

Key Information Document

Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

Product

Forum One - VinaCapital Vietnam Fund

a compartment of Forum One

Name of the Manufacturer of the PRIIP (Packaged Retail Investment and Insurance-based Product): Edmond de Rothschild Asset Management (Luxembourg)

CLASS B USD Accumulation ISIN: LU1163027052

Head office: 4, rue Robert Stumper, L-2557 Luxembourg - Website of the manufacturer of the PRIIP: www.edmond-de-rothschild.com. Please call: +352 24881 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Edmond de Rothschild Asset Management (Luxembourg)

Edmond de Rothschild Asset Management (Luxembourg) is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

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Production date of the Key Information Document: 11.10.2023

Warning: You are about to purchase a Product that is not simple and may be difficult to understand.

What is this Product?

Type

This Product is an investment fund under Luxembourg law, société d'investissement à capital variable - SICAV - incorporated as a société anonyme and governed by part I of the Luxembourg law of December 17, 2010 concerning undertakings for collective investment.

Term

The lifespan of this Product is not limited.

Objectives

The objective of the Product is primarily to achieve long term capital growth of its assets and increase the value of the invested capital through investments in a diversified portfolio without any restriction regarding, the industry sector or the geographic location.

Benchmark

The referenced benchmark is the VIETNAM HO CHI MINH STOCK INDEX ("VNIndex"). While the performance of the Product may be compared to the one of the VNIndex, the Product will invest in a benchmark agnostic manner and have characteristics and performance that differ from the VNIndex. The investment manager of the Product is in no way limited by the composition of the VNIndex in the positioning of the portfolio, and the Product may not hold all the components of the VNIndex or indeed any of the components in question. The Product is actively managed.

Investment Policy

The Product will invest mainly directly or indirectly (through UCITS and other eligible investment funds) in all types of transferable securities including shares, corporate and government bonds, and other types of securities and derivatives without any restriction regarding, the industry sector or the geographic location. It will invest in transferable securities primarily of issuers that are (i) listed, traded or dealt on the Ho Chi Minh Stock Exchange and the Hanoi Stock Exchange; or (ii) issuers that carry out a substantial part of their economic activity in Vietnam and are listed, traded or dealt in on stock exchanges worldwide. For the purpose of hedging or investment purposes, the Product may also use derivatives. If the investment manager considers this to be in the best interest of the shareholders, on a temporary basis and for defensive purposes, the Product may also hold up to 100% of its net assets in liquidities.

The Product qualifies under Article 8(1) of the SFDR as it promotes a combination of ESG characteristics. Environmental, social and/or governance (ESG) criteria are one of the elements on which management focuses.

The investments underlying this financial Product do not take into account the EU criteria for environmentally sustainable economic activities. The Product is expected to have a high volatility.

In principle, capital gains and other income of the Product will be re-invested and no dividend will generally be payable to shareholders.

Income allocation: accumulation.

Intended retail investor

It is anticipated that the typical investor in the Product will be a sophisticated investor who understands, and is able to tolerate, the risks associated with investment in the emerging markets. The Product is expected to have a high volatility.

Practical information

Custodian: Edmond de Rothschild (Europe)

More detailed information on Forum One and the available sub-funds, such as the prospectus, the annual and semi-annual reports, can be obtained free of charge, in English from Edmond de Rothschild Asset Management (Luxembourg) at 4, rue Robert Stumper, L-2557 Luxembourg.

The latest published prices of the class, the information regarding the net asset value, the calculations of the monthly performance scenarios and the past performances of the Product are available on the website www.edmond-de-rothschild.com.

What are the risks and what could I get in return?

Risk Indicator



← Lower risk Higher risk →



The summary risk indicator assumes you keep the Product until maturity end of the recommended holding period (5 years). The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because it is not able to pay you.

We have classified this Product as 4 out of 7, which is a medium risk class. This is in line with the type of securities and geographic regions detailed under the heading "Objectives and Investment policy", as well as the currency of the unit. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

The following risks may be relevant but may not always be adequately captured by this indicator:

The equity markets in Vietnam (and in other countries in which the Product invests) are likely to be smaller and subject to lower liquidity than equity markets in Western Europe and the United States. The ability of the Product to satisfy redemption requests may be affected by the liquidity of the underlying securities in which the Product invests which may have a material adverse effect on a holder of shares of the Product.

The Vietnamese tax regulations are under development. There are many areas where detailed regulations do not currently exist and where there is a lack of clarity. The implementation of tax regulations can vary depending on the tax authority involved. A change in the taxation of assets in Vietnam could have a material adverse effect on the Product.

Investing in Asia-Pacific securities, especially in Asian securities, may involve considerations and possible risks such as instability of some local governments, the possibility of expropriation, limitations on the use or removal of Products or other assets, changes in governmental administration or economic or monetary policy (in Asia or elsewhere), or changed circumstances in dealings between nations.

The Product may invest in derivative instruments. The primary risks associated with the use of derivatives are (i) failure to predict accurately the direction of the market movements and (ii) market risks, for example, lack of liquidity or lack of correlation between the change in the value of the underlying asset and that of the value of the Product's derivatives. The Product's investments in OTC Derivatives are subject to the risk of counterparty default.

Counterparty risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments may expose the Product to financial loss.

Operational risk (including safekeeping of assets): The Product may experience material losses as a result of technology/system failures, human error, policy breaches and/or incorrect valuation of units.

The investor must be aware that the Product can be subject to credit risks.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

Beware of currency risk. If an Investment Product is denominated in a currency other than the official currency of the State in which this Product is marketed, the final gain will therefore depend on the exchange rate between the two currencies. This risk is not taken into account in the indicator above.

Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Investment \$ 10,000

The recommended holding period is 5 years.		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	\$3,100	\$2,320
	Average return each year	-69.0%	-25.3%
Unfavourable scenario	What you might get back after costs	\$6,400	\$7,450
	Average return each year	-36.0%	-5.7%
Moderate scenario	What you might get back after costs	\$9,820	\$12,840
	Average return each year	-1.8%	5.1%
Favourable scenario	What you might get back after costs	\$17,860	\$18,330
	Average return each year	78.6%	12.9%

This table shows the money you could get back over the recommended holding period of 5 years, under different scenarios, assuming you invest \$10,000.

Unfavourable scenario : this scenario occurred for an investment between 03/2022 and 06/2023.

Moderate scenario : this scenario occurred for an investment between 06/2018 and 06/2023.

Favourable scenario : this scenario occurred for an investment between 12/2016 and 12/2021.

What happens if Edmond de Rothschild Asset Management (Luxembourg) is unable to pay out?

The Product's ability to pay out would not be affected by the insolvency of the manufacturer. You may however face a financial loss should the Depositary default on its obligations. Such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Product. There is no compensation or guarantee scheme in place which may offset, all or any of, these potential losses.

What are the costs?

The person advising on or selling this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment over time.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario ;
- \$ 10 000 per year is invested.

Investment \$ 10,000	If you exit after 1 year	If you exit after 5 years (recommended holding period)
Total costs	\$1,048	\$4,801
Annual Cost Impact (*)	10.5%	6.9%

The table shows the impact of the different types of costs on the investment return you might get at the end of the recommended holding period and what the different cost categories mean.

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 12.02% before costs and 5.13% after costs.

Composition of Costs

Investment USD 10,000 and annual cost impact if you exit after 1 year

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	This includes distribution costs of up to 5.00% of the invested amount. This is the most you will be charged. The person selling you the Product will inform you of the actual charge.	Up to \$500
Exit costs	We do not charge an exit fee for this Product (but the person selling you the Product may do so).	\$0
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	2.97% of the value of your investment per year. This figure is based on actual costs over the past year.	\$297
Transaction costs	0.23% of the value of your investment per year. This is an estimate of the costs incurred when we buy or sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	\$23
Incidental costs taken under specific conditions		
Performance fees and carried interest	2.28% Description: No performance fee is applicable since January 1, 2022. These calculations cover a 5-year period so include performance fees that were applied prior to their removal.	\$228

The table shows the impact of the different types of costs on the investment return you might get at the end of the recommended holding period and what the different cost categories mean.

If you invest in this Product in the context of a life insurance contract or capitalisation contract, this document does not take into account the fees relating to this contract.

How long should I hold it and can I take the money out early?

Recommended holding period: 5 years

This Product is designed for medium to long term investments. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer.

Investors may redeem their shares each Valuation Day, or the following Valuation Day if such day is not a Valuation Day. A Valuation Day is each business day in Luxembourg and Vietnam with the exception of Good Friday, 24 December (Christmas Eve) and any other day on which the stock exchanges in Vietnam are closed. The subscription and the redemption days of the Product are each Valuation day.

How can I complain?

If you have any complaints about the Product, the conduct of the manufacturer or the person that advised or sold this Product, please write to:

Edmond de Rothschild Asset Management (Luxembourg), 4 Rue Robert Stumper, L-2557 Luxembourg

<http://www.edmond-de-rothschild.com>

Telephone : +352 24881

Other relevant information

Performance scenarios: You can find previous performance scenarios updated on a monthly basis at <https://navcentreifs.edram.com/en>.

Past performance data about this Product is presented for 7 year(s). For further information, please visit <https://navcentreifs.edram.com/en>.

When this Product is used as a unit-linked support for a life insurance or capitalisation contract, the additional information on this contract, such as the costs of the contract, which are not included in the costs indicated in this document, the contact in the event of a claim and what happens in the event of failure of the insurance company are presented in the key information document of this contract, which must be provided by your insurer or broker or any other intermediary of insurance in accordance with its legal obligation.

Depending on your tax system, any capital gains and income related to the holding of shares in the Product may be subject to taxation. We advise you to inquire about this with the marketer of the Product or your tax advisor.

Other Product information documents are available in English and free of charge on request from the registered office of Edmond de Rothschild Asset Management (Luxembourg) at: 4 Rue Robert Stumper, L-2557 Luxembourg.

This key information document (KID) is updated annually.