

Key Information Document

RUSSIAN PROSPERITY FUND (LUXEMBOURG) (THE "SUB-FUND"), A SUB-FUND OF PROSPERITY CAPITAL MANAGEMENT SICAV (THE "FUND")

Class: I USD - ISIN: LU0859782418

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Prosperity Capital Management Sicav - Russian Prosperity Fund (Luxembourg) - I USD
Product manufacturer: FundPartner Solutions (Europe) S.A. (the "Management Company"), part of Pictet Group.
ISIN: LU0859782418
Website: <https://assetservices.group.pictet/asset-services/fund-library/>

Call +352 467171-1 for more information

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising FundPartner Solutions (Europe) S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

FundPartner Solutions (Europe) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key information document is accurate as at 1st January 2023.

What is this product?

TYPE OF PRODUCT

The product is a Sub-Fund of Prosperity Capital Management Sicav, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Sub-Fund is established for an unlimited duration. However if the net assets of the Sub Fund or a Class fall below the equivalent of 10 million euros or if, in the opinion of the board, significant changes in the political or economic situation render this decision necessary, in order to proceed to an economic rationalisation or if the interests of the shareholders of the Sub Fund or a Class of shares so require, the board may decide on a forced redemption of the remaining shares in the Sub Fund or Class of shares concerned without any approval of the shareholders being necessary.

OBJECTIVES

The investment objective of the Sub-Fund is to achieve capital growth over the long term.

The Sub-Fund is actively managed. The Sub-Fund has no benchmark and is not managed in reference to a benchmark index.

The Sub-Fund's assets will principally be invested in equities and related instruments (such as convertibles, options, subscription rights and certificates of deposit and warrants) in the markets of Russia and former Soviet Union countries (such as Ukraine, Kazakhstan, Belarus, Uzbekistan, Azerbaijan, Turkmenistan, Georgia, Armenia, Moldova, Kyrgyzstan, Tajikistan) and in companies that are listed in OECD countries and for which Russia is a key market.

The Sub-Fund will only use financial derivative instruments and techniques for hedging purposes.

This Class is cumulative. Dividend distributions are not planned.

INTENDED RETAIL INVESTORS

The product is reserved for professional investors. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

OTHER INFORMATION

The Depositary is Pictet & Cie (Europe) S.A..

The net asset value per share is available on www.fundsquare.net, at the registered office of the Fund and from the Management Company.

What are the risks and what could I get in return?

Risk indicator

1	2	3	4	5	6	7
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← Lower risk Higher risk →



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if your cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period (RHP): Example investment		5 years USD 10,000		
		If you exit after 1 year	If you exit after 5 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs	USD 10	USD 690	
	Average return each year	-99.9%	-41.4%	
Unfavourable scenario	What you might get back after costs	USD 3,020	USD 3,040	This type of scenario occurred for an investment in the product between October 2021 and October 2022.
	Average return each year	-69.8%	-21.2%	
Moderate scenario	What you might get back after costs	USD 9,800	USD 16,190	This type of scenario occurred for an investment in the proxy then the product between February 2014 and February 2019.
	Average return each year	-2.0%	10.1%	
Favourable scenario	What you might get back after costs	USD 17,350	USD 27,740	This type of scenario occurred for an investment in the proxy then the product between December 2014 and December 2019.
	Average return each year	73.5%	22.6%	

The stress scenario shows what you might get back in extreme market circumstances.

What happens if FundPartner Solutions (Europe) S.A. is unable to pay out?

FundPartner Solutions (Europe) S.A. is not making any payment to you in relation to this Sub-Fund and you would still be paid in case of a default from FundPartner Solutions (Europe) S.A..

The Sub-Fund's assets are held with Pictet & Cie (Europe) S.A. and are segregated from the assets of other Sub-Funds of the Fund. The assets of the Sub-Fund cannot be used to pay the debts of other Sub-Funds.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- USD 10,000 is invested

Investment of USD 10,000	If you exit after 1 year	If you exit after 5 years
Total costs	USD 541	USD 2,407
Annual cost impact (*)	5.4%	3.1%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 13.2% before costs and 10.1% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 2.50% of the amount you pay in when entering this Investment.	Up to USD 250
Exit costs	Up to 0.50% of your investment before it is paid out to you. The person selling you this product will inform you of the actual charge.	Up to USD 50
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.40% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 240
Transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 1
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	USD 0

How long should I hold it and can I take my money out early?

Recommended holding period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

A redemption order is executed at the redemption price ruling on a Business Day (a full business day on which banks are fully open in Luxembourg), the application for the redemption of shares must reach the Administration Agent (FundPartner Solutions (Europe) S.A.) before 11:00 a.m. (Luxembourg time) on the Business Day preceding the relevant Business Day.

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

FundPartner Solutions (Europe) S.A.,
15 Avenue J.F. Kennedy,
L-1855 Luxembourg
pfcslux@pictet.com

Other relevant information

More detailed information on this Sub-Fund, such as the prospectus, the statutes as well as the latest annual and semi annual report, can be obtained free of charge, in English from the central administrator, the distributors, the product manufacturer or online at www.fundsquare.net.

The past performance over the last 7 years and the previous performance scenarios are available on the website https://download.alphaomega.lu/perfscenario_LU0859782418_LU_en.pdf.