

Unaudited Semi-Annual Report

SEB Global Equity

(formerly SEB Sustainability Fund Global)

Status: 30 June 2021

Notice

The sole legally binding basis for the purchase of units of the Fund described in this report is the latest valid Sales Prospectus with its terms of contract.

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Additional Information to the Investors in Germany

As at 30 June 2021

Units in circulation:

The following Fund is publicly approved for distribution in Germany:

- SEB Global Equity*

The information disclosed above is as at 30 June 2021 and this may change after the period end. The current Fund in circulation and the current registrations per unit class are visible in the distribution matrix on www.sebgroup.lu.

*SEB Sustainability Fund Global changed name to SEB Global Equity on 4 June 2021. See note 5 for further details.

Organisation

Management Company:

SEB Investment Management AB
Stjärntorget 4
SE-169 79 Solna, Sweden

**Board of Directors of
the Management Company:**

Chairperson

Johan Wigh
Partner
Advokatfirman, Törngren Magnell
Sweden

Members

Mikael Huldt
Head of Alternative Investments
AFA Försäkring
Sweden

Martin Gärtner (until 28 April 2021)
Former Head of Private Banking
Skandinaviska Enskilda Banken AB (publ.)
Sweden

Viveka Hirdman-Ryrberg
Head of Corporate Communication & Sustainability
Investor AB
Sweden

Branch of the Management Company:

SEB Investment Management AB, Luxembourg Branch
4, rue Peternelchen
L-2370 Howald, Luxembourg

**Central Administration (including the
administrative, registrar and transfer
agent function) and Paying Agent in
Luxembourg:**

The Bank of New York Mellon SA/NV, Luxembourg Branch
2-4, rue Eugène Ruppert
L-2453 Luxembourg

Investment Manager:

SEB Investment Management AB
Stjärntorget 4
SE-169 79 Solna, Sweden

Depositary:

Skandinaviska Enskilda Banken AB (publ), Luxembourg Branch
4, rue Peternelchen
L-2370 Howald, Luxembourg

Auditor of the Fund:

Ernst & Young S.A.
35E avenue John F.Kennedy
L-1855 Luxembourg

Auditor of the Management Company:

Ernst & Young AB
Jakobsbergsgatan 24
SE-103 99 Stockholm, Sweden

Global Distributor:

Skandinaviska Enskilda Banken AB (publ)
Kungsträdgårdsgatan 8
SE-106 40 Stockholm, Sweden

**Representatives and Paying
Agents outside Luxembourg:**

The full list of representatives and paying agents outside Luxembourg can be obtained, free of any charge, at the address of the Management Company, at the address of the Branch and on the website of the Branch.

General Information

SEB Global Equity Fund (the "Fund") is an open-ended common fund ("FCP" - "Fonds Commun de Placement") governed by Part I of the Luxembourg Law on Undertakings for Collective Investment of 17 December 2010, as amended, (the "Law"). The Fund qualifies as an Undertaking for Collective Investment in Transferable Securities (UCITS). The Fund was set up on 19 February 1992 for an undetermined duration. The Management Regulations lastly modified with effect from 4 June 2021, have been published in the *Recueil Electronique des Sociétés et Associations (RESA)* on 26 July 2021. The Fund is registered in Luxembourg with the Luxembourg Register of Commerce under the number K 58. The Management Company was established on 19 May 1978 in the form of a Swedish limited liability company (AB). The Management Company is authorised by Finansinspektionen for the management of UCITS and for the discretionary management of financial instruments and investment portfolios under the Swedish UCITS Act (SFS 2004:46). The Management Company is also authorised as an alternative investment fund manager to manage alternative investment funds under the Swedish AIFM Act (SFS 2013:561).

The Management Company has delegated parts of the Central Administration as further detailed hereafter, including the administrative, registrar and transfer agent functions - under its continued responsibility and control - at its own expenses to The Bank of New York Mellon SA/NV, Luxembourg Branch, 2-4, rue Eugène Ruppert, L-2453 Luxembourg. This branch was created in Luxembourg as a "succursale d'une société de droit étranger" on 15 December 1998 and is an indirect wholly-owned subsidiary of The Bank of New York Mellon Corporation. It is registered with the Luxembourg Trade and Companies' Register under Corporate Identity Number B 105087 (the "Administrative Agent" and "Registrar and Transfer Agent").

In the capacity of Administrative Agent, it carries out certain administrative duties related to the administration of the Fund, including the calculation of the NAV of the Units and the provision of account services for the Fund.

In its capacity as Registrar and Transfer Agent, it will process all subscriptions, redemptions and transfers of units, and will register these transactions in the Unitholders' register of the Fund.

The main objective of the Fund will be to invest in equity and equity related transferable securities and other Eligible Assets, with the purpose of achieving long-term capital growth at a well balanced level of risk. The investment objectives of the Fund will be carried out in compliance with the investment restrictions set forth in the latest prospectus.

Unless otherwise laid down in the Prospectus, the Management Company may decide to issue, for the Fund, capitalisation Units ("C" Units) and distribution Units ("D" Units).

The "C" Units will reinvest their income, if any. The "D" Units may pay a dividend to its Unitholders, upon decision of the Management Company. Dividends are paid annually, except where the Management Company would decide on a monthly, quarterly or semi-annual dividend payment.

Currently, the following unit classes are offered for the Fund:

- | | |
|---|--------------|
| • Capitalisation units ("C (EUR)" units) | LU0036592839 |
| • Capitalisation units ("C (USD)" units) | LU1514257044 |
| • Distribution units ("D (EUR)" units) | LU1514256319 |
| • Capitalisation units ("IC (EUR)" units) | LU1514256582 |
| • Capitalisation units ("IC (USD)" units) | LU1514257390 |
| • Distribution units ("ID (EUR)" units) | LU1514256749 |

The base currency of the Fund is Euro.

The issue and redemption prices, which are computed daily on bank business days in Luxembourg, except 24 December and 31 December ("Valuation date"), can be obtained from the registered offices of the Management Company, the Depositary and the Paying Agent.

In addition, the Net Asset Value, fact sheets and other informational material is published on the SEB Luxembourg website www.sebgroup.lu ("website"). When registered in other countries, the publication media might differ according to the regulatory requirements. Information about ongoing charges can be found in the Key Investor Information Document ("KIID").

The audited annual and unaudited semi-annual reports of the Fund may be obtained, free of charge at the registered office of the Management Company, at the address of its Branch and on the website. These reports as well as copies of the Prospectus, the Management Regulations and the KIID are available, free of charge, at the registered office of the Management Company, at the address of the Branch and on the website.

Management Report

Dear Unitholders,

With this report, we want to give you an overview of the general economic environment and the development of the most important capital markets of our Fund SEB Global Equity.

We would like to thank you for your confidence and will do everything within our power to justify your decision of investing in our Fund.

January 2021 – June 2021: Vaccines, economic recovery and buoyant markets

The world entered 2021 with strong hopes for the recovery of the economy and global health. In the first six months of 2021 COVID-19 infections subsided in most developed markets as vaccination distributions accelerated. In response, governments eased COVID-19 related restrictions and economic activity levels picked up and boosted optimism about a return to normality. Global economic growth picked up and positive macro data such as strong consumer spending and global trade boosted the markets optimism about a return to normality. However, the pace of economic recovery across the globe was uneven due to the regional differences in the rollout of vaccinations. US economic activity accelerated strongly and was boosted by the USD2 trillion coronavirus relief package and spending plans for infrastructure and social welfare. Economic growth in Europe was weak at first as the region continued to deal with COVID-19, but an acceleration of the vaccination pace lifted business activity in the second quarter. Emerging markets economies were a mixed bag as various countries faced headwinds due to COVID-19, while parts of Asia benefitted from strong growth in its domestic sector and improvements in trade. Overall, global growth continued its rapid expansion from last year and expectations for the second half of the year remain strong.

Global markets posted strong gains during the first six months of 2021 despite higher volatility due to the pandemic. Developed markets performed robustly as large and small, value and growth stocks, posted new all-time highs. Companies' earnings results surprised strongly to the upside and future earnings growth have seen continuous upward revisions. In the fixed income market, inflation concerns led to higher bond yields. However, central banks remained committed to an accommodative monetary policy by maintaining low interest rates and average inflation targeting. This led to a stabilization of sovereign bond yields at a low level. In the corporate bond market, spreads continued to tighten, which led to robust performance in corporate bonds.

Over the past half-year, the pandemic continued to accelerate some megatrends that are transforming the world. The digital transformation gained speed as social distancing led to the continued growth in the digital shift encompassing all aspects of digital solutions for services and products. We also saw an acceleration in sustainable transition as companies and governments work together to confront the challenge of climate change. At SEB Investment Management AB, we are committed to supporting our customers in the green transition and the reduction of the global greenhouse gas emissions. We launched one of our goals in our climate strategy in 2021: our increased investment in companies that provide solutions to sustainability challenges or that enable the transition to a more sustainable economy. We aim to ensure SEBIMAB's total assets under management are carbon neutral by 2040.

SEBIMAB's strong performance this period is a testament to the trust our customers and stakeholders place in us to support them throughout the business cycle. We experienced substantial momentum across our business as we generated strong net inflows into our funds and delivered strong operating income and profit for the period. Our global investment platforms and expertise across all asset classes, combined with remote and digital channels, enables us to deliver strong, steady investment performances for our clients. We remain committed to our unwavering purpose of delivering a brighter financial future for our customers, through sustainable investments.

Looking ahead, we believe that global expansion will continue as the pandemic keeps on subsiding and economic activity gradually normalizes. Although inflation could increase somewhat from current levels, we do not expect central banks to hike rates in the near term. We believe the outlook for financial markets for the remainder of the year could be more volatile, but overall we continue to expect that favourable conditions enables risky assets to continue their upward trajectory.

On behalf of SEBIMAB and our Board of Directors, we thank you again for your continued commitment. And as always, we are here to assist you should you have any concerns.

Luxembourg, 7 July 2021

SEB Investment Management AB

The Board of Directors

Schedule of Investments

As at 30 June 2021

SEB Global Equity*

Security description	Total holdings	Market value in EUR	% of Net Assets
Transferable securities admitted to an official stock exchange listing			
Shares			
Australia			
Ansell Ltd	4,149	114,282.50	0.18
Australia & New Zealand Banking Group Ltd	1,011	18,016.76	0.03
Brambles Ltd	25,227	182,700.13	0.29
Breville Group Ltd	514	9,732.55	0.01
Champion Iron Ltd	22,894	92,467.60	0.14
Coles Group Ltd	2,354	25,468.05	0.04
Dexus/AU (REIT)	9,255	62,515.55	0.10
Fortescue Metals Group Ltd	24,399	360,512.31	0.57
Goodman Group (REIT)	8,468	113,487.73	0.18
Harvey Norman Holdings Ltd	27,587	95,704.48	0.15
Rio Tinto Ltd	2,611	209,326.88	0.33
Sonic Healthcare Ltd	1,776	43,173.91	0.07
Stockland (REIT)	122,749	362,118.82	0.57
Super Retail Group Ltd	15,223	124,415.28	0.19
Wesfarmers Ltd	2,351	87,960.43	0.14
Total Australia		1,901,882.98	2.99
Austria			
Oesterreichische Post AG	2,897	129,930.45	0.21
Telekom Austria AG - Class A	1,171	8,431.20	0.01
voestalpine AG	3,769	129,427.46	0.20
Wienerberger AG	3,326	108,095.00	0.17
Total Austria		375,884.11	0.59
Belgium			
KBC Group NV	1,643	105,644.90	0.17
Total Belgium		105,644.90	0.17
Bermuda			
Invesco Ltd	2,300	51,841.82	0.08
VTech Holdings Ltd	4,600	40,833.01	0.07
Total Bermuda		92,674.83	0.15
Canada			
Bank of Montreal	1,200	103,828.74	0.16
Bank of Nova Scotia/The	3,600	197,639.06	0.31
Canadian Imperial Bank of Commerce	400	38,436.63	0.06
Canfor Corp	9,400	181,535.50	0.29
FirstService Corp	800	115,824.69	0.18
George Weston Ltd	700	56,319.56	0.09
Hydro One Ltd '144A'	8,800	179,536.17	0.28
Interfor Corp	16,600	350,878.93	0.55
Manulife Financial Corp	2,300	38,215.99	0.06
National Bank of Canada	1,700	107,394.98	0.17
North West Co Inc/The (Units)	2,300	55,115.61	0.09
Russel Metals Inc	1,400	32,290.20	0.05
Sun Life Financial Inc	6,200	269,870.83	0.42
Toronto-Dominion Bank/The	700	41,409.06	0.07
West Fraser Timber Co Ltd (Units)	5,437	329,479.22	0.52
Total Canada		2,097,775.17	3.30

SEB Global Equity*

Security description	Total holdings	Market value in EUR	% of Net Assets
Denmark			
AP Moller - Maersk A/S - Class A	126	295,166.18	0.46
AP Moller - Maersk A/S - Class B	135	327,232.89	0.52
Coloplast A/S	497	68,773.27	0.11
Genmab A/S	20	6,901.36	0.01
GN Store Nord AS	923	67,994.16	0.11
Novo Nordisk A/S	9,212	650,866.48	1.02
Pandora A/S	2,255	255,636.01	0.40
Schouw & Co A/S	176	16,283.55	0.03
Total Denmark		1,688,853.90	2.66
Finland			
Kesko Oyj	7,578	236,054.70	0.37
Neles Oyj	462	5,617.92	0.01
Orion Oyj	1,034	37,482.50	0.06
TietoEVRY Oyj	1,322	35,218.08	0.05
Uponor Oyj	3,698	90,379.12	0.14
Valmet Oyj	4,450	163,671.00	0.26
Total Finland		568,423.32	0.89
France			
AXA SA	5,827	124,610.40	0.20
BNP Paribas SA	5,325	281,532.75	0.44
Cie de Saint-Gobain	2,812	156,178.48	0.25
Cie Generale des Etablissements Michelin SCA	200	26,900.00	0.04
CNP Assurances	12,222	175,385.70	0.28
Credit Agricole SA	8,362	98,788.67	0.16
Ipsen SA	610	53,509.20	0.08
IPSOS	1,164	41,380.20	0.06
Klepierre SA (REIT)	180	3,911.40	0.01
L'Oreal SA	175	65,765.00	0.10
Metropole Television SA	356	6,315.44	0.01
Nexity SA	3,368	142,062.24	0.22
Publicis Groupe SA	872	47,035.68	0.07
Schneider Electric SE	2,061	273,453.48	0.43
Societe BIC SA	598	35,042.80	0.06
Societe Generale SA	11,155	277,313.30	0.44
Suez SA	4,582	91,869.10	0.14
Television Francaise 1	7,721	65,821.53	0.10
Trigano SA	62	10,800.40	0.02
Total France		1,977,675.77	3.11
Germany			
Allianz SE	980	206,094.00	0.32
Aurubis AG	288	22,510.08	0.03
Bayerische Motoren Werke AG - Preference	309	23,422.20	0.04
Deutsche Bank AG	1,773	19,478.18	0.03
Deutsche Post AG	7,815	448,268.40	0.70
HeidelbergCement AG	5,426	392,516.84	0.62
HelloFresh SE	283	23,200.34	0.04
Merck KGaA	1,254	202,771.80	0.32
ProSiebenSat.1 Media SE	3,514	58,947.35	0.09
SAP SE	782	92,932.88	0.15
Total Germany		1,490,142.07	2.34

SEB Global Equity*

Security description	Total holdings	Market value in EUR	% of Net Assets
Ireland			
Accenture Plc - Class A	3,400	845,172.07	1.33
Allegion plc	400	46,985.58	0.07
Johnson Controls International plc	2,600	150,466.85	0.24
Pentair Plc	400	22,764.23	0.04
Trane Technologies Plc	2,300	357,132.56	0.56
Total Ireland		1,422,521.29	2.24
Italy			
Assicurazioni Generali SpA	17,792	300,773.76	0.47
Enel SpA	49,381	386,751.99	0.61
Intesa Sanpaolo SpA	66,722	155,428.90	0.25
Total Italy		842,954.65	1.33
Japan			
Astellas Pharma Inc	14,300	210,171.75	0.33
Brother Industries Ltd	5,300	89,271.15	0.14
Dai-ichi Life Holdings Inc	1,200	18,543.93	0.03
Daito Trust Construction Co Ltd	500	46,154.69	0.07
Daiwa House Industry Co Ltd	9,700	245,774.68	0.39
Fujitsu Ltd	1,700	268,646.89	0.42
H.U. Group Holdings Inc	8,900	193,656.73	0.30
KDDI Corp	9,400	247,457.52	0.39
Kintetsu World Express Inc	4,500	79,933.09	0.13
Komatsu Ltd	200	4,194.57	0.01
NGK Spark Plug Co Ltd	300	3,751.64	0.01
Nintendo Co Ltd	400	196,379.66	0.31
Nippon Telegraph & Telephone Corp	6,000	131,945.44	0.21
Nippon Yusen KK	1,400	59,883.34	0.09
Nitto Denko Corp	2,500	157,457.77	0.25
Nomura Holdings Inc	47,100	203,182.29	0.32
Otsuka Holdings Co Ltd	1,300	45,502.07	0.07
Panasonic Corp	6,600	64,459.30	0.10
Prima Meat Packers Ltd	300	6,849.13	0.01
Resona Holdings Inc	7,700	24,991.45	0.04
Shionogi & Co Ltd	900	39,597.31	0.06
SoftBank Corp	2,000	22,085.87	0.04
Sompo Holdings Inc	1,100	34,314.78	0.05
Sony Group Corp	2,700	221,850.21	0.35
Starts Corp Inc	2,700	58,319.02	0.09
Sumitomo Dainippon Pharma Co Ltd	4,200	74,285.12	0.12
Systemex Corp	700	70,200.72	0.11
T&D Holdings Inc	600	6,545.99	0.01
TechnoPro Holdings Inc	600	11,979.71	0.02
Tokyo Electron Ltd	300	109,586.05	0.17
ZOZO Inc	700	20,076.34	0.03
Total Japan		2,967,048.21	4.67
Netherlands			
Akzo Nobel NV	550	57,310.00	0.09
Arcadis NV	861	29,721.72	0.05
ASML Holding NV	596	345,322.40	0.54
CNH Industrial NV	17,261	240,359.43	0.38
CNH Industrial NV	3,000	42,297.14	0.07
ING Groep NV	9,957	110,920.98	0.17

SEB Global Equity*

Security description	Total holdings	Market value in EUR	% of Net Assets
Koninklijke Ahold Delhaize NV	12,870	322,650.90	0.51
NN Group NV	7,676	305,351.28	0.48
PostNL NV	20,708	94,676.98	0.15
Randstad NV	1,618	104,361.00	0.16
Signify NV '144A'	560	29,870.40	0.05
Total Netherlands		1,682,842.23	2.65
New Zealand			
Fisher & Paykel Healthcare Corp Ltd	4,239	77,727.37	0.12
Total New Zealand		77,727.37	0.12
Norway			
Atea ASA	1,513	24,819.26	0.04
DNB ASA	814	14,964.14	0.02
Orkla ASA	3,412	29,322.64	0.05
SpareBank 1 SMN	2,237	26,129.84	0.04
Storebrand ASA	1,402	10,716.11	0.02
Telenor ASA	940	13,365.64	0.02
Total Norway		119,317.63	0.19
Spain			
Banco Bilbao Vizcaya Argentaria SA	38,920	203,473.76	0.32
Banco Santander SA	19,801	63,749.32	0.10
CaixaBank SA	29,716	77,083.30	0.12
Red Electrica Corp SA	23,036	360,628.58	0.57
Total Spain		704,934.96	1.11
Sweden			
Boliden AB	5,342	173,291.30	0.27
Electrolux AB	6,757	158,098.82	0.25
Getinge AB	1,405	44,718.46	0.07
Husqvarna AB	10,173	114,047.69	0.18
ICA Gruppen AB	125	4,909.05	0.01
Intrum AB	168	4,639.80	0.01
Investor AB	3,472	67,526.42	0.10
Kinnevik AB	371	12,532.52	0.02
Thule Group AB '144A'	4,404	164,748.55	0.26
Total Sweden		744,512.61	1.17
Switzerland			
Geberit AG	368	232,981.82	0.37
Kuehne + Nagel International AG	1,493	431,206.67	0.68
Logitech International SA	2,151	219,968.64	0.34
Roche Holding AG	1,172	372,655.43	0.59
SGS SA	65	169,231.84	0.26
Sonova Holding AG	382	121,271.11	0.19
Swisscom AG	289	139,255.06	0.22
UBS Group AG	7,892	101,944.80	0.16
Total Switzerland		1,788,515.37	2.81
United Kingdom			
3i Group Plc	1,816	24,814.33	0.04
Abrdn Plc	22,174	70,000.63	0.11
ASOS Plc	125	7,222.38	0.01
AstraZeneca Plc	1,024	103,575.83	0.16
Barclays Plc	17,657	35,197.06	0.06

SEB Global Equity*

Security description	Total holdings	Market value in EUR	% of Net Assets
Barratt Developments Plc	16,349	132,400.50	0.21
BT Group Plc	13,084	29,568.61	0.05
Close Brothers Group Plc	407	7,182.83	0.01
ConvaTec Group Plc '144A'	2,146	6,014.70	0.01
Dunelm Group Plc	1,753	28,976.97	0.05
Ferguson Plc	2,056	240,700.96	0.38
Ferrexpo Plc	27,117	135,136.01	0.21
Games Workshop Group Plc	127	16,865.42	0.03
Howden Joinery Group Plc	7,646	72,733.14	0.11
IMI Plc	2,402	48,127.14	0.08
ITV Plc	57,451	84,023.92	0.13
Janus Henderson Group Plc	5,000	163,631.58	0.26
Johnson Matthey Plc	3,407	121,961.66	0.19
Kingfisher Plc	65,934	279,959.75	0.44
Legal & General Group Plc	15,923	47,781.46	0.07
Lloyds Banking Group Plc	80,304	43,676.69	0.07
Marks & Spencer Group Plc	762	1,299.97	0.00
Mondi Plc	10,529	233,162.06	0.37
Natwest Group Plc	7,077	16,751.80	0.03
Next Plc	784	71,747.40	0.11
Persimmon Plc	569	19,606.46	0.03
Rio Tinto Plc	5,506	381,565.25	0.60
Schroders Plc	2,394	97,969.51	0.15
Softcat Plc	1,302	26,936.59	0.04
Tate & Lyle Plc	11,508	98,987.46	0.16
Vodafone Group Plc	18,475	26,114.23	0.04
Total United Kingdom		2,673,692.30	4.21
United States of America			
3M Co	4,000	669,974.55	1.05
AbbVie Inc	2,200	208,962.71	0.33
Adobe Inc	1,300	641,988.96	1.01
Aflac Inc	3,782	171,129.81	0.27
Agilent Technologies Inc	1,300	162,031.94	0.25
AGNC Investment Corp (REIT)	1,300	18,515.12	0.03
Alexion Pharmaceuticals Inc	700	108,438.70	0.17
Allstate Corp/The	900	98,993.52	0.16
Ally Financial Inc	4,700	197,528.32	0.31
Alphabet Inc	400	845,376.14	1.33
Alphabet Inc - Class A	300	617,707.74	0.97
Amazon.com Inc	400	1,160,358.29	1.83
American Tower Corp (REIT)	400	91,117.62	0.14
Amgen Inc	1,200	246,648.99	0.39
Annaly Capital Management Inc (REIT)	40,900	306,259.63	0.48
Anthem Inc	400	128,780.29	0.20
Apple Inc	22,600	2,610,091.07	4.11
Applied Materials Inc	3,400	408,265.22	0.64
Autodesk Inc	400	98,457.22	0.15
Automatic Data Processing Inc	1,500	251,227.81	0.40
Avantor Inc	1,900	56,892.86	0.09
Bank of America Corp	5,600	194,695.02	0.31
Bank of New York Mellon Corp/The	400	17,279.76	0.03
Best Buy Co Inc	3,918	379,874.56	0.60
Biogen Inc	200	58,398.05	0.09
BlackRock Inc	400	295,125.43	0.46

SEB Global Equity*

Security description	Total holdings	Market value in EUR	% of Net Assets
Boise Cascade Co	3,900	191,892.92	0.30
BorgWarner Inc	500	20,465.54	0.03
Bristol-Myers Squibb Co	6,900	388,784.58	0.61
Brunswick Corp/DE	300	25,201.20	0.04
Cadence Design Systems Inc	1,800	207,670.86	0.33
Caterpillar Inc	200	36,703.06	0.06
CBRE Group Inc - Class A	7,700	556,643.35	0.88
Century Communities Inc	1,000	56,109.48	0.09
Cigna Corp	500	99,953.98	0.16
Cisco Systems Inc/Delaware	16,786	750,199.14	1.18
Citigroup Inc	5,100	304,263.67	0.48
Clorox Co/The	1,000	151,708.10	0.24
Coca-Cola Co/The	2,300	104,944.30	0.17
Cognizant Technology Solutions Corp	1,700	99,285.28	0.16
Colgate-Palmolive Co	9,900	679,119.54	1.07
Comerica Inc	300	18,047.12	0.03
Comfort Systems USA Inc	700	46,507.46	0.07
Conagra Brands Inc	600	18,406.34	0.03
Crocs Inc	1,100	108,080.32	0.17
Cummins Inc	900	185,032.28	0.29
CVS Health Corp	1,500	105,540.47	0.17
DaVita Inc	1,000	101,551.93	0.16
Deckers Outdoor Corp	500	161,932.44	0.25
Deere & Co	300	89,226.22	0.14
Dell Technologies Inc	1,200	100,855.41	0.16
Dick's Sporting Goods Inc	400	33,793.86	0.05
Dropbox Inc	800	20,446.99	0.03
eBay Inc	1,100	65,124.61	0.10
Edwards Lifesciences Corp	1,100	96,068.31	0.15
Electronic Arts Inc	200	24,256.77	0.04
Eli Lilly & Co	1,000	193,541.46	0.30
EMCOR Group Inc	500	51,939.64	0.08
Emerson Electric Co	900	73,038.46	0.11
Encompass Health Corp	500	32,899.18	0.05
Etsy Inc	100	17,357.34	0.03
Expeditors International of Washington Inc	3,100	330,939.70	0.52
Fair Isaac Corp	300	127,164.63	0.20
Fastenal Co	2,800	122,776.39	0.19
Fortinet Inc	300	60,255.72	0.09
Fortune Brands Home & Security Inc	600	50,397.35	0.08
Fulgent Genetics Inc	1,300	101,104.16	0.16
General Mills Inc	2,500	128,447.21	0.20
Gilead Sciences Inc	6,306	366,163.00	0.58
Goldman Sachs Group Inc/The	100	32,003.66	0.05
Goodyear Tire & Rubber Co/The	453	6,551.12	0.01
Group 1 Automotive Inc	100	13,022.22	0.02
HCA Healthcare Inc	1,700	296,365.00	0.47
Hershey Co/The	1,800	264,377.36	0.42
Hewlett Packard Enterprise Co	19,200	236,054.47	0.37
Hibbett Inc	2,400	181,391.99	0.29
Hill-Rom Holdings Inc	100	9,578.41	0.02
Hologic Inc	3,000	168,783.80	0.27
Home Depot Inc/The	2,700	726,035.97	1.14
HP Inc	23,368	594,892.00	0.94
Humana Inc	200	74,664.23	0.12

SEB Global Equity*

Security description	Total holdings	Market value in EUR	% of Net Assets
Huntington Bancshares Inc/OH	4,300	51,742.32	0.08
IDEXX Laboratories Inc	400	213,020.40	0.34
Illinois Tool Works Inc	400	75,406.29	0.12
Ingredion Inc	600	45,788.17	0.07
Intel Corp	7,700	364,516.01	0.57
International Business Machines Corp	1,400	173,055.68	0.27
International Paper Co	600	31,019.59	0.05
Intuit Inc	1,000	413,333.12	0.65
Iron Mountain Inc (REIT)	2,400	85,646.65	0.13
John Wiley & Sons Inc	400	20,298.58	0.03
Johnson & Johnson	3,211	446,059.55	0.70
Jones Lang LaSalle Inc	800	131,856.44	0.21
JPMorgan Chase & Co	5,000	655,791.18	1.03
Kellogg Co	1,400	75,944.28	0.12
Keysight Technologies Inc	200	26,041.07	0.04
Kimberly-Clark Corp	1,000	112,809.24	0.18
Kontoor Brands Inc	400	19,026.97	0.03
L Brands Inc	100	6,076.42	0.01
Laboratory Corp of America Holdings	1,000	232,608.97	0.37
Lam Research Corp	600	329,219.49	0.52
Lennox International Inc	400	118,324.06	0.19
LHC Group Inc	500	84,434.06	0.13
Louisiana-Pacific Corp	4,700	238,944.27	0.38
Lowe's Cos Inc	2,400	392,553.89	0.62
Lumen Technologies Inc	300	3,437.91	0.01
Masco Corp	4,000	198,702.11	0.31
Mastercard Inc	800	246,288.08	0.39
Maxim Integrated Products Inc	1,000	88,844.23	0.14
Medifast Inc	400	95,448.52	0.15
Merck & Co Inc	599	39,281.89	0.06
Meritage Homes Corp	400	31,732.97	0.05
Methode Electronics Inc	500	20,748.03	0.03
MetLife Inc	3,700	186,732.26	0.29
Mettler-Toledo International Inc	200	233,636.04	0.37
Microsoft Corp	11,600	2,649,844.99	4.17
ModivCare Inc	700	100,387.40	0.16
Molina Healthcare Inc	200	42,678.29	0.07
Morgan Stanley	3,800	293,804.91	0.46
NetApp Inc	1,600	110,390.81	0.17
Newell Brands Inc	7,000	162,147.47	0.26
Nu Skin Enterprises Inc - Class A	500	23,884.90	0.04
NVIDIA Corp	1,100	742,147.84	1.17
Omnicom Group Inc	400	26,980.45	0.04
Oracle Corp	4,100	269,116.40	0.42
Organon & Co	19	484.81	0.00
Owens Corning	3,600	297,193.06	0.47
Paychex Inc	500	45,240.06	0.07
PayPal Holdings Inc	600	147,473.33	0.23
PepsiCo Inc	2,800	349,841.87	0.55
Pfizer Inc	1,300	42,927.89	0.07
Polaris Inc	300	34,647.23	0.05
Pool Corp	300	116,028.75	0.18
PPG Industries Inc	800	114,526.08	0.18
Procter & Gamble Co/The	7,163	814,998.76	1.28
Prudential Financial Inc	1,300	112,329.43	0.18

SEB Global Equity*

Security description	Total holdings	Market value in EUR	% of Net Assets
PulteGroup Inc	1,000	46,015.85	0.07
QUALCOMM Inc	2,400	289,259.82	0.46
Quest Diagnostics Inc	2,300	255,950.82	0.40
Quidel Corp	300	32,410.94	0.05
Realty Holdings Corp	11,600	178,221.39	0.28
Regions Financial Corp	12,400	211,006.74	0.33
ResMed Inc	400	83,150.65	0.13
Robert Half International Inc	2,000	150,046.91	0.24
Ryder System Inc	1,000	62,678.36	0.10
Sage Therapeutics Inc	500	23,952.36	0.04
Select Medical Holdings Corp	3,100	110,470.08	0.17
ServiceNow Inc	100	46,340.50	0.07
Sherwin-Williams Co/The	900	206,767.75	0.33
Skyworks Solutions Inc	400	64,676.85	0.10
Snap-on Inc	1,000	188,406.10	0.30
State Street Corp	800	55,505.72	0.09
T Rowe Price Group Inc	1,800	300,486.78	0.47
Target Corp	2,817	574,233.92	0.90
TEGNA Inc	1,400	22,146.97	0.03
Tempur Sealy International Inc	1,800	59,484.15	0.09
Tesla Inc	800	458,522.58	0.72
Texas Instruments Inc	5,100	826,995.10	1.30
Thermo Fisher Scientific Inc	300	127,617.45	0.20
Tractor Supply Co	800	125,515.24	0.20
Tri Pointe Homes Inc	2,300	41,562.67	0.07
TriNet Group Inc	1,700	103,901.20	0.16
UnitedHealth Group Inc	1,200	405,202.55	0.64
Verizon Communications Inc	6,300	297,656.00	0.47
Vertex Pharmaceuticals Inc	700	119,016.36	0.19
VICI Properties Inc (REIT)	3,600	94,166.79	0.15
Visa Inc - Class A	900	177,450.67	0.28
VMware Inc	200	26,978.76	0.04
Waters Corp	1,000	291,433.70	0.46
West Pharmaceutical Services Inc	900	272,528.16	0.43
Western Union Co/The	7,200	139,459.13	0.22
Weyerhaeuser Co (REIT)	22,100	641,440.85	1.01
Williams-Sonoma Inc	400	53,849.59	0.08
WW Grainger Inc	600	221,604.63	0.35
YETI Holdings Inc	1,400	108,397.38	0.17
Zebra Technologies Corp	200	89,297.90	0.14
Zoetis Inc	500	78,573.51	0.12
Zoom Video Communications Inc - Class A	100	32,636.09	0.05
Total United States of America		38,832,141.77	61.11
Total Shares		62,155,165.44	97.81
Total Transferable securities admitted to an official stock exchange listing		62,155,165.44	97.81
Other Transferable Securities			
Shares			
Austria			
Bioma Energie AG*	24,500	27,195.00	0.04

SEB Global Equity*

Security description	Maturity	Total holdings	Market value in EUR	% of Net Assets
Bioma Organic Garden AG**		500	0.00	0.00
Total Austria			27,195.00	0.04
Total Shares			27,195.00	0.04
Total Other Transferable Securities			27,195.00	0.04
Total Portfolio			62,182,360.44	97.85
Financial futures cleared with Skandinaviska Enskilda Banken AB (publ)				
Purchased financial futures contracts	Commitment in EUR			
CME Standard And Poors 500 E-Mini Future	772,833.51 17/09/21	5	10,898.93	0.02
Eurex Dow Jones Euro Stoxx 600 Future	404,880.00 17/09/21	24	(4,483.22)	(0.01)
Total financial futures contracts (total net unrealised)			6,415.71	0.01
An amount of EUR 243,047.36 is held as cash collateral for these positions.				
Cash at bank and at broker				
Cash at bank and at broker			1,377,693.22	2.17
Total Cash at bank and at broker			1,377,693.22	2.17
Other assets				
Dividends receivable			65,312.99	0.10
Receivable on sale of securities			26,546.01	0.04
Receivable on subscriptions			21,182.96	0.04
Total other assets			113,041.96	0.18
Liabilities				
Management fees			(82,381.21)	(0.13)
Taxe d'abonnement			(6,935.47)	(0.01)
Payable on redemptions			(32,743.37)	(0.05)
Bank interest payable on cash accounts			(917.94)	(0.00)
Other liabilities			(10,406.31)	(0.02)
Total liabilities			(133,384.30)	(0.21)
Total Net Assets as at 30 June 2021			63,546,127.03	100.00

* SEB Sustainability Fund Global changed name to SEB Global Equity on 4 June 2021. See note 5 for further details.

** Positions fair valued by the Management Company.

A list of changes in the assets held during the financial period under review is available free of charge from SEB Investment Management AB.

The accompanying notes are an integral part of these financial statements.

Statement of Net Assets

As at 30 June 2021

	SEB Global Equity* EUR
Assets	
Portfolio at cost	51,026,403.90
Unrealised appreciation	11,155,956.54
Portfolio at market value (note 1)	62,182,360.44
Unrealised appreciation on financial futures contracts	6,415.71
Receivable interest and / or dividends	65,312.99
Cash at bank and at broker	1,377,693.22
Other assets	47,728.97
Total Assets	63,679,511.33
Liabilities	
Other liabilities	(133,384.30)
Total Liabilities	(133,384.30)
Total Net Assets as at 30 June 2021	63,546,127.03
"C (EUR)" units outstanding as at 30 June 2021	817,494.7920
"C (USD)" units outstanding as at 30 June 2021	10.0000
"D (EUR)" units outstanding as at 30 June 2021	725.0000
"IC (EUR)" units outstanding as at 30 June 2021	38,565.7290
"IC (USD)" units outstanding as at 30 June 2021	10.0000
"ID (EUR)" units outstanding as at 30 June 2021	10,049.0690
Net Asset Value per "C (EUR)" unit as at 30 June 2021	69.627
Net Asset Value per "C (USD)" unit as at 30 June 2021	145.184
Net Asset Value per "D (EUR)" unit as at 30 June 2021	125.400
Net Asset Value per "IC (EUR)" unit as at 30 June 2021	136.409
Net Asset Value per "IC (USD)" unit as at 30 June 2021	148.225
Net Asset Value per "ID (EUR)" unit as at 30 June 2021	126.587

* SEB Sustainability Fund Global changed name to SEB Global Equity on 4 June 2021. See note 5 for further details.

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements

As at 30 June 2021

Note 1. Significant Accounting Policies

The financial statements have been prepared in accordance with Luxembourg regulations relating to Undertakings for Collective Investment.

The financial statements have been prepared based on the last official Net Asset Value of the period which has been calculated on 30 June 2021 with the prices of that date.

Investments:

a) Transferable securities and money market instruments, which are officially listed on a stock exchange, are valued at the last available price.

b) Transferable securities and money market instruments, which are not officially listed on a stock exchange, but which are traded on another regulated market are valued at a price no lower than the bid price and no higher than the ask price at the time of the valuation and at which the Management Company considers to be an appropriate market price.

c) Transferable securities and money market instruments quoted or traded on several markets are valued on the basis of the last available price on the principal market for the transferable securities or money market instruments in question, unless these prices are not representative.

d) In the event that such prices are not in line with market conditions, or for securities and money market instruments other than those covered in a), b) and c) above for which there are no fixed prices, these securities and money market instruments, as well as other assets, will be valued at the current market value as determined in good faith by the Management Company, following generally accepted valuation principles.

e) Units or shares of UCI(TS) are valued at the last available Net Asset Value obtained from the Administrative Agent of such UCI(TS),

f) Derivatives instruments traded on regulated markets or stock exchanges are valued at last available settlement prices of these contracts on regulated markets or stock exchanges on which the derivative instruments are traded by the Fund.

Derivatives instruments not traded on regulated markets or on stock exchanges are valued at their net liquidating value determined, pursuant to the policies established in good faith by the Management Company on a basis consistently applied for each different variety of contracts, in accordance with generally recognised principles, taking into consideration the generally accepted accounting practices, the customary practices in line with the market and the interests of the Unitholders.

g) Financial futures contracts, which are not matured, are valued at valuation date at market rates prevailing at this date.

In the case that extraordinary circumstances occur which make it impossible or even wrong to make a valuation in accordance with the above-mentioned criteria, the Management Company is entitled to temporarily apply other generally accepted valuation procedures, which are determined by it in good faith, in order to make an appropriate valuation of the Fund's Assets.

Gains and losses on the sale of securities are determined using the average cost method.

Swing pricing:

The Investment Manager needs to perform transactions in order to uphold the desired asset allocation as a result of the flows in and out of the Fund. While performing these transactions brokerage and transaction costs will occur. Acting in the Unitholders' interest, the Net Asset Value will be adjusted upwards in case of large inflows and downwards in case of large outflows if on any Valuation Day the aggregate inflows and outflows in all Classes of a Fund result in a net increase or decrease which exceeds a threshold set by the Board of Directors of the Management Company from time to time (relating to the cost of market dealing for the Fund), the Net Asset Value per unit of the relevant Fund will be adjusted to reflect both the estimated fiscal charges and dealing costs (brokerage and transaction costs) that may be incurred by the Fund and the estimated bid/offer spread of the assets in which the respective Fund invests following the net inflows/outflows of the Fund. The adjustment will be an addition when the net movement results in a net inflows of the Fund and a deduction when it results in a net outflows.

The Board of Directors of the Management Company or swing price committee may also decide a maximum swing factor to apply to a specific Fund. The list of Funds that currently apply swing pricing, including the size of a maximum swing factor, is available on SEB Investment Management's website. Investors may also request this information, free of charge.

Fund	Maximum applied adjustment
SEB Global Equity	0.99% of the NAV

No swing pricing adjustment has been applied to the period end Net Asset Value per unit calculated on 30 June 2021.

Currency translation:

All assets denominated in a different currency to the Funds' currency are converted into the Funds' currency at the last available exchange rate.

Separate accounts are maintained for the Fund in the currency in which the Net Asset Value per unit to which it relates is expressed (the "accounting currency").

Transactions denominated in a currency other than the accounting currency are recorded on the basis of exchange rates prevailing on the date they occur or accrue to the Fund.

Assets and liabilities, expressed in a currency other than the accounting currency, are translated on the basis of exchange rates ruling at the balance sheet date.

As at 30 June 2021, the exchange rates were as follows:

1 AUD	=	0.633063421 EUR	1 JPY	=	0.007597480 EUR
1 CAD	=	0.680969222 EUR	1 NOK	=	0.097992867 EUR
1 CHF	=	0.912251850 EUR	1 NZD	=	0.589211198 EUR
1 DKK	=	0.134476967 EUR	1 SEK	=	0.098600014 EUR
1 GBP	=	1.164900000 EUR	1 SGD	=	0.627318991 EUR
1 HKD	=	0.108583999 EUR	1 USD	=	0.843244417 EUR

Income:

Interest income and bank interest income are recognised on an accrual basis. Dividends are recorded on the ex-dividend date. This income is shown net of any withholding taxes and adjusted accordingly when tax reclaims apply.

Note 2. Management fees

In payment for its services, the Management Company receives an annual rate of:

- 1.50% is charged on SEB Global Equity "C (EUR)" units (maximum rate: 1.50%)
- 1.50% is charged on SEB Global Equity "C (USD)" units (maximum rate: 1.50%)
- 1.50% is charged on SEB Global Equity "D (EUR)" units (maximum rate: 1.50%)
- 0.75% is charged on SEB Global Equity "IC (EUR)" units (maximum rate: 0.75%)
- 0.75% is charged on SEB Global Equity "IC (USD)" units (maximum rate: 0.75%)
- 0.75% is charged on SEB Global Equity "ID (EUR)" units (maximum rate: 0.75%)

A twelfth of this rate is being payable at the end of each month and based on the average Net Assets of the Fund calculated daily during the relevant month.

The Management Company pays accounting, administration and depositary fees on behalf of the Fund.

Note 3. Taxation

The Fund is liable in Luxembourg to a subscription tax ("taxe d'abonnement") of 0.05% or 0.01% (as applicable) per annum of its NAV, such tax being payable quarterly on the basis of the value of the aggregate net assets of the Fund at the end of the relevant calendar quarter. Investments by the Fund in shares or units of another Luxembourg undertaking for collective investment which are also subject to the taxe d'abonnement are excluded from the NAV of the Fund serving as basis for the calculation of this tax to be paid by the Fund.

No stamp duty or other tax is payable in Luxembourg on the issue of units.

Interest, dividend and other income realised by the Fund on the sale of securities of non-Luxembourg issuers, may be subject to withholding and other taxes levied by the jurisdictions in which the income is sourced.

Note 4. Transaction Fees

Transaction fees incurred by the Fund relating to the purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets are mainly composed of custodian fees and broker fees. Most of the transaction fees are included in the transaction price used to calculate the realised and unrealised gain/(loss) on securities.

As at 30 June 2021, the transaction fees were as follows:

SEB Global Equity	29,127.92	EUR
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Note 5. Significant events during the period**Prospectus**

A new prospectus was issued in March 2021. A further new prospectus was issued in June 2021.

With effect from 4 June 2021 SEB Sustainability Fund Global changed name to SEB Global Equity.

There were no other significant events during the period.

Note 6. Subsequent events after the period end

There were no subsequent events after the period end.

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