



Key Information Document (KID)

Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

Product

QUAM 5

a sub-fund of EDMOND DE ROTHSCHILD FUND

Name of the manufacturer of the PRIIP (Packaged Retail Investment and Insurance-based Product): Edmond de Rothschild Asset Management (Luxembourg)

A USD ISIN : LU1005538217

Head office : 4, Rue Robert Stumper, L-2557 Luxembourg - Website of the manufacturer of the PRIIP : www.edmond-de-rothschild.com. Please call: +352 24881 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Edmond de Rothschild Asset Management (Luxembourg)

Edmond de Rothschild Asset Management (Luxembourg) is authorised in Luxembourg and supervised by the CSSF.

Production date of the Key Information Document (KID) : 16.10.2023

Warning : You are about to purchase a Product that is not simple and may be difficult to understand.

What is this Product ?

Type

The Product is a sub-fund of EDMOND DE ROTHSCHILD FUND, a public limited liability company (*société anonyme*), incorporated as a "*société d'investissement à capital variable*" under Part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment and qualifying as an undertaking for collective investment in transferable securities (UCITS).

Term

The lifespan of this Product is not limited

Objectives

Investment objective: The Product follows a clearly defined strategy for the placement of assets based on controlling the portfolio's risk from annual volatility. Purchase and sale decisions are based upon quantitative systems over the medium term. The investment of assets is adjusted to the prevailing market conditions and has the objective of not exceeding a mean annual volatility of 5%. This objective does not constitute a guarantee of any sort that the mean annual volatility will never exceed 5%. The Product is actively managed.

Benchmark index: The Product's performance cannot be compared to a specific benchmark. However, due to the fact that the placement of assets is looking for a medium term performance, the below benchmark index will be used for comparison purpose only. The benchmark Index of the Product is a composite index composed for 20% of the MSCI All Countries World Index in local currency, calculated with net dividends reinvested and 80% of the Bloomberg Barclays Global Aggregate, calculated with coupons reinvested expressed in USD.

Investment policy: The Product invests its assets in securities from all over the world whether or not they are accepted for official quotation in any stock exchange and whether or not traded in any regulated market or other regulated market, without restriction or limitation in terms of geographical, industrial, or sectorial diversification, whether shares, bonds and money market instruments.

The Product shall achieve this objective by investing in shares or units issued by Open-Ended Investment Funds with a policy of investing in such securities or whose portfolio is composed of such securities. In order to achieve the investment objective of the Product, and without prejudice to the foregoing, the investment manager may at any time decide to place all or part of the assets of the Product on deposit at a financial institution.

The Product may have recourse to currency forwards to achieve its investment objective and/or for the purpose of hedging.

The Product does not promote any environmental or social characteristics and does not have as objective sustainable investment. The Product is therefore considered as a product falling under article 6 of the Regulation (EU) 2019/2088 of 27 November 2019 (the "SFDR"). Furthermore, the Product does not take into account the European Union criteria for environmentally sustainable economic activities set out in Regulation (EU) 2020/852 of 18 June 2020 on the establishment of a framework to facilitate sustainable investment (the "Taxonomy Regulation").

Income allocation: Accumulation

Intended retail investor

This Product is aimed at private and institutional clients, with the latter being able to subscribe to a specific Class as soon as their investments have exceeded a particular threshold. This Product is suitable for investors who value long-term performance and who will, if necessary, accept a potential fall in the net asset value of their portfolio over the short- or medium-term. This share is intended for retail and corporate investors.

Practical information

Depository: Edmond de Rothschild (Europe)

More detailed information on Edmond de Rothschild Fund, the available sub-funds and share classes, such as the prospectus and the annual and semi-annual reports, may be obtained free of charge, in English, from the registered office of Edmond de Rothschild Asset Management (Luxembourg) at: 4 Rue Robert Stumper, L-2557 Luxembourg.

The latest published prices of the class, the information regarding the net asset value, the calculations of the monthly performance scenarios and the past performances of the Product are available on the website www.edmond-de-rothschild.com.

What are the risks and what could I get in return ?

Risk Indicator

1	2	3	4	5	6	7
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Lower risk

Higher risk



The summary risk indicator assumes you keep the Product until maturity end of the recommended holding period (3 years). The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of the Product to pay you.

In addition, you will be exposed to the following risks (not captured in the synthetic risk indicator), namely:

Credit risk : When a significant level of investment is made in debt securities.

Liquidity risk : The markets for some securities and instruments may have limited liquidity. This limited liquidity could be a disadvantage to the Product, both in the realisation of the prices quoted and the execution of orders at desired prices.

Impact of techniques such as derivative contracts : The use of derivatives instruments can infer a decrease of the asset more significant than the decrease of the invested underlying assets or markets.

Counterparty risk : Where a Product is backed by collateral or has significant investment exposure through contracts with a third party.

Operational risk : The Product may suffer losses due to the failure of operational processes, including those related to the safekeeping of assets.

The occurrence of any of these risks may negatively impact the net asset value.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

Beware of currency risk. If an Investment Product is denominated in a currency other than the official currency of the State in which this Product is marketed, the final gain will therefore depend on the exchange rate between the two currencies. This risk is not taken into account in the indicator above.

Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable, scenarios presented represent examples using the best and worst performances, as well as the average performance of the Product and/or the appropriate benchmark indicator over the last 10 years.

Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Investment \$ 10,000

The recommended holding period is 3 years.		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	\$7,690	\$8,190
	Average return each year	-23.1%	-6.4%
Unfavourable	What you might get back after costs	\$8,850	\$8,370
	Average return each year	-11.5%	-5.8%
Moderate	What you might get back after costs	\$9,830	\$9,880
	Average return each year	-1.7%	-0.4%
Favourable	What you might get back after costs	\$10,630	\$10,540
	Average return each year	6.3%	1.8%

This table shows the money you could get back over the recommended holding period of 3 years, under the different scenarios, assuming you invest USD 10,000.

Unfavourable scenario : this scenario occurred for an investment between 12/2019 and 12/2022.

Moderate scenario : this scenario occurred for an investment between 02/2016 and 02/2019.

Favourable scenario : this scenario occurred for an investment between 12/2016 and 12/2019.

What happens if Edmond de Rothschild Asset Management (Luxembourg) is unable to pay out ?

The Product's ability to pay out would not be affected by the insolvency of the manufacturer. You may however face a financial loss should the Depositary default on its obligations. Such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Product. There is no compensation or guarantee scheme in place which may offset, all or any of, these potential losses.

What are the costs ?

The person advising on or selling this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment over time.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario ;
- USD 10 000 per year is invested

Investment \$ 10,000	If you exit after 1 year	If you exit after 3 years (recommended holding period)
Total costs	\$421	\$767
Annual cost impact (*)	4.2%	2.6%

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 2.14% before costs and -0.41% after costs.

We may share costs with the person selling the Product to you in order to cover the services they provide to you. If so, this person will inform you of the amount.

Composition of Costs

Investment USD 10,000 and annual cost impact if you exit after 1 year

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	This includes distribution costs of 2.00%. The impact of the costs you pay when entering your investment. This is the maximum you will pay and you could pay less. These costs are already included in the price you pay.	\$200
Exit costs	This includes distribution costs of 0.50%. The impact of the costs of exiting your investment when it matures. This is the maximum you will pay and you could pay less.	\$50
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	1.53% of the value of your investment per year. The impact of the costs that we take each year for managing this Product. This is an estimate based on actual costs over the last year.	\$153
Transaction costs	0.18% of the value of your investment per year. The impact of the costs of us buying and selling underlying investments for this Product. The actual amount will vary depending on how much we buy and sell.	\$18
Incidental costs taken under specific conditions		
Performance fees and carried interest	There is no performance fee for this Product.	\$0

These tables shows the impact the different costs have on the investment return you might get back at the recommended holding period and the meaning of the different cost categories. If you invest in this Product in the context of a life insurance contract or capitalisation contract, this document does not take into account the fees relating to this contract.

How long should I hold it and can I take the money out early ?

Recommended holding period : 3 years

This Product is designed for longer term investments. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer.

You can buy or sell each day on which banks are generally open for business in Luxembourg and in France and any other day on which the French and American financial markets are open (official calendar of Euronext Paris S.A. and NYSE). The Net Asset Value will not be calculated on Good Friday or 24 December (Christmas Eve). Orders must be received by the transfer agent no later than 4:00 p.m. (Luxembourg time) on the relevant Valuation Day.

How can I complain ?

If you wish to make a complaint, please contact us by post or email :

Edmond de Rothschild Asset Management (Luxembourg), 4 Rue Robert Stumper, L-2557 Luxembourg

<http://www.edmond-de-rothschild.com>

Phone: +352 24881

Other relevant information

Performance scenarios : You can find previous performance scenarios updated on a monthly basis at <https://funds.edram.com/en>.

Past performance data about this Product is presented for 10 year(s). For further information, please visit <https://funds.edram.com/en>.

When this Product is used as a unit-linked support for a life insurance or capitalization contract, the additional information on this contract, such as the costs of the contract, which are not included in the costs indicated in this document, the contact in the event of a claim and what happens in the event of failure of the insurance company are presented in the key information document of this contract, which must be provided by your insurer or broker or any other intermediary of insurance in accordance with its legal obligation.

Depending on your tax system, any capital gains and income related to the holding of shares in the Product may be subject to taxation. We advise you to inquire about this with the marketer of the Product or your tax advisor.

Other Product information documents are available in English and free of charge on request from the registered office of Edmond de Rothschild Asset Management (Luxembourg) at: 4 Rue Robert Stumper, L-2557 Luxembourg.

This information document is updated annually.