

# Lyxor Investment Funds

*Société d'Investissement à Capital Variable*

R.C.S. Luxembourg B 116.875

**Unaudited semi-annual report  
as at June 30, 2023**

No subscriptions can be received on the basis of these financial statements. Subscriptions are only valid if made on the basis of the current prospectus and the Key Information Document ("KID"), accompanied by a copy of the latest annual report including the audited financial statements and a copy of the latest semi-annual report, if published thereafter.

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The following Sub-Fund of the Company is not registered in Germany according to Section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch):

Lyxor Investment Funds - LYXOR SILVER MULTI ASSET

Shares of the above mentioned Sub-Fund is not allowed to be distributed in Germany.

## Organisation and Administration

### Registered Office

Arendt Services SA  
9, Rue de Bitbourg,  
L – 1273 Luxembourg

### Initiator

Société Générale S.A.  
29, boulevard Haussmann,  
F-75009 Paris  
France

### Board of Directors

#### Chairman:

Lucien CAYTAN  
87, Route d'Arlon  
L-8009 Strassen  
Grand Duchy of Luxembourg

#### Directors:

Enrico TURCHI  
Amundi Luxembourg S.A.  
5, allée Scheffer,  
L-2520 Luxembourg,  
Luxembourg

Pierre BOSIO  
Amundi Luxembourg S.A.  
5, allée Scheffer,  
L-2520 Luxembourg,  
Luxembourg

Charles GIRALDEZ  
Amundi Luxembourg S.A.  
5, allée Scheffer,  
L-2520 Luxembourg,  
Luxembourg

### Management Company

Amundi Asset Management S.A.S  
91-93, boulevard Pasteur  
75015 Paris,  
France

### Depositary and Paying Agent

Société Générale Luxembourg  
28-32, Place de la gare  
L-1616 Luxembourg  
Grand Duchy of Luxembourg

### Administrative Agent

Arendt Services SA  
9, Rue de Bitbourg,  
L – 1273 Luxembourg

### Corporate and Domiciliary Agent

Arendt Services SA  
9, Rue de Bitbourg,  
L – 1273 Luxembourg

### Registrar and Transfer Agent

Société Générale Luxembourg  
28-32, Place de la gare  
L-1616 Luxembourg  
Grand Duchy of Luxembourg

### Auditor

PricewaterhouseCoopers, *Société coopérative*  
2, rue Gerhard Mercator, B.P. 1443,  
L-1014 Luxembourg  
Grand Duchy of Luxembourg

### Legal Advisors

Elvinger Hoss Prussen  
2, place Winston Churchill,  
L-1340 Luxembourg  
Grand Duchy of Luxembourg

### Management Company

Amundi Asset Management S.A.S  
91-93, boulevard Pasteur  
F-75015 Paris,  
France

### Investment Manager

Amundi Asset Management S.A.S  
91-93, boulevard Pasteur  
F-75015 Paris,  
France

Investment Manager of the following sub-funds:

- Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION
- Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION
- Lyxor Investment Funds - EuroGovies Risk Balanced

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**Organisation and Administration** (continued)

- Lyxor Investment Funds - LYXOR SILVER MULTI ASSET
- Lyxor Investment Funds - GARI European Equity
- Lyxor Investment Funds - Lyxor Euro 6M

## Information to the Shareholders

The Annual General Meeting of the Shareholders will be held at the registered office of the Company in Luxembourg each year within four months following the end of the financial year.

Notices of all general meetings will be sent by mail to all registered Shareholders at their registered address at least 8 days prior to such meeting. According to the requirements of the Luxembourg Law, if bearer shares are issued, the notices will be published in the Mémorial and in a Luxembourg newspaper, in addition notices can be published in such other newspaper that the Board of Directors shall determine.

Audited annual reports and unaudited semi-annual reports are sent to the shareholders and are made available for public inspection at each of the registered offices of the Company and the Administrative Agent within four, respectively two months following the relevant accounting period.

The list of changes in the portfolio for the period ended June 30, 2023 is available, free of charge, at the registered office of the Company.

## Statement of Net Assets

(expressed in the Sub-Fund's currency)

	Notes	Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION EUR	Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION EUR	Lyxor Investment Funds - EuroGovies Risk Balanced EUR
<b>ASSETS</b>				
Securities portfolio at cost		123 600 378	80 756 361	455 713 326
Net unrealised profit/ (loss)		211 992	(132 904)	(19 407 336)
Securities portfolio at market value	2.2	123 812 370	80 623 457	436 305 990
Cash at bank		9 268 078	8 223 933	2 740 279
Receivable for securities sold		1 333 772	-	-
Dividends receivable, net		-	-	-
Bank interest receivable		-	-	47 206
Interest receivable on bonds		870 139	488 239	3 190 121
Interest receivable on swaps		741	1 651	-
Swaps at market value	2.9, 10	-	-	19 024 736
Unrealised appreciation on forward foreign exchange contracts	2.6, 9	276 484	74 162	-
Unrealised appreciation on financial futures contracts	2.7, 8	439 573	853 641	-
Other assets		-	-	-
		<b>136 001 157</b>	<b>90 265 083</b>	<b>461 308 332</b>
<b>LIABILITIES</b>				
Bank Overdraft		-	45 712	125
Payable for Fund shares redeemed		-	28 220	-
Payable for securities purchased		-	162 491	-
Management fees payable	3	46 577	41 155	51 528
Performance fees payable	4	-	-	13 908
Depository fees payable		-	-	40 022
Taxe d'abonnement payable	7	3 739	2 937	11 493
Administration fees payable	5	35 814	168 120	23 502
Registrar Agent fees payable		-	-	4 179
Professional fees payable		-	-	99 839
Interest and bank charges payable		-	-	964
Interest payable on swaps		-	-	1 323 352
Swaps at market value	2.9, 10	23 543	51 309	-
Unrealised depreciation on forward foreign exchange contracts	2.6, 9	-	162	-
Unrealised depreciation on financial futures contracts	2.7, 8	127 660	273 182	-
Other liabilities		20 605	28 448	37 603
		<b>257 938</b>	<b>801 736</b>	<b>1 606 515</b>
<b>TOTAL NET ASSETS</b>		<b>135 743 219</b>	<b>89 463 347</b>	<b>459 701 817</b>

## Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Lyxor Investment Funds - LYXOR SILVER MULTI ASSET EUR	Lyxor Investment Funds - GARI European Equity EUR	Lyxor Investment Funds - Lyxor Euro 6M EUR
<b>ASSETS</b>				
Securities portfolio at cost		72 240 171	49 522 511	105 691 818
Net unrealised profit/ (loss)		14 099	4 183 608	(1 170 028)
Securities portfolio at market value	2.2	72 254 270	53 706 119	104 521 790
Cash at bank		3 863 386	190 093	8 097 760
Receivable for securities sold		-	-	1 521 122
Dividends receivable, net		-	26 882	18 125
Bank interest receivable		-	-	42 192
Interest receivable on bonds		492 692	-	752 763
Interest receivable on swaps		607	-	490 206
Swaps at market value	2.9, 10	-	-	1 472 990
Unrealised appreciation on forward foreign exchange contracts	2.6, 9	-	-	-
Unrealised appreciation on financial futures contracts	2.7, 8	433 390	-	-
Other assets		-	539	-
		<b>77 044 345</b>	<b>53 923 633</b>	<b>116 916 948</b>
<b>LIABILITIES</b>				
Bank Overdraft		521 322	4 497	360
Payable for Fund shares redeemed		-	-	-
Payable for securities purchased		-	-	3 049 335
Management fees payable	3	136 347	15 402	19 154
Performance fees payable	4	-	-	22 046
Depositary fees payable		-	16 599	348 049
Taxe d'abonnement payable	7	1 860	1 358	4 919
Administration fees payable	5	24 570	28 904	32 926
Registrar Agent fees payable		-	2 172	18 182
Professional fees payable		-	32 591	82 869
Interest and bank charges payable		-	14 166	-
Interest payable on swaps		-	-	-
Swaps at market value	2.9, 10	19 263	-	-
Unrealised depreciation on forward foreign exchange contracts	2.6, 9	-	-	-
Unrealised depreciation on financial futures contracts	2.7, 8	139 138	-	-
Other liabilities		13 768	16 244	71 876
		<b>856 268</b>	<b>131 933</b>	<b>3 649 716</b>
<b>TOTAL NET ASSETS</b>		<b>76 188 077</b>	<b>53 791 700</b>	<b>113 267 232</b>

## Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Combined EUR
<b>ASSETS</b>		
<i>Securities portfolio at cost</i>		887 524 565
<i>Net unrealised profit/ (loss)</i>		(16 300 569)
Securities portfolio at market value	2.2	871 223 996
Cash at bank		32 383 529
Receivable for securities sold		2 854 894
Dividends receivable, net		45 007
Bank interest receivable		89 398
Interest receivable on bonds		5 793 954
Interest receivable on swaps		493 205
Swaps at market value	2.9, 10	20 497 726
Unrealised appreciation on forward foreign exchange contracts	2.6, 9	350 646
Unrealised appreciation on financial futures contracts	2.7, 8	1 726 604
Other assets		539
		<b>935 459 498</b>
<b>LIABILITIES</b>		
Bank Overdraft		572 016
Payable for Fund shares redeemed		28 220
Payable for securities purchased		3 211 826
Management fees payable	3	310 163
Performance fees payable	4	35 954
Depository fees payable		404 670
<i>Taxe d'abonnement payable</i>	7	26 306
Administration fees payable	5	313 836
Registrar Agent fees payable		24 533
Professional fees payable		215 299
Interest and bank charges payable		15 130
Interest payable on swaps		1 323 352
Swaps at market value	2.9, 10	94 115
Unrealised depreciation on forward foreign exchange contracts	2.6, 9	162
Unrealised depreciation on financial futures contracts	2.7, 8	539 980
Other liabilities		188 544
		<b>7 304 106</b>
<b>TOTAL NET ASSETS</b>		<b>928 155 392</b>



## Statistical information

### Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION

	Currency	30/06/23	31/12/22	31/12/21
<b>Class A (EUR)</b>				
Number of shares		36 177.659	59 805.548	44 343.598
Net asset value per share	EUR	104.16	102.42	110.00
<b>Class I (EUR)</b>				
Number of shares		19 727.141	30 098.006	37 169.943
Net asset value per share	EUR	1 151.09	1 128.97	1 205.88
<b>Class I (USD)</b>				
Number of shares		77 143.457	77 143.457	77 143.457
Net asset value per share	USD	1 270.71	1 231.74	1 288.11
<b>Class M (EUR)</b>				
Number of shares		1 000.000	1 000.000	1 000.000
Net asset value per share	EUR	101.01	99.49	107.16
<b>Class SI (EUR)</b>				
Number of shares		18 578.179	18 578.179	18 578.179
Net asset value per share	EUR	1 039.67	1 019.70	1 089.17
Total Net Assets	EUR	135 743 219	148 182 526	157 739 515

### Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION

	Currency	30/06/23	31/12/22	31/12/21
<b>Class A (EUR)</b>				
Number of shares		4 721.076	5 100.759	16 745.928
Net asset value per share	EUR	1 137.76	1 102.35	1 343.36
<b>Class A (CHF)</b>				
Number of shares		339.593	340.547	342.110
Net asset value per share	CHF	1 030.44	1 006.75	1 232.48
<b>Class A (USD)</b>				
Number of shares		50.000	50.000	100.000
Net asset value per share	USD	1 115.01	1 066.43	1 268.76
<b>Class AS (AUD)</b>				
Number of shares		29 238.426	30 810.127	38 892.461
Net asset value per share	AUD	125.52	121.00	145.50
<b>Class AS (USD)</b>				
Number of shares		10 215.815	11 000.452	14 008.022
Net asset value per share	USD	131.74	125.81	149.34

Statistical information (continued)

**Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION**

	Currency	30/06/23	31/12/22	31/12/21
<b>Class B (GBP)</b>				
Number of shares		147.937	147.937	147.937
Net asset value per share	GBP	1 295.67	1 244.57	1 495.21
<b>Class B (USD)</b>				
Number of shares		50.000	50.000	100.000
Net asset value per share	USD	1 150.75	1 099.50	1 305.58
<b>Class D-I (EUR)</b>				
Number of shares		-	-	27 338.838
Net asset value per share	EUR	-	-	1 257.26
<b>Class D-M (EUR)</b>				
Number of shares		-	-	175.000
Net asset value per share	EUR	-	-	114.13
<b>Class I (EUR)</b>				
Number of shares		27 128.352	44 153.274	38 982.474
Net asset value per share	EUR	1 345.41	1 300.36	1 577.06
<b>Class I (GBP)</b>				
Number of shares		52.989	55.129	82.129
Net asset value per share	GBP	1 254.13	1 200.75	1 439.53
<b>Class I (USD)</b>				
Number of shares		15 611.248	15 961.981	19 429.165
Net asset value per share	USD	1 339.04	1 277.72	1 512.63
<b>Class M (EUR)</b>				
Number of shares		13 399.037	16 843.402	18 464.370
Net asset value per share	EUR	121.66	118.20	144.85
<b>Class M (USD)</b>				
Number of shares		2 279.000	2 279.000	2 754.152
Net asset value per share	USD	126.88	121.69	145.63
<b>Class R (GBP)</b>				
Number of shares		50.000	50.000	100.000
Net asset value per share	GBP	1 264.85	1 216.45	1 464.64
<b>Class SI (EUR)</b>				
Number of shares		19 179.165	19 179.165	19 179.165
Net asset value per share	EUR	1 158.96	1 120.16	1 358.51
Total Net Assets	EUR	89 463 347	110 347 306	180 067 859

Statistical information (continued)

**Lyxor Investment Funds - EuroGovies Risk Balanced**

	Currency	30/06/23	31/12/22	31/12/21
<b>Class I (EUR)</b>				
Number of shares		3 585.9249	3 207.1985	4 357.3065
Net asset value per share	EUR	98 766.3486	97 517.7523	97 647.9100
<b>Class SI (EUR)</b>				
Number of shares		700.0000	970.0000	970.0000
Net asset value per share	EUR	100 403.6348	99 114.6542	99 197.8555
<b>Class XI (EUR)</b>				
Number of shares		3 489.0000	3 489.0000	3 489.0000
Net asset value per share	EUR	10 103.3430	9 971.8232	9 978.2037
Total Net Assets	EUR	459 701 817	443 691 695	556 517 746

**Lyxor Investment Funds - LYXOR SILVER MULTI ASSET**

	Currency	30/06/23	31/12/22	31/12/21
<b>Class I (EUR)</b>				
Number of shares		71 885.001	67 304.302	74 691.861
Net asset value per share	EUR	1 059.86	1 031.78	1 150.49
Total Net Assets	EUR	76 188 077	69 443 436	85 932 416

**Lyxor Investment Funds - GARI European Equity**

	Currency	30/06/23	31/12/22	31/12/21
<b>Class B (EUR)</b>				
Number of shares		204.004	24 465.545	29 337.773
Net asset value per share	EUR	1 583.44	1 415.84	1 756.74
<b>Class N (EUR)</b>				
Number of shares		642.287	642.287	1 192.214
Net asset value per share	EUR	131.39	118.51	149.54
<b>Class SB (EUR)</b>				
Number of shares		-	1 150.000	1 220.977
Net asset value per share	EUR	-	1 381.65	1 718.61
<b>Class X (EUR)</b>				
Number of shares		44 500.000	47 250.000	58 675.000
Net asset value per share	EUR	1 199.64	1 073.79	1 334.33
Total Net Assets	EUR	53 791 700	87 041 407	132 107 809

Statistical information (continued)

**Lyxor Investment Funds - Planet Global Equity**

	Currency	25/04/23	31/12/22	31/12/21
<b>Class A (EUR)</b>				
Number of shares		7 349.504	7 888.676	8 171.083
Net asset value per share	EUR	121.70	110.07	133.46
<b>Class I (EUR)</b>				
Number of shares		5 000.000	5 000.000	5 000.000
Net asset value per share	EUR	124.81	112.62	135.58
Total Net Assets	EUR	1 518 484	1 431 368	1 768 440

**Lyxor Investment Funds - Lyxor Euro 6M**

	Currency	30/06/23	31/12/22	31/12/21
<b>Class EB (EUR)</b>				
Number of shares		1 120.000	85 210.000	112 160.000
Net asset value per share	EUR	1 009.9211	995.6748	998.3911
<b>Class I (EUR)</b>				
Number of shares		30 343.943	55 910.885	178 091.264
Net asset value per share	EUR	1 004.7029	991.0518	994.8279
<b>Class R (EUR)</b>				
Number of shares		208 714.919	340 944.007	1 054 892.225
Net asset value per share	EUR	100.0149	98.7236	99.2358
<b>Class SI (EUR)</b>				
Number of shares		60 409.996	388 927.504	1 777 531.811
Net asset value per share	EUR	1 006.0399	992.0990	995.3856
Total Net Assets	EUR	113 267 232	559 765 856	2 163 162 392

## Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
2 000 000	ABBVIE INC 1.375% 17/05/2024	EUR	1 951 000	1 953 480	1.44
1 000 000	ABBVIE INC 1.5% 15/11/2023	EUR	989 350	991 390	0.73
2 000 000	ABN AMRO BANK NV 0.5% 17/07/2023	EUR	1 980 100	1 997 680	1.47
2 800 000	AMERICA MOVIL SAB DE CV 3.259% 22/07/2023	EUR	2 819 274	2 798 264	2.06
1 200 000	ARVAL SERVICE LEASE SA/FRANCE 4.625% 02/12/2024	EUR	1 198 068	1 205 064	0.89
2 000 000	ASAHI GROUP HOLDINGS LTD 0.01% 19/04/2024	EUR	1 916 500	1 935 340	1.43
700 000	ASB FINANCE LTD 0.75% 13/03/2024	EUR	679 000	682 920	0.50
2 000 000	AT&T INC 1.05% 05/09/2023	EUR	1 968 600	1 990 380	1.47
800 000	AT&T INC 1.3% 05/09/2023	EUR	790 000	796 504	0.59
2 000 000	BANK OF AMERICA CORP 0.75% 26/07/2023	EUR	1 992 466	1 996 680	1.47
2 500 000	BPCE SA 1% 15/07/2024	EUR	2 403 750	2 421 700	1.78
800 000	CA AUTO BANK SPA/IRELAND 0% 16/04/2024	EUR	772 520	774 392	0.57
1 400 000	CA AUTO BANK SPA/IRELAND 0.125% 16/11/2023	EUR	1 357 386	1 380 694	1.02
887 000	CA AUTO BANK SPA/IRELAND 0.5% 18/09/2023	EUR	868 783	880 968	0.65
700 000	CAIXABANK SA 1.75% 24/10/2023	EUR	693 168	695 422	0.51
100 000	CAIXABANK SA 2.375% 01/02/2024	EUR	99 235	99 070	0.07
1 500 000	CIE DE SAINT-GOBAIN FRN 18/07/2024	EUR	1 500 000	1 500 930	1.11
3 000 000	CK HUTCHISON GROUP TELECOM FINANCE SA 0.375% 17/10/2023	EUR	2 948 810	2 968 410	2.19
3 300 000	COFINIMMO SA 0% 24/07/2023	EUR	3 289 493	3 292 205	2.42
2 641 000	COMMERZBANK AG 0.5% 28/08/2023	EUR	2 606 165	2 628 640	1.94
3 000 000	CONTI-GUMMI FINANCE BV 2.125% 27/11/2023	EUR	2 975 120	2 978 880	2.19
1 580 000	CONTINENTAL AG 0% 12/09/2023	EUR	1 555 600	1 567 929	1.16
1 000 000	CRH FINLAND SERVICES OYJ 0.875% 05/11/2023	EUR	989 200	990 070	0.73
400 000	DE VOLKSBANK NV 0.01% 16/09/2024	EUR	380 120	380 620	0.28
500 000	DNB BANK ASA 0.05% 14/11/2023	EUR	486 410	493 125	0.36
500 000	DNB BANK ASA 0.6% 25/09/2023	EUR	491 600	496 560	0.37
1 000 000	ENEXIS HOLDING NV 1.5% 20/10/2023	EUR	993 000	993 370	0.73
2 800 000	EUROGRID GMBH 1.625% 03/11/2023	EUR	2 766 080	2 780 176	2.05
2 000 000	FISERV INC 0.375% 01/07/2023	EUR	1 981 732	1 999 800	1.47
2 500 000	GLAXOSMITHKLINE CAPITAL PLC 0% 23/09/2023	EUR	2 470 000	2 479 600	1.83
3 000 000	GOLDMAN SACHS GROUP INC - EMTN - 1.375% 15/05/2024	EUR	2 929 950	2 929 290	2.16
3 000 000	HIGHLAND HOLDINGS SARL 0% 12/11/2023	EUR	2 932 000	2 958 180	2.18
1 200 000	HOLCIM FINANCE LUXEMBOURG SA 3% 22/01/2024	EUR	1 193 400	1 193 688	0.88
2 500 000	IE2 HOLDCO SAU 2.375% 27/11/2023	EUR	2 485 850	2 483 650	1.83
3 000 000	INTESA SANPAOLO SPA 4% 30/10/2023	EUR	3 026 980	3 000 630	2.21
2 393 000	JOHNSON CONTROLS INTERNATIONAL PLC 1% 15/09/2023	EUR	2 362 207	2 380 891	1.75
2 580 000	LEASYS SPA 0% 22/07/2024	EUR	2 462 610	2 461 139	1.81
789 000	MITSUBISHI UFJ FINANCIAL GROUP INC 0.98% 09/10/2023	EUR	776 455	783 083	0.58
3 000 000	MIZUHO FINANCIAL GROUP INC 0.956% 16/10/2024	EUR	2 883 588	2 883 360	2.12
2 500 000	NATIONAL GRID NORTH AMERICA INC 0.75% 08/08/2023	EUR	2 507 100	2 492 925	1.84
385 000	OMV AG 0.75% 04/12/2023	EUR	379 302	379 906	0.28
500 000	OP CORPORATE BANK PLC 0.375% 29/08/2023	EUR	490 869	497 555	0.37
236 000	RCI BANQUE SA 0.5% 15/09/2023	EUR	230 902	234 409	0.17
3 000 000	RELX FINANCE BV 0% 18/03/2024	EUR	2 898 580	2 915 400	2.15

## Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
3 000 000	RWE AG 0% 05/07/2023	EUR	2 997 720	2 998 698	2.21
600 000	SANTANDER CONSUMER FINANCE SA 1% 27/02/2024	EUR	587 550	588 426	0.43
1 300 000	SNAM SPA 0% 12/05/2024	EUR	1 245 270	1 255 826	0.93
2 000 000	SNAM SPA 1% 18/09/2023	EUR	1 973 000	1 987 820	1.46
810 000	SPAREBANK 1 SR-BANK ASA 0.625% 25/03/2024	EUR	788 786	788 916	0.58
2 000 000	SSE PLC 1.75% 08/09/2023	EUR	1 982 069	1 992 980	1.47
2 700 000	STELLANTIS NV 3.375% 07/07/2023	EUR	2 716 532	2 700 918	1.99
500 000	STELLANTIS NV 3.75% 29/03/2024	EUR	503 500	499 120	0.37
2 000 000	SUMITOMO MITSUI FINANCIAL GROUP INC 0.465% 30/05/2024	EUR	1 931 500	1 936 180	1.43
3 000 000	TELSTRA CORP LTD 2.5% 15/09/2023	EUR	2 988 325	2 991 060	2.20
2 630 000	TERNA - RETE ELETTRICA NAZIONALE 1% 23/07/2023	EUR	2 620 496	2 626 713	1.94
2 000 000	THALES SA 0.875% 19/04/2024	EUR	1 950 000	1 950 900	1.44
2 000 000	TRATON FINANCE LUXEMBOURG SA 0% 14/06/2024	EUR	1 917 600	1 920 020	1.41
1 000 000	UPJOHN FINANCE BV 1.023% 23/06/2024	EUR	966 500	967 780	0.71
1 700 000	VATTENFALL AB 3.25% 18/04/2024	EUR	1 697 314	1 689 987	1.24
800 000	VF CORP 0.625% 20/09/2023	EUR	783 752	793 816	0.58
1 500 000	VOLKSWAGEN BANK GMBH 1.875% 31/01/2024	EUR	1 473 600	1 481 115	1.09
2 500 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.125% 02/10/2023	EUR	2 460 980	2 482 475	1.83
1 200 000	VOLKSWAGEN LEASING GMBH 0% 12/07/2023	EUR	1 191 752	1 198 896	0.88
200 000	VOLVO TREASURY AB 0% 09/05/2024	EUR	191 606	193 338	0.14
2 000 000	VOLVO TREASURY AB 3.75% 25/11/2024	EUR	2 000 100	1 988 980	1.47
3 000 000	WPP FINANCE 2013 3% 20/11/2023	EUR	2 993 200	2 987 190	2.20
<b>Total Bonds</b>			<b>113 433 475</b>	<b>113 765 523</b>	<b>83.81</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>					
1 700 000	ITALY BUONI ORDINARI DEL TESORO BOT 0% 31/07/2023	EUR	1 686 719	1 695 665	1.25
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>1 686 719</b>	<b>1 695 665</b>	<b>1.25</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>115 120 194</b>	<b>115 461 188</b>	<b>85.06</b>
<b>Investment Funds</b>					
<b>Open-ended Investment Funds</b>					
150 000	ETFs WTI CRUDE OIL - USD	USD	1 192 108	1 151 295	0.85
259 450	ISHARES JP MORGAN ESG USD EM BOND UCITS ETF	USD	1 192 508	1 193 470	0.88
43 610	ISHARES PHYSICAL GOLD ETC	USD	1 523 187	1 492 174	1.10
199 850	LYXOR ESG EURO HIGH YIELD DR UCITS ETF	EUR	1 809 646	1 829 426	1.34
19 550	LYXOR ESG USD HIGH YIELD DR UCITS ETF	USD	1 628 372	1 596 076	1.18

## Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Investment Funds (continued)</b>					
<b>Open-ended Investment Funds (continued)</b>					
35 590	WISDOM TREE ETFS COPPER	USD	1 134 363	1 088 741	0.80
<b>Total Open-ended Investment Funds</b>			<b>8 480 184</b>	<b>8 351 182</b>	<b>6.15</b>
<b>Total Investment Funds</b>			<b>8 480 184</b>	<b>8 351 182</b>	<b>6.15</b>
<b>Total Investments</b>			<b>123 600 378</b>	<b>123 812 370</b>	<b>91.21</b>

## Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Investment Banking and Brokerage Services	22.94	United States of America	11.74
Banks	19.47	Netherlands	11.72
Telecommunications Service Providers	6.32	Italy	9.60
Investment Fund	6.15	Germany	9.32
Electricity	4.65	Luxembourg	7.84
Oil, Gas and Coal	4.51	France	6.74
Automobiles and Parts	3.51	United Kingdom	6.00
Gas, Water and Multi-utilities	2.94	Ireland	5.97
Industrial Transportation	2.70	Japan	5.55
Real Estate Investment Trusts	2.43	Spain	2.85
Pharmaceuticals and Biotechnology	2.17	Sweden	2.85
Consumer Services	2.05	Belgium	2.43
Construction and Materials	1.84	Australia	2.20
Electronic and Electrical Equipment	1.75	Mexico	2.06
General Industrials	1.61	Jersey	1.65
Industrial Support Services	1.47	Norway	1.31
Aerospace and Defense	1.44	Finland	1.10
Beverages	1.43	Austria	0.28
Governments	1.25		
Personal Goods	0.58		
	<b>91.21</b>		<b>91.21</b>



## Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
1 000 000	ABBVIE INC 1.375% 17/05/2024	EUR	975 500	976 740	1.09
500 000	ABBVIE INC 1.5% 15/11/2023	EUR	494 675	495 695	0.55
1 500 000	ABN AMRO BANK NV 0.5% 17/07/2023	EUR	1 485 075	1 498 260	1.67
1 000 000	ACEA SPA 2.625% 15/07/2024	EUR	986 560	983 740	1.10
1 700 000	AMERICA MOVIL SAB DE CV 3.259% 22/07/2023	EUR	1 706 573	1 698 946	1.90
600 000	ARVAL SERVICE LEASE SA/FRANCE 4.625% 02/12/2024	EUR	599 034	602 532	0.67
1 300 000	ASAHI GROUP HOLDINGS LTD 0.01% 19/04/2024	EUR	1 245 900	1 257 971	1.41
200 000	AT&T INC 1.3% 05/09/2023	EUR	197 500	199 126	0.22
1 000 000	BANK OF AMERICA CORP 0.75% 26/07/2023	EUR	996 233	998 340	1.12
1 500 000	BPCE SA 1% 15/07/2024	EUR	1 442 250	1 453 020	1.62
250 000	CA AUTO BANK SPA/IRELAND 0% 16/04/2024	EUR	241 413	241 998	0.27
1 050 000	CA AUTO BANK SPA/IRELAND 0.125% 16/11/2023	EUR	1 018 205	1 035 521	1.16
600 000	CA AUTO BANK SPA/IRELAND 0.5% 18/09/2023	EUR	586 320	595 920	0.67
400 000	CAIXABANK SA 1.75% 24/10/2023	EUR	396 096	397 384	0.44
1 800 000	CK HUTCHISON GROUP TELECOM FINANCE SA 0.375% 17/10/2023	EUR	1 771 040	1 781 046	1.99
1 900 000	COFINIMMO SA 0% 24/07/2023	EUR	1 893 951	1 895 511	2.13
1 500 000	COMMERZBANK AG 0.5% 28/08/2023	EUR	1 490 400	1 492 980	1.67
1 800 000	CONTI-GUMMI FINANCE BV 2.125% 27/11/2023	EUR	1 785 300	1 787 328	2.00
24 000	CONTINENTAL AG 0% 12/09/2023	EUR	23 520	23 817	0.03
500 000	CRH FINLAND SERVICES OYJ 0.875% 05/11/2023	EUR	494 600	495 035	0.55
200 000	DE VOLKSBANK NV 0.01% 16/09/2024	EUR	190 060	190 310	0.21
500 000	ENEXIS HOLDING NV 1.5% 20/10/2023	EUR	496 500	496 685	0.56
700 000	ENI SPA 1.75% 18/01/2024	EUR	691 740	692 482	0.77
1 600 000	EUROGRID GMBH 1.625% 03/11/2023	EUR	1 580 640	1 588 672	1.78
1 500 000	GLAXOSMITHKLINE CAPITAL PLC 0% 23/09/2023	EUR	1 482 000	1 487 760	1.66
1 500 000	GOLDMAN SACHS GROUP INC - EMTN - 1.375% 15/05/2024	EUR	1 464 975	1 464 645	1.64
1 900 000	HIGHLAND HOLDINGS SARL 0% 12/11/2023	EUR	1 855 090	1 873 514	2.10
600 000	HOLCIM FINANCE LUXEMBOURG SA 3% 22/01/2024	EUR	596 700	596 844	0.67
1 500 000	IE2 HOLDCO SAU 2.375% 27/11/2023	EUR	1 491 675	1 490 190	1.67
1 700 000	INTESA SANPAOLO SPA 4% 30/10/2023	EUR	1 715 179	1 700 357	1.90
1 523 000	JOHNSON CONTROLS INTERNATIONAL PLC 1% 15/09/2023	EUR	1 504 288	1 515 294	1.69
700 000	LEASYS SPA 0% 22/07/2024	EUR	668 150	667 751	0.75
1 500 000	MIZUHO FINANCIAL GROUP INC 0.956% 16/10/2024	EUR	1 441 792	1 441 680	1.61
1 800 000	NATIONAL GRID NORTH AMERICA INC 0.75% 08/08/2023	EUR	1 812 510	1 794 906	2.01
388 000	OMV AG 0.75% 04/12/2023	EUR	382 258	382 867	0.43
1 710 000	RELX FINANCE BV 0% 18/03/2024	EUR	1 649 148	1 661 778	1.86
1 500 000	RWE AG 0% 05/07/2023	EUR	1 498 860	1 499 349	1.68
500 000	SANTANDER CONSUMER FINANCE SA 1% 27/02/2024	EUR	489 625	490 355	0.55
400 000	SNAM SPA 0% 12/05/2024	EUR	383 160	386 408	0.43
1 000 000	SNAM SPA 1% 18/09/2023	EUR	986 500	993 910	1.11
400 000	SPAREBANK 1 SR-BANK ASA 0.625% 25/03/2024	EUR	389 524	389 588	0.44
1 500 000	SSE PLC 1.75% 08/09/2023	EUR	1 486 851	1 494 735	1.67
1 300 000	STELLANTIS NV 3.375% 07/07/2023	EUR	1 303 540	1 300 442	1.45
1 500 000	SUMITOMO MITSUI FINANCIAL GROUP INC 0.465% 30/05/2024	EUR	1 448 150	1 452 135	1.62

## Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
1 581 000	TELSTRA CORP LTD 2.5% 15/09/2023	EUR	1 574 606	1 576 288	1.76
1 275 000	TERNA - RETE ELETTRICA NAZIONALE 1% 23/07/2023	EUR	1 270 385	1 273 406	1.42
1 000 000	THALES SA 0.875% 19/04/2024	EUR	975 000	975 450	1.09
1 000 000	THERMO FISHER SCIENTIFIC FINANCE I BV 0% 18/11/2023	EUR	974 920	986 220	1.10
500 000	TRATON FINANCE LUXEMBOURG SA 0% 14/06/2024	EUR	479 400	480 005	0.54
500 000	UPJOHN FINANCE BV 1.023% 23/06/2024	EUR	483 250	483 890	0.54
400 000	VF CORP 0.625% 20/09/2023	EUR	391 876	396 908	0.44
1 000 000	VOLKSWAGEN BANK GMBH 1.875% 31/01/2024	EUR	982 400	987 410	1.10
1 500 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.125% 02/10/2023	EUR	1 477 060	1 489 485	1.66
1 000 000	VOLKSWAGEN LEASING GMBH 0% 12/07/2023	EUR	993 128	999 080	1.12
1 100 000	VOLVO TREASURY AB 3.75% 25/11/2024	EUR	1 100 055	1 093 939	1.22
1 800 000	WPP FINANCE 2013 3% 20/11/2023	EUR	1 794 570	1 792 314	2.00
<b>Total Bonds</b>			<b>59 335 710</b>	<b>59 497 962</b>	<b>66.51</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>					
2 000 000	FRANCE TREASURY BILL BTF 0% 19/07/2023	EUR	1 986 849	1 997 400	2.23
1 000 000	ITALY BUONI ORDINARI DEL TESORO BOT 0% 31/07/2023	EUR	992 187	997 450	1.11
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>2 979 036</b>	<b>2 994 850</b>	<b>3.34</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>62 314 746</b>	<b>62 492 812</b>	<b>69.85</b>
<b>Investment Funds</b>					
<b>Open-ended Investment Funds</b>					
326 800	ETFS WTI CRUDE OIL - USD	USD	2 589 804	2 508 287	2.80
505 600	ISHARES JP MORGAN ESG USD EM BOND UCITS ETF	USD	2 319 699	2 325 760	2.60
104 600	ISHARES PHYSICAL GOLD ETC	USD	3 661 314	3 579 028	4.01
371 100	LYXOR ESG EURO HIGH YIELD DR UCITS ETF	EUR	3 351 681	3 397 049	3.80
37 700	LYXOR ESG USD HIGH YIELD DR UCITS ETF	USD	3 149 994	3 077 854	3.44
106 000	WISDOM TREE ETFS COPPER	USD	3 369 123	3 242 667	3.62
<b>Total Open-ended Investment Funds</b>			<b>18 441 615</b>	<b>18 130 645</b>	<b>20.27</b>
<b>Total Investment Funds</b>			<b>18 441 615</b>	<b>18 130 645</b>	<b>20.27</b>
<b>Total Investments</b>			<b>80 756 361</b>	<b>80 623 457</b>	<b>90.12</b>

## Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Investment Banking and Brokerage Services	20.54	Netherlands	11.05
Investment Fund	20.27	Ireland	10.39
Banks	16.06	France	9.42
Oil, Gas and Coal	4.75	Luxembourg	8.73
Electricity	4.19	Italy	8.60
Telecommunications Service Providers	3.88	Germany	7.37
Governments	3.34	United States of America	7.07
Gas, Water and Multi-utilities	2.24	Jersey	6.43
Real Estate Investment Trusts	2.12	United Kingdom	5.34
Consumer Services	1.78	Japan	4.64
Electronic and Electrical Equipment	1.69	Spain	2.66
Pharmaceuticals and Biotechnology	1.65	Belgium	2.12
Automobiles and Parts	1.48	Mexico	1.90
Industrial Transportation	1.42	Australia	1.76
Beverages	1.41	Sweden	1.22
General Industrials	1.22	Finland	0.55
Aerospace and Defense	1.09	Norway	0.44
Construction and Materials	0.55	Austria	0.43
Personal Goods	0.44		
	<b>90.12</b>		<b>90.12</b>

## Lyxor Investment Funds - EuroGovies Risk Balanced

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
20 000 000	BPIFRANCE FINANCEMENT SA 0.875% 25/11/2026	EUR	18 386 000	18 389 400	4.00
8 100 000	BPIFRANCE 2.875% 25/11/2029	EUR	8 094 087	7 937 757	1.73
62 100 000	CAISSE CENTRALE DU CREDIT IMMOBILIER DE FRANCE SA 2.5% 29/09/2027	EUR	60 965 970	59 956 929	13.04
12 700 000	CAISSE CENTRALE DU CREDIT IMMOBILIER DE FRANCE SA 3.25% 26/06/2028	EUR	12 656 185	12 694 793	2.76
8 000 000	DEXIA CREDIT LOCAL SA 0% 21/01/2028	EUR	8 139 120	6 875 280	1.50
25 000 000	DEXIA CREDIT LOCAL SA 0.5% 17/01/2025	EUR	25 759 908	23 764 250	5.17
63 500 000	DEXIA CREDIT LOCAL SA 0.625% 17/01/2026	EUR	65 183 550	58 828 940	12.80
17 100 000	DEXIA CREDIT LOCAL SA 1.25% 26/11/2024	EUR	18 117 735	16 502 355	3.59
10 000 000	DEXIA CREDIT LOCAL SA 1.25% 27/10/2025	EUR	10 820 000	9 459 900	2.06
17 500 000	DEXIA CREDIT LOCAL SA 3.125% 01/06/2028	EUR	17 406 025	17 343 200	3.77
5 000 000	KUNTARAOITUS OYJ 2.875% 18/01/2028	EUR	4 983 000	4 916 600	1.07
3 475 000	NRW BANK 0.125% 12/04/2027	EUR	3 119 508	3 080 344	0.67
4 950 000	NRW BANK 0.5% 26/05/2025	EUR	5 148 743	4 662 752	1.01
<b>Total Bonds</b>			<b>258 779 831</b>	<b>244 412 500</b>	<b>53.17</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>					
19 100 000	AFRICAN DEVELOPMENT BANK 2.25% 14/09/2029	EUR	19 026 656	18 099 160	3.94
16 000 000	BPIFRANCE SACA 3% 10/09/2026	EUR	15 981 760	15 814 720	3.44
7 500 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 2.875% 25/05/2027	EUR	7 463 250	7 391 175	1.61
10 000 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 3% 25/05/2028	EUR	9 975 200	9 916 100	2.16
8 300 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 3.125% 01/03/2030	EUR	8 275 349	8 298 423	1.81
10 000 000	EUROPEAN FINANCIAL STABILITY FACILITY 0% 13/10/2027	EUR	8 778 000	8 728 800	1.90
25 240 000	EUROPEAN FINANCIAL STABILITY FACILITY 3% 15/12/2028	EUR	25 132 236	25 063 824	5.45
15 000 000	EUROPEAN STABILITY MECHANISM 0% 06/07/2023	EUR	14 909 271	14 997 450	3.26
10 000 000	EUROPEAN STABILITY MECHANISM 0% 20/07/2023	EUR	9 913 603	9 986 000	2.17
6 750 000	EUROPEAN UNION 1.625% 04/12/2029	EUR	6 233 355	6 189 143	1.35
5 000 000	GEMEINSAME DEUTSCHE BUNDESLAENDER 0.5% 05/02/2025	EUR	5 216 000	4 756 150	1.03
36 000 000	KOMMUNEKREDIT 0.25% 16/02/2024	EUR	36 684 000	35 226 720	7.66
5 000 000	KOMMUNEKREDIT 0.625% 11/05/2026	EUR	4 664 000	4 608 650	1.00
3 000 000	LAND BERLIN 1.625% 03/06/2024	EUR	3 294 585	2 943 570	0.64
9 000 000	SFIL SA 2.875% 18/01/2028	EUR	8 953 380	8 828 550	1.92
4 500 000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 1% 16/01/2025	EUR	4 821 750	4 319 595	0.94
7 000 000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 1.25% 14/03/2025	EUR	7 611 100	6 725 460	1.46
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>196 933 495</b>	<b>191 893 490</b>	<b>41.74</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>455 713 326</b>	<b>436 305 990</b>	<b>94.91</b>
<b>Total Investments</b>			<b>455 713 326</b>	<b>436 305 990</b>	<b>94.91</b>

## Lyxor Investment Funds - EuroGovies Risk Balanced

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>
Banks	47.44
Governments	41.74
Investment Banking and Brokerage Services	5.73
	<b>94.91</b>

<b>Geographical classification</b>	<b>%</b>
France	61.33
Luxembourg	12.79
Denmark	8.67
Germany	5.76
Ivory Coast	3.94
Belgium	1.35
Finland	1.07
	<b>94.91</b>

## Lyxor Investment Funds - LYXOR SILVER MULTI ASSET

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
800 000	ABBVIE INC 1.375% 17/05/2024	EUR	780 400	781 392	1.03
500 000	ABBVIE INC 1.5% 15/11/2023	EUR	494 675	495 695	0.65
1 000 000	ABN AMRO BANK NV 0.5% 17/07/2023	EUR	990 050	998 840	1.31
1 000 000	ACEA SPA 2.625% 15/07/2024	EUR	986 620	983 740	1.29
1 600 000	AMERICA MOVIL SAB DE CV 3.259% 22/07/2023	EUR	1 604 588	1 599 008	2.10
600 000	ARVAL SERVICE LEASE SA/FRANCE 4.625% 02/12/2024	EUR	599 034	602 532	0.79
1 000 000	ASAHI GROUP HOLDINGS LTD 0.01% 19/04/2024	EUR	958 400	967 670	1.27
900 000	ASB FINANCE LTD 0.75% 13/03/2024	EUR	874 694	878 040	1.15
1 100 000	AT&T INC 1.05% 05/09/2023	EUR	1 082 730	1 094 709	1.44
300 000	AT&T INC 1.3% 05/09/2023	EUR	296 250	298 689	0.39
1 000 000	BANK OF AMERICA CORP 0.75% 26/07/2023	EUR	996 233	998 340	1.31
1 000 000	BPCE SA 1% 15/07/2024	EUR	961 500	968 680	1.27
800 000	CA AUTO BANK SPA/IRELAND 0% 16/04/2024	EUR	772 520	774 392	1.02
200 000	CA AUTO BANK SPA/IRELAND 0.125% 16/11/2023	EUR	193 868	197 242	0.26
859 000	CA AUTO BANK SPA/IRELAND 0.5% 18/09/2023	EUR	840 623	853 159	1.12
300 000	CAIXABANK SA 1.75% 24/10/2023	EUR	297 072	298 038	0.39
100 000	CAIXABANK SA 2.375% 01/02/2024	EUR	99 235	99 070	0.13
700 000	CIE DE SAINT-GOBAIN FRN 18/07/2024	EUR	700 000	700 434	0.92
1 800 000	CK HUTCHISON GROUP TELECOM FINANCE SA 0.375% 17/10/2023	EUR	1 769 890	1 781 046	2.34
1 900 000	COFINIMMO SA 0% 24/07/2023	EUR	1 893 950	1 895 511	2.48
1 505 000	COMMERZBANK AG 0.5% 28/08/2023	EUR	1 486 047	1 497 957	1.97
1 743 000	CONTI-GUMMI FINANCE BV 2.125% 27/11/2023	EUR	1 728 463	1 730 729	2.27
564 000	CONTINENTAL AG 0% 12/09/2023	EUR	555 120	559 691	0.73
500 000	CRH FINLAND SERVICES OYJ 0.875% 05/11/2023	EUR	494 600	495 035	0.65
400 000	DE VOLKSBANK NV 0.01% 16/09/2024	EUR	380 120	380 620	0.50
500 000	DNB BANK ASA 0.6% 25/09/2023	EUR	491 600	496 560	0.65
500 000	ENEXIS HOLDING NV 1.5% 20/10/2023	EUR	496 500	496 685	0.65
300 000	ENI SPA 1.75% 18/01/2024	EUR	296 460	296 778	0.39
1 200 000	EUROGRID GMBH 1.625% 03/11/2023	EUR	1 185 440	1 191 504	1.56
1 000 000	FISERV INC 0.375% 01/07/2023	EUR	990 865	999 900	1.31
1 500 000	GLAXOSMITHKLINE CAPITAL PLC 0% 23/09/2023	EUR	1 482 000	1 487 760	1.95
1 500 000	GOLDMAN SACHS GROUP INC - EMTN - 1.375% 15/05/2024	EUR	1 464 975	1 464 645	1.92
1 800 000	HIGHLAND HOLDINGS SARL 0% 12/11/2023	EUR	1 760 780	1 774 908	2.33
600 000	HOLCIM FINANCE LUXEMBOURG SA 3% 22/01/2024	EUR	596 700	596 844	0.78
1 500 000	IE2 HOLDCO SAU 2.375% 27/11/2023	EUR	1 491 015	1 490 190	1.96
400 000	INTESA SANPAOLO SPA - EMTN - 1.375% 18/01/2024	EUR	393 600	394 596	0.52
1 300 000	INTESA SANPAOLO SPA 4% 30/10/2023	EUR	1 311 672	1 300 273	1.71
1 501 000	JOHNSON CONTROLS INTERNATIONAL PLC 1% 15/09/2023	EUR	1 485 136	1 493 405	1.96
1 300 000	LEASYS SPA 0% 22/07/2024	EUR	1 240 850	1 240 109	1.63
1 500 000	MIZUHO FINANCIAL GROUP INC 0.956% 16/10/2024	EUR	1 441 790	1 441 680	1.89
1 500 000	NATIONAL GRID NORTH AMERICA INC 0.75% 08/08/2023	EUR	1 507 000	1 495 755	1.96
388 000	OMV AG 0.75% 04/12/2023	EUR	382 258	382 867	0.50
1 711 000	RELX FINANCE BV 0% 18/03/2024	EUR	1 653 113	1 662 750	2.18
1 200 000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 2.875% 12/09/2023	EUR	1 197 240	1 197 792	1.57

## Lyxor Investment Funds - LYXOR SILVER MULTI ASSET

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
300 000	SANTANDER CONSUMER FINANCE SA 1% 27/02/2024	EUR	293 775	294 213	0.39
1 000 000	SNAM SPA 0% 12/05/2024	EUR	957 900	966 020	1.27
700 000	SNAM SPA 1% 18/09/2023	EUR	690 550	695 737	0.91
400 000	SPAREBANK 1 SR-BANK ASA 0.625% 25/03/2024	EUR	389 524	389 588	0.51
1 000 000	SSE PLC 1.75% 08/09/2023	EUR	991 267	996 490	1.31
700 000	STELLANTIS NV 3.375% 07/07/2023	EUR	701 910	700 238	0.92
500 000	STELLANTIS NV 3.75% 29/03/2024	EUR	503 500	499 120	0.66
1 500 000	SUMITOMO MITSUI FINANCIAL GROUP INC 0.465% 30/05/2024	EUR	1 448 150	1 452 135	1.91
1 581 000	TELSTRA CORP LTD 2.5% 15/09/2023	EUR	1 574 099	1 576 289	2.07
1 275 000	TERNA - RETE ELETTRICA NAZIONALE 1% 23/07/2023	EUR	1 270 385	1 273 406	1.67
1 000 000	THALES SA 0.875% 19/04/2024	EUR	975 000	975 450	1.28
300 000	THERMO FISHER SCIENTIFIC FINANCE I BV 0% 18/11/2023	EUR	292 476	295 866	0.39
1 500 000	TRATON FINANCE LUXEMBOURG SA 0% 14/06/2024	EUR	1 438 700	1 440 015	1.89
500 000	UPJOHN FINANCE BV 1.023% 23/06/2024	EUR	483 250	483 890	0.64
800 000	VATTENFALL AB 3.25% 18/04/2024	EUR	798 736	795 288	1.04
167 000	VF CORP 0.625% 20/09/2023	EUR	163 608	165 709	0.22
1 200 000	VOLKSWAGEN BANK GMBH 1.875% 31/01/2024	EUR	1 179 355	1 184 892	1.56
1 500 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.125% 02/10/2023	EUR	1 477 640	1 489 485	1.96
1 100 000	VOLVO TREASURY AB 3.75% 25/11/2024	EUR	1 100 055	1 093 939	1.44
276 000	WESTPAC CORP GROIP INC 0.75% 17/10/2023	EUR	272 004	273 439	0.36
1 800 000	WPP FINANCE 2013 3% 20/11/2023	EUR	1 796 370	1 792 314	2.34
<b>Total Bonds</b>			<b>61 503 930</b>	<b>61 668 783</b>	<b>80.94</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>					
800 000	ITALY BUONI ORDINARI DEL TESORO BOT 0% 31/07/2023	EUR	793 750	797 960	1.05
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>793 750</b>	<b>797 960</b>	<b>1.05</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>62 297 680</b>	<b>62 466 743</b>	<b>81.99</b>
<b>Investment Funds</b>					
<b>Open-ended Investment Funds</b>					
168 000	ETFs WTI CRUDE OIL - USD	USD	1 329 465	1 289 450	1.69
298 350	ISHARES JP MORGAN ESG USD EM BOND UCITS ETF	USD	1 366 188	1 372 410	1.80
53 900	ISHARES PHYSICAL GOLD ETC	USD	1 885 358	1 844 259	2.42
210 350	LYXOR ESG EURO HIGH YIELD DR UCITS ETF	EUR	1 901 438	1 925 544	2.54
21 800	LYXOR ESG USD HIGH YIELD DR UCITS ETF	EUR	1 812 324	1 775 828	2.33
51 650	WISDOM TREE ETFs COPPER	USD	1 647 718	1 580 036	2.07
<b>Total Open-ended Investment Funds</b>			<b>9 942 491</b>	<b>9 787 527</b>	<b>12.85</b>
<b>Total Investment Funds</b>			<b>9 942 491</b>	<b>9 787 527</b>	<b>12.85</b>
<b>Total Investments</b>			<b>72 240 171</b>	<b>72 254 270</b>	<b>94.84</b>

## Lyxor Investment Funds - LYXOR SILVER MULTI ASSET

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Investment Banking and Brokerage Services	24.10	Netherlands	11.47
Banks	18.75	Italy	10.43
Investment Fund	12.85	United States of America	10.23
Electricity	6.89	Luxembourg	9.67
Telecommunications Service Providers	6.00	Ireland	8.58
Oil, Gas and Coal	5.04	France	8.36
Real Estate Investment Trusts	2.49	United Kingdom	6.77
Industrial Transportation	2.42	Germany	5.82
Automobiles and Parts	2.31	Japan	5.07
Electronic and Electrical Equipment	1.96	Jersey	3.77
Pharmaceuticals and Biotechnology	1.68	Spain	2.86
Construction and Materials	1.57	Belgium	2.49
Consumer Services	1.56	Sweden	2.48
General Industrials	1.44	Australia	2.43
Industrial Support Services	1.31	Mexico	2.10
Aerospace and Defense	1.28	Norway	1.16
Beverages	1.27	Finland	0.65
Governments	1.05	Austria	0.50
Gas, Water and Multi-utilities	0.65		
Personal Goods	0.22		
	<b>94.84</b>		<b>94.84</b>



## Lyxor Investment Funds - GARI European Equity

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Shares</b>					
5 477	AKZO NOBEL NV	EUR	345 201	409 241	0.76
9 808	ALLIANZ SE - REG	EUR	1 758 366	2 091 065	3.90
15 262	AMPLIFON SPA	EUR	432 710	512 651	0.95
1 863	ASM INTERNATIONAL NV	EUR	616 467	723 496	1.34
1 962	ASML HOLDING NV	EUR	838 801	1 300 806	2.42
4 009	ASTRAZENECA PLC	GBP	380 821	526 778	0.98
4 482	BAYERISCHE MOTOREN WERKE AG	EUR	355 099	504 315	0.94
8 093	CAPGEMINI SE	EUR	1 384 039	1 404 540	2.61
29 096	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	779 818	787 338	1.46
11 951	CRH PLC	EUR	446 984	603 526	1.12
14 248	DSM-FIRMENICH AG	EUR	1 855 559	1 405 138	2.61
159 632	EDP - ENERGIAS DE PORTUGAL SA	EUR	690 630	714 513	1.33
8 102	ESSILORLUXOTTICA SA	EUR	1 258 345	1 398 405	2.60
72 639	IBERDROLA SA	EUR	716 447	868 036	1.61
44 140	INDUSTRIA DE DISENO TEXTIL SA	EUR	1 100 062	1 565 204	2.91
28 982	INFINEON TECHNOLOGIES AG - REG	EUR	836 802	1 095 085	2.04
48 396	INFORMA PLC	GBP	296 794	409 433	0.76
25 843	KBC GROUP NV	EUR	1 427 154	1 651 885	3.07
1 372	KERING SA	EUR	903 193	693 683	1.29
10 424	KERRY GROUP PLC	EUR	946 002	931 697	1.73
21 223	KINGSPAN GROUP PLC	EUR	1 291 544	1 292 481	2.40
59 358	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 626 773	1 855 531	3.45
596 405	KONINKLIJKE KPN NV	EUR	1 746 833	1 949 648	3.62
1 591	LONZA GROUP AG - REG	CHF	823 174	869 463	1.62
3 317	L'OREAL SA	EUR	1 222 333	1 416 691	2.63
2 278	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	1 481 019	1 965 914	3.66
9 829	MERCK KGAA	EUR	1 703 290	1 489 585	2.77
41 149	NESTE OYJ	EUR	1 755 071	1 450 914	2.70
17 822	NESTLE SA	CHF	1 967 377	1 964 702	3.65
18 602	NMC HEALTH PLC	GBP	289 473	-	0.00
149 132	NORDEA BANK ABP	SEK	1 353 571	1 484 455	2.76
19 525	ORSTED AS	DKK	1 623 911	1 690 814	3.14
2 683	PERNOD RICARD SA	EUR	516 046	543 039	1.01
67 359	POSTE ITALIANE SPA	EUR	636 831	667 932	1.24
36 819	PRUDENTIAL PLC	GBP	412 740	475 603	0.88
28 974	PRYSMIAN SPA	EUR	987 370	1 109 125	2.06
8 345	PUMA SE	EUR	682 308	459 976	0.86
2 883	ROCHE HOLDING AG	CHF	965 708	807 848	1.50
9 636	SAP SE	EUR	899 398	1 205 849	2.24
9 096	SCHNEIDER ELECTRIC SE	EUR	1 122 453	1 514 120	2.81
40 258	SHELL PLC	EUR	1 109 213	1 110 920	2.07
12 029	SIEMENS AG - REG	EUR	1 393 918	1 834 904	3.41
322 134	SNAM SPA	EUR	1 484 160	1 542 055	2.87
26 312	SSE PLC	GBP	542 069	564 475	1.05

## Lyxor Investment Funds - GARI European Equity

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Shares (continued)</b>					
68 867	STELLANTIS NV	EUR	1 017 994	1 107 381	2.06
4 237	THALES SA	EUR	472 390	581 316	1.08
29 664	TOTALENERGIES SE	EUR	1 622 133	1 558 843	2.90
15 000	VINCI SA	EUR	1 404 117	1 595 700	2.97
<b>Total Shares</b>			<b>49 522 511</b>	<b>53 706 119</b>	<b>99.84</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>49 522 511</b>	<b>53 706 119</b>	<b>99.84</b>
<b>Total Investments</b>			<b>49 522 511</b>	<b>53 706 119</b>	<b>99.84</b>

## Lyxor Investment Funds - GARI European Equity

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Oil, Gas and Coal	10.54	France	25.02
Personal Goods	8.43	Germany	16.14
Food Producers	8.00	Netherlands	13.66
Technology Hardware and Equipment	7.86	Switzerland	9.38
Electricity	7.13	Italy	7.12
Pharmaceuticals and Biotechnology	6.87	United Kingdom	5.74
Construction and Materials	6.49	Finland	5.46
Banks	5.83	Ireland	5.26
Software and Computer Services	4.85	Spain	4.52
Automobiles and Parts	4.46	Denmark	3.14
Non-life Insurance	3.89	Belgium	3.07
Telecommunications Service Providers	3.62	Portugal	1.33
Medical Equipment and Services	3.55		
Personal Care, Drug and Grocery Stores	3.45		<b>99.84</b>
General Industrials	3.41		
Retailers	2.91		
Electronic and Electrical Equipment	2.81		
Life Insurance	2.13		
Aerospace and Defense	1.08		
Beverages	1.01		
Chemicals	0.76		
Media	0.76		
	<b>99.84</b>		

## Lyxor Investment Funds - Lyxor Euro 6M

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
1 270 000	ABBVIE INC 1.25% 01/06/2024	EUR	1 316 371	1 236 828	1.09
300 000	ABN AMRO BANK NV 1.25% 28/05/2025	EUR	287 520	283 893	0.25
600 000	ALD SA 0% 23/02/2024	EUR	574 292	584 520	0.52
1 472 000	ALFA LAVAL TREASURY INTERNATIONAL AB 0.25% 25/06/2024	EUR	1 484 841	1 413 002	1.25
1 000 000	ARVAL SERVICE LEASE SA 0% 01/10/2025	EUR	912 970	904 120	0.80
500 000	ARVAL SERVICE LEASE SA/FRANCE 0.875% 17/02/2025	EUR	472 875	472 190	0.42
800 000	ARVAL SERVICE LEASE SA/FRANCE 4.25% 11/11/2025	EUR	799 000	794 256	0.70
700 000	ARVAL SERVICE LEASE SA/FRANCE 4.625% 02/12/2024	EUR	698 873	702 905	0.62
1 000 000	ASAHI GROUP HOLDINGS LTD 0.01% 19/04/2024	EUR	1 003 319	967 710	0.85
1 500 000	ASAHI GROUP HOLDINGS LTD 0.155% 23/10/2024	EUR	1 412 558	1 423 890	1.26
500 000	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 3.652% 20/01/2026	EUR	500 000	493 685	0.44
1 000 000	BANCO SANTANDER SA FRN 05/05/2024	EUR	1 011 007	1 005 980	0.89
1 200 000	BANCO SANTANDER SA FRN 16/01/2025	EUR	1 200 000	1 202 556	1.06
1 000 000	BANCO SANTANDER SA 3.75% 16/01/2026	EUR	996 830	985 370	0.87
800 000	BANK OF MONTREAL FRN 06/06/2025	EUR	800 000	801 056	0.71
1 500 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 07/03/2025	EUR	1 382 673	1 396 830	1.23
1 500 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1% 23/05/2025	EUR	1 417 932	1 413 075	1.25
1 500 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.25% 14/01/2025	EUR	1 423 950	1 432 410	1.26
1 450 000	BAXTER INTERNATIONAL INC 0.4% 15/05/2024	EUR	1 469 831	1 401 976	1.24
1 000 000	BPCE SA 0.625% 28/04/2025	EUR	938 045	937 740	0.83
1 100 000	BPCE SA 1% 01/04/2025	EUR	1 046 608	1 038 059	0.92
1 200 000	BPCE SA 3.625% 17/04/2026	EUR	1 195 680	1 181 040	1.04
1 000 000	CA AUTO BANK SPA/IRELAND 0% 16/04/2024	EUR	952 200	967 930	0.85
1 000 000	CA AUTO BANK SPA/IRELAND 0.125% 16/11/2023	EUR	970 500	986 000	0.87
500 000	CAIXABANK SA 0.625% 01/10/2024	EUR	474 350	478 380	0.42
1 400 000	CAIXABANK SA 1% 25/06/2024	EUR	1 355 100	1 355 004	1.20
1 000 000	CANADIAN IMPERIAL BANK OF COMMERCE 0.375% 03/05/2024	EUR	961 400	969 490	0.86
1 077 000	CHUBB INA HOLDINGS INC 0.3% 15/12/2024	EUR	1 015 782	1 016 613	0.90
1 000 000	CITIGROUP INC 0.75% 26/10/2023	EUR	978 600	990 470	0.87
800 000	CNH INDUSTRIAL FINANCE EUROPE SA 0% 01/04/2024	EUR	801 026	775 952	0.69
1 350 000	COCA-COLA EUROPEAN PARTNERS PLC 2.625% 06/11/2023	EUR	1 424 858	1 344 506	1.19
1 200 000	COENTREPRISE DE TRANSPORT D'ELECTRICITE SA 0.875% 29/09/2024	EUR	1 216 842	1 151 040	1.02
1 214 000	CRH FUNDING BV 1.875% 09/01/2024	EUR	1 256 194	1 200 816	1.06
1 000 000	DAIMLER TRUCK INTERNATIONAL FINANCE BV FRN 06/10/2023	EUR	1 004 752	1 001 200	0.88
300 000	DANSKE BANK A/S 0.625% 26/05/2025	EUR	282 180	280 587	0.25
1 000 000	DIGITAL EURO FINCO LLC 2.625% 15/04/2024	EUR	1 053 400	978 320	0.86
1 201 000	HEIDELBERG MATERIALS AG 2.25% 03/06/2024	EUR	1 261 841	1 180 907	1.04
1 000 000	IE2 HOLDCO SAU 2.375% 27/11/2023	EUR	1 041 114	993 330	0.88
1 200 000	INTESA SANPAOLO SPA FRN 17/03/2025	EUR	1 200 000	1 200 300	1.06
500 000	INTESA SANPAOLO SPA 1% 04/07/2024	EUR	515 800	484 370	0.43
600 000	INTESA SANPAOLO SPA 4% 19/05/2026	EUR	599 304	594 042	0.52
1 500 000	LEASYS SPA 0% 22/07/2024	EUR	1 503 750	1 431 000	1.26
1 300 000	LEASYS SPA 4.375% 07/12/2024	EUR	1 298 219	1 295 723	1.14
500 000	METROPOLITAN LIFE GLOBAL FUNDING I 1.75% 25/05/2025	EUR	483 310	477 130	0.42

## Lyxor Investment Funds - Lyxor Euro 6M

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
1 000 000	MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	EUR	960 175	967 580	0.85
1 000 000	NATWEST MARKETS PLC FRN 13/01/2026	EUR	1 002 223	1 005 390	0.89
1 000 000	NATWEST MARKETS PLC 1% 28/05/2024	EUR	1 027 804	972 110	0.86
900 000	NATWEST MARKETS PLC 2.75% 02/04/2025	EUR	882 628	876 690	0.77
500 000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	EUR	497 250	471 365	0.42
1 300 000	PSA BANQUE FRANCE SA 3.875% 19/01/2026	EUR	1 297 257	1 290 627	1.14
1 000 000	ROYAL BANK OF CANADA FRN 17/01/2025	EUR	1 000 000	1 002 190	0.88
1 500 000	SANTANDER CONSUMER BANK AS 0.125% 25/02/2025	EUR	1 376 550	1 396 590	1.23
1 000 000	SANTANDER CONSUMER FINANCE SA 0.375% 17/01/2025	EUR	938 800	943 580	0.83
1 136 000	SKANDINAVISKA ENSKILDA BANKEN AB 3.25% 24/11/2025	EUR	1 139 667	1 111 792	0.98
1 000 000	SNAM SPA 0% 12/05/2024	EUR	957 000	965 780	0.85
500 000	SNAM SPA 0% 15/08/2025	EUR	460 990	459 475	0.41
1 400 000	SOCIETE GENERALE SA FRN 13/01/2025	EUR	1 400 000	1 400 854	1.24
900 000	SOCIETE GENERALE SA 1.25% 15/02/2024	EUR	881 910	885 024	0.78
1 750 000	SPAREBANK 1 SMN 0.75% 03/07/2023	EUR	1 786 755	1 750 000	1.56
1 495 000	STATKRAFT AS 1.5% 21/09/2023	EUR	1 514 741	1 487 135	1.31
3 000 000	STELLANTIS NV 3.375% 07/07/2023	EUR	3 156 532	3 000 660	2.66
1 220 000	SVENSKA HANDELSBANKEN AB 3.75% 05/05/2026	EUR	1 216 633	1 206 238	1.06
1 500 000	SWEDBANK AB 0.25% 09/10/2024	EUR	1 424 400	1 426 365	1.26
1 400 000	TORONTO-DOMINION BANK FRN 20/01/2025	EUR	1 400 000	1 403 584	1.24
500 000	TORONTO-DOMINION BANK 3.879% 13/03/2026	EUR	500 000	499 340	0.44
1 000 000	TOYOTA MOTOR FINANCE NETHERLANDS BV FRN 29/03/2024	EUR	1 019 166	1 005 330	0.89
1 000 000	TRATON FINANCE LUXEMBOURG SA 0% 14/06/2024	EUR	947 030	959 910	0.85
1 000 000	TRATON FINANCE LUXEMBOURG SA 0.125% 10/11/2024	EUR	932 470	945 040	0.83
1 100 000	VOLKSWAGEN BANK GMBH 4.25% 07/01/2026	EUR	1 099 384	1 090 419	0.96
1 200 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.875% 29/03/2026	EUR	1 197 072	1 182 984	1.04
500 000	VOLKSWAGEN LEASING GMBH 1.375% 20/01/2025	EUR	511 987	477 720	0.42
500 000	VOLVO TREASURY AB FRN 11/01/2024	EUR	506 004	501 155	0.44
1 000 000	VOLVO TREASURY AB FRN 15/11/2023	EUR	1 011 422	1 001 000	0.88
1 000 000	VOLVO TREASURY AB FRN 27/09/2023	EUR	1 011 200	1 001 310	0.88
500 000	WARNER MEDIA LLC 1.95% 15/09/2023	EUR	518 100	496 870	0.44
1 500 000	WINTERSHALL DEA FINANCE BV 0.452% 25/09/2023	EUR	1 510 590	1 486 485	1.31
<b>Total Bonds</b>			<b>79 081 437</b>	<b>77 896 793</b>	<b>68.77</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>					
6 500 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.25% 25/10/2023	EUR	6 514 560	6 514 235	5.75
3 000 000	ITALY CERTIFICATI DI CREDITO DEL TESORO/ CCTS-EU FRN 15/07/2023	EUR	2 999 790	2 999 850	2.65
6 000 000	SPAIN GOVERNMENT BOND 0.35% 30/07/2023	EUR	5 979 120	5 986 260	5.29
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>15 493 470</b>	<b>15 500 345</b>	<b>13.69</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>94 574 907</b>	<b>93 397 138</b>	<b>82.46</b>

## Lyxor Investment Funds - Lyxor Euro 6M

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Investment Funds</b>					
<b>Open-ended Investment Funds</b>					
10.977	AMUNDI EURO LIQUIDITY SRI - ZC	EUR	11 116 911	11 124 652	9.82
<b>Total Open-ended Investment Funds</b>			<b>11 116 911</b>	<b>11 124 652</b>	<b>9.82</b>
<b>Total Investment Funds</b>			<b>11 116 911</b>	<b>11 124 652</b>	<b>9.82</b>
<b>Total Investments</b>			<b>105 691 818</b>	<b>104 521 790</b>	<b>92.28</b>

## Lyxor Investment Funds - Lyxor Euro 6M

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Banks	35.05	France	29.32
Governments	13.69	Spain	11.42
Investment Banking and Brokerage Services	10.99	Italy	8.33
Investment Fund	9.82	Netherlands	8.09
Industrial Transportation	4.94	Sweden	6.76
Beverages	3.30	United States of America	5.83
Automobiles and Parts	2.65	Canada	4.13
General Industrials	2.21	Norway	4.09
Construction and Materials	2.10	United Kingdom	3.71
Gas, Water and Multi-utilities	1.31	Japan	2.97
Oil, Gas and Coal	1.26	Germany	2.43
Industrial Engineering	1.25	Luxembourg	2.37
Medical Equipment and Services	1.24	Ireland	1.73
Pharmaceuticals and Biotechnology	1.09	Denmark	0.66
Consumer Services	0.52	Australia	0.44
Telecommunications Service Providers	0.44		
Finance and Credit Services	0.42		
	<b>92.28</b>		<b>92.28</b>

## Notes to the financial statements

### 1 - General

Lyxor Investment Funds (the "Company") was incorporated on June 7, 2006 under Luxembourg laws as a *Société d'Investissement à Capital Variable* ("SICAV") for an unlimited period of time. The Company is governed by the provisions of Part I of the Luxembourg Law of December 17, 2010 relating to undertakings for collective investment.

The Articles of Incorporation have been deposited with the *Registre de Commerce et des Sociétés* of Luxembourg and were published in the *Mémorial, Recueil des Sociétés et Associations* (the "Mémorial") of June 22, 2006. The Articles of Incorporation have been last amended on June 19, 2020.

The Company is registered with the *Registre de Commerce et des Sociétés* of Luxembourg under number B 116 875.

The Company aims to provide investors with professionally managed Sub-Funds investing in a wide range of transferable securities, money market instruments and other permitted assets in accordance with Part I of the Luxembourg amended Law of December 17, 2010 (the "2010 Law") on undertakings for collective investment in order to achieve an optimum return from capital invested while reducing investment risk through diversification.

As at June 30, 2023, six Sub-Funds are available:

- Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION
- Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION
- Lyxor Investment Funds - EuroGovies Risk Balanced
- Lyxor Investment Funds - LYXOR SILVER MULTI ASSET
- Lyxor Investment Funds - GARI European Equity
- Lyxor Investment Funds - Lyxor Euro 6M

The SICAV issued different classes of shares which differ with respect to the type of investors for which they are designated, as the case may be, their pricing currency and as the case may be with respect to their fee structure.

At June 30, 2023, the following classes of shares are outstanding for :

- Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION Class A (EUR), I (EUR), I (USD), M (EUR), SI (EUR)
- Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION Class A (EUR), A (USD), A (CHF), AS (USD), AS (AUD), B (GBP), B (USD), I (EUR), I (GBP), I (USD), M (EUR), M (USD), R (GBP), SI (EUR)
- Lyxor Investment Funds - EuroGovies Risk Balanced Class SI (EUR), I (EUR), XI (EUR)
- Lyxor Investment Funds - LYXOR SILVER MULTI ASSET Class I (EUR)
- Lyxor Investment Funds - GARI European Equity Class B (EUR), N (EUR), X (EUR)
- Lyxor Investment Funds - Lyxor Euro 6M Class EB (EUR), I (EUR), R (EUR), SI (EUR)

The following Sub-Funds have been liquidated:

On April 25, 2023:

- Lyxor Investment Funds - Planet Global Equity

### 2 - Significant accounting policies

#### 2.1 Presentation of financial statements

The financial statements are prepared in accordance with Luxembourg regulations relating to undertakings for collective investment. The application of the non-going concern basis of accounting has not led to material adjustment to the Sub-Fund's published net asset value.

#### 2.2 Valuation of investment in securities

2.2.1 Securities listed on a recognised stock exchange or dealt on any other regulated market that operates regularly, is recognised and is open to the public, are valued at their last available closing prices, or, in the event that there should be several such markets, on the basis of their last available closing prices on the main market for the relevant security.

2.2.2 In the event that the last available closing price does not, in the opinion of the Board of Directors, truly reflect the fair market value of such securities, the value is defined by the Board of Directors based on the reasonably foreseeable sales proceeds determined prudently and in good faith.



## Notes to the financial statements (continued)

2.2.3 Securities not listed or traded on a stock exchange or not dealt on another regulated market are valued on the basis of the probable sales proceeds determined prudently and in good faith by the Board of Directors.

2.2.4 The value of financial derivative instruments traded on exchanges or on other Regulated Markets shall be based upon the last available settlement prices of these financial derivative instruments on exchanges and Regulated Markets on which the particular financial derivative instruments are traded by the Company; provided that if financial derivative instruments could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the value of such financial derivative instruments shall be such value as the Directors may deem fair and reasonable.

2.2.5 The financial derivative instruments which are not listed on any official stock exchange or traded on any other organised market are valued in a reliable and verifiable manner on a daily basis and verified by a competent professional appointed by the Company.

2.2.6 Investments in open-ended UCIs are valued on the basis of the last available net asset value of the units or shares of such UCIs.

2.2.7 All other securities and other assets are valued at fair market value as determined in good faith pursuant to procedures established by the Board of Directors.

### 2.3 Net realised gains or losses resulting from investments

The realised gains or losses resulting from the sales of investments are calculated on an average cost basis.

### 2.4 Foreign exchange translations

The accounts of each Sub-Fund are maintained in the reference currency of the Sub-Fund and the financial statements are expressed in that currency.

The acquisition cost of securities expressed in a currency other than the reference currency is translated into the reference currency at the exchange rates prevailing on the date of purchase.

Income and expenses expressed in other currencies than the reference currency are converted at exchange rates ruling at the transaction date.

Assets and liabilities expressed in other currencies than the reference currency are converted at exchange rates ruling at period ended.

### 2.5 Combined financial statements

The combined Statement of Net Assets and combined Statement of Operations and Changes in Net Assets represent the total of the Statements of Net Assets and Statements of Operations and Changes in Net Assets of the individual Sub-Funds, expressed in Euro.

### 2.6 Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the forward rate applicable at the Statement of Net Assets date for the remaining period until maturity.

### 2.7 Evaluation of the futures

Unrealised appreciations or depreciations on futures are recorded as follows:

- in "Unrealised appreciation/ (depreciation) on futures", in the Statement of net assets;

Futures contracts are valued at their liquidation value based on the closing price on the market on which these futures are quoted.

### 2.8 Evaluation of options contract

Options officially listed on a stock market or any other regulated market, operating in a regular manner, recognised and open to the public, are valued on the basis of their closing prices on the valuation day or, in the absence of such prices, on the basis of the last-known prices available. If these last-known prices are not representative, the valuation will be based on the probable realisation value estimated by the Board of Directors with prudence and in good faith.

## Notes to the financial statements (continued)

### 2.9 Swaps

Interest rate swaps are valued at their market value established by reference to the applicable interest rates curve.

Swaps pegged to indexes or financial instruments are valued at their market value, based on the applicable index or financial instrument. The valuation of the swaps tied to such indexes or financial instruments is based upon the market value of said swaps, in accordance with the procedures laid down by the Board of Directors.

Swaps are disclosed in the Statement of Net Assets under caption "swaps at market value".

### 2.10 Income

Dividends are credited to income on the date upon which the relevant securities are first listed as "ex dividend". Interest income is accrued on a daily basis.

### 2.11 Formation expenses

The formation expenses of the Company were borne by the Management Company.

## 3 - Management Fees and Investment Management fees

On June 1, 2022, Lyxor Asset Management S.A.S was merged into Amundi Asset Management S.A.S, which replaced Lyxor Asset Management S.A.S and acted as Management Company.

Amundi Asset Management S.A.S has been incorporated on April 23, 2001 for a period of ninety-nine (99) years. Its registered office is established in France.

Amundi Asset Management S.A.S was licensed as a portfolio management company by the *Autorité des Marchés Financiers* in accordance with Directive n°2009/65/CE.

For all the Sub-Funds, a Management Fee is payable monthly in arrears (except for the Lyxor Investment Funds - EuroGovies Risk Balanced and Lyxor Investment Funds - Lyxor Euro 6M : the Management Fee is payable quarterly) in arrears to the Management Company in compensation for its services. Such fee is set at a percentage per year (inclusive of VAT) of the net asset value per share of each Sub-Fund.

The Management Fees rates applicable at June 30, 2023 are as follows:

Sub-Funds	Class of shares	Management / Investment Management fees p.a.
Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION	Class A (EUR)	0.90%
	Class I (EUR)	0.40%
	Class I (USD)	0.40%
	Class M (EUR)	1.20%
	Class SI (EUR)	0.40%
Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION	Class A (EUR)	0.95%
	Class A (CHF)	0.95%
	Class A (USD)	0.95%
	Class AS (AUD)	0.70%
	Class AS (USD)	0.70%
	Class B (GBP)	0.75%
	Class B (USD)	0.75%
	Class I (EUR)	0.50%
	Class I (GBP)	0.50%
	Class I (USD)	0.50%
	Class M (EUR)	1.50%
	Class M (USD)	1.50%
	Class R (GBP)	1.00%
	Class SI (EUR)	0.50%

## Notes to the financial statements (continued)

Sub-Funds	Class of shares	Management / Investment Management fees p.a.
Lyxor Investment Funds - EuroGovies Risk Balanced	Class I (EUR)	0.15%
	Class SI (EUR)	0.10%
	Class XI (EUR)	0.08%
Lyxor Investment Funds - LYXOR SILVER MULTI ASSET	Class I (EUR)	0.25%
Lyxor Investment Funds - GARI European Equity	Class B (EUR)	0.20%
	Class N (EUR)	1.85%
	Class X (EUR)	0.35%
Lyxor Investment Funds - Lyxor Euro 6M	Class EB (EUR)	0.05%
	Class I (EUR)	0.16%
	Class R (EUR)	0.26%
	Class SI (EUR)	0.11%

### 4 - Performance fees

For each Sub-Fund, the Company shall pay to the Management Company a performance fee as set out in the relevant Appendix to the prospectus of the Company. The Performance Fee may be amended and restated by parties from time to time and shall be notified to the Management Company.

The Management Company receives out of the assets of the Sub-Funds a performance fee equal to the Performance Rate multiplied by the Class Excess Performance related to the relevant Sub-Fund.

The performance fees rates and hurdle applicable at June 30, 2023 are as follows:

Sub-Funds	Class of shares	Performance fee	Hurdle
Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION	Class A (EUR), Class I (EUR), Class M (EUR) and Class SI (EUR)	10%	€STR
	Class I (USD)	10%	Fed Funds Rate
	Class A (USD), Class AS (USD), Class B (USD), Class I (USD) and Class M (USD)	10%	Fed Funds Rate
Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION	Class A (EUR), Class I (EUR), Class M (EUR) and Class SI (EUR)	10%	€STR
	Class B (GBP), Class I (GBP) and Class R (GBP)	10%	SONIA
	Class A (CHF)	10%	SARON
Lyxor Investment Funds - EuroGovies Risk Balanced	Class SI (EUR), Class I (EUR) and Class XI (EUR)	10%	€STR
Lyxor Investment Funds - LYXOR SILVER MULTI ASSET	Class I (EUR)	10%	€STR
Lyxor Investment Funds - GARI European Equity	Class B (EUR), Class N (EUR) and Class X (EUR)	-	-
Lyxor Investment Funds - Lyxor Euro 6M	Class EB (EUR), Class SI (EUR), Class I (EUR) and Class R (EUR)	15%	€STR

For the Sub-Fund Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION, the Performance Fee of the relevant Class is accrued on each Valuation Day, on the basis of the difference between the Net Asset Value of the relevant Class (before deduction of any provision for the performance fee) and the higher of the Benchmark Value and the High Water Mark. On each Valuation Day, the accounting provision is adjusted to reflect the Class performance, positive or negative. If the Net Asset Value of the relevant Class is lower than the Benchmark Value or the High Water Mark, the provision made is returned to the relevant Class. The accounting provision may never be negative.

For the Sub-Fund Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION, the Performance Fee of the relevant Class is accrued on each Valuation Day, on the basis of the difference between the Net Asset Value of the relevant Class (before deduction of any provision for the performance fee) and the higher of the Benchmark Value and the High Water Mark. On each Valuation Day, the accounting provision is adjusted to reflect the Class performance, positive or negative. If the Net Asset Value of the relevant Class is lower than the Benchmark Value or the High Water Mark, the provision made is returned to the relevant Class. The accounting provision may never be negative.

For the Sub-Fund Lyxor Investment Funds - EuroGovies Risk Balanced, the Performance Fee of the relevant Class is accrued on each Valuation Day, on the basis of the difference between the Net Asset Value of the relevant Class (before

## Notes to the financial statements (continued)

deduction of any provision for the performance fee) and the higher of the Benchmark Value and the High Water Mark. On each Valuation Day, the accounting provision is adjusted to reflect the Class performance, positive or negative. If the Net Asset Value of the relevant Class is lower than the Benchmark Value or the High Water Mark, the provision made is returned to the relevant Class. The accounting provision may never be negative.

For the Sub-Fund Lyxor Investment Funds - LYXOR SILVER MULTI ASSET, the Performance Fee of the relevant Classes is accrued on each Valuation Day, on the basis of the difference between the Net Asset Value of the relevant Class (before deduction of any provision for the performance fee) and the higher of the Benchmark Value and the High Water Mark. On each Valuation Day, the accounting provision is adjusted to reflect the Class performance, positive or negative. If the Net Asset Value of the relevant Class is lower than the Benchmark Value or the High Water Mark, the provision made is returned to the relevant Class. The accounting provision may never be negative.

For the Sub-Fund Lyxor Investment Funds - GARI European Equity, the Performance Fee of the relevant Classes is accrued on each Valuation Day, on the basis of the Net Asset Value after deduction of all Operating Fee and Management Fee (but not the Performance Fee) and after adjusting for repayments over the period.

For the Sub-Fund Lyxor Investment Funds - Lyxor Euro 6M, a Performance Fee of the relevant Class is accrued on each Valuation Day, on the basis of the difference between the Net Asset Value of the relevant Class (before deduction of any provision for the performance fee) and the Benchmark Value, in accordance with the High Water Mark principle. On each Valuation Day, the accounting provision is adjusted to reflect the Class performance, positive or negative. If the Net Asset Value of the relevant Class is lower than the Benchmark Value, the provision made is returned to the relevant Class. The accounting provision may never be negative.

Following the Guidelines of the European Securities and Market Authority on performance fees (ESMA34-39-992), the impact of performance fees data as at June 30, 2023, are as follows:

Sub-Funds	Share Class	Class Currency	ISIN	Amount of the performance fees crystalized during the accounting year due to redemptions (in Class currency)	Amount of the performance fees realized at the end of the observation period (in Class currency)	Average Total Net Assets (in Class currency)	% of the NAV of the Share Class
Lyxor Investment Funds - EuroGovies Risk Balanced	Class I (EUR)	EUR	LU1355121929	380.54	7 272.87	342 719 595.96	0.00%
	Class SI (EUR)	EUR	LU1135602404	-	6 254.50	79 066 614.95	0.01%
Lyxor Investment Funds - Lyxor Euro 6M	Class EB (EUR)	EUR	LU1841612499	21 712.21	257.18	65 354 735.44	0.03%
	Class SI (EUR)	EUR	LU1841612903	76.71	-	270 616 968.59	0.00%

## 5 - Administrative fees

For the Sub-Fund Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION, the Depositary and Paying Agent, the Administrative and the Registrar and Transfer Agent are entitled to receive a fee ("the Administrative fees") payable monthly in arrears out of the Sub-Fund assets of up to 0.15% per year (inclusive of VAT) of the Net Asset Value.

For the Sub-Fund Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION, the Depositary and Paying Agent, the Administrative and the Registrar and Transfer Agent are entitled to receive a fee ("the Administrative fees") payable monthly in arrears out of the Sub-Fund assets of up to 0.20% per year (inclusive of VAT) of the Net Asset Value.

For Class AS, the Administrative Fees are included in the Management Company Fee.

For the Sub-Fund Lyxor Investment Funds - EuroGovies Risk Balanced, the Depositary and Paying Agent, the Administrative and the Registrar and Transfer Agent are entitled to receive a fee ("the Administrative fees") payable monthly in arrears out of the Sub-Fund assets of up to 0.20% per year (inclusive of VAT) of the Net Asset Value.

## Notes to the financial statements (continued)

For the Sub-Fund Lyxor Investment Funds - LYXOR SILVER MULTI ASSET, the Depositary and Paying Agent, the Administrative and the Registrar and Transfer Agent are entitled to receive a fee ("the Administrative fees") payable monthly in arrears out of the Sub-Fund assets of up to 0.20% per year (inclusive of VAT) of the Net Asset Value.

For the Sub-Fund Lyxor Investment Funds - Lyxor Euro 6M, the Depositary and Paying Agent, the Administrative and the Registrar and Transfer Agent are entitled to receive a fee (the "Administrative Fees") payable monthly in arrears out of the Sub-Fund 'assets of up to 0.20% per year (inclusive of VAT) of the Net Asset Value of the Shares.

Such Administrative fees are paid to the management Company which subsequently pays the Depositary and Paying Agent, the Administrative and the Registrar and Transfer Agent.

### 6 - Operating fee

For the Sub-Fund Lyxor Investment Funds - GARI European Equity, the Operating Fee may be paid to the Management Company in order to cover fees and expenses of the Depositary, the Paying Agent, the Administrative, Corporate and Domiciliary Agent, legal and audit fees as well as fees of other service providers. The Operating Fee is payable monthly in arrears out of the Sub-Funds' assets of:

- up to 0.30% per year for Class SB, SI, B, I and X Shares (inclusive of VAT) of the Net Asset Value of the Class as applicable.
- up to 0.60% per year for Class G, R and N Shares (inclusive of VAT) of the Net Asset Value of the Class as applicable.

Such Operating Fee may also be paid directly by the Company to the Depositary, the Paying Agent, the Administrative, Corporate and Domiciliary Agent, the Registrar and Transfer Agent, the auditor and other service providers (including legal advisers).

For the Sub-Fund Lyxor Investment Funds - Planet Global Equity, the Depositary, the Paying Agent, the Administrative Agent, the Registrar and Transfer Agent, the legal advisers, the auditor and other service providers will receive a fee (the "Operating Fee") payable monthly in arrears out of the Sub-Fund assets of up to 0.15% per year (inclusive of VAT) of the Net Asset Value of the Sub-Fund as applicable.

Such Operating Fee may be paid to the Management Company which will subsequently pay the Depositary, the Paying Agent, the Administrative Agent, the Registrar and Transfer Agent, the legal advisers, the auditor and other service providers.

### 7 - Taxation

The following information is based on the laws, regulations, decisions and practice currently in force in Luxembourg and is subject to changes therein, possibly with retrospective effect. This summary does not purport to be a comprehensive description of all Luxembourg tax laws and Luxembourg tax considerations that may be relevant to a decision to invest in, own, hold, or dispose of shares and is not intended as tax advice to any particular investor or potential investor. Prospective investors should consult their own professional advisers as to the implications of buying, holding or disposing of Shares and to the provisions of the laws of the jurisdiction in which they are subject to tax. This summary does not describe any tax consequences arising under the laws of any state, locality or other taxing jurisdiction other than Luxembourg.

#### Taxation of the Company

The Company is not subject to taxation in Luxembourg on its income, profits or gains.

The Company is not subject to net wealth tax in Luxembourg.

No stamp duty, capital duty or other tax will be payable in Luxembourg upon the issue of the Shares of the Company.

The Company is however subject to a subscription tax (taxe d'abonnement) levied at the rate of 0.05% per annum based on its Net Asset Value at the end of the relevant quarter, calculated and paid quarterly. A reduced subscription tax of 0.01% per annum is applicable to individual compartments of UCIs with multiple compartments referred to in the 2010 Law, as well as for individual classes of securities issued within a UCITS or within a compartment of a UCITS with multiple compartments, provided that the securities of such compartments or classes are reserved to one or more institutional investors.

Subscription tax exemption applies to (i) investments in a Luxembourg UCI subject itself to the subscription tax, (ii) UCI, compartments thereof or dedicated classes reserved to retirement pension schemes, (iii) money market UCIs, and, (iv) UCITS and UCIs subject to the part II of the 2010 Law qualifying as exchange traded funds.

## Notes to the financial statements (continued)

### 8 - Futures contracts

As at June 30, 2023, the Company holds the following open future contracts:

#### Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised appreciation/depreciation EUR
USD	CANADIAN DOLLAR	Sep-23	-	4	(1 343)
USD	EURO FX	Sep-23	86	-	60 007
GBP	EURO/GBP FUTURE	Sep-23	5	-	3 168
USD	JAPANESE YEN	Sep-23	-	15	41 161
CAD	CAN 10YR BOND FUT	Sep-23	34	-	11 768
EUR	EURO BUND	Sep-23	25	-	(23 440)
GBP	LONG GILT	Sep-23	20	-	(9 113)
USD	US 10 YR NOTE FUTURE	Sep-23	57	-	(50 870)
USD	EMINI RUSSELL 2000	Sep-23	5	-	1 813
EUR	EURO STOXX 50	Sep-23	74	-	60 220
GBP	FTSE 100 INDEX	Sep-23	19	-	(5 926)
USD	MINI MSCI EMG MKT	Sep-23	46	-	(33 173)
JPY	NIKKEI 225 CME	Sep-23	16	-	77 114
USD	S&P 500 EMINI	Sep-23	30	-	184 322
EUR	STOXX EURO SMALL 200	Sep-23	33	-	(3 795)
					311 913

#### Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised appreciation/depreciation EUR
USD	CANADIAN DOLLAR	Sep-23	-	4	(1 329)
USD	EURO FX	Sep-23	155	-	108 152
GBP	EURO/GBP FUTURE	Sep-23	8	-	5 069
USD	JAPANESE YEN	Sep-23	-	14	38 417
CAD	CAN 10YR BOND FUT	Sep-23	63	-	24 645
EUR	EURO BUND	Sep-23	46	-	(42 340)
GBP	LONG GILT	Sep-23	15	-	(3 624)
USD	US 10 YR NOTE FUTURE	Sep-23	133	-	(124 598)
USD	EMINI RUSSELL 2000	Sep-23	10	-	3 621
EUR	EURO STOXX 50	Sep-23	159	-	129 350
GBP	FTSE 100 INDEX	Sep-23	39	-	(13 156)
USD	MINI MSCI EMG MKT	Sep-23	125	-	(81 579)
JPY	NIKKEI 225 CME	Sep-23	36	-	169 369
USD	S&P 500 EMINI	Sep-23	61	-	375 017
EUR	STOXX EURO SMALL 200	Sep-23	65	-	(6 555)
					580 459

#### Lyxor Investment Funds - LYXOR SILVER MULTI ASSET

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised appreciation/depreciation EUR
USD	CANADIAN DOLLAR	Sep-23	-	5	(1 668)
USD	EURO FX	Sep-23	76	-	53 029
GBP	EURO/GBP FUTURE	Sep-23	3	-	1 901
USD	JAPANESE YEN	Sep-23	-	8	21 952

Notes to the financial statements (continued)

Lyxor Investment Funds - LYXOR SILVER MULTI ASSET (continued)

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised appreciation/depreciation EUR
CAD	CAN 10YR BOND FUT	Sep-23	32	-	12 170
EUR	EURO BUND	Sep-23	24	-	(20 530)
GBP	LONG GILT	Sep-23	8	-	(1 305)
USD	US 10 YR NOTE FUTURE	Sep-23	68	-	(63 474)
USD	EMINI RUSSELL 2000	Sep-23	5	-	2 493
EUR	EURO STOXX 50	Sep-23	82	-	66 690
GBP	FTSE 100 INDEX	Sep-23	20	-	(6 392)
USD	MINI MSCI EMG MKT	Sep-23	64	-	(42 379)
JPY	NIKKEI 225 CME	Sep-23	18	-	86 754
USD	S&P 500 EMINI	Sep-23	31	-	188 401
EUR	STOXX EURO SMALL 200	Sep-23	34	-	(3 390)
					<b>294 252</b>

## Notes to the financial statements (continued)

### 9 - Forward foreign exchange contracts

As at June 30, 2023, the Company holds the following open forward foreign exchange contracts:

#### Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION

Purchase		Sale		Maturity date	Unrealised appreciation/depreciation EUR
USD	98 059 313	EUR	89 489 960	31-Jul-23	276 484
					276 484

#### Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION

Purchase		Sale		Maturity date	Unrealised appreciation/depreciation EUR
AUD	84 000	EUR	51 186	03-Jul-23	63
AUD	84 000	EUR	51 161	03-Jul-23	88
EUR	51 331	AUD	84 000	03-Jul-23	82
AUD	3 857 725	EUR	2 333 210	31-Jul-23	19 332
CHF	352 387	EUR	359 895	31-Jul-23	1 634
EUR	51 132	AUD	84 000	31-Jul-23	(93)
EUR	51 157	AUD	84 000	31-Jul-23	(69)
GBP	192 595	EUR	222 201	31-Jul-23	1 987
GBP	66 764	EUR	77 034	31-Jul-23	682
GBP	63 552	EUR	73 328	31-Jul-23	649
USD	20 995 319	EUR	19 174 569	31-Jul-23	45 178
USD	1 351 749	EUR	1 233 992	31-Jul-23	3 439
USD	290 531	EUR	265 222	31-Jul-23	739
USD	57 799	EUR	52 764	31-Jul-23	147
USD	56 008	EUR	51 130	31-Jul-23	142
					74 000



## Notes to the financial statements (continued)

### 10 - Swaps

As at June 30, 2023, the Company holds the following swaps:

#### Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION

Maturity Date	Contract	Received Rate	Paid Rate	Currency	Counterparty	Nominal	Market Value (in sub-fund's currency)
05-Jul-23	Index Equity Swap	-	(0.15%)	EUR	SOCIETE GENERALE PARIS	1 100 000	(24 180)
05-Jul-23	Index Equity Swap	-	(0.15%)	EUR	SOCIETE GENERALE PARIS	1 100 000	637
							(23 543)

#### Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION

Maturity Date	Contract	Received Rate	Paid Rate	Currency	Counterparty	Nominal	Market Value (in sub-fund's currency)
05-Jul-23	Index Equity Swap	-	(0.15%)	EUR	SOCIETE GENERALE PARIS	2 400 000	(52 757)
05-Jul-23	Index Equity Swap	-	(0.15%)	EUR	SOCIETE GENERALE PARIS	2 500 000	1 448
							(51 309)

#### Lyxor Investment Funds - EuroGovies Risk Balanced

Maturity Date	Contract	Received Rate	Paid Rate	Currency	Counterparty	Nominal	Market Value (in sub-fund's currency)
17-Jan-25	Asset Swap	Euribor 3M +0.213%	0.500%	EUR	SOCIETE GENERALE PARIS	10 000 000	535 617
04-Dec-29	Asset Swap	Ester 1D +0.181%	1.625%	EUR	BANK OF AMERICA	6 750 000	578 012
16-Feb-24	Asset Swap	Euribor 3M -0.021%	0.250%	EUR	SOCIETE GENERALE PARIS	36 000 000	795 633
14-Sep-29	Asset Swap	Euribor 3M +0.037%	2.250%	EUR	CITIGROUP	19 100 000	925 836
25-Nov-26	Asset Swap	Ester 1D +0.11%	0.875%	EUR	BANK OF AMERICA	20 000 000	1 602 410
17-Jan-26	Asset Swap	Euribor 3M +0.127%	0.625%	EUR	SOCIETE GENERALE PARIS	18 500 000	1 392 638
01-Jun-28	Asset Swap	Ester 1D +0.28%	3.125%	EUR	CITIGROUP	17 500 000	168 800
12-Apr-27	Asset Swap	Ester 1D +0.10%	0.125%	EUR	CITIGROUP	3 475 000	388 310
01-Mar-30	Asset Swap	Euribor 3M +0.127%	3.125%	EUR	MORGAN STANLEY	8 300 000	33 067
29-Sep-27	Asset Swap	Euribor 3M +0.13%	2.500%	EUR	MORGAN STANLEY	10 000 000	360 856
03-Jun-24	Asset Swap	Euribor 3M -0.044%	1.625%	EUR	SOCIETE GENERALE PARIS	3 000 000	61 115
17-Jan-26	Asset Swap	Euribor 3M +0.29%	0.625%	EUR	SOCIETE GENERALE PARIS	10 000 000	791 234
26-May-25	Asset Swap	Euribor 3M +0.015%	0.500%	EUR	SOCIETE GENERALE PARIS	4 950 000	295 884
27-Oct-25	Asset Swap	Euribor 3M +0.133%	1.250%	EUR	SOCIETE GENERALE PARIS	10 000 000	563 596
26-Nov-24	Asset Swap	Euribor 3M +0.059%	1.250%	EUR	SOCIETE GENERALE PARIS	12 100 000	445 273
29-Sep-27	Asset Swap	Euribor 3M -0.029%	2.500%	EUR	SOCIETE GENERALE PARIS	17 000 000	505 663

Notes to the financial statements (continued)

Lyxor Investment Funds - EuroGovies Risk Balanced

Maturity Date	Contract	Received Rate	Paid Rate	Currency	Counterparty	Nominal	Market Value (in sub-fund's currency)
29-Sep-27	Asset Swap	Ester 1D +0.24%	2.500%	EUR	GOLDMAN SACHS	15 300 000	531 621
17-Jan-26	Asset Swap	Euribor 3M +0.109%	0.625%	EUR	SOCIETE GENERALE PARIS	15 000 000	1 122 358
18-Jan-28	Asset Swap	Euribor 3M +0.174%	2.875%	EUR	CITIGROUP	9 000 000	207 746
29-Sep-27	Asset Swap	Euribor 3M +0.177%	2.500%	EUR	BNP PARIBAS	9 800 000	372 065
16-Jan-25	Asset Swap	Euribor 3M - 0.027%	1.000%	EUR	SOCIETE GENERALE PARIS	4 500 000	191 173
15-Dec-28	Asset Swap	Ester 1D +0.111%	3.000%	EUR	MORGAN STANLEY	10 000 000	55 691
17-Jan-26	Asset Swap	Euribor 3M +0.116%	0.625%	EUR	SOCIETE GENERALE PARIS	20 000 000	1 500 276
18-Jan-28	Asset Swap	Ester 1D +0.161%	2.875%	EUR	GOLDMAN SACHS	5 000 000	81 628
10-Sep-26	Asset Swap	Euribor 3M +0.015%	3.000%	EUR	SOCIETE GENERALE PARIS	16 000 000	236 658
13-Oct-27	Asset Swap	Ester 1D +0.06%	0.000%	EUR	CITIGROUP	10 000 000	1 258 186
26-Jun-28	Asset Swap	Ester 1D +0.251%	3.250%	EUR	BARCLAYS BANK	12 700 000	30 247
29-Sep-27	Asset Swap	Euribor 3M +0.135%	2.500%	EUR	MORGAN STANLEY	10 000 000	362 856
15-Dec-28	Asset Swap	Euribor 3M - 0.003%	3.000%	EUR	SOCIETE GENERALE PARIS	5 240 000	37 723
25-May-28	Asset Swap	Euribor 3M +0.154%	3.000%	EUR	CITIGROUP	10 000 000	163 558
11-May-26	Asset Swap	Ester 1D +0.07%	0.625%	EUR	CREDIT AGRICOLE	5 000 000	383 899
15-Dec-28	Asset Swap	Euribor 3M	3.000%	EUR	MORGAN STANLEY	10 000 000	73 256
17-Jan-25	Asset Swap	Euribor 3M +0.087%	0.500%	EUR	SOCIETE GENERALE PARIS	15 000 000	774 648
05-Feb-25	Asset Swap	Euribor 3M +0.004%	0.500%	EUR	SOCIETE GENERALE PARIS	5 000 000	258 310
25-Nov-29	Asset Swap	Euribor 3M +0.17%	2.875%	EUR	SOCIETE GENERALE PARIS	8 100 000	172 977
26-Nov-24	Asset Swap	Euribor 3M +0.264%	1.250%	EUR	SOCIETE GENERALE PARIS	5 000 000	198 174
14-Mar-25	Asset Swap	Euribor 3M - 0.027%	1.250%	EUR	SOCIETE GENERALE PARIS	7 000 000	292 641
21-Jan-28	Asset Swap	Euribor 3M +0.142%	0.000%	EUR	SOCIETE GENERALE PARIS	8 000 000	1 131 039
25-May-27	Asset Swap	Euribor 3M +0.065%	2.875%	EUR	SOCIETE GENERALE PARIS	7 500 000	144 062
							<b>19 024 736</b>

Lyxor Investment Funds - LYXOR SILVER MULTI ASSET

Maturity Date	Contract	Received Rate	Paid Rate	Currency	Counterparty	Nominal	Market Value (in sub-fund's currency)
05-Jul-23	Index Equity Swap	-	(0.15%)	EUR	SOCIETE GENERALE PARIS	900 000	(19 784)
05-Jul-23	Index Equity Swap	-	(0.15%)	EUR	SOCIETE GENERALE PARIS	900 000	521
							<b>(19 263)</b>

Notes to the financial statements (continued)

Lyxor Investment Funds - Lyxor Euro 6M

Maturity Date	Contract	Received Rate	Paid Rate	Currency	Counterparty	Nominal	Market Value (in sub-fund's currency)
18-Nov-25	Interest Rate Swap	Ester 1D	3.003%	EUR	SOCIETE GENERALE PARIS	2 000 000	21 633
12-Jun-25	Interest Rate Swap	Ester 1D	2.514%	EUR	CITIGROUP	5 000 000	103 471
25-Apr-25	Interest Rate Swap	Ester 1D	2.644%	EUR	BANK OF AMERICA	3 000 000	53 002
12-Apr-24	Interest Rate Swap	Ester 1D	(0.483%)	EUR	SOCIETE GENERALE PARIS	7 000 000	232 064
26-Oct-24	Interest Rate Swap	Ester 1D	(0.339%)	EUR	SOCIETE GENERALE PARIS	7 000 000	370 969
15-Mar-24	Interest Rate Swap	Ester 1D	(0.549%)	EUR	SOCIETE GENERALE PARIS	6 000 000	182 069
15-Oct-23	Interest Rate Swap	Ester 1D	(0.483%)	EUR	SOCIETE GENERALE PARIS	10 000 000	121 001
25-May-26	Interest Rate Swap	Ester 1D	3.116%	EUR	CITIGROUP	2 000 000	13 842
16-Apr-26	Interest Rate Swap	Ester 1D	3.145%	EUR	CREDIT AGRICOLE	2 000 000	12 784
04-May-24	Interest Rate Swap	Ester 1D	(0.520%)	EUR	SOCIETE GENERALE PARIS	7 000 000	253 643
12-Mar-26	Interest Rate Swap	Ester 1D	2.910%	EUR	GOLDMAN SACHS	2 000 000	25 393
12-Dec-24	Interest Rate Swap	Ester 1D	2.575%	EUR	BANK OF AMERICA	5 000 000	83 119
							<b>1 472 990</b>

## Notes to the financial statements (continued)

### 11 - Collateral

As at June 30, 2023, the cash collateral granted to or received from counterparties for the purpose of transacting in OTC derivatives are as follow:

Sub-Funds	Currency	Counterparty	Type of collateral	Collateral Amount Received	Collateral Amount Paid EUR
Lyxor Investment Funds - EuroGovies Risk Balanced	EUR	BNP PARIBAS	Cash	280 000	-
	EUR	BANK OF AMERICA	Cash	2 000 000	-
	EUR	CITIGROUP	Cash	2 650 000	-
	EUR	CREDIT AGRICOLE	Cash	320 000	-
	EUR	GOLDMAN SACH	Cash	310 000	-
	EUR	MORGAN STANLEY	Cash	330 000	-
	EUR	SOCIETE GENERALE	Cash	11 060 000	-
Lyxor Investment Funds - Lyxor Euro 6M	EUR	BANK OF AMERICA	Cash	290 000	-
	EUR	SOCIETE GENERALE	Cash	1 890 000	-

The collateral relates to Interest Rate Swap for Lyxor Euro 6M.

### 12 - Exchange rates

The following exchange rates have been used for the preparation of these financial statements:

As at June 30, 2023:

1 EUR =	1.63900	AUD	1 EUR =	1.44370	CAD
1 EUR =	0.97605	CHF	1 EUR =	7.44595	DKK
1 EUR =	0.85815	GBP	1 EUR =	8.54970	HKD
1 EUR =	157.68770	JPY	1 EUR =	11.68850	NOK
1 EUR =	4.43265	PNL	1 EUR =	11.78425	SEK
1 EUR =	1.09100	USD			

## Tracking Error

Sub-fund Name	Share name	ISIN	Share Currency	Tracking error
Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION	Class A (EUR)	LU0539466150	EUR	2.37%
	Class I (EUR)	LU0513741008	EUR	2.37%
	Class M (EUR)	LU0539466663	EUR	2.37%
	Class SI (EUR)	LU1373007969	EUR	2.37%
Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION	Class A (EUR)	LU0985424349	EUR	6.99%
	Class A (CHF)	LU1079703473	CHF	6.99%
	Class AS (AUD)	LU1407937876	AUD	7.02%
	Class B (GBP)	LU1009070381	GBP	7.02%
	Class I (EUR)	LU0812609666	EUR	6.99%
	Class I (GBP)	LU0852480812	GBP	7.04%
	Class M (EUR)	LU0812607454	EUR	6.99%
	Class R (GBP)	LU1009070464	GBP	7.02%
	Class SI (EUR)	LU1149840941	EUR	6.99%
Lyxor Investment Funds - LYXOR SILVER MULTI ASSET	Class I (EUR)	LU1397670479	EUR	4.23%
Lyxor Investment Funds - GARI European Equity	Class B (EUR)	LU1445747535	EUR	3.78%
	Class N (EUR)	LU1542447351	EUR	3.78%
	Class X (EUR)	LU2208650882	EUR	3.78%
Lyxor Investment Funds - Lyxor Euro 6M	Class EB (EUR)	LU1841612499	EUR	0.43%
	Class I (EUR)	LU1841613463	EUR	0.45%
	Class R (EUR)	LU1841614354	EUR	0.45%
	Class SI (EUR)	LU1841612903	EUR	0.44%

## SFT Regulation

### Total return swaps\*

Following the Regulation 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions, please find below details about total return swaps for the period ended June 30, 2023:

	Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION	Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION	Lyxor Investment Funds - LYXOR SILVER MULTI ASSET
<b>Amount of Total Return Swaps expressed in absolute amount (in the currency of the sub-fund)</b>	23 543	51 309	19 263
Proportion of AUM	0.02%	0.06%	0.03%
<b>Maturity tenor of total return swaps broken down in the following maturity buckets</b>			
Less than one day	-	-	-
One day to one week	23 543	51 309	19 263
One week to one month	-	-	-
One month to three months	-	-	-
Three months to one year	-	-	-
Above one year	-	-	-
Open maturity	-	-	-
Total	23 543	51 309	19 263
<b>Counterparty</b>			
Name of the counterparty	see note 10	see note 10	see note 10
Country of domicile of the counterparty	see note 10	see note 10	see note 10
Gross volume of the outstanding transactions	see note 10	see note 10	see note 10
<b>Data on Collateral</b>			
<i>Type of collateral</i>			
Cash	-	-	-
Securities	-	-	-
<i>Quality of collateral</i>			
Rating	-	-	-
<b>Maturity tenor of the collateral broken down in the following maturity buckets</b>			
Less than one day	-	-	-
One day to one week	-	-	-
One week to one month	-	-	-
One month to three months	-	-	-
Three months to one year	-	-	-
Above one year	-	-	-
Open maturity	-	-	-
Total	-	-	-
<b>Safekeeping of collateral received by the fund as part of Total Return Swap</b>			
Name of custodian	-	-	-
Securities	-	-	-
Cash	-	-	-
Proportion of collateral granted	-	-	-

\* The Index Equity Swap is considering as Total Return Swaps  
Returns and costs incurred from total return swap transactions during the period ended June 30, 2023, are included in the valuation of the swaps.  
All transactions are bilateral transactions.  
The collateral on total return swaps is not reused.

