

# Key Information Document

## Purpose

This information sheet provides you with key information about this investment product. It is not marketing material. This information is required by law to help you understand the type of product, the risks and costs involved as well as the potential profits and losses, and to help you compare it with other products.

## Product

**Product name** JYSKE SICAV HIGH YIELD CORPORATE BONDS, a sub-fund of Jyske SICAV, class EUR RD

**Manufacturer** UBS Fund Management (Luxembourg) S.A.

ISIN LU1529111814

Telephone number Call +352 27 1511 for more information.

Website [www.ubs.com/fml](http://www.ubs.com/fml)

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising UBS Fund Management (Luxembourg) S.A in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

The Management Company is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).

This key information is accurate as at 18 August 2023.

## What is this product?

### Type

Jyske SICAV is an undertaking for collective investment in transferable securities (UCITS) incorporated in the legal form of an investment company with variable capital (SICAV) under Part I of the Luxembourg 2010 Law on undertakings for collective investment.

### Term

The Product does not have a maturity date (the Product has been established for an indefinite period of time). The Manufacturer may terminate the Product early. The amount you will receive upon early termination may be less than the amount you invested.

### Objectives

The objective of the portfolio management is to generate a return over time, which is at least in line with the market development measured by a comparable benchmark return, a composite benchmark consisting of 50% ICE BofAML BB-B European Currency High Yield Constrained Index (Hedged into EUR), and 50% ICE BofAML BB-B US High Yield Constrained Index (Hedged into EUR). The Sub-Fund's assets are primarily invested directly and indirectly in a portfolio of high-yield bonds issued by companies, mainly rated below investment grade. The bonds involve a high credit risk. In principle, investments in other currencies than EUR will be hedged to EUR. This sub-fund promotes environmental and/or social characteristics but does not have a sustainable investment objective. The Sub-Fund may invest in Regulated Markets and other regulated markets that are members of the WFE or FESE. In addition, the Sub-Fund's assets may be invested in the US market for high yield bonds, regulated by the FINRA and in Rule 144 A issues that can be converted into instruments registered within 1 year with the SEC in accordance with the Securities Act of 1933 being traded on the OTC fixed income market. There are no requirements of the rating of such bonds, the size of the issues or the liquidity. The Sub-Fund may also invest directly in rated CoCos for less than 20% of its assets. No more than 10% of the Sub-Fund's net assets may be invested in Transferable Securities or Money Market Instruments. The Sub-Fund may invest up to 10% of its assets in UCITS and other UCIs. The Sub-Fund pursues an active investment strategy. Due to the active strategy, the Sub-Fund's investments may deviate considerably from the benchmark, and your reward may be higher as well as lower than the benchmark. The benchmark is only used for comparison of performance.

The return of the fund depends primarily on the development of interest rates and creditworthiness of the issuers and the interest income. The return may also be affected by currency fluctuations, where active or unhedged positions exist.

This share class may pay out distributions once a year.

### Intended retail investor

This fund applies to retail investors with a basic financial understanding, who can accept a possible loss on the investment amount. The fund is aimed at growing the investment value, with a bias to income-generating assets, while granting daily access to the capital under normal market conditions. With their investment in this fund, investors can satisfy medium term investment needs. The fund is suited to be acquired by the target client segments without any restriction of the distribution channel or platform.

### Depositary

UBS Europe SE, Luxembourg Branch

### Further Information

Information about JYSKE SICAV HIGH YIELD CORPORATE BONDS and the available share classes, the full prospectus, and the latest annual and semi-annual reports, as well as additional information can be obtained free of charge from the fund management company, the central administrator, the custodian bank, the fund distributors or online at [www.ubs.com/fml](http://www.ubs.com/fml). Latest price can be found at [www.ubs.com/fml](http://www.ubs.com/fml)



## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The table shows the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods, we have assumed that the product performs as shown in the moderate scenario.
- 10 000 EUR is invested.

	<b>If you exit after 1 year</b>	<b>If you exit after 4 years</b>
<b>Total costs</b>	<b>EUR 380</b>	<b>EUR 926</b>
Annual cost impact (*)	3.8%	2.3% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 4.2% before costs and 1.8% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

### Composition of costs

<b>One-off costs upon entry or exit</b>		<b>If you exit after 1 year</b>
<b>Entry costs</b>	2.0% of the amount you pay in when entering this investment. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	Up to EUR 200
<b>Exit costs</b>	We do not charge a redemption fee for this product, but the party who sells the product to you may do so.	EUR 0
<b>Ongoing costs taken each year</b>		
<b>Management fees and other administrative or operating costs</b>	1.2% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 119
<b>Transaction costs</b>	0.6% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 64
<b>Incidental costs taken under specific conditions</b>		
<b>Performance fees</b>	There is no performance fee for this product.	EUR 0

For additional information about costs, refer to the prospectus, which is available at [www.ubs.com/fml](http://www.ubs.com/fml)

## How long should I hold it and can I take money out early?

**Recommended holding period: 4 Year(s)**

The recommended holding period for this product is 4 year(s). This is our recommended holding period based on the risk and expected return with the product. Please note that the expected return is not guaranteed. The more the actual holding period deviates from the recommended holding period for the product, the more your actual return will also deviate from the product assumptions. Depending on your needs and limitations, a different holding period may be suitable for you. Consequently, we recommend that you discuss this issue with your customer service representative.

Investors may demand to redeem their units on any business day in which banks are open for business in Luxembourg and Denmark.

## How can I complain?

If you have a complaint about the product, the manufacturer of the product or the person who recommended or sold the product to you, please speak to your client advisor or contact us at [www.ubs.com/fml-policies](http://www.ubs.com/fml-policies)

## Other relevant information

Information on past performance and previous performance scenario calculations can be found at [www.ubs.com/fml](http://www.ubs.com/fml)