

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Lion Balanced

Class: C Hedged Capitalisation
LU1476744146

a Sub-Fund of ING Aria

A SICAV in accordance with Luxembourg law with an umbrella structure with segregated liability between the sub-funds and managed by ING Solutions Investment Management S.A.

PRIIP Manufacturer: ING Solutions Investment Management S.A., member of the ING Group.

Website: www.ing-isim.lu

Contact: distribution.isim@ing.com or call +352 26 02 17 20 for more information.

Competent Authority: Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising ING Solutions Investment Management S.A. as PRIIP Manufacturer in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg. ING Solutions Investment Management S.A. is authorised in Luxembourg and regulated by the CSSF.

Reference Date: 16 February 2024

What is this product?

► Type:

This product is an undertaking for collective investments in transferable securities (UCITS) incorporated as an investment company with variable capital (SICAV).

► Term:

This product does not have a maturity date.

► Objectives:

Investment Objective:

The objective of the sub-fund is to seek exposure to bonds/money market instruments and to equities primarily via open-ended UCITS/UCIs mainly domiciled in member states of the European Union.

Investment Policy:

The aim of the sub-fund is to provide growth of invested capital while seeking performance through a diversified portfolio exposed mainly to equities, bonds and money market instruments. The exposure (direct and indirect) will not exceed 65% of the sub-fund's net assets for bonds/money market instruments nor 65% for equities. The purpose of the sub-fund is limited to passive investment.

ESG considerations:

The investment approach of the sub-fund considers ESG factors in the portfolio selection and management in order to generate long-term competitive financial returns and positive societal impact (Article 8 SFDR).

► Intended retail investor:

This product is suitable for investors who are willing to accept the risk of total loss of invested capital and have an investment horizon of approximately 3 years. It is intended for investors who do not have the minimum required level of knowledge and experience of financial markets. This product can be used both as a primary investment and as part of a diversified portfolio.

Benchmark:

The sub-fund is actively managed and is not constrained by a benchmark index.

Trading and cut-off time:

Investors may request redemptions of shares daily in line with the relevant section of the Fund's prospectus.

Distribution policy:

Capitalisation shares do not distribute dividends, all income is reinvested.

Currency:

CZK

Additional information:

Depositary: CACEIS Bank, Luxembourg Branch.

The latest prospectus and periodic regulatory documents drawn up for the entire Fund are available free of charge in English from the Management Company, ING Solutions Investment Management S.A., 26, Place de la Gare, L-1616 Luxembourg or on the website <https://www.ing-isim.lu>. The net asset value is available on request from the Management Company. Investors may convert their shares of any class of one sub-fund of the Fund into shares of another class of that sub-fund or a different sub-fund subject to the provisions of the prospectus.

What are the risks and what could I get in return?

Risk Indicator:



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Please refer to the Fund's prospectus for a full list of risks which can affect the overall Fund value.

Performance Scenarios:

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 3 years
Example investment: CZK 10,000
Scenarios

If you exit after 1 year

If you exit after 3 years

	Minimum			
	Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	5,650 CZK	6,260 CZK	
	Average return each year	-43.5%	-14.5%	
Unfavourable	What you might get back after costs	8,570 CZK	9,300 CZK	
	Average return each year	-14.3%	-2.4%	
Moderate	What you might get back after costs	9,910 CZK	10,660 CZK	
	Average return each year	-0.9%	2.2%	
Favourable	What you might get back after costs	11,430 CZK	12,750 CZK	
	Average return each year	14.3%	8.4%	

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 03/2017 and 03/2020.

The moderate scenario occurred for an investment between 07/2014 and 07/2017.

The favourable scenario occurred for an investment between 12/2018 and 12/2021.

What happens if ING Solutions Investment Management S.A. is unable to pay out?

The Fund's assets and liabilities are segregated from those of ING Solutions Investment Management S.A. Therefore, the Fund's ability to pay out would not be affected in case of insolvency or default of ING Solutions Investment Management S.A.

However, there is a risk of financial loss in the event of the insolvency of the depositary but this risk is mitigated due to the segregation of the depositary's assets from those of the Fund. A potential loss is not covered by an investor compensation or protection scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time:

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- CZK 10,000 is invested.

If you exit after 1 year

If you exit after 3 years

Total costs	696 CZK	1,182 CZK
Annual cost impact (*)	7.0%	4.0% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.1% before costs and 2.2% after costs.

Composition of Costs:

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Maximum 5.00% of the amount you pay in when entering this investment.	487 CZK
Exit costs	We do not charge an exit fee for this product.	0 CZK
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.00% of the value of your investment per year. This is an estimate based on actual costs over the last year.	195 CZK
Transaction costs	0.15% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	15 CZK
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 CZK

How long should I hold it and can I take money out early?

Recommended holding period: 3 years.

There is no minimum holding period required for this product. The period of 3 years has been determined to be consistent with the time the product may need to achieve its investment objectives and generate a potential return. Selling your units before the end of the recommended holding period may have an adverse effect on your return. In addition, while longer holding periods allow more time to achieve the investment objectives of the product, the outcome of any holding period is in no way guaranteed in terms of return.

You can redeem your investment at any time without penalty in accordance with the provisions of the Fund's prospectus.

How can I complain?

Should you wish to make a complaint against the product, its initiator or the person who provides you with advice or sells the product to you, your financial intermediary is the first point of contact. You can also send it in writing to ING Solutions Investment Management S.A., 26 Place de la Gare, L-1616 Luxembourg or by email to compliance.isim@ing.com. For more information, you can refer to the procedure for handling claims available on <https://www.ing-isim.lu/policies>.

Other relevant information

Past performances and performance scenarios

Further information on the past performance of the product over the last 10 years as well as previous performance scenarios is available on <https://www.priipsdocuments.com/isim/?isin=LU1476744146&lang=en&kid=no>. For recent products, past performance may be less than 10 years.

Remuneration policy

The updated English version of the remuneration policy of ING Solutions Investment Management S.A. can be consulted on the website <https://www.ing-isim.lu/policies>.

Tax

Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

Other information

Information on payments, participants, redemptions or repayments of units and information on the Fund is available to the public at the offices of the institutions providing the financial services.

The Management Company ING Solutions Investment Management S.A. may only be held liable on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

The latest prospectus and periodic regulatory documents are available, based on a legal requirement, free of charge from the Management Company, ING Solutions Investment Management S.A., 26, Place de la Gare, L-1616 Luxembourg or on the website <https://www.ing-isim.lu>.