

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of this fund. You are advised to read it so you can make an informed decision about whether to invest.



VIA Alternative-Liquid (the "Fund")

Institutional Share Class EUR ISIN: LU1369534786 UCITS.

A sub-fund of VIA AM SICAV (the "UCITS"). Registered in Luxembourg.

This SICAV is managed by Eric Sturdza Management Company S.A.



INVESTMENT OBJECTIVE & POLICY

The Fund is actively managed and aims to outperform the benchmark (the rolling three (3) month Euribor rate or its equivalent in the reference currency of the share class) by selecting specific investment strategies, after identifying different sources of return available from market opportunities or inefficiencies. The selection is balanced across different asset classes. Strategies may include: equity long/short (different regions), equity market neutral (different regions), equity Risk Arbitrage (for US or Europe), currency carry trade (on G20 countries), CTA (multi asset long/short index futures), rates slope carry, commodities slope carry and hidden assets slope carry (such as equity volatility). These strategies are mainly implemented via the use of total return swaps, OTC options or certificates. In normal circumstances, it is intended to maintain the volatility of the Fund between 4% and 8% per annum. The risk of the Fund is adjusted through volatility controls or stop loss mechanisms: these controls may take place at portfolio level or at strategy level, depending on the risk profile of each strategy. The Fund has discretion to select its investments.

The Fund will gain exposure to other funds within the VIA AM SICAV by the direct purchase of the X shares of these funds or through certificates. The total holdings of UCITS (including other

funds within the VIA AM SICAV) shall not exceed 10% of the total net assets of the Fund.

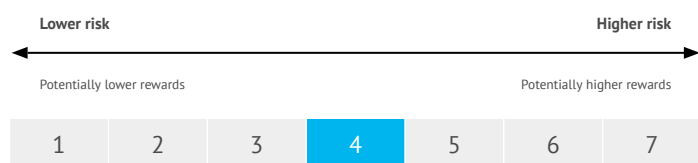
In addition the Fund may invest in strategy index swaps, options, futures, equities, sovereign and corporate bonds, Money Market Instruments and other financial instruments.

The Fund applies baseline environmental and/or social safeguards. Further information regarding the way the Fund takes environmental and/or social criteria into account is available in the Prospectus.

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You can buy and sell your shares in the Fund on a daily basis. The Shares that you will hold in the Fund are accumulating Shares. This means that income from the Fund's investments will be included in the value of your shares rather than being paid to you as a dividend. This Fund may not be appropriate for investors who plan to withdraw their money within twelve months.

RISK & REWARD PROFILE OF THE FUND



The risk category was determined based on the actual historical annualised volatility of the Fund, and this volatility is consistent with the risk limit of the Fund. This risk category may not be a reliable indicator of the Fund's future risk profile. The Fund's risk category is not guaranteed to remain fixed and may change over time. The lowest category does not mean a risk-free investment.

The risk category of 4 reflects the Fund's multi-faceted investment strategies, which aim at identifying and exploiting different sources of return available from market opportunities or inefficiencies.

The selection is balanced across different asset classes, which range from plain vanilla equities and bonds to derivatives (contract for differences, index futures, forward foreign exchange contracts, and total return swaps, among others).

Portfolio risk is adjusted through both volatility controls and stop loss mechanisms for each strategy and for the overall portfolio. The combination of these strategies, with low correlation to each

other, and the risk controls mechanisms in place, converge to limit the aggregate volatility and VaR of the portfolio.

Additional risks of investing in this Fund include:

- Liquidity Risk: the risk that the assets of the Fund may have low levels of liquidity in some circumstances;
- Risks of changes in taxation regimes, including legal and regulatory changes;
- Custody and Settlement Risk: the risk that the transactions entered into by the Fund are not settled or registered as appropriate;
- Currency Risk: the risk that changes in the exchange rates of the currencies of the investments in which the Fund invests may adversely impact the value of the investments held by the Fund;
- Operational Risk: the risks associated with correctly reflecting the value and safekeeping of the assets of the Fund;
- The Fund will utilise financial derivative contracts both to gain and hedge exposure to market risk. Such use may increase or reduce exposure to underlying assets and may create gearing; therefore their use may result in greater fluctuations of the Net Asset Value of the Fund. The Prospectus and Supplement give you more details about all the risks for the Fund – refer to the "Practical Information" section for details of how to obtain a copy.

CHARGES FOR THIS FUND

One-off charges taken before or after you invest

Entry charge	0.50%
Exit charge	-

The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser or distributor.

Charges taken from the Fund over a year

Ongoing charges	1.08%
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Charges taken from the Fund under certain specific conditions

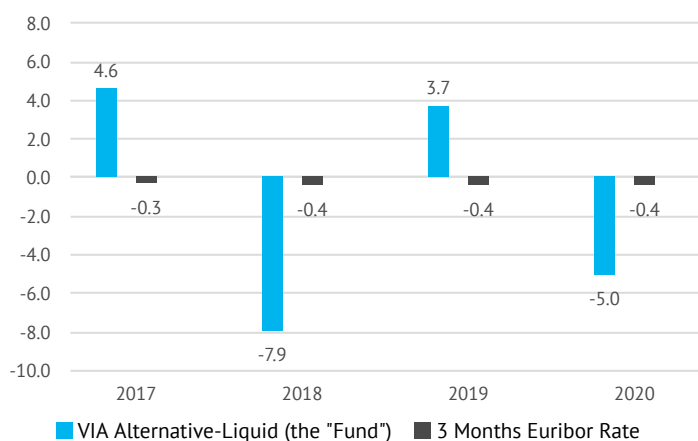
Performance Fee	10.00 %
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The entry and exit charges shown are maximum figures and are the amount that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. These charges are used to pay the costs of running the Fund, including the costs of marketing and selling. Overall, these charges reduce the potential growth of your investment.

The ongoing charges figure is based on expected expenses. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs.

For more information about charges, please see the relevant section in the Supplement, which is available at www.via-am.com.

PAST PERFORMANCE %



Past performance is not a guide to future performance. The value of your investment may go down as well as up and you may not get back the amount you originally invested.

The chart shows the annual performance in EUR terms of the Representative Class for each complete calendar year since inception. It is expressed as a percentage change of the Fund's net asset value at each year end. The Fund launched in March 2016.

Performance is shown after deduction of ongoing charges and performance fees. Any entry or exit fees are excluded from the calculation.

PRACTICAL INFORMATION

The Fund's Custodian is the Luxembourg branch of The Bank of New York Mellon SA/NV since April 2017, formerly The Bank of New York Mellon (Luxembourg) S.A.

Further Fund information & documentation can be obtained free of charge in English and French at www.via-am.com. Alternatively these can be obtained by emailing contact@via-am.com or esmc@ericsturdza.lu.

The Fund is subject to tax laws and regulations of the Grand Duchy of Luxembourg. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to an adviser.

Until 4 July 2021 the representative & paying agent in Switzerland is Banque Eric Sturdza SA, 112 rue du Rhône, CH 1204 Geneva 3. As of 5 July 2021 the representative agent in Switzerland will be CACEIS (Switzerland) SA and the paying agent CACEIS Bank, Paris, Swiss Branch, 35 route de Signy, CH 1260 Nyon. Copies of the Prospectus, KIIDs, Articles of Incorporation, annual & half-yearly reports may be obtained, free of charge, at the registered office of the representative in Switzerland.

The Fund is a sub-fund of VIA AM SICAV, an umbrella structure comprising a number of different funds. The assets of this Fund are segregated from other funds in the umbrella structure which means that your investment in the Fund will not be affected by any claims made against any other fund of VIA AM SICAV. You can find

out more information about the umbrella structure in the Prospectus.

The Net Asset Value of the Fund is calculated in Euro.

This Key Investor Information Document (KIID) is specific to the Fund. Past performance and risk rating information is provided in relation to the Representative Class of the Fund. For the purposes of this document the Representative Class is representative of the LU1369535080, LU1369534943, LU1369534869 classes. The Representative Class is not representative of any other available class of the Fund. Further information can be found in the Supplement for the Fund. Other KIIDs are available for all other funds within VIA AM SICAV.

The Management Company and the Board of Directors of the SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus and the Supplement for the Fund.

Investors may switch their shares in the Fund for shares in a different currency class or for shares within another sub-fund of VIA AM SICAV. For further information please refer to the Prospectus or contact contact@via-am.com or esmc@ericsturdza.lu.

Details of the UCITS's remuneration policy are available at the following website www.ericsturdza.lu and a paper copy is available to investors free of charge upon request.