

# Key Information Document



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Active Global Equity

a sub-fund of **CompAM FUND**

**Class B (EUR) (LU1055116393)**

Active Global Equity is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This product is managed by Compass Asset Management S.A., which is authorised in Switzerland and supervised by the Swiss Financial Market Supervisory Authority (FINMA). For more information on this product, please refer to <https://www.compamfund.com/> or call +41 91 960 39 70

Waystone Management Company (Lux) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

**Accurate as of: 1 December 2023**

## What is this product?

### Type

This is an investment fund established as a Company With Variable Capital (SICAV).

### Objectives

**Investment objective** This Sub-Fund aims to obtain long-term gains in capital invested under the risk-diversification principle, by investing, mainly through the use of financial derivatives instruments, in selected equities or equity-related securities listed on a recognized stock exchange or dealt in on another Regulated Market.

**Investment policies** The Sub-Fund will seek to have a global exposure to the equities or equity-related securities that will range between 75% and 105% of its net assets by using mainly, although not exclusively, financial derivative instruments.

The Sub-Fund may also invest directly in equity securities. For liquidity management purposes, it will employ part of the cash balances to invest in bonds investments (including convertible bonds and bonds with warrants), debit securities or claims as well as other interest bearing investments in all currencies issued or guaranteed by issuers located worldwide having a rating of at least BBB and with residual maturity up to thirty-six months. As an alternative to maintain its liquidity, the Sub-Fund may also place deposits with leading financial institutions.

The Sub-Fund will invest, directly in securities, and/or indirectly through other UCITS or UCIs (including money market funds) up to 10% of its net assets, in each of the following countries: Russia, India and China. Total investments in these countries will not exceed 30% of the net assets of the Sub-Fund.

Additionally, the Sub-Fund may invest up to 10% of its net assets in eligible assets with underlying commodities that qualify as transferable securities.

The Sub-Fund will maintain a currency exposure to the Euro of at least 85%, using hedging techniques where necessary.

Furthermore, the Sub-Fund may make considerable use of financial derivative instruments both for hedging, including currency hedging, and efficient portfolio management purposes. Within this framework it can make use of both exchange-traded and OTC instruments and in particular call and put option, futures, forwards, warrants on securities, interest rates and currencies as well as on the other derivative financial instruments and financial indices.

The Sub-Fund's maximum gross exposure (including the risk exposure through using of financial derivatives instruments) amounts to a maximum of 200%.

Ancillary liquid assets (i.e. bank deposits at sight) will be limited to 20% of the Sub-Fund's net assets.

Up to 100% of the Active Global Equity Sub-Fund's net assets may be invested in short-term negotiable debt securities, money market instruments, time deposits and/or money market funds, under very specific market conditions such as the 2008 Lehman Brothers bankruptcy, understanding these investments will comply with all applicable investment restrictions in terms of eligibility and legal and/or specific risk diversification.

For full investment objectives and policy details please refer to the Prospectus and the Prospectus Supplement.

**Benchmark** The Sub-fund is actively managed. MSCI World 100% Hedged to EUR Net Total Return Index is used only for the purpose of calculating the performance fee as fully described in the Prospectus.

**Redemption and Dealing** Investors may purchase or sell shares of the Sub-Fund on any business day in Luxembourg.

**Distribution Policy** Any income generated by the Sub-Fund is reinvested to grow the value of the shares.

**Launch date** The Sub-Fund was launched on 14/04/2014.

**Fund Currency** The base currency of the Sub-Fund is EUR.

**Conversion of units/shares** Shareholders are allowed to request the conversion of all or part of their shares into shares of another class/sub-fund subject to the conditions and fees detailed in the prospectus of the Fund.

### Intended retail investor

This product is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a medium level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

### Term

The Fund is open-ended and has no maturity date. The manufacturer, Compass Asset Management S.A., is not entitled to terminate this product unilaterally, and the Fund cannot be automatically terminated.

### Practical information

**Depositary** Banque Degroof Petercam Luxembourg S.A.

**Further information** Further information about this Sub-Fund, including the copies of the prospectus of CompAM Fund, its latest annual report, subsequent half-yearly report and the latest price of shares are available, in English and free of charges at the registered office of the Fund at 12, rue Eugène Ruppert. L-2453 Luxembourg and on the website <https://www.compamfund.com/>.

## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

### Performance scenarios

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between 31 December 2021 and 31 October 2023.

**Moderate:** this type of scenario occurred for an investment between 31 July 2018 and 31 July 2023.

**Favourable:** this type of scenario occurred for an investment between 30 April 2016 and 30 April 2021.

Recommended holding period		5 years	
Example Investment		10,000 EUR	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	2,578 EUR -74.2%	2,419 EUR -24.7%
Unfavourable	What you might get back after costs Average return each year	8,157 EUR -18.4%	8,316 EUR -3.6%
Moderate	What you might get back after costs Average return each year	10,460 EUR 4.6%	12,630 EUR 4.8%
Favourable	What you might get back after costs Average return each year	14,451 EUR 44.5%	15,085 EUR 8.6%

## What happens if Compass Asset Management S.A. is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depository. Should we default, the depository would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,

■ 10,000 EUR is invested.

Example Investment 10,000 EUR	if you exit after 1 year	if you exit after 5 years (recommended holding period)
<b>Total Costs</b>	<b>259 EUR</b>	<b>1,713 EUR</b>
<b>Annual cost impact*</b>	<b>2.6%</b>	<b>2.7%</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.5% before costs and 4.8% after costs.

### Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	<b>0.00%</b> , we do not charge an entry cost.	<b>0 EUR</b>
<b>Exit costs</b>	<b>0.00%</b> , we do not charge an exit cost for this product, but the person selling you the product may do so.	<b>0 EUR</b>
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
<b>Management fees and other administrative or operating costs</b>	<b>2.21%</b> of the value of your investment per year. This is based on an estimate of the costs.	<b>221 EUR</b>
<b>Transaction costs</b>	<b>0.37%</b> of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	<b>37 EUR</b>
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
<b>Performance fees</b>	<b>0.01%</b> The actual amount will vary depending on how well your investment performs. The aggregated cost above is an estimation.	<b>1 EUR</b>

### How long should I hold it and can I take money out early?

#### Recommended holding period: 5 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Investors may purchase or sell shares of the Sub-Fund on any business day in Luxembourg.

### How can I complain?

You can send your complaint to the fund's management company as outlined at [www.waystone.com/waystone-policies/](http://www.waystone.com/waystone-policies/) or under the following postal address 19, rue de Bitbourg, L-1273 Luxembourg or by e-mail to [complaintsLUX@waystone.com](mailto:complaintsLUX@waystone.com).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

### Other relevant information

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at <https://funds.waystone.com/public>.

**Past performance** There is insufficient performance data available to provide a chart of annual past performance.

**Additional information** CompAM FUND is an umbrella fund with more than one sub-fund. The assets and liabilities of each sub-fund are segregated by law. This key information document only describes Class B (EUR) of the sub-fund Active Global Equity.

Other Classes are also available within this Sub-Fund. Further information on such class is available on the web-site <https://www.compamfund.com/>. Please note that not all share classes may be registered for distribution in your jurisdiction.

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on [www.waystone.com/waystone-policies/](http://www.waystone.com/waystone-policies/), a paper copy will be made available free of charge upon request.

Prospective investors should inform themselves as to the tax consequences in Luxembourg and their countries of residence/domicile for the acquisition/holding and disposal of shares.