
Alma Platinum IV

R.C.S. Luxembourg B-85.828

Unaudited SemiAnnual Report

as at 31 July 2021

(Investor Report in Switzerland)

Some of Alma Platinum's sub-funds are not authorised for sale to non-qualified investors in or from Switzerland. Therefore, this unaudited semi-annual report does not contain any information on these sub-funds. However, investors should note that some of the information in this semi-annual report is consolidated and thus contains data from sub-funds that are not authorised for sale to nonqualified investors in or from Switzerland. Subscriptions on the basis of the financial reports will not be accepted. Subscriptions are only valid if they are made on the basis of the current Prospectus together with the latest annual report as well as the latest semiannual report, if published after the annual report.

Alma Platinum IV

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Alma Platinum IV

Management and Administration

Registered Office

Alma Platinum IV
11-13, boulevard de la Foire
L-1528 Luxembourg
Grand Duchy of Luxembourg

Board of Directors

- Andreas Lehmann, Founding partner, Alma Capital Investment Management, 5 rue Aldringen, L-1118 Luxembourg, Grand Duchy of Luxembourg
- Henri Vernhes, Founding partner and Chief Executive Officer, Alma Capital, 2 avenue Montespan, 75016 Paris, France
- Baptiste Fabre, Partner, Alma Capital Investment Management, 5 rue Aldringen, L-1118 Luxembourg, Grand Duchy of Luxembourg
- Hervé Rietzler, Partner, Alma Capital Investment Management, 5, rue Aldringen, L-1118 Luxembourg, Grand Duchy of Luxembourg
- Gilles Dupin, Independent Director, Chairman and CEO of Monceau Assurances group, 52 boulevard Marcel Cahen, L-1311 Luxembourg, Grand Duchy of Luxembourg
- Michel Dupuydauby, Independent Director, Chairman of Azul Financial Advices, Calle Pindar 5, 17480 Roses (Girona), Spain
- Hugues Delcourt, Independent Director, Chairman of the Board of Directors of Kneip, 17 Rue Louis XIV, L-1948 Luxembourg, Grand Duchy of Luxembourg

Depositary

RBC Investor Services Bank S.A.
14, Porte de France
L-4360 Esch-sur-Alzette
Grand Duchy of Luxembourg

Administrative Agent, Paying Agent, Domiciliary Agent and Listing Agent

RBC Investor Services Bank S.A.
14, Porte de France
L-4360 Esch-sur-Alzette
Grand Duchy of Luxembourg

Registrar and Transfer Agent

RBC Investor Services Bank S.A.
14, Porte de France
L-4360 Esch-sur-Alzette
Grand Duchy of Luxembourg

Management Company

Alma Capital Investment Management
5, rue Aldringen
L-1118 Luxembourg
Grand Duchy of Luxembourg

Alma Platinum IV

Management and Administration (continued)

Investment Managers¹

State Street Global Advisors Limited
20 Churchill Place, Canary Wharf
London E14 5HJ
United Kingdom

Selwood Asset Management LLP
15 Stratford Place
London W1C 1BE
United Kingdom

Portfolio Manager²

Winton Capital Management Limited
Grove House
27 Hammersmith Grove
London W6 0NE
United Kingdom

Independent Auditor of the Company

Ernst & Young S.A.
35E, avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Legal Adviser of the Company

Elvinger Hoss Prussen
société anonyme
2, place Winston Churchill
L-1340 Luxembourg
Grand Duchy of Luxembourg

¹ In relation to certain Sub-Funds only, as further detailed in this report.

² In relation to the Sub-Fund Alma Platinum IV Systematic Alpha only, as further detailed in this report.

Capitalized terms used herein shall have the same meaning as in the prospectus of Alma Platinum IV applicable as at 31 January 2021 (the "Prospectus") unless the context requires otherwise.

Alma Platinum IV

Statement of Net Assets as at 31 July 2021

		Alma Platinum IV Systematic Alpha	Alma Platinum IV Selwood Market Neutral Credit	Combined
	Note	USD	EUR	EUR
ASSETS				
Investment portfolio at market value		67,417,655	178,142,607	234,996,792
Options (long position) at market value		0	1,158,650	1,158,650
Cash at bank		31,732,632	120,648,686	147,409,227
Amounts receivable on swaptions		0	537,500	537,500
Interest receivable on swaps		0	4,846,551	4,846,551
Interest and dividends receivable, net		550	3,514,209	3,514,673
Interest receivable on CFDs		0	73,205	73,205
Net unrealised gain on swaps	(7, 8)	0	13,133,125	13,133,125
Other assets		299	13,569	13,821
TOTAL ASSETS		99,151,136	322,068,102	405,683,544
LIABILITIES				
Options (short position) at market value	(12)	0	7,686,300	7,686,300
Bank overdraft		169,987	0	143,352
Amounts payable on purchase of investments		2,986,290	0	2,518,377
Amounts payable on redemptions		587,664	0	495,585
Amounts payable on swaptions		0	520,000	520,000
Interest payable on swaps		0	2,092,144	2,092,144
Interest payable		150	6,795	6,921
Net unrealised loss on forward foreign exchange contracts	(9)	99,910	95,919	180,174
Net Unrealised loss on futures	(10)	294,807	0	248,615
Management fee payable	(4)	134,781	569,776	683,439
Performance fee payable	(6)	0	138,202	138,202
Taxes and expenses payable		156,003	261,618	393,177
Other liabilities		519	0	438
TOTAL LIABILITIES		4,430,111	11,370,754	15,106,724
TOTAL NET ASSETS		94,721,025	310,697,348	390,576,820

Any inconsistencies on the amounts of changes in net unrealised appreciation/(depreciation) are the result of rounding differences.

The accompanying notes form an integral part of these financial statements.

Margin posted is included under the caption "Cash at bank" for the Sub-Fund Alma Platinum IV Platinum Selwood Market Neutral Credit.

Alma Platinum IV

Key Figures as at 31 July 2021

	Alma Platinum IV Systematic Alpha	Alma Platinum IV Selwood Market Neutral Credit
	USD	EUR
Net asset value per share		
R1C-A (EUR)	9,433.21	-
R1C-C (CHF)	9,218.86	-
R1C-E	-	1,087.44
R1C-E (EUR)	10,676.33	-
R1C-G (GBP)	10,651.31	-
R1C-N (NOK)	87,210.57	-
R1C-S (SGD)	21,488.12	-
R1C-U	11,948.59	-
R1C-U (USD)	-	1,166.08
R5C-G (GBP)	9,380.27	-
R5C-U	9,824.13	-
R6C-C (CHF)	8,619.09	-
R6C-E (EUR)	9,321.86	-
R6C-G (GBP)	9,940.60	-
R6C-U	10,332.31	-
I1C-C (CHF)	100.20	-
I1C-E	-	1,093.76
I1C-E (EUR)	117.07	-
I1C-G (GBP)	115.41	1,035.62
I1C-U	128.62	-
I1C-U (USD)	-	1,164.88
I1D-G (GBP)	102.78	-
I2C-E	-	1,132.24
I2C-U (USD)	-	1,026.48
I3C-E	-	1,192.32
I5C-E (EUR)	93.42	-
I5C-G (GBP)	93.12	-
I5C-U	103.97	-
I5D-G (GBP)	93.53	-
R0C-E (EUR)	10,198.99	-
R0C-G (GBP)	10,285.03	-
R0C-U	9,979.36	-

Alma Platinum IV

Key Figures as at 31 July 2021 (continued)

	Alma Platinum IV Systematic Alpha	Alma Platinum IV Selwood Market Neutral Credit
	USD	EUR
Number of shares outstanding		
R1C-A	3.76	-
R1C-C	303.50	-
R1C-E	-	1,884.37
R1C-E	802.72	-
R1C-G	41.61	-
R1C-N	112.13	-
R1C-S	21.44	-
R1C-U	1,364.04	-
R1C-U	-	933.00
R5C-G	5.00	-
R5C-U	15.00	-
R6C-C	3.69	-
R6C-E	121.26	-
R6C-G	1,317.92	-
R6C-U	293.33	-
I1C-C	16,731.50	-
I1C-E	-	157,304.99
I1C-E	161,414.29	-
I1C-G	44,393.14	13,443.68
I1C-U	14,504.03	-
I1C-U	-	17,392.00
I1D-G	1,816.36	-
I2C-E	-	43,260.38
I2C-U	-	10,490.17
I3C-E	-	37,074.67
I5C-E	580.00	-
I5C-G	88.08	-
I5C-U	1,461.53	-
I5D-G	2,287.74	-
R0C-E	107.70	-
R0C-G	277.88	-
R0C-U	92.90	-

Alma Platinum IV

Statement of Operations and Changes in Net Assets for the Period ended 31 July 2021

	Note	Alma Platinum IV Systematic Alpha USD	Alma Platinum IV Selwood Market Neutral Credit EUR	Combined EUR
NET ASSETS AT THE BEGINNING OF THE PERIOD		111,756,420	393,145,416	485,133,578
INCOME				
Interest on bonds / CFD's bonds		56,540	3,767,672	3,815,353
Bank interest		6,855	103,382	109,163
Interest on swaps, net		0	13,130,715	13,130,715
TOTAL INCOME		63,395	17,001,769	17,055,231
EXPENSES				
Management Fee	(4)	589,457	2,242,604	2,739,701
Performance Fee	(6)	0	173,407	173,407
Administrative Expenses	(5)	107,856	183,349	274,305
Subscription tax	(3)	17,184	17,125	31,616
Bank charges		21,145	0	17,832
Interest paid		17,179	559,913	574,400
Other charges		113,983	170,611	266,734
TOTAL EXPENSES		866,804	3,347,009	4,077,995
NET INCOME / (LOSS) FROM INVESTMENTS		(803,409)	13,654,760	12,977,235
Net realised gain / (loss) on sales of investments		(1,451,405)	(2,405,550)	(3,629,539)
Net realised gain / (loss) on swaps		0	8,059,589	8,059,589
Net realised gain / (loss) on options		0	81,500	81,500
Net realised gain / (loss) on forward foreign exchange contracts		(716,494)	2,314,386	1,710,157
Net realised gain / (loss) on futures		1,822,434	0	1,536,882
Net realised gain / (loss) on foreign exchange		(31,955)	(649,567)	(676,515)
NET REALISED GAIN / (LOSS)		(1,180,829)	21,055,118	20,059,310
Change in net unrealised appreciation / (depreciation) on investments		8,556,066	(1,704,651)	5,510,791
Change in net unrealised appreciation / (depreciation) on futures		81,334	0	68,590
Change in net unrealised appreciation / (depreciation) on forward foreign exchange contracts		(273,128)	(192,806)	(423,138)
Change in net unrealised appreciation / (depreciation) on swaps		0	(15,055,705)	(15,055,705)
Change in net unrealised appreciation / (depreciation) on options		0	2,052,500	2,052,500
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		7,183,443	6,154,456	12,212,347
EVOLUTION OF THE CAPITAL				
Subscriptions of shares		4,753,308	17,146,631	21,155,157
Redemptions of shares		(28,972,146)	(105,749,155)	(130,181,742)
Currency translation		0	0	2,257,480
NET ASSETS AT THE END OF THE PERIOD		94,721,025	310,697,348	390,576,820

Any inconsistencies on the amounts of changes in net unrealised appreciation/(depreciation) are the result of rounding differences.

The accompanying notes form an integral part of these financial statements.

Alma Platinum IV

Statistics

	Alma Platinum IV Systematic Alpha	Alma Platinum IV Selwood Market Neutral Credit
	USD	EUR
Total Net Asset Value		
31 July 2021	94,721,025	310,697,348
31 January 2021	111,756,420	393,145,416
31 January 2020	956,613,895	559,399,052
NAV per share at the end of the period		
31 July 2021		
R1C-A (EUR)	9,433.21	-
R1C-C (CHF)	9,218.86	-
R1C-E	-	1,087.44
R1C-E (EUR)	10,676.33	-
R1C-G (GBP)	10,651.31	-
R1C-N (NOK)	87,210.57	-
R1C-S (SGD)	21,488.12	-
R1C-U	11,948.59	-
R1C-U (USD)	-	1,166.08
R5C-G (GBP)	9,380.27	-
R5C-U	9,824.13	-
R6C-C (CHF)	8,619.09	-
R6C-E (EUR)	9,321.86	-
R6C-G (GBP)	9,940.60	-
R6C-U	10,332.31	-
I1C-C (CHF)	100.20	-
I1C-E	-	1,093.76
I1C-E (EUR)	117.07	-
I1C-G (GBP)	115.41	1,035.62
I1C-U	128.62	-
I1C-U (USD)	-	1,164.88
I1D-G (GBP)	102.78	-
I2C-E	-	1,132.24
I2C-U (USD)	-	1,026.48
I3C-E	-	1,192.32
I5C-E (EUR)	93.42	-
I5C-G (GBP)	93.12	-
I5C-U	103.97	-
I5D-G (GBP)	93.53	-
R0C-E (EUR)	10,198.99	-
R0C-G (GBP)	10,285.03	-
R0C-U	9,979.36	-

Alma Platinum IV

Statistics (continued)

	Alma Platinum IV Systematic Alpha	Alma Platinum IV Selwood Market Neutral Credit
	USD	EUR
NAV per share at the end of the period		
31 January 2021		
R1C-A (EUR)	8,818.94	-
R1C-C (CHF)	8,617.70	-
R1C-E	-	1,078.15
R1C-E (EUR)	9,967.08	-
R1C-G (GBP)	9,920.47	-
R1C-N (NOK)	81,334.77	-
R1C-S (SGD)	19,980.68	-
R1C-U	11,091.92	-
R1C-U (USD)	-	1,152.61
R5C-G (GBP)	8,740.99	-
R5C-U	9,119.73	-
R6C-C (CHF)	8,027.15	-
R6C-E (EUR)	8,676.22	-
R6C-G (GBP)	9,225.70	-
R6C-U	9,555.75	-
I1C-C (CHF)	93.29	-
I1C-E	-	1,081.97
I1C-E (EUR)	108.78	-
I1C-G (GBP)	107.06	1,022.53
I1C-U	118.87	-
I1C-U (USD)	-	1,148.96
I1D-G (GBP)	95.28	-
I1D-U	84.50	-
I2C-E	-	1,118.84
I2C-U (USD)	-	1,011.16
I3C-E	-	1,176.70
I5C-E (EUR)	86.86	-
I5C-G (GBP)	86.36	-
I5C-U	96.10	-
I5D-G (GBP)	86.64	-
R0C-E (EUR)	9,487.80	-
R0C-G (GBP)	9,542.96	-
R0C-U	9,229.35	-

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Statistics (continued)

	Alma Platinum IV Systematic Alpha	Alma Platinum IV Selwood Market Neutral Credit
	USD	EUR
NAV per share at the end of the period		
31 January 2020		
R1C-A (EUR)	10,720.30	-
R1C-C (CHF)	10,483.69	-
R1C-E	-	1,085.25
R1C-E (EUR)	12,073.12	-
R1C-G (GBP)	11,984.27	-
R1C-N (NOK)	97,627.34	-
R1C-S (SGD)	24,016.36	-
R1C-U	13,330.79	-
R1C-U (USD)	-	1,148.14
R5C-G (GBP)	10,555.71	-
R5C-U	10,960.53	-
R6C-C (CHF)	9,707.12	-
R6C-E (EUR)	10,436.79	-
R6C-G (GBP)	11,035.59	-
R6C-U	11,396.88	-
I1C-C (CHF)	112.61	-
I1C-E	-	1,084.77
I1C-E (EUR)	130.59	-
I1C-G (GBP)	127.59	1,022.17
I1C-S (SGD)	102.77	-
I1C-U	141.62	-
I1C-U (USD)	-	1,140.24
I1D-G (GBP)	113.85	-
I1D-U	100.58	-
I2C-E	-	1,119.05
I2C-U (USD)	-	1,000.00
I3C-E	-	1,173.80
I5C-E (EUR)	104.85	-
I5C-G (GBP)	103.06	-
I5C-U	114.43	-
I5D-G (GBP)	103.25	-
R0C-E (EUR)	11,441.75	-
R0C-G (GBP)	11,409.53	-
R0C-U	11,007.57	-

Alma Platinum IV

Alma Platinum IV Systematic Alpha

Statement of Investments

as at 31 July 2021

(expressed in USD)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing					
Bonds					
Great Britain					
Db Ld 0% 12.03.29 Cert/fxstpsaf	172	USD	7,175,649	8,431,685	8.90
			7,175,649	8,431,685	8.90
Total - Bonds			7,175,649	8,431,685	8.90
Total - Transferable securities admitted to an official stock exchange listing			7,175,649	8,431,685	8.90
Transferable securities dealt in on another regulated market					
Debt instruments					
Belgium					
Euroclear B 0% 21-22.09.21 Cd	3,000,000	USD	2,999,080	2,999,460	3.17
			2,999,080	2,999,460	3.17
Finland					
Muni Fin 0% 21-07.01.22 Cp	2,000,000	USD	1,998,809	1,998,838	2.11
			1,998,809	1,998,838	2.11
France					
Acoss 0% 21-03.08.21 Cp	2,000,000	USD	1,999,652	1,999,976	2.11
Acoss 0% 21-18.01.22 Cp	1,000,000	USD	999,254	999,254	1.06
Bqe Postale 0% 21-10.09.21 Cp	2,000,000	USD	1,999,336	1,999,697	2.11
Man And En 0% 21-19.10.21 Cp	2,000,000	USD	1,999,180	1,999,190	2.11
Sncf Mobil 0% 21-20.09.21 Cp	2,000,000	USD	1,999,705	1,999,711	2.11
			8,997,127	8,997,828	9.50
Germany					
Deut Bahn 0% 21-06.08.21 Cp	2,000,000	USD	1,999,930	1,999,965	2.11
Dgz Dekabk 0% 21-26.08.21 Cp	2,000,000	USD	1,999,852	1,999,858	2.11
Eaa 0% 21-07.09.21 Cp	2,000,000	USD	1,999,028	1,999,697	2.11
Eaa 0% 21-08.11.21 Cp	1,000,000	USD	999,686	999,691	1.06
Fms Wertman 0% 21-01.11.21 Cp	2,000,000	USD	1,999,467	1,999,478	2.11
Landwir 0% 21-18.08.21 Cp	2,000,000	USD	1,999,489	1,999,894	2.11
Nrw Bk 0% 21-13.10.21 Cp	2,000,000	USD	1,999,605	1,999,625	2.11
			12,997,057	12,998,208	13.72
Great Britain					
Barclays 0% 21-05.11.21 Cd	2,000,000	USD	1,997,863	1,998,804	2.11
Cacib Uk 0% 21-11.08.21 Cd	2,000,000	USD	1,999,234	1,999,900	2.11
Hsbc Uk 0% 21-31.01.22 Cd	2,000,000	USD	1,998,554	1,998,562	2.11
Mizuho Uk 0.15% 21-16.09.21 Cd	3,000,000	USD	3,000,000	3,000,000	3.17
Mufg Bank 0% 21-27.08.21 Cd	2,000,000	USD	1,999,485	1,999,751	2.11
Nab Ln 0% 21-27.09.21 Cd	2,000,000	USD	1,998,663	1,999,459	2.11
Td Ldn 0% 21-26.08.21 Cd	2,000,000	USD	1,998,316	1,999,722	2.11
			14,992,115	14,996,198	15.83

Alma Platinum IV

Alma Platinum IV Systematic Alpha

Statement of Investments (continued)

as at 31 July 2021

(expressed in USD)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
Transferable securities dealt in on another regulated market (continued)					
Debt instruments (continued)					
Japan					
Mits Ufj Tr 0% 21-07.09.21 Cd	1,000,000	USD	999,655	999,854	1.06
Sumi Mit Tr 0% 21-05.10.21 Cd	2,000,000	USD	1,999,227	1,999,461	2.11
			2,998,882	2,999,315	3.17
Luxembourg					
Eib 0% 21-27.10.21 Cp	2,000,000	USD	1,999,540	1,999,555	2.11
			1,999,540	1,999,555	2.11
Netherlands					
Abn Amro 0% 21-05.08.21 Cd (Rbg)	2,000,000	USD	1,999,141	1,999,943	2.12
Coop Rabo 0% 21-06.01.22 Cd	2,000,000	USD	1,998,468	1,998,668	2.11
Nwb 0% 21-01.10.21 Cp	2,000,000	USD	1,999,021	1,999,580	2.11
Toyota 0% 21-23.08.21 Cp	2,000,000	USD	1,998,168	1,999,734	2.11
			7,994,798	7,997,925	8.45
Philippines					
Adb 0% 21-14.09.21 Cp	2,000,000	USD	1,999,809	1,999,809	2.11
			1,999,809	1,999,809	2.11
Sweden					
Sbab Bk Ab 0% 21-17.12.21 Cp	2,000,000	USD	1,998,476	1,998,834	2.11
			1,998,476	1,998,834	2.11
Total - Debt instruments			58,975,693	58,985,970	62.28
Total - Transferable securities dealt in on another regulated market			58,975,693	58,985,970	62.28
TOTAL INVESTMENT PORTFOLIO			66,151,342	67,417,655	71.17

Alma Platinum IV

Alma Platinum IV Selwood Market Neutral Credit

Statement of Investments

as at 31 July 2021

(expressed in EUR)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing					
Bonds					
France					
France 3% 11-25.04.22 Oat	15,000,000	EUR	15,547,350	15,405,732	4.96
France 3.25%10-25.10.21 Oat	40,000,000	EUR	41,434,500	40,357,600	12.99
			56,981,850	55,763,332	17.95
Germany					
Thyssenkp 1.375% 17-03.03.22	10,000,000	EUR	10,007,000	10,027,340	3.23
			10,007,000	10,027,340	3.23
Italy					
Italy 4.75% 11-01.09.21 Btp	40,000,000	EUR	41,903,850	40,169,240	12.93
Telecom It 3.25% 15-16.01.23	5,000,000	EUR	5,275,000	5,230,655	1.68
			47,178,850	45,399,895	14.61
Luxembourg					
Arcelormit 1.0% 19-19.05.23	5,000,000	EUR	5,082,050	5,085,725	1.63
			5,082,050	5,085,725	1.63
Spain					
Spain 5.85% 11-31.01.22	50,000,000	EUR	53,198,750	51,611,050	16.61
			53,198,750	51,611,050	16.61
United States					
Altria Grp 1% 19-15.02.23	5,000,000	EUR	5,103,500	5,082,450	1.64
Hj Heinz Co 2% 15-30.06.23	5,000,000	EUR	5,187,500	5,172,815	1.66
			10,291,000	10,255,265	3.30
Total - Bonds			182,739,500	178,142,607	57.33
Total - Transferable securities admitted to an official stock exchange listing			182,739,500	178,142,607	57.33
TOTAL INVESTMENT PORTFOLIO			182,739,500	178,142,607	57.34

Alma Platinum IV

Alma Platinum IV Selwood Market Neutral Credit

Statement of Investments (continued)

as at 31 July 2021

(expressed in EUR)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
Other transferable securities					
Options					
Swaptions long					
ITRX EUR CDSI S35 5Y CORP	3,850,000,000	EUR	2,447,500	1,158,650	0.37
Total Swaptions - long			2,447,500	1,158,650	0.37
Swaptions Short					
ITRX EUR CDSI S35 5Y CORP	(2,600,000,000)	EUR	(12,863,750)	(7,686,300)	(2.47)
Total Swaptions - short			(12,863,750)	(7,686,300)	(2.47)
Total - Options			(10,416,250)	(6,527,650)	(2.10)
Total - Other transferable securities			(10,416,250)	(6,527,650)	(2.10)
TOTAL INVESTMENTS			172,323,250	171,614,957	55.23

Alma Platinum IV

Notes to the Financial Statements as at 31 July 2021

1. General

Alma Platinum IV (the "Company") is registered in the Grand Duchy of Luxembourg as an undertaking for collective investment pursuant to Part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment, as may be amended (the "Law"). The Company qualifies as an undertaking for collective investment in transferable securities ("UCITS") under Article 1(2) of the Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities as may be amended (the "UCITS Directive") and may therefore be offered for sale in each member state of the European Union ("EU Member State"), subject to registration.

The Company is an investment company that has been incorporated under the laws of the Grand Duchy of Luxembourg as a *société d'investissement à capital variable* ("SICAV") on 8 February 2002 for an unlimited period.

The Articles of Incorporation have been deposited with the Luxembourg Trade and Companies' Register ("*Registre de Commerce et des Sociétés de Luxembourg*") and have been published in the *Recueil des Sociétés et Associations* of the Grand Duchy of Luxembourg (the "*Mémorial*") on 1 March 2002. The Company is registered with the Luxembourg Trade and Companies' Register under number B-85.828. The Articles of Incorporation have been lastly amended by an extraordinary shareholders' meeting held on 11 January 2020. The minutes of such extraordinary shareholders' meeting were published in the *Mémorial* on 29 January 2020.

The Company is presently structured as an umbrella fund to provide investors with a variety of Sub-Funds of which the performance may be linked partially or fully to the performance of an underlying asset, such as, for instance, a basket of securities or an index (the "Underlying Asset").

The Shares are divided into Classes "I" and "R". Shares of Class "I" are available only to Institutional Investors whilst Shares of Class "R" are primarily designed for Retail Investors. Shares of Classes "I" and "R" may be further subdivided into Shares of Classes with different fee structures, currencies or other characteristics (identified by a combination of numbers and letters) and differentiated between Distribution Shares (identified by the letter "D") and Capitalisation Shares (identified by the letter "C"). Shares of Classes may be listed for trading on one or more stock exchanges.

As of 31 July 2021, the Company has 2 active Sub-Funds:

- Alma Platinum IV Systematic Alpha
- Alma Platinum IV Selwood Market Neutral Credit

2. Accounting Policies

The financial statements of the Company have been prepared according to accounting principles generally accepted in Luxembourg and applicable for investment funds. The significant accounting policies used detail as follows:

a) Valuation of investments

The Net Asset Value ("NAV") of the Sub-Funds shall be determined in accordance with the following rules:

- The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid, and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is determined after making such discount as may be considered appropriate in such case to reflect the true value thereof.
- Contracts for difference (CFD) and credit default swaps (CDS) are valued at market value established by reference to the underlying financial instrument.
- The value of all securities which are listed or traded on an official stock exchange or traded on any other Regulated Market are valued on the basis of their last available prices on the Business Day immediately preceding the Valuation Day or on the basis of the last available prices on the main market on which the investments of the Sub-Funds are principally traded. The Board of Directors will approve a pricing service which will supply the above prices. If, in the opinion of the Board of Directors, such prices do not truly reflect the fair market value of the relevant securities, the value of such securities will be determined in good faith by the Board of Directors either by reference to any other publicly available source, or by reference to such other sources, as it deems in its discretion appropriate.

Alma Platinum IV

Notes to the Financial Statements (continued) as at 31 July 2021

2. Accounting Policies (continued)

a) Valuation of investments (continued)

- (iv) Securities not listed or traded on a stock exchange or a Regulated Market are valued on the basis of the probable sales price, determined prudently and in good faith, by the Board of Directors.
- (v) Securities issued by open-ended investment funds are valued at their last available NAV or in accordance with item (iii) above where such securities are listed.
- (vi) The liquidating value of futures, forward or options contracts that are not traded on exchanges or on other organised markets shall be determined pursuant to the policies established by the Board of Directors, on a basis consistently applied. The liquidating value of futures, forward or options contracts traded on exchanges or on other organised markets is based upon the last available settlement prices of these contracts on exchanges and organised markets on which the particular futures, forward or options contracts are traded; provided that if a futures, forward or options contract could not be liquidated on such Business Day with respect to which a NAV is being determined, then the basis for determining the liquidating value of such contract is such value as the Board of Directors may deem fair and reasonable.
- (vii) Liquid assets and money market instruments may be valued at nominal value plus any accrued interest or using an amortised cost method. This amortised cost method may result in periods during which the value deviates from the price the relevant Sub-Fund would receive if it sold the investment. The Management Company may, from time to time, assess this method of valuation and recommend changes, where necessary, to ensure that such assets will be valued at their fair value as determined in good faith pursuant to procedures established by the Board of Directors. If the Board of Directors believes that a deviation from the amortised cost per Share may result in material dilution or other unfair results to Shareholders, the Board of Directors shall take such corrective action, if any, as they deem appropriate, to eliminate or reduce, to the extent reasonably practicable, the dilution or unfair results.
- (viii) The swap transaction will be valued on a consistent basis based on valuations to be received from the Swap Counterparty which may be bid, offer or mid prices as determined in good faith pursuant to procedures established by the Board of Directors. If, in the opinion of the Board of Directors, such values do not reflect the fair market value of the relevant swap transactions, the value of such swap transactions will be determined in good faith by the Board of Directors or by such other method as it deems in its discretion appropriate.
- (ix) All other securities and other permissible assets as well as any of the above mentioned assets for which the valuation in accordance with the above sub-paragraphs would not be possible or practicable, or would not be representative of their fair value, will be valued at fair value, as determined in good faith pursuant to procedures established by the Board of Directors.
- (x) A Swaption can be defined as the option to enter into an interest rate swap. In exchange for an option premium, the buyer gains the right but not the obligation to enter into a specified swap agreement with the issuer on a specified future date. Swaptions open at year end are disclosed in Note 14.

b) Net realised gain / (loss) on sale of investments

The net realised gain or loss on sale of investments is determined on the basis of the average cost of investments sold.

c) Conversion of foreign currencies

The accounts of the various Sub-Funds are expressed in the following currencies:

- Alma Platinum IV Systematic Alpha	USD
- Alma Platinum IV Selwood Market Neutral Credit	EUR

The values of assets denominated in currencies which are different to a Sub-Fund's currency are translated into that Sub-Fund's currency at the exchange rates prevailing as at 31 July 2021.

Income and expenses in currencies other than a Sub-Fund's currency are translated into that Sub-Fund's currency at the exchange rates prevailing at the transaction booking date.

Alma Platinum IV

Notes to the Financial Statements (continued) as at 31 July 2021

2. Accounting Policies (continued)

d) Combined financial statements of the Company

The combined statements of the Company are expressed in EUR. The various items of the Statement of Net Assets and the Statement of Operations and Changes in Net Assets at 31 July 2021 of the Company are equal to the sum of the corresponding items in the financial statements of each Sub-Fund translated into EUR at the closing exchange rates.

The exchange rate difference between 31 January 2021 and 31 July 2021 is reported under currency translation in the Statement of Operations and Changes in Net Assets.

The exchange rates used as at 31 July 2021:

1 EUR =	1.613224	AUD	1 EUR =	88.242298	INR
1 EUR =	6.103436	BRL	1 EUR =	130.141512	JPY
1 EUR =	1.480294	CAD	1 EUR =	1364.556962	KRW
1 EUR =	1.074691	CHF	1 EUR =	10.476376	NOK
1 EUR =	899.696510	CLP	1 EUR =	1.698976	NZD
1 EUR =	7.665505	CNH	1 EUR =	59.272218	PHP
1 EUR =	25.476421	CZK	1 EUR =	4.565264	PLN
1 EUR =	7.4384	DKK	1 EUR =	86.738351	RUB
1 EUR =	0.852879	GBP	1 EUR =	10.202712	SEK
1 EUR =	9.215107	HKD	1 EUR =	1.605692	SGD
1 EUR =	357.669628	HUF	1 EUR =	9.986777	TRY
1 EUR =	17150.70871	IDR	1 EUR =	33.160883	TWD
1 EUR =	3.826223	ILS	1 EUR =	1.1858	USD
			1 EUR =	17.346655	ZAR

e) Acquisition cost of investments

The costs of investments expressed in currencies which are different to a Sub-Fund's currency are translated into that Sub-Fund's currency at the exchange rate prevailing at the purchase date.

f) Income

Interest income is accrued pursuant to the terms of the underlying investment. Income is recorded net of respective withholding taxes, if any. Dividends are recognised on ex-date.

3. Taxation

Under current law and practice, the Company is not liable to any Luxembourg income tax.

The Company is, however, liable in Luxembourg to a subscription tax ("*Taxe d'Abonnement*") of 0.05 per cent per annum in respect of Shares of Class "R" and of 0.01 per cent per annum in respect of Shares of Class "I" in accordance with Article 174 of the Law.

Investments by a Sub-Fund in shares or units of another Luxembourg undertaking for collective investment are excluded from the Net Asset Value of the Sub-Fund serving as basis for the calculation of the *Taxe d'Abonnement* payable by that Sub-Fund.

Sub-Funds that comply with the following conditions are also exempt from the *Taxe d'Abonnement*: (i) the Sub-Fund's Shares are reserved for Institutional Investors and, (ii) the exclusive objective is the collective investment in money market instruments or deposits with credit institutions and, (iii) the weighted residual portfolio maturity does not exceed 90 days and (iv) the Sub-Fund has obtained the highest possible ranking by a recognised rating agency. In case of several Share Classes within a Sub-Fund, the exemption only applies to the Share Classes whose Shares are reserved for Institutional Investors.

The exemption also applies to Sub-Funds whose securities are reserved for pension funds or companies set up by one or more employers for the benefit of their employees; or Sub-Funds whose main objective is the investment into microfinance institutions; or Sub-Funds whose securities (i) are listed or traded on at least one stock exchange or another regulated market operating regularly, recognised and open to the public and (ii) whose exclusive objective is to replicate

Alma Platinum IV

Notes to the Financial Statements (continued) as at 31 July 2021

3. Taxation (continued)

the performance of one or more indices, it being understood that this condition of exclusive objective does not prevent the management of liquid assets, if any, on an ancillary basis, or the use of techniques and instruments used for hedging or for purposes of efficient portfolio management. A Grand-Ducal regulation may determine additional or alternative criteria with respect to the indices under that exemption (in case of several Share Classes within a Sub-Fund, the exemption only applies to the Share Classes fulfilling the condition of sub-point (i) above).

The *Taxe d'Abonnement* is payable quarterly on the basis of the Net Asset Value of the Sub-Fund at the end of the relevant calendar quarter. The benefit of the 0.01 per cent *Taxe d'Abonnement* is available to Shares of Class "I" on the basis of the Luxembourg legal, regulatory and tax provisions as these are known to the Company at the time of admission of an investor in such Classes of Shares. Such assessment is subject to such changes in the laws and regulations of Luxembourg and to such interpretation on the status of an eligible investor in the Shares of Class "I" by any competent Luxembourg authority as will exist from time to time. Any such reclassification made by an authority as to the status of an investor may submit the entire class to a *Taxe d'Abonnement* at the rate of 0.05 percent per annum.

No stamp or other tax will be payable in Luxembourg in connection with the issue of Shares by the Company.

Under current law and practice in Luxembourg, no capital gains tax is payable on the realised capital appreciation of the assets of the Company and no tax is payable on the investment income received in respect of the assets. Investment income for dividends and interest received by the Company may however be subject to withholding taxes in the country of origin at varying rates. Such withholding taxes are not recoverable.

Under the Belgian Finance Act of 22 December 2003, a 0.06% yearly tax was applied on all money originating from Belgium included in the Company at December 31 of the prior year. This tax rate has been increased to 0.07% in 2005, to 0.08% in 2007, to 0.0965% in 2013 and decreased to 0.0925% from 2014 onwards.

4. Management Company Fee

In accordance with and subject to the terms of the Management Company Agreement, the annual Management Company Fee is accrued on each calendar day and is calculated on each Valuation Day on the basis of a percentage (i) of the last available Net Asset Value of each Sub-Fund or Class of Shares or (ii) the Initial Issue Price multiplied by the number of outstanding Shares of each Sub-Fund or Class of Shares (as indicated for each Sub-Fund or Class of Shares in the relevant Product Annex). The Management Company Fee is payable monthly. The Management Company is also entitled to receive reimbursements for any reasonable expenses that were made in its capacity as management company of the Company in the context of the execution of the Management Company Agreement and that were not reasonably foreseeable in the ordinary course of business.

Some of the Investment Managers are remunerated by the Management Company out of the Management Company Fee.

The table hereafter reflects the Management Company Fee's annual rate applicable to the Sub-Funds of Alma Platinum IV as at 31 July 2021:

Sub-Funds	Sub-Fund currency	ISIN	Share Class	Management Company Fee p.a.
ALMA Platinum IV Systematic Alpha	USD	LU0462954396	I1C-E	up to 0.85%
ALMA Platinum IV Systematic Alpha	USD	LU0462954479	I1C-U	up to 0.85%
ALMA Platinum IV Systematic Alpha	USD	LU0462954552	I1C-G	up to 0.85%
ALMA Platinum IV Systematic Alpha	USD	LU0462954800	R1C-E	up to 1.70%
ALMA Platinum IV Systematic Alpha	USD	LU0462954982	R1C-U	up to 1.70%
ALMA Platinum IV Systematic Alpha	USD	LU0462955013	R1C-G	up to 1.70%
ALMA Platinum IV Systematic Alpha	USD	LU0559381560	R1C-A	up to 2.00%
ALMA Platinum IV Systematic Alpha	USD	LU0562753474	R1C-S	up to 1.70%
ALMA Platinum IV Systematic Alpha	USD	LU0627756538	I1C-C	up to 0.85%
ALMA Platinum IV Systematic Alpha	USD	LU0627757692	R1C-C	up to 1.70%
ALMA Platinum IV Systematic Alpha	USD	LU0871988985	R0C-U	up to 0.95%
ALMA Platinum IV Systematic Alpha	USD	LU0871989017	R0C-G	up to 0.95%
ALMA Platinum IV Systematic Alpha	USD	LU0871989108	R0C-E	up to 0.95%
ALMA Platinum IV Systematic Alpha	USD	LU0935837368	R1C-N	up to 1.70%

Alma Platinum IV

Notes to the Financial Statements (continued) as at 31 July 2021

4. Management Company Fee (continued)

Sub-Funds	Sub-Fund currency	ISIN	Share Class	Management Company Fee p.a.
ALMA Platinum IV Systematic Alpha	USD	LU1106524454	I1D-U	up to 0.85%
ALMA Platinum IV Systematic Alpha	USD	LU1106524371	I1D-G	up to 0.85%
ALMA Platinum IV Systematic Alpha	USD	LU1125015096	R5C-U	up to 1.70%
ALMA Platinum IV Systematic Alpha	USD	LU1125015252	R5C-G	up to 1.70%
ALMA Platinum IV Systematic Alpha	USD	LU1125015336	I5C-U	up to 0.85%
ALMA Platinum IV Systematic Alpha	USD	LU1125015500	I5C-E	up to 0.85%
ALMA Platinum IV Systematic Alpha	USD	LU1125015682	R6C-U	up to 0.95%
ALMA Platinum IV Systematic Alpha	USD	LU1125015849	R6C-G	up to 0.95%
ALMA Platinum IV Systematic Alpha	USD	LU1125015922	R6C-E	up to 0.95%
ALMA Platinum IV Systematic Alpha	USD	LU1266813309	I5D-G	up to 0.85%
ALMA Platinum IV Systematic Alpha	USD	LU1306442010	R6C-C	up to 0.95%
ALMA Platinum IV Systematic Alpha	USD	LU1394176827	I5C-G	up to 0.85%
ALMA Platinum IV Selwood Market Neutral Credit	EUR	LU1769346898	I1C-E	up to 1.39%
ALMA Platinum IV Selwood Market Neutral Credit	EUR	LU1769346625	I1C-G	up to 1.39%
ALMA Platinum IV Selwood Market Neutral Credit	EUR	LU1769346039	R1C-E	up to 1.85%
ALMA Platinum IV Selwood Market Neutral Credit	EUR	LU1769346112	R1C-U	up to 1.85%
ALMA Platinum IV Selwood Market Neutral Credit	EUR	LU1769346971	I1C-U	up to 1.39%
ALMA Platinum IV Selwood Market Neutral Credit	EUR	LU1769347276	I2C-E	up to 1.14%
ALMA Platinum IV Selwood Market Neutral Credit	EUR	LU1769347359	I2C-U	up to 1.14%
ALMA Platinum IV Selwood Market Neutral Credit	EUR	LU1769347433	I3C-E	up to 0.89%

5. Administrative Expenses

a) Remuneration payable to the Depositary, the Administrative Agent and the Registrar and Transfer Agent.

The Company will pay to the Depositary, the Administrative Agent and the Registrar and Transfer Agent annual fees which will vary up to a maximum of 0.5% of the net asset value at the Company level subject to a minimum fee per sub-fund of up to EUR 65,000. These fees are payable on a monthly basis and do not include any transaction related fees, and costs of sub-custodians or similar agents. The Depositary, the Administrative Agent as well as the Registrar and Transfer Agent are also entitled to be reimbursed of reasonable disbursements and out of pocket expenses which are not included in the above mentioned fees.

b) Other administrative expenses

Other administrative expenses may include but are not limited to, the costs and expenses relating to the establishment of the Company; organisation and registration costs; licence fees payable to licence holders of an index; expenses for legal and auditing services and in respect of any tax reporting; cost of any proposed listings; maintaining such listings; printing share certificates; all reasonable out-of-pocket expenses of the Board of Directors and any remuneration to be paid to any Director (as may be applicable); foreign registration fees and fees relating to the maintenance of such registrations including translation costs and local legal costs and other expenses due to supervisory authorities in various jurisdictions and local representatives' remunerations in foreign jurisdictions; insurance; interest; costs of publication of the Net Asset Value and such other information which is required to be published in the different jurisdictions; compiling and printing of prospectuses, key investor information documents and shareholder reports; preparation, maintenance, translation and updating of investors fact-sheets of Sub-Funds and monitoring the performance of the Sub-Funds including the costs of any software associated with such monitoring; and, maintaining the website in respect of the Company and the Sub-Funds which provides investors with information on the Company and the Sub-Funds including, but not limited to, provision of Net Asset Values, secondary market prices and updated prospectuses.

Alma Platinum IV

Notes to the Financial Statements (continued) as at 31 July 2021

6. Performance Fee

Performance Fees exist for 2 Sub-Funds:

1) Alma Platinum IV Systematic Alpha

For all Share Classes, if the Gross Asset Value per Share for a Share Class is above the relevant High Water Mark, an amount per Share, calculated on each Valuation Day, equal to 18% of the Daily Return.

Each Performance Fee Amount, positive or negative, will contribute to the accrued performance fee of that Share Class and will be reflected in the Net Asset Value.

where:

“Daily Return” means the difference between the Gross Asset Value per Share and the larger of a) the prior day Net Asset Value per share and b) the High Water Mark.

“Gross Asset Value” means, on any Valuation Day, the Net Asset Value of the relevant Share Class calculated on such Valuation Day without taking into account any deduction for the Valuation Day’s Performance Fee Amount.

“Gross Asset Value per Share” means, on any Valuation Day, the Gross Asset Value attributable to all the Shares issued in a respective Share Class, divided by the number of Shares issued by the relevant Share Class.

“High Water Mark” means on any Valuation Day:

- (i) up to, and including, the first Performance Fee Period End Date as of which the Net Asset Value per Share is greater than the High Water Mark, the Initial High Water Mark increased by the cumulative Hurdle Adjustments in relation to each Valuation Day from, and including 1st July 2019, to and including such Valuation Day; and
- (ii) thereafter the Net Asset Value per Share as at the most recent Performance Fee Period End Date as of which the Net Asset Value per Share was higher than the High Water Mark increased by the cumulative Hurdle Adjustments in relation to each Valuation Day from, and excluding, such Performance Fee Period End Date to, and including, such Valuation Day.

“Initial High Water Mark” for a Share Class will be determined by the Board of Directors as of 1st July 2019.

“Hurdle Rate” means the 3-month LIBOR rate of the respective Share Class Currency (subject to a floor of 0%), which is reset at the end of each quarter (on the last Valuation Day in March, June, September and December) for the following calendar quarter. If LIBOR ceases to be available or, in the opinion of the Board of Directors, ceases to be a suitable rate for this purpose, then the Board of Directors may determine a replacement rate at its sole discretion.

“Hurdle Adjustment” on any Valuation Day is the product of (a) the Net Asset Value per Share at the end of the most recent Performance Fee Period End Date as of which the Net Asset Value per Share was higher than the High Water Mark (or, if there is no such Performance Period End Date, the Initial High Water Mark), (b) the applicable Cash Management Portfolio Ratio for that Valuation Day and (c) the number of days since the last Valuation Day divided by 365 times the applicable Hurdle Rate.

“Cash Management Portfolio Ratio” is the ratio of the Cash Management Portfolio in the Sub-Fund as compared to the Sub-Fund’s Net Asset Value, determined at the end of each month for the following calendar month.

For the avoidance of doubt, Performance Fee calculations take into account dividends paid (if any) during the Performance Fee Period.

“Performance Fee Period End Dates” means the last Valuation Day of June in each year.

“Performance Fee Period” means the period from, but excluding a Performance Fee Period End Date to, and including, the next succeeding Performance Fee Period End Date, provided that the first Performance Fee Period will commence on the Launch Date and end on the first Performance Fee Period End Date.

“Performance Fee Payment Dates” means the Performance Fee Amounts (negative and positive) that have accrued for a Performance Fee Period will be aggregated and if this is a positive amount it shall be payable out of the assets of the Sub-Fund on an annual basis, within 14 Business Days following each Performance Fee Period End Date.

Alma Platinum IV

Notes to the Financial Statements (continued) as at 31 July 2021

6. Performance Fee (continued)

1) Alma Platinum IV Systematic Alpha (continued)

If a Share is redeemed during a Performance Fee Period and prior to a Performance Fee Period End Date, the accrued but unpaid Performance Fee Amounts calculated in respect of such Share as at the Valuation Day as of which such Share is redeemed shall be crystallised and become payable to the Investment Manager within 14 Business Days following the end of the month in which such redemption takes places.

During the period, no performance fees have been recorded for Alma Platinum IV Systematic Alpha.

2) Alma Platinum IV Selwood Market Neutral Credit

"Performance Fee Amount" means if the Gross Asset Value per Share for a Share Class is above the relevant High Water Mark, an amount per Share, calculated on each Valuation Day, equal to:

(iii) for all Share Classes other than I2C and I3C Share Classes, 20% of the Daily Percentage Return;

(iv) for I2C Share Classes, 15% of the Daily Percentage Return; and

(v) for I3C Share Classes, 10% of the Daily Percentage Return.

Each Performance Fee Amount, positive or negative, will contribute to the accrued performance fee of that Share Class and will be reflected in the Net Asset Value.

Where:

"Daily Percentage Return" means the percentage return between the Gross Asset Value per Share and the larger of a) the prior day Net Asset Value per share and b) the High Water Mark.

"Gross Asset Value" means, on any Valuation Day, the Net Asset Value of the relevant Share Class calculated on such Valuation Day without taking into account any deduction for the days Performance Fee Amount.

"Gross Asset Value per Share" means, on any Valuation Day, the Gross Asset Value attributable to all the Shares issued in a respective Share Class, divided by the number of Shares issued by the relevant Share Class.

"High Water Mark" means (i) on any Valuation Day up to, and including, the first Performance Fee Period End Date, the Initial Issue Price and (ii) on any Valuation Day thereafter, the greater of (a) the Net Asset Value per Share as at the first immediately preceding Performance Fee Period End Date in respect of which a Performance Fee was payable and (b) the Initial Issue Price.

"Performance Fee Period End Dates" means the last Valuation Day of December in each year.

"Performance Fee Period" means the period from, but excluding a Performance Fee Period End Date to, and including, the next succeeding Performance Fee Period End Date, provided that the first Performance Fee Period will commence on the Launch Date and end on the first Performance Fee Period End Date.

"Performance Fee Payment Dates" means the aggregate of the Performance Fee Amounts (if any) accrued during the Performance Fee Period will be payable out of the assets of the Sub-Fund on an annual basis, within 14 Business Days following each Performance Fee Period End Date.

If a Share is redeemed during a Performance Fee Period and prior to a Performance Fee Period End Date, the Performance Fee Amount calculated in respect of such Share as at the Valuation Day as of which such Share is redeemed shall be crystallised and become payable to the Investment Manager within 14 Business Days following the end of the month in which such redemption takes places.

During the period, performance fees have been crystallised of EUR 173,407 for Alma Platinum IV Selwood Market Neutral Credit. An amount of EUR 138,202 remains payable at the period end.

Alma Platinum IV

Notes to the Financial Statements (continued) as at 31 July 2021

7. Credit Default Swaps ("CDS")

As at 31 July 2021, the following CDS were outstanding for the Sub-Fund Alma Platinum IV Selwood Market Neutral Credit:

Description		Spread in %	Currency	Nominal	Maturity Date	Net unrealised gain / (loss) EUR
S26 V1 3Y 1 6-12	BUY	1	EUR	10,000,000	12/20/2021	36,777
S26 V2 1Y 1 12 1	BUY	1	USD	1,000,000	12/20/2021	(3,301)
S26 V2 1Y 1 12 1	SELL	1	EUR	1,000,000	12/20/2021	(3,954)
JAG LD ROV 5% 14-15.02.22	SELL	5	EUR	2,000,000	12/20/2021	30,907
CDX-NAIGS27V1-5Y	BUY	1	USD	4,000,000	12/20/2021	10,797
SCOTT&SOUTH 5,875% 99-22.9.22	SELL	1	EUR	5,000,000	12/20/2021	(17,969)
O/S	BUY	1	USD	20,000,000	12/20/2021	66,011
IG27V15Y17-15	BUY	1	USD	25,000,000	12/20/2021	(82,513)
S26 V2 1Y 1 3-6	SELL	1	EUR	25,000,000	12/20/2021	93,595
IG29V15Y13-7	BUY	1	USD	30,000,000	12/20/2021	(99,016)
ITXEB526-ITXEB526 INDEX	SELL	1	EUR	38,500,000	12/20/2021	143,610
ITXEB526-ITXEB526 INDEX	SELL	1	EUR	44,000,000	12/20/2021	164,126
S26 V2 2Y 5 2-35	BUY	5	EUR	50,000,000	12/20/2021	(980,364)
S30 V2 2Y 1 1-3	BUY	1	EUR	100,000,000	12/20/2021	(135,363)
ITXEB330-ITRX EUR CDSI S30 3Y CORP	SELL	1	EUR	173,000,000	12/20/2021	641,276
ITXEB330-ITRX EUR CDSI S30 3Y CORP	SELL	1	EUR	499,500,000	12/20/2021	1,851,546
CDX-NAIGS32V1-5Y	SELL	1	USD	250,000,000	06/20/2023	1,551,746
CDX-NAIGS29V1-5Y	SELL	1	USD	250,000	12/20/2022	2,197
S28 V2 5Y 1 0 3	SELL	1	EUR	2,500,000	12/20/2022	(107,896)
E.ON 0,875% 17-22.05.24	BUY	1	EUR	5,000,000	12/20/2022	(61,142)
O/S	SELL	1	EUR	6,000,000	12/20/2022	(39,457)
IG29V15Y13-7	SELL	1	USD	10,000,000	12/20/2022	63,525
S28 V1 4Y 1 0-3	BUY	1	EUR	15,000,000	12/20/2022	647,375
S28 V5 5Y 5 20-35	SELL	5	EUR	15,300,000	12/20/2022	1,037,348
O/S	SELL	1	USD	19,000,000	12/20/2022	120,697
E.ON 0,875% 17-22.05.24	BUY	1	EUR	20,000,000	12/20/2022	(244,568)
S28 V1 4Y 1 0-3	BUY	1	EUR	20,000,000	12/20/2022	863,166
S32 V1 3Y 1 0-2	SELL	1	EUR	25,000,000	12/20/2022	(1,641,348)
S28 V5 5Y 2 3 6	SELL	1	EUR	33,000,000	12/20/2022	396,397
O/S	SELL	1	USD	50,000,000	12/20/2022	317,623
S32 V1 3Y 1 3-6	SELL	1	EUR	60,000,000	12/20/2022	692,112
O/S	SELL	1	USD	60,000,000	12/20/2022	614,242
O/S	SELL	1	USD	60,000,000	12/20/2022	614,242
IG27V15Y17-15	SELL	1	USD	100,000,000	12/20/2022	1,165,976
ITRAXX EUR CDSI S28 5Y	SELL	1	EUR	131,525,000	12/20/2022	1,584,710
ITRAXX EUR CDSI S28 5Y	SELL	1	EUR	166,630,000	12/20/2022	2,007,681
AUTOSTRAD 5,875%04-9.6.24EMTN	BUY	1	EUR	2,000,000	06/20/2023	(12,190)
AUTOSTRAD 5,875%04-9.6.24EMTN	BUY	1	EUR	3,000,000	06/20/2023	(18,284)
AUTOSTRAD 5,875%04-9.6.24EMTN	BUY	1	EUR	5,000,000	06/20/2023	(30,474)
ITRAXX-FINSENS29V2-5	BUY	1	EUR	50,000,000	06/20/2023	(787,165)
ITRAXX-EUROPES29V2-5	SELL	1	EUR	50,000,000	06/20/2023	765,538
S30 V1 4Y 1 3.2-6.4	SELL	4	EUR	2,500,000	12/20/2023	103,167
S30 V2 4Y 5 2-35	SELL	5	EUR	15,000,000	12/20/2023	1,600,525
S30 V2 4Y 1 0-3	BUY	1	EUR	20,000,000	12/20/2023	2,323,850
S31 V1 4Y 1 0-3	BUY	1	USD	20,000,000	12/20/2023	2,932,983
S30 V2 4Y 1 0-1	SELL	1	EUR	20,000,000	12/20/2023	(4,401,579)
S30 V2 4Y 1 0-3	BUY	1	EUR	20,000,000	12/20/2023	2,323,850
S30 V2 4Y 1 0-3	BUY	1	EUR	20,000,000	12/20/2023	2,323,850
S30 V2 4Y 1 0-1	SELL	1	EUR	20,000,000	12/20/2023	(4,401,579)
S30 V2 4Y 1 0-1	SELL	1	EUR	20,000,000	12/20/2023	(4,401,579)
S31 V1 4Y 1 0-1	SELL	1	USD	20,000,000	12/20/2023	(5,219,030)
ITRAXX-EUROPES30V2-5	SELL	1	EUR	22,100,000	12/20/2023	397,874

Alma Platinum IV

Notes to the Financial Statements (continued) as at 31 July 2021

7. Credit Default Swaps ("CDS") (continued)

Description		Spread in %	Currency	Nominal	Maturity Date	Net unrealised gain / (loss) EUR
S30 V1 4Y 1 6.4-100	BUY	0.46	EUR	100,000,000	12/20/2023	(818,679)
S30 V2 4Y 1 12-100	SELL	1	EUR	125,000,000	12/20/2023	2,849,942
O/S	SELL	1	EUR	150,000,000	12/20/2023	2,300,170
S30 V1 5Y 1 12-100	SELL	1	EUR	150,000,000	12/20/2023	3,419,930
S30 V1 5Y 1 2-100	SELL	1	EUR	175,000,000	12/20/2023	3,989,918
S30 V1 5Y 1 12-100	SELL	1	EUR	190,000,000	12/20/2023	4,331,912
O/S	SELL	1	USD	375,000,000	12/20/2023	7,273,400
S30 V1 5Y 1 12-100	SELL	1	EUR	500,000,000	12/20/2023	11,399,767
ITRX XOVER CDSI S31 5Y CORP	BUY	5	EUR	24,266,840	06/20/2024	(2,334,009)
ITRX XOVER CDSI S31 5Y CORP	BUY	5	EUR	24,266,840	06/20/2024	(2,334,009)
ITRAXX-XOVERS32V1-5Y	BUY	5	EUR	240,003	12/20/2024	(25,978)
S32 V1 5Y 1 0-3	BUY	1	EUR	20,000,000	12/20/2024	3,742,383
S32 V1 5Y 1 0-1	SELL	1	EUR	20,000,000	12/20/2024	(6,346,137)
S32 V1 5Y 1 1 3	SELL	1	EUR	20,000,000	12/20/2024	(2,069,260)
O/S	SELL	1	EUR	25,000,000	12/20/2024	(160,395)
S32 V1 5Y 1 0-3	BUY	1	EUR	30,000,000	12/20/2024	5,613,575
S32 V1 5Y 1 0-1	SELL	1	EUR	30,000,000	12/20/2024	(9,519,205)
S32 V1 5Y 1 3-6	BUY	1	EUR	50,000,000	12/20/2024	2,710,978
S32 V1 5Y 5 35-100	SELL	5	EUR	65,000,000	12/20/2024	10,017,207
S32 V1 4Y 1 12-100	SELL	1	EUR	250,000,000	12/20/2024	7,696,730
ITRAXX-EUROPES33V1-5	SELL	1	EUR	26,200,000	06/20/2025	636,515
O/S	SELL	1	EUR	7,200,000	12/20/2025	25,704
O/S	SELL	1	EUR	125,000,000	12/20/2025	4,762,388
ITRAXX-EUROPES35V1-5	BUY	1	EUR	92,000,000	06/20/2026	(2,416,307)
S32 V1 6Y 1 3-12	SELL	1	EUR	112,500,000	12/20/2026	(3,019,059)
S26 V2 6Y 1 0-12	SELL	1	EUR	120,000,000	12/20/2026	(12,504,537)
ITRX EUR CDSI S32 7Y CORP	BUY	1	EUR	172,500,000	12/20/2026	(4,187,712)
ITRX EUR CDSI S32 7Y CORP	BUY	1	EUR	172,500,000	12/20/2026	(4,187,712)
ITRAXX-EUROPES26V2-1	BUY	1	EUR	246,000,000	12/20/2026	(6,108,486)
ITRAXX-EUROPES26V2-1	BUY	1	EUR	258,000,000	12/20/2026	(6,406,461)
Total						13,133,125

8. Forward Foreign Exchange Contracts

At 31 July 2021, the Sub-Fund Alma Platinum IV Systematic Alpha had the following forward foreign exchange contracts outstanding:

Purchase	Share Class	Sale		Maturity date	Unrealised gain / (loss) USD
USD	12,161	EUR	10,309	02/08/2021	(64)
GBP	215	USD	299	02/08/2021	1
BRL	505,614	USD	100,000	03/08/2021	(1,786)
BRL	502,075	USD	100,000	03/08/2021	(2,473)
BRL	1,001,895	USD	200,000	03/08/2021	(5,384)
BRL	1,010,604	USD	200,000	03/08/2021	(3,692)
BRL	499,074	USD	100,000	03/08/2021	(3,056)
BRL	990,817	USD	200,000	03/08/2021	(7,536)
BRL	1,480,021	USD	300,000	03/08/2021	(12,509)
BRL	493,378	USD	100,000	03/08/2021	(4,162)
BRL	501,763	USD	100,000	03/08/2021	(2,534)
BRL	500,752	USD	100,000	03/08/2021	(2,730)
USD	200,000	BRL	1,024,228	03/08/2021	1,046
USD	300,000	BRL	1,577,546	03/08/2021	(6,436)

Alma Platinum IV

Notes to the Financial Statements (continued) as at 31 July 2021

8. Forward Foreign Exchange Contracts (continued)

Purchase	Share Class		Sale		Maturity date	Unrealised gain / (loss) USD
USD		300,000	BRL	1,562,648	03/08/2021	(3,542)
USD		300,000	BRL	1,550,460	03/08/2021	(1,174)
USD		400,000	BRL	2,072,140	03/08/2021	(2,509)
EUR		84,473	USD	100,427	03/08/2021	(251)
GBP		69,216	USD	96,769	03/08/2021	(535)
PHP		10,048,000	USD	200,000	27/08/2021	669
PHP		15,142,500	USD	300,000	27/08/2021	2,411
INR		22,495,560	USD	300,000	31/08/2021	1,350
KRW		229,832,000	USD	200,000	31/08/2021	(276)
IDR		2,914,980,000	USD	200,000	31/08/2021	930
INR		22,466,190	USD	300,000	31/08/2021	957
IDR		1,457,080,000	USD	100,000	31/08/2021	437
INR		22,486,500	USD	300,000	31/08/2021	1,229
KRW		114,085,400	USD	100,000	31/08/2021	(860)
RUB		7,458,680	USD	100,000	31/08/2021	1,565
RUB		7,457,570	USD	100,000	31/08/2021	1,550
INR		7,511,100	USD	100,000	31/08/2021	619
RUB		15,019,160	USD	200,000	31/08/2021	4,516
KRW		115,122,000	USD	100,000	31/08/2021	41
USD		100,000	TWD	2,804,920	31/08/2021	(282)
INR		37,609,300	USD	500,000	31/08/2021	3,814
INR		37,485,050	USD	500,000	31/08/2021	2,150
RUB		14,967,511	USD	200,000	31/08/2021	3,813
IDR		5,816,400,000	USD	400,000	31/08/2021	924
RUB		29,721,960	USD	400,000	31/08/2021	4,724
USD		100,000	KRW	115,104,000	31/08/2021	(25)
KRW		461,308,000	USD	400,000	31/08/2021	877
USD		300,000	TWD	8,406,012	31/08/2021	(532)
CLP		150,834,380	USD	200,000	31/08/2021	(1,351)
RUB		14,795,256	USD	200,000	31/08/2021	1,467
RUB		14,892,417	USD	200,000	31/08/2021	2,790
EUR		201,727	USD	238,737	31/08/2021	618
EUR	I5E	53,343	USD	63,124	31/08/2021	169
USD	ICE	1,099,691	EUR	929,339	31/08/2021	(2,996)
EUR	R6E	1,113,044	USD	1,317,136	31/08/2021	3,524
EUR		117,725	USD	139,323	31/08/2021	361
EUR		19,711,181	USD	23,325,502	31/08/2021	62,406
EUR	R0E	1,081,539	USD	1,279,855	31/08/2021	3,424
EUR	RCA	34,985	USD	41,400	31/08/2021	111
EUR		8,336,050	USD	9,864,581	31/08/2021	26,392
GBP	RCG	436,592	USD	606,174	31/08/2021	874
GBP	I5G	8,071	USD	11,206	31/08/2021	16
GBP	ICG	4,999,908	USD	6,941,983	31/08/2021	10,015
GBP		324,583	USD	450,720	31/08/2021	588
GBP	R0G	2,808,360	USD	3,899,189	31/08/2021	5,625
GBP		105,362	USD	146,308	31/08/2021	191
GBP		12,794,417	USD	17,764,050	31/08/2021	25,627
USD	ICG	2,381	GBP	1,715	31/08/2021	(4)
GBP	IDG	184,497	USD	256,160	31/08/2021	370
GBP		45,572	USD	63,273	31/08/2021	91
GBP		1,152	USD	1,600	31/08/2021	2

Alma Platinum IV

Notes to the Financial Statements (continued) as at 31 July 2021

8. Forward Foreign Exchange Contracts (continued)

Purchase	Share Class		Sale		Maturity date	Unrealised gain / (loss) USD
GBP		209,453	USD	290,810	31/08/2021	420
CHF	RCC	2,758,524	USD	3,019,926	31/08/2021	26,097
CHF	ICC	1,651,127	USD	1,807,590	31/08/2021	15,621
CHF	R6C	31,362	USD	34,334	31/08/2021	297
NOK		9,501,675	USD	1,072,067	31/08/2021	3,361
NOK		240,593	USD	27,155	31/08/2021	76
SGD	RCS	453,666	USD	333,676	31/08/2021	1,316
USD		100,000	INR	7,466,000	31/08/2021	(15)
USD		100,000	CLP	75,920,000	31/08/2021	13
GBP		4,316	USD	5,987	31/08/2021	14
USD		100,000	KRW	115,586,590	31/08/2021	(445)
USD		100,000	KRW	115,006,900	31/08/2021	59
BRL		1,028,201	USD	200,000	02/09/2021	(1,118)
BRL		1,583,547	USD	300,000	02/09/2021	6,301
BRL		1,568,701	USD	300,000	02/09/2021	3,429
BRL		1,556,641	USD	300,000	02/09/2021	1,096
BRL		2,080,488	USD	400,000	02/09/2021	2,423
BRL		510,532	USD	100,000	02/09/2021	(1,249)
CNH		4,000,000	USD	622,449	15/09/2021	(5,953)
CNH		500,000	USD	77,697	15/09/2021	(635)
CNH		5,500,000	USD	854,622	15/09/2021	(6,940)
SEK		4,000,000	EUR	397,336	15/09/2021	(6,551)
NOK		4,000,000	EUR	396,916	15/09/2021	(18,297)
CNH		500,000	USD	77,802	15/09/2021	(740)
CNH		2,500,000	USD	389,011	15/09/2021	(3,701)
CNH		2,500,000	USD	388,991	15/09/2021	(3,682)
ZAR		3,000,000	USD	218,419	15/09/2021	(14,542)
NOK		6,000,000	EUR	594,335	15/09/2021	(26,214)
SEK		6,000,000	EUR	595,204	15/09/2021	(8,878)
CNH		500,000	USD	77,741	15/09/2021	(679)
CNH		2,000,000	USD	310,985	15/09/2021	(2,737)
CNH		2,000,000	USD	310,974	15/09/2021	(2,726)
NOK		6,000,000	EUR	595,572	15/09/2021	(27,681)
SEK		6,000,000	EUR	595,626	15/09/2021	(9,378)
CNH		2,500,000	USD	389,283	15/09/2021	(3,973)
NOK		6,000,000	EUR	589,943	15/09/2021	(21,007)
SEK		6,000,000	EUR	594,831	15/09/2021	(8,435)
CNH		3,000,000	USD	467,143	15/09/2021	(4,771)
TRY		500,000	USD	55,753	15/09/2021	2,220
TRY		1,000,000	USD	111,967	15/09/2021	3,978
CNH		2,500,000	USD	389,302	15/09/2021	(3,992)
CNH		500,000	USD	77,876	15/09/2021	(814)
CNH		3,000,000	USD	467,245	15/09/2021	(4,873)
SEK		7,000,000	EUR	696,417	15/09/2021	(12,744)
NOK		6,000,000	EUR	594,920	15/09/2021	(26,907)
SEK		1,000,000	EUR	99,285	15/09/2021	(1,579)
PLN		500,000	EUR	111,547	15/09/2021	(2,501)
ZAR		4,000,000	USD	291,487	15/09/2021	(19,652)
ZAR		3,000,000	USD	218,690	15/09/2021	(14,814)
ZAR		3,000,000	USD	216,695	15/09/2021	(12,818)
EUR		110,210	PLN	500,000	15/09/2021	917

Alma Platinum IV

Notes to the Financial Statements (continued) as at 31 July 2021

8. Forward Foreign Exchange Contracts (continued)

Purchase	Share Class	Sale		Maturity date	Unrealised gain / (loss) USD
CNH	500,000	USD	77,657	15/09/2021	(595)
NOK	1,000,000	EUR	98,259	15/09/2021	(3,425)
CNH	500,000	USD	77,098	15/09/2021	(36)
EUR	97,645	NOK	1,000,000	15/09/2021	2,699
EUR	97,774	SEK	1,000,000	15/09/2021	(212)
EUR	194,283	NOK	2,000,000	15/09/2021	4,201
EUR	195,540	SEK	2,000,000	15/09/2021	(433)
EUR	98,173	SEK	1,000,000	15/09/2021	262
EUR	98,809	SEK	1,000,000	15/09/2021	1,016
EUR	98,383	NOK	1,000,000	15/09/2021	3,574
SEK	1,000,000	EUR	98,745	15/09/2021	(939)
USD	69,654	ZAR	1,000,000	15/09/2021	1,705
CNH	500,000	USD	76,991	15/09/2021	71
USD	55,170	TRY	500,000	15/09/2021	(2,870)
EUR	97,639	NOK	1,000,000	15/09/2021	2,691
EUR	98,228	SEK	1,000,000	15/09/2021	327
CNH	500,000	USD	76,665	15/09/2021	396
CNH	500,000	USD	76,935	15/09/2021	127
EUR	98,062	NOK	1,000,000	15/09/2021	3,193
CNH	1,000,000	USD	154,070	15/09/2021	54
NOK	1,000,000	EUR	97,998	15/09/2021	(3,115)
CNH	500,000	USD	76,889	15/09/2021	173
SEK	1,000,000	EUR	98,236	15/09/2021	(336)
CNH	500,000	USD	76,891	15/09/2021	170
CNH	500,000	USD	76,743	15/09/2021	319
EUR	192,354	NOK	2,000,000	15/09/2021	1,912
CNH	500,000	USD	76,672	15/09/2021	390
EUR	109,792	PLN	500,000	15/09/2021	420
SEK	1,000,000	EUR	98,085	15/09/2021	(157)
USD	153,713	CNH	1,000,000	15/09/2021	(413)
EUR	97,880	SEK	1,000,000	15/09/2021	(87)
NOK	1,000,000	EUR	96,774	15/09/2021	(1,663)
EUR	98,098	SEK	1,000,000	15/09/2021	172
NOK	1,000,000	EUR	96,890	15/09/2021	(1,800)
NOK	2,000,000	EUR	193,089	15/09/2021	(2,782)
EUR	109,002	PLN	500,000	15/09/2021	(518)
USD	231,158	CNH	1,500,000	15/09/2021	(28)
EUR	195,504	SEK	2,000,000	15/09/2021	(476)
EUR	108,897	PLN	500,000	15/09/2021	(642)
EUR	97,571	SEK	1,000,000	15/09/2021	(453)
NOK	1,000,000	EUR	96,129	15/09/2021	(898)
CNH	1,000,000	USD	153,542	15/09/2021	582
SEK	1,000,000	EUR	97,394	15/09/2021	663
EUR	108,632	PLN	500,000	15/09/2021	(957)
EUR	94,262	NOK	1,000,000	15/09/2021	(1,317)
EUR	94,634	NOK	1,000,000	15/09/2021	(876)
ZAR	1,000,000	USD	67,692	15/09/2021	267
EUR	192,619	NOK	2,000,000	15/09/2021	2,227
EUR	109,289	PLN	500,000	15/09/2021	(177)
EUR	95,459	NOK	1,000,000	15/09/2021	104
SEK	1,000,000	EUR	98,210	15/09/2021	(305)

Alma Platinum IV

Notes to the Financial Statements (continued) as at 31 July 2021

8. Forward Foreign Exchange Contracts (continued)

Purchase	Share Class		Sale		Maturity date	Unrealised gain / (loss) USD
EUR		108,875	PLN	500,000	15/09/2021	(668)
USD		76,439	CNH	500,000	15/09/2021	(625)
EUR		95,254	NOK	1,000,000	15/09/2021	(139)
USD		67,902	ZAR	1,000,000	15/09/2021	(58)
EUR		96,189	NOK	1,000,000	15/09/2021	970
USD		77,124	CNH	500,000	15/09/2021	62
EUR		95,589	NOK	1,000,000	15/09/2021	259
SEK		1,000,000	EUR	98,036	15/09/2021	(98)
						(99,910)

At 31 July 2021, the Sub-Fund Alma Platinum IV Selwood Market Neutral Credit had the following forward foreign exchange contracts outstanding:

Purchase	Share Class		Sale		Maturity date	Unrealised gain / (loss) EUR
USD	I2U	10,792,571	EUR	9,121,086	31/08/2021	(25,367)
USD	RCU	1,080,727	EUR	913,350	31/08/2021	(2,540)
USD	I1U	20,194,302	EUR	17,066,737	31/08/2021	(47,466)
GBP	I1G	13,877,467	EUR	16,282,710	31/08/2021	(20,538)
EUR	I1G	47,370	GBP	40,431	31/08/2021	(8)
						(95,919)

9. Futures

As at 31 July 2021, the Sub-Fund Alma Platinum IV Systematic Alpha had the following futures contracts outstanding:

Description	Number of contracts	Currency	Commitment in Future currency	Maturity Date	Unrealised gain / (loss) USD
90 DAY BANK ACCEPTED BILL AUST 09/12/2021	41	AUD	40,995,957	09/12/2021	2,319
90 DAY BANK ACCEPTED BILL AUST 09/06/2022	21	AUD	20,993,270	09/06/2022	652
90 DAY BANK ACCEPTED BILL AUST 09/09/2021	42	AUD	41,997,929	09/09/2021	2,247
3 YEAR TREASURY BOND AUSTRALIA 15/09/2021	379	AUD	37,545,635	15/09/2021	66,403
S&P / ASX 200 INDEX 16/09/2021	5	AUD	912,500	16/09/2021	4,704
90 DAY BANK ACCEPTED BILL AUST 10/03/2022	20	AUD	19,996,549	10/03/2022	942
10 YEAR TREAS.BOND AUSTRAL.6% 15/09/2021	39	AUD	3,826,290	15/09/2021	27,466
BANKERS ACC.CANADIAN 3 MONTHS 13/12/2021	19	CAD	4,726,962	13/12/2021	(301)
BANKERS ACC.CANADIAN 3 MONTHS 13/09/2021	9	CAD	2,239,988	13/09/2021	(10)
S&P INDICES S&P/TSX 60 INDEX 16/09/2021	3	CAD	727,440	16/09/2021	5,596
10 YEARS CANADIAN BONDS 21/09/2021	18	CAD	1,690,200	21/09/2021	1,282
EURIBOR 360 /3 MONATE 19/09/2022	28	EUR	7,036,050	19/09/2022	1,349
EURIBOR 360 /3 MONATE 19/06/2023	33	EUR	8,287,537	19/06/2023	89
EURIBOR 360 /3 MONATE 18/03/2024	31	EUR	7,779,450	18/03/2024	3,483
EURIBOR 360 /3 MONATE 13/06/2022	25	EUR	6,283,125	13/06/2022	1,245
EURIBOR 360 /3 MONATE 16/09/2024	14	EUR	3,511,375	16/09/2024	1,201

Alma Platinum IV

Notes to the Financial Statements (continued) as at 31 July 2021

9. Futures (continued)

Description	Number of contracts	Currency	Commitment in Future currency	Maturity Date	Unrealised gain / (loss) USD
EURIBOR 360 /3 MONATE 14/03/2022	11	EUR	2,764,713	14/03/2022	430
EURIBOR 360 /3 MONATE 17/06/2024	28	EUR	7,024,500	17/06/2024	8,197
EURIBOR 360 /3 MONATE 19/12/2022	31	EUR	7,788,363	19/12/2022	1,497
EURIBOR 360 /3 MONATE 18/12/2023	32	EUR	8,032,800	18/12/2023	1,631
EURIBOR 360 /3 MONATE 13/03/2023	33	EUR	8,289,187	13/03/2023	711
CAC 40 20/08/2021	4	EUR	264,380	20/08/2021	4,742
AEX 20/08/2021	4	EUR	600,992	20/08/2021	12,750
EURO-BUXL-FUTURES 08/09/2021	1	EUR	99,378	08/09/2021	1,257
EURO BUND 08/09/2021	9	EUR	943,875	08/09/2021	6,356
EURO BOBL 08/09/2021	26	EUR	2,696,200	08/09/2021	8,075
EURO SCHATZ 08/09/2021	(15)	EUR	(1,586,850)	08/09/2021	(3,551)
EURIBOR 360 /3 MONATE 18/09/2023	32	EUR	8,034,400	18/09/2023	548
SHORT EURO BTP IT 08/09/2021	52	EUR	5,241,080	08/09/2021	13,625
CURRENCY FUTURE /CAD 08/09/2021	21	EUR	2,095,380	08/09/2021	67,472
DAX-INDEX 17/09/2021	2	EUR	777,450	17/09/2021	(8,449)
EURO OAT FUTURES 08/09/2021	12	EUR	480,000	08/09/2021	14,621
EURO STOXX 50 PR 17/09/2021	36	EUR	1,471,680	17/09/2021	2,152
3M SHORT STERLING 21/09/2022	19	GBP	2,365,144	21/09/2022	(939)
3M SHORT STERLING 20/03/2024	(2)	GBP	(248,363)	20/03/2024	(269)
3M SHORT STERLING 21/12/2022	8	GBP	995,350	21/12/2022	(660)
3M SHORT STERLING 21/06/2023	(1)	GBP	(248,963)	21/06/2023	0
3M SHORT STERLING 15/03/2023	2	GBP	248,725	15/03/2023	(70)
3M SHORT STERLING 20/12/2023	(1)	GBP	(124,206)	20/12/2023	(130)
3M SHORT STERLING 20/09/2023	(1)	GBP	(124,256)	20/09/2023	9
3M SHORT STERLING 18/09/2024	1	GBP	124,113	18/09/2024	(104)
3M SHORT STERLING 15/09/2021 16/03/2022	20	GBP	2,493,625	16/03/2022	(869)
3M SHORT STERLING 15/06/2022	34	GBP	4,235,337	15/06/2022	(2,068)
LONG GILT STERLING FUTURES 28/09/2021	1	GBP	96,080	28/09/2021	236
UKX FTSE 100 INDEX 17/09/2021	(1)	GBP	(69,665)	17/09/2021	(501)
HSCEI - HKD CHINA ENT 30/08/2021	(11)	HKD	(5,068,250)	30/08/2021	1,441
HONG KONG HANG SENG INDICES 25/02/2021 30/08/2021	(3)	HKD	(3,884,550)	30/08/2021	1,293
NIKKEI 225 INDICES D 09/09/2021	6	JPY	164,100,001	09/09/2021	(87,198)
TOPIX INDEX (TOKYO) 09/09/2021	9	JPY	171,450,000	09/09/2021	(42,825)
JAPANESE GOV. BDS FUTURE 10Y 13/09/2021	4	JPY	406,400,000	13/09/2021	(1,640)
CURRENCY FUTURE /CAD 15/09/2021	2	NZD	1,996,947	15/09/2021	(223)
CURRENCY FUTURE /CAD 15/12/2021	1	NZD	997,908	15/12/2021	(446)
SWED OPTI OMX STOCKHOLM 30 IDX 20/08/2021	41	SEK	9,718,025	20/08/2021	11,739
CURRENCY FUTURE /CAD 30/08/2021	(31)	SGD	(1,118,635)	30/08/2021	(11,750)
GBP/USD SPOT CROSS 15/03/2021 13/09/2021	173	USD	15,298,519	13/09/2021	(276,713)
SPOT / CROSS CHF / USD 15/03/2021 13/09/2021	(11)	USD	(1,497,000)	13/09/2021	(21,825)
XIN9I FTSE CHINA A50 INDEX 30/08/2021	4	USD	59,896	30/08/2021	(2,564)
DJ CBOT MINI SIZED DJ IND AV 17/09/2021	6	USD	1,044,960	17/09/2021	14,260
90 DAYS - EURO \$ FUTURE 18/03/2024	59	USD	14,603,238	18/03/2024	15,288

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Notes to the Financial Statements (continued) as at 31 July 2021

9. Futures (continued)

Description	Number of contracts	Currency	Commitment in Future currency	Maturity Date	Unrealised gain / (loss) USD
90 DAYS - EURO \$ FUTURE 17/06/2024	49	USD	12,116,475	17/06/2024	17,625
90 DAYS - EURO \$ FUTURE 19/09/2022	103	USD	25,681,762	19/09/2022	3,825
90 DAYS - EURO \$ FUTURE 18/12/2023	72	USD	17,837,100	18/12/2023	9,413
90 DAYS - EURO \$ FUTURE 19/12/2022	113	USD	28,137,000	19/12/2022	(3,763)
90 DAYS - EURO \$ FUTURE 14/03/2022	27	USD	6,739,538	14/03/2022	788
90 DAYS - EURO \$ FUTURE 18/09/2023	84	USD	20,832,000	18/09/2023	513
90 DAYS - EURO \$ FUTURE 19/06/2023	90	USD	22,366,125	19/06/2023	(1,613)
90 DAYS - EURO \$ FUTURE 13/03/2023	102	USD	25,377,600	13/03/2023	(2,625)
90 DAYS - EURO \$ FUTURE 16/09/2024	22	USD	5,435,375	16/09/2024	3,150
90 DAYS - EURO \$ FUTURE 13/06/2022	75	USD	18,713,437	13/06/2022	3,700
2Y TREASURY NOTES USA 30/09/2021	28	USD	5,590,480	30/09/2021	3,383
5Y TREASURY NOTES USA 30/09/2021	74	USD	7,311,940	30/09/2021	39,445
TREASURY BONDS USA 21/09/2021	9	USD	801,211	21/09/2021	7,313
S&P 500 EMINI INDEX 17/09/2021	23	USD	5,047,925	17/09/2021	121,610
S&P MIDCAP 400 INDEX EMINI 17/09/2021	2	USD	539,740	17/09/2021	1,030
AUD/USD SPOT CROSS 15/03/2021 13/09/2021	33	USD	2,545,795	13/09/2021	(124,915)
JPY/USD SPOT CROSS 15/03/2021 13/09/2021	(258)	USD	(29,454,904)	13/09/2021	63,866
CURRENCY FUTURE /CAD 14/09/2021	170	USD	14,011,349	14/09/2021	(389,249)
CURRENCY FUTURE /CAD 17/09/2021	(4)	USD	(444,320)	17/09/2021	7,810
CURRENCY FUTURE /CAD 17/09/2021	9	USD	574,965	17/09/2021	(37,215)
CURRENCY FUTURE /CAD 26/08/2021	24	USD	757,152	26/08/2021	(6,186)
CURRENCY FUTURE /CAD 13/09/2021	62	USD	1,552,660	13/09/2021	(3,590)
CURRENCY FUTURE /CAD 13/09/2021	21	USD	1,502,270	13/09/2021	(40,250)
CURRENCY FUTURE /CAD 21/09/2021	3	USD	256,785	21/09/2021	3,969
CURRENCY FUTURE /CAD 30/08/2021	17	USD	1,016,090	30/08/2021	(7,830)
EUR/USD SPOT -CROSS RATES 13/09/2021	(97)	USD	(14,406,031)	13/09/2021	18,506
NDX-NASDAQ 100 INDEX 100-INDEX 17/09/2021	7	USD	2,093,805	17/09/2021	121,368
10Y TREASURY NOTES USA 21/09/2021	41	USD	3,903,200	21/09/2021	59,906
FTSE/JSE AFRICA INDEX TOP40 16/09/2021	(8)	ZAR	(4,987,680)	16/09/2021	(8,994)
					(294,807)

10. Options

As at 31 July 2021, the Sub-Fund Alma Platinum IV Selwood Market Neutral Credit was engaged in the following written option:

Number of Contracts	Type	Description	Expiration Date	Strike Price	Currency	Commitment EUR
(500,000,000)	PUT	ITRX EUR CDSI S35 5Y CORP	18/08/2021	0.60	EUR	500,000,000
(800,000,000)	PUT	ITRX EUR CDSI S35 5Y CORP	15/09/2021	0.55	EUR	800,000,000
(500,000,000)	PUT	ITRX EUR CDSI S35 5Y CORP	20/10/2021	1.00	EUR	500,000,000
(250,000,000)	PUT	ITRX EUR CDSI S35 5Y CORP	20/10/2021	0.55	EUR	250,000,000
(500,000,000)	PUT	ITRX EUR CDSI S35 5Y CORP	20/10/2021	0.55	EUR	500,000,000
(50,000,000)	PUT	ITRX EUR CDSI S35 5Y CORP	20/06/2024	0.45	EUR	50,000,000

Alma Platinum IV

Notes to the Financial Statements (continued) as at 31 July 2021

11. Swaptions

As at 31 July 2021, the Sub-Fund Alma Platinum IV Selwood Market Neutral Credit was engaged in the following swaption contract:

- Sell of Credit Default Swap Option -Put- maturity 20/06/2024 strike 0.45 for a nominal value of EUR 50,000,000.00 and a market value of EUR (6,188,800).
- Sell of Credit Default Swap Option -Put- maturity 20/10/2021 strike 0.75 for a nominal value of EUR (500,000,000.00) and a market value of EUR 229,000.
- Sell of Credit Default Swap Option -Put- maturity 20/10/2021 strike 0.70 for a nominal value of EUR (500,000,000.00) and a market value of EUR 271,000.
- Sell of Credit Default Swap Option -Put- maturity 20/10/2021 strike 0.55 for a nominal value of EUR 750,000,000.00 and a market value of EUR (843,000).
- Sell of Credit Default Swap Option -Put- maturity 20/10/2021 strike 1.00 for a nominal value of EUR 500,000,000.00 and a market value of EUR (131,000).
- Sell of Credit Default Swap Option -Put- maturity 15/09/2021 strike 0.75 for a nominal value of EUR (750,000,000.00) and a market value of EUR 144,750.
- Sell of Credit Default Swap Option -Put- maturity 15/09/2021 strike 0.68 for a nominal value of EUR (800,000,000.00) and a market value of EUR 202,400.
- Sell of Credit Default Swap Option -Put- maturity 15/09/2021 strike 0.62 for a nominal value of EUR (800,000,000.00) and a market value of EUR 264,000.
- Sell of Credit Default Swap Option -Put- maturity 15/09/2021 strike 0.55 for a nominal value of EUR 800,000,000.00 and a market value of EUR (476,000).

The swaptions contracts were conducted with the counterparties BNP Paribas London Branch and Societe Generale SA.

12. Collateral

The Company has reduced for certain Sub-Funds the overall counterparty risk of the Sub-Funds' OTC swap transactions by causing the Swap Counterparty to deliver to, or pledge in favour of, the relevant Sub-Fund, collateral in accordance with the applicable UCITS regulations and CSSF circulars such as CSSF circular 11/512 and 13/559. Such collateral will be enforceable by the Company at all times and will be marked to market on each Valuation Date. The amount of collateral to be delivered or pledged will be at least equal to the value by which the overall exposure limit as determined in the Prospectus has been exceeded.

The following table lists the portion of collateral posted by the Sub-Funds, as at 31 July 2021:

Sub-Fund	Sub-Fund Currency	Collateral posted	% of Net Assets
Alma Platinum IV Systematic Alpha	USD	7,501,952	7.92%
Alma Platinum IV Selwood Market Neutral Credit	EUR	125,444,320	40.38%

The table below lists the positions of the collateral received by the Sub-Funds, as at 31 July 2021:

Sub-Fund	Sub-Fund currency	Collateral received	% of Net Assets
Alma Platinum IV Selwood Market Neutral Credit	EUR	42,664,975	13.73%

The table below lists the value of collateral received by type of instruments and by rating for bonds, as of 31 July 2021:

Sub-Fund	Sub-Fund currency	Type of collateral	Rating	Collateral received in Sub-Fund currency	% of Net Assets
Alma Platinum IV Selwood Market Neutral Credit	EUR	Cash	N/A	42,664,975	13.73%
		Total		42,664,975	13.73%

Alma Platinum IV

Notes to the Financial Statements (continued) as at 31 July 2021

12. Collateral (continued)

The table below provides an analysis of the maturity tenor of collateral received by the Sub-Funds, as of 31 July 2021:

Sub-Fund	Sub-Fund currency	Maturity Tenor	Collateral received in Sub-Fund currency	% of Net Assets
Alma Platinum IV Selwood Market Neutral Credit	EUR	Open maturity	42,664,975	13.73%
		Total	42,664,975	13.73%

The table below provides an analysis of the currency of the collateral received by the Sub-Funds, as of 31 July 2021:

Sub-Fund	Sub-Fund currency	Collateral Currency	Collateral Received
Alma Platinum IV Selwood Market Neutral Credit	EUR	EUR	14,429,115
Alma Platinum IV Selwood Market Neutral Credit	EUR	USD	28,235,859

As at 31 July 2021, all cash collateral received in respect of the STFs is not re-used.

As at 31 July 2021, all collateral received is safe-kept by RBC Investor Services Bank S.A.

In respect of any Sub-Fund for which the costs (if any) generated by the delivery of collateral by the OTC Derivative Counterparty ("Collateral Costs") are borne by the Sub-Fund as disclosed in the relevant Product Annex, such costs will not be paid out of the Fixed Fee but will be paid by the Sub-Fund directly.

No such costs have been applied during the financial period.

13. Commercialisation of the Sub-Funds

In addition to the Grand Duchy of Luxembourg, the Company as at 31 July 2021 has certain Sub-Funds registered for public distribution in the following jurisdictions: Austria, Belgium, Denmark, France, Germany, Ireland, Italy, the Netherlands, Norway, Spain, Sweden, Switzerland and the United Kingdom.

14. Portfolio Movements

A detailed schedule of portfolio movements as at 31 July 2021 is available free of charge upon request at the registered office of the Company.

15. Dividend payment

No dividend paid for the period end.

16. Soft Commissions

No soft commission arrangements were entered into by the Management Company, State Street Global Advisors Limited or Winton Capital Management Limited with brokers during the period in relation to the Company.

As of 3 January 2018 due to new rules relating to the receipt of research by portfolio managers pursuant to Article 24(8) of Directive 2014/65/EU on Markets in Financial Instruments ("MiFID II") as implemented into the FCA rules Selwood Asset Management LLP had to make changes to the way in which it pays for research. As such Selwood Asset Management LLP has established a "research payment account" from which it may pay for research that it receives from third parties in connection with the provision of services to its clients including the Sub-Fund. A "Research Charge" will be collected from the Sub-Fund on behalf of Selwood Asset Management LLP on an annual basis and accrued daily in the Net Asset Value of the Sub-Fund. Research charges collected from other funds whose assets are managed by Selwood Asset Management LLP who pursue the same or a similar strategy to the Sub-Fund (and, therefore, who benefit from the same research as the Sub-Fund) will also be transferred into the research payment account. The research charges transferred to the account will then be used by Selwood Asset Management LLP to pay for research used by it to make investment decisions for all such funds whose assets are managed by it (including the Sub-Fund). Selwood Asset Management LLP

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Notes to the Financial Statements (continued) as at 31 July 2021

16. Soft Commissions (continued)

has adopted procedures (including the setting of a research budget) to ensure that each client pays only its proportionate share of Selwood Asset Management LLP's research costs ("Research Budget").

17. Pre-Hedging

Sub-Funds to which a Maturity Date is designated will follow an investment strategy that aims at providing investors with one or more predefined payout(s) upon maturity of the Sub-Fund. The predefined payout(s) may be either relating to minimum payout(s) or to fixed payout(s).

The ability to provide investors with such a predefined payout is dependent upon a number of parameters, including certain market movements between the determination of the payout upon the inception of the Sub-Fund and the moment the Sub-Fund or one of its particular Share Classes is launched.

In order to avoid any adverse effect of such market movements, the Sub-Fund intends to take pre-hedging arrangements to the extent and size required to deliver the pre-defined payout and in accordance with the Investment Restrictions. The cost per Share of such pre-hedging transactions will be equal to the difference between the Initial Issue Price per Share and the value per Share of the Sub-Fund's portfolio (or in the case of the launch of a new Share Class, the value per Share of the Sub-Fund's portfolio attributable to such Share Class) (including such pre-hedging transactions) at the Launch Date.

This cost (the "Pre-Hedging Costs") represents the cost of the Swap Counterparty bearing the market risk of entering into such pre-hedging arrangements prior to the Launch Date. Such Pre-Hedging Costs will be accounted for in the relevant OTC Swap Transaction(s) and accordingly in determining the NAV per Share. Therefore, such Pre-Hedging Costs will when positive be borne by investors upon subscription. In the event that the value per Share of the Sub-Fund's portfolio at the Launch Date is higher than the Initial Issue Price per Share, the Pre-Hedging Costs will be negative and the Swap Counterparty will bear such negative Pre-Hedging Costs.

The Pre-Hedging Costs as determined above may continue to be borne by new investors in the Sub-Fund, or Class of Shares, as applicable, for a period after the Launch Date, in order to avoid any dilution of the investments made by the investors who invested into the Sub-Fund on or during such period after the Launch Date. Such period will be agreed by the Swap Counterparty and the Management Company on or about the Launch Date and shall expire no later than one year after the Launch date.

After such period of time, the Pre-Hedging Costs will be either written off or accrued, as appropriate, over a predefined period of time, unless otherwise specified in the Sub-Fund's Product Annex.

This note is not applicable for this financial period.

18. Appointed Investment Managers

State Street Global Advisors Limited is acting as Investment Manager for the following Sub-Funds:

- Alma Platinum IV Systematic Alpha*

Selwood Asset Management LLP is acting as Investment Manager for the following Sub-Fund:

- Alma Platinum IV Selwood Market Neutral Credit

19. Related Parties

Alma Capital Investment Management S.A is acting as Management Company under the Management Company Agreement and is responsible for providing investment management services, administration services and distribution

* In addition to State Street Global Advisors Limited being the Investment Manager, the portfolio management function is delegated for Alma Platinum IV Systematic Alpha to Winton Capital Management Limited.

Alma Platinum IV

Notes to the Financial Statements (continued) as at 31 July 2021

19. Related Parties (continued)

and marketing services to the various Sub-Funds unless otherwise indicated in the relevant Product Annex of the Prospectus. Alma Capital Investment Management is entitled to receive as a compensation for its services to the Company:

- Management Company fees as further detailed in Note 4; and
- Fees covering direct and/or indirect operational costs.

20. Subsequent Event

There are no subsequent events to note.

Alma Platinum IV

Information to Swiss Investors

1. Swiss Representative

BNP Paribas Securities Services, Paris,
Succursale de Zurich
Selnaustrasse 16,
CH-8002 Zurich.

2. Swiss Paying Agent

BNP Paribas Securities Services, Paris,
Succursale de Zurich
Selnaustrasse 16,
CH-8002 Zurich.

3. Access to documents published by the Company

The Prospectus, Key Investor Information Document, articles of association and the annual and semi-annual reports are available on request free of charge at the registered office of the Swiss Representative and at the Company's registered office. The same applies to the list of purchases and sales.

4. Publications

The publications relating to the foreign collective investment scheme are made available on the Internet platform www.fundinfo.com.

Each time shares are issued or redeemed, the issue and redemption prices or the net asset value together with a note stating "excluding commission" are published on the Internet platform www.fundinfo.com for all share classes. The prices are published at least twice a month; on the first and third Monday of every month.

5. Place of fulfilment and jurisdiction

The place of fulfilment and jurisdiction for shares distributed in and from Switzerland is at the registered office of the Representative.

Alma Platinum IV

Information to Swiss Investors (continued)

6. Publication of the Total Expense Ratio (TER)

This retrospectively expresses as a percentage of net fund assets the total fees and costs (operating expenses) that were charged to the collective investment scheme's assets on an ongoing basis

TER excluding performance fees	Alma Platinum IV Systematic Alpha	Alma Platinum IV Selwood Market Neutral Credit
R1C-A (EUR)	2.45	-
R1C-C (CHF)	2.14	-
R1C-E	-	2.08
R1C-E (EUR)	2.14	-
R1C-G (GBP)	2.13	-
R1C-N (NOK)	2.15	-
R1C-S (SGD)	2.14	-
R1C-U	2.14	-
R1C-U (USD)	-	2.08
R5C-G (GBP)	2.15	-
R5C-U	2.14	-
R6C-C (CHF)	1.39	-
R6C-E (EUR)	1.38	-
R6C-G (GBP)	1.37	-
R6C-U	1.38	-
I1C-C (CHF)	1.23	-
I1C-E	-	1.59
I1C-E (EUR)	1.15	-
I1C-G (GBP)	1.17	1.58
I1C-S (SGD)	1.05	-
I1C-U	1.20	-
I1D-U	1.19	-
I1C-U (USD)	-	1.59
I1D-G (GBP)	1.19	-
I2C-E	-	1.34
I2C-U	-	-
I2C-U (USD)	-	1.34
I3C-E	-	1.08
I5C-E (EUR)	1.24	-
I5C-G (GBP)	1.22	-
I5C-U	1.26	-
I5D-G (GBP)	1.23	-
R0C-E (EUR)	1.31	-
R0C-G (GBP)	1.38	-
R0C-U	1.36	-
TER including performance fees	Alma Platinum IV Systematic Alpha	Alma Platinum IV Selwood Market Neutral Credit
R1C-A (EUR)	2.45	-
R1C-C (CHF)	2.14	-
R1C-E	-	2.10
R1C-E (EUR)	2.13	-
R1C-G (GBP)	2.13	-
R1C-N (NOK)	2.15	-
R1C-S (SGD)	2.14	-
R1C-U	2.14	-
R1C-U (USD)	-	2.50
R5C-G (GBP)	2.15	-

Alma Platinum IV

Information to Swiss Investors (continued)

6. Publication of the Total Expense Ratio (TER) (continued)

TER including performance fees	Alma Platinum IV Systematic Alpha	Alma Platinum IV Selwood Market Neutral Credit
R5C-U	2.14	-
R6C-C (CHF)	1.39	-
R6C-E (EUR)	1.38	-
R6C-G (GBP)	1.37	-
R6C-U	1.38	-
I1C-C (CHF)	1.23	-
I1C-E	-	1.73
I1C-E (EUR)	1.15	-
I1C-G (GBP)	1.17	1.90
I1C-S (SGD)	1.05	-
I1C-U	1.20	-
I1D-U	1.19	-
I1C-U (USD)	-	2.16
I1D-G (GBP)	1.19	-
I2C-E	-	1.51
I2C-U	-	-
I2C-U (USD)	-	1.84
I3C-E	-	1.24
I5C-E (EUR)	1.24	-
I5C-G (GBP)	1.22	-
I5C-U	1.26	-
I5D-G (GBP)	1.23	-
R0C-E (EUR)	1.31	-
R0C-G (GBP)	1.38	-
R0C-U	1.36	-

The Total Expense Ratio (TER) has been calculated in accordance with Swiss Funds & Asset Management Association directives as of May 16, 2008.

Alma Platinum IV

Information to Shareholders

A) Determination of the Global Exposure

For the Sub-Funds listed below, the Value-at-Risk (VaR) approach is used. The VaR represents the maximum loss not exceeded with a given probability defined as the confidence level, over a given period of time to monitor the global exposure relating to derivative instruments.

The Absolute VaR approach used shall not exceed 20% of the Sub-Fund's Net Asset Value (determined on the basis of a 99% confidence interval and a holding period of 20 business days).

The minimum, maximum and average VaR levels during the period are as follows:

Sub-Fund Name	Start	End	Minimum VaR	Average VaR	Maximum VaR	Type of Model	Parameters	Average Level of Leverage (*)
Alma Platinum IV Systematic Alpha	08/01/2020	07/30/2021	4.28%	5.81%	7.86%	Monte Carlo	99% - 20 Days	1773.71%
Alma Platinum IV Selwood Market Neutral Credit	08/01/2020	07/30/2021	1.29%	2.60%	4.75%	Monte Carlo	99% - 20 Days	2371.14%

(*) Input data are issued on a daily basis. The levels of leverage are determined by summing the notional of the derivatives used in absolute terms, without taking hedging/netting arrangements into account.