

CompAM FUND

Investment Company with Variable Capital ("SICAV")
with multiple sub-funds governed by Luxembourg law

Organisme de Placement Collectif en Valeurs Mobilières ("OPCVM")

Unaudited Semi-Annual Report
as at 30 June 2024

Luxembourg Trade and Companies Register (R.C.S.) no. B 92095

No subscriptions can be received solely on the basis of the annual report including audited financial statements. Subscriptions are valid only if made on the basis of the current prospectus, the Key Investor Information Document (KIID), supplemented by the last annual report including audited financial statements, and the most recent half-yearly report, if published thereafter.

CompAM FUND

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CompAM FUND

Organization

Registered Office:

12, rue Eugène Ruppert, L-2453 Luxembourg

Date of Constitution:

28 February 2003

Board of Directors of the Fund:

Chairman:

- Massimo SCOLARI, Independent Member

Directors:

- Gabriele BRUERA, Director
Compass Asset Management S.A:
- Lamberto CONTE, Compliance Officer
Compass Asset Management S.A:
- Roberto DI CARLO, Independent Director
- Ralph TRIPPEL, Independent Director
Compass Asset Management S.A:

Management Company:

Waystone Management Company (Lux) S.A.
19, rue de Bitbourg, L-1273 Luxembourg

Investment Manager:

Compass Asset Management S.A.
6, Via Massimiliano Magatti, CH-6900 Lugano (Switzerland)

Investment Adviser:

Südtirol Bank S.p.A.
Via Esperanto 1, IT-39100 Bolzano (Italy)
(CompAM FUND - SB Convex, CompAM FUND - SB Equity, CompAM FUND - SB Blockchain Technology
and CompAM FUND - SB Bond Sub-Funds)

Amaranto Investment SIM SpA
Via Aurelio Saffi 25, IT-20123 Milan (Italy)
(CompAM FUND - Global Diversified Sub-Fund)

Cadence Strategic Asia Sub-Fund (until 31 March 2024)
61, Dublin Street, UK-EH3 6NL Edinburgh
(CompAM FUND - Cadence Strategic Asia Sub-Fund)

CompAM FUND

Organization

Depository Bank:

Banque Degroof Petercam Luxembourg S.A.
12, rue Eugène Ruppert, L-2453 Luxembourg

Administrator, Domiciliary Agent, Registrar and Transfer Agent:

Degroof Petercam Asset Services S.A.
12, rue Eugène Ruppert, L-2453 Luxembourg

Auditor:

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator, BP 1443 L-1014 Luxembourg

Legal Advisor:

Arendt & Medernach S.A.
41A, avenue J.F. Kennedy, L-2082 Luxembourg

Centralising agent:

Allfunds Bank S.A.U. Succursale di Milano
Via Bocchetto 6, IT-20123 Milano (Italy)

Banca Sella Holding SpA
Piazza Gaudenzio Sella 1, IT-13900 Biella (Italy)

Société Générale Securities Services SpA
Via Benigno Crespi 19/A-MAC2, IT-20159 Milano (Italy)

CompAM FUND

General information of the Fund

CompAM FUND (the "Fund") is an investment company organised as a "Société d'Investissement à Capital Variable" ("SICAV") under the laws of the Grand Duchy of Luxembourg.

The Fund incorporated on 28 February 2003 in Luxembourg for an unlimited period is governed by the amended Luxembourg Law of 10 August 1915 on commercial companies and by the Part I of the amended Law of 17 December 2010 on Undertakings for Collective Investment (the "2010 Law").

The management of the Fund has been delegated to Waystone Management Company (Lux) S.A., a société anonyme, incorporated and subject to the laws of the Grand-Duchy of Luxembourg and duly authorized by the CSSF as a management company within the meaning of Chapter 15 of the 2010 Law.

The Articles of Incorporation were published in the Mémorial C, Recueil des Sociétés et Associations (the "Mémorial") on 4 April 2003, were last modified on 15 September 2015, and published in the "Mémorial" on 26 November 2015.

As at 30 June 2024, the following Sub-Funds are open for subscription:

CompAM FUND - Active Emerging Credit expressed in EUR
CompAM FUND - Active Global Opportunities expressed in EUR
CompAM FUND - Active Liquid Strategy expressed in EUR
CompAM FUND - Active European Credit expressed in EUR
CompAM FUND - Active Dollar Bond expressed in USD
CompAM FUND - SB Convex expressed in EUR
CompAM FUND - SB Equity expressed in EUR
CompAM FUND - SB Blockchain Technology expressed in EUR
CompAM FUND - SB Bond expressed in EUR
CompAM FUND - Global Diversified expressed in EUR
CompAM FUND - Active Global Equity expressed in EUR
CompAM FUND - Flexible Bond expressed in EUR
CompAM FUND - Cadence Strategic Asia expressed in EUR
CompAM FUND - Global Flexible Blend expressed in EUR

For each Sub-Fund, the Fund is entitled to issue Shares of different classes, as described in more details in the Prospectus. For the time being, fourteen classes of ordinary Shares are offered by the Fund, i.e. Class A Shares, Class B Shares, Class C Shares, Class D Shares, Class E Shares, Class I Shares, Class L Shares, Class M Shares, Class M CHF Hedged, Class Q Shares, Class S Shares, Class S CHF Hedged, Class Y Shares, Class Z Shares.

Investment in Class A, Class A (CHF), Class A (USD), Class B, Class B (USD), Class C, Class C (GBP), Class C (USD), Class D, Class E, Class I, Class I (USD), Class L (GBP), Class L (USD), Class M, Class M (CHF hedged), Class M (USD), Class S and Class S (CHF hedged) is open to any investors, including retail investors.

The Class Q is open to any type of investors, including retail investors, who purchase and sell shares through the ATFund Market.

The Class Y is reserved to other Sub-Funds of the Fund for cross Sub-Fund Investments.

The Class Z is reserved to the Investment Manager, its employees and their relatives and requires the prior approval of the Board of Directors of the Fund. In addition to the Investment Manager, its employees and their relatives, the Board of Directors can also allow other types of investors at its discretion.

CompAM FUND

General information of the Fund

The difference between the different classes of ordinary Shares relates to the dividend payment, minimum investment, investment management fee, performance fee and the non-base currency and hedging impact.

Certain classes of ordinary Shares may not be offered for subscription by the Fund's Placing Agents in certain countries where the Fund is registered for public distribution. In such case, the investors wishing to subscribe for a class of Shares which is not offered for subscription by the Placing Agent appointed in their country of residence may apply to the Sub-Registrar and Transfer Agent in Luxembourg in order to subscribe for the relevant class of Shares.

The Fund's financial year begins on 1 January and ends on 31 December of the same year.

Copies of the agreements, the Articles of Incorporation of the Fund, the current Prospectus, the Key Investor Information Document (KIID), the schedule of each investment portfolio activity for the year, and the latest financial reports may be obtained free of charge during normal office hours at the registered office of the Fund in Luxembourg.

CompAM FUND

Combined Statement of Net Assets as at 30 June 2024

	NOTES	COMBINED (IN EUR)
Assets		
Investments in securities at market value	1a	416,142,077.24
Cash at banks		15,530,551.51
Interest receivable on cash account		51,438.37
Interest receivable on bonds		3,572,572.88
Dividends receivable on shares		183,383.71
Amounts receivable on subscriptions		281,901.76
Amounts receivable on investment sold		1,486,739.95
Amounts receivable on spot exchange contracts		997,434.10
Other receivable		41,772.53
Unrealised gain on forward foreign exchange contracts	1f, 13	101,043.00
Formation expenses		253.02
Futures guaranty deposit	1g, 14	3,558,440.38
Forward foreign exchange collateral		640,000.00
Fees paid in advance		32,755.06
Total Assets		442,620,363.51
Liabilities		
Taxes and expenses payable	3	1,916,356.23
Overdraft at banks	1a	814,804.11
Amounts payable on redemptions		128,770.93
Amounts payable on investment purchased		2,798,088.63
Amounts payable on spot exchange contracts		1,000,000.00
Amounts payable on other		58,926.54
Unrealised loss on forward foreign exchange contracts	1f, 13	882,262.16
Total Liabilities		7,599,208.60
Total Net Assets at the End of the Period		435,021,154.91

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Combined Statement of Operations and Changes in Net assets

from 1 January 2024 to 30 June 2024

	NOTES	COMBINED (IN EUR)
Income		
Dividends, net of taxes	1d	712,617.98
Interest on bonds, net of taxes	1d	5,137,414.28
Dividend income on CFD		24,727.96
Interest on cash accounts		420,994.35
Tax claim		477.03
Other income	9	3,336.96
Total Income		6,299,568.56
Expenses		
Performance fees	7	1,421,895.92
Management fees	4	2,408,874.74
Distribution fees		16,299.74
Depository fees	5	58,030.29
Subscription tax	8	103,473.38
Administration fees	5	427,721.67
Miscellaneous fees		264,058.46
Transactions fees	9	305,973.11
Interest on SWAP		8,851.73
Dividend expenses on CFD		29,359.12
Overdraft interest		192,039.22
Taxes paid to foreign authorities		14,844.72
Amortization of formation expenses		1,308.06
Total Expenses		5,252,730.16
Net Profit / (Loss)		1,046,838.40
Net Realised Profit / (Loss)		
- on Investments	1b	2,862,890.53
- on Currencies		13,459.96
- on Forward Foreign Exchange Contracts		-23,459.19
- on Futures		5,547,551.22
- on CFD		12,656.05
Net Realised Profit / (Loss)		9,459,936.96
Change in Net Unrealised Appreciation / (Depreciation)		
- on Investments	1c	16,314,888.46
- on Currencies		-8,979.24
- on Forward Foreign Exchange Contracts	1g	-2,059,998.87
- on Futures	1h	-1,026,786.50
Result of Operations		22,679,060.82
- Subscriptions		68,777,499.97
- Redemptions		-139,596,315.75
Dividends paid	12	-150,847.91
Net Changes in Net Assets		-48,290,602.87
Total Net Assets at the Beginning of the Period		482,260,232.54
Exchange Rate Difference in Net Assets from 31.12.23 to 30.06.24		1,051,525.25
Total Net Assets at the End of the Period		435,021,154.91

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Net Assets as at 30 June 2024

CompAM FUND - Active Emerging Credit		
	NOTES	VALUE (IN EUR)
Assets		
Investments in securities at market value	1a	56,870,442.58
Cash at banks		1,000,642.32
Interest receivable on cash account		3,021.70
Interest receivable on bonds		935,164.85
Dividends receivable on shares		0.00
Amounts receivable on subscriptions		14,998.78
Amounts receivable on investment sold		321,857.23
Amounts receivable on spot exchange contracts		0.00
Other receivable		761.65
Unrealised gain on forward foreign exchange contracts	1f, 13	0.00
Formation expenses		0.00
Futures guaranty deposit	1g, 14	0.00
Forward foreign exchange collateral		400,000.00
Fees paid in advance		0.00
Total Assets		59,546,889.11
Liabilities		
Taxes and expenses payable	3	137,080.97
Overdraft at banks	1a	529,130.16
Amounts payable on redemptions		0.00
Amounts payable on investment purchased		265,532.36
Amounts payable on spot exchange contracts		0.00
Amounts payable on other		0.00
Unrealised loss on forward foreign exchange contracts	1f, 13	350,148.47
Total Liabilities		1,281,891.96
Total Net Assets at the End of the Period		58,264,997.15
Number of Shares Outstanding (at the end of the period)		
- A		4,531.643
- B		1,384.533
- D		400.068
- M		310,319.051
- S		474.000
- Y		1,925.890
- Z		34.000
Net Asset Value per Share (at the end of the period)		
- A		1,662.589
- B		1,561.022
- D		71.942
- M		147.229
- S		996.583
- Y		1,203.793
- Z		1,826.534

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Net Assets as at 30 June 2024

CompAM FUND - Active Global Opportunities		
	NOTES	VALUE (IN EUR)
Assets		
Investments in securities at market value	1a	1,682,056.31
Cash at banks		1,023,852.66
Interest receivable on cash account		774.00
Interest receivable on bonds		0.00
Dividends receivable on shares		0.00
Amounts receivable on subscriptions		0.00
Amounts receivable on investment sold		0.00
Amounts receivable on spot exchange contracts		0.00
Other receivable		1,701.47
Unrealised gain on forward foreign exchange contracts	1f, 13	0.00
Formation expenses		0.00
Futures guaranty deposit	1g, 14	1,826.76
Forward foreign exchange collateral		0.00
Fees paid in advance		17,757.04
Total Assets		2,727,968.24
Liabilities		
Taxes and expenses payable	3	5,877.56
Overdraft at banks	1a	4,277.93
Amounts payable on redemptions		0.00
Amounts payable on investment purchased		0.00
Amounts payable on spot exchange contracts		0.00
Amounts payable on other		1,057.63
Unrealised loss on forward foreign exchange contracts	1f, 13	0.00
Total Liabilities		11,213.12
Total Net Assets at the End of the Period		2,716,755.12
Number of Shares Outstanding (at the end of the period)		
- A		1,200.670
- B		1.886
- M		14,640.283
- Q		11.000
Net Asset Value per Share (at the end of the period)		
- A		1,043.846
- B		940.806
- M		99.781
- Q		77.258

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Net Assets as at 30 June 2024

CompAM FUND - Active Liquid Strategy		
	NOTES	VALUE (IN EUR)
Assets		
Investments in securities at market value	1a	7,183,587.83
Cash at banks		704,876.11
Interest receivable on cash account		1,826.26
Interest receivable on bonds		44,871.72
Dividends receivable on shares		0.00
Amounts receivable on subscriptions		9,987.85
Amounts receivable on investment sold		0.00
Amounts receivable on spot exchange contracts		0.00
Other receivable		0.00
Unrealised gain on forward foreign exchange contracts	1f, 13	0.00
Formation expenses		0.00
Futures guaranty deposit	1g, 14	273,890.07
Forward foreign exchange collateral		0.00
Fees paid in advance		0.00
Total Assets		8,219,039.84
Liabilities		
Taxes and expenses payable	3	44,433.05
Overdraft at banks	1a	5,675.19
Amounts payable on redemptions		0.00
Amounts payable on investment purchased		0.00
Amounts payable on spot exchange contracts		0.00
Amounts payable on other		287.66
Unrealised loss on forward foreign exchange contracts	1f, 13	7,493.73
Total Liabilities		57,889.63
Total Net Assets at the End of the Period		8,161,150.21
Number of Shares Outstanding (at the end of the period)		
- A		297.987
- B		4,194.511
- D		9,641.596
- M		3,090.404
Net Asset Value per Share (at the end of the period)		
- A		1,551.087
- B		1,471.010
- D		111.533
- M		146.720

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Net Assets as at 30 June 2024

CompAM FUND - Active European Credit		
	NOTES	VALUE (IN EUR)
Assets		
Investments in securities at market value	1a	116,482,998.35
Cash at banks		1,814,805.45
Interest receivable on cash account		13,035.26
Interest receivable on bonds		1,531,982.75
Dividends receivable on shares		0.00
Amounts receivable on subscriptions		8,808.39
Amounts receivable on investment sold		1,003,954.10
Amounts receivable on spot exchange contracts		997,434.10
Other receivable		0.00
Unrealised gain on forward foreign exchange contracts	1f, 13	0.00
Formation expenses		0.00
Futures guaranty deposit	1g, 14	0.00
Forward foreign exchange collateral		240,000.00
Fees paid in advance		0.00
Total Assets		122,093,018.40
Liabilities		
Taxes and expenses payable	3	395,641.49
Overdraft at banks	1a	0.00
Amounts payable on redemptions		8,845.68
Amounts payable on investment purchased		1,979,846.10
Amounts payable on spot exchange contracts		1,000,000.00
Amounts payable on other		0.00
Unrealised loss on forward foreign exchange contracts	1f, 13	469,958.47
Total Liabilities		3,854,291.74
Total Net Assets at the End of the Period		118,238,726.66
Number of Shares Outstanding (at the end of the period)		
- A		6,684.832
- B		11,087.729
- D		93,952.382
- I		1,051.377
- M		376,763.919
- M CHF		1,110.000
- S CHF HEDGED		8,910.808
- Z		1,092.000
Net Asset Value per Share (at the end of the period)		
- A		1,694.169
- B		1,580.822
- D		85.550
- I		976.001
- M		183.555
- M CHF		95.849
- S CHF HEDGED		938.396
- Z		2,172.089

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Net Assets as at 30 June 2024

CompAM FUND - Active Dollar Bond		
	NOTES	VALUE (IN USD)
Assets		
Investments in securities at market value	1a	35,858,772.66
Cash at banks		830,209.49
Interest receivable on cash account		2,404.18
Interest receivable on bonds		554,137.50
Dividends receivable on shares		65,322.50
Amounts receivable on subscriptions		0.00
Amounts receivable on investment sold		172,475.25
Amounts receivable on spot exchange contracts		0.00
Other receivable		816.30
Unrealised gain on forward foreign exchange contracts	1f, 13	108,292.83
Formation expenses		0.00
Futures guaranty deposit	1g, 14	0.00
Forward foreign exchange collateral		0.00
Fees paid in advance		0.00
Total Assets		37,592,430.71
Liabilities		
Taxes and expenses payable	3	105,483.23
Overdraft at banks	1a	265,348.22
Amounts payable on redemptions		0.00
Amounts payable on investment purchased		592,367.12
Amounts payable on spot exchange contracts		0.00
Amounts payable on other		0.00
Unrealised loss on forward foreign exchange contracts	1f, 13	0.00
Total Liabilities		963,198.57
Total Net Assets at the End of the Period		36,629,232.14
Number of Shares Outstanding (at the end of the period)		
- A		1,916.247
- E		3,445.672
- M		18,478.655
- Z		750.389
Net Asset Value per Share (at the end of the period)		
- A		1,777.727
- E		2,109.596
- M		1,347.301
- Z		1,409.111

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Net Assets as at 30 June 2024

CompAM FUND - SB Convex		
	NOTES	VALUE (IN EUR)
Assets		
Investments in securities at market value	1a	18,797,241.38
Cash at banks		583,768.75
Interest receivable on cash account		1,907.65
Interest receivable on bonds		0.00
Dividends receivable on shares		0.00
Amounts receivable on subscriptions		0.00
Amounts receivable on investment sold		0.00
Amounts receivable on spot exchange contracts		0.00
Other receivable		0.00
Unrealised gain on forward foreign exchange contracts	1f, 13	0.00
Formation expenses		84.34
Futures guaranty deposit	1g, 14	0.00
Forward foreign exchange collateral		0.00
Fees paid in advance		0.00
Total Assets		19,383,002.12
Liabilities		
Taxes and expenses payable	3	84,961.86
Overdraft at banks	1a	0.00
Amounts payable on redemptions		40,875.16
Amounts payable on investment purchased		0.00
Amounts payable on spot exchange contracts		0.00
Amounts payable on other		0.00
Unrealised loss on forward foreign exchange contracts	1f, 13	46,489.88
Total Liabilities		172,326.90
Total Net Assets at the End of the Period		19,210,675.22
Number of Shares Outstanding (at the end of the period)		
- B		7,671.760
- D		985.899
- I		6,126.209
- M		1,682.160
- Q		1,832.000
Net Asset Value per Share (at the end of the period)		
- B		1,080.609
- D		1,060.477
- I		1,293.900
- M		1,018.237
- Q		128.513

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Net Assets as at 30 June 2024

CompAM FUND - SB Equity		
	NOTES	VALUE (IN EUR)
Assets		
Investments in securities at market value	1a	36,777,413.83
Cash at banks		1,684,496.96
Interest receivable on cash account		3,593.43
Interest receivable on bonds		0.00
Dividends receivable on shares		14,691.99
Amounts receivable on subscriptions		26,519.22
Amounts receivable on investment sold		0.00
Amounts receivable on spot exchange contracts		0.00
Other receivable		52.02
Unrealised gain on forward foreign exchange contracts	1f, 13	0.00
Formation expenses		0.00
Futures guaranty deposit	1g, 14	0.00
Forward foreign exchange collateral		0.00
Fees paid in advance		3,784.77
Total Assets		38,510,552.22
Liabilities		
Taxes and expenses payable	3	470,198.71
Overdraft at banks	1a	0.00
Amounts payable on redemptions		50,767.97
Amounts payable on investment purchased		0.00
Amounts payable on spot exchange contracts		0.00
Amounts payable on other		0.00
Unrealised loss on forward foreign exchange contracts	1f, 13	0.00
Total Liabilities		520,966.68
Total Net Assets at the End of the Period		37,989,585.54
Number of Shares Outstanding (at the end of the period)		
- B		10,448.143
- D		2,715.778
- I		6,757.929
- M		112.333
- Q		857.000
Net Asset Value per Share (at the end of the period)		
- B		1,790.040
- D		1,602.315
- I		2,156.117
- M		1,946.674
- Q		170.247

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Net Assets as at 30 June 2024

CompAM FUND - SB Blockchain Technology		
	NOTES	VALUE (IN EUR)
Assets		
Investments in securities at market value	1a	23,448,991.22
Cash at banks		1,227,273.67
Interest receivable on cash account		4,162.02
Interest receivable on bonds		3,661.92
Dividends receivable on shares		0.00
Amounts receivable on subscriptions		136,909.21
Amounts receivable on investment sold		0.00
Amounts receivable on spot exchange contracts		0.00
Other receivable		0.00
Unrealised gain on forward foreign exchange contracts	1f, 13	0.00
Formation expenses		84.34
Futures guaranty deposit	1g, 14	0.00
Forward foreign exchange collateral		0.00
Fees paid in advance		0.00
Total Assets		24,821,082.38
Liabilities		
Taxes and expenses payable	3	307,867.11
Overdraft at banks	1a	0.00
Amounts payable on redemptions		11,907.07
Amounts payable on investment purchased		0.00
Amounts payable on spot exchange contracts		0.00
Amounts payable on other		0.00
Unrealised loss on forward foreign exchange contracts	1f, 13	0.00
Total Liabilities		319,774.18
Total Net Assets at the End of the Period		24,501,308.20
Number of Shares Outstanding (at the end of the period)		
- B		10,163.176
- D		3,998.914
- I		1,409.419
- M		1,070.990
- Q		4,005.000
Net Asset Value per Share (at the end of the period)		
- B		1,415.097
- D		1,400.484
- I		1,691.318
- M		1,392.316
- Q		160.820

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Net Assets as at 30 June 2024

CompAM FUND - SB Bond		
	NOTES	VALUE (IN EUR)
Assets		
Investments in securities at market value	1a	25,709,638.62
Cash at banks		305,520.40
Interest receivable on cash account		657.59
Interest receivable on bonds		302,819.70
Dividends receivable on shares		0.00
Amounts receivable on subscriptions		39,009.12
Amounts receivable on investment sold		0.00
Amounts receivable on spot exchange contracts		0.00
Other receivable		35,372.31
Unrealised gain on forward foreign exchange contracts	1f, 13	0.00
Formation expenses		0.00
Futures guaranty deposit	1g, 14	0.00
Forward foreign exchange collateral		0.00
Fees paid in advance		0.00
Total Assets		26,393,017.74
Liabilities		
Taxes and expenses payable	3	93,164.95
Overdraft at banks	1a	0.00
Amounts payable on redemptions		16,375.05
Amounts payable on investment purchased		0.00
Amounts payable on spot exchange contracts		0.00
Amounts payable on other		0.00
Unrealised loss on forward foreign exchange contracts	1f, 13	0.00
Total Liabilities		109,540.00
Total Net Assets at the End of the Period		26,283,477.74
Number of Shares Outstanding (at the end of the period)		
- B		12,734.375
- D		2,044.335
- I		9,943.077
- M		164.735
- Q		2,352.000
Net Asset Value per Share (at the end of the period)		
- B		987.156
- D		838.852
- I		1,164.619
- M		1,055.617
- Q		103.730

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Net Assets as at 30 June 2024

CompAM FUND - Global Diversified		
	NOTES	VALUE (IN EUR)
Assets		
Investments in securities at market value	1a	8,776,887.87
Cash at banks		1,216,779.61
Interest receivable on cash account		4,236.87
Interest receivable on bonds		19,974.68
Dividends receivable on shares		0.00
Amounts receivable on subscriptions		0.00
Amounts receivable on investment sold		0.00
Amounts receivable on spot exchange contracts		0.00
Other receivable		3,123.43
Unrealised gain on forward foreign exchange contracts	1f, 13	0.00
Formation expenses		0.00
Futures guaranty deposit	1g, 14	60,589.70
Forward foreign exchange collateral		0.00
Fees paid in advance		2,104.38
Total Assets		10,083,696.54
Liabilities		
Taxes and expenses payable	3	41,262.72
Overdraft at banks	1a	3,186.68
Amounts payable on redemptions		0.00
Amounts payable on investment purchased		0.00
Amounts payable on spot exchange contracts		0.00
Amounts payable on other		0.00
Unrealised loss on forward foreign exchange contracts	1f, 13	0.00
Total Liabilities		44,449.40
Total Net Assets at the End of the Period		10,039,247.14
Number of Shares Outstanding (at the end of the period)		
- A		9,168.054
- Q		10.000
Net Asset Value per Share (at the end of the period)		
- A		1,094.917
- Q		99.196

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Net Assets as at 30 June 2024

CompAM FUND - Active Global Equity		
	NOTES	VALUE (IN EUR)
Assets		
Investments in securities at market value	1a	46,901,512.62
Cash at banks		1,417,302.62
Interest receivable on cash account		3,777.37
Interest receivable on bonds		49,395.47
Dividends receivable on shares		0.00
Amounts receivable on subscriptions		45,669.19
Amounts receivable on investment sold		0.00
Amounts receivable on spot exchange contracts		0.00
Other receivable		0.00
Unrealised gain on forward foreign exchange contracts	1f, 13	0.00
Formation expenses		84.34
Futures guaranty deposit	1g, 14	3,117,126.91
Forward foreign exchange collateral		0.00
Fees paid in advance		9,108.87
Total Assets		51,543,977.39
Liabilities		
Taxes and expenses payable	3	65,425.97
Overdraft at banks	1a	18,855.63
Amounts payable on redemptions		0.00
Amounts payable on investment purchased		0.00
Amounts payable on spot exchange contracts		0.00
Amounts payable on other		0.00
Unrealised loss on forward foreign exchange contracts	1f, 13	0.00
Total Liabilities		84,281.60
Total Net Assets at the End of the Period		51,459,695.79
Number of Shares Outstanding (at the end of the period)		
- A		1,064.807
- B		1,149.824
- M		25,641.400
- Z		1,171.767
Net Asset Value per Share (at the end of the period)		
- A		1,577.947
- B		1,187.839
- M		1,803.109
- Z		1,859.952

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Net Assets as at 30 June 2024

CompAM FUND - Flexible Bond		
	NOTES	VALUE (IN EUR)
Assets		
Investments in securities at market value	1a	10,247,506.73
Cash at banks		1,351,749.47
Interest receivable on cash account		3,553.41
Interest receivable on bonds		140,614.07
Dividends receivable on shares		0.00
Amounts receivable on subscriptions		0.00
Amounts receivable on investment sold		0.00
Amounts receivable on spot exchange contracts		0.00
Other receivable		0.00
Unrealised gain on forward foreign exchange contracts	1f, 13	0.00
Formation expenses		0.00
Futures guaranty deposit	1g, 14	0.00
Forward foreign exchange collateral		0.00
Fees paid in advance		0.00
Total Assets		11,743,423.68
Liabilities		
Taxes and expenses payable	3	6,525.94
Overdraft at banks	1a	0.00
Amounts payable on redemptions		0.00
Amounts payable on investment purchased		0.00
Amounts payable on spot exchange contracts		0.00
Amounts payable on other		25,810.67
Unrealised loss on forward foreign exchange contracts	1f, 13	8,171.61
Total Liabilities		40,508.22
Total Net Assets at the End of the Period		11,702,915.46
Number of Shares Outstanding (at the end of the period)		
- Q		110,619.000
Net Asset Value per Share (at the end of the period)		
- Q		105.795

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Net Assets as at 30 June 2024

CompAM FUND - Cadence Strategic Asia		
	NOTES	VALUE (IN EUR)
Assets		
Investments in securities at market value	1a	22,948,545.18
Cash at banks		2,087,605.91
Interest receivable on cash account		7,303.14
Interest receivable on bonds		0.00
Dividends receivable on shares		105,746.54
Amounts receivable on subscriptions		0.00
Amounts receivable on investment sold		0.00
Amounts receivable on spot exchange contracts		0.00
Other receivable		0.00
Unrealised gain on forward foreign exchange contracts	1f, 13	0.00
Formation expenses		0.00
Futures guaranty deposit	1g, 14	38,956.85
Forward foreign exchange collateral		0.00
Fees paid in advance		0.00
Total Assets		25,188,157.62
Liabilities		
Taxes and expenses payable	3	147,666.94
Overdraft at banks	1a	6,094.46
Amounts payable on redemptions		0.00
Amounts payable on investment purchased		0.00
Amounts payable on spot exchange contracts		0.00
Amounts payable on other		31,770.58
Unrealised loss on forward foreign exchange contracts	1f, 13	0.00
Total Liabilities		185,531.98
Total Net Assets at the End of the Period		25,002,625.64
Number of Shares Outstanding (at the end of the period)		
- A		763.363
- B		90.527
- C USD		79.909
- I USD		1,958.000
- L USD		742.450
- M		12,695.226
- M USD		2,917.220
- Z		2,778.864
Net Asset Value per Share (at the end of the period)		
- A		1,108.205
- B		1,109.114
- C USD		1,381.670
- I USD		1,045.889
- L USD		1,232.992
- M		1,218.096
- M USD		782.445
- Z		1,293.540

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Net Assets as at 30 June 2024

CompAM FUND - Global Flexible Blend		
	NOTES	VALUE (IN EUR)
Assets		
Investments in securities at market value	1a	6,857,104.35
Cash at banks		337,247.78
Interest receivable on cash account		1,346.44
Interest receivable on bonds		27,047.83
Dividends receivable on shares		1,995.80
Amounts receivable on subscriptions		0.00
Amounts receivable on investment sold		0.00
Amounts receivable on spot exchange contracts		0.00
Other receivable		0.00
Unrealised gain on forward foreign exchange contracts	1f, 13	0.00
Formation expenses		0.00
Futures guaranty deposit	1g, 14	66,050.09
Forward foreign exchange collateral		0.00
Fees paid in advance		0.00
Total Assets		7,290,792.29
Liabilities		
Taxes and expenses payable	3	17,827.47
Overdraft at banks	1a	0.00
Amounts payable on redemptions		0.00
Amounts payable on investment purchased		0.00
Amounts payable on spot exchange contracts		0.00
Amounts payable on other		0.00
Unrealised loss on forward foreign exchange contracts	1f, 13	0.00
Total Liabilities		17,827.47
Total Net Assets at the End of the Period		7,272,964.82
Number of Shares Outstanding (at the end of the period)		
- Q		79,330.000
Net Asset Value per Share (at the end of the period)		
- Q		91.680

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Operations and Changes in Net Assets

from 1 January 2024 to 30 June 2024

CompAM FUND - Active Emerging Credit		
	NOTES	VALUE (IN EUR)
Income		
Dividends, net of taxes	1d	133,640.84
Interest on bonds, net of taxes	1d	1,420,034.65
Dividend income on CFD		0.00
Interest on cash accounts		27,652.08
Tax claim		0.00
Other income	9	0.00
Total Income		1,581,327.57
Expenses		
Performance fees	7	118,786.22
Management fees	4	263,888.85
Distribution fees		1,253.58
Depository fees	5	7,604.27
Subscription tax	8	13,837.80
Administration fees	5	46,177.59
Miscellaneous fees		19,408.72
Transactions fees	9	1,575.48
Interest on SWAP		6,392.46
Dividend expenses on CFD		0.00
Overdraft interest		95,752.62
Taxes paid to foreign authorities		837.50
Amortization of formation expenses		159.71
Total Expenses		575,674.80
Net Profit / (Loss)		1,005,652.77
Net Realised Profit / (Loss)		
- on Investments	1b	125,515.85
- on Currencies		-16,718.06
- on Forward Foreign Exchange Contracts		-363,552.72
- on Futures		0.00
- on CFD		0.00
Net Realised Profit / (Loss)		750,897.84
Change in Net Unrealised Appreciation / (Depreciation)		
- on Investments	1c	1,805,902.42
- on Currencies		-22,739.81
- on Forward Foreign Exchange Contracts	1g	-1,020,205.40
- on Futures	1h	0.00
Result of Operations		1,513,855.05
- Subscriptions		3,853,717.66
- Redemptions		-4,510,643.33
Dividends paid	12	-2,688.23
Net Changes in Net Assets		854,241.15
Total Net Assets at the Beginning of the Period		57,410,756.00
Total Net Assets at the End of the Period		58,264,997.15

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Operations and Changes in Net Assets

from 1 January 2024 to 30 June 2024

CompAM FUND - Active Global Opportunities		
	NOTES	VALUE (IN EUR)
Income		
Dividends, net of taxes	1d	0.00
Interest on bonds, net of taxes	1d	50.13
Dividend income on CFD		24,727.96
Interest on cash accounts		62,736.00
Tax claim		0.00
Other income	9	0.00
Total Income		87,514.09
Expenses		
Performance fees	7	0.00
Management fees	4	24,525.05
Distribution fees		1,253.57
Depositary fees	5	490.90
Subscription tax	8	799.82
Administration fees	5	8,978.36
Miscellaneous fees		18,569.36
Transactions fees	9	1,666.33
Interest on SWAP		0.00
Dividend expenses on CFD		29,359.12
Overdraft interest		25,772.13
Taxes paid to foreign authorities		1,277.50
Amortization of formation expenses		159.71
Total Expenses		112,851.85
Net Profit / (Loss)		-25,337.76
Net Realised Profit / (Loss)		
- on Investments	1b	-223,988.10
- on Currencies		-10,001.18
- on Forward Foreign Exchange Contracts		0.00
- on Futures		-9,061.33
- on CFD		12,656.05
Net Realised Profit / (Loss)		-255,732.32
Change in Net Unrealised Appreciation / (Depreciation)		
- on Investments	1c	218,872.49
- on Currencies		16.85
- on Forward Foreign Exchange Contracts	1g	0.00
- on Futures	1h	0.00
Result of Operations		-36,842.98
- Subscriptions		0.00
- Redemptions		-1,352,802.66
Dividends paid	12	0.00
Net Changes in Net Assets		-1,389,645.64
Total Net Assets at the Beginning of the Period		4,106,400.76
Total Net Assets at the End of the Period		2,716,755.12

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Operations and Changes in Net Assets

from 1 January 2024 to 30 June 2024

CompAM FUND - Active Liquid Strategy		
	NOTES	VALUE (IN EUR)
Income		
Dividends, net of taxes	1d	13,733.66
Interest on bonds, net of taxes	1d	65,899.65
Dividend income on CFD		0.00
Interest on cash accounts		20,366.83
Tax claim		0.00
Other income	9	0.00
Total Income		100,000.14
Expenses		
Performance fees	7	48,433.17
Management fees	4	45,586.42
Distribution fees		1,253.58
Depositary fees	5	970.71
Subscription tax	8	1,875.23
Administration fees	5	19,203.23
Miscellaneous fees		16,959.29
Transactions fees	9	3,189.96
Interest on SWAP		0.00
Dividend expenses on CFD		0.00
Overdraft interest		313.58
Taxes paid to foreign authorities		0.00
Amortization of formation expenses		84.34
Total Expenses		137,869.51
Net Profit / (Loss)		-37,869.37
Net Realised Profit / (Loss)		
- on Investments	1b	-92,564.51
- on Currencies		12,423.81
- on Forward Foreign Exchange Contracts		-43,851.29
- on Futures		234,541.86
- on CFD		0.00
Net Realised Profit / (Loss)		72,680.50
Change in Net Unrealised Appreciation / (Depreciation)		
- on Investments	1c	284,486.36
- on Currencies		2,165.03
- on Forward Foreign Exchange Contracts	1g	-13,989.65
- on Futures	1h	-116,121.82
Result of Operations		229,220.42
- Subscriptions		1,982,104.44
- Redemptions		-759,562.44
Dividends paid	12	0.00
Net Changes in Net Assets		1,451,762.42
Total Net Assets at the Beginning of the Period		6,709,387.79
Total Net Assets at the End of the Period		8,161,150.21

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Operations and Changes in Net Assets

from 1 January 2024 to 30 June 2024

CompAM FUND - Active European Credit		
	NOTES	VALUE (IN EUR)
Income		
Dividends, net of taxes	1d	0.00
Interest on bonds, net of taxes	1d	2,269,498.01
Dividend income on CFD		0.00
Interest on cash accounts		36,699.90
Tax claim		0.00
Other income	9	0.00
Total Income		2,306,197.91
Expenses		
Performance fees	7	247,932.77
Management fees	4	697,243.40
Distribution fees		1,253.57
Depositary fees	5	14,660.77
Subscription tax	8	29,063.29
Administration fees	5	96,313.23
Miscellaneous fees		23,407.48
Transactions fees	9	3,464.23
Interest on SWAP		0.00
Dividend expenses on CFD		0.00
Overdraft interest		7,659.04
Taxes paid to foreign authorities		837.50
Amortization of formation expenses		159.71
Total Expenses		1,121,994.99
Net Profit / (Loss)		1,184,202.92
Net Realised Profit / (Loss)		
- on Investments	1b	-493,871.86
- on Currencies		-21,807.93
- on Forward Foreign Exchange Contracts		232,700.47
- on Futures		0.00
- on CFD		0.00
Net Realised Profit / (Loss)		901,223.60
Change in Net Unrealised Appreciation / (Depreciation)		
- on Investments	1c	2,069,607.09
- on Currencies		-15,514.48
- on Forward Foreign Exchange Contracts	1g	-991,255.57
- on Futures	1h	0.00
Result of Operations		1,964,060.64
- Subscriptions		17,115,694.67
- Redemptions		-10,423,192.92
Dividends paid	12	-128,084.34
Net Changes in Net Assets		8,528,478.05
Total Net Assets at the Beginning of the Period		109,710,248.61
Total Net Assets at the End of the Period		118,238,726.66

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Operations and Changes in Net Assets

from 1 January 2024 to 30 June 2024

CompAM FUND - Active Dollar Bond		
	NOTES	VALUE (IN USD)
Income		
Dividends, net of taxes	1d	23,084.19
Interest on bonds, net of taxes	1d	834,503.83
Dividend income on CFD		0.00
Interest on cash accounts		24,037.44
Tax claim		0.00
Other income	9	0.00
Total Income		881,625.46
Expenses		
Performance fees	7	0.00
Management fees	4	219,426.07
Distribution fees		1,347.05
Depository fees	5	4,948.01
Subscription tax	8	9,005.21
Administration fees	5	35,358.67
Miscellaneous fees		20,869.71
Transactions fees	9	2,115.38
Interest on SWAP		2,635.72
Dividend expenses on CFD		0.00
Overdraft interest		48,592.54
Taxes paid to foreign authorities		894.61
Amortization of formation expenses		174.88
Total Expenses		345,367.85
Net Profit / (Loss)		536,257.61
Net Realised Profit / (Loss)		
- on Investments	1b	-140,920.78
- on Currencies		-21,351.19
- on Forward Foreign Exchange Contracts		173,860.03
- on Futures		0.00
- on CFD		0.00
Net Realised Profit / (Loss)		547,845.67
Change in Net Unrealised Appreciation / (Depreciation)		
- on Investments	1c	486,682.97
- on Currencies		-13,530.54
- on Forward Foreign Exchange Contracts	1g	328,414.50
- on Futures	1h	0.00
Result of Operations		1,349,412.60
- Subscriptions		1,794,909.52
- Redemptions		-4,354,294.36
Dividends paid	12	0.00
Net Changes in Net Assets		-1,209,972.24
Total Net Assets at the Beginning of the Period		37,839,204.38
Total Net Assets at the End of the Period		36,629,232.14

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Operations and Changes in Net Assets

from 1 January 2024 to 30 June 2024

CompAM FUND - SB Convex		
	NOTES	VALUE (IN EUR)
Income		
Dividends, net of taxes	1d	102,792.58
Interest on bonds, net of taxes	1d	0.00
Dividend income on CFD		0.00
Interest on cash accounts		13,554.33
Tax claim		0.00
Other income	9	0.96
Total Income		116,347.87
Expenses		
Performance fees	7	0.00
Management fees	4	137,585.22
Distribution fees		1,253.57
Depositary fees	5	2,691.48
Subscription tax	8	4,424.73
Administration fees	5	22,810.40
Miscellaneous fees		18,973.50
Transactions fees	9	3,186.66
Interest on SWAP		0.00
Dividend expenses on CFD		0.00
Overdraft interest		149.09
Taxes paid to foreign authorities		1,277.50
Amortization of formation expenses		0.00
Total Expenses		192,352.15
Net Profit / (Loss)		-76,004.28
Net Realised Profit / (Loss)		
- on Investments	1b	-1,746,086.14
- on Currencies		-11,081.30
- on Forward Foreign Exchange Contracts		-21,671.53
- on Futures		0.00
- on CFD		0.00
Net Realised Profit / (Loss)		-1,854,843.25
Change in Net Unrealised Appreciation / (Depreciation)		
- on Investments	1c	3,720,819.95
- on Currencies		2.57
- on Forward Foreign Exchange Contracts	1g	-118,577.94
- on Futures	1h	0.00
Result of Operations		1,747,401.33
- Subscriptions		1,743,993.33
- Redemptions		-5,539,109.74
Dividends paid	12	0.00
Net Changes in Net Assets		-2,047,715.08
Total Net Assets at the Beginning of the Period		21,258,390.30
Total Net Assets at the End of the Period		19,210,675.22

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Operations and Changes in Net Assets

from 1 January 2024 to 30 June 2024

CompAM FUND - SB Equity		
	NOTES	VALUE (IN EUR)
Income		
Dividends, net of taxes	1d	129,207.37
Interest on bonds, net of taxes	1d	0.00
Dividend income on CFD		0.00
Interest on cash accounts		20,840.68
Tax claim		403.53
Other income	9	0.00
Total Income		150,451.58
Expenses		
Performance fees	7	743,994.29
Management fees	4	262,031.81
Distribution fees		1,253.60
Depositary fees	5	4,800.15
Subscription tax	8	7,859.37
Administration fees	5	31,923.17
Miscellaneous fees		17,455.74
Transactions fees	9	35,610.12
Interest on SWAP		0.00
Dividend expenses on CFD		0.00
Overdraft interest		1,030.80
Taxes paid to foreign authorities		1,277.50
Amortization of formation expenses		84.34
Total Expenses		1,107,320.89
Net Profit / (Loss)		-956,869.31
Net Realised Profit / (Loss)		
- on Investments	1b	2,971,067.51
- on Currencies		5,476.60
- on Forward Foreign Exchange Contracts		28.27
- on Futures		0.00
- on CFD		0.00
Net Realised Profit / (Loss)		2,019,703.07
Change in Net Unrealised Appreciation / (Depreciation)		
- on Investments	1c	2,479,921.91
- on Currencies		295.81
- on Forward Foreign Exchange Contracts	1g	0.00
- on Futures	1h	0.00
Result of Operations		4,499,920.79
- Subscriptions		5,906,789.37
- Redemptions		-6,905,831.62
Dividends paid	12	-8,091.03
Net Changes in Net Assets		3,492,787.51
Total Net Assets at the Beginning of the Period		34,496,798.03
Total Net Assets at the End of the Period		37,989,585.54

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Operations and Changes in Net Assets

from 1 January 2024 to 30 June 2024

CompAM FUND - SB Blockchain Technology		
	NOTES	VALUE (IN EUR)
Income		
Dividends, net of taxes	1d	0.00
Interest on bonds, net of taxes	1d	3,604.68
Dividend income on CFD		0.00
Interest on cash accounts		17,631.23
Tax claim		73.50
Other income	9	0.00
Total Income		21,309.41
Expenses		
Performance fees	7	250,715.88
Management fees	4	154,797.52
Distribution fees		1,253.54
Depositary fees	5	2,859.44
Subscription tax	8	5,899.60
Administration fees	5	28,749.34
Miscellaneous fees		18,308.00
Transactions fees	9	16,409.71
Interest on SWAP		0.00
Dividend expenses on CFD		0.00
Overdraft interest		174.31
Taxes paid to foreign authorities		1,277.50
Amortization of formation expenses		0.00
Total Expenses		480,444.84
Net Profit / (Loss)		-459,135.43
Net Realised Profit / (Loss)		
- on Investments	1b	3,528,831.85
- on Currencies		7,966.93
- on Forward Foreign Exchange Contracts		0.00
- on Futures		0.00
- on CFD		0.00
Net Realised Profit / (Loss)		3,077,663.35
Change in Net Unrealised Appreciation / (Depreciation)		
- on Investments	1c	290,524.93
- on Currencies		-387.92
- on Forward Foreign Exchange Contracts	1g	0.00
- on Futures	1h	0.00
Result of Operations		3,367,800.36
- Subscriptions		9,214,321.81
- Redemptions		-5,875,035.70
Dividends paid	12	-438.71
Net Changes in Net Assets		6,706,647.76
Total Net Assets at the Beginning of the Period		17,794,660.44
Total Net Assets at the End of the Period		24,501,308.20

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Operations and Changes in Net Assets

from 1 January 2024 to 30 June 2024

CompAM FUND - SB Bond		
	NOTES	VALUE (IN EUR)
Income		
Dividends, net of taxes	1d	17,863.60
Interest on bonds, net of taxes	1d	286,099.35
Dividend income on CFD		0.00
Interest on cash accounts		5,457.65
Tax claim		0.00
Other income	9	0.00
Total Income		309,420.60
Expenses		
Performance fees	7	1,634.42
Management fees	4	115,499.64
Distribution fees		1,253.57
Depositary fees	5	3,544.87
Subscription tax	8	5,568.66
Administration fees	5	28,189.66
Miscellaneous fees		18,305.35
Transactions fees	9	6,605.09
Interest on SWAP		0.00
Dividend expenses on CFD		0.00
Overdraft interest		301.33
Taxes paid to foreign authorities		1,277.50
Amortization of formation expenses		84.34
Total Expenses		182,264.43
Net Profit / (Loss)		127,156.17
Net Realised Profit / (Loss)		
- on Investments	1b	-435,225.55
- on Currencies		-4,807.67
- on Forward Foreign Exchange Contracts		0.00
- on Futures		0.00
- on CFD		0.00
Net Realised Profit / (Loss)		-312,877.05
Change in Net Unrealised Appreciation / (Depreciation)		
- on Investments	1c	389,366.49
- on Currencies		1,537.26
- on Forward Foreign Exchange Contracts	1g	0.00
- on Futures	1h	0.00
Result of Operations		78,026.70
- Subscriptions		4,766,209.43
- Redemptions		-3,934,830.17
Dividends paid	12	-11,545.60
Net Changes in Net Assets		897,860.36
Total Net Assets at the Beginning of the Period		25,385,617.38
Total Net Assets at the End of the Period		26,283,477.74

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Operations and Changes in Net Assets

from 1 January 2024 to 30 June 2024

CompAM FUND - Global Diversified		
	NOTES	VALUE (IN EUR)
Income		
Dividends, net of taxes	1d	52,675.00
Interest on bonds, net of taxes	1d	46,713.40
Dividend income on CFD		0.00
Interest on cash accounts		16,633.25
Tax claim		0.00
Other income	9	189.00
Total Income		116,210.65
Expenses		
Performance fees	7	10,399.17
Management fees	4	49,947.36
Distribution fees		1,253.57
Depositary fees	5	1,195.01
Subscription tax	8	2,286.02
Administration fees	5	12,332.00
Miscellaneous fees		18,288.11
Transactions fees	9	2,740.80
Interest on SWAP		0.00
Dividend expenses on CFD		0.00
Overdraft interest		324.65
Taxes paid to foreign authorities		1,277.50
Amortization of formation expenses		84.34
Total Expenses		100,128.53
Net Profit / (Loss)		16,082.12
Net Realised Profit / (Loss)		
- on Investments	1b	43,491.87
- on Currencies		1,031.81
- on Forward Foreign Exchange Contracts		0.00
- on Futures		-1,435.36
- on CFD		0.00
Net Realised Profit / (Loss)		59,170.44
Change in Net Unrealised Appreciation / (Depreciation)		
- on Investments	1c	98,474.14
- on Currencies		4,223.27
- on Forward Foreign Exchange Contracts	1g	0.00
- on Futures	1h	-14,016.06
Result of Operations		147,851.79
- Subscriptions		4,848,956.51
- Redemptions		0.00
Dividends paid	12	0.00
Net Changes in Net Assets		4,996,808.30
Total Net Assets at the Beginning of the Period		5,042,438.84
Total Net Assets at the End of the Period		10,039,247.14

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Operations and Changes in Net Assets

from 1 January 2024 to 30 June 2024

CompAM FUND - Active Global Equity		
	NOTES	VALUE (IN EUR)
Income		
Dividends, net of taxes	1d	0.00
Interest on bonds, net of taxes	1d	44,563.72
Dividend income on CFD		0.00
Interest on cash accounts		66,353.25
Tax claim		0.00
Other income	9	189.00
Total Income		111,105.97
Expenses		
Performance fees	7	0.00
Management fees	4	197,799.68
Distribution fees		1,253.58
Depositary fees	5	6,322.60
Subscription tax	8	12,648.38
Administration fees	5	44,957.48
Miscellaneous fees		21,539.87
Transactions fees	9	4,227.55
Interest on SWAP		0.00
Dividend expenses on CFD		0.00
Overdraft interest		1,291.12
Taxes paid to foreign authorities		1,277.50
Amortization of formation expenses		0.00
Total Expenses		291,317.76
Net Profit / (Loss)		-180,211.79
Net Realised Profit / (Loss)		
- on Investments	1b	92,345.03
- on Currencies		-5,360.28
- on Forward Foreign Exchange Contracts		-12,448.59
- on Futures		5,598,734.27
- on CFD		0.00
Net Realised Profit / (Loss)		5,493,058.64
Change in Net Unrealised Appreciation / (Depreciation)		
- on Investments	1c	441,630.44
- on Currencies		17,994.51
- on Forward Foreign Exchange Contracts	1g	90.48
- on Futures	1h	-959,527.55
Result of Operations		4,993,246.52
- Subscriptions		16,390,046.99
- Redemptions		-6,535,085.00
Dividends paid	12	0.00
Net Changes in Net Assets		14,848,208.51
Total Net Assets at the Beginning of the Period		36,611,487.28
Total Net Assets at the End of the Period		51,459,695.79

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Operations and Changes in Net Assets

from 1 January 2024 to 30 June 2024

CompAM FUND - Flexible Bond		
	NOTES	VALUE (IN EUR)
Income		
Dividends, net of taxes	1d	1,584.87
Interest on bonds, net of taxes	1d	192,113.93
Dividend income on CFD		0.00
Interest on cash accounts		27,488.69
Tax claim		0.00
Other income	9	0.00
Total Income		221,187.49
Expenses		
Performance fees	7	0.00
Management fees	4	43,829.44
Distribution fees		1,253.57
Depositary fees	5	1,602.46
Subscription tax	8	2,861.22
Administration fees	5	12,328.88
Miscellaneous fees		18,213.10
Transactions fees	9	2,893.92
Interest on SWAP		0.00
Dividend expenses on CFD		0.00
Overdraft interest		509.41
Taxes paid to foreign authorities		1,277.50
Amortization of formation expenses		84.34
Total Expenses		84,853.84
Net Profit / (Loss)		136,333.65
Net Realised Profit / (Loss)		
- on Investments	1b	139,214.47
- on Currencies		13,105.84
- on Forward Foreign Exchange Contracts		-24,232.31
- on Futures		0.00
- on CFD		0.00
Net Realised Profit / (Loss)		264,421.65
Change in Net Unrealised Appreciation / (Depreciation)		
- on Investments	1c	68,677.00
- on Currencies		3,478.83
- on Forward Foreign Exchange Contracts	1g	-117,849.05
- on Futures	1h	0.00
Result of Operations		218,728.43
- Subscriptions		62,772.60
- Redemptions		-89,176.20
Dividends paid	12	0.00
Net Changes in Net Assets		192,324.83
Total Net Assets at the Beginning of the Period		11,510,590.63
Total Net Assets at the End of the Period		11,702,915.46

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Operations and Changes in Net Assets

from 1 January 2024 to 30 June 2024

CompAM FUND - Cadence Strategic Asia		
	NOTES	VALUE (IN EUR)
Income		
Dividends, net of taxes	1d	220,414.96
Interest on bonds, net of taxes	1d	0.00
Dividend income on CFD		0.00
Interest on cash accounts		73,736.18
Tax claim		0.00
Other income	9	2,958.00
Total Income		297,109.14
Expenses		
Performance fees	7	0.00
Management fees	4	164,325.36
Distribution fees		0.00
Depositary fees	5	5,629.14
Subscription tax	8	6,068.93
Administration fees	5	29,938.09
Miscellaneous fees		17,346.00
Transactions fees	9	211,631.54
Interest on SWAP		0.00
Dividend expenses on CFD		0.00
Overdraft interest		13,421.70
Taxes paid to foreign authorities		837.50
Amortization of formation expenses		159.72
Total Expenses		449,357.98
Net Profit / (Loss)		-152,248.84
Net Realised Profit / (Loss)		
- on Investments	1b	-1,197,015.39
- on Currencies		42,766.86
- on Forward Foreign Exchange Contracts		0.00
- on Futures		31,348.36
- on CFD		0.00
Net Realised Profit / (Loss)		-1,275,149.01
Change in Net Unrealised Appreciation / (Depreciation)		
- on Investments	1c	3,762,484.27
- on Currencies		11,451.66
- on Forward Foreign Exchange Contracts	1g	0.00
- on Futures	1h	-23,895.50
Result of Operations		2,474,891.42
- Subscriptions		1,108,851.70
- Redemptions		-88,803,059.23
Dividends paid	12	0.00
Net Changes in Net Assets		-85,219,316.11
Total Net Assets at the Beginning of the Period		110,221,941.75
Total Net Assets at the End of the Period		25,002,625.64

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Statement of Operations and Changes in Net Assets

from 1 January 2024 to 30 June 2024

CompAM FUND - Global Flexible Blend		
	NOTES	VALUE (IN EUR)
Income		
Dividends, net of taxes	1d	19,166.32
Interest on bonds, net of taxes	1d	30,200.11
Dividend income on CFD		0.00
Interest on cash accounts		9,416.06
Tax claim		0.00
Other income	9	0.00
Total Income		58,782.49
Expenses		
Performance fees	7	0.00
Management fees	4	47,078.75
Distribution fees		1,253.57
Depositary fees	5	1,041.73
Subscription tax	8	1,877.99
Administration fees	5	12,828.71
Miscellaneous fees		17,811.39
Transactions fees	9	10,797.96
Interest on SWAP		0.00
Dividend expenses on CFD		0.00
Overdraft interest		0.00
Taxes paid to foreign authorities		1,277.50
Amortization of formation expenses		84.34
Total Expenses		94,051.94
Net Profit / (Loss)		-35,269.45
Net Realised Profit / (Loss)		
- on Investments	1b	282,662.12
- on Currencies		20,386.33
- on Forward Foreign Exchange Contracts		47,347.81
- on Futures		-306,576.58
- on CFD		0.00
Net Realised Profit / (Loss)		8,550.23
Change in Net Unrealised Appreciation / (Depreciation)		
- on Investments	1c	230,019.76
- on Currencies		1,121.90
- on Forward Foreign Exchange Contracts	1g	-104,640.01
- on Futures	1h	86,774.43
Result of Operations		221,826.31
- Subscriptions		109,295.00
- Redemptions		-805,197.51
Dividends paid	12	0.00
Net Changes in Net Assets		-474,076.20
Total Net Assets at the Beginning of the Period		7,747,041.02
Total Net Assets at the End of the Period		7,272,964.82

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - Active Emerging Credit					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
Transferable securities admitted to an official stock exchange or traded in an other regulated market					
Bonds					
ARGENTINA FRN 03-311233	482	ARS	239.56	152.25	0.00%
ARGENTINE VAR 03-35	1,430	ARS	0.00	0.10	0.00%
Total ARGENTINE PESO			239.56	152.35	0.00%
EBRD 5,00 21-25	4,500,000	BRL	809,188.72	736,171.57	1.26%
Total BRAZILIAN REAL			809,188.72	736,171.57	1.26%
RZD CAP FRN 21-PERP	400,000	CHF	375,938.64	41,534.71	0.07%
Total SWISS FRANC			375,938.64	41,534.71	0.07%
BAYER 0,375 20-24	100,000	EUR	96,881.00	99,959.50	0.17%
BULGARIAN 2,45 21-28	1,000,000	EUR	965,711.00	894,110.00	1.53%
CEMEX 3,125 19-190326	600,000	EUR	581,718.75	590,847.00	1.01%
CENTRAL BANK TUNISIA 6,375 19-150726	300,000	EUR	150,375.00	259,683.00	0.45%
CHILE 4,125 23-34	1,505,912	EUR	1,478,678.42	1,528,485.63	2.62%
INDONESIA 1,45 19-180926	600,000	EUR	552,375.00	568,800.00	0.98%
KONDOR 7,125 19-24	400,000	EUR	427,432.00	329,656.00	0.57%
MEXICAN 1,45 21-251033	900,000	EUR	656,820.00	682,969.50	1.17%
MOL HUNG 1,50 20-27	500,000	EUR	427,000.00	460,640.00	0.79%
MOROCCO KINGDOM 2,00 20-300930	200,000	EUR	160,200.00	173,328.00	0.30%
PEMEX 2,75 15-210427	600,000	EUR	446,250.00	533,043.00	0.91%
PEMEX 4,75 18-29	1,500,000	EUR	1,442,670.00	1,308,607.50	2.25%
PERU 1,95 21-36	400,000	EUR	333,156.00	307,490.00	0.53%
PRO KAP 11 20-24-28	350,000	EUR	350,070.00	352,411.50	0.60%
PROSUS 1,288 21-29	500,000	EUR	424,750.00	429,175.00	0.74%
REPUBLIK UNGARN 1,75 17-101027	700,000	EUR	629,545.00	657,468.00	1.13%
ROMANIA 3,875 15-291035	1,000,000	EUR	856,250.00	844,980.00	1.45%
SOUTH AFRICA 3,75 14-240726	500,000	EUR	481,405.00	486,902.50	0.84%
STANLN FRN 23-31	250,000	EUR	250,000.00	259,808.75	0.45%
TURKEY 5,875 24-30	700,000	EUR	703,430.00	701,032.50	1.20%
UKRAINE 4,375 20-270130	600,000	EUR	287,200.00	158,496.00	0.27%
UKRAINE 6,75 19-200626	1,300,000	EUR	746,431.08	369,291.00	0.63%
Total EURO			12,448,348.25	11,997,184.38	20.59%
EBRD 4,25 21-28	20,000,000.00	IDR	1,106,276.90	1,056,945.78	1.81%
Total INDONESIAN RUPIAH			1,106,276.90	1,056,945.78	1.81%
BANCO ACT 9,00 19-32	8,600,000	MXN	386,638.64	309,536.07	0.53%
Total MEXICAN PESO			386,638.64	309,536.07	0.53%
INTL BK 0,00 21-31	45,000,000	RUB	306,934.02	190,009.30	0.33%

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - Active Emerging Credit					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
Total RUSSIAN RUBLE			306,934.02	190,009.30	0.33%
10 RENEW 4,50 21-28	300,000	USD	221,755.43	254,908.33	0.44%
AEGEA FIN 6,75 22-29	700,000	USD	652,368.26	633,138.33	1.09%
AEGEA FIN 9,00 23-31	300,000	USD	285,150.55	290,659.21	0.50%
AEROPUERT 8,5 21-31	187,580	USD	135,073.75	179,765.27	0.31%
AES GEN FRN 19-79	1,000,000	USD	887,347.39	920,979.71	1.58%
AGUA Y SAN 7,9 22-26	129,645	USD	23,799.36	75,280.29	0.13%
AIA GRP 5,625 22-27	300,000	USD	289,942.67	284,279.91	0.49%
AKBANK 6,80 20-26	250,000	USD	219,757.01	233,336.83	0.40%
ARAB REP 7,50 21-61	800,000	USD	353,549.88	499,575.46	0.86%
ARAMCO 3,50 19-29	950,000	USD	829,472.20	824,051.31	1.41%
ARGENTINA 0,125 20-090741	1,487,579	USD	594,126.39	543,856.38	0.93%
BANCO MER FRN 19-PER	700,000	USD	601,540.28	636,786.09	1.09%
BANCO SANT FRN 18-28	500,000	USD	438,269.35	485,283.42	0.83%
BBVA BANCOMER S.A. TEXAS FRN 18-33	1,000,000	USD	816,752.32	852,097.03	1.46%
BBVA MEX FRN 24-39	400,000	USD	365,513.78	378,681.59	0.65%
BCO ESTADO FRN 24-PE	500,000	USD	473,174.15	482,439.93	0.83%
BCO MACRO 6,75 16-26	500,000	USD	410,883.46	440,860.74	0.76%
BCP FRN 21-31	300,000	USD	248,461.07	260,232.33	0.45%
BOGOTA 6,25 16-26	750,000	USD	694,706.72	690,535.34	1.19%
BPIPM 5,25 24-29	200,000	USD	182,775.25	186,591.09	0.32%
BRASIL B 4.125 21-31	250,000	USD	211,523.75	204,311.87	0.35%
BRASKEM 8,50 23-31	400,000	USD	328,051.15	381,911.82	0.66%
BRASKEM FRN 20-2081	600,000	USD	559,975.27	561,808.26	0.96%
BRASK NL 7,25 23-33	200,000	USD	186,488.80	176,181.01	0.30%
BRAZIL 7,125 24-54	200,000	USD	183,289.54	180,879.87	0.31%
BUENOS AIR FRN 21-37	1,012,689	USD	707,716.71	385,520.41	0.66%
CABLE OND 4,50 19-30	600,000	USD	509,224.01	498,242.13	0.86%
CEMEX FRN 23-PERP	400,000	USD	367,960.86	398,714.26	0.68%
CENSUD 5,95 24-31	500,000	USD	455,359.12	468,553.76	0.80%
CHILE EL 0,00 21-28	400,000	USD	289,900.34	295,424.23	0.51%
CHINA WT 4,85 21-26	500,000	USD	408,930.82	430,473.52	0.74%
COLOMBIA 4,95 20-30	500,000	USD	445,125.13	364,534.63	0.63%
COLOMBIA 7,50 23-34	450,000	USD	419,668.87	420,453.46	0.72%
CSN 5,875 22-32	800,000	USD	700,552.28	624,623.28	1.07%
CSN ISLDS 6,75 20-28	200,000	USD	184,136.42	178,056.45	0.31%
CT TRUST 5,125 22-32	300,000	USD	272,432.06	247,066.48	0.42%
CW SEN 6,875 17-27	300,000	USD	264,499.67	268,713.78	0.46%
DELHI 6,45 19-29	250,000	USD	224,492.63	233,864.01	0.40%
EASTERN 4,125 21-28	600,000	USD	517,653.88	496,109.17	0.85%
ECOPET 5,875 21-51	400,000	USD	344,946.40	258,812.23	0.44%
ECOPETR 6,875 20-30	500,000	USD	477,361.93	448,777.70	0.77%
ECOPETRO 8,875 23-33	400,000	USD	382,686.87	386,733.85	0.66%
EMPRESA 4,25 19-29	1,000,000	USD	853,507.11	806,461.40	1.38%
EMPRESA 5,50 19-27	600,000	USD	242,940.80	248,295.38	0.43%
GEBGG 9,50 24-PERP	300,000	USD	276,421.27	272,569.63	0.47%
GEORGIA 2,75 21-220426	400,000	USD	329,912.41	341,964.08	0.59%
GHANA 10,75 15-30	1,000,000	USD	986,685.65	632,358.29	1.09%
GMR HYDER 4,75 21-26	500,000	USD	402,623.56	456,039.19	0.78%

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - Active Emerging Credit					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
IBRD FRN 14-34	1,143,000	USD	824,428.50	703,450.24	1.21%
INDIA 4,875 23-28	300,000	USD	271,644.35	277,053.88	0.48%
INDIA AIR 6,25 21-25	250,000	USD	209,624.63	232,674.37	0.40%
ISRAEL EL 4,25 18-28	600,000	USD	542,836.85	516,439.46	0.89%
KOC HLDG 6,50 19-25	500,000	USD	442,495.45	465,386.06	0.80%
KSA SUK 4,27 23-29	300,000	USD	276,103.20	271,170.05	0.47%
LCPR 6,75 19-27	380,000	USD	342,108.14	331,834.76	0.57%
LENOVO 5,831 22-28	500,000	USD	473,244.46	471,849.78	0.81%
MANILA WATER CO 4,375 20-300730	700,000	USD	601,627.01	612,855.15	1.05%
MILLICOM 4,50 20-31	500,000	USD	427,902.69	401,595.52	0.69%
MILLICOM INTERNATIONAL CELL 5,125 17-150128	200,000	USD	151,051.14	159,073.48	0.27%
MILLICOM INTERNATIONAL CELL 6,25 19-250329	200,000	USD	159,228.54	162,052.90	0.28%
NBK TIER FRN 21-PERP	700,000	USD	569,002.68	604,916.26	1.04%
NIGERIA 6,125 21-280928	600,000	USD	480,762.00	491,395.38	0.84%
OMAN 6,75 18-48	1,000,000	USD	748,831.46	952,223.00	1.63%
OZTEL 6,625 18-28	900,000	USD	860,265.22	854,573.82	1.47%
PAN AMER 8,50 24-32	200,000	USD	187,116.99	195,238.63	0.34%
PARAGUAY 4,95 20-31	250,000	USD	230,088.14	223,459.30	0.38%
PDVSA 6,00 13-26	2,025,000	USD	304,728.84	227,525.54	0.39%
PETROBRAS 6,85 15-15	400,000	USD	342,476.14	330,056.45	0.57%
PRUMO PAR 7,50 19-31	800,000	USD	584,374.40	584,750.94	1.00%
QATAR EN 2,25 21-31	300,000	USD	232,701.43	233,956.61	0.40%
RAIL CAP 8,25 19-26	200,000	USD	95,745.79	143,091.21	0.25%
RAIL CAP FRN 21-28	200,000	USD	168,712.40	131,874.97	0.23%
REDE D OR 4,50 20-30	764,000	USD	636,909.21	644,290.63	1.11%
REDE D OR 4,95 18-28	300,000	USD	268,012.48	266,211.34	0.46%
RUTAS 2-7 0,00 19-36	750,000	USD	361,343.59	400,553.95	0.69%
SASOL 4,375 21-26	200,000	USD	172,768.91	175,874.04	0.30%
SASOL 8,75 23-29	500,000	USD	452,755.00	473,447.63	0.81%
SAUDI 4,75 23-28	300,000	USD	279,611.90	276,505.24	0.47%
SHAMARAN 12,00 21-25	400,000	USD	340,000.92	374,714.25	0.64%
SISECAM 8,625 24-32	700,000	USD	654,327.92	664,815.49	1.14%
SOUTH AF 5,875 22-32	200,000	USD	183,536.80	173,534.87	0.30%
SUZANO 7,00 17-47	750,000	USD	755,330.86	720,272.92	1.24%
TENCENT 2,00 20-30	300,000	USD	214,187.25	231,268.02	0.40%
TRANSPT GAS DEL SUR 6,75 18-020525	550,000	USD	423,438.66	505,884.54	0.87%
TURK 7,50 24-28	200,000	USD	183,644.03	186,832.75	0.32%
TURKEY 4,875 13-160443	500,000	USD	317,896.39	330,671.79	0.57%
US TREAS 1,25 23-28	400,000	USD	367,085.66	376,401.48	0.65%
US TREAS 1,375 23-33	500,000	USD	447,181.80	454,016.35	0.78%
VALE OVE 6,125 23-33	200,000	USD	185,135.69	187,808.73	0.32%
VENEZUELA 9,25 08-28	1,535,000	USD	444,781.98	239,856.73	0.41%
VIGOROUS 4,25 19-29	900,000	USD	796,719.10	787,645.90	1.35%
Total U.S. DOLLAR			37,270,255.18	36,869,897.15	63.28%
UZBEK 16,625 24-27	2,500,000,000	UZS	181,354.09	186,686.17	0.32%
Total UZBEKISTAN SOM			181,354.09	186,686.17	0.32%
Total Bonds			52,885,174.00	51,388,117.48	88.20%

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - Active Emerging Credit					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
Total Transferable securities admitted to an official stock exchange or traded in an other regulated market			52,885,174.00	51,388,117.48	88.20%
Investment Funds					
ISHARES JPM USD EM MARKETS BOND -DIS- UCITS ETF	53,464	USD	4,754,051.82	4,319,023.21	7.41%
LAVL AMS-GAVEK	9,445	USD	923,123.87	852,061.21	1.46%
Total U.S. DOLLAR			5,677,175.69	5,171,084.42	8.88%
Total Investment Funds			5,677,175.69	5,171,084.42	8.88%
Other transferable securities (*)					
ALFA BOND 7,85 21-25	42,000,000	RUB	482,943.51	0.00	0.00%
VTB BANK	100,000,000	RUB	111,418.49	0.00	0.00%
Total RUSSIAN RUBLE			594,362.00	0.00	0.00%
PDVSA 6,00 14-22	500,000	USD	118,493.48	44,529.97	0.08%
SOVCOMBK FRN 21-PERP	400,000	USD	347,986.60	0.00	0.00%
VENEZUELA 9,0 08-23	1,740,000	USD	241,126.63	266,710.71	0.46%
Total U.S. DOLLAR			707,606.71	311,240.68	0.53%
Total Other transferable securities			1,301,968.71	311,240.68	0.53%
Total Portfolio			59,864,318.40	56,870,442.58	97.61%

(*) Position submitted to fair valuation

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - Active Global Opportunities					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
Transferable securities admitted to an official stock exchange or traded in an other regulated market					
Bonds					
AUSTRIA 0,00 21-25	500,000	EUR	485,195.00	486,715.00	17.92%
EUROPEAN UNION 0,00 20-041125	400,000	EUR	382,326.80	383,516.00	14.12%
SPAIN 0,00 20-26	350,000	EUR	332,286.50	333,144.00	12.26%
Total EURO			1,199,808.30	1,203,375.00	44.29%
Total Bonds			1,199,808.30	1,203,375.00	44.29%
Money market instrument					
GERMAN T-BILL 24-25	490,000	EUR	475,467.28	478,681.31	17.62%
Total EURO			475,467.28	478,681.31	17.62%
Total Money market instrument			475,467.28	478,681.31	17.62%
Total Transferable securities admitted to an official stock exchange or traded in an other regulated market			1,675,275.58	1,682,056.31	61.91%
Other transferable securities (*)					
SBERBANK	20,000	RUB	16,001.84	0.00	0.00%
Total RUSSIAN RUBLE			16,001.84	0.00	0.00%
Total Other transferable securities			16,001.84	0.00	0.00%
Total Portfolio			1,691,277.42	1,682,056.31	61.91%

(*) Position submitted to fair valuation

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - Active Liquid Strategy					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
Transferable securities admitted to an official stock exchange or traded in an other regulated market					
Quoted or negotiated equities					
FOMENTO CONSTRUCCIONES Y CONTRATAS	68	EUR	0.00	945.20	0.01%
Total EURO			0.00	945.20	0.01%
ALPHABET INC	800	USD	71,574.67	135,964.54	1.67%
AMAZON.COM INC.	800	USD	74,645.73	144,250.06	1.77%
APPLE INC.	500	USD	65,817.24	98,259.86	1.20%
META PLATFORMS	500	USD	68,237.23	235,232.10	2.88%
MICROSOFT CORP.	325	USD	72,997.06	135,534.17	1.66%
NETFLIX INC.	225	USD	72,359.62	141,682.30	1.74%
Total U.S. DOLLAR			425,631.55	890,923.03	10.92%
Total Quoted or negotiated equities			425,631.55	891,868.23	10.93%
Bonds					
AUSTRALIA 0,25 19-24	800,000	AUD	490,319.92	490,606.68	6.01%
Total AUSTRALIAN DOLLAR			490,319.92	490,606.68	6.01%
AMS A.G. CV 0,00 18-050325	400,000	EUR	340,173.34	379,050.00	4.64%
FRANCE GOVT 1,00 14-251125	1,150,000	EUR	1,112,580.00	1,115,304.50	13.67%
ITALY BTP 3,50 22-26	1,200,000	EUR	1,202,456.72	1,200,450.00	14.71%
SOGECAP FRN 14-49	500,000	EUR	484,325.00	493,362.50	6.05%
WEBUILD SpA 1,75 17-261024	500,000	EUR	503,925.50	497,537.50	6.10%
Total EURO			3,643,460.56	3,685,704.50	45.16%
US TREAS 3,625 23-28	700,000	USD	641,485.64	634,155.59	7.77%
Total U.S. DOLLAR			641,485.64	634,155.59	7.77%
Total Bonds			4,775,266.12	4,810,466.77	58.94%
Money market instrument					
ITALY BOT 0,00 24-25	750,000	EUR	726,269.05	731,780.19	8.97%
Total EURO			726,269.05	731,780.19	8.97%
Total Money market instrument			726,269.05	731,780.19	8.97%
Total Transferable securities admitted to an official stock exchange or traded in an other regulated market			5,927,166.72	6,434,115.19	78.84%
Investment Funds					
ISHARES FTSE-EPRP EUROPEAN PROPERTIES -DIS-	3,500	EUR	101,048.99	97,982.50	1.20%
XTR UTILS USD-1C-AC	8,000	EUR	253,440.00	247,520.00	3.03%

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - Active Liquid Strategy					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
Total EURO			354,488.99	345,502.50	4.23%
X-TRACKERS MSCI WORLD HEALTHCARE 1C	4,000	USD	205,140.00	203,928.15	2.50%
Total U.S. DOLLAR			205,140.00	203,928.15	2.50%
Total Investment Funds			559,628.99	549,430.65	6.73%
Other transferable securities (*)					
GOLD BULLION SECURITIES LTD	1,000	USD	193,968.70	200,041.99	2.45%
Total U.S. DOLLAR			193,968.70	200,041.99	2.45%
Total Other transferable securities			193,968.70	200,041.99	2.45%
Total Portfolio			6,680,764.41	7,183,587.83	88.02%

(*) Position submitted to fair valuation

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - Active European Credit					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
Transferable securities admitted to an official stock exchange or traded in an other regulated market					
Quoted or negotiated equities					
PHOENIX VG MZ RG	37,000	EUR	52.11	2,919.30	0.00%
SUNRISEMEZZ PLC	5,285	EUR	676.73	1,569.65	0.00%
Total EURO			728.84	4,488.95	0.00%
Total Quoted or negotiated equities			728.84	4,488.95	0.00%
Bonds					
KLM RD AIR FRN 85-PE	1,700,000	CHF	371,676.51	541,482.79	0.46%
LUZENER KT FRN 21-PE	300,000	CHF	245,027.84	278,557.19	0.24%
MATTERHOR 5,25 23-28	600,000	CHF	622,032.63	651,234.10	0.55%
Total SWISS FRANC			1,238,736.98	1,471,274.08	1.24%
ABN AMRO FRN 17-PERP	700,000	EUR	649,050.00	655,735.50	0.55%
AGEAS / FORTIS BANK SA/NV FLOATING RATE PERPETUAL (CONV.)	1,500,000	EUR	1,368,642.86	1,371,750.00	1.16%
AIRBAL 14,50 24-29	300,000	EUR	300,000.00	325,416.00	0.28%
AIR-FRAN 4,625 24-29	1,000,000	EUR	992,380.00	986,480.00	0.83%
AIR FRN 8,125 23-28	600,000	EUR	596,917.00	664,944.00	0.56%
ALLIANZ SE FRN 20-PERPETUAL	1,600,000	EUR	1,424,358.00	1,246,152.00	1.05%
ALPHA BANK FRN 21-28	600,000	EUR	596,256.00	569,928.00	0.48%
ALTICE FRANCE OAT 4,125 20-150129	600,000	EUR	533,217.60	400,653.00	0.34%
AMS A.G. CV 0,00 18-050325	600,000	EUR	462,578.00	568,575.00	0.48%
ASR NED 3,625 23-28	200,000	EUR	199,202.00	200,128.00	0.17%
ASR NEDERLAND N.V. FR 17-PERPETUAL	500,000	EUR	452,115.00	461,860.00	0.39%
ATHORA 6,625 23-28	500,000	EUR	509,690.00	528,687.50	0.45%
AUTOSTRAD 4,25 24-32	1,000,000	EUR	995,360.00	986,970.00	0.83%
AXA FRN 18-280549	500,000	EUR	464,215.00	476,640.00	0.40%
AXA SA FRN 24-PERP	300,000	EUR	300,090.00	307,492.50	0.26%
AZELIS 5,75 23-28	500,000	EUR	504,275.00	514,662.50	0.44%
BAC FRN 21-25	1,500,000	EUR	1,512,663.00	1,502,242.50	1.27%
BANCA MONTE DEI PASCHI DI SIENA 3,625 19-240924	300,000	EUR	300,021.98	299,497.50	0.25%
BANCO BILB FRN 07-PE	600,000	EUR	541,797.26	578,973.00	0.49%
BANCO CRED FRN 21-28	600,000	EUR	562,747.50	559,296.00	0.47%
BANCO SABA FRN 23-29	500,000	EUR	498,288.00	527,000.00	0.45%
BANCO SAN 1,00 17-PE	2,150,000	EUR	1,895,275.75	2,099,851.25	1.78%
BANK LC LUX FINCO 1 5,25 21-300429	800,000	EUR	819,764.68	810,428.00	0.69%
BARY 4,00 24-29	500,000	EUR	497,391.00	501,372.50	0.42%
BAWAG FRN 20-PERP	400,000	EUR	420,400.00	392,512.00	0.33%
BCA MONTE FRN 24-29	900,000	EUR	904,000.00	902,713.50	0.76%
BCA POPOL FRN 24-30	500,000	EUR	498,010.00	497,575.00	0.42%
BCO SANT FRN 24-34	500,000	EUR	505,328.00	508,357.50	0.43%
BELFIUS FRN 24-35	400,000	EUR	398,824.00	404,414.00	0.34%
BEVCO 1,00 21-30	750,000	EUR	593,425.00	638,846.25	0.54%
BFF BK 4,75 24-29	1,000,000	EUR	999,180.00	961,155.00	0.81%
BKIR FRN 24-34	1,200,000	EUR	1,197,792.00	1,198,722.00	1.01%
BNP PARIBAS S.A. FRN 22-310332	700,000	EUR	626,381.00	665,388.50	0.56%
BOS VAR 05-35	1,400,000	EUR	784,330.00	1,244,698.00	1.05%
BP CAPITAL MARKETS FRN 20-PERPETUAL	1,200,000	EUR	1,227,836.00	1,151,130.00	0.97%

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - Active European Credit					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
BPSOIM FRN 21-27	2,000,000	EUR	1,993,493.00	1,894,420.00	1.60%
BRITISH AM FRN 21-PE	500,000	EUR	478,650.00	460,985.00	0.39%
BULGARIAN 2,45 21-28	1,500,000	EUR	1,498,872.50	1,341,165.00	1.13%
BUNDESREP 0,4 22-24	400,000	EUR	389,820.00	397,582.00	0.34%
CAJAMA FRN 23-29	500,000	EUR	516,250.00	554,382.50	0.47%
CETIN 3,125 22-27	500,000	EUR	466,900.00	487,197.50	0.41%
CHEPLAPHARMACEUTICAL 3,50 20-110227	1,450,000	EUR	1,474,866.00	1,389,027.50	1.17%
CRDEM FRN 23-29	500,000	EUR	499,513.20	525,705.00	0.44%
CREDIT SUISSE GROUP 0,65 19-091029	1,000,000	EUR	746,784.00	860,485.00	0.73%
CRLPL FRN 21-26	600,000	EUR	576,714.00	584,532.00	0.49%
CTP N.V. 1,50 21-270931	500,000	EUR	346,760.00	409,692.50	0.35%
DEUTSCHE LUFTHANSA 2,875 21-160527	1,000,000	EUR	946,401.67	974,070.00	0.82%
DEUTSCHE LUFTHANSA 3,00 20-290526	500,000	EUR	501,846.25	491,817.50	0.42%
EC FIN 3,00 21-26	1,300,000	EUR	1,295,132.35	1,260,181.00	1.07%
EDF FRN 20-PERPETUAL	1,400,000	EUR	1,421,454.00	1,223,887.00	1.04%
ELIOR PARTICIPATIONS 3,75 21-150726	600,000	EUR	563,010.00	583,239.00	0.49%
ELM BV FRN 17-47	1,000,000	EUR	922,570.00	964,195.00	0.82%
ENI SpA FRN 20-PERPETUAL	600,000	EUR	607,261.00	556,614.00	0.47%
ENI SpA FRN 21-PERPETUAL	600,000	EUR	608,163.00	533,850.00	0.45%
EPH FIN 6,651 23-28	800,000	EUR	800,000.00	830,296.00	0.70%
EPHIOS 7,875 23-31	250,000	EUR	250,000.00	266,022.50	0.22%
EUROBANK FRN 21-27	850,000	EUR	838,388.70	813,441.50	0.69%
EUROBANK FRN 21-28	1,000,000	EUR	977,154.00	947,575.00	0.80%
EUROPEAN 0,45 21-41	3,400,000	EUR	1,903,587.00	2,119,866.00	1.79%
EUROPEAN 0,80 22-25	1,500,000	EUR	1,452,676.20	1,462,980.00	1.24%
FERTIBERIA FRN 24-28	600,000	EUR	600,000.00	615,000.00	0.52%
FINECO FRN 24-PERP	1,000,000	EUR	1,000,000.00	1,026,565.00	0.87%
FINNAIR 4,75 24-29	800,000	EUR	797,040.00	789,064.00	0.67%
FORD MOT 6,125 23-28	400,000	EUR	400,000.00	428,024.00	0.36%
FRANCE GOVT 0,00 21-250225	800,000	EUR	777,840.00	782,268.00	0.66%
FRESENIUS MEDICAL 1,50 20-290530	600,000	EUR	512,926.29	528,852.00	0.45%
GREECE BNK FRN 20-26	550,000	EUR	550,541.85	538,620.50	0.46%
GRIFOLS 3,875 21-28	1,000,000	EUR	1,003,000.00	821,855.00	0.70%
INEOS 6,375 24-29	400,000	EUR	400,000.00	412,082.00	0.35%
INEOS FI 6,625 23-28	200,000	EUR	200,000.00	206,796.00	0.17%
INEOS FINANCE PLC 2,875 19-010526	400,000	EUR	400,689.92	389,776.00	0.33%
INTESA 9,125 23-PERP	400,000	EUR	400,700.00	442,544.00	0.37%
INTL CONS 3,75 21-29	800,000	EUR	800,000.00	786,744.00	0.67%
JAGUAR LAND ROVER 4,50 18-150126	500,000	EUR	513,734.04	500,797.50	0.42%
JAGUAR LAND ROVER 4,50 21-150728	500,000	EUR	500,000.00	500,037.50	0.42%
LA BANQ PO FRN 21-PE	1,400,000	EUR	1,270,024.00	1,078,875.00	0.91%
LOTTOMA 7,125 23-28	600,000	EUR	602,750.00	634,425.00	0.54%
LOXAM SAS 4,50 22-150227	500,000	EUR	505,625.00	497,802.50	0.42%
LUXEMBOURG 0,0 20-25	1,000,000	EUR	966,880.00	972,515.00	0.82%
MUTARES FRN 23-27	600,000	EUR	624,820.00	644,625.00	0.55%
NATWEST FRN 23-34	500,000	EUR	500,000.00	522,332.50	0.44%
NEXI SpA 2,125 21-300429	1,000,000	EUR	796,025.00	906,060.00	0.77%
NIBC FRN 24-PERP	500,000	EUR	500,000.00	500,000.00	0.42%
NN GROUP FRN 23-43	400,000	EUR	398,620.00	431,666.00	0.37%
NOMAD FOODS BONDCO 2,50 21-240628	1,500,000	EUR	1,515,840.00	1,386,577.50	1.17%
NOVA FRN 23-27	100,000	EUR	100,000.00	105,061.00	0.09%
NOVA LJUB FRN 22-32	400,000	EUR	396,304.00	457,292.00	0.39%

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - Active European Credit					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
PIRAEUS BK FRN 21-27	1,300,000	EUR	1,156,000.00	1,279,876.00	1.08%
PIRAEUS F 7,25 24-34	400,000	EUR	398,076.00	415,508.00	0.35%
PIRAEUS FRN 24-30	200,000	EUR	200,000.00	199,524.00	0.17%
POSIM FRN 21-PERP	500,000	EUR	498,946.50	439,565.00	0.37%
PPF TELECOM 3,25 20-290927	1,200,000	EUR	1,206,685.00	1,167,288.00	0.99%
PRESTIGEBI FRN 22-27	600,000	EUR	566,737.00	603,135.00	0.51%
PRO KAP 11 20-24-28	840,000	EUR	851,454.80	845,787.60	0.72%
PROSUS N.V. 1,985 21-130733	1,000,000	EUR	923,077.00	787,720.00	0.67%
PROSUS N.V. 2,031 20-030832	500,000	EUR	446,782.00	407,207.50	0.34%
PUBLIC P 4,375 21-26	1,800,000	EUR	1,829,779.20	1,802,601.00	1.52%
RABKAS FRN 24-30	1,000,000	EUR	1,000,000.00	1,000,635.00	0.85%
RENO DE ME FRN 24-29	1,000,000	EUR	987,350.00	1,004,645.00	0.85%
REPSOL INTERNATIONAL FINANCE FRN 20-PERPETUAL	500,000	EUR	535,850.00	492,427.50	0.42%
ROLLS-RO 1,625 18-28	1,300,000	EUR	1,203,475.00	1,191,027.50	1.01%
ROMANIA 2,875 21-130442	400,000	EUR	392,872.00	260,312.00	0.22%
ROMANIA 3,875 15-291035	400,000	EUR	376,000.00	337,992.00	0.29%
ROMANIA 4,625 19-030449	1,000,000	EUR	1,207,450.00	824,155.00	0.70%
ROSSINI SARL 6,75 18-301025	500,000	EUR	490,125.00	501,890.00	0.42%
SCHUBR FRN 24-29	500,000	EUR	500,000.00	503,912.50	0.43%
SGL GROUP FRN 24-30	400,000	EUR	396,000.00	404,676.00	0.34%
SOFTBK 3,875 21-32	400,000	EUR	370,412.50	360,070.00	0.30%
STANLN FRN 20-30	500,000	EUR	482,044.00	490,420.00	0.41%
TAPESTRY 5,375 23-27	500,000	EUR	498,900.00	514,955.00	0.44%
TIKEHAU CAPITAL 1,625 21-310329	400,000	EUR	398,190.67	353,268.00	0.30%
TK ELEV 4,375 20-27	750,000	EUR	748,638.65	724,852.50	0.61%
TOTALENERGIES SE FRN 21-PERPETUAL	1,000,000	EUR	894,887.50	828,015.00	0.70%
TRAFIGURA FUNDING 3,875 21-020226	700,000	EUR	699,080.58	690,623.50	0.58%
UBS FRN 24-33	400,000	EUR	397,908.00	403,798.00	0.34%
UNICAJA FRN 24-34	200,000	EUR	199,344.00	198,826.00	0.17%
UNIPOLSAI 4,90 24-34	500,000	EUR	499,265.00	492,815.00	0.42%
UNIPOLSAI ASSICURA FRN 20-PERPETUAL	200,000	EUR	200,000.00	200,888.00	0.17%
UNIQA FRN 21-41	1,200,000	EUR	1,101,614.00	1,015,932.00	0.86%
UNITED GROUP 4,625 21-150828	1,000,000	EUR	995,750.00	966,415.00	0.82%
UPCB FINANCE VII 3,625 17-150629	1,600,000	EUR	1,483,840.00	1,522,584.00	1.29%
VAR ENERGI 5,5 23-29	500,000	EUR	498,918.00	528,977.50	0.45%
VAR ENG FRN 23-83	500,000	EUR	498,800.00	543,532.50	0.46%
VERISURE 5,50 24-30	750,000	EUR	750,000.00	763,428.75	0.65%
VERISURE HLDG 3,875 20-150726	600,000	EUR	613,553.45	593,718.00	0.50%
VERISURE HLDG AB 3,25 21-150227	250,000	EUR	235,562.50	240,617.50	0.20%
VITTORIA 5,75 18-28	1,000,000	EUR	1,117,062.31	1,032,205.00	0.87%
VOLKSBK FRN 24-34	600,000	EUR	597,741.00	595,542.00	0.50%
VOLVO 4,75 24-30	250,000	EUR	250,000.00	250,661.25	0.21%
VW INTL 4,125 22-25	1,500,000	EUR	1,509,230.00	1,509,420.00	1.28%
VZ SECURED FINANCE 3,50 22-150132	1,600,000	EUR	1,513,689.41	1,401,408.00	1.19%
WIZZ AIR 1,00 22-26	750,000	EUR	679,717.50	712,237.50	0.60%
Total EURO			96,642,237.17	95,954,806.60	81.15%
BACR FRN 24-PERP	700,000	GBP	815,233.22	823,140.88	0.70%
BAT 2,25 16-52	2,000,000	GBP	1,086,610.54	1,084,330.96	0.92%
NAT GREECE FRN 22-27	800,000	GBP	891,741.70	986,707.56	0.83%
RL FIN 6,125 15-28	500,000	GBP	554,392.70	596,072.42	0.50%

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - Active European Credit					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
SWEDBANK FRN 22-32	500,000	GBP	607,807.92	610,287.79	0.52%
SW SERV 2,375 20-28	450,000	GBP	515,793.89	455,434.93	0.39%
Total BRITISH POUND			4,471,579.97	4,555,974.54	3.85%
AEGON 4,26 96-PERPETUAL	1,000,000	NLG	331,259.56	330,125.11	0.28%
AEGON VRN 95-PERP	1,900,000	NLG	781,533.66	732,855.05	0.62%
Total DUTCH GUILDER			1,112,793.22	1,062,980.16	0.90%
BLUENORD 9,50 24-29	650,000	USD	599,216.40	610,160.02	0.52%
BNPP FRN 21-PERP	500,000	USD	378,248.94	374,837.88	0.32%
CARNIV 10,375 22-28	800,000	USD	808,767.13	807,882.44	0.68%
CITADEL 3,375 21-26	1,000,000	USD	824,307.78	889,134.59	0.75%
CRUISE 11,875 24-28	400,000	USD	372,786.58	377,114.07	0.32%
DNO ASA 9,25 24-29	800,000	USD	738,048.13	747,431.78	0.63%
IBRD FRN 14-34	1,502,000	USD	1,077,886.15	924,393.94	0.78%
INTL PETR 7,25 22-27	1,850,000	USD	1,684,837.76	1,692,359.46	1.43%
JULIUS B FRN 21-PERP	250,000	USD	195,585.51	193,377.65	0.16%
KBC IFIMA FRN 05-070225	1,450,000	USD	1,374,755.95	1,324,800.09	1.12%
ODFJELL 9,25 23-28	448,718	USD	432,967.75	439,033.98	0.37%
SCOR 5,25 18-PERP	800,000	USD	563,070.74	643,739.68	0.54%
SHAMARAN 12,00 21-25	300,000	USD	255,061.38	281,035.69	0.24%
SHRGeo 9,50 24-29	1,000,000	USD	914,789.60	927,921.62	0.78%
STANDARD FRN 17-48	1,000,000	USD	872,072.91	860,041.99	0.73%
SWISS FRN 24-35	600,000	USD	543,490.03	552,579.43	0.47%
UBS FRN 23-PERP	200,000	USD	186,802.40	200,581.29	0.17%
Total U.S. DOLLAR			11,822,695.14	11,846,425.60	10.02%
Total Bonds			115,288,042.48	114,891,460.98	97.17%
Total Transferable securities admitted to an official stock exchange or traded in an other regulated market			115,288,771.32	114,895,949.93	97.17%
Investment Funds					
PLENUM EUR INS BND	9,095	EUR	795,723.86	888,872.53	0.75%
Total EURO			795,723.86	888,872.53	0.75%
Total Investment Funds			795,723.86	888,872.53	0.75%
Other transferable securities (*)					
UNICREDIT-MITSUBISHI FRN 09-151250	1,100,000	EUR	600,108.34	612,337.00	0.52%
Total EURO			600,108.34	612,337.00	0.52%
Total Other transferable securities			600,108.34	612,337.00	0.52%
Options					
ITRA/0924/PUT /3.75	15,000,000	EUR	231,750.00	110,211.35	0.09%
ITRA/0924/PUT /4.	5,000,000	EUR	57,500.00	27,614.42	0.02%
ITRA/0924/PUT /4.75	-15,000,000	EUR	-120,000.00	-41,219.31	-0.03%
ITRA/0924/PUT /5.	-5,000,000	EUR	-35,000.00	-10,767.57	-0.01%

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - Active European Credit					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
Total EURO			134,250.00	85,838.89	0.07%
Total Options			134,250.00	85,838.89	0.07%
Total Portfolio			116,818,853.52	116,482,998.35	98.52%

(*) Position submitted to fair valuation

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - Active Dollar Bond					
Investment	Quantity	CCY	Cost (in USD)	Market Value (in USD)	% Total Net Assets
Transferable securities admitted to an official stock exchange or traded in an other regulated market					
Quoted or negotiated equities					
FRONTERA ENERGY CORP.	4,791	CAD	443,646.80	28,535.17	0.08%
Total CANADIAN DOLLAR			443,646.80	28,535.17	0.08%
Total Quoted or negotiated equities			443,646.80	28,535.17	0.08%
Bonds					
ABN AMRO FRN 17-PERP	300,000	EUR	301,108.23	301,193.36	0.82%
AGEAS / FORTIS BANK SA/NV FLOATING RATE PERPETUAL (CONV.)	250,000	EUR	262,830.68	245,028.84	0.67%
ALLIANZ SE FRN 20-PERPETUAL	400,000	EUR	286,315.20	333,890.85	0.91%
AMS A.G. CV 0,00 18-050325	200,000	EUR	184,881.20	203,123.42	0.55%
AUTOSTRAD 4,25 24-32	300,000	EUR	322,660.87	317,335.53	0.87%
BANCO SAN 1,00 17-PE	600,000	EUR	668,779.95	628,050.86	1.71%
BANK LC LUX FINCO 1 5,25 21-300429	200,000	EUR	245,238.36	217,144.05	0.59%
BAYER 0,375 20-24	200,000	EUR	212,101.57	214,263.18	0.58%
BCA MONTE FRN 24-29	200,000	EUR	219,970.57	214,996.27	0.59%
BEVCO 1,00 21-30	200,000	EUR	169,228.50	182,582.26	0.50%
BPER FRN 21-27	100,000	EUR	117,726.72	102,749.20	0.28%
BPSOIM FRN 21-27	500,000	EUR	583,630.82	507,586.16	1.39%
BRITISH AM FRN 21-PE	350,000	EUR	355,975.05	345,842.47	0.94%
BULGARIAN 2,45 21-28	400,000	EUR	472,175.25	383,304.96	1.05%
CENTRAL BANK TUNISIA 6,375 19-150726	200,000	EUR	225,802.67	185,543.50	0.51%
CHEPLAPHARMACEUTICAL 3,50 20-110227	350,000	EUR	425,549.97	359,339.02	0.98%
DEUTSCHE 3,75 21-28	400,000	EUR	334,615.18	426,367.87	1.16%
EDF FRN 20-PERPETUAL	400,000	EUR	430,434.12	374,771.68	1.02%
EUROBANK FRN 21-28	300,000	EUR	338,703.53	304,669.05	0.83%
FERTIBERIA FRN 24-28	200,000	EUR	212,900.00	219,708.75	0.60%
HUNGARY 4,25 22-31	250,000	EUR	259,049.63	267,562.39	0.73%
KONDOR 7,125 19-24	300,000	EUR	368,695.89	264,981.61	0.72%
MUTARES FRN 23-27	200,000	EUR	225,168.62	230,292.28	0.63%
NAT BK GR 8,25 19-29	400,000	EUR	490,445.78	429,900.36	1.17%
NEXI SpA 2,125 21-300429	400,000	EUR	333,422.70	388,427.92	1.06%
NOMAD FOODS BONDCO 2,50 21-240628	350,000	EUR	381,665.27	346,748.37	0.95%
NOVA LJUB FRN 22-32	100,000	EUR	101,458.76	122,525.67	0.33%
PEMEX 2,75 15-210427	200,000	EUR	149,471.50	190,429.61	0.52%
PEMEX 4,75 18-29	350,000	EUR	400,290.23	327,250.02	0.89%
PIRAEUS BK FRN 21-27	250,000	EUR	247,703.73	263,789.83	0.72%
POSIM FRN 21-PERP	400,000	EUR	464,546.19	376,883.03	1.03%
PRO KAP 11 20-24-28	140,000	EUR	151,958.41	151,078.81	0.41%
PUBLIC P 4,375 21-26	400,000	EUR	477,663.57	429,319.47	1.17%
RENO DE ME FRN 24-29	200,000	EUR	213,580.91	215,345.66	0.59%
ROMANIA 2,875 21-130442	600,000	EUR	573,649.80	418,484.08	1.14%
SGL GROUP FRN 24-30	100,000	EUR	107,078.40	108,427.87	0.30%
STANLN FRN 23-31	300,000	EUR	329,369.92	334,140.04	0.91%
TK ELEV 4,375 20-27	200,000	EUR	239,177.30	271,162.84	0.57%
TURKEY 5,875 24-30	500,000	EUR	546,719.87	536,665.42	1.47%

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - Active Dollar Bond					
Investment	Quantity	CCY	Cost (in USD)	Market Value (in USD)	% Total Net Assets
UKRAINE 6,75 19-200626	350,000	EUR	254,417.72	106,558.21	0.29%
UNITED GROUP 4,625 21-150828	400,000	EUR	463,297.80	414,302.11	1.13%
UPC HLDG B.V. 3,875 17-150629	300,000	EUR	369,870.41	306,554.80	0.84%
VITTORIA 5,75 18-28	200,000	EUR	245,344.33	221,253.14	0.60%
Total EURO			13,764,675.18	12,725,574.82	34.74%
BACR FRN 24-PERP	300,000	GBP	376,567.87	378,086.25	1.03%
BAT 2,25 16-52	300,000	GBP	149,447.56	174,319.75	0.48%
Total BRITISH POUND			526,015.43	552,406.00	1.51%
BANCO ACT 9,00 19-32	4,400,000	MXN	221,441.88	169,730.14	0.46%
Total MEXICAN PESO			221,441.88	169,730.14	0.46%
10 RENEW 4,50 21-28	200,000	USD	147,800.00	182,132.00	0.50%
AEGEA FIN 6,75 22-29	250,000	USD	246,560.00	242,345.00	0.66%
AEGEA FIN 9,00 23-31	200,000	USD	199,824.00	207,676.00	0.57%
AES GEN FRN 19-79	503,000	USD	535,321.25	496,491.18	1.36%
AKBANK 6,80 20-26	200,000	USD	208,400.00	200,063.00	0.55%
ARAMCO 3,50 19-29	200,000	USD	184,850.00	185,932.00	0.51%
ARGENTINA 0,125 20-090741	200,000	USD	88,800.00	78,366.00	0.21%
BANCONAL 1,00 20-27	450,000	USD	282,408.95	267,993.41	0.73%
BARCLAYS FRN 21-27	300,000	USD	250,047.00	277,569.00	0.76%
BBVA BANCOMER S.A. TEXAS FRN 18-33	600,000	USD	623,970.00	547,941.00	1.50%
BBVA MEX FRN 24-39	200,000	USD	200,000.00	202,926.00	0.55%
BCO ESTADO FRN 24-PE	300,000	USD	303,210.00	310,233.00	0.85%
BCP FRN 21-31	200,000	USD	200,100.00	185,936.00	0.51%
BLUENORD 9,50 24-29	250,000	USD	250,000.00	251,515.00	0.69%
BOGOTA 6,25 16-26	300,000	USD	329,520.00	296,032.50	0.81%
BRASKEM FRN 20-2081	450,000	USD	488,471.00	451,588.50	1.23%
BUENOS AIR FRN 21-37	41,693	USD	37,007.16	17,010.92	0.05%
CARNIV 10,375 22-28	300,000	USD	299,800.00	324,693.00	0.89%
CENSUD 5,95 24-31	300,000	USD	296,712.00	301,303.50	0.82%
CENTRAIS 3,625 20-25	200,000	USD	200,000.00	196,344.00	0.54%
CHILE EL 0,00 21-28	200,000	USD	158,343.21	158,310.46	0.43%
CHINA WT 4,85 21-26	300,000	USD	296,400.00	276,816.00	0.76%
COLOMBIA 5,20 19-49	400,000	USD	321,136.00	281,718.00	0.77%
CREDIT SUI FRN 21-32	350,000	USD	283,167.50	299,150.25	0.82%
CRUISE 11,875 24-28	200,000	USD	200,000.00	202,086.00	0.55%
CSN 5,875 22-32	200,000	USD	199,964.00	167,360.00	0.46%
CSN RES 4,625 21-31	400,000	USD	416,800.00	314,876.00	0.86%
CW SEN 6,875 17-27	200,000	USD	198,410.00	191,996.00	0.52%
DNO ASA 9,25 24-29	200,000	USD	200,500.00	200,265.00	0.55%
ECOPET 5,875 21-51	300,000	USD	272,050.00	208,036.50	0.57%
EMPRESA 4,25 19-29	200,000	USD	159,600.00	172,865.00	0.47%
EMPRESA 5,50 19-27	400,000	USD	185,700.30	177,407.06	0.48%
ENEL 7,10 22-27	300,000	USD	300,150.00	314,943.00	0.86%
GEBGG 9,50 24-PERP	200,000	USD	200,000.00	194,751.00	0.53%
GHANA 10,75 15-30	500,000	USD	603,235.00	338,865.00	0.93%
GMR HYDER 4,75 21-26	200,000	USD	190,900.00	195,504.00	0.53%

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - Active Dollar Bond					
Investment	Quantity	CCY	Cost (in USD)	Market Value (in USD)	% Total Net Assets
IBRD FRN 14-34	560,000	USD	431,702.40	369,376.00	1.01%
INDIA 4,875 23-28	200,000	USD	199,396.00	197,955.00	0.54%
INEOS FIN 7,50 24-29	200,000	USD	200,000.00	202,065.00	0.55%
INTL PETR 7,25 22-27	400,000	USD	397,500.00	392,170.00	1.07%
JPMORGAN FRN 20-26	100,000	USD	91,141.00	97,110.00	0.27%
KBC IFIMA FRN 05-070225	750,000	USD	771,409.09	734,407.50	2.00%
KSA SUK 4,27 23-29	200,000	USD	200,000.00	193,751.00	0.53%
LENOVO 5,831 22-28	225,000	USD	225,000.00	227,567.25	0.62%
LENOVO 5,875 20-25	200,000	USD	200,000.00	200,231.00	0.55%
MANILA WATER CO 4,375 20-300730	300,000	USD	297,006.00	281,497.50	0.77%
MILLICOM 4,50 20-31	250,000	USD	255,222.50	215,205.00	0.59%
NBM US 6,625 19-29	250,000	USD	250,000.00	247,065.00	0.67%
NIGERIA 6,125 21-280928	400,000	USD	392,400.00	351,102.00	0.96%
NTBKKK FRN 24-30	500,000	USD	499,525.00	503,922.50	1.38%
ODFJELL 9,25 23-28	179,488	USD	183,302.12	188,214.70	0.51%
OMAN 6,75 18-48	300,000	USD	198,000.00	306,163.50	0.84%
OMAN 6,75 20-27	200,000	USD	201,400.00	206,685.00	0.56%
PEMEX 7,69 20-50	455,000	USD	442,561.39	328,864.90	0.90%
PRUMO PAR 7,50 19-31	200,000	USD	161,840.10	156,676.71	0.43%
RAIL CAP FRN 21-28	200,000	USD	205,200.00	141,337.00	0.39%
REDE D OR 4,50 20-30	164,000	USD	148,141.20	148,226.48	0.40%
REDE D OR 4,95 18-28	200,000	USD	187,300.00	190,208.00	0.52%
SASOL 4,375 21-26	300,000	USD	300,536.40	282,739.50	0.77%
SASOL 8,75 23-29	200,000	USD	200,000.00	202,967.00	0.55%
SHAMARAN 12,00 21-25	200,000	USD	184,000.00	200,800.00	0.55%
SHRGeo 9,50 24-29	200,000	USD	200,000.00	198,900.00	0.54%
SISECAM 8,625 24-32	300,000	USD	300,000.00	305,364.00	0.83%
SSB NO 1 FRN 15-25	250,000	USD	25,538.75	23,586.25	0.06%
SUZANO 7,00 17-47	250,000	USD	248,725.00	257,317.50	0.70%
SWISS FRN 24-35	800,000	USD	800,000.00	789,636.00	2.16%
TENCENT 1,375 20-25	200,000	USD	199,856.00	190,526.00	0.52%
TOWER BERSAMA 4,25 20-210125	200,000	USD	200,080.00	198,127.00	0.54%
TRANSPT GAS DEL SUR 6,75 18-020525	200,000	USD	173,560.00	197,157.00	0.54%
TURKEY 4,875 13-160443	250,000	USD	171,355.00	177,198.75	0.48%
UBS GRP FRN 15-PE	700,000	USD	756,675.00	699,265.00	1.91%
UKRAINE 7,375 17-250932	250,000	USD	250,000.00	72,137.50	0.20%
US TREAS 1,25 23-28	650,000	USD	638,710.73	655,538.47	1.79%
US TREAS 1,375 23-33	650,000	USD	622,458.67	632,569.63	1.73%
VENEZUELA 9,0 08-23	1,000,000	USD	155,000.00	164,280.00	0.45%
VIGOROUS 4,25 19-29	500,000	USD	511,602.00	468,977.50	1.28%
VONTOBEL FRN 23-PERP	200,000	USD	210,500.00	211,291.00	0.58%
VZ SEC 5,00 22-32	400,000	USD	394,280.00	341,844.00	0.93%
Total U.S. DOLLAR			22,240,081.72	21,069,063.42	57.52%
Total Bonds			36,752,214.21	34,516,774.38	94.23%
Money market instrument					
US T-BILL 0,00 23072	400,000	USD	394,489.21	398,549.79	1.09%
Total U.S. DOLLAR			394,489.21	398,549.79	1.09%

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - Active Dollar Bond					
Investment	Quantity	CCY	Cost (in USD)	Market Value (in USD)	% Total Net Assets
Total Money market instrument			394,489.21	398,549.79	1.09%
Total Transferable securities admitted to an official stock exchange or traded in an other regulated market			37,590,350.22	34,943,859.34	95.40%
Investment Funds					
ISHARES JPM USD EM MARKETS BOND -DIS- UCITS ETF	8,500	USD	914,761.30	735,930.00	2.01%
Total U.S. DOLLAR			914,761.30	735,930.00	2.01%
Total Investment Funds			914,761.30	735,930.00	2.01%
Other transferable securities (*)					
UNICREDIT-MITSUBISHI FRN 09-151250	300,000	EUR	209,062.19	178,983.32	0.49%
Total EURO			209,062.19	178,983.32	0.49%
ALFA BOND 7,85 21-25	18,000,000	RUB	244,220.95	0.00	0.00%
Total RUSSIAN RUBLE			244,220.95	0.00	0.00%
Total Other transferable securities			453,283.14	178,983.32	0.49%
Total Portfolio			38,958,394.66	35,858,772.66	97.90%

(*) Position submitted to fair valuation

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - SB Convex					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
Transferable securities admitted to an official stock exchange or traded in an other regulated market					
Quoted or negotiated equities					
GOLD-DB ETC 10-60	430	EUR	61,290.55	89,981.80	0.47%
Total EURO			61,290.55	89,981.80	0.47%
AGNICO EAGLE MINES LTD	29,182	USD	1,516,957.53	1,780,735.06	9.27%
ALAMOS GOLD -A- INC.	57,000	USD	525,914.51	833,925.82	4.34%
ANGLOGOLD ASHANTI	35,000	USD	670,194.54	820,667.13	4.27%
BARRICK GOLD CORP.	119,155	USD	1,996,188.47	1,854,448.71	9.65%
FIRST MAJESTIC SILVER CORP.	34,500	USD	513,424.22	190,566.83	0.99%
FRANCO-NEVADA CORP.	15,880	USD	1,675,676.05	1,756,097.60	9.14%
GOLD FIELDS LTD -ADR-	48,000	USD	526,422.60	667,319.80	3.47%
KINROSS GOLD CORP.	118,000	USD	680,359.01	916,034.52	4.77%
MAG SILVER CORP.	61,000	USD	906,537.75	664,212.74	3.46%
NEWMONT CORP.	46,098	USD	1,945,328.86	1,800,908.10	9.37%
PAN AMERICAN SILVER CORP.	40,000	USD	869,919.52	741,964.08	3.86%
ROYAL GOLD INC.	7,950	USD	752,066.66	928,408.68	4.83%
SANDSTORM GOLD LTD	152,000	USD	1,057,210.17	771,523.21	4.02%
WHEATON PRECIOUS METALS CORP.	17,710	USD	473,121.12	866,207.79	4.51%
Total U.S. DOLLAR			14,109,321.01	14,593,020.07	75.96%
Total Quoted or negotiated equities			14,170,611.56	14,683,001.87	76.43%
Total Transferable securities admitted to an official stock exchange or traded in an other regulated market			14,170,611.56	14,683,001.87	76.43%
Investment Funds					
COMPAM SB BLOC D DIS	571	EUR	492,813.58	800,264.57	4.17%
COMPAM SB BLOC M CAP	577	EUR	699,998.88	803,912.12	4.18%
LG GOLD MINING ETF	11,000	EUR	302,632.91	381,590.00	1.99%
VANECK UC ETF PLC	15,100	EUR	470,090.54	534,766.50	2.78%
Total EURO			1,965,535.91	2,520,533.19	13.12%
91GSF GG I CAP	733	USD	12,821.25	15,816.10	0.08%
VANECK UC ETF PLC-V.GOLD MINERS	600	USD	13,414.73	21,195.24	0.11%
Total U.S. DOLLAR			26,235.98	37,011.34	0.19%
Total Investment Funds			1,991,771.89	2,557,544.53	13.31%
Other transferable securities (*)					
GOLD-AMUNDI PHYSICAL 19-OPEN END	500	EUR	36,476.03	43,156.00	0.22%
GOLD BULLION SECURITIES LTD	930	EUR	123,459.05	186,093.00	0.97%
GOLD-WIDOMSTREE METAL 0,00 07-PERPETUAL	100	EUR	16,333.32	20,320.00	0.11%
INVESCO PHYSICAL GOLD ETC	870	EUR	122,411.20	182,212.80	0.95%
ISHARES PHYSICAL GOLD UCITS ETC	500	EUR	17,981.61	21,142.00	0.11%

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - SB Convex					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
WISDOMTREE PHYSICAL SILVER	7,200	EUR	134,081.46	180,684.00	0.94%
WISDOMTREE PHYSICAL SWISS GOLD 09-PERPETUAL	500	EUR	82,716.25	104,170.00	0.54%
XAG-DBETC 0,00 10-60	3,100	EUR	640,800.10	797,289.00	4.15%
Total EURO			1,174,259.02	1,535,066.80	7.99%
GOLD-WISD 0,00 20-PE	100	USD	18,009.67	21,628.18	0.11%
Total U.S. DOLLAR			18,009.67	21,628.18	0.11%
Total Other transferable securities			1,192,268.69	1,556,694.98	8.10%
Total Portfolio			17,354,652.14	18,797,241.38	97.85%

(*) Position submitted to fair valuation

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - SB Equity					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
Transferable securities admitted to an official stock exchange or traded in an other regulated market					
Quoted or negotiated equities					
NESTLE SA-REG	3,162	CHF	336,711.36	301,145.98	0.79%
Total SWISS FRANC			336,711.36	301,145.98	0.79%
ASML HOLDING NV	838	EUR	374,389.46	807,999.60	2.13%
FERRARI NV	1,634	EUR	444,600.63	622,063.80	1.64%
HERMES INTERNATIONAL S.A.	217	EUR	385,828.12	464,380.00	1.22%
INFINEON TECHNOLOGIES	14,287	EUR	365,503.81	490,115.54	1.29%
LVMH MOET HENNESSY LOUIS VUITTON SE	485	EUR	251,755.28	346,096.00	0.91%
SAP	2,458	EUR	252,121.62	465,840.16	1.23%
Total EURO			2,074,198.92	3,196,495.10	8.41%
DAIKIN INDUSTRIES	2,143	JPY	384,105.20	278,065.18	0.73%
Total JAPANESE YEN			384,105.20	278,065.18	0.73%
ABBVIE	2,199	USD	354,887.10	351,922.07	0.93%
ADVANCED MICRO DEVICES INC.	2,220	USD	360,413.45	335,998.32	0.88%
ALIBABA GROUP HLDG LTD -ADR-	4,263	USD	587,747.55	286,387.68	0.75%
ALPHABET INC	6,305	USD	653,644.28	1,079,041.85	2.84%
AMAZON.COM INC.	5,697	USD	668,525.01	1,027,240.73	2.70%
APPLE INC.	6,690	USD	931,828.18	1,314,716.86	3.46%
BERKSHIRE HATHAWAY INC. -B-	965	USD	356,333.47	366,281.32	0.96%
BOSTON SCIENTIFIC CORP.	6,000	USD	366,747.54	431,126.66	1.13%
BROADCOM INC	302	USD	343,719.22	452,409.67	1.19%
COSTCO WHOLESALE CORP.	533	USD	356,445.73	422,714.88	1.11%
ELI LILLY & CO	582	USD	372,974.78	491,654.92	1.29%
EXXON MOBIL CORP.	3,760	USD	357,452.78	403,873.29	1.06%
HOME DEPOT	298	USD	78,566.91	95,715.90	0.25%
INFOSYS LTD -SPONSORED ADR-	16,357	USD	162,857.58	284,177.60	0.75%
JOHNSON & JOHNSON CORP.	2,485	USD	360,121.18	338,892.09	0.89%
JP MORGAN CHASE & CO	2,227	USD	358,768.42	420,278.07	1.11%
MASTERCARD INC - A	1,164	USD	373,888.49	479,132.48	1.26%
MERCK & CO INC.-NEW-	3,035	USD	356,137.82	350,578.96	0.92%
META PLATFORMS	1,221	USD	530,654.57	574,436.78	1.51%
MICROSOFT CORP.	3,342	USD	876,366.13	1,393,708.33	3.67%
NOVO NORDISK SPADR	7,071	USD	232,881.32	941,744.38	2.48%
NVIDIA CORP	11,430	USD	427,556.57	1,317,529.46	3.47%
PROCTER & GAMBLE	2,461	USD	359,955.08	378,696.64	1.00%
RELIANCE INDUSTRIES GDR LTD 2-144A	5,850	USD	311,957.75	407,193.84	1.07%
SAMSUNG ELECTRONICS-SP GDR-1-2 VTG-	417	USD	426,422.32	575,843.25	1.52%
TAIWAN SEMICONDUCTOR MANUFACTURING -ADR-5 SHARE	4,872	USD	275,171.33	790,111.80	2.08%
TENCENT HLDG LTD -UNSPONSORED ADR-	10,597	USD	430,645.61	468,275.18	1.23%
TESLA MOTORS INC	5,375	USD	918,271.76	992,400.28	2.61%
UNITEDHEALTH GROUP INC.	1,042	USD	491,055.50	495,123.79	1.30%
VISA INC. -A-	1,380	USD	356,176.75	337,959.97	0.89%

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - SB Equity					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
Total U.S. DOLLAR			13,038,174.18	17,605,167.05	46.34%
Total Quoted or negotiated equities			15,833,189.66	21,380,873.31	56.28%
Total Transferable securities admitted to an official stock exchange or traded in an other regulated market			15,833,189.66	21,380,873.31	56.28%
Investment Funds					
COMPAM SB BLOC B CAP	1,012	EUR	867,039.28	1,432,215.43	3.77%
COMPAM SB BLOC M CAP	494	EUR	493,598.00	687,244.39	1.81%
DBX-TRACKERS MSCI MEXICO INDEX 1 -CAP-	50,000	EUR	304,003.70	284,500.00	0.75%
INVESCO MARKET III EQQQ NASD 100 UCITS	3,440	EUR	1,213,592.62	1,559,352.00	4.10%
ISHARES CORE EMERGING MARKETS IMI UCITS ETF	370	EUR	10,739.25	11,843.33	0.03%
ISHARES II CORE MSCI EUR UCITS ETF	31,962	EUR	950,958.06	1,025,980.20	2.70%
ISHARES III CORE MSCI EUR UCITS ETF	11,000	EUR	835,076.00	865,645.00	2.28%
MULTI UNITS FRANCE SIC LYXOR MSCI INDIA -CAP-	20,000	EUR	570,600.00	637,700.00	1.68%
MULTI UNITS LUX SIC AMUNDI SP 500 I	24,154	EUR	1,045,206.24	1,275,427.82	3.36%
NEW MIL EUR EQ IC	12,329	EUR	757,460.02	1,097,184.76	2.89%
VA FTSE JAP USD-AC	36,910	EUR	1,074,819.20	1,121,141.25	2.95%
X-TRACKERS MSCI JAPAN UCITS ETF	15,175	EUR	1,079,549.50	1,132,601.30	2.98%
Total EURO			9,202,641.87	11,130,835.48	29.30%
ISHARES MSCI USA UCITS ETF -CAP-	1,400	USD	677,164.00	727,333.80	1.91%
SSGA US INDEX EQ	68,323	USD	1,804,420.46	1,974,204.80	5.20%
VANGUARD SP500 US AC	16,000	USD	1,432,724.00	1,553,496.62	4.09%
X-TRACKERS MSCI WORLD HEALTHCARE 1C	10	USD	474.50	509.82	0.00%
Total U.S. DOLLAR			3,914,782.96	4,255,545.04	11.20%
Total Investment Funds			13,117,424.83	15,386,380.52	40.50%
Other transferable securities (*)					
GOLD-WIDOMSTREE METAL 0,00 07-PERPETUAL	50	EUR	7,158.98	10,160.00	0.03%
Total EURO			7,158.98	10,160.00	0.03%
Total Other transferable securities			7,158.98	10,160.00	0.03%
Total Portfolio			28,957,773.47	36,777,413.83	96.81%

(*) Position submitted to fair valuation

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - SB Blockchain Technology					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
Transferable securities admitted to an official stock exchange or traded in an other regulated market					
Quoted or negotiated equities					
GALAXY DIGITAL HLDG LTD	30,000	CAD	268,913.97	326,889.64	1.33%
Total CANADIAN DOLLAR			268,913.97	326,889.64	1.33%
BITCOIN GROUP	9,900	EUR	277,873.64	513,810.00	2.10%
NORTHERN DATA A.G.	23,000	EUR	369,460.53	547,400.00	2.23%
Total EURO			647,334.17	1,061,210.00	4.33%
APPLIED DIGITAL	6,000	USD	10,879.00	33,310.01	0.14%
ARGO BLOCKCHAIN	150,000	USD	309,640.36	160,951.71	0.66%
BAKKT HLDGS INC NPV	2,600	USD	96,494.01	45,898.76	0.19%
BIT DIGITAL INC	455,000	USD	1,101,813.11	1,350,034.99	5.51%
BITFARMS LTD	438,000	USD	774,803.94	1,050,300.91	4.29%
BLOCK INC. -A-	130	USD	7,540.71	7,822.44	0.03%
CANAAN INC -ADR-	250,000	USD	479,186.05	233,216.70	0.95%
CIPHER MINING INC	527,000	USD	1,995,490.16	2,040,634.48	8.33%
CLEANSARK INC	52,000	USD	211,545.19	773,874.50	3.16%
COINBASE GLOBAL INC. -A-	3,680	USD	246,604.68	763,057.06	3.11%
CORE SCIENTIFIC INC	95,000	USD	820,321.85	824,352.69	3.36%
HIVE DIGITAL TECHNO	249,200	USD	793,141.69	716,152.09	2.92%
HUT 8 CORP	30,200	USD	266,901.11	422,391.42	1.72%
IRIS ENERGY LTD	187,000	USD	890,809.23	1,969,890.37	8.04%
MARATHON DIGITAL HLG	59,900	USD	587,119.49	1,109,414.51	4.53%
MICROSTRATEGY INC.	870	USD	336,316.47	1,118,178.31	4.56%
RIOT PLATFORMS INC	89,300	USD	844,527.04	761,560.07	3.11%
STRONGHOLD DIGITAL	165,000	USD	867,578.47	660,461.86	2.70%
TERAWULF INC	540,000	USD	1,148,698.66	2,242,127.36	9.15%
Total U.S. DOLLAR			11,789,411.22	16,283,630.24	66.46%
Total Quoted or negotiated equities			12,705,659.36	17,671,729.88	72.13%
Bonds					
FRANCE GOVT 0,00 21-250225	850,000	EUR	818,875.90	831,159.75	3.39%
GERMANY 0,50 15-150225	900,000	EUR	867,803.10	884,515.50	3.61%
ITALY BTP 0,00 21-151224	600,000	EUR	579,990.00	590,586.00	2.41%
NETHERLANDS GOVT 0,25 15-150725	845,000	EUR	807,063.14	820,182.35	3.35%
Total EURO			3,073,732.14	3,126,443.60	12.76%
Total Bonds			3,073,732.14	3,126,443.60	12.76%
Money market instrument					
ITALY 0,00 24-25	1,000,000	EUR	965,569.00	967,356.92	3.95%
ITALY 0,00 24-25	900,000	EUR	869,936.40	873,434.49	3.56%
ITALY BOT 0,00 24-25	800,000	EUR	774,664.40	782,456.00	3.19%

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CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - SB Blockchain Technology					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
Total EURO			2,610,169.80	2,623,247.41	10.71%
Total Money market instrument			2,610,169.80	2,623,247.41	10.71%
Total Transferable securities admitted to an official stock exchange or traded in an other regulated market			18,389,561.30	23,421,420.89	95.59%
Investment Funds					
INVESCO MARKET II-COINS.GL.BLOC.UC	50	EUR	3,212.27	4,327.50	0.02%
Total EURO			3,212.27	4,327.50	0.02%
VANECK CRYPT US-A-ACC	3,000	USD	10,844.63	23,242.83	0.09%
Total U.S. DOLLAR			10,844.63	23,242.83	0.09%
Total Investment Funds			14,056.90	27,570.33	0.11%
Total Portfolio			18,403,618.20	23,448,991.22	95.71%

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - SB Bond					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
Transferable securities admitted to an official stock exchange or traded in an other regulated market					
Bonds					
BRAZIL 10,25 07-100128	1,000,000	BRL	168,800.94	171,231.07	0.65%
EBRD 0,00 22-32	1,500,000	BRL	135,831.59	115,732.54	0.44%
IFC 0,00 20-30	1,000,000	BRL	100,974.32	91,221.16	0.35%
Total BRAZILIAN REAL			405,606.85	378,184.77	1.44%
COLOMBIA 9,85 07-27	1,350,000,000	COP	389,816.96	294,772.48	1.12%
Total COLOMBIAN PESO			389,816.96	294,772.48	1.12%
ASML HLDG N.V. 1,625 16-280527	100,000	EUR	93,922.00	95,714.00	0.36%
BERKSHIRE HATHAWAY 1,125 15-160327	100,000	EUR	91,134.00	94,308.00	0.36%
BHP BILLITON FINANCE 3,25 12-240927	100,000	EUR	97,297.00	99,487.00	0.38%
BRENNTAG 0,50 21-29	100,000	EUR	78,925.00	85,030.00	0.32%
BRIT TEL 1,50 17-27	100,000	EUR	92,584.00	94,439.50	0.36%
BULGARIA 0,375 20-30	800,000	EUR	608,756.00	660,300.00	2.51%
BULGARIA 4,125 22-230929	300,000	EUR	297,138.00	307,749.00	1.17%
BULGARIA 4,50 23-33	300,000	EUR	314,955.00	312,123.00	1.19%
CARLSBERG 4,00 23-28	100,000	EUR	99,818.00	101,556.50	0.39%
CHILE 1,875 15-30	900,000	EUR	788,825.00	815,413.50	3.10%
CHILE 4,125 23-34	500,000	EUR	503,960.00	507,495.00	1.93%
COLOMBIA 3,875 16-220326	800,000	EUR	800,158.90	789,128.00	3.00%
COLOPLAST 2,75 22-30	100,000	EUR	95,659.00	95,316.00	0.36%
CROATIA 3,375 24-34	300,000	EUR	296,671.00	295,357.50	1.12%
DS SMITH 4,375 23-27	100,000	EUR	99,757.00	102,001.00	0.39%
ENERGY BADEN-WUERTT FRN 20-290680	100,000	EUR	94,421.00	94,660.50	0.36%
ENI SpA FRN 20-PERPETUAL	100,000	EUR	93,639.00	97,329.50	0.37%
ESSILOR LUXOTTICA 0,375 20-050126	100,000	EUR	92,585.00	95,544.00	0.36%
FRESENIUS MEDICAL 1,50 20-290530	200,000	EUR	163,880.00	176,284.00	0.67%
GEN MILLS 1,5 15-27	100,000	EUR	93,281.00	94,679.00	0.36%
H. LUND 0,875 20-27	100,000	EUR	89,993.00	90,927.00	0.35%
HENKEL 2,625 22-27	100,000	EUR	97,080.00	98,198.00	0.37%
HUNGARY 0,50 20-181130	400,000	EUR	284,382.00	318,350.00	1.21%
INDONES 3,375 15-25	300,000	EUR	302,250.00	298,038.00	1.13%
INDONESIA 1,40 19-31	300,000	EUR	302,100.00	253,704.00	0.97%
INDONESIA 3,75 16-140628	700,000	EUR	717,200.00	699,139.00	2.66%
INFINEON 1,125 20-26	200,000	EUR	186,296.00	191,087.00	0.73%
INTESA 4,50 23-25	100,000	EUR	99,950.00	100,809.50	0.38%
ITALY BTP -INFLATION LINKED- 1,40 20-260525	100,000	EUR	99,284.28	98,825.65	0.38%
KERING 3,625 23-27	100,000	EUR	99,506.00	100,369.50	0.38%
LONZA FINANCE INTERNATIONAL 1,625 20-210427	100,000	EUR	92,246.00	95,134.50	0.36%
LVMH MOET 3,25 23-29	100,000	EUR	98,521.00	100,054.50	0.38%
MACEDONIA 2,75 18-180125	200,000	EUR	196,500.00	197,012.00	0.75%
MASTERCARD INC. 2,10 15-011227	100,000	EUR	94,973.00	96,511.50	0.37%
MERCK FRN 20-090980	100,000	EUR	94,250.00	94,632.50	0.36%
MEXICAN 1,45 21-251033	1,000,000	EUR	769,730.00	758,855.00	2.89%

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CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - SB Bond					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
MEXICO BONOS 1,75 18-170428	1,600,000	EUR	1,540,159.20	1,479,272.00	5.63%
MOROCCO KINGDOM 2,00 20-300930	300,000	EUR	260,115.00	259,992.00	0.99%
NOVO NOR 1,125 22-27	100,000	EUR	90,694.00	93,765.00	0.36%
OMV A.G. FRN 15-PERPETUAL	100,000	EUR	103,800.00	102,661.50	0.39%
PERU 1,95 21-36	700,000	EUR	523,361.52	538,107.50	2.05%
PERU 2,75 15-26	500,000	EUR	488,189.40	491,802.50	1.87%
PHILIPP 0,875 19-27	300,000	EUR	271,512.00	275,887.50	1.05%
POLAND 3,625 24-34	300,000	EUR	299,910.00	296,878.50	1.13%
PROCTER & GAMBLE 4,875 07-110527	100,000	EUR	107,128.00	104,565.50	0.40%
ROBERT B 3,625 23-30	100,000	EUR	97,945.00	100,260.00	0.38%
ROMANIA 2,875 18-110329	500,000	EUR	540,992.00	464,447.50	1.77%
ROMANIA 3,624 20-260530	700,000	EUR	720,987.00	643,135.50	2.45%
SANDOZ 4,22 23-30	100,000	EUR	102,627.00	102,112.00	0.39%
SANOFI S.A. 1,50 20-010430	100,000	EUR	90,836.00	90,813.50	0.35%
SLOVAKIA 1,625 16-31	300,000	EUR	262,886.00	267,553.50	1.02%
SOUTH AFRICA 3,75 14-240726	500,000	EUR	524,505.19	486,902.50	1.85%
STELLANTI 0,75 21-29	100,000	EUR	88,450.00	88,024.00	0.33%
TAPESTRY 5,375 23-27	100,000	EUR	100,124.00	102,991.00	0.39%
TELSTRA CORP. 1,125 16-140426	100,000	EUR	93,389.00	96,033.00	0.37%
TOTAL ENERGIES SE FRN 15-PERPETUAL	100,000	EUR	95,750.00	98,684.00	0.38%
TURKEY 4,375 21-27	200,000	EUR	199,360.00	198,800.00	0.76%
UNILEVER N.V. 1,375 17-310729	100,000	EUR	91,223.00	91,807.50	0.35%
VISA INC. 1,50 22-150626	200,000	EUR	188,802.00	193,295.00	0.74%
VODAFONE GROUP 0,90 19-241126	100,000	EUR	91,675.00	94,385.00	0.36%
Total EURO			15,496,047.49	15,367,738.65	58.47%
EBRD 4,25 21-28	20,500,000,000	IDR	1,135,744.14	1,083,369.42	4.12%
Total INDONESIAN RUPIAH			1,135,744.14	1,083,369.42	4.12%
EBRD 6,30 22-261027	120,000,000	INR	1,303,774.58	1,314,486.70	5.00%
Total INDIAN RUPEE			1,303,774.58	1,314,486.70	5.00%
IFC 7,00 17-27	6,000,000	MXN	294,714.81	281,087.59	1.07%
INTL FIN 0,00 18-38	7,500,000	MXN	112,111.97	106,733.91	0.41%
Total MEXICAN PESO			406,826.78	387,821.50	1.48%
ARAMCO 3,50 19-29	200,000	USD	170,340.22	173,484.49	0.66%
DOMREP 4,50 20-30	300,000	USD	240,237.90	255,699.09	0.97%
OMAN 6,75 20-27	200,000	USD	190,936.06	192,848.15	0.73%
TURKEY 4,875 13-160443	200,000	USD	126,937.41	132,268.72	0.50%
Total U.S. DOLLAR			728,451.59	754,300.45	2.87%
EIB 8,125 15-26	4,000,000	ZAR	197,788.91	204,776.15	0.78%
Total SOUTH AFRICAN RAND			197,788.91	204,776.15	0.78%
Total Bonds			20,064,057.30	19,785,450.12	75.28%

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - SB Bond					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
Money market instrument					
ITALY 0,00 24-25	700,000	EUR	676,109.58	677,149.84	2.58%
ITALY 0,00 24-25	1,300,000	EUR	1,255,759.70	1,261,627.60	4.80%
Total EURO			1,931,869.28	1,938,777.44	7.38%
JAPAN 0,00 23-24	40,000,000	JPY	254,440.79	231,987.62	0.88%
Total JAPANESE YEN			254,440.79	231,987.62	0.88%
Total Money market instrument			2,186,310.07	2,170,765.06	8.26%
Total Transferable securities admitted to an official stock exchange or traded in an other regulated market			22,250,367.37	21,956,215.18	83.54%
Investment Funds					
COMPAM AC EM CR Y	1,926	EUR	2,039,813.20	2,318,372.90	8.82%
GLOBAL EVOLUTION FRONTIER MARKETS -CAP-	7,886	EUR	1,102,521.27	1,435,050.54	5.46%
Total EURO			3,142,334.47	3,753,423.44	14.28%
Total Investment Funds			3,142,334.47	3,753,423.44	14.28%
Total Portfolio			25,392,701.84	25,709,638.62	97.82%

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - Global Diversified					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
Transferable securities admitted to an official stock exchange or traded in an other regulated market					
Quoted or negotiated equities					
BANCO BPM SpA	50,000	EUR	119,561.57	300,700.00	3.00%
CALEIDO GROUP S.P.A.	250	EUR	704.90	20.75	0.00%
ENEL AZ	30,000	EUR	177,314.92	194,820.00	1.94%
SG CO SOC BENEFIT	126,000	EUR	222,520.41	33,516.00	0.33%
TELECOM ITALIA SpA	2,500,000	EUR	731,700.02	558,750.00	5.57%
WEBUILD SpA	75,000	EUR	72,905.85	153,600.00	1.53%
Total EURO			1,324,707.67	1,241,406.75	12.37%
Total Quoted or negotiated equities			1,324,707.67	1,241,406.75	12.37%
Bonds					
AEGON FRN 04-PERPETUAL	500,000	EUR	362,500.00	413,762.50	4.12%
AUCHAN HLDG 2,875 20-290126	300,000	EUR	292,011.00	288,481.50	2.87%
AXA FRN 04-PERPETUAL	350,000	EUR	270,740.97	323,044.75	3.22%
BRITISH TELECOM 1,75 16-100326	200,000	EUR	192,948.00	194,152.00	1.93%
EDF FRN 14-PERPETUAL	300,000	EUR	298,170.00	298,090.50	2.97%
FRANCE 0,00 19-25	1,000,000	EUR	965,470.00	975,175.00	9.71%
NISSAN MOTOR 2,652 20-170326	300,000	EUR	291,471.00	293,754.00	2.93%
Total EURO			2,673,310.97	2,786,460.25	27.76%
JPMORGAN FRN 22-25	400,000	USD	370,626.25	372,855.61	3.71%
ORACLE 2,95 15-25	400,000	USD	360,747.23	364,848.15	3.63%
Total U.S. DOLLAR			731,373.48	737,703.76	7.35%
Total Bonds			3,404,684.45	3,524,164.01	35.10%
Money market instrument					
FRENCH T-BILL 23-24	1,000,000	EUR	981,495.00	993,530.00	9.90%
ITALY 0,00 24-25	1,300,000	EUR	1,273,264.32	1,274,659.10	12.70%
Total EURO			2,254,759.32	2,268,189.10	22.59%
Total Money market instrument			2,254,759.32	2,268,189.10	22.59%
Total Transferable securities admitted to an official stock exchange or traded in an other regulated market					
Investment Funds					
UBS (LUX) MSCI SWITZERLAND 20-35 -A- -CAP-	12,500	CHF	358,029.04	353,758.89	3.52%
Total SWISS FRANC			358,029.04	353,758.89	3.52%
ALGEBRIS GLB EU-I-AC	2,434	EUR	349,999.24	350,193.97	3.49%
CORUM BUTLER CREDIT OPPO FUND-B P E	2,414	EUR	299,999.97	300,095.07	2.99%

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - Global Diversified					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
INV EQQQ 100 EUR-AC	750	EUR	267,712.50	265,462.50	2.64%
MAINTOWER IANUS -I- -CAP-	4,641	EUR	400,448.53	125,232.45	1.25%
RUFFER TR INTL OIC	237,481	EUR	350,000.00	348,385.13	3.47%
Total EURO			1,668,160.24	1,389,369.12	13.84%
Total Investment Funds			2,026,189.28	1,743,128.01	17.36%
Other transferable securities (*)					
WEBUILD WRT 21-30	22,624	EUR	0.00	0.00	0.00%
ZEUS CAP CR OPP BC	597	EUR	49,101.48	0.00	0.00%
Total EURO			49,101.48	0.00	0.00%
Total Other transferable securities			49,101.48	0.00	0.00%
Total Portfolio			9,059,442.20	8,776,887.87	87.43%

(*) Position submitted to fair valuation

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - Active Global Equity					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
Transferable securities admitted to an official stock exchange or traded in an other regulated market					
Bonds					
AUSTRIA 0,00 21-25	4,000,000	EUR	3,845,565.78	3,893,720.00	7.57%
BELGIUM OLO 82 0,50 17-221024	4,000,000	EUR	3,909,135.00	3,964,160.00	7.70%
BUNDESREP 0,4 22-24	4,000,000	EUR	3,916,370.00	3,975,820.00	7.73%
EIB 0,25 17-24	3,500,000	EUR	3,411,795.00	3,469,095.00	6.74%
EUROPEAN UNION 0,00 20-041125	3,500,000	EUR	3,314,515.00	3,355,765.00	6.52%
FINNISH 0,00 19-24	3,500,000	EUR	3,409,705.00	3,474,135.00	6.75%
GERMANY 0,50 15-150225	3,500,000	EUR	3,396,173.50	3,439,782.50	6.68%
ITALY BTP 0,00 21-151224	3,500,000	EUR	3,387,235.00	3,445,085.00	6.69%
ITALY IL 0,35 16-24	3,500,000	EUR	3,442,562.95	3,482,988.62	6.77%
NETHERLANDS GOVT 0,25 15-150725	3,500,000	EUR	3,356,445.00	3,397,205.00	6.60%
SPAIN 0,00 20-26	3,600,000	EUR	3,411,648.00	3,426,624.00	6.66%
SPAIN 0,00 22-25	5,000,000	EUR	4,787,470.00	4,844,925.00	9.41%
Total EURO			43,588,620.23	44,169,305.12	85.83%
Total Bonds			43,588,620.23	44,169,305.12	85.83%
Money market instrument					
FRENCH T-BILL 23-24	2,750,000	EUR	2,686,791.59	2,732,207.50	5.31%
Total EURO			2,686,791.59	2,732,207.50	5.31%
Total Money market instrument			2,686,791.59	2,732,207.50	5.31%
Total Transferable securities admitted to an official stock exchange or traded in an other regulated market			46,275,411.82	46,901,512.62	91.14%
Other transferable securities (*)					
ARM CEMENT LTD	200,000	KES	0.00	0.00	0.00%
Total KENYAN SHILLING			0.00	0.00	0.00%
Total Other transferable securities			0.00	0.00	0.00%
Total Portfolio			46,275,411.82	46,901,512.62	91.14%

(*) Position submitted to fair valuation

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - Flexible Bond					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
Transferable securities admitted to an official stock exchange or traded in an other regulated market					
Quoted or negotiated equities					
NEWMONT CORP.	3,233	CAD	119,927.55	126,207.26	1.08%
Total CANADIAN DOLLAR			119,927.55	126,207.26	1.08%
VALLOUREC S.A.	11,586	EUR	96,905.53	169,676.97	1.45%
WEBUILD SpA	7,780	EUR	99,761.21	15,933.44	0.14%
Total EURO			196,666.74	185,610.41	1.59%
Total Quoted or negotiated equities			316,594.29	311,817.67	2.66%
Bonds					
ARD FINANCE S.A. 5,00 19-300627	100,000	EUR	102,470.00	22,238.50	0.19%
ASSICURAZIONI GENERAL FRN 15-271047	200,000	EUR	204,000.00	206,785.00	1.77%
ATLANTIA SpA 1,625 17-030225	200,000	EUR	196,016.00	196,716.00	1.68%
BANCA MONTE DEI PASCHI DI SIENA FRN 18-180128	300,000	EUR	225,510.00	316,938.00	2.71%
BANCA MONT FRN 23-26	100,000	EUR	101,851.00	101,104.50	0.86%
BANCA MONT FRN 99-29	50,000	EUR	73,484.78	89,685.00	0.77%
BUENOS STEP UP 21-37	200,000	EUR	151,000.00	60,729.00	0.52%
BUONI POL 0,55 18-26	250,000	EUR	248,296.23	241,466.38	2.06%
BUONI POL 1,60 22-30	450,000	EUR	448,540.12	427,878.00	3.66%
CAB SELAS 3,375 21-010228	100,000	EUR	99,550.00	99,364.50	0.76%
CDEP FRN 23-29	200,000	EUR	207,260.00	204,816.00	1.75%
EGYPT 4,75 18-26	200,000	EUR	199,880.00	188,874.00	1.61%
FORD MOTOR CREDIT 2,386 19-170226	200,000	EUR	184,034.00	195,276.00	1.67%
IGDIM FRM 19-27	100,000	EUR	94,209.00	96,297.00	0.82%
ITALIANA FRN 22-28	300,000	EUR	301,860.00	300,636.00	2.57%
ITALY BTP -INFLATION LINKED- 0,10 22-150533	500,000	EUR	494,738.18	491,511.29	4.20%
ITALY BTP -INFLATION LINKED- 0,15 20-150551	600,000	EUR	473,089.30	434,258.82	3.71%
ITALY BTP -INFLATION LINKED- 1,40 20-260525	400,000	EUR	396,050.86	395,302.63	3.38%
ITALY BTP -INFLATION LINKED- 2,35 14-150924	100,000	EUR	138,226.47	125,894.62	1.08%
ITALY BTPS 2,4 23-39	200,000	EUR	215,719.17	207,052.82	1.77%
MONTE DES PASCHI 10,50 19-230729	300,000	EUR	272,100.00	358,995.00	3.07%
RENAULT S.A. 1,25 19-240625	200,000	EUR	186,060.00	194,647.00	1.66%
ROMANIA 1,75 21-130730	300,000	EUR	300,972.00	245,061.00	2.09%
SUPERIOR INDUSTRIES 6,00 17-150625	100,000	EUR	101,700.00	96,110.50	0.82%
THYSSENKRUPP 2,50 15-250225	200,000	EUR	198,504.00	197,628.00	1.69%
UKRAINE 6,75 19-200626	100,000	EUR	39,500.00	28,407.00	0.24%
UNIPOLSA 3,875 18-28	200,000	EUR	175,500.00	198,441.00	1.70%
VITTORIA 5,75 18-28	250,000	EUR	253,625.00	258,051.25	2.21%
Total EURO			6,083,746.11	5,970,164.81	51.01%
PETROBRAS 6,25 11-26	100,000	GBP	144,791.70	117,871.67	1.01%
Total BRITISH POUND			144,791.70	117,871.67	1.01%

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - Flexible Bond					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
MEXICAN BONOS 7,50 07-030627	100,000	MXN	442,442.24	475,393.48	4.06%
Total MEXICAN PESO			442,442.24	475,393.48	4.06%
INTL FIN 0,00 17-29	10,000,000	TRY	311,045.93	90,496.15	0.77%
Total TURKISH LIRA			311,045.93	90,496.15	0.77%
AXA 5,125 17-47	600,000	USD	537,643.71	549,220.43	4.69%
BRAZIL 12,25 00-30	100,000	USD	152,216.71	121,552.13	1.04%
BRAZIL 7,125 06-37	150,000	USD	136,319.72	147,332.40	1.26%
LEBANESE 6,75 12-27	150,000	USD	125,216.21	9,860.74	0.08%
PEMEX 6,50 18-27	350,000	USD	326,175.27	311,766.97	2.66%
PETROLEOS 6,35 18-48	200,000	USD	129,984.16	119,179.84	1.02%
SOUTH AF 5,875 13-25	200,000	USD	176,792.79	186,195.48	1.59%
TELECOM 6,00 24-34	422,000	USD	423,786.65	378,079.32	3.23%
TELECOM I 6,00 05-34	28,000	USD	26,956.57	23,590.93	0.20%
US TREAS 0,375 21-24	200,000	USD	181,566.18	185,466.23	1.58%
US TREAS 1,75 24-34	250,000	USD	227,126.89	230,493.36	1.97%
WESTERN DIGITAL 4,75 18-150226	300,000	USD	254,841.75	274,277.12	2.34%
Total U.S. DOLLAR			2,698,626.61	2,537,014.95	21.68%
INTL BK RE 0,0 15-35	10,000,000	ZAR	127,852.04	179,086.52	1.53%
INTL BK RE 0,0 97-28	16,000,000	ZAR	404,021.84	565,661.48	4.83%
Total SOUTH AFRICAN RAND			531,873.88	744,748.00	6.36%
Total Bonds			10,212,526.47	9,935,689.06	84.90%
Total Transferable securities admitted to an official stock exchange or traded in an other regulated market			10,529,120.76	10,247,506.73	87.56%
Other transferable securities (*)					
ASTALDI SpA	306,774	EUR	96,063.94	0.00	0.00%
Total EURO			96,063.94	0.00	0.00%
RUSSIAN 7,25 18-34	10,000,000	RUB	120,021.49	0.00	0.00%
Total RUSSIAN RUBLE			120,021.49	0.00	0.00%
Total Other transferable securities			216,085.43	0.00	0.00%
Total Portfolio			10,745,206.19	10,247,506.73	87.56%

(*) Position submitted to fair valuation

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - Cadence Strategic Asia					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
Transferable securities admitted to an official stock exchange or traded in an other regulated market					
Quoted or negotiated equities					
AIA GROUP LTD	159,300	HKD	1,337,424.49	1,008,999.00	4.04%
ALIBABA GROUP HLDG LTD	186,196	HKD	2,840,805.69	1,568,767.39	6.27%
GUANGDONG INVESTMENT LTD	1,247,500	HKD	1,553,041.20	681,327.38	2.73%
LENOVO GROUP	763,000	HKD	768,554.25	1,004,859.22	4.02%
NETEASE INC.	80,050	HKD	1,008,727.17	1,426,389.29	5.70%
NEXTEER AUTOMOTIVE GROUP LTD	1,184,000	HKD	1,053,400.56	498,073.52	1.99%
PRADA SpA AZ.	103,500	HKD	433,428.60	722,357.67	2.89%
TECHTRONIC INDUSTRIES CO LTD	79,000	HKD	856,179.69	842,153.07	3.37%
TENCENT HLDG LTD	28,500	HKD	1,111,588.39	1,268,392.37	5.07%
YUM CHINA HLDG INC.	28,059	HKD	1,100,657.33	809,484.51	3.24%
Total HONG KONG DOLLAR			12,063,807.37	9,830,803.42	39.32%
RELIANCE INDUSTRIES	31,998	INR	778,700.88	1,120,943.51	4.48%
Total INDIAN RUPEE			778,700.88	1,120,943.51	4.48%
HANON SYSTEMS	93,212	KRW	855,968.18	298,856.88	1.20%
KIA CORP.	12,150	KRW	792,492.02	1,064,890.83	4.26%
SAMSUNG ELECTRONICS CO LTD	37,010	KRW	1,555,192.84	2,044,593.51	8.18%
Total SOUTH KOREAN WON			3,203,653.04	3,408,341.22	13.63%
THAI BEVERAGE PUBLIC CO LTD	2,578,800	SGD	1,211,324.75	798,939.76	3.20%
VENTURE CORP. LTD	88,200	SGD	974,210.01	863,479.52	3.45%
Total SINGAPORE DOLLAR			2,185,534.76	1,662,419.28	6.65%
TAIWAN SEMICONDUCTOR MANUFACTURING	77,600	TWD	852,135.25	2,155,980.23	8.62%
Total TAIWAN NEW DOLLAR			852,135.25	2,155,980.23	8.62%
COUPANG INC.	47,000	USD	928,723.79	918,731.05	3.67%
ICICI BANK	29,000	USD	695,672.89	779,556.80	3.12%
INFOSYS LTD -SPONSORED ADR-	62,959	USD	718,937.50	1,093,815.33	4.37%
Total U.S. DOLLAR			2,343,334.18	2,792,103.18	11.17%
COPR FOR FIN PR BONU	204,389	VND	0.00	146,653.58	0.59%
CORP FOR FIN AND PRO	204,389	VND	554,481.57	977,690.54	3.91%
MOBILE WORLD INVESTMENT CORP.	373,200	VND	640,297.79	853,610.22	3.41%
Total VIETNAMESE DONG			1,194,779.36	1,977,954.34	7.91%
Total Quoted or negotiated equities			22,621,944.84	22,948,545.18	91.78%
Total Transferable securities admitted to an official stock exchange or traded in an other regulated market			22,621,944.84	22,948,545.18	91.78%
Total Portfolio			22,621,944.84	22,948,545.18	91.78%

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - Global Flexible Blend					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
Transferable securities admitted to an official stock exchange or traded in an other regulated market					
Quoted or negotiated equities					
BARRICK GOLD CORP.	12,500	USD	183,968.78	194,541.64	2.67%
BERKSHIRE HATHAWAY INC. -B-	1,000	USD	369,806.29	379,566.13	5.22%
INTEL CORP.	5,000	USD	143,257.42	144,483.32	1.99%
NEWMONT CORP.	7,500	USD	236,153.38	293,002.10	4.03%
TEXAS PACIFIC LAND CORP.	300	USD	143,982.44	205,533.94	2.83%
WALGREENS BOOTS ALLIANCE INC.	10,000	USD	184,527.97	112,852.81	1.55%
Total U.S. DOLLAR			1,261,696.28	1,329,979.94	18.29%
Total Quoted or negotiated equities			1,261,696.28	1,329,979.94	18.29%
Bonds					
BANCA MONTE DEI PASCHI DI SIENA 3,625 19-240924	200,000	EUR	198,901.00	199,665.00	2.75%
BCA MONT 1,875 20-26	400,000	EUR	369,644.00	383,604.00	5.27%
BUONI POL 1,60 22-30	300,000	EUR	299,642.50	285,252.00	3.92%
CCTS EU FRN 17-151024	300,000	EUR	302,522.00	301,044.00	4.14%
FORD MOTOR CREDIT 2,386 19-170226	100,000	EUR	96,709.20	97,638.00	1.34%
ITALY 1,45 17-24	300,000	EUR	295,233.00	297,616.50	4.09%
PEMEX PROJECT FUNDING 5,50 05-240225	200,000	EUR	203,250.00	200,349.00	2.75%
PETROLEOS MEXICANOS 3,625 18-241125	200,000	EUR	193,361.00	193,433.00	2.66%
SAIPEM 2,625 17-070125	200,000	EUR	197,995.00	198,343.00	2.73%
Total EURO			2,157,257.70	2,156,944.50	29.66%
US TREAS 4,25 23-25	100,000	USD	92,699.17	92,549.57	1.27%
US TREASURY 3,00 22-300624	200,000	USD	183,516.60	186,574.24	2.57%
Total U.S. DOLLAR			276,215.77	279,123.81	3.84%
Total Bonds			2,433,473.47	2,436,068.31	33.49%
Money market instrument					
ITALY BOT 0,00 23-24	500,000	EUR	489,794.79	494,937.50	6.81%
Total EURO			489,794.79	494,937.50	6.81%
Total Money market instrument			489,794.79	494,937.50	6.81%
Total Transferable securities admitted to an official stock exchange or traded in an other regulated market			4,184,964.54	4,260,985.75	58.59%
Investment Funds					
DBX-TRACKERS CSI300 UCITS 1C -CAP-	25,000	EUR	313,297.05	303,300.00	4.17%
INVESCO BLOOMBERG COMDTY UCITS	5,000	EUR	125,916.29	107,825.00	1.48%
ISHS EDGE MSCI WRLD	5,000	EUR	248,941.90	317,650.00	4.37%
SPDR SP US DIVIDEND ARISTOCRATS	5,000	EUR	312,550.00	328,000.00	4.51%
SSGA SP US ENERGY SELECT SECTOR -CAP-	5,000	EUR	140,129.51	162,875.00	2.24%

The accompanying notes form an integral part of these Financial Statements.

CompAM FUND

Schedule of Investments as at 30 June 2024

CompAM FUND - Global Flexible Blend					
Investment	Quantity	CCY	Cost (in EUR)	Market Value (in EUR)	% Total Net Assets
WISDOMTREE C USD-ACC	5,000	EUR	118,750.00	115,850.00	1.59%
Total EURO			1,259,584.75	1,335,500.00	18.36%
HANETF EMQQ EMERGING MARKETS ECOMMERCE	12,500	USD	111,625.00	111,599.02	1.53%
HSBC MSCI EMERG USD	15,000	USD	136,830.00	152,694.19	2.10%
ISHARES II PLC GLOBAL CLEAN ENERGY -DIS- UCITS ETF	20,000	USD	146,370.00	144,847.21	1.99%
VANECK UC ETF PLC-V.GOLD MINERS	7,500	USD	211,650.00	264,940.52	3.64%
Total U.S. DOLLAR			606,475.00	674,080.94	9.27%
Total Investment Funds			1,866,059.75	2,009,580.94	27.63%
Other transferable securities (*)					
BSK-LEONT 24-26	394	USD	368,322.69	367,608.34	5.05%
WISDOM INDUST METALS	15,000	USD	198,408.50	218,929.32	3.01%
Total U.S. DOLLAR			566,731.19	586,537.66	8.06%
Total Other transferable securities			566,731.19	586,537.66	8.06%
Total Portfolio			6,617,755.48	6,857,104.35	94.28%

(*) Position submitted to fair valuation

CompAM FUND

Geographic Allocation as at 30 June 2024

CompAM FUND - Active Emerging Credit	% TOTAL NET ASSETS
MEXICO	10.63 %
IRELAND	8.51 %
LUXEMBOURG	6.92 %
CHILE	6.77 %
UNITED KINGDOM	6.18 %
COLOMBIA	5.79 %
UNITED STATES OF AMERICA	4.07 %
ARGENTINA	3.99 %
TURKEY	3.29 %
NETHERLANDS	3.23 %
CAYMAN ISLANDS	2.60 %
UNITED ARAB EMIRATES	2.50 %
HUNGARY	1.92 %
SAUDI ARABIA	1.89 %
BRAZIL	1.66 %
OMAN	1.63 %
INDIA	1.62 %
BULGARIA	1.53 %
ROMANIA	1.45 %
PHILIPPINES	1.37 %
BRITISH VIRGIN ISLANDS	1.35 %
VENEZUELA	1.34 %
HONG KONG, SAR CHINA	1.30 %
AUSTRIA	1.24 %
SOUTH AFRICA	1.13 %
GHANA	1.09 %
GEORGIA	1.05 %
INDONESIA	0.98 %
PERU	0.97 %
UKRAINE	0.91 %
ISRAEL	0.89 %
EGYPT	0.86 %
PANAMA	0.86 %
KENYA	0.85 %
NIGERIA	0.84 %
BERMUDA	0.74 %
CANADA	0.64 %
ESTONIA	0.60 %
TUNISIA	0.45 %
QATAR	0.40 %
MAURITIUS	0.40 %
PARAGUAY	0.38 %
UZBEKISTAN	0.32 %
MOROCCO	0.30 %
GERMANY	0.17 %
Total Portfolio	97.61 %

These allocations of assets were established on basis of data (gross) used by the Administration Agent and do not reflect inevitably the geographic analysis which directed the assets selection.

CompAM FUND

Geographic Allocation as at 30 June 2024

CompAM FUND - Active Global Opportunities	% TOTAL NET ASSETS
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AUSTRIA	17.91 %
GERMANY	17.62 %
LUXEMBOURG	14.12 %
SPAIN	12.26 %
Total Portfolio	61.91 %

CompAM FUND - Active Liquid Strategy	% TOTAL NET ASSETS
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ITALY	29.78 %
FRANCE	19.71 %
UNITED STATES OF AMERICA	18.69 %
IRELAND	6.73 %
AUSTRALIA	6.01 %
AUSTRIA	4.64 %
JERSEY	2.45 %
SPAIN	0.01 %
Total Portfolio	88.02 %

These allocations of assets were established on basis of data (gross) used by the Administration Agent and do not reflect inevitably the geographic analysis which directed the assets selection.

CompAM FUND

Geographic Allocation as at 30 June 2024

CompAM FUND - Active European Credit	% TOTAL NET ASSETS
UNITED KINGDOM	11.92 %
ITALY	11.71 %
NETHERLANDS	11.13 %
FRANCE	8.51 %
LUXEMBOURG	8.08 %
GREECE	6.39 %
GERMANY	6.35 %
SPAIN	5.96 %
UNITED STATES OF AMERICA	3.67 %
NORWAY	2.84 %
BELGIUM	2.36 %
AUSTRIA	2.18 %
SWEDEN	2.08 %
CANADA	1.67 %
SWITZERLAND	1.64 %
CZECH REPUBLIC	1.55 %
BERMUDA	1.50 %
CAYMAN ISLANDS	1.29 %
ROMANIA	1.20 %
BULGARIA	1.13 %
IRELAND	1.01 %
LIECHTENSTEIN	0.75 %
ESTONIA	0.72 %
FINLAND	0.67 %
PORTUGAL	0.49 %
SLOVENIA	0.48 %
DENMARK	0.34 %
MALTA	0.32 %
JAPAN	0.30 %
LATVIA	0.28 %
Total Portfolio	98.52 %

These allocations of assets were established on basis of data (gross) used by the Administration Agent and do not reflect inevitably the geographic analysis which directed the assets selection.

CompAM FUND

Geographic Allocation as at 30 June 2024

CompAM FUND - Active Dollar Bond	% TOTAL NET ASSETS
UNITED KINGDOM	10.30 %
UNITED STATES OF AMERICA	8.74 %
LUXEMBOURG	8.37 %
ITALY	6.40 %
NETHERLANDS	4.96 %
GERMANY	4.84 %
MEXICO	4.82 %
CHILE	3.94 %
GREECE	3.90 %
SWITZERLAND	3.30 %
COLOMBIA	2.62 %
IRELAND	2.53 %
TURKEY	2.50 %
SPAIN	2.31 %
BERMUDA	2.16 %
NORWAY	1.78 %
CANADA	1.70 %
OMAN	1.40 %
KUWAIT	1.38 %
BRITISH VIRGIN ISLANDS	1.28 %
AUSTRIA	1.26 %
HONG KONG, SAR CHINA	1.17 %
ROMANIA	1.14 %
CAYMAN ISLANDS	1.05 %
BULGARIA	1.05 %
INDIA	1.03 %
FRANCE	1.02 %
BRAZIL	0.96 %
NIGERIA	0.96 %
GHANA	0.93 %
ARGENTINA	0.80 %
PHILIPPINES	0.77 %
HUNGARY	0.73 %
BELGIUM	0.67 %
MALTA	0.55 %
INDONESIA	0.54 %
GEORGIA	0.53 %
PERU	0.51 %
SAUDI ARABIA	0.51 %
TUNISIA	0.51 %
UKRAINE	0.49 %
VENEZUELA	0.45 %
ESTONIA	0.41 %
SLOVENIA	0.33 %
DENMARK	0.30 %
Total Portfolio	97.90 %

These allocations of assets were established on basis of data (gross) used by the Administration Agent and do not reflect inevitably the geographic analysis which directed the assets selection.

CompAM FUND

Geographic Allocation as at 30 June 2024

CompAM FUND - SB Convex	% TOTAL NET ASSETS
CANADA	54.02 %
UNITED STATES OF AMERICA	14.21 %
LUXEMBOURG	8.43 %
JERSEY	7.29 %
IRELAND	6.16 %
UNITED KINGDOM	4.27 %
SOUTH AFRICA	3.47 %
Total Portfolio	97.85 %

CompAM FUND - SB Equity	% TOTAL NET ASSETS
UNITED STATES OF AMERICA	36.46 %
LUXEMBOURG	20.75 %
IRELAND	18.07 %
FRANCE	3.81 %
NETHERLANDS	3.76 %
GERMANY	2.52 %
DENMARK	2.48 %
TAIWAN, REPUBLIC OF CHINA	2.08 %
CAYMAN ISLANDS	1.99 %
INDIA	1.82 %
SOUTH KOREA	1.52 %
SWITZERLAND	0.79 %
JAPAN	0.73 %
JERSEY	0.03 %
Total Portfolio	96.81 %

CompAM FUND - SB Blockchain Technology	% TOTAL NET ASSETS
UNITED STATES OF AMERICA	44.09 %
ITALY	13.12 %
AUSTRALIA	8.04 %
GERMANY	7.94 %
CAYMAN ISLANDS	7.80 %
CANADA	7.21 %
FRANCE	3.39 %
NETHERLANDS	3.35 %
UNITED KINGDOM	0.66 %
IRELAND	0.11 %
Total Portfolio	95.71 %

These allocations of assets were established on basis of data (gross) used by the Administration Agent and do not reflect inevitably the geographic analysis which directed the assets selection.

CompAM FUND

Geographic Allocation as at 30 June 2024

CompAM FUND - SB Bond	% TOTAL NET ASSETS
LUXEMBOURG	15.09 %
UNITED KINGDOM	10.67 %
MEXICO	8.52 %
ITALY	8.51 %
CHILE	5.03 %
BULGARIA	4.87 %
INDONESIA	4.76 %
UNITED STATES OF AMERICA	4.43 %
ROMANIA	4.21 %
COLOMBIA	4.12 %
PERU	3.92 %
GERMANY	2.87 %
NETHERLANDS	2.48 %
SOUTH AFRICA	1.85 %
FRANCE	1.85 %
TURKEY	1.26 %
HUNGARY	1.21 %
POLAND	1.13 %
CROATIA	1.12 %
PHILIPPINES	1.05 %
SLOVAKIA	1.02 %
MOROCCO	0.99 %
DOMINICAN REPUBLIC	0.97 %
JAPAN	0.88 %
MACEDONIA, REPUBLIC OF	0.75 %
AUSTRALIA	0.74 %
OMAN	0.73 %
DENMARK	0.73 %
SAUDI ARABIA	0.66 %
BRAZIL	0.65 %
AUSTRIA	0.39 %
BELGIUM	0.36 %
Total Portfolio	97.82 %

CompAM FUND - Global Diversified	% TOTAL NET ASSETS
FRANCE	28.68 %
ITALY	25.06 %
IRELAND	9.12 %
LUXEMBOURG	8.24 %
UNITED STATES OF AMERICA	7.35 %
NETHERLANDS	4.12 %
JAPAN	2.93 %
UNITED KINGDOM	1.93 %
Total Portfolio	87.43 %

These allocations of assets were established on basis of data (gross) used by the Administration Agent and do not reflect inevitably the geographic analysis which directed the assets selection.

CompAM FUND

Geographic Allocation as at 30 June 2024

CompAM FUND - Active Global Equity	% TOTAL NET ASSETS
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SPAIN	16.08 %
GERMANY	14.41 %
ITALY	13.46 %
LUXEMBOURG	13.26 %
BELGIUM	7.70 %
AUSTRIA	7.57 %
FINLAND	6.75 %
NETHERLANDS	6.60 %
FRANCE	5.31 %
Total Portfolio	91.14 %

CompAM FUND - Flexible Bond	% TOTAL NET ASSETS
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ITALY	39.90 %
UNITED STATES OF AMERICA	16.60 %
FRANCE	8.57 %
MEXICO	7.74 %
LUXEMBOURG	3.62 %
BRAZIL	2.30 %
ROMANIA	2.09 %
GERMANY	1.69 %
EGYPT	1.61 %
SOUTH AFRICA	1.59 %
NETHERLANDS	1.01 %
ARGENTINA	0.52 %
UKRAINE	0.24 %
LEBANON	0.08 %
Total Portfolio	87.56 %

CompAM FUND - Cadence Strategic Asia	% TOTAL NET ASSETS
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CAYMAN ISLANDS	19.04 %
HONG KONG, SAR CHINA	14.15 %
SOUTH KOREA	13.63 %
INDIA	11.98 %
TAIWAN, REPUBLIC OF CHINA	8.62 %
VIET NAM	7.91 %
UNITED STATES OF AMERICA	6.91 %
SINGAPORE	3.45 %
THAILAND	3.20 %
ITALY	2.89 %
Total Portfolio	91.78 %

These allocations of assets were established on basis of data (gross) used by the Administration Agent and do not reflect inevitably the geographic analysis which directed the assets selection.

CompAM FUND

Geographic Allocation as at 30 June 2024

CompAM FUND - Global Flexible Blend	% TOTAL NET ASSETS
ITALY	26.98 %
UNITED STATES OF AMERICA	23.55 %
IRELAND	23.46 %
GUERNSEY	5.05 %
LUXEMBOURG	4.17 %
JERSEY	3.01 %
NETHERLANDS	2.73 %
CANADA	2.67 %
MEXICO	2.66 %
Total Portfolio	94.28 %

These allocations of assets were established on basis of data (gross) used by the Administration Agent and do not reflect inevitably the geographic analysis which directed the assets selection.

CompAM FUND

Economic Allocation as at 30 June 2024

CompAM FUND - Active Emerging Credit	% TOTAL NET ASSETS
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STATE	22.11 %
FINANCIAL SERVICES - HOLDINGS	20.52 %
BANKS	10.66 %
OIL & DERIVED	9.01 %
UNIT TRUSTS, UCITS	8.88 %
EUROPEAN ORGANIZATIONS	5.46 %
ENERGY SOURCES	5.45 %
TELECOMMUNICATIONS	2.72 %
ROAD VEHICLES	1.96 %
BUILDING MATERIALS	1.70 %
ELECTRIC & ELECTRONIC MATERIALS	1.63 %
OTHER SERVICES	1.14 %
INTERMEDIATE INDUSTRY PRODUCTS	0.95 %
CHEMICAL PRODUCTS	0.83 %
INFORMATION, TECHNOLOGY & COPIERS	0.81 %
RETAIL TRADING, DEPARTMENT STORES	0.80 %
IT & INTERNET	0.74 %
ASSET & MORTGAGE BACKED SECURITIES	0.69 %
PROVINCE	0.66 %
INSURANCE COMPANIES	0.49 %
PUBLISHING & BROADCASTING	0.40 %
Total Portfolio	97.61 %

CompAM FUND - Active Global Opportunities	% TOTAL NET ASSETS
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STATE	47.79 %
EUROPEAN ORGANIZATIONS	14.12 %
Total Portfolio	61.91 %

CompAM FUND - Active Liquid Strategy	% TOTAL NET ASSETS
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STATE	51.12 %
IT & INTERNET	6.28 %
BUILDING MATERIALS	6.11 %
INSURANCE COMPANIES	6.05 %
UNIT TRUSTS, UCITS	5.53 %
ELECTRIC & ELECTRONIC COMPONENTS	4.64 %
FINANCIAL SERVICES - HOLDINGS	2.45 %
RETAIL TRADING, DEPARTMENT STORES	1.77 %
PUBLISHING & BROADCASTING	1.67 %
TELECOMMUNICATIONS	1.20 %
REAL ESTATE	1.20 %
Total Portfolio	88.02 %

These allocations of assets were established on basis of data (gross) used by the Administration Agent and do not reflect inevitably the economic analysis which directed the assets selection.

CompAM FUND

Economic Allocation as at 30 June 2024

CompAM FUND - Active European Credit	% TOTAL NET ASSETS
FINANCIAL SERVICES - HOLDINGS	29.16 %
BANKS	27.78 %
INSURANCE COMPANIES	7.50 %
ROAD VEHICLES	6.25 %
OIL & DERIVED	5.48 %
EUROPEAN ORGANIZATIONS	3.81 %
STATE	3.02 %
CHEMICAL PRODUCTS	2.98 %
ENERGY SOURCES	2.56 %
IT & INTERNET	1.85 %
OTHER SERVICES	1.68 %
AEROSPACE INDUSTRY & DEFENCE	1.67 %
UNIT TRUSTS, UCITS	1.25 %
BIOTECHNOLOGY	0.70 %
ELECTRIC & ELECTRONIC COMPONENTS	0.48 %
PHARMACOLOGY & PERSONAL CARE	0.45 %
TEXTILE & GARMENTS	0.44 %
FOOD & CLEANING MATERIALS	0.42 %
TOBACCO & SPIRITS	0.39 %
TELECOMMUNICATIONS	0.34 %
INTERMEDIATE INDUSTRY PRODUCTS	0.24 %
MISCELLANEOUS	0.07 %
Total Portfolio	98.52 %

CompAM FUND - Active Dollar Bond	% TOTAL NET ASSETS
FINANCIAL SERVICES - HOLDINGS	27.44 %
BANKS	22.94 %
STATE	13.63 %
ENERGY SOURCES	6.36 %
OIL & DERIVED	6.28 %
ROAD VEHICLES	3.12 %
CHEMICAL PRODUCTS	2.75 %
INSURANCE COMPANIES	2.54 %
UNIT TRUSTS, UCITS	2.01 %
TELECOMMUNICATIONS	1.97 %
OTHER SERVICES	1.76 %
INFORMATION, TECHNOLOGY & COPIERS	1.17 %
EUROPEAN ORGANIZATIONS	1.01 %
TOBACCO & SPIRITS	0.94 %
RETAIL TRADING, DEPARTMENT STORES	0.82 %
ELECTRIC & ELECTRONIC MATERIALS	0.76 %
ASSET & MORTGAGE BACKED SECURITIES	0.73 %
ELECTRIC & ELECTRONIC COMPONENTS	0.55 %
INTERMEDIATE INDUSTRY PRODUCTS	0.55 %
PUBLISHING & BROADCASTING	0.52 %
PROVINCE	0.05 %
Total Portfolio	97.90 %

These allocations of assets were established on basis of data (gross) used by the Administration Agent and do not reflect inevitably the economic analysis which directed the assets selection.

CompAM FUND

Economic Allocation as at 30 June 2024

CompAM FUND - SB Convex	% TOTAL NET ASSETS
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PRECIOUS METALS & STONES	41.61 %
INTERMEDIATE INDUSTRY PRODUCTS	20.48 %
UNIT TRUSTS, UCITS	14.26 %
FINANCIAL SERVICES - HOLDINGS	11.79 %
BUILDING MATERIALS	4.83 %
NONFERROUS METALS	4.77 %
ASSET & MORTGAGE BACKED SECURITIES	0.11 %
Total Portfolio	97.85 %

CompAM FUND - SB Equity	% TOTAL NET ASSETS
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UNIT TRUSTS, UCITS	40.51 %
IT & INTERNET	11.98 %
ELECTRIC & ELECTRONIC COMPONENTS	11.37 %
PHARMACOLOGY & PERSONAL CARE	7.65 %
ROAD VEHICLES	4.25 %
RETAIL TRADING, DEPARTMENT STORES	4.07 %
TELECOMMUNICATIONS	3.46 %
INFORMATION, TECHNOLOGY & COPIERS	2.45 %
TEXTILE & GARMENTS	2.13 %
HEALTH CARE & SERVICES	1.30 %
FINANCE	1.11 %
CHEMICAL PRODUCTS	1.07 %
OIL & DERIVED	1.06 %
MISCELLANEOUS CONSUMER GOODS	1.00 %
FINANCIAL SERVICES - HOLDINGS	0.99 %
COMMERCIAL & PUBLIC SERVICES	0.89 %
FOOD & CLEANING MATERIALS	0.79 %
MECHANICAL CONSTRUCTION	0.73 %
Total Portfolio	96.81 %

CompAM FUND - SB Blockchain Technology	% TOTAL NET ASSETS
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IT & INTERNET	65.81 %
STATE	23.47 %
FINANCIAL SERVICES - HOLDINGS	4.04 %
BANKS	1.33 %
TELECOMMUNICATIONS	0.95 %
UNIT TRUSTS, UCITS	0.11 %
Total Portfolio	95.71 %

These allocations of assets were established on basis of data (gross) used by the Administration Agent and do not reflect inevitably the economic analysis which directed the assets selection.

CompAM FUND

Economic Allocation as at 30 June 2024

CompAM FUND - SB Bond	% TOTAL NET ASSETS
STATE	56.81 %
UNIT TRUSTS, UCITS	14.28 %
EUROPEAN ORGANIZATIONS	12.17 %
FINANCIAL SERVICES - HOLDINGS	2.53 %
PHARMACOLOGY & PERSONAL CARE	2.09 %
OIL & DERIVED	1.80 %
MISCELLANEOUS CONSUMER GOODS	1.12 %
OTHER SERVICES	1.12 %
ELECTRIC & ELECTRONIC COMPONENTS	1.09 %
TELECOMMUNICATIONS	1.08 %
BANKS	0.75 %
TEXTILE & GARMENTS	0.39 %
PACKAGING INDUSTRY	0.39 %
TOBACCO & SPIRITS	0.39 %
RETAIL TRADING, DEPARTMENT STORES	0.38 %
ELECTRIC & ELECTRONIC MATERIALS	0.38 %
FOOD & CLEANING MATERIALS	0.36 %
ENERGY SOURCES	0.36 %
ROAD VEHICLES	0.33 %
Total Portfolio	97.82 %

CompAM FUND - Global Diversified	% TOTAL NET ASSETS
STATE	32.32 %
UNIT TRUSTS, UCITS	17.36 %
TELECOMMUNICATIONS	7.50 %
INSURANCE COMPANIES	7.34 %
BANKS	6.71 %
ENERGY SOURCES	4.91 %
IT & INTERNET	3.63 %
ROAD VEHICLES	2.93 %
RETAIL TRADING, DEPARTMENT STORES	2.87 %
BUILDING MATERIALS	1.53 %
PUBLISHING & BROADCASTING	0.33 %
Total Portfolio	87.43 %

CompAM FUND - Active Global Equity	% TOTAL NET ASSETS
STATE	77.88 %
EUROPEAN ORGANIZATIONS	13.26 %
Total Portfolio	91.14 %

These allocations of assets were established on basis of data (gross) used by the Administration Agent and do not reflect inevitably the economic analysis which directed the assets selection.

CompAM FUND

Economic Allocation as at 30 June 2024

CompAM FUND - Flexible Bond	% TOTAL NET ASSETS
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STATE	37.96 %
INSURANCE COMPANIES	10.36 %
BANKS	7.41 %
EUROPEAN ORGANIZATIONS	7.14 %
FINANCIAL SERVICES - HOLDINGS	7.04 %
OIL & DERIVED	6.14 %
ROAD VEHICLES	2.48 %
INFORMATION, TECHNOLOGY & COPIERS	2.34 %
BUILDING MATERIALS	1.82 %
INTERMEDIATE INDUSTRY PRODUCTS	1.69 %
PRECIOUS METALS & STONES	1.08 %
REAL ESTATE	0.82 %
HEALTH CARE & SERVICES	0.76 %
PROVINCE	0.52 %
Total Portfolio	87.56 %

CompAM FUND - Cadence Strategic Asia	% TOTAL NET ASSETS
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IT & INTERNET	15.14 %
ELECTRIC & ELECTRONIC COMPONENTS	12.08 %
TELECOMMUNICATIONS	11.59 %
INFORMATION, TECHNOLOGY & COPIERS	10.29 %
ROAD VEHICLES	7.45 %
FINANCIAL SERVICES - HOLDINGS	7.22 %
CHEMICAL PRODUCTS	4.48 %
INSURANCE COMPANIES	4.04 %
PHOTOGRAPHY & OPTICAL	3.67 %
ELECTRIC & ELECTRONIC MATERIALS	3.37 %
LEISURES & TOURISM	3.24 %
TOBACCO & SPIRITS	3.20 %
BANKS	3.12 %
TEXTILE & GARMENTS	2.89 %
Total Portfolio	91.78 %

CompAM FUND - Global Flexible Blend	% TOTAL NET ASSETS
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UNIT TRUSTS, UCITS	27.62 %
STATE	22.80 %
FINANCIAL SERVICES - HOLDINGS	21.66 %
BANKS	8.02 %
PRECIOUS METALS & STONES	6.70 %
OIL & DERIVED	5.49 %
ELECTRIC & ELECTRONIC COMPONENTS	1.99 %
Total Portfolio	94.28 %

These allocations of assets were established on basis of data (gross) used by the Administration Agent and do not reflect inevitably the economic analysis which directed the assets selection.

CompAM FUND

Currency Allocation as at 30 June 2024

CompAM FUND - Active Emerging Credit	% TOTAL NET ASSETS
U.S. DOLLAR	72.70 %
EURO	20.59 %
INDONESIAN RUPIAH	1.81 %
BRAZILIAN REAL	1.26 %
MEXICAN PESO	0.53 %
RUSSIAN RUBLE	0.33 %
UZBEKISTAN SOM	0.32 %
SWISS FRANC	0.07 %
Total Portfolio	97.61 %

CompAM FUND - Active Global Opportunities	% TOTAL NET ASSETS
EURO	61.91 %
Total Portfolio	61.91 %

CompAM FUND - Active Liquid Strategy	% TOTAL NET ASSETS
EURO	58.37 %
U.S. DOLLAR	23.64 %
AUSTRALIAN DOLLAR	6.01 %
Total Portfolio	88.02 %

CompAM FUND - Active European Credit	% TOTAL NET ASSETS
EURO	82.51 %
U.S. DOLLAR	10.02 %
BRITISH POUND	3.85 %
SWISS FRANC	1.24 %
DUTCH GUILDER	0.90 %
Total Portfolio	98.52 %

These allocations of assets were established on basis of data (gross) used by the Administration Agent and do not reflect inevitably the currency analysis which directed the assets selection.

CompAM FUND

Currency Allocation as at 30 June 2024

CompAM FUND - Active Dollar Bond	% TOTAL NET ASSETS
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U.S. DOLLAR	60.62 %
EURO	35.23 %
BRITISH POUND	1.51 %
MEXICAN PESO	0.46 %
CANADIAN DOLLAR	0.08 %
Total Portfolio	97.90 %

CompAM FUND - SB Convex	% TOTAL NET ASSETS
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U.S. DOLLAR	76.27 %
EURO	21.58 %
Total Portfolio	97.85 %

CompAM FUND - SB Equity	% TOTAL NET ASSETS
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U.S. DOLLAR	57.55 %
EURO	37.74 %
SWISS FRANC	0.79 %
JAPANESE YEN	0.73 %
Total Portfolio	96.81 %

CompAM FUND - SB Blockchain Technology	% TOTAL NET ASSETS
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U.S. DOLLAR	66.56 %
EURO	27.82 %
CANADIAN DOLLAR	1.33 %
Total Portfolio	95.71 %

These allocations of assets were established on basis of data (gross) used by the Administration Agent and do not reflect inevitably the currency analysis which directed the assets selection.

CompAM FUND

Currency Allocation as at 30 June 2024

CompAM FUND - SB Bond	% TOTAL NET ASSETS
EURO	80.13 %
INDIAN RUPEE	5.00 %
INDONESIAN RUPIAH	4.12 %
U.S. DOLLAR	2.87 %
MEXICAN PESO	1.48 %
BRAZILIAN REAL	1.44 %
COLOMBIAN PESO	1.12 %
JAPANESE YEN	0.88 %
SOUTH AFRICAN RAND	0.78 %
Total Portfolio	97.82 %

CompAM FUND - Global Diversified	% TOTAL NET ASSETS
EURO	76.56 %
U.S. DOLLAR	7.35 %
SWISS FRANC	3.52 %
Total Portfolio	87.43 %

CompAM FUND - Active Global Equity	% TOTAL NET ASSETS
EURO	91.14 %
Total Portfolio	91.14 %

CompAM FUND - Flexible Bond	% TOTAL NET ASSETS
EURO	52.60 %
U.S. DOLLAR	21.68 %
SOUTH AFRICAN RAND	6.36 %
MEXICAN PESO	4.06 %
CANADIAN DOLLAR	1.08 %
BRITISH POUND	1.01 %
TURKISH LIRA	0.77 %
Total Portfolio	87.56 %

These allocations of assets were established on basis of data (gross) used by the Administration Agent and do not reflect inevitably the currency analysis which directed the assets selection.

CompAM FUND

Currency Allocation as at 30 June 2024

CompAM FUND - Cadence Strategic Asia	% TOTAL NET ASSETS
HONG KONG DOLLAR	39.32 %
SOUTH KOREAN WON	13.63 %
U.S. DOLLAR	11.17 %
TAIWAN NEW DOLLAR	8.62 %
VIETNAMESE DONG	7.91 %
SINGAPORE DOLLAR	6.65 %
INDIAN RUPEE	4.48 %
Total Portfolio	91.78 %

CompAM FUND - Global Flexible Blend	% TOTAL NET ASSETS
EURO	54.82 %
U.S. DOLLAR	39.46 %
Total Portfolio	94.28 %

These allocations of assets were established on basis of data (gross) used by the Administration Agent and do not reflect inevitably the currency analysis which directed the assets selection.

CompAM FUND

Changes in the number of shares

CompAM FUND - Active Emerging Credit

Shares issued and outstanding at beginning of the period	- A	5,146.176
	- B	1,433.540
	- D	1,823.713
	- M	306,477.834
	- S	482.000
	- Y	1,925.890
	- Z	37.777
Shares issued during the period	- A	362.878
	- B	58.374
	- D	4.673
	- M	21,840.692
	- S	0.000
	- Y	0.000
	- Z	0.000
Shares redeemed during the period	- A	977.411
	- B	107.381
	- D	1,428.318
	- M	17,999.475
	- S	8.000
	- Y	0.000
	- Z	3.777
Shares issued and outstanding at end of the period	- A	4,531.643
	- B	1,384.533
	- D	400.068
	- M	310,319.051
	- S	474.000
	- Y	1,925.890
	- Z	34.000

CompAM FUND - Active Global Opportunities

Shares issued and outstanding at beginning of the period	- A	1,262.670
	- B	1.886
	- M	27,571.118
	- Q	11.000
Shares issued during the period	- A	0.000
	- B	0.000
	- M	0.000
	- Q	0.000
Shares redeemed during the period	- A	62.000
	- B	0.000
	- M	12,930.835
	- Q	0.000
Shares issued and outstanding at end of the period	- A	1,200.670
	- B	1.886
	- M	14,640.283
	- Q	11.000

CompAM FUND

Changes in the number of shares

CompAM FUND - Active Liquid Strategy

Shares issued and outstanding at beginning of the period	- A	126.000
	- B	3,440.601
	- D	10,970.099
	- M	3,127.660
Shares issued during the period	- A	271.987
	- B	1,046.342
	- D	312.731
	- M	0.000
Shares redeemed during the period	- A	100.000
	- B	292.432
	- D	1,641.234
	- M	37.256
Shares issued and outstanding at end of the period	- A	297.987
	- B	4,194.511
	- D	9,641.596
	- M	3,090.404

CompAM FUND - Active European Credit

Shares issued and outstanding at beginning of the period	- A	8,440.373
	- B	9,907.897
	- D	95,896.741
	- I	1,051.377
	- M	332,160.822
	- M CHF	1,110.000
	- S CHF HEDGED	8,922.809
	- Z	1,142.000
Shares issued during the period	- A	94.800
	- B	1,960.530
	- D	6,169.797
	- I	0.000
	- M	67,581.733
	- M CHF	0.000
	- S CHF HEDGED	1,103.000
	- Z	4.000
Shares redeemed during the period	- A	1,850.341
	- B	780.698
	- D	8,114.156
	- I	0.000
	- M	22,978.636
	- M CHF	0.000
	- S CHF HEDGED	1,115.001
	- Z	54.000
Shares issued and outstanding at end of the period	- A	6,684.832
	- B	11,087.729
	- D	93,952.382
	- I	1,051.377
	- M	376,763.919
	- M CHF	1,110.000
	- S CHF HEDGED	8,910.808
	- Z	1,092.000

CompAM FUND

Changes in the number of shares

CompAM FUND - Active Dollar Bond

Shares issued and outstanding at beginning of the period	- A	1,557.661
	- E	4,040.949
	- M	19,947.297
	- Z	750.389
Shares issued during the period	- A	363.657
	- E	44.495
	- M	809.053
	- Z	0.000
Shares redeemed during the period	- A	5.071
	- E	639.772
	- M	2,277.695
	- Z	0.000
Shares issued and outstanding at end of the period	- A	1,916.247
	- E	3,445.672
	- M	18,478.655
	- Z	750.389

CompAM FUND - SB Convex

Shares issued and outstanding at beginning of the period	- B	9,274.075
	- D	1,106.600
	- I	7,649.522
	- M	1,667.272
	- Q	3,878.000
Shares issued during the period	- B	298.680
	- D	37.126
	- I	1,059.585
	- M	224.125
	- Q	23.000
Shares redeemed during the period	- B	1,900.995
	- D	157.827
	- I	2,582.898
	- M	209.237
	- Q	2,069.000
Shares issued and outstanding at end of the period	- B	7,671.760
	- D	985.899
	- I	6,126.209
	- M	1,682.160
	- Q	1,832.000

CompAM FUND

Changes in the number of shares

CompAM FUND - SB Equity

Shares issued and outstanding at beginning of the period	- B	10,857.367
	- D	2,156.560
	- I	7,422.292
	- M	10.000
	- Q	1,168.000
Shares issued during the period	- B	1,552.174
	- D	925.786
	- I	824.502
	- M	110.419
	- Q	125.000
Shares redeemed during the period	- B	1,961.398
	- D	366.568
	- I	1,488.865
	- M	8.086
	- Q	436.000
Shares issued and outstanding at end of the period	- B	10,448.143
	- D	2,715.778
	- I	6,757.929
	- M	112.333
	- Q	857.000

CompAM FUND - SB Blockchain Technology

Shares issued and outstanding at beginning of the period	- B	8,603.697
	- D	3,483.396
	- I	1,607.613
	- M	-
	- Q	2,938.000
Shares issued during the period	- B	4,071.897
	- D	1,825.576
	- I	597.383
	- M	1,070.990
	- Q	1,092.000
Shares redeemed during the period	- B	2,512.418
	- D	1,310.058
	- I	795.577
	- M	0.000
	- Q	25.000
Shares issued and outstanding at end of the period	- B	10,163.176
	- D	3,998.914
	- I	1,409.419
	- M	1,070.990
	- Q	4,005.000

CompAM FUND

Changes in the number of shares

CompAM FUND - SB Bond

Shares issued and outstanding at beginning of the period	- B	11,579.599
	- D	1,623.968
	- I	10,633.391
	- M	32.360
	- Q	2,352.000
Shares issued during the period	- B	3,012.994
	- D	568.396
	- I	1,007.653
	- M	132.523
	- Q	0.000
Shares redeemed during the period	- B	1,858.218
	- D	148.029
	- I	1,697.967
	- M	0.148
	- Q	0.000
Shares issued and outstanding at end of the period	- B	12,734.375
	- D	2,044.335
	- I	9,943.077
	- M	164.735
	- Q	2,352.000

CompAM FUND - Global Diversified

Shares issued and outstanding at beginning of the period	- A	4,713.054
	- Q	10.000
Shares issued during the period	- A	4,455.000
	- Q	0.000
Shares redeemed during the period	- A	0.000
	- Q	0.000
Shares issued and outstanding at end of the period	- A	9,168.054
	- Q	10.000

CompAM FUND - Active Global Equity

Shares issued and outstanding at beginning of the period	- A	1,082.862
	- B	381.942
	- M	19,758.430
	- Z	1,494.606
Shares issued during the period	- A	94.000
	- B	852.405
	- M	9,179.018
	- Z	0.000
Shares redeemed during the period	- A	112.055
	- B	84.523
	- M	3,296.048
	- Z	322.839
Shares issued and outstanding at end of the period	- A	1,064.807
	- B	1,149.824
	- M	25,641.400
	- Z	1,171.767

CompAM FUND

Changes in the number of shares

CompAM FUND - Flexible Bond

Shares issued and outstanding at beginning of the period	- Q	110,869.000
Shares issued during the period	- Q	600.000
Shares redeemed during the period	- Q	850.000
Shares issued and outstanding at end of the period	- Q	110,619.000

CompAM FUND - Cadence Strategic Asia

Shares issued and outstanding at beginning of the period	- A	1,951.932
	- B	944.542
	- C	14,716.012
	- C GBP	14,244.306
	- C USD	42,042.561
	- I USD	1,958.000
	- L USD	852.309
	- M	13,559.565
	- M USD	5,691.686
	- Z	3,133.864
Shares issued during the period	- A	86.440
	- B	80.174
	- C	27.393
	- C GBP	245.057
	- C USD	0.000
	- I USD	0.000
	- L USD	28.912
	- M	395.929
	- M USD	20.000
	- Z	0.000
Shares redeemed during the period	- A	1,275.009
	- B	934.189
	- C	14,743.405
	- C GBP	14,489.363
	- C USD	41,962.652
	- I USD	0.000
	- L USD	138.771
	- M	1,260.268
	- M USD	2,794.466
	- Z	355.000
Shares issued and outstanding at end of the period	- A	763.363
	- B	90.527
	- C	-
	- C GBP	-
	- C USD	79.909
	- I USD	1,958.000
	- L USD	742.450
	- M	12,695.226
	- M USD	2,917.220
	- Z	2,778.864

CompAM FUND

Changes in the number of shares

CompAM FUND - Global Flexible Blend

Shares issued and outstanding at beginning of the period	- Q	87,040.000
Shares issued during the period	- Q	1,200.000
Shares redeemed during the period	- Q	8,910.000
Shares issued and outstanding at end of the period	- Q	79,330.000

CompAM FUND

Changes in Capital, Total Net Assets and Net Asset Value per Share

SUB-FUND	VALUATION DATE	TOTAL NET ASSETS	SHARE CLASS	SHARES OUTSTANDING	SHARE PRICE	CCY
CompAM FUND - Active Emerging Credit (EUR)	31.12.2021	57,369,755.54	- A	7,932.862	1,846.160	EUR
			- B	1,580.877	1,740.049	EUR
			- D	2,075.518	89.370	EUR
			- M	215,679.742	161.863	EUR
			- S	1,224.000	1,106.555	EUR
			- Y	2,462.861	1,299.802	EUR
			- Z	161.785	1,989.655	EUR
	31.12.2022	48,969,407.50	- A	7,328.170	1,528.082	EUR
			- B	1,513.656	1,438.220	EUR
			- D	1,815.011	70.473	EUR
			- M	241,512.351	134.577	EUR
			- S	883.000	915.918	EUR
			- Y	1,925.890	1,089.335	EUR
			- Z	34.785	1,661.004	EUR
	31.12.2023	57,410,756.00	- A	5,146.176	1,621.505	EUR
			- B	1,433.540	1,522.880	EUR
			- D	1,823.713	71.652	EUR
			- M	306,477.834	143.446	EUR
			- S	482.000	971.973	EUR
			- Y	1,925.890	1,170.320	EUR
			- Z	37.777	1,773.964	EUR
	30.06.2024	58,264,997.15	- A	4,531.643	1,662.589	EUR
			- B	1,384.533	1,561.022	EUR
			- D	400.068	71.942	EUR
- M			310,319.051	147.229	EUR	
- S			474.000	996.583	EUR	
- Y			1,925.890	1,203.793	EUR	
- Z			34.000	1,826.534	EUR	
CompAM FUND - Active Global Opportunities (EUR)	31.12.2021	11,275,438.38	- A	2,217.847	1,392.913	EUR
			- B	13.999	1,270.253	EUR
			- M	118,302.565	129.695	EUR
			- Q	11.000	100.018	EUR
	31.12.2022	11,275,438.38	- A	1,826.941	1,112.410	EUR
			- B	8.090	1,007.536	EUR
			- M	88,216.037	104.676	EUR
			- Q	11.000	81.105	EUR
	31.12.2023	4,106,400.76	- A	1,262.670	1,056.439	EUR
			- B	1.886	952.842	EUR
			- M	27,571.118	100.461	EUR
			- Q	11.000	77.903	EUR
	30.06.2024	2,716,755.12	- A	1,200.670	1,043.846	EUR
			- B	1.886	940.806	EUR
			- M	14,640.283	99.781	EUR
			- Q	11.000	77.258	EUR

CompAM FUND

Changes in Capital, Total Net Assets and Net Asset Value per Share

SUB-FUND	VALUATION DATE	TOTAL NET ASSETS	SHARE CLASS	SHARES OUTSTANDING	SHARE PRICE	CCY
CompAM FUND - Active Liquid Strategy (EUR)	31.12.2021	10,818,353.07	- A	633.145	1,488.491	EUR
			- B	4,897.965	1,418.508	EUR
			- D	18,101.226	108.921	EUR
			- M	6,850.925	139.619	EUR
	31.12.2022	7,971,428.80	- A	476.000	1,243.200	EUR
			- B	4,258.563	1,182.459	EUR
			- D	11,259.316	90.286	EUR
			- M	11,342.055	117.045	EUR
	31.12.2023	6,709,387.79	- A	126.000	1,497.700	EUR
			- B	3,440.601	1,421.973	EUR
			- D	10,970.099	108.094	EUR
			- M	3,127.660	141.458	EUR
	30.06.2024	8,161,150.21	- A	297.987	1,551.087	EUR
- B			4,194.511	1,471.010	EUR	
- D			9,641.596	111.533	EUR	
- M			3,090.404	146.720	EUR	
CompAM FUND - Active European Credit (EUR)	31.12.2021	109,858,455.52	- A	9,623.129	1,759.273	EUR
			- B	10,924.136	1,649.422	EUR
			- D	106,244.620	95.901	EUR
			- M	336,004.721	188.187	EUR
			- M CHF	1,681.000	105.261	CHF
			- Y	857.411	1,463.951	EUR
			- Z	29.000	2,198.032	EUR
	31.12.2022	111,139,038.58	- A	9,186.270	1,526.383	EUR
			- B	9,918.114	1,428.773	EUR
			- D	104,442.673	80.794	EUR
			- I	4,202.643	873.319	EUR
			- M	353,557.466	164.268	EUR
			- M CHF	1,410.000	87.644	CHF
			- S CHF HEDGED	11,768.391	869.315	CHF
	31.12.2023	109,710,248.61	- A	8,440.373	1,662.170	EUR
			- B	9,907.897	1,551.542	EUR
			- D	95,896.741	85.281	EUR
			- I	1,051.377	955.862	EUR
			- M	332,160.822	179.769	EUR
			- M CHF	1,110.000	90.357	CHF
- S CHF HEDGED			8,922.809	925.980	CHF	
30.06.2024	118,238,726.66	- A	6,684.832	1,694.169	EUR	
		- B	11,087.729	1,580.822	EUR	
		- D	93,952.382	85.550	EUR	
		- I	1,051.377	976.001	EUR	
		- M	376,763.919	183.555	EUR	
		- M CHF	1,110.000	95.849	CHF	
- S CHF HEDGED	8,910.808	938.396	CHF			
- Z	1,092.000	2,172.089	EUR			

CompAM FUND

Changes in Capital, Total Net Assets and Net Asset Value per Share

SUB-FUND	VALUATION DATE	TOTAL NET ASSETS	SHARE CLASS	SHARES OUTSTANDING	SHARE PRICE	CCY
CompAM FUND - Active Dollar Bond (USD)	31.12.2021	41,153,855.94	- A	1,812.755	1,835.991	USD
			- E	6,618.402	2,132.633	USD
			- M	16,992.517	1,354.125	USD
			- Z	500.041	1,401.958	USD
	31.12.2022	36,100,935.65	- A	1,355.193	1,589.658	USD
			- E	4,963.068	1,862.232	USD
			- M	20,065.501	1,185.102	USD
			- Z	750.389	1,232.141	USD
	31.12.2023	37,839,204.38	- A	1,557.661	1,723.177	USD
			- E	4,040.949	2,036.285	USD
			- M	19,947.297	1,298.882	USD
			- Z	750.389	1,355.811	USD
	30.06.2024	36,629,232.14	- A	1,916.247	1,777.727	USD
			- E	3,445.672	2,109.596	USD
			- M	18,478.655	1,347.301	USD
			- Z	750.389	1,409.111	USD
CompAM FUND - SB Convex (EUR)	31.12.2021	37,484,955.19	- B	13,422.532	1,119.64	EUR
			- D	1,323.543	1,098.356	EUR
			- I	9,929.762	1,236.905	EUR
			- M	8,327.082	985.229	EUR
			- Q	4,154.000	124.358	EUR
	31.12.2022	31,829,318.77	- B	10,996.989	999.101	EUR
			- D	1,366.461	976.795	EUR
			- I	9,089.638	1,154.644	EUR
			- M	9,296.039	915.412	EUR
			- Q	4,349.000	115.536	EUR
	31.12.2023	21,258,390.30	- B	9,274.075	991.354	EUR
			- D	1,106.600	974.810	EUR
			- I	7,649.522	1,174.831	EUR
			- M	1,667.272	926.825	EUR
			- Q	3,878.000	116.970	EUR
	30.06.2024	19,210,675.22	- B	7,671.760	1,080.609	EUR
			- D	985.899	1,060.477	EUR
			- I	6,126.209	1,293.900	EUR
			- M	1,682.160	1,018.237	EUR
			- Q	1,832.000	128.513	EUR

CompAM FUND

Changes in Capital, Total Net Assets and Net Asset Value per Share

SUB-FUND	VALUATION DATE	TOTAL NET ASSETS	SHARE CLASS	SHARES OUTSTANDING	SHARE PRICE	CCY
CompAM FUND - SB Equity (EUR)	31.12.2021	30,985,994.51	- B	8,416.950	1,751.832	EUR
			- D	1,094.829	1,611.165	EUR
			- I	7,091.139	1,983.607	EUR
			- M	10.000	1,810.848	EUR
			- Q	2,480.000	158.395	EUR
	31.12.2022	28,621,159.91	- B	10,163.376	1,403.932	EUR
			- D	1,316.760	1,272.471	EUR
			- I	7,682.814	1,629.522	EUR
			- M	10.000	1,480.550	EUR
			- Q	1,103.000	129.472	EUR
	31.12.2023	34,496,798.03	- B	10,857.367	1,590.115	EUR
			- D	2,156.560	1,427.029	EUR
			- I	7,422.292	1,881.353	EUR
			- M	10.000	1,702.524	EUR
			- Q	1,168.000	148.880	EUR
	30.06.2024	37,989,585.54	- B	10,448.143	1,790.040	EUR
			- D	2,715.778	1,602.315	EUR
			- I	6,757.929	2,156.117	EUR
			- M	112.333	1,946.674	EUR
			- Q	857.000	170.247	EUR
CompAM FUND - SB Blockchain Technology (EUR)	31.12.2021	1,879,690.05	- B	1,347.958	964.989	EUR
			- D	230.999	959.635	EUR
			- I	306.371	1,097.721	EUR
			- M	10.000	1,044.331	EUR
			- Q	100.000	104.966	EUR
	31.12.2022	1,957,842.48	- B	1,800.330	609.241	EUR
			- D	745.416	604.509	EUR
			- I	414.041	712.510	EUR
			- Q	1,699.000	67.916	EUR
			- B	8,603.697	1,243.736	EUR
	31.12.2023	17,794,660.44	- D	3,483.396	1,232.190	EUR
			- I	1,607.613	1,474.969	EUR
			- Q	2,938.000	140.428	EUR
			- B	10,163.176	1,415.097	EUR
			- D	3,998.914	1,400.484	EUR
	30.06.2024	24,501,308.20	- I	1,409.419	1,691.318	EUR
			- M	1,070.990	1,392.316	EUR
			- Q	4,005.000	160.820	EUR

CompAM FUND

Changes in Capital, Total Net Assets and Net Asset Value per Share

SUB-FUND	VALUATION DATE	TOTAL NET ASSETS	SHARE CLASS	SHARES OUTSTANDING	SHARE PRICE	CCY	
CompAM FUND - SB Bond (EUR)	31.12.2021	30,861,251.49	- B	15,176.645	1,053.227	EUR	
			- D	1,256.386	935.231	EUR	
			- I	10,725.751	1,200.513	EUR	
			- M	54.832	1,095.864	EUR	
			- Q	7,105.000	107.712	EUR	
	31.12.2022	25,147,684.07	- B	12,840.945	954.06	EUR	
			- D	1,244.800	827.94	EUR	
			- I	10,492.748	1,104.72	EUR	
			- M	41.869	1,005.43	EUR	
			- Q	2,352.000	98.82	EUR	
	31.12.2023	25,385,617.38	- B	11,579.599	986.642	EUR	
			- D	1,623.968	845.531	EUR	
			- I	10,633.391	1,157.742	EUR	
			- M	32.360	1,050.626	EUR	
			- Q	2,352.000	103.259	EUR	
	30.06.2024	26,283,477.74	- B	12,734.375	987.156	EUR	
- D			2,044.335	838.852	EUR		
- I			9,943.077	1,164.619	EUR		
- M			164.735	1,055.617	EUR		
- Q			2,352.000	103.730	EUR		
CompAM FUND - Global Diversified (EUR)	31.12.2021	9,856,587.97	- A	8,101.320	1,151.376	EUR	
			- B	370.123	974.286	EUR	
			- M	139.000	1,203.43	EUR	
			- Q	10.000	104.117	EUR	
	31.12.2022	5,055,085.59	- A	4,714.528	985.081	EUR	
			- B	320.926	829.401	EUR	
			- M	139.000	1,034.704	EUR	
			- Q	10.000	89.274	EUR	
	31.12.2023	5,042,438.84	- A	4,713.054	1,069.682	EUR	
			- Q	10.000	96.877	EUR	
	30.06.2024	10,039,247.14	- A	9,168.054	1,094.917	EUR	
			- Q	10.000	99.196	EUR	
	CompAM FUND - Active Global Equity (EUR)	31.12.2021	35,339,903.34	- A	611.069	1,532.529	EUR
				- M	16,746.777	1,731.78	EUR
				- Z	3,042.082	1,775.657	EUR
		31.12.2022	24,802,380.28	- A	501.252	1,280.060	EUR
- M				14,688.444	1,451.847	EUR	
- Z				1,897.606	1,494.185	EUR	
31.12.2023		36,611,487.28	- A	1,082.862	1,427.378	EUR	
			- B	381.942	1,076.404	EUR	
			- M	19,758.430	1,627.060	EUR	
			- Z	1,494.606	1,677.064	EUR	
30.06.2024		51,459,695.79	- A	1,064.807	1,577.947	EUR	
			- B	1,149.824	1,187.839	EUR	
			- M	25,641.400	1,803.109	EUR	
			- Z	1,171.767	1,859.952	EUR	

CompAM FUND

Changes in Capital, Total Net Assets and Net Asset Value per Share

SUB-FUND	VALUATION DATE	TOTAL NET ASSETS	SHARE CLASS	SHARES OUTSTANDING	SHARE PRICE	CCY		
CompAM FUND - Flexible Bond (EUR)	31.12.2021	15,499,086.82	- Q	148,406.000	104.437	EUR		
	31.12.2022	11,248,268.50	- Q	115,456.000	97.425	EUR		
	31.12.2023	11,510,590.63	- Q	110,869.000	103.822	EUR		
	30.06.2024	11,702,915.46	- Q	110,619.000	105.795	EUR		
CompAM FUND - Cadence Strategic Asia (EUR)	31.12.2021	152,307,421.74	- A	3,012.362	1,329.147	EUR		
			- B	1,231.189	1,339.501	EUR		
			- C	2,687.470	933.385	EUR		
			- C GBP	22,701.719	1,802.86	GBP		
			- C USD	32,865.093	1,691.127	USD		
			- I GBP	350.000	1,263.983	GBP		
			- I USD	20,061.352	1,285.296	USD		
			- L USD	1,388.951	1,530.494	USD		
			- M	9,463.138	1,423.355	EUR		
			- M USD	4,130.338	970.117	USD		
	- Z	2,978.409	1,498.247	EUR				
	31.12.2022	118,031,883.39	- A	3,016.862	1,047.555	EUR		
			- B	879.189	1,052.655	EUR		
			- C	7,722.194	747.114	EUR		
			- C GBP	19,005.280	1,524.144	GBP		
			- C USD	41,668.647	1,270.436	USD		
			- I USD	2,518.000	964.180	USD		
			- L USD	1,153.641	1,143.475	USD		
			- M	13,839.599	1,133.585	EUR		
			- M USD	4,362.635	725.074	USD		
- Z			3,142.652	1,197.514	EUR			
31.12.2023	110,221,941.75	- A	1,951.932	996.029	EUR			
		- B	944.542	997.856	EUR			
		- C	14,716.012	721.419	EUR			
		- C GBP	14,244.306	1,442.175	GBP			
		- C USD	42,042.561	1,269.777	USD			
		- I USD	1,958.000	962.251	USD			
		- L USD	852.309	1,136.621	USD			
		- M	13,559.565	1,089.179	EUR			
		- M USD	5,691.686	721.080	USD			
		- Z	3,133.864	1,154.639	EUR			
30.06.2024	25,002,625.64	- A	763.363	1,108.205	EUR			
		- B	90.527	1,109.114	EUR			
		- C USD	79.909	1,381.67	USD			
		- I USD	1,958.000	1,045.889	USD			
		- L USD	742.450	1,232.992	USD			
		- M	12,695.226	1,218.096	EUR			
		- M USD	2,917.220	782.445	USD			
		- Z	2,778.864	1,293.54	EUR			
		CompAM FUND - Global Flexible Blend (EUR)	31.12.2021	6,814,036.69	- Q	67,825.000	100.465	EUR
			31.12.2022	8,204,456.20	- Q	87,915.000	93.323	EUR
31.12.2023	7,747,041.02		- Q	87,040.000	89.006	EUR		
30.06.2024	7,272,964.82		- Q	79,330.000	91.680	EUR		

CompAM FUND

Notes to the financial statements as at 30 June 2024

NOTE 1 - ACCOUNTING PRINCIPLES

The Financial Statements of CompAM FUND have been prepared on a going concern basis of accounting in accordance with the generally accepted legal and regulatory requirements and accounting principles in Luxembourg based on official NAV per share as at 30 June 2024 for all Sub-Funds.

The significant accounting policies used by the SICAV are as follows :

a) Valuation of investments

- The value of assets, which are listed or dealt in on any stock exchange, is based on the last available price on the stock exchange, which is normally the principal market for such assets.
- The value of assets dealt in on any regulated market is based on the last available price.
- In the event that any assets are not listed or dealt in on any stock exchange or on any other regulated market, or if, with respect to assets listed or dealt in on any stock exchange, or other regulated market as aforesaid, the price as determined pursuant to sub-paragraphs here above is not representative of the fair market value of the relevant assets, the value of such assets is based on the reasonably foreseeable sales price determined prudently and in good faith by the Board of Directors of the Fund.
- The liquidating value of futures or forward foreign exchange contracts and warrants traded on exchanges or on other regulated markets is based upon the last available settlement prices of these contracts on exchanges and regulated markets on which the particular future or forward foreign exchange contracts are traded by the Fund; provided that if a future or forward foreign exchange contract could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the liquidating value of such contract is such value as the Board of Directors of the Fund may deem fair and reasonable.
- Units or shares of open-ended UCI are valued at their last determined and available net asset value or, if such price is not representative of the fair market value of such assets, then the price is determined by the Board of Directors of the Fund on a fair and equitable basis. Units or shares of a closed-ended UCI are valued at their last available stock market value.
- The market value of the contracts for difference is determined by the traded price on the exchange on which the underlying securities or assets are traded or admitted for trading less the financing costs attributable to the relevant contract. For underlying securities traded on markets closing after the time of the valuation, last known prices as of this time or such other time may be used.
- The value of any cash on hand or deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is arrived at after making such discount as may be considered appropriate in such case to reflect the true thereof.
- All other securities and other assets are valued at fair market value, as determined in good faith pursuant to procedures established by the Board of Directors of the Fund or a committee appointed to that effect by the Board of Directors of the Fund.

b) Conversion of the acquisition cost of securities in the portfolio

For securities expressed in currencies other than the reference currency of the Sub-Fund, the conversion of the acquisition cost is calculated based on the closing exchange rates of the day of purchase.

c) Net realised profit or loss on sale of investments

Net realised profit/loss made on the sales of investments are calculated according to the average cost method.

CompAM FUND

Notes to the financial statements as at 30 June 2024

d) Investment Income

A dividend income is recognised on an ex-dividend basis and is recorded net of withholding taxes. Interest income is recorded on an accrual basis.

e) Conversion of foreign currencies and combined financial statements

Cash at banks, other net assets and the market value of the securities in portfolio expressed in currencies other than the reference currency of the Sub-Fund are converted into this currency at the exchange rate prevailing as at 30 June 2024. Income and expenses expressed in currencies other than the reference currency of the Sub-Fund are converted into this currency at the exchange rate prevailing on the date of the transaction. Exchange gains and losses are recorded in the Statement of Operations and Changes in Net Assets under the heading net realised profit/(loss) on currencies.

The accounting records of each Sub-Fund are kept in the reference currency of the Sub-Fund and the Combined Statement of Net Assets is presented in euros ("EUR").

The combined statements of Net Assets correspond to the sum of the statements of each Sub-Fund which, where applicable, are converted in EUR with the exchange rate as at 30 June 2024. The differences of exchange rates between 31 December 2023 and 30 June 2024 are recorded in Statement of Operations and Changes in Net Assets under the caption Conversion difference.

f) Forward Foreign Exchanges Contracts

Forward foreign exchange contracts are valued at forward market rates for the remaining period from valuation date to the maturity of the contract. Net realised profit / (loss) and change in unrealised appreciation / (depreciation) on forward foreign exchange contracts are recorded in the Statement of Operations and Changes in Net Assets. The unrealised profit/loss is recorded in the Statement of Net Assets.

g) Futures

Futures contracts are valued at their last known traded price on the stock exchanges or regulated markets on which they are traded. Net realised profit / (loss) and change in unrealised appreciation / (depreciation) on futures contracts are recorded in the Statement of Operations and Changes in Net Assets. The unrealised profit/loss is recorded in the Statement of Net Assets.

h) Contracts for difference

In a contract for difference, two parties commit to exchange payments, which replicate the economic consequences of holding a long or short position in the underlying security. Contracts for difference are valued at the closing price of the underlying instrument less the financing costs attributable to the relevant contract. When a contract for difference is concluded, the Sub-Fund may be required to deposit an amount ("initial margin") that corresponds to a pre-agreed percentage of the contract price in cash and/or other assets with the broker. The unrealised profit/loss is recorded in the Statement of Net Assets. Net realised profit / (loss) and change in unrealised appreciation / (depreciation) on contracts for difference are recorded in the Statements of Operations and Changes in Net Assets.

CompAM FUND

Notes to the financial statements as at 30 June 2024

i) Valuation on options and OTC options

Option contracts quoted on an official stock exchange or on another regulated market are valued according to the last known market price or, if there are several markets, according to the last known price of the principal market. Net realised profit / (loss) and change in unrealised appreciation / (depreciation) on option contracts are recorded in the Statement of Operations and Changes in Net Assets.

Financial derivative instruments, in particular options and futures, including equivalent cash-settled instruments, dealt in on a Regulated Market or on an Other Regulated Market, and/or financial derivative instruments dealt in over-the-counter ("OTC derivatives").

NOTE 2 - EXCHANGE RATES

1 EUR =	977.43150	ARS
1 EUR =	1.60480	AUD
1 EUR =	5.95295	BRL
1 EUR =	1.46655	CAD
1 EUR =	0.96305	CHF
1 EUR =	4,441.49332	COP
1 EUR =	7.45745	DKK
1 EUR =	0.84785	GBP
1 EUR =	8.36760	HKD
1 EUR =	17,549.89435	IDR
1 EUR =	89.37055	INR
1 EUR =	172.40170	JPY
1 EUR =	138.52375	KES
1 EUR =	1,475.26395	KRW
1 EUR =	19.59745	MXN
1 EUR =	2.20371	NLG
1 EUR =	11.41150	NOK
1 EUR =	4.30850	PLN
1 EUR =	92.43850	RUB
1 EUR =	11.35000	SEK
1 EUR =	1.45250	SGD
1 EUR =	35.13575	TRY
1 EUR =	34.76915	TWD
1 EUR =	1.07175	USD
1 EUR =	13,458.67849	UZS
1 EUR =	27,281.40772	VND
1 EUR =	19.57015	ZAR

NOTE 3 - TAXES AND EXPENSES PAYABLE

Performance fees	706,647.67	EUR
Management fees	632,133.49	EUR
Depositary fees	30,880.98	EUR
Subscription tax	51,052.64	EUR
Miscellaneous fees	495,641.45	EUR
Total	1,916,356.23	EUR

CompAM FUND

Notes to the financial statements as at 30 June 2024

NOTE 4 - INVESTMENT MANAGEMENT FEE

In remuneration for its services, the Investment Manager is entitled to receive an annual investment management fee payable monthly and calculated on the average net assets of each Sub-Fund during the relevant month.

Annual rates from the Prospectus as at 30 June 2024 are described below:

Sub-Funds	Class A	Class B	Class C GBP	Class C EUR	Class C USD	Class D	Class E	Class I EUR	Class I GBP
CompAM FUND - Active Emerging Credit	1.25	1.40	-	-	-	1.50	-	0.80	-
CompAM FUND - Active Global Opportunities (previously Global Long/Short)	2.00	2.30	-	-	-	-	-	-	-
CompAM FUND - Active Liquid Strategy	1.00	1.20	-	-	-	1.80	-	-	-
CompAM FUND - Active European Credit	1.50	1.70	-	-	-	1.80	-	0.95	-
CompAM FUND - Active Dollar Bond	2.10	1.60	-	-	-	1.80	1.25	1.00	-
CompAM FUND - SB Convex	1.60	2.40	-	-	-	2.80	-	0.30	-
CompAM FUND - SB Equity	1.60	2.10	-	-	-	2.50	-	0.30	-
CompAM FUND - SB Blockchain Technology	1.40	1.80	-	-	-	2.10	-	0.25	-
SB Bond	1.00	1.40	-	-	-	1.60	-	0.20	-
CompAM FUND - Global Diversified	1.10	1.60	-	-	-	-	-	-	-
CompAM FUND - Active Global Equity	1.25	1.60	-	-	-	-	-	-	-
CompAM FUND - Flexible Bond	-	0.90	-	-	-	-	-	-	-
CompAM FUND - Cadence Strategic Asia	2.00	2.30	0.45	0.45	0.45	-	-	0.60	0.6
CompAM FUND - Global Flexible Blend	-	1.60	-	-	-	-	-	-	-

Sub-Funds	Class I USD	Class L	Class L GBP	Class L USD	Class M	Class M EUR	Class M CHF	Class M EUR HDG	Class M USD HDG
CompAM FUND - Active Emerging Credit	-	-	-	-	0.80	-	0.80	-	0.80
CompAM FUND - Active Global Opportunities	-	-	-	-	0.95	-	-	-	-
CompAM FUND - Active Liquid Strategy	-	-	-	-	0.60	-	-	-	-
CompAM FUND - Active European Credit	-	-	-	-	0.95	-	0.95	-	0.95
CompAM FUND - Active Dollar Bond	-	-	-	-	1.00	1	1.00	1.00	-
CompAM FUND - SB Convex	-	-	-	-	0.80	-	-	-	-
CompAM FUND - SB Equity	-	-	-	-	0.80	-	-	-	-
CompAM FUND - SB Blockchain Technology	-	-	-	-	0.70	-	-	-	-
CompAM FUND - SB Bond	-	-	-	-	0.50	-	-	-	-
CompAM FUND - Global Diversified	-	-	-	-	0.60	-	-	-	-
CompAM FUND - Active Global Equity	-	-	-	-	0.75	-	-	-	-
CompAM FUND - Flexible Bond	-	-	-	-	0.40	-	-	-	-
CompAM FUND - Cadence Strategic Asia	0.6	-	1	1	-	0.95	-	-	0.95
CompAM FUND - Global Flexible Blend	-	-	-	-	0.60	-	-	-	-

CompAM FUND

Notes to the financial statements as at 30 June 2024

Sub-Funds	Class Q	Class S	Class S CHF HDG	Class Y	Class Z
CompAM FUND - Active Emerging Credit	-	1.25	0.80	0.00	0.60
CompAM FUND - Active Global Opportunities	0.95	2.00	-	0.00	0.60
CompAM FUND - Active Liquid Strategy	-	-	-	0.00	0.60
CompAM FUND - Active European Credit	-	1.50	0.95	0.00	0.60
CompAM FUND - Active Dollar Bond	-	1.25	1.00	0.00	0.60
CompAM FUND - SB Convex	0.80	-	-	-	-
CompAM FUND - SB Equity	0.80	-	-	-	-
CompAM FUND - SB Blockchain Technology	0.70	-	-	-	-
CompAM FUND - SB Bond	0.50	-	-	-	-
CompAM FUND - Global Diversified	1.20	-	-	-	0.30
CompAM FUND - Active Global Equity	0.75	0.75	-	0.00	0.60
CompAM FUND - Flexible Bond	0.70	-	-	-	-
CompAM FUND - Cadence Strategic Asia	-	-	-	0.00	0.60
CompAM FUND - Global Flexible Blend	1.2	-	-	-	-

With regards to Sub-Funds investing a substantial proportion of their assets in investment funds, the Investment Manager shall ensure that in respect of the respective Sub-Fund's investment in UCITS and/or other UCIs, the total management fee (excluding any performance fee, if any) charged to the respective Sub-Funds and each of the UCITS and/or other UCIs in which it invests, shall not exceed the following percentages of the relevant net assets under management, as per Art. 46(3) of the amended Law of December 17, 2010 relating to Undertakings for Collective Investment:

Sub-Funds	ISIN	INVESTMENT FUND	CCY	% Management Fee
CompAM FUND - Global Diversified	IE00BLY1R155	PLURIMA AU -INS-A-AC	EUR	1.00
	LU0373793016	NEW MILLENNIUM AUG	EUR	0.75
	LU0956002553	MAINTOWER IANUS I C	EUR	1.20
	LU1498485926	SUMUS FD-CROSSOVER	EUR	1.00
	LU2040069549	SUMUS HYBRID BD LC	EUR	0.40
	LU2168558927	AZ 1 IN 50-100 A ACC	EUR	1.50
CompAM FUND - Global Flexible Blend	IE0001QF56M0	KRANESHS ICBCCS SP	EUR	0.55
	IE00B6YX5D40	SPDR SP US DIV ARIST	EUR	0.35
	IE00BD6FTQ80	INVESCO BLOOM CMDTY	EUR	0.19
	IE00BP3QZ601	ISHS EDGE MSCI WRLD	EUR	0.30
	IE00BWBXM492	SSGA SP US ENERGY SE	EUR	0.15
	LU0779800910	DBXT CSI300 1C CAP	EUR	0.30
	LU0839027447	XTRACK NIKKEI 225	EUR	0.01
	LU0956014137	COMPAM AC EM CR Y	EUR	0.00
CompAM FUND - SB BOND	IE00B9M6RS56	ISHS JPM EM MKT BD	EUR	0.50
	IE00BGYWT403	VANGUARD CRP EUR-ACC	EUR	0.09
	LU0501220262	GLOBAL EVO FRONT MKT	EUR	1.00
CompAM FUND - SB EQUITY	LU0956014137	COMPAM AC EM CR Y	EUR	0.00
	IE0032077012	INVESCO EQQQ	EUR	0.30
	IE00B02KXH56	ISHARES MSCI JAPAN U	EUR	0.59
	IE00B1YZSC51	ISHARES II M EURO D	EUR	0.12
	LU0373792398	NEW MIL EUR EQ IC	EUR	0.70
	LU0476289466	DB X-TRACKERS MEXICO	EUR	0.40
	LU0620020932	COMPAM SB BLOC B CAP	EUR	1.80
LU1079841273	OSSIAM SHILL BRLY	EUR	0.65	

CompAM FUND

Notes to the financial statements as at 30 June 2024

A shareholder service fee per annum for each Sub-Fund, as detailed below, is payable to the Investment Manager in compensation of the services related to addressing shareholders' queries regarding the investment strategy and other information related to the relevant Sub-Fund. The shareholder service fee is payable out of the assets of the relevant Sub-Fund monthly in arrears and calculated as a percentage of the average Net Asset Value per class of Shares which have been subscribed.

- 0.01 for the Sub-Funds Cadence Strategic Asia, SB Bond, SB Convex, SB Equity, SB Blockchain Technology
- 0.07 for the Sub-Funds Active Dollar Bond, Active Emerging Credit, Active European Credit, Active Global Equity, Active Global Opportunities, Flexible Bond, Global Diversified, Global Flexible Blend
- 0.30 for the Sub-Fund Active Liquid Strategy

A services agreement in relation to the services provided by the Investment Manager to all Sub-Funds shall be available for inspection at the registered office of the Fund and the Investment Manager during usual business hours.

Total amount of any rebates of the management commissions applied on underlying UCITS or UCI managed by third companies are transferred to the respective Sub-Fund on a quarterly basis and recorded in the Statement of Operations and Changes in Net Assets under the heading "Other income".

With regard to the investments within the same umbrella structure, there is no duplication of management/subscription or repurchase fees.

As a remuneration for its advisory services, the Investment Adviser is paid an investment advisory fee out of the investment management fee received and therefore returned by the Investment Manager.

NOTE 5 - DEPOSITARY, PAYING, ADMINISTRATIVE, REGISTRAR AND TRANSFER AGENT FEES

Fees of the Depositary

The Depositary is entitled to charge out of the assets of each Sub-Fund, a depositary fee payable at the end of each quarter at a maximum annual rate of 2,75 basis points of the total net assets of each Sub-Fund. Such fee is payable quarterly in arrears and calculated on the average net assets of each Sub-Fund for the relevant quarter.

In addition, it is entitled transaction fees ranging from EUR 15.00 to EUR 250.00 per investment transaction and increased by any VAT payable thereon.

The depositary fee does not cover transaction, custody or potential out of pocket fees charged by (prime) brokers, sub-custodians or platforms, if any.

In addition the Depositary is entitled to be reimbursed by the Fund for its reasonable out-of-pocket expenses and disbursements and for the charges of any correspondents.

Fees of the Paying, Administrative, Registrar and Transfer Agent

The Central Administrative Agent is entitled to receive:

- a domiciliary agent fee of EUR 12,000.00 per annum payable by the Company yearly in advance, plus value added tax if applicable;
- an administrative fee payable at the end of each quarter at a maximum annual rate of 4,5 basis points of the total net assets of each Sub-Fund, plus value added tax if applicable;
- a registrar and transfer agent fee consisting in :
 - o a fee EUR 1,500.00 per annum and per Sub-Fund, payable quarterly in arrears, plus
 - o a fee of EUR 25 per subscription / redemption / conversion request, and
 - o a maximum fee of EUR 110.00 per registry entry for AML / KYC monitoring.

In addition, the Central Administrative Agent is also entitled to receive:

CompAM FUND

Notes to the financial statements as at 30 June 2024

- starting with the ninth active share class in any Sub-Fund, an annual flat-rate fee of EUR 2,000.00 per active share class in any Sub-Fund concerned chargeable to the relevant Sub-Fund, to be split among all the active share classes of the Sub-Fund and prorated to the assets of each share class concerned;

- a maximum annual fee of EUR 3,500.00 per Sub-fund, payable quarterly in arrears for the calculation of the performance fee.

In addition the Paying, Administrative, Registrar and Transfer Agent is entitled to be reimbursed by the Fund for its reasonable out-of-pocket expenses and disbursements and for the charges of any correspondents.

NOTE 6 - MANAGEMENT COMPANY FEES

The Management Company is entitled to receive an annual Management Company fee payable quarterly and calculated on the quarterly average Net Assets of the respective Sub-Fund of the previous quarter as follows:

- 0,07% per year for Total Net Assets up to €250 million;
- 0,06% per year for Total Net Assets between €250 million and €500 million;
- 0,05% per year for Total Net Assets between €500 million and €1 billion;
- 0,04% per year for Total Net Assets above €1 billion.

The Management Company is entitled to a minimum fee of €120 000 per year.

Moreover, for the compliance monitoring services provided, the Management Company will be entitled to an annual fee of €1 000/Sub-Fund, subject to a fixed based fee of €20 000 per year.

NOTE 7 - PERFORMANCE FEE

The Investment Manager is entitled to receive an annual performance fee, calculated on a daily basis.

For each Performance Period, the Investment Manager is entitled to receive out of the assets of each Share Class of the Active Emerging Credit Sub-Fund a performance Fee equal to 12% of the increase in the Net Asset Value per Share, above the Highwatermark (as defined below).

The calculation of performance fees is based on the Net Asset Value calculated net of all costs but before deduction of any Performance Fee.

The highwatermark (the “**Highwatermark**”) is a performance measure that is used to ensure that a Performance Fee is only charged where the Net Asset Value has increased over the previous Highwatermark during the performance reference period (as defined below). The first Highwatermark shall be the subscription price at the time of the issue of the relevant Share Class.

The calculation of Performance Fee is based on the Highwatermark principle with a daily performance fee calculation.

The Performance Fee is calculated daily and, if any, accrued on each Valuation Day.

The Performance Fee is crystallised daily and payable on the last Business Day of every second month being respectively February, April, June, August, October and December for all the Share Classes that levy Performance Fee.

The performance fee will be calculated considering the number of Shares of a given Class in issue on the relevant Valuation Day, adjusted in case of subscriptions and redemptions.

The Performance Reference Period is the time horizon over which the Performance is measured and compared with that of the Highwatermark. The Performance Reference Period is equal to the course of the life of the Sub-Fund and does not reset.

CompAM FUND

Notes to the financial statements as at 30 June 2024

The Performance Fee is payable if the Net Asset Value exceeds the Highwatermark. Such Net Asset Value becomes the new Highwatermark.

For the following Sub-Funds, Active Emerging Credit, Active Liquid Strategy Sub-Fund, SB Convex Sub-Fund, SB Equity Sub-Fund, SB Blockchain Technology Sub-Fund, SB Bond Sub-Fund, Global Diversified Sub-Fund, Global Flexible Blend Sub-Fund, in addition if, before the end of the Performance Period, (i) a Shareholder redeems or switches all or part of their Shares, (ii) the dissolution or liquidation of the Fund intervenes, (iii) the closure of the Sub-Fund and/or classes intervenes or (iv) the merger of the Fund or of the Sub-Fund intervenes, any accrued Performance Fee with respect to such Shares will crystallise on that Dealing Day respectively of the redemption or switch, of the dissolution or liquidation of the Fund, the closure of the Sub-Fund and/or classes or the merger of the Fund or of the Sub-Fund and will then become payable.

However, in case the Fund or Sub-Fund merge with a newly established new UCITS or new Sub-Fund with no performance history and having an investment policy not substantially different from that of the Sub-Fund, the Performance Period will continue to apply in the new UCITS or new Sub-Fund.

It should be noted that, as the Net Asset Value per Share may differ between Share Classes, separate Performance Fee calculations will be carried out for separate Share Classes within the Fund, which therefore may become subject to different amounts of Performance Fee. A Share Class Performance Fee is accrued on each Business Day, on the basis of the difference between the Net Asset Value per Share on the preceding Business Day (before deduction of any provision for the Performance Fee) and the Highwatermark, multiplied by the number of Shares in issue on that Business Day.

No performance fee will be payable with respect to the Class Z Shares.

The detailed calculation method of the performance fee is described in the current Prospectus.

The below table shows the actual performance fees charged by share classes of each Sub-Funds:

Sub-funds	ISIN	Share classes	Currency	Amount of Performance fees
ACTIVE EMERGING CREDIT	LU0956014137	Y	EUR	9,470.87
ACTIVE EMERGING CREDIT	LU0164978511	A	EUR	7,248.53
ACTIVE EMERGING CREDIT	LU0178937933	B	EUR	1,129.86
ACTIVE EMERGING CREDIT	LU0334387379	M	EUR	100,464.44
ACTIVE EMERGING CREDIT	LU1190405230	S	EUR	472.52
ACTIVE EUROPEAN CREDIT	LU0334387965	M	EUR	190,157.92
ACTIVE EUROPEAN CREDIT	LU1935017290	I	EUR	2,960.80
ACTIVE EUROPEAN CREDIT	LU0178938824	A	EUR	25,409.97
ACTIVE EUROPEAN CREDIT	LU0178939392	B	EUR	22,895.09
ACTIVE EUROPEAN CREDIT	LU0520492454	D	EUR	6,508.99
ACTIVE LIQUID STRATEGY	LU0164978867	A	EUR	788.17
ACTIVE LIQUID STRATEGY	LU0178938311	B	EUR	37,199.30
ACTIVE LIQUID STRATEGY	LU0334387882	M	EUR	3,333.16
ACTIVE LIQUID STRATEGY	LU0520491993	D	EUR	7,112.54
SB BOND	LU0620021153	I	EUR	1,634.42
SB EQUITY	LU0620020007	I	EUR	217,988.16
SB EQUITY	LU0620020189	M	EUR	1,079.52
SB EQUITY	LU1275426275	Q	EUR	2,434.17
SB EQUITY	LU0620020346	B	EUR	435,963.92

CompAM FUND

Notes to the financial statements as at 30 June 2024

SB EQUITY	LU0620020429	D	EUR	86,528.52
SB BLOCKCHAIN TECHNOLOGY	LU0620020932	B	EUR	145,636.51
SB BLOCKCHAIN TECHNOLOGY	LU0620020692	I	EUR	16,596.82
SB BLOCKCHAIN TECHNOLOGY	LU0620020775	M	EUR	28,795.10
SB BLOCKCHAIN TECHNOLOGY	LU1275426358	Q	EUR	4,438.37
SB BLOCKCHAIN TECHNOLOGY	LU0620021070	D	EUR	55,249.08
GLOBAL DIVERSIFIED	LU0863815675	A	EUR	10,398.00
GLOBAL DIVERSIFIED	LU1275426515	Q	EUR	1.17

NOTE 8 - SUBSCRIPTION TAX

The Fund is governed by Luxembourg Laws.

Pursuant to the 2010 Law, the Fund is subject to an annual subscription tax ("taxe d'abonnement") of 0,05% which is payable quarterly and calculated on the basis of the Net Assets of each Sub-Fund on the last day of each quarter.

A reduced tax rate of 0,01% per annum of the Net Assets is applicable to classes of Shares which are only sold to and held by Institutional Investors as well as to certain Sub-Funds investing exclusively in money market instruments which is payable quarterly and calculated on the basis of the Net Assets of each Sub-Fund on the last day of each quarter.

Pursuant to Article 175 (a) of the amended Law of 17 December 2010, the Net Assets invested in Undertakings for Collective Investment already subject to the "taxe d'abonnement" are exempt from this tax.

NOTE 9 - TRANSACTIONS FEES

For the year ended 31 December 2023, the Fund incurred transaction costs which are included in the acquisition cost (composed of broker fees and stamp duties) relating to purchases or sales of investment securities and/or other eligible assets. Depository transaction fees are recorded in the Statement of Operations and Changes in Net Assets under the caption "Depository transaction fees".

Not all transaction costs are separately identifiable. For fixed income investments, forward foreign exchange contracts and other derivative contracts, transaction costs are included in the purchase or sales price and are not separately disclosed.

The transaction costs recorded by the Fund for the financial period from 1 January 2024 until 30 June 2024 amount to the following:

Sub-Funds	Currency	Transactions fees
CompAM FUND - Active Emerging Credit	EUR	1,575.48
CompAM FUND - Active Global Opportunities	EUR	1,666.33
CompAM FUND - Active Liquid Strategy	EUR	3,189.96
CompAM FUND - Active European Credit	EUR	3,464.23
CompAM FUND - Active Dollar Bond	EUR	2,115.38
CompAM FUND - SB Convex	EUR	3,186.66
CompAM FUND - SB Equity	EUR	35,610.12
CompAM FUND - SB Blockchain Technology	EUR	16,409.71
CompAM FUND - SB Bond	EUR	6,605.09
CompAM FUND - Global Diversified	EUR	2,740.80

CompAM FUND

Notes to the financial statements as at 30 June 2024

CompAM FUND - Active Global Equity	EUR	4,227.55
CompAM FUND - Flexible Bond	EUR	2,893.92
CompAM FUND - Cadence Strategic Asia	EUR	211,631.54
CompAM FUND - Global Flexible Blend	EUR	10,797.96

NOTE 10 - MISCELLANEOUS FEES

Miscellaneous Fees mainly comprise translations fees, directors' fees, legal fees, bank commissions, preparation of reports for the CSSF (SAQ).

NOTE 11 - OTHER INCOME

Other income mainly comprises management fee retrocessions applied by the target funds in which the sub-fund invests.

NOTE 12 - DIVIDENDS

Class D Shares allow the distribution of dividends. During the financial period, the following distributions occurred:

Sub-Funds	Class	Currency	Date	Amount	Outstanding Shares	Amount per Share
CompAM FUND - Active Emerging Credit	D	EUR	25/01/2024	1,309.43	1,823.713	0.718
	D	EUR	23/04/2024	1,378.80	1,797.654	0.767
CompAM FUND - Active European Credit	D	EUR	25/01/2024	62,078.58	96,245.857	0.645
	D	EUR	23/04/2024	66,005.76	96,078.248	0.687
CompAM FUND - SB Equity	D	EUR	25/01/2024	4,540.45	2,270.242	2.000
	D	EUR	23/04/2024	3,550.55	2,481.168	1.431
CompAM FUND - SB Bond	D	EUR	25/01/2024	4,995.82	1,658.638	3.012
	D	EUR	23/04/2024	6,549.78	1,971.043	3.323
CompAM FUND - SB Blockchain Technology	D	EUR	25/01/2024	438.71	3,848.36	0.114

NOTE 13 - FORWARD FOREIGN EXCHANGES CONTRACTS

The following forward foreign exchanges contracts are outstanding as at 30 June 2024:

CompAM FUND - Active Emerging Credit:

MATURITY	CURRENCY PURCHASED	NOMINAL PURCHASED	CURRENCY SOLD	NOMINAL SOLD	UNREALISED GAIN OR LOSS (IN EUR)	COMMITMENT (IN EUR)
31/10/2024	EUR	20,764,694.48	USD	22,500,000.00	-105,799.51	20,993,701.89
31/07/2024	EUR	202,345.18	USD	220,000.00	-2,611.41	205,271.75
31/07/2024	EUR	458,211.14	USD	500,000.00	-7,599.29	466,526.71
31/07/2024	EUR	15,603,416.23	USD	17,000,000.00	-234,138.26	15,861,908.09
				Total	-350,148.47	37,527,408.44

Under these OTC derivative contracts, the sub-fund maintained a collateral of EUR 400,000.00 with Banque Degroof Petercam Luxembourg S.A./ State Street Bank London in favor of the counterparty at the end of the year. The purpose of this cash collateral is to fully cover the counterparty against the risk of a possible default by the sub-fund, as there is no margin call.

CompAM FUND

Notes to the financial statements as at 30 June 2024

CompAM FUND - Active Liquid Strategy:

MATURITY	CURRENCY PURCHASED	NOMINAL PURCHASED	CURRENCY SOLD	NOMINAL SOLD	UNREALISED GAIN OR LOSS (IN EUR)	COMMITMENT (IN EUR)
20/09/2024	JPY	75,000,000	EUR	446,242.64	-7,493.73	435,030.51
				Total	-7,493.73	435,030.51

Under these OTC derivative contracts, there is no collateral held with the counterparty Banque Degroof Petercam Luxembourg S.A./ State Street Bank London.

CompAM FUND - Active European Credit:

MATURITY	CURRENCY PURCHASED	NOMINAL PURCHASED	CURRENCY SOLD	NOMINAL SOLD	UNREALISED GAIN OR LOSS (IN EUR)	COMMITMENT (IN EUR)
19/07/2024	EUR	646,621.40	CHF	600,000.00	22,643.50	623,020.61
31/07/2024	EUR	433,670.15	CHF	400,000.00	17,318.30	415,347.07
31/07/2024	CHF	7,281,011.30	EUR	7,900,000.00	-320,856.64	7,560,366.86
31/07/2024	CHF	570,697.80	EUR	600,000.00	-5,979.79	592,594.15
31/07/2024	CHF	388,358.80	EUR	400,000.00	4,209.94	403,259.23
31/07/2024	EUR	609,366.84	GBP	525,000.00	-8,997.64	619,213.30
31/10/2024	EUR	808,146.11	GBP	700,000.00	-13,537.02	825,617.74
31/10/2024	EUR	1,214,640.93	GBP	1,050,000.00	-17,883.76	1,238,426.61
31/10/2024	EUR	233,825.15	GBP	200,000.00	-941.46	235,890.78
31/07/2024	EUR	1,514,727.82	GBP	1,300,000.00	-16,460.41	1,533,290.09
31/07/2024	EUR	6,513,373.06	USD	7,100,000.00	-101,134.99	6,624,679.26
31/10/2024	EUR	2,030,724.87	USD	2,200,000.00	-9,945.65	2,052,717.52
31/07/2024	EUR	870,960.35	USD	950,000.00	-14,079.46	886,400.75
31/07/2024	EUR	255,672.74	USD	280,000.00	-5,181.10	261,254.96
31/07/2024	EUR	128,765.11	USD	140,000.00	-1,661.81	130,627.48
31/10/2024	EUR	1,000,000.00	USD	1,075,350.00	2,529.52	1,003,358.99
				Total	-469,958.47	25,006,065.40

Under these OTC derivative contracts, the sub-fund maintained a collateral of EUR 240,000.00 with Banque Degroof Petercam Luxembourg S.A./ State Street Bank London in favor of the counterparty at the end of the year. The purpose of this cash collateral is to fully cover the counterparty against the risk of a possible default by the sub-fund, as there is no margin call.

CompAM FUND - Active Dollar Bond:

MATURITY	CURRENCY PURCHASED	NOMINAL PURCHASED	CURRENCY SOLD	NOMINAL SOLD	UNREALISED GAIN OR LOSS (IN USD)	COMMITMENT (IN USD)
31/10/2024	USD	8,661,624.00	EUR	8,000,000.00	35,828.64	8,574,000.00
31/07/2024	USD	4,905,450.00	EUR	4,500,000.00	74,982.42	4,822,875.00
31/07/2024	USD	152,455.20	GBP	120,000.00	737.87	151,689.57
31/10/2024	USD	376,414.50	GBP	300,000.00	-3,256.10	379,223.92
				Total	108,292.83	13,927,788.49

Under these OTC derivative contracts, there is no collateral held with the counterparty Banque Degroof Petercam Luxembourg S.A./ State Street Bank London.

CompAM FUND

Notes to the financial statements as at 30 June 2024

CompAM FUND - SB Convex:

MATURITY	CURRENCY PURCHASED	NOMINAL PURCHASED	CURRENCY SOLD	NOMINAL SOLD	UNREALISED GAIN OR LOSS (IN EUR)	COMMITMENT (IN EUR)
06/12/2024	EUR	3,193,343.25	USD	3,500,000.00	-46,489.88	3,265,686.96
				Total	-46,489.88	3,265,686.96

Under these OTC derivative contracts, there is no collateral held with the counterparty Banque Degroof Petercam Luxembourg S.A./ State Street Bank London.

CompAM FUND - Flexible Bond:

MATURITY	CURRENCY PURCHASED	NOMINAL PURCHASED	CURRENCY SOLD	NOMINAL SOLD	UNREALISED GAIN OR LOSS (IN EUR)	COMMITMENT (IN EUR)
31/10/2024	EUR	115,877.94	GBP	100,000.00	-1,505.36	117,945.39
31/10/2024	EUR	524,257.39	MXN	10,000,000.00	26,756.90	510,270.47
31/10/2024	EUR	46,349.76	TRY	2,000,000.00	-3,147.60	56,922.08
31/10/2024	EUR	2,776,104.40	USD	3,000,000.00	-6,628.13	2,799,160.25
31/10/2024	EUR	630,452.20	ZAR	13,000,000.00	-23,647.42	664,276.97
				Total	-8,171.61	4,148,575.17

Under these OTC derivative contracts, there is no collateral held with the counterparty Banque Degroof Petercam Luxembourg S.A./ State Street Bank London.

NOTE 14 - FUTURES

The following futures contracts are outstanding as at 30 June 2024:

CompAM FUND - Active Liquid Strategy:

CCY	NUMBER OF CONTRACTS	DESCRIPTION	UNREALISED GAIN OR LOSS (IN EUR)	COMMITMENT (IN EUR)
EUR	38	EURO STOXX BANK FUTU	-893.00	259,939.00
EUR	15	STOXX EUROPE 600 FUT	-2,655.00	383,565.00
EUR	5	EURO-BUND FUTURE SEP	4,100.00	505,160.00
GBP	4	LONG GILT FUTURE SEP	-5,708.56	470,852.16
GBP	4	FTSE 100 FUTURE SEP2	-1,014.33	385,168.13
USD	4	NIKKEI 225 (CME) FUT	20,900.40	738,662.56
USD	20	MSCI EMERGING MKTS F	-1,026.36	1,013,529.27
USD	10	CBOE VIX FUTURE JUL2	-4,172.61	116,071.85
USD	9	RUSSELL 2000 EMIN FU	7,935.62	859,772.29
		Total	17,466.16	4,732,720.26

In respect of these futures contracts, the sub-fund maintained a guarantee deposit of EUR 273,890.07 with Intesa Sanpaolo SpA in favor of the counterparty at the end of the financial year. This deposit, in cash, is intended to cover market risks in the event of unfavorable daily price movements in the futures contracts purchased or sold.

CompAM FUND

Notes to the financial statements as at 30 June 2024

CompAM FUND - Global Diversified:

CCY	NUMBER OF CONTRACTS	DESCRIPTION	UNREALISED GAIN OR LOSS (IN EUR)	COMMITMENT (IN EUR)
EUR	19	STOXX EUROPE 600 FUT	-5,320.00	485,849.00
USD	2	SP 500 EMINI FUTURE	-5,411.71	509,491.95
USD	4	MSCI EMERGING MKTS F	-3,284.35	202,705.85
		Total	-14,016.06	1,198,046.81

In respect of these futures contracts, the sub-fund maintained a guarantee deposit of EUR 60,589.70 with Intesa Sanpaolo SpA in favor of the counterparty at the end of the financial year. This deposit, in cash, is intended to cover market risks in the event of unfavorable daily price movements in the futures contracts purchased or sold.

CompAM FUND - Active Global Equity:

CCY	NUMBER OF CONTRACTS	DESCRIPTION	UNREALISED GAIN OR LOSS (IN EUR)	COMMITMENT (IN EUR)
CHF	7	SMI FUTURE SEP24	-5,596.80	871,780.39
EUR	105	EUROSTOXX 50 FUTURE	-35,175.00	5,138,721.00
GBP	12	FTSE 100 FUTURE SEP2	-1,698.41	1,155,504.39
USD	9	NIKKEI 225 (CME) FUT	23,932.82	1,661,990.76
USD	268	MSCI WORLD FUTURE SE	-28,756.71	27,622,941.92
USD	53	SP 500 EMINI FUTURE	-95,194.77	13,501,536.74
		Total	-142,488.87	49,952,475.20

In respect of these futures contracts, the sub-fund maintained a guarantee deposit of EUR 3,117,126.91 with Intesa Sanpaolo SpA in favor of the counterparty at the end of the financial year. This deposit, in cash, is intended to cover market risks in the event of unfavorable daily price movements in the futures contracts purchased or sold.

CompAM FUND - Cadence Strategic Asia:

CCY	NUMBER OF CONTRACTS	DESCRIPTION	UNREALISED GAIN OR LOSS (IN EUR)	COMMITMENT (IN EUR)
USD	26	MSCI EMERGING MKTS F	-23,895.50	1,317,588.06
		Total	-23,895.50	1,317,588.06

In respect of these futures contracts, the sub-fund maintained a guarantee deposit of EUR 28,956.85 with Intesa Sanpaolo SpA in favor of the counterparty at the end of the financial year. This deposit, in cash, is intended to cover market risks in the event of unfavorable daily price movements in the futures contracts purchased or sold.

CompAM FUND - Global Flexible Blend:

CCY	NUMBER OF CONTRACTS	DESCRIPTION	UNREALISED GAIN OR LOSS (IN EUR)	COMMITMENT (IN EUR)
EUR	-10	EUROSTOXX 50 FUTURE	2,450.00	489,402.00
USD	-3	SP 500 EMINI FUTURE	5,332.40	764,237.93
		Total	7,782.40	1,253,639.93

In respect of these futures contracts, the sub-fund maintained a guarantee deposit of EUR 66,050.09 with Intesa Sanpaolo SpA in favor of the counterparty at the end of the financial year. This deposit, in cash, is intended to cover market risks in the event of unfavorable daily price movements in the futures contracts purchased or sold.

CompAM FUND

Notes to the financial statements as at 30 June 2024

NOTE 15 - OPTIONS

The following options contracts are outstanding as at 30 June 2024:

CompAM FUND - Active European Credit:

CCY	QUANTITY	DESCRIPTION	UNREALISED GAIN OR LOSS	COMMITMENT (IN EUR)
EUR	-15,000,000	ITRA/0924/PUT /4.75	-41,219.31	668,188,886.24
EUR	-5,000,000	ITRA/0924/PUT /5.	-10,767.57	177,507,679.36
		Total		845,696,565.61

NOTE 16 - CONTRACTS FOR DIFFERENCE

The following contracts for difference are outstanding as at 30 June 2024:

Sub-fund CompAM FUND CompAM FUND - Active Global Opportunities:

CCY	QUANTITY	DESCRIPTION	UNREALISED GAIN OR LOSS (IN EUR)	COMMITMENT (IN EUR)
USD	20,000	SBERBANK OF RUSSIA OJSC -ADR-	-0.01	0.00
		Total	-0.01	0.00

NOTE 17 - CHANGES IN THE PORTFOLIO OF INVESTMENTS

A copy of the changes in the securities portfolio for the period ended 30 June 2024 is available free of charge at the registered office of the Fund.

NOTE 18 - EVENT(S) DURING THE PERIOD

The share class M (LU0620020775), denominated in EUR, has been launched in the Sub-Fund CompAM FUND - SB BLOCKCHAIN TECHNOLOGY on 6 February 2024.

NOTE 17 - EVENTS AFTER THE PERIOD

The Board of Directors has decided to pay on 31 July 2024, an interim dividend to the distribution shares of the following sub-funds:

Sub-fund	Share class	ISIN Code	Dividends per share in EUR
CompAM-Active Emerging Credit	Class D	LU0520491647	2,363
CompAM-Active European Credit	Class D	LU0520492454	0,725
CompAM-SB Bond	Class D	LU0620021666	4,131
CompAM-SB Equity	Class D	LU0620020429	2,012

The Board of Directors has decided to redenominate the Sub-Fund CompAM Fund – Active Global Equity into CompAM Fund- Efficient Global Equities and the Sub-Fund CompAM Fund – Cadence Strategic Asia into CompAM Fund – Efficient Emerging Equities as from 20 August 2024.

The Board of Directors has decided to merge the Sub-Fund CompAM Fund – Global Opportunities (the “absorbed Sub-Fund”) into CompAM Fund – Efficient Global Equities (the “receiving Sub-Fund”) on 26 August 2024.

CompAM FUND

Other information as at 30 June 2024

Overall risk determination

GLOBAL EXPOSURE

As part of this risk management process, the global exposure of each Sub-Fund of the Fund is measured and controlled using the commitment approach.

SECURITIES FINANCING TRANSACTIONS REGULATION

The Securities Financing Transaction Regulation (SFTR) 2015/2365 on transparency of securities financing transactions and of reuse came into force on 12 January 2016 and introduces new disclosure requirements for securities financing transactions and total return swaps.

A securities financing transaction is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement,
- securities or commodities lending and securities or commodities borrowing,
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction.

As at 30 June 2024, the Fund is not impacted by the Securities Financing Transactions Regulation.