Key Information Document

UBAM - USD Floating Rate Notes (the "Fund")
Class: IHC GBP - ISIN: LU0782382245

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name:	UBAM - USD Floating Rate Notes IHC GBP
Product manufacturer:	UBP Asset Management (Europe) S.A.
ISIN:	LU0782382245
Website:	www.ubp.com

Call +352 228 0071 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg is responsible for supervising UBP Asset Management (Europe) S.A. in relation to this Key Information Document.

UBP Asset Management (Europe) S.A. is authorised in Luxembourg and regulated by the CSSF.

This KID is dated 04/03/2026.

What is this product?

TYPE OF PRODUCT

The Fund is a sub-fund of UBAM, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Fund is established for an unlimited duration. However the Board of Directors of the Fund may decide on its pure and simple liquidation if its net assets represent less than EUR 10 million (or equivalent value in another currency) or if the economic and/or political environment was to change or for any economic and financial reasons for which the Board of Directors considers that it is in the general best interests of shareholders to liquidate the Fund.

OBJECTIVES

The Fund seeks to grow capital and generate income by investing primarily in floating rate notes, bonds or other debt securities exclusively investment grade with a minimum rating of BBB- (S&P or Fitch) or Baa3 (Moody's) or interest rate and credit derivatives.

The Fund is actively managed and invests mainly in USD denominated securities.
The Fund may invest up to 15% of its net assets in non-rated products/issuers.

A minimum of 50% of the bond investments will be in issuers deemed to maintain sustainable characteristics with a minimum Environmental, Social and Governance (ESG) rating of BBB for developed market issuers and BB for emerging market issuers as measured by MSCI ESG research or if such rating is not available an equivalent internal rating assigned by the Investment Manager. ESG investment strategy is based on three pillars: (i) Sector exclusion according to the UBP Responsible Investment policy; (ii) ESG integration to select issuers through the analysis of environmental, social and governance factors; (iii) a preference for Green, Social and Sustainability bonds.

The Fund uses to the SOFR Overnight Rate (the "Benchmark") for performance comparison. The Benchmark is not representative of the risk profile of the Fund and the performance of the Fund is likely to be significantly different from that ot the Benchmark because the Investment Manager has significant discretion to deviate from its securities and weighting.

The Fund may invest its net assets up to:
- 10% in Emerging countries.

The average maturity of the bond portfolio excluding cash can be expected to range between 1 and 2.5 years but will not exceed 3 years at any time. As such, this Fund cannot be considered as a money market fund. The Fund's investments are expected to carry on average a higher risk than a typical money market investment, in particular in terms of credit risk (maturity profile, ratings profile, average spread duration) and due to the before mentioned use of derivative instruments.

The Fund’s base currency is USD.

The recommended holding period is determined to allow sufficient time for this product to reach its objectives and provide a consistent return less dependent on market fluctuations. Nevertheless, such return is not guaranteed.
The return of the product is determined using the Net Asset Value (NAV) calculated by the Administrative Agent. This return depends mainly on the market value fluctuations of the underlying investments.

The share currency risk in relation to the Fund’s base currency is mainly hedged.

Any income received by the Fund is reinvested (capitalisation share).

INTENDED RETAIL INVESTORS

The Fund is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The Fund is also suitable for investors who may bear capital losses, who do not need capital guarantee, who are looking for growing their capital and who wish to hold their investment over 1 year.

OTHER INFORMATION

Depositary: BNP Paribas S.A., Luxembourg Branch.

Administrative, Registrar and Transfer Agent: CACEIS Bank, Luxembourg Branch.

Assets segregation: Please refer to the section "What happens if the product is unable to pay out?".

Dealing - Conversion of shares: Please refer to the section "How long should I hold it and can I take my money out early?".

Minimum initial investment: None.

SFDR Classification: Article 8.

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, NAVs) are available free of charge in English on www.ubp.com or by making a written request to the registered office of the product manufacturer.

What are the risks and what could I get in return?

Risk indicator

1	**2**	3	4	5	6	7

Lower risk **Higher risk**

The risk indicator assumes you keep the product for 1 year.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level. Poor market conditions are very unlikely to impact the Fund's capacity to pay you.

Be aware of currency risk. You will receive payments in a currency other than your local currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Please refer to the prospectus for more information on the specific and material risks relevant to the Fund not included in the summary risk indicator.

This Fund does not include any protection from future market performance, so you could lose some or all of your investment. If the Fund is not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: **Example investment:**		**1 year** **GBP 10'000**	
		If you exit after 1 year	
Scenarios			
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress scenario	**What you might get back after costs**	GBP 9'320	
	Average return each year	-6.8%	
Unfavourable scenario	**What you might get back after costs**	GBP 9'420	This type of scenario occurred for an investment in the product between March 2019 and March 2020.
	Average return each year	-5.8%	
Moderate scenario	**What you might get back after costs**	GBP 9'780	This type of scenario occurred for an investment in the product between August 2018 and August 2019.
	Average return each year	-2.2%	
Favourable scenario	**What you might get back after costs**	GBP 10'430	This type of scenario occurred for an investment in the product between April 2023 and April 2024.
	Average return each year	4.3%	

The stress scenario shows what you might get back in extreme market circumstances.

What happens if the product is unable to pay out?

There is no guarantee in place against the default of the Fund and you could lose your capital if this happens.

The Fund's assets are held with BNP Paribas S.A., Luxembourg Branch and are segregated from the assets of other sub-funds of the SICAV and from the assets of the Depositary. The assets of the Fund cannot be used to pay the debts of other sub-funds.

In the event of insolvency of the Depositary, the Fund may suffer a financial loss.

In the event of insolvency of the product manufacturer, the Fund's assets will not be affected.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time (*)

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- GBP 10'000 is invested.

Investment of GBP 10'000	**If you exit after 1 year**
Total costs	GBP 347
Annual cost impact	3.5%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.3% before costs and -2.2% after costs.

These figures include the maximum subscription fee that the intermediary(ies) involved in the subscription process may charge (up to 3.00% of your investment). The intermediary will inform you of the actual charge.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	**Up to** 3.00% of your investment. (payable to the intermediary(ies) - if applicable)	**Up to** GBP 300
Exit costs	There is no exit fee for this product.	GBP 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.39% of the value of your investment per year. This is an estimate based on actual costs over the last year.	GBP 39
Transaction costs	0.08% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	GBP 8
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	GBP 0

How long should I hold it and can I take my money out early?

Recommended holding period (RHP): 1 year.

The RHP is determined to allow sufficient time for this product to reach its objectives and to provide a consistent return less dependent on market fluctuations. Investors should be prepared to remain invested for at least 1 year but can nevertheless redeem their investment at any time, or hold the latter for a longer period of time.

The Net Asset Value (NAV) is daily except if it is not a full bank business day in Luxembourg or in the United States (each a Business Day). The NAV is calculated the following full bank business day in Luxembourg (Calculation Day). Redemptions are possible on each NAV date. All redemption requests must be received in good order by the Registrar and Transfer Agent prior to 13:00 (Luxembourg time) one (1) full bank business day in Luxembourg prior to the Calculation Day. Redemption proceeds shall be paid within one (1) Business Day following the Calculation Day.

Details of the closing days are available here: https://www.ubp.com/en/our-offices/ubp-asset-management-europe-sa.

Conversion of shares is allowed within the Fund or to another sub-fund free of charge.

Please refer to the prospectus for further details.

How can I complain?

Complaints can be sent in written form by e-mail (LuxUBPAMcompliance@ubp.com) or to the following address of the product manufacturer at:
UBP Asset Management (Europe) S.A., 8, rue Henri M. Schnadt, L-2530 Luxembourg, Grand Duchy of Luxembourg.

Other relevant information

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, NAVs) are available free of charge in English on www.ubp.com or by making a written request to the registered office of the product manufacturer.

The past performance over last 10 years and the latest performance scenarios are available on website https://download.alphaomega.lu/perfscenario_LU0782382245_CH_en.pdf.

The Swiss representative and paying agent is Union Bancaire Privée, UBP SA, 96-98, rue du Rhône, 1211 Geneva 1, Switzerland (UBP). The prospectus, articles of association, KIDs and annual and semi-annual reports may be obtained free of charge from the Swiss representative.