

Key Information Document



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Active Dollar Bond

a sub-fund of **CompAM FUND**

Class M (USD) (LU0956014996)

Active Dollar Bond is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

The PRIIPs Manufacturer and the Management Company is Waystone Management Company (Lux) S.A. which is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). For more information on this product, please refer to <https://funds.waystone.com/public> or call +352 26 00 21 1.

Accurate as of: 14 May 2024

What is this product?

Type

This is an investment fund established as a Company With Variable Capital (SICAV).

Objectives

Investment objective This Sub-Fund shall primarily invest in bonds or other fixed income transferable securities, all denominated in international currencies.

Investment policies Investments in bonds shall be made without limitation in duration and rating, as for example in variable or fixed rate domestic bonds or Euro-bonds, convertible bonds, warrant bonds, certificates of deposit, Treasury bonds, zero coupons, strips or any other transferable securities as long as such securities are listed or in the course of being listed. Investment shall be made without any geographical or economic restriction.

The Sub-Fund may also invest up to 10% of its net assets in China. Investments in China will be made in debt instruments listed on the Stock Exchange of Hong Kong Limited and/or via Clearstream.

No more than 10% of the assets of the Sub-Fund may in aggregate be invested in units or shares of other UCITS and/or UCIs (including money market funds).

The Sub-Fund may also invest up to 10% of its net assets in listed equities, equity related-securities and related derivatives worldwide. Such limit for derivatives is only applicable to equity and equity related securities.

The Sub-Fund may also invest up to 20% of its net assets in contingent convertibles ("CoCos") and may invest up to 10% of its net assets in structured products.

The Sub-Fund may invest up to 10% of its net assets in eligible assets with underlying commodities, such as but not limited thereto physically-backed exchange traded notes, physically backed exchange traded commodity.

Ancillary liquid assets (i.e. bank deposits at sight) will be limited to 20% of the Sub-Fund's net assets.

For cash management purpose, the Sub-Fund may invest in time deposits and money market instruments up to 30%, understanding these investments will comply with all applicable investment restrictions in terms of eligibility and legal and/ or specific risk diversification.

Up to 100% of the Sub-Fund's net assets may be invested in short-term negotiable debt securities, money market instruments, time deposits and/or money market funds, under very specific market conditions such as the 2008 Lehman Brothers bankruptcy, understanding these

investments will comply with all applicable investment restrictions in terms of eligibility and legal and/ or specific risk diversification.

In addition, the Sub-Fund may also use, for the purpose of investments, efficient portfolio management and proxy hedging, techniques and instruments. Hedging techniques may be used at the discretion of the Board of directors, but investor should not assume that the Sub-Fund is in any way trying to protect the portfolio against adverse fluctuations of the financial markets.

For full investment objectives and policy details please refer to the Prospectus and the Prospectus Supplement.

Benchmark The Sub-Fund is actively managed without reference to any benchmark.

Redemption and Dealing Investors may purchase or sell shares of the Sub-Fund on any business day in Luxembourg.

Distribution Policy Any income generated by the Sub-Fund is reinvested to grow the value of the shares.

Launch date The Sub-Fund was launched on 20/04/2007 and the share class was launched on 07/11/2013.

Fund Currency The base currency of the Sub-Fund is USD.

Conversion of units/shares Shareholders are allowed to request the conversion of all or part of their shares into shares of another class/sub-fund subject to the conditions and fees detailed in the prospectus of the Fund.

Intended retail investor

This product is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a low level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

Term

The Fund is open-ended and has no maturity date. The PRIIP manufacturer, Waystone Management Company (Lux) S.A., is not entitled to terminate this product unilaterally, and the Fund cannot be automatically terminated.

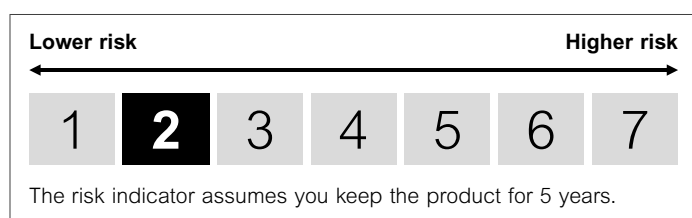
Practical information

Depository Banque Degroof Petercam Luxembourg S.A.

Further information Further information about this Sub-Fund, including the copies of the prospectus of CompAM Fund, its latest annual report, subsequent half-yearly report and the latest price of shares are available, in English and free of charges at the registered office of the Fund at 12, rue Eugène Ruppert. L-2453 Luxembourg and on the website <https://www.compamfund.com/>.

What are the risks and what could I get in return?

Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity of the Sub-Fund to pay you.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may

depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at <https://funds.waystone.com/public>.

Performance scenarios

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between 30 September 2017 and 30 September 2022.

Moderate: this type of scenario occurred for an investment between 28 June 2014 and 28 June 2019.

Favourable: this type of scenario occurred for an investment between 26 February 2016 and 26 February 2021.

Recommended holding period		5 years	
Example Investment		10,000 USD	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	6,781 USD -32.2%	6,890 USD -7.2%
Unfavourable	What you might get back after costs Average return each year	8,011 USD -19.9%	9,346 USD -1.3%
Moderate	What you might get back after costs Average return each year	10,046 USD 0.5%	11,261 USD 2.4%
Favourable	What you might get back after costs Average return each year	11,222 USD 12.2%	13,030 USD 5.4%

What happens if Waystone Management Company (Lux) S.A. is unable to pay out?

The Management Company has no obligation to pay out since the Fund design does not contemplate any such payment being made. You are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depository. Should the Fund default, the depository would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 USD is invested.

Example Investment 10,000 USD	if you exit after 1 year	if you exit after 5 years (recommended holding period)
Total Costs	518 USD	1,684 USD
Annual cost impact*	5.2%	2.9%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.3% before costs and 2.4% after costs.

These figures include the maximum distribution fee that the person selling you the product may charge (3% entry costs). This person will inform you of the actual distribution fee.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	3.00% of the amount you pay in when entering this investment. The entry cost shown is a maximum figure.	300 USD
Exit costs	0.00% , we do not charge an exit cost for this product, but the person selling you the product may do so.	0 USD
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
Management fees and other administrative or operating costs	1.61% of the value of your investment per year. This is an estimate based on actual costs over the last year.	161 USD
Transaction costs	0.51% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	51 USD
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
Performance fees	0.06% The actual amount will vary depending on how well your investment performs. The aggregated cost above is an estimation.	6 USD

Different costs apply depending on the investment amount. Distributors and/or placing agents may apply an entry cost. Please refer to the person selling you the products for more details.

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Investors may purchase or sell shares of the Sub-Fund on any business day in Luxembourg.

How can I complain?

You can send your complaint to the fund's management company as outlined at www.waystone.com/waystone-policies/ or under the following postal address 19, rue de Bitbourg, L-1273 Luxembourg or by e-mail to complaintsLUX@waystone.com.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Cost, performance and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules.

Performance scenarios You can find previous performance scenarios updated on a monthly basis at <https://funds.waystone.com/public>.

Past performance You can download the past performance over the last 9 years from our website at <https://funds.waystone.com/public>.

Additional information CompAM FUND is an umbrella fund with more than one sub-fund. The assets and liabilities of each sub-fund are segregated by law. This key information document only describes Class M (USD) of the sub-fund Active Dollar Bond.

Other Classes are also available within this Sub-Fund. Further information on such class is available on the web-site <https://www.compamfund.com/>. Please note that not all share classes may be registered for distribution in your jurisdiction.

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on www.waystone.com/waystone-policies/, a paper copy will be made available free of charge upon request.

Prospective investors should inform themselves as to the tax consequences in Luxembourg and their countries of residence/domicile for the acquisition/holding and disposal of shares.