

Key Information Document

Purpose

This information sheet provides you with key information about this investment product. It is not marketing material. This information is required by law to help you understand the type of product, the risks and costs involved as well as the potential profits and losses, and to help you compare it with other products.

Product

Product name	LUXEMBOURG SELECTION FUND – Solar & Sustainable Energy Fund, a sub-fund of LUXEMBOURG SELECTION FUND (the "Fund"), A2
Manufacturer	UBS Third Party Management Company S.A
ISIN	LU0405860593
Telephone number	Call +352 27 1511 for more information.
Website	www.ubs.com/tpm

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising UBS Third Party Management Company S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

UBS Third Party Management Company S.A. is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).

Date of production of the KID: 2023-08-17.

What is this product?

Type

Luxembourg Selection Fund is an undertaking for collective investment in transferable securities (UCITS) incorporated in the legal form of an investment company with variable capital (SICAV) under Part I of the Luxembourg 2010 Law on undertakings for collective investment.

Term

The Product does not have a maturity date (the Product has been established for an indefinite period of time). The Manufacturer may terminate the Product early. The amount you will receive upon early termination may be less than the amount you invested.

Objectives

The Sub-Fund invests primarily in companies in the solar and wind energy sector, with its investment decisions being based on independent research, comprising both fundamental and valuation analysis. While manufacturers of solar and wind power equipment comprise the core of its investment universe, the Sub-Fund may also invest, more generally, in companies engaged in activities related to the production, transmission and distribution of renewable energy. This may include suppliers/manufacturers of related materials, components and equipment, as well as companies holding patents and key technologies. The Sub-Fund targets investments in operators of wind farms and commercial solar power systems (photovoltaic or solar-thermal) or electricity plants that use geothermal, hydroelectric, wave or biomass energy, including waste-to-energy systems. The Sub-Fund may also invest in companies that manufacture energy-savings devices (e.g. heat pumps, LED lights) and energy-storage equipment (batteries, fuel cells, capacitors, flywheels, etc.) or companies that specialise in the design, construction and management of power grids (including intelligent grid networks with interactive monitoring and management of consumption patterns). In addition, the Sub-Fund may also invest in manufacturers in the transportation sector, provided that these target the electrification of vehicles and a switch to carbon-free or lowcarbon technologies. This sub-fund promotes environmental and/or social characteristics but does not have a sustainable investment objective. The Subfund uses securities financing transactions in the form of securities lending for efficient portfolio management purposes. The Sub-Fund is actively managed without reference to a benchmark. This fund may not be appropriate for investors who plan to withdraw their money within 5 years of investment.

The return of the fund depends primarily on equity market development and dividend payments.

The income in respect of an accumulation share class is not distributed but is retained in the sub-fund.

Intended retail investor

This fund applies to retail investors with a basic financial understanding, who can accept a possible loss on the investment amount. The fund is aimed at growing the investment value, while granting daily access to the capital under normal market conditions. With their investment in this fund, investors can satisfy long term investment needs. The fund is suited to be acquired by the target client segments without any restriction of the distribution channel or platform.

Depositary

UBS Europe SE, Luxembourg Branch

Further Information

Information about LUXEMBOURG SELECTION FUND – Solar & Sustainable Energy Fund and the available share classes, the full prospectus, and the latest annual and semi-annual reports, as well as additional information can be obtained free of charge from the fund management company, the central administrator, the custodian bank, the fund distributors or online at www.ubs.com/tpm. Latest price can be found at www.ubs.com/tpm

What are the risks and what could I get in return?

Indicator



Lower risk

Higher risk



The risk indicator assumes you keep the product for 7 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level. The past may be a poor predictor of the future and, hence, the actual risk of losing money may vary significantly.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The product may be exposed to further risk factors such as operational, political and legal risks which are not included in the summary indicator. Please refer to the prospectus for more detail.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performances of the product over the last 12 years. Markets could develop very differently in the future.

Recommended holding period:		7 years	
Example Investment:		EUR 10 000	
		If you exit after 1 year	If you exit after 7 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 690	EUR 1 020
	Average return each year	-73.1%	-27.8%
Unfavourable	What you might get back after costs	EUR 3 880	EUR 3 160
	Average return each year	-61.2%	-15.2%
Moderate	What you might get back after costs	EUR 10 250	EUR 19 020
	Average return each year	2.5%	9.6%
Favourable	What you might get back after costs	EUR 28 940	EUR 31 020
	Average return each year	189.4%	17.6%

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all costs of the product itself. The figures do not take account of your personal tax situation, which can also have an impact on how much you receive back.

This type of scenario occurred for an investment between 2011 and 2023.

What happens if UBS Third Party Management Company S.A. is unable to pay out?

Losses are not covered by an investor compensation or guarantee scheme. Furthermore, with respect to UBS Europe SE, Luxembourg Branch as depositary of the Fund, which is responsible for the safekeeping of the assets of the Fund (the "Depositary"), there is a potential default risk if the assets of the Fund held with the Depositary are lost. However, such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary is liable to the Fund or to the investors of the Fund for the loss by the Depositary or one of its delegates of a financial instrument held in custody unless the Depositary is able to prove that the loss has arisen as a result of an external event beyond its reasonable control.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The table shows the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods, we have assumed that the product performs as shown in the moderate scenario.
- 10 000,00 EUR is invested.

	If you exit after 1 year	If you exit after 7 years
Total costs	EUR 681	EUR 3 604
Annual cost impact (*)	6.9%	4.2% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 13,9 % before costs and 9,6 % after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	3,00% of the amount you pay in when entering this investment. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	Up to EUR 300
Exit costs	We do not charge a redemption fee for this product, but the party who sells the product to you may do so.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1,7% of the value of your investment per year. This is an estimate that is based on last year's actual costs. For products launched less than one year ago, this is an estimate based on the representation costs.	EUR 170
Transaction costs	0,4% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 42
Incidental costs taken under specific conditions		
Performance fees	Performance fees may be paid, under certain conditions described in the prospectus. The maximum commission is 1,8% of the overperformance. The Performance Fee will be equal to 10% p.a. of the appreciation in the Net Asset Value per share in excess of the High-on-High and shall only be payable where the Net Asset Value per share of the relevant class exceeds the Net Asset Value at which the Performance Fee was last crystallised.	EUR 183

For additional information about costs, refer to the prospectus, which is available at www.ubs.com/tpm

How long should I hold it and can I take money out early?

Recommended holding period: 7 Year(s)

The recommended holding period of this product is 7 year(s). This is the holding period we recommend based on the risk and the expected return of the product. Please note that the expected return is not guaranteed. The more the actual holding period differs from the recommended holding period of the product, the more your actual return will also differ from the product assumptions. A different holding period may be suitable for you depending on your needs and limitations. We therefore recommend you discuss this issue with your client advisor.

Investors may demand to redeem their units every normal bank business day in Luxembourg.

How can I complain?

If you have a complaint about the product, the manufacturer of the product or the person who recommended or sold the product to you, please speak to your client advisor or contact us at www.fundinfo.com

Other relevant information

Information on past performance and previous performance scenario calculations can be found at www.ubs.com/tpm