

KEY INVESTOR INFORMATION



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

ASG Managed Futures Fund (I/A(USD) ISIN: LU1429556951), a sub-fund of Natixis International Funds (Lux) I SICAV

Management Company and Promoter: Natixis Investment Managers S.A., part of the Natixis group of companies
Investment Manager: AlphaSimplex Group, LLC., part of the Natixis group of companies

Objectives and Investment Policy

Investment objective:

The investment objective of the Fund is to seek positive absolute returns over time whilst also seeking to manage volatility on an annualized basis.

Investment policy:

The Fund will make significant use of derivative instruments (financial contracts that derive their values from those of other investment instruments) for investment purposes to gain exposure globally across the full range of permitted assets including equity (e.g. shares) and fixed income securities (securities that are intended to provide fixed periodic interest payments and the eventual return of the principal at a future date) and currencies. The Fund may also invest in eligible exchange traded notes (non-interest bearing debt securities that are designed to track the return of an underlying index or asset) that qualify as transferable securities within the meaning of article 41(1) of the 2010 Law as amended, to gain indirect exposure to commodities.

The Fund has a flexible approach towards asset allocation which means that the Fund's allocation to any given asset class is expected to vary over time. The Fund may gain exposure to the equity securities and currencies of emerging market countries. The Fund's exposure to fixed income securities will be investment grade at the time that the exposure is taken. Investment grade fixed income securities are securities rated at least BBB- (Standard & Poor's Ratings Services), Baa3 (Moody's Investors Services, Inc.), an equivalent rating by Fitch ratings or if unrated, determined by the Investment Manager to be of equivalent quality.

To support the Fund's use of derivative instruments and to provide the Fund with liquidity, the Fund invests primarily in money market instruments, short-term debt securities and cash and cash equivalents. This may include, among others, certificates of deposit, commercial paper, U.S. treasury bills, corporate debt securities and short-term

bonds issued or guaranteed by sovereign governments, public international bodies or other public issuers and time deposits.

The Fund may invest up to 10% of its net assets in undertakings for collective investment.

The amount of the Fund's assets which are allocated to derivative strategies and exchange traded notes may be increased or decreased with the objective of managing annualised volatility at a relatively stable level over the long term. The Fund's actual or realised volatility during certain periods or over time may vary substantially for various reasons, including changes in market levels of volatility and because the Fund may include instruments that are inherently volatile. In addition, the Investment Manager may reduce risk based on its assessment of market conditions.

The Reference Currency of the Fund is the US Dollar.

For indicative purposes only, the Fund's performance may be compared to the Credit Suisse Managed Futures Liquid Index. The Fund is unconstrained by the index and may therefore significantly deviate from it.

Shareholders may redeem Shares on demand on any business day in Luxembourg. Income derived from the Fund is distributed for distributing Shares and reinvested for accumulating Shares, as further detailed in this document. Please refer to the section entitled "Subscription, Transfer, Conversion and Redemption of Shares" of the Prospectus for additional information.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within less than 5 years.

Risk and Reward Profile



1	2	3	4	5	6	7
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This ranking on the synthetic risk and reward indicator scale is due to the Fund's allocation to fixed income, equity, currency and commodity markets. Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Fund. The lowest category does not mean "risk free".

The following risks are materially relevant to the Fund but are not adequately captured by the synthetic indicator:

Derivatives/Counterparty risks: Funds may enter into listed and unlisted derivative contracts to indirectly invest on an underlying asset or to secure their assets. The payment on these contracts varies with changes of the value of the underlying assets. These instruments are traded on a borrowing mechanism (leverage). For the fund, the result is a higher market exposure than they could basically have. It may, in some cases, multiply losses. An unlisted contract is directly signed with a specific counterparty which means that in the event of insolvency of the counterparty, the Funds could suffer a loss. Due to their unlisted specificity, these contracts are difficult to price.

Commodity risk: Funds investing in commodities may suffer losses during prolonged periods. Commodity markets are highly speculative and may fluctuate more rapidly than other markets such as equities or bonds.

Structured Instruments risk: Funds investing in structured instruments (securities linked to the performance of underlying assets, foreign currencies, indices of securities, interest rates, or other financial indicators) may wish to be exposed to an underlying asset or to secure their direct assets. Payments on such structured instruments may vary with changes of the value of the underlying assets. Funds investing in structured instruments issued by a corporate, bank or other organization are exposed to the possibility that this issuer will not be able to reimburse the holders. In addition, these instruments can involve significant economic leverage. As a result, funds may gain a higher market exposure than they would have otherwise, which may in some cases increase losses. Finally, funds may not be able to sell structured instruments quickly and easily.

Please refer to the section entitled "Specific Risks" of the Prospectus for additional details on risks.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

Charges by Share Class-Share Class I

One-Off charges taken before or after you invest

Entry Charge	4.00%
Exit Charge	None *

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the Fund over a year

Ongoing Charges:	1.30% p.a.
Total Expense Ratio (TER)	

Charges taken from the Fund under certain specific conditions

Performance Fee:	None
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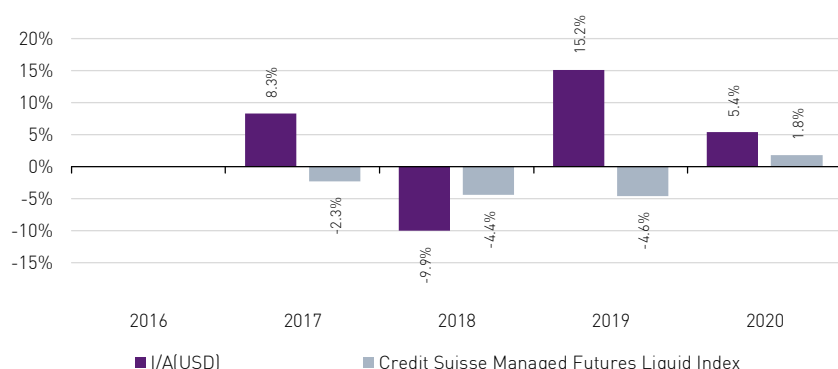
The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

*A levy of up to 2.00% may be applied to an investor engaging in excessive trading or market timing practices.

The **ongoing charges** figure is based on expenses for the year ending December 2020. It excludes the portfolio transaction costs, except in the case of an entry/exit charge paid by the SICAV when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to chapters “Charges and Expenses” and “Subscription, transfer, conversion and redemption of shares” of the Fund’s prospectus, which is available at www.im.natixis.com/intl/intl-fund-documents.

Past Performance



Past performance is not a reliable indicator of future performance.

This bar chart shows the performance of the I/A(USD) Share Class in its currency of quotation, net of ongoing charges and excluding entry or exit charges, and the performance of the Credit Suisse Managed Futures Liquid Index.

The performance of the Fund is not linked to the performance of the Reference Index. The Reference Index is to be used as a comparator.

Date of creation of the Fund: 10 June 2016.

Practical Information

Fund's Depositary and Administrative Agent:

Brown Brothers Harriman (Luxembourg) S.C.A.
80, route d'Esch
L-1470 Luxembourg

Cut-off Deadline: D at 13h30 (Luxembourg time)

Management Company:

Natixis Investment Managers S.A.
2, rue Jean Monnet
L-2180 Luxembourg

Additional information about the SICAV and the Fund (including English versions of the full prospectus, reports and accounts for the entire SICAV), procedure for the exchange of Shares from one sub-fund to another sub-fund, may be obtained free of charge at the registered office of the Management Company or the Depositary and Administrative Agent. Price per Share of the Fund may be obtained at im.natixis.com or at the registered office of the Management Company or the Administrative Agent.

Assets and liabilities of each sub-fund are segregated, therefore the rights of investors and creditors concerning a sub-fund are limited to the assets of that sub-fund, unless otherwise provided in the constitutional documents of the SICAV.

This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser.

Details of the Management Company's up-to-date remuneration policy, which describes how remuneration and benefits are calculated and awarded, can be accessed from the following website: <https://im.natixis.com/intl/regulatory-information>. A paper copy of the remuneration policy is also available free of charge upon request to the Management Company.

Additional Information

Share Class	ISIN	Types of investors	Currency	Minimum Initial Investment**	Minimum Holding**	Dividend Policy	TER
I/A(USD)	LU1429556951	Institutional Investors	U.S. Dollar	US\$100,000	1 Share	Accumulation	1.30% p.a.
H-I/A(AUD)	LU1435378549	Institutional Investors	Australian Dollar	US\$100,000	1 Share	Accumulation	1.30% p.a.
H-I/A(EUR)	LU1429557090	Institutional Investors	Euro	US\$100,000	1 Share	Accumulation	1.30% p.a.
H-I/A(GBP)	LU1429557173	Institutional Investors	Great Britain Pound	US\$100,000	1 Share	Accumulation	1.30% p.a.
H-I/A(CHF)	LU1435378622	Institutional Investors	Swiss Franc	US\$100,000	1 Share	Accumulation	1.30% p.a.

**or equivalent in the currency of the relevant Share Class, where Minimum Initial Investment/Minimum Holding is expressed as an amount of currency

Natixis Investment Managers S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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This key investor information is accurate as at 18 February 2021.