

Lyxor Investment Funds

Société d'Investissement à Capital Variable

R.C.S. Luxembourg B 116.875

**Unaudited semi-annual report
as at June 30, 2021**

No subscriptions can be received on the basis of these financial statements. Subscriptions are only valid if made on the basis of the current prospectus and the Key Investor Information Document ("KIID"), accompanied by a copy of the latest annual report including the audited financial statements and a copy of the latest semi-annual report, if published thereafter.

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The following sub-funds of the Company are not registered in Germany according to Section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch):

- Lyxor Investment Funds - LYXOR SILVER MULTI ASSET
- Lyxor Investment Funds - Planet Global Balanced
- Lyxor Investment Funds - Planet Global Equity

Shares of the above mentioned sub-funds are not allowed to be distributed in Germany.

Organisation and Administration

Registered Office

28-32, Place de la gare,
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Grand Duchy of Luxembourg

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Lyxor Asset Management S.A.S.
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Depository and Paying Agent

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Administrative, Corporate and Domiciliary Agent

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(operational center)
28-32, Place de la gare,
L-1616 Luxembourg
Grand Duchy of Luxembourg

Registrar and Transfer Agent

Société Générale Luxembourg
(operational center)
28-32, Place de la gare,
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Grand Duchy of Luxembourg

Auditor

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Grand Duchy of Luxembourg

Legal Advisors

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L-1340 Luxembourg
Grand Duchy of Luxembourg

Investment Manager

Lyxor International Asset Management S.A.S.
17, cours Valmy,
F-92987 Paris-La Défense
France

Investment Manager of the following sub-funds:

- Lyxor Investment Funds - Lyxor Conservative Allocation
- Lyxor Investment Funds - Lyxor Flexible Allocation
- Lyxor Investment Funds - EuroGovies Risk Balanced
- Lyxor Investment Funds - Lyxor Silver Multi Asset
- Lyxor Investment Funds - Lyxor Euro 6M
- Lyxor Investment Funds - GARI Euro Equity Dynamic Overlay

General information on the Company

Lyxor Investment Funds (the "Company") was incorporated on June 7, 2006 under Luxembourg laws as a *Société d'Investissement à Capital Variable* ("SICAV") for an unlimited period of time. The Company is governed by the provisions of Part I of the Luxembourg amended Law of December 17, 2010 relating to undertakings for collective investment.

The Articles of Incorporation have been deposited with the Register of Commerce and Companies of Luxembourg and were published in the *Mémorial, Recueil des Sociétés et Associations* (the "Mémorial") of June 22, 2006. The Articles of Incorporation have been amended on June 26, 2006 to change the name of the Company from QUANTIC to Lyxor QUANTIC. Such amendment has been published on July 14, 2006. The Articles of Incorporation have been amended on September 28, 2010 to change the name of the Company from Lyxor QUANTIC to Lyxor Quantitative Fund. Such amendment has been published on October 15, 2010. The Articles of Incorporation have been amended on May 25, 2012 (such amendment has been published on June 6, 2012), on November 10, 2016 (such amendment has been published on December 1, 2016) to change the name of the Company from Lyxor Quantitative Fund to Lyxor Investment Funds and for the last time on November 19, 2020 (such amendment has been published on December 9, 2020). The Company is registered with the Register of Commerce and Companies of Luxembourg under number B 116 875.

The Company aims to provide investors with professionally managed Sub-Funds investing in a wide range of transferable securities, money market instruments and other permitted assets in accordance with Part I of the Luxembourg amended Law of December 17, 2010 (the "2010 Law") on undertakings for collective investment in order to achieve an optimum return from capital invested while reducing investment risk through diversification.

As at June 30, 2021, nine Sub-Funds are available:

- Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION
- Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION
- Lyxor Investment Funds - EuroGovies Risk Balanced
- Lyxor Investment Funds - LYXOR SILVER MULTI ASSET
- Lyxor Investment Funds - GARI European Equity
- Lyxor Investment Funds - Planet Global Balanced
- Lyxor Investment Funds - Planet Global Equity
- Lyxor Investment Funds - Lyxor Euro 6M
- Lyxor Investment Funds - GARI Euro Equity Dynamic Overlay

Within each Sub-Fund, the Company may create different Classes of Shares which are entitled to dividend payments ("Distribution Shares") or with earnings reinvested ("Capitalisation Shares"), or which differ also by the targeted investors, their reference currencies, by the management fees or the subscription / redemption charges.

The amounts invested in the several Classes of shares of one Sub-Fund are themselves invested in a common underlying portfolio of investments within the Sub-Fund, although the Net Asset Value per share of each Class of shares may differ as a result of either the distribution policy, the *taxe d'abonnement* and/or the management fees and/or the subscription and redemption fees for each Class.

The Sub-Fund Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION may issue the following Classes of Shares, in registered form, subject to different terms and conditions described below:

Class M (EUR)	Class A (EUR)	Class I (EUR)
Class M (USD)	Class A (USD)	Class I (USD)
Class M (GBP)	Class A (GBP)	Class I (GBP)
Class M (CHF)	Class A (CHF)	Class I (CHF)
Class M (JPY)	Class A (JPY)	Class I (JPY)
Class M (SEK)	Class A (SEK)	Class I (SEK)
Class M (NOK)	Class A (NOK)	Class I (NOK)
Class M (SGD)	Class A (SGD)	Class I (SGD)
Class M (HKD)	Class A (HKD)	Class I (HKD)
Class M (CAD)	Class A (CAD)	Class I (CAD)
Class M (DKK)	Class A (DKK)	Class I (DKK)

General information on the Company (continued)

Class M (BRL) Class M (RMB)	Class A (BRL) Class A (RMB)	Class I (BRL) Class I (RMB)
Class B (EUR) Class B (USD) Class B (GBP) Class B (CHF) Class B (JPY) Class B (SEK)	Class D-B (EUR) Class D-B (USD) Class D-B (GBP) Class D-B (CHF) Class D-B (JPY) Class D-B (SEK)	
Class D-M (EUR) Class D-M (USD) Class D-M (GBP) Class D-M (CHF) Class D-M (JPY) Class D-M (SEK) Class D-M (NOK) Class D-M (SGD) Class D-M (HKD) Class D-M (CAD) Class D-M (DKK) Class D-M (BRL) Class D-M (RMB)	Class D-A (EUR) Class D-A (USD) Class D-A (GBP) Class D-A (CHF) Class D-A (JPY) Class D-A (SEK) Class D-A (NOK) Class D-A (SGD) Class D-A (HKD) Class D-A (CAD) Class D-A (DKK) Class D-A (BRL) Class D-A (RMB)	Class D-I (EUR) Class D-I (USD) Class D-I (GBP) Class D-I (CHF) Class D-I (JPY) Class D-I (SEK) Class D-I (NOK) Class D-I (SGD) Class D-I (HKD) Class D-I (CAD) Class D-I (DKK) Class D-I (BRL) Class D-I (RMB)
Class SI (EUR) Class SI (USD) Class SI (GBP) Class SI (CHF) Class SI (JPY) Class SI (SEK) Class SI (NOK) Class SI (HKD)	Class D-SI (EUR) Class D-SI (USD) Class D-SI (GBP) Class D-SI (CHF) Class D-SI (JPY) Class D-SI (SEK) Class D-SI (NOK) Class D-SI (HKD)	

Class M and D-M Shares are only available to investors through distributors.

Class A, B, D-A and D-B Shares are available to all investors.

Class I and D-I Shares are only available to institutional investors within the meaning of article 174 of the 2010 Law.

Class S-I and D-SI Shares are only available to institutional investors within the meaning of article 174 of the 2010 Law.

Class M, A, I, B and SI Shares are capitalisation Shares.

Class D-M, D-A, D-I, D-B and D-SI Shares are distribution Shares.

Shares will be issued in registered form.

Fractions of Shares will be issued to three decimal places.

In order to protect Shareholders of Classes not denominated in EUR from the impact of currency movements, assets which are denominated in EUR will be hedged back to the Class currency.

The Sub-Fund Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION may issue the following Classes of Shares, in registered form, subject to different terms and conditions described below:

Class M (EUR)	Class D-M (EUR)
Class M (USD)	Class D-M (USD)
Class M (GBP)	Class D-M (GBP)
Class M (CHF)	Class D-M (CHF)
Class M (JPY)	Class D-M (JPY)
Class M (SEK)	Class D-M (SEK)

General information on the Company (continued)

Class M (NOK)	Class D-M (NOK)
Class M (HKD)	Class D-M (HKD)
Class A (EUR)	Class D-A (EUR)
Class A (USD)	Class D-A (USD)
Class A (GBP)	Class D-A (GBP)
Class A (CHF)	Class D-A (CHF)
Class A (JPY)	Class D-A (JPY)
Class A (SEK)	Class D-A (SEK)
Class A (NOK)	Class D-A (NOK)
Class A (HKD)	Class D-A (HKD)
Class AS (USD)	
Class AS (AUD)	
Class I (EUR)	Class D-I (EUR)
Class I (USD)	Class D-I (USD)
Class I (GBP)	Class D-I (GBP)
Class I (CHF)	Class D-I (CHF)
Class I (JPY)	Class D-I (JPY)
Class I (SEK)	Class D-I (SEK)
Class I (NOK)	Class D-I (NOK)
Class I (HKD)	Class D-I (HKD)
Class SI (EUR)	Class D-SI (EUR)
Class SI (USD)	Class D-SI (USD)
Class SI (GBP)	Class D-SI (GBP)
Class SI (CHF)	Class D-SI (CHF)
Class SI (JPY)	Class D-SI (JPY)
Class SI (SEK)	Class D-SI (SEK)
Class SI (NOK)	Class D-SI (NOK)
Class SI (HKD)	Class D-SI (HKD)
Class B (GBP)	Class D-B (GBP)
Class B (EUR)	Class D-B (EUR)
Class B (USD)	Class D-B (USD)
Class B (CHF)	Class D-B (CHF)
Class B (SEK)	Class D-B (SEK)
Class R (GBP)	Class D-R (GBP)
Class R (EUR)	Class D-R (EUR)
Class R (USD)	Class D-R (USD)
Class R (CHF)	Class D-R (CHF)
Class R (SEK)	Class D-R (SEK)
Class RP (EUR)	
Class RP (USD)	
Class RP (GBP)	
Class RP (CHF)	
Class RP (JPY)	
Class RP (SEK)	
Class RP (NOK)	
Class RP (HKD)	
Class X-M (EUR)	
Class X-M (USD)	
Class N (EUR)	Class D-N (EUR)
Class N (USD)	Class D-N (USD)
Class N (CHF)	Class D-N (CHF)

General information on the Company (continued)

Class A Shares are Capitalisation Shares and are available to all investors.

Class AS Shares are Capitalisation Shares and are only available to Japanese institutional investors within the meaning of article 174 of the 2010 Law.

Class M Shares are Capitalisation Shares and are only available to investors through distributors.

Class I Shares are Capitalisation Shares and are only available to institutional investors within the meaning of article 174 of the 2010 Law.

Class X-M Shares are Capitalisation Shares and are available to specific investors.

Class D-A Shares are Distribution Shares only available to all investors.

Class D-M Shares are Distribution Shares only available to investors through distributors.

Class D-I Shares are Distribution Shares only available to institutional investors within the meaning of article 174 of the 2010 Law.

Class B Shares are Capitalisation Shares and are available to all investors.

Class R Shares are Capitalisation Shares and are available to all investors.

Class D-B Shares are Distribution Shares and are available to all investors.

Class D-R Shares are Distribution Shares and are available to all investors.

Class SI Shares are Capitalisation Shares and are available to institutional investors within the meaning of article 174 of the 2010 Law.

Class D-SI Shares are Distribution Shares only available to institutional investors within the meaning of article 174 of the 2010 Law.

Class N Shares are Capitalisation Shares and are only available to investors through distributors.

Class D-N Shares are Distribution Shares and are only available to investors through distributors.

Class RP Shares are Capitalisation Shares and are available to:

- financial intermediaries and distributors that are prohibited by local laws or regulations applicable to them to receive and / or keep any commissions on management fees;
- financial intermediaries and distributors providing portfolio management and investment advisory services on an independent basis (as defined by EU Directive 2014/65/EU on markets in financial instruments ("MiFID II")) within the European Union;
- financial intermediaries and distributors providing investment advisory services on a non-independent basis (as defined by MiFID II) within the European Union and who have agreed with their client not to receive and retain any commissions on management fees; and
- any other investors who have agreed with their clients not to receive any commissions on management fees.

Shares will be issued in registered form.

Fractions of Shares will be issued to three decimal places.

In order to protect Shareholders of Classes not denominated in EUR from the impact of currency movements, assets which are denominated in EUR will be hedged back to the Class currency.

The Sub-Fund Lyxor Investment Funds - EuroGovies Risk Balanced may issue the following Classes of Shares, in registered form, subject to different terms and conditions described below:

Class I (EUR)	Class D-I (EUR)
Class I (USD)	Class D-I (USD)
Class I (GBP)	Class D-I (GBP)
Class I (CHF)	Class D-I (CHF)
Class I (JPY)	Class D-I (JPY)
Class I (SEK)	Class D-I (SEK)
Class I (NOK)	Class D-I (NOK)

General information on the Company (continued)

Class I (HKD)	Class D-I (HKD)
Class I (CZK)	Class D-I (CZK)
Class I (BGN)	Class D-I (BGN)
Class I (RON)	Class D-I (RON)
Class I (HRK)	Class D-I (HRK)
Class I (ZAR)	Class D-I (ZAR)
Class SI (EUR)	Class D-SI (EUR)
Class SI (USD)	Class D-SI (USD)
Class SI (GBP)	Class D-SI (GBP)
Class SI (CHF)	Class D-SI (CHF)
Class SI (JPY)	Class D-SI (JPY)
Class SI (SEK)	Class D-SI (SEK)
Class SI (NOK)	Class D-SI (NOK)
Class SI (HKD)	Class D-SI (HKD)
Class SI (CZK)	Class D-SI (CZK)
Class SI (BGN)	Class D-SI (BGN)
Class SI (RON)	Class D-SI (RON)
Class SI (HRK)	Class D-SI (HRK)
Class SI (ZAR)	Class D-SI (ZAR)
Class B (EUR)	Class D-B (EUR)
Class B (USD)	Class D-B (USD)
Class B (GBP)	Class D-B (GBP)
Class B (CHF)	Class D-B (CHF)
Class B (JPY)	Class D-B (JPY)
Class B (SEK)	Class D-B (SEK)
Class B (NOK)	Class D-B (NOK)
Class B (HKD)	Class D-B (HKD)
Class B (CZK)	Class D-B (CZK)
Class B (BGN)	Class D-B (BGN)
Class B (RON)	Class D-B (RON)
Class B (HRK)	Class D-B (HRK)
Class B (ZAR)	Class D-B (ZAR)
Class XI (EUR)	

Classes I Shares are Capitalisation Shares and are only available to institutional investors within the meaning of article 174 of the 2010 Law.

Classes D-I Shares are Distribution Shares and are only available to institutional investors within the meaning of article 174 of the 2010 Law.

Class SI Shares are Capitalisation Shares and Class D-SI Shares are Distribution Shares. Both Classes SI and D-SI Shares are available to specific institutional investors.

Class B Shares are Capitalisation shares and Class D-B Shares are Distribution Shares. Both Classes B and D-B Shares are only available to institutional investors within the meaning of article 174 of the 2010 Law.

Class XI Shares are Capitalisation Shares and only available to specific institutional investors.

Shares will be issued in registered form.

Fractions of Shares will be issued to four decimal places.

In order to protect Shareholders of Classes not denominated in EUR from the impact of currency movements, assets which are denominated in EUR will be hedged back to the Class currency.

The Sub-Fund Lyxor Investment Funds - LYXOR SILVER MULTI ASSET may issue the following Classes of Shares, in registered form, subject to different terms and conditions described below:

Class D (EUR) Shares are available to all investors and are Distribution Shares.

General information on the Company (continued)

Class I (EUR) Shares are available to institutional investors selected by the Management Company and are Distribution Shares. Shares will be issued in registered form.

Fractions of Shares will be issued to three decimal places.

The Sub-Fund Lyxor Investment Funds - GARI European Equity may issue the following Classes of Shares, in registered form, subject to different terms and conditions described below:

Class SB (EUR)	Class SI (EUR)
Class SB (GBP)	Class SI (GBP)
Class SB (CHF)	Class SI (CHF)
Class SB (USD)	Class SI (USD)
Class B (EUR)	Class I (EUR)
Class B (GBP)	Class I (GBP)
Class B (CHF)	Class I (CHF)
Class B (USD)	Class I (USD)
Class G (EUR)	Class R (EUR)
Class G (GBP)	Class R (GBP)
Class G (CHF)	Class R (CHF)
Class G (USD)	Class R (USD)
Class N (EUR)	Class X (EUR)
Class N (GBP)	
Class N (CHF)	
Class N (USD)	

Class SB, SI, B and I Shares are only available to institutional investors within the meaning of article 174 of the 2010 Law.

Class G and R Shares are available to all investors.

Class N Shares are only available to investors through distributors.

Class X Shares are only available to feeder funds managed by the Management Company and its affiliates.

Class SB, SI, B, I, G, R, N and X Shares are Capitalisation Shares.

Shares will be issued in registered form.

Fractions of Shares will be issued to three decimal places.

In order to protect Shareholders of Classes not denominated in EUR from the impact of currency movements, assets which are denominated in EUR will be hedged back to the Class currency.

The Sub-Fund Lyxor Investment Funds - Planet Global Balanced may issue the following Classes of Shares, in registered form, subject to different terms and conditions described below:

Class I
Class F
Class AR
Class A
Class M

Class I Shares are available to institutional investors within the meaning of article 174 of the 2010 Law.

Class F Shares are only available to the investment of funds managed by Société Générale Private Wealth Management SA ("SGPWM").

Class AR and A Shares are only available to investors through distributors approved by the Management Company.

Class M Shares are available to all investors.

Shares will be issued in registered form.

General information on the Company (continued)

Fractions of Shares will be issued to three decimal places.

In order to protect Shareholders of Classes not denominated in EUR from the impact of currency movements, assets which are denominated in EUR will be hedged back to the Class currency.

The Sub-Fund Lyxor Investment Funds - Planet Global Equity may issue the following Classes of Shares, in registered form, subject to different terms and conditions described below:

Class I
Class F
Class AR
Class A
Class M

Class I Shares are available to institutional investors within the meaning of article 174 of the 2010 Law.

Class F Shares are only available to the investment of funds managed by Société Générale Private Wealth Management SA ("SGPWM").

Class AR and A Shares are only available to investors through distributors approved by the Management Company.

Class M Shares are available to all investors.

Shares will be issued in registered form.

Fractions of Shares will be issued to three decimal places.

In order to protect Shareholders of Classes not denominated in EUR from the impact of currency movements, assets which are denominated in EUR will be hedged back to the Class currency.

The Sub-Fund Lyxor Investment Funds - Lyxor Euro 6M may issue the following Classes of Shares, in registered form, subject to different terms and conditions described below:

Class EB (EUR)	Class SI (EUR)
Class EB (USD)	Class SI (USD)
Class EB (GBP)	Class SI (GBP)
Class EB (CHF)	Class SI (CHF)
Class EB (JPY)	Class SI (JPY)
Class I (EUR)	Class R (EUR)
Class I (USD)	Class R (USD)
Class I (GBP)	Class R (GBP)
Class I (CHF)	Class R (CHF)
Class I (JPY)	Class R (JPY)

Class EB Shares are Capitalisation Shares and are available to specific institutional investors. The capacity of the Class EB Shares is limited. Once the maximum capacity of the Class EB is reached, the Class EB will be closed to further subscriptions.

Classes SI Shares are Capitalisation Shares and are available to specific institutional investors.

Classes I Shares are Capitalisation Shares and are only available to institutional investors within the meaning of article 174 of the 2010 Law.

Classes R Shares are Capitalisation Shares and are available to all investors.

Shares will be issued in registered form.

Fractions of Shares will be issued to three decimal places.

General information on the Company (continued)

The Sub-Fund Lyxor Investment Funds - GARI Euro Equity Dynamic Overlay may issue the following Classes of Shares, in registered form, subject to different terms and conditions described below:

Class I and D-I
Class R and D-R
Class SSI
Class SI and D-SI
Class X

Share Classes I, D-I, R, D-R, SI and D-SI are available in EUR, GBP, CHF, USD, JPY; Share Classes SSI and X are available in EUR.

Class I and SI Shares are Capitalisation Shares and are available to institutional investors within the meaning of article 174 of the 2010 Law or any other investor as may be determined from time to time by the Management Company.

Class D-I and D-SI are Distribution Shares and are available to institutional investors within the meaning of article 174 of the 2010 Law or any other investor as may be determined from time to time by the Management Company.

Class R Shares are Capitalisation Shares and are available to all investors.

Class D-R Shares are Distribution Shares and are available to all investors.

Class SSI Shares are Capitalisation and/or Distribution Shares and are reserved to feeder funds managed by the Management Company and or the Investment Manager.

Class X Shares are Capitalisation Shares and are reserved to feeder funds managed by the Management Company and/or the Investment Manager.

Shares will be issued in registered form.

Fractions of Shares will be issued to three decimal places.

The objective of the Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION Sub-Fund is to provide a net capital appreciation (taking into account all fees and expenses attributable to the Sub-Fund) above Euro OverNight Index

Average (the "EONIA") or the equivalent money market rate in the relevant currency of the Class of Shares, over a 3 to 5 years horizon with an annual volatility target level of 3%. The Sub-Fund has flexible investment approach to generate a performance in most market environments. It will invest in a diversified portfolio of liquid instruments.

The Sub-Fund seeks to achieve its objective by using a dynamic asset allocation process on a broad and diversified set of liquid asset classes.

The objective of the Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION Sub-Fund is to provide a net capital appreciation (taking into account all fees and expenses attributable to the Sub-Fund) above EONIA or the equivalent money market rate in the relevant currency of the Class of Shares, over a 3 to 5 years horizon with an annual volatility target level of 8%. The Sub-Fund has an flexible investment approach to generate performance in most market environments. It will invest in a diversified portfolio of liquid instruments.

The Sub-Fund seeks to achieve its objective by using dynamic asset allocation process on a broad and diversified set of liquid asset classes.

The objective of the Lyxor Investment Funds - EuroGovies Risk Balanced Sub-Fund is to provide a net capital appreciation (taking into account all fees and expenses attributable to the Sub-Fund) over a 3 to 5 years period.

The Sub-Fund seeks to achieve its objective by applying an active debt securities selection overlay to the proprietary risk-based asset allocation methodology developed by Lyxor.

The objective of the Lyxor Investment Funds - LYXOR SILVER MULTI ASSET Sub-Fund is to provide a net capital appreciation (taking into account all fees and expenses attributable to the Sub-Fund) above EONIA or the equivalent money market rate in the relevant currency of the Class of Shares, over a 3 to 5 years horizon with a level of annual volatility target level of 8%. The Sub-Fund has an flexible investment approach to generate performance in most market environments. It will invest in a diversified portfolio of liquid instruments.

General information on the Company (continued)

The Sub-Fund seeks to achieve its objective by using a dynamic asset allocation process on a broad and diversified set of liquid asset classes.

The objective of the Lyxor Investment Funds - GARI European Equity Sub-Fund is to outperform the MSCI Europe Index Net Total Return (EUR) over a long term horizon by exploiting investment opportunities on the equity markets. The Management Company's objective is to build a Growing And Resilient Investment ("GARI") portfolio over the long term.

The Sub-Fund seeks to achieve its objective by investing primarily in equity listed on stock exchanges.

The objective of the Lyxor Investment Funds - Planet Global Balanced Sub-Fund is to seek to provide capital appreciation over the investment horizon by investing in a diversified portfolio of financial assets.

The Sub-Fund's investment strategy is based on proprietary and systematic methodology, using tools developed by the Management Company. The allocation process rests on the combination of a strategic asset allocation and a tactical asset allocation in order to build a diversified and flexible portfolio.

The strategic allocation seeks to build a portfolio that is well diversified for the long term.

The tactical allocation seeks to benefit from short-term market dynamics.

The objective of the Lyxor Investment Funds - Planet Global Equity Sub-Fund is to seek to provide capital appreciation over the investment horizon by actively investing in equity markets. The Sub-Fund's investment strategy is based on a proprietary and systematic methodology, using tools developed by the Management Company. The allocation process rests on a core-satellite approach relying on geographical, sector-based and thematic equity themes, providing a diversified exposure to global equity markets with a focus on European markets.

The core portfolio is the centrepiece of the Sub-Fund.

The satellite portfolios are portfolios that may invest across one or several sectors.

The objective of the Lyxor Investment Funds - Lyxor Euro 6M Sub-Fund is to provide a net performance above the compounded EONIA rate over a six-month investment horizon.

The Sub-Fund seeks to achieve its objective by applying an active investment strategy. The investment strategy is divided in 3 phases: investment universe definition, portfolio construction and portfolio maintenance.

The objective of the Lyxor Investment Funds - GARI Euro Equity Dynamic Overlay Sub-Fund is to seek to provide an exposure to European equities selected by the Management Company (the "GARI Portfolio") together with an option strategy aiming at reducing the equity risk in the Sub-Fund.

The Sub-Fund seeks to achieve its Investment Objective by providing the investor with an exposure to a portfolio of European equities, determined by the Management Company following a proprietary investment process and to the Option Strategy, intended to reduce the Sub-Fund's equity risk.

Information to the Shareholders

The Annual General Meeting of the Shareholders will be held at the registered office of the Company in Luxembourg each year within four months following the end of the financial year.

Notices of all general meetings will be sent by mail to all registered Shareholders at their registered address at least 8 days prior to such meeting. According to the requirements of the Luxembourg Law, if bearer shares are issued, the notices will be published in the Mémorial and in a Luxembourg newspaper, in addition notices can be published in such other newspaper that the Board of Directors shall determine.

Audited annual reports and unaudited semi-annual reports are sent to the shareholders and are made available for public inspection at each of the registered offices of the Company and the Administrative Agent within four, respectively two months following the relevant accounting period.

The list of changes in the portfolio for the period ended June 30, 2021 is available, free of charge, at the registered office of the Company.

Statement of Net Assets

(expressed in the Sub-Fund's currency)

	Notes	Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION EUR	Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION EUR	Lyxor Investment Funds - EuroGovies Risk Balanced EUR
ASSETS				
Securities portfolio at cost		137 108 693	142 648 490	817 294 641
Net unrealised profit/ (loss)		191 116	2 347 751	502 154
Securities portfolio at market value	2.2	137 299 809	144 996 241	817 796 795
Cash at bank		10 828 217	23 332 920	59 252 673
Receivable for Fund shares issued		-	363 309	-
Receivable for securities sold		494 146	1 591 434	-
Receivable on options		-	-	-
Receivable on swaps		-	-	1 413 558
Receivable on spot exchange		-	-	-
Dividends receivable, net		-	-	-
Interest receivable on bonds		1 167 521	1 133 926	1 540 266
Options bought at market value	2.8, 10	-	69 660	-
Swaps at market value	2.9, 11	186 340	639 580	52 947
Unrealised appreciation on forward foreign exchange contracts	2.6, 9	614 776	83 860	-
Unrealised appreciation on financial futures contracts	2.7, 8	315 612	1 044 836	-
Other assets		-	-	-
		150 906 421	173 255 766	880 056 239
LIABILITIES				
Bank Overdraft		-	168 883	30
Payable for Fund shares redeemed		-	368 560	-
Payable for securities purchased		-	-	33 913 558
Payable for options bought		-	-	-
Payable on swaps		-	-	-
Payable on spot exchange		-	-	-
Management fees payable	3	104 508	166 811	117 728
Performance fees payable	4	278 995	871 349	-
Depository fees payable		-	-	26 330
<i>Taxe d'abonnement payable</i>	7	4 287	6 962	21 399
Administration fees payable	5, 6	37 079	42 672	16 487
Registrar Agent fees payable		-	-	4 194
Professional fees payable		-	-	71 340
Interest and bank charges payable		-	-	1 657
Swaps at market value	2.9, 11	-	-	24 729 328
Unrealised depreciation on forward foreign exchange contracts	2.6, 9	-	14 331	-
Unrealised depreciation on financial futures contracts	2.7, 8	539 419	1 708 002	-
Other liabilities		12 060	16 131	-
		976 348	3 363 701	58 902 051
TOTAL NET ASSETS		149 930 073	169 892 065	821 154 188

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Lyxor Investment Funds - LYXOR SILVER MULTI ASSET EUR	Lyxor Investment Funds - GARI European Equity EUR	Lyxor Investment Funds - Planet Global Balanced EUR
ASSETS				
Securities portfolio at cost		74 247 368	120 680 790	374 422
Net unrealised profit/ (loss)		507 553	11 536 902	31 176
Securities portfolio at market value	2.2	74 754 921	132 217 692	405 598
Cash at bank		11 303 116	362 193	22 495
Receivable for Fund shares issued		-	-	-
Receivable for securities sold		524 613	7 442 219	21 803
Receivable on options		8 736	-	-
Receivable on swaps		-	-	-
Receivable on spot exchange		-	1 486 044	-
Dividends receivable, net		2 780	92 965	-
Interest receivable on bonds		630 621	-	-
Options bought at market value	2.8, 10	127 635	-	-
Swaps at market value	2.9, 11	236 700	-	-
Unrealised appreciation on forward foreign exchange contracts	2.6, 9	-	-	-
Unrealised appreciation on financial futures contracts	2.7, 8	306 318	-	-
Other assets		-	-	-
		87 895 440	141 601 113	449 896
LIABILITIES				
Bank Overdraft		-	199 956	1 105
Payable for Fund shares redeemed		-	82 463	-
Payable for securities purchased		-	5 588 585	21 971
Payable for options bought		95 033	-	-
Payable on swaps		-	-	-
Payable on spot exchange		-	1 488 734	-
Management fees payable	3	33 920	70 657	283
Performance fees payable	4	776 968	-	-
Depository fees payable		-	12 562	-
<i>Taxe d'abonnement payable</i>	7	2 168	3 514	-
Administration fees payable	5, 6	5 474	19 653	109
Registrar Agent fees payable		-	2 125	-
Professional fees payable		-	18 025	-
Interest and bank charges payable		-	16 894	-
Swaps at market value	2.9, 11	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2.6, 9	-	-	-
Unrealised depreciation on financial futures contracts	2.7, 8	581 612	-	-
Other liabilities		5 587	10 572	49
		1 500 762	7 513 740	23 517
TOTAL NET ASSETS		86 394 678	134 087 373	426 379

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Lyxor Investment Funds - Planet Global Equity EUR	Lyxor Investment Funds - Lyxor Euro 6M EUR	Lyxor Investment Funds - GARI Euro Equity Dynamic Overlay EUR
ASSETS				
Securities portfolio at cost		1 378 122	1 359 543 247	339 470 462
Net unrealised profit/ (loss)		255 110	(7 514 782)	26 119 545
Securities portfolio at market value	2.2	1 633 232	1 352 028 465	365 590 007
Cash at bank		17 096	190 411 272	7 409 010
Receivable for Fund shares issued		-	-	-
Receivable for securities sold		14 850	-	-
Receivable on options		-	-	-
Receivable on swaps		-	-	-
Receivable on spot exchange		-	-	-
Dividends receivable, net		-	-	376 923
Interest receivable on bonds		-	7 591 959	-
Options bought at market value	2.8, 10	-	-	-
Swaps at market value	2.9, 11	-	382 934	404 717 553
Unrealised appreciation on forward foreign exchange contracts	2.6, 9	-	-	-
Unrealised appreciation on financial futures contracts	2.7, 8	-	-	-
Other assets		-	217	-
		1 665 178	1 550 414 847	778 093 493
LIABILITIES				
Bank Overdraft		8 843	231	71
Payable for Fund shares redeemed		-	-	367
Payable for securities purchased		12 293	8 322 885	-
Payable for options bought		-	-	-
Payable on swaps		-	-	376 923
Payable on spot exchange		-	-	-
Management fees payable	3	2 301	404 851	209 745
Performance fees payable	4	-	244	-
Depository fees payable		-	171 872	35 281
<i>Taxe d'abonnement payable</i>	7	102	39 798	9 373
Administration fees payable	5, 6	415	47 678	18 783
Registrar Agent fees payable		-	49 611	3 186
Professional fees payable		-	29 919	20 476
Interest and bank charges payable		-	-	12 834
Swaps at market value	2.9, 11	-	231 967	402 487 666
Unrealised depreciation on forward foreign exchange contracts	2.6, 9	1 622	-	-
Unrealised depreciation on financial futures contracts	2.7, 8	-	-	-
Other liabilities		119	51 272	-
		25 695	9 350 328	403 174 705
TOTAL NET ASSETS		1 639 483	1 541 064 519	374 918 788

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Combined EUR
ASSETS		
Securities portfolio at cost		2 992 746 235
Net unrealised profit/ (loss)		33 976 525
Securities portfolio at market value	2.2	3 026 722 760
Cash at bank		302 938 992
Receivable for Fund shares issued		363 309
Receivable for securities sold		10 089 065
Receivable on options		8 736
Receivable on swaps		1 413 558
Receivable on spot exchange		1 486 044
Dividends receivable, net		472 668
Interest receivable on bonds		12 064 293
Options bought at market value	2.8, 10	197 295
Swaps at market value	2.9, 11	406 216 054
Unrealised appreciation on forward foreign exchange contracts	2.6, 9	698 636
Unrealised appreciation on financial futures contracts	2.7, 8	1 666 766
Other assets		217
		3 764 338 393
LIABILITIES		
Bank Overdraft		379 119
Payable for Fund shares redeemed		451 390
Payable for securities purchased		47 859 292
Payable for options bought		95 033
Payable on swaps		376 923
Payable on spot exchange		1 488 734
Management fees payable	3	1 110 804
Performance fees payable	4	1 927 556
Depositary fees payable		246 045
<i>Taxe d'abonnement payable</i>	7	87 603
Administration fees payable	5, 6	188 350
Registrar Agent fees payable		59 116
Professional fees payable		139 760
Interest and bank charges payable		31 385
Swaps at market value	2.9, 11	427 448 961
Unrealised depreciation on forward foreign exchange contracts	2.6, 9	15 953
Unrealised depreciation on financial futures contracts	2.7, 8	2 829 033
Other liabilities		95 790
		484 830 847
TOTAL NET ASSETS		3 279 507 546

The accompanying notes form an integral part of these financial statements.

Statistical information

Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION

	Currency	30/06/21	31/12/20	31/12/19
Class A (CHF)				
Number of shares		-	69.000	99.000
Net asset value per share	CHF	-	947.98	934.59
Class A (EUR)				
Number of shares		47 570.559	48 483.231	56 823.374
Net asset value per share	EUR	109.61	107.87	106.04
Class I (EUR)				
Number of shares		34 637.650	31 826.715	37 758.380
Net asset value per share	EUR	1 198.77	1 177.50	1 152.37
Class I (JPY)				
Number of shares		-	-	4 853.060
Net asset value per share	JPY	-	-	99 943.00
Class I (USD)				
Number of shares		77 112.506	77 112.506	55 937.960
Net asset value per share	USD	1 276.19	1 248.57	1 206.95
Class M (EUR)				
Number of shares		1 000.000	1 000.000	1 000.000
Net asset value per share	EUR	106.92	105.26	103.78
Class SI (EUR)				
Number of shares		18 578.179	18 578.179	18 578.179
Net asset value per share	EUR	1 082.04	1 060.75	1 037.12
Total Net Assets	EUR	149 930 073	140 852 325	133 228 865

Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION

	Currency	30/06/21	31/12/20	31/12/19
Class A (EUR)				
Number of shares		17 358.091	11 915.799	11 083.886
Net asset value per share	EUR	1 315.43	1 243.46	1 147.45
Class A (CHF)				
Number of shares		343.410	392.888	486.888
Net asset value per share	CHF	1 208.26	1 143.39	1 052.27
Class A (USD)				
Number of shares		100.000	100.000	100.000
Net asset value per share	USD	1 238.27	1 165.27	1 054.13

Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION

	Currency	30/06/21	31/12/20	31/12/19
Class AS (AUD)				
Number of shares		41 032.207	45 687.956	28 553.859
Net asset value per share	AUD	141.66	132.70	120.26
Class AS (USD)				
Number of shares		14 761.190	15 200.470	7 677.934
Net asset value per share	USD	145.11	135.45	120.86
Class B (GBP)				
Number of shares		147.937	147.937	370.372
Net asset value per share	GBP	1 456.21	1 363.02	1 237.02
Class B (USD)				
Number of shares		100.000	100.000	100.000
Net asset value per share	USD	1 269.16	1 185.20	1 059.25
Class D-I (EUR)				
Number of shares		27 365.850	27 365.850	27 365.850
Net asset value per share	EUR	1 275.57	1 203.10	1 136.03
Class D-M (EUR)				
Number of shares		175.000	495.000	2 100.000
Net asset value per share	EUR	112.04	106.18	97.92
Class I (EUR)				
Number of shares		44 666.988	44 857.387	80 759.820
Net asset value per share	EUR	1 540.90	1 453.36	1 332.27
Class I (GBP)				
Number of shares		82.129	96.129	131.144
Net asset value per share	GBP	1 403.85	1 320.87	1 206.26
Class I (USD)				
Number of shares		6 662.735	6 294.422	4 260.313
Net asset value per share	USD	1 472.80	1 382.92	1 247.92
Class M (EUR)				
Number of shares		17 677.480	21 303.280	25 931.538
Net asset value per share	EUR	142.19	134.74	124.37
Class M (USD)				
Number of shares		4 119.438	2 854.152	3 207.152
Net asset value per share	USD	142.52	134.45	122.03
Class R (GBP)				
Number of shares		100.000	114.947	114.947
Net asset value per share	GBP	1 428.22	1 338.35	1 217.27

Statistical information (continued)

Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION

	Currency	30/06/21	31/12/20	31/12/19
Class SI (EUR)				
Number of shares		19 179.165	19 179.165	19 179.165
Net asset value per share	EUR	1 324.06	1 240.93	1 126.74
Total Net Assets	EUR	169 892 065	153 646 409	186 054 024

Lyxor Investment Funds - EuroGovies Risk Balanced

	Currency	30/06/21	31/12/20	31/12/19
Class I (EUR)				
Number of shares		7 070.9309	3 751.8464	3 209.6614
Net asset value per share	EUR	97 611.2936	97 822.1175	97 854.9593
Class I (USD)				
Number of shares		-	-	250.0000
Net asset value per share	USD	-	-	104 828.7546
Class SI (EUR)				
Number of shares		970.0000	970.0000	800.0000
Net asset value per share	EUR	99 136.6199	99 325.0234	99 308.8545
Class XI (EUR)				
Number of shares		3 489.0000	3 489.0000	4 544.0000
Net asset value per share	EUR	9 971.0386	9 988.9969	9 985.3291
Total Net Assets	EUR	821 154 188	498 210 443	462 248 866

Lyxor Investment Funds - LYXOR SILVER MULTI ASSET

	Currency	30/06/21	31/12/20	31/12/19
Class I (EUR)				
Number of shares		76 200.861	69 516.170	92 167.023
Net asset value per share	EUR	1 133.77	1 095.13	1 033.08
Total Net Assets	EUR	86 394 678	76 129 834	95 216 737

Lyxor Investment Funds - GARI European Equity

	Currency	30/06/21	31/12/20	31/12/19
Class B (EUR)				
Number of shares		31 553.974	33 093.646	48 197.492
Net asset value per share	EUR	1 641.21	1 492.17	1 348.02

Statistical information (continued)

Lyxor Investment Funds - GARI European Equity

	Currency	30/06/21	31/12/20	31/12/19
Class N (EUR)				
Number of shares		11 490.615	11 554.791	50 252.437
Net asset value per share	EUR	140.84	129.13	118.62
Class SB (EUR)				
Number of shares		1 220.977	1 220.977	2 540.312
Net asset value per share	EUR	1 607.60	1 463.43	1 325.33
Class X (EUR)				
Number of shares		63 100.000	69 550.000	-
Net asset value per share	EUR	1 247.52	1 135.08	-
Total Net Assets	EUR	134 087 373	131 605 590	74 299 243

Lyxor Investment Funds - Planet Global Balanced

	Currency	30/06/21	31/12/20	31/12/19
Class I (EUR)				
Number of shares		4 000.000	4 000.000	4 000.000
Net asset value per share	EUR	106.59	99.12	105.52
Total Net Assets	EUR	426 379	396 475	422 073

Lyxor Investment Funds - Planet Global Equity

	Currency	30/06/21	31/12/20	31/12/19
Class A (EUR)				
Number of shares		7 900.413	8 846.049	5 000.000
Net asset value per share	EUR	126.49	112.56	107.62
Class I (EUR)				
Number of shares		5 000.000	5 000.000	5 000.000
Net asset value per share	EUR	128.03	113.52	107.75
Total Net Assets	EUR	1 639 483	1 563 321	1 076 847

Lyxor Investment Funds - Lyxor Euro 6M

	Currency	30/06/21	31/12/20	31/12/19
Class EB (EUR)				
Number of shares		112 160.000	118 710.790	136 067.790
Net asset value per share	EUR	999.9849	1 000.3175	999.5006

Statistical information (continued)

Lyxor Investment Funds - Lyxor Euro 6M

	Currency	30/06/21	31/12/20	31/12/19
Class I (EUR)				
Number of shares		142 578.341	57 958.430	51 096.809
Net asset value per share	EUR	996.9700	997.8496	998.4700
Class R (EUR)				
Number of shares		127 729.383	93 840.166	1 451.000
Net asset value per share	EUR	99.5269	99.6856	100.0163
Class SI (EUR)				
Number of shares		1 277 525.868	893 201.297	1 282 384.232
Net asset value per share	EUR	997.2772	997.9099	999.1279
Total Net Assets	EUR	1 541 064 519	1 077 271 204	1 468 429 461

Lyxor Investment Funds - GARI Euro Equity Dynamic Overlay

	Currency	30/06/21	31/12/20	31/12/19
Class D SI (EUR)				
Number of shares		5 067.820	10 000.000	10 000.000
Net asset value per share	EUR	1 049.6698	1 011.4310	1 037.9849
Class I (EUR)				
Number of shares		132.897	132.176	1.000
Net asset value per share	EUR	1 150.5731	1 073.9687	1 059.1600
Class SI (EUR)				
Number of shares		1.000	1.000	1.000
Net asset value per share	EUR	1 153.4100	1 075.7200	1 059.5600
Class SSI (EUR)				
Number of shares		332 355.697	326 598.229	333 186.101
Net asset value per share	EUR	1 111.5958	1 035.4714	1 061.1954
Total Net Assets	EUR	374 918 788	348 440 458	363 957 527

Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
1 000 000	ADLER REAL ESTATE AG 1.5% 06/12/2021	EUR	1 008 753	997 820	0.67
500 000	ADLER REAL ESTATE AG 1.5% 17/04/2022	EUR	503 250	498 930	0.33
284 000	ALFA LAVAL TREASURY INTERNATIONAL AB 1.375% 12/09/2022	EUR	288 754	288 351	0.19
1 900 000	AMADEUS CAPITAL MARKETS SAU 1.625% 17/11/2021	EUR	1 918 601	1 904 598	1.27
400 000	AMADEUS IT GROUP SA FRN 18/03/2022	EUR	400 200	400 276	0.27
2 331 000	ARCELORMITTAL SA 3.125% 14/01/2022	EUR	2 403 243	2 372 002	1.58
2 280 000	ASAHI GROUP HOLDINGS LTD 0.321% 19/09/2021	EUR	2 286 162	2 282 234	1.52
2 000 000	A2A SPA 3.625% 13/01/2022	EUR	2 076 200	2 042 380	1.36
2 215 000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.4% 06/07/2022	EUR	2 249 175	2 239 454	1.49
1 600 000	BRITISH TELECOMMUNICATIONS PLC 0.5% 23/06/2022	EUR	1 614 400	1 609 904	1.07
2 000 000	CARREFOUR SA 1.75% 15/07/2022	EUR	2 045 620	2 033 420	1.36
2 350 000	CDP RETI SPA 1.875% 29/05/2022	EUR	2 397 987	2 392 606	1.60
2 000 000	CELLNEX TELECOM SA 3.125% 27/07/2022	EUR	2 082 400	2 069 300	1.38
2 000 000	CNH INDUSTRIAL FINANCE EUROPE SA 2.875% 27/09/2021	EUR	2 017 000	2 015 420	1.34
2 700 000	CRITERIA CAIXA SA 1.625% 21/04/2022	EUR	2 759 340	2 740 878	1.83
1 500 000	DISCOVERY COMMUNICATIONS LLC 2.375% 07/03/2022	EUR	1 541 745	1 525 545	1.02
1 000 000	ESSITY AB 0.625% 28/03/2022	EUR	1 007 900	1 004 760	0.67
1 000 000	FASTIGHETS AB BALDER 1.125% 14/03/2022	EUR	1 009 900	1 006 230	0.67
2 000 000	FCA BANK SPA/IRELAND 1.25% 21/06/2022	EUR	2 034 028	2 027 020	1.35
1 500 000	FCC AQUALIA SA 1.413% 08/06/2022	EUR	1 525 500	1 515 030	1.01
1 300 000	FCE BANK PLC 0.869% 13/09/2021	EUR	1 303 125	1 302 106	0.87
500 000	FCE BANK PLC 1.134% 10/02/2022	EUR	503 050	503 065	0.34
3 000 000	FERROVIE DELLO STATO ITALIANE SPA 3.5% 13/12/2021	EUR	3 082 980	3 051 090	2.04
1 800 000	FIAT CHRYSLER FINANCE EUROPE SENC 4.75% 15/07/2022	EUR	1 926 610	1 892 610	1.26
600 000	FLUVIUS SYSTEM OPERATOR CVBA 4.5% 08/11/2021	EUR	618 420	610 242	0.41
2 200 000	FORTUM OYJ 2.25% 06/09/2022	EUR	2 275 775	2 265 472	1.51
1 800 000	HAMBURG COMMERCIAL BANK AG 0.5% 23/05/2022	EUR	1 812 305	1 813 086	1.21
2 000 000	HARMAN FINANCE INTERNATIONAL SCA 2% 27/05/2022	EUR	2 041 800	2 030 000	1.35
2 000 000	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 0.5% 09/08/2022	EUR	2 016 011	2 014 180	1.34
900 000	HITACHI CAPITAL UK PLC 0.125% 29/11/2022	EUR	903 600	903 042	0.60
2 500 000	INFINEON TECHNOLOGIES AG 1.5% 10/03/2022	EUR	2 542 910	2 530 825	1.69
2 500 000	INTERNATIONAL FLAVORS & FRAGRANCES INC 0.5% 25/09/2021	EUR	2 506 604	2 503 150	1.67
948 000	INTESA SANPAOLO SPA 0.875% 27/06/2022	EUR	960 760	958 750	0.64
1 000 000	INTESA SANPAOLO SPA 1% 22/07/2022	EUR	1 015 684	1 013 460	0.68
550 000	ITV PLC 2.125% 21/09/2022	EUR	563 750	562 293	0.38
800 000	KBC GROUP NV 0.75% 01/03/2022	EUR	808 280	806 432	0.54
2 700 000	KINDER MORGAN INC 1.5% 16/03/2022	EUR	2 752 710	2 734 992	1.82
500 000	KONINKLIJKE KPN NV 4.25% 01/03/2022	EUR	524 550	514 535	0.34
1 250 000	LEASEPLAN CORP NV 1% 25/02/2022	EUR	1 266 760	1 261 225	0.84
2 400 000	LEONARDO SPA 5.25% 21/01/2022	EUR	2 497 472	2 471 952	1.65
1 000 000	LOGICOR FINANCING SARL 1.5% 14/11/2022	EUR	1 019 600	1 018 380	0.68
2 345 000	LOUIS DREYFUS CO BV 4% 07/02/2022	EUR	2 438 593	2 404 446	1.60
2 676 000	MCKESSON CORP 0.625% 17/08/2021	EUR	2 684 019	2 676 133	1.78

Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
1 500 000	NATIONAL GRID NORTH AMERICA INC 0.75% 11/02/2022	EUR	1 516 860	1 510 200	1.01
1 000 000	NATWEST MARKETS PLC 0.625% 02/03/2022	EUR	1 008 994	1 007 320	0.67
1 600 000	NIBC BANK NV - EMTN - 1.5% 31/01/2022	EUR	1 626 240	1 617 056	1.08
2 115 000	NIDEC CORP 0.487% 27/09/2021	EUR	2 123 570	2 118 532	1.41
1 500 000	NYKREDIT REALKREDIT AS 0.5% 19/01/2022	EUR	1 509 900	1 506 585	1.00
500 000	NYKREDIT REALKREDIT AS 0.75% 14/07/2021	EUR	501 691	500 200	0.33
2 851 000	PHOENIX PIB DUTCH FINANCE BV 3.625% 30/07/2021	EUR	2 897 542	2 862 660	1.91
1 057 000	PPG INDUSTRIES INC 0.875% 13/03/2022	EUR	1 066 936	1 063 035	0.71
1 135 000	PSA BANQUE FRANCE SA 0.5% 12/04/2022	EUR	1 143 636	1 142 094	0.76
1 000 000	PSA BANQUE FRANCE SA 0.625% 10/10/2022	EUR	1 012 754	1 011 650	0.67
500 000	RCI BANQUE SA 0.75% 26/09/2022	EUR	505 585	505 110	0.34
1 000 000	RCI BANQUE SA 1.25% 08/06/2022	EUR	1 017 120	1 014 150	0.68
2 000 000	SGSP AUSTRALIA ASSETS PTY LTD 2% 30/06/2022	EUR	2 046 760	2 043 840	1.36
2 000 000	SOUTHERN POWER CO 1% 20/06/2022	EUR	2 030 380	2 025 620	1.35
350 000	STRABAG SE 1.625% 04/02/2022	EUR	355 740	353 364	0.24
2 000 000	SYDBANK AS 1.25% 04/02/2022	EUR	2 027 389	2 018 160	1.35
2 800 000	SYNGENTA FINANCE NV 1.875% 02/11/2021	EUR	2 830 090	2 805 516	1.87
1 500 000	TAKEDA PHARMACEUTICAL CO LTD - REGS - 1.125% 21/11/2022	EUR	1 529 255	1 528 380	1.02
2 000 000	TELECOM ITALIA SPA/MILANO 5.25% 10/02/2022	EUR	2 114 640	2 065 360	1.38
3 500 000	TEREGA SA 4.339% 07/07/2021	EUR	3 518 145	3 502 870	2.35
2 300 000	THALES SA 0% 31/05/2022	EUR	2 307 130	2 307 889	1.54
1 000 000	TLG IMMOBILIEN AG 0.375% 23/09/2022	EUR	1 006 413	1 006 020	0.67
1 450 000	TRINITY ACQUISITION PLC 2.125% 26/05/2022	EUR	1 484 510	1 471 924	0.98
700 000	UNICREDIT LEASING CORP IFN SA 0.502% 18/10/2022	EUR	705 462	705 208	0.47
2 000 000	UPJOHN FINANCE BV 0.816% 23/06/2022	EUR	2 029 132	2 019 720	1.35
1 800 000	VALEO SA 0.375% 12/09/2022	EUR	1 807 650	1 809 756	1.21
1 000 000	VOLKSWAGEN LEASING GMBH 0.5% 20/06/2022	EUR	1 009 593	1 007 530	0.67
500 000	VOLVO TREASURY AB 0.1% 24/05/2022	EUR	502 105	502 070	0.33
1 500 000	VOLVO TREASURY AB 1.14% 05/05/2022	EUR	1 527 450	1 519 170	1.01
1 000 000	VONOVIA FINANCE BV 0.75% 25/01/2022	EUR	1 008 200	1 006 410	0.67
2 000 000	VONOVIA FINANCE BV 2.125% 09/07/2022	EUR	2 060 920	2 049 520	1.37
270 000	WESFARMERS LTD 2.75% 02/08/2022	EUR	281 286	279 126	0.19
Total Bonds			119 348 604	118 693 669	79.17
Supranationals, Governments and Local Public Authorities, Debt Instruments					
9 000 000	ITALY BUONI ORDINARI DEL TESORO BOT 0% 14/12/2021	EUR	9 041 217	9 022 500	6.01
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			9 041 217	9 022 500	6.01
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			128 389 821	127 716 169	85.19

Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Investment Funds					
Open-ended Investment Funds					
276 050	ETFS WTI CRUDE OIL - USD	USD	1 128 668	1 525 852	1.02
17 950	ISHARES \$ HIGH YIELD CORPORATE BOND UCITS ETF	USD	1 547 661	1 569 925	1.05
12 600	ISHARES EURO HIGH YIELD CORPORATE BOND UCITS ETF	EUR	1 269 507	1 300 950	0.87
13 500	ISHARES J.P. MORGAN \$ EMERGING MARKETS BOND UCITS ETF	USD	1 255 380	1 271 680	0.85
49 150	ISHARES PHYSICAL GOLD ETC	USD	1 446 632	1 428 413	0.95
1 440	UBS ETC ON UBS BLOOMBERG CMCI COPPER TR INDEX USD	USD	2 071 024	2 486 820	1.65
Total Open-ended Investment Funds			8 718 872	9 583 640	6.39
Total Investment Funds			8 718 872	9 583 640	6.39
Total Investments			137 108 693	137 299 809	91.58

Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Investment Banking and Brokerage Services	19.40	Italy	16.71
Banks	12.46	Netherlands	11.03
Investment Fund	6.39	United States of America	9.36
Governments	6.01	Luxembourg	9.06
Oil, Gas and Coal	4.58	France	8.89
Telecommunications Service Providers	4.55	United Kingdom	6.57
Technology Hardware and Equipment	4.37	Spain	5.76
Electricity	4.22	Germany	5.24
Personal Care, Drug and Grocery Stores	3.81	Japan	3.95
Real Estate Investment and Services	3.71	Ireland	3.72
Gas, Water and Multi-utilities	3.38	Sweden	2.88
Aerospace and Defense	3.19	Denmark	2.68
Chemicals	2.38	Australia	1.55
Industrial Transportation	2.04	Finland	1.51
Food Producers	1.60	Jersey	1.02
Industrial Metals and Mining	1.58	Belgium	0.94
Beverages	1.52	Romania	0.47
Automobiles and Parts	1.21	Austria	0.24
Media	1.02		
Pharmaceuticals and Biotechnology	1.02		
Non-life Insurance	0.98		
Real Estate Investment Trusts	0.67		
Finance and Credit Services	0.60		
Software and Computer Services	0.27		
Construction and Materials	0.24		
Industrial Engineering	0.19		
Retailers	0.19		
	91.58		91.58

Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
1 000 000	ADLER REAL ESTATE AG 1.5% 17/04/2022	EUR	1 006 500	997 860	0.59
1 000 000	ALD SA FRN 16/07/2021	EUR	1 000 535	1 000 190	0.59
190 000	ALFA LAVAL TREASURY INTERNATIONAL AB 1.375% 12/09/2022	EUR	193 181	192 911	0.11
800 000	AMADEUS CAPITAL MARKETS SAU 1.625% 17/11/2021	EUR	807 847	801 936	0.47
800 000	AMADEUS IT GROUP SA FRN 18/03/2022	EUR	800 400	800 552	0.47
1 326 000	ARCELORMITTAL SA 3.125% 14/01/2022	EUR	1 358 620	1 349 324	0.79
3 000 000	ASAHI GROUP HOLDINGS LTD 0.321% 19/09/2021	EUR	3 008 107	3 002 940	1.78
1 500 000	AT&T INC 1.45% 01/06/2022	EUR	1 524 300	1 517 715	0.89
2 215 000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.4% 06/07/2022	EUR	2 245 125	2 239 454	1.32
700 000	BP CAPITAL MARKETS PLC 2.177% 28/09/2021	EUR	713 650	704 641	0.41
1 150 000	BRITISH TELECOMMUNICATIONS PLC 0.5% 23/06/2022	EUR	1 160 350	1 157 119	0.68
2 000 000	CARREFOUR SA 1.75% 15/07/2022	EUR	2 044 940	2 033 420	1.20
2 000 000	CELLNEX TELECOM SA 3.125% 27/07/2022	EUR	2 082 400	2 069 300	1.22
2 000 000	CNH INDUSTRIAL FINANCE EUROPE SA 2.875% 27/09/2021	EUR	2 017 000	2 015 420	1.19
1 000 000	COCA-COLA EUROPACIFIC PARTNERS PLC FRN 16/11/2021	EUR	994 500	1 001 590	0.59
2 400 000	CRITERIA CAIXA SA 1.625% 21/04/2022	EUR	2 448 784	2 436 336	1.43
1 500 000	DELL BANK INTERNATIONAL DAC 0.625% 17/10/2022	EUR	1 518 320	1 516 680	0.89
1 000 000	DISCOVERY COMMUNICATIONS LLC 2.375% 07/03/2022	EUR	1 027 830	1 017 030	0.60
1 060 000	EDP FINANCE BV 2.625% 18/01/2022	EUR	1 097 694	1 077 670	0.63
1 000 000	ESSITY AB 0.625% 28/03/2022	EUR	1 007 900	1 004 760	0.59
1 000 000	FASTIGHETS AB BALDER 1.125% 14/03/2022	EUR	1 009 900	1 006 230	0.59
2 000 000	FCA BANK SPA/IRELAND 1.25% 21/06/2022	EUR	2 032 516	2 027 020	1.19
800 000	FCC AQUALIA SA 1.413% 08/06/2022	EUR	813 680	808 016	0.48
2 000 000	FCE BANK PLC 0.869% 13/09/2021	EUR	2 005 175	2 003 240	1.18
3 000 000	FERROVIE DELLO STATO ITALIANE SPA 3.5% 13/12/2021	EUR	3 081 324	3 051 090	1.81
1 700 000	FIAT CHRYSLER FINANCE EUROPE SENC 4.75% 15/07/2022	EUR	1 807 980	1 787 465	1.05
600 000	FLUVIUS SYSTEM OPERATOR CVBA 4.5% 08/11/2021	EUR	618 420	610 242	0.36
2 200 000	FORTUM OYJ 2.25% 06/09/2022	EUR	2 273 288	2 265 472	1.33
465 000	GE CAPITAL EUROPEAN FUNDING UNLIMITED CO 0.8% 21/01/2022	EUR	470 343	468 074	0.28
1 000 000	GLAXOSMITHKLINE CAPITAL PLC FRN 23/09/2021	EUR	999 976	1 001 240	0.59
1 800 000	HAMBURG COMMERCIAL BANK AG 0.5% 23/05/2022	EUR	1 812 380	1 813 086	1.07
2 000 000	HARMAN FINANCE INTERNATIONAL SCA 2% 27/05/2022	EUR	2 040 000	2 030 000	1.19
1 000 000	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 0.5% 09/08/2022	EUR	1 007 615	1 007 090	0.59
1 000 000	HSBC CONTINENTAL EUROPE SA 0.2% 04/09/2021	EUR	998 798	1 001 250	0.59
2 000 000	HUTCHISON WHAMPOA FINANCE 14 LTD 1.375% 31/10/2021	EUR	2 025 120	2 010 720	1.18
2 500 000	INFINEON TECHNOLOGIES AG 1.5% 10/03/2022	EUR	2 542 910	2 530 825	1.49
947 000	INTESA SANPAOLO SPA 0.875% 27/06/2022	EUR	959 747	957 739	0.56
2 000 000	INTESA SANPAOLO SPA 1.125% 04/03/2022	EUR	2 031 200	2 019 780	1.19
550 000	ITV PLC 2.125% 21/09/2022	EUR	563 750	562 293	0.33
2 600 000	KINDER MORGAN INC 1.5% 16/03/2022	EUR	2 650 820	2 633 696	1.55
1 000 000	KONINKLIJKE KPN NV 4.5% 04/10/2021	EUR	1 058 880	1 012 340	0.60
1 000 000	LEASEPLAN CORP NV 1% 25/02/2022	EUR	1 011 880	1 008 980	0.59
2 400 000	LEONARDO SPA 5.25% 21/01/2022	EUR	2 497 472	2 471 952	1.46

Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
2 246 000	LOUIS DREYFUS CO BV 4% 07/02/2022	EUR	2 341 375	2 302 935	1.36
2 500 000	MCKESSON CORP 0.625% 17/08/2021	EUR	2 497 665	2 500 125	1.47
1 000 000	METROPOLITAN LIFE GLOBAL FUNDING I 1.25% 17/09/2021	EUR	1 012 000	1 003 720	0.59
1 200 000	NATIONAL GRID NORTH AMERICA INC 0.75% 11/02/2022	EUR	1 210 320	1 208 160	0.71
600 000	NIBC BANK NV - EMTN - 1.5% 31/01/2022	EUR	608 040	606 396	0.36
950 000	NIDEC CORP 0.487% 27/09/2021	EUR	952 565	951 587	0.56
2 700 000	NYKREDIT REALKREDIT AS 0.75% 14/07/2021	EUR	2 717 331	2 701 080	1.59
2 899 000	PHOENIX PIB DUTCH FINANCE BV 3.625% 30/07/2021	EUR	2 958 614	2 910 856	1.71
2 000 000	PSA BANQUE FRANCE SA 0.5% 12/04/2022	EUR	2 015 210	2 012 500	1.18
500 000	PSA BANQUE FRANCE SA 0.625% 10/10/2022	EUR	506 377	505 825	0.30
1 000 000	RCI BANQUE SA 0.75% 26/09/2022	EUR	1 011 170	1 010 220	0.59
1 000 000	SECURITAS AB 1.25% 15/03/2022	EUR	1 019 200	1 010 680	0.59
1 300 000	SGSP AUSTRALIA ASSETS PTY LTD 2% 30/06/2022	EUR	1 330 381	1 328 496	0.78
500 000	SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 24/08/2021	EUR	502 350	500 940	0.29
1 500 000	SOUTHERN POWER CO 1% 20/06/2022	EUR	1 524 100	1 519 215	0.89
1 500 000	SSE PLC 2.375% 10/02/2022	EUR	1 551 735	1 525 155	0.90
2 000 000	SYDBANK AS 1.25% 04/02/2022	EUR	2 024 780	2 018 160	1.19
2 800 000	SYNGENTA FINANCE NV 1.875% 02/11/2021	EUR	2 833 265	2 805 516	1.65
1 000 000	TAKEDA PHARMACEUTICAL CO LTD - REGS - 1.125% 21/11/2022	EUR	1 019 503	1 018 920	0.60
1 000 000	TELECOM ITALIA SPA/MILANO 5.25% 10/02/2022	EUR	1 047 235	1 032 680	0.61
2 700 000	TEREGA SA 4.339% 07/07/2021	EUR	2 753 895	2 702 214	1.59
1 300 000	TLG IMMOBILIEN AG 0.375% 23/09/2022	EUR	1 309 091	1 307 826	0.77
2 000 000	TOTAL CAPITAL INTERNATIONAL SA 2.125% 19/11/2021	EUR	2 052 800	2 020 160	1.19
400 000	UNICREDIT LEASING CORP IFN SA 0.502% 18/10/2022	EUR	403 121	402 976	0.24
2 000 000	UPJOHN FINANCE BV 0.816% 23/06/2022	EUR	2 025 406	2 019 720	1.19
1 300 000	VALEO SA 0.375% 12/09/2022	EUR	1 305 100	1 307 046	0.77
1 300 000	VOLKSWAGEN BANK GMBH FRN 08/12/2021	EUR	1 300 131	1 303 172	0.77
1 000 000	VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01/04/2022	EUR	1 009 939	1 007 380	0.59
1 000 000	VOLVO TREASURY AB 0.1% 24/05/2022	EUR	1 004 209	1 004 140	0.59
500 000	VOLVO TREASURY AB 1.14% 05/05/2022	EUR	509 150	506 390	0.30
1 000 000	VONOVIA FINANCE BV 0.75% 25/01/2022	EUR	1 008 200	1 006 410	0.59
2 000 000	VONOVIA FINANCE BV 2.125% 09/07/2022	EUR	2 060 920	2 049 520	1.21
1 300 000	WESFARMERS LTD 1.25% 07/10/2021	EUR	1 318 590	1 305 733	0.77
Total Bonds			113 114 925	112 440 541	66.18
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			113 114 925	112 440 541	66.19
Investment Funds					
Open-ended Investment Funds					
936 300	ETFS WTI CRUDE OIL - USD	USD	3 789 935	5 175 349	3.05
61 700	ISHARES \$ HIGH YIELD CORPORATE BOND UCITS ETF	USD	5 331 960	5 396 344	3.18
43 800	ISHARES EURO HIGH YIELD CORPORATE BOND UCITS ETF	EUR	4 398 869	4 522 350	2.66

Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Investment Funds (continued)					
Open-ended Investment Funds (continued)					
44 350	ISHARES J.P. MORGAN \$ EMERGING MARKETS BOND UCITS ETF	USD	4 118 340	4 177 703	2.46
167 400	ISHARES PHYSICAL GOLD ETC	USD	4 945 094	4 865 032	2.86
4 875	UBS ETC ON UBS BLOOMBERG CMCI COPPER TR INDEX USD	USD	6 949 367	8 418 922	4.95
Total Open-ended Investment Funds			29 533 565	32 555 700	19.16
Total Investment Funds			29 533 565	32 555 700	19.16
Total Investments			142 648 490	144 996 241	85.35

Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Investment Fund	19.16	Ireland	12.33
Investment Banking and Brokerage Services	18.87	Netherlands	9.89
Banks	11.82	United Kingdom	9.64
Telecommunications Service Providers	4.33	France	8.00
Oil, Gas and Coal	3.50	Italy	6.80
Personal Care, Drug and Grocery Stores	3.26	United States of America	6.71
Real Estate Investment and Services	3.16	Luxembourg	6.14
Electricity	3.13	Germany	5.27
Technology Hardware and Equipment	2.52	Spain	4.07
Beverages	2.36	Sweden	3.08
Gas, Water and Multi-utilities	1.97	Jersey	3.05
Industrial Transportation	1.80	Japan	2.93
Automobiles and Parts	1.54	Denmark	2.78
Aerospace and Defense	1.46	Australia	1.55
Food Producers	1.36	Finland	1.33
Industrial Metals and Mining	0.79	Cayman Islands	1.18
Retailers	0.77	Belgium	0.36
Media	0.60	Romania	0.24
Pharmaceuticals and Biotechnology	0.60		
Consumer Services	0.59		
Industrial Support Services	0.59		
Real Estate Investment Trusts	0.59		
Software and Computer Services	0.47		
Industrial Engineering	0.11		
	85.35		85.35

Lyxor Investment Funds - EuroGovies Risk Balanced

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
5 000 000	CAISSE CENTRALE DU CREDIT IMMOBILIER DE FRANCE SA 0% 17/01/2024	EUR	5 054 250	5 047 800	0.61
13 300 000	CAISSE CENTRALE DU CREDIT IMMOBILIER DE FRANCE SA 0% 22/01/2023	EUR	13 392 295	13 386 184	1.63
15 000 000	CAISSE CENTRALE DU CREDIT IMMOBILIER DE FRANCE SA 0.05% 25/03/2025	EUR	15 022 600	15 159 300	1.85
5 800 000	CAISSE CENTRALE DU CREDIT IMMOBILIER DE FRANCE SA 0.125% 26/10/2022	EUR	5 902 203	5 844 428	0.71
8 000 000	DEXIA CREDIT LOCAL SA 0% 21/01/2028	EUR	8 139 120	8 024 160	0.98
14 800 000	DEXIA CREDIT LOCAL SA 0% 29/05/2024	EUR	14 864 260	14 963 540	1.82
10 000 000	DEXIA CREDIT LOCAL SA 0.5% 17/01/2025	EUR	10 336 908	10 280 300	1.25
28 500 000	DEXIA CREDIT LOCAL SA 0.625% 17/01/2026	EUR	29 120 051	29 583 000	3.60
60 000 000	DEXIA CREDIT LOCAL SA 1.25% 26/11/2024	EUR	63 571 000	63 240 000	7.70
10 000 000	DEXIA CREDIT LOCAL SA 1.25% 27/10/2025	EUR	10 820 000	10 640 100	1.30
25 000 000	KREDITANSTALT FUER WIEDERAUFBAU - GMTN - 0.625% 22/02/2027	EUR	26 313 500	26 327 250	3.21
25 000 000	KREDITANSTALT FUER WIEDERAUFBAU 0% 18/02/2025	EUR	25 427 500	25 429 750	3.10
4 950 000	NRW BANK 0.5% 26/05/2025	EUR	5 148 743	5 118 944	0.62
10 000 000	OESTERREICHISCHE KONTROLLBANK AG 0% 06/04/2023	EUR	10 060 500	10 093 500	1.23
20 000 000	SFIL SA 0% 24/05/2024	EUR	20 076 250	20 228 800	2.46
5 100 000	SFIL SA 0.1% 18/10/2022	EUR	5 136 677	5 138 811	0.63
28 000 000	SFIL SA 0.125% 18/10/2024	EUR	28 480 800	28 441 840	3.46
5 000 000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 0.25% 13/03/2026	EUR	4 994 800	5 139 050	0.63
Total Bonds			301 861 457	302 086 757	36.79
Supranationals, Governments and Local Public Authorities, Debt Instruments					
9 000 000	BPIFRANCE FINANCEMENT SA 0% 25/11/2022	EUR	8 919 000	9 066 960	1.10
25 000 000	BPIFRANCE FINANCEMENT SA 0.125% 25/03/2025	EUR	25 138 194	25 470 500	3.10
9 500 000	BPIFRANCE SACA 0.125% 25/11/2023	EUR	9 461 620	9 638 985	1.17
25 000 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE FRN 25/07/2021	EUR	28 604 745	27 655 732	3.37
18 000 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 0% 25/11/2026	EUR	18 221 220	18 248 220	2.22
4 500 000	EURO STABILITY MECHANISM 1% 23/09/2025	EUR	4 844 250	4 767 525	0.58
50 000 000	EUROPEAN FINANCIAL STABILITY FACILITY 0% 13/10/2027	EUR	50 665 000	50 694 000	6.17
35 000 000	EUROPEAN FINANCIAL STABILITY FACILITY 0% 15/10/2025	EUR	35 648 400	35 596 750	4.33
14 000 000	EUROPEAN FINANCIAL STABILITY FACILITY 0% 20/07/2026	EUR	14 301 560	14 240 800	1.73
10 000 000	EUROPEAN FINANCIAL STABILITY FACILITY 0.375% 11/10/2024	EUR	10 434 000	10 272 500	1.25
25 000 000	EUROPEAN FINANCIAL STABILITY FACILITY 0.5% 11/07/2025	EUR	25 907 500	25 903 000	3.15
20 000 000	EUROPEAN FINANCIAL STABILITY FACILITY 0.75% 03/05/2027	EUR	21 177 400	21 186 000	2.58
2 700 000	EUROPEAN FINANCIAL STABILITY FACILITY 0.875% 26/07/2027	EUR	2 880 090	2 883 708	0.35
12 500 000	EUROPEAN UNION 0% 06/07/2026	EUR	12 711 500	12 745 375	1.55
2 500 000	FRANCE GOVERNMENT BOND OAT FRN 01/03/2025	EUR	2 711 643	2 797 488	0.34
55 000 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2021	EUR	58 509 495	58 482 650	7.13
1 000 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/02/2024	EUR	1 017 200	1 016 160	0.12
5 000 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/02/2026	EUR	5 128 102	5 103 300	0.62
75 000 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/02/2027	EUR	75 646 750	76 362 000	9.31
5 000 000	GEMEINSAME DEUTSCHE BUNDESLAENDER 0.5% 05/02/2025	EUR	5 216 000	5 168 450	0.63
5 000 000	KOMMUNEKREDIT 0% 08/09/2022	EUR	5 000 000	5 032 750	0.61

Lyxor Investment Funds - EuroGovies Risk Balanced

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
36 000 000	KOMMUNEKREDIT 0.25% 16/02/2024	EUR	36 684 000	36 680 760	4.47
13 500 000	KOMMUNEKREDIT 0.25% 29/03/2023	EUR	13 516 200	13 685 085	1.67
3 000 000	LAND BERLIN 1.625% 03/06/2024	EUR	3 294 585	3 186 240	0.39
3 000 000	STATE OF LOWER SAXONY 0% 11/02/2027	EUR	3 054 090	3 045 630	0.37
5 000 000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 0.2% 17/04/2023	EUR	5 047 250	5 066 800	0.62
4 500 000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 1% 16/01/2025	EUR	4 821 750	4 728 690	0.58
7 000 000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 1.25% 14/03/2025	EUR	7 611 100	7 434 840	0.91
15 000 000	UNEDIC ASSEO 0.1% 25/11/2026	EUR	14 988 300	15 276 900	1.86
4 200 000	UNEDIC ASSEO 0.125% 25/11/2024	EUR	4 272 240	4 272 240	0.52
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			515 433 184	515 710 038	62.80
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			817 294 641	817 796 795	99.59
Total Investments			817 294 641	817 796 795	99.59

Lyxor Investment Funds - EuroGovies Risk Balanced

Economic and Geographical Classification of Investments

Economic classification	%
Governments	62.80
Banks	35.56
Investment Banking and Brokerage Services	1.23
	99.59

Geographical classification	%
France	58.86
Luxembourg	20.16
Germany	11.04
Denmark	6.75
Belgium	1.55
Austria	1.23
	99.59

Lyxor Investment Funds - LYXOR SILVER MULTI ASSET

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
500 000	ADLER REAL ESTATE AG 1.5% 17/04/2022	EUR	503 250	498 930	0.58
1 000 000	ALD SA FRN 16/07/2021	EUR	1 000 535	1 000 190	1.16
100 000	ALFA LAVAL TREASURY INTERNATIONAL AB 1.375% 12/09/2022	EUR	101 674	101 532	0.12
700 000	AMADEUS CAPITAL MARKETS SAU 1.625% 17/11/2021	EUR	706 859	701 694	0.81
1 000 000	AMGEN INC 1.25% 25/02/2022	EUR	1 015 400	1 006 820	1.17
663 000	ARCELORMITTAL SA 3.125% 14/01/2022	EUR	679 310	674 662	0.78
1 700 000	ASAHI GROUP HOLDINGS LTD 0.321% 19/09/2021	EUR	1 704 157	1 701 666	1.96
1 320 000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.4% 06/07/2022	EUR	1 338 545	1 334 572	1.54
1 000 000	BRITISH TELECOMMUNICATIONS PLC 0.5% 23/06/2022	EUR	1 009 000	1 006 190	1.16
1 000 000	CARREFOUR SA 1.75% 15/07/2022	EUR	1 022 110	1 016 710	1.18
1 050 000	CDP RETI SPA 1.875% 29/05/2022	EUR	1 070 318	1 069 037	1.24
1 000 000	CELLNEX TELECOM SA 3.125% 27/07/2022	EUR	1 041 200	1 034 650	1.20
1 000 000	CETIN FINANCE BV 1.423% 06/12/2021	EUR	1 017 450	1 006 520	1.17
750 000	CIE DE SAINT-GOBAIN 3.625% 28/03/2022	EUR	788 925	772 013	0.89
1 500 000	CNH INDUSTRIAL FINANCE EUROPE SA 2.875% 27/09/2021	EUR	1 512 749	1 511 565	1.75
1 210 000	COCA-COLA EUROPACIFIC PARTNERS PLC 0.75% 24/02/2022	EUR	1 218 410	1 217 853	1.41
1 000 000	CRITERIA CAIXA SA 1.625% 21/04/2022	EUR	1 018 004	1 015 140	1.18
500 000	DISCOVERY COMMUNICATIONS LLC 2.375% 07/03/2022	EUR	513 915	508 515	0.59
540 000	EDP FINANCE BV 2.625% 18/01/2022	EUR	559 202	549 002	0.64
1 000 000	ESSITY AB 0.625% 28/03/2022	EUR	1 007 900	1 004 760	1.16
1 500 000	FCA BANK SPA/IRELAND 1% 21/02/2022	EUR	1 515 000	1 511 265	1.75
800 000	FCC AQUALIA SA 1.413% 08/06/2022	EUR	813 680	808 016	0.94
1 400 000	FCE BANK PLC 0.869% 13/09/2021	EUR	1 403 295	1 402 268	1.62
1 500 000	FERROVIE DELLO STATO ITALIANE SPA 3.5% 13/12/2021	EUR	1 539 420	1 525 545	1.77
1 000 000	FIAT CHRYSLER FINANCE EUROPE SENC 4.75% 15/07/2022	EUR	1 058 000	1 051 450	1.22
1 300 000	FORTUM OYJ 2.25% 06/09/2022	EUR	1 344 550	1 338 688	1.55
1 000 000	FRESENIUS FINANCE IRELAND PLC 0.875% 31/01/2022	EUR	1 008 000	1 004 210	1.16
235 000	GE CAPITAL EUROPEAN FUNDING UNLIMITED CO 0.8% 21/01/2022	EUR	237 700	236 553	0.27
1 000 000	GLENCORE FINANCE EUROPE LTD 1.625% 18/01/2022	EUR	1 005 880	1 005 690	1.16
1 000 000	HAMBURG COMMERCIAL BANK AG 0.5% 23/05/2022	EUR	1 006 625	1 007 270	1.17
1 000 000	HARMAN FINANCE INTERNATIONAL SCA 2% 27/05/2022	EUR	1 020 000	1 015 000	1.17
500 000	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 0.5% 09/08/2022	EUR	503 808	503 545	0.58
1 250 000	INFINEON TECHNOLOGIES AG 1.5% 10/03/2022	EUR	1 271 640	1 265 413	1.46
1 000 000	INTERNATIONAL FLAVORS & FRAGRANCES INC 0.5% 25/09/2021	EUR	1 005 296	1 001 260	1.16
1 000 000	INTESA SANPAOLO SPA 1.125% 04/03/2022	EUR	1 015 600	1 009 890	1.17
306 000	ITV PLC 2.125% 21/09/2022	EUR	313 650	312 839	0.36
700 000	KINDER MORGAN INC 1.5% 16/03/2022	EUR	713 370	709 072	0.82
750 000	LEASEPLAN CORP NV 1% 25/02/2022	EUR	760 056	756 735	0.88
1 200 000	LEONARDO SPA 5.25% 21/01/2022	EUR	1 248 736	1 235 976	1.43
1 300 000	LOUIS DREYFUS CO BV 4% 07/02/2022	EUR	1 356 607	1 332 955	1.54
2 000 000	MCKESSON CORP 0.625% 17/08/2021	EUR	2 015 000	2 000 100	2.31
1 500 000	NATWEST MARKETS PLC 0.625% 02/03/2022	EUR	1 510 004	1 510 980	1.75
1 000 000	NIDEC CORP 0.487% 27/09/2021	EUR	1 005 002	1 001 670	1.16

Lyxor Investment Funds - LYXOR SILVER MULTI ASSET

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
2 200 000	NYKREDIT REALKREDIT AS 0.75% 14/07/2021	EUR	2 211 441	2 200 880	2.54
1 400 000	PHOENIX PIB DUTCH FINANCE BV 3.625% 30/07/2021	EUR	1 430 615	1 405 726	1.63
442 000	PSA BANQUE FRANCE SA 0.5% 12/04/2022	EUR	445 364	444 763	0.51
500 000	PSA BANQUE FRANCE SA 0.625% 10/10/2022	EUR	506 377	505 825	0.59
1 500 000	SANTANDER CONSUMER FINANCE SA 0.875% 24/01/2022	EUR	1 520 850	1 511 205	1.75
1 000 000	SECURITAS AB 1.25% 15/03/2022	EUR	1 019 200	1 010 680	1.17
700 000	SGSP AUSTRALIA ASSETS PTY LTD 2% 30/06/2022	EUR	716 359	715 344	0.83
1 000 000	SOUTHERN POWER CO 1% 20/06/2022	EUR	1 013 280	1 012 810	1.17
800 000	SSE PLC 2.375% 10/02/2022	EUR	827 592	813 416	0.94
700 000	STOCKLAND TRUST 1.5% 03/11/2021	EUR	707 504	701 197	0.81
500 000	STRABAG SE 1.625% 04/02/2022	EUR	508 750	504 805	0.58
1 000 000	SYDBANK AS 1.25% 04/02/2022	EUR	1 012 390	1 009 080	1.17
1 100 000	SYNGENTA FINANCE NV 1.875% 02/11/2021	EUR	1 114 375	1 102 167	1.28
500 000	TAKEDA PHARMACEUTICAL CO LTD - REGS - 1.125% 21/11/2022	EUR	509 752	509 460	0.59
500 000	TELECOM ITALIA SPA/MILANO 5.25% 10/02/2022	EUR	523 450	516 340	0.60
2 000 000	TEREGA SA 4.339% 07/07/2021	EUR	2 054 115	2 001 640	2.31
700 000	TLG IMMOBILIEN AG 0.375% 23/09/2022	EUR	704 895	704 214	0.82
700 000	UNICREDIT LEASING CORP IFN SA 0.502% 18/10/2022	EUR	705 462	705 208	0.82
1 000 000	UPJOHN FINANCE BV 0.816% 23/06/2022	EUR	1 010 840	1 009 860	1.17
800 000	VALEO SA 0.375% 12/09/2022	EUR	803 460	804 336	0.93
500 000	VOLVO TREASURY AB 0.1% 24/05/2022	EUR	502 105	502 070	0.58
400 000	VONOVIA FINANCE BV 0.75% 25/01/2022	EUR	403 280	402 564	0.47
1 379 000	VONOVIA FINANCE BV 2.125% 09/07/2022	EUR	1 421 004	1 413 143	1.64
Total Bonds			65 172 292	64 785 144	74.99
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			65 172 292	64 785 144	74.99
Investment Funds					
Open-ended Investment Funds					
284 800	ETFS WTI CRUDE OIL - USD	USD	1 176 074	1 574 217	1.82
18 800	ISHARES \$ HIGH YIELD CORPORATE BOND UCITS ETF	USD	1 625 108	1 644 267	1.90
13 350	ISHARES EURO HIGH YIELD CORPORATE BOND UCITS ETF	EUR	1 346 138	1 378 388	1.60
13 850	ISHARES J.P. MORGAN \$ EMERGING MARKETS BOND UCITS ETF	USD	1 292 120	1 304 649	1.51
50 850	ISHARES PHYSICAL GOLD ETC	USD	1 508 373	1 477 819	1.71
1 500	UBS ETC ON UBS BLOOMBERG CMCI COPPER TR INDEX USD	USD	2 127 263	2 590 437	3.00
Total Open-ended Investment Funds			9 075 076	9 969 777	11.54
Total Investment Funds			9 075 076	9 969 777	11.54
Total Investments			74 247 368	74 754 921	86.53

Lyxor Investment Funds - LYXOR SILVER MULTI ASSET

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Investment Banking and Brokerage Services	22.05	Netherlands	10.39
Banks	12.21	United Kingdom	10.25
Investment Fund	11.54	Ireland	9.90
Personal Care, Drug and Grocery Stores	4.65	France	7.58
Electricity	3.66	United States of America	7.22
Real Estate Investment and Services	3.49	Luxembourg	7.05
Technology Hardware and Equipment	3.44	Italy	6.20
Beverages	3.38	Spain	5.87
Telecommunications Service Providers	3.32	Germany	4.02
Oil, Gas and Coal	3.14	Denmark	3.72
Industrial Transportation	1.77	Japan	3.72
Gas, Water and Multi-utilities	1.76	Sweden	3.03
Pharmaceuticals and Biotechnology	1.76	Jersey	2.99
Food Producers	1.54	Australia	1.64
Construction and Materials	1.48	Finland	1.55
Aerospace and Defense	1.43	Romania	0.82
Industrial Support Services	1.17	Austria	0.58
Chemicals	1.16		
Consumer Services	1.16		
Automobiles and Parts	0.93		
Industrial Metals and Mining	0.78		
Media	0.59		
Industrial Engineering	0.12		
	86.53		86.53

Lyxor Investment Funds - GARI European Equity

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
557	ADYEN NV	EUR	1 091 508	1 147 699	0.86
3 584	AIR LIQUIDE SA	EUR	454 563	529 213	0.39
856 449	AKER CARBON CAPTURE AS	NOK	1 474 913	1 661 301	1.24
4 057	ALBEMARLE CORP	USD	542 482	576 307	0.43
13 144	ALFEN BEHEER BV	EUR	817 679	1 035 090	0.77
27 000	ALIBABA GROUP HOLDING LTD	HKD	593 959	644 986	0.48
95 677	ANGLO AMERICAN PLC	GBP	3 357 998	3 201 493	2.39
232	AP MOLLER - MAERSK A/S - A	DKK	543 472	543 478	0.41
51 714	ARRAY TECHNOLOGIES INC	USD	1 071 205	680 275	0.51
10 394	ASML HOLDING NV	EUR	4 222 666	6 022 285	4.49
44 983	ASTRAZENECA PLC	GBP	3 837 706	4 549 914	3.39
93 816	AXA SA	EUR	1 941 447	2 006 255	1.50
64 200	BAIDU INC - A	HKD	1 482 181	1 390 030	1.04
61 071	BARRATT DEVELOPMENTS PLC	GBP	550 373	494 572	0.37
36 687	BAYERISCHE MOTOREN WERKE AG	EUR	3 226 983	3 276 516	2.44
6 888	BAYERISCHE MOTOREN WERKE AG - PFD	EUR	533 067	522 110	0.39
9 171	BILIBILI INC - SPON ADR	USD	876 123	942 233	0.70
13 844	BIOMERIEUX	EUR	1 315 646	1 356 712	1.01
25 018	CIE FINANCIERE RICHEMONT SA - REG	CHF	2 653 925	2 554 976	1.91
10 000	CORP ACCIONA ENERGIAS RENOVABLES SA	EUR	267 300	267 300	0.20
53 287	DAIMLER AG	EUR	3 926 102	4 012 511	2.99
7 350	DAQO NEW ENERGY CORP	USD	456 438	402 983	0.30
453	DASSAULT AVIATION SA	EUR	438 543	449 376	0.34
5 196	DEUTSCHE BOERSE AG	EUR	693 755	764 851	0.57
73 462	DEUTSCHE POST AG - REG	EUR	2 922 702	4 213 780	3.14
35 338	DIAGEO PLC	GBP	1 182 201	1 424 717	1.06
757 407	DRAX GROUP PLC	GBP	3 704 399	3 742 700	2.79
255 109	ENGIE EPS SA	EUR	3 587 361	4 449 101	3.32
44 334	ENVAVIS AG	EUR	692 174	706 684	0.53
5 980	FARFETCH LTD - A	USD	270 510	253 945	0.19
4 729	FASTNED BV	EUR	263 434	255 366	0.19
115 242	FERMENTALG	EUR	347 904	304 815	0.23
141 400	GANFENG LITHIUM CO LTD - H	HKD	1 593 234	1 781 030	1.33
1 216 946	GLENCORE PLC	GBP	3 397 197	4 386 789	3.27
19 155	GN STORE NORD AS	DKK	1 335 357	1 411 075	1.05
72 924	GRIEG SEAFOOD ASA	NOK	614 385	633 848	0.47
303 314	GRUPO ECOENER SA	EUR	1 722 624	1 765 287	1.32
19 608	HEIDELBERGCEMENT AG	EUR	1 438 977	1 418 443	1.06
8 459	HELLOFRESH SE	EUR	660 472	693 469	0.52
222	HERMES INTERNATIONAL	EUR	264 472	272 727	0.20
79 315	ITM POWER PLC	GBP	407 721	420 759	0.31
62 984	JD SPORTS FASHION PLC	GBP	570 805	674 265	0.50
9 000	JD.COM INC - A	HKD	363 728	298 453	0.22
167 703	KAHOOT! AS	NOK	1 074 701	969 581	0.72

Lyxor Investment Funds - GARI European Equity

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
3 631	KERING SA	EUR	2 484 199	2 676 047	2.00
14 778	KINGSOFT CLOUD HOLDINGS LTD	USD	637 915	422 816	0.32
687	L'OREAL SA	EUR	263 983	258 175	0.19
8 689	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	4 549 149	5 746 037	4.29
336 791	LYNAS CORP LTD	EUR	1 250 389	1 222 551	0.91
137 076	METABOLIC EXPLORER SA	EUR	690 738	622 325	0.46
70 163	MONCLER SPA	EUR	3 498 729	4 003 501	2.99
244 748	NEL ASA	NOK	422 684	481 586	0.36
18 602	NMC HEALTH PLC	GBP	289 473	-	0.00
201 922	NORSK HYDRO ASA	NOK	1 005 536	1 087 085	0.81
1 774	PINDUODUO INC - ADR	USD	267 336	190 011	0.14
13 106	PLUG POWER INC	USD	277 730	377 852	0.28
19 972	POLYMETAL INTERNATIONAL PLC	GBP	393 706	361 657	0.27
13 834	PORSCHE AUTOMOBIL HOLDING SE - PFD	EUR	1 145 924	1 250 040	0.93
83 029	PROSUS NV	EUR	7 305 621	6 847 403	5.12
22 000	PUMA SE	EUR	1 971 071	2 212 100	1.65
8 575	RANDSTAD NV	EUR	546 936	553 088	0.41
22 410	RIO TINTO PLC	GBP	1 432 818	1 552 998	1.16
15 276	SANOFI	EUR	1 348 328	1 349 787	1.01
18 571	SCATEC ASA	NOK	424 979	414 917	0.31
38 114	SCOR SE	EUR	1 117 714	1 022 217	0.76
49 030	SFC ENERGY AG	EUR	896 022	1 380 195	1.03
6 507	SIEMENS HEALTHINEERS AG	EUR	314 456	336 282	0.25
20 810	SINCH AB	SEK	332 221	295 468	0.22
500	SLEEP CYCLE AB	SEK	3 475	3 698	0.00
6 677	SOCIEDAD QUIMICA Y MINERA DE CHILE SA - ADR	USD	265 203	266 483	0.20
1 157	SOLAREEDGE TECHNOLOGIES INC	USD	259 526	269 635	0.20
114 819	SOLARIA ENERGIA Y MEDIO AMBIENTE SA	EUR	2 063 411	1 749 842	1.31
2 032	SONOVA HOLDING AG	CHF	449 591	645 079	0.48
266 568	STELLANTIS NV	EUR	2 504 193	4 412 767	3.29
166 413	STELLANTIS NV	EUR	1 921 350	2 752 471	2.05
144 349	STMICROELECTRONICS NV	EUR	4 659 787	4 417 801	3.29
11 504	SUNNOVA ENERGY INTERNATIONAL INC	USD	348 451	365 326	0.27
7 952	SUNRUN INC	USD	330 465	374 030	0.28
8 041	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD - ADR	USD	776 482	814 745	0.61
335 932	TAYLOR WIMPEY PLC	GBP	688 508	622 009	0.46
3 512	TELADOC HEALTH INC	USD	562 670	492 462	0.37
5 286	TELEPERFORMANCE	EUR	1 239 587	1 809 398	1.35
200 000	XPENG INC	HKD	3 583 256	3 583 256	2.67
6 173	ZALANDO SE	EUR	529 382	629 337	0.47
143 424	ZAPTEC AS/NORWAY	NOK	702 011	620 924	0.46
59 644	2MX ORGANIC SA	EUR	596 440	593 577	0.44

Lyxor Investment Funds - GARI European Equity

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
291 230	3I GROUP PLC	GBP	3 544 953	3 979 414	2.97
Total Shares			120 680 790	132 175 692	98.58
Warrants					
100 000	2MX ORGANIC SA / 2MX ORGANIC SA - 16/11/2025	EUR	-	42 000	0.03
Total Warrants			-	42 000	0.03
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			120 680 790	132 217 692	98.61
Total Investments			120 680 790	132 217 692	98.61

Lyxor Investment Funds - GARI European Equity

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Automobiles and Parts	14.78	Netherlands	20.46
Personal Goods	11.03	France	17.52
Technology Hardware and Equipment	8.39	Germany	15.97
Software and Computer Services	6.68	United Kingdom	15.41
Alternative Energy	6.48	Cayman Islands	6.06
Industrial Metals and Mining	6.15	Norway	4.38
Electricity	5.11	Jersey	3.54
Pharmaceuticals and Biotechnology	4.88	Italy	2.99
Investment Banking and Brokerage Services	4.31	Spain	2.82
General Industrials	3.63	Switzerland	2.39
Retailers	3.57	United States of America	2.34
Industrial Transportation	3.55	Denmark	1.46
Chemicals	3.12	China	1.33
Medical Equipment and Services	2.55	Australia	0.91
Non-life Insurance	2.26	Taiwan	0.61
Industrial Support Services	2.21	Sweden	0.22
Oil, Gas and Coal	1.24	Chile	0.20
Consumer Services	1.20		
Beverages	1.06		
Construction and Materials	1.06		
Media	0.84		
Household Goods and Home Construction	0.83		
Electronic and Electrical Equipment	0.79		
Personal Care, Drug and Grocery Stores	0.71		
Aerospace and Defense	0.70		
Food Producers	0.47		
Real Estate Investment and Services	0.47		
Gas, Water and Multi-utilities	0.27		
Precious Metals and Mining	0.27		
	98.61		98.61

Lyxor Investment Funds - Planet Global Balanced

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Investment Funds					
Open-ended Investment Funds					
2	MULTI - UNITS LUXEMBOURG - LYXOR ETF DAX DR UCITS ETF ACC	EUR	285	290	0.07
725	LYXOR BOFAML EUR HIGH YIELD EX-FINANCIAL BOND UCITS ETF - D	EUR	80 998	82 889	19.44
1 267	LYXOR COMMODITIES REFINITIV/CORECOMMODITY CRB TR UCITS ETF - C	EUR	15 870	21 274	4.99
1 074	LYXOR ETF CAC 40	EUR	65 880	69 971	16.41
320	LYXOR ETF MSCI EMERGING MARKETS/FRANCE - C	EUR	4 259	4 260	1.00
413	LYXOR EUROMTS INFLATION LINKED INVESTMENT GRADE DR UCITS ETF	EUR	67 103	68 294	16.02
312	LYXOR FTSE EPRA/NAREIT DEVELOPED EUROPE UCITS ETF	EUR	14 354	14 104	3.31
194	LYXOR JAPAN TOPIX DR UCITS ETF	EUR	25 367	28 887	6.77
55	LYXOR MSCI EMU GROWTH DR UCITS ETF - CD	EUR	9 517	9 540	2.24
63	LYXOR MSCI EMU SMALL CAP DR UCITS ETF - CD	EUR	19 471	23 021	5.40
282	LYXOR S&P 500 UCITS ETF	EUR	53 848	65 480	15.36
181	LYXOR USD LIQUID INVESTMENT GRADE CORPORATE BONDS UCITS ETF	EUR	17 470	17 588	4.12
Total Open-ended Investment Funds			374 422	405 598	95.13
Total Investment Funds			374 422	405 598	95.13
Total Investments			374 422	405 598	95.13

Lyxor Investment Funds - Planet Global Balanced

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Investment Fund	95.13	Luxembourg	70.95
		France	24.18
	95.13		95.13

Lyxor Investment Funds - Planet Global Equity

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Investment Funds					
Open-ended Investment Funds					
685	MULTI - UNITS LUXEMBOURG - LYXOR ETF DAX DR UCITS ETF ACC	EUR	80 353	99 476	6.07
3 488	LYXOR ETF CAC 40	EUR	187 194	227 243	13.85
4 270	LYXOR ETF EURO STOXX 50	EUR	146 285	171 419	10.46
849	LYXOR ETF FTSE MIB	EUR	17 301	20 792	1.27
1 114	LYXOR IBEX 35 DR UCITS ETF	EUR	92 525	98 288	6.00
699	LYXOR IND FUND STOXX EURO 600 CONSTRUCTION & MATERIALS UCITS ACC	EUR	51 269	52 268	3.19
202	LYXOR MSCI EMU SMALL CAP DR UCITS ETF - CD	EUR	66 077	73 815	4.50
1 968	LYXOR PEA DOW JONES INDUSTRIAL AVERAGE UCITS ETF	EUR	44 031	52 634	3.21
6 245	LYXOR PEA JAPAN TOPIX UCITS ETF C-EUR	EUR	92 029	109 475	6.68
1 482	LYXOR PEA MSCI EMERGING MARKETS UCITS ETF	EUR	24 542	26 709	1.63
1 072	LYXOR PEA MSCI INDIA UCITS ETF	EUR	19 810	19 949	1.22
3 231	LYXOR PEA NASDAQ-100 UCITS ETF	EUR	106 060	157 220	9.59
2 337	LYXOR PEA RUSSIA DOW JONES RUSSIA GDR UCITS ETF	EUR	41 779	42 945	2.62
14 551	LYXOR PEA S&P 500 UCITS ETF	EUR	177 691	231 840	14.13
1 009	LYXOR PEA WORLD WATER UCITS ETF	EUR	23 712	24 548	1.50
890	LYXOR STOXX EUROPE 600 AUTOMOBILES & PARTS UCITS ETF - C	EUR	61 410	73 303	4.47
2 603	LYXOR STOXX EUROPE 600 BANKS UCITS ETF	EUR	43 418	46 969	2.86
269	LYXOR STOXX EUROPE 600 PERSONAL & HOUSEHOLD GOODS UCITS ETF	EUR	36 144	36 348	2.22
1 166	LYXOR STOXX EUROPE 600 RETAIL UCITS ETF - C	EUR	66 492	67 991	4.15
Total Open-ended Investment Funds			1 378 122	1 633 232	99.62
Total Investment Funds			1 378 122	1 633 232	99.62
Total Investments			1 378 122	1 633 232	99.62

Lyxor Investment Funds - Planet Global Equity

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Investment Fund	99.62	France	72.16
		Luxembourg	27.46
	99.62		99.62

Lyxor Investment Funds - Lyxor Euro 6M

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
170 000	ABBEY NATIONAL TREASURY SERVICES PLC/LONDON 1.125% 14/01/2022	EUR	174 336	171 488	0.01
2 000 000	ABBVIE INC 1.375% 17/05/2024	EUR	2 078 400	2 077 040	0.13
11 000 000	ABBVIE INC 1.5% 15/11/2023	EUR	11 486 051	11 422 510	0.74
3 000 000	ALD SA - REGS - 0.375% 18/07/2023	EUR	3 030 824	3 031 170	0.20
2 000 000	ALD SA 0% 23/02/2024	EUR	2 003 200	2 000 960	0.13
2 800 000	ALD SA 0.375% 19/10/2023	EUR	2 831 892	2 827 300	0.18
2 692 000	ALFA LAVAL TREASURY INTERNATIONAL AB 1.375% 12/09/2022	EUR	2 743 568	2 733 215	0.18
1 100 000	AMGEN INC 1.25% 25/02/2022	EUR	1 119 250	1 107 469	0.07
200 000	APRR SA 0% 20/01/2023	EUR	200 980	201 216	0.01
3 705 000	ARION BANKI HF 0.625% 27/05/2024	EUR	3 737 975	3 737 641	0.24
5 000 000	ARION BANKI HF 1% 20/03/2023	EUR	5 065 588	5 076 200	0.33
13 412 000	ARION BANKI HF 1.625% 01/12/2021	EUR	13 624 959	13 512 992	0.88
10 000 000	ASAHI GROUP HOLDINGS LTD 0.01% 19/04/2024	EUR	10 023 286	10 027 400	0.65
15 146 000	ASAHI GROUP HOLDINGS LTD 0.321% 19/09/2021	EUR	15 172 335	15 160 843	0.98
3 300 000	ASB FINANCE LTD 0.5% 10/06/2022	EUR	3 350 797	3 331 416	0.22
1 000 000	ASTRAZENECA PLC 0.875% 24/11/2021	EUR	1 007 250	1 005 330	0.07
6 000 000	ATHENE GLOBAL FUNDING 1.875% 23/06/2023	EUR	6 202 256	6 230 280	0.40
500 000	ATOS SE 0.75% 07/05/2022	EUR	505 407	503 675	0.03
9 000 000	AT&T INC 1.45% 01/06/2022	EUR	9 135 300	9 106 290	0.59
2 768 000	AT&T INC 2.65% 17/12/2021	EUR	2 854 638	2 785 964	0.18
1 237 000	A2A SPA 3.625% 13/01/2022	EUR	1 270 399	1 263 249	0.08
5 000 000	BANK OF AMERICA CORP 2.375% 19/06/2024	EUR	5 366 500	5 367 650	0.35
15 000 000	BANQUE INTERNATIONALE A LUXEMBOURG SA FRN 03/02/2022	EUR	15 030 300	15 031 800	0.98
20 000 000	BANQUE INTERNATIONALE A LUXEMBOURG SA FRN 09/02/2023	EUR	20 101 240	20 097 000	1.29
7 000 000	BARCLAYS BANK IRELAND PLC FRN 28/09/2022	EUR	7 064 960	7 066 080	0.46
1 000 000	BECTON DICKINSON AND CO 1% 15/12/2022	EUR	1 019 120	1 016 850	0.07
4 917 000	BECTON DICKINSON AND CO 1.401% 24/05/2023	EUR	5 063 532	5 052 365	0.33
5 000 000	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	EUR	5 074 640	5 071 150	0.33
2 300 000	BELFIUS BANK SA 0.75% 12/09/2022	EUR	2 333 097	2 330 130	0.15
1 962 000	BG ENERGY CAPITAL PLC 1.25% 21/11/2022	EUR	2 008 924	1 998 297	0.13
9 950 000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.4% 06/07/2022	EUR	10 100 937	10 059 450	0.65
7 707 000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2% 15/02/2024	EUR	8 062 140	8 035 549	0.52
9 000 000	BMW FINANCE NV 0.5% 22/11/2022	EUR	9 136 693	9 115 920	0.59
110 000	BMW US CAPITAL LLC 0.625% 20/04/2022	EUR	111 848	110 960	0.01
1 000 000	BMW US CAPITAL LLC 1.125% 18/09/2021	EUR	1 011 400	1 003 560	0.07
3 600 000	BNP PARIBAS SA 1.125% 10/10/2023	EUR	3 711 060	3 709 296	0.24
3 000 000	BNP PARIBAS SA 1.125% 22/11/2023	EUR	3 107 410	3 095 340	0.20
12 410 000	BNZ INTERNATIONAL FUNDING LTD/LONDON 0.625% 23/04/2022	EUR	12 624 693	12 521 070	0.81
6 080 000	BRITISH TELECOMMUNICATIONS PLC 0.5% 23/06/2022	EUR	6 124 404	6 117 210	0.40
2 000 000	BUNGE FINANCE EUROPE BV 1.85% 16/06/2023	EUR	2 071 000	2 066 120	0.13
1 500 000	CAIXABANK SA 1.125% 17/05/2024	EUR	1 551 465	1 551 390	0.10
6 100 000	CAPGEMINI SE 0.5% 09/11/2021	EUR	6 112 540	6 105 429	0.40
5 300 000	CAPGEMINI SE 1.25% 15/04/2022	EUR	5 376 958	5 358 883	0.35

Lyxor Investment Funds - Lyxor Euro 6M

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
2 854 000	CARLSBERG BREWERIES AS 2.625% 15/11/2022	EUR	3 074 614	2 969 616	0.19
10 885 000	CARREFOUR SA 1.75% 15/07/2022	EUR	11 125 365	11 067 324	0.72
10 750 000	CASTELLUM AB 2.125% 20/11/2023	EUR	11 340 509	11 279 545	0.73
9 500 000	CETIN FINANCE BV 1.423% 06/12/2021	EUR	9 648 750	9 561 085	0.62
3 100 000	CIE DE SAINT-GOBAIN 3.625% 28/03/2022	EUR	3 260 890	3 191 047	0.21
3 500 000	CNH INDUSTRIAL FINANCE EUROPE SA 0% 01/04/2024	EUR	3 495 300	3 498 775	0.23
3 000 000	COCA-COLA EUROPACIFIC PARTNERS PLC FRN 16/11/2021	EUR	2 992 320	3 004 620	0.19
20 165 000	COCA-COLA EUROPACIFIC PARTNERS PLC 0.75% 24/02/2022	EUR	20 347 611	20 296 476	1.31
8 700 000	COLGATE-PALMOLIVE CO 0% 12/11/2021	EUR	8 682 600	8 711 658	0.57
6 150 000	CREDIT AGRICOLE GROUP INC 4.25% 04/07/2021	EUR	6 872 409	6 154 920	0.40
3 000 000	CREDITO VALTELLINESE SPA 2% 27/11/2022	EUR	3 087 796	3 084 660	0.20
9 400 000	CRITERIA CAIXA SA 1.625% 21/04/2022	EUR	9 569 170	9 542 786	0.62
110 000	DAIMLER AG 2.25% 24/01/2022	EUR	115 710	111 686	0.01
6 000 000	DAIMLER CANADA FINANCE INC FRN 11/09/2022	EUR	6 021 900	6 039 000	0.39
8 000 000	DAIMLER INTERNATIONAL FINANCE BV 0.25% 06/11/2023	EUR	8 078 688	8 072 560	0.52
4 042 000	DANAHER CORP 1.7% 30/03/2024	EUR	4 254 953	4 240 745	0.28
11 000 000	DANFOSS A/S 1.375% 23/02/2022	EUR	11 099 550	11 069 300	0.72
2 000 000	DE VOLKSBANK NV FRN 10/06/2022	EUR	2 015 220	2 009 560	0.13
5 000 000	DELL BANK INTERNATIONAL DAC 0.625% 17/10/2022	EUR	5 054 610	5 055 550	0.33
4 363 000	DEUTSCHE BOERSE AG 2.375% 05/10/2022	EUR	4 549 978	4 517 668	0.29
2 002 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 0.375% 30/10/2021	EUR	2 012 170	2 007 506	0.13
10 829 000	DH EUROPE FINANCE SARL FRN 30/06/2022	EUR	10 846 326	10 863 003	0.70
7 000 000	DIGITAL DUTCH FINCO BV FRN 23/09/2022	EUR	7 002 098	7 022 050	0.46
1 164 000	DIGITAL DUTCH FINCO BV 0.125% 15/10/2022	EUR	1 169 471	1 168 866	0.08
3 000 000	EASTMAN CHEMICAL CO 1.5% 26/05/2023	EUR	3 091 500	3 078 240	0.20
400 000	ENI SPA 2.625% 22/11/2021	EUR	413 920	404 860	0.03
134 000	E.ON SE 0.375% 20/04/2023	EUR	133 597	135 475	0.01
4 000 000	ESB FINANCE DAC 3.494% 12/01/2024	EUR	4 376 000	4 363 000	0.28
11 700 000	ESSITY AB 0.625% 28/03/2022	EUR	11 791 927	11 756 160	0.76
1 125 000	EUROCLE BANK GROIP INC 0.5% 10/07/2023	EUR	1 144 020	1 142 483	0.07
11 850 000	EUROCLEAR BANK SA/NV 0.25% 07/09/2022	EUR	11 955 206	11 940 416	0.77
4 500 000	FCA BANK SPA/IRELAND 0.5% 18/09/2023	EUR	4 552 248	4 549 860	0.30
4 597 000	FCA BANK SPA/IRELAND 0.625% 24/11/2022	EUR	4 646 834	4 644 533	0.30
3 000 000	FCC AQUALIA SA 1.413% 08/06/2022	EUR	3 032 305	3 030 060	0.20
1 900 000	FERROVIE DELLO STATO ITALIANE SPA 3.5% 13/12/2021	EUR	1 946 930	1 932 452	0.13
3 000 000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.125% 03/12/2022	EUR	3 014 700	3 015 180	0.20
2 000 000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.75% 21/05/2023	EUR	2 035 279	2 033 140	0.13
2 300 000	FINGRID OYJ 3.5% 03/04/2024	EUR	2 541 260	2 532 323	0.16
2 500 000	FLUVIUS SYSTEM OPERATOR CVBA 4.5% 08/11/2021	EUR	2 566 830	2 543 025	0.17
5 825 000	FORTUM OYJ 0.875% 27/02/2023	EUR	5 938 288	5 926 879	0.38
120 000	FORTUM OYJ 2.25% 06/09/2022	EUR	127 292	123 570	0.01
1 900 000	GENERAL ELECTRIC CO 0.375% 17/05/2022	EUR	1 888 410	1 909 785	0.12
2 500 000	GLAXOSMITHKLINE CAPITAL PLC FRN 23/09/2021	EUR	2 516 250	2 503 000	0.16
4 500 000	GLENCORE FINANCE EUROPE LTD 1.625% 18/01/2022	EUR	4 527 744	4 525 650	0.29

Lyxor Investment Funds - Lyxor Euro 6M

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
7 695 000	GOLDMAN SACHS GROUP INC 2% 27/07/2023	EUR	8 070 986	8 033 041	0.52
2 000 000	GOLDMAN SACHS GROUP INC 3.25% 01/02/2023	EUR	2 192 850	2 109 660	0.14
2 000 000	HAMBURG COMMERCIAL BANK AG 0.5% 23/05/2022	EUR	1 998 740	2 014 540	0.13
9 272 000	HARMAN FINANCE INTERNATIONAL SCA 2% 27/05/2022	EUR	9 464 640	9 410 431	0.61
15 000 000	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 0.5% 09/08/2022	EUR	15 119 250	15 105 750	0.98
10 500 000	HITACHI CAPITAL UK PLC 0.125% 29/11/2022	EUR	10 549 353	10 535 700	0.68
4 400 000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 4.875% 27/10/2021	EUR	4 485 668	4 472 644	0.29
13 770 000	HUTCHISON WHAMPOA EUROPE FINANCE 12 LTD 3.625% 06/06/2022	EUR	14 945 081	14 259 661	0.93
24 800 000	HUTCHISON WHAMPOA FINANCE 14 LTD 1.375% 31/10/2021	EUR	25 443 967	24 933 920	1.61
5 000 000	IE2 HOLDCO SAU 2.375% 27/11/2023	EUR	5 277 000	5 253 700	0.34
1 612 000	INFINEON TECHNOLOGIES AG 1.5% 10/03/2022	EUR	1 635 326	1 631 940	0.11
600 000	INFRADEL SA 3.95% 27/03/2024	EUR	664 800	663 078	0.04
1 000 000	ING GROEP NV 0.75% 09/03/2022	EUR	1 013 040	1 008 140	0.07
3 500 000	INNOGY FINANCE BV 6.5% 10/08/2021	EUR	3 763 375	3 526 565	0.23
13 007 000	INTERNATIONAL FLAVORS & FRAGRANCES INC 0.5% 25/09/2021	EUR	13 035 382	13 023 129	0.85
5 000 000	INTESA SANPAOLO SPA 0.75% 17/10/2022	EUR	5 069 021	5 065 550	0.33
16 924 000	ISLANDSBANKI HF 1.125% 12/04/2022	EUR	17 169 044	17 088 671	1.11
4 072 000	JYSKE BANK A/S 0.875% 03/12/2021	EUR	4 141 936	4 094 477	0.27
7 425 000	KINDER MORGAN INC 1.5% 16/03/2022	EUR	7 551 188	7 521 971	0.49
1 827 000	KNORR-BREMSE AG 0.5% 08/12/2021	EUR	1 832 679	1 830 124	0.12
300 000	KONINKLIJKE KPN NV 4.25% 01/03/2022	EUR	315 750	308 727	0.02
4 800 000	LANDSBANKINN HF - EMTN - 1.375% 14/03/2022	EUR	4 912 374	4 847 616	0.31
6 213 000	LANDSBANKINN HF 1% 30/05/2023	EUR	6 157 721	6 322 535	0.41
3 300 000	LEASEPLAN CORP NV 0.75% 03/10/2022	EUR	3 340 277	3 340 821	0.22
3 000 000	LEEDS BUILDING SOCIETY 1.375% 05/05/2022	EUR	3 097 050	3 041 490	0.20
8 900 000	LG CHEM LTD - REGS - 0.5% 15/04/2023	EUR	9 004 010	8 987 131	0.58
25 480 000	LLOYDS BANK CORPORATE MARKETS PLC 0.25% 04/10/2022	EUR	25 594 835	25 684 094	1.66
8 000 000	LOGICOR FINANCING SARL 1.5% 14/11/2022	EUR	8 169 743	8 147 200	0.53
13 879 000	LOUIS DREYFUS CO BV 4% 07/02/2022	EUR	14 393 910	14 231 249	0.92
2 422 000	LUNAR FUNDING V FOR SWISSCOM AG 1.875% 08/09/2021	EUR	2 505 559	2 432 608	0.16
13 000 000	LVMH MOET HENNESSY LOUIS VUITTON SE FRN 11/02/2022	EUR	13 071 370	13 038 480	0.85
2 000 000	MANPOWERGROUP INC 1.875% 11/09/2022	EUR	2 054 400	2 039 300	0.13
21 990 000	MCKESSON CORP 0.625% 17/08/2021	EUR	21 938 281	21 991 979	1.42
3 000 000	MEDTRONIC GLOBAL HOLDINGS SCA 0.375% 07/03/2023	EUR	3 005 002	3 035 370	0.20
12 000 000	MERCEDES-BENZ FINANCE CO LTD 0% 21/08/2022	EUR	11 935 280	12 042 840	0.78
21 500 000	METROPOLITAN LIFE GLOBAL FUNDING I 0% 23/09/2022	EUR	21 533 945	21 602 770	1.39
7 049 000	MFINANCE FRANCE SA 2% 26/11/2021	EUR	7 220 691	7 106 097	0.46
2 600 000	MICHELIN LUXEMBOURG SCS 1.125% 28/05/2022	EUR	2 636 395	2 626 884	0.17
10 258 000	MICROSOFT CORP 2.125% 06/12/2021	EUR	10 366 601	10 307 238	0.67
8 462 000	NASDAQ INC 1.75% 19/05/2023	EUR	8 776 528	8 727 368	0.57
10 000 000	NATIONAL GRID NORTH AMERICA INC 0.75% 08/08/2023	EUR	10 198 082	10 185 200	0.66
15 900 000	NATIONAL GRID NORTH AMERICA INC 0.75% 11/02/2022	EUR	16 067 129	16 008 756	1.04
9 000 000	NATWEST GROUP PLC 2.5% 22/03/2023	EUR	9 441 150	9 406 350	0.61
10 000 000	NATWEST MARKETS PLC FRN 26/05/2023	EUR	10 086 841	10 104 100	0.66

Lyxor Investment Funds - Lyxor Euro 6M

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
2 000 000	NATWEST MARKETS PLC FRN 27/09/2021	EUR	2 006 740	2 003 980	0.13
9 812 000	NATWEST MARKETS PLC 0.625% 02/03/2022	EUR	9 923 298	9 883 922	0.64
6 000 000	NATWEST MARKETS PLC 1.125% 14/06/2023	EUR	6 165 734	6 155 880	0.40
17 340 000	NET4GAS SRO 2.5% 28/07/2021	EUR	17 709 066	17 375 027	1.13
5 000 000	NIBC BANK NV - EMTN - 1.5% 31/01/2022	EUR	5 157 500	5 053 300	0.33
15 563 000	NIDEC CORP 0.487% 27/09/2021	EUR	15 627 554	15 588 990	1.01
5 000 000	NYKREDIT REALKREDIT AS FRN 25/03/2024	EUR	5 070 004	5 070 500	0.33
21 000 000	NYKREDIT REALKREDIT AS 0.25% 20/01/2023	EUR	21 034 060	21 159 810	1.36
12 830 000	NYKREDIT REALKREDIT AS 0.75% 14/07/2021	EUR	12 959 017	12 835 004	0.83
4 500 000	OMV AG 2.625% 27/09/2022	EUR	4 715 100	4 667 895	0.30
378 000	OMV AG 4.25% 12/10/2021	EUR	398 714	382 990	0.02
5 750 000	ORSTED AS 2.625% 19/09/2022	EUR	5 968 888	5 959 588	0.39
1 000 000	ORSTED A/S 4.875% 16/12/2021	EUR	1 031 660	1 024 140	0.07
12 000 000	PACCAR FINANCIAL EUROPE BV 0% 03/03/2023	EUR	12 043 320	12 060 120	0.78
6 000 000	POSCO - REGS - 0.5% 17/01/2024	EUR	6 063 600	6 050 760	0.39
4 124 000	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA 0.75% 25/07/2021	EUR	4 174 925	4 125 361	0.27
3 217 000	PPG INDUSTRIES INC 0.875% 13/03/2022	EUR	3 247 837	3 235 401	0.21
3 000 000	PROCTER & GAMBLE CO 2% 05/11/2021	EUR	3 085 020	3 026 280	0.20
3 200 000	PROXIMUS SADP 0.5% 22/03/2022	EUR	3 216 080	3 213 696	0.21
3 000 000	PSA BANQUE FRANCE SA 0.625% 10/10/2022	EUR	3 052 488	3 035 010	0.20
5 000 000	PSA BANQUE FRANCE SA 0.75% 19/04/2023	EUR	5 091 072	5 077 350	0.33
8 601 000	SANTANDER BANK PLOSKA 0.75% 20/09/2021	EUR	8 684 687	8 622 589	0.56
5 000 000	SANTANDER CONSUMER BANK AS 0.875% 21/01/2022	EUR	5 105 000	5 035 900	0.33
5 000 000	SANTANDER CONSUMER FINANCE SA FRN 25/02/2022	EUR	5 025 335	5 016 300	0.33
10 800 000	SANTANDER CONSUMER FINANCE SA 0.875% 24/01/2022	EUR	11 012 220	10 880 784	0.71
7 000 000	SANTANDER UK GROUP HOLDINGS PLC 1.125% 08/09/2023	EUR	7 199 500	7 189 630	0.47
5 000 000	SATO OYJ 2.25% 07/04/2023	EUR	5 198 739	5 186 500	0.34
1 400 000	SECURITAS AB 1.25% 15/03/2022	EUR	1 438 409	1 414 994	0.09
25 905 000	SGSP AUSTRALIA ASSETS PTY LTD 2% 30/06/2022	EUR	27 208 164	26 472 837	1.71
4 500 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0% 05/09/2021	EUR	4 528 485	4 504 185	0.29
4 000 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0% 20/02/2023	EUR	4 017 440	4 024 920	0.26
6 700 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.125% 05/06/2022	EUR	6 697 931	6 735 108	0.44
5 000 000	SKANDINAVISKA ENSKILDA BANKEN AB 0.25% 19/05/2023	EUR	5 033 653	5 055 900	0.33
1 300 000	SNAM SPA 0% 12/05/2024	EUR	1 303 822	1 305 395	0.08
18 518 000	SOUTHERN POWER CO 1% 20/06/2022	EUR	18 804 736	18 755 956	1.22
2 250 000	SPAREBANK 1 SMN 0.75% 03/07/2023	EUR	2 297 258	2 296 238	0.15
8 305 000	SSE PLC 2.375% 10/02/2022	EUR	8 512 233	8 444 441	0.55
3 000 000	STELLANTIS NV 3.375% 07/07/2023	EUR	3 198 900	3 184 410	0.21
2 000 000	STELLANTIS NV 3.75% 29/03/2024	EUR	2 211 000	2 201 180	0.14
7 100 000	STOCKLAND TRUST 1.5% 03/11/2021	EUR	7 148 844	7 112 141	0.46
3 504 000	STRABAG SE 1.625% 04/02/2022	EUR	3 564 605	3 538 024	0.23
2 000 000	SWISS RE FINANCE UK PLC 1.375% 27/05/2023	EUR	2 066 600	2 059 160	0.13
2 000 000	SYDBANK AS 1.25% 04/02/2022	EUR	2 024 780	2 018 180	0.13
3 000 000	TAKEDA PHARMACEUTICAL CO LTD - REGS - FRN 21/11/2022	EUR	2 990 375	3 038 460	0.20

Lyxor Investment Funds - Lyxor Euro 6M

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
18 500 000	TAKEDA PHARMACEUTICAL CO LTD - REGS - 1.125% 21/11/2022	EUR	18 925 879	18 850 020	1.22
1 100 000	TELEKOM FINANZMANAGEMENT GMBH 3.125% 03/12/2021	EUR	1 169 190	1 116 434	0.07
6 000 000	TELENOR ASA 2.75% 27/06/2022	EUR	6 390 600	6 184 800	0.40
10 662 000	TELSTRA CORP LTD 3.5% 21/09/2022	EUR	11 731 399	11 161 515	0.72
2 800 000	TENNET HOLDING BV 4.5% 09/02/2022	EUR	2 984 520	2 884 616	0.19
15 600 000	TEREGA SA 4.339% 07/07/2021	EUR	16 210 623	15 608 424	1.01
3 000 000	THALES SA 2.125% 23/09/2021	EUR	3 055 176	3 005 970	0.20
5 000 000	THAMES WATER UTILITIES FINANCE PLC 0.19% 23/10/2023	EUR	5 004 400	5 035 150	0.33
5 000 000	TLG IMMOBILIEN AG 0.375% 23/09/2022	EUR	4 938 037	5 030 050	0.33
10 000 000	TOTAL CAPITAL INTERNATIONAL SA 2.125% 19/11/2021	EUR	10 106 700	10 100 700	0.66
12 000 000	TOYOTA MOTOR FINANCE NETHERLANDS BV FRN 29/03/2024	EUR	12 229 993	12 228 360	0.79
9 500 000	TRINITY ACQUISITION PLC 2.125% 26/05/2022	EUR	9 689 132	9 643 830	0.63
3 750 000	UBS AG/LONDON 0.75% 21/04/2023	EUR	3 742 125	3 819 788	0.25
2 394 000	UNIBAIL-RODAMCO-WESTFIELD SE 1.375% 17/10/2022	EUR	2 452 892	2 443 077	0.16
700 000	UNICREDIT LEASING CORP IFN SA 0.502% 18/10/2022	EUR	705 462	705 201	0.05
12 500 000	UPJOHN FINANCE BV 0.816% 23/06/2022	EUR	12 587 989	12 623 625	0.82
2 000 000	VATTENFALL AB 5.375% 29/04/2024	EUR	2 334 200	2 314 420	0.15
3 400 000	VEOLIA ENVIRONNEMENT SA 0.672% 30/03/2022	EUR	3 419 389	3 417 850	0.22
18 097 000	VESTAS WIND SYSTEMS A/S 2.75% 11/03/2022	EUR	18 371 956	18 324 841	1.19
3 000 000	VILOGIA SA D'HLM FRN 08/10/2021	EUR	3 004 803	3 001 890	0.19
7 000 000	VIVENDI SE 0% 13/06/2022	EUR	7 021 244	7 019 250	0.46
5 000 000	VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01/04/2022	EUR	4 983 900	5 036 850	0.33
2 500 000	VOLKSWAGEN FINANCIAL SERVICES AG 2.5% 06/04/2023	EUR	2 494 375	2 615 625	0.17
4 000 000	VOLKSWAGEN LEASING GMBH 0% 12/07/2023	EUR	3 998 520	4 006 320	0.26
18 100 000	VOLKSWAGEN LEASING GMBH 0.5% 20/06/2022	EUR	18 222 940	18 236 112	1.18
6 328 000	VOLKSWAGEN LEASING GMBH 1.125% 04/04/2024	EUR	6 545 991	6 529 420	0.42
5 000 000	VOLVO AB FRN 10/01/2022	EUR	5 033 500	5 012 300	0.33
10 000 000	VOLVO TREASURY AB FRN 01/11/2021	EUR	10 070 900	10 016 300	0.65
4 820 000	VOLVO TREASURY AB 0% 11/02/2023	EUR	4 835 806	4 843 666	0.31
2 800 000	VOLVO TREASURY AB 0.1% 24/05/2022	EUR	2 811 786	2 811 592	0.18
1 000 000	VONOVIA FINANCE BV FRN 22/12/2022	EUR	1 002 992	1 004 760	0.07
3 000 000	WARNER MEDIA LLC 1.95% 15/09/2023	EUR	3 108 600	3 100 260	0.20
2 640 000	WESFARMERS LTD 2.75% 02/08/2022	EUR	2 738 004	2 729 232	0.18
3 800 000	ZAPADOSLOVENSKA ENERGETIKA AS 4% 14/10/2023	EUR	4 212 520	4 128 206	0.27
3 309 000	ZIMMER BIOMET HOLDINGS INC 1.414% 13/12/2022	EUR	3 404 961	3 385 636	0.22
Total Bonds			1 359 543 247	1 352 028 465	87.73
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			1 359 543 247	1 352 028 465	87.73
Total Investments			1 359 543 247	1 352 028 465	87.73

Lyxor Investment Funds - Lyxor Euro 6M

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Investment Banking and Brokerage Services	28.60	United States of America	14.35
Banks	19.54	United Kingdom	9.39
Gas, Water and Multi-utilities	4.61	Netherlands	9.28
Personal Care, Drug and Grocery Stores	3.67	France	7.89
Beverages	3.15	Luxembourg	7.20
Electricity	2.79	Denmark	5.48
Pharmaceuticals and Biotechnology	2.63	Japan	4.85
Oil, Gas and Coal	2.23	Sweden	3.71
Telecommunications Service Providers	2.07	Germany	3.35
Software and Computer Services	1.97	Iceland	3.28
Chemicals	1.84	Australia	3.08
Technology Hardware and Equipment	1.84	Cayman Islands	2.54
Real Estate Investment and Services	1.65	Spain	2.29
General Industrials	1.25	Ireland	1.52
Alternative Energy	1.19	Belgium	1.42
Food Producers	0.92	Italy	1.15
Medical Equipment and Services	0.89	Czech Republic	1.13
Personal Goods	0.85	South Korea	0.98
Finance and Credit Services	0.84	Finland	0.89
Non-life Insurance	0.76	Norway	0.88
Telecommunications Equipment	0.72	Poland	0.83
Consumer Services	0.51	Austria	0.63
Industrial Transportation	0.51	Jersey	0.43
Media	0.46	Canada	0.39
Construction and Materials	0.44	Slovakia	0.27
Industrial Metals and Mining	0.39	Switzerland	0.25
Automobiles and Parts	0.36	New Zealand	0.22
Industrial Engineering	0.30	Romania	0.05
Industrial Support Services	0.22		
Tobacco	0.19		
Retailers	0.18		
Real Estate Investment Trusts	0.16		
	87.73		87.73

Lyxor Investment Funds - GARI Euro Equity Dynamic Overlay

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
831	ABBVIE INC	USD	79 988	78 931	0.02
5 446	ADOBE INC	USD	2 684 513	2 689 430	0.72
40 143	AIRBUS SE	EUR	3 919 436	4 353 107	1.16
12 365	ALPHABET CLASS - A	USD	24 267 618	25 459 762	6.79
286 361	AMADEUS IT GROUP SA - A	EUR	12 861 169	16 986 935	4.53
4 460	AMAZON.COM INC	USD	11 798 280	12 937 949	3.45
213	ANSYS INC	USD	66 432	62 336	0.02
89 496	APPLE INC	USD	9 287 479	10 335 924	2.76
499	ASML HOLDING NV	EUR	286 226	289 121	0.08
1 513 796	AURIZON HOLDINGS LTD	AUD	3 582 324	3 564 917	0.95
119 319	BALL CORP	USD	7 893 546	8 151 805	2.17
127 240	BANK OF AMERICA CORP	USD	4 147 224	4 423 733	1.18
134 651	BAYER AG	EUR	7 199 789	6 895 478	1.84
792	BERKSHIRE HATHAWAY INC - B	USD	191 074	185 608	0.05
768	BIOGEN INC	USD	249 256	224 248	0.06
5 672	BOEING CO	USD	1 154 918	1 145 783	0.31
2 370	BOOKING HOLDINGS INC	USD	4 694 233	4 372 859	1.17
1 449	BOSTON SCIENTIFIC CORP	USD	52 621	52 247	0.01
506	CADENCE DESIGN SYSTEMS INC	USD	57 024	58 378	0.02
90	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG - PC	CHF	684 320	755 747	0.20
39 874	CIE FINANCIERE RICHEMONT SA - REG	CHF	4 098 738	4 072 153	1.09
226 927	COLES GROUP LTD	AUD	2 272 211	2 455 090	0.65
3 581	COOPER COS INC	USD	1 226 137	1 196 596	0.32
67 699	DOLLAR TREE INC	USD	5 471 430	5 680 117	1.52
592	EXACT SCIENCES CORP	USD	67 142	62 055	0.02
42 260	EXTRA SPACE STORAGE INC	USD	5 875 595	5 837 788	1.56
31 846	FACEBOOK INC	USD	8 029 435	9 337 358	2.49
26 970	FAST RETAILING CO LTD	JPY	19 345 553	17 136 065	4.57
49 321	FREEMPORT-MCMORAN INC - B	USD	1 794 451	1 543 387	0.41
337	HUBSPOT INC	USD	136 622	165 593	0.04
107 980	INTEL CORP	USD	4 983 011	5 111 727	1.36
122 978	JAPAN EXCHANGE GROUP INC	JPY	2 338 006	2 307 770	0.62
32 502	KEISEI ELECTRIC RAILWAY CO LTD	JPY	758 716	875 375	0.23
24 504	KIKKOMAN CORP	JPY	1 384 797	1 364 611	0.36
15 461	LINCOLN NATIONAL CORP	USD	865 282	819 267	0.22
602	METTLER-TOLEDO INTERNATIONAL INC	USD	568 916	703 242	0.19
13 992	MICROSOFT CORP	USD	3 058 149	3 196 250	0.85
108 674	MORGAN STANLEY	USD	7 657 548	8 402 327	2.24
12 772	M3 INC	JPY	719 091	787 242	0.21
26 443	NINTENDO CO LTD	JPY	13 176 798	12 982 123	3.46
315 922	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	6 885 755	6 947 387	1.85
4 655	NTT DATA CORP	JPY	58 144	61 290	0.02
26 030	OLYMPUS CORP	JPY	457 407	436 658	0.12
950	OMRON CORP	JPY	58 083	63 587	0.02

Lyxor Investment Funds - GARI Euro Equity Dynamic Overlay

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
16 111	PAYPAL HOLDINGS INC	USD	3 527 390	3 959 891	1.06
18 366	PNC FINANCIAL SERVICES GROUP INC	USD	2 913 886	2 954 295	0.79
120 453	PROCTER & GAMBLE CO	USD	13 598 200	13 704 969	3.66
7 896	QUALCOMM INC	USD	895 303	951 661	0.25
25 314	SARTORIUS AG	EUR	10 452 151	11 112 846	2.96
260 680	SCHNEIDER ELECTRIC SE	EUR	21 182 858	34 587 021	9.23
123 521	SEKISUI HOUSE LTD	JPY	2 236 041	2 138 247	0.57
238 755	SEVEN & I HOLDINGS CO LTD	JPY	7 952 996	9 608 387	2.56
1 608 876	SOFTBANK CORP	JPY	17 641 238	17 766 655	4.74
448	SQUARE INC - A	USD	65 018	92 101	0.02
1 741	TAISEI CORP	JPY	51 329	48 147	0.01
35 112	TOKYO ELECTRON LTD	JPY	13 030 995	12 825 907	3.42
777 000	TOTALENERGIES SE	EUR	28 764 540	29 646 435	7.91
76 311	TOYOTA MOTOR CORP	JPY	4 965 695	5 629 560	1.50
8 757	TREND MICRO INC/JAPAN	JPY	380 592	387 210	0.10
518 050	UBS GROUP AG	CHF	6 618 555	6 691 834	1.78
449 908	UNDER ARMOUR INC	USD	7 329 962	7 045 106	1.88
4 327	VMWARE INC - A	USD	537 240	583 683	0.16
427	VOLKSWAGEN AG - PFD	EUR	99 619	90 182	0.02
126 053	VONOVIA SE	EUR	6 758 962	6 872 410	1.83
3 148	WALT DISNEY CO	USD	458 582	466 586	0.12
3 739	WATERS CORP	USD	715 905	1 089 667	0.29
93 214	WOODSIDE PETROLEUM LTD	AUD	1 351 313	1 310 596	0.35
1 410	ZOOM VIDEO COMMUNICATIONS INC	USD	617 721	460 167	0.12
400	10X GENOMICS INC - A	USD	61 748	66 049	0.02
Total Shares			338 652 326	364 658 968	97.26
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			338 652 326	364 658 968	97.26
Other transferable securities					
Shares					
42 536	NIHON M&A CENTER INC	JPY	818 136	931 039	0.25
Total Shares			818 136	931 039	0.25
Total Other transferable securities			818 136	931 039	0.25
Total Investments			339 470 462	365 590 007	97.51

Lyxor Investment Funds - GARI Euro Equity Dynamic Overlay

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Technology Hardware and Equipment	17.28	United States of America	38.30
Software and Computer Services	15.73	Japan	24.62
Retailers	12.75	France	17.13
Oil, Gas and Coal	8.26	Germany	6.66
Telecommunications Service Providers	6.84	Spain	4.53
Investment Banking and Brokerage Services	4.16	Switzerland	3.07
Banks	3.75	Australia	1.96
Personal Care, Drug and Grocery Stores	3.66	Netherlands	1.24
Leisure Goods	3.46		
Personal Goods	2.97		97.51
Industrial Engineering	2.96		
General Industrials	2.17		
Pharmaceuticals and Biotechnology	1.94		
Real Estate Investment and Services	1.83		
Real Estate Investment Trusts	1.56		
Automobiles and Parts	1.53		
Aerospace and Defense	1.47		
Travel and Leisure	1.40		
Industrial Transportation	0.95		
Medical Equipment and Services	0.76		
Food Producers	0.57		
Household Goods and Home Construction	0.57		
Industrial Metals and Mining	0.41		
Non-life Insurance	0.27		
Media	0.21		
Electronic and Electrical Equipment	0.02		
Industrial Support Services	0.02		
Construction and Materials	0.01		
	97.51		

Notes to the financial statements

1 - General

Lyxor Investment Funds (the “Company”) was incorporated on June 7, 2006 under Luxembourg laws as a *Société d'Investissement à Capital Variable* (“SICAV”) for an unlimited period of time. The Company is governed by the provisions of Part I of the Luxembourg Law of December 17, 2010 relating to undertakings for collective investment, as amended.

As at June 30, 2021, nine Sub-Funds are available:

- Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION
- Lyxor Investment Funds -LYXOR FLEXIBLE ALLOCATION
- Lyxor Investment Funds - EuroGovies Risk Balanced
- Lyxor Investment Funds - LYXOR SILVER MULTI ASSET
- Lyxor Investment Funds - GARI European Equity
- Lyxor Investment Funds - Planet Global Balanced
- Lyxor Investment Funds - Planet Global Equity
- Lyxor Investment Funds - Lyxor Euro 6M
- Lyxor Investment Funds - GARI Euro Equity Dynamic Overlay

2 - Significant accounting policies

2.1 Presentation of financial statements

The financial statements are prepared in accordance with Luxembourg regulations relating to undertakings for collective investment.

2.2 Valuation of investment in securities

2.2.1 Securities listed on a recognised stock exchange or dealt on any other regulated market that operates regularly, is recognised and is open to the public, are valued at their last available closing prices, or, in the event that there should be several such markets, on the basis of their last available closing prices on the main market for the relevant security.

2.2.2 In the event that the last available closing price does not, in the opinion of the Board of Directors, truly reflect the fair market value of such securities, the value is defined by the Board of Directors based on the reasonably foreseeable sales proceeds determined prudently and in good faith.

2.2.3 Securities not listed or traded on a stock exchange or not dealt on another regulated market are valued on the basis of the probable sales proceeds determined prudently and in good faith by the Board of Directors.

2.2.4 The value of financial derivative instruments traded on exchanges or on other Regulated Markets shall be based upon the last available settlement prices of these financial derivative instruments on exchanges and Regulated Markets on which the particular financial derivative instruments are traded by the Company; provided that if financial derivative instruments could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the value of such financial derivative instruments shall be such value as the Directors may deem fair and reasonable.

2.2.5 The financial derivative instruments which are not listed on any official stock exchange or traded on any other organised market are valued in a reliable and verifiable manner on a daily basis and verified by a competent professional appointed by the Company.

2.2.6 Investments in open-ended UCIs are valued on the basis of the last available net asset value of the units or shares of such UCIs.

2.2.7 All other securities and other assets are valued at fair market value as determined in good faith pursuant to procedures established by the Board of Directors.

Notes to the financial statements (continued)

2.3 Net realised gains or losses resulting from investments

The realised gains or losses resulting from the sales of investments are calculated on an average cost basis.

2.4 Foreign exchange translations

The accounts of each Sub-Fund are maintained in the reference currency of the Sub-Fund and the financial statements are expressed in that currency.

The acquisition cost of securities expressed in a currency other than the reference currency is translated into the reference currency at the exchange rates prevailing on the date of purchase.

Income and expenses expressed in other currencies than the reference currency are converted at exchange rates ruling at the transaction date.

Assets and liabilities expressed in other currencies than the reference currency are converted at exchange rates ruling at period ended. The realised or unrealised gains and losses on foreign exchange are recognised in the Statement of Operations and Changes in Net Assets in determining the increase or decrease in net assets.

2.5 Combined financial statements

The combined Statement of Net Assets and combined Statement of Operations and Changes in Net Assets represent the total of the Statements of Net Assets and Statements of Operations and Changes in Net Assets of the individual Sub-Funds, expressed in Euro.

2.6 Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the forward rate applicable at the Statement of Net Assets date for the remaining period until maturity. Gains or losses resulting from forward foreign exchange contracts are recognised in the Statement of Operations and Changes in Net Assets.

2.7 Evaluation of the futures

Unrealised appreciations or depreciations on futures are recorded as follows:

- in "Unrealised appreciation/ (depreciation) on futures", in the Statement of net assets;
- in "Net change in unrealised profit/(loss) on futures" in the Statement of Operations and Changes in Net Assets.

Futures contracts are valued at their liquidation value based on the closing price on the market on which these futures are quoted.

2.8 Evaluation of options contract

Options officially listed on a stock market or any other regulated market, operating in a regular manner, recognised and open to the public, are valued on the basis of their closing prices on the valuation day or, in the absence of such prices, on the basis of the last-known prices available. If these last-known prices are not representative, the valuation will be based on the probable realisation value estimated by the Board of Directors with prudence and in good faith.

2.9 Swaps

Interest rate swaps are valued at their market value established by reference to the applicable interest rates curve.

Swaps pegged to indexes or financial instruments are valued at their market value, based on the applicable index or financial instrument. The valuation of the swaps tied to such indexes or financial instruments is based upon the market value of said swaps, in accordance with the procedures laid down by the Board of Directors.

Swaps are disclosed in the Statement of Net Assets under caption "swaps at market value". Unrealised gains/ losses and realised gains/losses are recorded in the Statement of Operations and Changes in Net Assets and include when applicable interests received and paid on swaps.

The realised on swaps in the Statement of Operations and Changes in Net Assets includes the balances on swaps paid or received by the Fund in the context of the increase/decrease of the composition of the securities basket, or paid/received in the context of subscriptions/redemptions at the Fund's level.

Notes to the financial statements (continued)

2.10 Income

Dividends are credited to income on the date upon which the relevant securities are first listed as “ex dividend”. Interest income is accrued on a daily basis.

2.11 Formation expenses

The formation expenses of the Company were borne by the Management Company.

3 - Management Fees and Investment Management fees

Following a Novation Agreement dated January 15, 2014, Lyxor Asset Management S.A.S. was appointed as Management Company of the Sub-Funds.

For all the Sub-Funds, a Management Fee is payable monthly (except for the Lyxor Investment Funds - EuroGovies Risk Balanced and Lyxor Investment Funds - Lyxor Euro 6M: the Management Fee is payable quarterly) in arrears to the Management Company in compensation for its services. Such fee is set at a percentage per year (inclusive of VAT) of the net asset value per share of each Sub-Fund.

For the Sub-Funds Lyxor Investment Funds - Planet Global Balanced, Sub-Funds Lyxor Investment Funds - Planet Global Equity and Lyxor Investment Funds – GARI Euro Equity Dynamic Overlay, an Investment Management fee is payable monthly in arrears.

The Management Fees rates applicable at June 30, 2021 are as follows:

Sub-Funds	Class of shares	Management fees p.a.	Investment Management fees p.a.
Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION	Class A (CHF)	0.90%	-
	Class A (EUR)	0.90%	-
	Class I (EUR)	0.40%	-
	Class I (JPY)	0.40%	-
	Class I (USD)	0.40%	-
	Class M (EUR)	1.20%	-
	Class SI (EUR)	0.40%	-
Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION	Class A (EUR)	0.95%	-
	Class A (CHF)	0.95%	-
	Class A (USD)	0.95%	-
	Class AS (AUD)	0.70%	-
	Class AS (USD)	0.70%	-
	Class B (GBP)	0.75%	-
	Class B (USD)	0.75%	-
	Class D-I (EUR)	0.50%	-
	Class D-M (EUR)	1.50%	-
	Class I (EUR)	0.50%	-
	Class I (GBP)	0.50%	-
	Class I (USD)	0.50%	-
	Class M (EUR)	1.50%	-
	Class M (USD)	1.50%	-
Class R (GBP)	1.00%	-	
Class SI (EUR)	0.50%	-	
Lyxor Investment Funds - EuroGovies Risk Balanced	Class I (EUR)	0.15%	-
	Class I (USD)	0.15%	-
	Class SI (EUR)	0.10%	-
	Class XI (EUR)	0.08%	-
Lyxor Investment Funds - LYXOR SILVER MULTI ASSET	Class I (EUR)	0.25%	-
Lyxor Investment Funds - GARI European Equity	Class B (EUR)	0.20%	-
	Class N (EUR)	1.85%	-
	Class SB (EUR)	0.45%	-
	Class X (EUR)	0.35%	-

Notes to the financial statements (continued)

Sub-Funds	Class of shares	Management fees p.a.	Investment Management fees p.a.
Lyxor Investment Funds - Planet Global Balanced	Class I (EUR)	0.40%	-
Lyxor Investment Funds - Planet Global Equity	Class A (EUR)	1.10%	-
	Class I (EUR)	0.40%	-
Lyxor Investment Funds - Lyxor Euro 6M	Class EB (EUR)	0.05%	-
	Class I (EUR)	0.16%	-
	Class R (EUR)	0.26%	-
	Class SI (EUR)	0.11%	-
Lyxor Investment Funds - GARI Euro Equity Dynamic Overlay	Class D SI (EUR)	0.60%	-
	Class I (EUR)	0.75%	-
	Class SI (EUR)	0.60%	-
	Class SSI (EUR)	0.34%	-

4 - Performance fees

For each Sub-Fund, the Company shall pay to the Management Company a performance fee as set out in the relevant Appendix to the prospectus of the Company. The Performance Fee may be amended and restated by parties from time to time and shall be notified to the Management Company.

The Management Company receives out of the assets of the Sub-Funds a performance fee equal to the Performance Rate multiplied by the Class Excess Performance related to the relevant Sub-Fund.

The performance fees rates and hurdle applicable at June 30, 2021 are as follows:

Sub-Funds	Class of shares	Performance fee	Hurdle
Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION	Class A, Class I, Class M (EUR)	10%	EONIA Rate
	Class A and Class I (USD)	10%	Fed Funds Rate
	Class I (JPY)	10%	Libor JPY 1W Rate
	Class A (CHF)	10%	Libor CHF 1W rate
Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION	Class A, Class D-m, Class D-I, Class I,	10%	EONIA Rate
	Class I and Class M (USD)	10%	Fed Funds Rate
	Class A, Class I, Class M, Class D-A, Class D-I and Class D-M (GBP)	10%	Libor GBP 1W Rate
	Class I (JPY)	10%	Libor JPY 1W Rate
	Class A (CHF)	10%	Libor CHF 1W rate
Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION	Class A, Class I, Class M (EUR)	10%	EONIA Rate
Lyxor Investment Funds - EuroGovies Risk Balanced	Class SI (EUR), Class I (USD), Class I (EUR) and Class XI (EUR)	10%	EONIA Rate
Lyxor Investment Funds - LYXOR SILVER MULTI ASSET	Class I (EUR)	10%	EONIA Rate
Lyxor Investment Funds - GARI European Equity	Class B (EUR), Class N (EUR) and Class SB (EUR)	-	-
Lyxor Investment Funds - Lyxor Euro 6M	Class EB, Class SI, Class I and Class R	15%	EONIA Rate

Notes to the financial statements (continued)

For the Sub-Fund Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION, the Performance Fee of the relevant Class is accrued on each Valuation Day, on the basis of the difference between the Net Asset Value of the relevant Class (before deduction of any provision for the performance fee) and the higher of the Benchmark Value and the High Water Mark. On each Valuation Day, the accounting provision is adjusted to reflect the Class performance, positive or negative. If the Net Asset Value of the relevant Class is lower than the Benchmark Value or the High Water Mark, the provision made is returned to the relevant Class. The accounting provision may never be negative.

For the Sub-Fund Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION, the Performance Fee of the relevant Class is accrued on each Valuation Day, on the basis of the difference between the Net Asset Value of the relevant Class (before deduction of any provision for the performance fee) and the higher of the Benchmark Value and the High Water Mark. On each Valuation Day, the accounting provision is adjusted to reflect the Class performance, positive or negative. If the Net Asset Value of the relevant Class is lower than the Benchmark Value or the High Water Mark, the provision made is returned to the relevant Class. The accounting provision may never be negative.

For the Sub-Fund Lyxor Investment Funds - EuroGovies Risk Balanced, the Performance Fee of the relevant Class is accrued on each Valuation Day, on the basis of the difference between the Net Asset Value of the relevant Class (before deduction of any provision for the performance fee) and the higher of the Benchmark Value and the High Water Mark. On each Valuation Day, the accounting provision is adjusted to reflect the Class performance, positive or negative. If the Net Asset Value of the relevant Class is lower than the Benchmark Value or the High Water Mark, the provision made is returned to the relevant Class. The accounting provision may never be negative.

For the Sub-Fund Lyxor Investment Funds - LYXOR SILVER MULTI ASSET, the Performance Fee of the relevant Classes is accrued on each Valuation Day, on the basis of the difference between the Net Asset Value of the relevant Class (before deduction of any provision for the performance fee) and the higher of the Benchmark Value and the High Water Mark. On each Valuation Day, the accounting provision is adjusted to reflect the Class performance, positive or negative. If the Net Asset Value of the relevant Class is lower than the Benchmark Value or the High Water Mark, the provision made is returned to the relevant Class. The accounting provision may never be negative.

For the Sub-Fund Lyxor Investment Funds - GARI European Equity, the Performance Fee of the relevant Classes is accrued on each Valuation Day, on the basis of the Net Asset Value after deduction of all Operating Fee and Management Fee (but not the Performance Fee) and after adjusting for repayments over the period.

No Performance Fees are calculated for the Sub-Funds Lyxor Investment Funds - Planet Global Balanced and Lyxor Investment Funds - Planet Global Equity.

For the Sub-Fund Lyxor Investment Funds - Lyxor Euro 6M, a Performance Fee of the relevant Class is accrued on each Valuation Day, on the basis of the difference between the Net Asset Value of the relevant Class (before deduction of any provision for the performance fee) and the Benchmark Value, in accordance with the High Water Mark principle. On each Valuation Day, the accounting provision is adjusted to reflect the Class performance, positive or negative. If the Net Asset Value of the relevant Class is lower than the Benchmark Value, the provision made is returned to the relevant Class. The accounting provision may never be negative.

No Performance Fees are calculated for the Sub-Funds Lyxor Investment Funds - GARI Euro Equity Dynamic Overlay.

5 - Administrative fees

For the Sub-Fund Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION, the Depositary and Paying Agent, the Administrative, Corporate and Domiciliary Agent and the Registrar and Transfer Agent are entitled to receive a fee ("the Administrative fees") payable monthly in arrears out of the Sub-Fund assets of up to 0.15% per year (inclusive of VAT) of the Net Asset Value.

For the Sub-Fund Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION, the Depositary and Paying Agent, the Administrative, Corporate and Domiciliary Agent and the Registrar and Transfer Agent are entitled to receive a fee ("the Administrative fees") payable monthly in arrears out of the Sub-Fund assets of up to 0.20% per year (inclusive of VAT) of the Net Asset Value.

Notes to the financial statements (continued)

For Class AS, the Administrative Fees are included in the Management Company Fee.

For the Sub-Fund Lyxor Investment Funds - EuroGovies Risk Balanced, the Depositary and Paying Agent, the Administrative, Corporate and Domiciliary Agent and the Registrar and Transfer Agent are entitled to receive a fee ("the Administrative fees") payable monthly in arrears out of the Sub-Fund assets of up to 0.20% per year (inclusive of VAT) of the Net Asset Value.

For the Sub-Fund Lyxor Investment Funds - LYXOR SILVER MULTI ASSET, the Depositary and Paying Agent, the Administrative, Corporate and Domiciliary Agent and the Registrar and Transfer Agent are entitled to receive a fee ("the Administrative fees") payable monthly in arrears out of the Sub-Fund assets of up to 0.20% per year (inclusive of VAT) of the Net Asset Value.

For the Sub-Fund Lyxor Investment Funds - Lyxor Euro 6M, the Depositary and Paying Agent, the Administrative, Corporate and Domiciliary Agent and the Registrar and Transfer Agent are entitled to receive a fee (the "Administrative Fees") payable monthly in arrears out of the Sub-Fund 'assets of up to 0.20% per year (inclusive of VAT) of the Net Asset Value of the Shares.

Such Administrative fees are paid to the management Company which subsequently pays the Depositary and Paying Agent, the Administrative, Corporate and Domiciliary Agent and the Registrar and Transfer Agent.

6 - Operating fee

For the Sub-Fund Lyxor Investment Funds - GARI European Equity, the Operating Fee may be paid to the Management Company in order to cover fees and expenses of the Depositary, the Paying Agent, the Administrative, Corporate and Domiciliary Agent, legal and audit fees as well as fees of other service providers. The Operating Fee is payable monthly in arrears out of the Sub-Funds' assets of:

- up to 0.30% per year for Class SB, SI, B, I and X Shares (inclusive of VAT) of the Net Asset Value of the Class as applicable.

- up to 0.60% per year for Class G, R and N Shares (inclusive of VAT) of the Net Asset Value of the Class as applicable.

Such Operating Fee may also be paid directly by the Company to the Depositary, the Paying Agent, the Administrative, Corporate and Domiciliary Agent, the Registrar and Transfer Agent, the auditor and other service providers (including legal advisers).

For the Sub-Funds Lyxor Investment Funds - Planet Global Balanced and Lyxor Investment Funds - Planet Global Equity, the Operating Fee is payable monthly in arrears out of the Sub-Funds 'assets of up to 0.15% per year (inclusive of VAT) of the Net Asset Value of the Class as applicable.

Such Operating Fee may be paid to the Management Company which will subsequently pay the Depositary, the Paying Agent, the Administrative, Corporate and Domiciliary Agent, the Registrar and Transfer Agent, the legal advisers, the auditor and other service providers.

For the Sub-Fund Lyxor Investment Funds - Secured Life and Lyxor Investment Funds - Easy Life, the Operating Fee is payable monthly in arrears out of the Sub-Funds 'assets of up to 0.15% per year (inclusive of VAT) of the Net Asset Value of the Class as applicable.

Such Operating Fee may be paid to the Management Company which will subsequently pay the Depositary, the Paying Agent, the Administrative, Corporate and Domiciliary Agent, the Registrar and Transfer Agent, the legal advisers, the auditor and other service providers.

For the Sub-Fund Lyxor Investment Funds - GARI Euro Equity Dynamic Overlay, the Operating Fee is payable monthly in arrears out of the Sub-Funds 'assets of up to 0.20% per year (inclusive of VAT) of the Net Asset Value of the Class as applicable.

Such Operating Fee may be paid to the Management Company which will subsequently pay the Depositary, the Paying Agent, the Administrative, Corporate and Domiciliary Agent, the Registrar and Transfer Agent, the legal advisers, the auditor and other service providers.

Notes to the financial statements (continued)

7 - Taxation

The following information is based on the laws, regulations, decisions and practice currently in force in Luxembourg and is subject to changes therein, possibly with retrospective effect. This summary does not purport to be a comprehensive description of all Luxembourg tax laws and Luxembourg tax considerations that may be relevant to a decision to invest in, own, hold, or dispose of shares and is not intended as tax advice to any particular investor or potential investor. Prospective investors should consult their own professional advisers as to the implications of buying, holding or disposing of Shares and to the provisions of the laws of the jurisdiction in which they are subject to tax. This summary does not describe any tax consequences arising under the laws of any state, locality or other taxing jurisdiction other than Luxembourg.

Taxation of the Company

The Company is not subject to taxation in Luxembourg on its income, profits or gains.

The Company is not subject to net wealth tax in Luxembourg.

No stamp duty, capital duty or other tax will be payable in Luxembourg upon the issue of the Shares of the Company.

The Company is however subject to a subscription tax (taxe d'abonnement) levied at the rate of 0.05% per annum based on its Net Asset Value at the end of the relevant quarter, calculated and paid quarterly. A reduced subscription tax of 0.01% per annum is applicable to individual compartments of UCIs with multiple compartments referred to in the 2010 Law, as well as for individual classes of securities issued within a UCITS or within a compartment of a UCITS with multiple compartments, provided that the securities of such compartments or classes are reserved to one or more institutional investors.

Subscription tax exemption applies to (i) investments in a Luxembourg UCI subject itself to the subscription tax, (ii) UCI, compartments thereof or dedicated classes reserved to retirement pension schemes, (iii) money market UCIs, and, (iv) UCITS and UCIs subject to the part II of the 2010 Law qualifying as exchange traded funds.

Notes to the financial statements (continued)

8 - Futures contracts

As at June 30, 2021, the Company holds the following open future contracts:

Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/depreciation EUR
USD	CANADIAN DOLLAR	Sep-21	-	6	5 059	10 478
USD	EURO FX	Sep-21	113	-	11 910 785	(394 783)
GBP	EURO/GBP FUTURE	Sep-21	6	-	873 668	(2 840)
USD	JAPANESE YEN	Sep-21	-	17	17 919	26 663
CAD	CAN 10YR BOND FUT	Sep-21	33	-	2 230 809	32 012
EUR	EURO BUND	Sep-21	48	-	4 932 000	55 620
GBP	LONG GILT	Sep-21	14	-	2 229 187	15 097
USD	US 10 YR NOTE FUTURE	Sep-21	87	-	8 144 329	44 890
USD	EMINI RUSSELL 2000	Sep-21	7	-	681 923	(6 773)
EUR	EURO STOXX SM FUT	Sep-21	35	-	599 445	(14 175)
EUR	EURO STOXX 50	Sep-21	115	-	4 673 945	(79 355)
GBP	FTSE 100 INDEX	Sep-21	13	-	1 065 724	(15 825)
USD	MINI MSCI EMG MKT	Sep-21	62	-	3 593 375	(12 505)
JPY	NIKKEI 225 CME	Sep-21	11	-	1 203 083	(13 163)
USD	S&P 500 EMINI	Sep-21	77	-	13 951 746	130 852
					56 112 997	(223 807)

Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/depreciation EUR
USD	CANADIAN DOLLAR	Sep-21	-	2	1 686	3 493
USD	EURO FX	Sep-21	351	-	36 997 217	(1 192 007)
GBP	EURO/GBP FUTURE	Sep-21	15	-	2 184 169	(8 489)
USD	JAPANESE YEN	Sep-21	-	49	51 649	76 853
CAD	CAN 10YR BOND FUT	Sep-21	113	-	7 638 831	110 385
EUR	EURO BUND	Sep-21	164	-	16 851 000	185 260
GBP	LONG GILT	Sep-21	49	-	7 802 156	50 836
USD	US 10 YR NOTE FUTURE	Sep-21	299	-	27 990 280	150 150
USD	EMINI RUSSELL 2000	Sep-21	24	-	2 338 021	(21 089)
EUR	EURO STOXX SM FUT	Sep-21	120	-	2 055 240	(48 210)
EUR	EURO STOXX 50	Sep-21	430	-	17 476 490	(296 710)
GBP	FTSE 100 INDEX	Sep-21	45	-	3 689 046	(54 779)
USD	MINI MSCI EMG MKT	Sep-21	211	-	12 229 068	(42 748)
JPY	NIKKEI 225 CME	Sep-21	37	-	4 046 733	(43 970)
USD	S&P 500 EMINI	Sep-21	281	-	50 914 812	467 859
					192 266 398	(663 166)

Lyxor Investment Funds - LYXOR SILVER MULTI ASSET

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/depreciation EUR
USD	CANADIAN DOLLAR	Sep-21	-	7	5 903	12 224
USD	EURO FX	Sep-21	121	-	12 754 026	(421 051)
GBP	EURO/GBP FUTURE	Sep-21	4	-	582 445	(1 893)
USD	JAPANESE YEN	Sep-21	-	9	9 486	14 116

Notes to the financial statements (continued)

Lyxor Investment Funds - LYXOR SILVER MULTI ASSET (continued)

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/depreciation EUR
CAD	CAN 10YR BOND FUT	Sep-21	34	-	2 298 409	29 786
EUR	EURO BUND	Sep-21	50	-	5 137 500	51 690
GBP	LONG GILT	Sep-21	15	-	2 388 415	14 095
USD	US 10 YR NOTE FUTURE	Sep-21	91	-	8 518 781	40 179
USD	EMINI RUSSELL 2000	Sep-21	7	-	681 923	(6 773)
EUR	EURO STOXX SM FUT	Sep-21	37	-	633 699	(14 595)
EUR	EURO STOXX 50	Sep-21	137	-	5 568 091	(94 535)
GBP	FTSE 100 INDEX	Sep-21	14	-	1 147 703	(17 042)
USD	MINI MSCI EMG MKT	Sep-21	64	-	3 709 291	(12 864)
JPY	NIKKEI 225 CME	Sep-21	11	-	1 203 083	(12 859)
USD	S&P 500 EMINI	Sep-21	89	-	16 126 044	144 228
					60 764 799	(275 294)

Notes to the financial statements (continued)

9 - Forward foreign exchange contracts

As at June 30, 2021, the Company holds the following open forward foreign exchange contracts.

Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation EUR
USD	98 312 500	EUR	82 238 156	30-Jul-21	614 776
					614 776

At June 30, 2021, the Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION Sub-Fund has outstanding forward exchange contracts is to hedge the currency exposure of the resulting in a net unrealised gain of EUR 614 776. The purpose of these forward foreignexchange contracts is to hedge the currency exposure of the Class I (USD).

Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation EUR
AUD	5 799 200	EUR	3 679 894	30-Jul-21	(10 366)
CHF	413 900	EUR	377 882	30-Jul-21	(238)
EUR	512 274	USD	610 000	30-Jul-21	(1 841)
GBP	214 900	EUR	251 061	30-Jul-21	(857)
GBP	142 900	EUR	166 945	30-Jul-21	(570)
GBP	115 000	EUR	134 351	30-Jul-21	(459)
USD	10 437 700	EUR	8 731 109	30-Jul-21	65 269
USD	2 136 300	EUR	1 787 010	30-Jul-21	13 359
USD	586 400	EUR	490 522	30-Jul-21	3 667
USD	126 600	EUR	105 901	30-Jul-21	792
USD	123 600	EUR	103 391	30-Jul-21	773
					69 529

At June 30, 2021, the Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION Sub-Fund has outstanding forward foreign exchange contracts resulting in a net unrealised gain of EUR 69 529. The purpose of these forward foreign exchange contracts is to hedge the currency exposure of the Class A (CHF), Class A (USD), Class AS (AUD), Class B (GBP), Class B (USD), Class I (GBP), Class I (USD), Class M (USD) and Class R (GBP).

Lyxor Investment Funds - Planet Global Equity

Purchase		Sale		Maturity date	Unrealised appreciation/ depreciation EUR
EUR	217 489	USD	260 000	30-Jul-21	(1 622)
					(1 622)

At June 30, 2021, the Lyxor Investment Funds - Planet Global equity Sub-Fund has outstanding forward foreign exchange contracts resulting in a net unrealised loss of EUR 1 622.

Notes to the financial statements (continued)

10 - Options

As at June 30, 2021, the Company holds the following open outstanding options contracts:

Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION

Short/ Long	Currency	Description	Put/ Call	Strike Price	Maturity	Quantity	Market value EUR	Commitment EUR
LONG	EUR	DJ EURO STOXX 50 EUR	PUT	4 000	Aug-21	100	67 800	-
LONG	USD	S&P 500 INDEX	PUT	4 300	Sep-21	20	1 860	-
							69 660	-

Lyxor Investment Funds - LYXOR SILVER MULTI ASSET

Short/ Long	Currency	Description	Put/ Call	Strike Price	Maturity	Quantity	Market value EUR	Commitment EUR
LONG	EUR	DJ EURO STOXX 50 EUR	PUT	4 000	Aug-21	50	33 900	-
LONG	USD	S&P 500 INDEX	PUT	4 300	Sep-21	10	93 735	-
							127 635	-

Notes to the financial statements (continued)

11 - Swaps

As at June 30, 2021, the Company holds the following swaps:

Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION

Maturity Date	Contract	Received rate	Paid rate	Currency	Nominal	Market Value
30/06/22	Index	SGI European Quality Beta Hedged Index	0.10%	EUR	1 400 000	35 140
30/06/22	Index	SGI Price Momentum Europe Index	0.18%	EUR	1 500 000	151 200
						186 340

The counterparty of the swaps is Société Générale (France).

Lyxor Investment Funds - FLEXIBLE ALLOCATION

Maturity Date	Contract	Received rate	Paid rate	Currency	Nominal	Market Value
30/06/22	Index	SGI European Quality Beta Hedged Index	0.10%	EUR	5 000 000	125 500
30/06/22	Index	SGI PH LV Europe Index EUR Bloomberg Ticker SGBVPHLE	0.15%	EUR	5 100 000	514 080
						639 580

The counterparty of the swaps is Société Générale (France).

Lyxor Investment Funds - EuroGovies Risk Balanced

Maturity date	Contract	Received rate	Paid rate	Currency	Nominal	Market Value
25/07/21	Interest Rate Swap	EURIBOR 3M	0.000	EUR	25 000 000	(3 059 690)
25/07/21	Interest Rate Swap	EURIBOR 3M	0.000	EUR	55 000 000	(3 547 833)
08/09/22	Interest Rate Swap	EURIBOR 3M	0.000	EUR	5 000 000	(39 096)
18/10/22	Interest Rate Swap	EURIBOR 3M	0.100	EUR	500 000	(5 649)
18/10/22	Interest Rate Swap	EURIBOR 3M	0.100	EUR	2 600 000	(21 879)
18/10/22	Interest Rate Swap	EURIBOR 3M	0.100	EUR	2 000 000	(16 830)
26/10/22	Interest Rate Swap	EURIBOR 3M	0.125	EUR	2 100 000	(20 481)
26/10/22	Interest Rate Swap	EURIBOR 3M	0.125	EUR	2 900 000	(28 039)
26/10/22	Interest Rate Swap	EURIBOR 3M	0.125	EUR	800 000	(7 735)
25/11/22	Interest Rate Swap	EURIBOR 3M	0.000	EUR	9 000 000	(82 677)
22/01/23	Interest Rate Swap	EURIBOR 3M	0.000	EUR	7 000 000	(45 031)
22/01/23	Interest Rate Swap	EURIBOR 3M	0.000	EUR	3 500 000	(23 017)
22/01/23	Interest Rate Swap	EURIBOR 3M	0.000	EUR	2 800 000	(17 937)
29/03/23	Interest Rate Swap	EURIBOR 3M	0.250	EUR	13 500 000	(207 349)
06/04/23	Interest Rate Swap	EURIBOR 3M	0.000	EUR	10 000 000	(66 757)
17/04/23	Interest Rate Swap	EURIBOR 3M	0.200	EUR	5 000 000	(50 220)
25/11/23	Interest Rate Swap	EURIBOR 3M	0.125	EUR	9 500 000	(110 768)
17/01/24	Interest Rate Swap	EURIBOR 3M	0.000	EUR	5 000 000	(42 121)
16/02/24	Interest Rate Swap	EURIBOR 3M	0.250	EUR	36 000 000	(727 756)
25/02/24	Interest Rate Swap	EURIBOR 3M	0.000	EUR	1 000 000	(16 224)
24/05/24	Interest Rate Swap	EURIBOR 3M	0.000	EUR	15 000 000	(150 597)
24/05/24	Interest Rate Swap	EURIBOR 3M	0.000	EUR	5 000 000	(53 112)
29/05/24	Interest Rate Swap	EURIBOR 3M	0.000	EUR	4 800 000	(51 611)
29/05/24	Interest Rate Swap	EURIBOR 3M	0.000	EUR	10 000 000	(94 748)
03/06/24	Interest Rate Swap	EURIBOR 3M	1.625	EUR	3 000 000	(191 483)
11/10/24	Interest Rate Swap	EURIBOR 3M	0.375	EUR	10 000 000	(309 566)
18/10/24	Interest Rate Swap	EURIBOR 3M	0.125	EUR	9 000 000	(120 494)
18/10/24	Interest Rate Swap	EURIBOR 3M	0.125	EUR	19 000 000	(245 542)

Notes to the financial statements (continued)

Lyxor Investment Funds - EuroGovies Risk Balanced (continued)

Maturity date	Contract	Received rate	Paid rate	Currency	Nominal	Market Value
25/11/24	Interest Rate Swap	EURIBOR 3M	0.125	EUR	4 200 000	(74 912)
26/11/24	Interest Rate Swap	EURIBOR 3M	1.250	EUR	10 000 000	(606 062)
26/11/24	Interest Rate Swap	EURIBOR 3M	1.250	EUR	20 000 000	(1 256 205)
26/11/24	Interest Rate Swap	EURIBOR 3M	1.250	EUR	25 000 000	(1 438 550)
26/11/24	Interest Rate Swap	EURIBOR 3M	1.250	EUR	5 000 000	(277 406)
16/01/25	Interest Rate Swap	EURIBOR 3M	1.000	EUR	4 500 000	(255 344)
17/01/25	Interest Rate Swap	EURIBOR 3M	0.500	EUR	10 000 000	(273 396)
05/02/25	Interest Rate Swap	EURIBOR 3M	0.500	EUR	5 000 000	(175 895)
18/02/25	Interest Rate Swap	EURIBOR 3M	0.000	EUR	25 000 000	(436 289)
01/03/25	Inflation Rate Swap	EURIBOR 3M	0.000	EUR	2 500 000	(287 387)
14/03/25	Interest Rate Swap	EURIBOR 3M	1.250	EUR	7 000 000	(463 667)
25/03/25	Interest Rate Swap	EURIBOR 3M	0.125	EUR	5 000 000	(34 232)
25/03/25	Interest Rate Swap	EURIBOR 3M	0.050	EUR	25 000 000	(112 626)
25/03/25	Interest Rate Swap	EURIBOR 3M	0.050	EUR	10 000 000	(34 326)
26/05/25	Interest Rate Swap	EURIBOR 3M	0.500	EUR	4 950 000	(172 571)
11/07/25	Interest Rate Swap	EURIBOR 3M	0.500	EUR	25 000 000	(1 036 238)
23/09/25	Interest Rate Swap	EURIBOR 3M	1.000	EUR	4 500 000	(300 101)
15/10/25	Interest Rate Swap	EURIBOR 3M	0.000	EUR	20 000 000	(355 377)
15/10/25	Interest Rate Swap	EURIBOR 3M	0.000	EUR	15 000 000	(222 772)
27/10/25	Interest Rate Swap	EURIBOR 3M	1.250	EUR	10 000 000	(730 262)
17/01/26	Interest Rate Swap	EURIBOR 3M	0.625	EUR	10 000 000	(336 773)
17/01/26	Interest Rate Swap	EURIBOR 3M	0.625	EUR	18 500 000	(754 685)
25/02/26	Interest Rate Swap	EURIBOR 3M	0.000	EUR	3 000 000	(55 671)
25/02/26	Interest Rate Swap	EURIBOR 3M	0.000	EUR	2 000 000	(37 416)
13/03/26	Interest Rate Swap	EURIBOR 3M	0.250	EUR	5 000 000	(141 349)
06/07/26	Interest Rate Swap	EURIBOR 3M	0.000	EUR	12 500 000	(230 250)
20/07/26	Interest Rate Swap	EURIBOR 3M	0.000	EUR	14 000 000	(258 971)
25/11/26	Interest Rate Swap	EURIBOR 3M	0.000	EUR	18 000 000	(205 852)
25/11/26	Interest Rate Swap	EURIBOR 3M	0.100	EUR	15 000 000	52 947
11/02/27	Interest Rate Swap	EURIBOR 3M	0.000	EUR	3 000 000	(43 933)
22/02/27	Interest Rate Swap	EURIBOR 3M	0.625	EUR	15 000 000	(830 407)
22/02/27	Interest Rate Swap	EURIBOR 3M	0.625	EUR	10 000 000	(555 813)
25/02/27	Interest Rate Swap	EURIBOR 3M	0.000	EUR	50 000 000	(828 279)
25/02/27	Interest Rate Swap	EURIBOR 3M	0.000	EUR	25 000 000	(401 845)
03/05/27	Interest Rate Swap	EURIBOR 3M	0.750	EUR	10 000 000	(608 559)
03/05/27	Interest Rate Swap	EURIBOR 3M	0.750	EUR	10 000 000	(606 824)
26/07/27	Interest Rate Swap	EURIBOR 3M	0.875	EUR	2 700 000	(206 298)
13/10/27	Interest Rate Swap	EURIBOR 3M	0.000	EUR	25 000 000	(351 179)
13/10/27	Interest Rate Swap	EURIBOR 3M	0.000	EUR	25 000 000	(351 179)
21/01/28	Interest Rate Swap	EURIBOR 3M	0.000	EUR	8 000 000	(26 185)

(24 676 381)

The counterparty of the swaps is Société Générale (France).

Notes to the financial statements (continued)

Lyxor Investment Funds - LYXOR SILVER MULTI ASSET

Maturity Date	Contract	Received rate	Paid rate	Currency	Nominal	Market Value
30/06/22	Index	S&P European Quality Beta Hedged Index - Bloomberg ticker SGEPQ2RE	0.10%	EUR	1 800 000	45 180
30/06/22	Index	S&P Price Momentum Europe Index - Bloomberg ticker SGBVPMEU	0.18%	EUR	1 900 000	191 520
						236 700

The counterparty of the swaps is Société Générale (France).

Lyxor Investment Funds - Lyxor Euro 6M

Maturity date	Contract	Received rate	Paid rate	Currency	Nominal	Market Value
09/07/21	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4620%)	EUR	12 000 000	(1 408)
16/07/21	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.1665%)	EUR	12 000 000	(37 408)
21/07/21	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4256%)	EUR	5 000 000	(2 462)
30/07/21	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4710%)	EUR	30 000 000	(1 074)
31/07/21	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4770%)	EUR	6 000 000	148
03/08/21	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.1140%)	EUR	15 000 000	(54 886)
23/08/21	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.2640%)	EUR	5 000 000	(10 696)
30/08/21	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.6830%)	EUR	5 000 000	10 487
11/10/21	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.5935%)	EUR	7 000 000	8 274
02/11/21	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.3370%)	EUR	7 000 000	(9 970)
04/11/21	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.5059%)	EUR	7 000 000	2 037
08/11/21	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4910%)	EUR	7 000 000	971
15/11/21	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4860%)	EUR	11 000 000	959
09/12/21	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4770%)	EUR	8 000 000	(47)
11/12/21	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4872%)	EUR	15 000 000	1 464
16/12/21	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4720%)	EUR	5 000 000	(286)
17/12/21	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4620%)	EUR	33 000 000	(5 246)
19/12/21	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4600%)	EUR	8 000 000	(1 433)
20/12/21	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4625%)	EUR	10 000 000	(1 538)
07/01/22	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4495%)	EUR	10 000 000	(2 834)
04/02/22	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4925%)	EUR	10 000 000	1 588
11/02/22	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4820%)	EUR	10 000 000	537
13/02/22	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4940%)	EUR	13 000 000	2 288
27/03/22	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.2630%)	EUR	6 000 000	(12 946)
10/04/22	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.2890%)	EUR	3 500 000	(6 609)
04/05/22	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4955%)	EUR	35 000 000	7 626
07/05/22	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4905%)	EUR	23 000 000	3 867
11/05/22	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4575%)	EUR	13 000 000	(2 164)
09/06/22	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4745%)	EUR	9 000 000	164
14/06/22	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4230%)	EUR	3 000 000	(1 513)
18/06/22	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4530%)	EUR	17 000 000	(3 350)
22/06/22	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.5180%)	EUR	11 100 000	5 183
23/06/22	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4325%)	EUR	9 000 000	(3 635)
16/07/22	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4120%)	EUR	9 000 000	(11 014)
18/07/22	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.5109%)	EUR	30 000 000	17 142
22/07/22	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4213%)	EUR	8 000 000	(8 260)
05/08/22	Interest Rate Swap	ESTR VOLUME WEIGHTED TRIMMED MEAN RATE	(0.5885%)	EUR	22 000 000	8 471
29/08/22	Interest Rate Swap	ESTR VOLUME WEIGHTED TRIMMED MEAN RATE	(0.5658%)	EUR	24 000 000	1 027
19/09/22	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.5605%)	EUR	4 500 000	8 210
23/09/22	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.5665%)	EUR	4 000 000	7 823
25/09/22	Interest Rate Swap	ESTR VOLUME WEIGHTED TRIMMED MEAN RATE	(0.5805%)	EUR	25 000 000	7 141

Notes to the financial statements (continued)

Lyxor Investment Funds - Lyxor Euro 6M (continued)

Maturity date	Contract	Received rate	Paid rate	Currency	Nominal	Market Value
26/09/22	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.6010%)	EUR	5 000 000	13 263
15/10/22	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.5044%)	EUR	20 000 000	30 563
20/10/22	Interest Rate Swap	ESTR VOLUME WEIGHTED TRIMMED MEAN RATE	(0.5785%)	EUR	30 000 000	8 030
21/11/22	Interest Rate Swap	ESTR VOLUME WEIGHTED TRIMMED MEAN RATE	(0.5625%)	EUR	30 000 000	1 234
01/12/22	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.5090%)	EUR	13 000 000	10 954
19/12/22	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4400%)	EUR	18 000 000	(9 727)
23/12/22	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.5335%)	EUR	9 000 000	12 295
06/01/23	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.5265%)	EUR	20 000 000	24 861
13/01/23	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4080%)	EUR	10 000 000	(11 633)
22/01/23	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.5050%)	EUR	10 000 000	9 488
23/01/23	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4081%)	EUR	17 000 000	(19 455)
27/01/23	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4130%)	EUR	11 000 000	(11 473)
07/02/23	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4689%)	EUR	6 000 000	670
13/02/23	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4805%)	EUR	14 000 000	4 911
21/02/23	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4945%)	EUR	9 000 000	5 878
01/03/23	Interest Rate Swap	ESTR VOLUME WEIGHTED TRIMMED MEAN RATE	(0.5720%)	EUR	12 000 000	4 039
11/03/23	Interest Rate Swap	ESTR VOLUME WEIGHTED TRIMMED MEAN RATE	(0.5680%)	EUR	25 000 000	6 813
12/03/23	Interest Rate Swap	ESTR VOLUME WEIGHTED TRIMMED MEAN RATE	(0.5700%)	EUR	13 000 000	4 070
01/04/23	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.5105%)	EUR	7 000 000	7 312
16/04/23	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.5005%)	EUR	6 000 000	5 176
22/04/23	Interest Rate Swap	ESTR VOLUME WEIGHTED TRIMMED MEAN RATE	(0.5706%)	EUR	30 000 000	11 743
04/05/23	Interest Rate Swap	ESTR VOLUME WEIGHTED TRIMMED MEAN RATE	(0.5640%)	EUR	19 000 000	5 186
07/05/23	Interest Rate Swap	ESTR VOLUME WEIGHTED TRIMMED MEAN RATE	(0.5730%)	EUR	13 000 000	6 030
10/06/23	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.4744%)	EUR	12 000 000	5 110
07/07/23	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.5345%)	EUR	8 000 000	15 874
04/09/23	Interest Rate Swap	FLOATING EUR-EONIA-OIS-COMPOUND	(0.5295%)	EUR	10 000 000	23 372
21/11/23	Interest Rate Swap	ESTR VOLUME WEIGHTED TRIMMED MEAN RATE	(0.5265%)	EUR	10 000 000	(900)
28/11/23	Interest Rate Swap	ESTR VOLUME WEIGHTED TRIMMED MEAN RATE	(0.5390%)	EUR	16 000 000	4 058
11/12/23	Interest Rate Swap	ESTR VOLUME WEIGHTED TRIMMED MEAN RATE	(0.5445%)	EUR	17 000 000	7 602
05/02/24	Interest Rate Swap	ESTR VOLUME WEIGHTED TRIMMED MEAN RATE	(0.5795%)	EUR	6 000 000	10 019
15/03/24	Interest Rate Swap	ESTR VOLUME WEIGHTED TRIMMED MEAN RATE	(0.5490%)	EUR	6 000 000	5 512
25/03/24	Interest Rate Swap	ESTR VOLUME WEIGHTED TRIMMED MEAN RATE	(0.5685%)	EUR	6 000 000	9 364
20/04/24	Interest Rate Swap	ESTR VOLUME WEIGHTED TRIMMED MEAN RATE	(0.5500%)	EUR	10 000 000	11 307
22/04/24	Interest Rate Swap	ESTR VOLUME WEIGHTED TRIMMED MEAN RATE	(0.5393%)	EUR	26 000 000	20 841
04/05/24	Interest Rate Swap	ESTR VOLUME WEIGHTED TRIMMED MEAN RATE	(0.5200%)	EUR	7 000 000	1 952

150 967

The counterparty of the swaps is Société Générale (France).

Notes to the financial statements (continued)

Lyxor Investment Funds - GARI Euro Equity Dynamic Overlay

Maturity Date	Contract	Received rate	Currency	Nominal	Market Value
15/12/21	Equity Swap	Basket of Securities	EUR	-	(402 487 666)
15/12/21	Equity Swap	GARI EMU Low Beta Vol Control Energy	EUR	340 600 000	404 717 553
					2 229 887

The counterparty of the swaps is Société Générale (France).

12 - Collateral

As at June 30, 2021, the collateral securities received for the purpose of transacting Swaps are as follow:

Lyxor Investment Funds - GARI Euro Equity Dynamic Overlay

Instrument Type	Issuer Name	Rating	Currency	Market Value EUR
Equity	KDDI CORP	-	JPY	63 312
Equity	LEONARDO-FINMECCANICA SPA	-	EUR	1 078 408
Equity	NESTLE SA-REG	-	CHF	10 621 325
Equity	ROYAL DUTCH SHELL PLC-A SHS	-	EUR	1 080 706
Equity	RIO TINTO PL	-	GBP	749 888
Equity	RENAULT SA	-	EUR	56 956
Equity	BANCO DE SABADELL SA	-	EUR	57 210
Equity	SIEMENS HEALTHINEERS AG	-	EUR	443 363
				14 151 168

13 - Exchange rates

In accordance with the prospectus dated June 30, 2021, the NAVs were calculated using the latest market values and exchange rates known at the time of the calculation meaning:

1 EUR =	1.57965	AUD	1 EUR =	1.46850	CAD
1 EUR =	1.09620	CHF	1 EUR =	7.43625	DKK
1 EUR =	0.85845	GBP	1 EUR =	9.20950	HKD
1 EUR =	131.62305	JPY	1 EUR =	10.20490	NOK
1 EUR =	10.14200	SEK	1 EUR =	1.18590	USD

14 - COVID-19

During the period, the world has experienced a global pandemic of Covid-19 affecting all continents without distinction. Managers have adapted their working organisation to this new environment to maintain an efficient operating, trading and investment process. The Board of Directors and the manager continue to monitor central banks measures on financial markets and governments' efforts to support global economies ahead of the re-opening. Short term, the Board of Directors and the manager will focus on how they will implement all necessary measures to favor the vaccination of their population and contain the spread of the virus and its variants.

15 - Subsequent events

LYXOR INVESTMENT FUNDS - LYXOR GARI GLOBAL GREEN TRANSITION Sub-Fund will be launch on September 21, 2021.

SFT Regulation

Total return swaps

Following the Regulation 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions, please find below details about total return swaps for the period ended June 30, 2021:

	Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION	Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION	Lyxor Investment Funds - LYXOR SILVER MULTI ASSET	Lyxor Investment Funds - GARI Euro Equity Dynamic Overlay
Amount of Total Return Swaps expressed in absolute amount (in the currency of the sub-fund)	2 900 000	10 100 000	3 700 000	404 717 553
Proportion of AUM	1.93%	0.54%	4.28%	107.95%
Maturity tenor of total return swaps broken down in the following maturity buckets				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	2 900 000	10 100 000	3 600 000	404 717 553
Above one year	-	-	-	-
Open maturity	-	-	-	-
Total	2 900 000	10 100 000	3 600 000	404 717 553
Counterparty				
Name of the counterparty	see note 11	see note 11	see note 11	see note 11
Country of domicile of the counterparty	see note 11	see note 11	see note 11	see note 11
Gross volume of the outstanding transactions	see note 11	see note 11	see note 11	see note 11
Data on Collateral				
<i>Type of collateral</i>				
Cash	-	-	-	-
Securities	-	-	-	see note 12
<i>Quality of collateral</i>				
Rating	-	-	-	-
Maturity tenor of the collateral broken down in the following maturity buckets				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	-	-	-
Above one year	-	-	-	-
Open maturity	-	-	-	see note 12
Total	-	-	-	-
Safekeeping of collateral received by the fund as part of Total Return Swap				
Name of custodian	-	-	-	Société Générale
Securities	-	-	-	see note 12
Cash	-	-	-	-
Proportion of collateral granted	-	-	-	-

Returns and costs incurred from total return swap transactions during the period ended June 30, 2021, are included in the valuation of the swaps.

All transactions are bilateral transactions.

The collateral on total return swaps is not reused.

