

Wellington Management Funds (Luxembourg)

An open-ended unincorporated mutual investment fund
(*fonds commun de placement*).

R.C.S. Luxembourg K170.

Management Company: Wellington Luxembourg S.à r.l.

R.C.S. Luxembourg: B 37.861

Audited annual report

No subscriptions can be received on the basis of financial reports alone. Subscriptions are only valid if made on the basis of the current Prospectus and relevant Key Investor Information Document, supplemented by the latest available annual and semi-annual report if published thereafter.

Wellington Management Funds (Luxembourg)

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Wellington Management Funds (Luxembourg)

General information to Unitholders

Structure of Wellington Management Funds (Luxembourg) (the “Umbrella Fund”)

The Umbrella Fund is an open-ended investment fund organised initially under Part I of the Luxembourg Law of March 30, 1988 as an unincorporated mutual investment fund (fonds commun de placement) and is authorised under Part I of the Luxembourg Law of December 17, 2010, as amended (the “2010 Law”).

The Umbrella Fund is managed by Wellington Luxembourg S.à r.l. (the “Management Company”), an entity which was incorporated under the laws of Luxembourg on August 30, 1991 under the form of a société en commandite par actions (S.C.A.), which was then converted to a société anonyme (S.A.) on October 31, 2006 and subsequently converted into a société à responsabilité limitée (S.à r.l.) on December 5, 2014. Wellington Luxembourg S.à r.l. acts as the Management Company of the Umbrella Fund, pursuant to Management Regulations approved by the Management Company (the “Management Regulations”).

The Umbrella Fund qualifies as an Undertaking for Collective Investment in Transferable Securities (“UCITS”) under Article 1(2) of the UCITS Directive (the “Directive”), and may therefore be offered for sale in European Union (“EU”) Member States (subject to registration in countries other than Luxembourg). In addition, applications to register the Umbrella Fund may be made in other countries.

As at December 31, 2022, the Umbrella Fund consisted of the following funded funds (the “Funds”):

- Wellington Asia Technology Fund (SFDR Article 8)
- Wellington Asian Opportunities Fund (SFDR Article 8)
- Wellington Climate Strategy Fund (SFDR Article 9)
- Wellington Downside Alpha Opportunities Fund (SFDR article 6)
- Wellington Emerging Markets Research Equity Fund (SFDR article 6)
- Wellington Global Innovation Fund (SFDR Article 8)
- Wellington Global Opportunities Equity Fund (SFDR Article 8)
- Wellington Global Quality Growth Fund (SFDR Article 8)
- Wellington Global Research Equity Fund (SFDR Article 8)
- Wellington Global Select Capital Appreciation Equity Fund (SFDR Article 8)
- Wellington US Research Equity Fund (SFDR Article 8)
- Wellington Global Total Return Fund (UCITS) (SFDR Article 8)
- Wellington Opportunistic Emerging Market Debt II Fund (SFDR Article 8)

The Fund subject to the disclosure requirements of Article 8 and 9 of the SFDR Regulation is presented in the Appendix 4 - Sustainable Finance Disclosure Regulation (SFDR) (Unaudited) to these financial statements.

The Management Regulations

The Management Regulations for the Umbrella Fund were stipulated by the Management Company on April 15, 1994. The Management Regulations were published in the Mémorial of May 17, 1994 and were deposited with the Register of the Tribunal d’Arrondissement of Luxembourg on April 19, 1994. These Management Regulations have been amended several times, most recently in March 2022.

For all Unitholders

The Management Regulations, the Prospectus, the Key Investor Information Documents (“KIID”), the unaudited semi-annual reports, audited annual reports along with information concerning issue and repurchase prices, the statement of changes in the composition of the investment portfolio and the financial situation of the Umbrella Fund can be requested directly from Wellington Luxembourg S.à r.l. at the registered office of the Management Company of the Umbrella Fund or by telephoning (352)-464010-1.

Financial information concerning the Umbrella Fund shall be available at the registered office of the Management Company and from State Street Bank International GmbH, Luxembourg Branch every bank working day in Luxembourg.

Notices to Unitholders

All notices to Unitholders shall be sent, in accordance with the instructions held on the account, to the Unitholders at the address inscribed in the register of Unitholders. In addition, the Management Company may decide to inform the Unitholders by other means.

Wellington Management Funds (Luxembourg)

General information to Unitholders (continued)

For Swiss investors

BNP PARIBAS, Paris, Zurich branch ("BNP PARIBAS"), Selnaustrasse 16, 8002, Zürich, Switzerland, is the Swiss Representative and Paying Agent of the Umbrella Fund. The Management Regulations, the Prospectus, the Key Investor Information Documents, the unaudited semi-annual reports, the audited annual reports and the statement of changes in the composition of the investment portfolio can be obtained free of charge from BNP PARIBAS.

The Management Company or the Umbrella Fund and its agent may pay retrocessions as remuneration for distribution activity in respect of Funds units in or from Switzerland. At the request of the investor, the Investment Manager must disclose the amounts of such rebates free of charge. In respect of the units distributed in or from Switzerland, the place of performance and jurisdiction is the registered office of the Representative in Switzerland. Retrocessions are included in Total Expense Ratio ("TER"). TER have been calculated in accordance with the requirements of Asset Management Association Switzerland ("AMAS") guidelines.

Specific information for investors in the Federal Republic of Germany

Facilities according to Art. 92(1) a) of the Directive 2009/65/EC (as amended by the Directive (EU) 2019/1160 are available from:

State Street Bank International GmbH, Luxembourg Branch
49, Avenue J.F. Kennedy
L - 1855 Luxembourg
Grand Duchy of Luxembourg
Email: WellingtonGlobalTA@statestreet.com

State Street Bank International GmbH, Luxembourg Branch is responsible for processing subscription, repurchase and redemption orders and making payments to unit-holders.

The following facilities according to Art. 92(1) b) to e) of the Directive 2009/65/EC (as amended by the Directive (EU) 2019/1160 are available from www.eifs.lu/wellingtonmanagementfunds:

- information on how orders (subscription, repurchase and redemption) can be made and how repurchase and redemption proceeds are paid;
- information and access to procedures and arrangements related to investors' rights and complaints handling;
- information in relation to the tasks performed by the facilities in a durable medium;
- the latest sales prospectus, the articles of association, the annual and semi-annual reports, as well as the key investor information documents.

The issue, redemption as well as all conversion prices are published on fundinfo.com.

Any notices to the Unitholders will be sent to the Unitholders in Germany via letter or e-mail as requested by the Unitholder in their account opening agreement. According to § 298 (2) of the Investment Code (KAGB), the notices to the Unitholders will additionally be published in Germany in the Federal Gazette (www.bundesanzeiger.de) in the following cases:

- suspension of the redemptions of the units,
- termination of the management of the Fund or its liquidation,
- any amendments to the Association which are inconstant with the previous investment principles, which affect material investor rights or which relate to remuneration and reimbursement of expenses that may be paid or made out of the asset pool,
- merger of the Company with one or more other Funds and,
- the change of the Company into a Feeder Fund or the modification of a Master Fund.

For United Kingdom investors

The attention of Unitholders subject to UK income tax is drawn to the anti-avoidance provisions of Section 714 of the Income Taxes Act 2007. These provisions deal with the transfer of assets outside the UK which may render certain resident persons liable to income tax in respect of undistributed income profits of the Fund on an annual basis. However as the Fund is transparent for income tax purposes and those same UK resident individuals would be taxable in any case these provisions should not be in point. The legislation is not directed towards the taxation of capital gains.

Wellington Management Funds (Luxembourg)

Management and administration

Registered and business address of the Umbrella Fund

Wellington Management Funds (Luxembourg)
33, Avenue de la Liberté
L-1931 Luxembourg

Management Company registered and business address

Wellington Luxembourg S.à r.l.
33, Avenue de la Liberté
L-1931 Luxembourg

Members of the Board of Managers of the Management Company

Alan J. Brody
Independent Manager
New York, NY, USA

Carine Feipel
Independent Manager
Luxembourg

Thomas Murray
Managing Director
Wellington Management International Ltd
London, United Kingdom

Lucinda M. Marrs
Senior Managing Director
Wellington Management Company LLP
Boston, MA, USA

Henry C. Kelly
Independent Manager
Luxembourg

Alain Vincent Mandy
Managing Director
Wellington Management International Ltd
London, United Kingdom

Louise Kooy-Henckel
Managing Director
Wellington Management International Ltd
London, United Kingdom

Conducting Officers of the Management Company

Helen Dewar
Conducting Officer
Wellington Luxembourg S.à r.l.
Luxembourg

Paul S. Mullins
Conducting Officer
Wellington Luxembourg S.à r.l.
Luxembourg

James Thompson
Conducting Officer
Wellington Management International Ltd
London, United Kingdom

Francois Ralet
Conducting Officer
Wellington Luxembourg S.à r.l.
Luxembourg

Conducting Officers of the Management Company (continued)

Thomas Murray
Conducting Officer
Wellington Management International Ltd
London, United Kingdom

Depository, Administrator, Registrar and Transfer Agent and Paying Agent

State Street Bank International GmbH, Luxembourg Branch
49, Avenue J.F. Kennedy
L-1855 Luxembourg

Auditor of the Umbrella Fund and the Management Company

PricewaterhouseCoopers, Société coopérative
2, Rue Gerhard Mercator
B.P. 1443
L-1014 Luxembourg

Investment Managers

In respect of all Funds except Wellington Asia Technology Fund and Wellington Asian Opportunities Fund:
Wellington Management Company LLP
with business address at
280, Congress Street
Boston, MA 02210
USA

In respect of the Wellington Asian Opportunities Fund and Asia Technology Fund (from January 1, 2023):
Wellington Management Singapore Pte Ltd
with business address at
Tower 1 Marina Bay Financial Center
8 Marina Boulevard #03-01
Singapore 018981

In respect of the Wellington Asia Technology Fund (up to December 31, 2022):
Wellington Management Japan Pte Ltd
with business address at
Palace Building 7F
1-1-1 Marunouchi
Chiyoda-ku
Tokyo 100-005
Japan

Distributor

Wellington Global Administrator, Ltd
Clarendon House
2 Church Street
P.O. Box HM, 666
Hamilton HMCX
Bermuda

Wellington Management Funds (Luxembourg)

Management and administration (continued)

Legal Advisor

Arendt & Medernach S.A.
41A, Avenue J.F. Kennedy
L-2082 Luxembourg

United Kingdom Facilities Agent

Wellington Management International Ltd
Cardinal Place
80 Victoria Street
London SW1E 5JL
United Kingdom

Swiss Representative and Paying Agent

BNP PARIBAS, Paris, Zurich branch (the name changed
from BNP PARIBAS Securities Services Paris, succursale de
Zurich on October 1, 2022),
Selnaustrasse 16
CH-8002 Zürich
Switzerland

German Information Agent (until April 22, 2022)

Wellington Management Europe GmbH
Bockenheimer Landstrasse 43-47
D-60325 Frankfurt am Main
Germany

Currency Hedging Manager

State Street Bank International GmbH
Solmsstrasse 83
D-60486 Frankfurt am Main
Germany

Wellington Management Funds (Luxembourg)

Report of the Management Company

December 31, 2022

The Management Company hereby presents the audited annual report of the Umbrella Fund covering the period from January 01, 2022 to December 31, 2022.

State Street Bank International GmbH, Luxembourg Branch serves as a Depository, Administrator, Registrar and Transfer Agent and Paying Agent of the Umbrella Fund.

Corporate governance and ALFI (the Association of the Luxembourg Fund Industry)

Code of conduct

The preparation of the financial statements of the Umbrella Fund is carried out by State Street Bank International GmbH, Luxembourg Branch, as Administrator under the supervision of the Board of Managers of the Management Company (the "Managers"). In accordance with the Luxembourg laws and regulations, the Management Company has put procedures in place to ensure that appropriate internal controls relevant to accounting records, including the preparation and fair presentation of the financial statements, are in place at the Management Company and its services providers, and otherwise to exercise oversight with respect to accounting estimates or judgments made in connection with the preparation of the financial statements. The Managers are satisfied that they have fully complied with these requirements.

The Managers are responsible for ensuring that a high level of corporate governance is met and consider that the Umbrella Fund has complied with the best practices in the Luxembourg funds industry.

In particular, the Managers have adopted the ALFI Code of Conduct (the "Code") which sets out principles of good governance.

The Managers meet at least five times a year and ensure that the Management Company maintains high standards of integrity and control in the Umbrella Fund's operations and that it possesses adequate governance and means of control as Luxembourg laws and regulation demand.

The Managers consider that the Umbrella Fund has complied with the principles of the Code in all material aspects throughout the financial year ended December 31, 2022. The Managers undertake an annual review of ongoing compliance with the principles of the Code.

The invasion of Ukraine by Russia

The invasion of Ukraine by Russia which began on February 24, 2022 has increased valuation, liquidity and market risk for securities issued by Ukraine, Belarus and Russia, and to a lesser extent, most global markets. As of the date of this report the resolution of this event, and the full potential impact on the Funds, continues to be uncertain. Management continues to monitor developments that may impact financial markets including sanctions, currency repatriation restrictions, debt forgiveness or defaults, and any other actions by governments and developments of the crisis. Management will further assess the impact on the Funds' portfolio operations and valuation and will take any potential actions needed, as facts and circumstances are subject to change and may be specific to investment strategies and jurisdictions. Please refer to the country concentration table presented for of each of the funds in these financial statements to assess the exposure of the net assets to securities issued by companies in Russia or Ukraine or Belarus as of December 31, 2022.



Audit report

To the Unitholders of
Wellington Management Funds (Luxembourg)

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Wellington Management Funds (Luxembourg) (the “Fund”) and of each of its sub-funds as at 31 December 2022, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund’s financial statements comprise:

- the combined statement of net assets as at 31 December 2022;
- the combined statement of operations and changes in net assets for the year then ended;
- the statement of investments as at 31 December 2022; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Managers of the Management Company is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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*Cabinet de révision agréé. Expert-comptable (autorisation gouvernementale n°10028256)
R.C.S. Luxembourg B 65 477 - TVA LU25482518*



In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Managers of the Management Company for the financial statements

The Board of Managers of the Management Company is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Managers of the Management Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Managers of the Management Company is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Managers of the Management Company either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Managers of the Management Company;



- conclude on the appropriateness of the Board of Managers of the Management Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds (except for Wellington US Equity Long-Short Fund where a decision to liquidate exists) to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 19 April 2023

Steven Libby

Wellington Management Funds (Luxembourg)

Combined statement of net assets
as at December 31, 2022

		Wellington Asia Technology Fund USD	Wellington Asian Opportunities Fund USD
	Note	Combined USD	Combined USD
Assets			
Investment in securities at cost		12,169,591,370	253,935,737
Unrealised appreciation/(depreciation)		73,938,090	(28,430,954)
Investment in securities at market value	2b	12,243,529,460	225,504,783
Unrealised appreciation on forward foreign exchange contracts	2g (i)	8,311,234	51,498
Unrealised appreciation on future contracts	2g (ii)	6,307,292	-
Investment in options purchased at market value	2g (iii)	161,041	-
Investment in swaps at market value	2g (iv)	1,586,759	-
Cash at bank		259,608,432	2,839,016
Receivable on investments sold		30,873,077	3,425,527
Receivable for subscriptions		3,979,473	327,931
Margin cash held with brokers	2g (ii)	14,504,310	-
Cash collateral received from brokers	2i	370,000	-
Interest receivable	2f	9,851,262	-
Dividend income receivable	2f	8,628,036	181,295
Total assets		12,587,710,376	232,330,050
Liabilities			
Unrealised depreciation on forward foreign exchange contracts	2g (i)	(4,443,631)	(2,344)
Unrealised depreciation on future contracts	2g (ii)	(3,028,682)	-
Investment in options written at market value	2g (iii)	(10,349)	-
Investment in swaps at market value	2g (iv)	(2,447,338)	-
Payable for investments purchased		(6,762,171)	-
Payable for redemptions		(8,083,847)	(3,619,345)
Cash collateral due to brokers	2i	(370,000)	-
Interest payable		(92,925)	-
Dividend income payable		(1,212,803)	-
Distributions payable	5	(11,143,139)	-
Investment management fees payable	3a	(21,470,356)	(519,259)
Distribution fees payable	3b	(4,346,090)	(357,057)
Administrative fee payable	3c	(5,442,041)	(193,009)
Performance fees payable	3d	(139,603)	-
Capital gains tax payable	2j	(5,717,485)	-
Other payables		(10,406)	-
Total liabilities		(74,720,866)	(4,691,014)
Total net assets		12,512,989,510	337,998,927

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Combined statement of net assets (continued)
as at December 31, 2022

	Note	Wellington Climate Strategy Fund USD	Wellington Downside Alpha Opportunities Fund USD	Wellington Emerging Markets Research Equity Fund USD
Assets				
Investment in securities at cost		364,895,931	83,915,182	1,240,132,639
Unrealised appreciation/(depreciation)		(4,860,941)	5,352,660	(153,951,599)
Investment in securities at market value	2b	360,034,990	89,267,842	1,086,181,040
Unrealised appreciation on forward foreign exchange contracts	2g (i)	-	-	-
Unrealised appreciation on future contracts	2g (ii)	-	-	-
Investment in options purchased at market value	2g (iii)	-	-	-
Investment in swaps at market value	2g (iv)	-	-	-
Cash at bank		13,524,210	1,727,242	36,868,390
Receivable on investments sold		-	50,317	6,056,970
Receivable for subscriptions		30,857	-	126,115
Margin cash held with brokers	2g (ii)	-	183,465	1,187,239
Cash collateral received from brokers	2i	-	-	-
Interest receivable	2f	-	2,256	-
Dividend income receivable	2f	378,254	99,703	1,479,705
Total assets		373,968,311	91,330,825	1,131,899,459
Liabilities				
Unrealised depreciation on forward foreign exchange contracts	2g (i)	-	-	(1,220)
Unrealised depreciation on future contracts	2g (ii)	-	(82,259)	(289,598)
Investment in options written at market value	2g (iii)	-	-	-
Investment in swaps at market value	2g (iv)	-	-	-
Payable for investments purchased		(254,318)	(31,712)	-
Payable for redemptions		(989)	-	(282,820)
Cash collateral due to brokers	2i	-	-	-
Interest payable		(29)	(34)	-
Dividend income payable		-	(6,519)	-
Distributions payable	5	(35,103)	-	(2,056,589)
Investment management fees payable	3a	(561,726)	(103,684)	(1,832,396)
Distribution fees payable	3b	(28,340)	(46)	(89,192)
Administrative fee payable	3c	(146,790)	(35,279)	(561,951)
Performance fees payable	3d	-	-	-
Capital gains tax payable	2j	-	-	(3,170,407)
Other payables		-	-	-
Total liabilities		(1,027,295)	(259,533)	(8,284,173)
Total net assets		372,941,016	91,071,292	1,123,615,286

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Combined statement of net assets (continued)
as at December 31, 2022

	Note	Wellington Global Innovation Fund USD	Wellington Global Opportunities Equity Fund USD	Wellington Global Quality Growth Fund USD
Assets				
Investment in securities at cost		515,015,510	194,964,830	6,013,411,062
Unrealised appreciation/(depreciation)		(139,713,924)	(629,807)	362,180,530
Investment in securities at market value	2b	375,301,586	194,335,023	6,375,591,592
Unrealised appreciation on forward foreign exchange contracts	2g (i)	31,663	-	1,040,139
Unrealised appreciation on future contracts	2g (ii)	-	-	-
Investment in options purchased at market value	2g (iii)	-	-	-
Investment in swaps at market value	2g (iv)	-	-	-
Cash at bank		12,001,134	5,388,127	49,189,256
Receivable on investments sold		-	392,508	19,659,413
Receivable for subscriptions		29,184	-	3,343,161
Margin cash held with brokers	2g (ii)	669,014	-	-
Cash collateral received from brokers	2i	-	-	-
Interest receivable	2f	-	-	11,826
Dividend income receivable	2f	32,950	127,137	4,471,235
Total assets		388,065,531	200,242,795	6,453,306,622
Liabilities				
Unrealised depreciation on forward foreign exchange contracts	2g (i)	(785)	-	(39,715)
Unrealised depreciation on future contracts	2g (ii)	(212,098)	-	-
Investment in options written at market value	2g (iii)	-	-	-
Investment in swaps at market value	2g (iv)	-	-	-
Payable for investments purchased		-	(668,534)	(5,028,770)
Payable for redemptions		(43,272)	-	(2,604,674)
Cash collateral due to brokers	2i	-	-	-
Interest payable		-	-	-
Dividend income payable		-	(2,908)	(1,203,376)
Distributions payable	5	-	-	(118,302)
Investment management fees payable	3a	(726,901)	(500,456)	(12,325,166)
Distribution fees payable	3b	(87,934)	(3,014)	(2,828,731)
Administrative fee payable	3c	(177,891)	(98,858)	(2,692,810)
Performance fees payable	3d	-	-	-
Capital gains tax payable	2j	-	(44,155)	(867,299)
Other payables		-	-	-
Total liabilities		(1,248,881)	(1,317,925)	(27,708,843)
Total net assets		386,816,650	198,924,870	6,425,597,779

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Combined statement of net assets (continued)
as at December 31, 2022

	Note	Wellington Global Research Equity Fund USD	Wellington Global Select Capital Appreciation Equity Fund USD	Wellington US Equity Long-Short Fund (in liquidation)* USD
Assets				
Investment in securities at cost		810,819,769	75,693,768	-
Unrealised appreciation/(depreciation)		(12,174,262)	(7,922,990)	-
Investment in securities at market value	2b	798,645,507	67,770,778	-
Unrealised appreciation on forward foreign exchange contracts	2g (i)	712,885	-	-
Unrealised appreciation on future contracts	2g (ii)	-	-	-
Investment in options purchased at market value	2g (iii)	-	-	-
Investment in swaps at market value	2g (iv)	-	-	-
Cash at bank		19,426,574	1,358,472	10,406
Receivable on investments sold		49,554	-	-
Receivable for subscriptions		14,071	-	-
Margin cash held with brokers	2g (ii)	765,453	-	-
Cash collateral received from brokers	2i	-	-	-
Interest receivable	2f	-	-	-
Dividend income receivable	2f	454,976	85,029	-
Total assets		820,069,020	69,214,279	10,406
Liabilities				
Unrealised depreciation on forward foreign exchange contracts	2g (i)	(6,637)	-	-
Unrealised depreciation on future contracts	2g (ii)	(206,792)	-	-
Investment in options written at market value	2g (iii)	-	-	-
Investment in swaps at market value	2g (iv)	-	-	-
Payable for investments purchased		(563,245)	(4,598)	-
Payable for redemptions		(27,793)	-	-
Cash collateral due to brokers	2i	-	-	-
Interest payable		-	(12)	-
Dividend income payable		-	-	-
Distributions payable	5	(1,647,990)	-	-
Investment management fees payable	3a	(751,549)	(131,017)	-
Distribution fees payable	3b	(69,108)	-	-
Administrative fee payable	3c	(313,430)	(25,971)	-
Performance fees payable	3d	-	-	-
Capital gains tax payable	2j	(49,109)	-	-
Other payables		-	-	(10,406)**
Total liabilities		(3,635,653)	(161,598)	(10,406)
Total net assets		816,433,367	69,052,681	-

* Fund ceased the activities on August 24, 2022. The statement of net assets has been presented on liquidation basis of accounting.

** Other payables represent a residual cash amount payable to the unitholders of the Fund.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Combined statement of net assets (continued)
as at December 31, 2022

	Note	Wellington US Research Equity Fund USD	Wellington Global Total Return Fund (UCITS) USD	Wellington Opportunistic Emerging Market Debt II Fund USD
Assets				
Investment in securities at cost		1,452,585,023	118,031,797	700,206,814
Unrealised appreciation/(depreciation)		180,871,642	803,417	(113,810,945)
Investment in securities at market value	2b	1,633,456,665	118,835,214	586,395,869
Unrealised appreciation on forward foreign exchange contracts	2g (i)	84,868	2,225,138	4,165,043
Unrealised appreciation on future contracts	2g (ii)	-	2,907,185	3,400,107
Investment in options purchased at market value	2g (iii)	-	161,041	-
Investment in swaps at market value	2g (iv)	-	1,586,759	-
Cash at bank		35,405,846	3,956,459	70,232,756
Receivable on investments sold		826,304	111,234	301,250
Receivable for subscriptions		32,472	1,468	-
Margin cash held with brokers	2g (ii)	1,297,248	3,007,456	7,394,435
Cash collateral received from brokers	2i	-	370,000	-
Interest receivable	2f	-	348,772	9,488,408
Dividend income receivable	2f	878,371	-	-
Total assets		1,671,981,774	133,510,726	681,377,868
Liabilities				
Unrealised depreciation on forward foreign exchange contracts	2g (i)	(1,581)	(3,297,229)	(1,094,120)
Unrealised depreciation on future contracts	2g (ii)	(229,488)	(1,401,253)	(607,194)
Investment in options written at market value	2g (iii)	-	(10,349)	-
Investment in swaps at market value	2g (iv)	-	(1,405,055)	(1,042,283)
Payable for investments purchased		-	-	(210,994)
Payable for redemptions		(1,298,411)	-	-
Cash collateral due to brokers	2i	-	(370,000)	-
Interest payable		-	-	(92,850)
Dividend income payable		-	-	-
Distributions payable	5	(10,844)	(222,184)	(7,052,127)
Investment management fees payable	3a	(2,544,331)	(40,001)	(867,189)
Distribution fees payable	3b	(723,296)	(5,769)	-
Administrative fee payable	3c	(783,355)	(51,336)	(189,204)
Performance fees payable	3d	-	(139,603)	-
Capital gains tax payable	2j	-	-	(281,716)
Other payables		-	-	-
Total liabilities		(5,591,306)	(6,942,779)	(11,437,677)
Total net assets		1,666,390,468	126,567,947	669,940,191

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Combined statement of operations and changes in net assets
for the financial year ended December 31, 2022

	Note	Combined USD	Wellington Asia Technology Fund USD	Wellington Asian Opportunities Fund USD
Income				
Interest income (net of withholding tax)	2f	36,705,148	48,637	51,330
Interest income on derivatives		192,578	-	-
Dividend income (net of withholding tax)	2f	197,875,036	4,913,785	4,529,784
Other income		54,073	-	-
Total income		234,826,835	4,962,422	4,581,114
Expenses				
Investment management fees	3a	(101,944,870)	(2,767,647)	(2,607,482)
Distribution fees	3b	(20,134,807)	(1,811,972)	(722,104)
Administrative fee	3c	(25,501,324)	(1,019,125)	(804,797)
Performance fees	3d	(153,228)	-	-
Liquidation fees		(10,403)	-	-
Interest expense on derivatives	2f	(623,790)	(26,304)	(1,760)
Dividend payments on derivatives	2f	(18,126,215)	-	-
Total expenses		(166,494,637)	(5,625,048)	(4,136,143)
Net investment income/(expense)		68,332,198	(662,626)	444,971
Net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2c, 2d	(762,510,657)	(33,230,142)	(37,425,323)
Capital gains tax	2j	457,124	-	(133,345)
Net realised appreciation/(depreciation) for the year		(762,053,533)	(33,230,142)	(37,558,668)
Net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments		(4,255,759,627)	(150,940,956)	(65,558,587)
Finance costs				
Interest expenses		(118,654)	-	-
Distributions	5	(31,064,231)	-	-
Total finance costs		(31,182,885)	-	-
Increase/(decrease) in net assets as a result of operations		(4,980,663,847)	(184,833,724)	(102,672,284)
Net assets at the beginning of the year		20,687,641,428	493,180,630	452,434,655
Subscriptions		2,852,141,151	38,531,160	84,041,866
Redemptions		(6,046,129,222)	(119,239,030)	(95,805,310)
Total net assets at the end of the year		12,512,989,510	227,639,036	337,998,927

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Combined statement of operations and changes in net assets
for the financial year ended December 31, 2022 (continued)

	Note	Wellington Climate Strategy Fund USD	Wellington Downside Alpha Opportunities Fund USD	Wellington Emerging Markets Research Equity Fund USD
Income				
Interest income (net of withholding tax)	2f	243,428	19,817	525,749
Interest income on derivatives		-	-	-
Dividend income (net of withholding tax)	2f	4,943,214	1,833,898	34,592,497
Other income		-	44	838
Total income		5,186,642	1,853,759	35,119,084
Expenses				
Investment management fees	3a	(2,038,638)	(428,701)	(8,567,401)
Distribution fees	3b	(98,984)	(188)	(414,108)
Administrative fee	3c	(528,904)	(143,604)	(2,644,029)
Performance fees	3d	-	-	-
Liquidation fees		-	-	-
Interest expense on derivatives	2f	-	-	-
Dividend payments on derivatives	2f	-	(73,320)	-
Total expenses		(2,666,526)	(645,813)	(11,625,538)
Net investment income/(expense)		2,520,116	1,207,946	23,493,546
Net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2c, 2d	(1,847,982)	5,980,226	(122,246,823)
Capital gains tax	2j	-	-	(2,048,231)
Net realised appreciation/(depreciation) for the year		(1,847,982)	5,980,226	(124,295,054)
Net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments		(42,287,174)	(18,048,833)	(296,868,734)
Finance costs				
Interest expenses		-	(4)	(1,518)
Distributions	5	(356,260)	-	(2,056,589)
Total finance costs		(356,260)	(4)	(2,058,107)
Increase/(decrease) in net assets as a result of operations		(41,971,300)	(10,860,665)	(399,728,349)
Net assets at the beginning of the year		324,335,724	119,179,305	1,656,281,633
Subscriptions		99,684,732	5,071,478	158,501,553
Redemptions		(9,108,140)	(22,318,826)	(291,439,551)
Total net assets at the end of the year		372,941,016	91,071,292	1,123,615,286

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Combined statement of operations and changes in net assets
for the financial year ended December 31, 2022 (continued)

	Note	Wellington Global Innovation Fund USD	Wellington Global Opportunities Equity Fund USD	Wellington Global Quality Growth Fund USD
Income				
Interest income (net of withholding tax)	2f	173,367	77,925	702,126
Interest income on derivatives		-	-	-
Dividend income (net of withholding tax)	2f	1,854,875	5,132,754	1,118,601,187
Other income		-	340	28,824
Total income		2,028,242	5,211,019	1,125,591,137
Expenses				
Investment management fees	3a	(3,536,661)	(2,421,130)	(59,395,804)
Distribution fees	3b	(441,358)	(13,052)	(13,059,842)
Administrative fee	3c	(870,458)	(497,515)	(12,978,921)
Performance fees	3d	-	-	-
Liquidation fees		-	-	-
Interest expense on derivatives	2f	-	-	-
Dividend payments on derivatives	2f	-	(607,304)	(17,433,998)
Total expenses		(4,848,477)	(3,539,001)	(102,868,565)
Net investment income/(expense)		(2,820,235)	1,672,018	9,722,572
Net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2c, 2d	(58,813,783)	(37,559,661)	(400,980,670)
Capital gains tax	2j	-	(95,906)	2,243,930
Net realised appreciation/(depreciation) for the year		(58,813,783)	(37,655,567)	(398,736,740)
Net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments		(189,411,659)	(59,266,466)	(2,410,347,884)
Finance costs				
Interest expenses		(25)	-	-
Distributions	5	-	-	(118,302)
Total finance costs		(25)	-	(118,302)
Increase/(decrease) in net assets as a result of operations		(251,045,702)	(95,250,015)	(2,799,480,354)
Net assets at the beginning of the year		705,629,204	462,390,366	11,385,407,736
Subscriptions		68,827,399	35,313,598	1,410,012,834
Redemptions		(136,594,251)	(203,529,079)	(3,570,342,437)
Total net assets at the end of the year		386,816,650	198,924,870	6,425,597,779

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Combined statement of operations and changes in net assets
for the financial year ended December 31, 2022 (continued)

	Note	Wellington Global Research Equity Fund USD	Wellington Global Select Capital Appreciation Equity Fund USD	Wellington US Equity Long-Short Fund (in liquidation)* USD
Income				
Interest income (net of withholding tax)	2f	183,835	17,987	26,123
Interest income on derivatives		-	-	3,962
Dividend income (net of withholding tax)	2f	9,718,030	1,214,994	44,224
Other income		386	209	8
Total income		9,902,251	1,233,190	74,317
Expenses				
Investment management fees	3a	(2,735,256)	(574,916)	(61,290)
Distribution fees	3b	(307,830)	-	(580)
Administrative fee	3c	(1,190,121)	(152,074)	(13,633)
Performance fees	3d	-	-	-
Liquidation fees		-	-	(10,403)
Interest expense on derivatives	2f	-	-	(7,287)
Dividend payments on derivatives	2f	-	-	(11,593)
Total expenses		(4,233,207)	(726,990)	(104,786)
Net investment income/(expense)		5,669,044	506,200	(30,469)
Net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2c, 2d	(50,669,933)	(15,504,775)	472,205
Capital gains tax	2j	(49,201)	(2,217)	1
Net realised appreciation/(depreciation) for the year		(50,719,134)	(15,506,992)	472,206
Net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments		(135,909,502)	(25,088,283)	(1,103,164)
Finance costs				
Distributions	5	(1,647,990)	-	-
Total finance costs		(1,647,990)	-	-
Increase/(decrease) in net assets as a result of operations		(182,607,582)	(40,089,075)	(661,427)
Net assets at the beginning of the year		781,836,602	166,011,028	11,453,502
Subscriptions		462,283,011	2,645,375	-
Redemptions		(245,078,664)	(59,514,647)	(10,792,075)
Total net assets at the end of the year		816,433,367	69,052,681	-

* Fund ceased the activities on August 24, 2022. The statement of operations and changes in net assets has been presented on liquidation basis of accounting.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Combined statement of operations and changes in net assets
for the financial year ended December 31, 2022 (continued)

	Note	Wellington US Research Equity Fund USD	Wellington Global Total Return Fund (UCITS) USD	Wellington Opportunistic Emerging Market Debt II Fund USD
Income				
Interest income (net of withholding tax)	2f	329,633	2,295,949	32,009,242
Interest income on derivatives		-	128,550	60,066
Dividend income (net of withholding tax)	2f	17,236,794	-	-
Other income		18,847	225	4,352
Total income		17,585,274	2,424,724	32,073,660
Expenses				
Investment management fees	3a	(12,402,363)	(160,275)	(4,247,306)
Distribution fees	3b	(3,244,319)	(20,470)	-
Administrative fee	3c	(3,543,706)	(282,759)	(831,678)
Performance fees	3d	-	(153,228)	-
Liquidation fees		-	-	-
Interest expense on derivatives	2f	-	(84,666)	(503,773)
Dividend payments on derivatives	2f	-	-	-
Total expenses		(19,190,388)	(701,398)	(5,582,757)
Net investment income/(expense)		(1,605,114)	1,723,326	26,490,903
Net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments	2c, 2d	152,056,980	(18,883,863)	(143,857,113)
Capital gains tax	2j	-	-	542,093
Net realised appreciation/(depreciation) for the year		152,056,980	(18,883,863)	(143,315,020)
Net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments		(760,172,829)	(358,432)	(100,397,124)
Finance costs				
Interest expenses		(18)	(91,328)	(25,761)
Distributions	5	(10,844)	(424,217)	(26,450,029)
Total finance costs		(10,862)	(515,545)	(26,475,790)
Increase/(decrease) in net assets as a result of operations		(609,731,825)	(18,034,514)	(243,697,031)
Net assets at the beginning of the year		3,041,121,806	197,966,173	890,413,064
Subscriptions		372,605,513	75,711,434	38,911,198
Redemptions		(1,137,605,026)	(129,075,146)	(15,687,040)
Total net assets at the end of the year		1,666,390,468	126,567,947	669,940,191

The accompanying notes are an integral part of these financial statements.

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI All Country Asia Pacific Information Technology Index (the "Index"), primarily through investing in the equity securities of technology and technology related companies listed or operating in the Asia region.

The Investment Manager will actively manage the Fund, using bottom up, company specific analysis to invest in publicly traded securities of companies domiciled in the Asia region that the Investment Manager believes will benefit from the region's growing importance in the technology sector. These include securities of companies involved in the design and/or manufacture of semiconductors, semiconductor equipment, electronics, software and technology services, as well as technology related companies in other sectors.

The evaluation of Sustainability Risks through the analysis of environmental, social and governance ("ESG") factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by their team of global industry analysts) and external research (such as company meetings) to assess any potential impact on the value of a security over the time horizon of the Fund. Whilst Sustainability Risks vary from company to company the following are particularly relevant to the Fund:

- **Governance:** When the Investment Manager seeks emerging high quality companies, there is often higher insider ownership in comparison to more well-established counterparts. Founder's or family control over the company is often seen by the market as potentially higher risk from a reputational and regulatory perspective. For the companies the Investment Manager invests in, the founder's or family's strategic guidance of the business can be key to the investment thesis, however poor corporate governance in relation to founder-led companies may reduce the success of the company and may impact the value of the investment. At all times we seek to invest in companies with strong governance standards and demonstrated track records of fair treatment of stakeholders.
- **Emerging Markets:** The nature of the Investment Manager's focus can also result in exposure to emerging markets, where corporate ownership, governance structure and policies may differ from developed markets. The Investment Manager seeks to understand the standard and best practices across individual emerging market countries but recognizes that there might be less transparency around information and disclosures in some of these markets. The Investment Manager seeks to critically evaluate and understand these risks through its fundamental research and company engagement.
- **Small Cap:** Given the Investment Manager focuses on identifying companies whose social or environmental impact is material to the business, the Fund tends to have a higher level of exposure to smaller cap companies. These companies may present governance considerations that require greater scrutiny and engagement with company management teams relative to large capitalization companies.

It is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 4 - Sustainable Finance Disclosure Regulation ("SFDR") (unaudited) of this financial statements.

The Index serves as a reference benchmark for performance comparison and market context purposes only.

Wellington Management Funds (Luxembourg)

Wellington Asia Technology Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Investment Objective & Policy (continued)

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs and GDRs qualifying as transferable securities within the meaning of article 41(1) of the 2010 Law), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed-ended REITs, exchange-traded funds and other UCIs. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)). The Fund may invest in China A Shares traded via Stock Connect.

The Fund may buy and sell exchange-traded and over-the-counter derivative instruments including swaps, futures, options, forwards and other UCITS-eligible derivatives, for investment purposes and for efficient portfolio management including hedging against risk.

The Fund takes an unconstrained approach investing in technology companies across the capitalisation spectrum in developed and emerging markets in the Asia region (including Asia Pacific), with sector and country allocations an outcome of the stock selection process. The Fund is denominated in US Dollars.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

As a result of the invasion of Ukraine, the Investment Manager will not make any new purchases of Russian securities for the Fund without giving notice to the Unitholders in the Fund at that time. In future, subject to international sanctions being lifted, and such notice being given, the Investment Manager may in its discretion consider making new investments in Russia securities for the Fund.

Performance

The Wellington Asia Technology Fund launched on March 14, 2018 with D USD, N USD and S USD classes. The table below details the performance of all funded classes within the Fund.

	Total Returns (%)				Inception Date
	Periods ended December 31, 2022				
	6 Mths*	1 Year	3 Years*	Since Inception*	
Class D USD	(3.39%)	(39.41%)	2.02%	(0.15%)	March 14, 2018
MSCI All Country Asia Pacific Information Technology Index	(3.26%)	(33.07%)	4.04%	3.66%	
Class N USD	(2.96%)	(38.86%)	2.95%	0.76%	March 14, 2018
MSCI All Country Asia Pacific Information Technology Index	(3.26%)	(33.07%)	4.04%	3.66%	
Class S USD	(2.86%)	(38.74%)	3.14%	0.95%	March 14, 2018
MSCI All Country Asia Pacific Information Technology Index	(3.26%)	(33.07%)	4.04%	3.66%	
Class N GBP (hedged)	(5.35%)	(41.05%)	0.83%	(0.30%)	May 16, 2018
MSCI All Country Asia Pacific Information Technology Index hedged to GBP	(5.03%)	(35.18%)	2.03%	2.89%	
Class D SGD (hedged)	(4.47%)	(40.34%)	0.89%	0.23%	June 20, 2018
MSCI All Country Asia Pacific Information Technology Index hedged to SGD	(4.23%)	(34.06%)	3.05%	4.69%	
Class D EUR (hedged)	(5.91%)	(41.89%)	(0.47%)	(1.23%)	June 21, 2018
MSCI All Country Asia Pacific Information Technology Index hedged to EUR	(5.32%)	(35.81%)	1.40%	2.94%	
Class N GBP	(2.02%)	(31.16%)	6.31%	13.17%	January 09, 2019
MSCI All Country Asia Pacific Information Technology Index GBP	(2.33%)	(24.64%)	7.44%	13.99%	

Wellington Management Funds (Luxembourg)

Wellington Asia Technology Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Performance (continued)

	Total Returns (%)				Inception Date
	Periods ended December 31, 2022				
	6 Mths*	1 Year	3 Years*	Since Inception*	
Class S EUR	(4.85%)	N/A	N/A	(12.01%)	May 10, 2022
MSCI All Country Asia Pacific Information Technology Index EUR	(5.24%)	N/A	N/A	(12.23%)	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 6 months, 3 years and since inception total returns are unaudited.

Statistical information

Fund information	December 31, 2022	December 31, 2021	December 31, 2020
Total net assets	227,639,036	493,180,630	283,938,447
Unit class information¹	December 31, 2022	December 31, 2021	December 31, 2020
Class D USD			
Total net assets	150,376,307	295,334,254	184,510,021
Number of units outstanding	15,145,657.409	18,023,596.070	12,946,645.434
Net asset value per unit	9.9287	16.3860	14.2516
Class N USD			
Total net assets	56,839,464	136,643,516	71,658,364
Number of units outstanding	5,482,234.051	8,058,017.021	4,902,586.598
Net asset value per unit	10.3679	16.9575	14.6164
Class S USD			
Total net assets	6,513,886	28,162,814	10,074,748
Number of units outstanding	622,653.582	1,649,083.489	685,716.736
Net asset value per unit	10.4615	17.0779	14.6923
Class D EUR (hedged)			
Total net assets	1,466,548	4,439,603	3,367,003
Number of units outstanding	155,071.045	272,809.090	235,034.335
Net asset value per unit	9.4573	16.2737	14.3256
Net asset value per unit in USD*	10.0933	18.5064	17.5281
Class S EUR			
Total net assets	312,813	-	-
Number of units outstanding	35,550.171	-	-
Net asset value per unit	8.7992	-	-
Net asset value per unit in USD*	9.3909	-	-
Class N GBP			
Total net assets	370,645	660,490	252,716
Number of units outstanding	22,661.997	27,801.649	12,455.079
Net asset value per unit	16.3554	23.7572	20.2902
Net asset value per unit in USD*	19.6739	32.1780	27.7357

Wellington Management Funds (Luxembourg)

Wellington Asia Technology Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Statistical information (continued)

Unit class information ¹ (continued)	December 31, 2022	December 31, 2021	December 31, 2020
Class N GBP (hedged)			
Total net assets	5,634,024	12,438,666	6,974,029
Number of units outstanding	572,516.749	745,111.101	482,325.177
Net asset value per unit	9.8408	16.6937	14.4592
Net asset value per unit in USD*	11.8375	22.6108	19.7650
Class D SGD (hedged)			
Total net assets	6,420,776	13,817,428	4,886,171
Number of units outstanding	635,386.505	815,764.636	330,257.240
Net asset value per unit	10.1053	16.9380	14.7950
Net asset value per unit in USD*	7.5345	12.5639	11.1944

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington Asia Technology Fund (continued)

Statement of investments

December 31, 2022

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	
Transferable securities admitted to an official stock exchange listing					Information technology (continued)					
Common stocks					<i>Semiconductors, semiconductor equipment (continued)</i>					
Communication services					255	TWD	MediaTek, Inc.	5,193,404	2.28	
<i>Media & entertainment</i>					84	USD	Micron Technology, Inc.	4,186,075	1.84	
75	JPY	Kadokawa Corp.	1,364,205	0.60	21	USD	NVIDIA Corp.	3,129,734	1.38	
4	KRW	NCSOFT Corp.	1,310,654	0.58	25	USD	ON Semiconductor Corp.	1,547,088	0.68	
54	JPY	Nexon Co. Ltd.	1,212,232	0.53	68	TWD	Parade Technologies Ltd.	1,709,878	0.75	
63	JPY	Square Enix Holdings Co. Ltd.	2,937,494	1.29	396	TWD	Realtek Semiconductor Corp.	3,624,023	1.59	
147	HKD	Tencent Holdings Ltd.	6,313,860	2.77	345	JPY	Renesas Electronics Corp.	3,090,626	1.36	
427	JPY	Z Holdings Corp.	1,073,496	0.47	30	JPY	Rohm Co. Ltd.	2,195,703	0.96	
Total communication services			14,211,941	6.24	35	JPY	Sanken Electric Co. Ltd.	1,749,684	0.77	
Consumer discretionary					93	JPY	Shinko Electric Industries Co. Ltd.	2,382,519	1.05	
<i>Consumer durables & apparel</i>					94	TWD	Silergy Corp.	1,340,140	0.59	
38	JPY	Bandai Namco Holdings, Inc.	2,431,158	1.07	14	EUR	SOITEC	2,318,880	1.02	
179	JPY	Nikon Corp.	1,595,392	0.70	126	JPY	SUMCO Corp.	1,679,167	0.74	
28	JPY	Sony Group Corp.	2,140,323	0.94	1,486	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.	21,677,337	9.52	
<i>Consumer services</i>					16	USD	Teradyne, Inc.	1,353,488	0.59	
59	USD	MakeMyTrip Ltd.	1,623,763	0.71	41	JPY	Tokyo Electron Ltd.	12,171,566	5.35	
58	USD	Trip.com Group Ltd.	1,981,646	0.87	<i>Software & services</i>					
24	HKD	Trip.com Group Ltd.	851,899	0.38	63	JPY	Comture Corp.	1,146,909	0.50	
<i>Retailing</i>					349	CNY	Glodon Co. Ltd.	3,004,528	1.32	
67	HKD	JD.com, Inc.	1,895,904	0.83	10	JPY	GMO Financial Gate, Inc.	1,166,577	0.51	
120	HKD	Meituan	2,691,785	1.18	19	JPY	GMO Payment Gateway, Inc.	1,604,088	0.71	
2,626	INR	Zomato Ltd.	1,881,946	0.83	626	USD	Infosys Ltd.	11,280,960	4.96	
Total consumer discretionary			17,093,816	7.51	1,434	HKD	Kingdee International Software Group Co. Ltd.	3,076,454	1.35	
Health care					78	JPY	NET One Systems Co. Ltd.	2,027,663	0.89	
<i>Health care equipment & services</i>					95	JPY	Sansan, Inc.	920,612	0.40	
45	JPY	Hoya Corp.	4,337,677	1.91	76	JPY	Simplex Holdings, Inc.	1,206,139	0.53	
60	JPY	Jeol Ltd.	1,626,758	0.71	398	AUD	SiteMinder Ltd.	819,609	0.36	
Total health care			5,964,435	2.62	<i>Technology hardware & equipment</i>					
Industrials					238	TWD	Advantech Co. Ltd.	2,561,899	1.13	
<i>Capital goods</i>					568	TWD	Chroma ATE, Inc.	3,343,337	1.47	
97	TWD	Airtac International Group	2,926,294	1.28	691	TWD	E Ink Holdings, Inc.	3,617,667	1.59	
297	CNY	Estun Automation Co. Ltd.	927,178	0.41	83	JPY	Ibiden Co. Ltd.	3,032,126	1.33	
138	CNY	Shenzhen Inovance Technology Co. Ltd.	1,380,662	0.61	31	JPY	Keyence Corp.	12,199,414	5.36	
217	JPY	Ushio, Inc.	2,675,435	1.17	366	KRW	Samsung Electronics Co. Ltd.	14,659,355	6.44	
<i>Commercial & professional services</i>					125	JPY	TDK Corp.	4,101,338	1.80	
26	JPY	BayCurrent Consulting, Inc.	818,977	0.36	357	TWD	Unimicron Technology Corp.	1,393,508	0.61	
27	JPY	Recruit Holdings Co. Ltd.	858,288	0.38	Total information technology			171,982,206	75.55	
Total industrials			9,586,834	4.21	Materials					
Information technology					<i>Materials</i>					
<i>Semiconductors, semiconductor equipment</i>					79	JPY	JSR Corp.	1,549,524	0.68	
28	USD	Advanced Micro Devices, Inc.	1,817,576	0.80	46	JPY	MEC Co. Ltd.	718,154	0.32	
79	JPY	Advantest Corp.	5,080,223	2.23	24	JPY	Tokyo Ohka Kogyo Co. Ltd.	1,094,630	0.48	
1,325	TWD	ASE Technology Holding Co. Ltd.	4,046,580	1.78	Total materials			3,362,308	1.48	
12	USD	ASML Holding NV	6,393,973	2.81	Real estate					
76	TWD	ASPEED Technology, Inc.	4,151,935	1.82	<i>Real estate</i>					
143	TWD	Globalwafers Co. Ltd.	1,990,072	0.87	237	USD	KE Holdings, Inc.	3,303,243	1.45	
159	KRW	Koh Young Technology, Inc.	1,610,520	0.71	Total real estate			3,303,243	1.45	
24	JPY	Lasertec Corp.	4,026,644	1.77	Total common stocks					
64	USD	Marvell Technology, Inc.	2,353,188	1.03	Total transferable securities admitted to an official stock exchange listing			225,504,783	99.06	
Total information technology			225,504,783	99.06	Total investments in securities					
Total information technology			171,982,206	75.55	225,504,783					99.06

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Asia Technology Fund (continued)

Statement of investments (continued)

December 31, 2022

Financial derivative instruments

Forward foreign exchange contracts

Hedged classes forwards

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised appreciation/ (depreciation) USD</i>	<i>% net assets</i>
Class D EUR (hedged)					
31/01/2023	EUR 1,499,620	USD 1,593,977	State Street Bank	9,369	0.00
31/01/2023	USD 48,270	EUR 45,173	State Street Bank	(27)	(0.00)
Total class D EUR (hedged)				9,342	0.00
Class D SGD (hedged)					
31/01/2023	SGD 6,575,423	USD 4,863,385	State Street Bank	41,644	0.02
31/01/2023	USD 148,326	SGD 199,582	State Street Bank	(555)	(0.00)
Total class D SGD (hedged)				41,089	0.02
Class N GBP (hedged)					
31/01/2023	GBP 5,768,020	USD 6,945,102	State Street Bank	(1,762)	(0.00)
31/01/2023	USD 212,051	GBP 175,753	State Street Bank	485	0.00
Total class N GBP (hedged)				(1,277)	(0.00)
Total hedge classes forwards				49,154	0.02
Unrealised appreciation on forward foreign exchange contracts				51,498	0.02
Unrealised depreciation on forward foreign exchange contracts				(2,344)	(0.00)
Total forward foreign exchange contracts				49,154	0.02
Net other assets/(liabilities)				2,085,099	0.92
Total net assets				227,639,036	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Asia Technology Fund (continued)

Classifications

December 31, 2022

<u>Industry</u>	<u>% net assets</u>
Semiconductors, semiconductor equipment	44.29
Technology hardware & equipment	19.73
Software & services	11.53
Media & entertainment	6.24
Capital goods	3.47
Retailing	2.84
Consumer durables & apparel	2.71
Health care equipment & services	2.62
Consumer services	1.96
Materials	1.48
Real estate	1.45
Commercial & professional services	0.74
Total investments	99.06
Other assets/(liabilities)	0.94
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
Japan	37.87
Taiwan	22.66
China	13.04
South Korea	7.73
United States	7.07
India	6.50
Netherlands	2.81
France	1.02
Australia	0.36
Total investments	99.06
Other assets/(liabilities)	0.94
Total net assets	100.00

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI All Country Asia Ex Japan Index (the "Index") primarily through investment in companies listed or operating in the Asia ex Japan region.

The Investment Manager will actively manage the Fund, taking an unconstrained approach which invests in companies across the capitalisation spectrum in developed and emerging markets in the Asia ex Japan region, focusing on the identification of undervalued high-quality businesses.

The evaluation of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by their team of global industry analysts) and external research (such as company meetings) to assess any potential impact on the value of a security over the time horizon of the Fund. Whilst Sustainability Risks vary from company to company the following are particularly relevant to the Fund:

- **Governance:** When the Investment Manager seeks emerging high quality companies, there is often higher insider ownership in comparison to more well-established counterparts. Founder's or family control over the company is often seen by the market as potentially higher risk from a reputational and regulatory perspective. For the companies the Investment Manager invests in, the founder's or family's strategic guidance of the business can be key to the investment thesis, however poor corporate governance in relation to founder-led companies may reduce the success of the company and may impact the value of the investment. At all times we seek to invest in companies with strong governance standards and demonstrated track records of fair treatment of stakeholders.
- **Emerging Markets:** The nature of the Investment Manager's focus can also result in exposure to emerging markets, where corporate ownership, governance structure and policies may differ from developed markets. The Investment Manager seeks to understand the standard and best practices across individual emerging market countries but recognizes that there might be less transparency around information and disclosures in some of these markets. The Investment Manager seeks to critically evaluate and understand these risks through its fundamental research and company engagement.
- **Small Cap:** Given the Investment Manager focuses on identifying companies whose social or environmental impact is material to the business, the Fund tends to have a higher level of exposure to smaller cap companies. These companies may present governance considerations that require greater scrutiny and engagement with company management teams relative to large capitalization companies.

It is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 4 - Sustainable Finance Disclosure Regulation ("SFDR") (unaudited) of this financial statements.

The Index serves as a reference benchmark for performance comparison purposes.

The Fund will invest primarily in equity securities of companies with market caps in excess of USD500 million, including common stocks, depository receipts (such as ADRs, GDRs and European Depository Receipts), shares in REITs constituted as Closed End Funds, similar liquid equity equivalents, and equity derivatives such as futures and options, which may be used for investment purposes and for efficient portfolio management including hedging against risk.

Wellington Management Funds (Luxembourg)

Wellington Asian Opportunities Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Investment Objective & Policy (continued)

The Fund may also invest in other securities including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law, and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions), all as deemed by the Investment Manager to be consistent with the investment discipline. Cash holdings are generally limited to 10%.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

As a result of the invasion of Ukraine, the Investment Manager will not make any new purchases of Russian securities for the Fund without giving notice to the Unitholders in the Fund at that time. In future, subject to international sanctions being lifted, and such notice being given, the Investment Manager may in its discretion consider making new investments in Russia securities for the Fund.

Performance

The Wellington Asian Opportunities Fund launched on December 20, 2010 with an S USD class. The table below details the performance of all funded classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended December 31, 2022					
	6 Mths*	1 Year	3 Years*	5 Years*	Since Inception**	
Class S USD	(2.98%)	(22.87%)	(0.34%)	1.15%	N/A	December 20, 2010
MSCI All Country Asia ex Japan Index	(4.05%)	(19.67%)	(1.46%)	(0.64%)	N/A	
Class T JPY	(5.34%)	(10.83%)	7.29%	5.35%	12.37%	March 18, 2016
MSCI All Country Asia ex Japan Index JPY	(6.81%)	(7.96%)	5.13%	2.55%	8.17%	
Class D USD	(3.51%)	(23.71%)	(1.41%)	N/A	0.79%	July 23, 2018
MSCI All Country Asia ex Japan Index	(4.05%)	(19.67%)	(1.46%)	N/A	0.44%	
Class N USD	(3.07%)	(23.02%)	(0.52%)	N/A	1.70%	July 23, 2018
MSCI All Country Asia ex Japan Index	(4.05%)	(19.67%)	(1.46%)	N/A	0.44%	
Class N EUR	(5.05%)	(17.97%)	1.16%	N/A	7.44%	December 06, 2018
MSCI All Country Asia ex Japan Index EUR	(6.01%)	(14.41%)	0.21%	N/A	4.39%	
Class N GBP	(2.14%)	(13.32%)	2.73%	N/A	7.07%	January 09, 2019
MSCI All Country Asia ex Japan Index GBP	(3.13%)	(9.55%)	1.76%	N/A	4.17%	
Class S EUR	(4.96%)	(17.82%)	N/A	N/A	(0.66%)	February 19, 2020
MSCI All Country Asia ex Japan Index	(6.01%)	(14.41%)	N/A	N/A	(1.14%)	
Class DL EUR	(5.69%)	(19.07%)	N/A	N/A	5.26%	March 12, 2020
MSCI All Country Asia ex Japan Index EUR	(6.01%)	(14.41%)	N/A	N/A	5.70%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 6 months, 3 years, 5 years and since inception total returns are unaudited.

** The since inception total return is not disclosed for classes aged 10 years and more.

Wellington Management Funds (Luxembourg)

Wellington Asian Opportunities Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Statistical information

Fund information	December 31, 2022	December 31, 2021	December 31, 2020
Total net assets	337,998,927	452,434,655	752,255,691
Unit class information ¹	December 31, 2022	December 31, 2021	December 31, 2020
Class D USD			
Total net assets	72,838,470	102,334,908	15,393,143
Number of units outstanding	7,032,866.970	7,538,456.999	1,090,021.238
Net asset value per unit	10.3569	13.5750	14.1219
Class N USD			
Total net assets	19,959,842	29,670,925	29,893,283
Number of units outstanding	1,851,903.914	2,119,220.922	2,071,000.263
Net asset value per unit	10.7780	14.0009	14.4342
Class S USD			
Total net assets	138,601,736	148,462,294	169,319,518
Number of units outstanding	6,683,821.086	5,521,833.749	6,120,136.511
Net asset value per unit	20.7369	26.8864	27.6660
Class DL EUR			
Total net assets	10,414	12,868	12,504
Number of units outstanding	902.014	902.014	902.014
Net asset value per unit	11.5449	14.2656	13.8627
Net asset value per unit in USD*	12.3213	16.2228	16.9617
Class N EUR			
Total net assets	26,540,995	49,994,295	364,177,470
Number of units outstanding	1,982,456.853	3,063,084.661	23,286,109.376
Net asset value per unit	13.3879	16.3216	15.6393
Net asset value per unit in USD*	14.2883	18.5609	19.1354
Class S EUR			
Total net assets	13,103,248	28,001,637	1,146,307
Number of units outstanding	1,335,548.053	2,345,548.053	100,400.000
Net asset value per unit	9.8111	11.9382	11.4174
Net asset value per unit in USD*	10.4709	13.5761	13.9698
Class N GBP			
Total net assets	1,423,915	1,479,207	1,171,221
Number of units outstanding	108,529.148	97,725.600	75,747.604
Net asset value per unit	13.1201	15.1363	15.4622
Net asset value per unit in USD*	15.7822	20.5014	21.1360
Class T JPY			
Total net assets	8,255,091,573	9,356,508,035	9,193,097,189
Number of units outstanding	374,244.596	378,257.346	406,489.620
Net asset value per unit	22,058.0114	24,735.8264	22,615.8227
Net asset value per unit in USD*	167.1758	214.8046	219.0501

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington Asian Opportunities Fund (continued)

Statement of investments
December 31, 2022

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Financials (continued)				
Common stocks					<i>Insurance (continued)</i>				
Communication services					2,845	HKD	China Pacific Insurance Group Co. Ltd.	6,334,778	1.88
<i>Media & entertainment</i>					Total financials				
540	HKD	Baidu, Inc.	7,726,126	2.28	86,318,790 25.54				
614	HKD	Tencent Holdings Ltd.	26,293,735	7.78	Health care				
Total communication services					<i>Health care equipment & services</i>				
34,019,861 10.06					154	CNY	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	6,980,139	2.07
Consumer discretionary					<i>Pharmaceuticals, biotechnology & life sciences</i>				
<i>Automobiles & components</i>					503	CNY	Hangzhou Tigemed Consulting Co. Ltd.	7,586,011	2.24
444	INR	Mahindra & Mahindra Ltd.	6,709,350	1.99	Total health care				
<i>Consumer durables & apparel</i>					14,566,150 4.31				
846	HKD	ANTA Sports Products Ltd.	11,086,639	3.28	Industrials				
483	HKD	Shenzhen International Group Holdings Ltd.	5,427,773	1.61	<i>Capital goods</i>				
<i>Consumer services</i>					70	CNY	Contemporary Amperex Technology Co. Ltd.	3,953,216	1.17
817	USD	HWorld Group Ltd.	7,265,757	2.15	76	KRW	Hyundai Mipo Dockyard Co. Ltd.	5,061,116	1.50
236	HKD	Trip.com Group Ltd.	8,251,871	2.44	335	INR	Larsen & Toubro Ltd.	8,456,604	2.50
<i>Retailing</i>					415	KRW	Samsung Engineering Co. Ltd.	7,339,378	2.17
254	CNY	China Tourism Group Duty Free Corp. Ltd.	7,885,093	2.33	461	HKD	Techtronic Industries Co. Ltd.	5,145,450	1.52
634	HKD	Meituan	14,198,691	4.20	<i>Transportation</i>				
Total consumer discretionary					757	INR	Container Corp. of India Ltd.	6,762,061	2.00
60,825,174 18.00					14,445	HKD	Pacific Basin Shipping Ltd.	4,885,920	1.45
Consumer staples					306	USD	ZTO Express Cayman, Inc.	8,215,287	2.43
<i>Food beverage & tobacco</i>					72	HKD	ZTO Express Cayman, Inc.	1,967,798	0.58
1,923	HKD	China Mengniu Dairy Co. Ltd.	8,720,543	2.58	Total industrials				
Total consumer staples					51,786,830 15.32				
8,720,543 2.58					Information technology				
Energy					<i>Semiconductors, semiconductor equipment</i>				
<i>Energy</i>					1,928	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.	28,135,807	8.33
349	INR	Reliance Industries Ltd.	10,751,413	3.18	<i>Technology hardware & equipment</i>				
Total energy					499	KRW	Samsung Electronics Co. Ltd.	21,915,150	6.48
10,751,413 3.18					Total information technology				
Financials					50,050,957 14.81				
<i>Banks</i>					Real estate				
810	INR	Axis Bank Ltd.	9,141,010	2.70	<i>Real estate</i>				
15,244	IDR	Bank Negara Indonesia Persero Tbk PT	9,033,515	2.67	319	USD	KE Holdings, Inc.	4,453,129	1.32
9,562	TWD	CTBC Financial Holding Co. Ltd.	6,875,444	2.03	575	HKD	KE Holdings, Inc.	2,724,829	0.81
283	SGD	DBS Group Holdings Ltd.	7,147,176	2.12	606	INR	Macrotech Developers Ltd.	7,990,895	2.36
382	INR	HDFC Bank Ltd.	7,526,981	2.23	Total real estate				
903	INR	ICICI Bank Ltd.	9,721,485	2.88	15,168,853 4.49				
3,548	MYR	Malayan Banking Bhd	7,007,499	2.07	Total common stocks				
<i>Diversified financials</i>					332,208,571 98.29				
242	HKD	Hong Kong Exchanges & Clearing Ltd.	10,476,899	3.10	Total transferable securities admitted to an official stock exchange listing				
<i>Insurance</i>					332,208,571 98.29				
1,174	HKD	AIA Group Ltd.	13,054,003	3.86	Total investments in securities				
Net other assets/(liabilities)					332,208,571 98.29				
Total net assets					332,208,571 98.29				
					<i>Fair value USD</i>				
					5,790,356 1.71				
					337,998,927 100.00				

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Asian Opportunities Fund (continued)

Classifications
December 31, 2022

<u>Industry</u>	<u>% net assets</u>
Banks	16.70
Media & entertainment	10.06
Capital goods	8.86
Semiconductors, semiconductor equipment	8.33
Retailing	6.53
Technology hardware & equipment	6.48
Transportation	6.46
Insurance	5.74
Consumer durables & apparel	4.89
Consumer services	4.59
Real estate	4.49
Energy	3.18
Diversified financials	3.10
Food beverage & tobacco	2.58
Pharmaceuticals, biotechnology & life sciences	2.24
Health care equipment & services	2.07
Automobiles & components	1.99
Total investments	98.29
Other assets/(liabilities)	1.71
Total net assets	100.00
<u>Country</u>	<u>% net assets</u>
China	41.15
India	19.84
Taiwan	10.36
South Korea	10.15
Hong Kong	9.93
Indonesia	2.67
Singapore	2.12
Malaysia	2.07
Total investments	98.29
Other assets/(liabilities)	1.71
Total net assets	100.00

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 9 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI All Country World Index (the "Index") while contributing to the environmental objective of climate risk mitigation (addressing the causes and minimising the possible impacts of climate change) and adaptation (aiming to reduce the negative effects of climate change or helping communities adapt to the impact of climate change), primarily through investment in equity securities issued by companies worldwide.

The Fund will invest at least 90% of net asset value in shares of companies whose products or services meet the Investment Manager's climate stewardship criteria around mitigation and adaptation. In order to be included in the portfolio, more than 50% of a company's revenues must be tied to mitigation and/or adaptation activities. Impact measurement and management are core to the Investment Manager's strategy so key performance indicators (KPIs) are used to quantify a company's climate stewardship. These KPIs include (but are not limited to): net CO₂ avoided (for example, how a product such as a smart meter can improve emissions over its lifetime), amount of renewable energy produced and amount of water treated. Given the focus on climate mitigation and adaptation, the Fund will not invest in major fossil fuel and coal companies, applying a screen to exclude the top 100 natural gas, thermal coal and oil companies respectively based on reserves.

The evaluation of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by their team of global industry analysts) and external research (such as company meetings) to assess any potential impact on the value of the assets over the time horizon of the Fund. Whilst Sustainability Risks vary from company to company the following are particularly relevant to the Fund:

- Given the Investment Manager is investing in companies where climate mitigation or adaptation is material to the company's business, the Fund demonstrates a bias towards small and mid-cap companies. These companies may present governance considerations that require greater scrutiny and engagement with company management teams relative to large capitalization companies.
- The Investment Manager invests in companies solving for climate mitigation or adaptation challenges; therefore, the Fund can demonstrate strong sector biases, specifically towards the utilities and industrials sectors. As a result, of these sector biases, it is possible that the Fund will have a higher carbon footprint (based on scope 1 and scope 2 carbon emissions) than the Index, which is used for performance measurement and market context only. The Investment Manager places a greater focus on understanding and quantifying the net carbon emissions that are avoided over the lifetime of the company's product or service.

Through interactions with issuer management teams, the Investment Manager seeks a better understanding of these and other Sustainability Risks, incorporating them into their assessments, and looking to avoid investments in securities where the likelihood of a Sustainability Risk event is under-represented in the price of the security. The Investment Manager believes that active engagement with companies can support changes in corporate behaviour and actions that benefit the Fund and help mitigate Sustainability Risks. The Investment Manager also consults its ESG analysts for insight on how Sustainability Risks may differ between issuer within regional and sector peer groups.

Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 4 - Sustainable Finance Disclosure Regulation ("SFDR") (unaudited) of this financial statements.

The Index serves as a reference benchmark for performance comparison and market context purposes only.

Wellington Management Funds (Luxembourg)

Wellington Climate Strategy Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Investment Objective & Policy (continued)

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products which facilitate exposure to eligible underlying assets (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed-ended REITS, exchange-traded funds and other UCIs. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)). The Fund may invest in China A Shares traded via Stock Connect.

The Fund may also invest in other securities including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions), all as deemed by the Investment Manager to be consistent with the investment discipline.

The Fund may buy and sell exchange-traded and over-the-counter derivative instruments including swaps, futures, options, forwards and other UCITS-eligible derivatives, for investment purposes and for efficient portfolio management including hedging against risk.

The Fund takes an unconstrained approach to investing in companies across the capitalisation spectrum in developed and emerging markets, with sector and country allocations an outcome of the stock selection process. The Fund is denominated in US Dollars.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

As a result of the invasion of Ukraine, the Investment Manager will not make any new purchases of Russian securities for the Fund without giving notice to the Unitholders in the Fund at that time. In future, subject to international sanctions being lifted, and such notice being given, the Investment Manager may in its discretion consider making new investments in Russia securities for the Fund.

Performance

The Wellington Climate Strategy Fund launched on November 7, 2018 with D USD, N USD and S USD classes. The table below details the performance of all funded classes within the Fund.

	Total Returns (%)				Inception Date
	Periods ended December 31, 2022				
	6 Mths*	1 Year	3 Years*	Since Inception*	
Class D USD	8.45%	(13.54%)	10.17%	12.08%	November 07, 2018
MSCI All Country World Index	2.28%	(18.36%)	4.00%	6.55%	
Class N USD	8.80%	(12.97%)	10.89%	12.80%	November 07, 2018
MSCI All Country World Index	2.28%	(18.36%)	4.00%	6.55%	
Class S USD	8.91%	(12.81%)	11.10%	13.02%	November 07, 2018
MSCI All Country World Index	2.28%	(18.36%)	4.00%	6.55%	
Class DL EUR	5.99%	(8.31%)	N/A	18.37%	March 10, 2020
MSCI All Country World Index EUR	0.19%	(13.01%)	N/A	11.92%	
Class S GBP	9.95%	(1.82%)	N/A	4.77%	July 15, 2021
MSCI All Country World Index GBP	3.26%	(8.08%)	N/A	(0.86%)	
Class T GBP	10.31%	(1.18%)	N/A	4.09%	July 30, 2021
MSCI All Country World Index GBP	3.26%	(8.08%)	N/A	(0.77%)	
Class S USD Q1 (distributing)	8.91%	(12.81%)	N/A	(7.65%)	August 18, 2021
MSCI All Country World Index	2.28%	(18.36%)	N/A	(10.88%)	
Class N GBP	9.85%	(2.01%)	N/A	2.72%	October 12, 2021
MSCI All Country World Index GBP	3.26%	(8.08%)	N/A	(1.71%)	
Class N EUR	N/A	N/A	N/A	(4.86%)	November 18, 2022
MSCI All Country World Index EUR	N/A	N/A	N/A	(4.43%)	

Wellington Management Funds (Luxembourg)

Wellington Climate Strategy Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Performance (continued)

	Total Returns (%)				Inception Date
	Periods ended December 31, 2022				
	6 Mths*	1 Year	3 Years*	Since Inception*	
Class S EUR	N/A	N/A	N/A	(4.38%)	December 13, 2022
MSCI All Country World Index EUR	N/A	N/A	N/A	(4.03%)	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 6 months, 3 years and since inception total returns are unaudited.

Statistical information

Fund information	December 31, 2022	December 31, 2021	December 31, 2020
Total net assets	372,941,016	324,335,724	116,191,723
Unit class information¹	December 31, 2022	December 31, 2021	December 31, 2020
Class D USD			
Total net assets	18,502,560	15,625,571	8,048,923
Number of units outstanding	1,153,070.423	841,966.252	507,702.735
Net asset value per unit	16.0463	18.5584	15.8536
Class N USD			
Total net assets	17,453,052	9,325,660	1,208,917
Number of units outstanding	1,058,987.875	492,446.071	75,216.000
Net asset value per unit	16.4809	18.9374	16.0726
Class S USD			
Total net assets	277,752,100	252,089,383	106,918,823
Number of units outstanding	16,719,566.189	13,231,465.645	6,624,712.910
Net asset value per unit	16.6124	19.0523	16.1394
Class S USD Q1 (distributing)			
Total net assets	39,963,916	46,249,243	-
Number of units outstanding	4,500,000.000	4,500,000.000	-
Net asset value per unit	8.8809	10.2776	-
Class DL EUR			
Total net assets	573,504	82,725	12,309
Number of units outstanding	35,728.375	4,725.506	881.104
Net asset value per unit	16.0518	17.5060	13.9697
Net asset value per unit in USD*	17.1313	19.9078	17.0927
Class N EUR			
Total net assets	285,410	-	-
Number of units outstanding	30,000.000	-	-
Net asset value per unit	9.5137	-	-
Net asset value per unit in USD*	10.1535	-	-

Wellington Management Funds (Luxembourg)

Wellington Climate Strategy Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Statistical information (continued)

Unit class information ¹ (continued)	December 31, 2022	December 31, 2021	December 31, 2020
Class S EUR			
Total net assets	14,821,929	-	-
Number of units outstanding	1,550,000.000	-	-
Net asset value per unit	9.5625	-	-
Net asset value per unit in USD*	10.2056	-	-
Class N GBP			
Total net assets	7,592	7,748	-
Number of units outstanding	734.808	734.808	-
Net asset value per unit	10.3321	10.5438	-
Net asset value per unit in USD*	12.4284	14.2810	-
Class S GBP			
Total net assets	9,092	9,261	-
Number of units outstanding	849.428	849.428	-
Net asset value per unit	10.7041	10.9027	-
Net asset value per unit in USD*	12.8760	14.7672	-
Class T GBP			
Total net assets	2,089,903	685,707	-
Number of units outstanding	197,423.129	64,011.245	-
Net asset value per unit	10.5859	10.7123	-
Net asset value per unit in USD*	12.7338	14.5093	-

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington Climate Strategy Fund (continued)

Statement of investments
December 31, 2022

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Industrials (continued)				
Common stocks					<i>Commercial & professional services</i>				
Consumer discretionary					38 USD Clean Harbors, Inc. 4,352,765 1.17				
<i>Automobiles & components</i>					95 USD Verisk Analytics, Inc. 16,640,287 4.46				
128	USD	Aptiv PLC	11,894,471	3.19	62 USD Waste Management, Inc. 9,771,428 2.62				
<i>Consumer durables & apparel</i>					Total industrials 147,370,938 39.52				
442	GBP	Persimmon PLC	6,474,493	1.73	Information technology				
Total consumer discretionary 18,368,964 4.92					<i>Semiconductors, semiconductor equipment</i>				
Consumer staples					87 USD First Solar, Inc. 13,075,619 3.51				
<i>Food beverage & tobacco</i>					30 USD SolarEdge Technologies, Inc. 8,512,830 2.28				
107	USD	Darling Ingredients, Inc.	6,698,507	1.80	<i>Software & services</i>				
Total consumer staples 6,698,507 1.80					57 USD Aspen Technology, Inc. 11,584,971 3.11				
Energy					<i>Technology hardware & equipment</i>				
<i>Energy</i>					546 SEK Hexagon AB 5,711,905 1.53				
339	USD	Green Plains, Inc.	10,328,093	2.77	Total information technology 38,885,325 10.43				
Total energy 10,328,093 2.77					Materials				
Financials					<i>Materials</i>				
<i>Diversified financials</i>					106 USD FMC Corp. 13,244,650 3.55				
199	USD	Hannon Armstrong Sustainable Infrastructure Capital, Inc.	5,773,396	1.55	Total materials 13,244,650 3.55				
30	USD	Moody's Corp.	8,324,887	2.23	Real estate				
45	USD	S&P Global, Inc.	15,254,842	4.09	<i>Real estate</i>				
<i>Insurance</i>					464 USD Weyerhaeuser Co. 14,386,852 3.86				
13	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	4,116,219	1.10	Total real estate 14,386,852 3.86				
Total financials 33,469,344 8.97					Utilities				
Industrials					<i>Utilities</i>				
<i>Capital goods</i>					74 USD American Water Works Co., Inc. 11,310,631 3.03				
107	USD	A O Smith Corp.	6,119,929	1.64	91 USD Avangrid, Inc. 3,921,323 1.05				
59	USD	Acuty Brands, Inc.	9,751,945	2.62	3,373 HKD China Longyuan Power Group Corp. Ltd. 4,123,102 1.10				
150	USD	AECOM	12,726,591	3.41	153 USD Consolidated Edison, Inc. 14,530,009 3.90				
278	USD	AZEK Co., Inc.	5,639,227	1.51	160 USD Eversource Energy 13,432,929 3.60				
160	EUR	Cie de Saint-Gobain	7,800,257	2.09	337 USD Exelon Corp. 14,577,588 3.91				
23	JPY	Daikin Industries Ltd.	3,551,783	0.95	531 GBP National Grid PLC 6,366,871 1.71				
17	USD	Deere & Co.	7,500,727	2.01	352 EUR Veolia Environnement SA 9,019,864 2.42				
131	JPY	Hitachi Ltd.	6,638,159	1.78	Total utilities 77,282,317 20.72				
14	USD	Hubbell, Inc.	3,377,984	0.91	Total common stocks 360,034,990 96.54				
162	USD	Johnson Controls International PLC	10,380,032	2.78	Total transferable securities admitted to an official stock exchange listing 360,034,990 96.54				
468	JPY	Kubota Corp.	6,438,937	1.73	Total investments in securities 360,034,990 96.54				
80	EUR	Siemens AG	11,130,366	2.98					
304	DKK	Vestas Wind Systems AS	8,825,359	2.37					
168	USD	Westinghouse Air Brake Technologies Corp.	16,725,162	4.49					
Net other assets/(liabilities)					Fair value USD % net assets				
Total net assets					12,906,026 3.46				
					372,941,016 100.00				

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Climate Strategy Fund (continued)

Classifications

December 31, 2022

<u>Industry</u>	<u>% net assets</u>
Capital goods	31.27
Utilities	20.72
Commercial & professional services	8.25
Diversified financials	7.87
Semiconductors, semiconductor equipment	5.79
Real estate	3.86
Materials	3.55
Automobiles & components	3.19
Software & services	3.11
Energy	2.77
Food beverage & tobacco	1.80
Consumer durables & apparel	1.73
Technology hardware & equipment	1.53
Insurance	1.10
Total investments	96.54
Other assets/(liabilities)	3.46
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	75.05
France	4.51
Japan	4.46
Germany	4.08
United Kingdom	3.44
Denmark	2.37
Sweden	1.53
China	1.10
Total investments	96.54
Other assets/(liabilities)	3.46
Total net assets	100.00

Wellington Management Funds (Luxembourg)

Wellington Downside Alpha Opportunities Fund

Investment Manager's report
December 31, 2022

Investment Objective & Policy

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI All Country World Index (the "Index") primarily through investment in equity securities issued by companies worldwide.

The Index may be considered during portfolio construction and is used for performance comparison purposes. Fund securities may be components of the Index but are not expected to have similar weightings.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, investments in real estate investment trusts (REITs), exchange-traded funds and other UCIs. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)). The Fund may invest in China A Shares traded via Stock Connect.

The Fund may also invest in other securities including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions), all as deemed by the Investment Manager to be consistent with the investment discipline.

The Fund may buy and sell exchange-traded and over-the-counter derivative instruments including swaps, futures, options, forwards and other UCITS-eligible derivatives, for investment purposes and for efficient portfolio management including hedging against risk. Where the Fund uses total return swaps, the underlying will consist of instruments in which the Fund may invest according to its investment objective and policy.

The Fund is denominated in US Dollars.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The Fund does not consider the adverse impacts of its investment decisions on Sustainability Factors.

Whilst the Fund does not promote any specific ESG characteristics or have a sustainable investment objective, the evaluation of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by their team of global industry analysts) and external research (such as company meetings) to assess any potential impact on the value of a security over the time horizon of the Fund.

It is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Wellington Management Funds (Luxembourg)

Wellington Downside Alpha Opportunities Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Investment Objective & Policy (continued)

As a result of the invasion of Ukraine, the Investment Manager will not make any new purchases of Russian securities for the Fund without giving notice to the Unitholders in the Fund at that time. In future, subject to international sanctions being lifted, and such notice being given, the Investment Manager may in its discretion consider making new investments in Russia securities for the Fund.

Performance

The Wellington Downside Alpha Opportunities Fund launched on May 8, 2019 with a D USD, N USD and S USD classes. The table below details the performance of all funded classes within the Fund.

	Total Returns (%)				Inception Date
	Periods ended December 31, 2022				
	6 Mths*	1 Year	3 Years*	Since Inception*	
Class D USD	5.23%	(10.68%)	3.77%	6.28%	May 08, 2019
MSCI All Country World Index	2.28%	(18.36%)	4.00%	6.43%	
Class N USD	5.54%	(10.15%)	4.39%	6.91%	May 08, 2019
MSCI All Country World Index	2.28%	(18.36%)	4.00%	6.43%	
Class S USD	5.70%	(9.91%)	4.60%	7.10%	May 08, 2019
MSCI All Country World Index	2.28%	(18.36%)	4.00%	6.43%	
Class T USD	5.96%	(9.44%)	5.20%	6.81%	July 31, 2019
MSCI All Country World Index	2.28%	(18.36%)	4.00%	6.04%	
Class S CAD 0%	11.13%	(3.14%)	6.42%	6.32%	November 26, 2019
MSCI All Country World Index CAD	7.68%	(12.00%)	6.03%	6.15%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 6 months, 3 years and since inception total returns are unaudited.

Statistical information

Fund information	December 31, 2022	December 31, 2021	December 31, 2020
Total net assets	91,071,292	119,179,305	122,195,848
Unit class information ¹	December 31, 2022	December 31, 2021	December 31, 2020
Class D USD			
Total net assets	31,215	34,949	30,271
Number of units outstanding	2,500.000	2,500.000	2,500.000
Net asset value per unit	12.4861	13.9794	12.1085
Class N USD			
Total net assets	2,358,649	35,499	30,565
Number of units outstanding	184,870.263	2,500.000	2,500.000
Net asset value per unit	12.7584	14.1996	12.2260
Class S USD			
Total net assets	9,156	10,164	5,869,348
Number of units outstanding	712.997	712.997	479,043.357
Net asset value per unit	12.8421	14.2547	12.2522
Class T USD			
Total net assets	20,229,334	25,110,198	32,320,692
Number of units outstanding	1,615,138.957	1,815,587.122	2,735,697.432
Net asset value per unit	12.5248	13.8303	11.8144

Wellington Management Funds (Luxembourg)

Wellington Downside Alpha Opportunities Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Statistical information (continued)

Unit class information ¹ (continued)	December 31, 2022	December 31, 2021	December 31, 2020
Class S CAD 0%			
Total net assets	92,736,758	118,721,568	106,945,893
Number of units outstanding	7,672,740.832	9,513,845.271	9,912,445.695
Net asset value per unit	12.0865	12.4788	10.7891
Net asset value per unit in USD*	8.9203	9.8791	8.4686

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington Downside Alpha Opportunities Fund (continued)

Statement of investments
December 31, 2022

Holding/ nominal 000**	CCY**	Investment	Market value USD	% net assets	Holding/ nominal 000**	CCY**	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Consumer discretionary (continued)				
Common stocks					<i>Consumer services (continued)</i>				
Communication services					3 USD McDonald's Corp. 658,825 0.72				
<i>Media & entertainment</i>					9 USD Melco Resorts & Entertainment Ltd. 104,765 0.12				
10	USD	Alphabet, Inc.	883,020	0.97	95	HKD	Sands China Ltd.	315,229	0.35
0	USD	Cable One, Inc.	156,609	0.17	2	HKD	Trip.com Group Ltd.	85,884	0.09
8	USD	Comcast Corp.	264,898	0.29	<i>Retailing</i>				
1	JPY	Hakuhodo DY Holdings, Inc.	15,150	0.02	7	HKD	Alibaba Group Holding Ltd.	81,775	0.09
2	USD	Kanzhun Ltd.	34,568	0.04	6	USD	Amazon.com, Inc.	523,320	0.58
1	USD	Meta Platforms, Inc.	161,857	0.18	5	JPY	ASKUL Corp.	57,236	0.06
1	USD	NetEase, Inc.	65,453	0.07	14	GBP	B&M European Value Retail SA	66,421	0.07
3	JPY	Nippon Television Holdings, Inc.	24,560	0.03	2	USD	CarMax, Inc.	121,780	0.13
3	EUR	Publicis Groupe SA	216,756	0.24	0	CNY	China Tourism Group Duty Free Corp. Ltd.	12,430	0.01
1	JPY	Square Enix Holdings Co. Ltd.	29,641	0.03	3	HKD	China Tourism Group Duty Free Corp. Ltd.	89,614	0.10
8	HKD	Tencent Holdings Ltd.	324,759	0.36	1	USD	Coupang, Inc.	14,636	0.02
17	GBP	WPP PLC	163,720	0.18	1	USD	Etsy, Inc.	59,411	0.07
16	JPY	Z Holdings Corp.	39,253	0.04	0	JPY	HikariTsushin, Inc.	41,066	0.05
4	USD	ZoomInfo Technologies, Inc.	131,189	0.14	2	USD	Home Depot, Inc.	519,274	0.57
<i>Telecommunication services</i>					9	EUR	Industria de Diseno Textil SA	246,063	0.27
27	INR	Bharti Airtel Ltd.	264,075	0.29	3	USD	JD.com, Inc.	141,953	0.16
2	EUR	Cellnex Telecom SA	67,715	0.07	0	HKD	JD.com, Inc.	11,285	0.01
11	EUR	Hellenic Telecommunications Organization SA	171,874	0.19	4	JPY	K's Holdings Corp.	32,042	0.04
7	JPY	KDDI Corp.	219,826	0.24	6	USD	LKQ Corp.	302,835	0.33
43	EUR	Koninklijke KPN NV	133,836	0.15	34	BRL	Magazine Luiza SA	17,794	0.02
4	JPY	Nippon Telegraph & Telephone Corp.	106,720	0.12	9	HKD	Meituan	203,307	0.22
1	KRW	SK Telecom Co. Ltd.	31,024	0.03	1	ZAR	Naspers Ltd.	117,024	0.13
10	JPY	SoftBank Corp.	107,135	0.12	2	JPY	PALTAC Corp.	74,929	0.08
165	IDR	Telkom Indonesia Persero Tbk PT	39,843	0.04	2	USD	Ross Stores, Inc.	165,284	0.18
2	USD	T-Mobile U.S., Inc.	270,480	0.30	3	JPY	Ryohin Keikaku Co. Ltd.	40,567	0.04
3	EUR	United Internet AG	62,376	0.07	21	USD	TJX Cos., Inc.	1,703,599	1.87
Total communication services					0	USD	Ulta Beauty, Inc.	130,401	0.14
			3,986,337	4.38	11	BRL	Vibra Energia SA	32,838	0.04
Consumer discretionary					Total consumer discretionary				
<i>Automobiles & components</i>					9,030,524				
3	JPY	Honda Motor Co. Ltd.	74,682	0.08	9.92				
21	JPY	Isuzu Motors Ltd.	244,141	0.27	Consumer staples				
5	EUR	Nokian Renkaat Oyj	56,683	0.06	<i>Food & staples retailing</i>				
2	JPY	Subaru Corp.	25,201	0.03	0	KRW	BGF retail Co. Ltd.	31,295	0.04
3	JPY	Suzuki Motor Corp.	87,398	0.10	2	JPY	MatsukiyoCocokara & Co.	113,047	0.12
1	JPY	Yamaha Motor Co. Ltd.	23,041	0.02	7	USD	Performance Food Group Co.	389,520	0.43
<i>Consumer durables & apparel</i>					0	JPY	Tsuruha Holdings, Inc.	22,187	0.02
4	JPY	Casio Computer Co. Ltd.	37,477	0.04	3	CNY	Yifeng Pharmacy Chain Co. Ltd.	25,713	0.03
1	CHF	Cie Financiere Richemont SA	168,860	0.19	<i>Food beverage & tobacco</i>				
10	BRL	Cyrela Brazil Realty SA Empreendimentos e Participacoes	24,108	0.03	3	JPY	Asahi Group Holdings Ltd.	103,455	0.11
0	USD	Lululemon Athletica, Inc.	136,802	0.15	4	GBP	British American Tobacco PLC	166,024	0.18
9	CNY	Midea Group Co. Ltd.	65,796	0.07	5	USD	Coca-Cola Co.	347,501	0.38
8	USD	NIKE, Inc.	966,854	1.06	3	GBP	Coca-Cola HBC AG	62,442	0.07
0	USD	NVR, Inc.	410,520	0.45	15	CLP	Embotelladora Andina SA	35,885	0.04
3	JPY	Sega Sammy Holdings, Inc.	38,519	0.04	3	JPY	Kirin Holdings Co. Ltd.	45,022	0.05
2	JPY	Sekisui House Ltd.	43,471	0.05	0	CNY	Kweichow Moutai Co. Ltd.	24,843	0.03
1	JPY	Sony Group Corp.	63,353	0.07	1	CNY	Luzhou Laojiao Co. Ltd.	17,712	0.02
<i>Consumer services</i>					2	CHF	Nestle SA	207,633	0.23
1	USD	Airbnb, Inc.	83,448	0.09	15	USD	Nomad Foods Ltd.	253,825	0.28
32	AED	Americana Restaurants International PLC	26,190	0.03	4	USD	PepsiCo, Inc.	801,950	0.88
2	USD	Choice Hotels International, Inc.	216,494	0.24	8	USD	Philip Morris International, Inc.	859,273	0.94
7	GBP	Compass Group PLC	154,563	0.17	1	JPY	Toyo Suisan Kaisha Ltd.	30,304	0.03
1	USD	HWorld Group Ltd.	47,171	0.05	3	HKD	Tsingtao Brewery Co. Ltd.	25,328	0.03
4	KRW	Kangwon Land, Inc.	64,165	0.07	<i>Household & personal products</i>				
					10	USD	Colgate-Palmolive Co.	760,166	0.83
					28	GBP	Haleon PLC	108,940	0.12
					5	USD	Procter & Gamble Co.	720,820	0.79
					13	USD	Unilever PLC	682,494	0.75

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Downside Alpha Opportunities Fund (continued)

Statement of investments (continued)

December 31, 2022

Holding/ nominal 000**	CCY**	Investment	Market value USD	% net assets	Holding/ nominal 000**	CCY**	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Financials (continued)				
Common stocks (continued)					<i>Banks (continued)</i>				
Consumer staples (continued)					6 JPY San-In Godo Bank Ltd. 32,135 0.03				
<i>Household & personal products (continued)</i>					13 RUB Sberbank of Russia PJSC 229 0.00				
6	GBP	Unilever PLC	314,609	0.35	21	GBP	Standard Chartered PLC	156,363	0.17
Total consumer staples			6,149,988	6.75	2	JPY	Sumitomo Mitsui Financial Group, Inc.	94,043	0.10
Energy					2 JPY Sumitomo Mitsui Trust Holdings, Inc. 54,801 0.06				
<i>Energy</i>					22 EUR UniCredit SpA 314,608 0.35				
19	AED	ADNOC Drilling Co. PJSC	15,155	0.02	<i>Diversified financials</i>				
3	CAD	Canadian Natural Resources Ltd.	155,435	0.17	5	USD	American Express Co.	694,868	0.76
6	USD	ConocoPhillips	718,148	0.79	11	USD	Ares Management Corp.	712,118	0.78
21	USD	Coterra Energy, Inc.	511,695	0.56	2	EUR	Banca Generali SpA	80,921	0.09
1	USD	Diamondback Energy, Inc.	121,324	0.13	5	BRL	Banco BTG Pactual SA	21,260	0.02
7	CAD	Enbridge, Inc.	271,289	0.30	1	USD	Berkshire Hathaway, Inc.	272,759	0.30
4	NOK	Equinor ASA	129,456	0.14	15	USD	Charles Schwab Corp.	1,265,885	1.39
5	EUR	Galp Energia SGPS SA	65,473	0.07	1	USD	Credit Acceptance Corp.	268,036	0.29
6	HUF	MOL Hungarian Oil & Gas PLC	44,652	0.05	53	HKD	CSC Financial Co. Ltd.	46,229	0.05
3	CAD	Parex Resources, Inc.	48,986	0.05	17	CNY	East Money Information Co. Ltd.	48,000	0.05
5	BRL	Petroleo Brasileiro SA	28,104	0.03	13	USD	Equitable Holdings, Inc.	373,731	0.41
13	THB	PTT Exploration & Production PCL	68,796	0.08	2	INR	Housing Development Finance Corp. Ltd.	72,022	0.08
46	BRL	Raizen SA	32,272	0.04	0	USD	Kaspi.KZ JSC	17,804	0.02
4	INR	Reliance Industries Ltd.	129,623	0.14	2	GBP	London Stock Exchange Group PLC	169,875	0.19
3	USD	Schlumberger Ltd.	156,638	0.17	3	JPY	Marui Group Co. Ltd.	44,861	0.05
4	CAD	TC Energy Corp.	165,611	0.18	0	USD	Moody's Corp.	88,044	0.10
2	USD	Tenaris SA	64,343	0.07	6	USD	Morgan Stanley	544,213	0.60
7	EUR	TotalEnergies SE	444,106	0.49	4	USD	Patria Investments Ltd.	49,758	0.06
Total energy			3,171,106	3.48	12	CHF	UBS Group AG	227,633	0.25
Financials					<i>Insurance</i>				
<i>Banks</i>					16 EUR Aegion NV 79,794 0.09				
36	AED	Abu Dhabi Islamic Bank PJSC	88,512	0.10	99	HKD	AIA Group Ltd.	1,098,803	1.21
29	INR	Axis Bank Ltd.	324,312	0.36	4	USD	Arch Capital Group Ltd.	220,483	0.24
42	BRL	Banco Bradesco SA	119,519	0.13	3	USD	Arthur J Gallagher & Co.	574,481	0.63
95	IDR	Bank Central Asia Tbk PT	52,286	0.06	11	EUR	AXA SA	310,022	0.34
26	IDR	Bank Mandiri Persero Tbk PT	16,829	0.02	75	TWD	China Development Financial Holding Corp.	30,746	0.03
18	EUR	Bank of Ireland Group PLC	164,216	0.18	19	HKD	China Pacific Insurance Group Co. Ltd.	42,977	0.05
4	CAD	Bank of Nova Scotia	174,351	0.19	5	USD	Chubb Ltd.	1,165,209	1.28
1	EUR	BNP Paribas SA	77,802	0.09	6	JPY	Dai-ichi Life Holdings, Inc.	143,273	0.16
21	USD	Commercial International Bank Egypt SAE	25,424	0.03	17	GBP	Direct Line Insurance Group PLC	44,773	0.05
0	USD	Credicorp Ltd.	48,838	0.05	1	USD	Enstar Group Ltd.	247,213	0.27
8	NOK	DNB Bank ASA	162,532	0.18	4	USD	Globe Life, Inc.	469,301	0.51
34	EUR	FincoBank Banca Fineco SpA	562,835	0.62	6	CAD	Intact Financial Corp.	898,633	0.99
0	USD	First Citizens BancShares, Inc.	127,404	0.14	5	CAD	Manulife Financial Corp.	80,634	0.09
1	USD	First Republic Bank	142,246	0.16	0	USD	Markel Corp.	388,660	0.43
4	MXN	Grupo Financiero Banorte SAB de CV	30,872	0.03	5	USD	Marsh & McLennan Cos., Inc.	764,352	0.84
35	GBP	HSBC Holdings PLC	218,544	0.24	7	USD	MetLife, Inc.	521,715	0.57
143	HKD	Industrial & Commercial Bank of China Ltd.	73,653	0.08	1	JPY	MS&AD Insurance Group Holdings, Inc.	44,338	0.05
9	EUR	ING Groep NV	113,578	0.12	72	GBP	Old Mutual Ltd.	44,351	0.05
3	USD	JPMorgan Chase & Co.	415,039	0.46	15	HKD	Ping An Insurance Group Co. of China Ltd.	99,264	0.11
50	THB	Kasikornbank PCL	212,935	0.23	2	USD	Progressive Corp.	285,103	0.31
3	INR	Kotak Mahindra Bank Ltd.	67,299	0.07	4	INR	SBI Life Insurance Co. Ltd.	54,324	0.06
5	USD	M&T Bank Corp.	783,179	0.86	1	JPY	Sompo Holdings, Inc.	31,222	0.03
37	MYR	Malayan Banking Bhd	72,879	0.08	40	JPY	T&D Holdings, Inc.	571,933	0.63
13	JPY	Mebuki Financial Group, Inc.	32,725	0.04	7	EUR	Talanx AG	345,483	0.38
56	JPY	Mitsubishi UFJ Financial Group, Inc.	375,287	0.41	11	JPY	Tokio Marine Holdings, Inc.	232,252	0.25
11	EUR	National Bank of Greece SA	43,597	0.05	Total financials			19,294,308	21.19
4	CAD	Royal Bank of Canada	328,080	0.36	Health care				
<i>Health care equipment & services</i>					7 USD Baxter International, Inc. 333,853 0.37				

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Downside Alpha Opportunities Fund (continued)

Statement of investments (continued)

December 31, 2022

Holding/ nominal 000**	CCY**	Investment	Market value USD	% net assets	Holding/ nominal 000**	CCY**	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Industrials (continued)				
Common stocks (continued)					<i>Capital goods (continued)</i>				
Health care (continued)									
<i>Health care equipment & services (continued)</i>									
1	JPY	BML, Inc.	29,750	0.03	2	USD	Graco, Inc.	113,938	0.13
1	USD	Chemed Corp.	313,914	0.35	4	USD	Honeywell International, Inc.	902,632	0.99
1	USD	Dexcom, Inc.	127,961	0.14	1	USD	IDEX Corp.	300,711	0.33
0	USD	Elevance Health, Inc.	272,387	0.30	1	JPY	Inaba Denki Sangyo Co. Ltd.	21,676	0.02
2	USD	HCA Healthcare, Inc.	472,721	0.52	2	JPY	ITOCHU Corp.	60,048	0.07
1	USD	Humana, Inc.	425,630	0.47	3	JPY	JGC Holdings Corp.	35,787	0.04
2	USD	ICU Medical, Inc.	251,181	0.28	12	USD	Johnson Controls International PLC	793,984	0.87
0	USD	Insulet Corp.	146,606	0.16	3	INR	Larsen & Toubro Ltd.	63,913	0.07
2	EUR	Koninklijke Philips NV	31,416	0.03	1	USD	Lennox International, Inc.	209,326	0.23
0	USD	McKesson Corp.	167,304	0.18	3	JPY	Makita Corp.	71,196	0.08
6	USD	Medtronic PLC	430,647	0.47	1	JPY	Mitsubishi Corp.	40,446	0.04
47	HKD	Shandong Weigao Group Medical Polymer Co. Ltd.	76,707	0.08	3	CHF	Montana Aerospace AG	39,167	0.04
2	CNY	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	72,724	0.08	2	JPY	Nabtesco Corp.	62,482	0.07
3	USD	Stryker Corp.	727,113	0.80	1	JPY	Nippon Carbon Co. Ltd.	26,675	0.03
2	USD	UnitedHealth Group, Inc.	1,317,497	1.45	1	USD	Northrop Grumman Corp.	692,925	0.76
<i>Pharmaceuticals, biotechnology & life sciences</i>					1	JPY	OKUMA Corp.	21,230	0.02
6	EUR	Almirall SA	54,974	0.06	1	JPY	OSG Corp.	17,751	0.02
17	JPY	Astellas Pharma, Inc.	252,042	0.28	3	USD	PACCAR, Inc.	280,184	0.31
6	GBP	AstraZeneca PLC	778,882	0.85	6	SEK	Sandvik AB	112,467	0.12
7	JPY	Chugai Pharmaceutical Co. Ltd.	171,686	0.19	14	CNY	Sany Heavy Industry Co. Ltd.	32,956	0.04
4	USD	Danaher Corp.	1,001,164	1.10	2	EUR	Schneider Electric SE	271,628	0.30
1	JPY	Eisai Co. Ltd.	78,830	0.09	1	EUR	Siemens AG	187,337	0.21
2	USD	Eli Lilly & Co.	773,752	0.85	8	HKD	Techtronic Industries Co. Ltd.	91,508	0.10
0	DKK	Genmab AS	198,800	0.22	1	EUR	Thales SA	146,294	0.16
2	CNY	Hangzhou Tigermed Consulting Co. Ltd.	34,719	0.04	1	JPY	THK Co. Ltd.	23,979	0.03
1	USD	ICON PLC	135,004	0.15	1	JPY	TOTO Ltd.	35,810	0.04
3	USD	Johnson & Johnson	581,709	0.64	1	JPY	Toyota Industries Corp.	35,721	0.04
2	JPY	Kyowa Kirin Co. Ltd.	45,708	0.05	5	JPY	Ushio, Inc.	67,105	0.07
6	USD	Merck & Co., Inc.	712,743	0.78	2	EUR	Vinci SA	202,712	0.22
1	JPY	Nippon Shinyaku Co. Ltd.	43,878	0.05	3	JPY	Yokogawa Bridge Holdings Corp.	36,987	0.04
10	CHF	Novartis AG	945,492	1.04	<i>Commercial & professional services</i>				
8	JPY	Ono Pharmaceutical Co. Ltd.	186,926	0.20	2	JPY	BeNext-Yumeshin Group Co.	29,664	0.03
13	USD	Pfizer, Inc.	670,527	0.74	22	EUR	Bureau Veritas SA	586,734	0.64
7	INR	Piramal Pharma Ltd.	9,270	0.01	1	USD	Cintas Corp.	281,359	0.31
2	EUR	UCB SA	183,942	0.20	3	USD	Clean Harbors, Inc.	387,666	0.43
0	USD	United Therapeutics Corp.	133,205	0.14	7	USD	Copart, Inc.	391,157	0.43
1	USD	Vertex Pharmaceuticals, Inc.	157,385	0.17	1	JPY	en Japan, Inc.	25,279	0.03
Total health care					2	JPY	Kokuyo Co. Ltd.	22,502	0.02
					10	GBP	Rentokil Initial PLC	62,342	0.07
					4	USD	Science Applications International Corp.	398,239	0.44
					3	USD	Waste Connections, Inc.	371,963	0.41
					2	EUR	Wolters Kluwer NV	237,048	0.26
					<i>Transportation</i>				
					22	THB	Airports of Thailand PCL	47,207	0.05
					5	CAD	Canadian National Railway Co.	558,034	0.61
					3	USD	Expeditors International of Washington, Inc.	297,627	0.33
					2	JPY	Kamigumi Co. Ltd.	45,820	0.05
					4	BRL	Localiza Rent a Car SA	41,705	0.05
					0	BRL	Localiza Rent a Car SA	37	0.00
					6	EUR	Ryanair Holdings PLC	76,375	0.08
					20	AED	Salik Co. PJSC	13,790	0.02
					4	CNY	Shanghai International Airport Co. Ltd.	31,546	0.03
					7	USD	Uber Technologies, Inc.	168,758	0.19
					3	USD	U-Haul Holding Co.	178,025	0.20
					2	USD	Union Pacific Corp.	467,150	0.51
					2	JPY	Yamato Holdings Co. Ltd.	24,627	0.03
					23	CNY	YTO Express Group Co. Ltd.	67,625	0.07
					3	USD	ZTO Express Cayman, Inc.	76,633	0.08
					1	HKD	ZTO Express Cayman, Inc.	13,501	0.01
					Total industrials			13,845,164	15.20

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Downside Alpha Opportunities Fund (continued)

Statement of investments (continued)

December 31, 2022

Holding/ nominal 000**	CCY**	Investment	Market value USD	% net assets	Holding/ nominal 000**	CCY**	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Materials				
Common stocks (continued)					<i>Materials</i>				
Information technology					2	JPY	ADEKA Corp.	37,361	0.04
<i>Semiconductors, semiconductor equipment</i>					27	MXN	Alpek SAB de CV	37,943	0.04
17	TWD	ASETchnology Holding Co. Ltd.	51,937	0.06	0	ZAR	Anglo American Platinum Ltd.	22,024	0.02
5	TWD	Globalwafers Co. Ltd.	65,372	0.07	13	GBP	Anglo American PLC	520,636	0.57
5	CNY	Hangzhou First Applied Material Co. Ltd.	50,654	0.05	3	JPY	Asahi Holdings, Inc.	40,296	0.05
1	JPY	Mimasu Semiconductor Industry Co. Ltd.	25,105	0.03	3	USD	Ball Corp.	137,157	0.15
4	USD	NXP Semiconductors NV	620,742	0.68	3	GBP	CRH PLC	101,590	0.11
1	JPY	Opton Co. Ltd.	19,490	0.02	5	USD	Ecolab, Inc.	653,273	0.72
3	USD	QUALCOMM, Inc.	365,331	0.40	8	USD	Element Solutions, Inc.	152,687	0.17
11	TWD	Realtek Semiconductor Corp.	100,568	0.11	1	JPY	Fuso Chemical Co. Ltd.	23,784	0.03
1	JPY	Rohm Co. Ltd.	39,436	0.04	34	GBP	Glencore PLC	227,971	0.25
1	KRW	SK Hynix, Inc.	54,055	0.06	3	EUR	Huhtamaki Oyj	84,321	0.09
27	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.	388,154	0.43	0	KRW	LG Chem Ltd.	119,860	0.13
1	USD	Taiwan Semiconductor Manufacturing Co. Ltd.	64,136	0.07	2	USD	Linde PLC	768,154	0.84
0	JPY	Tokyo Electron Ltd.	71,604	0.08	2	JPY	Lintec Corp.	29,420	0.03
2	CNY	Will Semiconductor Co. Ltd. Shanghai	25,505	0.03	4	JPY	Mitsubishi Gas Chemical Co., Inc.	57,849	0.06
<i>Software & services</i>					5	GBP	Mondi PLC	81,163	0.09
3	USD	Accenture PLC	692,183	0.76	1	CAD	Nutrien Ltd.	73,757	0.08
1	USD	Autodesk, Inc.	105,021	0.11	4	USD	PPG Industries, Inc.	527,857	0.58
1	JPY	BIPROGY, Inc.	27,608	0.03	6	GBP	Rio Tinto PLC	420,069	0.46
7	USD	Black Knight, Inc.	450,034	0.49	4	CNY	Shandong Sinocera Functional Material Co. Ltd.	15,864	0.02
1	EUR	Capgemini SE	170,432	0.19	1	USD	Sherwin-Williams Co.	205,053	0.23
0	CAD	Constellation Software, Inc.	856,536	0.94	1	JPY	Shin-Etsu Chemical Co. Ltd.	54,229	0.06
8	EUR	Edenred	453,419	0.50	1	JPY	Sumitomo Bakelite Co. Ltd.	24,331	0.03
3	USD	Fidelity National Information Services, Inc.	179,870	0.20	4	BRL	Vale SA	72,851	0.08
1	USD	FleetCor Technologies, Inc.	124,902	0.14	1	JPY	Yamato Kogyo Co. Ltd.	45,683	0.05
1	USD	Gartner, Inc.	259,500	0.28	1	CNY	Yunnan Energy New Material Co. Ltd.	24,552	0.03
8	USD	GoDaddy, Inc.	572,523	0.63	Total materials				
23	HKD	Kingdee International Software Group Co. Ltd.	49,864	0.05				4,559,735	5.01
1	USD	Mastercard, Inc.	315,391	0.35	Real estate				
8	USD	Microsoft Corp.	1,950,936	2.14	<i>Real estate</i>				
14	GBP	Network International Holdings PLC	50,762	0.06	2	USD	American Tower Corp.	488,549	0.54
2	JPY	NS Solutions Corp.	43,630	0.05	8	USD	Brixmor Property Group, Inc.	190,383	0.21
0	CAD	Topicus.com, Inc.	23,138	0.02	22	THB	Central Pattana PCL	44,484	0.05
4	USD	Visa, Inc.	924,948	1.02	16	HKD	CK Asset Holdings Ltd.	99,117	0.11
<i>Technology hardware & equipment</i>					10	USD	Gaming & Leisure Properties, Inc.	520,796	0.57
4	TWD	Advantech Co. Ltd.	47,385	0.05	0	JPY	LaSalle Logiport REIT	48,535	0.05
1	JPY	Ai Holdings Corp.	22,594	0.02	1	INR	Macrotech Developers Ltd.	17,286	0.02
3	JPY	Amano Corp.	47,408	0.05	9	JPY	Mitsubishi Estate Co. Ltd.	115,009	0.12
9	USD	Apple, Inc.	1,180,284	1.30	2	EUR	Nexity SA	43,276	0.05
1	JPY	Canon Marketing Japan, Inc.	27,524	0.03	0	USD	Public Storage	108,994	0.12
12	USD	Cisco Systems, Inc.	545,907	0.60	4	GBP	UNITE Group PLC	37,809	0.04
16	USD	Corning, Inc.	494,240	0.54	Total real estate				
2	JPY	Elecom Co. Ltd.	23,747	0.03				1,714,238	1.88
1	JPY	Kyocera Corp.	47,522	0.05	Utilities				
1	CHF	Landis & Gyr Group AG	70,102	0.08	<i>Utilities</i>				
0	JPY	Maruwa Co. Ltd.	19,014	0.02	11	EUR	EDP - Energias de Portugal SA	53,055	0.06
2	USD	Motorola Solutions, Inc.	412,336	0.45	20	EUR	Engie SA	286,081	0.32
8	KRW	Samsung Electronics Co. Ltd.	345,440	0.38	27	HKD	ENN Energy Holdings Ltd.	383,961	0.42
1	HKD	Sunny Optical Technology Group Co. Ltd.	14,418	0.02	13	USD	Exelon Corp.	567,696	0.62
Total information technology					33	EUR	Iberdrola SA	381,855	0.42
			12,490,707	13.71	20	GBP	National Grid PLC	234,532	0.26
					3	USD	Sempra Energy	529,454	0.58
					3	USD	UGI Corp.	101,572	0.11
					Total utilities				
								2,538,206	2.79
					Total common stocks				
								89,128,362	97.87

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Downside Alpha Opportunities Fund (continued)

Statement of investments (continued)

December 31, 2022

Holding/ nominal 000* **	CCY**	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)				
Collective investment vehicle				
2	USD	iShares MSCI ACWI UCITS ETF	118,134	0.13
0	GBP	Lyxor Japan TOPIX DR UCITS ETF	21,346	0.02
Total collective investment vehicle			139,480	0.15
Total transferable securities admitted to an official stock exchange listing			89,267,842	98.02
Total investments in securities			89,267,842	98.02

Financial derivative instruments

Traded future contracts

Number of contracts long/short	CCY	Investment	Delivery date	Counterparty	Commitment USD	Unrealised appreciation/ (depreciation) USD	% net assets
1	USD	MSCI EAFE Index Futures	17/03/2023	Morgan Stanley	97,470	(1,685)	(0.00)
5	USD	NASDAQ 100 E-Mini Index Futures	17/03/2023	Morgan Stanley	1,102,225	(73,739)	(0.08)
1	USD	S&P 500 E-Mini Index Futures	17/03/2023	Morgan Stanley	193,050	(6,835)	(0.01)
Unrealised depreciation on future contracts						(82,259)	(0.09)
Total traded future contracts						(82,259)	(0.09)

A positive number of contracts indicates that the Fund is long of the underlying asset and a negative number of contracts indicates that the Fund is short of the underlying asset.

Net other assets/(liabilities)	Fair value USD	% net assets
	1,885,709	2.07
Total net assets	91,071,292	100.00

* The holding/nominal value of the transferable securities with a holding/nominal value of less than 500 have been rounded to zero ("0").

** CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Downside Alpha Opportunities Fund (continued)

Classifications

December 31, 2022

<u>Industry</u>	<u>% net assets</u>
Capital goods	9.82
Insurance	9.65
Software & services	7.96
Pharmaceuticals, biotechnology & life sciences	7.85
Banks	6.05
Health care equipment & services	5.71
Diversified financials	5.49
Retailing	5.28
Materials	5.01
Technology hardware & equipment	3.62
Energy	3.48
Food beverage & tobacco	3.27
Commercial & professional services	3.07
Household & personal products	2.84
Utilities	2.79
Media & entertainment	2.76
Transportation	2.31
Consumer durables & apparel	2.15
Semiconductors, semiconductor equipment	2.13
Consumer services	1.93
Real estate	1.88
Telecommunication services	1.62
Food & staples retailing	0.64
Automobiles & components	0.56
Collective investment vehicle	0.15
Total investments	98.02
Other assets/(liabilities)	1.98
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	59.26
Japan	6.37
United Kingdom	5.34
Canada	4.12
France	3.63
China	3.45
Switzerland	1.56
Hong Kong	1.54
Germany	1.44
Italy	1.13
India	1.10
Ireland	0.95
Spain	0.82
Taiwan	0.82
South Africa	0.77
South Korea	0.73
Australia	0.71
Netherlands	0.67
Brazil	0.44
Thailand	0.41
Macau	0.35
Norway	0.32
Sweden	0.31
Greece	0.24
United Arab Emirates	0.23
Denmark	0.22
Belgium	0.20
Finland	0.15
Portugal	0.13
Indonesia	0.12
Austria	0.09
Malaysia	0.08

Wellington Management Funds (Luxembourg)

Wellington Downside Alpha Opportunities Fund (continued)

Classifications (continued)

December 31, 2022

<u>Country (continued)</u>	<u>% net assets</u>
Mexico	0.07
Cayman Islands	0.06
Peru	0.05
Hungary	0.05
Chile	0.04
Egypt	0.03
Kazakhstan	0.02
Russia	0.00
Total investments	98.02
Other assets/(liabilities)	1.98
Total net assets	100.00

Investment Objective & Policy

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI Emerging Markets Index (the "Index") primarily through investing, either directly or indirectly, in equity and equity-related securities issued by companies located in emerging market countries and/or conduct substantial business activities in emerging market countries.

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The Fund does not consider the adverse impacts of its investment decisions on Sustainability Factors.

The Index is integral to portfolio construction and is used for performance comparison purposes.

The Fund, over time, will be diversified by issuer relative to the global emerging equity market and will not be oriented towards any particular investment style (e.g. growth, value, small companies); its characteristics, including country exposure, will reflect the nature of the underlying stock selections.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and EDRs), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed-ended REITS, exchange-traded funds and other UCIs. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)).

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions), all as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes. The Fund may invest in China A Shares traded via Stock Connect.

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy.

The Fund is denominated in US Dollars.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of Net Asset Value of the Fund when calculated using the commitment methodology.

Whilst the Fund does not promote any specific ESG characteristics or have sustainable investment objective, the evaluation of Sustainability Risks through the analysis of ESG factors is a part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by their team of global industry analysts) and external research (such company meetings) to assess any potential impact on the value of a security over the time horizon of the Fund.

The Investment Manager's global industry analysts managing the portfolio consider ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), as part of security selection decisions made within the investment process.

As the Fund is typically Index aligned by industry and will be broadly diversified, it is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Wellington Management Funds (Luxembourg)

Wellington Emerging Markets Research Equity Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Investment Objective & Policy (continued)

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

As a result of the invasion of Ukraine, the Investment Manager will not make any new purchases of Russian securities for the Fund without giving notice to the Unitholders in the Fund at that time. In future, subject to international sanctions being lifted, and such notice being given, the Investment Manager may in its discretion consider making new investments in Russia securities for the Fund.

Performance

The Wellington Emerging Markets Research Equity Fund launched on June 3, 2014 with an S USD class. The table below details the performance of all funded classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended December 31, 2022					
	6 Mths*	1 Year	3 Years*	5 Years*	Since Inception*	
Class S USD	(4.66%)	(24.37%)	(4.71%)	(2.46%)	2.27%	June 03, 2014
MSCI Emerging Markets Index	(2.99%)	(20.09%)	(2.69%)	(1.40%)	1.50%	
Class D USD	(5.09%)	(25.04%)	(5.57%)	(3.34%)	4.19%	March 23, 2016
MSCI Emerging Markets Index	(2.99%)	(20.09%)	(2.69%)	(1.40%)	4.78%	
Class N USD	(4.74%)	(24.48%)	(4.86%)	(2.62%)	4.98%	March 23, 2016
MSCI Emerging Markets Index	(2.99%)	(20.09%)	(2.69%)	(1.40%)	4.78%	
Class S CAD	0.14%	(18.87%)	(3.31%)	(0.93%)	(0.95%)	November 16, 2017
MSCI Emerging Markets Index CAD	1.90%	(14.28%)	(1.26%)	0.16%	0.45%	
Class T USD	(4.30%)	(23.80%)	(3.99%)	N/A	(2.84%)	March 09, 2018
MSCI Emerging Markets Index	(2.99%)	(20.09%)	(2.69%)	N/A	(2.34%)	
Class J JPY	(7.34%)	(13.21%)	1.80%	N/A	1.78%	May 30, 2018
MSCI Emerging Markets Index JPY	(5.78%)	(8.44%)	3.81%	N/A	3.45%	
Class D EUR	(6.96%)	(19.90%)	(3.87%)	N/A	0.21%	August 20, 2018
MSCI Emerging Markets Index EUR	(4.97%)	(14.85%)	(1.04%)	N/A	2.20%	
Class N EUR	(6.68%)	(19.53%)	(3.24%)	N/A	1.42%	September 27, 2018
MSCI Emerging Markets Index EUR	(4.97%)	(14.85%)	(1.04%)	N/A	2.29%	
Class S CAD A1 (distributing)	0.14%	(18.87%)	(3.31%)	N/A	0.33%	December 03, 2018
MSCI Emerging Markets Index CAD	1.90%	(14.28%)	(1.26%)	N/A	1.61%	
Class N GBP	(3.82%)	(14.97%)	(1.75%)	N/A	1.74%	January 09, 2019
MSCI Emerging Markets Index GBP	(2.06%)	(10.02%)	0.49%	N/A	2.94%	
Class DL USD	(5.33%)	(25.42%)	(6.03%)	N/A	(5.76%)	December 18, 2019
MSCI Emerging Markets Index	(2.99%)	(20.09%)	(2.69%)	N/A	(2.43%)	
Class DL EUR	(7.23%)	(20.49%)	N/A	N/A	3.58%	March 12, 2020
MSCI Emerging Markets Index EUR	(4.97%)	(14.85%)	N/A	N/A	6.90%	
Class T CAD	0.52%	(18.26%)	N/A	N/A	(3.56%)	September 01, 2020
MSCI Emerging Markets Index CAD	2.16%	(13.90%)	N/A	N/A	(2.41%)	
Class S EUR	(6.61%)	(19.41%)	N/A	N/A	(15.06%)	September 23, 2021
MSCI Emerging Markets Index EUR	(4.97%)	(14.85%)	N/A	N/A	(11.58%)	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 6 months, 3 years, 5 years and since inception total returns are unaudited.

Statistical information

Fund information	December 31, 2022	December 31, 2021	December 31, 2020
Total net assets	1,123,615,286	1,656,281,633	1,673,909,196

Wellington Management Funds (Luxembourg)

Wellington Emerging Markets Research Equity Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Statistical information (continued)

Unit class information ¹	December 31, 2022	December 31, 2021	December 31, 2020
Class D USD			
Total net assets	45,258,273	67,452,982	70,685,447
Number of units outstanding	3,428,673.889	3,830,370.929	3,897,637.412
Net asset value per unit	13.1999	17.6100	18.1355
Class DL USD			
Total net assets	8,372	11,225	11,618
Number of units outstanding	1,002.476	1,002.476	1,002.476
Net asset value per unit	8.3514	11.1974	11.5891
Class N USD			
Total net assets	7,662,697	16,103,106	8,409,048
Number of units outstanding	551,339.311	874,978.833	447,016.144
Net asset value per unit	13.8983	18.4040	18.8115
Class S USD			
Total net assets	592,639,861	849,176,690	845,622,333
Number of units outstanding	48,876,844.919	52,968,085.509	51,681,266.038
Net asset value per unit	12.1252	16.0319	16.3623
Class T USD			
Total net assets	13,037,975	57,346,439	31,864,361
Number of units outstanding	1,500,771.073	5,030,122.733	2,759,162.926
Net asset value per unit	8.6875	11.4006	11.5486
Class S CAD			
Total net assets	47,443,482	139,903,381	150,586,496
Number of units outstanding	4,982,450.973	11,919,722.341	12,463,782.786
Net asset value per unit	9.5221	11.7371	12.0819
Net asset value per unit in USD*	7.0277	9.2920	9.4835
Class S CAD A1 (distributing)			
Total net assets	154,745,201	194,176,164	201,809,974
Number of units outstanding	16,023,830.780	16,023,830.780	16,023,830.777
Net asset value per unit	9.6572	12.1180	12.5944
Net asset value per unit in USD*	7.1273	9.5934	9.8857
Class T CAD			
Total net assets	148,590,783	162,571,233	160,795,023
Number of units outstanding	16,170,542.656	14,461,510.993	14,000,000.000
Net asset value per unit	9.1890	11.2416	11.4854
Net asset value per unit in USD*	6.7818	8.8997	9.0152
Class D EUR			
Total net assets	2,945,831	4,129,342	90,923,917
Number of units outstanding	291,946.343	327,800.399	7,540,953.082
Net asset value per unit	10.0903	12.5971	12.0574
Net asset value per unit in USD*	10.7689	14.3254	14.7528
Class DL EUR			
Total net assets	9,955	12,520	12,044
Number of units outstanding	902.014	902.014	902.014
Net asset value per unit	11.0359	13.8800	13.3524
Net asset value per unit in USD*	11.7780	15.7844	16.3373

Wellington Management Funds (Luxembourg)

Wellington Emerging Markets Research Equity Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Statistical information (continued)

Unit class information ¹ (continued)	December 31, 2022	December 31, 2021	December 31, 2020
Class N EUR			
Total net assets	30,410,758	53,119,044	54,197,871
Number of units outstanding	2,863,938.115	4,025,393.724	4,323,286.759
Net asset value per unit	10.6185	13.1960	12.5363
Net asset value per unit in USD*	11.3326	15.0065	15.3387
Class S EUR			
Total net assets	61,573,126	73,821,256	-
Number of units outstanding	7,574,735.713	7,318,674.464	-
Net asset value per unit	8.1287	10.0867	-
Net asset value per unit in USD*	8.6754	11.4706	-
Class N GBP			
Total net assets	447,360	526,106	297,244
Number of units outstanding	41,769.779	41,769.779	23,301.333
Net asset value per unit	10.7101	12.5954	12.7565
Net asset value per unit in USD*	12.8832	17.0598	17.4375
Class J JPY			
Total net assets	13,756,358,826	14,190,283,226	14,094,234,890
Number of units outstanding	1,268,532.367	1,135,684.787	1,234,568.290
Net asset value per unit	10,844.3105	12,494.9135	11,416.3267
Net asset value per unit in USD*	82.1881	108.5052	110.5751

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington Emerging Markets Research Equity Fund (continued)

Statement of investments
December 31, 2022

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Consumer staples (continued)				
Common stocks					<i>Food & staples retailing (continued)</i>				
Communication services					36 KRW E-MART, Inc. 2,852,210 0.25				
<i>Media & entertainment</i>					526 BRL Raia Drogasil SA 2,368,243 0.21				
37	KRW	CJ ENM Co. Ltd.	3,058,440	0.27	209	CNY	Yifeng Pharmacy Chain Co. Ltd.	1,916,770	0.17
5	KRW	NCSOFT Corp.	1,836,487	0.16	<i>Food beverage & tobacco</i>				
261	HKD	NetEase, Inc.	3,823,195	0.34	1,418	HKD	China Resources Beer Holdings Co. Ltd.	9,910,621	0.88
1,466	HKD	Tencent Holdings Ltd.	62,744,431	5.59	233	KRW	Hite Jinro Co. Ltd.	4,722,548	0.42
165	USD	Yandex NV**	156,784	0.01	1,195	HKD	Yihai International Holding Ltd.	4,224,185	0.38
<i>Telecommunication services</i>					<i>Household & personal products</i>				
2,181	INR	Bharti Airtel Ltd.	21,254,966	1.89	1,717	USD	Yatsen Holding Ltd.	2,506,951	0.22
288	EUR	Hellenic Telecommunications Organization SA	4,483,283	0.40	Total consumer staples				
504	USD	Mobile TeleSystems PJSC**	138,758	0.01				32,702,741	2.91
250	KRW	SK Telecom Co. Ltd.	9,369,083	0.84	Energy				
12,311	IDR	Telkom Indonesia Persero Tbk PT	2,965,505	0.27	<i>Energy</i>				
2,657	BRL	TIM SA	6,221,118	0.55	2,490	HKD	China Oilfield Services Ltd.	3,027,483	0.27
Total communication services			116,052,050	10.33	5,502	RUB	Gazprom PJSC**	896,842	0.08
Consumer discretionary					199	USD	LUKOIL PJSC**	502,626	0.05
<i>Automobiles & components</i>					733	HUF	MOL Hungarian Oil & Gas PLC	5,086,836	0.45
38	HKD	BYD Co. Ltd.	937,712	0.08	2	USD	Novatek PJSC	11,896	0.00
1,987	HKD	Great Wall Motor Co. Ltd.	2,586,553	0.23	636	CAD	Parex Resources, Inc.**	9,455,249	0.84
378	INR	Mahindra & Mahindra Ltd.	5,697,971	0.51	1,271	BRL	Petroleo Brasileiro SA	6,738,652	0.60
1,597	HKD	XPeng, Inc.	7,847,566	0.70	2,896	THB	PTT Exploration & Production PCL	14,759,039	1.31
<i>Consumer durables & apparel</i>					795	INR	Reliance Industries Ltd.	24,479,137	2.18
979	HKD	ANTA Sports Products Ltd.	12,829,197	1.14	37	KRW	SK Innovation Co. Ltd.	4,544,848	0.40
319	HKD	Li Ning Co. Ltd.	2,773,384	0.25	Total energy				
176	JPY	Universal Entertainment Corp.	3,179,197	0.28				69,502,608	6.18
4,582	HKD	Xtep International Holdings Ltd.	5,101,307	0.46	Financials				
<i>Consumer services</i>					<i>Banks</i>				
19	USD	H World Group Ltd.	804,198	0.07	2,268	INR	Axis Bank Ltd.	25,597,978	2.28
1,473	HKD	Haidilao International Holding Ltd.	4,227,471	0.38	6,578	BRL	Banco Bradesco SA	18,762,624	1.67
113	KRW	Kangwon Land, Inc.	2,074,395	0.18	15,854	IDR	Bank Central Asia Tbk PT	8,707,143	0.77
99	USD	MakeMyTrip Ltd.	2,746,523	0.24	1,299	CNY	Bank of Ningbo Co. Ltd.	6,063,632	0.54
1,319	USD	Melco Resorts & Entertainment Ltd.	15,165,763	1.35	73,976	IDR	Bank Rakyat Indonesia Persero Tbk PT	23,474,493	2.09
31	USD	New Oriental Education & Technology Group, Inc.	1,071,411	0.10	7,825	PHP	BDO Unibank, Inc.	14,881,119	1.32
2,062	HKD	Sands China Ltd.	6,842,555	0.61	14,826	HKD	China Construction Bank Corp.	9,289,091	0.83
152	HKD	Super Hi International Holding Ltd.	193,835	0.02	3,797	HKD	China Merchants Bank Co. Ltd.	21,236,792	1.89
117	USD	Trip.com Group Ltd.	4,036,015	0.36	16,189	KES	Equity Group Holdings PLC	5,838,158	0.52
80	HKD	Trip.com Group Ltd.	2,802,972	0.25	10,431	HKD	Industrial & Commercial Bank of China Ltd.	5,372,777	0.48
<i>Retailing</i>					4,244	THB	Kasikornbank PCL	18,071,742	1.61
45	USD	Alibaba Group Holding Ltd.	3,952,598	0.35	338	CZK	Komerční Banka AS	9,780,835	0.87
1,541	HKD	Alibaba Group Holding Ltd.	17,025,782	1.51	708	INR	Kotak Mahindra Bank Ltd.	15,642,987	1.39
267	CNY	China Tourism Group Duty Free Corp. Ltd.	8,285,692	0.74	1,186	SAR	Saudi British Bank	12,201,386	1.09
117	USD	JD.com, Inc.	6,587,136	0.59	2,450	USD	Sberbank of Russia PJSC**	38,636	0.00
239	HKD	JD.com, Inc.	6,751,790	0.60	1,663	GBP	Standard Chartered PLC	12,453,091	1.11
5,414	BRL	Magazine Luiza SA	2,808,898	0.25	<i>Diversified financials</i>				
816	HKD	Meituan	18,269,193	1.62	6,007	HKD	CSC Financial Co. Ltd.	5,256,993	0.47
39	ZAR	Naspers Ltd.	6,402,612	0.57	315	USD	Patria Investments Ltd.	4,380,790	0.39
211	HKD	Zhongsheng Group Holdings Ltd.	1,085,420	0.10	<i>Insurance</i>				
5,344	INR	Zomato Ltd.	3,830,617	0.34	1,726	HKD	AIA Group Ltd.	19,189,195	1.71
Total consumer discretionary			155,917,763	13.88	1,538	HKD	China Pacific Insurance Group Co. Ltd.	3,425,510	0.31
Consumer staples					695	ZAR	Discovery Ltd.	5,038,218	0.45
<i>Food & staples retailing</i>					1,568	HKD	Ping An Insurance Group Co. of China Ltd.	10,373,425	0.92
2,132	THB	CP ALL PCL	4,201,213	0.38	801	MXN	Qualitas Controladora SAB de CV	3,532,692	0.31
					462	INR	SBI Life Insurance Co. Ltd.	6,880,739	0.61
					Total financials			265,490,046	23.63

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Emerging Markets Research Equity Fund (continued)

Statement of investments (continued)

December 31, 2022

Holding/ nominal				Market value		% net		Holding/ nominal				Market value		% net	
000'	CCY*	Investment		USD	assets	000'	CCY*	Investment		USD	assets	USD	assets		
Transferable securities admitted to an official stock exchange listing (continued)						Information technology (continued)									
Common stocks (continued)						<i>Software & services (continued)</i>									
Health care						1,609 HKD Kingdee International Software Group Co. Ltd. 3,450,971 0.31									
<i>Health care equipment & services</i>						1,518 GBP Network International Holdings PLC 5,442,955 0.48									
55	INR	Apollo Hospitals Enterprise Ltd.		2,966,105	0.26	128 USD Vnet Group, Inc. 725,267 0.07									
3,230	THB	Bangkok Dusit Medical Services PCL		2,727,635	0.24	<i>Technology hardware & equipment</i>									
567	INR	Fortis Healthcare Ltd.		1,961,561	0.18	1,966 TWD Chroma ATE, Inc. 11,577,687 1.03									
2,512	BRL	Hapvida Participacoes e Investimentos SA		2,421,052	0.22	1,867 TWD E Ink Holdings, Inc. 9,779,799 0.87									
387	HKD	Microport Scientific Corp.		1,020,266	0.09	5,379 TWD Hon Hai Precision Industry Co. Ltd. 17,483,434 1.56									
1,751	HKD	Shandong Weigao Group Medical Polymer Co. Ltd.		2,875,450	0.26	767 KRW Samsung Electronics Co. Ltd. 33,662,255 3.00									
68	CNY	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.		3,081,659	0.27	130 KRW Samsung Electronics Co. Ltd. 5,204,287 0.46									
335	HKD	Venus MedTech Hangzhou, Inc.		612,066	0.05	Total information technology 187,516,204 16.69									
<i>Pharmaceuticals, biotechnology & life sciences</i>						Materials									
300	CNY	Amoy Diagnostics Co. Ltd.		1,142,665	0.10	<i>Materials</i>									
34	CNY	Asymchem Laboratories Tianjin Co. Ltd.		715,762	0.06	9,820 IDR Aneka Tambang Tbk 1,252,166 0.11									
80	HKD	Asymchem Laboratories Tianjin Co. Ltd.		1,177,277	0.11	782 HKD Angang Steel Co. Ltd. 213,411 0.02									
2,761	HKD	CSPC Pharmaceutical Group Ltd.		2,900,803	0.26	3,386 CNY Angang Steel Co. Ltd. 1,300,452 0.12									
165	CNY	Hangzhou Tigemed Consulting Co. Ltd.		2,493,479	0.22	248 GBP Anglo American PLC 9,672,857 0.86									
112	HKD	Hangzhou Tigemed Consulting Co. Ltd.		1,288,580	0.11	1,632 HKD Anhui Conch Cement Co. Ltd. 5,706,628 0.51									
107	GBP	Hikma Pharmaceuticals PLC		1,994,542	0.18	4,075 CNY Baoshan Iron & Steel Co. Ltd. 3,276,869 0.29									
565	CNY	Jinyu Bio-Technology Co. Ltd.		732,937	0.07	1,624 GBP Centamin PLC 2,205,330 0.20									
267	HKD	Remegen Co. Ltd.		1,976,995	0.18	7,624 HKD China National Building Material Co. Ltd. 6,261,390 0.56									
565	HKD	Shanghai Fosun Pharmaceutical Group Co. Ltd.		1,808,147	0.16	712 HKD Ganfeng Lithium Group Co. Ltd. 5,317,689 0.47									
207	HKD	WuXi AppTec Co. Ltd.		2,187,976	0.19	298 ZAR Gold Fields Ltd. 3,082,620 0.27									
171	CNY	WuXi AppTec Co. Ltd.		1,995,958	0.18	1,124 MXN Grupo Mexico SAB de CV 3,946,424 0.35									
261	HKD	Wuxi Biologics Cayman, Inc.		2,001,403	0.18	904 CNY Guangzhou Tinci Materials Technology Co. Ltd. 5,701,037 0.51									
568	HKD	Zai Lab Ltd.		1,789,933	0.16	722 ZAR Harmony Gold Mining Co. Ltd. 2,495,494 0.22									
Total health care 41,872,251 3.73						9 USD MMC Nonlisk Nickel PJSC** 107,683 0.01									
Industrials						849 MXN Orbia Advance Corp. SAB de CV 1,503,060 0.13									
<i>Capital goods</i>						28 INR PI Industries Ltd. 1,139,030 0.10									
216	TWD	Airtac International Group		6,542,126	0.58	14 KRW POSCO Holdings, Inc. 3,035,912 0.27									
2,702	INR	Bharat Electronics Ltd.		3,262,735	0.29	492 CNY Qinghai Salt Lake Industry Co. Ltd. 1,606,842 0.14									
4,281	CNY	China Railway Group Ltd.		3,423,643	0.30	321 CNY Shanghai Putailai New Energy Technology Co. Ltd. 2,397,553 0.21									
359	CNY	Contemporary Amperex Technology Co. Ltd.		20,288,716	1.81	1,071 ZAR Sibanye Stillwater Ltd. 2,814,571 0.25									
60	KRW	Samsung C&T Corp.		5,448,990	0.49	2,618 CNY Sinoma Science & Technology Co. Ltd. 8,070,506 0.72									
1,094	CNY	Sany Heavy Industry Co. Ltd.		2,486,016	0.22	2,085 INR Tata Steel Ltd. 2,838,764 0.25									
549	CNY	Wuxi Lead Intelligent Equipment Co. Ltd.		3,181,578	0.28	456 INR UPL Ltd. 3,950,208 0.35									
275	CNY	Zhejiang HangKe Technology, Inc. Co.		1,733,152	0.15	1,176 USD Vale SA 19,958,112 1.78									
3,827	CNY	Zoomlion Heavy Industry Science & Technology Co. Ltd.		2,994,477	0.27	312 CNY Yunnan Energy New Material Co. Ltd. 5,896,218 0.53									
Total industrials 49,361,433 4.39						Total materials 103,750,826 9.23									
Information technology						Real estate									
<i>Semiconductors, semiconductor equipment</i>						<i>Real estate</i>									
11	EUR	ASML Holding NV		5,876,846	0.52	2,805 PHP Ayala Land, Inc. 1,556,901 0.14									
98	TWD	ASPEED Technology, Inc.		5,367,132	0.48	472 THB Central Pattana PCL 967,342 0.09									
6,371	TWD	Nanya Technology Corp.		10,612,979	0.94	793 HKD China Overseas Land & Investment Ltd. 2,093,177 0.19									
4,278	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.		62,433,001	5.56	917 HKD China Vanke Co. Ltd. 1,856,740 0.16									
<i>Software & services</i>						216 MXN Corp. Inmobiliaria Vesta SAB de CV 514,570 0.05									
24	USD	GDS Holdings Ltd.		491,374	0.04	1,676 HKD Country Garden Holdings Co. Ltd. 573,344 0.05									
599	CNY	Glodon Co. Ltd.		5,169,100	0.46	258 HKD Country Garden Services Holdings Co. Ltd. 641,977 0.06									
569	USD	Infosys Ltd.		10,239,117	0.91	706 AED Emaar Properties PJSC 1,126,673 0.10									
						700 USD KE Holdings, Inc. 9,771,972 0.87									
						385 HKD Kerry Properties Ltd. 838,570 0.07									
						181 HKD Longfor Group Holdings Ltd. 565,084 0.05									
						357 CNY Poly Developments & Holdings Group Co. Ltd. 776,556 0.07									

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Emerging Markets Research Equity Fund (continued)

Statement of investments (continued)

December 31, 2022

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Utilities (continued)				
Common stocks (continued)					Utilities (continued)				
Real estate (continued)					1,592	CNY	China Yangtze Power Co. Ltd.	4,807,975	0.43
Real estate (continued)					917	BRL	Cia de Saneamento Basico do Estado de Sao Paulo	9,871,197	0.88
236	HKD	Wharf Holdings Ltd.	693,944	0.06	708	HKD	ENN Energy Holdings Ltd.	9,947,643	0.88
Total real estate			21,976,850	1.96	1,765	INR	Power Grid Corp. of India Ltd.	4,559,619	0.41
Utilities					Total utilities			42,038,268	3.74
Utilities					Total common stocks			1,086,181,040	96.67
10,514	HKD	China Longyuan Power Group Corp. Ltd.	12,851,834	1.14	Total transferable securities admitted to an official stock exchange listing			1,086,181,040	96.67
					Total investments in securities			1,086,181,040	96.67

Financial derivative instruments

Forward foreign exchange contracts

Portfolio management forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
04/01/2023	USD 537,536	PHP 30,023,545	State Street Bank	(1,220)	(0.00)
Total portfolio management forwards				(1,220)	(0.00)
Unrealised depreciation on forward foreign exchange contracts				(1,220)	(0.00)
Total forward foreign exchange contracts				(1,220)	0.00

Traded future contracts

Number of contracts long/short	CCY	Investment	Delivery date	Counterparty	Commitment USD	Unrealised appreciation/ (depreciation) USD	% net assets
549	USD	MSCI Emerging Market Futures	17/03/2023	Citigroup Global Markets Incorporated	26,335,530	(289,598)	(0.03)
Unrealised depreciation on future contracts						(289,598)	(0.03)
Total traded future contracts						(289,598)	(0.03)

A positive number of contracts indicates that the Fund is long of the underlying asset and a negative number of contracts indicates that the Fund is short of the underlying asset.

Net other assets/(liabilities)	Fair value USD	% net assets
Total net assets	1,123,615,286	100.00

* CCY is the trade currency of the holding.

** Security is valued at its fair value under the direction of the Board of Managers.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Emerging Markets Research Equity Fund (continued)

Classifications
December 31, 2022

<u>Industry</u>	<u>% net assets</u>
Banks	18.46
Materials	9.23
Semiconductors, semiconductor equipment	7.50
Technology hardware & equipment	6.92
Retailing	6.67
Media & entertainment	6.37
Energy	6.18
Capital goods	4.39
Insurance	4.31
Telecommunication services	3.96
Utilities	3.74
Consumer services	3.56
Software & services	2.27
Pharmaceuticals, biotechnology & life sciences	2.16
Consumer durables & apparel	2.13
Real estate	1.96
Food beverage & tobacco	1.68
Health care equipment & services	1.57
Automobiles & components	1.52
Food & staples retailing	1.01
Diversified financials	0.86
Household & personal products	0.22
Total investments	96.67
Other assets/(liabilities)	3.33
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
China	38.00
India	12.19
Taiwan	10.44
South Korea	6.74
Brazil	6.16
Thailand	3.63
Indonesia	3.24
Hong Kong	3.15
South Africa	2.62
Philippines	1.46
United Kingdom	1.11
Saudi Arabia	1.09
Czech Republic	0.87
Mexico	0.84
Canada	0.84
Macau	0.61
United Arab Emirates	0.58
Netherlands	0.52
Kenya	0.52
Hungary	0.45
Greece	0.40
Cayman Islands	0.39
Japan	0.28
Egypt	0.20
Jordan	0.18
Russia	0.16
Total investments	96.67
Other assets/(liabilities)	3.33
Total net assets	100.00

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term capital appreciation in excess of the MSCI All Country World Index (the "Index"), primarily through investment in equity securities issued by companies worldwide, including emerging markets.

The evaluation of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered by the Investment Manager will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by their team of global industry analysts) and external research (such as company meetings) to assess any potential impact on the value of the assets over the time horizon of the Fund. Whilst Sustainability Risks vary from company to company the following are particularly relevant to the Fund:

- **Data Privacy:** Where the Investment Manager invests in companies in the technology sector, social considerations are critical when evaluating companies with access to large customer data sets, particularly in relation to the company's transparency around the type of data collected, the manner in which it is used, and the circumstances under which it might be shared. Consumer perceptions that a company's products or services do not protect personal information could inhibit sales and may impact the value of an investment.
- **Governance:** Where the Investment Manager invests in newly listed companies, there is a general lack of public information and disclosure in comparison to larger cap companies. In the investment universe in which the Investment Manager looks for innovative companies, there is typically also higher insider ownership. Founder's control over the company is often seen as an issue from a reputational and regulatory perspective. For the companies the Investment Manager invests in, the founder's vision is often key to the investment thesis, however poor corporate governance in relation to founder-led companies may reduce the success of the company and may impact the value of the investment.

Through interactions with company management teams, the Investment Manager seeks a better understanding of these and other Sustainability Risks, incorporating them into their assessments of a company's outlook, and looking to avoid investments in assets where the likelihood of a Sustainability Risk event is under-represented in the price of the asset. Whilst assessing Sustainability Risks is part of the Fund's investment process, there are some exceptions where these might not be relevant or less relevant, where the companies have recently gone public. Newly listed companies do not typically have substantial data points, nor typically possess the resources to quantify the exact impact pertaining to each element of their supply chains. In many cases, even if sustainability is central to their own internal structures, these companies may struggle to demonstrate their credentials at securing continued investment in the changing environment hence tend to get poor external ESG ratings. However, the Investment Manager believes that active engagement with companies can support changes in corporate behaviour and actions that benefit the Fund and help mitigate Sustainability Risks. The Investment Manager also consults its ESG analysts for insight on how Sustainability Risks may differ between companies within regional and sector peer groups.

Further details on the sustainability risks considered and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 4 - Sustainable Finance Disclosure Regulation ("SFDR") (unaudited) of this financial statements.

The Index serves as a reference benchmark for performance comparison, weighted average carbon intensity and market context purposes only.

Wellington Management Funds (Luxembourg)

Wellington Global Innovation Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Investment Objective & Policy (continued)

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed-ended REITs, exchange-traded funds and other UCIs. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)).

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions), all as deemed by the Investment Manager to be consistent with the investment discipline. The Fund may invest in China A Shares traded via Stock Connect.

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy.

The Fund invests in an unconstrained manner and may at times be concentrated by geographical region or industry sector. The Fund is denominated in US Dollars but may have exposure to various currencies and is not normally hedged against currency fluctuations, however the Investment Manager may employ currency hedging to seek to protect or enhance the value of the Fund's holdings when it believes it is advisable to do so.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

As a result of the invasion of Ukraine, the Investment Manager will not make any new purchases of Russian securities for the Fund without giving notice to the Unitholders in the Fund at that time. In future, subject to international sanctions being lifted, and such notice being given, the Investment Manager may in its discretion consider making new investments in Russia securities for the Fund.

Performance

The Wellington Global Innovation Fund launched on February 16, 2017 with D USD, N USD and S USD classes. The table below details the performance of all funded classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended December 31, 2022					
	6 Mths*	1 Year	3 Years*	5 Years*	Since Inception*	
Class D USD	(1.00%)	(36.94%)	0.02%	4.83%	8.74%	February 16, 2017
MSCI All Country World Index	2.28%	(18.36%)	4.00%	5.23%	7.34%	
Class N USD	(0.64%)	(36.48%)	0.77%	5.61%	9.55%	February 16, 2017
MSCI All Country World Index	2.28%	(18.36%)	4.00%	5.23%	7.34%	
Class S USD	(0.55%)	(36.36%)	0.96%	5.81%	9.76%	February 16, 2017
MSCI All Country World Index	2.28%	(18.36%)	4.00%	5.23%	7.34%	
Class N GBP	0.31%	(28.48%)	4.06%	N/A	7.95%	January 09, 2019
MSCI All Country World Index GBP	3.26%	(8.08%)	7.40%	N/A	9.94%	
Class S EUR	(2.58%)	(32.19%)	2.67%	N/A	3.65%	July 29, 2019
MSCI All Country World Index EUR	0.19%	(13.01%)	5.77%	N/A	7.00%	
Class D EUR	(3.02%)	(32.81%)	N/A	N/A	11.20%	March 18, 2020
MSCI All Country World Index EUR	0.42%	(12.58%)	N/A	N/A	18.88%	
Class D EUR (hedged)	(3.50%)	(39.69%)	N/A	N/A	(16.28%)	November 18, 2020
MSCI All Country World Index hedged to EUR	0.54%	(20.97%)	N/A	N/A	(0.95%)	

Wellington Management Funds (Luxembourg)

Wellington Global Innovation Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Performance (continued)

	Total Returns (%)					Inception Date
	Periods ended December 31, 2022					
	6 Mths*	1 Year	3 Years*	5 Years*	Since Inception*	
Class N EUR (hedged)	(3.13%)	(39.15%)	N/A	N/A	(15.59%)	November 18, 2020
MSCI All Country World Index hedged to EUR	0.54%	(20.97%)	N/A	N/A	(0.95%)	
Class T USD	(0.17%)	(35.88%)	N/A	N/A	(18.61%)	January 27, 2021
MSCI All Country World Index	2.28%	(18.36%)	N/A	N/A	(2.20%)	
Class T SGD (hedged)	(1.10%)	(36.85%)	N/A	N/A	(32.32%)	September 21, 2021
MSCI All Country World Index hedged to SGD	1.57%	(19.17%)	N/A	N/A	(11.91%)	
Class DL USD	(1.27%)	(37.27%)	N/A	N/A	(35.74%)	November 29, 2021
MSCI All Country World Index	2.28%	(18.36%)	N/A	N/A	(15.23%)	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 6 months, 3 years, 5 years and since inception total returns are unaudited.

Statistical information

Fund information	December 31, 2022	December 31, 2021	December 31, 2020
Total net assets	386,816,650	705,629,204	220,946,607
Unit class information ¹	December 31, 2022	December 31, 2021	December 31, 2020
Class D USD			
Total net assets	41,590,639	96,493,885	66,825,474
Number of units outstanding	2,542,783.435	3,720,025.929	2,724,740.657
Net asset value per unit	16.3563	25.9390	24.5254
Class DL USD			
Total net assets	244,323	16,597	-
Number of units outstanding	39,498.188	1,683.000	-
Net asset value per unit	6.1857	9.8616	-
Class N USD			
Total net assets	13,246,839	30,244,240	28,146,390
Number of units outstanding	775,625.217	1,124,822.967	1,115,470.406
Net asset value per unit	17.0789	26.8880	25.2328
Class S USD			
Total net assets	225,063,515	392,223,287	77,115,587
Number of units outstanding	13,029,886.662	14,451,026.281	3,033,379.926
Net asset value per unit	17.2729	27.1416	25.4223
Class T USD			
Total net assets	5,431,895	8,480,891	-
Number of units outstanding	807,837.241	808,743.465	-
Net asset value per unit	6.7240	10.4865	-

Wellington Management Funds (Luxembourg)

Wellington Global Innovation Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Statistical information (continued)

Unit class information ¹ (continued)	December 31, 2022	December 31, 2021	December 31, 2020
Class D EUR			
Total net assets	1,229,880	1,922,649	160,414
Number of units outstanding	91,499.272	96,114.026	9,125.278
Net asset value per unit	13.4414	20.0038	17.5790
Net asset value per unit in USD*	14.3454	22.7484	21.5088
Class D EUR (hedged)			
Total net assets	21,392	1,192,150	18,326
Number of units outstanding	3,115.796	104,713.781	1,683.431
Net asset value per unit	6.8658	11.3848	10.8862
Net asset value per unit in USD*	7.3275	12.9468	13.3198
Class N EUR (hedged)			
Total net assets	11,760	19,326	18,342
Number of units outstanding	1,683.431	1,683.431	1,683.431
Net asset value per unit	6.9858	11.4800	10.8955
Net asset value per unit in USD*	7.4556	13.0550	13.3311
Class S EUR			
Total net assets	89,399,018	149,820,760	39,376,222
Number of units outstanding	7,908,753.845	8,987,689.138	2,713,404.686
Net asset value per unit	11.3038	16.6696	14.5117
Net asset value per unit in USD*	12.0640	18.9566	17.7558
Class N GBP			
Total net assets	677,268	921,161	321,332
Number of units outstanding	49,966.603	48,606.096	18,234.411
Net asset value per unit	13.5544	18.9516	17.6223
Net asset value per unit in USD*	16.3046	25.6689	24.0887
Class T SGD (hedged)			
Total net assets	4,916,467	4,020,697	-
Number of units outstanding	808,706.297	417,681.974	-
Net asset value per unit	6.0794	9.6262	-
Net asset value per unit in USD*	4.5328	7.1403	-

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington Global Innovation Fund (continued)

Statement of investments

December 31, 2022

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Health care (continued)				
Common stocks					<i>Pharmaceuticals, biotechnology & life sciences (continued)</i>				
Communication services					45 USD Eli Lilly & Co.				
<i>Media & entertainment</i>					212 GBP Genus PLC				
157	USD	Alphabet, Inc.	13,829,170	3.57	38	USD	ICON PLC	7,371,205	1.91
300	USD	Cargurus, Inc.	4,203,042	1.09	43	USD	Illumina, Inc.	8,837,555	2.28
102	USD	Match Group, Inc.	4,224,885	1.09	101	USD	REVOLUTION Medicines, Inc.	2,408,512	0.62
23	USD	Netflix, Inc.	6,902,256	1.78	17	USD	Seagen, Inc.	2,168,735	0.56
60	USD	ROBLOX Corp.	1,695,960	0.44	Total health care				
28	USD	Roku, Inc.	1,136,995	0.29	92,791,085 23.99				
447	USD	Snap, Inc.	4,005,179	1.04	Industrials				
98	USD	Walt Disney Co.	8,544,909	2.21	<i>Transportation</i>				
Total communication services					288 USD UberTechnologies, Inc.				
44,542,396 11.51					7,125,529 1.84				
Consumer discretionary					Total industrials				
<i>Automobiles & components</i>					7,125,529 1.84				
98	USD	Aptiv PLC	9,102,340	2.35	Information technology				
<i>Consumer durables & apparel</i>					<i>Semiconductors, semiconductor equipment</i>				
524	HKD	ANTA Sports Products Ltd.	6,875,967	1.78	31	USD	First Solar, Inc.	4,648,733	1.20
100	USD	Skyline Champion Corp.	5,146,982	1.33	53	USD	NVIDIA Corp.	7,809,868	2.02
<i>Consumer services</i>					84 CNY SG Micro Corp.				
82	USD	Airbnb, Inc.	7,026,988	1.82	97	CNY	Will Semiconductor Co. Ltd. Shanghai	1,074,582	0.28
10	USD	Chipotle Mexican Grill, Inc.	13,074,318	3.38	<i>Software & services</i>				
66	USD	Shake Shack, Inc.	2,732,176	0.70	72	USD	Block, Inc.	4,520,584	1.17
1,711	GBP	Trainline PLC	5,652,706	1.46	159	USD	Ceridian HCM Holding, Inc.	10,203,699	2.64
35	USD	Wingstop, Inc.	4,828,673	1.25	166	USD	Dynatrace, Inc.	6,374,078	1.65
<i>Retailing</i>					41 USD Mastercard, Inc.				
215	USD	Amazon.com, Inc.	18,062,688	4.67	51	USD	Microsoft Corp.	12,094,362	3.12
337	USD	Coupang, Inc.	4,951,916	1.28	21	USD	MongoDB, Inc.	4,185,606	1.08
5	USD	MercadoLibre, Inc.	4,155,038	1.08	314	USD	Qualtrics International, Inc.	3,260,015	0.84
Total consumer discretionary					35 USD RingCentral, Inc.				
81,609,792 21.10					58 USD Shopify, Inc.				
Consumer staples					100 USD Visa, Inc.				
<i>Food beverage & tobacco</i>					20,807,787 5.38				
100	USD	Monster Beverage Corp.	10,096,346	2.61	<i>Technology hardware & equipment</i>				
Total consumer staples					95 USD Cognex Corp.				
10,096,346 2.61					17 JPY Keyence Corp.				
Financials					Total information technology				
<i>Diversified financials</i>					105,729,116 27.33				
126	USD	Hannon Armstrong Sustainable Infrastructure Capital, Inc.	3,637,628	0.94	Materials				
285	USD	XP, Inc.	4,372,421	1.13	<i>Materials</i>				
Total financials					147 USD Livent Corp.				
8,010,049 2.07					209 EUR Smurfit Kappa Group PLC				
Health care					Total materials				
<i>Health care equipment & services</i>					10,626,599 2.75				
226	USD	Health Catalyst, Inc.	2,396,459	0.62	Real estate				
37	USD	Intuitive Surgical, Inc.	9,888,798	2.56	<i>Real estate</i>				
38	USD	UnitedHealth Group, Inc.	20,210,462	5.22	131 USD Prologis, Inc.				
<i>Pharmaceuticals, biotechnology & life sciences</i>					Total real estate				
140	USD	AstraZeneca PLC	9,506,509	2.46	14,770,674 3.82				
186	JPY	Daiichi Sankyo Co. Ltd.	5,989,200	1.55	Total common stocks				
Total health care					375,301,586 97.02				
Total transferable securities admitted to an official stock exchange listing					375,301,586 97.02				
Total investments in securities					375,301,586 97.02				

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Innovation Fund (continued)

Statement of investments (continued)
December 31, 2022

Financial derivative instruments

Forward foreign exchange contracts

Hedged classes forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class D EUR (hedged)					
31/01/2023	EUR 21,647	USD 23,010	State Street Bank	136	0.00
31/01/2023	USD 750	EUR 703	State Street Bank	(2)	(0.00)
Total class D EUR (hedged)				134	0.00
Class N EUR (hedged)					
31/01/2023	EUR 11,898	USD 12,646	State Street Bank	74	0.00
31/01/2023	USD 410	EUR 385	State Street Bank	(1)	(0.00)
Total class N EUR (hedged)				73	0.00
Class T SGD (hedged)					
31/01/2023	SGD 5,016,295	USD 3,710,521	State Street Bank	31,453	0.01
31/01/2023	USD 146,489	SGD 197,425	State Street Bank	(782)	(0.00)
Total class T SGD (hedged)				30,671	0.01
Total hedge classes forwards				30,878	0.01
Unrealised appreciation on forward foreign exchange contracts				31,663	0.01
Unrealised depreciation on forward foreign exchange contracts				(785)	(0.00)
Total forward foreign exchange contracts				30,878	0.01

Traded future contracts

Number of contracts long/(short)	CCY	Investment	Delivery date	Counterparty	Commitment USD	Unrealised appreciation/ (depreciation) USD	% net assets
37	USD	MSCI EAFE Index Futures	17/03/2023	Morgan Stanley	3,606,390	(66,600)	(0.01)
27	USD	S&P 500 E-Mini Index Futures	17/03/2023	Morgan Stanley	5,212,350	(145,498)	(0.04)
Unrealised depreciation on future contracts						(212,098)	(0.05)
Total traded future contracts						(212,098)	(0.05)

A positive number of contracts indicates that the Fund is long of the underlying asset and a negative number of contracts indicates that the Fund is short of the underlying asset.

Net other assets/(liabilities)	Fair value USD	% net assets
	11,696,284	3.02
Total net assets	386,816,650	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Innovation Fund (continued)

Classifications
December 31, 2022

<u>Industry</u>	<u>% net assets</u>
Software & services	20.39
Pharmaceuticals, biotechnology & life sciences	15.59
Media & entertainment	11.51
Consumer services	8.61
Health care equipment & services	8.40
Retailing	7.03
Semiconductors, semiconductor equipment	4.04
Real estate	3.82
Consumer durables & apparel	3.11
Technology hardware & equipment	2.90
Materials	2.75
Food beverage & tobacco	2.61
Automobiles & components	2.35
Diversified financials	2.07
Transportation	1.84
Total investments	97.02
Other assets/(liabilities)	2.98
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	79.23
United Kingdom	5.89
Japan	3.29
China	2.60
Brazil	2.21
Ireland	2.00
South Korea	1.28
Canada	0.52
Total investments	97.02
Other assets/(liabilities)	2.98
Total net assets	100.00

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI All Country World Index (the "Index"), seeking to achieve the objective by principally investing in equity securities issued by companies worldwide.

The Investment Manager will actively manage the Fund basing its approach on bottom-up, fundamental research on the following core beliefs: (1) The return on capital is the most important driver of future stock returns. (2) Market inefficiencies exist because investors place too much emphasis on short-term earnings growth (the income statement) and tend to narrowly focus on companies within a specific region or industry. (3) A focus on a company's assets (the balance sheet) and its industry structure can provide early insights on the potential for improving or sustaining returns as they are the drivers of future returns on capital.

The evaluation of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by their team of global industry analysts) and external research (such as company meetings) to assess any potential impact on the value of a security over the time horizon of the Fund.

It is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 4 - Sustainable Finance Disclosure Regulation ("SFDR") (unaudited) of this financial statements.

The Index may be considered during portfolio construction and is used for performance comparison purposes. Fund securities may be components of the Index but are not expected to have similar weightings.

The Fund will invest, either directly or indirectly, in equity and other securities with equity characteristics, including, for example, shares, preferred stock, warrants, dividend-right certificates, shares of REITs constituted as Closed End Funds and depositary receipts issued by companies worldwide.

The Fund may also invest in other securities, including, for example, convertible bonds, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law, and debt securities (not exceeding 20% of the net assets of the Fund), cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions), and derivatives for investment purposes and for efficient portfolio management including hedging against risk, all as deemed by the Investment Manager to be consistent with the investment discipline. The Fund may invest in China A Shares traded via Stock Connect.

The Fund is denominated in US Dollars.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

Wellington Management Funds (Luxembourg)

Wellington Global Opportunities Equity Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Investment Objective & Policy (continued)

As a result of the invasion of Ukraine, the Investment Manager will not make any new purchases of Russian securities for the Fund without giving notice to the Unitholders in the Fund at that time. In future, subject to international sanctions being lifted, and such notice being given, the Investment Manager may in its discretion consider making new investments in Russia securities for the Fund.

Performance

The Wellington Global Opportunities Equity Fund launched on February 12, 2010 with a T JPY class. The final published net asset values per unit class for particular class was: T JPY ¥36,145.5282. The table below details the performance of all funded classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended December 31, 2022					
	6 Mths*	1 Year	3 Years*	5 Years*	Since Inception**	
Class S USD	5.73%	(20.53%)	3.75%	4.25%	N/A	November 07, 2011
MSCI All Country World Index	2.28%	(18.36%)	4.00%	5.23%	N/A	
Class N USD	5.63%	(20.68%)	3.55%	4.05%	5.91%	February 21, 2014
MSCI All Country World Index	2.28%	(18.36%)	4.00%	5.23%	6.59%	
Class D USD	5.24%	(21.27%)	2.78%	3.28%	5.31%	April 04, 2014
MSCI All Country World Index	2.28%	(18.36%)	4.00%	5.23%	6.48%	
Class T USD	6.13%	(19.93%)	4.53%	5.04%	7.54%	February 01, 2017
MSCI All Country World Index	2.28%	(18.36%)	4.00%	5.23%	7.75%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 6 months, 3 years, 5 years and since inception total returns are unaudited.

** The since inception total return is not disclosed for classes aged 10 years and more.

Statistical information

Fund information	December 31, 2022	December 31, 2021	December 31, 2020
Total net assets	198,924,870	462,390,366	486,809,782
Unit class information ¹	December 31, 2022	December 31, 2021	December 31, 2020
Class D USD			
Total net assets	1,637,932	2,154,883	2,343,947
Number of units outstanding	104,220.583	107,949.564	132,232.786
Net asset value per unit	15.7160	19.9619	17.7259
Class N USD			
Total net assets	1,204,410	2,068,226	1,829,276
Number of units outstanding	72,425.534	98,647.343	98,994.382
Net asset value per unit	16.6296	20.9659	18.4786
Class S USD			
Total net assets	187,642,574	251,831,468	273,632,038
Number of units outstanding	7,185,967.053	7,664,101.381	9,466,457.549
Net asset value per unit	26.1124	32.8586	28.9054
Class S USD 15% ²			
Total net assets	-	168,624,581	165,006,310
Number of units outstanding	-	11,075,491.660	12,330,463.887
Net asset value per unit	-	15.2250	13.3820

Wellington Management Funds (Luxembourg)

Wellington Global Opportunities Equity Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Statistical information (continued)

Unit class information ¹ (continued)	December 31, 2022	December 31, 2021	December 31, 2020
Class T USD			
Total net assets	8,439,954	37,711,208	43,998,211
Number of units outstanding	549,071.648	1,964,324.413	2,624,848.533
Net asset value per unit	15.3713	19.1981	16.7622

¹ All classes are accumulating and unhedged unless otherwise noted.

² The S USD 15% unit class liquidated on December 8, 2022.

Wellington Management Funds (Luxembourg)

Wellington Global Opportunities Equity Fund (continued)

Statement of investments
December 31, 2022

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Financials (continued)				
Common stocks					<i>Banks (continued)</i>				
Communication services					578 GBP HSBC Holdings PLC 3,586,843 1.80				
<i>Media & entertainment</i>					665 JPY Mitsubishi UFJ Financial Group, Inc. 4,479,194 2.25				
34	USD	Alphabet, Inc.	3,008,568	1.51	109	JPY	Resona Holdings, Inc.	596,341	0.30
13	USD	Electronic Arts, Inc.	1,635,746	0.82	<i>Diversified financials</i>				
28	USD	Match Group, Inc.	1,153,090	0.58	68	EUR	Allfunds Group PLC	471,895	0.24
<i>Telecommunication services</i>					14	USD	Ares Management Corp.	963,498	0.48
16	USD	T-Mobile U.S., Inc.	2,161,600	1.09	67	USD	Charles Schwab Corp.	5,539,788	2.79
Total communication services			7,959,004	4.00	19	GBP	London Stock Exchange Group PLC	1,638,666	0.82
Consumer discretionary					5	USD	S&P Global, Inc.	1,826,428	0.92
<i>Automobiles & components</i>					<i>Insurance</i>				
12	EUR	Ferrari NV	2,432,771	1.22	31	JPY	Dai-ichi Life Holdings, Inc.	696,622	0.35
58	EUR	Renault SA	1,946,518	0.98	326	HKD	Ping An Insurance Group Co. of China Ltd.	2,160,645	1.09
<i>Consumer durables & apparel</i>					158	GBP	Prudential PLC	2,139,679	1.07
1	EUR	Hermes International	1,317,018	0.66	29	JPY	T&D Holdings, Inc.	423,804	0.21
20	USD	Lennar Corp.	1,810,996	0.91	Total financials			27,819,780	13.98
244	HKD	Li Ning Co. Ltd.	2,122,355	1.07	Health care				
28	JPY	Sony Group Corp.	2,091,496	1.05	<i>Health care equipment & services</i>				
<i>Consumer services</i>					64	USD	Boston Scientific Corp.	2,951,055	1.48
1	USD	Chipotle Mexican Grill, Inc.	1,824,550	0.92	1	USD	Humana, Inc.	690,432	0.35
26	USD	Yum China Holdings, Inc.	1,437,295	0.72	4	USD	UnitedHealth Group, Inc.	1,997,718	1.00
<i>Retailing</i>					<i>Pharmaceuticals, biotechnology & life sciences</i>				
21	USD	Amazon.com, Inc.	1,752,156	0.88	13	USD	Agilent Technologies, Inc.	1,931,832	0.97
63	CNY	China Tourism Group Duty Free Corp. Ltd.	1,970,209	0.99	11	USD	Ascendis Pharma AS	1,335,736	0.67
58	USD	LKQ Corp.	3,111,293	1.57	20	GBP	AstraZeneca PLC	2,705,709	1.36
73	HKD	Meituan	1,638,452	0.82	8	USD	Danaher Corp.	1,994,366	1.00
25	USD	Ross Stores, Inc.	2,853,581	1.44	5	USD	Eli Lilly & Co.	1,795,908	0.90
Total consumer discretionary			26,308,690	13.23	4	CHF	Lonza Group AG	1,935,421	0.98
Consumer staples					51	CHF	Novartis AG	4,639,913	2.33
<i>Household & personal products</i>					7	USD	Seagen, Inc.	940,822	0.48
12	USD	Estee Lauder Cos., Inc.	2,914,052	1.47	Total health care			22,918,912	11.52
56	CNY	Proya Cosmetics Co. Ltd.	1,338,549	0.67	Industrials				
92	GBP	Unilever PLC	4,640,462	2.33	<i>Capital goods</i>				
Total consumer staples			8,893,063	4.47	30	EUR	Airbus SE	3,528,988	1.77
Energy					221	GBP	BAE Systems PLC	2,271,171	1.14
<i>Energy</i>					2	USD	Deere & Co.	1,089,051	0.55
18	USD	ConocoPhillips	2,096,270	1.05	70	INR	Larsen & Toubro Ltd.	1,768,480	0.89
24	USD	Marathon Oil Corp.	658,884	0.33	35	USD	Raytheon Technologies Corp.	3,577,816	1.80
9	USD	Marathon Petroleum Corp.	1,056,356	0.53	24	EUR	Siemens AG	3,265,116	1.64
77	INR	Reliance Industries Ltd.	2,377,489	1.20	186	HKD	Techtronic Industries Co. Ltd.	2,075,683	1.04
81	USD	Schlumberger Ltd.	4,319,835	2.17	21	USD	Westinghouse Air Brake Technologies Corp.	2,083,833	1.05
41	USD	Targa Resources Corp.	3,056,203	1.54	<i>Commercial & professional services</i>				
100	EUR	Vallourec SA	1,304,788	0.66	20	USD	Booz Allen Hamilton Holding Corp.	2,042,634	1.03
Total energy			14,869,825	7.48	39	USD	Copart, Inc.	2,371,970	1.19
Financials					<i>Transportation</i>				
<i>Banks</i>					32	CAD	Canadian Pacific Railway Ltd.	2,412,832	1.21
168	INR	Axis Bank Ltd.	1,899,915	0.96	146	BRL	Localiza Rent a Car SA	1,446,913	0.73
39	JPY	Chiba Bank Ltd.	281,429	0.14	1	BRL	Localiza Rent a Car SA	1,296	0.00
65	EUR	Commerzbank AG	610,767	0.31	117	CNY	Shanghai International Airport Co. Ltd.	976,264	0.49
30	EUR	FincoBank Banca Finco SpA	504,266	0.25	103	USD	Uber Technologies, Inc.	2,541,131	1.28
Total financials			31,453,178	15.81	Total industrials				

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Opportunities Equity Fund (continued)

Statement of investments (continued)
December 31, 2022

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Materials (continued)				
Common stocks (continued)					<i>Materials (continued)</i>				
Information technology					117	GBP	Anglo American PLC	4,568,499	2.29
<i>Semiconductors, semiconductor equipment</i>					10	EUR	Linde PLC	3,416,390	1.72
37	USD	Micron Technology, Inc.	1,866,853	0.94	48	GBP	Rio Tinto PLC	3,316,893	1.67
42	USD	ON Semiconductor Corp.	2,611,494	1.31	331	AUD	South32 Ltd.	896,609	0.45
37	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.	532,617	0.27	Total materials				
<i>Software & services</i>					12,952,847 6.51				
4	USD	Autodesk, Inc.	706,369	0.35	Real estate				
19	USD	Block, Inc.	1,202,695	0.60	<i>Real estate</i>				
7	USD	Fidelity National Information Services, Inc.	449,167	0.23	3	USD	Alexandria Real Estate Equities, Inc.	418,364	0.21
18	USD	Microsoft Corp.	4,346,498	2.18	Total real estate				
4	USD	Okta, Inc.	298,055	0.15	418,364 0.21				
5	USD	Roper Technologies, Inc.	2,185,511	1.10	Utilities				
10	USD	Salesforce, Inc.	1,328,021	0.67	<i>Utilities</i>				
16	USD	Visa, Inc.	3,239,602	1.63	32	USD	American Electric Power Co., Inc.	3,019,030	1.52
<i>Technology hardware & equipment</i>					29	USD	Atmos Energy Corp.	3,267,177	1.64
30	USD	Apple, Inc.	3,928,563	1.97	150	USD	PG&E Corp.	2,436,041	1.23
6	JPY	Keyence Corp.	2,166,776	1.09	76	EUR	RWE AG	3,406,695	1.71
14	USD	Motorola Solutions, Inc.	3,750,196	1.89	Total utilities				
Total information technology					12,128,943 6.10				
28,612,417 14.38					Total common stocks				
Materials					194,335,023 97.69				
<i>Materials</i>					Total transferable securities admitted to an official stock exchange listing				
3	USD	Albemarle Corp.	754,456	0.38	194,335,023 97.69				
Net other assets/(liabilities)					Total investments in securities				
Total net assets					194,335,023 97.69				
								Fair value USD	% net assets
								4,589,847	2.31
								198,924,870	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Opportunities Equity Fund (continued)

Classifications
December 31, 2022

<u>Industry</u>	<u>% net assets</u>
Capital goods	9.88
Pharmaceuticals, biotechnology & life sciences	8.69
Energy	7.48
Software & services	6.91
Materials	6.51
Utilities	6.10
Banks	6.01
Retailing	5.70
Diversified financials	5.25
Technology hardware & equipment	4.95
Household & personal products	4.47
Transportation	3.71
Consumer durables & apparel	3.69
Media & entertainment	2.91
Health care equipment & services	2.83
Insurance	2.72
Semiconductors, semiconductor equipment	2.52
Commercial & professional services	2.22
Automobiles & components	2.20
Consumer services	1.64
Telecommunication services	1.09
Real estate	0.21
Total investments	97.69
Other assets/(liabilities)	2.31
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	52.08
United Kingdom	9.41
China	5.85
Japan	5.39
France	4.07
Germany	3.66
Switzerland	3.31
India	3.05
South Africa	2.29
Australia	2.12
Hong Kong	2.11
Italy	1.47
Canada	1.21
Brazil	0.73
Denmark	0.67
Taiwan	0.27
Total investments	97.69
Other assets/(liabilities)	2.31
Total net assets	100.00

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns, in excess of the MSCI All Country World Index (the "Index"), primarily through investment in equity and equity-related securities of companies worldwide.

The Investment Manager aims to identify market-leading companies with growing industry market share, positive long-term earnings estimate revisions and operating efficiency.

The evaluation of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by their team of global industry analysts) and external research (such as company meetings) to assess any potential impact on the value of a security over the time horizon of the Fund.

It is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 4 - Sustainable Finance Disclosure Regulation ("SFDR") (unaudited) of this financial statements.

The Index may be considered during portfolio construction and is used for performance comparison and weighted average carbon intensity purposes. Fund securities may be components of the Index but are not expected to have similar weightings.

The Fund may invest in common stock and depositary receipts, real estate securities, preferred stock, rights, warrants, exchange-traded funds ("ETFs"), as well as debt securities, including convertible bonds, cash and cash equivalents and derivative instruments issued by companies worldwide. No more than 5% of Net Asset Value of the Fund will be invested in non-listed and non-traded collective investment schemes.

For investment purposes and for efficient portfolio management, including hedging against risk, the Fund may invest in ETFs and derivative instruments, including, but not limited to, forward contracts, futures contracts, options contracts and swaps. In addition, in order to gain efficient investment exposure to issuers in certain countries or geographic regions, the Fund may invest in market-access products. The Fund may invest in China A Shares traded via Stock Connect.

The Fund is denominated in US Dollars and normally is not hedged against currency fluctuations, although currency hedging may be employed to seek to protect or enhance investments at the discretion of the Investment Manager.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

As a result of the invasion of Ukraine, the Investment Manager will not make any new purchases of Russian securities for the Fund without giving notice to the Unitholders in the Fund at that time. In future, subject to international sanctions being lifted, and such notice being given, the Investment Manager may in its discretion consider making new investments in Russia securities for the Fund.

Wellington Management Funds (Luxembourg)

Wellington Global Quality Growth Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Performance

The Wellington Global Quality Growth Fund launched on May 25, 2011 with an S USD class. The table overleaf details the performance of all funded classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended December 31, 2022					
	6 Mths*	1 Year	3 Years*	5 Years*	Since Inception***	
Class S USD	1.03%	(25.06%)	2.65%	6.97%	N/A	May 25, 2011
MSCI All Country World Index	2.28%	(18.36%)	4.00%	5.23%	N/A	
Class S EUR	(1.04%)	(20.15%)	4.40%	9.54%	12.63%	July 10, 2014
MSCI All Country World Index EUR	0.19%	(13.01%)	5.77%	7.74%	9.22%	
Class D USD	0.55%	(25.76%)	1.69%	5.98%	8.73%	August 05, 2014
MSCI All Country World Index	2.28%	(18.36%)	4.00%	5.23%	6.42%	
Class N USD	0.93%	(25.20%)	2.46%	6.77%	9.52%	August 05, 2014
MSCI All Country World Index	2.28%	(18.36%)	4.00%	5.23%	6.42%	
Class N EUR	(1.13%)	(20.30%)	4.20%	9.32%	9.30%	December 23, 2015
MSCI All Country World Index EUR	0.19%	(13.01%)	5.77%	7.74%	8.29%	
Class N GBP (hedged)	(1.06%)	(27.36%)	0.54%	4.73%	8.02%	March 11, 2016
MSCI All Country World Index hedged to GBP	0.84%	(20.22%)	2.19%	3.17%	6.72%	
Class S JPY	(1.88%)	(14.13%)	9.51%	10.43%	12.99%	April 15, 2016
MSCI All Country World Index JPY	(0.67%)	(6.46%)	10.95%	8.61%	11.36%	
Class J JPY	(1.78%)	(13.96%)	9.73%	10.61%	12.87%	April 27, 2016
MSCI All Country World Index JPY	(0.67%)	(6.46%)	10.95%	8.61%	10.90%	
Class D EUR	(1.48%)	(20.87%)	3.43%	8.53%	8.87%	July 20, 2016
MSCI All Country World Index EUR	0.19%	(13.01%)	5.77%	7.74%	8.57%	
Class S GBP A1 (distributing)	1.99%	(15.62%)	6.01%	9.48%	10.88%	July 20, 2016
MSCI All Country World Index GBP	3.26%	(8.08%)	7.40%	7.73%	9.59%	
Class S JPY (hedged)	(0.78%)	(26.96%)	1.47%	5.17%	7.84%	August 25, 2016
MSCI All Country World Index hedged to JPY	(0.21%)	(21.57%)	2.13%	3.10%	5.82%	
Class S CHF (hedged)	(1.15%)	(27.93%)	0.20%	4.00%	7.36%	November 21, 2016
MSCI All Country World Index hedged to CHF	0.17%	(21.11%)	1.59%	2.29%	5.48%	
Class T USD	1.41%	(24.50%)	3.43%	7.79%	10.84%	February 01, 2017
MSCI All Country World Index	2.28%	(18.36%)	4.00%	5.23%	7.75%	
Class S CAD 0%	6.25%	(19.44%)	4.36%	8.86%	10.39%	February 16, 2017
MSCI All Country World Index CAD	7.68%	(12.00%)	6.03%	7.42%	8.56%	
Class D CHF (hedged)	(1.58%)	(28.58%)	(0.72%)	N/A	1.94%	March 08, 2018
MSCI All Country World Index hedged to CHF	0.17%	(21.11%)	1.59%	N/A	2.23%	
Class DL USD	0.30%	(26.13%)	1.19%	N/A	4.31%	June 01, 2018
MSCI All Country World Index	2.28%	(18.36%)	4.00%	N/A	5.51%	
Class D SGD (hedged)	(0.23%)	(26.63%)	0.79%	N/A	3.59%	June 05, 2018
MSCI All Country World Index hedged to SGD	1.57%	(19.17%)	3.19%	N/A	4.53%	
Class N GBP	1.90%	(15.78%)	5.81%	N/A	10.04%	January 09, 2019
MSCI All Country World Index GBP	3.26%	(8.08%)	7.40%	N/A	9.94%	
Class S USD A1 (distributing)	1.02%	(25.06%)	2.65%	N/A	3.02%	December 17, 2019
MSCI All Country World Index	2.28%	(18.36%)	4.00%	N/A	4.30%	
Class N EUR (hedged)	(1.42%)	(27.94%)	N/A	N/A	(1.11%)	January 23, 2020
MSCI All Country World Index hedged to EUR	0.54%	(20.97%)	N/A	N/A	1.17%	

Wellington Management Funds (Luxembourg)

Wellington Global Quality Growth Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Performance (continued)

	Total Returns (%)					Inception Date
	Periods ended December 31, 2022					
	6 Mths*	1 Year	3 Years*	5 Years*	Since Inception***	
Class DL EUR	(1.72%)	(21.26%)	N/A	N/A	10.81%	March 17, 2020
MSCI All Country World Index EUR	0.19%	(13.01%)	N/A	N/A	16.65%	
Class S GBP (hedged)	(0.94%)	(27.21%)	N/A	N/A	3.92%	April 29, 2020
MSCI All Country World Index hedged to GBP	0.84%	(20.22%)	N/A	N/A	8.15%	
Class S EUR (hedged)	(1.27%)	(27.87%)	N/A	N/A	(11.91%)	April 06, 2021
MSCI All Country World Index hedged to EUR	0.54%	(20.97%)	N/A	N/A	(7.83%)	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 6 months, 3 years, 5 years and since inception total returns are unaudited.

** The since inception total return is not disclosed for classes aged 10 years and more.

Statistical information

Fund information	December 31, 2022	December 31, 2021	December 31, 2020
Total net assets	6,425,597,779	11,385,407,736	8,859,187,004
Unit class information ¹	December 31, 2022	December 31, 2021	December 31, 2020
Class D USD			
Total net assets	1,175,578,956	1,975,289,877	1,406,142,506
Number of units outstanding	58,200,970.657	72,598,004.304	60,293,410.583
Net asset value per unit	20.1986	27.2086	23.3217
Class DL USD			
Total net assets	29,685,332	38,464,559	33,790,987
Number of units outstanding	2,446,791.504	2,341,844.355	2,388,217.488
Net asset value per unit	12.1324	16.4249	14.1490
Class N USD			
Total net assets	423,774,732	1,023,716,506	769,496,784
Number of units outstanding	19,735,130.159	35,658,305.551	31,505,946.256
Net asset value per unit	21.4731	28.7091	24.4239
Class S USD			
Total net assets	3,145,414,015	5,592,981,408	4,290,090,923
Number of units outstanding	91,398,811.706	121,789,241.550	110,017,930.080
Net asset value per unit	34.4142	45.9234	38.9945
Class S USD A1 (distributing)			
Total net assets	15,876,343	97,161,313	101,865,930
Number of units outstanding	1,455,328.288	6,652,155.119	8,213,486.459
Net asset value per unit	10.9091	14.6060	12.4023

Wellington Management Funds (Luxembourg)

Wellington Global Quality Growth Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Statistical information (continued)

Unit class information ¹ (continued)	December 31, 2022	December 31, 2021	December 31, 2020
Class T USD			
Total net assets	90,611,464	217,825,872	137,124,912
Number of units outstanding	4,931,110.747	8,950,301.115	6,685,456.605
Net asset value per unit	18.3755	24.3373	20.5109
Class S CAD 0%			
Total net assets	135,678,774	161,951,398	149,476,043
Number of units outstanding	7,595,616.837	7,304,269.301	7,884,070.262
Net asset value per unit	17.8628	22.1722	18.9592
Net asset value per unit in USD*	13.1833	17.5531	14.8817
Class D CHF (hedged)			
Total net assets	5,853,644	9,375,759	6,475,903
Number of units outstanding	533,710.526	610,544.652	484,841.780
Net asset value per unit	10.9678	15.3564	13.3567
Net asset value per unit in USD*	11.8545	16.8539	15.1103
Class S CHF (hedged)			
Total net assets	29,883,941	51,292,791	45,553,238
Number of units outstanding	1,936,199.716	2,395,260.834	2,468,817.115
Net asset value per unit	15.4343	21.4143	18.4514
Net asset value per unit in USD*	16.6822	23.5025	20.8739
Class D EUR			
Total net assets	206,944,137	249,351,628	164,214,616
Number of units outstanding	11,968,924.065	11,411,490.528	9,433,261.438
Net asset value per unit	17.2901	21.8509	17.4080
Net asset value per unit in USD*	18.4529	24.8489	21.2996
Class DL EUR			
Total net assets	20,320	25,320	12,335
Number of units outstanding	1,526.185	1,497.376	911.062
Net asset value per unit	13.3140	16.9093	13.5389
Net asset value per unit in USD*	14.2094	19.2293	16.5656
Class N EUR			
Total net assets	131,132,214	219,752,700	196,518,245
Number of units outstanding	7,024,518.028	9,381,838.622	10,610,748.548
Net asset value per unit	18.6678	23.4232	18.5207
Net asset value per unit in USD*	19.9232	26.6369	22.6610
Class N EUR (hedged)			
Total net assets	14,742,582	24,567,857	11,055,985
Number of units outstanding	1,523,534.846	1,829,624.603	958,063.453
Net asset value per unit	9.6766	13.4278	11.5399
Net asset value per unit in USD*	10.3273	15.2701	14.1197
Class S EUR			
Total net assets	418,261,440	792,346,965	659,989,177
Number of units outstanding	15,263,451.273	23,088,412.631	24,368,574.446
Net asset value per unit	27.4028	34.3179	27.0836
Net asset value per unit in USD*	29.2456	39.0264	33.1382

Wellington Management Funds (Luxembourg)

Wellington Global Quality Growth Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Statistical information (continued)

Unit class information ¹ (continued)	December 31, 2022	December 31, 2021	December 31, 2020
Class S EUR (hedged)			
Total net assets	50,845,627	6,273,896	-
Number of units outstanding	6,334,257.307	563,778.525	-
Net asset value per unit	8.0271	11.1283	-
Net asset value per unit in USD*	8.5669	12.6551	-
Class N GBP			
Total net assets	2,793,162	3,328,371	1,836,906
Number of units outstanding	190,943.374	191,623.987	125,458.790
Net asset value per unit	14.6282	17.3693	14.6415
Net asset value per unit in USD*	17.5963	23.5258	20.0142
Class N GBP (hedged)			
Total net assets	36,036,491	56,111,617	43,607,700
Number of units outstanding	2,132,108.386	2,411,402.757	2,194,612.348
Net asset value per unit	16.9018	23.2693	19.8703
Net asset value per unit in USD*	20.3312	31.5171	27.1618
Class S GBP (hedged)			
Total net assets	13,230,900	18,176,385	15,490,468
Number of units outstanding	1,194,114.104	1,194,114.104	1,194,114.104
Net asset value per unit	11.0801	15.2216	12.9724
Net asset value per unit in USD*	13.3283	20.6170	17.7325
Class S GBP A1 (distributing)			
Total net assets	15,920,985	19,033,416	17,742,648
Number of units outstanding	826,676.356	831,068.465	920,783.413
Net asset value per unit	19.2590	22.9023	19.2691
Net asset value per unit in USD*	23.1667	31.0201	26.3399
Class J JPY			
Total net assets	15,416,998,103	21,467,404,775	26,448,481,017
Number of units outstanding	687,168.524	823,244.072	1,334,941.732
Net asset value per unit	22,435.5417	26,076.5981	19,812.4610
Net asset value per unit in USD*	170.0371	226.4478	191.8975
Class S JPY			
Total net assets	24,696,928,356	29,641,409,046	20,060,876,383
Number of units outstanding	1,088,615.713	1,121,869.479	997,329.726
Net asset value per unit	22,686.5441	26,421.4417	20,114.5878
Net asset value per unit in USD*	171.9394	229.4424	194.8238
Class S JPY (hedged)			
Total net assets	14,303,951,731	17,165,013,391	9,876,663,847
Number of units outstanding	885,818.836	776,423.816	524,726.422
Net asset value per unit	16,147.7168	22,107.7883	18,822.5015
Net asset value per unit in USD*	122.3822	191.9829	182.3091
Class D SGD (hedged)			
Total net assets	46,229,979	69,771,478	37,473,421
Number of units outstanding	3,935,451.239	4,357,804.337	2,725,116.481
Net asset value per unit	11.7471	16.0107	13.7511
Net asset value per unit in USD*	8.7586	11.8760	10.4045

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington Global Quality Growth Fund (continued)

Statement of investments
December 31, 2022

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Financials (continued)				
Common stocks					<i>Insurance (continued)</i>				
Communication services					922 USD MetLife, Inc. 66,719,061 1.04				
<i>Media & entertainment</i>					Total financials 1,250,927,969 19.47				
1,437	USD	Alphabet, Inc.	127,514,416	1.99	Health care				
549	USD	Electronic Arts, Inc.	67,015,974	1.04	<i>Health care equipment & services</i>				
972	USD	Omnicom Group, Inc.	79,316,955	1.23	213	USD	Elevance Health, Inc.	109,330,835	1.70
1,412	EUR	Publicis Groupe SA	89,569,219	1.39	183	USD	Humana, Inc.	93,550,991	1.45
2,771	HKD	Tencent Holdings Ltd.	118,580,388	1.85	248	USD	McKesson Corp.	93,089,029	1.45
2,341	USD	ZoomInfo Technologies, Inc.	70,477,483	1.10	266	USD	UnitedHealth Group, Inc.	141,192,236	2.20
<i>Telecommunication services</i>					<i>Pharmaceuticals, biotechnology & life sciences</i>				
6,650	INR	Bharti Airtel Ltd.	64,792,473	1.01	789	GBP	AstraZeneca PLC	106,441,348	1.66
518	USD	T-Mobile U.S., Inc.	72,593,920	1.13	333	USD	Eli Lilly & Co.	121,937,765	1.90
Total communication services 689,860,828 10.74					90 DKK Genmab AS 38,127,458 0.59				
Consumer discretionary					910 USD Merck & Co., Inc. 100,928,996 1.57				
<i>Consumer durables & apparel</i>					1,017 CHF Novartis AG 91,892,352 1.43				
6,836	HKD	Li Ning Co. Ltd.	59,339,138	0.92	243	USD	United Therapeutics Corp.	67,440,718	1.05
<i>Consumer services</i>					244 USD Vertex Pharmaceuticals, Inc. 70,414,094 1.10				
1,489	USD	H&R Block, Inc.	54,353,167	0.85	Total health care 1,034,345,822 16.10				
<i>Retailing</i>					Industrials				
1,115	CAD	Dollarama, Inc.	65,162,742	1.02	<i>Capital goods</i>				
401	USD	Lowe's Cos., Inc.	79,852,005	1.24	1,101	USD	AerCap Holdings NV	64,234,814	1.00
602	USD	Ross Stores, Inc.	69,824,810	1.09	751	EUR	Airbus SE	89,003,635	1.39
953	USD	TJX Cos., Inc.	75,878,143	1.18	1,083	USD	Builders FirstSource, Inc.	70,277,432	1.09
156	USD	Ulta Beauty, Inc.	73,391,161	1.14	5,494	EUR	CNH Industrial NV	87,741,605	1.37
Total consumer discretionary 477,801,166 7.44					1,074 USD Johnson Controls International PLC 68,737,984 1.07				
Energy					409 EUR Rheinmetall AG 81,188,931 1.26				
<i>Energy</i>					696 EUR Safran SA 86,831,369 1.35				
2,795	USD	Coterra Energy, Inc.	68,680,325	1.07	558	EUR	Siemens AG	77,213,992	1.20
1,858	USD	Schlumberger Ltd.	99,332,422	1.55	640	EUR	Thales SA	81,476,323	1.27
1,560	AUD	Woodside Energy Group Ltd.	37,481,513	0.58	757	EUR	Vinci SA	75,378,489	1.17
Total energy 205,494,260 3.20					1,460 USD WillScot Mobile Mini Holdings Corp. 65,967,036 1.03				
Financials					<i>Transportation</i>				
<i>Banks</i>					1,271 USD Knight-Swift Transportation Holdings, Inc. 66,601,161 1.03				
22,357	BRL	Banco Bradesco SA	63,772,766	0.99	Total industrials 914,652,771 14.23				
3,029	EUR	FinecoBank Banca Fineco SpA	50,179,353	0.78	Information technology				
11,262	JPY	Mitsubishi UFJ Financial Group, Inc.	75,876,785	1.18	<i>Semiconductors, semiconductor equipment</i>				
12,252	GBP	Standard Chartered PLC	91,727,537	1.43	600	USD	Analog Devices, Inc.	98,487,877	1.53
<i>Diversified financials</i>					432	USD	NXP Semiconductors NV	68,221,235	1.06
528	USD	American Express Co.	77,954,673	1.21	<i>Software & services</i>				
1,271	USD	Ares Management Corp.	86,968,761	1.35	305	USD	Accenture PLC	81,460,381	1.27
31	CAD	Brookfield Asset Management Ltd.	885,076	0.01	50	USD	Autodesk, Inc.	9,303,697	0.14
1,390	USD	Charles Schwab Corp.	115,731,150	1.80	405	EUR	Capgemini SE	67,410,875	1.05
940	GBP	London Stock Exchange Group PLC	80,720,397	1.26	1,260	EUR	Edenred	68,440,178	1.07
297	USD	LPL Financial Holdings, Inc.	64,161,418	1.00	354	USD	ExService Holdings, Inc.	60,015,156	0.93
929	USD	Morgan Stanley	79,009,766	1.23	325	USD	Gartner, Inc.	109,150,036	1.70
822	USD	Raymond James Financial, Inc.	87,845,446	1.37	1,100	USD	GoDaddy, Inc.	82,293,770	1.28
4,626	CHF	UBS Group AG	86,027,064	1.34	201	USD	Intuit, Inc.	78,330,525	1.22
<i>Insurance</i>					325	USD	Mastercard, Inc.	112,997,993	1.76
239	USD	Aon PLC	71,850,814	1.12	857	USD	Microsoft Corp.	205,464,586	3.20
1,357	USD	Arch Capital Group Ltd.	85,184,236	1.33	63	USD	Palo Alto Networks, Inc.	8,843,208	0.14
352	USD	Arthur J Gallagher & Co.	66,313,666	1.03	574	USD	Visa, Inc.	119,130,207	1.85
					<i>Technology hardware & equipment</i>				
					366	USD	CDW Corp.	65,296,170	1.02

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Quality Growth Fund (continued)

Statement of investments (continued)
December 31, 2022

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Hedged classes forwards (continued)

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised appreciation/ (depreciation) USD</i>	<i>% net assets</i>
Class S EUR (hedged)					
31/01/2023	EUR 51,977,165	USD 55,248,244	State Street Bank	324,074	0.01
31/01/2023	USD 1,709,073	EUR 1,603,438	State Street Bank	(5,272)	(0.00)
Total class S EUR (hedged)				318,802	0.01
Class S GBP (hedged)					
31/01/2023	GBP 13,269,472	USD 15,977,411	State Street Bank	(4,087)	(0.00)
31/01/2023	USD 180,231	GBP 149,380	State Street Bank	412	0.00
Total class S GBP (hedged)				(3,675)	(0.00)
Class S JPY (hedged)					
31/01/2023	JPY 14,473,421,421	USD 109,924,354	State Street Bank	143,243	0.00
31/01/2023	USD 2,488,754	JPY 329,583,471	State Street Bank	(17,665)	(0.00)
Total class S JPY (hedged)				125,578	0.00
Total hedge classes forwards				1,000,424	0.01
Unrealised appreciation on forward foreign exchange contracts				1,040,139	0.01
Unrealised depreciation on forward foreign exchange contracts				(39,715)	(0.00)
Total forward foreign exchange contracts				1,000,424	0.01
Net other assets/(liabilities)				49,005,763	0.77
Total net assets				6,425,597,779	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Quality Growth Fund (continued)

Classifications

December 31, 2022

<u>Industry</u>	<u>% net assets</u>
Software & services	15.61
Capital goods	13.20
Diversified financials	10.57
Pharmaceuticals, biotechnology & life sciences	9.30
Media & entertainment	8.60
Health care equipment & services	6.80
Retailing	5.67
Insurance	4.52
Banks	4.38
Real estate	3.81
Energy	3.20
Materials	2.74
Semiconductors, semiconductor equipment	2.59
Telecommunication services	2.14
Technology hardware & equipment	1.94
Utilities	1.35
Transportation	1.03
Consumer durables & apparel	0.92
Consumer services	0.85
Total investments	99.22
Other assets/(liabilities)	0.78
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	64.50
France	8.69
United Kingdom	5.72
China	5.18
Switzerland	2.77
Germany	2.46
Australia	1.95
South Africa	1.37
Japan	1.18
Canada	1.03
India	1.01
Ireland	1.00
Brazil	0.99
Italy	0.78
Denmark	0.59
Total investments	99.22
Other assets/(liabilities)	0.78
Total net assets	100.00

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the MSCI World Index (the "Index"), by primarily investing in equity securities issued by companies worldwide, with a maximum of 50% of the weighted average carbon intensity of the Index.

The evaluation of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by their team of GIAs) and external research (such as company meetings) to assess any potential impact of Sustainability Risks on the value of the assets over the time horizon of the Fund.

The GIAs managing the portfolio explore ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), and as part of the security selection decisions made within the investment process. GIAs are dedicated to an industry or closely related industries, which allows them to meet and engage with company management teams over extended periods of time as part of their fundamentally driven research process, and we believe this enables them to better evaluate industry specific ESG factors and their impact on companies. GIAs incorporate Sustainability Risks into their assessment of a company's outlook, looking to avoid investments where the likelihood of a Sustainability Risk event is underrepresented in the price of the security. GIAs may also seek to mitigate Sustainability Risk through actively engaging with companies to support corporate behaviour and actions that benefit the Fund. The GIAs also consult the Investment Manager's ESG analysts for insight on material ESG Factors of differentiation between companies within regional and sector peer groups.

As the Fund is typically Index aligned by industry (except for the energy sector, due to the exclusion of companies principally involved in fossil fuel extraction/production related activity) and will be broadly diversified, it is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 4 - Sustainable Finance Disclosure Regulation ("SFDR") (unaudited) of this financial statements.

The Index is integral to portfolio construction and is used for performance comparison and weighted average carbon intensity purposes.

The Fund, over time, will be diversified by issuer relative to the global equity market and will not be oriented towards any particular investment style (e.g. growth, value, small companies); its characteristics, including country exposure, will reflect the nature of the underlying stock selections. Turnover is expected to be moderate to high.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed-ended REITS, exchange-traded funds and other UCIs. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)).

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions), all as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes. The Fund may invest up to 10% of net asset value in China A Shares traded via Stock Connect.

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy.

The Fund is denominated in US Dollars.

Wellington Management Funds (Luxembourg)

Wellington Global Research Equity Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Investment Objective & Policy (continued)

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

As a result of the invasion of Ukraine, the Investment Manager will not make any new purchases of Russian securities for the Fund without giving notice to the Unitholders in the Fund at that time. In future, subject to international sanctions being lifted, and such notice being given, the Investment Manager may in its discretion consider making new investments in Russia securities for the Fund.

Performance

The Wellington Global Research Equity Fund launched on July 31, 1996 with an S USD class. The table below details the performance of all funded classes within the Fund.

	Total Returns (%)				Since Inception* **	Inception Date
	Periods ended December 31, 2022					
	6 Mths*	1 Year	3 Years*	5 Years*		
Class S USD	2.13%	(21.99%)	2.93%	4.96%	N/A	July 31, 1996
MSCI World Index	2.97%	(18.14%)	4.94%	6.14%	N/A	
Class N USD	2.03%	(22.14%)	2.73%	4.76%	6.66%	October 03, 2014
MSCI World Index	2.97%	(18.14%)	4.94%	6.14%	7.39%	
Class D USD	1.65%	(22.72%)	1.96%	3.98%	7.25%	June 16, 2016
MSCI World Index	2.97%	(18.14%)	4.94%	6.14%	9.31%	
Class T GBP	3.37%	(11.72%)	N/A	N/A	16.96%	March 18, 2020
MSCI World Index GBP	3.96%	(7.83%)	N/A	N/A	17.83%	
Class T CAD A1 (distributing)	7.55%	(15.90%)	N/A	N/A	3.83%	August 11, 2020
MSCI World Index CAD	8.16%	(12.19%)	N/A	N/A	6.59%	
Class T SGD	(1.33%)	(22.00%)	N/A	N/A	1.20%	October 20, 2020
MSCI World Index SGD	(0.76%)	(18.56%)	N/A	N/A	4.32%	
Class T USD	2.39%	(21.60%)	N/A	N/A	(3.36%)	January 27, 2021
MSCI World Index	2.97%	(18.14%)	N/A	N/A	(0.26%)	
Class T SGD (hedged)	1.45%	(22.63%)	N/A	N/A	(4.53%)	February 01, 2021
MSCI World Index hedged to SGD	2.28%	(18.95%)	N/A	N/A	(0.88%)	
Class S EUR A1 (distributing)	0.04%	(16.88%)	N/A	N/A	(0.43%)	February 17, 2021
MSCI World Index EUR	0.87%	(12.78%)	N/A	N/A	3.83%	
Class S EUR (hedged)	(0.39%)	N/A	N/A	N/A	(17.85%)	January 26, 2022
MSCI World Index hedged to EUR	1.57%	N/A	N/A	N/A	(10.99%)	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 6 months, 3 years, 5 years and since inception total returns are unaudited.

** The since inception total return is not disclosed for classes aged 10 years and more.

Statistical information

Fund information	December 31, 2022	December 31, 2021	December 31, 2020
Total net assets	816,433,367	781,836,602	364,194,442

Wellington Management Funds (Luxembourg)

Wellington Global Research Equity Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Statistical information (continued)

Unit class information ¹	December 31, 2022	December 31, 2021	December 31, 2020
Class D USD			
Total net assets	36,716,483	30,670,910	1,454,498
Number of units outstanding	2,322,656.958	1,499,338.852	83,356.481
Net asset value per unit	15.8080	20.4563	17.4491
Class N USD			
Total net assets	1,800,921	1,804,945	897,569
Number of units outstanding	105,816.722	82,573.967	48,500.000
Net asset value per unit	17.0192	21.8585	18.5066
Class S USD			
Total net assets	429,244,021	469,541,828	273,919,104
Number of units outstanding	6,875,608.045	5,867,153.924	4,050,516.891
Net asset value per unit	62.4300	80.0289	67.6257
Class T USD			
Total net assets	66,397,055	32,157,710	-
Number of units outstanding	7,092,415.251	2,693,102.454	-
Net asset value per unit	9.3617	11.9408	-
Class T CAD A1 (distributing)			
Total net assets	75,767,455	100,063,636	78,839,387
Number of units outstanding	7,104,651.387	7,790,957.960	7,174,864.307
Net asset value per unit	10.6645	12.8436	10.9883
Net asset value per unit in USD*	7.8708	10.1679	8.6250
Class S EUR (hedged)			
Total net assets	24,644,095	-	-
Number of units outstanding	3,000,000.000	-	-
Net asset value per unit	8.2147	-	-
Net asset value per unit in USD*	8.7671	-	-
Class S EUR A1 (distributing)			
Total net assets	116,403,261	55,341,383	-
Number of units outstanding	11,873,902.025	4,657,490.238	-
Net asset value per unit	9.8033	11.8822	-
Net asset value per unit in USD*	10.4626	13.5125	-
Class T GBP			
Total net assets	962,511	1,044,109	361,656
Number of units outstanding	62,217.720	59,581.228	24,788.569
Net asset value per unit	15.4701	17.5241	14.5896
Net asset value per unit in USD*	18.6089	23.7356	19.9433
Class T JPY²			
Total net assets	-	-	1,665,723,605
Number of units outstanding	-	-	46,727.502
Net asset value per unit	-	-	35,647.6065
Net asset value per unit in USD*	-	-	345.2720
Class T SGD			
Total net assets	12,854,622	17,358,192	12,439,182
Number of units outstanding	1,252,161.805	1,318,811.800	1,147,346.300
Net asset value per unit	10.2659	13.1620	10.8417
Net asset value per unit in USD*	7.6543	9.7630	8.2032

Wellington Management Funds (Luxembourg)

Wellington Global Research Equity Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Statistical information (continued)

Unit class information ¹ (continued)	December 31, 2022	December 31, 2021	December 31, 2020
Class T SGD (hedged)			
Total net assets	87,286,548	122,977,843	-
Number of units outstanding	9,539,264.229	10,398,672.165	-
Net asset value per unit	9.1502	11.8263	-
Net asset value per unit in USD*	6.8224	8.7722	-

¹ All classes are accumulating and unhedged unless otherwise noted.

² The T JPY unit class liquidated on October 12, 2021.

* For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington Global Research Equity Fund (continued)

Statement of investments

December 31, 2022

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Financials				
Common stocks					<i>Banks</i>				
Communication services					1,917 EUR AIB Group PLC 7,397,065 0.91				
<i>Media & entertainment</i>					88 INR Axis Bank Ltd. 996,369 0.12				
102	USD	Alphabet, Inc.	8,992,314	1.10	282	BRL	Banco Bradesco SA	803,545	0.10
172	EUR	JCDecaux SE	3,262,356	0.40	4,360	IDR	Bank Rakyat Indonesia Persero Tbk PT	1,383,486	0.17
63	USD	Walt Disney Co.	5,489,860	0.67	616	GBP	HSBC Holdings PLC	3,821,374	0.47
583	GBP	WPP PLC	5,747,766	0.71	27	USD	JPMorgan Chase & Co.	3,571,485	0.44
<i>Telecommunication services</i>					247 THB Kasikornbank PCL 1,052,324 0.13				
1,441	GBP	BT Group PLC	1,941,796	0.24	79	EUR	KBC Group NV	5,050,504	0.62
45	EUR	Cellnex Telecom SA	1,464,907	0.18	697	JPY	Mitsubishi UFJ Financial Group, Inc.	4,695,964	0.57
151	JPY	KDDI Corp.	4,566,693	0.56	641	JPY	Resona Holdings, Inc.	3,513,860	0.43
690	EUR	Koninklijke KPN NV	2,128,369	0.26	475	GBP	Standard Chartered PLC	3,557,685	0.43
69	USD	T-Mobile U.S., Inc.	9,664,060	1.18	422	EUR	UniCredit SpA	5,980,791	0.73
Total communication services			43,258,121	5.30	<i>Diversified financials</i>				
Consumer discretionary					64 EUR Allfunds Group PLC 445,607 0.06				
<i>Automobiles & components</i>					125 USD Ares Management Corp. 8,541,791 1.05				
121	USD	Ford Motor Co.	1,405,067	0.17	7	USD	BlackRock, Inc.	5,255,200	0.64
213	JPY	Isuzu Motors Ltd.	2,497,090	0.31	152	USD	Charles Schwab Corp.	12,689,490	1.55
198	HKD	Minth Group Ltd.	537,156	0.07	148	USD	Equitable Holdings, Inc.	4,255,808	0.52
39	EUR	Renault SA	1,320,042	0.16	29	USD	Goldman Sachs Group, Inc.	9,902,392	1.21
36	USD	Tesla, Inc.	4,399,004	0.54	9	USD	MSCI, Inc.	4,020,930	0.49
22	USD	Visteon Corp.	2,826,059	0.35	<i>Insurance</i>				
120	JPY	Yamaha Motor Co. Ltd.	2,732,691	0.33	752	HKD	AIA Group Ltd.	8,360,923	1.02
<i>Consumer durables & apparel</i>					52 USD American International Group, Inc. 3,288,859 0.40				
5	USD	DR Horton, Inc.	462,191	0.06	42	USD	Arch Capital Group Ltd.	2,651,702	0.32
9	USD	Lennar Corp.	833,143	0.10	160	EUR	AXA SA	4,443,310	0.54
47	USD	NIKE, Inc.	5,518,659	0.68	280	GBP	Beazley PLC	2,292,202	0.28
180	JPY	Nikon Corp.	1,598,066	0.19	25	USD	Chubb Ltd.	5,434,702	0.67
<i>Consumer services</i>					119 ZAR Discovery Ltd. 865,045 0.11				
13	JPY	Oriental Land Co. Ltd.	1,916,799	0.23	22	CAD	Intact Financial Corp.	3,160,392	0.39
<i>Retailing</i>					30 USD Marsh & McLennan Cos., Inc. 4,892,582 0.60				
265	USD	Amazon.com, Inc.	22,218,672	2.72	82	INR	SBI Life Insurance Co. Ltd.	1,224,960	0.15
16	USD	Dollar-Tree, Inc.	2,285,529	0.28	201	JPY	T&D Holdings, Inc.	2,903,777	0.36
50	USD	Etsy, Inc.	5,963,966	0.73	36	EUR	Talanx AG	1,688,107	0.21
151	USD	TJX Cos., Inc.	12,056,375	1.48	160	JPY	Tokio Marine Holdings, Inc.	3,417,751	0.42
Total consumer discretionary			68,570,509	8.40	Total financials				
Consumer staples					131,559,982 16.11				
<i>Food & staples retailing</i>					Health care				
37	CAD	Alimentation Couche-Tard, Inc.	1,602,519	0.20	<i>Health care equipment & services</i>				
153	USD	Sysco Corp.	11,713,440	1.43	37	USD	Abbott Laboratories	4,027,756	0.49
43	USD	Walmart, Inc.	6,130,007	0.75	29	USD	agilon health, Inc.	472,692	0.06
<i>Food beverage & tobacco</i>					31 USD Baxter International, Inc. 1,588,378 0.19				
33	USD	Constellation Brands, Inc.	7,528,630	0.92	113	USD	Boston Scientific Corp.	5,240,771	0.64
171	GBP	Diageo PLC	7,516,992	0.92	57	USD	Centene Corp.	4,651,935	0.57
25	USD	Hershey Co.	5,863,121	0.72	11	USD	Dexcom, Inc.	1,216,877	0.15
57	USD	Monster Beverage Corp.	5,747,106	0.71	8	EUR	DiaSorin SpA	1,108,345	0.14
47	EUR	Pernod Ricard SA	9,232,134	1.13	36	USD	Edwards Lifesciences Corp.	2,648,655	0.32
<i>Household & personal products</i>					10 USD Elevance Health, Inc. 5,187,666 0.63				
79	GBP	Reckitt Benckiser Group PLC	5,499,815	0.67	132	BRL	Hapvida Participacoes e Investimentos SA	127,410	0.02
314	GBP	Unilever PLC	15,793,398	1.94	22	USD	HCA Healthcare, Inc.	5,199,453	0.64
Total consumer staples			76,627,162	9.39	7	USD	Humana, Inc.	3,510,550	0.43
					8 USD Insulet Corp. 2,450,797 0.30				
					2 USD Laboratory Corp. of America Holdings 356,046 0.04				
					5 USD McKesson Corp. 2,034,651 0.25				
					5 USD Molina Healthcare, Inc. 1,610,483 0.20				
					17 USD Stryker Corp. 4,221,364 0.52				
					4 USD UnitedHealth Group, Inc. 2,181,691 0.27				
					<i>Pharmaceuticals, biotechnology & life sciences</i>				
					36 USD Agilent Technologies, Inc. 5,352,232 0.65				
					5 USD Alnylam Pharmaceuticals, Inc. 1,211,064 0.15				
					1 EUR Argenx SE 341,613 0.04				

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Research Equity Fund (continued)

Statement of investments (continued)

December 31, 2022

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Industrials (continued)				
Common stocks (continued)					<i>Capital goods (continued)</i>				
Health care (continued)									
<i>Pharmaceuticals, biotechnology & life sciences (continued)</i>									
3	USD	Ascendis Pharma AS	308,500	0.04	29	EUR	Schneider Electric SE	4,062,696	0.50
101	JPY	Astellas Pharma, Inc.	1,541,072	0.19	22	EUR	Siemens AG	3,108,909	0.38
86	GBP	AstraZeneca PLC	1,609,276	1.42	122	HKD	Techtronic Industries Co. Ltd.	1,355,890	0.17
5	USD	Biogen, Inc.	1,327,001	0.16	31	EUR	Vinci SA	3,039,182	0.37
91	JPY	Chugai Pharmaceutical Co. Ltd.	2,332,802	0.29	251	SEK	Volvo AB	4,541,247	0.56
119	JPY	Daiichi Sankyo Co. Ltd.	3,824,984	0.47	10	USD	WESCO International, Inc.	1,221,952	0.15
29	USD	Danaher Corp.	7,750,795	0.95	54	USD	Westinghouse Air Brake Technologies Corp.	5,352,311	0.66
53	USD	Elanco Animal Health, Inc.	646,487	0.08	<i>Commercial & professional services</i>				
30	USD	Eli Lilly & Co.	10,985,078	1.34	74	EUR	Bureau Veritas SA	1,944,346	0.24
2	DKK	Genmab AS	820,104	0.10	9	USD	Equifax, Inc.	1,853,028	0.23
26	GBP	Genus PLC	934,407	0.11	12	USD	Science Applications International Corp.	1,290,227	0.16
150	GBP	GSK PLC	2,596,580	0.32	49	JPY	TechnoPro Holdings, Inc.	1,325,098	0.16
55	GBP	Hikma Pharmaceuticals PLC	1,017,424	0.12	24	USD	TriNet Group, Inc.	1,606,046	0.20
4	USD	Horizon Therapeutics PLC	473,749	0.06	12	USD	Waste Connections, Inc.	1,604,374	0.19
3	USD	Illumina, Inc.	682,425	0.08	47	EUR	Wolters Kluwer NV	4,899,018	0.60
5	USD	Incyte Corp.	381,118	0.05	<i>Transportation</i>				
37	USD	Merck & Co., Inc.	4,070,312	0.50	2	DKK	DSV AS	300,411	0.04
4	USD	Neurocrine Biosciences, Inc.	483,254	0.06	8	USD	FedEx Corp.	1,349,921	0.16
62	CHF	Novartis AG	5,604,289	0.69	725	BRL	Rumo SA	2,560,500	0.31
70	JPY	Ono Pharmaceutical Co. Ltd.	1,642,849	0.20	Total industrials			80,193,090	9.82
182	USD	Pfizer, Inc.	9,319,839	1.14	Information technology				
4	USD	Regeneron Pharmaceuticals, Inc.	3,069,940	0.38	<i>Semiconductors, semiconductor equipment</i>				
10	CHF	Roche Holding AG	3,081,774	0.38	33	USD	Advanced Micro Devices, Inc.	2,152,048	0.26
10	USD	Seagen, Inc.	1,338,303	0.16	9	EUR	ASM International NV	2,215,189	0.27
26	USD	Syneos Health, Inc.	963,437	0.12	9	EUR	ASML Holding NV	4,753,094	0.58
35	EUR	UCB SA	2,753,236	0.34	57	USD	Intel Corp.	1,502,070	0.19
1	USD	United Therapeutics Corp.	231,371	0.03	10	USD	KLA Corp.	3,617,226	0.44
12	USD	Vertex Pharmaceuticals, Inc.	3,528,314	0.43	7	JPY	Lasertec Corp.	1,233,554	0.15
9	USD	Zai Lab Ltd.	269,362	0.03	107	USD	Marvell Technology, Inc.	3,969,688	0.49
17	USD	Zoetis, Inc.	2,511,134	0.31	44	USD	Micron Technology, Inc.	2,186,975	0.27
Total health care					133	USD	ON Semiconductor Corp.	8,329,513	1.02
			140,839,645	17.25	27	JPY	Rohm Co. Ltd.	1,964,576	0.24
Industrials					140	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.	2,042,915	0.25
<i>Capital goods</i>					26	USD	Texas Instruments, Inc.	4,223,023	0.52
12	USD	AMETEK, Inc.	1,728,057	0.21	<i>Software & services</i>				
10	GBP	Ashtead Group PLC	586,051	0.07	6	USD	Adobe, Inc.	1,863,703	0.23
65	SEK	Assa Abloy AB	1,386,470	0.17	44	USD	Block, Inc.	2,785,948	0.34
60	USD	AZEK Co., Inc.	1,209,812	0.15	51	USD	Ceridian HCM Holding, Inc.	3,283,967	0.40
61	EUR	Brenntag SE	3,887,331	0.48	16	USD	FleetCor Technologies, Inc.	2,855,306	0.35
27	USD	Builders FirstSource, Inc.	1,746,051	0.21	48	USD	Genpact Ltd.	2,231,929	0.27
8	USD	Caterpillar, Inc.	1,860,662	0.23	56	USD	Global Payments, Inc.	5,518,418	0.68
10	JPY	Daikin Industries Ltd.	1,578,400	0.19	23	USD	Guidewire Software, Inc.	1,448,827	0.18
61	EUR	Daimler Truck Holding AG	1,890,964	0.23	21	USD	HashiCorp, Inc.	578,214	0.07
8	USD	Emerson Electric Co.	757,145	0.09	2	USD	HubSpot, Inc.	627,123	0.08
49	USD	Flowerserve Corp.	1,516,635	0.19	552	HKD	Kingdee International Software Group Co. Ltd.	1,183,926	0.14
29	USD	Fortive Corp.	1,884,517	0.23	140	USD	Microsoft Corp.	33,550,578	4.11
23	USD	Fortune Brands Innovations, Inc.	1,304,735	0.16	5	USD	Okta, Inc.	345,340	0.04
32	JPY	Hitachi Ltd.	1,643,021	0.20	20	USD	Palo Alto Networks, Inc.	2,828,615	0.35
12	EUR	IMCD NV	1,752,714	0.21	52	USD	PayPal Holdings, Inc.	3,711,203	0.45
56	USD	Ingersoll Rand, Inc.	2,900,032	0.36	19	USD	Qualtrics International, Inc.	200,137	0.02
63	JPY	ITOCHU Corp.	1,983,368	0.24	6	USD	Rapid7, Inc.	204,254	0.03
47	USD	Johnson Controls International PLC	3,029,632	0.37	30	USD	Salesforce, Inc.	3,930,365	0.48
45	USD	Kennametal, Inc.	1,091,891	0.13	12	USD	SentinelOne, Inc.	180,712	0.02
87	JPY	Makita Corp.	2,028,512	0.25	5	USD	ServiceNow, Inc.	1,929,702	0.24
23	USD	Masterbrand, Inc.	172,487	0.02	3	USD	Snowflake, Inc.	411,816	0.05
11	USD	Middleby Corp.	1,441,969	0.18	27	USD	Visa, Inc.	5,579,602	0.68
7	EUR	Rheinmetall AG	1,397,478	0.17					

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Research Equity Fund (continued)

Statement of investments (continued)
December 31, 2022

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Real estate (continued)				
Common stocks (continued)					<i>Real estate (continued)</i>				
Information technology (continued)					131	AUD	Goodman Group	1,541,715	0.19
<i>Software & services (continued)</i>					169	USD	Host Hotels & Resorts, Inc.	2,706,704	0.33
18	USD	WEX, Inc.	2,919,516	0.36	76	USD	KE Holdings, Inc.	1,056,632	0.13
13	USD	Workday, Inc.	2,183,991	0.27	171	USD	Kimco Realty Corp.	3,613,880	0.44
<i>Technology hardware & equipment</i>					98	JPY	Nomura Real Estate Holdings, Inc.	2,114,377	0.26
424	USD	Apple, Inc.	29,268,681	3.59	10	USD	Public Storage	2,702,993	0.33
15	USD	Arista Networks, Inc.	1,784,694	0.22	271	HKD	Swire Pacific Ltd.	2,389,772	0.29
291	TWD	Chroma ATE, Inc.	1,713,686	0.21	122	USD	VICI Properties, Inc.	3,942,529	0.48
190	TWD	E Ink Holdings, Inc.	995,266	0.12	39	USD	Welltower, Inc.	2,553,697	0.31
424	USD	Flex Ltd.	9,093,482	1.11	Total real estate				
609	TWD	Hon Hai Precision Industry Co. Ltd.	1,979,441	0.24	31,908,011 3.91				
1,115	EUR	Nokia Oyj	5,148,596	0.63	Utilities				
31	KRW	Samsung Electronics Co. Ltd.	1,379,916	0.17	<i>Utilities</i>				
Total information technology					42	USD	Constellation Energy Corp.	3,655,907	0.45
169,906,825 20.81					96	USD	Edison International	6,092,633	0.74
Materials					503	EUR	Engie SA	7,193,263	0.88
<i>Materials</i>					115	USD	Exelon Corp.	4,953,337	0.61
97	USD	Ardagh Metal Packaging SA	468,239	0.06	Total utilities				
11	EUR	Arkema SA	953,219	0.12	21,895,140 2.68				
39	USD	Ball Corp.	1,981,471	0.24	Total common stocks				
96	CAD	Barrick Gold Corp.	1,638,275	0.20	794,726,236 97.34				
35	USD	Celanese Corp.	3,559,179	0.44	Total transferable securities admitted to an official stock exchange listing				
37	USD	FMC Corp.	4,572,422	0.56	794,726,236 97.34				
20	USD	Linde PLC	6,566,003	0.80	Other transferable securities				
9	USD	Newmont Corp.	445,096	0.05	Common stocks				
34	USD	PPG Industries, Inc.	4,255,796	0.52	Financials				
50	GBP	Rio Tinto PLC	3,519,709	0.43	<i>Banks</i>				
54	EUR	Smurfit Kappa Group PLC	2,008,342	0.25	244	AUD	ANZ Group Holdings Ltd.	3,919,271	0.48
Total materials					Total financials				
29,967,751 3.67					3,919,271 0.48				
Real estate					Total common stocks				
<i>Real estate</i>					3,919,271 0.48				
26	USD	American Tower Corp.	5,496,920	0.68	Total other transferable securities				
866	THB	Central Pattana PCL	1,775,666	0.22	3,919,271 0.48				
327	HKD	CK Asset Holdings Ltd.	2,013,126	0.25	Total investments in securities				
					798,645,507 97.82				

Financial derivative instruments

Forward foreign exchange contracts

Hedged classes forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class S EUR (hedged)					
31/01/2023	EUR 24,845,534	USD 26,408,962	State Street Bank	155,086	0.02
31/01/2023	USD 288,840	EUR 271,441	State Street Bank	(1,375)	(0.00)
Total class S EUR (hedged)				153,711	0.02

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Research Equity Fund (continued)

Statement of investments (continued)
December 31, 2022

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Hedged classes forwards (continued)

Maturity date		Amount bought		Amount sold	Counterparty		Unrealised appreciation/ (depreciation) USD	% net assets
Class T SGD (hedged)								
31/01/2023	SGD	88,105,564	USD	65,165,785	State Street Bank		557,799	0.07
31/01/2023	USD	709,712	SGD	958,456	State Street Bank		(5,262)	(0.00)
Total class T SGD (hedged)							552,537	0.07
Total hedge classes forwards							706,248	0.09
Unrealised appreciation on forward foreign exchange contracts							712,885	0.09
Unrealised depreciation on forward foreign exchange contracts							(6,637)	(0.00)
Total forward foreign exchange contracts							706,248	0.09

Traded future contracts

Number of contracts long/(short)	CCY	Investment	Delivery date	Counterparty	Commitment USD		Unrealised appreciation/ (depreciation) USD	% net assets
63	USD	MSCI EAFE Index Futures	17/03/2023	Goldman Sachs	6,140,610		(88,970)	(0.01)
32	USD	S&P 500 E-Mini Index Futures	17/03/2023	Goldman Sachs	6,177,600		(117,822)	(0.02)
Unrealised depreciation on future contracts							(206,792)	(0.03)
Total traded future contracts							(206,792)	(0.03)

A positive number of contracts indicates that the Fund is long of the underlying asset and a negative number of contracts indicates that the Fund is short of the underlying asset.

Net other assets/(liabilities)	Fair value USD	% net assets
	17,288,404	2.12
Total net assets	816,433,367	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Research Equity Fund (continued)

Classifications
December 31, 2022

<u>Industry</u>	<u>% net assets</u>
Pharmaceuticals, biotechnology & life sciences	11.39
Software & services	9.84
Capital goods	7.53
Technology hardware & equipment	6.29
Health care equipment & services	5.86
Banks	5.60
Diversified financials	5.52
Insurance	5.47
Retailing	5.21
Semiconductors, semiconductor equipment	4.68
Food beverage & tobacco	4.40
Real estate	3.91
Materials	3.67
Media & entertainment	2.88
Utilities	2.68
Household & personal products	2.61
Telecommunication services	2.42
Food & staples retailing	2.38
Automobiles & components	1.93
Commercial & professional services	1.78
Consumer durables & apparel	1.03
Transportation	0.51
Consumer services	0.23
Total investments	97.82
Other assets/(liabilities)	2.18
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	64.36
United Kingdom	8.12
Japan	6.24
France	3.84
Netherlands	1.96
Hong Kong	1.73
Germany	1.47
Ireland	1.16
Australia	1.10
Belgium	0.96
Italy	0.87
Taiwan	0.82
Canada	0.79
Sweden	0.73
Switzerland	0.69
Finland	0.63
Brazil	0.43
China	0.37
Thailand	0.35
India	0.27
Denmark	0.18
Spain	0.18
Indonesia	0.17
South Korea	0.17
Jordan	0.12
South Africa	0.11
Total investments	97.82
Other assets/(liabilities)	2.18
Total net assets	100.00

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term capital appreciation in excess of the MSCI World Index (the "Index"), primarily investing in equity securities issued by companies worldwide that the Investment Manager believes have significant capital appreciation potential.

The evaluation of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by their team of global industry analysts) and external research (such as company meetings) to assess any potential impact on the value of a security over the time horizon of the Fund.

It is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 4 - Sustainable Finance Disclosure Regulation ("SFDR") (unaudited) of this financial statements.

The Index serves as a reference benchmark for performance comparison purposes and weighted average carbon intensity purposes. Whilst Fund securities may be components of the Index, the Index is not considered during portfolio construction and the Investment Manager will not manage the extent to which Fund securities differ from the Index.

The Fund will invest, either directly or indirectly, in equity and other securities with equity characteristics, including, for example, shares, preferred stock, warrants, dividend right certificates, shares of REITs constituted as Closed End Funds and depositary receipts, issued by companies worldwide.

The Fund may also invest in other securities, including, for example, convertible bonds, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law, and debt securities (not exceeding 20% of the net assets of the Wellington Global Select Capital Appreciation Equity Fund), cash and cash equivalents, and derivative instruments for investment purposes and for efficient portfolio management, including hedging against risk, all as deemed by the Investment Manager to be consistent with the investment discipline. The Fund may invest up to 10% of net asset value in China A Shares traded via Stock Connect.

The Fund is denominated in US Dollars.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of FDIs is limited to 100% of Net Asset Value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

As a result of the invasion of Ukraine, the Investment Manager will not make any new purchases of Russian securities for the Fund without giving notice to the Unitholders in the Fund at that time. In future, subject to international sanctions being lifted, and such notice being given, the Investment Manager may in its discretion consider making new investments in Russia securities for the Fund.

Wellington Management Funds (Luxembourg)

Wellington Global Select Capital Appreciation Equity Fund (continued)

Investment Manager's report (continued)
December 31, 2022

Performance

The Wellington Global Select Capital Appreciation Equity Fund launched on July 30, 2008. The table below details the performance of all funded classes within the Fund.

	Total Returns (%)				Since Inception***	Inception Date
	Periods ended December 31, 2022					
	6 Mths*	1 Year	3 Years*	5 Years*		
Class T USD	2.30%	(26.51%)	3.26%	6.51%	N/A	June 10, 2009
MSCI World Index	2.97%	(18.14%)	4.94%	6.14%	N/A	
Class S USD	1.81%	(27.21%)	2.28%	5.50%	N/A	July 30, 2010
MSCI World Index	2.97%	(18.14%)	4.94%	6.14%	N/A	
Class S EUR	(0.35%)	(22.50%)	3.99%	8.00%	N/A	February 15, 2012
MSCI World Index EUR	0.87%	(12.78%)	6.72%	8.67%	N/A	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 6 months, 3 years, 5 years and since inception total returns are unaudited.

** The since inception total return is not disclosed for classes aged 10 years and more.

Statistical information

Fund information	December 31, 2022	December 31, 2021	December 31, 2020
Total net assets	69,052,681	166,011,028	88,890,470
Unit class information ¹	December 31, 2022	December 31, 2021	December 31, 2020
Class S USD			
Total net assets	55,201,534	76,222,667	38,421
Number of units outstanding	1,943,488.536	1,953,488.536	1,108.480
Net asset value per unit	28.4033	39.0187	34.6612
Class T USD			
Total net assets	13,843,591	89,777,973	67,450,885
Number of units outstanding	339,895.052	1,619,925.378	1,383,142.749
Net asset value per unit	40.7290	55.4211	48.7664
Class S EUR			
Total net assets	7,079	9,135	17,491,043
Number of units outstanding	225.648	225.648	523,298.995
Net asset value per unit	31.3723	40.4819	33.4246
Net asset value per unit in USD*	33.4821	46.0360	40.8966

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington Global Select Capital Appreciation Equity Fund (continued)

Statement of investments
December 31, 2022

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Energy (continued)				
Common stocks					Energy (continued)				
Communication services					6 USD Shell PLC				
Media & entertainment					324,558 0.47				
10	USD	Alphabet, Inc.	965,414	1.40	Total energy				
7	EUR	Publicis Groupe SA	444,926	0.64	2,739,820 3.97				
12	HKD	Tencent Holdings Ltd.	496,403	0.72	Financials				
5	USD	Walt Disney Co.	442,740	0.64	Banks				
22	USD	ZoomInfo Technologies, Inc.	650,045	0.94	31 INR Axis Bank Ltd.				
Telecommunication services					85 BRL Banco Bradesco SA				
77	INR	Bharti Airtel Ltd.	743,798	1.08	130 JPY Mitsubishi UFJ Financial Group, Inc.				
13	EUR	Cellnex Telecom SA	424,933	0.62	35 GBP Standard Chartered PLC				
9	USD	T-Mobile U.S., Inc.	1,286,040	1.86	30 EUR UniCredit SpA				
Total communication services					Diversified financials				
5,454,299 7.90					7 USD American Express Co.				
Consumer discretionary					4 USD Ares Management Corp.				
Automobiles & components					5 USD Blackstone, Inc.				
63	USD	Ford Motor Co.	730,922	1.05	16 USD Charles Schwab Corp.				
3	EUR	Volkswagen AG	406,668	0.59	10 CHF Julius Baer Group Ltd.				
Consumer durables & apparel					3 GBP London Stock Exchange Group PLC				
6	CHF	Cie Financiere Richemont SA	788,966	1.14	2 USD S&P Global, Inc.				
1	USD	Deckers Outdoor Corp.	238,697	0.35	22 CHF UBS Group AG				
3	USD	Lululemon Athletica, Inc.	841,318	1.22	Insurance				
6	JPY	Sony Group Corp.	465,757	0.67	49 HKD AIA Group Ltd.				
14	USD	Under Armour, Inc.	136,652	0.20	7 USD Arch Capital Group Ltd.				
32	USD	Under Armour, Inc.	289,374	0.42	2 USD Arthur J Gallagher & Co.				
Consumer services					2 CAD Intact Financial Corp.				
7	USD	Airbnb, Inc.	577,125	0.83	16 JPY T&D Holdings, Inc.				
21	GBP	Compass Group PLC	494,896	0.72	Total financials				
4	GBP	Flutter Entertainment PLC	557,082	0.81	8,905,418 12.90				
12	USD	Las Vegas Sands Corp.	552,228	0.80	Health care				
54	HKD	Sands China Ltd.	180,522	0.26	Health care equipment & services				
Retailing					17 USD Boston Scientific Corp.				
29	HKD	Alibaba Group Holding Ltd.	323,785	0.47	4 USD Centene Corp.				
21	USD	Amazon.com, Inc.	1,742,832	2.52	2 USD Dexcom, Inc.				
21	USD	Coupang, Inc.	314,470	0.46	1 USD Elevance Health, Inc.				
5	USD	Etsy, Inc.	607,045	0.88	1 USD Insulet Corp.				
26	HKD	Meituan	584,202	0.85	2 USD Intuitive Surgical, Inc.				
3	USD	Ross Stores, Inc.	335,907	0.49	1 USD McKesson Corp.				
12	USD	TJX Cos., Inc.	942,782	1.36	1 USD Stryker Corp.				
1	USD	Ulta Beauty, Inc.	272,061	0.39	4 USD Surgery Partners, Inc.				
Total consumer discretionary					Pharmaceuticals, biotechnology & life sciences				
11,383,291 16.48					4 USD Agilent Technologies, Inc.				
Consumer staples					10 GBP AstraZeneca PLC				
Food beverage & tobacco					5 USD Eli Lilly & Co.				
1	USD	Constellation Brands, Inc.	336,501	0.49	1 DKK Genmab AS				
7	EUR	Heineken NV	605,226	0.87	1 USD ICON PLC				
Total consumer staples					2 USD Illumina, Inc.				
941,727 1.36					7 CHF Novartis AG				
Energy					7 USD Pfizer, Inc.				
Energy					3 EUR UCB SA				
21	USD	Baker Hughes Co.	608,820	0.88	1 USD United Therapeutics Corp.				
3	USD	ConocoPhillips	402,262	0.58	1 USD Vertex Pharmaceuticals, Inc.				
2	USD	Diamondback Energy, Inc.	248,803	0.36	3 USD Zoetis, Inc.				
21	USD	Schlumberger Ltd.	1,155,377	1.68	Total health care				
					10,637,076 15.40				
					Industrials				
					Capital goods				
					9 USD AerCap Holdings NV				
					9 EUR Airbus SE				
					24 SEK Assa Abloy AB				

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Select Capital Appreciation Equity Fund (continued)

Statement of investments (continued)
December 31, 2022

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Information technology (continued)				
Common stocks (continued)					Software & services (continued)				
Industrials (continued)					6 USD Salesforce, Inc. 779,497 1.13				
Capital goods (continued)					1 USD ServiceNow, Inc. 251,211 0.36				
11 EUR		Brenntag SE	705,240	1.02	6 USD		Snowflake, Inc.	812,006	1.18
5 USD		Builders FirstSource, Inc.	304,352	0.44	9 USD		Tenable Holdings, Inc.	353,383	0.51
7 EUR		Cie de Saint-Gobain	328,762	0.48	2 USD		Visa, Inc.	494,261	0.72
33 EUR		CNH Industrial NV	536,319	0.78	Technology hardware & equipment				
14 USD		Fortive Corp.	877,205	1.27	1 JPY		Keyence Corp.	508,958	0.74
7 USD		Johnson Controls International PLC	456,512	0.66	Total information technology 12,622,238 18.28				
1 KRW		LG Energy Solution Ltd.	314,672	0.46	Materials				
2 EUR		Schneider Electric SE	305,250	0.44	Materials				
3 EUR		Siemens AG	366,788	0.53	31 GBP		Anglo American PLC	1,227,328	1.78
2 EUR		Thales SA	291,187	0.42	24 USD		Barrick Gold Corp.	406,788	0.59
Commercial & professional services					72 GBP		Glencore PLC	479,829	0.69
4 USD		Waste Management, Inc.	683,683	0.99	49 USD		Vale SA	827,983	1.20
Transportation					Total materials 2,941,928 4.26				
58 USD		Uber Technologies, Inc.	1,434,340	2.08	Real estate				
Total industrials 8,704,425 12.61					Real estate				
Information technology					18 USD		Brixmor Property Group, Inc.	396,498	0.57
Semiconductors, semiconductor equipment					10 USD		Prologis, Inc.	1,156,610	1.68
11 USD		Advanced Micro Devices, Inc.	732,613	1.06	81 CAD		Tricon Residential, Inc.	622,393	0.90
2 USD		First Solar, Inc.	254,793	0.37	12 USD		Welltower, Inc.	810,395	1.17
11 USD		Marvell Technology, Inc.	421,997	0.61	Total real estate 2,985,896 4.32				
13 USD		Micron Technology, Inc.	645,142	0.93	Utilities				
2 USD		NXP Semiconductors NV	307,052	0.45	Utilities				
28 TWD		Taiwan Semiconductor Manufacturing Co. Ltd.	410,305	0.59	21 HKD		ENN Energy Holdings Ltd.	289,273	0.42
Software & services					Total utilities 289,273 0.42				
1 USD		Accenture PLC	281,516	0.41	Total common stocks 67,605,391 97.90				
1 USD		Autodesk, Inc.	213,406	0.31	Collective investment vehicle				
15 USD		Block, Inc.	906,781	1.31	3 USD iShares MSCI ACWI UCITS ETF 165,387 0.24				
4 EUR		Capgemini SE	736,320	1.07	Total collective investment vehicle 165,387 0.24				
3 USD		CrowdStrike Holdings, Inc.	266,805	0.39	Total transferable securities admitted to an official stock exchange listing 67,770,778 98.14				
12 USD		Dynatrace, Inc.	447,918	0.65	Total investments in securities 67,770,778 98.14				
6 EUR		Edenred	335,258	0.48					
3 USD		Five9, Inc.	225,974	0.33					
3 USD		FleetCor Technologies, Inc.	528,080	0.76					
2 USD		Gartner, Inc.	533,790	0.77					
6 USD		GoDaddy, Inc.	477,426	0.69					
2 USD		Mastercard, Inc.	640,171	0.93					
3 USD		Microsoft Corp.	820,904	1.19					
7 USD		Rapid7, Inc.	236,671	0.34					
Net other assets/(liabilities)					Fair value USD 1,281,903 % net assets 1.86				
Total net assets					69,052,681 100.00				

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Select Capital Appreciation Equity Fund (continued)

Classifications
December 31, 2022

<u>Industry</u>	<u>% net assets</u>
Software & services	13.53
Pharmaceuticals, biotechnology & life sciences	10.29
Capital goods	9.54
Retailing	7.42
Diversified financials	7.04
Health care equipment & services	5.11
Media & entertainment	4.34
Real estate	4.32
Materials	4.26
Semiconductors, semiconductor equipment	4.01
Consumer durables & apparel	4.00
Energy	3.97
Telecommunication services	3.56
Consumer services	3.42
Banks	3.13
Insurance	2.73
Transportation	2.08
Automobiles & components	1.64
Food beverage & tobacco	1.36
Commercial & professional services	0.99
Technology hardware & equipment	0.74
Utilities	0.42
Collective investment vehicle	0.24
Total investments	98.14
Other assets/(liabilities)	1.86
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	61.76
France	4.58
United Kingdom	4.31
Switzerland	3.46
Japan	3.01
China	2.91
Germany	2.14
Canada	1.97
South Africa	1.78
India	1.59
Brazil	1.55
Australia	1.50
Netherlands	1.34
Ireland	1.05
South Korea	0.92
Hong Kong	0.78
Sweden	0.74
Spain	0.62
Italy	0.62
Taiwan	0.59
Denmark	0.35
Belgium	0.31
Macau	0.26
Total investments	98.14
Other assets/(liabilities)	1.86
Total net assets	100.00

Wellington Management Funds (Luxembourg)

*Wellington US Equity Long-Short Fund (in liquidation)**

Investment Manager's report

December 31, 2022

Investment Objective & Policy

The investment objective of the Fund was to seek long-term capital appreciation through investing via long and short positions primarily in the equity and equity related securities of companies incorporated or exercising a predominant part of their economic activities in the US. The Fund primarily focused on the US although it had the flexibility to invest globally, in both developed and emerging markets.

The Fund did not consider a benchmark during portfolio construction or for performance comparison purposes.

The Fund applied the Exclusion Policy to any long positions in companies, further details of which could be found in the Prospectus.

The investments underlying this Fund did not take into account the EU criteria for environmentally sustainable economic activities.

The Fund primarily invested, directly or indirectly through the use of FDIs within the meaning of article 8 of the Grand Ducal regulation dated February 8, 2008, in equity and other securities with equity characteristics. These included, but were not limited to, shares, preferred stock, warrants, dividend-right certificates, shares of closed-ended REITS and depositary receipts qualifying as transferable securities within the meaning of article 41(1) of the 2010 Law, exchange-traded funds and other UCIs. It also invested in other securities where the Investment Manager perceives there were opportunities to enhance capital appreciation, including, but not limited to, debt, interest rate and credit securities, mortgage-backed and asset-backed securities (however for a percentage not exceeding 20% of the Fund's net assets), commodities (in particular through eligible financial indices within the meaning of article 9 of the Grand Ducal regulation dated February 8, 2008 or eligible transferable securities within the meaning of article 41(1) of the 2010 Law not embedding any derivatives), currencies, convertible bonds, indices, cash and cash equivalents, as deemed by the Investment Manager to be consistent with the investment approach. The Investment Manager did not acquire physical commodities directly, nor would it invest directly in any derivative that had physical commodities as an underlying asset. Long and short positions were established in exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law, for both hedging and investment purposes. No more than 5% of Net Asset Value of the Fund was invested in non-listed and non-traded collective investment schemes. The Fund invested up to 10% of Net Asset Value in China A Shares traded via Stock Connect.

The Fund bought and sold exchange-traded and over-the-counter derivative instruments for investment purposes and for efficient portfolio management, including hedging against risk, including swaps, futures, options, forwards and other UCITS-eligible derivatives. Where the Fund used total return swaps, the underlying consisted of instruments in which the Fund invested according to its investment objective and policy. Long positions were held through a combination of direct investment and/or derivative instruments, and short positions were held through derivative positions. The use of derivatives forms an important part of the investment strategy and the Fund was expected to have significant exposures to cash and/or liquid fixed income securities for collateral purposes.

An absolute VaR approach was applied to monitor and measure global exposure. The Fund's VaR was limited to 20% of the Fund's Net Asset Value.

It is expected that the Fund generally incurred leverage at a rate of between 0% - 300% of Net Asset Value through the use of FDIs, although it was possible that under certain circumstances this level might be exceeded. Leverage was calculated as the sum of the notionals of the FDIs and did not include the underlying investments of the Fund which make up 100% of total net assets. Further information on leverage and its calculation can be found in the Prospectus.

Whilst the Fund did not promote any specific ESG characteristics or had a sustainable investment objective, the evaluation of Sustainability Risks through the analysis of ESG factors was part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks could materially affect a company's financial performance and competitiveness. However, Sustainability Risks were just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considered ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which were considered will vary depending on the security in question, but typically included ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

* Fund ceased the activities on August 24, 2022.

Wellington Management Funds (Luxembourg)

Wellington US Equity Long-Short Fund (in liquidation)* (continued)

Investment Manager's report (continued)
December 31, 2022

Investment Objective & Policy (continued)

The Investment Manager believed that the Fund was exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by their team of global industry analysts) and external research (such as company meetings) to assess any potential impact on the value of a security over the time horizon of the Fund.

It was not anticipated that any single Sustainability Risk would materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the Prospectus.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund might invest in them are set out in the Fund's Supplement section of the Prospectus.

Performance

The Wellington US Equity Long-Short Fund (in liquidation) ceased the activities on August 24, 2022 and the final published net asset value per unit was: \$13.4899. The final published net asset values per unit class for particular classes were: D USD \$180.0000, DL USD \$30.0000, N USD \$13.2949, S USD \$13.5134 and N EUR (hedged) €20.0000.

Statistical information

Fund information	December 31, 2021	December 31, 2020
Total net assets	11,453,502	8,672,314
Unit class information ¹	December 31, 2021	December 31, 2020
Class D USD		
Total net assets	125,207	92,595
Number of units outstanding	9,248.671	6,676.737
Net asset value per unit	13.5378	13.8684
Class DL USD		
Total net assets	11,210	11,537
Number of units outstanding	1,037.969	1,037.969
Net asset value per unit	10.8001	11.1153
Class N USD		
Total net assets	4,088,666	1,221,324
Number of units outstanding	288,402.923	84,692.888
Net asset value per unit	14.1769	14.4206
Class S USD		
Total net assets	7,203,105	7,318,890
Number of units outstanding	500,000.000	500,000.000
Net asset value per unit	14.4062	14.6378
Class N EUR (hedged)		
Total net assets	22,260	22,857
Number of units outstanding	2,041.643	2,041.642
Net asset value per unit	10.9028	11.1955
Net asset value per unit in USD*	12.3986	13.6982

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

* Fund ceased the activities on August 24, 2022.

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the S&P 500 Net Index (the "Index"), primarily through investment in equity securities issued by companies incorporated or exercising a predominant part of their economic activities in the US, with a maximum of 50% of the weighted average carbon intensity of the Index. The Fund may also invest up to 10% of the Fund's assets in non-US companies.

The evaluation of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by their team of global industry analysts) and external research (such as company meetings) to assess any potential impact of Sustainability Risks on the value of the assets over the time horizon of the Fund.

The GIAs managing the portfolio consider ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), and part of the security selection decisions made within the investment process. GIAs are dedicated to an industry or closely related industries, which allows them to meet and engage with company management teams over extended periods of time as part of their fundamentally driven research process, and we believe this enables them to better evaluate industry specific ESG factors and their impact on companies. GIAs incorporate ESG factors into their assessment of a company's outlook, looking to avoid investments where the likelihood of a Sustainability Risk event is underrepresented in the price of the security. GIAs may also seek to mitigate Sustainability Risk through actively engaging with companies to support corporate behaviour and actions that benefit the Fund. The GIAs also consult the Investment Manager's ESG analysts for insight on material ESG factors of differentiation between companies within sector peer groups.

As the Fund is typically Index aligned by industry (except for the energy sector, due to the exclusion of companies principally involved in fossil fuel extraction/production related activity) and will be broadly diversified, it is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 4 - Sustainable Finance Disclosure Regulation ("SFDR") (unaudited) of this financial statements.

The Index is integral to portfolio construction and is used for performance comparison and weighted average carbon intensity purposes and is used to calculate the performance fee as disclosed in the relevant performance fee section. The Fund's securities will generally be components of the Index but are expected to have different weightings. This Index does not take into account the ESG characteristics promoted by the Fund, which are intended to be achieved by the investment process followed by the Investment Manager.

The Fund, over time, will be diversified by issuer relative to the US equity market and will not be oriented towards any particular investment style (e.g. growth, value, small companies); its characteristics will reflect the nature of the underlying stock selections. Turnover is expected to be moderate to high.

The Fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed-ended REITS, exchange-traded funds and other UCIs. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)).

The Fund may also invest in other securities, including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents, all as deemed by the Investment Manager to be consistent with the investment discipline. No more than 5% of the Net Asset Value of the Fund will be invested in non-listed and non-traded collective investment schemes.

The Fund may buy and sell exchange-traded and over-the-counter FDIs including swaps, futures, options, forwards and other UCITS-eligible FDIs, for investment purposes and for efficient portfolio management, including hedging against risk. Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its investment objective and policy.

Wellington Management Funds (Luxembourg)

Wellington US Research Equity Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Investment Objective & Policy (continued)

The Fund is denominated in US Dollars.

The global exposure for this Fund is calculated according to the commitment methodology. The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

As a result of the invasion of Ukraine, the Investment Manager will not make any new purchases of Russian securities for the Fund without giving notice to the Unitholders in the Fund at that time. In future, subject to international sanctions being lifted, and such notice being given, the Investment Manager may in its discretion consider making new investments in Russia securities for the Fund.

Performance

The Wellington US Research Equity Fund launched on June 30, 1994 with S USD and G USD classes. The table below details the performance of all funded classes within the Fund.

	Total Returns (%)				Since Inception ^{*,**}	Inception Date
	Periods ended December 31, 2022					
	6 Mths [*]	1 Year	3 Years [*]	5 Years [*]		
Class G USD	0.29%	(22.72%)	4.82%	6.79%	N/A	June 30, 1994
S&P 500 Net Index	2.04%	(18.51%)	7.14%	8.85%	N/A	
Class S USD	0.61%	(22.22%)	5.50%	7.48%	N/A	June 30, 1994
S&P 500 Net Index	2.04%	(18.51%)	7.14%	8.85%	N/A	
Class D USD	0.14%	(22.95%)	4.51%	6.48%	N/A	January 30, 2009
S&P 500 Net Index	2.04%	(18.51%)	7.14%	8.85%	N/A	
Class G EUR (hedged)	(2.11%)	(25.65%)	2.53%	4.04%	N/A	August 30, 2011
S&P 500 Net Index hedged to EUR	0.49%	(20.98%)	4.92%	6.18%	N/A	
Class N USD	0.52%	(22.37%)	5.30%	7.28%	8.67%	June 13, 2014
S&P 500 Net Index	2.04%	(18.51%)	7.14%	8.85%	9.79%	
Class N USD A1 (distributing)	0.52%	(22.37%)	5.30%	7.28%	8.17%	June 04, 2015
S&P 500 Net Index	2.04%	(18.51%)	7.14%	8.85%	9.76%	
Class D EUR (hedged)	(2.27%)	(25.91%)	2.07%	3.65%	6.12%	June 20, 2016
S&P 500 Net Index hedged to EUR	0.49%	(20.98%)	4.92%	6.18%	8.67%	
Class D EUR	(1.87%)	(17.77%)	6.34%	9.05%	8.71%	December 02, 2016
S&P 500 Net Index EUR	(0.04%)	(13.17%)	8.95%	11.44%	11.04%	
Class S EUR	(1.44%)	(17.13%)	7.29%	10.05%	9.13%	December 13, 2016
S&P 500 Net Index EUR	(0.04%)	(13.17%)	8.95%	11.44%	10.40%	
Class S GBP	1.58%	(12.42%)	8.95%	10.23%	10.48%	December 14, 2016
S&P 500 Net Index GBP	3.02%	(8.25%)	10.64%	11.43%	11.61%	
Class SP USD	0.74%	(22.03%)	5.49%	7.50%	9.12%	January 30, 2017
S&P 500 Net Index	2.04%	(18.51%)	7.14%	8.85%	10.59%	
Class S EUR (hedged)	(1.85%)	(25.24%)	3.13%	4.69%	5.42%	June 28, 2017
S&P 500 Net Index hedged to EUR	0.49%	(20.98%)	4.92%	6.18%	7.27%	
Class N EUR	(1.54%)	(17.28%)	7.09%	9.84%	9.70%	December 06, 2017
S&P 500 Net Index EUR	(0.04%)	(13.17%)	8.95%	11.44%	11.26%	
Class N EUR (hedged)	(1.93%)	(25.38%)	2.99%	N/A	3.67%	February 01, 2018
S&P 500 Net Index hedged to EUR	0.49%	(20.98%)	4.92%	N/A	5.19%	
Class N GBP A1 (distributing)	1.48%	(12.59%)	8.74%	N/A	10.67%	March 19, 2018
S&P 500 Net Index GBP	3.02%	(8.25%)	10.64%	N/A	12.43%	
Class T GBP	1.89%	(11.89%)	9.60%	N/A	10.51%	October 17, 2018
S&P 500 Net Index GBP	3.02%	(8.25%)	10.64%	N/A	11.34%	
Class N GBP	1.40%	(12.66%)	8.71%	N/A	11.84%	January 09, 2019
S&P 500 Net Index GBP	3.02%	(8.25%)	10.64%	N/A	13.43%	
Class DL USD	(0.04%)	(23.22%)	N/A	N/A	2.48%	February 12, 2020
S&P 500 Net Index	2.04%	(18.51%)	N/A	N/A	5.73%	
Class S USD A1 (distributing)	0.61%	(22.22%)	N/A	N/A	(11.95%)	October 04, 2021
S&P 500 Net Index	2.04%	(18.51%)	N/A	N/A	(7.72%)	

Wellington Management Funds (Luxembourg)

Wellington US Research Equity Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Performance (continued)

	Total Returns (%)					Inception Date
	Periods ended December 31, 2022					
	6 Mths*	1 Year	3 Years*	5 Years*	Since Inception**	
Class T USD	0.92%	N/A	N/A	N/A	0.04%	June 28, 2022
S&P 500 Net Index	2.04%	N/A	N/A	N/A	1.10%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 6 months, 3 years, 5 years and since inception total returns are unaudited.

** The since inception total return is not disclosed for classes aged 10 years and more.

Statistical information

Fund information	December 31, 2022	December 31, 2021	December 31, 2020
Total net assets	1,666,390,468	3,041,121,806	3,052,680,258
Unit class information ¹	December 31, 2022	December 31, 2021	December 31, 2020
Class D USD			
Total net assets	240,967,315	358,127,988	297,994,426
Number of units outstanding	4,779,727.306	5,473,619.792	5,579,684.371
Net asset value per unit	50.4144	65.4280	53.4070
Class DL USD			
Total net assets	10,731	13,976	11,449
Number of units outstanding	1,000.000	1,000.000	1,000.000
Net asset value per unit	10.7313	13.9765	11.4487
Class G USD			
Total net assets	154,197,198	279,743,384	294,673,942
Number of units outstanding	1,332,407.470	1,867,969.662	2,417,542.244
Net asset value per unit	115.7283	149.7580	121.8899
Class N USD			
Total net assets	8,074,575	28,596,138	21,147,947
Number of units outstanding	396,734.752	1,090,742.296	995,635.946
Net asset value per unit	20.3526	26.2171	21.2406
Class N USD A1 (distributing)			
Total net assets	9,753	5,571,698	4,379,620
Number of units outstanding	544.707	241,580.197	234,383.653
Net asset value per unit	17.9053	23.0636	18.6857
Class S USD			
Total net assets	575,887,063	1,105,210,132	1,172,443,365
Number of units outstanding	4,311,666.688	6,436,086.721	8,443,273.588
Net asset value per unit	133.5648	171.7208	138.8612
Class S USD A1 (distributing)			
Total net assets	7,601,380	23,756,978	-
Number of units outstanding	891,268.391	2,163,468.317	-
Net asset value per unit	8.5287	10.9810	-

Wellington Management Funds (Luxembourg)

Wellington US Research Equity Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Statistical information (continued)

Unit class information ¹ (continued)	December 31, 2022	December 31, 2021	December 31, 2020
Class SP USD			
Total net assets	34,676,678	239,858,690	199,020,558
Number of units outstanding	2,069,064.000	11,159,386.000	11,479,449.000
Net asset value per unit	16.7596	21.4939	17.3371
Class T USD			
Total net assets	82,037,694	-	-
Number of units outstanding	8,200,421.290	-	-
Net asset value per unit	10.0041	-	-
Class D EUR			
Total net assets	18,523,403	26,689,398	281,384,801
Number of units outstanding	1,115,050.665	1,321,118.612	18,358,718.194
Net asset value per unit	16.6122	20.2021	15.3270
Net asset value per unit in USD*	17.7293	22.9738	18.7534
Class D EUR (hedged)			
Total net assets	589,185	900,578	697,810
Number of units outstanding	39,991.473	45,287.015	42,599.507
Net asset value per unit	14.7328	19.8860	16.3807
Net asset value per unit in USD*	15.7235	22.6144	20.0426
Class G EUR (hedged)			
Total net assets	1,084,988	2,129,081	7,519,300
Number of units outstanding	38,449.484	56,094.345	241,062.293
Net asset value per unit	28.2185	37.9554	31.1924
Net asset value per unit in USD*	30.1162	43.1628	38.1654
Class N EUR			
Total net assets	165,743,632	291,929,607	270,777,769
Number of units outstanding	10,368,940.293	15,107,091.455	18,608,747.359
Net asset value per unit	15.9846	19.3240	14.5511
Net asset value per unit in USD*	17.0596	21.9753	17.8040
Class N EUR (hedged)			
Total net assets	27,815	37,274	30,473
Number of units outstanding	2,330.100	2,330.100	2,330.103
Net asset value per unit	11.9371	15.9969	13.0780
Net asset value per unit in USD*	12.7398	18.1916	16.0016
Class S EUR			
Total net assets	325,828,109	517,242,350	229,146,616
Number of units outstanding	19,209,133.248	25,271,855.251	14,896,454.469
Net asset value per unit	16.9621	20.4671	15.3826
Net asset value per unit in USD*	18.1028	23.2752	18.8214
Class S EUR (hedged)			
Total net assets	11,697,486	36,270,243	76,064,391
Number of units outstanding	874,664.908	2,027,474.565	5,204,049.663
Net asset value per unit	13.3737	17.8894	14.6164
Net asset value per unit in USD*	14.2731	20.3438	17.8839

Wellington Management Funds (Luxembourg)

Wellington US Research Equity Fund (continued)

Investment Manager's report (continued)

December 31, 2022

Statistical information (continued)

Unit class information ¹ (continued)	December 31, 2022	December 31, 2021	December 31, 2020
Class N GBP			
Total net assets	2,199	38,954	31,364
Number of units outstanding	140.916	2,180.228	2,186.711
Net asset value per unit	15.6055	17.8670	14.3432
Net asset value per unit in USD*	18.7718	24.2000	19.6064
Class N GBP A1 (distributing)			
Total net assets	183,118	209,168	148,971
Number of units outstanding	11,338.503	11,321.114	10,043.902
Net asset value per unit	16.1501	18.4760	14.8320
Net asset value per unit in USD*	19.4269	25.0248	20.2746
Class S GBP			
Total net assets	30,033	34,293	27,477
Number of units outstanding	1,644.480	1,644.480	1,644.480
Net asset value per unit	18.2630	20.8534	16.7088
Net asset value per unit in USD*	21.9686	28.2449	22.8400
Class T GBP			
Total net assets	3,300,069	3,384,963	2,629,352
Number of units outstanding	216,823.286	195,948.209	191,105.178
Net asset value per unit	15.2201	17.2748	13.7587
Net asset value per unit in USD*	18.3083	23.3978	18.8074

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington US Research Equity Fund (continued)

Statement of investments
December 31, 2022

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Financials (continued)				
Common stocks					<i>Diversified financials (continued)</i>				
Communication services					307 USD Equitable Holdings, Inc. 8,819,051 0.53				
<i>Media & entertainment</i>					52 USD Goldman Sachs Group, Inc. 17,932,334 1.08				
597	USD	Alphabet, Inc.	52,680,633	3.16	144	USD	Morgan Stanley	12,188,892	0.73
271	USD	Bumble, Inc.	5,709,981	0.34	29	USD	MSCI, Inc.	13,255,949	0.80
308	USD	Cargurus, Inc.	4,311,017	0.26	137	USD	Tradeweb Markets, Inc.	8,881,840	0.53
8	USD	Charter Communications, Inc.	2,771,125	0.17	<i>Insurance</i>				
43	USD	Electronic Arts, Inc.	5,285,751	0.32	191	USD	American International Group, Inc.	12,112,041	0.73
93	USD	Match Group, Inc.	3,854,587	0.23	117	USD	Arch Capital Group Ltd.	7,360,139	0.44
160	USD	New York Times Co.	5,177,500	0.31	136	USD	Assured Guaranty Ltd.	8,451,608	0.51
225	USD	Omnicom Group, Inc.	18,337,344	1.10	62	USD	Chubb Ltd.	13,803,824	0.83
166	USD	Walt Disney Co.	14,448,405	0.87	86	USD	Marsh & McLennan Cos., Inc.	14,164,095	0.85
<i>Telecommunication services</i>					110	USD	MetLife, Inc.	7,932,693	0.47
726	USD	AT&T, Inc.	13,359,934	0.80	50	USD	Trupanion, Inc.	2,377,403	0.14
133	USD	T-Mobile U.S., Inc.	18,715,900	1.12	Total financials				
Total communication services					202,468,834 12.15				
Consumer discretionary					Health care				
<i>Automobiles & components</i>					<i>Health care equipment & services</i>				
406	USD	Ford Motor Co.	4,719,047	0.28	65	USD	Abbott Laboratories	7,153,258	0.43
14	USD	Tesla, Inc.	1,801,754	0.11	378	USD	agilon health, Inc.	6,098,176	0.37
<i>Consumer durables & apparel</i>					135	USD	Baxter International, Inc.	6,880,389	0.41
14	USD	DR Horton, Inc.	1,238,244	0.07	258	USD	Boston Scientific Corp.	11,926,416	0.72
13	USD	Lennar Corp.	1,156,137	0.07	163	USD	Centene Corp.	13,346,881	0.80
155	USD	NIKE, Inc.	18,124,498	1.09	30	USD	Dexcom, Inc.	3,358,585	0.20
<i>Consumer services</i>					105	USD	Edwards Lifesciences Corp.	7,856,582	0.47
179	USD	Airbnb, Inc.	15,338,700	0.92	25	USD	Elevance Health, Inc.	12,831,945	0.77
79	USD	Hyatt Hotels Corp.	7,127,912	0.43	55	USD	HCA Healthcare, Inc.	13,306,982	0.80
105	USD	Starbucks Corp.	10,406,477	0.63	24	USD	Humana, Inc.	12,577,850	0.75
<i>Retailing</i>					14	USD	Insulet Corp.	4,150,605	0.25
683	USD	Amazon.com, Inc.	57,425,508	3.45	10	USD	Laboratory Corp. of America Holdings	2,255,663	0.13
123	USD	Etsy, Inc.	14,690,418	0.88	19	USD	McKesson Corp.	7,254,071	0.43
340	USD	TJX Cos., Inc.	27,073,711	1.62	11	USD	Molina Healthcare, Inc.	3,501,653	0.21
Total consumer discretionary					45	USD	Stryker Corp.	10,940,927	0.66
159,102,406 9.55					21	USD	UnitedHealth Group, Inc.	11,145,974	0.67
Consumer staples					<i>Pharmaceuticals, biotechnology & life sciences</i>				
<i>Food & staples retailing</i>					48	USD	Aclaris Therapeutics, Inc.	758,961	0.05
618	USD	Performance Food Group Co.	36,058,978	2.16	86	USD	Agilent Technologies, Inc.	12,831,141	0.77
243	USD	Sysco Corp.	18,589,506	1.12	43	USD	Alkermes PLC	1,132,474	0.07
<i>Food beverage & tobacco</i>					10	USD	Alnylam Pharmaceuticals, Inc.	2,303,541	0.14
128	USD	Archer-Daniels-Midland Co.	11,935,310	0.72	13	USD	Apellis Pharmaceuticals, Inc.	681,486	0.04
118	USD	Constellation Brands, Inc.	27,420,428	1.64	6	USD	Ascendis Pharma AS	695,042	0.04
86	USD	Hershey Co.	19,824,476	1.19	218	USD	AstraZeneca PLC	14,784,265	0.89
118	USD	Kellogg Co.	8,381,528	0.50	15	USD	Biogen, Inc.	4,039,986	0.24
106	USD	Mondelez International, Inc.	7,099,225	0.43	12	USD	Blueprint Medicines Corp.	527,122	0.03
151	USD	Monster Beverage Corp.	15,307,577	0.92	54	USD	Bristol-Myers Squibb Co.	3,912,785	0.23
Total consumer staples					18	USD	Celldex Therapeutics, Inc.	803,062	0.05
144,617,028 8.68					78	USD	Danaher Corp.	20,611,986	1.24
Financials					201	USD	Elanco Animal Health, Inc.	2,460,619	0.15
<i>Banks</i>					90	USD	Eli Lilly & Co.	32,748,533	1.97
57	USD	JPMorgan Chase & Co.	7,601,459	0.46	29	USD	Genmab AS	1,226,350	0.07
<i>Diversified financials</i>					92	USD	GSK PLC	3,246,831	0.19
289	USD	Ares Management Corp.	19,802,840	1.19	12	USD	Horizon Therapeutics PLC	1,394,619	0.08
16	USD	BlackRock, Inc.	11,578,306	0.69	13	USD	ICON PLC	2,530,301	0.15
435	USD	Charles Schwab Corp.	36,206,360	2.17	14	USD	illumina, Inc.	2,747,291	0.16
					33	USD	Incyte Corp.	2,639,717	0.16
					43	USD	Intra-Cellular Therapies, Inc.	2,265,241	0.14
					13	USD	Karuna Therapeutics, Inc.	2,536,029	0.15
					200	USD	Merck & Co., Inc.	22,171,804	1.33
					15	USD	Moderna, Inc.	2,664,663	0.16
					102	USD	Novartis AG	9,226,950	0.55
					454	USD	Pfizer, Inc.	23,283,354	1.40
					11	USD	PTC Therapeutics, Inc.	426,092	0.03

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington US Research Equity Fund (continued)

Statement of investments (continued)

December 31, 2022

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Information technology (continued)				
Common stocks (continued)					<i>Semiconductors, semiconductor equipment (continued)</i>				
Health care (continued)					73 USD Teradyne, Inc. 6,351,481 0.38				
<i>Pharmaceuticals, biotechnology & life sciences (continued)</i>					109 USD Texas Instruments, Inc. 17,954,788 1.08				
9 USD		Regeneron Pharmaceuticals, Inc.	6,852,712	0.41	<i>Software & services</i>				
24 USD		REVOLUTION Medicines, Inc.	566,392	0.03	18 USD Adobe, Inc. 5,921,245 0.35				
23 USD		Royalty Pharma PLC	918,129	0.06	91 USD Block, Inc. 5,695,063 0.34				
7 USD		Sarepta Therapeutics, Inc.	950,728	0.06	69 USD Ceridian HCM Holding, Inc. 4,443,670 0.27				
21 USD		Seagen, Inc.	2,642,294	0.16	24 USD FleetCor Technologies, Inc. 4,328,787 0.26				
18 USD		Syndax Pharmaceuticals, Inc.	457,947	0.03	157 USD Genpact Ltd. 7,284,839 0.44				
202 USD		Syneos Health, Inc.	7,426,710	0.45	110 USD Global Payments, Inc. 10,938,410 0.66				
7 USD		United Therapeutics Corp.	2,056,197	0.12	93 USD GoDaddy, Inc. 6,918,082 0.41				
31 USD		Vertex Pharmaceuticals, Inc.	8,877,097	0.53	34 USD Guidewire Software, Inc. 2,146,308 0.13				
53 USD		Zoetis, Inc.	7,717,323	0.46	65 USD HashiCorp, Inc. 1,776,252 0.11				
Total health care			347,701,731	20.86	4 USD HubSpot, Inc. 1,232,272 0.07				
Industrials					447 USD Microsoft Corp. 107,243,187 6.44				
<i>Capital goods</i>					8 USD Okta, Inc. 555,113 0.03				
44 USD		AMETEK, Inc.	6,190,155	0.37	20 USD Palo Alto Networks, Inc. 2,809,638 0.17				
149 USD		AZEK Co., Inc.	3,027,924	0.18	96 USD PayPal Holdings, Inc. 6,823,232 0.41				
96 USD		Builders FirstSource, Inc.	6,256,443	0.38	77 USD Qualtrics International, Inc. 802,395 0.05				
33 USD		Caterpillar, Inc.	7,823,550	0.47	36 USD Rapid7, Inc. 1,226,644 0.07				
35 USD		Emerson Electric Co.	3,357,201	0.20	76 USD Salesforce, Inc. 10,128,285 0.61				
186 USD		Flowserve Corp.	5,709,211	0.34	28 USD SentinelOne, Inc. 409,921 0.02				
88 USD		Fortive Corp.	5,656,698	0.34	19 USD ServiceNow, Inc. 7,217,551 0.43				
70 USD		Fortune Brands Innovations, Inc.	3,977,483	0.24	12 USD Snowflake, Inc. 1,771,140 0.11				
157 USD		Ingersoll Rand, Inc.	8,216,051	0.49	90 USD VeriSign, Inc. 18,440,500 1.11				
134 USD		Johnson Controls International PLC	8,560,000	0.51	72 USD Visa, Inc. 15,022,295 0.90				
196 USD		Kennametal, Inc.	4,715,327	0.28	32 USD WEX, Inc. 5,220,926 0.31				
55 USD		Masterbrand, Inc.	414,344	0.03	27 USD Workday, Inc. 4,514,229 0.27				
34 USD		Middleby Corp.	4,573,756	0.27	<i>Technology hardware & equipment</i>				
40 USD		PACCAR, Inc.	3,964,540	0.24	370 USD Apple, Inc. 48,075,789 2.89				
8 USD		United Rentals, Inc.	2,753,439	0.17	Total information technology			355,659,319	21.34
40 USD		WESCO International, Inc.	4,992,851	0.30	Materials				
133 USD		Westinghouse Air Brake Technologies Corp.	13,289,602	0.80	<i>Materials</i>				
<i>Commercial & professional services</i>					78 USD Ball Corp. 3,978,385 0.24				
265 USD		Aurora Innovation, Inc.	320,217	0.02	124 USD Cabot Corp. 8,310,886 0.50				
42 USD		Clean Harbors, Inc.	4,788,475	0.28	70 USD Celanese Corp. 7,169,580 0.43				
61 USD		Science Applications International Corp.	6,806,887	0.41	105 USD FMC Corp. 13,133,203 0.79				
72 USD		TriNet Group, Inc.	4,869,599	0.29	54 USD Ingevity Corp. 3,797,702 0.23				
47 USD		Waste Connections, Inc.	6,301,107	0.38	49 USD Linde PLC 15,839,953 0.95				
<i>Transportation</i>					102 USD Livent Corp. 2,022,607 0.12				
14 USD		FedEx Corp.	2,396,395	0.15	80 USD PPG Industries, Inc. 10,118,550 0.60				
418 USD		JetBlue Airways Corp.	2,708,310	0.16	Total materials			64,370,866	3.86
130 USD		Knight-Swift Transportation Holdings, Inc.	6,799,883	0.41	Real estate				
50 USD		Southwest Airlines Co.	1,683,769	0.10	<i>Real estate</i>				
Total industrials			130,153,217	7.81	389 USD Kimco Realty Corp. 8,243,764 0.50				
Information technology					101 USD Rexford Industrial Realty, Inc. 5,528,475 0.33				
<i>Semiconductors, semiconductor equipment</i>					103 USD Ryman Hospitality Properties, Inc. 8,444,194 0.51				
152 USD		Advanced Micro Devices, Inc.	9,808,898	0.59	55 USD Sun Communities, Inc. 7,839,546 0.47				
181 USD		Intel Corp.	4,783,486	0.29	164 USD Welltower, Inc. 10,702,939 0.64				
22 USD		KLA Corp.	8,454,898	0.51	Total real estate			40,758,918	2.45
123 USD		Marvell Technology, Inc.	4,559,031	0.27	Utilities				
166 USD		Micron Technology, Inc.	8,303,377	0.50	<i>Utilities</i>				
47 USD		NVIDIA Corp.	6,891,378	0.41	114 USD Constellation Energy Corp. 9,817,164 0.59				
122 USD		ON Semiconductor Corp.	7,606,209	0.45	261 USD Edison International 16,605,138 1.00				

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington US Research Equity Fund (continued)

Statement of investments (continued)
December 31, 2022

Holding/ nominal 000' CCY*	Investment	Market value USD	% net assets
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**Transferable securities admitted to an official stock exchange listing
(continued)**

Common stocks (continued)

Utilities (continued)

Utilities (continued)

406 USD	Exelon Corp.	17,549,867	1.05
Total utilities		43,972,169	2.64
Total common stocks		1,633,456,665	98.02

**Total transferable securities admitted to an
official stock exchange listing** **1,633,456,665** **98.02**

Total investments in securities **1,633,456,665** **98.02**

Financial derivative instruments

Forward foreign exchange contracts

Hedged classes forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class D EUR (hedged)					
31/01/2023	EUR 593,550	USD 630,900	State Street Bank	3,705	0.00
31/01/2023	USD 14,811	EUR 13,892	State Street Bank	(42)	(0.00)
Total class D EUR (hedged)				3,663	0.00
Class G EUR (hedged)					
31/01/2023	EUR 1,194,092	USD 1,269,231	State Street Bank	7,453	0.00
31/01/2023	USD 134,711	EUR 126,658	State Street Bank	(707)	(0.00)
Total class G EUR (hedged)				6,746	0.00
Class N EUR (hedged)					
31/01/2023	EUR 28,015	USD 29,779	State Street Bank	175	0.00
31/01/2023	USD 696	EUR 652	State Street Bank	(2)	(0.00)
Total class N EUR (hedged)				173	0.00
Class S EUR (hedged)					
31/01/2023	EUR 11,781,234	USD 12,522,583	State Street Bank	73,535	0.00
31/01/2023	USD 292,149	EUR 274,025	State Street Bank	(830)	(0.00)
Total class S EUR (hedged)				72,705	0.00
Total hedge classes forwards				83,287	0.00
Unrealised appreciation on forward foreign exchange contracts				84,868	0.00
Unrealised depreciation on forward foreign exchange contracts				(1,581)	(0.00)
Total forward foreign exchange contracts				83,287	0.00

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington US Research Equity Fund (continued)

Statement of investments (continued)

December 31, 2022

Financial derivative instruments (continued)

Traded future contracts

<i>Number of contracts long/short</i>	<i>CCY</i>	<i>Investment</i>	<i>Delivery date</i>	<i>Counterparty</i>	<i>Commitment USD</i>	<i>Unrealised appreciation/ (depreciation) USD</i>	<i>% net assets</i>
96	USD	S&P 500 E-Mini Index Futures	17/03/2023	Morgan Stanley	18,532,800	(229,488)	(0.01)
Unrealised depreciation on future contracts						(229,488)	(0.01)
Total traded future contracts						(229,488)	(0.01)

A positive number of contracts indicates that the Fund is long of the underlying asset and a negative number of contracts indicates that the Fund is short of the underlying asset.

Net other assets/(liabilities)	<i>Fair value USD</i>	<i>% net assets</i>
	33,080,004	1.99
Total net assets	1,666,390,468	100.00

* CCY is the trade currency of the holding.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington US Research Equity Fund (continued)

Classifications
December 31, 2022

<u>Industry</u>	<u>% net assets</u>
Software & services	13.97
Pharmaceuticals, biotechnology & life sciences	12.79
Health care equipment & services	8.07
Diversified financials	7.72
Media & entertainment	6.76
Retailing	5.95
Capital goods	5.61
Food beverage & tobacco	5.40
Semiconductors, semiconductor equipment	4.48
Insurance	3.97
Materials	3.86
Food & staples retailing	3.28
Technology hardware & equipment	2.89
Utilities	2.64
Real estate	2.45
Consumer services	1.98
Telecommunication services	1.92
Commercial & professional services	1.38
Consumer durables & apparel	1.23
Transportation	0.82
Banks	0.46
Automobiles & components	0.39
Total investments	98.02
Other assets/(liabilities)	1.98
Total net assets	100.00
<u>Country</u>	<u>% net assets</u>
United States	95.52
United Kingdom	1.84
Switzerland	0.55
Denmark	0.11
Total investments	98.02
Other assets/(liabilities)	1.98
Total net assets	100.00

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS)

Investment Manager's report

December 31, 2022

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek absolute returns above a cash benchmark over the medium to long term, primarily through investing, either directly or indirectly, in a range of fixed income asset classes.

The evaluation of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process as, in the Investment Manager's view, Sustainability Risks can materially affect an issuer's financial performance and competitiveness.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by their team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of the securities over the time horizon of the Fund. Whilst Sustainability Risks vary from issuer to issuer those that are particularly relevant to the Fund include:

- The willingness of sovereigns to make their bond payments. The Investment Manager uses a number of factors to assess the ability and willingness of governments to pay their debts, including contingent liabilities of the state, total debt to exports or revenue to debt, amongst others. The issue of willingness to pay also necessitates the inclusion of politics into risk assessments, as it can be a major factor in determining how bond markets will behave.
- Changes in climate are posing an increasing risk to some sovereign issuers. Where considered to be material, climate change factors are incorporated into the assessment of sovereign risk and security selection, using a framework which considers two key types of climate risk: physical risk and transition risk.

Through interactions with company management teams, the Investment Manager seeks a better understanding of these and other Sustainability Risks, incorporating them into their assessments, and looking to avoid investments in securities where the likelihood of a Sustainability Risk event is under-represented in the price of the security. The Investment Manager believes that active engagement with companies can support changes in corporate behaviour and actions that benefit the Fund and help mitigate Sustainability Risks. The Investment Manager also consults its ESG analysts for insight on how Sustainability Risks may differ between companies within regional and sector peer groups.

It is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the sustainability risks considered and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 4 - Sustainable Finance Disclosure Regulation ("SFDR") (unaudited) of this financial statements.

The Fund is not constructed relative to a benchmark, the ICE Bank of America Merrill Lynch 3-Month T-Bill Index (the "Index") will serve as the cash benchmark for performance comparison purposes and is used to calculate the performance fee as disclosed in the relevant performance fee section.

The Fund will invest primarily in debt instruments issued by government, agency, and supranational issuers; mortgage-, commercial mortgage-, and asset-backed securities; corporate and REITs (constituted as Closed End Funds) debt; credit-linked, index-linked, convertible and capital securities; as well as other debt securities, both fixed- and floating-rate, including forward contracts on such securities. These debt obligations may be denominated in US Dollars or other currencies. Further these debt obligations may include investments in contingent capital and contingent convertible securities ("CoCos" as defined in the Glossary) but any such exposures will not exceed 10% of the Net Asset Value of the Fund. The Fund may hold equity securities, where they are the result of a corporate action or debt restructuring. The Fund may also hold cash and cash equivalents in multiple currencies without restriction. Repurchase, reverse repurchase, and dollar roll transactions are permitted. The Fund may also hold private placements, including those issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)), and other restricted securities which contain commitments to register to trade publicly within 12 months or the liquidity of which is deemed appropriate by the Investment Manager. The Fund will not invest in the securities of any issuers involved in the production of tobacco.

Investment Objective & Policy (continued)

The Fund may buy and sell exchange-traded and over-the-counter derivative instruments, including interest rate, credit, index, and currency futures; currency, interest rate, total rate of return, and credit default swaps; currency, bond, and swap options; deliverable and non-deliverable currency forward contracts; warrants; "to-be announced" ("TBA") securities qualifying as Transferable Securities in compliance with Luxembourg law; and other derivative instruments, and may hold outright short positions via derivative instruments for hedging purposes and otherwise in pursuit of the Fund's investment objective.

The approach uses a wide range of FDIs to implement active positions and for hedging purposes. Primary derivative instruments employed to express interest rate and credit strategies include bond futures, bond forwards, interest rates swaps and credit default swaps. Primary derivative instruments employed to express currency strategies include currency forwards and options.

The Fund's investments will represent a broad credit spectrum, including issues rated below investment-grade. Mortgage-, commercial mortgage-, and asset-backed securities only will be acquired if rated at least investment grade, e.g. Baa3 by Moody's, BBB- by S&P, or BBB- by Fitch or an equivalent internal rating by the Investment Manager.

Any securities which fall below the minimum required rating following acquisition will be sold within six months from the downgrading, unless the rating is upgraded within that period.

Net exposure to mortgage-backed securities and asset-backed securities combined will not represent more than 20% of Fund assets at the time of purchase.

Net Credit Exposure to securities within the ranges of Baa1-Baa3 for Moody's, or BBB+ and BBB- for S&P and Fitch will not represent more than 50% of Fund assets at the time of purchase. This restriction does not apply to securities issued or guaranteed by member countries of the OECD and/or securities issued by their agencies, government-sponsored corporations, or subdivisions thereof; or by supranational community, regional, or world institutions and organisations. Net Credit Exposure to securities rated below investment-grade will not represent more than 20% of Fund assets at the time of purchase. The Fund may invest up to 15% of net assets in securities traded in China via Bond Connect.

The Fund is denominated in US Dollars. Currency exposure will be taken on an opportunistic basis. Currency exposure including cross-currency positions, which are not related to the Fund's bond and cash equivalent positions, may be assumed.

An absolute VaR approach is applied to monitor and measure global exposure. The Fund's VaR is limited to 20% of the Fund's Net Asset Value.

On average the expected leverage will generally be around 2000% of Net Asset Value through the use of FDIs, but may be above this on an exceptional basis in particular due to high numbers of offsetting positions or temporary investments in short term interest rates via derivatives. In order to be consistent with current regulatory guidance on leverage disclosure, leverage is calculated as the sum of all the notionals of all FDIs. This calculation includes the notional exposure associated with FDIs but does not include the underlying investments of the Fund which make up 100% of total net assets. Where FDIs are used for hedging purposes or are themselves hedged against equal and opposite trades, the sum of gross notional values of FDIs may not reflect the true economic risk of the Fund. Due to the high leverage of this Fund, unitholders should also refer to the relevant risk warnings in the sections "Risk Factors" and "All Funds". Further information on leverage and its calculation can be found in the section of the Prospectus entitled Leverage.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

As a result of the invasion of Ukraine, the Investment Manager will not make any new purchases of Russian securities for the Fund without giving notice to the Unitholders in the Fund at that time. In future, subject to international sanctions being lifted, and such notice being given, the Investment Manager may in its discretion consider making new investments in Russia securities for the Fund.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Investment Manager's report (continued)

December 31, 2022

Performance

The Wellington Global Total Return Fund (UCITS) launched on May 31, 2011. The table below details the performance of all funded classes within the Fund.

	Total Returns (%)				Since Inception ^{**}	Inception Date
	Periods ended December 31, 2022					
	6 Mths [*]	1 Year	3 Years [*]	5 Years [*]		
Class T GBP (hedged)	1.22%	2.66%	1.52%	1.96%	N/A	January 18, 2012
ICE Bank of America Merrill Lynch 3-Month T-Bill Index hedged to GBP	0.87%	1.03%	0.50%	0.55%	N/A	
Class S USD	1.54%	2.68%	1.64%	2.46%	N/A	October 31, 2012
ICE Bank of America Merrill Lynch 3-Month T-Bill Index	1.33%	1.48%	0.89%	1.47%	N/A	
Class N USD	1.47%	2.41%	1.47%	2.36%	1.39%	May 21, 2013
ICE Bank of America Merrill Lynch 3-Month T-Bill Index	1.33%	1.48%	0.89%	1.47%	1.01%	
Class D EUR (hedged)	(0.15%)	0.22%	(0.29%)	(0.04%)	(0.45%)	July 23, 2013
ICE Bank of America Merrill Lynch 3-Month T-Bill Index hedged to EUR	(0.02%)	(0.50%)	(0.47%)	(0.51%)	(0.44%)	
Class DL USD	1.16%	1.96%	0.78%	N/A	1.18%	December 20, 2018
ICE Bank of America Merrill Lynch 3-Month T-Bill Index	1.33%	1.48%	0.89%	N/A	1.33%	
Class N GBP (hedged)	1.00%	2.08%	1.02%	N/A	1.06%	January 25, 2019
ICE Bank of America Merrill Lynch 3-Month T-Bill Index hedged to GBP	0.87%	1.03%	0.50%	N/A	0.57%	
Class S USD Q1 (distributing)	1.60%	2.75%	1.73%	N/A	1.72%	December 19, 2019
ICE Bank of America Merrill Lynch 3-Month T-Bill Index	1.33%	1.48%	0.89%	N/A	0.90%	
Class S EUR Q1 (hedged-distributing)	0.15%	0.86%	0.36%	N/A	0.34%	December 19, 2019
ICE Bank of America Merrill Lynch 3-Month T-Bill Index hedged to EUR	(0.02%)	(0.50%)	(0.47%)	N/A	(0.47%)	
Class S GBP Q1 (hedged-distributing)	1.07%	2.21%	1.24%	N/A	1.21%	December 19, 2019
ICE Bank of America Merrill Lynch 3-Month T-Bill Index hedged to GBP	0.87%	1.03%	0.50%	N/A	0.51%	
Class T SGD (hedged)	1.49%	2.93%	N/A	N/A	2.13%	July 09, 2021
ICE Bank of America Merrill Lynch 3-Month T-Bill Index hedged to SGD	1.23%	1.46%	N/A	N/A	1.03%	
Class D USD	N/A	N/A	N/A	N/A	1.80%	August 31, 2022
ICE Bank of America Merrill Lynch 3-Month T-Bill Index	N/A	N/A	N/A	N/A	1.10%	

Returns are net of fees and expenses.

Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 6 months, 3 years, 5 years and since inception total returns are unaudited.

** The since inception total return is not disclosed for classes aged 10 years and more.

Statistical information

Fund information	December 31, 2022	December 31, 2021	December 31, 2020
Total net assets	126,567,947	197,966,173	79,933,771

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Investment Manager's report (continued)

December 31, 2022

Statistical information (continued)

Unit class information ¹	December 31, 2022	December 31, 2021	December 31, 2020
Class D USD			
Total net assets	831,746	-	-
Number of units outstanding	81,701.084	-	-
Net asset value per unit	10.1804	-	-
Class DL USD			
Total net assets	60,785	59,618	10,104
Number of units outstanding	5,798.241	5,798.241	982.444
Net asset value per unit	10.4834	10.2822	10.2850
Class N USD			
Total net assets	2,229,075	11,093	3,002,608
Number of units outstanding	195,298.107	995.345	271,514.830
Net asset value per unit	11.4137	11.1446	11.0587
Class S USD			
Total net assets	25,856,321	28,904,881	29,595,613
Number of units outstanding	2,218,490.509	2,546,436.220	2,630,590.226
Net asset value per unit	11.6549	11.3511	11.2506
Class S USD Q1 (distributing)			
Total net assets	1,021,935	897,329	1,070,178
Number of units outstanding	99,136.508	88,572.872	106,666.528
Net asset value per unit	10.3084	10.1310	10.0329
Class D EUR (hedged)			
Total net assets	3,549,597	134,378	134,894
Number of units outstanding	370,259.100	14,048.100	14,048.096
Net asset value per unit	9.5868	9.5656	9.6023
Net asset value per unit in USD*	10.2315	10.8780	11.7489
Class S EUR Q1 (hedged-distributing)			
Total net assets	23,239,701	24,828,116	17,764,033
Number of units outstanding	2,350,495.074	2,508,530.191	1,797,921.374
Net asset value per unit	9.8872	9.8975	9.8803
Net asset value per unit in USD*	10.5521	11.2554	12.0891
Class N GBP (hedged)			
Total net assets	45,087	44,170	43,887
Number of units outstanding	4,326.044	4,326.044	4,326.043
Net asset value per unit	10.4223	10.2102	10.1448
Net asset value per unit in USD*	12.5370	13.8292	13.8674
Class S GBP Q1 (hedged-distributing)			
Total net assets	15,984,963	14,617,844	14,985,522
Number of units outstanding	1,574,427.431	1,457,063.050	1,505,748.371
Net asset value per unit	10.1529	10.0324	9.9522
Net asset value per unit in USD*	12.2129	13.5884	13.6042
Class T GBP (hedged)			
Total net assets	31,332,774	70,847,636	2,787,666
Number of units outstanding	2,660,988.803	6,176,739.201	245,636.501
Net asset value per unit	11.7749	11.4701	11.3487
Net asset value per unit in USD*	14.1640	15.5356	15.5132

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Investment Manager's report (continued)

December 31, 2022

Statistical information (continued)

Unit class information ¹ (continued)	December 31, 2022	December 31, 2021	December 31, 2020
Class T SGD (hedged)			
Total net assets	14,759,177	32,203,739	-
Number of units outstanding	1,430,751.667	3,213,378.521	-
Net asset value per unit	10.3157	10.0218	-
Net asset value per unit in USD*	7.6914	7.4337	-

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Statement of investments
December 31, 2022

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Government bonds (continued)				
Fixed income securities					<i>Energy</i>				
Corporate bonds					400 USD Korea National Oil Corp. 4.95% 16/07/2023 ⁽¹⁾				
<i>Corporate</i>					<i>Finance</i>				
175	USD	AbbVie, Inc. 2.60% 21/11/2024	167,415	0.13	1,015	EUR	CDP Financial, Inc. 1.13% 06/04/2027	986,323	0.78
210	USD	AerCap Ireland Capital DAC/AerCap Global Aviation Trust 1.15% 29/10/2023	202,059	0.16	733	EUR	CPPIB Capital, Inc. 0.25% 06/04/2027	688,354	0.54
325	USD	AerCap Ireland Capital DAC/AerCap Global Aviation Trust 1.75% 29/10/2024	298,856	0.24	515	USD	OMERS Finance Trust 3.50% 19/04/2032	464,316	0.37
400	USD	Banco Santander SA 5.41% 24/05/2024 ⁽¹⁾	399,742	0.32	793	USD	Ontario Teachers' Finance Trust 2.00% 16/04/2031	651,381	0.51
165	USD	Becton Dickinson & Co. 3.36% 06/06/2024	161,237	0.13	412	EUR	Ontario Teachers' Finance Trust 1.85% 03/05/2032	375,601	0.30
375	EUR	Booking Holdings, Inc. 4.00% 15/11/2026	403,608	0.32	578	USD	PSP Capital, Inc. 1.63% 26/10/2028	491,395	0.39
280	USD	Credit Suisse Group AG 7.50% 11/12/2023 ^{(1),(2)}	243,600	0.19	<i>Non-US governments</i>				
435	EUR	Credit Suisse Group AG 1.25% 17/07/2025 ⁽¹⁾	416,005	0.33	350	USD	Abu Dhabi Government International Bonds 2.13% 30/09/2024	334,206	0.26
175	USD	CVS Health Corp. 2.63% 15/08/2024	168,107	0.13	265	EUR	Bulgaria Government International Bonds 4.13% 23/09/2029	277,129	0.22
125	USD	Dominion Energy, Inc. 3.30% 15/03/2025	119,951	0.10	5	EUR	Bundesrepublik Deutschland Bundesanleihe 5.50% 04/01/2031	6,467	0.01
190	USD	DR Horton, Inc. 5.75% 15/08/2023	190,609	0.15	5	EUR	Bundesrepublik Deutschland Bundesanleihe 4.00% 04/01/2037	6,222	0.01
800	USD	European Investment Bank 4.33% 19/01/2023 ⁽¹⁾	799,906	0.63	5	EUR	Bundesrepublik Deutschland Bundesanleihe 4.25% 04/07/2039	6,519	0.01
245	USD	Ford Motor Credit Co. LLC 3.37% 17/11/2023	238,945	0.19	5	EUR	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040	6,940	0.01
200	USD	Ford Motor Credit Co. LLC 3.81% 09/01/2024	194,506	0.15	5	EUR	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2042	5,920	0.00
205	USD	General Mills, Inc. 5.24% 18/11/2025	205,510	0.16	5	EUR	Bundesrepublik Deutschland Bundesanleihe 2.50% 04/07/2044	5,331	0.00
75	USD	General Motors Financial Co., Inc. 3.25% 05/01/2023	74,996	0.06	200	USD	Colombia Government International Bonds 3.88% 25/04/2027	176,538	0.14
160	USD	General Motors Financial Co., Inc. 6.05% 10/10/2025	162,743	0.13	1,725	USD	Export-Import Bank of Korea 5.49% 22/03/2023 ⁽¹⁾	1,724,784	1.36
250	USD	GSK Consumer Healthcare Capital U.S. LLC 5.22% 24/03/2024 ⁽¹⁾	249,145	0.20	1,975	USD	Export-Import Bank of Korea 5.56% 27/04/2023 ⁽¹⁾	1,977,839	1.56
145	USD	Hewlett Packard Enterprise Co. 4.45% 02/10/2023	144,140	0.11	240	USD	Hungary Government International Bonds 7.63% 29/03/2041	261,645	0.21
135	USD	International Business Machines Corp. 3.00% 15/05/2024	131,291	0.10	320	EUR	Kingdom of Belgium Government Bonds 0.35% 22/06/2032	264,465	0.21
145	USD	NextEra Energy Capital Holdings, Inc. 0.65% 01/03/2023	144,007	0.11	7,859	NZD	New Zealand Government Bonds 2.00% 15/05/2032	4,039,960	3.19
200	USD	NTT Finance Corp. 4.14% 26/07/2024	196,825	0.16	311	GBP	Ontario 0.25% 15/12/2026	315,551	0.25
95	USD	Nutrien Ltd. 5.90% 07/11/2024	96,194	0.08	120	GBP	U.K. Gilts 1.25% 31/07/2051	77,962	0.06
200	USD	ONEOK Partners LP 5.00% 15/09/2023	199,774	0.16	<i>US treasuries</i>				
325	USD	ONEOK, Inc. 7.50% 01/09/2023	328,634	0.26	4,770	USD	U.S. Treasury Bills zero coupon 02/02/2023	4,754,866	3.76
120	USD	Oracle Corp. 5.80% 10/11/2025	122,686	0.10	315	USD	U.S. Treasury Bills zero coupon 07/02/2023	313,803	0.25
200	USD	Sky Ltd. 3.75% 16/09/2024	195,224	0.15	425	USD	U.S. Treasury Bills zero coupon 09/02/2023	423,304	0.34
200	USD	Southern Co. Gas Capital Corp. 2.45% 01/10/2023	195,641	0.15	3,360	USD	U.S. Treasury Bills zero coupon 16/02/2023	3,343,291	2.64
200	EUR	Visa, Inc. 1.50% 15/06/2026	200,323	0.16	425	USD	U.S. Treasury Bills zero coupon 28/02/2023	422,166	0.33
Total corporate bonds			6,651,679	5.26	5,715	USD	U.S. Treasury Bills zero coupon 02/03/2023	5,675,970	4.49
Government bonds					1,155	USD	U.S. Treasury Bills zero coupon 28/03/2023	1,143,661	0.90
<i>Banks</i>					2,775	USD	U.S. Treasury Bills zero coupon 04/04/2023	2,745,053	2.17
400	USD	Korea Development Bank 4.69% 24/01/2023 ⁽¹⁾	399,930	0.32	1,000	USD	U.S. Treasury Bills zero coupon 25/04/2023	985,991	0.78
500	USD	Korea Development Bank 2.75% 19/03/2023	497,437	0.39					
1,900	USD	Korea Development Bank 5.53% 16/04/2023 ⁽¹⁾	1,903,325	1.50					

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Statement of investments (continued)

December 31, 2022

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)				
Fixed income securities (continued)				
Government bonds (continued)				
<i>US treasuries (continued)</i>				
2,755	USD	U.S.Treasury Bills zero coupon 25/05/2023	2,705,974	2.14
2,160	USD	U.S.Treasury Bills zero coupon 15/06/2023	2,116,457	1.67
5	USD	U.S.Treasury Bonds 5.38% 15/02/2031	5,488	0.01
5	USD	U.S.Treasury Bonds 4.38% 15/11/2039	5,213	0.00
5	USD	U.S.Treasury Bonds 3.00% 15/05/2042	4,204	0.00
5	USD	U.S.Treasury Bonds 2.88% 15/05/2043	4,081	0.00
5	USD	U.S.Treasury Bonds 3.63% 15/02/2044	4,586	0.00
5	USD	U.S.Treasury Notes 1.63% 15/05/2026	4,602	0.00
Total government bonds			41,005,214	32.40
Mortgage backed securities				
4	USD	Flagship Credit Auto Trust 0.53% 15/04/2025	3,609	0.00
Total mortgage backed securities			3,609	0.00
Total fixed income securities			47,660,502	37.66
Total transferable securities admitted to an official stock exchange listing			47,660,502	37.66

Transferable securities dealt on another regulated market

Fixed income securities

Corporate bonds

Corporate

150	USD	AerCap Ireland Capital DAC/AerCap Global Aviation Trust 5.01% 29/09/2023 ⁽¹⁾	147,254	0.12
250	USD	Aker BP ASA 3.00% 15/01/2025	237,048	0.19
500	USD	Bank of Montreal 4.99% 08/03/2024 ⁽¹⁾	497,649	0.39
400	USD	Bank of Nova Scotia 4.58% 15/09/2023 ⁽¹⁾	398,762	0.31
500	USD	Bank of Nova Scotia 5.25% 11/03/2024 ⁽¹⁾	499,206	0.39
75	USD	Baxter International, Inc. 0.87% 01/12/2023	72,148	0.06
15	USD	Brighthouse Financial Global Funding 1.00% 12/04/2024	14,125	0.01
50	USD	Brighthouse Financial Global Funding 4.50% 12/04/2024 ⁽¹⁾	49,514	0.04
130	USD	Clarios Global LP/Clarios U.S. Finance Co. 6.25% 15/05/2026	127,075	0.10
40	USD	Clydesdale Acquisition Holdings, Inc. 6.63% 15/04/2029	38,030	0.03
175	USD	CommonSpirit Health 2.76% 01/10/2024	167,788	0.13
500	USD	Credit Suisse AG 4.50% 09/08/2023 ⁽¹⁾	487,856	0.38
150	USD	Daimler Trucks Finance North America LLC 5.33% 05/04/2024 ⁽¹⁾	149,460	0.12
495	USD	Enbridge, Inc. 4.79% 16/02/2024 ⁽¹⁾	492,414	0.39
500	USD	Goldman Sachs Group, Inc. 5.44% 23/02/2023 ⁽¹⁾	500,251	0.39
60	USD	Midcap Financial Issuer Trust 6.50% 01/05/2028	51,600	0.04

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Corporate bonds (continued)				
<i>Corporate (continued)</i>				
338	USD	Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. 6.50% 20/06/2027	335,565	0.26
150	USD	Mondelez International, Inc. 2.13% 17/03/2024	144,652	0.11
295	USD	Netflix, Inc. 5.88% 15/02/2025	298,717	0.24
255	USD	Raytheon Technologies Corp. 3.20% 15/03/2024	250,037	0.20
268	USD	Royal Caribbean Cruises Ltd. 11.50% 01/06/2025	287,430	0.23
1,405	USD	Sprint LLC 7.88% 15/09/2023	1,424,650	1.13
112	USD	Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC 4.74% 20/03/2025	111,174	0.09
200	USD	Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC 5.15% 20/03/2028	197,105	0.16
115	USD	Teva Pharmaceutical Finance Co. LLC 0.25% 01/02/2026	111,550	0.09
130	USD	T-Mobile USA, Inc. 2.25% 15/02/2026	118,253	0.09
200	USD	VICI Properties LP/VICI Note Co., Inc. 5.63% 01/05/2024	198,052	0.16
132	USD	VICI Properties LP/VICI Note Co., Inc. 4.25% 01/12/2026	123,146	0.10
460	USD	Warnermedia Holdings, Inc. 6.10% 15/03/2024 ⁽¹⁾	458,572	0.36
305	USD	Warnermedia Holdings, Inc. 3.64% 15/03/2025	290,043	0.23
105	USD	Warnermedia Holdings, Inc. 3.76% 15/03/2027	94,556	0.07
Total corporate bonds			8,373,682	6.61
Total fixed income securities			8,373,682	6.61
Total transferable securities dealt on another regulated market			8,373,682	6.61

Other transferable securities

Fixed income securities

Corporate bonds

Corporate

2,320	CAD	Bank of Nova Scotia 2.38% 01/05/2023	1,697,072	1.34
700	CAD	Canadian Imperial Bank of Commerce 2.43% 09/06/2023	510,520	0.40
920	CAD	Enbridge, Inc. 3.94% 13/01/2023	678,770	0.54
450	CAD	GE Capital Canada Funding Co. 5.83% 06/02/2023 ⁽¹⁾	332,199	0.26
820	CAD	HSBC Bank Canada 2.54% 31/01/2023	604,204	0.48
90	CAD	HSBC Bank Canada 3.25% 15/09/2023	65,561	0.05
345	CAD	Mercedes-Benz Finance Canada, Inc. 2.54% 21/08/2023	250,502	0.20
150	CAD	Molson Coors International LP 2.84% 15/07/2023	109,212	0.09
1,900	CAD	OPB Finance Trust 2.90% 24/05/2023	1,391,532	1.10
300	CAD	Toronto Hydro Corp. 2.91% 10/04/2023	220,253	0.17
500	CAD	Toronto-Dominion Bank 3.01% 30/05/2023	366,077	0.29
1,155	CAD	TransCanada PipeLines Ltd. 3.69% 19/07/2023	845,016	0.67

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Statement of investments (continued)

December 31, 2022

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Other transferable securities (continued)					Short term securities (continued)				
Fixed income securities (continued)					<i>Banks (continued)</i>				
Corporate bonds (continued)					750 USD Korea Development Bank zero coupon				
<i>Corporate (continued)</i>					26/05/2023				
1,250	CAD	VW Credit Canada, Inc. 3.25%			1,300	USD	Landesbank Baden-Wuerttemberg zero coupon	735,319	0.58
		29/03/2023	918,502	0.72			10/01/2023	1,298,288	1.03
Total corporate bonds					<i>Finance</i>				
			7,989,420	6.31	250	CAD	CDP Financial, Inc. zero coupon	183,940	0.15
Government bonds					25/01/2023				
<i>Finance</i>					1,250 CAD CDP Financial, Inc. zero coupon				
500	CAD	Prince Edward Island Treasury Notes zero coupon	368,538	0.29	15/02/2023				
<i>Municipals</i>					700 USD CDP Financial, Inc. zero coupon				
500	CAD	Ottawa zero coupon 04/01/2023	368,803	0.29	26/06/2023				
<i>Non-US governments</i>					250 USD Constellation Brands, Inc. zero coupon				
1,200	USD	Export-Import Bank of Korea 4.26% 04/02/2023 ⁽¹⁾	1,200,375	0.95	18/01/2023				
684,500	JPY	Japan Treasury Discount Bill zero coupon 13/03/2023	5,189,488	4.10	625 USD Crown Castle, Inc. zero coupon				
374,650	JPY	Japan Treasury Discount Bill zero coupon 27/03/2023	2,840,555	2.25	10/01/2023				
561,850	JPY	Japan Treasury Discount Bills zero coupon 06/01/2023	4,258,260	3.37	250 USD Duke Energy Corp. zero coupon				
267,450	JPY	Japan Treasury Discount Bills zero coupon 10/01/2023	2,027,032	1.60	05/01/2023				
400,900	JPY	Japan Treasury Discount Bills zero coupon 11/01/2023	3,038,475	2.40	900 USD Electricite de France SA zero coupon				
268,000	JPY	Japan Treasury Discount Bills zero coupon 23/01/2023	2,031,335	1.61	06/01/2023				
75,350	JPY	Japan Treasury Discount Bills zero coupon 30/01/2023	571,150	0.45	500 USD Electricite de France SA zero coupon				
37,050	JPY	Japan Treasury Discount Bills zero coupon 13/02/2023	280,856	0.22	13/01/2023				
73,750	JPY	Japan Treasury Discount Bills zero coupon 20/02/2023	559,077	0.44	700 USD Electricite de France SA zero coupon				
415,400	JPY	Japan Treasury Discount Bills zero coupon 27/02/2023	3,149,128	2.49	20/01/2023				
831,400	JPY	Japan Treasury Discount Bills zero coupon 06/03/2023	6,303,003	4.98	700 USD Enel Finance America LLC zero coupon				
486,200	JPY	Japan Treasury Discount Bills zero coupon 10/03/2023	3,686,041	2.91	21/06/2023				
1,900	CAD	Montreal 3.50% 01/09/2023	1,391,295	1.10	250 USD General Motors Financial Co., Inc. zero coupon				
300	CAD	Newfoundland T-Bill zero coupon 02/02/2023	220,523	0.17	18/01/2023				
1,000	CAD	Newfoundland T-Bill zero coupon 21/02/2023	733,437	0.58	1,200 USD HSBC USA, Inc. zero coupon				
300	CAD	Newfoundland T-Bill zero coupon 23/02/2023	219,978	0.17	13/02/2023				
725	CAD	Ontario T-Bill zero coupon 08/02/2023	532,534	0.42	500 CAD Ontario Teachers' Finance Trust zero coupon				
1,000	CAD	Ontario T-Bill zero coupon 08/03/2023	732,027	0.58	26/04/2023				
900	CAD	Province of British Columbia Canada Principal STRIPS zero coupon 08/09/2023	643,752	0.51	250 USD Oracle Corp. zero coupon 17/01/2023				
Total government bonds					300 CAD Province of British Columbia Canada Interest Strip zero coupon 07/03/2023				
			40,345,662	31.88	500 CAD Province of Prince Edward Island Canada zero coupon 03/01/2023				
Short term securities					800 USD Raytheon Technologies Corp. zero coupon 08/05/2023				
<i>Banks</i>					250 USD Targa Resources Corp. zero coupon 10/01/2023				
250	USD	Export-Import Bank of Korea zero coupon 30/05/2023	244,959	0.19	250 CAD Municipal Finance Authority of British Columbia zero coupon 01/02/2023				
					1,000 CAD Municipal Finance Authority of British Columbia Bills zero coupon 15/02/2023				
					1,200 CAD Municipal Finance Authority of British Columbia Bills zero coupon 01/03/2023				
					200 CAD Newfoundland T-Bill zero coupon 05/01/2023				
					200 CAD Newfoundland T-Bill zero coupon 09/02/2023				
					1,000 CAD Province of New Brunswick Canada T-Bill zero coupon 16/02/2023				
					Total short term securities				
					14,465,948				
					11.43				
					Total fixed income securities				
					62,801,030				
					49.62				
					Total other transferable securities				
					62,801,030				
					49.62				
					Total investments in securities				
					118,835,214				
					93.89				

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Statement of investments (continued)

December 31, 2022

Financial derivative instruments

Forward foreign exchange contracts

Portfolio management forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
10/01/2023	CAD 1,115,000	USD 828,242	Bank of America Merrill Lynch	(5,304)	(0.00)
10/01/2023	CAD 420,000	USD 309,662	Bank of America Merrill Lynch	323	0.00
10/01/2023	CHF 124,115	USD 131,000	Bank of America Merrill Lynch	3,235	0.00
10/01/2023	CLP 272,700,000	USD 318,203	Bank of America Merrill Lynch	1,696	0.00
10/01/2023	EUR 1,696,000	USD 1,797,876	Bank of America Merrill Lynch	12,953	0.01
10/01/2023	GBP 1,660,000	USD 2,010,225	Bank of America Merrill Lynch	(13,092)	(0.01)
10/01/2023	JPY 298,200,000	USD 2,243,644	Bank of America Merrill Lynch	17,925	0.01
10/01/2023	JPY 29,369,949	USD 223,000	Bank of America Merrill Lynch	(256)	(0.00)
10/01/2023	MXN 6,260,000	USD 316,545	Bank of America Merrill Lynch	4,349	0.00
10/01/2023	NOK 60,000	USD 6,016	Bank of America Merrill Lynch	77	0.00
10/01/2023	NZD 990,000	USD 626,028	Bank of America Merrill Lynch	139	0.00
10/01/2023	NZD 635,000	USD 403,473	Bank of America Merrill Lynch	(1,840)	(0.00)
10/01/2023	SEK 9,960,000	USD 960,971	Bank of America Merrill Lynch	(4,721)	(0.00)
10/01/2023	USD 1,239,457	AUD 1,840,000	Bank of America Merrill Lynch	(8,645)	(0.01)
10/01/2023	USD 1,079,197	CAD 1,470,000	Bank of America Merrill Lynch	(5,751)	(0.00)
10/01/2023	USD 64,650	CHF 60,000	Bank of America Merrill Lynch	(243)	(0.00)
10/01/2023	USD 2,620,696	EUR 2,518,000	Bank of America Merrill Lynch	(67,787)	(0.05)
10/01/2023	USD 3,240,570	JPY 432,050,000	Bank of America Merrill Lynch	(36,127)	(0.03)
10/01/2023	USD 623,346	KRW 827,710,000	Bank of America Merrill Lynch	(33,991)	(0.03)
10/01/2023	USD 313,444	MXN 6,020,000	Bank of America Merrill Lynch	4,852	0.00
10/01/2023	USD 750,146	NOK 7,350,000	Bank of America Merrill Lynch	3,835	0.00
10/01/2023	USD 644,826	NOK 6,370,000	Bank of America Merrill Lynch	(1,977)	(0.00)
10/01/2023	USD 5,890	SEK 60,000	Bank of America Merrill Lynch	130	0.00
10/01/2023	USD 309,707	ZAR 5,320,000	Bank of America Merrill Lynch	(2,804)	(0.00)
11/01/2023	USD 2,803,300	JPY 400,900,000	Bank of America Merrill Lynch	(237,566)	(0.19)
23/01/2023	USD 1,841,811	JPY 268,000,000	Bank of America Merrill Lynch	(194,167)	(0.15)
31/01/2023	USD 288,051	CAD 365,000	Bank of America Merrill Lynch	18,632	0.01
26/04/2023	USD 374,925	CAD 500,000	Bank of America Merrill Lynch	5,513	0.00
24/05/2023	USD 749,439	CAD 1,000,000	Bank of America Merrill Lynch	10,342	0.01
10/01/2023	AUD 3,150,000	USD 2,116,895	Barclays Bank	19,802	0.02
10/01/2023	CAD 1,380,000	USD 1,027,772	Barclays Bank	(9,249)	(0.01)
10/01/2023	CAD 420,000	USD 309,971	Barclays Bank	14	0.00
10/01/2023	CNH 1,320,000	USD 190,184	Barclays Bank	702	0.00
10/01/2023	EUR 1,622,000	USD 1,712,927	Barclays Bank	18,892	0.01
10/01/2023	GBP 1,025,000	USD 1,253,647	Barclays Bank	(20,479)	(0.02)
10/01/2023	KRW 836,075,000	USD 638,830	Barclays Bank	25,150	0.02
10/01/2023	NZD 3,441,000	USD 2,143,571	Barclays Bank	32,837	0.03
10/01/2023	TRY 60,000	USD 3,150	Barclays Bank	39	0.00
10/01/2023	USD 2,220,387	AUD 3,304,000	Barclays Bank	(20,770)	(0.02)
10/01/2023	USD 2,221,763	CAD 2,973,729	Barclays Bank	26,972	0.02
10/01/2023	USD 379,542	CHF 355,000	Barclays Bank	(4,405)	(0.00)
10/01/2023	USD 27,124	CHF 25,000	Barclays Bank	85	0.00
10/01/2023	USD 564,724	EUR 534,000	Barclays Bank	(5,431)	(0.00)
10/01/2023	USD 616,434	GBP 503,000	Barclays Bank	11,279	0.01
10/01/2023	USD 935,277	JPY 128,400,000	Barclays Bank	(38,517)	(0.03)
10/01/2023	USD 323,284	JPY 42,400,000	Barclays Bank	1,720	0.00
10/01/2023	USD 5,522,984	NZD 8,865,000	Barclays Bank	(84,064)	(0.07)
10/01/2023	USD 309,208	PLN 1,400,000	Barclays Bank	(9,847)	(0.01)
08/02/2023	USD 540,215	CAD 725,000	Barclays Bank	5,031	0.00
01/09/2023	USD 381,332	CAD 500,000	Barclays Bank	11,320	0.01
08/09/2023	USD 685,382	CAD 900,000	Barclays Bank	19,302	0.02
10/01/2023	AUD 2,555,000	USD 1,743,154	BNP Paribas	(10,056)	(0.01)
10/01/2023	AUD 465,000	USD 311,254	BNP Paribas	4,163	0.00
10/01/2023	CAD 2,350,000	USD 1,728,370	BNP Paribas	6,071	0.00
10/01/2023	CHF 1,060,000	USD 1,135,672	BNP Paribas	10,763	0.01
10/01/2023	EUR 3,001,000	USD 3,161,574	BNP Paribas	42,609	0.03
10/01/2023	GBP 258,000	USD 315,146	BNP Paribas	(4,748)	(0.00)
10/01/2023	JPY 210,300,000	USD 1,563,413	BNP Paribas	31,515	0.02
10/01/2023	JPY 40,800,000	USD 309,854	BNP Paribas	(424)	(0.00)
10/01/2023	NZD 80,000	USD 51,193	BNP Paribas	(594)	(0.00)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Statement of investments (continued)

December 31, 2022

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Portfolio management forwards (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
10/01/2023	USD 316,249	AUD 470,000	BNP Paribas	(2,559)	(0.00)
10/01/2023	USD 306,824	CAD 420,000	BNP Paribas	(3,161)	(0.00)
10/01/2023	USD 2,333,270	CHF 2,188,576	BNP Paribas	(33,769)	(0.03)
10/01/2023	USD 1,045,590	EUR 985,000	BNP Paribas	(6,101)	(0.00)
10/01/2023	USD 4,552,784	GBP 3,807,000	BNP Paribas	(27,386)	(0.02)
10/01/2023	USD 1,421,239	GBP 1,158,000	BNP Paribas	28,059	0.02
10/01/2023	USD 1,574,817	JPY 214,800,000	BNP Paribas	(54,239)	(0.04)
10/01/2023	USD 4,261	KRW 5,680,000	BNP Paribas	(250)	(0.00)
10/01/2023	USD 331,958	NZD 522,000	BNP Paribas	1,797	0.00
10/01/2023	USD 1,612,560	SEK 16,670,000	BNP Paribas	12,089	0.01
10/01/2023	USD 1,238,123	TWD 38,310,000	BNP Paribas	(9,153)	(0.01)
06/02/2023	USD 354,659	CAD 450,000	BNP Paribas	22,483	0.02
13/02/2023	USD 253,681	JPY 37,050,000	BNP Paribas	(28,569)	(0.02)
10/03/2023	USD 3,446,370	JPY 486,200,000	BNP Paribas	(270,437)	(0.21)
24/05/2023	USD 154,929	CAD 200,000	BNP Paribas	7,110	0.01
19/07/2023	USD 194,629	CAD 250,000	BNP Paribas	9,722	0.01
21/08/2023	USD 168,698	CAD 220,000	BNP Paribas	5,914	0.00
01/09/2023	USD 1,069,513	CAD 1,400,000	BNP Paribas	33,477	0.03
29/03/2023	USD 385,758	CAD 500,000	Canadian Imperial Bank of Commerce	16,476	0.01
05/01/2023	USD 144,845	CAD 200,000	Citibank	(2,763)	(0.00)
10/01/2023	AUD 1,135,000	USD 766,829	Citibank	3,060	0.00
10/01/2023	CAD 770,000	USD 570,530	Citibank	(2,224)	(0.00)
10/01/2023	CHF 570,000	USD 618,891	Citibank	(2,412)	(0.00)
10/01/2023	CHF 575,000	USD 620,177	Citibank	1,710	0.00
10/01/2023	EUR 897,000	USD 948,315	Citibank	9,417	0.01
10/01/2023	JPY 42,600,000	USD 311,297	Citibank	11,784	0.01
10/01/2023	KRW 418,775,000	USD 321,442	Citibank	11,134	0.01
10/01/2023	SEK 6,460,000	USD 623,009	Citibank	(2,790)	(0.00)
10/01/2023	USD 384,659	CAD 520,000	Citibank	868	0.00
10/01/2023	USD 322,196	CHF 300,000	Citibank	(2,267)	(0.00)
10/01/2023	USD 314,223	CHF 290,000	Citibank	575	0.00
10/01/2023	USD 2,100,532	EUR 1,986,000	Citibank	(19,930)	(0.02)
10/01/2023	USD 311,801	KRW 406,370,000	Citibank	(10,924)	(0.01)
10/01/2023	USD 308,769	MXN 6,010,000	Citibank	690	0.00
10/01/2023	USD 1,836,759	NOK 18,280,000	Citibank	(19,371)	(0.02)
10/01/2023	USD 922,275	NOK 8,990,000	Citibank	9,441	0.01
10/01/2023	USD 927,700	NZD 1,450,000	Citibank	10,585	0.01
10/01/2023	USD 952,415	SEK 9,870,000	Citibank	4,806	0.00
15/02/2023	USD 934,322	CAD 1,250,000	Citibank	11,519	0.01
16/02/2023	USD 747,470	CAD 1,000,000	Citibank	9,221	0.01
01/03/2023	USD 517,397	CAD 700,000	Citibank	549	0.00
10/01/2023	EUR 2,107,000	USD 2,195,273	Deutsche Bank	54,383	0.04
10/01/2023	PLN 6,320,000	USD 1,374,062	Deutsche Bank	66,241	0.05
10/01/2023	USD 2,573,645	EUR 2,472,000	Deutsche Bank	(65,724)	(0.05)
10/01/2023	USD 141,569	JPY 19,900,000	Deutsche Bank	(9,354)	(0.01)
08/03/2023	USD 731,080	CAD 1,000,000	Deutsche Bank	(7,328)	(0.01)
30/05/2023	USD 387,174	CAD 500,000	Deutsche Bank	17,596	0.01
17/07/2023	USD 109,326	CAD 150,000	Deutsche Bank	(1,616)	(0.00)
10/01/2023	AUD 1,845,000	USD 1,234,278	Goldman Sachs	17,216	0.01
10/01/2023	CAD 4,525,000	USD 3,326,029	Goldman Sachs	13,693	0.01
10/01/2023	CAD 1,265,000	USD 934,505	Goldman Sachs	(859)	(0.00)
10/01/2023	EUR 284,000	USD 301,878	Goldman Sachs	1,351	0.00
10/01/2023	GBP 2,334,000	USD 2,837,971	Goldman Sachs	(29,956)	(0.02)
10/01/2023	JPY 86,200,000	USD 634,127	Goldman Sachs	19,620	0.02
10/01/2023	MXN 2,420,000	USD 124,211	Goldman Sachs	(159)	(0.00)
10/01/2023	NZD 980,000	USD 621,437	Goldman Sachs	(1,595)	(0.00)
10/01/2023	USD 316,721	AUD 460,000	Goldman Sachs	4,696	0.00
10/01/2023	USD 601,681	AUD 900,000	Goldman Sachs	(8,803)	(0.01)
10/01/2023	USD 1,955,626	CAD 2,635,000	Goldman Sachs	10,838	0.01
10/01/2023	USD 1,845,269	CAD 2,515,000	Goldman Sachs	(10,953)	(0.01)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Statement of investments (continued)

December 31, 2022

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Portfolio management forwards (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
10/01/2023	USD 310,855	CHF 290,000	Goldman Sachs	(2,792)	(0.00)
10/01/2023	USD 843,978	EUR 801,000	Goldman Sachs	(11,253)	(0.01)
10/01/2023	USD 620,472	GBP 518,000	Goldman Sachs	(2,730)	(0.00)
10/01/2023	USD 940,875	GBP 771,000	Goldman Sachs	13,292	0.01
10/01/2023	USD 324,882	JPY 42,600,000	Goldman Sachs	1,801	0.00
10/01/2023	USD 616,996	MXN 12,020,000	Goldman Sachs	838	0.00
10/01/2023	USD 919,962	MXN 18,230,000	Goldman Sachs	(14,527)	(0.01)
10/01/2023	USD 683,577	NOK 6,830,000	Goldman Sachs	(9,933)	(0.01)
10/01/2023	USD 425,746	NZD 670,000	Goldman Sachs	1,976	0.00
10/01/2023	USD 1,132,330	ZAR 19,510,000	Goldman Sachs	(13,739)	(0.01)
10/01/2023	ZAR 16,190,000	USD 922,130	Goldman Sachs	28,916	0.02
10/01/2023	AUD 450,000	USD 309,371	HSBC	(4,128)	(0.00)
10/01/2023	AUD 1,840,000	USD 1,238,105	HSBC	9,997	0.01
10/01/2023	NZD 2,725,000	USD 1,739,517	HSBC	(15,975)	(0.01)
10/01/2023	NZD 490,000	USD 308,067	HSBC	1,854	0.00
10/01/2023	USD 3,094,670	AUD 4,615,000	HSBC	(35,760)	(0.03)
10/01/2023	USD 2,182,165	JPY 297,100,000	HSBC	(71,061)	(0.06)
10/01/2023	USD 628,224	NZD 990,000	HSBC	2,057	0.00
06/01/2023	USD 3,955,977	JPY 561,850,000	JPMorgan Chase	(302,815)	(0.24)
10/01/2023	AUD 460,000	USD 307,219	JPMorgan Chase	4,806	0.00
10/01/2023	AUD 450,000	USD 309,652	JPMorgan Chase	(4,410)	(0.00)
10/01/2023	CAD 910,000	USD 668,196	JPMorgan Chase	3,439	0.00
10/01/2023	CHF 590,000	USD 631,621	JPMorgan Chase	6,488	0.01
10/01/2023	CHF 60,000	USD 65,091	JPMorgan Chase	(198)	(0.00)
10/01/2023	EUR 4,026,000	USD 4,241,521	JPMorgan Chase	57,062	0.05
10/01/2023	EUR 581,000	USD 620,717	JPMorgan Chase	(380)	(0.00)
10/01/2023	GBP 621,000	USD 754,017	JPMorgan Chase	(6,899)	(0.01)
10/01/2023	JPY 213,800,000	USD 1,582,852	JPMorgan Chase	38,621	0.03
10/01/2023	JPY 29,800,000	USD 226,356	JPMorgan Chase	(351)	(0.00)
10/01/2023	KRW 326,960,000	USD 250,871	JPMorgan Chase	8,789	0.01
10/01/2023	NOK 3,080,000	USD 314,427	JPMorgan Chase	(1,688)	(0.00)
10/01/2023	NOK 4,350,000	USD 438,557	JPMorgan Chase	3,136	0.00
10/01/2023	NZD 4,385,000	USD 2,798,709	JPMorgan Chase	(25,228)	(0.02)
10/01/2023	SEK 8,040,000	USD 764,130	JPMorgan Chase	7,782	0.01
10/01/2023	SEK 9,230,000	USD 900,120	JPMorgan Chase	(13,956)	(0.01)
10/01/2023	TWD 18,955,000	USD 625,165	JPMorgan Chase	(8,038)	(0.01)
10/01/2023	USD 809,505	CHF 755,000	JPMorgan Chase	(7,060)	(0.01)
10/01/2023	USD 5,448,940	EUR 5,158,000	JPMorgan Chase	(58,286)	(0.05)
10/01/2023	USD 563,395	GBP 471,000	JPMorgan Chase	(3,261)	(0.00)
10/01/2023	USD 226,702	GBP 187,000	JPMorgan Chase	1,724	0.00
10/01/2023	USD 62,251	KRW 80,790,000	JPMorgan Chase	(1,909)	(0.00)
10/01/2023	USD 312,114	NOK 3,110,000	JPMorgan Chase	(3,672)	(0.00)
10/01/2023	USD 526,606	NOK 5,160,000	JPMorgan Chase	2,666	0.00
10/01/2023	USD 314,277	NZD 505,000	JPMorgan Chase	(5,132)	(0.00)
10/01/2023	USD 1,229,961	NZD 1,925,000	JPMorgan Chase	12,412	0.01
10/01/2023	USD 1,786,016	SEK 18,380,000	JPMorgan Chase	21,370	0.02
10/01/2023	USD 3,191	TRY 60,000	JPMorgan Chase	2	0.00
10/01/2023	USD 6,388	ZAR 110,000	JPMorgan Chase	(74)	(0.00)
10/01/2023	ZAR 28,930,000	USD 1,679,926	JPMorgan Chase	19,500	0.02
13/01/2023	USD 153,261	CAD 200,000	JPMorgan Chase	5,647	0.00
30/01/2023	USD 507,566	JPY 75,350,000	JPMorgan Chase	(65,382)	(0.05)
02/02/2023	USD 224,336	CAD 300,000	JPMorgan Chase	2,893	0.00
27/02/2023	USD 3,011,129	JPY 415,400,000	JPMorgan Chase	(159,548)	(0.13)
06/03/2023	USD 6,075,731	JPY 831,400,000	JPMorgan Chase	(276,352)	(0.22)
07/03/2023	USD 223,758	CAD 300,000	JPMorgan Chase	2,238	0.00
27/03/2023	USD 2,763,770	JPY 374,650,000	JPMorgan Chase	(107,280)	(0.08)
29/03/2023	USD 589,586	CAD 750,000	JPMorgan Chase	35,663	0.03
10/01/2023	AUD 475,000	USD 323,715	Morgan Stanley	(1,515)	(0.00)
10/01/2023	CHF 295,000	USD 315,362	Morgan Stanley	3,693	0.00
10/01/2023	EUR 4,190,000	USD 4,433,511	Morgan Stanley	40,176	0.03

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Statement of investments (continued)

December 31, 2022

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Portfolio management forwards (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
10/01/2023	JPY 1,121,508,000	USD 8,171,169	Morgan Stanley	334,423	0.26
10/01/2023	MXN 2,400,000	USD 123,856	Morgan Stanley	(829)	(0.00)
10/01/2023	NOK 28,113,000	USD 2,813,503	Morgan Stanley	41,059	0.03
10/01/2023	NZD 2,845,000	USD 1,777,997	Morgan Stanley	21,444	0.02
10/01/2023	USD 741,852	AUD 1,105,000	Morgan Stanley	(7,688)	(0.01)
10/01/2023	USD 434,000	CAD 591,928	Morgan Stanley	(2,879)	(0.00)
10/01/2023	USD 308,628	CLP 266,500,000	Morgan Stanley	(3,999)	(0.00)
10/01/2023	USD 1,164,427	EUR 1,100,000	Morgan Stanley	(10,049)	(0.01)
10/01/2023	USD 4,289	EUR 4,000	Morgan Stanley	18	0.00
10/01/2023	USD 5,573,067	JPY 765,349,361	Morgan Stanley	(231,393)	(0.18)
10/01/2023	USD 5,983	NOK 60,000	Morgan Stanley	(109)	(0.00)
10/01/2023	USD 1,220,335	NZD 1,920,000	Morgan Stanley	5,949	0.00
10/01/2023	USD 306,910	PLN 1,400,000	Morgan Stanley	(12,145)	(0.01)
10/01/2023	USD 128,301	ZAR 2,210,000	Morgan Stanley	(1,521)	(0.00)
31/01/2023	USD 361,451	CAD 455,000	Morgan Stanley	25,600	0.02
01/02/2023	USD 183,477	CAD 250,000	Morgan Stanley	(1,057)	(0.00)
23/02/2023	USD 219,811	CAD 300,000	Morgan Stanley	(1,680)	(0.00)
01/03/2023	USD 366,591	CAD 500,000	Morgan Stanley	(2,586)	(0.00)
13/03/2023	USD 5,134,047	JPY 684,500,000	Morgan Stanley	(100,938)	(0.08)
10/04/2023	USD 237,979	CAD 300,000	Morgan Stanley	16,378	0.01
01/05/2023	USD 315,707	CAD 400,000	Morgan Stanley	20,157	0.02
19/07/2023	USD 697,693	CAD 905,000	Morgan Stanley	28,327	0.02
21/08/2023	USD 93,841	CAD 125,000	Natwest Markets Plc	1,350	0.00
15/09/2023	USD 68,395	CAD 90,000	Natwest Markets Plc	1,781	0.00
04/01/2023	USD 366,386	CAD 500,000	Royal Bank of Canada	(2,633)	(0.00)
10/01/2023	CAD 420,000	USD 308,666	Royal Bank of Canada	1,320	0.00
10/01/2023	CAD 420,000	USD 311,350	Royal Bank of Canada	(1,364)	(0.00)
10/01/2023	USD 528,217	GBP 426,000	Royal Bank of Canada	15,700	0.01
09/02/2023	USD 150,231	CAD 200,000	Royal Bank of Canada	2,592	0.00
15/02/2023	USD 751,221	CAD 1,000,000	Royal Bank of Canada	12,979	0.01
10/01/2023	AUD 10,000	USD 6,771	Standard Chartered Bank	12	0.00
10/01/2023	SEK 210,000	USD 20,441	Standard Chartered Bank	(279)	(0.00)
10/01/2023	USD 20,826	CLP 17,900,000	Standard Chartered Bank	(172)	(0.00)
10/01/2023	USD 83,640	JPY 11,000,000	Standard Chartered Bank	216	0.00
10/01/2023	USD 11,574	KRW 15,090,000	Standard Chartered Bank	(410)	(0.00)
21/02/2023	USD 749,028	CAD 1,000,000	Standard Chartered Bank	10,738	0.01
10/01/2023	CHF 885,000	USD 947,627	State Street Bank	9,538	0.01
10/01/2023	CLP 787,800,000	USD 878,584	State Street Bank	45,570	0.04
10/01/2023	GBP 766,000	USD 931,716	State Street Bank	(10,148)	(0.01)
10/01/2023	JPY 86,100,000	USD 625,859	State Street Bank	27,128	0.02
10/01/2023	MXN 3,670,000	USD 184,658	State Street Bank	3,470	0.00
10/01/2023	USD 627,551	CAD 850,000	State Street Bank	200	0.00
10/01/2023	USD 926,528	CHF 860,000	State Street Bank	(3,599)	(0.00)
10/01/2023	USD 562,775	CLP 503,400,000	State Street Bank	(27,754)	(0.02)
10/01/2023	USD 2,938,741	EUR 2,831,000	State Street Bank	(83,933)	(0.07)
10/01/2023	USD 627,703	JPY 86,600,000	State Street Bank	(29,077)	(0.02)
24/05/2023	USD 555,275	CAD 700,000	Toronto Dominion Bank	37,907	0.03
09/06/2023	USD 541,646	CAD 700,000	Toronto Dominion Bank	24,170	0.02
03/01/2023	USD 365,076	CAD 500,000	UBS	(3,941)	(0.00)
10/01/2023	AUD 475,000	USD 323,965	UBS	(1,764)	(0.00)
10/01/2023	CAD 1,310,000	USD 964,246	UBS	2,613	0.00
10/01/2023	CHF 585,000	USD 625,341	UBS	7,361	0.01
10/01/2023	EUR 351,000	USD 370,830	UBS	3,935	0.00
10/01/2023	GBP 256,000	USD 308,397	UBS	(406)	(0.00)
10/01/2023	JPY 11,000,000	USD 82,211	UBS	1,213	0.00
10/01/2023	MXN 46,530,000	USD 2,383,025	UBS	2,151	0.00
10/01/2023	USD 365,115	CAD 500,000	UBS	(3,915)	(0.00)
10/01/2023	USD 899,976	EUR 849,000	UBS	(6,506)	(0.01)
10/01/2023	USD 84,529	GBP 68,000	UBS	2,719	0.00
10/01/2023	USD 304,331	NZD 478,000	UBS	1,999	0.00

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Statement of investments (continued)

December 31, 2022

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Portfolio management forwards (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
13/01/2023	USD 571,039	CAD 720,000	UBS	39,628	0.03
25/01/2023	USD 185,928	CAD 250,000	UBS	1,399	0.00
21/02/2023	USD 525,977	JPY 73,750,000	UBS	(36,477)	(0.03)
01/05/2023	USD 1,514,266	CAD 1,920,000	UBS	95,629	0.08
Total portfolio management forwards				(1,316,192)	(1.07)

Hedged classes forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
Class D EUR (hedged)					
31/01/2023	EUR 3,531,182	USD 3,753,473	State Street Bank	21,953	0.02
Total class D EUR (hedged)				21,953	0.02

Class N GBP (hedged)

31/01/2023	GBP 44,925	USD 54,094	State Street Bank	(14)	(0.00)
Total class N GBP (hedged)				(14)	(0.00)

Class S EUR QI (hedged-distributing)

31/01/2023	EUR 23,243,675	USD 24,706,914	State Street Bank	144,477	0.11
Total class S EUR QI (hedged-distributing)				144,477	0.11

Class S GBP QI (hedged-distributing)

31/01/2023	GBP 16,020,780	USD 19,290,398	State Street Bank	(5,145)	(0.00)
31/01/2023	USD 18,428	GBP 15,300	State Street Bank	10	0.00
Total class S GBP QI (hedged-distributing)				(5,135)	(0.00)

Class T GBP (hedged)

31/01/2023	GBP 31,199,228	USD 37,566,514	State Street Bank	(9,980)	(0.01)
Total class T GBP (hedged)				(9,980)	(0.01)

Class T SGD (hedged)

31/01/2023	SGD 14,700,465	USD 10,873,219	State Street Bank	92,800	0.07
Total class T SGD (hedged)				92,800	0.07

Total hedge classes forwards

Unrealised appreciation on forward foreign exchange contracts	2,225,138	1.68
Unrealised depreciation on forward foreign exchange contracts	(3,297,229)	(2.56)
Total forward foreign exchange contracts	(1,072,091)	(0.88)

Traded future contracts

Number of contracts long/(short)	CCY	Investment	Delivery date	Counterparty	Commitment USD	Unrealised appreciation/ (depreciation) USD	% net assets
69	AUD	Australia Treasury Bond Futures, 10 Year	15/03/2023	Morgan Stanley	5,413,007	(101,816)	(0.08)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Statement of investments (continued)
December 31, 2022

Financial derivative instruments (continued)

Traded future contracts (continued)

Number of contracts long/(short)	CCY	Investment	Delivery date	Counterparty	Commitment USD	Unrealised appreciation/ (depreciation) USD	% net assets
(22)	CAD	Canada Treasury Bond Futures, 5 Year	22/03/2023	Morgan Stanley	1,809,912	16,406	0.01
(360)	CAD	Canada Treasury Bond Futures, 10 Year	22/03/2023	Morgan Stanley	32,560,611	784,176	0.62
(119)	EUR	Euro Bobl Futures	08/03/2023	Morgan Stanley	14,700,562	298,969	0.24
(68)	EUR	Euro BTP Futures	08/03/2023	Morgan Stanley	7,904,648	408,714	0.32
(53)	EUR	Euro Bund Futures	08/03/2023	Morgan Stanley	7,519,083	397,987	0.31
(4)	EUR	Euro Buxl Futures, 30 Year	08/03/2023	Morgan Stanley	577,339	92,381	0.07
(29)	EUR	Euro OAT Futures	08/03/2023	Morgan Stanley	3,939,965	82,904	0.07
(22)	EUR	Euro Schatz Futures	08/03/2023	Morgan Stanley	2,475,208	17,501	0.01
(4)	JPY	Japan Government Bond Futures, 10 Year	13/03/2023	Morgan Stanley	4,409,716	87,385	0.07
(31)	GBP	Long Gilt Bond Futures	29/03/2023	Morgan Stanley	3,725,262	72,896	0.06
1	USD	U.S. Long Bond Futures	22/03/2023	Morgan Stanley	125,344	(2,125)	(0.00)
(273)	USD	U.S. Treasury Note Futures, 2 Year	31/03/2023	Morgan Stanley	55,986,328	159,976	0.13
(557)	USD	U.S. Treasury Note Futures, 5 Year	31/03/2023	Morgan Stanley	60,116,836	456,953	0.36
277	USD	U.S. Treasury Note Futures, 10 Year	22/03/2023	Morgan Stanley	31,106,234	(417,906)	(0.33)
87	USD	U.S. Ultra Bond Futures	22/03/2023	Morgan Stanley	11,685,188	(879,406)	(0.69)
(9)	USD	U.S. Ultra Bond Futures, 10 Year	22/03/2023	Morgan Stanley	1,064,531	30,937	0.02
		Unrealised appreciation on future contracts				2,907,185	2.29
		Unrealised depreciation on future contracts				(1,401,253)	(1.10)
		Total traded future contracts				1,505,932	1.19

A positive number of contracts indicates that the Fund is long of the underlying asset and a negative number of contracts indicates that the Fund is short of the underlying asset.

Options purchased

Notional amount	CCY	Investment	Counterparty	Market value USD	% net assets
215,000	USD	Call Option on 100 shares of USD vs CHF, 26/01/2023 @ 0.98	Bank of America Merrill Lynch	43	0.00
1,244,000	USD	Call Option on 100 shares of USD vs JPY, 16/01/2023 @ 1.39.00	Bank of America Merrill Lynch	373	0.00
62,000	USD	Put Option on 100 shares of USD vs CAD, 13/03/2023 @ 1.29	Bank of America Merrill Lynch	4,355	0.00
215,000	USD	Put Option on 100 shares of USD vs CHF, 26/01/2023 @ 0.98	Bank of America Merrill Lynch	13,244	0.01
190,000	USD	Put Option on 100 shares of USD vs JPY, 15/03/2023 @ 1.15.00	Bank of America Merrill Lynch	6,640	0.01
325,000	AUD	Call Option on 100 shares of AUD vs USD, 13/01/2023 @ 0.68	Citibank	2,997	0.00
263,000	EUR	Call Option on 100 shares of EUR vs JPY, 13/01/2023 @ 1.44.32	Citibank	449	0.00
272,000	EUR	Call Option on 100 shares of EUR vs NZD, 05/01/2023 @ 1.65	Citibank	6,183	0.01
288,000	USD	Call Option on 100 shares of USD vs CHF, 09/03/2023 @ 0.93	Citibank	2,362	0.00
215,000	USD	Call Option on 100 shares of USD vs JPY, 07/02/2023 @ 1.44.99	Citibank	43	0.00
325,000	AUD	Put Option on 100 shares of AUD vs USD, 13/01/2023 @ 0.68	Citibank	1,917	0.00
263,000	EUR	Put Option on 100 shares of EUR vs JPY, 13/01/2023 @ 1.44.32	Citibank	8,196	0.01
272,000	EUR	Put Option on 100 shares of EUR vs NZD, 05/01/2023 @ 1.65	Citibank	58	0.00
288,000	USD	Put Option on 100 shares of USD vs CHF, 09/03/2023 @ 0.93	Citibank	6,710	0.01
215,000	USD	Put Option on 100 shares of USD vs JPY, 07/02/2023 @ 1.44.99	Citibank	23,521	0.02
158,000	GBP	Call Option on 100 shares of GBP vs USD, 04/05/2023 @ 1.42	Deutsche Bank	1,818	0.00
334,000	USD	Put Option on 100 shares of USD vs JPY, 23/02/2023 @ 1.12.00	Deutsche Bank	2,693	0.00
269,000	EUR	Call Option on 100 shares of EUR vs NZD, 04/01/2023 @ 1.68	JPMorgan Chase	1,608	0.00
269,000	EUR	Put Option on 100 shares of EUR vs NZD, 04/01/2023 @ 1.68	JPMorgan Chase	718	0.00
272,000	EUR	Call Option on 100 shares of EUR vs USD, 05/01/2023 @ 1.06	Morgan Stanley	3,513	0.00
275,000	EUR	Call Option on 100 shares of EUR vs USD, 13/03/2023 @ 1.07	Morgan Stanley	5,136	0.01
218,000	EUR	Call Option on 100 shares of EUR vs USD, 17/01/2023 @ 0.99	Morgan Stanley	17,240	0.02
315,000	EUR	Call Option on 100 shares of EUR vs USD, 19/01/2023 @ 1.07	Morgan Stanley	3,866	0.00
275,000	GBP	Call Option on 100 shares of GBP vs AUD, 19/01/2023 @ 1.82	Morgan Stanley	463	0.00
185,000	GBP	Call Option on 100 shares of GBP vs USD, 04/01/2023 @ 1.21	Morgan Stanley	823	0.00
1,244,000	USD	Call Option on 100 shares of USD vs CHF, 16/01/2023 @ 0.95	Morgan Stanley	871	0.00
272,000	EUR	Put Option on 100 shares of EUR vs USD, 05/01/2023 @ 1.06	Morgan Stanley	261	0.00
275,000	EUR	Put Option on 100 shares of EUR vs USD, 13/03/2023 @ 1.07	Morgan Stanley	4,080	0.00
218,000	EUR	Put Option on 100 shares of EUR vs USD, 17/01/2023 @ 0.99	Morgan Stanley	0	0.00
315,000	EUR	Put Option on 100 shares of EUR vs USD, 19/01/2023 @ 1.07	Morgan Stanley	2,051	0.00
275,000	GBP	Put Option on 100 shares of GBP vs AUD, 19/01/2023 @ 1.82	Morgan Stanley	7,906	0.01
185,000	GBP	Put Option on 100 shares of GBP vs USD, 04/01/2023 @ 1.21	Morgan Stanley	1,024	0.00

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Statement of investments (continued)

December 31, 2022

Financial derivative instruments (continued)

Options purchased (continued)

Notional amount	CCY	Investment	Counterparty	Market value USD	% net assets
190,000	USD	Put Option on 100 shares of USD vs JPY, 01/06/2023 @ 120.00	Morgan Stanley	29,879	0.02
Total options purchased				161,041	0.13

Options written

Notional amount	CCY	Investment	Counterparty	Market value USD	% net assets
(925,000)	AUD	Call Option on 100 shares of AUD vs USD, 02/03/2023 @ 0.71	Bank of America Merrill Lynch	(4,015)	(0.00)
(2,488,000)	USD	Call Option on 100 shares of USD vs JPY, 16/01/2023 @ 145.00	Bank of America Merrill Lynch	(2)	(0.00)
(925,000)	AUD	Put Option on 100 shares of AUD vs USD, 02/03/2023 @ 0.66	Bank of America Merrill Lynch	(5,834)	(0.01)
(2,488,000)	USD	Call Option on 100 shares of USD vs CHF, 16/01/2023 @ 0.97	Morgan Stanley	(498)	(0.00)
Total options written				(10,349)	(0.01)

Swaps

Credit default swaps

Notional amount	CCY	Underlying security	Premium	Termination date	Counterparty	Market value USD	% net assets
Protection bought							
1,070,000	EUR	CDS on iTraxx Finsub, Series 38, Version 1	1.000%	20/12/2027	JPMorgan Chase	36,319	0.03
550,000	EUR	CDS on Virgin Media Finance PLC, 3.750%, 15/07/2030	5.000%	20/12/2025	JPMorgan Chase	21,470	0.02
Protection sold							
515,000	EUR	CDS on Bouygues SA, 3.625%, 16/01/2023	1.000%	20/06/2027	JPMorgan Chase	(8,586)	(0.01)
1,845,000	EUR	CDS on iTraxx Finsen, Series 38, Version 1	1.000%	20/12/2027	JPMorgan Chase	1,253	0.00
Total credit default swaps						50,456	0.04

Interest rate swaps

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Market value USD	% net assets
1,551,000	EUR	3.250%	6 Month EURIBOR	15/03/2024	JPMorgan Chase	4,988	0.00
3,492,000	CAD	3 Month CDOR	4.531%	21/06/2024	JPMorgan Chase	(3,613)	(0.00)
5,430,000	EUR	2.531%	6 Month EURIBOR	15/03/2025	JPMorgan Chase	103,007	0.08
122,344,000	NOK	3.813%	6 Month NIBOR	15/03/2025	JPMorgan Chase	(87,797)	(0.07)
4,900,000	NZD	3 Month NZDBB	3.719%	15/03/2025	JPMorgan Chase	(97,290)	(0.08)
662,000	SEK	3.344%	3 Month STIBOR	15/03/2025	JPMorgan Chase	281	0.00
3,426,000	CAD	3 Month CDOR	3.750%	20/03/2025	JPMorgan Chase	(2,058)	(0.00)
25,092,000	NOK	3.531%	3 Month NIBOR	20/03/2025	JPMorgan Chase	(9,311)	(0.01)
9,190,000	NZD	3.063%	3 Month NZDBB	20/03/2025	JPMorgan Chase	108,493	0.09
9,075,000	AUD	3.625%	3 Month BBSW	21/06/2025	JPMorgan Chase	58,715	0.05
20,644,000	CAD	3.938%	3 Month CDOR	21/06/2025	JPMorgan Chase	54,967	0.04
6,115,000	GBP	12 Month SONIA	4.219%	21/06/2025	JPMorgan Chase	(34,484)	(0.03)
4,285,000	USD	12 Month SOFR	3.479%	20/03/2026	JPMorgan Chase	(890)	(0.00)
1,715,000	USD	12 Month SOFR	3.487%	20/03/2026	JPMorgan Chase	(129)	(0.00)
2,570,000	USD	12 Month SOFR	3.494%	20/03/2026	JPMorgan Chase	134	0.00
1,715,000	USD	12 Month SOFR	3.512%	20/03/2026	JPMorgan Chase	674	0.00
3,430,000	USD	12 Month SOFR	3.587%	20/03/2026	JPMorgan Chase	5,977	0.01
3,430,000	USD	12 Month SOFR	3.598%	20/03/2026	JPMorgan Chase	6,676	0.01
51,783,000	USD	12 Month SOFR	3.720%	20/03/2026	JPMorgan Chase	215,341	0.17
2,996,000	AUD	2.750%	3 Month BBSW	18/09/2027	JPMorgan Chase	71,932	0.06
441,000	EUR	2.000%	6 Month EURIBOR	18/12/2027	JPMorgan Chase	14,198	0.01
76,287,000	NOK	3.219%	6 Month NIBOR	18/12/2027	JPMorgan Chase	(29,656)	(0.02)
2,075,000	NZD	4.475%	3 Month NZDBB	18/12/2027	JPMorgan Chase	295	0.00
43,871,000	SEK	2.906%	3 Month STIBOR	18/12/2027	JPMorgan Chase	22,245	0.02
3,604,000	AUD	4.031%	6 Month BBSW	15/03/2028	JPMorgan Chase	29,732	0.02
1,933,000	CNY	2.880%	1 Week CNRR	15/03/2028	JPMorgan Chase	(845)	(0.00)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Statement of investments (continued)

December 31, 2022

Financial derivative instruments (continued)

Swaps (continued)

Interest rate swaps (continued)

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Market value USD	% net assets
66,553,000	NOK	6 Month NIBOR	3.531%	15/03/2028	JPMorgan Chase	92,625	0.07
5,963,000	NZD	4.094%	3 Month NZDBB	15/03/2028	JPMorgan Chase	125,789	0.10
277,000	NZD	4.495%	3 Month NZDBB	15/03/2028	JPMorgan Chase	2,781	0.00
279,000	NZD	4.550%	3 Month NZDBB	15/03/2028	JPMorgan Chase	2,378	0.00
558,000	NZD	4.550%	3 Month NZDBB	15/03/2028	JPMorgan Chase	4,756	0.00
1,161,450	NZD	4.914%	3 Month NZDBB	15/03/2028	JPMorgan Chase	(1,734)	(0.00)
4,097,000	USD	3.156%	12 Month SOFR	15/03/2028	JPMorgan Chase	99,013	0.08
2,617,000	CAD	3 Month CDOR	3.219%	19/03/2028	JPMorgan Chase	2,142	0.00
7,433,000	NZD	3 Month NZDBB	4.344%	19/03/2028	JPMorgan Chase	(12,828)	(0.01)
399,000	USD	12 Month SOFR	2.844%	18/06/2028	JPMorgan Chase	(3,940)	(0.00)
6,614,000	CAD	3.344%	3 Month CDOR	21/06/2028	JPMorgan Chase	50,248	0.04
1,450,000	EUR	2.563%	6 Month EURIBOR	21/06/2028	JPMorgan Chase	49,577	0.04
3,951,000	GBP	12 Month SONIA	3.625%	21/06/2028	JPMorgan Chase	(84,153)	(0.07)
49,238,000	SEK	3 Month STIBOR	2.656%	21/06/2028	JPMorgan Chase	(130,465)	(0.10)
1,273,000	GBP	12 Month SONIA	0.594%	16/06/2032	JPMorgan Chase	(160,230)	(0.13)
2,782,000	AUD	4.219%	6 Month BBSW	15/12/2032	JPMorgan Chase	46,098	0.04
1,055,000	EUR	6 Month EURIBOR	2.375%	15/12/2032	JPMorgan Chase	(34,645)	(0.03)
76,038,000	JPY	0.625%	12 Month TONAR	15/12/2032	JPMorgan Chase	15,271	0.01
23,930,000	SEK	2.875%	3 Month STIBOR	15/12/2032	JPMorgan Chase	7,853	0.01
3,027,000	USD	12 Month SOFR	2.813%	15/12/2032	JPMorgan Chase	(59,983)	(0.05)
10,102,000	MXN	28 Day TIE	8.280%	02/03/2033	JPMorgan Chase	(13,149)	(0.01)
6,277,000	AUD	6 Month BBSW	4.188%	15/03/2033	JPMorgan Chase	(131,784)	(0.10)
4,008,000	GBP	3.156%	12 Month SONIA	15/03/2033	JPMorgan Chase	228,871	0.18
50,818,000	JPY	12 Month TONAR	0.656%	15/03/2033	JPMorgan Chase	(8,920)	(0.01)
23,219,000	NOK	6 Month NIBOR	3.469%	15/03/2033	JPMorgan Chase	42,560	0.03
1,945,200	NZD	3 Month NZDBB	4.125%	15/03/2033	JPMorgan Chase	(66,061)	(0.05)
2,830,000	NZD	4.156%	3 Month NZDBB	15/03/2033	JPMorgan Chase	36,889	0.03
2,258,000	PLN	6 Month WIBOR	5.310%	15/03/2033	JPMorgan Chase	(29,306)	(0.02)
11,014,000	SEK	2.875%	3 Month STIBOR	15/03/2033	JPMorgan Chase	23,211	0.02
630,000	USD	12 Month SOFR	3.094%	15/03/2033	JPMorgan Chase	(22,836)	(0.02)
8,684,000	ZAR	3 Month JIBAR	9.190%	15/03/2033	JPMorgan Chase	(2,619)	(0.00)
5,413,000	CAD	3 Month CDOR	3.375%	21/06/2033	JPMorgan Chase	(98,615)	(0.08)
4,206,000	CAD	3 Month CDOR	3.406%	21/06/2033	JPMorgan Chase	(45,300)	(0.03)
1,394,000	EUR	6 Month EURIBOR	2.531%	21/06/2033	JPMorgan Chase	(86,280)	(0.07)
8,273,000	NOK	6 Month NIBOR	3.031%	21/06/2033	JPMorgan Chase	(8,324)	(0.01)
986,000	USD	3.372%	12 Month SOFR	20/03/2034	JPMorgan Chase	(962)	(0.00)
595,000	USD	3.422%	12 Month SOFR	20/03/2034	JPMorgan Chase	(2,955)	(0.00)
395,000	USD	3.422%	12 Month SOFR	20/03/2034	JPMorgan Chase	(1,961)	(0.00)
395,000	USD	3.423%	12 Month SOFR	20/03/2034	JPMorgan Chase	(1,967)	(0.00)
11,885,000	USD	3.470%	12 Month SOFR	20/03/2034	JPMorgan Chase	(104,294)	(0.08)
790,000	USD	3.493%	12 Month SOFR	20/03/2034	JPMorgan Chase	(8,353)	(0.01)
790,000	USD	3.499%	12 Month SOFR	20/03/2034	JPMorgan Chase	(8,732)	(0.01)
Total interest rate swaps						131,248	0.11

Total swaps at positive market value
Total swaps at negative market value

Total swaps

Market value USD

1,586,759
(1,405,055)

1.26
(1.11)

181,704

0.15

Net other assets/(liabilities)

Total net assets

Fair value USD

6,966,496

5.53

126,567,947

100.00

* CCY is the trade currency of the holding.

(i) Indicates a variable rate security. The interest rate shown reflects the rate in effect at December 31, 2022.

(ii) Perpetual bond. The maturity date presented represents the next call date.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Statement of investments (continued)

December 31, 2022

Collateral

The table below shows amounts received as collateral for swap contracts:

Contract type	Counterparty	Amount held USD
Swap contracts		
Cash	Citibank	(50,000)
Cash	Deutsche Bank	(50,000)
Cash	Morgan Stanley	(270,000)
	Total	(370,000)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Global Total Return Fund (UCITS) (continued)

Classifications
December 31, 2022

<u>Industry</u>	<u>% net assets</u>
Non-US governments	38.80
US treasuries	19.48
Corporate	18.18
Finance	10.58
Banks	4.01
Municipals	2.52
Energy	0.32
Mortgage backed securities	0.00
Total investments	93.89
Other assets/(liabilities)	6.11
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
United States	30.97
Japan	26.98
Canada	19.22
South Korea	6.59
New Zealand	3.19
France	1.65
Germany	1.39
Switzerland	0.90
Luxembourg	0.63
Ireland	0.52
Spain	0.32
United Arab Emirates	0.26
Bulgaria	0.22
Hungary	0.21
United Kingdom	0.21
Belgium	0.21
Norway	0.19
Colombia	0.14
Israel	0.09
Total investments	93.89
Other assets/(liabilities)	6.11
Total net assets	100.00

Investment Objective & Policy

The Fund is subject to the disclosure requirements of Article 8 of the SFDR.

The investment objective of the Fund is to seek long-term total returns in excess of the JP Morgan Emerging Markets Bond Index Global ex CCC (the "Index"), primarily through investment in a diversified portfolio of emerging markets debt securities and currency instruments.

The evaluation of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's or a country's financial/economic performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company and country engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question. For companies they will typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks. For individual countries, key factors may include factors such as political stability, strength of institutions, climate physical and transition risk, inequality, and human capital, among others.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by their team of global industry and credit analysts) and external research (such as company and policymaker meetings) to assess any potential impact on the value of a security over the time horizon of the Fund. Whilst Sustainability Risks vary from issuer to issuer those that are particularly relevant to the Fund include:

- The willingness of sovereigns to make their bond payments. The Investment Manager uses a number of factors to assess the ability and willingness of governments to pay their debts. This assessment will include an evaluation of a country's debt profile, which can be materially impacted by a country's vulnerability to shocks, and the quality of governance. When assessing the quality of governance, consideration is given to factors such as political stability, the quality of macro policies, and the strength of government institutions.
- Changes in climate are posing an increasing risk to some sovereign issuers. Where considered to be material, climate change factors are incorporated into the assessment of sovereign risk and security selection, using a framework which considers two key types of climate risk: physical risk and transition risk.
- Social factors such as inequality, education, labour market participation, and freedom and democracy metrics may play a role in a given country's degree of political stability and fiscal obligations.

It is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the section of the Prospectus entitled Risk Factors.

Pre-contractual disclosure information relating to the ESG characteristics, or objectives, of the Fund is provided at the Appendix 4 - Sustainable Finance Disclosure Regulation ("SFDR") (unaudited) of this financial statements.

The Index may be considered during portfolio construction and is used for performance comparison purposes. Fund securities may be components of the Index but are not expected to have similar weightings.

The Fund will invest either directly or indirectly through FDIs; FDIs will primarily provide exposure to emerging markets, fixed income securities and currencies, and may be used for both investment purposes and for efficient portfolio management including hedging against risk. The Fund may invest, in the same manner, in bonds issued by sovereign, quasi-sovereign agency, supranational and sub national government issuers; mortgage-, commercial mortgage-, and asset-backed securities; corporate debt; convertible securities, loan participation securities that qualify as an eligible investment for the Fund; sukuk (financial instruments with cash flows similar to conventional bonds that are structured to comply with Islamic law), global depository notes, warrants and credit and index linked securities (which are debt securities of companies whose interest payments and/or payment at maturity depend on the performance of one or more underlying credit exposures or market indices). These debt obligations may include investments in contingent capital and contingent convertible securities ("CoCos" as defined in the Prospectus) but any such exposures will not exceed 10% of the Net Asset Value of the Fund. A particular credit-linked security's underlying credit exposure may be to a sovereign, quasi-sovereign or corporate issuer. Underlying index exposures may be to an index tied to a country's economic exposure, debt or currency. In each case, the underlying credit or index exposure will be consistent with the Fund's investment objective and policies.

Wellington Management Funds (Luxembourg)

Wellington Opportunistic Emerging Market Debt II Fund (continued)

Investment Manager's report (continued)
December 31, 2022

Investment Objective & Policy (continued)

The Fund may also invest in structured notes (such structured notes shall give exposure to underlying fixed income securities on an unleveraged basis), market-access products as well as other debt securities issued by public or private issuers, both fixed-and floating rate, including forward contracts on such securities and forward rate agreements. The Fund may hold equity securities, where they are the result of a corporate action or debt restructuring.

Currency exposure to multiple currencies will be taken on an opportunistic basis. Currency exposure to both emerging markets and developed countries, including cross-currency positions, which are not related to the Fund's bond and cash equivalent positions, will be assumed.

The Fund generally will be diversified by country, currency and issuer but may hold concentrated positions from time to time. Exposure to a single sovereign issuer may not exceed 20% of Fund assets at time of purchase. Exposure to a single non-government issuer may not exceed 5% of Fund assets at the time of purchase. The Fund may invest up to 20% of net assets in securities traded in China via Bond Connect.

Furthermore, net exposure to mortgage-backed securities and asset-backed securities combined will not represent more than 20% of Fund assets at the time of purchase.

Investments will be drawn from the broad credit spectrum.

A relative VaR approach is applied to monitor and measure the global exposure. The Fund's VaR is limited by twice the VaR of a reference portfolio, being the Index.

The use of financial derivative instruments will result in the creation of leverage. The level of leverage (calculated as the sum of all the gross notional of all FDIs but not including the underlying investments of the Fund which make up 100% of total net assets) is not expected to be in excess of 200% of the Net Asset Value under normal circumstances (largely due to the use of forward contracts for currency hedging purposes), but investors should note the possibility of higher levels of leverage in certain circumstances. In order to be consistent with current regulatory guidance on leverage disclosure, these figures are calculated using the sum of the gross notional of each FDIs. Where FDIs are used for hedging purposes or are themselves hedged against equal and opposite trades, this calculation may not reflect the true economic risk of the Fund. If the expected level of leverage were calculated on this basis (taking into account any netting of foreign exchange forward contracts) the level of leverage would be expected to be significantly lower and generally between 0 - 200% of the Net Asset Value. Further information on leverage and its calculation can be found in the section of the Prospectus entitled Leverage.

The full investment objective and policies including the details of the types of securities and the ways in which the Fund may invest in them are set out in the Fund's Supplement section of the Prospectus.

As a result of the invasion of Ukraine, the Investment Manager will not make any new purchases of Russian securities for the Fund without giving notice to the Unitholders in the Fund at that time. In future, subject to international sanctions being lifted, and such notice being given, the Investment Manager may in its discretion consider making new investments in Russia securities for the Fund.

Performance

The Wellington Opportunistic Emerging Market Debt II Fund launched on October 15, 2012 with an S EUR Q1 (hedged-distributing) class. The table below details the performance of all funded classes within the Fund.

	Total Returns (%)					Inception Date
	Periods ended December 31, 2022					
	6 Mths*	1 Year	3 Years*	5 Years*	Since Inception**	
Class S EUR Q1 (hedged-distributing)	0.87%	(19.60%)	(6.47%)	(3.35%)	0.17%	October 15, 2012
JP Morgan Emerging Markets Bond Index Global ex CCC hedged to EUR	1.25%	(18.35%)	(5.56%)	(2.63%)	0.27%	

Fund returns are net of fees and expenses as adjusted for re-investment of distribution.
Returns for periods of greater than one year are annualised.

All classes are accumulating and unhedged unless otherwise noted.

The figures stated in this report are historical and not necessarily indicative of future performance.

* The 6 months, 3 years, 5 years and since inception total returns are unaudited.

** The since inception total return is not disclosed for classes aged 10 years and more.

Wellington Management Funds (Luxembourg)

Wellington Opportunistic Emerging Market Debt II Fund (continued)

Investment Manager's report (continued)
December 31, 2022

Statistical information

Fund information	December 31, 2022	December 31, 2021	December 31, 2020
Total net assets	669,940,191	890,413,064	1,313,163,201
Unit class information ¹	December 31, 2022	December 31, 2021	December 31, 2020
Class S EUR Q1 (hedged-distributing)			
Total net assets	627,725,919	782,987,399	1,073,240,405
Number of units outstanding	92,158,417.142	88,805,191.292	111,802,974.220
Net asset value per unit	6.8114	8.8169	9.5994
Net asset value per unit in USD*	7.2694	10.0266	11.7453

¹ All classes are accumulating and unhedged unless otherwise noted.

* For information purposes only.

Wellington Management Funds (Luxembourg)

Wellington Opportunistic Emerging Market Debt II Fund (continued)

Statement of investments
December 31, 2022

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing					Corporate bonds (continued)				
Fixed income securities					<i>Corporate (continued)</i>				
Corporate bonds									
<i>Corporate</i>									
2,700	USD	Abu Dhabi Commercial Bank PJSC 3.50% 31/03/2027	2,548,462	0.38	1,750	USD	GC Treasury Center Co. Ltd. 4.40% 30/03/2032	1,536,500	0.23
200	USD	ADCB Finance Cayman Ltd. 4.50% 06/03/2023	199,162	0.03	811	USD	Greenko Power II Ltd. 4.30% 13/12/2028	677,444	0.10
2,390	USD	AIA Group Ltd. 3.20% 16/09/2040	1,704,118	0.25	440	USD	GTLK Europe Capital DAC 4.95% 18/02/2026	4,400	0.00
418	USD	AngloGold Ashanti Holdings PLC 3.38% 01/11/2028	364,373	0.05	600	USD	GTLK Europe Capital DAC 4.65% 10/03/2027	30,000	0.00
1,195	USD	AngloGold Ashanti Holdings PLC 3.75% 01/10/2030	1,036,465	0.15	1,050	USD	GTLK Europe Capital DAC 4.80% 26/02/2028	52,500	0.01
3,055	USD	Bancolumbia SA 4.63% 18/12/2029 ⁽¹⁾	2,679,426	0.40	935	USD	GTLK Europe Capital DAC 4.35% 27/02/2029	46,750	0.01
2,460	USD	Bangkok Bank PCL 3.47% 23/09/2036 ⁽¹⁾	1,935,676	0.29	440	USD	Huarong Finance 2019 Co. Ltd. 3.75% 29/05/2024	416,295	0.06
1,845	USD	Bank Hapoalim BM 3.26% 21/01/2032 ⁽¹⁾	1,586,700	0.24	200	USD	Huarong Finance II Co. Ltd. 5.00% 19/11/2025	184,412	0.03
385	USD	Bank Leumi Le-Israel BM 5.13% 27/07/2027	379,778	0.06	1,590	USD	IHS Holding Ltd. 5.63% 29/11/2026	1,312,545	0.20
1,055	USD	Bank Leumi Le-Israel BM 3.28% 29/01/2031 ⁽¹⁾	933,675	0.14	1,271	USD	IHS Holding Ltd. 6.25% 29/11/2028	1,025,138	0.15
4,180	EUR	Bulgarian Energy Holding EAD 2.45% 22/07/2028	3,433,098	0.51	2,420	USD	Israel Electric Corp. Ltd. 5.00% 12/11/2024	2,388,008	0.36
2,875	USD	CIFI Holdings Group Co. Ltd. 4.38% 12/04/2027	690,000	0.10	540	USD	Israel Electric Corp. Ltd. 7.75% 15/12/2027	582,120	0.09
1,601	USD	Continuum Energy Levanter Pte. Ltd. 4.50% 09/02/2027	1,436,919	0.21	4,168	USD	Israel Electric Corp. Ltd. 4.25% 14/08/2028	3,905,676	0.58
2,590	USD	Country Garden Holdings Co. Ltd. 2.70% 12/07/2026	1,456,875	0.22	2,140	USD	Kallpa Generacion SA 4.13% 16/08/2027	1,958,501	0.29
270	USD	Country Garden Holdings Co. Ltd. 5.63% 14/01/2030	142,425	0.02	805	USD	KazMunayGas National Co. JSC 5.75% 19/04/2047	614,467	0.09
630	USD	Ecopetrol SA 6.88% 29/04/2030	570,150	0.09	2,195	USD	KazMunayGas National Co. JSC 6.38% 24/10/2048	1,793,452	0.27
2,235	USD	Ecopetrol SA 4.63% 02/11/2031	1,704,187	0.25	6,905	USD	Lamar Funding Ltd. 3.96% 07/05/2025	6,515,731	0.97
3,440	USD	EIG Pearl Holdings Sarl 3.55% 31/08/2036	2,878,963	0.43	865	USD	Leviathan Bond Ltd. 6.50% 30/06/2027	841,483	0.13
4,485	USD	EIG Pearl Holdings Sarl 4.39% 30/11/2046	3,442,480	0.51	840	USD	Leviathan Bond Ltd. 6.75% 30/06/2030	785,557	0.12
1,650	USD	Emirates NBD Bank PJSC 1.64% 13/01/2026	1,488,919	0.22	2,625	USD	MDGH GMTN RSC Ltd. 3.00% 28/03/2027	2,445,844	0.37
4,805	USD	Empresa Nacional del Petroleo 5.25% 06/11/2029	4,634,723	0.69	500	USD	MDGH GMTN RSC Ltd. 5.50% 28/04/2033	527,594	0.08
955	USD	Energiean Israel Finance Ltd. 4.50% 30/03/2024	919,665	0.14	2,025	USD	Meituan 3.05% 28/10/2030	1,544,442	0.23
2,150	USD	Energiean Israel Finance Ltd. 4.88% 30/03/2026	1,973,028	0.29	280	USD	Mexico City Airport Trust 4.25% 31/10/2026	265,877	0.04
825	USD	Energiean Israel Finance Ltd. 5.38% 30/03/2028	735,178	0.11	710	USD	Mexico City Airport Trust 3.88% 30/04/2028	646,455	0.10
255	USD	Energiean Israel Finance Ltd. 5.88% 30/03/2031	220,862	0.03	770	USD	Millicom International Cellular SA 6.25% 25/03/2029	735,659	0.11
1,075	USD	Far East Horizon Ltd. 2.63% 03/03/2024	971,531	0.14	1,798	USD	Mizrahi Tefahot Bank Ltd. 3.08% 07/04/2031 ⁽¹⁾	1,577,745	0.24
400	USD	Far East Horizon Ltd. 4.25% 26/10/2026	315,450	0.05	565	USD	OCP SA 5.63% 25/04/2024	561,045	0.08
200	USD	Freeport Indonesia PT 4.76% 14/04/2027	191,772	0.03	2,634	USD	OCP SA 3.75% 23/06/2031	2,194,945	0.33
1,560	USD	Freeport Indonesia PT 5.32% 14/04/2032	1,431,472	0.21	1,218	USD	OCP SA 6.88% 25/04/2044	1,149,716	0.17
730	USD	Freeport Indonesia PT 6.20% 14/04/2052	633,355	0.09	1,515	USD	OCP SA 5.13% 23/06/2051	1,139,848	0.17
4,804	USD	Galaxy Pipeline Assets Bidco Ltd. 2.16% 31/03/2034	4,077,063	0.61	400	USD	OmGrid Funding Ltd. 5.20% 16/05/2027	381,825	0.06
2,980	USD	Galaxy Pipeline Assets Bidco Ltd. 2.63% 31/03/2036	2,388,284	0.36	2,200	USD	Ooredoo International Finance Ltd. 2.63% 08/04/2031	1,886,500	0.28
304	USD	Galaxy Pipeline Assets Bidco Ltd. 2.94% 30/09/2040	243,527	0.04	880	USD	Oryx Funding Ltd. 5.80% 03/02/2031	835,890	0.12
					1,883	USD	Pertamina Persero PT 1.40% 09/02/2026	1,666,662	0.25
					2,217	USD	Pertamina Persero PT 3.65% 30/07/2029	2,023,256	0.30
					255	USD	Pertamina Persero PT 3.10% 21/01/2030	220,942	0.03
					565	USD	Pertamina Persero PT 2.30% 09/02/2031	454,887	0.07
					1,435	USD	Pertamina Persero PT 6.50% 27/05/2041	1,449,171	0.22

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Opportunistic Emerging Market Debt II Fund (continued)

Statement of investments (continued)
December 31, 2022

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Government bonds				
Fixed income securities (continued)					<i>Non-US governments</i>				
Corporate bonds (continued)									
<i>Corporate (continued)</i>									
960	USD	Pertamina Persero PT 4.70% 30/07/2049	774,780	0.12	6,463	USD	Abu Dhabi Government International Bonds 3.13% 30/09/2049	4,757,576	0.71
2,850	USD	Pertamina Persero PT 4.15% 25/02/2060	2,008,894	0.30	1,840	USD	Abu Dhabi Government International Bonds 3.00% 15/09/2051	1,315,370	0.20
935	USD	Petroleos Mexicanos 5.95% 28/01/2031	706,860	0.11	12,380	USD	Angolan Government International Bonds 8.00% 26/11/2029	10,894,400	1.63
11,221	USD	Petroleos Mexicanos 6.75% 21/09/2047	7,146,430	1.07	980	USD	Angolan Government International Bonds 8.75% 14/04/2032	847,700	0.13
10,899	USD	Petroleos Mexicanos 7.69% 23/01/2050	7,533,934	1.12	2,941	USD	Angolan Government International Bonds 9.38% 08/05/2048	2,316,589	0.35
715	USD	Prosus NV 3.26% 19/01/2027	639,179	0.10	440	USD	Angolan Government International Bonds 9.13% 26/11/2049	342,733	0.05
200	USD	Prosus NV 3.68% 21/01/2030	166,289	0.02	359	USD	Bahrain Government International Bonds 5.63% 18/05/2034	309,032	0.05
6,215	USD	QatarEnergy Trading LLC 2.25% 12/07/2031	5,128,540	0.77	535	EUR	Benin Government International Bonds 4.88% 19/01/2032	439,653	0.07
3,685	USD	QatarEnergy Trading LLC 3.13% 12/07/2041	2,817,413	0.42	3,775	EUR	Benin Government International Bonds 4.95% 22/01/2035	2,917,907	0.44
3,290	USD	QatarEnergy Trading LLC 3.30% 12/07/2051	2,408,486	0.36	452	EUR	Benin Government International Bonds 6.88% 19/01/2052	348,321	0.05
3,650	USD	QNB Finance Ltd. 2.63% 12/05/2025	3,440,809	0.51	1,250	USD	Bermuda Government International Bonds 3.72% 25/01/2027	1,197,109	0.18
3,245	USD	QNB Finance Ltd. 1.38% 26/01/2026	2,896,771	0.43	2,230	USD	Bermuda Government International Bonds 4.75% 15/02/2029	2,213,693	0.33
2,250	USD	SA Global Sukuk Ltd. 0.95% 17/06/2024	2,115,360	0.32	3,735	USD	Bermuda Government International Bonds 5.00% 15/07/2032	3,705,353	0.55
6,310	USD	Saudi Arabian Oil Co. 2.88% 16/04/2024	6,110,036	0.91	200	USD	Bermuda Government International Bonds 3.38% 20/08/2050	140,413	0.02
2,475	USD	Saudi Arabian Oil Co. 1.63% 24/11/2025	2,248,073	0.34	1,670	USD	Brazil Government International Bonds 3.88% 12/06/2030	1,445,385	0.22
10,966	USD	Saudi Arabian Oil Co. 3.50% 16/04/2029	10,011,958	1.49	3,790	EUR	Bulgaria Government International Bonds 4.13% 23/09/2029	3,963,473	0.59
2,370	USD	Saudi Arabian Oil Co. 2.25% 24/11/2030	1,937,179	0.29	2,948	EUR	Bulgaria Government International Bonds 4.63% 23/09/2034	3,128,161	0.47
360	USD	Saudi Arabian Oil Co. 3.25% 24/11/2050	252,900	0.04	1,135	EUR	Bulgaria Government International Bonds 1.38% 23/09/2050	680,842	0.10
670	USD	Shinhan Bank Co. Ltd. 4.00% 23/04/2029	592,029	0.09	5,665	USD	Chile Government International Bonds 2.75% 31/01/2027	5,196,929	0.78
2,050	USD	Shinhan Bank Co. Ltd. 4.38% 13/04/2032	1,813,353	0.27	1,020	USD	Chile Government International Bonds 2.55% 27/01/2032	834,041	0.12
7,795	USD	Southern Gas Corridor CJSC 6.88% 24/03/2026	7,964,541	1.19	6,405	USD	Chile Government International Bonds 2.55% 27/07/2033	5,007,109	0.75
2,205	USD	Standard Chartered PLC 7.77% 16/11/2028 ⁽¹⁾	2,335,981	0.35	2,474	USD	Chile Government International Bonds 3.10% 07/05/2041	1,774,013	0.26
1,205	USD	Star Energy Geothermal Darajat II/Star Energy Geothermal Salak 4.85% 14/10/2038	998,870	0.15	675	USD	Chile Government International Bonds 4.00% 31/01/2052	519,666	0.08
1,845	USD	Star Energy Geothermal Wayang Windu Ltd. 6.75% 24/04/2033	1,740,006	0.26	3,525	USD	Colombia Government International Bonds 4.50% 28/01/2026	3,308,653	0.49
2,325	USD	State Oil Co. of the Azerbaijan Republic 4.75% 13/03/2023	2,310,178	0.34	1,870	USD	Colombia Government International Bonds 3.88% 25/04/2027	1,650,626	0.25
979	USD	State Oil Co. of the Azerbaijan Republic 6.95% 18/03/2030	1,006,718	0.15	2,040	USD	Colombia Government International Bonds 4.50% 15/03/2029	1,758,607	0.26
948	USD	Termocandelaria Power Ltd. 7.88% 30/01/2029	866,480	0.13	3,535	USD	Colombia Government International Bonds 3.00% 30/01/2030	2,700,740	0.40
3,840	USD	Times China Holdings Ltd. 5.75% 14/01/2027	617,520	0.09	9,595	USD	Colombia Government International Bonds 3.13% 15/04/2031	7,111,094	1.06
2,160	USD	United Overseas Bank Ltd. 3.86% 07/10/2032 ⁽¹⁾	1,989,951	0.30	4,980	USD	Colombia Government International Bonds 3.25% 22/04/2032	3,612,990	0.54
3,250	USD	VEON Holdings BV 3.38% 25/11/2027	2,215,823	0.33	3,495	USD	Colombia Government International Bonds 8.00% 20/04/2033	3,488,010	0.52
1,560	USD	Yuzhou Group Holdings Co. Ltd. 6.35% 13/01/2027	136,500	0.02	2,160	USD	Colombia Government International Bonds 5.63% 26/02/2044	1,583,280	0.24
		Total corporate bonds	178,658,884	26.67	1,415	USD	Colombia Government International Bonds 5.00% 15/06/2045	970,867	0.14

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Opportunistic Emerging Market Debt II Fund (continued)

Statement of investments (continued)
December 31, 2022

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Government bonds (continued)				
Fixed income securities (continued)					<i>Non-US governments (continued)</i>				
Government bonds (continued)									
<i>Non-US governments (continued)</i>									
2,165	USD	Colombia Government International Bonds 5.20% 15/05/2049	1,478,695	0.22	1,870	USD	Egypt Government International Bonds 8.70% 01/03/2049	1,229,525	0.18
8,145,900	COP	Colombia TES 7.75% 18/09/2030	1,258,655	0.19	3,125	USD	Egypt Government International Bonds 8.88% 29/05/2050	2,082,031	0.31
660	USD	Costa Rica Government International Bonds 4.38% 30/04/2025	636,199	0.10	3,516	USD	Emirate of Dubai Government International Bonds 3.90% 09/09/2050	2,498,118	0.37
740	USD	Costa Rica Government International Bonds 6.13% 19/02/2031	716,089	0.11	1,176	USD	Hungary Government International Bonds 5.38% 25/03/2024	1,173,281	0.18
705	USD	Costa Rica Government International Bonds 7.16% 12/03/2045	672,306	0.10	1,445	EUR	Hungary Government International Bonds 5.00% 22/02/2027	1,527,162	0.23
4,820	USD	Croatia Government International Bonds 6.00% 26/01/2024	4,825,422	0.72	2,700	USD	Hungary Government International Bonds 5.25% 16/06/2029	2,567,194	0.38
6,860	EUR	Croatia Government International Bonds 1.13% 19/06/2029	6,217,641	0.93	2,925	USD	Hungary Government International Bonds 2.13% 22/09/2031	2,149,509	0.32
8,340	EUR	Croatia Government International Bonds 1.50% 17/06/2031	7,364,350	1.10	4,845	USD	Hungary Government International Bonds 5.50% 16/06/2034	4,512,815	0.67
2,015	EUR	Croatia Government International Bonds 1.13% 04/03/2033	1,640,165	0.24	1,440	EUR	Hungary Government International Bonds 1.75% 05/06/2035	1,007,398	0.15
5,115	EUR	Croatia Government International Bonds 1.75% 04/03/2041	3,835,958	0.57	2,806	USD	Hungary Government International Bonds 7.63% 29/03/2041	3,059,066	0.46
1,610	USD	Dominican Republic International Bonds 5.50% 27/01/2025	1,594,705	0.24	230	USD	Hungary Government International Bonds 3.13% 21/09/2051	137,109	0.02
175	USD	Dominican Republic International Bonds 6.88% 29/01/2026	176,345	0.03	1,630	USD	Indonesia Government International Bonds 4.35% 08/01/2027	1,605,729	0.24
100	USD	Dominican Republic International Bonds 5.95% 25/01/2027	97,581	0.01	305	USD	Indonesia Government International Bonds 3.50% 11/01/2028	288,663	0.04
3,240	USD	Dominican Republic International Bonds 6.00% 19/07/2028	3,105,945	0.46	1,555	USD	Indonesia Government International Bonds 4.10% 24/04/2028	1,521,762	0.23
1,465	USD	Dominican Republic International Bonds 5.50% 22/02/2029	1,341,665	0.20	1,190	EUR	Indonesia Government International Bonds 1.10% 12/03/2033	922,595	0.14
7,210	USD	Dominican Republic International Bonds 4.50% 30/01/2030	6,116,333	0.91	680	USD	Indonesia Government International Bonds 5.35% 11/02/2049	661,375	0.10
5,005	USD	Dominican Republic International Bonds 4.88% 23/09/2032	4,137,884	0.62	6,646	USD	Indonesia Government International Bonds 4.30% 31/03/2052	5,599,986	0.84
4,300	USD	Dominican Republic International Bonds 6.00% 22/02/2033	3,866,775	0.58	4,525	EUR	Ivory Coast Government International Bonds 5.25% 22/03/2030	4,068,085	0.61
5,203	USD	Dominican Republic International Bonds 6.40% 05/06/2049	4,189,391	0.63	3,192	EUR	Ivory Coast Government International Bonds 4.88% 30/01/2032	2,681,255	0.40
480	USD	Dominican Republic International Bonds 5.88% 30/01/2060	350,790	0.05	1,770	USD	Jordan Government International Bonds 4.95% 07/07/2025	1,689,022	0.25
230	USD	Ecuador Government International Bonds zero coupon 31/07/2030	89,024	0.01	940	USD	Jordan Government International Bonds 5.85% 07/07/2030	835,601	0.12
780	USD	Ecuador Government International Bonds 2.50% 31/07/2035 ⁽¹⁾	356,753	0.05	1,575	USD	Mexico Government International Bonds 2.66% 24/05/2031	1,272,600	0.19
365	USD	Ecuador Government International Bonds 1.50% 31/07/2040 ⁽¹⁾	147,779	0.02	2,065	USD	Mexico Government International Bonds 4.75% 27/04/2032	1,931,162	0.29
315	USD	Egypt Government International Bonds 5.80% 30/09/2027	259,875	0.04	2,874	USD	Mexico Government International Bonds 3.50% 12/02/2034	2,306,385	0.34
630	USD	Egypt Government International Bonds 6.59% 21/02/2028	514,238	0.08	7,760	USD	Mexico Government International Bonds 4.60% 23/01/2046	6,025,155	0.90
1,790	EUR	Egypt Government International Bonds 5.63% 16/04/2030	1,313,384	0.20	2,920	USD	Mexico Government International Bonds 4.35% 15/01/2047	2,185,985	0.33
320	USD	Egypt Government International Bonds 7.63% 29/05/2032	235,660	0.04	1,845	USD	Mexico Government International Bonds 5.00% 27/04/2051	1,497,102	0.22
2,580	USD	Egypt Government International Bonds 7.30% 30/09/2033	1,831,800	0.27	1,589	USD	Mexico Government International Bonds 4.40% 12/02/2052	1,171,093	0.17
7,315	USD	Egypt Government International Bonds 8.50% 31/01/2047	4,827,900	0.72	1,800	USD	Mongolia Government International Bonds 5.63% 01/05/2023	1,748,448	0.26
4,434	USD	Egypt Government International Bonds 7.90% 21/02/2048	2,760,165	0.41	1,400	USD	Mongolia Government International Bonds 5.13% 07/04/2026	1,204,154	0.18
					2,885	USD	Mongolia Government International Bonds 3.50% 07/07/2027	2,293,892	0.34
					1,240	EUR	North Macedonia Government International Bonds 5.63% 26/07/2023	1,321,570	0.20

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Opportunistic Emerging Market Debt II Fund (continued)

Statement of investments (continued)
December 31, 2022

Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000'	CCY*	Investment	Market value USD	% net assets
Transferable securities admitted to an official stock exchange listing (continued)					Government bonds (continued)				
Fixed income securities (continued)					<i>Non-US governments (continued)</i>				
Government bonds (continued)									
<i>Non-US governments (continued)</i>									
4,941	EUR	North Macedonia Government International Bonds 2.75% 18/01/2025	4,908,435	0.73	1,028	EUR	Romania Government International Bonds 1.75% 13/07/2030	760,313	0.11
6,505	EUR	North Macedonia Government International Bonds 3.68% 03/06/2026	6,401,380	0.96	2,643	EUR	Romania Government International Bonds 2.12% 16/07/2031	1,938,025	0.29
1,854	EUR	North Macedonia Government International Bonds 1.63% 10/03/2028	1,543,124	0.23	5,055	EUR	Romania Government International Bonds 2.00% 28/01/2032	3,588,651	0.54
1,370	USD	Oman Government International Bonds 4.75% 15/06/2026	1,318,454	0.20	686	USD	Romania Government International Bonds 3.63% 27/03/2032	543,998	0.08
6,860	USD	Oman Government International Bonds 5.38% 08/03/2027	6,689,786	1.00	1,085	EUR	Romania Government International Bonds 2.00% 14/04/2033	739,506	0.11
2,705	USD	Oman Government International Bonds 5.63% 17/01/2028	2,661,551	0.40	11,976	USD	Romania Government International Bonds 6.00% 25/05/2034	11,147,410	1.66
665	USD	Oman Government International Bonds 6.25% 25/01/2031	666,579	0.10	4,000	USD	Russia Foreign Bonds - Eurobond 4.38% 21/03/2029	1,040,000	0.16
2,225	USD	Oman Government International Bonds 6.75% 17/01/2048	2,071,058	0.31	3,210	USD	Saudi Government International Bonds 5.50% 25/10/2032	3,399,390	0.51
9,124	USD	Oman Government International Bonds 7.00% 25/01/2051	8,775,007	1.31	7,690	USD	Saudi Government International Bonds 4.50% 26/10/2046	6,778,254	1.01
1,480	USD	Panama Bonos del Tesoro 3.36% 30/06/2031	1,210,825	0.18	1,530	USD	Saudi Government International Bonds 4.63% 04/10/2047	1,361,509	0.20
1,360	USD	Panama Government International Bonds 3.88% 17/03/2028	1,283,330	0.19	660	USD	Saudi Government International Bonds 5.00% 17/04/2049	620,111	0.09
3,385	USD	Panama Government International Bonds 2.25% 29/09/2032	2,506,592	0.37	1,710	USD	Saudi Government International Bonds 3.25% 17/11/2051	1,227,246	0.18
540	USD	Paraguay Government International Bonds 5.00% 15/04/2026	537,908	0.08	2,350	USD	Saudi Government International Bonds 3.75% 21/01/2055	1,840,784	0.27
3,852	PEN	Peru Government Bonds 5.40% 12/08/2034	808,068	0.12	7,189	USD	Saudi Government International Bonds 3.45% 02/02/2061	5,114,524	0.76
3,550	USD	Perusahaan Penerbit SBSN Indonesia III 4.40% 06/06/2027	3,510,453	0.52	389	USD	Senegal Government International Bonds 6.75% 13/03/2048	273,224	0.04
1,201	USD	Peruvian Government International Bonds 7.35% 21/07/2025	1,256,396	0.19	710	EUR	Serbia International Bonds 1.00% 23/09/2028	542,878	0.08
3,810	USD	Peruvian Government International Bonds 2.39% 23/01/2026	3,503,533	0.52	785	USD	Turkey Government International Bonds 4.25% 13/03/2025	733,975	0.11
8,815	USD	Peruvian Government International Bonds 2.78% 23/01/2031	7,287,801	1.09	705	USD	Turkey Government International Bonds 4.88% 09/10/2026	629,213	0.09
2,666	USD	Peruvian Government International Bonds 3.00% 15/01/2034	2,099,142	0.31	780	USD	Turkey Government International Bonds 6.00% 25/03/2027	712,725	0.11
2,233	USD	Qatar Government International Bonds 4.82% 14/03/2049	2,160,148	0.32	2,455	USD	Turkey Government International Bonds 9.88% 15/01/2028	2,540,925	0.38
13,198	USD	Qatar Government International Bonds 4.40% 16/04/2050	12,012,655	1.79	1,300	USD	Turkey Government International Bonds 5.13% 17/02/2028	1,121,250	0.17
407	USD	Republic of Azerbaijan International Bonds 4.75% 18/03/2024	401,480	0.06	2,010	USD	Turkey Government International Bonds 5.95% 15/01/2031	1,668,300	0.25
960	USD	Republic of Azerbaijan International Bonds 3.50% 01/09/2032	796,680	0.12	4,488	USD	Turkey Government International Bonds 5.88% 26/06/2031	3,680,160	0.55
2,910	USD	Republic of Poland Government International Bonds 5.75% 16/11/2032	3,083,989	0.46	3,375	USD	Turkey Government International Bonds 4.88% 16/04/2043	2,188,055	0.33
1,690	USD	Republic of South Africa Government International Bonds 4.88% 14/04/2026	1,627,998	0.24	7,500	USD	Turkey Government International Bonds 5.75% 11/05/2047	5,087,344	0.76
435	USD	Republic of South Africa Government International Bonds 4.30% 12/10/2028	386,416	0.06	5,335	USD	UAE International Government Bonds 4.95% 07/07/2052	5,307,658	0.79
285	USD	Republic of South Africa Government International Bonds 4.85% 30/09/2029	252,902	0.04	605	USD	Ukraine Government International Bonds 7.75% 01/09/2024	147,015	0.02
800	USD	Republic of South Africa Government International Bonds 5.75% 30/09/2049	586,000	0.09	13,915	USD	Ukraine Government International Bonds 7.25% 15/03/2035	2,594,278	0.39
3,368	USD	Republic of South Africa Government International Bonds 7.30% 20/04/2052	2,883,850	0.43	Total government bonds				
3,040	USD	Romania Government International Bonds 5.25% 25/11/2027	2,908,520	0.43	Total fixed income securities				
								364,681,415	54.43
								543,340,299	81.10
Total transferable securities admitted to an official stock exchange listing								543,340,299	81.10

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Opportunistic Emerging Market Debt II Fund (continued)

Statement of investments (continued)
December 31, 2022

Holding/ nominal 000' CCY*	Investment	Market value USD	% net assets	Holding/ nominal 000' CCY*	Investment	Market value USD	% net assets			
Transferable securities dealt on another regulated market				Corporate bonds (continued)						
Fixed income securities				<i>Corporate (continued)</i>						
Corporate bonds										
<i>Corporate</i>										
2,837	USD	Aeropuerto Internacional de Tocumen SA 5.13% 11/08/2061	2,321,553	0.35	1,580	USD	Empresa Nacional del Petroleo 3.75% 05/08/2026	1,479,571	0.22	
1,535	USD	Al Candelaria Spain SA 5.75% 15/06/2033	1,167,751	0.17	1,686	USD	Greenko Dutch BV 3.85% 29/03/2026	1,457,685	0.22	
2,880	USD	Alfa Desarrollo SpA 4.55% 27/09/2051	2,189,151	0.33	1,675	USD	Interchile SA 4.50% 30/06/2056	1,384,283	0.21	
1,450	USD	Banco de Credito del Peru S.A. 3.13% 01/07/2030 ⁽¹⁾	1,320,225	0.20	1,110	USD	Inversiones CMPC SA 3.85% 13/01/2030	1,000,943	0.15	
390	USD	Banco de Credito del Peru S.A. 3.25% 30/09/2031 ⁽¹⁾	342,298	0.05	4,550	USD	Itau Unibanco Holding SA 2.90% 24/01/2023	4,526,681	0.68	
1,380	USD	Bharti Airtel Ltd. 3.25% 03/06/2031	1,162,498	0.17	200	USD	Kallpa Generacion SA 4.88% 24/05/2026	190,975	0.03	
4,694	USD	Bioceanico Sovereign Certificate Ltd. zero coupon 05/06/2034	3,236,123	0.48	996	USD	Millicom International Cellular SA 4.50% 27/04/2031	837,754	0.12	
2,005	USD	Braskem Idesa SAPI 6.99% 20/02/2032	1,428,562	0.21	4,370	USD	Petroleos Mexicanos 6.70% 16/02/2032	3,424,987	0.51	
1,546	USD	Braskem Netherlands Finance BV 4.50% 31/01/2030	1,314,809	0.20	1,985	USD	Petroleos Mexicanos 6.63% 15/06/2038	1,347,691	0.20	
1,160	USD	Celulosa Arauco y Constitucion SA 4.50% 01/08/2024	1,138,830	0.17	1,400	USD	Petroleos Mexicanos 6.50% 02/06/2041	905,800	0.14	
775	USD	Celulosa Arauco y Constitucion SA 5.50% 30/04/2049	686,747	0.10	1,366	USD	VTR Comunicaciones SpA 5.13% 15/01/2028	841,200	0.13	
2,308	USD	Central American Bottling Corp./CBC Bottling Holdco SL/Beliv Holdco SL 5.25% 27/04/2029	2,156,249	0.32	615	USD	VTR Comunicaciones SpA 4.38% 15/04/2029	356,623	0.05	
2,620	USD	Consortio Transmantaro SA 5.20% 11/04/2038	2,378,141	0.35	Total corporate bonds				43,055,570	6.43
2,420	USD	CSN Resources SA 5.88% 08/04/2032	2,020,700	0.30	Total fixed income securities				43,055,570	6.43
1,055	USD	CT Trust 5.13% 03/02/2032	926,290	0.14	Total transferable securities dealt on another regulated market				43,055,570	6.43
1,900	USD	Empresa Nacional de Telecomunicaciones SA 3.05% 14/09/2032	1,511,450	0.23	Total investments in securities				586,395,869	87.53

Financial derivative instruments

Forward foreign exchange contracts

Portfolio management forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
15/03/2023	IDR 15,456,000,000	USD 992,423	Bank of America Merrill Lynch	6,656	0.00
15/03/2023	USD 1,862,934	EUR 1,744,000	Bank of America Merrill Lynch	(7,266)	(0.00)
15/03/2023	EUR 10,503,000	USD 11,113,602	Barclays Bank	149,419	0.03
15/03/2023	USD 78,667,549	EUR 74,345,405	Barclays Bank	(1,057,665)	(0.16)
16/03/2023	HUF 375,200,000	USD 966,761	Barclays Bank	13,212	0.00
15/03/2023	USD 328,285	COP 1,585,935,000	BNP Paribas	5,581	0.00
02/03/2023	BRL 5,160,000	USD 985,485	Citibank	(18,193)	(0.00)
15/03/2023	USD 451,856	EUR 424,000	Morgan Stanley	(2,825)	(0.00)
15/03/2023	EUR 909,000	USD 971,179	Standard Chartered Bank	3,599	0.00
15/03/2023	EUR 765,000	USD 818,212	State Street Bank	2,145	0.00
15/03/2023	USD 691,009	EUR 652,000	State Street Bank	(8,171)	(0.00)
15/03/2023	CNH 6,926,000	USD 995,775	UBS	10,711	0.00
15/03/2023	EUR 153,000	USD 163,565	UBS	507	0.00
Total portfolio management forwards				(902,290)	(0.13)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Opportunistic Emerging Market Debt II Fund (continued)

Statement of investments (continued)
December 31, 2022

Financial derivative instruments (continued)

Forward foreign exchange contracts (continued)

Hedged classes forwards

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised appreciation/ (depreciation) USD	% net assets
31/01/2023	EUR 635,957,086	USD 675,971,696	State Street Bank	3,973,213	0.59
Total class S EUR QI (hedged-distributing)				3,973,213	0.59
Total hedge classes forwards				3,973,213	0.59
Unrealised appreciation on forward foreign exchange contracts				4,165,043	0.62
Unrealised depreciation on forward foreign exchange contracts				(1,094,120)	(0.16)
Total forward foreign exchange contracts				3,070,923	0.46

Traded future contracts

Number of contracts long/short	CCY	Investment	Delivery date	Counterparty	Commitment USD	Unrealised appreciation/ (depreciation) USD	% net assets
(225)	EUR	Euro Bobl Futures	08/03/2023	JPMorgan Chase	27,795,180	829,584	0.12
(193)	EUR	Euro Bund Futures	08/03/2023	JPMorgan Chase	27,380,809	1,669,883	0.25
(18)	EUR	Euro Buxl Futures, 30 Year	08/03/2023	JPMorgan Chase	2,598,027	519,921	0.08
(73)	EUR	Euro Schatz Futures	08/03/2023	JPMorgan Chase	8,213,189	2,657	0.00
281	USD	U.S. Long Bond Futures	22/03/2023	JPMorgan Chase	35,221,594	(235,625)	(0.03)
228	USD	U.S. Treasury Note Futures, 2 Year	31/03/2023	JPMorgan Chase	46,757,813	(7,117)	(0.00)
612	USD	U.S. Treasury Note Futures, 5 Year	31/03/2023	JPMorgan Chase	66,052,969	(140,140)	(0.02)
(147)	USD	U.S. Treasury Note Futures, 10 Year	22/03/2023	JPMorgan Chase	16,507,641	160,953	0.02
166	USD	U.S. Ultra Bond Futures	22/03/2023	JPMorgan Chase	22,295,875	(224,312)	(0.03)
(153)	USD	U.S. Ultra Bond Futures, 10 Year	22/03/2023	JPMorgan Chase	18,097,031	217,109	0.03
Unrealised appreciation on future contracts						3,400,107	0.50
Unrealised depreciation on future contracts						(607,194)	(0.08)
Total traded future contracts						2,792,913	0.42

A positive number of contracts indicates that the Fund is long of the underlying asset and a negative number of contracts indicates that the Fund is short of the underlying asset.

Swaps

Credit default swaps

Notional amount	CCY	Underlying security	Premium	Termination date	Counterparty	Market value USD	% net assets
1,315,000	USD	CDS on Peru Government International Bond, 8.750%, 21/11/2033	1.000%	20/12/2027	JPMorgan Chase	(11,530)	(0.00)
6,474,000	USD	CDS on Turkey Government International Bond, 11.875%, 15/11/2030	1.000%	20/12/2027	JPMorgan Chase	(1,030,753)	(0.16)
Total credit default swaps						(1,042,283)	(0.16)
Total swaps at negative market value						(1,042,283)	(0.16)
Total swaps						(1,042,283)	(0.16)

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Opportunistic Emerging Market Debt II Fund (continued)

Statement of investments (continued)
December 31, 2022

	Fair value USD	% net assets
Net other assets/(liabilities)	78,722,769	11.75
Total net assets	669,940,191	100.00

* CCY is the trade currency of the holding.

(i) Indicates a variable rate security. The interest rate shown reflects the rate in effect at December 31, 2022.

(ii) Indicates a multi-step coupon security. The interest rate shown reflects the rate in effect at December 31, 2022.

The accompanying notes are an integral part of these financial statements.

Wellington Management Funds (Luxembourg)

Wellington Opportunistic Emerging Market Debt II Fund (continued)

Classifications
December 31, 2022

<u>Industry</u>	<u>% net assets</u>
Non-US governments	54.43
Corporate	33.10
Total investments	87.53
Other assets/(liabilities)	12.47
Total net assets	100.00

<u>Country</u>	<u>% net assets</u>
Saudi Arabia	7.35
Mexico	5.94
Colombia	5.35
Qatar	4.88
Oman	4.47
Chile	4.27
Indonesia	4.14
United Arab Emirates	4.13
Dominican Republic	3.73
Croatia	3.56
Romania	3.22
Peru	3.15
Turkey	2.75
Israel	2.53
Hungary	2.41
Egypt	2.25
Angola	2.16
Macedonia	2.12
Azerbaijan	1.86
Bulgaria	1.67
Panama	1.09
Bermuda	1.08
China	1.08
Ivory Coast	1.01
South Africa	0.86
Mongolia	0.78
Morocco	0.75
Brazil	0.72
Cayman Islands	0.71
India	0.70
Guatemala	0.69
Paraguay	0.56
Benin	0.56
Thailand	0.52
Poland	0.46
Ukraine	0.41
Jordan	0.37
Kazakhstan	0.36
South Korea	0.36
Nigeria	0.35
United Kingdom	0.35
Netherlands	0.33
Costa Rica	0.31
Singapore	0.30
Hong Kong	0.25
Australia	0.20
Russia	0.18
Ecuador	0.08
Serbia	0.08
Bahrain	0.05
Senegal	0.04
Total investments	87.53
Other assets/(liabilities)	12.47
Total net assets	100.00

December 31, 2022

1. Significant events during the financial year

(a) *With effect from January 1, 2022 the following changes were implemented to the Prospectus:*

- Wellington Climate Strategy Fund - addition of the investment commitment to target net zero emissions by 2050 in alignment with the Paris Agreement;
- Wellington Global Innovation Fund - change to SFDR binding characteristic by addition of Board Diversity screen and deletion of United Nations Global Compact principles;
- Wellington Global Opportunities Equity Fund - conversion from Article 6 to Article 8 by investing 75% of NAV in 3 E rated companies; and new section regarding Sustainability Risk considerations;
- Wellington Global Select Capital Appreciation Equity Fund - conversion from Article 6 to Article 8 by maintaining a carbon footprint that is 25% below the Index; and new section regarding Sustainability Risk considerations;
- Inclusion of details regarding the Emerging Markets Sovereign ESG Ratings Framework;
- Addition of non-discretionary disclosures relating to EU Taxonomy to state whether a fund makes investments in environmentally sustainable economic activities per the EU criteria;
- Addition of the Disclosure of the fund's SFDR Article 8 or 9 confirmation, that is shown prominently at the top of the Funds Investment Policy;
- Updates to the redemption of units section to clarify that in the event of an application of a limitation of redemption, the Management Company will apply a pro rata calculation based on the investor's units;
- Additional wording added regarding Hedged Unit Classes in the Currency Risk section;
- New section added on LIBOR Transition and Associated Risk;
- Additional wording added regarding the CSSF Regulation in the Anti-Money Laundering section.

(b) *With effect from August 5, 2022 the following changes were implemented to the Prospectus:*

- Wellington Asian Opportunities Fund - conversion from Article 6 to Article 8 fund, exclude UNGC failures of principle 4 and 5 (forced and/or child labour) and add Modern Slavery engagement policy; and additional detail added regarding Sustainability Risks;
- Wellington Asia Technology Fund - conversion from Article 6 to Article 8 fund, exclude UNGC failures of principle 4 and 5 (forced and/or child labour) and add Modern Slavery engagement policy; and additional detail added regarding Sustainability Risks;
- Wellington Global Research Equity Fund and Wellington US Research Equity Fund - addition of commitment for the Fund to reduce its weighted average carbon intensity (WACI) to net zero by 2050 in line with the Paris Agreement;
- Wellington Opportunistic Emerging Market Debt II Fund:
 - conversion from Article 6 to 8 fund;
 - the investment management fee change from 0.65% to 0.55%;
 - enhance seed capital/hedging disclosure;
 - "bond connect" language - replace/remove reference to 'stock';
- Conflicts of Interest Section - wording added regarding various hedging techniques and subsequent exposures that Wellington Management may use for its seed capital investment in a Fund.

(c) *With effect from October 11, 2022 the following changes were implemented to the Prospectus:*

- Wellington Asia Technology Fund - change of the benchmark Index to MSCI All Country Asia Pacific Technology Custom Index; rewording of the environmental characteristics of the Fund's underlying investments;
- Addition SFDR Sustainable Investments Disclaimer;
- Inclusion of the disclosure on use of SPACs and enhance Equity Risk - investment in IPO with lock-up;
- Change of the Performance Fee crystallization;
- Inclusion of the disclosure that clarifies whether the performance fee calculations are based on net or gross index E.g. USRE - uses net index (S&P 500) for performance fee calculations and this is not clear;
- For all Article 8 and 9 Funds - addition of Principle Adverse Impacts (PAI's) disclosure across each Investment Policy;
- Update of Swing Pricing wording to include disclosure around a reserve for illiquid securities;
- Update of Valuation Risk to highlight the risk of holding securities that are valued at/close to zero;
- Enhanced wording for subs, reds & exchanges to be clear that deals received after the dealing deadline are process for the next available dealing day (for Lux FCP only requires an edit for conversions);
- Enhanced disclosure around 'fund holiday definition' to potentially allow for increased flexibility to include unexpected market closures;
- Inclusion of the language confirming that all documents and notices may be disseminated electronically;
- Update of the investment restrictions on covered bond;
- Clarification of the wording for distribution fees, as requested by the CSSF;
- For all Article 6 Funds - addition of the update of Principal Adverse Impact (PAI) disclosure that "the Fund does not consider the adverse impacts of its investment decisions on sustainability factors";

Wellington Management Funds (Luxembourg)

Notes to the financial statements (continued)

December 31, 2022

1. Significant events during the financial year (continued)

(c) *With effect from October 11, 2022 the following changes were implemented to the Prospectus: (continued)*

- Additional detail added regarding shares purchased in an IPO in Equity Securities section;
- Removal of Class E, ED and EN Units from Available Units section.

(d) *Funds launched or liquidated during the financial year*

Wellington US Equity Long-Short Fund (in liquidation) ceased activities on August 24, 2022. The Fund is closed to any subscription and is in the process of liquidation.

(e) *Unit classes launched or liquidated during the financial year*

Details of unit classes launched and liquidated during the financial year ended December 31, 2022 are listed in the relevant Investment Manager's Reports.

(f) *The invasion of Ukraine by Russia*

The invasion of Ukraine by Russia which began on February 24, 2022 has increased valuation, liquidity and market risk for securities issued by Ukraine, Belarus and Russia, and to a lesser extent, most global markets. As of the date of this report the resolution of this event, and the full potential impact on the Funds, continues to be uncertain. Management continues to monitor developments that may impact financial markets including sanctions, currency repatriation restrictions, debt forgiveness or defaults, and any other actions by governments and developments of the crisis. Management will further assess the impact on the Funds' portfolio operations and valuation and will take any potential actions needed, as facts and circumstances are subject to change and may be specific to investment strategies and jurisdictions. Please refer to the country concentration table presented for of each of the funds in these financial statements to assess the exposure of the net assets to securities issued by companies in Russia or Ukraine or Belarus as of December 31, 2022.

(g) *With effect from April 22, 2022 the following changes were implemented to the German Information Agent*

Following the introduction of the facilities services according to Art. 92(1) a) to e) of the Directive 2009/65/EC as amended by the Directive (EU) 2019/1160, and the end to the requirement for a local paying agent to be appointed in Ireland, the relationship with Wellington Management Europe GmbH as the Fund's German Information Agent was terminated on April 22, 2022.

2. Summary of significant accounting policies

(a) *Presentation of financial statements*

The financial statements are prepared in accordance with Luxembourg regulations relating to Undertakings for Collective Investments in Transferable Securities.

The financial statements are prepared on a going concern basis except for the sub-fund Wellington US Equity Long-Short Fund (in liquidation), which is presented on liquidation basis due to the Board's decision to liquidate the sub-fund, the final NAV has been published on August 24, 2022.

(b) *Valuation of the investments in securities*

The value of securities, derivative instruments and assets is determined on 30 December 2022, which is the last day on which prices were calculated.

The value of the assets held by each Fund is determined as follows:

- the value of any cash in hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid, and not yet received shall be deemed to be the full amount thereof, unless, however, the same is unlikely to be paid or received in full, in which case the value thereof shall be determined after making such discount as the Management Company may consider appropriate in such case to reflect the true value thereof;

December 31, 2022

2. Summary of significant accounting policies (continued)

(b) Valuation of the investments in securities (continued)

- the value of Transferable Securities and Money Market Instruments and any other assets which are quoted or dealt in on any stock exchange shall be based on the latest available closing price and each of the Transferable Securities and Money Market Instruments and any other assets traded on any Other Regulated Market shall be valued in a manner as similar as possible to that provided for quoted securities;
- for non-quoted assets or assets not traded or dealt in on any stock exchange or Other Regulated Market, as well as quoted or non-quoted assets on such other market for which no valuation price is available, or assets for which the quoted prices are not representative of the fair market value, the value thereof shall be determined prudently and in good faith by the Management Company on the basis of foreseeable purchase and sale prices;
- shares or units in underlying open-ended UCIs shall be valued at their last determined and available net asset value or, if such price is not representative of the fair market value of such assets, then the price shall be determined by the Management Company on a fair and equitable basis. Units or shares of a Closed End Fund will be valued at their last available stock market value;

Money Market Instruments with a remaining maturity of less than 90 days at the time of purchase or securities whose applicable interest rate or reference interest rate is adjusted at least every 90 days on the basis of market conditions shall be valued at cost plus accrued interest from its date of acquisition, adjusted by an amount equal to the sum of (i) any accrued interest paid on its acquisition and (ii) any premium or discount from its face amount paid or credited at the time of its acquisition, multiplied by a fraction the numerator of which is the number of days elapsed from its date of acquisition to the relevant Dealing Day and the denominator of which is the number of days between such acquisition date and the maturity date of such instruments;

Money Market Instruments with a remaining maturity of more than 90 days at the time of purchase shall be valued at their market price. When their remaining maturity falls under 90 days, the Management Company may decide to value them as stipulated above;

- liquid assets may be valued at nominal value plus any accrued interest or on an amortised cost basis. All other assets, where practice allows, may be valued in the same manner;
- the liquidating value of futures, forward and options contracts not traded on exchanges or on Other Regulated Markets shall mean their net liquidating value determined, pursuant to the policies established by the Management Company, on a basis consistently applied for each different variety of contracts. The liquidating value of futures, forward and options contracts traded on exchanges or on Other Regulated Markets shall be based upon the last available settlement prices of these contracts on exchanges and/or Regulated Markets on which the particular futures, forward or options contracts are traded by the Umbrella Fund; provided that if a futures, forward or options contract could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the liquidating value of such contract shall be such value as the Management Company may deem fair and reasonable;
- all other assets of any kind or nature will be valued at their net realisable value as determined in good faith by or under the responsibility of the Management Company in accordance with generally accepted valuation principles and procedures.

Whenever a foreign exchange rate is needed in order to determine the net asset value of a Fund, the last available mean rate at 11 a.m. New York time on the Dealing Day will be used.

The Management Company is authorised to apply other adequate valuation principles for the total assets of the Umbrella Fund and the assets of an individual Fund if the aforementioned valuation criteria appear impossible or inappropriate, or due to extraordinary circumstances or events.

In the case of extraordinary circumstances, the Management Company may cancel a valuation and replace it with another valuation.

In the case of extensive or unusually large redemption applications, the Management Company may establish the value of the units of the relevant Fund on the basis of the prices at which the necessary sales of securities are effected. In such an event, the same basis for calculation shall be applied for conversion and subscription applications submitted at the same time.

Wellington Management Funds (Luxembourg)

Notes to the financial statements (continued)

December 31, 2022

2. Summary of significant accounting policies (continued)

(b) Valuation of the investments in securities (continued)

Funds may suffer dilution of the net asset value per units due to investors buying or selling units at a price that does not take into account dealing and other costs arising when the Investment Manager makes or sells investments to accommodate cash inflows or outflows. To counteract this, a Partial Swing Pricing mechanism may be adopted to protect Unitholders' interests.

(c) Net realised appreciation/(depreciation) on sales of securities

The net realised appreciation/(depreciation) on sales of securities is calculated on the basis of the average cost of the securities sold.

(d) Foreign exchange translations

The combined financial statements are expressed in US Dollars and the financial statements of the Funds are expressed in the relevant base currency. The net assets of a Fund that is denominated in another currency than US Dollars is translated into US Dollars at the exchange rate prevailing at the financial year-end. The average exchange rate for the financial year is used to translate the foreign currency amounts in the statement of operations and changes in net assets into US Dollars for the combined financial statements.

Bank accounts, market value of the investment portfolios, and other assets or liabilities expressed in currencies other than the base currency of the relevant Fund are translated into the base currency of the relevant Fund at applicable exchange rates prevailing at the end of the financial year.

Dividends are converted using currency exchange rates prevailing at the ex-dividend date.

Other income and expenses expressed in currencies other than US dollars are translated into US dollars at the applicable exchange rates prevailing at payment date or at the exchange rates prevailing at the end of the financial year if they are accrued. Resulting realised and unrealised foreign exchange appreciations or depreciations are included in the statement of operations and changes in net assets.

As at December 31, 2022 the Umbrella Fund applied the following foreign exchange rates to US Dollars:

AED	3.6727	JPY	131.9450
AUD	1.4746	KES	123.4000
BRL	5.2798	KRW	1,264.5000
CAD	1.3550	MXN	19.4873
CHF	0.9252	MYR	4.4050
CLP	851.9500	NOK	9.8510
CNH	6.9189	NZD	1.5812
CNY	6.9517	PEN	3.8135
COP	4,848.8850	PHP	55.7275
CZK	22.6320	PLN	4.3863
DKK	6.9679	RUB	73.0000
EGP	24.7550	SAR	3.7580
EUR	0.9370	SEK	10.4195
GBP	0.8313	SGD	1.3412
HKD	7.8050	THB	34.6350
HUF	375.2167	TRY	18.7195
IDR	15,567.5000	TWD	30.7355
ILS	3.5285	VND	23,575.0000
INR	82.7300	ZAR	17.0150

(e) Cost of investment securities

The cost of investment securities expressed in currencies other than the base currency of the relevant Fund is translated into the base currency of the relevant Fund at the exchange rate prevailing at the transaction date.

December 31, 2022

2. Summary of significant accounting policies (continued)

(f) Dividend and interest income

Dividend income is recorded on the ex-dividend date and is shown net of non-recoverable withholding taxes. Dividend income not yet received is included in "dividend income receivable" in the statement of net assets. Dividend expenses is included in "dividend payments on derivatives" in the statement of operations and changes in net assets. Interest income (including amortisation of premium and discount) is accrued daily. Interest income not yet received is included in "interest receivable" in the statement of net assets. Interest expenses is included in "interest expense on derivatives" in the statement of operations and changes in net assets.

(g) Financial derivative instruments

Realised appreciation or depreciation and change in unrealised appreciation or depreciation are recorded under 'net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments' and under 'net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments' in the combined statement of operations and changes in net assets respectively.

(i) Forward and spot foreign exchange contracts

The unrealised gain or loss on open forward foreign exchange contracts and open spot foreign exchange contracts is calculated by reference to the difference between the contracted rate and the forward rate to close out the contract as at the financial year-end. The forward rates applied at year end were pulled at 11:00 a.m. New York time. For each relevant Fund, gains or losses on open spot foreign exchange contracts are included in 'cash and cash equivalents' in the statement of net assets.

(ii) Future contracts

Initial margin deposits are made to the broker upon entering into future contracts. During the period the future contract is open, changes in the value of the contract are recognised as unrealised appreciations or depreciations by "marking-to-market" on a daily basis to reflect the market value of the contract at the end of each day's trading. Variation margin payments are made or received, depending upon whether unrealised depreciations or appreciations are incurred. When the contract is closed, a realised appreciation or depreciation is recorded.

This realised appreciation or depreciation is equal to the difference between the proceeds from (or cost of) the closing transaction and the Fund's basis in the contract. Margin accounts are currently recorded under 'margin cash held with/ due to brokers' in the combined statement of net assets.

(iii) Options purchased and options written

When an option is purchased, an amount equal to the premium paid is recorded as an investment and is subsequently adjusted to the current market value of the option purchased.

Premiums paid for the purchase of options which expire unexercised are treated on the expiration date as realised depreciations. If a purchased put option is exercised, the premium is subtracted from the proceeds of the sale of the underlying security, foreign currency or index in determining whether the relevant Fund has realised an appreciation or a depreciation. If a purchased call option is exercised, the premium increases the cost basis of the security, foreign currency or index purchased by the Fund.

When an option is written, an amount equal to the premium received by the relevant Fund is recorded as a liability and is subsequently adjusted to the current market value of the option written. Premiums received from written options which expire unexercised are treated by the relevant Fund on the expiration date as realised appreciations.

If a written call option is exercised, the premium is added to the proceeds from the sale of the underlying security, foreign currency or index in determining whether the relevant Fund has realised an appreciation or a depreciation.

If a written put option is exercised, the premium reduces the cost basis of the security, foreign currency or index purchased by the relevant Fund.

Options purchased are recorded under 'Investment in options purchased at market value' and options written are recorded under 'Investment in options written at market value' in the combined statement of net assets.

December 31, 2022

2. Summary of significant accounting policies (continued)

(g) *Financial derivative instruments (continued)*

(iii) *Options purchased and options written (continued)*

Over The Counter options (“OTC options”) are marked to market based upon daily prices obtained from third party pricing agents and verified against the value from the counterparty.

(iv) *Swaps*

The change in the value of the swap is reported within ‘investment in swaps at market value’ in the combined statement of net assets, until termination of the contract when it is realised.

Periodic interest payments to be paid or received are accrued on a daily basis and included in interest income or interest expense. Premiums paid or received when entering into the agreement are recorded at cost and reflected under either ‘receivable from brokers’ or ‘payable to brokers’ in the combined statement of net assets.

- Credit default swaps

The buyer of protection in a credit default swap agreement is obligated to pay the seller a periodic stream of payments over the term of the contract in return for a contingent payment upon the occurrence of a credit event with respect to an underlying reference obligation.

- Interest rate swaps

An interest rate swap is a bilateral agreement in which each of the parties agrees to exchange a series of interest payments for another series of interest payments (usually fixed/floating) based on a notional amount that serves as a computation basis and that is usually not exchanged.

(h) *Partial Swing Pricing*

Funds may suffer dilution of the net asset value per units due to investors buying or selling units at a price that does not take into account dealing and other costs arising when the Investment Manager makes or sells investments to accommodate cash inflows or outflows. To counteract this, a Partial Swing Pricing mechanism may be adopted to protect Unitholders’ interests.

In order to counter this impact, a Partial Swing Pricing mechanism may be adopted to protect the interest of the Unitholders of the Funds. If on any valuation point on any dealing day, the aggregate net transactions in units for a Fund exceed a pre-determined threshold, as determined by the Management Company from time to time, the net asset value may be adjusted upwards or downwards to reflect net inflows and net outflows respectively, and is a means of apportioning expected trading costs associated with such transactions to the investors that create these costs in order to protect existing or remaining Unitholders.

The extent of the swing factor price adjustment will be set by the Management Company to reflect bid-ask spreads, transaction taxes, dealing and other costs and may include an adjustment reflecting some portion, or the full value, of illiquid securities, which cannot be sold at the time of the redemption due to unforeseen events such as sanctions, capital controls or absence of trading activity. The adjustment for the illiquid securities will be accounted for as a valuation reserve until such time as the securities become liquid, are sold, or are written off. As a result, redeeming unitholders may not realize any value on these illiquid securities if they ultimately become liquid and have value. Partial swing pricing may be applied by the Management Company to any Fund of the Umbrella Fund and is not aimed at addressing the specific circumstances of each individual investor transaction.

The swing factor and swing thresholds are set and reviewed on a quarterly basis by a Wellington Management group swing pricing review governance group, which reports to the Board of Managers of the Management Company on a quarterly basis. This group has the ability to respond to market events (e.g. higher market volatility) and make intra quarter adjustments. In any other cases where there are net subscriptions or redemptions in the Fund and the Management Company reasonably believes that imposing a partial swing price is in the best interests of existing Unitholders, the Management Company may, at its discretion, impose one.

December 31, 2022

2. Summary of significant accounting policies (continued)

(i) Collateral

In order to limit counterparty risk the Umbrella Fund put a collateralisation process in place. Broker cash received as collateral for financial derivative instruments transactions is recorded as an asset on the combined statement of net assets under 'cash collateral received from brokers' and a related liability to repay the collateral is disclosed as 'cash collateral due to brokers'.

A Fund's assets may be deposited with brokers by or on behalf of the Fund for collateral purposes. Such assets remain in the ownership of the relevant Fund and are recorded as an asset on the statement of net assets. Cash pledged by the Funds as collateral is recognised on the combined statement of net assets as 'cash collateral deposited with brokers'.

(j) Capital gains tax

No tax is payable in Luxembourg on realised or unrealised capital appreciation of the assets of the Funds, however, the Funds may incur foreign taxes on capital gains upon realization of their assets.

3. Charges and expenses

(a) Investment management fees

An Investment Management Agreement ("IMA") was entered into for the Funds for an indefinite period of time between the Management Company and the Investment Manager.

The Investment Manager shall be paid an investment management fee out of the assets of each of the Funds. The investment management fee is calculated as a percentage of the daily net assets attributable to the relevant unit class, accrued daily in the net asset value of the relevant unit class and paid quarterly in arrears at the annual rates.

In addition to the investment management fee, a performance fee will also be payable in respect of certain Funds as described in further detail in the Performance fee section (Note 3d).

Where permitted by applicable regulation, the Investment Manager may in its own discretion, rebate out of its own assets all or a portion of its fees to financial intermediaries who purchase or solicit sales of units of the Funds for their underlying clients. Investors should ask their financial intermediaries about any such payments they may receive, and any associated conflicts of interest they may have in recommending a Fund. Financial intermediaries may impose additional costs and fees in connection with their own programs or services. In addition, the Investment Manager may enter into an alternative fee arrangement, or may vary the structure of existing fee arrangements, for any single Unitholder. This will result in some investors paying lower investment management or performance fees than other investors.

The investment management fee rates applicable to each of the unit classes are outlined later (Note 3e).

(b) Distribution fees

Unitholders in the class D units, class G units and class DL units of each Fund will be paid a distribution fee, out of the assets of the relevant Fund attributable to those unit classes. The distribution fee is calculated as a percentage of the daily net assets attributable to those units held by the relevant Unitholder, accrued daily in the net asset value of the relevant unit class and paid quarterly in arrears at the annual rates.

The distribution fee is paid to intermediaries holding these unit classes to compensate them for distribution and Unitholder services provided to underlying beneficial owners of these units. Investors considering investing via an intermediary should be aware of these fees and the potential for conflicts of interest that they create where, for example, an intermediary might be incentivised to recommend a particular Fund, or unit class within a Fund, that has a higher distribution fee.

The distribution fee rates applicable to each of the unit classes are outlined later (Note 3e).

(c) Administrative fee

The Management Company shall be paid an administrative fee out of the assets of each of the Funds attributable to the relevant unit classes. This administrative fee is calculated as a percentage of the daily net assets of that unit class, accrued daily in the net asset value of the relevant unit class and paid quarterly in arrears.

December 31, 2022

3. Charges and expenses (continued)

(c) Administrative fee (continued)

The administrative fee rate will vary across Funds and unit classes reflecting the differing expenses of such Funds and/or unit classes but the maximum administrative fee that is paid shall not exceed 0.25% per annum for all unit classes with the exception of unit classes BN, D, N, DL, G and NE where the maximum administrative fee that is paid shall not exceed 0.40% per annum.

The purpose of the administrative fee is to provide a fixed rate of fees which covers the expenses of the Funds which expenses might otherwise be subject to fluctuation over time. The administrative fee ensures that the Funds are protected from these fluctuations, which would not be the case if the Funds had chosen to pay such charges directly. Any increase in the maximum rate of the administrative fee shown above will only be implemented upon giving not less than 1 month notice to affected Unitholders.

The administrative fees are fixed which means that the Management Company, or other Wellington Management affiliate elected by the Management Company will bear any costs and expenses incurred by the relevant unit classes in any period in excess of the administrative fee charged to the unit classes. The Management Company will at all times be entitled to receive the entire amount of the administrative fee paid to it and retain the portion which exceeds the actual operating expenses incurred by the relevant unit classes during the period, if any. The Management Company in its discretion may choose to waive a portion of the administrative fee as the level of assets in a particular Fund increases; however, as the level of assets in a particular Fund decreases, the Management Company withdraw any waiver of the administrative fee. The maximum administrative fee per unit class is disclosed above.

Further, the Management Company may instruct the Umbrella Fund to pay a portion of the administrative fee directly out of the assets of the Fund to any third party service providers. In such case, the administrative fee due to the Management Company will be reduced by the same amount.

The administrative fee covers the following expenses, if applicable to the relevant unit class:

- Depositary fees and reasonable out of pocket expenses;
- Administrator Agent fees and reasonable out of pocket expenses;
- Transfer Agent fees and reasonable out of pocket expenses;
- Management Company fees relating to the provision, procuring, overseeing and/or monitoring of various services to the Umbrella Fund and the Funds by the Management Company and its affiliates, including, but not limited to, administrative, domiciliary, corporate, company secretarial, risk management, regulatory compliance and reporting services and fees incurred by affiliates of the Management Company and payable to third parties providing infrastructure and other support services;
- fees in consideration of the services provided by the Distributor (and its affiliates) in establishing, servicing on an ongoing basis and administering relationships with financial intermediaries and distributors and the cost incurred, including the costs of performing diligence on financial intermediaries/distributors, the additional oversight of third parties service providers, and the provision of additional marketing support. For the avoidance of doubt, these fees do not include the distribution fees payable to financial intermediaries and / or other distributors described under the 'Distribution fees' section above;
- fees of Managers of the Management Company who are not employed by affiliates of the Management Company as well as reasonable out of pocket expenses incurred in discharging their Management Company duties;
- Auditor's fees and reasonable out of pocket expenses;
- professional costs (including, without limitation, the fees and disbursements of counsel, consultants, tax and other advisers or third party support services) that may be incurred by the Management Company, the Depositary, the correspondents or the Administrator while acting in the interest of the Unitholders;
- the cost of taking out and maintaining any insurance policy in relation to the Umbrella Fund, the Management Company and/or the Managers;
- the Luxembourg tax d'abonnement being 0.05% per annum for class BN units, class D units, class N units, class DL units or 0.01% per annum for class S units, class G units, class J units, class SP units, class SF units and class T units;
- any start-up costs associated with the creation of a new Fund or class and the offer of its units;
- the costs associated with preparing and/or filing, translating, distributing, or maintaining any materials or documents of the Umbrella Fund, including, without limitation, the prospectus (as well as any amendments or supplements), Key Investor Information Documents, Fact sheets, websites, annual and semi-annual reports or other documents as may be required under the Management Regulations or under the applicable laws or regulations as well as registration or private placement costs incurred for purposes of distributing units of the Umbrella Fund (including any paying agents', lawyers', auditors' and other experts' fee in connection with the foregoing, as well as any administrative charges or taxes incurred) and the costs associated with ratings and/or ranking of Funds;

December 31, 2022

3. Charges and expenses (continued)

(c) *Administrative fee (continued)*

- fees payable to third parties for class currency management services in relation to the execution of currency hedging transactions for hedged unit classes.

The following expenses are not covered by the administrative fee and will be paid by the Umbrella Fund out of the assets of each Fund:

- investment management fees;
- performance fees;
- distribution fees as described under the 'Distribution fees' section above;
- all taxes (including, without limitation, all income and franchise taxes but excluding the Luxembourg tax d'abonnement), levies, duties or similar charge which may be due on or with respect to the assets and the income of the Umbrella Fund;
- all costs (including brokerage fees) of purchasing or selling assets of the Umbrella Fund including but not limited to brokerage charges, subscription and redemption charges, anti-dilution levies, implicit transactions costs, costs associated with execution/trading or settlement platforms, costs associated with derivative use and any losses incurred in connection therewith are for the account of the relevant Fund;
- the costs of borrowing including interest expenses;
- any extraordinary expenses, such as litigation (for instance, fees connected with the filing of class action lawsuits), exceptional measures, particularly, legal, business or tax expert appraisals or legal proceedings undertaken to protect unitholders' interests and all similar charges and expenses.

Such fees, duties and charges will be charged to a Fund or unit class in respect of which they were incurred or, where an expense is not considered by the Managers to be attributable to any one Fund, the expense will be allocated by the Managers with the approval of the Depositary, in such manner and on such basis as the Managers in their discretion deem fair and equitable.

The Management Company implemented a volume discount mechanism ("VDM") on the administrative fee which allows the Funds to pass on economies of scale achieved by a Fund reaching significant level of assets.

The administrative fee rates applicable to each of the unit classes of each of the Funds are outlined later (Note 3e).

(d) *Performance fees*

In addition to the base investment management fee, the Investment Manager may also be paid a performance fee, based on the unswung unit class' net return or net asset value per unit but inclusive of any performance fee previously accrued in respect of such performance period.

The performance fee is accrued daily in the net asset value of each relevant class and is calculated as described below in respect of the relevant performance fee mechanism.

The period at the end of which the accrued performance fee is crystallised and paid (the "performance period") is generally the Fund's fiscal year (January 1 — December 31), but may also a) begin mid-year in certain circumstances from the launch of a Fund or unit class and b) end mid-year from the previous performance period's end to the closure of a Fund or unit class. For Funds using the High Water Mark and performance benchmark with High Water Mark mechanisms in cases of a launch of a Fund or a unit class in the ongoing performance period the performance fee will crystallise at the end of the current performance period. When this occurs, the performance period may be less than one calendar year. For Funds using the performance benchmark mechanism in cases of a launch of a Fund or a unit class in the ongoing performance period the performance fee will crystallise at the end of the immediately following performance period. When this occurs, the performance period may be longer than one calendar year.

Subject to the exceptions above, the performance fee is crystallised at the end of each performance period and is paid annually in arrears as soon as practicable after the end of the relevant performance period. The end of the performance period is generally the Fund's fiscal year end, except where a Fund or unit class closes mid-year as described above. As well as crystallising at the end of each performance period, performance fees are crystallized on any Dealing Day (other than the last Business Day of the performance period) in which there is a net reduction in the number of units in a unit class. Any accrued performance fee with respect to such net redemption of units will crystallise on that Dealing Day and will be paid as soon as is practicable to the Investment Manager.

December 31, 2022

3. Charges and expenses (continued)

(d) Performance fees (continued)

For certain unit classes a High Water Mark, Performance Benchmark or Performance Benchmark with a High Water Mark may also be applicable:

(i) High water mark (HWM)

Where a HWM mechanism applies, a performance fee will be accrued on the basis of a unit class' net asset value per unit in excess of the HWM, over a performance period multiplied by the average number of units in issue for the fiscal year calculated on each Business Day. The average number of units used for the performance fee calculation is calculated on each Business Day and adjusted on any Dealing Day in which there is a net reduction of units in a unit class. At the launch of a unit class, the HWM means the Initial Issue Price and is taken as the starting point for the performance fee calculation. If the net asset value per unit on the last Business Day of a performance period is higher than the previous HWM, the HWM is set to the net asset value per unit calculated at the end of the performance period. To the extent that the unit class' net asset value per unit did not exceed its HWM at the end of a performance period, the HWM is carried forward, and no performance fees will be accrued until the net asset value per unit of that unit class exceeds its HWM in a subsequent performance period. When this occurs, the performance period will extend beyond one year and continue until the end of the next performance period when a performance fee does crystallise. The HWM will be adjusted for any distributions in the case of a distributing unit class.

(ii) Performance benchmark

Where a performance benchmark applies, a performance fee may be accrued on the basis of a unit class' net return per unit in excess of the return of the performance benchmark over a performance period, multiplied by the average number of units in issue for the fiscal year calculated on each Business Day. The average number of units used for the performance fee calculation is calculated on each Business Day and adjusted on any Dealing Day in which there is a net reduction of units in a unit class. The performance benchmark is expressed in the denomination currency of the relevant unit class, or for hedged unit classes, hedged to the denomination currency of the relevant class.

If the net return per unit on the last Business Day of a performance period is higher than the performance benchmark over the same period, the performance fee will crystallise. The return per unit may exceed the performance benchmark and crystallise a performance fee even where the unit class' net asset value per unit decreases. This means that a performance fee may be paid even in the event where the unit class' net asset value per unit decreases, as long as the return per unit exceeds the performance benchmark. To the extent that a unit class' net return per unit did not exceed its performance benchmark at the end of a performance period, no performance fee will accrue until the unit class' net return per unit's cumulative net return exceeds the cumulative performance benchmark return over the same period. When this occurs, the performance period will extend beyond one year and continue until the end of the next performance period when a performance fee does crystallise. The performance benchmark will be adjusted for any distributions in the case of a distributing unit class.

(iii) Performance benchmark with HWM

Where a performance benchmark with a HWM applies, a performance fee will be accrued on the basis of a unit class' net return per unit in excess of the performance benchmark and the net asset value in excess of the HWM, over a performance period, multiplied by the average number of units in issue for the fiscal year calculated on each Business Day. The average number of units used for the performance fee calculation is calculated on each Business Day and adjusted on any Dealing Day in which there is a net reduction of units in a unit class.

The performance benchmark is expressed in the denomination currency of the relevant unit class, or for hedged unit classes, hedged to the denomination currency of the relevant class. At the launch of a unit class, the HWM means the Initial Issue Price and is taken as the starting point for the performance fee calculation. If (i) the net return per unit on the last valuation day of a performance period is higher than the performance benchmark over the same period and (ii) the net asset value per unit is higher than the previous HWM, then the performance fee will crystallise. If the net asset value per unit on the last Business Day of a performance period is higher than the previous HWM, the HWM is set to the unswung net asset value calculated at the end of the performance period. To the extent that a unit class' net return per unit did not exceed its performance benchmark and the net asset value per unit did not exceed the HWM at the end of a performance period, no performance fee will accrue until the unit class' cumulative net return exceeds the cumulative performance benchmark return and the net asset value per unit exceeds the HWM over the same period. When this occurs, the performance period will extend beyond one year and continue until the next performance period when a performance fee does crystallise. The HWM and performance benchmark will be adjusted for any distributions in the case of a distributing unit class.

Wellington Management Funds (Luxembourg)

Notes to the financial statements (continued)

December 31, 2022

3. Charges and expenses (continued)

(d) *Performance fees (continued)*

(iii) *Performance benchmark with HWM (continued)*

The mechanisms employed in respect of performance fees are detailed for each relevant Fund below.

Fund name	Performance benchmark	High Water Mark	Unit class	Performance fee
Wellington US Equity Long-Short Fund (in liquidation)*	N/A	Yes	S, D, DL, N, E, ED, EN	15%
Wellington US Research Equity Fund	S&P 500 Net Index	N/A	SP	20%
Wellington Global Total Return Fund (UCITS)	ICE Bank of America Merrill Lynch 3-Month T-Bill Index	Yes	S, D, DL, N	20%

* Fund ceased the activities on August 24, 2022.

In respect to hedged classes the performance benchmark is expressed hedged to the denomination currency of the relevant unit class.

(iv) *Further Considerations*

Due to differences in timing between their date(s) of investment and a unit class' performance fee calculation period, subscribers and Unitholders of the Fund should be aware that their own individual performance experience as a Unitholder may not be equivalent to the actual performance of the Fund on which the performance fee is calculated and paid, and the performance fee paid to the Fund may be higher or lower than the actual performance they experience as a Unitholder. Although a daily accrual of a portion of the performance fee in a unit class' net asset value mitigates some of these timing differences, the performance fee is calculated and paid based on the unit class' fiscal year assets and performance, not on the basis of a Unitholder's specific assets or performance.

The unit class' net return on which the performance fee is based, includes net unrealised gains and losses as at the end of each calculation period and as a result, a performance fee may be paid on unrealised gains which may subsequently never be realised. The performance fee is calculated prior to any dilution adjustments and the methodology is verified by the Depository on a periodic basis.

Performance fees are paid even where the relevant HWM is surpassed, which may be achieved due to market movements.

For further information and worked example of the performance fees calculations, please refer to the Prospectus.

The below table shows the actual performance fees incurred by unit class of Fund and the relevant total expense TER during the year expressed as a percentage of the average net asset value of the Fund for the corresponding period. Calculations are related to a period of less than a year and have been annualised.

Total Expense Ratios (TER) have been calculated in accordance with the requirements of Asset Management Association Switzerland ("AMAS") guidelines.

December 31, 2022

Wellington Global Total Return Fund (UCITS)

D USD

Performance fee TER	0.17%
Total expense excluding performance fee TER	0.99%
Total expense TER	1.16%

DL USD

Performance fee TER	0.09%
Total expense excluding performance fee TER	1.29%
Total expense TER	1.38%

N USD

Performance fee TER	0.20%
Total expense excluding performance fee TER	0.49%
Total expense TER	0.69%

Wellington Management Funds (Luxembourg)

Notes to the financial statements (continued)

December 31, 2022

3. Charges and expenses (continued)

(d) Performance fees (continued)

December 31, 2022

Wellington Global Total Return Fund (UCITS) (continued)

S USD

Performance fee TER	0.26%
Total expense excluding performance fee TER	0.35%
Total expense TER	0.61%

S USD Q1 (distributing)

Performance fee TER	0.29%
Total expense excluding performance fee TER	0.35%
Total expense TER	0.64%

D EUR (hedged)

Performance fee TER	-
Total expense excluding performance fee TER	0.99%
Total expense TER	0.99%

S EUR Q1 (hedged-distributing)

Performance fee TER	0.06%
Total expense excluding performance fee TER	0.35%
Total expense TER	0.41%

N GBP (hedged)

Performance fee TER	0.26%
Total expense excluding performance fee TER	0.49%
Total expense TER	0.75%

S GBP Q1 (hedged-distributing)

Performance fee TER	0.28%
Total expense excluding performance fee TER	0.35%
Total expense TER	0.63%

The below table shows the actual performance fees charged by unit class of Fund. The % net assets is calculated based on the average net assets of each unit class in the financial year.

December 31, 2022
USD % net assets

Wellington Global Total Return Fund (UCITS)

D USD	1,120	0.17%
DL USD	55	0.09%
N USD	1,449	0.20%
S USD	80,404	0.26%
S USD Q1 (distributing)	2,845	0.29%
S EUR Q1 (hedged-distributing)	16,394	0.06%
N GBP (hedged)	145	0.26%
S GBP Q1 (hedged-distributing)	50,816	0.28%

Wellington Management Funds (Luxembourg)

Notes to the financial statements (continued)

December 31, 2022

3. Charges and expenses (continued)

(e) Summary of fee rates per unit class

The investment management fees, distribution fees, administrative fee and ongoing charges rates (which is the sum of those three fee types) applicable to each of the unit classes of each of the Funds for the financial year ended December 31, 2022 are outlined below. Details of unit class launches and closures during the financial year ended December 31, 2022 are listed in the relevant Investment Manager's Report.

All percentages are unchanged from December 31, 2021 unless otherwise stated.

Fund	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges
Wellington Asia Technology Fund				
D USD	0.90%	0.90%	0.34%	2.14%
N USD	0.90%	-	0.34%	1.24%
S USD	0.90%	-	0.15%	1.05%
D EUR (hedged)	0.90%	0.90%	0.34%	2.14%
S EUR	0.90%	-	0.15%	1.05%
N GBP	0.90%	-	0.34%	1.24%
N GBP (hedged)	0.90%	-	0.34%	1.24%
D SGD (hedged)	0.90%	0.90%	0.34%	2.14%
Wellington Asian Opportunities Fund				
D USD	0.90%	0.90%	0.34%	2.14%
N USD	0.90%	-	0.34%	1.24%
S USD	0.90%	-	0.15%	1.05%
DL EUR	0.90%	1.40%	0.34%	2.64%
N EUR	0.90%	-	0.34%	1.24%
S EUR	0.90%	-	0.15%	1.05%
N GBP	0.90%	-	0.34%	1.24%
T JPY	-	-	0.15%	0.15%
Wellington Climate Strategy Fund				
D USD	0.65%	0.65%	0.34%	1.64%
N USD	0.65%	-	0.34%	0.99%
S USD	0.65%	-	0.15%	0.80%
S USD Q1 (distributing)	0.65%	-	0.15%	0.80%
DL EUR	0.65%	1.15%	0.34%	2.14%
N EUR	0.65%	-	0.34%	0.99%
S EUR	0.65%	-	0.15%	0.80%
N GBP	0.65%	-	0.34%	0.99%
S GBP	0.65%	-	0.15%	0.80%
T GBP	-	-	0.15%	0.15%
Wellington Downside Alpha Opportunities Fund				
D USD	0.60%	0.60%	0.34%	1.54%
N USD	0.60%	-	0.34%	0.94%
S USD	0.60%	-	0.15%	0.75%
T USD	-	-	0.15%	0.15%
S CAD 0%	0.60%	-	0.15%	0.75%

Wellington Management Funds (Luxembourg)

Notes to the financial statements (continued)

December 31, 2022

3. Charges and expenses (continued)

(e) Summary of fee rates per unit class (continued)

Fund	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges
Wellington Emerging Markets Research Equity Fund				
D USD	0.75%	0.75%	0.34%	1.84%
DL USD	0.75%	1.25%	0.34%	2.34%
N USD	0.75%	-	0.34%	1.09%
S USD	0.75%	-	0.19%	0.94%
T USD	-	-	0.19%	0.19%
S CAD	0.75%	-	0.19%	0.94%
S CAD A1 (distributing)	0.75%	-	0.19%	0.94%
T CAD	-	-	0.19%	0.19%
D EUR	0.75%	0.75%	0.34%	1.84%
DL EUR	0.75%	1.25%	0.34%	2.34%
N EUR	0.75%	-	0.34%	1.09%
S EUR	0.75%	-	0.19%	0.94%
N GBP	0.75%	-	0.34%	1.09%
J JPY	0.60%	-	0.19%	0.79%
Wellington Global Innovation Fund				
D USD	0.75%	0.75%	0.34%	1.84%
DL USD	0.75%	1.25%	0.34%	2.34%
N USD	0.75%	-	0.34%	1.09%
S USD	0.75%	-	0.15%	0.90%
T USD	-	-	0.15%	0.15%
D EUR	0.75%	0.75%	0.34%	1.84%
D EUR (hedged)	0.75%	0.75%	0.34%	1.84%
N EUR (hedged)	0.75%	-	0.34%	1.09%
S EUR	0.75%	-	0.15%	0.90%
N GBP	0.75%	-	0.34%	1.09%
T SGD (hedged)	-	-	0.15%	0.15%
Wellington Global Opportunities Equity Fund				
D USD	0.75%	0.75%	0.33%	1.83%
N USD	0.75%	-	0.33%	1.08%
S USD	0.75%	-	0.14%	0.89%
T USD	-	-	0.14%	0.14%
Wellington Global Quality Growth Fund				
D USD	0.75%	0.75%	0.29%	1.79%
DL USD	0.75%	1.25%	0.29%	2.29%
N USD	0.75%	-	0.29%	1.04%
S USD	0.75%	-	0.10%	0.85%
S USD A1 (distributing)	0.75%	-	0.10%	0.85%
T USD	-	-	0.10%	0.10%
S CAD 0%	0.75%	-	0.10%	0.85%
D CHF (hedged)	0.75%	0.75%	0.29%	1.79%
S CHF (hedged)	0.75%	-	0.10%	0.85%
D EUR	0.75%	0.75%	0.29%	1.79%
DL EUR	0.75%	1.25%	0.29%	2.29%
N EUR	0.75%	-	0.29%	1.04%
N EUR (hedged)	0.75%	-	0.29%	1.04%
S EUR	0.75%	-	0.10%	0.85%
S EUR (hedged)	0.75%	-	0.10%	0.85%
N GBP	0.75%	-	0.29%	1.04%
N GBP (hedged)	0.75%	-	0.29%	1.04%
S GBP (hedged)	0.75%	-	0.10%	0.85%
S GBP A1 (distributing)	0.75%	-	0.10%	0.85%
J JPY	0.55%	-	0.10%	0.65%
S JPY	0.75%	-	0.10%	0.85%
S JPY (hedged)	0.75%	-	0.10%	0.85%
D SGD (hedged)	0.75%	0.75%	0.29%	1.79%

Wellington Management Funds (Luxembourg)

Notes to the financial statements (continued)

December 31, 2022

3. Charges and expenses (continued)

(e) Summary of fee rates per unit class (continued)

Fund	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges
Wellington Global Research Equity Fund				
D USD	0.50%	0.75%	0.34%	1.59%
N USD	0.50%	-	0.34%	0.84%
S USD	0.50%	-	0.15%	0.65%
T USD	-	-	0.15%	0.15%
T CAD A1 (distributing)	-	-	0.15%	0.15%
S EUR (hedged)	0.50%	-	0.15%	0.65%
S EUR A1 (distributing)	0.50%	-	0.15%	0.65%
T GBP	-	-	0.15%	0.15%
T SGD	-	-	0.15%	0.15%
T SGD (hedged)	-	-	0.15%	0.15%
Wellington Global Select Capital Appreciation Equity Fund				
S USD	0.95%	-	0.15%	1.10%
T USD	-	-	0.15%	0.15%
S EUR	0.95%	-	0.15%	1.10%
Wellington US Research Equity Fund				
D USD	0.60%	0.75%	0.30% ¹	1.65%
DL USD	0.60%	1.10%	0.30% ¹	2.00%
G USD	0.60%	0.50%	0.26% ²	1.36%
N USD	0.60%	-	0.30% ¹	0.90%
N USD A1 (distributing)	0.60%	-	0.30% ¹	0.90%
S USD	0.60%	-	0.11% ³	0.71%
S USD A1 (distributing)	0.60%	-	0.11% ³	0.71%
SP USD	0.35%	-	0.11% ³	0.46%
T USD	-	-	0.11% ³	0.11%
D EUR	0.60%	0.75%	0.30% ¹	1.65%
D EUR (hedged)	0.60%	0.75%	0.30% ¹	1.65%
G EUR (hedged)	0.60%	0.50%	0.26% ²	1.36%
N EUR	0.60%	-	0.30% ¹	0.90%
N EUR (hedged)	0.60%	-	0.30% ¹	0.90%
S EUR	0.60%	-	0.11% ³	0.71%
S EUR (hedged)	0.60%	-	0.11% ³	0.71%
N GBP	0.60%	-	0.30% ¹	0.90%
N GBP A1 (distributing)	0.60%	-	0.30% ¹	0.90%
S GBP	0.60%	-	0.11% ³	0.71%
T GBP	-	-	0.11% ³	0.11%
Wellington Global Total Return Fund (UCITS)				
D USD	0.20%	0.50%	0.29%	0.99%
DL USD	0.20%	0.80%	0.29%	1.29%
N USD	0.20%	-	0.29%	0.49%
S USD	0.20%	-	0.15%	0.35%
S USD Q1 (distributing)	0.20%	-	0.15%	0.35%
D EUR (hedged)	0.20%	0.50%	0.29%	0.99%
S EUR Q1 (hedged-distributing)	0.20%	-	0.15%	0.35%
N GBP (hedged)	0.20%	-	0.29%	0.49%
S GBP Q1 (hedged-distributing)	0.20%	-	0.15%	0.35%
T GBP (hedged)	-	-	0.15%	0.15%
T SGD (hedged)	-	-	0.15%	0.15%

Wellington Management Funds (Luxembourg)

Notes to the financial statements (continued)

December 31, 2022

3. Charges and expenses (continued)

(e) Summary of fee rates per unit class (continued)

Fund	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges
Wellington Opportunistic Emerging Market Debt II Fund				
S EUR Q1 (hedged-distributing)	0.55% ⁴	-	0.12%	0.67%

¹ The fixed administrative fee was 0.28% prior April 1, 2022 and 0.29% prior to July 1, 2022.

² The fixed administrative fee was 0.24% prior April 1, 2022 and 0.25% prior to July 1, 2022.

³ The fixed administrative fee was 0.09% prior April 1, 2022 and 0.10% prior to July 1, 2022.

⁴ Prior to August 5, 2022 the investment management fee was 0.65%.

4. Transaction costs

Transaction costs are the costs incurred by a Fund in connection with transactions on its portfolio of investments. These costs are both incremental and directly attributable to the acquisition, issue or disposal of financial assets and liabilities, with incremental costs being those that would not have been incurred if the Fund had not entered into the transaction. These costs comprise fees and commissions paid to agents, advisers, brokers and dealers, in addition to any taxes associated with the transaction.

Transaction costs for each Fund for the financial year ended December 31, 2022 are disclosed below:

Fund		Brokerage Cost	Local Market Taxes	Total
Wellington Asia Technology Fund	USD	106,488	320,476	426,964
Wellington Asian Opportunities Fund	USD	596,765	754,736	1,351,501
Wellington Climate Strategy Fund	USD	97,915	87,532	185,447
Wellington Downside Alpha Opportunities Fund	USD	34,390	36,201	70,591
Wellington Emerging Markets Research Equity Fund	USD	1,336,600	1,719,706	3,056,306
Wellington Global Innovation Fund	USD	77,083	54,509	131,592
Wellington Global Opportunities Equity Fund	USD	250,898	335,952	586,850
Wellington Global Quality Growth Fund	USD	6,554,470	7,625,205	14,179,675
Wellington Global Research Equity Fund	USD	280,425	414,867	695,292
Wellington Global Select Capital Appreciation Equity Fund	USD	67,449	59,178	126,627
Wellington US Equity Long-Short Fund (in liquidation)*	USD	-	-	-
Wellington US Research Equity Fund	USD	440,721	-	440,721
Wellington Global Total Return Fund (UCITS)**	USD	-	-	-
Wellington Opportunistic Emerging Market Debt II Fund**	USD	-	-	-

* Fund ceased the activities on August 24, 2022.

** For debt securities and derivatives, transaction costs are not separately identifiable from the purchase price of the security and therefore cannot be disclosed separately.

These amounts are included in 'net realised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments' and in 'net change in unrealised appreciation/(depreciation) on sale of investments, currency transactions and financial derivative instruments' in the statement of operations and changes in net assets.

5. Dividend distributions

The Management Company may decide whether and to what extent net investment income and net realised and unrealised capital appreciations will be distributed with respect to any Fund.

Wellington Management Funds (Luxembourg)

Notes to the financial statements (continued)

December 31, 2022

5. Dividend distributions (continued)

The following distributions were declared for the financial year ended December 31, 2022.

Wellington Climate Strategy Fund

<u>Class</u>	<u>Ex. date</u>	<u>Pay date</u>	<u>Distribution rate</u>	<u>Total amount paid USD</u>
Class S USD Q1 (distributing)	March 31, 2022	April 6, 2022	0.031802	143,110
	June 30, 2022	July 7, 2022	0.032960	148,320
	September 30, 2022	October 6, 2022	0.006606	29,727
	December 30, 2022	January 6, 2023	0.007801	35,103
		Total		356,260

Wellington Emerging Markets Research Equity Fund

<u>Class</u>	<u>Ex. date</u>	<u>Pay date</u>	<u>Distribution rate</u>	<u>Total amount paid USD</u>
Class S CAD A1 (distributing)	December 30, 2022	January 6, 2023	0.174146	2,056,589
		Total		2,056,589

Wellington Global Quality Growth Fund

<u>Class</u>	<u>Ex. date</u>	<u>Pay date</u>	<u>Distribution rate</u>	<u>Total amount paid USD</u>
Class S GBP A1 (distributing)	December 30, 2022	January 6, 2023	0.065683	65,448
Class S USD A1 (distributing)	December 30, 2022	January 6, 2023	0.036317	52,854
		Total		118,302

Wellington Global Research Equity Fund

<u>Class</u>	<u>Ex. date</u>	<u>Pay date</u>	<u>Distribution rate</u>	<u>Total amount paid USD</u>
Class S EUR A1 (distributing)	December 30, 2022	January 6, 2023	0.073531	931,286
Class T CAD A1 (distributing)	December 30, 2022	January 6, 2023	0.136877	716,704
		Total		1,647,990

Wellington US Research Equity Fund

<u>Class</u>	<u>Ex. date</u>	<u>Pay date</u>	<u>Distribution rate</u>	<u>Total amount paid USD</u>
Class S USD A1 (distributing)	December 30, 2022	January 6, 2023	0.012167	10,844
		Total		10,844

Wellington Global Total Return Fund (UCITS)

<u>Class</u>	<u>Ex. date</u>	<u>Pay date</u>	<u>Distribution rate</u>	<u>Total amount paid USD</u>
Class S EUR Q1 (hedged-distributing)	March 31, 2022	April 6, 2022	0.002575	7,211
	June 30, 2022	July 7, 2022	0.013790	34,049
	September 30, 2022	October 6, 2022	0.030637	70,505
	December 30, 2022	January 6, 2023	0.048324	121,155
Class S GBP Q1 (hedged-distributing)	March 31, 2022	April 6, 2022	0.002592	4,999
	June 30, 2022	July 7, 2022	0.014083	24,624
	September 30, 2022	October 6, 2022	0.033071	55,859
	December 30, 2022	January 6, 2023	0.050428	95,698
Class S USD Q1 (distributing)	March 31, 2022	April 6, 2022	0.002521	223
	June 30, 2022	July 7, 2022	0.013561	1,175
	September 30, 2022	October 6, 2022	0.030380	3,388
	December 30, 2022	January 6, 2023	0.053777	5,331
		Total		424,217

Wellington Management Funds (Luxembourg)

Notes to the financial statements (continued)

December 31, 2022

5. Dividend distributions (continued)

Wellington Opportunistic Emerging Market Debt II Fund

Class	Ex. date	Pay date	Distribution rate	Total amount paid USD
Class S EUR Q1 (hedged-distributing)	March 31, 2022	April 6, 2022	0.071134	6,943,491
	June 30, 2022	July 7, 2022	0.069513	6,483,653
	September 30, 2022	October 6, 2022	0.067013	5,970,758
	December 30, 2022	January 6, 2023	0.071740	7,052,127
			Total	26,450,029

For equity Funds, distributions to the holders of distributing unit classes generally will be declared and paid quarterly or annually. For fixed income Funds, distributions to the holders of distributing unit classes will generally be declared and paid monthly or quarterly.

6. Partial Swing Pricing

The following table provides details of the swing factors in place as at December 31, 2022:

Fund	Swing factor %	Methodology
Wellington Asia Technology Fund	0.10	In/Out
Wellington Asian Opportunities Fund	0.15	In/Out
Wellington Climate Strategy Fund	0.02	In/Out
Wellington Downside Alpha Opportunities Fund	0.02	In/Out
Wellington Emerging Markets Research Equity Fund	0.15	In/Out
Wellington Global Innovation Fund	0.02	In/Out
Wellington Global Opportunities Equity Fund	0.05	In/Out
Wellington Global Quality Growth Fund	0.05	In/Out
Wellington Global Research Equity Fund	0.05	In/Out
Wellington Global Select Capital Appreciation Equity Fund	0.05	In/Out
Wellington US Research Equity Fund	0.01	In/Out
Wellington Global Total Return Fund (UCITS)	0.20	In Only
Wellington Opportunistic Emerging Market Debt II Fund	1.15	In Only

As at December 31, 2022, no swing pricing was applied to the Funds.

7. Subsequent events

(a) *With effect from January 1, 2023 the following changes implemented to the Prospectus:*

- Addition of SFDR/ESG related changes - Pre-contractual disclosure information ("PCD") – incorporated into the prospectus from 1st January for Article 8 and Article 9 funds in line with the requirements of SFDR Level II. The PCD's detail the sustainability related aspects of the funds including any taxonomy-related information. In addition, the do no significant harm ("DNSH") test which is applied to Sustainable Investments made by the funds, will now take into account each of the mandatory corporate and/or sovereign Principal Adverse Impacts ("PAI's") under SFDR. This may result in divestment from certain holdings which no longer meet the new DNSH assessment.
- Update of ICE BoA Index name: to remove 'Merrill Lynch' due to rebranding in 2019;
- Addition of further defined terms in the definition section of main body of prospectus, e.g. WACI, SFDR, Taxonomy, E/S Ratings any other terms referenced in the new templates (even if defined in the ledger notes) etc.;
- Change of the reference in 'Strategy for Exercise of Voting Rights' to refer investors to the Adverse Sustainability Impacts Statements for somewhere to obtain the strategy on the voting rights;
- Change of the reference in Best Execution paragraph to state that the policy is of the Management Company (and not the Umbrella Fund);
- Payment frequency of investment management fee – the investment management fee for the funds will now be able to be paid to Wellington monthly, rather than quarterly.

(b) *Changes to Investment Manager: From January 1, 2023 Wellington Asia Technology Fund appointed Wellington Singapore pte as the Investment Manager:*

- Wellington Asia Technology Fund:
 - change of Investment Manager from Wellington Management Japan PTE LTD. to Wellington Management Singapore Pte Ltd;
 - clarification of the Fund's benchmark as the MSCI All Country Asia Pacific Technology Custom Sector Index;

Wellington Management Funds (Luxembourg)

Appendix 1 – VaR and Leverage Information (Unaudited)

December 31, 2022

Global Exposure

The Umbrella Fund will apply an Advanced Risk Measurement Approach to assess market risk of some Funds and ensure the leverage effect of using Financial Derivative Instruments (“FDIs”) is not significant enough to cause disproportionate losses to a Fund’s overall value. The Advance Risk Measurement Approach is calculated in a manner consistent with CSSF Circular 11/512, section IV. 5&6, and uses a Monte Carlo VaR approach.

- **Relative VaR**

The Relative Value at Risk (“VaR”) of a Fund shall not exceed twice the VaR on a comparable benchmark.

- **Absolute VaR**

The Absolute Value at Risk (“VaR”) of a Fund shall not exceed 20% of a Fund’s Net Asset Value.

Below is the list of parameters regarding the VaR calculation:

- A 20 business day holding period.
- A 99 percent confidence level does not reflect losses that may occur beyond this level, meaning that within the model used there is a 1 percent probability that losses could exceed the VaR.
- VaR is calculated on an end-of-day basis and does not reflect exposures that may arise on positions during the trading day.
- The use of historical data as a basis for determining the possible range of future outcomes may not always cover all possible scenarios, especially those of an exceptional nature.
- The VaR measure is always dependent upon the Fund’s position and the volatility of market prices.
- The VaR of an unchanged position reduces if market volatility reduces and vice versa.

Although VaR is an important tool for measuring market risk, the assumptions on which the model is based give rise to some limitations, including the following:

- The models are based on historical data and cannot take account of the fact that future market price movements, correlations between markets and levels of market liquidity in conditions of market stress may bear no relation to historical patterns.
- The market price risk information is a relative estimate of risk rather than a precise and accurate number.
- The market price information represents a hypothetical outcome and is not intended to be predictive (in the case of probability-based methods, such as VaR, profits and losses are almost certain to exceed the reported amount with a frequency depending on the confidence interval chosen).
- Future market conditions could vary significantly from those experienced in the past.

Since VaR is an integral part of the Fund’s market risk management, a VaR limit of 200% for relative VaR and 20% for absolute VaR has been established for all Funds under the VaR approach. These limits are monitored daily by the Management Company. The Management Company monitored the total global exposure of the portfolio for the observation period from January 1, 2022 to December 31, 2022, utilizing the VaR calculated on a relative or absolute basis, accordingly. Details of the VaR limits reached, along with the average VaR for the period of review, can be found in the tables on page 154 for each Fund within the Wellington Management Funds (Luxembourg).

Global Exposure

As at December 31, 2022 the commitment approach was the methodology used for assessing global exposure for the following Funds: Wellington Asia Technology Fund, Wellington Asian Opportunities Fund, Wellington Climate Strategy Fund, Wellington Downside Alpha Opportunities Fund, Wellington Emerging Markets Research Equity Fund, Wellington Global Innovation Fund, Wellington Global Opportunities Equity Fund, Wellington Global Quality Growth Fund, Wellington Global Research Equity Fund, Wellington Global Select Capital Appreciation Equity Fund and Wellington US Research Equity Fund.

The global exposure of Wellington Global Total Return Fund (UCITS) is measured through absolute VaR.

The global exposure of Wellington Opportunistic Emerging Market Debt II Fund is measured through relative VaR.

The global exposure generated through the use of financial derivative instruments is limited to 100% of net asset value of the Fund when calculated using the commitment methodology.

Wellington Management Funds (Luxembourg)

Appendix 1 – VaR and Leverage Information (Unaudited) (continued)

December 31, 2022

Leverage

It is expected that the Wellington Global Total Return Fund (UCITS) will on average incur leverage at a rate of between 0% - 2,000% and the Wellington Opportunistic Emerging Market Debt II Fund will generally incur leverage at a rate of between 0% - 200% of net asset value through the use of FDIs although it is possible that under certain circumstances this level might be exceeded. The leverage is not used for others sub-funds. Leverage is calculated as the sum of the notionals of the FDIs and does not include the underlying investments of the Fund which make up 100% of total net assets.

Details of the average leverage, both including and excluding the impact of unit class hedging, for the period under review can be found in the table overleaf for each Fund within the Wellington Management Funds (Luxembourg). All average leverage figures are expressed as the ratio between the sum of the absolute value of derivative notionals (no re-investment of collaterals) added to the total net asset value of the individual Fund expressed as a percentage of that net asset value.

Fund	Benchmark/Reference Fund	Fund VaR				Average	Average Gross Leverage Excl UC Hedge ⁺⁺⁺
		Limit	High	Low	Average		
Wellington Global Total Return Fund (UCITS) [†]	ICE Bank of America Merrill Lynch 3-Month T-Bill Index	20.00%	1.88%	0.13%	0.64%	655.19%	
Wellington Opportunistic Emerging Market Debt II Fund ^{††}	JP Morgan Emerging Markets Bond Index Global ex CCC	200.00%	168.27%	73.72%	107.07%	69.26%	

[†] Absolute VaR is used for the market risk calculation.

^{††} Relative VaR is used for the market risk calculation.

⁺⁺⁺ Figures exclude unit class hedging.

December 31, 2022

The SFTR introduces, inter alia, reporting requirements for securities financing transactions ("SFTs") and total return swaps. Article 13 of SFTR, which sets out the information to be included in Annual reports, came into effect on January 13, 2017 and impacted Funds reporting after this date.

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement
- securities or commodities lending and securities or commodities borrowing
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction

As at December 31, 2022, the Funds did not hold any SFTR instruments to be reported.

Wellington Management Funds (Luxembourg)

Appendix 3 – Remuneration policy (Unaudited)

for the financial year ended December 31, 2022

Remuneration Policy

Overview

In accordance with the European Union (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2016, which came into force on March 21, 2016 and the guidance published by the European Securities and Markets Authority (“the UCITS Regulations”), Wellington Luxembourg S.à r.l. (“WLSARL”) has adopted a UCITS compliant remuneration policy which restricts the structure and form of remuneration to certain categories of staff. Under the UCITS Regulations, WLSARL is required to establish and apply remuneration policies and practices that are consistent with and promote sound and effective risk management and do not encourage risk taking which is inconsistent with the risk profile or constitution of the funds managed.

Introduction

WLSARL, a member of the Wellington group of companies (“Wellington Group”), believes that its employees should be remunerated in a manner that (i) is fair and rewards achievement over time, (ii) is consistent with and promotes sound and effective risk management (and discourages inappropriate risk-taking), (iii) is in line with the business strategy, objectives, values, and interests of WLSARL and the Wellington Group, and (iv) aligns the interests of WLSARL staff with those of the funds WLSARL manages (“the Funds”) and the underlying fund investors. These beliefs are consistent with the remuneration principles applied throughout the Wellington Group, which manages assets for a wide range of clients and for commingled Funds in a variety of structures and domiciles.

This document sets out (i) WLSARL’s remuneration policy (“the Policy”), (ii) the principles on which the Policy is based, and (iii) WLSARL’s practices aimed at ensuring that its remuneration approach is consistent with applicable regulatory requirements and the above-mentioned principles.

Application of the Policy

Compliance with regulatory requirements

WLSARL manages undertakings for collective investment in transferable securities (“the UCITS”) governed by Part I of the Luxembourg law of December 17, 2010 on undertakings for collective investment (“the UCI Law”). Consistent with the remuneration requirements of the UCI Law, including Section 5.5.9 of CSSF Circular 18/698 (“the Circular”), WLSARL applies remuneration policies, practices, and procedures that are consistent with and promote sound, prudent and effective risk management and do not encourage inappropriate risk-taking. Furthermore, these policies and practices are designed to ensure that conflicts of interest are prevented or appropriately managed. WLSARL’s compliance function will review this Policy against relevant laws and regulations at least annually.

Responsibility and oversight

The Board of Managers of WLSARL (“the Board”) and the Executive Committee¹ of WLSARL (“the Executive Committee”) are responsible for establishing and applying the Policy. The Policy shall be reviewed and updated at least annually, and will be submitted to the Executive Committee and the Board for approval. The practices associated with implementation of the Policy are overseen by the Conducting Officers of WLSARL (“the Conducting Officers”) responsible for Risk Management and Human Resources. This Policy will be subject to central and independent internal review by the Internal Auditor² at least annually.

Overall application of this Policy

This Policy and the related practices described below shall be applied in a flexible way that (i) is consistent with applicable employment and privacy laws, including pre-existing employment contracts and other obligations of the Wellington Group to its staff, (ii) aligns with the business strategy, objectives, values, and interests of WLSARL and the Wellington Group, and the interests of the Funds and investors in the Funds, (iii) is appropriate given the size, internal organisation, nature, and complexity of the business of WLSARL and the Funds, and (iv) takes into account individual circumstances. Remuneration will not be paid through vehicles or methods that facilitate the avoidance of the requirements of the UCITS Directive. Remuneration paid in accordance with this Policy will relate directly to Wellington Group’s overall financial performance, and a covered individual’s achievement in the performance of the duties assigned to them.

¹ “Executive Committee” in this Policy refers to the Executive Committee of Conducting Officers for the Luxembourg IFM.

² The Investment Fund Manager has delegated the Internal Audit Function to an external expert.

Wellington Management Funds (Luxembourg)

Appendix 3 – Remuneration policy (Unaudited) (continued)

for the financial year ended December 31, 2022

Remuneration Policy (continued)

Application of the Policy (continued)

Overall application of this Policy (continued)

Specific requirements (including the payout process rules) may not be applied (a) where they are not believed to be proportionate (given the factors listed above) or to promote regulatory objectives, and/or (b) based on “disapplication” standards or thresholds applicable in Luxembourg or other Member States¹, provided such requirements are not believed necessary to (i) promote sound and effective risk management, (ii) act in the best interests of WLSARL and/or the Funds or (iii) reward individual and functional team achievement.

Where staff are subject to remuneration rules from multiple remuneration regimes, the remuneration rules shall be applied pro rata based on the activities carried out under each regime or, if there is a conflict between the rules, the rules will be applied that are deemed more effective for achieving the outcomes both of discouraging excessive risk taking and of aligning the interests of the relevant individuals with those of the investors in the Funds they manage.

Independence

The remuneration of employees involved in control functions will be determined independently from the business units controlled by the control functions and in accordance with the achievement of the objectives linked to the relevant control functions².

Identified Staff

The general principles set forth in this Policy apply to all WLSARL staff, however, the payout process below applies only to the WLSARL staff, including senior management, risk-takers, control functions, and any employees receiving total remuneration that takes them into the same bracket as senior management and risk-takers whose professional activities have a material impact on the risk profiles of WLSARL or the Funds (collectively “the Identified Staff”). In order to arrive at the universe of Identified Staff, WLSARL will determine whether the activities of each member of staff, senior management or the delegates could have a significant impact on WLSARL’s results, WLSARL’s balance sheet, or the performance of the Funds. WLSARL may also consider other relevant factors. The Conducting Officer responsible for Human Resources will inform the relevant individuals of their classification as Identified Staff.

Relevant remuneration

This Policy applies to all forms of payment by WLSARL of salaries, discretionary payments, and pension benefits or by a Fund to Identified Staff, including any transfer of Funds’ shares/units, in relation to services rendered by Identified Staff for the benefit of the applicable Funds. This Policy does not apply to payments from other Wellington Group entities (including partnership distributions), but the Wellington Group will not design remuneration practices intended to circumvent the requirements of the UCI Law, related ESMA Guidelines (as defined below) and the Circular.

Policy Specifics

The following provisions are designed to ensure compliance with the remuneration requirements of the UCI Law and with related directives, regulation, and guidance.

Guarantees and early termination

WLSARL will not normally offer guaranteed bonuses and will only do so in connection with hiring new staff. WLSARL will not offer guarantees in excess of one year. WLSARL will not make payments related to early termination of a contract, except as required by law.

Performance assessment

When assessing performance for the purposes of determining remuneration, WLSARL will assess the performance of the individual (including by reference to non-financial criteria) and the function or business unit concerned, along with the overall results of WLSARL. Fund performance will be assessed in a multi-year framework appropriate to the life cycle of the holding period recommended to fund investors in the UCITS, to ensure that the assessment is based on longer-term performance and that the payment of performance-based compensation is spread over a period taking into account the redemption policy of the holding period recommended to fund investors in the UCITS and their investment risks. The measurement of performance used to calculate variable remuneration (or to calculate the size of pools available for variable remuneration) will include adjustment mechanisms for relevant current and future risks.

¹ In light of the “need” identified in European Securities and Markets Authority (“ESMA”) guidance to preserve a level playing field among AIFMs and jurisdictions.

² Full independence is not possible, as remuneration is ultimately linked to the performance of the Wellington Group as a whole.

Wellington Management Funds (Luxembourg)

Appendix 3 – Remuneration policy (Unaudited) (continued)

for the financial year ended December 31, 2022

Remuneration Policy (continued)

Policy Specifics (continued)

Bonus withholding and claw-back

Should it be proven that an employee took excessive risks or breached WLSARL's compliance rules or any regulations, no bonus will be paid to that employee and claw-back proceedings may be invoked in relation to bonuses paid during prior periods.

The Board will be able to require employees to repay all or part of any bonus that has been paid for performance based on data which was subsequently proven to be fraudulent or subject to a material error or misstatement.

Payout process

1. Fixed/variable balance: The fixed and variable components of remuneration will be appropriately balanced, and the fixed compensation component will represent a sufficiently high proportion of total compensation to allow for a flexible policy (e.g. payment of no variable remuneration in any given year). Variable remuneration will only be paid if it is sustainable given the overall financial situation of WLSARL and of the Wellington Group combined and justified given the performance of the business unit, the Funds, and the individuals concerned.

2. Variable remuneration in shares or units: Subject to the legal structure of the Funds and their rules or instruments of incorporation and considering the outcome of a proportionality assessment, a substantial portion (at least 50%) of variable remuneration may consist of units or shares of the Funds concerned or unit/share-linked non-cash instruments, unless the management of UCITS (as applicable) accounts for less than half of the portfolios managed by WLSARL, in which case the 50% minimum shall not apply. Any non-cash instruments granted in accordance with the above will be subject to an appropriate retention policy, designed to align the Identified Staffs' incentives with the interests of the Funds.

3. Variable remuneration deferral:

- A substantial portion (at least 40%) of the variable remuneration may be deferred over an appropriate period, in view of the life cycles and the recommended investment holding period of the UCITS concerned and will be aligned with the nature of the risks of the Funds in question.
- This period shall be at least three years for UCITS, and vesting will occur no faster than on a pro-rata basis.
- If variable remuneration is particularly high, 60% may be deferred.
- Variable remuneration will generally be considerably reduced where negative financial performance of WLSARL or the Funds it manages occurs, taking into account current compensation and reductions in payouts previously earned.

4. Discretionary pension benefits: If WLSARL is aware of Identified Staff leaving WLSARL before retirement, any discretionary pension benefits that may have been awarded will be held by WLSARL for a period of five years in the form of shares or share-linked instruments. Otherwise, discretionary pension benefits shall be paid in the form of shares or share-linked instruments, subject to a five-year retention period.

5. Hedging: Identified Staff subject to the payout process rules must undertake not to use personal hedging or remuneration-related insurance to undermine the risk-alignment effects of their remuneration arrangements.

Delegates

When delegating portfolio management or risk management activities and where the remuneration rules would otherwise be circumvented, WLSARL will ensure that (i) the delegates are subject to regulatory requirements on remuneration deemed equally effective as those applicable under the European Securities and Markets Authority ("ESMA") Guidelines on Sound Remuneration Policies Under UCITS (ESMA/2016/579 and ESMA/2016/575) ("the ESMA Guidelines") or (ii) appropriate contractual arrangements are put in place to ensure that there is no circumvention of the remuneration rules set out in the ESMA Guidelines. This practice adopted by WLSARL is in line with Sub-section 6.3.2.2, paragraph 495 of the Circular.

Remuneration committee

On the basis of proportionality, given the number of employees of WLSARL, WLSARL is currently not intending to establish a remuneration committee. WLSARL will establish a remuneration committee if at any point it deems such establishment proportionate to oversee the implementation of this Policy with respect to decisions with risk implications relating to WLSARL and the Funds managed by WLSARL.

Sustainability Risks

In accordance with Article 5 of the Sustainable Finance Disclosure Regulation, WLSARL believes this Policy to be consistent with the integration of the consideration of sustainability risks in the investment decision-making process. For more information, please see www.wellingtonfunds.com/SFDR.

Wellington Management Funds (Luxembourg)

Appendix 3 – Remuneration policy (Unaudited) (continued)

for the financial year ended December 31, 2022

Remuneration Policy (continued)

Adoption and Annual Review

WLSARL's remuneration policy was adopted by the Board of Managers on November 15, 2015 for adoption on January 1, 2016. The policy was updated in May 2022.

The Board of Managers is satisfied that WLSARL's remuneration policies are designed to be consistent with the UCITS Regulations.

Remuneration for the year ended December 31, 2022

For the financial year ended December 31, 2022, WLSARL acted as the Management Company of Wellington Management Funds (Luxembourg), Wellington Management Funds (Luxembourg) III SICAV and Wellington Management Funds Ireland plc, and as Alternative Investment Fund Manager of Wellington Management Funds (Luxembourg) II and Wellington Management Funds (Luxembourg) II SICAV. The remuneration information provided below represents information relevant to the Company and is calculated as outlined in the footnotes.

Quantitative remuneration information is outlined below:

Remuneration Year ended December 31, 2022	Fixed Remuneration	Variable Remuneration	Total Remuneration
Total amount paid by the IFM to its staff, attributable to the Umbrella Fund ¹	\$810,981	\$207,683	<u>\$1,018,664</u>
Total number of beneficiaries ²			<u>19</u>
Aggregate amount paid to the IFM senior management, attributable to the Umbrella Fund ³	\$343,818	\$300,025	<u>\$643,843</u>
Aggregate amount paid to members of staff of entities to which investment management activities have been delegated by the IFM whose actions have a material impact on the risk profile of the Umbrella Fund, attributable to the Umbrella Fund ⁴	\$2,891,661	\$7,641,882	<u>\$10,533,543</u>

¹ The total remuneration has been allocated based on the proportion of the total net assets of the Umbrella Fund with respect to the total net assets of the Funds managed by the Investment Fund Manager ("IFM").

² The average number of staff through the year from January 1, 2022 to December 31, 2022 excluding senior management.

³ The total remuneration has been allocated based on the proportion of the total net assets of the Umbrella Fund with respect to the total net assets of the Funds managed by the IFM, as well as the proportionate time spent on Management functions.

⁴ The total remuneration has been aggregated based on the incentives earned by staff for each Fund of the Umbrella Fund.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

Periodic disclosure for financial products referred to in Article 8(1) of Regulation (EU) 2019/2088 and Article 6 of Regulation (EU) 2020/852

Product name:
Wellington Asia Technology Fund

Legal entity identifier:
549300S2MIEX84X8R889

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective :	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___ % of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance.

The **EU Taxonomy** is a classification system, establishing a list of **environmentally sustainable economic activities**. For the time being, it does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability Indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending December 31, 2022:

Pre-contractual disclosure commitment:

The Fund promotes the social characteristics described below.

The Fund seeks to assess and promote the adoption of appropriate policies and practices among certain investee companies with regard to modern slavery risk management, forced labour, child labour and debt bondage (“Modern Slavery”). In order to do this, the Investment Manager applies Wellington Management Group’s Emerging Markets Modern Slavery Policy (the “EM Modern Slavery Policy”). Under the EM Modern Slavery Policy investee companies are evaluated by the Investment Manager on the basis of proprietary research and third-party research for inclusion to the Watch List (as defined below) and various levels of engagement are undertaken over a period of time until adequate remediation measures are adopted.

The EM Modern Slavery Policy does not aim to eliminate Modern Slavery risk exposure in all investee companies and the Fund may from time to time invest in companies which have exposure to such risk

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

and which are not subject to enhanced engagement. Further details about the EM Modern Slavery Policy and Watch List may be found in the section below “What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?”.

Additionally, the Fund further promotes appropriate policies and practices with regard to child labour and forced labour by avoiding investment in companies that are involved in known controversies regarding child labour or forced labour. In order to do this, the Fund excludes investments in companies which are assessed to have failed United Nations Global Compact Principles 4 (businesses should uphold the elimination of all forms of forced and compulsory labour) and 5 (businesses should uphold the effective abolition of child labour).

A reference benchmark has not been designated for the purpose of attaining the social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	December 31, 2022
The number of companies held identified which have been assessed to be in violation of United Nations Global Compact principles 4 (businesses should uphold the elimination of all forms of forced and compulsory labour) or 5 (businesses should uphold the effective abolition of child labour).	0
The percentage of companies deemed as having a higher risk of Modern Slavery exposure that are placed on an internal Watch List and are subject to enhanced engagement.	17.39%
The percentage of companies held for over a year that have responded to an engagement survey regarding their modern slavery risk management policies and procedures.	63.46%
The percentage of companies where remediation measures have been adopted such that they are no longer assessed as having a higher risk of Modern Slavery exposure and may be removed from the internal Watch List.	0.00%
The percentage of the Fund’s equity issuers who received a survey and have been formally evaluated for inclusion to the Watch List regarding Modern Slavery risk management. Since at least 70% of the Fund’s equity issuers are generally expected to receive a survey and be formally evaluated for inclusion to the Watch List regarding Modern Slavery risk management, this percentage is expected to be at least 70%.	95.65%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments.

Source: MSCI and Wellington.

... and compared to previous periods?

Not applicable. This is the first reporting period for the Fund.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not invest in sustainable investments.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

Principal adverse impacts are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment Guideline, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAI’s considered	December 31, 2022
4. Exposure to companies active in the fossil fuel sector	0.00%
5. Share of non - renewable energy consumption and production	86.78%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments.

Source: MSCI

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2022-01-01/2022-12-31

Largest investments	Sector	% net assets	Country
Taiwan Semiconductor Manufacturing Co. Ltd.	Information technology	9.52%	TW
Samsung Electronics Co. Ltd.	Information technology	6.44%	KR
Keyence Corp.	Information technology	5.36%	JP
Tokyo Electron Ltd.	Information technology	5.35%	JP
Infosys Ltd.	Information technology	4.96%	IN
ASML Holding NV	Information technology	2.81%	NL
Tencent Holdings Ltd.	Communication services	2.77%	CN
MediaTek, Inc.	Information technology	2.28%	TW
Advantest Corp.	Information technology	2.23%	JP
Hoya Corp.	Health care	1.91%	JP
Micron Technology, Inc.	Information technology	1.84%	US
ASPEED Technology, Inc.	Information technology	1.82%	TW
TDK Corp.	Information technology	1.80%	JP
ASE Technology Holding Co. Ltd.	Information technology	1.78%	TW

The top investments table is populated based on the largest individual issuers. Accrued interest has been included in the calculations of the % of net assets. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

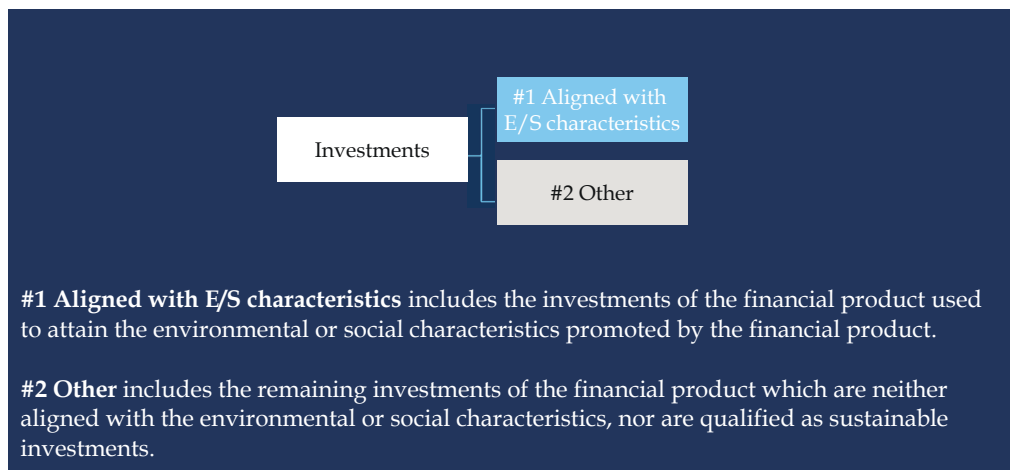
for the financial year ended December 31, 2022



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



Pre-contractual disclosure commitment:

At least 70% of the Fund’s equity issuers are generally expected to receive a survey and be formally evaluated for inclusion to the Watch List regarding Modern Slavery risk management.

This figure indicates the Fund’s expected alignment to the #1 E/S characteristics and is based on the Investment Manager’s estimates and may not be realized in practice due to the complex, variable and long-term approach of the proposed characteristic.

Notably, until the 5 year period (until at least 2027) of aggregate enhanced engagement of Watch List companies elapses, 0% of the Fund is expected to be excluded under the Wellington Management Group’s Emerging Markets Modern Slavery Policy.

The Fund expects to generally allocate 100% of total market value (excluding cash, derivatives, and ETFs) to companies to which the UN Global Compact principle 4 and 5 screen is applied.

Asset allocation overview	% of MV as at December 31, 2022
#1 Aligned with E/S characteristics	100.00%
#2 Other	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

In which economic sectors were the investments made?

Sector	Sub Sector	% net assets
Communication services	Interactive media & services	3.25%
	Entertainment	2.40%
	Media	0.60%
Consumer discretionary	Internet & direct marketing retail	2.84%
	Hotels, restaurants & leisure	1.96%
	Household durables	1.64%
	Leisure products	1.07%
Health care	Health care equipment & supplies	2.62%
Industrials	Machinery	2.30%
	Electrical equipment	1.18%
	Professional services	0.74%
Information technology	Semiconductors & semiconductor eqpt	44.29%
	Electronic equip, instrument & comp	12.16%
	It services	8.10%
	Tech hardware, storage & peripheral	7.57%
	Software	3.44%
Materials	Chemicals	1.48%
Real estate	Real estate management & dev	1.45%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of December 31, 2022:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?

- Yes
- In fossil gas In nuclear energy
- No

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

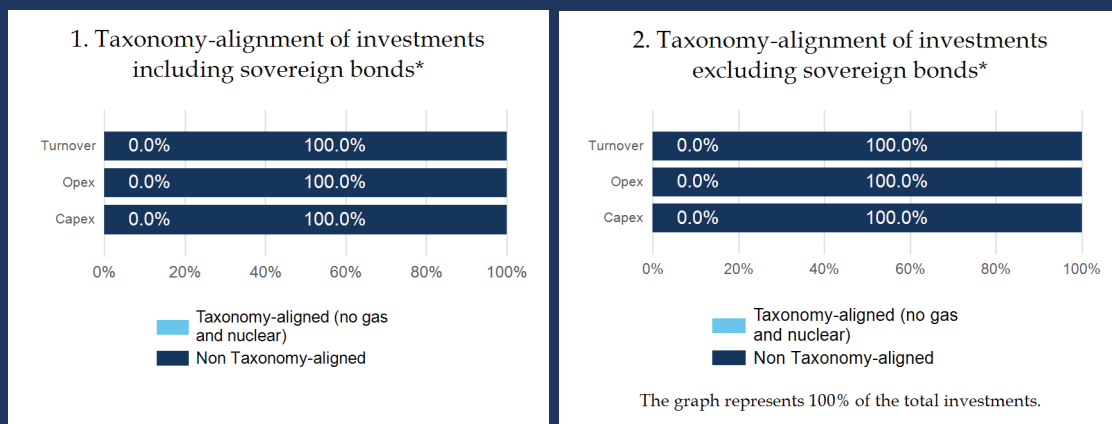
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

The two graphs below show in dark blue the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of MV as at December 31, 2022
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable. This is the first reporting period for the Fund.




What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

Not applicable. This Fund does not invest in sustainable investments.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

 are sustainable investments with an environmental objective **that do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of socially sustainable investments?

Not applicable. This Fund does not invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards. However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of MV as at December 31, 2022
#2 Other Investments	0.00%

Represents point-in-time data. Please note that the over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Fund assessed and promoted the adoption of appropriate policies and practices among certain investee companies with regard to modern slavery risk management, with regards to forced labour, child labour and debt bondage (“Modern Slavery”) by engaging with 66 companies via survey distribution, which accounted for 100% of the companies held longer than a year, and by engaging with 4 companies during meetings over the reference period.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

How does the designated index differ from a broad market index?

Not applicable

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable

How did this financial product perform compared with the reference benchmark?

Not applicable

How did this financial product perform compared with the broad market index?

Not applicable

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

Periodic disclosure for financial products referred to in Article 8(1) of Regulation (EU) 2019/2088 and Article 6 of Regulation (EU) 2020/852

Product name:
Wellington Asian Opportunities Fund

Legal entity identifier:
11SZRRN79754NMBNO57

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___ % of sustainable investments <ul style="list-style-type: none"><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective :	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance.

The **EU Taxonomy** is a classification system, establishing a list of **environmentally sustainable economic activities**. For the time being, it does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability Indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending December 31, 2022:

Pre-contractual disclosure commitment:

The Fund promotes the social characteristics described below.

The Fund seeks to assess and promote the adoption of appropriate policies and practices among certain investee companies with regard to modern slavery risk management, forced labour, child labour and debt bondage (“Modern Slavery”). In order to do this, the Investment Manager applies Wellington Management Group’s Emerging Markets Modern Slavery Policy (the “EM Modern Slavery Policy”). Under the EM Modern Slavery Policy investee companies are evaluated by the Investment Manager on the basis of proprietary research and third-party research for inclusion to the Watch List (as defined below) and various levels of engagement are undertaken over a period of time until adequate remediation measures are adopted.

The EM Modern Slavery Policy does not aim to eliminate Modern Slavery risk exposure in all investee companies and the Fund may from time to time invest in companies which have exposure to such risk

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

and which are not subject to enhanced engagement. Further details about the EM Modern Slavery Policy and Watch List may be found in the section below “What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?”.

Additionally, the Fund further promotes appropriate policies and practices with regard to child labour and forced labour by avoiding investment in companies that are involved in known controversies regarding child labour or forced labour. In order to do this, the Fund excludes investments in companies which are assessed to have failed United Nations Global Compact Principles 4 (businesses should uphold the elimination of all forms of forced and compulsory labour) and 5 (businesses should uphold the effective abolition of child labour).

A reference benchmark has not been designated for the purpose of attaining the social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	December 31, 2022
The number of companies held identified which have been assessed to be in violation of United Nations Global Compact principles 4 (businesses should uphold the elimination of all forms of forced and compulsory labour) or 5 (businesses should uphold the effective abolition of child labour).	0
The percentage of companies deemed as having a higher risk of Modern Slavery exposure that are placed on an internal Watch List and are subject to enhanced engagement.	25.00%
The percentage of companies held for over a year that have responded to an engagement survey regarding their modern slavery risk management policies and procedures.	46.67%
The percentage of companies where remediation measures have been adopted such that they are no longer assessed as having a higher risk of Modern Slavery exposure and may be removed from the internal Watch List.	0.00%
The percentage of the Fund’s equity issuers who received a survey and have been formally evaluated for inclusion to the Watch List regarding Modern Slavery risk management. Since at least 70% of the Fund’s equity issuers are generally expected to receive a survey and be formally evaluated for inclusion to the Watch List regarding Modern Slavery risk management, this percentage is expected to be at least 70%.	100.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments.

Source: MSCI and Wellington.

... and compared to previous periods?

Not applicable. This is the first reporting period for the Fund.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not invest in sustainable investments.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

Principal adverse impacts are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment Guideline, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAI’s considered	December 31, 2022
4. Exposure to companies active in the fossil fuel sector	5.35%
5. Share of non - renewable energy consumption and production	90.65%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	2.50%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2022-01-01/2022-12-31

Largest investments	Sector	% net assets	Country
Taiwan Semiconductor Manufacturing Co. Ltd.	Information technology	8.32%	TW
Tencent Holdings Ltd.	Communication services	7.78%	CN
Samsung Electronics Co. Ltd.	Information technology	6.48%	KR
Meituan	Consumer discretionary	4.20%	CN
AIA Group Ltd.	Financials	3.86%	HK
ANTA Sports Products Ltd.	Consumer discretionary	3.28%	CN
Reliance Industries Ltd.	Energy	3.18%	IN
Hong Kong Exchanges & Clearing Ltd.	Financials	3.10%	HK
ZTO Express Cayman, Inc.	Industrials	3.01%	CN
ICICI Bank Ltd.	Financials	2.88%	IN
Axis Bank Ltd.	Financials	2.70%	IN
Bank Negara Indonesia Persero Tbk PT	Financials	2.67%	ID

The top investments table is populated based on the largest individual issuers. Accrued interest has been included in the calculations of the % of net assets. The weightings do not reflect exposure gained through the use of derivatives. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

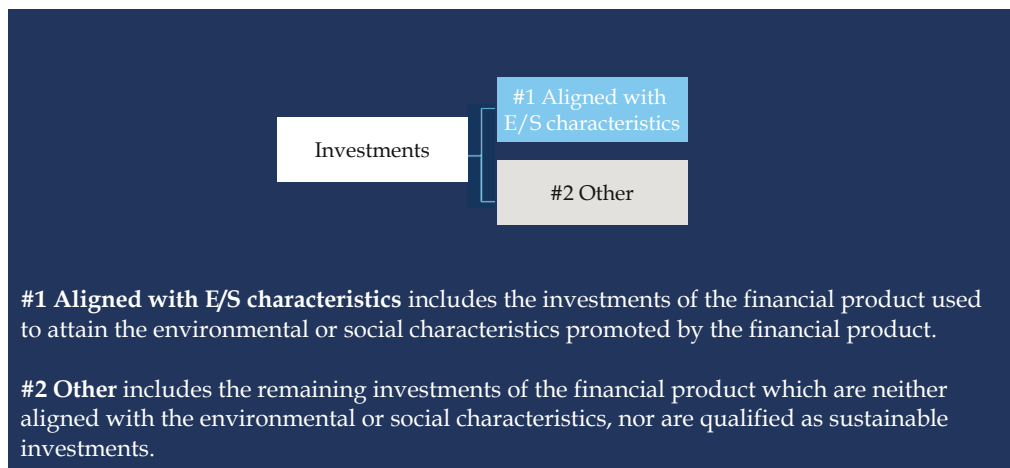
for the financial year ended December 31, 2022



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



Pre-contractual disclosure commitment:

At least 70% of the Fund’s equity issuers are generally expected to receive a survey and be formally evaluated for inclusion to the Watch List regarding Modern Slavery risk management.

This figure indicates the Fund’s expected alignment to the #1 E/S characteristics and is based on the Investment Manager’s estimates and may not be realized in practice due to the complex, variable and long-term approach of the proposed characteristic.

Notably, until the 5 year period (until at least 2027) of aggregate enhanced engagement of Watch List companies elapses, 0% of the Fund is expected to be excluded under the Wellington Management Group’s Emerging Markets Modern Slavery Policy.

The Fund expects to generally allocate 100% of total market value (excluding cash, derivatives, and ETFs) to companies to which the UN Global Compact principle 4 and 5 screen is applied.

Asset allocation overview	% of MV as at December 31, 2022
#1 Aligned with E/S characteristics	100.00%
#2 Other	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

In which economic sectors were the investments made?

Sector	Sub Sector	% net assets
Communication services	Interactive media & services	10.07%
Consumer discretionary	Textiles, apparel & luxury goods	4.89%
	Hotels, restaurants & leisure	4.59%
	Internet & direct marketing retail	4.20%
	Specialty retail	2.33%
	Automobiles	1.99%
Consumer staples	Food products	2.58%
Energy	Oil, gas & consumable fuels	3.18%
Financials	Banks	16.70%
	Insurance	5.74%
	Capital markets	3.10%
Health care	Life sciences tools & services	2.24%
	Health care equipment & supplies	2.07%
Industrials	Construction & engineering	4.67%
	Machinery	3.02%
	Air freight & logistics	3.01%
	Road & rail	2.00%
	Marine	1.45%
	Electrical equipment	1.17%
Information technology	Semiconductors & semiconductor eqpt	8.32%
	Tech hardware, storage & peripheral	6.48%
Real estate	Real estate management & dev	4.49%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of December 31, 2022:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?

- Yes
 In fossil gas
 In nuclear energy
- No

Wellington Asian Opportunities Fund

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

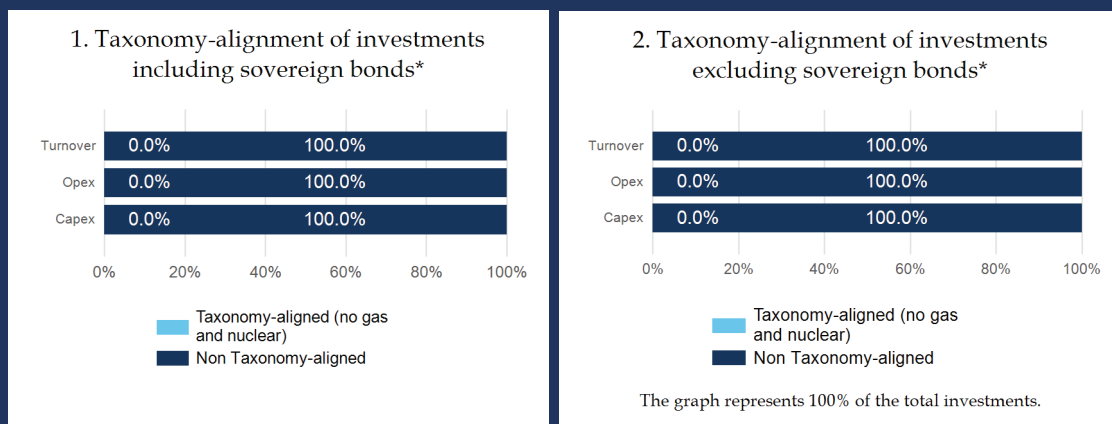
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

The two graphs below show in dark blue the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of MV as at December 31, 2022
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable. This is the first reporting period for the Fund.




What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

Not applicable. This Fund does not invest in sustainable investments.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

 are sustainable investments with an environmental objective **that do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of socially sustainable investments?

Not applicable. This Fund does not invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards. However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of MV as at December 31, 2022
#2 Other Investments	0.00%

Represents point-in-time data. Please note that the over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Fund assessed and promoted the adoption of appropriate policies and practices among certain investee companies with regard to modern slavery risk management, with regards to forced labour, child labour and debt bondage (“Modern Slavery”) by engaging with 35 companies via survey distribution, which accounted for 100% of the companies held longer than a year, and by engaging with 5 companies during meetings over the reference period.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

How does the designated index differ from a broad market index?

Not applicable

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable

How did this financial product perform compared with the reference benchmark?

Not applicable

How did this financial product perform compared with the broad market index?

Not applicable

Periodic disclosure for financial products referred to in Article 9(1), (2) and (3) of Regulation (EU) 2019/2088 and Article 5 of Regulation (EU) 2020/852

Product name:
Wellington Climate Strategy Fund

Legal entity identifier:
549300W6W3MCKW5CVK16

Sustainable investment objective

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> Yes	<input type="radio"/> <input type="radio"/> <input type="checkbox"/> No
<input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 96.40% <ul style="list-style-type: none"> <input checked="" type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: 0%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance.

The **EU Taxonomy** is a classification system, establishing a list of **environmentally sustainable economic activities**. For the time being, it does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent was the sustainable investment objective of this financial product met?

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

The following sustainable investment objectives were met by the Fund during the financial year ending December 31, 2022:

Pre-contractual disclosure commitment:

The sustainable objective of the Fund is to invest in companies contributing to the environmental objective of climate risk mitigation (addressing the causes and minimising the possible impacts of climate change) and adaptation (aiming to reduce the negative effects of climate change or helping communities adapt to the impact of climate change).

The Investment Manager focuses, in particular, on whether the company’s products, services or capital provide a climate mitigation or adaptation solution (e.g., for decarbonisation , energy/resource efficiency and resiliency. A company must meet the Investment Manager’s criteria for climate stewardship before being assessed for capital stewardship.

The investment opportunity set is segmented into five major categories: Low Carbon Electricity, Low

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

Carbon Transport, Water and Resources Management, Energy Efficiency and Climate Resilient Infrastructure. These categories may evolve over the long-term. The Fund will invest at least 90% of NAV in shares of companies whose products or services meet the Investment Manager’s climate stewardship criteria around mitigation and adaptation. In order to be included in the portfolio, more than 50% of a company’s revenues must be tied to mitigation and/or adaptation activities.

Given the focus on climate mitigation and adaptation, the Fund will also not invest in major fossil fuel and coal companies, applying a screen to exclude the top 100 natural gas, thermal coal (in addition to the criteria set out in the Exclusion Policy) and oil companies respectively based on reserves.

Although the Fund does not have a reduction carbon objective pursuant to Article 9(3) of SFDR, the Investment Manager manages the portfolio to target net zero emissions by 2050 in alignment with the Paris Agreement by investing a portion of its holdings in companies which have established, or which have committed to establish net zero SBT and by actively engaging with companies held in the portfolio to commit to net zero SBT.

A reference benchmark has not been designated for the purpose of attaining the Sustainable Investment objective of the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

The Investment Manager invested across all of the five major climate categories mentioned above during the period. All categories are therefore contributors to the sustainable objective. Allocations to individual topics within categories may fluctuate throughout the year.

How did the sustainability indicators perform?

Sustainability Indicator	December 31, 2022
Although the Fund does not have a reduction carbon objective pursuant to Article 9(3) of SFDR, the percentage of the Fund’s NAV invested in companies with established or which have committed to establish science-based targets (“SBT”). The Fund seeks to maintain at least 25% of its NAV in companies which have established or which have committed to establish SBTs, with this number rising to 50% by 2030 and 100% by 2040.	53.50%
The companies held in the top 100 natural gas, thermal coal and oil companies respectively based on reserves.	0
The percentage of the Fund’s NAV that is invested in companies that are evaluated by the Investment Manager as providing products, services or capital that provide for decarbonisation, energy or resource efficiency (climate change mitigation) and resiliency (climate change adaptation). The Fund seeks to maintain at least 90% of NAV in shares of companies that meet these criteria.	96.40%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments.

Source: MSCI and Wellington.

... and compared to previous periods?

Not applicable. This is the first reporting period for the Fund.

Principal adverse impacts are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

While this periodic report is published after the effective date of SFDR Level II, the reference period covered by the report falls under the scope of SFDR Level I. As such, during the reference period and pursuant to Level 1 of SFDR, a UN Global Compact (UNGC) compliance screen was implemented to assess Do No Significant Harm (DNSH) for Sustainable Investments. During the reporting period, all sustainable investments passed the UN Global Compact screen in line with the fund guidelines.

Effective January 1, 2023, Sustainable Investments are assessed against each of the mandatory corporate and/or sovereign PAIs listed in Table I of Annex I of the SFDR Level II SFDR Regulatory Technical Standards. Please refer to the Fund’s Pre-Contractual Disclosure, attached to the Fund’s prospectus, for additional detail on this assessment.

How were the indicators for adverse impacts on sustainability factors taken into account?

As per the above, during the reference period, pursuant to Level 1 of SFDR, a UN Global Compact (UNGC) compliance screen was implemented to assess Do No Significant Harm (DNSH) for Sustainable Investments. Accordingly, the primary indicator for adverse impacts on sustainability factors taken into account during the reference period was ongoing compliance with the 10 principles of the United Nations Global Compact relating to human rights, labour, the environment and anti-corruption. Effective January 1, 2023, Sustainable Investments are assessed against each of the mandatory corporate and/or sovereign PAIs listed in Table I of Annex I of the SFDR Level II SFDR Regulatory Technical Standards.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Sustainable Investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights to the extent that they were determined to have complied with the United Nations Global Compact according to third party data under the Management Company’s Do No Significant Harm test. As of December 31, 2022, none of the Fund’s Sustainable Investments were identified to have failed the UNGC test.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the PAIs into consideration either directly or indirectly on all or a portion of the Fund as follows:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will invest in a minimum percentage of companies with established SBT or a commitment to establish such targets, and actively engage with companies held in the portfolio to commit to net zero SBT - PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy. The Fund will exclude the top 100 natural gas, thermal coal and oil companies respectively based on reserves - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

PAI's considered	December 31, 2022
1. GHG emissions	109774.19tCO2e
2. Carbon footprint	325.20tCO2e/ €M invested
3. GHG intensity of investee companies	934.17tCO2e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	14.17%
5. Share of non - renewable energy consumption and production	78.69%
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager's compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2022-01-01/2022-12-31

Largest investments	Sector	% net assets	Country
Westinghouse Air Brake Technologies Corp.	Industrials	4.48%	US
Verisk Analytics, Inc.	Industrials	4.46%	US
S&P Global, Inc.	Financials	4.09%	US
Exelon Corp.	Utilities	3.91%	US
Consolidated Edison, Inc.	Utilities	3.90%	US
Weyerhaeuser Co.	Real estate	3.86%	US
Eversource Energy	Utilities	3.60%	US
FMC Corp.	Materials	3.55%	US
First Solar, Inc.	Information technology	3.51%	US
AECOM	Industrials	3.41%	US
Aptiv PLC	Consumer discretionary	3.19%	IE
Aspen Technology, Inc.	Information technology	3.11%	US
American Water Works Co., Inc.	Utilities	3.03%	US
Siemens AG	Industrials	2.98%	DE

The top investments table is populated based on the largest individual issuers. Accrued interest has been included in the calculations of the % of net assets. The weightings do not reflect exposure gained through the use of derivatives. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

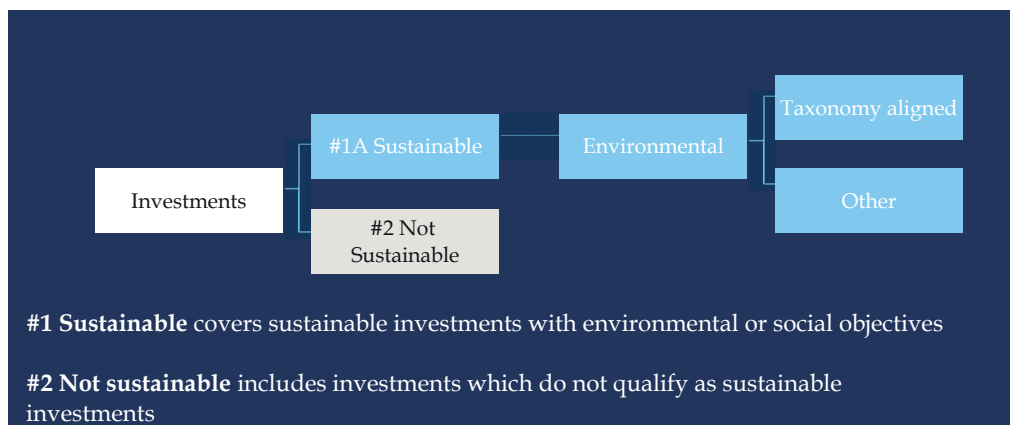
for the financial year ended December 31, 2022



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



Pre-contractual disclosure commitment:

The Fund is expected to be a minimum of 90% aligned with the #1 Sustainable category, as defined in the diagram below. The Investment Manager seeks to maintain at least 90% in Sustainable Investments with an environmental objective.

Asset allocation overview	% of MV as at December 31, 2022
#1 Sustainable	96.40%
#2 Not sustainable	3.60%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

In which economic sectors were the investments made?

Sector	Sub Sector	% net assets
Consumer discretionary	Auto components	3.19%
	Household durables	1.74%
Consumer staples	Food products	1.80%
Energy	Oil, gas & consumable fuels	2.77%
Financials	Capital markets	6.32%
	Mtge real estate investment trusts	1.55%
	Insurance	1.10%
Industrials	Building products	8.98%
	Machinery	8.22%
	Electrical equipment	5.89%
	Industrial conglomerates	4.76%
	Professional services	4.46%
	Commercial services & supplies	3.79%
	Construction & engineering	3.41%
Information technology	Semiconductors & semiconductor eqpt	5.79%
	Software	3.11%
	Electronic equip, instrument & comp	1.53%
Materials	Chemicals	3.55%
Real estate	Equity real estate investment trust	3.86%
Utilities	Electric utilities	8.56%
	Multi-utilities	8.02%
	Water utilities	3.03%
	Ind pwr and renewable elec producer	1.11%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

Although the Fund commits to invest in Sustainable Investments with an environmental objective within the meaning of the SFDR, the minimum share of EU Taxonomy-aligned investments is 0%.

However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of December 31, 2022:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?

- Yes
 In fossil gas
 In nuclear energy
- No

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

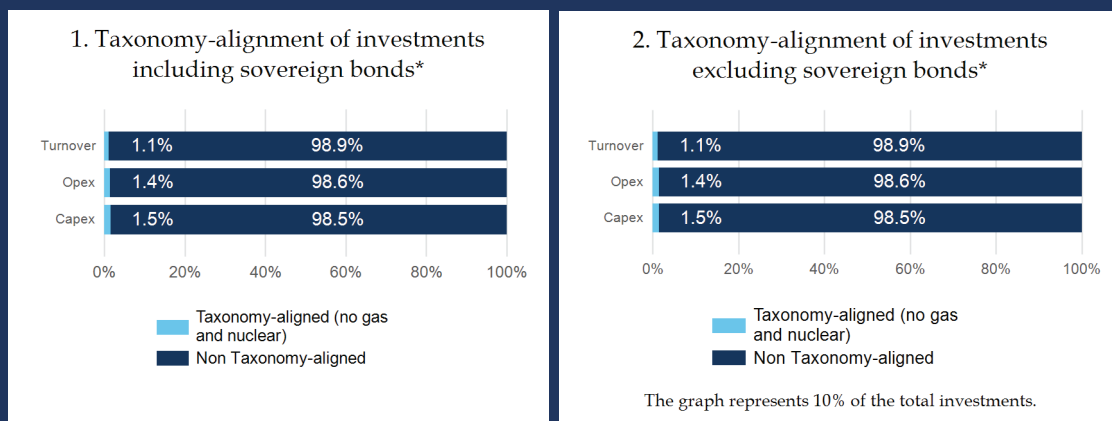
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

The two graphs below show in dark blue the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

Although the Fund commits to invest in Sustainable Investments within the meaning of the SFDR, the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of MV as at December 31, 2022
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	1.13%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI


How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable. This is the first reporting period for the Fund.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

 are sustainable investments with an environmental objective **that do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

Although the Fund commits to make Sustainable Investments with an environmental objective within the meaning of the SFDR, the minimum share of investments not EU Taxonomy-aligned is 90%.

Asset allocation overview	% of MV as at December 31, 2022
#1 Sustainable Investments: Environmental	96.40%

Represents point-in-time data. Please note that the over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What was the share of socially sustainable investments?

Pre-contractual disclosure commitment:

Minimum 0% of the Fund’s NAV invested in socially sustainable investments.

Asset allocation overview	% of MV as at December 31, 2022
#1 Sustainable Investments: Social	0.00%

Represents point-in-time data. Please note that the over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Not sustainable’ may include cash and cash equivalents for liquidity purposes, and derivatives for EPM and hedging purposes.

There are no minimum environmental or social safeguards applied to investments made under ‘#2 Not sustainable’.

Asset allocation overview	% of MV as at December 31, 2022
#2 Not Sustainable	3.60%

Represents point-in-time data. Please note that the over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to attain the sustainable investment objective during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Fund actively engaged with companies held in the portfolio to establish or to commit to net zero science-based targets. During the reference period the Fund engaged with 81 companies.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022



How did this financial product perform compared to the reference sustainable benchmark?

Reference benchmarks
are indexes to measure
whether the financial
product attains the
sustainable objective.

Not applicable

How did the reference benchmark differ from a broad market index?

Not applicable

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable

How did this financial product perform compared with the reference benchmark?

Not applicable

How did this financial product perform compared with the broad market index?

Not applicable

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

Periodic disclosure for financial products referred to in Article 8(1) of Regulation (EU) 2019/2088 and Article 6 of Regulation (EU) 2020/852

Product name:
Wellington Global Innovation Fund

Legal entity identifier:
549300GS2RX2RLO3OT09

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective :	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___ % of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance.

The **EU Taxonomy** is a classification system, establishing a list of **environmentally sustainable economic activities**. For the time being, it does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability Indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending December 31, 2022:

Pre-contractual disclosure commitment:

The Fund promotes the environmental and social characteristics described below.

The Fund aims to limit the overall impact of the portfolio on climate change relative to the investment universe by maintaining a lower weighted average carbon intensity (“WACI”) than the MSCI All Country World Index (the “Index”). The Fund is anticipated to have a natural bias to lower carbon emitters due to its focus on companies which optimise the long-term value of their assets, including through consideration of the impact of climate change on their businesses.

The Fund aims to promote gender diversity in board representation by investing at least 33% of the Fund’s NAV in companies with three or more women on their board. The Investment Manager believes that diverse company management teams are critical to creating long-term shareholder value and promoting innovation because the absence of diversity can mean an increased risk of “groups’ think” and a lack of appropriate debate, which could negatively impact decision making.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

Whilst the Index is used for WACI comparison purposes, a reference benchmark has not been designated for the purpose of attaining the environmental and social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	December 31, 2022
The percentage difference of the Fund’s WACI and that of the Index’s.	-84.02%
The percentage of the Fund’s NAV invested in companies with three or more women on their board.	80.56%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments.

Source: MSCI and Wellington.

... and compared to previous periods?

Not applicable. This is the first reporting period for the Fund.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment Guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will maintain a carbon footprint (weighted average carbon intensity) that is lower than the Index. PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.
4. The Fund will invest at least 33% of the Fund’s NAV in companies that seek to promote diversity by appointing three or more women to their board - PAI: Board Gender Diversity.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAI’s considered	December 31, 2022
1. GHG emissions	27621.86tCO ₂ e
2. Carbon footprint	79.43tCO ₂ e/ €M invested
3. GHG intensity of investee companies	418.82tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	0.00%
5. Share of non - renewable energy consumption and production	74.78%
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%
13. Board gender diversity	31.71%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2022-01-01/2022-12-31

Largest investments	Sector	% net assets	Country
Visa, Inc.	Information technology	5.38%	US
UnitedHealth Group, Inc.	Health care	5.22%	US
Amazon.com, Inc.	Consumer discretionary	4.67%	US
Eli Lilly & Co.	Health care	4.24%	US
Prologis, Inc.	Real estate	3.82%	US
Mastercard, Inc.	Information technology	3.67%	US
Alphabet, Inc.	Communication services	3.58%	US
Chipotle Mexican Grill, Inc.	Consumer discretionary	3.38%	US
Microsoft Corp.	Information technology	3.13%	US
Ceridian HCM Holding, Inc.	Information technology	2.64%	US
Monster Beverage Corp.	Consumer staples	2.61%	US
Intuitive Surgical, Inc.	Health care	2.56%	US
AstraZeneca PLC	Health care	2.46%	GB
Aptiv PLC	Consumer discretionary	2.35%	IE
Illumina, Inc.	Health care	2.28%	US

The top investments table is populated based on the largest individual issuers. Accrued interest has been included in the calculations of the % of net assets. The weightings do not reflect exposure gained through the use of derivatives. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

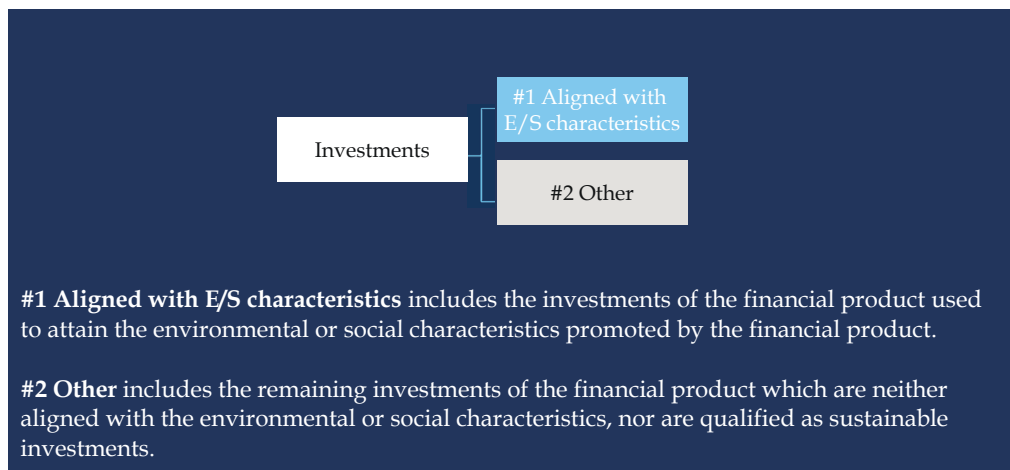
for the financial year ended December 31, 2022



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



Pre-contractual disclosure commitment:

A typical minimum of 90% of the Fund’s holdings are companies whose carbon intensity data is used to calculate the Fund’s overall WACI and ensure that it remains lower than the Index.

At least 33% of the Fund’s NAV in companies that seek to promote diversity by appointing three or more women to their board.

While these allocations are indicative of typical allocations of the Fund, actual numbers may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Asset allocation overview	% of MV as at December 31, 2022
#1 Aligned with E/S characteristics	98.84%
#2 Other	1.16%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

In which economic sectors were the investments made?

Sector	Sub Sector	% net assets
Communication services	Interactive media & services	6.79%
	Entertainment	4.73%
Consumer discretionary	Hotels, restaurants & leisure	8.61%
	Internet & direct marketing retail	7.02%
	Auto components	2.35%
	Textiles, apparel & luxury goods	1.78%
	Household durables	1.33%
Consumer staples	Beverages	2.61%
Financials	Capital markets	1.13%
	Mtge real estate investment trusts	0.94%
Health care	Pharmaceuticals	8.25%
	Health care providers & services	5.22%
	Life sciences tools & services	4.19%
	Biotechnology	3.15%
	Health care equipment & supplies	2.56%
	Health care technology	0.62%
Industrials	Road & rail	1.84%
Information technology	It services	11.82%
	Software	8.57%
	Semiconductors & semiconductor eqpt	4.04%
	Electronic equip, instrument & comp	2.90%
Materials	Containers & packaging	1.99%
	Chemicals	0.75%
Real estate	Equity real estate investment trust	3.82%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of December 31, 2022:

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

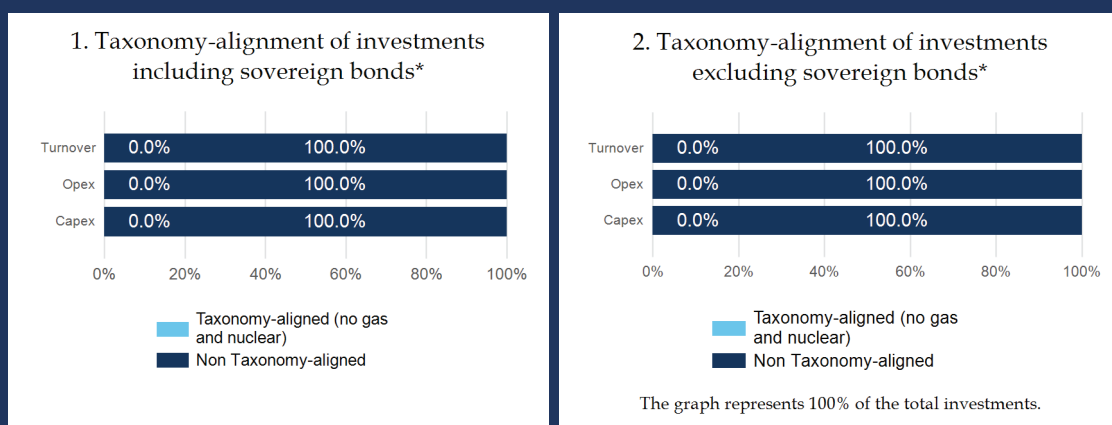
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?

- Yes
- In fossil gas In nuclear energy
- No

The two graphs below show in dark blue the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of MV as at December 31, 2022
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI


How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable. This is the first reporting period for the Fund.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

 are sustainable investments with an environmental objective **that do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

Not applicable. This Fund does not invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for EPM and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of MV as at December 31, 2022
#2 Other Investments	1.16%

Represents point-in-time data. Please note that the over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

How does the designated index differ from a broad market index?

Not applicable

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable

How did this financial product perform compared with the reference benchmark?

Not applicable

How did this financial product perform compared with the broad market index?

Not applicable

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

Periodic disclosure for financial products referred to in Article 8(1) of Regulation (EU) 2019/2088 and Article 6 of Regulation (EU) 2020/852

Product name:

Wellington Global Opportunities Equity Fund

Legal entity identifier:

CFZ3Y4MAO9VJ6BNE0692

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective :	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___ % of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance.

The **EU Taxonomy** is a classification system, establishing a list of **environmentally sustainable economic activities**. For the time being, it does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability Indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending December 31, 2022:

Pre-contractual disclosure commitment:

The Fund promotes the environmental characteristics described below.

The Fund seeks to invest in companies and REITs with average or above-average E Rating relative to their peer universe, by investing at least 75% of its NAV (excluding cash and cash equivalents) in companies with an E Rating of 1-3, without preference for a specific rating. In order to do this, the Fund assigns companies and REITs an individual E Rating, based on Wellington Management’s proprietary ratings framework, using a rating scale of 1-5, where 1 is the highest rating. A rating of 1 is the most positive rating, indicating that the issuer is a leader among its peers in managing material environmental or social risks or incorporating environmental or social factors into its practices. A rating of 5 is the most negative, indicating that the issuer may be lagging its peers in managing certain material environmental or social risks or incorporating environmental or social factors into its practices. E Ratings use environmental indicators (such as energy efficiency, carbon emissions and pollutants, sustainable packaging and hazardous waste).

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

A reference benchmark has not been designated for the purpose of attaining the environmental characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	December 31, 2022
The percentage of the Fund’s NAV invested in companies with an Environmental score of between 1-3.	94.06%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments. Percentage of NAV excluding unrated securities and cash and cash equivalents Source: MSCI and Wellington.

... and compared to previous periods?

Not applicable. This is the first reporting period for the Fund.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment Guideline, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAI’s considered	December 31, 2022
4. Exposure to companies active in the fossil fuel sector	17.53%
5. Share of non - renewable energy consumption and production	78.00%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.89%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2022-01-01/2022-12-31

Largest investments	Sector	% net assets	Country
Charles Schwab Corp.	Financials	2.78%	US
Unilever PLC	Consumer staples	2.33%	GB
Novartis AG	Health care	2.33%	CH
Anglo American PLC	Materials	2.30%	GB
Mitsubishi UFJ Financial Group, Inc.	Financials	2.25%	JP
Microsoft Corp.	Information technology	2.18%	US
Schlumberger Ltd.	Energy	2.17%	US
Apple, Inc.	Information technology	1.97%	US
Motorola Solutions, Inc.	Information technology	1.89%	US
HSBC Holdings PLC	Financials	1.80%	GB
Raytheon Technologies Corp.	Industrials	1.80%	US
Airbus SE	Industrials	1.77%	NL
Linde PLC	Materials	1.72%	GB
RWE AG	Utilities	1.71%	DE
Rio Tinto PLC	Materials	1.67%	GB

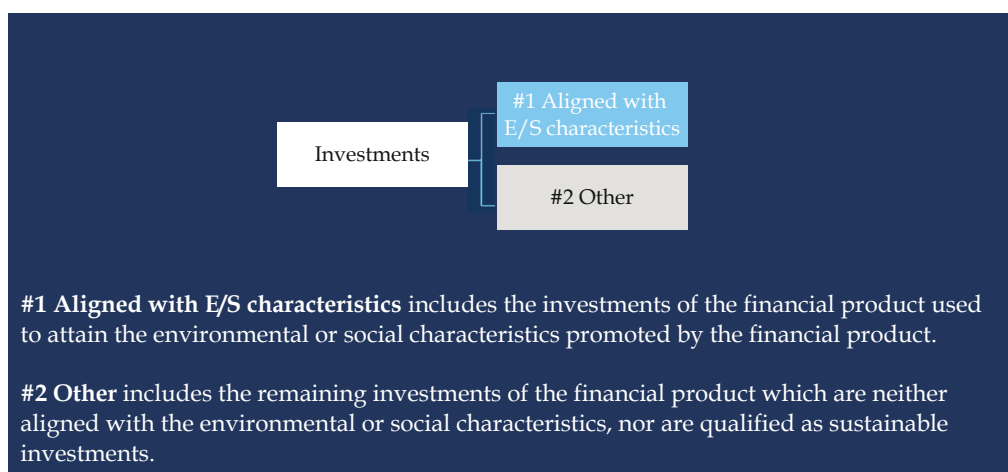
The top investments table is populated based on the largest individual issuers. Accrued interest has been included in the calculations of the % of net assets. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



Pre-contractual disclosure commitment:

The Fund typically invests at least 80% of its NAV in companies which are rated using Wellington's ESG Ratings. The Fund will invest a minimum of 75% of its NAV (excluding unrated securities and cash and cash equivalents) in companies with E Rating of 1-3 versus their industry peers using Wellington Management's proprietary ratings framework.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

Asset allocation overview	% of MV as at December 31, 2022
#1 Aligned with E/S characteristics	94.06%
#2 Other	5.94%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% net assets
Communication services	Interactive media & services	2.09%
	Wireless telecommunication services	1.09%
	Entertainment	0.82%
Consumer discretionary	Specialty retail	2.42%
	Automobiles	2.20%
	Household durables	1.96%
	Textiles, apparel & luxury goods	1.73%
	Internet & direct marketing retail	1.70%
	Hotels, restaurants & leisure	1.64%
	Distributors	1.56%
Consumer staples	Personal products	4.47%
Energy	Oil, gas & consumable fuels	4.65%
	Energy equipment & services	2.83%
Financials	Banks	6.01%
	Capital markets	5.25%
	Insurance	2.73%
Health care	Pharmaceuticals	4.60%
	Life sciences tools & services	2.95%
	Health care equipment & supplies	1.48%
	Health care providers & services	1.35%
	Biotechnology	1.14%
Industrials	Aerospace & defense	4.71%
	Road & rail	3.22%
	Machinery	2.64%
	Industrial conglomerates	1.64%
	Commercial services & supplies	1.19%
	Professional services	1.03%
	Construction & engineering	0.89%
	Transportation infrastructure	0.49%
Information technology	Software	4.31%
	IT services	2.61%
	Semiconductors & semiconductor eqpt	2.52%
	Tech hardware, storage & peripheral	1.97%
	Communications equipment	1.89%

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Information technology	Electronic equip, instrument & comp	1.09%
Materials	Metals & mining	4.41%
	Chemicals	2.10%
Real estate	Equity real estate investment trust	0.21%
Utilities	Electric utilities	2.74%
	Ind pwr and renewable elec producer	1.71%
	Gas utilities	1.64%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

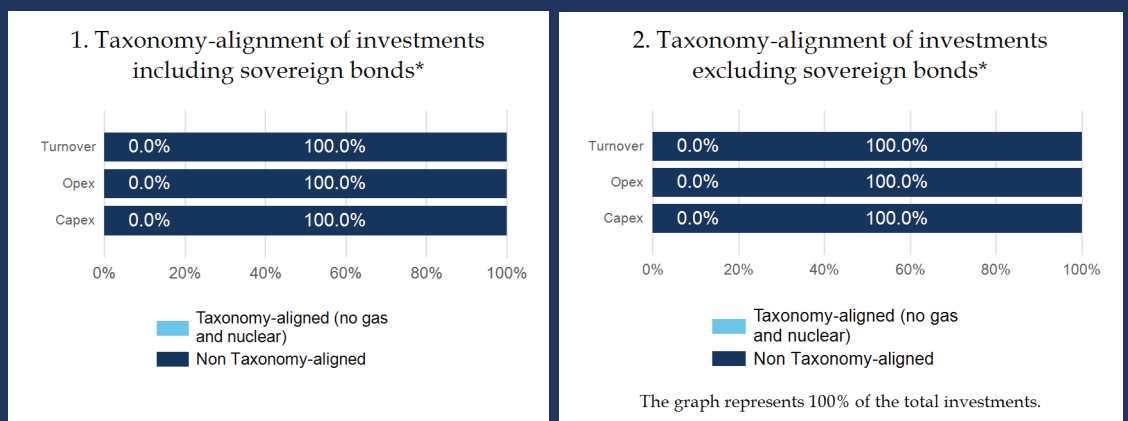
The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of December 31, 2022:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?

- Yes
 In fossil gas
 In nuclear energy
 No

The two graphs below show in dark blue the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

Wellington Global Opportunities Equity Fund

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.


Taxonomy aligned investments	% of MV as at December 31, 2022
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that the over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable. This is the first reporting period for the Fund.

 are sustainable investments with an environmental objective **that do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

Not applicable. This Fund does not invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for EPM, hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

Asset allocation overview	% of MV as at December 31, 2022
#2 Other Investments	5.94%

Represents point-in-time data. Please note that the over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

How does the designated index differ from a broad market index?

Not applicable

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable

How did this financial product perform compared with the reference benchmark?

Not applicable

How did this financial product perform compared with the broad market index?

Not applicable

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

Periodic disclosure for financial products referred to in Article 8(1) of Regulation (EU) 2019/2088 and Article 6 of Regulation (EU) 2020/852

Product name:
Wellington Global Quality Growth Fund

Legal entity identifier:
5LYHT1Y2YL8PZY253I02

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective:	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___ % of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance.

The **EU Taxonomy** is a classification system, establishing a list of **environmentally sustainable economic activities**. For the time being, it does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability Indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending December 31, 2022:

Pre-contractual disclosure commitment:

The Fund promotes the environmental characteristics described below.

The Fund aims to limit the overall impact of the portfolio on climate change relative to the investment universe by maintaining a lower weighted average carbon intensity (“WACI”) than the MSCI All Country World Index (the “Index”). The Fund is anticipated to have a natural bias to lower carbon emitters due to its focus on companies which optimise the long-term value of their assets, including through consideration of the impact of climate change on their businesses.

Whilst the Index is used for WACI comparison purposes, a reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

How did the sustainability indicators perform?

Sustainability Indicator	December 31, 2022
The percentage difference of the Fund’s WACI and that of the Index’s.	-80.30%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments.

Source: MSCI and Wellington.

... and compared to previous periods?

Not applicable. This is the first reporting period for the Fund.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guideline, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will maintain a carbon footprint (weighted average carbon intensity) that is lower than the Index. PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAI’s considered	December 31, 2022
1. GHG emissions	2013201.68tCO ₂ e
2. Carbon footprint	336.84tCO ₂ e/ €M invested
3. GHG intensity of investee companies	639.60tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	7.29%
5. Share of non - renewable energy consumption and production	76.74%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2022-01-01/2022-12-31

Largest investments	Sector	% net assets	Country
Microsoft Corp.	Information technology	3.20%	US
UnitedHealth Group, Inc.	Health care	2.20%	US
Alphabet, Inc.	Communication services	1.98%	US
Eli Lilly & Co.	Health care	1.90%	US
Visa, Inc.	Information technology	1.85%	US
Tencent Holdings Ltd.	Communication services	1.85%	CN
Charles Schwab Corp.	Financials	1.80%	US
Mastercard, Inc.	Information technology	1.76%	US
Elevance Health, Inc.	Health care	1.70%	US
Gartner, Inc.	Information technology	1.70%	US
AstraZeneca PLC	Health care	1.66%	GB
Merck & Co., Inc.	Health care	1.57%	US
Schlumberger Ltd.	Energy	1.55%	US
Analog Devices, Inc.	Information technology	1.53%	US
Humana, Inc.	Health care	1.46%	US

The top investments table is populated based on the largest individual issuers. Accrued interest has been included in the calculations of the % of net assets. The weightings do not reflect exposure gained through the use of derivatives. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

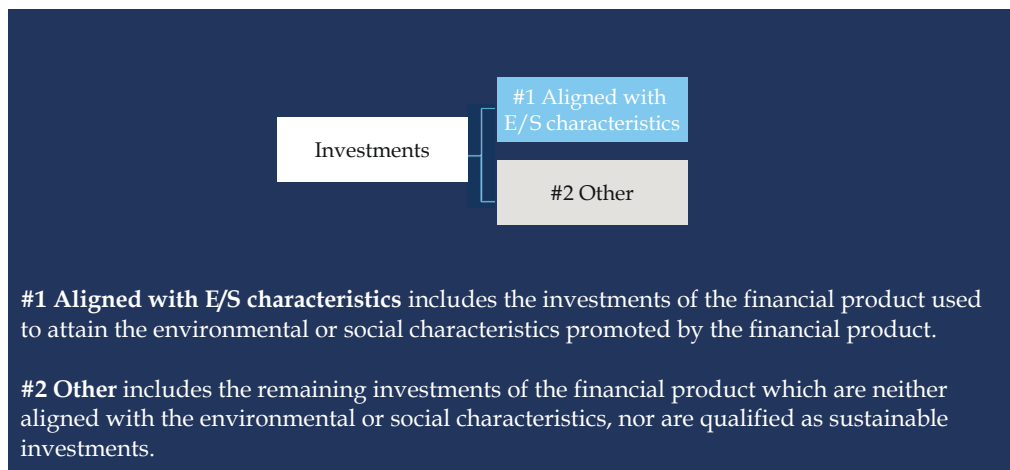
for the financial year ended December 31, 2022



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



Pre-contractual disclosure commitment:

A typical minimum of 90% of the Fund’s holdings are companies whose carbon intensity data is used to calculate the Fund’s overall WACI and ensure that it remains lower than the Index.

While these allocations are indicative of typical allocations of the Fund, actual numbers may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Asset allocation overview	% of MV as at December 31, 2022
#1 Aligned with E/S characteristics	99.99%
#2 Other	0.01%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

In which economic sectors were the investments made?

Sector	Sub Sector	% net assets
Communication services	Interactive media & services	4.93%
	Media	2.63%
	Wireless telecommunication services	2.14%
	Entertainment	1.04%
Consumer discretionary	Specialty retail	4.65%
	Multiline retail	1.01%
	Textiles, apparel & luxury goods	0.92%
	Diversified consumer services	0.85%
Energy	Oil, gas & consumable fuels	1.65%
	Energy equipment & services	1.55%
Financials	Capital markets	9.36%
	Insurance	4.51%
	Banks	4.38%
	Consumer finance	1.21%
Health care	Health care providers & services	6.80%
	Pharmaceuticals	6.56%
	Biotechnology	2.74%
Industrials	Aerospace & defense	5.27%
	Construction & engineering	2.20%
	Building products	2.16%
	Machinery	1.37%
	Industrial conglomerates	1.20%
	Road & rail	1.04%
	Trading companies & distributors	1.00%
Information technology	It services	10.91%
	Software	4.42%
	Semiconductors & semiconductor eqpt	2.59%
	Electronic equip, instrument & comp	1.02%
	Tech hardware, storage & peripheral	0.92%
Materials	Metals & mining	2.74%
Not classified	Not classified	0.28%
Real estate	Equity real estate investment trust	3.82%
Utilities	Gas utilities	1.35%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

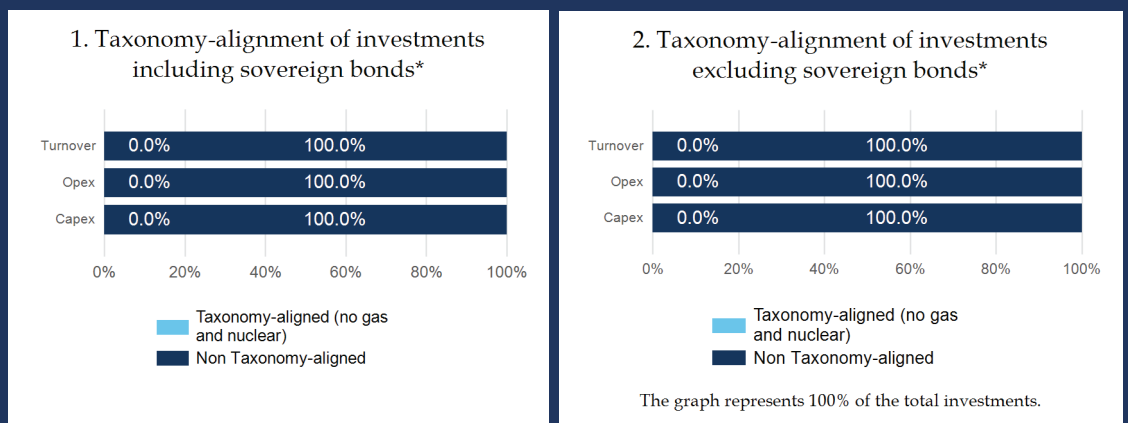
The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of December 31, 2022:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?

- Yes
- No
- In fossil gas In nuclear energy

The two graphs below show in dark blue the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022


Taxonomy aligned investments	% of MV as at December 31, 2022
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable. This is the first reporting period for the Fund.

 are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

Not applicable. This Fund does not invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of MV as at December 31, 2022
#2 Other Investments	0.01%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

How does the designated index differ from a broad market index?

Not applicable

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable

How did this financial product perform compared with the reference benchmark?

Not applicable

How did this financial product perform compared with the broad market index?

Not applicable

Periodic disclosure for financial products referred to in Article 8(1) of Regulation (EU) 2019/2088 and Article 6 of Regulation (EU) 2020/852

Product name:
Wellington Global Research Equity Fund

Legal entity identifier:
1YD5Z086P10S13CB6222

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective:	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___ % of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance.

The **EU Taxonomy** is a classification system, establishing a list of **environmentally sustainable economic activities**. For the time being, it does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability Indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending December 31, 2022:

Pre-contractual disclosure commitment:

The Fund promotes the environmental characteristics described below.

The Fund aims to limit the overall impact of the portfolio on climate change relative to the investment universe by maintaining a lower weighted average carbon intensity (“WACI”) than the MSCI World Index (the “Index”), and seeks to achieve long term net zero carbon intensity by 2050 by aiming to reduce its WACI, as compared to the 2019 WACI of the Index. In order to do this, the Fund restricts investment in companies that are principally involved in fossil fuel extraction/production related activity, companies which derive more than 5% of their revenue from thermal coal mining activities, or more than 20% of their revenue from thermal coal energy generation identified using a combination of third party and/or internal Wellington Management analysis, in addition to the baseline criteria set out in the Exclusion Policy.

Whilst the Index is used for WACI comparison purposes, a reference benchmark has not been designated

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

for the purpose of attaining the environmental characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	December 31, 2022
The percentage difference of the Fund’s WACI and that of the Index’s.	-57.30%
The percentage difference of the Fund’s WACI and the Index’s 2019 WACI.	-64.33%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments.

Source: MSCI and Wellington.

... and compared to previous periods?

Not applicable. This is the first reporting period for the Fund.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will maintain a carbon footprint (weighted average carbon intensity) limited to a maximum percentage of the Index. The Fund will aim to reduce its WACI to net zero by 2050, or sooner, in accordance with the Paris Agreement - PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies.
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAI’s considered	December 31, 2022
1. GHG emissions	183011.86tCO ₂ e
2. Carbon footprint	248.50tCO ₂ e/ €M invested
3. GHG intensity of investee companies	632.09tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	2.77%
5. Share of non - renewable energy consumption and production	73.46%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI

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Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2022-01-01/2022-12-31

Largest investments	Sector	% net assets	Country
Microsoft Corp.	Information technology	4.11%	US
Apple, Inc.	Information technology	3.58%	US
Amazon.com, Inc.	Consumer discretionary	2.72%	US
Unilever PLC	Consumer staples	1.93%	GB
Charles Schwab Corp.	Financials	1.55%	US
TJX Cos., Inc.	Consumer discretionary	1.48%	US
Sysco Corp.	Consumer staples	1.43%	US
AstraZeneca PLC	Health care	1.42%	GB
Eli Lilly & Co.	Health care	1.35%	US
Goldman Sachs Group, Inc.	Financials	1.21%	US
T-Mobile U.S., Inc.	Communication services	1.18%	US
Pfizer, Inc.	Health care	1.14%	US
Pernod Ricard SA	Consumer staples	1.13%	FR
Flex Ltd.	Information technology	1.11%	SG
Alphabet, Inc.	Communication services	1.10%	US

The top investments table is populated based on the largest individual issuers. Accrued interest has been included in the calculations of the % of net assets. The weightings do not reflect exposure gained through the use of derivatives. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

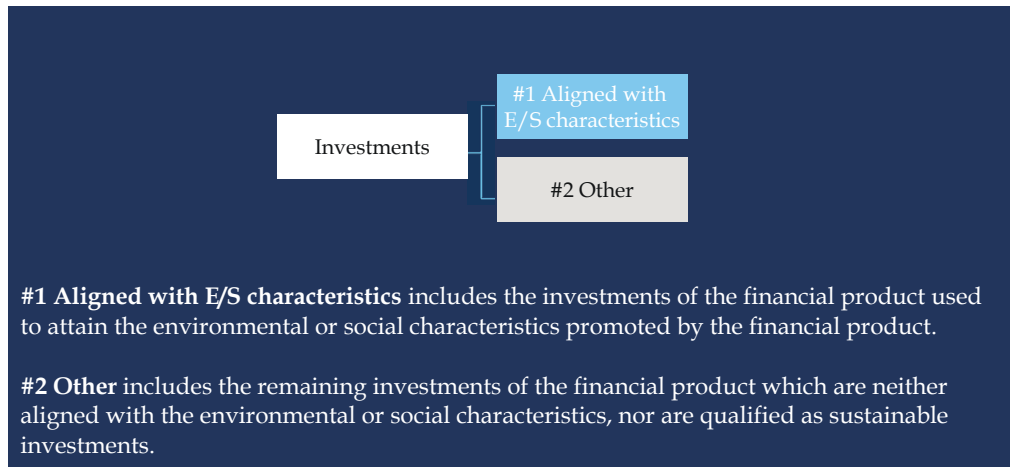
for the financial year ended December 31, 2022



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



Pre-contractual disclosure commitment:

A typical minimum of 90% of the Fund’s holdings are companies whose carbon intensity data is used to calculate the Fund’s overall WACI and ensure that it remains lower than the Index.

While these allocations are indicative of typical allocations of the Fund, actual numbers may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Asset allocation overview	% of MV as at December 31, 2022
#1 Aligned with E/S characteristics	98.54%
#2 Other	1.46%

Represents point-in-time data. Please note that the over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% net assets
Communication services	Wireless telecommunication services	1.74%
	Interactive media & services	1.10%
	Media	1.10%
	Diversified telecommunication svcs	0.68%
	Entertainment	0.67%
Consumer discretionary	Internet & direct marketing retail	3.45%
	Automobiles	1.51%
	Specialty retail	1.48%
	Textiles, apparel & luxury goods	0.68%
	Auto components	0.41%
	Household durables	0.35%
	Multiline retail	0.28%

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

Consumer discretionary	Hotels, restaurants & leisure	0.23%
Consumer staples	Beverages	3.68%
	Food & staples retailing	2.38%
	Personal products	1.93%
	Food products	0.72%
	Household products	0.67%
Financials	Banks	5.60%
	Insurance	5.47%
	Capital markets	5.00%
	Diversified financial services	0.52%
Health care	Pharmaceuticals	7.78%
	Health care providers & services	3.10%
	Health care equipment & supplies	2.76%
	Life sciences tools & services	1.81%
	Biotechnology	1.80%
Industrials	Machinery	3.17%
	Professional services	1.58%
	Building products	1.28%
	Trading companies & distributors	1.16%
	Electrical equipment	0.80%
	Industrial conglomerates	0.58%
	Construction & engineering	0.37%
	Road & rail	0.31%
	Commercial services & supplies	0.20%
	Air freight & logistics	0.20%
	Aerospace & defense	0.17%
	Information technology	Software
Semiconductors & semiconductor eqpt		4.68%
Tech hardware, storage & peripheral		3.75%
IT services		3.23%
Electronic equip, instrument & comp		1.69%
Communications equipment		0.85%
Materials	Chemicals	2.44%
	Metals & mining	0.69%
	Containers & packaging	0.55%
Real estate	Equity real estate investment trust	2.76%
	Real estate management & dev	1.15%
Utilities	Electric utilities	1.80%
	Multi-utilities	0.88%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI

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Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

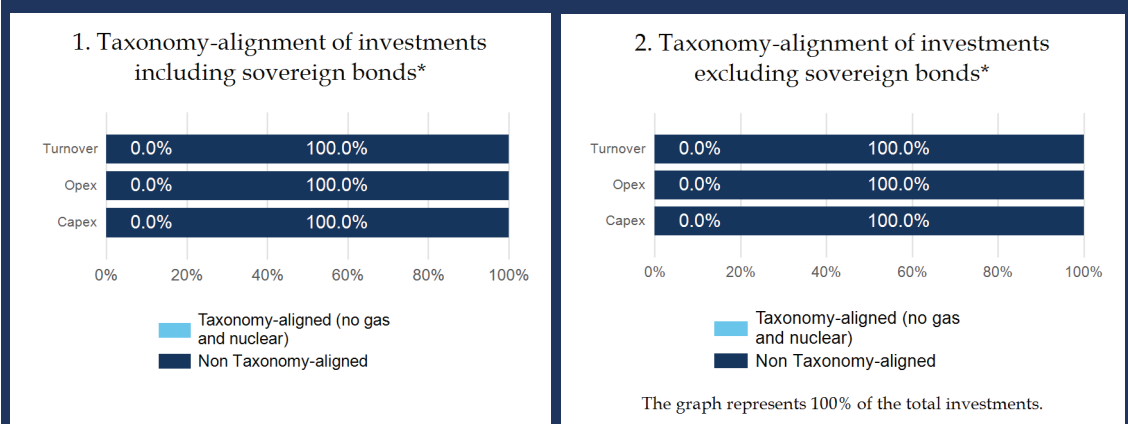
The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of December 31, 2022:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?

- Yes
- In fossil gas In nuclear energy
- No

The two graphs below show in dark blue the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022


Taxonomy aligned investments	% of MV as at December 31, 2022
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable. This is the first reporting period for the Fund.

 are sustainable investments with an environmental objective **that do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

Not applicable. This Fund does not invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for EPM, hedging, and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards. However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of MV as at December 31, 2022
#2 Other Investments	1.46%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Fund actively engaged with companies held in the portfolio to establish or to commit to net zero science-based targets. During the reference period the Fund engaged with 154 companies.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

How does the designated index differ from a broad market index?

Not applicable

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable

How did this financial product perform compared with the reference benchmark?

Not applicable

How did this financial product perform compared with the broad market index?

Not applicable

Periodic disclosure for financial products referred to in Article 8(1) of Regulation (EU) 2019/2088 and Article 6 of Regulation (EU) 2020/852

Product name:

Wellington Global Select Capital Appreciation Equity Fund

Legal entity identifier:

7TISH2CDGSZ5W1JA2544

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___ % of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective:	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance.

The **EU Taxonomy** is a classification system, establishing a list of **environmentally sustainable economic activities**. For the time being, it does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability Indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending December 31, 2022:

Pre-contractual disclosure commitment:

The Fund promotes the environmental characteristics described below.

The Fund aims to limit the overall impact of the portfolio on climate change relative to the investment universe by maintaining a lower weighted average carbon intensity (“WACI”) than the MSCI World Index (the “Index”). The Fund is anticipated to have a natural bias to lower carbon emitters due to its focus on companies which optimise the long-term value of their assets, including through consideration of the impact of climate change on their businesses.

Whilst the Index is used for WACI comparison purposes, a reference benchmark has not been designated for the purpose of attaining the environmental characteristics promoted by the Fund.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	December 31, 2022
The percentage difference of the Fund’s WACI and that of the Index’s.	-61.90%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments.

Source: MSCI and Wellington.

... and compared to previous periods?

Not applicable. This is the first reporting period for the Fund.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guideline, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will maintain a carbon footprint (weighted average carbon intensity) that is lower than the Index. PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAI’s considered	December 31, 2022
1. GHG emissions	27962.99tCO ₂ e
2. Carbon footprint	443.23tCO ₂ e/ €M invested
3. GHG intensity of investee companies	783.07tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	8.06%
5. Share of non - renewable energy consumption and production	78.12%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2022-01-01/2022-12-31

Largest investments	Sector	% net assets	Country
Eli Lilly & Co.	Health care	2.70%	US
Amazon.com, Inc.	Consumer discretionary	2.52%	US
Uber Technologies, Inc.	Industrials	2.08%	US
AstraZeneca PLC	Health care	2.06%	GB
Charles Schwab Corp.	Financials	1.89%	US
T-Mobile U.S., Inc.	Communication services	1.86%	US
Anglo American PLC	Materials	1.78%	GB
Prologis, Inc.	Real estate	1.67%	US
Schlumberger Ltd.	Energy	1.67%	US
American Express Co.	Financials	1.54%	US
Airbus SE	Industrials	1.49%	NL
Alphabet, Inc.	Communication services	1.40%	US
TJX Cos., Inc.	Consumer discretionary	1.37%	US
Block, Inc.	Information technology	1.31%	US
Fortive Corp.	Industrials	1.27%	US

The top investments table is populated based on the largest individual issuers. Accrued interest has been included in the calculations of the % of net assets. The weightings do not reflect exposure gained through the use of derivatives. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

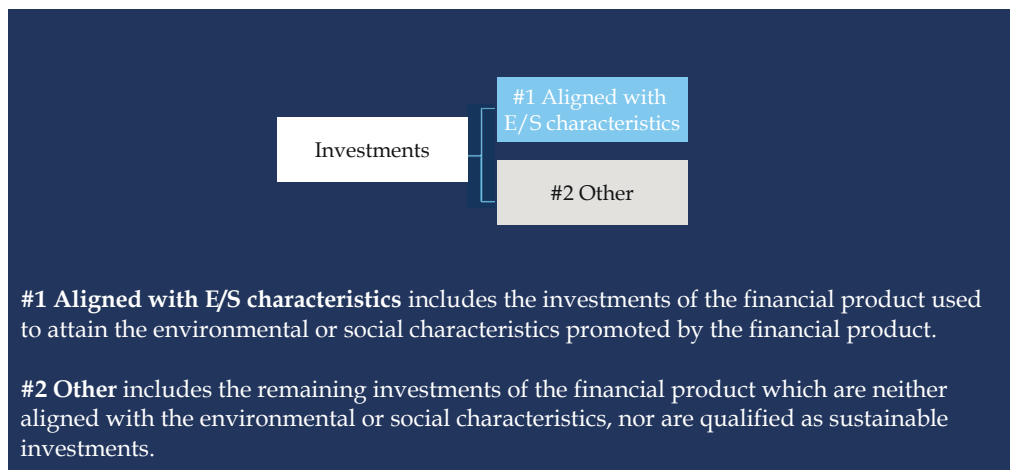
for the financial year ended December 31, 2022



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



Pre-contractual disclosure commitment:

A typical minimum of 70% of the Fund’s holdings are companies whose carbon intensity data is used to calculate the Fund’s overall WACI and ensure that it remains lower than the Index.

While these allocations are indicative of typical allocations of the Fund, actual numbers may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Asset allocation overview	% of MV as at December 31, 2022
#1 Aligned with E/S characteristics	97.74%
#2 Other	2.26%

Represents point-in-time data. Please note that the over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% net assets
Communication services	Interactive media & services	3.06%
	Wireless telecommunication services	2.94%
	Media	0.64%
	Entertainment	0.64%
	Diversified telecommunication svcs	0.62%
Consumer discretionary	Internet & direct marketing retail	5.17%
	Hotels, restaurants & leisure	3.42%
	Textiles, apparel & luxury goods	3.32%
	Specialty retail	2.25%
	Automobiles	1.65%
	Household durables	0.67%
Consumer staples	Beverages	1.36%

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

Energy	Energy equipment & services	2.55%
	Oil, gas & consumable fuels	1.41%
Financials	Capital markets	5.50%
	Banks	3.12%
	Insurance	2.73%
	Consumer finance	1.54%
Health care	Pharmaceuticals	7.15%
	Health care equipment & supplies	3.26%
	Life sciences tools & services	1.93%
	Health care providers & services	1.85%
	Biotechnology	1.21%
Industrials	Building products	2.32%
	Road & rail	2.08%
	Machinery	2.05%
	Aerospace & defense	1.91%
	Trading companies & distributors	1.83%
	Commercial services & supplies	0.99%
	Electrical equipment	0.90%
	Industrial conglomerates	0.53%
Information technology	It services	8.32%
	Software	5.21%
	Semiconductors & semiconductor eqpt	4.01%
	Electronic equip, instrument & comp	0.74%
Materials	Metals & mining	4.26%
Pooled vehicle	Pooled vehicle	0.24%
Real estate	Equity real estate investment trust	3.42%
	Real estate management & dev	0.90%
Utilities	Gas utilities	0.42%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of December 31, 2022:

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

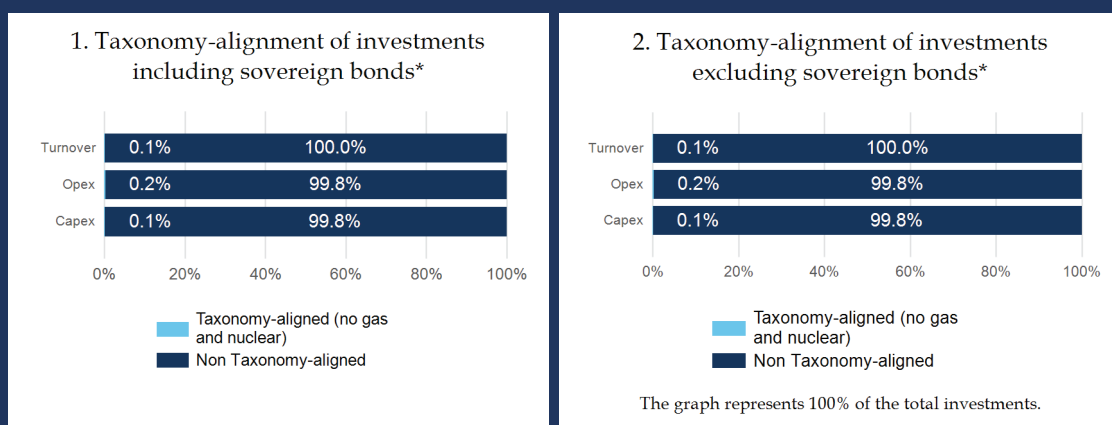
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?

- Yes
- In fossil gas In nuclear energy
- No

The two graphs below show in dark blue the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of MV as at December 31, 2022
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.05%
Enabling Capex	0.15%
Enabling Opex	0.19%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI


How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable. This is the first reporting period for the Fund.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

 are sustainable investments with an environmental objective **that do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

Not applicable. This Fund does not invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and/or investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

Asset allocation overview	% of MV as at December 31, 2022
#2 Other Investments	2.26%

Represents point-in-time data. Please note that the over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

How does the designated index differ from a broad market index?

Not applicable

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable

How did this financial product perform compared with the reference benchmark?

Not applicable

How did this financial product perform compared with the broad market index?

Not applicable

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Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

Periodic disclosure for financial products referred to in Article 8(1) of Regulation (EU) 2019/2088 and Article 6 of Regulation (EU) 2020/852

Product name:
Wellington US Research Equity Fund

Legal entity identifier:
TW5TTEQMCSQ5V6YYDE66

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective :	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___ % of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance.

The **EU Taxonomy** is a classification system, establishing a list of **environmentally sustainable economic activities**. For the time being, it does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability Indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending December 31, 2022:

Pre-contractual disclosure commitment:

The Fund promotes the environmental characteristics described below.

The Fund aims to limit the overall impact of the portfolio on climate change relative to the investment universe by maintaining a lower weighted average carbon intensity (“WACI”) than the S&P 500 Index (the “Index”), and seeks to achieve long term net zero carbon intensity by 2050 by aiming to reduce its WACI, as compared to the 2019 WACI of the Index. In order to do this, the Fund restricts investment in companies that are principally involved in fossil fuel extraction/production related activity, companies which derive more than 5% of their revenue from thermal coal mining activities, or more than 20% of their revenue from thermal coal energy generation identified using a combination of third party and/or internal Wellington Management analysis, in addition to the criteria set out in the Exclusion Policy.

Whilst the Index is used for WACI comparison purposes, a reference benchmark has not been designated for the purpose of attaining the environmental characteristics promoted by the Fund.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	December 31, 2022
The percentage difference of the Fund’s WACI and that of the Index’s.	-52.06%
The percentage difference of the Fund’s WACI and the Index’s 2019 WACI.	-59.16%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments.

Source: MSCI and Wellington.

... and compared to previous periods?

Not applicable. This is the first reporting period for the Fund.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund will maintain a carbon footprint (weighted average carbon intensity) limited to a maximum percentage of the Index. The Fund will aim to reduce its weighted average carbon intensity (“WACI”) to net zero by 2050, or sooner, in accordance with the Paris Agreement - PAIs: Carbon Footprint; GHG Emissions, GHG Intensity of Investee Companies.
3. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAI’s considered	December 31, 2022
1. GHG emissions	272941.38tCO ₂ e
2. Carbon footprint	181.11tCO ₂ e/ €M invested
3. GHG intensity of investee companies	505.10tCO ₂ e/ €M revenue
4. Exposure to companies active in the fossil fuel sector	1.25%
5. Share of non - renewable energy consumption and production	70.24%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments.

Source: MSCI

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2022-01-01/2022-12-31

Largest investments	Sector	% net assets	Country
Microsoft Corp.	Information technology	6.44%	US
Amazon.com, Inc.	Consumer discretionary	3.45%	US
Alphabet, Inc.	Communication services	3.16%	US
Apple, Inc.	Information technology	2.89%	US
Charles Schwab Corp.	Financials	2.17%	US
Performance Food Group Co.	Consumer staples	2.16%	US
Eli Lilly & Co.	Health care	1.97%	US
Constellation Brands, Inc.	Consumer staples	1.65%	US
TJX Cos., Inc.	Consumer discretionary	1.62%	US
Pfizer, Inc.	Health care	1.40%	US
Merck & Co., Inc.	Health care	1.33%	US
Danaher Corp.	Health care	1.24%	US
Hershey Co.	Consumer staples	1.19%	US
Ares Management Corp.	Financials	1.19%	US
T-Mobile U.S., Inc.	Communication services	1.12%	US

The top investments table is populated based on the largest individual issuers. Accrued interest has been included in the calculations of the % of net assets. The weightings do not reflect exposure gained through the use of derivatives. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

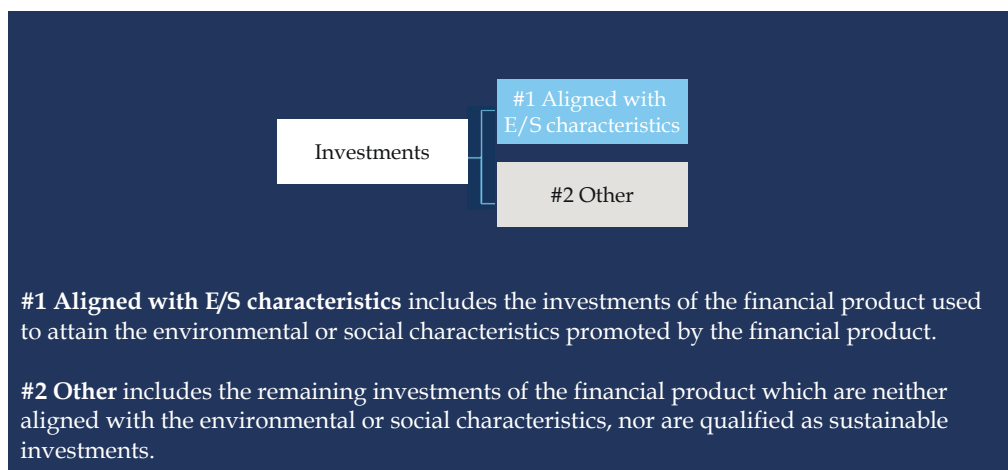
for the financial year ended December 31, 2022



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



Pre-contractual disclosure commitment:

A typical minimum of 90% of the Fund’s holdings are companies whose carbon intensity data is used to calculate the Fund’s overall WACI and ensure that it remains lower than the Index.

While these allocations are indicative of typical allocations of the Fund, actual numbers may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Asset allocation overview	% of MV as at December 31, 2022
#1 Aligned with E/S characteristics	98.57%
#2 Other	1.43%

Represents point-in-time data. Please note that the over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

In which economic sectors were the investments made?

Sector	Sub Sector	% net assets
Communication services	Interactive media & services	3.99%
	Media	1.58%
	Entertainment	1.18%
	Wireless telecommunication services	1.12%
	Diversified telecommunication svcs	0.80%
Consumer discretionary	Internet & direct marketing retail	4.33%
	Hotels, restaurants & leisure	1.97%
	Specialty retail	1.62%
	Textiles, apparel & luxury goods	1.09%
	Automobiles	0.39%
	Household durables	0.14%
Consumer staples	Food & staples retailing	3.28%

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

Consumer staples	Food products	2.83%
	Beverages	2.56%
Financials	Capital markets	7.19%
	Insurance	3.97%
	Diversified financial services	0.53%
	Banks	0.46%
Health care	Pharmaceuticals	7.41%
	Health care providers & services	4.94%
	Health care equipment & supplies	3.14%
	Life sciences tools & services	2.77%
	Biotechnology	2.61%
Industrials	Machinery	3.24%
	Building products	1.33%
	Professional services	0.70%
	Commercial services & supplies	0.68%
	Electrical equipment	0.57%
	Trading companies & distributors	0.46%
	Road & rail	0.41%
	Airlines	0.26%
	Air freight & logistics	0.14%
Information technology	Software	8.99%
	It services	4.98%
	Semiconductors & semiconductor eqpt	4.48%
	Tech hardware, storage & peripheral	2.89%
Materials	Chemicals	3.62%
	Containers & packaging	0.24%
Real estate	Equity real estate investment trust	2.45%
Utilities	Electric utilities	2.64%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of December 31, 2022:

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

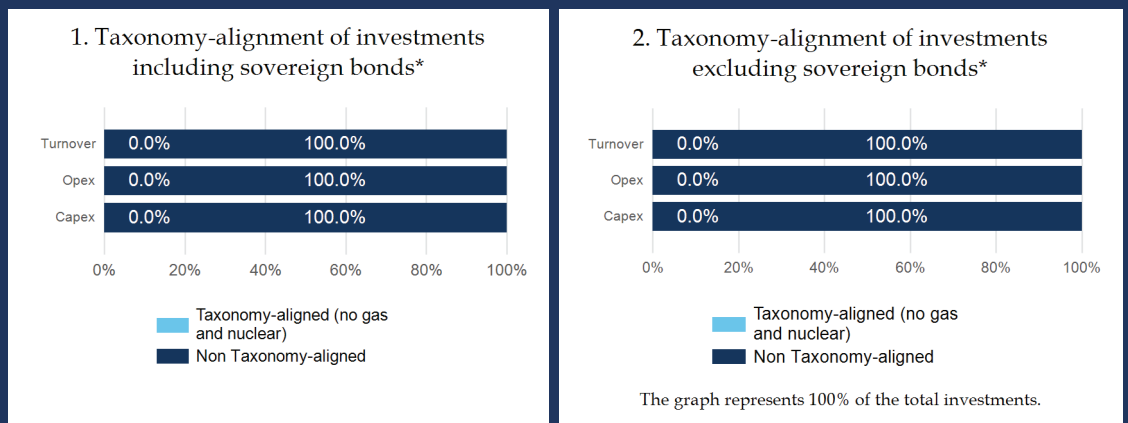
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?

- Yes
- In fossil gas In nuclear energy
- No

The two graphs below show in dark blue the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of MV as at December 31, 2022
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI


How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable. This is the first reporting period for the Fund.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

 are sustainable investments with an environmental objective **that do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

Not applicable. This Fund does not invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for EPM, hedging, and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of MV as at December 31, 2022
#2 Other Investments	1.43%

Represents point-in-time data. Please note that the over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

The Fund actively engaged with companies held in the portfolio to establish or to commit to net zero science-based targets. During the reference period the Fund engaged with 95 companies.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

How does the designated index differ from a broad market index?

Not applicable

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable

How did this financial product perform compared with the reference benchmark?

Not applicable

How did this financial product perform compared with the broad market index?

Not applicable

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Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

Periodic disclosure for financial products referred to in Article 8(1) of Regulation (EU) 2019/2088 and Article 6 of Regulation (EU) 2020/852

Product name:

Wellington Global Total Return Fund (UCITS)

Legal entity identifier:

48S2KLJTRYD2QY694R27

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective :	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___ % of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance.

The **EU Taxonomy** is a classification system, establishing a list of **environmentally sustainable economic activities**. For the time being, it does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability Indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending December 31, 2022:

Pre-contractual disclosure commitment:

The Fund promotes the environmental and social characteristics described below.

The Fund seeks to limit its exposure to sovereign issuers whose fossil fuels exports represent a significant portion of their total exports to 1.5% of the Fund’s NAV.

The Fund seeks to invest in corporate issuers which are not severely lagging relative to their peers, from an environmental or social perspective. In order to do this, the Investment manager assigns corporate issuers an individual E and S Rating, based on Wellington Management’s proprietary ratings framework, using a rating scale of 1-5, where 1 is the highest rating. A rating of 1 is the most positive rating, indicating that the issuer is a leader among its peers in managing material environmental or social risks or incorporating environmental or social factors into its practices. A rating of 5 is the most negative, indicating that the issuer may be lagging its peers in managing certain material environmental or social risks or incorporating environmental or social factors into its practices. E Ratings use environmental

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

indicators (such as energy efficiency, carbon emissions and pollutants, sustainable packaging and hazardous waste), and S Ratings use social indicators (such as corruption and bribery, labour relations, product safety and supply chain management) in the assessment of the environmental and social activities and attributes of corporate issuers. Where corporate issuers have received an E and a S Rating, the Fund will only invest in those corporate issuers that are rated 1-4, without preference for a specific rating.

A reference benchmark has not been designated for the purpose of attaining the environmental and social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	December 31, 2022
The number of corporate issuers held rated 5 for Environmental (E) or Social (S) characteristics on a rating scale of 1-5, where 1 is the highest rating.	0
The percentage of the Fund’s NAV invested in sovereign issuers where fossil fuels make up more than 67% of their exports.	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments.

Source: MSCI and Wellington.

... and compared to previous periods?

Not applicable. This is the first reporting period for the Fund.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which produce controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAI’s considered	December 31, 2022
4. Exposure to companies active in the fossil fuel sector	3.53%
5. Share of non - renewable energy consumption and production	76.59%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2022-01-01/2022-12-31

Largest investments	Sector	% net assets	Country
Japan Treasury Discount Bills	Not classified	26.81%	JP
U.S. Treasury Bills	Not classified	19.46%	US
Export-Import Bank of Korea	Financials	4.09%	KR,US

The top investments table is populated based on the largest individual issuers. Accrued interest has been included in the calculations of the % of net assets. The weightings do not reflect exposure gained through the use of derivatives. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.

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Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

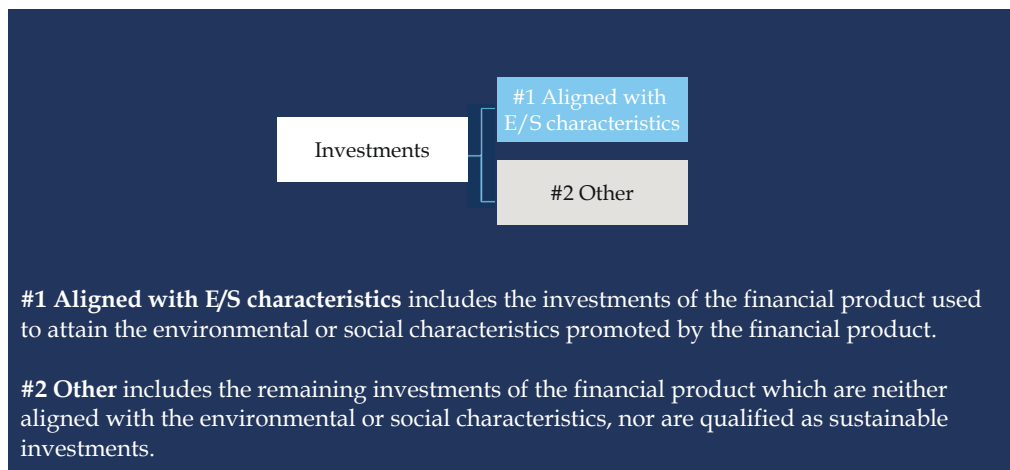
for the financial year ended December 31, 2022



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



Pre-contractual disclosure commitment:

The Fund’s investment in sovereign issuers where fossil fuels make up more than two-thirds (67%) of the state’s exports will be restricted to a maximum of 1.5% of the Fund’s NAV. Typically 55% of the Fund’s NAV may be allocated to sovereign assets. On that basis the Fund would typically allocate 55% minus 1.5% to issuers where fossil fuels make up less than two-thirds (67%) of the state’s exports.

The Fund will typically allocate 10% of its holdings to corporate issuers. Using Wellington Management’s proprietary ratings framework, the Investment Manager expects that the Fund will allocate 100% of its holdings in corporate issuers that have an E and S Rating of 1-4.

The Fund also invests in other assets including derivatives, securitised and government-related bonds which are not used to meet the environmental and social characteristics of the Fund.

While these allocations are indicative of typical allocations of the Fund, actual numbers may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Asset allocation overview	% of MV as at December 31, 2022
#1 Aligned with E/S characteristics	74.89%
#2 Other	25.11%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

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Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

In which economic sectors were the investments made?

Sector	Sub Sector	% net assets
Communication services	Wireless telecommunication services	1.49%
	Entertainment	0.91%
	Media	0.16%
	Diversified telecommunication svcs	0.16%
Consumer discretionary	Automobiles	1.28%
	Hotels, restaurants & leisure	0.56%
	Household durables	0.15%
	Auto components	0.10%
Consumer staples	Food products	0.28%
	Personal products	0.20%
	Beverages	0.09%
Energy	Oil, gas & consumable fuels	2.55%
Financials	Banks	11.74%
	Capital markets	6.09%
	Consumer finance	0.70%
	Insurance	0.05%
	Diversified financial services	0.04%
Health care	Health care providers & services	0.27%
	Health care equipment & supplies	0.18%
	Biotechnology	0.13%
	Pharmaceuticals	0.09%
Industrials	Airlines	0.27%
	Industrial conglomerates	0.26%
	Aerospace & defense	0.20%
	Machinery	0.12%
Information technology	It services	0.26%
	Tech hardware, storage & peripheral	0.12%
	Software	0.10%
Materials	Chemicals	0.08%
	Containers & packaging	0.03%
Not classified	Not classified	57.71%
	Not classified	6.50%
Real estate	Equity real estate investment trust	0.75%
Utilities	Electric utilities	0.29%
	Gas utilities	0.16%
	Multi-utilities	0.10%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

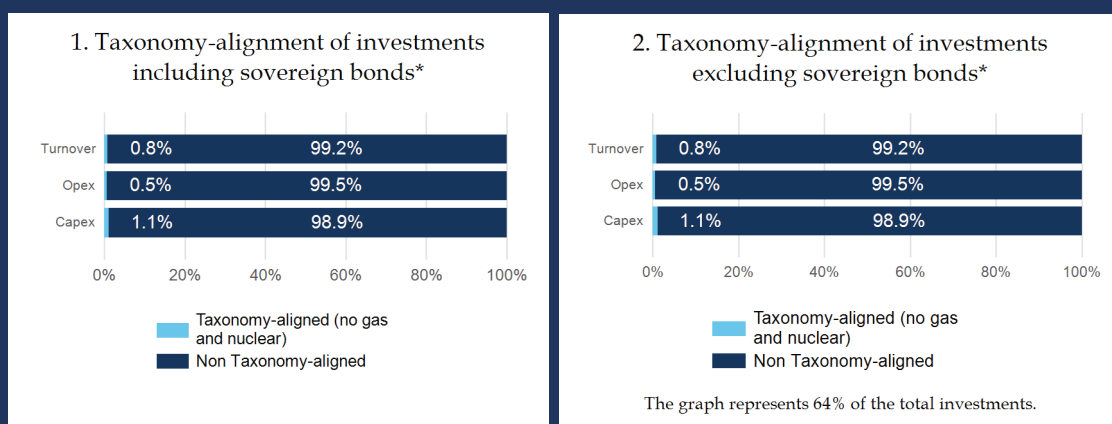
The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of December 31, 2022:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?

- Yes
- In fossil gas In nuclear energy
- No

The two graphs below show in dark blue the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022


Taxonomy aligned investments	% of MV as at December 31, 2022
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.12%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable. This is the first reporting period for the Fund.

 are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

Not applicable. This Fund does not invest in sustainable investments.



What was the share of socially sustainable investments?

Not applicable. This Fund does not invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards. However, some minimum safeguards may still be considered to apply to the extent such holdings are aligned with one or more but not all of the Fund’s environmental or social characteristics.

Asset allocation overview	% of MV as at December 31, 2022
#2 Other Investments	25.11%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

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Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

How does the designated index differ from a broad market index?

Not applicable

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable

How did this financial product perform compared with the reference benchmark?

Not applicable

How did this financial product perform compared with the broad market index?

Not applicable

Periodic disclosure for financial products referred to in Article 8(1) of Regulation (EU) 2019/2088 and Article 6 of Regulation (EU) 2020/852

Product name:

Wellington Opportunistic Emerging Market Debt II Fund

Legal entity identifier:

OI6S1GHW540RHM8VHN12

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective ?	
<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___ % of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective:	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance.

The **EU Taxonomy** is a classification system, establishing a list of **environmentally sustainable economic activities**. For the time being, it does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability Indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The following environmental and/or social characteristics were promoted by the Fund during the financial year ending December 31, 2022:

Pre-contractual disclosure commitment:

The Fund promotes the environmental and social characteristics described below.

The Fund will maintain an overall weighted average ESG Rating, in excess of the JP Morgan Emerging Markets Bond Index Global ex CCC (the "Index"). In order to do this, the Investment manager assigns issuers an ESG Rating, based on Wellington Management's proprietary ratings framework, using a rating scale of 1-5, where 1 is the highest rating. A rating of 1 is the most positive rating, indicating that the issuer is a leader among its peers in managing material environmental or social risks or incorporating environmental or social factors into its practices. A rating of 5 is the most negative, indicating that the issuer may be lagging its peers in managing certain material environmental or social risks or incorporating environmental or social factors into its practices. ESG Ratings aim to combine environmental indicators (such as energy efficiency, carbon emissions and pollutants, sustainable

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for the financial year ended December 31, 2022

packaging and hazardous waste), social indicators (such as corruption and bribery, labour relations, product safety and supply chain management) and governance indicators (such as board diversity, executive compensation, ownership structure and shareholders’ rights) into a single data point which can be used in the assessment of the environmental, social and governance activities and attributes of issuers.

Whilst the Index is used for ESG Rating comparison purposes, a reference benchmark has not been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

The Management Company is not aware of any significant challenges that prevented the Fund from ensuring adherence to the stated guidelines.

How did the sustainability indicators perform?

Sustainability Indicator	December 31, 2022
The difference between the Fund’s weighted average ESG score and that of the Index.	-0.36

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Sustainability indicators are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Sustainability indicators may not be available for derivatives and these instruments have been excluded. The data does not provide for look-through to underlying investments.

Source: MSCI and Wellington.

... and compared to previous periods?

Not applicable. This is the first reporting period for the Fund.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. This Fund does not invest in sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. This Fund does not invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. This Fund does not invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. This Fund does not invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Pre-contractual disclosure commitment:

By virtue of the Fund’s existing investment guidelines, the Fund takes certain, but not all, of the Principal Adverse Impacts listed in Annex I Table I of the Level II SFDR Regulatory Technical Standards (“PAIs”) into consideration either directly or indirectly on all or a portion of the Fund:

1. The Fund does not invest in companies which manufacture controversial weapons in accordance with the Exclusion Policy - PAI: Exposure to controversial weapons.
2. The Fund does not invest in companies principally involved in the extraction of thermal coal, the production of thermal coal energy and the extraction of oil sands in accordance with the Exclusion Policy - PAIs: Exposure to companies active in the fossil fuel sector; Share of non-renewable energy consumption and production.

While these restrictions consider certain of the PAIs, such consideration does not necessarily eliminate the Fund’s exposure to such PAIs altogether. In addition, the extent to which these restrictions impact the investment process may be limited where such investments are outside of the scope of the investment objective of the Fund.

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.

PAI’s considered	December 31, 2022
4. Exposure to companies active in the fossil fuel sector	11.25%
5. Share of non - renewable energy consumption and production	91.20%
14. Exposure to controversial weapons (anti - personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. Principal Adverse Impacts are calculated by rescaling exposures based upon available data, where appropriate. Data used to calculate Principal Adverse Impacts may not be available for derivatives and these instruments have been excluded. The figures above are provided using MSCI data only and may differ from the results of the Investment Manager’s compliance screening process based on the Exclusion Policy. The data does not provide look-through for indirect investments. Source: MSCI

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2022-01-01/2022-12-31

Largest investments	Sector	% net assets	Country
Colombia Government International Bonds	Not classified	4.18%	CO
Dominican Republic International Bonds	Not classified	3.80%	DO
Croatia Government International Bonds	Not classified	3.61%	HR
Oman Government International Bonds	Not classified	3.39%	OM
Romania Government International Bonds	Not classified	3.26%	RO
Petroleos Mexicanos	Energy	3.25%	MX
Saudi Arabian Oil Co.	Energy	3.09%	SA
Saudi Government International Bonds	Not classified	3.08%	SA
Turkey Government International Bonds	Not classified	2.78%	TR
Mexico Government International Bonds	Not classified	2.49%	MX
Hungary Government International Bonds	Not classified	2.43%	HU
Egypt Government International Bonds	Not classified	2.34%	EG
Angolan Government International Bonds	Not classified	2.17%	AO
North Macedonia Government International Bonds	Not classified	2.17%	MK
Peruvian Government International Bonds	Not classified	2.15%	PE

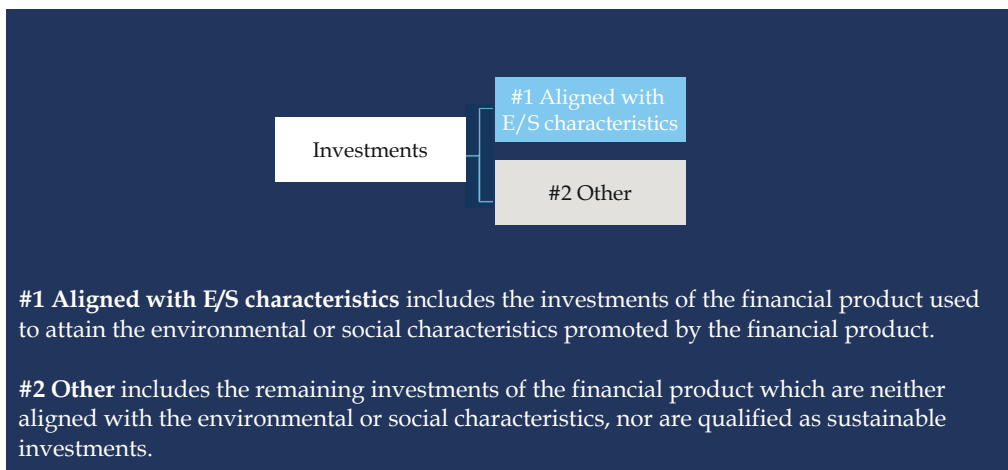
The top investments table is populated based on the largest individual issuers. Accrued interest has been included in the calculations of the % of net assets. The weightings do not reflect exposure gained through the use of derivatives. 'Not Classified' includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS sector classification hierarchy. Largest Investments as of FYE.



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



Pre-contractual disclosure commitment:

Typically 80% of the Fund will invest in issuers that are rated using Wellington Management’s proprietary ratings framework to maintain an overall weighted average ESG Rating in excess of the Index. The weighted average calculation will exclude unrated securities in both the Fund (to a maximum limit of 20%) and the Index.

While these allocations are indicative of typical allocations of the Fund, actual numbers may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Asset allocation overview	% of MV as at December 31, 2022
#1 Aligned with E/S characteristics	90.88%
#2 Other	9.12%

Represents point-in-time data. Please note that the over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

In which economic sectors were the investments made?

Sector	Sub Sector	% net assets
Communication services	Wireless telecommunication services	1.11%
	Diversified telecommunication svcs	0.63%
	Media	0.18%
Consumer discretionary	Internet & direct marketing retail	0.35%
Consumer staples	Beverages	0.33%
Energy	Oil, gas & consumable fuels	15.84%
Financials	Banks	4.91%
	Capital markets	0.54%
	Insurance	0.26%
	Diversified financial services	0.19%
	Consumer finance	0.02%
Industrials	Transportation infrastructure	0.49%
	Construction & engineering	0.48%
	Road & rail	0.04%
Materials	Chemicals	1.41%
	Metals & mining	0.86%
	Paper & forest products	0.43%
Not classified	Not classified	55.36%
Real estate	Real estate management & dev	0.48%
Utilities	Electric utilities	4.36%
	Ind pwr and renewable elec producer	0.67%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data. ‘Not Classified’ includes governments, and government related securities (including supranationals, sub-sovereign and agencies), cash and cash equivalents, and other holdings for which there is insufficient data, which are not classified under the MSCI GICS classification hierarchy. Source: MSCI



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of EU Taxonomy-aligned investments is 0%.

The fund does not have any sustainable investments. However, please see below for taxonomy alignment data, which is stated as a percentage of market value as of December 31, 2022:

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ?

- Yes
- In fossil gas In nuclear energy
- No

Wellington Opportunistic Emerging Market Debt II Fund

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

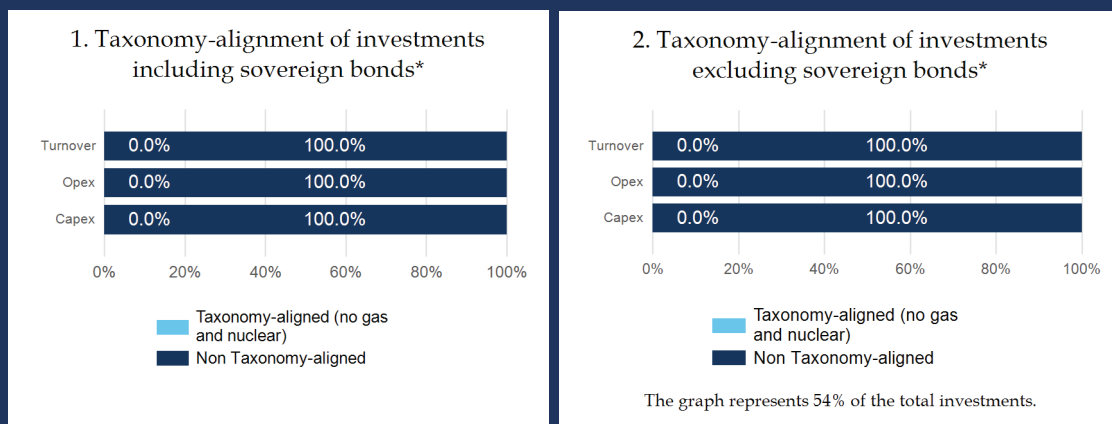
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

The two graphs below show in dark blue the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

What was the share of investments made in transitional and enabling activities?

Pre-contractual disclosure commitment:

The Fund does not currently commit to invest in any Sustainable Investments within the meaning of the SFDR, accordingly the minimum share of investments in transitional and enabling activities is 0%.

Taxonomy aligned investments	% of MV as at December 31, 2022
Transitional Turnover	0.00%
Transitional Capex	0.00%
Transitional Opex	0.00%
Enabling Turnover	0.00%
Enabling Capex	0.00%
Enabling Opex	0.00%

Represents point-in-time data. Please note that over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.

Source: Clarity AI

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable. This is the first reporting period for the Fund.




What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

Not applicable. This Fund does not invest in sustainable investments.

Wellington Management Funds (Luxembourg)

Appendix 4 – Sustainable Finance Disclosure Regulation (“SFDR”) (Unaudited)

for the financial year ended December 31, 2022

 are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of socially sustainable investments?

Not applicable. This Fund does not invest in sustainable investments.



What investments were included under “#2 Other”, what was their purpose and were there any minimum environmental or social safeguards?

Pre-contractual disclosure commitment:

The investments under ‘#2 Other’ may include cash and cash equivalents for liquidity purposes, derivatives for hedging and investment purposes or investments in securities which may create exposure to multiple underlying issuers such as collective investment schemes or index positions. It may also include any securities where data to measure the environmental and/or social characteristics is not available, is not used to meet the environmental or social characteristics, or does not meet the environmental or social characteristics promoted by the Fund. Except with regards to the Exclusions Policy, these do not have any minimum environmental or social safeguards.

Asset allocation overview	% of MV as at December 31, 2022
#2 Other Investments	9.12%

Represents point-in-time data. Please note that the over the course of the reference period, data may vary depending on the overall allocation of asset types in the fund, the level of cash and cash equivalents, market movements, and the amount of holdings for which there is insufficient data.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager uses internal compliance screening processes to monitor the binding environmental and social characteristics referenced above. Compliance screening is performed pre-trade, intra-day, and in an overnight post-trade process.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

How does the designated index differ from a broad market index?

Not applicable

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental and social characteristics promoted?

Not applicable

How did this financial product perform compared with the reference benchmark?

Not applicable

How did this financial product perform compared with the broad market index?

Not applicable