



## **Mirova Funds**

### **SICAV**

## **Unaudited Semi-Annual Report**

**As at June 30, 2024**

No subscriptions should be made on the basis of the financial report alone. Subscriptions should only be made on the basis of the current Prospectus supplemented by the latest Annual Report and the latest Semi-Annual Report, if published thereafter.

Performance data shown represents past performance and is not a guarantee of future results. More recent performance may be lower or higher. Principal value and returns fluctuate over time (including as a result of currency fluctuations) so that Shares, when redeemed, will be worth more or less than their original cost. Performance shown is net of all Fund expenses, but does not include the effect of sales charges or correspondent bank charges, and assumes reinvestment of distributions. If such charges were included, returns would have been lower. Performance for other Share classes will be more or less depending on differences in fees and sales charges. For periods when certain Share classes were unsubscribed or not yet created (the "inactive Share classes"), performance is imputed using the actual performance of the Fund's active Share class which has been determined by the management company as having the closest characteristics to such inactive Share class and adjusting it based on the difference in TERs and, where applicable, converting the net asset value of the active Share class into the currency of quotation of the inactive Share class. The quoted performance for such inactive Share class is the result of an indicative calculation.

Unless otherwise indicated, all defined terms used herein shall have the same meaning as set out in the Prospectus of the Fund.

# Mirova Funds

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# Mirova Funds

## Management and Administration

### **Directors**

Mirova  
Represented by Tara Hans  
Head of Operations Luxembourg of Mirova Luxembourg SAS

Jean-Baptiste Gubinelli  
Vice President,  
Deputy Head of Offshore Fund Operations (Natixis Investment Managers)

BPCE Life  
Represented by Frédéric Lipka  
Directeur Général of BPCE Life

### **Delegated Investment Managers**

Mirova  
59, avenue Pierre Mendès  
75013 Paris  
France

Mirova US LLC  
888 Boylston Street  
02199-8197 Boston  
Massachusetts  
USA

### **Management Company and Promoter**

Natixis Investment Managers S.A.  
43, avenue Pierre Mendès  
75013 Paris  
France

### **Depository Bank**

Brown Brothers Harriman (Luxembourg) S.C.A.  
80, route d'Esch  
L-1470 Luxembourg  
Grand Duchy of Luxembourg

## Mirova Funds

Management and Administration (continued)

**Administrative Agent, Paying Agent, Listing Agent, Domiciliary and Corporate Agent, and Registrar and Transfer Agent**

Brown Brothers Harriman (Luxembourg) S.C.A.  
80, route d'Esch  
L-1470 Luxembourg  
Grand Duchy of Luxembourg

**Auditor**

PricewaterhouseCoopers, Société coopérative  
2, rue Gerhard Mercator B.P.1443  
L-2182 Luxembourg  
Grand Duchy of Luxembourg

# Mirova Funds

## Statement of Net Assets

As at June 30, 2024

	<b>Mirova Global Sustainable Equity<sup>(1)</sup></b>	<b>Mirova US Sustainable Equity Fund</b>	<b>Mirova Europe Sustainable Equity Fund</b>	<b>Mirova Euro Sustainable Equity Fund</b>
<b>Notes</b>	<b>EUR</b>	<b>USD</b>	<b>EUR</b>	<b>EUR</b>
<b>ASSETS</b>				
<i>Portfolio at cost</i>	3,812,629,904	9,397,349	438,413,926	693,229,616
Investments portfolio at market value (2)	5,257,779,583	12,896,777	519,951,633	984,624,270
Cash at bank	147,105,096	560,412	1,776,000	3,896,748
Amounts receivable on sale of investments	0	0	896	0
Amounts receivable on subscriptions	14,370,195	0	239,887	123,707
Amounts receivable on financial futures contracts (2,8)	0	0	0	0
Amounts receivable on securities lending income	0	0	0	0
Interest and dividends receivable, net	1,686,218	3,294	251,491	657,704
Net unrealised appreciation on financial futures contracts (2,8)	0	0	0	0
Net unrealised appreciation on swaps (2,9)	0	0	0	0
Net unrealised appreciation on forward foreign exchange contracts (2,7)	2,498,514	43,298	901,260	0
Other assets (2)	0	6,814	0	0
<b>TOTAL ASSETS</b>	<b>5,423,439,606</b>	<b>13,510,595</b>	<b>523,121,167</b>	<b>989,302,429</b>
<b>LIABILITIES</b>				
Amounts payable on purchase of investments	0	0	0	0
Amounts payable on redemptions	13,927,441	0	297,819	743,473
Payable due to the swap counterparty (2,9)	0	0	0	0
Net unrealised depreciation on forward foreign exchange contracts (2,7)	0	0	0	0
Amounts payable on financial futures contracts (2,8)	0	0	0	0
Management commission payable (3)	5,568,755	558	701,043	957,342
Taxes and expenses payable (5)	1,787,007	191,165	233,159	266,290
<b>TOTAL LIABILITIES</b>	<b>21,283,203</b>	<b>191,723</b>	<b>1,232,021</b>	<b>1,967,105</b>
<b>TOTAL NET ASSETS</b>	<b>5,402,156,403</b>	<b>13,318,872</b>	<b>521,889,146</b>	<b>987,335,324</b>

(1) See Note 1.

# Mirova Funds

## Statement of Net Assets (continued)

As at June 30, 2024

Mirova Climate Equity <sup>(1)</sup>	Mirova Europe Environmental Equity <sup>(1)</sup>	Mirova Biodiversity Equity <sup>(1)</sup>	Mirova Future of Food Fund	Mirova Women Leaders and Diversity Equity <sup>(1)</sup>	Mirova Global Green Bond Fund	Mirova Euro Green and Sustainable Bond Fund
EUR	EUR	EUR	USD	EUR	EUR	EUR
94,728,404	1,265,336,377	4,974,013	12,629,311	185,576,523	1,271,640,899	799,740,689
97,928,616	1,463,837,486	5,168,806	13,276,757	256,370,668	1,224,789,415	760,316,529
375,590	15,462,516	65,423	136,112	1,304,713	18,685,988	3,634,228
1,574,756	75,566,438	0	365,004	753,544	1,092,444	1,428,581
15,730	318,975	0	0	72,107	1,055,045	2,243,167
0	0	0	0	0	0	0
0	0	0	0	0	48,488	26,642
82,271	1,401,167	4,077	12,827	213,610	12,256,617	6,276,566
0	0	0	0	0	1,585,984	584,940
0	0	0	0	0	0	0
0	587,626	0	39,230	0	0	0
133,622	0	24,027	8,396	0	6,386,980	0
<b>100,110,585</b>	<b>1,557,174,208</b>	<b>5,262,333</b>	<b>13,838,326</b>	<b>258,714,642</b>	<b>1,265,900,961</b>	<b>774,510,653</b>
0	45,444,114	0	0	2,588,410	7,315,616	4,367,147
591,500	2,168,588	0	0	59,933	2,044,435	66,924
0	0	0	0	0	0	0
0	0	0	0	0	5,315,466	18,069
0	0	0	0	0	0	0
66,658	1,847,749	8	4,826	238,282	806,037	454,844
7,302	784,220	5,317	183,034	74,469	330,308	198,227
<b>665,460</b>	<b>50,244,671</b>	<b>5,325</b>	<b>187,860</b>	<b>2,961,094</b>	<b>15,811,862</b>	<b>5,105,211</b>
<b>99,445,125</b>	<b>1,506,929,537</b>	<b>5,257,008</b>	<b>13,650,466</b>	<b>255,753,548</b>	<b>1,250,089,099</b>	<b>769,405,442</b>

(1) See Note 1.

# Mirova Funds

## Statement of Net Assets (continued)

As at June 30, 2024

		<b>Mirova Euro Green and Sustainable Corporate Bond Fund</b>	<b>Mirova Euro High Yield Sustainable Bond Fund</b>	<b>Mirova Euro Short Term Sustainable Bond Fund</b>	<b>Mirova Europe Sustainable Economy Fund</b>	<b>Combined</b>
	<b>Notes</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
<b>ASSETS</b>						
<i>Portfolio at cost</i>		479,797,333	81,197,480	441,684,742	96,025,489	9,685,527,445
Investments portfolio at market value	(2)	475,077,481	84,106,326	443,076,066	101,022,666	11,698,470,850
Cash at bank		4,208,646	1,822,696	13,757,508	321,898	213,066,944
Amounts receivable on sale of investments		987,168	224,331	0	1,413,611	83,382,337
Amounts receivable on subscriptions		164,247	32,399	213,333	42,862	18,891,654
Amounts receivable on financial futures contracts	(2,8)	2,700	0	0	0	2,700
Amounts receivable on securities lending income		32,025	0	0	0	107,155
Interest and dividends receivable, net		6,017,561	1,180,558	3,539,357	590,231	34,172,470
Net unrealised appreciation on financial futures contracts	(2,8)	56,175	16,996	248,195	61,665	2,553,955
Net unrealised appreciation on swaps	(2,9)	42,436	3,089	0	13,979	59,504
Net unrealised appreciation on forward foreign exchange contracts	(2,7)	0	0	0	0	4,064,403
Other assets	(2)	0	15,645	0	0	6,574,466
<b>TOTAL ASSETS</b>		<b>486,588,439</b>	<b>87,402,040</b>	<b>460,834,459</b>	<b>103,466,912</b>	<b>12,061,346,438</b>
<b>LIABILITIES</b>						
Amounts payable on purchase of investments		1,804,167	1,789,477	2,913,991	897,935	67,120,857
Amounts payable on redemptions		346,300	3,369	156,962	3,877	20,410,621
Payable due to the swap counterparty	(2,9)	265,843	40,610	0	62,551	369,004
Net unrealised depreciation on forward foreign exchange contracts	(2,7)	6	17,776	2,248	45,275	5,398,840
Amounts payable on financial futures contracts	(2,8)	0	998	0	0	998
Management commission payable	(3)	346,340	29,359	173,973	69,547	11,264,960
Taxes and expenses payable	(5)	65,213	4,893	95,146	76,472	4,277,171
<b>TOTAL LIABILITIES</b>		<b>2,827,869</b>	<b>1,886,482</b>	<b>3,342,320</b>	<b>1,155,657</b>	<b>108,842,451</b>
<b>TOTAL NET ASSETS</b>		<b>483,760,570</b>	<b>85,515,558</b>	<b>457,492,139</b>	<b>102,311,255</b>	<b>11,952,503,987</b>

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Global Sustainable Equity<sup>(1)</sup>

### Statistics

As at June 30, 2024

#### Net asset value per share

F/A NPF (EUR)	215.68
F/A NPF (USD)	175.17
H-I/A (USD)	201.28
H-I/A NPF (USD)	189.97
H-N/A (CHF)	140.06
H-N/A NPF (EUR)	125.58
H-N/A NPF (USD)	160.77
H-N1R/A NPF (EUR)	138.37
H-N1R/A NPF (CHF)	123.87
H-N1R/A NPF (GBP)	133.43
H-N1R/A NPF (USD)	150.96
H-R/A (USD)	193.95
H-R/A NPF (EUR)	119.36
H-R/A NPF (CHF)	151.40
H-R/A NPF (SGD)	165.95
H-R/A NPF (USD)	162.77
H-RE/A (USD)	132.15
H-S1/A NPF (EUR)	144.95
H-S1/A NPF (CHF)	114.37
H-S1/A NPF (GBP)	123.18
H-S1/A NPF (USD)	127.44
H-S1/D NPF (CHF)	112.83
H-SI/A NPF (EUR)	189.07
H-SI/A NPF (CHF)	181.74
H-SI/A NPF (GBP)	203.66
H-SI/A NPF (SGD)	135.23
H-SI/A NPF (USD)	217.99
H-SI/D NPF (GBP)	217.65
I/A (EUR)	35,328.37
I/A (GBP)	145.84
I/A (USD)	193.34
I/A NPF (EUR)	234.88
I/A NPF (USD)	205.41
I/D (EUR)	176.85
M/D (EUR)	182,669.54
M1/D (EUR)	67,009.13
N/A (EUR)	353.71
N/A NPF (EUR)	217.92
N/A NPF (USD)	181.33
N/D NPF (USD)	191.47
R/A (EUR)	322.94
R/A (CHF)	148.81

(1) See Note 1.



# Mirova Funds

## Mirova Global Sustainable Equity<sup>(1)</sup>

Statistics (continued)

As at June 30, 2024

### Net asset value per share (continued)

R/A (GBP)	126.28
R/A (USD)	190.33
R/A NPF (EUR)	219.74
R/A NPF (USD)	190.08
R/D (EUR)	188.29
R/D NPF (EUR)	184.24
RE/A (EUR)	300.26
RE/A NPF (EUR)	212.16
RE/D (EUR)	158.71
S1/A NPF (EUR)	157.00
SI/A NPF (EUR)	242.49
SI/A NPF (GBP)	148.35
SI/A NPF (USD)	195.84
SI/D NPF (EUR)	184.97
SI/D NPF (CHF)	164.26

### Number of shares outstanding

F/A NPF (EUR)	32,528.900
F/A NPF (USD)	531,222.201
H-I/A (USD)	16,114.399
H-I/A NPF (USD)	44,199.075
H-N/A (CHF)	693.201
H-N/A NPF (EUR)	105,134.280
H-N/A NPF (USD)	9,546.196
H-N1R/A NPF (EUR)	91,723.152
H-N1R/A NPF (CHF)	6,593.004
H-N1R/A NPF (GBP)	7,906.000
H-N1R/A NPF (USD)	280,241.103
H-R/A (USD)	18,254.456
H-R/A NPF (EUR)	5,361.798
H-R/A NPF (CHF)	16,750.000
H-R/A NPF (SGD)	380,028.403
H-R/A NPF (USD)	451,489.748
H-RE/A (USD)	500.001
H-S1/A NPF (EUR)	739,059.098
H-S1/A NPF (CHF)	1,563,266.013
H-S1/A NPF (GBP)	336,034.456
H-S1/A NPF (USD)	2,865,080.615
H-S1/D NPF (CHF)	38,405.002
H-SI/A NPF (EUR)	12,405.412
H-SI/A NPF (CHF)	1.000

(1) See Note 1.

# Mirova Funds

## Mirova Global Sustainable Equity<sup>(1)</sup>

Statistics (continued)

As at June 30, 2024

### Number of shares outstanding (continued)

H-SI/A NPF (GBP)	1,629,877.867
H-SI/A NPF (SGD)	3,225.460
H-SI/A NPF (USD)	195,123.744
H-SI/D NPF (GBP)	4,371.077
I/A (EUR)	6,291.231
I/A (GBP)	3,382.285
I/A (USD)	155,065.001
I/A NPF (EUR)	148,302.584
I/A NPF (USD)	216,643.958
I/D (EUR)	12,467.209
M/D (EUR)	1,927.273
M1/D (EUR)	12,169.628
N/A (EUR)	184,971.707
N/A NPF (EUR)	154,003.792
N/A NPF (USD)	298,311.113
N/D NPF (USD)	109,362.602
R/A (EUR)	1,144,542.435
R/A (CHF)	44,735.001
R/A (GBP)	11,260.000
R/A (USD)	156,064.563
R/A NPF (EUR)	167,443.598
R/A NPF (USD)	587,932.626
R/D (EUR)	7,387.955
R/D NPF (EUR)	340.000
RE/A (EUR)	22,936.503
RE/A NPF (EUR)	2,134.162
RE/D (EUR)	86.509
S1/A NPF (EUR)	700,504.206
SI/A NPF (EUR)	1,679,705.648
SI/A NPF (GBP)	1,411,854.088
SI/A NPF (USD)	4,711,598.628
SI/D NPF (EUR)	750,518.720
SI/D NPF (CHF)	13,400.000

(1) See Note 1.

# Mirova Funds

## Mirova Global Sustainable Equity<sup>(1)</sup>

### Statement of Investments

As at June 30, 2024

(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Belgium</b>					
KBC Group NV	626,830	EUR	38,694,838	41,308,097	0.77
			<b>38,694,838</b>	<b>41,308,097</b>	<b>0.77</b>
<b>Canada</b>					
Canadian Pacific Kansas City Ltd	1,031,791	USD	78,607,210	75,794,640	1.40
Shopify Inc	985,972	USD	71,189,465	60,763,658	1.13
			<b>149,796,675</b>	<b>136,558,298</b>	<b>2.53</b>
<b>Denmark</b>					
Novo Nordisk A/S	2,005,084	DKK	73,640,588	270,375,557	5.00
Vestas Wind Systems A/S	4,770,211	DKK	114,480,113	103,144,697	1.91
			<b>188,120,701</b>	<b>373,520,254</b>	<b>6.91</b>
<b>France</b>					
Air Liquide SA	450,953	EUR	65,649,976	72,729,700	1.35
Credit Agricole SA	2,641,940	EUR	34,939,164	33,658,316	0.62
EssilorLuxottica SA	442,037	EUR	61,575,277	88,937,844	1.65
			<b>162,164,417</b>	<b>195,325,860</b>	<b>3.62</b>
<b>Germany</b>					
SAP SE	435,745	EUR	50,444,125	82,582,392	1.53
Symrise AG	1,032,682	EUR	105,242,589	118,035,553	2.18
			<b>155,686,714</b>	<b>200,617,945</b>	<b>3.71</b>
<b>Great Britain</b>					
AstraZeneca PLC	379,678	GBP	44,710,983	55,332,622	1.02
Legal & General Group PLC	21,385,688	GBP	62,208,564	57,258,109	1.06
RELX PLC	1,243,097	GBP	47,597,582	53,354,984	0.99
Unilever PLC	939,727	EUR	45,087,730	48,189,201	0.89
			<b>199,604,859</b>	<b>214,134,916</b>	<b>3.96</b>
<b>Hong Kong</b>					
AIA Group Ltd	8,365,684	HKD	77,876,516	52,987,985	0.98
			<b>77,876,516</b>	<b>52,987,985</b>	<b>0.98</b>
<b>Ireland</b>					
Accenture PLC	90,288	USD	25,552,353	25,560,328	0.47
Aptiv PLC	1,305,478	USD	121,828,735	85,777,244	1.59
			<b>147,381,088</b>	<b>111,337,572</b>	<b>2.06</b>
<b>Japan</b>					
Sekisui House Ltd	4,264,182	JPY	71,034,765	88,127,204	1.63
Terumo Corp	4,347,400	JPY	68,492,997	66,899,872	1.24
			<b>139,527,762</b>	<b>155,027,076</b>	<b>2.87</b>
<b>Netherlands</b>					
Adyen NV 144A <sup>(2)</sup>	83,801	EUR	115,310,913	93,287,273	1.73
ASML Holding NV	132,902	EUR	56,978,333	128,144,109	2.37
			<b>172,289,246</b>	<b>221,431,382</b>	<b>4.10</b>
<b>Spain</b>					
Iberdrola SA	12,423,821	EUR	124,889,366	150,514,591	2.79
			<b>124,889,366</b>	<b>150,514,591</b>	<b>2.79</b>
<b>Taiwan</b>					
Taiwan Semiconductor Manufacturing Co Ltd ADR	1,265,696	USD	96,967,992	205,263,001	3.80
			<b>96,967,992</b>	<b>205,263,001</b>	<b>3.80</b>

(1) See Note 1.

(2) See Note 10.

# Mirova Funds

## Mirova Global Sustainable Equity<sup>(1)</sup>

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
<b>United States</b>					
Adobe Inc	243,456	USD	95,138,271	126,195,051	2.34
AGCO Corp	583,909	USD	72,648,919	53,326,814	0.99
American Water Works Co Inc	775,479	USD	91,418,024	93,455,440	1.73
Ball Corp	1,402,828	USD	90,195,795	78,560,986	1.45
Danaher Corp	551,835	USD	95,975,922	128,645,649	2.38
eBay Inc	4,484,538	USD	194,904,912	224,781,322	4.16
Ecolab Inc	954,755	USD	164,353,292	212,019,305	3.93
Edwards Lifesciences Corp	416,274	USD	39,593,801	35,877,051	0.66
Eli Lilly & Co	289,163	USD	61,791,311	244,275,621	4.52
Enphase Energy Inc	278,757	USD	45,093,503	25,934,090	0.48
Intuitive Surgical Inc	175,224	USD	37,208,434	72,730,018	1.35
Mastercard Inc	586,723	USD	161,827,689	241,510,351	4.47
Microsoft Corp	623,785	USD	119,089,302	260,135,951	4.82
NextEra Energy Inc	1,910,775	USD	115,744,776	126,243,973	2.34
NVIDIA Corp	2,850,730	USD	46,431,256	328,601,991	6.08
Palo Alto Networks Inc	408,468	USD	119,275,626	129,204,326	2.39
Roper Technologies Inc	332,319	USD	116,718,052	174,774,833	3.24
Thermo Fisher Scientific Inc	374,157	USD	143,661,288	193,056,982	3.57
Veralto Corp	505,755	USD	40,485,067	45,051,952	0.83
Visa Inc	381,975	USD	65,698,006	93,545,116	1.73
Waste Management Inc	698,431	USD	110,084,157	139,028,010	2.57
Watts Water Technologies Inc	340,749	USD	37,260,903	58,300,111	1.08
Xylem Inc/NY	904,762	USD	95,031,424	114,497,663	2.12
			<b>2,159,629,730</b>	<b>3,199,752,606</b>	<b>59.23</b>
<b>Total - Shares</b>			<b>3,812,629,904</b>	<b>5,257,779,583</b>	<b>97.33</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>3,812,629,904</b>	<b>5,257,779,583</b>	<b>97.33</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>3,812,629,904</b>	<b>5,257,779,583</b>	<b>97.33</b>

(1) See Note 1.

A detailed schedule of portfolio movements for the period from January 1, 2024 to June 30, 2024 is available free of charge upon request at the registered office of the Administrative Agent of the Fund.

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova US Sustainable Equity Fund

### Statistics

As at June 30, 2024

#### **Net asset value per share**

H-Q/A NPF (EUR)	133.11
I/A (USD)	138.07
R/A (EUR)	136.81
R/A (USD)	135.59

#### **Number of shares outstanding**

H-Q/A NPF (EUR)	93,292.280
I/A (USD)	30.000
R/A (EUR)	10.000
R/A (USD)	30.000

# Mirova Funds

## Mirova US Sustainable Equity Fund

### Statement of Investments

As at June 30, 2024

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Canada</b>					
Canadian Pacific Kansas City Ltd	2,590	USD	202,340	203,911	1.53
			<b>202,340</b>	<b>203,911</b>	<b>1.53</b>
<b>Ireland</b>					
Accenture PLC	840	USD	262,956	254,864	1.91
Aptiv PLC	2,168	USD	235,495	152,671	1.15
			<b>498,451</b>	<b>407,535</b>	<b>3.06</b>
<b>Taiwan</b>					
Taiwan Semiconductor Manufacturing Co Ltd ADR	3,131	USD	292,846	544,199	4.09
			<b>292,846</b>	<b>544,199</b>	<b>4.09</b>
<b>United States</b>					
Adobe Inc	602	USD	257,295	334,435	2.51
AGCO Corp	1,743	USD	224,817	170,605	1.28
American Water Works Co Inc	3,447	USD	509,828	445,215	3.34
Ball Corp	3,654	USD	240,225	219,313	1.65
Cisco Systems Inc	2,124	USD	98,073	100,911	0.76
Colgate-Palmolive Co	1,870	USD	146,663	181,465	1.36
Danaher Corp	2,123	USD	486,991	530,432	3.98
eBay Inc	8,052	USD	378,219	432,553	3.25
Ecolab Inc	2,113	USD	357,586	502,894	3.78
Edwards Lifesciences Corp	929	USD	91,148	85,812	0.64
Eli Lilly & Co	935	USD	304,045	846,530	6.36
Enphase Energy Inc	1,252	USD	178,171	124,837	0.94
First Solar Inc	1,437	USD	130,378	323,986	2.43
Intuitive Surgical Inc	1,161	USD	270,752	516,471	3.88
Mastercard Inc	1,311	USD	477,673	578,361	4.34
Microsoft Corp	2,806	USD	776,847	1,254,142	9.42
NextEra Energy Inc	6,003	USD	472,661	425,072	3.19
NVIDIA Corp	10,010	USD	179,862	1,236,635	9.28
Palo Alto Networks Inc	1,441	USD	454,249	488,513	3.67
Roper Technologies Inc	1,003	USD	432,403	565,351	4.24
Thermo Fisher Scientific Inc	1,007	USD	562,312	556,871	4.18
Veralto Corp	1,410	USD	127,500	134,613	1.01
Visa Inc	1,162	USD	250,550	304,990	2.29
Waste Management Inc	2,485	USD	398,909	530,150	3.98
Watts Water Technologies Inc	1,782	USD	248,317	326,765	2.45
Xylem Inc/NY	3,865	USD	348,238	524,210	3.94
			<b>8,403,712</b>	<b>11,741,132</b>	<b>88.15</b>
<b>Total - Shares</b>			<b>9,397,349</b>	<b>12,896,777</b>	<b>96.83</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>9,397,349</b>	<b>12,896,777</b>	<b>96.83</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>9,397,349</b>	<b>12,896,777</b>	<b>96.83</b>

A detailed schedule of portfolio movements for the period from January 1, 2024 to June 30, 2024 is available free of charge upon request at the registered office of the Administrative Agent of the Fund

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Europe Sustainable Equity Fund

### Statistics

As at June 30, 2024

#### Net asset value per share

I/A (EUR)	515.50
I/D (EUR)	460.01
M/D (EUR)	86,478.78
N/A (EUR)	121.60
N/A NPF (EUR)	101.26
R/A (EUR)	434.04
R/D (EUR)	414.22
RE/D (EUR)	116.14
SI/A NPF (EUR)	129.43

#### Number of shares outstanding

I/A (EUR)	21,817.586
I/D (EUR)	1.000
M/D (EUR)	2,427.695
N/A (EUR)	4,773.791
N/A NPF (EUR)	4,043.527
R/A (EUR)	497,461.224
R/D (EUR)	886.433
RE/D (EUR)	1.000
SI/A NPF (EUR)	644,513.502

# Mirova Funds

## Mirova Europe Sustainable Equity Fund

### Statement of Investments

As at June 30, 2024

(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Belgium</b>					
KBC Group NV	205,511	EUR	11,084,702	13,543,175	2.59
UCB SA	76,276	EUR	6,093,091	10,579,481	2.03
			<b>17,177,793</b>	<b>24,122,656</b>	<b>4.62</b>
<b>Denmark</b>					
Novo Nordisk A/S	200,186	DKK	18,963,831	26,994,082	5.17
Vestas Wind Systems A/S	671,626	DKK	14,892,213	14,522,347	2.78
			<b>33,856,044</b>	<b>41,516,429</b>	<b>7.95</b>
<b>France</b>					
Air Liquide SA	43,880	EUR	6,484,581	7,076,966	1.36
Air Liquide SA 2025 Preferred	10,488	EUR	995,832	1,691,505	0.32
Air Liquide SA Preferred	56,929	EUR	4,263,535	9,181,509	1.76
Capgemini SE	47,058	EUR	8,748,070	8,738,671	1.68
Cie de Saint-Gobain SA	142,576	EUR	5,785,006	10,353,869	1.98
Credit Agricole SA	787,975	EUR	8,189,949	10,038,802	1.92
Danone SA	170,854	EUR	10,260,024	9,752,346	1.87
Dassault Systemes SE	248,298	EUR	8,543,586	8,764,919	1.68
EssilorLuxottica SA	43,532	EUR	8,151,773	8,758,638	1.68
Getlink SE	329,087	EUR	5,047,659	5,084,394	0.97
Hermes International SCA	8,420	EUR	14,429,520	18,018,800	3.45
Imerys SA	117,142	EUR	3,863,821	3,933,628	0.75
L'Oreal SA	11,195	EUR	3,810,148	4,590,510	0.88
L'Oreal SA Preferred	10,623	EUR	1,388,237	4,355,961	0.84
Nexans SA	78,652	EUR	6,707,896	8,093,291	1.55
Sanofi SA	70,420	EUR	5,756,383	6,333,575	1.21
Veolia Environnement SA	434,601	EUR	10,276,691	12,134,060	2.33
			<b>112,702,711</b>	<b>136,901,444</b>	<b>26.23</b>
<b>Germany</b>					
Allianz SE	53,378	EUR	12,241,561	13,851,591	2.65
Bayerische Motoren Werke AG	104,208	EUR	10,534,528	9,209,903	1.76
Deutsche Telekom AG	781,596	EUR	16,387,732	18,351,874	3.52
Infineon Technologies AG	343,272	EUR	12,841,257	11,775,946	2.26
SAP SE	91,728	EUR	13,834,721	17,384,290	3.33
Siemens AG	94,823	EUR	15,686,314	16,472,652	3.16
Symrise AG	105,916	EUR	11,502,574	12,106,199	2.32
			<b>93,028,687</b>	<b>99,152,455</b>	<b>19.00</b>
<b>Great Britain</b>					
AstraZeneca PLC	150,909	GBP	13,673,621	21,992,822	4.21
Halma PLC	391,097	GBP	9,570,848	12,482,460	2.39
Legal & General Group PLC	3,169,853	GBP	9,202,599	8,486,975	1.63
RELX PLC	394,875	GBP	12,298,760	16,948,435	3.25
Unilever PLC	229,637	GBP	10,493,112	11,768,458	2.25
			<b>55,238,940</b>	<b>71,679,150</b>	<b>13.73</b>
<b>Ireland</b>					
Smurfit Kappa Group PLC	218,433	EUR	5,795,195	9,086,813	1.74
			<b>5,795,195</b>	<b>9,086,813</b>	<b>1.74</b>
<b>Italy</b>					
Intesa Sanpaolo SpA	2,795,755	EUR	5,855,107	9,704,066	1.86
			<b>5,855,107</b>	<b>9,704,066</b>	<b>1.86</b>

The accompanying notes form an integral part of these financial statements.



# Mirova Funds

## Mirova Europe Sustainable Equity Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
<b>Luxembourg</b>					
BenevolentAI	184,664	EUR	1,461,629	90,116	0.02
			<b>1,461,629</b>	<b>90,116</b>	<b>0.02</b>
<b>Netherlands</b>					
Adyen NV 144A <sup>(2)</sup>	5,722	EUR	7,947,395	6,369,730	1.22
ASML Holding NV	28,604	EUR	7,608,624	27,579,977	5.29
			<b>15,556,019</b>	<b>33,949,707</b>	<b>6.51</b>
<b>Norway</b>					
Norsk Hydro ASA	745,133	NOK	4,491,404	4,342,245	0.83
			<b>4,491,404</b>	<b>4,342,245</b>	<b>0.83</b>
<b>Portugal</b>					
EDP - Energias de Portugal SA	3,532,424	EUR	16,058,147	12,359,952	2.37
			<b>16,058,147</b>	<b>12,359,952</b>	<b>2.37</b>
<b>Spain</b>					
Corp. ACCIONA Energias Renovables SA	252,695	EUR	7,307,808	4,859,325	0.93
Iberdrola SA	1,552,796	EUR	17,567,509	18,812,123	3.61
			<b>24,875,317</b>	<b>23,671,448</b>	<b>4.54</b>
<b>Sweden</b>					
Assa Abloy AB	230,085	SEK	5,357,654	6,073,408	1.16
			<b>5,357,654</b>	<b>6,073,408</b>	<b>1.16</b>
<b>Switzerland</b>					
DSM-Firmenich AG	83,265	EUR	9,880,272	8,792,784	1.69
Givaudan SA	1,844	CHF	5,369,709	8,156,627	1.56
Roche Holding AG	48,343	CHF	14,068,870	12,524,034	2.40
			<b>29,318,851</b>	<b>29,473,445</b>	<b>5.65</b>
<b>Total - Shares</b>			<b>420,773,498</b>	<b>502,123,334</b>	<b>96.21</b>
<b>Investment Funds</b>					
<b>France</b>					
Ostrum SRI Money I/C (EUR)	1,245	EUR	16,090,150	16,214,755	3.11
			<b>16,090,150</b>	<b>16,214,755</b>	<b>3.11</b>
<b>Luxembourg</b>					
Mirova Euro Short Term Sustainable Bond Fund I/A (EUR)	15,634	EUR	1,536,334	1,613,429	0.31
			<b>1,536,334</b>	<b>1,613,429</b>	<b>0.31</b>
<b>Total - Investment Funds</b>			<b>17,626,484</b>	<b>17,828,184</b>	<b>3.42</b>
<b>Warrants</b>					
<b>France</b>					
Teract SA 16/11/2025	230,467	EUR	13,944	115	0.00
			<b>13,944</b>	<b>115</b>	<b>0.00</b>
<b>Total - Warrants</b>			<b>13,944</b>	<b>115</b>	<b>0.00</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>438,413,926</b>	<b>519,951,633</b>	<b>99.63</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>438,413,926</b>	<b>519,951,633</b>	<b>99.63</b>

(2) See Note 10.

A detailed schedule of portfolio movements for the period from January 1, 2024 to June 30, 2024 is available free of charge upon request at the registered office of the Administrative Agent of the Fund

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Euro Sustainable Equity Fund

### Statistics

As at June 30, 2024

#### Net asset value per share

I/A (EUR)	106,742.73
I/A NPF (EUR)	115.57
I/A NPF (USD)	140.75
M/D (EUR)	19,771.60
N/A (EUR)	206.79
R/A (EUR)	152.32
R/A NPF (EUR)	116.32
R/D (EUR)	177.36
RE/A (EUR)	175.75
RE/D (EUR)	121.39
SI/A NPF (EUR)	156.13
SI/D NPF (EUR)	135.96

#### Number of shares outstanding

I/A (EUR)	413.211
I/A NPF (EUR)	3,551.509
I/A NPF (USD)	120,501.083
M/D (EUR)	28,954.058
N/A (EUR)	87,514.215
R/A (EUR)	474,441.002
R/A NPF (EUR)	42,898.586
R/D (EUR)	844.474
RE/A (EUR)	3,803.176
RE/D (EUR)	154.794
SI/A NPF (EUR)	1,513,117.900
SI/D NPF (EUR)	162,499.150

# Mirova Funds

## Mirova Euro Sustainable Equity Fund

### Statement of Investments

As at June 30, 2024

(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Belgium</b>					
KBC Group NV	367,266	EUR	20,082,093	24,202,829	2.45
UCB SA	154,860	EUR	12,440,180	21,479,082	2.18
			<b>32,522,273</b>	<b>45,681,911</b>	<b>4.63</b>
<b>France</b>					
Air Liquide SA	205,749	EUR	28,620,313	33,183,199	3.36
Capgemini SE	93,234	EUR	17,490,859	17,313,554	1.75
Cie de Saint-Gobain SA	308,178	EUR	12,330,833	22,379,886	2.27
Cie Generale des Etablissements Michelin SCA	443,429	EUR	11,834,265	16,012,221	1.62
Credit Agricole SA	1,518,464	EUR	17,220,581	19,345,231	1.96
Danone SA	310,337	EUR	19,458,903	17,714,036	1.79
Dassault Systemes SE	491,528	EUR	13,650,322	17,350,938	1.76
Engie SA	947,705	EUR	11,371,963	12,637,646	1.28
EssilorLuxottica SA	126,584	EUR	15,378,991	25,468,701	2.58
Getlink SE	626,573	EUR	8,419,377	9,680,553	0.98
Hermes International SCA	20,654	EUR	13,370,181	44,199,560	4.48
Imerys SA	229,224	EUR	7,498,065	7,697,342	0.78
L'Oreal SA	19,012	EUR	7,899,486	7,795,871	0.79
L'Oreal SA Preferred	43,685	EUR	5,409,346	17,913,034	1.82
Nexans SA	142,093	EUR	7,581,787	14,621,370	1.48
Sanofi SA	244,059	EUR	19,398,988	21,950,667	2.22
Veolia Environnement SA	856,847	EUR	20,845,752	23,923,168	2.42
			<b>237,780,012</b>	<b>329,186,977</b>	<b>33.34</b>
<b>Germany</b>					
Allianz SE	116,420	EUR	21,289,916	30,210,990	3.06
Bayerische Motoren Werke AG	194,300	EUR	17,749,914	17,172,234	1.74
Deutsche Telekom AG	1,630,204	EUR	27,653,405	38,277,190	3.88
Infineon Technologies AG	693,290	EUR	18,589,475	23,783,313	2.41
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	57,369	EUR	13,091,481	26,791,323	2.71
SAP SE	269,932	EUR	29,858,912	51,157,513	5.18
Siemens AG	215,453	EUR	26,287,110	37,428,495	3.79
Symrise AG	225,580	EUR	15,299,400	25,783,794	2.61
			<b>169,819,613</b>	<b>250,604,852</b>	<b>25.38</b>
<b>Great Britain</b>					
RELX PLC	773,330	EUR	16,439,961	33,222,257	3.36
Unilever PLC	438,936	EUR	19,464,973	22,508,638	2.28
			<b>35,904,934</b>	<b>55,730,895</b>	<b>5.64</b>
<b>Ireland</b>					
Kingspan Group PLC	131,664	EUR	6,218,949	10,467,288	1.06
Smurfit Kappa Group PLC	507,629	EUR	13,126,541	21,117,367	2.14
			<b>19,345,490</b>	<b>31,584,655</b>	<b>3.20</b>
<b>Italy</b>					
ERG SpA	432,174	EUR	10,242,292	10,130,159	1.03
Intesa Sanpaolo SpA	6,256,156	EUR	12,967,190	21,715,117	2.20
			<b>23,209,482</b>	<b>31,845,276</b>	<b>3.23</b>
<b>Netherlands</b>					
Adyen NV 144A <sup>(2)</sup>	10,905	EUR	15,167,121	12,139,446	1.23

(2) See Note 10.

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Euro Sustainable Equity Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
ASML Holding NV	88,447	EUR	16,008,626	85,280,597	8.64
ASR Nederland NV	272,788	EUR	10,994,211	12,141,794	1.23
			<b>42,169,958</b>	<b>109,561,837</b>	<b>11.10</b>
<b>Portugal</b>					
EDP - Energias de Portugal SA	7,054,829	EUR	30,182,225	24,684,847	2.50
			<b>30,182,225</b>	<b>24,684,847</b>	<b>2.50</b>
<b>Spain</b>					
Corp. ACCIONA Energias Renovables SA	516,928	EUR	12,588,716	9,940,525	1.01
Iberdrola SA	3,162,076	EUR	32,942,696	38,308,551	3.88
			<b>45,531,412</b>	<b>48,249,076</b>	<b>4.89</b>
<b>Switzerland</b>					
DSM-Firmenich AG	158,462	EUR	17,082,638	16,733,587	1.69
			<b>17,082,638</b>	<b>16,733,587</b>	<b>1.69</b>
<b>Total - Shares</b>			<b>653,548,037</b>	<b>943,863,913</b>	<b>95.60</b>
<b>Investment Funds</b>					
<b>France</b>					
Ostrum SRI Money I/C (EUR)	1,510	EUR	19,587,015	19,666,089	1.99
			<b>19,587,015</b>	<b>19,666,089</b>	<b>1.99</b>
<b>Luxembourg</b>					
Mirova Euro Short Term Sustainable Bond Fund I/A (EUR)	204,400	EUR	20,094,564	21,094,080	2.14
			<b>20,094,564</b>	<b>21,094,080</b>	<b>2.14</b>
<b>Total - Investment Funds</b>			<b>39,681,579</b>	<b>40,760,169</b>	<b>4.13</b>
<b>Warrants</b>					
<b>France</b>					
Teract SA 16/11/2025	376,090	EUR	0	188	0.00
			<b>0</b>	<b>188</b>	<b>0.00</b>
<b>Total - Warrants</b>			<b>0</b>	<b>188</b>	<b>0.00</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>693,229,616</b>	<b>984,624,270</b>	<b>99.73</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>693,229,616</b>	<b>984,624,270</b>	<b>99.73</b>

A detailed schedule of portfolio movements for the period from January 1, 2024 to June 30, 2024 is available free of charge upon request at the registered office of the Administrative Agent of the Fund.

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Climate Equity<sup>(1)</sup>

### Statistics

As at June 30, 2024

#### **Net asset value per share**

G/A (EUR)	116.78
I/A (EUR)	102.92
I/A NPF (EUR)	76.32
N/A (EUR)	71.85
Q/A (EUR)	108.27
R/A (EUR)	98.74
RE/A (EUR)	94.60

#### **Number of shares outstanding**

G/A (EUR)	596,715.000
I/A (EUR)	4,281.621
I/A NPF (EUR)	233,899.709
N/A (EUR)	819.665
Q/A (EUR)	75,016.108
R/A (EUR)	30,314.074
RE/A (EUR)	3,114.261

(1) See Note 1.

# Mirova Funds

## Mirova Climate Equity<sup>(1)</sup>

### Statement of Investments

As at June 30, 2024

(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Finland</b>					
Stora Enso Oyj	128,121	EUR	1,546,671	1,634,183	1.64
			<b>1,546,671</b>	<b>1,634,183</b>	<b>1.64</b>
<b>France</b>					
Cie de Saint-Gobain SA	36,401	EUR	1,949,001	2,643,440	2.66
Nexans SA	27,342	EUR	2,166,153	2,813,492	2.83
			<b>4,115,154</b>	<b>5,456,932</b>	<b>5.49</b>
<b>Germany</b>					
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	7,087	EUR	2,705,138	3,309,629	3.33
Siemens AG	21,800	EUR	3,181,366	3,787,096	3.81
			<b>5,886,504</b>	<b>7,096,725</b>	<b>7.14</b>
<b>Great Britain</b>					
AstraZeneca PLC	22,345	GBP	2,870,042	3,256,463	3.28
			<b>2,870,042</b>	<b>3,256,463</b>	<b>3.28</b>
<b>Ireland</b>					
Aptiv PLC	24,095	USD	2,345,146	1,583,177	1.59
Trane Technologies PLC	12,236	USD	2,403,651	3,755,342	3.78
			<b>4,748,797</b>	<b>5,338,519</b>	<b>5.37</b>
<b>Japan</b>					
FANUC Corp	41,000	JPY	1,060,351	1,048,534	1.06
Panasonic Holdings Corp	251,300	JPY	2,398,416	1,919,715	1.93
Shimano Inc	17,000	JPY	2,275,325	2,449,889	2.46
Takeda Pharmaceutical Co Ltd	57,600	JPY	1,681,979	1,393,879	1.40
Toyota Motor Corp	128,161	JPY	1,937,053	2,445,739	2.46
			<b>9,353,124</b>	<b>9,257,756</b>	<b>9.31</b>
<b>Portugal</b>					
EDP - Energias de Portugal SA	539,379	EUR	2,050,287	1,887,287	1.90
			<b>2,050,287</b>	<b>1,887,287</b>	<b>1.90</b>
<b>South Korea</b>					
Doosan Fuel Cell Co Ltd	50,152	KRW	946,205	719,000	0.72
LG Energy Solution Ltd	9,172	KRW	3,251,775	2,029,914	2.04
			<b>4,197,980</b>	<b>2,748,914</b>	<b>2.76</b>
<b>Spain</b>					
Construcciones y Auxiliar de Ferrocarriles SA	59,209	EUR	1,683,490	2,078,236	2.09
Iberdrola SA	159,224	EUR	1,694,000	1,928,999	1.94
			<b>3,377,490</b>	<b>4,007,235</b>	<b>4.03</b>
<b>Taiwan</b>					
Taiwan Semiconductor Manufacturing Co Ltd	107,462	TWD	1,717,337	2,985,641	3.00
			<b>1,717,337</b>	<b>2,985,641</b>	<b>3.00</b>
<b>United States</b>					
ANSYS Inc	6,831	USD	1,911,601	2,049,141	2.06
Array Technologies Inc	82,294	USD	1,559,986	787,811	0.79
Bentley Systems Inc	83,885	USD	3,479,314	3,863,367	3.89
Brookfield Renewable Corp	102,007	USD	2,838,306	2,701,151	2.72
Cadence Design Systems Inc	4,123	USD	1,172,491	1,183,908	1.19
Darling Ingredients Inc	20,713	USD	1,200,811	710,243	0.71
Enphase Energy Inc	13,794	USD	2,041,616	1,283,322	1.29
Exponent Inc	29,251	USD	2,285,170	2,596,086	2.61

(1) See Note 1.

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Climate Equity<sup>(1)</sup>

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
First Solar Inc	15,234	USD	2,322,674	3,204,719	3.22
Flex Ltd	69,420	USD	1,352,177	1,910,143	1.92
IDEX Corp	16,965	USD	3,406,351	3,184,845	3.20
Linde PLC	9,119	USD	2,859,536	3,733,621	3.75
MP Materials Corp	83,584	USD	1,871,545	992,792	1.00
ON Semiconductor Corp	37,992	USD	3,379,998	2,429,999	2.44
Ormat Technologies Inc	13,470	USD	928,239	901,142	0.91
Quanta Services Inc	14,200	USD	2,405,918	3,366,530	3.39
Rockwell Automation Inc	10,128	USD	2,877,359	2,601,386	2.62
Sunrun Inc	172,844	USD	3,268,256	1,912,694	1.92
Tetra Tech Inc	20,951	USD	2,996,437	3,997,257	4.02
Thermo Fisher Scientific Inc	6,420	USD	2,996,519	3,312,582	3.33
Trimble Inc	79,604	USD	4,214,051	4,153,446	4.18
			<b>51,368,355</b>	<b>50,876,185</b>	<b>51.16</b>
<b>Total - Shares</b>			<b>91,231,741</b>	<b>94,545,840</b>	<b>95.08</b>
<b>Investment Funds</b>					
<b>France</b>					
Ostrum SRI Money I/C (EUR)	140	EUR	1,815,514	1,823,346	1.83
			<b>1,815,514</b>	<b>1,823,346</b>	<b>1.83</b>
<b>United States</b>					
Weyerhaeuser Co REIT	58,870	USD	1,681,149	1,559,430	1.57
			<b>1,681,149</b>	<b>1,559,430</b>	<b>1.57</b>
<b>Total - Investment Funds</b>			<b>3,496,663</b>	<b>3,382,776</b>	<b>3.40</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>94,728,404</b>	<b>97,928,616</b>	<b>98.48</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>94,728,404</b>	<b>97,928,616</b>	<b>98.48</b>

(1) See Note 1.

A detailed schedule of portfolio movements for the period from January 1, 2024 to June 30, 2024 is available free of charge upon request at the registered office of the Administrative Agent of the Fund.

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Europe Environmental Equity<sup>(1)</sup>

### Statistics

As at June 30, 2024

#### Net asset value per share

H-N/A (GBP)	93.93
H-R/A (USD)	92.08
I/A (EUR)	21,435.71
I/D (EUR)	19,856.19
M/D (EUR)	103,981.57
M1/D (EUR)	117.91
N/A (EUR)	137.18
R/A (EUR)	177.80
R/A (USD)	80.43
R/D (EUR)	129.74
RE/A (EUR)	123.90
SI/A NPF (EUR)	127.02
SI/D NPF (EUR)	89.78

#### Number of shares outstanding

H-N/A (GBP)	2,000.000
H-R/A (USD)	3,041.084
I/A (EUR)	4,102.764
I/D (EUR)	1.166
M/D (EUR)	7,892.178
M1/D (EUR)	566,672.419
N/A (EUR)	133,137.397
R/A (EUR)	1,756,249.988
R/A (USD)	1.000
R/D (EUR)	111,801.807
RE/A (EUR)	405.093
SI/A NPF (EUR)	1,463,815.504
SI/D NPF (EUR)	140.000

(1) See Note 1.



# Mirova Funds

## Mirova Europe Environmental Equity<sup>(1)</sup>

### Statement of Investments

As at June 30, 2024

(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Denmark</b>					
Novonosis (Novozymes) B	1,194,419	DKK	62,758,628	68,246,098	4.53
Vestas Wind Systems A/S	2,017,509	DKK	40,995,275	43,623,931	2.89
			<b>103,753,903</b>	<b>111,870,029</b>	<b>7.42</b>
<b>France</b>					
Afyren SAS	874,495	EUR	7,013,450	1,547,856	0.10
Air Liquide SA	232,900	EUR	22,896,627	37,562,112	2.49
Air Liquide SA Preferred	366,300	EUR	36,011,188	59,076,864	3.92
Carbios SACA	17,639	EUR	614,534	364,245	0.02
Cie de Saint-Gobain SA	737,166	EUR	28,643,658	53,532,995	3.55
Danone SA	357,132	EUR	22,359,899	20,385,095	1.35
Dassault Systemes SE	906,568	EUR	37,857,667	32,001,850	2.12
Entech SACA	568,630	EUR	3,951,979	4,173,744	0.28
Forsee Power SACA	226,140	EUR	1,383,737	204,431	0.01
Getlink SE	1,259,046	EUR	17,075,042	19,452,261	1.29
Groupe Berkem SA	481,064	EUR	4,476,061	846,673	0.06
Groupe Okwind SAS	359,774	EUR	4,047,003	6,547,887	0.44
Hoffmann Green Cement Technologies SAS	420,923	EUR	7,842,972	4,015,605	0.27
Hydrogen Refueling Solutions	54,889	EUR	1,343,465	329,334	0.02
Lhyfe SAS	453,528	EUR	3,968,370	1,786,900	0.12
L'Oreal SA	68,401	EUR	30,570,357	28,047,830	1.86
Neoen SA 144A <sup>(2)</sup>	554,720	EUR	14,496,464	20,890,755	1.39
Schneider Electric SE	260,611	EUR	24,131,515	58,455,047	3.88
Veolia Environnement SA	1,796,706	EUR	40,649,109	50,164,032	3.33
Waga Energy SA	611,790	EUR	16,003,855	9,788,640	0.65
			<b>325,336,952</b>	<b>409,174,156</b>	<b>27.15</b>
<b>Germany</b>					
Allianz SE	176,775	EUR	34,461,558	45,873,112	3.04
Infineon Technologies AG	443,325	EUR	12,390,544	15,208,264	1.01
Mercedes-Benz Group AG	684,800	EUR	48,471,420	44,217,536	2.94
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	74,588	EUR	16,270,652	34,832,596	2.31
Siemens AG	272,828	EUR	43,887,448	47,395,680	3.15
Symrise AG	448,769	EUR	40,490,317	51,294,297	3.40
			<b>195,971,939</b>	<b>238,821,485</b>	<b>15.85</b>
<b>Great Britain</b>					
Croda International PLC	412,425	GBP	23,842,703	19,204,811	1.27
Halma PLC	999,700	GBP	27,174,801	31,906,958	2.12
			<b>51,017,504</b>	<b>51,111,769</b>	<b>3.39</b>
<b>Ireland</b>					
Kingspan Group PLC	369,631	EUR	22,113,350	29,385,665	1.95
Smurfit Kappa Group PLC	790,244	EUR	24,788,057	32,874,150	2.18
			<b>46,901,407</b>	<b>62,259,815</b>	<b>4.13</b>
<b>Netherlands</b>					
Aalberts NV	597,594	EUR	26,066,893	22,660,765	1.50
ASML Holding NV	80,116	EUR	22,555,107	77,247,847	5.13
			<b>48,622,000</b>	<b>99,908,612</b>	<b>6.63</b>

(1) See Note 1.

(2) See Note 10.

# Mirova Funds

## Mirova Europe Environmental Equity<sup>(1)</sup>

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
<b>Portugal</b>					
EDP - Energias de Portugal SA	18,570,609	EUR	84,759,698	64,978,561	4.31
			<b>84,759,698</b>	<b>64,978,561</b>	<b>4.31</b>
<b>Spain</b>					
Banco Santander SA	3,321,195	EUR	9,497,052	14,382,435	0.95
Corp. ACCIONA Energias Renovables SA	1,468,809	EUR	41,202,157	28,245,197	1.87
Iberdrola SA	4,247,071	EUR	47,996,337	51,453,265	3.42
Solaria Energia y Medio Ambiente SA	424,819	EUR	4,906,079	4,915,156	0.33
			<b>103,601,625</b>	<b>98,996,053</b>	<b>6.57</b>
<b>Sweden</b>					
Axfood AB	1,100,604	SEK	21,781,439	26,996,201	1.79
Nibe Industrier AB	2,015,852	SEK	5,979,528	7,981,675	0.53
			<b>27,760,967</b>	<b>34,977,876</b>	<b>2.32</b>
<b>Switzerland</b>					
DSM-Firmenich AG	471,851	EUR	61,103,779	49,827,466	3.31
SGS SA	230,036	CHF	19,399,652	19,108,468	1.27
SIG Group AG	1,233,055	CHF	25,098,391	21,061,458	1.40
STMicroelectronics NV	1,210,911	EUR	46,752,562	44,640,234	2.96
			<b>152,354,384</b>	<b>134,637,626</b>	<b>8.94</b>
<b>United States</b>					
Thermo Fisher Scientific Inc	131,962	USD	35,404,612	68,089,560	4.52
			<b>35,404,612</b>	<b>68,089,560</b>	<b>4.52</b>
<b>Total - Shares</b>			<b>1,175,484,991</b>	<b>1,374,825,542</b>	<b>91.23</b>
<b>Investment Funds</b>					
<b>France</b>					
Ostrum Sri Cash Plus I/C (EUR)	14	EUR	1,386,062	1,439,642	0.09
Ostrum SRI Money I/C (EUR)	6,280	EUR	81,653,587	81,790,092	5.43
			<b>83,039,649</b>	<b>83,229,734</b>	<b>5.52</b>
<b>Luxembourg</b>					
Mirova Biodiversity Solutions Equity Fund Z/A NPF (EUR)	12,500	EUR	1,250,000	1,312,500	0.09
Mirova Climate Solutions Equity Fund Q/A (EUR)	41,283	EUR	5,561,737	4,469,710	0.30
			<b>6,811,737</b>	<b>5,782,210</b>	<b>0.39</b>
<b>Total - Investment Funds</b>			<b>89,851,386</b>	<b>89,011,944</b>	<b>5.91</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>1,265,336,377</b>	<b>1,463,837,486</b>	<b>97.14</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>1,265,336,377</b>	<b>1,463,837,486</b>	<b>97.14</b>

(1) See Note 1.

A detailed schedule of portfolio movements for the period from January 1, 2024 to June 30, 2024 is available free of charge upon request at the registered office of the Administrative Agent of the Fund.

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Biodiversity Equity<sup>(1)</sup>

### Statistics

As at June 30, 2024

#### **Net asset value per share**

I/A NPF (EUR)	103.96
R/A NPF (EUR)	102.40
Z/A NPF (EUR)	105.00

#### **Number of shares outstanding**

I/A NPF (EUR)	35.000
R/A NPF (EUR)	35.000
Z/A NPF (EUR)	50,000.000

(1) See Note 1.

# Mirova Funds

## Mirova Biodiversity Equity<sup>(1)</sup>

### Statement of Investments

As at June 30, 2024

(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Australia</b>					
ALS Ltd	11,732	AUD	91,871	102,423	1.95
Brambles Ltd	12,713	AUD	101,282	115,106	2.19
			<b>193,153</b>	<b>217,529</b>	<b>4.14</b>
<b>Denmark</b>					
Novonosis (Novozymes) B	3,987	DKK	191,139	227,807	4.33
			<b>191,139</b>	<b>227,807</b>	<b>4.33</b>
<b>France</b>					
Dassault Systemes SE	2,141	EUR	94,426	75,577	1.44
Hermes International SCA	48	EUR	98,308	102,720	1.95
			<b>192,734</b>	<b>178,297</b>	<b>3.39</b>
<b>Germany</b>					
Sartorius AG	342	EUR	108,786	74,898	1.42
			<b>108,786</b>	<b>74,898</b>	<b>1.42</b>
<b>Ireland</b>					
Kingspan Group PLC	1,349	EUR	101,196	107,246	2.04
			<b>101,196</b>	<b>107,246</b>	<b>2.04</b>
<b>Japan</b>					
Kubota Corp	10,400	JPY	134,182	135,729	2.58
Panasonic Holdings Corp	13,618	JPY	124,073	104,030	1.98
Sekisui House Ltd	3,461	JPY	67,705	71,528	1.36
Shimano Inc	704	JPY	95,504	101,454	1.93
			<b>421,464</b>	<b>412,741</b>	<b>7.85</b>
<b>Luxembourg</b>					
L'Occitane International SA	29,034	HKD	68,306	115,198	2.19
			<b>68,306</b>	<b>115,198</b>	<b>2.19</b>
<b>Norway</b>					
TOMRA Systems ASA	5,207	NOK	50,868	58,132	1.11
			<b>50,868</b>	<b>58,132</b>	<b>1.11</b>
<b>Sweden</b>					
Hexagon AB	9,732	SEK	100,754	102,593	1.95
Holmen AB	2,537	SEK	95,938	93,254	1.78
			<b>196,692</b>	<b>195,847</b>	<b>3.73</b>
<b>Switzerland</b>					
BKW AG	745	CHF	106,405	110,852	2.11
Emmi AG	113	CHF	110,516	104,191	1.98
			<b>216,921</b>	<b>215,043</b>	<b>4.09</b>
<b>United States</b>					
AGCO Corp	927	USD	99,140	84,660	1.61
Avery Dennison Corp	631	USD	113,683	128,732	2.45
Badger Meter Inc	806	USD	114,454	140,143	2.67
Bentley Systems Inc	3,016	USD	142,423	138,904	2.64
Cadence Design Systems Inc	313	USD	89,598	89,877	1.71
Crown Holdings Inc	1,368	USD	113,175	94,953	1.81
eBay Inc	3,109	USD	119,145	155,834	2.97
Ecolab Inc	1,022	USD	186,211	226,952	4.32
Exponent Inc	1,297	USD	99,445	115,111	2.19
Hain Celestial Group Inc/The	9,366	USD	92,780	60,386	1.15
IDEX Corp	717	USD	137,964	134,603	2.56

(1) See Note 1.

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Biodiversity Equity<sup>(1)</sup>

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
LKQ Corp	2,225	USD	94,663	86,343	1.64
Mettler-Toledo International Inc	38	USD	40,293	49,553	0.94
Ormat Technologies Inc	1,556	USD	102,895	104,096	1.98
Rockwell Automation Inc	483	USD	128,773	124,059	2.36
Roper Technologies Inc	125	USD	63,632	65,741	1.25
Tetra Tech Inc	804	USD	123,268	153,396	2.92
Thermo Fisher Scientific Inc	216	USD	114,262	111,451	2.12
Trex Co Inc	870	USD	61,681	60,167	1.15
Trimble Inc	2,753	USD	126,167	143,642	2.73
Waste Management Inc	936	USD	154,571	186,318	3.54
Watts Water Technologies Inc	462	USD	85,928	79,045	1.50
Xylem Inc/NY	1,929	USD	193,364	244,115	4.64
YETI Holdings Inc	2,101	USD	93,717	74,787	1.42
Zoetis Inc	1,037	USD	187,289	167,739	3.19
			<b>2,878,521</b>	<b>3,020,607</b>	<b>57.46</b>
<b>Total - Shares</b>			<b>4,619,780</b>	<b>4,823,345</b>	<b>91.75</b>
<b>Investment Funds</b>					
<b>France</b>					
Ostrum SRI Money I/C (EUR)	20	EUR	253,648	253,966	4.83
			<b>253,648</b>	<b>253,966</b>	<b>4.83</b>
<b>United States</b>					
Weyerhaeuser Co REIT	3,454	USD	100,585	91,495	1.74
			<b>100,585</b>	<b>91,495</b>	<b>1.74</b>
<b>Total - Investment Funds</b>			<b>354,233</b>	<b>345,461</b>	<b>6.57</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>4,974,013</b>	<b>5,168,806</b>	<b>98.32</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>4,974,013</b>	<b>5,168,806</b>	<b>98.32</b>

(1) See Note 1.

A detailed schedule of portfolio movements for the period from January 1, 2024 to June 30, 2024 is available free of charge upon request at the registered office of the Administrative Agent of the Fund

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Future of Food Fund

### Statistics

As at June 30, 2024

#### Net asset value per share

H-J-F/A (EUR)	95.78
H-J-N1R/A (EUR)	97.73
H-J-S1/A (EUR)	96.11
H-Q/A (EUR)	103.75
J-F/A (EUR)	97.58
J-F/A (USD)	100.81
J-F/D (GBP)	94.51
J-N1R/A (EUR)	98.09
J-N1R/A (USD)	101.24
J-N1R/D (GBP)	94.44
J-S1/A (EUR)	98.02
J-S1/A (USD)	101.34
J-SI/D (GBP)	94.65

#### Number of shares outstanding

H-J-F/A (EUR)	100.000
H-J-N1R/A (EUR)	21,360.089
H-J-S1/A (EUR)	100.000
H-Q/A (EUR)	88,091.690
J-F/A (EUR)	10.000
J-F/A (USD)	9,599.383
J-F/D (GBP)	10.000
J-N1R/A (EUR)	10.000
J-N1R/A (USD)	6,143.294
J-N1R/D (GBP)	10.000
J-S1/A (EUR)	10.000
J-S1/A (USD)	10.000
J-SI/D (GBP)	10.000

# Mirova Funds

## Mirova Future of Food Fund

### Statement of Investments

As at June 30, 2024

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Australia</b>					
ALS Ltd	34,172	AUD	288,936	319,733	2.34
Brambles Ltd	46,822	AUD	375,161	454,354	3.33
			<b>664,097</b>	<b>774,087</b>	<b>5.67</b>
<b>Denmark</b>					
Novonosis (Novozymes) B	9,893	DKK	509,496	605,819	4.44
			<b>509,496</b>	<b>605,819</b>	<b>4.44</b>
<b>France</b>					
BioMerieux	1,980	EUR	213,366	188,333	1.38
Danone SA	6,665	EUR	379,738	407,735	2.99
Edenred SE	7,384	EUR	423,304	311,883	2.28
			<b>1,016,408</b>	<b>907,951</b>	<b>6.65</b>
<b>Germany</b>					
Symrise AG	3,230	EUR	349,877	395,678	2.90
			<b>349,877</b>	<b>395,678</b>	<b>2.90</b>
<b>Great Britain</b>					
Croda International PLC	4,853	GBP	380,132	242,197	1.78
Pentair PLC	6,843	USD	370,054	524,653	3.84
			<b>750,186</b>	<b>766,850</b>	<b>5.62</b>
<b>Japan</b>					
Kubota Corp	28,800	JPY	426,295	402,835	2.95
			<b>426,295</b>	<b>402,835</b>	<b>2.95</b>
<b>Norway</b>					
TOMRA Systems ASA	24,347	NOK	415,062	291,318	2.14
			<b>415,062</b>	<b>291,318</b>	<b>2.14</b>
<b>Sweden</b>					
Axfood AB	7,899	SEK	207,894	207,652	1.52
			<b>207,894</b>	<b>207,652</b>	<b>1.52</b>
<b>Switzerland</b>					
Emmi AG	296	CHF	286,225	292,508	2.14
SIG Group AG	19,841	CHF	481,588	363,215	2.66
			<b>767,813</b>	<b>655,723</b>	<b>4.80</b>
<b>United States</b>					
AGCO Corp	4,012	USD	505,204	392,695	2.88
Agilent Technologies Inc	2,257	USD	317,420	292,575	2.14
American Water Works Co Inc	3,511	USD	510,975	453,481	3.32
Avery Dennison Corp	1,013	USD	213,907	221,492	1.62
Badger Meter Inc	1,780	USD	268,293	331,703	2.43
Chipotle Mexican Grill Inc	4,250	USD	150,249	266,262	1.95
Crown Holdings Inc	5,097	USD	412,599	379,166	2.78
Eastman Chemical Co	2,225	USD	188,321	217,983	1.60
Ecolab Inc	2,795	USD	435,675	665,210	4.87
Exponent Inc	2,650	USD	205,035	252,068	1.85
General Mills Inc	4,960	USD	389,712	313,770	2.30
Graphic Packaging Holding Co	15,288	USD	352,229	400,698	2.93
IDEX Corp	2,118	USD	461,550	426,142	3.12
Sensient Technologies Corp	4,412	USD	321,697	327,326	2.40
Sprouts Farmers Market Inc	2,779	USD	158,365	232,491	1.70
Sweetgreen Inc	4,740	USD	54,046	142,864	1.05
Trimble Inc	10,276	USD	569,858	574,634	4.21
Veralto Corp	4,756	USD	409,687	454,055	3.33

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Future of Food Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Waste Management Inc	2,467	USD	381,959	526,310	3.85
Watts Water Technologies Inc	427	USD	68,199	78,299	0.57
Xylem Inc/NY	4,686	USD	467,789	635,562	4.66
Zoetis Inc	2,094	USD	355,890	363,016	2.66
			<b>7,198,659</b>	<b>7,947,802</b>	<b>58.22</b>
<b>Total - Shares</b>			<b>12,305,787</b>	<b>12,955,715</b>	<b>94.91</b>
<b>Investment Funds</b>					
<b>France</b>					
Ostrum SRI Money I/C (EUR)	23	EUR	323,524	321,042	2.35
			<b>323,524</b>	<b>321,042</b>	<b>2.35</b>
<b>Total - Investment Funds</b>			<b>323,524</b>	<b>321,042</b>	<b>2.35</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>12,629,311</b>	<b>13,276,757</b>	<b>97.26</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>12,629,311</b>	<b>13,276,757</b>	<b>97.26</b>

A detailed schedule of portfolio movements for the period from January 1, 2024 to June 30, 2024 is available free of charge upon request at the registered office of the Administrative Agent of the Fund.

The accompanying notes form an integral part of these financial statements.



# Mirova Funds

## Mirova Women Leaders and Diversity Equity<sup>(1)</sup>

### Statistics

As at June 30, 2024

#### Net asset value per share

I/A (EUR)	171.95
I/A NPF (EUR)	128.02
I/A NPF (GBP)	127.40
N/A (EUR)	132.86
N/A NPF (EUR)	132.00
N/A NPF (USD)	131.59
Q/A NPF (EUR)	175.81
R/A (EUR)	163.16
R/A (USD)	127.99
R/D (EUR)	175.66
RE/A (EUR)	172.90
RE/A NPF (EUR)	172.79
SI/A (EUR)	200.58

#### Number of shares outstanding

I/A (EUR)	96,743.135
I/A NPF (EUR)	3,402.998
I/A NPF (GBP)	10.000
N/A (EUR)	61,504.326
N/A NPF (EUR)	5,132.484
N/A NPF (USD)	1.000
Q/A NPF (EUR)	381,420.311
R/A (EUR)	265,253.411
R/A (USD)	1.000
R/D (EUR)	654.108
RE/A (EUR)	2,069.894
RE/A NPF (EUR)	185.752
SI/A (EUR)	593,247.190

(1) See Note 1.

# Mirova Funds

## Mirova Women Leaders and Diversity Equity<sup>(1)</sup>

### Statement of Investments

As at June 30, 2024

(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Australia</b>					
Macquarie Group Ltd	52,113	AUD	4,624,263	6,647,037	2.60
			<b>4,624,263</b>	<b>6,647,037</b>	<b>2.60</b>
<b>Belgium</b>					
UCB SA	23,745	EUR	1,764,899	3,293,432	1.29
			<b>1,764,899</b>	<b>3,293,432</b>	<b>1.29</b>
<b>Canada</b>					
Lululemon Athletica Inc	9,314	USD	2,952,439	2,595,840	1.01
			<b>2,952,439</b>	<b>2,595,840</b>	<b>1.01</b>
<b>Denmark</b>					
Vestas Wind Systems A/S	198,242	DKK	3,929,837	4,286,521	1.68
			<b>3,929,837</b>	<b>4,286,521</b>	<b>1.68</b>
<b>Finland</b>					
Stora Enso Oyj	188,701	EUR	2,465,903	2,406,881	0.94
			<b>2,465,903</b>	<b>2,406,881</b>	<b>0.94</b>
<b>France</b>					
Air Liquide SA	49,482	EUR	5,698,281	7,980,457	3.12
Cie Generale des Etablissements Michelin SCA	84,808	EUR	2,141,496	3,062,417	1.20
Engie SA	218,544	EUR	2,685,121	2,914,284	1.14
Eurazeo SE	17,292	EUR	1,018,422	1,285,660	0.50
Kering SA	7,440	EUR	3,631,986	2,518,440	0.99
L'Oreal SA	5,042	EUR	1,489,999	2,067,472	0.81
Orange SA	386,666	EUR	3,873,882	3,616,874	1.41
			<b>20,539,187</b>	<b>23,445,604</b>	<b>9.17</b>
<b>Germany</b>					
Allianz SE	18,458	EUR	3,469,209	4,789,851	1.87
			<b>3,469,209</b>	<b>4,789,851</b>	<b>1.87</b>
<b>Great Britain</b>					
AstraZeneca PLC	53,614	GBP	5,029,903	7,813,471	3.06
Aviva PLC	558,077	GBP	2,837,621	3,137,156	1.23
Halma PLC	96,233	GBP	2,355,580	3,071,424	1.20
Unilever PLC	49,584	GBP	2,591,480	2,541,085	0.99
			<b>12,814,584</b>	<b>16,563,136</b>	<b>6.48</b>
<b>Ireland</b>					
Accenture PLC	23,361	USD	6,399,585	6,613,446	2.59
			<b>6,399,585</b>	<b>6,613,446</b>	<b>2.59</b>
<b>Israel</b>					
CyberArk Software Ltd	7,865	USD	837,550	2,006,483	0.78
			<b>837,550</b>	<b>2,006,483</b>	<b>0.78</b>
<b>Italy</b>					
PRADA SpA	674,853	HKD	3,165,795	4,710,013	1.84
			<b>3,165,795</b>	<b>4,710,013</b>	<b>1.84</b>
<b>Singapore</b>					
Singapore Telecommunications Ltd	2,421,506	SGD	4,632,018	4,584,641	1.79
			<b>4,632,018</b>	<b>4,584,641</b>	<b>1.79</b>
<b>Switzerland</b>					
DSM-Firmenich AG	23,487	EUR	2,556,636	2,480,227	0.97
Roche Holding AG	14,889	CHF	5,019,700	3,857,236	1.51
Zurich Insurance Group AG	9,114	CHF	3,160,562	4,533,935	1.77
			<b>10,736,898</b>	<b>10,871,398</b>	<b>4.25</b>

(1) See Note 1.

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Women Leaders and Diversity Equity<sup>(1)</sup>

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
<b>United States</b>					
American Express Co	27,826	USD	3,332,455	6,011,766	2.35
American Water Works Co Inc	50,238	USD	5,937,677	6,054,341	2.37
Bright Horizons Family Solutions Inc	17,492	USD	1,855,066	1,796,612	0.70
Colgate-Palmolive Co	49,852	USD	3,383,005	4,513,775	1.76
Ecolab Inc	34,968	USD	5,972,483	7,765,229	3.04
Eli Lilly & Co	17,855	USD	2,600,049	15,083,331	5.90
Estee Lauder Cos Inc/The	38,649	USD	6,445,612	3,836,952	1.50
General Motors Co	103,309	USD	3,562,797	4,478,410	1.75
GoDaddy Inc	19,303	USD	1,295,335	2,516,279	0.98
International Flavors & Fragrances Inc	54,846	USD	5,597,292	4,872,300	1.90
Intuitive Surgical Inc	13,662	USD	2,616,891	5,670,670	2.22
Microsoft Corp	30,375	USD	4,945,021	12,667,232	4.95
NVIDIA Corp	156,950	USD	1,438,421	18,091,535	7.07
Palo Alto Networks Inc	9,873	USD	2,428,783	3,122,973	1.22
Procter & Gamble Co/The	40,982	USD	4,928,791	6,306,276	2.47
Salesforce Inc	12,411	USD	2,118,615	2,977,250	1.16
ServiceNow Inc	4,178	USD	1,853,269	3,066,674	1.20
Stryker Corp	14,976	USD	2,882,234	4,754,452	1.86
Sunrun Inc	332,349	USD	5,660,785	3,677,779	1.44
Union Pacific Corp	24,091	USD	4,235,340	5,085,915	1.99
Visa Inc	27,943	USD	5,048,348	6,843,200	2.68
Waste Management Inc	39,963	USD	4,194,931	7,954,940	3.11
Workday Inc	14,839	USD	2,457,922	3,095,318	1.21
Xylem Inc/NY	20,609	USD	1,996,944	2,608,070	1.02
			<b>86,788,066</b>	<b>142,851,279</b>	<b>55.85</b>
<b>Total - Shares</b>			<b>165,120,233</b>	<b>235,665,562</b>	<b>92.14</b>
<b>Investment Funds</b>					
<b>France</b>					
Ostrum SRI Money I/C (EUR)	1,500	EUR	19,342,438	19,535,850	7.64
			<b>19,342,438</b>	<b>19,535,850</b>	<b>7.64</b>
<b>Luxembourg</b>					
Mirova Euro Short Term Sustainable Bond Fund I/A (EUR)	11,330	EUR	1,113,852	1,169,256	0.46
			<b>1,113,852</b>	<b>1,169,256</b>	<b>0.46</b>
<b>Total - Investment Funds</b>			<b>20,456,290</b>	<b>20,705,106</b>	<b>8.10</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>185,576,523</b>	<b>256,370,668</b>	<b>100.24</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>185,576,523</b>	<b>256,370,668</b>	<b>100.24</b>

(1) See Note 1.

A detailed schedule of portfolio movements for the period from January 1, 2024 to June 30, 2024 is available free of charge upon request at the registered office of the Administrative Agent of the Fund.

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Global Green Bond Fund

### Statistics

As at June 30, 2024

#### Net asset value per share

H-I/A (GBP)	88.56
H-I/A (USD)	10,251.84
H-N/A (CHF)	820.57
H-N/A (GBP)	105.15
H-N/A (USD)	91.27
H-N/D (CHF)	74.64
H-N/D (USD)	85.70
H-S1/A (GBP)	105.77
H-SI/A (GBP)	86.01
H-SI/A (USD)	87.51
H-SI/D (GBP)	98.48
I/A (EUR)	728.48
I/A (USD)	74.75
I/D (EUR)	318.68
N/A (EUR)	906.22
N/A (GBP)	99.36
N/D (EUR)	85.29
R/A (EUR)	110.91
R/D (EUR)	85.29
RE/A (EUR)	85.46
S1/A (EUR)	104.04
S1/A (GBP)	99.90
S1/A (USD)	104.24
SI/A (EUR)	9,255.40
SI/A (GBP)	82.54
SI/D (EUR)	80.01

# Mirova Funds

## Mirova Global Green Bond Fund

Statistics (continued)

As at June 30, 2024

### Number of shares outstanding

H-I/A (GBP)	17,189.662
H-I/A (USD)	231.568
H-N/A (CHF)	44,189.734
H-N/A (GBP)	70.000
H-N/A (USD)	20,670.931
H-N/D (CHF)	550.000
H-N/D (USD)	900.000
H-S1/A (GBP)	70.000
H-SI/A (GBP)	5,404,867.128
H-SI/A (USD)	234,873.000
H-SI/D (GBP)	38,309.412
I/A (EUR)	129,100.296
I/A (USD)	1,400.000
I/D (EUR)	10,157.140
N/A (EUR)	39,679.717
N/A (GBP)	10.000
N/D (EUR)	309,026.986
R/A (EUR)	1,108,576.260
R/D (EUR)	16,275.418
RE/A (EUR)	5,327.736
S1/A (EUR)	211,036.029
S1/A (GBP)	10.000
S1/A (USD)	10.000
SI/A (EUR)	35,338.371
SI/A (GBP)	30.000
SI/D (EUR)	13,734.000

# Mirova Funds

## Mirova Global Green Bond Fund

### Statement of Investments

As at June 30, 2024

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Fixed rate bonds</b>					
<b>Australia</b>					
NBN Co Ltd 3.500% 22/03/2030 EMTN	2,800,000	EUR	2,790,919	2,793,459	0.22
			<b>2,790,919</b>	<b>2,793,459</b>	<b>0.22</b>
<b>Austria</b>					
Republic of Austria Government Bond 1.850% 23/05/2049 144A <sup>(2)</sup>	7,000,000	EUR	6,331,540	5,320,083	0.42
Verbund AG 3.250% 17/05/2031	4,600,000	EUR	4,561,453	4,598,035	0.37
			<b>10,892,993</b>	<b>9,918,118</b>	<b>0.79</b>
<b>Belgium</b>					
Aedifica SA 0.750% 09/09/2031	6,500,000	EUR	5,256,630	5,114,390	0.41
Cofinimmo SA 0.875% 02/12/2030	10,500,000	EUR	8,440,419	8,445,632	0.68
Elia Transmission Belgium SA 3.750% 16/01/2036	2,300,000	EUR	2,293,275	2,268,553	0.18
Region Wallonne Belgium 1.250% 03/05/2034 EMTN	7,500,000	EUR	7,427,077	6,108,890	0.49
			<b>23,417,401</b>	<b>21,937,465</b>	<b>1.76</b>
<b>Canada</b>					
Canadian Government Bond 2.250% 01/12/2029	7,000,000	CAD	4,978,773	4,513,990	0.36
Province of Quebec Canada 2.100% 27/05/2031	3,600,000	CAD	2,415,074	2,188,186	0.17
Province of Quebec Canada 2.600% 06/07/2025	4,385,000	CAD	3,031,730	2,939,347	0.24
			<b>10,425,577</b>	<b>9,641,523</b>	<b>0.77</b>
<b>Chile</b>					
Chile Government International Bond 0.830% 02/07/2031	17,600,000	EUR	16,069,530	14,596,933	1.17
Chile Government International Bond 1.250% 29/01/2040	12,407,000	EUR	11,110,667	8,555,855	0.68
Chile Government International Bond 2.550% 27/01/2032	13,000,000	USD	10,276,462	10,201,811	0.82
Chile Government International Bond 3.500% 25/01/2050	15,000,000	USD	12,781,906	10,085,362	0.81
			<b>50,238,565</b>	<b>43,439,961</b>	<b>3.48</b>
<b>Denmark</b>					
Orsted AS 2.250% 14/06/2028 EMTN	4,000,000	EUR	3,750,600	3,816,306	0.31
			<b>3,750,600</b>	<b>3,816,306</b>	<b>0.31</b>
<b>Finland</b>					
Tornator Oyj 1.250% 14/10/2026	5,000,000	EUR	5,080,703	4,704,131	0.38
VR-Yhtymä Oyj 2.375% 30/05/2029	4,400,000	EUR	4,389,875	4,153,547	0.33
			<b>9,470,578</b>	<b>8,857,678</b>	<b>0.71</b>
<b>France</b>					
Air Liquide Finance SA 0.375% 27/05/2031 EMTN	600,000	EUR	554,773	491,466	0.04
Altarea SCA 1.750% 16/01/2030	4,700,000	EUR	4,544,651	3,917,165	0.31
Banque Stellantis France SACA 3.875% 19/01/2026 EMTN	3,200,000	EUR	3,187,140	3,206,679	0.26
Caisse des Depots et Consignations 3.000% 25/11/2027 EMTN	4,200,000	EUR	4,191,137	4,169,576	0.33
Cie de Saint-Gobain SA 2.125% 10/06/2028 EMTN	2,400,000	EUR	2,391,160	2,286,696	0.18
Credit Agricole Home Loan SFH SA 2.875% 12/01/2034	12,000,000	EUR	11,854,613	11,650,044	0.93
Derichebourg SA 2.250% 15/07/2028	1,360,000	EUR	1,220,605	1,240,184	0.10
Elis SA 3.750% 21/03/2030 EMTN	3,300,000	EUR	3,260,821	3,244,652	0.26
Engie SA 0.375% 21/06/2027 EMTN	1,600,000	EUR	1,598,807	1,461,265	0.12
Engie SA 0.375% 26/10/2029 EMTN	5,500,000	EUR	5,098,586	4,668,205	0.37
Engie SA 5.625% 03/04/2053 EMTN	4,500,000	GBP	5,061,299	5,116,089	0.41
Forvia SE 2.375% 15/06/2029	500,000	EUR	502,224	450,197	0.04
Holding d'Infrastructures des Metiers de l'Environnement 0.125% 16/09/2025	4,000,000	EUR	3,946,141	3,806,777	0.30

(2) See Note 10.

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Global Green Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Holding d'Infrastructures des Metiers de l'Environnement 4.500% 06/04/2027	6,500,000	EUR	6,475,618	6,465,726	0.52
ICADE 0.625% 18/01/2031	9,000,000	EUR	7,684,015	7,133,543	0.57
Legrand SA 3.500% 29/05/2029	4,500,000	EUR	4,501,251	4,532,306	0.36
Nexans SA 5.500% 05/04/2028	700,000	EUR	700,000	728,405	0.06
RCI Banque SA 4.875% 14/06/2028 EMTN	2,700,000	EUR	2,699,442	2,787,223	0.22
Seche Environnement SACA 2.250% 15/11/2028	4,000,000	EUR	3,515,958	3,676,487	0.29
SNCF Reseau 0.750% 25/05/2036 EMTN	6,000,000	EUR	6,449,285	4,325,320	0.35
SNCF Reseau 2.250% 20/12/2047 EMTN	2,000,000	EUR	2,075,173	1,466,788	0.12
Societe Des Grands Projets EPIC 0.700% 15/10/2060 EMTN	7,000,000	EUR	7,180,943	2,645,937	0.21
Societe Des Grands Projets EPIC 1.000% 18/02/2070 EMTN	4,000,000	EUR	3,137,352	1,578,287	0.13
Societe Des Grands Projets EPIC 1.700% 25/05/2050 EMTN	2,000,000	EUR	1,893,299	1,293,253	0.10
Societe Nationale SNCF SACA 3.125% 02/11/2027	5,500,000	EUR	5,456,039	5,451,882	0.44
Suez SACA 5.000% 03/11/2032 EMTN	3,400,000	EUR	3,381,821	3,608,692	0.29
Veolia Environnement SA 1.250% 02/04/2027 EMTN	2,500,000	EUR	2,488,908	2,355,253	0.19
Veolia Environnement SA 1.250% 15/04/2028 EMTN	1,000,000	EUR	1,023,262	922,931	0.07
			<b>106,074,323</b>	<b>94,681,028</b>	<b>7.57</b>
<b>Germany</b>					
Amprion GmbH 3.450% 22/09/2027	8,300,000	EUR	8,291,676	8,249,718	0.66
Bayerische Landesbank 3.750% 07/02/2029 EMTN	5,000,000	EUR	4,980,888	5,037,944	0.40
Bundesobligation 0.000% 10/10/2025	71,500,000	EUR	68,972,131	68,892,655	5.51
Bundesobligation 1.300% 15/10/2027	7,600,000	EUR	7,322,855	7,310,909	0.59
Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	30,000,000	EUR	26,038,891	26,002,666	2.08
Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	55,500,000	EUR	30,540,796	28,149,164	2.25
Eurogrid GmbH 3.915% 01/02/2034 EMTN	1,800,000	EUR	1,800,000	1,795,210	0.14
Hamburger Hochbahn AG 0.125% 24/02/2031	6,000,000	EUR	5,765,762	4,888,679	0.39
Kreditanstalt fuer Wiederaufbau 4.875% 03/02/2031 EMTN	9,000,000	GBP	10,513,632	10,993,062	0.88
Landesbank Baden-Wuerttemberg 0.375% 29/07/2026 EMTN	4,000,000	EUR	4,023,786	3,716,018	0.30
Volkswagen Leasing GmbH 3.875% 11/10/2028 EMTN	2,800,000	EUR	2,795,082	2,809,591	0.23
			<b>171,045,499</b>	<b>167,845,616</b>	<b>13.43</b>
<b>Great Britain</b>					
Anglian Water Services Financing PLC 5.875% 20/06/2031 EMTN	3,600,000	GBP	4,191,470	4,304,219	0.35
Brambles Finance PLC 4.250% 22/03/2031 EMTN	6,000,000	EUR	6,020,903	6,154,430	0.49
DS Smith PLC 4.375% 27/07/2027 EMTN	4,400,000	EUR	4,390,910	4,489,942	0.36
National Grid PLC 3.875% 16/01/2029 EMTN	7,000,000	EUR	7,009,248	7,052,095	0.56
Severn Trent Utilities Finance PLC 5.250% 04/04/2036 EMTN	6,700,000	GBP	7,517,708	7,715,371	0.62
SSE PLC 2.875% 01/08/2029 EMTN	6,400,000	EUR	6,286,538	6,191,523	0.50
United Kingdom Gilt 0.875% 31/07/2033	25,000,000	GBP	25,348,041	22,258,400	1.78
United Kingdom Gilt 1.500% 31/07/2053	33,500,000	GBP	24,578,055	19,925,147	1.59
			<b>85,342,873</b>	<b>78,091,127</b>	<b>6.25</b>
<b>Hungary</b>					
Hungary Government International Bond 4.000% 25/07/2029	3,000,000	EUR	2,964,013	2,977,427	0.24
			<b>2,964,013</b>	<b>2,977,427</b>	<b>0.24</b>
<b>Indonesia</b>					
Perusahaan Penerbit SBSN Indonesia III 3.900% 20/08/2024 EMTN	6,000,000	USD	5,188,435	5,584,778	0.45
			<b>5,188,435</b>	<b>5,584,778</b>	<b>0.45</b>

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Global Green Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
<b>Ireland</b>					
Johnson Controls International PLC 4.250% 23/05/2035	3,000,000	EUR	2,986,402	3,057,621	0.25
Smurfit Kappa Treasury ULC 0.500% 22/09/2029	1,200,000	EUR	1,198,412	1,024,508	0.08
			<b>4,184,814</b>	<b>4,082,129</b>	<b>0.33</b>
<b>Italy</b>					
A2A SpA 1.000% 16/07/2029 EMTN	2,000,000	EUR	1,987,512	1,757,755	0.14
A2A SpA 4.500% 19/09/2030 EMTN	5,500,000	EUR	5,561,379	5,695,831	0.46
ACEA SpA 0.000% 28/09/2025 EMTN	5,950,000	EUR	5,680,168	5,684,054	0.45
Assicurazioni Generali SpA 2.429% 14/07/2031 EMTN	6,100,000	EUR	5,483,112	5,368,992	0.43
Cassa Depositi e Prestiti SpA 3.875% 13/02/2029	7,500,000	EUR	7,450,280	7,512,897	0.60
ERG SpA 0.500% 11/09/2027 EMTN	10,300,000	EUR	9,986,571	9,293,932	0.74
ERG SpA 0.875% 15/09/2031 EMTN	9,000,000	EUR	7,132,331	7,194,437	0.58
ERG SpA 1.875% 11/04/2025 EMTN	9,400,000	EUR	9,311,984	9,254,754	0.74
ERG SpA 4.125% 03/07/2030 EMTN	2,900,000	EUR	2,886,109	2,892,334	0.23
Ferrovie dello Stato Italiane SpA 1.125% 09/07/2026 EMTN	6,000,000	EUR	5,796,775	5,721,833	0.46
Ferrovie dello Stato Italiane SpA 4.125% 23/05/2029 EMTN	11,000,000	EUR	10,931,219	11,242,922	0.90
Iren SpA 0.250% 17/01/2031 EMTN	1,000,000	EUR	812,113	793,731	0.06
Italy Buoni Poliennali Del Tesoro 1.500% 30/04/2045 144A <sup>(2)</sup>	3,200,000	EUR	2,067,079	1,957,785	0.16
Italy Buoni Poliennali Del Tesoro 4.000% 30/10/2031 144A <sup>(2)</sup>	10,000,000	EUR	9,960,234	10,170,214	0.81
Italy Buoni Poliennali Del Tesoro 4.000% 30/04/2035 144A <sup>(2)</sup>	9,000,000	EUR	8,750,520	8,961,840	0.72
Mediobanca Banca di Credito Finanziario SpA 1.000% 08/09/2027 EMTN	6,000,000	EUR	5,747,386	5,520,914	0.44
Terna - Rete Elettrica Nazionale 3.875% 24/07/2033 EMTN	8,000,000	EUR	7,975,230	8,040,592	0.64
			<b>107,520,002</b>	<b>107,064,817</b>	<b>8.56</b>
<b>Japan</b>					
Denso Corp 1.239% 16/09/2026	9,500,000	USD	8,202,535	8,104,040	0.65
East Japan Railway Co 3.976% 05/09/2032 EMTN	4,600,000	EUR	4,600,000	4,752,362	0.38
East Japan Railway Co 4.110% 22/02/2043 EMTN	10,000,000	EUR	9,977,470	10,013,987	0.80
Japan Bank for International Cooperation 4.875% 18/10/2028	7,570,000	USD	7,067,091	7,117,738	0.57
Toyota Motor Corp 5.118% 13/07/2028	5,000,000	USD	4,599,276	4,700,901	0.37
Toyota Motor Corp 5.275% 13/07/2026	6,371,000	USD	5,852,587	5,965,607	0.48
			<b>40,298,959</b>	<b>40,654,635</b>	<b>3.25</b>
<b>Mexico</b>					
Mexico Government International Bond 1.350% 18/09/2027	2,000,000	EUR	2,025,625	1,851,805	0.15
			<b>2,025,625</b>	<b>1,851,805</b>	<b>0.15</b>
<b>Netherlands</b>					
ABB Finance BV 0.000% 19/01/2030 EMTN	7,200,000	EUR	6,047,868	6,049,004	0.48
ABB Finance BV 3.125% 15/01/2029 EMTN	3,700,000	EUR	3,699,093	3,674,371	0.29
Alliander NV 2.625% 09/09/2027 EMTN	9,000,000	EUR	8,826,221	8,814,466	0.70
ASML Holding NV 0.625% 07/05/2029	6,350,000	EUR	5,694,013	5,660,841	0.45
CTP NV 0.625% 27/09/2026 EMTN	4,500,000	EUR	4,443,200	4,191,364	0.33
CTP NV 0.875% 20/01/2026 EMTN	6,100,000	EUR	5,987,036	5,814,956	0.46
CTP NV 4.750% 05/02/2030 EMTN	4,500,000	EUR	4,514,996	4,566,608	0.37
Digital Dutch Finco BV 1.000% 15/01/2032	4,000,000	EUR	3,137,541	3,203,646	0.26
Digital Dutch Finco BV 1.500% 15/03/2030	9,000,000	EUR	8,662,383	7,876,197	0.63
Digital Intrepid Holding BV 0.625% 15/07/2031	7,300,000	EUR	6,023,783	5,751,489	0.46
EDP Finance BV 1.875% 21/09/2029 EMTN	5,000,000	EUR	4,815,881	4,586,103	0.37
EDP Finance BV 3.875% 11/03/2030 EMTN	2,600,000	EUR	2,592,845	2,630,180	0.21

(2) See Note 10.

The accompanying notes form an integral part of these financial statements.



# Mirova Funds

## Mirova Global Green Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Koninklijke Philips NV 2.125% 05/11/2029 EMTN	1,700,000	EUR	1,687,364	1,581,506	0.13
Netherlands Government Bond 0.500% 15/01/2040 144A <sup>(2)</sup>	16,500,000	EUR	13,090,402	11,571,917	0.93
Ren Finance BV 0.500% 16/04/2029 EMTN	5,600,000	EUR	5,244,547	4,881,141	0.39
Ren Finance BV 3.500% 27/02/2032 EMTN	4,200,000	EUR	4,169,399	4,133,255	0.33
Stedin Holding NV 0.500% 14/11/2029 EMTN	5,100,000	EUR	4,404,889	4,367,266	0.35
Stedin Holding NV 2.375% 03/06/2030 EMTN	6,200,000	EUR	5,933,949	5,825,366	0.47
TenneT Holding BV 1.375% 26/06/2029 EMTN	5,100,000	EUR	4,666,278	4,656,039	0.37
Thermo Fisher Scientific Finance I BV 0.800% 18/10/2030	8,000,000	EUR	7,304,584	6,846,169	0.55
Vestas Wind Systems Finance BV 1.500% 15/06/2029 EMTN	7,000,000	EUR	6,773,369	6,346,278	0.51
Vesteda Finance BV 0.750% 18/10/2031 EMTN	200,000	EUR	196,758	161,173	0.01
Vesteda Finance BV 4.000% 07/05/2032 EMTN	5,000,000	EUR	5,011,190	5,020,970	0.40
Wabtec Transportation Netherlands BV 1.250% 03/12/2027	2,500,000	EUR	2,431,823	2,319,140	0.19
			<b>125,359,412</b>	<b>120,529,445</b>	<b>9.64</b>
<b>Norway</b>					
Norsk Hydro ASA 5.257% 30/11/2028	36,000,000	NOK	3,483,006	3,205,663	0.26
Statkraft AS 2.875% 13/09/2029 EMTN	7,000,000	EUR	6,906,125	6,828,545	0.54
Statnett SF 3.375% 26/02/2036 EMTN	3,200,000	EUR	3,181,010	3,120,487	0.25
Statnett SF 3.500% 08/06/2033 EMTN	4,000,000	EUR	3,988,180	4,002,590	0.32
			<b>17,558,321</b>	<b>17,157,285</b>	<b>1.37</b>
<b>Philippines</b>					
Philippine Government International Bond 5.600% 14/05/2049	6,800,000	USD	6,309,148	6,409,483	0.51
			<b>6,309,148</b>	<b>6,409,483</b>	<b>0.51</b>
<b>Portugal</b>					
EDP - Energias de Portugal SA 3.875% 26/06/2028 EMTN	3,000,000	EUR	3,001,336	3,024,367	0.24
			<b>3,001,336</b>	<b>3,024,367</b>	<b>0.24</b>
<b>Romania</b>					
Romanian Government International Bond 5.625% 22/02/2036 EMTN	5,700,000	EUR	5,648,729	5,566,590	0.45
			<b>5,648,729</b>	<b>5,566,590</b>	<b>0.45</b>
<b>Singapore</b>					
Vena Energy Capital Pte Ltd 3.133% 26/02/2025 EMTN	12,700,000	USD	11,029,386	11,636,840	0.93
			<b>11,029,386</b>	<b>11,636,840</b>	<b>0.93</b>
<b>Slovenia</b>					
Slovenia Government Bond 0.125% 01/07/2031	500,000	EUR	432,884	407,087	0.03
			<b>432,884</b>	<b>407,087</b>	<b>0.03</b>
<b>South Korea</b>					
Kookmin Bank 4.500% 01/02/2029 EMTN	3,000,000	USD	2,960,723	2,689,000	0.21
LG Energy Solution Ltd 5.375% 02/07/2029	4,000,000	USD	3,726,561	3,706,794	0.30
Shinhan Bank Co Ltd 3.320% 29/01/2027	3,500,000	EUR	3,500,000	3,484,073	0.28
			<b>10,187,284</b>	<b>9,879,867</b>	<b>0.79</b>
<b>Spain</b>					
Acciona Energia Financiacion Filiales SA 3.750% 25/04/2030 EMTN	4,100,000	EUR	4,019,454	3,978,590	0.32
Acciona Energia Financiacion Filiales SA 5.125% 23/04/2031 EMTN	3,000,000	EUR	3,062,400	3,104,020	0.25
Adif Alta Velocidad 0.550% 31/10/2031 EMTN	3,500,000	EUR	3,297,715	2,825,883	0.22
Adif Alta Velocidad 3.500% 30/04/2032 EMTN	4,400,000	EUR	4,398,062	4,371,158	0.35
Adif Alta Velocidad 3.900% 30/04/2033 EMTN	7,000,000	EUR	7,042,548	7,124,176	0.57
Autonomous Community of Andalusia Spain 0.500% 30/04/2031	13,000,000	EUR	12,230,726	10,697,752	0.85
Autonomous Community of Madrid Spain 0.419% 30/04/2030	5,875,000	EUR	5,455,146	4,992,203	0.40

(2) See Note 10.

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Global Green Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Autonomous Community of Madrid Spain 0.827% 30/07/2027	2,500,000	EUR	2,535,676	2,327,253	0.19
Autonomous Community of Madrid Spain 2.822% 31/10/2029	15,000,000	EUR	15,000,000	14,690,327	1.17
Autonomous Community of Madrid Spain 3.173% 30/07/2029	3,800,000	EUR	3,799,664	3,799,748	0.30
Banco Bilbao Vizcaya Argentaria SA 3.500% 26/03/2031 EMTN	4,500,000	EUR	4,470,995	4,463,306	0.36
Banco Bilbao Vizcaya Argentaria SA 4.375% 14/10/2029 EMTN	7,000,000	EUR	6,972,431	7,289,584	0.58
Basque Government 0.250% 30/04/2031	5,900,000	EUR	5,723,678	4,827,667	0.39
Iberdrola Finanzas SA 1.375% 11/03/2032 EMTN	1,000,000	EUR	955,672	867,814	0.07
Iberdrola Finanzas SA 3.125% 22/11/2028 EMTN	3,400,000	EUR	3,405,047	3,377,326	0.27
Instituto de Credito Oficial 3.050% 31/10/2027 EMTN	5,000,000	EUR	4,991,328	4,987,183	0.40
Spain Government Bond 1.000% 30/07/2042 144A <sup>(2)</sup>	29,000,000	EUR	19,724,895	18,582,601	1.49
			<b>107,085,437</b>	<b>102,306,591</b>	<b>8.18</b>
<b>Supranational Organisations</b>					
European Investment Bank 0.750% 15/11/2024 EMTN	2,500,000	GBP	2,846,541	2,902,373	0.23
European Investment Bank 0.750% 23/09/2030	6,000,000	USD	4,732,323	4,495,383	0.36
European Investment Bank 2.875% 13/06/2025 EMTN	14,110,000	USD	12,768,381	12,893,871	1.03
European Union 0.400% 04/02/2037	12,000,000	EUR	8,862,862	8,532,883	0.68
European Union 2.625% 04/02/2048 EMTN	8,000,000	EUR	7,000,061	6,917,314	0.56
Nordic Investment Bank 0.000% 30/04/2027 EMTN	2,000,000	EUR	1,831,136	1,841,706	0.15
			<b>38,041,304</b>	<b>37,583,530</b>	<b>3.01</b>
<b>Sweden</b>					
Ellevio AB 4.125% 07/03/2034 EMTN	4,900,000	EUR	4,943,657	4,961,075	0.40
SKF AB 0.875% 15/11/2029 EMTN	6,650,000	EUR	6,394,702	5,792,415	0.46
SKF AB 3.125% 14/09/2028	7,100,000	EUR	6,939,183	6,997,715	0.56
Stockholm Exergi Holding AB 1.085% 17/09/2027	10,000,000	SEK	963,229	820,913	0.06
Stockholm Exergi Holding AB 4.473% 05/06/2030	60,000,000	SEK	5,266,399	5,499,188	0.44
Vattenfall AB 0.050% 15/10/2025 EMTN	1,000,000	EUR	946,337	957,058	0.08
Vattenfall AB 0.500% 24/06/2026 EMTN	2,000,000	EUR	1,874,728	1,887,758	0.15
			<b>27,328,235</b>	<b>26,916,122</b>	<b>2.15</b>
<b>United States</b>					
Arizona Public Service Co 2.650% 15/09/2050	4,300,000	USD	3,165,101	2,318,740	0.19
Autoliv Inc 3.625% 07/08/2029 EMTN	2,000,000	EUR	1,997,290	1,982,547	0.16
Autoliv Inc 4.250% 15/03/2028 EMTN	5,000,000	EUR	5,023,849	5,063,356	0.41
Digital Euro Finco LLC 2.500% 16/01/2026	5,300,000	EUR	5,386,165	5,179,175	0.41
DTE Electric Co 1.900% 01/04/2028	1,400,000	USD	1,173,191	1,171,079	0.09
Ecolab Inc 2.125% 01/02/2032	10,000,000	USD	8,048,803	7,666,787	0.61
Ford Motor Co 3.250% 12/02/2032	1,000,000	USD	811,752	772,163	0.06
General Motors Co 5.400% 15/10/2029	6,500,000	USD	5,993,259	6,036,152	0.48
NSTAR Electric Co 4.950% 15/09/2052	6,500,000	USD	6,147,639	5,462,465	0.44
Southern Power Co 1.850% 20/06/2026	3,000,000	EUR	2,999,544	2,894,184	0.23
Southern Power Co 4.150% 01/12/2025	3,800,000	USD	3,575,850	3,488,154	0.28
Verizon Communications Inc 1.500% 18/09/2030	7,300,000	USD	5,817,663	5,558,541	0.44
Verizon Communications Inc 3.875% 08/02/2029	11,200,000	USD	10,370,216	9,935,348	0.80
			<b>60,510,322</b>	<b>57,528,691</b>	<b>4.60</b>
<b>Total - Fixed rate bonds</b>			<b>1,048,122,974</b>	<b>1,002,183,770</b>	<b>80.17</b>

(2) See Note 10.

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Global Green Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
<b>Variable rate bonds</b>					
<b>Austria</b>					
UNIQA Insurance Group AG 3.250% 09/10/2035	4,000,000	EUR	4,204,686	3,938,661	0.32
			<b>4,204,686</b>	<b>3,938,661</b>	<b>0.32</b>
<b>Belgium</b>					
Crelan SA 5.250% 23/01/2032	3,800,000	EUR	3,791,379	3,972,327	0.32
Crelan SA 6.000% 28/02/2030 EMTN	4,500,000	EUR	4,483,154	4,788,552	0.38
			<b>8,274,533</b>	<b>8,760,879</b>	<b>0.70</b>
<b>Croatia</b>					
Erste&Steiermaerkische Banka dd 4.875% 31/01/2029 EMTN	1,100,000	EUR	1,099,072	1,119,254	0.09
			<b>1,099,072</b>	<b>1,119,254</b>	<b>0.09</b>
<b>Czech Republic</b>					
Raiffeisenbank AS 4.959% 05/06/2030 EMTN	1,800,000	EUR	1,800,000	1,802,084	0.14
			<b>1,800,000</b>	<b>1,802,084</b>	<b>0.14</b>
<b>Denmark</b>					
Orsted AS 1.750% 09/12/3019	4,000,000	EUR	3,798,196	3,593,475	0.29
Orsted AS 2.500% 18/02/3021	800,000	GBP	927,855	678,635	0.05
Sydbank AS 4.125% 30/09/2027 EMTN	6,100,000	EUR	6,096,552	6,128,009	0.49
			<b>10,822,603</b>	<b>10,400,119</b>	<b>0.83</b>
<b>Finland</b>					
Nordea Bank Abp 4.125% 29/05/2035 EMTN	4,200,000	EUR	4,187,836	4,205,247	0.34
Nordea Bank Abp 4.875% 23/02/2034 EMTN	5,000,000	EUR	5,061,673	5,161,725	0.41
			<b>9,249,509</b>	<b>9,366,972</b>	<b>0.75</b>
<b>France</b>					
Veolia Environnement SA 5.993% Perpetual	4,300,000	EUR	4,303,582	4,477,430	0.36
			<b>4,303,582</b>	<b>4,477,430</b>	<b>0.36</b>
<b>Germany</b>					
Bayerische Landesbank 1.000% 23/09/2031 EMTN	1,500,000	EUR	1,458,934	1,358,982	0.11
EnBW Energie Baden-Wuerttemberg AG 1.875% 29/06/2080	4,500,000	EUR	4,437,815	4,258,689	0.34
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.250% 26/05/2041	1,500,000	EUR	1,178,489	1,254,111	0.10
			<b>7,075,238</b>	<b>6,871,782</b>	<b>0.55</b>
<b>Great Britain</b>					
NatWest Group PLC 2.057% 09/11/2028	2,000,000	GBP	2,086,969	2,125,204	0.17
			<b>2,086,969</b>	<b>2,125,204</b>	<b>0.17</b>
<b>Hungary</b>					
Raiffeisen Bank zrt 5.150% 23/05/2030 EMTN	2,100,000	EUR	2,100,000	2,111,285	0.17
			<b>2,100,000</b>	<b>2,111,285</b>	<b>0.17</b>
<b>Ireland</b>					
AIB Group PLC 2.875% 30/05/2031 EMTN	5,856,000	EUR	5,598,820	5,678,943	0.45
AIB Group PLC 4.625% 20/05/2035 EMTN	5,000,000	EUR	4,982,766	4,964,699	0.40
Bank of Ireland Group PLC 0.375% 10/05/2027 EMTN	4,500,000	EUR	4,267,098	4,234,489	0.34
Bank of Ireland Group PLC 1.375% 11/08/2031 EMTN	7,000,000	EUR	6,357,592	6,617,297	0.53
Bank of Ireland Group PLC 5.000% 04/07/2031 EMTN	8,000,000	EUR	8,113,398	8,475,118	0.68
			<b>29,319,674</b>	<b>29,970,546</b>	<b>2.4</b>
<b>Italy</b>					
Banco BPM SpA 4.875% 17/01/2030 EMTN	3,750,000	EUR	3,733,952	3,836,077	0.31
BPER Banca SPA 4.000% 22/05/2031 EMTN	5,400,000	EUR	5,388,891	5,337,829	0.43
BPER Banca SPA 4.250% 20/02/2030 EMTN	4,300,000	EUR	4,302,785	4,337,865	0.35
Terna - Rete Elettrica Nazionale 4.750% Perpetual	5,000,000	EUR	4,987,269	4,950,626	0.39
UniCredit SpA 5.850% 15/11/2027 EMTN	5,750,000	EUR	5,814,734	6,004,384	0.48
			<b>24,227,631</b>	<b>24,466,781</b>	<b>1.96</b>

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Global Green Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
<b>Netherlands</b>					
de Volksbank NV 1.750% 22/10/2030 EMTN	4,700,000	EUR	4,692,202	4,530,473	0.36
Iberdrola International BV 1.450% Perpetual	1,300,000	EUR	1,116,801	1,211,498	0.10
Telefonica Europe BV 2.502% Perpetual	5,000,000	EUR	4,421,576	4,750,227	0.38
Telefonica Europe BV 7.125% Perpetual	500,000	EUR	519,949	543,655	0.04
TenneT Holding BV 4.625% Perpetual	4,100,000	EUR	4,082,294	4,082,068	0.33
			<b>14,832,822</b>	<b>15,117,921</b>	<b>1.21</b>
<b>Portugal</b>					
Caixa Geral de Depositos SA 0.375% 21/09/2027 EMTN	7,300,000	EUR	7,158,713	6,776,039	0.54
EDP - Energias de Portugal SA 1.700% 20/07/2080	3,500,000	EUR	3,211,891	3,407,725	0.27
EDP - Energias de Portugal SA 5.943% 23/04/2083 EMTN	1,200,000	EUR	1,200,831	1,252,232	0.10
			<b>11,571,435</b>	<b>11,435,996</b>	<b>0.91</b>
<b>Spain</b>					
Abanca Corp. Bancaria SA 0.500% 08/09/2027 EMTN	8,500,000	EUR	8,077,181	7,914,912	0.63
Banco de Sabadell SA 2.625% 24/03/2026 EMTN	700,000	EUR	699,934	693,879	0.06
Banco de Sabadell SA 4.250% 13/09/2030 EMTN	2,200,000	EUR	2,215,999	2,222,108	0.18
Banco de Sabadell SA 5.000% 07/06/2029 EMTN	6,300,000	EUR	6,276,357	6,581,501	0.53
Banco de Sabadell SA 5.125% 10/11/2028 EMTN	6,500,000	EUR	6,507,302	6,779,553	0.54
CaixaBank SA 0.375% 18/11/2026 EMTN	4,900,000	EUR	4,850,810	4,673,636	0.37
CaixaBank SA 0.500% 09/02/2029 EMTN	4,700,000	EUR	4,559,095	4,183,392	0.33
CaixaBank SA 1.250% 18/06/2031 EMTN	1,400,000	EUR	1,295,116	1,321,008	0.11
Iberdrola Finanzas SA 1.575% Perpetual	2,500,000	EUR	2,111,870	2,286,112	0.18
Iberdrola Finanzas SA 4.871% Perpetual EMTN	3,800,000	EUR	3,799,886	3,863,759	0.31
Iberdrola Finanzas SA 4.875% Perpetual EMTN	4,100,000	EUR	4,074,240	4,162,785	0.33
			<b>44,467,790</b>	<b>44,682,645</b>	<b>3.57</b>
<b>Total - Variable rate bonds</b>			<b>175,435,544</b>	<b>176,647,559</b>	<b>14.13</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>1,223,558,518</b>	<b>1,178,831,329</b>	<b>94.30</b>
<b>Transferable securities dealt in on another regulated market</b>					
<b>Fixed rate bonds</b>					
<b>Canada</b>					
Export Development Canada 4.750% 05/06/2034	10,000,000	USD	9,322,384	9,524,668	0.76
			<b>9,322,384</b>	<b>9,524,668</b>	<b>0.76</b>
<b>Italy</b>					
ACEA SpA 3.875% 24/01/2031 EMTN	6,000,000	EUR	5,926,285	5,993,310	0.48
			<b>5,926,285</b>	<b>5,993,310</b>	<b>0.48</b>
<b>Netherlands</b>					
EDP Finance BV 1.710% 24/01/2028 144A <sup>(2)</sup>	8,500,000	USD	6,926,399	7,020,303	0.56
			<b>6,926,399</b>	<b>7,020,303</b>	<b>0.56</b>
<b>South Korea</b>					
LG Energy Solution Ltd 5.625% 25/09/2026	9,000,000	USD	8,423,029	8,402,433	0.68
			<b>8,423,029</b>	<b>8,402,433</b>	<b>0.68</b>
<b>Total - Fixed rate bonds</b>			<b>30,598,097</b>	<b>30,940,714</b>	<b>2.48</b>
<b>Total - Transferable securities dealt in on another regulated market</b>			<b>30,598,097</b>	<b>30,940,714</b>	<b>2.48</b>

(2) See Note 10.

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Global Green Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
<b>Other transferable securities</b>					
<b>Fixed rate bonds</b>					
<b>Canada</b>					
Ontario Power Generation Inc 3.215% 08/04/2030	8,200,000	CAD	5,837,790	5,240,703	0.42
Ontario Power Generation Inc 3.838% 22/06/2048	5,000,000	CAD	3,645,522	2,847,671	0.23
Ontario Power Generation Inc 4.248% 18/01/2049	3,000,000	CAD	2,440,469	1,820,775	0.14
Province of Ontario Canada 1.550% 01/11/2029	8,400,000	CAD	5,560,503	5,108,223	0.41
			<b>17,484,284</b>	<b>15,017,372</b>	<b>1.20</b>
<b>Total - Fixed rate bonds</b>			<b>17,484,284</b>	<b>15,017,372</b>	<b>1.20</b>
<b>Total - Other transferable securities</b>			<b>17,484,284</b>	<b>15,017,372</b>	<b>1.20</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>1,271,640,899</b>	<b>1,224,789,415</b>	<b>97.98</b>

A detailed schedule of portfolio movements for the period from January 1, 2024 to June 30, 2024 is available free of charge upon request at the registered office of the Administrative Agent of the Fund.

# Mirova Funds

## Mirova Euro Green and Sustainable Bond Fund

### Statistics

As at June 30, 2024

#### Net asset value per share

H-N/A (CHF)	88.68
I/A (EUR)	11,055.10
I/D (EUR)	87.79
M/D (EUR)	48,101.61
N/A (EUR)	91.82
N/D (EUR)	96.74
R/A (EUR)	105.79
R/D (EUR)	90.01
RE/A (EUR)	101.75
RE/D (EUR)	85.61
SI/A (EUR)	95.77

#### Number of shares outstanding

H-N/A (CHF)	44,723.000
I/A (EUR)	4,203.704
I/D (EUR)	12,426.000
M/D (EUR)	2,515.795
N/A (EUR)	37,913.541
N/D (EUR)	5,797.730
R/A (EUR)	686,068.784
R/D (EUR)	4,392.043
RE/A (EUR)	5,756.320
RE/D (EUR)	1.000
SI/A (EUR)	5,420,167.311

# Mirova Funds

## Mirova Euro Green and Sustainable Bond Fund

### Statement of Investments

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Fixed rate bonds</b>					
<b>Australia</b>					
NBN Co Ltd 3.500% 22/03/2030 EMTN	1,400,000	EUR	1,395,459	1,396,730	0.18
			<b>1,395,459</b>	<b>1,396,730</b>	<b>0.18</b>
<b>Austria</b>					
A1 Towers Holding GmbH 5.250% 13/07/2028	3,000,000	EUR	3,056,812	3,126,033	0.40
Republic of Austria Government Bond 1.850% 23/05/2049 144A <sup>(2)</sup>	19,100,000	EUR	16,869,005	14,516,226	1.89
UniCredit Bank Austria AG 2.875% 10/11/2028 EMTN	5,000,000	EUR	4,992,017	4,917,719	0.64
Verbund AG 3.250% 17/05/2031	1,900,000	EUR	1,884,078	1,899,188	0.25
			<b>26,801,912</b>	<b>24,459,166</b>	<b>3.18</b>
<b>Belgium</b>					
Aedifica SA 0.750% 09/09/2031	4,100,000	EUR	3,740,580	3,226,000	0.42
Communaute Francaise de Belgique 3.750% 22/06/2033 EMTN	8,500,000	EUR	8,496,438	8,701,717	1.13
Elia Transmission Belgium SA 3.750% 16/01/2036	700,000	EUR	697,954	690,429	0.09
Kingdom of Belgium Government Bond 1.250% 22/04/2033 144A <sup>(2)</sup>	1,500,000	EUR	1,541,880	1,300,194	0.17
			<b>14,476,852</b>	<b>13,918,340</b>	<b>1.81</b>
<b>Chile</b>					
Chile Government International Bond 0.830% 02/07/2031	11,100,000	EUR	10,100,045	9,206,020	1.20
Chile Government International Bond 1.250% 29/01/2040	11,000,000	EUR	11,170,023	7,585,589	0.98
			<b>21,270,068</b>	<b>16,791,609</b>	<b>2.18</b>
<b>Denmark</b>					
ISS Global A/S 3.875% 05/06/2029 EMTN	2,700,000	EUR	2,683,898	2,711,594	0.35
Orsted AS 3.625% 08/06/2028 EMTN	3,000,000	EUR	2,994,115	2,969,968	0.39
			<b>5,678,013</b>	<b>5,681,562</b>	<b>0.74</b>
<b>Finland</b>					
VR-Yhtymä Oyj 2.375% 30/05/2029	4,400,000	EUR	4,389,875	4,153,547	0.54
			<b>4,389,875</b>	<b>4,153,547</b>	<b>0.54</b>
<b>France</b>					
Air Liquide Finance SA 0.375% 27/05/2031 EMTN	1,500,000	EUR	1,491,305	1,228,666	0.16
Altarea SCA 1.750% 16/01/2030	3,300,000	EUR	3,065,529	2,750,350	0.36
Bureau Veritas SA 1.125% 18/01/2027	1,800,000	EUR	1,818,107	1,699,288	0.22
Cie de Saint-Gobain SA 2.125% 10/06/2028 EMTN	1,500,000	EUR	1,494,475	1,429,185	0.19
Credit Agricole Home Loan SFH SA 2.875% 12/01/2034	10,000,000	EUR	9,904,776	9,708,370	1.26
Credit Mutuel Arkea SA 4.250% 01/12/2032 EMTN	900,000	EUR	899,095	928,310	0.12
Derichebourg SA 2.250% 15/07/2028	1,100,000	EUR	1,100,000	1,003,090	0.13
Elis SA 3.750% 21/03/2030 EMTN	1,200,000	EUR	1,186,614	1,179,873	0.15
Forvia SE 2.375% 15/06/2029	1,000,000	EUR	1,003,945	900,394	0.12
Holding d'Infrastructures des Metiers de l'Environnement 0.125% 16/09/2025	1,000,000	EUR	998,530	951,694	0.12
RCI Banque SA 4.875% 14/06/2028 EMTN	400,000	EUR	398,800	412,922	0.05
Schneider Electric SE 3.375% 06/04/2025 EMTN	2,000,000	EUR	1,998,659	1,993,998	0.26
Seche Environnement SACA 2.250% 15/11/2028	1,200,000	EUR	1,200,000	1,102,946	0.14
SNCF Reseau 2.250% 20/12/2047 EMTN	200,000	EUR	197,900	146,679	0.02
Societe Des Grands Projets EPIC 1.000% 18/02/2070 EMTN	800,000	EUR	803,077	315,658	0.04
Societe Des Grands Projets EPIC 1.700% 25/05/2050 EMTN	400,000	EUR	396,844	258,651	0.03

(2) See Note 10.

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Euro Green and Sustainable Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Veolia Environnement SA 0.664% 15/01/2031 EMTN	1,000,000	EUR	1,000,000	829,755	0.11
Veolia Environnement SA 0.800% 15/01/2032 EMTN	2,700,000	EUR	2,700,000	2,196,638	0.29
Veolia Environnement SA 1.250% 15/04/2028 EMTN	400,000	EUR	400,000	369,172	0.05
Veolia Environnement SA 1.625% 21/09/2032 EMTN	1,000,000	EUR	1,020,925	858,381	0.11
			<b>33,078,581</b>	<b>30,264,020</b>	<b>3.93</b>
<b>Germany</b>					
Amprion GmbH 3.450% 22/09/2027	3,300,000	EUR	3,283,396	3,280,009	0.43
Bundesobligation 0.000% 10/10/2025	3,000,000	EUR	2,890,170	2,890,601	0.38
Bundesobligation 1.300% 15/10/2027	18,000,000	EUR	17,268,645	17,315,310	2.25
Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	113,200,000	EUR	98,269,663	98,116,726	12.75
Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	29,000,000	EUR	14,867,518	14,708,572	1.91
Deutsche Bahn Finance GmbH 3.375% 24/04/2034 EMTN	2,300,000	EUR	2,296,794	2,304,195	0.30
Infineon Technologies AG 1.125% 24/06/2026 EMTN	5,300,000	EUR	5,327,174	5,063,936	0.66
Volkswagen Leasing GmbH 3.875% 11/10/2028 EMTN	2,800,000	EUR	2,795,082	2,809,591	0.36
			<b>146,998,442</b>	<b>146,488,940</b>	<b>19.04</b>
<b>Great Britain</b>					
Brambles Finance PLC 4.250% 22/03/2031 EMTN	3,000,000	EUR	3,037,663	3,077,215	0.40
DS Smith PLC 4.375% 27/07/2027 EMTN	2,000,000	EUR	1,997,409	2,040,883	0.26
Motability Operations Group PLC 0.125% 20/07/2028 EMTN	700,000	EUR	697,003	610,633	0.08
Vodafone Group PLC 1.600% 29/07/2031 EMTN	1,800,000	EUR	1,806,780	1,579,931	0.21
			<b>7,538,855</b>	<b>7,308,662</b>	<b>0.95</b>
<b>Hungary</b>					
Hungary Government International Bond 1.750% 05/06/2035	15,500,000	EUR	15,909,897	11,732,128	1.53
Hungary Government International Bond 4.000% 25/07/2029	2,100,000	EUR	2,074,810	2,084,199	0.27
			<b>17,984,707</b>	<b>13,816,327</b>	<b>1.80</b>
<b>Ireland</b>					
Ireland Government Bond 1.350% 18/03/2031	1,300,000	EUR	1,359,139	1,187,017	0.15
Johnson Controls International PLC 4.250% 23/05/2035	2,300,000	EUR	2,275,885	2,344,177	0.31
Linde PLC 3.200% 14/02/2031	4,000,000	EUR	3,998,827	3,956,532	0.51
Smurfit Kappa Treasury ULC 0.500% 22/09/2029	1,000,000	EUR	998,676	853,756	0.11
			<b>8,632,527</b>	<b>8,341,482</b>	<b>1.08</b>
<b>Italy</b>					
ACEA SpA 0.250% 28/07/2030 EMTN	1,200,000	EUR	1,181,513	977,218	0.13
Cassa Depositi e Prestiti SpA 3.625% 13/01/2030 EMTN	8,500,000	EUR	8,451,008	8,386,959	1.09
Cassa Depositi e Prestiti SpA 3.875% 13/02/2029	2,400,000	EUR	2,391,619	2,404,127	0.31
Credito Emiliano SpA 3.250% 18/04/2029 EMTN	1,700,000	EUR	1,698,602	1,693,634	0.22
ERG SpA 0.500% 11/09/2027 EMTN	1,300,000	EUR	1,291,466	1,173,020	0.15
Ferrovie dello Stato Italiane SpA 1.125% 09/07/2026 EMTN	2,200,000	EUR	2,140,179	2,098,005	0.27
Ferrovie dello Stato Italiane SpA 4.125% 23/05/2029 EMTN	2,500,000	EUR	2,487,972	2,555,210	0.33
Hera SpA 0.875% 05/07/2027 EMTN	2,000,000	EUR	2,041,806	1,844,914	0.24
Hera SpA 2.500% 25/05/2029 EMTN	2,800,000	EUR	2,685,035	2,666,688	0.35
Italy Buoni Poliennali Del Tesoro 1.500% 30/04/2045 144A <sup>(2)</sup>	14,700,000	EUR	12,178,062	8,993,575	1.17
Italy Buoni Poliennali Del Tesoro 4.000% 30/10/2031 144A <sup>(2)</sup>	26,400,000	EUR	26,473,333	26,849,364	3.49
Italy Buoni Poliennali Del Tesoro 4.000% 30/04/2035 144A <sup>(2)</sup>	20,500,000	EUR	20,459,796	20,413,081	2.65
Terna - Rete Elettrica Nazionale 1.000% 10/04/2026 EMTN	300,000	EUR	299,751	287,419	0.04
Terna - Rete Elettrica Nazionale 3.875% 24/07/2033 EMTN	2,000,000	EUR	1,982,718	2,010,148	0.26
			<b>85,762,860</b>	<b>82,353,362</b>	<b>10.70</b>

(2) See Note 10.

The accompanying notes form an integral part of these financial statements.



# Mirova Funds

## Mirova Euro Green and Sustainable Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
<b>Japan</b>					
East Japan Railway Co 3.976% 05/09/2032 EMTN	3,700,000	EUR	3,700,000	3,822,552	0.49
East Japan Railway Co 4.110% 22/02/2043 EMTN	5,900,000	EUR	5,900,000	5,908,252	0.77
			<b>9,600,000</b>	<b>9,730,804</b>	<b>1.26</b>
<b>Luxembourg</b>					
State of the Grand-Duchy of Luxembourg 0.000% 14/09/2032	2,000,000	EUR	1,574,921	1,578,924	0.21
			<b>1,574,921</b>	<b>1,578,924</b>	<b>0.21</b>
<b>Mexico</b>					
Mexico Government International Bond 1.350% 18/09/2027	17,625,000	EUR	17,700,432	16,319,031	2.12
			<b>17,700,432</b>	<b>16,319,031</b>	<b>2.12</b>
<b>Netherlands</b>					
ABB Finance BV 3.125% 15/01/2029 EMTN	1,700,000	EUR	1,699,583	1,688,224	0.22
Cooperatieve Rabobank UA 3.296% 22/11/2028 EMTN	6,500,000	EUR	6,500,000	6,583,126	0.85
CTP NV 4.750% 05/02/2030 EMTN	1,200,000	EUR	1,196,799	1,217,762	0.16
Digital Dutch Finco BV 1.000% 15/01/2032	1,600,000	EUR	1,585,537	1,281,459	0.17
Digital Dutch Finco BV 1.500% 15/03/2030	10,900,000	EUR	9,726,885	9,538,950	1.24
Digital Intrepid Holding BV 0.625% 15/07/2031	1,600,000	EUR	1,592,905	1,260,600	0.16
EDP Finance BV 1.875% 21/09/2029 EMTN	1,900,000	EUR	1,908,163	1,742,719	0.23
Enel Finance International NV 1.125% 16/09/2026 EMTN	2,000,000	EUR	1,938,906	1,900,512	0.25
Enel Finance International NV 3.375% 23/07/2028 EMTN	1,800,000	EUR	1,795,565	1,785,431	0.23
Enexis Holding NV 3.625% 12/06/2034 EMTN	4,000,000	EUR	4,009,614	4,062,790	0.53
Koninklijke Philips NV 3.750% 31/05/2032 EMTN	3,400,000	EUR	3,341,367	3,382,222	0.44
Netherlands Government Bond 0.500% 15/01/2040 144A <sup>(2)</sup>	3,600,000	EUR	2,684,393	2,524,782	0.33
Ren Finance BV 3.500% 27/02/2032 EMTN	1,300,000	EUR	1,290,294	1,279,341	0.16
Stedin Holding NV 2.375% 03/06/2030 EMTN	4,500,000	EUR	4,408,382	4,228,088	0.55
Vesteda Finance BV 1.500% 24/05/2027 EMTN	300,000	EUR	298,106	282,461	0.04
Vesteda Finance BV 4.000% 07/05/2032 EMTN	1,900,000	EUR	1,898,993	1,907,968	0.25
			<b>45,875,492</b>	<b>44,666,435</b>	<b>5.81</b>
<b>Norway</b>					
Statkraft AS 2.875% 13/09/2029 EMTN	5,800,000	EUR	5,668,909	5,657,938	0.74
Statkraft AS 3.500% 09/06/2033 EMTN	2,200,000	EUR	2,190,146	2,194,979	0.28
Statnett SF 3.375% 26/02/2036 EMTN	1,000,000	EUR	994,065	975,152	0.13
			<b>8,853,120</b>	<b>8,828,069</b>	<b>1.15</b>
<b>Portugal</b>					
EDP - Energias de Portugal SA 3.875% 26/06/2028 EMTN	6,200,000	EUR	6,198,100	6,250,358	0.81
			<b>6,198,100</b>	<b>6,250,358</b>	<b>0.81</b>
<b>Romania</b>					
Romanian Government International Bond 5.625% 22/02/2036 EMTN	15,100,000	EUR	15,047,121	14,746,580	1.92
			<b>15,047,121</b>	<b>14,746,580</b>	<b>1.92</b>
<b>Slovenia</b>					
Slovenia Government Bond 0.125% 01/07/2031	14,000,000	EUR	12,970,477	11,398,432	1.48
			<b>12,970,477</b>	<b>11,398,432</b>	<b>1.48</b>
<b>South Korea</b>					
Korea Housing Finance Corp 4.082% 25/09/2027 EMTN	6,900,000	EUR	6,900,000	7,052,494	0.92
Korea International Bond 0.000% 15/10/2026	14,400,000	EUR	14,442,040	13,329,878	1.73
			<b>21,342,040</b>	<b>20,382,372</b>	<b>2.65</b>

(2) See Note 10.

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Euro Green and Sustainable Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
<b>Spain</b>					
Acciona Energia Financiacion Filiales SA 0.375% 07/10/2027 EMTN	1,100,000	EUR	1,097,786	986,548	0.13
Acciona Energia Financiacion Filiales SA 3.750% 25/04/2030 EMTN	2,000,000	EUR	1,986,995	1,940,776	0.25
Adif Alta Velocidad 0.550% 31/10/2031 EMTN	5,300,000	EUR	5,281,523	4,279,195	0.56
Adif Alta Velocidad 3.500% 30/04/2032 EMTN	1,600,000	EUR	1,594,192	1,589,512	0.21
Adif Alta Velocidad 3.900% 30/04/2033 EMTN	3,800,000	EUR	3,794,520	3,867,410	0.50
Autonomous Community of Andalusia Spain 0.500% 30/04/2031	5,500,000	EUR	5,305,555	4,525,972	0.59
Autonomous Community of Madrid Spain 0.419% 30/04/2030	4,800,000	EUR	4,726,945	4,078,736	0.53
Autonomous Community of Madrid Spain 0.420% 30/04/2031	7,500,000	EUR	7,500,000	6,178,303	0.80
Autonomous Community of Madrid Spain 1.773% 30/04/2028	3,400,000	EUR	3,400,175	3,222,852	0.42
Autonomous Community of Madrid Spain 2.822% 31/10/2029	3,000,000	EUR	3,000,000	2,938,065	0.38
Autonomous Community of Madrid Spain 3.596% 30/04/2033	7,200,000	EUR	7,199,731	7,278,787	0.95
Banco Bilbao Vizcaya Argentaria SA 3.500% 26/03/2031 EMTN	3,600,000	EUR	3,576,796	3,570,645	0.46
Banco Bilbao Vizcaya Argentaria SA 4.375% 14/10/2029 EMTN	4,400,000	EUR	4,382,670	4,582,024	0.60
Banco Santander SA 1.125% 23/06/2027 EMTN	2,100,000	EUR	1,989,780	1,962,445	0.25
Bankinter SA 0.625% 06/10/2027	4,000,000	EUR	3,999,565	3,633,032	0.47
Basque Government 0.250% 30/04/2031	2,100,000	EUR	2,095,618	1,718,322	0.22
Basque Government 1.125% 30/04/2029	4,900,000	EUR	4,985,436	4,453,643	0.58
CaixaBank SA 3.750% 07/09/2029 EMTN	4,000,000	EUR	4,065,239	4,059,304	0.53
Cellnex Finance Co SA 3.625% 24/01/2029 EMTN	1,800,000	EUR	1,784,953	1,786,925	0.23
Iberdrola Finanzas SA 3.125% 22/11/2028 EMTN	1,300,000	EUR	1,298,418	1,291,331	0.17
Spain Government Bond 1.000% 30/07/2042 144A <sup>(2)</sup>	41,248,000	EUR	31,298,869	26,430,866	3.44
			<b>104,364,766</b>	<b>94,374,693</b>	<b>12.27</b>
<b>Supranational Organisations</b>					
Corp. Andina de Fomento 0.625% 20/11/2026 EMTN	9,600,000	EUR	9,512,133	8,945,020	1.16
European Union 0.400% 04/02/2037	16,200,000	EUR	16,239,364	11,519,391	1.50
			<b>25,751,497</b>	<b>20,464,411</b>	<b>2.66</b>
<b>Sweden</b>					
Molnlycke Holding AB 0.625% 15/01/2031 EMTN	600,000	EUR	599,575	483,718	0.06
SBAB Bank AB 1.875% 10/12/2025 EMTN	4,100,000	EUR	4,097,749	4,003,455	0.52
SKF AB 3.125% 14/09/2028	2,000,000	EUR	1,964,837	1,971,187	0.26
			<b>6,662,161</b>	<b>6,458,360</b>	<b>0.84</b>
<b>United States</b>					
Autoliv Inc 3.625% 07/08/2029 EMTN	1,000,000	EUR	998,646	991,274	0.13
Medtronic Inc 3.650% 15/10/2029	3,500,000	EUR	3,499,690	3,535,967	0.46
Southern Power Co 1.850% 20/06/2026	1,000,000	EUR	1,052,426	964,728	0.12
			<b>5,550,762</b>	<b>5,491,969</b>	<b>0.71</b>
<b>Total - Fixed rate bonds</b>			<b>655,499,040</b>	<b>615,664,185</b>	<b>80.02</b>

(2) See Note 10.

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Euro Green and Sustainable Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
<b>Variable rate bonds</b>					
<b>Belgium</b>					
KBC Group NV 0.500% 03/12/2029 EMTN	800,000	EUR	795,742	786,237	0.10
KBC Group NV 4.250% 28/11/2029 EMTN	2,700,000	EUR	2,687,562	2,749,976	0.36
			<b>3,483,304</b>	<b>3,536,213</b>	<b>0.46</b>
<b>Denmark</b>					
Sydbank AS 4.125% 30/09/2027 EMTN	3,100,000	EUR	3,098,248	3,114,234	0.40
			<b>3,098,248</b>	<b>3,114,234</b>	<b>0.40</b>
<b>Finland</b>					
Nordea Bank Abp 4.125% 29/05/2035 EMTN	2,100,000	EUR	2,093,918	2,102,623	0.27
Nordea Bank Abp 4.875% 23/02/2034 EMTN	4,800,000	EUR	4,858,672	4,955,257	0.65
			<b>6,952,590</b>	<b>7,057,880</b>	<b>0.92</b>
<b>France</b>					
Danone SA 1.000% Perpetual	4,000,000	EUR	3,648,078	3,710,849	0.48
Orange SA 5.375% Perpetual EMTN	1,800,000	EUR	1,792,751	1,866,723	0.25
Veolia Environnement SA 5.993% Perpetual	3,700,000	EUR	3,715,294	3,852,672	0.50
			<b>9,156,123</b>	<b>9,430,244</b>	<b>1.23</b>
<b>Germany</b>					
Bayerische Landesbank 1.000% 23/09/2031 EMTN	2,700,000	EUR	2,599,456	2,446,168	0.32
Bayerische Landesbank 1.375% 22/11/2032 EMTN	2,000,000	EUR	2,013,552	1,755,719	0.23
EnBW Energie Baden-Wuerttemberg AG 1.875% 29/06/2080	1,400,000	EUR	1,412,189	1,324,926	0.17
EnBW Energie Baden-Wuerttemberg AG 5.250% 23/01/2084	700,000	EUR	700,000	719,738	0.09
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.250% 26/05/2041	6,000,000	EUR	4,819,556	5,016,442	0.65
			<b>11,544,753</b>	<b>11,262,993</b>	<b>1.46</b>
<b>Hungary</b>					
Raiffeisen Bank zrt 5.150% 23/05/2030 EMTN	1,000,000	EUR	1,000,000	1,005,374	0.13
			<b>1,000,000</b>	<b>1,005,374</b>	<b>0.13</b>
<b>Ireland</b>					
AIB Group PLC 2.875% 30/05/2031 EMTN	1,000,000	EUR	1,039,769	969,765	0.13
AIB Group PLC 4.625% 20/05/2035 EMTN	1,500,000	EUR	1,493,454	1,489,409	0.19
			<b>2,533,223</b>	<b>2,459,174</b>	<b>0.32</b>
<b>Italy</b>					
A2A SpA 5.000% Perpetual	1,600,000	EUR	1,591,363	1,587,027	0.21
Banco BPM SpA 4.875% 17/01/2030 EMTN	2,400,000	EUR	2,389,730	2,455,090	0.32
BPER Banca SPA 4.000% 22/05/2031 EMTN	4,500,000	EUR	4,490,742	4,448,191	0.58
BPER Banca SPA 4.250% 20/02/2030 EMTN	1,600,000	EUR	1,596,286	1,614,089	0.21
Credito Emiliano SpA 1.125% 19/01/2028	1,400,000	EUR	1,399,942	1,309,873	0.17
Terna - Rete Elettrica Nazionale 4.750% Perpetual	3,000,000	EUR	2,992,361	2,970,375	0.38
UniCredit SpA 4.600% 14/02/2030 EMTN	4,500,000	EUR	4,495,427	4,656,510	0.60
UniCredit SpA 5.850% 15/11/2027 EMTN	2,700,000	EUR	2,698,825	2,819,450	0.37
			<b>21,654,676</b>	<b>21,860,605</b>	<b>2.84</b>
<b>Netherlands</b>					
Iberdrola International BV 1.450% Perpetual	6,200,000	EUR	6,091,583	5,777,914	0.75
ING Groep NV 4.000% 12/02/2035 EMTN	4,600,000	EUR	4,562,041	4,634,524	0.60
Koninklijke KPN NV 6.000% Perpetual	500,000	EUR	495,819	523,826	0.07
TenneT Holding BV 4.625% Perpetual	1,600,000	EUR	1,594,858	1,593,002	0.21
			<b>12,744,301</b>	<b>12,529,266</b>	<b>1.63</b>

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Euro Green and Sustainable Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
<b>Portugal</b>					
Caixa Geral de Depositos SA 0.375% 21/09/2027 EMTN	5,200,000	EUR	5,193,613	4,826,768	0.63
EDP - Energias de Portugal SA 1.700% 20/07/2080	3,000,000	EUR	2,916,473	2,920,907	0.38
EDP - Energias de Portugal SA 1.875% 14/03/2082	2,400,000	EUR	2,386,925	2,088,474	0.27
EDP - Energias de Portugal SA 5.943% 23/04/2083 EMTN	4,300,000	EUR	4,400,642	4,487,164	0.58
			<b>14,897,653</b>	<b>14,323,313</b>	<b>1.86</b>
<b>Spain</b>					
Abanca Corp. Bancaria SA 0.500% 08/09/2027 EMTN	4,800,000	EUR	4,795,904	4,469,597	0.58
Abanca Corp. Bancaria SA 5.250% 14/09/2028 EMTN	2,300,000	EUR	2,294,453	2,387,572	0.31
Abanca Corp. Bancaria SA 8.375% 23/09/2033 EMTN	700,000	EUR	700,000	777,338	0.10
Banco Bilbao Vizcaya Argentaria SA 6.875% Perpetual	4,400,000	EUR	4,400,000	4,351,662	0.57
Banco de Sabadell SA 2.625% 24/03/2026 EMTN	2,000,000	EUR	2,000,348	1,982,512	0.26
Banco de Sabadell SA 5.125% 10/11/2028 EMTN	2,900,000	EUR	2,893,603	3,024,724	0.39
CaixaBank SA 0.375% 18/11/2026 EMTN	1,000,000	EUR	997,908	953,803	0.12
CaixaBank SA 0.500% 09/02/2029 EMTN	900,000	EUR	896,173	801,075	0.11
CaixaBank SA 1.250% 18/06/2031 EMTN	4,700,000	EUR	4,361,658	4,434,812	0.58
CaixaBank SA 4.625% 16/05/2027 EMTN	4,000,000	EUR	3,994,309	4,061,280	0.53
Iberdrola Finanzas SA 4.871% Perpetual EMTN	1,900,000	EUR	1,899,943	1,931,880	0.25
Iberdrola Finanzas SA 4.875% Perpetual EMTN	4,500,000	EUR	4,532,961	4,568,910	0.59
			<b>33,767,260</b>	<b>33,745,165</b>	<b>4.39</b>
<b>Total - Variable rate bonds</b>			<b>120,832,131</b>	<b>120,324,461</b>	<b>15.64</b>
<b>Investment Funds</b>					
<b>France</b>					
Ostrum Sri Cash Plus I/C (EUR)	120	EUR	12,716,327	12,796,813	1.66
			<b>12,716,327</b>	<b>12,796,813</b>	<b>1.66</b>
<b>Luxembourg</b>					
Mirova Euro High Yield Sustainable Bond Fund Z/A NPF (EUR)	68,400	EUR	7,131,980	7,935,084	1.03
			<b>7,131,980</b>	<b>7,935,084</b>	<b>1.03</b>
<b>Total - Investment Funds</b>			<b>19,848,307</b>	<b>20,731,897</b>	<b>2.69</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>796,179,478</b>	<b>756,720,543</b>	<b>98.35</b>
<b>Transferable securities dealt in on another regulated market</b>					
<b>Fixed rate bonds</b>					
<b>Italy</b>					
ACEA SpA 3.875% 24/01/2031 EMTN	3,600,000	EUR	3,561,211	3,595,986	0.47
			<b>3,561,211</b>	<b>3,595,986</b>	<b>0.47</b>
<b>Total - Fixed rate bonds</b>			<b>3,561,211</b>	<b>3,595,986</b>	<b>0.47</b>
<b>Total - Transferable securities dealt in on another regulated market</b>			<b>3,561,211</b>	<b>3,595,986</b>	<b>0.47</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>799,740,689</b>	<b>760,316,529</b>	<b>98.82</b>

A detailed schedule of portfolio movements for the period from January 1, 2024 to June 30, 2024 is available free of charge upon request at the registered office of the Administrative Agent of the Fund.

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Euro Green and Sustainable Corporate Bond Fund

### Statistics

As at June 30, 2024

#### Net asset value per share

H-N/A (GBP)	91.48
I/A (EUR)	179.40
I/D (EUR)	87.62
N/A (EUR)	97.41
N/D (EUR)	91.91
R/A (EUR)	162.27
R/D (EUR)	90.19
RE/A (EUR)	90.71
SI/A (EUR)	93.31

#### Number of shares outstanding

H-N/A (GBP)	15.000
I/A (EUR)	512,765.130
I/D (EUR)	4,846.796
N/A (EUR)	488,397.431
N/D (EUR)	62,730.682
R/A (EUR)	334,290.231
R/D (EUR)	14,015.476
RE/A (EUR)	425.325
SI/A (EUR)	3,027,034.135

# Mirova Funds

## Mirova Euro Green and Sustainable Corporate Bond Fund

### Statement of Investments

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Fixed rate bonds</b>					
<b>Australia</b>					
NBN Co Ltd 3.750% 22/03/2034 EMTN	1,400,000	EUR	1,398,055	1,404,160	0.29
Telstra Corp Ltd 1.000% 23/04/2030	2,000,000	EUR	2,082,180	1,749,851	0.36
Telstra Group Ltd 3.750% 04/05/2031	1,100,000	EUR	1,098,706	1,118,002	0.23
Toyota Finance Australia Ltd 0.064% 13/01/2025 EMTN	500,000	EUR	493,526	490,414	0.10
			<b>5,072,467</b>	<b>4,762,427</b>	<b>0.98</b>
<b>Austria</b>					
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 1.375% 14/04/2025	4,500,000	EUR	4,492,368	4,413,166	0.91
Volksbank Wien AG 4.750% 15/03/2027 EMTN	1,000,000	EUR	994,076	1,026,477	0.21
			<b>5,486,444</b>	<b>5,439,643</b>	<b>1.12</b>
<b>Belgium</b>					
Aedifica SA 0.750% 09/09/2031	1,500,000	EUR	1,335,589	1,180,244	0.25
Cofinimmo SA 0.875% 02/12/2030	2,000,000	EUR	1,906,851	1,608,692	0.33
Elia Transmission Belgium SA 3.750% 16/01/2036	900,000	EUR	897,367	887,695	0.18
KBC Group NV 4.375% 06/12/2031 EMTN	1,400,000	EUR	1,390,922	1,457,046	0.30
Proximus SADP 3.750% 27/03/2034 EMTN	2,500,000	EUR	2,488,632	2,501,420	0.52
Proximus SADP 4.000% 08/03/2030 EMTN	3,000,000	EUR	2,997,270	3,066,589	0.63
Proximus SADP 4.125% 17/11/2033 EMTN	1,800,000	EUR	1,791,999	1,862,059	0.39
UCB SA 4.250% 20/03/2030 EMTN	3,000,000	EUR	2,993,539	2,996,924	0.62
			<b>15,802,169</b>	<b>15,560,669</b>	<b>3.22</b>
<b>Denmark</b>					
Nykredit Realkredit AS 0.375% 17/01/2028 EMTN	3,800,000	EUR	3,699,188	3,375,303	0.70
Vestas Wind Systems A/S 4.125% 15/06/2026 EMTN	1,000,000	EUR	1,007,441	1,006,331	0.21
			<b>4,706,629</b>	<b>4,381,634</b>	<b>0.91</b>
<b>Finland</b>					
Elisa Oyj 4.000% 27/01/2029 EMTN	2,500,000	EUR	2,487,933	2,541,425	0.53
Tornator Oyj 1.250% 14/10/2026	100,000	EUR	100,895	94,083	0.02
VR-Yhtymä Oyj 2.375% 30/05/2029	3,900,000	EUR	3,849,508	3,681,553	0.76
			<b>6,438,336</b>	<b>6,317,061</b>	<b>1.31</b>
<b>France</b>					
Air Liquide Finance SA 0.375% 27/05/2031 EMTN	900,000	EUR	906,419	737,200	0.15
Air Liquide Finance SA 0.625% 20/06/2030 EMTN	1,500,000	EUR	1,529,550	1,285,807	0.27
Altea SCA 1.750% 16/01/2030	2,000,000	EUR	1,814,969	1,666,879	0.35
AXA SA 3.375% 31/05/2034 EMTN	200,000	EUR	198,605	196,956	0.04
Banque Federative du Credit Mutuel SA 0.250% 19/07/2028	3,000,000	EUR	2,956,837	2,601,898	0.54
Banque Federative du Credit Mutuel SA 1.000% 23/05/2025 EMTN	500,000	EUR	499,805	488,461	0.10
Banque Federative du Credit Mutuel SA 4.125% 13/03/2029 EMTN	3,000,000	EUR	2,984,137	3,060,796	0.63
Banque Federative du Credit Mutuel SA 4.375% 02/05/2030 EMTN	3,000,000	EUR	2,985,203	3,066,431	0.63
Banque Stellantis France SACA 3.875% 19/01/2026 EMTN	2,600,000	EUR	2,607,378	2,605,427	0.54
Bureau Veritas SA 1.125% 18/01/2027	900,000	EUR	872,837	849,644	0.18
Cie Generale des Etablissements Michelin SCA 3.125% 16/05/2031 EMTN	3,000,000	EUR	2,983,444	2,945,553	0.61
Covivio SA/France 2.375% 20/02/2028	100,000	EUR	92,213	96,069	0.02

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Euro Green and Sustainable Corporate Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Credit Agricole Assurances SA 1.500% 06/10/2031	3,100,000	EUR	2,551,494	2,534,835	0.52
Credit Agricole SA 0.125% 09/12/2027 EMTN	1,800,000	EUR	1,788,161	1,596,320	0.33
Credit Agricole SA 3.875% 20/04/2031 EMTN	3,000,000	EUR	2,993,710	3,034,649	0.63
Credit Agricole SA 4.375% 27/11/2033 EMTN	500,000	EUR	497,983	517,152	0.11
Credit Mutuel Arkea SA 0.875% 07/05/2027 EMTN	3,700,000	EUR	3,602,443	3,433,300	0.71
Credit Mutuel Arkea SA 4.125% 02/04/2031 EMTN	1,100,000	EUR	1,092,184	1,122,781	0.23
Credit Mutuel Arkea SA 4.250% 01/12/2032 EMTN	1,200,000	EUR	1,190,953	1,237,747	0.26
Danone SA 3.470% 22/05/2031 EMTN	1,000,000	EUR	1,000,000	999,897	0.21
Edenred SE 3.625% 13/06/2031	1,000,000	EUR	993,160	988,707	0.20
Elis SA 3.750% 21/03/2030 EMTN	1,200,000	EUR	1,186,614	1,179,873	0.24
Engie SA 0.375% 26/10/2029 EMTN	900,000	EUR	888,942	763,888	0.16
Engie SA 4.500% 06/09/2042 EMTN	3,200,000	EUR	3,324,967	3,240,830	0.67
Forvia SE 2.375% 15/06/2027	1,400,000	EUR	1,315,592	1,316,625	0.27
Forvia SE 3.125% 15/06/2026	300,000	EUR	293,393	293,388	0.06
Gecina SA 1.625% 14/03/2030 EMTN	500,000	EUR	438,579	445,660	0.09
Holding d'Infrastructures des Metiers de l'Environnement 0.125% 16/09/2025	1,000,000	EUR	988,456	951,694	0.20
Holding d'Infrastructures des Metiers de l'Environnement 0.625% 16/09/2028	400,000	EUR	396,083	340,416	0.07
La Banque Postale SA 3.500% 13/06/2030 EMTN	3,000,000	EUR	2,992,049	2,959,916	0.61
La Banque Postale SA 4.000% 03/05/2028 EMTN	2,500,000	EUR	2,498,101	2,529,428	0.52
La Poste SA 4.000% 12/06/2035 EMTN	900,000	EUR	883,788	922,315	0.19
Loxam SAS 6.375% 31/05/2029	500,000	EUR	500,000	516,072	0.11
Orange SA 1.250% 07/07/2027 EMTN	1,700,000	EUR	1,588,526	1,599,734	0.33
Paprec Holding SA 7.250% 17/11/2029	100,000	EUR	100,000	105,210	0.02
Praemia Healthcare SACA 1.375% 17/09/2030	3,500,000	EUR	3,392,371	2,936,269	0.61
RCI Banque SA 3.875% 12/01/2029 EMTN	800,000	EUR	799,253	795,975	0.16
RCI Banque SA 4.125% 01/12/2025 EMTN	1,500,000	EUR	1,497,615	1,504,325	0.31
RCI Banque SA 4.625% 13/07/2026 EMTN	2,600,000	EUR	2,596,776	2,634,315	0.55
RCI Banque SA 4.750% 06/07/2027 EMTN	1,700,000	EUR	1,721,920	1,746,718	0.36
RCI Banque SA 4.875% 14/06/2028 EMTN	800,000	EUR	798,050	825,844	0.17
Renault SA 2.500% 02/06/2027 EMTN	2,700,000	EUR	2,430,145	2,578,825	0.53
Schneider Electric SE 3.250% 10/10/2035 EMTN	900,000	EUR	889,670	870,280	0.18
Seche Environnement SACA 2.250% 15/11/2028	100,000	EUR	92,632	91,912	0.02
Suez SACA 1.875% 24/05/2027 EMTN	500,000	EUR	498,050	474,696	0.10
Suez SACA 5.000% 03/11/2032 EMTN	500,000	EUR	526,684	530,690	0.11
Unibail-Rodamco-Westfield SE 4.125% 11/12/2030 EMTN	1,400,000	EUR	1,392,176	1,404,097	0.29
			<b>70,171,917</b>	<b>68,625,504</b>	<b>14.19</b>
<b>Germany</b>					
Bayerische Landesbank 3.750% 07/02/2029 EMTN	4,300,000	EUR	4,283,564	4,332,632	0.90
E.ON SE 3.750% 15/01/2036	1,900,000	EUR	1,888,726	1,877,493	0.39
Infineon Technologies AG 3.375% 26/02/2027 EMTN	1,700,000	EUR	1,697,427	1,697,658	0.35
RWE AG 3.625% 10/01/2032 EMTN	3,000,000	EUR	2,985,578	2,975,985	0.61
Symrise AG 1.375% 01/07/2027	500,000	EUR	459,043	473,197	0.10
Volkswagen Financial Services AG 3.875% 10/09/2030	1,800,000	EUR	1,792,474	1,799,373	0.37
			<b>13,106,812</b>	<b>13,156,338</b>	<b>2.72</b>
<b>Great Britain</b>					
Brambles Finance PLC 4.250% 22/03/2031 EMTN	1,500,000	EUR	1,514,538	1,538,607	0.32
British Telecommunications PLC 2.750% 30/08/2027 EMTN	4,000,000	EUR	3,985,704	3,912,243	0.81

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Euro Green and Sustainable Corporate Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
British Telecommunications PLC 3.750% 13/05/2031 EMTN	2,000,000	EUR	1,990,975	2,006,324	0.42
British Telecommunications PLC 3.875% 20/01/2034 EMTN	2,100,000	EUR	2,087,230	2,100,200	0.43
Motability Operations Group PLC 0.125% 20/07/2028 EMTN	3,500,000	EUR	3,478,992	3,053,167	0.63
Motability Operations Group PLC 3.500% 17/07/2031 EMTN	4,100,000	EUR	4,082,555	4,064,518	0.84
National Grid PLC 3.875% 16/01/2029 EMTN	4,500,000	EUR	4,501,436	4,533,490	0.94
Omnicom Finance Holdings PLC 0.800% 08/07/2027 EMTN	700,000	EUR	655,234	648,940	0.13
Omnicom Finance Holdings PLC 3.700% 06/03/2032	2,000,000	EUR	1,995,814	1,976,551	0.41
Smith & Nephew PLC 4.565% 11/10/2029	4,900,000	EUR	5,015,406	5,094,980	1.05
WPP Finance 2013 3.625% 12/09/2029 EMTN	1,400,000	EUR	1,391,164	1,389,368	0.29
Yorkshire Building Society 0.500% 01/07/2028 EMTN	500,000	EUR	500,586	444,189	0.09
			<b>31,199,634</b>	<b>30,762,577</b>	<b>6.36</b>
<b>Ireland</b>					
Atlas Copco Finance DAC 0.750% 08/02/2032 EMTN	4,200,000	EUR	3,674,178	3,487,153	0.72
Johnson Controls International PLC 4.250% 23/05/2035	2,500,000	EUR	2,473,788	2,548,018	0.53
Linde PLC 3.200% 14/02/2031	2,100,000	EUR	2,099,384	2,077,179	0.43
Linde PLC 3.625% 12/06/2034	1,400,000	EUR	1,396,128	1,407,534	0.29
			<b>9,643,478</b>	<b>9,519,884</b>	<b>1.97</b>
<b>Italy</b>					
A2A SpA 4.500% 19/09/2030 EMTN	1,500,000	EUR	1,499,021	1,553,408	0.32
ACEA SpA 0.250% 28/07/2030 EMTN	1,000,000	EUR	935,915	814,348	0.17
Assicurazioni Generali SpA 3.547% 15/01/2034 EMTN	5,000,000	EUR	4,973,528	4,847,389	1.00
Cassa Depositi e Prestiti SpA 2.000% 20/04/2027 EMTN	500,000	EUR	471,171	477,459	0.10
ERG SpA 0.500% 11/09/2027 EMTN	1,000,000	EUR	938,650	902,323	0.19
ERG SpA 0.875% 15/09/2031 EMTN	2,100,000	EUR	1,674,009	1,678,702	0.35
ERG SpA 1.875% 11/04/2025 EMTN	1,500,000	EUR	1,484,335	1,476,823	0.30
Leasys SpA 4.500% 26/07/2026 EMTN	600,000	EUR	600,411	607,113	0.13
Leasys SpA 4.625% 16/02/2027 EMTN	2,000,000	EUR	1,994,747	2,041,185	0.42
Mediobanca Banca di Credito Finanziario SpA 1.000% 08/09/2027 EMTN	900,000	EUR	916,209	828,137	0.17
Terna - Rete Elettrica Nazionale 3.875% 24/07/2033 EMTN	1,000,000	EUR	991,424	1,005,074	0.21
			<b>16,479,420</b>	<b>16,231,961</b>	<b>3.36</b>
<b>Japan</b>					
East Japan Railway Co 4.110% 22/02/2043 EMTN	1,000,000	EUR	1,040,032	1,001,399	0.21
			<b>1,040,032</b>	<b>1,001,399</b>	<b>0.21</b>
<b>Luxembourg</b>					
Becton Dickinson Euro Finance Sarl 0.334% 13/08/2028	2,500,000	EUR	2,414,840	2,191,847	0.45
Medtronic Global Holdings SCA 3.000% 15/10/2028	5,800,000	EUR	5,752,934	5,714,406	1.18
Prologis International Funding II SA 0.750% 23/03/2033 EMTN	500,000	EUR	355,432	377,754	0.08
			<b>8,523,206</b>	<b>8,284,007</b>	<b>1.71</b>
<b>Netherlands</b>					
ABB Finance BV 0.000% 19/01/2030 EMTN	3,000,000	EUR	2,965,364	2,520,418	0.52
ABB Finance BV 3.250% 16/01/2027 EMTN	700,000	EUR	699,641	701,795	0.14
ABB Finance BV 3.375% 15/01/2034 EMTN	1,400,000	EUR	1,392,868	1,385,107	0.29
AGCO International Holdings BV 0.800% 06/10/2028	5,000,000	EUR	4,536,770	4,393,097	0.91
Arcadis NV 4.875% 28/02/2028	2,000,000	EUR	1,994,311	2,060,472	0.43
ASR Nederland NV 3.625% 12/12/2028	700,000	EUR	697,516	700,787	0.14
CTP NV 0.875% 20/01/2026 EMTN	1,677,000	EUR	1,609,120	1,598,636	0.33
CTP NV 4.750% 05/02/2030 EMTN	3,700,000	EUR	3,690,128	3,754,767	0.78
Digital Dutch Finco BV 1.500% 15/03/2030	2,500,000	EUR	2,151,877	2,187,832	0.45
Digital Intrepid Holding BV 0.625% 15/07/2031	3,000,000	EUR	2,272,507	2,363,626	0.49
EDP Finance BV 1.875% 21/09/2029 EMTN	1,500,000	EUR	1,487,608	1,375,831	0.28
EDP Finance BV 3.875% 11/03/2030 EMTN	2,000,000	EUR	2,001,706	2,023,215	0.42

The accompanying notes form an integral part of these financial statements.



# Mirova Funds

## Mirova Euro Green and Sustainable Corporate Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Enel Finance International NV 0.750% 17/06/2030 EMTN	3,000,000	EUR	2,822,353	2,542,915	0.53
Enel Finance International NV 3.875% 23/01/2035 EMTN	2,500,000	EUR	2,471,405	2,452,346	0.51
Enexis Holding NV 3.625% 12/06/2034 EMTN	1,400,000	EUR	1,399,068	1,421,977	0.29
Koninklijke KPN NV 3.875% 16/02/2036 EMTN	2,600,000	EUR	2,579,084	2,569,503	0.53
Linde Finance BV 0.550% 19/05/2032 EMTN	2,200,000	EUR	2,251,669	1,779,365	0.37
Mercedes-Benz International Finance BV 3.700% 30/05/2031 EMTN	100,000	EUR	99,709	101,574	0.02
Ren Finance BV 3.500% 27/02/2032 EMTN	2,600,000	EUR	2,580,588	2,558,682	0.53
Sartorius Finance BV 4.875% 14/09/2035	2,000,000	EUR	2,011,901	2,082,155	0.43
Swisscom Finance BV 0.375% 14/11/2028	1,500,000	EUR	1,296,208	1,323,513	0.27
Thermo Fisher Scientific Finance I BV 0.800% 18/10/2030	1,000,000	EUR	995,245	855,771	0.18
Toyota Motor Finance Netherlands BV 0.000% 27/10/2025 EMTN	500,000	EUR	494,972	477,232	0.10
Toyota Motor Finance Netherlands BV 3.375% 13/01/2026 EMTN	2,600,000	EUR	2,595,009	2,592,914	0.54
Unilever Finance Netherlands BV 3.500% 15/02/2037 EMTN	2,500,000	EUR	2,493,974	2,491,816	0.52
Vesteda Finance BV 0.750% 18/10/2031 EMTN	3,500,000	EUR	3,233,339	2,820,534	0.58
Vesteda Finance BV 1.500% 24/05/2027 EMTN	1,500,000	EUR	1,480,899	1,412,304	0.29
Vesteda Finance BV 4.000% 07/05/2032 EMTN	1,900,000	EUR	1,898,993	1,907,968	0.39
Volkswagen International Finance NV 0.875% 22/09/2028 EMTN	800,000	EUR	689,469	711,824	0.15
Wabtec Transportation Netherlands BV 1.250% 03/12/2027	5,500,000	EUR	5,149,038	5,102,109	1.05
Wolters Kluwer NV 3.750% 03/04/2031	1,500,000	EUR	1,495,941	1,521,132	0.31
			<b>63,538,280</b>	<b>61,791,217</b>	<b>12.77</b>
<b>New Zealand</b>					
ANZ New Zealand Int'l Ltd/London 3.527% 24/01/2028 EMTN	3,000,000	EUR	3,000,000	2,995,470	0.62
			<b>3,000,000</b>	<b>2,995,470</b>	<b>0.62</b>
<b>Norway</b>					
SpareBank 1 SR-Bank ASA 2.875% 20/09/2025 EMTN	2,500,000	EUR	2,482,311	2,475,372	0.51
Statkraft AS 3.125% 13/12/2026 EMTN	1,100,000	EUR	1,098,805	1,093,764	0.22
Telenor ASA 4.000% 03/10/2030 EMTN	1,300,000	EUR	1,298,590	1,341,555	0.28
			<b>4,879,706</b>	<b>4,910,691</b>	<b>1.01</b>
<b>Spain</b>					
Adif Alta Velocidad 3.900% 30/04/2033 EMTN	1,900,000	EUR	1,897,259	1,933,705	0.40
Banco Bilbao Vizcaya Argentaria SA 4.375% 14/10/2029 EMTN	3,900,000	EUR	3,884,639	4,061,339	0.84
CaixaBank SA 0.750% 09/07/2026	1,600,000	EUR	1,618,511	1,510,994	0.31
Cellnex Finance Co SA 3.625% 24/01/2029 EMTN	1,800,000	EUR	1,784,953	1,786,925	0.37
Red Electrica Financiaciones SAU 3.000% 17/01/2034 EMTN	400,000	EUR	397,728	386,779	0.08
			<b>9,583,090</b>	<b>9,679,742</b>	<b>2.00</b>
<b>Sweden</b>					
Assa Abloy AB 3.875% 13/09/2030 EMTN	1,900,000	EUR	1,893,491	1,938,163	0.40
Investor AB 2.750% 10/06/2032	2,200,000	EUR	2,169,420	2,103,021	0.44
Molnlycke Holding AB 0.625% 15/01/2031 EMTN	2,000,000	EUR	1,915,847	1,612,392	0.33
Molnlycke Holding AB 4.250% 11/06/2034 EMTN	1,400,000	EUR	1,393,968	1,401,659	0.29
Sandvik AB 2.125% 07/06/2027 EMTN	1,700,000	EUR	1,696,792	1,638,283	0.34
SBAB Bank AB 0.125% 27/08/2026 EMTN	2,600,000	EUR	2,602,892	2,420,799	0.50
SBAB Bank AB 1.875% 10/12/2025 EMTN	1,500,000	EUR	1,499,176	1,464,679	0.30
SKF AB 3.125% 14/09/2028	1,000,000	EUR	971,527	985,594	0.20
Telia Co AB 3.625% 22/02/2032 EMTN	3,500,000	EUR	3,463,792	3,515,999	0.73
			<b>17,606,905</b>	<b>17,080,589</b>	<b>3.53</b>

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Euro Green and Sustainable Corporate Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
<b>United States</b>					
Autoliv Inc 3.625% 07/08/2029 EMTN	1,000,000	EUR	998,646	991,274	0.21
Autoliv Inc 4.250% 15/03/2028 EMTN	1,800,000	EUR	1,795,643	1,822,808	0.38
Becton Dickinson & Co 3.519% 08/02/2031	2,000,000	EUR	2,000,000	1,981,611	0.41
Boston Scientific Corp 0.625% 01/12/2027	2,000,000	EUR	1,793,362	1,820,189	0.38
Danaher Corp 2.500% 30/03/2030	2,800,000	EUR	2,611,637	2,667,787	0.55
Digital Euro Finco LLC 2.500% 16/01/2026	5,200,000	EUR	5,265,622	5,081,455	1.05
General Mills Inc 3.907% 13/04/2029	4,900,000	EUR	4,915,846	4,969,601	1.03
General Motors Financial Co Inc 3.900% 12/01/2028 EMTN	1,800,000	EUR	1,799,949	1,806,809	0.37
General Motors Financial Co Inc 4.500% 22/11/2027 EMTN	2,000,000	EUR	2,011,913	2,049,039	0.42
Medtronic Inc 3.875% 15/10/2036	3,100,000	EUR	3,117,160	3,143,335	0.65
Procter & Gamble Co/The 0.350% 05/05/2030	4,500,000	EUR	4,243,086	3,836,066	0.79
Southern Power Co 1.850% 20/06/2026	2,600,000	EUR	2,740,518	2,508,293	0.52
Stryker Corp 3.375% 11/12/2028	500,000	EUR	500,000	497,277	0.10
Toyota Motor Credit Corp 3.850% 24/07/2030 EMTN	900,000	EUR	898,969	915,103	0.19
Toyota Motor Credit Corp 4.050% 13/09/2029 EMTN	900,000	EUR	898,546	923,688	0.19
Veralto Corp 4.150% 19/09/2031	2,100,000	EUR	2,099,543	2,128,202	0.44
Verizon Communications Inc 0.750% 22/03/2032	200,000	EUR	166,614	162,360	0.03
Verizon Communications Inc 3.750% 28/02/2036 EMTN	1,900,000	EUR	1,885,304	1,878,474	0.39
			<b>39,742,358</b>	<b>39,183,371</b>	<b>8.10</b>
<b>Total - Fixed rate bonds</b>			<b>326,020,883</b>	<b>319,684,184</b>	<b>66.09</b>
<b>Variable rate bonds</b>					
<b>Australia</b>					
Commonwealth Bank of Australia 4.266% 04/06/2034 EMTN	3,400,000	EUR	3,397,493	3,408,686	0.70
			<b>3,397,493</b>	<b>3,408,686</b>	<b>0.70</b>
<b>Austria</b>					
UNIQA Insurance Group AG 3.250% 09/10/2035	1,500,000	EUR	1,500,431	1,476,998	0.31
			<b>1,500,431</b>	<b>1,476,998</b>	<b>0.31</b>
<b>Belgium</b>					
Crelan SA 5.250% 23/01/2032	400,000	EUR	399,093	418,140	0.09
Crelan SA 6.000% 28/02/2030 EMTN	1,200,000	EUR	1,195,507	1,276,947	0.26
Elia Group SA/NV 5.850% Perpetual	1,500,000	EUR	1,501,245	1,547,901	0.32
KBC Group NV 4.500% 06/06/2026 EMTN	600,000	EUR	599,558	603,368	0.12
KBC Group NV 4.750% 17/04/2035 EMTN	2,000,000	EUR	1,992,784	2,018,642	0.42
			<b>5,688,187</b>	<b>5,864,998</b>	<b>1.21</b>
<b>Croatia</b>					
Erste&Steiermaerkische Banka dd 4.875% 31/01/2029 EMTN	1,600,000	EUR	1,598,651	1,628,006	0.34
			<b>1,598,651</b>	<b>1,628,006</b>	<b>0.34</b>
<b>Czech Republic</b>					
Ceska sporitelna AS 5.737% 08/03/2028 EMTN	6,000,000	EUR	6,035,695	6,198,178	1.28
Raiffeisenbank AS 4.959% 05/06/2030 EMTN	1,800,000	EUR	1,800,000	1,802,084	0.37
			<b>7,835,695</b>	<b>8,000,262</b>	<b>1.65</b>
<b>Denmark</b>					
Jyske Bank A/S 4.875% 10/11/2029 EMTN	4,900,000	EUR	4,978,081	5,061,486	1.05
Nykredit Realkredit AS 4.451% 27/02/2026 EMTN	600,000	EUR	600,000	603,051	0.12
			<b>5,578,081</b>	<b>5,664,537</b>	<b>1.17</b>
<b>France</b>					
AXA SA 4.250% 10/03/2043 EMTN	1,000,000	EUR	987,246	973,476	0.20
AXA SA 6.375% Perpetual EMTN	200,000	EUR	200,000	205,030	0.04
BNP Paribas SA 0.500% 04/06/2026	2,600,000	EUR	2,569,400	2,521,486	0.52

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Euro Green and Sustainable Corporate Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
BPCE SA 4.875% 26/02/2036 EMTN	700,000	EUR	696,615	707,513	0.15
Credit Agricole Assurances SA 2.625% 29/01/2048	1,000,000	EUR	936,778	933,200	0.19
Credit Agricole Assurances SA 4.750% 27/09/2048	4,500,000	EUR	5,205,349	4,525,889	0.94
Credit Agricole SA 1.875% 22/04/2027	2,000,000	EUR	1,997,344	1,933,068	0.40
Credit Agricole SA 5.500% 28/08/2033 EMTN	300,000	EUR	298,808	312,619	0.06
Credit Agricole SA 6.500% Perpetual EMTN	100,000	EUR	100,000	100,152	0.02
Credit Mutuel Arkea SA 1.875% 25/10/2029 EMTN	3,000,000	EUR	3,015,654	2,973,815	0.61
Credit Mutuel Arkea SA 4.810% 15/05/2035	1,000,000	EUR	1,000,000	1,002,593	0.21
Groupe des Assurances du Credit Mutuel SADIR 1.850% 21/04/2042	1,000,000	EUR	961,170	809,148	0.17
La Poste SA 3.125% Perpetual	300,000	EUR	289,679	291,528	0.06
Orange SA 4.500% Perpetual	4,400,000	EUR	4,398,108	4,385,302	0.91
Veolia Environnement SA 5.993% Perpetual	1,900,000	EUR	1,901,745	1,978,399	0.41
			<b>24,557,896</b>	<b>23,653,218</b>	<b>4.89</b>
<b>Germany</b>					
Allianz SE 4.851% 26/07/2054	1,000,000	EUR	1,000,895	1,028,578	0.21
Allianz SE 5.824% 25/07/2053	1,000,000	EUR	1,018,628	1,096,906	0.23
Commerzbank AG 7.875% Perpetual EMTN	600,000	EUR	601,576	606,441	0.13
EnBW Energie Baden-Wuerttemberg AG 1.875% 29/06/2080	800,000	EUR	802,757	757,100	0.16
EnBW Energie Baden-Wuerttemberg AG 5.250% 23/01/2084	700,000	EUR	700,000	719,738	0.15
Hannover Rueck SE 1.375% 30/06/2042	600,000	EUR	482,015	489,515	0.10
Landesbank Baden-Wuerttemberg 4.488% 09/11/2026 EMTN	600,000	EUR	600,000	599,816	0.12
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.000% 26/05/2042	1,000,000	EUR	786,736	795,141	0.16
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.250% 26/05/2041	4,000,000	EUR	3,268,997	3,344,295	0.69
Talanx AG 1.750% 01/12/2042	800,000	EUR	680,479	665,635	0.14
			<b>9,942,083</b>	<b>10,103,165</b>	<b>2.09</b>
<b>Great Britain</b>					
NatWest Group PLC 4.699% 14/03/2028 EMTN	3,000,000	EUR	3,002,842	3,080,396	0.64
			<b>3,002,842</b>	<b>3,080,396</b>	<b>0.64</b>
<b>Ireland</b>					
AIB Group PLC 5.250% 23/10/2031 EMTN	2,400,000	EUR	2,389,940	2,566,678	0.53
AIB Group PLC 7.125% Perpetual	1,100,000	EUR	1,099,781	1,101,209	0.23
Bank of Ireland Group PLC 5.000% 04/07/2031 EMTN	2,100,000	EUR	2,093,897	2,224,718	0.46
			<b>5,583,618</b>	<b>5,892,605</b>	<b>1.22</b>
<b>Italy</b>					
BPER Banca SPA 4.250% 20/02/2030 EMTN	1,500,000	EUR	1,496,518	1,513,209	0.31
Credito Emiliano SpA 5.625% 30/05/2029 EMTN	100,000	EUR	99,772	105,185	0.02
Terna - Rete Elettrica Nazionale 4.750% Perpetual	1,400,000	EUR	1,396,875	1,386,175	0.29
UniCredit SpA 5.850% 15/11/2027 EMTN	700,000	EUR	711,330	730,968	0.15
			<b>3,704,495</b>	<b>3,735,537</b>	<b>0.77</b>
<b>Netherlands</b>					
Achmea BV 5.625% 02/11/2044 EMTN	1,500,000	EUR	1,487,918	1,507,430	0.31
Alliander NV 4.500% Perpetual	2,100,000	EUR	2,095,028	2,108,020	0.43
Iberdrola International BV 1.874% Perpetual	1,900,000	EUR	1,816,908	1,824,293	0.38
ING Groep NV 4.000% 12/02/2035 EMTN	3,800,000	EUR	3,768,642	3,828,519	0.79
Koninklijke KPN NV 4.875% Perpetual	2,400,000	EUR	2,395,090	2,421,775	0.50
Telefonica Europe BV 2.376% Perpetual	600,000	EUR	475,214	536,084	0.11
Telefonica Europe BV 6.135% Perpetual	3,600,000	EUR	3,595,638	3,778,899	0.78
TenneT Holding BV 4.875% Perpetual	1,000,000	EUR	998,383	997,434	0.21
Volkswagen International Finance NV 7.875% Perpetual	1,700,000	EUR	1,897,770	1,924,005	0.40
			<b>18,530,591</b>	<b>18,926,459</b>	<b>3.91</b>

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Euro Green and Sustainable Corporate Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
<b>Norway</b>					
DNB Bank ASA 4.625% 01/11/2029 EMTN	1,400,000	EUR	1,466,391	1,451,902	0.30
SpareBank 1 SR-Bank ASA 0.375% 15/07/2027 EMTN	7,500,000	EUR	7,244,769	7,000,220	1.45
			<b>8,711,160</b>	<b>8,452,122</b>	<b>1.75</b>
<b>Poland</b>					
Bank Polska Kasa Opieki SA 5.500% 23/11/2027 EMTN	3,000,000	EUR	3,042,990	3,062,560	0.63
			<b>3,042,990</b>	<b>3,062,560</b>	<b>0.63</b>
<b>Portugal</b>					
Caixa Geral de Depositos SA 0.375% 21/09/2027 EMTN	2,700,000	EUR	2,669,961	2,506,206	0.52
EDP - Energias de Portugal SA 5.943% 23/04/2083 EMTN	300,000	EUR	300,483	313,058	0.06
			<b>2,970,444</b>	<b>2,819,264</b>	<b>0.58</b>
<b>Romania</b>					
Banca Transilvania SA 7.250% 07/12/2028 EMTN	1,450,000	EUR	1,471,529	1,511,493	0.31
			<b>1,471,529</b>	<b>1,511,493</b>	<b>0.31</b>
<b>Slovenia</b>					
Nova Kreditna Banka Maribor dd 4.750% 03/04/2028	2,800,000	EUR	2,801,138	2,812,996	0.58
			<b>2,801,138</b>	<b>2,812,996</b>	<b>0.58</b>
<b>Spain</b>					
Abanca Corp. Bancaria SA 0.500% 08/09/2027 EMTN	600,000	EUR	598,977	558,700	0.12
Abanca Corp. Bancaria SA 8.375% 23/09/2033 EMTN	2,000,000	EUR	2,025,366	2,220,964	0.46
Banco Bilbao Vizcaya Argentaria SA 5.750% 15/09/2033 EMTN	1,500,000	EUR	1,491,112	1,565,882	0.32
Banco Bilbao Vizcaya Argentaria SA 6.000% Perpetual	400,000	EUR	380,929	398,666	0.08
Banco de Credito Social Cooperativo SA 1.750% 09/03/2028 EMTN	1,500,000	EUR	1,421,673	1,398,033	0.29
Banco de Sabadell SA 1.125% 11/03/2027	200,000	EUR	197,382	191,916	0.04
Banco de Sabadell SA 4.250% 13/09/2030 EMTN	400,000	EUR	398,417	404,020	0.08
Banco de Sabadell SA 5.000% 07/06/2029 EMTN	900,000	EUR	896,198	940,214	0.19
Banco de Sabadell SA 5.125% 10/11/2028 EMTN	700,000	EUR	705,256	730,106	0.15
CaixaBank SA 0.375% 18/11/2026 EMTN	1,000,000	EUR	997,908	953,803	0.20
CaixaBank SA 0.625% 21/01/2028 EMTN	2,500,000	EUR	2,495,044	2,327,521	0.48
CaixaBank SA 4.625% 16/05/2027 EMTN	900,000	EUR	898,719	913,788	0.19
CaixaBank SA 8.250% Perpetual	800,000	EUR	799,125	850,846	0.18
Iberdrola Finanzas SA 4.875% Perpetual EMTN	500,000	EUR	500,000	507,657	0.11
			<b>13,806,106</b>	<b>13,962,116</b>	<b>2.89</b>
<b>Sweden</b>					
SBAB Bank AB 4.875% 26/06/2026 EMTN	4,800,000	EUR	4,797,074	4,838,535	1.00
Skandinaviska Enskilda Banken AB 4.205% 03/05/2027 EMTN	2,200,000	EUR	2,200,000	2,201,134	0.46
			<b>6,997,074</b>	<b>7,039,669</b>	<b>1.46</b>
<b>Total - Variable rate bonds</b>			<b>130,720,504</b>	<b>131,095,087</b>	<b>27.10</b>

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Euro Green and Sustainable Corporate Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
<b>Investment Funds</b>					
<b>France</b>					
Ostrum Sri Cash Plus I/C (EUR)	90	EUR	9,588,067	9,597,610	1.98
			<b>9,588,067</b>	<b>9,597,610</b>	<b>1.98</b>
<b>Luxembourg</b>					
Mirova Euro High Yield Sustainable Bond Fund Z/A NPF (EUR)	60,000	EUR	6,024,579	6,960,600	1.44
Mirova Euro Short Term Sustainable Bond Fund I/A (EUR)	75,000	EUR	7,443,300	7,740,000	1.60
			<b>13,467,879</b>	<b>14,700,600</b>	<b>3.04</b>
<b>Total - Investment Funds</b>			<b>23,055,946</b>	<b>24,298,210</b>	<b>5.02</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>479,797,333</b>	<b>475,077,481</b>	<b>98.21</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>479,797,333</b>	<b>475,077,481</b>	<b>98.21</b>

A detailed schedule of portfolio movements for the period from January 1, 2024 to June 30, 2024 is available free of charge upon request at the registered office of the Administrative Agent of the Fund.

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Euro High Yield Sustainable Bond Fund

### Statistics

As at June 30, 2024

#### Net asset value per share

EI/A NPF (EUR)	117.82
EI/D NPF (EUR)	107.45
I/A NPF (EUR)	111.00
R/A (EUR)	112.31
R/A NPF (EUR)	113.43
RE/A (EUR)	110.66
SI/A NPF (EUR)	110.80
Z/A NPF (EUR)	116.01

#### Number of shares outstanding

EI/A NPF (EUR)	62.807
EI/D NPF (EUR)	348,329.536
I/A NPF (EUR)	116,800.166
R/A (EUR)	11,579.883
R/A NPF (EUR)	100.000
RE/A (EUR)	78.022
SI/A NPF (EUR)	66.741
Z/A NPF (EUR)	291,245.000

# Mirova Funds

## Mirova Euro High Yield Sustainable Bond Fund

### Statement of Investments

As at June 30, 2024

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Fixed rate bonds</b>					
<b>Austria</b>					
ams-OSRAM AG 10.500% 30/03/2029	700,000	EUR	712,540	733,882	0.86
			<b>712,540</b>	<b>733,882</b>	<b>0.86</b>
<b>France</b>					
Afflelou SAS 4.250% 19/05/2026	1,100,000	EUR	1,031,867	1,093,790	1.28
CAB SELAS 3.375% 01/02/2028	900,000	EUR	791,352	805,073	0.94
Constellium SE 3.125% 15/07/2029	1,400,000	EUR	1,205,403	1,308,223	1.53
Crown European Holdings SA 5.000% 15/05/2028	100,000	EUR	100,000	102,637	0.12
Derichebourg SA 2.250% 15/07/2028	100,000	EUR	92,478	91,190	0.11
Fnac Darty SA 6.000% 01/04/2029	600,000	EUR	602,008	611,046	0.71
Forvia SE 2.375% 15/06/2027	900,000	EUR	815,704	846,402	0.99
Forvia SE 2.375% 15/06/2029	600,000	EUR	519,651	540,236	0.63
Forvia SE 5.125% 15/06/2029	600,000	EUR	600,000	601,409	0.70
Forvia SE 5.500% 15/06/2031	500,000	EUR	500,000	504,636	0.59
Getlink SE 3.500% 30/10/2025	1,000,000	EUR	976,086	991,803	1.16
Iliad Holding SASU 5.125% 15/10/2026	110,000	EUR	107,494	110,242	0.13
Iliad Holding SASU 6.875% 15/04/2031	700,000	EUR	703,373	711,637	0.83
iliad SA 5.375% 14/06/2027	500,000	EUR	492,233	509,465	0.60
iliad SA 5.375% 15/02/2029	700,000	EUR	703,017	712,513	0.83
Loxam SAS 4.500% 15/04/2027	800,000	EUR	710,980	774,092	0.91
Loxam SAS 6.375% 15/05/2028 EMTN	600,000	EUR	598,308	618,023	0.72
Loxam SAS 6.375% 31/05/2029	300,000	EUR	300,000	309,643	0.36
Nexans SA 4.125% 29/05/2029	200,000	EUR	198,402	198,096	0.23
Paprec Holding SA 6.500% 17/11/2027	200,000	EUR	200,000	209,344	0.25
Paprec Holding SA 7.250% 17/11/2029	200,000	EUR	201,157	210,420	0.25
Picard Groupe SAS 3.875% 01/07/2026	1,100,000	EUR	1,017,695	1,097,647	1.28
Picard Groupe SAS 6.375% 01/07/2029	300,000	EUR	300,000	299,772	0.35
Seche Environnement SACA 2.250% 15/11/2028	1,300,000	EUR	1,116,704	1,194,858	1.40
SNF Group SACA 2.625% 01/02/2029	1,400,000	EUR	1,256,578	1,308,649	1.53
Valeo SE 4.500% 11/04/2030 EMTN	500,000	EUR	497,304	490,290	0.57
Valeo SE 5.375% 28/05/2027 EMTN	300,000	EUR	299,814	309,255	0.36
Valeo SE 5.875% 12/04/2029 EMTN	700,000	EUR	719,009	734,938	0.86
			<b>16,656,617</b>	<b>17,295,329</b>	<b>20.22</b>
<b>Germany</b>					
Cheplapharm Arzneimittel GmbH 4.375% 15/01/2028	200,000	EUR	195,416	190,303	0.22
Cheplapharm Arzneimittel GmbH 7.500% 15/05/2030	1,000,000	EUR	1,011,177	1,047,961	1.23
Gruenenthal GmbH 3.625% 15/11/2026	100,000	EUR	98,323	98,067	0.11
Gruenenthal GmbH 6.750% 15/05/2030	600,000	EUR	605,292	631,423	0.74
Novelis Sheet Ingot GmbH 3.375% 15/04/2029 EMTN	900,000	EUR	813,746	849,112	0.99
TK Elevator Midco GmbH 4.375% 15/07/2027	400,000	EUR	385,173	386,217	0.45
WEPA Hygieneprodukte GmbH 2.875% 15/12/2027	300,000	EUR	280,837	281,027	0.33
WEPA Hygieneprodukte GmbH 5.625% 15/01/2031	700,000	EUR	699,593	708,111	0.83
ZF Finance GmbH 2.000% 06/05/2027 EMTN	500,000	EUR	445,759	467,419	0.55
ZF Finance GmbH 5.750% 03/08/2026 EMTN	300,000	EUR	299,861	308,051	0.36
			<b>4,835,177</b>	<b>4,967,691</b>	<b>5.81</b>

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Euro High Yield Sustainable Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
<b>Great Britain</b>					
BCP V Modular Services Finance II PLC 4.750% 30/11/2028	1,400,000	EUR	1,239,456	1,308,076	1.53
Pinnacle Bidco PLC 8.250% 11/10/2028	1,000,000	EUR	1,004,774	1,062,789	1.24
SIG PLC 5.250% 30/11/2026	300,000	EUR	285,857	276,052	0.33
Virgin Media Finance PLC 3.750% 15/07/2030	1,300,000	EUR	1,110,421	1,103,271	1.29
Vmed O2 UK Financing I PLC 3.250% 31/01/2031	300,000	EUR	271,349	264,741	0.31
Vmed O2 UK Financing I PLC 5.625% 15/04/2032	300,000	EUR	300,000	292,082	0.34
			<b>4,211,857</b>	<b>4,307,011</b>	<b>5.04</b>
<b>Italy</b>					
Banca IFIS SpA 5.500% 27/02/2029 EMTN	200,000	EUR	198,811	202,155	0.24
IMA Industria Macchine Automatiche SpA 3.750% 15/01/2028	200,000	EUR	191,409	190,713	0.22
Italmatch Chemicals SpA 10.000% 06/02/2028	700,000	EUR	710,707	750,178	0.88
Piaggio & C SpA 6.500% 05/10/2030	800,000	EUR	804,549	846,389	0.99
			<b>1,905,476</b>	<b>1,989,435</b>	<b>2.33</b>
<b>Luxembourg</b>					
Ephios Subco 3 Sarl 7.875% 31/01/2031	500,000	EUR	500,000	532,534	0.62
PLT VII Finance Sarl 4.625% 05/01/2026	600,000	EUR	587,277	600,207	0.70
PLT VII Finance Sarl 6.000% 15/06/2031	400,000	EUR	400,000	399,900	0.47
			<b>1,487,277</b>	<b>1,532,641</b>	<b>1.79</b>
<b>Mexico</b>					
Nemak SAB de CV 2.250% 20/07/2028	1,300,000	EUR	1,046,620	1,145,678	1.34
			<b>1,046,620</b>	<b>1,145,678</b>	<b>1.34</b>
<b>Multinational</b>					
Canpack SA/Canpack US LLC 2.375% 01/11/2027	1,100,000	EUR	1,032,623	1,033,136	1.21
			<b>1,032,623</b>	<b>1,033,136</b>	<b>1.21</b>
<b>Netherlands</b>					
Boels Topholding BV 5.750% 15/05/2030	600,000	EUR	600,000	609,158	0.71
Boels Topholding BV 6.250% 15/02/2029	700,000	EUR	704,110	729,050	0.85
Darling Global Finance BV 3.625% 15/05/2026	300,000	EUR	290,487	297,200	0.35
IPD 3 BV 8.000% 15/06/2028	900,000	EUR	911,589	947,207	1.11
Sunrise HoldCo IV BV 3.875% 15/06/2029	700,000	EUR	588,558	667,450	0.78
United Group BV 4.625% 15/08/2028	100,000	EUR	86,940	96,567	0.11
United Group BV 5.250% 01/02/2030	100,000	EUR	89,370	98,303	0.12
United Group BV 6.750% 15/02/2031	100,000	EUR	100,000	102,768	0.12
ZF Europe Finance BV 4.750% 31/01/2029 EMTN	300,000	EUR	299,372	301,304	0.35
ZF Europe Finance BV 6.125% 13/03/2029 EMTN	500,000	EUR	509,768	529,414	0.62
Ziggo Bond Co BV 3.375% 28/02/2030	1,400,000	EUR	1,077,671	1,182,726	1.38
Ziggo BV 2.875% 15/01/2030	400,000	EUR	347,919	351,356	0.41
			<b>5,605,784</b>	<b>5,912,503</b>	<b>6.91</b>
<b>Romania</b>					
RCS & RDS SA 2.500% 05/02/2025	400,000	EUR	384,069	394,426	0.46
RCS & RDS SA 3.250% 05/02/2028	1,400,000	EUR	1,268,781	1,311,506	1.53
			<b>1,652,850</b>	<b>1,705,932</b>	<b>1.99</b>
<b>Sweden</b>					
Verisure Holding AB 3.250% 15/02/2027	500,000	EUR	470,116	481,153	0.56
Verisure Holding AB 5.500% 15/05/2030	500,000	EUR	500,000	508,877	0.60
Verisure Midholding AB 5.250% 15/02/2029	1,400,000	EUR	1,300,967	1,369,779	1.60
Volvo Car AB 4.750% 08/05/2030 EMTN	200,000	EUR	200,000	200,522	0.23
			<b>2,471,083</b>	<b>2,560,331</b>	<b>2.99</b>
<b>United States</b>					
Ball Corp 6.000% 15/06/2029	100,000	USD	91,202	93,876	0.11
Coty Inc 4.500% 15/05/2027	400,000	EUR	400,000	403,406	0.47
IQVIA Inc 1.750% 15/03/2026	500,000	EUR	475,984	480,819	0.56

The accompanying notes form an integral part of these financial statements.



# Mirova Funds

## Mirova Euro High Yield Sustainable Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
IQVIA Inc 2.250% 15/03/2029	1,000,000	EUR	871,497	908,365	1.06
Olympus Water US Holding Corp 9.625% 15/11/2028	300,000	EUR	319,484	322,188	0.38
Organon & Co/Organon Foreign Debt Co-Issuer BV 2.875% 30/04/2028	1,400,000	EUR	1,293,809	1,319,526	1.55
			<b>3,451,976</b>	<b>3,528,180</b>	<b>4.13</b>
<b>Total - Fixed rate bonds</b>			<b>45,069,880</b>	<b>46,711,749</b>	<b>54.62</b>
<b>Variable rate bonds</b>					
<b>Austria</b>					
UNIQA Insurance Group AG 3.250% 09/10/2035	800,000	EUR	753,126	787,732	0.92
			<b>753,126</b>	<b>787,732</b>	<b>0.92</b>
<b>Belgium</b>					
Elia Group SA/NV 5.850% Perpetual	500,000	EUR	509,315	515,967	0.60
KBC Group NV 4.250% Perpetual	800,000	EUR	731,930	776,832	0.91
			<b>1,241,245</b>	<b>1,292,799</b>	<b>1.51</b>
<b>Croatia</b>					
Erste&Steiermaerkische Banka dd 4.875% 31/01/2029 EMTN	200,000	EUR	199,831	203,501	0.24
			<b>199,831</b>	<b>203,501</b>	<b>0.24</b>
<b>Czech Republic</b>					
Ceska sporitelna AS 5.737% 08/03/2028 EMTN	100,000	EUR	100,161	103,303	0.12
Raiffeisenbank AS 4.959% 05/06/2030 EMTN	200,000	EUR	200,000	200,232	0.24
			<b>300,161</b>	<b>303,535</b>	<b>0.36</b>
<b>Finland</b>					
Citycon Oyj 3.625% Perpetual	200,000	EUR	142,281	130,448	0.15
			<b>142,281</b>	<b>130,448</b>	<b>0.15</b>
<b>France</b>					
Alstom SA 5.868% Perpetual	200,000	EUR	200,000	203,260	0.24
Credit Agricole SA 6.500% Perpetual EMTN	300,000	EUR	302,696	300,455	0.35
Credit Agricole SA 7.250% Perpetual EMTN	200,000	EUR	210,093	206,645	0.24
Kapla Holding SAS 7.219% 31/07/2030	1,300,000	EUR	1,300,000	1,303,770	1.53
La Poste SA 3.125% Perpetual	500,000	EUR	464,478	485,881	0.57
Orange SA 1.375% Perpetual EMTN	200,000	EUR	172,056	172,711	0.20
RCI Banque SA 5.500% 09/10/2034 EMTN	600,000	EUR	598,908	598,785	0.70
Unibail-Rodamco-Westfield SE 2.875% Perpetual	800,000	EUR	690,678	760,594	0.89
Veolia Environnement SA 2.250% Perpetual	600,000	EUR	542,212	576,098	0.67
Veolia Environnement SA 2.500% Perpetual	200,000	EUR	178,722	179,867	0.21
Veolia Environnement SA 5.993% Perpetual	700,000	EUR	704,069	728,884	0.85
			<b>5,363,912</b>	<b>5,516,950</b>	<b>6.45</b>
<b>Germany</b>					
Bayerische Landesbank 1.000% 23/09/2031 EMTN	400,000	EUR	345,944	362,395	0.42
Bayerische Landesbank 7.000% 05/01/2034 EMTN	400,000	EUR	407,563	426,094	0.50
Commerzbank AG 4.250% Perpetual	400,000	EUR	348,198	354,111	0.41
Commerzbank AG 7.875% Perpetual EMTN	200,000	EUR	200,000	202,147	0.24
EnBW Energie Baden-Wuerttemberg AG 1.375% 31/08/2081	300,000	EUR	256,149	263,281	0.31
EnBW Energie Baden-Wuerttemberg AG 1.875% 29/06/2080	100,000	EUR	89,234	94,638	0.11
Landesbank Baden-Wuerttemberg 4.000% Perpetual EMTN	600,000	EUR	497,676	555,132	0.65
			<b>2,144,764</b>	<b>2,257,798</b>	<b>2.64</b>

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Euro High Yield Sustainable Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
<b>Great Britain</b>					
British Telecommunications PLC 5.125% 03/10/2054 EMTN	1,400,000	EUR	1,395,364	1,406,855	1.64
Vodafone Group PLC 2.625% 27/08/2080	1,000,000	EUR	900,594	963,100	1.13
			<b>2,295,958</b>	<b>2,369,955</b>	<b>2.77</b>
<b>Hungary</b>					
Raiffeisen Bank zrt 5.150% 23/05/2030 EMTN	200,000	EUR	200,000	201,075	0.24
			<b>200,000</b>	<b>201,075</b>	<b>0.24</b>
<b>Ireland</b>					
AIB Group PLC 2.875% 30/05/2031 EMTN	400,000	EUR	369,029	387,906	0.45
AIB Group PLC 4.625% 20/05/2035 EMTN	100,000	EUR	99,564	99,294	0.12
AIB Group PLC 7.125% Perpetual	400,000	EUR	400,000	400,439	0.47
Bank of Ireland Group PLC 1.375% 11/08/2031 EMTN	300,000	EUR	261,818	283,599	0.33
			<b>1,130,411</b>	<b>1,171,238</b>	<b>1.37</b>
<b>Italy</b>					
Banca Popolare di Sondrio SPA 4.125% 04/06/2030 EMTN	200,000	EUR	199,214	199,079	0.23
Banca Popolare di Sondrio SPA 5.500% 26/09/2028 EMTN	400,000	EUR	399,734	418,496	0.49
Banco BPM SpA 4.875% 17/01/2030 EMTN	300,000	EUR	298,715	306,886	0.36
Enel SpA 1.375% Perpetual	600,000	EUR	495,792	540,547	0.63
Enel SpA 1.875% Perpetual	500,000	EUR	410,322	413,364	0.48
EVOCA SpA 9.135% 09/04/2029	300,000	EUR	294,273	305,360	0.36
FinecoBank Banca Fineco SpA 7.500% Perpetual	400,000	EUR	400,000	410,589	0.48
IMA Industria Macchine Automatiche SpA 7.654% 15/04/2029	800,000	EUR	802,053	806,360	0.94
Intesa Sanpaolo SpA 7.000% Perpetual	400,000	EUR	400,000	397,414	0.46
Italmatch Chemicals SpA 9.195% 06/02/2028	300,000	EUR	297,314	304,997	0.36
Terna - Rete Elettrica Nazionale 2.375% Perpetual	800,000	EUR	672,869	739,750	0.87
Terna - Rete Elettrica Nazionale 4.750% Perpetual	300,000	EUR	299,236	297,038	0.35
UniCredit SpA 3.875% Perpetual EMTN	600,000	EUR	505,192	540,410	0.63
			<b>5,474,714</b>	<b>5,680,290</b>	<b>6.64</b>
<b>Luxembourg</b>					
PLT VII Finance Sarl 7.239% 15/06/2031	700,000	EUR	700,000	700,459	0.82
			<b>700,000</b>	<b>700,459</b>	<b>0.82</b>
<b>Netherlands</b>					
ASR Nederland NV 6.625% Perpetual	400,000	EUR	400,000	393,561	0.46
de Volksbank NV 1.750% 22/10/2030 EMTN	500,000	EUR	474,313	481,965	0.56
Iberdrola International BV 1.450% Perpetual	200,000	EUR	170,911	186,384	0.22
Koninklijke KPN NV 6.000% Perpetual	300,000	EUR	302,274	314,296	0.37
Telefonica Europe BV 2.376% Perpetual	800,000	EUR	609,068	714,779	0.84
Telefonica Europe BV 2.502% Perpetual	100,000	EUR	84,889	95,005	0.11
Telefonica Europe BV 5.752% Perpetual	600,000	EUR	602,943	615,233	0.72
Telefonica Europe BV 6.135% Perpetual	200,000	EUR	199,025	209,939	0.25
Telefonica Europe BV 6.750% Perpetual	400,000	EUR	429,989	435,025	0.51
Telefonica Europe BV 7.125% Perpetual	700,000	EUR	718,502	761,117	0.89
Triodos Bank NV 2.250% 05/02/2032	800,000	EUR	695,905	695,842	0.81
United Group BV 8.078% 01/02/2029	800,000	EUR	800,000	806,874	0.94
United Group BV 8.078% 15/02/2031	300,000	EUR	301,399	302,692	0.35
Volkswagen International Finance NV 7.875% Perpetual	400,000	EUR	450,465	452,707	0.53
			<b>6,239,683</b>	<b>6,465,419</b>	<b>7.56</b>
<b>Poland</b>					
Bank Polska Kasa Opieki SA 5.500% 23/11/2027 EMTN	500,000	EUR	503,662	510,427	0.60
			<b>503,662</b>	<b>510,427</b>	<b>0.60</b>
<b>Portugal</b>					
EDP - Energias de Portugal SA 1.500% 14/03/2082	200,000	EUR	171,398	184,073	0.21
EDP - Energias de Portugal SA 1.875% 02/08/2081	600,000	EUR	509,100	569,749	0.67
EDP - Energias de Portugal SA 1.875% 14/03/2082	400,000	EUR	286,561	348,079	0.41

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Euro High Yield Sustainable Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
EDP - Energias de Portugal SA 5.943% 23/04/2083 EMTN	600,000	EUR	598,756	626,116	0.73
			<b>1,565,815</b>	<b>1,728,017</b>	<b>2.02</b>
<b>Romania</b>					
Banca Transilvania SA 7.250% 07/12/2028 EMTN	1,300,000	EUR	1,331,656	1,355,131	1.58
Raiffeisen Bank SA 7.000% 12/10/2027 EMTN	200,000	EUR	202,657	210,040	0.25
			<b>1,534,313</b>	<b>1,565,171</b>	<b>1.83</b>
<b>Slovenia</b>					
Nova Kreditna Banka Maribor dd 4.750% 03/04/2028	400,000	EUR	398,975	401,857	0.47
			<b>398,975</b>	<b>401,857</b>	<b>0.47</b>
<b>Spain</b>					
Banco Bilbao Vizcaya Argentaria SA 6.875% Perpetual	400,000	EUR	400,000	395,606	0.46
Banco de Credito Social Cooperativo SA 1.750% 09/03/2028 EMTN	200,000	EUR	172,447	186,404	0.22
Banco de Credito Social Cooperativo SA 5.250% 27/11/2031 EMTN	200,000	EUR	188,820	196,171	0.23
Banco de Credito Social Cooperativo SA 7.500% 14/09/2029 EMTN	500,000	EUR	516,986	554,268	0.65
Banco de Credito Social Cooperativo SA 8.000% 22/09/2026 EMTN	300,000	EUR	301,705	314,122	0.37
Banco Santander SA 7.000% Perpetual	800,000	EUR	800,000	803,872	0.94
CaixaBank SA 1.250% 18/06/2031 EMTN	400,000	EUR	356,073	377,431	0.44
CaixaBank SA 5.250% Perpetual	400,000	EUR	354,788	389,641	0.45
Iberdrola Finanzas SA 4.875% Perpetual EMTN	200,000	EUR	200,000	203,063	0.24
Unicaja Banco SA 5.500% 22/06/2034 EMTN	500,000	EUR	498,982	497,295	0.58
			<b>3,789,801</b>	<b>3,917,873</b>	<b>4.58</b>
<b>Sweden</b>					
Assemblin Caverion Group AB 8.857% 05/07/2029	700,000	EUR	700,142	701,298	0.82
Telia Co AB 2.750% 30/06/2083	200,000	EUR	178,704	187,236	0.22
Telia Co AB 4.625% 21/12/2082	200,000	EUR	194,344	200,396	0.23
			<b>1,073,190</b>	<b>1,088,930</b>	<b>1.27</b>
<b>Total - Variable rate bonds</b>			<b>35,051,842</b>	<b>36,293,474</b>	<b>42.44</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>80,121,722</b>	<b>83,005,223</b>	<b>97.06</b>
<b>Transferable securities dealt in on another regulated market</b>					
<b>Fixed rate bonds</b>					
<b>United States</b>					
Clearway Energy Operating LLC 4.750% 15/03/2028 144A <sup>(2)</sup>	100,000	USD	87,370	89,201	0.11
Darling Ingredients Inc 6.000% 15/06/2030 144A <sup>(2)</sup>	400,000	USD	365,216	367,415	0.43
LKQ Corp 5.750% 15/06/2028	500,000	USD	455,769	471,282	0.55
NextEra Energy Operating Partners LP 3.875% 15/10/2026 144A <sup>(2)</sup>	100,000	USD	87,758	88,859	0.10
Reworld Holding Corp 5.000% 01/09/2030	100,000	USD	79,645	84,346	0.10
			<b>1,075,758</b>	<b>1,101,103</b>	<b>1.29</b>
<b>Total - Fixed rate bonds</b>			<b>1,075,758</b>	<b>1,101,103</b>	<b>1.29</b>
<b>Total - Transferable securities dealt in on another regulated market</b>			<b>1,075,758</b>	<b>1,101,103</b>	<b>1.29</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>81,197,480</b>	<b>84,106,326</b>	<b>98.35</b>

(2) See Note 10.

A detailed schedule of portfolio movements for the period from January 1, 2024 to June 30, 2024 is available free of charge upon request at the registered office of the Administrative Agent of the Fund.

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Euro Short Term Sustainable Bond Fund

### Statistics

As at June 30, 2024

#### Net asset value per share

G/A (EUR)	104.12
H-N/A (GBP)	106.25
H-SI/A (GBP)	106.57
I/A (EUR)	103.20
N/A (EUR)	104.06
N/A (GBP)	100.40
N/A (USD)	104.69
R/A (EUR)	102.92
SI/A (EUR)	104.09
SI/A (GBP)	100.65
SI/A (USD)	104.85

#### Number of shares outstanding

G/A (EUR)	3,386,245.719
H-N/A (GBP)	287.137
H-SI/A (GBP)	4,339.406
I/A (EUR)	551,314.330
N/A (EUR)	30.000
N/A (GBP)	10.000
N/A (USD)	10.000
R/A (EUR)	29,079.599
SI/A (EUR)	426,916.671
SI/A (GBP)	157.645
SI/A (USD)	10.000

# Mirova Funds

## Mirova Euro Short Term Sustainable Bond Fund

### Statement of Investments

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Fixed rate bonds</b>					
<b>Denmark</b>					
Vestas Wind Systems A/S 4.125% 15/06/2026 EMTN	2,600,000	EUR	2,619,858	2,616,462	0.57
			<b>2,619,858</b>	<b>2,616,462</b>	<b>0.57</b>
<b>Finland</b>					
Stora Enso Oyj 4.000% 01/06/2026 EMTN	1,000,000	EUR	999,465	1,003,376	0.22
Tornator Oyj 1.250% 14/10/2026	2,700,000	EUR	2,574,848	2,540,231	0.56
			<b>3,574,313</b>	<b>3,543,607</b>	<b>0.78</b>
<b>France</b>					
Akuo Energy SAS 4.500% 08/12/2024	830,000	EUR	821,633	821,789	0.18
Altarea SCA 2.250% 05/07/2024	600,000	EUR	599,807	599,794	0.13
Banque Stellantis France SACA 3.875% 19/01/2026 EMTN	2,600,000	EUR	2,595,113	2,605,427	0.57
Bureau Veritas SA 1.125% 18/01/2027	2,300,000	EUR	2,125,628	2,171,312	0.47
Bureau Veritas SA 1.875% 06/01/2025	3,500,000	EUR	3,446,926	3,468,632	0.76
Cie de Saint-Gobain SA 3.750% 29/11/2026 EMTN	3,200,000	EUR	3,202,988	3,215,230	0.70
Elis SA 2.875% 15/02/2026 EMTN	1,500,000	EUR	1,469,332	1,475,855	0.32
Engie SA 0.375% 21/06/2027 EMTN	1,600,000	EUR	1,467,924	1,461,265	0.32
Forvia SE 2.375% 15/06/2027	1,800,000	EUR	1,691,475	1,692,804	0.37
Forvia SE 7.250% 15/06/2026	140,000	EUR	141,417	145,704	0.03
Getlink SE 3.500% 30/10/2025	5,000,000	EUR	4,964,855	4,959,013	1.08
Holding d'Infrastructures des Metiers de l'Environnement 0.125% 16/09/2025	5,000,000	EUR	4,698,058	4,758,471	1.04
Holding d'Infrastructures des Metiers de l'Environnement 4.500% 06/04/2027	1,000,000	EUR	1,000,746	994,727	0.22
La Poste SA 1.125% 04/06/2025 EMTN	500,000	EUR	494,069	489,095	0.11
Paprec Holding SA 6.500% 17/11/2027	800,000	EUR	800,000	837,377	0.18
RCI Banque SA 3.750% 04/10/2027	2,400,000	EUR	2,394,346	2,393,018	0.52
RCI Banque SA 4.125% 01/12/2025 EMTN	3,500,000	EUR	3,500,469	3,510,093	0.77
RCI Banque SA 4.625% 13/07/2026 EMTN	2,600,000	EUR	2,600,783	2,634,315	0.58
Region of Ile de France 0.500% 14/06/2025 EMTN	2,400,000	EUR	2,350,978	2,328,533	0.51
SEB SA 1.375% 16/06/2025	3,500,000	EUR	3,403,837	3,421,284	0.75
SNCF Reseau 4.250% 07/10/2026 EMTN	1,800,000	EUR	1,905,053	1,833,789	0.40
Societe Nationale SNCF SACA 3.125% 02/11/2027	1,700,000	EUR	1,674,041	1,685,127	0.37
			<b>47,349,478</b>	<b>47,502,654</b>	<b>10.38</b>
<b>Germany</b>					
Amprion GmbH 3.450% 22/09/2027	2,000,000	EUR	1,985,489	1,987,884	0.43
Bundesobligation 0.000% 10/10/2025	64,000,000	EUR	61,911,503	61,666,152	13.48
Bundesobligation 1.300% 15/10/2027	19,500,000	EUR	18,827,944	18,758,252	4.10
Infineon Technologies AG 3.375% 26/02/2027 EMTN	2,200,000	EUR	2,203,073	2,196,968	0.48
Landesbank Baden-Wuerttemberg 0.375% 29/07/2026 EMTN	1,000,000	EUR	931,806	929,005	0.20
Symrise AG 1.250% 29/11/2025	800,000	EUR	780,302	773,822	0.17
Volkswagen Financial Services AG 3.750% 10/09/2026 EMTN	1,500,000	EUR	1,496,887	1,502,444	0.33
Volkswagen Leasing GmbH 4.500% 25/03/2026 EMTN	800,000	EUR	799,155	809,628	0.18
			<b>88,936,159</b>	<b>88,624,155</b>	<b>19.37</b>
<b>Great Britain</b>					
DS Smith PLC 4.375% 27/07/2027 EMTN	2,400,000	EUR	2,403,001	2,449,059	0.54
National Grid Electricity Transmission PLC 0.190% 20/01/2025	5,100,000	EUR	4,972,383	5,001,336	1.09
SSE PLC 0.875% 06/09/2025 EMTN	5,000,000	EUR	4,834,633	4,843,707	1.06
			<b>12,210,017</b>	<b>12,294,102</b>	<b>2.69</b>

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Euro Short Term Sustainable Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
<b>Italy</b>					
ACEA SpA 0.000% 28/09/2025 EMTN	6,750,000	EUR	6,416,392	6,448,296	1.41
ERG SpA 0.500% 11/09/2027 EMTN	5,900,000	EUR	5,313,236	5,323,709	1.16
ERG SpA 1.875% 11/04/2025 EMTN	6,330,000	EUR	6,257,411	6,232,191	1.36
Ferrovie dello Stato Italiane SpA 0.375% 25/03/2028 EMTN	1,000,000	EUR	891,827	892,867	0.19
Ferrovie dello Stato Italiane SpA 1.125% 09/07/2026 EMTN	8,320,000	EUR	7,911,841	7,934,275	1.73
Hera SpA 0.875% 05/07/2027 EMTN	2,000,000	EUR	1,846,694	1,844,914	0.40
Iren SpA 1.950% 19/09/2025 EMTN	5,060,000	EUR	4,961,630	4,950,856	1.08
Leasys SpA 4.500% 26/07/2026 EMTN	2,200,000	EUR	2,199,302	2,226,080	0.49
Leasys SpA 4.625% 16/02/2027 EMTN	2,400,000	EUR	2,418,641	2,449,422	0.54
Mediobanca Banca di Credito Finanziario SpA 1.000% 08/09/2027 EMTN	4,800,000	EUR	4,430,422	4,416,731	0.97
Terna - Rete Elettrica Nazionale 1.000% 10/04/2026 EMTN	2,800,000	EUR	2,694,042	2,682,575	0.59
			<b>45,341,438</b>	<b>45,401,916</b>	<b>9.92</b>
<b>Japan</b>					
Development Bank of Japan Inc 2.125% 01/09/2026 EMTN	3,000,000	EUR	2,968,170	2,923,547	0.64
Development Bank of Japan Inc 3.500% 13/09/2027 EMTN	1,700,000	EUR	1,697,139	1,715,211	0.37
			<b>4,665,309</b>	<b>4,638,758</b>	<b>1.01</b>
<b>Luxembourg</b>					
Medtronic Global Holdings SCA 2.625% 15/10/2025	2,400,000	EUR	2,380,373	2,365,492	0.52
			<b>2,380,373</b>	<b>2,365,492</b>	<b>0.52</b>
<b>Netherlands</b>					
ABB Finance BV 3.250% 16/01/2027 EMTN	1,100,000	EUR	1,096,019	1,102,821	0.24
AGCO International Holdings BV 0.800% 06/10/2028	1,000,000	EUR	881,707	878,619	0.19
Alliander NV 2.625% 09/09/2027 EMTN	4,400,000	EUR	4,321,349	4,309,294	0.94
BNG Bank NV 0.050% 02/04/2025	3,200,000	EUR	3,134,359	3,120,253	0.68
Coloplast Finance BV 2.250% 19/05/2027 EMTN	1,000,000	EUR	966,071	965,666	0.21
CTP NV 0.500% 21/06/2025 EMTN	3,500,000	EUR	3,329,511	3,381,177	0.74
CTP NV 0.625% 27/09/2026 EMTN	1,350,000	EUR	1,202,654	1,257,409	0.28
CTP NV 0.875% 20/01/2026 EMTN	1,600,000	EUR	1,525,271	1,525,234	0.33
Darling Global Finance BV 3.625% 15/05/2026	600,000	EUR	582,777	594,400	0.13
Digital Dutch Finco BV 0.625% 15/07/2025	4,300,000	EUR	4,105,902	4,159,307	0.91
EDP Finance BV 0.375% 16/09/2026 EMTN	2,000,000	EUR	1,877,756	1,866,628	0.41
EnBW International Finance BV 3.625% 22/11/2026 EMTN	3,300,000	EUR	3,315,962	3,320,074	0.73
Enel Finance International NV 1.125% 16/09/2026 EMTN	2,600,000	EUR	2,470,399	2,470,665	0.54
Essity Capital BV 3.000% 21/09/2026 EMTN	1,600,000	EUR	1,590,067	1,589,681	0.35
Sartorius Finance BV 4.250% 14/09/2026	3,000,000	EUR	3,007,146	3,037,037	0.66
Toyota Motor Finance Netherlands BV 0.000% 27/10/2025 EMTN	1,500,000	EUR	1,417,651	1,431,697	0.31
Toyota Motor Finance Netherlands BV 3.375% 13/01/2026 EMTN	1,600,000	EUR	1,595,378	1,595,639	0.35
Vesteda Finance BV 1.500% 24/05/2027 EMTN	1,800,000	EUR	1,685,991	1,694,765	0.37
Volkswagen International Finance NV 3.875% 29/03/2026 EMTN	1,600,000	EUR	1,596,123	1,605,579	0.35
Volkswagen International Finance NV 4.125% 15/11/2025 EMTN	2,100,000	EUR	2,109,315	2,113,573	0.46
Wabtec Transportation Netherlands BV 1.250% 03/12/2027	2,700,000	EUR	2,495,911	2,504,672	0.55
			<b>44,307,319</b>	<b>44,524,190</b>	<b>9.73</b>
<b>New Zealand</b>					
ANZ New Zealand Int'l Ltd/London 3.527% 24/01/2028 EMTN	3,800,000	EUR	3,791,115	3,794,262	0.83
			<b>3,791,115</b>	<b>3,794,262</b>	<b>0.83</b>

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Euro Short Term Sustainable Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
<b>Norway</b>					
Norsk Hydro ASA 1.125% 11/04/2025	3,200,000	EUR	3,108,069	3,132,828	0.68
SpareBank 1 SR-Bank ASA 2.875% 20/09/2025 EMTN	3,500,000	EUR	3,478,895	3,465,520	0.76
Statkraft AS 1.125% 20/03/2025 EMTN	3,300,000	EUR	3,240,024	3,240,130	0.71
			<b>9,826,988</b>	<b>9,838,478</b>	<b>2.15</b>
<b>Portugal</b>					
EDP - Energias de Portugal SA 3.875% 26/06/2028 EMTN	3,000,000	EUR	3,033,461	3,024,367	0.66
			<b>3,033,461</b>	<b>3,024,367</b>	<b>0.66</b>
<b>South Korea</b>					
Korea Housing Finance Corp 4.082% 25/09/2027 EMTN	2,800,000	EUR	2,801,219	2,861,882	0.63
Korea International Bond 0.000% 15/10/2026	5,200,000	EUR	4,857,742	4,813,567	1.05
Shinhan Bank Co Ltd 0.250% 16/10/2024	3,760,000	EUR	3,713,576	3,717,243	0.81
Shinhan Bank Co Ltd 3.320% 29/01/2027	1,500,000	EUR	1,500,000	1,493,174	0.33
			<b>12,872,537</b>	<b>12,885,866</b>	<b>2.82</b>
<b>Spain</b>					
Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025 EMTN	3,400,000	EUR	3,328,287	3,333,754	0.73
Bankinter SA 0.625% 06/10/2027	2,500,000	EUR	2,251,248	2,270,645	0.50
FCC Servicios Medio Ambiente Holding SAU 1.661% 04/12/2026	2,500,000	EUR	2,364,470	2,390,277	0.52
Iberdrola Finanzas SA 0.875% 16/06/2025 EMTN	6,000,000	EUR	5,854,892	5,850,167	1.28
Instituto de Credito Oficial 0.000% 30/04/2025 EMTN	5,000,000	EUR	4,866,389	4,857,027	1.06
Instituto de Credito Oficial 0.000% 30/04/2026 EMTN	2,700,000	EUR	2,557,599	2,545,093	0.56
			<b>21,222,885</b>	<b>21,246,963</b>	<b>4.65</b>
<b>Supranational Organisations</b>					
European Investment Bank 0.375% 15/05/2026 EMTN	3,030,000	EUR	2,906,460	2,885,837	0.63
			<b>2,906,460</b>	<b>2,885,837</b>	<b>0.63</b>
<b>Sweden</b>					
Molnlycke Holding AB 1.875% 28/02/2025	3,400,000	EUR	3,349,217	3,355,498	0.73
Sandvik AB 2.125% 07/06/2027 EMTN	2,700,000	EUR	2,610,603	2,601,979	0.57
SBAB Bank AB 0.500% 13/05/2025 EMTN	3,100,000	EUR	3,012,596	3,013,160	0.66
SKF AB 3.125% 14/09/2028	2,300,000	EUR	2,271,248	2,266,865	0.49
Vattenfall AB 0.050% 15/10/2025 EMTN	4,100,000	EUR	3,915,569	3,923,938	0.86
			<b>15,159,233</b>	<b>15,161,440</b>	<b>3.31</b>
<b>United States</b>					
American Tower Corp 4.125% 16/05/2027	4,000,000	EUR	3,998,320	4,038,864	0.88
Coty Inc 4.500% 15/05/2027	2,000,000	EUR	2,009,678	2,017,028	0.44
Digital Euro Finco LLC 2.500% 16/01/2026	4,400,000	EUR	4,287,488	4,299,693	0.94
Ecolab Inc 2.625% 08/07/2025	5,000,000	EUR	5,006,631	4,948,177	1.08
General Motors Financial Co Inc 3.900% 12/01/2028 EMTN	1,800,000	EUR	1,803,038	1,806,809	0.40
IQVIA Inc 1.750% 15/03/2026	3,000,000	EUR	2,852,990	2,884,913	0.63
Southern Power Co 1.850% 20/06/2026	5,200,000	EUR	5,021,794	5,016,585	1.10
			<b>24,979,939</b>	<b>25,012,069</b>	<b>5.47</b>
<b>Total - Fixed rate bonds</b>			<b>345,176,882</b>	<b>345,360,618</b>	<b>75.49</b>
<b>Variable rate bonds</b>					
<b>Belgium</b>					
KBC Group NV 4.500% 06/06/2026 EMTN	2,600,000	EUR	2,598,829	2,614,597	0.57
			<b>2,598,829</b>	<b>2,614,597</b>	<b>0.57</b>
<b>Croatia</b>					
Erste&Steiermaerkische Banka dd 4.875% 31/01/2029 EMTN	400,000	EUR	399,662	407,002	0.09
			<b>399,662</b>	<b>407,002</b>	<b>0.09</b>

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Euro Short Term Sustainable Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
<b>Denmark</b>					
Orsted AS 2.250% 24/11/3017	2,500,000	EUR	2,420,664	2,471,883	0.54
Sydbank AS 4.125% 30/09/2027 EMTN	2,700,000	EUR	2,700,118	2,712,397	0.59
			<b>5,120,782</b>	<b>5,184,280</b>	<b>1.13</b>
<b>France</b>					
BNP Paribas SA 0.500% 04/06/2026	2,600,000	EUR	2,467,488	2,521,486	0.55
Cie de Saint-Gobain SA 4.104% 18/07/2024 EMTN	2,400,000	EUR	2,400,000	2,400,222	0.53
			<b>4,867,488</b>	<b>4,921,708</b>	<b>1.08</b>
<b>Germany</b>					
EnBW Energie Baden-Wuerttemberg AG 1.875% 29/06/2080	2,700,000	EUR	2,493,141	2,555,214	0.56
Volkswagen Financial Services AG 4.535% 10/06/2027 EMTN	2,500,000	EUR	2,500,000	2,505,157	0.55
			<b>4,993,141</b>	<b>5,060,371</b>	<b>1.11</b>
<b>Great Britain</b>					
NatWest Group PLC 4.699% 14/03/2028 EMTN	1,600,000	EUR	1,600,000	1,642,878	0.36
			<b>1,600,000</b>	<b>1,642,878</b>	<b>0.36</b>
<b>Ireland</b>					
Bank of Ireland Group PLC 0.375% 10/05/2027 EMTN	1,900,000	EUR	1,733,313	1,787,895	0.39
			<b>1,733,313</b>	<b>1,787,895</b>	<b>0.39</b>
<b>Italy</b>					
UniCredit SpA 5.850% 15/11/2027 EMTN	2,700,000	EUR	2,772,736	2,819,450	0.62
			<b>2,772,736</b>	<b>2,819,450</b>	<b>0.62</b>
<b>Netherlands</b>					
Iberdrola International BV 3.250% Perpetual	1,800,000	EUR	1,759,351	1,787,800	0.39
Telefonica Europe BV 2.502% Perpetual	2,200,000	EUR	1,947,933	2,090,100	0.45
Toyota Motor Finance Netherlands BV 4.265% 30/04/2026 EMTN	2,000,000	EUR	2,000,503	2,003,940	0.44
			<b>5,707,787</b>	<b>5,881,840</b>	<b>1.28</b>
<b>Portugal</b>					
Caixa Geral de Depositos SA 0.375% 21/09/2027 EMTN	4,000,000	EUR	3,671,646	3,712,898	0.81
Caixa Geral de Depositos SA 2.875% 15/06/2026 EMTN	4,000,000	EUR	3,956,588	3,960,849	0.86
EDP - Energias de Portugal SA 1.700% 20/07/2080	2,800,000	EUR	2,619,133	2,726,180	0.60
EDP - Energias de Portugal SA 5.943% 23/04/2083 EMTN	2,000,000	EUR	2,067,943	2,087,053	0.46
			<b>12,315,310</b>	<b>12,486,980</b>	<b>2.73</b>
<b>Spain</b>					
Abanca Corp. Bancaria SA 0.500% 08/09/2027 EMTN	5,000,000	EUR	4,529,274	4,655,831	1.02
Abanca Corp. Bancaria SA 5.250% 14/09/2028 EMTN	600,000	EUR	624,125	622,845	0.13
Banco de Sabadell SA 5.125% 10/11/2028 EMTN	1,000,000	EUR	1,018,703	1,043,008	0.23
CaixaBank SA 0.375% 18/11/2026 EMTN	2,100,000	EUR	1,944,996	2,002,987	0.44
CaixaBank SA 0.500% 09/02/2029 EMTN	5,000,000	EUR	4,391,058	4,450,417	0.97
CaixaBank SA 0.750% 10/07/2026 EMTN	2,000,000	EUR	1,901,761	1,940,153	0.42
CaixaBank SA 4.625% 16/05/2027 EMTN	4,000,000	EUR	4,001,951	4,061,280	0.89
Ibercaja Banco SA 4.375% 30/07/2028	2,500,000	EUR	2,517,679	2,525,239	0.55
Redeia Corp SA 4.625% Perpetual	2,700,000	EUR	2,761,448	2,737,158	0.60
			<b>23,690,995</b>	<b>24,038,918</b>	<b>5.25</b>
<b>Sweden</b>					
SBAB Bank AB 4.875% 26/06/2026 EMTN	2,600,000	EUR	2,597,170	2,620,873	0.57
			<b>2,597,170</b>	<b>2,620,873</b>	<b>0.57</b>
<b>Total - Variable rate bonds</b>			<b>68,397,213</b>	<b>69,466,792</b>	<b>15.18</b>
<b>Investment Funds</b>					
<b>Luxembourg</b>					
Mirova Euro High Yield Sustainable Bond Fund Z/A NPF (EUR)	54,965	EUR	6,243,912	6,376,490	1.40
			<b>6,243,912</b>	<b>6,376,490</b>	<b>1.40</b>
<b>Total - Investment Funds</b>			<b>6,243,912</b>	<b>6,376,490</b>	<b>1.40</b>

The accompanying notes form an integral part of these financial statements.



# Mirova Funds

## Mirova Euro Short Term Sustainable Bond Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
<b>Treasury Bills</b>					
<b>Austria</b>					
Austria Treasury Bill 0.000% 29/08/2024	22,000,000	EUR	21,866,735	21,872,166	4.78
			<b>21,866,735</b>	<b>21,872,166</b>	<b>4.78</b>
<b>Total - Treasury Bills</b>			<b>21,866,735</b>	<b>21,872,166</b>	<b>4.78</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>441,684,742</b>	<b>443,076,066</b>	<b>96.85</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>441,684,742</b>	<b>443,076,066</b>	<b>96.85</b>

A detailed schedule of portfolio movements for the period from January 1, 2024 to June 30, 2024 is available free of charge upon request at the registered office of the Administrative Agent of the Fund.

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Europe Sustainable Economy Fund

### Statistics

As at June 30, 2024

#### **Net asset value per share**

I/A (EUR)	127.71
R/A (EUR)	122.77
R/D (EUR)	118.98
RE/A (EUR)	119.62
SI/A (EUR)	94.21

#### **Number of shares outstanding**

I/A (EUR)	7,433.133
R/A (EUR)	118,135.930
R/D (EUR)	1.000
RE/A (EUR)	2,666.167
SI/A (EUR)	918,587.637

# Mirova Funds

## Mirova Europe Sustainable Economy Fund

### Statement of Investments

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Belgium</b>					
KBC Group NV	12,934	EUR	766,090	852,350	0.83
UCB SA	8,001	EUR	645,186	1,109,739	1.09
			<b>1,411,276</b>	<b>1,962,089</b>	<b>1.92</b>
<b>Denmark</b>					
Novo Nordisk A/S	17,849	DKK	1,481,061	2,406,849	2.35
Vestas Wind Systems A/S	39,416	DKK	1,011,865	852,279	0.84
			<b>2,492,926</b>	<b>3,259,128</b>	<b>3.19</b>
<b>France</b>					
Air Liquide SA	7,992	EUR	1,013,617	1,288,950	1.26
AXA SA	8,754	EUR	222,800	267,610	0.26
Capgemini SE	5,991	EUR	1,013,843	1,112,529	1.09
Cie de Saint-Gobain SA	14,791	EUR	746,042	1,074,122	1.05
Credit Agricole SA	20,655	EUR	228,145	263,145	0.26
Danone SA	28,513	EUR	1,615,761	1,627,522	1.59
Dassault Systemes SE	15,216	EUR	611,563	537,125	0.52
Elis SA	12,925	EUR	221,951	261,343	0.26
EssilorLuxottica SA	6,204	EUR	1,007,319	1,248,245	1.22
Forvia SE	12,438	EUR	255,868	137,502	0.13
Getlink SE	18,398	EUR	286,198	284,249	0.28
Hermes International SCA	589	EUR	1,137,011	1,260,460	1.23
Hoffmann Green Cement Technologies SAS	4,232	EUR	76,550	40,373	0.04
Imerys SA	12,974	EUR	432,331	435,667	0.43
L'Oreal SA	3,388	EUR	1,262,390	1,389,249	1.36
Medincell SA	20,609	EUR	174,949	274,100	0.27
Nexans SA	6,640	EUR	539,142	683,256	0.67
Orange SA	56,713	EUR	607,756	530,493	0.52
Renault SA	11,236	EUR	375,337	537,530	0.52
Sanofi SA	7,130	EUR	655,254	641,272	0.63
SOITEC	2,508	EUR	383,223	261,334	0.25
Veolia Environnement SA	24,580	EUR	662,933	686,274	0.67
Volitalia SA	19,035	EUR	250,837	164,653	0.16
			<b>13,780,820</b>	<b>15,007,003</b>	<b>14.67</b>
<b>Germany</b>					
Deutsche Post AG	13,435	EUR	556,760	507,709	0.50
Deutsche Telekom AG	73,903	EUR	1,523,438	1,735,242	1.69
Infineon Technologies AG	18,865	EUR	657,397	647,164	0.63
Mercedes-Benz Group AG	15,035	EUR	991,803	970,810	0.95
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,572	EUR	635,123	734,124	0.72
SAP SE	7,117	EUR	1,290,047	1,348,814	1.32
Siemens AG	7,819	EUR	1,259,385	1,358,317	1.33
Symrise AG	8,092	EUR	843,772	924,915	0.90
			<b>7,757,725</b>	<b>8,227,095</b>	<b>8.04</b>
<b>Great Britain</b>					
AstraZeneca PLC	15,358	GBP	1,660,875	2,238,208	2.19
Aviva PLC	271,317	GBP	1,411,463	1,525,173	1.49
Croda International PLC	7,537	GBP	482,700	350,965	0.34
ITM Power PLC	195,491	GBP	487,591	106,987	0.10
Legal & General Group PLC	296,057	GBP	839,108	792,664	0.78

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Europe Sustainable Economy Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
RELX PLC	6,357	GBP	248,118	272,849	0.27
Unilever PLC	30,796	GBP	1,435,871	1,578,236	1.54
Vodafone Group PLC	771,016	GBP	766,761	634,392	0.62
			<b>7,332,487</b>	<b>7,499,474</b>	<b>7.33</b>
<b>Ireland</b>					
Kingspan Group PLC	3,635	EUR	236,582	288,982	0.28
Smurfit Kappa Group PLC	30,596	EUR/GBP	1,119,790	1,272,910	1.25
			<b>1,356,372</b>	<b>1,561,892</b>	<b>1.53</b>
<b>Italy</b>					
Intesa Sanpaolo SpA	326,459	EUR	787,896	1,133,139	1.11
			<b>787,896</b>	<b>1,133,139</b>	<b>1.11</b>
<b>Netherlands</b>					
ASML Holding NV	2,527	EUR	1,379,729	2,436,534	2.38
			<b>1,379,729</b>	<b>2,436,534</b>	<b>2.38</b>
<b>Norway</b>					
Norsk Hydro ASA	81,616	NOK	517,630	475,615	0.46
			<b>517,630</b>	<b>475,615</b>	<b>0.46</b>
<b>Portugal</b>					
EDP - Energias de Portugal SA	301,391	EUR	1,297,909	1,054,567	1.03
			<b>1,297,909</b>	<b>1,054,567</b>	<b>1.03</b>
<b>Spain</b>					
Banco Santander SA	180,544	EUR	590,005	781,846	0.76
Corp. ACCIONA Energias Renovables SA	27,977	EUR	675,798	537,998	0.53
EDP Renovaveis SA	72,498	EUR	1,082,197	946,099	0.92
Iberdrola SA	91,622	EUR	1,014,440	1,110,000	1.09
			<b>3,362,440</b>	<b>3,375,943</b>	<b>3.30</b>
<b>Sweden</b>					
Assa Abloy AB	20,351	SEK	497,653	537,193	0.52
Skandinaviska Enskilda Banken AB	58,355	SEK	649,125	804,627	0.79
			<b>1,146,778</b>	<b>1,341,820</b>	<b>1.31</b>
<b>Switzerland</b>					
DSM-Firmenich AG	8,160	EUR	876,075	861,696	0.84
Roche Holding AG	5,295	CHF	1,502,298	1,371,755	1.34
STMicroelectronics NV	25,749	EUR	1,023,538	949,237	0.93
			<b>3,401,911</b>	<b>3,182,688</b>	<b>3.11</b>
<b>Total - Shares</b>			<b>46,025,899</b>	<b>50,516,987</b>	<b>49.38</b>
<b>Fixed rate bonds</b>					
<b>Australia</b>					
Telstra Group Ltd 3.750% 04/05/2031	200,000	EUR	199,764	203,273	0.20
			<b>199,764</b>	<b>203,273</b>	<b>0.20</b>
<b>Austria</b>					
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 1.375% 14/04/2025	500,000	EUR	494,060	490,352	0.48
			<b>494,060</b>	<b>490,352</b>	<b>0.48</b>
<b>Belgium</b>					
Aedifica SA 0.750% 09/09/2031	100,000	EUR	83,721	78,683	0.08
Cofinimmo SA 0.875% 02/12/2030	200,000	EUR	166,747	160,869	0.16
Elia Transmission Belgium SA 3.750% 16/01/2036	100,000	EUR	99,708	98,633	0.10
KBC Group NV 4.375% 06/12/2031 EMTN	200,000	EUR	198,704	208,150	0.20
Proximus SADP 3.750% 27/03/2034 EMTN	300,000	EUR	298,635	300,170	0.29

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Europe Sustainable Economy Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Proximus SADP 4.125% 17/11/2033 EMTN	300,000	EUR	308,294	310,343	0.30
UCB SA 4.250% 20/03/2030 EMTN	100,000	EUR	99,506	99,898	0.10
			<b>1,255,315</b>	<b>1,256,746</b>	<b>1.23</b>
<b>Denmark</b>					
ISS Global A/S 0.875% 18/06/2026 EMTN	100,000	EUR	97,630	94,625	0.09
			<b>97,630</b>	<b>94,625</b>	<b>0.09</b>
<b>Finland</b>					
Elisa Oyj 4.000% 27/01/2029 EMTN	200,000	EUR	199,273	203,314	0.20
VR-Yhtymä Oyj 2.375% 30/05/2029	300,000	EUR	283,609	283,196	0.28
			<b>482,882</b>	<b>486,510</b>	<b>0.48</b>
<b>France</b>					
Air Liquide Finance SA 0.375% 27/05/2031 EMTN	100,000	EUR	100,839	81,911	0.08
AXA SA 3.375% 31/05/2034 EMTN	400,000	EUR	398,013	393,912	0.38
Ayvens SA 4.000% 05/07/2027 EMTN	400,000	EUR	404,938	403,667	0.39
Banque Federative du Credit Mutuel SA 0.250% 29/06/2028 EMTN	500,000	EUR	473,518	438,957	0.43
Banque Federative du Credit Mutuel SA 3.125% 14/09/2027 EMTN	200,000	EUR	198,359	197,036	0.19
Banque Federative du Credit Mutuel SA 4.125% 18/09/2030 EMTN	300,000	EUR	299,224	308,164	0.30
Banque Federative du Credit Mutuel SA 4.375% 02/05/2030 EMTN	300,000	EUR	298,519	306,643	0.30
Banque Federative du Credit Mutuel SA 4.375% 11/01/2034 EMTN	100,000	EUR	99,350	97,838	0.10
Bureau Veritas SA 1.125% 18/01/2027	200,000	EUR	202,563	188,810	0.18
Capgemini SE 1.750% 18/04/2028	100,000	EUR	92,763	94,234	0.09
Cie de Saint-Gobain SA 2.125% 10/06/2028 EMTN	200,000	EUR	195,697	190,558	0.19
Coentreprise de Transport d'Electricite SA 3.750% 17/01/2036	100,000	EUR	99,361	97,920	0.10
Credit Agricole SA 3.875% 20/04/2031 EMTN	200,000	EUR	199,581	202,310	0.20
Credit Agricole SA 3.875% 28/11/2034 EMTN	200,000	EUR	199,869	202,616	0.20
Credit Mutuel Arkea SA 4.250% 01/12/2032 EMTN	400,000	EUR	396,599	412,582	0.40
Danone SA 3.470% 22/05/2031 EMTN	200,000	EUR	200,479	199,979	0.19
Elis SA 3.750% 21/03/2030 EMTN	100,000	EUR	98,884	98,323	0.10
Engie SA 0.375% 26/10/2029 EMTN	300,000	EUR	296,315	254,629	0.25
Engie SA 4.000% 11/01/2035 EMTN	100,000	EUR	101,864	100,238	0.10
Groupe des Assurances du Credit Mutuel SADIR 3.750% 30/04/2029	400,000	EUR	399,517	400,713	0.39
La Poste SA 1.450% 30/11/2028 EMTN	500,000	EUR	509,054	458,638	0.45
Legrand SA 0.625% 24/06/2028	200,000	EUR	178,769	179,934	0.18
Legrand SA 3.500% 29/05/2029	100,000	EUR	99,873	100,718	0.10
Praemia Healthcare SACA 1.375% 17/09/2030	100,000	EUR	92,765	83,893	0.08
Praemia Healthcare SACA 5.500% 19/09/2028	200,000	EUR	207,397	207,095	0.20
RCI Banque SA 4.125% 01/12/2025 EMTN	200,000	EUR	199,656	200,577	0.20
Schneider Electric SE 1.841% 13/10/2025 EMTN	100,000	EUR	97,123	97,869	0.10
Schneider Electric SE 3.250% 10/10/2035 EMTN	100,000	EUR	98,852	96,698	0.09
Seche Environnement SACA 2.250% 15/11/2028	100,000	EUR	99,973	91,912	0.09
Suez SACA 1.875% 24/05/2027 EMTN	400,000	EUR	392,519	379,757	0.37
Unibail-Rodamco-Westfield SE 4.125% 11/12/2030 EMTN	100,000	EUR	100,106	100,293	0.10
Veolia Environnement SA 0.800% 15/01/2032 EMTN	100,000	EUR	81,094	81,357	0.08
WPP Finance SA 4.125% 30/05/2028 EMTN	100,000	EUR	99,536	101,440	0.10
			<b>7,012,969</b>	<b>6,851,221</b>	<b>6.70</b>

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Europe Sustainable Economy Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
<b>Germany</b>					
Deutsche Bahn Finance GmbH 3.375% 29/01/2038 EMTN	200,000	EUR	197,054	195,698	0.19
E.ON SE 3.750% 15/01/2036	100,000	EUR	99,406	98,815	0.10
Eurogrid GmbH 1.113% 15/05/2032 EMTN	200,000	EUR	194,011	164,631	0.16
Infineon Technologies AG 1.125% 24/06/2026 EMTN	100,000	EUR	94,950	95,546	0.09
Infineon Technologies AG 3.375% 26/02/2027 EMTN	300,000	EUR	299,546	299,587	0.29
RWE AG 3.625% 10/01/2032 EMTN	200,000	EUR	199,039	198,399	0.20
Volkswagen Leasing GmbH 4.000% 11/04/2031 EMTN	100,000	EUR	99,352	100,554	0.10
			<b>1,183,358</b>	<b>1,153,230</b>	<b>1.13</b>
<b>Great Britain</b>					
Brambles Finance PLC 4.250% 22/03/2031 EMTN	300,000	EUR	301,438	307,721	0.30
British Telecommunications PLC 3.750% 13/05/2031 EMTN	100,000	EUR	99,507	100,316	0.10
Motability Operations Group PLC 0.125% 20/07/2028 EMTN	200,000	EUR	193,891	174,467	0.17
Motability Operations Group PLC 3.500% 17/07/2031 EMTN	200,000	EUR	199,325	198,269	0.19
National Grid PLC 3.875% 16/01/2029 EMTN	300,000	EUR	299,794	302,233	0.30
Omnicom Finance Holdings PLC 0.800% 08/07/2027 EMTN	100,000	EUR	91,372	92,706	0.09
Omnicom Finance Holdings PLC 3.700% 06/03/2032	200,000	EUR	199,582	197,655	0.19
Smith & Nephew PLC 4.565% 11/10/2029	200,000	EUR	203,586	207,958	0.20
Yorkshire Building Society 0.500% 01/07/2028 EMTN	100,000	EUR	86,996	88,838	0.09
			<b>1,675,491</b>	<b>1,670,163</b>	<b>1.63</b>
<b>Ireland</b>					
Atlas Copco Finance DAC 0.750% 08/02/2032 EMTN	200,000	EUR	179,068	166,055	0.16
ESB Finance DAC 1.000% 19/07/2034 EMTN	200,000	EUR	180,061	156,633	0.15
Johnson Controls International PLC 4.250% 23/05/2035	200,000	EUR	199,357	203,842	0.20
Linde PLC 3.375% 12/06/2029	200,000	EUR	199,368	200,656	0.20
			<b>757,854</b>	<b>727,186</b>	<b>0.71</b>
<b>Italy</b>					
Assicurazioni Generali SpA 2.429% 14/07/2031 EMTN	200,000	EUR	168,495	176,032	0.17
Assicurazioni Generali SpA 3.255% 15/01/2034 EMTN	100,000	EUR	100,000	96,948	0.09
ERG SpA 0.500% 11/09/2027 EMTN	300,000	EUR	287,296	270,697	0.26
Ferrovie dello Stato Italiane SpA 1.125% 09/07/2026 EMTN	400,000	EUR	405,845	381,456	0.37
Intesa Sanpaolo SpA 4.000% 19/05/2026 EMTN	200,000	EUR	199,828	201,147	0.20
Leasys SpA 4.500% 26/07/2026 EMTN	100,000	EUR	99,965	101,185	0.10
Leasys SpA 4.625% 16/02/2027 EMTN	200,000	EUR	199,475	204,119	0.20
Mediobanca Banca di Credito Finanziario SpA 1.000% 08/09/2027 EMTN	400,000	EUR	407,680	368,061	0.36
Terna - Rete Elettrica Nazionale 3.875% 24/07/2033 EMTN	200,000	EUR	202,798	201,015	0.20
			<b>2,071,382</b>	<b>2,000,660</b>	<b>1.95</b>
<b>Japan</b>					
East Japan Railway Co 4.110% 22/02/2043 EMTN	500,000	EUR	492,179	500,699	0.49
			<b>492,179</b>	<b>500,699</b>	<b>0.49</b>
<b>Luxembourg</b>					
Becton Dickinson Euro Finance Sarl 0.334% 13/08/2028	300,000	EUR	285,177	263,022	0.26
Becton Dickinson Euro Finance Sarl 1.336% 13/08/2041	200,000	EUR	136,592	132,044	0.13
Becton Dickinson Euro Finance Sarl 3.553% 13/09/2029	300,000	EUR	299,610	299,274	0.29
Medtronic Global Holdings SCA 3.000% 15/10/2028	300,000	EUR	296,136	295,573	0.29
			<b>1,017,515</b>	<b>989,913</b>	<b>0.97</b>
<b>Netherlands</b>					
ABB Finance BV 0.000% 19/01/2030 EMTN	300,000	EUR	292,832	252,042	0.25
AGCO International Holdings BV 0.800% 06/10/2028	100,000	EUR	90,174	87,862	0.09
Alliander NV 3.250% 13/06/2028 EMTN	100,000	EUR	99,390	99,926	0.10
Arcadis NV 4.875% 28/02/2028	300,000	EUR	301,875	309,071	0.30

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Europe Sustainable Economy Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
ASR Nederland NV 3.625% 12/12/2028	200,000	EUR	200,014	200,225	0.20
BMW Finance NV 4.125% 04/10/2033 EMTN	200,000	EUR	198,146	208,509	0.20
Coloplast Finance BV 2.250% 19/05/2027 EMTN	400,000	EUR	390,949	386,266	0.38
CTP NV 0.875% 20/01/2026 EMTN	168,000	EUR	163,317	160,150	0.16
CTP NV 4.750% 05/02/2030 EMTN	200,000	EUR	199,466	202,960	0.20
Digital Intrepid Holding BV 0.625% 15/07/2031	500,000	EUR	368,581	393,938	0.38
EDP Finance BV 1.875% 21/09/2029 EMTN	100,000	EUR	99,869	91,722	0.09
Enel Finance International NV 3.875% 23/01/2035 EMTN	200,000	EUR	197,680	196,188	0.19
Koninklijke KPN NV 3.875% 03/07/2031 EMTN	100,000	EUR	99,398	101,316	0.10
Koninklijke KPN NV 3.875% 16/02/2036 EMTN	200,000	EUR	199,688	197,654	0.19
PostNL NV 0.625% 23/09/2026	500,000	EUR	463,126	466,150	0.46
Ren Finance BV 0.500% 16/04/2029 EMTN	400,000	EUR	385,347	348,653	0.34
Ren Finance BV 3.500% 27/02/2032 EMTN	300,000	EUR	297,760	295,232	0.29
Sartorius Finance BV 4.875% 14/09/2035	500,000	EUR	495,367	520,539	0.51
Signify NV 2.375% 11/05/2027	100,000	EUR	102,220	96,821	0.09
Stedin Holding NV 2.375% 03/06/2030 EMTN	500,000	EUR	491,856	469,788	0.46
Swisscom Finance BV 0.375% 14/11/2028	200,000	EUR	172,871	176,468	0.17
Thermo Fisher Scientific Finance I BV 0.800% 18/10/2030	300,000	EUR	275,985	256,731	0.25
Unilever Finance Netherlands BV 3.500% 15/02/2037 EMTN	200,000	EUR	199,520	199,345	0.19
Vesteda Finance BV 1.500% 24/05/2027 EMTN	100,000	EUR	92,080	94,154	0.09
Vesteda Finance BV 4.000% 07/05/2032 EMTN	100,000	EUR	99,947	100,419	0.10
Wabtec Transportation Netherlands BV 1.250% 03/12/2027	300,000	EUR	275,931	278,297	0.27
Wolters Kluwer NV 3.750% 03/04/2031	200,000	EUR	200,350	202,818	0.20
			<b>6,453,739</b>	<b>6,393,244</b>	<b>6.25</b>
<b>New Zealand</b>					
ANZ New Zealand Int'l Ltd/London 3.527% 24/01/2028 EMTN	200,000	EUR	200,000	199,698	0.19
			<b>200,000</b>	<b>199,698</b>	<b>0.19</b>
<b>Norway</b>					
SpareBank 1 SR-Bank ASA 2.875% 20/09/2025 EMTN	200,000	EUR	198,784	198,030	0.19
Statkraft AS 2.875% 13/09/2029 EMTN	100,000	EUR	98,904	97,550	0.10
Telenor ASA 4.000% 03/10/2030 EMTN	300,000	EUR	299,674	309,590	0.30
			<b>597,362</b>	<b>605,170</b>	<b>0.59</b>
<b>Spain</b>					
Adif Alta Velocidad 3.900% 30/04/2033 EMTN	400,000	EUR	401,412	407,096	0.40
Banco Bilbao Vizcaya Argentaria SA 3.625% 07/06/2030	500,000	EUR	498,141	500,552	0.49
Banco Bilbao Vizcaya Argentaria SA 4.375% 14/10/2029 EMTN	500,000	EUR	501,168	520,684	0.51
Cellnex Finance Co SA 3.625% 24/01/2029 EMTN	100,000	EUR	99,164	99,273	0.10
Iberdrola Finanzas SA 3.375% 22/11/2032 EMTN	100,000	EUR	99,792	98,983	0.09
Red Electrica Financiaciones SAU 3.000% 17/01/2034 EMTN	100,000	EUR	99,431	96,695	0.09
			<b>1,699,108</b>	<b>1,723,283</b>	<b>1.68</b>
<b>Sweden</b>					
Assa Abloy AB 3.875% 13/09/2030 EMTN	100,000	EUR	99,657	102,009	0.10
Molnlycke Holding AB 0.625% 15/01/2031 EMTN	300,000	EUR	251,702	241,859	0.24
Sandvik AB 2.125% 07/06/2027 EMTN	100,000	EUR	98,308	96,370	0.09
SBAB Bank AB 0.125% 27/08/2026 EMTN	300,000	EUR	299,614	279,323	0.27
SKF AB 3.125% 14/09/2028	100,000	EUR	98,099	98,559	0.10
Tele2 AB 2.125% 15/05/2028 EMTN	400,000	EUR	421,440	378,802	0.37
Telia Co AB 3.625% 22/02/2032 EMTN	400,000	EUR	395,946	401,828	0.39
			<b>1,664,766</b>	<b>1,598,750</b>	<b>1.56</b>

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Europe Sustainable Economy Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
<b>United States</b>					
Autoliv Inc 3.625% 07/08/2029 EMTN	200,000	EUR	199,730	198,255	0.19
Autoliv Inc 4.250% 15/03/2028 EMTN	400,000	EUR	399,680	405,068	0.40
Becton Dickinson & Co 3.519% 08/02/2031	200,000	EUR	200,000	198,161	0.19
Boston Scientific Corp 0.625% 01/12/2027	500,000	EUR	448,052	455,047	0.44
Danaher Corp 2.500% 30/03/2030	500,000	EUR	469,923	476,391	0.47
Digital Euro Finco LLC 2.500% 16/01/2026	400,000	EUR	408,058	390,881	0.38
Ecolab Inc 2.625% 08/07/2025	100,000	EUR	98,662	98,964	0.10
General Motors Financial Co Inc 3.900% 12/01/2028 EMTN	100,000	EUR	99,952	100,378	0.10
Prologis Euro Finance LLC 1.500% 08/02/2034	200,000	EUR	163,103	162,839	0.16
Southern Power Co 1.850% 20/06/2026	500,000	EUR	520,387	482,364	0.47
Veralto Corp 4.150% 19/09/2031	300,000	EUR	301,536	304,029	0.30
			<b>3,309,083</b>	<b>3,272,377</b>	<b>3.20</b>
<b>Total - Fixed rate bonds</b>			<b>30,664,457</b>	<b>30,217,100</b>	<b>29.53</b>
<b>Variable rate bonds</b>					
<b>Australia</b>					
Commonwealth Bank of Australia 4.266% 04/06/2034 EMTN	400,000	EUR	400,000	401,022	0.39
			<b>400,000</b>	<b>401,022</b>	<b>0.39</b>
<b>Belgium</b>					
Crelan SA 5.250% 23/01/2032	100,000	EUR	99,773	104,535	0.10
Crelan SA 6.000% 28/02/2030 EMTN	100,000	EUR	99,502	106,412	0.11
			<b>199,275</b>	<b>210,947</b>	<b>0.21</b>
<b>Croatia</b>					
Erste&Steiermaerkische Banka dd 4.875% 31/01/2029 EMTN	100,000	EUR	99,916	101,750	0.10
			<b>99,916</b>	<b>101,750</b>	<b>0.10</b>
<b>Czech Republic</b>					
Ceska sporitelna AS 5.737% 08/03/2028 EMTN	400,000	EUR	406,253	413,212	0.40
Raiffeisenbank AS 4.959% 05/06/2030 EMTN	200,000	EUR	200,000	200,231	0.20
			<b>606,253</b>	<b>613,443</b>	<b>0.60</b>
<b>Denmark</b>					
Jyske Bank A/S 4.875% 10/11/2029 EMTN	200,000	EUR	199,542	206,591	0.20
Nykredit Realkredit AS 4.451% 27/02/2026 EMTN	100,000	EUR	100,000	100,509	0.10
Nykredit Realkredit AS 5.500% 29/12/2032	200,000	EUR	204,748	206,608	0.20
			<b>504,290</b>	<b>513,708</b>	<b>0.50</b>
<b>France</b>					
AXA SA 4.250% 10/03/2043 EMTN	200,000	EUR	196,760	194,695	0.19
AXA SA 5.500% 11/07/2043 EMTN	100,000	EUR	99,729	105,676	0.10
BPCE SA 4.875% 26/02/2036 EMTN	100,000	EUR	99,516	101,074	0.10
Credit Agricole SA 4.000% 12/10/2026 EMTN	300,000	EUR	299,658	300,569	0.29
Credit Agricole SA 5.500% 28/08/2033 EMTN	200,000	EUR	202,692	208,413	0.20
Credit Mutuel Arkea SA 4.810% 15/05/2035	100,000	EUR	100,000	100,259	0.10
La Poste SA 3.125% Perpetual	100,000	EUR	94,308	97,176	0.10
			<b>1,092,663</b>	<b>1,107,862</b>	<b>1.08</b>
<b>Germany</b>					
Allianz SE 4.851% 26/07/2054	200,000	EUR	203,741	205,715	0.20
Bayerische Landesbank 1.000% 23/09/2031 EMTN	200,000	EUR	182,314	181,198	0.18
EnBW Energie Baden-Wuerttemberg AG 5.250% 23/01/2084	100,000	EUR	100,000	102,820	0.10
Landesbank Baden-Wuerttemberg 4.488% 09/11/2026 EMTN	300,000	EUR	300,000	299,908	0.29

The accompanying notes form an integral part of these financial statements.



# Mirova Funds

## Mirova Europe Sustainable Economy Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Merck KGaA 1.625% 09/09/2080	100,000	EUR	93,777	94,641	0.09
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.250% 26/05/2041	400,000	EUR	320,698	334,429	0.33
Talanx AG 1.750% 01/12/2042	300,000	EUR	253,907	249,613	0.25
			<b>1,454,437</b>	<b>1,468,324</b>	<b>1.44</b>
<b>Great Britain</b>					
NatWest Group PLC 4.699% 14/03/2028 EMTN	400,000	EUR	402,687	410,720	0.40
Standard Chartered PLC 0.900% 02/07/2027 EMTN	500,000	EUR	460,225	472,893	0.46
			<b>862,912</b>	<b>883,613</b>	<b>0.86</b>
<b>Ireland</b>					
Bank of Ireland Group PLC 0.375% 10/05/2027 EMTN	300,000	EUR	288,826	282,299	0.28
Bank of Ireland Group PLC 4.875% 16/07/2028	300,000	EUR	302,531	309,853	0.30
Bank of Ireland Group PLC 5.000% 04/07/2031 EMTN	300,000	EUR	299,128	317,817	0.31
			<b>890,485</b>	<b>909,969</b>	<b>0.89</b>
<b>Italy</b>					
Banca Popolare di Sondrio SPA 4.125% 04/06/2030 EMTN	500,000	EUR	498,035	497,699	0.49
BPER Banca SPA 4.250% 20/02/2030 EMTN	200,000	EUR	199,536	201,761	0.20
Credito Emiliano SpA 5.625% 30/05/2029 EMTN	150,000	EUR	149,657	157,777	0.15
Intesa Sanpaolo SpA 5.000% 08/03/2028 EMTN	50,000	EUR	50,094	51,459	0.05
UniCredit SpA 5.850% 15/11/2027 EMTN	150,000	EUR	152,847	156,636	0.15
			<b>1,050,169</b>	<b>1,065,332</b>	<b>1.04</b>
<b>Netherlands</b>					
ING Groep NV 4.000% 12/02/2035 EMTN	400,000	EUR	396,699	403,002	0.40
Telefonica Europe BV 6.135% Perpetual	100,000	EUR	100,000	104,970	0.10
			<b>496,699</b>	<b>507,972</b>	<b>0.50</b>
<b>Norway</b>					
DNB Bank ASA 4.625% 01/11/2029 EMTN	200,000	EUR	207,261	207,415	0.20
SpareBank 1 SR-Bank ASA 0.375% 15/07/2027 EMTN	500,000	EUR	485,227	466,681	0.46
			<b>692,488</b>	<b>674,096</b>	<b>0.66</b>
<b>Portugal</b>					
Caixa Geral de Depositos SA 0.375% 21/09/2027 EMTN	500,000	EUR	490,485	464,112	0.45
EDP - Energias de Portugal SA 5.943% 23/04/2083 EMTN	300,000	EUR	300,319	313,058	0.31
			<b>790,804</b>	<b>777,170</b>	<b>0.76</b>
<b>Spain</b>					
Abanca Corp Bancaria SA 0.500% 08/09/2027 EMTN	500,000	EUR	476,831	465,583	0.45
Banco Bilbao Vizcaya Argentaria SA 4.125% 10/05/2026	200,000	EUR	199,894	200,571	0.20
Banco de Sabadell SA 1.125% 11/03/2027	200,000	EUR	203,339	191,916	0.19
Banco de Sabadell SA 4.250% 13/09/2030 EMTN	100,000	EUR	99,604	101,005	0.10
Banco de Sabadell SA 5.000% 07/06/2029 EMTN	200,000	EUR	199,155	208,937	0.20
Banco de Sabadell SA 5.125% 10/11/2028 EMTN	200,000	EUR	200,762	208,602	0.20
CaixaBank SA 0.625% 21/01/2028 EMTN	300,000	EUR	299,406	279,302	0.27
CaixaBank SA 4.625% 16/05/2027 EMTN	400,000	EUR	399,430	406,128	0.40
Iberdrola Finanzas SA 4.871% Perpetual EMTN	200,000	EUR	199,994	203,356	0.20
			<b>2,278,415</b>	<b>2,265,400</b>	<b>2.21</b>
<b>Sweden</b>					
Skandinaviska Enskilda Banken AB 4.205% 03/05/2027 EMTN	200,000	EUR	200,000	200,103	0.20
			<b>200,000</b>	<b>200,103</b>	<b>0.20</b>
<b>Total - Variable rate bonds</b>			<b>11,618,806</b>	<b>11,700,711</b>	<b>11.44</b>

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Mirova Europe Sustainable Economy Fund

### Statement of Investments (continued)

As at June 30, 2024

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
<b>Investment Funds</b>					
<b>France</b>					
Ostrum Sri Cash Plus I/C (EUR)	13	EUR	1,384,471	1,386,321	1.35
			<b>1,384,471</b>	<b>1,386,321</b>	<b>1.35</b>
<b>Luxembourg</b>					
Mirova Biodiversity Solutions Equity Fund Z/A NPF (EUR)	12,500	EUR	1,250,000	1,312,500	1.28
Mirova Euro High Yield Sustainable Bond Fund Z/A NPF (EUR)	35,500	EUR	3,789,676	4,118,355	4.03
			<b>5,039,676</b>	<b>5,430,855</b>	<b>5.31</b>
<b>Total - Investment Funds</b>			<b>6,424,147</b>	<b>6,817,176</b>	<b>6.66</b>
<b>Warrants</b>					
<b>France</b>					
Teract SA 11/16/2025	12,141	EUR	0	6	0.00
			<b>0</b>	<b>6</b>	<b>0.00</b>
<b>Total - Warrants</b>			<b>0</b>	<b>6</b>	<b>0.00</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>94,733,309</b>	<b>99,251,980</b>	<b>97.01</b>
<b>Transferable securities dealt in on another regulated market</b>					
<b>Shares</b>					
<b>Great Britain</b>					
RELX PLC	36,600	GBP	1,092,810	1,570,909	1.54
			<b>1,092,810</b>	<b>1,570,909</b>	<b>1.54</b>
<b>Total - Shares</b>			<b>1,092,810</b>	<b>1,570,909</b>	<b>1.54</b>
<b>Fixed rate bonds</b>					
<b>Italy</b>					
ACEA SpA 3.875% 24/01/2031 EMTN	200,000	EUR	199,370	199,777	0.19
			<b>199,370</b>	<b>199,777</b>	<b>0.19</b>
<b>Total - Fixed rate bonds</b>			<b>199,370</b>	<b>199,777</b>	<b>0.19</b>
<b>Total - Transferable securities dealt in on another regulated market</b>			<b>1,292,180</b>	<b>1,770,686</b>	<b>1.73</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>96,025,489</b>	<b>101,022,666</b>	<b>98.74</b>

A detailed schedule of portfolio movements for the period from January 1, 2024 to June 30, 2024 is available free of charge upon request at the registered office of the Administrative Agent of the Fund.

The accompanying notes form an integral part of these financial statements.

# Mirova Funds

## Notes to the Financial Statements

As at June 30, 2024

### Note 1 – GENERAL

Mirova Funds (the "SICAV") is a Luxembourg Société Anonyme qualifying as Société d'Investissement à Capital Variable, composed of several separate sub-funds.

The SICAV's investment objective is to provide investors access to a diversified management expertise through a range of several separate sub-funds, each having its own investment objective and policy.

The SICAV was incorporated on 26 August 2009 under the name of "Impact". This name has been changed into "Impact Funds" by an extraordinary general meeting of the SICAV dated 9 September 2009 and further changed into "Mirova Funds" by an extraordinary general meeting of the SICAV dated 24 April 2013.

The SICAV is recorded in the Luxembourg Registre de Commerce et des Sociétés under number B 148004.

The SICAV qualifies as a UCITS under Part I of the Luxembourg law of 17 December 2010, as amended from time to time, relating to undertakings for collective investments.

As of June 30, 2024 shares are offered in fifteen sub-funds (each, a "Fund"):

- Mirova Global Sustainable Equity (formerly Mirova Global Sustainable Equity Fund, change of name on June 14, 2024),
- Mirova US Sustainable Equity Fund,
- Mirova Europe Sustainable Equity Fund,
- Mirova Euro Sustainable Equity Fund,
- Mirova Climate Equity (formerly Mirova Climate Solutions Equity Fund, change of name on June 14, 2024),
- Mirova Europe Environmental Equity (formerly Mirova Europe Environmental Equity Fund, change of name on June 14, 2024),
- Mirova Biodiversity Equity (formerly Mirova Biodiversity Solutions Equity Fund, change of name on June 14, 2024),
- Mirova Future of Food Fund,
- Mirova Women Leaders and Diversity Equity (formerly Mirova Biodiversity Solutions Equity Fund, change of name on June 14, 2024),
- Mirova Global Green Bond Fund,
- Mirova Euro Green and Sustainable Bond Fund,
- Mirova Euro Green and Sustainable Corporate Bond Fund,
- Mirova Euro High Yield Sustainable Bond Fund,
- Mirova Euro Short Term Sustainable Bond Fund,
- Mirova Europe Sustainable Economy Fund.

The SICAV has appointed Natixis Investment Managers International (the "Management Company") as its management company and has delegated to the Management Company all powers related to the investment management, administration and distribution of the SICAV.

Natixis Investment Managers International is a *Société Anonyme* incorporated under French law on April 25, 1984 for an unlimited period of time, regulated by the French financial supervisory authority (AMF) and licensed as a Management Company in accordance with article L-532-9 of the French monetary and financial code.

Each of the SICAV and any Fund has been established for an unlimited period of time.

# Mirova Funds

## Notes to the Financial Statements

As at June 30, 2024 (continued)

### Note 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### a) Presentation of financial statements

The financial statements are prepared in accordance with the Luxembourg regulations relating to Undertakings for Collective Investment.

Cross-Funds investments were not eliminated from the combined figures. At June 30, 2024, the total of cross-funds investments amounts to EUR 64,102,004 and therefore the total combined NAV at period-end without cross-investments would amount to EUR 11,888,401,983.

As at June 30, 2024, the cross-investments within the SICAV are as follow:

<b>Fund</b>	<b>Cross investment</b>	<b>Amount (in EUR)</b>
Mirova Europe Sustainable Equity Fund	Mirova Euro Short Term Sustainable Bond Fund	1,613,429
Mirova Euro Sustainable Equity Fund	Mirova Euro Short Term Sustainable Bond Fund	21,094,080
Mirova Europe Environmental Equity	Mirova Biodiversity Equity	1,312,500
Mirova Europe Environmental Equity	Mirova Climate Equity	4,469,710
Mirova Women Leaders and Diversity Equity	Mirova Euro Short Term Sustainable Bond Fund	1,169,256
Mirova Euro Green and Sustainable Bond Fund	Mirova Euro High Yield Sustainable Bond Fund	7,935,084
Mirova Euro Green and Sustainable Corporate Bond Fund	Mirova Euro High Yield Sustainable Bond Fund	6,960,600
Mirova Euro Green and Sustainable Corporate Bond Fund	Mirova Euro Short Term Sustainable Bond Fund	7,740,000
Mirova Euro Short Term Sustainable Bond Fund	Mirova Euro High Yield Sustainable Bond Fund	6,376,490
Mirova Europe Sustainable Economy Fund	Mirova Biodiversity Equity	1,312,500
Mirova Europe Sustainable Economy Fund	Mirova Euro High Yield Sustainable Bond Fund	4,118,355
		<b>64,102,004</b>

#### b) Method of calculation

The value of each Fund's assets shall be determined as follows:

- Securities and money market instruments traded on exchanges and Regulated Markets* –valued at the last closing price unless the SICAV believes that an occurrence after the publication of the last market price and before any sub-fund next calculates its net asset value will materially affect the security's value. In that case, the security may be fair valued at the time the Administrative Agent determines its net asset value by or pursuant to procedures approved by the SICAV.
- Securities and money market instruments not traded on a Regulated Market (other than short-term money market instruments)* – based upon valuations provided by pricing vendors, which valuations are determined based on normal, institutional-size trading of such securities using market information, transactions for comparable securities and various relationships between securities which are generally recognized by institutional traders.
- Short-term money market instruments (with remaining maturity of less than 90 calendar days or less)* – valued with the principle of amortized cost (which approximates market value under normal conditions).
- Futures, options and forwards* – unrealised gain or loss on the contract using current settlement price. When a settlement price is not used, future and forward contracts will be valued at their fair value as determined pursuant to procedures approved by the SICAV as used on a consistent basis.
- Shares of open-ended funds* – last published net asset value.

# Mirova Funds

## Notes to the Financial Statements

As at June 30, 2024 (continued)

### **Note 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

#### **b) Method of calculation (continued)**

- f. *Cash on hand or deposit, bills, demand notes, accounts receivable, prepaid expenses, cash dividends and interest declared or accrued and not yet received* – full amount, unless in any case such amount is unlikely to be paid or received in full, in which case the value thereof is arrived at after the Umbrella Fund or its agent makes such discount as it may consider appropriate in such case to reflect the true value thereof.
- g. *Credit Default Index Swaps (CDX)* – Swaps are marked to market based upon daily prices obtained from third party pricing agents and verified against the value from the counterparty. Realised appreciation/(depreciation) and change in unrealised appreciation/(depreciation) resulting there from are included in the statement of changes in net assets respectively under the heading “Net realised appreciation/(depreciation) on swaps” and “Change in net unrealised appreciation/(depreciation) on swaps”.
- h. *All other assets* – fair market value as determined pursuant to procedures approved by the Board of Directors of the SICAV.

#### **c) Foreign exchange translation**

The value of all assets and liabilities not expressed in the Reference Currency of a Fund will be converted into the Reference Currency of such Fund at rates last quoted by any major bank.

The exchange rate used as at June 30, 2024:

1 EUR = 1.071750 USD

#### **d) Swing Pricing**

Subscriptions and redemptions can potentially have a dilutive effect on the Funds' Net Assets Values per share and be detrimental to long term investors as a result of the costs, bid-offer spreads or other losses that are incurred by the SICAV in relation to the trades undertaken by the Management Company. In order to protect the interest of existing shareholders, the Management Company may decide to introduce a swing pricing mechanism for any Fund.

If, for the Funds listed below, net subscriptions or net redemptions on any calculation day exceeds a certain threshold (“the Swing Threshold”), the net asset value per share will be adjusted respectively upwards or downwards by a Swing Factor (“the Swing Factor”). Swing Thresholds and Swing Factors are determined and reviewed on a periodic basis by the Management Company.

The Swing Factor will be set by the Management Company to reflect estimated dealing and other costs, and may not exceed 2% of the net asset value.

The volatility of the Funds' net asset values may not reflect the true portfolio performance, and therefore might deviate from the Funds' benchmark as a consequence of the application of the swing pricing mechanism.

Performance fees, if any, are calculated on the basis of the net asset value before the application of swing pricing adjustments.

# Mirova Funds

## Notes to the Financial Statements

As at June 30, 2024 (continued)

### Note 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### d) Swing Pricing (continued)

The swing pricing Mechanism may be applied to the following Funds:

- Mirova Euro Green and Sustainable Bond Fund;
- Mirova Euro Green and Sustainable Corporate Bond Fund;
- Mirova Euro High Yield Sustainable Bond Fund;
- Mirova Euro Short Term Sustainable Bond Fund.

During the period ended June 30, 2024, none of Funds applied swing pricing adjustments.

At the date of the report, no swing pricing was applied to the Net Assets Values of the Sub-Funds of the SICAV.

### Note 3 – MANAGEMENT AND ADMINISTRATION FEES

Management fees comprise the aggregate amount of Management Company fees, Investment Managers fees and Distributors fees.

Administration fees comprise the fees due to the Depository fees, the Administrative Agent, the Paying Agent, the Domiciliary and Corporate Agent and Registrar and Transfer Agent, the costs relating to the translation and printing of key information documents, prospectus and reports to shareholders, independent auditor's fees, outside counsels and other professionals as well as other administrative expenses.

The All-in Fee is defined as the aggregate of Management Fees and Administration Fees paid annually by each Fund, other than taxes (such as "Taxe d'abonnement") and expenses relating to the creation or liquidation of any Fund or Share Class. The All-in Fee shall not exceed such percentage of each Fund's average daily net asset value as indicated in each Fund's description.

If the yearly actual expenses paid by the Funds exceed the applicable All-in fee, the Management Company will support the difference; if the yearly actual expenses paid by the Fund are lower than the applicable All-in fee, the Management Company will keep the difference. The difference between the yearly actual expenses paid by the Funds and the applicable All-in fees is recorded in the management fees caption of the statement of operations.

The rates applicable as at June 30, 2024 are as follows:

Fund	Category of Share Classes	Management Fee	Administration Fee	Total (All-In fee)
Mirova Global Sustainable Equity	F NPF	1.30%	0.20%	1.50%
	I	0.70%	0.10%	0.80%
	I NPF	0.90%	0.10%	1.00%
	M	0.55%	0.10%	0.65%
	M1	0.70%	0.10%	0.80%
	N	0.70%	0.20%	0.90%
	N NPF	0.90%	0.20%	1.10%
	R	1.60%	0.20%	1.80%
	R NPF	1.80%	0.20%	2.00%
	RE	2.20%	0.20%	2.40%
	RE NPF	2.35%	0.20%	2.55%
	S1 NPF	0.55%	0.10%	0.65%
	SI NPF	0.70%	0.10%	0.80%
Mirova US Sustainable Equity Fund	I	0.70%	0.10%	0.80%
	Q NPF	0.05%	0.10%	0.15%
	R	1.60%	0.20%	1.80%

# Mirova Funds

## Notes to the Financial Statements

As at June 30, 2024 (continued)

### Note 3 – MANAGEMENT AND ADMINISTRATION FEES (continued)

Fund	Category of Share Classes	Management Fee	Administration Fee	Total (All-In fee)
Mirova Europe Sustainable Equity Fund	I	0.90%	0.10%	1.00%
	M	0.70%	0.10%	0.80%
	N	0.90%	0.20%	1.10%
	N NPF	1.10%	0.20%	1.30%
	R	1.60%	0.20%	1.80%
	RE	2.20%	0.20%	2.40%
	SI NPF	0.80%	0.10%	0.90%
Mirova Euro Sustainable Equity Fund	I	0.90%	0.10%	1.00%
	I NPF	1.00%	0.10%	1.10%
	M	0.70%	0.10%	0.80%
	N	0.90%	0.20%	1.10%
	R	1.60%	0.20%	1.80%
	R NPF	1.80%	0.20%	2.00%
	RE	2.20%	0.20%	2.40%
SI NPF	0.80%	0.10%	0.90%	
Mirova Climate Equity	G	0.45%	0.10%	0.55%
	I	0.70%	0.10%	0.80%
	I NPF	0.90%	0.10%	1.00%
	N	0.70%	0.20%	0.90%
	Q	0.55%	0.10%	0.65%
	R	1.60%	0.20%	1.80%
	RE	2.00%	0.20%	2.20%
SI NPF	0.70%	0.10%	0.80%	
Mirova Europe Environmental Equity	I	0.90%	0.10%	1.00%
	M	0.70%	0.10%	0.80%
	M1	0.70%	0.10%	0.80%
	N	0.90%	0.20%	1.10%
	R	1.60%	0.20%	1.80%
	RE	2.20%	0.20%	2.40%
	SI NPF	0.80%	0.10%	0.90%
Mirova Biodiversity Equity	I NPF	0.90%	0.10%	1.00%
	R NPF	1.80%	0.20%	2.00%
	Z NPF	0.00%	0.10%	0.10%
Mirova Future of Food Fund	J-F	0.66%	0.10%	0.76%
	J-N1R	0.41%	0.10%	0.51%
	J-S1	0.41%	0.10%	0.51%
	Q	0.40%	0.10%	0.50%
Mirova Women Leaders and Diversity Equity	I	0.70%	0.10%	0.80%
	I NPF	0.90%	0.10%	1.00%
	N	0.70%	0.20%	0.90%
	N NPF	0.90%	0.20%	1.10%
	Q NPF	0.55%	0.10%	0.65%
	R	1.60%	0.20%	1.80%
	RE	2.20%	0.20%	2.40%
RE NPF	2.35%	0.20%	2.55%	
SI	0.55%	0.10%	0.65%	
Mirova Global Green Bond Fund	I	0.50%	0.10%	0.60%
	N	0.50%	0.20%	0.70%
	R	0.80%	0.20%	1.00%
	RE	1.40%	0.20%	1.60%
	S1	0.20%	0.10%	0.30%
	SI	0.30%	0.10%	0.40%
Mirova Euro Green and Sustainable Bond Fund	I	0.50%	0.10%	0.60%
	M	0.20%	0.10%	0.30%
	N	0.50%	0.20%	0.70%
	R	0.80%	0.20%	1.00%
	RE	1.40%	0.20%	1.60%
	SI	0.30%	0.10%	0.40%

# Mirova Funds

## Notes to the Financial Statements

As at June 30, 2024 (continued)

### Note 3 – MANAGEMENT AND ADMINISTRATION FEES (continued)

Fund	Category of Share Classes	Management Fee	Administration Fee	Total (All-In fee)
Mirova Euro Green and Sustainable Corporate Bond Fund	I	0.50%	0.10%	0.60%
	N	0.50%	0.20%	0.70%
	R	0.80%	0.20%	1.00%
	RE	1.40%	0.20%	1.60%
	SI	0.30%	0.10%	0.40%
Mirova Euro High Yield Sustainable Bond Fund	EI NPF	0.30%	0.10%	0.40%
	I NPF	0.60%	0.10%	0.70%
	R	0.80%	0.20%	1.00%
	R NPF	1.00%	0.20%	1.20%
	RE	1.40%	0.20%	1.60%
	SI NPF	0.40%	0.10%	0.50%
	Z NPF	0.00%	0.10%	0.10%
Mirova Euro Short Term Sustainable Bond Fund	G	0.12%	0.10%	0.22%
	I	0.30%	0.10%	0.40%
	N	0.30%	0.20%	0.50%
	R	0.60%	0.20%	0.80%
	SI	0.20%	0.10%	0.30%
Mirova Europe Sustainable Economy Fund	I	0.60%	0.10%	0.70%
	R	1.20%	0.20%	1.40%
	RE	1.80%	0.20%	2.00%
	SI	0.40%	0.10%	0.50%

### Note 4 – PERFORMANCE FEES

The Management Company is entitled to receive a performance fee applicable to certain share class of certain Funds as disclosed in the SICAV's prospectus.

The performance fee is based on a comparison of the Valued Asset and the Reference Asset. The Valued Asset is defined as the portion of the net assets corresponding to a particular class of share, valued in accordance with the rules applicable to the assets and taking into account the All-in-Fee corresponding to the said share class.

The Reference Asset corresponds to the portion of the net assets related to a particular share class, adjusted to take into account the subscription/redemption amounts applicable to the said share class at each valuation, and valued in accordance with the performance of the Reference Rate of the said share class.

Mirova Global Sustainable Equity

Share Class Type	Performance fee rate*	Reference Rate	Observation Period
I	20%	MSCI World Net Dividends Reinvested	<ul style="list-style-type: none"> <li>First Observation Period: from the first Valuation Day of each Share Class to the last Valuation Day of December (with a minimum period of twelve months)</li> <li>Thereafter: from the first Valuation Day of January to the last Valuation Day of December of the following year</li> </ul>
M1		MSCI World Net Dividends Reinvested + 0.80%	
N		MSCI World Net Dividends Reinvested	
R		MSCI World Net Dividends Reinvested	
RE		MSCI World Net Dividends Reinvested	



# Mirova Funds

## Notes to the Financial Statements

As at June 30, 2024 (continued)

### Note 4 – PERFORMANCE FEES (continued)

Mirova US Sustainable Equity Fund

Share Class Type	Performance fee rate**	Reference Rate	Observation Period
I	20%	S&P 500 Net Dividends Reinvested	<ul style="list-style-type: none"> <li>▪ First Observation Period: from the first Valuation Day of each Share Class to the last Valuation Day of December (with a minimum period of twelve months)</li> <li>▪ Thereafter: from the first Valuation Day of January to the last Valuation Day of December of the following year</li> </ul>
R			

Mirova Europe Sustainable Equity Fund

Share Class Type	Performance fee rate*	Reference Rate	Observation Period
I	20%	MSCI Europe Dividend Net Reinvested	<ul style="list-style-type: none"> <li>▪ First Observation Period: from the first Valuation Day of each Share Class to the last Valuation Day of December (with a minimum period of twelve months)</li> <li>▪ Thereafter: from the first Valuation Day of January to the last Valuation Day of December of the following year</li> </ul>
N			
R			
RE			

Mirova Euro Sustainable Equity Fund

Share Class Type	Performance fee rate*	Reference Rate	Observation Period
I	20%	MSCI EMU Net Dividends Reinvested	<ul style="list-style-type: none"> <li>▪ First Observation Period: from the first Valuation Day of each Share Class to the last Valuation Day of December (with a minimum period of twelve months)</li> <li>▪ Thereafter: from the first Valuation Day of January to the last Valuation Day of December of the following year</li> </ul>
N			
R			
RE			

Mirova Climate Equity

Share Class Type	Performance fee rate***	Reference Rate	Observation Period
I	20%	MSCI World Net Dividends Reinvested	<ul style="list-style-type: none"> <li>▪ First Observation Period: from the first Valuation Day of each Share Class to the last Valuation Day of December (with a minimum period of twelve months)</li> <li>▪ Thereafter: from the first Valuation Day of January to the last Valuation Day of December of the following year</li> </ul>
N			
R			
RE			

# Mirova Funds

## Notes to the Financial Statements

As at June 30, 2024 (continued)

### Note 4 – PERFORMANCE FEES (continued)

Mirova Europe Environmental Equity

Share Class Type	Performance fee rate*	Reference Rate	Observation Period
I	20%	MSCI Europe Net Dividends Reinvested	<ul style="list-style-type: none"> <li>• First Observation Period: from the first Valuation Day of each Share Class to the last Valuation Day of December (with a minimum period of twelve months)</li> <li>• Thereafter: from the first Valuation Day of January to the last Valuation Day of December of the following year</li> </ul>
M1		MSCI Europe Net Dividends Reinvested + 0.80%	
N		MSCI Europe Net Dividends Reinvested	
R			
RE			

Mirova Women Leaders and Diversity Equity

Share Class Type	Performance fee rate**	Reference Rate	Observation Period
I	20%	MSCI World Net Dividends Reinvested	<ul style="list-style-type: none"> <li>• First Observation Period: from the first Valuation Day of each Share Class to the last Valuation Day of December (with a minimum period of twelve months)</li> <li>• Thereafter: from the first Valuation Day of January to the last Valuation Day of December of the following year</li> </ul>
N			
Q			
R			
RE			
SI			

Mirova Euro High Yield Sustainable Bond Fund

Share Class Type	Performance fee rate**	Reference Rate	Observation Period
R	20%	ICE BofA Merrill Lynch Euro High Yield BB-B Index	<ul style="list-style-type: none"> <li>• First Observation Period: from the first Valuation Day of each Share Class to the last Valuation Day of December (with a minimum period of twelve months)</li> <li>• Thereafter: from the first Valuation Day of January to the last Valuation Day of December of the following year</li> </ul>
RE			

# Mirova Funds

## Notes to the Financial Statements

As at June 30, 2024 (continued)

### Note 4 – PERFORMANCE FEES (continued)

Mirova Europe Sustainable Economy Fund

Share Class Type	Performance fee rate****	Reference Rate	Observation Period
I	20%	Composite index: 50% MSCI Europe Net Dividend Reinvested + 50% Bloomberg Euro Aggregate Corporate Index	<ul style="list-style-type: none"> <li>▪ First Observation Period: from the first Valuation Day of each Share Class to the last Valuation Day of December (with a minimum period of twelve months)</li> <li>▪ Thereafter: from the first Valuation Day of January to the last Valuation Day of December of the following year</li> </ul>
R			
RE			
SI			

\*The performance fee applies to all existing Share Classes of the Fund except for M and NPF Share Classes.

\*\*The performance fee applies to all existing Share Classes of the Fund except for NPF Share Classes.

\*\*\*The performance fee applies to all existing Share Classes of the Fund except for Q, G and NPF Share Classes.

\*\*\*\*The performance fee applies to all existing Share Classes of the Fund except for M and Q Share Classes.

If, over the Observation Period, the Valued Asset of the Fund is higher than the Reference Asset defined above, the actual performance fee will be accrued with the applicable percentage of performance fee, applied on the difference between these two assets. The performance fee is calculated and accrued on each Valuation Day.

If, over the Observation Period, the Valued Asset of the Fund is lower than the Reference Asset, the performance fees will be zero.

Any underperformance of the Valued Asset of the Fund compared to the Reference Asset at the end of the relevant Observation Period should be clawed back before any performance fee becomes payable over years on a rolling basis, i.e. the Management Company should look back at the past 5 years for the purpose of compensating underperformances.

A reset will be implemented if:

- (i) an underperformance is not compensated and no longer relevant as this successive period of five years has elapsed,
- (ii) a performance fee is paid at any time during this successive period of five years.

In case the Valued Asset of the Fund has overperformed the Reference Asset on the last Valuation Day of the Observation Period, the Management Company should be able to crystallise the accrued performance fee over the Observation Period (subject to any clawback as indicated above). Such crystallized performance fee shall be payable within three months to the Management Company.

In case of redemption and/or closure/merger of the relevant Fund, the due share of performance fee portion corresponding to the number of shares which have been redeemed is definitely payable to the Management Company within three months as from the relevant Observation Period.

In application of the ESMA Guidelines on performance fees (ESMA34-39-992) and Circular CSSF 20/764, the table below displays the actual amount of performance fees charged by each relevant Share Class and the percentage of these fees based on the Share Class Net Asset Value ("NAV"). Only the Share Classes for which performance fees have been charged are shown below:

# Mirova Funds

## Notes to the Financial Statements

As at June 30, 2024 (continued)

### Note 4 – PERFORMANCE FEES (continued)

As at June 30, 2024, Mirova Global Sustainable Equity paid the following Performance Fee:

Class	Currency	Performance Fee	% of Class Net Assets
H-I/A (USD)	EUR	7,072	0.28

As at June 30, 2024, Mirova US Sustainable Equity Fund paid the following Performance Fee:

Class	Currency	Performance Fee	% of Class Net Assets
I/A (USD)	USD	30	0.72
R/A (EUR)	USD	1	0.07
R/A (USD)	USD	13	0.32

As at June 30, 2024, Mirova Women Leaders and Diversity Equity paid the following Performance Fee:

Class	Currency	Performance Fee	% of Class Net Assets
N/A (EUR)	EUR	83	0.01
R/A (USD)	EUR	0	0.10
SI/A (EUR)	EUR	990	0.00

### Note 5 – TAXATION

The SICAV is not subject to any Luxembourg tax on interest or dividends received by any Fund, any realised or unrealised capital appreciation of Fund assets or any distribution paid by any Fund to Shareholders. The SICAV is not subject to any Luxembourg stamp tax or other duty payable on the issuance of Shares. The SICAV is subject to the Luxembourg tax d'abonnement of 0.01% per year of each Fund's net asset value with respect to class "I" Shares, class "M" Shares, class "M1" Shares, class "Q" Shares, class "EI" Shares, class "SI" Shares, class "S1" Shares, class "Z" Shares, class "G" Shares and of 0.05% per year of each Fund's net asset value with respect to class "R" Shares, class "N" Shares, class "N1R" Shares, class "F" Shares, class "P" Shares, class "RE" Shares, and class "CT" Shares. These taxes are payable quarterly on the basis of the value of the aggregate net assets of the Funds at the end of the relevant calendar quarter. No tax is due on the assets held by the SICAV in other UCITS that are already subject to subscription tax in Luxembourg.

### Note 6 – SECURITIES LENDING

As at June 30, 2024, there was no securities lending income generated by the Fund.

### Note 7 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS

As at June 30, 2024, Mirova Global Sustainable Equity had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
EUR	138,738	USD	149,187	H-I/A (USD)	20/08/2024	(124)
GBP	13,924	USD	17,622	H-I/A (USD)	20/08/2024	(13)
JPY	1,689,899	USD	10,595	H-I/A (USD)	20/08/2024	(8)
SGD	1,458	USD	1,080	H-I/A (USD)	22/07/2024	(3)
CHF	1,715	USD	1,921	H-I/A (USD)	20/08/2024	(1)
USD	1,228	SGD	1,657	H-I/A (USD)	22/07/2024	4

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

# Mirova Funds

## Notes to the Financial Statements

As at June 30, 2024 (continued)

### Note 7 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2024, Mirova Global Sustainable Equity had the following Forward Foreign Exchange Contracts outstanding (continued):

Hedged Share Class Forward Foreign Exchange Contracts (continued)						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	3,085	CHF	2,740	H-I/A (USD)	20/08/2024	16
DKK	211,948	USD	30,513	H-I/A (USD)	20/08/2024	34
USD	266,375	DKK	1,847,418	H-I/A (USD)	20/08/2024	81
USD	670,917	EUR	624,268	H-I/A (USD)	20/08/2024	214
USD	138,433	GBP	109,108	H-I/A (USD)	20/08/2024	429
USD	106,763	JPY	16,718,558	H-I/A (USD)	20/08/2024	1,881
EUR	370,257	USD	398,162	H-I/A NPF (USD)	20/08/2024	(348)
GBP	36,376	USD	46,036	H-I/A NPF (USD)	20/08/2024	(35)
JPY	4,424,561	USD	27,741	H-I/A NPF (USD)	20/08/2024	(20)
CHF	4,451	USD	4,986	H-I/A NPF (USD)	20/08/2024	(2)
SGD	1,447	USD	1,070	H-I/A NPF (USD)	20/08/2024	0
USD	1,454	SGD	1,962	H-I/A NPF (USD)	20/08/2024	2
USD	8,000	CHF	7,105	H-I/A NPF (USD)	20/08/2024	41
DKK	554,229	USD	79,791	H-I/A NPF (USD)	20/08/2024	90
USD	690,755	DKK	4,790,775	H-I/A NPF (USD)	20/08/2024	195
USD	1,749,603	EUR	1,627,980	H-I/A NPF (USD)	20/08/2024	532
USD	358,939	GBP	282,942	H-I/A NPF (USD)	20/08/2024	1,066
USD	276,824	JPY	43,355,019	H-I/A NPF (USD)	20/08/2024	4,843
CHF	70,999	USD	80,058	H-N/A (CHF)	20/08/2024	(522)
CHF	17,071	EUR	18,039	H-N/A (CHF)	20/08/2024	(248)
CHF	6,896	DKK	54,329	H-N/A (CHF)	20/08/2024	(102)
CHF	3,821	GBP	3,426	H-N/A (CHF)	20/08/2024	(50)
CHF	1,319	HKD	11,699	H-N/A (CHF)	20/08/2024	(22)
CHF	2,915	JPY	519,134	H-N/A (CHF)	20/08/2024	11
EUR	2,318	CHF	2,203	H-N/A (CHF)	20/08/2024	22
USD	4,641	CHF	4,121	H-N/A (CHF)	20/08/2024	24
EUR	8,888,709	USD	9,551,545	H-N/A NPF (EUR)	20/08/2024	(1,767)
JPY	3,595,751	EUR	21,336	H-N/A NPF (EUR)	20/08/2024	(367)
EUR	160,080	HKD	1,343,209	H-N/A NPF (EUR)	20/08/2024	(294)
EUR	1,007,739	DKK	7,512,272	H-N/A NPF (EUR)	20/08/2024	(141)
CHF	7,725	EUR	8,086	H-N/A NPF (EUR)	20/08/2024	(35)
SGD	2,461	EUR	1,694	H-N/A NPF (EUR)	20/08/2024	0
EUR	2,292	SGD	3,327	H-N/A NPF (EUR)	20/08/2024	1
DKK	456,589	EUR	61,254	H-N/A NPF (EUR)	20/08/2024	4
HKD	182,989	EUR	21,819	H-N/A NPF (EUR)	20/08/2024	29
EUR	12,755	CHF	12,184	H-N/A NPF (EUR)	20/08/2024	57
EUR	489,697	GBP	415,370	H-N/A NPF (EUR)	20/08/2024	795
EUR	401,584	JPY	67,667,476	H-N/A NPF (EUR)	20/08/2024	6,985
GBP	6,650	USD	8,416	H-N/A NPF (USD)	20/08/2024	(6)
CHF	1,028	USD	1,152	H-N/A NPF (USD)	22/07/2024	(4)
JPY	808,906	USD	5,072	H-N/A NPF (USD)	20/08/2024	(4)
USD	2,601	CHF	2,327	H-N/A NPF (USD)	22/07/2024	5
USD	126,233	DKK	875,722	H-N/A NPF (USD)	20/08/2024	5
DKK	101,323	USD	14,587	H-N/A NPF (USD)	20/08/2024	16
EUR	57,429	USD	61,650	H-N/A NPF (USD)	20/08/2024	46
USD	308,811	EUR	287,328	H-N/A NPF (USD)	20/08/2024	110
USD	65,591	GBP	51,720	H-N/A NPF (USD)	20/08/2024	176
USD	50,589	JPY	7,925,010	H-N/A NPF (USD)	20/08/2024	873

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

# Mirova Funds

## Notes to the Financial Statements

As at June 30, 2024 (continued)

### Note 7 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2024, Mirova Global Sustainable Equity had the following Forward Foreign Exchange Contracts outstanding (continued):

#### Hedged Share Class Forward Foreign Exchange Contracts (continued)

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
CHF	621,208	USD	700,545	H-N1R/A NPF (CHF)	20/08/2024	(4,631)
CHF	152,165	EUR	160,649	H-N1R/A NPF (CHF)	20/08/2024	(2,061)
CHF	67,586	DKK	531,763	H-N1R/A NPF (CHF)	20/08/2024	(905)
CHF	32,590	GBP	29,169	H-N1R/A NPF (CHF)	20/08/2024	(367)
CHF	9,864	HKD	87,418	H-N1R/A NPF (CHF)	20/08/2024	(158)
JPY	547,189	CHF	3,069	H-N1R/A NPF (CHF)	20/08/2024	(7)
GBP	2,430	CHF	2,738	H-N1R/A NPF (CHF)	20/08/2024	7
HKD	18,917	CHF	2,155	H-N1R/A NPF (CHF)	20/08/2024	13
DKK	72,332	CHF	9,269	H-N1R/A NPF (CHF)	20/08/2024	44
CHF	26,772	JPY	4,768,994	H-N1R/A NPF (CHF)	20/08/2024	92
EUR	24,256	CHF	23,089	H-N1R/A NPF (CHF)	20/08/2024	193
USD	66,210	CHF	58,797	H-N1R/A NPF (CHF)	20/08/2024	349
EUR	8,606,964	USD	9,248,790	H-N1R/A NPF (EUR)	20/08/2024	(1,711)
JPY	3,258,999	EUR	19,338	H-N1R/A NPF (EUR)	20/08/2024	(333)
EUR	153,810	HKD	1,290,681	H-N1R/A NPF (EUR)	20/08/2024	(293)
EUR	968,330	DKK	7,218,496	H-N1R/A NPF (EUR)	20/08/2024	(135)
CHF	7,435	EUR	7,782	H-N1R/A NPF (EUR)	20/08/2024	(34)
SGD	2,366	EUR	1,629	H-N1R/A NPF (EUR)	20/08/2024	0
EUR	2,203	SGD	3,198	H-N1R/A NPF (EUR)	20/08/2024	1
DKK	436,183	EUR	58,516	H-N1R/A NPF (EUR)	20/08/2024	4
HKD	175,414	EUR	20,916	H-N1R/A NPF (EUR)	20/08/2024	28
EUR	12,271	CHF	11,721	H-N1R/A NPF (EUR)	20/08/2024	55
EUR	470,546	GBP	399,126	H-N1R/A NPF (EUR)	20/08/2024	763
EUR	386,508	JPY	65,127,178	H-N1R/A NPF (EUR)	20/08/2024	6,722
GBP	918,685	USD	1,164,567	H-N1R/A NPF (GBP)	20/08/2024	(2,647)
GBP	237,233	EUR	279,660	H-N1R/A NPF (GBP)	20/08/2024	(429)
GBP	103,087	DKK	905,928	H-N1R/A NPF (GBP)	20/08/2024	(207)
JPY	2,021,187	GBP	10,062	H-N1R/A NPF (GBP)	20/08/2024	(57)
GBP	15,554	HKD	153,792	H-N1R/A NPF (GBP)	20/08/2024	(54)
HKD	48,643	GBP	4,918	H-N1R/A NPF (GBP)	20/08/2024	20
DKK	233,766	GBP	26,589	H-N1R/A NPF (GBP)	20/08/2024	67
EUR	80,112	GBP	67,917	H-N1R/A NPF (GBP)	20/08/2024	172
GBP	41,121	JPY	8,197,819	H-N1R/A NPF (GBP)	20/08/2024	596
USD	236,515	GBP	186,414	H-N1R/A NPF (GBP)	20/08/2024	731
GBP	183,258	USD	231,910	H-N1R/A NPF (USD)	20/08/2024	(159)
JPY	22,290,387	USD	139,767	H-N1R/A NPF (USD)	20/08/2024	(108)
SGD	30,779	USD	22,839	H-N1R/A NPF (USD)	22/07/2024	(99)
CHF	28,912	USD	32,451	H-N1R/A NPF (USD)	20/08/2024	(72)
USD	24,777	SGD	33,376	H-N1R/A NPF (USD)	22/07/2024	117
USD	47,608	CHF	42,285	H-N1R/A NPF (USD)	20/08/2024	243
USD	3,479,486	DKK	24,137,504	H-N1R/A NPF (USD)	20/08/2024	275
DKK	2,792,170	USD	401,980	H-N1R/A NPF (USD)	20/08/2024	451
EUR	1,837,457	USD	1,972,509	H-N1R/A NPF (USD)	20/08/2024	1,467
USD	8,785,197	EUR	8,174,345	H-N1R/A NPF (USD)	20/08/2024	2,822
USD	1,807,945	GBP	1,425,553	H-N1R/A NPF (USD)	20/08/2024	4,899
USD	1,394,735	JPY	218,436,892	H-N1R/A NPF (USD)	20/08/2024	24,401
EUR	152,126	USD	163,580	H-R/A (USD)	20/08/2024	(132)
GBP	15,352	USD	19,429	H-R/A (USD)	20/08/2024	(15)

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

# Mirova Funds

## Notes to the Financial Statements

As at June 30, 2024 (continued)

### Note 7 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2024, Mirova Global Sustainable Equity had the following Forward Foreign Exchange Contracts outstanding (continued):

Hedged Share Class Forward Foreign Exchange Contracts (continued)						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
JPY	1,867,681	USD	11,710	H-R/A (USD)	20/08/2024	(8)
CHF	1,878	USD	2,104	H-R/A (USD)	20/08/2024	(1)
SGD	605	USD	447	H-R/A (USD)	20/08/2024	1
USD	609	SGD	822	H-R/A (USD)	20/08/2024	1
USD	3,375	CHF	2,997	H-R/A (USD)	20/08/2024	18
DKK	233,922	USD	33,677	H-R/A (USD)	20/08/2024	38
USD	291,277	DKK	2,020,494	H-R/A (USD)	20/08/2024	39
USD	733,515	EUR	682,514	H-R/A (USD)	20/08/2024	234
USD	151,403	GBP	119,330	H-R/A (USD)	20/08/2024	469
USD	116,785	JPY	18,284,845	H-R/A (USD)	20/08/2024	2,075
CHF	1,855,494	USD	2,092,209	H-R/A NPF (CHF)	20/08/2024	(13,594)
CHF	477,679	EUR	504,296	H-R/A NPF (CHF)	20/08/2024	(6,455)
CHF	209,783	DKK	1,650,583	H-R/A NPF (CHF)	20/08/2024	(2,812)
CHF	101,180	GBP	90,559	H-R/A NPF (CHF)	20/08/2024	(1,140)
CHF	31,801	HKD	281,719	H-R/A NPF (CHF)	20/08/2024	(493)
JPY	1,858,514	CHF	10,426	H-R/A NPF (CHF)	20/08/2024	(28)
CHF	429	SGD	659	H-R/A NPF (CHF)	20/08/2024	(6)
GBP	7,521	CHF	8,473	H-R/A NPF (CHF)	20/08/2024	21
HKD	58,524	CHF	6,666	H-R/A NPF (CHF)	20/08/2024	40
DKK	223,808	CHF	28,680	H-R/A NPF (CHF)	20/08/2024	137
CHF	84,033	JPY	14,969,430	H-R/A NPF (CHF)	20/08/2024	287
USD	122,266	CHF	108,576	H-R/A NPF (CHF)	20/08/2024	645
EUR	80,723	CHF	76,829	H-R/A NPF (CHF)	20/08/2024	651
EUR	761,052	USD	825,152	H-R/A NPF (EUR)	22/07/2024	(8,118)
EUR	24,904	GBP	21,379	H-R/A NPF (EUR)	22/07/2024	(290)
EUR	7,479	HKD	63,487	H-R/A NPF (EUR)	22/07/2024	(106)
JPY	768,367	EUR	4,556	H-R/A NPF (EUR)	22/07/2024	(90)
HKD	9,512	EUR	1,137	H-R/A NPF (EUR)	22/07/2024	(1)
DKK	22,167	EUR	2,973	H-R/A NPF (EUR)	22/07/2024	0
EUR	48,856	DKK	364,257	H-R/A NPF (EUR)	22/07/2024	0
GBP	1,238	EUR	1,453	H-R/A NPF (EUR)	22/07/2024	6
EUR	22,979	JPY	3,849,639	H-R/A NPF (EUR)	22/07/2024	601
USD	361,936	EUR	336,689	H-R/A NPF (EUR)	22/07/2024	692
SGD	93,038,108	USD	68,980,786	H-R/A NPF (SGD)	20/08/2024	(153,200)
USD	36,611,977	SGD	49,604,187	H-R/A NPF (SGD)	20/08/2024	(72,655)
EUR	8,917,704	SGD	12,967,387	H-R/A NPF (SGD)	20/08/2024	(9,874)
SGD	23,048,234	EUR	15,877,581	H-R/A NPF (SGD)	20/08/2024	(9,704)
SGD	9,613,993	DKK	49,377,925	H-R/A NPF (SGD)	20/08/2024	(5,874)
GBP	1,551,818	SGD	2,660,904	H-R/A NPF (SGD)	20/08/2024	(5,402)
JPY	231,424,882	SGD	1,966,711	H-R/A NPF (SGD)	20/08/2024	(4,468)
DKK	25,934,100	SGD	5,060,391	H-R/A NPF (SGD)	20/08/2024	(4,463)
SGD	1,404,277	HKD	8,119,587	H-R/A NPF (SGD)	20/08/2024	(2,652)
HKD	4,452,191	SGD	773,690	H-R/A NPF (SGD)	20/08/2024	(1,084)
CHF	67,513	SGD	102,541	H-R/A NPF (SGD)	20/08/2024	(233)
SGD	124,913	CHF	82,201	H-R/A NPF (SGD)	20/08/2024	328
SGD	4,990,475	GBP	2,916,245	H-R/A NPF (SGD)	20/08/2024	3,258
SGD	3,829,291	JPY	446,854,831	H-R/A NPF (SGD)	20/08/2024	30,518
GBP	335,009	USD	423,948	H-R/A NPF (USD)	20/08/2024	(291)

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

# Mirova Funds

## Notes to the Financial Statements

As at June 30, 2024 (continued)

### Note 7 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2024, Mirova Global Sustainable Equity had the following Forward Foreign Exchange Contracts outstanding (continued):

Hedged Share Class Forward Foreign Exchange Contracts (continued)						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
JPY	41,273,542	USD	258,800	H-R/A NPF (USD)	20/08/2024	(204)
CHF	47,274	USD	53,065	H-R/A NPF (USD)	20/08/2024	(123)
SGD	13,442	USD	9,938	H-R/A NPF (USD)	20/08/2024	4
USD	13,297	SGD	17,954	H-R/A NPF (USD)	20/08/2024	16
USD	79,398	CHF	70,508	H-R/A NPF (USD)	20/08/2024	419
USD	6,085,974	DKK	42,216,983	H-R/A NPF (USD)	20/08/2024	742
DKK	5,132,463	USD	738,953	H-R/A NPF (USD)	20/08/2024	784
EUR	3,672,935	USD	3,943,019	H-R/A NPF (USD)	20/08/2024	2,815
USD	15,779,482	EUR	14,682,388	H-R/A NPF (USD)	20/08/2024	4,985
USD	3,162,175	GBP	2,493,322	H-R/A NPF (USD)	20/08/2024	8,607
USD	2,440,522	JPY	382,050,540	H-R/A NPF (USD)	20/08/2024	43,704
EUR	2,847	USD	3,061	H-RE/A (USD)	20/08/2024	(2)
USD	5,032	DKK	34,891	H-RE/A (USD)	20/08/2024	3
USD	13,698	EUR	12,746	H-RE/A (USD)	20/08/2024	4
USD	2,387	GBP	1,882	H-RE/A (USD)	20/08/2024	6
USD	1,988	JPY	311,092	H-RE/A (USD)	20/08/2024	37
CHF	233,022,395	USD	260,296,463	H-S1/A NPF (CHF)	22/07/2024	(314,881)
JPY	304,098,630	CHF	1,726,423	H-S1/A NPF (CHF)	22/07/2024	(27,604)
GBP	1,095,361	CHF	1,256,012	H-S1/A NPF (CHF)	22/07/2024	(15,274)
SGD	147,300	CHF	98,135	H-S1/A NPF (CHF)	22/07/2024	(637)
CHF	106,537	SGD	159,540	H-S1/A NPF (CHF)	22/07/2024	948
HKD	6,108,096	CHF	700,316	H-S1/A NPF (CHF)	22/07/2024	1,470
CHF	2,452,544	HKD	21,310,436	H-S1/A NPF (CHF)	22/07/2024	4,461
DKK	16,378,021	CHF	2,102,451	H-S1/A NPF (CHF)	22/07/2024	10,306
CHF	7,895,040	GBP	6,949,692	H-S1/A NPF (CHF)	22/07/2024	20,031
EUR	5,857,185	CHF	5,567,930	H-S1/A NPF (CHF)	22/07/2024	67,047
CHF	15,305,322	DKK	116,968,198	H-S1/A NPF (CHF)	22/07/2024	228,052
USD	121,411,945	CHF	108,600,098	H-S1/A NPF (CHF)	22/07/2024	240,681
CHF	7,152,656	JPY	1,228,441,700	H-S1/A NPF (CHF)	22/07/2024	297,204
CHF	34,952,540	EUR	35,719,857	H-S1/A NPF (CHF)	22/07/2024	627,589
EUR	73,851,556	USD	79,355,321	H-S1/A NPF (EUR)	20/08/2024	(11,528)
JPY	33,646,194	EUR	199,644	H-S1/A NPF (EUR)	20/08/2024	(3,438)
EUR	1,312,590	HKD	11,017,467	H-S1/A NPF (EUR)	20/08/2024	(2,852)
EUR	8,308,246	DKK	61,934,395	H-S1/A NPF (EUR)	20/08/2024	(1,146)
CHF	62,554	EUR	65,438	H-S1/A NPF (EUR)	20/08/2024	(243)
SGD	21,165	EUR	14,573	H-S1/A NPF (EUR)	20/08/2024	(1)
EUR	19,418	SGD	28,191	H-S1/A NPF (EUR)	20/08/2024	9
DKK	3,768,108	EUR	505,513	H-S1/A NPF (EUR)	20/08/2024	33
HKD	1,984,630	EUR	236,790	H-S1/A NPF (EUR)	20/08/2024	167
EUR	103,359	CHF	98,730	H-S1/A NPF (EUR)	20/08/2024	462
EUR	3,940,006	GBP	3,341,708	H-S1/A NPF (EUR)	20/08/2024	6,720
EUR	3,345,297	JPY	563,690,760	H-S1/A NPF (EUR)	20/08/2024	58,164
GBP	57,717,859	USD	73,261,018	H-S1/A NPF (GBP)	22/07/2024	(271,209)
JPY	130,266,588	GBP	650,333	H-S1/A NPF (GBP)	22/07/2024	(9,169)
GBP	658,721	HKD	6,503,801	H-S1/A NPF (GBP)	22/07/2024	(719)
GBP	93,133	CHF	106,090	H-S1/A NPF (GBP)	22/07/2024	(568)
GBP	24,499	SGD	41,955	H-S1/A NPF (GBP)	22/07/2024	(14)
SGD	38,746	GBP	22,626	H-S1/A NPF (GBP)	22/07/2024	12

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.



# Mirova Funds

## Notes to the Financial Statements

As at June 30, 2024 (continued)

### Note 7 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2024, Mirova Global Sustainable Equity had the following Forward Foreign Exchange Contracts outstanding (continued):

Hedged Share Class Forward Foreign Exchange Contracts (continued)						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
CHF	89,566	GBP	78,235	H-S1/A NPF (GBP)	22/07/2024	942
HKD	2,377,991	GBP	240,095	H-S1/A NPF (GBP)	22/07/2024	1,151
DKK	8,115,167	GBP	921,655	H-S1/A NPF (GBP)	22/07/2024	2,273
EUR	3,266,853	GBP	2,765,130	H-S1/A NPF (GBP)	22/07/2024	8,197
GBP	3,965,475	DKK	34,489,397	H-S1/A NPF (GBP)	22/07/2024	47,433
GBP	1,897,533	JPY	372,624,618	H-S1/A NPF (GBP)	22/07/2024	70,150
GBP	9,509,909	EUR	11,096,693	H-S1/A NPF (GBP)	22/07/2024	110,566
USD	36,846,207	GBP	28,975,877	H-S1/A NPF (GBP)	22/07/2024	198,847
JPY	504,467,718	USD	3,206,289	H-S1/A NPF (USD)	22/07/2024	(56,301)
EUR	15,432,612	USD	16,571,196	H-S1/A NPF (USD)	22/07/2024	(14,325)
GBP	2,760,163	USD	3,499,636	H-S1/A NPF (USD)	22/07/2024	(9,402)
SGD	264,746	USD	196,451	H-S1/A NPF (USD)	22/07/2024	(849)
USD	949,325	CHF	850,993	H-S1/A NPF (USD)	22/07/2024	(37)
USD	213,180	SGD	287,162	H-S1/A NPF (USD)	22/07/2024	1,010
CHF	735,578	USD	817,723	H-S1/A NPF (USD)	22/07/2024	2,688
DKK	24,208,539	USD	3,479,884	H-S1/A NPF (USD)	22/07/2024	3,119
USD	17,093,038	GBP	13,481,750	H-S1/A NPF (USD)	22/07/2024	45,371
USD	30,409,397	DKK	208,428,798	H-S1/A NPF (USD)	22/07/2024	391,277
USD	14,254,729	JPY	2,197,304,179	H-S1/A NPF (USD)	22/07/2024	514,748
USD	76,246,489	EUR	70,122,933	H-S1/A NPF (USD)	22/07/2024	950,676
CHF	5,588,889	USD	6,243,271	H-S1/D NPF (CHF)	22/07/2024	(7,768)
JPY	7,742,335	CHF	44,111	H-S1/D NPF (CHF)	22/07/2024	(865)
GBP	23,048	CHF	26,386	H-S1/D NPF (CHF)	22/07/2024	(278)
DKK	524,410	CHF	67,693	H-S1/D NPF (CHF)	22/07/2024	(59)
CHF	727	SGD	1,115	H-S1/D NPF (CHF)	20/08/2024	(10)
SGD	541	CHF	356	H-S1/D NPF (CHF)	20/08/2024	2
HKD	147,675	CHF	16,935	H-S1/D NPF (CHF)	22/07/2024	32
CHF	58,894	HKD	511,441	H-S1/D NPF (CHF)	22/07/2024	143
CHF	187,421	GBP	164,941	H-S1/D NPF (CHF)	22/07/2024	521
EUR	138,614	CHF	131,757	H-S1/D NPF (CHF)	22/07/2024	1,599
CHF	387,550	DKK	2,962,442	H-S1/D NPF (CHF)	22/07/2024	5,686
USD	2,877,089	CHF	2,572,957	H-S1/D NPF (CHF)	22/07/2024	6,255
CHF	175,539	JPY	30,145,890	H-S1/D NPF (CHF)	22/07/2024	7,308
CHF	843,410	EUR	862,404	H-S1/D NPF (CHF)	22/07/2024	14,665
EUR	1,589,128	USD	1,707,613	H-SI/A NPF (EUR)	20/08/2024	(300)
JPY	703,951	EUR	4,177	H-SI/A NPF (EUR)	20/08/2024	(72)
EUR	28,480	HKD	238,954	H-SI/A NPF (EUR)	20/08/2024	(50)
EUR	179,274	DKK	1,336,415	H-SI/A NPF (EUR)	20/08/2024	(25)
CHF	1,070	EUR	1,117	H-SI/A NPF (EUR)	20/08/2024	(2)
EUR	411	SGD	596	H-SI/A NPF (EUR)	20/08/2024	0
DKK	81,228	EUR	10,897	H-SI/A NPF (EUR)	20/08/2024	1
HKD	32,554	EUR	3,882	H-SI/A NPF (EUR)	20/08/2024	5
EUR	1,949	CHF	1,862	H-SI/A NPF (EUR)	20/08/2024	9
EUR	87,115	GBP	73,893	H-SI/A NPF (EUR)	20/08/2024	141
EUR	71,821	JPY	12,101,934	H-SI/A NPF (EUR)	20/08/2024	1,249
GBP	289,260,828	USD	366,679,440	H-SI/A NPF (GBP)	20/08/2024	(833,021)
GBP	75,852,468	EUR	89,417,972	H-SI/A NPF (GBP)	20/08/2024	(137,445)
GBP	32,292,556	DKK	283,829,126	H-SI/A NPF (GBP)	20/08/2024	(70,507)

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

# Mirova Funds

## Notes to the Financial Statements

As at June 30, 2024 (continued)

### Note 7 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2024, Mirova Global Sustainable Equity had the following Forward Foreign Exchange Contracts outstanding (continued):

Hedged Share Class Forward Foreign Exchange Contracts (continued)						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
GBP	4,849,650	HKD	47,969,525	H-SI/A NPF (GBP)	20/08/2024	(19,194)
JPY	637,671,349	GBP	3,174,539	H-SI/A NPF (GBP)	20/08/2024	(17,976)
CHF	134,953	GBP	119,913	H-SI/A NPF (GBP)	20/08/2024	(492)
GBP	56,900	SGD	97,377	H-SI/A NPF (GBP)	20/08/2024	(67)
SGD	71,638	GBP	41,841	H-SI/A NPF (GBP)	20/08/2024	72
GBP	237,412	CHF	267,477	H-SI/A NPF (GBP)	20/08/2024	674
HKD	14,879,207	GBP	1,504,211	H-SI/A NPF (GBP)	20/08/2024	6,019
DKK	72,299,338	GBP	8,223,595	H-SI/A NPF (GBP)	20/08/2024	20,592
EUR	26,620,145	GBP	22,558,878	H-SI/A NPF (GBP)	20/08/2024	67,699
GBP	12,948,900	JPY	2,581,460,485	H-SI/A NPF (GBP)	20/08/2024	187,576
USD	74,620,976	GBP	58,827,053	H-SI/A NPF (GBP)	20/08/2024	215,279
SGD	638,452	USD	473,309	H-SI/A NPF (SGD)	20/08/2024	(1,000)
USD	249,472	SGD	338,009	H-SI/A NPF (SGD)	20/08/2024	(501)
SGD	157,973	EUR	108,823	H-SI/A NPF (SGD)	20/08/2024	(64)
EUR	60,694	SGD	88,246	H-SI/A NPF (SGD)	20/08/2024	(60)
SGD	65,967	DKK	338,805	H-SI/A NPF (SGD)	20/08/2024	(40)
GBP	10,575	SGD	18,133	H-SI/A NPF (SGD)	20/08/2024	(37)
JPY	1,576,337	SGD	13,396	H-SI/A NPF (SGD)	20/08/2024	(30)
DKK	176,686	SGD	34,467	H-SI/A NPF (SGD)	20/08/2024	(24)
SGD	9,634	HKD	55,712	H-SI/A NPF (SGD)	20/08/2024	(19)
SGD	1,643	CHF	1,100	H-SI/A NPF (SGD)	22/07/2024	(13)
HKD	30,351	SGD	5,274	H-SI/A NPF (SGD)	20/08/2024	(7)
CHF	1,008	SGD	1,497	H-SI/A NPF (SGD)	22/07/2024	18
SGD	34,243	GBP	20,010	H-SI/A NPF (SGD)	20/08/2024	23
SGD	26,273	JPY	3,066,077	H-SI/A NPF (SGD)	20/08/2024	208
GBP	191,346	USD	242,145	H-SI/A NPF (USD)	20/08/2024	(166)
JPY	23,498,212	USD	147,340	H-SI/A NPF (USD)	20/08/2024	(114)
CHF	27,276	USD	30,619	H-SI/A NPF (USD)	20/08/2024	(72)
SGD	7,649	USD	5,655	H-SI/A NPF (USD)	20/08/2024	2
USD	7,598	SGD	10,260	H-SI/A NPF (USD)	20/08/2024	9
USD	3,515,644	DKK	24,388,822	H-SI/A NPF (USD)	20/08/2024	212
USD	45,856	CHF	40,722	H-SI/A NPF (USD)	20/08/2024	242
DKK	2,927,425	USD	421,452	H-SI/A NPF (USD)	20/08/2024	473
EUR	1,890,020	USD	2,028,946	H-SI/A NPF (USD)	20/08/2024	1,499
USD	8,878,718	EUR	8,261,364	H-SI/A NPF (USD)	20/08/2024	2,852
USD	1,826,501	GBP	1,440,396	H-SI/A NPF (USD)	20/08/2024	4,701
USD	1,409,476	JPY	220,711,240	H-SI/A NPF (USD)	20/08/2024	24,859
GBP	1,320,284	USD	1,675,928	H-SI/D NPF (GBP)	22/07/2024	(6,294)
JPY	2,827,518	GBP	14,109	H-SI/D NPF (GBP)	22/07/2024	(191)
GBP	14,857	HKD	146,692	H-SI/D NPF (GBP)	22/07/2024	(17)
HKD	51,864	GBP	5,237	H-SI/D NPF (GBP)	22/07/2024	24
DKK	207,113	GBP	23,522	H-SI/D NPF (GBP)	22/07/2024	58
EUR	78,591	GBP	66,517	H-SI/D NPF (GBP)	22/07/2024	202
GBP	93,430	DKK	813,299	H-SI/D NPF (GBP)	22/07/2024	1,023
GBP	42,779	JPY	8,397,878	H-SI/D NPF (GBP)	22/07/2024	1,598
GBP	221,431	EUR	258,552	H-SI/D NPF (GBP)	22/07/2024	2,401

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

# Mirova Funds

## Notes to the Financial Statements

As at June 30, 2024 (continued)

### Note 7 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2024, Mirova Global Sustainable Equity had the following Forward Foreign Exchange Contracts outstanding (continued):

<b>Hedged Share Class Forward Foreign Exchange Contracts (continued)</b>						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales		Class	Maturity Date
USD	838,970	GBP	659,745	H-SI/D NPF (GBP)	22/07/2024	4,553
<b>EUR</b>						<b>2,498,514</b>

All Hedged Share Class Forward Foreign Exchange Contracts are held with Bank of America, Société Générale and State Street.

As at June 30, 2024, Mirova US Sustainable Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

<b>Hedged Share Class Forward Foreign Exchange Contracts</b>						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales		Class	Maturity Date
USD	266,597	EUR	249,020	H-Q/A NPF (EUR)	31/07/2024	(666)
EUR	12,735,465	USD	13,624,482	H-Q/A NPF (EUR)	31/07/2024	43,964
<b>USD</b>						<b>43,298</b>

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2024, Mirova Europe Sustainable Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

<b>Forwards</b>						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales		Counterparty	Maturity Date
CHF	25,693,288	EUR	26,000,000	HSBC	03/07/2024	680,383
GBP	28,166,985	EUR	33,000,000	Bank of America	03/07/2024	220,877
<b>EUR</b>						<b>901,260</b>

As at June 30, 2024, Mirova Europe Environmental Equity had the following Forward Foreign Exchange Contracts outstanding:

<b>Hedged Share Class Forward Foreign Exchange Contracts</b>						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales		Class	Maturity Date
GBP	191,692	EUR	226,692	H-N/A (GBP)	31/07/2024	(874)
EUR	1,664	GBP	1,410	H-N/A (GBP)	31/07/2024	3
USD	285,814	EUR	267,161	H-R/A (USD)	31/07/2024	(857)
EUR	1,962	USD	2,102	H-R/A (USD)	31/07/2024	4
<b>EUR</b>						<b>(1,724)</b>

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

# Mirova Funds

## Notes to the Financial Statements

As at June 30, 2024 (continued)

### Note 7 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2024, Mirova Europe Environmental Equity had the following Forward Foreign Exchange Contracts outstanding (continued):

<b>Forwards</b>						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Counterparty	Maturity Date	
EUR	3,500,000	GBP	2,957,440	Credit Agricole	03/07/2024	11,918
EUR	43,209,911	USD	46,500,000	Natixis	09/08/2024	(96,178)
GBP	85,357,500	EUR	100,000,000	Bank of America	03/07/2024	672,862
USD	3,000,000	EUR	2,793,194	Société Générale	09/08/2024	748
<b>EUR</b>						<b>589,350</b>

As at June 30, 2024, the net unrealised appreciation on Forward Foreign Exchange Contracts amounted to EUR 587,626.

As at June 30, 2024, Mirova Future of Food Fund had the following Forward Foreign Exchange Contracts outstanding:

<b>Hedged Share Class Forward Foreign Exchange Contracts</b>						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	347	EUR	324	H-J-F/A (EUR)	31/07/2024	(1)
EUR	9,963	USD	10,659	H-J-F/A (EUR)	31/07/2024	34
USD	76,441	EUR	71,419	H-J-N1R/A (EUR)	31/07/2024	(211)
EUR	2,172,334	USD	2,323,983	H-J-N1R/A (EUR)	31/07/2024	7,494
USD	348	EUR	325	H-J-S1/A (EUR)	31/07/2024	(1)
EUR	9,997	USD	10,695	H-J-S1/A (EUR)	31/07/2024	35
USD	330,589	EUR	308,873	H-Q/A (EUR)	31/07/2024	(912)
EUR	9,506,423	USD	10,170,057	H-Q/A (EUR)	31/07/2024	32,792
<b>USD</b>						<b>39,230</b>

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2024, Mirova Global Green Bond Fund had the following Forward Foreign Exchange Contracts outstanding:

<b>Hedged Share Class Forward Foreign Exchange Contracts</b>						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
GBP	1,567,155	EUR	1,853,285	H-I/A (GBP)	31/07/2024	(7,140)
EUR	47,713	GBP	40,457	H-I/A (GBP)	31/07/2024	53
USD	2,389,031	EUR	2,233,122	H-I/A (USD)	31/07/2024	(7,163)
EUR	7,278	USD	7,806	H-I/A (USD)	31/07/2024	5
CHF	36,369,636	EUR	38,012,442	H-N/A (CHF)	31/07/2024	(165,409)
EUR	133,931	CHF	128,407	H-N/A (CHF)	31/07/2024	309
GBP	7,406	EUR	8,759	H-N/A (GBP)	31/07/2024	(34)
EUR	29	GBP	24	H-N/A (GBP)	31/07/2024	0
USD	1,898,621	EUR	1,774,717	H-N/A (USD)	31/07/2024	(5,692)
EUR	5,791	USD	6,211	H-N/A (USD)	31/07/2024	4
CHF	41,163	EUR	43,022	H-N/D (CHF)	31/07/2024	(187)
EUR	141	CHF	135	H-N/D (CHF)	31/07/2024	0
USD	77,623	EUR	72,558	H-N/D (USD)	31/07/2024	(233)
EUR	237	USD	254	H-N/D (USD)	31/07/2024	0

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

# Mirova Funds

## Notes to the Financial Statements

As at June 30, 2024 (continued)

### Note 7 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2024, Mirova Global Green Bond Fund had the following Forward Foreign Exchange Contracts outstanding (continued):

<b>Hedged Share Class Forward Foreign Exchange Contracts (continued)</b>						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales		Class	Maturity Date
GBP	7,449	EUR	8,809	H-S1/A (GBP)	31/07/2024	(34)
EUR	29	GBP	24	H-S1/A (GBP)	31/07/2024	0
GBP	467,800,073	EUR	553,210,655	H-SI/A (GBP)	31/07/2024	(2,131,500)
EUR	1,919,350	GBP	1,627,641	H-SI/A (GBP)	31/07/2024	1,952
USD	20,682,786	EUR	19,333,024	H-SI/A (USD)	31/07/2024	(62,013)
EUR	62,901	USD	67,464	H-SI/A (USD)	31/07/2024	42
GBP	3,795,643	EUR	4,488,632	H-SI/D (GBP)	31/07/2024	(17,278)
EUR	14,593	GBP	12,376	H-SI/D (GBP)	31/07/2024	14
<b>EUR</b>						<b>(2,394,304)</b>

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

<b>Forwards</b>						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales		Counterparty	Maturity Date
EUR	24,164,394	CAD	36,000,000	HSBC	13/09/2024	(338,053)
EUR	76,250,336	GBP	65,100,000	HSBC	13/09/2024	(299,355)
EUR	3,040,942	NOK	35,000,000	HSBC	13/09/2024	(20,831)
EUR	160,335,081	USD	174,900,000	HSBC	13/09/2024	(2,269,417)
EUR	7,146,275	SEK	81,000,000	HSBC	13/09/2024	8,063
EUR	1,857,831	USD	2,000,000	Credit Agricole	13/09/2024	(1,569)
<b>EUR</b>						<b>(2,921,162)</b>

As at June 30, 2024, the net unrealised depreciation on Forward Foreign Exchange Contracts amounted to EUR (5,315,466).

As at June 30, 2024, Mirova Euro Green and Sustainable Bond Fund had the following Forward Foreign Exchange Contracts outstanding:

<b>Hedged Share Class Forward Foreign Exchange Contracts</b>						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales		Class	Maturity Date
CHF	3,978,715	EUR	4,158,406	H-N/A (CHF)	31/07/2024	(18,069)
<b>EUR</b>						<b>(18,069)</b>

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

# Mirova Funds

## Notes to the Financial Statements

As at June 30, 2024 (continued)

### Note 7 - NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2024, Mirova Euro Green and Sustainable Corporate Bond Fund had the following Forward Foreign Exchange Contracts outstanding:

<b>Hedged Share Class Forward Foreign Exchange Contracts</b>						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
GBP	1,377	EUR	1,629	H-N/A (GBP)	31/07/2024	(6)
<b>EUR</b>						<b>(6)</b>

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2024, Mirova Euro High Yield Sustainable Bond Fund had the following Forward Foreign Exchange Contracts outstanding:

<b>Forwards</b>						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Counterparty	Maturity Date	
EUR	1,246,615	USD	1,360,000	Citigroup	13/09/2024	(17,776)
<b>EUR</b>						<b>(17,776)</b>

As at June 30, 2024, Mirova Euro Short Term Sustainable Bond Fund had the following Forward Foreign Exchange Contracts outstanding:

<b>Hedged Share Class Forward Foreign Exchange Contracts</b>						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
GBP	30,524	EUR	36,097	H-N/A (GBP)	31/07/2024	(139)
GBP	462,644	EUR	547,114	H-SI/A (GBP)	31/07/2024	(2,109)
<b>EUR</b>						<b>(2,248)</b>

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2024, Mirova Europe Sustainable Economy Fund had the following Forward Foreign Exchange Contracts outstanding:

<b>Forwards</b>						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Counterparty	Maturity Date	
CHF	2,869,650	EUR	3,000,000	Citigroup	11/09/2024	(4,481)
GBP	5,917,831	EUR	7,000,000	Société Générale	11/09/2024	(40,794)
<b>EUR</b>						<b>(45,275)</b>

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

# Mirova Funds

## Notes to the Financial Statements

As at June 30, 2024 (continued)

### Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS

As at June 30, 2024, Mirova Global Green Bond Fund had the following Financial Futures Contracts outstanding:

#### Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
598	EURO-BOBL FUTURE	06/09/2024	EUR	69,631,120	445,620
119	EURO-BUND FUTURE	06/09/2024	EUR	15,662,780	111,860
114	EURO-BUXL 30Y BND	06/09/2024	EUR	14,847,360	88,920
399	EURO-SCHATZ FUTURE	06/09/2024	EUR	42,174,300	143,640
43	LONG GILT FUTURE	26/09/2024	GBP	4,948,490	75,569
116	US 10 YR NOTE (CBT)	19/09/2024	USD	11,904,070	167,425
587	US 2YR NOTE (CBT)	30/09/2024	USD	111,851,091	393,661
535	US 5YR NOTE (CBT)	30/09/2024	USD	53,202,050	416,812
(96)	US LONG BOND (CBT)	19/09/2024	USD	10,597,621	(257,523)
				<b>EUR</b>	<b>1,585,984</b>

As at June 30, 2024, Mirova Euro Green and Sustainable Bond Fund had the following Financial Futures Contracts outstanding:

#### Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
273	EURO-BOBL FUTURE	06/09/2024	EUR	31,788,120	150,810
(291)	EURO-BUND FUTURE	06/09/2024	EUR	38,301,420	(78,570)
1,808	EURO-SCHATZ FUTURE	06/09/2024	EUR	191,105,600	512,700
				<b>EUR</b>	<b>584,940</b>

As at June 30, 2024, Mirova Euro Green and Sustainable Corporate Bond Fund had the following Financial Futures Contracts outstanding:

#### Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
(15)	EURO-BOBL FUTURE	06/09/2024	EUR	1,746,600	5,400
10	EURO-BUND FUTURE	06/09/2024	EUR	1,316,200	(5,450)
28	EURO-BUXL 30Y BND	06/09/2024	EUR	3,646,720	(2,460)
430	EURO-SCHATZ FUTURE	06/09/2024	EUR	45,451,000	58,685
				<b>EUR</b>	<b>56,175</b>

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

# Mirova Funds

## Notes to the Financial Statements

As at June 30, 2024 (continued)

### Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS (continued)

As at June 30, 2024, Mirova Euro High Yield Sustainable Bond Fund had the following Financial Futures Contracts outstanding:

#### Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
(24)	EURO-BOBL FUTURE	06/09/2024	EUR	2,794,560	(10,700)
1	EURO-BUND FUTURE	06/09/2024	EUR	131,620	(940)
58	EURO-SCHATZ FUTURE	06/09/2024	EUR	6,130,600	27,185
6	US 2YR NOTE (CBT)	30/09/2024	USD	1,143,282	1,925
(1)	US 5YR NOTE (CBT)	30/09/2024	USD	99,443	(474)
				<b>EUR</b>	<b>16,996</b>

As at June 30, 2024, Mirova Euro Short Term Sustainable Bond Fund had the following Financial Futures Contracts outstanding:

#### Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
806	EURO-SCHATZ FUTURE	06/09/2024	EUR	85,194,200	248,195
				<b>EUR</b>	<b>248,195</b>

As at June 30, 2024, Mirova Europe Sustainable Economy Fund had the following Financial Futures Contracts outstanding:

#### Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
15	EURO-BOBL FUTURE	06/09/2024	EUR	1,746,600	10,390
5	EURO-BUND FUTURE	06/09/2024	EUR	658,100	4,830
2	EURO-BUXL 30Y BND	06/09/2024	EUR	260,480	6,400
65	EURO-SCHATZ FUTURE	06/09/2024	EUR	6,870,500	30,745
(60)	EURO STOXX 50 FUTURE	20/09/2024	EUR	2,955,600	9,300
				<b>EUR</b>	<b>61,665</b>

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.



# Mirova Funds

## Notes to the Financial Statements

As at June 30, 2024 (continued)

### Note 9 – CREDIT DEFAULT INDEX SWAPS

As at June 30, 2024, Mirova Euro Green and Sustainable Corporate Bond Fund had the following Credit Default Index Swaps:

Position	Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
BUY	Bank Of America	iTraxx Europe Sub Financials S41	1.00%	20/06/2029	EUR	2,000,000	9,846
BUY	Morgan Stanley	iTRAXX Europe Crossover S41	5.00%	20/06/2029	EUR	1,000,000	12,672
BUY	JP Morgan	iTraxx Europe Sub Financials S41	1.00%	20/06/2029	EUR	2,000,000	12,681
BUY	BNP Paribas	iTraxx Europe Sub Financials S41	1.00%	20/06/2029	EUR	1,000,000	(385)
BUY	BNP Paribas	iTRAXX Europe Crossover S41	5.00%	20/06/2029	EUR	1,000,000	7,781
BUY	JP Morgan	iTRAXX Europe Crossover S41	5.00%	20/06/2029	EUR	2,000,000	(159)
<b>EUR</b>							<b>42,436</b>

As at June 30, 2024, Mirova Euro High Yield Sustainable Bond Fund had the following Credit Default Index Swaps:

Position	Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
BUY	JP Morgan	iTraxx Europe Sub Financials S41	1.00%	20/06/2029	EUR	500,000	3,020
BUY	JP Morgan	iTraxx Europe Sub Financials S41	1.00%	20/06/2029	EUR	300,000	(264)
BUY	JP Morgan	iTraxx Europe Sub Financials S41	1.00%	20/06/2029	EUR	300,000	377
BUY	JP Morgan	iTraxx Europe Sub Financials S41	1.00%	20/06/2029	EUR	500,000	(44)
BUY	JP Morgan	iTraxx Europe Sub Financials S41	1.00%	20/06/2029	EUR	200,000	0
BUY	JP Morgan	iTraxx Europe Sub Financials S41	5.00%	20/06/2027	EUR	1,000,000	0
<b>EUR</b>							<b>3,089</b>

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

# Mirova Funds

## Notes to the Financial Statements

As at June 30, 2024 (continued)

### Note 9 – CREDIT DEFAULT INDEX SWAPS (continued)

As at June 30, 2024, Mirova Europe Sustainable Economy Fund had the following Credit Default Index Swaps:

Position	Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
BUY	Morgan Stanley	iTRAXX Europe Crossover S41	5.00%	20/06/2029	EUR	500,000	8,750
BUY	Morgan Stanley	iTRAXX Europe Crossover S41	5.00%	20/06/2029	EUR	200,000	3,074
BUY	Goldman Sachs	iTraxx Europe Sub Financials S41	1.00%	20/06/2029	EUR	200,000	2,155
<b>EUR</b>							<b>13,979</b>

(\*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

### Note 10 – 144A RULE

144A is an SEC rule that modifies the two year lock up requirement on private placement securities that are without SEC registration. 144A allows debt or equity private placements to trade to and from qualified institutional investors. 144A securities are often called “restricted securities”.

### Note 11 – DIVIDEND DISTRIBUTION

During the period ended June 30, 2024, the following dividends were declared:

Fund	Share Class	Ex-date	Share class currency	Dividend per Share (share class currency)
Mirova Global Sustainable Equity	H-S1/D NPF (CHF)	January 17, 2024	CHF	0.541
Mirova Global Sustainable Equity	I/D (EUR)	January 17, 2024	EUR	0.588
Mirova Global Sustainable Equity	M/D (EUR)	January 17, 2024	EUR	842.929
Mirova Global Sustainable Equity	M1/D (EUR)	January 17, 2024	EUR	202.328
Mirova Global Sustainable Equity	N/D NPF (USD)	January 17, 2024	USD	0.159
Mirova Global Sustainable Equity	SI/D NPF (EUR)	January 17, 2024	EUR	0.622
Mirova Global Sustainable Equity	SI/D NPF (CHF)	January 17, 2024	CHF	0.562
Mirova Europe Sustainable Equity Fund	I/D (EUR)	January 17, 2024	EUR	7.690
Mirova Europe Sustainable Equity Fund	M/D (EUR)	January 17, 2024	EUR	1,526.357
Mirova Europe Sustainable Equity Fund	R/D (EUR)	January 17, 2024	EUR	2.356
Mirova Europe Sustainable Equity Fund	RE/D (EUR)	January 17, 2024	EUR	0.160
Mirova Euro Sustainable Equity Fund	M/D (EUR)	January 17, 2024	EUR	355.488
Mirova Euro Sustainable Equity Fund	R/D (EUR)	January 17, 2024	EUR	1.909
Mirova Euro Sustainable Equity Fund	RE/D (EUR)	January 17, 2024	EUR	0.314
Mirova Euro Sustainable Equity Fund	SI/D NPF (EUR)	January 17, 2024	EUR	2.488
Mirova Europe Environmental Equity	I/D (EUR)	January 17, 2024	EUR	388.412
Mirova Europe Environmental Equity	M/D (EUR)	January 17, 2024	EUR	1,319.060
Mirova Europe Environmental Equity	M1/D (EUR)	January 17, 2024	EUR	1.266
Mirova Europe Environmental Equity	R/D (EUR)	January 17, 2024	EUR	0.207
Mirova Europe Environmental Equity	SI/D NPF (EUR)	January 17, 2024	EUR	0.980
Mirova Future of Food Fund	J-F/D (GBP)	January 17, 2024	GBP	0.490
Mirova Future of Food Fund	J-N1R/D (GBP)	January 17, 2024	GBP	0.659
Mirova Future of Food Fund	J-SI/D (GBP)	January 17, 2024	GBP	0.670
Mirova Global Green Bond Fund	H-N/D (CHF)	January 17, 2024	CHF	0.258
Mirova Global Green Bond Fund	H-N/D (CHF)	April 2, 2024	CHF	0.471
Mirova Global Green Bond Fund	H-N/D (USD)	January 17, 2024	USD	0.392
Mirova Global Green Bond Fund	H-N/D (USD)	April 2, 2024	USD	0.529

# Mirova Funds

## Notes to the Financial Statements

As at June 30, 2024 (continued)

### Note 11 – DIVIDEND DISTRIBUTION (continued)

Fund	Share Class	Ex-date	Share class currency	Dividend per Share (share class currency)
Mirova Global Green Bond Fund	H-SI/D (GBP)	January 17, 2024	GBP	0.185
Mirova Global Green Bond Fund	H-SI/D (GBP)	April 2, 2024	GBP	0.704
Mirova Global Green Bond Fund	I/D (EUR)	January 17, 2024	EUR	1.476
Mirova Global Green Bond Fund	I/D (EUR)	April 2, 2024	EUR	2.135
Mirova Global Green Bond Fund	N/D (EUR)	January 17, 2024	EUR	0.371
Mirova Global Green Bond Fund	N/D (EUR)	April 2, 2024	EUR	0.541
Mirova Global Green Bond Fund	R/D (EUR)	January 17, 2024	EUR	0.323
Mirova Global Green Bond Fund	R/D (EUR)	April 2, 2024	EUR	0.477
Mirova Global Green Bond Fund	SI/D (EUR)	January 17, 2024	EUR	0.319
Mirova Global Green Bond Fund	SI/D (EUR)	April 2, 2024	EUR	0.576
Mirova Euro Green and Sustainable Bond Fund	I/D (EUR)	January 17, 2024	EUR	0.419
Mirova Euro Green and Sustainable Bond Fund	I/D (EUR)	April 2, 2024	EUR	0.455
Mirova Euro Green and Sustainable Bond Fund	M/D (EUR)	January 17, 2024	EUR	241.292
Mirova Euro Green and Sustainable Bond Fund	M/D (EUR)	April 2, 2024	EUR	285.484
Mirova Euro Green and Sustainable Bond Fund	N/D (EUR)	January 17, 2024	EUR	0.290
Mirova Euro Green and Sustainable Bond Fund	N/D (EUR)	April 2, 2024	EUR	0.467
Mirova Euro Green and Sustainable Bond Fund	R/D (EUR)	January 17, 2024	EUR	0.573
Mirova Euro Green and Sustainable Bond Fund	R/D (EUR)	April 2, 2024	EUR	0.367
Mirova Euro Green and Sustainable Bond Fund	RE/D (EUR)	January 17, 2024	EUR	0.140
Mirova Euro Green and Sustainable Corporate Bond Fund	I/D (EUR)	January 17, 2024	EUR	0.776
Mirova Euro Green and Sustainable Corporate Bond Fund	I/D (EUR)	April 2, 2024	EUR	0.566
Mirova Euro Green and Sustainable Corporate Bond Fund	N/D (EUR)	January 17, 2024	EUR	0.393
Mirova Euro Green and Sustainable Corporate Bond Fund	N/D (EUR)	April 2, 2024	EUR	0.562
Mirova Euro Green and Sustainable Corporate Bond Fund	R/D (EUR)	January 17, 2024	EUR	0.396
Mirova Euro Green and Sustainable Corporate Bond Fund	R/D (EUR)	April 2, 2024	EUR	0.485
Mirova Euro Green and Sustainable Corporate Bond Fund	RE/D (EUR)	January 17, 2024	EUR	0.575
Mirova Euro High Yield Sustainable Bond Fund	EI/D NPF (EUR)	January 17, 2024	EUR	1.266
Mirova Euro High Yield Sustainable Bond Fund	EI/D NPF (EUR)	April 2, 2024	EUR	1.368
Mirova Europe Sustainable Economy Fund	R/D (EUR)	January 17, 2024	EUR	0.090
Mirova Europe Sustainable Economy Fund	R/D (EUR)	April 2, 2024	EUR	0.060

### Note 12 – SIGNIFICANT EVENTS DURING THE PERIOD

A new prospectus entered into force in June 2024. The main changes implemented in this prospectus may be summarized as follows:

- The Change of name from Mirova Global Sustainable Equity Fund into Mirova Global Sustainable Equity became effective June 14, 2024;
- The Change of name from Mirova Climate Solutions Equity Fund into Mirova Climate Equity became effective June 14, 2024;
- The Change of name from Mirova Europe Environmental Equity Fund into Mirova Europe Environmental Equity became effective June 14, 2024;
- The Change of name from Mirova Biodiversity Solutions Equity Fund into Mirova Biodiversity Solutions Equity became effective June 14, 2024;
- The Change of name from Mirova Women Leaders and Diversity Equity Fund into Mirova Women Leaders and Diversity Equity became effective June 14, 2024;
- Addition of new Funds: Mirova Global Thematic Equity and Mirova Global Sustainable Credit,
- Amendment to the investment objective and policy of the Mirova Global Sustainable Equity, the Mirova Climate Equity and the Mirova Biodiversity Equity;
- Amendment to the typical Investor's profile of the Mirova Climate Equity and the Mirova Biodiversity Equity;
- Decrease of Management and All-In Fees and increase of Minimum Initial Investment for EI NPF share class in the Mirova Biodiversity Equity;
- Amendment to the SFDR Annexes of all the Funds.

There have been no other significant events affecting the Umbrella Fund during the period ended June 30, 2024.

## Mirova Funds

### Notes to the Financial Statements

As at June 30, 2024 (continued)

#### **Note 13 – SUBSEQUENT EVENTS**

There are no subsequent events to be disclosed as at June 30, 2024.

# Mirova Funds

## Appendix I

### Additional Information

Securities Financing Transaction Regulation ("SFTR") introduces reporting requirements for securities financing transactions ("SFTs") and Total Return Rate Swaps.

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement
- securities or commodities lending and securities or commodities borrowing
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction

As at June 30, 2024 there were no securities held as type of instrument under the scope of the SFTR.

Information referred to in Article 11(2) of Regulation (EU) 2019/2088 for sub-funds classified as Article 8 and 9 on Sustainable Investment is available in the Additional unaudited information SFDR (Sustainable Finance Disclosure Regulation) section.

### Global exposure calculation method

The following sub-funds use the commitment approach in order to monitor and measure the global market risk exposure:

- Mirova Global Sustainable Equity (formerly Mirova Global Sustainable Equity Fund)
- Mirova US Sustainable Equity Fund
- Mirova Europe Sustainable Equity Fund
- Mirova Euro Sustainable Equity Fund
- Mirova Climate Equity (formerly Mirova Climate Solutions Equity Fund)
- Mirova Europe Environmental Equity (formerly Mirova Europe Environmental Equity Fund)
- Mirova Future of Food Fund
- Mirova Women Leaders and Diversity Equity (formerly Mirova Women Leaders and Diversity Equity Fund)
- Mirova Global Green Bond Fund
- Mirova Euro Green and Sustainable Bond Fund
- Mirova Euro Green and Sustainable Corporate Bond Fund
- Mirova Euro High Yield Sustainable Bond Fund
- Mirova Euro Short Term Sustainable Bond Fund
- Mirova Europe Sustainable Economy Fund