

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Russian Prosperity Fund (Luxembourg) (the "Sub-Fund"), a sub-fund of Prosperity Capital Management Sicav (the "Fund")
ISIN: LU0859781790
Class: A EUR (the "Class")
Product manufacturer: FundPartner Solutions (Europe) S.A. (the "Management Company"), part of Pictet Group.
Website: <https://assetservices.group.pictet/asset-services/fund-library/>

Call +352 467171-1 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising FundPartner Solutions (Europe) S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

FundPartner Solutions (Europe) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key information document is accurate as at 28th April 2023.

What is this product?

TYPE OF PRODUCT

The product is a Sub-Fund of Prosperity Capital Management Sicav, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Sub-Fund is established for an unlimited duration. However if the net assets of the Sub Fund or a Class fall below the equivalent of 10 million euros or if, in the opinion of the board, significant changes in the political or economic situation render this decision necessary, in order to proceed to an economic rationalisation or if the interests of the shareholders of the Sub Fund or a Class of shares so require, the board may decide on a forced redemption of the remaining shares in the Sub Fund or Class of shares concerned without any approval of the shareholders being necessary.

OBJECTIVES

Objectives and investment policy

The investment objective of the Sub-Fund is to achieve capital growth over the long term.

The Sub-Fund's assets will principally be invested in equities and related instruments (such as convertibles, options, subscription rights and certificates of deposit and warrants) in the markets of Russia and former Soviet Union countries (Ukraine, Kazakhstan, Belarus, Uzbekistan, Azerbaijan, Turkmenistan, Georgia, Armenia, Moldova, Kyrgyzstan, Tajikistan) and in companies that are listed in OECD countries and for which Russia is a key market.

Derivatives The Sub-Fund will only use financial derivative instruments and techniques for hedging purposes.

Benchmark The Sub-Fund is actively managed. The Sub-Fund has no benchmark and is not managed in reference to a benchmark index (except for share classes P and R for which the MSCI Russia 10/40 Index (hereafter defined as "MN40RUE") is used for the calculation of the performance fees only).

Dividend Policy This Class is cumulative. Dividend distributions are not planned.

Share Class Currency The currency of the Class is EUR.

The recommended holding period of this product is determined to allow sufficient time for this product to reach its objectives and avoiding short term market fluctuations.

The return of the product is determined using the Net Asset Value (the "NAV") calculated by the Central administration. This return depends mainly on the market value fluctuations of the underlying investments.

INTENDED RETAIL INVESTORS

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

OTHER INFORMATION

Depositary Pictet & Cie (Europe) S.A. (the "Depositary").

Asset segregation The assets and liabilities of each sub-fund are segregated by law, which means that the performance of the assets in other sub-funds does not influence the performance of your investment.

Dealing The Net Asset Value for the Class is calculated on any day on which banks in Luxembourg, Moscow and New-York are open for business (other than 24 December and Good Friday) and on which exchange transactions relating to the reference currency of the Class are not restricted. The cut-off time to submit subscription and/or redemption orders is 11 a.m. Luxembourg time on the relevant valuation day.

Switching Investors may switch between share classes of the Fund. For more details about how to switch between classes, please refer to the prospectus.

Additional Information More detailed information on this Sub-Fund, such as the prospectus, other classes, the key information, the latest Net Asset Value, the articles of incorporation as well as the latest annual and semi-annual report, can be obtained free of charge, in English, from the central administrator, the distributors, the Management Company or online at www.fundsquare.net.

This document describes the Class of the Sub-Fund of the Fund. More information about other share classes or sub-funds is available at the Management Company of the Fund, free of charge.

What are the risks and what could I get in return?

Risk indicator

1	2	3	4	5	6	7
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← Lower risk Higher risk →



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if your cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The essential risks of the investment fund lie in the possibility of depreciation of the securities in which the fund is invested.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period (RHP): Example investment	5 years EUR 10,000		
	If you exit after 1 year	If you exit after 5 years	
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	EUR 10	EUR 270
	Average return each year	-99.9%	-51.6%
Unfavourable scenario	What you might get back after costs	EUR 820	EUR 710
	Average return each year	-91.8%	-41.1%
Moderate scenario	What you might get back after costs	EUR 9,540	EUR 14,510
	Average return each year	-4.6%	7.7%
Favourable scenario	What you might get back after costs	EUR 17,130	EUR 24,670
	Average return each year	71.3%	19.8%

The stress scenario shows what you might get back in extreme market circumstances.

What happens if FundPartner Solutions (Europe) S.A. is unable to pay out?

The Management Company is not making any payment to you in relation to this Sub-Fund and you would still be paid in case of a default from the Management Company.

The Sub-Fund's assets are held with a separate company, the Depository, so the Sub-Fund's ability to pay out would not be affected by the insolvency of the Management Company. However, in the event of the Depository's insolvency, or its delegates, the Sub-Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depository is required by law and regulation to segregate its own assets from the assets of the Sub-Fund. The Depository will also be liable to the Sub-Fund or its investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfill its obligations (subject to certain limitations).

If the Sub-Fund is terminated or wound up, the assets will be liquidated and you will receive an appropriate share of any proceeds but you may lose part or all of your investment.

There is no compensation or guarantee scheme protecting you from a default of the Depository.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10,000 is invested

We have classified this product as 7 out of 7, which is the highest risk class.

This rates the potential losses from future performance at a very high level, and poor market conditions will impact our capacity to pay you.

Please refer to the prospectus for more information on the specific risks relevant to this product not included in the summary risk indicator.

This product does not include any protection from future market performance, so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Investment of EUR 10,000	If you exit after 1 year	If you exit after 5 years
Total costs	EUR 630	EUR 2,882
Annual cost impact (*)	6.3%	4.0%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 11.7% before costs and 7.7% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this Class. The person selling you this product may charge up to 2.50%.	Up to EUR 250
Exit costs	We do not charge an exit fee for this Class. The person selling you this product may charge up to 0.50%.	Up to EUR 50
Ongoing costs taken each year		
Management fees and other administrative or operating costs	3.29% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 329
Transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 1
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0

How long should I hold it and can I take my money out early?

Recommended holding period (RHP): 5 years.

The RHP was chosen to allow sufficient time for this product to reach its objectives and avoiding short term market fluctuations.

The Net Asset Value for the Class is calculated on any day on which banks in Luxembourg, Moscow and New-York are open for business (other than 24 December and Good Friday) and on which exchange transactions relating to the reference currency of the Class are not restricted. The cut-off time to submit subscription and/or redemption orders is 11 a.m. Luxembourg time on the relevant valuation day.

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

FundPartner Solutions (Europe) S.A.,
15 Avenue J.F. Kennedy,
L-1855 Luxembourg
pfcslux@pictet.com

<https://www.pictet.com/ch/en/legal-documents-and-notes/key-information-document-complaint-procedure>

Other relevant information

More detailed information on this Sub-Fund, such as the prospectus, the articles of incorporation, the latest annual and semi-annual report as well as the latest NAVs per share, can be obtained free of charge, in English from the central administrator, the distributors, the Fund or online at www.fundsquare.net.

The past performance over the last 9 years and the previous performance scenarios are available on the website https://download.alphaomega.lu/perfscenarior_LU0859781790_LU_en.pdf