/2039	10,427	0.00
USD 23,590	Freddie Mac Gold Pool 4.5% 1/5/2041	23,705	0.00
USD 27,680	Freddie Mac Gold Pool 4.5% 1/5/2041	27,801	0.01
USD 9,535	Freddie Mac Gold Pool 4.5% 1/11/2043	9,500	0.00
USD 60,753	Freddie Mac Gold Pool 4.5% 1/12/2043	60,811	0.01
USD 138,342	Freddie Mac Gold Pool 4.5% 1/4/2047	138,527	0.03
USD 51,373	Freddie Mac Gold Pool 4.5% 1/5/2047	51,180	0.01
USD 103,752	Freddie Mac Gold Pool 4.5% 1/7/2047	103,363	0.02
USD 52,908	Freddie Mac Gold Pool 4.5% 1/7/2047	52,709	0.01
USD 434,219	Freddie Mac Gold Pool 4.5% 1/7/2048	432,588	0.08
USD 654,468	Freddie Mac Gold Pool 4.5% 1/8/2048	651,452	0.12
USD 146,162	Freddie Mac Gold Pool 4.5% 1/8/2048	145,357	0.03
USD 81,737	Freddie Mac Gold Pool 4.5% 1/4/2049	81,127	0.02
USD 11,530	Freddie Mac Gold Pool 5% 1/10/2041	11,831	0.00
USD 146,942	Freddie Mac Gold Pool 5% 1/11/2041	150,982	0.03
USD 25,882	Freddie Mac Gold Pool 5% 1/11/2048	26,272	0.01
USD 99,945	Freddie Mac Gold Pool 5.5% 1/7/2038	102,561	0.02
USD 57,215	Freddie Mac Gold Pool 5.5% 1/6/2041	58,758	0.01
USD 10	Freddie Mac Gold Pool 6% 1/1/2034	10	0.00
USD 39,168	Freddie Mac Gold Pool 6% 1/6/2035	40,333	0.01
USD 3,067,116	Freddie Mac Multifamily Structured Pass Through Certificates 0.939% 25/5/2029	85,103	0.02
USD 2,521,000	Freddie Mac Multifamily Structured Pass Through Certificates 1.024% 25/6/2029	96,557	0.02
USD 686,122	Freddie Mac Multifamily Structured Pass Through Certificates 1.115% 25/10/2030	33,596	0.01
USD 320,000	Freddie Mac Multifamily Structured Pass Through Certificates 1.467% 25/12/2029	15,438	0.00
USD 1,060,000	Freddie Mac Multifamily Structured Pass Through Certificates 4.543% 25/7/2029	1,078,159	0.20
USD 54,941	Freddie Mac Pool 1.5% 1/4/2036	49,010	0.01
USD 394,535	Freddie Mac Pool 1.5% 1/4/2036	353,155	0.06
USD 74,984	Freddie Mac Pool 1.5% 1/5/2036	66,750	0.01
USD 151,152	Freddie Mac Pool 1.5% 1/8/2050	119,077	0.02
USD 384,771	Freddie Mac Pool 1.5% 1/10/2050	302,481	0.06
USD 125,267	Freddie Mac Pool 2% 1/9/2035	114,425	0.02
USD 262,148	Freddie Mac Pool 2% 1/1/2036	239,642	0.04
USD 193,503	Freddie Mac Pool 2% 1/2/2036	176,710	0.03
USD 133,778	Freddie Mac Pool 2% 1/2/2036	122,560	0.02
USD 49,992	Freddie Mac Pool 2% 1/3/2036	45,590	0.01
USD 296,056	Freddie Mac Pool 2% 1/5/2036	271,219	0.05
USD 307,067	Freddie Mac Pool 2% 1/6/2036	280,311	0.05
USD 131,184	Freddie Mac Pool 2% 1/7/2036	120,086	0.02
USD 92,672	Freddie Mac Pool 2% 1/4/2037	84,623	0.02
USD 77,240	Freddie Mac Pool 2% 1/2/2042	66,876	0.01
USD 252,405	Freddie Mac Pool 2% 1/3/2042	218,485	0.04
USD 80,947	Freddie Mac Pool 2% 1/4/2042	69,588	0.01

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 62,399	Freddie Mac Pool 2% 1/8/2050	52,018	0.01
USD 54,879	Freddie Mac Pool 2% 1/9/2050	45,450	0.01
USD 116,014	Freddie Mac Pool 2% 1/11/2050	97,065	0.02
USD 2,106,588	Freddie Mac Pool 2% 1/2/2051	1,738,010	0.32
USD 619,155	Freddie Mac Pool 2% 1/3/2051	509,862	0.09
USD 276,523	Freddie Mac Pool 2% 1/4/2051	231,384	0.04
USD 209,123	Freddie Mac Pool 2% 1/5/2051	174,794	0.03
USD 796,969	Freddie Mac Pool 2% 1/7/2051	671,851	0.12
USD 47,195	Freddie Mac Pool 2% 1/9/2051	39,446	0.01
USD 235,670	Freddie Mac Pool 2% 1/9/2051	196,217	0.04
USD 808,432	Freddie Mac Pool 2% 1/10/2051	671,988	0.12
USD 92,931	Freddie Mac Pool 2% 1/12/2051	77,620	0.01
USD 202,157	Freddie Mac Pool 2% 1/12/2051	168,908	0.03
USD 245,849	Freddie Mac Pool 2% 1/12/2051	205,879	0.04
USD 38,793	Freddie Mac Pool 2% 1/12/2051	32,798	0.01
USD 582,486	Freddie Mac Pool 2% 1/1/2052	487,724	0.09
USD 424,631	Freddie Mac Pool 2% 1/1/2052	356,234	0.07
USD 1,732,028	Freddie Mac Pool 2% 1/1/2052	1,447,468	0.26
USD 242,719	Freddie Mac Pool 2% 1/1/2052	203,153	0.04
USD 81,939	Freddie Mac Pool 2% 1/2/2052	67,498	0.01
USD 66,579	Freddie Mac Pool 2.5% 1/7/2050	57,902	0.01
USD 448,781	Freddie Mac Pool 2.5% 1/2/2051	392,292	0.07
USD 339,141	Freddie Mac Pool 2.5% 1/5/2051	298,498	0.05
USD 1,932,292	Freddie Mac Pool 2.5% 1/5/2051	1,687,619	0.31
USD 1,563,414	Freddie Mac Pool 2.5% 1/11/2051	1,361,023	0.25
USD 331,245	Freddie Mac Pool 2.5% 1/11/2051	289,055	0.05
USD 1,045,339	Freddie Mac Pool 2.5% 1/12/2051	911,899	0.17
USD 1,025,243	Freddie Mac Pool 2.5% 1/1/2052	887,776	0.16
USD 1,257,554	Freddie Mac Pool 2.5% 1/1/2052	1,092,766	0.20
USD 15,376	Freddie Mac Pool 3% 1/9/2037	14,474	0.00
USD 301,970	Freddie Mac Pool 3% 1/6/2038	285,295	0.05
USD 651,214	Freddie Mac Pool 3% 1/6/2044	599,051	0.11
USD 128,499	Freddie Mac Pool 3% 1/2/2047	117,627	0.02
USD 5,025	Freddie Mac Pool 3% 1/7/2050	4,582	0.00
USD 42,230	Freddie Mac Pool 3% 1/7/2050	38,509	0.01
USD 11,189	Freddie Mac Pool 3% 1/7/2050	10,226	0.00
USD 5,415	Freddie Mac Pool 3% 1/7/2050	4,939	0.00
USD 613,866	Freddie Mac Pool 3% 1/8/2050	557,670	0.10
USD 195,153	Freddie Mac Pool 3% 1/8/2050	176,358	0.03
USD 796,984	Freddie Mac Pool 3% 1/8/2050	721,698	0.13
USD 32,460	Freddie Mac Pool 3% 1/8/2050	29,608	0.01
USD 274,754	Freddie Mac Pool 3% 1/9/2050	250,673	0.05
USD 66,285	Freddie Mac Pool 3% 1/7/2051	60,068	0.01
USD 95,864	Freddie Mac Pool 3% 1/10/2051	86,247	0.02
USD 48,840	Freddie Mac Pool 3% 1/2/2052	44,347	0.01
USD 1,199,926	Freddie Mac Pool 3% 1/3/2052	1,084,998	0.20
USD 1,578,079	Freddie Mac Pool 3% 1/8/2052	1,422,920	0.26
USD 114,852	Freddie Mac Pool 3.5% 1/1/2034	111,596	0.02
USD 420,440	Freddie Mac Pool 3.5% 1/5/2035	410,330	0.08
USD 13,849	Freddie Mac Pool 3.5% 1/9/2044	12,963	0.00
USD 278,207	Freddie Mac Pool 3.5% 1/3/2046	264,107	0.05
USD 102,324	Freddie Mac Pool 3.5% 1/9/2046	96,565	0.02
USD 45,714	Freddie Mac Pool 3.5% 1/1/2048	42,999	0.01
USD 463,908	Freddie Mac Pool 3.5% 1/1/2048	438,945	0.08
USD 183,654	Freddie Mac Pool 3.5% 1/6/2048	173,222	0.03
USD 884,601	Freddie Mac Pool 3.5% 1/8/2049	839,738	0.15
USD 124,934	Freddie Mac Pool 3.5% 1/1/2050	116,868	0.02
USD 320,995	Freddie Mac Pool 3.5% 1/6/2050	300,303	0.06
USD 439,044	Freddie Mac Pool 3.5% 1/8/2050	410,470	0.08
USD 34,877	Freddie Mac Pool 4% 1/1/2045	34,098	0.01
USD 129,622	Freddie Mac Pool 4% 1/7/2047	125,903	0.02
USD 322,318	Freddie Mac Pool 4% 1/4/2048	310,279	0.06
USD 302,304	Freddie Mac Pool 4% 1/4/2048	296,596	0.05
USD 13,572	Freddie Mac Pool 4% 1/4/2048	13,110	0.00
USD 273,646	Freddie Mac Pool 4% 1/8/2048	267,149	0.05
USD 18,551	Freddie Mac Pool 4% 1/5/2049	17,904	0.00
USD 524,839	Freddie Mac Pool 4% 1/3/2050	506,961	0.09
USD 547,158	Freddie Mac Pool 4% 1/6/2050	527,934	0.10
USD 60,182	Freddie Mac Pool 4.5% 1/7/2052	58,772	0.01
USD 356,449	Freddie Mac Pool 4.5% 1/7/2052	348,091	0.06
USD 115,767	Freddie Mac Pool 4.5% 1/8/2052	112,993	0.02
USD 11,102	Freddie Mac Pool 5% 1/6/2052	11,147	0.00
USD 171,334	Freddie Mac Pool 5% 1/7/2052	173,174	0.03
USD 440,272	Freddie Mac Pool 5% 1/8/2052	441,898	0.08
USD 15,954	Freddie Mac Pool 5% 1/9/2052	16,013	0.00
USD 51,116	Freddie Mac Pool 5% 1/10/2052	51,234	0.01
USD 83,803	Freddie Mac Pool 5% 1/11/2052	83,534	0.02
USD 173,657	Freddie Mac Pool 5% 1/12/2052	173,081	0.03
USD 89,979	Freddie Mac Pool 5% 1/12/2052	89,681	0.02
USD 106,498	Freddie Mac Pool 5% 1/12/2052	106,186	0.02
USD 110,390	Freddie Mac Pool 5% 1/1/2053	110,035	0.02
USD 41,695	Freddie Mac Pool 5% 1/2/2053	41,549	0.01
USD 131,779	Freddie Mac Pool 5.5% 1/1/2053	133,340	0.02
USD 44,546	Freddie Mac Pool 5.5% 1/1/2053	45,069	0.01
USD 318,992	Freddie Mac Pool 5.5% 1/3/2053	322,741	0.06
USD 353,660	Freddie Mac Pool 5.5% 1/5/2053	357,811	0.07
USD 394,753	Freddie Mac Pool 5.5% 1/5/2053	399,392	0.07
USD 66,127	Freddie Mac Pool 5.5% 1/8/2053	66,739	0.01
USD 35,228	Freddie Mac Pool 6% 1/11/2052	36,045	0.01
USD 211,278	Freddie Mac Pool 6% 1/1/2053	215,766	0.04
USD 116,539	Freddie Mac Pool 6% 1/2/2053	118,993	0.02
USD 70,674	Freddie Mac Pool 6% 1/3/2053	72,242	0.01
USD 128,476	Freddie Mac Pool 6% 1/4/2053	131,363	0.02
USD 328,266	Freddie Mac Pool 6% 1/5/2053	335,508	0.06
USD 126,130	Freddie Mac Pool 6% 1/5/2053	128,996	0.02
USD 252,614	Freddie Mac Pool 6% 1/6/2053	258,498	0.05
USD 444,732	Freddie Mac Pool 6% 1/11/2053	457,328	0.08
USD 45,489	Freddie Mac Pool 6.5% 1/10/2053	47,549	0.01
USD 131,239	Freddie Mac Pool 6.5% 1/11/2053	135,862	0.03
USD 568,618	Freddie Mac Pool 6.5% 1/12/2053	594,369	0.11
USD 92,682	Freddie Mac Pool 6.5% 1/1/2054	96,768	0.02
USD 762,095	Freddie Mac Pool 6.5% 1/7/2054	785,495	0.14
USD 270,482	Freddie Mac Pool 6.5% 1/9/2054	278,547	0.05
USD 36,854	Freddie Mac Pool 7.5% 1/12/2053	39,330	0.01
USD 39,987	Freddie Mac Pool 7.5% 1/1/2054	42,626	0.01

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 170,845	Freddie Mac REMICS 3.5% 25/3/2051	32,172	0.01
USD 129,506	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2017-3 0% 25/7/2056	19,152	0.00
USD 100,000	FREMF 2017-KGS1 Mortgage Trust 3.715% 25/10/2027	92,220	0.02
USD 7,566,220	FREMF 2019-KW08 Mortgage Trust 0.1% 25/1/2029	24,372	0.00
USD 916,000	FS Rialto 2022-FL6 Issuer 7.922% 17/8/2037	920,493	0.17
USD 210,000	Gartner 3.625% 15/6/2029	198,428	0.04
USD 2,207,000	Gartner 4.5% 1/7/2028	2,168,882	0.40
USD 53,000	GATX 6.05% 5/6/2054	56,075	0.01
USD 133,000	General Motors Financial 1.5% 10/6/2026	125,745	0.02
USD 146,000	General Motors Financial 5.6% 18/6/2031	149,917	0.03
USD 191,000	General Motors Financial 5.95% 4/4/2034	198,562	0.04
USD 197,000	Georgia Power 4.95% 17/5/2033	199,919	0.04
USD 43,000	Gilead Sciences 1.65% 1/10/2030	36,692	0.01
USD 128,000	Gilead Sciences 4% 1/9/2036	118,261	0.02
USD 268,000	Gilead Sciences 4.5% 1/2/2045*	242,694	0.04
USD 202,000	Gilead Sciences 4.75% 1/3/2046	188,941	0.03
USD 60,177	Ginnie Mae I Pool 3% 15/2/2045	56,021	0.01
USD 15,871	Ginnie Mae I Pool 3.5% 15/1/2042	15,193	0.00
USD 27,823	Ginnie Mae I Pool 3.5% 15/5/2042	26,659	0.01
USD 7,585	Ginnie Mae I Pool 3.5% 15/11/2042	7,244	0.00
USD 24,874	Ginnie Mae I Pool 3.5% 15/12/2042	23,757	0.00
USD 24,051	Ginnie Mae I Pool 3.5% 15/12/2042	23,060	0.00
USD 16,445	Ginnie Mae I Pool 3.5% 15/1/2043	15,751	0.00
USD 17,234	Ginnie Mae I Pool 3.5% 15/2/2043	16,476	0.00
USD 22,192	Ginnie Mae I Pool 3.5% 15/4/2043	21,194	0.00
USD 23,828	Ginnie Mae I Pool 3.5% 15/4/2043	22,757	0.00
USD 17,754	Ginnie Mae I Pool 3.5% 15/4/2043	16,956	0.00
USD 32,507	Ginnie Mae I Pool 3.5% 15/5/2043	31,046	0.01
USD 6,528	Ginnie Mae I Pool 3.5% 15/5/2043	6,234	0.00
USD 22,633	Ginnie Mae I Pool 3.5% 15/5/2043	21,616	0.00
USD 26,983	Ginnie Mae I Pool 3.5% 15/5/2043	25,770	0.01
USD 19,246	Ginnie Mae I Pool 3.5% 15/6/2043	18,381	0.00
USD 55,193	Ginnie Mae I Pool 3.5% 15/7/2043	52,868	0.01
USD 16,844	Ginnie Mae I Pool 3.5% 15/7/2043	16,150	0.00
USD 27,322	Ginnie Mae I Pool 4% 15/3/2041	26,751	0.01
USD 23,405	Ginnie Mae I Pool 4.5% 15/3/2047	23,257	0.00
USD 29,445	Ginnie Mae I Pool 4.5% 15/4/2047	29,260	0.01
USD 18,948	Ginnie Mae I Pool 4.5% 15/4/2047	18,858	0.00
USD 17,271	Ginnie Mae I Pool 4.5% 15/5/2047	17,241	0.00
USD 13,385	Ginnie Mae I Pool 5% 15/12/2038	13,775	0.00
USD 17,509	Ginnie Mae I Pool 5% 15/7/2039	17,957	0.00
USD 6,325	Ginnie Mae I Pool 5% 15/7/2039	6,422	0.00
USD 31,433	Ginnie Mae I Pool 5% 15/12/2040	32,247	0.01
USD 1,301,482	Ginnie Mae II Pool 2% 20/8/2050	1,101,185	0.20
USD 168,658	Ginnie Mae II Pool 2% 20/11/2050	142,627	0.03
USD 1,713,524	Ginnie Mae II Pool 2% 20/1/2051	1,447,849	0.26
USD 90,175	Ginnie Mae II Pool 2% 20/2/2051	76,159	0.01
USD 888,188	Ginnie Mae II Pool 2.5% 20/4/2051	779,594	0.14
USD 673,268	Ginnie Mae II Pool 2.5% 20/10/2051	590,541	0.11
USD 463,884	Ginnie Mae II Pool 2.5% 20/12/2051	407,057	0.07
USD 773,357	Ginnie Mae II Pool 2.5% 20/5/2052	678,332	0.12
USD 650,672	Ginnie Mae II Pool 2.5% 20/6/2052	570,722	0.10
USD 491,457	Ginnie Mae II Pool 2.5% 20/7/2052	431,415	0.08
USD 73,482	Ginnie Mae II Pool 2.5% 20/12/2052	64,475	0.01
USD 235,291	Ginnie Mae II Pool 2.5% 20/1/2053	206,463	0.04
USD 347,350	Ginnie Mae II Pool 3% 20/1/2051	316,218	0.06
USD 789,530	Ginnie Mae II Pool 3% 20/6/2051	716,400	0.13
USD 1,827,168	Ginnie Mae II Pool 3% 20/8/2051	1,657,529	0.30
USD 258,255	Ginnie Mae II Pool 3% 20/12/2051	234,264	0.04
USD 132,400	Ginnie Mae II Pool 3% 20/1/2052	120,107	0.02
USD 79,071	Ginnie Mae II Pool 3.5% 20/4/2043	75,348	0.01
USD 53,884	Ginnie Mae II Pool 3.5% 20/5/2043	51,349	0.01
USD 177,199	Ginnie Mae II Pool 3.5% 20/2/2044	168,673	0.03
USD 21,430	Ginnie Mae II Pool 3.5% 20/5/2045	20,324	0.00
USD 385,886	Ginnie Mae II Pool 3.5% 20/3/2046	365,503	0.07
USD 1,190,574	Ginnie Mae II Pool 3.5% 20/4/2046	1,127,158	0.21
USD 39,993	Ginnie Mae II Pool 3.5% 20/5/2046	37,856	0.01
USD 513,774	Ginnie Mae II Pool 3.5% 20/6/2046	485,921	0.09
USD 86,829	Ginnie Mae II Pool 3.5% 20/7/2046	82,141	0.02
USD 372,981	Ginnie Mae II Pool 3.5% 20/9/2046	352,548	0.06
USD 13,742	Ginnie Mae II Pool 3.5% 20/10/2046	13,018	0.00
USD 16,263	Ginnie Mae II Pool 3.5% 20/10/2046	15,384	0.00
USD 12,462	Ginnie Mae II Pool 3.5% 20/10/2046	11,771	0.00
USD 32,123	Ginnie Mae II Pool 3.5% 20/10/2046	30,297	0.01
USD 20,502	Ginnie Mae II Pool 3.5% 20/10/2046	19,322	0.00
USD 1,716	Ginnie Mae II Pool 4% 20/4/2039	1,689	0.00
USD 4,591	Ginnie Mae II Pool 4% 20/7/2039	4,518	0.00
USD 1,319	Ginnie Mae II Pool 4% 20/9/2040	1,298	0.00
USD 32,220	Ginnie Mae II Pool 4% 20/10/2040	31,700	0.01

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 130,769	Ginnie Mae II Pool 4% 20/11/2040	128,678	0.02
USD 29,415	Ginnie Mae II Pool 4% 20/12/2040	28,941	0.01
USD 25,418	Ginnie Mae II Pool 4% 20/1/2041	25,008	0.00
USD 3,615	Ginnie Mae II Pool 4% 20/10/2046	3,480	0.00
USD 301,422	Ginnie Mae II Pool 4% 20/3/2047	293,170	0.05
USD 69,160	Ginnie Mae II Pool 4% 20/5/2047	66,854	0.01
USD 107,743	Ginnie Mae II Pool 4% 20/6/2047	104,283	0.02
USD 128,129	Ginnie Mae II Pool 4% 20/11/2047	124,499	0.02
USD 63,316	Ginnie Mae II Pool 4% 20/12/2047	61,424	0.01
USD 51,627	Ginnie Mae II Pool 4% 20/5/2050	49,857	0.01
USD 658,420	Ginnie Mae II Pool 4% 20/12/2052	630,913	0.12
USD 3,017	Ginnie Mae II Pool 4.5% 20/12/2039	3,035	0.00
USD 3,646	Ginnie Mae II Pool 4.5% 20/1/2040	3,668	0.00
USD 3,018	Ginnie Mae II Pool 4.5% 20/2/2040	3,036	0.00
USD 199	Ginnie Mae II Pool 4.5% 20/5/2040	200	0.00
USD 1,159	Ginnie Mae II Pool 4.5% 20/7/2040	1,166	0.00
USD 2,153	Ginnie Mae II Pool 4.5% 20/10/2040	2,164	0.00
USD 1,904	Ginnie Mae II Pool 4.5% 20/7/2041	1,895	0.00
USD 23,059	Ginnie Mae II Pool 4.5% 20/7/2041	23,179	0.00
USD 53,114	Ginnie Mae II Pool 4.5% 20/9/2048	52,690	0.01
USD 204,039	Ginnie Mae II Pool 4.5% 20/3/2049	202,593	0.04
USD 79,735	Ginnie Mae II Pool 4.5% 20/4/2049	79,166	0.01
USD 172,016	Ginnie Mae II Pool 4.5% 20/5/2049	170,500	0.03
USD 54,469	Ginnie Mae II Pool 4.5% 20/8/2050	54,040	0.01
USD 6,723	Ginnie Mae II Pool 5% 20/10/2039	6,875	0.00
USD 16,731	Ginnie Mae II Pool 5% 20/7/2042	17,080	0.00
USD 1,039	Ginnie Mae II Pool 5% 20/7/2044	1,064	0.00
USD 51,000	Glencore Funding 2.625% 23/9/2031	43,680	0.01
USD 182,000	Glencore Funding 2.85% 27/4/2031	160,239	0.03
USD 135,000	Glencore Funding 5.4% 8/5/2028*	137,722	0.02
USD 762,000	Glencore Funding 6.375% 6/10/2030	816,130	0.15
USD 109,000	Global Payments 2.9% 15/5/2030	98,250	0.02
USD 90,000	Global Payments 3.2% 15/8/2029	83,509	0.02
USD 1,377,000	GLP Capital / GLP Financing II 3.25% 15/1/2032	1,203,563	0.22
USD 77,000	GLP Capital / GLP Financing II 5.3% 15/1/2029	77,729	0.01
USD 847,000	GLP Capital / GLP Financing II 5.75% 1/6/2028	865,744	0.16
USD 463,000	GLP Capital / GLP Financing II 6.25% 15/9/2054	477,518	0.09
USD 305,000	Goldman Sachs 1.431% 9/3/2027	289,547	0.05
USD 167,000	Goldman Sachs 1.542% 10/9/2027	156,847	0.03
USD 60,000	Goldman Sachs 1.948% 21/10/2027	56,696	0.01
USD 202,000	Goldman Sachs 2.615% 22/4/2032	176,282	0.03
USD 337,000	Goldman Sachs 2.64% 24/2/2028	321,772	0.06
USD 1,532,000	Goldman Sachs 2.65% 21/10/2032	1,326,495	0.24
USD 165,000	Goldman Sachs 2.908% 21/7/2042	122,737	0.02
USD 280,000	Goldman Sachs 3.102% 24/2/2033	248,497	0.05
USD 69,000	Goldman Sachs 3.21% 22/4/2042	53,865	0.01
USD 229,000	Goldman Sachs 3.691% 5/6/2028	223,647	0.04
USD 521,000	Goldman Sachs 3.8% 15/3/2030	503,230	0.09
USD 2,105,000	Goldman Sachs 5.049% 23/7/2030	2,140,505	0.39
USD 1,453,000	Goldman Sachs 5.33% 23/7/2035	1,485,371	0.27
USD 969,000	Goldman Sachs 5.727% 25/4/2030	1,011,427	0.18
USD 221,000	Goldman Sachs 5.851% 25/4/2035	234,157	0.05
USD 86,793	GoodLeap Sustainable Home Solutions Trust 2021-5 2.31% 20/10/2048	71,534	0.01
USD 1,056,582	Government National Mortgage Association 3% 20/8/2050	168,928	0.03
USD 941,098	Government National Mortgage Association 3% 20/2/2051	150,372	0.03
USD 899,643	Government National Mortgage Association 3% 20/5/2051	143,058	0.03
USD 1,016,417	Government National Mortgage Association 3% 20/5/2051	161,416	0.03
USD 681,872	Government National Mortgage Association 3% 20/5/2051	108,492	0.02
USD 671,337	Government National Mortgage Association 3% 20/8/2051	109,101	0.02
USD 16,768	Greenpoint Manufactured Housing 9.23% 15/12/2029	16,819	0.00
USD 11,626	GreenPoint Mortgage Funding Trust 2006-AR2 7.162% 25/3/2036	10,606	0.00
USD 5,000,000	GS Mortgage II Series 2005-ROCK 0.395% 3/5/2032	5,056	0.00
USD 205,000	GS Mortgage II Series 2005-ROCK 5.366% 3/5/2032	202,520	0.04
USD 100,000	GS Mortgage Trust 2015-590M 3.932% 10/10/2035	87,881	0.02
USD 100,000	GS Mortgage Trust 2015-GC32 4.547% 10/7/2048	95,977	0.02
USD 93,339	GS Mortgage Trust 2017-GPTX 2.856% 10/5/2034	76,157	0.01
USD 118,615	GSAA Home Equity Trust 2006-18 5.772% 25/11/2036	35,678	0.01
USD 64,716	GSAA Home Equity Trust 2006-4 4.122% 25/3/2036	43,863	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 559,323	GSAA Home Equity Trust 2006-5 5.752% 25/3/2036	168,517	0.03
USD 29,034	GSAA Home Equity Trust 2007-2 5.917% 25/3/2037	5,624	0.00
USD 50,000	GSAMP Trust 2007-HSBC1 8.767% 25/2/2047	48,970	0.01
USD 102,504	GSMPS Mortgage Loan Trust 2005-RP2 5.742% 25/3/2035	93,740	0.02
USD 317,675	GSMPS Mortgage Loan Trust 2005-RP3 4.069% 25/9/2035	270,618	0.05
USD 1,219,076	GSR Mortgage Loan Trust 2006-2F 6% 25/2/2036	553,863	0.10
USD 123,511	GSR Mortgage Loan Trust 2006-7F 6.5% 25/8/2036	41,651	0.01
USD 20,864	GSR Mortgage Loan Trust 2007-1F 5.5% 25/1/2037	32,321	0.01
USD 291,462	GSR Mortgage Loan Trust 2007-OA2 3.046% 25/6/2047	178,222	0.03
USD 463,070	HarborView Mortgage Loan Trust 2006-12 5.866% 19/12/2036	356,402	0.07
USD 225,000	HCA 5.25% 15/6/2026	225,874	0.04
USD 156,000	HCA 5.375% 1/9/2026	157,112	0.03
USD 1,676,000	HCA 5.45% 1/4/2031	1,722,879	0.31
USD 633,000	HCA 7.69% 15/6/2025	644,866	0.12
USD 167,000	Hess 7.3% 15/8/2031	191,245	0.03
USD 164,000	Hewlett Packard Enterprise 5.25% 1/7/2028	168,037	0.03
USD 81,000	Home Depot 2.375% 15/3/2051	49,954	0.01
USD 58,000	Home Depot 5.4% 25/6/2064	60,459	0.01
USD 110,000	Home Equity Asset Trust 2006-3 5.992% 25/7/2036	103,595	0.02
USD 77,058	Home Equity Asset Trust 2007-1 5.692% 25/5/2037	61,413	0.01
USD 410,920	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2007-A 5.632% 25/4/2037	279,979	0.05
USD 15,468	Home Equity Mortgage Loan Asset-Backed Trust Series SPMD 2004-A 3.53% 25/7/2034	14,979	0.00
USD 220,000	Honeywell International 5.25% 1/3/2054	225,662	0.04
USD 149,000	Honeywell International 5.35% 1/3/2064	154,605	0.03
USD 109,000	Houston Galleria Mall Trust 2015-HGLR 3.982% 5/3/2037	105,085	0.02
USD 160,000	Humana 5.875% 1/3/2033	168,657	0.03
USD 53,000	Humana 5.95% 15/3/2034	56,267	0.01
USD 398,000	Huntington Ingalls Industries 3.483% 1/12/2027	384,670	0.07
USD 146,000	Huntington Ingalls Industries 4.2% 1/5/2030	141,876	0.03
USD 33,887	Impac Secured Assets Trust 2006-3 5.732% 25/11/2036	29,971	0.01
USD 100,000	Independence Plaza Trust 2018-INDP 3.763% 10/7/2035	95,795	0.02
USD 110,000	Independence Plaza Trust 2018-INDP 3.911% 10/7/2035	103,882	0.02
USD 100,000	Independence Plaza Trust 2018-INDP 4.158% 10/7/2035	93,551	0.02
USD 33,564	IndyMac INDX Mortgage Loan Trust 2006-AR15 5.632% 25/7/2036	32,196	0.01
USD 352,639	IndyMac INDX Mortgage Loan Trust 2006-AR35 5.752% 25/1/2037	314,393	0.06
USD 834,464	IXIS Real Estate Capital Trust 2007-HE1 5.622% 25/5/2037	198,427	0.04
USD 206,000	J.P. Morgan Chase Commercial Mortgage Trust 2016-NINE 2.949% 6/9/2038	193,559	0.04
USD 138,000	J.P. Morgan Chase Commercial Mortgage Trust 2018-AON 4.128% 5/7/2031	125,753	0.02
USD 145,363	J.P. Morgan Chase Commercial Mortgage Trust 2018-PHH 6.594% 15/6/2035	127,748	0.02
USD 131,150	JP Morgan Alternative Loan Trust 2007-A1 5.812% 25/3/2037	124,214	0.02
USD 20,079	JP Morgan Alternative Loan Trust 2007-A2 4.875% 25/5/2037	17,826	0.00
USD 1,030,000	JP Morgan Chase Commercial Mortgage Trust 2013-LC11 0.862% 15/4/2046	40	0.00
USD 1,800,000	JPMDB Commercial Mortgage Trust 2016-C4 0.75% 15/12/2049	24,373	0.00
USD 22,000	JPMDB Commercial Mortgage Trust 2018-C8 4.421% 15/6/2051	20,686	0.00
USD 703,000	JPMorgan Chase 1.764% 19/11/2031*	596,390	0.11
USD 1,111,000	JPMorgan Chase 1.953% 4/2/2032	942,052	0.17
USD 94,000	JPMorgan Chase 2.522% 22/4/2031	84,521	0.02
USD 256,000	JPMorgan Chase 2.963% 25/1/2033	227,352	0.04
USD 258,000	JPMorgan Chase 3.109% 22/4/2051	187,664	0.03
USD 65,000	JPMorgan Chase 3.328% 22/4/2052	48,998	0.01
USD 65,000	JPMorgan Chase 3.964% 15/11/2048	54,872	0.01
USD 77,000	JPMorgan Chase 4.493% 24/3/2031	76,873	0.01
USD 333,000	JPMorgan Chase 4.979% 22/7/2028	337,557	0.06
USD 2,120,000	JPMorgan Chase 4.995% 22/7/2030	2,161,593	0.39
USD 409,000	JPMorgan Chase 5.294% 22/7/2035	421,673	0.08
USD 211,000	JPMorgan Chase 5.571% 22/4/2028	216,417	0.03
USD 731,000	JPMorgan Chase 5.581% 22/4/2030	762,100	0.14
USD 1,210,000	JPMorgan Chase 5.766% 22/4/2035	1,290,686	0.23
USD 382,175	KeyCorp Student Loan Trust 2004-A 6.775% 28/7/2042	358,543	0.07
USD 30,000	Kinder Morgan 5.05% 15/2/2046	27,487	0.00
USD 303,000	Kinder Morgan 5.3% 1/12/2034	305,848	0.06

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 26,000	Kinder Morgan 5.55% 1/6/2045	25,424	0.00
USD 127,000	Kinder Morgan Energy Partners 4.7% 1/11/2042	111,578	0.02
USD 96,000	KLA 3.3% 1/3/2050	72,102	0.01
USD 197,000	KLA 4.7% 1/2/2034	198,968	0.04
USD 86,000	KLA 5% 15/3/2049	84,454	0.02
USD 902,482	Ladder Capital Commercial Mortgage 2013-GCP Mortgage Trust 1.313% 15/2/2036	29,266	0.01
USD 50,000	Lam Research 3.125% 15/6/2060	33,890	0.01
USD 74,000	Las Vegas Sands 5.9% 1/6/2027	75,564	0.01
USD 150,150	Lehman ABS Manufactured Housing Contract Trust 2001-B 6.63% 15/4/2040	151,632	0.03
USD 97,867	Lehman Brothers Small Balance Commercial Mortgage Trust 2006-2 5.842% 25/9/2036	87,095	0.02
USD 77,957	Lehman XS Trust Series 2007-16N 7.292% 25/9/2047	107,391	0.02
USD 55,863	Long Beach Mortgage Loan Trust 2006-5 5.692% 25/6/2036	26,665	0.01
USD 586,017	Long Beach Mortgage Loan Trust 2006-7 5.712% 25/8/2036	235,117	0.04
USD 110,000	Los Angeles Community College District 6.6% 1/8/2042	127,422	0.02
USD 80,000	Louisiana Local Government Environmental Facilities & Community Development Auth 4.145% 1/2/2033	79,395	0.01
USD 139,000	Lowe's 2.8% 15/9/2041	99,906	0.01
USD 152,000	Lowe's 3% 15/10/2050	101,222	0.02
USD 92,000	Lowe's 4.25% 1/4/2052	76,297	0.01
USD 111,000	Lowe's 5.625% 15/4/2053	113,308	0.02
USD 185,000	Lowe's 5.75% 1/7/2053	192,564	0.04
USD 114,000	Marriott International 5.3% 15/5/2034	116,321	0.02
USD 349,000	Marriott International 5.35% 15/3/2035	353,886	0.06
USD 77,000	Marsh & McLennan 2.9% 15/12/2051	51,624	0.01
USD 92,000	Marsh & McLennan 4.9% 15/3/2049	88,075	0.02
USD 94,000	Marsh & McLennan 5.45% 15/3/2054	97,829	0.02
USD 109,000	Marsh & McLennan 5.7% 15/9/2053	117,074	0.02
USD 56,000	Mastercard 3.85% 26/3/2050	47,099	0.01
USD 84,000	Mastercard 3.95% 26/2/2048	72,659	0.01
USD 44,543	MASTR Resecuritization Trust 2008-3 4.886% 25/8/2037	15,230	0.00
USD 45,153	Merrill Lynch First Franklin Mortgage Loan Trust Series 2007-2 5.872% 25/5/2037	32,403	0.01
USD 84,505	Merrill Lynch Mortgage Investors Trust Series 2006-A3 5.018% 25/5/2036	76,881	0.01
USD 497,000	Meta Platforms 4.65% 15/8/2062	452,677	0.08
USD 333,000	Meta Platforms 5.55% 15/8/2064	345,542	0.06
USD 85,000	Meta Platforms 5.75% 15/5/2063	91,503	0.02
USD 135,000	Metropolitan Transportation Authority 6.668% 15/11/2039	151,531	0.03
USD 60,000	Metropolitan Transportation Authority 6.814% 15/11/2040	67,524	0.01
USD 508,000	MF1 2024-FL14 7.079% 19/3/2039	506,191	0.09
USD 85,000	MidAmerican Energy 3.15% 15/4/2050	60,799	0.01
USD 144,000	MidAmerican Energy 3.65% 1/8/2048	113,837	0.02
USD 127,000	MidAmerican Energy 5.3% 1/2/2055	128,092	0.02
USD 30,000	MidAmerican Energy 5.85% 15/9/2054	32,656	0.01
USD 85,000	Moody's 2% 19/8/2031	72,391	0.01
USD 56,000	Moody's 4.25% 1/2/2029	55,831	0.01
USD 519,000	Morgan Stanley 1.794% 13/2/2032*	433,125	0.08
USD 313,000	Morgan Stanley 2.239% 21/7/2032	265,642	0.05
USD 173,000	Morgan Stanley 2.511% 20/10/2032	148,823	0.03
USD 72,000	Morgan Stanley 2.699% 22/1/2031	65,286	0.01
USD 1,025,000	Morgan Stanley 2.943% 21/1/2033	904,646	0.16
USD 1,015,000	Morgan Stanley 5.042% 19/7/2030	1,034,077	0.19
USD 1,609,000	Morgan Stanley 5.32% 19/7/2035*	1,649,086	0.30
USD 49,000	Morgan Stanley 5.449% 20/7/2029	50,549	0.01
USD 1,844,000	Morgan Stanley 5.656% 18/4/2030	1,922,383	0.35
USD 91,000	Morgan Stanley 5.831% 19/4/2035	96,586	0.02
USD 759,000	Morgan Stanley 6.407% 1/11/2029	810,085	0.15
USD 24,414	Morgan Stanley ABS Capital I Trust 2005-HE1 5.992% 25/12/2034	22,584	0.00
USD 125,171	Morgan Stanley ABS Capital I Trust 2005-HE5 6.262% 25/9/2035	103,992	0.02
USD 19,701	Morgan Stanley ABS Capital I Trust 2007-SEA1 9.192% 25/2/2047	18,335	0.00
USD 260,000	Morgan Stanley Bank of America Merrill Lynch Trust 2014 C19 1.269% 15/12/2047	3,011	0.00
USD 130,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C24 4.465% 15/5/2048	123,464	0.02
USD 130,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 4.668% 15/10/2048	123,922	0.02
USD 328,947	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32 3.72% 15/12/2049	320,112	0.06
USD 37,000	Morgan Stanley Capital I Trust 2017-ASHF 12.534% 15/11/2034	36,728	0.01

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 90,000	Morgan Stanley Capital I Trust 2018-H3 4.177% 15/7/2051	88,233	0.02
USD 107,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	68,042	0.01
USD 100,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	90,376	0.02
USD 62,510	Morgan Stanley Home Equity Loan Trust 2006-3 5.712% 25/4/2036	44,289	0.01
USD 203,885	Morgan Stanley Mortgage Loan Trust 2006-12XS 6.512% 25/10/2036	47,831	0.01
USD 162,501	Morgan Stanley Mortgage Loan Trust 2006-16AX 5.732% 25/11/2036	28,316	0.01
USD 53,455	Morgan Stanley Resecuritization Trust 2013-R7 5.784% 26/12/2046	49,896	0.01
USD 454,884	Morgan Stanley Residential Mortgage Loan Trust 2014-1 6.949% 25/6/2044	455,249	0.08
USD 207,230	Mortgage Loan Resecuritization Trust 5.797% 16/4/2036	200,413	0.04
USD 115,214	MortgageIT Trust 2004-1 6.172% 25/11/2034	110,140	0.02
USD 97,166	Mosaic Solar Loan Trust 2018-1 4.01% 22/6/2043	91,624	0.02
USD 419,887	Mosaic Solar Loan Trust 2018-2-GS 4.2% 22/2/2044	394,409	0.07
USD 198,239	Mosaic Solar Loan Trust 2019-2 2.88% 20/9/2040	178,359	0.03
USD 39,689	Mosaic Solar Loan Trust 2020-1 2.1% 20/4/2046	35,207	0.01
USD 106,000	Motorola Solutions 5.6% 1/6/2032	111,001	0.02
USD 140,000	Municipal Electric Authority of Georgia 6.637% 1/4/2057	158,814	0.03
USD 133,670	NACC Reperforming Loan REMIC Trust 2004-R1 6.5% 25/3/2034	119,236	0.02
USD 30,693	NACC Reperforming Loan REMIC Trust 2004-R1 7.5% 25/3/2034	28,295	0.01
USD 150,000	Nationstar Home Equity Loan Trust 2007-B 5.802% 25/4/2037	142,448	0.03
USD 120,000	Natixis Commercial Mortgage Trust 2018-SOX 4.404% 17/6/2038	116,615	0.02
USD 121,830	Navient Private Education Loan Trust 2014-A 7.051% 15/10/2031	122,168	0.02
USD 96,010	Navient Private Education Loan Trust 2015-A 7.151% 15/11/2030	96,314	0.02
USD 58,986	Navient Private Education Loan Trust 2020-A 2.46% 15/11/2068	56,609	0.01
USD 58,986	Navient Private Education Loan Trust 2020-A 6.351% 15/11/2068	58,764	0.01
USD 238,580	New Century Home Equity Loan Trust Series 2005-C 6.067% 25/12/2035	199,064	0.04
USD 161,000	New Jersey Turnpike Authority 7.414% 1/1/2040	197,583	0.04
USD 115,000	New York City Municipal Water Finance Authority 5.882% 15/6/2044	123,906	0.02
USD 150,000	New York City Municipal Water Finance Authority 6.011% 15/6/2042	164,672	0.03
USD 100,000	New York State Dormitory Authority 5.389% 15/3/2040	103,377	0.02
USD 897,000	NGPL PipeCo 3.25% 15/7/2031	789,034	0.14
USD 49,000	NGPL PipeCo 4.875% 15/8/2027	48,947	0.01
USD 64,000	NGPL PipeCo 7.768% 15/12/2037	75,978	0.01
USD 67,000	NIKE 3.375% 1/11/2046	52,734	0.01
USD 273,000	NIKE 3.375% 27/3/2050	210,221	0.04
USD 70,000	NiSource 2.95% 1/9/2029	64,996	0.01
USD 65,000	NiSource 5.35% 1/4/2034	66,566	0.01
USD 96,000	NiSource 5.4% 30/6/2033	99,000	0.02
USD 232,000	NNN REIT 3% 15/4/2052	151,478	0.03
USD 183,000	NNN REIT 3.5% 15/4/2051	133,818	0.03
USD 98,862	Nomura Asset Acceptance Alternative Loan Trust Series 2001-R1A 7% 19/2/2030	96,740	0.02
USD 2,231,424	Nomura Asset Acceptance Alternative Loan Trust Series 2006-AF1 6.408% 25/5/2036	461,817	0.08
USD 34,000	Norfolk Southern 3.05% 15/5/2050	23,618	0.00
USD 518,000	Norfolk Southern 3.155% 15/5/2055	352,595	0.06
USD 25,000	Norfolk Southern 5.35% 1/8/2054	25,378	0.00
USD 65,000	Northern States Power 3.2% 1/4/2052	46,733	0.01
USD 37,000	Northern States Power 3.4% 15/8/2042	29,581	0.01
USD 44,000	Northern States Power 4% 15/8/2045	36,939	0.01
USD 1,101,000	Northwest Pipeline 4% 1/4/2027	1,083,858	0.20
USD 20,691	Oakwood Mortgage Investors 6.93% 15/9/2031	10,138	0.00
USD 137,863	Oakwood Mortgage Investors 7.475% 15/8/2027	108,975	0.02
USD 87,538	Oakwood Mortgage Investors 7.62% 15/6/2032	79,754	0.01
USD 164,000	Ohio Power 2.6% 1/4/2030	147,773	0.03
USD 249,000	Ohio Power 4% 1/6/2049	198,964	0.04
USD 197,000	Olympic Tower 2017-OT Mortgage Trust 3.566% 10/5/2039	176,096	0.03
USD 55,000	ONE Gas 5.1% 1/4/2029	56,506	0.01
USD 2,035,521	One Market Plaza Trust 2017-1MKT 0% 10/2/2032	6,453	0.00
USD 407,104	One Market Plaza Trust 2017-1MKT 0.219% 10/2/2032	1,085	0.00
USD 500,000	OneMain Financial Issuance Trust 2018-2 5.77% 14/3/2033	498,409	0.09
USD 120,000	OneMain Financial Issuance Trust 2020-2 2.76% 14/9/2035	112,361	0.02
USD 310,000	OneMain Financial Issuance Trust 2020-2 3.45% 14/9/2035	289,775	0.05
USD 246,000	OneMain Financial Issuance Trust 2021-1 6.114% 16/6/2036	246,058	0.05

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 190,000	Option One Mortgage Loan Trust 2005-4 Asset-Backed Certificates Series 2005-4 6.127% 25/11/2035	160,213	0.03
USD 334,889	Option One Mortgage Loan Trust 2007-FXD1 5.866% 25/1/2037	288,906	0.05
USD 225,112	Option One Mortgage Loan Trust 2007-FXD1 5.866% 25/1/2037	195,172	0.04
USD 89,113	Option One Mortgage Loan Trust 2007-FXD2 5.82% 25/3/2037	80,443	0.02
USD 211,000	Oracle 3.6% 1/4/2050	155,531	0.03
USD 183,000	Oracle 3.85% 1/4/2060	133,216	0.02
USD 494,000	Oracle 3.95% 25/3/2051	385,886	0.07
USD 99,000	Oracle 4% 15/11/2047	78,995	0.01
USD 239,000	Oracle 4.125% 15/5/2045	196,912	0.04
USD 141,000	Oracle 4.5% 8/7/2044	123,156	0.02
USD 187,000	Oracle 5.55% 6/2/2053	187,068	0.03
USD 303,000	Oracle 6.9% 9/11/2052	356,612	0.06
USD 377,000	Ovintiv 5.65% 15/5/2025	377,651	0.07
USD 71,943	Ownit Mortgage Loan Trust Series 2006-2 6.5% 25/1/2037	65,724	0.01
USD 234,000	Pacific Gas and Electric 3.5% 1/8/2050	163,020	0.03
USD 200,000	Pacific Gas and Electric 3.95% 1/12/2047	152,214	0.03
USD 30,000	Pacific Gas and Electric 4.95% 1/7/2050	26,383	0.00
USD 62,000	Pacific Gas and Electric 5.25% 1/3/2052	56,662	0.01
USD 98,000	Pacific Gas and Electric 6.7% 1/4/2053	108,265	0.02
USD 75,000	Pacific Gas and Electric 6.75% 15/1/2053	82,946	0.01
USD 47,000	Paramount Global 4.6% 15/1/2045	34,028	0.01
USD 29,000	Paramount Global 4.9% 15/8/2044	21,875	0.00
USD 37,000	Paramount Global 5.25% 1/4/2044	28,873	0.01
USD 101,000	Paramount Global 5.85% 1/9/2043	86,689	0.02
USD 45,000	Paramount Global 6.375% 30/3/2062	41,329	0.01
USD 100,000	PECO Energy 2.8% 15/6/2050	66,241	0.01
USD 78,000	PECO Energy 2.85% 15/9/2051	51,720	0.01
USD 253,000	PECO Energy 3.05% 15/3/2051	175,329	0.03
USD 125,000	Pfizer 2.7% 28/5/2050	84,861	0.02
USD 76,000	Pfizer 4% 15/12/2036	71,419	0.01
USD 288,000	Pfizer 4.125% 15/12/2046	251,115	0.05
USD 45,000	Pfizer 4.2% 15/9/2048	39,411	0.01
USD 43,000	Piedmont Natural Gas 2.5% 15/3/2031	37,582	0.01
USD 37,000	Piedmont Natural Gas 4.1% 18/9/2034	34,495	0.01
USD 80,000	Port Authority of New York & New Jersey 4.926% 1/10/2051	80,831	0.01
USD 145,000	Port Authority of New York & New Jersey 4.96% 1/8/2046	142,898	0.03
USD 90,000	PPL Capital Funding 5.25% 1/9/2034	91,489	0.02
USD 60,000	Prologis Targeted US Logistics Fund 5.25% 15/1/2035	60,825	0.01
USD 241,427	PRPM 2020-4 5.61% 25/10/2025	241,486	0.04
USD 673,000	PRPM 2024-4 6.414% 25/8/2029	672,999	0.12
USD 136,000	Public Service Electric and Gas 2.05% 1/8/2050	79,246	0.01
USD 61,000	Public Service Electric and Gas 4.05% 1/5/2045	51,329	0.01
USD 69,886	RALI Series 2006-QA10 Trust 5.752% 25/12/2036	59,690	0.01
USD 115,382	RAMP Series 2004-RS7 Trust 5.15% 25/7/2034	90,672	0.02
USD 178,513	RASC Series 2006-EMX9 Trust 5.872% 25/11/2036	147,230	0.03
USD 854,416	Ready Capital Mortgage Financing 2022-FL10 7.83% 25/10/2039	856,290	0.16
USD 121,900	Ready Capital Mortgage Financing 2022-FL9 7.745% 25/6/2037	122,162	0.02
USD 30,000	Realty Income 5.375% 1/9/2054	29,902	0.01
USD 11,656	Reperforming Loan REMIC Trust 2005-R2 5.732% 25/6/2035	11,018	0.00
USD 205,785	RFMSI Series 2006-SA2 Trust 5.695% 25/8/2036	146,526	0.03
USD 426,000	Sabine Pass Liquefaction 4.5% 15/5/2030	422,444	0.08
USD 671,000	Sabine Pass Liquefaction 5% 15/3/2027	676,124	0.12
USD 801,000	Sabine Pass Liquefaction 5.625% 1/3/2025	801,489	0.15
USD 609,000	Sabine Pass Liquefaction 5.875% 30/6/2026	617,327	0.11
USD 493,000	Sabine Pass Liquefaction 5.9% 15/9/2037	521,427	0.09
USD 80,000	San Diego Gas & Electric 5.35% 1/4/2053	80,779	0.01
USD 14,000	San Diego Gas & Electric 5.55% 15/4/2054	14,532	0.00
USD 41,828	Securitized Asset Backed Receivables Trust 2007-BR1 5.612% 25/2/2037	18,325	0.00
USD 445,687	Securitized Asset Backed Receivables Trust 2007-BR1 5.932% 25/2/2037	195,196	0.04
USD 68,809	Sequoia Mortgage Trust 2007-3 4.664% 20/7/2037	52,363	0.01
USD 36,902	SG Mortgage Trust 2006-FRE2 5.712% 25/7/2036	8,014	0.00
USD 112,048	SLM Private Credit Student Loan Trust 2005-B 5.931% 15/6/2039	109,956	0.02
USD 548,824	SLM Private Education Loan Trust 2010-C 10.201% 15/10/2041	573,596	0.10
USD 100,000	SMB Private Education Loan Trust 2014-A 4.5% 15/9/2045	89,902	0.02
USD 107,000	SMB Private Education Loan Trust 2015-A 4.5% 15/10/2048	103,675	0.02

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 71,961	SMB Private Education Loan Trust 2017-A 2.88% 15/9/2034	70,852	0.01
USD 413,365	SMB Private Education Loan Trust 2020-PT-A 1.6% 15/9/2054	384,501	0.07
USD 320,000	SMB Private Education Loan Trust 2020-PT-A 2.5% 15/9/2054	274,553	0.05
USD 389,546	SMB Private Education Loan Trust 2021-A 2.99% 15/1/2053	332,456	0.06
USD 75,348	SMB Private Education Loan Trust 2021-A 3.86% 15/1/2053	67,400	0.01
USD 62,790	SMB Private Education Loan Trust 2021-A 3.86% 15/1/2053	55,327	0.01
USD 254,000	Solventum 6% 15/5/2064	257,141	0.05
USD 21,359	Soundview Home Loan Trust 2007-NS1 5.742% 25/1/2037	20,342	0.00
USD 257,000	Southern California Edison 2.25% 1/6/2030	227,416	0.04
USD 180,000	Southern California Edison 2.5% 1/6/2031	158,349	0.03
USD 41,000	Southern California Edison 2.85% 1/8/2029	37,973	0.01
USD 73,000	Southern California Edison 5.15% 1/6/2029	75,169	0.01
USD 26,000	Southern California Edison 5.2% 1/6/2034	26,526	0.00
USD 83,000	Southern California Edison 5.3% 1/3/2028	85,183	0.02
USD 124,000	Southern California Edison 5.45% 1/6/2031	129,651	0.02
USD 153,000	Southern California Edison 5.55% 15/1/2036	159,421	0.03
USD 116,000	Southern California Edison 5.625% 1/2/2036	121,824	0.02
USD 102,000	Southern California Edison 5.65% 1/10/2028	106,618	0.02
USD 1,500,000	Sprint 7.625% 15/2/2025	1,507,281	0.27
USD 300,000	State of California 4.6% 1/4/2038	300,173	0.05
USD 210,000	State of California 7.55% 1/4/2039	263,076	0.05
USD 338,824	State of Illinois 5.1% 1/6/2033	341,626	0.06
USD 155,000	State of Texas 5.517% 1/4/2039	166,549	0.03
USD 163,928	Structured Adjustable Rate Mortgage Loan Trust Series 2007-3 4.792% 25/4/2047	76,872	0.01
USD 1,087,992	Structured Adjustable Rate Mortgage Loan Trust Series 2007-6 4.631% 25/7/2037	688,892	0.13
USD 224,569	Structured Asset Mortgage Loan Trust 2007-GEL2 6.442% 25/5/2037	173,091	0.03
USD 758,820	Structured Asset Mortgage Loan Trust Series 2006-RF3 6% 25/10/2036	427,930	0.08
USD 382,000	Targa Resources 4.2% 1/2/2033	356,291	0.06
USD 155,000	Targa Resources 5.5% 15/2/2035	158,098	0.03
USD 192,000	Targa Resources Partners / Targa Resources Partners Finance 4% 15/1/2032*	178,502	0.03
USD 706,000	Targa Resources Partners / Targa Resources Partners Finance 4.875% 1/2/2031	694,771	0.13
USD 241,000	Targa Resources Partners / Targa Resources Partners Finance 5% 15/1/2028	241,450	0.04
USD 151,000	Targa Resources Partners / Targa Resources Partners Finance 5.5% 1/3/2030	153,217	0.03
USD 55,000	Texas Eastern Transmission 3.5% 15/1/2028	53,049	0.01
USD 164,000	Texas Instruments 4.1% 16/8/2052	143,609	0.03
USD 198,000	Thermo Fisher Scientific 5.086% 10/8/2033	205,227	0.04
USD 304,000	T-Mobile USA 2.7% 15/3/2032	264,815	0.05
USD 1,205,000	T-Mobile USA 3.875% 15/4/2030	1,161,062	0.21
USD 418,000	T-Mobile USA 5.05% 15/7/2033	424,773	0.08
USD 70,000	T-Mobile USA 5.15% 15/4/2034	71,441	0.01
USD 28,000	T-Mobile USA 5.2% 15/1/2033	28,778	0.01
USD 51,000	T-Mobile USA 5.75% 15/1/2034	54,268	0.01
USD 210,000	Toyota Motor Credit 4.55% 9/8/2029	212,108	0.04
USD 252,000	Toyota Motor Credit 5.05% 16/5/2029	260,049	0.05
USD 267,000	Transcontinental Gas Pipe Line 3.95% 15/5/2050	212,138	0.04
USD 52,000	Transcontinental Gas Pipe Line 4% 15/3/2028	51,017	0.01
USD 310,000	Transcontinental Gas Pipe Line 4.6% 15/3/2048	271,991	0.05
USD 254,000	Transcontinental Gas Pipe Line 7.85% 1/2/2026	262,752	0.05
USD 200,000	UBS Commercial Mortgage Trust 2017-C7 3.679% 15/12/2050	193,139	0.04
USD 81,000	Union Pacific 2.973% 16/9/2062	51,607	0.01
USD 208,000	Union Pacific 3.55% 20/5/2061	153,284	0.03
USD 136,000	Union Pacific 3.839% 20/3/2060	106,690	0.02
USD 104,960	Union Pacific Railroad 2014-1 Pass Through Trust 3.227% 14/5/2026	102,337	0.02
USD 304,000	United Airlines 2024-1 Class A Pass Through Trust 5.875% 15/2/2037	311,076	0.06
USD 886,500	United States Treasury Note/Bond 0.375% 30/9/2027	800,118	0.15
USD 1,631,400	United States Treasury Note/Bond 0.5% 31/5/2027	1,492,731	0.27
USD 2,401,100	United States Treasury Note/Bond 0.5% 31/8/2027	2,181,296	0.40
USD 1,137,600	United States Treasury Note/Bond 0.625% 31/7/2026	1,068,589	0.19
USD 877,000	United States Treasury Note/Bond 0.75% 30/4/2026	831,232	0.15
USD 250,900	United States Treasury Note/Bond 0.75% 31/5/2026*	237,282	0.04
USD 12,831,600	United States Treasury Note/Bond 0.875% 30/6/2026	12,137,892	2.21

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 6,259,000	United States Treasury Note/Bond 1% 31/7/2028	5,640,068	1.03
USD 517,700	United States Treasury Note/Bond 1.125% 15/5/2040	338,487	0.06
USD 517,700	United States Treasury Note/Bond 1.125% 15/8/2040	335,241	0.06
USD 2,676,000	United States Treasury Note/Bond 1.25% 31/5/2028	2,444,934	0.44
USD 2,653,300	United States Treasury Note/Bond 1.25% 30/9/2028*	2,406,056	0.44
USD 3,533,400	United States Treasury Note/Bond 1.25% 15/8/2031	2,991,244	0.54
USD 517,700	United States Treasury Note/Bond 1.375% 15/11/2040	347,021	0.06
USD 3,276,200	United States Treasury Note/Bond 1.5% 15/8/2026	3,127,811	0.57
USD 605,300	United States Treasury Note/Bond 1.5% 15/2/2030	538,953	0.10
USD 2,276,200	United States Treasury Note/Bond 1.625% 30/11/2026	2,167,369	0.39
USD 2,196,000	United States Treasury Note/Bond 1.625% 15/5/2031	1,919,012	0.35
USD 530,700	United States Treasury Note/Bond 1.625% 15/11/2050	310,698	0.06
USD 99,000	United States Treasury Note/Bond 1.875% 28/2/2029	91,502	0.02
USD 138,000	United States Treasury Note/Bond 1.875% 15/2/2032	120,912	0.02
USD 1,500,900	United States Treasury Note/Bond 1.875% 15/2/2041	1,088,856	0.20
USD 668,200	United States Treasury Note/Bond 1.875% 15/2/2051	417,273	0.08
USD 848,400	United States Treasury Note/Bond 1.875% 15/11/2051	527,201	0.10
USD 583,400	United States Treasury Note/Bond 2% 15/11/2026	560,520	0.10
USD 796,000	United States Treasury Note/Bond 2% 15/11/2041	579,774	0.11
USD 323,900	United States Treasury Note/Bond 2% 15/2/2050	209,706	0.04
USD 3,892,800	United States Treasury Note/Bond 2.25% 15/8/2027*	3,728,116	0.68
USD 1,137,600	United States Treasury Note/Bond 2.25% 15/8/2049	782,633	0.14
USD 2,057,700	United States Treasury Note/Bond 2.25% 15/2/2052	1,401,286	0.25
USD 1,047,200	United States Treasury Note/Bond 2.375% 15/5/2027	1,008,687	0.18
USD 418,200	United States Treasury Note/Bond 2.375% 31/3/2029	394,595	0.07
USD 213,000	United States Treasury Note/Bond 2.375% 15/5/2029	200,782	0.04
USD 668,200	United States Treasury Note/Bond 2.375% 15/2/2042	515,010	0.09
USD 443,700	United States Treasury Note/Bond 2.375% 15/5/2051	311,509	0.06
USD 2,097,300	United States Treasury Note/Bond 2.5% 15/2/2045	1,590,097	0.29
USD 213,000	United States Treasury Note/Bond 2.625% 15/2/2029	203,402	0.04
USD 2,097,300	United States Treasury Note/Bond 2.75% 15/11/2047*	1,620,656	0.29
USD 1,691,000	United States Treasury Note/Bond 2.875% 15/6/2025*	1,669,210	0.30
USD 177,100	United States Treasury Note/Bond 2.875% 15/5/2032	166,204	0.03
USD 1,848,900	United States Treasury Note/Bond 2.875% 15/5/2043	1,518,048	0.28
USD 1,129,600	United States Treasury Note/Bond 2.875% 15/11/2046*	901,165	0.16
USD 796,000	United States Treasury Note/Bond 3% 15/5/2042	675,294	0.12
USD 911,400	United States Treasury Note/Bond 3% 15/5/2047	740,512	0.13
USD 3,053,700	United States Treasury Note/Bond 3% 15/2/2048*	2,466,698	0.45
USD 2,174,900	United States Treasury Note/Bond 3% 15/2/2049	1,748,033	0.32
USD 2,051,700	United States Treasury Note/Bond 3% 15/8/2052	1,646,409	0.30
USD 809,000	United States Treasury Note/Bond 3.125% 15/11/2028	789,739	0.14
USD 1,180,700	United States Treasury Note/Bond 3.125% 15/2/2043	1,010,513	0.18
USD 886,100	United States Treasury Note/Bond 3.125% 15/8/2044	749,204	0.14
USD 1,418,200	United States Treasury Note/Bond 3.25% 30/6/2029	1,388,756	0.25
USD 2,653,300	United States Treasury Note/Bond 3.625% 31/3/2028	2,643,454	0.48
USD 4,788,600	United States Treasury Note/Bond 3.625% 31/5/2028*	4,769,707	0.87
USD 2,022,100	United States Treasury Note/Bond 3.625% 15/8/2043	1,854,724	0.34
USD 1,512,500	United States Treasury Note/Bond 3.625% 15/2/2053	1,372,328	0.25
USD 569,200	United States Treasury Note/Bond 3.625% 15/5/2053	516,660	0.09
USD 1,691,000	United States Treasury Note/Bond 3.75% 31/5/2030	1,691,066	0.31
USD 1,180,700	United States Treasury Note/Bond 3.75% 15/11/2043	1,101,095	0.20
USD 3,376,800	United States Treasury Note/Bond 3.875% 30/11/2027	3,388,276	0.62
USD 3,156,400	United States Treasury Note/Bond 3.875% 31/12/2029	3,177,854	0.58
USD 330,300	United States Treasury Note/Bond 3.875% 15/8/2040	323,236	0.06
USD 2,112,000	United States Treasury Note/Bond 3.875% 15/2/2043	2,015,475	0.37
USD 1,976,700	United States Treasury Note/Bond 4% 15/12/2025	1,971,681	0.36
USD 2,653,300	United States Treasury Note/Bond 4% 30/6/2028	2,678,745	0.49
USD 3,613,600	United States Treasury Note/Bond 4% 28/2/2030	3,660,464	0.67
USD 1,637,000	United States Treasury Note/Bond 4% 15/2/2034	1,653,754	0.30
USD 841,400	United States Treasury Note/Bond 4% 15/11/2052	816,191	0.15

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,675,000	United States Treasury Note/Bond 4.125% 31/10/2027	1,692,601	0.31
USD 3,954,700	United States Treasury Note/Bond 4.125% 15/8/2053†	3,927,048	0.71
USD 307,500	United States Treasury Note/Bond 4.25% 15/5/2039	315,956	0.06
USD 1,022,400	United States Treasury Note/Bond 4.25% 15/11/2040	1,045,244	0.19
USD 307,500	United States Treasury Note/Bond 4.375% 15/11/2039	319,770	0.06
USD 886,500	United States Treasury Note/Bond 4.375% 15/5/2040	921,856	0.17
USD 569,200	United States Treasury Note/Bond 4.375% 15/5/2041	588,655	0.11
USD 1,418,000	United States Treasury Note/Bond 4.5% 15/11/2025*	1,422,182	0.26
USD 2,014,700	United States Treasury Note/Bond 4.5% 15/7/2026	2,033,824	0.37
USD 2,078,000	United States Treasury Note/Bond 4.5% 15/8/2039	2,189,936	0.40
USD 430,000	United States Treasury Note/Bond 4.5% 15/2/2044	444,445	0.08
USD 2,730,000	United States Treasury Note/Bond 4.625% 15/3/2026	2,751,701	0.50
USD 330,300	United States Treasury Note/Bond 4.625% 15/2/2040	352,995	0.06
USD 7,888,700	United States Treasury Note/Bond 4.625% 15/5/2044	8,284,368	1.51
USD 781,500	United States Treasury Note/Bond 4.75% 15/2/2041*	846,462	0.15
USD 4,788,600	United States Treasury Note/Bond 4.875% 31/10/2028	4,998,195	0.91
USD 1,995,400	United States Treasury Note/Bond 4.875% 31/10/2030	2,117,345	0.39
USD 1,889,000	United States Treasury Note/Bond 5% 31/8/2025	1,899,623	0.35
USD 1,788,600	United States Treasury Note/Bond 5% 30/9/2025*	1,801,071	0.33
USD 37,000	UnitedHealth 2.9% 15/5/2050	25,514	0.00
USD 235,000	UnitedHealth 3.125% 15/5/2060	158,572	0.03
USD 164,000	UnitedHealth 3.875% 15/8/2059	128,718	0.02
USD 71,000	UnitedHealth 4.2% 15/1/2047	61,668	0.01
USD 29,000	UnitedHealth 4.95% 15/5/2062	27,417	0.00
USD 52,000	UnitedHealth 5.05% 15/4/2053	50,898	0.01
USD 27,000	UnitedHealth 5.625% 15/7/2054	28,509	0.01
USD 297,000	UnitedHealth 5.75% 15/7/2064	314,771	0.05
USD 246,000	UnitedHealth 5.875% 15/2/2053	268,637	0.05
USD 24,000	UnitedHealth 6.05% 15/2/2063	26,628	0.00
USD 53,000	University of California 4.858% 15/5/2112	49,423	0.01
USD 386,000	Verizon Communications 1.75% 20/1/2031	325,238	0.06
USD 1,291,000	Verizon Communications 2.355% 15/3/2032	1,100,456	0.20
USD 51,000	Verizon Communications 3% 20/11/2060	32,516	0.01
USD 311,000	Verizon Communications 4.272% 15/1/2036	294,375	0.05
USD 195,000	Verizon Communications 5.85% 15/9/2035	208,366	0.04
USD 467,000	VICI Properties 4.95% 15/2/2030	467,007	0.09
USD 690,000	VICI Properties 5.125% 15/5/2032	682,414	0.12
USD 318,000	VICI Properties 5.75% 1/4/2034	328,586	0.06
USD 320,000	VICI Properties / VICI Note 3.75% 15/2/2027	310,568	0.06
USD 522,000	VICI Properties / VICI Note 3.875% 15/2/2029	497,347	0.09
USD 390,000	VICI Properties / VICI Note 4.125% 15/8/2030	368,181	0.07
USD 285,000	VICI Properties / VICI Note 4.25% 1/12/2026	281,752	0.05
USD 247,000	VICI Properties / VICI Note 4.5% 15/1/2028	243,644	0.04
USD 746,000	VICI Properties / VICI Note 4.625% 1/12/2029	728,302	0.13
USD 1,104,000	Viper Energy 5.375% 1/11/2027	1,096,828	0.20
USD 365,000	Viper Energy 7.375% 1/11/2031	388,616	0.07
USD 197,000	Virginia Electric and Power 5.55% 15/8/2054	202,151	0.04
USD 194,000	Visa 4.3% 14/12/2045	177,512	0.03
USD 641,000	Vistra Operations 6% 15/4/2034	671,295	0.12
USD 106,000	Vistra Operations 6.95% 15/10/2033	117,832	0.02
USD 800,000	VNDO Trust 2016-350P 4.033% 10/1/2035	747,774	0.14
USD 848,797	Voyager OPTONE Delaware Trust 7.924% 25/2/2038	193,458	0.04
USD 42,158	WaMu Asset-Backed Certificates WaMu Series 2007-HE3 Trust 5.632% 25/5/2037	38,100	0.01
USD 256,048	WaMu Mortgage Pass-Through Certificates Series 2006-AR3 Trust 6.162% 25/2/2046	233,514	0.04
USD 23,670	WaMu Mortgage Pass-Through Certificates Series 2006-AR5 Trust 6.152% 25/6/2046	21,380	0.00
USD 95,765	WaMu Mortgage Pass-Through Certificates Series 2006-AR8 Trust 4.887% 25/8/2046	87,770	0.02
USD 1,193	WaMu Mortgage Pass-Through Certificates Series 2007-HY3 Trust 5.149% 25/3/2037	1,097	0.00
USD 163,442	WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 5.912% 25/6/2047	135,447	0.03
USD 56,605	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2005-9 Trust 5.5% 25/11/2035	39,435	0.01
USD 22,403	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2005-9 Trust 5.5% 25/11/2035	17,741	0.00
USD 114,977	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-1 Trust 6.5% 25/2/2036	89,796	0.02

†All or a portion of this security is pledged or given in guarantee, see Note 13, for further details.
*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 139,590	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-4 Trust 6% 25/4/2036	129,256	0.02
USD 167,626	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-4 Trust 7% 25/5/2036	145,205	0.03
USD 1,547,872	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-7 Trust 3.897% 25/9/2036	405,968	0.07
USD 500,013	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-7 Trust 4.027% 25/9/2036	137,431	0.03
USD 255,459	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-9 Trust 4.275% 25/10/2036	80,664	0.02
USD 188,542	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OA3 Trust 6.412% 25/4/2047	160,994	0.03
USD 23,976	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OC2 Trust 6.012% 25/6/2037	22,252	0.00
USD 232,662	Washington Mutural Asset-Backed Certificates WMABS Series 2006-HE4 Trust 5.752% 25/9/2036	63,152	0.01
USD 116,113	Washington Mutural Asset-Backed Certificates WMABS Series 2006-HE5 Trust 4.073% 25/10/2036	87,422	0.02
USD 36,000	Wells Fargo 3.068% 30/4/2041	27,740	0.01
USD 397,000	Wells Fargo 4.611% 25/4/2053	363,404	0.07
USD 136,000	Wells Fargo 5.013% 4/4/2051	131,506	0.02
USD 834,000	Wells Fargo 5.499% 23/1/2035*	863,094	0.16
USD 24,000	Wells Fargo 5.574% 25/7/2029	24,814	0.00
USD 650,000	Wells Fargo Commercial Mortgage Trust 2015-NXS4 4.224% 15/12/2048	629,064	0.11
USD 683,000	Wells Fargo Commercial Mortgage Trust 2016-C32 6.873% 15/1/2059	676,384	0.12
USD 250,000	Wells Fargo Commercial Mortgage Trust 2016-C34 6.493% 15/6/2049	245,846	0.05
USD 178,000	Wells Fargo Commercial Mortgage Trust 2016-C35 3.184% 15/7/2048	170,050	0.03
USD 240,000	Wells Fargo Commercial Mortgage Trust 2016-C35 3.438% 15/7/2048	228,212	0.04
USD 420,000	Wells Fargo Commercial Mortgage Trust 2016-LC25 3.64% 15/12/2059	409,860	0.08
USD 80,000	Wells Fargo Commercial Mortgage Trust 2017-C41 4.188% 15/11/2050	72,469	0.01
USD 105,000	Wells Fargo Commercial Mortgage Trust 2018-1745 3.874% 15/6/2036	94,044	0.02
USD 415,000	Wells Fargo Commercial Mortgage Trust 2018-AUS 4.194% 17/8/2036	401,210	0.07
USD 43,690	Wells Fargo Mortgage Backed 2008-AR1 Trust 5.398% 25/3/2038	36,329	0.01
USD 250,000	WFRBS Commercial Mortgage Trust 2014-C24 4.204% 15/11/2047	234,480	0.04
USD 280,498	WinWater Mortgage Loan Trust 2015-5 3.755% 20/8/2045	175,814	0.03
USD 92,238	Yale Mortgage Loan Trust 2007-1 5.792% 25/6/2037	29,280	0.01
		434,881,428	79.17
	Uruguay		
USD 137,836	Uruguay Government International Bond 4.375% 27/10/2027*	139,524	0.03
USD 163,733	Uruguay Government International Bond 5.1% 18/6/2050*	163,920	0.03
		303,444	0.06
	Venezuela		
USD 83,000	Petroleos de Venezuela 9.75% 17/5/2035***	9,918	0.00
USD 122,000	Venezuela Government International Bond 11.95% 5/8/2031***	19,337	0.00
		29,255	0.00
Total Bonds		500,526,938	91.12
COMMERCIAL PAPER			
	Egypt		
EGP 3,200,000	Egypt Treasury Bills 0% 10/12/2024	61,056	0.01
Total Commercial Paper		61,056	0.01
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		500,587,994	91.13
Other Transferable Securities			
BONDS			
	Cayman Islands		
USD 1,030,000	Flatiron CLO 25 0% 17/10/2037**	1,030,000	0.19
USD 250,000	Flatiron CLO 25 0% 17/10/2037**	250,000	0.04
USD 250,000	Oaktree CLO 2024-27 0% 22/10/2037**	250,000	0.04
USD 590,000	Palmer Square CLO 2022-3 6.535% 20/7/2037**	590,000	0.11
USD 250,000	Palmer Square CLO 2022-3 6.785% 20/7/2037**	250,000	0.05
USD 860,000	Trestles CLO VII 0% 25/10/2037**	860,000	0.16
		3,230,000	0.59

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Jersey		
USD 2,620,000	Benefit Street Partners CLO XXVII 6.555% 20/10/2037**	2,620,000	0.48
USD 760,000	Golub Capital Partners CLO 76 B 0% 25/10/2037**	760,000	0.14
USD 250,000	Golub Capital Partners CLO 76 B 0% 25/10/2037**	250,000	0.04
USD 250,000	Golub Capital Partners CLO 76 B 0% 25/10/2037**	250,000	0.05
		3,880,000	0.71
	United States		
USD 320,000	AP Grange Holdings LLC 6.5% 20/3/2045**	320,000	0.06
USD 3,961	Conseco Finance 0% 15/11/2032**	-	0.00
USD 237,000	Contiuum Energy PTE 5% 13/9/2027**	241,456	0.04
USD 475,000	Lehman Brothers 0% 19/7/2017**	-	0.00
USD 20,000	Lehman Brothers Holdings Capital Trust VII 0% 30/11/2056**	-	0.00
USD 298,558	Lehman Brothers International Europe 0% 31/12/2049**	-	0.00
USD 298,557	Lehman Brothers International Europe 0% 31/12/2049**	-	0.00
USD 560,000	Washington Mutual Bank / Debt not acquired by JPMorgan 0% 6/11/2009**	-	0.00
USD 1,360,000	Washington Mutual Bank / Debt not acquired by JPMorgan 0% 1/5/2009**	-	0.00
USD 250,000	Washington Mutual Bank / Debt not acquired by JPMorgan 5.55% 16/6/2010**	-	0.00
USD 250,000	Washington Mutual Bank / Debt not acquired by JPMorgan 0% 4/2/2011**	-	0.00
		561,456	0.10
Total Bonds		7,671,456	1.40
Total Other Transferable Securities		7,671,456	1.40
Total Portfolio		508,259,450	92.54
Other Net Assets		40,992,366	7.46
Total Net Assets (USD)		549,251,816	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	29,664	EUR	18,000	State Street	25/9/2024	174
BRL	564,071	USD	99,500	Citigroup	4/9/2024	98
BRL	360,960	USD	64,000	HSBC Bank	4/9/2024	(266)
BRL	774,282	USD	136,500	Morgan Stanley	4/9/2024	215
BRL	448,514	USD	79,000	BNP Paribas	4/9/2024	194
BRL	221,052	USD	39,000	Toronto-Dominion	4/9/2024	31
BRL	999,717	USD	174,776	BNY Mellon	2/10/2024	1,175
BRL	223,553	USD	39,000	Goldman Sachs	4/9/2024	473
BRL	579,721	USD	105,000	Toronto-Dominion	2/10/2024	(2,969)
BRL	231,158	USD	41,000	HSBC Bank	2/10/2024	(316)
CLP	107,108,608	USD	117,000	HSBC Bank	25/9/2024	447
CNY	901,710	USD	129,000	Morgan Stanley	27/1/2025	156
COP	1,035,184,000	USD	248,851	BNP Paribas	23/10/2024	(290)
COP	512,920,000	USD	123,655	HSBC Bank	24/2/2025	(2,523)
COP	328,354,000	USD	82,542	Citigroup	21/2/2025	(4,967)
COP	231,646,800	GBP	44,000	Barclays	25/9/2024	(2,018)
COP	272,355,000	USD	67,000	Citibank	25/9/2024	(1,355)
COP	273,896,000	USD	67,000	Toronto-Dominion	25/9/2024	(983)
COP	441,722,500	USD	109,000	Citigroup	25/9/2024	(2,532)
EUR	85,656	USD	94,061	Goldman Sachs	1/10/2024	933
EUR	97,000	GBP	82,741	Barclays	25/9/2024	(1,244)
EUR	145,000	USD	162,015	Barclays	25/9/2024	(1,252)
GBP	119,000	USD	154,635	UBS	25/9/2024	1,829
HUF	54,806,387	USD	154,000	HSBC Bank	25/9/2024	514
HUF	23,877,460	USD	67,000	Barclays	25/9/2024	317
IDR	5,983,024,462	USD	366,607	Barclays	18/9/2024	19,831
IDR	2,883,657,500	USD	185,000	Bank of America	25/9/2024	1,098
KRW	67,416,541	USD	50,500	UBS	25/9/2024	63
MXN	4,620,030	USD	245,000	UBS	25/9/2024	(11,215)

US Dollar Bond Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
MXN	771,576	USD	40,000	Bank of America	25/9/2024	(956)
MXN	525,014	USD	27,000	Goldman Sachs	25/9/2024	(433)
MYR	289,474	USD	67,000	Barclays	25/9/2024	77
NOK	264,029	USD	25,000	Morgan Stanley	25/9/2024	(68)
PEN	134,460	USD	36,000	Deutsche Bank	25/9/2024	(141)
PHP	2,210,637	USD	39,000	JP Morgan	25/9/2024	345
PLN	335,696	USD	87,000	RBS	25/9/2024	(104)
PLN	64,168	EUR	15,000	RBS	25/9/2024	(21)
PLN	254,239	USD	66,000	HSBC Bank	25/9/2024	(190)
THB	1,476,702	USD	43,000	HSBC Bank	25/9/2024	711
TRY	2,176,686	USD	55,980	Goldman Sachs	4/12/2024	1,356
TRY	937,314	USD	23,410	Barclays	4/12/2024	1,279
TRY	927,400	USD	25,000	Barclays	28/10/2024	439
TRY	1,699,000	USD	39,722	BNP Paribas	6/12/2024	4,941
TRY	2,782,000	USD	72,288	UBS	25/9/2024	7,181
TRY	937,322	USD	25,000	BNP Paribas	23/10/2024	870
TRY	1,416,450	USD	38,000	Citigroup	28/10/2024	854
TWD	761,858	USD	24,000	Morgan Stanley	23/9/2024	(104)
USD	129,000	CNH	903,903	Morgan Stanley	27/1/2025	(388)
USD	196,655	BRL	999,717	Morgan Stanley	2/10/2024	20,704
USD	43,207	TRY	1,699,000	Barclays	6/12/2024	(1,455)
USD	78,557	TRY	3,114,000	UBS	4/12/2024	(3,468)
USD	2,195,553	GBP	1,714,500	Deutsche Bank	18/9/2024	(58,560)
USD	1,025,545	JPY	158,452,000	Standard Chartered Bank	18/9/2024	(65,401)
USD	354,198	MXN	6,755,200	Barclays	18/9/2024	11,995
USD	4,871,676	EUR	4,486,900	Standard Chartered Bank	18/9/2024	(101,419)
USD	3,635,385	BRL	19,853,200	Barclays	18/9/2024	135,563
USD	1,243,813	BRL	6,785,000	BNY Mellon	18/9/2024	47,719
USD	507,838	EUR	472,000	Deutsche Bank	18/9/2024	(15,308)
USD	52,485	CAD	72,000	State Street	18/9/2024	(931)
USD	2,954,094	EUR	2,743,933	BNP Paribas	18/9/2024	(87,169)
USD	1,917,929	EUR	1,782,067	Toronto-Dominion	18/9/2024	(57,241)
USD	1,481	JPY	231,000	Deutsche Bank	18/9/2024	(109)
USD	220,681	JPY	34,373,000	Nomura	18/9/2024	(15,978)
USD	1,063,086	EUR	988,000	UBS	18/9/2024	(31,973)
USD	86,047	EUR	79,897	JP Morgan	1/10/2024	(2,560)
USD	230,065	ZAR	4,270,892	Morgan Stanley	3/9/2024	(11,126)
USD	11,599	EUR	10,585	Deutsche Bank	17/10/2024	(149)
USD	216,941	EUR	198,350	Deutsche Bank	25/9/2024	(2,973)
USD	82,434	COP	328,354,000	Standard Chartered Bank	25/9/2024	3,291
USD	23,183	TRY	820,467	Barclays	19/9/2024	(432)
USD	475,654	PLN	1,873,226	HSBC Bank	24/9/2024	(9,244)
USD	91,963	PLN	363,710	Morgan Stanley	24/9/2024	(2,186)
USD	57,765	ZAR	1,069,675	BNP Paribas	3/9/2024	(2,643)
USD	79,000	BRL	445,556	Bank of America	4/9/2024	329
USD	39,000	TWD	1,274,520	BNP Paribas	5/9/2024	(855)
USD	64,000	BRL	365,869	BNP Paribas	4/9/2024	(601)
USD	22,966	TRY	813,198	Barclays	7/10/2024	81
USD	635,278	JPY	93,268,000	BNY Mellon	18/9/2024	(6,874)
USD	249,046	COP	1,035,184,000	Citigroup	13/9/2024	(919)
USD	103,000	BRL	575,522	UBS	4/9/2024	1,380
USD	124,326	COP	512,920,000	Citigroup	16/9/2024	529
USD	850,953	EUR	778,000	Barclays	18/9/2024	(11,350)
USD	122,577	PEN	457,213	Citigroup	13/9/2024	644
USD	40,000	BRL	220,676	Morgan Stanley	4/9/2024	1,035
USD	53,000	BRL	290,416	JP Morgan	4/9/2024	1,721
USD	628,968	GBP	489,000	Goldman Sachs	18/9/2024	(13,937)
USD	44,602	PEN	166,378	Deutsche Bank	13/9/2024	231
USD	48,277	COP	195,117,966	BNY Mellon	16/9/2024	1,184
USD	118,000	BRL	648,964	Toronto-Dominion	4/9/2024	3,413
USD	26,472	PLN	102,942	Morgan Stanley	25/9/2024	(175)

US Dollar Bond Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	67,000	MYR	293,627	Goldman Sachs	25/9/2024	(1,040)
USD	43,782	AUD	65,000	HSBC Bank	25/9/2024	(328)
USD	66,000	PLN	254,668	UBS	25/9/2024	78
USD	52,000	SEK	536,295	Barclays	25/9/2024	(283)
USD	49,000	CNH	348,388	State Street	25/9/2024	(339)
USD	165,159	EUR	149,000	Standard Chartered Bank	25/9/2024	(39)
USD	110,000	ZAR	1,956,955	State Street	25/9/2024	(317)
USD	67,000	HUF	23,897,410	Nomura	25/9/2024	(373)
USD	40,000	KRW	53,265,200	Deutsche Bank	25/9/2024	51
USD	40,000	ZAR	713,776	UBS	25/9/2024	(237)
USD	67,000	MXN	1,292,235	Barclays	25/9/2024	1,609
USD	229,000	COP	925,045,500	Bank of America	25/9/2024	6,037
USD	67,000	COP	270,010,000	Société Générale	25/9/2024	1,920
USD	39,000	PHP	2,203,032	HSBC Bank	25/9/2024	(209)
USD	40,000	MXN	771,066	Morgan Stanley	25/9/2024	982
USD	27,000	ZAR	485,824	Morgan Stanley	25/9/2024	(387)
USD	202,820	COP	814,733,197	BNP Paribas	16/9/2024	6,178
USD	67,000	HUF	23,669,726	Morgan Stanley	25/9/2024	269
USD	40,000	MXN	777,778	Goldman Sachs	25/9/2024	642
USD	82,000	THB	2,798,135	JP Morgan	25/9/2024	(826)
USD	40,000	CLP	36,896,000	Citibank	25/9/2024	(457)
USD	40,000	CLP	36,830,000	JP Morgan	25/9/2024	(385)
USD	99,394	TRY	3,500,553	UBS	26/9/2024	(475)
USD	359,001	MXN	7,039,224	State Street	28/10/2024	4,634
USD	27,000	THB	922,520	Morgan Stanley	25/9/2024	(307)
USD	134,809	CZK	3,034,580	Morgan Stanley	27/11/2024	241
USD	40,273	EUR	36,000	Goldman Sachs	25/9/2024	359
USD	40,000	CAD	54,003	Barclays	25/9/2024	(73)
USD	107,000	COP	433,205,550	Goldman Sachs	25/9/2024	2,585
USD	41,000	ZAR	733,167	Goldman Sachs	25/9/2024	(330)
USD	12,051	COP	49,848,961	Citigroup	25/9/2024	36
USD	265,263	ZAR	4,715,273	Toronto-Dominion	25/9/2024	(545)
ZAR	625,294	USD	34,861	Nomura	3/9/2024	452
ZAR	947,047	EUR	48,000	UBS	25/9/2024	168
ZAR	1,202,214	USD	67,000	Bank of America	25/9/2024	771
Net unrealised depreciation						(243,889)
EUR Hedged Share Class						
EUR	36,972,026	USD	40,457,795	BNY Mellon	13/9/2024	510,840
Net unrealised appreciation						510,840
GBP Hedged Share Class						
GBP	1,173,852	USD	1,528,855	BNY Mellon	13/9/2024	14,375
Net unrealised appreciation						14,375
SGD Hedged Share Class						
SGD	1,346,508	USD	1,024,257	BNY Mellon	13/9/2024	9,303
USD	60	SGD	78	BNY Mellon	13/9/2024	-
Net unrealised appreciation						9,303
Total net unrealised appreciation (USD underlying exposure - USD 76,176,066)						290,629

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(3)	EUR	Euro Bund	September 2024	444,755	(964)
(15)	EUR	Euro BUXL	September 2024	2,236,236	(78,152)
5	EUR	Euro-BTP	September 2024	658,133	1,813
3	USD	3 Month SOFR	September 2024	709,725	(544)

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
86	USD	US Long Bond (CBT)	December 2024	10,647,875	(74,187)
152	USD	US Treasury 10 Year Note (CBT)	December 2024	17,301,875	(34,944)
(8)	USD	US Ultra 10 Year Note	December 2024	942,375	3,124
9	USD	US Ultra Bond (CBT)	December 2024	1,197,281	(3,295)
70	USD	US Treasury 2 Year Note (CBT)	December 2024	14,531,016	(6,484)
247	USD	US Treasury 5 Year Note (CBT)	December 2024	27,050,359	(49,350)
2	GBP	3 Month SONIA	March 2025	627,862	(701)
(431)	USD	3 Month SOFR	March 2026	104,350,488	(66,337)
Total				180,697,980	(310,021)

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 109,000	Fund receives default protection on Federative Republic Of Brazil; and pays Fixed 1%	Barclays	20/12/2024	(395)	(225)
CDS	USD 110,000	Fund receives default protection on Federative Republic Of Brazil; and pays Fixed 1%	Barclays	20/12/2024	(399)	(227)
CDS	USD 110,000	Fund receives default protection on Federative Republic Of Brazil; and pays Fixed 1%	Barclays	20/12/2024	(399)	(227)
CDS	USD 107,000	Fund receives default protection on Federative Republic Of Brazil; and pays Fixed 1%	Barclays	20/12/2024	(385)	(221)
CDS	USD 150,000	Fund receives default protection on Federative Republic Of Brazil; and pays Fixed 1%	Barclays	20/12/2024	(539)	(310)
CDS	USD 66,000	Fund receives default protection on Federative Republic Of Brazil; and pays Fixed 1%	Barclays	20/12/2024	(237)	(136)
CDS	USD 39,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Barclays	20/6/2029	(271)	800
CDS	USD 75,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Barclays	20/6/2029	(568)	1,539
CDS	USD 37,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Barclays	20/6/2029	(272)	759
CDS	USD 250,758	Fund receives default protection on American Electric Power; and pays Fixed 1%	Bank of America	20/6/2029	(697)	(7,320)
CDS	USD 314,242	Fund receives default protection on American Electric Power; and pays Fixed 1%	Bank of America	20/6/2029	(873)	(9,173)
CDS	USD 52,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Bank of America	20/6/2029	(381)	1,067
CDS	USD 12,953	Fund receives default protection on Turkey; and pays Fixed 1%	Bank of America	20/6/2029	(130)	940
CDS	USD 324	Fund receives default protection on CMBX.NA.AAA.6; and pays Fixed 0.5%	Deutsche Bank	11/5/2063	0	0
CDS	USD 600,000	Fund receives default protection on American Electric Power; and pays Fixed 1%	Goldman Sachs	20/6/2029	(1,668)	(17,515)
CDS	USD 600,000	Fund receives default protection on American Express; and pays Fixed 1%	Goldman Sachs	20/6/2029	(1,408)	(18,312)
CDS	USD 31,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Goldman Sachs	20/6/2029	(141)	636
CDS	USD 32,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Goldman Sachs	20/6/2029	(171)	657
CDS	USD 82,000	Fund receives default protection on BrazilUsd Sr 5Y D14; and pays Fixed 1%	Goldman Sachs	20/6/2029	(505)	1,682
CDS	USD 570,000	Fund receives default protection on Dominion Energy; and pays Fixed 1%	Goldman Sachs	20/6/2029	(5,099)	(15,731)
CDS	USD 50,088	Fund receives default protection on Turkey; and pays Fixed 1%	Goldman Sachs	20/6/2029	(510)	3,636

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 32,385	Fund receives default protection on Turkey; and pays Fixed 1%	Goldman Sachs	20/6/2029	(711)	2,351
CDS	USD 28,499	Fund receives default protection on Turkey; and pays Fixed 1%	Goldman Sachs	20/6/2029	(626)	2,069
CDS	USD 137,518	Fund receives default protection on Republic Of Colombia; and pays Fixed 1%	JP Morgan	20/6/2029	197	4,628
CDS	USD (7,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(1,111)	(1,105)
CDS	USD 4,961	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Morgan Stanley	17/9/2058	(57)	1
CDS	USD 7,000	Fund receives default protection on CMBX.NA.9.BBB; and pays Fixed 3%	Morgan Stanley	17/9/2058	754	1,105
CDS	USD (16,586,116)	Fund provides default protection on CDX.NA.HY.42.V1; and receives Fixed 5%	Bank of America	20/6/2029	93,684	1,158,174
CDS	EUR 81,000	Fund receives default protection on ITRAXX.XO.41.V1; and pays Fixed 5%	Bank of America	20/6/2029	(192)	(7,798)
IFS	USD 147,262	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.367%	Bank of America	9/8/2054	(121)	(121)
IFS	USD 148,750	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.3675%	Bank of America	9/8/2054	(139)	(139)
IFS	USD 298,987	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.35875%	Bank of America	12/8/2054	404	404
IFS	GBP 105,750	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.169%	Bank of America	15/8/2054	1,948	1,948
IFS	GBP 105,750	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.176%	Bank of America	15/8/2054	2,186	2,186
IFS	GBP 105,750	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.181%	Bank of America	15/8/2054	2,356	2,356
IFS	GBP 105,750	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.186%	Bank of America	15/8/2054	2,527	2,527
IRS	COP 1,218,597,066	Fund receives Floating COP-IBR-BANREP 1 Day; and pays Fixed 9.81%	JP Morgan	10/5/2025	(121)	(121)
IRS	BRL 2,560,000	Fund receives Floating BRL BROIS 1 Day; and pays Fixed 10.97%	Barclays	4/1/2027	4,027	4,027
IRS	BRL 2,346,000	Fund receives Fixed 10.808%; and pays Floating BRL BROIS 1 Day	BNP Paribas	1/7/2025	(1,379)	(1,379)
IRS	BRL 1,472,000	Fund receives Fixed 10.975%; and pays Floating BRL BROIS 1 Day	BNP Paribas	1/7/2025	(663)	(663)
IRS	BRL 1,110,000	Fund receives Floating BRL BROIS 1 Day; and pays Fixed 11.573%	BNP Paribas	4/1/2027	413	413
IRS	CZK 18,656,000	Fund receives Floating CZK-PRIBOR 3 Month; and pays Fixed 4.675%	Bank of America	20/3/2025	(978)	(978)
IRS	PLN 1,426,000	Fund receives Floating PLN-WIBOR 6 Month; and pays Fixed 5.135%	Bank of America	20/12/2025	739	739
IRS	ZAR 7,676,000	Fund receives Floating ZAR-JIBAR 3 Month; and pays Fixed 8.145%	Bank of America	7/5/2026	(2,290)	(2,290)
IRS	ZAR 5,305,000	Fund receives Floating ZAR-JIBAR 3 Month; and pays Fixed 7.97%	Bank of America	6/6/2026	(1,319)	(1,319)
IRS	MXN 3,164,000	Fund receives Fixed 10.76%; and pays Floating MXN-TIIE 1 Month	Bank of America	11/6/2026	1,328	1,328
IRS	BRL 32,480	Fund receives Fixed 10.315%; and pays Floating BRL BROIS 1 Day	Bank of America	4/1/2027	(98)	(98)
IRS	MXN 3,616,000	Fund receives Fixed 9.405%; and pays Floating MXN-TIIE 1 Month	Bank of America	24/7/2029	1,000	1,000
IRS	MXN 2,711,154	Fund receives Floating MXN-TIIE 1 Month; and pays Fixed 8.99%	Bank of America	22/8/2029	372	372
IRS	USD 2,192,222	Fund receives Fixed 3.7818%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	18/6/2034	33,827	33,827
IRS	USD 2,192,222	Fund receives Fixed 3.7678%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	15/7/2034	32,718	32,718

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 1,183,796	Fund receives Fixed 3.697%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	2/8/2034	14,317	14,212
IRS	USD 5,919,000	Fund receives Fixed 3.3573%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	5/8/2034	(13,320)	(13,320)
IRS	USD 4,822,888	Fund receives Fixed 3.5528%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	5/8/2034	28,739	28,739
IRS	USD 2,175,824	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.456%	Bank of America	8/8/2034	(4,165)	(4,130)
IRS	USD 2,392,934	Fund receives Fixed 3.507%; and pays Floating USD-SOFR-OIS Compound 1 Day	Bank of America	9/8/2034	9,193	9,667
IRS	USD 1,568,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.40601%	Bank of America	15/11/2049	514	514
IRS	EUR 2,244,660	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.49%	Bank of America	19/2/2054	(36,822)	(36,822)
IRS	EUR 2,244,660	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.5055%	Bank of America	20/2/2054	(40,898)	(40,898)
IRS	EUR 2,262,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.513%	Bank of America	20/2/2054	(43,171)	(43,171)
IRS	EUR 1,130,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.5105%	Bank of America	1/3/2054	(21,337)	(21,337)
IRS	EUR 474,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.4555%	Bank of America	22/3/2054	(5,956)	(5,956)
IRS	EUR 1,838,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.543%	Bank of America	22/4/2054	(39,781)	(41,687)
IRS	EUR 424,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.4277%	Bank of America	19/6/2054	(4,024)	(4,024)
IRS	EUR 412,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.4292%	Bank of America	20/6/2054	(3,998)	(3,998)
IRS	EUR 290,000	Fund receives Fixed 2.4428%; and pays Floating EUR EURIBOR 6 Month	Bank of America	24/6/2054	3,273	3,273
IRS	BRL 779,340	Fund receives Fixed 10.143202%; and pays Floating BRL BROIS 1 Day	Goldman Sachs	2/1/2026	(2,467)	(2,467)
IRS	COP 2,586,910,000	Fund receives Floating COP-IBR-BANREP 1 Day; and pays Fixed 8.62%	JP Morgan	5/11/2025	(1,969)	(1,969)
IRS	COP 815,200,934	Fund receives Floating COP-IBR-BANREP 1 Day; and pays Fixed 9.73%	Morgan Stanley	10/5/2025	(6)	(6)
IRS	BRL 2,382,000	Fund receives Fixed 9.785%; and pays Floating BRL BROIS 1 Day	BNP Paribas	4/1/2027	(10,672)	(10,672)
Total (USD underlying exposure - USD 40,729,004)					(18,923)	1,004,429

CDS: Credit Default Swaps
IFS: Inflation Rate Swaps
IRS: Interest Rate Swaps

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
13,000	Put	OTC BRL/USD	Bank of America	USD 5.25	3/9/2024	(723)	-
121,000	Put	OTC EUR/USD	Bank of America	EUR 1.11	6/9/2024	456	692
40,000	Put	OTC USD/KRW	Bank of America	USD 1,345	12/9/2024	228	462
20,000	Put	OTC CNH/USD	Bank of America	USD 7.5	6/11/2024	(705)	573
6,000	Put	OTC EUR/USD	Bank of America	EUR 1.05	12/11/2024	(535)	232
6,000	Put	OTC EUR/USD	Bank of America	EUR 1.05	19/11/2024	(529)	270
14,539,000	Call	OTC USD/CNH	Bank of America	USD 7.75	6/3/2026	(29,645)	76,490
20,000	Call	OTC USD/CNH	Barclays	USD 7.5	23/10/2024	(1,907)	42

Purchased Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
9,000	Put	OTC EUR/USD	Barclays	EUR 1.04	9/12/2024	(717)	335
69,000	Put	OTC EUR/USD	BNP Paribas	EUR 1.065	5/9/2024	(220)	-
77,000	Call	OTC USD/BRL	Deutsche Bank	USD 5.75	12/11/2024	(324)	1,863
77,000	Put	OTC USD/BRL	Goldman Sachs	USD 5.45	12/9/2024	(796)	99
121,000	Put	OTC EUR/USD	Goldman Sachs	EUR 1.1	19/9/2024	(54)	432
73,000	Put	OTC USD/TRY	Goldman Sachs	USD 37.5	8/10/2024	3,308	4,050
51,000	Put	OTC USD/TRY	Goldman Sachs	USD 42.5	6/12/2024	3,423	6,136
40,000	Put	OTC USD/BRL	HSBC Bank	USD 5.6	5/9/2024	(334)	151
5,000	Put	OTC EUR/NOK	HSBC Bank	EUR 11.5	26/9/2024	419	965
7,000	Put	OTC PLN/USD	HSBC Bank	USD 4.25	18/10/2024	(578)	175
12,000	Put	OTC EUR/USD	HSBC Bank	EUR 1.06	4/11/2024	(1,046)	564
9,000	Call	OTC USD/CNH	HSBC Bank	USD 7.65	9/12/2024	(376)	96
75,000	Call	OTC USD/CNH	JP Morgan	USD 7.25	24/9/2024	(477)	15
59,000	Put	OTC EUR/USD	JP Morgan	EUR 1.06	12/11/2024	(215)	68
59,000	Put	OTC EUR/USD	JP Morgan	EUR 1.06	19/11/2024	(216)	86
47,000	Call	OTC INR/CNH	JP Morgan	CNH 12.5	23/1/2025	661	1,051
77,000	Call	OTC USD/BRL	Morgan Stanley	USD 5.75	12/9/2024	367	596
100,000	Put	OTC USD/ZAR	Morgan Stanley	USD 18	12/9/2024	911	1,996
75,000	Call	OTC USD/MXN	Morgan Stanley	USD 18.3	9/10/2024	3,962	5,790
13,000	Put	OTC CNH/USD	Morgan Stanley	USD 7.35	18/10/2024	(639)	430
120,000	Call	OTC USD/MXN	Morgan Stanley	USD 18.3	18/10/2024	7,220	9,484
116,000	Call	OTC USD/COP	Morgan Stanley	USD 4,200	12/11/2024	(488)	2,624
102,000	Call	OTC USD/ZAR	Morgan Stanley	USD 19	12/11/2024	(1,390)	615
80,000	Put	OTC USD/CNH	Standard Chartered Bank	USD 7.05	19/9/2024	66	343
95,000	Put	OTC INR/CNH	Standard Chartered Bank	CNH 11.5	23/1/2025	(1,566)	1,036
48,000	Put	OTC USD/TRY	UBS	USD 38.5	27/9/2024	(287)	238
61,000	Put	OTC USD/TRY	UBS	USD 35.5	30/10/2024	20	237
6,000	Put	OTC USD/TRY	UBS	USD 35	21/11/2024	(17)	523
263	Call	3 Month SOFR	Exchange Traded	USD 95.25	15/11/2024	236,171	328,750
263	Call	3 Month SOFR	Exchange Traded	USD 95.75	15/11/2024	78,371	115,062
Total (USD underlying exposure - USD 87,818,998)						291,799	562,571

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(27,000)	Call	OTC USD/TRY	Bank of America	USD 38	27/9/2024	719	(32)
(40,000)	Call	OTC USD/KRW	Bank of America	USD 1,380	17/10/2024	128	(91)
(40,000)	Put	OTC USD/TWD	Barclays	USD 31.75	19/9/2024	135	(209)
(39,000)	Call	OTC USD/BRL	Deutsche Bank	USD 6	12/11/2024	137	(453)
(77,000)	Call	OTC USD/BRL	Goldman Sachs	USD 5.75	12/9/2024	(236)	(596)
(38,000)	Put	OTC USD/BRL	Goldman Sachs	USD 5.35	12/9/2024	188	(11)
(77,000)	Put	OTC USD/TRY	Goldman Sachs	USD 40.5	6/12/2024	(3,412)	(5,712)
(40,000)	Call	OTC USD/BRL	HSBC Bank	USD 5.95	4/10/2024	146	(247)
(112,000)	Call	OTC USD/CNH	JP Morgan	USD 7.35	24/9/2024	290	(2)
(33,300)	Put	OTC INR/CNH	JP Morgan	CNH 11.5	23/1/2025	880	(363)
(71,000)	Call	OTC USD/ZAR	Morgan Stanley	USD 18.5	12/9/2024	534	(54)
(112,000)	Call	OTC USD/MXN	Morgan Stanley	USD 19.1	9/10/2024	(3,575)	(4,932)
(60,000)	Put	OTC USD/MXN	Morgan Stanley	USD 17	18/10/2024	854	(4)

Written Options as at 31 August 2024

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(64,000)	Call	OTC USD/COP	Morgan Stanley	USD 4,500	12/11/2024	167	(412)
(51,000)	Call	OTC USD/ZAR	Morgan Stanley	USD 20	12/11/2024	324	(83)
(47,000)	Call	OTC INR/CNH	Standard Chartered Bank	CNH 12.5	23/1/2025	412	(1,051)
(79,000)	Call	OTC USD/TWD	UBS	USD 32.2	11/9/2024	389	(129)
(526)	Call	3 Month SOFR	Exchange Traded	USD 95.5	15/11/2024	(287,070)	(391,212)
Total (USD underlying exposure - USD 93,052,808)						(288,990)	(405,593)

Purchased Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
USD 5,922,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 21/10/2025; and pays 4.43% Fixed annually from 21/10/2025	Goldman Sachs	17/10/2024	(95,264)	475
USD 2,961,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 21/10/2025; and pays 4.43% Fixed annually from 21/10/2025	Goldman Sachs	17/10/2024	(43,548)	238
USD 2,630,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 20/12/2025; and pays 3.93% Fixed annually from 20/12/2025	Citibank	18/12/2024	(34,415)	19,561
USD 110,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 29/10/2025; and pays 4% Fixed annually from 29/10/2025	Bank of America	25/10/2024	(674)	122
USD 28,075,500	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.75% Fixed annually from 17/9/2025; and pays Floating USD SOFR annually from 17/9/2025	Citibank	13/9/2024	(6,264)	38,938
USD 28,075,500	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.75% Fixed annually from 17/9/2025; and pays Floating USD SOFR annually from 17/9/2025	Citibank	13/9/2024	(6,264)	38,937
Total (USD underlying exposure - USD 22,369,115)				(186,429)	98,271

Written Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (28,075,500)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 6/9/2025; and pays 3.75% Fixed annually from 6/9/2025	Citibank	4/9/2024	4,370	(25,109)
USD (28,075,500)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 6/9/2025; and pays 3.75% Fixed annually from 6/9/2025	Citibank	4/9/2024	4,370	(25,109)
USD (5,919,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.858% Fixed annually from 16/9/2025; and pays Floating USD SOFR annually from 16/9/2025	Deutsche Bank	12/9/2024	(138,067)	(228,628)
USD (5,919,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 16/9/2025; and pays 3.885% Fixed annually from 16/9/2025	Deutsche Bank	12/9/2024	90,275	(286)
USD (2,959,500)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 17/9/2025; and pays 3.885% Fixed annually from 17/9/2025	Citibank	13/9/2024	(76,191)	(121,175)
USD (2,959,500)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 17/9/2025; and pays 3.885% Fixed annually from 17/9/2025	Citibank	13/9/2024	44,853	(131)
USD (1,480,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 19/9/2025; and pays 3.825% Fixed annually from 19/9/2025	Bank of America	17/9/2024	(29,294)	(53,492)

Written Swaptions as at 31 August 2024

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (1,480,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 19/9/2025; and pays 3.825% Fixed annually from 19/9/2025	Bank of America	17/9/2024	23,876	(322)
USD (2,630,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 20/9/2025; and pays 3.86% Fixed annually from 20/9/2025	Citibank	18/9/2024	32,600	(336)
USD (1,540,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 1/10/2025; and pays 3.838% Fixed annually from 1/10/2025	Goldman Sachs	27/9/2024	(35,689)	(58,655)
USD (1,540,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 1/10/2025; and pays 3.838% Fixed annually from 1/10/2025	Goldman Sachs	27/9/2024	22,064	(901)
USD (49,749,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 5.1% Fixed annually from 21/10/2025; and pays Floating USD SOFR annually from 21/10/2025	Goldman Sachs	17/10/2024	87,235	(220)
USD (24,874,500)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 5.1% Fixed annually from 21/10/2025; and pays Floating USD SOFR annually from 21/10/2025	Goldman Sachs	17/10/2024	40,741	(110)
USD (321,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 4% Fixed annually from 29/10/2025; and pays Floating USD SOFR annually from 29/10/2025	Bank of America	25/10/2024	1,002	(225)
USD (513,019)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 13/5/2027; and pays 3.9775% Fixed annually from 13/5/2027	Bank of America	11/5/2026	10,423	(11,547)
USD (513,019)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 13/5/2027; and pays 3.9775% Fixed annually from 13/5/2027	Bank of America	11/5/2026	(15,025)	(36,995)
USD (846,981)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 7/8/2027; and pays 3.28% Fixed annually from 7/8/2027	Deutsche Bank	5/8/2026	(1,923)	(39,318)
USD (846,981)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.28% Fixed annually from 7/8/2027; and pays Floating USD SOFR annually from 7/8/2027	Deutsche Bank	5/8/2026	3,948	(33,446)
USD (447,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 25/8/2027; and pays 3.29% Fixed annually from 25/8/2027	Deutsche Bank	21/8/2026	1,997	(17,950)
USD (447,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.29% Fixed annually from 25/8/2027; and pays Floating USD SOFR annually from 25/8/2027	Deutsche Bank	21/8/2026	(828)	(20,775)
USD (446,215)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 26/8/2027; and pays 3.32% Fixed annually from26/8/2027	Bank of America	24/8/2026	1,104	(18,485)
USD (446,215)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.32% Fixed annually from 26/8/2027; and pays Floating USD SOFR annually from 26/8/2027	Bank of America	24/8/2026	(662)	(20,251)
USD (1,644,500)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 2/9/2027; and pays 3.383% Fixed annually from2/9/2027	Bank of America	31/8/2026	(1,051)	(72,587)
USD (1,644,500)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 2/9/2027; and pays 3.383% Fixed annually from2/9/2027	Bank of America	31/8/2026	509	(71,027)
Total (USD underlying exposure - USD 38,849,697)				70,637	(857,080)

To Be Announced Securities Contracts as at 31 August 2024

Holding	Description	Market Value USD	% of Net Assets
TBA			
	United States		
USD 640,851	Fannie Mae or Freddie Mac 2% TBA	581,050	0.11
USD 2,530,344	Fannie Mae or Freddie Mac 3% TBA	2,251,809	0.41
USD 10,997,031	Fannie Mae or Freddie Mac 3.5% TBA	10,159,630	1.85
USD 815,000	Fannie Mae or Freddie Mac 4% TBA	775,095	0.14
USD 11,829,996	Fannie Mae or Freddie Mac 5% TBA	11,764,635	2.14
USD 3,246,100	Ginnie Mae 2% TBA	2,742,866	0.50
USD 2,342,156	Ginnie Mae 2.5% TBA	2,054,526	0.38
USD 1,389,005	Ginnie Mae 3% TBA	1,259,979	0.23
USD 863,500	Ginnie Mae 4% TBA	827,292	0.15
USD 1,576,000	Ginnie Mae 4.5% TBA	1,546,321	0.28
USD 2,243,000	Ginnie Mae 5% TBA	2,240,652	0.41
USD 4,683,308	Fannie Mae or Freddie Mac 2% TBA	3,846,770	0.70
USD 735,100	Fannie Mae or Freddie Mac 2.5% TBA	628,860	0.12
USD 423,181	Ginnie Mae 3.5% TBA	395,122	0.07
USD (867,500)	Fannie Mae or Freddie Mac 2.5% TBA	(806,331)	(0.15)
USD (449,000)	Fannie Mae or Freddie Mac 3% TBA	(426,944)	(0.08)
USD (140,000)	Fannie Mae or Freddie Mac 3.5% TBA	(135,981)	(0.02)
USD 171,000	Fannie Mae or Freddie Mac 4% TBA	168,843	0.03
USD 515,000	Fannie Mae or Freddie Mac 4.5% TBA	514,024	0.09
USD (14,226,000)	Fannie Mae or Freddie Mac 4.5% TBA	(13,876,080)	(2.53)
USD 3,899,634	Fannie Mae or Freddie Mac 5.5% TBA	3,931,452	0.72
USD 4,900	Fannie Mae or Freddie Mac 6% TBA	4,992	0.00
USD 2,361,000	Ginnie Mae 5.5% TBA	2,379,892	0.43
USD 1,867,000	Ginnie Mae 6% TBA	1,895,832	0.35
USD 1,301,000	Ginnie Mae 6.5% TBA	1,327,959	0.24
USD (1,210,600)	Fannie Mae or Freddie Mac 6.5% TBA	(1,246,449)	(0.23)
USD (390,972)	Fannie Mae or Freddie Mac 1.5% TBA	(345,936)	(0.06)
Total TBA (USD underlying exposure - USD 68,135,320)		34,459,880	6.28

US Dollar High Yield Bond Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
611,000	iShares USD High Yield Corp Bond UCITS ETF~	58,106,100	2.89
Total Funds		58,106,100	2.89
COMMON STOCKS (SHARES)			
	France		
260,348	Constellium	4,379,053	0.22
	United States		
72,232	Avantor*	1,867,197	0.09
69,813	JELD-WEN*	994,835	0.05
2,730	Nine Energy Service	3,413	0.00
		2,865,445	0.14
Total Common Stocks (Shares)		7,244,498	0.36
BONDS			
	Australia		
USD 175,000	Mineral Resources 9.25% 1/10/2028	185,149	0.01
	Austria		
EUR 100,000	ams-OSRAM 2.125% 3/11/2027	87,226	0.01
EUR 204,000	ams-OSRAM 10.5% 30/3/2029*	237,735	0.01
		324,961	0.02
	Belgium		
EUR 200,000	KBC 8% 5/9/2028	240,459	0.01
	Bermuda		
USD 11,807,000	Carnival Bermuda 10.375% 1/5/2028	12,777,195	0.64
USD 1,954,000	Nabors Industries 7.5% 15/1/2028*	1,927,103	0.10
USD 1,802,000	NCL 5.875% 15/3/2026	1,801,860	0.09
USD 277,000	NCL 7.75% 15/2/2029	295,648	0.01
USD 678,000	NCL 8.125% 15/1/2029	726,094	0.04
USD 1,328,000	NCL Finance 6.125% 15/3/2028	1,343,759	0.07
USD 1,500,000	OHA Credit Funding 19 7.294% 20/7/2037	1,507,328	0.07
USD 1,500,000	OHA Credit Funding 19 8.194% 20/7/2037	1,510,716	0.08
USD 1,373,000	Seadrill Finance 8.375% 1/8/2030	1,453,237	0.07
USD 1,000,000	Trinitas CLO XXIV 8.028% 25/4/2037	1,012,760	0.05
USD 4,780,000	Valaris 8.375% 30/4/2030	4,993,676	0.25
USD 2,334,000	Weatherford International 8.625% 30/4/2030	2,429,404	0.12
		31,778,780	1.59
	Canada		
USD 796,000	1011778 BC ULC / New Red Finance 3.875% 15/1/2028	762,553	0.04
USD 1,118,000	1011778 BC ULC / New Red Finance 4% 15/10/2030	1,025,015	0.05
USD 579,000	1011778 BC ULC / New Red Finance 4.375% 15/1/2028	561,771	0.03
USD 1,251,000	1375209 BC 9% 30/1/2028	1,218,279	0.06
USD 1,553,000	Air Canada 3.875% 15/8/2026	1,500,595	0.07
USD 738,000	ATS 4.125% 15/12/2028	693,024	0.04
USD 6,679,000	Bausch + Lomb 8.375% 1/10/2028	7,024,638	0.35
USD 474,000	Bausch Health 6.125% 1/2/2027	399,845	0.02
USD 4,020,000	Bausch Health 11% 30/9/2028	3,728,550	0.18
USD 839,000	Baytex Energy 8.5% 30/4/2030	895,295	0.05
USD 3,021,000	Bombardier 6% 15/2/2028	3,030,166	0.15
USD 1,422,000	Bombardier 7% 1/6/2032	1,481,046	0.07
USD 1,030,000	Bombardier 7.25% 1/7/2031	1,082,352	0.05
USD 122,000	Bombardier 7.5% 1/2/2029	128,653	0.01
USD 66,000	Bombardier 7.875% 15/4/2027	66,294	0.00
USD 2,473,000	Bombardier 8.75% 15/11/2030	2,698,689	0.14
USD 2,100,000	Brookfield Residential Properties / Brookfield Residential US 4.875% 15/2/2030	1,958,595	0.10
USD 1,469,000	Brookfield Residential Properties / Brookfield Residential US 5% 15/6/2029	1,380,673	0.07
USD 649,000	Dye & Durham 8.625% 15/4/2029	678,686	0.03
USD 437,000	Empire Communities 9.75% 1/5/2029	461,004	0.02
USD 925,000	Enbridge 7.2% 27/6/2054	955,648	0.05
USD 1,150,000	Enbridge 7.375% 15/3/2055	1,178,494	0.06
USD 1,119,000	Enbridge 8.5% 15/1/2084	1,227,621	0.06
USD 1,798,000	Enerflex 9% 15/10/2027	1,870,536	0.09
USD 1,675,000	ERO Copper 6.5% 15/2/2030	1,640,520	0.08
USD 3,565,000	First Quantum Minerals 9.375% 1/3/2029	3,781,093	0.19
USD 2,068,000	Garda World Security 4.625% 15/2/2027	2,023,848	0.10
USD 584,000	Garda World Security 6% 1/6/2029	552,602	0.03
USD 4,630,000	Garda World Security 7.75% 15/2/2028	4,852,652	0.24
USD 2,879,000	Garda World Security 8.25% 1/8/2032	2,931,982	0.15
USD 503,000	Garda World Security 9.5% 1/11/2027*	508,020	0.02
USD 311,000	GFL Environmental 3.5% 1/9/2028	294,697	0.02
USD 1,331,000	GFL Environmental 4% 1/8/2028	1,270,717	0.06
USD 1,483,000	GFL Environmental 4.375% 15/8/2029	1,406,859	0.07
USD 1,280,000	GFL Environmental 4.75% 15/6/2029	1,239,665	0.06
USD 1,616,000	GFL Environmental 6.75% 15/1/2031	1,690,099	0.08
USD 4,745,000	Husky Injection Molding Systems / Titan Co-Borrower 9% 15/2/2029	4,901,841	0.24
USD 3,197,000	Jones Deslauriers Insurance Management 8.5% 15/3/2030	3,402,887	0.17

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,460,000	Jones Deslauriers Insurance Management 10.5% 15/12/2030	2,681,843	0.13
USD 1,343,000	Mattamy 4.625% 1/3/2030	1,269,960	0.06
USD 749,000	Mattamy 5.25% 15/12/2027	741,570	0.04
USD 5,080,000	New Gold 7.5% 15/7/2027	5,177,541	0.26
USD 1,346,000	Parkland 6.625% 15/8/2032	1,362,369	0.07
USD 403,000	Precision Drilling 6.875% 15/1/2029	409,272	0.02
USD 1,018,000	Saturn Oil & Gas 9.625% 15/6/2029	1,060,045	0.05
USD 2,135,000	Toronto-Dominion Bank 7.25% 31/7/2084	2,182,460	0.11
USD 274,000	TransAlta 7.75% 15/11/2029	290,210	0.02
USD 609,000	Vermilion Energy 6.875% 1/5/2030*	614,343	0.03
		82,295,117	4.09
	Cayman Islands		
USD 1,100,000	AGL CLO 33 7.109% 21/7/2037	1,103,372	0.05
USD 3,000,000	AGL CLO 9 7.732% 20/4/2037	3,039,161	0.15
USD 3,500,000	AGL CLO 9 8.832% 20/4/2037	3,509,565	0.17
USD 2,000,000	AIMCO CLO 16 8.221% 17/7/2037	2,019,438	0.10
USD 4,500,000	Apidos Loan Fund 2024-1 7.52% 25/4/2035	4,518,637	0.22
USD 1,750,000	Apidos Loan Fund 2024-1 8.52% 25/4/2035	1,755,917	0.09
USD 2,000,000	Bain Capital Credit CLO 2024-3 8.443% 16/7/2037	1,994,932	0.10
USD 3,500,000	Flatiron CLO 20 7.478% 20/5/2036	3,521,682	0.18
USD 3,500,000	Flatiron CLO 20 8.578% 20/5/2036	3,500,897	0.17
USD 4,150,000	Flatiron CLO 28 7.367% 15/7/2036	4,164,308	0.21
USD 4,000,000	Flatiron CLO 28 8.267% 15/7/2036	4,006,835	0.20
USD 548,000	FWD 8.4% 5/4/2029	567,728	0.03
USD 1,451,000	GGAM Finance 6.875% 15/4/2029	1,500,553	0.07
USD 153,000	GGAM Finance 7.75% 15/5/2026	157,381	0.01
USD 1,728,000	GGAM Finance 8% 15/2/2027	1,799,000	0.09
USD 655,000	GGAM Finance 8% 15/6/2028	700,739	0.04
USD 722,000	Global Aircraft Leasing 8.75% 1/9/2027	730,696	0.04
USD 3,000,000	Goldentree Loan Management US CLO 9 7.682% 20/4/2037	3,036,446	0.15
USD 3,000,000	Goldentree Loan Management US CLO 9 8.632% 20/4/2037	3,018,450	0.15
USD 3,500,000	Golub Capital Partners CLO 52B 7.732% 20/4/2037	3,545,688	0.18
USD 1,200,000	Golub Capital Partners CLO 52B 9.032% 20/4/2037	1,213,794	0.06
USD 2,000,000	Golub Capital Partners CLO 60B 7.335% 25/10/2034	2,007,666	0.10
USD 2,000,000	Golub Capital Partners CLO 60B 8.245% 25/10/2034	1,989,182	0.10
USD 2,000,000	Golub Capital Partners CLO 75B 7.235% 25/7/2037	2,010,231	0.10
USD 2,000,000	Golub Capital Partners CLO 75B 8.235% 25/7/2037	1,985,759	0.10
USD 1,200,000	Melco Resorts Finance 4.875% 6/6/2025*	1,186,344	0.06
USD 3,089,000	Melco Resorts Finance 5.375% 4/12/2029	2,826,883	0.14
USD 400,000	Melco Resorts Finance 5.75% 21/7/2028	381,750	0.02
USD 1,669,000	Melco Resorts Finance 7.625% 17/4/2032	1,672,129	0.08
USD 529,000	MGM China 4.75% 1/2/2027*	512,091	0.02
USD 200,000	MGM China 5.25% 18/6/2025	198,675	0.01
USD 512,000	MGM China 7.125% 26/6/2031	525,794	0.03
USD 3,000,000	Oaktree CLO 2024-26 7.734% 20/4/2037	3,035,882	0.15
USD 1,330,000	Oaktree CLO 2024-26 8.784% 20/4/2037	1,326,754	0.07
USD 2,000,000	OCP CLO 2020-20 7.729% 18/4/2037	2,026,102	0.10
USD 4,000,000	OCP CLO 2020-20 8.879% 18/4/2037	4,009,095	0.20
USD 1,000,000	RR 5 7.823% 15/7/2039	1,018,420	0.05
USD 800,000	Sable International Finance 5.75% 7/9/2027	789,532	0.04
USD 1,806,000	Seagate HDD Cayman 8.25% 15/12/2029	1,961,601	0.09
USD 1,810,000	Seagate HDD Cayman 8.5% 15/7/2031	1,973,081	0.10
USD 2,500,000	Symphony CLO 41 7.116% 20/7/2037	2,507,657	0.12
USD 1,000,000	Symphony CLO 41 8.166% 20/7/2037	1,009,860	0.05
USD 2,000,000	Symphony CLO 43 7.877% 15/4/2037	2,033,737	0.10
USD 2,000,000	Symphony CLO 43 9.127% 15/4/2037	2,032,543	0.10
USD 1,695,000	Transocean 8% 1/2/2027	1,694,433	0.08
USD 3,802,000	Transocean 8.25% 15/5/2029	3,852,456	0.19
USD 5,214,000	Transocean 8.5% 15/5/2031	5,292,543	0.26
USD 5,377,100	Transocean 8.75% 15/2/2030	5,682,567	0.28
USD 726,000	Transocean Aquila 8% 30/9/2028	749,048	0.04
USD 174,000	Transocean Titan Financing 8.375% 1/2/2028	180,489	0.01
USD 844,000	Wynn Macau 5.125% 15/12/2029*	777,417	0.04
USD 1,235,000	Wynn Macau 5.5% 15/1/2026	1,221,847	0.06
USD 4,799,000	Wynn Macau 5.625% 26/8/2028*	4,597,394	0.23
		112,474,181	5.58
	Cyprus		
EUR 100,000	Bank of Cyprus 2.5% 24/6/2027	107,601	0.00
	Denmark		
GBP 114,000	Orsted 2.5% 18/2/3021	110,446	0.01
EUR 237,000	SGL ApS 8.438% 22/4/2030	264,141	0.01
		374,587	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Finland		
EUR 100,000	Ahlstrom 3 Oy 3.625% 4/2/2028*	106,023	0.00
USD 200,000	Ahlstrom 3 Oy 4.875% 4/2/2028	188,614	0.01
EUR 200,000	Finnair 4.75% 24/5/2029	219,705	0.01
		514,342	0.02
	France		
EUR 100,000	Accor 2.625% 30/1/2025	110,318	0.00
EUR 100,000	Accor 4.875% 6/6/2030	111,256	0.00
EUR 205,000	Afflelou 6% 25/7/2029	233,279	0.01
USD 1,495,000	Altice France 5.125% 15/1/2029	1,040,858	0.05
USD 3,492,000	Altice France 5.125% 15/7/2029	2,452,079	0.12
USD 3,795,000	Altice France 5.5% 15/10/2029	2,648,937	0.13
EUR 100,000	Altice France 11.5% 1/2/2027	90,684	0.00
EUR 100,000	Atos 0% 6/11/2024	9,138	0.00
EUR 200,000	Atos 1% 12/11/2029	18,973	0.00
EUR 100,000	Atos 1.75% 7/5/2025	9,414	0.00
EUR 100,000	Atos 2.5% 7/11/2028	9,358	0.00
EUR 150,000	AXA 6.375% 16/7/2033	173,493	0.01
EUR 158,000	Banijay Entertainment 7% 1/5/2029	184,681	0.01
USD 519,000	Banijay Entertainment 8.125% 1/5/2029	540,246	0.03
EUR 100,000	Bertrand Franchise Finance 6.5% 18/7/2030*	113,792	0.01
EUR 166,000	Bertrand Franchise Finance 7.489% 18/7/2030	185,902	0.01
GBP 300,000	Clariane 13.168% 15/6/2025	380,893	0.02
USD 3,235,000	Constellium 3.75% 15/4/2029	2,991,145	0.15
EUR 159,000	Constellium 5.375% 15/8/2032*	177,999	0.01
USD 1,639,000	Constellium 5.625% 15/6/2028	1,624,896	0.08
USD 2,514,000	Constellium 6.375% 15/8/2032	2,557,264	0.13
EUR 111,000	Crown European SACA 3.375% 15/5/2025	122,582	0.01
EUR 115,000	Crown European SACA 4.5% 15/1/2030	129,862	0.01
EUR 100,000	Crown European SACA 5% 15/5/2028	114,867	0.00
EUR 200,000	Electricite de France 3% 3/9/2027	210,776	0.01
EUR 600,000	Electricite de France 3.375% 15/6/2030	606,076	0.03
EUR 200,000	Elior 3.75% 15/7/2026	218,070	0.01
EUR 200,000	Forvia 2.75% 15/2/2027	214,455	0.01
EUR 275,000	Forvia 5.5% 15/6/2031	311,443	0.02
EUR 100,000	Goldstory 6.75% 1/2/2030	112,617	0.01
EUR 100,000	Goldstory 7.631% 1/2/2030	111,008	0.00
EUR 100,000	iliad 1.875% 11/2/2028	103,473	0.01
EUR 200,000	iliad 5.375% 14/6/2027	229,709	0.01
EUR 300,000	iliad 5.375% 15/2/2029	346,937	0.02
EUR 100,000	iliad 5.625% 15/2/2030*	116,116	0.01
USD 1,858,000	Iliad 6.5% 15/10/2026	1,877,510	0.09
EUR 238,000	Iliad 6.875% 15/4/2031*	274,998	0.01
USD 1,539,000	Iliad 7% 15/10/2028	1,562,036	0.08
USD 4,135,000	Iliad 8.5% 15/4/2031*	4,392,619	0.22
EUR 115,000	Loxam 6.375% 15/5/2028*	132,866	0.01
EUR 165,000	Loxam 6.375% 31/5/2029*	192,150	0.01
EUR 129,000	Nova Alexandre III 8.914% 15/7/2029	144,914	0.01
EUR 100,000	Paprec 7.25% 17/11/2029	117,259	0.00
EUR 100,000	Picard Groupe 6.375% 1/7/2029*	114,507	0.00
EUR 900,000	RCI Banque 2.625% 18/2/2030*	993,098	0.05
EUR 200,000	RCI Banque 5.5% 9/10/2034	226,381	0.01
EUR 100,000	Societe Generale 7.875% 18/1/2029*	114,951	0.01
EUR 150,000	Tereos Finance Groupe I 7.25% 15/4/2028	175,141	0.01
USD 1,766,000	Vallourec SACA 7.5% 15/4/2032*	1,861,417	0.09
EUR 3,125	Worldline 0% 30/7/2026	323,994	0.02
		31,116,437	1.55
	Germany		
EUR 200,000	Bayer 4.5% 25/3/2082	219,647	0.01
EUR 100,000	Bayer 6.625% 25/9/2083	115,629	0.01
EUR 200,000	Bayer 7% 25/9/2083*	238,385	0.01
EUR 232,000	Cheplapharm Arzneimittel 7.5% 15/5/2030	268,842	0.01
EUR 200,000	Commerzbank 4.25% 9/10/2027	202,003	0.01
EUR 400,000	Commerzbank 6.125% 9/10/2025	444,478	0.02
EUR 200,000	Commerzbank 7.875% 9/10/2031*	231,151	0.01
EUR 200,000	DEMIRE Deutsche Mittelstand Real Estate 1.875% 15/10/2024	186,103	0.01
EUR 200,000	Deutsche Bank 4.5% 30/11/2026	203,864	0.01
USD 200,000	Deutsche Bank 4.789% 30/4/2025	191,999	0.01
EUR 200,000	Deutsche Bank 8.125% 30/10/2029	227,430	0.01
EUR 100,000	Gruenenthal 6.75% 15/5/2030	117,591	0.01
EUR 177,000	HT Troplast 9.375% 15/7/2028*	198,642	0.01
EUR 152,000	IHO Verwaltungs 3.875% 15/5/2027*	165,880	0.01
EUR 100,000	IHO Verwaltungs 8.75% 15/5/2028	118,463	0.01
EUR 100,000	INEOS Styrolution Ludwigshafen 2.25% 16/1/2027	105,588	0.01
EUR 100,000	Mahle 2.375% 14/5/2028	98,843	0.00
EUR 200,000	Mahle 6.5% 2/5/2031	225,063	0.01
EUR 293,000	Nidda Healthcare 7% 21/2/2030*	333,914	0.02
EUR 1,700,000	Novelis Sheet Ingot 3.375% 15/4/2029	1,803,661	0.09
EUR 231,290	PCF 4.75% 15/4/2029	223,432	0.01
EUR 100,000	PrestigeBidCo 7.459% 1/7/2029	112,282	0.00
EUR 100,000	ProGroup 5.125% 15/4/2029	108,986	0.00
EUR 111,000	ProGroup 5.375% 15/4/2031	120,084	0.01
EUR 175,839	Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026*	195,468	0.01
EUR 101,000	Techem Verwaltungsgesellschaft 675 mbH 5.375% 15/7/2029	114,210	0.00
EUR 371,090	Tele Columbus 10% 1/1/2029	324,840	0.02
EUR 737,100	TK Elevator Holdco 6.625% 15/7/2028	802,497	0.04

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 5,313,000	TK Elevator Holdco 7.625% 15/7/2028	5,324,832	0.26
EUR 1,570,000	TK Elevator Midco 4.375% 15/7/2027	1,712,737	0.09
EUR 100,000	TUI 1.95% 26/7/2031	110,887	0.00
EUR 165,000	TUI 5.875% 15/3/2029	186,036	0.01
EUR 110,348	TUI Cruises 6.5% 15/5/2026	123,494	0.01
EUR 300,000	ZF Finance 2% 6/5/2027	313,631	0.01
EUR 300,000	ZF Finance 2.75% 25/5/2027	319,642	0.02
EUR 100,000	ZF Finance 5.75% 3/8/2026	113,453	0.01
		15,903,687	0.79
	Greece		
EUR 175,000	Alpha Bank 5% 12/5/2030*	200,085	0.01
EUR 125,000	Eurobank 4.875% 30/4/2031	143,288	0.01
EUR 250,000	National Bank of Greece 5.875% 28/6/2035	288,744	0.01
		632,117	0.03
	Ireland		
EUR 328,000	AIB 5.25% 9/10/2024*	363,019	0.02
EUR 1,387,000	Ardagh Packaging Finance / Ardagh USA 2.125% 15/8/2026	1,269,998	0.06
USD 3,272,000	Ardagh Packaging Finance / Ardagh USA 4.125% 15/8/2026	2,802,552	0.14
EUR 5,880,000	Aurium CLO II 5.85% 22/6/2034	6,494,152	0.32
EUR 5,100,000	Aurium CLO II 6.8% 22/6/2034	5,637,009	0.28
EUR 440,000	Avoca CLO XV 7.815% 15/4/2031	482,964	0.02
EUR 227,000	Bank of Ireland 7.5% 19/5/2025	255,580	0.01
EUR 200,000	Bridgepoint CLO 1 7.935% 15/1/2034	222,022	0.01
EUR 2,700,000	Contego CLO V 5.485% 15/1/2031	2,973,716	0.15
EUR 1,920,000	Contego CLO V 6.335% 15/1/2031	2,115,774	0.10
USD 818,000	Flutter Treasury Designated Activity 6.375% 29/4/2029	844,564	0.04
USD 621,000	Jazz 4.375% 15/1/2029	592,139	0.03
USD 3,008,000	LCPR Senior Secured Financing 6.75% 15/10/2027	2,751,611	0.14
EUR 2,810,000	Madison Park Euro Funding XI Designated Activity 5.392% 15/2/2031	3,096,314	0.15
EUR 6,000,000	Madison Park Euro Funding XI Designated Activity 6.342% 15/2/2031	6,619,719	0.33
EUR 100,000	Margay CLO I 10.085% 15/7/2036	112,600	0.01
EUR 100,000	Palmer Square European CLO 2023-1 9.885% 15/7/2036	112,306	0.01
EUR 100,000	Penta CLO 17 6.703% 15/8/2038	111,228	0.01
EUR 100,000	Tikehau CLO XII 6.62% 20/10/2038	111,109	0.00
USD 2,094,000	Virgin Media Vendor Financing Notes IV 5% 15/7/2028	1,991,147	0.10
		38,959,523	1.93
	Italy		
EUR 175,000	A2A 5% 11/6/2029	195,303	0.01
EUR 100,000	Banca Monte dei Paschi di Siena 4.75% 15/3/2029	113,238	0.00
EUR 125,000	Banca Monte dei Paschi di Siena 6.75% 2/3/2026*	139,722	0.01
EUR 100,000	Banca Monte dei Paschi di Siena 7.708% 18/1/2028*	120,313	0.01
EUR 150,000	Banco BPM 2.875% 29/6/2031*	161,496	0.01
EUR 125,000	Cedacri Mergeco 8.167% 15/5/2028*	138,533	0.01
EUR 100,000	Cedacri Mergeco 9.042% 15/5/2028*	111,395	0.00
EUR 210,000	Duomo Bidco 7.803% 15/7/2031	235,684	0.01
EUR 120,000	Engineering - Ingegneria Informatica - 11.125% 15/5/2028*	134,292	0.01
USD 3,268,000	F-Brasile / F-Brasile US 7.375% 15/8/2026*	3,275,271	0.16
EUR 134,000	Fiber Bidco 6.125% 15/6/2031	147,423	0.01
EUR 100,000	Fiber Bidco 7.695% 15/1/2030	111,586	0.01
EUR 100,000	Fiber Midco 10% 15/6/2029	111,247	0.00
EUR 249,000	FIS Fabbrica Italiana Sintetici 5.625% 1/8/2027	272,110	0.01
EUR 140,000	IMA Industria Macchine Automatiche 3.75% 15/1/2028	149,847	0.01
EUR 231,000	IMA Industria Macchine Automatiche 7.435% 15/4/2029	258,928	0.01
EUR 347,000	Infrastrutture Wireless Italiane 1.625% 21/10/2028	357,807	0.02
EUR 228,020	Inter Media and Communication 6.75% 9/2/2027*	252,963	0.01
USD 1,585,000	Intesa Sanpaolo 4.198% 1/6/2032	1,392,685	0.07
USD 1,160,000	Intesa Sanpaolo 4.95% 1/6/2042	918,730	0.04
GBP 150,000	Intesa Sanpaolo 5.148% 10/6/2030	188,085	0.01
USD 400,000	Intesa Sanpaolo 5.71% 15/1/2026	401,459	0.02
EUR 100,000	Lottomatica 5.375% 1/6/2030*	113,106	0.01
EUR 100,000	Lottomatica 6.755% 1/6/2031*	111,951	0.00
EUR 123,000	Lottomatica 7.505% 15/12/2030	137,447	0.01
EUR 400,000	Nexi 0% 24/2/2028	382,962	0.02
USD 2,488,000	Optics Bidco 6% 30/9/2034*	2,438,177	0.12
USD 200,000	Optics Bidco 7.2% 18/7/2036	209,923	0.01
USD 1,291,000	Optics Bidco 7.721% 4/6/2038	1,401,232	0.07
EUR 2,444,000	Optics Bidco 7.875% 31/7/2028*	3,065,420	0.15
EUR 101,000	Pachelbel Bidco 7.125% 17/5/2031*	117,768	0.01
EUR 100,000	Pachelbel Bidco 8.066% 17/5/2031	111,222	0.00
EUR 153,000	TeamSystem 7.127% 31/7/2031	170,107	0.01
EUR 100,000	Telecom Italia 3% 30/9/2025	110,023	0.01
EUR 150,000	Terna - Rete Elettrica Nazionale 4.75% 11/1/2030	167,801	0.01
EUR 200,000	UniCredit 2.731% 15/1/2032	213,965	0.01
EUR 200,000	UnipolSai Assicurazioni 4.9% 23/5/2034	223,082	0.01
		18,162,303	0.90

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Jamaica		
USD 2,137,990	Digicel Intermediate / Digicel International Finance / Difl US 12% 25/5/2027	2,139,311	0.11
	Japan		
USD 2,033,000	Rakuten 9.75% 15/4/2029	2,192,845	0.11
USD 1,156,000	Rakuten 11.25% 15/2/2027	1,254,711	0.06
EUR 224,000	SoftBank 3.125% 19/9/2025	244,925	0.01
EUR 100,000	SoftBank 3.375% 6/7/2029	102,873	0.00
EUR 300,000	SoftBank 3.875% 6/7/2032	302,651	0.01
EUR 100,000	SoftBank 4.5% 20/4/2025	110,748	0.01
EUR 283,000	SoftBank 5.375% 8/1/2029*	314,909	0.02
EUR 178,000	SoftBank 5.75% 8/7/2032	197,406	0.01
		4,721,068	0.23
	Jersey		
USD 1,000,000	AIMCO CLO 17 8.182% 20/7/2037	1,006,195	0.05
USD 1,600,000	AIMCO CLO 18 7.182% 20/7/2037	1,608,141	0.08
USD 1,500,000	AIMCO CLO 18 8.132% 20/7/2037	1,479,209	0.07
USD 2,000,000	APIDOS CLO XLVIII 7.365% 25/7/2037	2,009,402	0.10
USD 2,000,000	APIDOS CLO XLVIII 8.315% 25/7/2037	2,017,624	0.10
USD 3,945,000	Ardonagh Finance 8.875% 15/2/2032*	4,086,824	0.20
EUR 514,000	Ardonagh Finco 6.875% 15/2/2031	572,000	0.03
USD 3,465,000	Ardonagh Finco 7.75% 15/2/2031*	3,582,072	0.18
USD 837,000	Aston Martin Capital 10% 31/3/2029	852,785	0.04
GBP 170,000	Aston Martin Capital 10.375% 31/3/2029	224,805	0.01
USD 2,000,000	Canyon CLO 2023-2 7.82% 15/5/2037	2,027,070	0.10
USD 3,000,000	Canyon CLO 2023-2 8.92% 15/5/2037	3,022,676	0.15
USD 2,000,000	Captree Park CLO 7.633% 20/7/2037	2,022,549	0.10
USD 1,500,000	Captree Park CLO 8.583% 20/7/2037	1,515,260	0.08
USD 1,250,000	CarVal CLO VII-C 7.432% 20/7/2037	1,254,323	0.06
USD 2,000,000	CarVal CLO VII-C 8.432% 20/7/2037	1,982,245	0.10
USD 1,000,000	Carval CLO X-C 7.288% 20/7/2037	1,003,274	0.05
GBP 100,000	CPUK Finance 7.875% 28/8/2029	133,452	0.01
GBP 205,000	Galaxy Bidco 6.5% 31/7/2026	267,618	0.01
USD 2,000,000	GoldenTree Loan Management US CLO 20 7.533% 20/7/2037	2,018,775	0.10
USD 2,000,000	GoldenTree Loan Management US CLO 21 7.425% 20/7/2037	2,019,835	0.10
USD 1,500,000	GoldenTree Loan Management US CLO 21 8.375% 20/7/2037	1,512,781	0.08
USD 1,000,000	Golub Capital Partners CLO 74 B 7.515% 25/7/2037	1,009,913	0.05
USD 2,500,000	Golub Capital Partners CLO 74 B 8.515% 25/7/2037	2,490,053	0.12
USD 3,000,000	MidOcean Credit CLO XII 7.729% 18/4/2036	3,012,938	0.15
USD 5,000,000	MidOcean Credit CLO XII 9.029% 18/4/2036	5,030,356	0.25
USD 1,000,000	Midocean Credit CLO XV 7.597% 21/7/2037	1,006,350	0.05
USD 1,000,000	Midocean Credit CLO XV 8.647% 21/7/2037	1,002,176	0.05
USD 3,000,000	Neuberger Berman Loan Advisers CLO 55 7.673% 22/4/2038	3,033,060	0.15
USD 2,600,000	Neuberger Berman Loan Advisers CLO 55 8.823% 22/4/2038	2,640,948	0.13
USD 2,000,000	OCP CLO 2024-34 7.2% 15/10/2037	2,006,361	0.10
USD 1,000,000	OCP CLO 2024-34 8.22% 15/10/2037	1,004,058	0.05
USD 1,000,000	Pikes Peak CLO 16 7.415% 25/7/2037	1,005,422	0.05
USD 1,500,000	Pikes Peak CLO 16 8.515% 25/7/2037	1,499,783	0.07
USD 1,500,000	Wellington Management CLO 3 8.227% 18/7/2037	1,506,157	0.08
		62,466,490	3.10
	Liberia		
USD 554,000	Royal Caribbean Cruises 4.25% 1/7/2026	544,967	0.03
USD 325,000	Royal Caribbean Cruises 5.5% 1/4/2028	327,266	0.02
USD 5,056,000	Royal Caribbean Cruises 6% 1/2/2033	5,178,608	0.26
USD 819,000	Royal Caribbean Cruises 6.25% 15/3/2032	845,852	0.04
		6,896,693	0.35
	Luxembourg		
EUR 100,000	ADLER 21% 31/7/2025	131,302	0.01
USD 1,721,000	Albion Financing 1 / Aggreko 6.125% 15/10/2026*	1,713,794	0.09
EUR 150,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 3.625% 1/6/2028*	155,535	0.01
USD 4,923,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 4.625% 1/6/2028	4,558,013	0.23
USD 2,888,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 4.625% 1/6/2028	2,677,259	0.13
GBP 214,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 4.875% 1/6/2028	258,457	0.01
EUR 373,000	Altice Financing 4.25% 15/8/2029	321,096	0.02
USD 379,000	Altice Financing 5% 15/1/2028	305,687	0.01
USD 4,814,000	Altice Financing 5.75% 15/8/2029	3,713,488	0.18

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,334,000	Altice Financing 9.625% 15/7/2027	2,236,529	0.11
EUR 2,880,000	Aramark International Finance 3.125% 1/4/2025	3,170,354	0.16
EUR 100,000	Aroundtown 0% 16/7/2026	102,519	0.00
GBP 281,000	Aroundtown Finance 8.625% 7/5/2029	306,685	0.01
USD 772,000	Camelot Finance 4.5% 1/11/2026	756,174	0.04
GBP 190,000	Cidron Aida Finco 6.25% 1/4/2028	234,466	0.01
EUR 100,000	Cirsa Finance International 6.5% 15/3/2029*	114,774	0.00
EUR 200,000	Cirsa Finance International 8.136% 31/7/2028*	224,067	0.01
GBP 200,000	CK Hutchison Telecom Finance 2.625% 17/10/2034	195,933	0.01
USD 2,000,000	Connect Finco / Connect US Finco 6.75% 1/10/2026	1,987,367	0.10
EUR 100,000	Dana Financing Luxembourg 8.5% 15/7/2031*	119,686	0.01
EUR 159,000	Ephios Subco 3 7.875% 31/1/2031	188,934	0.01
EUR 300,000	European TopSoho 4% 21/9/2021***	106,061	0.00
EUR 187,000	Garfunkelux Holdco 3 6.75% 1/11/2025	142,724	0.01
USD 3,102,000	Herens Holdco 4.75% 15/5/2028	2,712,207	0.13
EUR 158,000	Herens Midco 5.25% 15/5/2029	135,604	0.01
USD 564,000	ION Trading Technologies 9.5% 30/5/2029	598,993	0.03
EUR 100,000	Kleopatra 2 6.5% 1/9/2026	82,216	0.00
EUR 186,000	Kleopatra Finco 4.25% 1/3/2026*	192,490	0.01
EUR 116,000	Lion/Polaris Lux 4 7.334% 1/7/2029	129,526	0.01
EUR 140,000	Lune 5.625% 15/11/2028	134,285	0.01
EUR 100,000	Monitchem HoldCo 3 8.75% 1/5/2028*	111,035	0.00
EUR 137,000	Motion Finco 7.375% 15/6/2030	153,115	0.01
EUR 162,000	Rossini 6.75% 31/12/2029	186,249	0.01
EUR 230,000	Rossini 7.549% 31/12/2029	256,709	0.01
EUR 350,000	SES 2.875% 27/5/2026*	370,078	0.02
USD 4,864,000	SK Invictus Intermediate II 5% 30/10/2029*	4,600,667	0.23
USD 225,000	Stena International 7.25% 15/1/2031	232,082	0.01
USD 450,000	Stena International 7.625% 15/2/2031*	465,919	0.03
USD 400,000	Telenet Finance Luxembourg Notes 5.5% 1/3/2028*	388,275	0.02
		34,470,354	1.71
	Marshall Islands		
USD 183,000	Danaos 8.5% 1/3/2028*	188,606	0.01
	Mauritius		
USD 5,103,000	CA Magnum 5.375% 31/10/2026*	4,983,386	0.25
	Netherlands		
EUR 200,000	Abertis Infraestructuras Finance 3.248% 24/11/2025	217,576	0.01
USD 1,612,000	Axalta Coating Systems Dutch B 7.25% 15/2/2031	1,708,177	0.08
EUR 111,000	Boels Topholding 5.75% 15/5/2030	126,542	0.01
EUR 151,000	Boels Topholding 6.25% 15/2/2029*	174,067	0.01
EUR 100,000	Citycon Treasury 2.375% 15/1/2027*	104,262	0.00
EUR 200,000	Cooperatieve Rabobank 4.375% 29/6/2027	215,870	0.01
EUR 542,000	Darling Global Finance 3.625% 15/5/2026	599,302	0.03
USD 2,769,000	Elastic 4.125% 15/7/2029	2,584,487	0.13
EUR 166,000	Global Switch Finance 1.375% 7/10/2030	167,102	0.01
EUR 106,000	Goodyear Europe 2.75% 15/8/2028	107,758	0.01
USD 200,000	ING Groep 5.75% 16/11/2026	197,023	0.01
USD 200,000	ING Groep 8% 16/5/2030*	213,500	0.01
EUR 100,000	LEG Properties 1% 4/9/2030	112,870	0.01
EUR 126,000	Nobian Finance 3.625% 15/7/2026	137,815	0.01
EUR 156,000	Odido 5.5% 15/1/2030	166,136	0.01
EUR 100,000	OI European 5.25% 1/6/2029*	112,767	0.00
EUR 680,000	OI European 6.25% 15/5/2028	782,237	0.04
EUR 130,000	OI European 6.25% 15/5/2028*	149,242	0.01
EUR 130,000	Q-Park I 5.125% 1/3/2029	147,897	0.01
EUR 167,000	Q-Park I 5.125% 15/2/2030	188,192	0.01
EUR 242,000	Repsol International Finance 4.247% 11/9/2028	268,775	0.01
USD 858,000	Sensata Technologies 4% 15/4/2029	810,457	0.04
EUR 102,986	Summer BidCo 10% 15/2/2029*	117,275	0.01
USD 1,909,000	Sunrise FinCo I 4.875% 15/7/2031	1,780,782	0.09
EUR 200,000	Telefonica Europe 5.752% 15/1/2032	230,654	0.01
EUR 500,000	Telefonica Europe 6.135% 3/2/2030	588,100	0.03
EUR 100,000	Telefonica Europe 6.75% 7/6/2031	122,173	0.01
EUR 100,000	Telefonica Europe 7.125% 23/8/2028	121,631	0.01
EUR 176,000	Teva Pharmaceutical Finance Netherlands II 3.75% 9/5/2027	192,561	0.01
EUR 295,000	Teva Pharmaceutical Finance Netherlands II 7.375% 15/9/2029	367,175	0.02
EUR 100,000	Teva Pharmaceutical Finance Netherlands II 7.875% 15/9/2031*	130,004	0.01
USD 2,838,000	Teva Pharmaceutical Finance Netherlands III 3.15% 1/10/2026	2,725,672	0.13
USD 1,089,000	Teva Pharmaceutical Finance Netherlands III 4.75% 9/5/2027	1,069,039	0.05

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Teva Pharmaceutical Finance Netherlands III 6.75% 1/3/2028	208,144	0.01
USD 432,000	Teva Pharmaceutical Finance Netherlands III 7.125% 31/1/2025	433,693	0.02
USD 713,000	Teva Pharmaceutical Finance Netherlands III 7.875% 15/9/2029	787,644	0.04
USD 1,418,000	Teva Pharmaceutical Finance Netherlands III 8.125% 15/9/2031	1,625,397	0.08
EUR 138,000	Titan II 5.125% 15/7/2029	155,141	0.01
EUR 102,000	Trivium Packaging Finance 7.292% 15/8/2026	113,372	0.00
USD 200,000	Trivium Packaging Finance 8.5% 15/8/2027	200,180	0.01
EUR 100,000	United 3.125% 15/2/2026	109,260	0.00
EUR 100,000	United 4% 15/11/2027	108,798	0.00
EUR 100,000	United 7.792% 15/2/2031	111,729	0.00
EUR 170,000	VZ Secured Financing 3.5% 15/1/2032*	171,473	0.01
EUR 100,000	ZF Europe Finance 2.5% 23/10/2027*	105,184	0.00
EUR 100,000	ZF Europe Finance 4.75% 31/1/2029*	111,334	0.01
USD 1,007,000	Ziggo 4.875% 15/1/2030*	942,715	0.05
USD 732,000	Ziggo Bond 5.125% 28/2/2030*	661,728	0.03
		22,582,912	1.12
	Norway		
EUR 100,000	Var Energi 7.862% 15/11/2083	121,946	0.01
	Panama		
USD 872,000	Carnival 4% 1/8/2028	833,850	0.04
USD 5,520,000	Carnival 6% 1/5/2029*	5,550,349	0.28
USD 681,000	Carnival 7% 15/8/2029*	719,997	0.04
		7,104,196	0.36
	Poland		
USD 983,000	Canpack / Canpack US 3.125% 1/11/2025	954,628	0.05
	Portugal		
EUR 3,100,000	Banco Espirito Santo 2.625% 8/5/2017***	995,729	0.05
EUR 4,400,000	Banco Espirito Santo 4.75% 15/1/2018***	1,413,292	0.07
EUR 100,000	EDP 1.7% 20/7/2080	108,627	0.00
EUR 200,000	EDP 1.875% 2/8/2081	212,880	0.01
EUR 100,000	EDP 4.75% 29/5/2054	111,525	0.01
EUR 100,000	EDP 5.943% 23/4/2083*	116,547	0.01
		2,958,600	0.15
	Romania		
EUR 100,000	RCS & RDS 2.5% 5/2/2025	109,929	0.01
EUR 100,000	RCS & RDS 3.25% 5/2/2028	106,398	0.00
		216,327	0.01
	Spain		
EUR 200,000	Banco Bilbao Vizcaya Argentaria 6.875% 13/12/2030	224,744	0.01
EUR 200,000	Banco Bilbao Vizcaya Argentaria 8.375% 21/6/2028	240,935	0.01
EUR 100,000	Banco de Credito Social Cooperativo 4.125% 3/9/2030	111,005	0.01
EUR 300,000	Banco de Credito Social Cooperativo 7.5% 14/9/2029	375,791	0.02
EUR 400,000	Banco de Sabadell 2.5% 15/4/2031	435,332	0.02
EUR 100,000	Banco de Sabadell 6% 16/8/2033	117,688	0.01
USD 800,000	Banco Santander 6.921% 8/8/2033	871,258	0.04
EUR 200,000	Bankinter 7.375% 15/8/2028	232,081	0.01
EUR 200,000	CaixaBank 5.875% 9/10/2027	222,084	0.01
EUR 200,000	Cellnex Telecom 0.75% 20/11/2031	191,113	0.01
EUR 300,000	Cellnex Telecom 2.125% 11/8/2030	348,097	0.02
EUR 124,000	Kaixo Bondco Telecom 5.125% 30/9/2029	138,447	0.01
EUR 214,000	Lorca Telecom Bondco 4% 18/9/2027	236,611	0.01
EUR 402,000	Lorca Telecom Bondco 5.75% 30/4/2029	465,250	0.02
EUR 400,000	Naturgy Finance Iberia 2.374% 23/11/2026	423,545	0.02
		4,633,981	0.23
	Sweden		
EUR 100,000	Heimstaden Bostad 1.125% 21/1/2026*	105,220	0.01
EUR 850,000	Heimstaden Bostad 2.625% 1/2/2027	705,669	0.04
EUR 369,000	Intrum 3% 15/9/2027	284,510	0.01
EUR 104,000	Intrum 9.25% 15/3/2028	81,140	0.00
EUR 100,000	Verisure 9.25% 15/10/2027	116,901	0.00
		1,293,440	0.06
	Switzerland		
EUR 200,000	Julius Baer 6.625% 15/8/2029	223,313	0.01
USD 1,820,000	UBS 4.375% 10/2/2031*	1,560,450	0.08
USD 200,000	UBS 7% 19/2/2025	200,304	0.01
USD 2,765,000	UBS 7.75% 12/4/2031*	2,916,375	0.14
USD 2,576,000	UBS 9.25% 13/11/2028	2,844,471	0.14
USD 2,713,000	UBS 9.25% 13/11/2033	3,142,397	0.16
		10,887,310	0.54
	United Kingdom		
EUR 100,000	Agps Bondco 5% 14/1/2029	35,687	0.00
EUR 400,000	Agps Bondco 5.5% 13/11/2026	143,757	0.01
EUR 311,000	Allwyn Entertainment Financing UK 7.25% 30/4/2030	365,345	0.02
USD 1,000,000	Allwyn Entertainment Financing UK 7.875% 30/4/2029*	1,030,475	0.05
EUR 222,000	Amber Finco 6.625% 15/7/2029	255,439	0.01
USD 4,605,000	Barclays 4.375% 15/3/2028*	4,074,604	0.20
USD 1,345,000	Barclays 8% 15/3/2029*	1,402,645	0.07
USD 3,515,000	Barclays 9.625% 15/12/2029	3,876,532	0.19
GBP 300,000	BCP V Modular Services Finance II 6.125% 30/11/2028	370,849	0.02
GBP 460,000	Bellis Acquisition 8.125% 14/5/2030	588,811	0.03

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
GBP 100,000	Boparan Finance 7.625% 30/11/2025*	126,775	0.00
EUR 150,000	British Telecommunications 5.125% 3/10/2054	170,500	0.01
GBP 150,000	British Telecommunications 8.375% 20/12/2083	213,697	0.01
GBP 200,000	BUPA Finance 4% 24/9/2031	196,604	0.01
EUR 120,000	Carnival 1% 28/10/2029	112,077	0.01
GBP 145,000	CD&R Firefly Bidco 8.625% 30/4/2029	193,471	0.01
GBP 100,000	Centrica 6.5% 21/5/2055	134,364	0.01
EUR 107,710	Codere New Topco 7.5% 30/11/2027	1,452	0.00
GBP 100,000	Deuce Finco 5.5% 15/6/2027	127,468	0.01
USD 1,882,000	eG Global Finance 12% 30/11/2028	2,056,776	0.10
USD 252,000	EnQuest 11.625% 1/11/2027	261,283	0.01
GBP 100,000	Gatwick Airport Finance 4.375% 7/4/2026*	127,902	0.01
GBP 100,000	Greene King Finance 7.044% 15/12/2034	116,809	0.00
GBP 100,000	Greene King Finance 7.324% 15/3/2036	109,019	0.00
USD 773,000	Harbour Energy 5.5% 15/10/2026	765,935	0.04
GBP 186,000	Heathrow Finance 4.125% 1/9/2029	222,753	0.01
GBP 206,000	Heathrow Finance 6.625% 1/3/2031	269,642	0.01
USD 9,811,000	Howden UK Refinance PLC / Howden UK Refinance 2 / Howden US Refinance 7.25% 15/2/2031	10,118,516	0.50
USD 4,532,000	Howden UK Refinance PLC / Howden UK Refinance 2 / Howden US Refinance 8.125% 15/2/2032	4,631,110	0.23
USD 965,000	HSBC 4.6% 17/12/2030	863,551	0.04
EUR 400,000	HSBC 4.75% 4/7/2029	424,659	0.02
EUR 173,000	INEOS Finance 6.375% 15/4/2029	198,681	0.01
EUR 100,000	INEOS Quattro Finance 2 2.5% 15/1/2026	108,469	0.01
EUR 204,000	INEOS Quattro Finance 2 8.5% 15/3/2029*	240,368	0.01
USD 200,000	International Game Technology 5.25% 15/1/2029	198,185	0.01
GBP 120,000	Iron Mountain UK 3.875% 15/11/2025	155,481	0.01
GBP 149,000	Jerrold Finco 5.25% 15/1/2027	190,465	0.01
GBP 165,000	Kier 9% 15/2/2029*	230,338	0.01
GBP 221,000	Lloyds Banking 5.125% 27/12/2024	288,697	0.02
USD 1,535,000	Lloyds Banking 8% 27/9/2029*	1,626,724	0.08
USD 310,000	Macquarie Airfinance 6.4% 26/3/2029	322,673	0.02
USD 815,000	Macquarie Airfinance 6.5% 26/3/2031	862,226	0.04
USD 1,204,000	Macquarie Airfinance 8.125% 30/3/2029	1,281,959	0.07
GBP 110,000	Market Bidco Finco 5.5% 4/11/2027	135,291	0.01
USD 554,000	Merlin Entertainments 5.75% 15/6/2026	548,057	0.03
GBP 250,000	Mobico 4.25% 26/11/2025	304,023	0.02
GBP 200,000	Nationwide Building Society 5.75% 20/6/2027	252,579	0.01
USD 1,295,000	NatWest 8.125% 10/11/2033*	1,377,436	0.07
USD 1,230,000	Odeon Finco 12.75% 1/11/2027	1,284,137	0.06
USD 200,000	Phoenix 8.5% 12/12/2029	205,347	0.01
GBP 100,000	Pinewood Finco 3.625% 15/11/2027	124,007	0.01
GBP 250,000	Pinewood Finco 6% 27/3/2030	329,219	0.02
EUR 100,000	Pinnacle Bidco 8.25% 11/10/2028	118,860	0.01
GBP 100,000	Pinnacle Bidco 10% 11/10/2028*	141,235	0.01
GBP 190,000	Premier Foods Finance 3.5% 15/10/2026	242,696	0.01
EUR 100,000	Stonegate Pub Financing 2019 10.173% 31/7/2029	112,726	0.00
GBP 166,000	Stonegate Pub Financing 2019 10.75% 31/7/2029*	226,398	0.01
EUR 100,000	Thames Water Utilities Finance 4% 18/4/2027	84,459	0.00
GBP 142,000	Unique Pub Finance 6.464% 30/3/2032	194,686	0.01
GBP 117,000	Virgin Media Secured Finance 4.125% 15/8/2030	133,133	0.01
USD 669,000	Virgin Media Secured Finance 4.5% 15/8/2030	591,246	0.03
GBP 200,000	Virgin Media Secured Finance 5.25% 15/5/2029	245,250	0.01
GBP 200,000	Vmed O2 UK Financing I 4% 31/1/2029	234,116	0.01
GBP 469,000	Vmed O2 UK Financing I 4.5% 15/7/2031	530,041	0.03
USD 1,271,000	Vmed O2 UK Financing I 4.75% 15/7/2031	1,117,595	0.06
EUR 106,000	Vmed O2 UK Financing I 5.625% 15/4/2032	117,573	0.01
USD 1,075,000	Vmed O2 UK Financing I 7.75% 15/4/2032	1,094,301	0.05
EUR 300,000	Vodafone 2.625% 27/8/2080	324,437	0.02
EUR 100,000	Vodafone 3% 27/8/2080	103,195	0.00
EUR 100,000	Vodafone 4.2% 3/10/2078*	110,760	0.00
GBP 189,000	Vodafone 4.875% 3/10/2078	247,531	0.01
EUR 100,000	Vodafone 6.5% 30/8/2084	120,925	0.01
GBP 100,000	Vodafone 8% 30/8/2086	143,749	0.01
EUR 225,000	Zegona Finance 6.75% 15/7/2029	255,688	0.01
		50,143,469	2.50
	United States		
USD 1,187,000	1 Automotive 6.375% 15/1/2030	1,206,879	0.06
USD 498,000	Acadia Healthcare 5% 15/4/2029	485,093	0.02
USD 69,000	Acadia Healthcare 5.5% 1/7/2028	68,598	0.00

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,735,000	Acrisure / Acrisure Finance 7.5% 6/11/2030	1,783,776	0.09
USD 2,917,000	Acuris Finance US / Acuris Finance 5% 1/5/2028	2,623,530	0.13
USD 629,000	Acuris Finance US / Acuris Finance 9% 1/8/2029	631,359	0.03
USD 188,000	Acushnet 7.375% 15/10/2028	197,616	0.01
USD 846,000	ADT Security 4.875% 15/7/2032	806,147	0.04
USD 579,000	Advanced Drainage Systems 5% 30/9/2027	569,806	0.03
USD 1,281,000	Advanced Drainage Systems 6.375% 15/6/2030	1,303,948	0.06
USD 3,260,000	Aethon United BR / Aethon United Finance 8.25% 15/2/2026	3,306,334	0.16
USD 3,436,000	AHP Health Partners 5.75% 15/7/2029	3,343,557	0.17
USD 2,633,000	Albertsons / Safeway / New Albertsons / Albertsons 3.5% 15/3/2029	2,448,041	0.12
USD 1,924,000	Albertsons / Safeway / New Albertsons / Albertsons 4.625% 15/1/2027	1,878,711	0.09
USD 507,000	Albertsons / Safeway / New Albertsons / Albertsons 4.875% 15/2/2030	497,327	0.03
USD 442,000	Albertsons / Safeway / New Albertsons / Albertsons 5.875% 15/2/2028	441,361	0.02
USD 688,000	Albertsons / Safeway / New Albertsons / Albertsons 6.5% 15/2/2028	697,612	0.04
USD 7,045,000	Alliant Intermediate / Alliant Co-Issuer 4.25% 15/10/2027	6,800,279	0.34
USD 5,357,000	Alliant Intermediate / Alliant Co-Issuer 5.875% 1/11/2029	5,228,673	0.26
USD 13,576,000	Alliant Intermediate / Alliant Co-Issuer 6.75% 15/10/2027	13,542,982	0.67
USD 2,381,000	Alliant Intermediate / Alliant Co-Issuer 6.75% 15/4/2028	2,434,918	0.12
USD 4,320,000	Alliant Intermediate / Alliant Co-Issuer 7% 15/1/2031	4,466,929	0.22
USD 9,573,000	Allied Universal Holdco 7.875% 15/2/2031	9,740,346	0.48
USD 5,434,000	Allied Universal Holdco / Allied Universal Finance 6% 1/6/2029	4,841,282	0.24
USD 1,509,000	Amentum Escrow 7.25% 1/8/2032	1,581,127	0.08
USD 2,358,000	American Airlines 8.5% 15/5/2029	2,450,914	0.12
USD 110,360	American Airlines/AAdvantage Loyalty IP 5.75% 20/4/2029	108,152	0.00
USD 857,000	American Builders & Contractors Supply 3.875% 15/11/2029	795,197	0.04
USD 1,760,000	AmeriGas Partners / AmeriGas Finance 9.375% 1/6/2028	1,851,740	0.09
USD 2,095,000	AmWINS 4.875% 30/6/2029	2,001,960	0.10
USD 760,000	AmWINS 6.375% 15/2/2029	778,948	0.04
USD 1,224,000	ANGI 3.875% 15/8/2028	1,114,302	0.06
USD 870,000	Antero Midstream Partners / Antero Midstream Finance 5.375% 15/6/2029	860,305	0.04
USD 1,575,000	Antero Midstream Partners / Antero Midstream Finance 6.625% 1/2/2032	1,627,756	0.08
USD 2,120,000	Anywhere Real Estate / Anywhere Co-Issuer 7% 15/4/2030	1,888,975	0.09
USD 501,523	Anywhere Real Estate / Anywhere Co-Issuer 7% 15/4/2030	446,870	0.02
USD 1,237,000	APi DE 4.125% 15/7/2029*	1,164,555	0.06
USD 997,000	APi DE 4.75% 15/10/2029	960,865	0.05
USD 1,873,000	APX 5.75% 15/7/2029	1,861,758	0.09
USD 594,000	APX 6.75% 15/2/2027	596,292	0.03
USD 1,504,000	Aramark Services 5% 1/2/2028	1,479,142	0.07
USD 5,927,000	Archrock Partners / Archrock Partners Finance 6.25% 1/4/2028	5,962,568	0.30
USD 2,603,000	Archrock Partners / Archrock Partners Finance 6.625% 1/9/2032	2,646,697	0.13
USD 1,682,000	Arcosa 4.375% 15/4/2029	1,597,477	0.08
USD 4,174,000	Arcosa 6.875% 15/8/2032	4,354,427	0.22
EUR 568,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 3% 1/9/2029	519,004	0.03
USD 716,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 3.25% 1/9/2028	650,459	0.03
USD 7,400,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 4% 1/9/2029*	6,395,885	0.32
USD 2,317,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 6% 15/6/2027	2,318,893	0.12
USD 680,000	Ares Capital 5.875% 1/3/2029	692,417	0.03
USD 1,525,000	Ares Capital 5.95% 15/7/2029	1,556,059	0.08
USD 1,056,000	Arsenal AIC Parent 8% 1/10/2030	1,136,265	0.06
USD 5,102,000	Arsenal AIC Parent 11.5% 1/10/2031	5,781,158	0.29
USD 31,000	Asbury Automotive 4.75% 1/3/2030	29,750	0.00
USD 1,034,000	Asbury Automotive 5% 15/2/2032	976,326	0.05
USD 1,288,000	Ascent Resources Utica / ARU Finance 5.875% 30/6/2029	1,288,832	0.06
USD 1,648,000	Ascent Resources Utica / ARU Finance 9% 1/11/2027	2,014,771	0.10
USD 839,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/8/2029	796,463	0.04
USD 1,135,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/4/2030	1,068,523	0.05

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,060,000	AssuredPartners 7.5% 15/2/2032	2,111,811	0.11
USD 14,283,000	AthenaHealth 6.5% 15/2/2030*	13,679,573	0.68
USD 2,749,000	ATI 5.125% 1/10/2031	2,642,988	0.13
USD 832,000	ATI 5.875% 1/12/2027	835,542	0.04
USD 1,416,000	ATI 7.25% 15/8/2030	1,508,175	0.07
EUR 300,000	Avantor Funding 2.625% 1/11/2025	328,448	0.02
EUR 165,000	Avantor Funding 3.875% 15/7/2028	181,737	0.01
USD 528,000	Avantor Funding 3.875% 1/11/2029	494,970	0.02
USD 2,514,000	Avantor Funding 4.625% 15/7/2028*	2,452,467	0.12
USD 2,003,000	Axalta Coating Systems 3.375% 15/2/2029	1,858,835	0.09
USD 658,000	Axalta Coating Systems / Axalta Coating Systems Dutch B 4.75% 15/6/2027	648,141	0.03
USD 488,000	B&G Foods 8% 15/9/2028	507,751	0.03
USD 438,000	Baldwin Insurance Group / Baldwin Insurance Finance 7.125% 15/5/2031	457,516	0.02
USD 2,964,000	BCPE Empire 7.625% 1/5/2027	2,908,826	0.15
USD 938,000	Beacon Roofing Supply 4.125% 15/5/2029	879,755	0.04
USD 1,536,000	Beacon Roofing Supply 6.5% 1/8/2030	1,580,561	0.08
USD 493,000	Beazer Homes USA 7.5% 15/3/2031	502,844	0.02
USD 3,640,000	Big River Steel / BRS Finance 6.625% 31/1/2029	3,688,485	0.19
USD 504,000	Blackstone Private Credit Fund 3.25% 15/3/2027	477,632	0.02
USD 743,000	Blackstone Private Credit Fund 5.95% 16/7/2029	750,054	0.04
USD 640,000	Blackstone Private Credit Fund 6.25% 25/1/2031	656,259	0.03
USD 3,830,000	Block 2.75% 1/6/2026	3,686,019	0.18
USD 579,000	Block 3.5% 1/6/2031	523,331	0.03
USD 8,862,000	Block 6.5% 15/5/2032	9,214,034	0.46
USD 105,000	Blue Owl Capital 3.4% 15/7/2026	101,120	0.01
USD 1,199,000	Blue Owl Capital 3.75% 22/7/2025	1,181,585	0.06
USD 799,000	Blue Owl Capital II 8.45% 15/11/2026	838,109	0.04
USD 500,000	Blue Owl Credit Income 6.6% 15/9/2029	509,933	0.03
USD 1,585,000	Blue Owl Credit Income 6.65% 15/3/2031	1,616,022	0.08
USD 2,191,000	Blue Owl Credit Income 7.75% 16/9/2027	2,305,996	0.11
USD 563,000	Blue Owl Technology Finance II 6.75% 4/4/2029	559,729	0.03
USD 1,256,000	Blue Racer Midstream / Blue Racer Finance 7% 15/7/2029	1,307,690	0.06
USD 1,011,000	Blue Racer Midstream / Blue Racer Finance 7.25% 15/7/2032	1,061,131	0.05
USD 4,991,000	Boost Newco Borrower 7.5% 15/1/2031	5,324,304	0.26
USD 1,468,244	Borr IHC / Borr Finance 10% 15/11/2028	1,542,119	0.08
USD 1,037,199	Borr IHC / Borr Finance 10.375% 15/11/2030*	1,113,444	0.05
USD 434,000	Boyd Gaming 4.75% 1/12/2027	427,020	0.02
USD 2,095,000	Boyne USA 4.75% 15/5/2029	2,011,258	0.10
USD 10,456,000	Brand Industrial Services 10.375% 1/8/2030	11,397,416	0.57
USD 746,000	Bread Financial 9.75% 15/3/2029	807,460	0.04
USD 1,214,000	Brightline East 11% 31/1/2030	1,109,570	0.06
USD 869,000	Brink's 6.5% 15/6/2029	900,721	0.05
USD 1,310,000	Brink's 6.75% 15/6/2032	1,363,591	0.07
USD 1,163,000	Brookfield Property REIT / BPR Cumulus / BPR Nimbus / GGSI Sellco LL 4.5% 1/4/2027	1,128,323	0.06
USD 261,000	Buckeye Partners 4.125% 1/3/2025	259,646	0.01
USD 663,000	Buckeye Partners 5.6% 15/10/2044	563,222	0.03
USD 602,000	Buckeye Partners 5.85% 15/11/2043	548,631	0.03
USD 535,000	Buckeye Partners 6.875% 1/7/2029	549,241	0.03
USD 1,066,000	Builders FirstSource 6.375% 1/3/2034	1,098,340	0.05
USD 569,000	Cable One 0% 15/3/2026	517,152	0.03
USD 2,826,000	Cable One 1.125% 15/3/2028	2,172,916	0.11
USD 907,000	Cable One 4% 15/11/2030	704,779	0.04
USD 1,000,000	Cablevision Lightpath 3.875% 15/9/2027	941,907	0.05
USD 1,109,000	Cablevision Lightpath 5.625% 15/9/2028	1,005,577	0.05
USD 1,344,000	Caesars Entertainment 4.625% 15/10/2029	1,272,121	0.06
USD 3,628,000	Caesars Entertainment 6.5% 15/2/2032	3,730,919	0.19
USD 6,517,000	Caesars Entertainment 7% 15/2/2030	6,759,643	0.34
USD 2,692,000	Caesars Entertainment 8.125% 1/7/2027	2,750,198	0.14
USD 236,000	Calpine 4.625% 1/2/2029	225,191	0.01
USD 587,000	Calpine 5% 1/2/2031	564,209	0.03
USD 1,002,000	Calpine 5.125% 15/3/2028*	979,960	0.05
USD 1,565,000	Camelot Return Merger Sub 8.75% 1/8/2028*	1,558,280	0.08
USD 2,874,000	Capstone Borrower 8% 15/6/2030	3,028,294	0.15
USD 1,468,000	Carpenter Technology 7.625% 15/3/2030*	1,523,856	0.08
USD 2,128,136	Carvana 13% 1/6/2030	2,283,315	0.11
USD 4,902,505	Carvana 14% 1/6/2031	5,586,468	0.28
USD 2,345,000	Catalent Pharma Solutions 3.125% 15/2/2029	2,289,463	0.11
USD 1,194,000	Catalent Pharma Solutions 3.5% 1/4/2030	1,167,724	0.06

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,109,000	Catalent Pharma Solutions 5% 15/7/2027	2,104,938	0.10
USD 1,934,000	CCO / CCO Capital 4.25% 1/2/2031	1,682,422	0.08
USD 1,098,000	CCO / CCO Capital 4.25% 15/1/2034*	888,609	0.04
USD 568,000	CCO / CCO Capital 4.5% 15/8/2030	508,269	0.03
USD 1,214,000	CCO / CCO Capital 5.125% 1/5/2027	1,192,519	0.06
USD 1,158,000	CCO / CCO Capital 5.375% 1/6/2029	1,098,669	0.05
USD 5,576,000	CCO / CCO Capital 6.375% 1/9/2029	5,511,675	0.27
USD 7,621,000	CCO / CCO Capital 7.375% 1/3/2031	7,754,375	0.39
USD 961,000	CDW / CDW Finance 5.55% 22/8/2034	969,660	0.05
USD 538,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 5.25% 15/7/2029*	530,861	0.03
USD 91,000	Central Garden & Pet 4.125% 15/10/2030	83,786	0.00
USD 1,592,000	Central Garden & Pet 4.125% 30/4/2031	1,448,350	0.07
USD 2,975,000	Central Parent / CDK Global 7.25% 15/6/2029	2,994,005	0.15
USD 2,668,000	Central Parent / CDK Global II / CDK Financing 8% 15/6/2029	2,730,124	0.13
USD 1,856,000	Champions Financing 8.75% 15/2/2029	1,896,082	0.09
USD 3,429,000	Chart Industries 7.5% 1/1/2030	3,609,787	0.18
USD 666,000	Chart Industries 9.5% 1/1/2031	724,323	0.04
EUR 243,000	Chemours 4% 15/5/2026*	266,042	0.01
USD 859,000	Chemours 4.625% 15/11/2029	761,355	0.04
USD 1,285,000	Chemours 5.375% 15/5/2027	1,250,433	0.06
USD 1,603,000	Chemours 5.75% 15/11/2028	1,517,614	0.08
USD 3,989,000	Chobani / Chobani Finance 4.625% 15/11/2028	3,853,133	0.19
USD 7,452,000	Chobani / Chobani Finance 7.625% 1/7/2029	7,813,206	0.39
USD 2,624,000	CHS/Community Health Systems 4.75% 15/2/2031	2,232,511	0.11
USD 3,333,000	CHS/Community Health Systems 5.25% 15/5/2030	2,991,389	0.15
USD 4,056,000	CHS/Community Health Systems 5.625% 15/3/2027	3,928,641	0.20
USD 3,191,000	CHS/Community Health Systems 6% 15/1/2029	3,033,984	0.15
USD 3,194,000	CHS/Community Health Systems 10.875% 15/1/2032	3,461,678	0.17
USD 1,889,000	Churchill Downs 4.75% 15/1/2028	1,849,326	0.09
USD 4,412,000	Churchill Downs 5.75% 1/4/2030	4,385,921	0.22
USD 2,490,000	Churchill Downs 6.75% 1/5/2031	2,561,139	0.13
USD 606,000	Cinemark USA 7% 1/8/2032	629,906	0.03
USD 547,000	Citigroup 7.625% 15/11/2028	580,929	0.03
USD 2,064,000	Civitas Resources 8.375% 1/7/2028	2,178,919	0.11
USD 1,588,000	Civitas Resources 8.625% 1/11/2030	1,727,855	0.09
USD 2,978,000	Civitas Resources 8.75% 1/7/2031	3,216,325	0.16
EUR 1,586,000	Clarios Global / Clarios US Finance 4.375% 15/5/2026	1,758,491	0.09
USD 2,578,000	Clarios Global / Clarios US Finance 6.75% 15/5/2028	2,660,339	0.13
USD 9,355,000	Clarios Global / Clarios US Finance 8.5% 15/5/2027	9,462,629	0.47
USD 6,274,000	Clarivate Science 3.875% 1/7/2028	5,999,667	0.30
USD 5,480,000	Clarivate Science 4.875% 1/7/2029	5,284,145	0.26
USD 147,000	Clean Harbors 4.875% 15/7/2027	145,454	0.01
USD 895,000	Clean Harbors 5.125% 15/7/2029	882,289	0.04
USD 478,000	Clean Harbors 6.375% 1/2/2031	488,303	0.02
USD 2,176,000	Clear Channel Outdoor 5.125% 15/8/2027	2,126,520	0.10
USD 4,200,000	Clear Channel Outdoor 7.5% 1/6/2029	3,551,637	0.18
USD 1,178,000	Clear Channel Outdoor 7.75% 15/4/2028	1,027,587	0.05
USD 5,192,000	Clear Channel Outdoor 7.875% 1/4/2030	5,409,653	0.27
USD 7,818,000	Clear Channel Outdoor 9% 15/9/2028	8,319,237	0.41
USD 1,667,000	Clearway Energy Operating 3.75% 15/1/2032	1,479,855	0.07
USD 211,000	Clearway Energy Operating 4.75% 15/3/2028	205,208	0.01
USD 22,637,000	Cloud Software 6.5% 31/3/2029	22,337,748	1.11
USD 11,835,000	Cloud Software 8.25% 30/6/2032	12,402,184	0.62
USD 10,175,000	Cloud Software 9% 30/9/2029	10,259,188	0.51
USD 3,202,000	Clydesdale Acquisition 6.625% 15/4/2029	3,199,214	0.16
USD 3,560,000	Clydesdale Acquisition 6.875% 15/1/2030	3,568,815	0.18
USD 3,693,000	Clydesdale Acquisition 8.75% 15/4/2030	3,688,844	0.18
USD 1,113,000	CMG Media 8.875% 15/12/2027	601,068	0.03
USD 1,061,000	CNX Midstream Partners 4.75% 15/4/2030	991,449	0.05
USD 418,000	CNX Resources 7.375% 15/1/2031	437,711	0.02
USD 2,342,000	Coherent 5% 15/12/2029*	2,269,179	0.11
USD 1,199,000	CommScope 4.75% 1/9/2029	962,197	0.05
USD 1,594,000	Compass Diversified 5.25% 15/4/2029	1,547,236	0.08
USD 7,697,000	CoreLogic 4.5% 1/5/2028	7,197,264	0.36
USD 1,015,000	Coty/HFC Prestige Products/HFC Prestige International US 6.625% 15/7/2030	1,054,128	0.05

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,209,000	Cougar JV Subsidiary 8% 15/5/2032	1,277,666	0.06
USD 4,626,000	CQP Holdco / BIP-V Chinook Holdco 5.5% 15/6/2031	4,539,331	0.23
USD 2,109,000	Crescent Energy Finance 7.375% 15/1/2033	2,166,664	0.11
USD 2,403,000	Crescent Energy Finance 7.625% 1/4/2032	2,480,496	0.12
USD 1,243,000	Crocs 4.125% 15/8/2031	1,121,226	0.06
USD 129,000	Crocs 4.25% 15/3/2029	122,177	0.01
USD 318,000	Crown Americas 5.25% 1/4/2030	317,755	0.02
USD 3,044,000	CSC 5.5% 15/4/2027	2,494,208	0.12
USD 200,000	CSC 6.5% 1/2/2029	151,806	0.01
USD 5,000,000	CSC 11.25% 15/5/2028	4,443,314	0.22
USD 4,773,000	CSC 11.75% 31/1/2029	4,216,483	0.21
USD 2,170,000	Cushman & Wakefield US Borrower 6.75% 15/5/2028*	2,201,035	0.11
USD 854,000	Cushman & Wakefield US Borrower 8.875% 1/9/2031	924,862	0.05
USD 1,891,000	Darling Ingredients 6% 15/6/2030*	1,906,864	0.10
USD 963,000	DaVita 6.875% 1/9/2032	988,330	0.05
USD 1,022,000	Dealer Tire / DT Issuer 8% 1/2/2028*	1,027,943	0.05
USD 5,420,000	Directv Financing / Directv Financing Co-Obligor 5.875% 15/8/2027	5,252,413	0.26
USD 660,000	Dream Finders Homes 8.25% 15/8/2028	700,366	0.03
USD 1,676,000	DT Midstream 4.125% 15/6/2029	1,593,822	0.08
USD 1,523,000	DT Midstream 4.375% 15/6/2031	1,430,663	0.07
USD 2,590,000	Dun & Bradstreet 5% 15/12/2029*	2,565,351	0.13
USD 1,019,000	Dycom Industries 4.5% 15/4/2029	980,163	0.05
USD 8,319,000	Element Solutions 3.875% 1/9/2028*	7,884,004	0.39
EUR 935,000	EMRLD Borrower / Emerald Co-Issuer 6.375% 15/12/2030	1,084,451	0.05
EUR 200,000	EMRLD Borrower / Emerald Co-Issuer 6.375% 15/12/2030	232,056	0.02
USD 13,283,000	EMRLD Borrower / Emerald Co-Issuer 6.625% 15/12/2030	13,619,312	0.68
USD 2,193,000	EMRLD Borrower / Emerald Co-Issuer 6.75% 15/7/2031	2,263,235	0.11
USD 469,000	Enact 6.25% 28/5/2029	483,984	0.02
USD 1,272,000	Encino Acquisition Partners 8.75% 1/5/2031	1,355,572	0.07
USD 1,728,000	Encompass Health 4.625% 1/4/2031	1,637,008	0.08
GBP 100,000	Encore Capital 5.375% 15/2/2026	130,710	0.01
USD 3,674,000	Entegris 4.75% 15/4/2029	3,607,313	0.18
USD 150,000	EQM Midstream Partners 4.5% 15/1/2029	145,489	0.01
USD 1,018,000	EQM Midstream Partners 4.75% 15/1/2031	981,730	0.05
USD 1,874,000	EQM Midstream Partners 6.375% 1/4/2029	1,928,723	0.10
USD 677,000	EQM Midstream Partners 7.5% 1/6/2030	739,747	0.04
USD 289,000	EquipmentShare.com 8.625% 15/5/2032	302,291	0.02
USD 1,487,000	Esab 6.25% 15/4/2029	1,528,513	0.08
USD 1,068,000	Fair Isaac 4% 15/6/2028	1,025,999	0.05
USD 1,027,000	Fertitta Entertainment / Fertitta Entertainment Finance 4.625% 15/1/2029	963,084	0.05
USD 891,000	Fertitta Entertainment / Fertitta Entertainment Finance 6.75% 15/1/2030*	801,828	0.04
USD 555,000	Fiesta Purchaser 7.875% 1/3/2031	585,741	0.03
USD 6,125,000	First-Citizens Bank & Trust 6% 1/4/2036	6,190,085	0.31
USD 1,035,000	Fortrea 7.5% 1/7/2030*	1,056,186	0.05
USD 3,846,000	Fortress Intermediate 3 7.5% 1/6/2031*	3,993,467	0.20
USD 88,000	Fortress Transportation and Infrastructure Investors 5.5% 1/5/2028	87,505	0.00
USD 6,914,000	Fortress Transportation and Infrastructure Investors 7% 1/5/2031	7,255,697	0.36
USD 3,635,000	Fortress Transportation and Infrastructure Investors 7% 15/6/2032	3,808,011	0.19
USD 7,630,000	Fortress Transportation and Infrastructure Investors 7.875% 1/12/2030	8,199,802	0.41
USD 813,000	Foundation Building Materials 6% 1/3/2029	731,231	0.04
USD 1,202,000	Foundry JV Holdco 6.25% 25/1/2035	1,239,129	0.06
USD 730,000	Foundry JV Holdco 6.4% 25/1/2038	759,746	0.04
USD 2,067,000	Freedom Mortgage 9.125% 15/5/2031	2,084,149	0.10
USD 1,554,000	Freedom Mortgage 9.25% 1/2/2029	1,595,791	0.08
USD 2,923,000	Frontier Communications 5% 1/5/2028	2,844,532	0.14
USD 986,000	Frontier Communications 5.875% 15/10/2027	983,858	0.05
USD 2,420,000	Frontier Communications 8.625% 15/3/2031	2,565,953	0.13
USD 7,799,000	Frontier Communications 8.75% 15/5/2030	8,244,019	0.41
USD 1,820,000	Garrett Motion / Garrett LX I 7.75% 31/5/2032	1,883,033	0.09
USD 1,651,000	Gates 6.875% 1/7/2029	1,701,212	0.08
USD 1,707,000	GCI 4.75% 15/10/2028	1,618,443	0.08
USD 2,431,000	Genesee & Wyoming 6.25% 15/4/2032	2,485,732	0.12
USD 712,000	Genesis Energy / Genesis Energy Finance 7.75% 1/2/2028	724,730	0.04

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,156,000	Genesis Energy / Genesis Energy Finance 7.875% 15/5/2032	2,211,220	0.10
USD 1,778,000	Genesis Energy / Genesis Energy Finance 8.25% 15/1/2029	1,848,892	0.09
USD 636,000	Genesis Energy / Genesis Energy Finance 8.875% 15/4/2030	675,380	0.03
USD 2,967,000	Global Payments 1.5% 1/3/2031	2,937,815	0.15
USD 989,000	GN Bondco 9.5% 15/10/2031*	1,008,318	0.05
USD 496,000	Go Daddy Operating / GD Finance 3.5% 1/3/2029	462,272	0.02
USD 837,000	Goodyear Tire & Rubber 5% 15/7/2029	778,190	0.04
USD 327,000	Goodyear Tire & Rubber 5.625% 30/4/2033	288,833	0.01
USD 738,000	GrafTech Global Enterprises 9.875% 15/12/2028	595,069	0.03
EUR 596,000	Graphic Packaging International 2.625% 1/2/2029	622,949	0.03
USD 3,323,000	Gray Television 10.5% 15/7/2029	3,415,104	0.17
USD 1,974,000	GYP III 4.625% 1/5/2029	1,848,970	0.09
USD 285,000	H&E Equipment Services 3.875% 15/12/2028	264,232	0.01
USD 779,000	HA Sustainable Infrastructure Capital 6.375% 1/7/2034	787,601	0.04
USD 1,019,000	Hanesbrands 4.875% 15/5/2026	1,013,366	0.05
USD 81,000	Hanesbrands 9% 15/2/2031	87,499	0.00
USD 1,809,000	HAT I / HAT II 3.375% 15/6/2026	1,733,929	0.09
USD 1,097,000	HAT I / HAT II 8% 15/6/2027	1,150,064	0.06
USD 798,000	HB Fuller 4.25% 15/10/2028	761,004	0.04
USD 375,000	HCA 5.45% 15/9/2034	381,450	0.02
USD 2,777,000	HealthEquity 4.5% 1/10/2029	2,654,104	0.13
USD 1,065,000	Helios Software / ION Corporate Solutions Finance 4.625% 1/5/2028	974,749	0.05
EUR 291,000	Helios Software / ION Corporate Solutions Finance 7.875% 1/5/2029*	331,217	0.02
USD 864,000	Helios Software / ION Corporate Solutions Finance 8.75% 1/5/2029	900,167	0.04
USD 2,641,000	Herc 5.5% 15/7/2027	2,623,107	0.13
USD 1,527,000	Herc 6.625% 15/6/2029	1,570,999	0.08
USD 1,440,000	Hess Midstream Operations 6.5% 1/6/2029	1,486,679	0.07
USD 1,413,000	Hilcorp Energy I / Hilcorp Finance 5.75% 1/2/2029	1,403,282	0.07
USD 126,000	Hilcorp Energy I / Hilcorp Finance 6% 15/4/2030	125,517	0.01
USD 716,000	Hilcorp Energy I / Hilcorp Finance 6.25% 1/11/2028	720,551	0.04
USD 1,896,000	Hilcorp Energy I / Hilcorp Finance 6.875% 15/5/2034	1,916,683	0.09
USD 3,123,000	Hilcorp Energy I / Hilcorp Finance 8.375% 1/11/2033	3,424,804	0.17
USD 260,000	Hilton Domestic Operating 3.625% 15/2/2032	233,478	0.01
USD 97,000	Hilton Domestic Operating 4% 1/5/2031	89,773	0.00
USD 1,100,000	Hilton Domestic Operating 4.875% 15/1/2030	1,080,978	0.05
USD 130,000	Hilton Domestic Operating 6.125% 1/4/2032	133,533	0.01
USD 1,197,000	Host Hotels & Resorts 5.5% 15/4/2035	1,188,631	0.06
USD 1,475,000	Howard Hughes 4.125% 1/2/2029	1,364,030	0.07
USD 216,000	Howard Hughes 4.375% 1/2/2031	194,489	0.01
USD 2,113,000	Howard Midstream Energy Partners 7.375% 15/7/2032	2,189,265	0.11
USD 1,421,000	Howard Midstream Energy Partners 8.875% 15/7/2028	1,519,167	0.08
USD 1,035,000	HPS Corporate Lending Fund 6.75% 30/1/2029	1,073,488	0.05
USD 18,092,000	HUB International 7.25% 15/6/2030	18,937,439	0.94
USD 22,483,000	HUB International 7.375% 31/1/2032	23,327,911	1.16
USD 3,450,000	Illuminate Buyer / Illuminate IV 9% 1/7/2028*	3,496,465	0.17
USD 1,562,000	Imola Merger 4.75% 15/5/2029	1,504,288	0.07
USD 664,000	Ingevity 3.875% 1/11/2028	616,483	0.03
USD 890,000	Insight Enterprises 6.625% 15/5/2032	924,331	0.05
EUR 336,000	IQVIA 1.75% 15/3/2026	362,080	0.02
EUR 100,000	IQVIA 2.25% 15/3/2029	103,161	0.01
USD 400,000	IQVIA 6.5% 15/5/2030	416,144	0.02
USD 1,466,000	IRB 7% 15/6/2025	1,467,834	0.07
USD 124,000	Iron Mountain 5.25% 15/7/2030	121,291	0.01
USD 211,000	Iron Mountain 5.625% 15/7/2032	208,037	0.01
USD 3,094,000	Iron Mountain 7% 15/2/2029	3,211,065	0.16
USD 1,507,000	Iron Mountain Information Management Services 5% 15/7/2032	1,436,893	0.07
USD 3,297,000	ITT 6.5% 1/8/2029	3,110,387	0.15
USD 2,269,000	Jefferies Finance / JFIN Co-Issuer 5% 15/8/2028	2,161,489	0.11
USD 2,559,000	JELD-WEN 7% 1/9/2032	2,573,870	0.13
USD 1,795,000	K Hovnanian Enterprises 11.75% 30/9/2029	1,981,409	0.10
USD 4,281,000	Kaiser Aluminum 4.5% 1/6/2031*	3,849,390	0.19
USD 1,178,000	Kaiser Aluminum 4.625% 1/3/2028	1,127,156	0.06
USD 943,000	Ken Garff Automotive 4.875% 15/9/2028	917,843	0.05
USD 744,000	Kinetik 5.875% 15/6/2030	748,125	0.04
USD 308,000	Kinetik 6.625% 15/12/2028	317,863	0.02
USD 2,677,972	Kobe US Midco 2 9.25% 1/11/2026	2,205,979	0.11
USD 546,000	Kontoor Brands 4.125% 15/11/2029	515,007	0.03
USD 456,000	Kraken Oil & Gas Partners 7.625% 15/8/2029	470,229	0.02

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 320,000	Kronos Acquisition 8.25% 30/6/2031	329,639	0.02
EUR 113,000	Kronos International 9.5% 15/3/2029*	136,047	0.01
EUR 100,000	Kronos International 9.5% 15/3/2029	120,301	0.01
USD 1,394,000	LABL 5.875% 1/11/2028	1,290,763	0.06
USD 451,000	LABL 6.75% 15/7/2026	450,126	0.02
USD 2,682,000	LABL 9.5% 1/11/2028	2,744,534	0.14
USD 920,000	Ladder Capital Finance LLLP / Ladder Capital Finance 4.25% 1/2/2027	893,848	0.04
USD 480,000	Ladder Capital Finance LLLP / Ladder Capital Finance 4.75% 15/6/2029	463,207	0.02
USD 1,232,000	Ladder Capital Finance LLLP / Ladder Capital Finance 7% 15/7/2031	1,285,201	0.06
USD 956,000	Lamb Weston 4.375% 31/1/2032	879,498	0.04
USD 1,159,000	Lamb Weston 4.875% 15/5/2028	1,141,581	0.06
USD 2,804,000	LCM Investments II 4.875% 1/5/2029	2,671,891	0.13
USD 2,075,000	LCM Investments II 8.25% 1/8/2031	2,209,892	0.11
EUR 7,932,823	Lehman Brothers 0% 5/2/2014***	36,024	0.00
EUR 3,716,329	Lehman Brothers 4.75% 16/1/2014***	16,876	0.00
EUR 638,114	Lehman Brothers 5.375% 17/10/2012***	2,898	0.00
USD 2,534,000	Level 3 Financing 4.875% 15/6/2029	1,982,982	0.10
USD 5,601,000	Level 3 Financing 10.5% 15/4/2029	6,033,397	0.30
USD 7,203,000	Level 3 Financing 10.5% 15/5/2030	7,743,200	0.39
USD 33,000	Level 3 Financing 10.75% 15/12/2030	35,567	0.00
USD 6,780,944	Level 3 Financing 11% 15/11/2029	7,445,917	0.37
USD 1,188,000	Levi Strauss 3.5% 1/3/2031	1,072,149	0.05
USD 475,000	LGI Homes 8.75% 15/12/2028	506,838	0.02
USD 1,256,000	LifePoint Health 9.875% 15/8/2030	1,379,116	0.07
USD 1,526,000	LifePoint Health 10% 1/6/2032	1,660,262	0.08
USD 4,174,000	LifePoint Health 11% 15/10/2030	4,715,080	0.23
USD 132,000	Light & Wonder International 7.25% 15/11/2029	137,072	0.01
USD 1,188,000	Light & Wonder International 7.5% 1/9/2031	1,252,967	0.06
USD 1,947,000	Lindblad Expeditions 6.75% 15/2/2027	1,942,959	0.10
USD 800,000	Lindblad Expeditions 9% 15/5/2028	832,481	0.04
USD 1,720,000	Lions Gate Capital 1 5.5% 15/4/2029	1,555,597	0.08
USD 1,265,000	LSF11 A5 HoldCo 6.625% 15/10/2029*	1,216,283	0.06
USD 1,077,375	Lumen Technologies 4.125% 15/4/2029	845,739	0.04
USD 1,077,375	Lumen Technologies 4.125% 15/4/2030	808,972	0.04
USD 3,251,000	Madison IAQ 5.875% 30/6/2029	3,104,039	0.15
USD 570,000	Masterbrand 7% 15/7/2032	587,371	0.03
USD 1,702,000	Matador Resources 6.5% 15/4/2032	1,729,046	0.09
USD 916,000	Matador Resources 6.875% 15/4/2028	942,288	0.05
USD 1,037,000	Match II 4.625% 1/6/2028	998,069	0.05
USD 39,000	Match II 5.625% 15/2/2029	38,940	0.00
USD 19,180,000	Mauser Packaging Solutions 7.875% 15/4/2027	19,803,572	0.98
USD 385,000	Mauser Packaging Solutions 9.25% 15/4/2027*	391,496	0.02
USD 1,547,000	Mavis Tire Express Services Topco 6.5% 15/5/2029*	1,494,903	0.07
USD 3,725,000	McAfee 7.375% 15/2/2030	3,575,274	0.18
USD 2,211,000	Medline Borrower 3.875% 1/4/2029	2,093,214	0.10
USD 8,114,000	Medline Borrower 5.25% 1/10/2029	7,973,664	0.39
USD 2,731,000	Medline Borrower/Medline Co-Issuer 6.25% 1/4/2029	2,819,632	0.14
USD 143,000	Meritage Homes 1.75% 15/5/2028	157,863	0.01
USD 1,989,000	Merlin Entertainments US 7.375% 15/2/2031*	1,984,741	0.10
USD 3,718,000	MicroStrategy 6.125% 15/6/2028	3,623,054	0.18
USD 2,613,000	Midcontinent Communications 8% 15/8/2032	2,614,013	0.13
USD 1,181,000	Midwest Gaming Borrower / Midwest Gaming Finance 4.875% 1/5/2029	1,125,544	0.06
USD 2,802,000	Minerals Technologies 5% 1/7/2028	2,723,586	0.13
USD 1,631,000	MKS Instruments 1.25% 1/6/2030	1,693,501	0.08
USD 404,000	Molina Healthcare 3.875% 15/11/2030	371,577	0.02
USD 462,000	Molina Healthcare 4.375% 15/6/2028	444,730	0.02
USD 959,000	Moss Creek Resources 8.25% 1/9/2031	972,986	0.05
GBP 1,336,000	MPT Operating Partnership / MPT Finance 2.5% 24/3/2026*	1,522,448	0.08
USD 1,851,000	MPT Operating Partnership / MPT Finance 3.5% 15/3/2031	1,264,280	0.06
USD 2,989,000	MPT Operating Partnership / MPT Finance 4.625% 1/8/2029*	2,301,049	0.11
USD 238,000	MPT Operating Partnership / MPT Finance 5% 15/10/2027	202,670	0.01
USD 593,000	MPT Operating Partnership / MPT Finance 5.25% 1/8/2026*	557,459	0.03
USD 653,000	Mueller Water Products 4% 15/6/2029	618,355	0.03
USD 196,000	Murphy Oil 5.875% 1/12/2042	179,460	0.01
USD 934,000	Nabors Industries 7.375% 15/5/2027	949,403	0.05

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***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 488,000	Nabors Industries 8.875% 15/8/2031	489,450	0.02
USD 1,000,000	Nabors Industries 9.125% 31/1/2030	1,073,037	0.05
USD 7,891,000	Nationstar Mortgage 5% 1/2/2026	7,804,983	0.39
USD 807,000	Nationstar Mortgage 5.125% 15/12/2030	766,934	0.04
USD 906,000	Nationstar Mortgage 5.75% 15/11/2031	881,776	0.05
USD 3,000	Nationstar Mortgage 6% 15/1/2027	3,001	0.00
USD 3,439,000	Nationstar Mortgage 6.5% 1/8/2029	3,484,731	0.17
USD 3,852,000	Nationstar Mortgage 7.125% 1/2/2032	3,999,819	0.20
USD 518,000	Navient 5.5% 15/3/2029	492,707	0.02
USD 994,000	Navient 9.375% 25/7/2030	1,078,394	0.05
USD 1,530,000	Neogen Food Safety 8.625% 20/7/2030	1,668,254	0.08
USD 3,981,000	Neptune Bidco US 9.29% 15/4/2029	3,979,125	0.20
USD 1,689,000	NESCO II 5.5% 15/4/2029	1,561,755	0.08
USD 812,000	New Enterprise Stone & Lime 5.25% 15/7/2028	787,069	0.04
USD 1,163,000	New Enterprise Stone & Lime 9.75% 15/7/2028	1,187,679	0.06
USD 341,000	New Fortress Energy 6.75% 15/9/2025	333,108	0.02
USD 1,261,000	New Home 9.25% 1/10/2029	1,316,480	0.07
USD 1,635,000	NextEra Energy Capital 6.75% 15/6/2054	1,716,165	0.08
USD 65,000	NextEra Energy Operating Partners 4.25% 15/9/2024	64,768	0.00
USD 4,709,000	NextEra Energy Partners 0.00% 15/11/2025	4,318,139	0.22
USD 1,104,000	NextEra Energy Partners 2.5% 15/6/2026	1,023,634	0.05
USD 2,747,000	NGL Energy Operating / NGL Energy Finance 8.125% 15/2/2029	2,806,338	0.14
USD 6,139,000	NGL Energy Operating / NGL Energy Finance 8.375% 15/2/2032	6,319,210	0.31
USD 3,402,000	Noble Finance II 8% 15/4/2030	3,553,832	0.17
USD 4,478,000	Novelis 3.25% 15/11/2026	4,319,272	0.21
USD 1,339,000	Novelis 3.875% 15/8/2031	1,202,465	0.06
USD 3,959,000	Novelis 4.75% 30/1/2030	3,790,360	0.19
USD 566,000	NRG Energy 7% 15/3/2033	623,369	0.03
USD 604,000	NuStar Logistics 6% 1/6/2026	610,007	0.03
EUR 100,000	Olympus Water US 5.375% 1/10/2029	102,416	0.00
USD 3,875,000	Olympus Water US 7.25% 15/6/2031	3,990,010	0.20
EUR 260,000	Olympus Water US 9.625% 15/11/2028	309,003	0.01
USD 6,944,000	Olympus Water US 9.75% 15/11/2028	7,407,548	0.37
USD 884,000	ON Semiconductor 0.5% 1/3/2029	914,118	0.04
USD 797,000	OneMain Finance 3.5% 15/1/2027	756,334	0.04
USD 436,000	OneMain Finance 4% 15/9/2030	386,891	0.02
USD 310,000	OneMain Finance 5.375% 15/11/2029	298,607	0.02
USD 576,000	OneMain Finance 6.625% 15/1/2028	588,688	0.03
USD 2,000,000	OneMain Finance 7.125% 15/11/2031	2,023,610	0.10
USD 602,000	OneMain Finance 7.5% 15/5/2031	623,250	0.03
USD 3,005,000	OneMain Finance 7.875% 15/3/2030	3,152,642	0.16
USD 1,524,000	OneMain Finance 9% 15/1/2029	1,619,887	0.08
USD 1,210,000	Option Care Health 4.375% 31/10/2029	1,149,270	0.06
USD 1,467,000	Organon & Co / Organon Foreign Debt Co-Issuer 4.125% 30/4/2028	1,402,420	0.07
USD 1,200,000	Organon & Co / Organon Foreign Debt Co-Issuer 7.875% 15/5/2034	1,267,454	0.06
USD 1,144,000	OT Merger 7.875% 15/10/2029	519,073	0.03
USD 1,568,000	Outfront Media Capital / Outfront Media Capital 4.25% 15/1/2029	1,483,303	0.07
USD 1,242,000	Outfront Media Capital / Outfront Media Capital 4.625% 15/3/2030	1,167,233	0.06
USD 956,000	Outfront Media Capital / Outfront Media Capital 5% 15/8/2027	947,845	0.05
USD 1,582,000	Outfront Media Capital / Outfront Media Capital 7.375% 15/2/2031	1,682,859	0.08
USD 1,134,000	Owens Corning 3.5% 15/2/2030	1,068,537	0.05
USD 231,000	Owens-Brockway Glass Container 6.625% 13/5/2027	231,961	0.01
USD 692,000	Owens-Brockway Glass Container 7.25% 15/5/2031	701,175	0.03
USD 1,614,000	Park Intermediate / PK Domestic Property / PK Finance Co-Issuer 7% 1/2/2030	1,656,489	0.08
USD 736,000	PBF / PBF Finance 7.875% 15/9/2030	767,051	0.04
USD 1,935,000	PennyMac Financial Services 7.125% 15/11/2030	1,968,059	0.10
USD 1,502,000	PennyMac Financial Services 7.875% 15/12/2029	1,592,114	0.08
USD 1,143,000	Penske Automotive 3.5% 1/9/2025	1,128,708	0.06
USD 3,328,000	Permian Resources Operating 5.875% 1/7/2029	3,337,625	0.17
USD 2,640,000	Permian Resources Operating 6.25% 1/2/2033	2,721,891	0.13
USD 1,818,000	Permian Resources Operating 7% 15/1/2032	1,908,596	0.09
USD 4,323,000	PetSmart / PetSmart Finance 7.75% 15/2/2029	4,265,913	0.21
USD 3,365,000	PG&E 4.25% 1/12/2027	3,581,623	0.18
USD 394,000	Phinia 6.75% 15/4/2029	404,041	0.02

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 480,000	Pike 8.625% 31/1/2031	518,749	0.03
USD 445,000	Playtika 4.25% 15/3/2029	400,879	0.02
USD 1,461,000	Post 6.25% 15/2/2032	1,501,300	0.07
USD 1,314,000	Post 6.375% 1/3/2033	1,321,950	0.07
USD 1,047,000	Prairie Acquiror 9% 1/8/2029	1,098,216	0.05
USD 1,047,000	Premier Entertainment Sub / Premier Entertainment Finance 5.625% 1/9/2029	779,905	0.04
USD 1,402,000	Premier Entertainment Sub / Premier Entertainment Finance 5.875% 1/9/2031	983,169	0.04
USD 990,000	Prestige Brands 3.75% 1/4/2031	899,567	0.05
USD 2,170,000	Prime Security Services Borrower / Prime Finance 6.25% 15/1/2028	2,164,890	0.11
USD 1,885,000	Radiate Holdco / Radiate Finance 4.5% 15/9/2026	1,494,506	0.07
USD 754,000	Raising Cane's Restaurants 9.375% 1/5/2029	815,248	0.04
USD 1,326,000	Raptor Acquisition / Raptor Co-Issuer 4.875% 1/11/2026	1,283,977	0.06
USD 445,000	Resideo Funding 4% 1/9/2029	412,858	0.02
USD 2,204,000	Resideo Funding 6.5% 15/7/2032	2,245,656	0.11
USD 1,379,000	Reworld 4.875% 1/12/2029*	1,280,647	0.06
USD 497,000	Reworld 5% 1/9/2030	455,074	0.02
USD 1,489,000	RHP Hotel Properties / RHP Finance 4.5% 15/2/2029	1,432,730	0.07
USD 1,577,000	RHP Hotel Properties / RHP Finance 4.75% 15/10/2027	1,548,218	0.08
USD 3,587,000	RHP Hotel Properties / RHP Finance 6.5% 1/4/2032	3,686,948	0.18
USD 869,000	RHP Hotel Properties / RHP Finance 7.25% 15/7/2028	904,019	0.05
USD 1,250,000	RLJ Lodging Trust 3.75% 1/7/2026	1,208,322	0.06
USD 167,000	RLJ Lodging Trust 4% 15/9/2029	152,146	0.01
USD 6,007,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 2.875% 15/10/2026	5,719,710	0.28
USD 745,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 3.875% 1/3/2031	680,154	0.03
USD 459,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 4% 15/10/2033	405,491	0.02
USD 380,000	Rockies Express Pipeline 4.95% 15/7/2029	363,441	0.02
USD 1,852,000	RR Donnelley & Sons 9.5% 1/8/2029	1,842,413	0.09
USD 1,090,000	Ryan Specialty 4.375% 1/2/2030	1,046,218	0.05
USD 2,084,000	Sabre GLBL 8.625% 1/6/2027	2,006,997	0.10
USD 138,000	Sabre GLBL 11.25% 15/12/2027	139,349	0.01
USD 2,676,000	SBA Communications 3.125% 1/2/2029	2,462,816	0.12
USD 3,045,000	SBA Communications 3.875% 15/2/2027	2,951,035	0.15
USD 2,501,000	Science Applications International 4.875% 1/4/2028	2,430,268	0.12
USD 1,129,000	Scientific Games/Scientific Games US FinCo 6.625% 1/3/2030	1,120,516	0.06
EUR 100,000	SCIL IV / SCIL USA 8.006% 1/11/2026	111,498	0.01
EUR 104,000	SCIL IV / SCIL USA 9.5% 15/7/2028*	124,994	0.01
USD 882,000	Scotts Miracle-Gro 4% 1/4/2031	792,769	0.04
USD 268,000	Scotts Miracle-Gro 4.375% 1/2/2032	242,524	0.01
USD 174,000	Scotts Miracle-Gro 4.5% 15/10/2029	165,454	0.01
USD 796,000	Sealed Air 4% 1/12/2027	767,575	0.04
USD 341,000	Sealed Air 5% 15/4/2029	336,275	0.02
USD 1,028,000	Sealed Air 6.5% 15/7/2032	1,054,720	0.05
USD 108,000	Sensata Technologies 3.75% 15/2/2031	97,649	0.00
USD 3,243,000	Sensata Technologies 4.375% 15/2/2030	3,063,809	0.15
USD 2,821,000	Sensata Technologies 6.625% 15/7/2032	2,924,477	0.15
USD 478,000	Service International 3.375% 15/8/2030	431,200	0.02
USD 2,048,000	Service International 4% 15/5/2031	1,876,553	0.09
USD 2,625,000	Shift4 Payments / Shift4 Payments Finance Sub 4.625% 1/11/2026	2,598,821	0.13
USD 4,951,000	Shift4 Payments / Shift4 Payments Finance Sub 6.75% 15/8/2032	5,124,879	0.26
USD 1,296,000	Simmons Foods/Simmons Prepared Foods/Simmons Pet Food 4.625% 1/3/2029	1,220,635	0.06
USD 2,449,000	Sirius XM Radio 3.125% 1/9/2026	2,343,343	0.12
USD 519,000	Sirius XM Radio 4% 15/7/2028	486,691	0.02
USD 4,820,000	Sirius XM Radio 5% 1/8/2027	4,731,573	0.24
USD 4,996,000	Six Flags Entertainment 7.25% 15/5/2031	5,183,875	0.26
USD 525,000	Six Flags Entertainment / Six Flags Theme Parks 6.625% 1/5/2032	542,226	0.03
USD 1,548,000	SLM 3.125% 2/11/2026	1,482,967	0.07
USD 317,000	SM Energy 6.5% 15/7/2028	319,744	0.02
USD 719,000	SM Energy 6.75% 15/9/2026	720,144	0.04
USD 901,000	SM Energy 7% 1/8/2032	922,725	0.05
USD 2,394,000	Smyrna Ready Mix Concrete 6% 1/11/2028	2,390,655	0.12
USD 5,635,000	Smyrna Ready Mix Concrete 8.875% 15/11/2031	6,061,868	0.30
USD 1,096,000	Sotera Health 7.375% 1/6/2031	1,147,146	0.06
USD 4,700,000	Sotheby's 7.375% 15/10/2027*	4,534,884	0.23
USD 1,695,000	Sotheby's/Bidfair 5.875% 1/6/2029	1,502,947	0.08
USD 5,000	Southwestern Energy 4.75% 1/2/2032	4,747	0.00
USD 1,391,000	Southwestern Energy 5.375% 1/2/2029	1,374,218	0.07

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 141,000	Southwestern Energy 5.7% 23/1/2025	140,817	0.01
USD 1,025,000	Spectrum Brands 3.375% 1/6/2029	1,053,724	0.05
USD 2,819,000	SS&C Technologies 5.5% 30/9/2027	2,816,086	0.14
USD 3,932,000	SS&C Technologies 6.5% 1/6/2032	4,061,548	0.20
USD 546,000	Stagwell Global 5.625% 15/8/2029	521,920	0.03
USD 1,876,000	Standard Building Solutions 6.5% 15/8/2032	1,933,213	0.10
EUR 660,000	Standard Industries 2.25% 21/11/2026	699,258	0.03
USD 742,000	Standard Industries 3.375% 15/1/2031	650,218	0.03
USD 1,304,000	Standard Industries 4.375% 15/7/2030	1,220,255	0.06
USD 14,000	Standard Industries 4.75% 15/1/2028	13,669	0.00
USD 1,774,000	Standard Industries 5% 15/2/2027	1,754,408	0.09
USD 1,199,000	Staples 10.75% 1/9/2029	1,139,863	0.06
USD 1,390,000	Star 8.75% 1/8/2031	1,362,126	0.07
USD 5,480,000	Star Parent 9% 1/10/2030	5,852,859	0.29
USD 355,000	Starwood Property Trust 4.375% 15/1/2027	345,497	0.02
USD 960,000	Starwood Property Trust 7.25% 1/4/2029	1,000,752	0.05
USD 1,247,000	Station Casinos 4.5% 15/2/2028	1,200,290	0.06
USD 410,000	Station Casinos 4.625% 1/12/2031	381,601	0.02
USD 1,454,000	Station Casinos 6.625% 15/3/2032	1,485,354	0.07
USD 161,000	Stericycle 3.875% 15/1/2029	156,835	0.01
USD 645,000	STL 8.75% 15/2/2029	683,361	0.03
USD 686,000	Suburban Propane Partners/Suburban Energy Finance 5% 1/6/2031	630,037	0.03
USD 386,000	Summit Materials / Summit Materials Finance 5.25% 15/1/2029	381,571	0.02
USD 2,502,000	Summit Materials / Summit Materials Finance 7.25% 15/1/2031	2,653,604	0.13
USD 759,000	Summit Midstream 8.625% 31/10/2029	789,647	0.04
USD 4,066,000	Surgery Center 7.25% 15/4/2032	4,275,469	0.21
USD 1,455,000	Synaptics 4% 15/6/2029*	1,360,461	0.07
USD 686,000	Talen Energy Supply 8.625% 1/6/2030	743,651	0.04
USD 582,000	Tallgrass Energy Partners / Tallgrass Energy Finance 5.5% 15/1/2028	563,798	0.03
USD 49,000	Tallgrass Energy Partners / Tallgrass Energy Finance 6% 31/12/2030	46,788	0.00
USD 280,000	Tallgrass Energy Partners / Tallgrass Energy Finance 6% 1/9/2031	267,065	0.01
USD 2,554,000	Tallgrass Energy Partners / Tallgrass Energy Finance 7.375% 15/2/2029	2,609,925	0.13
USD 985,000	Talos Production 9% 1/2/2029	1,053,261	0.05
USD 822,000	Talos Production 9.375% 1/2/2031	879,173	0.04
USD 305,000	Taylor Morrison Communities 5.125% 1/8/2030	301,054	0.01
USD 744,000	Teleflex 4.25% 1/6/2028	719,442	0.04
USD 177,000	Tempur Sealy International 3.875% 15/10/2031	156,559	0.01
USD 196,000	Tempur Sealy International 4% 15/4/2029*	182,038	0.01
USD 529,000	Tenet Healthcare 6.125% 15/6/2030	537,045	0.03
USD 4,230,000	Tenet Healthcare 6.75% 15/5/2031	4,400,071	0.22
USD 1,883,000	Tenneco 8% 17/11/2028	1,766,489	0.09
USD 1,825,000	Terex 5% 15/5/2029	1,772,247	0.09
USD 2,870,000	TGNR Intermediate 5.5% 15/10/2029	2,786,232	0.14
USD 10,029,000	TK Elevator US Newco 5.25% 15/7/2027	9,871,694	0.49
USD 15,000	Tri Pointe Homes 5.25% 1/6/2027	15,024	0.00
USD 461,000	Tri Pointe Homes 5.7% 15/6/2028	466,112	0.02
USD 627,000	Trident TPI 12.75% 31/12/2028	688,581	0.03
USD 5,679,000	Triumph 9% 15/3/2028	6,005,429	0.30
USD 869,000	Twilio 3.625% 15/3/2029	805,792	0.04
USD 2,204,000	Twilio 3.875% 15/3/2031	2,022,467	0.10
USD 777,000	Uber Technologies 0% 15/12/2025	844,987	0.04
USD 2,737,000	Uber Technologies 0.875% 1/12/2028	3,319,655	0.17
EUR 137,000	UGI International 2.5% 1/12/2029*	137,143	0.01
USD 16,033,000	UKG 6.875% 1/2/2031	16,579,902	0.82
USD 2,494,000	United Airlines 4.625% 15/4/2029	2,376,810	0.12
USD 479,000	United Natural Foods 6.75% 15/10/2028*	450,464	0.02
USD 976,000	United Rentals North America 6.125% 15/3/2034	997,860	0.05
USD 8,372,000	Uniti Group / Uniti Finance / CSL Capital 10.5% 15/2/2028	8,555,467	0.42
USD 1,638,000	Uniti Group / Uniti Finance / CSL Capital 10.5% 15/2/2028	1,673,896	0.08
USD 2,907,000	Univision Communications 6.625% 1/6/2027	2,881,278	0.14
USD 3,476,000	Univision Communications 8% 15/8/2028	3,512,393	0.17
USD 1,582,000	Univision Communications 8.5% 31/7/2031	1,579,857	0.08
USD 306,000	US Foods 4.625% 1/6/2030	293,062	0.01
USD 570,000	US Foods 4.75% 15/2/2029	556,384	0.03

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 574,000	US Foods 7.25% 15/1/2032	606,309	0.03
USD 551,000	USA Compression Partners / USA Compression Finance 6.875% 1/9/2027	556,289	0.03
USD 2,712,000	USA Compression Partners / USA Compression Finance 7.125% 15/3/2029	2,789,212	0.14
USD 2,036,000	Vail Resorts 6.5% 15/5/2032	2,117,338	0.10
USD 4,828,000	Venture Global Calcasieu Pass 3.875% 15/8/2029	4,569,489	0.23
USD 556,000	Venture Global Calcasieu Pass 3.875% 1/11/2033	495,951	0.02
USD 2,581,000	Venture Global Calcasieu Pass 4.125% 15/8/2031	2,396,700	0.12
USD 3,503,000	Venture Global LNG 7% 15/1/2030	3,586,732	0.18
USD 7,288,000	Venture Global LNG 8.375% 1/6/2031	7,750,375	0.38
USD 12,461,000	Venture Global LNG 9.5% 1/2/2029	14,053,055	0.69
USD 8,406,000	Venture Global LNG 9.875% 1/2/2032	9,363,221	0.47
USD 1,900,000	Veritas US / Veritas Bermuda 7.5% 1/9/2025	1,743,449	0.09
USD 3,550,000	Vertiv 4.125% 15/11/2028	3,409,090	0.17
USD 782,000	Viavi Solutions 3.75% 1/10/2029	695,269	0.03
USD 252,000	VICI Properties 5.625% 15/5/2052	241,156	0.01
USD 605,000	VICI Properties 6.125% 1/4/2054	621,167	0.03
USD 3,316,000	Vital Energy 7.875% 15/4/2032	3,397,660	0.17
USD 1,825,000	Vital Energy 9.75% 15/10/2030	2,006,400	0.10
USD 1,785,000	Wabash National 4.5% 15/10/2028	1,645,223	0.08
USD 517,000	Walgreens Boots Alliance 8.125% 15/8/2029	517,530	0.03
USD 3,383,000	Wand NewCo 3 7.625% 30/1/2032	3,547,190	0.17
USD 7,554,000	Waste Pro USA 5.5% 15/2/2026	7,552,839	0.38
USD 723,000	Watco / Watco Finance 7.125% 1/8/2032	749,203	0.04
USD 971,000	WESCO Distribution 6.375% 15/3/2029	1,000,544	0.05
USD 1,224,000	WESCO Distribution 6.625% 15/3/2032	1,265,560	0.06
USD 11,565,000	White Cap Buyer 6.875% 15/10/2028*	11,489,514	0.57
USD 3,077,000	White Cap Parent 8.25% 15/3/2026	3,086,759	0.15
USD 844,000	Williams Scotsman 4.625% 15/8/2028	817,389	0.04
USD 1,068,000	Williams Scotsman 6.625% 15/6/2029	1,103,706	0.06
USD 1,719,000	Williams Scotsman 7.375% 1/10/2031	1,807,283	0.09
USD 1,659,000	Wilsonart 11% 15/8/2032	1,614,042	0.08
USD 2,706,000	Windstream Escrow / Windstream Escrow Finance 7.75% 15/8/2028	2,643,420	0.13
USD 812,000	WR Grace 4.875% 15/6/2027	795,483	0.04
USD 7,455,000	WR Grace 5.625% 15/8/2029	6,915,403	0.34
USD 1,234,000	WR Grace 7.375% 1/3/2031	1,282,849	0.06
USD 628,000	Wrangler Holdco 6.625% 1/4/2032	649,578	0.03
USD 1,059,000	Wyndham Hotels & Resorts 4.375% 15/8/2028	1,018,304	0.05
USD 386,000	Wynn Las Vegas / Wynn Las Vegas Capital 5.25% 15/5/2027	383,235	0.02
USD 3,429,000	Wynn Resorts Finance / Wynn Resorts Capital 5.125% 1/10/2029	3,366,910	0.17
USD 2,545,000	Wynn Resorts Finance / Wynn Resorts Capital 7.125% 15/2/2031	2,700,255	0.13
USD 16,386,000	Zayo 4% 1/3/2027*	14,315,705	0.71
USD 3,640,000	Zayo 6.125% 1/3/2028*	2,850,312	0.14
USD 651,000	Zebra Technologies 6.5% 1/6/2032	673,920	0.03
USD 2,004,000	ZoomInfo Technologies/ZoomInfo Finance 3.875% 1/2/2029*	1,846,117	0.09
		1,338,229,214	66.49
Total Bonds		1,888,061,175	93.82
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,953,411,773	97.07
Other Transferable Securities			
COMMON / PREFERRED STOCKS (SHARES) & WARRANTS			
	United Kingdom		
3,743	New Topco**	1	0.00
	United States		
974	Archibald Candy**	-	0.00
8,000	Australis Media (Wts 15/5/2003)**	-	0.00
65,370	Critical Care Systems International**	-	0.00
26	Marsico Superholdco SPV PFD**	-	0.00
240,000	Southern Energy Homes**	-	0.00
		-	0.00
Total Common / Preferred Stocks (Shares) & Warrants		1	0.00
BONDS			
	Ireland		
EUR 130,000	Sona Fios CLO III 0% 20/4/2037**	143,988	0.01
	Luxembourg		
EUR 110,000	Opus-Chartered Issuances 2.5% 4/7/2025**	121,835	0.01
	United States		
USD 197,801	Archibald Candy 10% 1/11/2007**,***	-	0.00
USD 4,000,000	Consolidated Hydro 0% 31/12/2049**	-	0.00
USD 850,000	Erscrew Adelphia 0% 31/12/2049**	-	0.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b)

The notes on pages 1112 to 1126 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,610,000	Lehman Brothers 0% 1/3/2015**,***	1,207	0.00
USD 5,760,000	Lehman Brothers 5.75% 17/5/2013**,***	4,320	0.00
USD 290,000	Mirant Escrow 0% 15/7/2049**	-	0.00
USD 115,000	Tropicana Entertainment / Tropicana Finance 9.625% 15/12/2014**,***	-	0.00
USD 4,000,000	Wheeling Pittsburgh Steel Escrow 0% 31/12/2049**	-	0.00
		5,527	0.00
Total Bonds		271,350	0.02
Total Other Transferable Securities		271,351	0.02
Total Portfolio		1,953,683,124	97.09
Other Net Assets		58,566,468	2.91
Total Net Assets (USD)		2,012,249,592	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	3,328,316	GBP	2,625,000	JP Morgan	18/9/2024	(122,862)
USD	2,828,797	GBP	2,230,000	Goldman Sachs	18/9/2024	(103,062)
USD	794,047	GBP	626,000	Citibank	18/9/2024	(28,977)
USD	2,873,880	GBP	2,265,000	HSBC Bank	18/9/2024	(103,995)
USD	91,401,499	EUR	84,899,000	BNP Paribas	18/9/2024	(2,697,068)
USD	122,090	GBP	94,000	State Street	18/9/2024	(1,495)
USD	245,128	EUR	224,000	JP Morgan	18/9/2024	(3,144)
USD	151,749	EUR	140,000	State Street	18/9/2024	(3,421)
Net unrealised depreciation						(3,064,024)
AUD Hedged Share Class						
AUD	71,572,719	USD	46,964,599	BNY Mellon	13/9/2024	1,591,262
USD	194,802	AUD	292,522	BNY Mellon	13/9/2024	(3,648)
Net unrealised appreciation						1,587,614
CAD Hedged Share Class						
CAD	6,774,662	USD	4,932,774	BNY Mellon	13/9/2024	92,429
Net unrealised appreciation						92,429
CHF Hedged Share Class						
CHF	3,679,302	USD	4,308,310	BNY Mellon	13/9/2024	27,156
Net unrealised appreciation						27,156
CNH Hedged Share Class						
CNY	5,191,159	USD	726,085	BNY Mellon	13/9/2024	8,037
USD	30,243	CNY	215,807	BNY Mellon	13/9/2024	(276)
Net unrealised appreciation						7,761
EUR Hedged Share Class						
EUR	43,847,764	USD	47,975,567	BNY Mellon	13/9/2024	612,056
USD	286,449	EUR	260,339	BNY Mellon	13/9/2024	(2,031)
Net unrealised appreciation						610,025
GBP Hedged Share Class						
GBP	22,323,552	USD	28,354,622	BNY Mellon	13/9/2024	993,460
USD	93,914	GBP	72,097	BNY Mellon	13/9/2024	(871)
Net unrealised appreciation						992,589

US Dollar High Yield Bond Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
HKD Hedged Share Class						
HKD	145,591,972	USD	18,709,979	BNY Mellon	13/9/2024	(32,290)
USD	742,160	HKD	5,779,726	BNY Mellon	13/9/2024	692
Net unrealised depreciation						(31,598)
JPY Hedged Share Class						
JPY	2,802,038,258	USD	19,271,126	BNY Mellon	13/9/2024	6,948
USD	27,943	JPY	4,089,578	BNY Mellon	13/9/2024	(193)
Net unrealised appreciation						6,755
NZD Hedged Share Class						
NZD	3,387,102	USD	2,031,004	BNY Mellon	13/9/2024	87,525
USD	211,730	NZD	349,308	BNY Mellon	13/9/2024	(6,752)
Net unrealised appreciation						80,773
SGD Hedged Share Class						
SGD	24,533,675	USD	18,560,725	BNY Mellon	13/9/2024	270,920
USD	53,430	SGD	70,134	BNY Mellon	13/9/2024	(405)
Net unrealised appreciation						270,515
ZAR Hedged Share Class						
USD	116,101	ZAR	2,087,026	BNY Mellon	13/9/2024	(1,666)
ZAR	134,050,279	USD	7,272,362	BNY Mellon	13/9/2024	291,949
Net unrealised appreciation						290,283
Total net unrealised appreciation (USD underlying exposure - USD 309,477,687)						870,278

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation USD
(3)	USD	US Ultra Bond (CBT)	December 2024	399,094	960
Total				399,094	960

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (40,611)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Barclays	20/12/2027	8,657	(1,314)
CDS	EUR (114,152)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Barclays	20/12/2027	24,334	(3,693)
CDS	EUR (110,000)	Fund provides default protection on Forvia SE; and receives Fixed 5%	Barclays	20/6/2029	(2,229)	12,973
CDS	EUR (67,564)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Bank of America	20/12/2027	14,633	(2,186)
CDS	EUR (59,443)	Fund provides default protection on Sunrise Holdco; and receives Fixed 5%	Bank of America	20/6/2029	2,492	8,483
CDS	EUR (33,123)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Citibank	20/12/2027	7,300	(1,072)
CDS	EUR (37,557)	Fund provides default protection on Sunrise Holdco; and receives Fixed 5%	Deutsche Bank	20/6/2029	1,669	5,360
CDS	EUR (80,000)	Fund provides default protection on Forvia SE; and receives Fixed 5%	Goldman Sachs	20/6/2029	131	9,435
CDS	EUR 188,000	Fund receives default protection on Matterhorn Telecom; and pays Fixed 5%	Goldman Sachs	20/6/2029	(3,208)	(25,343)
CDS	EUR (57,750)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/6/2029	811	2,914
CDS	EUR (41,250)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/6/2029	635	2,081

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (120,000)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/12/2025	(9,844)	5,905
CDS	EUR (190,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Morgan Stanley	20/6/2027	(13,990)	20,972
CDS	EUR (50,260)	Fund provides default protection on Adler Real Estate 500; and receives Fixed 5%	Morgan Stanley	20/12/2027	10,762	(1,626)
CDS	USD (53,577,272)	Fund provides default protection on CDX.NA.HY.42.V1; and receives Fixed 5%	Goldman Sachs	20/6/2029	51,616	3,741,190
TRS	USD 8,198,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	JP Morgan	20/9/2024	701,041	693,080
TRS	USD 2,275,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	JP Morgan	20/9/2024	108,119	104,647
TRS	USD 9,300,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	JP Morgan	20/3/2025	293,958	284,328
TRS	USD 1,049,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	Morgan Stanley	20/9/2024	59,878	58,637
TRS	USD 1,050,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	Morgan Stanley	20/9/2024	52,205	50,763
TRS	USD 1,049,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	Morgan Stanley	20/9/2024	49,309	47,824
TRS	USD 3,805,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	Morgan Stanley	20/12/2024	186,227	168,100
TRS	USD 3,804,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	Morgan Stanley	20/12/2024	200,076	181,207
TRS	USD 8,423,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	Morgan Stanley	20/12/2024	443,017	401,238
TRS	USD 3,105,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	Morgan Stanley	20/12/2024	159,697	143,998
TRS	USD 525,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	Morgan Stanley	20/12/2024	27,002	24,348
TRS	USD 19,137,500	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	Morgan Stanley	20/3/2025	308,490	206,873
TRS	USD 19,137,500	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1D Overnight + 0bps	Morgan Stanley	20/3/2025	249,779	145,228
Total (USD underlying exposure - USD 139,134,730)					2,932,567	6,284,350

CDS: Credit Default Swaps
TRS: Total Return Swaps

US Dollar Reserve Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Netherlands		
USD 2,000,000	BNG Bank 5.15% 28/2/2025	1,999,400	0.36
	United States		
USD 2,500,000	United States Treasury Bill 0% 20/2/2025	2,444,603	0.44
Total Bonds		4,444,003	0.80
COMMERCIAL PAPER			
	Australia		
USD 2,000,000	Australia & New Zealand Banking 0% 16/12/2024	1,970,216	0.36
USD 3,000,000	Australia & New Zealand Banking 5.9% 11/10/2024	3,001,487	0.54
USD 3,000,000	Commonwealth Bank of Australia 5.48% 23/12/2024	3,000,465	0.54
USD 2,000,000	Commonwealth Bank of Australia 5.51% 21/1/2025	2,000,335	0.36
USD 750,000	Commonwealth Bank of Australia 5.53% 7/11/2024	750,141	0.14
USD 1,500,000	Commonwealth Bank of Australia 5.65% 31/1/2025	1,500,863	0.27
USD 1,500,000	Macquarie Bank 0% 17/10/2024	1,489,239	0.27
USD 5,500,000	Macquarie Bank 0% 21/1/2025	5,390,251	0.97
USD 1,500,000	Macquarie Bank 0% 12/2/2025	1,466,173	0.27
USD 1,500,000	Macquarie Bank 0% 3/3/2025	1,462,870	0.26
USD 1,500,000	Macquarie Bank 5.59% 18/2/2025	1,500,340	0.27
USD 1,000,000	Macquarie Bank 5.59% 28/3/2025	1,000,000	0.18
USD 2,000,000	Macquarie Bank 5.63% 3/3/2025	2,000,463	0.36
USD 3,000,000	National Australia Bank 0% 4/10/2024	2,984,283	0.54
USD 2,000,000	National Australia Bank 5.51% 21/10/2024	2,000,271	0.36
USD 3,000,000	National Australia Bank 5.54% 15/10/2024	3,000,450	0.54
USD 1,500,000	Westpac Banking 0% 12/9/2024	1,496,949	0.27
USD 1,434,000	Westpac Banking 0% 13/9/2024	1,430,875	0.26
USD 1,500,000	Westpac Banking 0% 7/11/2024	1,485,202	0.27
USD 1,900,000	Westpac Banking 0% 14/11/2024	1,879,431	0.34
		40,810,304	7.37
	Canada		
USD 1,500,000	Bank of Montreal 0% 6/11/2024	1,485,192	0.27
USD 3,000,000	Bank of Montreal 0% 7/11/2024	2,969,978	0.54
USD 2,000,000	Bank of Montreal 0% 31/3/2025	1,945,006	0.35
USD 3,000,000	CDP Financial 0% 28/4/2025	2,907,455	0.53
USD 10,000,000	Federation des Caisses Desjardins du Quebec 0% 5/9/2024	9,989,665	1.81
USD 2,000,000	Federation des Caisses Desjardins du Quebec 0% 16/9/2024	1,994,699	0.36
USD 2,000,000	Federation des Caisses Desjardins du Quebec 0% 18/9/2024	1,994,113	0.36
USD 1,500,000	National Bank of Canada (New York Branch) 0% 16/4/2025	1,455,390	0.26
USD 2,000,000	Ontario Teachers Finance Trust 0% 1/5/2025	1,938,342	0.35
USD 1,500,000	Province Of British Columbia 0% 10/2/2025	1,467,275	0.27
USD 1,600,000	Royal Bank of Canada 0% 6/11/2024	1,584,317	0.29
USD 1,000,000	Royal Bank Of Canada 5.69% 21/1/2025	1,000,670	0.18
USD 2,000,000	Royal Bank of Canada (New York Branch) 0% 9/4/2025	1,942,813	0.35
USD 2,000,000	Royal Bank of Canada (New York Branch) 5.57% 18/2/2025	2,000,571	0.36
		34,675,486	6.28
	France		
USD 10,000,000	Agence Centrale des Organismes de Securite Sociale 0% 19/9/2024	9,969,376	1.80
USD 4,500,000	BPCE 0% 9/9/2024	4,492,710	0.81
USD 2,000,000	BPCE 0% 31/1/2025	1,958,279	0.35
USD 5,000,000	Dexia SA 0% 4/4/2025	4,858,573	0.88
USD 4,000,000	LMA SA 0% 24/10/2024	3,967,543	0.72
		25,246,481	4.56
	Germany		
USD 17,189,000	Bayerische Landesbank 0% 3/9/2024	17,176,310	3.10
	Ireland		
USD 1,000,000	Accenture 0% 24/9/2024	996,192	0.18
USD 2,000,000	Mainbeach Funding 0% 3/9/2024	1,998,510	0.36
USD 2,000,000	Mainbeach Funding 0% 4/9/2024	1,998,212	0.36
		4,992,914	0.90
	Japan		
USD 3,000,000	Mizuho Bank 0% 10/9/2024	2,994,661	0.54
USD 1,000,000	Sumitomo Mitsui Trust Bank 0% 17/10/2024	992,867	0.18
		3,987,528	0.72
	Luxembourg		
USD 7,000,000	Nestle Finance International 0% 18/9/2024	6,979,767	1.26
	Netherlands		
USD 9,000,000	ABN AMRO Fundimg USA LLC 0% 4/10/2024	8,952,183	1.62
USD 1,000,000	ABN AMRO Fundimg USA LLC 0% 13/1/2025	981,199	0.18
		9,933,382	1.80
	New Zealand		
USD 2,000,000	ANZ New Zealand Int'l 0% 28/2/2025	1,951,546	0.35
USD 2,500,000	Westpac NZ 0% 15/11/2024	2,472,218	0.45
USD 1,500,000	Westpac NZ 0% 16/5/2025	1,450,257	0.26
		5,874,021	1.06
	Norway		
USD 2,000,000	DNB Bank 0% 22/1/2025	1,961,083	0.35

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 5,822,000	DNB Bank ASA 0% 24/2/2025	5,683,463	1.03
USD 1,500,000	DNB Bank ASA 0% 1/4/2025	1,458,068	0.26
		9,102,614	1.64
	Singapore		
USD 3,000,000	DBS 0% 19/9/2024	2,990,748	0.54
USD 2,000,000	Oversea-Chinese Banking 0% 22/10/2024	1,984,436	0.36
USD 3,000,000	Oversea-Chinese Banking 5.55% 21/1/2025	3,000,025	0.54
USD 1,500,000	United Overseas Bank 5.51% 22/1/2025	1,500,158	0.27
USD 5,000,000	United Overseas Bank 5.537% 24/10/2024	5,000,920	0.90
		14,476,287	2.61
	South Korea		
USD 5,000,000	Korea Development Bank/The (New York Branch) 0% 29/10/2024	4,956,187	0.90
	Sweden		
USD 1,300,000	Skandinaviska Enskilda Banken 5.48% 4/9/2024	1,300,015	0.23
USD 2,000,000	Svenska Handelsbanken 0% 21/10/2024	1,984,877	0.36
		3,284,892	0.59
	Switzerland		
USD 1,500,000	UBS (London Branch) 5.657% 5/2/2025	1,500,327	0.27
	United Kingdom		
USD 10,000,000	Bedford Row Funding 0% 3/9/2024	9,992,608	1.81
	United States		
USD 3,000,000	Alinghi Funding 0% 20/11/2024	2,964,651	0.54
USD 2,000,000	Aquitaine Funding 0% 4/9/2024	1,998,212	0.36
USD 3,000,000	Aquitaine Funding Company 0% 17/9/2024	2,991,506	0.54
USD 1,000,000	Aquitaine Funding Company 0% 1/11/2024	990,677	0.18
USD 1,500,000	Bank of New York Mellon 5.69% 9/5/2025	1,501,088	0.27
USD 4,500,000	Barton Capital 0% 18/10/2024	4,467,198	0.81
USD 2,000,000	Britannia Funding 0% 3/10/2024	1,989,646	0.36
USD 1,000,000	Columbia Funding 0% 12/9/2024	997,928	0.18
USD 3,000,000	Columbia Funding 0% 9/12/2024	2,956,472	0.53
USD 5,000,000	Columbia Funding 0% 16/1/2025	4,903,134	0.89
USD 1,000,000	Gotham Funding 0% 14/11/2024	988,985	0.18
USD 1,000,000	ING US Funding 0% 3/9/2024	999,262	0.18
USD 3,000,000	ING US Funding 0% 2/10/2024	2,984,948	0.54
USD 5,500,000	ING US Funding 0% 18/2/2025	5,372,552	0.97
USD 1,500,000	Ionic Funding Series III 0% 7/10/2024	1,491,228	0.27
USD 2,000,000	Manhattan Asset Funding 0% 27/9/2024	1,991,436	0.36
USD 2,000,000	National Clearing. 0% 3/2/2025	1,957,764	0.35
USD 2,000,000	Natl Sec Clearing 0% 31/1/2025	1,958,523	0.35
USD 10,000,000	Overwatch Alpha Funding 0% 3/9/2024	9,992,590	1.81
USD 4,000,000	Psp Capital 0% 24/1/2025	3,921,187	0.71
USD 3,000,000	Ridgefield Funding 5.51% 3/9/2024	3,000,016	0.54
USD 2,000,000	Starbird Funding 5.52% 7/10/2024	2,000,196	0.36
USD 2,000,000	Versailles 0% 11/10/2024	1,987,427	0.36
		64,406,626	11.64
Total Commercial Paper		257,395,734	46.51
CERTIFICATES OF DEPOSIT			
	Australia		
USD 1,500,000	Commonwealth Bank of Australia 5.7% 27/11/2024	1,501,571	0.27
USD 1,500,000	Westpac Banking 5.25% 22/1/2025	1,500,900	0.27
USD 2,000,000	Westpac Banking 5.4% 6/6/2025	2,011,810	0.37
USD 1,000,000	Westpac Banking 5.63% 31/1/2025	1,000,608	0.18
		6,014,889	1.09
	Canada		
USD 1,000,000	Bank of Montreal 5.5% 11/6/2025	1,006,214	0.18
USD 1,750,000	Bank Of Montreal (Chicago Branch) 5.6% 29/11/2024	1,750,999	0.32
USD 1,500,000	Bank of Nova Scotia (Houston Branch) 5.8% 8/11/2024	1,501,074	0.27
USD 2,000,000	Canadian Imperial Bank of Commerce 5.17% 7/2/2025	2,000,905	0.36
USD 1,000,000	Royal Bank of Canada (New York Branch) 5.96% 19/9/2024	1,000,222	0.18
USD 2,000,000	Toronto Dominion Bank (New York Branch) 5.1% 25/8/2025	2,009,917	0.37
USD 2,000,000	Toronto Dominion Bank (New York Branch) 6% 2/10/2024	2,000,802	0.36
		11,270,133	2.04
	Finland		
USD 2,000,000	Nordea Bank 5.53% 14/2/2025	2,000,274	0.36
	France		
USD 1,000,000	BNP Paribas (New York Branch) 0% 31/12/2024	1,000,059	0.18
USD 1,500,000	BNP Paribas (New York Branch) 5.23% 18/12/2024	1,499,759	0.27
USD 3,000,000	Natixis 5.51% 10/9/2024	3,000,114	0.54
		5,499,932	0.99
	Japan		
USD 1,500,000	Mitsubishi UFJ Trust & Banking 5.51% 5/9/2024	1,500,015	0.27
USD 3,000,000	Mitsubishi UFJ Trust & Banking 5.53% 1/10/2024	3,000,243	0.54
USD 2,000,000	MUFG Bank 5.57% 20/2/2025	2,000,496	0.36
USD 13,000,000	MUFG Bank (New York Branch) 0% 3/9/2024	12,999,985	2.35
USD 2,500,000	Sumitomo Mitsui Banking 5.56% 5/3/2025	2,500,000	0.45
USD 3,000,000	Sumitomo Mitsui Banking 5.57% 5/2/2025	3,000,561	0.55
USD 3,000,000	Sumitomo Mitsui Banking 5.58% 27/9/2024	3,000,330	0.55

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 3,000,000	Sumitomo Mitsui Trust Bank/ New York 5.21% 5/2/2025	3,003,233	0.55
USD 1,500,000	Sumitomo Mitsui Trust Bank/ New York 5.41% 21/10/2024	1,500,203	0.27
USD 2,500,000	Sumitomo Mitsui Trust Bank/ New York 5.5% 5/9/2024	2,500,039	0.45
		35,005,105	6.34
	Netherlands		
USD 1,300,000	Cooperatieve Rabobank 5.27% 5/2/2025	1,301,152	0.24
USD 1,500,000	Cooperatieve Rabobank (New York Branch) 5.17% 24/6/2025	1,506,313	0.27
		2,807,465	0.51
	South Korea		
USD 5,000,000	Korea Development Bank 5.57% 17/10/2024	5,000,979	0.90
	Sweden		
USD 3,000,000	Skandinaviska Enskilda Banken 5.45% 19/9/2024	3,000,096	0.54
USD 1,000,000	Svenska Handelsbanken 5.4% 16/10/2024	1,000,210	0.18
USD 2,000,000	Svenska Handelsbanken 5.6% 5/2/2025	2,000,602	0.36
USD 2,000,000	Svenska Handelsbanken/New York NY 5.345% 9/4/2025	2,006,127	0.36
USD 1,500,000	Swedbank AB 5.34% 9/4/2025	1,504,772	0.27
		9,511,807	1.71
	United States		
USD 3,000,000	Bank of America 0% 14/11/2024	3,000,618	0.54
USD 1,300,000	Bank of America 5.15% 22/1/2025	1,300,145	0.24
USD 1,839,000	Bank of America 5.22% 6/2/2025	1,840,038	0.33
USD 2,000,000	Bank of America 5.75% 14/11/2024	2,001,564	0.36
USD 1,000,000	Northern Trust 5.4% 20/9/2024	1,000,007	0.18
USD 2,000,000	Wells Fargo Bank 5.18% 7/2/2025	2,001,795	0.36
		11,144,167	2.01
Total Certificates of Deposit		88,254,751	15.95
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		350,094,488	63.26
Total Portfolio		350,094,488	63.26
Other Net Assets		203,312,272	36.74
Total Net Assets (USD)		553,406,760	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP Hedged Share Class						
GBP	20,285,049	USD	25,767,967	BNY Mellon	13/9/2024	900,158
USD	363,218	GBP	282,106	BNY Mellon	13/9/2024	(7,659)
Net unrealised appreciation						892,499
Total net unrealised appreciation (USD underlying exposure - USD 27,037,144)						892,499

US Dollar Short Duration Bond Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Australia		
AUD 2,970,000	La Trobe Financial Capital Markets Trust 2024-3 0% 13/11/2055	2,014,402	0.12
USD 5,000	Mineral Resources 9.25% 1/10/2028	5,290	0.00
AUD 3,020,000	Pepper Residential Trust No. 40 Mtge 5.622% 12/11/2065	2,048,704	0.13
AUD 3,005,000	Resimac Bastille Trust Series 2024-2NC 5.662% 6/3/2056	2,038,426	0.13
USD 5,165,000	Westpac Banking 4.184% 22/5/2028*	5,183,160	0.33
		11,289,982	0.71
	Belgium		
EUR 800,000	KBC 4.25% 28/11/2029	915,825	0.06
	Bermuda		
USD 337,000	Carnival Bermuda 10.375% 1/5/2028	364,692	0.02
USD 12,000	NCL 8.125% 15/1/2029	12,851	0.00
USD 15,000	NCL 8.375% 1/2/2028	15,840	0.00
USD 124,000	Valaris 8.375% 30/4/2030	129,543	0.01
USD 72,000	Viking Cruises 9.125% 15/7/2031	79,109	0.01
USD 8,000	Viking Ocean Cruises Ship VII 5.625% 15/2/2029	7,930	0.00
USD 42,000	Weatherford International 8.625% 30/4/2030	43,717	0.00
		653,682	0.04
	Canada		
USD 4,000	1011778 BC ULC / New Red Finance 3.875% 15/1/2028	3,832	0.00
USD 9,000	1011778 BC ULC / New Red Finance 4% 15/10/2030	8,252	0.00
USD 161,000	1011778 BC ULC / New Red Finance 4.375% 15/1/2028	156,210	0.01
USD 39,000	1011778 BC ULC / New Red Finance 6.125% 15/6/2029	39,914	0.00
USD 112,000	Air Canada 3.875% 15/8/2026	108,220	0.01
USD 239,000	Bausch + Lomb 8.375% 1/10/2028	251,368	0.01
USD 21,000	Baytex Energy 8.5% 30/4/2030	22,409	0.00
USD 177,000	Bombardier 6% 15/2/2028	177,537	0.01
USD 23,000	Bombardier 7.25% 1/7/2031	24,169	0.00
USD 2,000	Bombardier 7.5% 1/2/2029	2,109	0.00
USD 20,000	Bombardier 7.875% 15/4/2027	20,089	0.00
USD 90,000	Bombardier 8.75% 15/11/2030	98,213	0.01
USD 90,000	Brookfield Residential Properties / Brookfield Residential US 5% 15/6/2029	84,589	0.01
USD 17,000	Clarios Global 6.75% 15/5/2025	17,065	0.00
USD 5,030,000	CPPIB Capital 0.5% 16/9/2024	5,021,207	0.32
USD 41,000	Dye & Durham 8.625% 15/4/2029	42,875	0.00
USD 9,000	Empire Communities 9.75% 1/5/2029	9,494	0.00
USD 2,682,000	Enbridge 2.5% 14/2/2025	2,650,798	0.17
USD 1,275,000	Enbridge 5.25% 5/4/2027	1,299,663	0.08
USD 1,171,000	Enbridge 6% 15/11/2028	1,238,182	0.08
USD 26,000	Enerflex 9% 15/10/2027	27,049	0.00
USD 59,000	Garda World Security 4.625% 15/2/2027	57,740	0.00
USD 166,000	Garda World Security 7.75% 15/2/2028	173,983	0.02
USD 27,000	GFL Environmental 3.5% 1/9/2028	25,585	0.00
USD 15,000	GFL Environmental 3.75% 1/8/2025	14,855	0.00
USD 134,000	GFL Environmental 4% 1/8/2028	127,931	0.01
USD 9,000	GFL Environmental 4.375% 15/8/2029	8,538	0.00
USD 103,000	GFL Environmental 5.125% 15/12/2026	102,768	0.01
USD 47,000	GFL Environmental 6.75% 15/1/2031	49,155	0.00
USD 206,000	Husky Injection Molding Systems / Titan Co-Borrower 9% 15/2/2029	212,809	0.01
USD 62,000	Jones Deslauriers Insurance Management 8.5% 15/3/2030	65,993	0.00
USD 10,000	Mattamy 4.625% 1/3/2030	9,456	0.00
USD 51,000	New Gold 7.5% 15/7/2027	51,979	0.00
USD 3,975,000	OMERS Finance Trust 1.1% 26/3/2026	3,784,795	0.24
USD 2,115,000	OMERS Finance Trust 4% 20/4/2028	2,111,624	0.13
USD 16,000	Ontario Gaming GTA/OTG Co-Issuer 8% 1/8/2030	16,509	0.00
USD 3,985,000	Ontario Teachers' Finance Trust 4.25% 25/4/2028	4,018,109	0.25
USD 2,000	Precision Drilling 6.875% 15/1/2029	2,031	0.00
USD 121,000	Rogers Communications 2.9% 15/11/2026	116,698	0.01
USD 3,587,000	Rogers Communications 3.2% 15/3/2027	3,472,203	0.22
USD 1,575,000	Rogers Communications 5% 15/2/2029	1,595,151	0.10
USD 338,000	Royal Bank of Canada 1.2% 27/4/2026	320,989	0.02
USD 418,000	Royal Bank of Canada 4.875% 19/1/2027	423,076	0.03
USD 231,000	Royal Bank of Canada 6% 1/11/2027	242,310	0.02
USD 22,000	Saturn Oil & Gas 9.625% 15/6/2029	22,909	0.00
USD 1,711,000	Toronto-Dominion Bank 5.156% 10/1/2028	1,749,810	0.11
USD 166,000	TransCanada PipeLines 4.25% 15/5/2028	164,414	0.01

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 88,000	TransCanada PipeLines 4.875% 15/1/2026	88,129	0.01
USD 188,000	TransCanada PipeLines 6.203% 9/3/2026	188,022	0.01
		30,520,815	1.92
	Cayman Islands		
USD 3,250,000	Apidos CLO XXIX 7.096% 25/7/2030	3,249,577	0.20
USD 607,715	ASSURANT CLO II 6.584% 20/4/2031	607,958	0.04
USD 1,398,698	Bean Creek CLO 6.564% 20/4/2031	1,400,069	0.09
USD 455,262	Canyon CLO 2018-1 6.633% 15/7/2031	455,801	0.03
USD 1,086,916	Carbone CLO 6.684% 20/1/2031	1,087,190	0.07
USD 250,000	Carlyle Global Market Strategies CLO 2014-4-R 6.913% 15/7/2030	250,416	0.02
USD 1,586,929	Carlyle Global Market Strategies CLO 2014-5 6.703% 15/7/2031	1,589,367	0.10
USD 1,250,000	CARLYLE US CLO 2018-4 7.614% 20/1/2031	1,256,269	0.08
USD 7,000,000	CIFC Funding 2019-I 6.644% 20/4/2032	7,002,540	0.44
USD 222,133	Clear Creek CLO 6.744% 20/10/2030	222,366	0.01
USD 1,387,433	Deer Creek CLO 2017-1 6.724% 20/10/2030	1,388,358	0.09
USD 25,000	Diamond Foreign Asset / Diamond Finance 8.5% 1/10/2030	26,442	0.00
USD 222,000	Fantasia 10.875% 9/1/2023***	3,885	0.00
USD 200,000	Fantasia 11.875% 1/6/2023***	3,800	0.00
USD 300,000	FWD 8.4% 5/4/2029	310,800	0.02
USD 2,150,000	Galaxy XXII CLO 6.748% 16/4/2034	2,151,488	0.13
USD 36,000	GGAM Finance 6.875% 15/4/2029	37,230	0.00
USD 5,000	GGAM Finance 7.75% 15/5/2026	5,143	0.00
USD 63,000	GGAM Finance 8% 15/2/2027	65,589	0.01
USD 9,000	GGAM Finance 8% 15/6/2028	9,628	0.00
USD 20,000	Global Aircraft Leasing 8.75% 1/9/2027	20,241	0.00
USD 2,500,000	Goldentree Loan Management US CLO 3 6.844% 20/4/2030	2,505,585	0.16
USD 219,146	LCM Loan Income Fund I Income Note Issuer 6.628% 16/7/2031	219,466	0.01
USD 250,000	Marble Point CLO XXII 7.396% 25/7/2034	249,699	0.02
USD 255,000	Melco Resorts Finance 5.375% 4/12/2029	233,362	0.01
USD 2,000,000	MidOcean Credit CLO XI 7.929% 18/10/2033	2,012,148	0.13
USD 151,853	Milos CLO 6.614% 20/10/2030	152,144	0.01
USD 3,885,710	Neuberger Berman Loan Advisers CLO 26 6.461% 18/10/2030	3,890,955	0.24
USD 850,000	Neuberger Berman Loan Advisers CLO 33 6.628% 16/10/2033	850,587	0.05
USD 750,000	Neuberger Berman Loan Advisers CLO 34 7.032% 20/1/2035	748,817	0.05
USD 1,515,000	Park Blue CLO 2024-V 6.798% 25/7/2037	1,518,485	0.10
USD 8,600,000	Peace Park CLO 6.674% 20/10/2034	8,611,352	0.54
USD 2,810,159	Pikes Peak CLO 1 6.725% 24/7/2031	2,814,339	0.18
USD 1,750,000	Regatta XVI Funding 7.613% 15/1/2033	1,753,356	0.11
USD 132,155	Rockford Tower CLO 2017-3 6.734% 20/10/2030	132,216	0.01
USD 525,000	RR 19 6.703% 15/10/2035	525,918	0.03
USD 1,014,265	RR 3 6.653% 15/1/2030	1,015,685	0.06
USD 115,000	Seagate HDD Cayman 8.25% 15/12/2029	124,908	0.01
USD 1,000,000	Symphony CLO XXIII 7.163% 15/1/2034	1,001,675	0.06
USD 112,200	Transocean 8.75% 15/2/2030	118,574	0.01
USD 15,000	Transocean Aquila 8% 30/9/2028	15,476	0.00
USD 21,000	Transocean Titan Financing 8.375% 1/2/2028	21,783	0.00
USD 2,000,000	Trinitas CLO XII 7.285% 25/4/2033	2,002,123	0.13
USD 900,000	Trinitas CLO XVIII 6.714% 20/1/2035	899,874	0.06
USD 200,000	Wynn Macau 5.625% 26/8/2028	191,598	0.01
		52,754,282	3.32
	France		
EUR 1,700,000	Auto ABS French Loans 2024 4.158% 24/7/2036	1,886,908	0.12
EUR 100,000	Banque Stellantis France SACA 0% 22/1/2025	109,250	0.01
EUR 1,300,000	BPCE Consumer Loans FCT 2024 4.292% 31/10/2042	1,446,282	0.09
EUR 1,000,000	Engie 3.625% 6/12/2026	1,120,067	0.07
EUR 297,389	FCT Noria 2021 4.308% 25/10/2049	329,240	0.02
EUR 185,868	FCT Noria 2021 4.708% 25/10/2049	205,984	0.01
EUR 260,216	FCT Noria 2021 5.108% 25/10/2049	288,750	0.02
EUR 95,123	FCT Pixel 2021 5.291% 25/2/2038	105,639	0.00
EUR 1,000,000	Harmony French Home Loans FCT 2020-2 4.875% 27/8/2061	1,114,365	0.07
EUR 400,000	Harmony French Home Loans FCT 2021-1 4.475% 27/5/2061	443,596	0.03
USD 200,000	Iliad 8.5% 15/4/2031*	212,460	0.01
EUR 100,000	Noria DE 2024 5.258% 25/2/2043	110,962	0.01
EUR 100,000	Noria DE 2024 7.158% 25/2/2043	111,036	0.01
EUR 200,000	Schneider Electric 0.25% 9/9/2024	221,381	0.01

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b)

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 500,000	Teleperformance 5.25% 22/11/2028*	574,897	0.04
		8,280,817	0.52
	Germany		
EUR 600,000	Bayer 0.05% 12/1/2025	655,792	0.04
EUR 1,240,000	Bayer 4% 26/8/2026	1,395,647	0.09
EUR 208,000	E.ON 0.875% 8/1/2025	228,156	0.02
EUR 1,900,000	Jefferies 4.558% 22/7/2026	2,109,693	0.13
EUR 138,004	Red & Black Auto Germany 8 UG 4.385% 15/9/2030	153,043	0.01
EUR 184,005	Red & Black Auto Germany 8 UG 4.585% 15/9/2030	203,898	0.01
EUR 923,889	RevoCar 2024-1 UG 4.144% 21/2/2037	1,026,300	0.07
EUR 600,000	Volkswagen Bank 2.5% 31/7/2026	654,092	0.04
EUR 330,000	Volkswagen Leasing 0.375% 20/7/2026	346,791	0.02
		6,773,412	0.43
	Ireland		
GBP 799,701	Agora UK 2021 6.227% 22/7/2031	1,046,833	0.07
USD 2,000	Castlelake Aviation Finance 5% 15/4/2027	1,957	0.00
EUR 1,716,479	Dilosk Rmbs No 8 Sts 4.21% 20/5/2062	1,902,044	0.12
EUR 453,000	Dilosk Rmbs No 8 Sts 4.46% 20/5/2062	500,075	0.03
EUR 551,000	Dilosk Rmbs NO 9 4.47% 25/1/2063	611,413	0.04
GBP 717,921	Frost CMBS 2021-1 6.33% 20/11/2033	939,041	0.06
EUR 627,819	Haus European Loan Conduit No 39 4.286% 28/7/2051	654,421	0.04
EUR 796,770	Haus European Loan Conduit No 39 4.736% 28/7/2051	810,089	0.05
EUR 987,744	Last Mile Logistics Pan Euro Finance 4.299% 17/8/2033	1,088,426	0.07
EUR 906,253	Last Mile Logistics Pan Euro Finance 4.949% 17/8/2033	990,966	0.06
EUR 320,085	Last Mile Logistics Pan Euro Finance 5.449% 17/8/2033	350,659	0.02
EUR 1,000,794	Last Mile PE 2021 4.449% 17/8/2031	1,106,158	0.07
EUR 1,316,723	Last Mile PE 2021 4.599% 17/8/2031	1,450,534	0.09
EUR 678,857	Last Mile PE 2021 4.749% 17/8/2031	745,703	0.05
EUR 918,807	Last Mile PE 2021 5.149% 17/8/2031	1,009,319	0.06
USD 264,000	LCPR Senior Secured Financing 6.75% 15/10/2027*	241,498	0.02
EUR 1,659,171	LT Autorahoitus V 4.186% 18/5/2035	1,844,353	0.12
EUR 1,500,000	LT Autorahoitus V 4.506% 18/5/2035	1,650,868	0.10
USD 500,395	Prodigy Finance CM2021-1 6.64% 25/7/2051	497,990	0.03
EUR 164,361	SCF Rahoituspalvelut IX 4.575% 25/10/2030	182,333	0.01
EUR 100,000	SCF Rahoituspalvelut XIII 5.008% 25/6/2034	110,898	0.01
GBP 321,638	Taurus 2021-1 UK 6.63% 17/5/2031	419,788	0.03
GBP 262,075	Taurus 2021-1 UK 7.58% 17/5/2031	345,073	0.02
GBP 195,024	Taurus 2021-4 UK 7.08% 17/8/2031	255,973	0.02
GBP 246,000	UK Logistics 2024-1 6.63% 17/5/2034	324,428	0.02
USD 200,000	Virgin Media Vendor Financing Notes IV 5% 15/7/2028	190,176	0.01
EUR 1,476,663	Vita Scientia 2022-1 4.841% 27/2/2033	1,616,299	0.10
		20,887,315	1.32
	Italy		
EUR 100,000	Auto ABS Italian Stella Loans 2024-1 5.284% 29/12/2036	111,120	0.01
EUR 100,000	Auto ABS Italian Stella Loans 2024-1 5.884% 29/12/2036	111,353	0.01
EUR 100,000	Auto ABS Italian Stella Loans 2024-1 8.084% 29/12/2036	111,393	0.01
EUR 244,604	AutoFlorence 2 4.358% 24/12/2044	269,677	0.02
EUR 166,556	AutoFlorence 2 4.758% 24/12/2044	183,995	0.01
EUR 89,312	AutoFlorence 2 5.958% 24/12/2044	99,447	0.00
EUR 155,554	AutoFlorence 3 5.968% 25/12/2046	174,899	0.01
EUR 92,752	Brignole 5.608% 24/2/2042	103,352	0.01
EUR 92,752	Brignole 7.608% 24/2/2042	103,250	0.00
EUR 979,765	Cassia 2022-1 6.038% 22/5/2034	1,085,124	0.07
EUR 468,531	Cassia 2022-1 7.038% 22/5/2034	508,633	0.03
EUR 1,040,000	Eni 3.625% 19/5/2027	1,167,237	0.07
EUR 676,455	Marzio Finance 4.475% 28/5/2049	753,807	0.05
EUR 223,000	Miltonia Mortgage Finance 4.986% 28/4/2062	242,824	0.02
EUR 100,126	Progetto Quinto 4.204% 27/10/2036	110,999	0.01
EUR 100,000	Quarzo 6% 15/6/2041	111,945	0.01
EUR 100,000	Quarzo 7.4% 15/6/2041	111,192	0.01
EUR 283,070	Red & Black Auto Italy 6.445% 28/12/2031	314,777	0.02
EUR 600,000	Sunrise Spv 95 4.395% 27/3/2049	667,213	0.04
EUR 992,519	Youni Italy 2024-1 4.488% 20/4/2034	1,104,671	0.07
EUR 90,229	Youni Italy 2024-1 5.308% 20/4/2034	100,845	0.00
		7,547,753	0.48

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
	Japan		
USD 391,000	NTT Finance 1.591% 3/4/2028	354,660	0.02
USD 910,000	NTT Finance 4.372% 27/7/2027	908,475	0.06
		1,263,135	0.08
	Jersey		
USD 1,342,000	Aptiv / Aptiv 2.396% 18/2/2025	1,322,997	0.08
USD 240,000	Ardonagh Finco 7.75% 15/2/2031	248,109	0.02
USD 1,850,000	Pikes Peak CLO 15 2023 7.032% 20/10/2036	1,858,953	0.12
GBP 538,000	Vantage Data Centers Jersey Borrower Spv 6.172% 28/5/2039	717,835	0.04
		4,147,894	0.26
	Liberia		
USD 5,000	Royal Caribbean Cruises 5.5% 1/4/2028	5,035	0.00
USD 26,000	Royal Caribbean Cruises 7.25% 15/1/2030	27,519	0.00
		32,554	0.00
	Luxembourg		
USD 200,000	Allied Universal Holdco/Allied Universal Finance/Atlas Luxco 4 4.625% 1/6/2028	185,172	0.01
EUR 100,000	Auto1 Car Funding 7.135% 15/12/2033	113,653	0.01
EUR 1,900,000	Bavarian Sky - Compartment German Auto Loans 13 4.025% 20/3/2032	2,108,210	0.13
USD 66,000	Camelot Finance 4.5% 1/11/2026	64,647	0.01
EUR 3,676,000	Compartment BL Consumer Credit 2024 4.238% 25/9/2041	4,080,683	0.26
EUR 1,073,000	Compartment BL Consumer Credit 2024 4.508% 25/9/2041	1,188,440	0.07
GBP 2,900,000	Compartment Driver UK Eight 5.559% 25/9/2031	3,822,078	0.24
EUR 700,000	FACT Master 4.545% 20/7/2028	777,110	0.05
EUR 359,957	Germany Compartment Consumer 2020-1 4.775% 14/11/2034	400,792	0.03
EUR 191,977	Germany Compartment Consumer 2020-1 5.375% 14/11/2034	214,015	0.01
EUR 143,983	Germany Compartment Consumer 2020-1 6.125% 14/11/2034	160,809	0.01
EUR 1,600,000	Germany Compartment Consumer 2024-1 4.268% 14/1/2038	1,777,913	0.11
EUR 800,000	Germany Compartment Consumer 2024-1 4.618% 14/1/2038	889,873	0.06
EUR 300,000	Germany Compartment Consumer 2024-1 4.918% 14/1/2038	332,429	0.02
USD 200,000	Herens Holdco 4.75% 15/5/2028	174,868	0.01
EUR 100,000	Pony Compartment German Auto Loans 2024-1 4.825% 14/1/2033	110,644	0.01
USD 200,000	Telenet Finance Luxembourg Notes 5.5% 1/3/2028	194,138	0.01
EUR 500,000	Traton Finance Luxembourg 0.125% 10/11/2024	549,985	0.04
EUR 1,200,000	Traton Finance Luxembourg 3.75% 27/3/2027*	1,341,030	0.08
EUR 200,000	Traton Finance Luxembourg 4.125% 22/11/2025	222,909	0.01
		18,709,398	1.18
	Netherlands		
EUR 600,000	Bayer Capital 1.5% 26/6/2026	644,770	0.04
EUR 489,000	Conti-Gummi Finance 1.125% 25/9/2024	540,610	0.04
EUR 397,764	Domi 2021-1 4.349% 15/6/2053	440,770	0.03
EUR 1,481,149	Domi 2022-1 4.535% 15/4/2054	1,648,205	0.10
EUR 524,800	Dutch Property Finance 2020-2 4.476% 28/1/2058	582,563	0.04
EUR 290,000	Dutch Property Finance 2020-2 5.036% 28/1/2058	321,815	0.02
EUR 881,482	Dutch Property Finance 2021-1 4.336% 28/7/2058	977,556	0.06
EUR 740,000	Dutch Property Finance 2021-1 4.786% 28/7/2058	818,729	0.05
EUR 758,789	Dutch Property Finance 2021-2 4.386% 28/4/2059	841,886	0.05
EUR 820,000	Dutch Property Finance 2021-2 4.486% 28/4/2059	902,058	0.06
EUR 504,000	Dutch Property Finance 2021-2 4.736% 28/4/2059	553,559	0.04
EUR 700,000	Hill FL 2024-1BV 4.699% 18/2/2032	777,094	0.05
EUR 51,534	Magoi 2019 4.908% 27/7/2039	57,150	0.00
USD 367,000	NXP / NXP Funding 5.35% 1/3/2026	369,527	0.02
USD 1,167,000	NXP / NXP Funding / NXP USA 2.7% 1/5/2025	1,148,964	0.07
USD 590,000	NXP / NXP Funding / NXP USA 3.4% 1/5/2030	552,057	0.04
EUR 900,000	Sartorius Finance 4.25% 14/9/2026	1,015,846	0.06
USD 80,000	Sensata Technologies 4% 15/4/2029	75,567	0.01
USD 94,000	Teva Pharmaceutical Finance Netherlands III 3.15% 1/10/2026	90,279	0.01
USD 194,000	Ziggo Bond 6% 15/1/2027	194,255	0.01
		12,553,260	0.80
	Panama		
USD 23,000	Carnival 4% 1/8/2028	21,994	0.00
USD 151,000	Carnival 5.75% 1/3/2027	151,472	0.01
USD 89,000	Carnival 6% 1/5/2029	89,489	0.01
USD 17,000	Carnival 7% 15/8/2029	17,974	0.00
USD 13,000	Carnival 7.625% 1/3/2026	13,140	0.00
		294,069	0.02
	Portugal		
EUR 110,936	Ares Lusitani-STC / Pelican Finance 2 5.868% 25/1/2035	123,641	0.01
EUR 480,723	Ares Lusitani-STC / Pelican Finance 2 7.868% 25/1/2035	537,065	0.03

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Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
EUR 440,898	TAGUS - Sociedade de Titularizacao de Creditos/Ulisses Finance No. 2 6.446% 23/9/2038	479,726	0.03
EUR 755,974	TAGUS - Sociedade de Titularizacao de Creditos/Viriato Finance No 1 4.295% 28/10/2040	837,514	0.05
EUR 100,796	TAGUS - Sociedade de Titularizacao de Creditos/Viriato Finance No 1 4.545% 28/10/2040	110,281	0.01
EUR 352,788	TAGUS - Sociedade de Titularizacao de Creditos/Viriato Finance No 1 5.145% 28/10/2040	383,631	0.03
		2,471,858	0.16
	Singapore		
USD 1,486,000	Pfizer Investment Enterprises 4.45% 19/5/2028	1,494,933	0.09
	Spain		
EUR 322,009	Autonoria Spain 2021 FT 4.408% 31/1/2039	357,032	0.02
EUR 80,502	Autonoria Spain 2021 FT 5.158% 31/1/2039	89,390	0.01
EUR 201,256	Autonoria Spain 2021 FT 6.258% 31/1/2039	223,028	0.01
EUR 80,503	Autonoria Spain 2021 FT 7.508% 31/1/2039	89,223	0.01
EUR 100,000	Banco de Sabadell 0.625% 7/11/2025	110,204	0.01
EUR 300,000	Banco de Sabadell 4% 15/1/2030	340,227	0.02
EUR 118,835	FT Santander Consumer Spain Auto 2020-1 3.5% 21/3/2033	129,070	0.01
EUR 142,602	FT Santander Consumer Spain Auto 2020-1 4.667% 21/3/2033	157,860	0.01
EUR 71,301	FT Santander Consumer Spain Auto 2020-1 5.667% 21/3/2033	78,957	0.00
		1,574,991	0.10
	Switzerland		
EUR 715,000	UBS 0.25% 29/1/2026	781,834	0.05
USD 3,220,000	UBS 1.494% 10/8/2027	3,020,342	0.19
USD 1,857,000	UBS 4.55% 17/4/2026	1,851,866	0.12
USD 1,573,000	UBS 4.703% 5/8/2027	1,570,391	0.10
USD 1,072,000	UBS 5% 9/7/2027	1,087,628	0.07
		8,312,061	0.53
	United Kingdom		
EUR 1,460,000	Anglo American Capital 3.75% 15/6/2029	1,628,240	0.10
GBP 542,000	Asimi Funding 2024-1 6.201% 16/9/2031	714,101	0.04
GBP 100,000	Asimi Funding 2024-1 6.551% 16/9/2031	131,907	0.01
GBP 895,000	Atlas Funding 2024-1 6.056% 20/9/2061	1,178,450	0.07
GBP 134,000	Atlas Funding 2024-1 6.501% 20/9/2061	176,349	0.01
GBP 100,000	Atlas Funding 2024-1 6.751% 20/9/2061	130,536	0.01
USD 1,720,000	BAE Systems 5% 26/3/2027	1,740,244	0.11
USD 1,018,000	Barclays 4.375% 12/1/2026	1,012,394	0.07
USD 1,091,000	Barclays 5.69% 12/3/2030	1,126,287	0.07
USD 200,000	Barclays 5.829% 9/5/2027	202,905	0.01
USD 32,000	Barclays Bank 1% 16/2/2029	32,090	0.00
GBP 202,000	Barley Hill NO 2 6.36% 27/8/2058	265,494	0.02
GBP 115,000	Barley Hill NO 2 6.66% 27/8/2058	151,254	0.01
USD 1,390,000	BAT International Finance 4.448% 16/3/2028	1,381,944	0.09
USD 4,749,000	BAT International Finance 5.931% 2/2/2029	4,991,052	0.31
GBP 134,612	Brants Bridge 2022-1 6.387% 12/12/2064	177,803	0.01
GBP 102,000	Canada Square Funding 2021-2 6.723% 17/6/2058	134,111	0.01
GBP 318,000	Canada Square Funding 6 6.491% 17/1/2059	415,730	0.03
GBP 178,000	Canada Square Funding 6 6.891% 17/1/2059	231,228	0.01
GBP 230,000	Cardiff Auto Receivables Securitisation 2024-1 0% 20/8/2031	303,451	0.02
GBP 175,000	Cardiff Auto Receivables Securitisation 2024-1 0% 20/8/2031	231,199	0.01
GBP 27,585	Dowson 2021-2 6.56% 20/10/2028	36,331	0.00
GBP 172,225	Dowson 2022-1 6.71% 20/1/2029	227,056	0.01
GBP 172,000	Dowson 2022-1 7.21% 20/1/2029	227,707	0.01
GBP 100,000	Dowson 2022-1 7.66% 20/1/2029	132,252	0.01
GBP 1,459,760	East One 2024-1 6.496% 27/12/2055	1,930,847	0.12
GBP 136,000	East One 2024-1 6.796% 27/12/2055	178,055	0.01
GBP 235,000	East One 2024-1 7.096% 27/12/2055	305,715	0.02
GBP 220,000	Edenbrook Mortgage Funding 7.15% 22/3/2057	289,426	0.02
GBP 126,000	Edenbrook Mortgage Funding 7.75% 22/3/2057	165,489	0.01
GBP 1,519,207	Elstree Funding No 4 6.08% 21/10/2055	2,011,983	0.13
GBP 739,000	Exmoor Funding 2024-1 6.082% 25/3/2094	973,358	0.06
GBP 100,000	Exmoor Funding 2024-1 7.1% 25/3/2094	131,504	0.01
GBP 100,000	Exmoor Funding 2024-1 8% 25/3/2094	131,521	0.01
GBP 1,045,000	Finsbury Square 2021-1 Green 6.375% 16/12/2067	1,363,166	0.09
GBP 186,518	Finsbury Square 2021-2 5.925% 16/12/2071	245,530	0.02

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
GBP 730,000	Finsbury Square 2021-2 6.375% 16/12/2071	961,993	0.06
GBP 371,000	Finsbury Square 2021-2 6.525% 16/12/2071	487,835	0.03
GBP 201,000	Finsbury Square 2021-2 6.825% 16/12/2071	261,278	0.02
GBP 1,023,000	Funding IX 5.86% 16/7/2029	1,347,888	0.08
GBP 100,000	Funding IX 6.26% 16/7/2029	131,957	0.01
GBP 213,060	Gemgarto 2021-1 5.715% 16/12/2067	280,218	0.02
GBP 668,000	Gemgarto 2021-1 6.225% 16/12/2067	878,694	0.06
GBP 218,000	Gemgarto 2021-1 6.425% 16/12/2067	286,600	0.02
GBP 720,000	Harben Finance 5.991% 28/9/2055	939,227	0.06
GBP 730,000	Harben Finance 6.241% 28/9/2055	949,587	0.06
GBP 441,000	Harben Finance 6.591% 28/9/2055	569,464	0.04
GBP 96,595	Hermitage 2024 6.56% 21/4/2033	127,109	0.01
GBP 93,781	Hermitage 2024 7.31% 21/4/2033	123,425	0.01
GBP 102,222	Hermitage 2024 8.86% 21/4/2033	134,592	0.01
GBP 136,000	Hops Hill NO 4 6.903% 21/4/2056	178,590	0.01
GBP 140,000	Hops Hill NO 4 7.503% 21/4/2056	181,641	0.01
USD 280,000	Howden UK Refinance PLC / Howden UK Refinance 2 / Howden US Refinance 7.25% 15/2/2031	288,776	0.02
USD 200,000	HSBC 2.999% 10/3/2026	197,676	0.01
USD 200,000	HSBC 4.755% 9/6/2028	200,086	0.01
USD 2,085,000	HSBC 5.597% 17/5/2028	2,131,346	0.14
USD 1,003,000	HSBC 6.161% 9/3/2029	1,049,913	0.07
USD 323,000	HSBC 7.39% 3/11/2028	347,925	0.02
EUR 239,000	Informa 2.125% 6/10/2025	260,960	0.02
GBP 1,385,773	Jupiter Mortgage NO 1 6.027% 20/7/2055	1,828,765	0.12
GBP 824,000	Jupiter Mortgage NO 1 6.727% 20/7/2055	1,092,356	0.07
GBP 260,000	Jupiter Mortgage NO 1 7.277% 20/7/2055	347,104	0.02
GBP 177,000	Jupiter Mortgage NO 1 8.027% 20/7/2055	236,032	0.01
GBP 1,480,500	Lanark Master Issuer 5.48% 22/12/2069	1,951,414	0.12
GBP 167,760	Lanebrook Mortgage Transaction 2020-1 6.237% 12/6/2057	220,822	0.01
GBP 370,000	Lanebrook Mortgage Transaction 2020-1 7.387% 12/6/2057	487,070	0.03
GBP 159,000	Lanebrook Mortgage Transaction 2021-1 6.277% 20/7/2058	207,435	0.01
GBP 103,000	Lanebrook Mortgage Transaction 2021-1 6.677% 20/7/2058	133,455	0.01
GBP 600,000	London Cards No 2 6.36% 28/3/2034	794,870	0.05
GBP 100,000	London Cards No 2 7.46% 28/3/2034	132,706	0.01
GBP 100,000	London Cards No 2 8.41% 28/3/2034	133,001	0.01
GBP 100,000	London Cards No 2 10.46% 28/3/2034	134,797	0.01
GBP 292,014	London Wall Mortgage Capital 5.78% 15/5/2052	384,526	0.02
USD 10,000	Macquarie Airfinance 6.4% 26/3/2029	10,409	0.00
USD 31,000	Macquarie Airfinance 6.5% 26/3/2031	32,796	0.00
USD 51,000	Macquarie Airfinance 8.125% 30/3/2029	54,302	0.00
USD 12,000	Macquarie Airfinance 8.375% 1/5/2028	12,734	0.00
GBP 305,000	Mortimer BTL 2021-1 6.21% 23/6/2053	399,722	0.02
GBP 108,000	Mortimer BTL 2021-1 6.56% 23/6/2053	142,011	0.01
GBP 534,247	Mortimer Btl 2023-1 6.275% 22/12/2056	707,202	0.04
USD 1,885,000	NatWest 7.472% 10/11/2026	1,935,611	0.12
USD 290,000	NatWest Markets 1.6% 29/9/2026	272,595	0.02
GBP 818,000	NewDay Funding 6.14% 15/3/2032	1,077,399	0.07
GBP 131,000	NewDay Funding 6.61% 15/3/2032	173,039	0.01
GBP 100,000	NewDay Funding 7.36% 15/3/2032	133,009	0.01
GBP 735,000	Newday Funding Master Issuer - Series 2021-3 5.86% 15/11/2029	966,835	0.06
GBP 404,000	Newday Funding Master Issuer - Series 2021-3 6.31% 15/11/2029	531,571	0.03
GBP 1,156,000	Newday Funding Master Issuer - Series 2022-1 6.26% 15/4/2030	1,525,142	0.10
GBP 100,000	Newday Funding Master Issuer - Series 2024-2 6.351% 15/7/2032	131,263	0.01
GBP 104,000	Newday Funding Master Issuer - Series 2024-2 7.1% 15/7/2032	136,339	0.01
GBP 221,000	Newday Funding Master Issuer - Series 2024-2 7.85% 15/7/2032	288,615	0.02
GBP 1,922,000	Permanent Master Issuer 5.596% 15/7/2073	2,536,264	0.16
GBP 1,393,871	PMF 2024-1 5.94% 16/7/2060	1,841,702	0.12
GBP 693,000	Polaris 2022-1 6.31% 23/10/2059	913,462	0.06
GBP 421,000	Polaris 2022-1 6.46% 23/10/2059	554,930	0.03
GBP 307,000	Polaris 2022-1 6.96% 23/10/2059	401,116	0.03
GBP 538,000	Polaris 2022-1 8.36% 23/10/2059	701,968	0.04
GBP 2,214,877	Polaris 2024-1 5.989% 26/2/2061	2,926,936	0.18

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
GBP 1,315,000	Polaris 2024-1 6.309% 26/2/2061	1,726,931	0.11
GBP 100,000	Polaris 2024-1 6.659% 26/2/2061	131,412	0.01
GBP 100,000	Polaris 2024-1 7.659% 26/2/2061	132,435	0.01
GBP 100,000	Polaris 2024-1 8.959% 26/2/2061	132,217	0.01
GBP 124,409	Polaris 2024-1 10.609% 26/2/2061	164,232	0.01
GBP 115,000	Precise Mortgage Funding 2020-1B 6.41% 16/10/2056	151,505	0.01
GBP 100,000	Precise Mortgage Funding 2020-1B 6.66% 16/10/2056	131,600	0.01
GBP 100,000	Precise Mortgage Funding 2020-1B 6.91% 16/10/2056	131,618	0.01
GBP 249,779	RMAC No 1 5.406% 12/6/2044	319,586	0.02
GBP 905,000	Sage AR Funding No 1 6.23% 17/11/2030	1,191,089	0.08
GBP 385,000	Sage AR Funding No 1 6.93% 17/11/2030	507,044	0.03
GBP 535,000	Sage AR Funding No 1 7.13% 17/11/2030	702,179	0.04
GBP 177,284	Satus 2021-1 6.559% 17/8/2028	233,500	0.01
GBP 122,000	Satus 2021-1 6.859% 17/8/2028	160,913	0.01
GBP 247,000	Satus 2021-1 8.159% 17/8/2028	326,297	0.02
GBP 665,554	Satus 2024-1 5.859% 17/1/2031	878,275	0.06
GBP 225,000	Satus 2024-1 6.209% 17/1/2031	296,793	0.02
GBP 100,000	Satus 2024-1 7.009% 17/1/2031	132,574	0.01
GBP 100,000	Satus 2024-1 10.259% 17/1/2031	135,018	0.01
GBP 973,000	Silverstone Master Issuer 5.527% 21/1/2070	1,282,170	0.08
GBP 120,000	Stanlington No 2 6.887% 12/6/2045	157,934	0.01
GBP 110,000	Stanlington No 2 7.337% 12/6/2045	144,512	0.01
GBP 303,000	Stanlington No 2 8.437% 12/6/2045	396,722	0.02
GBP 769,490	Stratton Mortgage Funding 2024-2 6.001% 28/6/2050	1,012,850	0.06
GBP 489,000	Stratton Mortgage Funding 2024-2 6.451% 28/6/2050	641,885	0.04
GBP 152,000	Stratton Mortgage Funding 2024-2 6.601% 28/6/2050	198,244	0.01
GBP 304,000	Stratton Mortgage Funding 2024-3 6.369% 25/6/2049	399,847	0.03
GBP 100,000	Stratton Mortgage Funding 2024-3 6.519% 25/6/2049	131,281	0.01
GBP 234,354	Together Asset Backed Securitisation 2021-1st1 5.754% 12/7/2063	307,870	0.02
GBP 156,000	Together Asset Backed Securitisation 2021-1st1 6.004% 12/7/2063	204,896	0.01
GBP 107,000	Together Asset Backed Securitisation 2021-1st1 6.304% 12/7/2063	140,613	0.01
GBP 1,017,594	Together Asset Backed Securitisation 2024-1ST1 5.91% 15/8/2064	1,341,981	0.08
GBP 140,000	Tower Bridge Funding 2021-2 6.48% 20/11/2063	184,348	0.01
GBP 169,999	Tower Bridge Funding 2021-2 6.78% 20/11/2063	223,530	0.01
GBP 293,000	Tower Bridge Funding 2022-1 6.115% 20/12/2063	384,519	0.02
GBP 264,000	Tower Bridge Funding 2022-1 6.365% 20/12/2063	345,941	0.02
GBP 100,000	Tower Bridge Funding 2024-2 6.553% 20/5/2066	131,495	0.01
GBP 1,154,695	Trinity Square 2021-1 5.946% 15/7/2059	1,520,126	0.10
GBP 1,100,320	Twin Bridges 2021-1 5.987% 12/3/2055	1,449,762	0.09
GBP 436,000	Twin Bridges 2021-1 6.737% 12/3/2055	576,250	0.04
GBP 220,000	Twin Bridges 2021-1 7.237% 12/3/2055	289,094	0.02
GBP 338,000	Twin Bridges 2021-2 6.287% 12/9/2055	441,201	0.03
GBP 188,000	Twin Bridges 2021-2 6.637% 12/9/2055	245,185	0.02
GBP 685,961	Twin Bridges 2022-1 5.907% 1/12/2055	902,232	0.06
GBP 891,000	Twin Bridges 2022-1 6.137% 1/12/2055	1,163,678	0.07
GBP 723,000	Twin Bridges 2022-1 6.437% 1/12/2055	943,593	0.06
GBP 365,000	Twin Bridges 2022-1 6.837% 1/12/2055	472,023	0.03
		86,733,814	5.47
	United States		
USD 24,000	1 Automotive 6.375% 15/1/2030	24,402	0.00
USD 4,673,000	1211 Avenue of the Americas Trust 2015-1211 3.901% 10/8/2035	4,560,305	0.29
USD 2,145,000	225 Liberty Street Trust 2016-225L 3.597% 10/2/2036	2,015,719	0.13
USD 26,000	AAR Escrow Issuer 6.75% 15/3/2029	26,939	0.00
USD 1,267,000	AbbVie 4.8% 15/3/2029	1,296,269	0.08
USD 56,000	Acrisure / Acrisure Finance 7.5% 6/11/2030	57,575	0.00
USD 200,000	Acuris Finance US / Acuris Finance 5% 1/5/2028	179,879	0.01
USD 9,000	Acushnet 7.375% 15/10/2028	9,460	0.00
USD 83,000	Advanced Drainage Systems 5% 30/9/2027	81,682	0.01
USD 35,000	Advanced Drainage Systems 6.375% 15/6/2030	35,627	0.00
USD 394,000	AEP Texas 3.95% 1/6/2028	384,518	0.02
USD 2,470,000	AEP Texas 5.45% 15/5/2029	2,561,275	0.16
USD 55,000	Aethon United BR / Aethon United Finance 8.25% 15/2/2026	55,782	0.00

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 4,000	Albertsons / Safeway / New Albertsons / Albertsons 3.25% 15/3/2026	3,867	0.00
USD 111,000	Albertsons / Safeway / New Albertsons / Albertsons 3.5% 15/3/2029	103,203	0.01
USD 66,000	Albertsons / Safeway / New Albertsons / Albertsons 5.875% 15/2/2028	65,905	0.00
USD 15,000	Albertsons / Safeway / New Albertsons / Albertsons 6.5% 15/2/2028	15,210	0.00
USD 384,000	Alliant Intermediate / Alliant Co-Issuer 4.25% 15/10/2027	370,661	0.03
USD 58,000	Alliant Intermediate / Alliant Co-Issuer 6.75% 15/4/2028	59,313	0.00
USD 76,000	Alliant Intermediate / Alliant Co-Issuer 7% 15/1/2031	78,585	0.01
USD 331,000	Allied Universal Holdco 7.875% 15/2/2031	336,786	0.03
USD 48,000	Allied Universal Holdco 7.875% 15/2/2031	48,558	0.00
USD 2,140,000	Altria 4.8% 14/2/2029	2,155,634	0.14
USD 4,041,000	Altria 6.2% 1/11/2028	4,287,164	0.27
USD 3,275,000	Amazon.com 3.15% 22/8/2027	3,195,979	0.20
USD 56,000	American Airlines 8.5% 15/5/2029	58,207	0.00
USD 20,450	American Airlines/AAdvantage Loyalty IP 5.75% 20/4/2029	20,041	0.00
USD 930,000	American Express 5.043% 26/7/2028	944,040	0.06
EUR 1,400,000	American Tower 0.4% 15/2/2027	1,445,896	0.09
USD 3,900,000	American Tower 1.45% 15/9/2026	3,660,545	0.23
USD 2,692,000	American Tower 3.375% 15/10/2026	2,624,187	0.17
USD 1,675,000	American Tower 3.55% 15/7/2027	1,626,976	0.10
USD 2,930,000	American Tower 3.65% 15/3/2027	2,864,337	0.19
USD 649,000	American Tower 4.4% 15/2/2026	645,669	0.04
USD 32,000	AmeriGas Partners / AmeriGas Finance 9.375% 1/6/2028	33,668	0.00
USD 2,970,000	Amgen 2.6% 19/8/2026	2,867,645	0.18
USD 1,735,000	Amgen 4.05% 18/8/2029	1,704,809	0.11
USD 47,000	AmWINS 4.875% 30/6/2029	44,913	0.00
USD 28,000	AmWINS 6.375% 15/2/2029	28,698	0.00
USD 17,000	ANGI 3.875% 15/8/2028	15,476	0.00
USD 85,000	Antero Midstream Partners / Antero Midstream Finance 5.375% 15/6/2029	84,053	0.01
USD 68,236	Anywhere Real Estate / Anywhere Co-Issuer 7% 15/4/2030	60,800	0.00
USD 203,000	Aon 3.75% 2/5/2029	197,013	0.01
USD 208,000	Aon 4.5% 15/12/2028	208,052	0.01
USD 224,000	Aon North America 5.125% 1/3/2027	228,191	0.01
USD 1,630,000	Aon North America 5.15% 1/3/2029	1,670,714	0.11
USD 44,000	APX 6.75% 15/2/2027	44,170	0.00
USD 70,000	Aramark Services 5% 1/2/2028	68,843	0.01
USD 167,000	Archrock Partners / Archrock Partners Finance 6.25% 1/4/2028	168,002	0.01
USD 24,000	Archrock Partners / Archrock Partners Finance 6.875% 1/4/2027	24,266	0.00
USD 75,000	Arcosa 4.375% 15/4/2029	71,231	0.00
USD 242,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 6% 15/6/2027	242,197	0.01
USD 50,000	Arsenal AIC Parent 8% 1/10/2030	53,800	0.00
USD 173,000	Arsenal AIC Parent 11.5% 1/10/2031	196,029	0.01
USD 3,000	Asbury Automotive 4.75% 1/3/2030	2,879	0.00
USD 132,000	Ascent Resources Utica / ARU Finance 5.875% 30/6/2029	132,085	0.01
USD 82,000	Ascent Resources Utica / ARU Finance 8.25% 31/12/2028	84,422	0.01
USD 2,585,000	AT&T 1.65% 1/2/2028	2,359,262	0.15
USD 41,000	ATI 4.875% 1/10/2029	39,742	0.00
USD 161,000	ATI 5.875% 1/12/2027	161,685	0.01
USD 55,000	ATI 7.25% 15/8/2030	58,580	0.00
USD 2,000	Avantor Funding 3.875% 1/11/2029	1,875	0.00
USD 166,000	Avantor Funding 4.625% 15/7/2028*	161,937	0.01
USD 299,000	Axalta Coating Systems 3.375% 15/2/2029	277,480	0.02
USD 11,000	B&G Foods 8% 15/9/2028	11,445	0.00
USD 10,000	Baldwin Insurance Group / Baldwin Insurance Finance 7.125% 15/5/2031	10,446	0.00
USD 9,319	Banc of America Mortgage 2003-J Trust 5.071% 25/11/2033	8,464	0.00
USD 1,565,000	Bank of America 1.197% 24/10/2026	1,501,918	0.10
USD 7,797,000	Bank of America 1.319% 19/6/2026	7,568,038	0.48
USD 6,612,000	Bank of America 1.53% 6/12/2025	6,544,121	0.41
USD 1,710,000	Bank of America 2.551% 4/2/2028	1,631,568	0.10
USD 1,155,000	Bank of America 3.559% 23/4/2027	1,134,907	0.07
USD 91,000	Bank of America 3.974% 7/2/2030	88,691	0.01
USD 4,705,000	Bank of America 5.819% 15/9/2029	4,922,847	0.31
USD 1,977,000	BAT Capital 2.259% 25/3/2028	1,822,732	0.12
USD 26,000	Beacon Roofing Supply 6.5% 1/8/2030	26,754	0.00

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 10,000	Beazer Homes USA 7.5% 15/3/2031	10,200	0.00
USD 202,000	Big River Steel / BRS Finance 6.625% 31/1/2029	204,691	0.01
USD 2,810,000	Blackstone Secured Lending Fund 5.875% 15/11/2027	2,841,189	0.18
USD 205,000	Block 2.75% 1/6/2026	197,293	0.01
USD 100,000	Block 3.5% 1/6/2031	90,385	0.01
USD 620,000	Blue Owl Credit Income 6.6% 15/9/2029	632,317	0.04
USD 58,000	Blue Owl Credit Income 7.75% 16/9/2027	61,044	0.00
USD 71,000	Blue Racer Midstream / Blue Racer Finance 7% 15/7/2029	73,922	0.00
USD 1,610,000	BMW US Capital 4.65% 13/8/2029	1,621,773	0.10
USD 1,998,000	Boeing 2.196% 4/2/2026	1,915,780	0.12
USD 1,290,000	Boeing 3.25% 1/3/2028	1,215,969	0.08
USD 260,000	Boost Newco Borrower 7.5% 15/1/2031	277,363	0.02
USD 73,000	Boyne USA 4.75% 15/5/2029	70,082	0.00
USD 1,810,000	BP Capital Markets America 3.937% 21/9/2028	1,784,510	0.11
USD 291,000	Brand Industrial Services 10.375% 1/8/2030	317,200	0.02
USD 13,000	Bread Financial 9.75% 15/3/2029	14,071	0.00
USD 74,000	Brink's 6.5% 15/6/2029	76,701	0.00
USD 1,775,000	Bristol-Myers Squibb 1.125% 13/11/2027	1,616,002	0.10
USD 239,000	Broadcom 3.459% 15/9/2026	234,087	0.01
USD 2,514,000	Broadcom 4% 15/4/2029	2,456,433	0.16
USD 597,000	Broadcom 4.75% 15/4/2029	602,366	0.04
USD 37,000	Brookfield Property REIT / BPR Cumulus / BPR Nimbus / GGSI Sellco LL 4.5% 1/4/2027	35,897	0.00
USD 5,000	Buckeye Partners 4.125% 1/3/2025	4,974	0.00
USD 94,000	Buckeye Partners 4.5% 1/3/2028	90,518	0.01
USD 10,000	Buckeye Partners 6.875% 1/7/2029	10,266	0.00
USD 82,000	BWX Technologies 4.125% 30/6/2028	79,474	0.01
USD 2,290,000	BX Commercial Mortgage Trust 2024-BIO2 5.594% 13/8/2041	2,326,947	0.15
USD 7,000	Cable One 4% 15/11/2030	5,439	0.00
USD 99,000	Caesars Entertainment 4.625% 15/10/2029	93,705	0.01
USD 262,000	Caesars Entertainment 7% 15/2/2030	271,755	0.02
USD 112,000	Calpine 4.625% 1/2/2029	106,870	0.01
USD 9,000	Calpine 5.125% 15/3/2028	8,802	0.00
USD 73,000	Calpine 5.25% 1/6/2026	72,803	0.00
USD 34,000	Camelot Return Merger Sub 8.75% 1/8/2028	33,854	0.00
USD 83,000	Capital One Financial 3.8% 31/1/2028	80,639	0.01
USD 79,000	Capital One Financial 5.468% 1/2/2029	80,510	0.01
USD 1,371,000	Capital One Financial 6.312% 8/6/2029	1,435,860	0.09
USD 86,000	Capstone Borrower 8% 15/6/2030	90,617	0.01
USD 7,000	Carpenter Technology 6.375% 15/7/2028	7,024	0.00
USD 5,000	Carpenter Technology 7.625% 15/3/2030	5,190	0.00
USD 80,000	Catalent Pharma Solutions 3.125% 15/2/2029	78,105	0.01
USD 26,000	Catalent Pharma Solutions 3.5% 1/4/2030	25,428	0.00
USD 26,000	Catalent Pharma Solutions 5% 15/7/2027	25,950	0.00
USD 483,000	CCO / CCO Capital 5.125% 1/5/2027	474,454	0.03
USD 150,000	CCO / CCO Capital 5.375% 1/6/2029	142,315	0.01
USD 116,000	CCO / CCO Capital 6.375% 1/9/2029	114,662	0.01
USD 48,000	CCO / CCO Capital 7.375% 1/3/2031	48,840	0.00
USD 1,199,076	CD 2016-CD1 Mortgage Trust 2.622% 10/8/2049	1,171,205	0.07
USD 18,000	Central Garden & Pet 4.125% 30/4/2031	16,376	0.00
USD 105,000	Central Parent / CDK Global 7.25% 15/6/2029	105,671	0.01
USD 176,000	Central Parent / CDK Global II / CDK Financing 8% 15/6/2029	180,098	0.01
USD 3,180,000	CFCRE Commercial Mortgage Trust 2016-C6 3.217% 10/11/2049	3,057,521	0.19
USD 56,000	Champions Financing 8.75% 15/2/2029	57,209	0.00
USD 33,000	Charles River Laboratories International 4.25% 1/5/2028	31,936	0.00
USD 1,314,000	Charles Schwab 6.196% 17/11/2029	1,392,855	0.09
USD 97,000	Chart Industries 7.5% 1/1/2030	102,114	0.01
USD 92,000	Charter Communications Operating / Charter Communications Operating Capital 2.25% 15/1/2029	81,427	0.01
USD 288,000	Charter Communications Operating / Charter Communications Operating Capital 3.75% 15/2/2028	275,759	0.02
USD 3,996,000	Charter Communications Operating / Charter Communications Operating Capital 4.2% 15/3/2028	3,872,137	0.24
USD 21,000	Chemours 4.625% 15/11/2029	18,613	0.00
USD 41,000	Chemours 5.375% 15/5/2027	39,897	0.00
USD 35,000	Chemours 5.75% 15/11/2028	33,136	0.00
USD 1,014,000	Cheniere Energy Partners 4.5% 1/10/2029	993,115	0.06

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 108,752	CHL Mortgage Pass-Through Trust 2005-HYB8 4.784% 20/12/2035	98,033	0.01
USD 192,000	Chobani / Chobani Finance 4.625% 15/11/2028	185,460	0.01
USD 29,000	CHS/Community Health Systems 4.75% 15/2/2031	24,673	0.00
USD 111,000	CHS/Community Health Systems 5.25% 15/5/2030	99,623	0.01
USD 162,000	CHS/Community Health Systems 5.625% 15/3/2027	156,913	0.01
USD 39,000	CHS/Community Health Systems 6% 15/1/2029	37,081	0.00
EUR 141,000	Chubb INA 0.3% 15/12/2024	154,577	0.01
USD 104,000	Churchill Downs 4.75% 15/1/2028	101,816	0.01
USD 243,000	Churchill Downs 5.5% 1/4/2027	242,428	0.02
USD 38,000	Churchill Downs 5.75% 1/4/2030	37,775	0.00
USD 33,000	Churchill Downs 6.75% 1/5/2031	33,943	0.00
USD 67,000	CITGO Petroleum 7% 15/6/2025	67,152	0.01
USD 85,000	CITGO Petroleum 8.375% 15/1/2029	88,410	0.01
USD 1,575,000	Citibank 4.929% 6/8/2026	1,588,527	0.10
USD 4,049,000	Citigroup 3.4% 1/5/2026	3,976,468	0.25
USD 206,000	Citigroup 3.52% 27/10/2028	199,696	0.01
USD 4,320,000	Citigroup 5.174% 13/2/2030	4,410,221	0.28
USD 538,000	Citigroup 5.61% 29/9/2026	541,727	0.03
USD 1,502,679	Citigroup Commercial Mortgage Trust 2013-375P 3.251% 10/5/2035	1,465,654	0.09
USD 4,800,000	Citigroup Commercial Mortgage Trust 2015-GC27 3.137% 10/2/2048	4,777,267	0.30
USD 5,406,516	Citigroup Commercial Mortgage Trust 2015-GC29 2.935% 10/4/2048	5,342,726	0.34
USD 1,748,999	Citigroup Commercial Mortgage Trust 2016-P4 2.779% 10/7/2049	1,724,394	0.11
USD 209,000	Civitas Resources 8.375% 1/7/2028	220,637	0.02
USD 94,000	Civitas Resources 8.625% 1/11/2030	102,279	0.01
USD 311,000	Clarios Global / Clarios US Finance 6.25% 15/5/2026	311,810	0.02
USD 187,000	Clarios Global / Clarios US Finance 6.75% 15/5/2028	192,973	0.02
USD 310,000	Clarivate Science 3.875% 1/7/2028	296,445	0.02
USD 27,000	Clean Harbors 4.875% 15/7/2027	26,716	0.00
USD 100,000	Clear Channel Outdoor 5.125% 15/8/2027	97,726	0.01
USD 199,000	Clear Channel Outdoor 7.875% 1/4/2030	207,342	0.02
USD 400,000	Clear Channel Outdoor 9% 15/9/2028	425,645	0.02
USD 80,000	Clearway Energy Operating 4.75% 15/3/2028	77,804	0.00
USD 773,000	Cloud Software 6.5% 31/3/2029	762,781	0.05
USD 203,000	Clydesdale Acquisition 6.625% 15/4/2029	202,823	0.01
USD 93,000	Clydesdale Acquisition 6.875% 15/1/2030	93,230	0.01
USD 1,050,000	Comcast 3.15% 1/3/2026	1,030,513	0.07
USD 2,545,000	Comcast 3.15% 15/2/2028	2,452,416	0.15
USD 120,000	Comcast 3.3% 1/4/2027	117,151	0.01
USD 195,219	COMM 2013-CCRE8 Mortgage Trust 3.637% 10/6/2046	190,958	0.01
USD 2,535,837	COMM 2014-CCRE21 Mortgage Trust 3.528% 10/12/2047	2,504,317	0.16
USD 560,000	COMM 2015-3BP Mortgage Trust 3.178% 10/2/2035	527,009	0.03
USD 7,417,173	COMM 2015-CCRE23 Mortgage Trust 0.957% 10/5/2048	22,507	0.00
USD 238,625	COMM 2015-CCRE24 Mortgage Trust 3.445% 10/8/2048	237,576	0.02
USD 3,352,535	COMM 2015-LC21 Mortgage Trust 3.445% 10/7/2048	3,317,069	0.21
USD 64,000	Comstock Resources 5.875% 15/1/2030	60,631	0.00
USD 145,000	Comstock Resources 6.75% 1/3/2029	142,947	0.01
USD 15,000	Comstock Resources 6.75% 1/3/2029	14,749	0.00
USD 1,045,000	Consumers Energy 4.6% 30/5/2029	1,058,626	0.07
USD 1,145,000	Consumers Energy 4.7% 15/1/2030	1,161,032	0.07
USD 165,000	CoreLogic 4.5% 1/5/2028	154,287	0.01
USD 22,000	Coty/HFC Prestige Products/HFC Prestige International US 6.625% 15/7/2030	22,848	0.00
USD 29,000	Crocs 4.25% 15/3/2029	27,466	0.00
USD 1,617,000	Crown Castle 1.05% 15/7/2026	1,516,864	0.10
USD 709,000	Crown Castle 5% 11/1/2028	716,178	0.05
USD 1,645,000	CSAIL 2015-C1 Commercial Mortgage Trust 3.505% 15/4/2050	1,632,925	0.10
USD 149,000	Cushman & Wakefield US Borrower 6.75% 15/5/2028	151,131	0.01
USD 55,000	Darling Ingredients 5.25% 15/4/2027	54,888	0.00
USD 1,154,564	DBGS 2018-BIOD Mortgage Trust 6.436% 15/5/2035	1,150,742	0.07
USD 1,064,065	DBJPM 2016-C3 Mortgage Trust 2.632% 10/8/2049	1,023,889	0.07
USD 760,000	Dell International / EMC 5.25% 1/2/2028	779,864	0.05
USD 3,875,000	Delta Air Lines 7% 1/5/2025	3,901,367	0.25
USD 2,042,000	Diamondback Energy 3.5% 1/12/2029	1,933,725	0.12
USD 2,820,000	Diamondback Energy 5.15% 30/1/2030	2,890,747	0.18
USD 139,000	Directv Financing / Directv Financing Co-Obligor 5.875% 15/8/2027	134,702	0.01
USD 67,000	DR Horton 1.3% 15/10/2026	62,778	0.01

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 12,000	Dream Finders Homes 8.25% 15/8/2028	12,734	0.00
USD 48,000	DT Midstream 4.125% 15/6/2029	45,646	0.00
USD 1,836,000	Duke Energy 2.65% 1/9/2026	1,770,986	0.11
USD 755,000	Duke Energy 4.85% 5/1/2029	766,526	0.05
USD 139,000	Dun & Bradstreet 5% 15/12/2029	137,677	0.01
USD 13,000	Dycom Industries 4.5% 15/4/2029	12,505	0.00
USD 718,000	Edison International 3.55% 15/11/2024	715,124	0.05
USD 1,660,000	Edison International 4.7% 15/8/2025	1,652,794	0.10
USD 314,000	Edison International 4.95% 15/4/2025	312,922	0.02
USD 1,360,000	Edwards Lifesciences 4.3% 15/6/2028	1,345,129	0.09
USD 294,000	Element Solutions 3.875% 1/9/2028	278,627	0.02
USD 388,000	Elevance Health 3.65% 1/12/2027	379,835	0.02
USD 1,570,000	Elevance Health 5.15% 15/6/2029	1,618,190	0.10
USD 558,000	Elevance Health 5.35% 15/10/2025	561,461	0.04
USD 400,000	EMRLD Borrower / Emerald Co-Issuer 6.625% 15/12/2030	410,128	0.03
USD 39,000	EMRLD Borrower / Emerald Co-Issuer 6.75% 15/7/2031	40,249	0.00
USD 948,000	Enbridge Energy Partners 5.875% 15/10/2025	956,449	0.06
USD 36,000	Encino Acquisition Partners 8.75% 1/5/2031	38,365	0.00
USD 29,000	Encompass Health 4.75% 1/2/2030	28,109	0.00
USD 93,000	Endo Finance 8.5% 15/4/2031	98,762	0.00
USD 850,000	Energy Transfer 2.9% 15/5/2025	836,355	0.05
USD 4,708,000	Energy Transfer 4.05% 15/3/2025	4,676,312	0.30
USD 511,000	Energy Transfer 4.2% 15/4/2027	506,177	0.03
USD 2,990,000	Energy Transfer 5.5% 1/6/2027	3,050,467	0.19
USD 2,030,000	Energy Transfer 5.625% 1/5/2027	2,033,538	0.13
USD 837,000	Energy Transfer 5.95% 1/12/2025	846,092	0.05
USD 78,000	Energy Transfer 6% 1/2/2029	79,999	0.01
USD 2,274,000	Energy Transfer 6.1% 1/12/2028	2,403,538	0.15
USD 80,000	Entegris 4.75% 15/4/2029	78,548	0.01
USD 41,000	EQM Midstream Partners 6.375% 1/4/2029	42,197	0.00
USD 1,537,000	EQT 3.9% 1/10/2027	1,504,050	0.10
USD 330,000	Equinix 1% 15/9/2025	317,362	0.02
USD 864,000	Equinix 1.45% 15/5/2026	818,913	0.05
USD 2,403,000	Equinix 1.55% 15/3/2028	2,169,057	0.14
USD 3,151,000	Equinix 1.8% 15/7/2027	2,931,595	0.19
USD 2,960,000	Equinix 2.9% 18/11/2026	2,859,985	0.18
USD 27,000	Esab 6.25% 15/4/2029	27,754	0.00
USD 1,220,000	Eversource Energy 2.9% 1/3/2027	1,172,143	0.07
USD 1,520,000	Eversource Energy 4.75% 15/5/2026	1,521,744	0.10
USD 943,000	Eversource Energy 5.45% 1/3/2028	967,466	0.06
USD 740,000	Exelon 2.75% 15/3/2027	711,857	0.04
USD 1,815,000	Exelon 5.15% 15/3/2028	1,855,015	0.12
USD 41,000	Fair Isaac 4% 15/6/2028	39,388	0.00
USD 5,233,645	Fannie Mae Pool 1.5% 1/6/2031	4,866,830	0.31
USD 2,203,030	Fannie Mae Pool 2% 1/5/2042	1,918,759	0.12
USD 3,392,347	Fannie Mae Pool 2.5% 1/6/2035	3,174,703	0.20
USD 9,423	Fannie Mae Pool 3% 1/4/2027	9,228	0.00
USD 15,434	Fannie Mae Pool 3% 1/8/2028	15,048	0.00
USD 231,077	Fannie Mae Pool 3% 1/3/2030	224,676	0.01
USD 89,737	Fannie Mae Pool 3% 1/5/2030	87,049	0.01
USD 22,301	Fannie Mae Pool 3% 1/7/2030	21,646	0.00
USD 12,963	Fannie Mae Pool 3% 1/8/2030	12,589	0.00
USD 7,449	Fannie Mae Pool 3% 1/8/2030	7,234	0.00
USD 28,070	Fannie Mae Pool 3% 1/9/2030	27,257	0.00
USD 234,677	Fannie Mae Pool 3% 1/9/2030	227,738	0.01
USD 37,106	Fannie Mae Pool 3% 1/9/2030	36,164	0.00
USD 9,473	Fannie Mae Pool 3% 1/9/2030	9,157	0.00
USD 6,081	Fannie Mae Pool 3% 1/11/2030	5,894	0.00
USD 155,388	Fannie Mae Pool 3% 1/12/2030	151,372	0.01
USD 170,700	Fannie Mae Pool 3% 1/12/2030	166,195	0.01
USD 26,023	Fannie Mae Pool 3% 1/1/2031	25,331	0.00
USD 10,574	Fannie Mae Pool 3% 1/1/2031	10,237	0.00
USD 18,233	Fannie Mae Pool 3% 1/3/2031	17,701	0.00
USD 166,825	Fannie Mae Pool 3% 1/3/2031	161,507	0.01
USD 200,351	Fannie Mae Pool 3% 1/4/2031	193,954	0.01
USD 14,969	Fannie Mae Pool 3% 1/4/2031	14,468	0.00
USD 28,328	Fannie Mae Pool 3% 1/5/2031	27,440	0.00
USD 28,272	Fannie Mae Pool 3% 1/7/2031	27,481	0.00
USD 38,957	Fannie Mae Pool 3% 1/7/2031	37,747	0.00
USD 163,644	Fannie Mae Pool 3% 1/8/2031	158,704	0.01
USD 7,592	Fannie Mae Pool 3% 1/8/2031	7,358	0.00
USD 20,463	Fannie Mae Pool 3% 1/9/2031	19,867	0.00
USD 357,937	Fannie Mae Pool 3% 1/10/2031	347,363	0.02
USD 241,730	Fannie Mae Pool 3% 1/11/2031	234,558	0.02
USD 50,207	Fannie Mae Pool 3% 1/12/2031	48,740	0.00
USD 26,632	Fannie Mae Pool 3% 1/1/2032	25,776	0.00
USD 204,372	Fannie Mae Pool 3% 1/1/2032	198,451	0.01
USD 85,833	Fannie Mae Pool 3% 1/2/2032	83,102	0.01
USD 115,567	Fannie Mae Pool 3% 1/3/2032	111,784	0.01
USD 245,268	Fannie Mae Pool 3% 1/6/2032	237,863	0.02
USD 347,480	Fannie Mae Pool 3% 1/6/2032	337,084	0.02
USD 15,259	Fannie Mae Pool 3% 1/7/2032	14,729	0.00
USD 6,147	Fannie Mae Pool 3% 1/7/2032	5,934	0.00
USD 1,462,256	Fannie Mae Pool 3% 1/7/2032	1,412,123	0.09
USD 8,356	Fannie Mae Pool 3% 1/8/2032	8,069	0.00
USD 134,412	Fannie Mae Pool 3% 1/9/2032	130,566	0.01
USD 189,750	Fannie Mae Pool 3% 1/11/2032	183,009	0.01
USD 255,207	Fannie Mae Pool 3% 1/11/2032	244,623	0.02

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 30,433	Fannie Mae Pool 3% 1/12/2032	29,523	0.00
USD 14,046	Fannie Mae Pool 3% 1/12/2032	13,561	0.00
USD 7,881	Fannie Mae Pool 3% 1/1/2033	7,645	0.00
USD 49,370	Fannie Mae Pool 3% 1/1/2033	47,717	0.00
USD 95,780	Fannie Mae Pool 3% 1/1/2033	92,517	0.01
USD 26,467	Fannie Mae Pool 3% 1/2/2033	25,683	0.00
USD 148,484	Fannie Mae Pool 3% 1/2/2033	142,520	0.01
USD 13,015	Fannie Mae Pool 3% 1/10/2033	12,591	0.00
USD 6,058,762	Fannie Mae Pool 3% 1/11/2033	5,852,829	0.37
USD 2,849,320	Fannie Mae Pool 3% 1/2/2034	2,751,010	0.17
USD 657,428	Fannie Mae Pool 3% 1/9/2035	621,956	0.04
USD 258,950	Fannie Mae Pool 3.129% 1/9/2044	265,017	0.02
USD 68,931	Fannie Mae Pool 3.5% 1/4/2034	67,851	0.00
USD 420,861	Fannie Mae Pool 3.5% 1/4/2034	414,554	0.03
USD 598,108	Fannie Mae Pool 4% 1/4/2033	594,899	0.04
USD 477,648	Fannie Mae Pool 4% 1/6/2033	475,304	0.03
USD 200,448	Fannie Mae Pool 4% 1/9/2033	201,270	0.01
USD 253,949	Fannie Mae Pool 4% 1/2/2034	254,829	0.02
USD 17,352	Fannie Mae Pool 4% 1/3/2034	17,259	0.00
USD 141,516	Fannie Mae Pool 4% 1/3/2034	140,934	0.01
USD 137,470	Fannie Mae Pool 4% 1/3/2034	136,686	0.01
USD 195,696	Fannie Mae Pool 4% 1/7/2037	193,355	0.01
USD 241,610	Fannie Mae Pool 4% 1/9/2037	238,718	0.02
USD 166,826	Fannie Mae Pool 4% 1/3/2038	164,449	0.01
USD 2,472,424	Fannie Mae Pool 4% 1/9/2043	2,418,041	0.15
USD 8,095,612	Fannie Mae Pool 4% 1/3/2048	7,907,538	0.50
USD 473,218	Fannie Mae Pool 4.5% 1/8/2037	472,725	0.03
USD 2,184,561	Fannie Mae Pool 4.5% 1/10/2037	2,191,018	0.14
USD 821,520	Fannie Mae Pool 4.5% 1/10/2037	821,232	0.05
USD 1,843,154	Fannie Mae Pool 4.5% 1/10/2037	1,844,634	0.12
USD 375,069	Fannie Mae Pool 4.5% 1/10/2037	377,216	0.02
USD 491,077	Fannie Mae Pool 4.5% 1/11/2037	494,043	0.03
USD 550,997	Fannie Mae Pool 4.5% 1/3/2047	548,307	0.04
USD 1,644,298	Fannie Mae Pool 4.5% 1/5/2047	1,635,931	0.10
USD 225,964	Fannie Mae Pool 4.5% 1/7/2047	224,860	0.01
USD 1,836,825	Fannie Mae Pool 4.5% 1/11/2047	1,825,966	0.12
USD 290,958	Fannie Mae Pool 4.5% 1/6/2048	291,020	0.02
USD 912,492	Fannie Mae Pool 4.5% 1/11/2048	912,687	0.06
USD 2,680,100	Fannie Mae Pool 4.5% 1/2/2049	2,689,352	0.17
USD 788,235	Fannie Mae Pool 4.5% 1/4/2049	789,375	0.05
USD 133	Fannie Mae Pool 5% 1/7/2025	132	0.00
USD 380,521	Fannie Mae Pool 5% 1/10/2037	386,504	0.02
USD 2,021,000	Fannie Mae Pool 5% 1/6/2039	2,071,389	0.13
USD 222,128	Fannie Mae Pool 6.641% 1/9/2042	229,750	0.01
USD 1,675,631	Fannie Mae REMICS 1.5% 25/11/2050	1,499,540	0.09
USD 6,465,740	Fannie Mae REMICS 6% 25/9/2052	6,347,894	0.40
USD 14,000,000	Federal Farm Credit Banks Funding 0.71% 1/4/2025	13,682,727	0.86
USD 2,000,000	Federal Farm Credit Banks Funding 1.3% 3/2/2031	1,680,257	0.11
USD 8,500,000	Federal Farm Credit Banks Funding 1.68% 17/9/2035	6,457,957	0.41
USD 2,000,000	Federal Farm Credit Banks Funding 2.17% 29/10/2029	1,824,216	0.12
USD 5,500,000	Federal Farm Credit Banks Funding 2.25% 15/8/2029	5,053,625	0.32
USD 1,150,000	Federal Farm Credit Banks Funding 2.78% 1/12/2036	967,271	0.06
USD 4,000,000	Federal Home Loan Banks 0.6% 30/12/2026	3,696,017	0.23
USD 2,560,000	Federal Home Loan Banks 1.4% 9/1/2031	2,161,640	0.14
USD 3,000,000	Federal Home Loan Banks 1.61% 27/1/2033	2,424,444	0.15
USD 4,000,000	Federal Home Loan Banks 2.06% 27/9/2029	3,648,888	0.23
USD 3,500,000	Federal Home Loan Banks 2.18% 6/11/2029	3,206,405	0.20
USD 1,150,000	Federal Home Loan Banks 2.5% 5/11/2036	940,430	0.06
USD 189,000	Federal Home Loan Mortgage 1.55% 20/11/2031	158,492	0.01
USD 16,000,000	Federal National Mortgage Association 0.55% 19/8/2025	15,423,192	0.97
USD 4,000,000	Federal National Mortgage Association 0.74% 25/8/2027	3,635,261	0.23
USD 4,000,000	Federal National Mortgage Association 0.81% 25/9/2028	3,529,082	0.22
USD 116,000	Fertitta Entertainment / Fertitta Entertainment Finance 4.625% 15/1/2029	108,781	0.01
USD 118,000	Fidelity National Information Services 1.65% 1/3/2028	106,979	0.01
USD 40,000	Fiesta Purchaser 7.875% 1/3/2031	42,216	0.00
USD 895,000	FirstEnergy 3.9% 15/7/2027	879,364	0.06
USD 155,000	Florida Power & Light 2.85% 1/4/2025	153,235	0.01
USD 121,000	Florida Power & Light 4.4% 15/5/2028	121,878	0.01
USD 119,000	Florida Power & Light 5.05% 1/4/2028	122,067	0.01
USD 2,200,000	Florida Power & Light 5.15% 15/6/2029	2,280,303	0.14
USD 200,000	Ford Motor Credit 2.7% 10/8/2026	191,100	0.01
USD 200,000	Ford Motor Credit 2.9% 16/2/2028	185,310	0.01
USD 815,000	Ford Motor Credit 4.95% 28/5/2027	810,947	0.05
USD 1,790,000	Ford Motor Credit 5.8% 5/3/2027	1,818,580	0.12
USD 200,000	Ford Motor Credit 6.798% 7/11/2028	211,069	0.01

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,085,000	Ford Motor Credit 6.95% 10/6/2026	2,144,241	0.14
USD 2,595,000	Ford Motor Credit 7.35% 4/11/2027	2,750,928	0.17
USD 19,000	Fortrea 7.5% 1/7/2030	19,389	0.00
USD 87,000	Fortress Intermediate 3 7.5% 1/6/2031	90,335	0.00
USD 60,000	Fortress Transportation and Infrastructure Investors 5.5% 1/5/2028	59,663	0.00
USD 261,000	Fortress Transportation and Infrastructure Investors 7% 1/5/2031	273,899	0.02
USD 143,000	Fortress Transportation and Infrastructure Investors 7.875% 1/12/2030	153,679	0.01
USD 542,615	Freddie Mac Gold Pool 3% 1/9/2032	525,241	0.03
USD 374,261	Freddie Mac Gold Pool 3% 1/2/2036	355,942	0.02
USD 2,493,393	Freddie Mac Gold Pool 3.5% 1/2/2035	2,431,225	0.15
USD 694,543	Freddie Mac Gold Pool 4% 1/2/2034	693,843	0.04
USD 807,084	Freddie Mac Gold Pool 4% 1/2/2034	810,729	0.05
USD 703,811	Freddie Mac Gold Pool 4% 1/3/2034	707,423	0.05
USD 40,615	Freddie Mac Gold Pool 4% 1/11/2036	40,263	0.00
USD 543,003	Freddie Mac Gold Pool 4% 1/6/2037	537,219	0.03
USD 177,468	Freddie Mac Gold Pool 4.5% 1/7/2047	176,801	0.01
USD 5,346,531	Freddie Mac Gold Pool 4.5% 1/3/2049	5,341,323	0.34
USD 50,151,978	Freddie Mac Multifamily Structured Pass Through Certificates 0.752% 25/9/2024	2,422	0.00
USD 1,066,406	Freddie Mac Non Gold Pool 3.336% 1/5/2045	1,077,973	0.07
USD 257,303	Freddie Mac Pool 3.5% 1/9/2032	253,860	0.02
USD 444,656	Freddie Mac Pool 4.5% 1/10/2037	445,286	0.03
USD 434,130	Freddie Mac Pool 4.5% 1/1/2050	435,759	0.03
USD 2,354,917	Freddie Mac REMICS 1.5% 15/4/2044	2,275,320	0.14
USD 638,590	Freddie Mac REMICS 2% 25/6/2044	586,393	0.04
USD 1,831,392	Freddie Mac REMICS 2% 25/6/2045	1,669,579	0.11
USD 1,160,148	Freddie Mac REMICS 3% 15/8/2043	1,085,831	0.07
USD 271,793	Freddie Mac REMICS 3% 15/1/2044	267,286	0.02
USD 1,197,682	Freddie Mac REMICS 3% 15/9/2046	1,160,639	0.07
USD 812,869	Freddie Mac REMICS 3% 25/7/2049	727,005	0.05
USD 1,020,063	Freddie Mac REMICS 4% 15/12/2043	1,004,446	0.06
USD 2,172	Freddie Mac REMICS 4.5% 15/9/2041	2,165	0.00
USD 44,987	Freddie Mac REMICS 4.5% 15/11/2041	45,062	0.00
USD 1,394,278	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-3 3.5% 25/8/2057	1,333,915	0.08
USD 2,425,153	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2019-4 3% 25/2/2059	2,268,834	0.14
USD 40,000	Freedom Mortgage 9.125% 15/5/2031	40,332	0.00
USD 80,000	Freedom Mortgage 9.25% 1/2/2029	82,151	0.00
USD 11,000	Freedom Mortgage 12.25% 1/10/2030	12,216	0.00
USD 69,000	Frontier Communications 5% 1/5/2028	67,148	0.00
USD 228,000	Frontier Communications 5.875% 15/10/2027	227,505	0.01
USD 20,000	Frontier Communications 8.625% 15/3/2031	21,206	0.00
USD 114,000	Frontier Communications 8.75% 15/5/2030	120,505	0.01
USD 15,000	FTAI Infra Escrow 10.5% 1/6/2027	16,152	0.00
USD 58,000	Gates 6.875% 1/7/2029	59,764	0.01
USD 22,000	GCI 4.75% 15/10/2028	20,859	0.00
USD 51,000	Gen Digital 6.75% 30/9/2027	52,373	0.00
USD 297,000	General Mills 5.241% 18/11/2025	297,107	0.02
USD 176,000	General Motors Financial 1.25% 8/1/2026	167,997	0.01
USD 316,000	General Motors Financial 1.5% 10/6/2026	298,762	0.02
USD 201,000	General Motors Financial 2.35% 26/2/2027	190,414	0.01
USD 772,000	General Motors Financial 4% 15/1/2025	767,948	0.05
USD 1,410,000	General Motors Financial 4% 6/10/2026	1,391,359	0.09
USD 1,805,000	General Motors Financial 5.55% 15/7/2029	1,857,002	0.12
USD 604,000	General Motors Financial 6.05% 10/10/2025	610,927	0.04
USD 11,000	Genesis Energy / Genesis Energy Finance 7.75% 1/2/2028	11,197	0.00
USD 76,000	Genesis Energy / Genesis Energy Finance 8.25% 15/1/2029	79,030	0.01
USD 10,000	Genesis Energy / Genesis Energy Finance 8.875% 15/4/2030	10,619	0.00
USD 1,180,000	Gilead Sciences 3.65% 1/3/2026	1,164,555	0.07
USD 117,000	Glencore Funding 3.875% 27/10/2027	114,193	0.01
USD 2,680,000	Glencore Funding 5.371% 4/4/2029	2,738,790	0.17

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 77,000	Glencore Funding 5.4% 8/5/2028	78,553	0.01
USD 1,706,000	Glencore Funding 6.125% 6/10/2028	1,784,906	0.11
USD 36,000	Global Net Lease / Global Net Lease Operating Partnership 3.75% 15/12/2027	32,924	0.00
USD 2,724,000	Global Payments 1.2% 1/3/2026	2,584,715	0.17
USD 48,000	Global Payments 1.5% 1/3/2031	47,528	0.00
USD 2,092,000	Global Payments 4.8% 1/4/2026	2,088,086	0.13
USD 1,189,000	GLP Capital / GLP Financing II 5.3% 15/1/2029	1,200,262	0.08
USD 2,939,000	GLP Capital / GLP Financing II 5.375% 15/4/2026	2,945,254	0.19
USD 15,000	Go Daddy Operating / GD Finance 3.5% 1/3/2029	13,980	0.00
USD 32,000	Go Daddy Operating / GD Finance 5.25% 1/12/2027	31,919	0.00
USD 395,000	Goldman Sachs 1.431% 9/3/2027	374,986	0.03
USD 1,004,000	Goldman Sachs 1.542% 10/9/2027	942,962	0.06
USD 3,237,000	Goldman Sachs 1.948% 21/10/2027	3,058,743	0.19
USD 4,665,000	Goldman Sachs 2.64% 24/2/2028	4,454,197	0.28
USD 2,140,000	Goldman Sachs 3.85% 26/1/2027	2,109,530	0.13
USD 1,000	Goldman Sachs 4.482% 23/8/2028	998	0.00
USD 5,826,000	Goldman Sachs 5.049% 23/7/2030	5,924,265	0.37
USD 618,000	Goldman Sachs 6.55% 15/5/2026	621,034	0.04
USD 591,571	GoodLeap Sustainable Home Solutions Trust 2021-4 1.93% 20/7/2048	474,112	0.03
USD 201,535	GoodLeap Sustainable Home Solutions Trust 2021-5 2.31% 20/10/2048	166,104	0.01
USD 3,176,035	Government National Mortgage Association 0.642% 16/2/2053	49,833	0.00
USD 1,117,980	Government National Mortgage Association 1.5% 20/6/2050	913,759	0.06
USD 1,230,973	Government National Mortgage Association 3% 20/7/2045	1,181,091	0.07
USD 618,814	Government National Mortgage Association 3% 20/3/2047	574,678	0.04
USD 56,000	Graphic Packaging International 3.5% 15/3/2028	52,983	0.00
USD 78,000	Gray Television 10.5% 15/7/2029	80,162	0.00
USD 1,071,322	GS Mortgage Trust 2011-GC5 5.209% 10/8/2044	1,024,756	0.07
USD 1,633,202	GS Mortgage Trust 2014-GC24 3.931% 10/9/2047	1,630,353	0.10
USD 2,330,000	GS Mortgage Trust 2015-GC32 3.764% 10/7/2048	2,296,139	0.15
USD 990,384	GS Mortgage Trust 2016-GS3 2.777% 10/10/2049	971,716	0.06
USD 29,000	GYP III 4.625% 1/5/2029	27,163	0.00
USD 13,000	Hanesbrands 4.875% 15/5/2026	12,928	0.00
USD 2,000	Hanesbrands 9% 15/2/2031	2,160	0.00
USD 35,000	HAT I / HAT II 3.375% 15/6/2026	33,548	0.00
USD 20,000	HAT I / HAT II 8% 15/6/2027	20,967	0.00
USD 2,840,000	HCA 4.125% 15/6/2029	2,774,615	0.18
USD 1,628,000	HCA 5.25% 15/6/2026	1,634,321	0.10
USD 4,617,000	HCA 5.375% 1/2/2025	4,612,511	0.29
USD 593,000	HCA 5.375% 1/9/2026	597,226	0.04
USD 1,790,000	HCA 5.625% 1/9/2028	1,848,296	0.12
USD 2,467,000	HCA 5.875% 15/2/2026	2,488,098	0.16
USD 74,000	HealthEquity 4.5% 1/10/2029	70,725	0.01
USD 61,000	Herc 5.5% 15/7/2027	60,587	0.00
USD 77,000	Herc 6.625% 15/6/2029	79,219	0.01
USD 27,000	Hess Midstream Operations 6.5% 1/6/2029	27,875	0.00
USD 123,000	Hilcorp Energy I / Hilcorp Finance 5.75% 1/2/2029	122,154	0.00
USD 61,000	Hilcorp Energy I / Hilcorp Finance 6% 15/4/2030	60,766	0.00
USD 15,000	Hilcorp Energy I / Hilcorp Finance 6.25% 1/11/2028	15,095	0.00
USD 17,000	Hilton Domestic Operating 3.75% 1/5/2029	16,043	0.00
USD 5,000	Hilton Domestic Operating 4.875% 15/1/2030	4,914	0.00
USD 98,000	Hilton Domestic Operating 5.875% 1/4/2029	99,979	0.00
USD 82,000	Hilton Worldwide Finance / Hilton Worldwide Finance 4.875% 1/4/2027	81,572	0.01
USD 345,000	Home Depot 4.75% 25/6/2029	353,161	0.02
USD 55,000	Howard Hughes 5.375% 1/8/2028	53,640	0.00
USD 56,000	Howard Midstream Energy Partners 8.875% 15/7/2028	59,869	0.00
USD 121,000	HP 4.75% 15/1/2028	122,404	0.01
USD 630,000	HUB International 7.25% 15/6/2030	659,440	0.04
USD 2,265,000	Humana 5.75% 1/12/2028	2,369,076	0.15
USD 23,000	Icahn Enterprises / Icahn Enterprises Finance 4.375% 1/2/2029	20,203	0.00
USD 129,000	Icahn Enterprises / Icahn Enterprises Finance 5.25% 15/5/2027	124,992	0.01
USD 60,000	Icahn Enterprises / Icahn Enterprises Finance 9% 15/6/2030	60,873	0.00
USD 29,000	Icahn Enterprises / Icahn Enterprises Finance 9.75% 15/1/2029	30,415	0.00
USD 78,000	Imola Merger 4.75% 15/5/2029	75,118	0.00
USD 1,052,000	Intel 4.875% 10/2/2028	1,052,374	0.07
USD 2,000	Iron Mountain 5.25% 15/7/2030	1,956	0.00
USD 192,000	Iron Mountain 7% 15/2/2029	199,265	0.01
USD 1,736,000	John Deere Capital 2.8% 8/9/2027	1,669,424	0.11

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 716,824	JP Morgan Mortgage Trust 2014-2 3% 25/6/2029	693,576	0.04
USD 879,964	JPMBB Commercial Mortgage Trust 2015-C33 3.504% 15/12/2048	865,525	0.06
USD 118,000	JPMorgan Chase 1.47% 22/9/2027	110,836	0.01
USD 412,000	JPMorgan Chase 1.578% 22/4/2027	392,168	0.03
USD 4,310,000	JPMorgan Chase 2.083% 22/4/2026	4,228,837	0.27
USD 1,010,000	JPMorgan Chase 2.947% 24/2/2028	972,808	0.06
USD 463,000	JPMorgan Chase 3.782% 1/2/2028	455,220	0.03
USD 4,540,000	JPMorgan Chase 4.979% 22/7/2028	4,602,139	0.29
USD 4,750,000	JPMorgan Chase 4.995% 22/7/2030	4,843,192	0.31
USD 1,225,000	JPMorgan Chase 5.04% 23/1/2028	1,240,201	0.08
USD 359,000	JPMorgan Chase 5.299% 24/7/2029	368,889	0.02
USD 2,440,000	JPMorgan Chase 5.571% 22/4/2028	2,502,644	0.16
USD 3,601,000	JPMorgan Chase 6.07% 22/10/2027	3,717,307	0.23
USD 4,839,000	JPMorgan Chase 6.087% 23/10/2029	5,123,308	0.32
USD 37,000	K Hovnanian Enterprises 11.75% 30/9/2029	40,842	0.00
USD 243,000	Kaiser Aluminum 4.625% 1/3/2028	232,512	0.02
USD 6,000	KBR 4.75% 30/9/2028	5,778	0.00
USD 122,000	Kinder Morgan 4.3% 1/3/2028	121,475	0.01
USD 4,285,000	Kinder Morgan 5% 1/2/2029	4,348,228	0.27
USD 9,000	Kinetik 6.625% 15/12/2028	9,288	0.00
USD 94,000	Kodiak Gas Services 7.25% 15/2/2029	97,473	0.01
USD 46,000	Korn Ferry 4.625% 15/12/2027	45,019	0.00
USD 13,000	Kraken Oil & Gas Partners 7.625% 15/8/2029	13,406	0.00
USD 7,000	Kronos Acquisition 8.25% 30/6/2031	7,211	0.00
USD 30,000	LABL 5.875% 1/11/2028	27,778	0.00
USD 10,000	LABL 6.75% 15/7/2026	9,981	0.00
USD 74,000	LABL 9.5% 1/11/2028	75,725	0.01
USD 77,000	Ladder Capital Finance LLLP / Ladder Capital Finance 4.25% 1/2/2027	74,812	0.00
USD 4,000	Ladder Capital Finance LLLP / Ladder Capital Finance 5.25% 1/10/2025	3,988	0.00
USD 39,000	Ladder Capital Finance LLLP / Ladder Capital Finance 7% 15/7/2031	40,684	0.00
USD 80,000	Lamb Weston 4.125% 31/1/2030	74,625	0.00
USD 75,000	Lamb Weston 4.875% 15/5/2028	73,873	0.01
USD 599,000	Las Vegas Sands 2.9% 25/6/2025	586,625	0.04
USD 1,170,000	Las Vegas Sands 5.9% 1/6/2027	1,194,732	0.08
USD 780,000	Las Vegas Sands 6% 15/8/2029	801,381	0.05
USD 138,000	LCM Investments II 4.875% 1/5/2029	131,498	0.01
USD 33,000	Level 3 Financing 4.875% 15/6/2029	25,824	0.00
USD 176,000	Level 3 Financing 10.5% 15/4/2029	189,588	0.02
USD 101,000	Level 3 Financing 10.5% 15/5/2030	108,575	0.01
USD 106,881	Level 3 Financing 11% 15/11/2029	117,362	0.01
USD 30,000	Levi Strauss 3.5% 1/3/2031	27,074	0.00
USD 11,000	LGI Homes 8.75% 15/12/2028	11,737	0.00
USD 57,000	Life Time 5.75% 15/1/2026	57,195	0.00
USD 72,000	LifePoint Health 9.875% 15/8/2030	79,058	0.01
USD 158,000	LifePoint Health 11% 15/10/2030	178,481	0.01
USD 21,000	Light & Wonder International 7.5% 1/9/2031	22,148	0.00
USD 36,000	Lindblad Expeditions 6.75% 15/2/2027	35,925	0.00
USD 15,000	Lindblad Expeditions 9% 15/5/2028	15,609	0.00
USD 21,000	Lions Gate Capital 1 5.5% 15/4/2029	18,993	0.00
USD 21,000	Live Nation Entertainment 3.75% 15/1/2028	20,077	0.00
USD 67,000	Live Nation Entertainment 4.75% 15/10/2027	65,341	0.00
USD 134,000	Live Nation Entertainment 6.5% 15/5/2027	136,641	0.01
USD 1,100,000	Lowe's 2.5% 15/4/2026	1,066,442	0.07
USD 14,450	Lumen Technologies 4.125% 15/4/2029	11,343	0.00
USD 14,450	Lumen Technologies 4.125% 15/4/2030	10,850	0.00
USD 7,000	Magnolia Oil & Gas Operating / Magnolia Oil & Gas Finance 6% 1/8/2026	6,991	0.00
USD 750,000	Massachusetts Educational Financing Authority 6.352% 1/7/2049	785,801	0.05
USD 29,000	Matador Resources 6.875% 15/4/2028	29,832	0.00
USD 133,000	Match II 4.625% 1/6/2028	128,007	0.01
USD 484,000	Mauser Packaging Solutions 7.875% 15/4/2027	499,736	0.03
USD 194,000	Medline Borrower 3.875% 1/4/2029	183,665	0.01
USD 218,000	Medline Borrower 5.25% 1/10/2029	214,230	0.01
USD 69,000	Medline Borrower/Medline Co-Issuer 6.25% 1/4/2029	71,239	0.01
USD 3,000	Meritage Homes 1.75% 15/5/2028	3,312	0.00

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 240,000	Merlin Entertainments US 7.375% 15/2/2031*	239,486	0.02
USD 1,820,000	Microchip Technology 5.05% 15/3/2029	1,857,417	0.12
USD 103,000	MicroStrategy 6.125% 15/6/2028	100,369	0.00
USD 112,000	Molina Healthcare 4.375% 15/6/2028	107,813	0.01
EUR 100,000	Morgan Stanley 0.406% 29/10/2027	104,460	0.01
USD 2,041,000	Morgan Stanley 1.164% 21/10/2025	2,028,891	0.13
USD 1,142,000	Morgan Stanley 3.125% 27/7/2026	1,113,763	0.07
USD 6,575,000	Morgan Stanley 5.042% 19/7/2030	6,698,579	0.43
USD 2,000,000	Morgan Stanley 5.173% 16/1/2030	2,044,288	0.13
USD 4,000,000	Morgan Stanley 5.449% 20/7/2029	4,126,464	0.26
USD 3,469,000	Morgan Stanley 5.656% 18/4/2030	3,616,458	0.23
USD 2,343,000	Morgan Stanley Bank 4.952% 14/1/2028	2,362,146	0.15
USD 2,950,000	Morgan Stanley Bank 4.968% 14/7/2028	2,988,652	0.19
USD 6,616,709	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C20 3.249% 15/2/2048	6,564,767	0.41
USD 2,625,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 3.372% 15/10/2048	2,583,488	0.16
USD 4,189,500	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 3.635% 15/10/2048	4,108,013	0.26
USD 7,000,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 3.252% 15/10/2048	6,918,798	0.44
USD 1,052,974	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C30 2.729% 15/9/2049	1,033,997	0.07
USD 3,000,000	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C31 3.102% 15/11/2049	2,856,268	0.18
USD 26,000	Moss Creek Resources 8.25% 1/9/2031	26,379	0.00
USD 1,580,000	Motorola Solutions 2.3% 15/11/2030	1,380,729	0.09
USD 412,000	MPLX 4% 15/3/2028	403,966	0.03
USD 474,000	MPLX 4.25% 1/12/2027	468,868	0.03
USD 2,668,000	MPLX 4.875% 1/6/2025	2,663,377	0.17
USD 19,000	MPT Operating Partnership / MPT Finance 4.625% 1/8/2029	14,627	0.00
USD 4,000	MPT Operating Partnership / MPT Finance 5% 15/10/2027	3,406	0.00
USD 34,000	MPT Operating Partnership / MPT Finance 5.25% 1/8/2026	31,962	0.00
USD 21,000	Mueller Water Products 4% 15/6/2029	19,886	0.00
USD 66,000	Nabors Industries 7.375% 15/5/2027	67,088	0.00
USD 21,000	Nabors Industries 9.125% 31/1/2030	22,534	0.00
USD 211,000	Nationstar Mortgage 5% 1/2/2026	208,700	0.01
USD 137,000	Nationstar Mortgage 5.125% 15/12/2030	130,198	0.01
USD 46,000	Nationstar Mortgage 6% 15/1/2027	46,017	0.00
USD 72,000	Nationstar Mortgage 6.5% 1/8/2029	72,958	0.00
USD 45,000	Navient 6.75% 15/6/2026	45,845	0.00
USD 58,000	Navient 9.375% 25/7/2030	62,925	0.00
USD 2,000,000	Navient Private Education Loan Trust 2020-A 3.16% 15/11/2068	1,791,491	0.11
USD 304,763	Navient Private Education Loan Trust 2020-A 6.351% 15/11/2068	303,613	0.02
USD 219,064	Navient Private Education Refi Loan Trust 2019-D 3.01% 15/12/2059	211,973	0.01
USD 110,313	Navient Student Loan Trust 2018-EA 4% 15/12/2059	109,249	0.01
USD 27,000	NCR Atleos 9.5% 1/4/2029	29,782	0.00
USD 91,000	Neptune Bidco US 9.29% 15/4/2029	90,957	0.00
USD 33,000	New Enterprise Stone & Lime 5.25% 15/7/2028	31,987	0.00
USD 5,000	New Fortress Energy 6.75% 15/9/2025	4,884	0.00
USD 25,000	New Home 9.25% 1/10/2029	26,100	0.00
USD 267,328	New Residential Mortgage Loan Trust 2016-3 3.25% 25/9/2056	251,442	0.02
USD 1,284,257	New Residential Mortgage Loan Trust 2018-1 4% 25/12/2057	1,248,367	0.08
USD 2,000,000	Newell Brands 5.7% 1/4/2026	1,998,244	0.13
USD 175,000	NextEra Energy Capital 1.875% 15/1/2027	164,990	0.01
USD 274,000	NextEra Energy Capital 1.9% 15/6/2028	250,029	0.02
USD 229,000	NextEra Energy Capital 3.55% 1/5/2027	223,832	0.01
USD 125,000	NextEra Energy Capital 4.625% 15/7/2027	125,892	0.01
USD 1,411,000	NextEra Energy Capital 5.749% 1/9/2025	1,423,339	0.09
USD 37,000	NextEra Energy Operating Partners 7.25% 15/1/2029	38,810	0.00
USD 303,000	NGL Energy Operating / NGL Energy Finance 8.125% 15/2/2029	309,545	0.03
USD 3,092,000	NiSource 3.49% 15/5/2027	3,014,242	0.19
USD 555,000	Nissan Motor Acceptance 2% 9/3/2026	527,265	0.03
USD 677,000	Nissan Motor Acceptance 7.05% 15/9/2028	718,360	0.05
USD 44,000	Noble Finance II 8% 15/4/2030	45,964	0.00
USD 4,620,000	Norfolk Southern 2.9% 15/6/2026	4,495,501	0.28
USD 82,000	Norfolk Southern 3.8% 1/8/2028	80,793	0.01

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 14,000	Northern Oil & Gas 3.625% 15/4/2029	16,947	0.00
USD 119,000	Northern Oil & Gas 8.125% 1/3/2028	122,129	0.01
USD 14,000	Northern Oil & Gas 8.75% 15/6/2031	14,979	0.00
USD 253,000	Novelis 3.25% 15/11/2026	244,032	0.02
USD 191,000	Novelis 4.75% 30/1/2030	182,864	0.01
USD 8,000	NRG Energy 5.75% 15/1/2028	8,015	0.00
USD 11,000	NuStar Logistics 5.75% 1/10/2025	11,004	0.00
USD 118,000	Occidental Petroleum 3.4% 15/4/2026	115,260	0.01
USD 1,970,000	Occidental Petroleum 5% 1/8/2027	1,988,691	0.13
USD 2,898,000	Occidental Petroleum 8.5% 15/7/2027	3,155,699	0.20
USD 8,000	Oceaneering International 6% 1/2/2028	8,100	0.00
USD 260,000	Olympus Water US 9.75% 15/11/2028	277,356	0.02
USD 126,000	Oncor Electric Delivery 4.3% 15/5/2028	125,867	0.01
USD 5,000	OneMain Finance 4% 15/9/2030	4,437	0.00
USD 159,000	OneMain Finance 6.625% 15/1/2028	162,502	0.01
USD 27,000	OneMain Finance 7.125% 15/3/2026	27,537	0.00
USD 73,000	OneMain Finance 7.5% 15/5/2031	75,577	0.01
USD 45,000	OneMain Finance 7.875% 15/3/2030	47,211	0.00
USD 48,000	OneMain Finance 9% 15/1/2029	51,020	0.00
USD 987,000	OneMain Financial Issuance Trust 2019-2 3.14% 14/10/2036	950,666	0.06
USD 364,000	ONEOK 3.4% 1/9/2029	344,525	0.02
USD 472,000	ONEOK 4.35% 15/3/2029	467,219	0.03
USD 1,057,000	ONEOK 4.55% 15/7/2028	1,055,883	0.07
USD 363,000	ONEOK 5.65% 1/11/2028	377,149	0.02
USD 2,460,000	Oracle 2.3% 25/3/2028	2,285,231	0.14
USD 2,530,000	Oracle 2.65% 15/7/2026	2,444,078	0.15
USD 3,344,000	Oracle 2.8% 1/4/2027	3,214,091	0.20
USD 92,000	Outfront Media Capital / Outfront Media Capital 4.25% 15/1/2029	87,031	0.01
USD 42,000	Outfront Media Capital / Outfront Media Capital 4.625% 15/3/2030	39,472	0.00
USD 197,000	Outfront Media Capital / Outfront Media Capital 5% 15/8/2027	195,319	0.01
USD 26,000	Owens-Brockway Glass Container 7.25% 15/5/2031	26,345	0.00
USD 492,000	Pacific Gas and Electric 3.45% 1/7/2025	485,074	0.03
USD 417,000	Panther Escrow Issuer 7.125% 1/6/2031	434,596	0.03
USD 36,000	Park Intermediate / PK Domestic Property / PK Finance Co-Issuer 7% 1/2/2030	36,948	0.00
USD 76,000	Pattern Energy Operations / Pattern Energy Operations 4.5% 15/8/2028	73,269	0.00
USD 17,000	PBF / PBF Finance 7.875% 15/9/2030	17,717	0.00
USD 535,000	PeaceHealth Obligated 1.375% 15/11/2025	512,662	0.03
USD 56,000	PennyMac Financial Services 7.125% 15/11/2030	56,957	0.00
USD 26,000	PennyMac Financial Services 7.875% 15/12/2029	27,560	0.00
USD 34,000	Penske Automotive 3.5% 1/9/2025	33,575	0.00
USD 241,000	Penske Truck Leasing / PTL Finance 1.7% 15/6/2026	228,475	0.01
USD 247,000	Penske Truck Leasing / PTL Finance 3.4% 15/11/2026	240,561	0.02
USD 359,000	Penske Truck Leasing / PTL Finance 4% 15/7/2025	355,664	0.02
USD 166,000	Penske Truck Leasing / PTL Finance 4.4% 1/7/2027	165,122	0.01
USD 200,000	Penske Truck Leasing / PTL Finance 4.45% 29/1/2026	198,930	0.01
USD 176,000	Penske Truck Leasing / PTL Finance 5.35% 12/1/2027	178,684	0.01
USD 2,000	Performance Food 4.25% 1/8/2029	1,895	0.00
USD 56,000	Performance Food 5.5% 15/10/2027	55,698	0.00
USD 57,000	Permian Resources Operating 5.875% 1/7/2029	57,165	0.00
USD 39,000	Permian Resources Operating 8% 15/4/2027	40,377	0.00
USD 58,000	Permian Resources Operating 9.875% 15/7/2031	65,157	0.01
USD 1,102,000	Pfizer 3% 15/12/2026	1,073,636	0.07
USD 1,136,000	PG&E 5.25% 1/7/2030	1,113,283	0.07
USD 8,000	Phinia 6.75% 15/4/2029	8,204	0.00
USD 1,676,000	Pioneer Natural Resources 1.125% 15/1/2026	1,602,059	0.10
USD 1,025,000	Pioneer Natural Resources 5.1% 29/3/2026	1,035,401	0.07
USD 6,000	Playtika 4.25% 15/3/2029	5,405	0.00
USD 20,000	Prairie Acquiror 9% 1/8/2029	20,978	0.00
USD 65,000	Prime Security Services Borrower / Prime Finance 5.75% 15/4/2026	65,169	0.00
USD 69,000	Prime Security Services Borrower / Prime Finance 6.25% 15/1/2028	68,838	0.01
USD 39,000	PTC 3.625% 15/2/2025	38,701	0.00
USD 77,000	Public Storage Operating 5.125% 15/1/2029	79,626	0.01
USD 152,000	QUALCOMM 1.3% 20/5/2028	137,118	0.01
USD 15,000	Raising Cane's Restaurants 9.375% 1/5/2029	16,218	0.00
USD 10,000	Rand Parent 8.5% 15/2/2030	10,023	0.00
USD 40,000	Raptor Acquisition / Raptor Co-Issuer 4.875% 1/11/2026	38,732	0.00

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 231,000	Realty Income 0.75% 15/3/2026	217,697	0.01
USD 396,000	Realty Income 3.25% 15/6/2029	376,518	0.02
USD 1,335,000	Realty Income 3.875% 15/4/2025	1,325,420	0.08
USD 255,000	Realty Income 3.95% 15/8/2027	251,677	0.02
USD 130,000	Realty Income 5.05% 13/1/2026	130,002	0.01
USD 126,000	RHP Hotel Properties / RHP Finance 4.5% 15/2/2029	121,239	0.00
USD 45,000	RHP Hotel Properties / RHP Finance 4.75% 15/10/2027	44,179	0.00
USD 38,000	RHP Hotel Properties / RHP Finance 7.25% 15/7/2028	39,531	0.00
USD 82,000	RLJ Lodging Trust 3.75% 1/7/2026	79,266	0.01
USD 126,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 2.875% 15/10/2026	119,974	0.01
USD 16,000	Rockies Express Pipeline 4.95% 15/7/2029	15,303	0.00
USD 44,000	RR Donnelley & Sons 9.5% 1/8/2029	43,772	0.00
USD 11,000	Ryan Specialty 4.375% 1/2/2030	10,558	0.00
USD 105,000	Ryder System 1.75% 1/9/2026	99,092	0.01
USD 1,871,000	Ryder System 2.85% 1/3/2027	1,797,425	0.11
USD 100,000	Ryder System 2.9% 1/12/2026	96,557	0.01
USD 4,573,000	Sabine Pass Liquefaction 5% 15/3/2027	4,607,922	0.29
USD 2,132,000	Sabine Pass Liquefaction 5.625% 1/3/2025	2,133,300	0.14
USD 70,000	Sabre GLBL 8.625% 1/6/2027	67,414	0.00
USD 2,000	Sabre GLBL 11.25% 15/12/2027	2,020	0.00
USD 78,000	San Diego Gas & Electric 4.95% 15/8/2028	79,707	0.00
USD 63,000	SBA Communications 3.125% 1/2/2029	57,981	0.00
USD 34,000	SBA Communications 3.875% 15/2/2027	32,951	0.00
USD 10,000	Scientific Games/Scientific Games US FinCo 6.625% 1/3/2030	9,925	0.00
USD 5,000	Scotts Miracle-Gro 4.5% 15/10/2029	4,754	0.00
USD 40,000	Sealed Air 4% 1/12/2027	38,572	0.00
USD 3,000	Sealed Air 5% 15/4/2029	2,958	0.00
USD 8,000	Sealed Air Corp/Sealed Air US 6.125% 1/2/2028	8,135	0.00
USD 900,000	Sempra 3.3% 1/4/2025	889,206	0.06
USD 51,000	Sensata Technologies 3.75% 15/2/2031	46,112	0.00
USD 34,000	Sensata Technologies 4.375% 15/2/2030	32,121	0.00
USD 90,959	Sequoia Mortgage Trust 2017-CH1 3.5% 25/8/2047	84,436	0.01
USD 2,000	Service International 3.375% 15/8/2030	1,804	0.00
USD 70,000	Service International 4% 15/5/2031	64,140	0.00
USD 731,500	Sesac Finance 5.216% 25/7/2049	725,153	0.05
USD 72,000	Shift4 Payments / Shift4 Payments Finance Sub 4.625% 1/11/2026	71,282	0.01
USD 24,000	Sirius XM Radio 3.125% 1/9/2026	22,965	0.00
USD 9,000	Sirius XM Radio 4% 15/7/2028	8,440	0.00
USD 118,000	Sirius XM Radio 5% 1/8/2027	115,835	0.01
USD 62,000	Sitio Royalties Operating Partnership / Sitio Finance 7.875% 1/11/2028	65,618	0.00
USD 141,000	Six Flags Entertainment 5.5% 15/4/2027	140,101	0.01
USD 49,000	Six Flags Entertainment 7.25% 15/5/2031	50,843	0.00
USD 13,000	Six Flags Theme Parks 7% 1/7/2025	13,033	0.00
USD 26,000	SLM 3.125% 2/11/2026	24,908	0.00
USD 3,372,626	SLM Private Credit Student Loan Trust 2005-A 5.911% 15/12/2038	3,328,091	0.21
USD 2,457,724	SLM Private Credit Student Loan Trust 2005-B 5.931% 15/6/2039	2,411,844	0.15
USD 2,610,522	SLM Private Credit Student Loan Trust 2006-A 5.891% 15/6/2039	2,540,887	0.16
USD 1,382,729	SLM Private Credit Student Loan Trust 2006-B 5.871% 15/12/2039	1,350,501	0.08
USD 637,351	SLM Private Credit Student Loan Trust 2007-A 5.841% 16/12/2041	630,869	0.04
USD 2,956,424	SLM Private Education Loan Trust 2010-C 10.201% 15/10/2041	3,089,868	0.19
USD 589,109	SLM Student Loan Trust 2013-4 6.013% 25/6/2043	583,504	0.04
USD 10,000	SM Energy 6.5% 15/7/2028	10,087	0.00
USD 44,000	SM Energy 6.75% 15/9/2026	44,070	0.00
USD 484,656	SMB Private Education Loan Trust 2017-A 6.351% 15/9/2034	485,032	0.03
USD 350,141	SMB Private Education Loan Trust 2017-B 6.201% 15/10/2035	347,499	0.02
USD 139,181	SMB Private Education Loan Trust 2019-A 3.44% 15/7/2036	135,855	0.01
USD 308,929	SMB Private Education Loan Trust 2020-A 6.281% 15/9/2037	308,130	0.02
USD 2,856,502	SMB Private Education Loan Trust 2020-PTB 1.6% 15/9/2054	2,664,809	0.17
USD 825,836	SMB Private Education Loan Trust 2021-A 2.31% 15/1/2053	784,701	0.05
USD 1,077,674	SMB Private Education Loan Trust 2021-A 6.181% 15/1/2053	1,072,119	0.07
USD 1,908,558	SMB Private Education Loan Trust 2021-C 1.39% 15/1/2053	1,724,545	0.11
USD 3,473,892	SMB Private Education Loan Trust 2022-B 6.804% 16/2/2055	3,490,313	0.22
USD 1,593,418	SMB Private Education Loan Trust 2022-C 4.48% 16/5/2050	1,581,865	0.10
USD 1,531,750	SMB Private Education Loan Trust 2022-C 7.204% 16/5/2050	1,562,094	0.10

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 7,993,731	SMB Private Education Loan Trust 2022-D 7.154% 15/10/2058	8,139,172	0.51
USD 302,000	Smyrna Ready Mix Concrete 6% 1/11/2028	301,578	0.02
USD 453,850	SoFi Professional Loan Program 2017-D 2.65% 25/9/2040	443,255	0.03
USD 348,227	SoFi Professional Loan Program 2017-F 2.84% 25/1/2041	342,059	0.02
USD 621,990	Sofi Professional Loan Program 2018-B Trust 3.34% 25/8/2047	613,361	0.04
USD 763,085	Sofi Professional Loan Program 2018-C Trust 3.59% 25/1/2048	748,642	0.05
USD 720,439	Sofi Professional Loan Program 2018-D Trust 3.6% 25/2/2048	706,586	0.04
USD 109,000	Sonoco Products 2.25% 1/2/2027	103,228	0.01
USD 34,000	Sotera Health 7.375% 1/6/2031	35,587	0.00
USD 200,000	Sotheby's 7.375% 15/10/2027*	192,974	0.01
USD 17,691	Soundview Home Loan Trust 2003-2 6.692% 25/11/2033	18,061	0.00
USD 83,000	Southern California Edison 5.3% 1/3/2028	85,183	0.01
USD 240,000	Southern California Edison 5.65% 1/10/2028	250,867	0.02
USD 267,000	Southern California Edison 5.85% 1/11/2027	278,301	0.02
USD 17,000	Specialty Building Products / SBP Finance 6.375% 30/9/2026	16,913	0.00
USD 545,000	Spectra Energy Partners 3.5% 15/3/2025	539,866	0.03
USD 4,000	Spectrum Brands 3.875% 15/3/2031	3,557	0.00
USD 55,000	Spirit AeroSystems 9.375% 30/11/2029	59,638	0.00
USD 62,000	Spirit AeroSystems 9.75% 15/11/2030	69,482	0.00
USD 858,000	Sprint 7.625% 1/3/2026	884,460	0.06
USD 479,062	Sprint Spectrum / Sprint Spectrum II / Sprint Spectrum III 4.738% 20/3/2025	477,756	0.03
USD 194,000	SS&C Technologies 5.5% 30/9/2027	193,799	0.01
USD 19,000	Standard Industries 3.375% 15/1/2031	16,650	0.00
USD 65,000	Standard Industries 4.375% 15/7/2030	60,826	0.00
USD 31,000	Standard Industries 4.75% 15/1/2028	30,267	0.00
USD 239,000	Standard Industries 5% 15/2/2027	236,361	0.02
USD 24,000	Staples 10.75% 1/9/2029	22,816	0.00
USD 53,000	Star 8.75% 1/8/2031	51,937	0.00
USD 214,000	Star Parent 9% 1/10/2030	228,560	0.01
USD 11,000	Starwood Property Trust 4.375% 15/1/2027	10,706	0.00
USD 17,000	Starwood Property Trust 7.25% 1/4/2029	17,722	0.00
USD 128,000	Station Casinos 4.5% 15/2/2028	123,206	0.01
USD 12,000	STL 8.75% 15/2/2029	12,714	0.00
USD 56,000	Summit Materials / Summit Materials Finance 7.25% 15/1/2031	59,393	0.00
USD 17,000	Summit Midstream 8.625% 31/10/2029	17,686	0.00
USD 34,000	Synaptics 4% 15/6/2029	31,791	0.00
USD 15,000	Talen Energy Supply 8.625% 1/6/2030	16,261	0.00
USD 24,000	Tallgrass Energy Partners / Tallgrass Energy Finance 5.5% 15/1/2028	23,249	0.00
USD 17,000	Tallgrass Energy Partners / Tallgrass Energy Finance 6% 1/9/2031	16,215	0.00
USD 88,000	Tallgrass Energy Partners / Tallgrass Energy Finance 7.375% 15/2/2029	89,927	0.00
USD 33,000	Talos Production 9% 1/2/2029	35,287	0.00
USD 17,000	Talos Production 9.375% 1/2/2031	18,182	0.00
USD 2,196,000	Targa Resources 5.2% 1/7/2027	2,229,492	0.14
USD 1,937,000	Targa Resources 6.15% 1/3/2029	2,048,800	0.13
USD 914,000	Targa Resources Partners / Targa Resources Partners Finance 5% 15/1/2028	915,708	0.06
USD 625,000	Targa Resources Partners / Targa Resources Partners Finance 5.5% 1/3/2030	634,177	0.04
USD 4,000	TEGNA 4.75% 15/3/2026	3,952	0.00
USD 72,000	Teleflex 4.25% 1/6/2028	69,623	0.01
USD 80,000	Tempur Sealy International 4% 15/4/2029	74,301	0.00
USD 80,000	Tenet Healthcare 4.625% 15/6/2028	78,263	0.01
USD 30,000	Tenet Healthcare 6.125% 15/6/2030	30,456	0.00
USD 78,000	Tenet Healthcare 6.75% 15/5/2031	81,136	0.01
USD 31,000	Tenneco 8% 17/11/2028	29,082	0.00
USD 1,121,731	Texas Electric Market Stabilization Funding N 4.265% 1/8/2034	1,117,102	0.07
USD 12,000	TGNR Intermediate 5.5% 15/10/2029	11,650	0.00
USD 400,000	TK Elevator US Newco 5.25% 15/7/2027	393,726	0.03
USD 987,000	T-Mobile USA 1.5% 15/2/2026	943,200	0.06
USD 3,475,000	T-Mobile USA 2.25% 15/2/2026	3,359,351	0.21
USD 4,515,000	T-Mobile USA 2.625% 15/4/2026	4,376,226	0.27
USD 209,000	T-Mobile USA 3.5% 15/4/2025	206,885	0.01
USD 1,770,000	T-Mobile USA 3.75% 15/4/2027	1,738,417	0.11
USD 3,000,000	T-Mobile USA 4.75% 1/2/2028	3,012,312	0.19
USD 77,000	T-Mobile USA 4.95% 15/3/2028	78,253	0.01
USD 3,995,000	Toyota Motor Credit 4.55% 20/9/2027	4,030,050	0.26
USD 325,000	Toyota Motor Credit 4.55% 9/8/2029	328,262	0.02

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 56,000	Triumph 9% 15/3/2028	59,219	0.00
USD 756,000	Truist Financial 5.435% 24/1/2030	776,674	0.05
USD 1,957,000	Truist Financial 6.047% 8/6/2027	1,996,309	0.13
USD 111,000	Twilio 3.625% 15/3/2029	102,927	0.01
USD 18,000	Twilio 3.875% 15/3/2031	16,517	0.00
USD 3,189,404	UBS Commercial Mortgage Trust 2017-C2 3.225% 15/8/2050	3,079,387	0.19
USD 4,151,000	UBS Commercial Mortgage Trust 2017-C5 3.212% 15/11/2050	3,983,210	0.25
USD 452,000	UKG 6.875% 1/2/2031	467,418	0.03
USD 173,000	United Airlines 4.625% 15/4/2029	164,871	0.01
USD 613,594	United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027	626,114	0.04
USD 99,440	United Airlines 2020-1 Class B Pass Through Trust 4.875% 15/1/2026	98,262	0.01
USD 7,060,000	United States Treasury Note/Bond 3.625% 15/5/2026	7,014,358	0.44
USD 3,330,000	United States Treasury Note/Bond 3.75% 15/4/2026*	3,314,846	0.21
USD 965,000	United States Treasury Note/Bond 3.875% 15/1/2026*	961,532	0.06
USD 41,020,000	United States Treasury Note/Bond 4% 15/1/2027*	41,159,404	2.60
USD 25,190,000	United States Treasury Note/Bond 4.125% 15/6/2026*	25,246,087	1.59
USD 41,630,000	United States Treasury Note/Bond 4.125% 15/2/2027*	41,903,197	2.64
USD 41,865,000	United States Treasury Note/Bond 4.25% 15/3/2027	42,309,816	2.67
USD 15,295,000	United States Treasury Note/Bond 4.375% 15/8/2026*	15,421,960	0.97
USD 36,010,000	United States Treasury Note/Bond 4.375% 15/12/2026*	36,410,892	2.30
USD 32,620,000	United States Treasury Note/Bond 4.375% 15/7/2027	33,141,155	2.09
USD 43,100,000	United States Treasury Note/Bond 4.5% 15/7/2026*	43,509,113	2.74
USD 57,005,000	United States Treasury Note/Bond 4.5% 15/4/2027*	57,974,753	3.66
USD 27,505,000	United States Treasury Note/Bond 4.5% 15/5/2027*	27,986,875	1.76
USD 46,620,000	United States Treasury Note/Bond 4.625% 15/9/2026*	47,258,294	2.98
USD 47,492,000	United States Treasury Note/Bond 4.625% 15/10/2026*	48,185,829	3.04
USD 22,340,000	United States Treasury Note/Bond 4.625% 15/11/2026*	22,688,626	1.43
USD 28,190,000	United States Treasury Note/Bond 4.625% 15/6/2027	28,813,263	1.82
USD 665,000	UnitedHealth 4.7% 15/4/2029	678,098	0.04
USD 188,000	Uniti Group / Uniti Finance / CSL Capital 10.5% 15/2/2028	192,120	0.01
USD 45,000	Uniti Group / Uniti Finance / CSL Capital 10.5% 15/2/2028	45,986	0.00
USD 187,000	Univision Communications 6.625% 1/6/2027	185,345	0.01
USD 90,000	Univision Communications 8% 15/8/2028	90,942	0.01
USD 54,000	Univision Communications 8.5% 31/7/2031	53,927	0.00
USD 44,000	US Acute Care Solutions 9.75% 15/5/2029	44,820	0.00
USD 625,000	US Bancorp 5.384% 23/1/2030	643,262	0.04
USD 64,000	US Foods 4.75% 15/2/2029	62,471	0.00
USD 13,000	US Foods 6.875% 15/9/2028	13,533	0.00
USD 3,000	USA Compression Partners / USA Compression Finance 6.875% 1/9/2027	3,029	0.00
USD 130,000	USA Compression Partners / USA Compression Finance 7.125% 15/3/2029	133,701	0.01
USD 473,000	Venture Global Calcasieu Pass 3.875% 15/8/2029	447,674	0.03
USD 72,000	Venture Global LNG 7% 15/1/2030	73,721	0.00
USD 103,000	Venture Global LNG 8.375% 1/6/2031	109,535	0.01
USD 490,000	Venture Global LNG 9.5% 1/2/2029	552,604	0.04
USD 3,311,000	Verizon Communications 2.625% 15/8/2026	3,200,623	0.20
USD 565,000	Verizon Communications 4.016% 3/12/2029	554,093	0.04
USD 93,000	Vertiv 4.125% 15/11/2028	89,309	0.01
USD 2,611,000	VICI Properties 4.375% 15/5/2025	2,591,231	0.16
USD 2,065,000	VICI Properties / VICI Note 4.25% 1/12/2026	2,041,464	0.13
USD 7,159,000	VICI Properties / VICI Note 4.625% 15/6/2025	7,106,379	0.45
USD 3,646,000	VICI Properties / VICI Note 4.625% 1/12/2029	3,559,503	0.23
USD 5,425,000	Viper Energy 7.375% 1/11/2031	5,776,003	0.37
USD 101,000	Virginia Electric and Power 3.5% 15/3/2027	98,986	0.01
USD 1,583,000	Virginia Electric and Power 3.75% 15/5/2027	1,558,903	0.10
USD 116,000	Vistra Operations 5.625% 15/2/2027	115,761	0.01
USD 135,000	Vital Energy 9.75% 15/10/2030	148,419	0.01
USD 2,566,000	VMware 1.4% 15/8/2026	2,414,072	0.15
USD 67,000	Wabash National 4.5% 15/10/2028	61,753	0.00
USD 14,000	Walgreens Boots Alliance 8.125% 15/8/2029	14,014	0.00
USD 2,000	Waste Pro USA 5.5% 15/2/2026	2,000	0.00
USD 172,000	WEC Energy 5.6% 12/9/2026	175,525	0.01
USD 1,851,000	Wells Fargo 5.198% 23/1/2030	1,892,167	0.12
USD 5,000,000	Wells Fargo 5.574% 25/7/2029	5,169,658	0.33
USD 2,590,000	Wells Fargo 5.707% 22/4/2028	2,660,382	0.17

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,731,000	Wells Fargo 6.303% 23/10/2029	1,838,634	0.12
USD 1,579,000	Wells Fargo Commercial Mortgage Trust 2015-NXS1 3.148% 15/5/2048	1,556,792	0.10
USD 563,000	Welltower 4% 1/6/2025	558,212	0.04
USD 71,000	WESCO Distribution 6.375% 15/3/2029	73,160	0.01
USD 7,000	WESCO Distribution 7.25% 15/6/2028	7,187	0.00
USD 22,000	William Carter 5.625% 15/3/2027	22,022	0.00
USD 6,734,000	Williams 5.4% 2/3/2026	6,801,862	0.43
USD 73,000	Williams Scotsman 6.125% 15/6/2025	72,943	0.01
USD 46,000	Williams Scotsman 6.625% 15/6/2029	47,538	0.00
USD 67,000	Windstream Escrow / Windstream Escrow Finance 7.75% 15/8/2028	65,450	0.00
USD 81,000	Workday 3.5% 1/4/2027	79,297	0.01
USD 236,000	WR Grace 4.875% 15/6/2027	231,199	0.02
USD 147,000	WR Grace 5.625% 15/8/2029	136,360	0.01
USD 14,000	WR Grace 7.375% 1/3/2031	14,554	0.00
USD 88,000	WRKCo 3.75% 15/3/2025	87,253	0.01
USD 83,000	WRKCo 4.65% 15/3/2026	82,679	0.01
USD 150,000	WRKCo 4.9% 15/3/2029	151,975	0.01
USD 149,000	Wynn Resorts Finance / Wynn Resorts Capital 5.125% 1/10/2029	146,302	0.01
USD 32,000	Wynn Resorts Finance / Wynn Resorts Capital 7.125% 15/2/2031	33,952	0.00
USD 2,000	Yum! Brands 4.75% 15/1/2030	1,968	0.00
USD 317,000	Zayo 4% 1/3/2027	276,948	0.02
USD 75,000	ZoomInfo Technologies/ZoomInfo Finance 3.875% 1/2/2029	69,091	0.00
		1,263,851,575	79.69
Total Bonds		1,541,063,425	97.18
COMMERCIAL PAPER			
	United States		
USD 5,000,000	HSBC USA 0% 11/10/2024	4,968,228	0.31
Total Commercial Paper		4,968,228	0.31
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,546,031,653	97.49
Total Portfolio		1,546,031,653	97.49
Other Net Assets		39,786,351	2.51
Total Net Assets (USD)		1,585,818,004	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	450,000	USD	486,227	State Street	18/9/2024	12,535
EUR	585,000	USD	636,482	BNP Paribas	18/9/2024	11,908
EUR	200,000	USD	216,951	HSBC Bank	18/9/2024	4,721
GBP	700,000	USD	888,616	Barclays	18/9/2024	31,699
GBP	369,000	USD	475,367	HSBC Bank	18/9/2024	9,770
MXN	219,884,616	USD	11,470,000	Barclays	18/9/2024	(331,165)
MXN	74,571,225	USD	3,810,000	Goldman Sachs	18/9/2024	(32,398)
USD	2,737,340	GBP	2,130,939	BNY Mellon	18/9/2024	(64,280)
USD	20,603,903	GBP	16,236,000	HSBC Bank	18/9/2024	(742,130)
USD	646,485	GBP	503,000	RBS	18/9/2024	(14,827)
USD	676,366	GBP	525,000	Deutsche Bank	18/9/2024	(13,869)
USD	23,184,100	GBP	18,285,000	JP Morgan	18/9/2024	(855,825)
USD	18,723,939	GBP	14,765,000	Goldman Sachs	18/9/2024	(688,119)
USD	5,512,662	GBP	4,346,000	Citibank	18/9/2024	(201,175)
USD	43,107,834	EUR	40,041,050	BNP Paribas	18/9/2024	(1,272,022)
USD	27,987,531	EUR	26,004,950	Toronto-Dominion	18/9/2024	(835,289)
USD	528,378	GBP	416,000	UBS	18/9/2024	(18,552)
USD	187,321	EUR	174,000	Deutsche Bank	18/9/2024	(5,533)
USD	1,914,904	EUR	1,746,000	State Street	18/9/2024	(20,291)
USD	381,715	GBP	299,000	Bank of America	18/9/2024	(11,391)
USD	1,995,158	AUD	3,020,000	Barclays	18/9/2024	(53,921)
USD	7,665,000	MXN	143,632,136	Goldman Sachs	18/9/2024	388,934
USD	2,022,551	AUD	3,005,000	Goldman Sachs	18/9/2024	(16,350)
Net unrealised depreciation						(4,717,570)

US Dollar Short Duration Bond Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH Hedged Share Class						
CNY	21,256,742	USD	2,973,252	BNY Mellon	13/9/2024	32,827
USD	519,091	CNY	3,706,617	BNY Mellon	13/9/2024	(5,091)
Net unrealised appreciation						27,736
EUR Hedged Share Class						
EUR	164,340,596	USD	179,832,583	BNY Mellon	13/9/2024	2,272,931
USD	389,977	EUR	355,682	BNY Mellon	13/9/2024	(4,154)
Net unrealised appreciation						2,268,777
SGD Hedged Share Class						
SGD	4,660,812	USD	3,524,311	BNY Mellon	13/9/2024	53,250
USD	228,504	SGD	300,521	BNY Mellon	13/9/2024	(2,172)
Net unrealised appreciation						51,078
Total net unrealised depreciation (USD underlying exposure - USD 369,710,786)						(2,369,979)

Open Exchange Traded Futures Contracts as at 31 August 2024

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(129)	EUR	Euro BOBL	September 2024	16,806,957	(334,560)
13	EUR	Euro Bund	September 2024	1,927,272	44,003
44	EUR	Euro Schatz	September 2024	5,176,061	47,737
(53)	USD	US Long Bond (CBT)	December 2024	6,562,062	48,031
(201)	USD	US Treasury 10 Year Note (CBT)	December 2024	22,879,453	36,825
(89)	USD	US Ultra 10 Year Note	December 2024	10,483,922	34,547
(11)	USD	US Ultra Bond (CBT)	December 2024	1,463,344	3,520
2,326	USD	US Treasury 2 Year Note (CBT)	December 2024	482,844,887	68,515
(2,090)	USD	US Treasury 5 Year Note (CBT)	December 2024	228,887,656	292,184
Total				777,031,614	240,802

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 7,130,000	Fund receives default protection on CDX.NA.HY.42.V1; and pays Fixed 5%	Bank of America	20/6/2029	(2,481)	(497,873)
CDS	USD 25,920,000	Fund receives default protection on CDX.NA.IG.42.V1; and pays Fixed 1%	Bank of America	20/6/2029	(51,614)	(569,576)
IRS	JPY 11,183,590,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.3663%	Bank of America	8/8/2026	42,183	55,037
IRS	JPY 5,587,160,000	Fund receives Floating JPY-TONA-OIS Compound 1 Day; and pays Fixed 0.3925%	Bank of America	9/8/2026	16,505	17,772
IRS	USD 29,110,000	Fund receives Floating USD-SOFR-OIS Compound 1 Day; and pays Fixed 3.29794%	Bank of America	15/5/2034	60,957	60,956
Total (USD underlying exposure - USD 106,223,815)					65,550	(933,684)

CDS: Credit Default Swaps
IRS: Interest Rate Swaps

US Flexible Equity Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Denmark		
404,516	Novo Nordisk ADR	56,029,511	2.43
	France		
915,562	Sanofi ADR*	51,546,141	2.23
	Ireland		
84,837	ICON	27,103,300	1.17
	Japan		
591,511	Sony ADR*	57,571,766	2.49
	Jersey		
358,781	Aptiv	25,512,917	1.11
	United Kingdom		
803,000	BP ADR*	27,117,310	1.17
169,013	Diageo ADR*	22,117,041	0.96
795,877	Shell	27,965,464	1.21
		77,199,815	3.34
	United States		
310,105	Advanced Micro Devices	45,954,460	1.99
171,044	Air Products and Chemicals*	47,379,188	2.05
456,577	Alphabet	74,467,709	3.23
241,387	Alphabet	39,766,094	1.72
722,969	Amazon.com	126,750,925	5.49
416,636	Apple	95,442,975	4.13
160,974	Applied Materials	31,805,243	1.37
1,197,147	Avantor*	30,946,250	1.34
139,605	Berkshire Hathaway	65,753,955	2.84
446,680	Cardinal Health	50,412,305	2.18
849,953	Ciena*	48,404,824	2.09
519,476	Cognizant Technology Solutions*	40,287,961	1.75
1,240,332	Comcast	48,955,904	2.12
240,387	ConocoPhillips	27,081,999	1.17
701,002	Corteva*	40,083,295	1.74
389,851	Crown Castle	43,686,703	1.89
281,575	Discover Financial Services	39,057,268	1.69
396,486	Dollar Tree	33,388,086	1.44
3,083,089	Dun & Bradstreet*	37,058,730	1.61
286,685	Electronic Arts	42,968,348	1.86
62,826	Elevance Health	34,706,339	1.50
465,555	Fidelity National Financial	27,626,034	1.20
590,312	Fortive	43,653,573	1.89
65,093	Humana	22,876,609	0.99
391,721	Intercontinental Exchange	63,043,578	2.73
220,153	JPMorgan Chase	49,056,693	2.12
816,987	Marvell Technology	60,849,192	2.64
156,525	Meta Platforms	81,366,391	3.52
291,454	Micron Technology	28,565,406	1.24
436,693	Microsoft	181,943,771	7.87
686,663	NVIDIA	83,031,290	3.59
251,563	Otis Worldwide*	23,732,453	1.03
141,375	Reinsurance of America	30,652,927	1.33
345,624	Skechers USA	23,485,151	1.02
286,444	Tenet Healthcare	47,016,918	2.03
57,823	Thermo Fisher Scientific	35,537,437	1.54
319,939	Uber Technologies	23,333,151	1.01
55,978	UnitedHealth	32,912,825	1.42
282,860	Westinghouse Air Brake Technologies	47,469,565	2.05
103,683	Zebra Technologies	35,643,105	1.54
		1,986,154,630	85.96
Total Common Stocks (Shares)		2,281,118,080	98.73
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		2,281,118,080	98.73
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	United States		
28,100	World Access**	-	0.00
Total Common Stocks (Shares)		-	0.00
Total Other Transferable Securities		-	0.00
Total Portfolio		2,281,118,080	98.73
Other Net Assets		29,333,488	1.27
Total Net Assets (USD)		2,310,451,568	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH Hedged Share Class						
CNY	11,507,015	USD	1,610,140	BNY Mellon	13/9/2024	17,157
USD	635,788	CNY	4,532,879	BNY Mellon	13/9/2024	(5,246)
Net unrealised appreciation						11,911

The notes on pages 1112 to 1126 form an integral part of these financial statements.

US Flexible Equity Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CZK Hedged Share Class						
CZK	361,552	USD	15,688	BNY Mellon	13/9/2024	313
USD	285	CZK	6,508	BNY Mellon	13/9/2024	(3)
Net unrealised appreciation						310
EUR Hedged Share Class						
EUR	115,093,827	USD	126,021,457	BNY Mellon	13/9/2024	1,513,836
USD	3,547,801	EUR	3,211,563	BNY Mellon	13/9/2024	(10,939)
Net unrealised appreciation						1,502,897
GBP Hedged Share Class						
GBP	4,709	USD	5,988	BNY Mellon	13/9/2024	204
USD	110	GBP	85	BNY Mellon	13/9/2024	(2)
Net unrealised appreciation						202
JPY Hedged Share Class						
JPY	2,197,240	USD	15,109	BNY Mellon	13/9/2024	9
USD	281	JPY	40,874	BNY Mellon	13/9/2024	(1)
Net unrealised appreciation						8
SGD Hedged Share Class						
SGD	1,648,653	USD	1,251,169	BNY Mellon	13/9/2024	14,312
USD	92,356	SGD	120,494	BNY Mellon	13/9/2024	(134)
Net unrealised appreciation						14,178
Total net unrealised appreciation (USD underlying exposure - USD 134,686,218)						1,529,506

Sector Breakdown as at 31 August 2024

	% of Net Assets
Technology	27.98
Consumer Non-cyclical	21.14
Communications	19.18
Financials	13.80
Consumer Cyclical	6.06
Industrial	4.97
Energy	3.55
Basic Materials	2.05
Other Net Assets	1.27
	100.00

US Government Mortgage Impact Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	United States		
USD 2,924,436	Fannie Mae Pool 2% 1/5/2051	2,414,945	1.99
USD 1,095,920	Fannie Mae Pool 2% 1/8/2051	912,545	0.75
USD 728,384	Fannie Mae Pool 2% 1/8/2051	610,028	0.50
USD 923,472	Fannie Mae Pool 2% 1/8/2051	771,911	0.64
USD 793,897	Fannie Mae Pool 2% 1/8/2051	655,043	0.54
USD 544,318	Fannie Mae Pool 2% 1/9/2051	451,448	0.37
USD 297,530	Fannie Mae Pool 2% 1/9/2051	248,678	0.21
USD 286,526	Fannie Mae Pool 2% 1/9/2051	238,559	0.20
USD 451,146	Fannie Mae Pool 2% 1/10/2051	372,097	0.31
USD 51,308	Fannie Mae Pool 2% 1/11/2051	42,850	0.04
USD 1,673,545	Fannie Mae Pool 2.5% 1/9/2050	1,450,744	1.20
USD 4,256,980	Fannie Mae Pool 2.5% 1/11/2050	3,690,228	3.04
USD 449,788	Fannie Mae Pool 2.5% 1/5/2051	393,881	0.33
USD 721,555	Fannie Mae Pool 2.5% 1/5/2051	629,584	0.52
USD 2,584,670	Fannie Mae Pool 2.5% 1/9/2051	2,232,526	1.84
USD 55,814	Fannie Mae Pool 2.5% 1/11/2051	48,700	0.04
USD 32,636	Fannie Mae Pool 2.5% 1/11/2051	28,526	0.02
USD 206,097	Fannie Mae Pool 3.5% 1/11/2046	198,771	0.16
USD 104,888	Fannie Mae Pool 3.5% 1/4/2047	98,659	0.08
USD 41,726	Fannie Mae Pool 3.5% 1/5/2047	39,248	0.03
USD 51,043	Fannie Mae Pool 3.5% 1/9/2047	48,078	0.04
USD 173,587	Fannie Mae Pool 3.5% 1/9/2049	162,415	0.13
USD 2,404,222	Fannie Mae Pool 4.5% 1/10/2052	2,347,889	1.94
USD 4,548,274	Fannie Mae Pool 4.5% 1/6/2053	4,437,760	3.66
USD 829,433	Fannie Mae Pool 5% 1/6/2053	825,066	0.68
USD 1,449,586	Fannie Mae Pool 5% 1/8/2053	1,442,014	1.19
USD 644,866	Fannie Mae Pool 5% 1/4/2054	641,658	0.53
USD 1,800,347	Fannie Mae Pool 5.5% 1/10/2053	1,818,491	1.50
USD 10,633,891	Fannie Mae Pool 6% 1/10/2053	10,887,226	8.98
USD 450,000	Fannie Mae REMICS 3% 25/10/2057	346,668	0.29
USD 53,660	Freddie Mac Gold Pool 4.5% 1/9/2048	53,254	0.04
USD 600,000	Freddie Mac Multiclass Certificates Series 2020-P003 1.783% 25/6/2034	488,006	0.40
USD 1,849,549	Freddie Mac Pool 2% 1/5/2051	1,527,531	1.26
USD 4,052,370	Freddie Mac Pool 2.5% 1/2/2051	3,512,826	2.90
USD 88,423	Freddie Mac Pool 2.5% 1/11/2051	77,153	0.06
USD 744,598	Freddie Mac Pool 5.5% 1/7/2053	750,553	0.62
USD 974,242	Freddie Mac Pool 5.5% 1/9/2053	982,858	0.81
USD 2,524,330	Freddie Mac Pool 6% 1/6/2053	2,583,255	2.13
USD 7,681,923	Freddie Mac Pool 6% 1/10/2053	7,863,773	6.49
USD 953,045	Freddie Mac Pool 6.5% 1/1/2053	985,979	0.81
USD 802,351	Freddie Mac Pool 6.5% 1/11/2053	827,064	0.68
USD 799,268	Freddie Mac REMICS 0.487% 25/12/2049	91,999	0.08
USD 370,236	Freddie Mac REMICS 4% 15/9/2054	336,775	0.28
USD 71,296	Ginnie Mae I Pool 3% 15/2/2045	66,372	0.05
USD 36,400	Ginnie Mae I Pool 3.5% 15/1/2042	34,844	0.03
USD 41,633	Ginnie Mae I Pool 3.5% 15/9/2042	39,763	0.03
USD 30,803	Ginnie Mae I Pool 3.5% 15/9/2042	29,419	0.02
USD 49,174	Ginnie Mae I Pool 4% 15/1/2041	48,141	0.04
USD 25,064	Ginnie Mae I Pool 4% 15/3/2041	24,539	0.02
USD 48,811	Ginnie Mae I Pool 4.5% 15/5/2040	48,907	0.04
USD 31,962	Ginnie Mae I Pool 4.5% 15/5/2040	32,034	0.03
USD 48,658	Ginnie Mae I Pool 4.5% 15/7/2040	48,610	0.04
USD 153,708	Ginnie Mae I Pool 5% 15/12/2034	157,774	0.13
USD 78,445	Ginnie Mae I Pool 5% 15/9/2035	80,435	0.07
USD 127,728	Ginnie Mae I Pool 5% 15/7/2037	130,392	0.11
USD 46,482	Ginnie Mae I Pool 5.5% 15/7/2038	48,042	0.04
USD 49,928	Ginnie Mae I Pool 5.5% 15/12/2040	51,602	0.04
USD 74	Ginnie Mae I Pool 6.5% 15/9/2036	76	0.00
USD 311	Ginnie Mae I Pool 6.5% 15/9/2036	326	0.00
USD 19,146	Ginnie Mae I Pool 6.5% 15/5/2038	19,769	0.02
USD 41,750	Ginnie Mae I Pool 6.5% 15/5/2038	43,381	0.04
USD 11,923	Ginnie Mae I Pool 6.5% 15/10/2038	12,418	0.01
USD 16,767	Ginnie Mae I Pool 6.5% 15/12/2038	17,649	0.01
USD 302	Ginnie Mae I Pool 6.5% 15/12/2038	319	0.00
USD 211,123	Ginnie Mae II Pool 2.5% 20/11/2040	185,188	0.15
USD 14,259	Ginnie Mae II Pool 2.5% 20/1/2041	12,507	0.01
USD 16,322	Ginnie Mae II Pool 2.5% 20/3/2041	14,316	0.01
USD 69,906	Ginnie Mae II Pool 2.5% 20/10/2045	60,940	0.05
USD 271,022	Ginnie Mae II Pool 2.5% 20/11/2045	236,301	0.20
USD 15,374	Ginnie Mae II Pool 2.5% 20/1/2046	13,408	0.01
USD 15,248	Ginnie Mae II Pool 2.5% 20/1/2046	13,322	0.01

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 10,005	Ginnie Mae II Pool 2.5% 20/1/2046	8,740	0.01
USD 21,895	Ginnie Mae II Pool 2.5% 20/2/2046	19,020	0.02
USD 21,276	Ginnie Mae II Pool 2.5% 20/3/2046	18,549	0.02
USD 1,112,484	Ginnie Mae II Pool 2.5% 20/6/2050	971,736	0.80
USD 607,856	Ginnie Mae II Pool 2.5% 20/7/2050	530,973	0.44
USD 783,976	Ginnie Mae II Pool 2.5% 20/7/2050	684,811	0.56
USD 623,543	Ginnie Mae II Pool 2.5% 20/7/2050	547,403	0.45
USD 604,066	Ginnie Mae II Pool 2.5% 20/8/2050	535,190	0.44
USD 899,446	Ginnie Mae II Pool 2.5% 20/8/2050	796,892	0.66
USD 1,303,494	Ginnie Mae II Pool 2.5% 20/8/2050	1,144,325	0.94
USD 37,101	Ginnie Mae II Pool 2.5% 20/9/2050	32,344	0.03
USD 31,627	Ginnie Mae II Pool 2.5% 20/9/2050	27,630	0.02
USD 55,649	Ginnie Mae II Pool 2.5% 20/9/2050	48,447	0.04
USD 117,642	Ginnie Mae II Pool 2.5% 20/10/2050	102,559	0.08
USD 242,300	Ginnie Mae II Pool 2.5% 20/11/2050	211,335	0.17
USD 19,241	Ginnie Mae II Pool 2.5% 20/1/2051	16,779	0.01
USD 19,124	Ginnie Mae II Pool 2.5% 20/1/2051	16,669	0.01
USD 2,220,333	Ginnie Mae II Pool 2.5% 20/3/2051	1,970,717	1.63
USD 2,005,905	Ginnie Mae II Pool 2.5% 20/3/2051	1,776,706	1.47
USD 505,868	Ginnie Mae II Pool 2.5% 20/4/2051	450,450	0.37
USD 16,614	Ginnie Mae II Pool 2.5% 20/4/2051	14,487	0.01
USD 12,166	Ginnie Mae II Pool 2.5% 20/4/2051	10,626	0.01
USD 598,767	Ginnie Mae II Pool 2.5% 20/4/2051	533,171	0.44
USD 2,687,600	Ginnie Mae II Pool 2.5% 20/8/2051	2,290,455	1.89
USD 5,666,295	Ginnie Mae II Pool 2.5% 20/9/2051	4,828,993	3.98
USD 1,993,486	Ginnie Mae II Pool 2.5% 20/9/2051	1,698,910	1.40
USD 95,030	Ginnie Mae II Pool 2.5% 20/10/2051	82,838	0.07
USD 72,048	Ginnie Mae II Pool 3% 20/10/2045	65,346	0.05
USD 153,116	Ginnie Mae II Pool 3% 20/11/2045	138,870	0.11
USD 14,988	Ginnie Mae II Pool 3% 20/6/2046	13,594	0.01
USD 440,069	Ginnie Mae II Pool 3% 20/6/2050	399,103	0.33
USD 878,079	Ginnie Mae II Pool 3% 20/6/2050	796,342	0.66
USD 1,439,757	Ginnie Mae II Pool 3% 20/6/2050	1,305,727	1.08
USD 1,567,166	Ginnie Mae II Pool 3% 20/6/2050	1,421,275	1.17
USD 676,004	Ginnie Mae II Pool 3% 20/7/2050	613,068	0.51
USD 544,550	Ginnie Mae II Pool 3% 20/7/2050	493,862	0.41
USD 472,627	Ginnie Mae II Pool 3% 20/8/2050	428,627	0.35
USD 774,972	Ginnie Mae II Pool 3% 20/8/2050	702,724	0.58
USD 885,573	Ginnie Mae II Pool 3% 20/8/2050	803,136	0.66
USD 700,962	Ginnie Mae II Pool 3% 20/8/2050	635,708	0.52
USD 55,100	Ginnie Mae II Pool 3% 20/9/2050	49,970	0.04
USD 79,235	Ginnie Mae II Pool 3% 20/9/2050	71,848	0.06
USD 29,299	Ginnie Mae II Pool 3% 20/9/2050	26,571	0.02
USD 61,855	Ginnie Mae II Pool 3% 20/9/2050	56,096	0.05
USD 41,263	Ginnie Mae II Pool 3% 20/9/2050	37,415	0.03
USD 24,265	Ginnie Mae II Pool 3% 20/9/2050	22,002	0.02
USD 239,132	Ginnie Mae II Pool 3% 20/10/2050	216,845	0.18
USD 121,172	Ginnie Mae II Pool 3% 20/10/2050	109,875	0.09
USD 152,914	Ginnie Mae II Pool 3% 20/10/2050	138,676	0.11
USD 124,457	Ginnie Mae II Pool 3% 20/10/2050	112,871	0.09
USD 192,670	Ginnie Mae II Pool 3% 20/10/2050	174,733	0.14
USD 217,376	Ginnie Mae II Pool 3% 20/10/2050	197,140	0.16
USD 423,506	Ginnie Mae II Pool 3% 20/11/2050	384,021	0.32
USD 353,728	Ginnie Mae II Pool 3% 20/11/2050	320,796	0.26
USD 261,347	Ginnie Mae II Pool 3% 20/11/2050	237,019	0.20
USD 21,393	Ginnie Mae II Pool 3% 20/12/2050	19,401	0.02
USD 21,407	Ginnie Mae II Pool 3% 20/12/2050	19,414	0.02
USD 15,145	Ginnie Mae II Pool 3% 20/12/2050	13,735	0.01
USD 13,412	Ginnie Mae II Pool 3% 20/12/2050	12,162	0.01
USD 19,957	Ginnie Mae II Pool 3% 20/1/2051	18,098	0.02
USD 21,143	Ginnie Mae II Pool 3% 20/1/2051	19,172	0.02
USD 14,466	Ginnie Mae II Pool 3% 20/1/2051	13,119	0.01
USD 15,920	Ginnie Mae II Pool 3% 20/2/2051	14,438	0.01
USD 19,015	Ginnie Mae II Pool 3% 20/2/2051	17,245	0.01
USD 20,130	Ginnie Mae II Pool 3% 20/2/2051	18,256	0.02
USD 30,962	Ginnie Mae II Pool 3% 20/3/2051	28,078	0.02
USD 15,611	Ginnie Mae II Pool 3% 20/4/2051	14,157	0.01
USD 17,604	Ginnie Mae II Pool 3% 20/4/2051	15,964	0.01
USD 27,258	Ginnie Mae II Pool 3% 20/4/2051	24,720	0.02
USD 26,007	Ginnie Mae II Pool 3% 20/4/2051	23,585	0.02
USD 30,657	Ginnie Mae II Pool 3% 20/4/2051	27,802	0.02
USD 15,798	Ginnie Mae II Pool 3% 20/4/2051	14,327	0.01
USD 22,388	Ginnie Mae II Pool 3% 20/5/2051	20,303	0.02

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 26,991	Ginnie Mae II Pool 3% 20/6/2051	24,475	0.02
USD 40,196	Ginnie Mae II Pool 3% 20/6/2051	36,453	0.03
USD 1,350,661	Ginnie Mae II Pool 3% 20/8/2051	1,251,418	1.03
USD 1,497,322	Ginnie Mae II Pool 3% 20/9/2051	1,386,381	1.14
USD 109,790	Ginnie Mae II Pool 3% 20/9/2051	99,566	0.08
USD 118,708	Ginnie Mae II Pool 3% 20/10/2051	107,653	0.09
USD 84,908	Ginnie Mae II Pool 3% 20/10/2051	77,000	0.06
USD 91,019	Ginnie Mae II Pool 3% 20/10/2051	82,542	0.07
USD 124,100	Ginnie Mae II Pool 3% 20/10/2051	112,542	0.09
USD 57,280	Ginnie Mae II Pool 3% 20/10/2051	51,945	0.04
USD 1,179,072	Ginnie Mae II Pool 3% 20/10/2051	1,091,702	0.90
USD 3,275,594	Ginnie Mae II Pool 3% 20/10/2051	3,032,874	2.50
USD 38,531	Ginnie Mae II Pool 3.5% 20/4/2043	36,716	0.03
USD 26,942	Ginnie Mae II Pool 3.5% 20/5/2043	25,674	0.02
USD 21,163	Ginnie Mae II Pool 3.5% 20/10/2046	20,048	0.02
USD 24,731	Ginnie Mae II Pool 3.5% 20/10/2046	23,394	0.02
USD 18,950	Ginnie Mae II Pool 3.5% 20/10/2046	17,899	0.01
USD 48,849	Ginnie Mae II Pool 3.5% 20/10/2046	46,072	0.04
USD 31,176	Ginnie Mae II Pool 3.5% 20/10/2046	29,382	0.02
USD 653,568	Ginnie Mae II Pool 3.5% 20/5/2050	613,324	0.51
USD 1,088,602	Ginnie Mae II Pool 3.5% 20/5/2050	1,025,600	0.85
USD 863,633	Ginnie Mae II Pool 3.5% 20/5/2050	809,654	0.67
USD 618,082	Ginnie Mae II Pool 3.5% 20/6/2050	582,698	0.48
USD 627,563	Ginnie Mae II Pool 3.5% 20/6/2050	588,531	0.49
USD 336,984	Ginnie Mae II Pool 3.5% 20/6/2050	315,922	0.26
USD 704,801	Ginnie Mae II Pool 3.5% 20/6/2050	660,531	0.54
USD 333,840	Ginnie Mae II Pool 3.5% 20/6/2050	312,769	0.26
USD 1,008,849	Ginnie Mae II Pool 3.5% 20/6/2050	944,860	0.78
USD 1,047,877	Ginnie Mae II Pool 3.5% 20/8/2050	982,707	0.81
USD 901,324	Ginnie Mae II Pool 3.5% 20/8/2050	841,377	0.69
USD 38,841	Ginnie Mae II Pool 3.5% 20/9/2050	36,426	0.03
USD 31,755	Ginnie Mae II Pool 3.5% 20/9/2050	29,780	0.02
USD 32,890	Ginnie Mae II Pool 3.5% 20/9/2050	30,835	0.03
USD 20,510	Ginnie Mae II Pool 3.5% 20/9/2050	19,298	0.02
USD 89,370	Ginnie Mae II Pool 3.5% 20/9/2050	83,425	0.07
USD 87,275	Ginnie Mae II Pool 3.5% 20/10/2050	81,848	0.07
USD 65,970	Ginnie Mae II Pool 3.5% 20/10/2050	61,827	0.05
USD 162,176	Ginnie Mae II Pool 3.5% 20/10/2050	151,389	0.13
USD 79,065	Ginnie Mae II Pool 3.5% 20/10/2050	74,099	0.06
USD 20,656	Ginnie Mae II Pool 3.5% 20/12/2050	19,384	0.02
USD 29,070	Ginnie Mae II Pool 3.5% 20/12/2050	27,136	0.02
USD 18,663	Ginnie Mae II Pool 3.5% 20/1/2051	17,514	0.01
USD 14,311	Ginnie Mae II Pool 3.5% 20/1/2051	13,422	0.01
USD 15,101	Ginnie Mae II Pool 3.5% 20/1/2051	14,153	0.01
USD 20,902	Ginnie Mae II Pool 3.5% 20/2/2051	19,602	0.02
USD 19,626	Ginnie Mae II Pool 3.5% 20/3/2051	18,388	0.02
USD 19,640	Ginnie Mae II Pool 3.5% 20/4/2051	18,419	0.02
USD 19,109	Ginnie Mae II Pool 3.5% 20/4/2051	17,915	0.01
USD 32,891	Ginnie Mae II Pool 3.5% 20/4/2051	30,704	0.03
USD 16,862	Ginnie Mae II Pool 3.5% 20/5/2051	15,883	0.01
USD 14,598	Ginnie Mae II Pool 3.5% 20/5/2051	13,685	0.01
USD 16,468	Ginnie Mae II Pool 3.5% 20/5/2051	15,433	0.01
USD 16,934	Ginnie Mae II Pool 3.5% 20/5/2051	15,809	0.01
USD 15,697	Ginnie Mae II Pool 3.5% 20/6/2051	14,717	0.01
USD 30,303	Ginnie Mae II Pool 3.5% 20/6/2051	28,288	0.02
USD 804,535	Ginnie Mae II Pool 3.5% 20/7/2051	754,512	0.62
USD 371,406	Ginnie Mae II Pool 3.5% 20/8/2051	348,319	0.29
USD 82,823	Ginnie Mae II Pool 3.5% 20/9/2051	77,317	0.06
USD 68,786	Ginnie Mae II Pool 3.5% 20/9/2051	64,468	0.05
USD 47,435	Ginnie Mae II Pool 3.5% 20/9/2051	44,487	0.04
USD 954	Ginnie Mae II Pool 4% 20/4/2039	938	0.00
USD 6,600	Ginnie Mae II Pool 4% 20/7/2039	6,494	0.01
USD 1,601	Ginnie Mae II Pool 4% 20/9/2040	1,576	0.00

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
USD 52,820	Ginnie Mae II Pool 4% 20/10/2040	51,968	0.04
USD 43,050	Ginnie Mae II Pool 4% 20/12/2040	42,356	0.04
USD 37,515	Ginnie Mae II Pool 4% 20/1/2041	36,910	0.03
USD 1,539	Ginnie Mae II Pool 4% 20/2/2041	1,514	0.00
USD 19,975	Ginnie Mae II Pool 4% 20/4/2042	19,654	0.02
USD 3,167	Ginnie Mae II Pool 4% 20/8/2044	3,081	0.00
USD 8,447	Ginnie Mae II Pool 4% 20/8/2044	8,259	0.01
USD 5,990	Ginnie Mae II Pool 4% 20/8/2044	5,858	0.01
USD 7,231	Ginnie Mae II Pool 4% 20/10/2046	6,959	0.01
USD 67,232	Ginnie Mae II Pool 4% 20/3/2047	65,392	0.05
USD 12,489	Ginnie Mae II Pool 4% 20/5/2047	12,073	0.01
USD 56,797	Ginnie Mae II Pool 4% 20/6/2047	54,973	0.05
USD 47,488	Ginnie Mae II Pool 4% 20/11/2047	46,143	0.04
USD 23,521	Ginnie Mae II Pool 4% 20/12/2047	22,818	0.02
USD 690,090	Ginnie Mae II Pool 4% 20/5/2050	664,527	0.55
USD 889,467	Ginnie Mae II Pool 4% 20/5/2050	856,522	0.71
USD 313,392	Ginnie Mae II Pool 4% 20/8/2050	301,321	0.25
USD 10,556	Ginnie Mae II Pool 4% 20/3/2051	10,165	0.01
USD 26,601	Ginnie Mae II Pool 4% 20/3/2051	25,485	0.02
USD 18,775	Ginnie Mae II Pool 4% 20/5/2051	18,080	0.02
USD 18,218	Ginnie Mae II Pool 4% 20/5/2051	17,470	0.01
USD 511,374	Ginnie Mae II Pool 4% 20/7/2051	492,432	0.41
USD 3,760	Ginnie Mae II Pool 4.5% 20/12/2039	3,782	0.00
USD 4,547	Ginnie Mae II Pool 4.5% 20/1/2040	4,574	0.00
USD 3,762	Ginnie Mae II Pool 4.5% 20/2/2040	3,784	0.00
USD 239	Ginnie Mae II Pool 4.5% 20/5/2040	240	0.00
USD 1,201	Ginnie Mae II Pool 4.5% 20/7/2040	1,207	0.00
USD 9,399	Ginnie Mae II Pool 4.5% 20/8/2040	9,448	0.01
USD 2,204	Ginnie Mae II Pool 4.5% 20/10/2040	2,215	0.00
USD 4,300	Ginnie Mae II Pool 4.5% 20/6/2044	4,303	0.00
USD 43,599	Ginnie Mae II Pool 4.5% 20/4/2047	43,262	0.04
USD 45,594	Ginnie Mae II Pool 4.5% 20/10/2049	45,280	0.04
USD 180,666	Ginnie Mae II Pool 4.5% 20/5/2050	178,339	0.15
USD 15,465	Ginnie Mae II Pool 4.5% 20/8/2050	15,343	0.01
USD 92,319	Ginnie Mae II Pool 5% 20/10/2039	94,397	0.08
USD 13,371	Ginnie Mae II Pool 5% 20/7/2044	13,701	0.01
USD 222,610	Ginnie Mae II Pool 5.5% 20/5/2041	231,503	0.19
USD 684,598	Ginnie Mae II Pool 5.5% 20/3/2053	693,431	0.57
USD 302,085	Ginnie Mae II Pool 6% 20/8/2054	311,709	0.26
USD 462,794	Ginnie Mae II Pool 6% 20/8/2054	476,690	0.39
USD 10,370	Ginnie Mae II Pool 6.5% 20/11/2038	10,790	0.01
USD 4,085	Ginnie Mae II Pool 6.5% 20/6/2040	4,178	0.00
USD 54,392	Ginnie Mae II Pool 6.5% 20/2/2041	55,783	0.05
USD 295,476	Ginnie Mae II Pool 6.5% 20/3/2053	304,591	0.25
USD 424,269	Ginnie Mae II Pool 6.5% 20/4/2054	441,947	0.36
USD 395,815	Ginnie Mae II Pool 6.5% 20/8/2054	413,032	0.34
USD 348,214	Ginnie Mae II Pool 7% 20/4/2054	365,968	0.30
USD 311,547	Government National Mortgage Association 0.701% 16/5/2059	11,498	0.01
USD 253,585	Government National Mortgage Association 0.75% 20/7/2047	34,351	0.03
USD 2,942,776	Government National Mortgage Association 0.886% 16/6/2058	127,292	0.11
USD 386,910	Government National Mortgage Association 2.5% 20/10/2050	51,161	0.04
USD 672,958	Government National Mortgage Association 2.5% 20/10/2050	89,356	0.07
USD 126,567	Government National Mortgage Association 2.5% 20/11/2050	18,172	0.02
USD 478,262	Government National Mortgage Association 2.5% 20/12/2050	69,014	0.06
USD 8,593,895	Government National Mortgage Association 2.5% 20/10/2051	1,223,555	1.01
USD 100,000	Government National Mortgage Association 3% 20/9/2046	84,229	0.07
USD 411,806	Government National Mortgage Association 3% 20/6/2051	66,121	0.05
USD 611,971	Government National Mortgage Association 3% 20/8/2051	98,373	0.08
USD 305,676	Government National Mortgage Association 3.5% 20/8/2050	57,481	0.05
USD 65,202	Government National Mortgage Association 6.611% 20/7/2039	67,788	0.06
USD 4,766,000	United States Cash Management Bill - Reopening 0% 26/9/2024	4,750,184	3.92
		120,357,278	99.27
Total Bonds		120,357,278	99.27
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		120,357,278	99.27
Total Portfolio		120,357,278	99.27
Other Net Assets		887,409	0.73
Total Net Assets (USD)		121,244,687	100.00

US Government Mortgage Impact Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	1,585,321	USD	1,734,878	BNY Mellon	13/9/2024	21,814
USD	13,806	EUR	12,628	BNY Mellon	13/9/2024	(188)
Net unrealised appreciation						21,626
GBP Hedged Share Class						
GBP	5,913,309	USD	7,510,411	BNY Mellon	13/9/2024	263,634
USD	211,799	GBP	162,074	BNY Mellon	13/9/2024	(1,275)
Net unrealised appreciation						262,359
Total net unrealised appreciation (USD underlying exposure - USD 9,756,366)						283,985

To Be Announced Securities Contracts as at 31 August 2024

Holding	Description	Market Value USD	% of Net Assets
TBA			
	United States		
USD 17,155,000	Ginnie Mae 2% TBA	14,495,505	11.96
USD 76,529	Ginnie Mae 4% TBA	73,320	0.06
USD 3,451,000	Ginnie Mae 4.5% TBA	3,386,011	2.79
USD 5,327,000	Ginnie Mae 5% TBA	5,321,423	4.39
USD 5,657,000	Ginnie Mae 5.5% TBA	5,702,267	4.70
USD 1,900,000	Ginnie Mae 6.5% TBA	1,939,371	1.60
USD (7,798,400)	Ginnie Mae 2.5% TBA	(6,840,711)	(5.64)
USD (5,033,526)	Ginnie Mae 3% TBA	(4,565,959)	(3.77)
USD (1,451,476)	Ginnie Mae 3.5% TBA	(1,355,237)	(1.12)
USD (5,849,000)	Ginnie Mae 6% TBA	(5,939,325)	(4.90)
Total TBA (USD underlying exposure - USD 49,619,127)		12,216,665	10.07

US Growth Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Canada		
57,162	Shopify*	4,237,991	0.90
25,735	Waste Connections	4,794,430	1.01
		9,032,421	1.91
	France		
3,930	LVMH Moet Hennessy Louis Vuitton	2,947,751	0.62
	Netherlands		
16,103	ASML*	14,553,086	3.08
16,598	Ferrari*	8,202,400	1.74
		22,755,486	4.82
	United States		
24,481	Align Technology	5,852,428	1.24
106,929	Alphabet	17,440,120	3.68
228,542	Amazon.com	40,067,983	8.48
163,430	Apple	37,438,544	7.92
43,929	Blackstone*	6,193,110	1.31
49,314	Boston Scientific	4,010,215	0.85
126,738	Broadcom	20,641,818	4.37
45,420	Cadence Design Systems	12,195,271	2.58
78,814	Chipotle Mexican Grill	4,385,999	0.93
129,498	Copart	6,897,063	1.46
102,454	CoStar	7,951,455	1.68
24,593	Danaher	6,582,316	1.39
20,173	Eli Lilly	19,028,183	4.02
41,408	HEICO*	10,662,974	2.26
11,920	IDEXX Laboratories	5,818,986	1.23
23,339	Intuit	14,627,951	3.09
22,818	Intuitive Surgical	11,204,094	2.37
9,726	KLA	7,916,964	1.67
16,612	Mastercard	8,018,280	1.70
52,421	Meta Platforms	27,250,009	5.77
95,057	Microsoft	39,604,548	8.38
8,195	MSCI	4,768,097	1.01
19,614	Netflix	13,706,851	2.90
355,455	NVIDIA	42,981,619	9.09
20,354	Old Dominion Freight Line	3,871,433	0.82
11,479	Roper Technologies	6,334,113	1.34
17,438	S&P Global	8,932,790	1.89
21,496	Sherwin-Williams	7,891,182	1.67
17,250	Synopsys	8,968,102	1.90
84,489	Vertiv*	6,957,669	1.47
69,900	Visa	19,289,604	4.08
		437,489,771	92.55
Total Common Stocks (Shares)		472,225,429	99.90
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		472,225,429	99.90
Total Portfolio		472,225,429	99.90
Other Net Assets		465,494	0.10
Total Net Assets (USD)		472,690,923	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	23,359,438	USD	25,582,402	BNY Mellon	13/9/2024	302,158
USD	892,818	EUR	806,856	BNY Mellon	13/9/2024	(1,263)
Net unrealised appreciation						300,895
Total net unrealised appreciation (USD underlying exposure - USD 26,765,195)						300,895

US Growth Fund continued

Sector Breakdown
as at 31 August 2024

	% of Net Assets
Technology	44.43
Communications	21.73
Consumer Non-cyclical	12.99
Financials	8.77
Industrial	5.56
Consumer Cyclical	4.75
Basic Materials	1.67
Other Net Assets	0.10
	100.00

The notes on pages 1112 to 1126 form an integral part of these financial statements.

US Mid-Cap Value Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON / PREFERRED STOCKS (SHARES)			
	Bermuda		
42,504	Genpact*	1,667,857	0.58
	Canada		
72,700	Barrick Gold	1,473,629	0.52
21,224	Gildan Activewear*	957,415	0.33
26,735	Onex	1,847,874	0.65
105,572	Suncor Energy*	4,271,443	1.50
29,585	Teck Resources	1,411,285	0.49
		9,961,646	3.49
	Denmark		
462	AP Moller - Maersk	690,529	0.24
	France		
7,794	Pernod Ricard	1,107,131	0.39
	Germany		
72,130	Bayer	2,231,352	0.78
22,060	Henkel*	2,025,054	0.71
		4,256,406	1.49
	Ireland		
22,052	Allegion	3,032,370	1.06
6,399	ICON	2,044,321	0.72
45,585	Johnson Controls International	3,260,695	1.14
9,558	Willis Towers Watson	2,789,694	0.98
		11,127,080	3.90
	Japan		
46,300	Komatsu	1,290,140	0.45
	Jersey		
48,784	Aptiv	3,469,030	1.21
294,543	WPP*	2,809,462	0.98
		6,278,492	2.19
	Netherlands		
157,055	CNH Industrial	1,614,525	0.56
35,068	Koninklijke Philips	1,061,141	0.37
58,070	Koninklijke Philips	1,756,037	0.62
		4,431,703	1.55
	Norway		
252,876	Norsk Hydro	1,424,417	0.50
	Singapore		
63,401	Flex	2,070,677	0.72
	Spain		
44,086	Puig Brands	1,226,108	0.43
	Switzerland		
13,683	Swatch*	2,885,101	1.01
	United Kingdom		
51,199	BP ADR*	1,728,990	0.61
129,841	British American Tobacco ADR*	4,856,053	1.70
243,146	Prudential	2,100,592	0.74
84,955	Sensata Technologies*	3,253,776	1.14
1,365,772	Vodafone	1,334,682	0.47
		13,274,093	4.66
	United States		
3,855	Acuity Brands*	968,954	0.34
11,223	Advance Auto Parts*	522,543	0.18
5,476	Air Products and Chemicals	1,516,852	0.53
27,439	American Electric Power	2,759,815	0.97
46,849	American International	3,560,993	1.25
7,084	Assurant	1,385,914	0.48
67,590	Avantor*	1,747,201	0.61
62,317	Avnet*	3,443,637	1.21
177,420	Baxter International*	6,788,089	2.38
169,201	Cannae*	3,363,716	1.18
71,521	Cardinal Health	8,071,860	2.83
6,943	Carlyle	278,414	0.10
3,235	Charles River Laboratories International	646,288	0.23
8,193	Cheniere Energy	1,506,775	0.53
28,782	Ciena*	1,639,135	0.57
20,995	Citigroup	1,306,099	0.46
56,993	Citizens Financial	2,443,860	0.85
63,938	Cognizant Technology Solutions	4,958,712	1.74
30,122	Crown	2,717,607	0.95
32,904	Crown Castle	3,687,222	1.29
85,129	CVS Health	4,852,353	1.70
11,116	Discover Financial Services	1,541,900	0.54
12,874	Dollar General	1,106,649	0.39
28,845	Dollar Tree	2,429,037	0.85
49,885	Dominion Energy	2,787,574	0.98
317,337	Dun & Bradstreet*	3,814,391	1.33
25,572	Edison International	2,215,047	0.78
27,722	Electronic Arts	4,154,973	1.46
25,939	Entergy*	3,126,946	1.09
69,726	Exelon	2,659,350	0.93
58,111	Fidelity National Financial	3,448,307	1.21
65,155	Fidelity National Information Services	5,322,512	1.86
11,309	First American Financial	716,538	0.25
3,732	First Citizens BancShares	7,441,757	2.61
30,578	Fortive	2,261,243	0.79
74,926	Fortrea*	1,717,304	0.60
62,910	Fox	2,588,117	0.91
31,005	Fulgent Genetics	709,394	0.25
93,886	General Motors	4,649,235	1.63
8,488	Globe Life	889,118	0.31
54,783	Hasbro	3,709,905	1.30
21,143	Hess	2,898,705	1.02
147,513	HP	5,255,888	1.84
4,159	Humana	1,461,660	0.51
22,430	Huntington Ingalls Industries*	6,310,008	2.21
22,235	International Flavors & Fragrances	2,294,207	0.81
6,766	Jabil	737,765	0.26

*All or a portion of this security represents a security on loan.

US Mid-Cap Value Fund continued

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
66,329	Keurig Dr Pepper	2,413,049	0.84
14,926	Keysight Technologies	2,302,485	0.81
65,902	Kinder Morgan*	1,411,621	0.49
674,349	Kosmos Energy*	3,297,566	1.15
147,559	Kraft Heinz	5,208,833	1.82
19,442	Labcorp	4,471,466	1.57
22,610	Lamb Weston*	1,388,932	0.49
37,841	Las Vegas Sands	1,463,690	0.51
18,679	Leidos	2,945,492	1.03
122,348	Lyft	1,433,919	0.50
105,739	Mattel*	2,017,500	0.71
15,511	Mid-America Apartment Communities	2,506,423	0.88
19,715	ON Semiconductor*	1,544,276	0.54
170,347	PG&E	3,342,208	1.17
7,995	Public Service Enterprise	643,997	0.23
13,832	Reddit	818,024	0.29
5,930	Repligen*	895,134	0.31
134,810	Sealed Air*	4,718,350	1.65
46,889	Sempra*	3,835,989	1.34
91,943	SS&C Technologies	6,859,867	2.40
17,778	STAG Industrial	714,853	0.25
14,750	Stanley Black & Decker	1,503,615	0.53
49,858	Tapestry	2,024,733	0.71
75,556	Telephone and Data Systems	1,786,144	0.62
90,697	United States Steel	3,485,486	1.22
4,051	Veeva Systems	881,903	0.31
18,925	Voya Financial	1,318,505	0.46
176,426	Warner Bros Discovery	1,365,537	0.48
2,231	West Pharmaceutical Services*	706,870	0.25
84,693	Western Digital*	5,451,688	1.91
24,933	Westinghouse Air Brake Technologies	4,184,256	1.47
40,747	Yelp	1,426,145	0.50
		212,782,125	74.54
Total Common / Preferred Stocks (Shares)		274,473,505	96.14
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		274,473,505	96.14
Total Portfolio		274,473,505	96.14
Other Net Assets		11,027,400	3.86
Total Net Assets (USD)		285,500,905	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	1,250,826	USD	853,369	BNY Mellon	13/9/2024	(4,785)
USD	5,413	AUD	7,969	BNY Mellon	13/9/2024	7
Net unrealised depreciation						(4,778)
Total net unrealised depreciation (USD underlying exposure - USD 853,767)						(4,778)

Sector Breakdown as at 31 August 2024

	% of Net Assets
Consumer Non-cyclical	21.44
Industrial	15.53
Financials	14.49
Technology	13.67
Consumer Cyclical	8.83
Utilities	7.49
Energy	5.79
Communications	5.32
Basic Materials	3.58
Other Net Assets	3.86
	100.00

The notes on pages 1112 to 1126 form an integral part of these financial statements.

US Sustainable Equity Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	France		
159	Kering	45,726	0.73
214	L'Oreal	94,680	1.52
		140,406	2.25
	Ireland		
420	ICON	134,180	2.15
461	Willis Towers Watson	134,552	2.15
		268,732	4.30
	Netherlands		
226	ASML	204,247	3.27
	Switzerland		
1,071	Alcon	104,624	1.68
139	Lonza	90,862	1.45
		195,486	3.13
	United States		
587	Advanced Micro Devices	86,988	1.39
228	Air Products and Chemicals	63,156	1.01
2,432	Alphabet	396,659	6.35
2,247	Amazon.com	393,944	6.31
487	American Tower	108,786	1.74
795	Applied Materials	157,076	2.51
2,364	Bank of America	95,293	1.53
970	Broadcom	157,984	2.53
339	Cadence Design Systems	91,022	1.46
1,841	Cardinal Health	207,775	3.33
1,278	CBRE	147,277	2.36
1,735	Ciena	98,808	1.58
3,342	Core & Main	162,421	2.60
1,163	Dollar Tree	97,937	1.57
296	Elevance Health	163,516	2.62
285	Eli Lilly	268,826	4.30
288	Humana	101,216	1.62
1,227	Intercontinental Exchange	197,473	3.16
191	Intuit	119,711	1.92
1,088	KKR	133,693	2.14
1,266	Microsoft	527,466	8.44
3,570	NVIDIA	431,684	6.91
285	Roper Technologies	157,263	2.52
1,161	Ross Stores	174,475	2.79
325	S&P Global	166,485	2.66
327	Sherwin-Williams	120,042	1.92
782	Union Pacific	198,143	3.17
936	Visa*	258,299	4.13
1,886	Western Digital	121,402	1.94
		5,404,820	86.51
Total Common Stocks (Shares)		6,213,691	99.46
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		6,213,691	99.46
Total Portfolio		6,213,691	99.46
Other Net Assets		34,010	0.54
Total Net Assets (USD)		6,247,701	100.00

*All or a portion of this security represents a security on loan.

Sector Breakdown as at 31 August 2024

	% of Net Assets
Technology	32.89
Consumer Non-cyclical	21.33
Financials	17.21
Communications	14.24
Consumer Cyclical	7.69
Industrial	3.17
Basic Materials	2.93
Other Net Assets	0.54
	100.00

World Energy Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Canada		
2,367,500	ARC Resources*	43,503,170	1.93
2,961,977	Canadian Natural Resources	107,974,990	4.79
3,263,054	Cenovus Energy	60,685,007	2.69
1,875,548	Pembina Pipeline	75,102,010	3.34
1,786,672	TC Energy*	81,691,706	3.63
1,031,098	Tourmaline Oil*	46,609,508	2.07
		415,566,391	18.45
	Curacao		
1,768,611	Schlumberger	77,199,870	3.43
	Finland		
1,434,436	Neste*	33,952,126	1.51
	France		
91,350	Gaztransport Et Technigaz	13,436,554	0.59
2,793,352	TotalEnergies*	192,502,755	8.55
		205,939,309	9.14
	Ireland		
189,661	Weatherford International	19,690,605	0.87
	Italy		
3,685,957	Eni*	59,858,352	2.66
14,008,387	Saipem*	31,434,666	1.39
		91,293,018	4.05
	Luxembourg		
874,937	Tenaris	12,743,356	0.57
	United Kingdom		
6,132,736	Shell	215,491,596	9.57
1,328,707	TechnipFMC	35,303,745	1.56
		250,795,341	11.13
	United States		
533,644	Cheniere Energy	98,142,468	4.36
569,593	Chevron	83,382,719	3.70
924,689	ConocoPhillips	104,175,463	4.63
423,056	Diamondback Energy	82,058,057	3.64
1,796,947	Exxon Mobil	209,991,227	9.32
767,899	Hess	105,278,953	4.68
2,148,371	Kosmos Energy*	10,505,534	0.47
586,284	Marathon Petroleum	100,940,516	4.48
733,465	Patterson-UTI Energy	6,762,547	0.30
3,232,975	Permian Resources*	45,908,245	2.04
559,142	Targa Resources	81,550,861	3.62
574,971	Valero Energy	81,985,115	3.64
2,671,745	Williams*	121,217,071	5.38
		1,131,898,776	50.26
Total Common Stocks (Shares)		2,239,078,792	99.41
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		2,239,078,792	99.41
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Russian Federation		
6,776,700	Gazprom**	747	0.00
Total Common Stocks (Shares)		747	0.00
Total Other Transferable Securities		747	0.00
Total Portfolio		2,239,079,539	99.41
Other Net Assets		13,229,366	0.59
Total Net Assets (USD)		2,252,308,905	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	17,140,962	USD	11,311,229	BNY Mellon	13/9/2024	317,439
USD	3,706,894	AUD	5,500,051	BNY Mellon	13/9/2024	(24,437)
Net unrealised appreciation						293,002
CHF Hedged Share Class						
CHF	4,866,827	USD	5,698,350	BNY Mellon	13/9/2024	36,423
USD	532,829	CHF	450,859	BNY Mellon	13/9/2024	1,559
Net unrealised appreciation						37,982
EUR Hedged Share Class						
EUR	100,564,009	USD	110,138,104	BNY Mellon	13/9/2024	1,296,733
USD	4,948,842	EUR	4,444,320	BNY Mellon	13/9/2024	24,060
Net unrealised appreciation						1,320,793

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
HKD Hedged Share Class						
HKD	46,454,969	USD	5,969,758	BNY Mellon	13/9/2024	(10,149)
USD	1,879,754	HKD	14,646,040	BNY Mellon	13/9/2024	846
Net unrealised depreciation						(9,303)
SGD Hedged Share Class						
SGD	77,775,652	USD	58,847,518	BNY Mellon	13/9/2024	851,795
USD	3,614,018	SGD	4,716,434	BNY Mellon	13/9/2024	(6,266)
Net unrealised appreciation						845,529
Total net unrealised appreciation (USD underlying exposure - USD 209,031,588)						2,488,003

Sector Breakdown as at 31 August 2024

	% of Net Assets
Oil & Gas Producers	71.54
Pipelines	20.92
Oil & Gas Services	6.38
Metal/Hardware	0.57
Other Net Assets	0.59
	100.00

World Financials Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Argentina		
269,630	Banco Macro ADR*	16,207,459	1.02
	Austria		
463,585	BAWAG	35,377,723	2.23
	Cayman Islands		
2,119,382	Pagseguro Digital*	23,917,226	1.51
1,120,217	XP	21,110,489	1.33
		45,027,715	2.84
	France		
3,627,232	Worldline*	33,409,586	2.11
	Germany		
1,253,948	Commerzbank	18,569,158	1.17
2,773,040	Deutsche Bank	45,327,828	2.86
		63,896,986	4.03
	India		
2,346,518	IndusInd Bank	39,875,104	2.52
	Italy		
6,820,426	Intesa Sanpaolo	28,479,616	1.80
940,617	UniCredit	38,901,685	2.45
		67,381,301	4.25
	Jersey		
926,547	CVC Capital Partners	19,667,880	1.24
	Kazakhstan		
230,865	Kaspi.KZ JSC ADR	30,033,228	1.90
	Mexico		
3,753,223	Grupo Financiero Banorte	25,856,833	1.63
	Philippines		
10,089,430	BDO Unibank	27,456,180	1.73
	Portugal		
67,438,189	Banco Comercial Portugues*	31,117,625	1.97
	Spain		
13,581,535	Banco de Sabadell	29,047,744	1.83
	Switzerland		
670,403	Julius Baer*	39,160,032	2.47
	Turkey		
16,145,535	Akbank TAS	27,633,435	1.75
	United Kingdom		
16,100,145	Barclays	48,350,176	3.05
13,392,355	Cab Payments*	20,062,567	1.27
6,419,186	Direct Line Insurance	16,108,793	1.02
825,458	Marex	20,652,959	1.30
8,342,280	NatWest	37,998,383	2.40
3,791,039	St James's Place	36,230,120	2.29
3,811,129	Standard Chartered*	39,137,492	2.47
		218,540,490	13.80
	United States		
88,445	Ameriprise Financial	39,233,318	2.48
305,825	Apollo Global Management	34,891,574	2.20
1,527,165	Bank of America	61,560,021	3.89
699,459	Charles Schwab	45,688,662	2.89
799,329	Citigroup	49,726,257	3.14
322,521	Discover Financial Services	44,736,888	2.82
571,116	Equitable	24,123,940	1.52
10,964,572	Federal National Mortgage Association	13,267,132	0.84
274,822	Fidelity National Information Services*	22,450,209	1.42
18,928	First Citizens BancShares	37,743,189	2.38
493,674	Global Payments	54,807,687	3.46
115,658	Goldman Sachs*	58,791,275	3.71
260,651	Jackson Financial*	22,945,107	1.45
364,645	KKR*	44,807,578	2.83
182,914	Lennar	33,092,801	2.09
282,523	Mercury General*	18,694,547	1.18
600,361	PayPal	43,598,216	2.75
768,562	Synchrony Financial	38,528,013	2.43
998,412	Wells Fargo	57,558,452	3.63
579,320	Western Alliance Bancorp*	46,907,540	2.96
		793,152,406	50.07
Total Common Stocks (Shares)		1,542,841,727	97.39
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,542,841,727	97.39
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Russian Federation		
16,260,180	Sberbank of Russia**	1,794	0.00
	United Kingdom		
9,596,859	Finablr**	126	0.00
Total Common Stocks (Shares)		1,920	0.00
Total Other Transferable Securities		1,920	0.00
Total Portfolio		1,542,843,647	97.39
Other Net Assets		41,364,655	2.61
Total Net Assets (USD)		1,584,208,302	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	7,134,278	USD	7,813,567	BNY Mellon	13/9/2024	91,916
USD	122,060	EUR	109,926	BNY Mellon	13/9/2024	251
Net unrealised appreciation						92,167
HKD Hedged Share Class						
HKD	24,793,366	USD	3,186,040	BNY Mellon	13/9/2024	(5,350)
USD	553,042	HKD	4,308,553	BNY Mellon	13/9/2024	306
Net unrealised depreciation						(5,044)
SGD Hedged Share Class						
SGD	58,185,055	USD	44,027,517	BNY Mellon	13/9/2024	634,376
USD	3,443,066	SGD	4,512,040	BNY Mellon	13/9/2024	(20,319)
Net unrealised appreciation						614,057
Total net unrealised appreciation (USD underlying exposure - USD 59,850,392)						701,180

Swaps as at 31 August 2024

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
TRS	USD 10,522,534	The Fund receives the total return on Commercial International Bank - Egypt (CIB). The Fund pays the total return on USD - 1D Overnight Bank Funding Rate (OBFR01), plus or minus a spread of 26 basis points.	Citibank	2/10/2028	(189,406)	17,635,767
Total (USD underlying exposure - USD 17,635,767)					(189,406)	17,635,767

TRS: Total Return Swaps

Sector Breakdown as at 31 August 2024

	% of Net Assets
Banks	50.59
Diversified Financial Services	22.56
Commercial Services	8.32
Insurance	5.17
Private Equity	4.07
Software	3.32
Home Builders	2.09
Investment Companies	1.27
Other Net Assets	2.61
	100.00

World Gold Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Canada		
17,730,560	Sprott Physical Silver Trust	176,773,683	4.08
	Ireland		
878,744	Royal Mint Responsibly Sourced Physical Gold ETC	21,878,529	0.51
Total Funds		198,652,212	4.59
COMMON STOCKS (SHARES) & WARRANTS			
	Australia		
67,988,696	Bellevue Gold*	58,333,356	1.35
98,182,160	Challenger Gold	3,462,786	0.08
104,346,745	De Grey Mining*	86,343,264	2.00
16,240,835	Emerald Resources NL*	44,061,377	1.02
38,435,652	FireFly Metals	24,765,527	0.57
20,378,966	Northern Star Resources*	210,924,196	4.87
220,305,598	Predictive Discovery	34,367,116	0.79
		462,257,622	10.68
	Canada		
4,364,856	Agnico Eagle Mines/Mines Agnico Eagle Limitee*	357,199,817	8.25
10,820,788	Alamos Gold	207,740,204	4.80
11,979,278	Allied Gold	27,182,017	0.63
4,411,474	Artemis Gold	39,712,939	0.92
25,147,879	B2Gold*	71,048,670	1.64
17,658,529	Barrick Gold*	357,938,383	8.26
9,606,605	Centerra Gold	68,813,980	1.59
10,537,629	Dundee Precious Metals	102,792,960	2.37
5,604,008	Eldorado Gold*	97,229,539	2.25
719,811	Franco-Nevada*	88,102,846	2.03
30,713,762	Kinross Gold*	278,085,468	6.42
8,046,348	Lundin Gold	161,635,753	3.73
7,288,789	MAG Silver	96,152,580	2.22
8,041,400	Marathon Gol (Wts 20/9/2024)	5,478,624	0.13
6,095,070	Osisko Gold Royalties	105,760,664	2.44
1,163,500	Osisko Mining	4,162,875	0.10
7,939,241	Pan American Silver*	161,881,124	3.74
7,699,110	Robex Resources	15,357,567	0.36
7,699,110	Robex Resources (Wts 10/7/2029)	2,340,744	0.05
13,179,554	Rupert Resources	40,753,638	0.94
6,746,718	Skeena Resources	51,730,028	1.19
6,924,459	Torex Gold Resources	133,142,890	3.07
2,881,914	Wheaton Precious Metals	177,865,012	4.11
		2,652,108,322	61.24
	South Africa		
5,452,823	Gold Fields	76,103,930	1.76
2,734,019	Gold Fields ADR*	38,112,225	0.88
		114,216,155	2.64
	United Kingdom		
5,902,524	Anglogold Ashanti*	176,603,518	4.08
10,676,229	Endeavour Mining*	228,002,697	5.26
1,423,102	Fresnillo	10,401,307	0.24
		415,007,522	9.58
	United States		
1,505,179	Freeport-McMoRan	66,333,238	1.53
7,245,974	Newmont	388,891,425	8.98
		455,224,663	10.51
Total Common Stocks (Shares) & Warrants		4,098,814,284	94.65
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		4,297,466,496	99.24
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Canada		
8,208,603	Great Basin Fvp Com Npv**	-	0.00
	Russian Federation		
1,347,782	Polyus**	149	0.00
5,317,500	Vysochaishii PAO**	53,175	0.00
		53,324	0.00
Total Common Stocks (Shares)		53,324	0.00
BONDS			
	Canada		
CAD 3,207,464	Great Basin Gold 8% 30/11/2014**,***	-	0.00
Total Bonds		-	0.00
RIGHTS			
	Canada		
2,090,998	Kinross Gold (31/12/2024)**	16	0.00
Total Rights		16	0.00
Total Other Transferable Securities		53,340	0.00
Total Portfolio		4,297,519,836	99.24
Other Net Assets		33,054,006	0.76
Total Net Assets (USD)		4,330,573,842	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b)

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	29,735,811	USD	19,570,706	BNY Mellon	13/9/2024	602,469
USD	1,533,248	AUD	2,279,994	BNY Mellon	13/9/2024	(13,538)
Net unrealised appreciation						588,931
CHF Hedged Share Class						
CHF	20,331,041	USD	23,790,133	BNY Mellon	13/9/2024	166,712
USD	2,430,556	CHF	2,074,588	BNY Mellon	13/9/2024	(14,013)
Net unrealised appreciation						152,699
CNH Hedged Share Class						
CNY	92,184	USD	12,899	BNY Mellon	13/9/2024	138
USD	678	CNY	4,830	BNY Mellon	13/9/2024	(6)
Net unrealised appreciation						132
EUR Hedged Share Class						
EUR	234,553,459	USD	257,022,547	BNY Mellon	13/9/2024	2,885,877
USD	15,687,902	EUR	14,144,730	BNY Mellon	13/9/2024	14,056
Net unrealised appreciation						2,899,933
GBP Hedged Share Class						
GBP	15,187,598	USD	19,350,684	BNY Mellon	13/9/2024	615,985
USD	1,332,865	GBP	1,021,049	BNY Mellon	13/9/2024	(9,479)
Net unrealised appreciation						606,506
HKD Hedged Share Class						
HKD	81,874,476	USD	10,521,254	BNY Mellon	13/9/2024	(17,749)
USD	2,644,340	HKD	20,595,904	BNY Mellon	13/9/2024	2,136
Net unrealised depreciation						(15,613)
PLN Hedged Share Class						
PLN	23,635,804	USD	5,990,805	BNY Mellon	13/9/2024	128,509
USD	2,435,351	PLN	9,396,848	BNY Mellon	13/9/2024	2,513
Net unrealised appreciation						131,022
SGD Hedged Share Class						
SGD	112,788,897	USD	85,392,138	BNY Mellon	13/9/2024	1,182,799
USD	5,669,676	SGD	7,422,470	BNY Mellon	13/9/2024	(27,724)
Net unrealised appreciation						1,155,075
Total net unrealised appreciation (USD underlying exposure - USD 458,759,757)						5,518,685

Sector Breakdown as at 31 August 2024

	% of Net Assets
Mining	93.63
Investment Funds	4.59
Real Estate Investment & Services	1.02
Other Net Assets	0.76
	100.00

World Healthscience Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
418,646,825	BlackRock ICS US Dollar Liquidity Fund~	418,646,825	2.75
Total Funds		418,646,825	2.75
COMMON / PREFERRED STOCKS (SHARES)			
	Australia		
751,373	CSL	156,534,463	1.03
	Belgium		
378,733	UCB*	68,963,014	0.45
	Cayman Islands		
5,874,000	Abbisko Cayman	2,365,155	0.02
3,127,626	Antengene	256,680	0.00
1,000,000	Everest Medicines	2,654,400	0.02
313,692	Legend Biotech ADR*	17,936,909	0.12
		23,213,144	0.16
	Denmark		
6,742,974	Novo Nordisk	935,342,675	6.15
103,494	Zealand Pharma*	13,685,951	0.09
		949,028,626	6.24
	France		
549,351	EssilorLuxottica*	131,670,490	0.87
4,208,630	Sanofi	473,604,402	3.11
		605,274,892	3.98
	Germany		
189,970	BioNTech ADR*	16,620,475	0.11
306,448	Merck	59,958,631	0.40
89,122	Sartorius*	24,588,947	0.16
1,362,988	Siemens Healthineers*	79,618,398	0.52
		180,786,451	1.19
	Ireland		
1,733,870	Medtronic	153,222,092	1.01
276,386	STERIS	65,876,603	0.43
		219,098,695	1.44
	Japan		
2,758,900	Daiichi Sankyo*	115,769,174	0.76
491,300	Eisai*	20,653,096	0.14
		136,422,270	0.90
	Jersey		
523,912	Novocure*	10,394,414	0.07
	Netherlands		
241,100	Argenx ADR*	124,778,894	0.82
1,246,726	QIAGEN*	57,411,732	0.38
		182,190,626	1.20
	Switzerland		
748,034	Alcon	73,073,894	0.48
175,969	Lonza	115,028,342	0.76
1,395,471	Novartis	168,216,428	1.11
1,469,463	Roche	497,405,239	3.27
190,219	Sonova*	66,246,308	0.43
		919,970,211	6.05
	United Kingdom		
3,538,785	AstraZeneca*	618,145,777	4.07
715,560	Autolus Therapeutics ADR	2,729,861	0.02
2,583,311	GSK	56,439,716	0.37
196,270	Immunocore ADR*	6,879,264	0.04
		684,194,618	4.50
	United States		
2,589,752	Abbott Laboratories	292,512,488	1.92
3,201,969	AbbVie*	625,632,723	4.12
431,987	Agilent Technologies	61,376,713	0.40
134,354	Align Technology*	32,118,667	0.21
2,468,246	Allogene Therapeutics	6,565,534	0.04
336,410	Alnylam Pharmaceuticals*	89,818,106	0.59
1,685,111	Amgen	562,827,074	3.70
968,634	Baxter International*	37,059,937	0.25
765,047	Becton Dickinson	184,506,385	1.21
791,817	Biogen	162,401,667	1.07
508,289	BioMarin Pharmaceutical*	46,289,880	0.30
289,213	Bio-Techne*	21,656,269	0.14
246,489	Blueprint Medicines	23,091,090	0.15
8,106,891	Boston Scientific*	659,252,376	4.34
1,289,151	Cencora*	306,972,636	2.02
824,982	Centene	64,670,339	0.43
539,655	Cigna	194,934,179	1.28
801,140	Cooper	84,648,452	0.56
1,604,704	Danaher*	429,499,025	2.83
303,320	Denali Therapeutics*	7,434,373	0.05
522,267	Dexcom	36,349,783	0.24
247,205	Dyne Therapeutics*	11,195,915	0.07
2,281,360	Edwards Lifesciences*	161,200,898	1.06
649,915	Elevance Health	359,026,044	2.36
982,361	Eli Lilly	926,612,013	6.10
326,423	Exact Sciences*	20,600,556	0.13
1,397,922	GE HealthCare Technologies	117,705,032	0.77
1,491,147	Gilead Sciences	118,501,452	0.78
354,595	HCA Healthcare	139,515,403	0.92
235,203	Humana	82,660,918	0.54
125,125	IDEXX Laboratories	61,082,271	0.40
922,721	Intuitive Surgical	453,074,465	2.98
93,256	IQVIA	23,322,393	0.15
2,363,340	Johnson & Johnson	388,863,963	2.56
107,298	Kyverna Therapeutics	853,019	0.01
245,194	Masimo*	28,795,584	0.19
724,290	McKesson	403,147,057	2.65
3,693,627	Merck	434,629,089	2.86
47,748	Mettler-Toledo International	69,001,112	0.46
148,732	Neurocrine Biosciences	18,887,476	0.12
62,992	Penumbra*	12,743,282	0.09
9,781,911	Pfizer	281,034,303	1.85
154,506	Quest Diagnostics*	24,118,387	0.16
189,676	Regeneron Pharmaceuticals*	225,050,575	1.48

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
279,409	Repligen*	42,176,789	0.28
170,383	REVOLUTION Medicines*	7,116,898	0.05
652,768	Rhythm Pharmaceuticals*	30,216,631	0.20
318,101	Sarepta Therapeutics*	43,805,689	0.29
851,112	Stoke Therapeutics*	11,728,323	0.08
784,218	Stryker	282,028,320	1.85
687,021	Thermo Fisher Scientific	422,236,236	2.78
1,836,479	UnitedHealth	1,079,776,192	7.11
129,935	Vaxcyte*	10,273,961	0.07
470,085	Vertex Pharmaceuticals*	232,931,819	1.53
226,722	West Pharmaceutical Services	71,834,598	0.47
437,382	Zoetis	80,382,064	0.53
		10,605,746,423	69.78
Total Common / Preferred Stocks (Shares)		14,741,817,847	96.99
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		15,160,464,672	99.74

Holding	Description	Market Value (USD)	% of Net Assets
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	United States		
221,178	Mirati Therapeutics**	157,036	0.00
Total Common Stocks (Shares)		157,036	0.00
RIGHTS			
	United States		
264,817	Contra Abiomed (31/12/2049)**	429,004	0.00
Total Rights		429,004	0.00
Total Other Transferable Securities		586,040	0.00
Total Portfolio		15,161,050,712	99.74
Other Net Assets		38,991,371	0.26
Total Net Assets (USD)		15,200,042,083	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	79,140,148	USD	51,962,812	BNY Mellon	13/9/2024	1,726,901
USD	301,293	AUD	448,939	BNY Mellon	13/9/2024	(3,275)
Net unrealised appreciation						1,723,626
CNH Hedged Share Class						
CNY	1,052,081,378	USD	147,182,397	BNY Mellon	13/9/2024	1,600,608
USD	2,107,967	CNY	15,012,296	BNY Mellon	13/9/2024	(15,056)
Net unrealised appreciation						1,585,552
EUR Hedged Share Class						
EUR	258,426,163	USD	282,960,578	BNY Mellon	13/9/2024	3,401,062
USD	531,098	EUR	479,314	BNY Mellon	13/9/2024	(34)
Net unrealised appreciation						3,401,028
HKD Hedged Share Class						
HKD	205,374,739	USD	26,392,034	BNY Mellon	13/9/2024	(44,939)
USD	686,944	HKD	5,350,596	BNY Mellon	13/9/2024	526
Net unrealised depreciation						(44,413)
JPY Hedged Share Class						
JPY	259,089,144	USD	1,782,045	BNY Mellon	13/9/2024	493
USD	21,899	JPY	3,187,294	BNY Mellon	13/9/2024	(29)
Net unrealised appreciation						464
SGD Hedged Share Class						
SGD	209,491,976	USD	158,477,235	BNY Mellon	13/9/2024	2,325,345
USD	925,428	SGD	1,211,514	BNY Mellon	13/9/2024	(4,515)
Net unrealised appreciation						2,320,830
Total net unrealised appreciation (USD underlying exposure - USD 681,730,000)						8,987,087

World Healthscience Fund continued

Sector Breakdown
as at 31 August 2024

	% of Net Assets
Pharmaceuticals	45.73
Healthcare Products	25.84
Healthcare Services	12.43
Biotechnology	12.37
Investment Funds	2.75
Electronics	0.62
Other Net Assets	0.26
	100.00

World Mining Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Australia		
10,379,832	BHP	287,025,683	5.99
9,746,306	Chalice Mining*	7,238,422	0.15
10,802,894	Champion Iron*	45,940,676	0.96
5,034,479	Deterra Royalties*	12,565,856	0.26
6,996,397	Equatorial Resources	593,163	0.01
10,417,459	Iluka Resources*	43,524,344	0.91
10,447,956	Lynas Rare Earths*	50,029,454	1.04
1,008,262	Mineral Resources*	27,456,721	0.57
81,360,247	Nickel Industries*	46,353,365	0.97
13,573,634	Northern Star Resources*	140,488,376	2.93
43,578	Woodside Energy*	803,649	0.02
		662,019,709	13.81
	Brazil		
4,303,293	Vale ADR	45,184,577	0.94
	Canada		
3,583,948	Agnico Eagle Mines/Mines Agnico Eagle Limitee*	293,293,884	6.12
6,704,574	Barrick Gold	135,901,715	2.83
1,805,695	Cameco*	73,094,534	1.52
8,181,606	Capstone Copper	57,211,044	1.19
718,234	ERO Copper	14,678,267	0.31
786,648	Filo	18,610,961	0.39
3,538,790	First Quantum Minerals*	43,980,324	0.92
16,510,094	Foran Mining	47,930,386	1.00
7,651,246	Foran Mining	22,212,301	0.46
742,938	Franco-Nevada	90,933,525	1.90
1,766,300	Hudbay Minerals	14,145,485	0.29
13,806,897	Ivanhoe Mines	184,083,722	3.84
6,421,812	Kinross Gold	58,143,727	1.21
9,680,207	Lundin Mining*	99,489,555	2.07
3,342,962	Sigma Lithium	36,365,634	0.76
7,165,183	Solaris Resources	16,656,910	0.35
1,924,831	Stelco*	93,832,205	1.96
4,131,950	Teck Resources*	197,105,265	4.11
3,651,876	Wheaton Precious Metals	225,385,272	4.70
		1,723,054,716	35.93
	Jersey		
73,128,329	Glencore*	386,734,389	8.07
4,540,077	Metals Acquisition	53,487,557	1.11
		440,221,946	9.18
	Luxembourg		
2,391,505	ArcelorMittal*	56,393,394	1.18
	Norway		
15,791,607	Norsk Hydro	88,952,051	1.85
	Peru		
3,232,126	Sociedad Minera Cerro Verde	129,026,470	2.69
	South Africa		
1,905,814	Impala Platinum*	8,317,451	0.18
1,625,457	Northam Platinum	9,752,281	0.20
		18,069,732	0.38
	United Kingdom		
7,825,608	Anglo American*	228,631,975	4.77
1,220,090	Anglogold Ashanti*	36,505,093	0.76
1,077,428	Antofagasta*	26,258,813	0.55
2,193,406	Endeavour Mining	46,842,615	0.98
4,869,588	Rio Tinto	306,399,034	6.39
		644,637,530	13.45
	United States		
6,523,604	Freeport-McMoRan	287,495,228	6.00
4,964,728	Ivanhoe Electric / US*	35,199,921	0.73
5,886,965	Newmont	315,953,412	6.59
788,860	Nucor	119,180,969	2.48
845,050	Southern Copper*	85,679,619	1.79
473,897	Steel Dynamics*	56,426,916	1.18
		899,936,065	18.77
Total Common Stocks (Shares)		4,707,496,190	98.18
BONDS			
	Brazil		
BRL 6,750	Vale 0% 30/3/2172	40,229	0.00
Total Bonds		40,229	0.00
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		4,707,536,419	98.18
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Russian Federation		
1	Polyus**	-	0.00
376,830	Polyus**	41	0.00
		41	0.00
Total Common Stocks (Shares)		41	0.00
Total Other Transferable Securities		41	0.00
Total Portfolio		4,707,536,460	98.18
Other Net Assets		87,162,690	1.82
Total Net Assets (USD)		4,794,699,150	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	33,906,842	USD	22,285,849	BNY Mellon	13/9/2024	717,002
USD	1,018,177	AUD	1,523,335	BNY Mellon	13/9/2024	(15,278)
Net unrealised appreciation						701,724
CHF Hedged Share Class						
CHF	12,623,319	USD	14,776,077	BNY Mellon	13/9/2024	98,469
USD	775,618	CHF	659,754	BNY Mellon	13/9/2024	(1,798)
Net unrealised appreciation						96,671
EUR Hedged Share Class						
EUR	128,441,254	USD	140,695,753	BNY Mellon	13/9/2024	1,629,833
USD	6,439,960	EUR	5,834,227	BNY Mellon	13/9/2024	(24,961)
Net unrealised appreciation						1,604,872
GBP Hedged Share Class						
GBP	6,025,424	USD	7,667,979	BNY Mellon	13/9/2024	253,461
USD	592,120	GBP	456,123	BNY Mellon	13/9/2024	(7,532)
Net unrealised appreciation						245,929
HKD Hedged Share Class						
HKD	23,551,471	USD	3,026,005	BNY Mellon	13/9/2024	(4,635)
USD	152,064	HKD	1,184,348	BNY Mellon	13/9/2024	126
Net unrealised depreciation						(4,509)
PLN Hedged Share Class						
PLN	33,618,180	USD	8,518,728	BNY Mellon	13/9/2024	185,026
USD	471,570	PLN	1,833,956	BNY Mellon	13/9/2024	(3,240)
Net unrealised appreciation						181,786
SGD Hedged Share Class						
SGD	50,228,598	USD	38,014,772	BNY Mellon	13/9/2024	539,880
USD	2,308,147	SGD	3,026,225	BNY Mellon	13/9/2024	(14,744)
Net unrealised appreciation						525,136
Total net unrealised appreciation (USD underlying exposure - USD 250,105,022)						3,351,609

Sector Breakdown as at 31 August 2024

	% of Net Assets
Mining	84.77
Iron/Steel	9.28
Coal	4.11
Oil & Gas Producers	0.02
Other Net Assets	1.82
	100.00

World Real Estate Securities Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Australia		
24,416	Charter Hall Retail REIT	60,279	0.04
50,287	Goodman	1,139,179	0.80
149,199	GPT	497,875	0.35
126,298	Lendlease*	579,072	0.41
1,130,944	National Storage REIT	1,856,292	1.31
86,335	NEXTDC	992,536	0.70
749,550	Region RE	1,148,944	0.81
		6,274,177	4.42
	Belgium		
11,004	VGP	1,140,795	0.80
	Canada		
150,335	Choice Properties Real Estate Investment Trust*	1,632,040	1.15
	Cayman Islands		
284,500	CK Asset	1,151,006	0.81
438,000	Wharf Real Estate Investment	1,277,767	0.90
		2,428,773	1.71
	France		
29,959	Unibail-Rodamco-Westfield	2,419,001	1.70
	Germany		
93,129	Vonovia	3,237,856	2.28
	Hong Kong		
701,720	Link REIT	3,320,368	2.34
213,000	Sun Hung Kai Properties	2,088,109	1.47
		5,408,477	3.81
	Japan		
599	Daiwa House REIT Investment*	970,762	0.68
2,713	Invincible Investment*	1,204,038	0.85
20,800	Japan Airport Terminal	718,340	0.50
3,156	Japan Hotel REIT Investment	1,621,797	1.14
67,100	Katitas	865,718	0.61
944	KDX Realty Investment	1,048,024	0.74
216,400	Mitsubishi Estate*	3,717,424	2.62
454	Mitsui Fudosan Logistics Park	1,370,795	0.97
989	Orix JREIT*	1,030,718	0.73
129,500	Tokyu Fudosan*	928,813	0.65
		13,476,429	9.49
	Singapore		
546,400	CapitaLand Investment*	1,135,920	0.80
	Spain		
23,400	Cellnex Telecom	915,674	0.65
174,236	Merlin Properties Socimi	2,144,042	1.51
		3,059,716	2.16
	Sweden		
74,273	Castellum	1,018,318	0.72
42,907	Sagax	1,130,592	0.79
		2,148,910	1.51
	Switzerland		
12,278	Swiss Prime Site*	1,382,937	0.98
	United Kingdom		
57,083	Big Yellow	951,488	0.67
1,176,345	Tritax Big Box REIT	2,531,398	1.78
181,011	UNITE	2,286,680	1.61
		5,769,566	4.06
	United States		
52,190	Agree Realty	3,825,527	2.69
3,386	Alexandria Real Estate Equities	401,444	0.28
24,361	AvalonBay Communities	5,449,068	3.84
21,851	BXP	1,644,943	1.16
39,801	Cousins Properties	1,124,776	0.79
46,154	CubeSmart	2,384,316	1.68
12,313	Digital Realty Trust	1,856,185	1.31
13,226	EastGroup Properties	2,440,991	1.72
50,943	EPR Properties	2,396,359	1.69
9,902	Equinix	8,167,764	5.75
72,039	Essential Properties Realty Trust	2,306,689	1.62
29,521	Extra Space Storage	5,208,685	3.67
22,215	Federal Realty Investment Trust	2,548,727	1.80
96,852	Healthpeak Properties	2,166,579	1.53
12,391	Host Hotels & Resorts	221,179	0.16
98,509	Invitation Homes	3,597,549	2.53
22,100	Lineage*	1,859,715	1.31
25,261	Mid-America Apartment Communities	4,081,925	2.88
55,430	Omega Healthcare Investors*	2,189,485	1.54
53,224	Prologis	6,698,773	4.72
56,261	Regency Centers	4,067,108	2.87
35,876	Rexford Industrial Realty	1,813,891	1.28
24,709	Ryman Hospitality Properties	2,561,582	1.80
7,187	SBA Communications	1,635,617	1.15
16,253	Simon Property	2,695,235	1.90
16,527	SITE Centers	992,777	0.70
49,511	STAG Industrial	1,990,837	1.40
20,302	Sun Communities	2,722,498	1.92
55,633	Ventas	3,428,105	2.41
119,803	VICI Properties	3,985,846	2.81
37,136	Welltower*	4,501,254	3.17
		90,965,429	64.08
Total Common Stocks (Shares)		140,480,026	98.95
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		140,480,026	98.95
Total Portfolio		140,480,026	98.95
Other Net Assets		1,488,792	1.05
Total Net Assets (USD)		141,968,818	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	3,509,000	USD	2,368,608	Nomura	15/10/2024	13,744
AUD	262,000	USD	171,852	BNY Mellon	15/10/2024	6,027
AUD	149,000	USD	97,535	Deutsche Bank	15/10/2024	3,624
CAD	2,092,000	USD	1,537,141	Citibank	15/10/2024	16,213
CAD	7,000	USD	5,113	Bank of America	15/10/2024	85
CHF	222,000	USD	250,082	Citibank	15/10/2024	12,531
CHF	16,000	USD	18,338	Morgan Stanley	15/10/2024	589
CHF	48,000	USD	55,255	Citigroup	15/10/2024	1,526
CHF	86,000	USD	102,054	Deutsche Bank	15/10/2024	(321)
EUR	24,000	USD	26,352	Bank of America	15/10/2024	282
EUR	741,000	USD	818,080	Morgan Stanley	15/10/2024	4,266
EUR	165,000	USD	179,191	Citigroup	15/10/2024	3,922
GBP	381,000	USD	489,109	Citibank	15/10/2024	11,907
GBP	11,000	USD	14,141	Citigroup	15/10/2024	324
GBP	151,000	USD	193,700	Morgan Stanley	15/10/2024	4,866
GBP	164,000	USD	215,939	Bank of America	15/10/2024	(278)
HKD	2,147,000	USD	275,815	Morgan Stanley	15/10/2024	(15)
HKD	4,752,000	USD	610,097	Citibank	15/10/2024	335
HKD	3,819,000	USD	490,120	Bank of America	15/10/2024	461
HKD	2,806,000	USD	360,596	BNY Mellon	15/10/2024	(143)
HKD	989,000	USD	127,115	Deutsche Bank	15/10/2024	(71)
ILS	1,494,000	USD	409,026	Deutsche Bank	15/10/2024	2,253
JPY	13,961,363	USD	87,862	Nomura	15/10/2024	8,651
JPY	22,365,000	USD	147,365	BNY Mellon	15/10/2024	7,241
JPY	6,632,000	USD	43,574	Morgan Stanley	15/10/2024	2,272
JPY	37,605,000	USD	257,807	Deutsche Bank	15/10/2024	2,150
KRW	164,831,000	USD	119,821	Citibank	15/10/2024	3,970
NOK	632,000	USD	59,684	Morgan Stanley	15/10/2024	18
NZD	730,000	USD	446,920	BNY Mellon	15/10/2024	9,718
SEK	2,798,000	USD	266,090	Citibank	15/10/2024	6,997
SEK	1,519,000	USD	142,319	Morgan Stanley	15/10/2024	5,937
SEK	1,772,000	USD	171,987	Citigroup	15/10/2024	962
SEK	1,681,000	USD	158,402	Deutsche Bank	15/10/2024	5,665
SEK	313,000	USD	29,892	Bank of America	15/10/2024	657
SGD	3,849,000	USD	2,862,365	Bank of America	15/10/2024	97,523
SGD	27,000	USD	20,268	Citigroup	15/10/2024	495
USD	5,942,560	HKD	46,305,000	Citibank	15/10/2024	(5,687)
USD	2,467,880	EUR	2,268,000	Deutsche Bank	15/10/2024	(49,097)
USD	432,339	AUD	654,000	BNY Mellon	15/10/2024	(11,679)
USD	829,859	JPY	124,084,000	Deutsche Bank	15/10/2024	(27,913)
USD	65,533	SEK	702,000	Citibank	15/10/2024	(2,983)
USD	28,459	GBP	22,000	Morgan Stanley	15/10/2024	(471)
USD	557,144	GBP	427,000	Deutsche Bank	15/10/2024	(4,361)
USD	365,012	AUD	557,000	Deutsche Bank	15/10/2024	(13,149)
USD	947,197	JPY	140,527,000	BNY Mellon	15/10/2024	(24,243)
USD	702,342	EUR	634,000	Morgan Stanley	15/10/2024	(1,258)
USD	473,960	HKD	3,686,000	Citigroup	15/10/2024	464
USD	179,637	CHF	152,000	Morgan Stanley	15/10/2024	(170)
USD	191,928	GBP	151,000	Bank of America	15/10/2024	(6,638)
USD	55,205	AUD	84,000	Morgan Stanley	15/10/2024	(1,825)
USD	36,818	SGD	48,000	Deutsche Bank	15/10/2024	(95)
USD	126,523	JPY	18,327,000	Bank of America	15/10/2024	(168)
USD	124,108	GBP	94,000	Citigroup	15/10/2024	497
USD	514,942	HKD	4,008,000	BNY Mellon	15/10/2024	83
USD	95,976	SEK	981,000	Morgan Stanley	15/10/2024	230
USD	130,015	CAD	175,000	Morgan Stanley	15/10/2024	74
USD	316,970	AUD	466,000	Citigroup	15/10/2024	591
Net unrealised appreciation						86,585

World Real Estate Securities Fund continued

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	1,499,980	USD	985,090	BNY Mellon	13/9/2024	32,516
USD	18,148	AUD	27,210	BNY Mellon	13/9/2024	(311)
Net unrealised appreciation						32,205
CHF Hedged Share Class						
CHF	560,167	USD	655,929	BNY Mellon	13/9/2024	4,139
USD	11,732	CHF	10,042	BNY Mellon	13/9/2024	(101)
Net unrealised appreciation						4,038
CNH Hedged Share Class						
CNY	2,287,141	USD	319,955	BNY Mellon	13/9/2024	3,487
USD	6,254	CNY	44,620	BNY Mellon	13/9/2024	(56)
Net unrealised appreciation						3,431
HKD Hedged Share Class						
HKD	14,387	USD	1,849	BNY Mellon	13/9/2024	(3)
USD	33	HKD	261	BNY Mellon	13/9/2024	-
Net unrealised depreciation						(3)
SGD Hedged Share Class						
SGD	366,376	USD	277,296	BNY Mellon	13/9/2024	3,928
USD	35,982	SGD	47,167	BNY Mellon	13/9/2024	(223)
Net unrealised appreciation						3,705
Total net unrealised appreciation (USD underlying exposure - USD 30,890,862)						129,961

Sector Breakdown as at 31 August 2024

	% of Net Assets
Real Estate Investment Trusts	83.26
Real Estate Investment & Services	12.02
Engineering & Construction	1.56
Private Equity	0.80
Telecommunications	0.70
Building Materials	0.61
Other Net Assets	1.05
	100.00

World Technology Fund

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
319,388,968	BlackRock ICS US Dollar Liquidity Fund~	319,388,968	2.64
Total Funds		319,388,968	2.64
COMMON STOCKS (SHARES)			
	Canada		
48,824	Constellation Software	156,332,449	1.30
704,538	Thomson Reuters*	119,758,264	0.99
		276,090,713	2.29
	Cayman Islands		
2,788,103	NU	40,594,780	0.34
	Germany		
844,613	SAP	184,965,035	1.53
	Ireland		
210,003	Accenture	71,776,925	0.59
	Israel		
163,982	CyberArk Software*	47,335,044	0.39
	Japan		
5,773,800	Hitachi*	141,687,369	1.17
1,487,800	Nintendo*	80,768,037	0.67
		222,455,406	1.84
	Kazakhstan		
668,752	Kaspi.KZ JSC ADR	86,997,948	0.72
	Luxembourg		
453,749	Spotify Technology	155,436,257	1.29
	Netherlands		
174,106	ASM International	117,747,532	0.98
334,462	ASML	302,545,442	2.50
		420,292,974	3.48
	New Zealand		
848,553	Xero*	82,208,844	0.68
	Taiwan		
7,793,000	Quanta Computer	65,286,784	0.54
1,343,592	Taiwan Semiconductor Manufacturing ADR*	230,735,054	1.91
		296,021,838	2.45
	United Kingdom		
896,709	ARM ADR*	122,158,667	1.01
2,914,515	RELX	136,125,225	1.13
		258,283,892	2.14
	United States		
1,199,537	Advanced Micro Devices	177,759,388	1.47
1,194,863	Alphabet	194,882,156	1.61
1,784,325	Amazon.com	312,827,859	2.59
4,722,809	Apple	1,081,901,086	8.95
585,315	Applied Materials	115,646,538	0.96
352,732	Arista Networks	122,937,684	1.02
368,952	Autodesk	99,353,239	0.82
3,637,582	Broadcom	592,452,980	4.90
1,438,000	Cadence Design Systems	386,103,000	3.20
610,866	Coherent*	48,197,327	0.40
405,765	Crowdstrike	114,019,965	0.94
430,910	Datadog	50,244,106	0.42
507,048	Dell Technologies	57,169,662	0.47
413,460	Electronic Arts	61,969,385	0.51
269,086	Equifax*	81,761,781	0.68
135,564	Fair Isaac	233,555,082	1.93
147,061	Guidewire Software*	21,787,087	0.18
530,870	Informatica	13,282,367	0.11
279,079	Intuit	174,915,554	1.45
153,341	Lam Research	125,745,754	1.04
2,171,925	Marvell Technology	161,764,974	1.34
379,100	Mastercard	182,983,988	1.51
111,446	MercadoLibre	228,888,909	1.89
755,640	Meta Platforms	392,804,341	3.25
2,573,825	Micron Technology	252,260,588	2.09
2,669,149	Microsoft	1,112,074,239	9.20
359,417	MongoDB*	102,078,022	0.84
292,418	Monolithic Power Systems*	275,580,572	2.28
152,987	Motorola Solutions	67,265,324	0.56
134,087	Netflix	93,704,018	0.77
1,034,898	Nutanix	66,243,821	0.55
9,540,405	NVIDIA	1,153,625,773	9.55
2,127,426	Oracle	299,371,387	2.48
270,935	Palo Alto Networks*	97,536,600	0.81
157,137	S&P Global	80,495,000	0.66
1,880,010	Samsara*	75,839,603	0.63
237,003	ServiceNow	199,054,080	1.65
454,942	Take-Two Interactive Software*	73,227,464	0.61
883,984	Tesla	185,459,843	1.54
1,226,683	Uber Technologies	89,461,991	0.74
1,170,457	Vertiv*	96,387,134	0.80
1,326,031	Western Digital*	85,356,616	0.71
315,264	Zscaler*	62,920,389	0.52
		9,500,896,676	78.63
Total Common Stocks (Shares)		11,643,356,332	96.37
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		11,962,745,300	99.01
Other Transferable Securities			
COMMON STOCKS (SHARES) & WARRANTS			
	Australia		
28,125	Canva Npv**	29,420,156	0.24
	Canada		
45,403	Constellation Software (Wts 31/3/2040)**	-	0.00
	India		
2,985	Think & Learn Pvt**	-	0.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1112 to 1126 form an integral part of these financial statements.

Portfolio of Investments 31 August 2024

Holding	Description	Market Value (USD)	% of Net Assets
2,822	Think & Learn Pvt**	-	0.00
		-	0.00
	Sweden		
43,738	Klarna Bank**	20,587,801	0.17
	United States		
115,497	ByteDance**	18,708,204	0.16
258,450	Databricks**	18,913,371	0.16
469,125	Databricks**	34,330,567	0.28
439,764	Databricks**	32,181,930	0.27
230,500	Farmer's Business Network**	557,810	0.00
193,800	SambaNova Systems**	8,854,722	0.07
396,000	Unqork**	2,871,000	0.03
11,920	Unqork**	61,030	0.00
19,160	Unqork**	109,404	0.00
10,880	Unqork**	52,877	0.00
249,240	Unqork**	1,198,844	0.01
29,880	Unqork**	145,814	0.00
		117,985,573	0.98
Total Common Stocks (Shares) & Warrants		167,993,530	1.39
Total Other Transferable Securities		167,993,530	1.39
Total Portfolio		12,130,738,830	100.40
Other Net Liabilities		(48,425,629)	(0.40)
Total Net Assets (USD)		12,082,313,201	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2024

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	52,778,005	USD	34,689,946	BNY Mellon	13/9/2024	1,115,352
USD	3,654,620	AUD	5,440,791	BNY Mellon	13/9/2024	(36,503)
Net unrealised appreciation						1,078,849
BRL Hedged Share Class						
BRL	6,082,879	USD	1,076,887	BNY Mellon	13/9/2024	(3,953)
USD	96,380	BRL	533,582	BNY Mellon	13/9/2024	2,265
Net unrealised depreciation						(1,688)
CNH Hedged Share Class						
CNY	610,789,233	USD	85,451,167	BNY Mellon	13/9/2024	925,297
USD	15,887,692	CNY	113,192,095	BNY Mellon	13/9/2024	(119,810)
Net unrealised appreciation						805,487
EUR Hedged Share Class						
EUR	203,273,529	USD	222,661,612	BNY Mellon	13/9/2024	2,585,518
USD	10,740,497	EUR	9,691,956	BNY Mellon	13/9/2024	796
Net unrealised appreciation						2,586,314
GBP Hedged Share Class						
GBP	1,339,143	USD	1,703,714	BNY Mellon	13/9/2024	56,816
USD	132,832	GBP	102,067	BNY Mellon	13/9/2024	(1,353)
Net unrealised appreciation						55,463
JPY Hedged Share Class						
JPY	979,246,318	USD	6,731,353	BNY Mellon	13/9/2024	5,875
USD	372,546	JPY	53,944,465	BNY Mellon	13/9/2024	1,404
Net unrealised appreciation						7,279
SGD Hedged Share Class						
SGD	497,341,530	USD	376,410,719	BNY Mellon	13/9/2024	5,340,534
USD	18,397,358	SGD	24,100,290	BNY Mellon	13/9/2024	(101,727)
Net unrealised appreciation						5,238,807
Total net unrealised appreciation (USD underlying exposure - USD 787,656,092)						9,770,511

World Technology Fund continued

Sector Breakdown
as at 31 August 2024

	% of Net Assets
Semiconductors	30.03
Software	29.05
Computers	13.11
Internet	12.95
Investment Funds	2.64
Commercial Services	2.47
Machinery Construction & Mining	1.97
Telecommunications	1.58
Automobile Manufacturers	1.54
Diversified Financial Services	1.51
Media	0.99
Application Software	0.91
Toys, Games Hobbies	0.67
Electronics	0.40
Banks	0.34
Data Processing & Outsourced Services	0.17
Systems Software	0.07
Other Net Liabilities	(0.40)
	100.00

The notes on pages 1112 to 1126 form an integral part of these financial statements.

1. Organisation

The Company is a public limited company (société anonyme) established under the laws of the Grand Duchy of Luxembourg as an open ended variable capital investment company (société d'investissement à capital variable). The Company has been authorised by the Commission de Surveillance du Secteur Financier (the "CSSF") as an undertaking for collective investments in transferable securities ("UCITS") pursuant to the provisions of Part I of the law of 17 December 2010 as amended from time to time and is regulated pursuant to such law.

The Company is an umbrella structure comprising separate compartments with segregated liability. Each compartment shall have segregated liability from the other compartments and the Company shall not be liable as a whole to third parties for the liabilities of each compartment. Each compartment shall be made up of a separate Portfolio of Investments maintained and invested in accordance with the investment objectives applicable to such compartment.

As at 31 August 2024, the Company offered shares in 108 sub-funds (each a 'Fund'), together the 'Funds'. Each Fund is a separate pool of assets and is represented by separate shares of each Fund which are divided into share classes as detailed in Appendix I.

The Share Classes have equivalent rights in the Company but carry different features and charging structures, which are described in more detail in the Company's Prospectus.

Significant events

On 1 March 2022, due to the significant investment exposure of the Emerging Europe Fund (for the purposes of the remainder of this paragraph, the ″Fund″) to Russia, the Board of Directors considered that, in the interests of the Fund and its investors, subscriptions, redemptions and conversions of all share classes of the Fund and the determination of net asset values should be temporarily suspended, until further notice, pursuant to the Fund's discretion under the prospectus. On 3 March 2022, the Board of Directors took the decision to further significantly write down the value of the Russian securities held by the Fund. On 9 March 2022, the Board of Directors of the Management Company took the additional exceptional decision to waive its management fees and the Annual Service Charge related to the Fund (effective 1 March 2022) while valuation, subscriptions and redemptions in the Fund are suspended until further notice via the BlackRock website. Since January 2023, month-end indicative Net Asset Values are being published on the BlackRock website. The Net Asset Value disclosed within the annual report is the indicative Net Asset Value of the Fund as at 31 August 2024. Effective 18 March 2024, the directors notified the shareholders of the Emerging Europe Fund of their decision to transfer the liquid and tradeable portion of assets of the Fund to a newly created sub-fund within the Company. The Fund will remain suspended and will be put into liquidation as soon as practicable. Effective 13 May 2024, the Emerging Europe II Fund was launched. On the same date, the liquid and tradeable portion of assets of the Emerging Europe Fund transferred to the Emerging Europe II Fund. The shareholders received the same number of shares in the equivalent share class in the newly created Fund.

Effective 28 September 2023, the Swiss Small & MidCap Opportunities Fund was re-opened to subscriptions.

Effective 26 October 2023, an updated Prospectus of the Company was issued.

Effective 26 October 2023, the Natural Resources Growth & Income Fund changed its name to the Natural Resources Fund.

Effective 7 November 2023, the China Flexible Equity Fund terminated.

Effective 6 February 2024, the Global Listed Infrastructure Fund, denominated in USD, was launched.

Effective 23 February 2024, the ESG Systematic Multi Allocation Credit Fund changed its name to the Systematic ESG Multi Allocation Credit Fund and the Global Dynamic Equity Fund changed its name to the Sustainable Global Dynamic Equity Fund.

Effective 23 February 2024, an updated Prospectus of the Company was issued.

Effective 7 March 2024, the Global Unconstrained Equity Fund, denominated in USD, was launched.

Effective 23 March 2024, an addendum to the Prospectus was issued.

Effective 31 March 2024, Paul Freeman resigned from the Board of Directors of the Company.

Effective 4 April 2024, the Euro Investment Grade Fixed Maturity Bond Fund 2027 (1), denominated in EUR, was launched.

Effective 17 June 2024, the Emerging Europe II Fund changed its investment objective, policy and name to the Emerging Markets Ex-China Fund, denominated in USD.

Effective 19 June 2024, Benjamin Gregson was appointed to the Board of Directors of the Company.

2. Summary of Significant Accounting Policies

The financial statements for the Company have been prepared on a going concern basis, with the exception of the China Flexible Equity Fund, Emerging Europe Fund, Future Consumer Fund and China Impact Fund, which have been prepared on a non-going concern basis, following the directors' decision to terminate the Funds referred to in note 1 and 19. For these Funds, the significant accounting policies set out below have been applied consistently with the exception that the carrying values of the remaining assets as at 31 August 2024 are presented at their estimated net realisable values and all liabilities are presented at their estimated settlement amounts. The financial statements have been prepared in accordance with the legal and regulatory requirements relating to the preparation of the financial statements as prescribed by the Luxembourg authorities for Luxembourg investment companies and include the following significant accounting policies:

(a) Valuation of Investments and Other Assets

The Company's investments and other assets are valued as follows:

- transferable securities which are admitted to an official exchange listing or dealt in on another regulated market, are valued on the basis of the latest available price prevailing on the valuation date. For securities traded on markets closing after the time of the valuation, last known prices as of this time or such other time may be used. Where such securities or other assets are quoted or dealt in, on or by more than one stock exchange or regulated market the Board may in its discretion select one of such stock exchanges or regulated markets for such purposes. Discrepancies in the value of securities may result, for example, where the underlying markets are closed for business at the time of calculating the net asset value of certain funds or where governments chose to impose fiscal or transaction charges on foreign investment. As a result, the Directors have implemented fair value techniques in order to estimate the fair value of these investments. Such securities and derivatives shall be valued at their probable realisation value as determined by the competent persons (the Directors). Because of the inherent uncertainty in the fair value process, these estimated values may significantly differ from the values that would have been used had a ready market for the securities existed, and from the values that may be ultimately recovered. The Board of Directors of the Company delegate the valuation of investments to the senior management of the Management Company;

- for non-quoted securities or securities not traded or dealt in on any stock exchange or other regulated market (including securities of closed-ended investment funds), as well as quoted or non quoted securities on such other markets for which no valuation price is available, or securities for which the quoted prices are, in the opinion of the Directors, not representative of the fair market value, the value thereof shall be determined prudently and in good faith by the Directors on the basis of their expected disposal or acquisition prices;

- fixed income securities that are not listed on stock exchanges or traded on other regulated markets are valued at the last available mid price or yield equivalents obtained from one or more dealers or pricing services. Securities traded in the OTC market are valued at the last available bid price. In cases where securities are traded on more than one exchange, the securities are valued on the exchange designated by or under the direction of the Board of Directors of the Management Company as the primary market. Portfolio securities that are traded both in the OTC market and on a stock exchange are valued according to the broadest and most representative market;

- securities lending: securities are delivered to a third party broker in accordance with lending agent instructions and continue to be valued as part of the portfolio of the Fund;

- money market instruments may be valued at nominal values plus any accrued interest or on an amortised cost basis, which approximates their fair market value;

- money market instruments held on the Euro Reserve Fund and the US Dollar Reserve Fund are valued on a mark-to-market basis. Where this is not possible, the assets are valued conservatively by using the mark-to model basis;

- time deposits are valued at amortised cost which approximates their fair market value;

- cash, deposits, bills payable on demand and other debts and prepaid expenses are valued at their nominal amount, unless it appears unlikely that such nominal amount is obtainable;

- assets which include, in particular, interest and dividends receivable, receivable for investments sold and receivable for fund shares subscribed, are valued at nominal value unless it appears unlikely that such nominal amount is obtainable;

- liabilities, which include, in particular, expenses payable, income distribution payable, payable for investments purchased and payable for fund shares redeemed are valued at their nominal value.

Realised gains and losses on the disposal of investments are calculated using the average cost method and are reflected in the Statement of Operations and Changes in Net Assets.

(b) Income/Expense from Investments

The Company takes account for income from its investments on the following basis:

- interest income is accrued daily and includes the amortisation on a straight line basis of premiums and accretion of discounts;

- Interest on cash and cash equivalents, fixed deposits, collective investment scheme income and money market deposit income are recognised on an accruals basis;

- dividend income is accrued on the ex-dividend date and is shown net of withholding tax;

- securities lending income is recognised on an accruals basis;

- when a bond has been identified as being in default, the interest accrual on the defaulted security is stopped. On confirmation of default from the relevant parties, the amount receivable is written off;

- withholding tax reclaims are accounted for on an accruals basis;

- the date included in the description of any perpetual bonds in the Portfolio of Investments is the next callable date of the bonds and the interest rate disclosed under the description in the Portfolio of Investments is the interest rate applicable at the year end and is for information only as these bonds are bearing variable interest rates.

Negative yield expense relating to interest from a negative effective interest rate on assets held is accreted daily and is recognised in the Statement of Operations and Changes in Net Assets over the life of the underlying instrument.

(c) Financial Derivative Instruments

During the year, the Funds have entered into a number of forward foreign exchange and futures contracts. Open forward foreign exchange and futures contracts are valued at the cost to close the contracts on the valuation date. Gains/losses arising from these unsettled contracts are taken to unrealised appreciation/(depreciation) and are included under assets or liabilities (as appropriate) in the Statement of Net Assets.

The Funds can write covered call and put options and purchase call and put options. The Funds can also invest in spread options and synthetic cap options. A spread option is a type of option that derives its value from the difference between the prices of two or more assets. A synthetic cap option is an agreement between two parties providing the purchaser an interest rate ceiling or 'cap' on interest payment. The rate cap itself provides a periodic payment based upon the positive amount by which the reference index rate exceeds the strike rate. When the Funds write and/or purchase an option, an amount equal to the premium received or paid by the Funds is reflected as a liability or an asset. The liability for a written option and the asset for a purchased option are subsequently marked to market to reflect the current value of the option. The Directors have agreed to value exchange traded options based on mid prices or settlement prices rather than last traded prices as this methodology best reflects their estimated realisation value. Unlisted options are valued based upon daily prices obtained from third party pricing agents. When a security is sold through the exercise of an option, the premium received (or paid) is deducted from (or added to) the basis of the security sold. When an option expires (or the Funds enter into a closing transaction), the Funds realise a gain or loss on the option to the extent of the premiums received or paid (or gain or loss to the extent the cost of the closing transaction exceeds the premium paid or received).

The Funds have entered into swap agreements to exchange the return generated by one instrument for the return generated by another investment. In the case of credit default swaps, a series of premiums is paid to the seller of the protection, in return for a payment contingent on a credit event (predefined in the agreement). Where possible, swaps are marked to market based upon daily prices obtained from third party pricing agents and verified against the actual market maker. Where such quotations are not available swaps are priced based upon daily quotations from the market maker. In both cases changes in quotations are recorded as net change in unrealised appreciation/(depreciation) in the Statement of Operations and Changes in Net Assets. Realised gains or losses on maturity or termination of the swaps and the interest earned or incurred in relation to the swaps are presented in the Statement of Operations and Changes in Net Assets.

During the year, the Funds have entered into swaption transactions. These give the purchaser the right, but not the obligation to enter into an interest rate swap at a pre-set interest rate within a specified period of time. The swaption buyer pays a premium to the seller for this right. A written swaption gives the purchaser the right to receive fixed payments in return for paying a floating rate of interest. A purchased swaption gives the purchaser the right to pay a fixed rate of interest in return for receiving a floating rate payment stream. When the Fund writes/purchases a swaption, an amount equal to the premium received/paid by the Fund is recorded as a liability or an asset in the Statement of Net Assets.

During the year, the Dynamic High Income Fund, ESG Global Conservative Income Fund, ESG Global Multi-Asset Income Fund and the Global Multi-Asset Income Fund purchased a number of Equity Linked Notes. A principal amount is paid to a broker at the market price of an underlying equity at an agreed date in return for a fixed coupon payment or payments. At maturity the Fund will receive the principal plus (up to an agreed cap level per the agreement) or minus any movements in the value of the underlying equity.

To Be Announced securities (TBAs) are related to mortgage backed securities issued by US government sponsored agencies. These agencies usually pool mortgage loans and sell interests in the pools created. TBAs relate to future pools of these agencies that are bought and sold for future settlement for which either the interest rate or the maturity date is not yet fixed. TBAs are separately disclosed in the Portfolio of Investments.

The Funds may dispose of a commitment prior to settlement if it is deemed appropriate to do so. Proceeds of TBA sales are not received until the contractual settlement date. During the time a TBA sale commitment is outstanding, equivalent deliverable securities, or an offsetting TBA purchase commitment (deliverable on or before the sale commitment date), are held as cover for the transaction. If two counterparties have offsetting trades for the same TBA contract, these trades will be netted out. On settlement day, the seller delivers the securities specified two days earlier and receives the cash specified on the trade date. In practice, most TBA trades do not ultimately lead to a transfer of physical MBS. The seller will either unwind or "roll" an outstanding trade before maturity, rather than physically settle it.

If the TBA sale commitment is closed through the acquisition of an offsetting purchase commitment, the Fund realises a gain or loss on the commitment without regard to any unrealised gain or loss on the underlying security. If the Fund delivers securities under the commitment, the Fund realises a gain or loss from the sale of the securities upon the unit price established at the date the commitment was entered into.

The Funds had unsettled TBAs as of 31 August 2024 which are included within receivable for investments sold and payable for investments purchased in the Statement of Net Assets.

The market values of the TBAs are presented in the Statement of Net Assets. The net change in unrealised appreciation or depreciation and the realised appreciation or depreciation on sales of the TBAs are presented in the Statement of Operations and Changes in Net Assets.

(d) Foreign Exchange

The cost of investments in currencies other than the currency of denomination of the respective Funds has been translated at the rates of exchange ruling at the time of purchase. Investments and other assets in currencies other than the currency of denomination of the respective Funds have been translated at the exchange rate prevailing at the Fund's valuation point in Luxembourg on 31 August 2024.

(e) Combined Financial Statements

The accounts of each Fund are expressed in the Fund's base currency.

The combined figures of the Company are expressed in USD and include the total of the financial statements of the different Funds. For the Statement of Net Assets, the exchange rates prevailing at the Fund's valuation point in Luxembourg on 31 August 2024 are:

CCY	EUR	GBP	JPY	CHF	CNH
USD	0.9029	0.7607	145.56	0.8496	7.0794

For the Statement of Operations and Changes in Net Assets, the exchange rates are the average rate calculated over the year:

CCY	EUR	GBP	JPY	CHF	CNH
USD	0.9252	0.7929	150.5180	0.8867	7.2342

These figures are presented for information purposes only and are rounded to four decimal places. For financial statements purposes exchange rates to nine decimal places are applied.

The combined figures in the Statement of Operations and Changes in Net Assets have been calculated using the average exchange rates throughout the year. The resulting Foreign exchange adjustment of USD 704,093,650 represents the movement in exchange rates between 31 August 2023 and 31 August 2024. This is a notional amount, which has no impact on the Net Assets of the individual Funds.

(f) Exchange rates

The following exchange rates were used to translate the investments and other assets and other liabilities denominated in currencies other than the base currency of the Funds as at 31 August 2024.

CCY	GBP	USD	EUR	JPY	CHF	CNH
AED	0.2071	0.2723	0.2458	39.6309	0.2313	1.9275
ARS	0.0008	0.0011	0.0010	0.1532	0.0009	0.0075
AUD	0.5160	0.6782	0.6124	98.7260	0.5763	4.8016
BRL	0.1343	0.1766	0.1594	25.7044	0.1500	1.2502
CAD	0.5641	0.7415	0.6695	107.9373	0.6300	5.2496
CHF	0.8953	1.1770	1.0626	171.3187	1.0000	8.3322
CLP	0.0008	0.0011	0.0010	0.1597	0.0009	0.0078
CNH	0.1075	0.1413	0.1275	20.5610	0.1200	1.0000
CNY	0.1073	0.1411	0.1274	20.5355	0.1199	0.9988
COP	0.0002	0.0002	0.0002	0.0352	0.0002	0.0017
CZK	0.0337	0.0442	0.0399	6.4405	0.0376	0.3132
DKK	0.1130	0.1485	0.1341	21.6156	0.1262	1.0513
DOP	0.0128	0.0168	0.0151	2.4415	0.0143	0.1187
EGP	0.0156	0.0206	0.0186	2.9938	0.0175	0.1456
EUR	0.8426	1.1076	1.0000	161.2216	0.9411	7.8411
GBP	1.0000	1.3146	1.1869	191.3459	1.1169	9.3062
GHS	0.0486	0.0639	0.0577	9.3009	0.0543	0.4524
HKD	0.0975	0.1282	0.1158	18.6654	0.1090	0.9078
HUF	0.0021	0.0028	0.0025	0.4107	0.0024	0.0200
IDR	0.0000	0.0001	0.0001	0.0094	0.0001	0.0005
ILS	0.2091	0.2748	0.2481	40.0017	0.2335	1.9455
INR	0.0091	0.0119	0.0108	1.7355	0.0101	0.0844
ISK	0.0055	0.0072	0.0065	1.0544	0.0062	0.0513
JPY	0.0052	0.0069	0.0062	1.0000	0.0058	0.0486
KES	0.0059	0.0078	0.0070	1.1306	0.0066	0.0550
KRW	0.0006	0.0007	0.0007	0.1090	0.0006	0.0053
KWD	2.4894	3.2725	2.9546	476.3404	2.7804	23.1672
KZT	0.0016	0.0021	0.0019	0.3022	0.0018	0.0147
LKR	0.0025	0.0033	0.0030	0.4865	0.0028	0.0237
MXN	0.0386	0.0508	0.0458	7.3909	0.0431	0.3595
MYR	0.1760	0.2313	0.2089	33.6749	0.1966	1.6378
NGN	0.0005	0.0006	0.0006	0.0908	0.0005	0.0044
NOK	0.0718	0.0944	0.0852	13.7386	0.0802	0.6682
NZD	0.4758	0.6255	0.5647	91.0412	0.5314	4.4279
PEN	0.2029	0.2667	0.2408	38.8192	0.2266	1.8880
PHP	0.0135	0.0178	0.0161	2.5923	0.0151	0.1261
PLN	0.1970	0.2589	0.2338	37.6910	0.2200	1.8331
PYG	0.0001	0.0001	0.0001	0.0190	0.0001	0.0009
QAR	0.2089	0.2747	0.2480	39.9783	0.2334	1.9444
RON	0.1693	0.2226	0.2010	32.3999	0.1891	1.5758
RUB	0.0084	0.0110	0.0100	1.6057	0.0094	0.0781
SAR	0.2027	0.2665	0.2406	38.7893	0.2264	1.8865
SEK	0.0741	0.0974	0.0879	14.1740	0.0827	0.6894
SGD	0.5836	0.7671	0.6926	111.6631	0.6518	5.4308
THB	0.0225	0.0295	0.0267	4.3008	0.0251	0.2092
TRY	0.0223	0.0294	0.0265	4.2732	0.0249	0.2078
TWD	0.0238	0.0313	0.0282	4.5502	0.0266	0.2213
UAH	0.0185	0.0244	0.0220	3.5459	0.0207	0.1725
USD	0.7607	1.0000	0.9029	145.5600	0.8496	7.0794
UYU	0.0189	0.0248	0.0224	3.6150	0.0211	0.1758
UZS	0.0001	0.0001	0.0001	0.0115	0.0001	0.0006
VND	0.0000	0.0000	0.0000	0.0059	0.0000	0.0003
ZAR	0.0430	0.0565	0.0510	8.2202	0.0480	0.3998
ZMW	0.0290	0.0382	0.0345	5.5557	0.0324	0.2702

The Renminbi is subject to foreign exchange restrictions and is not a freely convertible currency. The exchange rate used for the China Bond Fund is in relation to the offshore Renminbi ("CNH"), not the onshore Renminbi ("CNY"). The value of CNH could differ, perhaps significantly, from that of CNY due to a number of factors including without limitation those foreign exchange control policies and repatriation restrictions applied by the Chinese government from time-to-time as well as other external market forces. Any divergence between CNH and CNY may adversely impact investors.

(g) Dilution

The Directors may adjust the Net Asset Value ("NAV") per Share for a Fund in order to reduce the effect of "dilution" on that Fund. Dilution occurs when the actual cost of purchasing or selling the underlying assets of a Fund, deviates from the carrying value of these assets in the Funds, due to factors such

as dealing and brokerage charges, taxes and duties, market movement and any spread between the buying and selling prices of the underlying assets. Dilution may have an adverse effect on the value of a Fund and therefore impact Shareholders. By adjusting the NAV per Share this effect can be reduced or prevented and Shareholders can be protected from the impact of dilution. The Directors may adjust the NAV of a Fund if on any Dealing Day the value of the aggregate transactions in Shares of all Classes of that Fund result in a net increase or decrease of Shares which exceeds one or more thresholds that are set by the Directors for that Fund. The amount by which the NAV of a Fund may be adjusted on any given Dealing Day is related to the anticipated cost of market dealing for that Fund. In such circumstances the NAV of the relevant Fund may be adjusted by an amount not exceeding 1.50%, or 3% in the case of fixed income Funds, of the NAV. Under exceptional circumstances the Directors may, in the interest of Shareholders, decide to temporarily increase the maximum swing factor indicated above and inform investors thereof. The adjustment will be an addition when the net movement results in an increase in the value of all Shares of the Fund and a deduction when it results in a decrease. As certain stock markets and jurisdictions may have different charging structures on the buy and sell sides, particularly in relation to duties and taxes, the resulting adjustment may be different for net subscriptions (inflows) than for net redemptions (outflows). In addition, the Directors may also agree to include extraordinary fiscal charges in the amount of the adjustment. These extraordinary fiscal charges vary from market to market and are currently expected not to exceed 2.5% of that NAV. Where a Fund invests primarily in certain asset types, such as government bonds or money market securities, the Directors may decide that it is not appropriate to make such an adjustment.

As at 31 August 2024, in accordance with the Prospectus Appendix B, 17.3, such a dilution adjustment was applied to the Asian Tiger Bond Fund, Emerging Markets Sustainable Equity Fund, Global Government Bond Fund, Sustainable Fixed Income Global Opportunities Fund and World Energy Fund. During the year ended 31 August 2024, such a dilution adjustment was applied to all Funds except for the China Innovation Fund, China Multi-Asset Fund, Climate Action Equity Fund, Climate Transition Multi-Asset Fund, Dynamic High Income Fund, Emerging Europe Fund, ESG Global Conservative Income Fund, Euro Reserve Fund, European Sustainable Equity Fund, Global Allocation Fund, Global Listed Infrastructure Fund, Global Multi-Asset Income Fund, Impact Bond Fund, US Dollar Reserve Fund and World Healthscience Fund.

The published/dealing NAV per share is disclosed in the Three Year Summary of Net Asset Values and may include a dilution adjustment. This adjustment is not recognised in the Statement of Net Assets or the Statement of Operations and Changes in Net Assets.

(h) Transaction costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of securities. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the security.

When a security is recognised initially, it is measured at its market value, plus transaction costs that are directly attributable to the acquisition or issue of the security.

Transaction costs excluding depositary transaction fees on purchases or sales of securities are included within net realised appreciation/(depreciation) or net change in unrealised appreciation/(depreciation) within the Statement of Operations and Changes in Net Assets of each Fund. Depositary transaction fees are included in depositary fees in the Statement of Operations and Changes in Net Assets of the Fund.

(i) Foreign currencies on other transactions

Foreign currencies on other transactions relate to realised and unrealised appreciation or depreciation on cash balances and spot contracts.

(j) Fair valuation

The fair valued securities are evidenced by a "**" in the Portfolio of Investments.

As at 31 August 2024, such fair valuation adjustment was applied as per the table below:

Fund	Currency	Market Value of fair valued securities	% of Net Assets
Asian Dragon Fund	USD	-	0.00
Asian High Yield Bond Fund	USD	32,385,549	2.25
Asian Tiger Bond Fund	USD	38,033,945	1.75
China Bond Fund	CNH	166,577,875	0.90
Climate Transition Multi-Asset Fund[5]	EUR	10	0.00
Dynamic High Income Fund	USD	15,566,045	0.54
Emerging Europe Fund[3]	EUR	4,756	0.13
Emerging Markets Bond Fund	USD	102,997	0.01
Emerging Markets Corporate Bond Fund	USD	188,997	0.02
Emerging Markets Equity Income Fund	USD	70	0.00
Emerging Markets Fund	USD	8,064,863	0.33
Emerging Markets Local Currency Bond Fund	USD	8,570,915	0.52
ESG Global Conservative Income Fund	EUR	501,859	0.17
ESG Global Multi-Asset Income Fund	USD	153,829	0.30
ESG Multi-Asset Fund	EUR	31,316,221	0.67
Euro Reserve Fund	EUR	7,000,000	3.05
European High Yield Bond Fund	EUR	2,050,001	0.36
FinTech Fund	USD	22	0.00
Fixed Income Global Opportunities Fund	USD	101,658,382	1.55
Global Allocation Fund	USD	398,727,269	2.61
Global Corporate Bond Fund	USD	1,960,000	0.11
Global Government Bond Fund	USD	1,723,131	0.18
Global High Yield Bond Fund	USD	2,290,508	0.12
Global Multi-Asset Income Fund	USD	16,624,087	0.36
Natural Resources Fund[4]	USD	253	0.00
Next Generation Health Care Fund	USD	2,268	0.02
Next Generation Technology Fund	USD	61,039,506	2.43
Nutrition Fund	USD	1	0.00
Sustainable Asian Bond Fund	USD	764,100	0.69
Sustainable Emerging Markets Blended Bond Fund	USD	121,406	0.29
Sustainable Emerging Markets Bond Fund	USD	11,233	0.00

Fund	Currency	Market Value of fair valued securities	% of Net Assets
Sustainable Emerging Markets Local Currency Bond Fund	USD	468,510	0.08
Sustainable Energy Fund	USD	-	0.00
Sustainable Fixed Income Global Opportunities Fund	EUR	5,389,085	1.82
Sustainable Global Allocation Fund	USD	3,117,721	1.39
Sustainable Global Bond Income Fund	USD	208,446	0.14
Sustainable Global Dynamic Equity Fund[4]	USD	7,954,603	1.78
Sustainable World Bond Fund	USD	1,347,911	0.14
Systematic Sustainable Global SmallCap Fund	USD	5,423	0.00
United Kingdom Fund	GBP	-	0.00
US Dollar Bond Fund	USD	7,671,456	1.40
US Dollar High Yield Bond Fund	USD	271,351	0.02
US Flexible Equity Fund	USD	-	0.00
World Energy Fund	USD	747	0.00
World Financials Fund	USD	1,920	0.00
World Gold Fund	USD	53,340	0.00
World Healthscience Fund	USD	586,040	0.00
World Mining Fund	USD	41	0.00
World Technology Fund	USD	167,993,530	1.39

(3) Fund suspended, see Note 1, for further details.
(4) Fund name changed during the year, see Note 1, for further details.
(5) Fund name changed post year end, see Note 19, for further details.

If in any case a particular value is not ascertainable by the methods outlined above, or if the Board of Directors of the Company considers that some other method of valuation more accurately reflects the fair value of the relevant security or other asset for the purpose concerned, the method of valuation of the security or asset will be such as the Board of Directors of the Company in its absolute discretion decides. Discrepancies in the value of securities may result, for example, where the underlying markets are closed for business at the time of calculating the NAV of certain Funds or where governments chose to impose fiscal or transaction charges on foreign investment. The Board of Directors of the Company may set specific thresholds, that, where exceeded, result in an adjustment to the NAV by applying a specific index adjustment. The Board of Directors of the Company delegate the valuation of investments to the senior management of the Management Company.

(k) Special Purpose Acquisition Companies Commitments

Special purpose acquisition companies ("SPACs") are companies with no commercial operations which go public with the intention of merging with or acquiring a company using the proceeds of the SPAC's initial public offering. The Funds may enter into a commitment with a SPAC for a private investment in a public equity ("PIPE") transaction and will satisfy the commitment if and when the SPAC completes its merger or acquisition. Securities purchased through PIPE transactions will be restricted from trading and considered illiquid until a registration statement for the shares is filed and declared effective.

Unfunded SPAC PIPE commitments are marked-to-market and any gains/ losses arising from these commitments are taken to "Unrealised appreciation (depreciation) on unfunded SPAC PIPE commitments" in the Statement of Net Assets and within "Net change in unrealised appreciation (depreciation) on unfunded SPAC PIPE commitments" in the Statement of Operations and Changes in Net Assets. There were no such commitments held as at 31 August 2024.

(l) Change in presentation – OTC derivatives: Contracts for difference ("CFDs")

Reason for change in presentation:

Investments in certain OTC derivatives, namely CFDs, by their nature and characteristics meet the key criteria of a swap and are more appropriately classified as swaps.

Impact of change in presentation:

The change had no impact on the NAV of the Fund. The unrealised value of these OTC derivatives have been included in the Statement of Net Assets, within the category "Market value / unrealised appreciation/depreciation of swaps". The change also means the realised and unrealised amounts, along with any associated income or expense, has now been classified under ″Swaps transactions″ within the Statement of Operations and Changes in Net Assets and the notes to the financial statements.

3. Management Company

BlackRock (Luxembourg) S.A. has been appointed by the Company to act as its Management Company. The Management Company, a Luxembourg société anonyme, is authorised as a fund management company in accordance with Chapter 15 of the 2010 Law. The Management Company is also authorised to act as an Alternative Investment Fund Manager in accordance with the Law of 12 July 2013.

The Company has signed a management company agreement, with the Management Company. Under this agreement, the Management Company is entrusted with the day-to-day management of the Company, with responsibility for performing directly or by way of delegation all operational functions relating to the Company's investment management, administration and marketing of the Funds.

In agreement with the Company, the Management Company has decided to delegate several of its functions as is further described in the Prospectus.

BlackRock (Luxembourg) S.A. is a wholly owned subsidiary within the BlackRock Group. It is regulated by the CSSF.

4. Management Fees

During the year the Company paid management fees to the Management Company, BlackRock (Luxembourg) S.A.

The Company will pay the management fee at an annual rate as shown in Appendix E of the Prospectus. The level of management fee varies from 0.00% to 1.75% and will vary according to which Fund and share class the investor buys. These fees accrue daily, are based on the NAV of the relevant

Fund (reflecting, when applicable, any adjustment to the NAV of the relevant Fund, as described in paragraph 17.3 of Appendix B of the Prospectus) and are paid monthly. Certain costs and fees are paid out of the management fee, including the fees of the Investment Advisers. There are no management fees charged on Class J and Class X Shares. In relation to the Class SR Shares, a single fee is charged (which comprises the management fee and the Annual Service Charge) which forms part of the ongoing charges figure.

To assist in achieving the investment objectives of the Reserve Funds (Euro Reserve Fund and US Dollar Reserve Fund), in certain circumstances, including where market conditions cause decreasing yields on the Fund's underlying investments, the Management Company may determine to waive its right to take the full amount of management fees to which it is entitled on any particular day or days. The Management Company may exercise its discretion to do this without prejudice to its entitlement to take the full amount of the management fee accruing on any future days.

The management fee waiver is disclosed separately from management fees in the Statement of Operations and Changes in Net Assets. During the year, the Euro Reserve Fund was subject to a management fee waiver.

Effective 9 March 2022, the Board of Directors of the Management Company waived its management fees in respect of the Emerging Europe Fund due to its suspension.

During the year, the following Funds were subject to management fee rebates linked to investments into target funds managed by BlackRock:

Asian High Yield Bond Fund, Asian Tiger Bond Fund, China Bond Fund, China Fund, China Multi-Asset Fund, Climate Transition Multi-Asset Fund, Dynamic High Income Fund, Emerging Markets Ex-China Fund, ESG Global Conservative Income Fund, ESG Global Multi-Asset Income Fund, ESG Multi-Asset Fund, Euro Corporate Bond Fund, Fixed Income Global Opportunities Fund, Global Allocation Fund, Global High Yield Bond Fund, Global Multi-Asset Income Fund, Multi-Theme Equity Fund, MyMap Cautious Fund, MyMap Growth Fund, MyMap Moderate Fund, Sustainable Fixed Income Global Opportunities Fund, Sustainable Global Bond Income Fund, Swiss Small & MidCap Opportunities Fund, Systematic ESG Multi Allocation Credit Fund and US Dollar High Yield Bond Fund.

Management fees payable at 31 August 2024 are included in the Statement of Net Assets as other liabilities.

5. Distribution Fees

The Company pays annual distribution fees as shown in Appendix E of the Prospectus. The level of distribution fee varies from 0.00% to 1.50%. Class A, D, I, J, S, X and Z Shares do not pay a distribution fee. Class C Shares do not pay a distribution fee for the Euro Reserve Fund and the US Dollar Reserve Fund. These fees accrue daily, are based on the NAV of the relevant Fund (reflecting, when applicable, any adjustment to the NAV of the relevant Fund, as described in paragraph 17.3 of Appendix B of the Prospectus) and are paid monthly.

The Company pays distribution fees as detailed in the Statement of Operations and Changes in Net Assets. Distribution fees payable at 31 August 2024 are included in the Statement of Net Assets as other liabilities.

6. Annual Service Charge

The Company pays an annual service charge to the Management Company.

The level of the annual service charge may vary at the Directors' discretion, as agreed with the Management Company and will apply at different rates across the various Funds and Share Classes issued by the Company. However, it has been agreed between the Directors and the Management Company that the annual service charge currently paid shall not exceed 0.25% per annum. It is accrued daily, based on the NAV of the relevant Share Class (reflecting, when applicable, any adjustment to the NAV of the relevant Fund, as described in paragraph 17.3 of Appendix B of the Prospectus) and paid monthly.

The Directors and the Management Company set the level of the annual service charge at a rate which aims to ensure that the ongoing charges of each Fund remain competitive when compared across a broad market of similar investment products available to investors in the Funds, taking into account a number of criteria such as the market sector of each Fund and the Fund's performance relative to its peer group.

The ongoing charge is calculated based on the total expenses per share class (excluding interest on cash and cash equivalents, transaction costs and negative yield expense on financial assets, and including annual service charge subsidies) divided by the average net assets of the respective share class, expressed as a percentage.

The ongoing charge of the Asian Multi-Asset Income Fund, Asian Sustainable Equity Fund, Brown To Green Materials Fund, China Impact Fund, China Innovation Fund, China Multi-Asset Fund, China Onshore Bond Fund, Circular Economy Fund, Climate Action Equity Fund, Climate Transition Multi-Asset Fund, Developed Markets Sustainable Equity Fund, Emerging Europe Fund, Emerging Markets Bond Fund, Emerging Markets Corporate Bond Fund, Emerging Markets Impact Bond Fund, Emerging Markets Local Currency Bond Fund, Emerging Markets Sustainable Equity Fund, ESG Global Multi-Asset Income Fund, Euro Investment Grade Fixed Maturity Bond Fund 2027 (1), Euro Reserve Fund, European Equity Transition Fund, European Sustainable Equity Fund, FinTech Fund, Future Consumer Fund, Future Of Transport Fund, Global Inflation Linked Bond Fund, Global Listed Infrastructure Fund, Global Unconstrained Equity Fund, Impact Bond Fund, Multi-Theme Equity Fund, MyMap Cautious Fund, MyMap Growth Fund, MyMap Moderate Fund, Natural Resources Fund, Next Generation Health Care Fund, Next Generation Technology Fund, Nutrition Fund, Sustainable Asian Bond Fund, Sustainable Emerging Markets Blended Bond Fund, Sustainable Emerging Markets Bond Fund, Sustainable Emerging Markets Corporate Bond Fund, Sustainable Emerging Markets Local Currency Bond Fund, Sustainable Fixed Income Global Opportunities Fund, Sustainable Global Allocation Fund, Sustainable Global Bond Income Fund, Sustainable Global Infrastructure Fund, Systematic China A-Share Opportunities

Fund, Systematic China Environmental Tech Fund, Systematic ESG Multi Allocation Credit Fund, Systematic Global Sustainable Income & Growth Fund, Systematic Sustainable Global SmallCap Fund, US Dollar Bond Fund, US Dollar High Yield Bond Fund, US Government Mortgage Impact Fund and US Sustainable Equity Fund is capped with the delta being offset against the annual service charge in the Statement of Operations and Changes in Net Assets.

The annual service charge is used by the Management Company to meet all fixed and variable operating and administrative costs and expenses incurred by the Company, with the exception of the Depositary fees, Distribution fees, Securities Lending fees, any fees arising from borrowings (including for the avoidance of doubt any commitment fee that may be due to the lender), any costs relating to European Union ("EU") and non-EU withholding tax reclaims (plus any taxes or interest thereon) and any taxes at an investment or Company level.

The Company pays any professional costs relating to European Union withholding tax reclaims. Any costs relating to withholding tax reclaims will be allocated between the relevant sub-funds on a fair and equitable basis. As the Company has had a good degree of success with its EU withholding tax reclaims (which are paid by the Company) to date, any costs associated with non-EU withholding tax reclaims will no longer be paid out of the annual service charge and will now be paid by the Company and allocated between the relevant sub-funds on a fair and equitable basis.

The annual service charge is also used to meet fees paid to Ernst & Young S.A. for audit and services related to investor reporting and other tax compliance matters. The fees were EUR 883,375 for the year ended 31 August 2024.

These operating and administrative expenses include all third party expenses and other recoverable costs incurred by or on behalf of the Company from time to time, including but not limited to, fund accounting fees, transfer agency fees (including sub-transfer agency and associated platform dealing charges), all professional costs, such as consultancy, legal, tax advisory and audit fees, Directors' fees (for those Directors who are not employees of the BlackRock Group), travel expenses, reasonable out-of-pocket expenses, printing, publication, translation and all other costs relating to shareholder reporting, regulatory filing and licence fees, correspondent and other banking charges, software support and maintenance, operational costs and expenses attributed to the Investor Servicing teams and other global administration services provided by various BlackRock Group companies.

The Management Company bears the financial risk of ensuring that the Fund's ongoing charges remain competitive. Accordingly the Management Company is entitled to retain any amount of the annual service charge paid to it which is in excess of the actual expenses incurred by the Company during any period whereas any costs and expenses incurred by the Company in any period which exceed the amount of the annual service charge that is paid to the Management Company, shall be borne by the Management Company or another BlackRock Group company.

Directors of the Company who are not employees of the BlackRock Group receive a fee in the range of EUR 55,000 to EUR 60,000 per annum gross of taxation. Directors who are employees of the BlackRock Group are not entitled to Directors fees.

Taxation applicable in certain jurisdictions is also charged directly to the Funds (see Note 8).

The annual service charge is disclosed in the Statement of Operations and Changes in Net Assets.

The annual service charge payable at 31 August 2024 is included in the Statement of Net Assets as other liabilities.

7. Depositary Fees

Throughout the year the Depositary of the Company was the Bank of New York Mellon SA / NV, Luxembourg Branch. The Depositary receives annual fees, based on the value of securities, which accrue daily, plus transaction fees which are further disclosed in the Prospectus. The rates for both categories of fees will vary according to the country of investment and, in some cases, according to asset class. Investments in bonds and developed equity markets will be at the lower end of these ranges, while some investments in emerging or developing markets will be at the upper end. Thus the custody cost to each Fund will depend on its asset allocation at any time. During the year, fees charged on a number of funds are negative due to the write off of over accruals in prior years.

The depositary fees are charged directly to the Funds. Depositary fees payable at 31 August 2024 are included in the Statement of Net Assets as other liabilities.

8. Tax

Luxembourg

Under present Luxembourg law and practice, the Company is not liable to any Luxembourg income or capital gains tax, nor are dividends paid by the Company subject to any Luxembourg withholding tax. However, the Company is liable to a tax in Luxembourg of 0.05% per annum or, in the case of the Reserve Funds, Class I, Class J and Class X Shares, 0.01% per annum of its NAV, payable quarterly on the basis of the value of the net assets of the respective Funds at the end of the relevant calendar quarter. No stamp or other tax is payable in Luxembourg on the issue of Shares. For the year ended 31 August 2024, USD 57,440,216 was charged in relation to Luxembourg tax.

Belgium

The Company is registered with the Belgium Financial Services and Markets Authority in accordance with Article 154 of the Law of 3 August 2012 relating to financial markets. Funds registered for public distribution in Belgium are subject to an annual tax of 0.0925% on the net asset value of units distributed in Belgium via Belgian intermediaries as at 31 December of the previous year. For the year ended 31 August 2024, USD 3,226,364 was charged in relation to Belgium tax.

United Kingdom

Reporting Funds

The UK Reporting Funds regime applies to the Company. Under this regime, investors in UK Reporting Funds are subject to tax on the share of the UK Reporting Fund's income attributable to their holdings in the Fund, whether or not distributed, but any gains on disposal of their holdings are subject to capital gains tax. A list of the Funds which currently have UK Reporting Fund status is available at http://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds.

Other transaction taxes

Other jurisdictions may impose taxes, financial transactions taxes ("FTT") or other transaction taxes on certain assets held by the Funds (for example UK stamp duty, French FTT).

Withholding tax

Capital gains, dividends and interest received by the Company on its investments may be subject to withholding taxes in the countries of origin which are generally irrecoverable as the Company itself is exempt from income tax. Recent European Union case law may, however, reduce the amount of such irrecoverable tax in European Union countries. Investors should inform themselves of, and when appropriate consult their professional advisers on, the possible tax consequences of subscribing for, buying, holding, redeeming, converting or selling shares under the laws of their country of citizenship, residence or domicile. Investors should note that the levels and bases of, and reliefs from, taxation can change. The potential of withholding tax charges is further described in the Prospectus.

9. Investment Advisers

The Management Company, BlackRock (Luxembourg) S.A., has delegated its investment management functions to the investment advisers (each an 'Investment Adviser'): BlackRock Financial Management, Inc. (US) (BFM), BlackRock Investment Management, LLC (US) (BIMLLC), BlackRock Investment Management (UK) Limited (BIMUK) and BlackRock (Singapore) Limited (BSL) as described in the Prospectus.

All Investment Advisers are appointed directly by BlackRock (Luxembourg) S.A.. All Sub-Investment Advisers are appointed by the relevant Investment Adviser. Some of which, as Investment Advisers, have in turn sub-delegated some functions to BlackRock Japan Co. Limited (BLKJap), BlackRock Asset Management North Asia Limited (BAMNA) and BlackRock Investment Management (Australia) Limited (BIMAL).

Fund	Investment Adviser(s)	Sub-Investment Adviser(s)
Asian Dragon Fund	BIMUK	BAMNA
Asian Growth Leaders Fund	BIMUK	BAMNA
Asian High Yield Bond Fund	BSL	-
Asian Multi-Asset Income Fund	BIMUK, BSL, BIMLLC	BAMNA, BIMAL
Asian Sustainable Equity Fund*	BIMUK	BAMNA
Asian Tiger Bond Fund	BIMUK, BSL	BAMNA
Brown To Green Materials Fund*	BIMUK	-
China Bond Fund	BIMUK, BSL	BAMNA
China Flexible Equity Fund(1)	BIMUK	BAMNA
China Fund	BIMUK	BAMNA
China Impact Fund*	BIMUK	BAMNA
China Innovation Fund	BIMUK, BIMLLC	BAMNA
China Multi-Asset Fund*	BSL, BFM	BANMA, BIMAL
China Onshore Bond Fund	BSL	-
Circular Economy Fund	BIMUK	-
Climate Action Equity Fund*	BIMUK	-
Climate Transition Multi-Asset Fund(5)*	BIMUK	-
Continental European Flexible Fund	BIMUK	-
Developed Markets Sustainable Equity Fund*	BIMUK	-
Dynamic High Income Fund	BIMUK, BFM, BSL	BAMNA, BIMAL
Emerging Europe Fund(3)	BIMUK	-
Emerging Markets Bond Fund	BIMUK, BSL, BFM	-
Emerging Markets Corporate Bond Fund	BIMUK, BSL, BFM	-
Emerging Markets Equity Income Fund	BIMUK, BIMLLC	BAMNA
Emerging Markets Ex-China Fund(2)	BIMUK	-
Emerging Markets Fund	BIMUK, BIMLLC	BAMNA
Emerging Markets Impact Bond Fund*	BIMUK, BFM	-
Emerging Markets Local Currency Bond Fund	BIMUK, BSL, BFM	BAMNA
Emerging Markets Sustainable Equity Fund*	BIMUK	BAMNA
ESG Global Conservative Income Fund*	BFM, BIMUK	-
ESG Global Multi-Asset Income Fund*	BIMUK, BIMLLC, BSL, BFM	BAMNA
ESG Multi-Asset Fund	BIMUK, BIMLLC, BFM, BSL	BIMAL
Euro Bond Fund	BIMUK, BSL	BIMAL
Euro Corporate Bond Fund	BIMUK	-
Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)(2)*	BIMUK	-
Euro Reserve Fund	BIMUK	-
Euro Short Duration Bond Fund	BIMUK, BSL	BIMAL
Euro-Markets Fund	BIMUK	-
European Equity Income Fund	BIMUK	-
European Equity Transition Fund(5)*	BIMUK	-
European Fund	BIMUK	-
European High Yield Bond Fund	BIMUK	-
European Special Situations Fund	BIMUK	-
European Sustainable Equity Fund*	BIMUK	-
European Value Fund	BIMUK	-
FinTech Fund	BIMUK	-
Fixed Income Global Opportunities Fund	BIMUK, BFM, BSL	BIMAL
Future Consumer Fund*	BIMUK	-
Future Of Transport Fund	BIMUK	-
Global Allocation Fund	BIMLLC, BSL	-
Global Corporate Bond Fund	BIMUK, BSL, BFM	-
Global Equity Income Fund	BIMUK	-
Global Government Bond Fund	BIMUK, BSL, BFM	BIMAL
Global High Yield Bond Fund	BIMUK, BSL, BFM	-
Global Inflation Linked Bond Fund	BIMUK, BFM	-
Global Listed Infrastructure Fund(2)*	BIMUK, BFM, BSL	BIMAL

Fund	Investment Adviser(s)	Sub-Investment Adviser(s)
Global Long-Horizon Equity Fund	BIMUK, BIMLLC	-
Global Multi-Asset Income Fund	BIMUK, BFM, BSL	BAMNA, BIMAL
Global Unconstrained Equity Fund[2]	BIMUK	-
Impact Bond Fund*	BIMUK, BFM	-
India Fund	BIMUK, BSL	BAMNA
Japan Flexible Equity Fund	BIMUK	BAMNA, BLKJap
Japan Small & MidCap Opportunities Fund	BIMUK	BLKJap
Latin American Fund	BIMUK, BIMLLC	-
Multi-Theme Equity Fund*	BIMUK	-
MyMap Cautious Fund[5]	BIMUK	BAMNA
MyMap Growth Fund[5]	BIMUK	BAMNA
MyMap Moderate Fund[5]	BIMUK	BAMNA
Natural Resources Fund[4]	BIMUK, BIMLLC	-
Next Generation Health Care Fund	BIMLLC	-
Next Generation Technology Fund	BIMLLC	-
Nutrition Fund	BIMUK	-
Sustainable Asian Bond Fund	BSL	-
Sustainable Emerging Markets Blended Bond Fund*	BIMUK, BFM	-
Sustainable Emerging Markets Bond Fund*	BIMUK, BFM	-
Sustainable Emerging Markets Corporate Bond Fund*	BIMUK, BFM	-
Sustainable Emerging Markets Local Currency Bond Fund*	BIMUK, BFM	-
Sustainable Energy Fund	BIMUK	-
Sustainable Fixed Income Global Opportunities Fund*	BIMUK, BSL, BFM	BIMAL
Sustainable Global Allocation Fund*	BIMUK, BIMLLC, BSL	-
Sustainable Global Bond Income Fund	BIMUK, BFM	-
Sustainable Global Dynamic Equity Fund[4]	BIMLLC	-
Sustainable Global Infrastructure Fund	BIMUK, BIMLLC, BSL	BIMAL
Sustainable World Bond Fund	BIMUK, BFM, BSL	BIMAL
Swiss Small & MidCap Opportunities Fund	BIMUK	-
Systematic China A-Share Opportunities Fund	BIMLLC	-
Systematic China Environmental Tech Fund*	BIMLLC, BFM	-
Systematic ESG Multi Allocation Credit Fund[4]*	BIMLLC, BIMUK, BFM	-
Systematic Global Equity High Income Fund	BIMUK	-
Systematic Global Sustainable Income & Growth Fund	BIMUK, BFM	-
Systematic Sustainable Global SmallCap Fund	BIMLLC	-
United Kingdom Fund	BIMUK	-
US Basic Value Fund	BIMLLC	-
US Dollar Bond Fund	BIMUK, BSL, BFM	-
US Dollar High Yield Bond Fund	BFM	-
US Dollar Reserve Fund	BFM	-
US Dollar Short Duration Bond Fund	BFM	-
US Flexible Equity Fund	BIMLLC	-
US Government Mortgage Impact Fund	BFM	-
US Growth Fund	BIMLLC	-
US Mid-Cap Value Fund	BIMLLC	-
US Sustainable Equity Fund*	BIMLLC	-
World Energy Fund	BIMUK	-
World Financials Fund	BIMUK	-
World Gold Fund	BIMUK	-
World Healthscience Fund	BIMLLC	-
World Mining Fund	BIMUK	-
World Real Estate Securities Fund	BIMUK, BIMLLC, BSL	BIMAL
World Technology Fund	BIMLLC	-

* The Fund is not authorised in Hong Kong and is not available to the public in Hong Kong as at 31 August 2024.
[1] Fund terminated during the year, see Note 1, for further details.
[2] Fund launched during the year, see Note 1, for further details.
[3] Fund suspended, see Note 1, for further details.
[4] Fund name changed during the year, see Note 1, for further details.
[5] Fund name changed post year end, see Note 19, for further details.

10. Transactions with Connected Persons

The ultimate holding company of the Management Company, the Principal Distributor, the Investment Advisers and the Sub-Investment Advisers is BlackRock, Inc., a company incorporated in Delaware, USA. During the year there were no transactions of the Company effected through a broker who is a connected person of the Management Company, the Investment Advisers, Sub-Investment Advisers or the Directors of the Company. The Company does not have any transactions with the Management Company, the Investment Advisers, Sub-Investment Advisers or the Directors of the Company or any of their connected persons as a principal during the year.

Where Funds invest in the units of other UCITS and/or other Undertakings for Collective Investment ("UCIs") that are managed, directly or by delegation, by the Investment Adviser or by any other company with which the Investment Adviser is linked by common management or control, or by a substantial direct or indirect holding, no subscription or redemption fees may be charged to the Company on its investment in the units of such other UCITS and/or UCIs. The Funds will invest, where possible, in Class J and Class X Shares, which are not subject to any management fees. These investments are evidenced by a "~" in the Portfolio of Investments of the Fund.

Where a Fund invests a substantial proportion of its net assets in other UCITS and/or other UCIs, the Investment Adviser will ensure that the total management fee (excluding any performance fee, if any) charged to such Fund (including management fees from other UCITS and UCIs in which it invests) shall not exceed 1.50% of the net asset value of the Fund.

During the year there have been no transactions which were outside the ordinary course of business or which were not on normal commercial terms entered into between the Company, the Management Company, the Investment Advisers, Sub-Investment Advisers, the Directors of the Company, the Depositary or any entity in which these parties or their connected persons have a material interest.

During the year, the Board of Directors of the Company, in aggregate, entered into the following redemptions in the shares of the Company. These transactions were entered into in the ordinary course of business and on normal commercial terms:

Fund	Share Class	Number of Shares	Currency	Value	% of Net Assets
Emerging Markets Bond Fund	X Class non-distributing share	0.76	USD	19	0.00
European Fund	X Class non-distributing share	0.04	EUR	10	0.00
Global Allocation Fund	X Class non-distributing share	1.72	USD	191	0.00
Global High Yield Bond Fund	X Class non-distributing share	1.72	USD	41	0.00
Systematic China A-Share Opportunities Fund	X Class non-distributing share	1.42	USD	16	0.00
World Real Estate Securities Fund	X Class non-distributing share	1.28	USD	18	0.00

The securities lending agent appointed pursuant to the securities lending agreement is BlackRock Advisors (UK) Limited which is a connected party to the Company. BlackRock Advisors (UK) Limited bears all operational costs directly related to securities loan transactions.

The Funds benefit from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc bears the cost of indemnification against borrower default.

BlackRock Investment Management (UK) Limited has appointed BlackRock (Channel Islands) Limited to carry out certain administration services.

Some of the Funds use cross investment techniques, meaning that the Funds invest into other Funds of the umbrella structure.

The combined Statement of Net Assets and the combined Statement of Operations and Changes in Net Assets have not been adjusted to remove the impact of the cross investments.

The following Funds held cross umbrella investments as at 31 August 2024, evidenced by a "∞" in the Portfolio of Investments of the Fund, the market value of which represents 0.11% of the combined net assets.

Fund	Cross Umbrella Investment	Currency	Market Value	% of Net Assets
Asian High Yield Bond Fund	BlackRock Global Funds - China Onshore Bond Fund	USD	3,774,933	0.26
Asian Tiger Bond Fund	BlackRock Global Funds - China Onshore Bond Fund	USD	16,458,711	0.76
Asian Tiger Bond Fund	BlackRock Global Funds - Sustainable Asian Bond Fund	USD	5,658,008	0.26
China Multi-Asset Fund	BlackRock Global Funds - China Impact Fund	USD	1,479,552	7.78
China Multi-Asset Fund	BlackRock Global Funds - China Onshore Bond Fund	USD	3,423,984	17.99
China Multi-Asset Fund	BlackRock Global Funds - Systematic China Environmental Tech Fund	USD	1,448,251	7.61
Emerging Markets Bond Fund	BlackRock Global Funds - Emerging Markets Corporate Bond Fund	USD	52,478,400	4.12
Global Multi-Asset Income Fund	BlackRock Global Funds - US Dollar High Yield Bond Fund	USD	45,209,333	0.99
Multi-Theme Equity Fund	BlackRock Global Funds - Circular Economy Fund	USD	17,915,300	18.06
Multi-Theme Equity Fund	BlackRock Global Funds - FinTech Fund	USD	1,992,693	2.01
Multi-Theme Equity Fund	BlackRock Global Funds - Future Consumer Fund	USD	1,498,814	1.51
Multi-Theme Equity Fund	BlackRock Global Funds - Next Generation Health Care Fund	USD	1,991,072	2.01
Multi-Theme Equity Fund	BlackRock Global Funds - Next Generation Technology Fund	USD	2,919,618	2.94
Multi-Theme Equity Fund	BlackRock Global Funds - Nutrition Fund	USD	1,508,503	1.52
Multi-Theme Equity Fund	BlackRock Global Funds - Sustainable Energy Fund	USD	12,485,799	12.58
Sustainable Asian Bond Fund	BlackRock Global Funds - China Onshore Bond Fund	USD	664,580	0.60

During the year ended 31 August 2024, The Bank of New York Mellon SA/NV, a connected person of the Depositary, acted in custody foreign exchange transactions and in Currency Administration/ Hedging programmes, for the Funds. Total commissions paid in relation to these transactions amounted to USD 12,794,884 with an average commission rate of 0.20 bps paid to the connected person. The total aggregate value of transactions with the connected person of the Depositary amounted to USD 633 billion, which represents 70% of the total value of such transaction entered into by the Funds. All transactions with the connected person of the Depositary were entered into in the ordinary course of business and on normal commercial terms.

Other reimbursements

During the financial year, certain Funds within the Company received reimbursements from a BlackRock Group affiliated entity for penalties charged to the Funds by Central Securities Depositories for delays in security settlements. Such reimbursements received during the financial year by the Funds are disclosed within 'other reimbursements' in the Statements of Operations and Changes in Net Assets.

11. Use of Commissions

Where permitted by applicable regulation (excluding, for the avoidance of doubt, any sub-funds which are in scope for MiFID II), certain BlackRock Group companies acting as investment adviser to the sub-funds may accept commissions generated when trading equities with certain brokers in certain jurisdictions. Commissions may be reallocated to purchase eligible research services. Such arrangements may benefit one sub-fund over another because research can be used for a broader range of clients than just those whose trading funded it. BlackRock Group has a Use of Commissions Policy designed to ensure only eligible services are purchased and excess commissions are reallocated to an eligible service provider where appropriate. There were no soft dollar arrangements entered into during the year.

12. Financial Derivative Instruments

The Funds may buy and sell financial derivative instruments which is further described in the Prospectus. Please refer to the Fund's Portfolio of Investments for financial derivative investments held as at 31 August 2024.

Underlying exposure, as disclosed in the Portfolio of Investments, has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial instrument. The underlying exposure on the bond futures and contracts for difference are calculated off the market value of the bonds rather than the cheapest to deliver security.

13. Securities Pledged or Given in Guarantee and Received in Guarantee

Securities which are pledged as collateral or given in guarantee by the Funds are disclosed in the Portfolio of Investments of the Funds. As at 31 August 2024 the value of these securities, evidenced by a "†" in the Portfolio of Investments of the Fund, amounts to USD 373,288,174.

Securities which have been received in guarantee by the Funds are detailed in the table below. As at 31 August 2024 the value of these securities amounts to USD 2,070,737.

Fund	Holdings	Description	Currency	Value (USD)
Global Allocation Fund	320,000	United States Treasury Note/Bond 0.625% 15/8/2030	USD	256,038
Global Allocation Fund	374,000	United States Treasury Note/Bond 1.125% 28/2/2025	USD	363,728
Global Allocation Fund	1,117,000	United States Treasury Note/Bond 1.375% 31/10/2028	USD	989,722
Global Allocation Fund	175,000	United States Treasury Note/Bond 0.5% 28/2/2026	USD	160,938
Sustainable World Bond Fund	300,000	United States Treasury Note/Bond 4.625% 30/6/2025	USD	300,311

14. Cash Collateral

The Funds trade derivatives with a range of counterparties. The counterparties to the derivatives are shown in the Portfolio of Investments. Collateral/Margin is paid or received on swap contracts, futures contracts, options written (put and call), options purchased (put and call) and swaptions to cover any exposure by the counterparty to the Company or by the Company to the counterparty. "Due from brokers" consists of cash collateral paid to the Portfolio's clearing brokers and various counterparties. "Due to brokers" consists of cash collateral received from the Portfolio's clearing brokers and various counterparties. Futures Contracts Due from Broker forms part of Cash at Bank and Futures Contracts Due to Broker forms part of Cash owed to Bank in the Statement of Net Assets.

The table below provides the cash collateral balances due from/(due to) the brokers in relation to the swap contracts and OTC Options as at 31 August 2024. Futures Contracts Cash balances relate to cash held at brokers and are in part used to satisfy margin requirements as at 31 August 2024.

Fund	CCY	Swap OTC Options Cash Collateral Due from Broker	Swap OTC Options Cash Collateral Due to Broker	Futures Contracts Due from Broker	Futures Contracts Due to Broker
Asian High Yield Bond Fund	USD	4,733,082	(300,000)	1,569,383	(23,902)
Asian Multi-Asset Income Fund	USD	411,000	(10,770)	167,893	-
Asian Tiger Bond Fund	USD	19,345,000	(125,482)	4,515,345	(328)
China Bond Fund	CNH	38,910,687	-	42,286,497	-
China Fund	USD	630,000	-	-	-
China Multi-Asset Fund	USD	66,000	(43,284)	141,994	-
China Onshore Bond Fund	CNH	-	-	1,456,678	-
Climate Transition Multi-Asset Fund[5]	EUR	-	-	259,241	(27,270)
Continental European Flexible Fund	EUR	-	(1,930,000)	1	-
Dynamic High Income Fund	USD	-	(600,000)	21,031,790	(6,752,266)
Emerging Europe Fund[3]	EUR	-	-	2	-
Emerging Markets Bond Fund	USD	14,622,866	(3,383,087)	1,936,213	-
Emerging Markets Corporate Bond Fund	USD	-	-	229,524	-
Emerging Markets Ex-China Fund[2]	USD	-	(420,000)	1,711,000	(126,547)
Emerging Markets Fund	USD	1,150,000	(2,330,000)	2	-
Emerging Markets Local Currency Bond Fund	USD	11,947,451	(10,300,224)	-	-

Fund	CCY	Swap OTC Options Cash Collateral Due from Broker	Swap OTC Options Cash Collateral Due to Broker	Futures Contracts Due from Broker	Futures Contracts Due to Broker
ESG Global Conservative Income Fund	EUR	-	-	2,093,653	(2,786,904)
ESG Global Multi-Asset Income Fund	USD	-	-	229,790	(39,994)
ESG Multi-Asset Fund	EUR	10,960,000	(4,180,000)	48,474,762	(742,361)
Euro Bond Fund	EUR	8,361,485	(401,589)	3,361,262	(2,344,466)
Euro Corporate Bond Fund	EUR	15,940,928	(9,761,658)	5,255,631	(7,310,115)
Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)[2]	EUR	-	(375)	-	-
Euro Short Duration Bond Fund	EUR	9,796,215	(842,582)	5,290,731	(6,328,663)
European Fund	EUR	-	(450,000)	-	-
European High Yield Bond Fund	EUR	24,000	(4,000)	14	-
Fixed Income Global Opportunities Fund	USD	116,074,210	(32,075,898)	43,232,984	(5,811,358)
Global Allocation Fund	USD	45,294,500	(45,126,858)	143,493,768	(12,774,697)
Global Corporate Bond Fund	USD	8,204,068	(205,520)	6,282,976	(61,329)
Global Government Bond Fund	USD	2,563,725	(3,848,082)	8,879,345	(59,607)
Global High Yield Bond Fund	USD	3,163,000	(3,484,187)	69,563	(21)
Global Inflation Linked Bond Fund	USD	1,095,912	(457,205)	364,719	(3,088)
Global Multi-Asset Income Fund	USD	3,346,321	(1,310,000)	23,027,529	(4,018,179)
Impact Bond Fund	EUR	84,556	-	171,845	(4,339)
India Fund	USD	-	-	728,000	(24,329)
Sustainable Asian Bond Fund	USD	302,000	(6,679)	827,368	-
Sustainable Emerging Markets Blended Bond Fund	USD	209,906	(90,749)	44,744	-
Sustainable Emerging Markets Bond Fund	USD	3,558,869	(933,874)	738,320	-
Sustainable Emerging Markets Corporate Bond Fund	USD	-	-	6,117	-
Sustainable Emerging Markets Local Currency Bond Fund	USD	3,741,896	(3,120,970)	-	-
Sustainable Fixed Income Global Opportunities Fund	EUR	3,785,731	(709,287)	2,016,476	(59,758)
Sustainable Global Allocation Fund	USD	552,884	(673,314)	3,690,234	(81,873)
Sustainable Global Bond Income Fund	USD	322,609	(214,370)	786,304	(7,233)
Sustainable Global Dynamic Equity Fund[4]	USD	-	-	4,312,314	(238,407)
Sustainable World Bond Fund	USD	7,519,649	(2,299,836)	3,009,813	(344,070)
Systematic China A-Share Opportunities Fund	USD	-	-	488,191	-
Systematic China Environmental Tech Fund	USD	-	-	10,571	-
Systematic ESG Multi Allocation Credit Fund[4]	USD	-	-	131,828	(24,677)
Systematic Global Equity High Income Fund	USD	9,530,000	(2,976,000)	491,429,000	(9,935,775)
Systematic Global Sustainable Income & Growth Fund	USD	-	(41,000)	4,819,156	(35,402)
Systematic Sustainable Global SmallCap Fund	USD	-	-	263,000	(155,653)
US Dollar Bond Fund	USD	2,252,943	(1,589,617)	1,262,814	(1)
US Dollar High Yield Bond Fund	USD	4,237,000	(6,335,200)	17,000	(1,147)
US Dollar Short Duration Bond Fund	USD	2,640,749	(102,224)	4,264,650	(555,165)
World Financials Fund	USD	-	(120,000)	-	-

[2] Fund launched during the year, see Note 1, for further details.
[3] Fund suspended, see Note 1, for further details.
[4] Fund name changed during the year, see Note 1, for further details.
[5] Fund name changed post year end, see Note 19, for further details.

15. Dividends

The Directors' current policy in relation to the payment of dividends depends on the Share Class. For Non-Distributing Share Classes the current policy is to retain and reinvest all net income. In this regard the income is retained in the NAV and reflected in the NAV per share of the relevant Class. For the

Distributing Share Classes, the policy is to distribute substantially all the investment income (where available) for the period after deduction of expenses for Share Classes which distribute net or all of the investment income for the period and potentially a portion of capital before deduction of expenses for Share Classes which distribute gross. Please refer to the "Calculation of Dividends" section in the Prospectus for further information regarding the distribution policies for each Distributing Share Class. The Directors may also determine if and to what extent dividends may include distributions from both net realised and net unrealised capital gains. Certain Funds and/or certain Share Classes (e.g. Distributing (S) Shares, Distributing (R) Shares and Distributing (Y) Shares) may make distributions from capital as well as from income and net realised and net unrealised capital gains. Where Distributing Share Classes pay dividends that include net realised capital gains or net unrealised capital gains, or, in the case of Funds which distribute income gross of expenses, dividends may include initially subscribed capital. In the event dividend income is paid from the capital of the Fund, it will result in capital erosion and may constrain further capital growth.

Where a Fund has UK Reporting Fund status and reported income exceeds distributions made then the surplus shall be treated as a deemed dividend and will be taxed as income, subject to the tax status of the investor.

For those Funds which offer distributing shares, the frequency at which the dividend payment is made is determined by the Fund type. Further information on the payment of dividends is set out in the Prospectus.

The declaration and payment of dividends and the reinvestment options available to shareholders are set out in the Prospectus.

16. Credit Facility

The Company entered into a credit facility (amended and restated version dated 19 April 2024) with JPMorgan Chase Bank, N.A. ("JPMorgan") whereby JPMorgan, together with other syndicated lenders, will make a USD 1.225 billion credit facility available to the Luxembourg UCITS Funds.

This credit facility will be utilised by the Funds for temporary funding purposes, including, without limitation, the funding of investor redemptions. Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the relevant Funds. Any new Funds will not automatically be subject to a credit line and will therefore be required to be added by way of a joinder process. This process includes, inter alia, any necessary due diligence being carried out by the lenders in order to approve the addition of the new Funds. During this period, such Funds will not be subject to, or able to draw down on, any credit line. Furthermore, there is no guarantee that the addition of any new Funds will be approved by the lenders, or that credit will be available to a Fund since the credit line is subject to availability (on an equitable allocation basis) between the Funds and other BlackRock Funds participating in the credit agreement. As such, certain Funds may not be subject to the credit line and will not incur any fees with respect to same.

A loan commitment fee is charged in relation to this credit facility which is included in the Statement of Operations and Changes in Net Assets under caption "Loan commitment fees". The loan commitment fee is charged at 0.10% on the undrawn balance.

No portion of the credit facility was used during the year ended 31 August 2024.

17. Transaction Costs

In order to achieve its investment objective, a Fund will incur transactions costs in relation to trading activity on its portfolio. Disclosed in the table below are separately identifiable transaction costs incurred by each Fund for the year ended 31 August 2024. These include commission costs, settlement fees and broker fees. During the year, fees charged on a number of funds are negative due to the write off of over accruals in prior years.

Fund	CCY	Transaction Cost
Asian Dragon Fund	USD	1,730,294
Asian Growth Leaders Fund	USD	1,491,384
Asian High Yield Bond Fund	USD	58,586
Asian Multi-Asset Income Fund	USD	203,799
Asian Sustainable Equity Fund	USD	15,525
Asian Tiger Bond Fund	USD	71,515
Brown To Green Materials Fund	USD	117,347
China Bond Fund	CNH	2,024,530
China Flexible Equity Fund[1]	USD	26,172
China Fund	USD	2,650,270
China Impact Fund	USD	4,478
China Innovation Fund	USD	41,635
China Multi-Asset Fund	USD	10,395
China Onshore Bond Fund	CNH	48,219
Circular Economy Fund	USD	966,419
Climate Action Equity Fund	USD	5,572
Climate Transition Multi-Asset Fund[5]	EUR	4,136
Continental European Flexible Fund	EUR	4,837,498
Developed Markets Sustainable Equity Fund	USD	13,597
Dynamic High Income Fund	USD	810,529
Emerging Europe Fund[3]	EUR	1,123,627
Emerging Markets Bond Fund	USD	10,230
Emerging Markets Corporate Bond Fund	USD	(4,986)
Emerging Markets Equity Income Fund	USD	430,634
Emerging Markets Fund	USD	7,162,079
Emerging Markets Impact Bond Fund	USD	(1,982)
Emerging Markets Local Currency Bond Fund	USD	(4,962)
Emerging Markets Sustainable Equity Fund	USD	588,503
ESG Global Conservative Income Fund	EUR	114,763
ESG Global Multi-Asset Income Fund	USD	83,232
ESG Multi-Asset Fund	EUR	2,421,256
Euro Bond Fund	EUR	16,786
Euro Corporate Bond Fund	EUR	5,638
Euro Reserve Fund	EUR	5,185
Euro Short Duration Bond Fund	EUR	11,429
Euro-Markets Fund	EUR	792,103
European Equity Income Fund	EUR	2,899,514
European Equity Transition Fund[5]	EUR	443,902
European Fund	EUR	1,809,207
European High Yield Bond Fund	EUR	13,974
European Special Situations Fund	EUR	1,386,970
European Sustainable Equity Fund	EUR	5,319

Fund	CCY	Transaction Cost
European Value Fund	EUR	1,746,834
FinTech Fund	USD	486,351
Fixed Income Global Opportunities Fund	USD	(71,600)
Future Consumer Fund	USD	5,534
Future Of Transport Fund	USD	745,948
Global Allocation Fund	USD	6,024,612
Global Corporate Bond Fund	USD	(11,906)
Global Equity Income Fund	USD	431,022
Global Government Bond Fund	USD	4,658
Global High Yield Bond Fund	USD	(1,901)
Global Inflation Linked Bond Fund	USD	3,686
Global Long-Horizon Equity Fund	USD	697,236
Global Multi-Asset Income Fund	USD	1,979,244
Impact Bond Fund	EUR	761
India Fund	USD	1,734,178
Japan Flexible Equity Fund	JPY	57,062,487
Japan Small & MidCap Opportunities Fund	JPY	16,254,125
Latin American Fund	USD	748,877
Multi-Theme Equity Fund	USD	3,788
MyMap Cautious Fund[5]	USD	17,183
MyMap Growth Fund[5]	USD	15,098
MyMap Moderate Fund[5]	USD	19,963
Natural Resources Fund[4]	USD	453,317
Next Generation Health Care Fund	USD	16,202
Next Generation Technology Fund	USD	2,861,629
Nutrition Fund	USD	132,404
Sustainable Asian Bond Fund	USD	9,274
Sustainable Emerging Markets Blended Bond Fund	USD	(3,644)
Sustainable Emerging Markets Bond Fund	USD	6,204
Sustainable Emerging Markets Corporate Bond Fund	USD	(2,386)
Sustainable Emerging Markets Local Currency Bond Fund	USD	(47,200)
Sustainable Energy Fund	USD	4,655,019
Sustainable Fixed Income Global Opportunities Fund	EUR	(56,464)
Sustainable Global Allocation Fund	USD	154,386
Sustainable Global Bond Income Fund	USD	19,829
Sustainable Global Dynamic Equity Fund[4]	USD	315,984
Sustainable Global Infrastructure Fund	USD	19,988
Sustainable World Bond Fund	USD	(40,089)
Swiss Small & MidCap Opportunities Fund	CHF	217,313
Systematic China A-Share Opportunities Fund	USD	1,842,220
Systematic China Environmental Tech Fund	USD	56,880
Systematic ESG Multi Allocation Credit Fund[4]	USD	(3,801)
Systematic Global Equity High Income Fund	USD	2,221,203
Systematic Global Sustainable Income & Growth Fund	USD	66,502
Systematic Sustainable Global SmallCap Fund	USD	389,379
United Kingdom Fund	GBP	164,947
US Basic Value Fund	USD	426,395
US Dollar Bond Fund	USD	(24,530)
US Dollar High Yield Bond Fund	USD	958
US Dollar Reserve Fund	USD	12,193
US Dollar Short Duration Bond Fund	USD	23,107
US Flexible Equity Fund	USD	660,460
US Government Mortgage Impact Fund	USD	(42,104)
US Growth Fund	USD	44,741
US Mid-Cap Value Fund	USD	179,990
US Sustainable Equity Fund	USD	(500)
World Energy Fund	USD	2,508,404
World Financials Fund	USD	1,814,286
World Gold Fund	USD	2,888,408
World Healthscience Fund	USD	2,914,267
World Mining Fund	USD	3,146,033
World Real Estate Securities Fund	USD	94,016
World Technology Fund	USD	2,655,860

(1) Fund terminated during the year, see Note 1, for further details.
(2) Fund launched during the year, see Note 1, for further details.
(3) Fund suspended, see Note 1, for further details.
(4) Fund name changed during the year, see Note 1, for further details.
(5) Fund name changed post year end, see Note 19, for further details.

Not all transaction costs are separately identifiable. For fixed income investments, forward currency contracts and other derivative contracts, transaction costs will be included in the purchase and sales price of the investment. Whilst not separately identifiable these transaction costs will be captured within the performance of each Fund. Market impact costs are not separately identifiable and are therefore also not disclosed in the above table.

18. Sub-Underwriting Income

The Company may, with the consent of the Depositary, enter into sub-underwriting agreements. Sub-underwriting agreements allow the Company to support a rights issue, prior to investment by other subscribers, in return for a fee. During the year, no Fund received income under sub-underwriting agreements.

19. Subsequent Events

Effective 10 September 2024, the Euro High Yield Fixed Maturity Bond Fund 2027, denominated in EUR, was launched.

Effective 10 October 2024, an addendum to the Prospectus was issued.

Effective 21 October 2024, the Euro Investment Grade Fixed Maturity Bond Fund 2028, denominated in EUR, was launched.

Effective 22 October 2024, the Future Consumer Fund terminated.

Effective 24 October 2024, the China Impact Fund terminated.

Effective 22 November 2024, the Climate Action Multi-Asset Fund changed its name to the Climate Transition Multi-Asset Fund, the ESG Flex Choice Cautious Fund changed its name to the MyMap Cautious Fund, the ESG Flex Choice Growth Fund changed its name to the MyMap Growth Fund, the ESG Flex Choice Moderate Fund changed its name to the MyMap Moderate Fund and the European Focus Fund changed its name to the European Equity Transition Fund.

Effective 22 November 2024, an updated Prospectus of the Company was issued.

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Independent auditor's report

To the Shareholders of
BlackRock Global Funds
2-4, rue Eugène Ruppert
L-2453 Luxembourg

Opinion
We have audited the financial statements of BlackRock Global Funds (the "Fund") and of each of its sub-funds, which comprise the statement of net assets and the portfolio of investments at 31 August 2024 and the statement of operations and changes in net assets for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund and of each of its sub-funds as at 31 August 2024, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion
We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements" section of our report. We are also independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter
We draw attention to Note 1 in the financial statements which indicates that the subscriptions, redemptions and conversions of all share classes and the determination of net asset values of BlackRock Global Funds - Emerging Europe Fund (the "Sub-Fund") have been temporarily suspended with effect from 1 March 2022 until further notice due to the current trading conditions relating to the Sub-Fund's significant investment exposure to Russia, following the incursion of the Ukraine by Russia. As noted in Note 1, the Board of Directors intends to put the Sub-Fund into liquidation as soon as practicable and therefore the financial statements have been prepared on a non-going concern basis. Our opinion is not modified in respect of this matter.

Other information
The Board of Directors of the Fund is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements
The Board of Directors of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its subfunds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going

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concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit.We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund.

- Conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Fund or any of its sub-funds (except for the sub-funds where a decision or an intention to close exists) to cease to continue as a going concern.

- In respect of sub-funds where a decision or an intention to close exists, we conclude on the appropriateness of the Board of Directors of the Fund's use of the non-going concern basis of accounting.We also evaluate the adequacy of the disclosures describing the non-going concern basis of accounting and reasons for its use. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé".

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

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Cabinet de révision agréé

Kerry Nichol

Luxembourg, 4 December 2024

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Appendix I – Share Classes (Unaudited)

Share Classes Launched and Reactivated

The Effective Date disclosed below corresponds to the date where shares had been in issue in the respective class of the Fund for the first time. The classes may have been available for subscription at an earlier date.

Effective date	Fund	Type
6 September 2023	Dynamic High Income Fund	A Class distributing (S) (M) (G) share CHF hedged
6 September 2023	Dynamic High Income Fund	A Class distributing (S) (M) (G) share JPY hedged
6 September 2023	Emerging Markets Impact Bond Fund	I Class non-distributing UK reporting fund share CHF hedged
6 September 2023	Emerging Markets Impact Bond Fund	I Class non-distributing UK reporting fund share GBP hedged
6 September 2023	Global Multi-Asset Income Fund	A Class distributing (S) (M) (G) share CHF hedged
6 September 2023	Global Multi-Asset Income Fund	A Class distributing (S) (M) (G) share JPY hedged
6 September 2023	Systematic Global Equity High Income Fund	A Class distributing (S) (M) (G) share CHF hedged
6 September 2023	Systematic Global Equity High Income Fund	A Class distributing (S) (M) (G) share JPY hedged
13 September 2023	Global Long-Horizon Equity Fund	X Class non-distributing share - JPY
13 September 2023	Systematic Global Sustainable Income & Growth Fund	A Class distributing (S) (M) (G) share AUD hedged
13 September 2023	Systematic Global Sustainable Income & Growth Fund	A Class distributing (S) (M) (G) share GBP hedged
4 October 2023	Emerging Markets Sustainable Equity Fund	X Class non-distributing share - EUR
4 October 2023	US Government Mortgage Impact Fund	I Class distributing (Q) UK reporting fund share GBP hedged
4 October 2023	US Government Mortgage Impact Fund	I Class non-distributing UK reporting fund share EUR hedged
11 October 2023	Circular Economy Fund	A Class distributing (Q) (G) share - SGD
11 October 2023	US Dollar Short Duration Bond Fund	A Class distributing (T) share SGD hedged
18 October 2023	Developed Markets Sustainable Equity Fund	X Class non-distributing share - EUR
25 October 2023	World Mining Fund	X Class non-distributing share - GBP
8 November 2023	China Multi-Asset Fund	E Class non-distributing share EUR hedged
8 November 2023	Global Allocation Fund	X Class distributing (T) share - USD
8 November 2023	Systematic China Environmental Tech Fund	E Class non-distributing share EUR hedged
8 November 2023	US Dollar Bond Fund	A Class non-distributing share SGD hedged
8 November 2023	US Flexible Equity Fund	A Class non-distributing share SGD hedged
15 November 2023	Asian Tiger Bond Fund	A Class distributing (T) share - USD
15 November 2023	China Bond Fund	A Class distributing (T) share USD hedged
15 November 2023	Fixed Income Global Opportunities Fund	A Class distributing (T) share - USD
15 November 2023	Global Corporate Bond Fund	A Class distributing (T) share CNH hedged
15 November 2023	Global Corporate Bond Fund	A Class distributing (T) share - USD
15 November 2023	Sustainable Global Bond Income Fund	A Class distributing (T) share - USD
15 November 2023	US Dollar Short Duration Bond Fund	A Class distributing (T) share CNH hedged
15 November 2023	US Dollar Short Duration Bond Fund	A Class distributing (T) share - USD
15 November 2023	World Energy Fund	I Class non-distributing share - EUR
6 December 2023	Sustainable Global Bond Income Fund	X Class distributing (S) (M) (G) share - USD
6 December 2023	Sustainable Global Bond Income Fund	X Class distributing (T) share - USD
6 December 2023	US Government Mortgage Impact Fund	A Class non-distributing UK reporting fund share EUR hedged
6 December 2023	US Government Mortgage Impact Fund	SR Class non-distributing UK reporting fund share EUR hedged
6 December 2023	US Government Mortgage Impact Fund	SR Class non-distributing UK reporting fund share - USD
6 December 2023	US Government Mortgage Impact Fund	SR Class distributing (Q) UK reporting fund share EUR hedged
6 December 2023	US Government Mortgage Impact Fund	SR Class distributing (Q) UK reporting fund share GBP hedged
6 December 2023	US Government Mortgage Impact Fund	SR Class distributing (Q) UK reporting fund share - USD
6 December 2023	World Gold Fund	A Class non-distributing share CNH hedged
6 December 2023	World Gold Fund	A Class distributing (T) share CNH hedged
20 December 2023	Brown To Green Materials Fund	Z Class non-distributing UK reporting fund share - GBP
20 December 2023	Global Corporate Bond Fund	A Class distributing (S) (M) (G) share JPY hedged
20 December 2023	Global Corporate Bond Fund	A Class distributing (T) share ZAR hedged
20 December 2023	Global High Yield Bond Fund	A Class distributing (T) share - USD
20 December 2023	Global High Yield Bond Fund	A Class distributing (S) (M) (G) share JPY hedged
20 December 2023	Sustainable Emerging Markets Blended Bond Fund	ZI Class non-distributing UK reporting fund share - GBP
20 December 2023	Sustainable Global Bond Income Fund	A Class distributing (T) share HKD hedged
20 December 2023	Sustainable Global Bond Income Fund	A Class distributing (T) share SGD hedged
20 December 2023	US Dollar High Yield Bond Fund	A Class distributing (T) share - USD
20 December 2023	US Dollar High Yield Bond Fund	A Class distributing (S) (M) (G) share JPY hedged
10 January 2024	Continental European Flexible Fund	I Class distributing (A) share - USD
10 January 2024	Emerging Markets Corporate Bond Fund	A Class distributing (S) (M) (G) share SGD hedged
10 January 2024	Emerging Markets Corporate Bond Fund	A Class distributing (S) (M) (G) share - USD
10 January 2024	Emerging Markets Corporate Bond Fund	D Class distributing (S) (M) (G) share SGD hedged
10 January 2024	European Fund	I Class non-distributing share - USD
10 January 2024	Fixed Income Global Opportunities Fund	X Class distributing (M) share SGD hedged
10 January 2024	Fixed Income Global Opportunities Fund	X Class distributing (T) share SGD hedged
10 January 2024	Fixed Income Global Opportunities Fund	X Class non-distributing share SGD hedged
10 January 2024	Japan Flexible Equity Fund	A Class distributing (T) share HKD hedged

Appendix I – Share Classes (Unaudited) continued

Effective date	Fund	Type
10 January 2024	Japan Flexible Equity Fund	A Class distributing (T) share USD hedged
10 January 2024	Japan Small & MidCap Opportunities Fund	A Class distributing (T) share HKD hedged
10 January 2024	Japan Small & MidCap Opportunities Fund	A Class distributing (T) share USD hedged
10 January 2024	Sustainable Global Bond Income Fund	X Class distributing (T) share HKD hedged
24 January 2024	Fixed Income Global Opportunities Fund	X Class distributing (T) share - USD
6 February 2024	Global Listed Infrastructure Fund	A Class non-distributing share - USD
6 February 2024	Global Listed Infrastructure Fund	D Class non-distributing share - USD
6 February 2024	Global Listed Infrastructure Fund	I Class non-distributing share - USD
6 February 2024	Global Listed Infrastructure Fund	X Class non-distributing share - USD
6 February 2024	Global Listed Infrastructure Fund	Z Class non-distributing share - USD
6 March 2024	Sustainable Fixed Income Global Opportunities Fund	X Class distributing (T) share - EUR
6 March 2024	Sustainable Fixed Income Global Opportunities Fund	X Class distributing (T) share USD hedged
7 March 2024	Global Unconstrained Equity Fund	A Class non-distributing share - USD
7 March 2024	Global Unconstrained Equity Fund	A Class non-distributing share CNH hedged
7 March 2024	Global Unconstrained Equity Fund	A Class non-distributing share HKD hedged
7 March 2024	Global Unconstrained Equity Fund	A Class non-distributing share SGD hedged
7 March 2024	Global Unconstrained Equity Fund	C Class non-distributing share - USD
7 March 2024	Global Unconstrained Equity Fund	D Class non-distributing UK reporting fund share - USD
7 March 2024	Global Unconstrained Equity Fund	E Class non-distributing share - USD
7 March 2024	Global Unconstrained Equity Fund	SI Class non-distributing share - USD
7 March 2024	Global Unconstrained Equity Fund	X Class non-distributing share - USD
27 March 2024	ESG Multi-Asset Fund	B Class distributing (T) share USD hedged
27 March 2024	Global Allocation Fund	B Class distributing (T) share - USD
27 March 2024	Systematic Global Equity High Income Fund	B Class distributing (R) (M) (G) share ZAR hedged
27 March 2024	Systematic Global Equity High Income Fund	B Class distributing (S) (M) (G) share - USD
27 March 2024	Systematic Global Equity High Income Fund	B Class distributing (S) (M) (G) share JPY hedged
27 March 2024	World Financials Fund	I Class non-distributing share - JPY
27 March 2024	World Gold Fund	B Class non-distributing share - USD
27 March 2024	World Mining Fund	B Class non-distributing share - USD
27 March 2024	World Technology Fund	B Class non-distributing share - USD
3 April 2024	Emerging Markets Corporate Bond Fund	A Class non-distributing share SGD hedged
3 April 2024	Emerging Markets Sustainable Equity Fund	I Class non-distributing share - GBP
3 April 2024	Global Corporate Bond Fund	B Class distributing (T) share - USD
3 April 2024	Global Corporate Bond Fund	B Class distributing (T) share ZAR hedged
3 April 2024	Sustainable World Bond Fund	A Class non-distributing share SGD hedged
3 April 2024	US Dollar High Yield Bond Fund	B Class distributing (R) (M) (G) share ZAR hedged
3 April 2024	US Dollar High Yield Bond Fund	B Class distributing (S) (M) (G) share JPY hedged
3 April 2024	US Dollar High Yield Bond Fund	B Class distributing (T) share - USD
3 April 2024	US Dollar Short Duration Bond Fund	A Class non-distributing share SGD hedged
3 April 2024	US Flexible Equity Fund	I Class non-distributing share - GBP
3 April 2024	World Energy Fund	B Class non-distributing share - USD
3 April 2024	World Healthscience Fund	B Class non-distributing share - USD
4 April 2024	Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)	A Class distributing (Q) share USD hedged
4 April 2024	Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)	A Class distributing (Q) UK reporting fund share - EUR
4 April 2024	Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)	A Class non-distributing share - EUR
4 April 2024	Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)	A Class non-distributing UK reporting fund share USD hedged
4 April 2024	Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)	D Class distributing (Q) share - EUR
4 April 2024	Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)	D Class distributing (Q) share CHF hedged
4 April 2024	Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)	D Class non-distributing share - EUR
4 April 2024	Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)	D Class non-distributing share CHF hedged
4 April 2024	Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)	E Class distributing (Q) share - EUR
4 April 2024	Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)	E Class distributing (Q) share CHF hedged
4 April 2024	Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)	E Class distributing (Q) share USD hedged
4 April 2024	Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)	E Class non-distributing share - EUR

Appendix I – Share Classes (Unaudited) continued

Effective date	Fund	Type
4 April 2024	Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)	E Class non-distributing share CHF hedged
4 April 2024	Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)	E Class non-distributing share USD hedged
4 April 2024	Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)	EI Class distributing (Q) share - EUR
4 April 2024	Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)	EI Class distributing (Q) share CHF hedged
4 April 2024	Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)	EI Class distributing (Q) share USD hedged
4 April 2024	Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)	EI Class non-distributing share - EUR
4 April 2024	Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)	EI Class non-distributing share CHF hedged
4 April 2024	Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)	EI Class non-distributing share USD hedged
4 April 2024	Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)	I Class distributing (Q) share - EUR
4 April 2024	Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)	I Class non-distributing share - EUR
10 April 2024	World Real Estate Securities Fund	X Class non-distributing share - EUR
24 April 2024	Global Listed Infrastructure Fund	I Class non-distributing UK reporting fund share - GBP
8 May 2024	European High Yield Bond Fund	Z Class distributing (A) share - EUR
8 May 2024	Systematic Global Equity High Income Fund	A Class non-distributing share JPY hedged
8 May 2024	Systematic Sustainable Global SmallCap Fund	I Class non-distributing UK reporting fund share - GBP
13 May 2024	Emerging Markets Ex-China Fund	A Class distributing (A) share EUR hedged
13 May 2024	Emerging Markets Ex-China Fund	A Class distributing (A) UK reporting fund share - GBP
13 May 2024	Emerging Markets Ex-China Fund	A Class non-distributing share - USD
13 May 2024	Emerging Markets Ex-China Fund	A Class non-distributing share EUR hedged
13 May 2024	Emerging Markets Ex-China Fund	A Class non-distributing share SGD hedged
13 May 2024	Emerging Markets Ex-China Fund	C Class non-distributing share - USD
13 May 2024	Emerging Markets Ex-China Fund	C Class non-distributing share EUR hedged
13 May 2024	Emerging Markets Ex-China Fund	D Class distributing (A) UK reporting fund share - GBP
13 May 2024	Emerging Markets Ex-China Fund	D Class non-distributing share - USD
13 May 2024	Emerging Markets Ex-China Fund	D Class non-distributing share EUR hedged
13 May 2024	Emerging Markets Ex-China Fund	D Class non-distributing UK reporting fund share GBP hedged
13 May 2024	Emerging Markets Ex-China Fund	E Class non-distributing share - USD
13 May 2024	Emerging Markets Ex-China Fund	E Class non-distributing share EUR hedged
13 May 2024	Emerging Markets Ex-China Fund	I Class non-distributing share EUR hedged
13 May 2024	Emerging Markets Ex-China Fund	X Class distributing (A) UK reporting fund share - GBP
13 May 2024	Emerging Markets Ex-China Fund	X Class non-distributing share EUR hedged
22 May 2024	Global Inflation Linked Bond Fund	A Class distributing (T) share - USD
22 May 2024	US Dollar High Yield Bond Fund	SR Class distributing (A) UK reporting fund share EUR hedged
22 May 2024	US Dollar High Yield Bond Fund	SR Class non-distributing UK reporting fund share GBP hedged
29 May 2024	Global Unconstrained Equity Fund	C Class non-distributing share - EUR
29 May 2024	Global Unconstrained Equity Fund	E Class non-distributing share - EUR
29 May 2024	US Dollar Short Duration Bond Fund	A Class non-distributing share - EUR
26 June 2024	Continental European Flexible Fund	S class non-distributing share - EUR
26 June 2024	Continental European Flexible Fund	S class non-distributing share USD hedged
24 July 2024	Emerging Markets Corporate Bond Fund	D Class distributing (S) (M) (G) share - USD
24 July 2024	European High Yield Bond Fund	I Class non-distributing share - EUR
14 August 2024	Emerging Markets Impact Bond Fund	I Class distributing (M) UK reporting fund share CHF hedged
14 August 2024	Emerging Markets Impact Bond Fund	I Class distributing (M) UK reporting fund share EUR hedged
14 August 2024	Sustainable Global Dynamic Equity Fund	I Class non-distributing share - USD
21 August 2024	Continental European Flexible fund	I Class distributing (A) UK reporting fund share GBP hedged
21 August 2024	Dynamic High Income Fund	I Class distributing (M) share EUR hedged
21 August 2024	European Equity Income fund	I Class distributing (A) (G) UK reporting fund share GBP hedged
28 August 2024	Global High Yield Bond Fund	X Class non-distributing share NZD hedged

Appendix I – Share Classes (Unaudited) continued

Share Classes In Issue

As at 31 August 2024, the Company offers the following share classes. For those Funds with more than one Dealing Currency, the additional Dealing Currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

A Class

A Class distributing (A) (G) share
A Class distributing (A) (G) share CHF hedged
A Class distributing (A) (G) share EUR hedged
A Class distributing (A) share
A Class distributing (A) share EUR hedged
A Class distributing (A) UK reporting fund share
A Class distributing (A) UK reporting fund share GBP hedged
A Class distributing (A) UK reporting fund share USD hedged
A Class distributing (D) share
A Class distributing (D) share EUR hedged
A Class distributing (D) UK reporting fund share
A Class distributing (D) UK reporting fund share EUR hedged
A Class distributing (M) (G) share
A Class distributing (M) share
A Class distributing (M) share AUD hedged
A Class distributing (M) share CAD hedged
A Class distributing (M) share CNH hedged
A Class distributing (M) share EUR hedged
A Class distributing (M) share GBP hedged
A Class distributing (M) share HKD hedged
A Class distributing (M) share NZD hedged
A Class distributing (M) share SGD hedged
A Class distributing (Q) (G) share
A Class distributing (Q) (G) share
A Class distributing (Q) (G) share AUD hedged
A Class distributing (Q) (G) share EUR hedged
A Class distributing (Q) (G) share SGD hedged
A Class distributing (Q) (G) share USD hedged
A Class distributing (Q) (G) UK reporting fund share
A Class distributing (Q) (G) UK reporting fund share CHF hedged
A Class distributing (Q) share
A Class distributing (Q) share EUR hedged
A Class distributing (Q) share SGD hedged
A Class distributing (Q) share USD hedged
A Class distributing (Q) UK reporting fund share
A Class distributing (R) (M) (G) share AUD hedged
A Class distributing (R) (M) (G) share CAD hedged
A Class distributing (R) (M) (G) share CNH hedged
A Class distributing (R) (M) (G) share EUR hedged
A Class distributing (R) (M) (G) share GBP hedged
A Class distributing (R) (M) (G) share HKD hedged
A Class distributing (R) (M) (G) share NZD hedged
A Class distributing (R) (M) (G) share SGD hedged
A Class distributing (R) (M) (G) share USD hedged
A Class distributing (R) (M) (G) share ZAR hedged
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged
A Class distributing (S) (M) (G) share
A Class distributing (S) (M) (G) share AUD hedged
A Class distributing (S) (M) (G) share CAD hedged
A Class distributing (S) (M) (G) share CHF hedged
A Class distributing (S) (M) (G) share CNH hedged
A Class distributing (S) (M) (G) share EUR hedged
A Class distributing (S) (M) (G) share GBP hedged
A Class distributing (S) (M) (G) share HKD hedged
A Class distributing (S) (M) (G) share JPY hedged
A Class distributing (S) (M) (G) share SGD hedged

A Class continued

A Class distributing (S) (M) (G) share USD hedged
A Class distributing (S) (M) (G) UK reporting fund share
A Class distributing (S) (M) (G) UK reporting fund share AUD hedged
A Class distributing (S) (M) (G) UK reporting fund share CAD hedged
A Class distributing (S) (M) (G) UK reporting fund share CNH hedged
A Class distributing (S) (M) (G) UK reporting fund share EUR hedged
A Class distributing (S) (M) (G) UK reporting fund share GBP hedged
A Class distributing (S) (M) (G) UK reporting fund share HKD hedged
A Class distributing (S) (M) (G) UK reporting fund share NZD hedged
A Class distributing (S) (M) (G) UK reporting fund share SGD hedged
A Class distributing (T) share
A Class distributing (T) share AUD hedged
A Class distributing (T) share CAD hedged
A Class distributing (T) share CNH hedged
A Class distributing (T) share EUR hedged
A Class distributing (T) share GBP hedged
A Class distributing (T) share HKD hedged
A Class distributing (T) share SGD hedged
A Class distributing (T) share USD hedged
A Class distributing (T) share ZAR hedged
A Class distributing (Y) (Q) (G) share
A Class distributing (Y) (Q) (G) share AUD hedged
A Class distributing (Y) (Q) (G) share SGD hedged
A Class non-distributing share
A Class non-distributing share AUD hedged
A Class non-distributing share CAD hedged
A Class non-distributing share CHF hedged
A Class non-distributing share CNH hedged
A Class non-distributing share CZK hedged
A Class non-distributing share EUR hedged
A Class non-distributing share GBP hedged
A Class non-distributing share HKD
A Class non-distributing share HKD hedged
A Class non-distributing share JPY hedged
A Class non-distributing share NZD hedged
A Class non-distributing share PLN hedged
A Class non-distributing share SEK hedged
A Class non-distributing share SGD hedged
A Class non-distributing share USD hedged
A Class non-distributing share ZAR hedged
A Class non-distributing UK reporting fund share
A Class non-distributing UK reporting fund share CHF hedged
A Class non-distributing UK reporting fund share EUR hedged
A Class non-distributing UK reporting fund share GBP hedged
A Class non-distributing UK reporting fund share USD hedged
AI Class
AI Class distributing (Q) (G) share
AI Class distributing (Q) (G) share EUR hedged
AI Class distributing (Q) share
AI Class distributing (Q) share EUR hedged
AI Class non-distributing share
AI Class non-distributing share EUR hedged

B Class

B Class distributing (R) (M) (G) share ZAR hedged
B Class distributing (S) (M) (G) share
B Class distributing (S) (M) (G) share JPY hedged
B Class distributing (T) share
B Class distributing (T) share USD hedged
B Class distributing (T) share ZAR hedged
B Class non-distributing share

C Class

C Class distributing (D) share

Appendix I – Share Classes (Unaudited) continued

C Class continued

C Class distributing (D) share EUR hedged
C Class distributing (M) share
C Class distributing (Q) (G) share
C Class distributing (Q) share
C Class distributing (S) (M) (G) share
C Class non-distributing share
C Class non-distributing share EUR hedged
C Class non-distributing share USD hedged
C Class non-distributing UK reporting fund share

D Class

D Class distributing (A) (G) share
D Class distributing (A) (G) share CHF hedged
D Class distributing (A) (G) share EUR hedged
D Class distributing (A) (G) UK reporting fund share
D Class distributing (A) share
D Class distributing (A) share CAD hedged
D Class distributing (A) share EUR hedged
D Class distributing (A) UK reporting fund share
D Class distributing (A) UK reporting fund share GBP hedged
D Class distributing (A) UK reporting fund share USD hedged
D Class distributing (M) (G) share
D Class distributing (M) share
D Class distributing (M) share AUD hedged
D Class distributing (M) share EUR hedged
D Class distributing (M) share HKD hedged
D Class distributing (M) share SGD hedged
D Class distributing (M) UK reporting fund share
D Class distributing (M) UK reporting fund share EUR hedged
D Class distributing (M) UK reporting fund share GBP hedged
D Class distributing (Q) (G) share
D Class distributing (Q) (G) share EUR hedged
D Class distributing (Q) (G) UK reporting fund share
D Class distributing (Q) (G) UK reporting fund share CHF hedged
D Class distributing (Q) (G) UK reporting fund share EUR hedged
D Class distributing (Q) (G) UK reporting fund share GBP hedged
D Class distributing (Q) share
D Class distributing (Q) share CHF hedged
D Class distributing (Q) share EUR hedged
D Class distributing (Q) share GBP hedged
D Class distributing (Q) UK reporting fund share
D Class distributing (Q) UK reporting fund share GBP hedged
D Class distributing (S) (M) (G) share
D Class distributing (S) (M) (G) share GBP hedged
D Class distributing (S) (M) (G) share SGD hedged
D Class distributing (S) (M) (G) share USD hedged
D Class distributing (S) (M) (G) UK reporting fund share
D Class non-distributing share
D Class non-distributing share AUD hedged
D Class non-distributing share CHF hedged
D Class non-distributing share CNH hedged
D Class non-distributing share EUR hedged
D Class non-distributing share GBP hedged
D Class non-distributing share HKD
D Class non-distributing share PLN hedged
D Class non-distributing share SGD hedged
D Class non-distributing share USD hedged
D Class non-distributing UK reporting fund share
D Class non-distributing UK reporting fund share CHF hedged
D Class non-distributing UK reporting fund share CNH hedged
D Class non-distributing UK reporting fund share EUR hedged
D Class non-distributing UK reporting fund share GBP hedged
D Class non-distributing UK reporting fund share USD hedged

E Class

E Class distributing (Q) (G) share
E Class distributing (Q) (G) share EUR hedged
E Class distributing (Q) share
E Class distributing (Q) share CHF hedged
E Class distributing (Q) share EUR hedged
E Class distributing (Q) share USD hedged
E Class distributing (R) (M) (G) share EUR hedged
E Class distributing (S) (M) (G) share
E Class distributing (Y) (Q) (G) share
E Class distributing (Y) (Q) (G) share EUR hedged
E Class non-distributing share
E Class non-distributing share CHF hedged
E Class non-distributing share EUR hedged
E Class non-distributing share GBP hedged
E Class non-distributing share PLN hedged
E Class non-distributing share USD hedged
E Class non-distributing UK reporting fund share
E Class non-distributing UK reporting fund share EUR hedged

EI Class

EI Class distributing (Q) share
EI Class distributing (Q) share CHF hedged
EI Class distributing (Q) share USD hedged
EI Class non-distributing share
EI Class non-distributing share CHF hedged
EI Class non-distributing share USD hedged

I Class*

I Class distributing (A) (G) share
I Class distributing (A) (G) UK reporting fund share
I Class distributing (A) share
I Class distributing (A) share EUR hedged
I Class distributing (A) UK reporting fund share
I Class distributing (A) UK reporting fund share EUR hedged
I Class distributing (A) UK reporting fund share GBP hedged
I Class distributing (A) UK reporting fund share USD hedged
I Class distributing (M) (G) share
I Class distributing (M) share
I Class distributing (M) share CAD hedged
I Class distributing (M) share EUR hedged
I Class distributing (M) UK reporting fund share CHF hedged
I Class distributing (M) UK reporting fund share EUR hedged
I Class distributing (Q) (G) share
I Class distributing (Q) (G) share EUR hedged
I Class distributing (Q) share
I Class distributing (Q) share EUR hedged
I Class distributing (Q) share GBP hedged
I Class distributing (Q) share JPY hedged
I Class distributing (Q) UK reporting fund share
I Class distributing (Q) UK reporting fund share CHF hedged
I Class distributing (Q) UK reporting fund share EUR hedged
I Class distributing (Q) UK reporting fund share GBP hedged
I Class distributing (S) (M) (G) share
I Class distributing (S) (M) (G) share EUR hedged
I Class distributing (S) (M) (G) share SGD hedged
I Class distributing (S) (M) (G) share USD hedged
I Class non-distributing share
I Class non-distributing share AUD hedged
I Class non-distributing share BRL hedged
I Class non-distributing share CAD hedged
I Class non-distributing share CHF hedged
I Class non-distributing share EUR hedged
I Class non-distributing share GBP hedged
I Class non-distributing share JPY hedged

Appendix I – Share Classes (Unaudited) continued

I Class* continued

I Class non-distributing share NOK hedged
I Class non-distributing share SEK hedged
I Class non-distributing share SGD hedged
I Class non-distributing share USD hedged
I Class non-distributing UK reporting fund share
I Class non-distributing UK reporting fund share CHF hedged
I Class non-distributing UK reporting fund share EUR hedged
I Class non-distributing UK reporting fund share GBP hedged
I Class non-distributing UK reporting fund share USD hedged

J Class*

J Class distributing (M) share
J Class non-distributing share

S Class

S Class distributing (A) share
S Class distributing (A) share EUR hedged
S Class distributing (M) (G) UK reporting fund share
S Class distributing (M) (G) UK reporting fund share GBP hedged
S Class distributing (M) share
S Class distributing (Q) (G) share
S Class distributing (Q) share
S Class non-distributing share
S Class non-distributing share CHF hedged
S Class non-distributing share EUR hedged
S Class non-distributing share GBP hedged
S Class non-distributing share SGD hedged
S Class non-distributing share USD hedged
S Class non-distributing UK reporting fund share
S Class non-distributing UK reporting fund share CHF hedged
S Class non-distributing UK reporting fund share EUR hedged
S Class non-distributing UK reporting fund share GBP hedged

SI Class

SI Class non-distributing share
SI Class non-distributing share USD hedged

SR Class

SR Class distributing (A) (G) UK reporting fund share
SR Class distributing (A) UK reporting fund share
SR Class distributing (A) UK reporting fund share EUR hedged
SR Class distributing (A) UK reporting fund share GBP hedged
SR Class distributing (A) UK reporting fund share USD hedged
SR Class distributing (M) share
SR Class distributing (M) UK reporting fund share
SR Class distributing (M) UK reporting fund share GBP hedged
SR Class distributing (Q) UK reporting fund share
SR Class distributing (Q) UK reporting fund share EUR hedged
SR Class distributing (Q) UK reporting fund share GBP hedged
SR Class distributing (S) (M) (G) share
SR Class distributing (S) (M) (G) UK reporting fund share
SR Class distributing (S) (M) (G) UK reporting fund share EUR hedged
SR Class distributing (S) (M) (G) UK reporting fund share HKD hedged
SR Class distributing (S) (M) (G) UK reporting fund share SGD hedged
SR Class distributing (S) (M) (G) UK reporting fund share USD hedged
SR Class non-distributing share
SR Class non-distributing UK reporting fund share
SR Class non-distributing UK reporting fund share EUR hedged
SR Class non-distributing UK reporting fund share GBP hedged
SR Class non-distributing UK reporting fund share USD hedged

X Class*

X Class distributing (A) share
X Class distributing (A) share EUR hedged
X Class distributing (A) UK reporting fund share
X Class distributing (A) UK reporting fund share GBP hedged
X Class distributing (M) share
X Class distributing (M) share AUD hedged
X Class distributing (M) share EUR hedged
X Class distributing (M) share SGD hedged
X Class distributing (Q) (G) share GBP hedged
X Class distributing (Q) (G) UK reporting fund share
X Class distributing (Q) share
X Class distributing (Q) share CHF hedged
X Class distributing (Q) share EUR hedged
X Class distributing (Q) share GBP hedged
X Class distributing (R) (M) (G) share AUD hedged
X Class distributing (S) (M) (G) share
X Class distributing (S) (M) (G) share EUR hedged
X Class distributing (T) share
X Class distributing (T) share HKD hedged
X Class distributing (T) share SGD hedged
X Class distributing (T) share USD hedged
X Class non-distributing share
X Class non-distributing share AUD hedged
X Class non-distributing share CAD hedged
X Class non-distributing share CHF hedged
X Class non-distributing share DKK hedged
X Class non-distributing share EUR hedged
X Class non-distributing share GBP hedged
X Class non-distributing share JPY hedged
X Class non-distributing share NOK hedged
X Class non-distributing share NZD hedged
X Class non-distributing share SEK hedged
X Class non-distributing share SGD hedged
X Class non-distributing share USD hedged
X Class non-distributing UK reporting fund share
X Class non-distributing UK reporting fund share USD hedged

Z Class

Z Class distributing (A) share
Z Class non-distributing share
Z Class non-distributing share CHF hedged
Z Class non-distributing share EUR hedged
Z Class non-distributing share USD hedged
Z Class non-distributing UK reporting fund share
Z Class non-distributing UK reporting fund share CHF hedged

ZI Class*

ZI Class distributing (R) (M) (G) share USD hedged
ZI Class distributing (S) (M) (G) share
ZI Class non-distributing share
ZI Class non-distributing share EUR hedged
ZI Class non-distributing share USD hedged
ZI Class non-distributing UK reporting fund share
ZI Class non-distributing UK reporting fund share EUR hedged

* Available to Institutional investors.

Appendix II – Global Exposure and Leverage (Unaudited)

Global Exposure

In accordance with current BlackRock policy, global exposure is measured using the "Commitment Approach" or the Value at Risk ("VaR") approach which considers the full constituents of the portfolio.

The Commitment Approach is a methodology that aggregates the underlying market or notional values of financial derivative instruments to determine the degree of global exposure of a Fund to financial derivative instruments.

Pursuant to the 2010 Law, the global exposure for a Fund under the Commitment Approach must not exceed 100% of that Fund's Net Asset Value.

Below is the list of Funds that follow the Commitment Approach:

- Asian Dragon Fund
- Asian Growth Leaders Fund
- Asian Sustainable Equity Fund
- Brown To Green Materials Fund
- China Fund
- China Impact Fund
- China Innovation Fund
- China Multi-Asset Fund
- Circular Economy Fund
- Climate Action Equity Fund
- Continental European Flexible Fund
- Developed Markets Sustainable Equity Fund
- Emerging Europe Fund[3]
- Emerging Markets Equity Income Fund
- Emerging Markets Ex-China Fund[2]
- Emerging Markets Fund
- Emerging Markets Sustainable Equity Fund
- Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)[2]
- Euro Reserve Fund
- Euro-Markets Fund
- European Equity Income Fund
- European Equity Transition Fund[5]
- European Fund
- European Special Situations Fund
- European Sustainable Equity Fund
- European Value Fund
- FinTech Fund
- Future Consumer Fund
- Future Of Transport Fund
- Global Equity Income Fund
- Global Listed Infrastructure Fund[2]
- Global Long-Horizon Equity Fund
- Global Unconstrained Equity Fund[2]
- India Fund
- Japan Flexible Equity Fund
- Japan Small & MidCap Opportunities Fund
- Latin American Fund
- Multi-Theme Equity Fund
- MyMap Cautious Fund[5]
- MyMap Growth Fund[5]
- MyMap Moderate Fund[5]
- Natural Resources Fund[4]
- Next Generation Health Care Fund
- Next Generation Technology Fund
- Nutrition Fund
- Sustainable Energy Fund
- Sustainable Global Infrastructure Fund
- Swiss Small & MidCap Opportunities Fund
- Systematic China A-Share Opportunities Fund
- Systematic China Environmental Tech Fund
- Systematic Global Equity High Income Fund
- Systematic Global Sustainable Income & Growth Fund
- Systematic Sustainable Global SmallCap Fund
- United Kingdom Fund
- US Basic Value Fund
- US Dollar Reserve Fund
- US Flexible Equity Fund
- US Growth Fund
- US Mid-Cap Value Fund
- US Sustainable Equity Fund
- World Energy Fund
- World Financials Fund
- World Gold Fund
- World Healthscience Fund
- World Mining Fund
- World Real Estate Securities Fund
- World Technology Fund

[2] Fund launched during the year, see Note 1, for further details.
[3] Fund suspended, see Note 1, for further details.
[4] Fund name changed during the year, see Note 1, for further details
[5] Fund name changed post year end, see Note 19, for further details.

Appendix II – Global Exposure and Leverage (Unaudited) continued

VaR is a statistical risk measure that estimates the potential loss from adverse market movements in an ordinary market environment.

The VaR calculations are based on an adjusted historical simulation model with a confidence level of 99%, a holding period of one day and a historical observation period of not less than one year (250 days). A VaR number is defined at a specified probability and a specified time horizon. A 99% one day VaR means that the expectation is that 99% of the time over a one day period the Fund will lose no more than this number in percentage terms. Therefore, higher VaR numbers indicate higher risk.

The VaR model used by BlackRock Risk & Quantitative Analysis ("RQA") is an adjusted historical simulation model.

For Funds which use a relative VaR approach RQA determines a reference portfolio as the basis for the relative VaR calculation. The reference portfolio is typically the index benchmark also established as the reference point for performance data in respect of the relevant Fund. This is an index (or composite of indices) constructed by a recognised index provider(s) from relevant securities which are eligible for investment by the Funds. This process gives appropriate consideration to the availability of indices with construction rules which are themselves compliant with diversification rules.

Where a Fund is monitored using VaR, the Investment Adviser will observe the regulatory limit and any internal risk limits which may be appropriate for the portfolio.

The table below details the highest, lowest and average utilisation of the VaR limit, expressed as a percentage of the respective absolute or relative VaR regulatory limit. For relative VaR, the VaR of the respective Fund's portfolio will not exceed twice the VaR of the reference portfolio. Utilisation refers to the level of risk taken in this context.

Fund	Market Risk Approach	Reference Portfolio	Highest utilisation of the VaR limit %	Lowest utilisation of the VaR limit %	Average utilisation of the VaR limit %
Asian High Yield Bond Fund	Relative VaR	iBoxx ChinaBond Asian High Yield USD Hedged Index	73.71%	41.56%	62.98%
Asian Multi-Asset Income Fund	Relative VaR	MSCI Asia ex Japan Index (50%), the JP Morgan Asia Credit Index (25%) and the Markit iBoxx ALBI Index (25%)	51.98%	42.81%	46.01%
Asian Tiger Bond Fund	Relative VaR	JP Morgan Asian Credit Index	58.41%	47.35%	52.84%
China Bond Fund	Absolute VaR	n/a	12.98%	6.49%	9.11%
China Onshore Bond Fund	Absolute VaR	n/a	14.54%	5.59%	9.64%
Climate Transition Multi-Asset Fund[(5)]	Relative VaR	MSCI All Country World Index (Hedged to EUR) 65% / Bloomberg Global Aggregate Bond Index (Hedged to EUR) 35%	60.74%	44.51%	51.50%
Dynamic High Income Fund	Relative VaR	70% MSCI World Index / 30% Bloomberg Global Aggregate Bond Index USD Hedged	66.19%	28.23%	49.80%
Emerging Markets Bond Fund	Relative VaR	JP Morgan Emerging Markets Bond Index Global Diversified Index	101.60%	48.20%	59.36%
Emerging Markets Corporate Bond Fund	Relative VaR	JP Morgan Corporate Emerging Markets Bond Index Broad Diversified	69.40%	57.16%	62.13%
Emerging Markets Impact Bond Fund	Absolute VaR	JP Morgan ESG Green Bond Emerging Markets Index	15.36%	10.29%	12.70%
Emerging Markets Local Currency Bond Fund	Relative VaR	JP Morgan GBI-EM Global Diversified Index	71.03%	49.23%	59.51%
ESG Global Conservative Income Fund	Relative VaR	30% MSCI World Index EUR Hedged/70% Bloomberg Global Aggregate Bond Index EUR Hedged	62.16%	25.08%	47.89%
ESG Global Multi-Asset Income Fund	Relative VaR	50% MSCI World Index/ 50% Bloomberg Global Aggregate Bond Index USD Hedged	62.63%	30.45%	45.61%
ESG Multi-Asset Fund	Relative VaR	50% MSCI World Index and 50% Bloomberg Global Aggregate Bond Index hedged to EUR	55.15%	43.04%	50.01%
Euro Bond Fund	Relative VaR	Bloomberg Euro-Aggregate 500mm+ Bond Index	54.15%	49.42%	51.89%
Euro Corporate Bond Fund	Relative VaR	ICE BofAML Euro Corporate Index	58.02%	48.45%	54.49%
Euro Short Duration Bond Fund	Absolute VaR	Bloomberg Euro Aggregate 1-3 Years, 500 MM Minimum	8.35%	5.37%	6.34%

Appendix II – Global Exposure and Leverage (Unaudited) continued

Fund	Market Risk Approach	Reference Portfolio	Highest utilisation of the VaR limit %	Lowest utilisation of the VaR limit %	Average utilisation of the VaR limit %
European High Yield Bond Fund	Relative VaR	Bloomberg Pan European High Yield 3% Issuer Constrained Index EUR Hedged	58.43%	48.83%	52.86%
Fixed Income Global Opportunities Fund	Absolute VaR	n/a	17.51%	10.51%	13.37%
Global Allocation Fund	Relative VaR	36% S&P 500 Index, 24% FTSE World (ex-US) Index, 24% ICE BofAML Current 5 Yr US Treasury Index and 16% FTSE Non-USD World Government Bond Index	71.05%	50.83%	57.43%
Global Corporate Bond Fund	Relative VaR	Bloomberg Global Aggregate Corporate Bond USD Hedged Index	54.83%	49.68%	52.19%
Global Government Bond Fund	Relative VaR	FTSE World Government Bond USD Hedged Index	59.12%	15.02%	53.48%
Global High Yield Bond Fund	Relative VaR	BofA Merrill Lynch Global High Yield Constrained USD Hedged Index	51.24%	45.69%	48.44%
Global Inflation Linked Bond Fund	Relative VaR	"Bloomberg World Government Inflation-Linked 1-20yr Index USD Hedged (USD)"	55.33%	42.50%	49.71%
Global Multi-Asset Income Fund	Relative VaR	50% MSCI World Index/50% Bloomberg Global Aggregate Bond Index USD Hedged	48.29%	36.11%	39.58%
Impact Bond Fund	Relative VaR	ICE Green, Social & Sustainable Bond Index, EUR hedged	54.33%	50.32%	52.21%
Sustainable Asian Bond Fund	Relative VaR	JP Morgan ESG Asia Credit Index	50.34%	42.34%	46.57%
Sustainable Emerging Markets Blended Bond Fund	Absolute VaR	JP Morgan ESG Blended Emerging Market Bond Index (Sovereign)	36.70%	26.40%	29.51%
Sustainable Emerging Markets Bond Fund	Relative VaR	JP Morgan ESG Emerging Markets Bond Index Global Diversified	57.34%	45.53%	52.01%
Sustainable Emerging Markets Corporate Bond Fund	Relative VaR	JPMorgan ESG Corporate Emerging Markets Bond Index Broad Diversified Index	65.15%	55.86%	60.00%
Sustainable Emerging Markets Local Currency Bond Fund	Relative VaR	JP Morgan ESG Government Bond Index Emerging Markets Global Diversified	68.98%	47.02%	57.97%
Sustainable Fixed Income Global Opportunities Fund	Absolute VaR	n/a	18.24%	10.74%	13.09%
Sustainable Global Allocation Fund	Relative VaR	60% MSCI All Country World Index and 40% Bloomberg Global Aggregate Index	59.44%	48.77%	54.56%
Sustainable Global Bond Income Fund	Absolute VaR	n/a	16.52%	10.96%	12.83%
Sustainable Global Dynamic Equity Fund[4]	Relative VaR	MSCI All Countries World Index (MSCI ACWI)	55.45%	46.95%	52.51%
Sustainable World Bond Fund	Relative VaR	Bloomberg Global Aggregate USD Hedged Index	75.97%	45.13%	56.73%
Systematic ESG Multi Allocation Credit Fund[4]	Relative VaR	Bloomberg Global Aggregate Corporate USD Hedged Index, Bloomberg Global High Yield Index Excl CMBS & EMG 2% Capped USD Hedged Index and JP Morgan EMBI ESG Global Diversified USD Hedged Index	53.11%	50.41%	51.49%
US Dollar Bond Fund	Relative VaR	Bloomberg US Aggregate Index	55.89%	44.89%	51.11%
US Dollar High Yield Bond Fund	Relative VaR	Bloomberg US High Yield 2% Constrained Index	50.71%	46.49%	48.31%
US Dollar Short Duration Bond Fund	Absolute VaR	ICE BoAML 1-3 Year US Government/Corporate Index	11.19%	6.04%	8.01%
US Government Mortgage Impact Fund	Relative VaR	Bloomberg US MBS Index	54.62%	48.78%	52.04%

[4] Fund name changed during the year, see Note 1, for further details.
[5] Fund name changed post year end, see Note 19, for further details.

Appendix II – Global Exposure and Leverage (Unaudited) continued

Leverage

The use of derivatives may expose Funds to a higher degree of risk. In particular, derivative contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can therefore increase Funds volatility.

The leverage is calculated on a gross exposure basis, by taking the sum of the notional values of the derivatives used by the Fund, without netting, and is expressed as a percentage of the net asset value.

Disclosed in the table below is the level of leverage employed during the year.

Fund	Average Leverage employed during the year
Asian High Yield Bond Fund	55%
Asian Multi-Asset Income Fund	37%
Asian Tiger Bond Fund	80%
China Bond Fund	157%
China Onshore Bond Fund	55%
Climate Transition Multi-Asset Fund[(5)]	88%
Dynamic High Income Fund	58%
Emerging Markets Bond Fund	35%
Emerging Markets Corporate Bond Fund	13%
Emerging Markets Impact Bond Fund	15%
Emerging Markets Local Currency Bond Fund	222%
ESG Global Conservative Income Fund	125%
ESG Global Multi-Asset Income Fund	40%
ESG Multi-Asset Fund	125%
Euro Bond Fund	70%
Euro Corporate Bond Fund	101%
Euro Short Duration Bond Fund	104%
European High Yield Bond Fund	29%
Fixed Income Global Opportunities Fund	601%
Global Allocation Fund	147%
Global Corporate Bond Fund	155%
Global Government Bond Fund	307%
Global High Yield Bond Fund	39%
Global Inflation Linked Bond Fund	280%
Global Multi-Asset Income Fund	57%
Impact Bond Fund	68%
Sustainable Asian Bond Fund	56%
Sustainable Emerging Markets Blended Bond Fund	83%
Sustainable Emerging Markets Bond Fund	36%
Sustainable Emerging Markets Corporate Bond Fund	13%
Sustainable Emerging Markets Local Currency Bond Fund	177%
Sustainable Fixed Income Global Opportunities Fund	701%
Sustainable Global Allocation Fund	148%
Sustainable Global Bond Income Fund	148%
Sustainable Global Dynamic Equity Fund	55%
Sustainable World Bond Fund	293%
Systematic ESG Multi Allocation Credit Fund	31%
US Dollar Bond Fund	225%
US Dollar High Yield Bond Fund	11%
US Dollar Short Duration Bond Fund	68%

Appendix II – Global Exposure and Leverage (Unaudited) continued

Fund	Average Leverage employed during the year
US Government Mortgage Impact Fund	39%

(4) Fund name changed during the year, see Note 1, for further details.
(5) Fund name changed post year end, see Note 19, for further details.

Appendix III – Eligibility for French “Plan d’Epargne en Actions” (“PEA”) (Unaudited)

A PEA is a French equity savings plan intended to encourage French tax resident individuals to invest in European equities. PEA eligible funds must invest on a permanent basis at least 75% of their assets in PEA eligible securities issued by companies (i) established in a Member State of the European Union or in Iceland, Liechtenstein or Norway and (ii) subject to corporate income tax, or an equivalent tax.

Throughout the year ended 31 August 2024, the Fund listed below invested more than 75% of its total assets in PEA eligible securities.

As at 31 August 2024, the Fund had the following percentage of its total assets invested in eligible PEA securities:

Fund	% Invested in PEA eligible securities
Euro-Markets Fund	95.99

The PEA eligibility of this Fund results from, to the best knowledge of the Company, tax law and practices in force in France as at 31 August 2024.

Tax law and practices may change from time to time and, therefore, the Fund which may currently be held within the framework of a PEA could lose its PEA eligibility.

Further the Funds could lose their PEA eligibility due to changes impacting their investment universe or benchmark index.

If any Fund loses PEA eligibility, investors will be informed by the publication of a notice on the website of the Company. In such a case, the investors should seek professional tax and financial advice.

Appendix IV – Supplementary Information (Unaudited)

Efficient Portfolio Management Techniques

The Company may, on behalf of certain Funds and subject to the conditions and within the limits laid down by the CSSF and the Prospectus, employ techniques and instruments relating to transferable securities, including investments in OTC Financial Derivative Instruments ("FDIs") provided that such techniques and instruments are used for efficient portfolio management purposes or to provide protection against exchange risk or investment purposes, where applicable.

In addition to the investments in FDIs, the Company may employ other techniques and instruments relating to transferable securities and money market instruments, subject to the conditions set out in the relevant CSSF Circular, as amended from time to time, and the relevant ESMA Guidelines, such as repurchase / reverse repurchase transactions, ("repo transactions") and securities lending.

Securities Lending

All securities lending transactions entered into by the Funds are subject to a written legal agreement between the Funds and the Securities Lending Agent, BlackRock Advisors (UK) Limited, a related party to the Company, and separately between the Securities Lending Agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary, The Bank of New York Mellon SA / NV, Luxembourg Branch, on behalf of the Funds. Collateral received is segregated from the assets belonging to the Funds' Depositary or the Lending Agent.

The following table details the value of securities on loan as a proportion of the Funds' total lendable assets and as a proportion of the Funds' NAV as at 31 August 2024. Total lendable assets represents the aggregate value of assets forming part of the Funds' securities lending programme. This excludes any assets held by the Funds that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund	Currency	% of lendable assets	% of NAV
Asian Dragon Fund	USD	2.97	1.21
Asian Growth Leaders Fund	USD	5.51	2.25
Asian High Yield Bond Fund	USD	14.11	12.50
Asian Multi-Asset Income Fund	USD	19.66	11.26
Asian Sustainable Equity Fund	USD	2.80	1.40
Asian Tiger Bond Fund	USD	15.29	13.09
Brown To Green Materials Fund	USD	1.54	1.52
China Bond Fund	CNH	6.91	3.63
China Fund	USD	8.57	5.71
China Innovation Fund	USD	0.98	0.48
China Onshore Bond Fund	CNH	1.75	0.34
Circular Economy Fund	USD	8.44	8.14
Climate Action Equity Fund	USD	1.72	1.38
Climate Transition Multi-Asset Fund[4]	EUR	1.66	1.05
Continental European Flexible Fund	EUR	3.23	3.09
Dynamic High Income Fund	USD	5.89	3.11
Emerging Markets Bond Fund	USD	16.31	13.92
Emerging Markets Corporate Bond Fund	USD	21.94	21.58
Emerging Markets Equity Income Fund	USD	2.92	1.30
Emerging Markets Fund	USD	4.82	1.91
Emerging Markets Impact Bond Fund	USD	7.57	6.67
Emerging Markets Local Currency Bond Fund	USD	11.66	5.90
Emerging Markets Sustainable Equity Fund	USD	2.00	0.30
ESG Global Conservative Income Fund	EUR	4.27	3.26
ESG Global Multi-Asset Income Fund	USD	0.12	0.10
ESG Multi-Asset Fund	EUR	3.92	3.63
Euro Bond Fund	EUR	21.84	19.99
Euro Corporate Bond Fund	EUR	8.29	7.40
Euro Short Duration Bond Fund	EUR	26.03	22.45
Euro-Markets Fund	EUR	1.08	1.06
European Equity Income Fund	EUR	2.53	2.52
European Equity Transition Fund[4]	EUR	1.35	1.30
European Fund	EUR	3.96	3.80
European High Yield Bond Fund	EUR	15.01	13.31
European Special Situations Fund	EUR	3.84	3.69

Appendix IV – Supplementary Information (Unaudited) continued

Fund	Currency	% of lendable assets	% of NAV
European Sustainable Equity Fund	EUR	1.63	1.43
European Value Fund	EUR	4.09	3.94
FinTech Fund	USD	15.78	14.89
Fixed Income Global Opportunities Fund	USD	15.00	8.61
Future Consumer Fund	USD	5.62	5.17
Future Of Transport Fund	USD	6.20	5.61
Global Allocation Fund	USD	15.98	12.90
Global Corporate Bond Fund	USD	5.74	5.27
Global Equity Income Fund	USD	3.65	3.44
Global Government Bond Fund	USD	18.97	11.94
Global High Yield Bond Fund	USD	9.90	8.75
Global Inflation Linked Bond Fund	USD	16.36	15.64
Global Long-Horizon Equity Fund	USD	0.29	0.28
Global Multi-Asset Income Fund	USD	5.42	3.27
Impact Bond Fund	EUR	4.95	4.58
Japan Flexible Equity Fund	JPY	19.08	18.55
Japan Small & MidCap Opportunities Fund	JPY	25.12	24.17
Latin American Fund	USD	24.44	8.41
MyMap Cautious Fund[4]	USD	1.04	0.90
MyMap Growth Fund[4]	USD	6.27	5.54
Natural Resources Fund[3]	USD	16.19	15.84
Next Generation Health Care Fund	USD	13.19	11.81
Next Generation Technology Fund	USD	10.55	9.41
Nutrition Fund	USD	11.90	11.44
Sustainable Asian Bond Fund	USD	7.48	6.58
Sustainable Emerging Markets Blended Bond Fund	USD	9.63	6.46
Sustainable Emerging Markets Bond Fund	USD	9.29	8.42
Sustainable Emerging Markets Corporate Bond Fund	USD	11.32	11.02
Sustainable Emerging Markets Local Currency Bond Fund	USD	6.39	3.02
Sustainable Energy Fund	USD	7.57	7.13
Sustainable Fixed Income Global Opportunities Fund	EUR	11.57	5.77
Sustainable Global Bond Income Fund	USD	9.63	5.87
Sustainable Global Dynamic Equity Fund[3]	USD	2.21	2.05
Sustainable Global Infrastructure Fund	USD	6.95	6.49
Sustainable World Bond Fund	USD	17.13	10.14
Swiss Small & MidCap Opportunities Fund	CHF	17.18	16.39
Systematic China Environmental Tech Fund	USD	10.69	3.31
Systematic ESG Multi Allocation Credit Fund[3]	USD	3.65	3.47
Systematic Global Equity High Income Fund	USD	7.63	6.21
Systematic Global Sustainable Income & Growth Fund	USD	0.41	0.21
Systematic Sustainable Global SmallCap Fund	USD	28.97	24.97
United Kingdom Fund	GBP	5.20	5.16
US Basic Value Fund	USD	9.69	9.21
US Dollar Bond Fund	USD	10.49	5.37
US Dollar High Yield Bond Fund	USD	7.24	6.22
US Dollar Short Duration Bond Fund	USD	32.15	22.87
US Flexible Equity Fund	USD	5.93	5.84
US Growth Fund	USD	7.78	7.77
US Mid-Cap Value Fund	USD	20.42	19.60
US Sustainable Equity Fund	USD	4.75	3.93
World Energy Fund	USD	10.35	9.81
World Financials Fund	USD	9.35	8.49
World Gold Fund	USD	4.40	4.34
World Healthscience Fund	USD	3.27	3.18
World Mining Fund	USD	10.50	9.88
World Real Estate Securities Fund	USD	7.39	7.15

Fund	Currency	% of lendable assets	% of NAV
World Technology Fund	USD	3.95	3.79

(3) Fund name changed during the year, see Note 1, for further details
(4) Fund name changed post year end, see Note 19, for further details.

Income earned during the year, by the Funds from securities lending transactions is disclosed in the Funds' Statement of Operations and Changes in Net Assets.

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds receive 62.5% while Securities Lending Agent receives 37.5% of such income with all operational costs borne out of the Securities Lending Agent's share.

The following table details the value of securities on loan (individually identified in the relevant Funds' Portfolio of Investments) and associated collateral received, analysed by counterparty as at 31 August 2024.

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Asian Dragon Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	601,669	654,684
BNP Paribas SA	France	3,638,628	3,851,487
UBS AG	Switzerland	4,644,977	5,441,885
Total		**8,885,274**	**9,948,056**
Asian Growth Leaders Fund (in USD)			
Barclays Bank Plc	United Kingdom	485,583	560,662
BNP Paribas SA	France	3,046,280	3,210,794
Citigroup Global Markets	United Kingdom	2,384,256	2,652,204
J.P. Morgan Securities Plc	United Kingdom	1,186,745	1,310,617
UBS AG	Switzerland	3,567,673	4,179,756
Total		**10,670,537**	**11,914,033**
Asian High Yield Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	31,136,181	32,982,651
BNP Paribas SA	France	9,984,045	10,478,994
Deutsche Bank AG	Germany	21,404,767	22,197,828
Goldman Sachs International	United States	14,111,492	14,650,300
J.P. Morgan Securities Plc	United Kingdom	25,862,272	27,925,425
Morgan Stanley & Co. International Plc	United Kingdom	53,116,389	55,061,078
Nomura International Plc	Japan	19,826,680	20,882,478
Zurcher Kantonalbank	Switzerland	4,705,064	4,905,169
Total		**180,146,890**	**189,083,923**
Asian Multi-Asset Income Fund (in USD)			
Barclays Bank Plc	United Kingdom	1,282,855	1,358,933
Barclays Capital Securities Limited	United Kingdom	310,733	338,112
BNP Paribas SA	France	337,626	354,363
Citigroup Global Markets	United Kingdom	2,257,817	2,387,292
Deutsche Bank AG	Germany	593,628	615,623
Goldman Sachs International	United States	1,509,785	1,575,852
J.P. Morgan Securities Plc	United Kingdom	3,022,932	3,327,742
Morgan Stanley & Co. International Plc	United Kingdom	1,231,593	1,276,684
Societe Generale SA	France	12,767	13,926
UBS AG	Switzerland	633,164	728,366
Total		**11,192,900**	**11,976,893**
Asian Sustainable Equity Fund (in USD)			
BNP Paribas SA	France	133,729	140,951
Total		**133,729**	**140,951**

Appendix IV – Supplementary Information (Unaudited) continued

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Asian Tiger Bond Fund (in USD)			
Banco Santander, S.A.	Spain	154,574	170,208
Barclays Bank Plc	United Kingdom	36,450,017	38,611,614
BNP Paribas SA	France	15,693,924	16,471,935
Citigroup Global Markets	United Kingdom	32,274,211	33,910,047
Deutsche Bank AG	Germany	31,364,947	32,527,034
Goldman Sachs International	United States	25,798,790	26,783,843
ING Bank NV	Netherlands	1,045,140	1,083,625
J.P. Morgan Securities Plc	United Kingdom	21,583,821	23,735,370
Merrill Lynch International	United Kingdom	29,104,854	31,429,556
Morgan Stanley & Co. International Plc	United Kingdom	38,398,520	39,804,355
Nomura International Plc	Japan	25,873,657	27,251,455
RBC Europe Limited	United Kingdom	618,296	642,503
UBS AG	Switzerland	6,158,544	6,752,412
Zurcher Kantonalbank	Switzerland	20,396,525	21,263,983
Total		**284,915,820**	**300,437,940**
Brown To Green Materials Fund (in USD)			
Societe Generale SA	France	1,266,721	1,381,725
Total		**1,266,721**	**1,381,725**
China Bond Fund (in CNH)			
Barclays Bank Plc	United Kingdom	116,840,209	123,769,195
Citigroup Global Markets	United Kingdom	89,442,419	93,975,868
Deutsche Bank AG	Germany	40,939,200	42,456,003
Goldman Sachs International	United States	85,535,235	88,801,189
J.P. Morgan Securities Plc	United Kingdom	61,930,620	67,572,095
Merrill Lynch International	United Kingdom	11,875,193	12,620,686
Morgan Stanley & Co. International Plc	United Kingdom	151,340,424	156,881,235
Nomura International Plc	Japan	61,212,893	64,472,561
UBS AG	Switzerland	49,197,633	53,933,116
Total		**668,313,826**	**704,481,948**
China Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	3,015,315	3,281,006
BNP Paribas SA	France	43,545,309	45,986,504
Citigroup Global Markets	United Kingdom	1,586,081	1,764,329
J.P. Morgan Securities Plc	United Kingdom	142,898	157,813
Total		**48,289,603**	**51,189,652**
China Innovation Fund (in USD)			
BNP Paribas SA	France	112,741	118,830
Total		**112,741**	**118,830**
China Onshore Bond Fund (in CNH)			
Nomura International Plc	Japan	2,487,546	2,620,011
Total		**2,487,546**	**2,620,011**
Circular Economy Fund (in USD)			
Barclays Bank Plc	United Kingdom	1,793,137	2,070,388
Barclays Capital Securities Limited	United Kingdom	22,510,252	24,493,701
BNP Paribas SA	France	6,343,681	6,686,269
HSBC Bank Plc	United Kingdom	708,593	782,204
J.P. Morgan Securities Plc	United Kingdom	4,435,325	4,898,282
Societe Generale SA	France	2,243,208	2,446,867
The Bank of Nova Scotia	Canada	2,496,390	2,801,158
UBS AG	Switzerland	63,803,120	74,749,377
Total		**104,333,706**	**118,928,246**
Climate Action Equity Fund (in USD)			
UBS AG	Switzerland	66,727	78,175
Total		**66,727**	**78,175**

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Climate Transition Multi-Asset Fund (in EUR)[5]			
BNP Paribas SA	France	56,786	59,852
Goldman Sachs International	United States	44,064	48,146
Morgan Stanley & Co. International Plc	United Kingdom	3,291	3,523
UBS AG	Switzerland	417,566	489,206
Total		**521,707**	**600,727**
Continental European Flexible Fund (in EUR)			
Barclays Capital Securities Limited	United Kingdom	13,846,095	15,066,119
BNP Paribas SA	France	236,672	249,453
Goldman Sachs International	United States	2,692,618	2,942,066
HSBC Bank Plc	United Kingdom	314,514	347,187
Morgan Stanley & Co. International Plc	United Kingdom	37,904,600	40,578,875
Societe Generale SA	France	124,977,555	136,324,180
The Bank of Nova Scotia	Canada	5,362,778	6,017,485
UBS AG	Switzerland	4,662,135	5,461,984
Total		**189,996,967**	**206,987,349**
Dynamic High Income Fund (in USD)			
Banco Santander, S.A.	Spain	1,246,972	1,373,094
Barclays Bank Plc	United Kingdom	23,394,807	25,694,383
Barclays Capital Securities Limited	United Kingdom	10,154,750	11,049,517
BNP Paribas SA	France	16,254,308	17,088,570
Deutsche Bank AG	Germany	1,878,784	1,948,394
Goldman Sachs International	United States	463,941	488,435
HSBC Bank Plc	United Kingdom	11,475,605	12,667,728
J.P. Morgan Securities Plc	United Kingdom	4,294,640	4,539,797
Macquarie Bank Limited	Australia	224,065	249,015
Morgan Stanley & Co. International Plc	United Kingdom	3,966,693	4,111,920
The Bank of Nova Scotia	Canada	2,287,149	2,515,463
UBS AG	Switzerland	10,663,021	12,448,203
Zurcher Kantonalbank	Switzerland	1,865,649	1,944,994
Total		**88,170,384**	**96,119,513**
Emerging Markets Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	46,445,417	49,199,766
BNP Paribas SA	France	4,271,797	4,483,568
Citigroup Global Markets	United Kingdom	11,791,191	12,388,836
Deutsche Bank AG	Germany	5,248,246	5,442,699
Goldman Sachs International	United States	350,712	364,103
J.P. Morgan Securities Plc	United Kingdom	22,370,810	23,773,206
Merrill Lynch International	United Kingdom	13,441,165	14,517,960
Morgan Stanley & Co. International Plc	United Kingdom	10,349,910	10,728,841
Nomura International Plc	Japan	42,463,946	44,725,196
UBS AG	Switzerland	6,095,785	6,682,532
Zurcher Kantonalbank	Switzerland	14,441,307	15,055,490
Total		**177,270,286**	**187,362,197**
Emerging Markets Corporate Bond Fund (in USD)			
Banco Santander, S.A.	Spain	543,181	598,119
Barclays Bank Plc	United Kingdom	59,491,357	63,019,371
BNP Paribas SA	France	11,813,022	12,398,637
Citigroup Global Markets	United Kingdom	3,556,672	3,736,946
Deutsche Bank AG	Germany	1,813,166	1,880,345
Goldman Sachs International	United States	15,072,553	15,648,053
J.P. Morgan Securities Plc	United Kingdom	26,286,327	28,229,558
Morgan Stanley & Co. International Plc	United Kingdom	25,926,231	26,875,433
Nomura International Plc	Japan	29,482,649	31,052,638
UBS AG	Switzerland	7,853,165	8,609,066
Zurcher Kantonalbank	Switzerland	7,682,823	8,009,572
Total		**189,521,146**	**200,057,738**

Appendix IV – Supplementary Information (Unaudited) continued

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Emerging Markets Equity Income Fund (in USD)			
Citigroup Global Markets	United Kingdom	596,789	663,857
Goldman Sachs International	United States	471,889	515,606
UBS AG	Switzerland	1,494,474	1,750,871
Total		**2,563,152**	**2,930,334**
Emerging Markets Fund (in USD)			
Barclays Bank Plc	United Kingdom	6,430,350	7,424,597
Barclays Capital Securities Limited	United Kingdom	159,860	173,946
BNP Paribas SA	France	37,274,299	39,448,893
J.P. Morgan Securities Plc	United Kingdom	736,548	813,429
Morgan Stanley & Co. International Plc	United Kingdom	2,237,336	2,395,186
Total		**46,838,393**	**50,256,051**
Emerging Markets Impact Bond Fund (in USD)			
BNP Paribas SA	France	4,337,810	4,552,850
Goldman Sachs International	United States	1,121,830	1,164,663
Merrill Lynch International	United Kingdom	854,613	923,077
Morgan Stanley & Co. International Plc	United Kingdom	1,902,562	1,972,219
Total		**8,216,815**	**8,612,809**
Emerging Markets Local Currency Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	23,709,033	25,115,200
BNP Paribas SA	France	7,990,513	8,388,420
Deutsche Bank AG	Germany	1,898,608	1,968,953
J.P. Morgan Securities Plc	United Kingdom	6,630,903	7,221,431
Morgan Stanley & Co. International Plc	United Kingdom	50,632,473	52,468,721
Nomura International Plc	Japan	4,915,971	5,177,752
UBS AG	Switzerland	1,948,799	2,136,379
Total		**97,726,300**	**102,476,856**
Emerging Markets Sustainable Equity Fund (in USD)			
BNP Paribas SA	France	784,139	826,486
Total		**784,139**	**826,486**
ESG Global Conservative Income Fund (in EUR)			
Barclays Bank Plc	United Kingdom	2,518,273	2,667,615
Barclays Capital Securities Limited	United Kingdom	667,383	750,051
BNP Paribas SA	France	1,037,398	1,088,826
Citigroup Global Markets	United Kingdom	751,263	789,341
Deutsche Bank AG	Germany	342,467	355,156
Goldman Sachs International	United States	396,945	412,101
J.P. Morgan Securities Plc	United Kingdom	2,158,009	2,293,632
Merrill Lynch International	United Kingdom	166,387	179,716
Morgan Stanley & Co. International Plc	United Kingdom	665,931	690,312
UBS AG	Switzerland	497,123	545,677
Total		**9,201,179**	**9,772,427**
ESG Global Multi-Asset Income Fund (in USD)			
HSBC Bank Plc	United Kingdom	52,218	57,643
Total		**52,218**	**57,643**
ESG Multi-Asset Fund (in EUR)			
Barclays Bank Plc	United Kingdom	5,430,229	5,752,257
Barclays Capital Securities Limited	United Kingdom	16,684,487	18,359,249
BNP Paribas SA	France	60,181,872	64,497,927
Citigroup Global Markets	United Kingdom	1,167,444	1,283,909
Deutsche Bank AG	Germany	605,700	628,142
Goldman Sachs International	United States	17,198,673	18,333,963
HSBC Bank Plc	United Kingdom	5,997,679	6,620,738
J.P. Morgan Securities Plc	United Kingdom	6,802,491	7,352,452
Merrill Lynch International	United Kingdom	34,248,369	36,730,389
Morgan Stanley & Co. International Plc	United Kingdom	3,998,739	4,215,850
Nomura International Plc	Japan	2,598,061	2,812,925
UBS AG	Switzerland	17,015,776	19,243,017
Total		**171,929,520**	**185,830,818**

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Euro Bond Fund (in EUR)			
Banco Santander, S.A.	Spain	2,855,391	3,144,189
Barclays Bank Plc	United Kingdom	15,675,651	16,605,258
Barclays Capital Securities Limited	United Kingdom	392,955	441,631
BNP Paribas SA	France	25,015,414	27,329,874
Citigroup Global Markets	United Kingdom	13,864,053	14,566,005
Deutsche Bank AG	Germany	730,982	758,065
ING Bank NV	Netherlands	8,969,132	9,299,395
J.P. Morgan Securities Plc	United Kingdom	16,619,972	17,429,335
Merrill Lynch International	United Kingdom	1,901,537	2,053,872
Morgan Stanley & Co. International Plc	United Kingdom	11,202,430	11,498,732
Natixis SA	France	21,217,908	23,337,925
RBC Europe Limited	United Kingdom	7,314,066	7,600,416
Societe Generale SA	France	140,311,645	145,652,112
The Bank of Nova Scotia	Canada	8,366,401	9,169,342
UBS AG	Switzerland	118,513,350	130,174,948
Total		**392,950,887**	**419,061,099**
Euro Corporate Bond Fund (in EUR)			
Banco Santander, S.A.	Spain	101,003	111,220
Barclays Bank Plc	United Kingdom	37,131,374	39,333,382
BNP Paribas SA	France	20,601,256	21,622,524
Citigroup Global Markets	United Kingdom	5,563,615	5,845,613
Deutsche Bank AG	Germany	8,633,367	8,953,240
Goldman Sachs International	United States	20,058,433	20,824,307
ING Bank NV	Netherlands	8,964,144	9,294,222
J.P. Morgan Securities Plc	United Kingdom	45,445,417	48,040,713
Morgan Stanley & Co. International Plc	United Kingdom	3,798,034	3,937,088
Nomura International Plc	Japan	355,311	374,232
RBC Europe Limited	United Kingdom	6,665,415	6,926,368
UBS AG	Switzerland	2,996,432	3,286,143
Zurcher Kantonalbank	Switzerland	10,703,466	11,158,670
Total		**171,017,267**	**179,707,722**
Euro Short Duration Bond Fund (in EUR)			
Banco Santander, S.A.	Spain	2,132,773	2,348,486
Barclays Bank Plc	United Kingdom	20,778,288	22,010,497
Barclays Capital Securities Limited	United Kingdom	117,565	132,128
BNP Paribas SA	France	64,655,933	70,569,316
Citigroup Global Markets	United Kingdom	1,512,039	1,588,677
Goldman Sachs International	United States	9,532,113	9,896,069
J.P. Morgan Securities Plc	United Kingdom	3,409,158	3,574,724
Merrill Lynch International	United Kingdom	290,498	313,770
Natixis SA	France	236,290,821	259,899,906
Societe Generale SA	France	76,055,519	78,959,335
The Bank of Nova Scotia	Canada	46,800,196	51,291,689
UBS AG	Switzerland	41,509,810	45,599,704
Zurcher Kantonalbank	Switzerland	26,205,971	27,025,230
Total		**529,290,684**	**573,209,531**
Euro-Markets Fund (in EUR)			
Morgan Stanley & Co. International Plc	United Kingdom	11,564,499	12,380,406
Societe Generale SA	France	3,343,008	3,646,517
Total		**14,907,507**	**16,026,923**
European Equity Income Fund (in EUR)			
Barclays Capital Securities Limited	United Kingdom	37,729,392	41,053,848
HSBC Bank Plc	United Kingdom	566,439	625,283
Total		**38,295,831**	**41,679,131**
European Equity Transition Fund (in EUR)[5]			
Barclays Capital Securities Limited	United Kingdom	2,613,290	2,843,555
HSBC Bank Plc	United Kingdom	1,512,249	1,669,347
UBS AG	Switzerland	374,487	438,734
Total		**4,500,026**	**4,951,636**

Appendix IV – Supplementary Information (Unaudited) continued

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
European Fund (in EUR)			
Barclays Capital Securities Limited	United Kingdom	51,215,536	55,728,299
Citigroup Global Markets	United Kingdom	92,460	102,851
Societe Generale SA	France	4,557,690	4,971,479
Total		**55,865,686**	**60,802,629**
European High Yield Bond Fund (in EUR)			
Banco Santander, S.A.	Spain	1,211,138	1,333,633
Barclays Bank Plc	United Kingdom	26,372,464	27,936,428
Barclays Capital Securities Limited	United Kingdom	300,939	338,217
BNP Paribas SA	France	4,970,095	5,216,479
Citigroup Global Markets	United Kingdom	4,675,003	4,911,959
Deutsche Bank AG	Germany	6,156,924	6,385,044
Goldman Sachs International	United States	4,402,484	4,570,580
J.P. Morgan Securities Plc	United Kingdom	17,453,803	18,674,319
Morgan Stanley & Co. International Plc	United Kingdom	4,357,438	4,516,969
Nomura International Plc	Japan	1,041,100	1,096,539
RBC Europe Limited	United Kingdom	2,171,293	2,256,299
UBS AG	Switzerland	1,860,865	2,039,981
Total		**74,973,546**	**79,276,447**
European Special Situations Fund (in EUR)			
Barclays Capital Securities Limited	United Kingdom	20,228,977	22,011,417
HSBC Bank Plc	United Kingdom	691,215	763,020
Morgan Stanley & Co. International Plc	United Kingdom	15,288,486	16,367,130
Societe Generale SA	France	5,401,013	5,891,367
The Bank of Nova Scotia	Canada	500,026	561,071
UBS AG	Switzerland	4,164,022	4,878,415
Total		**46,273,739**	**50,472,420**
European Sustainable Equity Fund (in EUR)			
Goldman Sachs International	United States	97,454	106,482
Total		**97,454**	**106,482**
European Value Fund (in EUR)			
Barclays Capital Securities Limited	United Kingdom	3,061,946	3,331,743
Goldman Sachs International	United States	4,571,006	4,994,471
HSBC Bank Plc	United Kingdom	15,325,955	16,918,066
J.P. Morgan Securities Plc	United Kingdom	455,430	502,968
Morgan Stanley & Co. International Plc	United Kingdom	7,532,140	8,063,554
The Bank of Nova Scotia	Canada	630,152	707,083
Total		**31,576,629**	**34,517,885**
FinTech Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	9,113,332	9,916,337
BNP Paribas SA	France	2,176,214	2,293,740
HSBC Bank Plc	United Kingdom	811,443	895,738
J.P. Morgan Securities Plc	United Kingdom	12,105,212	13,368,747
Morgan Stanley & Co. International Plc	United Kingdom	4,873,851	5,217,715
Societe Generale SA	France	1,325,731	1,446,093
UBS AG	Switzerland	3,791,427	4,441,896
Total		**34,197,210**	**37,580,266**

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Fixed Income Global Opportunities Fund (in USD)			
Banco Santander, S.A.	Spain	10,235,861	11,302,015
Barclays Bank Plc	United Kingdom	82,270,488	87,867,751
Barclays Capital Securities Limited	United Kingdom	35,592,973	39,150,673
BNP Paribas SA	France	97,824,244	106,394,908
Citigroup Global Markets	United Kingdom	8,440,739	8,868,564
Deutsche Bank AG	Germany	16,719,308	17,338,772
Goldman Sachs International	United States	7,211,975	7,513,129
ING Bank NV	Netherlands	3,922,250	4,066,676
HSBC Bank Plc	United Kingdom	81,673,934	89,629,692
J.P. Morgan Securities Plc	United Kingdom	35,181,363	37,827,800
Merrill Lynch International	United Kingdom	22,952,389	24,791,139
Morgan Stanley & Co. International Plc	United Kingdom	20,842,242	21,605,400
Natixis SA	France	817,838	899,553
Nomura International Plc	Japan	10,247,614	10,793,309
RBC Europe Limited	United Kingdom	15,870,479	16,491,816
Societe Generale SA	France	54,142,679	57,454,485
The Bank of Nova Scotia	Canada	1,499,123	1,645,063
UBS AG	Switzerland	10,495,800	11,642,236
Zurcher Kantonalbank	Switzerland	49,896,563	52,310,589
Total		**565,837,862**	**607,593,570**
Future Consumer Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	507,461	552,175
Morgan Stanley & Co. International Plc	United Kingdom	488,922	523,417
Total		**996,383**	**1,075,592**
Future Of Transport Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	1,110,025	1,207,832
BNP Paribas SA	France	3,889,081	4,099,109
J.P. Morgan Securities Plc	United Kingdom	3,700,467	4,086,719
Macquarie Bank Limited	Australia	21,157,356	23,513,262
Merrill Lynch International	United Kingdom	7,529,849	7,965,812
Morgan Stanley & Co. International Plc	United Kingdom	7,557,396	8,090,591
The Bank of Nova Scotia	Canada	159,188	178,623
UBS AG	Switzerland	9,820,748	11,505,625
Total		**54,924,110**	**60,647,573**
Global Allocation Fund (in USD)			
Banco Santander, S.A.	Spain	94,553,179	104,552,394
Barclays Bank Plc	United Kingdom	91,640,449	100,520,608
Barclays Capital Securities Limited	United Kingdom	16,474,790	17,926,436
BNP Paribas SA	France	523,204,624	560,151,337
Citigroup Global Markets	United Kingdom	10,019,126	10,904,079
Deutsche Bank AG	Germany	14,587,848	15,128,342
Goldman Sachs International	United States	11,597,615	12,066,457
ING Bank NV	Netherlands	9,599,019	10,319,746
HSBC Bank Plc	United Kingdom	147,928,511	162,798,710
J.P. Morgan Securities Plc	United Kingdom	59,856,664	65,408,723
Macquarie Bank Limited	Australia	2,322,239	2,580,824
Merrill Lynch International	United Kingdom	87,088,812	92,324,393
Morgan Stanley & Co. International Plc	United Kingdom	42,541,528	44,786,558
Natixis SA	France	14,116,438	15,526,891
Nomura International Plc	Japan	4,346,609	4,578,070
RBC Europe Limited	United Kingdom	86,396,481	94,126,657
Societe Generale SA	France	223,905,660	241,400,262
The Bank of Nova Scotia	Canada	18,118,095	19,791,523
UBS AG	Switzerland	43,246,842	50,402,101
Zurcher Kantonalbank	Switzerland	465,166,323	486,647,492
Total		**1,966,710,852**	**2,111,941,603**

Appendix IV – Supplementary Information (Unaudited) continued

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Global Corporate Bond Fund (in USD)			
Banco Santander, S.A.	Spain	2,234,511	2,460,511
Barclays Bank Plc	United Kingdom	22,030,306	23,336,767
Barclays Capital Securities Limited	United Kingdom	195,322	219,517
BNP Paribas SA	France	8,134,463	8,537,718
Citigroup Global Markets	United Kingdom	1,475,980	1,550,790
Deutsche Bank AG	Germany	5,199,469	5,392,115
Goldman Sachs International	United States	448,874	466,013
ING Bank NV	Netherlands	2,788,115	2,890,779
J.P. Morgan Securities Plc	United Kingdom	4,531,077	4,891,222
Merrill Lynch International	United Kingdom	205,139	221,573
Morgan Stanley & Co. International Plc	United Kingdom	1,742,058	1,805,839
Nomura International Plc	Japan	5,297,326	5,579,413
RBC Europe Limited	United Kingdom	4,043,998	4,202,324
UBS AG	Switzerland	1,717,473	1,889,369
Zurcher Kantonalbank	Switzerland	33,311,691	34,728,421
Total		**93,355,802**	**98,172,371**
Global Equity Income Fund (in USD)			
J.P. Morgan Securities Plc	United Kingdom	666,003	735,520
The Bank of Nova Scotia	Canada	16,744,254	18,788,453
UBS AG	Switzerland	16,180,460	18,956,429
Total		**33,590,717**	**38,480,402**
Global Government Bond Fund (in USD)			
Banco Santander, S.A.	Spain	738,989	823,172
Barclays Bank Plc	United Kingdom	6,618,363	7,010,854
BNP Paribas SA	France	1,746,695	1,834,076
Citigroup Global Markets	United Kingdom	1,634,277	1,716,527
Deutsche Bank AG	Germany	230,447	238,985
Goldman Sachs International	United States	1,199,259	1,245,049
HSBC Bank Plc	United Kingdom	54,560,989	59,928,405
J.P. Morgan Securities Plc	United Kingdom	8,140,719	8,688,100
Macquarie Bank Limited	Australia	882,568	1,013,282
Morgan Stanley & Co. International Plc	United Kingdom	3,620,110	3,714,267
Natixis SA	France	1,884,122	2,072,374
Nomura International Plc	Japan	1,040,948	1,140,374
Societe Generale SA	France	31,288,844	32,484,545
The Bank of Nova Scotia	Canada	4,283,196	4,681,875
UBS AG	Switzerland	375,192	411,305
Total		**118,244,718**	**127,003,190**
Global High Yield Bond Fund (in USD)			
Banco Santander, S.A.	Spain	484,499	533,501
Barclays Bank Plc	United Kingdom	62,067,524	65,917,062
Barclays Capital Securities Limited	United Kingdom	424,543	477,131
BNP Paribas SA	France	11,753,790	12,336,465
Citigroup Global Markets	United Kingdom	6,995,749	7,350,333
Deutsche Bank AG	Germany	6,520,059	6,761,635
Goldman Sachs International	United States	13,863,761	14,393,113
J.P. Morgan Securities Plc	United Kingdom	24,403,942	26,621,599
Merrill Lynch International	United Kingdom	3,602,216	3,890,794
Morgan Stanley & Co. International Plc	United Kingdom	13,393,832	13,884,201
Nomura International Plc	Japan	3,645,725	3,839,865
RBC Europe Limited	United Kingdom	977,243	1,015,503
The Bank of Nova Scotia	Canada	2,821,131	3,089,421
UBS AG	Switzerland	5,746,070	6,319,051
Zurcher Kantonalbank	Switzerland	6,673,260	6,957,071
Total		**163,373,344**	**173,386,745**

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Global Inflation Linked Bond Fund (in USD)			
Banco Santander, S.A.	Spain	4,137,141	4,569,618
BNP Paribas SA	France	17,706,480	19,388,551
Citigroup Global Markets	United Kingdom	837,862	879,831
J.P. Morgan Securities Plc	United Kingdom	1,438,613	1,519,309
Societe Generale SA	France	1,426,441	1,481,006
The Bank of Nova Scotia	Canada	1,115,907	1,211,897
UBS AG	Switzerland	1,667,504	1,831,915
Total		**28,329,948**	**30,882,127**
Global Long-Horizon Equity Fund (in USD)			
BNP Paribas SA	France	4,025,417	4,242,808
Total		**4,025,417**	**4,242,808**
Global Multi-Asset Income Fund (in USD)			
Banco Santander, S.A.	Spain	1,219,221	1,342,535
Barclays Bank Plc	United Kingdom	39,897,042	43,487,990
Barclays Capital Securities Limited	United Kingdom	3,363,511	3,738,167
BNP Paribas SA	France	20,206,507	21,246,456
Citigroup Global Markets	United Kingdom	6,774,256	7,117,875
Deutsche Bank AG	Germany	9,026,536	9,360,976
Goldman Sachs International	United States	6,286,157	6,650,525
HSBC Bank Plc	United Kingdom	5,702,372	6,294,753
J.P. Morgan Securities Plc	United Kingdom	26,396,285	28,481,114
Macquarie Bank Limited	Australia	1,943,302	2,159,694
Merrill Lynch International	United Kingdom	887,220	958,297
Morgan Stanley & Co. International Plc	United Kingdom	6,608,563	6,863,930
Nomura International Plc	Japan	2,539,469	2,674,699
RBC Europe Limited	United Kingdom	1,287,702	1,338,117
UBS AG	Switzerland	16,587,734	19,025,478
Total		**148,725,877**	**160,740,606**
Impact Bond Fund (in EUR)			
BNP Paribas SA	France	360,224	378,082
Morgan Stanley & Co. International Plc	United Kingdom	1,969,627	2,037,572
Nomura International Plc	Japan	688,112	724,755
The Bank of Nova Scotia	Canada	708,112	776,071
Total		**3,726,075**	**3,916,480**
Japan Flexible Equity Fund (in JPY)			
BNP Paribas SA	France	1,258,597,078	1,326,567,094
Citigroup Global Markets	United Kingdom	1,421,337,737	1,581,070,288
HSBC Bank Plc	United Kingdom	3,515,132,925	3,880,296,868
J.P. Morgan Securities Plc	United Kingdom	217,866,495	240,607,263
Merrill Lynch International	United Kingdom	7,588,811,335	8,028,188,207
Nomura International Plc	Japan	1,333,765,336	1,460,515,567
Societe Generale SA	France	4,275,340,165	4,663,495,455
UBS AG	Switzerland	151,316,939	177,277,330
Total		**19,762,168,010**	**21,358,018,072**
Japan Small & MidCap Opportunities Fund (in JPY)			
Barclays Capital Securities Limited	United Kingdom	1,889,661,596	2,056,165,715
BNP Paribas SA	France	271,935,763	286,621,518
Citigroup Global Markets	United Kingdom	345,602,013	384,441,393
Goldman Sachs International	United States	175,184,655	191,414,035
HSBC Bank Plc	United Kingdom	149,632,440	165,176,752
J.P. Morgan Securities Plc	United Kingdom	655,564,639	723,992,097
Merrill Lynch International	United Kingdom	1,564,336,235	1,654,908,131
Morgan Stanley & Co. International Plc	United Kingdom	21,293,266	22,795,565
Societe Generale SA	France	201,030,704	219,282,142
UBS AG	Switzerland	1,150,520,064	1,347,906,772
Total		**6,424,761,375**	**7,052,704,120**

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Latin American Fund (in USD)			
Barclays Bank Plc	United Kingdom	3,061	3,535
BNP Paribas SA	France	7,996,713	8,464,518
J.P. Morgan Securities Plc	United Kingdom	27,695,861	30,586,739
Merrill Lynch International	United Kingdom	6,008,507	6,356,387
Morgan Stanley & Co. International Plc	United Kingdom	7,099,104	7,599,965
UBS AG	Switzerland	5,064,310	5,933,158
Total		**53,867,556**	**58,944,302**
MyMap Cautious Fund (in USD)[5]			
Goldman Sachs International	United States	351,637	384,213
Total		**351,637**	**384,213**
MyMap Growth Fund (in USD)[5]			
Goldman Sachs International	United States	1,179,006	1,288,231
Total		**1,179,006**	**1,288,231**
Natural Resources Fund (in USD)[4]			
Barclays Bank Plc	United Kingdom	44,892,110	51,833,232
Barclays Capital Securities Limited	United Kingdom	4,271,683	4,648,075
J.P. Morgan Securities Plc	United Kingdom	1,546,430	1,707,845
Total		**50,710,223**	**58,189,152**
Next Generation Health Care Fund (in USD)			
J.P. Morgan Securities Plc	United Kingdom	1,600,569	1,767,635
Morgan Stanley & Co. International Plc	United Kingdom	359,119	384,456
UBS AG	Switzerland	948,228	1,110,909
Total		**2,907,916**	**3,263,000**
Next Generation Technology Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	11,471,012	12,481,760
BNP Paribas SA	France	70,508,974	74,316,774
Citigroup Global Markets	United Kingdom	26,745,366	29,751,058
Goldman Sachs International	United States	37,188,711	40,633,930
HSBC Bank Plc	United Kingdom	34,657,894	38,258,271
J.P. Morgan Securities Plc	United Kingdom	7,583,709	8,375,292
Merrill Lynch International	United Kingdom	1,876,871	1,985,538
Morgan Stanley & Co. International Plc	United Kingdom	11,674,265	12,497,916
UBS AG	Switzerland	34,832,713	40,808,719
Total		**236,539,515**	**259,109,258**
Nutrition Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	1,633,759	1,777,715
BNP Paribas SA	France	11,510,291	12,182,847
Goldman Sachs International	United States	2,200,936	2,404,834
J.P. Morgan Securities Plc	United Kingdom	80,087	88,446
Morgan Stanley & Co. International Plc	United Kingdom	3,614,536	3,869,552
Societe Generale SA	France	404,776	441,525
Total		**19,444,385**	**20,764,919**
Sustainable Asian Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	3,179,687	3,368,252
Deutsche Bank AG	Germany	825,422	856,005
Goldman Sachs International	United States	1,557,542	1,617,012
Morgan Stanley & Co. International Plc	United Kingdom	922,879	956,668
UBS AG	Switzerland	805,211	882,715
Total		**7,290,741**	**7,680,652**
Sustainable Emerging Markets Blended Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	184,538	195,481
BNP Paribas SA	France	433,698	455,220
J.P. Morgan Securities Plc	United Kingdom	1,241,112	1,363,592
Morgan Stanley & Co. International Plc	United Kingdom	849,917	878,080
Total		**2,709,265**	**2,892,373**

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Sustainable Emerging Markets Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	13,962,584	14,790,609
BNP Paribas SA	France	1,260,666	1,323,163
Deutsche Bank AG	Germany	3,935,561	4,081,375
Goldman Sachs International	United States	232,531	241,409
J.P. Morgan Securities Plc	United Kingdom	8,747,028	9,589,930
Morgan Stanley & Co. International Plc	United Kingdom	6,844,195	7,094,774
Total		**34,982,565**	**37,121,260**
Sustainable Emerging Markets Corporate Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	1,384,388	1,466,486
BNP Paribas SA	France	389,122	408,412
Goldman Sachs International	United States	424,676	440,891
J.P. Morgan Securities Plc	United Kingdom	1,283,663	1,372,535
Merrill Lynch International	United Kingdom	199,831	215,840
Morgan Stanley & Co. International Plc	United Kingdom	898,871	931,780
Total		**4,580,551**	**4,835,944**
Sustainable Emerging Markets Local Currency Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	6,896,109	7,305,115
BNP Paribas SA	France	1,428,907	1,499,801
J.P. Morgan Securities Plc	United Kingdom	1,900,799	2,046,316
Morgan Stanley & Co. International Plc	United Kingdom	6,758,841	7,004,083
Total		**16,984,656**	**17,855,315**
Sustainable Energy Fund (in USD)			
Barclays Bank Plc	United Kingdom	61,542,366	71,057,915
BNP Paribas SA	France	263,614,709	278,957,641
Citigroup Global Markets	United Kingdom	3,062,154	3,406,284
HSBC Bank Plc	United Kingdom	2,434,164	2,687,033
J.P. Morgan Securities Plc	United Kingdom	23,771,487	26,252,740
Morgan Stanley & Co. International Plc	United Kingdom	9,319,574	9,977,096
Societe Generale SA	France	6,783,685	7,399,572
UBS AG	Switzerland	6,194,056	7,256,727
Total		**376,722,195**	**406,995,008**
Sustainable Fixed Income Global Opportunities Fund (in EUR)			
Barclays Capital Securities Limited	United Kingdom	13,662	14,866
BNP Paribas SA	France	2,486,714	2,664,183
Citigroup Global Markets	United Kingdom	774,061	817,096
Deutsche Bank AG	Germany	583,402	605,017
Goldman Sachs International	United States	1,762,347	1,831,686
HSBC Bank Plc	United Kingdom	1,432	1,581
J.P. Morgan Securities Plc	United Kingdom	3,456,131	3,790,681
Morgan Stanley & Co. International Plc	United Kingdom	2,158,919	2,231,836
RBC Europe Limited	United Kingdom	2,277,953	2,367,137
The Bank of Nova Scotia	Canada	643,549	705,311
UBS AG	Switzerland	463,117	530,551
Zurcher Kantonalbank	Switzerland	2,429,072	2,531,901
Total		**17,050,359**	**18,091,846**
Sustainable Global Bond Income Fund (in USD)			
Barclays Bank Plc	United Kingdom	2,480,878	2,628,001
BNP Paribas SA	France	1,164,331	1,222,051
Citigroup Global Markets	United Kingdom	67,293	70,704
Goldman Sachs International	United States	397,531	412,710
J.P. Morgan Securities Plc	United Kingdom	3,928,810	4,288,796
Morgan Stanley & Co. International Plc	United Kingdom	1,291,509	1,338,795
UBS AG	Switzerland	15,828	18,543
Total		**9,346,180**	**9,979,600**
Sustainable Global Dynamic Equity Fund (in USD)[4]			
BNP Paribas SA	France	7,109,912	7,525,838
Societe Generale SA	France	2,065,110	2,252,600
UBS AG	Switzerland	11,252	13,182
Total		**9,186,274**	**9,791,620**

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Sustainable Global Infrastructure Fund (in USD)			
Goldman Sachs International	United States	590,440	645,139
Morgan Stanley & Co. International Plc	United Kingdom	313,924	336,072
Total		**904,364**	**981,211**
Sustainable World Bond Fund (in USD)			
Banco Santander, S.A.	Spain	1,794,138	1,975,600
Barclays Bank Plc	United Kingdom	7,752,188	8,211,916
BNP Paribas SA	France	2,498,396	2,622,691
Citigroup Global Markets	United Kingdom	2,688,315	2,824,573
Deutsche Bank AG	Germany	3,610,197	3,743,957
Goldman Sachs International	United States	1,900,714	1,973,288
J.P. Morgan Securities Plc	United Kingdom	11,905,309	12,754,079
Merrill Lynch International	United Kingdom	5,342,869	5,770,894
Morgan Stanley & Co. International Plc	United Kingdom	5,161,187	5,317,005
Nomura International Plc	Japan	2,711,271	2,864,235
RBC Europe Limited	United Kingdom	1,021,915	1,061,923
Societe Generale SA	France	19,555,657	20,298,373
The Bank of Nova Scotia	Canada	782,882	858,015
UBS AG	Switzerland	4,378,118	4,805,600
Zurcher Kantonalbank	Switzerland	26,611,497	27,486,834
Total		**97,714,653**	**102,568,983**
Swiss Small & MidCap Opportunities Fund (in CHF)			
Barclays Capital Securities Limited	United Kingdom	6,029,097	6,560,339
BNP Paribas SA	France	1,546,856	1,630,393
Citigroup Global Markets	United Kingdom	698,706	777,228
HSBC Bank Plc	United Kingdom	959,832	1,059,543
J.P. Morgan Securities Plc	United Kingdom	18,546,932	20,482,849
Morgan Stanley & Co. International Plc	United Kingdom	56,868,107	60,880,308
Societe Generale SA	France	183,656	200,330
Total		**84,833,186**	**91,590,990**
Systematic China Environmental Tech Fund (in USD)			
BNP Paribas SA	France	443,162	467,095
Total		**443,162**	**467,095**
Systematic ESG Multi Allocation Credit Fund (in USD)[4]			
BNP Paribas SA	France	602,410	633,618
Goldman Sachs International	United States	532,012	552,325
J.P. Morgan Securities Plc	United Kingdom	680,479	714,675
Merrill Lynch International	United Kingdom	118,174	127,641
Morgan Stanley & Co. International Plc	United Kingdom	2,135,971	2,214,172
The Bank of Nova Scotia	Canada	92,450	101,242
Total		**4,161,496**	**4,343,673**
Systematic Global Equity High Income Fund (in USD)			
Barclays Bank Plc	United Kingdom	29,205,784	33,721,520
Barclays Capital Securities Limited	United Kingdom	16,868,130	18,354,435
BNP Paribas SA	France	129,252,918	136,640,490
Citigroup Global Markets	United Kingdom	690,189	767,753
Goldman Sachs International	United States	9,445,473	10,320,517
HSBC Bank Plc	United Kingdom	43,982,954	48,552,049
J.P. Morgan Securities Plc	United Kingdom	3,976,398	4,391,452
Macquarie Bank Limited	Australia	10,759,389	11,957,462
Morgan Stanley & Co. International Plc	United Kingdom	23,132,794	24,764,876
Nomura International Plc	Japan	24,600,233	26,938,040
Societe Generale SA	France	47,888,756	52,236,545
UBS AG	Switzerland	55,491,354	65,011,617
Total		**395,294,372**	**433,656,756**
Systematic Global Sustainable Income & Growth Fund (in USD)			
BNP Paribas SA	France	218,199	229,983
Total		**218,199**	**229,983**

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Systematic Sustainable Global SmallCap Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	4,057,314	4,414,819
BNP Paribas SA	France	25,040,351	26,486,402
Citigroup Global Markets	United Kingdom	3,639,450	4,048,459
Goldman Sachs International	United States	2,315,986	2,530,543
HSBC Bank Plc	United Kingdom	1,295,014	1,429,544
J.P. Morgan Securities Plc	United Kingdom	9,459,046	10,446,376
Macquarie Bank Limited	Australia	932,580	1,036,425
Merrill Lynch International	United Kingdom	4,779,134	5,055,836
Morgan Stanley & Co. International Plc	United Kingdom	1,049,370	1,123,407
Societe Generale SA	France	2,183,309	2,381,531
The Bank of Nova Scotia	Canada	376,584	422,557
UBS AG	Switzerland	15,290,505	17,913,791
Total		**70,418,643**	**77,289,690**
United Kingdom Fund (in GBP)			
Barclays Capital Securities Limited	United Kingdom	4,348,905	4,732,100
Citigroup Global Markets	United Kingdom	764,624	850,554
Goldman Sachs International	United States	582,966	636,973
HSBC Bank Plc	United Kingdom	4,115,216	4,542,719
Total		**9,811,711**	**10,762,346**
US Basic Value Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	326,751	355,541
BNP Paribas SA	France	50,115,150	53,039,136
HSBC Bank Plc	United Kingdom	152,790	168,662
J.P. Morgan Securities Plc	United Kingdom	13,198,755	14,576,433
Merrill Lynch International	United Kingdom	2,177,154	2,303,207
Morgan Stanley & Co. International Plc	United Kingdom	353,805	378,767
The Bank of Nova Scotia	Canada	4,670,611	5,240,817
UBS AG	Switzerland	6,825,084	7,996,017
Total		**77,820,100**	**84,058,580**
US Dollar Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	368,068	389,896
BNP Paribas SA	France	11,454,849	12,521,988
Citigroup Global Markets	United Kingdom	174,852	183,715
Deutsche Bank AG	Germany	1,823,153	1,890,701
ING Bank NV	Netherlands	3,127,789	3,431,314
J.P. Morgan Securities Plc	United Kingdom	1,008,358	1,057,518
Morgan Stanley & Co. International Plc	United Kingdom	128,349	133,049
Nomura International Plc	Japan	1,835,815	1,933,575
UBS AG	Switzerland	59,605	65,342
Zurcher Kantonalbank	Switzerland	9,525,800	10,044,860
Total		**29,506,638**	**31,651,958**
US Dollar High Yield Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	49,852,951	52,856,407
BNP Paribas SA	France	18,646,221	19,609,054
Citigroup Global Markets	United Kingdom	2,261,967	2,376,617
Deutsche Bank AG	Germany	8,162,385	8,464,808
Goldman Sachs International	United States	4,002,233	4,155,049
J.P. Morgan Securities Plc	United Kingdom	10,216,794	10,785,501
Merrill Lynch International	United Kingdom	9,402,747	10,154,071
Morgan Stanley & Co. International Plc	United Kingdom	6,821,619	7,071,371
Nomura International Plc	Japan	6,859,325	7,224,592
RBC Europe Limited	United Kingdom	676,936	703,439
The Bank of Nova Scotia	Canada	1,960,526	2,146,972
UBS AG	Switzerland	2,711,234	2,975,999
Zurcher Kantonalbank	Switzerland	3,569,475	3,721,283
Total		**125,144,413**	**132,245,163**

Appendix IV – Supplementary Information (Unaudited) continued

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
US Dollar Short Duration Bond Fund (in USD)			
Banco Santander, S.A.	Spain	16,370,420	18,081,705
Barclays Bank Plc	United Kingdom	1,521,766	1,612,013
BNP Paribas SA	France	97,066,438	106,362,433
HSBC Bank Plc	United Kingdom	224,612,640	246,400,151
J.P. Morgan Securities Plc	United Kingdom	906,933	950,432
Merrill Lynch International	United Kingdom	343,343	370,849
RBC Europe Limited	United Kingdom	21,931,709	24,073,278
Total		**362,753,249**	**397,850,861**
US Flexible Equity Fund (in USD)			
BNP Paribas SA	France	93,331,390	98,791,236
HSBC Bank Plc	United Kingdom	1,086,262	1,199,107
J.P. Morgan Securities Plc	United Kingdom	15,254,435	16,846,684
UBS AG	Switzerland	25,364,351	29,715,935
Total		**135,036,438**	**146,552,962**
US Growth Fund (in USD)			
BNP Paribas SA	France	26,289,714	27,827,651
J.P. Morgan Securities Plc	United Kingdom	54,959	60,695
UBS AG	Switzerland	10,381,057	12,162,063
Total		**36,725,730**	**40,050,409**
US Mid-Cap Value Fund (in USD)			
BNP Paribas SA	France	39,610,461	41,927,656
HSBC Bank Plc	United Kingdom	744,592	821,943
J.P. Morgan Securities Plc	United Kingdom	5,461,544	6,031,617
Morgan Stanley & Co. International Plc	United Kingdom	497,886	533,013
The Bank of Nova Scotia	Canada	481,808	540,629
UBS AG	Switzerland	9,156,534	10,727,457
Total		**55,952,825**	**60,582,315**
US Sustainable Equity Fund (in USD)			
The Bank of Nova Scotia	Canada	245,847	275,861
Total		**245,847**	**275,861**
World Energy Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	12,996,523	14,141,691
BNP Paribas SA	France	18,686,546	19,695,705
Citigroup Global Markets	United Kingdom	14,642,043	16,287,542
Goldman Sachs International	United States	279,130	304,989
HSBC Bank Plc	United Kingdom	5,802,358	6,405,126
J.P. Morgan Securities Plc	United Kingdom	33,566,000	37,069,599
Morgan Stanley & Co. International Plc	United Kingdom	2,382,718	2,550,826
Societe Generale SA	France	119,926,648	130,814,705
UBS AG	Switzerland	12,705,692	14,885,520
Total		**220,987,658**	**242,155,703**
World Financials Fund (in USD)			
BNP Paribas SA	France	34,035,297	36,026,347
Citigroup Global Markets	United Kingdom	284,339	316,293
Goldman Sachs International	United States	246,997	269,879
HSBC Bank Plc	United Kingdom	11,547,312	12,746,912
J.P. Morgan Securities Plc	United Kingdom	25,636,663	28,312,604
Morgan Stanley & Co. International Plc	United Kingdom	50,857,573	54,445,718
The Bank of Nova Scotia	Canada	5,662,649	6,353,965
UBS AG	Switzerland	6,256,408	7,329,777
Total		**134,527,238**	**145,801,495**

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
World Gold Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	2,359,910	2,567,851
BNP Paribas SA	France	38,311,515	40,552,722
Citigroup Global Markets	United Kingdom	1,722,547	1,916,130
Goldman Sachs International	United States	81,849,438	89,432,098
HSBC Bank Plc	United Kingdom	1,383,477	1,527,197
J.P. Morgan Securities Plc	United Kingdom	5,613,263	6,199,172
Macquarie Bank Limited	Australia	8,975,679	9,975,138
Morgan Stanley & Co. International Plc	United Kingdom	812,877	870,229
Natixis SA	France	4,277,734	4,766,833
Societe Generale SA	France	39,435,914	43,016,276
UBS AG	Switzerland	3,274,790	3,836,623
Total		**188,017,144**	**204,660,269**
World Healthscience Fund (in USD)			
BNP Paribas SA	France	332,343,878	351,742,493
Goldman Sachs International	United States	7,569,065	8,270,275
HSBC Bank Plc	United Kingdom	30,703,117	33,892,659
J.P. Morgan Securities Plc	United Kingdom	26,429,709	29,188,425
Merrill Lynch International	United Kingdom	1,955,977	2,069,225
Morgan Stanley & Co. International Plc	United Kingdom	2,084,083	2,231,120
Natixis SA	France	788,580	878,743
Societe Generale SA	France	9,137,580	9,967,174
The Bank of Nova Scotia	Canada	1,561,814	1,752,486
UBS AG	Switzerland	71,006,611	83,188,718
Total		**483,580,414**	**523,181,318**
World Mining Fund (in USD)			
Barclays Bank Plc	United Kingdom	31,853,243	36,778,323
Barclays Capital Securities Limited	United Kingdom	40,272,473	43,821,014
BNP Paribas SA	France	161,807,842	171,141,817
Goldman Sachs International	United States	124,908,341	136,480,057
HSBC Bank Plc	United Kingdom	9,315,856	10,283,618
J.P. Morgan Securities Plc	United Kingdom	6,140,374	6,781,304
Macquarie Bank Limited	Australia	26,365,417	29,301,247
Merrill Lynch International	United Kingdom	821,051	868,589
Morgan Stanley & Co. International Plc	United Kingdom	12,863,975	13,771,569
Societe Generale SA	France	39,328,811	42,899,446
The Bank of Nova Scotia	Canada	10,869,053	12,195,987
UBS AG	Switzerland	9,375,689	10,984,211
Total		**473,922,125**	**515,307,182**
World Real Estate Securities Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	1,469,680	1,599,178
Citigroup Global Markets	United Kingdom	1,328,979	1,478,333
Goldman Sachs International	United States	222,081	242,655
HSBC Bank Plc	United Kingdom	2,081,669	2,297,920
J.P. Morgan Securities Plc	United Kingdom	1,160,379	1,281,498
Societe Generale SA	France	658,849	718,666
UBS AG	Switzerland	3,223,062	3,776,020
Total		**10,144,699**	**11,394,270**
World Technology Fund (in USD)			
BNP Paribas SA	France	328,997,099	347,821,582
Goldman Sachs International	United States	30,082,358	32,869,234
J.P. Morgan Securities Plc	United Kingdom	64,296,146	71,007,338
Merrill Lynch International	United Kingdom	2,217,390	2,345,773
UBS AG	Switzerland	31,886,992	37,357,620
Total		**457,479,985**	**491,401,547**

(2) Fund launched during the year, see Note 1, for further details.
(4) Fund name changed during the year, see Note 1, for further details
(5) Fund name changed post year end, see Note 19, for further details.

Appendix IV – Supplementary Information (Unaudited) continued

Total Return Swaps ("TRS")

All TRS are entered into by the Funds under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Funds and a counterparty that governs OTC FDIs (including TRS) entered into by the parties. The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by the Funds under the ISDA Master Agreement, not just TRS.

All collateral received/posted by the Funds under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The following table details the value of TRS as a proportion of the Fund's NAV, as at 31 August 2024 and the income/returns earned for the year ended 31 August 2024. The value of TRS is based on the underlying exposure value on a gross absolute basis.

Fund	Currency	% of NAVs	Total returns earned
Asian Dragon Fund	USD	0.01	41,219
China Fund	USD	0.68	5,737,214
Continental European Flexible Fund	EUR	0.03	1,849,870
Dynamic High Income Fund	USD	0.02	498,847
Emerging Markets Equity Income Fund	USD	1.22	2,416,260
Emerging Markets Ex-China Fund[2]	USD	0.05	134,968
Emerging Markets Fund	USD	(1.60)	(39,317,508)
Emerging Markets Sustainable Equity Fund	USD	(0.06)	(154,949)
ESG Global Multi-Asset Income Fund	USD	(0.00)	(1,436)
European Equity Transition Fund[5]	EUR	0.13	445,909
European Fund	EUR	0.10	1,424,809
European Special Situations Fund	EUR	0.15	1,914,329
Fixed Income Global Opportunities Fund	USD	0.02	1,481,045
Global Allocation Fund	USD	(0.22)	(33,288,291)
Global Multi-Asset Income Fund	USD	0.03	1,293,479
Sustainable Fixed Income Global Opportunities Fund	EUR	0.02	73,132
Sustainable Global Allocation Fund	USD	(0.09)	(210,235)
Sustainable Global Dynamic Equity Fund[4]	USD	(0.07)	(305,818)
Sustainable Global Infrastructure Fund	USD	0.06	8,628
Systematic Global Equity High Income Fund	USD	(0.23)	(14,542,920)
Systematic Global Sustainable Income & Growth Fund	USD	0.05	50,773
World Financials Fund	USD	0.10	1,578,315
World Real Estate Securities Fund	USD	0.02	22,281

[2] Fund launched during the year, see Note 1, for further details.
[4] Fund name changed during the year, see Note 1, for further details
[5] Fund name changed post year end, see Note 19, for further details.

The total returns earned from TRS is presented on a total return basis, including related interest and dividend income or expense and net gains/losses from fair value price movements. All returns and costs from TRS will accrue to the Funds and are not subject to any returns or costs sharing arrangements with the Fund's Management Company or any other third parties.

The following table details the underlying exposure value for TRS, analysed by counterparty as at 31 August 2024.

Counterparty	Counterparty's country of establishment	Underlying exposure
Continental European Flexible Fund (in EUR)		
HSBC Bank Plc	United Kingdom	20,321,960
J.P. Morgan Securities Plc	United Kingdom	5,708,278
Total		**26,030,238**
Emerging Markets Ex-China Fund (in USD)[2]		
Goldman Sachs International	United States	5,812,483
HSBC Bank Plc	United Kingdom	1,322,176
J.P. Morgan Securities Plc	United Kingdom	2,999,910
Total		**10,134,569**

Counterparty	Counterparty's country of establishment	Underlying exposure
Emerging Markets Fund (in USD)		
Goldman Sachs International	United States	32,326,394
HSBC Bank Plc	United Kingdom	29,529,817
J.P. Morgan Securities Plc	United Kingdom	23,925,879
Total		**85,782,090**
Emerging Markets Sustainable Equity Fund (in USD)		
J.P. Morgan Securities Plc	United Kingdom	3,963,941
Total		**3,963,941**
ESG Multi-Asset Fund (in EUR)		
Citigroup Global Markets Limited	United Kingdom	292,183,071
J.P. Morgan Securities Plc	United Kingdom	97,121,660
Total		**389,304,731**
European Fund (in EUR)		
J.P. Morgan Securities Plc	United Kingdom	9,264,634
Total		**9,264,634**
Fixed Income Global Opportunities Fund (in USD)		
Barclays Capital Securities Limited	United Kingdom	314,094
BNP Paribas SA	France	54,423,637
J.P. Morgan Securities Plc	United Kingdom	70,854,487
Merrill Lynch International	United Kingdom	5,791,333
Morgan Stanley & Co. International Plc	United Kingdom	38,648,937
Total		**170,032,488**
Global Allocation Fund (in USD)		
Barclays Capital Securities Limited	United Kingdom	723,356
BNP Paribas SA	France	124,305,005
Citigroup Global Markets Limited	United Kingdom	400,409,974
J.P. Morgan Securities Plc	United Kingdom	375,704,542
Morgan Stanley & Co. International Plc	United Kingdom	88,298,848
Total		**989,441,725**
Global High Yield Bond Fund (in USD)		
Morgan Stanley & Co. International Plc	United Kingdom	57,946,153
Total		**57,946,153**
Sustainable Fixed Income Global Opportunities Fund (in EUR)		
Barclays Capital Securities Limited	United Kingdom	13,422
BNP Paribas SA	France	2,311,777
HSBC Bank Plc	United Kingdom	322,729
J.P. Morgan Securities Plc	United Kingdom	3,052,197
Morgan Stanley & Co. International Plc	United Kingdom	1,727,214
Total		**7,427,339**
Sustainable Global Allocation Fund (in USD)		
BNP Paribas SA	France	1,626,573
Citibank NA	United States	2,929,637
J.P. Morgan Securities Plc	United Kingdom	2,535,694
Morgan Stanley & Co. International Plc	United Kingdom	1,047,401
Total		**8,139,305**
Sustainable Global Bond Income Fund (in USD)		
BNP Paribas SA	France	1,987,597
J.P. Morgan Securities Plc	United Kingdom	664,262
Morgan Stanley & Co. International Plc	United Kingdom	1,110,300
Total		**3,762,159**
Systematic Global Equity High Income Fund (in USD)		
HSBC Bank Plc	United Kingdom	147,081,831
Merrill Lynch International	United Kingdom	150,797,457
Total		**297,879,288**
Systematic Global Sustainable Income & Growth Fund (in USD)		
HSBC Bank Plc	United Kingdom	2,263,404
Merrill Lynch International	United Kingdom	2,101,303
Total		**4,364,707**

Counterparty	Counterparty's country of establishment	Underlying exposure
US Dollar High Yield Bond Fund (in USD)		
J.P. Morgan Securities Plc	United Kingdom	21,066,746
Morgan Stanley & Co. International Plc	United Kingdom	63,166,975
Total		**84,233,721**
World Financials Fund (in USD)		
Citibank NA	United States	17,635,767
Total		**17,635,767**

(2) Fund launched during the year, see Note 1, for further details.

The following table provides an analysis of the maturity tenor of TRS as at 31 August 2024.

	Maturity Tenor						
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Continental European Flexible Fund (in EUR)							
Continental European Flexible Fund	-	-	-	16,979,880	9,050,358	-	26,030,238
Emerging Markets Ex-China Fund (in USD)(2)							
Emerging Markets Ex-China Fund	-	-	-	2,999,910	7,134,659	-	10,134,569
Emerging Markets Fund (in USD)							
Emerging Markets Fund	-	-	-	23,925,879	61,856,211	-	85,782,090
Emerging Markets Sustainable Equity Fund (in USD)							
Emerging Markets Sustainable Equity Fund	-	-	-	3,963,941	-	-	3,963,941
ESG Multi-Asset Fund (in EUR)							
ESG Multi-Asset Fund	-	10,379,023	86,742,637	292,183,071	-	-	389,304,731
European Fund (in EUR)							
European Fund	-	-	-	9,264,634	-	-	9,264,634
Fixed Income Global Opportunities Fund (in USD)							
Fixed Income Global Opportunities Fund	-	159,760,527	-	4,511,275	5,760,686	-	170,032,488
Global Allocation Fund (in USD)							
Global Allocation Fund	-	437,147,634	-	447,967,434	104,326,657	-	989,441,725
Global High Yield Bond Fund (in USD)							
Global High Yield Bond Fund	-	-	-	57,946,153	-	-	57,946,153
Sustainable Fixed Income Global Opportunities Fund (in EUR)							
Sustainable Fixed Income Global Opportunities Fund	-	6,921,098	-	219,705	286,536	-	7,427,339
Sustainable Global Allocation Fund (in USD)							
Sustainable Global Allocation Fund	-	4,427,389	-	2,305,546	1,406,370	-	8,139,305
Sustainable Global Bond Income Fund (in USD)							
Sustainable Global Bond Income Fund	-	3,762,159	-	-	-	-	3,762,159
Systematic Global Equity High Income Fund (in USD)							
Systematic Global Equity High Income Fund	-	-	-	135,642,030	162,237,258	-	297,879,288
Systematic Global Sustainable Income & Growth Fund (in USD)							
Systematic Global Sustainable Income & Growth Fund	-	-	-	2,326,787	2,037,920	-	4,364,707
US Dollar High Yield Bond Fund (in USD)							
US Dollar High Yield Bond Fund	-	14,721,804	-	69,511,917	-	-	84,233,721
World Financials Fund (in USD)							
World Financials Fund	-	-	-	-	17,635,767	-	17,635,767

(2) Fund launched during the year, see Note 1, for further details.

The above maturity tenor analysis has been based on the respective transaction contractual maturity date. Open transactions are those transactions that are recallable or terminable daily.

Analysis of collateral currency

The Funds engage in activities which may require collateral to be provided to a counterparty ("collateral posted") or may hold collateral received ("collateral received") from a counterparty.

The following table provides an analysis by currency of the cash and underlying non-cash collateral received/posted by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions and OTC FDIs (including TRS), as at 31 August 2024.

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Asian Dragon Fund (in USD)				
Securities lending transactions				
BMD	-	-	1,893	-
CAD	-	-	74,929	-
DKK	-	-	10,136	-
EUR	-	-	451,734	-
GBP	-	-	653,329	-
ILS	-	-	6,691	-
JPY	-	-	260,322	-
NOK	-	-	40,692	-
SEK	-	-	8,641	-
USD	-	-	8,439,689	-
Total	**-**	**-**	**9,948,056**	**-**
Asian Growth Leaders Fund (in USD)				
Securities lending transactions				
AUD	-	-	7,358	-
EUR	-	-	809,762	-
GBP	-	-	887,349	-
JPY	-	-	4,027,227	-
SEK	-	-	28,201	-
USD	-	-	6,154,136	-
Total	**-**	**-**	**11,914,033**	**-**
Asian High Yield Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	292,032	-
CAD	-	-	5,749,389	-
CHF	-	-	67,195	-
DKK	-	-	746,907	-
EUR	-	-	106,630,642	-
GBP	-	-	37,781,344	-
SEK	-	-	8,015	-
USD	-	-	37,808,399	-
Total	**-**	**-**	**189,083,923**	**-**
Asian Multi-Asset Income Fund (in USD)				
Securities lending transactions				
AUD	-	-	169,214	-
CAD	-	-	185,187	-
DKK	-	-	55,603	-
EUR	-	-	5,350,227	-
GBP	-	-	2,758,135	-
JPY	-	-	213,081	-
SEK	-	-	4,463	-
USD	-	-	3,240,983	-
Total	**-**	**-**	**11,976,893**	**-**
Asian Sustainable Equity Fund (in USD)				
Securities lending transactions				
JPY	-	-	140,692	-
USD	-	-	259	-
Total	**-**	**-**	**140,951**	**-**
Asian Tiger Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	6,537,234	-
CAD	-	-	5,490,628	-
CHF	-	-	291,289	-
DKK	-	-	781,058	-
EUR	-	-	163,207,769	-
GBP	-	-	49,440,728	-
JPY	-	-	186,019	-
SEK	-	-	12,194	-
USD	-	-	74,491,021	-
Total	**-**	**-**	**300,437,940**	**-**
Brown To Green Materials Fund (in USD)				
Securities lending transactions				
USD	-	-	1,381,725	-
Total	**-**	**-**	**1,381,725**	**-**
China Bond Fund (in CNH)				
Securities lending transactions				
AUD	-	-	8,054,913	-
CAD	-	-	14,534,398	-
DKK	-	-	2,500,394	-
EUR	-	-	403,360,063	-
GBP	-	-	137,006,041	-
SEK	-	-	24,748	-
USD	-	-	139,001,391	-
Total	**-**	**-**	**704,481,948**	**-**
China Fund (in USD)				
Securities lending transactions				
AUD	-	-	885	-
BMD	-	-	10,365	-
CAD	-	-	410,231	-
DKK	-	-	50,797	-
EUR	-	-	2,381,507	-
GBP	-	-	801,702	-
ILS	-	-	36,634	-
JPY	-	-	25,267,798	-
NOK	-	-	222,790	-
SEK	-	-	46,701	-
USD	-	-	21,960,242	-
Total	**-**	**-**	**51,189,652**	**-**
China Innovation Fund (in USD)				
Securities lending transactions				
JPY	-	-	118,612	-
USD	-	-	218	-
Total	**-**	**-**	**118,830**	**-**
China Onshore Bond Fund (in CNH)				
Securities lending transactions				
AUD	-	-	24,006	-
CAD	-	-	390,282	-
DKK	-	-	13,424	-
EUR	-	-	1,645,787	-
GBP	-	-	4,127	-

Appendix IV – Supplementary Information (Unaudited) continued

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
SEK	-	-	1,006	-
USD	-	-	541,379	-
Total	**-**	**-**	**2,620,011**	**-**
Circular Economy Fund (in USD)				
Securities lending transactions				
AUD	-	-	27,498	-
CAD	-	-	2,759,924	-
DKK	-	-	379,213	-
EUR	-	-	18,378,556	-
GBP	-	-	11,973,746	-
JPY	-	-	10,249,754	-
SEK	-	-	428,682	-
USD	-	-	74,730,873	-
Total	**-**	**-**	**118,928,246**	**-**
Climate Action Equity Fund (in USD)				
Securities lending transactions				
GBP	-	-	7,817	-
JPY	-	-	3,740	-
USD	-	-	66,618	-
Total	**-**	**-**	**78,175**	**-**
Climate Transition Multi-Asset Fund (in EUR)[5]				
Securities lending transactions				
CAD	-	-	806	-
EUR	-	-	28,043	-
GBP	-	-	58,267	-
JPY	-	-	83,288	-
USD	-	-	430,323	-
Total	**-**	**-**	**600,727**	**-**
Continental European Flexible Fund (in EUR)				
Securities lending transactions				
CAD	-	-	5,977,633	-
DKK	-	-	233,254	-
EUR	-	-	44,204,484	-
GBP	-	-	10,978,031	-
JPY	-	-	518,982	-
SEK	-	-	198,854	-
USD	-	-	144,876,111	-
Total Securities lending transactions	**-**	**-**	**206,987,349**	**-**
OTC FDIs				
EUR	-	(1,930,000)	-	-
Total OTC FDIs	**-**	**(1,930,000)**	**-**	**-**
Total	**-**	**(1,930,000)**	**206,987,349**	**-**
Dynamic High Income Fund (in USD)				
Securities lending transactions				
AUD	-	-	36,944	-
CAD	-	-	2,520,447	-
CHF	-	-	26,644	-
DKK	-	-	274,847	-
EUR	-	-	37,526,451	-
GBP	-	-	9,597,787	-
JPY	-	-	1,116,276	-
SEK	-	-	161,816	-
USD	-	-	44,858,301	-
Total	**-**	**-**	**96,119,513**	**-**

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Emerging Markets Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	3,162,598	-
CAD	-	-	9,739,260	-
CHF	-	-	206,241	-
DKK	-	-	698,469	-
EUR	-	-	114,249,449	-
GBP	-	-	24,768,509	-
SEK	-	-	17,167	-
USD	-	-	34,520,504	-
Total	**-**	**-**	**187,362,197**	**-**
Emerging Markets Corporate Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	721,682	-
CAD	-	-	7,612,100	-
CHF	-	-	109,721	-
DKK	-	-	868,660	-
EUR	-	-	122,372,286	-
GBP	-	-	33,841,375	-
SEK	-	-	11,920	-
USD	-	-	34,519,994	-
Total	**-**	**-**	**200,057,738**	**-**
Emerging Markets Equity Income Fund (in USD)				
Securities lending transactions				
CAD	-	-	8,632	-
EUR	-	-	269,397	-
GBP	-	-	359,411	-
JPY	-	-	241,066	-
USD	-	-	2,051,828	-
Total	**-**	**-**	**2,930,334**	**-**
Emerging Markets Ex-China Fund (in USD)[2]				
OTC FDIs				
USD	-	(420,000)	-	-
Total OTC FDIs	**-**	**(420,000)**	**-**	**-**
Total	**-**	**(420,000)**	**-**	**-**
Emerging Markets Fund (in USD)				
Securities lending transactions				
AUD	-	-	4,567	-
BMD	-	-	18,707	-
CAD	-	-	740,367	-
DKK	-	-	2,693	-
EUR	-	-	3,001,515	-
GBP	-	-	527,924	-
ILS	-	-	66,116	-
JPY	-	-	1,389,338	-
NOK	-	-	402,082	-
SEK	-	-	19,799	-
USD	-	-	44,082,943	-
Total Securities lending transactions	**-**	**-**	**50,256,051**	**-**
OTC FDIs				
USD	1,150,000	(2,330,000)	-	-
Total OTC FDIs	**1,150,000**	**(2,330,000)**	**-**	**-**
Total	**1,150,000**	**(2,330,000)**	**50,256,051**	**-**
Emerging Markets Impact Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	98,570	-
CAD	-	-	2,383	-

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
DKK	-	-	20,728	-
EUR	-	-	5,156,251	-
GBP	-	-	1,366,357	-
USD	-	-	1,968,520	-
Total	**-**	**-**	**8,612,809**	**-**
Emerging Markets Local Currency Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	55,500	-
CAD	-	-	1,279,474	-
DKK	-	-	107,518	-
EUR	-	-	65,082,339	-
GBP	-	-	26,313,834	-
SEK	-	-	1,988	-
USD	-	-	9,636,203	-
Total Securities lending transactions	**-**	**-**	**102,476,856**	**-**
OTC FDIs				
USD	-	-	-	(50,349)
Total OTC FDIs	**-**	**-**	**-**	**(50,349)**
Total	**-**	**-**	**102,476,856**	**(50,349)**
Emerging Markets Sustainable Equity Fund (in USD)				
Securities lending transactions				
JPY	-	-	824,969	-
USD	-	-	1,517	-
Total	**-**	**-**	**826,486**	**-**
ESG Global Conservative Income Fund (in EUR)				
Securities lending transactions				
AUD	-	-	85,867	-
CAD	-	-	292,986	-
CHF	-	-	37,432	-
DKK	-	-	51,504	-
EUR	-	-	5,216,286	-
GBP	-	-	1,779,886	-
JPY	-	-	121,083	-
USD	-	-	2,187,383	-
Total	**-**	**-**	**9,772,427**	**-**
ESG Global Multi-Asset Income Fund (in USD)				
Securities lending transactions				
CAD	-	-	23	-
EUR	-	-	5,456	-
USD	-	-	52,164	-
Total	**-**	**-**	**57,643**	**-**
ESG Multi-Asset Fund (in EUR)				
Securities lending transactions				
AUD	-	-	4,864,430	-
BMD	-	-	11,471	-
CAD	-	-	1,400,711	-
CHF	-	-	72,581	-
DKK	-	-	455,806	-
EUR	-	-	41,080,757	-
GBP	-	-	16,140,546	-
ILS	-	-	40,542	-
JPY	-	-	36,009,227	-
NOK	-	-	246,554	-
SEK	-	-	109,469	-
USD	-	-	85,398,724	-
Total Securities lending transactions	**-**	**-**	**185,830,818**	**-**
OTC FDIs				
EUR	10,960,000	(4,180,000)	-	-
Total OTC FDIs	**10,960,000**	**(4,180,000)**	**-**	**-**
Total	**10,960,000**	**(4,180,000)**	**185,830,818**	**-**
Euro Bond Fund (in EUR)				
Securities lending transactions				
AUD	-	-	1,972,721	-
CAD	-	-	9,988,435	-
CHF	-	-	30,448	-
DKK	-	-	3,998,491	-
EUR	-	-	147,062,863	-
GBP	-	-	34,424,061	-
JPY	-	-	40,550,645	-
SEK	-	-	20,508	-
USD	-	-	181,012,927	-
Total Securities lending transactions	**-**	**-**	**419,061,099**	**-**
OTC FDIs				
EUR	-	-	-	(322,180)
Total OTC FDIs	**-**	**-**	**-**	**(322,180)**
Total	**-**	**-**	**419,061,099**	**(322,180)**
Euro Corporate Bond Fund (in EUR)				
Securities lending transactions				
AUD	-	-	1,080,546	-
CAD	-	-	6,732,487	-
CHF	-	-	152,858	-
DKK	-	-	1,358,795	-
EUR	-	-	97,551,651	-
GBP	-	-	28,637,927	-
JPY	-	-	222,280	-
SEK	-	-	18,834	-
USD	-	-	43,952,344	-
Total	**-**	**-**	**179,707,722**	**-**
Euro Short Duration Bond Fund (in EUR)				
Securities lending transactions				
AUD	-	-	196,498	-
CAD	-	-	39,767,183	-
CHF	-	-	87,051	-
DKK	-	-	974,065	-
EUR	-	-	103,766,573	-
GBP	-	-	23,947,026	-
JPY	-	-	67,862,301	-
USD	-	-	336,608,834	-
Total	**-**	**-**	**573,209,531**	**-**
Euro-Markets Fund (in EUR)				
Securities lending transactions				
EUR	-	-	10,140,143	-
GBP	-	-	2,240,264	-
USD	-	-	3,646,516	-
Total	**-**	**-**	**16,026,923**	**-**
European Equity Income Fund (in EUR)				
Securities lending transactions				
CAD	-	-	247	-

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
DKK	-	-	635,598	-
EUR	-	-	25,665,947	-
GBP	-	-	6,843,967	-
SEK	-	-	541,857	-
USD	-	-	7,991,515	-
Total	**-**	**-**	**41,679,131**	**-**
European Equity Transition Fund (in EUR)[5]				
Securities lending transactions				
CAD	-	-	660	-
DKK	-	-	44,024	-
EUR	-	-	1,931,663	-
GBP	-	-	517,914	-
JPY	-	-	20,987	-
SEK	-	-	37,531	-
USD	-	-	2,398,857	-
Total	**-**	**-**	**4,951,636**	**-**
European Fund (in EUR)				
Securities lending transactions				
DKK	-	-	862,788	-
EUR	-	-	34,759,732	-
GBP	-	-	9,304,412	-
JPY	-	-	24,138	-
SEK	-	-	735,541	-
USD	-	-	15,116,018	-
Total Securities lending transactions	**-**	**-**	**60,802,629**	**-**
OTC FDIs				
EUR	-	(450,000)	-	-
Total OTC FDIs	**-**	**(450,000)**	**-**	**-**
Total	**-**	**(450,000)**	**60,802,629**	**-**
European High Yield Bond Fund (in EUR)				
Securities lending transactions				
AUD	-	-	552,849	-
CAD	-	-	2,284,460	-
CHF	-	-	16,879	-
DKK	-	-	403,187	-
EUR	-	-	44,657,041	-
GBP	-	-	14,481,131	-
SEK	-	-	6,509	-
USD	-	-	16,874,391	-
Total	**-**	**-**	**79,276,447**	**-**
European Special Situations Fund (in EUR)				
Securities lending transactions				
CAD	-	-	553,052	-
DKK	-	-	340,782	-
EUR	-	-	27,207,104	-
GBP	-	-	7,123,188	-
JPY	-	-	233,366	-
SEK	-	-	290,522	-
USD	-	-	14,724,406	-
Total	**-**	**-**	**50,472,420**	**-**
European Sustainable Equity Fund (in EUR)				
Securities lending transactions				
CAD	-	-	1,783	-
EUR	-	-	55,635	-
GBP	-	-	19,260	-
JPY	-	-	315	-
USD	-	-	29,489	-
Total	**-**	**-**	**106,482**	**-**
European Value Fund (in EUR)				
Securities lending transactions				
AUD	-	-	2,824	-
CAD	-	-	786,898	-
DKK	-	-	51,582	-
EUR	-	-	13,204,601	-
GBP	-	-	2,963,726	-
JPY	-	-	14,779	-
SEK	-	-	54,797	-
USD	-	-	17,438,678	-
Total	**-**	**-**	**34,517,885**	**-**
FinTech Fund (in USD)				
Securities lending transactions				
AUD	-	-	75,050	-
CAD	-	-	354	-
DKK	-	-	153,525	-
EUR	-	-	18,803,369	-
GBP	-	-	4,118,142	-
JPY	-	-	2,502,014	-
SEK	-	-	418,539	-
USD	-	-	11,509,273	-
Total	**-**	**-**	**37,580,266**	**-**
Fixed Income Global Opportunities Fund (in USD)				
Securities lending transactions				
AUD	-	-	6,989,189	-
BMD	-	-	2,305	-
CAD	-	-	6,802,893	-
CHF	-	-	3,711,986	-
DKK	-	-	13,439,348	-
EUR	-	-	219,231,832	-
GBP	-	-	53,436,344	-
ILS	-	-	8,149	-
JPY	-	-	35,743,294	-
NOK	-	-	49,554	-
SEK	-	-	137,582	-
USD	-	-	268,041,094	-
Total Securities lending transactions	**-**	**-**	**607,593,570**	**-**
OTC FDIs				
AUD	75,472	-	-	-
CZK	281,345	-	-	-
EUR	6,012,529	(9,634,039)	-	-
GBP	1,934,773	-	-	-
HKD	35,036	-	-	-
JPY	235,126	-	-	-
MXN	126,468	-	-	-
NZD	112,300	-	-	-
PLN	186,211	-	-	-
SEK	11,600	-	-	-
SGD	46,076	-	-	-
USD	106,665,752	(22,441,859)	-	-
ZAR	351,522	-	-	-
Total OTC FDIs	**116,074,210**	**(32,075,898)**	**-**	**-**
Total	**116,074,210**	**(32,075,898)**	**607,593,570**	**-**

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Future Consumer Fund (in USD)				
Securities lending transactions				
DKK	-	-	8,549	-
EUR	-	-	773,114	-
GBP	-	-	186,765	-
SEK	-	-	7,288	-
USD	-	-	99,876	-
Total	**-**	**-**	**1,075,592**	**-**
Future Of Transport Fund (in USD)				
Securities lending transactions				
AUD	-	-	22,942	-
CAD	-	-	175,974	-
DKK	-	-	18,700	-
EUR	-	-	9,904,948	-
GBP	-	-	3,146,399	-
JPY	-	-	4,641,987	-
SEK	-	-	103,875	-
USD	-	-	42,632,748	-
Total	**-**	**-**	**60,647,573**	**-**
Global Allocation Fund (in USD)				
Securities lending transactions				
AUD	-	-	58,704,295	-
BMD	-	-	149,081	-
CAD	-	-	23,012,485	-
CHF	-	-	114,519	-
DKK	-	-	4,594,621	-
EUR	-	-	530,714,943	-
GBP	-	-	138,502,155	-
ILS	-	-	526,897	-
JPY	-	-	213,255,445	-
NOK	-	-	3,204,328	-
SEK	-	-	727,354	-
USD	-	-	1,138,435,480	-
Total Securities lending transactions	**-**	**-**	**2,111,941,603**	**-**
OTC FDIs				
CZK	-	(44)	-	-
EUR	-	(7,106,563)	-	-
GBP	-	(2,779,064)	-	-
JPY	443,614	-	-	-
MXN	20,886	-	-	-
PLN	-	(83)	-	-
USD	44,830,000	(33,283,471)	1,770,426	(358,076,661)
ZAR	-	(1,957,633)	-	-
Total OTC FDIs	**45,294,500**	**(45,126,858)**	**1,770,426**	**(358,076,661)**
Total	**45,294,500**	**(45,126,858)**	**2,113,712,029**	**(358,076,661)**
Global Corporate Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	850,005	-
CAD	-	-	1,296,597	-
CHF	-	-	486,691	-
DKK	-	-	110,535	-
EUR	-	-	58,397,980	-
GBP	-	-	9,134,824	-
JPY	-	-	1,133,892	-
SEK	-	-	13,481	-
USD	-	-	26,748,366	-
Total	**-**	**-**	**98,172,371**	**-**

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Global Equity Income Fund (in USD)				
Securities lending transactions				
AUD	-	-	4,129	-
CAD	-	-	18,509,806	-
EUR	-	-	457,937	-
GBP	-	-	2,096,079	-
JPY	-	-	906,812	-
SEK	-	-	15,826	-
USD	-	-	16,489,813	-
Total	**-**	**-**	**38,480,402**	**-**
Global Government Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	266,679	-
CAD	-	-	4,832,632	-
CHF	-	-	3,053	-
DKK	-	-	491,777	-
EUR	-	-	51,519,356	-
GBP	-	-	9,855,713	-
JPY	-	-	1,083,852	-
MXN	-	-	92,015	-
USD	-	-	58,858,113	-
Total Securities lending transactions	**-**	**-**	**127,003,190**	**-**
OTC FDIs				
USD	-	-	-	(1,043,276)
Total OTC FDIs	**-**	**-**	**-**	**(1,043,276)**
Total	**-**	**-**	**127,003,190**	**(1,043,276)**
Global High Yield Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	1,198,639	-
CAD	-	-	4,736,972	-
CHF	-	-	119,115	-
DKK	-	-	551,648	-
EUR	-	-	92,198,298	-
GBP	-	-	32,291,800	-
JPY	-	-	3,427,254	-
SEK	-	-	6,126	-
USD	-	-	38,856,893	-
Total Securities lending transactions	**-**	**-**	**173,386,745**	**-**
OTC FDIs				
USD	3,163,000	(3,484,187)	-	-
Total OTC FDIs	**3,163,000**	**(3,484,187)**	**-**	**-**
Total	**3,163,000**	**(3,484,187)**	**173,386,745**	**-**
Global Inflation Linked Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	170,736	-
CAD	-	-	975,167	-
DKK	-	-	30,315	-
EUR	-	-	5,754,076	-
GBP	-	-	1,128,531	-
JPY	-	-	19,114,201	-
USD	-	-	3,709,101	-
Total	**-**	**-**	**30,882,127**	**-**

Appendix IV – Supplementary Information (Unaudited) continued

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Global Long-Horizon Equity Fund (in USD)				
Securities lending transactions				
JPY	-	-	4,235,023	-
USD	-	-	7,785	-
Total	**-**	**-**	**4,242,808**	**-**
Global Multi-Asset Income Fund (in USD)				
Securities lending transactions				
AUD	-	-	830,033	-
CAD	-	-	2,903,365	-
CHF	-	-	122,799	-
DKK	-	-	478,759	-
EUR	-	-	65,958,271	-
GBP	-	-	20,266,697	-
JPY	-	-	10,000,446	-
SEK	-	-	144,725	-
USD	-	-	60,035,511	-
Total	**-**	**-**	**160,740,606**	**-**
Impact Bond Fund (in EUR)				
Securities lending transactions				
AUD	-	-	6,640	-
CAD	-	-	694,361	-
CHF	-	-	711	-
DKK	-	-	3,886	-
EUR	-	-	2,250,289	-
GBP	-	-	661,214	-
SEK	-	-	278	-
USD	-	-	299,101	-
Total	**-**	**-**	**3,916,480**	**-**
Japan Flexible Equity Fund (in JPY)				
Securities lending transactions				
AUD	-	-	1,350,730	-
CAD	-	-	1,534,146	-
DKK	-	-	133,871,205	-
EUR	-	-	1,181,529,970	-
GBP	-	-	433,187,291	-
JPY	-	-	2,152,463,234	-
SEK	-	-	38,269,378	-
USD	-	-	17,415,812,118	-
Total	**-**	**-**	**21,358,018,072**	**-**
Japan Small & MidCap Opportunities Fund (in JPY)				
Securities lending transactions				
AUD	-	-	4,064,375	-
CAD	-	-	3,269,804	-
DKK	-	-	31,833,650	-
EUR	-	-	1,864,139,092	-
GBP	-	-	627,358,608	-
JPY	-	-	441,356,026	-
SEK	-	-	42,716,910	-
USD	-	-	4,037,965,655	-
Total	**-**	**-**	**7,052,704,120**	**-**
Latin American Fund (in USD)				
Securities lending transactions				
AUD	-	-	171,709	-
BMD	-	-	4,161	-
CAD	-	-	164,669	-
EUR	-	-	25,217,999	-
GBP	-	-	4,431,894	-
ILS	-	-	14,705	-
JPY	-	-	283,822	-
NOK	-	-	89,430	-
SEK	-	-	658,137	-
USD	-	-	27,907,776	-
Total	**-**	**-**	**58,944,302**	**-**
MyMap Cautious Fund (in USD)[5]				
Securities lending transactions				
CAD	-	-	6,432	-
EUR	-	-	200,746	-
GBP	-	-	69,493	-
JPY	-	-	1,137	-
USD	-	-	106,405	-
Total	**-**	**-**	**384,213**	**-**
MyMap Growth Fund (in USD)[5]				
Securities lending transactions				
CAD	-	-	21,567	-
EUR	-	-	673,083	-
GBP	-	-	233,004	-
JPY	-	-	3,812	-
USD	-	-	356,765	-
Total	**-**	**-**	**1,288,231**	**-**
Natural Resources Fund (in USD)[4]				
Securities lending transactions				
AUD	-	-	9,588	-
DKK	-	-	71,962	-
EUR	-	-	3,954,358	-
GBP	-	-	912,410	-
SEK	-	-	98,097	-
USD	-	-	53,142,737	-
Total	**-**	**-**	**58,189,152**	**-**
Next Generation Health Care Fund (in USD)				
Securities lending transactions				
AUD	-	-	9,923	-
EUR	-	-	1,407,015	-
GBP	-	-	323,018	-
JPY	-	-	53,142	-
SEK	-	-	38,034	-
USD	-	-	1,431,868	-
Total	**-**	**-**	**3,263,000**	**-**
Next Generation Technology Fund (in USD)				
Securities lending transactions				
AUD	-	-	47,018	-
CAD	-	-	695,386	-
DKK	-	-	193,243	-
EUR	-	-	48,048,867	-
GBP	-	-	20,528,397	-
JPY	-	-	83,234,316	-
SEK	-	-	344,955	-
USD	-	-	106,017,076	-
Total	**-**	**-**	**259,109,258**	**-**
Nutrition Fund (in USD)				
Securities lending transactions				
AUD	-	-	496	-
BMD	-	-	5,897	-
CAD	-	-	273,657	-
DKK	-	-	27,523	-
EUR	-	-	5,724,448	-
GBP	-	-	1,438,654	-
ILS	-	-	20,843	-

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
JPY	-	-	192,290	-
NOK	-	-	126,754	-
SEK	-	-	25,367	-
USD	-	-	12,928,990	-
Total	**-**	**-**	**20,764,919**	**-**
Sustainable Asian Bond Fund (in USD)				
Securities lending transactions				
DKK	-	-	25,885	-
EUR	-	-	4,635,106	-
GBP	-	-	1,284,914	-
USD	-	-	1,734,747	-
Total	**-**	**-**	**7,680,652**	**-**
Sustainable Emerging Markets Blended Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	1,229	-
CAD	-	-	77,480	-
DKK	-	-	11,966	-
EUR	-	-	1,566,107	-
GBP	-	-	781,284	-
USD	-	-	454,307	-
Total	**-**	**-**	**2,892,373**	**-**
Sustainable Emerging Markets Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	9,594	-
CAD	-	-	605,070	-
DKK	-	-	96,329	-
EUR	-	-	20,540,793	-
GBP	-	-	8,787,367	-
USD	-	-	7,082,107	-
Total	**-**	**-**	**37,121,260**	**-**
Sustainable Emerging Markets Corporate Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	25,550	-
CAD	-	-	158,324	-
DKK	-	-	31,196	-
EUR	-	-	2,743,088	-
GBP	-	-	1,120,933	-
USD	-	-	756,853	-
Total	**-**	**-**	**4,835,944**	**-**
Sustainable Emerging Markets Local Currency Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	3,268	-
CAD	-	-	206,081	-
DKK	-	-	31,973	-
EUR	-	-	11,316,731	-
GBP	-	-	4,528,992	-
USD	-	-	1,768,270	-
Total	**-**	**-**	**17,855,315**	**-**
Sustainable Energy Fund (in USD)				
Securities lending transactions				
AUD	-	-	147,379	-
BMD	-	-	128,083	-
CAD	-	-	5,070,252	-
EUR	-	-	27,581,325	-
GBP	-	-	5,112,618	-
ILS	-	-	452,682	-
JPY	-	-	19,499,466	-
NOK	-	-	2,752,993	-
SEK	-	-	564,882	-
USD	-	-	345,685,328	-
Total	**-**	**-**	**406,995,008**	**-**
Sustainable Fixed Income Global Opportunities Fund (in EUR)				
Securities lending transactions				
AUD	-	-	223,369	-
CAD	-	-	752,499	-
CHF	-	-	34,785	-
DKK	-	-	62,774	-
EUR	-	-	7,400,388	-
GBP	-	-	3,485,680	-
JPY	-	-	1,384,356	-
SEK	-	-	14,264	-
USD	-	-	4,733,731	-
Total Securities lending transactions	**-**	**-**	**18,091,846**	**-**
OTC FDIs				
AUD	-	(4,116)	-	-
CZK	9,946	-	-	-
EUR	2,501,025	(362,988)	-	(441,606)
GBP	66,771	-	-	-
JPY	4,262	-	-	-
MXN	4,025	-	-	-
PLN	17,642	-	-	-
SEK	514	-	-	-
USD	1,167,483	-	-	-
ZAR	14,063	-	-	-
Total OTC FDIs	**3,785,731**	**(367,104)**	**-**	**(441,606)**
Total	**3,785,731**	**(367,104)**	**18,091,846**	**(441,606)**
Sustainable Global Allocation Fund (in USD)				
OTC FDIs				
EUR	12,747	(69,909)	-	-
GBP	-	(2,906)	-	-
JPY	8,420	-	-	-
MXN	19,716	-	-	-
USD	512,000	(600,499)	-	-
Total OTC FDIs	**552,883**	**(673,314)**	**-**	**-**
Total	**552,883**	**(673,314)**	**-**	**-**
Sustainable Global Bond Income Fund (in USD)				
Securities lending transactions				
AUD	-	-	10,450	-
CAD	-	-	308,628	-
DKK	-	-	54,020	-
EUR	-	-	5,293,470	-
GBP	-	-	2,545,169	-
JPY	-	-	887	-
USD	-	-	1,766,976	-
Total Securities lending transactions	**-**	**-**	**9,979,600**	**-**
OTC FDIs				
EUR	-	(11,807)	-	-
MXN	22,708	-	-	-
PLN	-	(17)	-	-
USD	296,000	(202,546)	-	-
ZAR	3,901	-	-	-
Total OTC FDIs	**322,609**	**(214,370)**	**-**	**-**
Total	**322,609**	**(214,370)**	**9,979,600**	**-**

Appendix IV – Supplementary Information (Unaudited) continued

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Sustainable Global Dynamic Equity Fund (in USD)[4]				
Securities lending transactions				
BMD	-	-	3,699	-
CAD	-	-	146,410	-
EUR	-	-	84,771	-
GBP	-	-	1,318	-
ILS	-	-	13,075	-
JPY	-	-	630	-
NOK	-	-	79,512	-
USD	-	-	9,462,205	-
Total Securities lending transactions	**-**	**-**	**9,791,620**	**-**
OTC FDIs				
USD	-	-	-	(11,528,960)
Total OTC FDIs	**-**	**-**	**-**	**(11,528,960)**
Total	**-**	**-**	**9,791,620**	**(11,528,960)**
Sustainable Global Infrastructure Fund (in USD)				
Securities lending transactions				
CAD	-	-	10,800	-
EUR	-	-	612,335	-
GBP	-	-	177,500	-
JPY	-	-	1,908	-
USD	-	-	178,668	-
Total	**-**	**-**	**981,211**	**-**
Sustainable World Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	1,016,423	-
CAD	-	-	2,513,815	-
CHF	-	-	84,837	-
DKK	-	-	1,002,228	-
EUR	-	-	64,563,772	-
GBP	-	-	8,836,843	-
JPY	-	-	380,852	-
SEK	-	-	3,879	-
USD	-	-	24,166,334	-
Total Securities lending transactions	**-**	**-**	**102,568,983**	**-**
OTC FDIs				
USD	-	-	300,311	(1,190,610)
Total OTC FDIs	**-**	**-**	**300,311**	**(1,190,610)**
Total	**-**	**-**	**102,869,294**	**(1,190,610)**
Swiss Small & MidCap Opportunities Fund (in CHF)				
Securities lending transactions				
AUD	-	-	114,987	-
CAD	-	-	419	-
DKK	-	-	101,567	-
EUR	-	-	66,711,359	-
GBP	-	-	13,866,323	-
JPY	-	-	1,809,791	-
SEK	-	-	527,319	-
USD	-	-	8,459,225	-
Total	**-**	**-**	**91,590,990**	**-**
Systematic China Environmental Tech Fund (in USD)				
Securities lending transactions				
JPY	-	-	466,238	-
USD	-	-	857	-
Total	**-**	**-**	**467,095**	**-**

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Systematic ESG Multi Allocation Credit Fund (in USD)[4]				
Securities lending transactions				
AUD	-	-	15,361	-
CAD	-	-	181,825	-
DKK	-	-	25,566	-
EUR	-	-	2,258,802	-
GBP	-	-	1,114,095	-
JPY	-	-	319,318	-
USD	-	-	428,706	-
Total	**-**	**-**	**4,343,673**	**-**
Systematic Global Equity High Income Fund (in USD)				
Securities lending transactions				
AUD	-	-	24,653	-
BMD	-	-	47,149	-
CAD	-	-	2,057,997	-
DKK	-	-	2,753,311	-
EUR	-	-	57,789,426	-
GBP	-	-	19,673,022	-
ILS	-	-	166,637	-
JPY	-	-	52,245,786	-
NOK	-	-	1,013,406	-
SEK	-	-	947,105	-
USD	-	-	296,938,264	-
Total Securities lending transactions	**-**	**-**	**433,656,756**	**-**
OTC FDIs				
USD	9,530,000	(2,976,000)	-	-
Total OTC FDIs	**9,530,000**	**(2,976,000)**	**-**	**-**
Total	**9,530,000**	**(2,976,000)**	**433,656,756**	**-**
Systematic Global Sustainable Income & Growth Fund (in USD)				
Securities lending transactions				
JPY	-	-	229,561	-
USD	-	-	422	-
Total Securities lending transactions	**-**	**-**	**229,983**	**-**
OTC FDIs				
USD	-	(41,000)	-	-
Total OTC FDIs	**-**	**(41,000)**	**-**	**-**
Total	**-**	**(41,000)**	**229,983**	**-**
Systematic Sustainable Global SmallCap Fund (in USD)				
Securities lending transactions				
AUD	-	-	58,644	-
BMD	-	-	10,852	-
CAD	-	-	888,737	-
DKK	-	-	68,350	-
EUR	-	-	11,834,337	-
GBP	-	-	4,588,190	-
ILS	-	-	38,356	-
JPY	-	-	6,214,544	-
NOK	-	-	233,261	-
SEK	-	-	283,045	-
USD	-	-	53,071,374	-
Total	**-**	**-**	**77,289,690**	**-**
United Kingdom Fund (in GBP)				
Securities lending transactions				
CAD	-	-	12,460	-
DKK	-	-	73,263	-

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
EUR	-	-	3,714,445	-
GBP	-	-	1,020,761	-
JPY	-	-	201,480	-
SEK	-	-	62,457	-
USD	-	-	5,677,480	-
Total	**-**	**-**	**10,762,346**	**-**
US Basic Value Fund (in USD)				
Securities lending transactions				
AUD	-	-	81,830	-
BMD	-	-	25,180	-
CAD	-	-	6,159,739	-
DKK	-	-	5,505	-
EUR	-	-	10,131,957	-
GBP	-	-	2,140,731	-
ILS	-	-	88,995	-
JPY	-	-	2,191,200	-
NOK	-	-	541,227	-
SEK	-	-	318,335	-
USD	-	-	62,373,881	-
Total	**-**	**-**	**84,058,580**	**-**
US Dollar Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	326,437	-
CAD	-	-	452,866	-
CHF	-	-	56,913	-
DKK	-	-	35,275	-
EUR	-	-	9,012,286	-
GBP	-	-	418,475	-
JPY	-	-	11,770,347	-
SEK	-	-	742	-
USD	-	-	9,578,617	-
Total Securities lending transactions	**-**	**-**	**31,651,958**	**-**
OTC FDIs				
USD	-	-	-	(634,532)
Total OTC FDIs	**-**	**-**	**-**	**(634,532)**
Total	**-**	**-**	**31,651,958**	**(634,532)**
US Dollar High Yield Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	1,431,836	-
BMD	-	-	1,095	-
CAD	-	-	4,208,515	-
CHF	-	-	50,977	-
DKK	-	-	343,589	-
EUR	-	-	75,963,665	-
GBP	-	-	19,631,055	-
ILS	-	-	3,869	-
JPY	-	-	654,281	-
NOK	-	-	23,533	-
SEK	-	-	4,672	-
USD	-	-	29,928,076	-
Total Securities lending transactions	**-**	**-**	**132,245,163**	**-**
OTC FDIs				
USD	4,237,000	(6,335,200)	-	-
Total OTC FDIs	**4,237,000**	**(6,335,200)**	**-**	**-**
Total	**4,237,000**	**(6,335,200)**	**132,245,163**	**-**

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
US Dollar Short Duration Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	3,309,200	-
CAD	-	-	150,626	-
DKK	-	-	23,021	-
EUR	-	-	19,379,942	-
GBP	-	-	67,917,040	-
JPY	-	-	107,874,231	-
SEK	-	-	1,673	-
USD	-	-	199,195,128	-
Total	**-**	**-**	**397,850,861**	**-**
US Flexible Equity Fund (in USD)				
Securities lending transactions				
AUD	-	-	94,575	-
BMD	-	-	48,560	-
CAD	-	-	1,922,376	-
EUR	-	-	11,634,970	-
GBP	-	-	4,328,364	-
ILS	-	-	171,628	-
JPY	-	-	1,421,510	-
NOK	-	-	1,043,753	-
SEK	-	-	362,491	-
USD	-	-	125,524,735	-
Total	**-**	**-**	**146,552,962**	**-**
US Growth Fund (in USD)				
Securities lending transactions				
AUD	-	-	341	-
BMD	-	-	13,679	-
CAD	-	-	541,366	-
EUR	-	-	350,952	-
GBP	-	-	1,221,093	-
ILS	-	-	48,344	-
JPY	-	-	581,791	-
NOK	-	-	294,006	-
SEK	-	-	1,306	-
USD	-	-	36,997,531	-
Total	**-**	**-**	**40,050,409**	**-**
US Mid-Cap Value Fund (in USD)				
Securities lending transactions				
AUD	-	-	33,861	-
BMD	-	-	20,609	-
CAD	-	-	1,348,602	-
EUR	-	-	4,713,362	-
GBP	-	-	1,659,023	-
ILS	-	-	72,840	-
JPY	-	-	513,165	-
NOK	-	-	442,976	-
SEK	-	-	129,783	-
USD	-	-	51,648,094	-
Total	**-**	**-**	**60,582,315**	**-**
US Sustainable Equity Fund (in USD)				
Securities lending transactions				
CAD	-	-	271,770	-
EUR	-	-	51	-
GBP	-	-	2,073	-
USD	-	-	1,967	-
Total	**-**	**-**	**275,861**	**-**

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
World Energy Fund (in USD)				
Securities lending transactions				
AUD	-	-	208,103	-
CAD	-	-	7,638	-
DKK	-	-	218,942	-
EUR	-	-	34,578,981	-
GBP	-	-	9,582,546	-
JPY	-	-	24,194,646	-
SEK	-	-	984,281	-
USD	-	-	172,380,566	-
Total	**-**	**-**	**242,155,703**	**-**
World Financials Fund (in USD)				
Securities lending transactions				
AUD	-	-	158,942	-
BMD	-	-	17,709	-
CAD	-	-	6,970,154	-
EUR	-	-	63,841,215	-
GBP	-	-	13,005,208	-
ILS	-	-	62,587	-
JPY	-	-	425,653	-
NOK	-	-	380,626	-
SEK	-	-	609,204	-
USD	-	-	60,330,197	-
Total Securities lending transactions	**-**	**-**	**145,801,495**	**-**
OTC FDIs				
USD	-	(120,000)	-	-
Total OTC FDIs	**-**	**(120,000)**	**-**	**-**
Total	**-**	**(120,000)**	**145,801,495**	**-**
World Gold Fund (in USD)				
Securities lending transactions				
AUD	-	-	34,801	-
BMD	-	-	19,934	-
CAD	-	-	2,286,723	-
DKK	-	-	39,756	-
EUR	-	-	53,472,910	-
GBP	-	-	17,907,031	-
ILS	-	-	70,452	-
JPY	-	-	897,812	-
NOK	-	-	428,449	-
SEK	-	-	167,280	-
USD	-	-	129,335,121	-
Total	**-**	**-**	**204,660,269**	**-**
World Healthscience Fund (in USD)				
Securities lending transactions				
AUD	-	-	163,859	-
BMD	-	-	167,900	-
CAD	-	-	8,523,429	-
EUR	-	-	31,238,873	-
GBP	-	-	12,582,353	-
ILS	-	-	593,410	-
JPY	-	-	14,151,677	-
NOK	-	-	3,608,831	-
SEK	-	-	628,049	-
USD	-	-	451,522,937	-
Total	**-**	**-**	**523,181,318**	**-**

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
World Mining Fund (in USD)				
Securities lending transactions				
AUD	-	-	38,069	-
BMD	-	-	68,943	-
CAD	-	-	17,032,598	-
DKK	-	-	678,439	-
EUR	-	-	116,666,646	-
GBP	-	-	36,218,836	-
ILS	-	-	243,663	-
JPY	-	-	31,757,497	-
NOK	-	-	1,481,848	-
SEK	-	-	724,294	-
USD	-	-	310,396,349	-
Total	**-**	**-**	**515,307,182**	**-**
World Real Estate Securities Fund (in USD)				
Securities lending transactions				
AUD	-	-	7,194	-
CAD	-	-	4,971	-
DKK	-	-	24,759	-
EUR	-	-	2,133,554	-
GBP	-	-	994,084	-
JPY	-	-	528,264	-
SEK	-	-	48,682	-
USD	-	-	7,652,762	-
Total	**-**	**-**	**11,394,270**	**-**
World Technology Fund (in USD)				
Securities lending transactions				
AUD	-	-	398,624	-
BMD	-	-	122,366	-
CAD	-	-	5,393,202	-
EUR	-	-	63,849,418	-
GBP	-	-	15,399,545	-
ILS	-	-	432,478	-
JPY	-	-	100,583,822	-
NOK	-	-	2,630,116	-
SEK	-	-	1,527,870	-
USD	-	-	301,064,106	-
Total	**-**	**-**	**491,401,547**	**-**

(2) Fund launched during the year, see Note 1, for further details.
(4) Fund name changed during the year, see Note 1, for further details.
(5) Fund name changed post year end, see Note 19, for further details.

Reuse of collateral received

As at 31 August 2024, all cash collateral received by the Funds was re-invested in money market funds managed by the Management Company or its affiliates, as disclosed in the Fund's Portfolio of Investments. The Funds are the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. All cash received or posted as collateral has an open maturity tenor as it is not subject to a contractual maturity date.

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions and OTC FDIs, cannot be sold, re-invested or pledged.

The following table summarises the returns earned by the Funds during the year ended 31 August 2024 from the reinvestment in money market funds of cash collateral received in respect of OTC derivative transactions. These returns represent the accumulative total return of the representative money market fund for the year ended 31 August 2024. These returns do not take into account any interest payable to the counterparty under the relevant collateral arrangements.

Money Market Fund	Total Return %
Institutional Cash Series plc	
- BlackRock ICS Euro Liquid Environmentally Aware Fund	4.04
- BlackRock ICS US Dollar Liquid Environmentally Aware Fund	5.65

Analysis of collateral currency, type, quality and maturity tenor

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by the Funds by way of title transfer collateral arrangement in respect of securities lending transactions and OTC FDIs (including TRS), as at 31 August 2024.

	Maturity Tenor						
Collateral type and quality	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Asian Dragon Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	36,172	618,514	-	654,686
Equities							
Recognised equity index	-	-	-	-	-	9,293,370	9,293,370
Total	**-**	**-**	**-**	**36,172**	**618,514**	**9,293,370**	**9,948,056**
Asian Growth Leaders Fund (in USD)							
Collateral received - securities lending							
Equities							
Recognised equity index	-	-	-	-	-	11,914,033	11,914,033
Total	**-**	**-**	**-**	**-**	**-**	**11,914,033**	**11,914,033**
Asian High Yield Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	26,648	725,042	2,604,706	14,103,065	159,970,695	-	177,430,156
Equities							
Recognised equity index	-	-	-	-	-	11,653,767	11,653,767
Total	**26,648**	**725,042**	**2,604,706**	**14,103,065**	**159,970,695**	**11,653,767**	**189,083,923**
Asian Multi-Asset Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	8,897	499,426	1,259,367	7,027,975	-	8,795,665
Equities							
Recognised equity index	-	-	-	-	-	3,181,228	3,181,228
Total	**-**	**8,897**	**499,426**	**1,259,367**	**7,027,975**	**3,181,228**	**11,976,893**
Asian Sustainable Equity Fund (in USD)							
Collateral received - securities lending							
Equities							
Recognised equity index	-	-	-	-	-	140,951	140,951
Total	**-**	**-**	**-**	**-**	**-**	**140,951**	**140,951**
Asian Tiger Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	34,776	7,357,530	12,833,542	36,544,948	225,931,117	-	282,701,913

Appendix IV – Supplementary Information (Unaudited) continued

Collateral type and quality	Maturity Tenor 1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Equities							
Recognised equity index	-	-	-	-	-	17,736,027	17,736,027
Total	**34,776**	**7,357,530**	**12,833,542**	**36,544,948**	**225,931,117**	**17,736,027**	**300,437,940**
Brown To Green Materials Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	11,512	229,081	-	240,593
Equities							
Recognised equity index	-	-	-	-	-	1,141,132	1,141,132
Total	**-**	**-**	**-**	**11,512**	**229,081**	**1,141,132**	**1,381,725**
China Bond Fund (in CNH)							
Collateral received - securities lending							
Fixed Income							
Investment grade	82,274	760,525	22,364,921	75,593,385	569,418,051	-	668,219,156
Equities							
Recognised equity index	-	-	-	-	-	36,262,792	36,262,792
Total	**82,274**	**760,525**	**22,364,921**	**75,593,385**	**569,418,051**	**36,262,792**	**704,481,948**
China Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	181,279	3,099,727	-	3,281,006
Equities							
Recognised equity index	-	-	-	-	-	47,908,646	47,908,646
Total	**-**	**-**	**-**	**181,279**	**3,099,727**	**47,908,646**	**51,189,652**
China Innovation Fund (in USD)							
Collateral received - securities lending							
Equities							
Recognised equity index	-	-	-	-	-	118,830	118,830
Total	**-**	**-**	**-**	**-**	**-**	**118,830**	**118,830**
China Onshore Bond Fund (in CNH)							
Collateral received - securities lending							
Fixed Income							
Investment grade	3,343	17,561	32,040	288,752	2,278,315	-	2,620,011
Equities							
Recognised equity index	-	-	-	-	-	-	-
Total	**3,343**	**17,561**	**32,040**	**288,752**	**2,278,315**	**-**	**2,620,011**
Circular Economy Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	1,373,682	23,630,773	-	25,004,455
Equities							
Recognised equity index	-	-	-	-	-	93,923,791	93,923,791
Total	**-**	**-**	**-**	**1,373,682**	**23,630,773**	**93,923,791**	**118,928,246**
Climate Action Equity Fund (in USD)							
Collateral received - securities lending							
Equities							
Recognised equity index	-	-	-	-	-	78,175	78,175
Total	**-**	**-**	**-**	**-**	**-**	**78,175**	**78,175**
Climate Transition Multi-Asset Fund (in EUR)[5]							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	772	-	896	49,842	-	51,510
Equities							
Recognised equity index	-	-	-	-	-	549,217	549,217
Total	**-**	**772**	**-**	**896**	**49,842**	**549,217**	**600,727**

Appendix IV – Supplementary Information (Unaudited) continued

Collateral type and quality	Maturity Tenor 1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Continental European Flexible Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	47,226	-	2,022,937	80,282,287	-	82,352,450
Equities							
Recognised equity index	-	-	-	-	-	124,634,899	124,634,899
Total	**-**	**47,226**	**-**	**2,022,937**	**80,282,287**	**124,634,899**	**206,987,349**
Dynamic High Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	223,036	806,210	6,737,687	48,898,856	-	56,665,789
Equities							
Recognised equity index	-	-	-	-	-	39,453,724	39,453,724
Total	**-**	**223,036**	**806,210**	**6,737,687**	**48,898,856**	**39,453,724**	**96,119,513**
Emerging Markets Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	57,074	4,206,138	7,548,056	25,432,395	144,159,000	-	181,402,663
Equities							
Recognised equity index	-	-	-	-	-	5,959,534	5,959,534
Total	**57,074**	**4,206,138**	**7,548,056**	**25,432,395**	**144,159,000**	**5,959,534**	**187,362,197**
Emerging Markets Corporate Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	39,627	1,152,448	4,381,529	21,385,708	162,443,958	-	189,403,270
Equities							
Recognised equity index	-	-	-	-	-	10,654,468	10,654,468
Total	**39,627**	**1,152,448**	**4,381,529**	**21,385,708**	**162,443,958**	**10,654,468**	**200,057,738**
Emerging Markets Equity Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	8,277	-	9,598	496,049	-	513,924
Equities							
Recognised equity index	-	-	-	-	-	2,416,410	2,416,410
Total	**-**	**8,277**	**-**	**9,598**	**496,049**	**2,416,410**	**2,930,334**
Emerging Markets Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	9,611	2,559,523	-	2,569,134
Equities							
Recognised equity index	-	-	-	-	-	47,686,917	47,686,917
Total	**-**	**-**	**-**	**9,611**	**2,559,523**	**47,686,917**	**50,256,051**
Emerging Markets Impact Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	141,130	48,436	860,878	7,562,365	-	8,612,809
Equities							
Recognised equity index	-	-	-	-	-	-	-
Total	**-**	**141,130**	**48,436**	**860,878**	**7,562,365**	**-**	**8,612,809**
Emerging Markets Local Currency Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	6,607	34,705	367,803	5,974,777	92,098,619	-	98,482,511
Equities							
Recognised equity index	-	-	-	-	-	3,994,345	3,994,345
Total	**6,607**	**34,705**	**367,803**	**5,974,777**	**92,098,619**	**3,994,345**	**102,476,856**

Appendix IV – Supplementary Information (Unaudited) continued

Collateral type and quality	Maturity Tenor 1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Collateral posted - OTC FDIs							
Fixed Income							
Investment grade	-	-	-	(50,349)	-	-	(50,349)
Total	**-**	**-**	**-**	**(50,349)**	**-**	**-**	**(50,349)**
Emerging Markets Sustainable Equity Fund (in USD)							
Collateral received - securities lending							
Equities							
Recognised equity index	-	-	-	-	-	826,486	826,486
Total	**-**	**-**	**-**	**-**	**-**	**826,486**	**826,486**
ESG Global Conservative Income Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	29,090	271,780	1,147,065	6,936,637	-	8,384,572
Equities							
Recognised equity index	-	-	-	-	-	1,387,855	1,387,855
Total	**-**	**29,090**	**271,780**	**1,147,065**	**6,936,637**	**1,387,855**	**9,772,427**
ESG Global Multi-Asset Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	-	6,241	-	6,241
Equities							
Recognised equity index	-	-	-	-	-	51,402	51,402
Total	**-**	**-**	**-**	**-**	**6,241**	**51,402**	**57,643**
ESG Multi-Asset Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	1,031	3,825,629	445,244	3,421,280	73,868,658	-	81,561,842
Equities							
Recognised equity index	-	-	-	-	-	104,268,976	104,268,976
Total	**1,031**	**3,825,629**	**445,244**	**3,421,280**	**73,868,658**	**104,268,976**	**185,830,818**
Euro Bond Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	329,413	4,236,204	29,999,265	201,899,397	-	236,464,279
Equities							
Recognised equity index	-	-	-	-	-	182,596,820	182,596,820
Total	**-**	**329,413**	**4,236,204**	**29,999,265**	**201,899,397**	**182,596,820**	**419,061,099**
Collateral posted - OTC FDIs							
Fixed Income							
Investment grade	-	-	-	-	(322,180)	-	(322,180)
Total	**-**	**-**	**-**	**-**	**(322,180)**	**-**	**(322,180)**
Euro Corporate Bond Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	478	1,317,096	6,591,460	24,703,266	139,869,471	-	172,481,771
Equities							
Recognised equity index	-	-	-	-	-	7,225,951	7,225,951
Total	**478**	**1,317,096**	**6,591,460**	**24,703,266**	**139,869,471**	**7,225,951**	**179,707,722**
Euro Short Duration Bond Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	346,094	1,324,617	14,830,270	138,708,075	-	155,209,056
Equities							
Recognised equity index	-	-	-	-	-	418,000,475	418,000,475
Total	**-**	**346,094**	**1,324,617**	**14,830,270**	**138,708,075**	**418,000,475**	**573,209,531**

Appendix IV – Supplementary Information (Unaudited) continued

Collateral type and quality	Maturity Tenor 1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Euro-Markets Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	30,380	12,984,976	-	13,015,356
Equities							
Recognised equity index	-	-	-	-	-	3,011,567	3,011,567
Total	**-**	**-**	**-**	**30,380**	**12,984,976**	**3,011,567**	**16,026,923**
European Equity Income Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	2,268,258	38,853,294	-	41,121,552
Equities							
Recognised equity index	-	-	-	-	-	557,579	557,579
Total	**-**	**-**	**-**	**2,268,258**	**38,853,294**	**557,579**	**41,679,131**
European Equity Transition Fund (in EUR)[5]							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	157,109	2,867,199	-	3,024,308
Equities							
Recognised equity index	-	-	-	-	-	1,927,328	1,927,328
Total	**-**	**-**	**-**	**157,109**	**2,867,199**	**1,927,328**	**4,951,636**
European Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	3,120,451	53,473,503	-	56,593,954
Equities							
Recognised equity index	-	-	-	-	-	4,208,675	4,208,675
Total	**-**	**-**	**-**	**3,120,451**	**53,473,503**	**4,208,675**	**60,802,629**
European High Yield Bond Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	1,399	24,368	1,856,546	9,314,474	61,203,054	-	72,399,841
Equities							
Recognised equity index	-	-	-	-	-	6,876,606	6,876,606
Total	**1,399**	**24,368**	**1,856,546**	**9,314,474**	**61,203,054**	**6,876,606**	**79,276,447**
European Special Situations Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	1,265,230	38,221,765	-	39,486,995
Equities							
Recognised equity index	-	-	-	-	-	10,985,425	10,985,425
Total	**-**	**-**	**-**	**1,265,230**	**38,221,765**	**10,985,425**	**50,472,420**
European Sustainable Equity Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	1,709	-	1,982	102,443	-	106,134
Equities							
Recognised equity index	-	-	-	-	-	348	348
Total	**-**	**1,709**	**-**	**1,982**	**102,443**	**348**	**106,482**
European Value Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	80,172	-	277,050	17,848,076	-	18,205,298
Equities							
Recognised equity index	-	-	-	-	-	16,312,587	16,312,587
Total	**-**	**80,172**	**-**	**277,050**	**17,848,076**	**16,312,587**	**34,517,885**

Appendix IV – Supplementary Information (Unaudited) continued

Collateral type and quality	Maturity Tenor 1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
FinTech Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	559,934	14,922,906	-	15,482,840
Equities							
Recognised equity index	-	-	-	-	-	22,097,426	22,097,426
Total	**-**	**-**	**-**	**559,934**	**14,922,906**	**22,097,426**	**37,580,266**
Fixed Income Global Opportunities Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	13,773	8,047,504	12,138,592	41,757,870	252,595,750	-	314,553,489
Equities							
Recognised equity index	-	-	-	-	-	293,040,081	293,040,081
Total	**13,773**	**8,047,504**	**12,138,592**	**41,757,870**	**252,595,750**	**293,040,081**	**607,593,570**
Future Consumer Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	30,508	1,045,084	-	1,075,592
Equities							
Recognised equity index	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**30,508**	**1,045,084**	**-**	**1,075,592**
Future Of Transport Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	66,733	17,197,499	-	17,264,232
Equities							
Recognised equity index	-	-	-	-	-	43,383,341	43,383,341
Total	**-**	**-**	**-**	**66,733**	**17,197,499**	**43,383,341**	**60,647,573**
Global Allocation Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	5,842	5,668,265	27,187,644	73,848,130	670,441,891	-	777,151,772
Equities							
Recognised equity index	-	-	-	-	-	1,334,789,831	1,334,789,831
Total	**5,842**	**5,668,265**	**27,187,644**	**73,848,130**	**670,441,891**	**1,334,789,831**	**2,111,941,603**
Collateral received - OTC FDIs							
Fixed Income							
Investment grade	-	-	-	364,728	1,406,698	-	1,770,426
Total	**-**	**-**	**-**	**364,728**	**1,406,698**	**-**	**1,770,426**
Collateral posted - OTC FDIs							
Fixed Income							
Investment grade	-	-	-	-	(4,591,461)	-	(4,591,461)
Equities							
Recognised equity index	-	-	-	-	-	(353,485,200)	(353,485,200)
Total	**-**	**-**	**-**	**-**	**(4,591,461)**	**(353,485,200)**	**(358,076,661)**
Global Corporate Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	7,120	4,004,593	8,551,978	19,294,068	56,375,302	-	88,233,061
Equities							
Recognised equity index	-	-	-	-	-	9,939,310	9,939,310
Total	**7,120**	**4,004,593**	**8,551,978**	**19,294,068**	**56,375,302**	**9,939,310**	**98,172,371**
Global Equity Income Fund (in USD)							
Collateral received - securities lending							
Equities							
Recognised equity index	-	-	-	-	-	38,480,402	38,480,402
Total	**-**	**-**	**-**	**-**	**-**	**38,480,402**	**38,480,402**

Appendix IV – Supplementary Information (Unaudited) continued

Collateral type and quality	Maturity Tenor 1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Global Government Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	4,401	901,611	3,200,244	50,577,973	-	54,684,229
Equities							
Recognised equity index	-	-	-	-	-	72,318,961	72,318,961
Total	**-**	**4,401**	**901,611**	**3,200,244**	**50,577,973**	**72,318,961**	**127,003,190**
Collateral posted - OTC FDIs							
Fixed Income							
Investment grade	-	-	-	-	(1,043,276)	-	(1,043,276)
Total	**-**	**-**	**-**	**-**	**(1,043,276)**	**-**	**(1,043,276)**
Global High Yield Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	4,900	1,438,864	4,168,701	17,765,359	124,082,618	-	147,460,442
Equities							
Recognised equity index	-	-	-	-	-	25,926,303	25,926,303
Total	**4,900**	**1,438,864**	**4,168,701**	**17,765,359**	**124,082,618**	**25,926,303**	**173,386,745**
Global Inflation Linked Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	379,621	321,878	3,737,671	-	4,439,170
Equities							
Recognised equity index	-	-	-	-	-	26,442,957	26,442,957
Total	**-**	**-**	**379,621**	**321,878**	**3,737,671**	**26,442,957**	**30,882,127**
Global Long-Horizon Equity Fund (in USD)							
Collateral received - securities lending							
Equities							
Recognised equity index	-	-	-	-	-	4,242,808	4,242,808
Total	**-**	**-**	**-**	**-**	**-**	**4,242,808**	**4,242,808**
Global Multi-Asset Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	3,413	221,638	2,464,829	12,842,176	83,275,650	-	98,807,706
Equities							
Recognised equity index	-	-	-	-	-	61,932,900	61,932,900
Total	**3,413**	**221,638**	**2,464,829**	**12,842,176**	**83,275,650**	**61,932,900**	**160,740,606**
Impact Bond Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	925	4,859	11,610	149,725	3,135,235	-	3,302,354
Equities							
Recognised equity index	-	-	-	-	-	614,126	614,126
Total	**925**	**4,859**	**11,610**	**149,725**	**3,135,235**	**614,126**	**3,916,480**
Japan Flexible Equity Fund (in JPY)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	38,852,973	9,475,869,525	-	9,514,722,498
Equities							
Recognised equity index	-	-	-	-	-	11,843,295,574	11,843,295,574
Total	**-**	**-**	**-**	**38,852,973**	**9,475,869,525**	**11,843,295,574**	**21,358,018,072**
Japan Small & MidCap Opportunities Fund (in JPY)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	3,072,595	-	118,994,709	3,858,658,556	-	3,980,725,860

Appendix IV – Supplementary Information (Unaudited) continued

Collateral type and quality	Maturity Tenor 1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Equities							
Recognised equity index	-	-	-	-	-	3,071,978,260	3,071,978,260
Total	**-**	**3,072,595**	**-**	**118,994,709**	**3,858,658,556**	**3,071,978,260**	**7,052,704,120**
Latin American Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	-	13,956,353	-	13,956,353
Equities							
Recognised equity index	-	-	-	-	-	44,987,949	44,987,949
Total	**-**	**-**	**-**	**-**	**13,956,353**	**44,987,949**	**58,944,302**
MyMap Cautious Fund (in USD)[5]							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	6,167	-	7,152	369,640	-	382,959
Equities							
Recognised equity index	-	-	-	-	-	1,254	1,254
Total	**-**	**6,167**	**-**	**7,152**	**369,640**	**1,254**	**384,213**
MyMap Growth Fund (in USD)[5]							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	20,679	-	23,979	1,239,368	-	1,284,026
Equities							
Recognised equity index	-	-	-	-	-	4,205	4,205
Total	**-**	**20,679**	**-**	**23,979**	**1,239,368**	**4,205**	**1,288,231**
Natural Resources Fund (in USD)[4]							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	256,810	4,391,266	-	4,648,076
Equities							
Recognised equity index	-	-	-	-	-	53,541,076	53,541,076
Total	**-**	**-**	**-**	**256,810**	**4,391,266**	**53,541,076**	**58,189,152**
Next Generation Health Care Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	-	384,455	-	384,455
Equities							
Recognised equity index	-	-	-	-	-	2,878,545	2,878,545
Total	**-**	**-**	**-**	**-**	**384,455**	**2,878,545**	**3,263,000**
Next Generation Technology Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	652,259	-	1,445,995	69,510,731	-	71,608,985
Equities							
Recognised equity index	-	-	-	-	-	187,500,273	187,500,273
Total	**-**	**652,259**	**-**	**1,445,995**	**69,510,731**	**187,500,273**	**259,109,258**
Nutrition Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	38,603	-	146,663	7,935,874	-	8,121,140
Equities							
Recognised equity index	-	-	-	-	-	12,643,779	12,643,779
Total	**-**	**38,603**	**-**	**146,663**	**7,935,874**	**12,643,779**	**20,764,919**
Sustainable Asian Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	3,302	32,021	647,103	6,998,226	-	7,680,652

Appendix IV – Supplementary Information (Unaudited) continued

Collateral type and quality	Maturity Tenor 1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Equities							
Recognised equity index	-	-	-	-	-	-	-
Total	**-**	**3,302**	**32,021**	**647,103**	**6,998,226**	**-**	**7,680,652**
Sustainable Emerging Markets Blended Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	29,166	171,025	1,820,604	-	2,020,795
Equities							
Recognised equity index	-	-	-	-	-	871,578	871,578
Total	**-**	**-**	**29,166**	**171,025**	**1,820,604**	**871,578**	**2,892,373**
Sustainable Emerging Markets Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	493	257,732	2,815,438	28,299,992	-	31,373,655
Equities							
Recognised equity index	-	-	-	-	-	5,747,605	5,747,605
Total	**-**	**493**	**257,732**	**2,815,438**	**28,299,992**	**5,747,605**	**37,121,260**
Sustainable Emerging Markets Corporate Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	33,344	64,819	379,365	3,987,736	-	4,465,264
Equities							
Recognised equity index	-	-	-	-	-	370,680	370,680
Total	**-**	**33,344**	**64,819**	**379,365**	**3,987,736**	**370,680**	**4,835,944**
Sustainable Emerging Markets Local Currency Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	100,482	1,274,502	15,742,672	-	17,117,656
Equities							
Recognised equity index	-	-	-	-	-	737,659	737,659
Total	**-**	**-**	**100,482**	**1,274,502**	**15,742,672**	**737,659**	**17,855,315**
Sustainable Energy Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	61,648	11,494,837	-	11,556,485
Equities							
Recognised equity index	-	-	-	-	-	395,438,523	395,438,523
Total	**-**	**-**	**-**	**61,648**	**11,494,837**	**395,438,523**	**406,995,008**
Sustainable Fixed Income Global Opportunities Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	287,537	815,755	2,085,479	9,852,498	-	13,041,269
Equities							
Recognised equity index	-	-	-	-	-	5,050,577	5,050,577
Total	**-**	**287,537**	**815,755**	**2,085,479**	**9,852,498**	**5,050,577**	**18,091,846**
Collateral posted - OTC FDIs							
Fixed Income							
Investment grade	-	-	-	-	(441,606)	-	(441,606)
Total	**-**	**-**	**-**	**-**	**(441,606)**	**-**	**(441,606)**
Sustainable Global Bond Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	954	137,050	811,410	6,682,703	-	7,632,117

Appendix IV – Supplementary Information (Unaudited) continued

Collateral type and quality	Maturity Tenor						
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Equities							
Recognised equity index	-	-	-	-	-	2,347,483	2,347,483
Total	**-**	**954**	**137,050**	**811,410**	**6,682,703**	**2,347,483**	**9,979,600**
Sustainable Global Dynamic Equity Fund (in USD)[3]							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	18,768	373,467	-	392,235
Equities							
Recognised equity index	-	-	-	-	-	9,399,385	9,399,385
Total	**-**	**-**	**-**	**18,768**	**373,467**	**9,399,385**	**9,791,620**
Collateral posted - OTC FDIs							
Fixed Income							
Investment grade	-	-	-	-	(11,528,960)	-	(11,528,960)
Total	**-**	**-**	**-**	**-**	**(11,528,960)**	**-**	**(11,528,960)**
Sustainable Global Infrastructure Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	10,356	-	12,009	956,742	-	979,107
Equities							
Recognised equity index	-	-	-	-	-	2,104	2,104
Total	**-**	**10,356**	**-**	**12,009**	**956,742**	**2,104**	**981,211**
Sustainable World Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	3,371	1,588,187	2,549,687	14,684,158	71,584,665	-	90,410,068
Equities							
Recognised equity index	-	-	-	-	-	12,158,915	12,158,915
Total	**3,371**	**1,588,187**	**2,549,687**	**14,684,158**	**71,584,665**	**12,158,915**	**102,568,983**
Collateral received - OTC FDIs							
Fixed Income							
Investment grade	-	-	-	300,311	-	-	300,311
Total	**-**	**-**	**-**	**300,311**	**-**	**-**	**300,311**
Collateral posted - OTC FDIs							
Fixed Income							
Investment grade	-	-	-	-	(1,190,610)	-	(1,191,610)
Total	**-**	**-**	**-**	**-**	**(1,190,610)**	**-**	**(1,191,610)**
Swiss Small & MidCap Opportunities Fund (in CHF)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	364,133	67,226,121	-	67,590,254
Equities							
Recognised equity index	-	-	-	-	-	24,000,736	24,000,736
Total	**-**	**-**	**-**	**364,133**	**67,226,121**	**24,000,736**	**91,590,990**
Systematic China Environmental Tech Fund (in USD)							
Collateral received - securities lending							
Equities							
Recognised equity index	-	-	-	-	-	467,095	467,095
Total	**-**	**-**	**-**	**-**	**-**	**467,095**	**467,095**
Systematic ESG Multi Allocation Credit Fund (in USD)[3]							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	20,314	45,268	156,184	3,707,776	-	3,929,542
Equities							
Recognised equity index	-	-	-	-	-	414,131	414,131
Total	**-**	**20,314**	**45,268**	**156,184**	**3,707,776**	**414,131**	**4,343,673**

Appendix IV – Supplementary Information (Unaudited) continued

Collateral type and quality	Maturity Tenor 1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Systematic Global Equity High Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	165,666	-	1,641,403	70,643,250	-	72,450,319
Equities							
Recognised equity index	-	-	-	-	-	361,206,437	361,206,437
Total	**-**	**165,666**	**-**	**1,641,403**	**70,643,250**	**361,206,437**	**433,656,756**
Systematic Global Sustainable Income & Growth Fund (in USD)							
Collateral received - securities lending							
Equities							
Recognised equity index	-	-	-	-	-	229,983	229,983
Total	**-**	**-**	**-**	**-**	**-**	**229,983**	**229,983**
Systematic Sustainable Global SmallCap Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	40,620	-	310,867	13,334,326	-	13,685,813
Equities							
Recognised equity index	-	-	-	-	-	63,603,877	63,603,877
Total	**-**	**40,620**	**-**	**310,867**	**13,334,326**	**63,603,877**	**77,289,690**
United Kingdom Fund (in GBP)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	10,225	-	273,309	5,575,331	-	5,858,865
Equities							
Recognised equity index	-	-	-	-	-	4,903,481	4,903,481
Total	**-**	**10,225**	**-**	**273,309**	**5,575,331**	**4,903,481**	**10,762,346**
US Basic Value Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	19,644	3,036,137	-	3,055,781
Equities							
Recognised equity index	-	-	-	-	-	81,002,799	81,002,799
Total	**-**	**-**	**-**	**19,644**	**3,036,137**	**81,002,799**	**84,058,580**
US Dollar Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	2,467	483,463	1,085,870	2,724,322	9,164,248	-	13,460,370
Equities							
Recognised equity index	-	-	-	-	-	18,191,588	18,191,588
Total	**2,467**	**483,463**	**1,085,870**	**2,724,322**	**9,164,248**	**18,191,588**	**31,651,958**
Collateral posted - OTC FDIs							
Fixed Income							
Investment grade	-	-	-	-	(634,532)	-	(634,532)
Total	**-**	**-**	**-**	**-**	**(634,532)**	**-**	**(634,532)**
US Dollar High Yield Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	9,219	1,990,193	2,234,080	14,663,583	106,012,130	-	124,909,205
Equities							
Recognised equity index	-	-	-	-	-	7,335,958	7,335,958
Total	**9,219**	**1,990,193**	**2,234,080**	**14,663,583**	**106,012,130**	**7,335,958**	**132,245,163**

Appendix IV – Supplementary Information (Unaudited) continued

Collateral type and quality	Maturity Tenor						
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
US Dollar Short Duration Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	55,744	59,058	545,010	3,546,715	-	4,206,527
Equities							
Recognised equity index	-	-	-	-	-	393,644,334	393,644,334
Total	**-**	**55,744**	**59,058**	**545,010**	**3,546,715**	**393,644,334**	**397,850,861**
US Flexible Equity Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	-	129,836	-	129,836
Equities							
Recognised equity index	-	-	-	-	-	146,423,126	146,423,126
Total	**-**	**-**	**-**	**-**	**129,836**	**146,423,126**	**146,552,962**
US Growth Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Equities							
Recognised equity index	-	-	-	-	-	40,050,409	40,050,409
Total	**-**	**-**	**-**	**-**	**-**	**40,050,409**	**40,050,409**
US Mid-Cap Value Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	-	622,010	-	622,010
Equities							
Recognised equity index	-	-	-	-	-	59,960,305	59,960,305
Total	**-**	**-**	**-**	**-**	**622,010**	**59,960,305**	**60,582,315**
US Sustainable Equity Fund (in USD)							
Collateral received - securities lending							
Equities							
Recognised equity index	-	-	-	-	-	275,861	275,861
Total	**-**	**-**	**-**	**-**	**-**	**275,861**	**275,861**
World Energy Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	4,896	-	1,876,873	38,586,331	-	40,468,100
Equities							
Recognised equity index	-	-	-	-	-	201,687,603	201,687,603
Total	**-**	**4,896**	**-**	**1,876,873**	**38,586,331**	**201,687,603**	**242,155,703**
World Financials Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	4,332	-	5,024	56,085,552	-	56,094,908
Equities							
Recognised equity index	-	-	-	-	-	89,706,587	89,706,587
Total	**-**	**4,332**	**-**	**5,024**	**56,085,552**	**89,706,587**	**145,801,495**
World Gold Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	1,435,572	-	2,164,965	96,633,278	-	100,233,815
Equities							
Recognised equity index	-	-	-	-	-	104,426,454	104,426,454
Total	**-**	**1,435,572**	**-**	**2,164,965**	**96,633,278**	**104,426,454**	**204,660,269**

Collateral type and quality	Maturity Tenor 1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
World Healthscience Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	132,755	-	236,984	17,579,205	-	17,948,944
Equities							
Recognised equity index	-	-	-	-	-	505,232,374	505,232,374
Total	**-**	**132,755**	**-**	**236,984**	**17,579,205**	**505,232,374**	**523,181,318**
World Mining Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	2,190,790	-	5,319,022	195,569,261	-	203,079,073
Equities							
Recognised equity index	-	-	-	-	-	312,228,109	312,228,109
Total	**-**	**2,190,790**	**-**	**5,319,022**	**195,569,261**	**312,228,109**	**515,307,182**
World Real Estate Securities Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	3,895	-	98,860	2,112,231	-	2,214,986
Equities							
Recognised equity index	-	-	-	-	-	9,179,284	9,179,284
Total	**-**	**3,895**	**-**	**98,860**	**2,112,231**	**9,179,284**	**11,394,270**
World Technology Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	527,620	-	611,834	33,968,267	-	35,107,721
Equities							
Recognised equity index	-	-	-	-	-	456,293,826	456,293,826
Total	**-**	**527,620**	**-**	**611,834**	**33,968,267**	**456,293,826**	**491,401,547**

(4) Fund name changed during the year, see Note 1, for further details.
(5) Fund name changed post year end, see Note 19, for further details.

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities and ETFs received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it is not subject to a contractual maturity date.

Safekeeping of collateral received

As at 31 August 2024, all non-cash collateral received by the Funds in respect of securities lending transactions and OTC FDIs (including TRS) is held by the Fund's Depositary (or through its delegates), with the exception of the amounts disclosed in the following table which are held through a securities settlement system.

Depositary	Non-cash collateral received: Securities lending
Asian High Yield Bond Fund (in USD)	
Euroclear Bank SA/NV	103,559,605
Asian Multi-Asset Income Fund (in USD)	
Euroclear Bank SA/NV	5,390,496
Asian Tiger Bond Fund (in USD)	
Euroclear Bank SA/NV	196,878,585
China Bond Fund (in CNH)	
Euroclear Bank SA/NV	410,862,049
China Onshore Bond Fund (in CNH)	
Euroclear Bank SA/NV	2,639,583
Dynamic High Income Fund (in USD)	
Euroclear Bank SA/NV	37,353,417
Emerging Markets Bond Fund (in USD)	
Euroclear Bank SA/NV	156,096,633

Depositary	Non-cash collateral received Securities lending
Emerging Markets Impact Bond Fund (in USD)	
Euroclear Bank SA/NV	5,475,927
Emerging Markets Local Currency Bond Fund (in USD)	
Euroclear Bank SA/NV	46,105,398
ESG Global Conservative Income Fund (in EUR)	
Euroclear Bank SA/NV	7,293,466
ESG Multi-Asset Fund (in EUR)	
Euroclear Bank SA/NV	43,388,978
Euro Bond Fund (in EUR)	
Euroclear Bank SA/NV	183,916,093
Euro Corporate Bond Fund (in EUR)	
Euroclear Bank SA/NV	137,866,791
Euro Short Duration Bond Fund (in EUR)	
Euroclear Bank SA/NV	58,208,129
European High Yield Bond Fund (in EUR)	
Euroclear Bank SA/NV	63,416,017
Fixed Income Global Opportunities Fund (in USD)	
Euroclear Bank SA/NV	216,607,877
Global Allocation Fund (in USD)	
Euroclear Bank SA/NV	162,070,621
Global Corporate Bond Fund (in USD)	
Euroclear Bank SA/NV	54,757,082
Global Government Bond Fund (in USD)	
Euroclear Bank SA/NV	23,442,354
Global High Yield Bond Fund (in USD)	
Euroclear Bank SA/NV	110,984,646
Global Inflation Linked Bond Fund (in USD)	
Euroclear Bank SA/NV	2,671,132
Global Multi-Asset Income Fund (in USD)	
Euroclear Bank SA/NV	83,468,843
Impact Bond Fund (in EUR)	
Euroclear Bank SA/NV	1,108,250
Sustainable Asian Bond Fund (in USD)	
Euroclear Bank SA/NV	5,112,830
Sustainable Emerging Markets Blended Bond Fund (in USD)	
Euroclear Bank SA/NV	1,144,465
Sustainable Emerging Markets Bond Fund (in USD)	
Euroclear Bank SA/NV	24,074,209
Sustainable Emerging Markets Corporate Bond Fund (in USD)	
Euroclear Bank SA/NV	3,098,016
Sustainable Emerging Markets Local Currency Bond Fund (in USD)	
Euroclear Bank SA/NV	10,130,027
Sustainable Fixed Income Global Opportunities Fund (in EUR)	
Euroclear Bank SA/NV	6,539,458
Sustainable Global Bond Income Fund (in USD)	
Euroclear Bank SA/NV	5,890,923
Sustainable World Bond Fund (in USD)	
Euroclear Bank SA/NV	57,531,939
Systematic ESG Multi Allocation Credit Fund (in USD)[4]	
Euroclear Bank SA/NV	1,136,868
US Dollar Bond Fund (in USD)	
Euroclear Bank SA/NV	6,280,024
US Dollar High Yield Bond Fund (in USD)	
Euroclear Bank SA/NV	109,789,443
US Dollar Short Duration Bond Fund (in USD)	
Euroclear Bank SA/NV	4,212,054

[4] Fund name changed during the year, see Note 1, for further details

Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by the Funds by way of title transfer collateral arrangement across securities lending transactions and OTC FDIs (including TRS) as at 31 August 2024.

Non-cash collateral issuer	Value	% of the Fund's NAV
Asian Dragon Fund (in USD)		
Unilever PLC	544,188	0.07
Philip Morris International Inc	544,188	0.07
Mondelez International Inc	544,188	0.07
Bristol-Myers Squibb Co	544,188	0.07
Northrop Grumman Corp	544,186	0.07
Intuit Inc	544,184	0.07
Colgate-Palmolive Co	508,056	0.07
Lockheed Martin Corp	491,890	0.07
Apple Inc	393,589	0.05
Spotify Technology SA	385,149	0.05
Other Issuers	4,904,250	0.67
Total	**9,948,056**	**1.36**

Non-cash collateral issuer	Value	% of the Fund's NAV
Asian Growth Leaders Fund (in USD)		
Apple Inc	489,432	0.10
Unilever PLC	417,975	0.09
Philip Morris International Inc	417,975	0.09
Mondelez International Inc	417,975	0.09
Bristol-Myers Squibb Co	417,975	0.09
Northrop Grumman Corp	417,973	0.09
Intuit Inc	417,972	0.09
Colgate-Palmolive Co	390,223	0.08
Lockheed Martin Corp	377,806	0.08
Mitsubishi Electric Corp	321,076	0.07
Other Issuers	7,827,651	1.65
Total	**11,914,033**	**2.51**

Non-cash collateral issuer	Value	% of the Fund's NAV
Asian High Yield Bond Fund (in USD)		
French Republic Government Bond OAT	37,127,729	2.58
United Kingdom Gilt	32,245,152	2.24
Spain Government Bond	14,971,488	1.04
Netherlands Government Bond	14,098,732	0.98
United States Treasury	13,496,646	0.94
Canadian Government Bond	9,033,067	0.63
Republic of Germany	8,246,963	0.57
Ireland Government Bond	8,020,679	0.56
Kingdom of Belgium Government Bond	6,230,170	0.43
Finland Government Bond	6,100,024	0.42
Other Issuers	39,513,273	2.74
Total	**189,083,923**	**13.12**

Non-cash collateral issuer	Value	% of the Fund's NAV
Asian Multi-Asset Income Fund (in USD)		
United Kingdom Gilt	1,690,715	1.70
French Republic Government Bond OAT	1,302,708	1.31
United States Treasury	1,037,620	1.04
Netherlands Government Bond	747,419	0.75
Spain Government Bond	634,296	0.64
Kingdom of Belgium Government Bond	596,210	0.60
Ireland Government Bond	544,258	0.55
Republic of Austria Government Bond	366,162	0.37
Canadian Government Bond	292,947	0.29
Republic of Germany	286,123	0.29
Other Issuers	4,478,435	4.50
Total	**11,976,893**	**12.05**

Non-cash collateral issuer	Value	% of the Fund's NAV
Asian Sustainable Equity Fund (in USD)		
Mitsubishi Electric Corp	14,095	0.15
FUJIFILM Holdings Corp	14,094	0.15
Kao Corp	14,094	0.15
Canon Inc	14,094	0.15
Chugai Pharmaceutical Co Ltd	14,094	0.15
Lasertec Corp	14,093	0.15
Keyence Corp	14,088	0.15
Kyowa Kirin Co Ltd	12,260	0.13
Nagase & Co Ltd	2,909	0.03
NEC Networks & System Integration Corp	2,738	0.03
Other Issuers	24,392	0.25
Total	**140,951**	**1.47**

Non-cash collateral issuer	Value	% of the Fund's NAV
Asian Tiger Bond Fund (in USD)		
United Kingdom Gilt	41,064,982	1.89
French Republic Government Bond OAT	39,297,356	1.81
United States Treasury	30,157,808	1.39
Spain Government Bond	23,307,728	1.07
Netherlands Government Bond	19,865,573	0.91
Republic of Germany	19,326,018	0.89
Ireland Government Bond	17,511,461	0.80
Kingdom of Belgium Government Bond	13,272,006	0.61
International Bank for Reconstruction & Development	11,611,660	0.53
Canadian Government Bond	10,697,303	0.49
Other Issuers	74,326,045	3.42
Total	**300,437,940**	**13.8**

Non-cash collateral issuer	Value	% of the Fund's NAV
Brown To Green Materials Fund (in USD)		
United States Treasury	240,592	0.29
Honeywell International Inc	126,653	0.15
Accenture PLC	126,652	0.15
NVIDIA Corp	126,650	0.15
Apple Inc	126,650	0.15
Microsoft Corp	126,649	0.15
Fortinet Inc	123,325	0.15
Ovintiv Inc	88,348	0.11
International Business Machines Corp	82,113	0.10
GoDaddy Inc	77,460	0.09
Other Issuers	136,633	0.16
Total	**1,381,725**	**1.66**

Non-cash collateral issuer	Value	% of the Fund's NAV
China Bond Fund (in CNH)		
French Republic Government Bond OAT	134,293,373	0.73
United Kingdom Gilt	120,864,413	0.66
United States Treasury	78,732,684	0.43
Netherlands Government Bond	58,747,086	0.32
Spain Government Bond	55,143,764	0.3
Kingdom of Belgium Government Bond	45,652,486	0.25
Ireland Government Bond	32,541,235	0.18
Republic of Austria Government Bond	29,617,363	0.16
Finland Government Bond	22,140,205	0.12
Canadian Government Bond	17,063,708	0.09
Other Issuers	109,685,631	0.6
Total	**704,481,948**	**3.83**

Non-cash collateral issuer	Value	% of the Fund's NAV
China Fund (in USD)		
Mitsubishi Electric Corp	2,489,922	0.29
FUJIFILM Holdings Corp	2,489,831	0.29
Kao Corp	2,489,788	0.29
Canon Inc	2,489,765	0.29
Chugai Pharmaceutical Co Ltd	2,489,693	0.29
Lasertec Corp	2,489,656	0.29
Keyence Corp	2,488,685	0.29
Kyowa Kirin Co Ltd	2,165,825	0.26
Spotify Technology SA	2,108,704	0.25
Progressive Corp/The	1,577,183	0.19
Other Issuers	27,910,600	3.30
Total	**51,189,652**	**6.06**

Non-cash collateral issuer	Value	% of the Fund's NAV
China Innovation Fund (in USD)		
Mitsubishi Electric Corp	11,883	0.05
FUJIFILM Holdings Corp	11,882	0.05
Kao Corp	11,882	0.05
Canon Inc	11,882	0.05
Chugai Pharmaceutical Co Ltd	11,882	0.05
Lasertec Corp	11,882	0.05
Keyence Corp	11,877	0.05
Kyowa Kirin Co Ltd	10,336	0.04
Nagase & Co Ltd	2,452	0.01
NEC Networks & System Integration Corp	2,309	0.01
Other Issuers	20,563	0.09
Total	**118,830**	**0.51**

Non-cash collateral issuer	Value	% of the Fund's NAV
China Onshore Bond Fund (in CNH)		
Spain Government Bond	497,766	0.07
United States Treasury	497,766	0.07
Canadian Government Bond	400,280	0.05
Ireland Government Bond	316,327	0.04
Republic of Germany	294,702	0.04

French Republic Government Bond OAT	222,275	0.03
Kingdom of Belgium Government Bond	98,695	0.01
Finland Government Bond	97,465	0.01
Netherlands Government Bond	75,391	0.01
Kreditanstalt fuer Wiederaufbau	35,972	0.00
Other Issuers	83,372	0.01
Total	**2,620,011**	**0.35**

Non-cash collateral issuer	Value	% of the Fund's NAV
Circular Economy Fund (in USD)		
Unilever PLC	7,474,933	0.58
Philip Morris International Inc	7,474,932	0.58
Mondelez International Inc	7,474,931	0.58
Bristol-Myers Squibb Co	7,474,925	0.58
Northrop Grumman Corp	7,474,900	0.58
Intuit Inc	7,474,871	0.58
Colgate-Palmolive Co	6,978,621	0.54
Lockheed Martin Corp	6,756,564	0.53
Apple Inc	6,398,906	0.50
United States Treasury	4,877,166	0.38
Other Issuers	49,067,497	3.83
Total	**118,928,246**	**9.28**

Non-cash collateral issuer	Value	% of the Fund's NAV
Climate Action Equity Fund (in USD)		
Unilever PLC	7,818	0.16
Philip Morris International Inc	7,818	0.16
Mondelez International Inc	7,818	0.16
Bristol-Myers Squibb Co	7,818	0.16
Northrop Grumman Corp	7,817	0.16
Intuit Inc	7,817	0.16
Colgate-Palmolive Co	7,298	0.15
Lockheed Martin Corp	7,066	0.15
Apple Inc	5,654	0.12
Hokkaido Electric Power Co Inc	2,675	0.06
Other Issuers	8,576	0.18
Total	**78,175**	**1.62**

Non-cash collateral issuer	Value	% of the Fund's NAV
Climate Transition Multi-Asset Fund (in EUR)[5]		
Unilever PLC	48,921	0.10
Philip Morris International Inc	48,921	0.10
Mondelez International Inc	48,921	0.10
Bristol-Myers Squibb Co	48,920	0.10
Northrop Grumman Corp	48,920	0.10
Intuit Inc	48,920	0.10
Colgate-Palmolive Co	45,672	0.09
Lockheed Martin Corp	44,219	0.09
Apple Inc	35,382	0.07
Hokkaido Electric Power Co Inc	16,741	0.03
Other Issuers	165,190	0.33
Total	**600,727**	**1.21**

Non-cash collateral issuer	Value	% of the Fund's NAV
Continental European Flexible Fund (in EUR)		
French Republic Government Bond OAT	36,139,562	0.59
United States Treasury	27,002,995	0.44
Apple Inc	12,922,289	0.21
Microsoft Corp	12,527,238	0.20
Honeywell International Inc	12,495,854	0.20
Accenture PLC	12,495,798	0.20
NVIDIA Corp	12,495,554	0.20
Fortinet Inc	12,167,480	0.20
United Kingdom Gilt	10,386,608	0.17
Ovintiv Inc	8,746,808	0.14
Other Issuers	49,607,163	0.81
Total	**206,987,349**	**3.37**

Non-cash collateral issuer	Value	% of the Fund's NAV
Dynamic High Income Fund (in USD)		
French Republic Government Bond OAT	9,363,425	0.33
United Kingdom Gilt	7,329,292	0.26
United States Treasury	5,313,561	0.19
Republic of Germany	4,878,691	0.17
Canadian Government Bond	4,295,181	0.15
Spain Government Bond	4,237,044	0.15
Republic of Austria Government Bond	4,165,825	0.15
Apple Inc	3,194,760	0.11
Bpifrance SACA	3,130,582	0.11
Kingdom of Belgium Government Bond	2,875,645	0.10
Other Issuers	47,335,507	1.67
Total	**96,119,513**	**3.39**

Non-cash collateral issuer	Value	% of the Fund's NAV
Emerging Markets Bond Fund (in USD)		
French Republic Government Bond OAT	33,771,000	2.65
United States Treasury	23,732,589	1.86
United Kingdom Gilt	22,114,097	1.74
Republic of Germany	16,809,635	1.32
Spain Government Bond	14,852,089	1.17
Canadian Government Bond	11,155,802	0.88
Finland Government Bond	9,702,589	0.76
Republic of Austria Government Bond	9,639,626	0.76
Ireland Government Bond	9,184,286	0.72
Kingdom of Belgium Government Bond	7,121,797	0.56
Other Issuers	29,278,687	2.30
Total	**187,362,197**	**14.72**

Non-cash collateral issuer	Value	% of the Fund's NAV
Emerging Markets Corporate Bond Fund (in USD)		
French Republic Government Bond OAT	42,178,669	4.80
United Kingdom Gilt	28,965,381	3.30
United States Treasury	21,619,254	2.46
Spain Government Bond	16,235,986	1.85
Republic of Austria Government Bond	11,765,366	1.34
Finland Government Bond	11,308,788	1.29
Republic of Germany	11,034,236	1.26
Canadian Government Bond	10,519,692	1.20
Netherlands Government Bond	10,292,547	1.17
Kingdom of Belgium Government Bond	6,964,813	0.79
Other Issuers	29,173,006	3.32
Total	**200,057,738**	**22.78**

Non-cash collateral issuer	Value	% of the Fund's NAV
Emerging Markets Equity Income Fund (in USD)		
Unilever PLC	175,087	0.09
Philip Morris International Inc	175,087	0.09
Mondelez International Inc	175,087	0.09
Bristol-Myers Squibb Co	175,087	0.09
Northrop Grumman Corp	175,086	0.09
Intuit Inc	175,086	0.09
Colgate-Palmolive Co	163,462	0.08
Lockheed Martin Corp	158,260	0.08
Apple Inc	126,633	0.06
United Kingdom Gilt	93,258	0.05
Other Issuers	1,338,201	0.68
Total	**2,930,334**	**1.49**

Non-cash collateral issuer	Value	% of the Fund's NAV
Emerging Markets Fund (in USD)		
Spotify Technology SA	3,805,699	0.16
Progressive Corp/The	2,846,433	0.12
French Republic Government Bond OAT	1,990,439	0.08
Sprouts Farmers Market Inc	1,002,311	0.04
Tri Pointe Homes Inc	934,954	0.04
Apple Inc	823,797	0.03
ADMA Biologics Inc	769,120	0.03
Cardinal Health Inc	726,432	0.03
Rio Tinto PLC	724,578	0.03
Kimberly-Clark Corp	715,722	0.03
Other Issuers	35,916,566	1.46
Total	**50,256,051**	**2.05**

Non-cash collateral issuer	Value	% of the Fund's NAV
Emerging Markets Impact Bond Fund (in USD)		
United Kingdom Gilt	1,108,763	0.90
Spain Government Bond	1,055,809	0.86
Canadian Government Bond	971,594	0.79
Bpifrance SACA	841,193	0.68
French Republic Government Bond OAT	721,764	0.59
Republic of Germany	658,613	0.53
Netherlands Government Bond	574,085	0.47
Ireland Government Bond	558,445	0.45
Kreditanstalt fuer Wiederaufbau	401,861	0.33
United States Treasury	306,416	0.25
Other Issuers	1,414,266	1.15
Total	**8,612,809**	**6.99**

Non-cash collateral issuer	Value	% of the Fund's NAV
Emerging Markets Local Currency Bond Fund (in EUR)		
French Republic Government Bond OAT	30,432,185	1.84
United Kingdom Gilt	23,940,814	1.45
Netherlands Government Bond	9,426,832	0.57
Kingdom of Belgium Government Bond	5,518,534	0.33
United States Treasury	4,894,014	0.30
Finland Government Bond	4,198,615	0.25
Spain Government Bond	4,187,297	0.25
Republic of Austria Government Bond	4,175,392	0.25
Canadian Government Bond	3,187,935	0.19
Republic of Germany	2,091,900	0.13
Other Issuers	10,423,338	0.63
Total	**102,476,856**	**6.19**

Non-cash collateral issuer	Value	% of the Fund's NAV
Emerging Markets Sustainable Equity Fund (in USD)		
Mitsubishi Electric Corp	82,648	0.03
FUJIFILM Holdings Corp	82,645	0.03
Kao Corp	82,643	0.03
Canon Inc	82,643	0.03
Chugai Pharmaceutical Co Ltd	82,640	0.03
Lasertec Corp	82,639	0.03
Keyence Corp	82,607	0.03
Kyowa Kirin Co Ltd	71,890	0.03
Nagase & Co Ltd	17,055	0.01
NEC Networks & System Integration Corp	16,057	0.01
Other Issuers	143,019	0.05
Total	**826,486**	**0.32**

Non-cash collateral issuer	Value	% of the Fund's NAV
ESG Global Conservative Income Fund (in EUR)		
French Republic Government Bond OAT	1,662,560	0.59
United Kingdom Gilt	1,371,419	0.49
United States Treasury	784,798	0.28
Spain Government Bond	650,978	0.23
Republic of Austria Government Bond	576,828	0.20
Canadian Government Bond	543,037	0.19
Republic of Germany	504,784	0.18
Finland Government Bond	425,498	0.15
Ireland Government Bond	341,224	0.12
Kingdom of Belgium Government Bond	335,109	0.12
Other Issuers	2,576,192	0.91
Total	**9,772,427**	**3.46**

Non-cash collateral issuer	Value	% of the Fund's NAV
ESG Global Multi-Asset Income Fund (in USD)		
Trane Technologies PLC	5,265	0.01
Apple Inc	5,265	0.01
Micron Technology Inc	5,265	0.01
Microsoft Corp	5,265	0.01
Republic of Germany	4,711	0.01
FedEx Corp	4,381	0.01
Packaging Corp of America	3,100	0.01
BioMarin Pharmaceutical Inc	2,507	0.00
Cooper Cos Inc/The	2,127	0.00
FTAI Aviation Ltd	1,806	0.00
Other Issuers	17,951	0.04
Total	**57,643**	**0.11**

Non-cash collateral issuer	Value	% of the Fund's NAV
ESG Multi-Asset Fund (in EUR)		
United States Treasury	20,156,259	0.43
United Kingdom Gilt	11,295,879	0.24
French Republic Government Bond OAT	7,371,966	0.16

Republic of Germany	6,970,751	0.15
International Bank for Reconstruction & Development	5,051,141	0.11
UNEDIC ASSEO	4,542,145	0.10
Netherlands Government Bond	3,821,835	0.08
Spain Government Bond	3,813,923	0.08
Kao Corp	3,331,903	0.07
Mitsubishi Electric Corp	3,331,869	0.07
Other Issuers	116,143,147	2.43
Total	**185,830,818**	**3.92**

Non-cash collateral issuer	Value	% of the Fund's NAV
Euro Bond Fund (in EUR)		
United States Treasury	36,479,988	1.86
Republic of Germany	33,611,994	1.71
French Republic Government Bond OAT	26,881,102	1.37
Netherlands Government Bond	26,674,548	1.36
Spain Government Bond	25,735,602	1.31
United Kingdom Gilt	21,810,211	1.11
Republic of Austria Government Bond	14,986,660	0.76
Unilever PLC	11,936,157	0.61
Marathon Oil Corp	11,917,574	0.61
Mondelez International Inc	11,917,548	0.61
Other Issuers	197,109,715	10.01
Total	**419,061,099**	**21.32**

Non-cash collateral issuer	Value	% of the Fund's NAV
Euro Corporate Bond Fund (in EUR)		
French Republic Government Bond OAT	27,020,752	1.17
United Kingdom Gilt	24,964,329	1.08
United States Treasury	17,547,561	0.76
Spain Government Bond	15,892,779	0.69
Republic of Germany	14,986,188	0.65
Canadian Government Bond	13,029,842	0.56
Republic of Austria Government Bond	9,354,443	0.40
Netherlands Government Bond	6,871,782	0.30
Finland Government Bond	6,429,502	0.28
Ireland Government Bond	5,444,772	0.24
Other Issuers	38,165,772	1.64
Total	**179,707,722**	**7.77**

Non-cash collateral issuer	Value	% of the Fund's NAV
Euro Short Duration Bond Fund (in EUR)		
Republic of Germany	38,830,104	1.65
NVIDIA Corp	29,450,052	1.25
Apple Inc	23,636,941	1.00
Microsoft Corp	23,627,734	1.00
Broadcom Inc	23,627,205	1.00
Salesforce Inc	23,627,151	1.00
Alphabet Inc	23,627,139	1.00
UnitedHealth Group Inc	23,626,904	1.00
Adobe Inc	22,547,905	0.96
United States Treasury	22,172,224	0.94
Other Issuers	318,436,172	13.51
Total	**573,209,531**	**24.31**

Non-cash collateral issuer	Value	% of the Fund's NAV
Euro-Markets Fund (in EUR)		
French Republic Government Bond OAT	10,140,143	0.73
United Kingdom Gilt	2,240,264	0.16
United States Treasury	634,948	0.05
Honeywell International Inc	334,250	0.02
Accenture PLC	334,248	0.02
NVIDIA Corp	334,242	0.02
Apple Inc	334,241	0.02
Microsoft Corp	334,241	0.02
Fortinet Inc	325,466	0.02
Ovintiv Inc	233,160	0.02
Other Issuers	781,720	0.06
Total	**16,026,923**	**1.14**

Non-cash collateral issuer	Value	% of the Fund's NAV
European Equity Income Fund (in EUR)		
United States Treasury	7,442,277	0.49
Kingdom of Belgium Government Bond	7,294,509	0.48
Republic of Austria Government Bond	6,938,964	0.46
United Kingdom Gilt	6,843,968	0.45
French Republic Government Bond OAT	6,765,832	0.44
Republic of Germany	2,580,056	0.17
Netherlands Government Bond	983,774	0.06
Ireland Government Bond	962,106	0.06
Denmark Government Bond	635,598	0.04
Sweden Government Bond	541,858	0.04
Other Issuers	690,189	0.05
Total	**41,679,131**	**2.74**

Non-cash collateral issuer	Value	% of the Fund's NAV
European Equity Transition Fund (in EUR)[5]		
United States Treasury	558,665	0.16
Kingdom of Belgium Government Bond	505,247	0.15
Republic of Austria Government Bond	480,621	0.14
United Kingdom Gilt	474,041	0.14
French Republic Government Bond OAT	468,629	0.14
Republic of Germany	311,584	0.09
Apple Inc	184,210	0.05
Trane Technologies PLC	152,478	0.04
Micron Technology Inc	152,476	0.04
Microsoft Corp	152,461	0.04
Other Issuers	1,511,224	0.44
Total	**4,951,636**	**1.43**

Non-cash collateral issuer	Value	% of the Fund's NAV
European Fund (in EUR)		
United States Treasury	10,945,592	0.75
Kingdom of Belgium Government Bond	9,901,888	0.67
Republic of Austria Government Bond	9,419,255	0.64
United Kingdom Gilt	9,290,303	0.63
French Republic Government Bond OAT	9,184,238	0.63
Republic of Germany	3,432,918	0.23
Netherlands Government Bond	1,335,418	0.09
Ireland Government Bond	1,306,005	0.09
Denmark Government Bond	862,788	0.06
Sweden Government Bond	735,541	0.05

Other Issuers	4,388,683	0.30
Total	**60,802,629**	**4.14**

Non-cash collateral issuer	Value	% of the Fund's NAV
European High Yield Bond Fund (in EUR)		
French Republic Government Bond OAT	14,929,103	2.65
United Kingdom Gilt	11,714,476	2.08
United States Treasury	7,518,550	1.33
Spain Government Bond	5,605,769	1.00
Republic of Austria Government Bond	5,250,240	0.93
Finland Government Bond	4,496,794	0.80
Canadian Government Bond	4,111,227	0.73
Republic of Germany	3,496,727	0.62
Ireland Government Bond	2,860,080	0.51
Kingdom of Belgium Government Bond	2,350,112	0.42
Other Issuers	16,943,369	3.01
Total	**79,276,447**	**14.07**

Non-cash collateral issuer	Value	% of the Fund's NAV
European Special Situations Fund (in EUR)		
French Republic Government Bond OAT	17,033,025	1.36
United Kingdom Gilt	6,631,130	0.53
United States Treasury	5,027,441	0.40
Kingdom of Belgium Government Bond	3,911,021	0.31
Republic of Austria Government Bond	3,720,393	0.30
Republic of Germany	1,418,279	0.11
Apple Inc	962,535	0.08
Microsoft Corp	609,691	0.05
Honeywell International Inc	540,019	0.04
Accenture PLC	540,017	0.04
Other Issuers	10,078,869	0.80
Total	**50,472,420**	**4.02**

Non-cash collateral issuer	Value	% of the Fund's NAV
European Sustainable Equity Fund (in EUR)		
United Kingdom Gilt	19,260	0.29
Netherlands Government Bond	19,259	0.28
Republic of Austria Government Bond	19,259	0.28
United States Treasury	19,228	0.28
French Republic Government Bond OAT	15,222	0.22
Canadian Government Bond	5,145	0.08
Asian Development Bank	3,708	0.05
Inter-American Development Bank	2,408	0.04
Republic of Germany	1,312	0.02
International Bank for Reconstruction & Development	659	0.01
Other Issuers	1,022	0.01
Total	**106,482**	**1.56**

Non-cash collateral issuer	Value	% of the Fund's NAV
European Value Fund (in EUR)		
French Republic Government Bond OAT	7,867,492	1.00
United Kingdom Gilt	2,917,902	0.36
United States Treasury	1,953,817	0.24
Republic of Germany	1,649,302	0.21
Apple Inc	1,595,588	0.20
Microsoft Corp	1,595,415	0.20
Trane Technologies PLC	1,545,297	0.19
Micron Technology Inc	1,545,276	0.19
Republic of Austria Government Bond	1,466,485	0.18
FedEx Corp	1,285,839	0.16
Other Issuers	11,095,472	1.38
Total	**34,517,885**	**4.31**

Non-cash collateral issuer	Value	% of the Fund's NAV
Fin Tech Fund (in USD)		
French Republic Government Bond OAT	5,907,808	2.56
United Kingdom Gilt	2,597,282	1.13
United States Treasury	2,069,220	0.90
Apple Inc	1,872,498	0.82
Kingdom of Belgium Government Bond	1,761,950	0.77
Republic of Austria Government Bond	1,676,070	0.73
Microsoft Corp	1,551,226	0.68
Eni SpA	1,336,875	0.58
Telefonica SA	961,126	0.42
Repsol SA	769,874	0.34
Other Issuers	17,076,337	7.43
Total	**37,580,266**	**16.36**

Non-cash collateral issuer	Value	% of the Fund's NAV
Fixed Income Global Opportunities Fund (in USD)		
French Republic Government Bond OAT	57,544,507	0.88
United Kingdom Gilt	45,878,212	0.70
United States Treasury	42,903,727	0.65
Republic of Germany	37,064,279	0.56
Spain Government Bond	17,330,063	0.26
Netherlands Government Bond	15,620,633	0.24
Republic of Austria Government Bond	14,938,662	0.23
Finland Government Bond	13,963,563	0.21
Canadian Government Bond	12,833,915	0.20
Spotify Technology SA	9,123,637	0.14
Other Issuers	340,392,372	5.17
Total	**607,593,570**	**9.24**

Non-cash collateral issuer	Value	% of the Fund's NAV
Future Consumer Fund (in USD)		
French Republic Government Bond OAT	519,704	2.69
United Kingdom Gilt	186,765	0.97
United States Treasury	99,875	0.52
Kingdom of Belgium Government Bond	98,111	0.51
Republic of Austria Government Bond	93,329	0.48
Republic of Germany	34,015	0.18
Netherlands Government Bond	13,232	0.07
Ireland Government Bond	12,940	0.07
Denmark Government Bond	8,549	0.04
Sweden Government Bond	7,288	0.04
Other Issuers	1,784	0.01
Total	**1,075,592**	**5.58**

Non-cash collateral issuer	Value	% of the Fund's NAV
Future Of Transport Fund (in USD)		

United States Treasury	8,184,280	0.84
French Republic Government Bond OAT	6,825,635	0.70
XP Inc	2,137,564	0.22
Avangrid Inc	2,137,563	0.22
Olin Corp	2,137,563	0.22
Texas Instruments Inc	2,137,556	0.22
Antero Resources Corp	2,137,554	0.22
Oracle Corp	2,137,519	0.22
Booking Holdings Inc	2,136,619	0.22
Capri Holdings Ltd	2,016,268	0.21
Other Issuers	28,659,452	2.90
Total	**60,647,573**	**6.19**

Non-cash collateral issuer	Value	% of the Fund's NAV
Global Allocation Fund (in USD)		
United States Treasury	163,189,161	1.07
French Republic Government Bond OAT	135,925,239	0.89
Republic of Germany	123,256,628	0.81
United Kingdom Gilt	110,254,026	0.72
Apple Inc	59,106,609	0.39
Australia Government Bond	57,446,699	0.38
Kingdom of Belgium Government Bond	52,706,963	0.35
ASML Holding NV	50,908,651	0.33
Republic of Austria Government Bond	35,928,511	0.24
NVIDIA Corp	35,163,920	0.23
Other Issuers	1,288,055,196	8.44
Total	**2,111,941,603**	**13.85**

Non-cash collateral issuer	Value	% of the Fund's NAV
Global Corporate Bond Fund (in USD)		
French Republic Government Bond OAT	16,667,857	0.94
Republic of Germany	13,948,854	0.79
United States Treasury	11,734,619	0.66
United Kingdom Gilt	7,424,294	0.42
Netherlands Government Bond	6,131,931	0.35
Spain Government Bond	5,022,149	0.28
Finland Government Bond	4,370,910	0.25
Canadian Government Bond	4,146,976	0.23
Republic of Austria Government Bond	3,389,719	0.19
Ireland Government Bond	3,025,551	0.17
Other Issuers	22,309,511	1.26
Total	**98,172,371**	**5.54**

Non-cash collateral issuer	Value	% of the Fund's NAV
Global Equity Income Fund (in USD)		
Unilever PLC	1,895,642	0.19
Philip Morris International Inc	1,895,642	0.19
Mondelez International Inc	1,895,641	0.19
Bristol-Myers Squibb Co	1,895,640	0.19
Northrop Grumman Corp	1,895,633	0.19
Intuit Inc	1,895,626	0.19
Toronto-Dominion Bank/The	1,879,350	0.19
Cenovus Energy Inc	1,879,349	0.19
Nutrien Ltd	1,879,347	0.19
Canadian Imperial Bank of Commerce	1,879,342	0.19
Other Issuers	19,589,190	2.04
Total	**38,480,402**	**3.94**

Non-cash collateral issuer	Value	% of the Fund's NAV
Global Government Bond Fund (in USD)		
French Republic Government Bond OAT	8,840,524	0.89
United Kingdom Gilt	8,833,425	0.89
United States Treasury	8,492,678	0.86
Republic of Germany	7,895,538	0.80
Republic of Austria Government Bond	6,002,849	0.61
Apple Inc	5,847,777	0.59
Eli Lilly & Co	5,539,040	0.56
Banca Mediolanum SpA	5,448,037	0.55
Pacira BioSciences Inc	5,448,036	0.55
Orange SA	5,448,024	0.55
Other Issuers	59,207,262	5.98
Total	**127,003,190**	**12.83**

Non-cash collateral issuer	Value	% of the Fund's NAV
Global High Yield Bond Fund (in USD)		
French Republic Government Bond OAT	31,196,519	1.67
United Kingdom Gilt	25,109,683	1.35
United States Treasury	16,859,421	0.90
Finland Government Bond	10,419,254	0.56
Spain Government Bond	9,863,697	0.53
Republic of Austria Government Bond	9,703,943	0.52
Republic of Germany	7,217,614	0.39
Netherlands Government Bond	7,120,605	0.38
Canadian Government Bond	5,662,152	0.30
Ireland Government Bond	4,567,726	0.24
Other Issuers	45,666,131	2.45
Total	**173,386,745**	**9.29**

Non-cash collateral issuer	Value	% of the Fund's NAV
Global Inflation Linked Bond Fund (in USD)		
Kao Corp	1,886,838	1.04
Mitsubishi Electric Corp	1,886,804	1.04
Canon Inc	1,886,740	1.04
Chugai Pharmaceutical Co Ltd	1,886,667	1.04
Lasertec Corp	1,885,856	1.04
Keyence Corp	1,885,567	1.04
FUJIFILM Holdings Corp	1,742,189	0.96
Nippon Paint Holdings Co Ltd	1,667,889	0.92
NIDEC CORP	1,420,429	0.78
United Kingdom Gilt	941,615	0.52
Other Issuers	13,791,533	7.63
Total	**30,882,127**	**17.05**

Non-cash collateral issuer	Value	% of the Fund's NAV
Global Long-Horizon Equity Fund (in USD)		
Mitsubishi Electric Corp	424,277	0.03
FUJIFILM Holdings Corp	424,261	0.03
Kao Corp	424,254	0.03
Canon Inc	424,250	0.03
Chugai Pharmaceutical Co Ltd	424,238	0.03
Lasertec Corp	424,231	0.03
Keyence Corp	424,066	0.03
Kyowa Kirin Co Ltd	369,051	0.03
Nagase & Co Ltd	87,553	0.01

NEC Networks & System Integration Corp	82,430	0.01
Other Issuers	734,197	0.04
Total	**4,242,808**	**0.30**

Non-cash collateral issuer	Value	% of the Fund's NAV
Global Multi-Asset Income Fund (in EUR)		
French Republic Government Bond OAT	18,605,366	0.41
United Kingdom Gilt	14,050,443	0.31
United States Treasury	9,344,503	0.21
Spain Government Bond	8,574,914	0.19
Republic of Austria Government Bond	6,849,273	0.15
Canadian Government Bond	6,276,546	0.14
Republic of Germany	5,530,471	0.12
Ireland Government Bond	4,885,903	0.11
Finland Government Bond	4,673,368	0.10
Apple Inc	4,290,386	0.09
Other Issuers	77,659,433	1.70
Total	**160,740,606**	**3.53**

Non-cash collateral issuer	Value	% of the Fund's NAV
Impact Bond Fund (in EUR)		
French Republic Government Bond OAT	1,010,957	1.24
United Kingdom Gilt	637,175	0.78
Netherlands Government Bond	331,059	0.41
Republic of Germany	228,877	0.28
Spain Government Bond	206,777	0.25
Canadian Government Bond	191,382	0.24
Kingdom of Belgium Government Bond	182,091	0.22
United States Treasury	161,519	0.20
Ireland Government Bond	133,878	0.16
Canadian Imperial Bank of Commerce	71,352	0.10
Other Issuers	761,413	0.94
Total	**3,916,480**	**4.82**

Non-cash collateral issuer	Value	% of the Fund's NAV
Japan Flexible Equity Fund (in JPY)		
United States Treasury	8,943,266,030	8.39
Apple Inc	818,765,501	0.77
Microsoft Corp	805,904,154	0.76
Trane Technologies PLC	447,350,558	0.42
Honeywell International Inc	427,468,973	0.40
Accenture PLC	427,467,077	0.40
NVIDIA Corp	427,458,307	0.40
Fortinet Inc	416,235,689	0.39
Micron Technology Inc	354,421,794	0.34
Republic of Germany	317,097,025	0.30
Other Issuers	7,972,583,964	7.48
Total	**21,358,018,072**	**20.05**

Non-cash collateral issuer	Value	% of the Fund's NAV
Japan Small & MidCap Opportunities Fund (in JPY)		
United States Treasury	2,103,954,189	7.91
French Republic Government Bond OAT	384,897,843	1.45
Republic of Austria Government Bond	382,156,339	1.44
United Kingdom Gilt	381,523,658	1.44
Kingdom of Belgium Government Bond	365,342,604	1.37
Apple Inc	205,074,082	0.77
Republic of Germany	142,517,913	0.54
Unilever PLC	134,790,592	0.51
Philip Morris International Inc	134,790,575	0.51
Mondelez International Inc	134,790,552	0.51
Other Issuers	2,682,865,773	10.09
Total	**7,052,704,120**	**26.53**

Non-cash collateral issuer	Value	% of the Fund's NAV
Latin American Fund (in USD)		
United States Treasury	6,356,387	0.99
French Republic Government Bond OAT	6,224,733	0.97
Apple Inc	3,488,132	0.54
Microsoft Corp	3,058,684	0.48
Eni SpA	3,058,674	0.48
Telefonica SA	2,198,989	0.34
Repsol SA	1,761,417	0.27
BPER Banca SPA	1,649,145	0.26
London Stock Exchange Group PLC	1,573,032	0.25
United Kingdom Gilt	1,375,232	0.21
Other Issuers	28,199,877	4.40
Total	**58,944,302**	**9.20**

Non-cash collateral issuer	Value	% of the Fund's NAV
MyMap Cautious Fund (in USD)[5]		
United Kingdom Gilt	69,493	0.18
Netherlands Government Bond	69,493	0.18
Republic of Austria Government Bond	69,493	0.18
United States Treasury	69,380	0.18
French Republic Government Bond OAT	54,924	0.14
Canadian Government Bond	18,563	0.05
Asian Development Bank	13,380	0.03
Inter-American Development Bank	8,689	0.02
Republic of Germany	4,733	0.01
International Bank for Reconstruction & Development	2,378	0.01
Other Issuers	3,687	0.01
Total	**384,213**	**0.99**

Non-cash collateral issuer	Value	% of the Fund's NAV
MyMap Growth Fund (in USD)[5]		
United Kingdom Gilt	233,004	1.09
Netherlands Government Bond	233,003	1.09
Republic of Austria Government Bond	233,002	1.09
United States Treasury	232,626	1.09
French Republic Government Bond OAT	184,156	0.87
Canadian Government Bond	62,240	0.29
Asian Development Bank	44,861	0.21
Inter-American Development Bank	29,135	0.14
Republic of Germany	15,869	0.07
International Bank for Reconstruction & Development	7,972	0.04
Other Issuers	12,363	0.06
Total	**1,288,231**	**6.05**

Non-cash collateral issuer	Value	% of the Fund's NAV
Natural Resources Fund (in USD)[4]		
Apple Inc	5,354,071	1.67
Cardinal Health Inc	5,071,428	1.58
Kimberly-Clark Corp	4,996,657	1.56
NVIDIA Corp	4,606,981	1.44
Micron Technology Inc	4,488,474	1.40
Kroger Co/The	3,551,857	1.11
United Parcel Service Inc	3,043,353	0.95
Becton Dickinson & Co	2,397,093	0.75
Automatic Data Processing Inc	2,279,449	0.71
Lam Research Corp	2,044,876	0.64
Other Issuers	20,354,913	6.36
Total	**58,189,152**	**18.17**

Non-cash collateral issuer	Value	% of the Fund's NAV
Next Generation Health Care Fund (in USD)		
French Republic Government Bond OAT	314,888	1.28
Apple Inc	257,110	1.04
Eni SpA	176,763	0.72
Microsoft Corp	176,763	0.72
Telefonica SA	127,082	0.52
Unilever PLC	111,091	0.45
Philip Morris International Inc	111,091	0.45
Mondelez International Inc	111,091	0.45
Bristol-Myers Squibb Co	111,091	0.45
Northrop Grumman Corp	111,090	0.45
Other Issuers	1,654,940	6.72
Total	**3,263,000**	**13.25**

Non-cash collateral issuer	Value	% of the Fund's NAV
Next Generation Technology Fund (in USD)		
French Republic Government Bond OAT	18,102,166	0.72
United States Treasury	12,596,812	0.50
United Kingdom Gilt	11,691,844	0.47
Republic of Austria Government Bond	9,459,142	0.38
Netherlands Government Bond	7,648,591	0.30
Mitsubishi Electric Corp	7,431,608	0.30
FUJIFILM Holdings Corp	7,431,336	0.30
Kao Corp	7,431,205	0.30
Canon Inc	7,431,138	0.30
Chugai Pharmaceutical Co Ltd	7,430,923	0.30
Other Issuers	162,454,493	6.46
Total	**259,109,258**	**10.31**

Non-cash collateral issuer	Value	% of the Fund's NAV
Nutrition Fund (in USD)		
French Republic Government Bond OAT	3,806,099	2.24
United Kingdom Gilt	1,431,528	0.84
Spotify Technology SA	1,199,733	0.71
Progressive Corp/The	897,328	0.53
United States Treasury	832,688	0.49
Republic of Austria Government Bond	735,434	0.43
Netherlands Government Bond	477,564	0.28
Sprouts Farmers Market Inc	315,975	0.19
Kingdom of Belgium Government Bond	315,867	0.19
Tri Pointe Homes Inc	294,741	0.17
Other Issuers	10,457,962	6.15
Total	**20,764,919**	**12.22**

Non-cash collateral issuer	Value	% of the Fund's NAV
Sustainable Asian Bond Fund (in USD)		
French Republic Government Bond OAT	1,817,860	1.64
United Kingdom Gilt	1,284,914	1.16
United States Treasury	807,103	0.73
Spain Government Bond	706,196	0.64
Republic of Austria Government Bond	616,949	0.56
Finland Government Bond	537,253	0.49
Netherlands Government Bond	470,188	0.42
Kingdom of Belgium Government Bond	296,576	0.27
Asian Development Bank	288,172	0.26
International Bank for Reconstruction & Development	249,739	0.23
Other Issuers	605,702	0.55
Total	**7,680,652**	**6.93**

Non-cash collateral issuer	Value	% of the Fund's NAV
Sustainable Emerging Markets Blended Bond Fund (in USD)		
French Republic Government Bond OAT	615,565	1.47
United Kingdom Gilt	363,364	0.87
Canadian Government Bond	172,472	0.41
Republic of Germany	141,335	0.34
Spain Government Bond	129,411	0.31
Netherlands Government Bond	116,502	0.28
Eni SpA	87,158	0.21
Experian PLC	87,157	0.21
Chipotle Mexican Grill Inc	87,157	0.21
Unilever PLC	87,155	0.21
Other Issuers	1,005,097	2.40
Total	**2,892,373**	**6.90**

Non-cash collateral issuer	Value	% of the Fund's NAV
Sustainable Emerging Markets Bond Fund (in USD)		
French Republic Government Bond OAT	8,304,149	2.00
United Kingdom Gilt	6,176,676	1.49
United States Treasury	2,454,521	0.59
Finland Government Bond	2,359,177	0.57
Republic of Austria Government Bond	2,298,340	0.55
Spain Government Bond	1,737,360	0.42
Netherlands Government Bond	1,340,262	0.32
Canadian Government Bond	1,065,689	0.26
Ireland Government Bond	937,117	0.23
Republic of Germany	871,430	0.21
Other Issuers	9,576,539	2.30
Total	**37,121,260**	**8.93**

Non-cash collateral issuer	Value	% of the Fund's NAV
Sustainable Emerging Markets Corporate Bond Fund (in USD)		
French Republic Government Bond OAT	1,024,573	2.46

United Kingdom Gilt	930,993	2.24
United States Treasury	391,338	0.94
Republic of Austria Government Bond	279,783	0.67
Republic of Germany	274,238	0.66
Spain Government Bond	273,868	0.66
Netherlands Government Bond	251,010	0.60
Canadian Government Bond	245,272	0.59
Finland Government Bond	233,912	0.56
Kingdom of Belgium Government Bond	111,518	0.27
Other Issuers	819,439	1.97
Total	**4,835,944**	**11.63**

Non-cash collateral issuer	Value	% of the Fund's NAV
Sustainable Emerging Markets Local Currency Bond Fund (in USD)		
French Republic Government Bond OAT	5,376,065	0.96
United Kingdom Gilt	4,124,585	0.73
Netherlands Government Bond	1,243,979	0.22
Finland Government Bond	1,165,203	0.21
United States Treasury	1,143,155	0.20
Republic of Austria Government Bond	1,100,166	0.20
Kingdom of Belgium Government Bond	722,509	0.13
Spain Government Bond	562,020	0.10
Canadian Government Bond	525,347	0.09
Republic of Germany	408,908	0.07
Other Issuers	1,483,378	0.26
Total	**17,855,315**	**3.17**

Non-cash collateral issuer	Value	% of the Fund's NAV
Sustainable Energy Fund (in USD)		
Spotify Technology SA	26,057,082	0.49
Progressive Corp/The	19,489,125	0.37
Apple Inc	11,179,532	0.21
French Republic Government Bond OAT	8,171,717	0.15
NVIDIA Corp	6,993,936	0.13
Cardinal Health Inc	6,952,395	0.13
Sprouts Farmers Market Inc	6,862,684	0.13
Kimberly-Clark Corp	6,849,892	0.13
Tri Pointe Homes Inc	6,401,498	0.12
Micron Technology Inc	6,398,656	0.12
Other Issuers	301,638,491	5.71
Total	**406,995,008**	**7.71**

Non-cash collateral issuer	Value	% of the Fund's NAV
Sustainable Fixed Income Global Opportunities Fund (in EUR)		
United Kingdom Gilt	2,423,026	0.82
French Republic Government Bond OAT	1,648,738	0.56
Republic of Germany	1,607,796	0.54
United States Treasury	1,466,981	0.5
Netherlands Government Bond	1,092,213	0.37
Canadian Government Bond	987,258	0.33
Spain Government Bond	911,129	0.31
Asian Development Bank	439,579	0.15
Kingdom of Belgium Government Bond	429,657	0.15
Ireland Government Bond	425,924	0.14
Other Issuers	6,659,545	2.25
Total	**18,091,846**	**6.12**

Non-cash collateral issuer	Value	% of the Fund's NAV
Sustainable Global Bond Income Fund (in USD)		
French Republic Government Bond OAT	1,748,949	1.1
United Kingdom Gilt	1,449,693	0.91
United States Treasury	619,688	0.39
Canadian Government Bond	568,769	0.36
Spain Government Bond	528,309	0.33
Republic of Austria Government Bond	515,134	0.32
Republic of Germany	503,134	0.32
Finland Government Bond	419,180	0.26
Netherlands Government Bond	327,285	0.21
Unilever PLC	234,748	0.15
Other Issuers	3,064,711	1.93
Total	**9,979,600**	**6.27**

Non-cash collateral issuer	Value	% of the Fund's NAV
Sustainable Global Dynamic Equity Fund (in USD)[4]		
Spotify Technology SA	752,584	0.17
Progressive Corp/The	562,887	0.13
United States Treasury	392,233	0.09
Apple Inc	207,428	0.05
Honeywell International Inc	206,480	0.05
Accenture PLC	206,479	0.05
NVIDIA Corp	206,474	0.05
Microsoft Corp	206,474	0.05
Fortinet Inc	201,054	0.04
Sprouts Farmers Market Inc	198,209	0.04
Other Issuers	6,651,318	1.48
Total	**9,791,620**	**2.18**

Non-cash collateral issuer	Value	% of the Fund's NAV
Sustainable Global Infrastructure Fund (In USD)		
French Republic Government Bond OAT	367,484	2.64
United Kingdom Gilt	177,500	1.27
Netherlands Government Bond	116,687	0.84
Republic of Austria Government Bond	116,686	0.84
United States Treasury	116,498	0.84
Canadian Government Bond	31,170	0.22
Asian Development Bank	22,466	0.16
Inter-American Development Bank	14,590	0.10
Republic of Germany	7,947	0.06
International Bank for Reconstruction & Development	3,992	0.03
Other Issuers	6,191	0.04
Total	**981,211**	**7.04**

Non-cash collateral issuer	Value	% of the Fund's NAV
Sustainable World Bond Fund (in USD)		
Republic of Germany	22,475,610	2.33
French Republic Government Bond OAT	10,313,880	1.07
United States Treasury	9,102,380	0.94
Spain Government Bond	7,351,561	0.76
United Kingdom Gilt	6,448,251	0.67
Republic of Austria Government Bond	6,057,341	0.63
Netherlands Government Bond	6,017,111	0.62
Kingdom of Belgium Government Bond	4,305,108	0.45

Canadian Government Bond	3,586,553	0.37
International Bank for Reconstruction & Development	2,874,427	0.30
Other Issuers	24,036,761	2.49
Total	**102,568,983**	**10.64**

Non-cash collateral issuer	Value	% of the Fund's NAV
Swiss Small & MidCap Opportunities Fund (in CHF)		
French Republic Government Bond OAT	50,945,040	9.85
United Kingdom Gilt	12,110,092	2.34
Apple Inc	2,163,415	0.42
Microsoft Corp	2,163,407	0.42
Eni SpA	2,048,285	0.40
Telefonica SA	1,472,584	0.28
United States Treasury	1,249,631	0.24
Repsol SA	1,179,558	0.23
Kingdom of Belgium Government Bond	1,165,651	0.23
Republic of Austria Government Bond	1,108,835	0.21
Other Issuers	15,984,492	3.09
Total	**91,590,990**	**17.70**

Non-cash collateral issuer	Value	% of the Fund's NAV
Systematic China Environmental Tech Fund (in USD)		
Mitsubishi Electric Corp	46,709	0.35
FUJIFILM Holdings Corp	46,707	0.35
Kao Corp	46,707	0.35
Canon Inc	46,706	0.35
Chugai Pharmaceutical Co Ltd	46,705	0.35
Lasertec Corp	46,704	0.35
Keyence Corp	46,686	0.35
Kyowa Kirin Co Ltd	40,629	0.30
Nagase & Co Ltd	9,639	0.07
NEC Networks & System Integration Corp	9,075	0.07
Other Issuers	80,828	0.60
Total	**467,095**	**3.49**

Non-cash collateral issuer	Value	% of the Fund's NAV
Systematic ESG Multi Allocation Credit Fund (in USD)[4]		
United Kingdom Gilt	1,085,306	0.90
French Republic Government Bond OAT	941,098	0.78
Netherlands Government Bond	505,555	0.42
Spain Government Bond	215,875	0.18
Kingdom of Belgium Government Bond	199,252	0.17
Republic of Germany	189,091	0.16
United States Treasury	178,151	0.15
Canadian Government Bond	176,375	0.15
International Bank for Reconstruction & Development	70,327	0.06
Republic of Austria Government Bond	57,975	0.05
Other Issuers	724,668	0.60
Total	**4,343,673**	**3.62**

Non-cash collateral issuer	Value	% of the Fund's NAV
Systematic Global Equity High Income Fund (in USD)		
French Republic Government Bond OAT	29,475,298	0.46
Apple Inc	17,736,049	0.28
United States Treasury	15,568,602	0.24
Microsoft Corp	9,870,091	0.16
Spotify Technology SA	9,591,888	0.15
United Kingdom Gilt	9,407,765	0.15
NVIDIA Corp	7,785,225	0.12
Micron Technology Inc	7,354,786	0.12
Unilever PLC	7,337,024	0.12
Progressive Corp/The	7,174,153	0.11
Other Issuers	312,355,875	4.91
Total	**433,656,756**	**6.81**

Non-cash collateral issuer	Value	% of the Fund's NAV
Systematic Global Sustainable Income & Growth Fund		
Mitsubishi Electric Corp	22,998	0.02
FUJIFILM Holdings Corp	22,997	0.02
Kao Corp	22,997	0.02
Canon Inc	22,997	0.02
Chugai Pharmaceutical Co Ltd	22,996	0.02
Lasertec Corp	22,996	0.02
Keyence Corp	22,987	0.02
Kyowa Kirin Co Ltd	20,005	0.02
Nagase & Co Ltd	4,746	0.00
NEC Networks & System Integration Corp	4,468	0.00
Other Issuers	39,797	0.04
Total	**229,983**	**0.23**

Non-cash collateral issuer	Value	% of the Fund's NAV
Systematic Sustainable Global SmallCap Fund (in USD)		
United States Treasury	6,763,981	2.40
Apple Inc	2,689,129	0.95
Spotify Technology SA	2,207,821	0.78
French Republic Government Bond OAT	2,009,451	0.71
Unilever PLC	1,791,378	0.64
Philip Morris International Inc	1,791,378	0.64
Mondelez International Inc	1,791,377	0.64
Bristol-Myers Squibb Co	1,791,376	0.64
Northrop Grumman Corp	1,791,370	0.64
Intuit Inc	1,791,363	0.64
Other Issuers	52,871,066	18.75
Total	**77,289,690**	**27.41**

Non-cash collateral issuer	Value	% of the Fund's NAV
United Kingdom Fund (in GBP)		
United States Treasury	1,091,589	0.57
Republic of Austria Government Bond	915,034	0.48
United Kingdom Gilt	904,085	0.48
French Republic Government Bond OAT	870,926	0.46
Kingdom of Belgium Government Bond	840,807	0.44
Republic of Germany	670,578	0.35
Trane Technologies PLC	464,922	0.24
Apple Inc	414,931	0.22
Micron Technology Inc	414,927	0.22
Microsoft Corp	414,884	0.22
Other Issuers	3,759,663	1.98

Total	**10,762,346**	**5.66**

Non-cash collateral issuer	Value	% of the Fund's NAV
US Basic Value Fund (in USD)		
Spotify Technology SA	5,122,709	0.61
Progressive Corp/The	3,831,478	0.45
United States Treasury	2,371,995	0.28
Apple Inc	2,051,360	0.24
Microsoft Corp	1,473,042	0.17
Eni SpA	1,457,643	0.17
Sprouts Farmers Market Inc	1,349,174	0.16
Tri Pointe Homes Inc	1,258,507	0.15
Telefonica SA	1,047,951	0.12
ADMA Biologics Inc	1,035,284	0.12
Other Issuers	63,059,437	7.46
Total	**84,058,580**	**9.95**

Non-cash collateral issuer	Value	% of the Fund's NAV
US Dollar Bond Fund (in USD)		
French Republic Government Bond OAT	3,233,962	0.59
Republic of Germany	2,056,710	0.37
United States Treasury	1,689,888	0.31
Netherlands Government Bond	1,280,444	0.23
Kao Corp	1,176,997	0.21
Mitsubishi Electric Corp	1,176,979	0.21
Canon Inc	1,176,952	0.21
Nippon Paint Holdings Co Ltd	1,176,948	0.21
Chugai Pharmaceutical Co Ltd	1,176,932	0.21
FUJIFILM Holdings Corp	1,176,924	0.21
Other Issuers	16,329,222	2.97
Total	**31,651,958**	**5.76**

Non-cash collateral issuer	Value	% of the Fund's NAV
US Dollar High Yield Bond Fund (in USD)		
French Republic Government Bond OAT	24,239,133	1.20
United Kingdom Gilt	18,026,087	0.90
United States Treasury	12,926,194	0.64
Spain Government Bond	9,385,716	0.47
Finland Government Bond	8,656,048	0.43
Republic of Austria Government Bond	8,188,194	0.41
Republic of Germany	7,629,756	0.38
Canadian Government Bond	6,778,355	0.34
Ireland Government Bond	4,977,585	0.25
Bpifrance SACA	3,133,081	0.16
Other Issuers	28,305,014	1.41
Total	**132,245,163**	**6.57**

Non-cash collateral issuer	Value	% of the Fund's NAV
US Dollar Short Duration Bond Fund (in USD)		
Marks & Spencer Group PLC	22,399,997	1.41
Bank of America Corp	22,399,990	1.41
TJX Cos Inc/The	22,399,972	1.41
Whitbread PLC	22,399,943	1.41
Netflix Inc	22,399,932	1.41
Ashtead Group PLC	22,399,636	1.41
General Motors Co	22,399,003	1.41
Merus NV	17,880,333	1.13
Amer Sports Inc	14,340,450	0.90
Citizens Financial Group Inc	10,600,344	0.67
Other Issuers	198,231,261	12.50
Total	**397,850,861**	**25.09**

Non-cash collateral issuer	Value	% of the Fund's NAV
US Flexible Equity Fund (in USD)		
Spotify Technology SA	9,879,120	0.43
Progressive Corp/The	7,388,986	0.32
Apple Inc	3,943,417	0.17
Unilever PLC	2,971,592	0.13
Philip Morris International Inc	2,971,591	0.13
Mondelez International Inc	2,971,591	0.13
Bristol-Myers Squibb Co	2,971,589	0.13
Northrop Grumman Corp	2,971,578	0.13
Intuit Inc	2,971,567	0.13
Colgate-Palmolive Co	2,774,287	0.12
Other Issuers	104,737,644	4.53
Total	**146,552,962**	**6.34**

Non-cash collateral issuer	Value	% of the Fund's NAV
US Growth Fund (in USD)		
Spotify Technology SA	2,782,764	0.59
Progressive Corp/The	2,081,340	0.44
Unilever PLC	1,216,205	0.26
Philip Morris International Inc	1,216,205	0.26
Mondelez International Inc	1,216,205	0.26
Bristol-Myers Squibb Co	1,216,204	0.26
Northrop Grumman Corp	1,216,200	0.26
Intuit Inc	1,216,195	0.26
Colgate-Palmolive Co	1,135,453	0.24
Lockheed Martin Corp	1,099,324	0.23
Other Issuers	25,654,314	5.43
Total	**40,050,409**	**8.47**

Non-cash collateral issuer	Value	% of the Fund's NAV
US Mid-Cap Value Fund (in USD)		
Spotify Technology SA	4,192,764	1.47
Progressive Corp/The	3,135,935	1.10
Apple Inc	1,454,107	0.51
Sprouts Farmers Market Inc	1,104,253	0.39
Unilever PLC	1,072,745	0.38
Philip Morris International Inc	1,072,745	0.38
Mondelez International Inc	1,072,745	0.38
Bristol-Myers Squibb Co	1,072,744	0.38
Northrop Grumman Corp	1,072,740	0.38
Intuit Inc	1,072,736	0.38
Other Issuers	44,258,801	15.50
Total	**60,582,315**	**21.22**

Non-cash collateral issuer	Value	% of the Fund's NAV
US Sustainable Equity Fund (in USD)		
Toronto-Dominion Bank/The	27,593	0.44

Cenovus Energy Inc	27,593	0.44
Nutrien Ltd	27,593	0.44
Canadian Imperial Bank of Commerce	27,593	0.44
Enbridge Inc	27,593	0.44
Thomson Reuters Corp	27,593	0.44
Emera Inc	27,593	0.44
FirstService Corp	27,593	0.44
MEG Energy Corp	24,787	0.42
Athabasca Oil Corp	12,041	0.19
Other Issuers	18,289	0.29
Total	**275,861**	**4.42**

Non-cash collateral issuer	Value	% of the Fund's NAV
World Energy Fund (in USD)		
United States Treasury	25,561,132	1.13
Apple Inc	17,359,124	0.77
Microsoft Corp	16,282,452	0.72
Honeywell International Inc	11,990,840	0.53
Accenture PLC	11,990,787	0.53
NVIDIA Corp	11,990,541	0.53
Fortinet Inc	11,675,738	0.52
Ovintiv Inc	8,446,566	0.38
International Business Machines Corp	7,774,018	0.35
GoDaddy Inc	7,333,558	0.33
Other Issuers	111,750,947	4.96
Total	**242,155,703**	**10.75**

Non-cash collateral issuer	Value	% of the Fund's NAV
World Financials Fund (in USD)		
French Republic Government Bond OAT	44,632,215	2.82
United Kingdom Gilt	9,900,896	0.62
Apple Inc	4,525,677	0.29
Microsoft Corp	3,995,419	0.25
Spotify Technology SA	3,602,633	0.23
Eni SpA	2,831,260	0.18
Progressive Corp/The	2,694,552	0.17
Telefonica SA	2,035,493	0.13
Repsol SA	1,630,455	0.10
BPER Banca SPA	1,526,531	0.10
Other Issuers	68,426,364	4.31
Total	**145,801,495**	**9.20**

Non-cash collateral issuer	Value	% of the Fund's NAV
World Gold Fund (in USD)		
United States Treasury	24,144,696	0.56
United Kingdom Gilt	16,761,263	0.39
Republic of Austria Government Bond	16,609,611	0.38
Netherlands Government Bond	16,237,186	0.37
French Republic Government Bond OAT	13,920,524	0.32
Apple Inc	5,412,943	0.12
Microsoft Corp	5,134,914	0.12
Canadian Government Bond	4,320,868	0.10
Spotify Technology SA	4,055,271	0.09
Honeywell International Inc	3,942,992	0.09
Other Issuers	94,120,001	2.17
Total	**204,660,269**	**4.73**

Non-cash collateral issuer	Value	% of the Fund's NAV
World Healthscience Fund (in USD)		
Spotify Technology SA	34,157,598	0.22
Progressive Corp/The	25,547,822	0.17
Apple Inc	13,024,717	0.09
Sprouts Farmers Market Inc	8,996,126	0.06
Tri Pointe Homes Inc	8,391,569	0.06
Unilever PLC	8,318,867	0.05
Philip Morris International Inc	8,318,866	0.05
Mondelez International Inc	8,318,864	0.05
Bristol-Myers Squibb Co	8,318,858	0.05
Northrop Grumman Corp	8,318,829	0.05
Other Issuers	391,469,202	2.58
Total	**523,181,318**	**3.44**

Non-cash collateral issuer	Value	% of the Fund's NAV
World Mining Fund (in USD)		
United States Treasury	41,183,042	0.86
French Republic Government Bond OAT	38,011,655	0.79
United Kingdom Gilt	34,482,619	0.72
Republic of Austria Government Bond	32,091,832	0.67
Netherlands Government Bond	25,735,338	0.54
Spotify Technology SA	14,025,690	0.29
Progressive Corp/The	10,490,370	0.22
Apple Inc	10,021,861	0.21
Kingdom of Belgium Government Bond	7,786,183	0.16
NVIDIA Corp	7,201,098	0.15
Other Issuers	294,277,494	6.14
Total	**515,307,182**	**10.75**

Non-cash collateral issuer	Value	% of the Fund's NAV
World Real Estate Securities Fund (in USD)		
Apple Inc	677,018	0.48
United States Treasury	519,235	0.37
Microsoft Corp	403,890	0.28
Unilever PLC	377,602	0.27
Philip Morris International Inc	377,602	0.27
Mondelez International Inc	377,602	0.27
Bristol-Myers Squibb Co	377,601	0.27
Northrop Grumman Corp	377,600	0.27
Intuit Inc	377,599	0.27
Colgate-Palmolive Co	352,530	0.25
Other Issuers	7,175,991	5.03
Total	**11,394,270**	**8.03**

Non-cash collateral issuer	Value	% of the Fund's NAV
World Technology Fund (in USD)		
Spotify Technology SA	24,894,055	0.21
Progressive Corp/The	18,619,251	0.15
Mitsubishi Electric Corp	9,888,001	0.08
FUJIFILM Holdings Corp	9,887,640	0.08
Kao Corp	9,887,466	0.08
Canon Inc	9,887,376	0.08
Chugai Pharmaceutical Co Ltd	9,887,090	0.08
Lasertec Corp	9,886,942	0.08
Keyence Corp	9,883,087	0.08

Apple Inc	9,802,620	0.08
Other Issuers	368,878,019	3.07
Total	**491,401,547**	**4.07**

(4) Fund name changed during the year, see Note 1, for further details.
(5) Fund name changed post year end, see Note 19, for further details.

No securities collateral received from a single issuer, in relation to efficient portfolio management and OTC derivative transactions, has exceeded 20% of any of the respective Funds' NAV at the year end date.

None of the Funds have been fully collateralised in securities issued or guaranteed by an EU member state at the year end date.

Appendix V – Total Expense Ratio (Unaudited)

Total Expense Ratio ("TER") is calculated as the total of all expenses (excluding interest on cash and cash equivalents, negative yield expense on financial assets, depositary transaction fees and expense reimbursements), divided by the average net assets of the Company, expressed as a percentage. All data is annualised.

The Management Fee may be used in part to pay remuneration for distribution activities concerning the Company. Reimbursement may be made to institutional investors which from a commercial perspective hold shares of the Company for third parties.

The TERs for the year from 1 September 2023 to 31 August 2024 are as follows:

Fund Name	Share Class	TER
Asian Dragon Fund		
	A Class distributing (A) UK reporting fund share	1.802%
	A Class non-distributing share	1.803%
	A Class non-distributing share AUD hedged	1.806%
	A Class non-distributing share CHF hedged	1.804%
	A Class non-distributing share EUR hedged	1.803%
	A Class non-distributing share PLN hedged	1.804%
	A Class non-distributing share SGD hedged	1.803%
	C Class non-distributing share	3.051%
	D Class distributing (A) UK reporting fund share	1.056%
	D Class non-distributing share	1.055%
	D Class non-distributing share AUD hedged	1.045%
	D Class non-distributing share CHF hedged	1.052%
	D Class non-distributing share EUR hedged	1.054%
	E Class non-distributing share	2.303%
	I Class distributing (A) share	0.795%
	I Class distributing (A) UK reporting fund share	0.818%
	I Class non-distributing share	0.799%
	I Class non-distributing share AUD hedged	0.791%
	X Class distributing (A) UK reporting fund share	0.024%
	X Class non-distributing share	0.047%
Asian Growth Leaders Fund		
	A Class non-distributing share AUD hedged	1.816%
	A Class non-distributing share CHF hedged	1.816%
	A Class non-distributing share EUR hedged	1.816%
	A Class non-distributing share SGD hedged	1.816%
	A Class non-distributing UK reporting fund share	1.815%
	D Class distributing (M) share	1.067%
	D Class non-distributing share CHF hedged	1.067%
	D Class non-distributing share EUR hedged	1.063%
	D Class non-distributing share SGD hedged	1.068%
	D Class non-distributing UK reporting fund share	1.070%
	E Class non-distributing share	2.315%
	I Class distributing (A) UK reporting fund share	0.815%
	I Class distributing (Q) share	0.777%
	I Class non-distributing share	0.807%
	S Class non-distributing share	0.917%
	S Class non-distributing share CHF hedged	0.919%
	S Class non-distributing share EUR hedged	0.919%
	S Class non-distributing share GBP hedged	0.918%
	S Class non-distributing share SGD hedged	0.918%
	X Class non-distributing share	0.058%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Asian High Yield Bond Fund		
	A Class distributing (Q) share	1.203%
	A Class distributing (R) (M) (G) share AUD hedged	1.211%
	A Class distributing (R) (M) (G) share EUR hedged	1.209%
	A Class distributing (R) (M) (G) share GBP hedged	1.211%
	A Class distributing (R) (M) (G) share HKD hedged	1.212%
	A Class distributing (R) (M) (G) share SGD hedged	1.211%
	A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	1.209%
	A Class distributing (S) (M) (G) share	1.212%
	A Class non-distributing share	1.210%
	A Class non-distributing share AUD hedged	1.211%
	A Class non-distributing share EUR hedged	1.211%
	A Class non-distributing share GBP hedged	1.211%
	A Class non-distributing share HKD hedged	1.211%
	A Class non-distributing share SGD hedged	1.210%
	D Class distributing (M) UK reporting fund share EUR hedged	0.712%
	D Class distributing (M) UK reporting fund share GBP hedged	0.712%
	D Class distributing (S) (M) (G) share	0.713%
	D Class non-distributing share	0.712%
	D Class non-distributing UK reporting fund share EUR hedged	0.712%
	D Class non-distributing UK reporting fund share GBP hedged	0.714%
	E Class distributing (Q) share EUR hedged	1.710%
	E Class non-distributing share	1.710%
	E Class non-distributing share EUR hedged	1.709%
	I Class distributing (S) (M) (G) share	0.551%
	I Class non-distributing share	0.551%
	I Class non-distributing UK reporting fund share EUR hedged	0.552%
	X Class non-distributing share	0.052%
Asian Multi-Asset Income Fund		
	A Class distributing (S) (M) (G) share	1.670%
	A Class distributing (S) (M) (G) share AUD hedged	1.670%
	A Class distributing (S) (M) (G) share CAD hedged	1.670%
	A Class distributing (S) (M) (G) share CNH hedged	1.670%
	A Class distributing (S) (M) (G) share EUR hedged	1.670%
	A Class distributing (S) (M) (G) share GBP hedged	1.670%
	A Class distributing (S) (M) (G) share HKD hedged	1.670%
	A Class distributing (S) (M) (G) share JPY hedged	1.670%
	A Class distributing (S) (M) (G) share SGD hedged	1.670%
	A Class non-distributing share	1.670%
	I Class non-distributing share	0.780%
	X Class non-distributing share	0.030%
Asian Sustainable Equity Fund		
	A Class non-distributing share	1.860%
	D Class non-distributing UK reporting fund share	1.050%
	E Class non-distributing share	2.360%
	I Class non-distributing UK reporting fund share	0.790%
	X Class non-distributing UK reporting fund share	0.100%
	ZI Class non-distributing share	0.630%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Asian Tiger Bond Fund		
	A Class distributing (D) share	1.199%
	A Class distributing (M) share	1.200%
	A Class distributing (M) share AUD hedged	1.199%
	A Class distributing (M) share EUR hedged	1.199%
	A Class distributing (M) share HKD hedged	1.199%
	A Class distributing (M) share NZD hedged	1.199%
	A Class distributing (M) share SGD hedged	1.199%
	A Class distributing (R) (M) (G) share AUD hedged	1.199%
	A Class distributing (R) (M) (G) share CAD hedged	1.199%
	A Class distributing (R) (M) (G) share CNH hedged	1.199%
	A Class distributing (R) (M) (G) share NZD hedged	1.199%
	A Class distributing (R) (M) (G) share ZAR hedged	1.199%
	A Class distributing (S) (M) (G) share	1.199%
	A Class distributing (S) (M) (G) share CNH hedged	1.200%
	A Class distributing (S) (M) (G) share EUR hedged	1.199%
	A Class distributing (S) (M) (G) share GBP hedged	1.199%
	A Class distributing (S) (M) (G) share HKD hedged	1.199%
	A Class distributing (S) (M) (G) share SGD hedged	1.199%
	A Class distributing (T) share	1.176%
	A Class non-distributing share	1.199%
	A Class non-distributing share EUR hedged	1.199%
	A Class non-distributing share HKD hedged	1.199%
	A Class non-distributing share SGD hedged	1.199%
	C Class distributing (D) share	2.447%
	C Class non-distributing share	2.447%
	D Class distributing (A) UK reporting fund share GBP hedged	0.702%
	D Class distributing (M) share	0.700%
	D Class distributing (M) share HKD hedged	0.705%
	D Class distributing (M) share SGD hedged	0.700%
	D Class distributing (S) (M) (G) share	0.698%
	D Class non-distributing share	0.700%
	D Class non-distributing share EUR hedged	0.701%
	D Class non-distributing share SGD hedged	0.697%
	E Class non-distributing share	1.698%
	E Class non-distributing share EUR hedged	1.698%
	I Class distributing (A) UK reporting fund share GBP hedged	0.544%
	I Class distributing (M) share	0.536%
	I Class distributing (Q) share EUR hedged	0.540%
	I Class non-distributing share	0.539%
	I Class non-distributing share EUR hedged	0.543%
	I Class non-distributing share SGD hedged	0.538%
	I Class non-distributing UK reporting fund share CHF hedged	0.548%
	SR Class distributing (A) UK reporting fund share GBP hedged	0.590%
	SR Class distributing (M) UK reporting fund share	0.619%
	SR Class non-distributing UK reporting fund share	0.601%
	SR Class non-distributing UK reporting fund share EUR hedged	0.581%
	X Class non-distributing share	0.044%
	X Class non-distributing share EUR hedged	0.010%
Brown To Green Materials Fund		
	A Class non-distributing share	1.820%
	AI Class non-distributing share	1.820%
	D Class non-distributing UK reporting fund share	1.000%
	E Class non-distributing UK reporting fund share	2.320%
	I Class non-distributing UK reporting fund share	0.744%
	X Class non-distributing UK reporting fund share	0.077%
	Z Class non-distributing UK reporting fund share	0.700%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
China Bond Fund		
	A Class distributing (M) share	0.995%
	A Class distributing (R) (M) (G) share HKD hedged	0.993%
	A Class distributing (R) (M) (G) share USD hedged	0.967%
	A Class distributing (S) (M) (G) share	0.995%
	A Class distributing (S) (M) (G) share AUD hedged	0.993%
	A Class distributing (S) (M) (G) share EUR hedged	0.994%
	A Class distributing (S) (M) (G) share HKD hedged	0.994%
	A Class distributing (S) (M) (G) share SGD hedged	0.994%
	A Class distributing (S) (M) (G) share USD hedged	0.994%
	A Class distributing (S) (M) (G) UK reporting fund share CAD hedged	0.994%
	A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	0.993%
	A Class distributing (S) (M) (G) UK reporting fund share NZD hedged	0.993%
	A Class distributing (T) share USD hedged	0.989%
	A Class non-distributing share	0.996%
	A Class non-distributing share JPY hedged	0.993%
	A Class non-distributing share SGD hedged	0.997%
	A Class non-distributing UK reporting fund share USD hedged	0.993%
	AI Class non-distributing share	0.996%
	AI Class non-distributing share EUR hedged	0.992%
	C Class non-distributing share	2.244%
	D Class distributing (A) UK reporting fund share GBP hedged	0.645%
	D Class distributing (M) share	0.644%
	D Class distributing (S) (M) (G) share	0.644%
	D Class distributing (S) (M) (G) share SGD hedged	0.643%
	D Class distributing (S) (M) (G) share USD hedged	0.648%
	D Class non-distributing share	0.646%
	D Class non-distributing share SGD hedged	0.653%
	D Class non-distributing UK reporting fund share EUR hedged	0.643%
	D Class non-distributing UK reporting fund share USD hedged	0.643%
	E Class distributing (Q) share	1.495%
	E Class distributing (Q) share EUR hedged	1.493%
	E Class distributing (R) (M) (G) share EUR hedged	1.491%
	E Class non-distributing share	1.519%
	E Class non-distributing share EUR hedged	1.493%
	I Class distributing (A) UK reporting fund share GBP hedged	0.476%
	I Class distributing (M) share	0.490%
	I Class distributing (Q) share EUR hedged	0.483%
	I Class distributing (S) (M) (G) share	0.486%
	I Class distributing (S) (M) (G) share SGD hedged	0.483%
	I Class distributing (S) (M) (G) share USD hedged	0.483%
	I Class non-distributing share	0.485%
	I Class non-distributing UK reporting fund share EUR hedged	0.484%
	I Class non-distributing UK reporting fund share USD hedged	0.484%
	S Class non-distributing share EUR hedged	0.609%
	S Class non-distributing share USD hedged	0.595%
	SR Class distributing (A) UK reporting fund share GBP hedged	0.551%
	SR Class distributing (M) UK reporting fund share	0.555%
	SR Class distributing (S) (M) (G) UK reporting fund share	0.544%
	SR Class distributing (S) (M) (G) UK reporting fund share EUR hedged	0.540%
	SR Class distributing (S) (M) (G) UK reporting fund share HKD hedged	0.545%
	SR Class distributing (S) (M) (G) UK reporting fund share SGD hedged	0.524%
	SR Class distributing (S) (M) (G) UK reporting fund share USD hedged	0.542%
	SR Class non-distributing UK reporting fund share	0.545%
	SR Class non-distributing UK reporting fund share EUR hedged	0.558%
	SR Class non-distributing UK reporting fund share USD hedged	0.548%
	X Class distributing (M) share	0.105%
	X Class non-distributing share	0.089%
	X Class non-distributing share USD hedged	0.089%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
China Fund		
	A Class distributing (A) UK reporting fund share GBP hedged	1.829%
	A Class distributing (T) share	1.821%
	A Class non-distributing share	1.827%
	A Class non-distributing share AUD hedged	1.825%
	A Class non-distributing share CNH hedged	1.829%
	A Class non-distributing share EUR hedged	1.824%
	A Class non-distributing share HKD	1.828%
	A Class non-distributing share SGD hedged	1.827%
	AI Class non-distributing share EUR hedged	1.827%
	C Class non-distributing share	3.075%
	D Class distributing (A) UK reporting fund share GBP hedged	1.081%
	D Class non-distributing share	1.079%
	D Class non-distributing share EUR hedged	1.079%
	D Class non-distributing share HKD	1.079%
	D Class non-distributing share SGD hedged	1.081%
	D Class non-distributing UK reporting fund share GBP hedged	1.102%
	E Class non-distributing share EUR hedged	2.326%
	I Class non-distributing share	0.818%
	I Class non-distributing share EUR hedged	0.786%
	X Class non-distributing share	0.073%
China Impact Fund		
	A Class non-distributing share	1.870%
	AI Class non-distributing share EUR hedged	1.886%
	D Class non-distributing share	1.113%
	D Class non-distributing share EUR hedged	1.115%
	E Class non-distributing share EUR hedged	2.375%
	I Class non-distributing share	0.850%
	I Class non-distributing share EUR hedged	0.827%
	X Class non-distributing share	0.096%
China Innovation Fund		
	A Class non-distributing share	1.820%
	A Class non-distributing share CNH hedged	1.820%
	D Class non-distributing UK reporting fund share	1.000%
	D Class non-distributing UK reporting fund share CNH hedged	1.000%
	E Class non-distributing share	2.320%
	I Class non-distributing UK reporting fund share	0.740%
	X Class non-distributing UK reporting fund share	0.060%
China Multi-Asset Fund		
	A Class distributing (T) share	1.800%
	A Class distributing (T) share CNH hedged	1.800%
	A Class distributing (T) share HKD hedged	1.800%
	A Class non-distributing share	1.800%
	E Class non-distributing share EUR hedged	2.259%
	I Class non-distributing share	0.840%
	X Class non-distributing share	0.090%
China Onshore Bond Fund		
	A Class distributing (R) (M) (G) share HKD hedged	1.285%
	A Class distributing (R) (M) (G) share USD hedged	1.275%
	A Class distributing (S) (M) (G) UK reporting fund share	1.267%
	A Class non-distributing UK reporting fund share	1.268%
	E Class non-distributing share	1.768%
	E Class non-distributing share EUR hedged	1.784%
	I Class non-distributing share EUR hedged	0.606%
	I Class non-distributing UK reporting fund share	0.609%
	X Class non-distributing UK reporting fund share	0.109%
	X Class non-distributing UK reporting fund share USD hedged	0.110%
	ZI Class distributing (R) (M) (G) share USD hedged	0.445%
	ZI Class non-distributing share	0.488%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Circular Economy Fund		
	A Class distributing (A) UK reporting fund share	1.803%
	A Class distributing (Q) (G) share	1.802%
	A Class distributing (T) share	1.810%
	A Class distributing (T) share AUD hedged	1.798%
	A Class distributing (T) share CNH hedged	1.804%
	A Class distributing (T) share HKD hedged	1.804%
	A Class non-distributing share	1.803%
	A Class non-distributing share AUD hedged	1.804%
	A Class non-distributing share CAD hedged	1.787%
	A Class non-distributing share CNH hedged	1.803%
	A Class non-distributing share EUR hedged	1.804%
	A Class non-distributing share GBP hedged	1.803%
	A Class non-distributing share HKD hedged	1.802%
	A Class non-distributing share NZD hedged	1.806%
	A Class non-distributing share SGD hedged	1.804%
	AI Class non-distributing share	1.803%
	C Class non-distributing share	3.050%
	D Class non-distributing share	0.984%
	D Class non-distributing UK reporting fund share GBP hedged	0.985%
	E Class non-distributing share	2.302%
	I Class distributing (A) UK reporting fund share	0.725%
	I Class non-distributing share	0.724%
	I Class non-distributing share JPY hedged	0.724%
	SR Class distributing (A) UK reporting fund share	0.905%
	SR Class non-distributing UK reporting fund share	0.904%
	SR Class non-distributing UK reporting fund share EUR hedged	0.903%
	X Class non-distributing share	0.045%
	Z Class non-distributing share	0.688%
Climate Action Equity Fund		
	A Class non-distributing share	1.820%
	AI Class non-distributing share	1.820%
	C Class non-distributing share	3.070%
	D Class non-distributing share	1.000%
	E Class non-distributing share	2.320%
	I Class non-distributing share	0.740%
	X Class non-distributing share	0.060%
Climate Transition Multi-Asset Fund[(5)]		
	A Class distributing (R) (M) (G) share USD hedged	1.505%
	A Class non-distributing share	1.583%
	AI Class non-distributing share	1.523%
	C Class non-distributing share	2.782%
	D Class non-distributing share	0.974%
	E Class non-distributing share	2.034%
	I Class non-distributing share	0.746%
	X Class non-distributing share	0.125%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Continental European Flexible Fund		
	A Class distributing (A) share	1.812%
	A Class distributing (A) UK reporting fund share	1.812%
	A Class distributing (A) UK reporting fund share GBP hedged	1.808%
	A Class non-distributing share	1.812%
	A Class non-distributing share USD hedged	1.808%
	A Class non-distributing UK reporting fund share	1.812%
	AI Class non-distributing share	1.812%
	C Class non-distributing share	3.060%
	D Class distributing (A) UK reporting fund share	1.064%
	D Class distributing (A) UK reporting fund share GBP hedged	1.059%
	D Class distributing (A) UK reporting fund share USD hedged	1.059%
	D Class non-distributing share	1.064%
	D Class non-distributing share USD hedged	1.059%
	D Class non-distributing UK reporting fund share	1.064%
	D Class non-distributing UK reporting fund share GBP hedged	1.059%
	E Class non-distributing share	2.311%
	I Class distributing (A) share	0.803%
	I Class distributing (A) UK reporting fund share	0.803%
	I Class distributing (A) UK reporting fund share GBP hedged	0.786%
	I Class distributing (A) UK reporting fund share USD hedged	0.803%
	I Class non-distributing share	0.803%
	I Class non-distributing share USD hedged	0.802%
	I Class non-distributing UK reporting fund share	0.803%
	I Class non-distributing UK reporting fund share GBP hedged	0.802%
	S class non-distributing share	0.924%
	S class non-distributing share USD hedged	0.883%
	SR Class distributing (A) UK reporting fund share	0.910%
	SR Class distributing (A) UK reporting fund share USD hedged	0.918%
	SR Class non-distributing UK reporting fund share	0.909%
	SR Class non-distributing UK reporting fund share USD hedged	0.910%
	X Class distributing (A) UK reporting fund share	0.052%
	X Class non-distributing share	0.055%
Developed Markets Sustainable Equity Fund		
	A Class non-distributing share	1.810%
	D Class non-distributing share	0.940%
	D Class non-distributing UK reporting fund share	0.940%
	E Class non-distributing share	2.310%
	I Class non-distributing share	0.680%
	I Class non-distributing UK reporting fund share	0.680%
	X Class non-distributing share	0.050%
	X Class non-distributing UK reporting fund share	0.050%
	ZI Class non-distributing share	0.500%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Dynamic High Income Fund		
	A Class distributing (R) (M) (G) share AUD hedged	1.759%
	A Class distributing (R) (M) (G) share CNH hedged	1.760%
	A Class distributing (R) (M) (G) share EUR hedged	1.759%
	A Class distributing (R) (M) (G) share NZD hedged	1.761%
	A Class distributing (S) (M) (G) share	1.760%
	A Class distributing (S) (M) (G) share CAD hedged	1.760%
	A Class distributing (S) (M) (G) share CHF hedged	1.757%
	A Class distributing (S) (M) (G) share EUR hedged	1.760%
	A Class distributing (S) (M) (G) share GBP hedged	1.760%
	A Class distributing (S) (M) (G) share HKD hedged	1.760%
	A Class distributing (S) (M) (G) share JPY hedged	1.756%
	A Class distributing (S) (M) (G) share SGD hedged	1.760%
	A Class non-distributing share	1.759%
	A Class non-distributing share CHF hedged	1.759%
	A Class non-distributing share SGD hedged	1.759%
	AI Class distributing (Q) share EUR hedged	1.759%
	AI Class non-distributing share EUR hedged	1.760%
	D Class distributing (Q) UK reporting fund share GBP hedged	1.011%
	D Class distributing (S) (M) (G) share	1.011%
	D Class non-distributing share	1.010%
	D Class non-distributing share CHF hedged	1.022%
	D Class non-distributing share EUR hedged	1.013%
	E Class distributing (Q) share EUR hedged	2.258%
	E Class non-distributing share	2.257%
	E Class non-distributing share EUR hedged	2.258%
	I Class distributing (M) share EUR hedged	0.769%
	I Class distributing (S) (M) (G) share	0.800%
	I Class non-distributing share	0.812%
	I Class non-distributing share BRL hedged	0.800%
	I Class non-distributing share EUR hedged	0.801%
	X Class non-distributing share	0.052%
Emerging Europe Fund[3]		
	A Class distributing (A) share	0.445%
	A Class distributing (A) UK reporting fund share	0.444%
	A Class non-distributing share	0.445%
	A Class non-distributing share SGD hedged	0.444%
	C Class non-distributing share	0.445%
	D Class distributing (A) UK reporting fund share	0.447%
	D Class non-distributing share	0.445%
	D Class non-distributing UK reporting fund share GBP hedged	0.443%
	E Class non-distributing share	0.445%
	I Class non-distributing share	0.404%
	X Class distributing (A) UK reporting fund share	0.070%
	X Class non-distributing share	0.070%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Emerging Markets Bond Fund		
	A Class distributing (A) share	1.453%
	A Class distributing (D) share	1.451%
	A Class distributing (M) share	1.453%
	A Class distributing (R) (M) (G) share AUD hedged	1.452%
	A Class distributing (R) (M) (G) share NZD hedged	1.451%
	A Class distributing (R) (M) (G) share ZAR hedged	1.451%
	A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	1.452%
	A Class distributing (S) (M) (G) share	1.451%
	A Class distributing (S) (M) (G) share CAD hedged	1.451%
	A Class distributing (S) (M) (G) share GBP hedged	1.451%
	A Class distributing (S) (M) (G) share HKD hedged	1.449%
	A Class non-distributing share	1.450%
	A Class non-distributing share EUR hedged	1.451%
	A Class non-distributing share GBP hedged	1.451%
	AI Class distributing (Q) share EUR hedged	1.454%
	AI Class non-distributing share EUR hedged	1.452%
	C Class distributing (D) share	2.698%
	C Class non-distributing share	2.696%
	D Class distributing (M) share	0.853%
	D Class non-distributing share	0.852%
	D Class non-distributing share EUR hedged	0.851%
	D Class non-distributing UK reporting fund share	0.852%
	E Class distributing (Q) share EUR hedged	1.950%
	E Class non-distributing share	1.950%
	E Class non-distributing share EUR hedged	1.950%
	I Class distributing (A) share	0.692%
	I Class distributing (A) UK reporting fund share EUR hedged	0.669%
	I Class distributing (A) UK reporting fund share GBP hedged	0.667%
	I Class distributing (Q) share EUR hedged	0.693%
	I Class non-distributing share	0.691%
	I Class non-distributing share EUR hedged	0.688%
	I Class non-distributing UK reporting fund share CHF hedged	0.657%
	I Class non-distributing UK reporting fund share GBP hedged	0.659%
	X Class distributing (Q) share CHF hedged	0.043%
	X Class distributing (Q) share EUR hedged	0.013%
	X Class non-distributing share	0.042%
	X Class non-distributing share EUR hedged	0.042%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Emerging Markets Corporate Bond Fund		
	A Class distributing (S) (M) (G) share	1.612%
	A Class distributing (S) (M) (G) share SGD hedged	1.614%
	A Class non-distributing share	1.624%
	A Class non-distributing share EUR hedged	1.623%
	A Class non-distributing share SGD hedged	1.608%
	AI Class non-distributing share	1.610%
	D Class distributing (M) UK reporting fund share GBP hedged	0.947%
	D Class distributing (S) (M) (G) share	0.924%
	D Class distributing (S) (M) (G) share SGD hedged	0.929%
	D Class non-distributing share	0.921%
	D Class non-distributing share EUR hedged	0.925%
	E Class distributing (Q) share EUR hedged	2.124%
	E Class non-distributing share	2.123%
	E Class non-distributing share EUR hedged	2.123%
	I Class distributing (A) share EUR hedged	0.764%
	I Class distributing (Q) share EUR hedged	0.762%
	I Class non-distributing share	0.763%
	I Class non-distributing share CHF hedged	0.734%
	I Class non-distributing share EUR hedged	0.762%
	SR Class distributing (M) share	0.803%
	SR Class distributing (M) UK reporting fund share GBP hedged	0.790%
	SR Class non-distributing UK reporting fund share	0.790%
	SR Class non-distributing UK reporting fund share EUR hedged	0.790%
	X Class non-distributing share	0.060%
	X Class non-distributing share JPY hedged	0.060%
Emerging Markets Equity Income Fund		
	A Class distributing (Q) (G) share	1.872%
	A Class distributing (R) (M) (G) share AUD hedged	1.873%
	A Class distributing (R) (M) (G) share CNH hedged	1.872%
	A Class distributing (R) (M) (G) share NZD hedged	1.869%
	A Class distributing (S) (M) (G) share	1.872%
	A Class distributing (S) (M) (G) share CAD hedged	1.869%
	A Class distributing (S) (M) (G) share EUR hedged	1.872%
	A Class distributing (S) (M) (G) share GBP hedged	1.872%
	A Class distributing (S) (M) (G) share HKD hedged	1.873%
	A Class distributing (S) (M) (G) share SGD hedged	1.872%
	A Class non-distributing share	1.872%
	A Class non-distributing share EUR hedged	1.873%
	AI Class distributing (Q) (G) share EUR hedged	1.871%
	AI Class non-distributing share	1.874%
	D Class distributing (Q) (G) UK reporting fund share	1.120%
	D Class non-distributing share	1.124%
	D Class non-distributing share EUR hedged	1.117%
	D Class non-distributing UK reporting fund share	1.124%
	E Class distributing (Q) (G) share EUR hedged	2.371%
	E Class non-distributing share EUR hedged	2.372%
	I Class non-distributing share	0.864%
	I Class non-distributing share CHF hedged	0.885%
	X Class distributing (S) (M) (G) share	0.073%
	X Class non-distributing share	0.113%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Emerging Markets Ex-China Fund[(2)]		
	A Class distributing (A) share EUR hedged	1.882%
	A Class distributing (A) UK reporting fund share	1.846%
	A Class non-distributing share	1.851%
	A Class non-distributing share EUR hedged	1.871%
	A Class non-distributing share SGD hedged	1.865%
	C Class non-distributing share	3.102%
	C Class non-distributing share EUR hedged	3.119%
	D Class distributing (A) UK reporting fund share	1.084%
	D Class non-distributing share	1.123%
	D Class non-distributing share EUR hedged	1.118%
	D Class non-distributing UK reporting fund share GBP hedged	1.126%
	E Class non-distributing share	2.374%
	E Class non-distributing share EUR hedged	2.376%
	I Class non-distributing share EUR hedged	0.829%
	X Class distributing (A) UK reporting fund share	0.071%
	X Class non-distributing share EUR hedged	0.089%
Emerging Markets Fund		
	A Class distributing (A) share	1.867%
	A Class non-distributing share	1.868%
	A Class non-distributing share EUR hedged	1.871%
	AI Class non-distributing share	1.870%
	C Class non-distributing share	3.116%
	D Class non-distributing share	1.119%
	D Class non-distributing share EUR hedged	1.119%
	E Class non-distributing share	2.368%
	I Class distributing (A) share	0.858%
	I Class distributing (Q) UK reporting fund share	0.859%
	I Class non-distributing share	0.859%
	SI Class non-distributing share	0.758%
	X Class non-distributing share	0.110%
Emerging Markets Impact Bond Fund		
	A Class non-distributing share	1.010%
	D Class non-distributing UK reporting fund share	0.603%
	D Class non-distributing UK reporting fund share EUR hedged	0.603%
	E Class non-distributing share EUR hedged	1.503%
	I Class distributing (M) UK reporting fund share CHF hedged	0.451%
	I Class distributing (M) UK reporting fund share EUR hedged	0.425%
	I Class non-distributing UK reporting fund share	0.436%
	I Class non-distributing UK reporting fund share CHF hedged	0.454%
	I Class non-distributing UK reporting fund share EUR hedged	0.445%
	I Class non-distributing UK reporting fund share GBP hedged	0.433%
	X Class distributing (S) (M) (G) share	0.052%
	X Class non-distributing share EUR hedged	0.016%
	X Class non-distributing UK reporting fund share	0.046%
	Z Class non-distributing UK reporting fund share	0.446%
	ZI Class non-distributing share	0.226%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Emerging Markets Local Currency Bond Fund		
	A Class distributing (A) share	1.230%
	A Class distributing (D) share	1.233%
	A Class distributing (M) share	1.234%
	A Class distributing (M) share AUD hedged	1.236%
	A Class distributing (R) (M) (G) share AUD hedged	1.234%
	A Class distributing (R) (M) (G) share NZD hedged	1.234%
	A Class distributing (S) (M) (G) share	1.233%
	A Class distributing (S) (M) (G) share CAD hedged	1.233%
	A Class distributing (S) (M) (G) share GBP hedged	1.228%
	A Class distributing (S) (M) (G) share HKD hedged	1.233%
	A Class distributing (S) (M) (G) share SGD hedged	1.234%
	A Class non-distributing share	1.232%
	A Class non-distributing share CHF hedged	1.232%
	A Class non-distributing share EUR hedged	1.234%
	A Class non-distributing share PLN hedged	1.233%
	A Class non-distributing share SEK hedged	1.232%
	A Class non-distributing share SGD hedged	1.226%
	AI Class distributing (Q) share	1.216%
	AI Class non-distributing share	1.216%
	C Class distributing (D) share	2.481%
	C Class non-distributing share	2.479%
	D Class distributing (A) share	0.733%
	D Class distributing (M) share	0.738%
	D Class distributing (M) share AUD hedged	0.689%
	D Class distributing (M) UK reporting fund share GBP hedged	0.732%
	D Class distributing (Q) UK reporting fund share	0.722%
	D Class non-distributing share	0.730%
	D Class non-distributing share CHF hedged	0.734%
	D Class non-distributing share EUR hedged	0.735%
	D Class non-distributing share PLN hedged	0.734%
	D Class non-distributing share SGD hedged	0.712%
	D Class non-distributing UK reporting fund share GBP hedged	0.733%
	E Class distributing (Q) share EUR hedged	1.731%
	E Class non-distributing share	1.730%
	E Class non-distributing share EUR hedged	1.730%
	I Class distributing (Q) share	0.577%
	I Class non-distributing share	0.574%
	I Class non-distributing share EUR hedged	0.574%
	S Class distributing (M) share	0.618%
	S Class non-distributing share	0.632%
	S Class non-distributing share EUR hedged	0.642%
	SR Class distributing (M) UK reporting fund share	0.697%
	SR Class distributing (M) UK reporting fund share GBP hedged	0.683%
	SR Class non-distributing UK reporting fund share	0.687%
	SR Class non-distributing UK reporting fund share EUR hedged	0.734%
	X Class distributing (Q) share GBP hedged	0.043%
	X Class non-distributing share	0.074%
	X Class non-distributing share GBP hedged	0.074%
Emerging Markets Sustainable Equity Fund		
	A Class non-distributing share	1.860%
	D Class non-distributing share	1.045%
	D Class non-distributing UK reporting fund share	1.045%
	E Class non-distributing share	2.360%
	I Class non-distributing share	0.790%
	I Class non-distributing UK reporting fund share	0.790%
	X Class non-distributing share	0.100%
	X Class non-distributing share NZD hedged	0.100%
	X Class non-distributing UK reporting fund share	0.100%
	ZI Class non-distributing share	0.630%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
ESG Global Conservative Income Fund		
	A Class distributing (A) (G) share	1.284%
	A Class distributing (Y) (Q) (G) share	1.281%
	A Class non-distributing share	1.284%
	AI Class distributing (Q) (G) share	1.281%
	AI Class non-distributing share	1.281%
	D Class distributing (A) (G) share	0.784%
	D Class non-distributing share	0.781%
	E Class distributing (Q) (G) share	1.780%
	E Class distributing (S) (M) (G) share	1.780%
	E Class distributing (Y) (Q) (G) share	1.780%
	E Class non-distributing share	1.780%
	I Class non-distributing share	0.532%
	X Class non-distributing share	0.042%
ESG Global Multi-Asset Income Fund		
	A Class distributing (M) (G) share	1.770%
	A Class distributing (S) (M) (G) share	1.770%
	A Class distributing (S) (M) (G) share EUR hedged	1.770%
	A Class distributing (S) (M) (G) share HKD hedged	1.770%
	A Class distributing (S) (M) (G) share SGD hedged	1.770%
	A Class non-distributing share	1.770%
	D Class non-distributing share	0.810%
	E Class distributing (Q) (G) share EUR hedged	2.270%
	E Class non-distributing share EUR hedged	2.270%
	X Class distributing (Q) (G) share GBP hedged	0.060%
	X Class non-distributing share	0.060%
ESG Multi-Asset Fund		
	A Class distributing (A) share	1.519%
	A Class distributing (R) (M) (G) share SGD hedged	1.510%
	A Class distributing (R) (M) (G) share USD hedged	1.510%
	A Class distributing (T) share CNH hedged	1.452%
	A Class distributing (T) share SGD hedged	1.510%
	A Class distributing (T) share USD hedged	1.511%
	A Class non-distributing share	1.518%
	A Class non-distributing share AUD hedged	1.509%
	A Class non-distributing share SGD hedged	1.510%
	A Class non-distributing share USD hedged	1.510%
	A Class non-distributing share ZAR hedged	1.508%
	AI Class non-distributing share	1.518%
	B Class distributing (T) share USD hedged	2.546%
	C Class non-distributing share	2.766%
	C Class non-distributing share USD hedged	2.758%
	D Class non-distributing share	0.969%
	D Class non-distributing share USD hedged	0.961%
	E Class non-distributing share	2.017%
	E Class non-distributing share USD hedged	2.009%
	I Class non-distributing share	0.758%
	I Class non-distributing share BRL hedged	0.757%
	I Class non-distributing share USD hedged	0.758%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Euro Bond Fund		
	A Class distributing (A) share	0.942%
	A Class distributing (A) UK reporting fund share	0.942%
	A Class distributing (D) share	0.940%
	A Class distributing (M) share	0.940%
	A Class non-distributing share	0.940%
	A Class non-distributing share JPY hedged	0.941%
	A Class non-distributing share PLN hedged	0.936%
	A Class non-distributing share USD hedged	0.940%
	AI Class non-distributing share	0.941%
	C Class non-distributing share	2.188%
	D Class distributing (A) share	0.593%
	D Class distributing (A) UK reporting fund share	0.593%
	D Class distributing (A) UK reporting fund share GBP hedged	0.594%
	D Class distributing (M) share	0.599%
	D Class non-distributing share	0.590%
	D Class non-distributing share CHF hedged	0.592%
	D Class non-distributing share USD hedged	0.586%
	E Class distributing (Q) share	1.440%
	E Class non-distributing share	1.440%
	I Class distributing (A) UK reporting fund share	0.430%
	I Class distributing (A) UK reporting fund share GBP hedged	0.440%
	I Class distributing (A) UK reporting fund share USD hedged	0.373%
	I Class non-distributing share	0.430%
	I Class non-distributing share CHF hedged	0.431%
	I Class non-distributing share JPY hedged	0.430%
	I Class non-distributing share USD hedged	0.438%
	S Class distributing (A) share	0.493%
	S Class distributing (M) share	0.503%
	S Class non-distributing share	0.486%
	SR Class non-distributing UK reporting fund share	0.490%
	SR Class non-distributing UK reporting fund share USD hedged	0.496%
	X Class non-distributing share	0.032%
Euro Corporate Bond Fund		
	A Class distributing (D) share	1.015%
	A Class distributing (M) share	1.016%
	A Class non-distributing share	1.015%
	A Class non-distributing share CHF hedged	1.012%
	A Class non-distributing share GBP hedged	1.017%
	A Class non-distributing share SEK hedged	1.015%
	A Class non-distributing share USD hedged	1.015%
	AI Class non-distributing share	1.015%
	C Class non-distributing share	2.263%
	D Class distributing (M) share	0.614%
	D Class non-distributing share	0.616%
	D Class non-distributing share CHF hedged	0.616%
	D Class non-distributing share GBP hedged	0.610%
	D Class non-distributing share USD hedged	0.618%
	E Class distributing (Q) share	1.514%
	E Class non-distributing share	1.515%
	I Class distributing (Q) share	0.455%
	I Class non-distributing share	0.454%
	I Class non-distributing share CHF hedged	0.402%
	I Class non-distributing share GBP hedged	0.440%
	I Class non-distributing share JPY hedged	0.454%
	X Class distributing (Q) share	0.056%
	X Class non-distributing share	0.056%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)[(2)]		
	A Class distributing (Q) UK reporting fund share	0.669%
	A Class non-distributing share	0.669%
	D Class distributing (Q) share	0.420%
	D Class non-distributing share	0.420%
	E Class distributing (Q) share	1.068%
	E Class non-distributing share	1.068%
	I Class non-distributing share	0.300%
Euro Reserve Fund		
	A Class non-distributing share	0.556%
	C Class non-distributing share	0.555%
	D Class non-distributing share	0.357%
	E Class non-distributing share	0.805%
	X Class non-distributing share	0.066%
Euro Short Duration Bond Fund		
	A Class distributing (A) UK reporting fund share	0.866%
	A Class distributing (A) UK reporting fund share GBP hedged	0.866%
	A Class distributing (A) UK reporting fund share USD hedged	0.866%
	A Class distributing (D) share	0.867%
	A Class distributing (M) share	0.867%
	A Class non-distributing share	0.864%
	A Class non-distributing share CHF hedged	0.865%
	A Class non-distributing share USD hedged	0.865%
	AI Class non-distributing share	0.866%
	C Class non-distributing share	2.112%
	D Class distributing (A) UK reporting fund share	0.520%
	D Class distributing (A) UK reporting fund share GBP hedged	0.518%
	D Class distributing (A) UK reporting fund share USD hedged	0.517%
	D Class distributing (M) UK reporting fund share	0.517%
	D Class distributing (M) UK reporting fund share GBP hedged	0.519%
	D Class non-distributing share	0.519%
	D Class non-distributing share CHF hedged	0.516%
	D Class non-distributing share USD hedged	0.513%
	E Class non-distributing share	1.364%
	I Class distributing (Q) share	0.430%
	I Class non-distributing share	0.430%
	I Class non-distributing share CHF hedged	0.431%
	I Class non-distributing share USD hedged	0.432%
	S Class distributing (A) share	0.480%
	S Class distributing (M) share	0.481%
	S Class non-distributing share	0.478%
	S Class non-distributing share USD hedged	0.472%
	SI Class non-distributing share	0.187%
	SI Class non-distributing share USD hedged	0.181%
	X Class non-distributing share	0.032%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Euro-Markets Fund		
	A Class distributing (A) share	1.811%
	A Class distributing (A) UK reporting fund share	1.811%
	A Class non-distributing share	1.811%
	A Class non-distributing share CHF hedged	1.811%
	A Class non-distributing share GBP hedged	1.811%
	A Class non-distributing share HKD hedged	1.811%
	A Class non-distributing share SGD hedged	1.811%
	A Class non-distributing share USD hedged	1.811%
	AI Class non-distributing share	1.811%
	C Class non-distributing share	3.058%
	D Class distributing (A) share	1.062%
	D Class distributing (A) UK reporting fund share	1.062%
	D Class non-distributing share	1.063%
	D Class non-distributing share USD hedged	1.061%
	D Class non-distributing UK reporting fund share	1.063%
	D Class non-distributing UK reporting fund share CHF hedged	1.063%
	E Class non-distributing share	2.310%
	I Class distributing (A) share	0.803%
	I Class non-distributing share	0.802%
	S Class distributing (A) share	0.914%
	S Class non-distributing share	0.914%
	X Class non-distributing share	0.056%
European Equity Income Fund		
	A Class distributing (A) (G) share	1.817%
	A Class distributing (Q) (G) share	1.815%
	A Class distributing (Q) (G) share USD hedged	1.815%
	A Class distributing (R) (M) (G) share AUD hedged	1.815%
	A Class distributing (R) (M) (G) share CAD hedged	1.815%
	A Class distributing (R) (M) (G) share CNH hedged	1.816%
	A Class distributing (R) (M) (G) share NZD hedged	1.816%
	A Class distributing (R) (M) (G) share USD hedged	1.816%
	A Class distributing (S) (M) (G) share	1.815%
	A Class distributing (S) (M) (G) share GBP hedged	1.815%
	A Class distributing (S) (M) (G) share HKD hedged	1.816%
	A Class distributing (S) (M) (G) share SGD hedged	1.815%
	A Class distributing (S) (M) (G) share USD hedged	1.814%
	A Class non-distributing share	1.815%
	A Class non-distributing share USD hedged	1.814%
	A Class non-distributing UK reporting fund share	1.815%
	AI Class distributing (Q) (G) share	1.815%
	AI Class non-distributing share	1.814%
	D Class distributing (A) (G) share	1.068%
	D Class distributing (A) (G) UK reporting fund share	1.068%
	D Class distributing (M) (G) share	1.061%
	D Class distributing (Q) (G) UK reporting fund share	1.068%
	D Class distributing (Q) (G) UK reporting fund share GBP hedged	1.067%
	D Class distributing (S) (M) (G) share SGD hedged	1.066%
	D Class distributing (S) (M) (G) share USD hedged	1.067%
	D Class non-distributing share	1.066%
	D Class non-distributing UK reporting fund share	1.066%
	D Class non-distributing UK reporting fund share USD hedged	1.067%
	E Class distributing (Q) (G) share	2.314%
	E Class non-distributing share	2.314%
	I Class distributing (A) (G) share	0.807%
	I Class distributing (A) (G) UK reporting fund share GBP hedged	0.772%
	I Class non-distributing share	0.806%
	I Class non-distributing UK reporting fund share	0.806%
	SR Class distributing (A) (G) UK reporting fund share	0.918%
	SR Class non-distributing UK reporting fund share	0.913%
	X Class distributing (Q) (G) UK reporting fund share	0.051%
	X Class non-distributing share	0.058%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
European Equity Transition Fund[5]		
	A Class non-distributing share	1.818%
	A Class non-distributing share SGD hedged	1.814%
	A Class non-distributing share USD hedged	1.818%
	AI Class non-distributing share	1.818%
	C Class non-distributing share	3.065%
	D Class non-distributing share	1.061%
	D Class non-distributing UK reporting fund share	1.061%
	E Class non-distributing share	2.317%
	I Class non-distributing share	0.810%
European Fund		
	A Class distributing (A) share	1.811%
	A Class distributing (A) UK reporting fund share	1.811%
	A Class non-distributing share	1.811%
	A Class non-distributing share AUD hedged	1.811%
	A Class non-distributing share CAD hedged	1.811%
	A Class non-distributing share CNH hedged	1.812%
	A Class non-distributing share GBP hedged	1.811%
	A Class non-distributing share HKD hedged	1.811%
	A Class non-distributing share NZD hedged	1.811%
	A Class non-distributing share SGD hedged	1.812%
	A Class non-distributing share USD hedged	1.811%
	C Class non-distributing share	3.058%
	D Class distributing (A) UK reporting fund share	1.063%
	D Class non-distributing share	1.062%
	D Class non-distributing share USD hedged	1.062%
	D Class non-distributing UK reporting fund share	1.062%
	E Class non-distributing share	2.310%
	I Class non-distributing share	0.802%
	I Class non-distributing share USD hedged	0.804%
	S Class non-distributing share	0.912%
	X Class non-distributing share	0.053%
European High Yield Bond Fund		
	A Class non-distributing share	1.210%
	A Class non-distributing share CHF hedged	1.208%
	A Class non-distributing share SEK hedged	1.211%
	D Class distributing (A) share	0.761%
	D Class distributing (A) UK reporting fund share GBP hedged	0.760%
	D Class non-distributing share	0.759%
	E Class distributing (Q) share	1.706%
	E Class non-distributing share	1.706%
	I Class non-distributing share	0.576%
	X Class non-distributing share	0.048%
	Z Class distributing (A) share	0.464%
	Z Class non-distributing share	0.459%
	Z Class non-distributing share USD hedged	0.458%
European Special Situations Fund		
	A Class distributing (A) share	1.815%
	A Class non-distributing share	1.815%
	A Class non-distributing share AUD hedged	1.814%
	A Class non-distributing share CAD hedged	1.816%
	A Class non-distributing share CNH hedged	1.823%
	A Class non-distributing share GBP hedged	1.815%
	A Class non-distributing share HKD hedged	1.816%
	A Class non-distributing share USD hedged	1.814%
	C Class non-distributing share	3.063%
	D Class non-distributing share	1.066%
	D Class non-distributing share USD hedged	1.068%
	E Class non-distributing share	2.314%
	I Class distributing (A) share	0.812%
	I Class non-distributing share	0.807%
	X Class non-distributing share	0.058%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
European Sustainable Equity Fund		
	A Class non-distributing share	1.810%
	AI Class non-distributing share	1.810%
	D Class non-distributing UK reporting fund share	0.990%
	E Class non-distributing share	2.310%
	I Class non-distributing UK reporting fund share	0.730%
	X Class non-distributing UK reporting fund share	0.050%
	ZI Class non-distributing share	0.550%
European Value Fund		
	A Class distributing (A) share	1.811%
	A Class distributing (A) UK reporting fund share	1.811%
	A Class non-distributing share	1.810%
	A Class non-distributing share AUD hedged	1.813%
	A Class non-distributing share CNH hedged	1.806%
	A Class non-distributing share HKD hedged	1.809%
	A Class non-distributing share USD hedged	1.810%
	C Class non-distributing share	3.057%
	D Class distributing (A) UK reporting fund share	1.063%
	D Class non-distributing share	1.061%
	D Class non-distributing share USD hedged	1.061%
	E Class non-distributing share	2.309%
	I Class non-distributing share	0.802%
	S Class distributing (A) share	0.913%
	X Class non-distributing share	0.051%
FinTech Fund		
	A Class distributing (A) UK reporting fund share	1.804%
	A Class non-distributing share	1.803%
	A Class non-distributing share EUR hedged	1.804%
	A Class non-distributing share SGD hedged	1.803%
	AI Class non-distributing share	1.803%
	C Class non-distributing UK reporting fund share	3.050%
	D Class non-distributing share	0.986%
	D Class non-distributing share EUR hedged	0.987%
	D Class non-distributing UK reporting fund share	0.986%
	D Class non-distributing UK reporting fund share GBP hedged	0.986%
	E Class non-distributing share	2.302%
	E Class non-distributing share EUR hedged	2.303%
	I Class distributing (A) UK reporting fund share	0.708%
	I Class non-distributing share	0.729%
	I Class non-distributing share EUR hedged	0.724%
	X Class non-distributing share	0.050%
	Z Class non-distributing UK reporting fund share	0.686%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Fixed Income Global Opportunities Fund		
	A Class distributing (A) share	1.202%
	A Class distributing (A) share EUR hedged	1.201%
	A Class distributing (D) share	1.200%
	A Class distributing (M) (G) share	1.196%
	A Class distributing (M) share	1.200%
	A Class distributing (Q) share	1.200%
	A Class distributing (Q) share EUR hedged	1.200%
	A Class distributing (Q) share SGD hedged	1.199%
	A Class distributing (R) (M) (G) share AUD hedged	1.200%
	A Class distributing (R) (M) (G) share CNH hedged	1.201%
	A Class distributing (S) (M) (G) share	1.200%
	A Class distributing (S) (M) (G) share HKD hedged	1.200%
	A Class distributing (T) share	1.197%
	A Class non-distributing share	1.200%
	A Class non-distributing share CHF hedged	1.200%
	A Class non-distributing share EUR hedged	1.200%
	A Class non-distributing share JPY hedged	1.213%
	A Class non-distributing share PLN hedged	1.199%
	A Class non-distributing share SEK hedged	1.202%
	A Class non-distributing share SGD hedged	1.199%
	A Class non-distributing UK reporting fund share GBP hedged	1.198%
	AI Class non-distributing share	1.199%
	AI Class non-distributing share EUR hedged	1.202%
	C Class distributing (D) share	2.447%
	C Class distributing (Q) share	2.447%
	C Class non-distributing share	2.447%
	D Class distributing (A) share	0.705%
	D Class distributing (A) share CAD hedged	0.703%
	D Class distributing (A) share EUR hedged	0.702%
	D Class distributing (A) UK reporting fund share GBP hedged	0.703%
	D Class distributing (Q) share	0.701%
	D Class distributing (Q) share CHF hedged	0.701%
	D Class distributing (Q) share EUR hedged	0.701%
	D Class non-distributing share	0.701%
	D Class non-distributing share CHF hedged	0.701%
	D Class non-distributing share EUR hedged	0.701%
	D Class non-distributing share GBP hedged	0.701%
	D Class non-distributing share PLN hedged	0.700%
	D Class non-distributing share SGD hedged	0.700%
	E Class non-distributing share	1.699%
	E Class non-distributing share EUR hedged	1.699%
	I Class distributing (M) share CAD hedged	0.541%
	I Class distributing (Q) share	0.539%
	I Class distributing (Q) share EUR hedged	0.540%
	I Class distributing (Q) share GBP hedged	0.540%
	I Class distributing (Q) share JPY hedged	0.539%
	I Class non-distributing share	0.540%
	I Class non-distributing share AUD hedged	0.541%
	I Class non-distributing share CAD hedged	0.537%
	I Class non-distributing share CHF hedged	0.540%
	I Class non-distributing share EUR hedged	0.540%
	I Class non-distributing share GBP hedged	0.549%
	I Class non-distributing share JPY hedged	0.540%
	J Class distributing (M) share	0.040%
	S Class distributing (A) share EUR hedged	0.605%
	S Class distributing (Q) share	0.602%
	S Class non-distributing share	0.601%
	S Class non-distributing share CHF hedged	0.600%
	S Class non-distributing share EUR hedged	0.600%
	X Class distributing (M) share	0.043%
	X Class distributing (M) share AUD hedged	0.056%
	X Class distributing (M) share EUR hedged	0.056%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
	X Class distributing (M) share SGD hedged	0.067%
	X Class distributing (Q) share EUR hedged	0.041%
	X Class distributing (Q) share GBP hedged	0.040%
	X Class distributing (T) share	0.039%
	X Class distributing (T) share SGD hedged	0.067%
	X Class non-distributing share	0.041%
	X Class non-distributing share AUD hedged	0.046%
	X Class non-distributing share CAD hedged	0.042%
	X Class non-distributing share GBP hedged	0.051%
	X Class non-distributing share SEK hedged	0.009%
	X Class non-distributing share SGD hedged	0.066%
Future Consumer Fund		
	A Class non-distributing share	1.820%
	AI Class non-distributing share	1.820%
	D Class non-distributing share	1.000%
	D Class non-distributing UK reporting fund share	1.000%
	E Class non-distributing share	2.320%
	I Class non-distributing share	0.740%
	I Class non-distributing UK reporting fund share	0.740%
	X Class non-distributing UK reporting fund share	0.060%
	Z Class non-distributing share	0.683%
Future Of Transport Fund		
	A Class distributing (A) share	1.819%
	A Class distributing (A) UK reporting fund share	1.819%
	A Class distributing (T) share	1.820%
	A Class non-distributing share	1.819%
	A Class non-distributing share CNH hedged	1.819%
	A Class non-distributing share EUR hedged	1.819%
	A Class non-distributing share SGD hedged	1.819%
	AI Class non-distributing share	1.819%
	C Class non-distributing share	3.070%
	D Class non-distributing share EUR hedged	1.000%
	D Class non-distributing UK reporting fund share	1.000%
	D Class non-distributing UK reporting fund share GBP hedged	1.000%
	E Class non-distributing share	2.319%
	E Class non-distributing share EUR hedged	2.319%
	I Class distributing (A) UK reporting fund share	0.740%
	I Class non-distributing share	0.739%
	I Class non-distributing share EUR hedged	0.740%
	X Class non-distributing share	0.060%
	Z Class non-distributing UK reporting fund share	0.698%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Global Allocation Fund		
	A Class distributing (A) share	1.762%
	A Class distributing (A) share EUR hedged	1.762%
	A Class distributing (T) share	1.768%
	A Class distributing (T) share AUD hedged	1.770%
	A Class distributing (T) share CNH hedged	1.768%
	A Class distributing (T) share EUR hedged	1.768%
	A Class distributing (T) share HKD hedged	1.772%
	A Class distributing (T) share SGD hedged	1.777%
	A Class distributing (T) share ZAR hedged	1.748%
	A Class distributing (Y) (Q) (G) share	1.760%
	A Class distributing (Y) (Q) (G) share AUD hedged	1.756%
	A Class distributing (Y) (Q) (G) share SGD hedged	1.754%
	A Class non-distributing share	1.761%
	A Class non-distributing share AUD hedged	1.761%
	A Class non-distributing share CHF hedged	1.761%
	A Class non-distributing share CNH hedged	1.762%
	A Class non-distributing share EUR hedged	1.761%
	A Class non-distributing share GBP hedged	1.761%
	A Class non-distributing share HKD hedged	1.760%
	A Class non-distributing share PLN hedged	1.761%
	A Class non-distributing share SGD hedged	1.761%
	AI Class non-distributing share	1.763%
	AI Class non-distributing share EUR hedged	1.760%
	B Class distributing (T) share	2.802%
	C Class non-distributing share	3.009%
	C Class non-distributing share EUR hedged	3.008%
	D Class distributing (A) share	1.015%
	D Class distributing (A) share EUR hedged	1.012%
	D Class non-distributing share	1.013%
	D Class non-distributing share AUD hedged	1.012%
	D Class non-distributing share CHF hedged	1.014%
	D Class non-distributing share EUR hedged	1.012%
	D Class non-distributing share GBP hedged	1.014%
	D Class non-distributing share PLN hedged	1.012%
	D Class non-distributing share SGD hedged	1.013%
	D Class non-distributing UK reporting fund share	1.013%
	E Class non-distributing share	2.260%
	E Class non-distributing share EUR hedged	2.260%
	E Class non-distributing share PLN hedged	2.260%
	I Class non-distributing share	0.801%
	I Class non-distributing share EUR hedged	0.801%
	I Class non-distributing share SGD hedged	0.801%
	J Class non-distributing share	0.054%
	S Class non-distributing share	0.914%
	S Class non-distributing share EUR hedged	0.913%
	X Class distributing (A) share	0.053%
	X Class distributing (T) share	0.024%
	X Class non-distributing share	0.053%
	X Class non-distributing share AUD hedged	0.053%
	X Class non-distributing share EUR hedged	0.065%
	X Class non-distributing share JPY hedged	0.053%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Global Corporate Bond Fund		
	A Class distributing (A) share EUR hedged	1.006%
	A Class distributing (M) (G) share	0.999%
	A Class distributing (M) share AUD hedged	1.004%
	A Class distributing (M) share CAD hedged	1.005%
	A Class distributing (M) share GBP hedged	1.005%
	A Class distributing (M) share NZD hedged	1.004%
	A Class distributing (Q) share	1.005%
	A Class distributing (R) (M) (G) share AUD hedged	1.003%
	A Class distributing (R) (M) (G) share CNH hedged	1.004%
	A Class distributing (R) (M) (G) share NZD hedged	1.004%
	A Class distributing (S) (M) (G) share	1.005%
	A Class distributing (S) (M) (G) share HKD hedged	1.005%
	A Class distributing (S) (M) (G) share JPY hedged	1.015%
	A Class distributing (S) (M) (G) share SGD hedged	1.006%
	A Class distributing (T) share	1.010%
	A Class distributing (T) share CNH hedged	0.999%
	A Class distributing (T) share ZAR hedged	1.014%
	A Class non-distributing share	1.004%
	A Class non-distributing share EUR hedged	1.004%
	A Class non-distributing share SEK hedged	1.004%
	B Class distributing (T) share	2.023%
	B Class distributing (T) share ZAR hedged	2.008%
	D Class distributing (Q) share GBP hedged	0.564%
	D Class non-distributing share	0.604%
	D Class non-distributing share EUR hedged	0.603%
	D Class non-distributing UK reporting fund share GBP hedged	0.611%
	E Class non-distributing share	1.504%
	E Class non-distributing share EUR hedged	1.503%
	I Class distributing (A) UK reporting fund share GBP hedged	0.443%
	I Class non-distributing share	0.443%
	I Class non-distributing share CAD hedged	0.467%
	I Class non-distributing share EUR hedged	0.442%
	X Class non-distributing share	0.046%
	X Class non-distributing share EUR hedged	0.042%
	X Class non-distributing share NOK hedged	0.043%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Global Equity Income Fund		
	A Class distributing (A) (G) share	1.795%
	A Class distributing (A) (G) share EUR hedged	1.791%
	A Class distributing (Q) (G) share	1.794%
	A Class distributing (Q) (G) share EUR hedged	1.794%
	A Class distributing (Q) (G) share SGD hedged	1.793%
	A Class distributing (Q) (G) UK reporting fund share	1.794%
	A Class distributing (R) (M) (G) share AUD hedged	1.794%
	A Class distributing (R) (M) (G) share CNH hedged	1.794%
	A Class distributing (R) (M) (G) share ZAR hedged	1.792%
	A Class distributing (S) (M) (G) share	1.793%
	A Class distributing (S) (M) (G) share CNH hedged	1.793%
	A Class distributing (S) (M) (G) share HKD hedged	1.794%
	A Class distributing (S) (M) (G) share SGD hedged	1.794%
	A Class distributing (T) share	1.792%
	A Class non-distributing share	1.794%
	A Class non-distributing share CHF hedged	1.794%
	A Class non-distributing share EUR hedged	1.795%
	A Class non-distributing share PLN hedged	1.796%
	A Class non-distributing share SGD hedged	1.793%
	AI Class distributing (Q) (G) share EUR hedged	1.794%
	AI Class non-distributing share	1.795%
	AI Class non-distributing share EUR hedged	1.793%
	C Class distributing (Q) (G) share	3.041%
	C Class non-distributing share	3.041%
	D Class distributing (A) (G) share	1.046%
	D Class distributing (Q) (G) share	1.045%
	D Class distributing (Q) (G) share EUR hedged	1.044%
	D Class distributing (Q) (G) UK reporting fund share	1.046%
	D Class distributing (Q) (G) UK reporting fund share GBP hedged	1.045%
	D Class non-distributing share	1.046%
	D Class non-distributing share CHF hedged	1.045%
	D Class non-distributing share EUR hedged	1.041%
	D Class non-distributing share PLN hedged	1.056%
	D Class non-distributing share SGD hedged	1.044%
	E Class distributing (Q) (G) share	2.293%
	E Class distributing (Q) (G) share EUR hedged	2.293%
	E Class non-distributing share	2.293%
	E Class non-distributing share EUR hedged	2.294%
	I Class non-distributing share	0.786%
	I Class non-distributing UK reporting fund share	0.786%
	SR Class distributing (S) (M) (G) share	0.908%
	SR Class non-distributing share	0.897%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Global Government Bond Fund		
	A Class distributing (D) share	0.964%
	A Class distributing (D) share EUR hedged	0.963%
	A Class distributing (M) share	0.963%
	A Class distributing (M) share EUR hedged	0.962%
	A Class distributing (M) share GBP hedged	0.963%
	A Class distributing (M) share HKD hedged	0.962%
	A Class non-distributing share	0.963%
	A Class non-distributing share EUR hedged	0.962%
	C Class distributing (D) share	2.211%
	C Class distributing (M) share	2.159%
	C Class non-distributing share	2.210%
	C Class non-distributing share EUR hedged	2.211%
	D Class distributing (M) share	0.612%
	D Class distributing (M) share EUR hedged	0.016%
	D Class non-distributing share	0.613%
	D Class non-distributing share EUR hedged	0.615%
	E Class non-distributing share	1.462%
	E Class non-distributing share EUR hedged	1.462%
	I Class distributing (A) share EUR hedged	0.453%
	I Class non-distributing share	0.453%
	I Class non-distributing share EUR hedged	0.453%
	X Class non-distributing share EUR hedged	0.053%
	X Class non-distributing share NOK hedged	0.053%
	X Class non-distributing share SEK hedged	0.055%
	X Class non-distributing UK reporting fund share	0.053%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Global High Yield Bond Fund		
	A Class distributing (D) UK reporting fund share	1.453%
	A Class distributing (D) UK reporting fund share EUR hedged	1.451%
	A Class distributing (M) share	1.453%
	A Class distributing (M) share EUR hedged	1.451%
	A Class distributing (Q) share	1.453%
	A Class distributing (R) (M) (G) share AUD hedged	1.451%
	A Class distributing (R) (M) (G) share ZAR hedged	1.451%
	A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	1.449%
	A Class distributing (S) (M) (G) share	1.453%
	A Class distributing (S) (M) (G) share HKD hedged	1.451%
	A Class distributing (S) (M) (G) share JPY hedged	1.457%
	A Class distributing (S) (M) (G) share SGD hedged	1.451%
	A Class distributing (T) share	1.449%
	A Class non-distributing share	1.453%
	A Class non-distributing share EUR hedged	1.450%
	A Class non-distributing share GBP hedged	1.451%
	A Class non-distributing share PLN hedged	1.450%
	A Class non-distributing share SEK hedged	1.450%
	AI Class distributing (Q) share EUR hedged	1.451%
	AI Class non-distributing share EUR hedged	1.451%
	C Class distributing (D) share	2.701%
	C Class non-distributing share	2.699%
	C Class non-distributing share EUR hedged	2.699%
	D Class distributing (M) share	0.755%
	D Class distributing (M) share EUR hedged	0.753%
	D Class distributing (Q) share GBP hedged	0.751%
	D Class non-distributing share	0.755%
	D Class non-distributing UK reporting fund share EUR hedged	0.753%
	D Class non-distributing UK reporting fund share GBP hedged	0.748%
	E Class distributing (Q) share EUR hedged	1.950%
	E Class non-distributing share	1.951%
	E Class non-distributing share EUR hedged	1.950%
	I Class distributing (M) share	0.594%
	I Class non-distributing share	0.593%
	I Class non-distributing share CAD hedged	0.608%
	I Class non-distributing share EUR hedged	0.591%
	I Class non-distributing UK reporting fund share CHF hedged	0.546%
	X Class distributing (A) share EUR hedged	0.045%
	X Class non-distributing share	0.049%
	X Class non-distributing share EUR hedged	0.043%
	X Class non-distributing share NZD hedged	0.071%
Global Inflation Linked Bond Fund		
	A Class distributing (M) share	0.948%
	A Class distributing (T) share	0.949%
	A Class non-distributing share	0.949%
	A Class non-distributing share EUR hedged	0.948%
	C Class distributing (M) share	2.196%
	C Class non-distributing share	2.194%
	D Class distributing (M) share	0.598%
	D Class non-distributing share	0.595%
	D Class non-distributing share EUR hedged	0.598%
	E Class non-distributing share EUR hedged	1.447%
	I Class non-distributing share	0.425%
	X Class non-distributing share EUR hedged	0.035%
Global Listed Infrastructure Fund[(2)]		
	A Class non-distributing share	1.820%
	D Class non-distributing share	1.000%
	I Class non-distributing share	0.740%
	I Class non-distributing UK reporting fund share	0.740%
	X Class non-distributing share	0.060%
	Z Class non-distributing share	0.620%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Global Long-Horizon Equity Fund		
	A Class distributing (A) share	1.806%
	A Class distributing (A) UK reporting fund share	1.806%
	A Class non-distributing share	1.806%
	A Class non-distributing share SGD hedged	1.806%
	AI Class non-distributing share	1.806%
	C Class non-distributing share	3.054%
	D Class distributing (A) UK reporting fund share	1.058%
	D Class non-distributing share	1.057%
	E Class non-distributing share	2.305%
	I Class non-distributing share	0.796%
	X Class non-distributing share	0.049%
Global Multi-Asset Income Fund		
	A Class distributing (A) (G) share	1.785%
	A Class distributing (A) (G) share CHF hedged	1.776%
	A Class distributing (A) (G) share EUR hedged	1.778%
	A Class distributing (M) (G) share	1.782%
	A Class distributing (Q) (G) share	1.781%
	A Class distributing (Q) (G) share AUD hedged	1.776%
	A Class distributing (Q) (G) share SGD hedged	1.776%
	A Class distributing (R) (M) (G) share AUD hedged	1.775%
	A Class distributing (R) (M) (G) share CAD hedged	1.776%
	A Class distributing (R) (M) (G) share CNH hedged	1.774%
	A Class distributing (R) (M) (G) share GBP hedged	1.775%
	A Class distributing (R) (M) (G) share NZD hedged	1.775%
	A Class distributing (S) (M) (G) share	1.782%
	A Class distributing (S) (M) (G) share CHF hedged	1.768%
	A Class distributing (S) (M) (G) share EUR hedged	1.775%
	A Class distributing (S) (M) (G) share HKD hedged	1.774%
	A Class distributing (S) (M) (G) share JPY hedged	1.788%
	A Class distributing (S) (M) (G) share SGD hedged	1.775%
	A Class non-distributing share	1.782%
	A Class non-distributing share CHF hedged	1.776%
	A Class non-distributing share EUR hedged	1.775%
	AI Class distributing (Q) (G) share EUR hedged	1.776%
	AI Class non-distributing share EUR hedged	1.773%
	C Class distributing (S) (M) (G) share	3.029%
	C Class non-distributing share	3.029%
	D Class distributing (A) (G) share CHF hedged	0.879%
	D Class distributing (A) (G) share EUR hedged	0.880%
	D Class distributing (S) (M) (G) share	0.884%
	D Class distributing (S) (M) (G) share GBP hedged	0.878%
	D Class distributing (S) (M) (G) share SGD hedged	0.889%
	D Class non-distributing share	0.884%
	D Class non-distributing share CHF hedged	0.876%
	D Class non-distributing share EUR hedged	0.877%
	E Class distributing (Q) (G) share EUR hedged	2.274%
	E Class distributing (Y) (Q) (G) share EUR hedged	2.274%
	E Class non-distributing share	2.281%
	E Class non-distributing share EUR hedged	2.274%
	I Class distributing (Q) (G) share EUR hedged	0.671%
	I Class non-distributing share	0.672%
	I Class non-distributing share EUR hedged	0.676%
	X Class distributing (Q) (G) share GBP hedged	0.044%
	X Class distributing (R) (M) (G) share AUD hedged	0.073%
	X Class non-distributing share	0.072%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Global Unconstrained Equity Fund[(2)]		
	A Class non-distributing share	1.810%
	A Class non-distributing share CNH hedged	1.810%
	A Class non-distributing share HKD hedged	1.810%
	A Class non-distributing share SGD hedged	1.810%
	C Class non-distributing share	3.060%
	D Class non-distributing UK reporting fund share	1.060%
	E Class non-distributing share	2.390%
	SI Class non-distributing share	0.950%
	X Class non-distributing share	0.070%
Impact Bond Fund		
	A Class non-distributing UK reporting fund share	0.992%
	D Class non-distributing UK reporting fund share	0.581%
	E Class non-distributing share	1.511%
	I Class non-distributing UK reporting fund share	0.400%
	X Class non-distributing UK reporting fund share	0.079%
	X Class non-distributing UK reporting fund share USD hedged	0.049%
	Z Class non-distributing UK reporting fund share	0.494%
	ZI Class non-distributing UK reporting fund share	0.312%
India Fund		
	A Class distributing (A) UK reporting fund share	1.891%
	A Class non-distributing share	1.892%
	C Class non-distributing share	3.138%
	D Class distributing (A) UK reporting fund share	1.142%
	D Class non-distributing share	1.138%
	E Class non-distributing share	2.388%
	I Class non-distributing share	0.886%
	X Class non-distributing share	0.134%
Japan Flexible Equity Fund		
	A Class distributing (A) UK reporting fund share	1.807%
	A Class distributing (T) share HKD hedged	1.806%
	A Class distributing (T) share USD hedged	1.807%
	A Class non-distributing share	1.807%
	A Class non-distributing share EUR hedged	1.807%
	A Class non-distributing share USD hedged	1.807%
	C Class non-distributing share	3.054%
	D Class distributing (A) UK reporting fund share	1.060%
	D Class non-distributing share	1.059%
	D Class non-distributing share EUR hedged	1.059%
	E Class non-distributing share	2.305%
	E Class non-distributing share EUR hedged	2.306%
	I Class non-distributing share	0.799%
	X Class non-distributing share	0.051%
	X Class non-distributing share EUR hedged	0.060%
Japan Small & MidCap Opportunities Fund		
	A Class distributing (A) UK reporting fund share	1.806%
	A Class distributing (T) share HKD hedged	1.811%
	A Class distributing (T) share USD hedged	1.824%
	A Class non-distributing share	1.807%
	A Class non-distributing share EUR hedged	1.807%
	A Class non-distributing share USD hedged	1.806%
	C Class non-distributing share	3.055%
	D Class distributing (A) UK reporting fund share	1.057%
	D Class non-distributing share	1.058%
	D Class non-distributing share EUR hedged	1.058%
	E Class non-distributing share	2.305%
	I Class non-distributing share	0.798%
	I Class non-distributing share EUR hedged	0.767%
	X Class non-distributing share	0.048%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Latin American Fund		
	A Class distributing (A) share	2.070%
	A Class distributing (A) UK reporting fund share	2.073%
	A Class non-distributing share	2.069%
	A Class non-distributing share AUD hedged	2.069%
	A Class non-distributing share CHF hedged	2.053%
	A Class non-distributing share HKD hedged	2.064%
	A Class non-distributing share PLN hedged	2.061%
	A Class non-distributing share SGD hedged	2.067%
	C Class non-distributing share	3.317%
	D Class distributing (A) share	1.323%
	D Class distributing (A) UK reporting fund share	1.314%
	D Class non-distributing share	1.318%
	D Class non-distributing share CHF hedged	1.321%
	D Class non-distributing share EUR hedged	1.313%
	D Class non-distributing share PLN hedged	1.322%
	D Class non-distributing share SGD hedged	1.325%
	D Class non-distributing UK reporting fund share GBP hedged	1.319%
	E Class non-distributing share	2.567%
	I Class non-distributing share	1.052%
	J Class non-distributing share	0.060%
	X Class distributing (A) UK reporting fund share	0.031%
	X Class non-distributing share	0.061%
Multi-Theme Equity Fund		
	A Class non-distributing share	1.500%
	A Class non-distributing share EUR hedged	1.500%
	AI Class non-distributing share	1.500%
	C Class non-distributing share	2.750%
	D Class non-distributing share EUR hedged	0.800%
	D Class non-distributing UK reporting fund share	0.800%
	E Class non-distributing share	2.000%
	X Class non-distributing share	0.084%
	X Class non-distributing share GBP hedged	0.090%
	Z Class non-distributing share	0.600%
MyMap Cautious Fund[5]		
	A Class distributing (S) (M) (G) share	0.990%
	A Class distributing (S) (M) (G) share AUD hedged	0.990%
	A Class distributing (S) (M) (G) share CAD hedged	0.990%
	A Class distributing (S) (M) (G) share CNH hedged	0.990%
	A Class distributing (S) (M) (G) share GBP hedged	0.990%
	A Class distributing (S) (M) (G) share HKD hedged	0.990%
	A Class distributing (T) share	0.990%
	A Class distributing (T) share AUD hedged	0.990%
	A Class distributing (T) share CAD hedged	0.990%
	A Class distributing (T) share CNH hedged	0.990%
	A Class distributing (T) share GBP hedged	0.990%
	A Class distributing (T) share HKD hedged	0.990%
	A Class non-distributing share	0.990%
	A Class non-distributing share AUD hedged	0.990%
	A Class non-distributing share CAD hedged	0.990%
	A Class non-distributing share CNH hedged	0.990%
	A Class non-distributing share GBP hedged	0.990%
	A Class non-distributing share HKD hedged	0.990%
	D Class non-distributing share	0.550%
	I Class non-distributing share	0.470%
	X Class non-distributing share	0.070%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
MyMap Growth Fund[5]		
	A Class distributing (S) (M) (G) share	0.987%
	A Class distributing (S) (M) (G) share AUD hedged	0.990%
	A Class distributing (S) (M) (G) share CAD hedged	0.966%
	A Class distributing (S) (M) (G) share CNH hedged	0.984%
	A Class distributing (S) (M) (G) share GBP hedged	0.990%
	A Class distributing (S) (M) (G) share HKD hedged	0.987%
	A Class distributing (T) share	0.980%
	A Class distributing (T) share AUD hedged	0.986%
	A Class distributing (T) share CAD hedged	0.990%
	A Class distributing (T) share CNH hedged	0.978%
	A Class distributing (T) share GBP hedged	0.984%
	A Class distributing (T) share HKD hedged	0.987%
	A Class non-distributing share	0.984%
	A Class non-distributing share AUD hedged	0.990%
	A Class non-distributing share CAD hedged	0.972%
	A Class non-distributing share CNH hedged	0.982%
	A Class non-distributing share GBP hedged	0.987%
	A Class non-distributing share HKD hedged	0.984%
	D Class non-distributing share	0.550%
	I Class non-distributing share	0.437%
	X Class non-distributing share	0.064%
MyMap Moderate Fund[5]		
	A Class distributing (S) (M) (G) share	0.990%
	A Class distributing (S) (M) (G) share AUD hedged	0.990%
	A Class distributing (S) (M) (G) share CAD hedged	0.990%
	A Class distributing (S) (M) (G) share CNH hedged	0.990%
	A Class distributing (S) (M) (G) share GBP hedged	0.990%
	A Class distributing (S) (M) (G) share HKD hedged	0.990%
	A Class distributing (T) share	0.990%
	A Class distributing (T) share AUD hedged	0.990%
	A Class distributing (T) share CAD hedged	0.990%
	A Class distributing (T) share CNH hedged	0.990%
	A Class distributing (T) share GBP hedged	0.990%
	A Class distributing (T) share HKD hedged	0.990%
	A Class non-distributing share	0.990%
	A Class non-distributing share AUD hedged	0.990%
	A Class non-distributing share CAD hedged	0.990%
	A Class non-distributing share CNH hedged	0.990%
	A Class non-distributing share GBP hedged	0.990%
	A Class non-distributing share HKD hedged	0.990%
	D Class non-distributing share	0.550%
	I Class non-distributing share	0.470%
	X Class non-distributing share	0.070%
Natural Resources Fund[4]		
	A Class distributing (A) (G) share	1.809%
	A Class distributing (M) (G) share	1.806%
	A Class distributing (Q) (G) share	1.808%
	A Class non-distributing share	1.808%
	A Class non-distributing share EUR hedged	1.808%
	D Class non-distributing share	1.059%
	D Class non-distributing share EUR hedged	1.059%
	E Class distributing (Q) (G) share EUR hedged	2.307%
	E Class non-distributing share	2.306%
	I Class distributing (A) (G) share	0.799%
	S Class distributing (M) (G) UK reporting fund share	0.980%
	S Class distributing (M) (G) UK reporting fund share GBP hedged	0.980%
	S Class distributing (Q) (G) share	0.979%
	S Class non-distributing share	0.979%
	S Class non-distributing UK reporting fund share	0.979%
	S Class non-distributing UK reporting fund share GBP hedged	0.979%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Next Generation Health Care Fund		
	A Class non-distributing share	1.820%
	A Class non-distributing share HKD hedged	1.820%
	A Class non-distributing share SGD hedged	1.820%
	AI Class non-distributing share	1.820%
	D Class non-distributing share	1.000%
	D Class non-distributing UK reporting fund share	1.000%
	E Class non-distributing share	2.320%
	I Class non-distributing share	0.740%
	I Class non-distributing UK reporting fund share	0.740%
	X Class non-distributing UK reporting fund share	0.060%
	Z Class non-distributing share	0.700%
Next Generation Technology Fund		
	A Class distributing (A) share	1.811%
	A Class distributing (A) UK reporting fund share	1.811%
	A Class distributing (T) share	1.812%
	A Class non-distributing share	1.811%
	A Class non-distributing share AUD hedged	1.806%
	A Class non-distributing share CNH hedged	1.811%
	A Class non-distributing share EUR hedged	1.812%
	A Class non-distributing share HKD hedged	1.812%
	A Class non-distributing share NZD hedged	1.809%
	A Class non-distributing share SGD hedged	1.811%
	A Class non-distributing UK reporting fund share CHF hedged	1.811%
	A Class non-distributing UK reporting fund share GBP hedged	1.811%
	AI Class non-distributing share	1.812%
	C Class non-distributing share	3.060%
	D Class non-distributing share	0.994%
	D Class non-distributing share CNH hedged	0.994%
	D Class non-distributing share EUR hedged	0.993%
	D Class non-distributing share SGD hedged	0.993%
	D Class non-distributing UK reporting fund share	0.994%
	D Class non-distributing UK reporting fund share GBP hedged	0.993%
	E Class non-distributing share	2.310%
	E Class non-distributing share EUR hedged	2.311%
	I Class distributing (A) UK reporting fund share	0.734%
	I Class non-distributing share	0.732%
	I Class non-distributing share EUR hedged	0.732%
	I Class non-distributing UK reporting fund share	0.732%
	S Class non-distributing UK reporting fund share	0.913%
	S Class non-distributing UK reporting fund share CHF hedged	0.913%
	S Class non-distributing UK reporting fund share EUR hedged	0.914%
	S Class non-distributing UK reporting fund share GBP hedged	0.911%
	SR Class distributing (A) UK reporting fund share	0.913%
	SR Class non-distributing UK reporting fund share	0.912%
	SR Class non-distributing UK reporting fund share EUR hedged	0.920%
	X Class non-distributing share	0.053%
	Z Class non-distributing UK reporting fund share	0.694%
	Z Class non-distributing UK reporting fund share CHF hedged	0.695%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Nutrition Fund		
	A Class distributing (A) share EUR hedged	1.809%
	A Class distributing (A) UK reporting fund share	1.788%
	A Class distributing (A) UK reporting fund share GBP hedged	1.810%
	A Class non-distributing share	1.810%
	A Class non-distributing share EUR hedged	1.810%
	A Class non-distributing share HKD	1.810%
	A Class non-distributing share PLN hedged	1.808%
	A Class non-distributing share SGD hedged	1.810%
	AI Class non-distributing share	1.810%
	C Class non-distributing share	3.058%
	D Class distributing (A) share EUR hedged	0.992%
	D Class distributing (A) UK reporting fund share GBP hedged	0.991%
	D Class non-distributing share	0.990%
	D Class non-distributing share EUR hedged	0.990%
	D Class non-distributing share SGD hedged	0.989%
	D Class non-distributing UK reporting fund share GBP hedged	0.990%
	E Class non-distributing share	2.309%
	I Class distributing (A) UK reporting fund share	0.715%
	I Class non-distributing share	0.730%
	I Class non-distributing share JPY hedged	0.731%
	X Class non-distributing share	0.051%
Sustainable Asian Bond Fund		
	A Class distributing (S) (M) (G) share	1.240%
	A Class non-distributing share	1.228%
	D Class non-distributing share	0.729%
	D Class non-distributing share EUR hedged	0.766%
	E Class non-distributing share EUR hedged	1.727%
	I Class non-distributing share	0.568%
	I Class non-distributing share SEK hedged	0.570%
	X Class non-distributing share	0.068%
	Z Class non-distributing share	0.559%
	ZI Class distributing (S) (M) (G) share	0.401%
	ZI Class non-distributing share	0.425%
Sustainable Emerging Markets Blended Bond Fund		
	A Class non-distributing share	1.720%
	A Class non-distributing share EUR hedged	1.720%
	AI Class non-distributing share	1.720%
	AI Class non-distributing share EUR hedged	1.720%
	D Class non-distributing share CHF hedged	0.970%
	D Class non-distributing share EUR hedged	0.970%
	D Class non-distributing UK reporting fund share	0.970%
	E Class distributing (Q) share EUR hedged	2.220%
	E Class non-distributing share EUR hedged	2.220%
	I Class non-distributing share	0.810%
	I Class non-distributing share EUR hedged	0.810%
	X Class non-distributing share	0.060%
	Z Class non-distributing UK reporting fund share	0.460%
	ZI Class non-distributing share	0.300%
	ZI Class non-distributing UK reporting fund share	0.300%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Sustainable Emerging Markets Bond Fund		
	A Class distributing (S) (M) (G) UK reporting fund share	1.463%
	A Class distributing (S) (M) (G) UK reporting fund share SGD hedged	1.438%
	A Class non-distributing share	1.438%
	A Class non-distributing share EUR hedged	1.450%
	AI Class non-distributing share	1.435%
	AI Class non-distributing share EUR hedged	1.444%
	D Class distributing (S) (M) (G) UK reporting fund share	0.870%
	D Class non-distributing share CHF hedged	0.845%
	D Class non-distributing share EUR hedged	0.842%
	D Class non-distributing UK reporting fund share	0.838%
	D Class non-distributing UK reporting fund share GBP hedged	0.865%
	E Class distributing (Q) share EUR hedged	1.940%
	E Class non-distributing share EUR hedged	1.940%
	I Class non-distributing share	0.685%
	I Class non-distributing share EUR hedged	0.680%
	I Class non-distributing share NOK hedged	0.683%
	X Class non-distributing share	0.032%
	X Class non-distributing share AUD hedged	0.054%
	X Class non-distributing share EUR hedged	0.033%
	ZI Class non-distributing share	0.526%
Sustainable Emerging Markets Corporate Bond Fund		
	A Class non-distributing share	1.639%
	A Class non-distributing share EUR hedged	1.637%
	A Class non-distributing share SEK hedged	1.635%
	AI Class non-distributing share	1.636%
	AI Class non-distributing share EUR hedged	1.644%
	D Class non-distributing share CHF hedged	0.937%
	D Class non-distributing share EUR hedged	0.939%
	D Class non-distributing UK reporting fund share	0.937%
	E Class distributing (Q) share EUR hedged	2.136%
	E Class non-distributing share EUR hedged	2.136%
	I Class non-distributing share	0.775%
	I Class non-distributing share EUR hedged	0.776%
	X Class non-distributing share	0.060%
	ZI Class non-distributing share	0.603%
Sustainable Emerging Markets Local Currency Bond Fund		
	A Class non-distributing share	1.278%
	A Class non-distributing share EUR hedged	1.273%
	AI Class non-distributing share	1.272%
	AI Class non-distributing share EUR hedged	1.268%
	D Class non-distributing share CHF hedged	0.795%
	D Class non-distributing share EUR hedged	0.760%
	D Class non-distributing UK reporting fund share	0.768%
	E Class distributing (Q) share EUR hedged	1.774%
	E Class non-distributing share EUR hedged	1.765%
	I Class non-distributing share	0.608%
	I Class non-distributing share EUR hedged	0.588%
	X Class non-distributing share	0.109%
	ZI Class non-distributing share	0.513%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Sustainable Energy Fund		
	A Class distributing (A) share	1.963%
	A Class distributing (A) UK reporting fund share	1.964%
	A Class distributing (T) share	1.965%
	A Class non-distributing share	1.964%
	A Class non-distributing share AUD hedged	1.952%
	A Class non-distributing share CAD hedged	1.953%
	A Class non-distributing share CNH hedged	1.954%
	A Class non-distributing share EUR hedged	1.954%
	A Class non-distributing share GBP hedged	1.953%
	A Class non-distributing share HKD hedged	1.953%
	A Class non-distributing share NZD hedged	1.952%
	A Class non-distributing share SGD hedged	1.953%
	AI Class non-distributing share	1.964%
	C Class non-distributing share	3.212%
	D Class distributing (A) share	1.215%
	D Class distributing (A) UK reporting fund share	1.215%
	D Class non-distributing share	1.215%
	D Class non-distributing share SGD hedged	1.204%
	E Class non-distributing share	2.463%
	E Class non-distributing share EUR hedged	2.454%
	I Class distributing (A) UK reporting fund share	0.955%
	I Class distributing (Q) share	0.954%
	I Class non-distributing share	0.954%
	I Class non-distributing UK reporting fund share	0.954%
	S Class distributing (A) share	1.018%
	S Class non-distributing share	1.016%
	X Class distributing (T) share	0.056%
	X Class non-distributing share	0.056%
	X Class non-distributing share EUR hedged	0.055%
Sustainable Fixed Income Global Opportunities Fund		
	A Class non-distributing share	1.189%
	AI Class non-distributing share	1.201%
	D Class non-distributing share	0.703%
	D Class non-distributing share CHF hedged	0.715%
	D Class non-distributing UK reporting fund share USD hedged	0.701%
	E Class non-distributing share	1.698%
	I Class non-distributing share	0.537%
	I Class non-distributing share JPY hedged	0.538%
	I Class non-distributing share SEK hedged	0.538%
	I Class non-distributing UK reporting fund share USD hedged	0.537%
	X Class distributing (M) share	0.016%
	X Class distributing (Q) share	0.030%
	X Class distributing (T) share	0.029%
	X Class distributing (T) share USD hedged	0.029%
	X Class non-distributing share	0.031%
	X Class non-distributing share CHF hedged	0.009%
	X Class non-distributing share GBP hedged	0.039%
	X Class non-distributing share JPY hedged	0.039%
	X Class non-distributing share SEK hedged	0.038%
	X Class non-distributing share USD hedged	0.009%
	ZI Class non-distributing share	0.343%
	ZI Class non-distributing share USD hedged	0.344%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Sustainable Global Allocation Fund		
	A Class distributing (A) UK reporting fund share	1.600%
	A Class non-distributing share SEK hedged	1.600%
	A Class non-distributing UK reporting fund share	1.600%
	A Class non-distributing UK reporting fund share EUR hedged	1.600%
	D Class non-distributing UK reporting fund share	0.950%
	D Class non-distributing UK reporting fund share EUR hedged	0.950%
	E Class non-distributing UK reporting fund share	2.100%
	E Class non-distributing UK reporting fund share EUR hedged	2.100%
	I Class non-distributing UK reporting fund share	0.740%
	I Class non-distributing UK reporting fund share EUR hedged	0.740%
	X Class non-distributing UK reporting fund share	0.040%
	ZI Class non-distributing UK reporting fund share	0.590%
	ZI Class non-distributing UK reporting fund share EUR hedged	0.590%
Sustainable Global Bond Income Fund		
	A Class distributing (M) (G) share	1.241%
	A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	1.242%
	A Class distributing (S) (M) (G) share	1.242%
	A Class distributing (S) (M) (G) UK reporting fund share AUD hedged	1.240%
	A Class distributing (S) (M) (G) UK reporting fund share CAD hedged	1.236%
	A Class distributing (S) (M) (G) UK reporting fund share EUR hedged	1.242%
	A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	1.198%
	A Class distributing (S) (M) (G) UK reporting fund share HKD hedged	1.251%
	A Class distributing (S) (M) (G) UK reporting fund share NZD hedged	1.243%
	A Class distributing (S) (M) (G) UK reporting fund share SGD hedged	1.239%
	A Class distributing (T) share	1.241%
	A Class distributing (T) share HKD hedged	1.233%
	A Class distributing (T) share SGD hedged	1.240%
	A Class non-distributing share	1.241%
	AI Class distributing (Q) share EUR hedged	1.238%
	AI Class non-distributing share	1.238%
	AI Class non-distributing share EUR hedged	1.240%
	D Class non-distributing share	0.741%
	D Class non-distributing share CHF hedged	0.755%
	D Class non-distributing share EUR hedged	0.775%
	D Class non-distributing UK reporting fund share GBP hedged	0.741%
	E Class distributing (Q) share EUR hedged	1.742%
	E Class non-distributing share EUR hedged	1.740%
	I Class distributing (S) (M) (G) share EUR hedged	0.581%
	I Class non-distributing share	0.587%
	I Class non-distributing share BRL hedged	0.580%
	I Class non-distributing share EUR hedged	0.550%
	X Class distributing (S) (M) (G) share	0.052%
	X Class distributing (S) (M) (G) share EUR hedged	0.053%
	X Class distributing (T) share	0.072%
	X Class distributing (T) share HKD hedged	0.071%
	X Class non-distributing share	0.082%
	Z Class non-distributing share	0.483%
	Z Class non-distributing share CHF hedged	0.483%
	Z Class non-distributing share EUR hedged	0.482%
	ZI Class non-distributing share	0.439%
	ZI Class non-distributing share EUR hedged	0.442%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Sustainable Global Dynamic Equity Fund[4]		
	A Class distributing (A) share	1.802%
	A Class non-distributing share	1.802%
	A Class non-distributing share CNH hedged	1.803%
	A Class non-distributing share EUR hedged	1.803%
	C Class non-distributing share	3.050%
	C Class non-distributing share EUR hedged	3.050%
	D Class distributing (A) share	1.054%
	D Class non-distributing share	1.054%
	D Class non-distributing share EUR hedged	1.052%
	E Class non-distributing share	2.301%
	E Class non-distributing share EUR hedged	2.302%
	I Class non-distributing share	0.800%
	X Class non-distributing share	0.006%
Sustainable Global Infrastructure Fund		
	A Class non-distributing share	1.599%
	AI Class non-distributing share	1.598%
	D Class non-distributing share	0.998%
	E Class non-distributing share	2.094%
	I Class non-distributing share	0.712%
	X Class non-distributing share	0.140%
	Z Class non-distributing share	0.684%
Sustainable World Bond Fund		
	A Class distributing (D) share	1.010%
	A Class distributing (M) share	1.013%
	A Class distributing (R) (M) (G) share CNH hedged	1.013%
	A Class distributing (S) (M) (G) share SGD hedged	1.012%
	A Class non-distributing share	1.012%
	A Class non-distributing share EUR hedged	1.009%
	A Class non-distributing share SGD hedged	1.042%
	A Class non-distributing UK reporting fund share GBP hedged	1.012%
	C Class distributing (D) share	2.260%
	D Class distributing (M) share	0.612%
	D Class non-distributing share	0.612%
	D Class non-distributing share CHF hedged	0.612%
	D Class non-distributing share EUR hedged	0.612%
	D Class non-distributing UK reporting fund share GBP hedged	0.612%
	E Class non-distributing share	1.511%
	I Class distributing (A) share EUR hedged	0.451%
	I Class non-distributing share	0.451%
	X Class non-distributing share	0.051%
	X Class non-distributing share CHF hedged	0.009%
	X Class non-distributing share DKK hedged	0.021%
	X Class non-distributing share EUR hedged	0.051%
	X Class non-distributing share GBP hedged	0.051%
	X Class non-distributing share NOK hedged	0.051%
	X Class non-distributing share NZD hedged	0.060%
Swiss Small & MidCap Opportunities Fund		
	A Class non-distributing share	1.802%
	D Class distributing (M) UK reporting fund share	1.057%
	D Class non-distributing UK reporting fund share	1.053%
	I Class non-distributing share	0.793%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Systematic China A-Share Opportunities Fund		
	A Class non-distributing share	1.827%
	A Class non-distributing share SGD hedged	1.827%
	AI Class non-distributing share EUR hedged	1.805%
	D Class non-distributing share	1.077%
	D Class non-distributing share EUR hedged	1.077%
	D Class non-distributing UK reporting fund share	1.077%
	E Class non-distributing share EUR hedged	2.328%
	I Class non-distributing share	0.816%
	I Class non-distributing share EUR hedged	0.819%
	S Class non-distributing share	0.926%
	SR Class non-distributing share	0.920%
	X Class non-distributing share	0.066%
	Z Class non-distributing share	0.826%
Systematic China Environmental Tech Fund		
	A Class non-distributing share	1.900%
	D Class non-distributing share	1.073%
	D Class non-distributing share EUR hedged	1.080%
	E Class non-distributing share EUR hedged	2.400%
	I Class non-distributing share	0.789%
	X Class non-distributing UK reporting fund share	0.138%
	Z Class non-distributing share	0.900%
	ZI Class non-distributing share	0.610%
Systematic ESG Multi Allocation Credit Fund[4]		
	A Class non-distributing share	0.710%
	AI Class non-distributing share EUR hedged	0.710%
	D Class non-distributing share EUR hedged	0.410%
	E Class non-distributing share EUR hedged	1.210%
	I Class non-distributing share	0.250%
	I Class non-distributing share AUD hedged	0.238%
	I Class non-distributing share EUR hedged	0.250%
	X Class non-distributing share	0.037%
	X Class non-distributing share AUD hedged	0.050%
	X Class non-distributing share EUR hedged	0.050%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Systematic Global Equity High Income Fund		
	A Class distributing (A) (G) share	1.807%
	A Class distributing (A) (G) share CHF hedged	1.798%
	A Class distributing (Q) (G) share	1.809%
	A Class distributing (Q) (G) share EUR hedged	1.799%
	A Class distributing (Q) (G) UK reporting fund share CHF hedged	1.798%
	A Class distributing (R) (M) (G) share AUD hedged	1.800%
	A Class distributing (R) (M) (G) share CAD hedged	1.799%
	A Class distributing (R) (M) (G) share CNH hedged	1.800%
	A Class distributing (R) (M) (G) share NZD hedged	1.800%
	A Class distributing (R) (M) (G) share ZAR hedged	1.800%
	A Class distributing (S) (M) (G) share	1.809%
	A Class distributing (S) (M) (G) share CHF hedged	1.799%
	A Class distributing (S) (M) (G) share EUR hedged	1.801%
	A Class distributing (S) (M) (G) share HKD hedged	1.800%
	A Class distributing (S) (M) (G) share JPY hedged	1.798%
	A Class distributing (S) (M) (G) share SGD hedged	1.798%
	A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	1.800%
	A Class non-distributing share	1.808%
	A Class non-distributing share EUR hedged	1.800%
	A Class non-distributing share HKD hedged	1.803%
	A Class non-distributing share JPY hedged	1.798%
	A Class non-distributing share SGD hedged	1.799%
	A Class non-distributing UK reporting fund share CHF hedged	1.799%
	B Class distributing (R) (M) (G) share ZAR hedged	2.796%
	B Class distributing (S) (M) (G) share	2.810%
	B Class distributing (S) (M) (G) share JPY hedged	2.796%
	C Class distributing (Q) (G) share	3.056%
	C Class non-distributing share	3.055%
	D Class distributing (A) (G) share	0.909%
	D Class distributing (A) (G) share CHF hedged	0.900%
	D Class distributing (Q) (G) share	0.911%
	D Class distributing (Q) (G) UK reporting fund share CHF hedged	0.902%
	D Class distributing (Q) (G) UK reporting fund share EUR hedged	0.902%
	D Class distributing (Q) (G) UK reporting fund share GBP hedged	0.901%
	D Class distributing (S) (M) (G) share	0.911%
	D Class distributing (S) (M) (G) share SGD hedged	0.902%
	D Class non-distributing share EUR hedged	0.902%
	D Class non-distributing UK reporting fund share	0.911%
	D Class non-distributing UK reporting fund share CHF hedged	0.902%
	E Class distributing (Q) (G) share EUR hedged	2.298%
	E Class non-distributing share	2.306%
	E Class non-distributing share EUR hedged	2.298%
	I Class distributing (A) (G) share	0.651%
	I Class distributing (M) (G) share	0.649%
	I Class distributing (Q) (G) share	0.649%
	I Class distributing (Q) UK reporting fund share CHF hedged	0.650%
	I Class distributing (Q) UK reporting fund share EUR hedged	0.650%
	I Class non-distributing share	0.650%
	SR Class distributing (S) (M) (G) share	0.886%
	SR Class non-distributing share	0.902%
	X Class non-distributing share	0.051%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Systematic Global Sustainable Income & Growth Fund		
	A Class distributing (Q) (G) UK reporting fund share	1.770%
	A Class distributing (S) (M) (G) share AUD hedged	1.770%
	A Class distributing (S) (M) (G) share GBP hedged	1.770%
	A Class distributing (S) (M) (G) UK reporting fund share	1.770%
	A Class distributing (S) (M) (G) UK reporting fund share CNH hedged	1.770%
	A Class distributing (S) (M) (G) UK reporting fund share HKD hedged	1.770%
	A Class distributing (S) (M) (G) UK reporting fund share SGD hedged	1.770%
	A Class non-distributing UK reporting fund share	1.770%
	D Class distributing (S) (M) (G) share	1.020%
	D Class non-distributing UK reporting fund share	1.020%
	D Class non-distributing UK reporting fund share EUR hedged	1.020%
	E Class non-distributing share EUR hedged	2.270%
	I Class non-distributing UK reporting fund share	0.810%
	I Class non-distributing UK reporting fund share EUR hedged	0.810%
	X Class non-distributing UK reporting fund share	0.060%
	ZI Class non-distributing UK reporting fund share	0.560%
Systematic Sustainable Global SmallCap Fund		
	A Class non-distributing share	1.815%
	A Class non-distributing share AUD hedged	1.831%
	C Class non-distributing share	3.063%
	D Class non-distributing share	1.067%
	E Class non-distributing share	2.314%
	I Class non-distributing UK reporting fund share	0.782%
	X Class non-distributing share GBP hedged	0.055%
United Kingdom Fund		
	A Class distributing (A) UK reporting fund share	1.801%
	A Class non-distributing share	1.800%
	C Class non-distributing share	3.048%
	D Class distributing (A) UK reporting fund share	1.053%
	D Class non-distributing share	1.052%
	D Class non-distributing UK reporting fund share	1.052%
	E Class non-distributing share	2.299%
	I Class distributing (A) UK reporting fund share	0.792%
	I Class non-distributing share	0.789%
	X Class non-distributing share	0.040%
US Basic Value Fund		
	A Class distributing (A) share	1.803%
	A Class distributing (A) UK reporting fund share	1.803%
	A Class distributing (T) share	1.804%
	A Class non-distributing share	1.803%
	A Class non-distributing share CNH hedged	1.806%
	A Class non-distributing share EUR hedged	1.803%
	A Class non-distributing share SGD hedged	1.803%
	C Class non-distributing share	3.050%
	C Class non-distributing share EUR hedged	3.050%
	D Class distributing (A) share	1.056%
	D Class distributing (A) UK reporting fund share	1.056%
	D Class non-distributing share	1.057%
	D Class non-distributing share EUR hedged	1.055%
	E Class non-distributing share	2.302%
	E Class non-distributing share EUR hedged	2.302%
	I Class non-distributing share	0.794%
	X Class non-distributing share	0.048%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
US Dollar Bond Fund		
	A Class distributing (D) share	1.060%
	A Class distributing (M) share	1.059%
	A Class non-distributing share	1.059%
	A Class non-distributing share SGD hedged	1.051%
	C Class distributing (D) share	2.308%
	C Class non-distributing share	2.308%
	D Class distributing (M) share	0.661%
	D Class non-distributing share	0.661%
	D Class non-distributing UK reporting fund share GBP hedged	0.657%
	E Class non-distributing share	1.559%
	I Class distributing (Q) share	0.500%
	I Class non-distributing share	0.499%
	I Class non-distributing share EUR hedged	0.498%
	X Class distributing (Q) share	0.020%
	X Class non-distributing share	0.053%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
US Dollar High Yield Bond Fund		
	A Class distributing (A) UK reporting fund share GBP hedged	1.450%
	A Class distributing (D) share	1.446%
	A Class distributing (M) share	1.447%
	A Class distributing (M) share AUD hedged	1.447%
	A Class distributing (M) share CAD hedged	1.447%
	A Class distributing (M) share EUR hedged	1.447%
	A Class distributing (M) share GBP hedged	1.447%
	A Class distributing (M) share NZD hedged	1.446%
	A Class distributing (M) share SGD hedged	1.448%
	A Class distributing (R) (M) (G) share AUD hedged	1.447%
	A Class distributing (R) (M) (G) share ZAR hedged	1.447%
	A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	1.449%
	A Class distributing (S) (M) (G) share	1.448%
	A Class distributing (S) (M) (G) share HKD hedged	1.446%
	A Class distributing (S) (M) (G) share JPY hedged	1.456%
	A Class distributing (S) (M) (G) share SGD hedged	1.446%
	A Class distributing (T) share	1.446%
	A Class non-distributing share	1.447%
	A Class non-distributing share AUD hedged	1.447%
	A Class non-distributing share CHF hedged	1.448%
	A Class non-distributing share EUR hedged	1.448%
	A Class non-distributing share SGD hedged	1.448%
	B Class distributing (R) (M) (G) share ZAR hedged	2.454%
	B Class distributing (S) (M) (G) share JPY hedged	2.454%
	B Class distributing (T) share	2.469%
	C Class distributing (D) share	2.695%
	C Class non-distributing share	2.695%
	D Class distributing (A) UK reporting fund share GBP hedged	0.752%
	D Class distributing (M) share	0.749%
	D Class distributing (M) share SGD hedged	0.749%
	D Class non-distributing share AUD hedged	0.749%
	D Class non-distributing share CHF hedged	0.747%
	D Class non-distributing share EUR hedged	0.750%
	D Class non-distributing share SGD hedged	0.745%
	D Class non-distributing UK reporting fund share	0.748%
	E Class non-distributing share	1.947%
	E Class non-distributing share EUR hedged	1.947%
	I Class distributing (A) UK reporting fund share GBP hedged	0.589%
	I Class distributing (M) share	0.585%
	I Class non-distributing share	0.587%
	I Class non-distributing share EUR hedged	0.591%
	I Class non-distributing UK reporting fund share CHF hedged	0.545%
	I Class non-distributing UK reporting fund share GBP hedged	0.547%
	SR Class distributing (A) UK reporting fund share EUR hedged	0.450%
	SR Class distributing (A) UK reporting fund share GBP hedged	0.450%
	SR Class distributing (M) UK reporting fund share	0.450%
	SR Class non-distributing UK reporting fund share	0.450%
	SR Class non-distributing UK reporting fund share EUR hedged	0.450%
	SR Class non-distributing UK reporting fund share GBP hedged	0.450%
	X Class distributing (S) (M) (G) share	0.037%
	X Class non-distributing share	0.036%
US Dollar Reserve Fund		
	A Class non-distributing share	0.538%
	A Class non-distributing share GBP hedged	0.537%
	C Class non-distributing share	0.538%
	D Class non-distributing share GBP hedged	0.337%
	E Class non-distributing share	0.787%
	E Class non-distributing share GBP hedged	0.788%
	X Class non-distributing share	0.044%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
US Dollar Short Duration Bond Fund		
	A Class distributing (D) share	0.874%
	A Class distributing (M) (G) share	0.855%
	A Class distributing (M) share	0.876%
	A Class distributing (M) share CNH hedged	0.882%
	A Class distributing (M) share SGD hedged	0.877%
	A Class distributing (T) share	0.851%
	A Class distributing (T) share CNH hedged	0.873%
	A Class distributing (T) share SGD hedged	0.878%
	A Class non-distributing share	0.875%
	A Class non-distributing share EUR hedged	0.875%
	A Class non-distributing share SGD hedged	0.867%
	AI Class non-distributing share	0.874%
	C Class distributing (D) share	2.123%
	C Class non-distributing share	2.123%
	D Class distributing (M) share	0.527%
	D Class non-distributing share	0.526%
	D Class non-distributing share EUR hedged	0.529%
	E Class non-distributing share	1.375%
	I Class distributing (Q) share	0.446%
	I Class non-distributing share	0.443%
	I Class non-distributing share EUR hedged	0.435%
	S Class distributing (M) share	0.487%
	S Class non-distributing share	0.478%
	S Class non-distributing share EUR hedged	0.517%
	X Class non-distributing share	0.041%
US Flexible Equity Fund		
	A Class distributing (A) share	1.800%
	A Class distributing (A) share EUR hedged	1.803%
	A Class distributing (A) UK reporting fund share	1.801%
	A Class non-distributing share	1.801%
	A Class non-distributing share CNH hedged	1.805%
	A Class non-distributing share CZK hedged	1.802%
	A Class non-distributing share EUR hedged	1.802%
	A Class non-distributing share JPY hedged	1.802%
	A Class non-distributing share SGD hedged	1.807%
	AI Class non-distributing share	1.803%
	C Class non-distributing share	3.049%
	C Class non-distributing share EUR hedged	3.049%
	D Class distributing (A) share	1.054%
	D Class distributing (A) UK reporting fund share	1.059%
	D Class non-distributing share	1.054%
	D Class non-distributing share EUR hedged	1.054%
	E Class non-distributing share	2.300%
	E Class non-distributing share EUR hedged	2.300%
	I Class non-distributing share	0.792%
	I Class non-distributing share EUR hedged	0.792%
	X Class non-distributing share	0.044%
	X Class non-distributing share EUR hedged	0.063%
	X Class non-distributing share GBP hedged	0.042%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
US Government Mortgage Impact Fund		
	A Class distributing (D) share	0.946%
	A Class distributing (M) share	0.946%
	A Class non-distributing share	0.947%
	A Class non-distributing UK reporting fund share EUR hedged	0.950%
	C Class distributing (D) share	2.194%
	C Class non-distributing share	2.194%
	D Class distributing (M) share	0.598%
	D Class non-distributing share	0.589%
	E Class non-distributing share	1.443%
	I Class distributing (M) share	0.393%
	I Class distributing (Q) UK reporting fund share GBP hedged	0.422%
	I Class non-distributing share	0.434%
	I Class non-distributing UK reporting fund share EUR hedged	0.425%
	SR Class distributing (Q) UK reporting fund share	0.473%
	SR Class distributing (Q) UK reporting fund share EUR hedged	0.509%
	SR Class distributing (Q) UK reporting fund share GBP hedged	0.496%
	SR Class non-distributing UK reporting fund share	0.469%
	SR Class non-distributing UK reporting fund share EUR hedged	0.508%
	X Class distributing (M) share	0.011%
	ZI Class non-distributing share	0.287%
	ZI Class non-distributing share EUR hedged	0.287%
US Growth Fund		
	A Class distributing (A) share	1.801%
	A Class non-distributing share	1.799%
	A Class non-distributing share EUR hedged	1.799%
	A Class non-distributing UK reporting fund share	1.799%
	AI Class non-distributing share	1.799%
	C Class non-distributing share	3.048%
	D Class distributing (A) share	1.050%
	D Class non-distributing share	1.051%
	D Class non-distributing UK reporting fund share	1.051%
	E Class non-distributing share	2.298%
	I Class non-distributing share	0.790%
	X Class non-distributing share	0.049%
US Mid-Cap Value Fund		
	A Class non-distributing share	1.802%
	A Class non-distributing share AUD hedged	1.801%
	C Class non-distributing share	3.050%
	D Class non-distributing share	1.054%
	E Class non-distributing share	2.301%
	I Class non-distributing share	0.794%
US Sustainable Equity Fund		
	A Class non-distributing share	1.810%
	D Class non-distributing share	0.990%
	D Class non-distributing UK reporting fund share	0.990%
	E Class non-distributing share	2.310%
	I Class non-distributing share	0.730%
	I Class non-distributing UK reporting fund share	0.730%
	X Class non-distributing UK reporting fund share	0.050%
	ZI Class non-distributing share	0.550%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
World Energy Fund		
	A Class distributing (A) share	2.052%
	A Class distributing (A) UK reporting fund share	2.053%
	A Class distributing (T) share	2.053%
	A Class non-distributing share	2.051%
	A Class non-distributing share AUD hedged	2.050%
	A Class non-distributing share CHF hedged	2.049%
	A Class non-distributing share EUR hedged	2.051%
	A Class non-distributing share HKD hedged	2.052%
	A Class non-distributing share SGD hedged	2.051%
	AI Class non-distributing share	2.052%
	B Class non-distributing share	3.029%
	C Class non-distributing share	3.299%
	C Class non-distributing share EUR hedged	3.299%
	D Class distributing (A) share	1.303%
	D Class distributing (A) UK reporting fund share	1.304%
	D Class non-distributing share	1.303%
	D Class non-distributing share CHF hedged	1.304%
	D Class non-distributing share EUR hedged	1.302%
	E Class non-distributing share	2.550%
	E Class non-distributing share EUR hedged	2.550%
	I Class distributing (Q) UK reporting fund share	1.037%
	I Class non-distributing share	1.042%
	I Class non-distributing share EUR hedged	1.041%
	S Class non-distributing share	1.101%
	S Class non-distributing share EUR hedged	1.102%
	X Class distributing (T) share	0.015%
	X Class non-distributing share	0.045%
World Financials Fund		
	A Class distributing (A) share	1.803%
	A Class distributing (T) share	1.807%
	A Class non-distributing share HKD hedged	1.806%
	A Class non-distributing share SGD hedged	1.803%
	A Class non-distributing UK reporting fund share	1.802%
	AI Class non-distributing share	1.801%
	C Class non-distributing share	3.049%
	D Class non-distributing UK reporting fund share	1.054%
	E Class non-distributing share	2.300%
	I Class non-distributing share	0.796%
	S Class non-distributing share	0.903%
	S Class non-distributing share EUR hedged	0.903%
	X Class distributing (T) share	0.049%
	X Class non-distributing share	0.046%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
World Gold Fund		
	A Class distributing (A) share	2.077%
	A Class distributing (A) UK reporting fund share	2.077%
	A Class distributing (T) share	2.074%
	A Class distributing (T) share CNH hedged	2.054%
	A Class non-distributing share	2.077%
	A Class non-distributing share AUD hedged	2.080%
	A Class non-distributing share CHF hedged	2.076%
	A Class non-distributing share CNH hedged	2.053%
	A Class non-distributing share EUR hedged	2.077%
	A Class non-distributing share HKD hedged	2.078%
	A Class non-distributing share PLN hedged	2.078%
	A Class non-distributing share SGD hedged	2.077%
	A Class non-distributing UK reporting fund share	2.077%
	AI Class non-distributing share	2.076%
	AI Class non-distributing share EUR hedged	2.077%
	B Class non-distributing share	3.080%
	C Class non-distributing share	3.324%
	C Class non-distributing share EUR hedged	3.324%
	D Class distributing (A) share	1.328%
	D Class non-distributing share	1.328%
	D Class non-distributing share CHF hedged	1.328%
	D Class non-distributing share EUR hedged	1.329%
	D Class non-distributing share SGD hedged	1.329%
	D Class non-distributing UK reporting fund share GBP hedged	1.329%
	E Class non-distributing share	2.576%
	E Class non-distributing share EUR hedged	2.576%
	I Class non-distributing share	1.068%
	I Class non-distributing share EUR hedged	1.066%
	S Class non-distributing share	1.079%
	X Class distributing (T) share	0.041%
	X Class non-distributing share	0.070%
World Healthscience Fund		
	A Class distributing (A) share	1.803%
	A Class distributing (T) share	1.805%
	A Class non-distributing share	1.804%
	A Class non-distributing share AUD hedged	1.773%
	A Class non-distributing share CNH hedged	1.774%
	A Class non-distributing share HKD hedged	1.774%
	A Class non-distributing share JPY hedged	1.773%
	A Class non-distributing share SGD hedged	1.773%
	A Class non-distributing UK reporting fund share EUR hedged	1.773%
	AI Class non-distributing share	1.804%
	B Class non-distributing share	2.792%
	C Class non-distributing share	3.051%
	D Class distributing (A) share	1.056%
	D Class distributing (Q) UK reporting fund share	1.056%
	D Class non-distributing share	1.055%
	D Class non-distributing share EUR hedged	1.025%
	E Class non-distributing share	2.303%
	E Class non-distributing share EUR hedged	2.273%
	I Class distributing (A) UK reporting fund share	0.798%
	I Class non-distributing share	0.795%
	I Class non-distributing share EUR hedged	0.794%
	S Class non-distributing share	0.908%
	S Class non-distributing share EUR hedged	0.875%
	X Class distributing (T) share	0.048%
	X Class non-distributing share	0.045%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
World Mining Fund		
	A Class distributing (A) share	2.061%
	A Class distributing (A) UK reporting fund share	2.061%
	A Class distributing (T) share	2.059%
	A Class non-distributing share	2.060%
	A Class non-distributing share AUD hedged	2.061%
	A Class non-distributing share CHF hedged	2.061%
	A Class non-distributing share EUR hedged	2.061%
	A Class non-distributing share HKD hedged	2.056%
	A Class non-distributing share PLN hedged	2.060%
	A Class non-distributing share SGD hedged	2.061%
	AI Class non-distributing share	2.060%
	AI Class non-distributing share EUR hedged	2.060%
	B Class non-distributing share	3.072%
	C Class non-distributing share	3.308%
	C Class non-distributing share EUR hedged	3.309%
	D Class distributing (A) UK reporting fund share	1.312%
	D Class non-distributing share	1.312%
	D Class non-distributing share CHF hedged	1.312%
	D Class non-distributing share EUR hedged	1.312%
	D Class non-distributing share PLN hedged	1.312%
	D Class non-distributing share SGD hedged	1.312%
	D Class non-distributing UK reporting fund share GBP hedged	1.311%
	E Class non-distributing share	2.560%
	E Class non-distributing share EUR hedged	2.560%
	I Class distributing (A) UK reporting fund share	1.051%
	I Class non-distributing share	1.051%
	I Class non-distributing share EUR hedged	1.051%
	I Class non-distributing UK reporting fund share	1.051%
	S Class non-distributing share	1.112%
	S Class non-distributing share EUR hedged	1.114%
	X Class distributing (T) share	0.051%
	X Class non-distributing share	0.053%
	X Class non-distributing share EUR hedged	0.024%
World Real Estate Securities Fund		
	A Class distributing (R) (M) (G) share CNH hedged	1.789%
	A Class distributing (S) (M) (G) share	1.792%
	A Class distributing (S) (M) (G) share HKD hedged	1.800%
	A Class distributing (S) (M) (G) share SGD hedged	1.791%
	A Class distributing (T) share	1.796%
	A Class non-distributing share	1.795%
	D Class distributing (S) (M) (G) share	1.059%
	D Class non-distributing share	1.042%
	D Class non-distributing share CHF hedged	1.043%
	E Class non-distributing share	2.290%
	X Class distributing (Q) share	0.033%
	X Class distributing (T) share	0.037%
	X Class non-distributing share	0.035%
	X Class non-distributing share AUD hedged	0.035%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
World Technology Fund		
	A Class distributing (A) share	1.802%
	A Class distributing (A) UK reporting fund share	1.802%
	A Class distributing (T) share	1.803%
	A Class non-distributing share	1.802%
	A Class non-distributing share AUD hedged	1.776%
	A Class non-distributing share CNH hedged	1.777%
	A Class non-distributing share JPY hedged	1.777%
	A Class non-distributing share SGD hedged	1.777%
	A Class non-distributing UK reporting fund share EUR hedged	1.776%
	AI Class non-distributing share	1.802%
	B Class non-distributing share	2.805%
	C Class non-distributing share	3.048%
	D Class non-distributing share	1.054%
	D Class non-distributing share EUR hedged	1.028%
	E Class non-distributing share	2.300%
	E Class non-distributing share EUR hedged	2.275%
	I Class distributing (A) UK reporting fund share	0.789%
	I Class distributing (Q) UK reporting fund share GBP hedged	0.792%
	I Class non-distributing share	0.793%
	I Class non-distributing share BRL hedged	0.794%
	I Class non-distributing share EUR hedged	0.793%
	I Class non-distributing UK reporting fund share	0.793%
	X Class distributing (T) share	0.045%
	X Class non-distributing share	0.044%

(2) Fund launched during the year, see Note 1, for further details.
(3) Fund suspended, see Note 1, for further details.
(4) Fund name changed during the year, see Note 1, for further details
(5) Fund name changed post year end, see Note 19, for further details.

Appendix VI – Sustainability-related disclosures (Unaudited)

Glossary and key definitions

The periodic report disclosures set out below are presented for the year ended 31 August 2024, the "reference period".

All data presented for the Fund's investments and other quantitative measures disclosed has been calculated based on an average of the value of investments traded and held at each quarter end date within the reference period for which the relevant Funds met the criteria of an Article 8 or 9 fund. For metrics that are presented with sustainability indicators, the relevant metric calculation relates to the investments for which the underlying ESG data is available, rather than all investments held by the Fund.

All such data presented is unaudited and was not subject to an assurance provided by the Fund's auditor or a review by a third party.

The term "Assets" shall be deemed to mean the total value of investments held by the Fund throughout the reference period. The total value of investments shall include net short positions (including net short positions achieved through derivatives). BlackRock has taken a proportionate approach to the calculation of taxonomy alignment of its funds, by excluding any exposures achieved through derivatives (including both long and short positions) from the calculation of the degree to which investments made by a fund is in economic activities that qualify as environmentally sustainable under the EU Taxonomy.

Investments shall include cash and cash equivalents as set out by Article 53 of the regulatory technical standards under the Delegated Regulation (EU) 2022/1288. However, the Generally Accepted Accounting Principles in Luxembourg requires cash and cash equivalents to be treated separately. Therefore, there will be a difference in presentation for the purposes of the overall annual report. Cash and cash equivalents are presented on a settlement date basis.

Sustainable Investments: BlackRock defines Sustainable Investments as investments in issuers or securities that contribute to an environmental or social objective, do not significantly harm any of those objectives and where investee companies follow good governance practices. BlackRock refers to relevant sustainability frameworks to identify the alignment of the investment to environmental or social objectives.

Do no significant harm ("DNSH"): The assessment undertaken by BlackRock to determine whether an investment does no significant harm to any environmental or social objective under SFDR. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an investment does significant harm, which considers both third party data points as well as fundamental insights. Investments are screened against these criteria using system-based controls and any which are considered to be causing significant harm do not qualify as Sustainable Investments.

Sustainability Factors: Environmental, social and employee matters, respect for human rights, anti-corruption and antibribery matters.

Disclaimer

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Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Asian Sustainable Equity Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Asian Sustainable Equity Fund

Legal entity identifier:
5493001IS0X9SBX98411

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 50.99% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Asian Sustainable Equity Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Reduction of carbon emissions intensity (based on enterprise value including cash, "EVIC") relative to the MSCI AC Asia ex Japan Index
Maintain that the weighted average ESG rating of the Fund will be higher than the ESG rating of the MSCI AC Asia ex Japan Index (the "Index") after eliminating at least 20% of the lowest rated securities from the Index
Investment in Sustainable Investments
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons) Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands) Exclusion of issuers which produce tobacco products Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exclusion of issuers involved in: the production and retail sales of alcoholic products; the ownership or operation of gambling-related activities or facilities; the mining, production and supply activities related to nuclear power, the production of adult entertainment materials, unconventional oil and gas production, and, the production of conventional weapons
Exclusion of issuers that do not have a rating of B or higher as defined by MSCI's ESG Intangible Value Assessment Ratings or another equivalent third party ESG data provider

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Asian Sustainable Equity Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	50.99%	52.75%
Maintain that the weighted average ESG rating of the Fund will be higher than the ESG rating of the MSCI AC Asia ex Japan Index after eliminating at least 20% of the lowest rated securities from the Index	ESG Rating of the Fund	Fund ESG Rating A[1]	Fund ESG Rating A[1]
Reduction of carbon emissions intensity (based on EVIC) relative to the MSCI AC Asia ex Japan Index	% reduction of carbon emissions intensity of the portfolio relative to the Index	-52.95%	-63.53%
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with an ESG rating	Greater than 90% of issuers	Greater than 90% of issuers
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches

[1]Fund ESG Rating higher than Index Rating throughout the reference period after eliminating at least 20% of the lowest rated securities from the Index.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Asian Sustainable Equity Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 50.99% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Asian Sustainable Equity Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Reduction of carbon emissions intensity (based on levels of capital invested in a company across the Fund's holdings) relative to the benchmark
GHG Intensity of Investee Companies	Reduction of carbon emissions intensity (based on levels of capital invested in a company across the Fund's holdings) relative to the benchmark
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Asian Sustainable Equity Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
BLK ICS Usd LEAF Agency Dist	Financials	5.64%	Ireland
Taiwan Semiconductor Manufacturing	Information Technology	4.93%	Taiwan (Republic of China)
Taiwan Semiconductor Manufacturing	Information Technology	4.81%	Taiwan (Republic of China)
Tencent Holdings Ltd	Communication	3.93%	China
Samsung ElectronICS Non Voting Pre	Information Technology	3.71%	Korea (South), Republic of
Samsung ElectronICS Gds Represent	Information Technology	3.20%	Korea (South), Republic of
Mahindra And Mahindra Reg S Gdr Lt	Consumer Discretionary	3.17%	India
Sk Hynix Inc	Information Technology	2.67%	Korea (South), Republic of
Aia Group Ltd	Financials	2.04%	Hong Kong
Accton Technology Corp	Information Technology	2.02%	Taiwan (Republic of China)
Delta ElectronICS Inc	Information Technology	1.98%	Taiwan (Republic of China)
Cognizant Technology Solutions Cor	Information Technology	1.94%	United States
Lotes Ltd	Information Technology	1.89%	Taiwan (Republic of China)
Bangkok Dusit Medical Services Non	Health Care	1.82%	Thailand
Netease Inc	Communication	1.77%	China

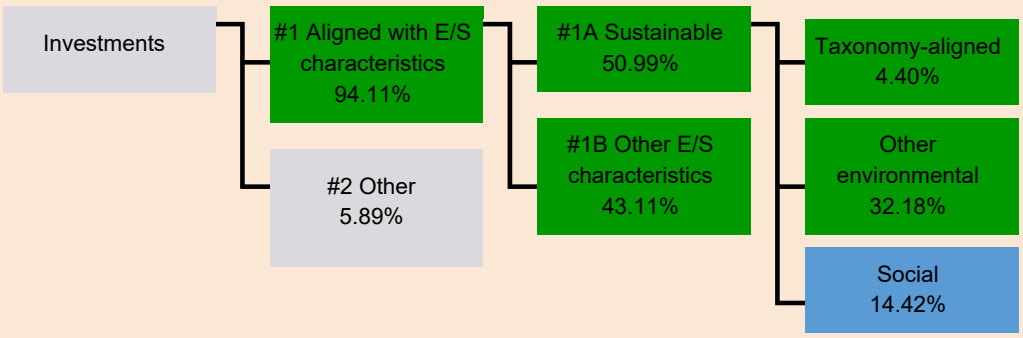
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Asian Sustainable Equity Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	94.11%	94.44%
#2 Other	5.89%	5.56%
#1A Sustainable	50.99%	52.75%
#1B Other E/S characteristics	43.11%	41.69%
Taxonomy-aligned	4.40%	0.00%
Other environmental	32.18%	34.10%
Social	14.42%	18.65%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Tech Hardware & Equipment	16.18%
Information Technology	Semiconductors & Semiconductor Equipment	14.68%
Financials	Banks	13.73%
Communication	Media & Entertainment	7.96%
Financials	Financial Services	7.28%
Consumer Discretionary	Autos & Components	4.71%
Communication	Telecom	4.58%
Information Technology	Software & Services	3.95%
Industrials	Capital Goods	3.94%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	3.36%
Materials	Materials	2.86%
Financials	Insurance	2.77%
Industrials	Transportation	2.55%
Consumer Discretionary	Consumer Durables	2.50%
Health Care	Health Care Equipment & Services	2.14%
Health Care	Pharma, Biotech & Life Sciences	1.76%
Consumer Staples	Consumer Staples Distribution & Retail	1.57%
Consumer Staples	Food Beverage Tobacco	1.29%
Energy	Oil & Gas Refining & Marketing	0.49%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas equipment and services or coal and consumable fuels.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Asian Sustainable Equity Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

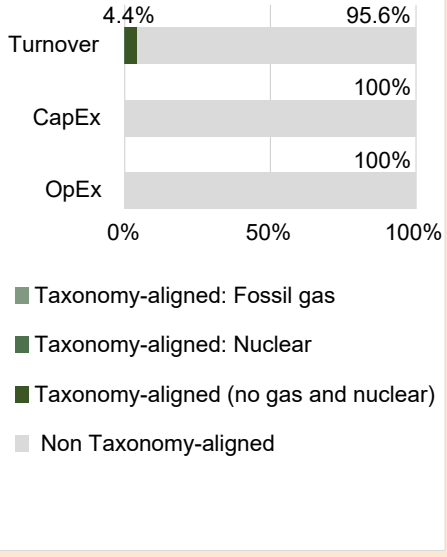
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

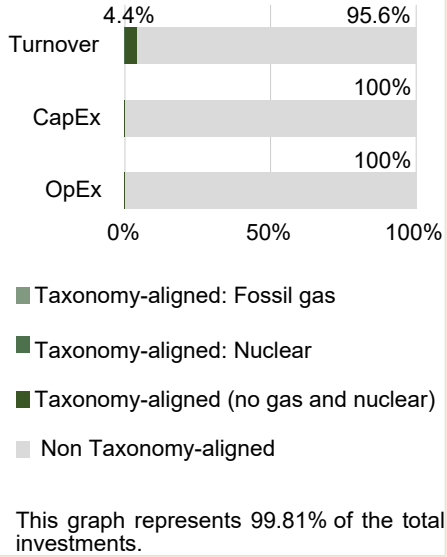
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.81% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Asian Sustainable Equity Fund (continued)

For the reference period, 0.19% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	4.38%
Climate Change Adaptation	0.02%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.17%
Enabling Activities	3.25%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 32.18% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 14.42% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Asian Sustainable Equity Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Brown to Green Materials Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
Brown to Green Materials Fund

Legal entity identifier:
529900LYRM65RB7W2C49

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 48.40% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Maintain that the Fund holds at least 80% in investments aligned to the transitioning materials theme
Investment in Sustainable Investments
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes
Exclusion of issuers who have failed to comply with the 10 UN Global Compact Principles, which cover human rights, labour standards, the environment, and anti-corruption

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Brown to Green Materials Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	48.40%	50.90%
Maintain that the Fund holds at least 80% in investments aligned to the transitioning materials theme	% investment in transitioning materials theme	95.43%	97.00%
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with an ESG rating	Greater than 90% of issuers	Greater than 90% of issuers
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Brown to Green Materials Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 48.40% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Brown to Green Materials Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Maintain that the Fund holds at least 80% in investments aligned to the transitioning materials theme
GHG Intensity of Investee Companies	Maintain that the Fund holds at least 80% in investments aligned to the transitioning materials theme
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers who have failed to comply with the 10 UN Global Compact Principles, which cover human rights, labour standards, the environment, and anti-corruption

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Brown to Green Materials Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Holcim Ltd Ag	Materials	4.05%	Switzerland
Lair Liquide Societe Anonyme Pour	Materials	4.03%	France
Linde Plc	Materials	3.93%	United Kingdom
Eastman Chemical	Materials	3.55%	United States
Crh Public Limited Plc	Materials	3.44%	Ireland
Cameco Corp	Energy	3.32%	Canada
Caterpillar Inc	Industrials	3.22%	United States
Freeport Mcmoran Inc	Materials	3.11%	United States
Sika Ag	Materials	3.04%	Switzerland
Orica Ltd	Materials	3.01%	Australia
Nucor Corp	Materials	2.76%	United States
Fluor Corp	Industrials	2.75%	United States
Norsk Hydro	Materials	2.74%	Norway
Teck Resources Subordinate Voting	Materials	2.68%	Canada
Martin Marietta Materials Inc	Materials	2.59%	United States

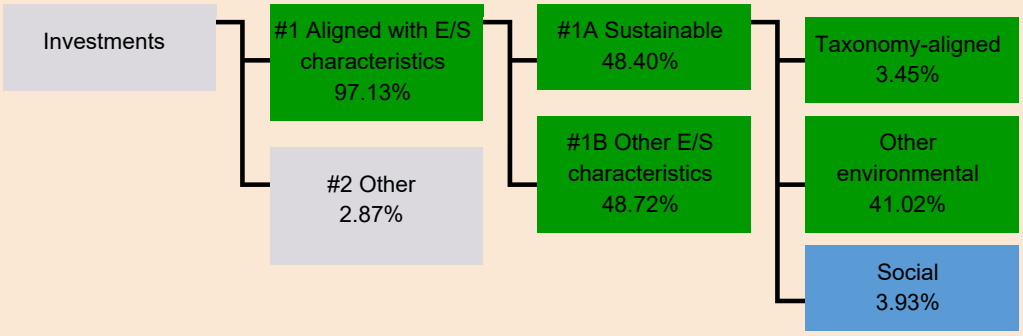
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Brown to Green Materials Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Brown to Green Materials Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	97.13%	97.01%
#2 Other	2.87%	2.99%
#1A Sustainable	48.40%	50.90%
#1B Other E/S characteristics	48.72%	46.11%
Taxonomy-aligned	3.45%	0.00%
Other environmental	41.02%	47.16%
Social	3.93%	3.74%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Materials	Materials	74.20%
Industrials	Capital Goods	16.99%
Energy	Coal & Consumable Fuels	3.32%
Financials	Financial Services	2.46%
Industrials	Commercial & Professional Services	1.68%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing or oil and gas equipment and services.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Brown to Green Materials Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

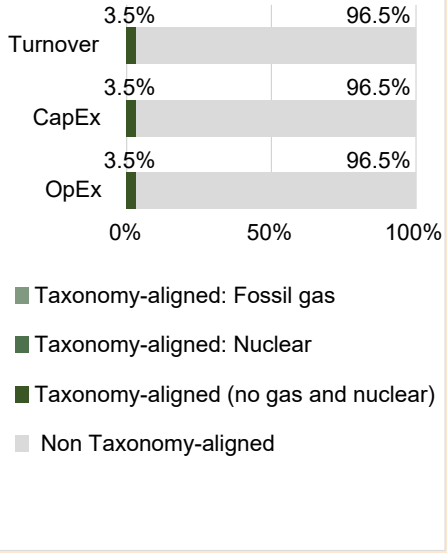
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

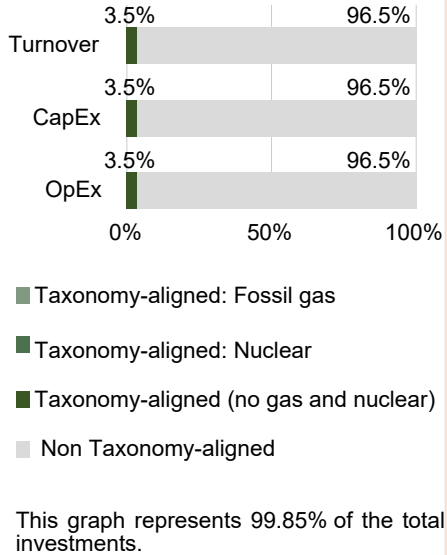
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.85% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Brown to Green Materials Fund (continued)

For the reference period, 0.15% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	3.55%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	1.97%
Enabling Activities	1.13%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 41.02% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 3.93% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Brown to Green Materials Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

China Flexible Equity Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
China Flexible Equity Fund

Legal entity identifier:
549300SP5VA78OYD5C95

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Flexible Equity Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
The Fund uses Blackrock's EMEA Baseline Screens with Fundamental Insights Methodology. The Fund may invest to a limited extent in issuers with exposure to nuclear weapons, fossil fuels, tobacco and civilian firearms. The basis for these investments is that the issuers are in "in transition" and focused on meeting sustainability criteria. However, issuers that do not meet the below screening criteria are excluded from investment
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads
Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products
Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Flexible Equity Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Flexible Equity Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Flexible Equity Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 October 2023.

Largest investments	Sector	% Assets	Country
Tencent Holdings Ltd	Communication	9.14%	China
Kweichow Moutai Ltd A	Consumer Staples	6.02%	China
Alibaba Group Holding Adr Represen	Consumer Discretionary	3.47%	China
Alibaba Group Holding Ltd	Consumer Discretionary	3.23%	China
Netease Inc	Communication	3.02%	China
Nari Technology Ltd A	Industrials	2.73%	China
China Yangtze Power Ltd A	Utilities	2.71%	China
Wiwynn Corporation Corp	Information Technology	2.65%	Taiwan (Republic of China)
China Oilfield Services Ltd H	Energy	2.57%	China
Bank Of Ningbo Ltd A	Financials	2.53%	China
Zhejiang Sanhua Intelligent Contro	Industrials	2.51%	China
Beijing Tongrentang Ltd A	Health Care	2.50%	China
China Merchants Bank Ltd H	Financials	2.48%	China
Haier Smart Home Class H Ltd H	Consumer Discretionary	2.40%	China
China Petroleum And Chemical Corp	Energy	2.34%	China

[1]The Fund terminated on 1 November 2023 and data disclosed in the table above is representative of investments held as at 29 September 2023, being the final month-end reporting prepared preceding termination.

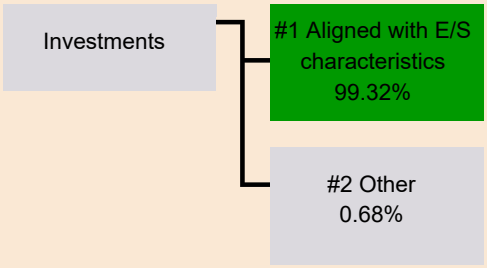
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Flexible Equity Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Flexible Equity Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	99.32%[1]	93.46%
#2 Other	0.68%	6.54%

[1]The Fund terminated on 1 November 2023 and data disclosed in the table above is representative of investments held as at 29 September 2023, being the final month-end reporting prepared preceding termination.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Communication	Media & Entertainment	14.27%
Industrials	Capital Goods	11.52%
Consumer Staples	Food Beverage Tobacco	9.41%
Financials	Banks	8.41%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	7.69%
Materials	Materials	7.34%
Financials	Insurance	5.04%
Consumer Discretionary	Consumer Services	4.56%
Information Technology	Tech Hardware & Equipment	4.37%
Health Care	Pharma, Biotech & Life Sciences	4.21%
Information Technology	Semiconductors & Semiconductor Equipment	3.92%
Utilities	Utilities	3.51%
Real Estate	Real Estate Management & Development	2.84%
Consumer Discretionary	Consumer Durables	2.72%
Energy	Oil & Gas Drilling	2.57%
Energy	Integrated Oil & Gas	2.34%
Consumer Discretionary	Autos & Components	2.33%
Health Care	Health Care Equipment & Services	2.27%
Financials	Financial Services	2.18%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas exploration and production, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Flexible Equity Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

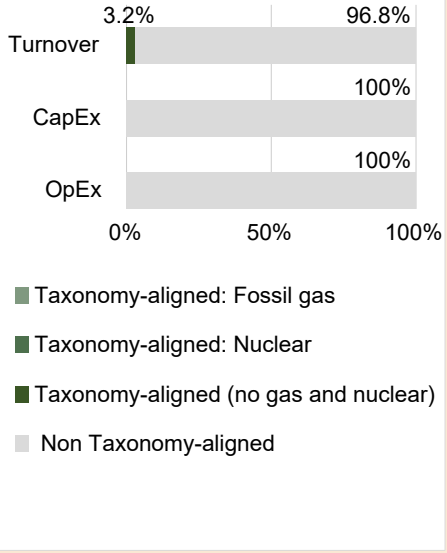
☐ In fossil gas ☐ In nuclear energy

☒ No

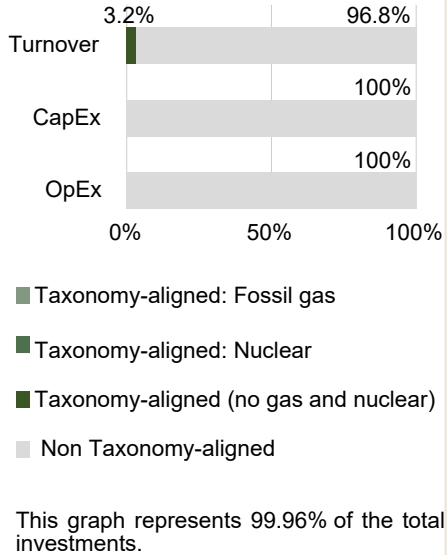
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.96% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Flexible Equity Fund (continued)

For the reference period, 0.04% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	3.18%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling Activities	0.00%
Transitional Activities	3.17%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Flexible Equity Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

China Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
China Fund

Legal entity identifier:
549300835EE70C7CKG16

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
The Fund uses Blackrock's EMEA Baseline Screens with Fundamental Insights Methodology. The Fund may invest to a limited extent in issuers with exposure to nuclear weapons, fossil fuels, tobacco and civilian firearms. The basis for these investments is that the issuers are in "in transition" and focused on meeting sustainability criteria. However, issuers that do not meet the below screening criteria are excluded from investment
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads
Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products
Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Tencent Holdings Ltd	Communication	9.46%	China
Alibaba Group Holding Ltd	Consumer Discretionary	6.62%	China
Pdd Holdings Ads Inc	Consumer Discretionary	6.28%	Ireland
China Construction Bank Corp H	Financials	6.02%	China
Blk Ics Usd Leaf Agency Dist	Financials	3.88%	Ireland
Meituan	Consumer Discretionary	3.10%	China
New Oriental Education & Technolog	Consumer Discretionary	3.09%	China
Netease Inc	Communication	3.06%	China
Ishares Gold Trust Etf-C	Materials	2.53%	United States
Taiwan Semiconductor Manufacturing	Information Technology	2.45%	Taiwan (Republic of China)
Industrial And Commercial Bank Of	Financials	2.43%	China
Trip Com Group Adr Ltd	Consumer Discretionary	2.23%	Singapore
China Petroleum And Chemical Corp	Energy	2.09%	China
Phison Electronics Corp	Information Technology	2.08%	Taiwan (Republic of China)
Byd Ltd H	Consumer Discretionary	1.73%	China

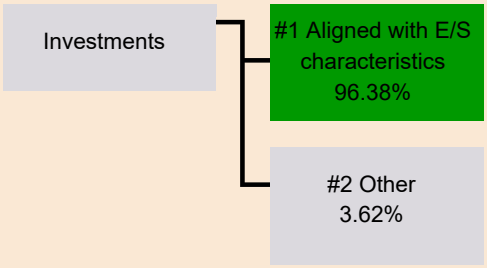
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	96.38%	98.75%
#2 Other	3.62%	1.25%

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Financials	Banks	15.95%
Communications	Media & Entertainment	15.73%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	15.05%
Consumer Discretionary	Consumer Services	10.24%
Information Technology	Semiconductors & Semiconductor Equipment	6.27%
Materials	Materials	4.52%
Consumer Discretionary	Autos & Components	4.26%
Information Technology	Tech Hardware & Equipment	4.10%
Industrials	Capital Goods	3.90%
Energy	Integrated Oil & Gas	2.76%
Financials	Insurance	2.26%
Real Estate	Real Estate Management & Development	1.86%
Utilities	Utilities	1.64%
Energy	Oil & Gas Drilling	1.52%
Financials	Financial Services	1.50%
Consumer Discretionary	Consumer Durables	1.32%
Consumer Staples	Food Beverage Tobacco	1.24%
Health Care	Pharma, Biotech & Life Sciences	1.13%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas exploration and production, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels].

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

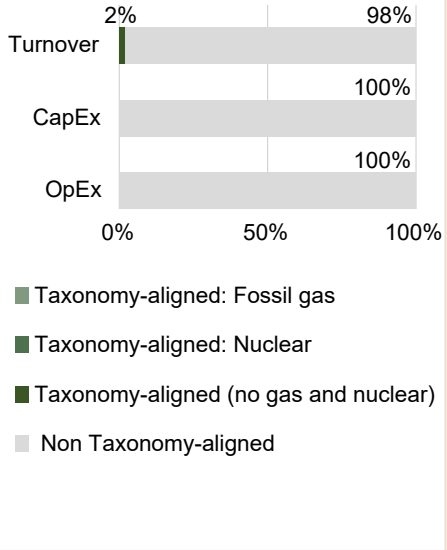
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

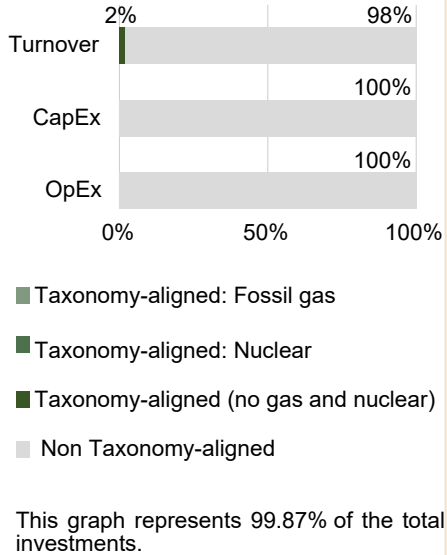
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.87% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Fund (continued)

For the reference period, 0.13% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	2.00%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling Activities	1.47%
Transitional Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

China Impact Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
China Impact Fund

Legal entity identifier:
5493007HPC5SZWZ17R10

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 95.64% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Impact Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Reduction of carbon emissions intensity (based on enterprise value including cash, "EVIC") relative to the MSCI China All Share 10/40 (the "Index")
Investment in Sustainable Investments
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons) Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands) Exclusion of issuers which produce tobacco products Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Impact Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	95.64%	91.27%
Reduction of carbon emissions intensity (based on EVIC) relative to the MSCI China All Share 10/40 (the Index)	% reduction of carbon emissions intensity of the portfolio relative to the Index	-84.83%	-54.20%
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with an ESG rating	Greater than 90% of issuers	Greater than 90% of issuers
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Impact Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 95.64% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Impact Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
GHG emissions	Reduction of carbon emissions intensity (based on enterprise value including cash, "EVIC") relative to the MSCI China All Share 10/40 (the "Index")
GHG intensity of investee companies.	Reduction of carbon emissions intensity (based on enterprise value including cash, "EVIC") relative to the MSCI China All Share 10/40 (the "Index")
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands(also knowns oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Impact Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
China Water Affairs Group Ltd	Utilities	5.69%	Hong Kong
Sungrow Power Supply Ltd A	Industrials	5.30%	China
Contemporary Amperex Technology Lt	Industrials	5.01%	China
BLK ICS Usd LEAF Agency Dist	Financials	4.93%	Ireland
Merida Industry Ltd	Consumer Discretionary	4.79%	Taiwan (Republic of China)
China Yangtze Power Ltd A	Utilities	4.73%	China
Nari Technology Ltd A	Industrials	4.63%	China
Zhejiang Sanhua Intelligent Contro	Industrials	4.42%	China
Hygeia Healthcare Holdings Ltd	Health Care	3.99%	China
Delta ElectronICS Inc	Information Technology	3.67%	Taiwan (Republic of China)
Shenzhen Mindray Bio-Medical Elect	Health Care	3.56%	China
Kanzhun American Depository Shares	Communication	3.20%	China
Zhejiang Weixing New Building Mate	Industrials	3.19%	China
Shandong Head Group Ltd A	Materials	3.17%	China
Hongfa Technology Ltd A	Industrials	3.00%	China

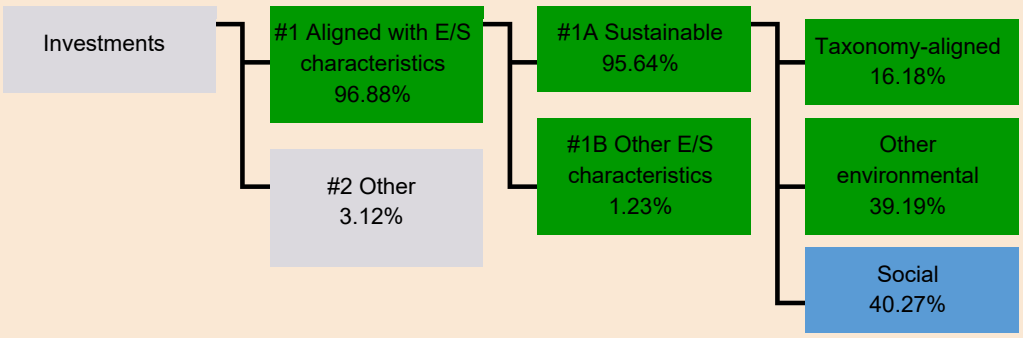
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Impact Fund (continued)

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Impact Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	96.88%	N/A[1]
#2 Other	3.12%	N/A[1]
#1A Sustainable	95.64%	91.27%
#1B Other E/S characteristics	1.23%	8.73%
Taxonomy-aligned	16.18%	0.00%
Other environmental	39.19%	48.26%
Social	40.27%	43.01%

[1]Effective 26 October 2023, the Fund changed classification from Article 9 to Article 8. Therefore, no comparatives are presented.

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	30.10%
Materials	Materials	11.84%
Utilities	Utilities	11.22%
Health Care	Health Care Equipment & Services	10.32%
Financials	Financial Services	6.42%
Consumer Staples	Food Beverage Tobacco	5.64%
Information Technology	Tech Hardware & Equipment	5.18%
Consumer Discretionary	Consumer Durables	4.79%
Financials	Banks	4.62%
Health Care	Pharma, Biotech & Life Sciences	4.07%
Communication	Media & Entertainment	3.20%
Information Technology	Semiconductors & Semiconductor Equipment	2.34%
Consumer Discretionary	Autos & Components	2.08%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Impact Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

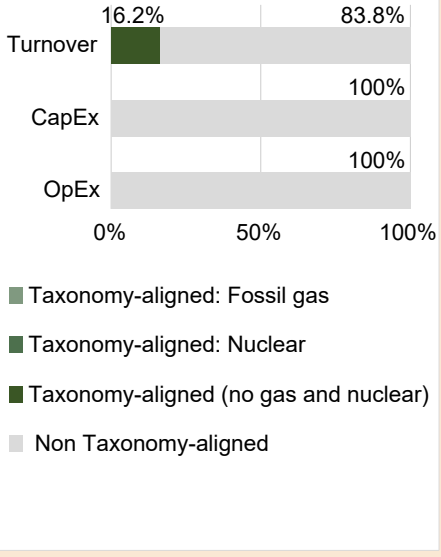
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

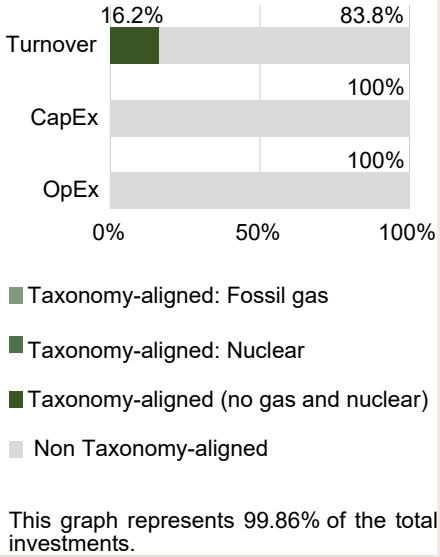
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.86% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Impact Fund (continued)

For the reference period, 0.14% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	16.18%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	14.71%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 39.19% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 40.27% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Impact Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

China Innovation Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
China Innovation Fund

Legal entity identifier:
549300LRPLM6J4CVQV44

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Innovation Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

The Fund uses BlackRock's proprietary Fundamental Insights Methodology The Fund may invest to a limited extent in issuers with exposure to nuclear weapons, fossil fuels, tobacco and civilian firearms The basis for these investments is that the issuers are in "in transition" and focused on meeting sustainability criteria However, issuers that do not meet the below screening criteria are excluded from investment

Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads

Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers

Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands)

Exclusion of issuers which produce tobacco products

Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products

Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians

Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use

Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Innovation Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Innovation Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the benchmark
GHG Intensity of Investee Companies	Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the benchmark
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Innovation Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Taiwan Semiconductor Manufacturing	Information Technology	8.44%	Taiwan (Republic of China)
Tencent Holdings Ltd	Communication	4.06%	China
Pdd Holdings Ads Inc	Consumer Discretionary	3.13%	Ireland
Sk Hynix Inc	Information Technology	3.05%	Korea (South), Republic of
Accton Technology Corp	Information Technology	2.78%	Taiwan (Republic of China)
Netease Inc	Communication	2.63%	China
Lotes Ltd	Information Technology	2.63%	Taiwan (Republic of China)
Disco Corp	Information Technology	2.62%	Japan
Trip.Com Group Ltd	Consumer Discretionary	2.49%	Singapore
Quanta Computer Inc	Information Technology	2.46%	Taiwan (Republic of China)
Aspeed Technology Inc	Information Technology	2.34%	Taiwan (Republic of China)
Asia Vital Components Ltd	Information Technology	2.27%	Taiwan (Republic of China)
New Oriental Education & Technolog	Consumer Discretionary	2.25%	China
Wiwynn Corporation Corp	Information Technology	2.25%	Taiwan (Republic of China)
Ememory Technology Inc	Information Technology	1.98%	Taiwan (Republic of China)

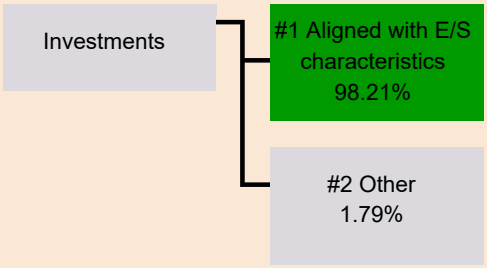
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Innovation Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Innovation Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	98.21%	98.03%
#2 Other	1.79%	1.97%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	30.06%
Information Technology	Tech Hardware & Equipment	23.42%
Communication	Media & Entertainment	10.61%
Information Technology	Software & Services	9.99%
Consumer Discretionary	Consumer Services	6.69%
Industrials	Capital Goods	5.86%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	4.95%
Financials	Financial Services	4.69%
Consumer Discretionary	Consumer Durables	2.11%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Innovation Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

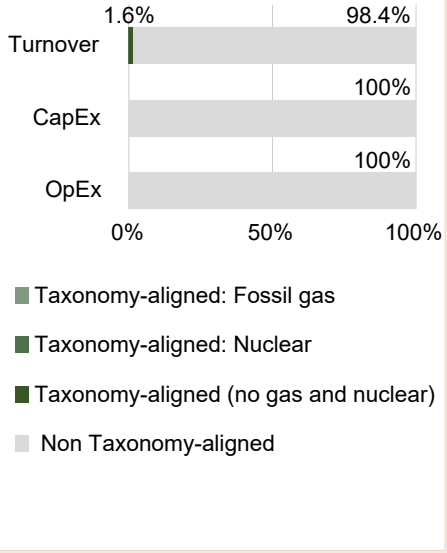
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

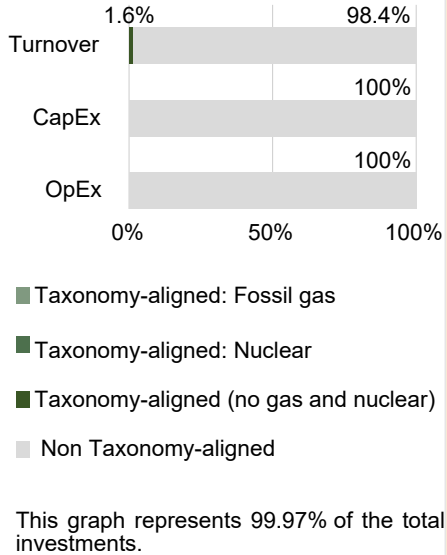
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.97% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Innovation Fund (continued)

For the reference period, 0.03% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.60%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	1.05%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Innovation Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

China Multi-Asset Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
China Multi-Asset Fund

Legal entity identifier:
529900OA8MFVQWXPHV58

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Multi-Asset Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Holdings of underlying collective investment schemes which pursue a positive ESG objective or outcome and do not adopt ESG Exclusionary screens solely as their ESG policy, or, in the case of government bond exposures, track benchmark indices incorporating ESG requirements with status aligned with the SFDR Regulation, in particular with the requirements set out under Article 8 or 9 of the SFDR Regulation
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons
Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers
Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Holdings of underlying collective investment schemes and investments strategies which pursue a positive ESG objective or outcome and do not adopt ESG exclusionary screens solely as their ESG policy or in the case of government bond exposures track benchmark indices incorporating ESG requirements with status aligned with the SFDR Regulation	% holdings of underlying collective investment schemes and investment strategies in total assets	81.01%	76.63%
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Multi-Asset Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Multi-Asset Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands(also knowns oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Multi-Asset Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
BLK ICS Us Treas Agency Acc	Mutual Funds / Unit Investment Trust	18.14%	Ireland
BGF China Onshore Bnd Fd X2 Us H	Mutual Funds / Unit Investment Trust	17.93%	Luxembourg
Amundi MSCI China Esg Leaders Extr	ETFs	8.94%	Luxembourg
BGF Systematic China Environ X2Us	Mutual Funds / Unit Investment Trust	8.07%	Luxembourg
BGF China Impact Fund X2 Usd	Mutual Funds / Unit Investment Trust	7.87%	Luxembourg
Tencent Holdings Ltd	Communication	3.43%	China
Alibaba Group Holding Ltd	Consumer Discretionary	1.48%	China
Kweichow Moutai Ltd A	Consumer Staples	1.10%	China
China Construction Bank Corp H	Financials	0.94%	China
Ping An Insurance (Group) Co Of Ch	Financials	0.78%	China
Weichai Power Ltd A	Industrials	0.74%	China
Huatai Securities Ltd A	Financials	0.71%	China
Pdd Holdings Ads Inc	Consumer Discretionary	0.68%	Ireland
Livzon Pharmaceutical Group Inc A	Health Care	0.68%	China
Byd Ltd A	Consumer Discretionary	0.65%	China

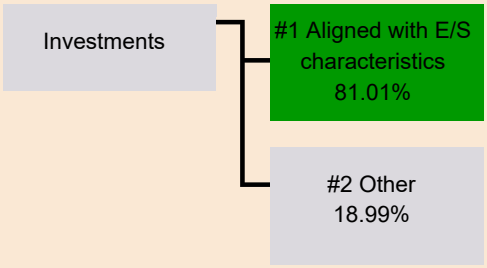
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Multi-Asset Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Multi-Asset Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	81.01%	76.63%
#2 Other	18.99%	23.37%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	10.80%
Communication	Media & Entertainment	9.69%
Financials	Banks	8.89%
Consumer Discretionary	Autos & Components	6.74%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	6.40%
Information Technology	Tech Hardware & Equipment	4.37%
Treasuries	Treasuries	4.17%
Financials	Financial Services	3.76%
Utilities	Utilities	3.73%
Consumer Staples	Food Beverage Tobacco	3.60%
Health Care	Pharma, Biotech & Life Sciences	3.05%
Materials	Materials	2.90%
Consumer Discretionary	Consumer Services	2.38%
Consumer Discretionary	Consumer Durables	2.08%
Industrials	Transportation	2.05%
Health Care	Health Care Equipment & Services	1.97%
Information Technology	Semiconductors & Semiconductor Equipment	1.50%
Financials	Insurance	1.49%
Real Estate	Real Estate Management & Development	1.44%
Government Related	Agency	1.16%
Energy	Integrated Oil & Gas	0.47%
Energy	Oil & Gas Equipment & Services	0.25%
Energy	Coal & Consumable Fuels	0.11%
Energy	Oil & Gas Exploration & Production	0.02%
Energy	Oil & Gas Storage & Transportation	0.01%
Energy	Oil & Gas Drilling	0.01%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas refining and marketing.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Multi-Asset Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

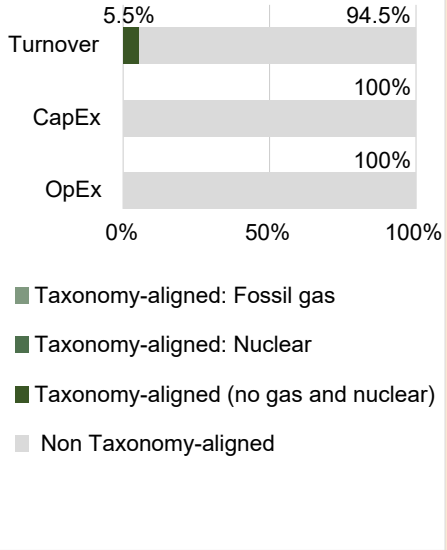
☐ In fossil gas ☐ In nuclear energy

☒ No

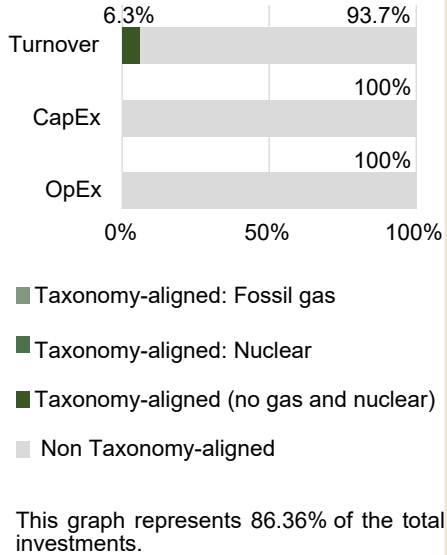
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 86.36% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Multi-Asset Fund (continued)

For the reference period, 13.64% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	5.47%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	5.07%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments however such holdings did not exceed 30%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Multi-Asset Fund (continued)

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

China Onshore Bond Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
China Onshore Bond Fund

Legal entity identifier:
549300Q3DMBDT56WEZ03

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 28.16% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Onshore Bond Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Investment in Sustainable Investments
Investment in use-of-proceeds bonds
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons) Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands) Exclusion of issuers which produce tobacco products Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Maintain that the investment strategy reduces the investment universe of the Fund by at least 20%

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Onshore Bond Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in use-of-proceeds bonds	% use-of-proceeds bonds held by the Fund	25.05%	18.96%
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	28.16%	24.86%
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with an ESG rating	Greater than 90% of issuers	Greater than 90% of issuers
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches
Maintain that the investment strategy reduces the investment universe of the Fund by at least 20%	Reduction in investment universe	The ESG policy reduced the investment universe by greater than 20% over the reference period	The ESG policy reduced the investment universe by greater than 20% over the reference period

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Onshore Bond Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 28.16% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective: or
(iii) the use of proceeds was assessed as contributing to an environmental and/or social objective such as green bonds, social bonds, and sustainability bonds; or
(iv) the fixed income securities were aligned with an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Onshore Bond Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Onshore Bond Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
China Development Bank 2024-12-14	Government Related	6.00%	China
China Peoples Republic Of (Governm 2053-10-15	Treasuries	3.82%	China
Contemporary Amperex Technology Co Mtn 2027-12-14	Technology	2.01%	China
Chengdu Rail Transit Group Co Ltd Mtn 2079-12-31	Consumer Cyclical	1.74%	China
China Peoples Republic Of (Governm 2053-04-15	Treasuries	1.62%	China
China Peoples Republic Of (Governm 2033-08-25	Treasuries	1.55%	China
Dbs Bank China Ltd Regs 2031-03-24	Banking	1.39%	China
Postal Savings Bank Of China Co Lt Regs 2031-08-23	Banking	1.37%	China
Beijing Infrastructure Investment 2079-12-31	Government Related	1.36%	China
Guotai Junan Securities Co Ltd 2079-12-31	Brokerage/Asset Managers/Exchanges	1.36%	China
China Merchants Commerce Financial 2027-08-22	Industrial Other	1.36%	China
China Energy Conservation And Envi Mtn 2079-12-31	Utility Other	1.35%	China
Shudao Investment Group Co Ltd Mtn 2079-12-31	Transportation	1.35%	China
Huatai Securities Co Ltd 2026-02-06	Brokerage/Asset Managers/Exchanges	1.35%	China
Chongqing Rail Transit Group Co Lt Mtn 2024-09-20	Consumer Cyclical	1.35%	China

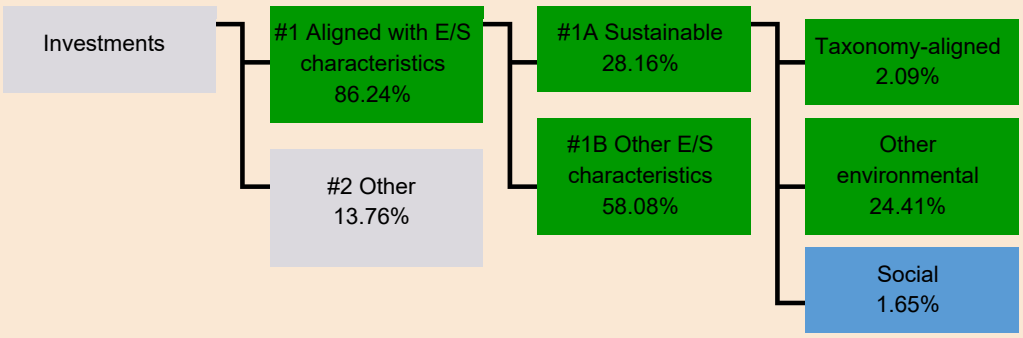
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Onshore Bond Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Onshore Bond Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	86.24%	89.09%
#2 Other	13.76%	10.91%
#1A Sustainable	28.16%	24.86%
#1B Other E/S characteristics	58.08%	64.23%
Taxonomy-aligned	2.09%	0.00%
Other environmental	24.41%	23.23%
Social	1.65%	1.63%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Government Related	Agency	15.81%
Banking	Banking	15.50%
Treasuries	Treasuries	11.02%
Consumer Cyclical	Home Construction	6.89%
Financial Other	Financial Other	6.79%
Electric	Electric	6.18%
Transportation	Transportation Services	5.43%
Government Related	Local Authority	5.40%
Industrial Other	Industrial Other	4.94%
Brokerage/Asset Managers/Exchanges	Brokerage/Asset Managers/Exchanges	4.45%
Finance Companies	Finance Companies	3.42%
Technology	Technology	2.84%
Utility Other	Utility Other	2.03%
Consumer Non-Cyclical	Consumer Products	1.34%
Energy	Independent	0.12%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, midstream, oil field services, refining, or metals and mining.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Onshore Bond Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

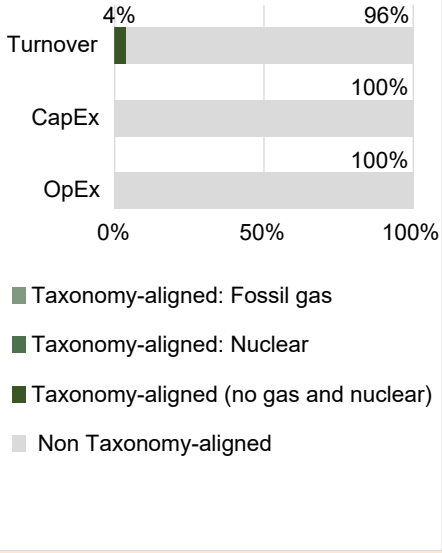
☐ In fossil gas ☐ In nuclear energy

☒ No

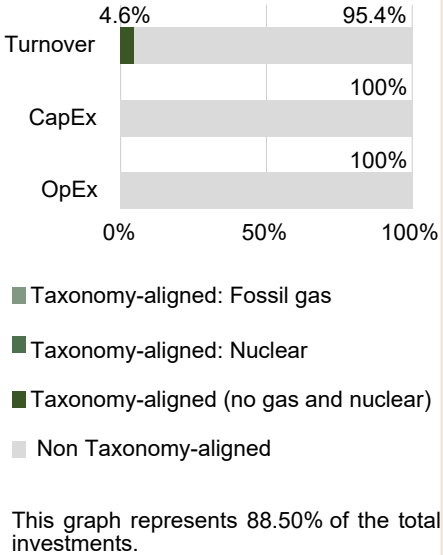
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 88.50% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Onshore Bond Fund (continued)

For the reference period, 11.50% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	4.04%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	2.64%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 24.41% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 1.65% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" can include derivatives, cash and near cash instruments, fixed income transferable securities (also known as debt securities) issued by governments worldwide however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

China Onshore Bond Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Circular Economy Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities.** That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Circular Economy Fund

Legal entity identifier:
549300DE2JONQNRY6N75

Sustainable investment objective

Did this financial product have a sustainable investment objective?

●● [X] **Yes** ●○ [ ] **No**

[X] It made **sustainable investments with an environmental objective:** 91.67%

- [X] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- [X] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

[X] It made **sustainable investments with a social objective:** 5.50%

[ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments

- [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] with a social objective

[ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

To what extent was the sustainable investment objective of this financial product met?

The following table lists the sustainable investment objectives which were promoted by the Fund throughout the reference period. Further information on these sustainable investment objectives is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such sustainable investment objectives.

Sustainable objectives promoted by the Fund
Maintain that the weighted average ESG rating of the Fund will be higher than the ESG rating of the MSCI AII Countries World Index after eliminating at least 20% of the lowest rated securities from the index
Investment in Sustainable Investments
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Circular Economy Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the sustainable investment objectives of the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in Sustainable Investments	% of Sustainable Investments held by the fund	97.17%	94.16%
Maintain that the weighted average ESG rating of the Fund will be higher than the ESG rating of the MSCI AII Countries World Index after eliminating at least 20% of the lowest rated securities from the index	ESG Rating of the Fund	Fund ESG Rating: AA[1]	Fund ESG Rating: AA[1]
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with a ESG rating	Greater than 90% of issuers	Greater than 90% of issuers

[1]The Fund ESG Rating was higher than Index Rating throughout the reference period after eliminating at least 20% of the lowest rated securities from the Index.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Circular Economy Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

BlackRock has developed a set of criteria across all Sustainable Investments, to assess whether an investment does significant harm by reference to all the mandatory principal adverse impacts ("PAI"s). The criteria targets sustainability factors such as investee companies with exposure to fossil fuels, violations of international norms, environmentally negative business practices and controversial weapons. Investments are screened against these criteria using system-based controls and any which are considered to be causing significant harm do not qualify as Sustainable Investments. BlackRock assesses the indicators for adverse impacts on sustainability factors for each type of investment as defined by the regulation. Criteria for adverse impacts are assessed using third-party vendor data regarding an investment's business involvement (in specific activities identified as having negative environmental or social impacts) or environmental or social controversies to exclude investments which BlackRock has determined are harmful to sustainability indicators subject to limited exceptions, for example, where the data is determined to be inaccurate or not up to date.

The following PAIs are captured through the do no significant harm process:

Adverse Sustainability Indicator
Greenhouse gas (GHG) emissions (Scope 1/2/3)
Carbon footprint
GHG intensity of investee companies
Exposure to companies active in the fossil fuel sector
Share of non-renewable energy consumption and production
Energy consumption intensity per high impact climate sector
Activities negatively affecting biodiversity-sensitive areas
Emissions to water
Hazardous waste and radioactive waste ratio
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
Unadjusted gender pay gap
Board gender diversity
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
GHG intensity (Sovereigns & Supranationals)
Investee countries subject to social violations (Sovereigns & Supranationals)

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Circular Economy Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Republic Services Inc	Industrials	5.05%	United States
Microsoft Corp	Information Technology	4.53%	United States
Avery Dennison Corp	Materials	3.93%	United States
Asml Holding Nv	Information Technology	3.34%	Netherlands
Crh Public Limited Plc	Materials	3.34%	Ireland
Loreal Sa	Consumer Staples	3.32%	France
Graphic Packaging Holding	Materials	3.27%	United States
BLK ICD USD Leaf Agency Dist	Financials	3.25%	Ireland
Coca Cola Europacific Partners Plc	Consumer Staples	3.19%	United Kingdom
Thermo Fisher Scientific Inc	Health Care	3.11%	United States
Xylem Inc	Industrials	3.11%	United States
Schneider Electric	Industrials	3.05%	France
Upm-Kymmene	Materials	2.99%	Finland
Dassault Systemes	Information Technology	2.98%	France
Copart Inc	Industrials	2.92%	United States

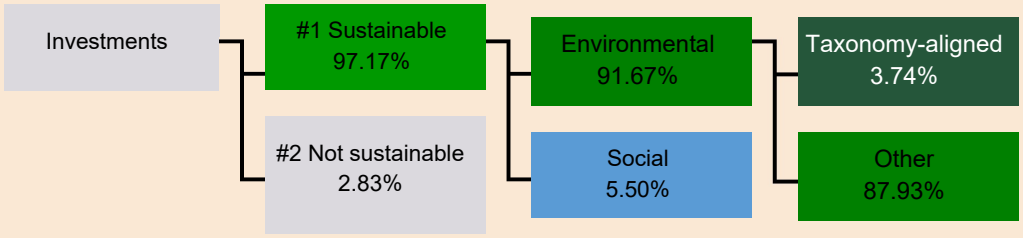
Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Circular Economy Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% of Investments	
	2024	2023
Taxonomy-aligned	3.74%	0.00%
Other	87.93%	85.55%
Environmental	91.67%	85.55%
Social	5.50%	8.61%
#1 Sustainable	97.17%	94.16%
#2 Not sustainable	2.83%	5.84%

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Circular Economy Fund (continued)

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-sector	% of Investments
Materials	Materials	28.21%
Industrials	Capital Goods	16.33%
Industrials	Commercial & Professional Services	13.90%
Information Technology	Software & Services	8.35%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	5.00%
Consumer Discretionary	Consumer Durables	3.97%
Information Technology	Tech Hardware & Equipment	3.85%
Consumer Staples	Food Beverage Tobacco	3.78%
Consumer Staples	Household & Personal Products	3.59%
Health Care	Pharma, Biotech & Life Sciences	3.48%
Information Technology	Semiconductors & Semiconductor Equipment	3.34%
Financials	Financial Services	3.25%
Utilities	Utilities	1.70%
Health Care	Health Care Equipment & Services	1.22%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Circular Economy Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (**OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 3.74% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy [1]?

X Yes:

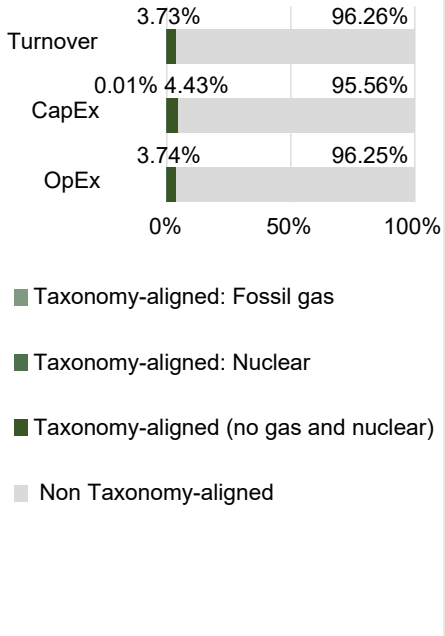
X In fossil gas In nuclear energy

No

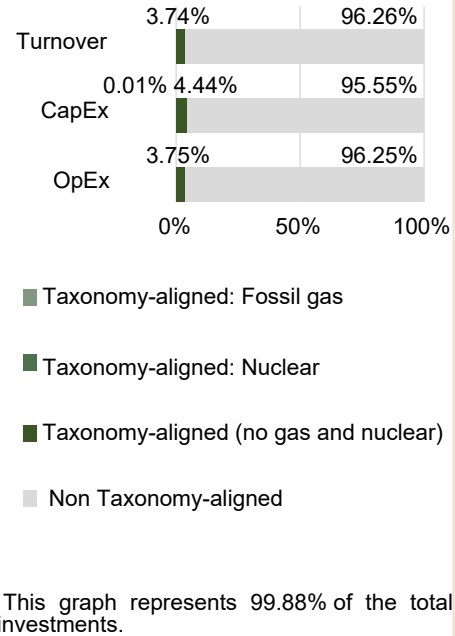
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.88% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Circular Economy Fund (continued)

For the reference period, 0.12% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

Environmental objectives	% of Investments
Climate Change Mitigation	3.66%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.63%
Enabling Activities	2.00%

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

*Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments* with an environmental objective that were not aligned with the EU Taxonomy?

For the reference period, 87.93% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 5.50% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "Not sustainable" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

What actions have been taken to attain the sustainable investment objective during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers

are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

Reference benchmarks are indexes to measure whether the financial products attain the sustainable objective.

How did this financial product perform compared to the reference sustainable benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the sustainable investment objective of the Fund, therefore this section is not applicable.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Climate Action Equity Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities.** That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Climate Action Equity Fund

Legal entity identifier:
549300CC6UVDVS2UA106

Sustainable investment objective

Did this financial product have a sustainable investment objective?

●● [X] **Yes** ●○ [ ] **No**

[X] It made **sustainable investments with an environmental objective:** 80.87%

- [X] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- [X] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

[X] It made **sustainable investments with a social objective:** 14.80%

[ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments

- [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] with a social objective

[ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Climate Action Equity Fund (continued)

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

To what extent was the sustainable investment objective of this financial product met?

The following table lists the sustainable investment objectives which were promoted by the Fund throughout the reference period. Further information on these sustainable investment objectives is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such sustainable investment objectives.

Sustainable objectives promoted by the Fund
Maintain that the weighted average ESG rating of the Fund will be higher than the ESG rating of the MSCI All Countries World Index after eliminating at least 20% of the lowest rated securities from the index
Investment in Sustainable Investments
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes
Exclusion of investment in companies that are classified in the following sectors (as defined by Global Industry Classification Standard): coal and consumables; oil and gas exploration and production; integrated oil and gas; and tobacco.

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the sustainable investment objectives of the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in Sustainable Investments	% of Sustainable Investments held by the fund	95.67%	92.25%
Maintain that the weighted average ESG rating of the Fund will be higher than the ESG rating of the MSCI All Countries World Index after eliminating at least 20% of the lowest rated securities from the index	ESG Rating of the Fund	Fund ESG Rating: AA[1]	Fund ESG Rating: AA[1]
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with a ESG rating	Greater than 90% of issuers	Greater than 90% of issuers
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches

[1]The Fund ESG Rating was higher than Index Rating throughout the reference period after eliminating at least 20% of the lowest rated securities from the Index.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Climate Action Equity Fund (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

How did this financial product consider principal adverse impacts on sustainability factors?

BlackRock has developed a set of criteria across all Sustainable Investments, to assess whether an investment does significant harm by reference to all the mandatory principal adverse impacts ("PAI"s). The criteria targets sustainability factors such as investee companies with exposure to fossil fuels, violations of international norms, environmentally negative business practices and controversial weapons. Investments are screened against these criteria using system-based controls and any which are considered to be causing significant harm do not qualify as Sustainable Investments. BlackRock assesses the indicators for adverse impacts on sustainability factors for each type of investment as defined by the regulation. Criteria for adverse impacts are assessed using third-party vendor data regarding an investment's business involvement (in specific activities identified as having negative environmental or social impacts) or environmental or social controversies to exclude investments which BlackRock has determined are harmful to sustainability indicators subject to limited exceptions, for example, where the data is determined to be inaccurate or not up to date.

The following PAIs are captured through the do no significant harm process:

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Climate Action Equity Fund (continued)

Adverse Sustainability Indicator
Greenhouse gas (GHG) emissions (Scope 1/2/3)
Carbon footprint
GHG intensity of investee companies
Exposure to companies active in the fossil fuel sector
Share of non-renewable energy consumption and production
Energy consumption intensity per high impact climate sector
Activities negatively affecting biodiversity-sensitive areas
Emissions to water
Hazardous waste and radioactive waste ratio
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
Unadjusted gender pay gap
Board gender diversity
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
GHG intensity (Sovereigns & Supranationals)
Investee countries subject to social violations (Sovereigns & Supranationals)

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Climate Action Equity Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
BLK ICD USD Leaf Agency Dist	Financials	4.13%	Ireland
Nextera Energy Inc	Utilities	3.18%	United States
Edp Renovaveis Sa	Utilities	3.01%	Spain
Avery Dennison Corp	Materials	2.99%	United States
Dsm Firmenich Ag	Materials	2.95%	Switzerland
Ecolab Inc	Materials	2.79%	United States
Kerry Group Plc	Consumer Staples	2.77%	Ireland
Republic Services Inc	Industrials	2.68%	United States
Symrise Ag	Materials	2.63%	Germany
Salmar	Consumer Staples	2.62%	Norway
Ag Growth International Inc	Industrials	2.58%	Canada
Vestas Wind Systems	Industrials	2.30%	Denmark
Xylem Inc	Industrials	2.27%	United States
Analog Devices Inc	Information Technology	2.18%	United States
Bunge Global Sa	Consumer Staples	2.15%	United States

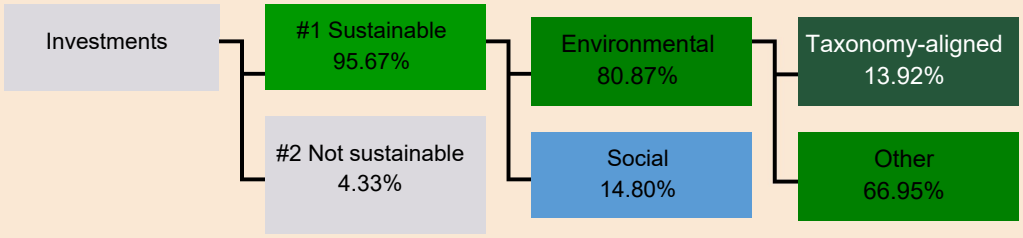
Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Climate Action Equity Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% of Investments	
	2024	2023
Taxonomy-aligned	13.92%	0.00%
Other	66.95%	73.88%
Environmental	80.87%	73.88%
Social	14.80%	18.37%
#1 Sustainable	95.67%	92.25%
#2 Not sustainable	4.33%	7.75%

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Climate Action Equity Fund (continued)

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-sector	% of Investments
Industrials	Capital Goods	27.05%
Materials	Materials	22.98%
Utilities	Utilities	12.24%
Consumer Staples	Food Beverage Tobacco	11.66%
Information Technology	Semiconductors & Semiconductor Equipment	8.26%
Industrials	Commercial & Professional Services	5.87%
Financials	Financial Services	5.11%
Information Technology	Tech Hardware & Equipment	2.88%
Information Technology	Software & Services	1.76%
Industrials	Transportation	1.60%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Climate Action Equity Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (**OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 13.92% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy [1]?

[X] Yes:

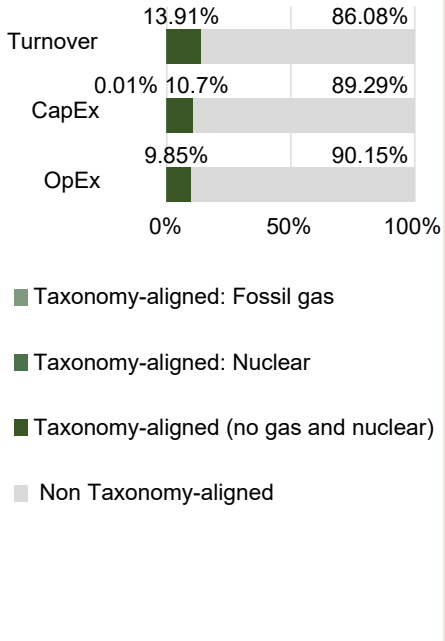
[X] In fossil gas [ ] In nuclear energy

[ ] No

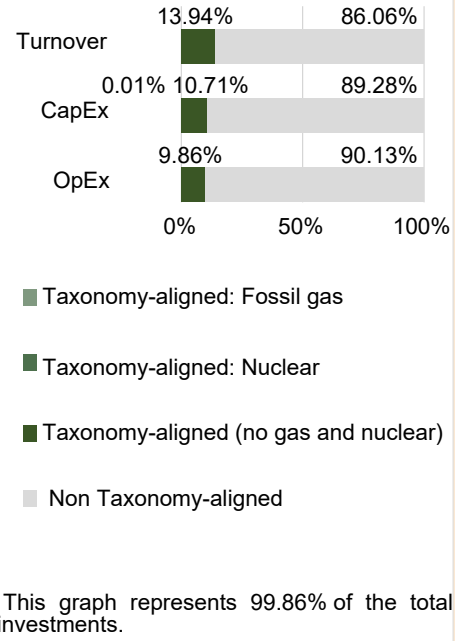
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.86% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Climate Action Equity Fund (continued)

For the reference period, 0.14% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

Environmental objectives	% of Investments
Climate Change Mitigation	13.86%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.20%
Enabling Activities	5.20%

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

*Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments* with an environmental objective that were not aligned with the EU Taxonomy?

For the reference period, 66.95% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 14.80% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "Not sustainable" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

What actions have been taken to attain the sustainable investment objective during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers

are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

Reference benchmarks are indexes to measure whether the financial products attain the sustainable objective.

How did this financial product perform compared to the reference sustainable benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the sustainable investment objective of the Fund, therefore this section is not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Climate Action Multi-Asset Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities.** That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Climate Action Multi-Asset Fund

Legal entity identifier:
549300WXHUWHCE8DHR77

Sustainable investment objective

Did this financial product have a sustainable investment objective?

●● [X] **Yes** ●○ [ ] **No**

[X] It made **sustainable investments with an environmental objective:** 80.54%

- [X] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- [X] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

[X] It made **sustainable investments with a social objective:** 15.37%

[ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments

- [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] with a social objective

[ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Climate Action Multi-Asset Fund (continued)

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

To what extent was the sustainable investment objective of this financial product met?

The following table lists the sustainable investment objectives which were promoted by the Fund throughout the reference period. Further information on these sustainable investment objectives is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such sustainable investment objectives.

Sustainable objectives promoted by the Fund
Reduction of carbon emissions intensity (based on enterprise value including cash, "EVIC") relative to the benchmark MSCI All Country World Index 65% and Bloomberg Global Aggregate Bond Index (Hedged to EUR) 35%
Maintain that the weighted average ESG rating of the Fund will be higher than the ESG rating of the MSCI All Country World Index 65% and Bloomberg Global Aggregate Bond Index (Hedged to EUR) 35% after eliminating at least 20% of the lowest rated securities from the Index
Investment in Sustainable Investments
Carbon emissions intensity decarbonization year over year
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons.
Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers.
Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands).
Exclusion of issuers which produce tobacco products.
Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians.
Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use.
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption).

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the sustainable investment objectives of the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in Sustainable Investments	% of Sustainable Investments held by the fund	95.91%	84.97%
Maintain that the weighted average ESG rating of the Fund will be higher than the ESG rating of the MSCI All Country World Index 65% and Bloomberg Global Aggregate Bond Index (Hedged to EUR) 35% after eliminating at least 20% of the lowest rated securities from the Index	ESG Rating of the Fund	Fund ESG Rating: AA[1]	Fund ESG Rating: AA[1]
Reduction of carbon emissions intensity (based on EVIC) relative to the benchmark MSCI All Country World Index 65% and Bloomberg Global Aggregate Bond Index (Hedged to EUR) 35%	% reduction of carbon emissions intensity of the portfolio relative to the benchmark	44.78%	34.00%
Carbon emissions intensity decarbonization year over year with EVIC	% reduction of carbon emissions intensity of the portfolio current year relative to last year	17.14%	11.75%
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with a ESG rating	Greater than 90% of issuers	Greater than 90% of issuers
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches

[1]The Fund ESG Rating was higher than Index Rating throughout the reference period after eliminating at least 20% of the lowest rated securities from the Index.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section “How did the sustainability indicators perform?”).

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Climate Action Multi-Asset Fund (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

How did this financial product consider principal adverse impacts on sustainability factors?

BlackRock has developed a set of criteria across all Sustainable Investments, to assess whether an investment does significant harm by reference to all the mandatory principal adverse impacts ("PAI"s). The criteria targets sustainability factors such as investee companies with exposure to fossil fuels, violations of international norms, environmentally negative business practices and controversial weapons. Investments are screened against these criteria using system-based controls and any which are considered to be causing significant harm do not qualify as Sustainable Investments. BlackRock assesses the indicators for adverse impacts on sustainability factors for each type of investment as defined by the regulation. Criteria for adverse impacts are assessed using third-party vendor data regarding an investment's business involvement (in specific activities identified as having negative environmental or social impacts) or environmental or social controversies to exclude investments which BlackRock has determined are harmful to sustainability indicators subject to limited exceptions, for example, where the data is determined to be inaccurate or not up to date.

The following PAIs are captured through the do no significant harm process:

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Climate Action Multi-Asset Fund (continued)

Adverse Sustainability Indicator
Greenhouse gas (GHG) emissions (Scope 1/2/3)
Carbon footprint
GHG intensity of investee companies
Exposure to companies active in the fossil fuel sector
Share of non-renewable energy consumption and production
Energy consumption intensity per high impact climate sector
Activities negatively affecting biodiversity-sensitive areas
Emissions to water
Hazardous waste and radioactive waste ratio
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
Unadjusted gender pay gap
Board gender diversity
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
GHG intensity (Sovereigns & Supranationals)
Investee countries subject to social violations (Sovereigns & Supranationals)

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Climate Action Multi-Asset Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Apple Inc	Technology	4.84%	United States
Microsoft Corp	Technology	3.24%	United States
Greencoat Uk Wind Plc	Funds	2.56%	United Kingdom
Greencoat Renewables Plc	Energy	2.37%	Ireland
Ishares Physical Gold Etc	Finance Companies	2.35%	Ireland
Nvidia Corp	Technology	1.87%	United States
Sdcl Energy Efficiency Income Trus	Brokerage/Asset Managers/Exchanges	1.56%	United Kingdom
Aquila European Renewables Plc	Financial Other	1.38%	United Kingdom
Foresight Solar Fund Ltd	Finance Companies	1.22%	Jersey, Channel Islands
International Bank For Reconstruct Mtn 2025-03-03	Government Related	1.16%	Supranational
Visa Inc Class A	Technology	1.15%	United States
Cdp Financial Inc Mtn 144A 2026-05-26	Government Related	1.06%	Canada
Mastercard Inc Class A	Technology	1.05%	United States
European Investment Bank 2030-09-23	Government Related	1.00%	Supranational
European Investment Bank Mtn 2029-10-09	Government Related	1.00%	Supranational

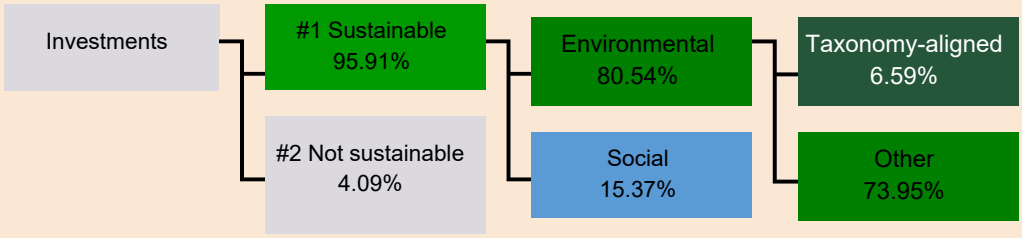
Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Climate Action Multi-Asset Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% of Investments	
	2024	2023
Taxonomy-aligned	6.59%	0.00%
Other	73.95%	69.84%
Environmental	80.54%	69.84%
Social	15.37%	15.13%
#1 Sustainable	95.91%	84.97%
#2 Not sustainable	4.09%	15.03%

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-sector	% of Investments
Financials	Financial Services	15.78%
Industrials	Capital Goods	10.61%
Information Technology	Software & Services	7.78%
Information Technology	Tech Hardware & Equipment	7.66%
Utilities	Utilities	7.60%
Financials	Banks	7.17%
Materials	Materials	6.06%
Information Technology	Semiconductors & Semiconductor Equipment	5.77%
Health Care	Pharma, Biotech & Life Sciences	4.25%
Consumer Staples	Food Beverage Tobacco	4.12%
Other	Other	2.35%
Industrials	Commercial & Professional Services	2.19%
Communication	Telecom	1.83%
Health Care	Health Care Equipment & Services	1.31%
Communication	Media & Entertainment	1.20%
Consumer Discretionary	Autos & Components	1.14%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	1.10%
Industrials	Transportation	1.03%
Energy	Integrated Oil & Gas	-0.03%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Climate Action Multi-Asset Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (**OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 6.59% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

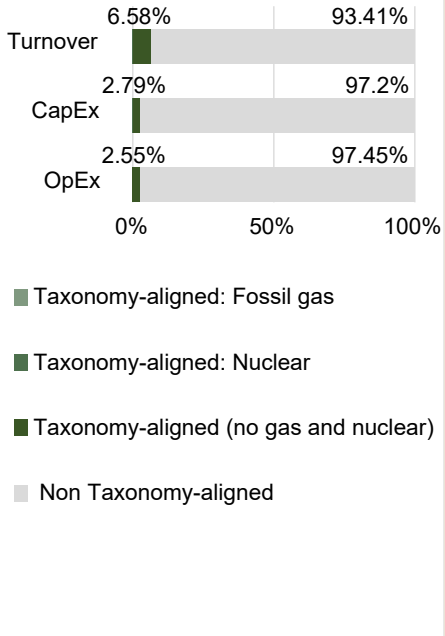
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy [1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

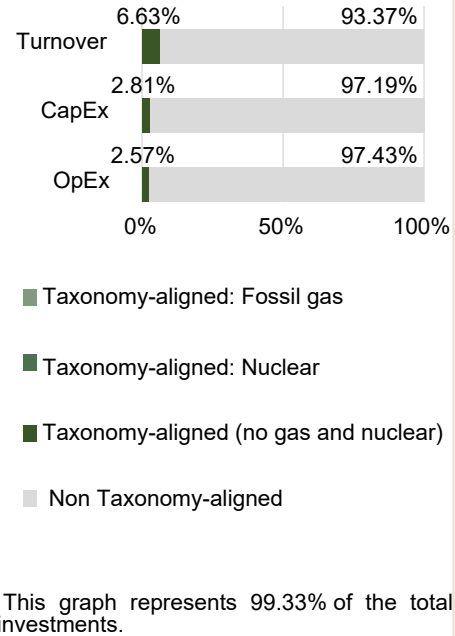
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.33% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Climate Action Multi-Asset Fund (continued)

For the reference period, 0.67% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

Environmental objectives	% of Investments
Climate Change Mitigation	6.57%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.08%
Enabling Activities	1.86%

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

*Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments* with an environmental objective that were not aligned with the EU Taxonomy?

For the reference period, 73.95% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 15.37% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "Not sustainable" included derivatives, cash and near cash instruments and fixed income transferable securities (also known as debt securities) issued by governments worldwide however such holdings did not exceed 20%. Such investments were used only for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

What actions have been taken to attain the sustainable investment objective during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Climate Action Multi-Asset Fund (continued)

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

Reference benchmarks are indexes to measure whether the financial products attain the sustainable objective.

How did this financial product perform compared to the reference sustainable benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the sustainable investment objective of the Fund, therefore this section is not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Continental European Flexible Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Continental European Flexible Fund

Legal entity identifier:
549300EK4APWIQOV3Y73

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Continental European Flexible Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
The Fund uses Blackrock's EMEA Baseline Screens with Fundamental Insights Methodology. The Fund may invest to a limited extent in issuers with exposure to nuclear weapons, fossil fuels, tobacco and civilian firearms. The basis for these investments is that the issuers are in "in transition" and focused on meeting sustainability criteria. However, issuers that do not meet the below screening criteria are excluded from investment
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads
Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products
Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Continental European Flexible Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Continental European Flexible Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Continental European Flexible Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Novo Nordisk Class B	Health Care	9.53%	Denmark
Asml Holding Nv	Information Technology	6.30%	Netherlands
Linde Plc	Materials	5.12%	United Kingdom
Lvmh	Consumer Discretionary	4.69%	France
Hermes International	Consumer Discretionary	3.39%	France
Compagnie De Saint Gobain Sa	Industrials	3.22%	France
Unicredit	Financials	3.20%	Italy
Be Semiconductor Industries Nv	Information Technology	3.16%	Netherlands
Schneider Electric	Industrials	3.06%	France
Pandora	Consumer Discretionary	3.00%	Denmark
Ferrari Nv	Consumer Discretionary	2.99%	Italy
Blk Leaf Fund Agency Acc T0 Eur	Financials	2.95%	Ireland
Relx Plc	Industrials	2.82%	United Kingdom
Stmicroelectronics Nv	Information Technology	2.75%	Netherlands
Mtu Aero Engines Holding Ag	Industrials	2.73%	Germany

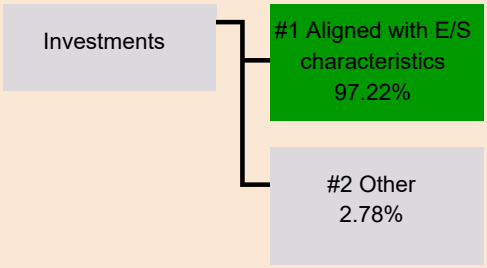
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Continental European Flexible Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Continental European Flexible Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	97.22%	97.95%
#2 Other	2.78%	2.05%

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	21.14%
Information Technology	Semiconductors & Semiconductor Equipment	14.86%
Consumer Discretionary	Consumer Durables	13.41%
Health Care	Pharma, Biotech & Life Sciences	11.93%
Financials	Banks	11.74%
Materials	Materials	6.65%
Financials	Financial Services	3.81%
Health Care	Health Care Equipment & Services	3.11%
Consumer Discretionary	Autos & Components	3.05%
Industrials	Commercial & Professional Services	3.01%
Consumer Staples	Food Beverage Tobacco	1.22%
Industrials	Transportation	1.15%
Energy	Integrated Oil & Gas	0.81%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Continental European Flexible Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

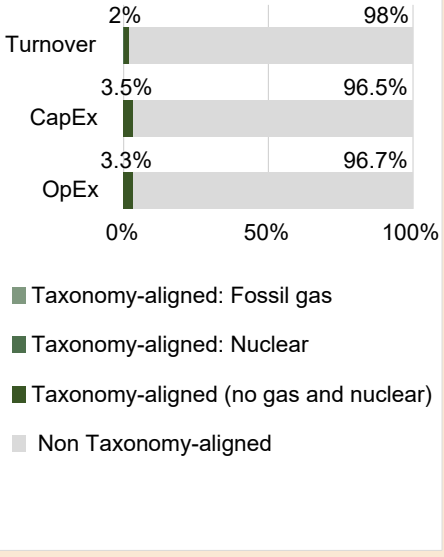
☐ In fossil gas ☐ In nuclear energy

☒ No

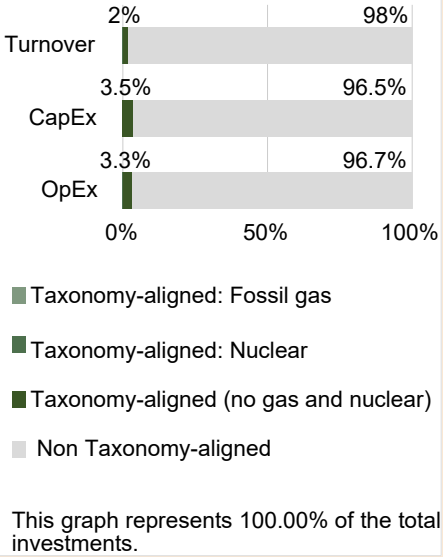
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Continental European Flexible Fund (continued)

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.98%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling Activities	1.66%
Transitional Activities	0.03%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Continental European Flexible Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Developed Markets Sustainable Equity Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Developed Markets Sustainable Equity Fund

Legal entity identifier:
549300RZN20CR9GE2N37

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 74.30% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Developed Markets Sustainable Equity Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Reduction of carbon emissions intensity (based on enterprise value including cash, "EVIC") relative to the MSCI World Index
Investment in Sustainable Investments
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons) Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands) Exclusion of issuers which produce tobacco products Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exclusion of issuers involved in: the production and retail sales of alcoholic products; the ownership or operation of gambling-related activities or facilities; the mining, production and supply activities related to nuclear power, the production of adult entertainment materials, unconventional oil and gas production, and, the production of conventional weapons
Exclusion of issuers that do not have a rating of B or higher as defined by MSCI's ESG Intangible Value Assessment Ratings or another equivalent third party ESG data provider

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Developed Markets Sustainable Equity Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	74.30%	59.02%
Reduction of carbon emissions intensity (based on EVIC) relative to the MSCI World Index	% reduction of carbon emissions intensity of the portfolio relative to the Index	-57.74%	-53.53%
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with an ESG rating	Greater than 90% of issuers	Greater than 90% of issuers
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Developed Markets Sustainable Equity Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 74.30% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Developed Markets Sustainable Equity Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the benchmark
GHG Intensity of Investee Companies	Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the benchmark
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Developed Markets Sustainable Equity Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Microsoft Corp	Information Technology	7.74%	United States
Mastercard Inc Class A	Financials	4.55%	United States
Intercontinental Exchange Inc	Financials	3.91%	United States
Colgate-Palmolive	Consumer Staples	3.74%	United States
Otis Worldwide Corp	Industrials	3.65%	United States
Relx Plc	Industrials	3.43%	United Kingdom
Astrazeneca Plc	Health Care	3.09%	United Kingdom
American Express	Financials	3.06%	United States
Thermo Fisher Scientific Inc	Health Care	3.03%	United States
Novo Nordisk Class B	Health Care	2.75%	Denmark
Steris	Health Care	2.57%	Ireland
Alphabet Inc Class A	Communication	2.53%	United States
Asml Holding Nv	Information Technology	2.42%	Netherlands
Sony Group Corp	Consumer Discretionary	2.18%	Japan
Elevance Health Inc	Health Care	2.03%	United States

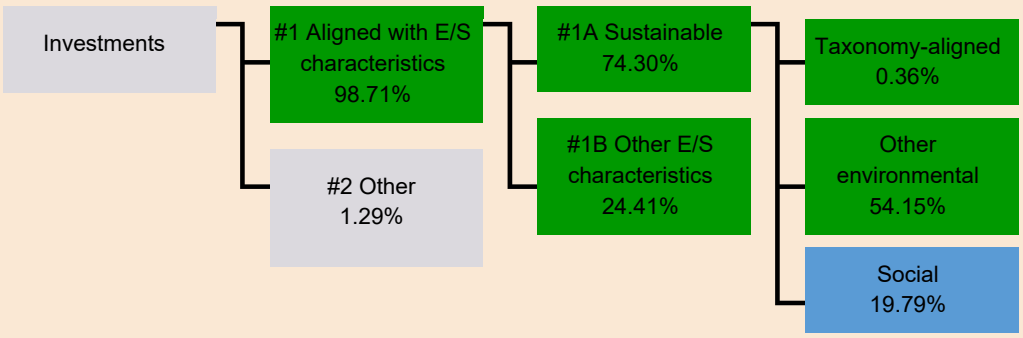
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Developed Markets Sustainable Equity Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Developed Markets Sustainable Equity Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	98.71%	97.85%
#2 Other	1.29%	2.15%
#1A Sustainable	74.30%	59.02%
#1B Other E/S characteristics	24.41%	38.83%
Taxonomy-aligned	0.36%	0.00%
Other environmental	54.15%	43.10%
Social	19.79%	15.92%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Financials	Financial Services	14.52%
Information Technology	Software & Services	13.88%
Industrials	Commercial & Professional Services	11.13%
Industrials	Capital Goods	10.84%
Health Care	Pharma, Biotech & Life Sciences	9.94%
Health Care	Health Care Equipment & Services	8.85%
Information Technology	Semiconductors & Semiconductor Equipment	7.33%
Consumer Staples	Household & Personal Products	5.94%
Consumer Discretionary	Consumer Durables	4.17%
Materials	Materials	4.03%
Communication	Media & Entertainment	3.74%
Information Technology	Tech Hardware & Equipment	1.28%
Industrials	Transportation	1.21%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Developed Markets Sustainable Equity Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

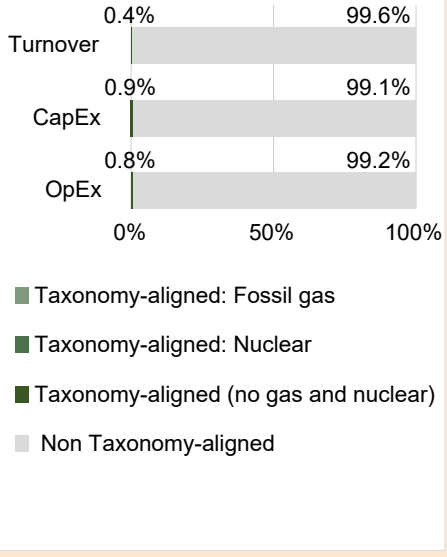
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

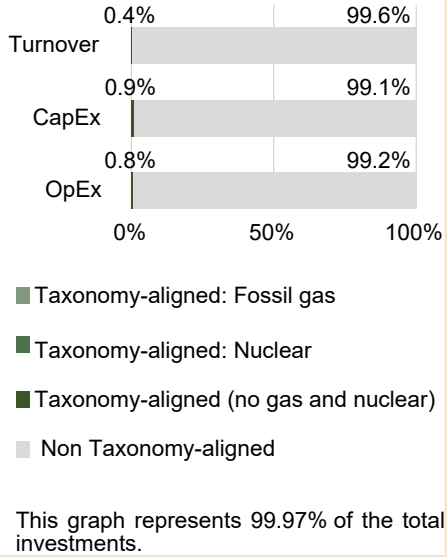
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.97% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Developed Markets Sustainable Equity Fund (continued)

For the reference period, 0.03% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.36%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.35%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 54.15% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 19.79% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Developed Markets Sustainable Equity Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Emerging Markets Impact Bond Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities.** That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Emerging Markets Impact Bond Fund

Legal entity identifier:
54930082CEG4U885EN40

Sustainable investment objective

Did this financial product have a sustainable investment objective?

●● [X] **Yes** ●○ [ ] **No**

[X] It made **sustainable investments with an environmental objective:** 82.73%

- [X] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- [X] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

[X] It made **sustainable investments with a social objective:** 16.92%

[ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments

- [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] with a social objective

[ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Emerging Markets Impact Bond Fund (continued)

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

To what extent was the sustainable investment objective of this financial product met?

The following table lists the sustainable investment objectives which were promoted by the Fund throughout the reference period. Further information on these sustainable investment objectives is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such sustainable investment objectives.

Sustainable objectives promoted by the Fund
Investment in Sustainable Investments
Investment in use-of-proceeds bonds
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes
Exclusion of investment in securities of issuers which are deemed to have failed to comply with one or more of the ten United Nation Global Compact Principles, which cover human rights, labour standards, the environment and anti-corruption.
Exclusion of investment in securities of issuers which derive more than five per cent of their revenue from the production, distribution, licensing, retail or supply of tobacco or tobacco-related products.
Exclusion of investment in securities of issuers which have exposure to, or ties with, the production or distribution of firearms or small arms ammunitions intended for retail civilians.
Exclusion of investment in securities of issuers which, in the opinion of the Investment Adviser have any exposure to, or ties with, controversial weapons.
Maintain that the investment strategy reduces the investment universe of the Fund by at least 20%.

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the sustainable investment objectives of the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in use-of-proceeds bonds	% use-of-proceeds bonds held by the Fund	99.19%	92.80%
Investment in Sustainable Investments	% of Sustainable Investments held by the fund	99.65%	92.73%
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with a ESG rating	Greater than 90% of issuers	Greater than 90% of issuers
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches
Maintain that the investment strategy reduces the investment universe of the Fund by at least 20%.	Reduction in investment universe	The ESG policy reduced the investment universe by greater than 20% over the reference period	The ESG policy reduced the investment universe by greater than 20% over the reference period

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section “How did the sustainability indicators perform?”).

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Emerging Markets Impact Bond Fund (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

How did this financial product consider principal adverse impacts on sustainability factors?

BlackRock has developed a set of criteria across all Sustainable Investments, to assess whether an investment does significant harm by reference to all the mandatory principal adverse impacts ("PAI"s). The criteria targets sustainability factors such as investee companies with exposure to fossil fuels, violations of international norms, environmentally negative business practices and controversial weapons. Investments are screened against these criteria using system-based controls and any which are considered to be causing significant harm do not qualify as Sustainable Investments. BlackRock assesses the indicators for adverse impacts on sustainability factors for each type of investment as defined by the regulation. Criteria for adverse impacts are assessed using third-party vendor data regarding an investment's business involvement (in specific activities identified as having negative environmental or social impacts) or environmental or social controversies to exclude investments which BlackRock has determined are harmful to sustainability indicators subject to limited exceptions, for example, where the data is determined to be inaccurate or not up to date.

The following PAIs are captured through the do no significant harm process:

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Emerging Markets Impact Bond Fund (continued)

Adverse Sustainability Indicator
Greenhouse gas (GHG) emissions (Scope 1/2/3)
Carbon footprint
GHG intensity of investee companies
Exposure to companies active in the fossil fuel sector
Share of non-renewable energy consumption and production
Energy consumption intensity per high impact climate sector
Activities negatively affecting biodiversity-sensitive areas
Emissions to water
Hazardous waste and radioactive waste ratio
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
Unadjusted gender pay gap
Board gender diversity
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
GHG intensity (Sovereigns & Supranationals)
Investee countries subject to social violations (Sovereigns & Supranationals)

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Emerging Markets Impact Bond Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Fondo Mivivienda Sa Regs 2027-04-12	Government Related	3.03%	Peru
Serbia (Republic Of) Mtn Regs 2028-09-23	Government Related	2.79%	Serbia, Republic of
Chile (Republic Of) 2027-01-31	Government Related	2.68%	Chile
Banco Do Brasil Sa (Cayman Islands Mtn Regs 2030-04-18	Government Related	2.63%	Cayman Islands
Bahia Sul Holdings Gmbh Regs 2026-07-14	Basic Industry	2.56%	Austria
Mercadolibre Inc 2026-01-14	Consumer Cyclical	2.46%	United States
Star Energy Geothermal Darajat Ii Regs 2038-10-14	Electric	2.39%	Bermuda
Empresa Nacional De Telecomunicaci Regs 2032-09-14	Communication	2.35%	Chile
Hungary (Government) Regs 2027-02-22	Government Related	2.34%	Hungary
Banco Bradesco Sa (Cayman Islands Regs 2027-03-18	Banking	2.17%	Cayman Islands
Banco Continental Saeca Regs 2025-12-10	Banking	2.14%	Paraguay
Colbun Sa Regs 2032-01-19	Electric	2.05%	Chile
Lenovo Group Ltd Regs 2032-07-27	Technology	1.94%	Hong Kong
Arcelik As Regs 2026-05-27	Consumer Non-Cyclical	1.93%	Turkey
Xiaomi Best Time International Ltd Regs 2051-07-14	Technology	1.88%	Hong Kong

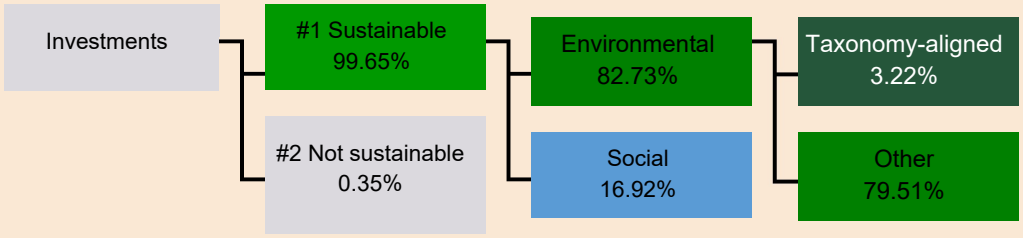
Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Emerging Markets Impact Bond Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% of Investments	
	2024	2023
Taxonomy-aligned	3.22%	0.00%
Other	79.51%	74.13%
Environmental	82.73%	74.13%
Social	16.92%	18.60%
#1 Sustainable	99.65%	92.73%
#2 Not sustainable	0.35%	7.27%

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Emerging Markets Impact Bond Fund (continued)

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-sector	% of Investments
Government Related	Agency	23.35%
Government Related	Sovereign	18.58%
Electric	Electric	11.52%
Banking	Banking	7.89%
Technology	Technology	7.67%
Basic Industry	Paper	6.81%
Financial Other	Financial Other	2.83%
Consumer Cyclical	Retailers	2.46%
Communications	Wireless	2.35%
Government Related	Supranational	2.09%
Consumer Non-Cyclical	Consumer Products	1.93%
Capital Goods	Building Materials	1.83%
Basic Industry	Metals and Mining	1.72%
Transportation	Railroads	1.33%
Energy	Refining	0.58%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services.

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Emerging Markets Impact Bond Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (**OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 3.22% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

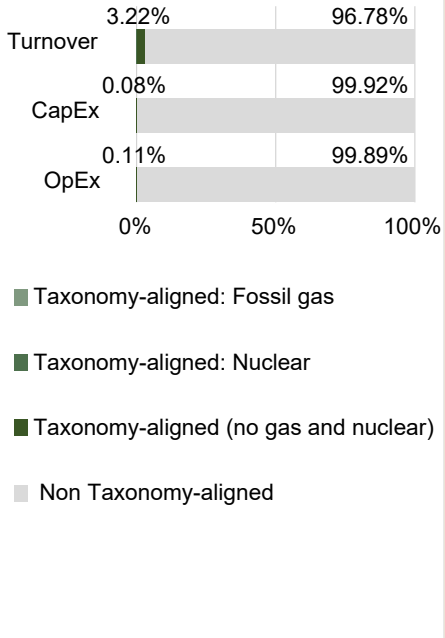
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy [1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

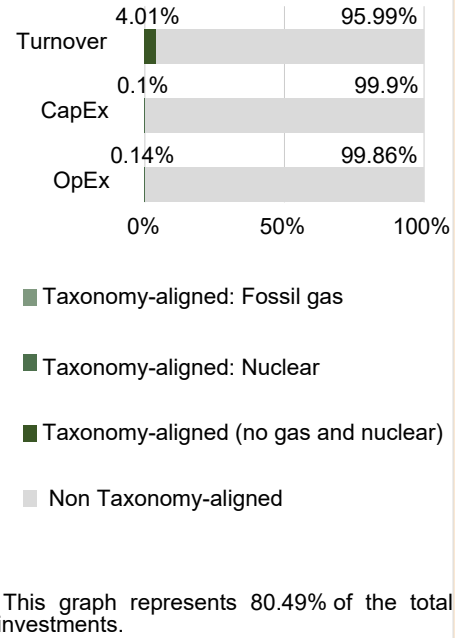
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 80.49% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Emerging Markets Impact Bond Fund (continued)

For the reference period, 19.51% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

Environmental objectives	% of Investments
Climate Change Mitigation	3.22%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.16%
Enabling Activities	0.17%

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

*Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments* with an environmental objective that were not aligned with the EU Taxonomy?

For the reference period, 79.51% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 16.92% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "Not sustainable" included derivatives, cash and near cash instruments and fixed income transferable securities (also known as debt securities) issued by governments and agencies worldwide however such holdings did not exceed 20%. Such investments were used only for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

What actions have been taken to attain the sustainable investment objective during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the sustainable investment objectives of the Fund. The Investment Adviser regularly reviews the sustainable investment objectives of the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Emerging Markets Impact Bond Fund (continued)

are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

Reference benchmarks are indexes to measure whether the financial products attain the sustainable objective.

How did this financial product perform compared to the reference sustainable benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the sustainable investment objective of the Fund, therefore this section is not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Emerging Markets Sustainable Equity Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Emerging Markets Sustainable Equity Fund

Legal entity identifier:
549300LB6Q9I4FRKNM72

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 58.84% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Emerging Markets Sustainable Equity Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Reduction of carbon emissions intensity (based on enterprise value including cash, "EVIC") relative to the MSCI Emerging Markets Index (the "Index")
Maintain that the weighted average ESG rating of the Fund will be higher than the ESG rating of the MSCI Emerging Markets Index after eliminating at least 20% of the lowest rated securities from the Index
Investment in Sustainable Investments
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes
Exclusion of investment in securities of issuers involved in the production and retail sales of alcoholic products; the ownership or operation of gambling-related activities or facilities; the mining, production and supply activities related to nuclear power, the production of adult entertainment materials, unconventional oil and gas production, and, the production of conventional weapons
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons) Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands) Exclusion of issuers which produce tobacco products Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exclusion of issuers that do not have a rating of B or higher as defined by MSCI's ESG Intangible Value Assessment Ratings or another equivalent third party ESG data provider

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Emerging Markets Sustainable Equity Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	58.84%	52.79%
Reduction of carbon emissions intensity (based on EVIC) relative to the MSCI Emerging Markets Index	% reduction of carbon emissions intensity of the portfolio relative to the Index	-83.02%	-72.56%
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with an ESG rating	Greater than 90% of issuers	Greater than 90% of issuers
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Emerging Markets Sustainable Equity Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 58.84% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Emerging Markets Sustainable Equity Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Reduction of carbon emissions intensity (based on levels of capital invested in a company across the Fund's holdings)relative to the benchmark
GHG Intensity of Investee Companies	Reduction of carbon emissions intensity (based on levels of capital invested in a company across the Fund's holdings)relative to the benchmark
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Emerging Markets Sustainable Equity Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Taiwan Semiconductor Manufacturing	Information Technology	6.10%	Taiwan (Republic of China)
Samsung ElectronICS Non Voting Pre	Information Technology	3.88%	Korea (South), Republic of
Taiwan Semiconductor Manufacturing	Information Technology	3.51%	Taiwan (Republic of China)
Naspers Limited N Ltd	Consumer Discretionary	2.64%	South Africa
BLK ICS Usd LEAF Agency Dist	Financials	2.55%	Ireland
Sk Hynix Inc	Information Technology	2.44%	Korea (South), Republic of
Hapvida Participacoes E Investimen	Health Care	2.37%	Brazil
Tencent Holdings Adr Ltd	Communication	2.36%	China
Bank Central Asia	Financials	2.02%	Indonesia
Bank Rakyat Indonesia (Persero)	Financials	1.94%	Indonesia
Industrial And Commercial Bank Of	Financials	1.91%	China
Gpo Finance Banorte	Financials	1.90%	Mexico
Walmart De Mexico V	Consumer Staples	1.80%	Mexico
Samsung ElectronICS Ltd	Information Technology	1.74%	Korea (South), Republic of
Contemporary Amperex Technology Lt	Industrials	1.67%	China

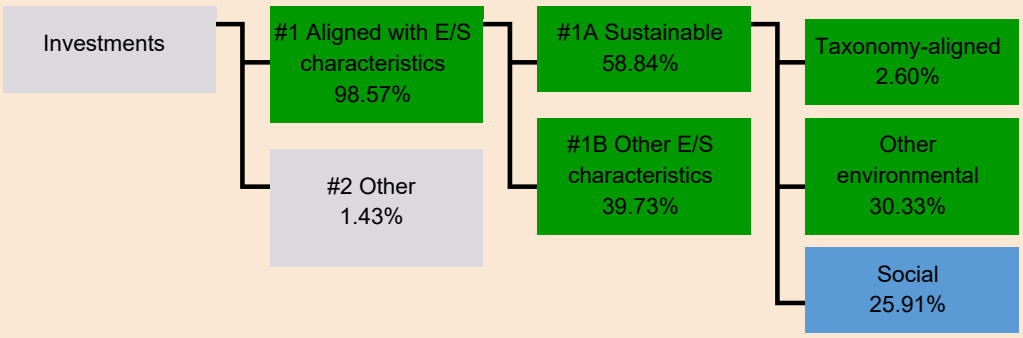
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Emerging Markets Sustainable Equity Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Emerging Markets Sustainable Equity Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	98.57%	97.05%
#2 Other	1.43%	2.95%
#1A Sustainable	58.84%	52.79%
#1B Other E/S characteristics	39.73%	44.26%
Taxonomy-aligned	2.60%	0.00%
Other environmental	30.33%	25.85%
Social	25.91%	26.94%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Financials	Banks	18.69%
Information Technology	Semiconductors & Semiconductor Equipment	13.48%
Information Technology	Tech Hardware & Equipment	11.20%
Financials	Financial Services	7.71%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	5.28%
Consumer Staples	Consumer Staples Distribution & Retail	5.19%
Information Technology	Software & Services	4.58%
Health Care	Pharma, Biotech & Life Sciences	4.30%
Communication	Media & Entertainment	4.29%
Real Estate	Real Estate Management & Development	4.13%
Financials	Insurance	2.81%
Industrials	Capital Goods	2.71%
Consumer Staples	Food Beverage Tobacco	2.42%
Health Care	Health Care Equipment & Services	2.37%
Materials	Materials	2.26%
Consumer Discretionary	Consumer Durables	1.36%
Industrials	Transportation	1.32%
Consumer Discretionary	Autos & Components	1.24%
Communication	Telecom	1.19%
Consumer Staples	Household & Personal Products	1.03%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Emerging Markets Sustainable Equity Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

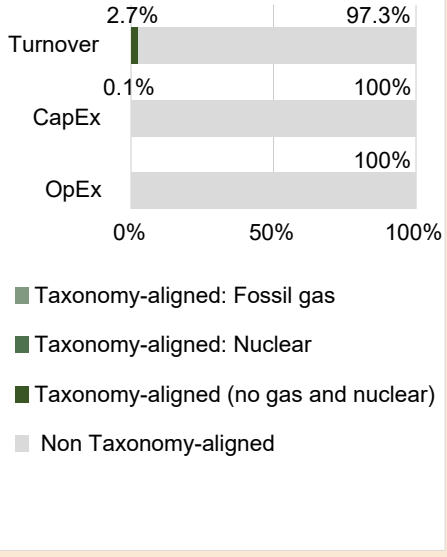
☐ In fossil gas ☐ In nuclear energy

☒ No

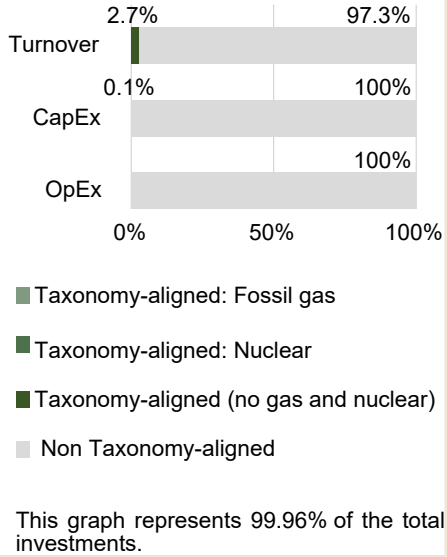
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.96% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Emerging Markets Sustainable Equity Fund (continued)

For the reference period, 0.04% sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	2.74%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	2.10%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 30.33% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 25.91% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments, shares or units of CIS however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Emerging Markets Sustainable Equity Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

ESG Flex Choice Cautious Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
ESG Flex Choice Cautious Fund

Legal entity identifier:
549300GIK6JDPSSL3Y45

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [X] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the MSCI All Country World Index (20%) and Bloomberg US Universal Index (80%) by 20% (the "Index") by 20%
Holdings of underlying collective investment schemes which pursue a positive ESG objective or outcome and do not adopt ESG Exclusionary screens solely as their ESG policy, or, in the case of government bond exposures, track benchmark indices incorporating ESG requirements with status aligned with the SFDR Regulation, in particular with the requirements set out under Article 8 or 9 of the SFDR Regulation
Maintain an ESG rating higher than the Index

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Cautious Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the MSCI All Country World Index (20%) and Bloomberg US Universal Index (80%) by 20%	% reduction of carbon emissions intensity of the portfolio relative to the Index	-56.35%	-54.19%
Maintain an ESG rating higher than the Index	ESG Rating of the Fund	Fund ESG Rating A[1]	Fund ESG Rating A[1]
Holdings of underlying collective investment schemes which pursue a positive ESG objective or outcome and do not adopt ESG exclusionary screens solely as their ESG policy or in the case of government bond exposures track benchmark indices incorporating ESG requirements with status aligned with the SFDR Regulation in particular with the requirements set out under Article 8 or 9 of the SFDR Regulation	% holdings of underlying collective investment schemes	99.15%	95.84%

[1]Fund ESG Rating higher than Index Rating throughout the reference period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Cautious Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Cautious Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Maintain the Fund's carbon emissions intensity as 20% lower than that of the Fund's benchmark
GHG Intensity of Investee Companies	Maintain the Fund's carbon emissions intensity as 20% lower than that of the Fund's benchmark

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Cautious Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
iShares $ Corp Bond Esg Ucit Usd D	ETFs	16.31%	Ireland
iShares Usd Treasury Bond 3- Usd_D	Financials	14.01%	Ireland
iShares $ Tsy Bnd 20+Yr Ucits Usd Dist	Financials	8.98%	Ireland
iShares Usd Tsy Bond 7-10Yr Ucits Etf	Financials	8.93%	Ireland
iShares $ Treasury Bond 1-3Yr Ucit	Financials	7.61%	Ireland
iShares MSCI Usa Sri Ucits E Usd D	Financials	6.83%	Ireland
iShares Jpm Esg $ Em Bond Usd D	ETFs	6.74%	Ireland
iShares $ Hy Corp Bond Esg Etf	ETFs	4.37%	Ireland
iShares $ Asia Ig Corp Bond Etf Usd A	ETFs	3.69%	Ireland
iShares MSCI Usa Esg Screene Cdis	ETFs	2.79%	Ireland
iShares $ Tips Ucits Etf	Financials	2.54%	Ireland
iShares MSCI Usa Esg Enhance Usd D	ETFs	2.30%	Ireland
iShares MSCI Japan Sri Ucits Etf	Financials	1.61%	Ireland
iShares MSCI Europe Sri Ucit Usda	Financials	1.60%	Ireland
iShares MSCI Wld Info Tech Esg Usd D	ETFs	1.60%	Ireland

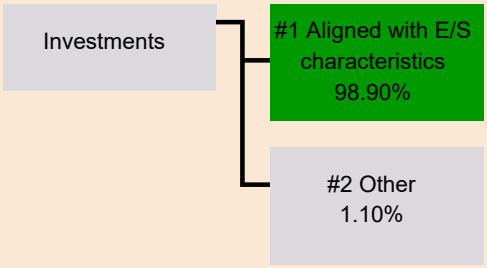
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Cautious Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Cautious Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	98.90%	95.84%
#2 Other	1.10%	4.16%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Treasuries	Treasuries	43.01%
Financials	Banks	6.18%
Government Related	Sovereign	5.90%
Financials	Financial Services	4.55%
Information Technology	Software & Services	3.55%
Information Technology	Semiconductors & Semiconductor Equipment	3.28%
Industrials	Capital Goods	2.94%
Health Care	Pharma, Biotech & Life Sciences	2.91%
Communication	Media & Entertainment	2.34%
Health Care	Health Care Equipment & Services	2.25%
Materials	Materials	1.90%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	1.82%
Information Technology	Tech Hardware & Equipment	1.74%
Financials	Insurance	1.71%
Communication	Telecom	1.66%
Utilities	Utilities	1.49%
Consumer Discretionary	Autos & Components	1.40%
Consumer Staples	Food Beverage Tobacco	1.38%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.14%
Industrials	Transportation	1.06%
Energy	Oil & Gas Storage & Transportation	0.77%
Energy	Oil & Gas Refining & Marketing	0.43%
Energy	Integrated Oil & Gas	0.25%
Energy	Oil & Gas Equipment & Services	0.20%
Energy	Oil & Gas Exploration & Production	0.15%
Energy	Oil & Gas Drilling	0.07%
Energy	Coal & Consumable Fuels	0.01%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Cautious Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

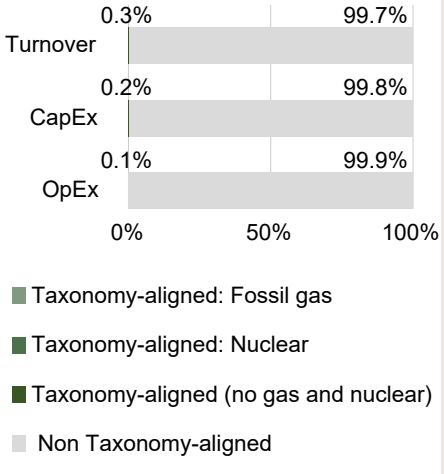
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

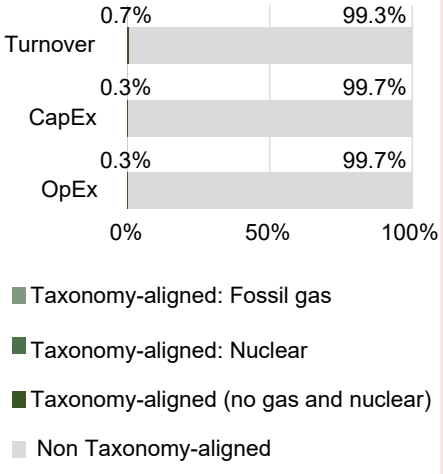
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 50.93% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Cautious Fund (continued)

For the reference period, 49.07% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.32%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.01%
Enabling Activities	0.16%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Cautious Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

ESG Flex Choice Growth Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
ESG Flex Choice Growth Fund

Legal entity identifier:
549300JAHFIHHVLDNH65

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes** ☒ **No**

☐ It made **sustainable investments with an environmental objective:** __%

- ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** __%

☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments

- ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ with a social objective

☒ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the MSCI All Country World Index (80%) and Bloomberg US Universal Index (20%) by 20% (the "Index") by 20%
Holdings of underlying collective investment schemes which pursue a positive ESG objective or outcome and do not adopt ESG Exclusionary screens solely as their ESG policy, or, in the case of government bond exposures, track benchmark indices incorporating ESG requirements with status aligned with the SFDR Regulation, in particular with the requirements set out under Article 8 or 9 of the SFDR Regulation
Maintain an ESG rating higher than the Index

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Growth Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the MSCI All Country World Index (80%) and Bloomberg US Universal Index (20%) by 20%	% reduction of carbon emissions intensity of the portfolio relative to the Index	-47.10%	-44.86%
Maintain an ESG rating higher than the Index	ESG Rating of the Fund	Fund ESG Rating AA[1]	Fund ESG Rating AA[1]
Holdings of underlying collective investment schemes which pursue a positive ESG objective or outcome and do not adopt ESG exclusionary screens solely as their ESG policy or in the case of government bond exposures track benchmark indices incorporating ESG requirements with status aligned with the SFDR Regulation in particular with the requirements set out under Article 8 or 9 of the SFDR Regulation	% holdings of underlying collective investment schemes	97.68%	89.09%

[1]Fund ESG Rating higher than Index Rating throughout the reference period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Growth Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Growth Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Maintain the Fund's carbon emissions intensity as 20% lower than that of the Fund's benchmark
GHG Intensity of Investee Companies	Maintain the Fund's carbon emissions intensity as 20% lower than that of the Fund's benchmark

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Growth Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
iShares MSCI Usa Sri Ucits E Usd D	Financials	17.46%	Ireland
iShares MSCI Usa Esg Enhance Usd D	ETFs	15.23%	Ireland
iShares MSCI Usa Esg Screene Cdis	ETFs	11.06%	Ireland
iShares MSCI Europe Sri Ucit Usda	Financials	7.41%	Ireland
iShares MSCI World Esg Enhan Usd D	Financials	7.33%	Ireland
iShares MSCI Em Esg Enhanced Usd D	Financials	7.31%	Ireland
iShares $ Corp Bond Esg Ucit Usd D	ETFs	5.44%	Ireland
iShares MSCI Japan Sri Ucits Etf	Financials	4.32%	Ireland
iShares MSCI Pac Ex-Jpn Esg Enh Usd A	ETFs	2.86%	Ireland
iShares $ Tips Ucits Etf	Financials	2.47%	Ireland
iShares $ Tsy Bnd 20+Yr Ucits Usd Dist	Financials	2.34%	Ireland
iShares Jpm Esg $ Em Bond Usd D	ETFs	1.98%	Ireland
iShares MSCI Canada Ucits Etf	Financials	1.68%	Ireland
iShares MSCI Wld Info Tech Esg Usd D	ETFs	1.57%	Ireland
iShares $ Asia Ig Corp Bond Etf Usd A	ETFs	1.17%	Ireland

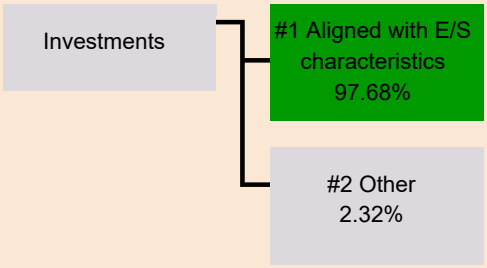
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Growth Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Growth Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	97.68%	89.09%
#2 Other	2.32%	10.91%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Software & Services	8.36%
Information Technology	Semiconductors & Semiconductor Equipment	7.73%
Treasuries	Treasuries	7.03%
Financials	Banks	6.45%
Health Care	Pharma, Biotech & Life Sciences	6.07%
Financials	Financial Services	5.66%
Industrials	Capital Goods	5.64%
Information Technology	Tech Hardware & Equipment	4.39%
Communication	Media & Entertainment	4.17%
Financials	Insurance	4.09%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	4.03%
Health Care	Health Care Equipment & Services	3.93%
Materials	Materials	3.30%
Consumer Staples	Food Beverage Tobacco	2.93%
Consumer Discretionary	Autos & Components	2.19%
Communication	Telecom	1.99%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.88%
Industrials	Transportation	1.82%
Utilities	Utilities	1.81%
Government Related	Sovereign	1.73%
Industrials	Commercial & Professional Services	1.72%
Consumer Discretionary	Consumer Services	1.58%
Consumer Discretionary	Consumer Durables	1.40%
Consumer Staples	Household & Personal Products	1.22%
Consumer Staples	Consumer Staples Distribution & Retail	1.12%
Energy	Oil & Gas Storage & Transportation	1.00%
Energy	Oil & Gas Refining & Marketing	0.70%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Growth Fund (continued)

Energy	Oil & Gas Equipment & Services	0.49%
Energy	Integrated Oil & Gas	0.45%
Energy	Oil & Gas Exploration & Production	0.23%
Energy	Coal & Consumable Fuels	0.03%
Energy	Oil & Gas Drilling	0.02%

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Growth Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

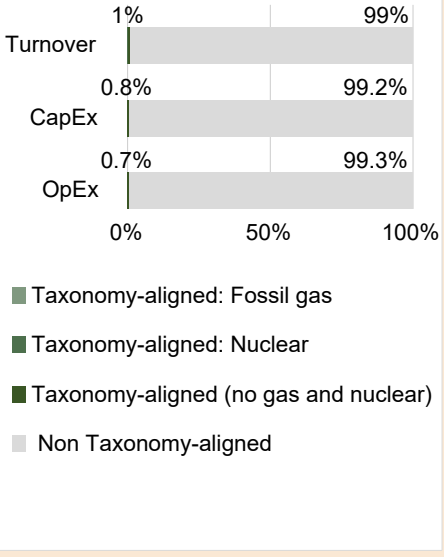
☐ In fossil gas ☐ In nuclear energy

☒ No

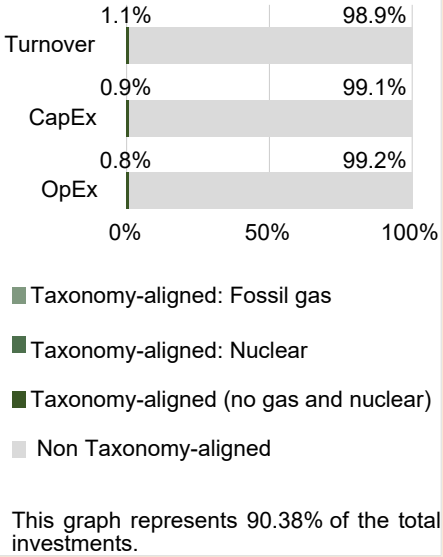
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 90.38% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Growth Fund (continued)

For the reference period, 9.62% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.96%
Climate Change Adaptation	0.01%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.02%
Enabling Activities	0.55%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Growth Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

ESG Flex Choice Moderate Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
ESG Flex Choice Moderate Fund

Legal entity identifier:
549300RNM9YKGQ6BT311

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the MSCI All Country World Index (60%) and Bloomberg US Universal Index (40%) by 20% (the "Index") by 20%
Holdings of underlying collective investment schemes which pursue a positive ESG objective or outcome and do not adopt ESG Exclusionary screens solely as their ESG policy, or, in the case of government bond exposures, track benchmark indices incorporating ESG requirements with status aligned with the SFDR Regulation, in particular with the requirements set out under Article 8 or 9 of the SFDR Regulation
Maintain an ESG rating higher than the Index

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Moderate Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the MSCI All Country World Index (60%) and Bloomberg US Universal Index (40%) by 20%	% reduction of carbon emissions intensity of the portfolio relative to the Index	-50.90%	-48.12%
Maintain an ESG rating higher than the Index	ESG Rating of the Fund	Fund ESG Rating AA[1]	Fund ESG Rating AA[1]
Holdings of underlying collective investment schemes which pursue a positive ESG objective or outcome and do not adopt ESG exclusionary screens solely as their ESG policy or in the case of government bond exposures track benchmark indices incorporating ESG requirements with status aligned with the SFDR Regulation in particular with the requirements set out under Article 8 or 9 of the SFDR Regulation	% holdings of underlying collective investment schemes	98.22%	93.32%

[1]Fund ESG Rating higher than Index Rating throughout the reference period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Moderate Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Moderate Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Maintain the Fund's carbon emissions intensity as 20% lower than that of the Fund's benchmark
GHG Intensity of Investee Companies	Maintain the Fund's carbon emissions intensity as 20% lower than that of the Fund's benchmark

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Moderate Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
iShares MSCI Usa Sri Ucits E Usd D	Financials	13.86%	Ireland
iShares MSCI Usa Esg Enhance Usd D	ETFs	13.71%	Ireland
iShares $ Corp Bond Esg Ucit Usd D	ETFs	12.66%	Ireland
iShares MSCI Usa Esg Screene Cdis	ETFs	6.51%	Ireland
iShares MSCI Europe Sri Ucit Usda	Financials	5.54%	Ireland
iShares Usd Treasury Bond 3- Usd_D	Financials	5.27%	Ireland
iShares MSCI Em Esg Enhanced Usd D	Financials	5.19%	Ireland
iShares$ Tsy Bnd 20+Yr Ucits Usd Dist	Financials	4.10%	Ireland
iShares MSCI World Esg Enhan Usd D	Financials	3.86%	Ireland
iShares Jpm Esg $ Em Bond Usd D	ETFs	3.55%	Ireland
iShares MSCI Japan Sri Ucits Etf	Financials	3.42%	Ireland
iShares $ Tips Ucits Etf	Financials	2.45%	Ireland
iShares MSCI Pac Ex-Jpn Esg Enh Usd A	ETFs	2.21%	Ireland
iShares Usd Tsy Bond 7-10Yr Ucits Etf	Financials	1.85%	Ireland
iShares $ Asia Ig Corp Bond Etf Usd A	ETFs	1.67%	Ireland

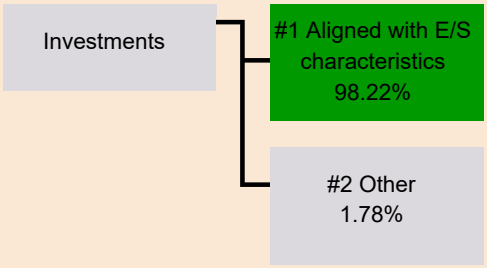
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Moderate Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Moderate Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	98.22%	93.32%
#2 Other	1.78%	6.68%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Treasuries	Treasuries	15.18%
Financials	Banks	7.07%
Information Technology	Software & Services	6.78%
Information Technology	Semiconductors & Semiconductor Equipment	6.27%
Financials	Financial Services	5.60%
Health Care	Pharma, Biotech & Life Sciences	5.28%
Industrials	Capital Goods	4.74%
Communication	Media & Entertainment	3.63%
Information Technology	Tech Hardware & Equipment	3.59%
Health Care	Health Care Equipment & Services	3.53%
Financials	Insurance	3.36%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	3.35%
Government Related	Sovereign	3.11%
Materials	Materials	2.82%
Consumer Staples	Food Beverage Tobacco	2.50%
Communication	Telecom	1.98%
Consumer Discretionary	Autos & Components	1.96%
Utilities	Utilities	1.82%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.78%
Industrials	Transportation	1.62%
Industrials	Commercial & Professional Services	1.41%
Consumer Discretionary	Consumer Services	1.35%
Consumer Discretionary	Consumer Durables	1.13%
Energy	Oil & Gas Storage & Transportation	0.97%
Energy	Oil & Gas Refining & Marketing	0.61%
Energy	Oil & Gas Equipment & Services	0.42%
Energy	Integrated Oil & Gas	0.36%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Moderate Fund (continued)

Energy	Oil & Gas Exploration & Production	0.20%
Energy	Oil & Gas Drilling	0.03%
Energy	Coal & Consumable Fuels	0.02%

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Moderate Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

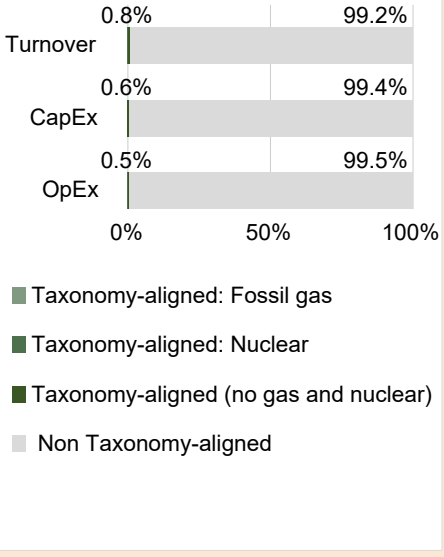
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

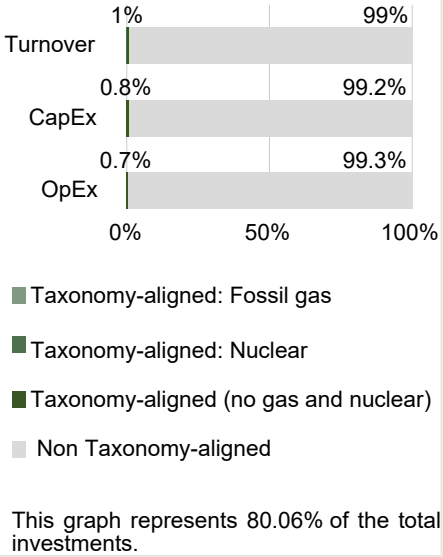
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 80.06% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Moderate Fund (continued)

For the reference period, 19.94% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.74%
Climate Change Adaptation	0.01%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.01%
Enabling Activities	0.42%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Flex Choice Moderate Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

ESG Global Conservative Income Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
ESG Global Conservative Income Fund

Legal entity identifier:
549300EH1PC6M8ZB0B86

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 50.33% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Global Conservative Income Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Maintain that the Fund's carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) score is lower than that of the Fund's investable universe
Improvement of ESG adjusted score relative to the Investable Universe
Investment in Sustainable Investments
Exclusion of investments in securities of issuers involved in the production, distribution or licensing of alcoholic products; the ownership or operation of gambling-related activities or facilities; production, supply and mining activities related to nuclear power and production of adult entertainment materials
The Fund uses BlackRock's proprietary Fundamental Insights Methodology The Fund may invest to a limited extent in issuers with exposure to nuclear weapons, fossil fuels, tobacco and civilian firearms The basis for these investments is that the issuers are in "in transition" and focused on meeting sustainability criteria However, issuers that do not meet the below screening criteria are excluded from investment Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons) Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands) Exclusion of issuers which produce tobacco products Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
The Investment Adviser will minimise exposure to issuers with lower ESG ratings within each applicable asset class universe

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Global Conservative Income Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund‘s prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	50.33%	43.28%
Improvement of ESG adjusted score relative to the investment universe	Improvement of ESG adjusted score relative to the investment universe	14.70%	11.89%
Maintain that the Funds carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) is lower than that of the Funds investment universe	% reduction of carbon emissions intensity of the portfolio relative to the investment universe	55.42%	62.57%
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches
The Investment Adviser will minimise exposure to issuers with lower ESG ratings within each applicable asset class universe.	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section “How did the sustainability indicators perform?”).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Global Conservative Income Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 50.33% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective; or
(iii) the fixed income securities were aligned with an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Global Conservative Income Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Maintain that the Fund's carbon emissions intensity score is lower than that of the Fund's investable universe
GHG Intensity of Investee Companies	Maintain that the Fund's carbon emissions intensity score is lower than that of the Fund's investable universe
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Global Conservative Income Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
iShares Eu Corp Bond Esg Par Eurha	ETFs	6.01%	Ireland
Gnma2 30Yr 2051-06-20	Securitized	2.51%	United States
Gnma2 30Yr 2051-02-20	Securitized	2.45%	United States
Greencoat Uk Wind Plc	Funds	0.90%	United Kingdom
Gnma2 30Yr 2051-04-20	Securitized	0.82%	United States
Gnma2 30Yr 2051-05-20	Securitized	0.80%	United States
Greencoat Renewables Plc	Energy	0.78%	Ireland
Cash Collateral Eur Mlift 2049-12-31	Brokerage/Asset Managers/Exchanges	0.77%	European Union
Gnma2 30Yr 2016 Production 2048-04-20	Securitized	0.62%	United States
Gnma2 30Yr 2051-05-20	Securitized	0.61%	United States
Gnma2 30Yr 2051-08-20	Securitized	0.58%	United States
Gnma2 30Yr 2051-06-20	Securitized	0.56%	United States
Gnma2 30Yr 2052-02-20	Securitized	0.56%	United States
Gnma2 30Yr 2051-06-20	Securitized	0.55%	United States
Gnma2 30Yr 2050-10-20	Securitized	0.50%	United States

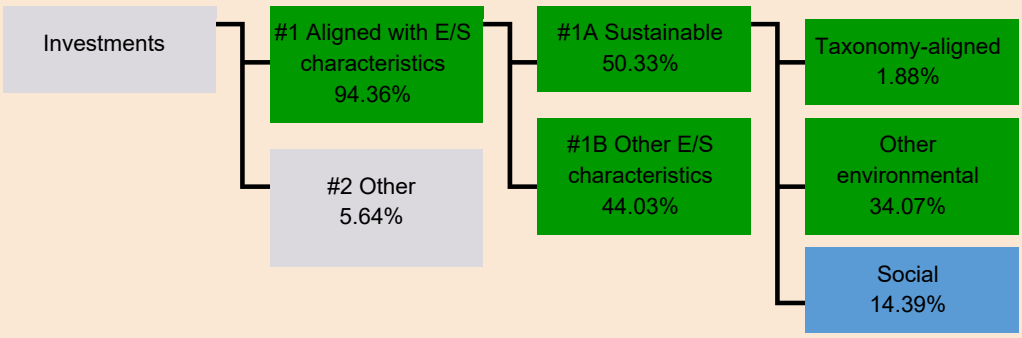
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Global Conservative Income Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Global Conservative Income Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	94.36%	98.11%
#2 Other	5.64%	1.89%
#1A Sustainable	50.33%	43.28%
#1B Other E/S characteristics	44.03%	54.83%
Taxonomy-aligned	1.88%	0.00%
Other environmental	34.07%	27.94%
Social	14.39%	15.34%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Banking	Banking	22.92%
Securitized	MBS Pass-Through	16.96%
Technology	Technology	8.33%
Consumer Non-Cyclical	Pharmaceuticals	4.40%
Electric	Electric	2.96%
Communications	Wireless	2.77%
Brokerage/Asset Managers/Exchanges	Brokerage/Asset Managers/Exchanges	2.74%
Consumer Non-Cyclical	Healthcare	2.58%
Communications	Wirelines	2.48%
Consumer Cyclical	Automotive	2.32%
Finance Companies	Finance Companies	2.24%
Capital Goods	Diversified Manufacturing	2.01%
Basic Industry	Chemicals	1.78%
Communications	Cable and Satellite	1.65%
Transportation	Transportation Services	1.55%
Insurance	Property and Casualty	1.44%
Consumer Cyclical	Retailers	1.30%
Financial Other	Financial Other	1.28%
Consumer Non-Cyclical	Food and Beverage	1.25%
Consumer Cyclical	Consumer Cyclical Services	1.17%
Insurance	Health Insurance	1.04%
Capital Goods	Building Materials	1.03%
Energy	Independent	0.79%
Energy	Integrated	0.02%
Energy	Refining	0.01%
Energy	Midstream	0.00%
Energy	Oil Field Services	0.00%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): metals and mining.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Global Conservative Income Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

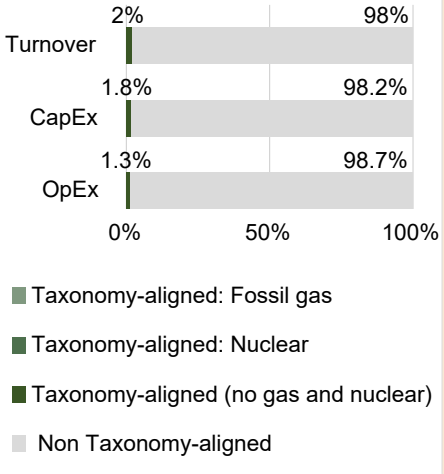
☐ In fossil gas ☐ In nuclear energy

☒ No

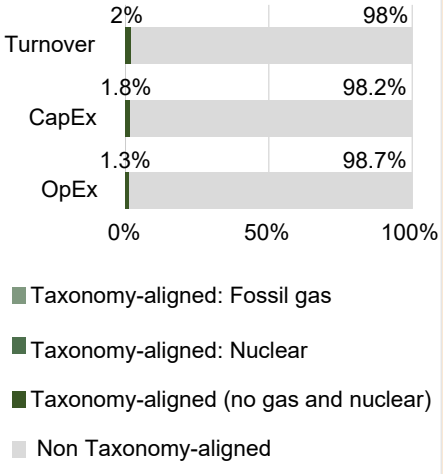
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Global Conservative Income Fund (continued)

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.98%
Climate Change Adaptation	0.02%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.02%
Enabling Activities	0.55%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 34.07% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 14.39% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments, and fixed income transferable securities (also known as debt securities) issued by agencies worldwide however such holdings did not exceed 30%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Global Conservative Income Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

ESG Global Multi-Asset Income Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
ESG Global Multi-Asset Income Fund

Legal entity identifier:
549300T4SANEU2BBDZ18

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 38.09% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Global Multi-Asset Income Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Improvement of ESG adjusted score relative to the Investable Universe
Maintain that the Fund's carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) is lower than that of the Fund's Investable Universe
Investment in Sustainable Investments
Exclusion of investments in securities of issuers involved in the production, distribution or licensing of alcoholic products; the ownership or operation of gambling-related activities or facilities; production, supply and mining activities related to nuclear power and production of adult entertainment materials The Investment Adviser will minimise exposure to issuers with lower ESG ratings within each applicable asset class universe
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons) Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands) Exclusion of issuers which produce tobacco products Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Global Multi-Asset Income Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	38.09%	34.26%
Maintain that the Funds carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) is lower than that of the Funds investment universe	% reduction of carbon emissions intensity of the portfolio relative to the investment universe	44.18%	60.68%
Improvement of ESG adjusted score relative to the investment universe	ESG score % improvement relative to the investment universe	11.32%	12.01%
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Global Multi-Asset Income Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 38.09% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective; or
(iii) the fixed income securities were aligned with an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Global Multi-Asset Income Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Maintain that the Fund's carbon emissions intensity score is lower than that of the Fund's investable universe
GHG Intensity of Investee Companies	Maintain that the Fund's carbon emissions intensity score is lower than that of the Fund's investable universe
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Global Multi-Asset Income Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
iShares MSCI Usa Qty Div Esg Ucits Etf	Financial Other	1.81%	Ireland
Microsoft Corp	Technology	1.41%	United States
Taiwan Semiconductor Manufacturing	Technology	0.91%	Taiwan (Republic of China)
Apple Inc	Technology	0.90%	United States
Astrazeneca Plc	Consumer Non-Cyclical	0.87%	United Kingdom
Novo Nordisk Class B	Consumer Non-Cyclical	0.87%	Denmark
Relx Plc	Communications	0.79%	United Kingdom
Mondelez International Inc Class A	Consumer Non-Cyclical	0.77%	United States
Unitedhealth Group Inc	Insurance	0.77%	United States
Nestle Sa	Consumer Non-Cyclical	0.75%	Switzerland
Union Pacific Corp	Transportation	0.71%	United States
Accenture Plc Class A	Industrial Other	0.68%	Ireland
Sanofi Sa	Consumer Non-Cyclical	0.63%	France
Intercontinental Exchange Inc	Brokerage/Asset Managers/Exchanges	0.62%	United States
Zurich Insurance Group Ag	Insurance	0.61%	Switzerland

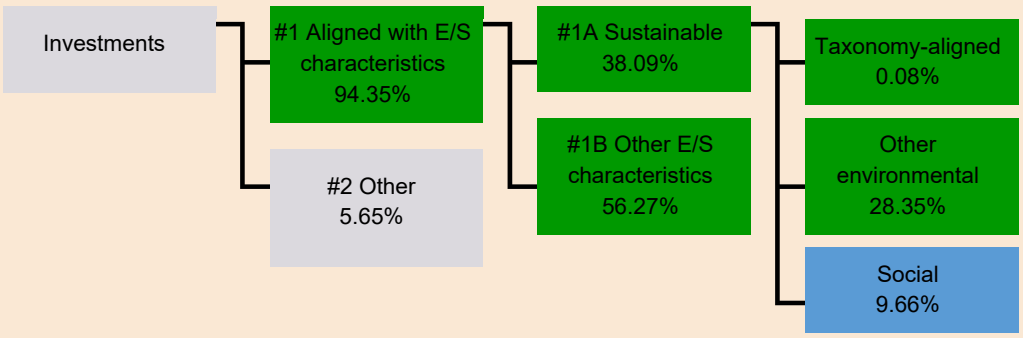
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Global Multi-Asset Income Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Global Multi-Asset Income Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	94.35%	96.78%
#2 Other	5.65%	3.22%
#1A Sustainable	38.09%	34.26%
#1B Other E/S characteristics	56.27%	62.52%
Taxonomy-aligned	0.08%	0.00%
Other environmental	28.35%	23.09%
Social	9.66%	11.17%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Technology	Technology	17.46%
Banking	Banking	16.37%
Consumer Non-Cyclical	Pharmaceuticals	5.39%
Consumer Non-Cyclical	Healthcare	4.73%
Communications	Wirelines	3.82%
Brokerage/Asset Managers/Exchanges	Brokerage/Asset Managers/Exchanges	3.69%
Consumer Non-Cyclical	Food and Beverage	2.96%
Finance Companies	Finance Companies	2.62%
Capital Goods	Diversified Manufacturing	2.59%
Communications	Media and Entertainment	2.19%
Communications	Cable and Satellite	2.18%
Consumer Cyclical	Consumer Cyclical Services	2.18%
Basic Industry	Chemicals	2.15%
Insurance	Property and Casualty	2.13%
Industrial Other	Industrial Other	2.12%
Consumer Cyclical	Retailers	2.02%
Electric	Electric	1.92%
Capital Goods	Packaging	1.73%
Insurance	Health Insurance	1.68%
Consumer Cyclical	Automotive	1.47%
Capital Goods	Building Materials	1.46%
Basic Industry	Metals and Mining	1.44%
Transportation	Railroads	1.28%
Communications	Wireless	1.16%
Capital Goods	Environmental	1.07%
Transportation	Transportation Services	1.06%
Energy	Independent	0.06%
Energy	Integrated	0.05%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Global Multi-Asset Income Fund (continued)

Energy	Midstream	0.02%
Energy	Refining	0.01%
Energy	Oil Field Services	0.01%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

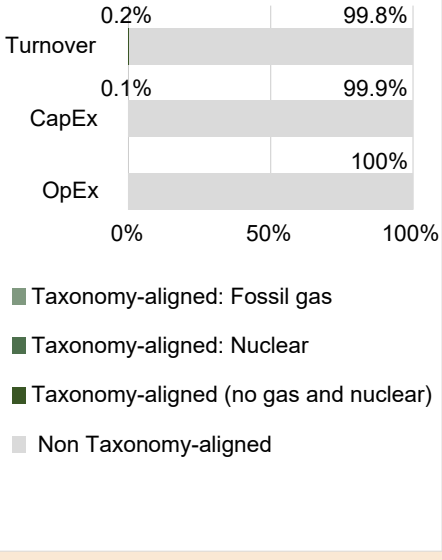
☐ In fossil gas ☐ In nuclear energy

☒ No

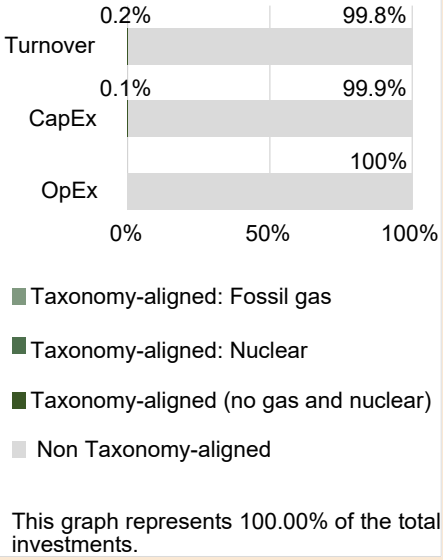
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Global Multi-Asset Income Fund (continued)

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.18%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.01%
Enabling Activities	0.05%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 28.35% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 9.66% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" can include derivatives, cash and near cash instruments, fixed income transferable securities (also known as debt securities) issued by agencies worldwide however such holdings did not exceed 30%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Global Multi-Asset Income Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

ESG Multi-Asset Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
ESG Multi-Asset Fund

Legal entity identifier:
54930062W9V3JFFCZF32

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 70.31% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Multi-Asset Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to 50% MSCI World Index and 50% Bloomberg Global Aggregate Bond Index hedged to EUR
Maintain that the weighted average ESG rating of the Fund will be higher than the ESG rating of the 50% MSCI World Index and 50% Bloomberg after eliminating at least 20% of the lowest rated securities from the Index
Investment in Sustainable Investments
Limit investments in companies within the Global Industry Classification Standard (GICS) Oil & Gas Exploration & Production sector and companies within the Global Industry Classification Standard (GICS) Integrated Oil & Gas sector to below 5% of its total assets
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons) Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands) Exclusion of issuers which produce tobacco products Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exclusion of issuers that are involved in the production, distribution or licensing of alcoholic products; the ownership or operation of gambling-related activities or facilities; production, supply and mining activities related to nuclear power and production of adult entertainment materials
Exclusion of issuers with a MSCI ESG rating below BBB

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Multi-Asset Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	70.31%	58.98%
Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to 50% MSCI World Index and 50% Bloomberg Global Aggregate Bond Index hedged to EUR	% reduction of carbon emissions intensity of the portfolio relative to the Index	-20.96%	-33.84%
Maintain that the weighted average ESG rating of the Fund will be higher than the ESG rating of the 50% MSCI World Index and 50% Bloomberg after eliminating at least 20% of the lowest rated securities from the Index	ESG Rating of the Fund	Fund ESG Rating AA[2]	Fund ESG Rating AA[2]
Limit investments in companies within the Global Industry Classification Standard (GICS) Oil & Gas Exploration & Production sector and companies within the GICS Integrated Oil & Gas sector to below 5% of its total assets	% of total assets in Oil & Gas Exploration & Production and Integrated Oil & Gas within the GICs classification	0.68%	0.10%
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with an ESG rating	Greater than 90% of issuers	Greater than 90% of issuers
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	1 active breach[1]	No active breaches

[1]During the reference period, the Fund had one active breach due to holding an issuer that generated more than 5% of its revenue from thermal coal. The breach was identified, reported and rectified as part of BlackRock's standard breach resolution process.
[2]Fund ESG Rating higher than Index Rating throughout the reference period after eliminating at least 20% of the lowest rated securities from the Index.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Multi-Asset Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 70.31% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective; or
(iii) the fixed income securities were aligned with an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Multi-Asset Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the benchmark
GHG Intensity of Investee Companies	Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the benchmark
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Multi-Asset Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Greencoat Uk Wind Plc	Utilities	3.77%	United Kingdom
Microsoft Corp	Information Technology	3.25%	United States
iShares Physical Gold Etc	Financials	2.22%	Ireland
Nvidia Corp	Information Technology	1.72%	United States
Syncona Limited - Ltdinary Shares	Financials	1.67%	Guernsey, Channel Islands
Novo Nordisk Class B	Health Care	1.60%	Denmark
Apple Inc	Information Technology	1.47%	United States
Asml Holding Nv	Information Technology	1.28%	Netherlands
Greencoat Renewables Plc	Utilities	1.20%	Ireland
Mastercard Inc Class A	Financials	1.14%	United States
Ensembl Inv Co Strctd Nte Cicmsc05 Regs	Financials	1.06%	Luxembourg
Sdcl Energy Efficiency Income Trus	Financials	0.99%	United Kingdom
American Express	Financials	0.90%	United States
Gresham House Energy Storage Fund	Financials	0.89%	United Kingdom
European Union Mtn Regs	Government Related	0.87%	Supranational

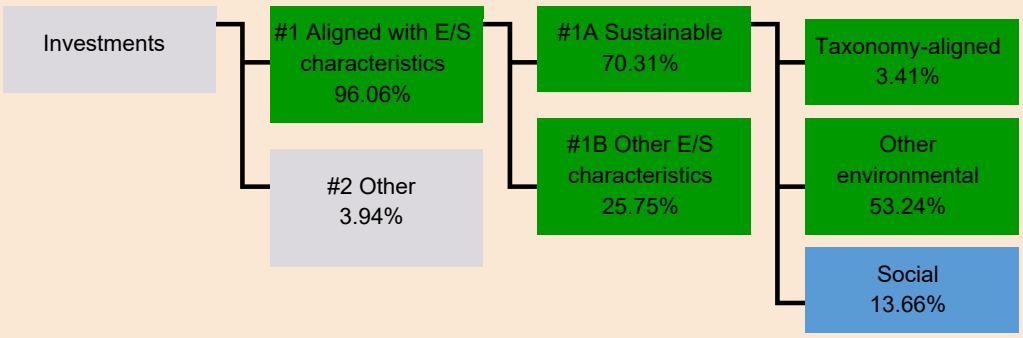
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Multi-Asset Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Multi-Asset Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	96.06%	94.96%
#2 Other	3.94%	5.04%
#1A Sustainable	70.31%	58.98%
#1B Other E/S characteristics	25.75%	35.98%
Taxonomy-aligned	3.41%	0.00%
Other environmental	53.24%	46.19%
Social	13.66%	12.79%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Financials	Financial Services	18.40%
Utilities	Utilities	8.87%
Health Care	Pharma, Biotech & Life Sciences	6.90%
Information Technology	Software & Services	6.83%
Industrials	Capital Goods	6.28%
Financials	Banks	5.61%
Information Technology	Semiconductors & Semiconductor Equipment	5.10%
Treasuries	Treasuries	4.29%
Materials	Materials	3.82%
Industrials	Commercial & Professional Services	2.87%
Health Care	Health Care Equipment & Services	2.59%
Industrials	Transportation	2.53%
Consumer Discretionary	Consumer Durables	2.18%
Real Estate	Equity Real Estate Investment Trusts (REITs)	2.14%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	2.13%
Consumer Discretionary	Autos & Components	2.13%
Information Technology	Tech Hardware & Equipment	2.07%
Communication	Media & Entertainment	2.05%
Consumer Staples	Food Beverage Tobacco	1.75%
Consumer Staples	Household & Personal Products	1.62%
Financials	Insurance	1.43%
Communication	Telecom	1.16%
Government Related	Supranational	1.08%
Energy	Integrated Oil & Gas	0.25%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Multi-Asset Fund (continued)

Energy	Oil & Gas Refining & Marketing	0.22%
Energy	Oil & Gas Equipment & Services	0.17%
Energy	Oil & Gas Storage & Transportation	0.04%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas exploration and production, oil and gas drilling or coal and consumable fuels.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Multi-Asset Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

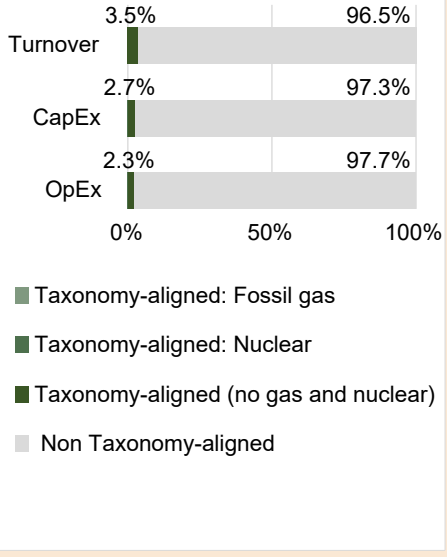
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

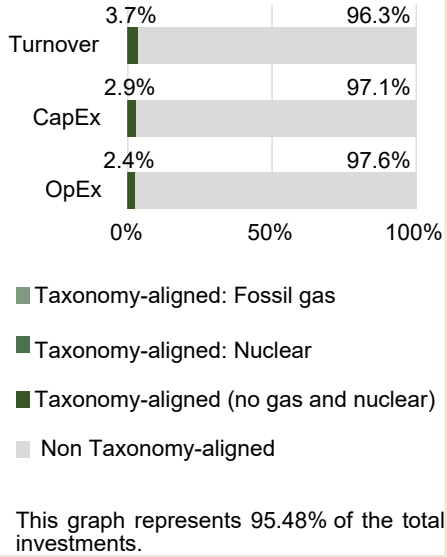
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 95.48% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Multi-Asset Fund (continued)

For the reference period, 4.52% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	3.50%
Climate Change Adaptation	0.01%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.03%
Enabling Activities	1.28%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 53.24% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 13.66% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments, fixed income transferable securities (also known as debt securities) issued by governments and agencies worldwide however such holdings did not exceed 30%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

ESG Multi-Asset Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Euro Bond Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Euro Bond Fund

Legal entity identifier:
549300KZI1OJWARMMP28

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Bond Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Improvement of ESG adjusted score relative to the Bloomberg Euro-Aggregate Index (80%) and Bloomberg Global Aggregate Index (20%)
Investments in issuers deemed to have positive externalities
Limiting investments in issuers deemed to have negative externalities
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons) Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands) Exclusion of issuers which produce tobacco products Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Bond Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investments in issuers deemed to have positive externalities	Investments deemed to have higher positive externalities held by the Fund as compared to the ESG Reporting Index	15.99%	N/A[1]
Improvement of ESG adjusted score relative to the Bloomberg Euro-Aggregate Index (80%) and Bloomberg Global Aggregate Index (20%)	ESG score % improvement relative to the benchmark	3.33%	N/A[1]
Limiting investments in issuers deemed to have negative externalities.	# of active breaches	No active breaches	N/A[1]
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with an ESG rating	Greater than 90% of issuers	N/A[1]
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	N/A[1]

[1]As this is the first reference period presented for the Fund, no comparatives are presented.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Bond Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Bond Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
GHG emissions	Limiting investments in issuers deemed to have negative externalities
GHG intensity of investee companies.	Limiting investments in issuers deemed to have negative externalities
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers.
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands).
Energy consumption intensity per high impact climate sector	Limiting investments in issuers deemed to have negative externalities
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption).
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption).
Exposure to controversial weapons (anti personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Bond Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
BLK LEAF Fund Agency Acc T0 Eur	Finance Companies	4.90%	Ireland
Italy (Republic Of) 2035-04-30	Treasuries	2.00%	Italy
France (Republic Of) Regs 2026-02-25	Treasuries	1.57%	France
France (Republic Of) Regs 2028-02-25	Treasuries	1.43%	France
France (Republic Of) Regs 2027-02-25	Treasuries	1.18%	France
Germany (Federal Republic Of) Regs 2042-07-04	Treasuries	1.10%	Germany
France (Republic Of) Regs 2029-02-25	Treasuries	1.10%	France
Italy (Republic Of) 2053-10-01	Treasuries	1.09%	Italy
Spain (Kingdom Of) 2027-01-31	Treasuries	1.09%	Spain
Spain (Kingdom Of) 2034-10-31	Treasuries	1.08%	Spain
European Financial Stability Facil Mtn Regs 2027-05-03	Government Related	1.07%	Supranational
Spain (Kingdom Of) 2024-10-31	Treasuries	1.04%	Spain
Germany (Federal Republic Of) Regs 2033-02-15	Treasuries	1.03%	Germany
Spain (Kingdom Of) 2029-07-30	Treasuries	1.02%	Spain
Netherlands (Kingdom Of) 2027-07-15	Treasuries	0.92%	Netherlands

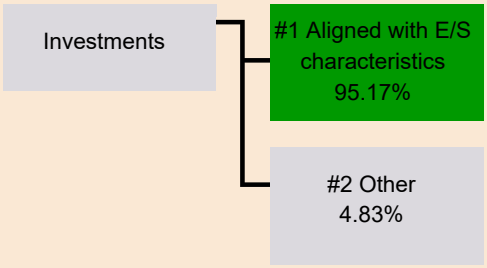
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Bond Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Bond Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	95.17%	N/A[1]
#2 Other	4.83%	N/A[1]

[1]As this is the first reference period presented for the Fund, no comparatives are presented.

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Treasuries	Treasuries	40.45%
Securitized	Covered	13.92%
Banking	Banking	9.78%
Government Related	Agency	7.94%
Government Related	Supranational	5.35%
Finance Companies	Finance Companies	4.90%
Securitized	ABS	3.40%
Government Related	Local Authority	3.24%
Government Related	Sovereign	1.67%
Consumer Non-Cyclical	Pharmaceuticals	1.13%
Energy	Integrated	0.85%
Energy	Midstream	0.23%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): independent, oil field services, refining, or metals and mining.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Bond Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

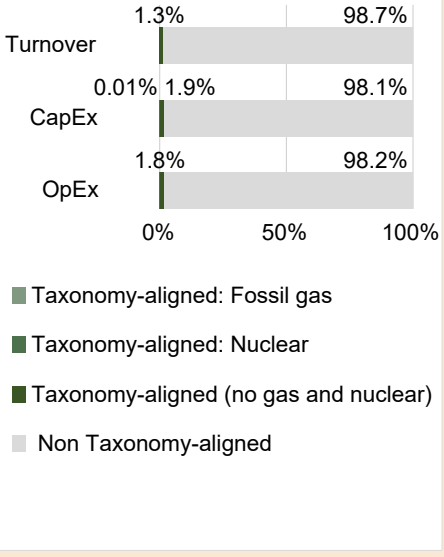
X In fossil gas X In nuclear energy

No

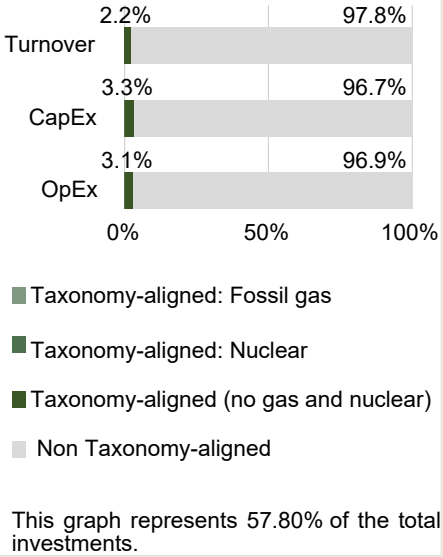
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 57.80% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Bond Fund (continued)

For the reference period, 42.20% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.26%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.06%
Enabling Activities	0.79%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As this is the first reference period presented for the Fund, no comparatives are presented.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Bond Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Euro Corporate Bond Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Euro Corporate Bond Fund

Legal entity identifier:
549300T3ILGNB1VTBN33

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Corporate Bond Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Maintain an ESG rating higher than the Index
Investments in issuers deemed to have positive externalities
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons) Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands) Exclusion of issuers which produce tobacco products Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investments in issuers deemed to have positive externalities	% investments deemed to have positive externalities held by the Fund	55.71%	N/A[2]
Maintain an ESG rating higher than the Index	ESG Rating of the Fund	Fund ESG Rating AA[1]	N/A[2]
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with an ESG rating	Greater than 90% of issuers	N/A[2]
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	N/A[2]

[1]Fund ESG Rating higher than Index Rating throughout the reference period.
[2]As this is the first reference period presented for the Fund, no comparatives are presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Corporate Bond Fund (continued)

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Corporate Bond Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
GHG emissions	Limiting investments in issuers deemed to have negative externalities
GHG intensity of investee companies.	Limiting investments in issuers deemed to have negative externalities
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers.
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands).
Energy consumption intensity per high impact climate sector	Limiting investments in issuers deemed to have negative externalities
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption).
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption).
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Corporate Bond Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
BLK LEAF Fund Agency Acc T0 Eur	Finance Companies	4.92%	Ireland
Ubs Group Ag Mtn Regs 2029-03-01	Banking	1.18%	Switzerland
European Union Regs 2052-10-04	Government Related	1.10%	Supranational
Intesa Sanpaolo Spa Mtn Regs 2025-11-16	Banking	1.06%	Italy
Banque Federative Du Credit Mutuel Mtn Regs 2030-05-02	Banking	1.05%	France
Teva Pharmaceutical Finance Nether 2031-09-15	Consumer Non-Cyclical	0.98%	Netherlands
Bayer Ag Regs 2033-05-26	Consumer Non-Cyclical	0.93%	Germany
European Union Regs 2053-03-04	Government Related	0.91%	Supranational
Bank Of Nova Scotia Mtn Regs 2025-05-02	Banking	0.86%	Canada
Abn Amro Bank Nv Mtn Regs 2032-01-15	Banking	0.83%	Netherlands
Hsbc Holdings Plc Regs 2032-03-10	Banking	0.75%	United Kingdom
Bank Of Ireland Group Plc Mtn Regs 2027-05-10	Banking	0.74%	Ireland
Bank Of America Corp Mtn Regs 2033-04-27	Banking	0.73%	United States
Natwest Markets Plc Mtn Regs 2026-01-13	Banking	0.71%	United Kingdom
Morgan Stanley 2031-02-07	Banking	0.70%	United States

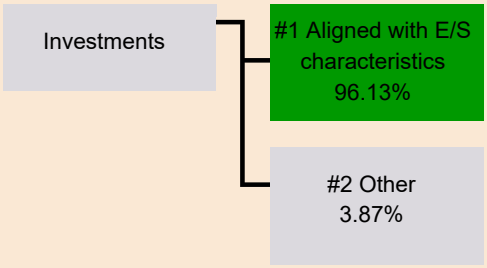
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Corporate Bond Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Corporate Bond Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	96.13%	N/A[1]
#2 Other	3.87%	N/A[1]

[1]As this is the first reference period presented for the Fund, no comparatives are presented.

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Banking	Banking	36.79%
Consumer Cyclical	Automotive	5.20%
Finance Companies	Finance Companies	4.96%
Government Related	Agency	4.86%
Electric	Electric	4.83%
Consumer Non-Cyclical	Pharmaceuticals	3.39%
Technology	Technology	3.06%
Energy	Integrated	3.02%
Communications	Wirelines	3.01%
Government Related	Supranational	2.63%
Securitized	Covered	2.51%
Consumer Non-Cyclical	Healthcare	2.40%
Consumer Non-Cyclical	Food and Beverage	1.92%
Natural Gas	Other	1.81%
Basic Industry	Chemicals	1.75%
Securitized	ABS	1.71%
Capital Goods	Building Materials	1.40%
Communications	Media and Entertainment	1.39%
Government Related	Local Authority	1.36%
Capital Goods	Packaging	1.32%
REITs	Other REIT	1.02%
Transportation	Transportation Services	1.00%
Energy	Midstream	0.50%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): independent, oil field services, refining, or metals and mining.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Corporate Bond Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

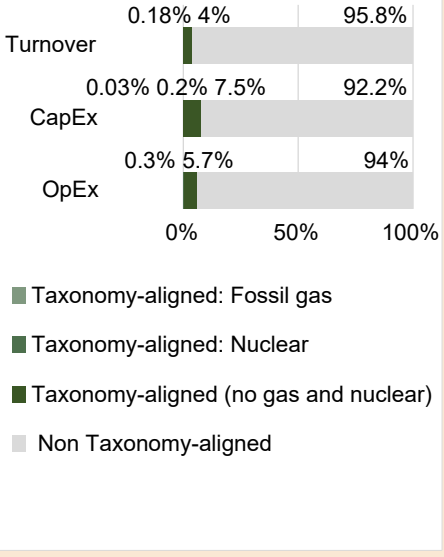
X In fossil gas X In nuclear energy

No

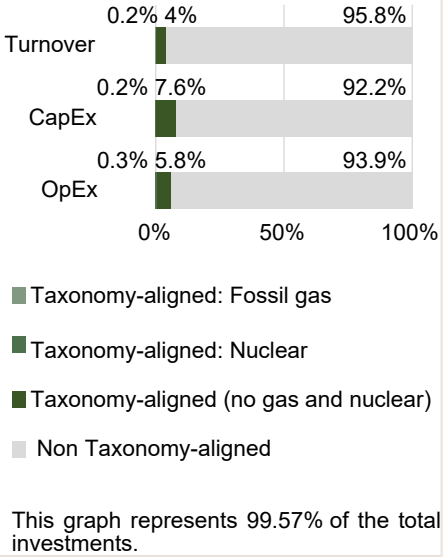
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.57% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Corporate Bond Fund (continued)

For the reference period, 0.43% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	4.15%
Climate Change Adaptation	0.01%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.29%
Enabling Activities	2.02%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As this is the first reference period presented for the Fund, no comparatives are presented.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Corporate Bond Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Euro Investment Grade Fixed Maturity Bond Fund 2027 (1)

Legal entity identifier:
529900Z45JL1GNIFQM17

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Investment Grade Fixed Maturity Bond Fund 2027 (1) (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Investments in issuers deemed to have positive externalities
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons
Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers
Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Limiting investments in issuers deemed to have negative externalities

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investments in issuers deemed to have positive externalities	% investments deemed to have positive externalities held by the Fund	44.29%	N/A[1]
Limiting investments in issuers deemed to have negative externalities.	# of active breaches	No active breaches	N/A[1]
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	N/A[1]

[1]As this is the first reference period presented for the Fund, no comparatives are presented.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Investment Grade Fixed Maturity Bond Fund 2027 (1) (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Investment Grade Fixed Maturity Bond Fund 2027 (1) (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
GHG emissions	Limiting investments in issuers deemed to have negative externalities
GHG intensity of investee companies.	Limiting investments in issuers deemed to have negative externalities
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers.
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands).
Energy consumption intensity per high impact climate sector	Limiting investments in issuers deemed to have negative externalities
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption).
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption).
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Investment Grade Fixed Maturity Bond Fund 2027 (1) (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
France (Republic Of) Regs 2024-07-10	Treasuries	9.21%	France
Belgium Kingdom Of (Government) 2024-07-11	Treasuries	8.49%	Belgium
Germany (Federal Republic Of) Regs 2024-07-17	Treasuries	8.25%	Germany
Netherlands (Kingdom Of) 2024-07-30	Treasuries	8.25%	Netherlands
European Union 2024-07-05	Government Related	6.42%	Supranational
European Stability Mechanism 2024-07-18	Government Related	4.43%	Supranational
BLK LEAF Fund Agency Acc T0 Eur	Finance Companies	1.48%	Ireland
Traton Finance Luxembourg Sa Mtn Regs 2027-03-27	Consumer Cyclical	0.94%	Luxembourg
Engie Sa Mtn Regs 2027-06-11	Natural Gas	0.94%	France
Veolia Environnement Sa Mtn Regs 2027-04-02	Utility Other	0.93%	France
Coloplast Finance Bv Mtn Regs 2027-05-19	Consumer Non-Cyclical	0.92%	Netherlands
American Tower Corporation 2027-05-16	Communications	0.92%	United States
Nationwide Building Society Regs 2027-04-28	Banking	0.92%	United Kingdom
Banque Federative Du Credit Mutuel Mtn Regs 2027-11-15	Banking	0.92%	France
Lloyds Bank Corporate Markets Plc Mtn Regs 2027-05-30	Banking	0.92%	United Kingdom

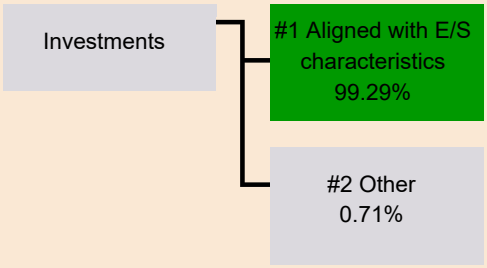
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Investment Grade Fixed Maturity Bond Fund 2027 (1) (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Investment Grade Fixed Maturity Bond Fund 2027 (1) (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	99.29%	N/A[1]
#2 Other	0.71%	N/A[1]

[1]As this is the first reference period presented for the Fund, no comparatives are presented.

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Treasuries	Treasuries	34.20%
Banking	Banking	15.00%
Government Related	Supranational	10.85%
Consumer Cyclical	Automotive	9.27%
Electric	Electric	2.65%
Communications	Wireless	2.35%
Financial Other	Financial Other	2.14%
Technology	Technology	1.99%
Capital Goods	Building Materials	1.78%
Communications	Media and Entertainment	1.78%
Consumer Non-Cyclical	Healthcare	1.78%
Transportation	Transportation Services	1.63%
Communications	Wirelines	1.60%
Finance Companies	Finance Companies	1.48%
Consumer Non-Cyclical	Food and Beverage	1.25%
Energy	Integrated	0.47%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): independent, midstream, oil field services, refining, or metals and mining.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Investment Grade Fixed Maturity Bond Fund 2027 (1) (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

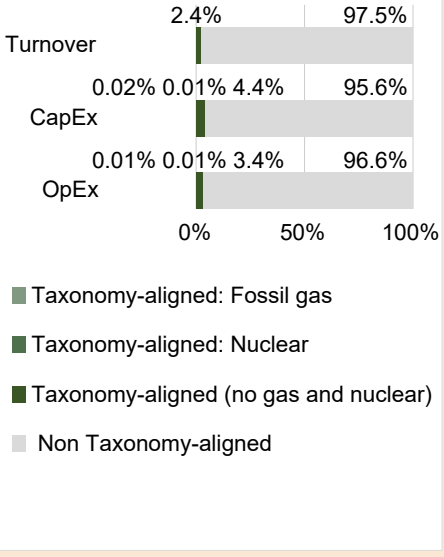
X In fossil gas X In nuclear energy

No

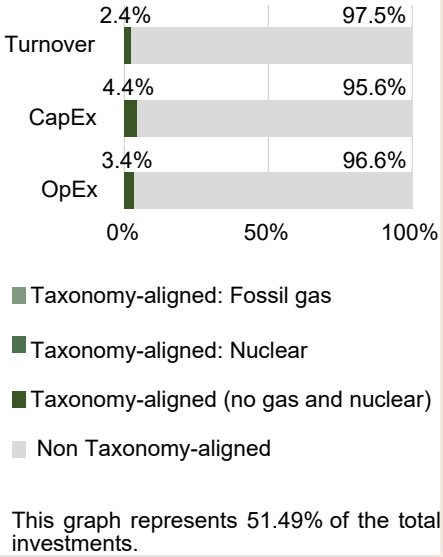
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 51.49% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Investment Grade Fixed Maturity Bond Fund 2027 (1) (continued)

For the reference period, 48.51% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	2.34%
Climate Change Adaptation	0.05%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.05%
Enabling Activities	1.29%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As this is the first reference period presented for the Fund, no comparatives are presented.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Investment Grade Fixed Maturity Bond Fund 2027 (1) (continued)

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Euro Short Duration Bond Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Euro Short Duration Bond Fund

Legal entity identifier:
549300JYR6VTF0DCD019

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Short Duration Bond Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Maintain an ESG rating higher than the Index
Investments in issuers deemed to have positive externalities
Limiting investments in issuers deemed to have negative externalities
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons) Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands) Exclusion of issuers which produce tobacco products Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Short Duration Bond Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investments in issuers deemed to have positive externalities	% investments deemed to have positive externalities held by the Fund	29.26%	N/A[2]
Maintain an ESG rating higher than the Index	ESG Rating of the Fund	Fund ESG Rating A[1]	N/A[2]
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with an ESG rating	Greater than 90% of issuers	N/A[2]
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	N/A[2]
Limiting investments in issuers deemed to have negative externalities.	# of active breaches	No active breaches	N/A[2]

[1]Fund ESG Rating higher than Index Rating throughout the reference period.
[2]As this is the first reference period presented for the Fund, no comparatives are presented.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Short Duration Bond Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Short Duration Bond Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
GHG emissions	Limiting investments in issuers deemed to have negative externalities
GHG intensity of investee companies.	Limiting investments in issuers deemed to have negative externalities
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers.
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands).
Energy consumption intensity per high impact climate sector	Limiting investments in issuers deemed to have negative externalities
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption).
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption).
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Short Duration Bond Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
France (Republic Of) Regs 2025-02-25	Treasuries	5.37%	France
Spain (Kingdom Of) 2025-05-31	Treasuries	4.42%	Spain
France (Republic Of) Regs 2026-09-24	Treasuries	3.39%	France
BLK LEAF Fund Agency Acc T0 Eur	Finance Companies	3.06%	Ireland
Spain (Kingdom Of) 2026-05-31	Treasuries	2.36%	Spain
Spain (Kingdom Of) 2026-01-31	Treasuries	2.27%	Spain
Germany (Federal Republic Of) Regs 2025-12-12	Treasuries	1.84%	Germany
Germany (Federal Republic Of) Regs 2024-12-12	Treasuries	1.62%	Germany
Germany (Federal Republic Of) Regs 2025-04-11	Treasuries	1.51%	Germany
Cyprus (Republic Of) Regs 2024-12-03	Treasuries	1.50%	Cyprus
Germany (Federal Republic Of) Regs 2026-02-15	Treasuries	1.35%	Germany
France (Republic Of) Regs 2025-11-25	Treasuries	1.28%	France
France (Republic Of) Regs 2025-03-25	Treasuries	1.21%	France
France (Republic Of) Regs 2024-11-25	Treasuries	1.17%	France
France (Republic Of) Regs 2027-02-25	Treasuries	1.04%	France

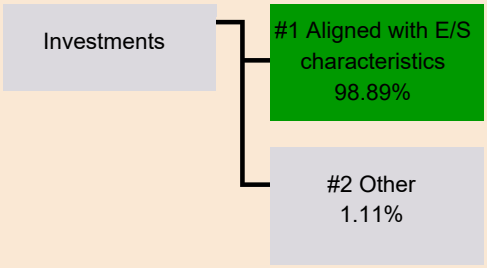
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Short Duration Bond Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Short Duration Bond Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	98.89%	N/A[1]
#2 Other	1.11%	N/A[1]

[1]As this is the first reference period presented for the Fund, no comparatives are presented.

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Treasuries	Treasuries	44.33%
Securitized	Covered	13.27%
Banking	Banking	13.03%
Securitized	ABS	6.77%
Electric	Electric	3.17%
Finance Companies	Finance Companies	3.06%
Government Related	Supranational	1.82%
Government Related	Agency	1.71%
Securitized	CMBS	1.30%
Consumer Cyclical	Automotive	1.24%
Consumer Non-Cyclical	Healthcare	1.08%
Energy	Integrated	0.84%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): independent, midstream, oil field services, refining, or metals and mining.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Short Duration Bond Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

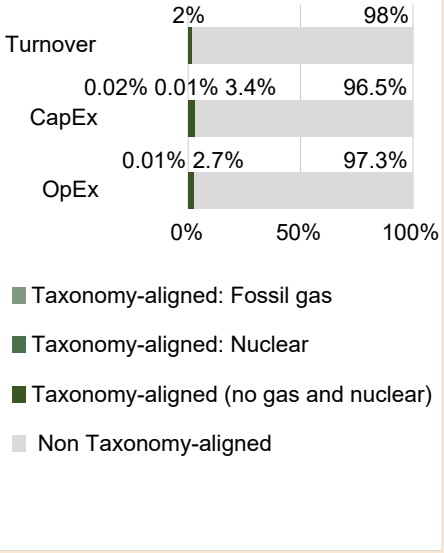
X In fossil gas X In nuclear energy

No

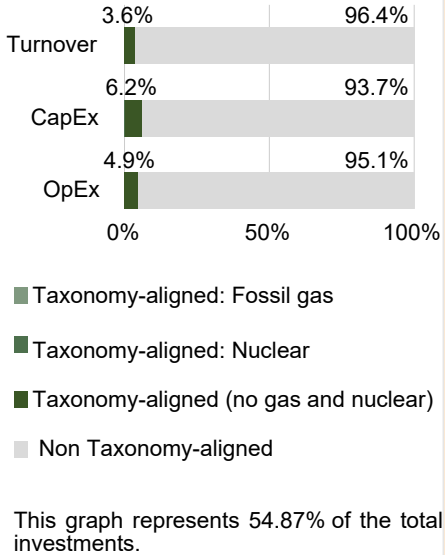
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 54.87% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Short Duration Bond Fund (continued)

For the reference period, 45.13% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.94%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.06%
Enabling Activities	1.12%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As this is the first reference period presented for the Fund, no comparatives are presented.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro Short Duration Bond Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Euro-Markets Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Euro-Markets Fund

Legal entity identifier:
549300GXUXRC34JGKL97

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro-Markets Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
The Fund uses Blackrock's EMEA Baseline Screens with Fundamental Insights Methodology. The Fund may invest to a limited extent in issuers with exposure to nuclear weapons, fossil fuels, tobacco and civilian firearms. The basis for these investments is that the issuers are in "in transition" and focused on meeting sustainability criteria. However, issuers that do not meet the below screening criteria are excluded from investment
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads
Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products
Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro-Markets Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro-Markets Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro-Markets Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Asml Holding Nv	Information Technology	8.03%	Netherlands
Lvmh	Consumer Discretionary	6.05%	France
Schneider Electric	Industrials	5.39%	France
Sap	Information Technology	4.89%	Germany
Siemens N Ag	Industrials	4.09%	Germany
Unicredit	Financials	3.90%	Italy
Hermes International	Consumer Discretionary	3.66%	France
Asm International Nv	Information Technology	3.22%	Netherlands
Linde Plc	Materials	3.19%	United Kingdom
Safran Sa	Industrials	3.18%	France
Mtu Aero Engines Holding Ag	Industrials	3.17%	Germany
Ferrari Nv	Consumer Discretionary	2.69%	Italy
Muenchener Rueckversicherungs-Gese	Financials	2.55%	Germany
Totalenergies	Energy	2.45%	France
Airbus Group	Industrials	2.33%	Netherlands

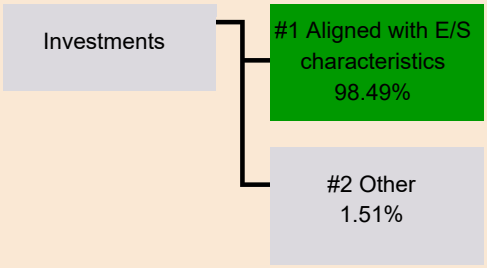
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro-Markets Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro-Markets Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	98.49%	98.54%
#2 Other	1.51%	1.46%

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	27.73%
Information Technology	Semiconductors & Semiconductor Equipment	14.60%
Financials	Banks	12.58%
Consumer Discretionary	Consumer Durables	11.92%
Information Technology	Software & Services	6.00%
Health Care	Pharma, Biotech & Life Sciences	4.90%
Consumer Staples	Household & Personal Products	3.43%
Consumer Discretionary	Autos & Components	3.22%
Materials	Materials	3.19%
Financials	Insurance	2.55%
Energy	Integrated Oil & Gas	2.45%
Industrials	Commercial & Professional Services	2.30%
Consumer Staples	Food Beverage Tobacco	1.24%
Industrials	Transportation	1.20%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro-Markets Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

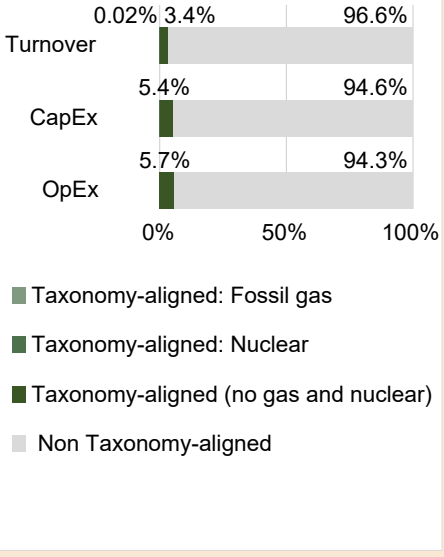
In fossil gas X In nuclear energy

No

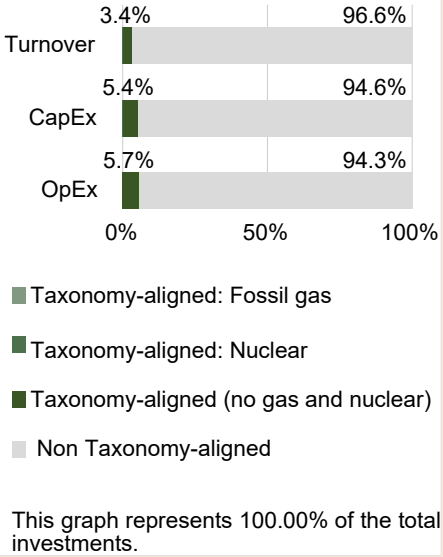
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro-Markets Fund (continued)

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	3.26%
Climate Change Adaptation	0.05%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling Activities	2.82%
Transitional Activities	0.08%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Euro-Markets Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

European Equity Income Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
European Equity Income Fund

Legal entity identifier:
549300EO4UBXXE7L7Y87

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Equity Income Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
The Fund uses Blackrock's EMEA Baseline Screens with Fundamental Insights Methodology. The Fund may invest to a limited extent in issuers with exposure to nuclear weapons, fossil fuels, tobacco and civilian firearms. The basis for these investments is that the issuers are in "in transition" and focused on meeting sustainability criteria. However, issuers that do not meet the below screening criteria are excluded from investment
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads
Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products
Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Equity Income Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Equity Income Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Equity Income Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Novo Nordisk Class B	Health Care	5.02%	Denmark
Asml Holding Nv	Information Technology	3.56%	Netherlands
Vinci Sa	Industrials	3.51%	France
Tryg	Financials	3.02%	Denmark
Compagnie De Saint Gobain Sa	Industrials	2.90%	France
Unicredit	Financials	2.85%	Italy
Sanofi Sa	Health Care	2.71%	France
Astrazeneca Plc	Health Care	2.59%	United Kingdom
Lvmh	Consumer Discretionary	2.45%	France
Volvo Class B	Industrials	2.44%	Sweden
Crh Public Limited Plc	Materials	2.43%	Ireland
Relx Plc	Industrials	2.43%	United Kingdom
Schneider Electric	Industrials	2.35%	France
Merck	Health Care	2.26%	Germany
Siemens N Ag	Industrials	2.23%	Germany

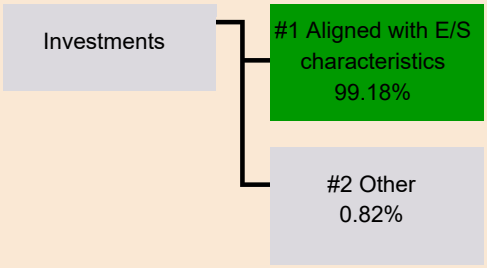
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Equity Income Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Equity Income Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	99.18%	98.33%
#2 Other	0.82%	1.67%

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	24.31%
Health Care	Pharma, Biotech & Life Sciences	14.53%
Financials	Banks	10.66%
Financials	Insurance	8.22%
Materials	Materials	6.85%
Information Technology	Semiconductors & Semiconductor Equipment	4.73%
Industrials	Commercial & Professional Services	4.60%
Utilities	Utilities	4.40%
Consumer Discretionary	Consumer Durables	4.27%
Financials	Financial Services	3.27%
Consumer Staples	Food Beverage Tobacco	2.98%
Communications	Telecom	2.39%
Information Technology	Tech Hardware & Equipment	2.15%
Consumer Staples	Household & Personal Products	1.87%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.52%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	1.33%
Energy	Integrated Oil & Gas	0.47%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Equity Income Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

[X] Yes:

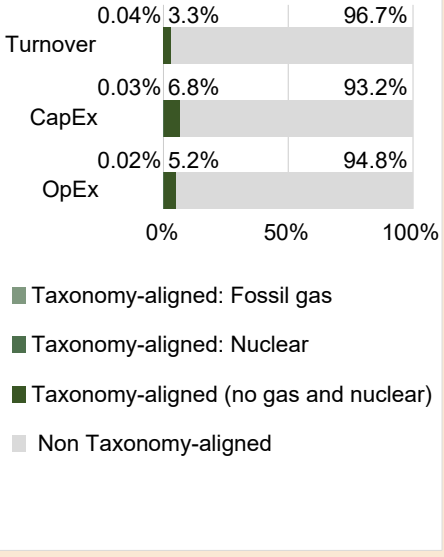
[ ] In fossil gas [X] In nuclear energy

[ ] No

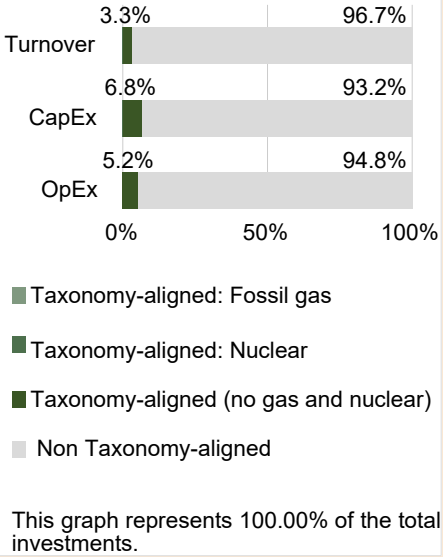
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Equity Income Fund (continued)

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	3.24%
Climate Change Adaptation	0.04%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling Activities	2.20%
Transitional Activities	0.06%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Equity Income Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

European Focus Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
European Focus Fund

Legal entity identifier:
549300G4IU6YIF26IE36

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Focus Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
The Fund uses Blackrock's EMEA Baseline Screens with Fundamental Insights Methodology. The Fund may invest to a limited extent in issuers with exposure to nuclear weapons, fossil fuels, tobacco and civilian firearms. The basis for these investments is that the issuers are in "in transition" and focused on meeting sustainability criteria. However, issuers that do not meet the below screening criteria are excluded from investment
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads
Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products
Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Focus Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Focus Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Focus Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Novo Nordisk Class B	Health Care	9.61%	Denmark
Asml Holding Nv	Information Technology	5.65%	Netherlands
Lvmh	Consumer Discretionary	4.92%	France
Linde Plc	Materials	4.60%	United Kingdom
Mtu Aero Engines Holding Ag	Industrials	4.26%	Germany
Relx Plc	Industrials	4.02%	United Kingdom
Schneider Electric	Industrials	3.97%	France
Ferrari Nv	Consumer Discretionary	3.53%	Italy
Unicredit	Financials	3.26%	Italy
Aib Group Plc	Financials	3.22%	Ireland
Compagnie De Saint Gobain Sa	Industrials	3.04%	France
Imcd Nv	Industrials	2.92%	Netherlands
Partners Group Holding Ag	Financials	2.80%	Switzerland
Hermes International	Consumer Discretionary	2.78%	France
Loreal Sa	Consumer Staples	2.69%	France

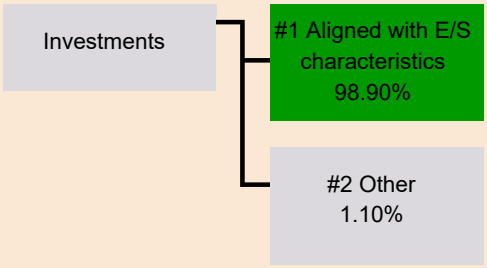
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Focus Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Focus Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	98.90%	97.45%
#2 Other	1.10%	2.55%

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	24.28%
Health Care	Pharma, Biotech & Life Sciences	11.97%
Information Technology	Semiconductors & Semiconductor Equipment	11.51%
Financials	Banks	9.92%
Consumer Discretionary	Consumer Durables	9.09%
Materials	Materials	7.79%
Financials	Financial Services	6.61%
Industrials	Commercial & Professional Services	4.02%
Consumer Discretionary	Autos & Components	3.53%
Consumer Staples	Household & Personal Products	2.69%
Communications	Media & Entertainment	1.95%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	1.61%
Industrials	Transportation	1.30%
Health Care	Health Care Equipment & Services	1.18%
Energy	Integrated Oil & Gas	1.13%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Focus Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

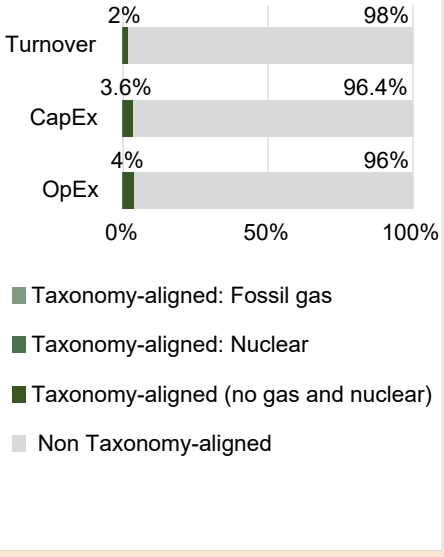
☐ In fossil gas ☐ In nuclear energy

☒ No

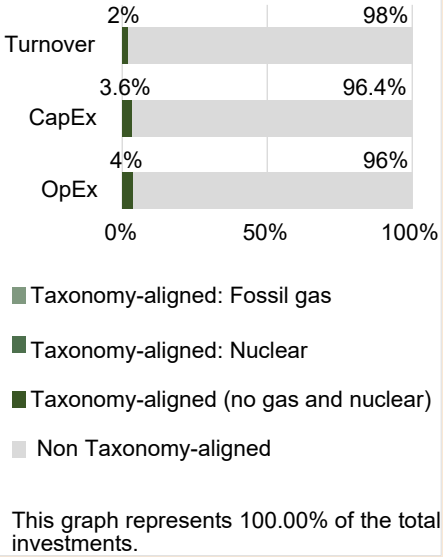
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Focus Fund (continued)

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.90%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling Activities	1.61%
Transitional Activities	0.03%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Focus Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

European Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
European Fund

Legal entity identifier:
549300NNK67YCMW4S660

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
The Fund uses Blackrock's EMEA Baseline Screens with Fundamental Insights Methodology. The Fund may invest to a limited extent in issuers with exposure to nuclear weapons, fossil fuels, tobacco and civilian firearms. The basis for these investments is that the issuers are in "in transition" and focused on meeting sustainability criteria. However, issuers that do not meet the below screening criteria are excluded from investment
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads
Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products
Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Novo Nordisk Class B	Health Care	9.56%	Denmark
Asml Holding Nv	Information Technology	5.69%	Netherlands
Lvmh	Consumer Discretionary	4.92%	France
Linde Plc	Materials	4.56%	United Kingdom
Mtu Aero Engines Holding Ag	Industrials	4.26%	Germany
Relx Plc	Industrials	4.05%	United Kingdom
Schneider Electric	Industrials	3.95%	France
Ferrari Nv	Consumer Discretionary	3.47%	Italy
Unicredit	Financials	3.26%	Italy
Aib Group Plc	Financials	3.17%	Ireland
Compagnie De Saint Gobain Sa	Industrials	3.04%	France
Imcd Nv	Industrials	2.90%	Netherlands
Hermes International	Consumer Discretionary	2.83%	France
Partners Group Holding Ag	Financials	2.79%	Switzerland
Loreal Sa	Consumer Staples	2.67%	France

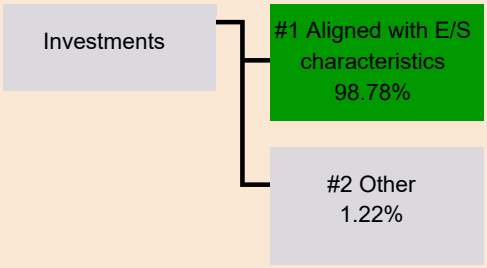
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	98.78%	97.00%
#2 Other	1.22%	3.00%

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	24.21%
Health Care	Pharma, Biotech & Life Sciences	11.88%
Information Technology	Semiconductors & Semiconductor Equipment	11.72%
Financials	Banks	9.82%
Consumer Discretionary	Consumer Durables	9.15%
Materials	Materials	7.78%
Financials	Financial Services	6.62%
Industrials	Commercial & Professional Services	4.05%
Consumer Discretionary	Autos & Components	3.47%
Consumer Staples	Household & Personal Products	2.67%
Communications	Media & Entertainment	1.96%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	1.60%
Industrials	Transportation	1.26%
Health Care	Health Care Equipment & Services	1.17%
Energy	Integrated Oil & Gas	1.11%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

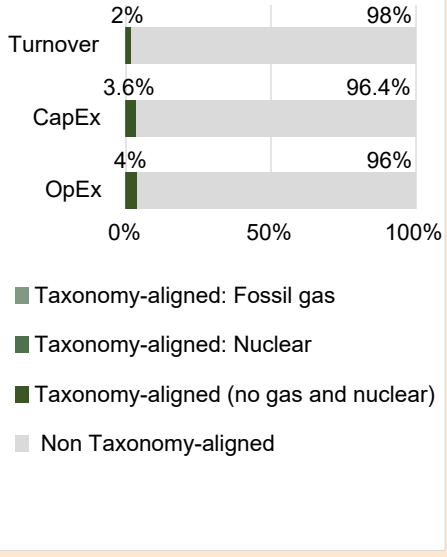
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

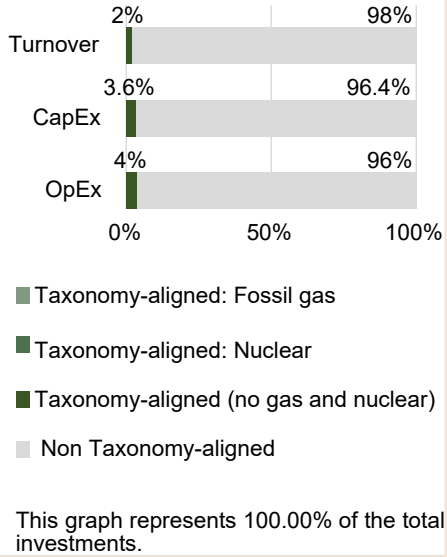
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Fund (continued)

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.89%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling Activities	1.60%
Transitional Activities	0.03%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

European High Yield Bond Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
European High Yield Bond Fund

Legal entity identifier:
549300IZEHZ1BN5OFU72

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European High Yield Bond Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons
Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European High Yield Bond Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European High Yield Bond Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European High Yield Bond Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Blk Ics Eur Liq Fund Agen Acc T0	Cash Securities	2.52%	Ireland
Rci Banque Sa Regs 2030-02-18	Consumer Cyclical	1.40%	France
Intesa Sanpaolo Spa Pnc7.5 Regs 2079-12-31	Banking	0.83%	Italy
Telefonica Europe Bv Regs 2079-12-31	Communications	0.79%	Netherlands
Electricite De France Sa Regs 2079-12-31	Government Related	0.79%	France
Commerzbank Ag Regs 2079-12-31	Banking	0.75%	Germany
Nexi Spa Regs 2028-02-24	Technology	0.67%	Italy
Galaxy Bidco Ltd Regs 2026-07-31	Insurance	0.66%	Jersey, Channel Islands
Vodafone Group Plc Gbp 60Nc7 Regs 2078-10-03	Communications	0.65%	United Kingdom
Iliad Sa Regs 2027-06-14	Communications	0.65%	France
Teva Pharmaceutical Finance Nether 2029-09-15	Consumer Non-Cyclical	0.64%	Netherlands
Aib Group Plc Regs 2079-12-31	Banking	0.61%	Ireland
Olympus Water Us Holding Corp Regs 2028-11-15	Basic Industry	0.61%	United States
Worldline Sa Regs 2026-07-30	Technology	0.59%	France
Vmed O2 Uk Financing I Plc Regs 2031-07-15	Communications	0.58%	United Kingdom

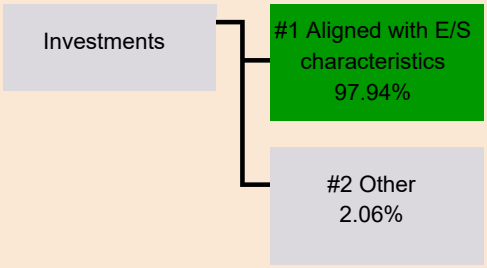
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European High Yield Bond Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European High Yield Bond Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	97.94%	95.47%
#2 Other	2.06%	4.53%

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Banking	Banking	17.32%
Communications	Wireless	8.16%
Communications	Wirelines	7.53%
Consumer Cyclical	Automotive	6.25%
Financial Other	Financial Other	5.18%
Communications	Cable and Satellite	4.71%
Consumer Non-Cyclical	Pharmaceuticals	4.58%
Technology	Technology	4.07%
Basic Industry	Chemicals	3.91%
Transportation	Transportation Services	3.51%
Consumer Cyclical	Consumer Cyclical Services	3.12%
Securitized	ABS	2.59%
Government Related	Agency	2.45%
Capital Goods	Packaging	2.18%
Consumer Cyclical	Leisure	2.13%
Consumer Cyclical	Gaming	1.94%
Consumer Non-Cyclical	Supermarkets	1.93%
Industrial Other	Industrial Other	1.81%
Capital Goods	Diversified Manufacturing	1.55%
Basic Industry	Paper	1.52%
Insurance	Property and Casualty	1.35%
Consumer Cyclical	Retailers	1.30%
Consumer Non-Cyclical	Food and Beverage	1.12%
Consumer Cyclical	Restaurants	1.05%
Electric	Electric	1.03%
Energy	Independent	0.36%
Energy	Midstream	0.28%
Energy	Integrated	0.21%
Energy	Refining	0.13%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): oil field services or metals and mining.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European High Yield Bond Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

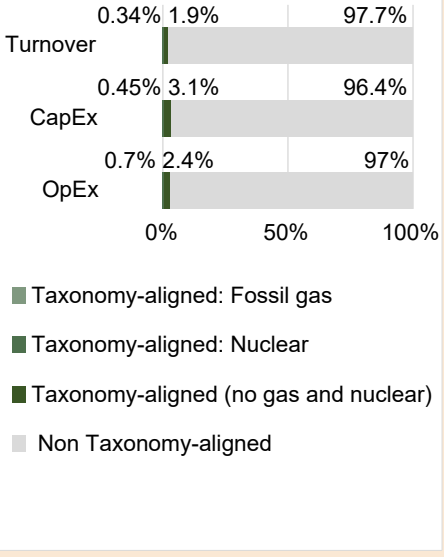
In fossil gas X In nuclear energy

No

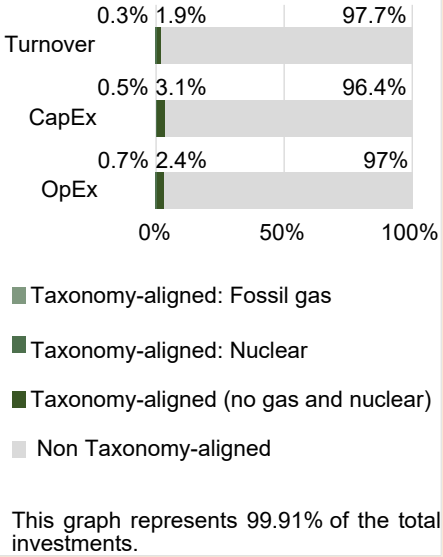
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.91% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European High Yield Bond Fund (continued)

For the reference period, 0.09% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	2.25%
Climate Change Adaptation	0.04%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling Activities	0.73%
Transitional Activities	0.35%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments and fixed income transferable securities (also known as debt securities) issued by agencies worldwide however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European High Yield Bond Fund (continued)

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

European Special Situations Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
European Special Situations Fund

Legal entity identifier:
549300HWH5C0EBD7MS76

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Special Situations Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
The Fund uses Blackrock's EMEA Baseline Screens with Fundamental Insights Methodology. The Fund may invest to a limited extent in issuers with exposure to nuclear weapons, fossil fuels, tobacco and civilian firearms. The basis for these investments is that the issuers are in "in transition" and focused on meeting sustainability criteria. However, issuers that do not meet the below screening criteria are excluded from investment
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads
Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products
Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Special Situations Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Special Situations Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Special Situations Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Novo Nordisk Class B	Health Care	9.54%	Denmark
Asml Holding Nv	Information Technology	5.67%	Netherlands
Lvmh	Consumer Discretionary	5.19%	France
Linde Plc	Materials	4.50%	United Kingdom
Mtu Aero Engines Holding Ag	Industrials	4.48%	Germany
Schneider Electric	Industrials	4.17%	France
Relx Plc	Industrials	4.11%	United Kingdom
Ferrari Nv	Consumer Discretionary	3.55%	Italy
Aib Group Plc	Financials	3.23%	Ireland
Compagnie De Saint Gobain Sa	Industrials	3.07%	France
Imcd Nv	Industrials	2.89%	Netherlands
Hermes International	Consumer Discretionary	2.83%	France
Partners Group Holding Ag	Financials	2.80%	Switzerland
Loreal Sa	Consumer Staples	2.75%	France
Unicredit	Financials	2.74%	Italy

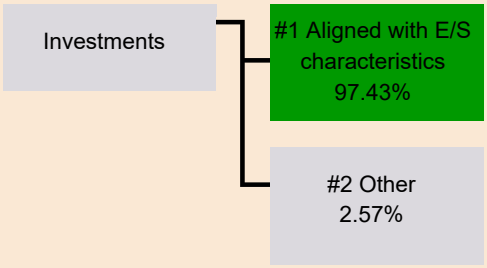
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Special Situations Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Special Situations Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	97.43%	97.68%
#2 Other	2.57%	2.32%

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	23.50%
Health Care	Pharma, Biotech & Life Sciences	11.85%
Information Technology	Semiconductors & Semiconductor Equipment	11.70%
Consumer Discretionary	Consumer Durables	9.68%
Financials	Banks	9.37%
Financials	Financial Services	7.49%
Materials	Materials	6.26%
Industrials	Commercial & Professional Services	4.11%
Consumer Discretionary	Autos & Components	3.57%
Consumer Staples	Household & Personal Products	2.76%
Communications	Media & Entertainment	1.95%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	1.65%
Industrials	Transportation	1.28%
Health Care	Health Care Equipment & Services	1.18%
Energy	Integrated Oil & Gas	1.02%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Special Situations Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

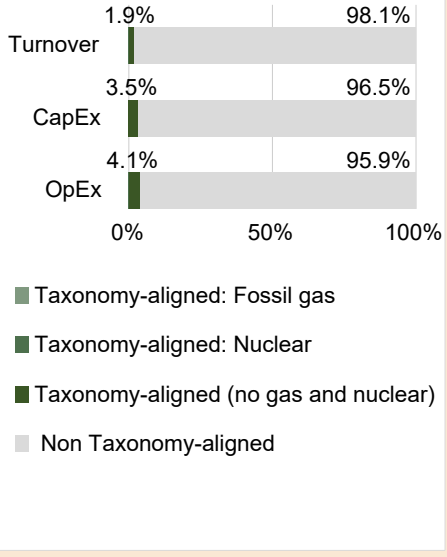
☐ In fossil gas ☐ In nuclear energy

☒ No

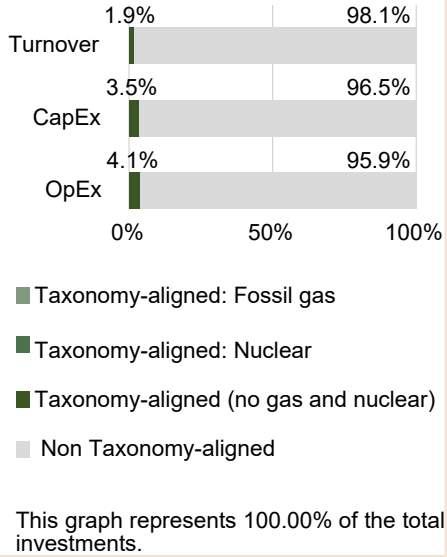
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Special Situations Fund (continued)

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.82%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling Activities	1.57%
Transitional Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Special Situations Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

European Sustainable Equity Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
European Sustainable Equity Fund

Legal entity identifier:
549300FPZK8Q36WIPB73

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 84.79% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Sustainable Equity Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Maintain that the weighted average ESG rating of the Fund will be higher than the ESG rating of the MSCI Europe Index after eliminating at least 20% of the lowest rated securities from the Index
Reduction of carbon emissions intensity (based on enterprise value including cash, "EVIC") relative to the MSCI Europe Index
Investment in Sustainable Investments
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons) Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands) Exclusion of issuers which produce tobacco products Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exclusion of issuers that do not have a rating of B or higher as defined by MSCI's ESG Intangible Value Assessment Ratings or another equivalent third party ESG data provider
Limit direct investment in securities of issuers involved in: the production and retail sales of alcoholic products; the ownership or operation of gambling-related activities or facilities; the mining, production and supply activities related to nuclear power, the production of adult entertainment materials, unconventional oil and gas production, and, the production of conventional weapons

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Sustainable Equity Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	84.79%	84.20%
Reduction (20%) of carbon emissions intensity (based on EVIC) relative to the MSCI Europe Index	% reduction of carbon emissions intensity of the portfolio relative to the Index	-79.47%	-52.87%
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with an ESG rating	Greater than 90% of issuers	Greater than 90% of issuers
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches

[1]Fund ESG Rating higher than Index Rating throughout the reference period after eliminating at least 20% of the lowest rated securities from the Index.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Sustainable Equity Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 84.79% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Sustainable Equity Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Reduction of carbon emissions intensity (based on levels of capital invested in a company across the Fund's holdings)relative to the benchmark
GHG Intensity of Investee Companies	Reduction of carbon emissions intensity (based on levels of capital invested in a company across the Fund's holdings)relative to the benchmark
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Sustainable Equity Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Novo Nordisk Class B	Health Care	9.27%	Denmark
Asml Holding Nv	Information Technology	6.16%	Netherlands
Schneider Electric	Industrials	4.89%	France
Linde Plc	Materials	4.52%	United Kingdom
Asm International Nv	Information Technology	4.31%	Netherlands
Astrazeneca Plc	Health Care	4.22%	United Kingdom
Atlas Copco Class A	Industrials	3.43%	Sweden
Alfa Laval	Industrials	3.35%	Sweden
Relx Plc	Industrials	3.29%	United Kingdom
Mtu Aero Engines Holding Ag	Industrials	3.26%	Germany
Caixabank Sa	Financials	3.02%	Spain
Siemens N Ag	Industrials	2.72%	Germany
Experian Plc	Industrials	2.64%	Ireland
Muenchener Rueckversicherungs-Gese	Financials	2.57%	Germany
Sika Ag	Materials	2.21%	Switzerland

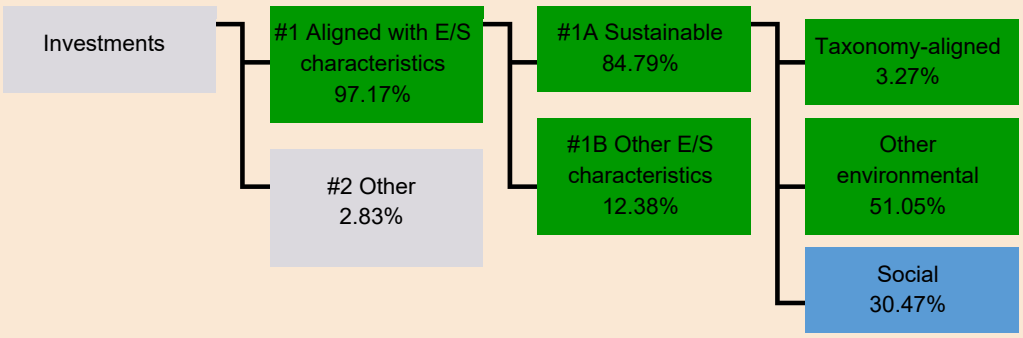
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Sustainable Equity Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Sustainable Equity Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	97.17%	98.74%
#2 Other	2.83%	1.26%
#1A Sustainable	84.79%	84.20%
#1B Other E/S characteristics	12.38%	14.54%
Taxonomy-aligned	3.27%	0.00%
Other environmental	51.05%	51.25%
Social	30.47%	32.95%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	27.61%
Health Care	Pharma, Biotech & Life Sciences	21.76%
Information Technology	Semiconductors & Semiconductor Equipment	13.79%
Materials	Materials	9.75%
Financials	Banks	7.57%
Industrials	Commercial & Professional Services	5.93%
Information Technology	Tech Hardware & Equipment	3.52%
Financials	Insurance	3.16%
Information Technology	Software & Services	2.24%
Consumer Staples	Food Beverage Tobacco	1.54%
Financials	Financial Services	1.17%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Sustainable Equity Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

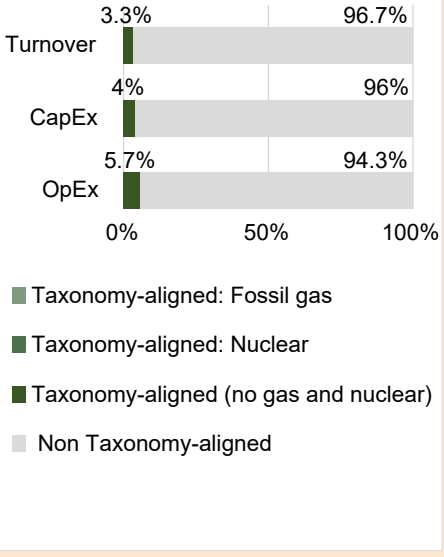
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

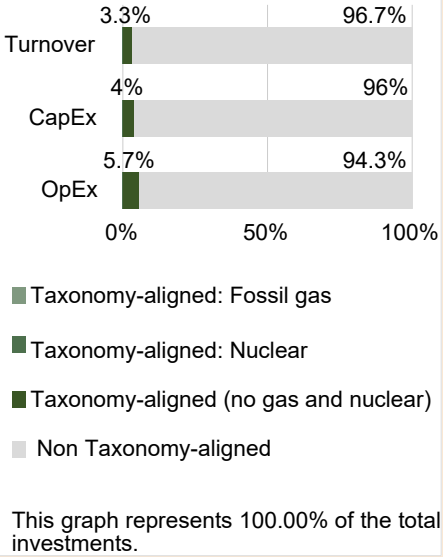
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Sustainable Equity Fund (continued)

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	3.19%
Climate Change Adaptation	0.05%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.06%
Enabling Activities	2.53%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 51.05% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 30.47% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments, and fixed income transferable securities (also known as debt securities) issued by governments worldwide however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Sustainable Equity Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

European Value Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
European Value Fund

Legal entity identifier:
549300VTJEFQIEUK4533

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Value Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
The Fund uses Blackrock's EMEA Baseline Screens with Fundamental Insights Methodology. The Fund may invest to a limited extent in issuers with exposure to nuclear weapons, fossil fuels, tobacco and civilian firearms. The basis for these investments is that the issuers are in "in transition" and focused on meeting sustainability criteria. However, issuers that do not meet the below screening criteria are excluded from investment
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads
Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products
Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Value Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Value Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Value Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Bp Plc	Energy	4.02%	United Kingdom
Sanofi Sa	Health Care	3.61%	France
Compagnie De Saint Gobain Sa	Industrials	3.58%	France
Unicredit	Financials	3.56%	Italy
Hsbc Holdings Plc	Financials	3.56%	United Kingdom
Novartis Ag	Health Care	3.41%	Switzerland
Siemens N Ag	Industrials	3.35%	Germany
Vinci Sa	Industrials	2.89%	France
Nordea Bank	Financials	2.62%	Finland
Thales Sa	Industrials	2.51%	France
Astrazeneca Plc	Health Care	2.23%	United Kingdom
Crh Public Limited Plc	Materials	2.18%	Ireland
Rwe Ag	Utilities	2.17%	Germany
Novo Nordisk Class B	Health Care	2.09%	Denmark
Aib Group Plc	Financials	2.00%	Ireland

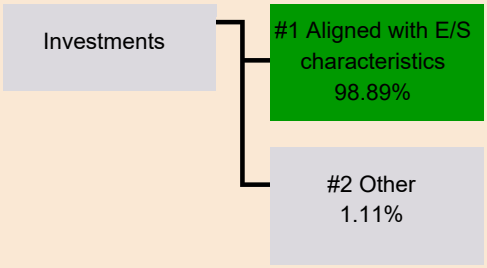
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Value Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Value Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	98.89%	98.26%
#2 Other	1.11%	1.74%

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	27.92%
Financials	Banks	16.00%
Health Care	Pharma, Biotech & Life Sciences	14.51%
Energy	Integrated Oil & Gas	5.48%
Materials	Materials	5.34%
Financials	Insurance	4.25%
Industrials	Commercial & Professional Services	4.05%
Utilities	Utilities	3.78%
Financials	Financial Services	2.83%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	2.81%
Consumer Staples	Household & Personal Products	2.58%
Consumer Discretionary	Consumer Durables	2.56%
Information Technology	Tech Hardware & Equipment	1.81%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.60%
Information Technology	Software & Services	1.29%
Industrials	Transportation	1.29%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Value Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

In fossil gas

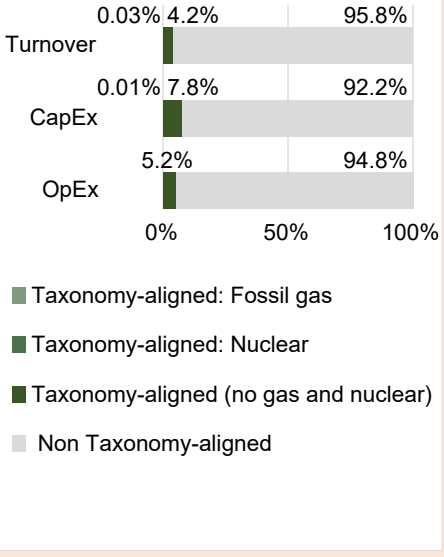
X In nuclear energy

No

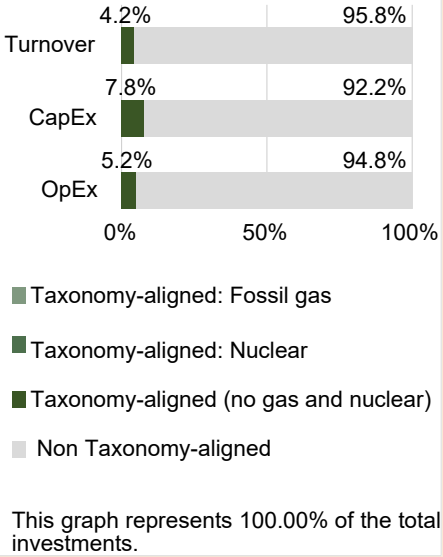
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Value Fund (continued)

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	4.17%
Climate Change Adaptation	0.04%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling Activities	2.82%
Transitional Activities	0.10%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

European Value Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

FinTech Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
FinTech Fund

Legal entity identifier:
549300QETL4YMSWPEO04

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

FinTech Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
The Fund uses Blackrock's EMEA Baseline Screens with Fundamental Insights Methodology. The Fund may invest to a limited extent in issuers with exposure to nuclear weapons, fossil fuels, tobacco and civilian firearms. The basis for these investments is that the issuers are in "in transition" and focused on meeting sustainability criteria. However, issuers that do not meet the below screening criteria are excluded from investment
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads
Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products
Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

FinTech Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

FinTech Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

FinTech Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Global Payments Inc	Financials	4.94%	United States
Wex Inc	Financials	4.39%	United States
Fiserv Inc	Financials	4.38%	United States
Rakuten Bank Ltd	Financials	4.25%	Japan
Fidelity National Information Serv	Financials	4.24%	United States
Pagseguro Digital Ltd Class A	Financials	3.54%	Cayman Islands
Paypal Holdings Inc	Financials	3.41%	United States
Kiwoom Securities Ltd	Financials	3.29%	Korea (South), Republic of
Xp Class A Inc	Financials	3.27%	Brazil
Repay Holdings Corp Class A	Financials	3.21%	United States
American Express	Financials	2.97%	United States
Worldline Sa	Financials	2.77%	France
Charles Schwab Corp	Financials	2.77%	United States
Capital One Financial Corp	Financials	2.66%	United States
Jsc Kaspi Kz Global Sponsored Ads	Financials	2.64%	Kazakhstan

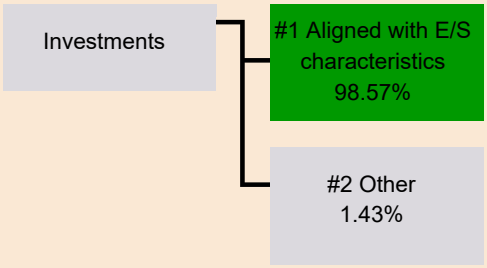
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

FinTech Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

FinTech Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	98.57%	95.05%
#2 Other	1.43%	4.95%

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Financials	Financial Services	78.25%
Financials	Banks	16.58%
Information Technology	Software & Services	2.65%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

FinTech Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

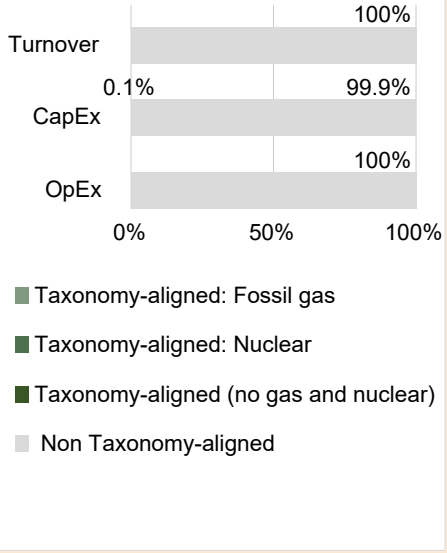
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

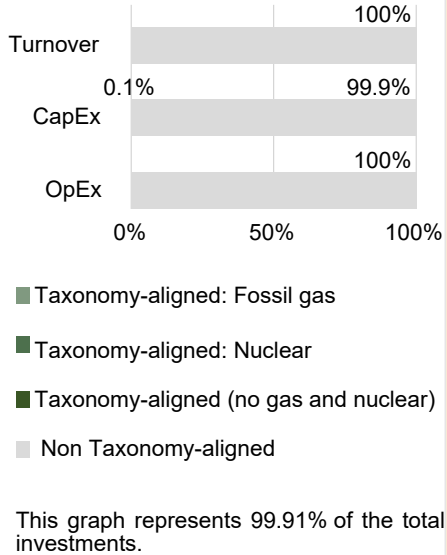
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.91% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

FinTech Fund (continued)

For the reference period, 0.09% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.00%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling Activities	0.00%
Transitional Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

FinTech Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Future Consumer Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Future Consumer Fund

Legal entity identifier:
5493004TGOBEAE3VS848

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Future Consumer Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

The Fund uses BlackRock's proprietary Fundamental Insights Methodology The Fund may invest to a limited extent in issuers with exposure to nuclear weapons, fossil fuels, tobacco and civilian firearms The basis for these investments is that the issuers are in "in transition" and focused on meeting sustainability criteria However, issuers that do not meet the below screening criteria are excluded from investment

Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads

Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers

Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands)

Exclusion of issuers which produce tobacco products

Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products

Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians

Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use

Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Future Consumer Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Future Consumer Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the benchmark
GHG Intensity of Investee Companies	Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the benchmark
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Future Consumer Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Amazon Com Inc	Consumer Discretionary	7.22%	United States
Beiersdorf Ag	Consumer Staples	6.36%	Germany
Mastercard Inc Class A	Financials	5.73%	United States
Sony Group Corp	Consumer Discretionary	4.43%	Japan
Meta Platforms Inc Class A	Communication	3.55%	United States
Reliance Industries Gdr Representi 144A	Energy	3.36%	India
T Mobile Us Inc	Communication	3.34%	United States
Cts Eventim Ag	Communication	3.27%	Germany
Visa Inc Class A	Financials	3.27%	United States
Recruit Holdings Ltd	Industrials	3.05%	Japan
Davide Campari Milano Nv	Consumer Staples	2.97%	Italy
Pinterest Inc Class A	Communication	2.89%	United States
Loreal Sa	Consumer Staples	2.70%	France
BLK ICS Usd LEAF Agency Dist	Financials	2.67%	Ireland
Cellnex Telecom Sa	Communication	2.63%	Spain

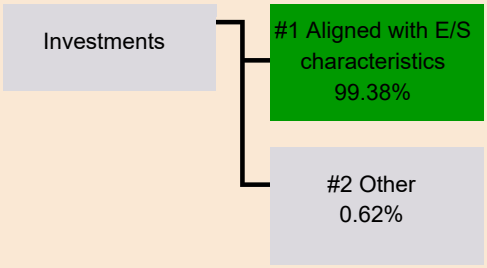
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Future Consumer Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Future Consumer Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	99.38%	96.98%
#2 Other	0.62%	3.02%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Communication	Media & Entertainment	19.93%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	12.04%
Consumer Staples	Household & Personal Products	11.77%
Financials	Financial Services	11.67%
Consumer Discretionary	Consumer Durables	8.98%
Communication	Telecom	5.97%
Consumer Staples	Food Beverage Tobacco	4.22%
Energy	Oil & Gas Refining & Marketing	3.36%
Health Care	Health Care Equipment & Services	3.24%
Information Technology	Software & Services	3.07%
Industrials	Commercial & Professional Services	3.05%
Consumer Discretionary	Consumer Services	2.66%
Consumer Discretionary	Autos & Components	2.34%
Health Care	Pharma, Biotech & Life Sciences	2.23%
Industrials	Transportation	1.97%
Information Technology	Tech Hardware & Equipment	1.47%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.37%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas equipment and services or coal and consumable fuels.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Future Consumer Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

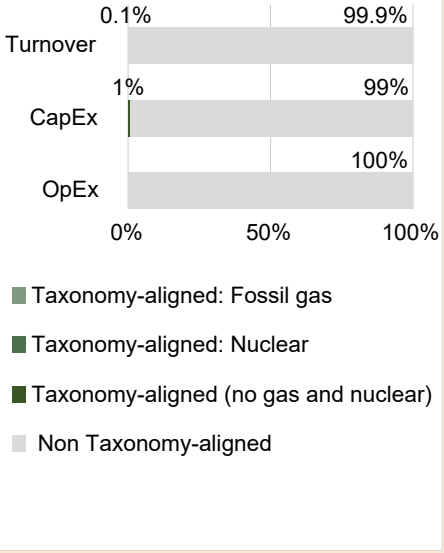
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

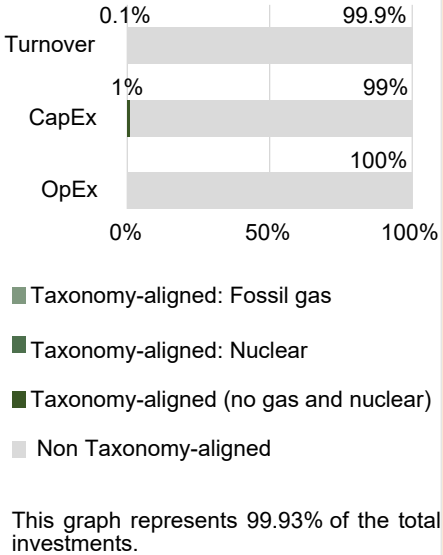
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.93% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Future Consumer Fund (continued)

For the reference period, 0.07% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.00%
Climate Change Adaptation	0.08%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.09%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Future Consumer Fund (continued)

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Future Of Transport Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities.** That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Future Of Transport Fund

Legal entity identifier:
549300Y7OU6TK8YJHB08

Sustainable investment objective

Did this financial product have a sustainable investment objective?

●● [X] **Yes** ●○ [ ] **No**

[X] It made **sustainable investments with an environmental objective:** 84.48%

- [X] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- [X] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

[X] It made **sustainable investments with a social objective:** 12.10%

[ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments

- [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] with a social objective

[ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

To what extent was the sustainable investment objective of this financial product met?

The following table lists the sustainable investment objectives which were promoted by the Fund throughout the reference period. Further information on these sustainable investment objectives is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such sustainable investment objectives.

Sustainable objectives promoted by the Fund
Maintain that the weighted average ESG rating of the Fund will be higher than the ESG rating of the MSCI AII Countries World Index after eliminating at least 20% of the lowest rated securities from the index
Investment in Sustainable Investments
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Future Of Transport Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the sustainable investment objectives of the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in Sustainable Investments	% of Sustainable Investments held by the fund	96.58%	90.74%
Maintain that the weighted average ESG rating of the Fund will be higher than the ESG rating of the MSCI AII Countries World Index after eliminating at least 20% of the lowest rated securities from the index	ESG Rating of the Fund	Fund ESG Rating: AA[1]	Fund ESG Rating: AA[1]
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with a ESG rating	Greater than 90% of issuers	Greater than 90% of issuers

[1]The Fund ESG Rating was higher than Index Rating throughout the reference period after eliminating at least 20% of the lowest rated securities from the Index.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Future Of Transport Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

BlackRock has developed a set of criteria across all Sustainable Investments, to assess whether an investment does significant harm by reference to all the mandatory principal adverse impacts ("PAI"s). The criteria targets sustainability factors such as investee companies with exposure to fossil fuels, violations of international norms, environmentally negative business practices and controversial weapons. Investments are screened against these criteria using system-based controls and any which are considered to be causing significant harm do not qualify as Sustainable Investments. BlackRock assesses the indicators for adverse impacts on sustainability factors for each type of investment as defined by the regulation. Criteria for adverse impacts are assessed using third-party vendor data regarding an investment's business involvement (in specific activities identified as having negative environmental or social impacts) or environmental or social controversies to exclude investments which BlackRock has determined are harmful to sustainability indicators subject to limited exceptions, for example, where the data is determined to be inaccurate or not up to date.

The following PAIs are captured through the do no significant harm process:

Adverse Sustainability Indicator
Greenhouse gas (GHG) emissions (Scope 1/2/3)
Carbon footprint
GHG intensity of investee companies
Exposure to companies active in the fossil fuel sector
Share of non-renewable energy consumption and production
Energy consumption intensity per high impact climate sector
Activities negatively affecting biodiversity-sensitive areas
Emissions to water
Hazardous waste and radioactive waste ratio
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
Unadjusted gender pay gap
Board gender diversity
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
GHG intensity (Sovereigns & Supranationals)
Investee countries subject to social violations (Sovereigns & Supranationals)

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Future Of Transport Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Vinci Sa	Industrials	4.28%	France
Cadence Design Systems Inc	Information Technology	4.23%	United States
Union Pacific Corp	Industrials	4.18%	United States
Byd Ltd H	Consumer Discretionary	4.15%	China
Te Connectivity Ltd	Information Technology	4.13%	Switzerland
Analog Devices Inc	Information Technology	4.11%	United States
Aptiv Plc	Consumer Discretionary	3.98%	Ireland
BLK ICD USD Leaf Agency Dist	Financials	3.77%	Ireland
Stmicroelectronics Nv	Information Technology	3.64%	Netherlands
Dassault Systemes	Information Technology	3.62%	France
On Semiconductor Corp	Information Technology	3.47%	United States
Samsung Sdi Ltd	Information Technology	3.41%	Korea (South), Republic of
Renesas Electronics Corp	Information Technology	3.40%	Japan
Nxp Semiconductors Nv	Information Technology	3.38%	Netherlands
Contemporary Amperex Technology Lt	Industrials	3.11%	China

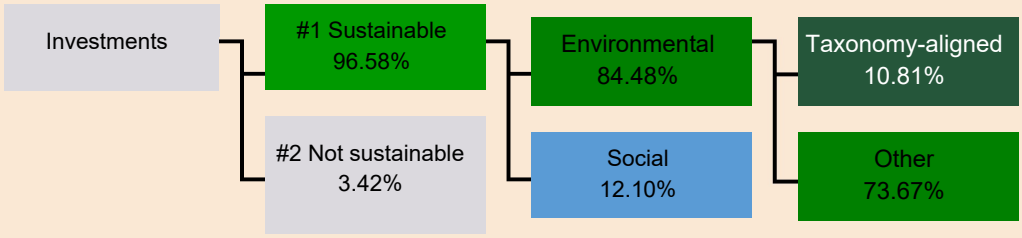
Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Future Of Transport Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% of Investments	
	2024	2023
Taxonomy-aligned	10.81%	0.00%
Other	73.67%	75.12%
Environmental	84.48%	75.12%
Social	12.10%	15.62%
#1 Sustainable	96.58%	90.74%
#2 Not sustainable	3.42%	9.26%

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Future Of Transport Fund (continued)

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	23.61%
Industrials	Capital Goods	16.28%
Materials	Materials	13.33%
Information Technology	Software & Services	11.53%
Industrials	Transportation	9.75%
Consumer Discretionary	Autos & Components	9.41%
Information Technology	Tech Hardware & Equipment	8.62%
Financials	Financial Services	3.77%
Communication	Media & Entertainment	2.29%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Future Of Transport Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (**OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 10.81% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy [1]?

[X] Yes:

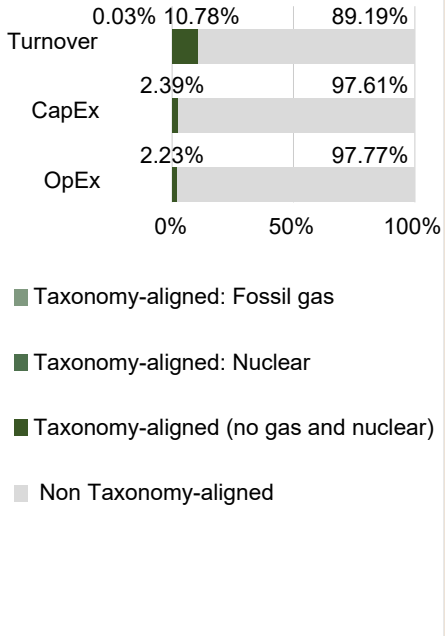
[ ] In fossil gas [X] In nuclear energy

[ ] No

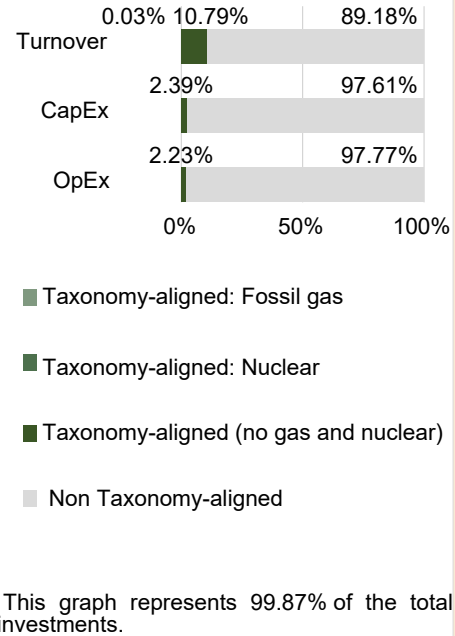
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.87% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Future Of Transport Fund (continued)

For the reference period, 0.13% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

Environmental objectives	% of Investments
Climate Change Mitigation	10.77%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.19%
Enabling Activities	6.73%

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

*Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments* with an environmental objective that were not aligned with the EU Taxonomy?

For the reference period, 73.67% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 12.10% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "Not sustainable" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

What actions have been taken to attain the sustainable investment objective during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers

are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

Reference benchmarks are indexes to measure whether the financial products attain the sustainable objective.

How did this financial product perform compared to the reference sustainable benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the sustainable investment objective of the Fund, therefore this section is not applicable.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Global Equity Income Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Global Equity Income Fund

Legal entity identifier:
5493003EIFVTQB3EDS83

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Equity Income Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
The Fund uses Blackrock's EMEA Baseline Screens with Fundamental Insights Methodology. The Fund may invest to a limited extent in issuers with exposure to nuclear weapons, fossil fuels, tobacco and civilian firearms. The basis for these investments is that the issuers are in "in transition" and focused on meeting sustainability criteria. However, issuers that do not meet the below screening criteria are excluded from investment
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads
Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products
Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Equity Income Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Equity Income Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Equity Income Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Microsoft Corp	Information Technology	4.91%	United States
Apple Inc	Information Technology	3.21%	United States
Taiwan Semiconductor Manufacturing	Information Technology	3.01%	Taiwan (Republic of China)
Astrazeneca Plc	Health Care	2.94%	United Kingdom
Nestle Sa	Consumer Staples	2.92%	Switzerland
Novo Nordisk Class B	Health Care	2.90%	Denmark
Relx Plc	Industrials	2.79%	United Kingdom
Abbvie Inc	Health Care	2.64%	United States
Mondelez International Inc Class A	Consumer Staples	2.62%	United States
Unitedhealth Group Inc	Health Care	2.58%	United States
Accenture Plc Class A	Information Technology	2.48%	Ireland
Union Pacific Corp	Industrials	2.46%	United States
Lvmh	Consumer Discretionary	2.38%	France
Otis Worldwide Corp	Industrials	2.34%	United States
Lair Liquide Societe Anonyme Pour	Materials	2.33%	France

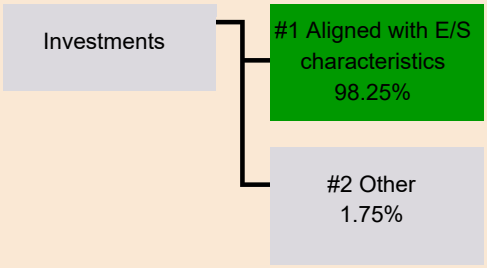
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Equity Income Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Equity Income Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	98.25%	98.49%
#2 Other	1.75%	1.51%

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Health Care	Pharma, Biotech & Life Sciences	11.51%
Information Technology	Software & Services	9.80%
Information Technology	Semiconductors & Semiconductor Equipment	7.19%
Consumer Staples	Food Beverage Tobacco	6.95%
Industrials	Capital Goods	6.58%
Industrials	Commercial & Professional Services	6.45%
Financials	Financial Services	6.09%
Financials	Banks	5.90%
Industrials	Transportation	4.35%
Consumer Discretionary	Consumer Durables	4.15%
Financials	Insurance	4.06%
Communications	Telecom	3.98%
Health Care	Health Care Equipment & Services	3.67%
Information Technology	Tech Hardware & Equipment	3.60%
Materials	Materials	2.33%
Communications	Media & Entertainment	2.09%
Energy	Integrated Oil & Gas	2.06%
Energy	Oil & Gas Equipment & Services	1.95%
Energy	Oil & Gas Storage & Transportation	1.61%
Consumer Staples	Household & Personal Products	1.54%
Consumer Staples	Consumer Staples Distribution & Retail	1.50%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas exploration and production, oil and gas drilling, oil and gas refining and marketing or coal and consumable fuels.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Equity Income Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

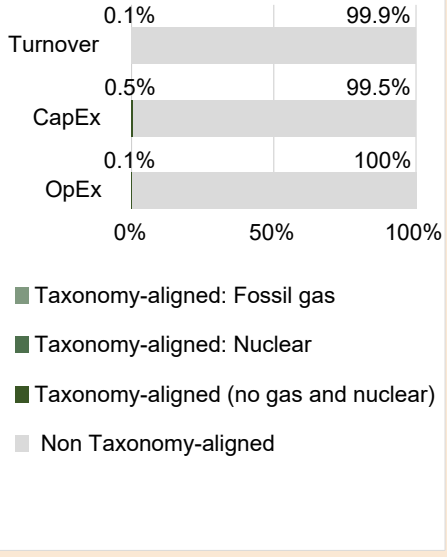
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

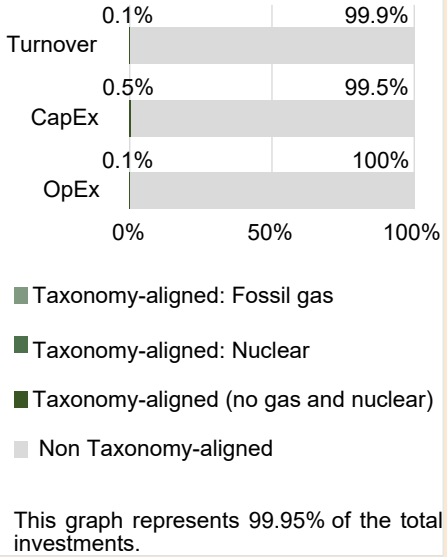
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.95% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Equity Income Fund (continued)

For the reference period, 0.05% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.06%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling Activities	0.01%
Transitional Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Equity Income Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Global Government Bond Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Global Government Bond Fund

Legal entity identifier:
549300ZROVR8S4X5V054

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 17.81% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Government Bond Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Investment in Sustainable Investments
Enhanced exposure to investments that are deemed to have associated positive externalities compared to the Investment Universe
Investment in use-of-proceeds bonds
Limiting investments in issuers deemed to have negative externalities
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons
Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers
Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Government Bond Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in use-of-proceeds bonds	% use-of-proceeds bonds held by the Fund	14.68%	11.78%
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	17.81%	14.59%
Enhanced exposure to investments that are deemed to have associated positive externalities compared to the Investment Universe	Investments deemed to have higher positive externalities held by the Fund as compared to the investment universe	459.14%	527.66%
Limiting investments in issuers deemed to have negative externalities.	# of active breaches	No active breaches	No active breaches
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Government Bond Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 17.81% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective: or
(iii) the use of proceeds was assessed as contributing to an environmental and/or social objective such as green bonds, social bonds, and sustainability bonds; or
(iv) the fixed income securities were aligned with an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Government Bond Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Investment in use-of-proceeds bonds
GHG Intensity of Investee Companies	Investment in use-of-proceeds bonds
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Energy consumption intensity per high impact climate sector	Investments in issuers deemed to have positive externalities
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Government Bond Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Germany (Federal Republic Of) Regs 2027-10-15	Treasuries	8.59%	Germany
Germany (Federal Republic Of) Regs 2025-06-12	Treasuries	2.70%	Germany
Treasury Note (2Old) 2026-06-30	Treasuries	1.96%	United States
Spain (Kingdom Of) 2027-01-31	Treasuries	1.70%	Spain
Treasury Note 2026-01-31	Treasuries	1.55%	United States
Japan (Government Of) 10Yr #369 2032-12-20	Treasuries	1.50%	Japan
Japan (Government Of) 20Yr #182 2042-09-20	Treasuries	1.25%	Japan
France (Republic Of) Regs 2027-02-25	Treasuries	1.14%	France
Japan (Government Of) 2Yr #447 2025-04-01	Treasuries	1.08%	Japan
Japan (Government Of) 5Yr #157 2028-03-20	Treasuries	1.04%	Japan
China Peoples Republic Of (Governm 2026-08-12	Treasuries	0.83%	China
France (Republic Of) Regs 2028-02-25	Treasuries	0.83%	France
Japan (Government Of) 30Yr #74 2052-03-20	Treasuries	0.80%	Japan
European Union Regs 2025-11-04	Government Related	0.78%	Supranational
China Peoples Republic Of (Governm 2029-09-25	Treasuries	0.76%	China

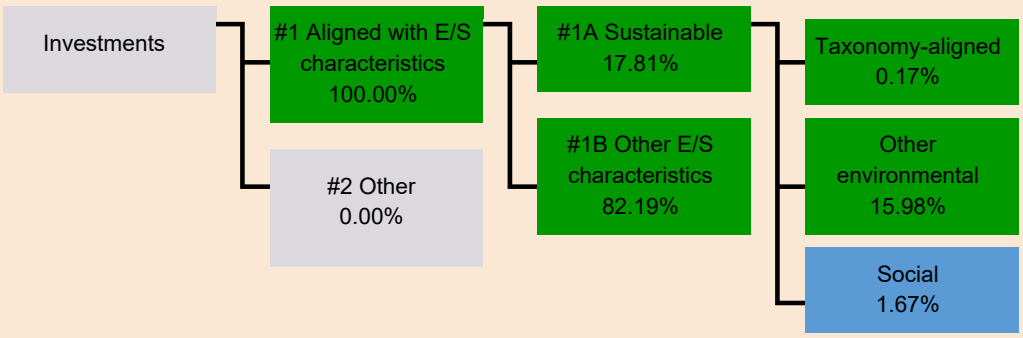
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Government Bond Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Government Bond Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	100.00%	100.00%
#2 Other	0.00%[1]	0.00%
#1A Sustainable	17.81%	14.59%
#1B Other E/S characteristics	82.19%	85.41%
Taxonomy-aligned	0.17%	0.00%
Other environmental	15.98%	13.77%
Social	1.67%	0.82%

[1]The net exposure to "Other" assets was -0.43% due to derivative positions held by the Fund.

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Treasuries	Treasuries	73.39%
Securitized	ABS	8.80%
Banking	Banking	4.35%
Securitized	CMBS	2.11%
Government Related	Supranational	1.99%
Securitized	MBS Pass-Through	1.53%
Securitized	CMO	1.17%
Energy	Integrated	0.29%
Energy	Independent	0.08%
Energy	Refining	0.02%
Energy	Midstream	0.01%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): metals and mining.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Government Bond Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

In fossil gas

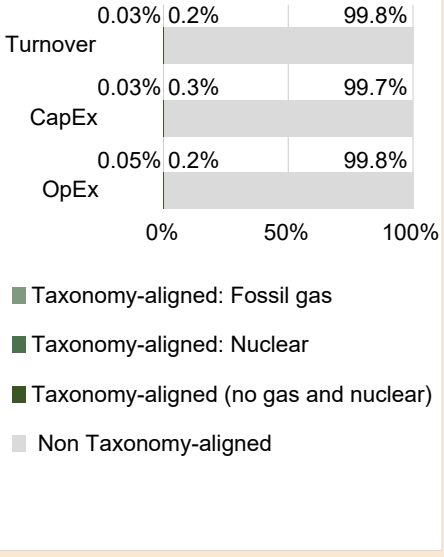
X In nuclear energy

No

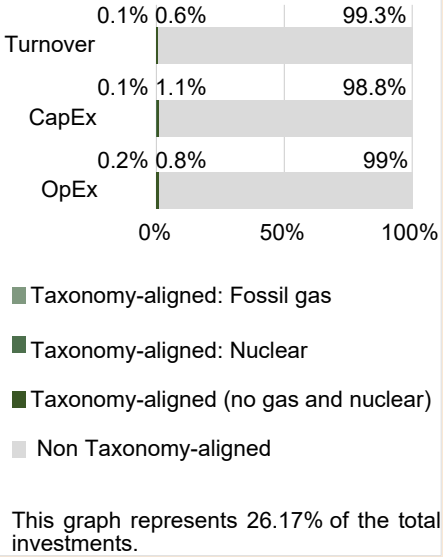
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 26.17% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Government Bond Fund (continued)

For the reference period, 73.83% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.19%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.03%
Enabling Activities	0.10%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 15.98% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 1.67% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments, and fixed income transferable securities (also known as debt securities) issued by governments worldwide however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Government Bond Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Global High Yield Bond Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Global High Yield Bond Fund

Legal entity identifier:
549300FVQG82AXR0U687

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global High Yield Bond Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons
Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global High Yield Bond Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global High Yield Bond Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global High Yield Bond Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Cloud Software Group Inc 144A 2029-03-31	Technology	0.67%	United States
Hub International Ltd 144A 2032-01-31	Insurance	0.60%	United States
Hub International Ltd 144A 2030-06-15	Insurance	0.53%	United States
Zayo Group Holdings Inc 144A 2027-03-01	Communications	0.53%	United States
Ishares $ High Yield Crp Bnd Etf $	ETFs	0.52%	Ireland
Carnival Holdings (Bermuda) Ltd 144A 2028-05-01	Consumer Cyclical	0.51%	Bermuda
Emrld Borrower Lp 144A 2030-12-15	Capital Goods	0.48%	United States
Clarios Global Lp 144A 2027-05-15	Consumer Cyclical	0.44%	Canada
Venture Global Lng Inc 144A 2029-02-01	Energy	0.43%	United States
Ukg Inc 144A 2031-02-01	Technology	0.41%	United States
Athenahealth Group Inc 144A 2030-02-15	Technology	0.41%	United States
Rci Banque Sa Regs 2030-02-18	Consumer Cyclical	0.40%	France
White Cap Buyer Llc 144A 2028-10-15	Capital Goods	0.39%	United States
Alliant Holdings Intermediate Llc 144A 2027-10-15	Insurance	0.38%	United States
Mauser Packaging Solutions Holding 144A 2027-04-15	Capital Goods	0.35%	United States

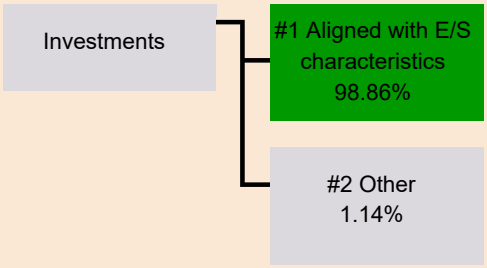
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global High Yield Bond Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global High Yield Bond Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	98.86%	96.82%
#2 Other	1.14%	3.18%

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Technology	Technology	8.19%
Banking	Banking	6.42%
Communications	Wirelines	5.34%
Securitized	ABS	4.08%
Communications	Cable and Satellite	3.72%
Communications	Wireless	3.69%
Government Related	Agency	3.55%
Insurance	Property and Casualty	3.51%
Energy	Midstream	3.42%
Basic Industry	Chemicals	3.39%
Consumer Cyclical	Consumer Cyclical Services	3.23%
Basic Industry	Metals and Mining	3.22%
Energy	Independent	3.20%
Consumer Non-Cyclical	Healthcare	3.03%
Consumer Cyclical	Gaming	2.98%
Consumer Cyclical	Automotive	2.67%
Consumer Cyclical	Leisure	2.59%
Capital Goods	Diversified Manufacturing	2.58%
Finance Companies	Finance Companies	2.44%
Capital Goods	Building Materials	2.43%
Capital Goods	Packaging	2.40%
Consumer Non-Cyclical	Pharmaceuticals	2.27%
Energy	Oil Field Services	1.84%
Financial Other	Financial Other	1.82%
Communications	Media and Entertainment	1.76%
Consumer Non-Cyclical	Food and Beverage	1.62%
Industrial Other	Industrial Other	1.52%
Consumer Cyclical	Retailers	1.34%
Electric	Electric	1.23%
Transportation	Transportation Services	1.21%
Energy	Refining	0.44%
Energy	Integrated	0.03%

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global High Yield Bond Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

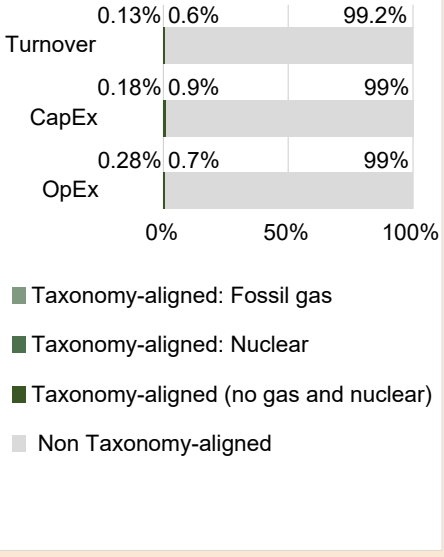
In fossil gas X In nuclear energy

No

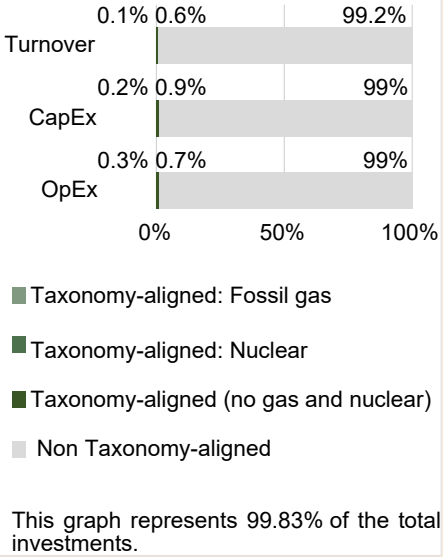
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.83% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global High Yield Bond Fund (continued)

For the reference period, 0.17% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.76%
Climate Change Adaptation	0.01%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling Activities	0.24%
Transitional Activities	0.19%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments and fixed income transferable securities (also known as debt securities) issued by governments and agencies worldwide however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global High Yield Bond Fund (continued)

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Global Listed Infrastructure Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Global Listed Infrastructure Fund

Legal entity identifier:
549300Z77LHX2F6VSI95

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 55.35% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Listed Infrastructure Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Investment in Sustainable Investments
Maintain that the Fund holds at least 70% in investments aligned to the transitioning infrastructure theme
Limit or exclude direct investment (as applicable) in corporate issuers which, in the opinion of the Investment Adviser: have any exposure to, or ties with, controversial weapons or conventional weapons; the production, distribution, licensing, retail or supply of tobacco or tobacco-related products; the production or distribution of firearms or small arms ammunitions intended for retail civilians; are deemed to have failed to comply with one or more of the ten United Nation Global Compact Principles ("UNGC"), which cover human rights, labour standards, the environment and anti-corruption; are involved in the extraction of, or the generation of power using, thermal coal or tar sands (also known as oil sands)

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	55.35%	N/A[1]
Maintain that the Fund holds at least 70% in investments aligned to the transitioning infrastructure theme.	% investments aligned to the transitioning infrastructure theme	80.58%	N/A[1]
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	N/A[1]

[1]As this is the first reference period presented for the Fund, no comparatives are presented.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Listed Infrastructure Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 55.35% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Listed Infrastructure Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands).
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption).
Exposure to controversial weapons (anti personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Listed Infrastructure Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Transurban Group Stapled Units	Industrials	5.65%	Australia
Aena Sme Sa	Industrials	5.19%	Spain
Nextera Energy Inc	Utilities	4.50%	United States
Duke Energy Corp	Utilities	3.70%	United States
National Grid Plc	Utilities	3.42%	United Kingdom
American Tower Reit Corp	Real Estate	3.32%	United States
Tc Energy Corp	Energy	3.02%	Canada
Xcel Energy Inc	Utilities	2.91%	United States
Cheniere Energy Inc	Energy	2.88%	United States
Pg&E Corp	Utilities	2.74%	United States
Sba Communications Reit Corp Class	Real Estate	2.71%	United States
Flughafen Zuerich Ag	Industrials	2.46%	Switzerland
Entergy Corp	Utilities	2.46%	United States
Dominion Energy Inc	Utilities	2.39%	United States
Nisource Inc	Utilities	2.32%	United States

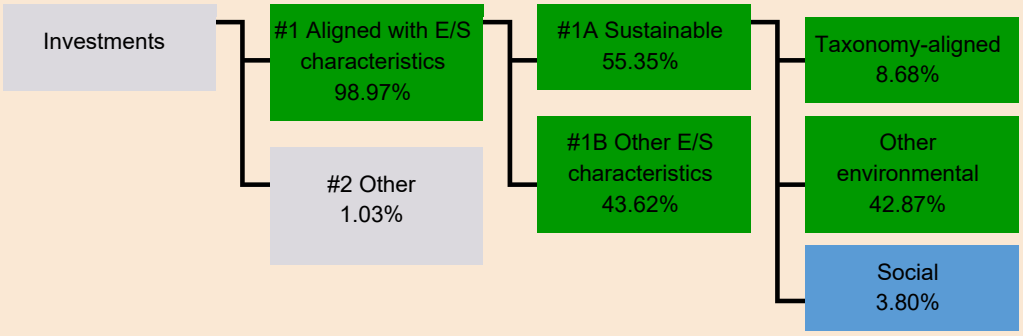
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Listed Infrastructure Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Listed Infrastructure Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	98.97%	N/A[1]
#2 Other	1.03%	N/A[1]
#1A Sustainable	55.35%	N/A[1]
#1B Other E/S characteristics	43.62%	N/A[1]
Taxonomy-aligned	8.68%	N/A[1]
Other environmental	42.87%	N/A[1]
Social	3.80%	N/A[1]

[1]As this is the first reference period presented for the Fund, no comparatives are presented.

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Utilities	Utilities	49.79%
Industrials	Transportation	27.38%
Energy	Oil & Gas Storage & Transportation	12.35%
Real Estate	Equity Real Estate Investment Trusts (REITs)	6.60%
Communication	Telecom	1.77%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Listed Infrastructure Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

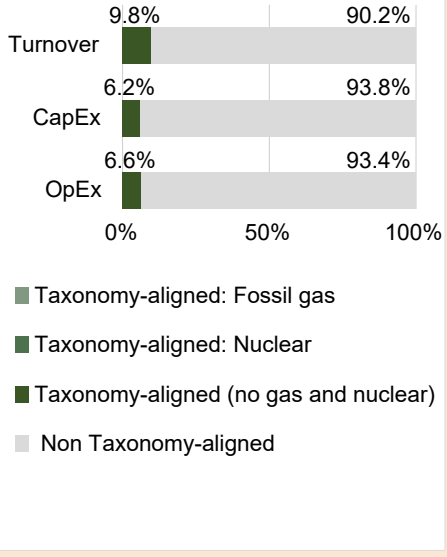
☐ In fossil gas ☐ In nuclear energy

☒ No

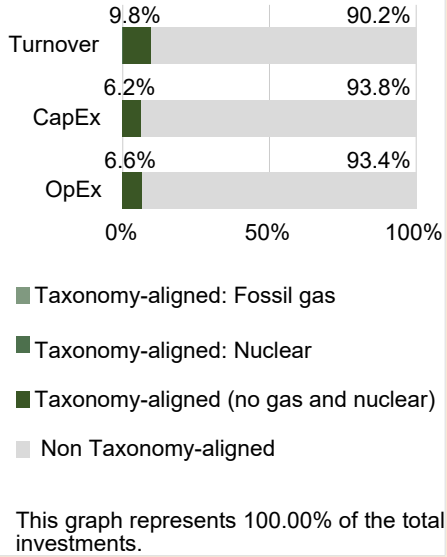
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Listed Infrastructure Fund (continued)

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	9.32%
Climate Change Adaptation	0.07%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.03%
Enabling Activities	4.10%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As this is the first reference period presented for the Fund, no comparatives are presented.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 42.87% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 3.80% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Listed Infrastructure Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Global Long-Horizon Equity Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Global Long-Horizon Equity Fund

Legal entity identifier:
549300UI1W5KUOTB6B84

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Long-Horizon Equity Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
The Fund uses Blackrock's EMEA Baseline Screens with Fundamental Insights Methodology. The Fund may invest to a limited extent in issuers with exposure to nuclear weapons, fossil fuels, tobacco and civilian firearms. The basis for these investments is that the issuers are in "in transition" and focused on meeting sustainability criteria. However, issuers that do not meet the below screening criteria are excluded from investment
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads
Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products
Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Long-Horizon Equity Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Long-Horizon Equity Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Long-Horizon Equity Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Microsoft Corp	Information Technology	7.09%	United States
Amazon Com Inc	Consumer Discretionary	4.92%	United States
Unitedhealth Group Inc	Health Care	4.47%	United States
Mastercard Inc Class A	Financials	4.34%	United States
Intercontinental Exchange Inc	Financials	4.26%	United States
Servicenow Inc	Information Technology	4.19%	United States
Applied Material Inc	Information Technology	4.16%	United States
Boston Scientific Corp	Health Care	3.93%	United States
Lvmh	Consumer Discretionary	3.82%	France
Otis Worldwide Corp	Industrials	3.80%	United States
Charles Schwab Corp	Financials	3.78%	United States
Apple Inc	Information Technology	3.43%	United States
American Express	Financials	3.38%	United States
Astrazeneca Plc	Health Care	3.31%	United Kingdom
Thermo Fisher Scientific Inc	Health Care	3.22%	United States

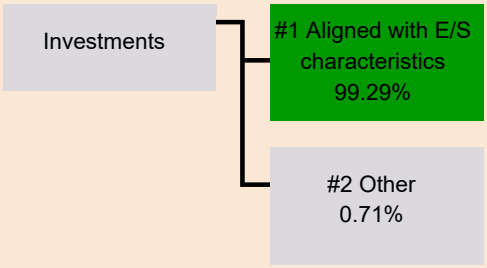
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Long-Horizon Equity Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Long-Horizon Equity Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	99.29%	97.77%
#2 Other	0.71%	2.23%

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Financials	Financial Services	15.76%
Industrials	Capital Goods	13.82%
Information Technology	Software & Services	12.67%
Health Care	Health Care Equipment & Services	10.65%
Health Care	Pharma, Biotech & Life Sciences	9.11%
Information Technology	Semiconductors & Semiconductor Equipment	5.97%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	4.92%
Consumer Staples	Food Beverage Tobacco	4.45%
Consumer Discretionary	Consumer Durables	3.82%
Information Technology	Tech Hardware & Equipment	3.43%
Energy	Oil & Gas Equipment & Services	3.20%
Materials	Materials	3.06%
Financials	Banks	2.38%
Consumer Staples	Household & Personal Products	2.08%
Consumer Staples	Consumer Staples Distribution & Retail	1.58%
Energy	Oil & Gas Storage & Transportation	1.26%
Financials	Insurance	1.12%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas refining and marketing or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Long-Horizon Equity Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

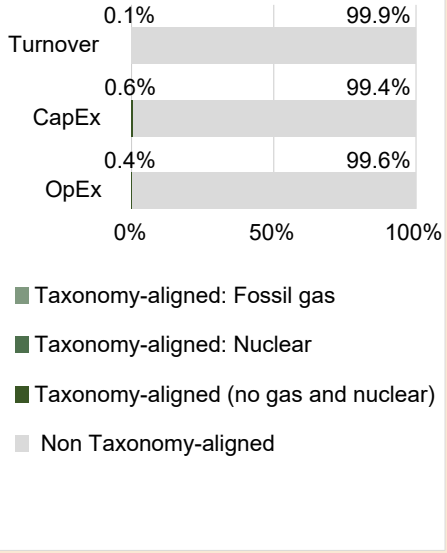
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

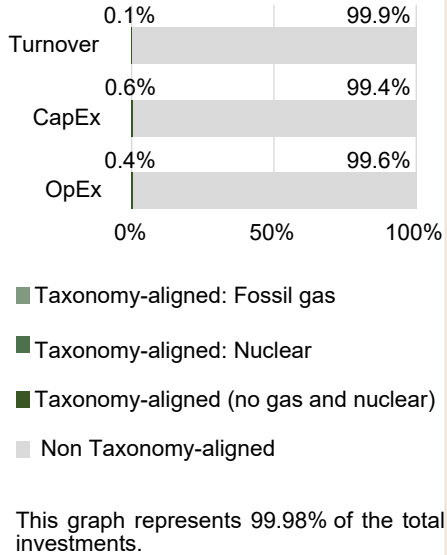
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.98% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Long-Horizon Equity Fund (continued)

For the reference period, 0.02% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.07%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling Activities	0.06%
Transitional Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Long-Horizon Equity Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Global Unconstrained Equity Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Global Unconstrained Equity Fund

Legal entity identifier:
529900C4B6X8NH3O3X24

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Unconstrained Equity Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
The Fund uses Blackrock's EMEA Baseline Screens with Fundamental Insights Methodology. The Fund may invest to a limited extent in issuers with exposure to nuclear weapons, fossil fuels, tobacco and civilian firearms. The basis for these investments is that the issuers are in "in transition" and focused on meeting sustainability criteria. However, issuers that do not meet the below screening criteria are excluded from investment
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads
Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products
Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	N/A[1]

[1]As this is the first reference period presented for the Fund, no comparatives are presented.

…and compared to previous periods?

As this is the first reference period that the periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 are effective, no comparatives are presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Unconstrained Equity Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Unconstrained Equity Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Unconstrained Equity Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Novo Nordisk Class B	Health Care	9.77%	Denmark
Microsoft Corp	Information Technology	9.34%	United States
Asml Holding Nv	Information Technology	8.60%	Netherlands
S&P Global Inc	Financials	5.36%	United States
Thermo Fisher Scientific Inc	Health Care	5.29%	United States
Cadence Design Systems Inc	Information Technology	4.93%	United States
Mastercard Inc Class A	Financials	4.92%	United States
Intuitive Surgical Inc	Health Care	4.86%	United States
Ferrari Nv	Consumer Discretionary	4.85%	Italy
Meta Platforms Inc Class A	Communication	4.74%	United States
Alphabet Inc Class C	Communication	4.52%	United States
Lvmh	Consumer Discretionary	4.51%	France
Visa Inc Class A	Financials	4.46%	United States
Intuit Inc	Information Technology	4.26%	United States
Masimo Corp	Health Care	3.92%	United States

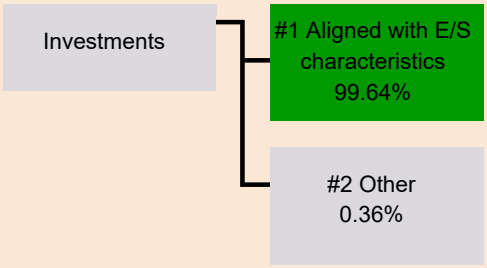
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Unconstrained Equity Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Unconstrained Equity Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	99.64%	N/A[1]
#2 Other	0.36%	N/A[1]

[1]As this is the first reference period presented for the Fund, no comparatives are presented.

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Software & Services	22.34%
Health Care	Pharma, Biotech & Life Sciences	15.06%
Financials	Financial Services	14.75%
Communications	Media & Entertainment	9.26%
Health Care	Health Care Equipment & Services	8.78%
Information Technology	Semiconductors & Semiconductor Equipment	8.60%
Consumer Discretionary	Consumer Durables	7.58%
Consumer Discretionary	Autos & Components	4.85%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	3.79%
Industrials	Capital Goods	2.66%
Consumer Staples	Consumer Staples Distribution & Retail	1.97%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Unconstrained Equity Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

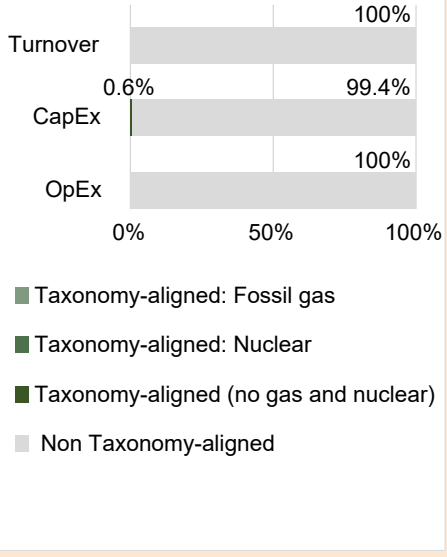
☐ In fossil gas ☐ In nuclear energy

☒ No

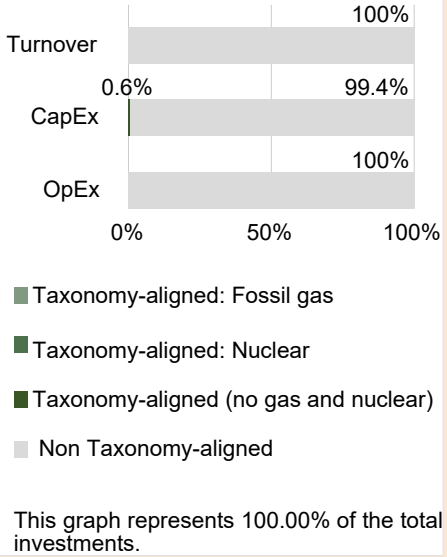
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Unconstrained Equity Fund (continued)

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.00%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling Activities	0.00%
Transitional Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As this is the first reference period presented for the Fund, no comparatives are presented.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Global Unconstrained Equity Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Impact Bond Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities.** That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Impact Bond Fund

Legal entity identifier:
5493000ECOD9JNFIPS55

Sustainable investment objective

Did this financial product have a sustainable investment objective?

●● [X] **Yes** ●○ [ ] **No**

[X] It made **sustainable investments with an environmental objective:** 77.28%

- [X] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- [X] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

[X] It made **sustainable investments with a social objective:** 21.28%

[ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments

- [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] with a social objective

[ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Impact Bond Fund (continued)

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

To what extent was the sustainable investment objective of this financial product met?

The following table lists the sustainable investment objectives which were promoted by the Fund throughout the reference period. Further information on these sustainable investment objectives is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such sustainable investment objectives.

Sustainable objectives promoted by the Fund
Investment in Sustainable Investments
Investments in issuers deemed to have positive externalities
Investment in use-of-proceeds bonds
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons.
Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers.
Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands).
Exclusion of issuers which produce tobacco products.
Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians.
Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use.
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption).
Limiting investments in issuers deemed to have negative externalities.
The Fund invests globally at least 80% of its total assets in "impact" investments which are those made with the intention to generate positive, measurable social and/or environmental impact alongside a financial return.

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Impact Bond Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the sustainable investment objectives of the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in use-of-proceeds bonds	% use-of-proceeds bonds held by the Fund	84.81%	83.79%
Investment in Sustainable Investments	% of Sustainable Investments held by the fund	98.56%	96.15%
Investments in issuers deemed to have positive externalities	% investments deemed to have positive externalities held by the Fund	97.47%	98.62%
Limiting investments in issuers deemed to have negative externalities	# of active breaches	No active breaches	No active breaches
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with a ESG rating	Greater than 90% of issuers	Greater than 90% of issuers
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	1 active breach[1]	No active breaches

[1]During the reference period, the Fund had one active breach due to holding a derivative instrument that did not meet the qualifying criteria for an SFDR Article 9 fund. The breach was identified, reported and rectified as part of BlackRock's standard breach resolution process.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Impact Bond Fund (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

How did this financial product consider principal adverse impacts on sustainability factors?

BlackRock has developed a set of criteria across all Sustainable Investments, to assess whether an investment does significant harm by reference to all the mandatory principal adverse impacts ("PAI"s). The criteria targets sustainability factors such as investee companies with exposure to fossil fuels, violations of international norms, environmentally negative business practices and controversial weapons. Investments are screened against these criteria using system-based controls and any which are considered to be causing significant harm do not qualify as Sustainable Investments. BlackRock assesses the indicators for adverse impacts on sustainability factors for each type of investment as defined by the regulation. Criteria for adverse impacts are assessed using third-party vendor data regarding an investment's business involvement (in specific activities identified as having negative environmental or social impacts) or environmental or social controversies to exclude investments which BlackRock has determined are harmful to sustainability indicators subject to limited exceptions, for example, where the data is determined to be inaccurate or not up to date.

The following PAIs are captured through the do no significant harm process:

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Impact Bond Fund (continued)

Adverse Sustainability Indicator
Greenhouse gas (GHG) emissions (Scope 1/2/3)
Carbon footprint
GHG intensity of investee companies
Exposure to companies active in the fossil fuel sector
Share of non-renewable energy consumption and production
Energy consumption intensity per high impact climate sector
Activities negatively affecting biodiversity-sensitive areas
Emissions to water
Hazardous waste and radioactive waste ratio
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
Unadjusted gender pay gap
Board gender diversity
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
GHG intensity (Sovereigns & Supranationals)
Investee countries subject to social violations (Sovereigns & Supranationals)

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Impact Bond Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Agence Francaise De Developpement Mtn Regs 2031-09-29	Government Related	3.23%	France
European Union Regs 2048-02-04	Government Related	2.77%	Supranational
International Bank For Reconstruct 2025-10-28	Government Related	2.42%	Supranational
Canada (Government Of) 2029-12-01	Treasuries	2.14%	Canada
Uk Conv Gilt Regs 2033-07-31	Treasuries	1.62%	United Kingdom
International Bank For Reconstruct 2028-09-13	Government Related	1.44%	Supranational
Gnma2 30Yr 2048-05-20	Securitized	1.42%	United States
Societe Du Grand Paris Mtn Regs 2034-05-25	Government Related	1.24%	France
Credit Mutuel Arkea Mtn Regs 2028-05-22	Banking	1.04%	France
Credit Agricole Home Loan Sfh Regs 2029-12-06	Securitized	1.03%	France
Danske Bank A/S Mtn Regs 2031-01-10	Banking	1.02%	Denmark
Cppib Capital Inc Mtn Regs 2029-02-06	Government Related	0.98%	Canada
Uk Conv Gilt Regs 2053-07-31	Treasuries	0.95%	United Kingdom
Iberdrola International Bv Nc6 Regs 2079-12-31	Electric	0.93%	Netherlands
Belgium Kingdom Of (Government) 2039-04-22	Treasuries	0.92%	Belgium

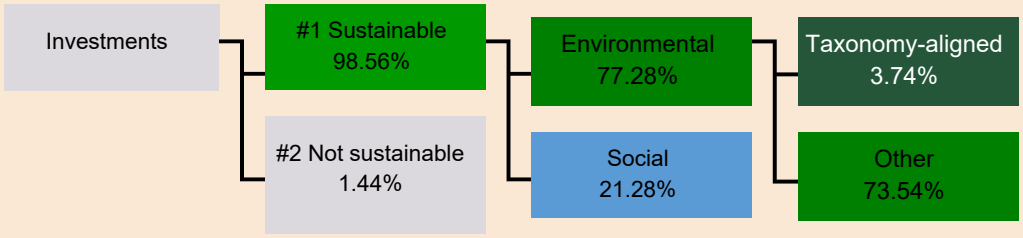
Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Impact Bond Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% of Investments	
	2024	2023
Taxonomy-aligned	3.74%	0.00%
Other	73.54%	73.40%
Environmental	77.28%	73.40%
Social	21.28%	22.75%
#1 Sustainable	98.56%	96.15%
#2 Not sustainable	1.44%	3.85%

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Impact Bond Fund (continued)

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-sector	% of Investments
Government Related	Agency	18.00%
Banking	Banking	16.36%
Treasuries	Treasuries	13.85%
Government Related	Supranational	13.48%
Electric	Electric	8.81%
Government Related	Local Authority	5.22%
Securitized	Covered	2.57%
Government Related	Sovereign	2.44%
Securitized	MBS Pass-Through	2.29%
REITs	Other REIT	1.55%
Consumer Cyclical	Automotive	1.53%
Insurance	Life Insurance	1.31%
Capital Goods	Packaging	1.20%
Basic Industry	Paper	1.11%
Technology	Technology	1.00%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services, refining, metals and mining.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Impact Bond Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (**OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 3.74% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy [1]?

[X] Yes:

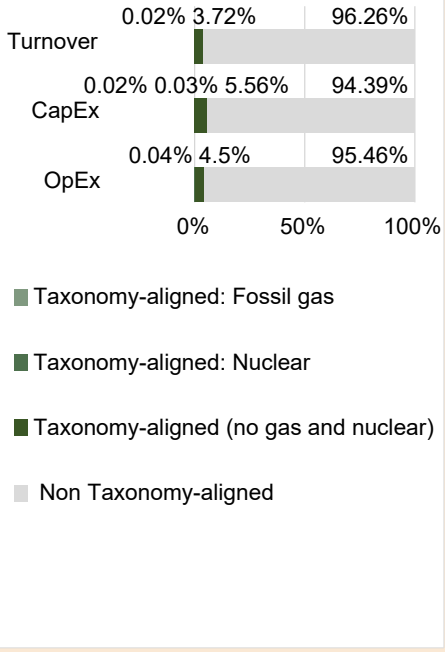
[X] In fossil gas [X] In nuclear energy

[ ] No

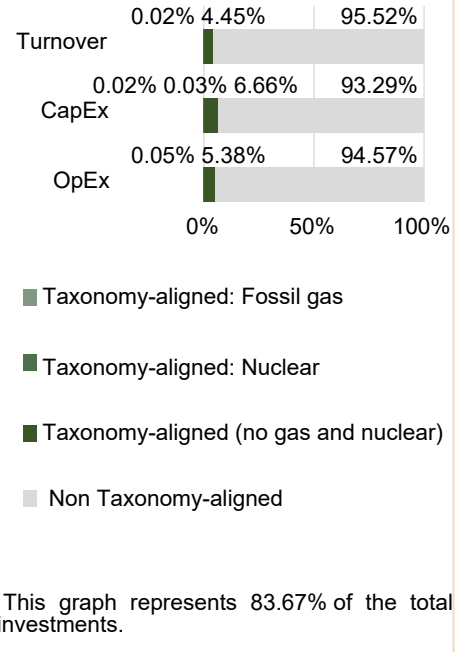
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 83.67% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Impact Bond Fund (continued)

For the reference period, 16.33% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

Environmental objectives	% of Investments
Climate Change Mitigation	3.73%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.09%
Enabling Activities	1.72%

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

*Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments* with an environmental objective that were not aligned with the EU Taxonomy?

For the reference period, 73.54% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 21.28% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "Not sustainable" included derivatives, cash and near cash instruments and fixed income transferable securities (also known as debt securities) issued by governments and agencies worldwide however such holdings did not exceed 20%. Such investments were used only for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

What actions have been taken to attain the sustainable investment objective during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the sustainable investment objectives of the Fund. The Investment Adviser regularly reviews the sustainable investment objectives of the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Impact Bond Fund (continued)

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

How did this financial product perform compared to the reference sustainable benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the sustainable investment objective of the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial products attain the sustainable objective.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Japan Flexible Equity Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Japan Flexible Equity Fund

Legal entity identifier:
549300UJ9NZRIU24W956

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Japan Flexible Equity Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
The Fund uses Blackrock's EMEA Baseline Screens with Fundamental Insights Methodology. The Fund may invest to a limited extent in issuers with exposure to nuclear weapons, fossil fuels, tobacco and civilian firearms. The basis for these investments is that the issuers are in "in transition" and focused on meeting sustainability criteria. However, issuers that do not meet the below screening criteria are excluded from investment
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads
Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products
Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	N/A[1]

[1]As this is the first reference period presented for the Fund, no comparatives are presented.

…and compared to previous periods?

As this is the first reference period that the periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 are effective, no comparatives are presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Japan Flexible Equity Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Japan Flexible Equity Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Japan Flexible Equity Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Sony Group Corp	Consumer Discretionary	4.26%	Japan
Sumitomo Mitsui Financial Group In	Financials	3.78%	Japan
Shin Etsu Chemical Ltd	Materials	3.40%	Japan
Recruit Holdings Ltd	Industrials	3.40%	Japan
Hitachi Ltd	Industrials	3.30%	Japan
Daiichi Sankyo Ltd	Health Care	3.05%	Japan
Tokio Marine Holdings Inc	Financials	2.90%	Japan
Toyota Motor Corp	Consumer Discretionary	2.62%	Japan
Mitsubishi Corp	Industrials	2.58%	Japan
Denso Corp	Consumer Discretionary	2.52%	Japan
Mitsui Ltd	Industrials	2.36%	Japan
Renesas Electronics Corp	Information Technology	2.22%	Japan
Honda Motor Ltd	Consumer Discretionary	2.19%	Japan
Kao Corp	Consumer Staples	2.18%	Japan
Suzuki Motor Corp	Consumer Discretionary	2.17%	Japan

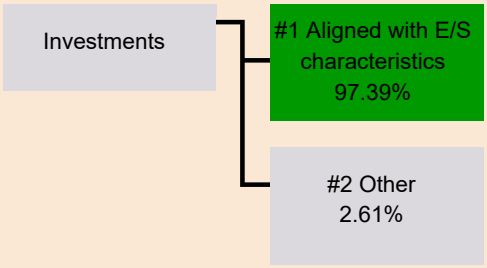
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Japan Flexible Equity Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Japan Flexible Equity Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	97.39%	N/A[1]
#2 Other	2.61%	N/A[1]

[1]As this is the first reference period presented for the Fund, no comparatives are presented.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	19.52%
Consumer Discretionary	Autos & Components	10.67%
Financials	Banks	8.25%
Consumer Discretionary	Consumer Durables	7.45%
Materials	Materials	6.83%
Information Technology	Semiconductors & Semiconductor Equipment	5.10%
Health Care	Pharma, Biotech & Life Sciences	4.55%
Financials	Insurance	4.40%
Financials	Financial Services	4.01%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	3.82%
Industrials	Commercial & Professional Services	3.54%
Information Technology	Tech Hardware & Equipment	3.51%
Consumer Staples	Household & Personal Products	2.18%
Communications	Media & Entertainment	2.15%
Information Technology	Software & Services	1.95%
Consumer Staples	Food Beverage Tobacco	1.89%
Health Care	Health Care Equipment & Services	1.89%
Communications	Telecom	1.84%
Energy	Oil & Gas Exploration & Production	1.58%
Energy	Oil & Gas Refining & Marketing	0.34%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas drilling, oil and gas storage and transportation, oil and gas equipment and services or coal and consumable fuels.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Japan Flexible Equity Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

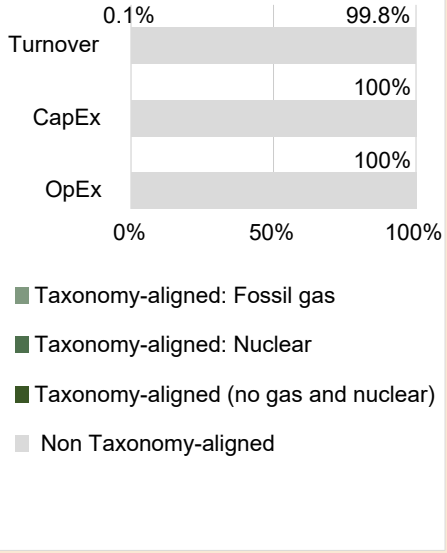
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

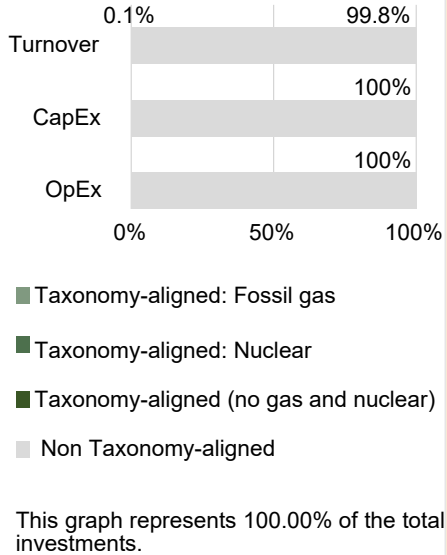
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Japan Flexible Equity Fund (continued)

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.15%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling Activities	0.15%
Transitional Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As this is the first reference period presented for the Fund, no comparatives are presented.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Japan Flexible Equity Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Japan Small & MidCap Opportunities Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Japan Small & MidCap Opportunities Fund

Legal entity identifier:
549300HZ21BD9CBK5N76

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Japan Small & MidCap Opportunities Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
The Fund uses Blackrock's EMEA Baseline Screens with Fundamental Insights Methodology. The Fund may invest to a limited extent in issuers with exposure to nuclear weapons, fossil fuels, tobacco and civilian firearms. The basis for these investments is that the issuers are in "in transition" and focused on meeting sustainability criteria. However, issuers that do not meet the below screening criteria are excluded from investment
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads
Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products
Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	N/A[1]

[1]As this is the first reference period presented for the Fund, no comparatives are presented.

…and compared to previous periods?

As this is the first reference period that the periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 are effective, no comparatives are presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Japan Small & MidCap Opportunities Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Japan Small & MidCap Opportunities Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Japan Small & MidCap Opportunities Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Fukuoka Financial Group Inc	Financials	2.02%	Japan
Dai Dan Ltd	Industrials	1.86%	Japan
77 Bank Ltd	Financials	1.72%	Japan
Kinden Corp	Industrials	1.70%	Japan
Hokuhoku Financial Group Inc	Financials	1.67%	Japan
Kajima Corp	Industrials	1.59%	Japan
Daiwa Securities Group Inc	Financials	1.56%	Japan
Konoike Transport Ltd	Industrials	1.55%	Japan
Chugoku Marine Paints Ltd	Materials	1.51%	Japan
Dks Ltd	Materials	1.48%	Japan
Japan Metropolitan Fund Investment	Real Estate	1.46%	Japan
Sinko Kogyo Ltd	Industrials	1.44%	Japan
Gunze Ltd	Consumer Discretionary	1.44%	Japan
Sundrug Ltd	Consumer Staples	1.41%	Japan
Kyushu Financial Group Inc	Financials	1.41%	Japan

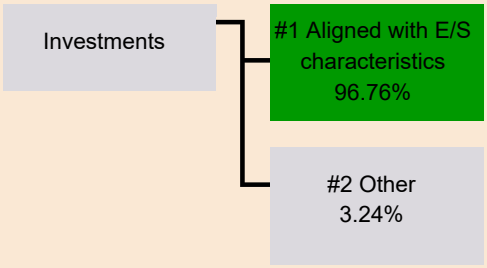
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Japan Small & MidCap Opportunities Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Japan Small & MidCap Opportunities Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	96.76%	N/A[1]
#2 Other	3.24%	N/A[1]

[1]As this is the first reference period presented for the Fund, no comparatives are presented.

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	18.04%
Materials	Materials	9.22%
Information Technology	Tech Hardware & Equipment	6.99%
Financials	Banks	6.81%
Industrials	Transportation	6.09%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	5.17%
Information Technology	Software & Services	4.71%
Consumer Staples	Food Beverage Tobacco	3.86%
Real Estate	Equity Real Estate Investment Trusts (REITs)	3.82%
Consumer Discretionary	Consumer Durables	3.44%
Financials	Financial Services	3.35%
Real Estate	Real Estate Management & Development	3.25%
Consumer Staples	Consumer Staples Distribution & Retail	2.92%
Consumer Discretionary	Consumer Services	2.82%
Consumer Discretionary	Autos & Components	2.64%
Industrials	Commercial & Professional Services	2.39%
Information Technology	Semiconductors & Semiconductor Equipment	2.28%
Health Care	Health Care Equipment & Services	2.19%
Consumer Staples	Household & Personal Products	1.60%
Utilities	Utilities	1.32%
Energy	Oil & Gas Exploration & Production	1.12%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Japan Small & MidCap Opportunities Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

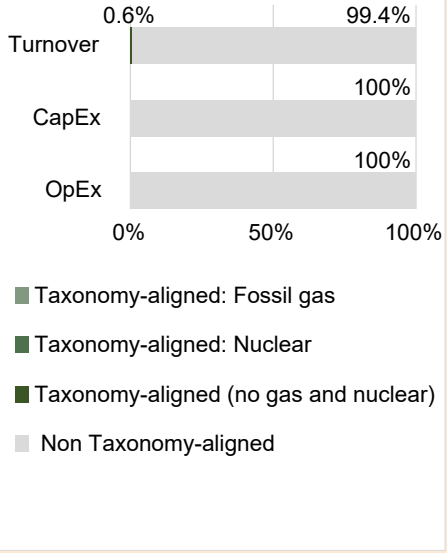
☐ In fossil gas ☐ In nuclear energy

☒ No

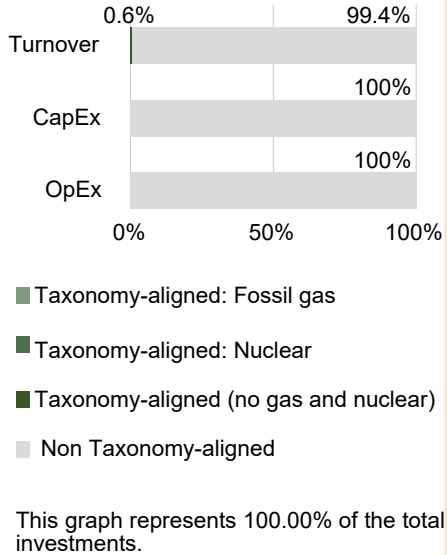
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Japan Small & MidCap Opportunities Fund (continued)

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.62%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling Activities	0.53%
Transitional Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As this is the first reference period presented for the Fund, no comparatives are presented.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Japan Small & MidCap Opportunities Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Multi-Theme Equity Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
Multi-Theme Equity Fund

Legal entity identifier:
549300Q710S0IUIPBZ60

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 66.66% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Holdings of underlying Collective Investment Schemes which pursue a positive ESG objective or outcome, or, in the case of government bond exposures, track benchmark indices incorporating ESG requirements or comprised of bonds issued by governments that have an ESG sovereign rating of at least BB (as defined by third party ESG data vendors), and in both cases being Collective Investment Schemes with status aligned with the SFDR Regulation
Maintain that the Fund holds at least 10% of its holdings in investments that specifically support climate objectives
Investment in Sustainable Investments

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Multi-Theme Equity Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	66.66%	63.81%
Holdings of underlying collective investment schemes which pursue a positive ESG objective or outcome or in the case of government bond exposures track benchmark indices incorporating ESG requirements or comprised of bonds issued by governments that have an ESG sovereign rating of at least BB (as defined by third party ESG data vendors) and in both cases being collective investment schemes with status aligned with the SFDR Regulation	% holdings of underlying collective investment schemes	84.43%[1]	87.89%
Maintain that the Fund holds at least 10% of its holdings in investments that specifically support climate objectives	% investment in climate objectives	33.86%	33.60%

[1]During the reference period, the Fund had one active breach due to holding less than 80% in eligible collective investment schemes. The breach was identified, reported and rectified as part of BlackRock's standard breach resolution process.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Multi-Theme Equity Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 66.66% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Multi-Theme Equity Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Maintain that the Fund holds at least 10% of its holdings in investments that specifically support climate objectives
GHG Intensity of Investee Companies	Maintain that the Fund holds at least 10% of its holdings in investments that specifically support climate objectives

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Multi-Theme Equity Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
BGF Circ Ec Fd X2 Usd	Mutual Funds / Unit Investment Trust	18.09%	Luxembourg
BGF Sustainable Energy X2 Usd	Energy	13.47%	Luxembourg
iShares Digital Security Uci Usd_A	Financials	12.29%	Ireland
iShares Auto & Rbot Etf Usd Acc	Financials	8.50%	Ireland
iShares Glbl Infra Etf $ Dist	ETFs	5.26%	Ireland
iShares MSCI Em Cons Grth Etf $ Acc	ETFs	4.35%	Ireland
iShares Agribusiness Ucits Etf	Financials	4.22%	Ireland
iShares Glbl Wter Etf $ Dist	Financials	3.89%	Ireland
iShares Nasdaq 100 Etf $ Acc	Financials	2.97%	Ireland
iShares Inclusion And Divers Usd_A	Financials	2.83%	Ireland
iShares Ageing Population Usd Acc	Financials	2.69%	Ireland
iShares Metaverse Ucits Etf Usd A	ETFs	2.42%	Ireland
iShares Health Innov Etf Usd Acc	Financials	2.35%	Ireland
BGF Nutrition Fund X2 Usd	Mutual Funds / Unit Investment Trust	2.35%	Luxembourg
BGF Next Generation Health C D2Usd	Mutual Funds / Unit Investment Trust	2.01%	Luxembourg

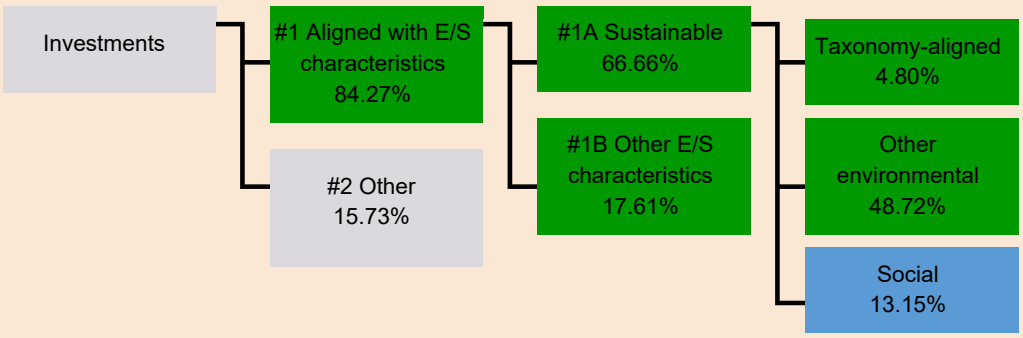
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Multi-Theme Equity Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Multi-Theme Equity Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	84.27%	87.89%
#2 Other	15.73%	12.11%
#1A Sustainable	66.66%	63.81%
#1B Other E/S characteristics	17.61%	24.08%
Taxonomy-aligned	4.80%	0.00%
Other environmental	48.72%	48.50%
Social	13.15%	15.31%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Software & Services	16.42%
Industrials	Capital Goods	12.96%
Materials	Materials	9.34%
Information Technology	Semiconductors & Semiconductor Equipment	8.12%
Utilities	Utilities	7.85%
Information Technology	Tech Hardware & Equipment	5.85%
Health Care	Pharma, Biotech & Life Sciences	5.01%
Industrials	Commercial & Professional Services	4.41%
Consumer Staples	Food Beverage Tobacco	3.94%
Financials	Financial Services	3.15%
Communication	Media & Entertainment	3.05%
Health Care	Health Care Equipment & Services	2.72%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	2.63%
Consumer Discretionary	Autos & Components	2.21%
Industrials	Transportation	2.17%
Consumer Discretionary	Consumer Durables	1.69%
Consumer Staples	Household & Personal Products	1.14%
Financials	Banks	1.11%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.04%
Consumer Discretionary	Consumer Services	1.02%
Energy	Oil & Gas Storage & Transportation	0.69%
Energy	Oil & Gas Refining & Marketing	0.06%
Energy	Oil & Gas Exploration & Production	0.04%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Multi-Theme Equity Fund (continued)

Energy	Oil & Gas Equipment & Services	0.03%
Energy	Integrated Oil & Gas	0.03%
Energy	Oil & Gas Drilling	0.00%
Energy	Coal & Consumable Fuels	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Multi-Theme Equity Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

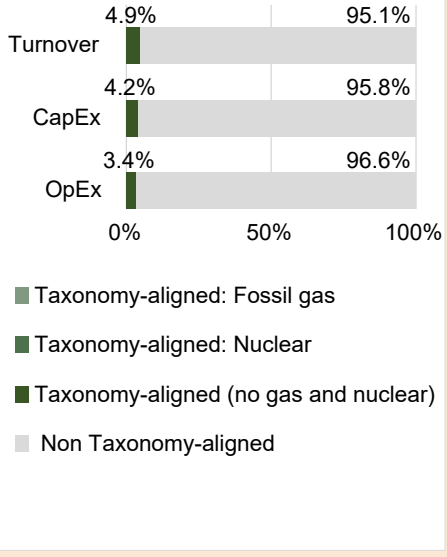
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

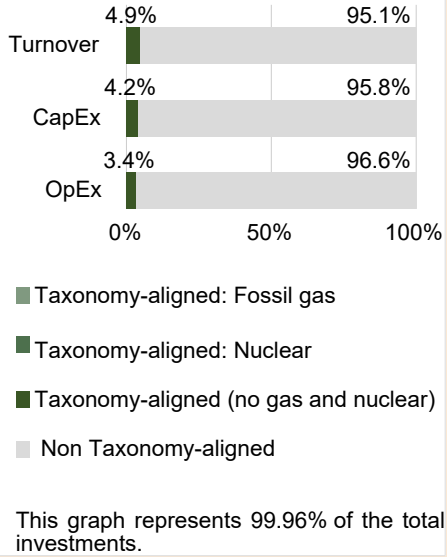
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.96% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Multi-Theme Equity Fund (continued)

For the reference period, 0.04% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	4.84%
Climate Change Adaptation	0.06%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.15%
Enabling Activities	2.48%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 48.72% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 13.15% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Multi-Theme Equity Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Next Generation Health Care Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Next Generation Health Care Fund

Legal entity identifier:
5493002ZMKARYN5J9X36

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Next Generation Health Care Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the MSCI All Countries World Index (the "Index")
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons
Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers
Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the MSCI All Countries World Index	% reduction of carbon emissions intensity of the portfolio relative to the Index	-77.74%	-18.20%
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Next Generation Health Care Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Next Generation Health Care Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the benchmark
GHG Intensity of Investee Companies	Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the benchmark
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Next Generation Health Care Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
BLK ICS Usd LEAF Agency Dist	Financials	5.50%	Ireland
Boston Scientific Corp	Health Care	3.67%	United States
Cencora Inc	Health Care	3.33%	United States
Intuitive Surgical Inc	Health Care	2.49%	United States
Amgen Inc	Health Care	2.18%	United States
West Pharmaceutical Services Inc	Health Care	2.17%	United States
Alnylam Pharmaceuticals Inc	Health Care	1.97%	United States
Biomarin Pharmaceutical Inc	Health Care	1.94%	United States
Mettler Toledo Inc	Health Care	1.81%	United States
Danaher Corp	Health Care	1.77%	United States
Argenx Se Adr	Health Care	1.75%	Netherlands
Align Technology Inc	Health Care	1.71%	United States
Bio Techne Corp	Health Care	1.67%	United States
Unitedhealth Group Inc	Health Care	1.60%	United States
Waters Corp	Health Care	1.58%	United States

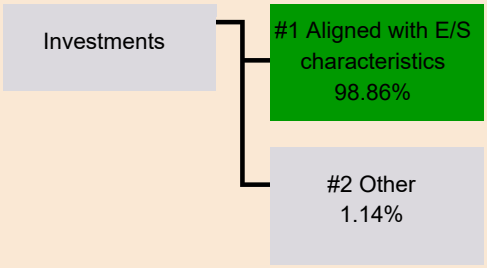
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Next Generation Health Care Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Next Generation Health Care Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	98.86%	95.07%
#2 Other	1.14%	4.93%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Health Care	Pharma, Biotech & Life Sciences	63.38%
Health Care	Health Care Equipment & Services	31.75%
Financials	Financial Services	5.50%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Next Generation Health Care Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

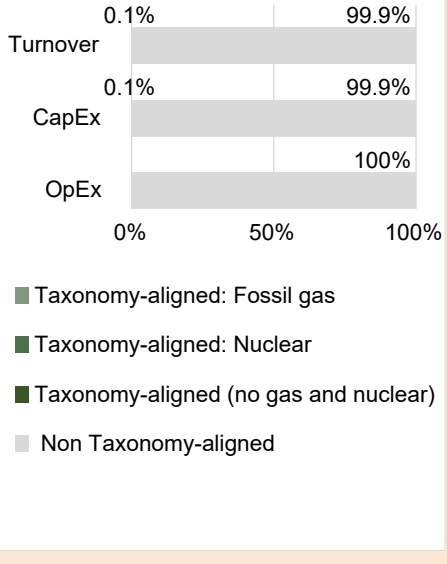
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

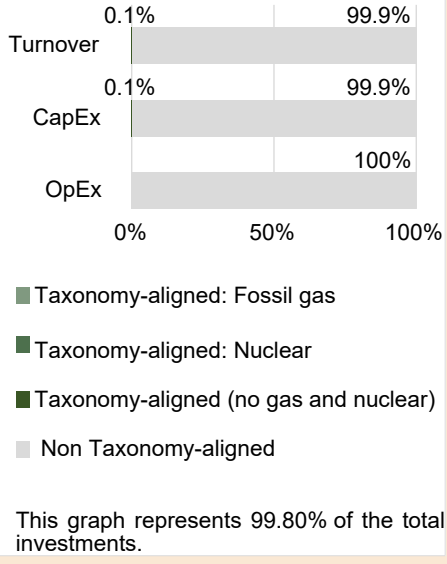
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.80% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Next Generation Health Care Fund (continued)

For the reference period, 0.20% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.12%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Next Generation Health Care Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Next Generation Technology Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Next Generation Technology Fund

Legal entity identifier:
549300WSSL4Z83Z2VF84

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Next Generation Technology Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
The Fund uses Blackrock's EMEA Baseline Screens with Fundamental Insights Methodology. The Fund may invest to a limited extent in issuers with exposure to nuclear weapons, fossil fuels, tobacco and civilian firearms. The basis for these investments is that the issuers are in "in transition" and focused on meeting sustainability criteria. However, issuers that do not meet the below screening criteria are excluded from investment
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads
Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products
Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Next Generation Technology Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Next Generation Technology Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Next Generation Technology Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	7.96%	United States
Synopsys Inc	Information Technology	3.87%	United States
Asm International Nv	Information Technology	2.76%	Netherlands
Sk Hynix Inc	Information Technology	2.59%	Korea (South), Republic of
Pure Storage Inc Class A	Information Technology	2.37%	United States
Informa Plc	Communication	2.14%	United Kingdom
Mercadolibre Inc	Consumer Discretionary	1.97%	Uruguay
Be Semiconductor Industries Nv	Information Technology	1.90%	Netherlands
Monolithic Power Systems Inc	Information Technology	1.85%	United States
Wolters Kluwer Nv	Industrials	1.85%	Netherlands
Mongodb Inc Class A	Information Technology	1.80%	United States
Palo Alto Networks Inc	Information Technology	1.73%	United States
Kla Corp	Information Technology	1.73%	United States
Spotify Technology Sa	Communication	1.70%	Luxembourg
Take Two Interactive Software Inc	Communication	1.61%	United States

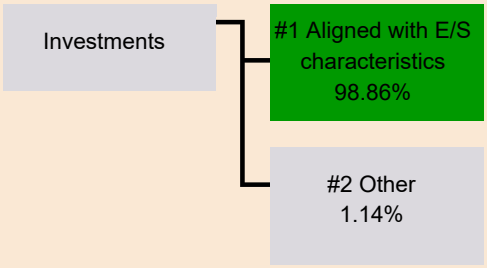
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Next Generation Technology Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Next Generation Technology Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	98.86%	97.22%
#2 Other	1.14%	2.78%

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	34.79%
Information Technology	Software & Services	29.69%
Information Technology	Tech Hardware & Equipment	13.41%
Communications	Media & Entertainment	9.50%
Industrials	Commercial & Professional Services	2.89%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	2.14%
Financials	Financial Services	2.04%
Industrials	Capital Goods	1.91%
Consumer Discretionary	Autos & Components	1.54%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Next Generation Technology Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

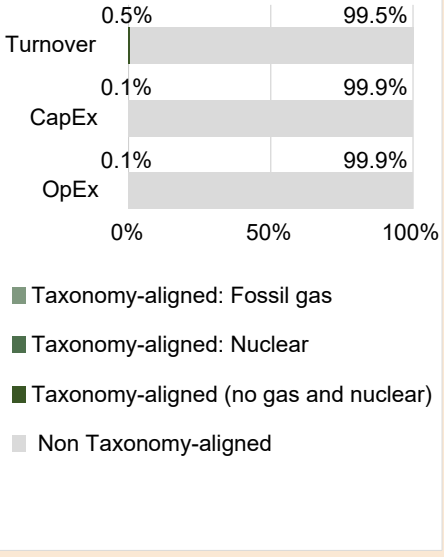
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

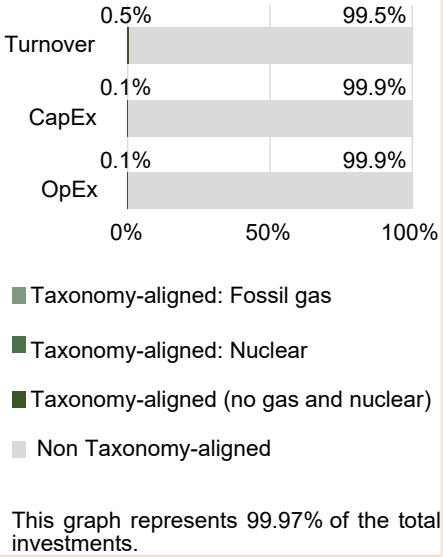
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.97% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Next Generation Technology Fund (continued)

For the reference period, 0.03% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.54%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling Activities	0.24%
Transitional Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Next Generation Technology Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Nutrition Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities.** That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Nutrition Fund

Legal entity identifier:
549300JF9YVE3CKHH246

Sustainable investment objective

Did this financial product have a sustainable investment objective?

● ● [X] **Yes** ● ○ [ ] **No**

[X] It made **sustainable investments with an environmental objective:** 53.06%

- [X] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- [X] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

[X] It made **sustainable investments with a social objective:** 42.68%

[ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments

- [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] with a social objective

[ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

To what extent was the sustainable investment objective of this financial product met?

The following table lists the sustainable investment objectives which were promoted by the Fund throughout the reference period. Further information on these sustainable investment objectives is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such sustainable investment objectives.

Sustainable objectives promoted by the Fund
Maintain that the weighted average ESG rating of the Fund will be higher than the ESG rating of the Factset Nutrition Universe after eliminating at least 20% of the least well-rated securities from the Factset Nutrition Universe
Investment in Sustainable Investments
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Nutrition Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the sustainable investment objectives of the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in Sustainable Investments	% of Sustainable Investments held by the fund	95.75%	89.97%
Maintain that the weighted average ESG rating of the Fund will be higher than the ESG rating of the Factset Nutrition Universe after eliminating at least 20% of the least well-rated securities from the Factset Nutrition Universe	ESG Rating of the Fund	Fund ESG Rating: AA[1]	Fund ESG Rating: AA[1]
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with a ESG rating	Greater than 90% of issuers	Greater than 90% of issuers

[1]The Fund ESG Rating was higher than Index Rating throughout the reference period after eliminating at least 20% of the lowest rated securities from the Index.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Nutrition Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

BlackRock has developed a set of criteria across all Sustainable Investments, to assess whether an investment does significant harm by reference to all the mandatory principal adverse impacts ("PAI"s). The criteria targets sustainability factors such as investee companies with exposure to fossil fuels, violations of international norms, environmentally negative business practices and controversial weapons. Investments are screened against these criteria using system-based controls and any which are considered to be causing significant harm do not qualify as Sustainable Investments. BlackRock assesses the indicators for adverse impacts on sustainability factors for each type of investment as defined by the regulation. Criteria for adverse impacts are assessed using third-party vendor data regarding an investment's business involvement (in specific activities identified as having negative environmental or social impacts) or environmental or social controversies to exclude investments which BlackRock has determined are harmful to sustainability indicators subject to limited exceptions, for example, where the data is determined to be inaccurate or not up to date.

The following PAIs are captured through the do no significant harm process:

Adverse Sustainability Indicator
Greenhouse gas (GHG) emissions (Scope 1/2/3)
Carbon footprint
GHG intensity of investee companies
Exposure to companies active in the fossil fuel sector
Share of non-renewable energy consumption and production
Energy consumption intensity per high impact climate sector
Activities negatively affecting biodiversity-sensitive areas
Emissions to water
Hazardous waste and radioactive waste ratio
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
Unadjusted gender pay gap
Board gender diversity
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
GHG intensity (Sovereigns & Supranationals)
Investee countries subject to social violations (Sovereigns & Supranationals)

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Nutrition Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Compass Group Plc	Consumer Discretionary	4.41%	United Kingdom
Graphic Packaging Holding	Materials	4.25%	United States
BLK ICD USD Leaf Agency Dist	Financials	3.72%	Ireland
Costco Wholesale Corp	Consumer Staples	3.71%	United States
Zoetis Inc Class A	Health Care	3.58%	United States
Avery Dennison Corp	Materials	3.33%	United States
Bunge Global Sa	Consumer Staples	3.20%	United States
Nestle Sa	Consumer Staples	3.07%	Switzerland
Sgs Sa	Industrials	2.90%	Switzerland
Robertet Sa	Materials	2.65%	France
John Bean Technologies Corp	Industrials	2.61%	United States
Smurfit Kappa Group Plc	Materials	2.59%	Ireland
Koninklijke Ahold Delhaize Nv	Consumer Staples	2.49%	Netherlands
Ag Growth International Inc	Industrials	2.49%	Canada
Jamieson Wellness Inc	Consumer Staples	2.43%	Canada

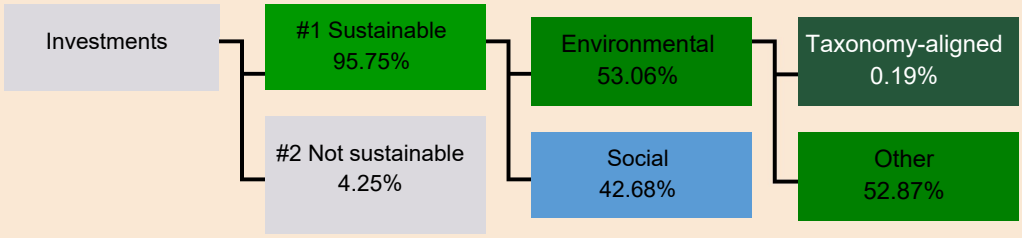
Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Nutrition Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% of Investments	
	2024	2023
Taxonomy-aligned	0.19%	0.00%
Other	52.87%	46.50%
Environmental	53.06%	46.50%
Social	42.68%	43.47%
#1 Sustainable	95.75%	89.97%
#2 Not sustainable	4.25%	10.03%

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Nutrition Fund (continued)

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-sector	% of Investments
Materials	Materials	29.46%
Consumer Staples	Food Beverage Tobacco	21.90%
Industrials	Capital Goods	10.97%
Consumer Staples	Consumer Staples Distribution & Retail	8.94%
Health Care	Pharma, Biotech & Life Sciences	8.24%
Financials	Financial Services	5.53%
Consumer Discretionary	Consumer Services	4.41%
Industrials	Commercial & Professional Services	3.37%
Industrials	Transportation	3.28%
Consumer Staples	Household & Personal Products	2.43%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	1.48%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Nutrition Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (**OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.19% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

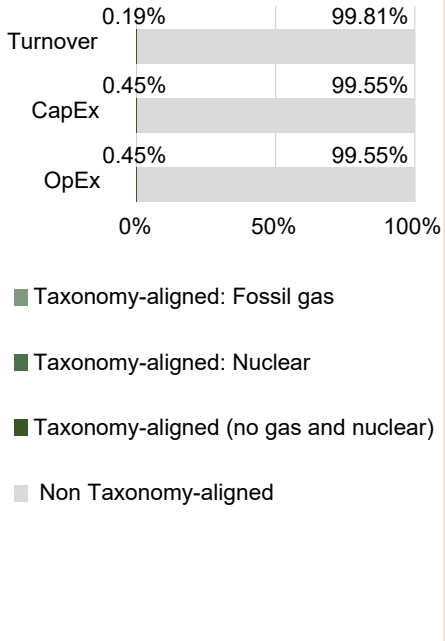
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy [1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

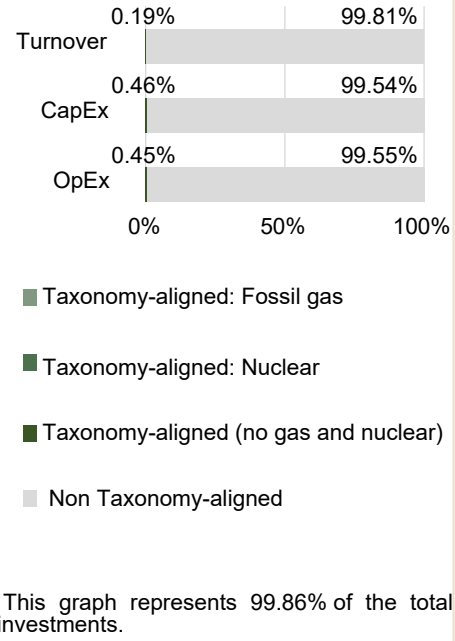
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.86% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

For the reference period, 0.14% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

Environmental objectives	% of Investments
Climate Change Mitigation	0.19%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.07%

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

*Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments* with an environmental objective that were not aligned with the EU Taxonomy?

For the reference period, 52.87% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 42.68% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "Not sustainable" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

What actions have been taken to attain the sustainable investment objective during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers

are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

Reference benchmarks are indexes to measure whether the financial products attain the sustainable objective.

How did this financial product perform compared to the reference sustainable benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the sustainable investment objective of the Fund, therefore this section is not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable Asian Bond Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Sustainable Asian Bond Fund

Legal entity identifier:
549300JZ0LV6GHH1FT27

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 31.07% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Asian Bond Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the J P Morgan Asia Credit Index by 30%
Maintain that the weighted average ESG rating of the Fund will be higher than the ESG Reporting of the J P Morgan Asia Credit Index (the "Index") after eliminating at least 20% of the least well-rated securities from the ESG Reporting Index
Investment in Sustainable Investments
Investment in use-of-proceeds bonds
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons) Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands) Exclusion of issuers which produce tobacco products Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exclusion of issuers which, in the opinion of the Investment Adviser, (i) derive more than 5% of revenue from the production or distribution of palm oil, (ii) derive more than 5% of revenue from the ownership or operation of gambling related activities or facilities, or (iii) involved in the production of adult entertainment materials
Maintain that the investment strategy reduces the investment universe of the Fund by at least 20%

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Asian Bond Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in use-of-proceeds bonds	% use-of-proceeds bonds held by the Fund	22.91%	23.82%
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	31.07%	30.83%
Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the J.P. Morgan Asia Credit Index by 30%	% reduction of carbon emissions intensity of the portfolio relative to the Index	-65.56%	-70.42%
Maintain that the weighted average ESG rating of the Fund will be higher than the ESG Reporting of the J.P. Morgan Asia Credit Index after eliminating at least 20% of the least well-rated securities from the ESG Reporting Index	ESG Rating of the Fund	Fund ESG Rating A[1]	Fund ESG Rating A[1]
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with an ESG rating	Greater than 90% of issuers	Greater than 90% of issuers
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches
Maintain that the investment strategy reduces the investment universe of the Fund by at least 20%.	Reduction in investment universe	The ESG policy reduced the investment universe by greater than 20% over the reference period	The ESG policy reduced the investment universe by greater than 20% over the reference period

[1]Fund ESG Rating higher than Index Rating throughout the reference period after eliminating at least 20% of the lowest rated securities from the Index.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Asian Bond Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 31.07% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective: or
(iii) the use of proceeds was assessed as contributing to an environmental and/or social objective such as green bonds, social bonds, and sustainability bonds; or
(iv) the fixed income securities were aligned with an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Asian Bond Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the benchmark
GHG Intensity of Investee Companies	Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the benchmark
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Asian Bond Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
BLK ICS Usd LEAF Agency Dist	Finance Companies	2.68%	Ireland
Indonesia (Republic Of) 2033-03-12	Government Related	1.23%	Indonesia
Minor International Pcl Regs 2079-12-31	Consumer Cyclical	0.92%	Thailand
Icbcil Finance Co Ltd Mtn Regs 2026-11-02	Government Related	0.91%	Hong Kong
Sarana Multi Infrastruktur (Perser Mtn Regs 2026-05-11	Government Related	0.90%	Indonesia
Rural Electrification Corp Ltd Mtn Regs 2027-07-07	Government Related	0.89%	India
Indonesia (Republic Of) 2052-09-20	Government Related	0.85%	Indonesia
Doosan Enerbility Co Ltd Regs 2026-07-17	Capital Goods	0.85%	Korea (South), Republic of
Cdbl Funding 1 Mtn Regs 2027-10-24	Government Related	0.85%	Cayman Islands
Hdfc Bank Ltd Regs 2079-12-31	Banking	0.84%	India
Azure Power Solar Energy Private L Mtn Regs 2024-12-24	Electric	0.82%	Mauritius
Standard Chartered Plc Regs 2031-04-01	Banking	0.78%	United Kingdom
Standard Chartered Plc Regs 2032-06-29	Banking	0.72%	United Kingdom
Airport Authority Hong Kong Regs 2079-12-31	Government Related	0.71%	Hong Kong
Summit Digitel Infrastructure Pvt Regs 2031-08-12	Communications	0.67%	India

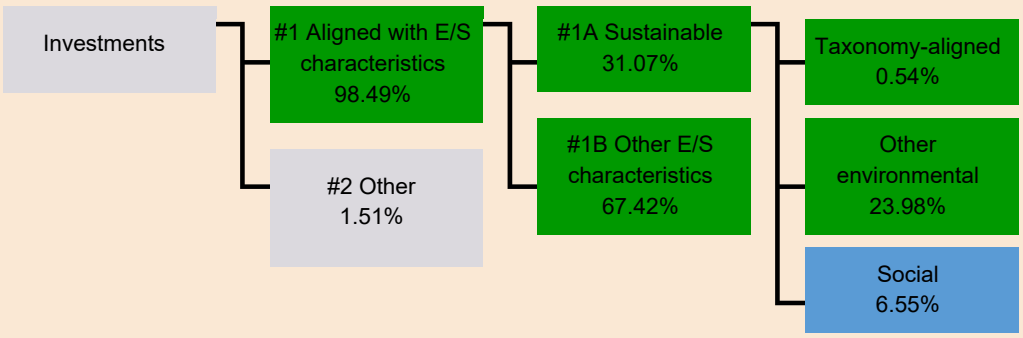
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Asian Bond Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Asian Bond Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	98.49%	95.97%
#2 Other	1.51%	4.03%
#1A Sustainable	31.07%	30.83%
#1B Other E/S characteristics	67.42%	65.14%
Taxonomy-aligned	0.54%	0.00%
Other environmental	23.98%	25.12%
Social	6.55%	5.71%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Government Related	Agency	25.11%
Banking	Banking	18.73%
Government Related	Sovereign	7.96%
Finance Companies	Finance Companies	5.94%
Technology	Technology	5.52%
Electric	Electric	4.55%
Financial Other	Financial Other	3.71%
Industrial Other	Industrial Other	3.68%
Consumer Cyclical	Automotive	2.46%
Insurance	Life Insurance	2.33%
Government Related	Local Authority	1.97%
Capital Goods	Diversified Manufacturing	1.81%
Transportation	Transportation Services	1.65%
Communications	Wireless	1.49%
Energy	Independent	1.36%
Consumer Cyclical	Lodging	1.15%
Energy	Refining	1.14%
Communications	Wirelines	1.14%
Energy	Integrated	1.13%
Energy	Midstream	0.80%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): oil field services or metals and mining.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Asian Bond Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

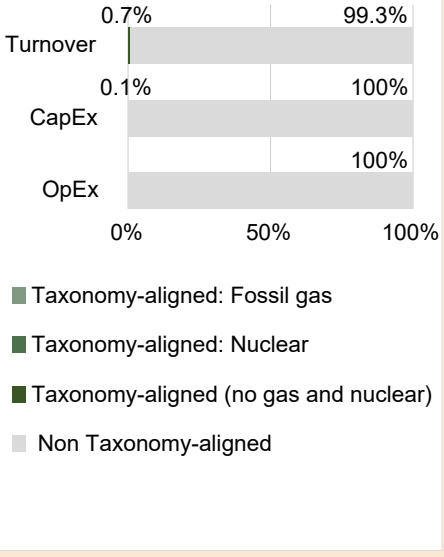
☐ In fossil gas ☐ In nuclear energy

☒ No

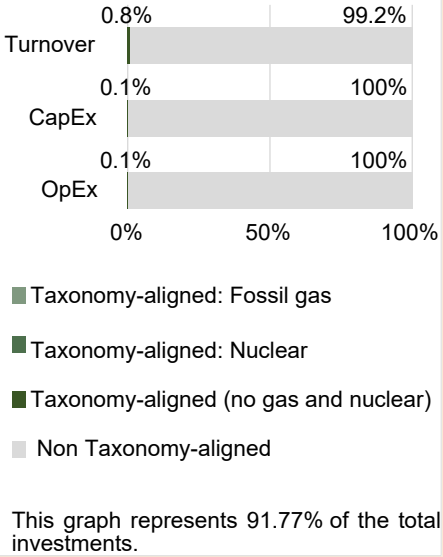
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 91.77% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Asian Bond Fund (continued)

For the reference period, 8.23% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.75%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.01%
Enabling Activities	0.29%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 23.98% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 6.55% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" include derivatives, cash and near cash instruments, and fixed income transferable securities (also known as debt securities) issued by governments worldwide however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Asian Bond Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable Emerging Markets Blended Bond Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Sustainable Emerging Markets Blended Bond Fund

Legal entity identifier:
549300QOEVAPNM75H450

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 25.69% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Blended Bond Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Ensure at least 70% of the Fund's total assets are invested in securities within the J P Morgan Blended Emerging Market Bond Index
Investment in Sustainable Investments
Enhanced exposure to investments that are deemed to have associated positive externalities compared to the Index
Investment in use-of-proceeds bonds
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons) Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands) Exclusion of issuers which produce tobacco products Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Limiting investments in issuers deemed to have negative externalities

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Blended Bond Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in use-of-proceeds bonds	% use-of-proceeds bonds held by the Fund	4.53%	7.97%
Enhanced exposure to investments that are deemed to have associated positive externalities compared to the Index	Investments deemed to have higher positive externalities held by the Fund as compared to the ESG Reporting Index	40.19%	22.66%
Ensure at least 70% of the Fund's total assets are invested in securities within the J.P. Morgan Blended Emerging Market Bond Index	% investments in the investment universe	95.21%	87.41%
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	25.69%	25.98%
Limiting investments in issuers deemed to have negative externalities.	# of active breaches	No active breaches	No active breaches
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Blended Bond Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 25.69% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective: or
(iii) the use of proceeds was assessed as contributing to an environmental and/or social objective such as green bonds, social bonds, and sustainability bonds; or
(iv) the fixed income securities were aligned with an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Blended Bond Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Investment in use-of-proceeds bonds
GHG Intensity of Investee Companies	Investment in use-of-proceeds bonds
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Energy consumption intensity per high impact climate sector	Enhanced exposure to investments that are deemed to have associated positive externalities compared to the ESG Reporting Index
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Blended Bond Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Mexico (United Mexican States) (Go 2034-11-23	Treasuries	2.27%	Mexico
Brazil Federative Republic Of (Gov 2026-01-01	Treasuries	2.11%	Brazil
Brazil Federative Republic Of (Gov 2029-01-01	Treasuries	1.85%	Brazil
Brazil Federative Republic Of (Go 2027-01-01	Treasuries	1.69%	Brazil
Indonesia (Republic Of) 2034-03-15	Treasuries	1.66%	Indonesia
Malaysia (Government) 2034-07-05	Treasuries	1.48%	Malaysia
Ukraine (Government Of) Regs 2041-08-01	Government Related	1.46%	Ukraine
Mexico (United Mexican States) (Go 2031-05-29	Treasuries	1.32%	Mexico
South Africa (Republic Of) 2031-02-28	Treasuries	1.31%	South Africa
Chile (Republic Of) 2026-03-01	Treasuries	1.30%	Chile
South Africa (Republic Of) 2030-01-31	Treasuries	1.20%	South Africa
Saudi Arabia (Kingdom Of) Mtn Regs 2053-01-18	Government Related	1.19%	Saudi Arabia
Indonesia (Republic Of) 2030-09-15	Treasuries	1.15%	Indonesia
Czech Republic 2026-06-26	Treasuries	1.12%	Czech Republic
China Peoples Republic Of (Governm 2027-06-04	Treasuries	1.09%	China

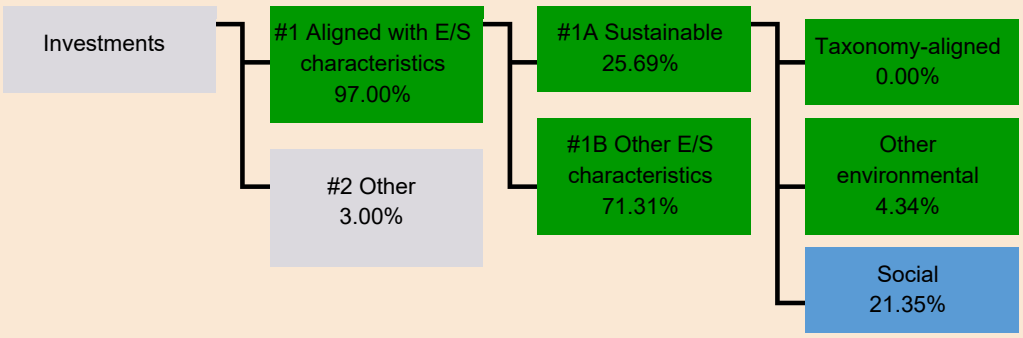
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Blended Bond Fund (continued)

What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Blended Bond Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	97.00%	97.30%
#2 Other	3.00%	2.70%
#1A Sustainable	25.69%	25.98%
#1B Other E/S characteristics	71.31%	71.32%
Taxonomy-aligned	0.00%	0.00%
Other environmental	4.34%	9.06%
Social	21.35%	16.92%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Treasuries	Treasuries	53.32%
Government Related	Sovereign	41.22%
Government Related	Agency	1.23%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services, refining, or metals and mining.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Blended Bond Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

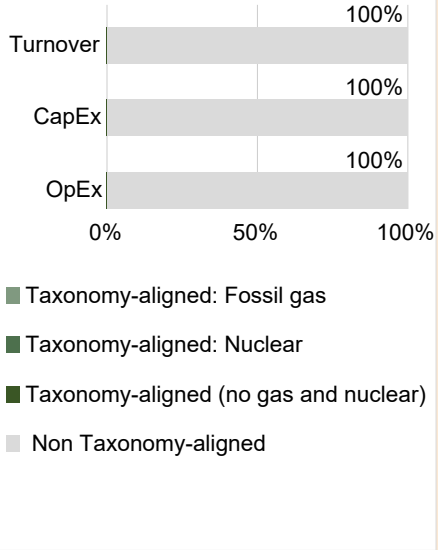
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

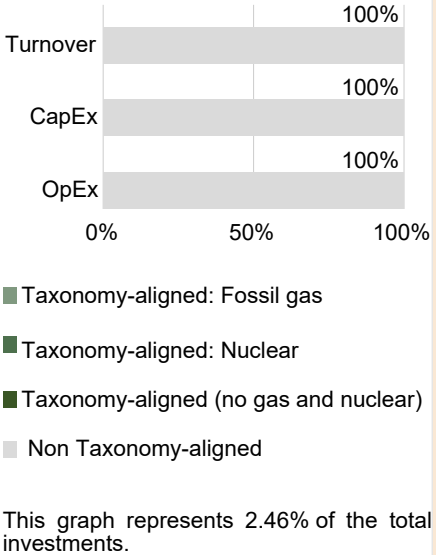
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 2.46% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Blended Bond Fund (continued)

For the reference period, 97.54% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.00%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 4.34% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 21.35% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments, and fixed income transferable securities (also known as debt securities) issued by governments worldwide however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Blended Bond Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable Emerging Markets Bond Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Sustainable Emerging Markets Bond Fund

Legal entity identifier:
549300EJQVU7N2R7YO52

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 38.06% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Bond Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Ensure at least 70% of the Fund's total assets are invested in securities within the J P Morgan ESG Emerging Market Bond Index Global Diversified Index (the "Index")
Investment in Sustainable Investments
Enhanced exposure to investments that are deemed to have associated positive externalities compared to the Index
Investment in use-of-proceeds bonds
Limiting investments in issuers deemed to have negative externalities
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons) Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands) Exclusion of issuers which produce tobacco products Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Bond Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in use-of-proceeds bonds	% use-of-proceeds bonds held by the Fund	19.38%	12.45%
Enhanced exposure to investments that are deemed to have associated positive externalities compared to the Index	Investments deemed to have higher positive externalities held by the Fund as compared to the ESG Reporting Index	185.75%	30.96%
Ensure at least 70% of the Fund's total assets are invested in securities within the J.P. Morgan ESG Emerging Market Bond Index Global Diversified Index	% investments in the investment universe	91.79%	88.39%
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	38.06%	24.79%
Limiting investments in issuers deemed to have negative externalities.	# of active breaches	No active breaches	No active breaches
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Bond Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 38.15% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective: or
(iii) the use of proceeds was assessed as contributing to an environmental and/or social objective such as green bonds, social bonds, and sustainability bonds; or
(iv) the fixed income securities were aligned with an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Bond Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Investment in use-of-proceeds bonds
GHG Intensity of Investee Companies	Investment in use-of-proceeds bonds
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Energy consumption intensity per high impact climate sector	Enhanced exposure to investments that are deemed to have associated positive externalities compared to the ESG Reporting Index
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Bond Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Peru (Republic Of) 2034-01-15	Government Related	1.74%	Peru
Poland (Republic Of) 2034-09-18	Government Related	1.59%	Poland
Chile (Republic Of) 2033-07-27	Government Related	1.40%	Chile
Mexico (United Mexican States) (Go 2033-05-19	Government Related	1.36%	Mexico
Gaci First Investment Co Mtn Regs 2035-02-14	Government Related	1.27%	Cayman Islands
Poland (Republic Of) 2032-11-16	Government Related	1.22%	Poland
Gaci First Investment Co Mtn Regs 2027-10-13	Government Related	1.22%	Cayman Islands
Colombia (Republic Of) 2034-02-02	Government Related	1.18%	Colombia
Mvm Energetika Zrt Regs 2028-06-09	Government Related	1.15%	Hungary
Oman Sultanate Of (Government) Regs 2047-03-08	Government Related	1.10%	Oman
Hungary (Republic Of) Regs 2031-09-22	Government Related	1.08%	Hungary
Panama Republic Of (Government) 2028-03-17	Government Related	1.05%	Panama
Uruguay (Oriental Republic Of) 2031-01-23	Government Related	0.95%	Uruguay
Oman Sultanate Of (Government) Mtn Regs 2028-01-17	Government Related	0.92%	Oman
Indonesia (Republic Of) 2028-01-11	Government Related	0.90%	Indonesia

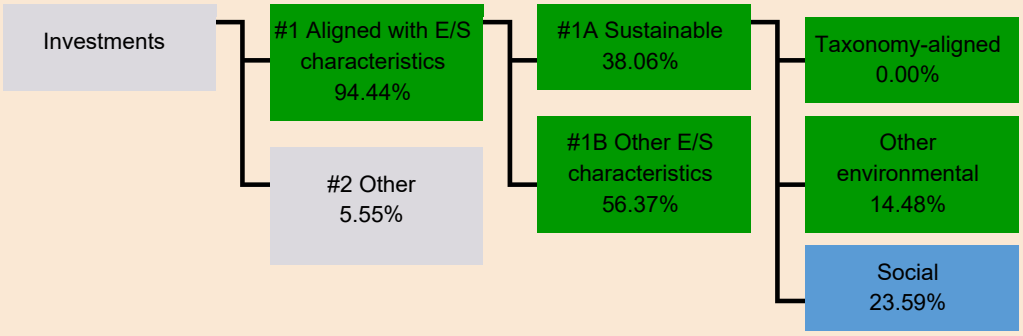
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Bond Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Bond Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	94.44%	92.74%
#2 Other	5.55%	7.26%
#1A Sustainable	38.06%	24.79%
#1B Other E/S characteristics	56.37%	67.95%
Taxonomy-aligned	0.00%	0.00%
Other environmental	14.48%	14.49%
Social	23.59%	10.30%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Government Related	Sovereign	82.70%
Government Related	Agency	9.75%
Energy	Refining	0.03%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services or metals and mining.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Bond Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

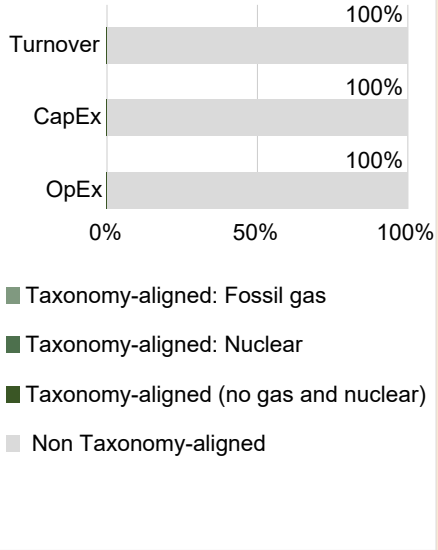
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

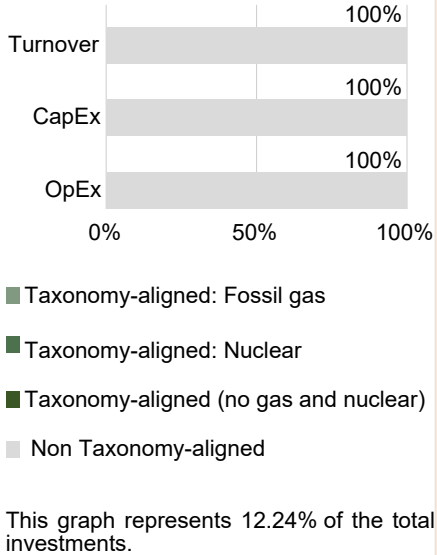
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 12.24% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Bond Fund (continued)

For the reference period, 87.76% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.00%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 14.48% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 23.59% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments, and fixed income transferable securities (also known as debt securities) issued by governments worldwide however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Bond Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable Emerging Markets Corporate Bond Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Sustainable Emerging Markets Corporate Bond Fund

Legal entity identifier:
549300RP1XQIVCL46L82

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 36.50% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Corporate Bond Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund

Ensure at least 70% of the Fund's total assets are invested in securities within the J P Morgan ESG Corporate Emerging Market Bond Index Broad Diversified Index ("the Index")

Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the J P Morgan Corporate Emerging Market Bond Index Broad Diversified by 30%

Investment in Sustainable Investments

Enhanced exposure to investments that are deemed to have associated positive externalities compared to the Index

Investment in use-of-proceeds bonds

Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons
Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers
Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

Limiting investments in issuers deemed to have negative externalities

EU Taxonomy environmental objectives contributed to by the Fund

Climate Change Mitigation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Corporate Bond Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in use-of-proceeds bonds	% use-of-proceeds bonds held by the Fund	14.69%	14.58%
Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the J.P. Morgan Corporate Emerging Market Bond Index Broad Diversified by 30%	% reduction of carbon emissions intensity of the portfolio relative to the Index	-30.99%	-39.38%
Ensure at least 70% of the Fund's total assets are invested in securities within the J.P. Morgan ESG Corporate Emerging Market Bond Index Broad Diversified Index	% investments in the investment universe	85.12%	88.34%
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	36.50%	31.84%
Enhanced exposure to investments that are deemed to have associated positive externalities compared to the Index	Investments deemed to have higher positive externalities held by the Fund as compared to the Index	42.55%	25.50%
Limiting investments in issuers deemed to have negative externalities.	# of active breaches	No active breaches	No active breaches
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Corporate Bond Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 36.50% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective: or
(iii) the use of proceeds was assessed as contributing to an environmental and/or social objective such as green bonds, social bonds, and sustainability bonds; or
(iv) the fixed income securities were aligned with an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Corporate Bond Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Investment in use-of-proceeds bonds
GHG Intensity of Investee Companies	Investment in use-of-proceeds bonds
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Energy consumption intensity per high impact climate sector	Enhanced exposure to investments that are deemed to have associated positive externalities compared to the ESG Reporting Index
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Corporate Bond Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Prosus Nv Mtn Regs 2031-07-13	Communications	2.14%	Netherlands
Stillwater Mining Company Regs 2029-11-16	Basic Industry	2.01%	United States
Cencosud Sa Regs 2027-07-17	Consumer Cyclical	2.00%	Chile
Industrias Penoles Sab De Cv Regs 2029-09-12	Basic Industry	1.62%	Mexico
Cable Onda Sa Regs 2030-01-30	Communications	1.53%	Panama
Star Energy Geothermal Wayang Wind Regs 2033-04-24	Electric	1.49%	Virgin Islands, British
Central America Bottling Corp Regs 2029-04-27	Consumer Non-Cyclical	1.45%	Virgin Islands, British
Puma International Financing Sa Regs 2026-01-24	Energy	1.45%	Luxembourg
Mfb Magyar Fejlesztesi Bank Zrt Regs 2028-06-29	Government Related	1.39%	Hungary
Freeport Indonesia Pt Regs 2052-04-14	Government Related	1.38%	Indonesia
Diamond Ii Ltd Regs 2026-07-28	Electric	1.37%	Mauritius
Network I2I Ltd Regs 2079-12-31	Communications	1.36%	Mauritius
Bank Gospodarstwa Krajowego Mtn Regs 2033-05-22	Government Related	1.35%	Poland
Liberty Costa Rica Senior Secured Regs 2031-01-15	Communications	1.29%	Cayman Islands
Xiaomi Best Time International Ltd Regs 2051-07-14	Technology	1.26%	Hong Kong

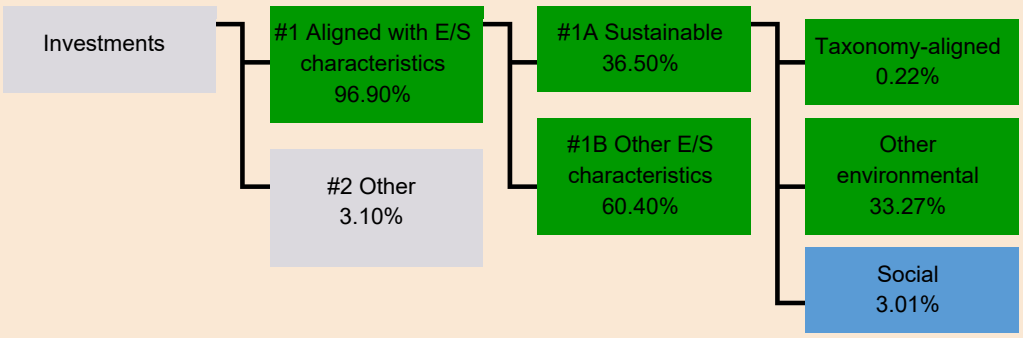
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Corporate Bond Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Corporate Bond Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	96.90%	98.33%
#2 Other	3.10%	1.67%
#1A Sustainable	36.50%	31.84%
#1B Other E/S characteristics	60.40%	66.49%
Taxonomy-aligned	0.22%	0.00%
Other environmental	33.27%	24.42%
Social	3.01%	7.42%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Government Related	Agency	18.67%
Basic Industry	Metals and Mining	10.62%
Banking	Banking	10.34%
Electric	Electric	7.03%
Communications	Wireless	6.52%
Technology	Technology	4.94%
Energy	Refining	3.94%
Energy	Independent	3.71%
Financial Other	Financial Other	3.29%
Communications	Media and Entertainment	3.14%
Consumer Non-Cyclical	Food and Beverage	2.73%
Basic Industry	Chemicals	2.57%
Consumer Cyclical	Retailers	2.00%
Communications	Wirelines	1.77%
Industrial Other	Industrial Other	1.72%
Communications	Cable and Satellite	1.53%
Capital Goods	Building Materials	1.52%
Capital Goods	Diversified Manufacturing	1.51%
Treasuries	Treasuries	1.28%
Consumer Non-Cyclical	Pharmaceuticals	1.25%
Consumer Non-Cyclical	Consumer Products	1.09%
Energy	Midstream	0.15%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated or oil field services.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Corporate Bond Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

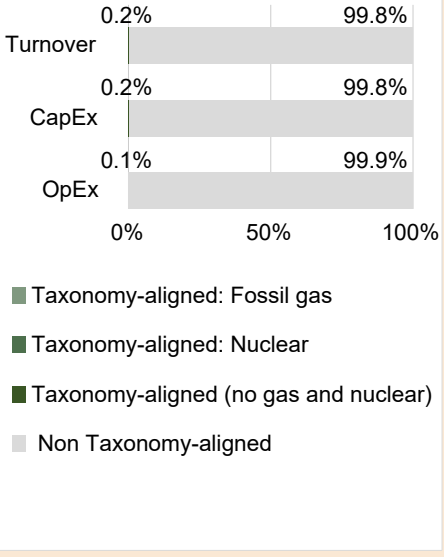
☐ In fossil gas ☐ In nuclear energy

☒ No

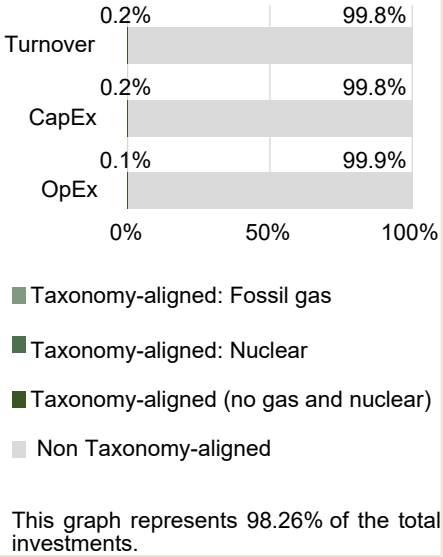
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 98.26% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Corporate Bond Fund (continued)

For the reference period, 1.74% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.22%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.15%
Enabling Activities	0.05%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 33.27% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 3.01% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments, and fixed income transferable securities (also known as debt securities) issued by governments worldwide however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Corporate Bond Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable Emerging Markets Local Currency Bond Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Sustainable Emerging Markets Local Currency Bond Fund

Legal entity identifier:
549300T218NWJ8CPIT42

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 30.92% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Local Currency Bond Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Ensure at least 70% of the Fund's total assets are invested in securities within the J P Morgan ESG Government Bond Index - Emerging Market Global Diversified Index (the "Index")
Investment in Sustainable Investments
Enhanced exposure to investments that are deemed to have associated positive externalities compared to the Index
Investment in use-of-proceeds bonds
Limiting investments in issuers deemed to have negative externalities
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons) Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands) Exclusion of issuers which produce tobacco products Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Local Currency Bond Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in use-of-proceeds bonds	% use-of-proceeds bonds held by the Fund	5.67%	5.39%
Ensure at least 70% of the Fund's total assets are invested in securities within the J.P. Morgan ESG Government Bond Index - Emerging Market Global Diversified Index	% investments in the investment universe	93.85%	95.15%
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	30.92%	28.31%
Enhanced exposure to investments that are deemed to have associated positive externalities compared to the Index	Investments deemed to have higher positive externalities held by the Fund as compared to the Index	36.90%	20.70%
Limiting investments in issuers deemed to have negative externalities.	# of active breaches	No active breaches	No active breaches
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Local Currency Bond Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 30.92% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective: or
(iii) the use of proceeds was assessed as contributing to an environmental and/or social objective such as green bonds, social bonds, and sustainability bonds; or
(iv) the fixed income securities were aligned with an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Local Currency Bond Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Investment in use-of-proceeds bonds
GHG Intensity of Investee Companies	Investment in use-of-proceeds bonds
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Energy consumption intensity per high impact climate sector	Enhanced exposure to investments that are deemed to have associated positive externalities compared to the ESG Reporting Index
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Local Currency Bond Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Peru (Republic Of) Regs 2031-08-12	Treasuries	2.47%	Peru
Colombia (Republic Of) 2031-03-26	Treasuries	2.46%	Colombia
Brazil Federative Republic Of (Gov 2029-01-01	Treasuries	2.39%	Brazil
Poland (Republic Of) 2033-10-25	Treasuries	2.33%	Poland
Brazil Federative Republic Of (Go 2027-01-01	Treasuries	1.83%	Brazil
Brazil Federative Republic Of (Gov 2026-01-01	Treasuries	1.73%	Brazil
Mexico (United Mexican States) (Go 2031-05-29	Treasuries	1.70%	Mexico
Brazil Federative Republic Of (Gov 2031-01-01	Treasuries	1.47%	Brazil
Colombia (Republic Of) 2033-02-09	Treasuries	1.45%	Colombia
South Africa (Republic Of) 2030-01-31	Treasuries	1.44%	South Africa
South Africa (Republic Of) 2031-02-28	Treasuries	1.41%	South Africa
South Africa (Republic Of) 2032-03-31	Treasuries	1.37%	South Africa
South Africa (Republic Of) 2035-02-28	Treasuries	1.28%	South Africa
Mexico (United Mexican States) 2027-06-03	Treasuries	1.28%	Mexico
South Africa (Republic Of) 2026-12-21	Treasuries	1.22%	South Africa

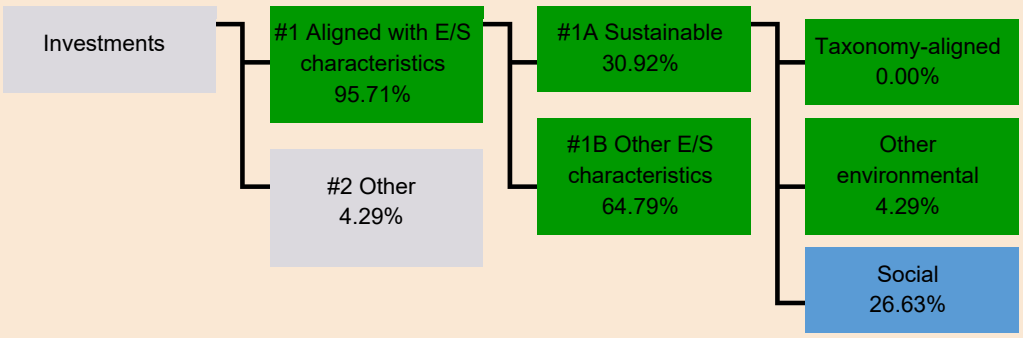
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Local Currency Bond Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Local Currency Bond Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	95.71%	97.35%
#2 Other	4.29%	2.65%
#1A Sustainable	30.92%	28.31%
#1B Other E/S characteristics	64.79%	69.04%
Taxonomy-aligned	0.00%	0.00%
Other environmental	4.29%	4.12%
Social	26.63%	24.19%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Treasuries	Treasuries	92.97%
Government Related	Sovereign	2.44%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services, refining, or metals and mining.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Local Currency Bond Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

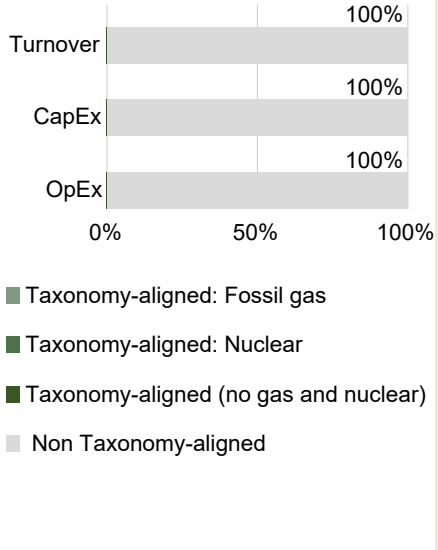
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

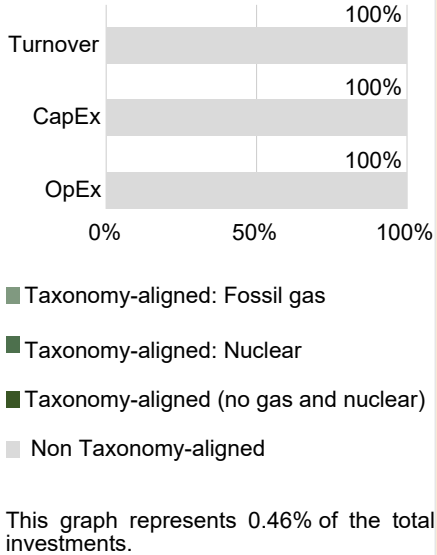
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 0.46% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Local Currency Bond Fund (continued)

For the reference period, 99.54% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.00%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 4.29% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 26.63% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments, and fixed income transferable securities (also known as debt securities) issued by governments worldwide however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Emerging Markets Local Currency Bond Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Sustainable Energy Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities.** That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Sustainable Energy Fund

Legal entity identifier:
5493009Z1H3ONBJRQQ80

Sustainable investment objective

Did this financial product have a sustainable investment objective?

●● [X] **Yes** ●○ [ ] **No**

[X] It made **sustainable investments with an environmental objective:** 92.37%

- [X] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- [X] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

[X] It made **sustainable investments with a social objective:** 5.40%

[ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments

- [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] with a social objective

[ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Energy Fund (continued)

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

To what extent was the sustainable investment objective of this financial product met?

The following table lists the sustainable investment objectives which were promoted by the Fund throughout the reference period. Further information on these sustainable investment objectives is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such sustainable investment objectives.

Sustainable objectives promoted by the Fund
Maintain that the weighted average ESG rating of the Fund will be higher than the ESG rating of the MSCI AII Countries World Index after eliminating at least 20% of the lowest rated securities from the index
Investment in Sustainable Investments
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes
Exclusion of investment in companies that are classified in the following sectors (as defined by Global Industry Classification Standard): coal and consumables; oil and gas exploration and production; integrated oil and gas; and tobacco.

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the sustainable investment objectives of the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in Sustainable Investments	% of Sustainable Investments held by the fund	97.78%	92.27%
Maintain that the weighted average ESG rating of the Fund will be higher than the ESG rating of the MSCI AII Countries World Index after eliminating at least 20% of the lowest rated securities from the index	ESG Rating of the Fund	Fund ESG Rating: AA[1]	Fund ESG Rating: AA[1]
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with a ESG rating	Greater than 90% of issuers	Greater than 90% of issuers
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches

[1]The Fund ESG Rating was higher than Index Rating throughout the reference period after eliminating at least 20% of the lowest rated securities from the Index.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Energy Fund (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

How did this financial product consider principal adverse impacts on sustainability factors?

BlackRock has developed a set of criteria across all Sustainable Investments, to assess whether an investment does significant harm by reference to all the mandatory principal adverse impacts ("PAI"s). The criteria targets sustainability factors such as investee companies with exposure to fossil fuels, violations of international norms, environmentally negative business practices and controversial weapons. Investments are screened against these criteria using system-based controls and any which are considered to be causing significant harm do not qualify as Sustainable Investments. BlackRock assesses the indicators for adverse impacts on sustainability factors for each type of investment as defined by the regulation. Criteria for adverse impacts are assessed using third-party vendor data regarding an investment's business involvement (in specific activities identified as having negative environmental or social impacts) or environmental or social controversies to exclude investments which BlackRock has determined are harmful to sustainability indicators subject to limited exceptions, for example, where the data is determined to be inaccurate or not up to date.

The following PAIs are captured through the do no significant harm process:

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Energy Fund (continued)

Adverse Sustainability Indicator
Greenhouse gas (GHG) emissions (Scope 1/2/3)
Carbon footprint
GHG intensity of investee companies
Exposure to companies active in the fossil fuel sector
Share of non-renewable energy consumption and production
Energy consumption intensity per high impact climate sector
Activities negatively affecting biodiversity-sensitive areas
Emissions to water
Hazardous waste and radioactive waste ratio
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
Unadjusted gender pay gap
Board gender diversity
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
GHG intensity (Sovereigns & Supranationals)
Investee countries subject to social violations (Sovereigns & Supranationals)

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Energy Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Rwe Ag	Utilities	4.32%	Germany
Nextera Energy Inc	Utilities	4.15%	United States
Vestas Wind Systems	Industrials	3.85%	Denmark
Analog Devices Inc	Information Technology	3.27%	United States
Enel	Utilities	3.02%	Italy
Stmicroelectronics Nv	Information Technology	3.00%	Netherlands
Edp Energias De Portugal Sa	Utilities	2.87%	Portugal
Linde Plc	Materials	2.68%	United Kingdom
Renesas Electronics Corp	Information Technology	2.63%	Japan
Union Pacific Corp	Industrials	2.57%	United States
On Semiconductor Corp	Information Technology	2.51%	United States
Cadence Design Systems Inc	Information Technology	2.40%	United States
Lair Liquide Societe Anonyme Pour	Materials	2.33%	France
Trane Technologies Plc	Industrials	2.33%	Ireland
Kingspan Group Plc	Industrials	2.28%	Ireland

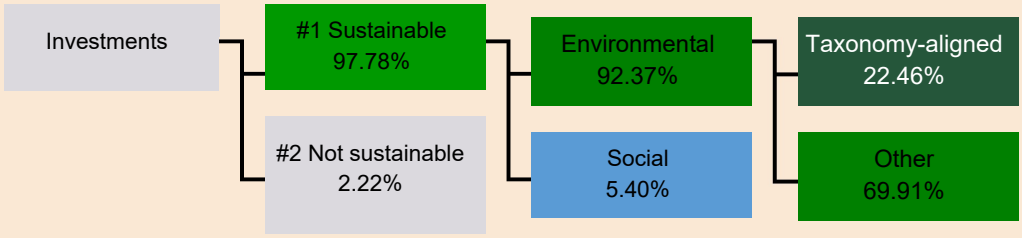
Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Energy Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% of Investments	
	2024	2023
Taxonomy-aligned	22.46%	0.00%
Other	69.91%	86.52%
Environmental	92.37%	86.52%
Social	5.40%	5.75%
#1 Sustainable	97.78%	92.27%
#2 Not sustainable	2.22%	7.73%

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Energy Fund (continued)

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-sector	% of Investments
Industrials	Capital Goods	31.36%
Utilities	Utilities	20.14%
Information Technology	Semiconductors & Semiconductor Equipment	19.92%
Information Technology	Software & Services	8.53%
Materials	Materials	7.73%
Industrials	Transportation	4.33%
Information Technology	Tech Hardware & Equipment	4.16%
Financials	Financial Services	1.67%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Energy Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (**OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 22.46% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

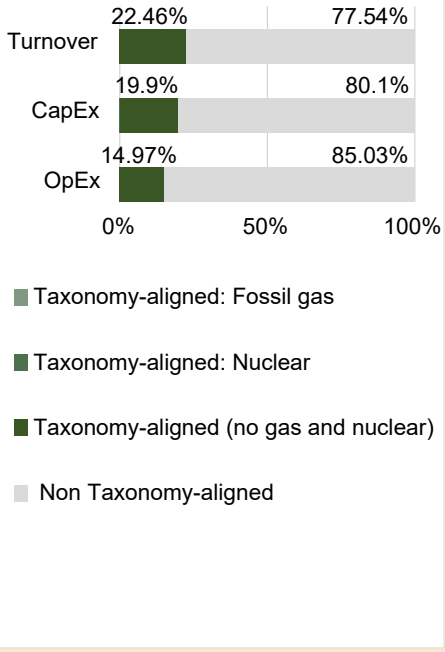
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy [1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

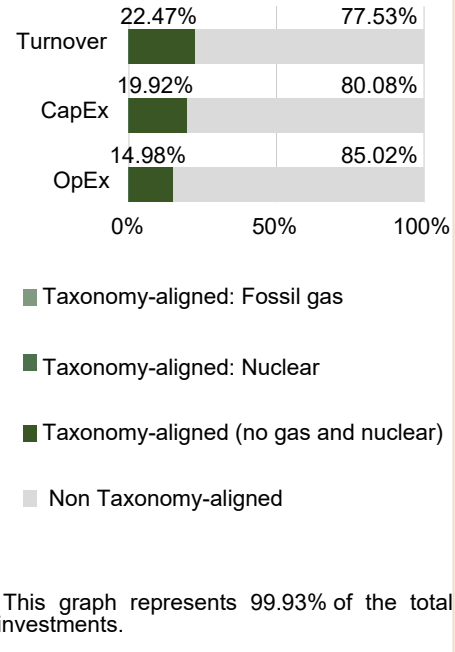
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.93% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Energy Fund (continued)

For the reference period, 0.07% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

Environmental objectives	% of Investments
Climate Change Mitigation	22.43%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.13%
Enabling Activities	11.51%

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

*Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments* with an environmental objective that were not aligned with the EU Taxonomy?

For the reference period, 69.91% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 5.40% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "Not sustainable" included derivatives, cash and near cash instruments and shares or units of CIS and fixed income transferable securities (also known as debt securities) issued by agencies worldwide, however such holdings did not exceed 20%. Such investments were used only for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

What actions have been taken to attain the sustainable investment objective during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Energy Fund (continued)

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

Reference benchmarks are indexes to measure whether the financial products attain the sustainable objective.

How did this financial product perform compared to the reference sustainable benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the sustainable investment objective of the Fund, therefore this section is not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable Fixed Income Global Opportunities Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Sustainable Fixed Income Global Opportunities Fund

Legal entity identifier:
549300WDKF3XK5N3KS37

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 21.08% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Fixed Income Global Opportunities Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Investment in Sustainable Investments
Investments in issuers deemed to have positive externalities
Investment in use-of-proceeds bonds
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons) Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands) Exclusion of issuers which produce tobacco products Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Limiting investments in issuers deemed to have negative externalities

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Fixed Income Global Opportunities Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in use-of-proceeds bonds	% use-of-proceeds bonds held by the Fund	9.51%	10.54%
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	21.08%	22.73%
Investments in issuers deemed to have positive externalities	% investments deemed to have positive externalities held by the Fund	26.18%	30.30%
Limiting investments in issuers deemed to have negative externalities.	# of active breaches	No active breaches	No active breaches
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	2 active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Fixed Income Global Opportunities Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 21.08% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective: or
(iii) the use of proceeds was assessed as contributing to an environmental and/or social objective such as green bonds, social bonds, and sustainability bonds; or
(iv) the fixed income securities were aligned with an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Fixed Income Global Opportunities Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Investment in use-of-proceeds bonds
GHG Intensity of Investee Companies	Investment in use-of-proceeds bonds
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Energy consumption intensity per high impact climate sector	Investments in issuers deemed to have positive externalities
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Fixed Income Global Opportunities Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
UMBS 30Yr Tba(Reg A) 2024-09-16	Securitized	3.04%	United States
UMBS 30Yr Tba(Reg A) 2024-06-13	Securitized	2.88%	United States
UMBS 30Yr Tba(Reg A) 2023-12-13	Securitized	2.41%	United States
UMBS 30Yr Tba 2024-03-13	Securitized	2.27%	United States
Gnma2 30Yr 2050-07-20	Securitized	1.73%	United States
UMBS 30Yr Tba(Reg A) 2024-03-13	Securitized	1.72%	United States
UMBS 30Yr Tba(Reg A) 2023-12-13	Securitized	1.37%	United States
UMBS 30Yr Tba(Reg A) 2023-12-13	Securitized	1.37%	United States
UMBS 30Yr Tba(Reg A) 2024-06-13	Securitized	1.25%	United States
UMBS 30Yr Tba(Reg A) 2023-12-13	Securitized	1.08%	United States
UMBS 30Yr Tba 2024-03-13	Securitized	1.08%	United States
UMBS 30Yr Tba(Reg A) 2024-07-15	Securitized	1.00%	United States
UMBS 30Yr Tba(Reg A) 2024-01-16	Securitized	0.97%	United States
Spain (Kingdom Of) 2032-10-31	Treasuries	0.91%	Spain
Treasury Note 2033-02-15	Treasuries	0.85%	United States

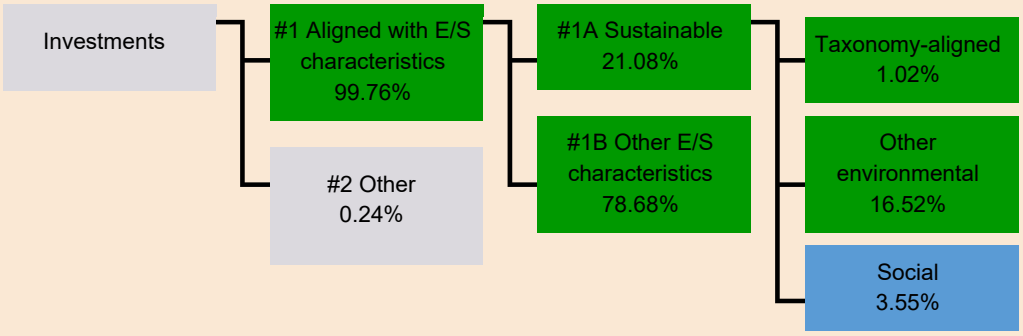
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Fixed Income Global Opportunities Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Fixed Income Global Opportunities Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	99.76%	88.80%
#2 Other	0.24%	11.20%
#1A Sustainable	21.08%	22.73%
#1B Other E/S characteristics	78.68%	66.07%
Taxonomy-aligned	1.02%	0.00%
Other environmental	16.52%	18.49%
Social	3.55%	4.24%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Securitized	MBS Pass-Through	15.76%
Treasuries	Treasuries	15.09%
Banking	Banking	12.86%
Securitized	ABS	12.74%
Securitized	CMBS	4.15%
Securitized	CMO	2.85%
Communications	Wirelines	2.62%
Technology	Technology	2.59%
Electric	Electric	2.32%
Government Related	Sovereign	2.16%
Brokerage/Asset Managers/Exchanges	Brokerage/Asset Managers/Exchanges	2.07%
Consumer Cyclical	Automotive	2.07%
Consumer Non-Cyclical	Pharmaceuticals	1.72%
Communications	Wireless	1.70%
Consumer Non-Cyclical	Healthcare	1.28%
Financial Other	Financial Other	1.23%
Government Related	Agency	1.22%
Basic Industry	Chemicals	1.13%
Communications	Media and Entertainment	1.10%
Communications	Cable and Satellite	1.09%
Government Related	Local Authority	1.05%
Energy	Integrated	0.78%
Energy	Independent	0.22%
Energy	Midstream	0.18%
Energy	Refining	0.17%
Energy	Oil Field Services	0.04%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): metals and mining.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Fixed Income Global Opportunities Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

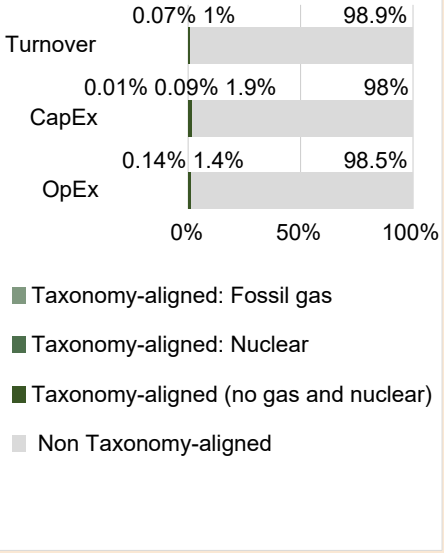
X In fossil gas X In nuclear energy

No

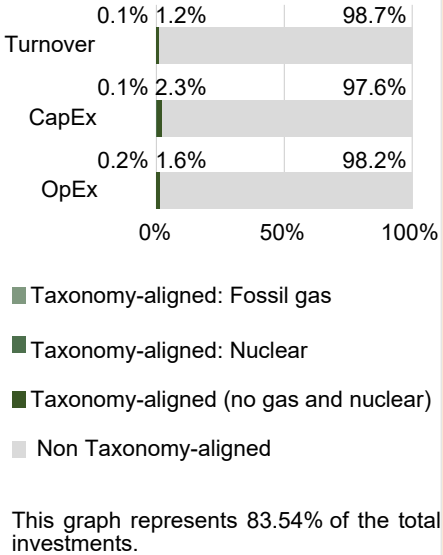
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 83.54% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Fixed Income Global Opportunities Fund (continued)

For the reference period, 16.46% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.10%
Climate Change Adaptation	0.01%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.09%
Enabling Activities	0.44%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 16.52% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 3.55% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments, and fixed income transferable securities (also known as debt securities) issued by governments worldwide however such holdings did not exceed 30%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Fixed Income Global Opportunities Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable Global Allocation Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Sustainable Global Allocation Fund

Legal entity identifier:
549300TYWZPHTEVJ5C72

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 46.54% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Allocation Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the MSCI All Country World Index (60%) and Bloomberg Global Aggregate Index (40%)
Investment in Sustainable Investments
Enhanced exposure to investments that are deemed to have associated positive externalities compared to the Index
Investment in use-of-proceeds bonds
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons) Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands) Exclusion of issuers which produce tobacco products Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Limiting investments in issuers deemed to have negative externalities
Maintain that the investment strategy reduces the investment universe of the Fund by at least 20%

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Allocation Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund‘s prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in use-of-proceeds bonds	% use-of-proceeds bonds held by the Fund	1.72%	0.82%
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	46.54%	35.14%
Enhanced exposure to investments that are deemed to have associated positive externalities compared to the Index	Investments deemed to have higher positive externalities held by the Fund as compared to the ESG Reporting Index	28.99%	28.03%
Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the Index	% reduction of carbon emissions intensity of the portfolio relative to the Index	-37.86%	-35.97%
Limiting investments in issuers deemed to have negative externalities.	# of active breaches	No active breaches	No active breaches
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with an ESG rating	Greater than 90% of issuers	Greater than 90% of issuers
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches
Maintain that the investment strategy reduces the investment universe of the Fund by at least 20%.	Reduction in investment universe	The ESG policy reduced the investment universe by greater than 20% over the reference period	The ESG policy reduced the investment universe by greater than 20% over the reference period

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section “How did the sustainability indicators perform?”).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Allocation Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 46.54% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective: or
(iii) the use of proceeds was assessed as contributing to an environmental and/or social objective such as green bonds, social bonds, and sustainability bonds; or
(iv) the fixed income securities were aligned with an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Allocation Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Investment in use-of-proceeds bonds
GHG Intensity of Investee Companies	Investment in use-of-proceeds bonds
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Energy consumption intensity per high impact climate sector	Enhanced exposure to investments that are deemed to have associated positive externalities compared to the ESG Reporting Index
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Allocation Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
BLK ICS Usd LEAF Agency (Acc T0)	Cash Securities	5.85%	Ireland
Microsoft Corp	Technology	3.18%	United States
Nvidia Corp	Technology	2.71%	United States
Eli Lilly	Consumer Non-Cyclical	1.71%	United States
Mastercard Inc Class A	Technology	1.66%	United States
Asml Holding Nv	Technology	1.42%	Netherlands
Apple Inc	Technology	1.38%	United States
Alphabet Inc Class C	Technology	1.35%	United States
Cash Collateral Usd Mlift 2049-12-31	Brokerage/Asset Managers/Exchanges	1.18%	United States
Amazon Com Inc	Consumer Cyclical	1.14%	United States
Unitedhealth Group Inc	Insurance	1.13%	United States
Marsh & Mclennan Inc	Insurance	1.07%	United States
Merck & Co Inc	Consumer Non-Cyclical	1.04%	United States
UMBS 30Yr Tba(Reg A) 2024-09-16	Securitized	0.92%	United States
Treasury Note 2024-12-31	Treasuries	0.91%	United States

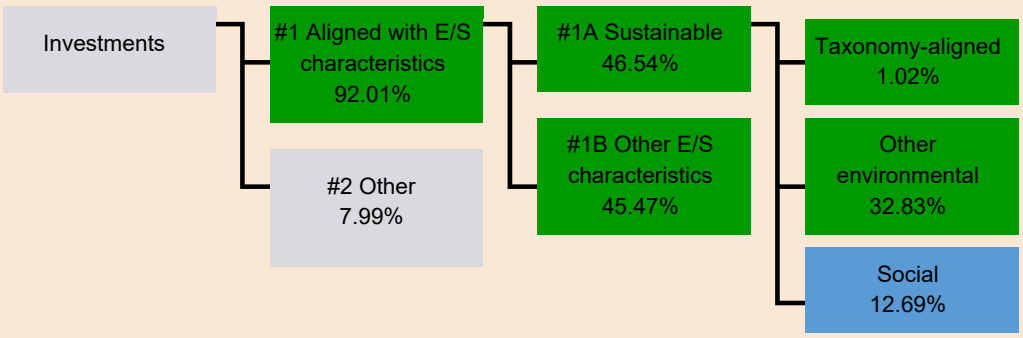
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Allocation Fund (continued)

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Allocation Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	92.01%	99.32%
#2 Other	7.99%	0.68%
#1A Sustainable	46.54%	35.14%
#1B Other E/S characteristics	45.47%	64.18%
Taxonomy-aligned	1.02%	0.00%
Other environmental	32.83%	26.23%
Social	12.69%	8.91%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Technology	Technology	22.32%
Treasuries	Treasuries	12.66%
Securitized	MBS Pass-Through	7.05%
Banking	Banking	7.05%
Consumer Non-Cyclical	Pharmaceuticals	5.46%
Consumer Non-Cyclical	Healthcare	4.67%
Consumer Cyclical	Retailers	4.01%
Capital Goods	Diversified Manufacturing	3.65%
Consumer Cyclical	Automotive	2.57%
Brokerage/Asset Managers/Exchanges	Brokerage/Asset Managers/Exchanges	2.10%
Insurance	Property and Casualty	2.01%
Insurance	Health Insurance	1.62%
Capital Goods	Building Materials	1.46%
Communications	Media and Entertainment	1.41%
Communications	Wireless	1.41%
Consumer Non-Cyclical	Food and Beverage	1.37%
Securitized	ABS	1.35%
Electric	Electric	1.34%
Energy	Refining	0.27%
Energy	Independent	0.22%
Energy	Oil Field Services	0.22%
Energy	Midstream	0.03%
Energy	Integrated	0.00%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): metals and mining.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Allocation Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

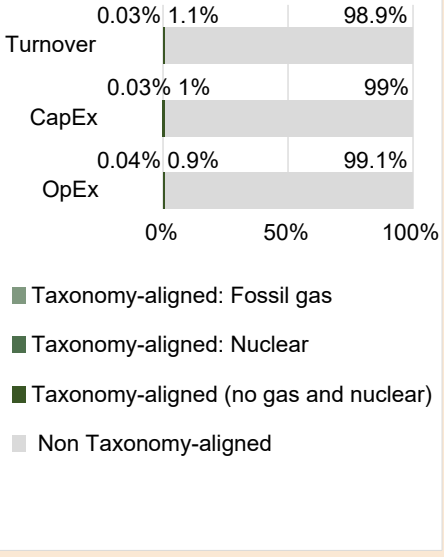
In fossil gas X In nuclear energy

No

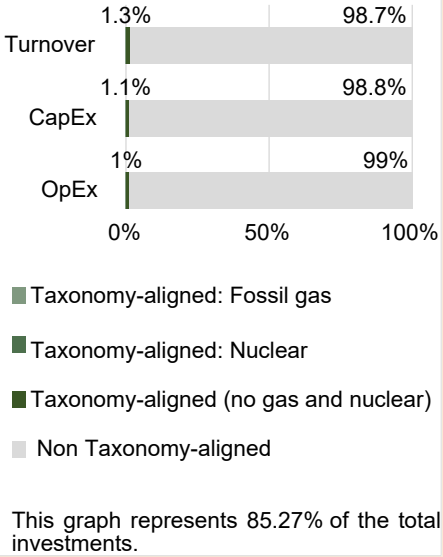
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 85.27% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Allocation Fund (continued)

For the reference period, 14.73% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.10%
Climate Change Adaptation	0.02%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.04%
Enabling Activities	0.62%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 32.83% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 12.69% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" can include derivatives, cash and near cash instruments, fixed income transferable securities (also known as debt securities) issued by governments and agencies worldwide however such holdings did not exceed 30%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Allocation Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable Global Bond Income Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Sustainable Global Bond Income Fund

Legal entity identifier:
549300ZEXZCUT4KV2424

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 20.54% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Bond Income Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Investment in Sustainable Investments
Investments in issuers deemed to have positive externalities
Investment in use-of-proceeds bonds
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons) Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands) Exclusion of issuers which produce tobacco products Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Limiting investments in issuers deemed to have negative externalities

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Bond Income Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in use-of-proceeds bonds	% use-of-proceeds bonds held by the Fund	6.91%	8.55%
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	20.54%	24.32%
Investments in issuers deemed to have positive externalities	% investments deemed to have positive externalities held by the Fund	32.20%	48.07%
Limiting investments in issuers deemed to have negative externalities.	# of active breaches	No active breaches	No active breaches
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Bond Income Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 20.54% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective: or
(iii) the use of proceeds was assessed as contributing to an environmental and/or social objective such as green bonds, social bonds, and sustainability bonds; or
(iv) the fixed income securities were aligned with an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Bond Income Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Investment in use-of-proceeds bonds
GHG Intensity of Investee Companies	Investment in use-of-proceeds bonds
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Energy consumption intensity per high impact climate sector	Investments in issuers deemed to have positive externalities
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Bond Income Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
UMBS 30Yr Tba(Reg A) 2024-09-16	Securitized	1.77%	United States
UMBS 30Yr Tba(Reg A) 2024-09-16	Securitized	1.46%	United States
UMBS 30Yr Tba 2024-03-13	Securitized	1.41%	United States
UMBS 30Yr Tba(Reg A) 2024-06-13	Securitized	1.40%	United States
UMBS 30Yr Tba(Reg A) 2023-12-13	Securitized	1.40%	United States
UMBS 30Yr Tba 2024-03-13	Securitized	1.26%	United States
Treasury Bill 2024-04-11	Treasuries	1.12%	United States
UMBS 30Yr Tba(Reg A) 2024-06-13	Securitized	0.87%	United States
Fnma 30Yr UMBS Super 2050-05-01	Securitized	0.86%	United States
Forvia Se Regs 2026-06-15	Consumer Cyclical	0.66%	France
Nc5 Volkswagen International Fina Regs 2079-12-31	Consumer Cyclical	0.61%	Netherlands
Bpce Sa Mtn 144A 2027-01-18	Banking	0.55%	France
Cifc_14-2Ra B1 144A 2030-04-24	Securitized	0.48%	Cayman Islands
UMBS 30Yr Tba(Reg A) 2024-01-16	Securitized	0.48%	United States
Cash Collateral Usd Hsbft 2049-12-31	Banking	0.48%	United States

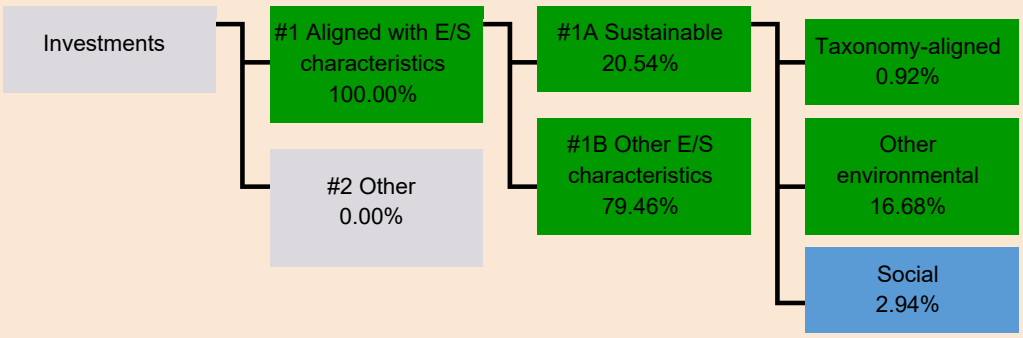
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Bond Income Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Bond Income Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	100.00%	100.00%
#2 Other	0.00%[1]	0.00%
#1A Sustainable	20.54%	24.32%
#1B Other E/S characteristics	79.46%	75.68%
Taxonomy-aligned	0.92%	0.00%
Other environmental	16.68%	20.38%
Social	2.94%	3.94%

[1]The net exposure to "Other" assets was -7.58% due to derivative positions held by the Fund.

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Securitized	ABS	19.69%
Banking	Banking	16.61%
Securitized	MBS Pass-Through	12.17%
Government Related	Sovereign	5.29%
Securitized	CMBS	5.13%
Consumer Cyclical	Automotive	4.98%
Technology	Technology	3.58%
Treasuries	Treasuries	2.87%
Electric	Electric	2.58%
Consumer Non-Cyclical	Healthcare	2.21%
Communications	Cable and Satellite	2.19%
Communications	Wireless	2.15%
Government Related	Agency	1.96%
Securitized	CMO	1.90%
Communications	Wirelines	1.89%
Consumer Non-Cyclical	Pharmaceuticals	1.80%
Basic Industry	Chemicals	1.23%
Energy	Integrated	1.20%
Basic Industry	Metals and Mining	1.12%
Communications	Media and Entertainment	1.07%
Consumer Non-Cyclical	Food and Beverage	1.07%
Energy	Midstream	0.83%
Energy	Refining	0.25%
Energy	Independent	0.21%
Energy	Oil Field Services	0.11%

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Bond Income Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

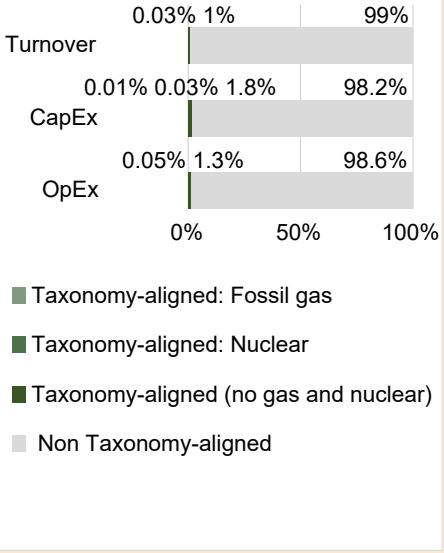
X In fossil gas X In nuclear energy

No

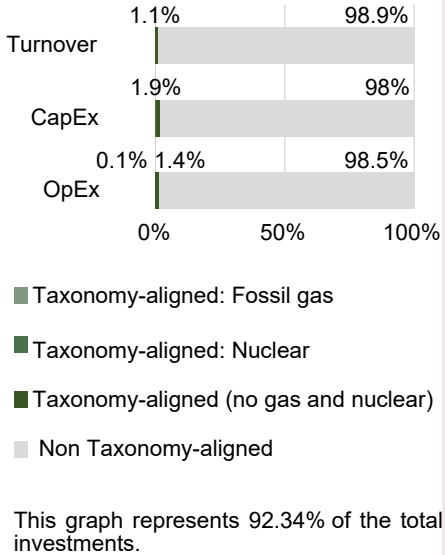
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 92.34% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Bond Income Fund (continued)

For the reference period, 7.66% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.04%
Climate Change Adaptation	0.01%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.04%
Enabling Activities	0.60%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 16.68% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 2.94% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" can include derivatives, cash and near cash instruments, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Bond Income Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable Global Dynamic Equity Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Sustainable Global Dynamic Equity Fund

Legal entity identifier:
5493000X5HT2OV7FWP57

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 66.55% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Dynamic Equity Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Maintain that the Fund's carbon emissions intensity (emissions per $1 million of sales revenue acrossthe Fund's holdings) is lower than that of the Fund's Investable Universe
Investment in Sustainable Investments
Enhanced exposure to investments that are deemed to have associated positive externalities compared to the Index
Limiting investments in issuers deemed to have negative externalities
Reduction in the investment universe by at least 20% relative to the index (MSCI All Countries World Index) through ESG Policy
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons) Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands) Exclusion of issuers which produce tobacco products Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Dynamic Equity Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	66.55%	N/A[1]
Enhanced exposure to investments that are deemed to have associated positive externalities compared to the Index	Investments deemed to have higher positive externalities held by the Fund as compared to the ESG Reporting Index	24.56%	N/A[1]
Maintain that the Funds carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) is lower than that of the Funds investment universe	% reduction of carbon emissions intensity of the portfolio relative to the investment universe	-26.00%	N/A[1]
Limiting investments in issuers deemed to have negative externalities.	# of active breaches	No active breaches	N/A[1]
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with an ESG rating	Greater than 90% of issuers	N/A[1]
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	N/A[1]
Reduction in the investment universe by at least 20% relative to the index (MSCI All Countries World Index) through ESG Policy	Reduction in investment universe	The ESG policy reduced the investment universe by greater than 20% over the reference period	N/A[1]

[1]As this is the first reference period presented for the Fund, no comparatives are presented.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Dynamic Equity Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 66.55% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Dynamic Equity Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
GHG emissions	Maintain that the Fund's carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) is lower than that of the Fund's Investable Universe
GHG intensity of investee companies.	Maintain that the Fund's carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) is lower than that of the Fund's Investable Universe
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers.
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands).
Energy consumption intensity per high impact climate sector	Limiting investments in issuers deemed to have negative externalities
Energy consumption intensity per high impact climate sector	Reduction in the investment universe by at least 20% relative to the index (MSCI All Countries World Index) through ESG Policy
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption).
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption).
Exposure to controversial weapons (anti personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Dynamic Equity Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Microsoft Corp	Information Technology	5.11%	United States
Nvidia Corp	Information Technology	4.66%	United States
Mastercard Inc Class A	Financials	2.84%	United States
Eli Lilly	Health Care	2.78%	United States
Asml Holding Nv	Information Technology	2.45%	Netherlands
Alphabet Inc Class C	Communication	2.15%	United States
Apple Inc	Information Technology	2.05%	United States
Unitedhealth Group Inc	Health Care	1.95%	United States
Merck & Co Inc	Health Care	1.84%	United States
Marsh & Mclennan Inc	Financials	1.78%	United States
Amazon Com Inc	Consumer Discretionary	1.63%	United States
Intuitive Surgical Inc	Health Care	1.61%	United States
Applied Material Inc	Information Technology	1.48%	United States
Taiwan Semiconductor Manufacturing	Information Technology	1.46%	Taiwan (Republic of China)
Progressive Corp	Financials	1.40%	United States

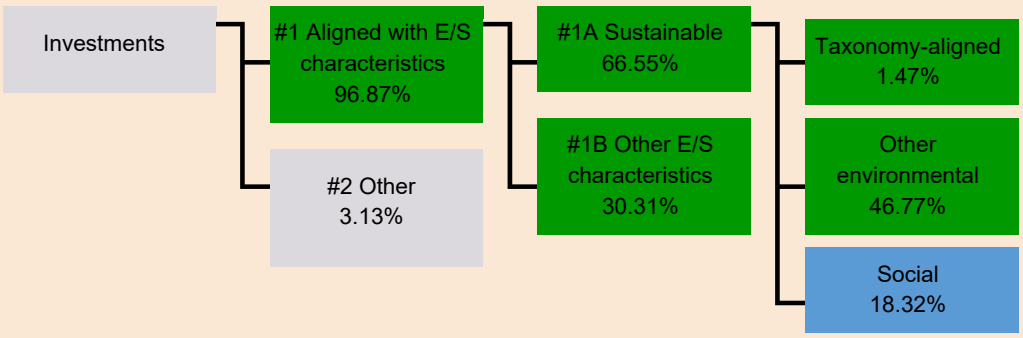
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Dynamic Equity Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Dynamic Equity Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	96.87%	N/A[1]
#2 Other	3.13%	N/A[1]
#1A Sustainable	66.55%	N/A[1]
#1B Other E/S characteristics	30.31%	N/A[1]
Taxonomy-aligned	1.47%	N/A[1]
Other environmental	46.77%	N/A[1]
Social	18.32%	N/A[1]

[1]As this is the first reference period presented for the Fund, no comparatives are presented.

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Software & Services	12.76%
Information Technology	Semiconductors & Semiconductor Equipment	12.45%
Health Care	Pharma, Biotech & Life Sciences	9.10%
Health Care	Health Care Equipment & Services	8.50%
Industrials	Capital Goods	7.45%
Financials	Financial Services	5.58%
Financials	Banks	4.76%
Communication	Media & Entertainment	4.09%
Financials	Insurance	3.77%
Consumer Discretionary	Autos & Components	3.08%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	3.04%
Information Technology	Tech Hardware & Equipment	3.01%
Materials	Materials	2.46%
Consumer Staples	Consumer Staples Distribution & Retail	2.39%
Utilities	Utilities	2.23%
Industrials	Commercial & Professional Services	2.07%
Consumer Discretionary	Consumer Durables	1.90%
Industrials	Transportation	1.45%
Consumer Staples	Food Beverage Tobacco	1.21%
Consumer Discretionary	Consumer Services	1.13%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.07%
Energy	Coal & Consumable Fuels	1.07%
Energy	Oil & Gas Storage & Transportation	0.44%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Dynamic Equity Fund (continued)

Energy	Oil & Gas Refining & Marketing	0.40%
Energy	Oil & Gas Equipment & Services	0.29%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Dynamic Equity Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

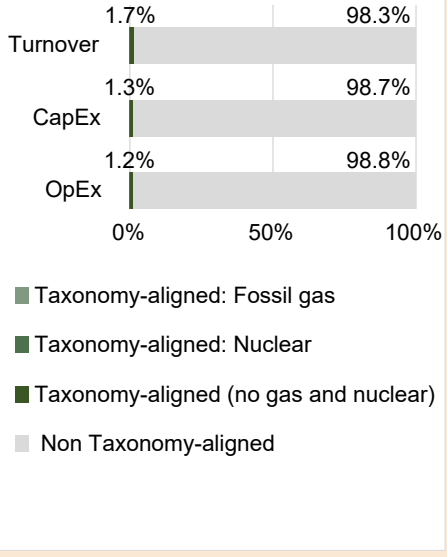
☐ In fossil gas ☐ In nuclear energy

☒ No

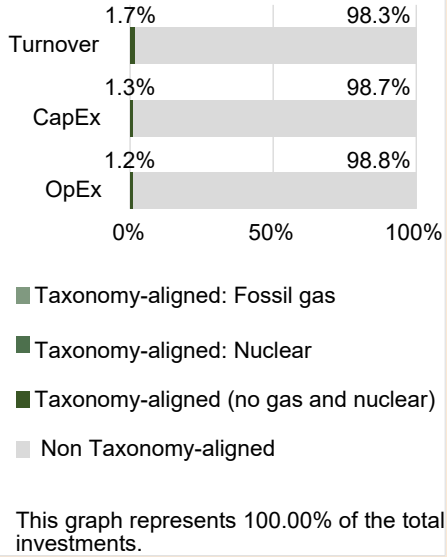
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Dynamic Equity Fund (continued)

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.66%
Climate Change Adaptation	0.04%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.02%
Enabling Activities	0.99%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As this is the first reference period presented for the Fund, no comparatives are presented.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 46.77% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 18.32% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Dynamic Equity Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Sustainable Global Infrastructure Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities.** That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Sustainable Global Infrastructure Fund

Legal entity identifier:
549300MW34RL70JW4V90

Sustainable investment objective

Did this financial product have a sustainable investment objective?

●● [X] **Yes** ●○ [ ] **No**

[X] It made **sustainable investments with an environmental objective:** 87.82%

- [X] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- [X] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

[X] It made **sustainable investments with a social objective:** 10.81%

[ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments

- [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] with a social objective

[ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Infrastructure Fund (continued)

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

To what extent was the sustainable investment objective of this financial product met?

The following table lists the sustainable investment objectives which were promoted by the Fund throughout the reference period. Further information on these sustainable investment objectives is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such sustainable investment objectives.

Sustainable objectives promoted by the Fund
Investment in Sustainable Investments
Limit or exclude direct investment (as applicable) in corporate issuers which, in the opinion of the Investment Adviser: have any exposure to, or ties with, controversial weapons or conventional weapons; the production, distribution, licensing, retail or supply of tobacco or tobacco-related products; the production or distribution of firearms or small arms ammunitions intended for retail civilians; are deemed to have failed to comply with one or more of the ten United Nation Global Compact Principles ("UNGC"), which cover human rights, labour standards, the environment and anti-corruption; are involved in the extraction of, or the generation of power using, thermal coal or tar sands (also known as oil sands).
Maintain that the investment strategy reduces the investment universe of the Fund by at least 20%.
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the sustainable investment objectives of the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in Sustainable Investments	% of Sustainable Investments held by the fund	98.62%	91.72%
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches
Maintain that the investment strategy reduces the investment universe of the Fund by at least 20%.	Reduction in investment universe	The ESG policy reduced the investment universe by greater than 20% over the reference period	N/A
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with a ESG rating	Greater than 90% of issuers	N/A

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Infrastructure Fund (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

How did this financial product consider principal adverse impacts on sustainability factors?

BlackRock has developed a set of criteria across all Sustainable Investments, to assess whether an investment does significant harm by reference to all the mandatory principal adverse impacts ("PAI"s). The criteria targets sustainability factors such as investee companies with exposure to fossil fuels, violations of international norms, environmentally negative business practices and controversial weapons. Investments are screened against these criteria using system-based controls and any which are considered to be causing significant harm do not qualify as Sustainable Investments. BlackRock assesses the indicators for adverse impacts on sustainability factors for each type of investment as defined by the regulation. Criteria for adverse impacts are assessed using third-party vendor data regarding an investment's business involvement (in specific activities identified as having negative environmental or social impacts) or environmental or social controversies to exclude investments which BlackRock has determined are harmful to sustainability indicators subject to limited exceptions, for example, where the data is determined to be inaccurate or not up to date.

The following PAIs are captured through the do no significant harm process:

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Infrastructure Fund (continued)

Adverse Sustainability Indicator
Greenhouse gas (GHG) emissions (Scope 1/2/3)
Carbon footprint
GHG intensity of investee companies
Exposure to companies active in the fossil fuel sector
Share of non-renewable energy consumption and production
Energy consumption intensity per high impact climate sector
Activities negatively affecting biodiversity-sensitive areas
Emissions to water
Hazardous waste and radioactive waste ratio
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
Unadjusted gender pay gap
Board gender diversity
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
GHG intensity (Sovereigns & Supranationals)
Investee countries subject to social violations (Sovereigns & Supranationals)

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Infrastructure Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
National Grid Plc	Utilities	5.83%	United Kingdom
Sba Communications Reit Corp Class	Real Estate	5.13%	United States
Terna Rete Elettrica Nazionale	Utilities	4.58%	Italy
Edp Energias De Portugal Sa	Utilities	4.30%	Portugal
SSE Plc	Utilities	4.08%	United Kingdom
Ferrovial	Industrials	4.00%	Netherlands
Enel	Utilities	3.83%	Italy
Clearway Energy Inc Class C	Utilities	3.69%	United States
Cellnex Telecom Sa	Communication	3.05%	Spain
Equinix Reit Inc	Real Estate	3.04%	United States
Getlink	Industrials	2.97%	France
American Tower Reit Corp	Real Estate	2.93%	United States
Canadian Pacific Kansas City Ltd	Industrials	2.62%	Canada
United Utilities Group Plc	Utilities	2.58%	United Kingdom
Csx Corp	Industrials	2.58%	United States

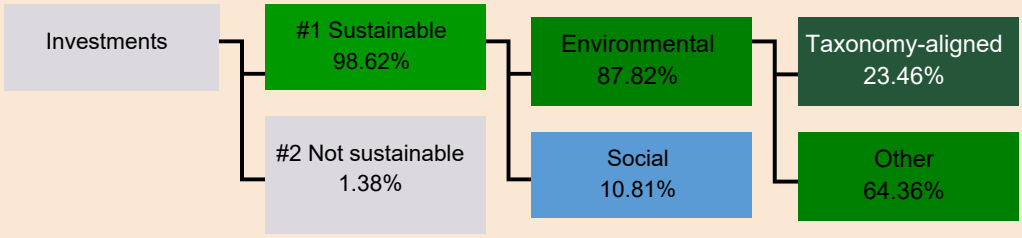
Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Infrastructure Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% of Investments	
	2024	2023
Taxonomy-aligned	23.46%	0.00%
Other	64.36%	77.20%
Environmental	87.82%	77.20%
Social	10.81%	14.52%
#1 Sustainable	98.62%	91.72%
#2 Not sustainable	1.38%	8.28%

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Infrastructure Fund (continued)

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-sector	% of Investments
Utilities	Utilities	51.33%
Industrials	Transportation	19.61%
Real Estate	Equity Real Estate Investment Trusts (REITs)	14.76%
Communication	Telecom	4.67%
Industrials	Capital Goods	4.00%
Information Technology	Software & Services	1.52%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Infrastructure Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (**OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 23.46% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

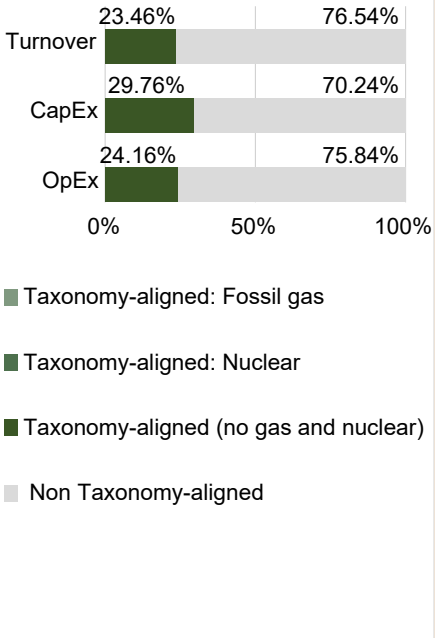
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy [1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

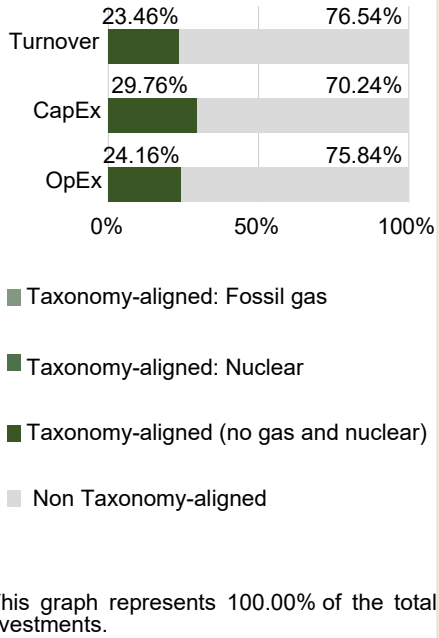
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable Global Infrastructure Fund (continued)

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

Environmental objectives	% of Investments
Climate Change Mitigation	22.93%
Climate Change Adaptation	0.10%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.09%
Enabling Activities	12.13%

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

*Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments* with an environmental objective that were not aligned with the EU Taxonomy?

For the reference period, 64.36% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 10.81% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "Not sustainable" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

What actions have been taken to attain the sustainable investment objective during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the

Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

Reference benchmarks are indexes to measure whether the financial products attain the sustainable objective.

How did this financial product perform compared to the reference sustainable benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the sustainable investment objective of the Fund, therefore this section is not applicable.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable World Bond Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Sustainable World Bond Fund

Legal entity identifier:
549300GIUUQLJYFN4I12

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 23.45% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable World Bond Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Investment in Sustainable Investments
Enhanced exposure to investments that are deemed to have associated positive externalities compared to the Index
Investment in use-of-proceeds bonds
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons) Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands) Exclusion of issuers which produce tobacco products Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Limiting investments in issuers deemed to have negative externalities

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable World Bond Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in use-of-proceeds bonds	% use-of-proceeds bonds held by the Fund	11.49%	14.04%
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	23.45%	25.60%
Enhanced exposure to investments that are deemed to have associated positive externalities compared to the Index	Investments deemed to have higher positive externalities held by the Fund as compared to the ESG Reporting Index	64.80%	104.06%
Limiting investments in issuers deemed to have negative externalities.	# of active breaches	No active breaches	No active breaches
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable World Bond Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 23.45% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective: or
(iii) the use of proceeds was assessed as contributing to an environmental and/or social objective such as green bonds, social bonds, and sustainability bonds; or
(iv) the fixed income securities were aligned with an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable World Bond Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Investment in use-of-proceeds bonds
GHG Intensity of Investee Companies	Investment in use-of-proceeds bonds
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Energy consumption intensity per high impact climate sector	Enhanced exposure to investments that are deemed to have associated positive externalities compared to the ESG Reporting Index
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable World Bond Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Germany (Federal Republic Of) Regs 2027-10-15	Treasuries	3.35%	Germany
China Peoples Republic Of (Governm 2032-02-17	Treasuries	1.10%	China
Germany (Federal Republic Of) Regs 2025-10-10	Treasuries	1.08%	Germany
China Peoples Republic Of (Governm 2030-05-21	Treasuries	1.02%	China
China Peoples Republic Of (Governm 2029-12-15	Treasuries	0.92%	China
China Peoples Republic Of (Governm 2027-01-20	Treasuries	0.91%	China
China Peoples Republic Of (Governm 2027-07-25	Treasuries	0.75%	China
Spain (Kingdom Of) 2033-10-31	Treasuries	0.71%	Spain
Japan (Government Of) 2Yr #451 2025-08-01	Treasuries	0.66%	Japan
Japan (Government Of) 5Yr #160 2028-06-20	Treasuries	0.58%	Japan
Fnma 30Yr UMBS Super 2051-11-01	Securitized	0.53%	United States
UMBS 30Yr Tba(Reg A) 2023-12-13	Securitized	0.51%	United States
China Peoples Republic Of (Governm 2026-02-15	Treasuries	0.49%	China
UMBS 30Yr Tba 2024-03-13	Securitized	0.49%	United States
UMBS 30Yr Tba(Reg A) 2024-06-13	Securitized	0.48%	United States

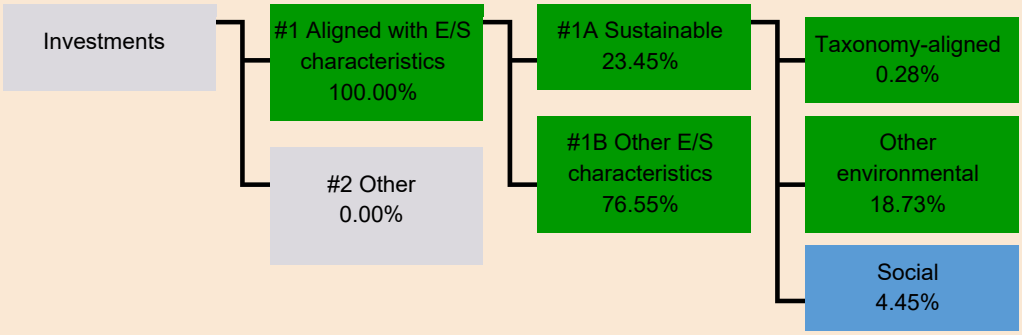
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable World Bond Fund (continued)

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable World Bond Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	100.00%	100.00%
#2 Other	0.00%[1]	0.00%
#1A Sustainable	23.45%	25.60%
#1B Other E/S characteristics	76.55%	74.40%
Taxonomy-aligned	0.28%	0.00%
Other environmental	18.73%	21.70%
Social	4.45%	3.90%

[1]The net exposure to "Other" assets was -6.65% due to derivative positions held by the Fund.

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Treasuries	Treasuries	37.55%
Banking	Banking	14.17%
Securitized	MBS Pass-Through	13.32%
Securitized	ABS	8.84%
Securitized	CMBS	4.42%
Electric	Electric	2.62%
Government Related	Sovereign	2.54%
Technology	Technology	2.38%
Consumer Non-Cyclical	Pharmaceuticals	2.15%
Government Related	Agency	1.96%
Government Related	Supranational	1.94%
Communications	Wirelines	1.64%
Securitized	CMO	1.60%
Communications	Wireless	1.38%
Government Related	Local Authority	1.17%
Energy	Integrated	0.61%
Energy	Midstream	0.10%
Energy	Refining	0.07%
Energy	Independent	0.05%
Energy	Oil Field Services	0.00%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): metals and mining.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable World Bond Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

In fossil gas

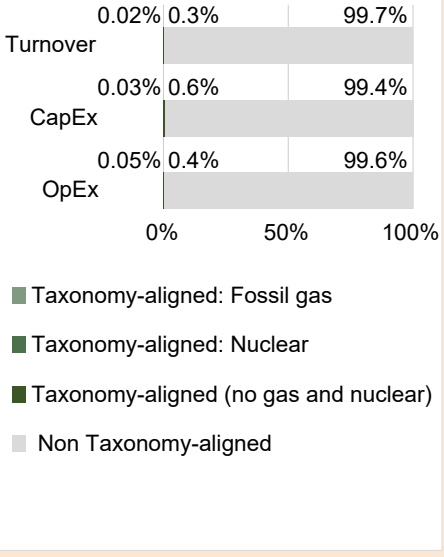
X In nuclear energy

No

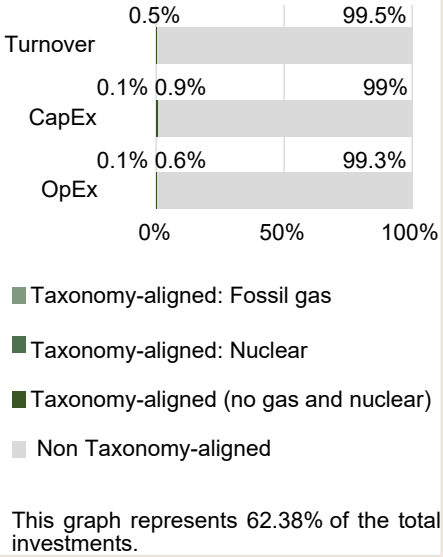
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 62.38% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable World Bond Fund (continued)

For the reference period, 37.62% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.32%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.03%
Enabling Activities	0.19%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 18.73% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 4.45% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments and fixed income transferable securities (also known as debt securities) issued by governments and agencies worldwide however such holdings did not exceed 30%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sustainable World Bond Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Swiss Small & MidCap Opportunities Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Swiss Small & MidCap Opportunities Fund

Legal entity identifier:
549300YOB1KZTW27BE02

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Swiss Small & MidCap Opportunities Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
The Fund uses Blackrock's EMEA Baseline Screens with Fundamental Insights Methodology. The Fund may invest to a limited extent in issuers with exposure to nuclear weapons, fossil fuels, tobacco and civilian firearms. The basis for these investments is that the issuers are in "in transition" and focused on meeting sustainability criteria. However, issuers that do not meet the below screening criteria are excluded from investment
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads
Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products
Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Swiss Small & MidCap Opportunities Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Swiss Small & MidCap Opportunities Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Swiss Small & MidCap Opportunities Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Straumann Holding Ag	Health Care	7.74%	Switzerland
Schindler Holding Ag	Industrials	7.05%	Switzerland
Barry Callebaut Ag	Consumer Staples	5.19%	Switzerland
Burckhardt Compression Holding Ag	Industrials	4.69%	Switzerland
Chocoladefabriken Lindt & Spruengl	Consumer Staples	4.52%	Switzerland
Vat Group Ag	Industrials	4.46%	Switzerland
Vz Holding Ag	Financials	4.30%	Switzerland
Belimo N Ag	Industrials	4.20%	Switzerland
Tecan Group Ag	Health Care	3.79%	Switzerland
Interroll Holding Ag	Industrials	3.19%	Switzerland
Dksh Holding Ag	Industrials	3.03%	Switzerland
Ypsomed Holding Ag	Health Care	2.82%	Switzerland
Siegfried Holding Ag	Health Care	2.56%	Switzerland
Sgs Sa	Industrials	2.53%	Switzerland
Lonza Group Ag	Health Care	2.46%	Switzerland

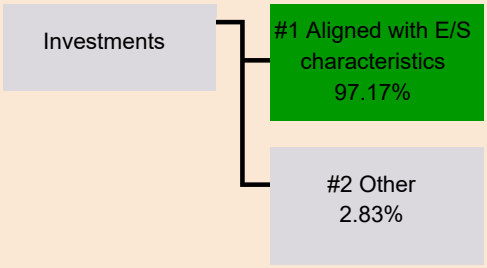
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Swiss Small & MidCap Opportunities Fund (continued)

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Swiss Small & MidCap Opportunities Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	97.17%	100.00%
#2 Other	2.83%	0.00%

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	34.44%
Health Care	Pharma, Biotech & Life Sciences	14.73%
Health Care	Health Care Equipment & Services	13.10%
Consumer Staples	Food Beverage Tobacco	11.34%
Information Technology	Tech Hardware & Equipment	5.86%
Financials	Financial Services	5.27%
Materials	Materials	4.29%
Industrials	Commercial & Professional Services	2.53%
Financials	Insurance	2.00%
Utilities	Utilities	1.61%
Information Technology	Software & Services	1.33%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Swiss Small & MidCap Opportunities Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

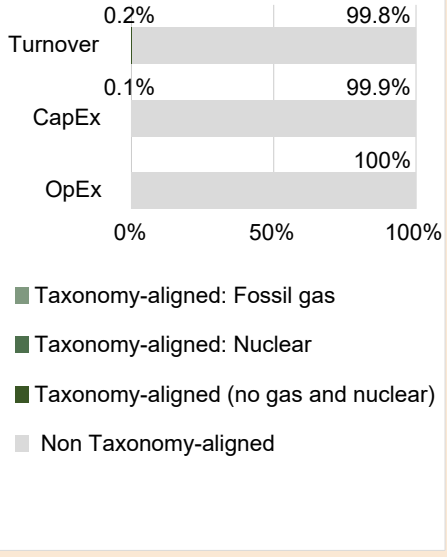
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

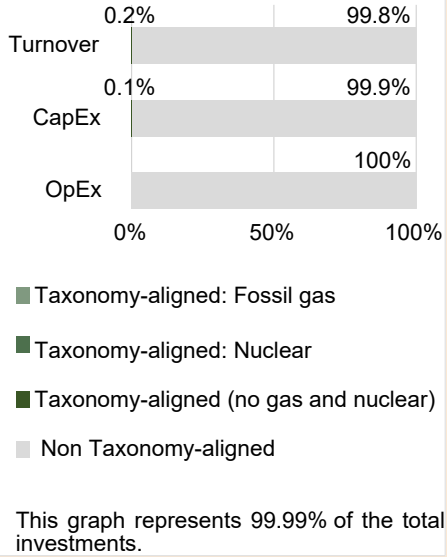
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.99% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Swiss Small & MidCap Opportunities Fund (continued)

For the reference period, 0.01% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.19%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling Activities	0.16%
Transitional Activities	0.02%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and shares or unites of CIS however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Swiss Small & MidCap Opportunities Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Systematic China A-Share Opportunities Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Systematic China A-Share Opportunities Fund

Legal entity identifier:
549300HIK3R2NF85QQ13

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic China A-Share Opportunities Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons
Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic China A-Share Opportunities Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic China A-Share Opportunities Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic China A-Share Opportunities Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Kweichow Moutai Ltd A	Consumer Staples	4.79%	China
China Merchants Bank Ltd A	Financials	3.33%	China
Wuliangye Yibin Ltd A	Consumer Staples	2.98%	China
Byd Ltd A	Consumer Discretionary	2.97%	China
Contemporary Amperex Technology Lt	Industrials	2.69%	China
Boe Technology Group Ltd A	Information Technology	2.66%	China
Gree Electric Appliances Inc Of Zh	Consumer Discretionary	2.49%	China
Midea Group Ltd A	Consumer Discretionary	2.16%	China
Weichai Power Ltd A	Industrials	2.10%	China
Huatai Securities Ltd A	Financials	2.09%	China
Shenzhen Mindray Bio-Medical Elect	Health Care	1.85%	China
Zte Corp A	Information Technology	1.84%	China
Ping An Insurance (Group) Of China	Financials	1.79%	China
Yutong Bus Ltd A	Industrials	1.65%	China
Inner Mongolia Yili Industrial Gro	Consumer Staples	1.52%	China

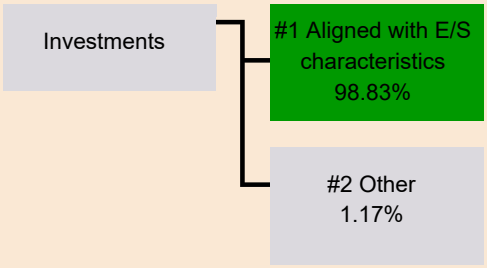
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic China A-Share Opportunities Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic China A-Share Opportunities Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	98.83%	97.55%
#2 Other	1.17%	2.45%

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	13.94%
Information Technology	Tech Hardware & Equipment	12.83%
Consumer Staples	Food Beverage Tobacco	11.87%
Materials	Materials	8.39%
Financials	Banks	7.64%
Health Care	Pharma, Biotech & Life Sciences	6.49%
Consumer Discretionary	Consumer Durables	6.28%
Consumer Discretionary	Autos & Components	6.19%
Financials	Financial Services	4.73%
Information Technology	Semiconductors & Semiconductor Equipment	4.48%
Health Care	Health Care Equipment & Services	3.46%
Financials	Insurance	1.99%
Information Technology	Software & Services	1.93%
Communications	Media & Entertainment	1.86%
Utilities	Utilities	1.80%
Communications	Telecom	1.36%
Industrials	Transportation	1.30%
Energy	Integrated Oil & Gas	1.04%
Energy	Oil & Gas Equipment & Services	0.35%
Energy	Coal & Consumable Fuels	0.03%
Energy	Oil & Gas Storage & Transportation	0.00%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas exploration and production, oil and gas drilling or oil and gas refining and marketing.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic China A-Share Opportunities Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

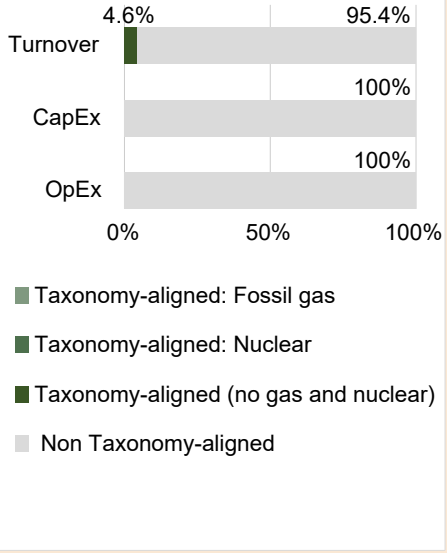
☐ In fossil gas ☐ In nuclear energy

☒ No

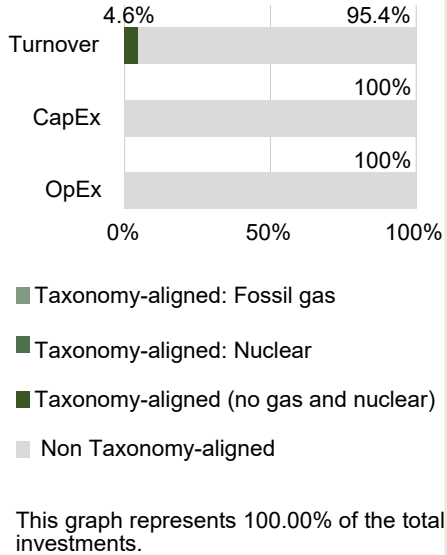
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic China A-Share Opportunities Fund (continued)

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	4.61%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling Activities	4.48%
Transitional Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments however such holdings did not exceed 30%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic China A-Share Opportunities Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Systematic China Environmental Tech Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Systematic China Environmental Tech Fund

Legal entity identifier:
529900A0JA146KNY9O73

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 64.25% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic China Environmental Tech Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Improvement of ESG adjusted score relative to the MSCI China All Share IMI Environmental 10/40 Index (the "Index")
Maintain that the Fund holds at least 70% in investments in companies in the industries and supply chain of new energy, carbon neutral, green energy, energy conservation and emissions reduction themes
Investment in Sustainable Investments
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons
Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers
Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic China Environmental Tech Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	64.25%	62.98%
Improvement of ESG adjusted score relative to the MSCI China All Share IMI Environmental 10/40 Index	ESG score % improvement relative to the benchmark	5.14%	7.89%
Maintain that the Fund holds at least 70% in investments in companies in the industries and supply chain of new energy carbon neutral green energy conservation and emissions reduction themes	% investments in companies in the industries and supply chain of new energy, carbon neutral, green energy, energy conservation and emissions reduction themes	98.71%	97.86%
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic China Environmental Tech Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 64.25% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic China Environmental Tech Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic China Environmental Tech Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Li Auto Class A Inc	Consumer Discretionary	9.66%	China
Contemporary Amperex Technology Lt	Industrials	7.94%	China
Byd Ltd A	Consumer Discretionary	5.87%	China
Beijing-Shanghai High Speed Railwa	Industrials	4.83%	China
Xpeng Class A Inc	Consumer Discretionary	3.73%	China
Byd Ltd H	Consumer Discretionary	3.54%	China
Sungrow Power Supply Ltd A	Industrials	2.85%	China
Yutong Bus Ltd A	Industrials	2.56%	China
Nio American Depositary Shares Rep	Consumer Discretionary	2.49%	China
Geely Automobile Holdings Ltd	Consumer Discretionary	2.49%	Hong Kong
Shenzhen S.C New Energy Technology	Information Technology	2.25%	China
Weichai Power Ltd A	Industrials	2.16%	China
Goneo Group Ltd A	Industrials	2.03%	China
Zoomlion Heavy Industry Science An	Industrials	1.98%	China
Dongfeng Motor Group Ltd H	Consumer Discretionary	1.95%	China

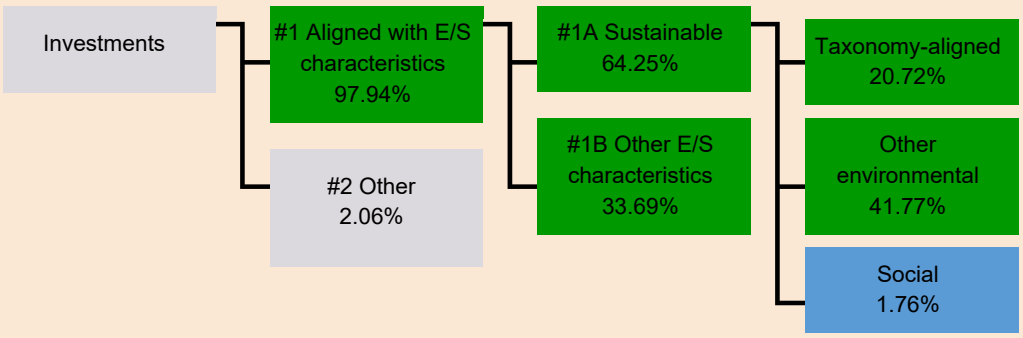
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic China Environmental Tech Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic China Environmental Tech Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	97.94%	98.54%
#2 Other	2.06%	1.46%
#1A Sustainable	64.25%	62.98%
#1B Other E/S characteristics	33.69%	35.56%
Taxonomy-aligned	20.72%	0.00%
Other environmental	41.77%	62.08%
Social	1.76%	0.90%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Consumer Discretionary	Autos & Components	39.33%
Industrials	Capital Goods	29.93%
Information Technology	Semiconductors & Semiconductor Equipment	9.05%
Information Technology	Tech Hardware & Equipment	7.85%
Industrials	Transportation	4.83%
Utilities	Utilities	2.81%
Materials	Materials	2.01%
Information Technology	Software & Services	1.19%
Energy	Oil & Gas Equipment & Services	0.69%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic China Environmental Tech Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

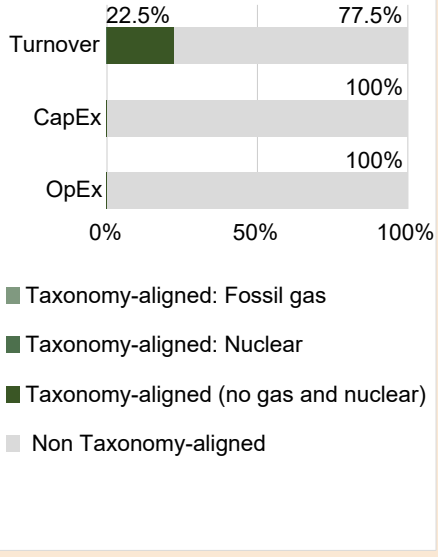
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

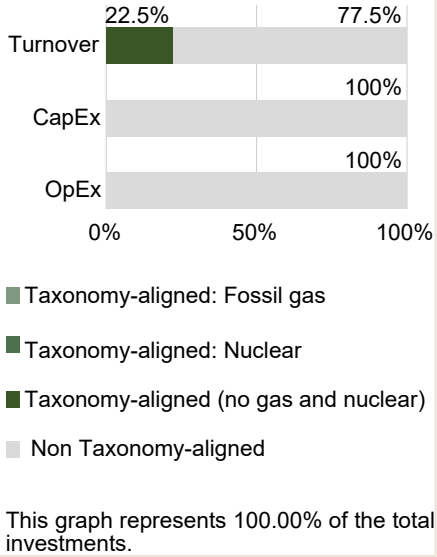
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic China Environmental Tech Fund (continued)

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	22.52%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	22.25%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 41.77% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 1.76% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic China Environmental Tech Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Systematic ESG Multi Allocation Credit Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Systematic ESG Multi Allocation Credit Fund

Legal entity identifier:
549300UUWNQOH7ZDYR32

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic ESG Multi Allocation Credit Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Maintain a carbon emission intensity score lower than the Bloomberg Global High Yield Index Excl CMBS & EMG 2% Capped USD Hedged Index for high yield corporate debt securities
Maintain a carbon emission intensity score lower than the Bloomberg Global Aggregate Corporate USD Hedged Index for investment grade corporate debt securities
Maintain an ESG score higher than the Bloomberg Global Aggregate Corporate USD Hedged Index for investment grade corporate debt securities
Maintain an ESG score higher than the Bloomberg Global High Yield Index Excl CMBS & EMG 2% Capped USD Hedged Index for high yield corporate debt securities
All issuers are in J P Morgan ESG-Emerging Markets Bond Index Global Diversified Index for emerging debt securities
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons) Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands) Exclusion of issuers which produce tobacco products Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic ESG Multi Allocation Credit Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Maintain an ESG score higher than the Bloomberg Global High Yield Index Excl CMBS & EMG 2% Capped USD Hedged Index for high yield corporate debt securities	ESG score % improvement relative to the Index	14.72%	10.07%
Maintain an ESG score higher than the Bloomberg Global Aggregate Corporate USD Hedged Index for investment grade corporate debt securities	ESG score % improvement relative to the Index	13.34%	10.31%
Maintain a carbon emission intensity score lower than the Bloomberg Global High Yield Index Excl CMBS & EMG 2% Capped USD Hedged Index for high yield corporate debt securities	% reduction of carbon emissions intensity of the portfolio relative to the Index	-33.27%	-30.82%
Maintain a carbon emission intensity score lower than the Bloomberg Global Aggregate Corporate USD Hedged Index for investment grade corporate debt securities	% reduction of carbon emissions intensity of the portfolio relative to the Index	64.21%	49.68%
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches
All issuers are in J.P. Morgan ESG-Emerging Markets Bond Index Global Diversified Index for emerging debt securities.	# of active breaches	No active breaches	N/A[1]

[1]The Fund committed to this sustainability indicator during the reference period therefore there are no prior period comparatives.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic ESG Multi Allocation Credit Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic ESG Multi Allocation Credit Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	In relation with investment grade corporate debt securities, the ESG criteria applied by the Fund consists of achieving a carbon emission intensity score lower than the Bloomberg Global Aggregate Corporate USD Hedged Index
GHG Intensity of Investee Companies	In relation with investment grade corporate debt securities, the ESG criteria applied by the Fund consists of achieving a carbon emission intensity score lower than the Bloomberg Global Aggregate Corporate USD Hedged Index
Greenhouse gas (GHG) Emissions	In relation with high yield corporate debt securities, the criteria applied by the Fund consists of achieving a carbon emission intensity score lower than the Bloomberg Global High Yield Index Excl CMBS & EMG 2% Capped USD Hedged Index
GHG Intensity of Investee Companies	In relation with high yield corporate debt securities, the criteria applied by the Fund consists of achieving a carbon emission intensity score lower than the Bloomberg Global High Yield Index Excl CMBS & EMG 2% Capped USD Hedged Index
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic ESG Multi Allocation Credit Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
iShares Jpm Esg $ Em Bond Usd A	ETFs	0.62%	Ireland
Burford Capital Global Finance Llc 144A 2031-07-01	Financial Other	0.40%	United States
Hungary (Government) Regs 2032-09-22	Government Related	0.39%	Hungary
iSharesEur Hy Crp Bnd Etf Eur Dist	ETFs	0.38%	Ireland
Directv Financing Llc 144A 2027-08-15	Communications	0.37%	United States
Davita Inc 144A 2030-06-01	Consumer Non-Cyclical	0.35%	United States
Coinbase Global Inc 144A 2028-10-01	Brokerage/Asset Managers/Exchanges	0.31%	United States
Uruguay (Oriental Republic Of) 2050-06-18	Government Related	0.30%	Uruguay
Qatar (State Of) Regs 2049-03-14	Government Related	0.28%	Qatar
Koninklijke Kpn Nv Regs 2079-12-31	Communications	0.27%	Netherlands
Perusahaan Penerbit Surat Berharga Mtn Regs 2027-03-29	Government Related	0.27%	Indonesia
Qatar State Of (Government) Regs 2040-01-20	Government Related	0.26%	Qatar
Abu Dhabi (Emirate Of) Regs 2027-10-11	Government Related	0.26%	United Arab Emirates
Oman Sultanate Of (Government) Regs 2048-01-17	Government Related	0.26%	Oman
Gap Inc 144A 2029-10-01	Consumer Cyclical	0.26%	United States

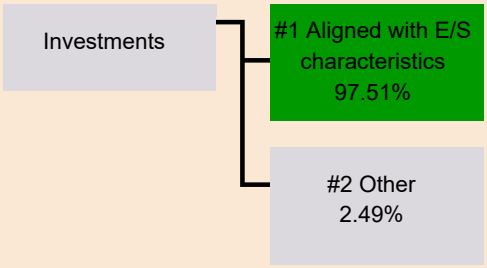
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic ESG Multi Allocation Credit Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic ESG Multi Allocation Credit Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	97.51%	100.00%
#2 Other	2.49%	0.00%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Government Related	Sovereign	32.03%
Banking	Banking	10.11%
Technology	Technology	5.71%
Government Related	Agency	3.67%
Energy	Midstream	2.42%
Consumer Cyclical	Retailers	2.41%
Communications	Wirelines	2.20%
Communications	Cable and Satellite	2.19%
Consumer Non-Cyclical	Healthcare	2.09%
Electric	Electric	2.05%
Finance Companies	Finance Companies	1.95%
Basic Industry	Metals and Mining	1.88%
Communications	Media and Entertainment	1.73%
Capital Goods	Diversified Manufacturing	1.71%
Consumer Non-Cyclical	Pharmaceuticals	1.63%
Communications	Wireless	1.56%
Consumer Non-Cyclical	Food and Beverage	1.45%
Brokerage/Asset Managers/Exchanges	Brokerage/Asset Managers/Exchanges	1.44%
Energy	Independent	1.33%
Consumer Cyclical	Consumer Cyclical Services	1.24%
Consumer Cyclical	Automotive	1.23%
Capital Goods	Building Materials	1.16%
Financial Other	Financial Other	1.03%
Energy	Oil Field Services	0.81%
Energy	Refining	0.44%
Energy	Integrated	0.25%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): midstream.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic ESG Multi Allocation Credit Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

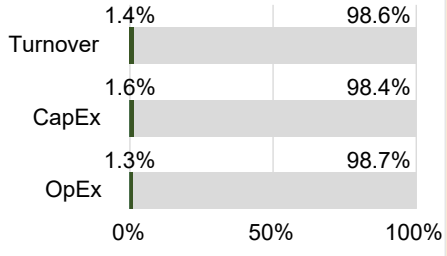
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***

Taxonomy-aligned: Fossil gas
Taxonomy-aligned: Nuclear
Taxonomy-aligned (no gas and nuclear)
Non Taxonomy-aligned

2. Taxonomy-alignment of investments **excluding sovereign bonds***



Taxonomy-aligned: Fossil gas
Taxonomy-aligned: Nuclear
Taxonomy-aligned (no gas and nuclear)
Non Taxonomy-aligned

This graph represents 66.54% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic ESG Multi Allocation Credit Fund (continued)

For the reference period, 33.46% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.86%
Climate Change Adaptation	0.03%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.03%
Enabling Activities	0.54%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" can include derivatives, cash and near cash instruments, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic ESG Multi Allocation Credit Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Systematic Global Sustainable Income & Growth Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Systematic Global Sustainable Income & Growth Fund

Legal entity identifier:
549300VKXVTNB9CQJ249

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 46.84% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic Global Sustainable Income & Growth Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the Index
Maintain that the weighted average ESG rating of the Fund will be higher than the ESG rating of the 33.3% MSCI World Minimum Volatility Index, 33.3% MSCI All Country World Index, 16.7% BBG Global Aggregate Corporate Index and 16 7% BBG Global High Yield Corp ex Emerging Markets Index Hedged in USD (the "Index") after eliminating at least 20% of the lowest rated securities from the Index
Investment in Sustainable Investments
Investment in use-of-proceeds bonds
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons) Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands) Exclusion of issuers which produce tobacco products Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic Global Sustainable Income & Growth Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in use-of-proceeds bonds	% use-of-proceeds bonds held by the Fund	1.09%	0.99%
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	46.84%	29.09%
Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Funds holdings) relative to the Index	% reduction of carbon emissions intensity of the portfolio relative to the Index	-54.66%	-55.13%
Maintain that the weighted average ESG rating of the Fund will be higher than the ESG rating of the 33.3% MSCI World Minimum Volatility Index 33.3% MSCI All Country World Index 16.7% BBG Global Aggregate Corporate Index and 16.7% BBG Global High Yield Corp ex Emerging Markets Index Hedged in USD after eliminating at least 20% of the lowest rated securities from the Index.	ESG Rating of the Fund	Fund ESG Rating AA[1]	Fund ESG Rating AA[1]
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches

[1]Fund ESG Rating higher than Index Rating throughout the reference period after eliminating at least 20% of the lowest rated securities from the Index.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic Global Sustainable Income & Growth Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 46.84% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective; or
(iii) the fixed income securities were aligned with an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic Global Sustainable Income & Growth Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the benchmark
GHG Intensity of Investee Companies	Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the benchmark
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic Global Sustainable Income & Growth Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Gl Corp Sus Cdt Scr X Mdist Usd	Mutual Funds / Unit Investment Trust	16.50%	Ireland
Blackrock Global High Yield Clxmd	Mutual Funds / Unit Investment Trust	16.45%	Ireland
Microsoft Corp	Information Technology	1.87%	United States
Apple Inc	Information Technology	1.76%	United States
Nvidia Corp	Information Technology	1.26%	United States
Amazon Com Inc	Consumer Discretionary	1.08%	United States
Coca-Cola	Consumer Staples	0.92%	United States
BLK ICS Usd LEAF Agency Dist	Financials	0.76%	Ireland
Gilead Sciences Inc	Health Care	0.73%	United States
Merck & Co Inc	Health Care	0.73%	United States
Automatic Data Processing Inc	Industrials	0.68%	United States
Kddi Corp	Communication	0.67%	Japan
Alphabet Inc Class A	Communication	0.66%	United States
Novartis Ag	Health Care	0.65%	Switzerland
Novo Nordisk Class B	Health Care	0.64%	Denmark

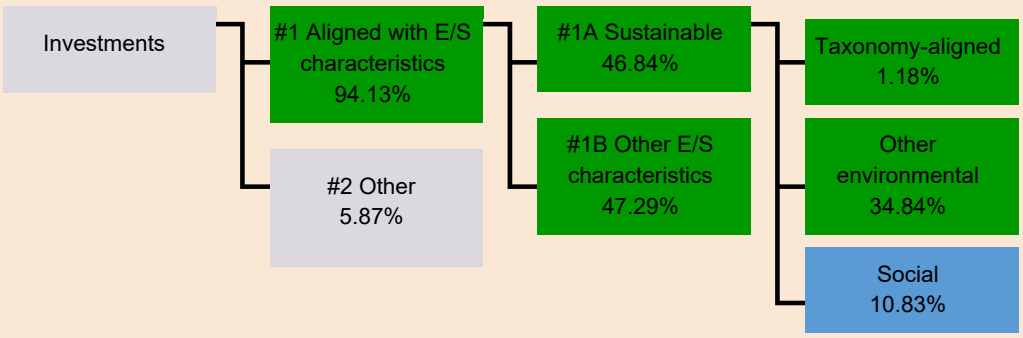
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic Global Sustainable Income & Growth Fund (continued)

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic Global Sustainable Income & Growth Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	94.13%	94.52%
#2 Other	5.87%	5.48%
#1A Sustainable	46.84%	29.09%
#1B Other E/S characteristics	47.29%	65.43%
Taxonomy-aligned	1.18%	0.00%
Other environmental	34.84%	22.02%
Social	10.83%	7.07%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Health Care	Pharma, Biotech & Life Sciences	8.83%
Information Technology	Software & Services	8.12%
Financials	Banks	8.06%
Financials	Financial Services	6.78%
Industrials	Capital Goods	6.74%
Information Technology	Tech Hardware & Equipment	6.20%
Communication	Telecom	5.79%
Financials	Insurance	5.57%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	4.56%
Health Care	Health Care Equipment & Services	4.44%
Communication	Media & Entertainment	4.43%
Information Technology	Semiconductors & Semiconductor Equipment	4.39%
Materials	Materials	4.21%
Consumer Staples	Food Beverage Tobacco	4.13%
Utilities	Utilities	3.72%
Industrials	Commercial & Professional Services	3.14%
Consumer Staples	Consumer Staples Distribution & Retail	2.56%
Energy	Integrated Oil & Gas	2.19%
Consumer Staples	Household & Personal Products	2.09%
Industrials	Transportation	1.87%
Consumer Discretionary	Autos & Components	1.82%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.78%
Consumer Discretionary	Consumer Durables	1.61%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic Global Sustainable Income & Growth Fund (continued)

Energy	Oil & Gas Exploration & Production	1.26%
Consumer Discretionary	Consumer Services	1.24%
Energy	Oil & Gas Storage & Transportation	1.10%
Energy	Oil & Gas Refining & Marketing	0.47%
Energy	Oil & Gas Equipment & Services	0.42%
Energy	Oil & Gas Drilling	0.25%
Energy	Coal & Consumable Fuels	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic Global Sustainable Income & Growth Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

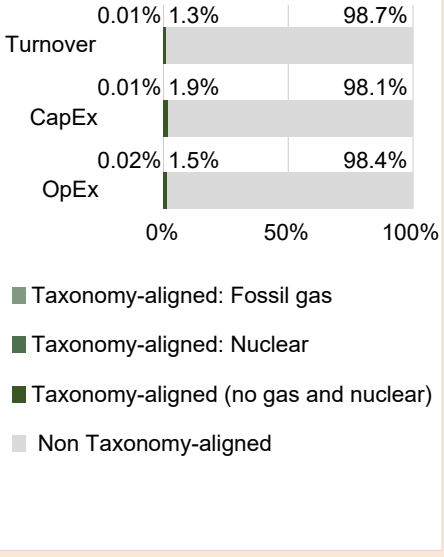
In fossil gas X In nuclear energy

No

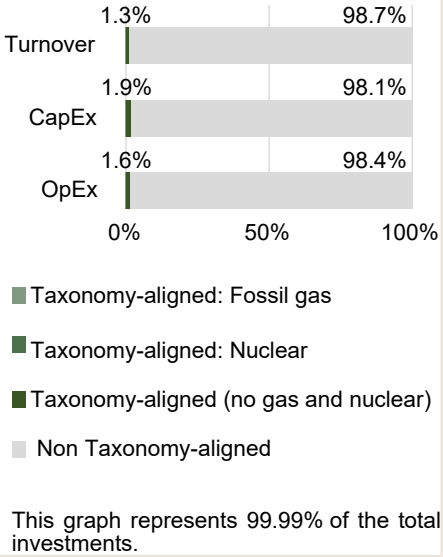
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.99% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic Global Sustainable Income & Growth Fund (continued)

For the reference period, 0.01% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.24%
Climate Change Adaptation	0.04%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.06%
Enabling Activities	0.77%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 34.84% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 10.83% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" include derivatives, cash and near cash instruments, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic Global Sustainable Income & Growth Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Systematic Sustainable Global SmallCap Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
Systematic Sustainable Global Small Cap Fund

Legal entity identifier:
549300HBMGWEEZN5BI34

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 29.08% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic Sustainable Global SmallCap Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the MSCI ACWI Small Cap Index
Maintain that the weighted average ESG rating of the Fund will be higher than the MSCI ACWI Small Cap Index (the "Index") after eliminating at least 20% of the least well-rated securities from the Index
Investment in Sustainable Investments
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons) Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands) Exclusion of issuers which produce tobacco products Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic Sustainable Global SmallCap Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	29.08%	24.21%
Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the MSCI ACWI Small Cap Index	% reduction of carbon emissions intensity of the portfolio relative to the Index	-49.12%	-40.59%
Maintain that the weighted average ESG rating of the Fund will be higher than the MSCI ACWI Small Cap Index after eliminating at least 20% of the least well-rated securities from the Index	ESG Rating of the Fund	Fund ESG Rating A[1]	Fund ESG Rating A[1]
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches

[1]Fund ESG Rating higher than Index Rating throughout the reference period after eliminating at least 20% of the lowest rated securities from the Index.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic Sustainable Global SmallCap Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 29.08% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic Sustainable Global SmallCap Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the benchmark
GHG Intensity of Investee Companies	Reduction of carbon emissions intensity (emissions per $1 million of sales revenue across the Fund's holdings) relative to the benchmark
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic Sustainable Global SmallCap Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Oshkosh Corp	Industrials	1.07%	United States
Apogee Enterprises Inc	Industrials	0.92%	United States
Bankinter Sa	Financials	0.90%	Spain
Ugi Corp	Utilities	0.87%	United States
Louisiana Pacific Corp	Materials	0.86%	United States
Tokyu Fudosan Holdings Corp	Real Estate	0.82%	Japan
Tokyo Tatemono Ltd	Real Estate	0.81%	Japan
Copt Defense Properties	Real Estate	0.79%	United States
Cirrus Logic Inc	Information Technology	0.78%	United States
Tri Pointe Homes Inc	Consumer Discretionary	0.77%	United States
Caci International Inc Class A	Industrials	0.76%	United States
Commvault Systems Inc	Information Technology	0.73%	United States
Corcept TherapeutICS Inc	Health Care	0.72%	United States
Alfresa Holdings Corp	Health Care	0.70%	Japan
Bawag Group Ag	Financials	0.69%	Austria

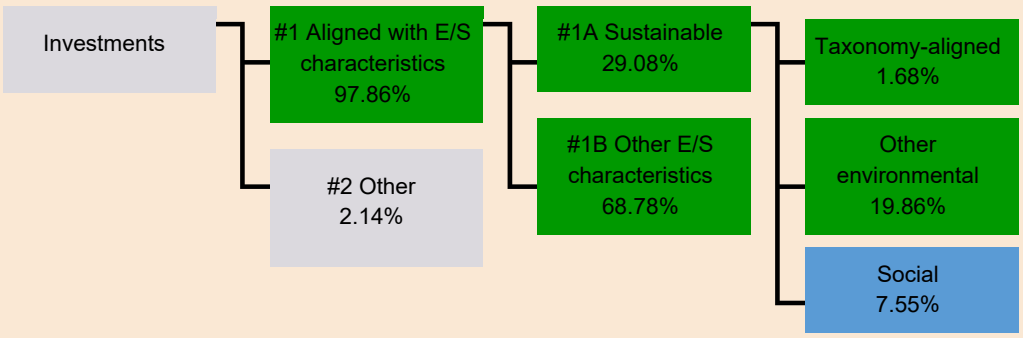
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic Sustainable Global SmallCap Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic Sustainable Global SmallCap Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	97.86%	98.25%
#2 Other	2.14%	1.75%
#1A Sustainable	29.08%	24.21%
#1B Other E/S characteristics	68.78%	74.04%
Taxonomy-aligned	1.68%	0.00%
Other environmental	19.86%	16.51%
Social	7.55%	7.70%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	13.74%
Materials	Materials	6.95%
Health Care	Pharma, Biotech & Life Sciences	6.54%
Information Technology	Software & Services	6.18%
Financials	Financial Services	5.83%
Health Care	Health Care Equipment & Services	5.14%
Consumer Discretionary	Consumer Durables	5.14%
Financials	Banks	4.56%
Industrials	Commercial & Professional Services	4.22%
Information Technology	Semiconductors & Semiconductor Equipment	4.02%
Information Technology	Tech Hardware & Equipment	3.81%
Real Estate	Equity Real Estate Investment Trusts (REITs)	3.75%
Real Estate	Real Estate Management & Development	3.45%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	3.34%
Consumer Discretionary	Consumer Services	3.18%
Utilities	Utilities	2.93%
Communication	Media & Entertainment	2.34%
Industrials	Transportation	2.25%
Energy	Oil & Gas Exploration & Production	1.72%
Consumer Staples	Food Beverage Tobacco	1.67%
Consumer Discretionary	Autos & Components	1.65%
Financials	Insurance	1.27%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic Sustainable Global SmallCap Fund (continued)

Energy	Oil & Gas Equipment & Services	0.99%
Energy	Oil & Gas Storage & Transportation	0.61%
Energy	Oil & Gas Refining & Marketing	0.44%
Energy	Oil & Gas Drilling	0.04%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic Sustainable Global SmallCap Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

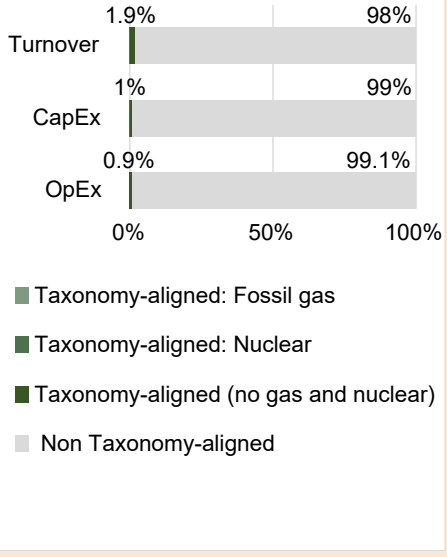
☐ In fossil gas ☐ In nuclear energy

☒ No

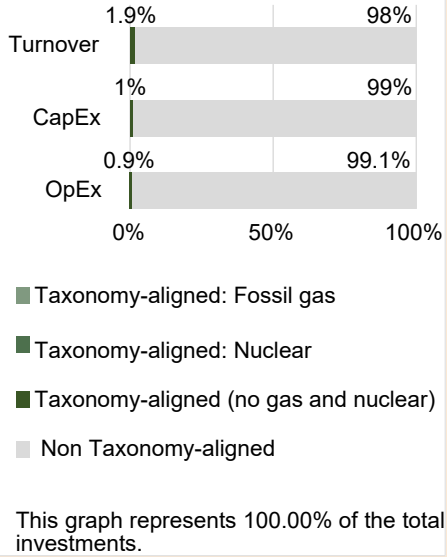
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic Sustainable Global SmallCap Fund (continued)

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.81%
Climate Change Adaptation	0.14%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.63%
Enabling Activities	0.45%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 19.86% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 7.55% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Systematic Sustainable Global SmallCap Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

United Kingdom Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
United Kingdom Fund

Legal entity identifier:
549300CZ01EMON5C7Z93

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

United Kingdom Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
The Fund uses Blackrock's EMEA Baseline Screens with Fundamental Insights Methodology. The Fund may invest to a limited extent in issuers with exposure to nuclear weapons, fossil fuels, tobacco and civilian firearms. The basis for these investments is that the issuers are in "in transition" and focused on meeting sustainability criteria. However, issuers that do not meet the below screening criteria are excluded from investment
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads
Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products
Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	N/A[1]

[1]As this is the first reference period presented for the Fund, no comparatives are presented.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

United Kingdom Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

United Kingdom Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

United Kingdom Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Astrazeneca Plc	Health Care	9.29%	United Kingdom
Relx Plc	Industrials	7.10%	United Kingdom
Shell Plc	Energy	6.53%	United Kingdom
Compass Group Plc	Consumer Discretionary	5.59%	United Kingdom
3I Group Plc	Financials	5.10%	United Kingdom
London Stock Exchange Group Plc	Financials	4.90%	United Kingdom
Next Plc	Consumer Discretionary	4.72%	United Kingdom
Rio Tinto Plc	Materials	4.20%	United Kingdom
Standard Chartered Plc	Financials	3.24%	United Kingdom
Pearson Plc	Consumer Discretionary	3.07%	United Kingdom
Halma Plc	Information Technology	2.92%	United Kingdom
Rightmove Plc	Communication	2.55%	United Kingdom
Auto Trader Group Plc	Communication	2.55%	United Kingdom
Reckitt Benckiser Group Plc	Consumer Staples	2.54%	United Kingdom
Hsbc Holdings Plc	Financials	2.41%	United Kingdom

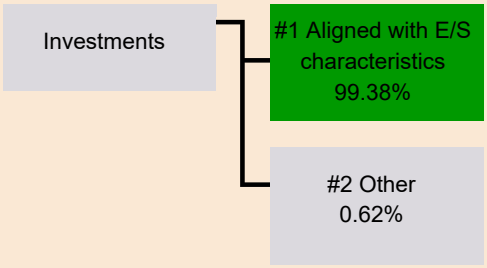
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

United Kingdom Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

United Kingdom Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	99.38%	N/A[1]
#2 Other	0.62%	N/A[1]

[1]As this is the first reference period presented for the Fund, no comparatives are presented.

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Financials	Financial Services	15.60%
Industrials	Commercial & Professional Services	10.52%
Consumer Discretionary	Consumer Services	9.90%
Health Care	Pharma, Biotech & Life Sciences	9.88%
Energy	Integrated Oil & Gas	8.35%
Industrials	Capital Goods	7.27%
Communications	Media & Entertainment	6.83%
Materials	Materials	6.18%
Financials	Banks	5.67%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	4.72%
Information Technology	Tech Hardware & Equipment	2.92%
Consumer Staples	Household & Personal Products	2.54%
Real Estate	Equity Real Estate Investment Trusts (REITs)	2.24%
Information Technology	Software & Services	2.18%
Consumer Staples	Food Beverage Tobacco	1.64%
Health Care	Health Care Equipment & Services	1.57%
Consumer Discretionary	Consumer Durables	1.38%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

United Kingdom Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

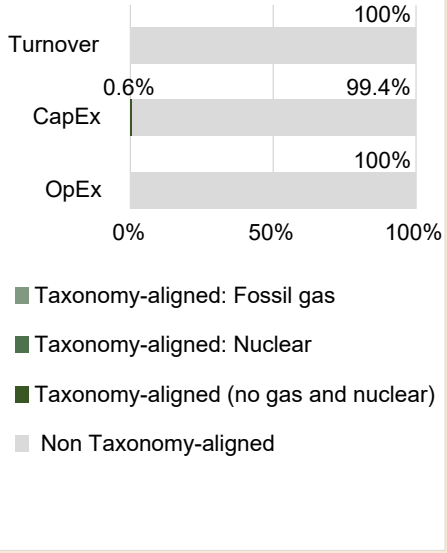
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

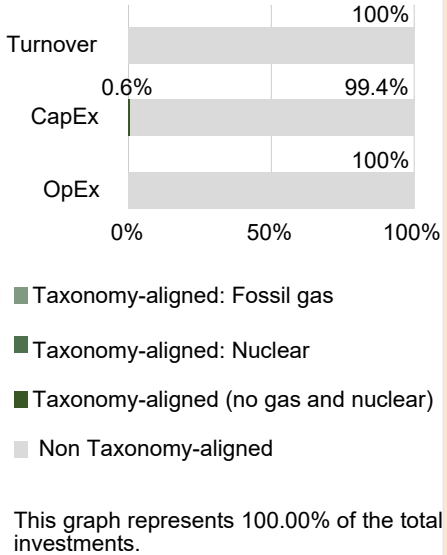
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

United Kingdom Fund (continued)

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.02%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling Activities	0.02%
Transitional Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As this is the first reference period presented for the Fund, no comparatives are presented.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

United Kingdom Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

US Dollar High Yield Bond Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
US Dollar High Yield Bond Fund

Legal entity identifier:
5493002GUOE4D10RFV09

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Dollar High Yield Bond Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons
Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Dollar High Yield Bond Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Dollar High Yield Bond Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Dollar High Yield Bond Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Ishares $ High Yield Crp Bnd Etf $	ETFs	1.96%	Ireland
Cloud Software Group Inc 144A 2029-03-31	Technology	1.19%	United States
Hub International Ltd 144A 2032-01-31	Insurance	0.89%	United States
Hub International Ltd 144A 2030-06-15	Insurance	0.87%	United States
Zayo Group Holdings Inc 144A 2027-03-01	Communications	0.83%	United States
Emrld Borrower Lp 144A 2030-12-15	Capital Goods	0.80%	United States
Carnival Holdings (Bermuda) Ltd 144A 2028-05-01	Consumer Cyclical	0.73%	Bermuda
Venture Global Lng Inc 144A 2029-02-01	Energy	0.71%	United States
Athenahealth Group Inc 144A 2030-02-15	Technology	0.67%	United States
Alliant Holdings Intermediate Llc 144A 2027-10-15	Insurance	0.66%	United States
Ukg Inc 144A 2031-02-01	Technology	0.64%	United States
Clarios Global Lp 144A 2027-05-15	Consumer Cyclical	0.60%	Canada
White Cap Buyer Llc 144A 2028-10-15	Capital Goods	0.55%	United States
Brand Industrial Services Inc 144A 2030-08-01	Industrial Other	0.54%	United States
Mauser Packaging Solutions Holding 144A 2027-04-15	Capital Goods	0.52%	United States

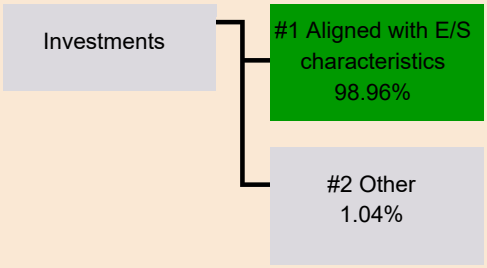
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Dollar High Yield Bond Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Dollar High Yield Bond Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	98.96%	97.61%
#2 Other	1.04%	2.39%

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Technology	Technology	11.66%
Energy	Midstream	5.20%
Insurance	Property and Casualty	5.14%
Communications	Wirelines	5.01%
Securitized	ABS	4.54%
Consumer Non-Cyclical	Healthcare	4.46%
Communications	Cable and Satellite	3.91%
Finance Companies	Finance Companies	3.71%
Consumer Cyclical	Consumer Cyclical Services	3.63%
Energy	Independent	3.52%
Consumer Cyclical	Gaming	3.44%
Capital Goods	Diversified Manufacturing	3.41%
Consumer Cyclical	Leisure	3.27%
Basic Industry	Metals and Mining	3.06%
Capital Goods	Packaging	2.98%
Energy	Oil Field Services	2.85%
Basic Industry	Chemicals	2.84%
Capital Goods	Building Materials	2.80%
Banking	Banking	2.62%
Communications	Media and Entertainment	2.24%
Consumer Cyclical	Automotive	1.84%
Consumer Cyclical	Retailers	1.83%
Consumer Non-Cyclical	Food and Beverage	1.65%
Industrial Other	Industrial Other	1.42%
Communications	Wireless	1.20%
Capital Goods	Aerospace and Defense	1.15%
Capital Goods	Environmental	1.05%
Energy	Refining	0.05%
Energy	Integrated	0.01%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Dollar High Yield Bond Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

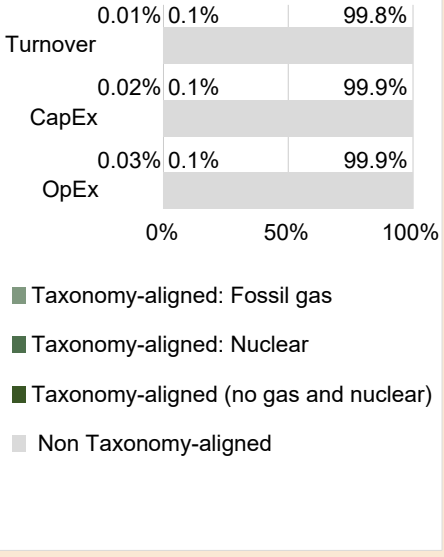
In fossil gas X In nuclear energy

No

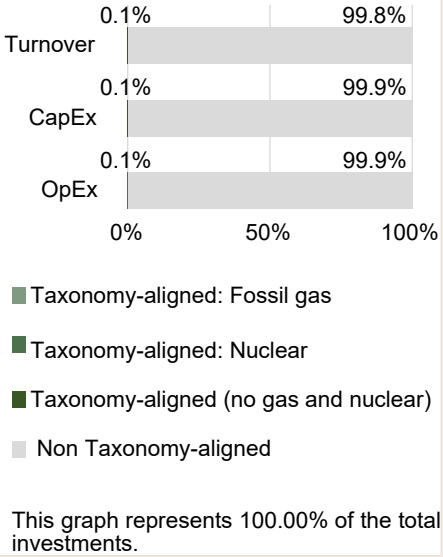
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Dollar High Yield Bond Fund (continued)

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.15%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.05%
Enabling Activities	0.04%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments and fixed income transferable securities (also known as debt securities) issued by agencies worldwide however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Dollar High Yield Bond Fund (continued)

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

US Flexible Equity Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
US Flexible Equity Fund

Legal entity identifier:
5493000VBLDY9YB8P237

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Flexible Equity Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
The Fund uses Blackrock's EMEA Baseline Screens with Fundamental Insights Methodology. The Fund may invest to a limited extent in issuers with exposure to nuclear weapons, fossil fuels, tobacco and civilian firearms. The basis for these investments is that the issuers are in "in transition" and focused on meeting sustainability criteria. However, issuers that do not meet the below screening criteria are excluded from investment
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads
Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products
Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Flexible Equity Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Flexible Equity Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Flexible Equity Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Microsoft Corp	Information Technology	7.98%	United States
Amazon Com Inc	Consumer Discretionary	5.48%	United States
Apple Inc	Information Technology	3.71%	United States
Meta Platforms Inc Class A	Communication	3.21%	United States
Alphabet Inc Class A	Communication	3.05%	United States
Berkshire Hathaway Inc Class B	Financials	2.64%	United States
Intercontinental Exchange Inc	Financials	2.28%	United States
Novo-Nordisk Adr Repsg B	Health Care	2.25%	Denmark
Advanced Micro Devices Inc	Information Technology	2.17%	United States
Comcast Corp Class A	Communication	2.14%	United States
Fortive Corp	Industrials	2.06%	United States
Sanofi Adr Representing Sa	Health Care	2.03%	France
Alphabet Inc Class C	Communication	2.01%	United States
Sony Group Adr Representing Corp	Consumer Discretionary	1.95%	Japan
Jpmorgan Chase & Co	Financials	1.89%	United States

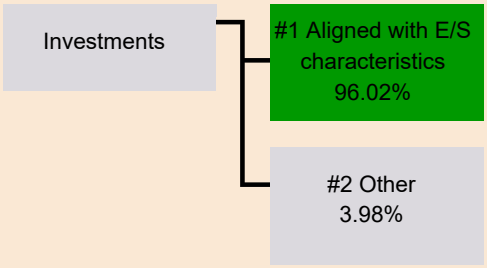
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Flexible Equity Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Flexible Equity Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	96.02%	95.18%
#2 Other	3.98%	4.82%

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Communications	Media & Entertainment	11.91%
Information Technology	Software & Services	9.73%
Information Technology	Semiconductors & Semiconductor Equipment	9.08%
Health Care	Health Care Equipment & Services	8.58%
Health Care	Pharma, Biotech & Life Sciences	7.48%
Financials	Financial Services	7.32%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	6.76%
Information Technology	Tech Hardware & Equipment	6.65%
Industrials	Capital Goods	4.91%
Materials	Materials	3.18%
Consumer Discretionary	Consumer Durables	2.96%
Financials	Insurance	2.88%
Energy	Integrated Oil & Gas	2.47%
Consumer Staples	Consumer Staples Distribution & Retail	2.02%
Financials	Banks	1.91%
Consumer Staples	Food Beverage Tobacco	1.55%
Energy	Oil & Gas Exploration & Production	1.47%
Consumer Discretionary	Autos & Components	1.20%
Industrials	Commercial & Professional Services	1.10%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Flexible Equity Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

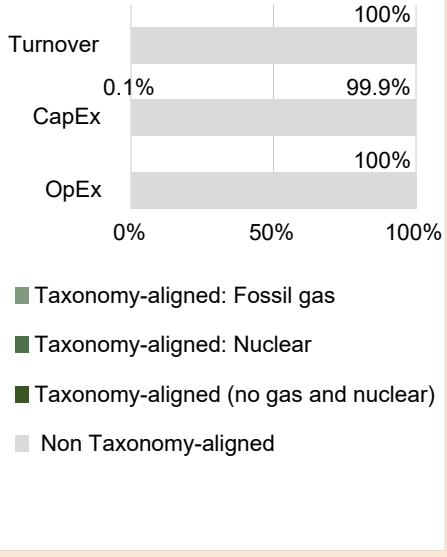
☐ In fossil gas ☐ In nuclear energy

☒ No

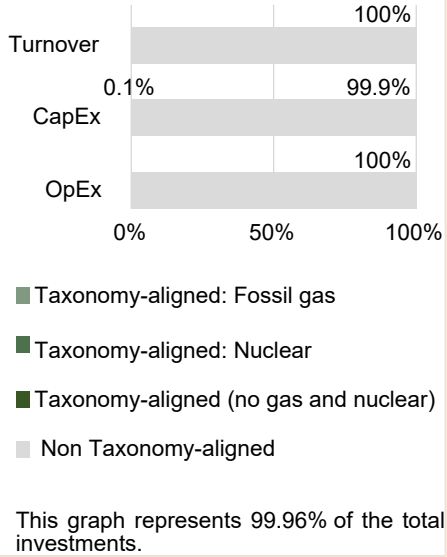
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.96% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Flexible Equity Fund (continued)

For the reference period, 0.04% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.00%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling Activities	0.00%
Transitional Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Flexible Equity Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

US Government Mortgage Impact Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities.** That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
US Government Mortgage Impact Fund

Legal entity identifier:
549300SQECI78I3LC791

Sustainable investment objective

Did this financial product have a sustainable investment objective?

●● [X] **Yes** ●○ [ ] **No**

[X] It made **sustainable investments with an environmental objective:** 29.49%

- [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- [X] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

[X] It made **sustainable investments with a social objective:** 70.51%

[ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments

- [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] with a social objective

[ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

US Government Mortgage Impact Fund (continued)

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

To what extent was the sustainable investment objective of this financial product met?

The following table lists the sustainable investment objectives which were promoted by the Fund throughout the reference period. Further information on these sustainable investment objectives is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such sustainable investment objectives.

Sustainable objectives promoted by the Fund
Investment in Sustainable Investments
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons.
Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers.
Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands).
Exclusion of issuers which produce tobacco products.
Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians.
Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use.
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption).
Maintain that the investment strategy reduces the investment universe of the Fund by at least 20%.

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

US Government Mortgage Impact Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the sustainable investment objectives of the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in Sustainable Investments	% of Sustainable Investments held by the fund	100.00%	87.54%
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with a ESG rating	Greater than 90% of issuers	Greater than 90% of issuers
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches
Maintain that the investment strategy reduces the investment universe of the Fund by at least 20%.	Reduction in investment universe	The ESG policy reduced the investment universe by greater than 20% over the reference period	The ESG policy reduced the investment universe by greater than 20% over the reference period

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section “How did the sustainability indicators perform?”).

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

US Government Mortgage Impact Fund (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

How did this financial product consider principal adverse impacts on sustainability factors?

BlackRock has developed a set of criteria across all Sustainable Investments, to assess whether an investment does significant harm by reference to all the mandatory principal adverse impacts ("PAI"s). The criteria targets sustainability factors such as investee companies with exposure to fossil fuels, violations of international norms, environmentally negative business practices and controversial weapons. Investments are screened against these criteria using system-based controls and any which are considered to be causing significant harm do not qualify as Sustainable Investments. BlackRock assesses the indicators for adverse impacts on sustainability factors for each type of investment as defined by the regulation. Criteria for adverse impacts are assessed using third-party vendor data regarding an investment's business involvement (in specific activities identified as having negative environmental or social impacts) or environmental or social controversies to exclude investments which BlackRock has determined are harmful to sustainability indicators subject to limited exceptions, for example, where the data is determined to be inaccurate or not up to date.

The following PAIs are captured through the do no significant harm process:

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

US Government Mortgage Impact Fund (continued)

Adverse Sustainability Indicator
Greenhouse gas (GHG) emissions (Scope 1/2/3)
Carbon footprint
GHG intensity of investee companies
Exposure to companies active in the fossil fuel sector
Share of non-renewable energy consumption and production
Energy consumption intensity per high impact climate sector
Activities negatively affecting biodiversity-sensitive areas
Emissions to water
Hazardous waste and radioactive waste ratio
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
Unadjusted gender pay gap
Board gender diversity
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
GHG intensity (Sovereigns & Supranationals)
Investee countries subject to social violations (Sovereigns & Supranationals)

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

US Government Mortgage Impact Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Gnma2 30Yr 2051-09-20	Securitized	8.52%	United States
Fhlmc 30Yr Umbs Super 2053-08-01	Securitized	8.39%	United States
Fhlmc 30Yr Umbs Super 2051-02-01	Securitized	8.27%	United States
Fnma 30Yr Umbs 2051-05-01	Securitized	4.72%	United States
Fnma 30Yr Umbs 2052-10-01	Securitized	4.37%	United States
Treasury Bill 2024-08-13	Treasuries	3.51%	United States
Gnma2 30Yr Tba(Reg C) 2024-09-23	Securitized	3.50%	United States
Gnma2 30Yr Tba(Reg C) 2024-06-20	Securitized	3.33%	United States
Gnma2 30Yr 2051-10-20	Securitized	2.87%	United States
Gnma2 30Yr 2050-06-20	Securitized	2.71%	United States
Gnma2 30Yr Tba 2024-03-20	Securitized	2.67%	United States
Gnma2 30Yr Tba(Reg C) 2023-12-20	Securitized	2.64%	United States
Fnma 30Yr Umbs 2053-06-01	Securitized	2.18%	United States
Fnma 30Yr Umbs 2051-09-01	Securitized	2.13%	United States
Gnma2 30Yr 2050-06-20	Securitized	2.06%	United States

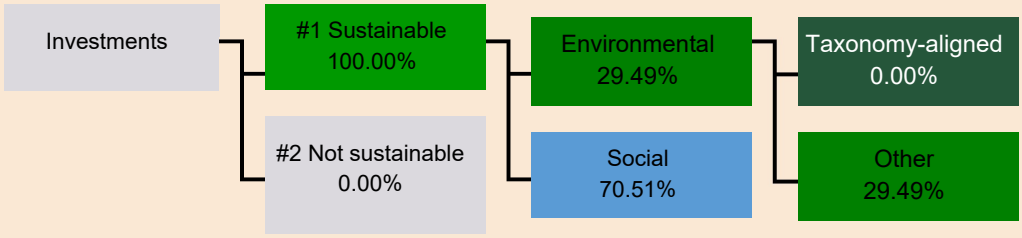
Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

US Government Mortgage Impact Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% of Investments	
	2024	2023
Taxonomy-aligned	0.00%	0.00%
Other	29.49%	43.77%
Environmental	29.49%	43.77%
Social	70.51%	43.77%
#1 Sustainable	100.00%	87.54%
#2 Not sustainable	0.00%[1]	12.46%

[1]The net exposure to "Other" assets was -2.01% due to derivative positions held by the Fund.

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

US Government Mortgage Impact Fund (continued)

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-sector	% of Investments
Securitized	MBS Pass-Through	99.43%
Treasuries	Treasuries	6.36%
Securitized	CMO	2.49%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services, refining, metals and mining.

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

US Government Mortgage Impact Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (**OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.00% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

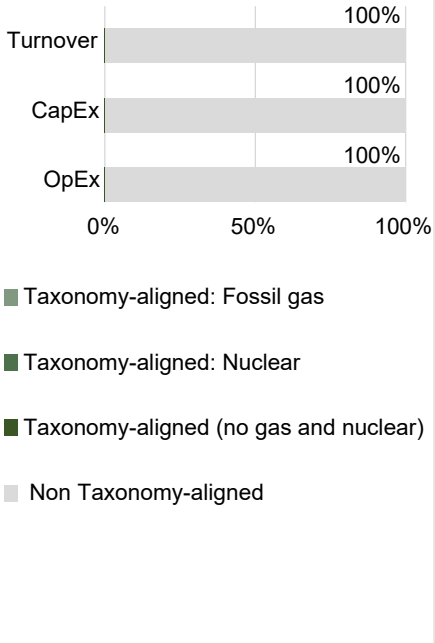
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy [1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

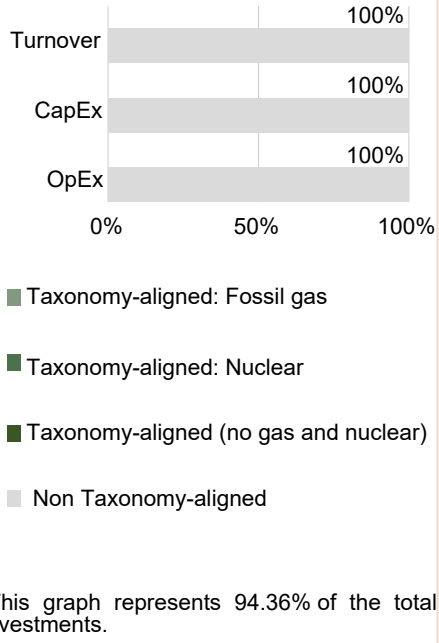
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 94.36% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

US Government Mortgage Impact Fund (continued)

For the reference period, 5.64% of the Fund's total investments were held in sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.00%

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

*Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments* with an environmental objective that were not aligned with the EU Taxonomy?

For the reference period, 29.49% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 70.51% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "Not sustainable" included derivatives, cash and near cash instruments and fixed income transferable securities (also known as debt securities) by agencies worldwide however such holdings did not exceed 20%. Such investments were used only for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

What actions have been taken to attain the sustainable investment objective during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the sustainable investment objectives of the Fund. The Investment Adviser regularly reviews the sustainable investment objectives of the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

US Government Mortgage Impact Fund (continued)

Reference benchmarks are indexes to measure whether the financial products attain the sustainable objective.

How did this financial product perform compared to the reference sustainable benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the sustainable investment objective of the Fund, therefore this section is not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

US Growth Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
US Growth Fund

Legal entity identifier:
549300DS7VHS2W0PZD71

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Growth Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
The Fund uses Blackrock's EMEA Baseline Screens with Fundamental Insights Methodology. The Fund may invest to a limited extent in issuers with exposure to nuclear weapons, fossil fuels, tobacco and civilian firearms. The basis for these investments is that the issuers are in "in transition" and focused on meeting sustainability criteria. However, issuers that do not meet the below screening criteria are excluded from investment
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads
Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products
Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Growth Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Growth Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Growth Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Amazon Com Inc	Consumer Discretionary	8.83%	United States
Nvidia Corp	Information Technology	8.62%	United States
Microsoft Corp	Information Technology	8.56%	United States
Apple Inc	Information Technology	7.54%	United States
Visa Inc Class A	Financials	4.08%	United States
Meta Platforms Inc Class A	Communication	3.92%	United States
Alphabet Inc Class A	Communication	3.89%	United States
Broadcom Inc	Information Technology	3.86%	United States
Intuit Inc	Information Technology	3.82%	United States
Eli Lilly	Health Care	3.43%	United States
Asml Holding Adr Representing Nv	Information Technology	3.34%	Netherlands
Netflix Inc	Communication	2.74%	United States
Cadence Design Systems Inc	Information Technology	2.43%	United States
Heico Corp	Industrials	2.33%	United States
Intuitive Surgical Inc	Health Care	2.25%	United States

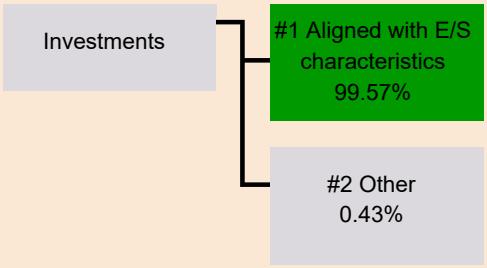
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Growth Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Growth Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	99.57%	99.83%
#2 Other	0.43%	0.17%

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Software & Services	20.09%
Information Technology	Semiconductors & Semiconductor Equipment	17.05%
Communications	Media & Entertainment	10.55%
Financials	Financial Services	10.44%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	8.83%
Information Technology	Tech Hardware & Equipment	7.54%
Health Care	Health Care Equipment & Services	6.32%
Health Care	Pharma, Biotech & Life Sciences	6.31%
Industrials	Capital Goods	2.72%
Industrials	Commercial & Professional Services	2.68%
Consumer Discretionary	Autos & Components	2.06%
Materials	Materials	1.25%
Real Estate	Real Estate Management & Development	1.20%
Consumer Discretionary	Consumer Durables	1.11%
Energy	Oil & Gas Storage & Transportation	0.35%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Growth Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

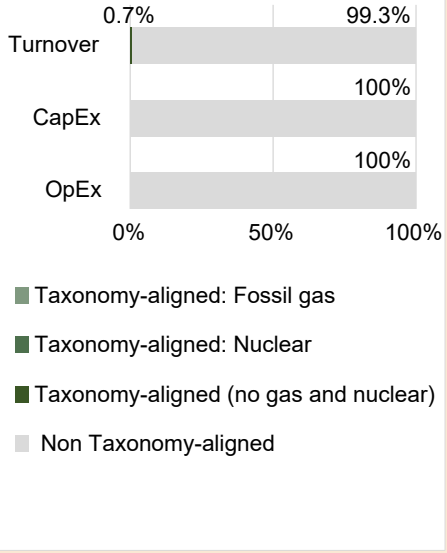
☐ In fossil gas ☐ In nuclear energy

☒ No

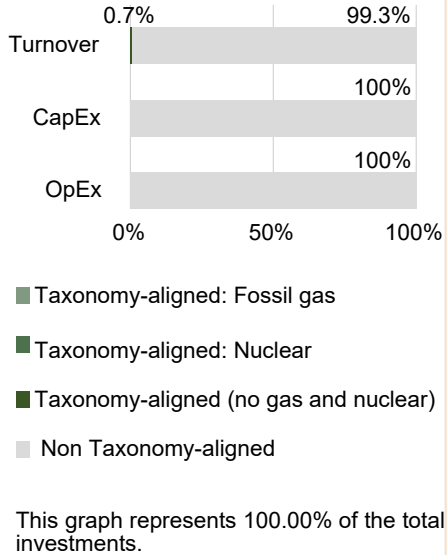
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Growth Fund (continued)

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.73%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling Activities	0.00%
Transitional Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Growth Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

US Sustainable Equity Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
US Sustainable Equity Fund

Legal entity identifier:
549300KZU3AFC0XHX480

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 58.35% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Sustainable Equity Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Reduction of carbon emissions intensity based on enterprise value including cash, "EVIC") relative to the Russell 1000 Index
Maintain that the weighted average ESG rating of the Fund will be higher than the ESG rating of the Russell 1000 Index (the "Index") after eliminating at least 20% of the lowest rated securities from the Index
Investment in Sustainable Investments
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market Funds) shall be ESG rated or have been analysed for ESG purposes
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons) Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands) Exclusion of issuers which produce tobacco products Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exclusion of issuers that do not have a rating of B or higher as defined by MSCI's ESG Intangible Value Assessment Ratings or another equivalent third party ESG data provider
Limit direct investment in securities of issuers involved in: the production and retail sales of alcoholic products; the ownership or operation of gambling-related activities or facilities; the mining, production and supply activities related to nuclear power, the production of adult entertainment materials, unconventional oil and gas production, and, the production of conventional weapons

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Sustainable Equity Fund (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Investment in Sustainable Investments	% of Sustainable Investments held by the Fund	58.35%	50.16%
Maintain that the weighted average ESG rating of the Fund will be higher than the ESG rating of the Russell 1000 Index after eliminating at least 20% of the lowest rated securities from the Index	ESG Rating of the Fund	Fund ESG Rating AA[1]	Fund ESG Rating AA[1]
Reduction of carbon emissions intensity (based on EVIC) relative to the Russell 1000 Index	% reduction of carbon emissions intensity of the portfolio relative to the Index	-78.15%	-61.67%
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with an ESG rating	Greater than 90% of issuers	Greater than 90% of issuers
Exclusion of issuers based on exclusionary criteria as defined in table above Environmental and social characteristics promoted by the Fund	# of active breaches	No active breaches	No active breaches

[1]Fund ESG Rating higher than Index Rating throughout the reference period after eliminating at least 20% of the lowest rated securities from the Index.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Sustainable Equity Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 58.35% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives
The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment
An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Sustainable Equity Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Reduction of carbon emissions intensity (based on levels of capital invested in a company across the Fund's holdings)relative to the benchmark
GHG Intensity of Investee Companies	Reduction of carbon emissions intensity (based on levels of capital invested in a company across the Fund's holdings)relative to the benchmark
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Sustainable Equity Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Microsoft Corp	Information Technology	8.95%	United States
Amazon Com Inc	Consumer Discretionary	6.80%	United States
Alphabet Inc Class A	Communication	6.38%	United States
Nvidia Corp	Information Technology	5.47%	United States
Visa Inc Class A	Financials	4.41%	United States
Eli Lilly	Health Care	3.85%	United States
Cardinal Health Inc	Health Care	3.43%	United States
Asml Holding Adr Representing Nv	Information Technology	3.38%	Netherlands
Union Pacific Corp	Industrials	3.27%	United States
Intuit Inc	Information Technology	3.16%	United States
Intercontinental Exchange Inc	Financials	2.91%	United States
Ross Stores Inc	Consumer Discretionary	2.86%	United States
Roper Technologies Inc	Information Technology	2.67%	United States
Elevance Health Inc	Health Care	2.66%	United States
Applied Material Inc	Information Technology	2.62%	United States

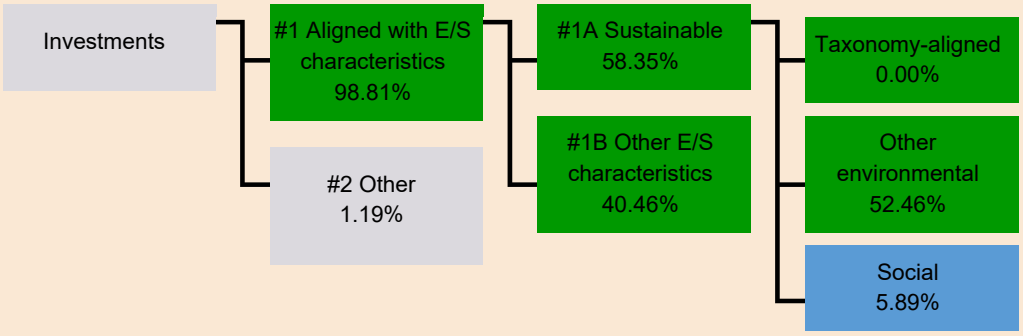
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Sustainable Equity Fund (continued)

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Sustainable Equity Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	98.81%	97.44%
#2 Other	1.19%	2.56%
#1A Sustainable	58.35%	50.16%
#1B Other E/S characteristics	40.46%	47.28%
Taxonomy-aligned	0.00%	0.00%
Other environmental	52.46%	45.58%
Social	5.89%	4.58%

In which economic sectors were the investments made?

The following table details the economic sectors the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Software & Services	16.61%
Information Technology	Semiconductors & Semiconductor Equipment	15.03%
Financials	Financial Services	12.36%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	9.66%
Health Care	Health Care Equipment & Services	9.65%
Health Care	Pharma, Biotech & Life Sciences	7.29%
Communication	Media & Entertainment	6.38%
Industrials	Transportation	3.27%
Information Technology	Tech Hardware & Equipment	2.46%
Consumer Staples	Consumer Staples Distribution & Retail	2.24%
Financials	Insurance	2.13%
Real Estate	Real Estate Management & Development	2.12%
Materials	Materials	2.09%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.74%
Consumer Staples	Household & Personal Products	1.74%
Industrials	Capital Goods	1.52%
Financials	Banks	1.49%
Consumer Discretionary	Consumer Durables	1.05%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Sustainable Equity Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

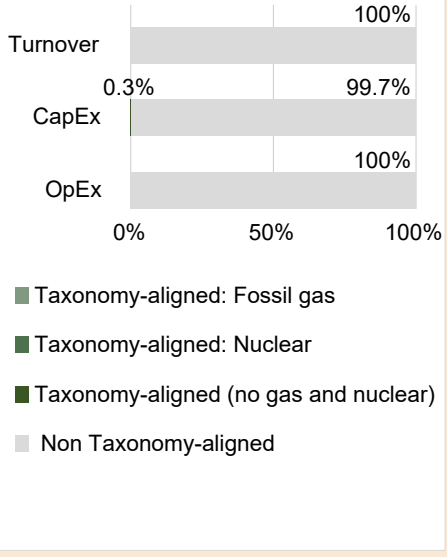
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

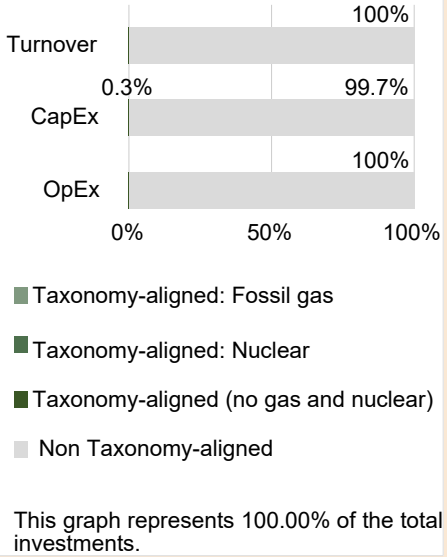
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Sustainable Equity Fund (continued)

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.00%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 52.46% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 5.89% of the Fund's investments were classified as socially sustainable investments.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

US Sustainable Equity Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

World Financials Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
World Financials Fund

Legal entity identifier:
5493009JGB3XP8H4XV85

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Financials Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
The Fund uses Blackrock's EMEA Baseline Screens with Fundamental Insights Methodology. The Fund may invest to a limited extent in issuers with exposure to nuclear weapons, fossil fuels, tobacco and civilian firearms. The basis for these investments is that the issuers are in "in transition" and focused on meeting sustainability criteria. However, issuers that do not meet the below screening criteria are excluded from investment
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads
Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products
Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Financials Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Financials Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Financials Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Bank Of America Corp	Financials	4.58%	United States
Wells Fargo	Financials	4.18%	United States
Blk Ics Usd Leaf Agency Dist	Financials	3.48%	Ireland
Goldman Sachs Group Inc	Financials	3.48%	United States
Kkr And Co Inc	Financials	3.21%	United States
Global Payments Inc	Financials	3.15%	United States
Apollo Global Management Inc	Financials	3.02%	United States
Unicredit	Financials	2.73%	Italy
Ameriprise Finance Inc	Financials	2.62%	United States
Western Alliance	Financials	2.62%	United States
Indusind Bank Ltd	Financials	2.33%	India
Fidelity National Information Serv	Financials	2.32%	United States
First Citizens Bancshares Inc Clas	Financials	2.16%	United States
Standard Chartered Plc	Financials	2.15%	United Kingdom
Bawag Group Ag	Financials	2.14%	Austria

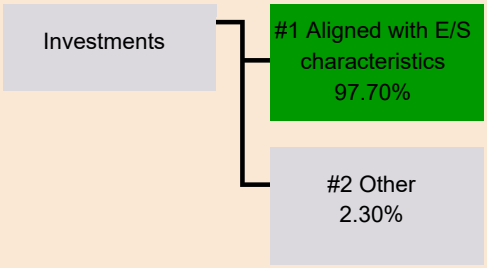
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Financials Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Financials Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	97.70%	98.02%
#2 Other	2.30%	1.98%

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Financials	Banks	46.14%
Financials	Financial Services	44.25%
Financials	Insurance	5.90%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Financials Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

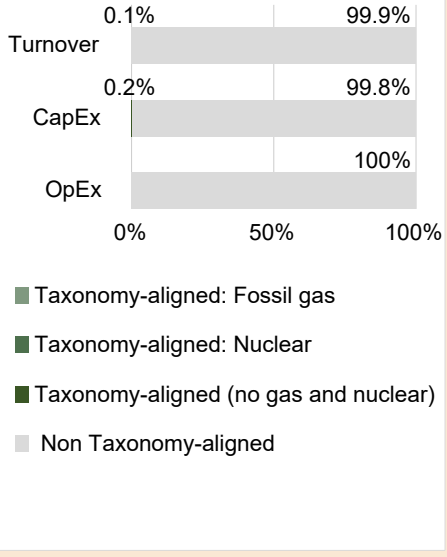
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

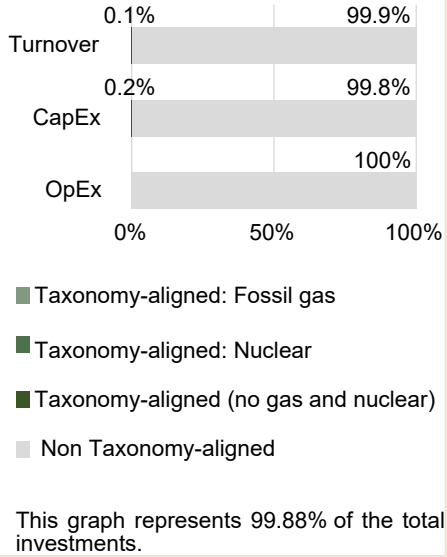
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.88% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Financials Fund (continued)

For the reference period, 0.12% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.14%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling Activities	0.00%
Transitional Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Financials Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

World Healthscience Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
World Healthscience Fund

Legal entity identifier:
549300OHN1ZT4WMEMU83

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Healthscience Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
The Fund uses Blackrock's EMEA Baseline Screens with Fundamental Insights Methodology. The Fund may invest to a limited extent in issuers with exposure to nuclear weapons, fossil fuels, tobacco and civilian firearms. The basis for these investments is that the issuers are in "in transition" and focused on meeting sustainability criteria. However, issuers that do not meet the below screening criteria are excluded from investment
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads
Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products
Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Healthscience Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Healthscience Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Healthscience Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Eli Lilly	Health Care	7.03%	United States
Unitedhealth Group Inc	Health Care	6.96%	United States
Novo Nordisk Class B	Health Care	6.82%	Denmark
Abbvie Inc	Health Care	4.14%	United States
Boston Scientific Corp	Health Care	4.14%	United States
Merck & Co Inc	Health Care	3.92%	United States
Astrazeneca Plc	Health Care	3.58%	United Kingdom
Amgen Inc	Health Care	3.58%	United States
Sanofi Sa	Health Care	2.90%	France
Danaher Corp	Health Care	2.88%	United States
Mckesson Corp	Health Care	2.77%	United States
Intuitive Surgical Inc	Health Care	2.63%	United States
Abbott Laboratories	Health Care	2.55%	United States
Blk Ics Usd Liq Agency Dis	Cash Securities	2.48%	Ireland
Johnson & Johnson	Health Care	2.43%	United States

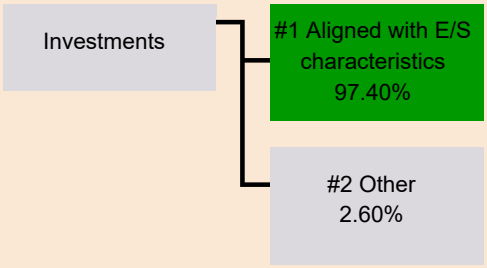
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Healthscience Fund (continued)

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Healthscience Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	97.40%	97.99%
#2 Other	2.60%	2.01%

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Health Care	Pharma, Biotech & Life Sciences	59.61%
Health Care	Health Care Equipment & Services	37.79%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Healthscience Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

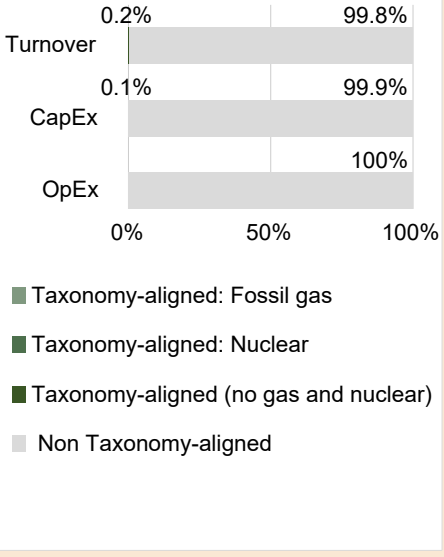
☐ In fossil gas ☐ In nuclear energy

☒ No

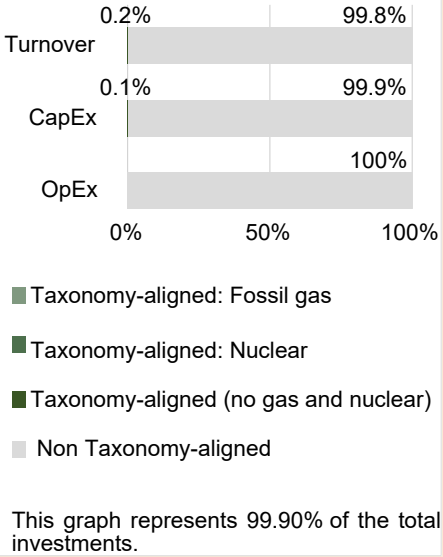
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.90% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Healthscience Fund (continued)

For the reference period, 0.10% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.23%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling Activities	0.00%
Transitional Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Healthscience Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

World Technology Fund

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
World Technology Fund

Legal entity identifier:
5493007T8WWG2QURHU23

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Technology Fund (continued)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
The Fund uses Blackrock's EMEA Baseline Screens with Fundamental Insights Methodology. The Fund may invest to a limited extent in issuers with exposure to nuclear weapons, fossil fuels, tobacco and civilian firearms. The basis for these investments is that the issuers are in "in transition" and focused on meeting sustainability criteria. However, issuers that do not meet the below screening criteria are excluded from investment
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads
Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products
Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2024	2023
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	No active breaches

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Technology Fund (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Technology Fund (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Adviser has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Technology Fund (continued)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 September 2023 to 31 August 2024.

Largest investments	Sector	% Assets	Country
Microsoft Corp	Information Technology	9.44%	United States
Nvidia Corp	Information Technology	9.32%	United States
Apple Inc	Information Technology	8.13%	United States
Broadcom Inc	Information Technology	3.72%	United States
Cadence Design Systems Inc	Information Technology	3.37%	United States
Meta Platforms Inc Class A	Communication	3.00%	United States
Asml Holding Nv	Information Technology	2.76%	Netherlands
Amazon Com Inc	Consumer Discretionary	2.51%	United States
Advanced Micro Devices Inc	Information Technology	2.33%	United States
Blk Ics Usd Liq Agency Dis	Cash Securities	2.19%	Ireland
Mastercard Inc Class A	Financials	2.04%	United States
Oracle Corp	Information Technology	2.03%	United States
Micron Technology Inc	Information Technology	1.91%	United States
Mercadolibre Inc	Consumer Discretionary	1.73%	Uruguay
Alphabet Inc Class A	Communication	1.72%	United States

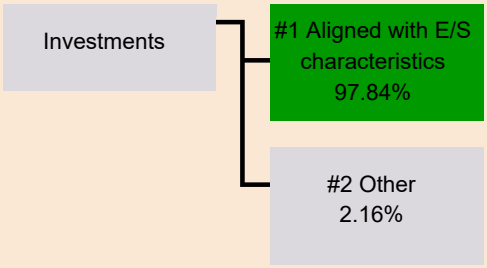
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Technology Fund (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Technology Fund (continued)

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments	
	2024	2023
#1 Aligned with E/S characteristics	97.84%	97.31%
#2 Other	2.16%	2.69%

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Software & Services	32.42%
Information Technology	Semiconductors & Semiconductor Equipment	30.28%
Information Technology	Tech Hardware & Equipment	11.35%
Communications	Media & Entertainment	8.61%
Financials	Financial Services	4.68%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	4.35%
Industrials	Commercial & Professional Services	2.31%
Consumer Discretionary	Autos & Components	1.45%
Industrials	Capital Goods	1.26%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment and services or coal and consumable fuels.

Appendix VI – Supplementary Information (Unaudited) continued

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Technology Fund (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

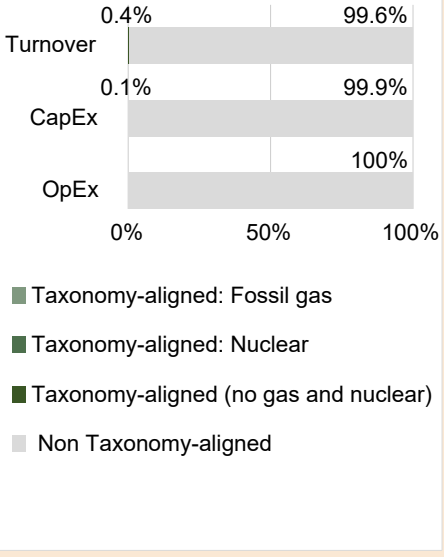
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

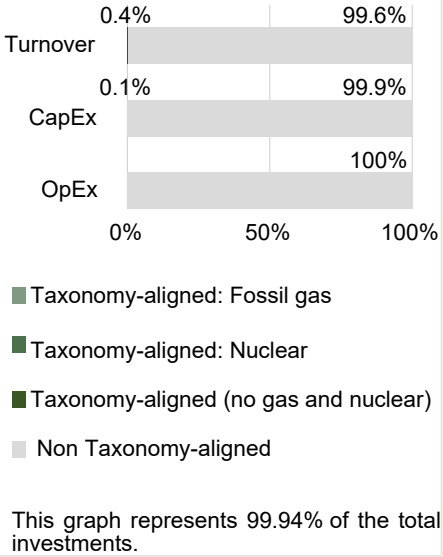
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.94% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Technology Fund (continued)

For the reference period, 0.06% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.38%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling Activities	0.38%
Transitional Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

For the previous reference period, 0% of the Fund's investments were aligned with EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash and near cash instruments however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

World Technology Fund (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Adviser regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Adviser agrees with this external assessment, the Investment Adviser is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Adviser's direct engagement with the issuer. The Investment Adviser may also decide to reduce exposure to such issuers.

The Investment Adviser is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Adviser's activities under the SRD are available on BlackRock's website.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

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