

# KEY INFORMATION DOCUMENT

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

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|                      |  |
|----------------------|--|
| <b>Product:</b>      | SKY Harbor Global Funds - US Short Duration Responsible High Yield F Dist EUR Hedged |
| <b>Manufacturer:</b> | SKY Harbor Capital Management, LLC   |
| <b>ISIN</b>          | LU0765419659   |
| <b>Website:</b>      | www.skyharborglobalfunds.com   |
| <b>Contact:</b>      | 12037698800  |

Commission de Surveillance du Secteur Financier is responsible for supervising SKY Harbor Capital Management, LLC in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

SKY Harbor Capital Management, LLC is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier.

**This key information document is valid as at 15 November 2023.**

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

### Type:

Société d'Investissement à Capital Variable [SICAV]

**This product is not subject to any fixed term.**

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### Objectives:

ESG socially responsible active investment strategy seeking to generate a high level of current income with lower volatility by diversified investments in US dollar-denominated high yield corporate bonds expected to mature, be called or otherwise be redeemed within three years.

The Fund may invest in securities regardless of their rating and in securities which are not rated. The Fund will invest primarily in securities rated below investment grade.

The Fund may also, from time to time, invest in securities of foreign companies and, possibly, in obligations of governments or governmental agencies or instrumentalities.

A Shareholder may redeem its shares in the Fund on demand, on each day on which banks in Luxembourg and New York are open all day for business. The fund is actively managed and invests predominantly in corporate bonds rated below investment grade.

This Fund is not managed with reference to a benchmark.

This product uses forward foreign exchange contracts to hedge exposure to currencies other than the currency of the share class.

### Intended Retail Investor:

This Sub-Fund is appropriate for all investors with a basic knowledge of the capital markets and with a short-term investment horizon generally of three years or less who, as a core or component of a portfolio of investments may prefer a socially responsible investment fund that seeks to invest in a diversified portfolio of U.S. corporate high yield securities denominated in U.S. dollars with an investment objective to generate current income while also experiencing lower volatility than the broader high yield market.

Depository: J.P. Morgan SE

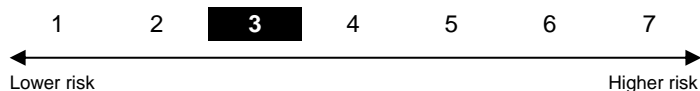
The Company's prospectus, latest annual and semi-annual report, and further information about the Company and its Sub-Funds is available without charge at the Company's website at: [www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com).

The NAV prices of this share class are published on the website [www.fundsquare.net](http://www.fundsquare.net) and are also available at the registered office of SKY Harbor Global Funds.

The assets and liabilities of each sub-fund of SKY Harbor Global Funds are segregated which means that each sub-fund of SKY Harbor Global Funds is a separate entity with, but not limited to, its own contributions, redemptions, capital gains, losses, charges and expenses. An investor in one sub-fund is only entitled to the assets and profits of that sub-fund.

## What are the risks and what could I get in return?

### Risk indicator



The risk indicator assumes you keep the product for 3 Years.

The actual risk can vary significantly if you redeem early and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of the fund to pay you. The risk category associated with this product was determined based on past observations and it is not guaranteed and can evolve in the future.

A Liquidity Event is the risk of an exceptional and broad reduction in the general ability of financial market participants to sell financial assets without an unusual and significant discount.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

### Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

| Recommended holding period: 3 Years<br>Investment: 10 000 EUR |                                     |            |   |
|---|-------------------------------------|------------|---|
| Scenarios   |                                     | 1 Year     | 3 Years<br>(recommended holding period) |
| Minimum:  |                                     |            |   |
| Stress scenario   | What you might get back after costs | 5 950 EUR  | 6 910 EUR                               |
|   | Average return each year            | - 40.46 %  | - 11.6 %                                |
| Unfavourable scenario   | What you might get back after costs | 8 020 EUR  | 7 640 EUR                               |
|   | Average return each year            | - 19.77%   | - 8.6%                                  |
| Moderate scenario   | What you might get back after costs | 9 440 EUR  | 8 870 EUR                               |
|   | Average return each year            | - 5.57%    | - 3.9%                                  |
| Favourable scenario   | What you might get back after costs | 10 480 EUR | 9 470 EUR                               |
|   | Average return each year            | 4.79%      | - 1.79%                                 |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: This type of scenario occurred for an investment between 10/2019 and 09/2022.

Moderate: This type of scenario occurred for an investment between 02/2017 and 01/2020.

Favourable: This type of scenario occurred for an investment between 01/2019 and 12/2021.

### What happens if SKY Harbor Capital Management, LLC is unable to pay out?

The investor may suffer financial loss if the Manufacturer is unable to pay out.

Because there is no investor compensation or guarantee scheme, if the Manufacturer is unable to pay, then the investor may suffer financial loss.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested.

| Investment: 10 000 EUR | If you exit after 1 Year | If you exit after 3 Years |
|------------------------|--------------------------|---------------------------|
| <b>Total Costs</b>     | 379 EUR                  | <b>655 EUR</b>            |
| Annual Cost Impact (*) | 3.79 %                   | 2.31 %                    |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be -1.60% before costs and -3.90% after costs.

### Composition of Costs

| One-off costs upon entry or exit                                   |  | If you exit after 1 Year |
|--|--|--------------------------|
| <b>Entry costs</b>   | Impact of entry costs taken before investment. This is the maximum, you could pay less.  | 200 EUR                  |
| <b>Exit costs</b>  | We do not charge an exit fee for this product, but the person selling you the product may do so.   | N/A                      |
| <b>Ongoing costs</b>   |  |                          |
| <b>Management fees and other administrative or operating costs</b> | Impact of recurring costs taken from your investment each year. The figure shown is based on the costs for the prior year. The figures cover all recurring costs except for portfolio transaction costs, including management fees and operating expenses. | 120 EUR                  |
| <b>Transaction costs</b>   | Impact of transaction costs taken from your investment each year. The figure shown is based on the costs for the prior year.   | 59 EUR                   |
| <b>Incidental costs taken under specific conditions</b>            |  |                          |
| <b>Performance fees</b>  | There are no performance fees for this product.  | 0 EUR                    |

### How long should I hold it and can I take money out early?

**Recommended holding period:** 3 Years

This Fund may not be appropriate for investors who plan to withdraw their money within a period of 1 year.

### How can I complain?

Complaints regarding the operation of the Company or any of its Sub-Funds may be submitted to the registered office of the Company.

**Website:** [www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)  
**E-mail:** [skyharborgmbh@skyhcm.com](mailto:skyharborgmbh@skyhcm.com)  
**Address:** 6, route de Trèves L-2633 Senningerberg, Luxembourg

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### Other relevant information

Alongside this document, please read the Prospectus on our website.

The past performance of this product can be found on [www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com) or by following this link [https://api.kneip.com/v1/documentdata/permalinks/KPP\\_LU0765419659\\_en\\_LU.pdf](https://api.kneip.com/v1/documentdata/permalinks/KPP_LU0765419659_en_LU.pdf).

Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.

Past performance shows the fund's performance as the percentage loss or gain per year over the last 10 years.

Previous performance scenario calculations can be found at [www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com) or by following this link [https://api.kneip.com/v1/documentdata/permalinks/KMS\\_LU0765419659\\_en\\_LU.csv](https://api.kneip.com/v1/documentdata/permalinks/KMS_LU0765419659_en_LU.csv).

Additional information on UCITS past performance information for up to 10 years and monthly performance scenario calculations may be found at [www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com).

The PRIIPS Prospectus contains pre-contractual disclosures set forth under EU Regulation 2019/2088 and is available at [www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com).

The state of the origin of the Fund is Luxembourg. In Switzerland, the representative is Acolin Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the paying agent is Banque Cantonale Vaudoise, Place St.-François 14 CH-1001, Lausanne, Switzerland.

The prospectus, the key information documents, or the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative.