

GLOBAL MANAGERS PLATFORM



Investment Company with Variable Capital (SICAV)

**Semi-annual report, including Unaudited Financial Statements
as at 31/03/23**

R.C.S. Luxembourg B 155.885

GLOBAL MANAGERS PLATFORM

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GLOBAL MANAGERS PLATFORM

Organisation and administration

Registered Office	19-21, Route d'Arlon L-8009 Strassen Grand Duchy of Luxembourg
Board of Directors of the Fund <i>Chairman</i>	Margherita Balerna Bommartini Swiss Subsidiary CEO Fund Solutions Switzerland, Link Group 19, Via L. Zuccoli CH-6900 Lugano Switzerland
<i>Directors</i>	Grégory Trivini (until 31 October 2022) Head of Legal Link Fund Solutions (Luxembourg) S.A. 19-21, Route d'Arlon L-8009 Strassen Grand Duchy of Luxembourg Charles Vallée (until 6 October 2022) Independent Director LuxFinAdvice, S.à r.l. 42, Grand-Rue L-6630 Wasserbillig Grand Duchy of Luxembourg Claude Hellers (since 30 November 2022) Partner, Independent Director European Governance Partners G.I.E 5, Rue Gabriel Lippmann L-5365 Munsbach Grand Duchy of Luxembourg Arnaud Bouteiller (until 31 January 2023) Conducting officer Link Fund Solutions (Luxembourg) S.A. 19-21, route d'Arlon L-8009 Strassen Grand Duchy of Luxembourg Paolo Logrillo (since 27 January 2023) Director Link Fund Solutions (Luxembourg) S.A. 19-21, route d'Arlon L-8009 Strassen Grand Duchy of Luxembourg
Management Company	Link Fund Solutions (Luxembourg) S.A. 19-21, Route d'Arlon L-8009 Strassen Grand Duchy of Luxembourg
Board of Directors of the Management Company <i>Chairman</i>	Jean-Luc Neyens Managing Director Link Fund Solutions (Luxembourg) S.A. Grand Duchy of Luxembourg
<i>Directors</i>	Joseph O'Donnell Head of Risk, Link Fund Manager Solutions Ireland Limited Ireland

GLOBAL MANAGERS PLATFORM

Organisation and administration

Depositary Bank	ING Luxembourg S.A. 26, Place de la Gare L-1616 Luxembourg Grand Duchy of Luxembourg
Administrative Agent, Registrar and Transfer Agent	CACEIS Bank, Luxembourg Branch 5, Allée Scheffer L-2520 Luxembourg Grand Duchy of Luxembourg
Domiciliary Agent	Link Fund Solutions (Luxembourg) S.A. 19-21, Route d'Arlon L-8009 Strassen Grand Duchy of Luxembourg
Investment Managers <i>For GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND</i>	BLACKROCK INVESTMENT MANAGEMENT (UK) LIMITED 12, Throgmorton Avenue London EC2N2DL United Kingdom SCHRODER INVESTMENT MANAGEMENT LIMITED 31, Gresham Street London EC2V7QA United Kingdom NN INVESTMENT PARTNERS BELGIUM 23, Avenue Marnix B-1000 Brussels Belgium
For the other Sub-Funds of the Fund	ACTIVE NICHE FUNDS S.A. 1, Avenue de la Gare CH-1002 Lausanne Switzerland
Investment Advisors <i>For GLOBAL MANAGERS PLATFORM - QUANTIS DYMANIC EQUITY and GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY</i>	Quantis Asset Management S.A. 1A, Rue des Vignerons CH-1110 Morges Switzerland
<i>For GLOBAL MANAGERS PLATFORM – BEHAVIOUR EUROPEAN EQUITIES</i>	Quanteviour S.A. 10, Rue du Village CH-1052 Le Mont-sur-Lausanne Switzerland
Cabinet de Révision Agréé	Deloitte Audit, <i>Société à responsabilité limitée</i> 20, Boulevard de Kockelscheuer L-1821 Luxembourg Grand Duchy of Luxembourg

GLOBAL MANAGERS PLATFORM
Combined financial statements

GLOBAL MANAGERS PLATFORM

Combined statement of net assets as at 31/03/23

	Note	Expressed in EUR
Assets		553,020,160.94
Securities portfolio at market value		523,075,450.17
<i>Cost price</i>		527,421,690.88
Options (long positions) at market value	2.7	27,750.00
<i>Options purchased at cost</i>		18,700.00
Cash at banks and liquidities		26,165,419.66
Receivable for investments sold		1,556,937.77
Receivable on subscriptions		9,371.44
Net unrealised appreciation on forward foreign exchange contracts	2.8	85,488.17
Net unrealised appreciation on financial futures	2.9	282,523.05
Dividends receivable, net		123,491.25
Interests receivable, net		49,332.52
Receivable on foreign exchange		1,644,396.91
Liabilities		4,536,576.49
Options (short positions) at market value	2.7	306,932.59
<i>Options sold at cost</i>		279,010.98
Bank overdrafts		277,733.94
Payable on investments purchased		1,040,864.69
Payable on redemptions		58,299.20
Net unrealised depreciation on forward foreign exchange contracts	2.8	219,274.14
Net unrealised depreciation on financial futures	2.9	141,425.78
Net unrealised depreciation on CFDs	2.10	170,322.33
Management fees, advisory fees and Management Company fees payable	3	620,220.59
Administration fees payable		23,169.13
Audit fees payable		22,796.94
Subscription tax payable ("Taxe d'abonnement")	5	15,216.31
Payable on foreign exchange		1,640,320.86
Net asset value		548,483,584.45

GLOBAL MANAGERS PLATFORM

Combined statement of operations and changes in net assets for the period ended 31/03/23

	Note	Expressed in EUR
Income		1,077,906.39
Dividends on securities portfolio, net		822,424.30
Dividends received on CFDs		59,728.59
Interests on money market instruments, net		72,069.38
Interests received on CFDs		3,301.70
Bank interests on cash accounts		94,777.42
Other income		25,605.00
Expenses		1,912,671.94
Management fees, advisory fees and Management Company fees	3	1,109,954.85
Depository and sub-depository fees		78,333.65
Administration fees		93,515.70
Domiciliary fees		8,938.00
Audit fees		58,048.73
Legal fees		32,346.08
Transaction fees	2.14	52,262.16
Directors fees		14,929.91
Subscription tax ("Taxe d'abonnement")	5	29,902.90
Interests paid on bank overdraft		16,550.28
Dividends paid on CFDs		122,409.71
Interests paid on CFDs		102,133.50
Interests paid on swaps		17,437.51
Banking fees		159,948.64
Other expenses		15,960.32
Net income / (loss) from investments		-834,765.55
Net realised profit / (loss) on:		
- sales of investment securities	2.4	357,281.58
- options	2.7	211,171.04
- forward foreign exchange contracts	2.8	125,071.41
- financial futures	2.9	670,334.42
- CFDs	2.10	797,035.70
- swaps	2.11	-607,948.87
- foreign exchange	2.5	-151,870.16
Net realised profit / (loss)		566,309.57
Movement in net unrealised appreciation / (depreciation) on:		
- investments		30,560,936.30
- options	2.7	84,488.40
- forward foreign exchange contracts	2.8	82,364.00
- financial futures	2.9	460,657.09
- CFDs	2.10	417,148.10
Net increase / (decrease) in net assets as a result of operations		32,171,903.46
Subscriptions of capitalisation shares		25,095,784.13
Subscriptions of distribution shares		305,718.94
Redemptions of capitalisation shares		-5,957,872.60
Redemptions of distribution shares		-555,315.43
Net increase / (decrease) in net assets		51,060,218.50
Revaluation of opening combined NAV		-5,274,515.54
Net assets at the beginning of the period		502,697,881.49
Net assets at the end of the period		548,483,584.45

**GLOBAL MANAGERS PLATFORM - ING
ADDITIONAL PENSION FUND**

GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND

Statement of net assets as at 31/03/23

	Note	Expressed in EUR
Assets		486,312,117.26
Securities portfolio at market value		466,052,528.89
<i>Cost price</i>		471,456,720.02
Cash at banks and liquidities		16,830,857.20
Receivable for investments sold		1,556,937.77
Net unrealised appreciation on financial futures	2.9	178,063.97
Interests receivable, net		49,332.52
Receivable on foreign exchange		1,644,396.91
Liabilities		3,436,805.25
Bank overdrafts		269,000.35
Payable on investments purchased		922,330.46
Net unrealised depreciation on forward foreign exchange contracts	2.8	46,411.22
Management fees, advisory fees and Management Company fees payable	3	530,205.65
Administration fees payable		16,407.71
Audit fees payable		4,559.35
Subscription tax payable ("Taxe d'abonnement")	5	7,569.65
Payable on foreign exchange		1,640,320.86
Net asset value		482,875,312.01

GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND

Statement of operations and changes in net assets from 01/10/22 to 31/03/23

	Note	Expressed in EUR
Income		433,242.36
Dividends on securities portfolio, net		323,225.77
Interests on money market instruments, net		72,069.38
Bank interests on cash accounts		12,342.21
Other income		25,605.00
Expenses		835,400.80
Management fees, advisory fees and Management Company fees	3	588,344.81
Depositary fees		66,311.94
Administration fees		50,446.13
Domiciliary fees		3,000.00
Legal fees		3,208.33
Transaction fees	2.14	22,545.30
Directors fees		3,033.33
Subscription tax ("Taxe d'abonnement")	5	14,861.24
Interests paid on bank overdraft		9,581.51
Banking fees		72,466.54
Other expenses		1,601.67
Net income / (loss) from investments		-402,158.44
Net realised profit / (loss) on:		
- sales of investment securities	2.4	-1,156,161.39
- forward foreign exchange contracts	2.8	-242,036.09
- financial futures	2.9	546,173.98
- foreign exchange	2.5	-169,756.09
Net realised profit / (loss)		-1,423,938.03
Movement in net unrealised appreciation / (depreciation) on:		
- investments		23,822,299.58
- forward foreign exchange contracts	2.8	-62,291.61
- financial futures	2.9	842,565.66
Net increase / (decrease) in net assets as a result of operations		23,178,635.60
Subscriptions of capitalisation shares		21,224,594.56
Redemptions of capitalisation shares		-3,731,517.86
Net increase / (decrease) in net assets		40,671,712.30
Net assets at the beginning of the period		442,203,599.71
Net assets at the end of the period		482,875,312.01

GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND

Statistics

		31/03/23	30/09/22	30/09/21
Total Net Assets	EUR	482,875,312.01	442,203,599.71	477,644,171.03
IRP - EUR - Capitalisation				
Number of shares		1,174,356.10	1,131,395.69	1,050,335.55
Net asset value per share	EUR	411.18	390.85	454.75

GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND

Changes in number of shares outstanding from 01/10/22 to 31/03/23

	Shares outstanding as at 01/10/22	Shares issued	Shares redeemed	Shares outstanding as at 31/03/23
IRP - EUR - Capitalisation	1,131,395.69	52,094.47	9,134.06	1,174,356.10

GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND

Securities portfolio as at 31/03/23

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
Money market instruments			9,341,656.36	9,339,917.03	1.93
Treasury market			9,341,656.36	9,339,917.03	1.93
Italy			5,110,997.34	5,109,258.01	1.06
ITAL BUON ORDI DEL ZCP 12-05-23	EUR	5,165,000	5,110,997.34	5,109,258.01	1.06
Spain			4,230,659.02	4,230,659.02	0.88
SPAIN LETRAS DEL TES ZCP 080923	EUR	4,300,000	4,230,659.02	4,230,659.02	0.88
Undertakings for Collective Investment			462,115,063.66	456,712,611.86	94.58
Shares/Units in investment funds			462,115,063.66	456,712,611.86	94.58
France			8,842,648.56	11,024,607.83	2.28
LYXOR ETF EURO STOXX 50 SICAV	EUR	249,003	8,842,648.56	11,024,607.83	2.28
Ireland			250,062,769.63	248,493,043.57	51.46
BERESFORD ALL MATURITIES EMU GOVERNMENT	EUR	662	6,944,109.80	5,989,576.87	1.24
BLACKROCK ADVANTAGE US EQUITY FUND-D USD	USD	51,010	5,307,267.23	7,209,126.78	1.49
BLACKROCK EURO CREDIT ENHANCED INDEX FUN	EUR	135,105	2,489,400.02	2,291,112.96	0.47
BLACKROCK FI EUR GVT ENH-INSTIT-FD	EUR	674,376	13,903,832.94	11,661,984.00	2.42
BLACKROCK FIX ISH EUROGOV INFLATI	EUR	424,907	5,058,282.76	5,485,554.40	1.14
BLACKROCK GLOBAL HY ESG CRED SCREENED XC	EUR	67,448	6,959,998.93	6,798,738.24	1.41
INVESCO SP 500 ESG UCITS ETF USD ACC	EUR	100,916	4,870,776.12	5,075,065.64	1.05
ISHARES ESG SCREENED EURO CORP FLEX CAP	EUR	1,530,640	15,670,436.53	13,956,379.44	2.89
ISHARES EURGOVT BOND CLIMATE UCITS ETF	EUR	3,053,539	13,279,277.61	12,504,242.21	2.59
ISHARES EUROPEAN PROPERTY YIELD UCITS ET	EUR	777,611	3,923,143.50	2,709,196.72	0.56
ISHARES II PLC FTSE EPRA/NAREIT UK PTY	EUR	154,472	1,199,629.55	780,083.60	0.16
ISHARES IV MSCI EM ESG ENHANCED UCITS AC	EUR	3,006,825	14,437,622.59	14,279,411.93	2.96
ISHARES IV MSCI JAPAN ESG ENHANCED UCITS	EUR	214,561	1,142,537.32	1,131,229.96	0.23
ISHARES IV PLC-ISHARES MSCI USA ESG SCRE	USD	736,688	4,771,998.76	5,403,330.20	1.12
ISHARES JPM ESG USD EM BD UCITS HDG ACC	EUR	1,169,851	5,003,541.85	4,796,740.06	0.99
ISHARES JP MORGAN EM LOC GOVT BD UCITS D	EUR	112,174	5,661,952.74	4,610,351.40	0.95
ISHARES MSCI EM IMI ESG SCREENED ETF USD CAP	EUR	312,591	1,735,456.41	1,641,415.34	0.34
ISHARES MSCI EMU ESG SCREEND	EUR	2,042,485	11,848,457.21	14,307,198.93	2.96
ISHARES MSCI EUROPE ESG ENHANCED UCITS	EUR	679,180	3,501,461.79	4,371,202.48	0.91
ISHARES MSCI USA ESG ENHANCED ETF	EUR	796,846	3,998,152.09	5,387,475.81	1.12
ISHARES MSCI USA VALUE FACTOR ESG UCITS	USD	711,330	3,209,132.54	3,069,042.12	0.64
ISHARES MSCI WORLD SMALL CAP UCTS USD AC	EUR	2,122,653	13,027,932.09	12,293,769.38	2.55
ISH-E/M LC GV BD INX-D USD A	USD	483,501	4,069,687.04	4,053,488.28	0.84
ISH IV MSCI EMU ESG ENHANCED UCITS ACC	EUR	2,023,454	10,769,668.00	13,281,952.06	2.75
ISHS GLOBAL INFRASTRUCTURE UCITS ETF	USD	141,686	4,457,557.51	3,974,175.31	0.82
ISHS GOVT BD EUR CAP	EUR	191,083	42,492,333.85	42,558,005.76	8.81
ISHS JPMORGA EM USD SHS USD ETF	USD	27,729	2,476,276.33	2,176,313.34	0.45
NT EM ESG EUR-E-ACC	EUR	132,398	14,880,408.38	14,655,062.14	3.03
SPDR BA EUR GOV ETF	EUR	194,247	11,061,860.37	10,692,131.87	2.21
SPDR MSCI WORLD SMALL CAP UCITS ETF	EUR	137,622	11,910,577.77	11,349,686.34	2.35
Luxembourg			192,226,109.01	187,060,355.08	38.74
ABS II EURO CORPORATE BOND FUND D C	EUR	335,610	6,144,111.26	5,771,921.46	1.20
AIS INDEX JPM EMU GOV I14E CAP	EUR	17,200	17,261,818.12	15,710,996.00	3.25
BGIF ISHARES EURO GOV BD INDEX FD-X2 EUR	EUR	54,826	7,307,616.39	6,237,013.72	1.29

GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND

Securities portfolio as at 31/03/23

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
BLACKROCK GBL REAL ASSET SECUR FD X2 CAP	USD	72,235	9,580,156.00	8,132,525.48	1.68
BNPP E NMX30IGI -UCITS ETF- CAP	EUR	56,058	3,947,239.98	3,718,327.14	0.77
GSF III EMERGING MARK DEBT HC IH1CE	EUR	1,022	5,326,607.04	4,823,247.24	1.00
GSF III EMERGING MARK DEBT LC BD ICU	USD	1,045	5,185,688.90	4,829,348.09	1.00
GSF III EURO CREDIT ICE	EUR	8,223	16,733,711.05	16,143,448.79	3.34
GSF III EUROPE REAL ESTATE EQ ICE	EUR	2,880	3,990,597.31	2,679,544.34	0.55
GSF III EUROZONE EQUITY INCOME ICE	EUR	13,262	9,807,560.07	11,943,491.96	2.47
GSF III GLOBAL HIGH YIELD IH3CE	EUR	1,197	671,318.40	664,281.39	0.14
ROBECO K GRW EMERGING STARS EQ -I- CAP	EUR	11,230	1,800,831.22	2,014,212.80	0.42
SCHRODER-GLB SMALLER COS-I	USD	24,353	8,013,175.42	7,749,290.52	1.60
SCHRODER GLOBAL CLIMATE CHANGE EQUITY I	USD	25,675	697,617.71	707,824.33	0.15
SCHRODER INTERNATIONAL SELECTION FUND EU	EUR	28,617	3,116,069.66	3,180,693.32	0.66
SCHRODER INTL SELECT-EURO GOV BD-I ACC	EUR	2,373,057	31,737,225.37	28,472,643.80	5.90
SCHRODER INT SEL CHI LOC CUR BD I USD	USD	7,875	821,543.83	953,083.99	0.20
SCHRODER INT SELEC EMERGING MARKET I CAP	USD	24,721	2,970,385.80	2,789,640.82	0.58
SCHRODER INT SEL EURO CORP BOND -I- CAP	EUR	205,260	5,352,558.21	5,381,137.47	1.11
SCHRODER INT SEL EU SPECIAL SIT -I- CAP	EUR	4,126	1,669,569.05	1,345,784.55	0.28
SCHRODER ISF SUST EURO CRDT IC	EUR	45,136	4,305,438.83	4,315,497.30	0.89
SISF AS TR IC	USD	10,934	3,223,273.80	4,299,166.31	0.89
SISF EMERGING MARKETS -I- CAP	USD	353,311	6,642,747.64	7,639,681.04	1.58
SISF EUR EQ IC	EUR	123,946	5,965,187.80	8,055,112.25	1.67
SISF GL CITIES REAL ESTATE I AC	USD	15,577	3,215,429.81	3,249,239.80	0.67
SISF GL HIGH YIELD -I- EUR HF CAP	EUR	128,753	6,356,662.09	6,346,269.62	1.31
SISF GLOBAL EQY ALPHA I AC	USD	27,166	9,979,738.25	9,801,649.76	2.03
SISF QEP GLOBAL CORE I CAP	USD	214,634	10,402,230.00	10,105,281.79	2.09
Netherlands			8,526,806.02	7,939,226.46	1.64
NN ENHANCED IDX SUSTAIN PACIF EQT PART Z	EUR	1,007	4,576,295.73	4,650,738.87	0.96
NOR TR FGR D RE -A-	EUR	372,781	3,950,510.29	3,288,487.59	0.68
United Kingdom			2,456,730.44	2,195,378.92	0.45
SCHRODER GLOBAL CORPORATE BOND	GBP	3,660,242	2,456,730.44	2,195,378.92	0.45
Total securities portfolio			471,456,720.02	466,052,528.89	96.52
Cash at bank/(bank liabilities)				16,561,856.85	3.43
Other net assets/(liabilities)				260,926.27	0.05
Total				482,875,312.01	100.00

GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND

Geographical breakdown of investments as at 31/03/23

Country	% of net assets
Ireland	51.46
Luxembourg	38.74
France	2.28
Netherlands	1.64
Italy	1.06
Spain	0.88
United Kingdom	0.46
Total	96.52

Economic breakdown of investments as at 31/03/23

Sector	% of net assets
Investment funds	92.89
Bonds of States, provinces and municipalities	1.93
Holding and finance companies	1.70
Total	96.52

GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY

GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY

Statement of net assets as at 31/03/23

	Note	Expressed in USD
Assets		11,186,273.27
Securities portfolio at market value		8,589,752.00
<i>Cost price</i>		8,396,723.99
Cash at banks and liquidities		2,451,565.64
Net unrealised appreciation on forward foreign exchange contracts	2.8	24,058.01
Net unrealised appreciation on financial futures	2.9	113,223.20
Dividends receivable, net		7,674.42
Liabilities		37,547.60
Options (short positions) at market value	2.7	3,720.00
<i>Options sold at cost</i>		14,200.00
Bank overdrafts		9,466.34
Management fees, advisory fees and Management Company fees payable	3	16,489.59
Administration fees payable		1,535.52
Audit fees payable		4,942.05
Subscription tax payable ("Taxe d'abonnement")	5	1,394.10
Net asset value		11,148,725.67

GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY

Statement of operations and changes in net assets from 01/10/22 to 31/03/23

	Note	Expressed in USD
Income		70,272.18
Dividends on securities portfolio, net		42,434.62
Bank interests on cash accounts		27,837.56
Expenses		168,128.84
Management fees, advisory fees and Management Company fees	3	97,059.81
Sub-depositary fees		1,702.68
Administration fees		8,582.38
Domiciliary fees		3,218.10
Audit fees		16,070.09
Legal fees		3,451.82
Transaction fees	2.14	9,319.45
Directors fees		3,198.65
Subscription tax ("Taxe d'abonnement")	5	2,716.59
Interests paid on bank overdraft		682.86
Banking fees		19,243.88
Other expenses		2,882.53
Net income / (loss) from investments		-97,856.66
Net realised profit / (loss) on:		
- sales of investment securities	2.4	628,208.32
- options	2.7	46,102.28
- forward foreign exchange contracts	2.8	123,481.54
- financial futures	2.9	6,488.55
- foreign exchange	2.5	-4,449.02
Net realised profit / (loss)		701,975.01
Movement in net unrealised appreciation / (depreciation) on:		
- investments		175,743.08
- options	2.7	10,480.00
- forward foreign exchange contracts	2.8	181,412.42
- financial futures	2.9	237,640.20
Net increase / (decrease) in net assets as a result of operations		1,307,250.71
Redemptions of capitalisation shares		-51,580.60
Net increase / (decrease) in net assets		1,255,670.11
Net assets at the beginning of the period		9,893,055.56
Net assets at the end of the period		11,148,725.67

GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY

Statistics

		31/03/23	30/09/22	30/09/21
Total Net Assets	USD	11,148,725.67	9,893,055.56	13,228,176.74
C - USD - Capitalisation				
Number of shares		46,863.32	46,863.32	49,288.32
Net asset value per share	USD	130.00	117.52	135.11
C - CHF - Hedged - Capitalisation				
Number of shares		42,345.00	42,785.00	51,495.00
Net asset value per share	CHF	109.32	101.19	118.80

GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY

Changes in number of shares outstanding from 01/10/22 to 31/03/23

	Shares outstanding as at 01/10/22	Shares issued	Shares redeemed	Shares outstanding as at 31/03/23
C - USD - Capitalisation	46,863.32	0.00	0.00	46,863.32
C - CHF - Hedged - Capitalisation	42,785.00	0.00	440.00	42,345.00

GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY

Securities portfolio as at 31/03/23

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			7,884,996.99	8,061,999.50	72.31
Shares			7,884,996.99	8,061,999.50	72.31
Bermuda			269,940.00	298,628.00	2.68
ARCH CAPITAL GROUP LTD	USD	4,400	269,940.00	298,628.00	2.68
Curacao			269,293.50	252,865.00	2.27
SLB	USD	5,150	269,293.50	252,865.00	2.27
Liberia			277,360.00	261,200.00	2.34
ROYAL CARIBBEAN CRUISES	USD	4,000	277,360.00	261,200.00	2.34
United States of America			7,068,403.49	7,249,306.50	65.02
AES CORP	USD	10,200	270,504.00	245,616.00	2.20
ARCHER-DANIELS MIDLAND CO	USD	3,080	233,125.20	245,352.80	2.20
AUTOZONE INC	USD	116	234,829.93	285,145.40	2.56
BIOGEN IDEC INC	USD	950	273,144.00	264,128.50	2.37
CADENCE DESIGN SYSTEMS INC	USD	1,366	251,794.78	286,982.94	2.57
CERIDIAN --- REGISTERED SHS	USD	3,500	272,965.00	256,270.00	2.30
CFD NETFLIX INC	USD	760	278,836.40	262,564.80	2.36
CONSTELLATION ENERGY	USD	3,240	276,469.20	254,340.00	2.28
CORTEVA - REGISTERED SHS	USD	4,402	260,114.18	265,484.62	2.38
DEVON ENERGY CORP	USD	4,499	238,177.06	227,694.39	2.04
ELI LILLY & CO	USD	846	255,915.00	290,533.32	2.61
FREEPORT MCMORAN COPPER AND GOLD INC	USD	6,270	274,061.70	256,505.70	2.30
GENERAL ELECTRI	USD	3,320	278,680.80	317,392.00	2.85
HALLIBURTON	USD	7,000	269,920.00	221,480.00	1.99
HUMANA INC	USD	527	254,293.31	255,837.42	2.29
HUNTINGTON INGALLS INDUSTRIESINC	USD	1,341	326,050.74	277,613.82	2.49
LAMB WESTON HOLDINGS INC	USD	3,137	250,960.00	327,879.24	2.94
MARATHON PETROLEUM	USD	2,270	272,173.00	306,064.10	2.75
MCKESSON CORP	USD	735	195,870.15	261,696.75	2.35
NUCOR CORP	USD	1,865	254,665.75	288,086.55	2.58
PRINCIPAL FINANCIAL GROUP INC	USD	3,000	278,610.00	222,960.00	2.00
QUANTA SERVICES - REGISTERED	USD	1,862	255,578.12	310,283.68	2.78
SOLAREEDGE TECHNOLOGIES INC	USD	808	244,912.88	245,591.60	2.20
T MOBILE USA INC	USD	1,763	254,894.54	255,352.92	2.29
UNITED RENTALS INC	USD	600	273,720.00	237,456.00	2.13
VERTEX PHARMACEUTICALS INC	USD	885	260,145.75	278,836.95	2.50
WYNN RESORTS LTD	USD	2,700	277,992.00	302,157.00	2.71
Undertakings for Collective Investment			511,727.00	527,752.50	4.73
Shares/Units in investment funds			511,727.00	527,752.50	4.73
Ireland			511,727.00	527,752.50	4.73
INV EQQQ	USD	1,650	511,727.00	527,752.50	4.73
Total securities portfolio			8,396,723.99	8,589,752.00	77.05
Cash at bank/(bank liabilities)				2,442,099.30	21.90
Other net assets/(liabilities)				116,874.37	1.05
Total				11,148,725.67	100.00

GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY

Geographical breakdown of investments as at 31/03/23

Country	% of net assets
United States of America	65.02
Ireland	4.74
Bermuda	2.68
Liberia	2.34
Curacao	2.27
Total	77.05

Economic breakdown of investments as at 31/03/23

Sector	% of net assets
Petroleum	9.04
Pharmaceuticals and cosmetics	7.32
Internet and Internet services	7.23
Agriculture and fishery	5.32
Electrical engineering and electronics	5.05
Hotels and restaurants	5.05
Investment funds	4.74
Retail trade and department stores	4.69
Insurance	4.68
Electronics and semiconductors	2.78
Coal mining and steel industry	2.59
Biotechnology	2.50
Machine and apparatus construction	2.49
Healthcare and social services	2.30
Precious metals and stones	2.30
Communications	2.29
Holding and finance companies	2.28
Utilities	2.20
Foods and non alcoholic drinks	2.20
Total	77.05

GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY

GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY

Statement of net assets as at 31/03/23

	Note	Expressed in USD
Assets		18,771,930.89
Securities portfolio at market value		13,745,302.20
<i>Cost price</i>		13,693,238.36
Cash at banks and liquidities		4,937,853.17
Net unrealised appreciation on forward foreign exchange contracts	2.8	68,602.62
Dividends receivable, net		20,172.90
Liabilities		376,382.19
Options (short positions) at market value	2.7	4,944.00
<i>Options sold at cost</i>		17,902.00
Net unrealised depreciation on financial futures	2.9	153,291.40
Net unrealised depreciation on CFDs	2.10	184,612.37
Management fees, advisory fees and Management Company fees payable	3	24,869.75
Administration fees payable		1,625.86
Audit fees payable		4,941.89
Subscription tax payable ("Taxe d'abonnement")	5	2,096.92
Net asset value		18,395,548.70

GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY

Statement of operations and changes in net assets from 01/10/22 to 31/03/23

	Note	Expressed in USD
Income		256,742.82
Dividends on securities portfolio, net		129,623.64
Dividends received on CFDs		64,739.82
Interests received on CFDs		3,578.71
Bank interests on cash accounts		58,800.65
Expenses		499,345.47
Management fees, advisory fees and Management Company fees	3	149,287.64
Sub-depositary fees		2,861.35
Administration fees		14,840.69
Domiciliary fees		3,218.10
Audit fees		15,177.62
Legal fees		3,451.82
Transaction fees	2.14	7,649.71
Directors fees		3,198.65
Subscription tax ("Taxe d'abonnement")	5	4,243.94
Interests paid on bank overdraft		5,951.27
Dividends paid on CFDs		132,679.89
Interests paid on CFDs		110,702.50
Interests paid on swaps		18,900.52
Banking fees		20,229.04
Other expenses		6,952.73
Net income / (loss) from investments		-242,602.65
Net realised profit / (loss) on:		
- sales of investment securities	2.4	-261,154.02
- options	2.7	67,915.33
- forward foreign exchange contracts	2.8	281,205.49
- financial futures	2.9	128,088.95
- CFDs	2.10	863,907.00
- swaps	2.11	-658,955.78
- foreign exchange	2.5	-12,832.67
Net realised profit / (loss)		165,571.65
Movement in net unrealised appreciation / (depreciation) on:		
- investments		1,340,810.70
- options	2.7	12,958.00
- forward foreign exchange contracts	2.8	509,569.93
- financial futures	2.9	-651,590.90
- CFDs	2.10	452,146.83
Net increase / (decrease) in net assets as a result of operations		1,829,466.21
Subscriptions of capitalisation shares		177,615.61
Redemptions of capitalisation shares		-1,246,639.90
Net increase / (decrease) in net assets		760,441.92
Net assets at the beginning of the period		17,635,106.78
Net assets at the end of the period		18,395,548.70

GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY

Statistics

		31/03/23	30/09/22	30/09/21
Total Net Assets	USD	18,395,548.70	17,635,106.78	24,896,318.65
C - USD - Capitalisation				
Number of shares		25,870.51	24,965.51	27,050.51
Net asset value per share	USD	147.25	138.09	149.71
C - CHF - Hedged - Capitalisation				
Number of shares		78,695.84	80,245.84	106,548.84
Net asset value per share	CHF	124.29	119.37	132.45
C - EUR - Hedged - Capitalisation				
Number of shares		13,332.33	14,257.33	16,077.33
Net asset value per share	EUR	129.85	124.26	136.91
I - USD - Capitalisation				
Number of shares		13,600.00	13,600.00	13,600.00
Net asset value per share	USD	148.99	139.25	150.00
I - EUR - Hedged - Capitalisation				
Number of shares		-	6,850.00	6,850.00
Net asset value per share	EUR	-	127.25	139.30

GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY

Changes in number of shares outstanding from 01/10/22 to 31/03/23

	Shares outstanding as at 01/10/22	Shares issued	Shares redeemed	Shares outstanding as at 31/03/23
C - USD - Capitalisation	24,965.51	975.00	70.00	25,870.51
C - CHF - Hedged - Capitalisation	80,245.84	240.00	1,790.00	78,695.84
C - EUR - Hedged - Capitalisation	14,257.33	0.00	925.00	13,332.33
I - USD - Capitalisation	13,600.00	0.00	0.00	13,600.00
I - EUR - Hedged - Capitalisation	6,850.00	0.00	6,850.00	0.00

GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY

Securities portfolio as at 31/03/23

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			13,693,238.36	13,745,302.20	74.72
Shares			13,693,238.36	13,745,302.20	74.72
Switzerland			381,310.00	388,360.00	2.11
CHUBB - NAMEN AKT	USD	2,000	381,310.00	388,360.00	2.11
United States of America			13,311,928.36	13,356,942.20	72.61
ABBVIE INC	USD	2,800	426,130.00	446,236.00	2.43
ACTIVISION BLIZZARD	USD	5,000	403,750.00	427,950.00	2.33
ALPHABET INC -C-	USD	4,244	321,223.05	441,376.00	2.40
ARTHUR J.GALLAGHER AN CO	USD	1,400	251,529.00	267,834.00	1.46
BERKSHIRE HATHAWAY	USD	1,400	462,595.00	432,278.00	2.35
BRISTOL-MYERS SQUIBB CO	USD	6,000	449,460.00	415,860.00	2.26
CAMDEN PROPERTY SBI	USD	1,500	213,195.00	157,260.00	0.85
COCA-COLA CO	USD	5,000	256,737.50	310,150.00	1.69
COLGATE-PALMOLIVE CO	USD	2,400	194,688.00	180,360.00	0.98
DTE ENERGY COMPANY	USD	4,000	479,200.00	438,160.00	2.38
DUKE ENERGY CORP	USD	1,400	146,013.00	135,058.00	0.73
EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	USD	4,000	359,340.00	240,000.00	1.30
EVERGY	USD	4,200	236,901.00	256,704.00	1.40
FIRSTENERGY CORP	USD	7,800	315,860.00	312,468.00	1.70
GENERAL DYNAMICS CORP	USD	1,625	344,833.12	370,841.25	2.02
HENRY JACK AND ASSOCIATES INC	USD	2,000	418,410.00	301,440.00	1.64
HERSHEY	USD	2,000	348,336.00	508,820.00	2.77
HONEYWELL INTERNATIONAL INC	USD	2,350	451,176.50	449,132.00	2.44
IBM CORP	USD	3,000	391,455.00	393,270.00	2.14
ILLINOIS TOOL WORKS	USD	2,000	453,740.00	486,900.00	2.65
JOHNSON & JOHNSON	USD	3,100	499,112.00	480,500.00	2.61
KELLOGG CO	USD	4,800	361,704.00	321,408.00	1.75
LOEWS CORP	USD	4,000	245,080.00	232,080.00	1.26
MARSH MCLENNAN COS	USD	3,200	444,224.00	532,960.00	2.90
MCDONALD'S CORP	USD	2,100	545,914.32	587,181.00	3.19
MERCK & CO INC	USD	2,700	288,846.00	287,253.00	1.56
MICROSOFT CORP	USD	1,700	515,856.50	490,110.00	2.66
MONDELEZ INTERNATIONAL INC	USD	7,000	470,750.00	488,040.00	2.65
ORACLE CORP	USD	3,100	279,155.00	288,052.00	1.57
PEPSICO INC	USD	3,240	557,766.00	590,652.00	3.21
PPL CORP	USD	3,600	105,876.00	100,044.00	0.54
PROCTER & GAMBLE CO	USD	3,855	620,365.87	573,199.95	3.12
REALTY INCOME CORP	USD	3,300	224,779.50	208,956.00	1.14
REGENCY CENTERS	USD	4,500	301,950.00	275,310.00	1.50
REPUBLIC SERVICES -A-	USD	1,100	89,551.00	148,742.00	0.81
SNAP ON INC	USD	1,100	283,767.00	271,579.00	1.48
SOUTHERN CO	USD	5,300	361,301.00	368,774.00	2.00
VERIZON COMMUNICATIONS INC	USD	3,600	191,358.00	140,004.00	0.76
Total securities portfolio			13,693,238.36	13,745,302.20	74.72
Cash at bank/(bank liabilities)				4,937,853.17	26.84
Other net assets/(liabilities)				-287,606.67	(1.56)
Total				18,395,548.70	100.00

GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY

Geographical breakdown of investments as at 31/03/23

Country	% of net assets
United States of America	72.61
Switzerland	2.11
Total	74.72

Economic breakdown of investments as at 31/03/23

Sector	% of net assets
Foods and non alcoholic drinks	12.06
Internet and Internet services	10.60
Pharmaceuticals and cosmetics	8.86
Utilities	6.63
Holding and finance companies	6.59
Real Estate companies	4.79
Aeronautic and astronautic industry	4.46
Hotels and restaurants	4.45
Insurance	4.35
Machine and apparatus construction	4.12
Miscellaneous consumer goods	4.10
Office supplies and computing	2.14
Environmental services and recycling	0.81
Communications	0.76
Total	74.72

GLOBAL MANAGERS PLATFORM - BEHAVIOUR EUROPEAN EQUITIES

GLOBAL MANAGERS PLATFORM - BEHAVIOUR EUROPEAN EQUITIES

Statement of net assets as at 31/03/23

	Note	Expressed in EUR
Assets		6,848,283.78
Securities portfolio at market value		4,949,029.04
<i>Cost price</i>		5,254,118.51
Options (long positions) at market value	2.7	27,750.00
<i>Options purchased at cost</i>		18,700.00
Cash at banks and liquidities		1,871,504.74
Liabilities		434,004.61
Options (short positions) at market value	2.7	298,939.23
<i>Options sold at cost</i>		249,393.86
Payable on investments purchased		118,534.23
Management fees, advisory fees and Management Company fees payable	3	10,038.18
Administration fees payable		1,500.00
Audit fees payable		4,559.36
Subscription tax payable ("Taxe d'abonnement")	5	433.61
Net asset value		6,414,279.17

GLOBAL MANAGERS PLATFORM - BEHAVIOUR EUROPEAN EQUITIES

Statement of operations and changes in net assets from 01/10/22 to 31/03/23

	Note	Expressed in EUR
Income		27,323.37
Dividends on securities portfolio, net		25,462.06
Bank interests on cash accounts		1,861.31
Expenses		128,221.50
Management fees, advisory fees and Management Company fees	3	58,320.55
Sub-depositary fees		1,053.58
Administration fees		6,429.65
Audit fees		15,599.19
Legal fees		3,208.33
Transaction fees	2.14	8,881.07
Directors fees		3,033.33
Subscription tax ("Taxe d'abonnement")	5	858.58
Interests paid on bank overdraft		484.32
Banking fees		28,240.97
Other expenses		2,111.93
Net income / (loss) from investments		-100,898.13
Net realised profit / (loss) on:		
- sales of investment securities	2.4	129,072.43
- options	2.7	105,979.04
- foreign exchange	2.5	23,006.52
Net realised profit / (loss)		157,159.86
Movement in net unrealised appreciation / (depreciation) on:		
- investments		1,080,209.64
- options	2.7	62,864.63
Net increase / (decrease) in net assets as a result of operations		1,300,234.13
Subscriptions of distribution shares		305,718.94
Redemptions of distribution shares		-555,315.43
Net increase / (decrease) in net assets		1,050,637.64
Net assets at the beginning of the period		5,363,641.53
Net assets at the end of the period		6,414,279.17

GLOBAL MANAGERS PLATFORM - BEHAVIOUR EUROPEAN EQUITIES

Statistics

		31/03/23	30/09/22	30/09/21
Total Net Assets	EUR	6,414,279.17	5,363,641.53	5,520,099.71
C - EUR - Distribution				
Number of shares		30,705.00	33,150.00	33,172.00
Net asset value per share	EUR	88.99	71.81	85.04
I - EUR - Distribution				
Number of shares		38,364.39	38,618.22	29,666.32
Net asset value per share	EUR	95.97	77.24	90.98

GLOBAL MANAGERS PLATFORM - BEHAVIOUR EUROPEAN EQUITIES

Changes in number of shares outstanding from 01/10/22 to 31/03/23

	Shares outstanding as at 01/10/22	Shares issued	Shares redeemed	Shares outstanding as at 31/03/23
C - EUR - Distribution	33,150.00	750.00	3,195.00	30,705.00
I - EUR - Distribution	38,618.22	2,837.24	3,091.07	38,364.39

GLOBAL MANAGERS PLATFORM - BEHAVIOUR EUROPEAN EQUITIES

Securities portfolio as at 31/03/23

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			5,219,871.00	4,949,029.04	77.16
Shares			5,219,871.00	4,949,029.04	77.16
Austria			192,074.67	140,280.00	2.19
AMS-OSRAM AG	EUR	20,000	192,074.67	140,280.00	2.19
Finland			118,475.00	119,800.00	1.87
STORA ENSO -R-	EUR	10,000	118,475.00	119,800.00	1.87
France			1,166,071.97	1,298,343.33	20.24
ALSTOM SA	EUR	8,000	199,115.00	200,640.00	3.13
AXA SA	EUR	5,000	75,683.58	140,825.00	2.20
CARREFOUR SA	EUR	14,191	219,556.41	264,378.33	4.12
DANONE SA	EUR	3,000	193,296.64	171,930.00	2.68
FAURECIA	EUR	12,000	170,336.65	239,340.00	3.73
SOCIETE GENERALE SA	EUR	10,000	284,428.90	207,850.00	3.24
UBISOFT ENTERTAINMENT	EUR	3,000	57,902.30	73,380.00	1.14
Germany			1,064,160.75	884,498.00	13.79
CECONOMY AG	EUR	55,000	343,203.82	137,940.00	2.15
FRESENIUS SE	EUR	5,000	169,737.50	124,250.00	1.94
PROSIEBENSAT.1 NAMEN-AKT	EUR	33,000	294,171.57	308,946.00	4.82
SAP AG	EUR	2,700	257,047.86	313,362.00	4.89
Italy			785,371.85	798,297.00	12.45
ENEL SPA	EUR	45,000	242,409.29	253,215.00	3.95
ENI SPA	EUR	22,000	351,692.00	283,932.00	4.43
UNICREDIT SPA REGS	EUR	15,000	191,270.56	261,150.00	4.07
Netherlands			508,194.50	408,103.04	6.36
ROYAL PHILIPS NV	EUR	9,329	305,681.11	157,063.04	2.45
STELLANTIS NV-BEARER AND REGISTERED SHS	EUR	15,000	202,513.39	251,040.00	3.91
Spain			307,150.68	345,270.00	5.38
BANCO SANTANDER SA REG SHS	EUR	70,000	209,845.23	239,820.00	3.74
EDP RENOVAVEIS SA	EUR	5,000	97,305.45	105,450.00	1.64
Sweden			231,055.29	93,919.93	1.46
POWERCELL SWEDEN	SEK	9,000	231,055.29	93,919.93	1.46
Switzerland			742,330.45	775,662.09	12.09
ADECCO REG.SHS	CHF	4,000	175,189.70	133,626.25	2.08
MEYER BURGER TECHNOLOGY NAMEN AKT	CHF	135,000	49,235.32	87,476.82	1.36
ROCHE HOLDING LTD	CHF	1,000	280,908.67	262,969.61	4.10
UBS GROUP SA	CHF	15,000	236,996.76	291,589.41	4.55
United Kingdom			104,985.84	84,855.65	1.32
FRESNILLO PLC	GBP	10,000	104,985.84	84,855.65	1.32
Total securities portfolio			5,224,118.51	4,949,029.04	77.16
Cash at bank/(bank liabilities)				1,871,504.74	29.18
Other net assets/(liabilities)				-406,254.61	(6.33)
Total				6,414,279.17	100.00

GLOBAL MANAGERS PLATFORM - BEHAVIOUR EUROPEAN EQUITIES

Geographical breakdown of investments as at 31/03/23

Country	% of net assets
France	20.24
Germany	13.79
Italy	12.45
Switzerland	12.09
Netherlands	6.36
Spain	5.38
Austria	2.19
Finland	1.87
Sweden	1.47
United Kingdom	1.32
Total	77.16

Economic breakdown of investments as at 31/03/23

Sector	% of net assets
Banks and other financial institutions	11.05
Road vehicles	7.64
Retail trade and department stores	6.27
Pharmaceuticals and cosmetics	6.04
Internet and Internet services	6.03
Electronics and semiconductors	6.00
Graphic art and publishing	4.82
Electrical engineering and electronics	4.59
Holding and finance companies	4.55
Petroleum	4.43
Utilities	3.95
Foods and non alcoholic drinks	2.68
Insurance	2.20
Miscellaneous services	2.08
Paper and forest products	1.87
Environmental services and recycling	1.64
Precious metals and stones	1.32
Total	77.16

GLOBAL MANAGERS PLATFORM - ACTIVE RECYCLING

GLOBAL MANAGERS PLATFORM - ACTIVE RECYCLING

Statement of net assets as at 31/03/23

	Note	Expressed in USD
Assets		34,923,789.60
Securities portfolio at market value		34,107,837.59
<i>Cost price</i>		32,875,530.51
Cash at banks and liquidities		699,789.46
Receivable on subscriptions		10,157.70
Dividends receivable, net		106,004.85
Liabilities		307,694.66
Payable on redemptions		63,190.50
Net unrealised depreciation on forward foreign exchange contracts	2.8	187,366.12
Management fees, advisory fees and Management Company fees payable	3	45,327.47
Administration fees payable		2,541.47
Audit fees payable		4,941.89
Subscription tax payable ("Taxe d'abonnement")	5	4,327.21
Net asset value		34,616,094.94

GLOBAL MANAGERS PLATFORM - ACTIVE RECYCLING

Statement of operations and changes in net assets from 01/10/22 to 31/03/23

	Note	Expressed in USD
Income		342,120.53
Dividends on securities portfolio, net		341,424.70
Bank interests on cash accounts		695.83
Expenses		361,200.58
Management fees, advisory fees and Management Company fees	3	255,812.03
Sub-depositary fees		7,324.32
Administration fees		16,290.93
Audit fees		14,763.35
Legal fees		21,201.26
Transaction fees	2.14	5,614.75
Directors fees		3,209.57
Subscription tax ("Taxe d'abonnement")	5	8,412.51
Interests paid on bank overdraft		394.37
Banking fees		24,738.54
Other expenses		3,438.95
Net income / (loss) from investments		-19,080.05
Net realised profit / (loss) on:		
- sales of investment securities	2.4	1,133,464.93
- forward foreign exchange contracts	2.8	-6,779.21
- foreign exchange	2.5	11,731.48
Net realised profit / (loss)		1,119,337.15
Movement in net unrealised appreciation / (depreciation) on:		
- investments		4,616,615.33
- forward foreign exchange contracts	2.8	-534,190.13
Net increase / (decrease) in net assets as a result of operations		5,201,762.35
Subscriptions of capitalisation shares		4,018,366.76
Redemptions of capitalisation shares		-1,114,925.40
Net increase / (decrease) in net assets		8,105,203.71
Net assets at the beginning of the period		26,510,891.23
Net assets at the end of the period		34,616,094.94

GLOBAL MANAGERS PLATFORM - ACTIVE RECYCLING

Statistics

		31/03/23	30/09/22	30/09/21
Total Net Assets	USD	34,616,094.94	26,510,891.23	23,516,661.97
C - USD - Capitalisation				
Number of shares		175,998.85	164,390.85	158,369.88
Net asset value per share	USD	152.81	130.50	146.32
C - CHF - Hedged - Capitalisation				
Number of shares		25,444.11	24,071.11	2,195.00
Net asset value per share	CHF	145.36	127.32	145.92
C - EUR - Hedged - Capitalisation				
Number of shares		23,006.54	15,591.42	-
Net asset value per share	EUR	147.66	127.86	-

GLOBAL MANAGERS PLATFORM - ACTIVE RECYCLING

Changes in number of shares outstanding from 01/10/22 to 31/03/23

	Shares outstanding as at 01/10/22	Shares issued	Shares redeemed	Shares outstanding as at 31/03/23
C - USD - Capitalisation	164,390.85	12,362.00	754.00	175,998.85
C - CHF - Hedged - Capitalisation	24,071.11	2,333.00	960.00	25,444.11
C - EUR - Hedged - Capitalisation	15,591.42	12,860.50	5,445.39	23,006.54

GLOBAL MANAGERS PLATFORM - ACTIVE RECYCLING

Securities portfolio as at 31/03/23

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			32,875,530.51	34,107,837.59	98.53
Shares			32,875,530.51	34,107,837.59	98.53
Australia					
SIMS METAL MANAGEMENT LTD	AUD	89,100	872,396.02	923,640.24	2.67
Belgium					
UMICORE SA	EUR	45,500	2,024,394.13	1,539,197.61	4.45
Canada					
CASCADES INC	CAD	167,300	1,570,636.09	1,359,868.85	3.93
WASTE CONNECTIONS INC	USD	8,650	892,584.69	1,202,955.50	3.48
France					
DERICHEBOURG	EUR	237,842	1,709,942.05	1,392,103.50	4.02
VEOLIA ENVIRONNEMENT SA	EUR	51,200	1,332,034.16	1,576,077.31	4.55
Germany					
AURUBIS	EUR	19,550	1,508,113.69	1,802,442.24	5.21
Hong Kong					
CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	HKD	3,428,000	1,886,744.82	1,471,156.68	4.25
Japan					
ASAHI HOLDINGS	JPY	150,300	2,511,955.54	2,288,165.91	6.61
DAISEKI CO LTD	JPY	22,500	661,173.18	710,659.99	2.05
DOWA HOLDINGS CO LTD	JPY	43,200	1,598,910.26	1,380,730.19	3.99
MATSUDA SANGYO	JPY	83,800	1,622,319.19	1,432,875.75	4.14
Luxembourg					
BEFESA SA	EUR	16,020	869,029.42	724,429.33	2.09
Norway					
TOMRA SYSTEMS ASA	NOK	48,600	977,449.01	816,519.04	2.36
United Kingdom					
DS SMITH HOLDING	GBP	293,000	1,361,604.60	1,136,107.55	3.28
United States of America					
CFD STEEL DYNAMICS	USD	16,360	755,084.75	1,849,661.60	5.34
CLEAN HARBORS INC	USD	6,250	677,650.57	891,000.00	2.57
COMMERCIAL METALS CO	USD	37,410	954,932.37	1,829,349.00	5.28
DARLING INGREDIENT INC	USD	38,610	2,380,276.61	2,254,824.00	6.51
HERITAGE CRYSTAL CLEAN INC	USD	43,000	1,106,676.08	1,531,230.00	4.42
LKQ CORP	USD	21,300	1,146,729.12	1,208,988.00	3.49
REPUBLIC SERVICES -A-	USD	9,060	868,506.10	1,225,093.20	3.54
SCHNITZER STEEL INDUSTRIES -A-	USD	45,850	1,541,566.09	1,425,935.00	4.12
STERICYCLE INC	USD	13,520	839,876.44	589,607.20	1.70
WASTE MANAGEMENT	USD	9,470	1,204,945.53	1,545,219.90	4.46
Total securities portfolio			32,875,530.51	34,107,837.59	98.53
Cash at bank/(bank liabilities)				699,789.46	2.02
Other net assets/(liabilities)				-191,532.11	(0.55)
Total				34,616,094.94	100.00

GLOBAL MANAGERS PLATFORM - ACTIVE RECYCLING

Geographical breakdown of investments as at 31/03/23

Country	% of net assets
United States of America	41.46
Japan	16.79
France	8.57
Canada	7.40
Germany	5.21
Belgium	4.45
Hong Kong	4.25
United Kingdom	3.28
Australia	2.67
Norway	2.36
Luxembourg	2.09
Total	98.53

Economic breakdown of investments as at 31/03/23

Sector	% of net assets
Environmental services and recycling	31.01
Utilities	11.07
Holding and finance companies	10.60
Non-ferrous metals	9.65
Coal mining and steel industry	9.46
Paper and forest products	8.18
Building materials and trade	5.29
Textiles and garments	4.14
Road vehicles	3.49
Packaging industries	3.28
Machine and apparatus construction	2.36
Total	98.53

GLOBAL MANAGERS PLATFORM
Notes to the financial statements -
Schedule of derivative instruments

GLOBAL MANAGERS PLATFORM

Notes to the financial statements - Schedule of derivative instruments

Options

As at March 31, 2023, the following options contracts were outstanding:

GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY

Quantity	Denomination	Currency	Commitment (in USD) (in absolute value)	Market value (in USD)	Unrealised (in USD)
Options issued					
Options on equities					
40.00	BARCLAYS BANK APR 75.000 06.04.23 CALL	USD	1,257.48	-120.00	2,160.00
40.00	BARCLAYS BANK APR 75.000 14.04.23 CALL	USD	8,083.80	-640.00	2,040.00
20.00	BARCLAYS BANK APR 70.000 21.04.23 CALL	USD	8,532.90	-1,080.00	440.00
20.00	BARCLAYS BANK APR 75.000 21.04.23 CALL	USD	6,377.22	-800.00	1,000.00
10.00	BARCLAYS BANK APR 80.000 21.04.23 CALL	USD	2,559.87	-320.00	530.00
200.00	BARCLAYS BANK MAR 16.000 31.03.23 CALL	USD	15,269.40	-200.00	2,000.00
Options on index					
70.00	CHICAGO BOARD APR 27.000 05.04.23 CALL	USD	7,330.40	-560.00	2,310.00
				-3,720.00	10,480.00

GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY

Quantity	Denomination	Currency	Commitment (in USD) (in absolute value)	Market value (in USD)	Unrealised (in USD)
Options issued					
Options on equities					
50.00	BARCLAYS BANK APR 75.000 06.04.23 CALL	USD	1,571.85	-150.00	2,700.00
10.00	BARCLAYS BANK APR 70.000 14.04.23 CALL	USD	44,910.00	-280.00	-
50.00	BARCLAYS BANK APR 75.000 14.04.23 CALL	USD	10,104.75	-800.00	2,450.00
30.00	BARCLAYS BANK APR 70.000 21.04.23 CALL	USD	12,799.35	-1,620.00	400.00
20.00	BARCLAYS BANK APR 75.000 21.04.23 CALL	USD	6,377.22	-800.00	1,000.00
17.00	BARCLAYS BANK MAR 15.000 31.03.23 CALL	USD	2,443.10	-34.00	238.00
10.00	BARCLAYS BANK APR 80.000 21.04.23 CALL	USD	2,559.87	-320.00	530.00
300.00	BARCLAYS BANK MAR 16.000 31.03.23 CALL	USD	22,904.10	-300.00	3,000.00
Options on index					
80.00	CHICAGO BOARD APR 27.000 05.04.23 CALL	USD	8,377.60	-640.00	2,640.00
				-4,944.00	12,958.00

GLOBAL MANAGERS PLATFORM

Notes to the financial statements - Schedule of derivative instruments

Options

GLOBAL MANAGERS PLATFORM - BEHAVIOUR EUROPEAN EQUITIES

Quantity	Denomination	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Options purchased					
Options on index					
50.00	ESTX50 APR 4275.0 06.04.23 CALL	EUR	-	27,750.00	9,050.00
				27,750.00	9,050.00
Options issued					
Options on equities					
100.00	UBS APR 18.000 21.04.23 CALL	CHF	159,187.18	-14,511.45	-5,551.24
27.00	SAP AG APR 110.00 21.04.23 CALL	EUR	244,946.49	-19,467.00	-2,727.00
60.00	FAURECIA JUN 20.000 16.06.23 CALL	EUR	65,459.49	-10,620.00	1,530.00
1,350.00	MEYER BURGER T MAY 0.600 19.05.23 CALL	CHF	58,324.35	-10,883.59	2,720.62
50.00	BOUYGUES MAY 31.000 19.05.23 PUT	EUR	118,627.43	-8,450.00	450.00
50.00	SOCIETE GENERA JUN 20.000 16.06.23 PUT	EUR	55,385.36	-8,600.00	2,600.00
25.00	STELLANTIS MAY 16.200 18.05.23 PUT	EUR	131,209.60	-11,887.50	1,862.50
5.00	ROCHE MAY 285.00 19.05.23 PUT	CHF	120,377.75	-12,329.69	1,282.75
100.00	ING GROEP MAY 10.600 19.05.23 PUT	EUR	49,631.28	-5,500.00	5,000.00
200.00	PROSIEBENSAT.1 MAY 9.000 19.05.23 CALL	EUR	117,299.88	-15,000.00	-4,600.00
150.00	ING GROEP MAY 11.000 19.05.23 PUT	EUR	93,304.62	-11,100.00	2,850.00
20.00	ENI SPA MAY 13.200 18.05.23 PUT	EUR	74,346.45	-5,840.00	960.00
Options on index					
50.00	EURO STOXX 50 APR 4000.0 21.04.23 CALL	EUR	1,926,669.83	-164,750.00	-55,923.00
				-298,939.23	-49,545.37

The counterparty of the options contracts is Interactive Broker.

GLOBAL MANAGERS PLATFORM

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

As at March 31, 2023, the following forward foreign exchange contracts were outstanding:

GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
USD	1,149,890.46	EUR	1,062,254.47	05/04/23	-1,430.01	Barclays Bank PLC
EUR	1,056,653.96	USD	1,149,890.46	06/07/23	1,365.34	Barclays Bank PLC
EUR	1,085,504.58	USD	1,145,000.00	05/04/23	29,193.30	BNP Paribas Paris
USD	1,145,000.00	EUR	1,058,108.16	05/04/23	-1,795.38	BNP Paribas Paris
EUR	1,052,534.82	USD	1,145,000.00	06/07/23	1,736.31	BNP Paribas Paris
EUR	1,581,132.49	USD	1,729,000.00	27/04/23	-11,993.29	ING Luxembourg SA
EUR	176,354.38	CHF	175,231.00	27/04/23	-441.66	ING Luxembourg SA
EUR	1,839,023.12	GBP	1,622,000.00	27/04/23	-4,470.17	ING Luxembourg SA
JPY	161,661,000.00	USD	1,230,699.54	27/04/23	-8,259.49	ING Luxembourg SA
JPY	752,063,000.00	EUR	5,302,192.61	27/04/23	-65,188.64	ING Luxembourg SA
USD	7,349,900.00	EUR	6,815,812.90	27/04/23	-43,629.93	ING Luxembourg SA
EUR	1,090,140.93	USD	1,149,890.46	05/04/23	29,318.00	Toronto-Dominion Bank
EUR	1,085,533.40	USD	1,145,000.00	05/04/23	29,222.12	UBS Ltd London
USD	1,145,000.00	EUR	1,056,458.24	05/04/23	-145.38	UBS Ltd London
EUR	1,050,914.75	USD	1,145,000.00	06/07/23	107.66	UBS Ltd London
					-46,411.22	

GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CHF	1,398,510.00	USD	1,500,000.00	12/06/23	39,021.56 *	ING Luxembourg SA
CHF	1,356,600.00	USD	1,500,000.00	13/06/23	-6,935.79 *	ING Luxembourg SA
CHF	1,628,010.00	USD	1,800,000.00	14/06/23	-8,027.76 *	ING Luxembourg SA
					24,058.01	

GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CHF	2,890,254.00	USD	3,100,000.00	12/06/23	80,644.56 *	CACEIS Bank, Lux. Branch
CHF	2,715,360.00	USD	3,000,000.00	13/06/23	-11,494.30 *	CACEIS Bank, Lux. Branch
CHF	3,253,824.00	USD	3,600,000.00	14/06/23	-18,472.68 *	CACEIS Bank, Lux. Branch
CHF	361,332.00	USD	400,000.00	15/06/23	-2,233.53 *	CACEIS Bank, Lux. Branch
EUR	1,580,513.20	USD	1,700,000.00	15/06/23	20,158.57 *	CACEIS Bank, Lux. Branch
					68,602.62	

GLOBAL MANAGERS PLATFORM

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

GLOBAL MANAGERS PLATFORM - ACTIVE RECYCLING

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CHF	3,820,000.00	USD	4,251,341.06	07/06/23	-49,837.88 *	ING Luxembourg SA
EUR	2,910,000.00	USD	3,136,805.40	07/06/23	28,854.66 *	ING Luxembourg SA
EUR	370,000.00	USD	403,392.50	07/06/23	-885.89 *	ING Luxembourg SA
USD	932,582.00	AUD	1,400,000.00	07/06/23	-5,296.94	ING Luxembourg SA
USD	623,105.90	NOK	6,600,000.00	07/06/23	-8,778.68	ING Luxembourg SA
USD	6,751,899.00	EUR	6,300,000.00	07/06/23	-101,591.85	ING Luxembourg SA
USD	1,450,789.23	CAD	2,000,000.00	07/06/23	-29,916.89	ING Luxembourg SA
USD	1,148,588.00	GBP	950,000.00	07/06/23	-24,212.18	ING Luxembourg SA
USD	304,103.22	CHF	280,000.00	07/06/23	-3,860.36 *	ING Luxembourg SA
USD	1,445,105.19	HKD	11,300,000.00	07/06/23	1,619.08	ING Luxembourg SA
USD	6,010,529.84	JPY	790,000,000.00	07/06/23	6,540.81	ING Luxembourg SA
					-187,366.12	

The contracts that are marked with * relate specifically to foreign exchange risk hedging of shares expressed in another currency than the reference currency of the related Sub-Fund.

GLOBAL MANAGERS PLATFORM

Notes to the financial statements - Schedule of derivative instruments

Financial futures

As at March 31, 2023, the following future contracts were outstanding:

GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index					
-5.00	DJ EURO STOXX 50 06/23	EUR	215,752.50	-12,450.00	UBS Limited
46.00	DJ EURO STOXX 50 06/23	EUR	1,984,923.00	99,695.00	Morgan Stanley and Co Intl Ltd
48.00	EM RUSS 2000 06/23	USD	3,991,107.67	-165,919.37	UBS Limited
94.00	MINI MSCI EMG MKT 06/23	USD	4,294,064.66	142,769.17	UBS Limited
16.00	S&P 500 EMINI INDEX 06/23	USD	3,032,980.90	178,812.90	Morgan Stanley and Co Intl Ltd
-2.00	S&P 500 EMINI INDEX 06/23	USD	379,122.61	-22,280.65	UBS Limited
12.00	TOPIX (OSE) 06/23	JPY	1,670,047.24	93,741.29	Morgan Stanley and Co Intl Ltd
Futures on bonds					
-141.00	EURO BOBL FUTURE 06/23	EUR	14,028,795.00	-224,220.00	Morgan Stanley and Co Intl Ltd
-4.00	EURO BUND FUTURE 06/23	EUR	381,662.00	-20,480.00	Morgan Stanley and Co Intl Ltd
17.00	EURO BUXL FUTURE 06/23	EUR	1,360,722.50	80,796.45	UBS Limited
133.00	EURO SCHATZ 06/23	EUR	13,255,977.00	78,275.00	Morgan Stanley and Co Intl Ltd
-5.00	JPN 10 YEARS BOND 06/23	JPY	3,032,980.90	-89,886.08	Morgan Stanley and Co Intl Ltd
36.00	US 2 YEARS NOTE- CBT 06/23	USD	6,623,477.75	78,362.86	Morgan Stanley and Co Intl Ltd
15.00	US 5 YEARS NOTE-CBT 06/23	USD	1,410,920.63	8,995.29	UBS Limited
-10.00	US ULTRA BD CBT 30YR 06/23	USD	864,860.12	-48,147.89	Morgan Stanley and Co Intl Ltd
				178,063.97	

GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index					
-10.00	CBOE VIX FUTURE 04/23	USD	187,000.00	24,334.20	Interactive Brokers
5.00	NASDAQ 100 E-MINI 06/23	USD	1,318,135.00	88,889.00	Interactive Brokers
				113,223.20	

GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on currencies					
1.00	EUR/USD (CME) 06/23	USD	135,487.50	318.75	Interactive Brokers
3.00	USD/CHF (CME) 06/23	USD	409,608.29	3,206.25	Interactive Brokers
Futures on index					
-17.00	CBOE VIX FUTURE 04/23	USD	317,900.00	40,808.60	R.J. O'BRIEN (UK) LIMITED
-17.00	S&P 500 EMINI INDEX 06/23	USD	3,492,913.50	-197,625.00	R.J. O'BRIEN (UK) LIMITED
				-153,291.40	

GLOBAL MANAGERS PLATFORM

Notes to the financial statements - Schedule of derivative instruments

Contracts for Difference ("CFD")

As at March 31, 2023, the following Contracts for Difference ("CFD") were outstanding:

GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY

Quantity	Long/ Short	Ccy	Underlying	Counterparty	Exposure (in USD) (in absolute value)	Unrealised (in USD)
1,297	Short	USD	ABBVn	Interactive Brokers	206,702.89	5,387.11
1,768	Short	USD	AJGn	Interactive Brokers	338,236.08	34,103.66
2,026	Short	USD	ATVIn	Interactive Brokers	173,405.34	10,292.08
1,842	Short	USD	BMYN	Interactive Brokers	127,669.02	-9,486.30
536	Short	USD	BRK Bn	Interactive Brokers	165,500.72	-11,727.68
1,052	Short	USD	CBn	Interactive Brokers	204,277.36	4,702.44
2,600	Short	USD	CLn	Interactive Brokers	1,953.90	-14,504.92
1,120	Short	USD	CPTn	Interactive Brokers	11,742.08	-43,142.40
381	Short	USD	DTEn	Interactive Brokers	41,734.74	-3,958.59
2,281	Short	USD	DUKIn	Interactive Brokers	220,048.07	-20,946.20
2,000	Short	USD	EVRGn	Interactive Brokers	122.24	-5,316.42
6,939	Short	USD	Fen	Interactive Brokers	277,976.34	-11,931.33
847	Short	USD	GDn	Interactive Brokers	193,293.87	2,197.37
540	Short	USD	GOOGn	Interactive Brokers	56,160.00	-8,373.24
591	Short	USD	HONn	Interactive Brokers	112,951.92	-533.02
490	Short	USD	HSYn	Interactive Brokers	124,660.90	38,052.80
1,269	Short	USD	IBMn	Interactive Brokers	166,353.21	-1,840.05
683	Short	USD	ITWn	Interactive Brokers	166,276.35	23,739.62
679	Short	USD	JKHYn	Interactive Brokers	102,338.88	-38,139.43
205	Short	USD	JNJn	Interactive Brokers	31,775.00	-2,021.30
1,923	Short	USD	KOn	Interactive Brokers	119,283.69	18,900.57
2,737	Short	USD	Kn	Interactive Brokers	183,269.52	-23,072.91
6,260	Short	USD	Ln	Interactive Brokers	36,320.52	-12,285.58
82	Short	USD	MCDn	Interactive Brokers	22,928.02	2,261.40
1,868	Short	USD	MDLZn	Interactive Brokers	130,236.96	5,581.80
215	Short	USD	MMCN	Interactive Brokers	35,808.25	5,551.26
2,000	Short	USD	MRKn	Interactive Brokers	212.78	5,860.00
299	Short	USD	MSFTn	Interactive Brokers	86,201.70	-380.34
2,500	Short	USD	ORCLn	Interactive Brokers	2,323.00	8,850.00
1,973	Short	USD	On	Interactive Brokers	124,930.36	-8,394.54
53	Short	USD	PGn	Interactive Brokers	7,880.57	-597.31
16,548	Short	USD	PPLn	Interactive Brokers	459,868.92	-22,492.02
3,000	Short	USD	REGn	Interactive Brokers	183.54	-19,050.00
1,000	Short	USD	SNAIn	Interactive Brokers	246.89	-7,358.45
2321	Short	USD	SOIn	Interactive Brokers	16,072.98	-2,002.77
6,982	Short	USD	VZn	Interactive Brokers	271,529.98	-62,849.62
350	Short	USD	WMn	Interactive Brokers	57,109.50	5,565.34
1,788	Long	USD	SOUTHERN CO	RJO'Brien	124,409.04	2,886.60
2,000	Long	USD	VERIZON CO	RJO'Brien	77,780.00	-28,140.00
					4,479,775.13	-184,612.37

The exposure corresponds to the market value of underlying.

GLOBAL MANAGERS PLATFORM
Other notes to the financial statements

GLOBAL MANAGERS PLATFORM

Other notes to the financial statements

1 - General information

GLOBAL MANAGERS PLATFORM (the "Fund") is an open-ended investment fund that has been incorporated on 4 October 2010 under the part I of Luxembourg Law of 17 December 2010, as amended, as a *Société d'Investissement à Capital Variable* ("SICAV") for an unlimited period of time.

The Fund comprises various Sub-Funds each relating to a separate investment portfolio of securities, cash and other assets. Separate share classes are issued in relation to the Sub-Funds. The Board of Directors of the Fund (the "Board of Directors") may authorize the creation of additional Sub-Funds or share classes in the future.

As of 31 March 2023, the following 5 Sub-Funds are active:

- GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND (in EUR);
- GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY (in USD);
- GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY (in USD);
- GLOBAL MANAGERS PLATFORM - BEHAVIOUR EUROPEAN EQUITIES (in EUR);
- GLOBAL MANAGERS PLATFORM - ACTIVE RECYCLING (in USD).

In each Sub-Fund, the Fund may issue share classes in the following categories, which differ mainly in respect of different fees, commissions and distribution policy:

GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND:

IRP Accumulation EUR

GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY:

C Accumulation USD, CHF (Hedged)

GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY:

C Accumulation USD, CHF (Hedged), EUR (Hedged)

I Accumulation USD, CHF (Hedged), EUR (Hedged)

R Accumulation EUR (Hedged)

GLOBAL MANAGERS PLATFORM - BEHAVIOUR EUROPEAN EQUITIES:

C Distribution EUR

RF Distribution EUR

I Distribution EUR

M Accumulation EUR

GLOBAL MANAGERS PLATFORM - ACTIVE RECYCLING:

C Accumulation USD, CHF (Hedged), EUR (Hedged).

2 - Principal accounting policies

2.1 - Presentation of the financial statements

The financial statements of the Fund are prepared in accordance with generally accepted accounting principles and presented in accordance with Luxembourg legal and regulatory requirements relating to undertakings for collective investment in transferable securities ("UCITS"). Some small discrepancies might appear in some totals or sub-totals in the financial statements due to rounding.

The NAVs used for the purpose of these financial statements are dated 31 March 2022.

2.2 - Determination of net asset value

The net asset value (the "NAV") per share of the Sub-Funds is calculated on a "Valuation Day" being each business day except for the Sub-Fund GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY for which it is calculated weekly, each Friday. In this context, "business day" shall mean the usual bank business days (i.e. each day on which banks are opened during normal business hours) in Luxembourg.

The net asset value of each Sub-Fund is equal to the total assets of that Sub-Fund less its liabilities. The net asset value of each share class of the Sub-Funds is determined in respect of any Valuation Day by dividing the total net assets of the share class by the number of shares outstanding. The net asset value per share of the Sub-Funds is calculated on the basis of closing prices on each Valuation Day in Luxembourg.

GLOBAL MANAGERS PLATFORM

Other notes to the financial statements

2 - Principal accounting policies

2.3 - Valuation of assets

The value of the assets of the Fund is determined as follows:

1. The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued, and not yet received shall be deemed to be the full amount thereof, unless, however, the same is unlikely to be paid or received in full, in which case the value thereof shall be determined after making such discount as the Fund may consider appropriate in such case to reflect the true value thereof;
2. The value of securities and/or financial derivative instruments which are quoted or dealt in on any stock exchange shall be based on the previous day closing prices for which the prices corresponded to the closing prices of the Valuation Day and, if appropriate, on the average price on the stock exchange which is normally the principal market of such securities and/or financial derivative instruments, and each security and/or financial derivative instrument traded on any other regulated market shall be valued in a manner as similar as possible to that provided for quoted securities and/or financial derivative instruments;
3. For non-quoted securities or securities not traded or dealt in on any stock exchange or other regulated market, as well as quoted or non-quoted securities on such other market for which no valuation price is available, or securities for which the quoted prices are not representative of the fair market value, the value thereof shall be determined prudently and in good faith on the basis of foreseeable sales prices by the Board of Directors;
4. Shares or units in open-ended investment funds shall be valued at their last available calculated net asset value;
5. Liquid assets and money market instruments may be valued at nominal value plus any accrued interest or on an amortised cost basis as determined by the Board of Directors. All other assets, where practice allows, may be valued in the same manner;
6. The financial derivative instruments which are not listed on any official stock exchange or traded on any other organized market will be valued by the Board of Directors in accordance with market practice;

2.4 - Net realised profits or losses on sales of investments

The realised profits or losses on the sales of securities are calculated on the basis of the average cost of the securities sold and recorded net in the statement of operations and changes in net assets.

2.5 - Foreign currency translation

Bank accounts, other net assets and the valuation of the investments in securities held denominated in currencies other than the reference currency of the different Sub-Funds are converted at the at the exchange rates prevailing at the valuation date.

Income and expenses denominated in currencies other than the currency of the different Sub-Funds are converted at the exchange rates prevailing at the transaction date. Profits or losses on foreign currency transactions are included in the statement of operations and changes in net assets.

The cost of securities denominated in currencies other than the reference currency of the different Sub-Funds is converted at the exchange rate prevailing at the transaction date.

1 EUR =	1.62172	AUD	1 EUR =	1.4655	CAD	1 EUR =	0.99232	CHF
1 EUR =	23.469	CZK	1 EUR =	0.87914	GBP	1 EUR =	8.5114	HKD
1 EUR =	380.00	HUF	1 EUR =	3.8993	ILS	1 EUR =	143.96	JPY
1 EUR =	19.5394	MXN	1 EUR =	11.3546	NOK	1 EUR =	1.7332	NZD
1 EUR =	4.6798	PLN	1 EUR =	11.2548	SEK	1 EUR =	20.7954	TRY
1 EUR =	1.0839	USD	1 EUR =	19.2922	ZAR			

2.6 - Combined financial statements

The accounts of the Fund are expressed in EUR and the accounts of the Sub-Funds are kept in the currency of each Sub-Fund. The combined statement of net assets and the combined statement of operations and changes in net assets are the sum of the statement of net assets, the statement of operations and changes in net assets of each Sub-Fund converted with the exchange rate prevailing at period-end.

The adjustment of conversion as reported in the combined statement of operations and other changes in net assets equals to the revaluation of the opening NAV of the Sub-Funds held in other currencies than EUR with the exchange rate at closing date.

GLOBAL MANAGERS PLATFORM

Other notes to the financial statements

2 - Principal accounting policies

2.7 - Valuation of options contracts

Options contracts are valued based on the latest available published price applicable on the valuation date. The net realised profits and losses and change in net unrealised appreciations and depreciations are recorded in the statement of operations and changes in net assets. The market value is presented in the statement of net assets. For Purchased options, premiums paid for purchased options are included in the statement of net assets as an investment. For Written options, premiums received are included in the statement of net assets as a liability; For the details of outstanding derivative instruments, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

2.8 - Techniques and instruments for hedging currency risks

The transactions referred to herein may only concern contracts which are traded on a regulated market, operating regularly, recognised and open to the public. For the same purpose, each Sub-Fund may also sell currencies forward foreign exchange contracts on a mutual agreement basis with first class financial institutions specialising in this type of transactions. The hedging objective of the transactions referred to above presupposes the existence of a direct relationship between these transactions and the assets which are being hedged and implies that, in principle, transactions in a given currency cannot exceed the total valuation of assets denominated in that currency nor may the duration of these transactions exceed the period for which the respective assets are held.

The net unrealised profit/loss on outstanding forward foreign exchange contracts is valued on the basis of the forward exchange rates prevailing at valuation date and is presented in the statement of net assets. The net realised profits and losses and change in net unrealised appreciations and depreciations are presented in the statement of operations and changes in net assets; For the details of outstanding derivative instruments, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

2.9 - Valuation of futures contracts

Futures contracts are valued based on the latest available published price applicable on the valuation date. The net realised profits and losses and change in net unrealised appreciations and depreciations are recorded in the statement of operations and changes in net assets. The net unrealised profit/loss on futures contracts are presented in the statement of net assets; For the details of outstanding derivative instruments, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

2.10 - Valuation of Contracts for Difference ("CFD")

Contracts for differences are valued at the prevailing market prices of the underlying security on each valuation date. The net realised profits and losses and change in net unrealised appreciations and depreciations are presented in the statement of operations and changes in net assets. The net unrealised profit/loss is presented in the statement of net assets. For the details of outstanding derivative instruments, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

2.11 - Valuation of swaps

Swaps contracts are valued at fair value based on the last available closing price of the underlying securities. The net unrealised profit/loss is recorded in the statement of net assets and net realised profits and losses and change in net unrealised appreciations and depreciations are recorded in the statement of operations and changes in net assets; For the details of outstanding derivative instruments, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

2.12 - Dividend and interest income

Interest income is accrued on a daily basis. Dividend income is accrued on the ex-dividend date and is shown net of any withholding taxes, except where the withholding tax has been received or is receivable.

2.13 - Formation expenses

The expenditure involved in the initial launching and marketing of the Fund, as well as the cost of launching new Sub-Funds and other extraordinary expenses may be amortised over a period of up to five years. The costs of launching new Sub-Funds will be written off only by the respective Sub-Fund. The expenditure involved in establishing the Fund still outstanding may only be written off by the Sub-Funds launched at the same time as the Fund was established.

Other notes to the financial statements

2 - Principal accounting policies

2.14 - Transaction fees

Transaction fees disclosed under the caption "Transaction fees" in the expenses of the statement of operations and changes in net assets are mainly composed of transaction fees incurred by the Sub-Funds relating to purchases or sales of securities and of fees relating to liquidation of transactions paid to the Depository Bank.

2.15 - Other income

Other income, if any, is composed of any income received during the year ended and which is not in direct relation to the Fund activity.

2.16 - Abbreviations used in securities portfolios

ZCP: Zero coupon

3 - Investment Management Fees and Management Fees

The Fund pays an Investment Management fee and a Management fee calculated on the average net assets of the relevant Sub-Fund/ share class for the given period.

For the Sub-Fund GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND, the Investment Management Fee to be paid to the Investment Managers will not exceed in aggregate 0.40% of the portion of the assets of the Sub-Fund under management, such portion corresponding of one-third of the Sub-Fund total net assets as allocated to each of them on the launch date of the Sub-Fund. Such investment management fee is typically payable monthly in arrears to the relevant Investment Managers. The Management Company is entitled to the payment of an annual flat fee of EUR 120,000 out of the Sub-Fund's assets.

For the Sub-Funds GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY, GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY, GLOBAL MANAGERS PLATFORM - BEHAVIOUR EUROPEAN EQUITIES and GLOBAL MANAGERS PLATFORM - ACTIVE RECYCLING, the Management Company receives directly from the Sub-Funds an Investment Management Fee and a Performance Fee (see note 4), payable monthly and calculated on the value of the average net assets of the relevant Sub-Fund during the relevant month. In consideration of the investment management services rendered by the Investment Managers to the Sub-Funds, the Management Company remunerates the Investment Managers out of the Investment Management Fee.

In consideration of the Management Company services rendered to the Sub-Funds, the Management Company receives directly from each Sub-Fund a Management Fee per annum, payable monthly and calculated on the value of the average net assets of the relevant Sub-Fund during the relevant month.

The rates applicable as at March 31, 2023 are as follows:

The relevant percentages of the Investment Management Fees and Management Fees are disclosed below:

Sub-Fund	Share classes	Investment Management Fees	Management Fees	
GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY	C	1.60%	Up to 0.25%	Minimum fee capped at EUR 25,000 per annum for the Sub-Fund
GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY	C	1.60%	Up to 0.25%	Minimum fee capped at EUR 25,000 per annum for the Sub-Fund
GLOBAL MANAGERS PLATFORM - BEHAVIOUR EUROPEAN EQUITIES	I	0.95%	Up to 0.25%	Minimum fee capped at EUR 25,000 per annum for the Sub-Fund
	C	Up to 1.85%		
GLOBAL MANAGERS PLATFORM - ACTIVE RECYCLING	I	Up to 1.35%	Up to 0.25%	Minimum fee capped at EUR 25,000 per annum for the Sub-Fund
	C	Up to 1.50%		

In respect of a Sub-Fund's investments in UCITS and other UCIs linked to the Fund, the management fee (excluding any Performance Fee, if any) charged to such Sub-Fund and each of the UCITS or other UCIs in which the Fund has invested shall not exceed 3%.

Other notes to the financial statements

4 - Performance fees

The Sub-Funds GLOBAL MANAGERS PLATFORM - ING ADDITIONAL PENSION FUND and GLOBAL MANAGERS PLATFORM - BEHAVIOUR EUROPEAN EQUITIES are not subject to any performance fee.

GLOBAL MANAGERS PLATFORM - QUANTIS DYNAMIC EQUITY:

The Performance Fee per share amounts to 20% of the calendar monthly end NAV per share of the relevant Share Class that exceeds the High-Water Mark (no performance fee otherwise). The Investment Manager is entitled to receive 100% of such Performance Fee.

The Performance Fee is calculated at the level of each Fund Share Class which means its performance can differ from investors' shares performance according to the date(s) of their subscription(s) within the calculation.

GLOBAL MANAGERS PLATFORM - QUANTIS LOW VOLATILITY:

The Performance Fee per share amounts 20% of the return of the net asset value per Share (versus the reference NAV) that exceeds the Hurdle Rate of 3% (yearly prorata temporis basis) or a cumulated Hurdle Rate in case of a previous calculation period where the Hurdle Rate was not overperformed and requires a performance recovery loss (Performance fee payable only once the NAV per share return becomes higher than the cumulated Hurdle Rate).

GLOBAL MANAGERS PLATFORM - ACTIVE RECYCLING:

The Performance Fee per share amounts to 15% of the calendar quarterly end NAV per share of the relevant Share Class that exceeds the High-Water Mark (no performance fee otherwise). The Investment Manager is entitled to receive 100% of such Performance Fee.

The Performance Fee is calculated at the level of each Fund Share Class which means its performance can differ from investors' shares performance according to the date(s) of their subscription(s) within the calculation.

In application of the ESMA Guidelines on performance fees (ESMA34-39-992) and Circular CSSF 20/764, the Fund should display the actual amount of performance fees charged by each relevant Share Class and the percentage of these fees based on the Share Class Net Asset Value ("NAV").

During the period under review, no performance fees were charged to the Fund.

5 - Subscription tax ("*Taxe d'abonnement*")

The Fund is governed by Luxembourg law. Pursuant to the legislation and regulations applicable to UCITS, the Fund is subject to an annual subscription duty ("*taxe d'abonnement*") of 0.05% which is payable quarterly and calculated on the basis of the net assets of each Sub-Fund on the last day of each quarter. The rate of this tax is reduced to 0.01% for share classes reserved to institutional investors. Pursuant to the article 175 of the amended Law of 17 December 2010 the net assets invested in undertakings for collective investment already subject to the *taxe d'abonnement* are exempt from this tax.

6 - Authoritative language

The English version of these financial statements is the authoritative version. However, in the case of Sub-Fund shares sold to investors from other countries in which Sub-Fund shares can be bought and sold, the Fund and the Depositary Bank may recognize approved translations (i.e. approved by the Fund and the Depositary Bank) into the languages concerned as binding upon themselves.

7 - Changes in the composition of securities portfolio

A detailed statement of investments changes is available free of charge upon request at the registered office of the Fund.

8 - Securities Financing Transactions Regulation (SFTR) Disclosures

With regards to the disclosure requirements of the SFTR regulation 2015/2365 on transparency of securities financing transactions and reuse which enter into force for the Annual Report including audited financial statements, the Fund does not use instruments covered by the SFTR.