

# Key Information Document



## Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

## Product

<b>Product Name:</b>	Lumyna - MY Asian Event-Driven UCITS Fund - EUR D (acc), a sub-fund of Lumyna Funds (the "Product")
<b>Product Identifier:</b>	ISIN: LU0532510996
<b>Product Manufacturer:</b>	Generali Investments Luxembourg S.A. ("We"), part of Assicurazioni Generali Group
<b>Contact Details:</b>	Website: <a href="http://www.lumyna.com">www.lumyna.com</a> Call: +44 (0) 20 3997 0100 for more information
<b>Competent Regulatory Authority:</b>	This Product is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. Generali Investments Luxembourg S.A., as management company is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This document is accurate as of 31 May 2023.

## What is this Product?

### Objectives:

The investment objective of the Product is to achieve consistent risk-adjusted investment results which are independent of the returns generated by the overall equity markets, by primarily investing in equity securities of Asian companies.

The Product invests principally in securities subject to or potentially subject to meaningful corporate activity where the Investment Manager believes the market price does not adequately reflect the effect that such activity will have on the securities' valuation.

The Product focuses on three areas of investment

- Event Equities, where the Investment Manager attempts to benefit from price movements resulting from corporate events;
- Risk Arbitrage, where the Investment Manager analyses transactions and seeks to profit from securities which are trading cheaply due to uncertainty in the markets;
- Value Equities, where stocks are selected on the basis that they are cheap relative to their fundamentals such as dividends, earnings and sales.

The Product may invest in equities, equity related instruments, and bonds. Up to 20% of the Product's assets may be invested in securities of companies that are not listed on an Asian stock exchange or that do not have significant business relationships in Asia.

The return of the Product is also related to the recommended holding period and risk and reward profile.

Unless otherwise defined in this document, all words and expressions defined in the Product's current prospectus shall have the same meaning herein.

### Term:

The Product has no maturity date.

### Benchmark:

The Product is actively managed, and is not managed in reference to a benchmark.

### Type:

This Product is a Share class of Lumyna - MY Asian Event-Driven UCITS Fund (the "Sub-Fund"), a sub-fund of Lumyna Funds (the "Fund"), a UCITS fund organised as a public limited company and qualifying as an investment company with variable capital with multiple sub-funds.

The performance of this Product will depend on the performance of the portfolio of investments of the Sub-Fund, as further described in the section "Objectives" of this document.

### Intended Retail Investor:

This Product is suitable for:

- Investors seeking growth through an actively managed fund invested across different types of assets.
- Investors with a knowledge level of a basic, informed and advanced investor.
- Retail investors who rely on investment advice and portfolio management services.
- Investors who have an investment horizon of 5 years or more.
- Investors who are able to bear the loss of their entire investments due to market risks as described in the section "What are the risks and what could I get in return?" below.

### Depository:

State Street Bank International GmbH, Luxembourg Branch ("the Depository").

### Distribution Policy:

Your Shares are non-distributing (i.e. any income arising from your Shares will be included in their value).

### Dealing:

You may redeem your Shares on demand on each banking day, which is a UK, US and Luxembourg banking day.

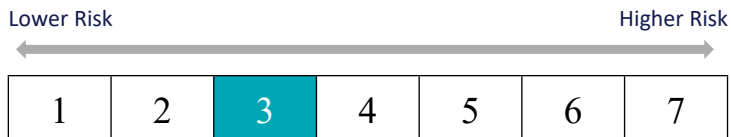
The assets and liabilities of the Sub-Fund are segregated from the other sub-funds of the Fund by law. However, the assets and liabilities of your Shares are not segregated from the assets and liabilities of the other classes of Shares of the Sub-Fund.

You are able to convert your Shares into other classes of Shares in sub-funds of the Fund. Further information about how to do this can be found in the Fund's prospectus.

The Product's latest prospectus, annual and semi-annual reports, updated KIDs, other product information, including the prices of the Shares are available, free of charge, in English at [www.lumyna.com](http://www.lumyna.com). Such prospectus and reports are prepared at the level of the Fund as a whole.

## What are the risks and what could I get in return?

### Risk Indicator



The risk indicator assumes you keep the Product for 5 years.

The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

**Be aware of currency risk if your reference currency differs from the currency of the Product. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Please refer to the Product's prospectus for a full list of risks which can affect the overall Product value.

This Product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

### Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average and best performance of the Product and/or its benchmark over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period		5 years	
Example Investment		EUR 10,000	
Scenarios		If you exit after 1 year	If you exit after 5 years (Recommended Holding Period)
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	EUR 7,172	EUR 6,581
	Average return each year	-28.3%	-8.0%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	EUR 8,980	EUR 5,839
	Average return each year This scenario occurred for an investment between 11/2021 and 03/2023.	-10.2%	-10.2%
<b>Moderate</b>	<b>What you might get back after costs</b>	EUR 10,685	EUR 13,925
	Average return each year This scenario occurred for an investment between 04/2013 and 03/2018.	6.8%	6.8%
<b>Favourable</b>	<b>What you might get back after costs</b>	EUR 11,434	EUR 19,539
	Average return each year This scenario occurred for an investment between 07/2016 and 06/2021.	14.3%	14.3%

## What happens if Generali Investments Luxembourg S.A. is unable to pay out?

You are not covered by any investor compensation or guarantee scheme. To protect you, your assets are held with a separate company, the Depository. While you will not face a financial loss should we default, in the event of the Depository's default you may suffer a financial loss. This risk is mitigated as the Depository is required to segregate its own assets from the assets of the Fund. However, the risk does still exist and you could lose your entire investment.

## What are the costs?

The person advising on or selling this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Table 1: Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product and how well the Product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

	If you exit after 1 year	If you exit after 5 years
<b>Total Costs</b>	EUR 411	EUR 2,558
<b>Annual Cost Impact (*)</b>	4.1%	4.3% each year

\* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 11.1% before costs and 6.8% after costs.

## What are the costs? (continued)

**Table 2: Composition of costs**

One-off costs upon entry or exit		Impact on return if you exit after one year
Entry costs	We do not charge an entry fee for this Product.	EUR 0
Exit costs	We do not charge an exit fee for this Product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.68% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 168
Transaction costs	1.16% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	EUR 116
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	We take performance fees from your investment of 10% of the outperformance against the New Net Appreciation. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	EUR 127

A conversion charge of up to 1% of the value of the Shares to be converted may apply. This charge only applies if you convert the Shares you hold into other classes of Shares in a Sub-Fund of the Fund.

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

The Product has no required minimum holding period but is designed for long term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. The impact of cashing in early could result in a lower return.

## How can I complain?

You can send your complaints to the Product's Management Company at Generali Investments Luxembourg S.A. Attention: Complaints Handling Officer 4, rue Jean Monnet L-2180 Luxembourg or by e-mail to [gil\\_complaint@generali-invest.com](mailto:gil_complaint@generali-invest.com). Details of the Management Company's complaints handling policy may be found on [www.lumyna.com](http://www.lumyna.com).

If you have a complaint about the person that advised you about this Product, or who sold it to you, they will tell you where to complain.

## Other relevant information

The Product's past performance for up to the last 10 years and the previously published performance scenario information is available on our website at [www.lumyna.com](http://www.lumyna.com).