

Lumyna Funds

Unaudited semi-annual report
as at September 30, 2024

Société d'Investissement à Capital Variable

R.C.S. Luxembourg: B 133.445



Prospective investors should read the Prospectus for Lumyna Funds (the "Company"), including the relevant Supplement thereto for the Fund (as defined herein) in which an investment is being considered, the articles of association of the Company (the "Articles"), the relevant Key Investor Information Document (KID) and the application form prior to subscribing to the Company.

LUMYNA

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Management and administration

Board of directors of the SICAV

Chairman

Mr Claude Kremer,
Partner,
Arendt & Medernach S.A.,
41A, avenue John F. Kennedy,
L-2082 Luxembourg,
Grand Duchy of Luxembourg

Members

Mr Paul Guillaume,
Managing Partner,
Altra Partners S.A.,
370, route de Longwy,
L-1940 Luxembourg,
Grand-Duchy of Luxembourg

Ms Jill Lodge,
Managing Director and General Counsel,
Lumyna Investments Limited,
11 Bressenden Place,
London SW1E 5BY
United Kingdom

Mr Philippe Lopategui,
Chief Executive Officer,
Lumyna Investments Limited,
11 Bressenden Place,
London SW1E 5BY
United Kingdom

Mr Thomas Nummer,
fundNED,
16, Rue Gabriel Lippman,
L-5365 Munsbach,
Grand Duchy of Luxembourg

Management Company

Generali Investments Luxembourg S.A.,
4, rue Jean Monnet,
L-2180 Luxembourg,
Grand Duchy of Luxembourg

Registered Office of the SICAV

State Street Bank International GmbH, Luxembourg Branch,
49, avenue J. F. Kennedy,
L-1855 Luxembourg,
Grand Duchy of Luxembourg

Depositary and Paying Agent

State Street Bank International GmbH, Luxembourg Branch,
49, avenue J. F. Kennedy,
L-1855 Luxembourg,
Grand Duchy of Luxembourg

Registrar and Transfer Agent

State Street Bank International GmbH, Luxembourg Branch,
49, avenue J. F. Kennedy,
L-1855 Luxembourg,
Grand Duchy of Luxembourg

Administrative, Corporate and Domiciliary Agent

State Street Bank International GmbH, Luxembourg Branch,
49, avenue J. F. Kennedy,
L-1855 Luxembourg,
Grand Duchy of Luxembourg

Principal Investment Manager and Principal Distributor

Lumyna Investments Limited,
11 Bressenden Place,
London SW1E 5BY
United Kingdom

Legal Adviser

Arendt & Medernach S.A.,
41A, avenue J. F. Kennedy,
L-2082 Luxembourg,
Grand Duchy of Luxembourg

Listing Agent

State Street Bank International GmbH, Luxembourg Branch,
49, avenue J. F. Kennedy,
L-1855 Luxembourg,
Grand Duchy of Luxembourg

Auditor

PricewaterhouseCoopers, Société coopérative,
2, rue Gerhard Mercator,
L-2182 Luxembourg,
Grand Duchy of Luxembourg

Investment Managers

For the sub-funds Lumyna – American Debt - Credit UCITS Fund,
Lumyna – American Debt - Government UCITS Fund,
Lumyna – American Debt - Securitised UCITS Fund,
Lumyna – Asian Pacific Debt - Government UCITS Fund,
Lumyna – European Debt - Credit UCITS Fund,
Lumyna – European Debt - Government UCITS Fund,
Lumyna – European Debt - Securitised UCITS Fund:
Blackrock Investment Management (UK) Limited,
12 Throgmorton Avenue,
London, EC2N 2DL,
United Kingdom

Lumyna – Bluecove Alternative Credit UCITS Fund:
BlueCove Limited,
10 New Burlington Street,
London, W1S 3BE,
United Kingdom

Lumyna – BOFA MLCX Commodity Enhanced Beta UCITS Fund,
Lumyna – BOFA MLCX Commodity Alpha UCITS Fund:
Lumyna Investments Limited,
11 Bressenden Place,
London SW1E 5BY
United Kingdom

Lumyna – HBK Diversified Strategies UCITS Fund:
HBK Europe Management LLP,
11 Waterloo Place,
London, SW1Y 4AU,
United Kingdom

Management and administration (cont.)

Investment Managers (continued)

Lumyna – Millburn Diversified UCITS Fund:

Millburn Ridgefield Corporation,
55 West 46th Street,
31st Floor,
New York, NY 10036
USA

Lumyna – MY Asian Event-Driven UCITS Fund:

MY.Alpha Management HK Advisors Limited,
Chater House
8 Connaught Road Central
Hong-Kong

Lumyna – Proxy P Energy Transition UCITS Fund:

Proxy P Management AB,
Norrandsgatan 16,
111 43, Stockholm,
Sweden

Lumyna – PSAM Global Event UCITS Fund:

P. Schoenfeld Asset Management LP,
1350 Avenue of the Americas,
21st Floor,
New York, NY 10019,
USA

Lumyna – Sandbar Global Equity Market Neutral UCITS Fund:

Sandbar Asset Management LLP,
Warnford Court,
29 Throgmorton Street,
London, EC2N 2AT,
United Kingdom

Lumyna – Weiss Multi - Strategy UCITS Fund:¹

Weiss Multi-Strategy Advisers LLC,
320 Park Ave,
New York 10022,
USA

¹ Lumyna – Weiss Multi - Strategy UCITS Fund was liquidated on May 2, 2024

Shareholder's information

The annual report and audited financial statements as of the end of each fiscal year will be established as per March 31. In addition, unaudited semi-annual report and financial statements will be established as per September 30. The annual report shall be published within four months following the end of the accounting year and audited annual reports shall be published within two months following the end of the year to which they refer. The reports are made available to shareholders free of charge at the registered office of the Company and from the administrator as well as on the following website: www.lumyna.com.

The annual and semi-annual reports provide information on each of the Sub-Fund's assets as well as the consolidated ("combined") accounts of the Company. The financial statements for each Sub-Fund are either in Euro or USD's, whilst the combined accounts of the company are in Euro. The Company's financial statements comprise a combined statement of financial position, combined statement of comprehensive income, combined statement of changes in net assets attributable to holders of redeemable shares, combined statement of cash flows and collective notes to the financial statements.

The annual general meeting of shareholders will be held within four months of the end of each financial year in Luxembourg in order to approve the financial statements of the Company for the previous financial year. The annual general meeting of shareholders will be held at the registered office of the Company, or at such alternative location in Luxembourg as may be specified in the convening notice of such meeting. Notices of general meetings shall be given in accordance with Luxembourg law. Notices of general meetings will be sent to the holders of shares in compliance with the provisions of the Luxembourg law of August 10, 1915 on commercial companies (as amended). Such notices will include the agenda and specify the place of the meeting. The legal requirements as to notice, quorum and voting at all general and Sub-Fund or share class meetings are included in the Articles. Meetings of shareholders of any given Sub-Fund or share class shall decide upon matters relating to that Sub-Fund or share class only. Notices to shareholders are also available on the following website: www.lumyna.com.

The Board has adhered the principles of the ALFI Code of Conduct (the "Code") which sets out principles of good governance for Luxembourg funds. The Board considers that the SICAV has been in compliance with the principles of the Code in all material aspects throughout this financial year.

Statement of net assets as at September 30, 2024

(expressed in the sub-fund's currency)

Sub-Funds	Notes	Lumyna – American Debt – Credit UCITS Fund USD	Lumyna – American Debt – Government UCITS Fund USD	Lumyna – American Debt – Securitized UCITS Fund USD	Lumyna – Asian Pacific Debt – Government UCITS Fund USD	Lumyna – European Debt – Credit UCITS Fund USD	Lumyna – European Debt – Government UCITS Fund USD	Lumyna – European Debt – Securitized UCITS Fund USD
Assets								
Investments in securities at cost		180 248 154	248 447 500	838 263 367	2 186 029 263	855 067 939	1 729 273 870	54 709 942
Investments in securities at market value	2	185 649 466	250 554 715	775 986 001	2 106 863 416	891 777 517	1 815 207 521	58 458 815
Cash at bank	2	1 836	126 564	3 915 290	7 930 203	87 784	3 217 936	863 703
Due from broker	7	877 701	-	415 000	8 390 000	229 000	-	-
Receivable for fund shares issued		14 350	20 230	199 487	1 164 972	129 918	547 365	14 350
Receivable on securities sold		982 550	1 255 682	1 928 183	46 037 106	6 522 625	35 771 943	1 263 611
Receivable on options sold		-	-	-	-	-	-	-
Receivable on swaps sold		-	-	-	-	-	-	-
Receivable on Contracts for difference		-	-	-	-	-	-	-
Interest receivable on bonds	2	1 977 630	1 796 472	2 157 178	14 364 316	11 023 108	15 668 658	415 869
Dividends receivable	2	-	-	-	-	-	-	-
Interest receivable on swaps contracts	2	-	-	-	-	-	-	-
Upfront payments received on swap transactions	2	-	-	-	-	-	-	-
Reverse repurchase agreements at market value	2	-	-	-	-	-	-	-
Unrealised appreciation on Contracts for difference	2	-	-	-	-	-	-	-
Options bought at market value	2	-	-	-	-	-	-	-
Unrealised appreciation on swaps contracts	2	6 908	-	-	-	-	-	-
Unrealised appreciation on futures contracts	2	42 533	-	-	-	271 969	-	-
Unrealised appreciation on forward foreign exchange contracts	2	507 631	1 174 666	2 445 866	7 972 018	4 466 373	11 530 255	302 443
Market value of the to be announced contracts	2	-	-	16 064 512	-	-	-	-
Other assets		-	-	-	-	-	-	-
Total Assets		190 060 605	254 928 329	803 111 517	2 192 722 031	914 508 294	1 881 943 678	61 318 791
Liabilities								
Bank overdraft		-	-	519	-	-	-	-
Due to broker	7	-	-	34 256	-	201 147	-	-
Payable for fund shares redeemed		953 472	1 239 505	391 027	1 883 955	350 791	755 673	30 921
Payable on securities purchased		30 675 398	-	19 431 463	30 567 339	2 327 579	17 730 361	1 239 727
Payable on options purchased		-	-	-	-	-	-	-
Payable on swaps purchased		3 973	-	-	-	-	-	-
Payable on Contracts for difference		-	-	-	-	-	-	-
Investment management and distributor fees payable	3	16 072	8 634	59 639	71 664	91 157	62 152	4 483
Performance fees payable	3	-	-	-	-	-	-	-
Operating and administrative fees payable	4	10 541	16 986	52 151	140 999	59 783	122 285	3 920
"Taxe d'abonnement" payable	6	4 047	6 504	20 076	54 536	23 047	47 146	1 521
Upfront payments paid on swap transactions	2	418 491	-	-	-	-	-	-
Unrealised depreciation on Contracts for difference	2	-	-	-	-	-	-	-
Options sold at market value	2	-	-	-	-	-	-	-
Unrealised depreciation on swaps contracts	2	-	-	-	-	-	-	-
Unrealised depreciation on futures contracts	2	38 441	-	74 033	-	53 392	-	-
Unrealised depreciation on forward foreign exchange contracts	2	5 928	18 370	29 458	31 311 633	9 450 506	18 807 067	526 292
Interest payable on swaps contracts	2	-	-	-	-	-	-	-
Other liabilities		4 192	9 965	70 068	157 197	73 374	51 640	918
Total Liabilities		32 130 555	1 299 964	20 162 690	64 187 323	12 630 776	37 576 324	1 807 782
Net assets at the end of period		157 930 050	253 628 365	782 948 827	2 128 534 708	901 877 518	1 844 367 354	59 511 009

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Statement of net assets as at September 30, 2024 (cont.)

(expressed in the sub-fund's currency)

Sub-Funds	Notes	Lumyna – Bluecove Alternative Credit UCITS Fund USD	Lumyna – BOFA MLCX Commodity Alpha UCITS Fund USD	Lumyna – BOFA MLCX Commodity Enhanced Beta UCITS Fund USD	Lumyna – HBK Diversified Strategies UCITS Fund USD	Lumyna – Millburn Diversified UCITS Fund USD	Lumyna – MY Asian Event-Driven UCITS Fund EUR	Lumyna – Proxy P Energy Transition UCITS Fund USD
Assets								
Investments in securities at cost		107 026 524	6 297	6 284	294 389 675	6 529 997	8 042 698	9 105 839
Investments in securities at market value	2	114 601 396	6 197	6 197	294 164 583	6 005 345	8 337 675	7 030 777
Cash at bank	2	4 419 818	14 863 037	386 981	1 247 488	309 465	912 710	1 418 414
Due from broker	7	9 300 966	15 050 000	-	14 647 136	19 415 708	4 243 745	535 168
Receivable for fund shares issued		-	2 051	-	-	-	-	-
Receivable on securities sold		-	-	-	22	-	600 504	105 579
Receivable on options sold		-	-	-	55 714	-	-	-
Receivable on swaps sold		-	-	-	214 738 450	-	-	-
Receivable on Contracts for difference		624	-	-	1 581 468	41	325 447	2 034
Interest receivable on bonds	2	494 747	272 323	3 976	134 548	38 353	2 222	995
Dividends receivable	2	-	-	-	-	-	9 518	117
Interest receivable on swaps contracts	2	131 973	-	-	24 611	-	-	-
Upfront payments received on swap transactions	2	16 999 339	-	26	1 355 872	-	-	-
Reverse repurchase agreements at market value	2	-	338 180 000	4 830 000	-	-	-	-
Unrealised appreciation on Contracts for difference	2	-	-	-	4 319 485	-	1 005 867	464 762
Options bought at market value	2	-	-	-	489 534	-	70 334	13 277
Unrealised appreciation on swaps contracts	2	2 476 977	-	229 944	155 089	-	-	-
Unrealised appreciation on futures contracts	2	15 798	-	-	35 284	105 811	1 569	-
Unrealised appreciation on forward foreign exchange contracts	2	848 486	893 830	108	1 003 115	87 087	166 153	3 082
Market value of the to be announced contracts	2	-	-	-	-	-	-	-
Other assets		-	-	-	272 253	4 080	-	-
Total Assets		149 290 124	369 267 438	5 457 232	534 224 652	25 965 890	15 675 744	9 574 205
Liabilities								
Bank overdraft		-	1 463	-	410 066	-	-	-
Due to broker	7	-	620 000	260 000	10 199 307	17 991 736	759 477	103 298
Payable for fund shares redeemed		-	36 015	-	-	-	-	-
Payable on securities purchased		-	-	-	-	-	235 309	-
Payable on options purchased		-	-	-	79 044	-	-	-
Payable on swaps purchased		106 038	-	-	208 477 490	-	-	-
Payable on Contracts for difference		72 426	-	-	463 307	-	224 497	2 588
Investment management and distributor fees payable	3	69 702	147 747	7 698	253 080	10 699	16 042	4 208
Performance fees payable	3	206 941	-	-	1 258 944	-	92 839	6 868
Operating and administrative fees payable	4	142 662	46 414	758	239 152	2 691	4 526	3 060
"Taxe d'abonnement" payable	6	3 428	10 426	635	7 810	626	412	233
Upfront payments paid on swap transactions	2	12 112 848	7	-	3 768 706	-	-	-
Unrealised depreciation on Contracts for difference	2	-	-	-	4 070 232	-	852 993	134 931
Options sold at market value	2	-	-	-	306 393	-	30 278	-
Unrealised depreciation on swaps contracts	2	2 406 065	14 532 952	-	630 374	-	-	-
Unrealised depreciation on futures contracts	2	39 318	-	-	133 001	37 550	33 253	-
Unrealised depreciation on forward foreign exchange contracts	2	487 677	34 601	1	949	122 952	69 684	63
Interest payable on swaps contracts	2	606	-	-	142 418	-	-	-
Other liabilities		8 101	18 767	2	106 845	364	27 922	5 462
Total Liabilities		15 655 812	15 448 392	269 094	230 547 118	18 166 618	2 347 232	260 711
Net assets at the end of period		133 634 312	353 819 046	5 188 138	303 677 534	7 799 272	13 328 512	9 313 494

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Statement of net assets as at September 30, 2024 (cont.)

(expressed in the sub-fund's currency)

Sub-Funds	Notes	Lumyna – PSAM Global Event UCITS Fund EUR	Lumyna – Sandbar Global Equity Market Neutral UCITS Fund USD	Combined EUR
Assets				
Investments in securities at cost		241 872 457	11 993 431	6 092 972 970
Investments in securities at market value	2	264 553 362	11 993 206	6 113 445 156
Cash at bank	2	10 956 550	513 672	47 086 554
Due from broker	7	17 775 246	2 251 103	85 785 200
Receivable for fund shares issued		30	1 008	1 876 051
Receivable on securities sold		1 034 274	-	85 741 495
Receivable on options sold		-	-	49 921
Receivable on swaps sold		-	-	192 409 346
Receivable on Contracts for difference		367 874	143 695	2 241 839
Interest receivable on bonds	2	692 057	2 632	44 017 524
Dividends receivable	2	125 959	-	135 582
Interest receivable on swaps contracts	2	-	-	140 302
Upfront payments received on swap transactions	2	1 964 197	-	18 410 805
Reverse repurchase agreements at market value	2	-	4 500 000	311 385 080
Unrealised appreciation on Contracts for difference	2	6 042 904	1 030 741	12 261 423
Options bought at market value	2	5 257 050	-	5 777 911
Unrealised appreciation on swaps contracts	2	58 243	-	2 628 843
Unrealised appreciation on futures contracts	2	-	-	424 185
Unrealised appreciation on forward foreign exchange contracts	2	789 083	2 191	28 944 462
Market value of the to be announced contracts	2	-	-	14 394 079
Other assets		35 921	5 826	288 763
Total Assets		309 652 750	20 444 074	6 967 444 521
Liabilities				
Bank overdraft		2 698	94 571	456 850
Due to broker	7	7 289 396	489 100	34 880 400
Payable for fund shares redeemed		367 198	-	5 421 953
Payable on securities purchased		797 188	-	92 401 044
Payable on options purchased		-	-	70 825
Payable on swaps purchased		6 669	-	186 904 658
Payable on Contracts for difference		353 898	194 517	1 235 469
Investment management and distributor fees payable	3	284 624	21 874	1 043 367
Performance fees payable	3	2 121 983	-	3 534 434
Operating and administrative fees payable	4	97 425	6 378	861 597
"Taxe d'abonnement" payable	6	8 714	693	171 064
Upfront payments paid on swap transactions	2	-	-	14 605 127
Unrealised depreciation on Contracts for difference	2	9 483 644	1 148 581	15 136 272
Options sold at market value	2	797 411	-	1 102 222
Unrealised depreciation on swaps contracts	2	395 610	-	16 138 087
Unrealised depreciation on futures contracts	2	-	-	370 003
Unrealised depreciation on forward foreign exchange contracts	2	115 478	4 489	54 663 283
Interest payable on swaps contracts	2	-	-	128 152
Other liabilities		444 376	41 167	963 465
Total Liabilities		22 566 312	2 001 370	430 088 272
Net assets at the end of period		287 086 438	18 442 704	6 537 356 249

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Statement of operations and changes in net assets for the period ended September 30, 2024

(expressed in the sub-fund's currency)

Sub-Funds	Notes	Lumyna – American Debt – Credit UCITS Fund USD	Lumyna – American Debt – Government UCITS Fund USD	Lumyna – American Debt – Securitized UCITS Fund USD	Lumyna – Asian Pacific Debt – Government UCITS Fund USD	Lumyna – European Debt – Credit UCITS Fund USD	Lumyna – European Debt – Government UCITS Fund USD	Lumyna – European Debt – Securitized UCITS Fund USD
Net assets at the beginning of the period		829 495 713	212 297 414	720 346 095	1 748 922 643	866 854 946	1 642 595 011	50 642 988
Income								
Interest on swaps	2	33 814	-	-	-	-	-	-
Dividends, net		1 448	21 475	612 341	-	164 924	192 320	-
Interest on bonds, net		8 889 105	4 958 770	12 615 153	18 651 201	16 119 258	29 783 513	897 637
Dividend income on contracts for difference	4	-	-	-	-	-	-	-
Bank interest		49 437	2 594	6 268	336 767	25 011	23 462	5 474
Other income		-	235	-	-	95	1 287	46 378
Total Income		8 973 804	4 983 074	13 233 762	18 987 968	16 309 288	30 000 582	949 489
Expenses								
Dividend expense on Contracts for difference		-	-	-	-	-	-	-
Interest on swaps	2	108 391	-	-	-	-	-	-
Investment management and distributor fees	3	189 990	46 744	338 718	397 890	528 311	352 049	25 120
Performance fees	3	-	-	-	-	-	-	-
Operating and administrative fees	4	141 760	110 582	335 081	891 193	392 799	791 933	23 654
Professional fees	5	-	-	-	-	-	-	-
Interest, bank charges and transaction costs		-	-	-	-	-	-	-
“Taxe d’abonnement”	6	7 905	12 026	38 521	104 783	44 757	90 365	2 925
Director fees	11	5 533	2 456	8 272	21 321	9 828	19 110	605
Other expenses		5 938	-	10	28 669	78	626	143
Total Expenses		459 517	171 808	720 602	1 443 856	975 773	1 254 083	52 447
Net Income/(Expenses)		8 514 287	4 811 266	12 513 160	17 544 112	15 333 515	28 746 499	897 042
Net realised gain/(loss) on:								
- Swaps contracts		(108 002)	-	-	-	-	-	-
- Contracts for difference		-	-	-	-	-	-	-
- Futures contracts		(238 029)	-	455 392	-	(75 592)	-	3
- Options		-	-	-	-	-	-	-
- Forward foreign exchange contracts and foreign exchange translation		(1 398 773)	2 400 146	4 964 611	8 538 482	(10 022 675)	(21 050 854)	(688 418)
- Sales of investments		(765 447)	(253 458)	(1 072 074)	(41 893 293)	3 157 970	2 488 386	111 787
Total realised gain/(loss)		(2 510 251)	2 146 688	4 347 929	(33 354 811)	(6 940 297)	(18 562 468)	(576 628)
Net realised result for the period		6 004 036	6 957 954	16 861 089	(15 810 699)	8 393 218	10 184 031	320 414
Change in net unrealised appreciation/(depreciation) on :								
- Investments	2	(5 579 827)	7 002 893	29 441 901	148 753 677	38 724 250	80 032 565	3 133 100
- Swaps contracts	2	100 034	-	-	-	-	-	-
- Contracts for difference	2	-	-	-	-	-	-	-
- Futures contracts	2	(406 879)	-	(74 033)	-	179 358	-	-
- Options	2	-	-	-	-	-	-	-
- Forward foreign exchange contracts	2	1 768 083	1 601 643	3 394 719	(32 723 117)	(6 571 387)	(12 386 822)	(646 452)
- To be announced contracts	2	-	-	(75 805)	-	-	-	-
Change in net unrealised appreciation/(depreciation)		(4 118 589)	8 604 536	32 686 782	116 030 560	32 332 221	67 645 743	2 486 648
Net change in net assets as a result of operations		1 885 447	15 562 490	49 547 871	100 219 861	40 725 439	77 829 774	2 807 062
Subscriptions		68 306 895	57 593 932	98 387 942	399 435 322	110 039 319	272 376 431	9 748 635
Redemptions		(741 758 005)	(31 825 471)	(85 333 081)	(120 043 118)	(115 742 186)	(148 433 862)	(3 687 676)
Movements in capital		(673 451 110)	25 768 461	13 054 861	279 392 204	(5 702 867)	123 942 569	6 060 959
Exchange differences on the net assets as at September 30, 2024		-	-	-	-	-	-	-
Net assets at the end of the period		157 930 050	253 628 365	782 948 827	2 128 534 708	901 877 518	1 844 367 354	59 511 009

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Statement of operations and changes in net assets for the period ended September 30, 2024 (cont.)

(expressed in the sub-fund's currency)

Sub-Funds	Notes	Lumyna – Bluecove Alternative Credit UCITS Fund USD	Lumyna – BOFA MLCX Commodity Alpha UCITS Fund USD	Lumyna – BOFA MLCX Commodity Enhanced Beta UCITS Fund USD	Lumyna – HBK Diversified Strategies UCITS Fund USD	Lumyna – Millburn Diversified UCITS Fund USD	Lumyna – MY Asian Event-Driven UCITS Fund EUR	Lumyna – Proxy P Energy Transition UCITS Fund USD
Net assets at the beginning of the period		145 988 814	335 667 303	7 474 089	92 127 124	12 566 701	23 201 589	15 815 624
Income								
Interest on swaps	2	2 380 134	-	-	569 625	-	-	-
Dividends, net		-	-	-	147 808	-	360 600	95 120
Interest on bonds, net		2 175 599	202 961	4 525	4 920 206	165 161	63 241	11 246
Dividend income on contracts for difference	4	-	-	-	1 212 284	-	154 397	166 027
Bank interest		362 428	9 099 672	193 345	372 328	47 500	210 216	56 617
Other income		13	-	-	6	-	32 777	-
Total Income		4 918 174	9 302 633	197 870	7 222 257	212 661	821 231	329 010
Expenses								
Dividend expense on Contracts for difference		-	-	-	1 799 273	-	250 984	157 039
Interest on swaps	2	2 038 306	-	-	1 459 771	-	-	-
Investment management and distributor fees	3	417 412	866 521	49 331	948 186	80 984	137 902	41 713
Performance fees	3	214 680	-	-	1 264 877	20 197	238 563	6 869
Operating and administrative fees	4	217 600	304 240	5 693	898 738	21 891	38 712	30 455
Professional fees	5	-	-	-	-	-	-	-
Interest, bank charges and transaction costs		310 001	-	-	1 504	-	2 742	100
“Taxe d’abonnement”	6	6 688	20 856	1 250	13 033	1 368	1 856	667
Director fees	11	1 567	3 959	87	1 713	135	255	187
Other expenses		225 403	67 074	391	156 865	3 437	9 411	1 036
Total Expenses		3 431 657	1 262 650	56 752	6 543 960	128 012	680 425	238 066
Net Income/(Expenses)		1 486 517	8 039 983	141 118	678 297	84 649	140 806	90 944
Net realised gain/(loss) on:								
- Swaps contracts		(487 395)	(6 914 371)	(287 872)	6 409 846	-	-	-
- Contracts for difference		-	-	-	3 533 987	-	1 146 911	(486 483)
- Futures contracts		782 614	-	-	(1 456 128)	343 870	64 769	-
- Options		-	-	-	(176 569)	496	154 188	(97 770)
- Forward foreign exchange contracts and foreign exchange translation		2 660 691	7 635 253	760	12 034 369	(9 334)	(3 382 266)	26 164
- Sales of investments		(799 667)	1	-	551 874	(29 098)	3 359 224	(1 955 188)
Total realised gain/(loss)		2 156 243	720 883	(287 112)	20 897 379	305 934	1 342 826	(2 513 277)
Net realised result for the period		3 642 760	8 760 866	(145 994)	21 575 676	390 583	1 483 632	(2 422 333)
Change in net unrealised appreciation/(depreciation) on :								
- Investments	2	1 491 827	145	139	(194 472)	(361 834)	324 025	1 844 461
- Swaps contracts	2	400 951	(16 556 160)	62 490	(763 418)	-	-	-
- Contracts for difference	2	-	-	-	370 798	-	(136 221)	540 981
- Futures contracts	2	(43 516)	-	-	(88 794)	108 567	12 085	-
- Options	2	-	-	-	(160 666)	(1)	37 763	(44 427)
- Forward foreign exchange contracts	2	1 001 236	2 291 249	417	1 293 482	(43 509)	550 953	4 710
- To be announced contracts	2	-	-	-	-	-	-	-
Change in net unrealised appreciation/(depreciation)		2 850 498	(14 264 766)	63 046	456 930	(296 777)	788 605	2 345 725
Net change in net assets as a result of operations		6 493 258	(5 503 900)	(82 948)	22 032 606	93 806	2 272 237	(76 608)
Subscriptions		17 595 754	69 677 015	1 134 239	195 328 138	867 470	5 322 647	2 367 386
Redemptions		(36 443 514)	(46 021 372)	(3 337 242)	(5 810 334)	(5 728 705)	(17 467 961)	(8 792 908)
Movements in capital		(18 847 760)	23 655 643	(2 203 003)	189 517 804	(4 861 235)	(12 145 314)	(6 425 522)
Exchange differences on the net assets as at September 30, 2024		-	-	-	-	-	-	-
Net assets at the end of the period		133 634 312	353 819 046	5 188 138	303 677 534	7 799 272	13 328 512	9 313 494

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Statement of operations and changes in net assets for the period ended September 30, 2024 (cont.)

(expressed in the sub-fund's currency)

Sub-Funds	Notes	Lumyna – PSAM Global Event UCITS Fund EUR	Lumyna – Sandbar Global Equity Market Neutral UCITS Fund USD	Lumyna – Weiss Multi – Strategy UCITS Fund ¹ USD	Combined EUR
Net assets at the beginning of the period		304 011 625	132 718 389	14 648 218	6 649 740 973
Income					
Interest on swaps	2	-	-	-	2 673 333
Dividends, net		177 970	-	-	1 645 542
Interest on bonds, net		5 197 222	1 695 757	60 016	95 896 894
Dividend income on contracts for difference	4	911 090	1 797 778	12 629	3 926 685
Bank interest		563 683	931 018	540	11 091 467
Other income		747	-	-	76 545
Total Income		6 850 712	4 424 553	73 185	115 310 466
Expenses					
Dividend expense on Contracts for difference		2 368 676	2 792 520	1 677	6 882 491
Interest on swaps	2	87 085	-	-	3 318 542
Investment management and distributor fees	3	1 709 822	309 202	2 026	5 965 083
Performance fees	3	2 134 385	7	-	3 722 960
Operating and administrative fees	4	593 697	150 450	5 212	4 504 740
Professional fees	5	862 401	60 153	-	916 435
Interest, bank charges and transaction costs		276 213	-	-	558 158
“Taxe d’abonnement”	6	17 059	3 156	2	331 010
Director fees	11	3 292	1 254	-	71 672
Other expenses		199 751	663 605	43 386	1 282 894
Total Expenses		8 252 381	3 980 347	52 303	27 553 985
Net Income/(Expenses)		(1 401 669)	444 206	20 882	87 756 481
Net realised gain/(loss) on:					
- Swaps contracts		87 000	-	-	(1 156 487)
- Contracts for difference		(6 575 809)	(4 058 030)	-	(6 343 492)
- Futures contracts		(122 618)	-	-	(225 409)
- Options		604 607	-	-	513 428
- Forward foreign exchange contracts and foreign exchange translation		1 791 111	(1 186 873)	(169 654)	1 751 783
- Sales of investments		15 884 050	(65 348)	-	(17 066 741)
Total realised gain/(loss)		11 668 341	(5 310 251)	(169 654)	(22 526 918)
Net realised result for the period		10 266 672	(4 866 045)	(148 772)	65 229 563
Change in net unrealised appreciation/(depreciation) on :					
- Investments	2	7 671 289	45 926	-	280 683 775
- Swaps contracts	2	(146 381)	-	-	(15 160 138)
- Contracts for difference	2	(227 596)	(560 237)	-	(50 092)
- Futures contracts	2	-	-	-	(279 142)
- Options	2	(423 320)	-	-	(569 325)
- Forward foreign exchange contracts	2	2 431 179	1 833 718	101 509	(32 030 653)
- To be announced contracts	2	-	-	-	(67 923)
Change in net unrealised appreciation/(depreciation)		9 305 171	1 319 407	101 509	232 526 502
Net change in net assets as a result of operations		19 571 843	(3 546 638)	(47 263)	297 756 065
Subscriptions		3 345 721	3 420 333	-	1 179 126 319
Redemptions		(39 842 751)	(114 149 380)	(14 600 955)	(1 385 216 560)
Movements in capital		(36 497 030)	(110 729 047)	(14 600 955)	(206 090 241)
Exchange differences on the net assets as at September 30, 2024		-	-	-	(204 050 548)
Net assets at the end of the period		287 086 438	18 442 704	-	6 537 356 249

¹ Refer to Note 1

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Statistical information

	Period ending as of:	September 30, 2024	March 31, 2024	March 31, 2023
Lumyna – American Debt – Credit UCITS Fund				
Total Net Assets	USD	157 930 050	829 495 713	-
Class CHF B (acc)				
Number of shares		11 930.791	34 133.098	-
Net asset value per share	CHF	60.01	58.04	-
Total Net Assets	CHF	848 820	1 981 082	-
Class EUR B (acc)				
Number of shares		876 322.245	4 839 168.949	-
Net asset value per share	EUR	67.19	64.10	-
Total Net Assets	EUR	65 718 692	310 208 618	-
Class EUR B (inc)				
Number of shares		49 728.068	159 245.314	-
Net asset value per share	EUR	63.12	60.22	-
Total Net Assets	EUR	3 503 196	9 589 190	-
Class GBP B (inc)				
Number of shares		17 401.592	217 921.403	-
Net asset value per share	GBP	65.82	62.40	-
Total Net Assets	GBP	1 536 487	13 598 839	-
Class USD B (acc)				
Number of shares		1 068 070.030	5 991 587.002	-
Net asset value per share	USD	78.52	74.18	-
Total Net Assets	USD	83 868 074	444 466 322	-
Class USD B (inc)				
Number of shares		33 446.141	292 366.850	-
Net asset value per share	USD	73.39	69.33	-
Total Net Assets	USD	2 454 783	20 269 562	-
Lumyna – American Debt – Government UCITS Fund				
Total Net Assets	USD	253 628 365	212 297 414	-
Class CHF B (acc)				
Number of shares		9 794.945	10 329.646	-
Net asset value per share	CHF	28.66	27.98	-
Total Net Assets	CHF	332 824	289 041	-
Class EUR B (acc)				
Number of shares		4 459 964.701	4 144 986.848	-
Net asset value per share	EUR	30.63	29.49	-
Total Net Assets	EUR	152 441 804	122 222 302	-
Class EUR B (inc)				
Number of shares		64 514.114	56 334.401	-
Net asset value per share	EUR	29.60	28.51	-
Total Net Assets	EUR	2 131 874	1 605 982	-
Class GBP B (inc)				
Number of shares		131 116.510	120 735.057	-
Net asset value per share	GBP	31.71	30.32	-
Total Net Assets	GBP	5 578 168	3 660 718	-
Class USD B (acc)				
Number of shares		2 555 978.291	2 069 079.313	-
Net asset value per share	USD	35.50	33.87	-
Total Net Assets	USD	90 746 503	70 070 650	-
Class USD B (inc)				
Number of shares		70 363.405	109 143.560	-
Net asset value per share	USD	34.06	32.50	-

Statistical information (cont.)

	Period ending as of:	September 30, 2024	March 31, 2024	March 31, 2023
Lumyna – American Debt – Government UCITS Fund (cont.)				
Total Net Assets	USD	2 397 192	3 546 918	-
Lumyna – American Debt – Securitised UCITS Fund				
Total Net Assets	USD	782 948 827	720 346 095	1 187 455 463
Class CHF B (acc)				
Number of shares		56 547.148	28 499.266	11 140.781
Net asset value per share	CHF	73.40	71.12	86.55
Total Net Assets	CHF	4 920 579	2 026 873	964 205
Class EUR B (acc)				
Number of shares		3 358 693.873	3 512 190.129	4 827 005.272
Net asset value per share	EUR	77.42	73.97	88.00
Total Net Assets	EUR	290 204 151	259 805 967	424 789 808
Class EUR B (inc)				
Number of shares		85 020.133	85 241.467	75 523.691
Net asset value per share	EUR	70.66	67.52	82.13
Total Net Assets	EUR	6 705 404	5 755 604	6 202 935
Class GBP B (inc)				
Number of shares		211 203.064	176 693.716	330 818.888
Net asset value per share	GBP	72.55	68.83	84.62
Total Net Assets	GBP	20 554 280	12 162 108	27 995 153
Class USD B (acc)				
Number of shares		4 925 890.478	4 672 077.852	6 669 036.762
Net asset value per share	USD	89.82	85.04	99.08
Total Net Assets	USD	442 487 395	397 316 615	660 741 535
Class USD B (inc)				
Number of shares		222 570.239	242 019.852	247 877.770
Net asset value per share	USD	81.21	76.89	91.95
Total Net Assets	USD	18 077 018	18 608 894	22 791 847
Lumyna – Asian Pacific Debt – Government UCITS Fund				
Total Net Assets	USD	2 128 534 708	1 748 922 643	4 109 523 594
Class CHF B (acc)				
Number of shares		244 627.730	130 641.931	32 417.972
Net asset value per share	CHF	35.61	35.05	89.42
Total Net Assets	CHF	10 326 632	4 579 269	2 898 722
Class EUR B (acc)				
Number of shares		19 146 414.627	17 226 228.488	17 713 339.609
Net asset value per share	EUR	38.48	37.40	92.60
Total Net Assets	EUR	822 466 808	644 233 655	1 640 264 206
Class EUR B (inc)				
Number of shares		554 641.218	416 896.696	292 269.381
Net asset value per share	EUR	36.22	35.19	89.53
Total Net Assets	EUR	22 421 255	14 672 507	26 167 028
Class GBP B (inc)				
Number of shares		1 365 561.758	964 332.634	1 067 844.548
Net asset value per share	GBP	38.09	36.76	93.78
Total Net Assets	GBP	69 771 405	35 450 340	100 147 631
Class USD B (acc)				
Number of shares		26 010 773.078	22 239 691.872	20 203 629.897
Net asset value per share	USD	44.11	42.48	103.85
Total Net Assets	USD	1 147 354 748	944 849 029	2 098 125 910
Class USD B (inc)				
Number of shares		1 364 259.905	1 073 515.636	741 560.925
Net asset value per share	USD	41.18	39.67	99.66

Statistical information (cont.)

	Period ending as of:	September 30, 2024	March 31, 2024	March 31, 2023
Lumyna – Asian Pacific Debt – Government UCITS Fund (cont.)				
Total Net Assets	USD	56 193 859	42 588 252	73 903 053
Lumyna – European Debt – Credit UCITS Fund				
Total Net Assets	USD	901 877 518	866 854 946	921 215 808
Class CHF B (acc)				
Number of shares		124 394.607	74 996.160	9 487.213
Net asset value per share	CHF	28.16	27.77	84.83
Total Net Assets	CHF	4 152 820	2 082 897	804 757
Class EUR B (acc)				
Number of shares		9 550 584.018	10 400 785.500	3 598 702.130
Net asset value per share	EUR	31.59	30.75	91.71
Total Net Assets	EUR	336 803 643	319 873 040	330 036 584
Class EUR B (inc)				
Number of shares		271 121.074	277 019.165	71 273.894
Net asset value per share	EUR	29.05	28.28	86.15
Total Net Assets	EUR	8 790 996	7 833 437	6 140 117
Class GBP B (inc)				
Number of shares		536 200.642	496 656.647	131 877.591
Net asset value per share	GBP	30.57	29.55	88.26
Total Net Assets	GBP	21 985 185	14 676 718	11 640 053
Class USD B (acc)				
Number of shares		14 067 875.444	13 503 164.817	4 982 772.167
Net asset value per share	USD	36.24	34.96	103.42
Total Net Assets	USD	509 895 518	472 126 620	515 338 924
Class USD B (inc)				
Number of shares		619 409.128	632 700.470	262 416.715
Net asset value per share	USD	32.69	31.54	96.66
Total Net Assets	USD	20 249 357	19 952 467	25 364 484
Lumyna – European Debt – Government UCITS Fund				
Total Net Assets	USD	1 844 367 354	1 642 595 011	-
Class CHF B (acc)				
Number of shares		275 102.108	149 071.927	-
Net asset value per share	CHF	26.05	25.83	-
Total Net Assets	CHF	8 497 444	3 849 806	-
Class EUR B (acc)				
Number of shares		23 967 695.260	23 109 720.987	-
Net asset value per share	EUR	27.83	27.22	-
Total Net Assets	EUR	744 647 033	629 118 918	-
Class EUR B (inc)				
Number of shares		623 702.343	615 237.338	-
Net asset value per share	EUR	26.91	26.32	-
Total Net Assets	EUR	18 735 226	16 193 414	-
Class GBP B (inc)				
Number of shares		1 536 235.562	1 331 552.853	-
Net asset value per share	GBP	28.82	28.00	-
Total Net Assets	GBP	59 396 465	37 277 292	-
Class USD B (acc)				
Number of shares		30 116 575.641	27 151 969.034	-
Net asset value per share	USD	32.22	31.23	-
Total Net Assets	USD	970 508 568	848 005 376	-
Class USD B (inc)				
Number of shares		1 376 991.362	1 544 396.451	-
Net asset value per share	USD	30.92	29.97	-

Statistical information (cont.)

	Period ending as of:	September 30, 2024	March 31, 2024	March 31, 2023
Lumyna – European Debt – Government UCITS Fund (cont.)				
Total Net Assets	USD	42 582 618	46 287 599	-
Lumyna – European Debt – Securitised UCITS Fund				
Total Net Assets	USD	59 511 009	50 642 988	-
Class CHF B (acc)				
Number of shares		50 971.968	21 293.907	-
Net asset value per share	CHF	13.83	13.55	-
Total Net Assets	CHF	835 895	288 475	-
Class EUR B (acc)				
Number of shares		758 140.213	724 916.401	-
Net asset value per share	EUR	14.52	14.04	-
Total Net Assets	EUR	12 289 384	10 175 180	-
Class EUR B (inc)				
Number of shares		53 983.925	57 884.196	-
Net asset value per share	EUR	13.55	13.10	-
Total Net Assets	EUR	816 523	758 143	-
Class GBP B (inc)				
Number of shares		45 188.005	35 433.618	-
Net asset value per share	GBP	14.31	13.73	-
Total Net Assets	GBP	867 269	486 642	-
Class USD B (acc)				
Number of shares		2 547 178.844	2 258 651.929	-
Net asset value per share	USD	16.78	16.08	-
Total Net Assets	USD	42 741 820	36 309 807	-
Class USD B (inc)				
Number of shares		125 887.538	106 600.859	-
Net asset value per share	USD	15.57	14.92	-
Total Net Assets	USD	1 960 118	1 590 163	-
Lumyna – Bluecove Alternative Credit UCITS Fund				
Total Net Assets	USD	133 634 312	145 988 814	149 503 690
Class EUR B (acc) ¹				
Number of shares		-	12 584.835	-
Net asset value per share	EUR	-	101.27	-
Total Net Assets	EUR	-	1 274 455	-
Class EUR D (acc)				
Number of shares		89 175.650	113 866.863	171 132.102
Net asset value per share	EUR	104.05	102.70	102.28
Total Net Assets	EUR	10 355 738	11 694 676	17 503 511
Class EUR M1 (acc)				
Number of shares		1 000.000	2 000.000	3 164.129
Net asset value per share	EUR	107.34	105.37	104.05
Total Net Assets	EUR	119 805	210 739	329 225
Class EUR X1 (acc)				
Number of shares		900 000.000	900 000.000	1 000 000.000
Net asset value per share	EUR	103.11	101.69	101.08
Total Net Assets	EUR	103 574 218	91 519 852	101 080 923
Class EUR Z (acc)				
Number of shares		200.000	200.000	200.000
Net asset value per share	EUR	101.64	100.44	100.19
Total Net Assets	EUR	22 686	20 089	20 038

¹ Refer to Note 1

Statistical information (cont.)

	Period ending as of:	September 30, 2024	March 31, 2024	March 31, 2023
Lumyna – Bluecove Alternative Credit UCITS Fund (cont.)				
Class GBP B (acc) ¹				
Number of shares		-	95 844.396	-
Net asset value per share	GBP	-	102.26	-
Total Net Assets	GBP	-	9 801 205	-
Class GBP D (acc) ¹				
Number of shares		-	107 132.087	121 153.348
Net asset value per share	GBP	-	105.32	103.61
Total Net Assets	GBP	-	11 283 584	12 552 861
Class GBP M1 (acc)				
Number of shares		7 634.507	7 634.507	6 950.909
Net asset value per share	GBP	107.32	104.63	101.92
Total Net Assets	GBP	1 099 027	798 791	708 439
Class GBP X2 (acc)				
Number of shares		14 708.494	14 708.494	17 481.077
Net asset value per share	GBP	106.80	104.66	103.17
Total Net Assets	GBP	2 107 113	1 539 329	1 803 465
Class GBP X3 (acc) ¹				
Number of shares		105 923.419	-	-
Net asset value per share	GBP	101.87	-	-
Total Net Assets	GBP	14 474 418	-	-
Class USD B (acc)				
Number of shares		10.000	13 112.891	10.000
Net asset value per share	USD	106.91	104.86	103.11
Total Net Assets	USD	1 069	1 375 068	1 031
Class USD D (acc)				
Number of shares		4 088.975	18 192.013	15 990.834
Net asset value per share	USD	108.15	105.95	103.83
Total Net Assets	USD	442 238	1 927 369	1 660 325
Class USD X3 (acc) ¹				
Number of shares		14 094.124	-	-
Net asset value per share	USD	102.02	-	-
Total Net Assets	USD	1 437 999	-	-
Lumyna – BOFA MLCX Commodity Alpha UCITS Fund				
Total Net Assets	USD	353 819 046	335 667 303	341 993 258
Class EUR B5 (acc)				
Number of shares		517 306.741	505 974.667	1 063 321.009
Net asset value per share	EUR	188.96	199.46	203.93
Total Net Assets	EUR	109 097 280	100 921 831	216 845 208
Class EUR C5 (acc)				
Number of shares		12 835.296	16 703.818	19 803.642
Net asset value per share	EUR	158.22	167.90	173.44
Total Net Assets	EUR	2 266 482	2 804 492	3 434 823
Class EUR E1 (acc)				
Number of shares		734 384.370	730 325.454	345 892.676
Net asset value per share	EUR	105.81	111.49	113.60
Total Net Assets	EUR	86 724 282	81 423 510	39 293 039
Class EUR Y4 (acc)				
Number of shares		10 954.415	4 235.234	-
Net asset value per share	EUR	93.87	99.67	-
Total Net Assets	EUR	1 147 679	422 126	-

¹ Refer to Note 1

Statistical information (cont.)

	Period ending as of:	September 30, 2024	March 31, 2024	March 31, 2023
Lumyna – BOFA MLCX Commodity Alpha UCITS Fund (cont.)				
Class EUR Z5 (acc)				
Number of shares		67 421.585	70 046.276	58 315.039
Net asset value per share	EUR	117.95	124.53	127.38
Total Net Assets	EUR	8 875 756	8 722 973	7 428 051
Class GBP B5 (acc)				
Number of shares		164 076.252	130 457.411	123 120.581
Net asset value per share	GBP	213.12	223.25	225.04
Total Net Assets	GBP	46 905 212	29 124 388	27 706 980
Class GBP E1 (acc)				
Number of shares		250 566.897	206 068.708	-
Net asset value per share	GBP	100.38	104.96	-
Total Net Assets	GBP	33 737 869	21 629 363	-
Class GBP E1 (inc)				
Number of shares		5 430.622	4 874.518	-
Net asset value per share	GBP	101.44	106.07	-
Total Net Assets	GBP	738 957	517 056	-
Class USD B5 (acc)				
Number of shares		198 127.265	247 555.176	62 133.466
Net asset value per share	USD	226.64	237.23	238.24
Total Net Assets	USD	44 903 899	58 728 619	14 802 846
Class USD C5 (acc)				
Number of shares		4 479.726	4 697.694	7 744.527
Net asset value per share	USD	187.59	197.41	200.29
Total Net Assets	USD	840 391	927 368	1 551 185
Class USD E1 (acc)				
Number of shares		144 465.002	8 179.251	7 182.000
Net asset value per share	USD	125.82	131.47	131.57
Total Net Assets	USD	18 177 812	1 075 342	944 936
Class USD Z5 (acc)				
Number of shares		3 552.000	2 772.000	2 952.000
Net asset value per share	USD	113.57	118.91	119.46
Total Net Assets	USD	403 426	329 623	352 650
Lumyna – BOFA MLCX Commodity Enhanced Beta UCITS Fund				
Total Net Assets	USD	5 188 138	7 474 089	41 616 516
Class EUR B (acc) ¹				
Number of shares		-	12.017	4 990.998
Net asset value per share	EUR	-	95.00	91.60
Total Net Assets	EUR	-	1 142	457 182
Class EUR C (acc)				
Number of shares		146.168	146.168	146.168
Net asset value per share	EUR	82.09	82.24	80.21
Total Net Assets	EUR	13 393	12 021	11 725
Class EUR E (acc)				
Number of shares		65.000	65.000	189 576.977
Net asset value per share	EUR	181.29	180.50	173.98
Total Net Assets	EUR	13 152	11 733	32 982 553
Class EUR Z (acc)				
Number of shares		183.107	226.012	108.268
Net asset value per share	EUR	102.54	102.20	98.71
Total Net Assets	EUR	20 956	23 098	10 688

¹ Refer to Note 1

Statistical information (cont.)

	Period ending as of:	September 30, 2024	March 31, 2024	March 31, 2023
Lumyna – BOFA MLCX Commodity Enhanced Beta UCITS Fund (cont.)				
Class USD B (acc)				
Number of shares		2 186.590	30 653.970	3 279.000
Net asset value per share	USD	120.06	118.57	112.03
Total Net Assets	USD	262 527	3 634 596	367 357
Class USD C (acc)				
Number of shares		47 752.415	37 344.156	50 546.103
Net asset value per share	USD	102.15	101.43	96.83
Total Net Assets	USD	4 878 110	3 787 661	4 894 212
Lumyna – HBK Diversified Strategies UCITS Fund				
Total Net Assets	USD	303 677 534	92 127 124	-
Class CHF B (acc)				
Number of shares		4 242.631	2 620.000	-
Net asset value per share	CHF	103.82	102.12	-
Total Net Assets	CHF	522 165	267 555	-
Class EUR B (acc) ¹				
Number of shares		32 678.555	-	-
Net asset value per share	EUR	101.96	-	-
Total Net Assets	EUR	3 718 609	-	-
Class EUR C (acc) ¹				
Number of shares		10.000	-	-
Net asset value per share	EUR	100.57	-	-
Total Net Assets	EUR	1 122	-	-
Class EUR D (acc)				
Number of shares		305 095.634	173 573.640	-
Net asset value per share	EUR	107.01	103.80	-
Total Net Assets	EUR	36 438 902	18 017 751	-
Class EUR Z (acc) ¹				
Number of shares		72.299	-	-
Net asset value per share	EUR	101.11	-	-
Total Net Assets	EUR	8 159	-	-
Class GBP B (acc) ¹				
Number of shares		194 024.436	-	-
Net asset value per share	GBP	102.31	-	-
Total Net Assets	GBP	26 628 110	-	-
Class GBP D (acc) ¹				
Number of shares		13 400.000	-	-
Net asset value per share	GBP	102.44	-	-
Total Net Assets	GBP	1 841 313	-	-
Class GBP X1 (acc)				
Number of shares		617 750.711	516 227.868	-
Net asset value per share	GBP	108.64	104.52	-
Total Net Assets	GBP	90 026 536	53 956 137	-
Class JPY X1 (acc) ¹				
Number of shares		14 014 638.848	-	-
Net asset value per share	JPY	1 011.29	-	-
Total Net Assets	JPY	99 095 474	-	-
Class USD B (acc)				
Number of shares		324 506.292	10.000	-
Net asset value per share	USD	107.58	104.02	-
Total Net Assets	USD	34 913 531	1 040	-

¹ Refer to Note 1

Statistical information (cont.)

	Period ending as of:	September 30, 2024	March 31, 2024	March 31, 2023
Lumyna – HBK Diversified Strategies UCITS Fund (cont.)				
Class USD C (acc)				
Number of shares		2 824.231	10.000	-
Net asset value per share	USD	107.06	103.77	-
Total Net Assets	USD	302 388	1 038	-
Class USD D (acc)				
Number of shares		82 496.349	40 269.040	-
Net asset value per share	USD	108.51	104.44	-
Total Net Assets	USD	8 951 900	4 205 538	-
Class USD D (inc) ¹				
Number of shares		11 771.000	-	-
Net asset value per share	USD	104.43	-	-
Total Net Assets	USD	1 229 324	-	-
Lumyna – Millburn Diversified UCITS Fund				
Total Net Assets	USD	7 799 272	12 566 701	102 554 767
Class CHF Z (acc)				
Number of shares		594.660	594.660	550.000
Net asset value per share	CHF	112.96	116.89	112.78
Total Net Assets	CHF	79 322	69 508	62 027
Class EUR B (acc)				
Number of shares		11 061.960	15 942.103	108 206.233
Net asset value per share	EUR	109.62	112.28	106.83
Total Net Assets	EUR	1 350 075	1 789 985	11 560 154
Class EUR C (acc)				
Number of shares		6 256.871	7 163.225	19 114.930
Net asset value per share	EUR	106.80	109.66	104.49
Total Net Assets	EUR	744 000	785 510	1 997 324
Class EUR D (acc)				
Number of shares		15 256.816	24 908.248	25 067.647
Net asset value per share	EUR	120.93	123.34	117.00
Total Net Assets	EUR	2 054 039	3 072 241	2 933 005
Class EUR X6 (acc)				
Number of shares		-	-	43 716.180
Net asset value per share	EUR	-	-	108.09
Total Net Assets	EUR	-	-	4 725 276
Class EUR Y4 (acc)				
Number of shares		1 338.907	406.428	-
Net asset value per share	EUR	95.19	98.41	-
Total Net Assets	EUR	141 887	39 872	-
Class EUR Z (acc)				
Number of shares		685.153	1 113.311	8 806.727
Net asset value per share	EUR	107.94	110.38	104.64
Total Net Assets	EUR	82 329	122 889	921 510
Class GBP B (acc)				
Number of shares		-	-	4 475.000
Net asset value per share	GBP	-	-	114.76
Total Net Assets	GBP	-	-	513 531
Class GBP Z (acc)				
Number of shares		1 438.291	1 438.291	6 037.819
Net asset value per share	GBP	114.93	116.72	109.21
Total Net Assets	GBP	221 103	167 872	659 397

¹ Refer to Note 1

Statistical information (cont.)

	Period ending as of:	September 30, 2024	March 31, 2024	March 31, 2023
Lumyna – Millburn Diversified UCITS Fund (cont.)				
Class JPY X5 (acc)				
Number of shares		-	-	7 397 871.894
Net asset value per share	JPY	-	-	1 153.09
Total Net Assets	JPY	-	-	8 530 379 116
Class USD B (acc)				
Number of shares		2 020.000	13 633.000	61 662.000
Net asset value per share	USD	128.57	130.49	122.89
Total Net Assets	USD	259 716	1 778 928	7 577 402
Class USD C (acc)				
Number of shares		5 477.123	6 080.297	8 288.260
Net asset value per share	USD	121.83	124.20	116.53
Total Net Assets	USD	667 282	755 151	965 809
Class USD Y1 (acc)				
Number of shares		15 904.588	15 904.588	15 904.588
Net asset value per share	USD	122.38	124.41	117.61
Total Net Assets	USD	1 946 447	1 978 642	1 870 544
Class USD Z (acc)				
Number of shares		2 103.471	12 255.222	20 208.227
Net asset value per share	USD	120.30	122.14	114.58
Total Net Assets	USD	253 069	1 496 817	2 315 512
Lumyna – MY Asian Event–Driven UCITS Fund				
Total Net Assets	EUR	13 328 512	23 201 589	144 088 266
Class CHF B (acc)				
Number of shares		1 000.000	1 000.000	12 659.484
Net asset value per share	CHF	107.00	94.92	96.68
Total Net Assets	CHF	113 658	94 918	1 223 947
Class EUR B (acc)				
Number of shares		45 996.520	93 050.671	653 932.457
Net asset value per share	EUR	170.61	150.32	149.86
Total Net Assets	EUR	7 847 510	13 987 786	98 001 299
Class EUR C (acc)				
Number of shares		313.567	395.207	420.957
Net asset value per share	EUR	123.21	108.44	108.95
Total Net Assets	EUR	38 636	42 854	45 865
Class EUR D (acc)				
Number of shares		23 864.636	1 321.004	136 405.821
Net asset value per share	EUR	196.28	173.44	172.43
Total Net Assets	EUR	4 684 308	229 113	23 519 850
Class EUR Z (acc)				
Number of shares		2 558.048	1 938.048	6 202.776
Net asset value per share	EUR	113.01	99.09	98.82
Total Net Assets	EUR	289 109	192 036	612 971
Class GBP C (acc)				
Number of shares		114.384	114.384	114.384
Net asset value per share	GBP	177.57	155.42	154.15
Total Net Assets	GBP	24 413	17 777	17 633
Class GBP Z (acc)				
Number of shares		2 351.206	71 087.861	-
Net asset value per share	GBP	113.36	101.53	-
Total Net Assets	GBP	320 371	7 217 845	-
Class USD B (acc)				
Number of shares		0.613	1 050.613	129 769.383
Net asset value per share	USD	200.73	176.28	172.48

Statistical information (cont.)

	Period ending as of:	September 30, 2024	March 31, 2024	March 31, 2023
Lumyna – MY Asian Event–Driven UCITS Fund (cont.)				
Total Net Assets	USD	110	185 207	22 382 298
Class USD D (acc)¹				
Number of shares		-	41.606	243.098
Net asset value per share	USD	-	202.55	198.23
Total Net Assets	USD	-	8 427	48 188
Class USD Z (acc)				
Number of shares		100.000	100.000	100.000
Net asset value per share	USD	116.04	103.67	101.91
Total Net Assets	USD	10 397	10 367	10 191
Lumyna – Proxy P Energy Transition UCITS Fund				
Total Net Assets	USD	9 313 494	15 815 624	38 611 344
Class EUR C (acc)				
Number of shares		10.000	10.000	10.000
Net asset value per share	EUR	69.40	67.56	92.44
Total Net Assets	EUR	775	676	924
Class EUR D (acc)				
Number of shares		16 153.127	9 558.455	188 696.083
Net asset value per share	EUR	82.92	80.86	109.97
Total Net Assets	EUR	1 494 845	772 889	20 751 728
Class SEK C (acc)				
Number of shares		-	-	4 568.433
Net asset value per share	SEK	-	-	494.03
Total Net Assets	SEK	-	-	2 256 953
Class USD B (acc)				
Number of shares		10.000	10.000	10.000
Net asset value per share	USD	80.85	77.77	103.42
Total Net Assets	USD	809	778	1 034
Class USD C (acc)				
Number of shares		10.000	160.000	160.000
Net asset value per share	USD	73.33	70.72	94.62
Total Net Assets	USD	733	11 316	15 139
Class USD D (acc)				
Number of shares		96 974.821	193 219.956	153 892.789
Net asset value per share	USD	80.59	77.46	102.86
Total Net Assets	USD	7 815 590	14 967 367	15 829 853
Class USD Z (acc)				
Number of shares		10.000	10.000	10.000
Net asset value per share	USD	74.27	71.37	94.92
Total Net Assets	USD	743	714	949
Lumyna – PSAM Global Event UCITS Fund				
Total Net Assets	EUR	287 086 438	304 011 625	619 585 820
Class EUR A (acc)				
Number of shares		105 911.255	110 806.961	303 326.552
Net asset value per share	EUR	162.34	151.55	144.53
Total Net Assets	EUR	17 194 554	16 792 782	43 839 524
Class EUR A2 (acc)				
Number of shares		1 422 177.640	1 619 530.713	2 319 155.814
Net asset value per share	EUR	138.65	129.37	122.77
Total Net Assets	EUR	197 186 780	209 524 601	284 722 547

¹ Refer to Note 1

Statistical information (cont.)

	Period ending as of:	September 30, 2024	March 31, 2024	March 31, 2023
Lumyna – PSAM Global Event UCITS Fund (cont.)				
Class EUR A3 (acc)				
Number of shares		40 921.689	49 553.994	55 850.822
Net asset value per share	EUR	138.73	129.55	123.55
Total Net Assets	EUR	5 677 095	6 419 791	6 900 377
Class EUR B (acc)				
Number of shares		42 779.199	29 729.328	755 580.988
Net asset value per share	EUR	118.39	110.76	105.64
Total Net Assets	EUR	5 064 990	3 292 899	79 820 487
Class EUR C (acc)				
Number of shares		20 572.949	20 705.950	60 976.360
Net asset value per share	EUR	114.16	106.53	102.14
Total Net Assets	EUR	2 348 696	2 205 880	6 228 006
Class EUR E (acc)				
Number of shares		16 161.880	23 140.468	60 019.493
Net asset value per share	EUR	143.28	133.70	128.18
Total Net Assets	EUR	2 315 799	3 093 828	7 693 344
Class EUR X1 (acc)				
Number of shares		-	-	125 047.515
Net asset value per share	EUR	-	-	102.35
Total Net Assets	EUR	-	-	12 799 142
Class EUR X2 (acc)				
Number of shares		2 190.000	4 240.212	514 222.023
Net asset value per share	EUR	111.54	103.44	98.45
Total Net Assets	EUR	244 290	438 608	50 625 700
Class EUR Y2 (acc) ¹				
Number of shares		-	5 252.000	8 776.540
Net asset value per share	EUR	-	109.92	104.35
Total Net Assets	EUR	-	577 323	915 844
Class EUR Y4 (acc)				
Number of shares		935.194	199.815	-
Net asset value per share	EUR	108.78	103.12	-
Total Net Assets	EUR	101 740	20 604	-
Class EUR Z (acc)				
Number of shares		8 317.361	10 880.062	65 673.659
Net asset value per share	EUR	119.52	111.52	106.38
Total Net Assets	EUR	994 110	1 213 298	6 986 548
Class GBP A (acc)				
Number of shares		-	-	5 090.000
Net asset value per share	GBP	-	-	147.01
Total Net Assets	GBP	-	-	748 281
Class GBP A2 (acc)				
Number of shares		-	-	14 627.056
Net asset value per share	GBP	-	-	125.63
Total Net Assets	GBP	-	-	1 837 556
Class GBP A3 (acc)				
Number of shares		13 883.714	16 336.073	19 981.965
Net asset value per share	GBP	165.35	154.06	144.92
Total Net Assets	GBP	2 758 280	2 516 717	2 895 873
Class GBP E (acc)				
Number of shares		775.500	775.500	775.500
Net asset value per share	GBP	150.04	139.89	132.31
Total Net Assets	GBP	139 802	108 487	102 604

¹ Refer to Note 1

Statistical information (cont.)

	Period ending as of:	September 30, 2024	March 31, 2024	March 31, 2023
Lumyna – PSAM Global Event UCITS Fund (cont.)				
Class GBP Z (acc)				
Number of shares		20 540.967	22 812.843	59 619.688
Net asset value per share	GBP	124.44	116.26	109.51
Total Net Assets	GBP	3 071 279	2 652 297	6 528 696
Class SEK A3 (acc)				
Number of shares		2 864 378.102	2 997 357.989	3 520 026.152
Net asset value per share	SEK	129.55	121.15	115.71
Total Net Assets	SEK	32 800 649	363 128 586	407 293 725
Class USD A (acc)				
Number of shares		4 743.660	21 123.943	49 428.555
Net asset value per share	USD	179.61	167.30	156.75
Total Net Assets	USD	765 366	3 534 135	7 747 914
Class USD A2 (acc)				
Number of shares		-	-	87 671.357
Net asset value per share	USD	-	-	137.50
Total Net Assets	USD	-	-	12 054 825
Class USD A3 (acc)				
Number of shares		15 133.468	24 557.605	59 077.857
Net asset value per share	USD	176.97	164.86	154.43
Total Net Assets	USD	2 405 898	4 048 529	9 123 525
Class USD B (acc)				
Number of shares		89 192.817	105 316.029	292 459.796
Net asset value per share	USD	129.93	121.04	114.03
Total Net Assets	USD	10 410 502	12 747 078	33 349 630
Class USD C (acc)				
Number of shares		1 436.000	1 446.700	18 399.744
Net asset value per share	USD	106.45	99.20	93.35
Total Net Assets	USD	137 315	143 507	1 717 640
Class USD E (acc)				
Number of shares		12 462.271	12 776.076	22 607.018
Net asset value per share	USD	167.61	156.16	146.97
Total Net Assets	USD	1 876 336	1 995 064	3 322 488
Class USD Z (acc)				
Number of shares		13 821.355	17 788.278	68 911.045
Net asset value per share	USD	128.30	119.46	111.87
Total Net Assets	USD	1 592 958	2 125 037	7 709 355
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund				
Total Net Assets	USD	18 442 704	132 718 389	551 583 082
Class CHF B (acc)				
Number of shares		1 919.000	1 919.002	2 592.002
Net asset value per share	CHF	75.67	81.58	84.10
Total Net Assets	CHF	171 501	156 549	217 998
Class EUR B (acc)				
Number of shares		158 952.514	339 841.901	1 040 124.562
Net asset value per share	EUR	81.66	86.88	87.68
Total Net Assets	EUR	14 450 525	29 523 885	91 196 224
Class EUR C (acc)				
Number of shares		10 440.983	9 614.080	20 607.083
Net asset value per share	EUR	75.19	80.22	81.39
Total Net Assets	EUR	874 022	771 228	1 677 231

Statistical information (cont.)

	Period ending as of:	September 30, 2024	March 31, 2024	March 31, 2023
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund (cont.)				
Class EUR D (acc)¹				
Number of shares		-	93 000.002	845 061.016
Net asset value per share	EUR	-	88.80	89.26
Total Net Assets	EUR	-	8 258 752	75 429 781
Class EUR X2 (inc)				
Number of shares		3 124.000	3 814.000	7 277.663
Net asset value per share	EUR	84.99	90.06	90.17
Total Net Assets	EUR	295 594	343 471	656 201
Class EUR X4 (acc)				
Number of shares		2.103	175.027	13 611.391
Net asset value per share	EUR	79.28	84.50	85.42
Total Net Assets	EUR	186	14 790	1 162 652
Class EUR X5 (acc)				
Number of shares		-	-	153 495.617
Net asset value per share	EUR	-	-	85.03
Total Net Assets	EUR	-	-	13 052 082
Class EUR X7 (acc)				
Number of shares		5 038.000	806 444.000	954 314.000
Net asset value per share	EUR	85.56	90.58	90.54
Total Net Assets	EUR	479 887	73 049 728	86 406 572
Class EUR X8 (acc)				
Number of shares		-	-	289 821.002
Net asset value per share	EUR	-	-	88.16
Total Net Assets	EUR	-	-	25 551 618
Class EUR Z (acc)				
Number of shares		1 885.000	2 377.000	38 716.228
Net asset value per share	EUR	77.61	82.58	83.37
Total Net Assets	EUR	162 866	196 302	3 227 772
Class GBP B (acc)				
Number of shares		184.071	1 947.655	119 407.581
Net asset value per share	GBP	81.10	85.70	85.30
Total Net Assets	GBP	19 969	166 911	10 185 452
Class GBP D (acc)				
Number of shares		5 229.917	8 844.682	340 417.948
Net asset value per share	GBP	88.41	93.23	92.43
Total Net Assets	GBP	618 488	824 578	31 464 918
Class GBP Management (acc)				
Number of shares		-	-	2 530.000
Net asset value per share	GBP	-	-	96.49
Total Net Assets	GBP	-	-	244 121
Class GBP X1 (acc)				
Number of shares		-	-	6 685.496
Net asset value per share	GBP	-	-	100.46
Total Net Assets	GBP	-	-	671 655
Class GBP X2 (inc)				
Number of shares		731.231	3 109.694	119 211.170
Net asset value per share	GBP	90.22	94.95	93.77
Total Net Assets	GBP	88 252	295 274	11 177 875
Class SEK Z (acc)				
Number of shares		10 480.145	20 241.751	2 247 280.365
Net asset value per share	SEK	396.56	422.52	426.71
Total Net Assets	SEK	408 989	8 552 644	958 945 553

¹ Refer to Note 1

Statistical information (cont.)

		Period ending as of:	September 30, 2024	March 31, 2024	March 31, 2023
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund (cont.)					
Class USD B (acc)					
Number of shares			2 022.349	9 711.458	88 702.422
Net asset value per share	USD		87.83	92.67	91.89
Total Net Assets	USD		177 639	899 971	8 151 208
Class USD C (acc)					
Number of shares			1 810.703	1 810.703	3 609.703
Net asset value per share	USD		85.45	90.41	90.13
Total Net Assets	USD		154 728	163 710	325 340
Class USD D (acc) ¹					
Number of shares			-	75 828.931	75 828.931
Net asset value per share	USD		-	94.87	93.70
Total Net Assets	USD		-	7 193 967	7 105 257
Class USD X1 (acc)					
Number of shares			-	-	529 781.854
Net asset value per share	USD		-	-	97.75
Total Net Assets	USD		-	-	51 784 720
Class USD X2 (inc)					
Number of shares			79.000	1 855.920	2 681.823
Net asset value per share	USD		91.49	96.14	94.58
Total Net Assets	USD		7 228	178 430	253 643
Class USD Z (acc)					
Number of shares			6 347.162	7 841.037	12 618.534
Net asset value per share	USD		83.94	88.59	87.88
Total Net Assets	USD		532 826	694 670	1 108 978
Lumyna – Weiss Multi – Strategy UCITS Fund ¹					
Total Net Assets	USD		-	14 648 218	66 980 635
Class CHF Y1 (acc)					
Number of shares			-	-	5 500.000
Net asset value per share	CHF		-	-	81.17
Total Net Assets	CHF		-	-	446 412
Class EUR D (acc) ¹					
Number of shares			-	144 654.073	698 475.073
Net asset value per share	EUR		-	85.98	83.59
Total Net Assets	EUR		-	12 437 873	58 383 095
Class EUR Y1 (acc) ¹					
Number of shares			-	6 465.000	12 235.000
Net asset value per share	EUR		-	84.12	82.41
Total Net Assets	EUR		-	543 812	1 008 262
Class GBP D (acc)					
Number of shares			-	-	620.000
Net asset value per share	GBP		-	-	93.87
Total Net Assets	GBP		-	-	58 201
Class USD B (acc)					
Number of shares			-	-	686.000
Net asset value per share	USD		-	-	86.87
Total Net Assets	USD		-	-	59 594
Class USD Y1 (acc) ¹					
Number of shares			-	2 855.000	17 767.000
Net asset value per share	USD		-	89.04	85.53
Total Net Assets	USD		-	254 200	1 519 664

¹ Refer to Note 1

Statistical information (cont.)

		Period ending as of:	September 30, 2024	March 31, 2024	March 31, 2023
Lumyna – Weiss Multi – Strategy UCITS Fund ¹ (cont.)					
Class USD Y2 (acc) ¹					
Number of shares			-	4 300.000	4 300.000
Net asset value per share	USD		-	90.70	86.49
Total Net Assets	USD		-	390 026	371 925

¹ Refer to Note 1

Note : Classes in local currencies might include rounding differences in total net assets.

Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
Australia					
60 000	BHP Billiton Finance USA Ltd. 5.100% 08/09/2028	USD	62 036	62 087	0.04
50 000	BHP Billiton Finance USA Ltd. 5.250% 08/09/2030	USD	52 696	52 756	0.03
20 000	Rio Tinto Finance USA Ltd. 2.750% 02/11/2051	USD	13 298	13 562	0.01
90 000	Westpac Banking Corp. 3.133% 18/11/2041	USD	68 891	68 906	0.04
70 000	Westpac Banking Corp. 6.820% 17/11/2033	USD	78 613	79 235	0.05
	Total Australia		275 534	276 546	0.17
Bermuda					
100 000	Aircastle Ltd. 144A 2.850% 26/01/2028	USD	89 612	93 585	0.06
615 000	Enstar Group Ltd. 3.100% 01/09/2031	USD	502 568	531 734	0.34
197 000	Enstar Group Ltd. 4.950% 01/06/2029	USD	187 546	198 256	0.13
100 000	Renaissancere Holdings Ltd. 3.600% 15/04/2029	USD	97 064	97 149	0.06
335 000	Renaissancere Holdings Ltd. 5.750% 05/06/2033	USD	327 706	351 834	0.22
	Total Bermuda		1 204 496	1 272 558	0.81
Canada					
360 000	Bank of Montreal FRN 10/09/2027	USD	360 000	362 781	0.23
275 000	Bank of Nova Scotia FRN 08/09/2028	USD	275 000	276 003	0.17
450 000	Brookfield Finance, Inc. 5.675% 15/01/2035	USD	449 974	472 546	0.30
162 000	Brookfield Finance, Inc. 5.968% 04/03/2054	USD	162 024	176 080	0.11
195 000	Canadian Imperial Bank of Commerce FRN 11/09/2030	USD	195 000	196 326	0.12
30 000	Canadian Imperial Bank of Commerce 5.260% 08/04/2029	USD	31 151	31 185	0.02
70 000	Canadian Natural Resources Ltd. 4.950% 01/06/2047	USD	64 278	64 371	0.04
379 000	Canadian Natural Resources Ltd. 6.500% 15/02/2037	USD	382 449	413 452	0.26
20 000	Canadian Pacific Railway Co. 3.100% 02/12/2051	USD	14 298	14 299	0.01
380 000	CGI, Inc. 1.450% 14/09/2026	USD	359 518	359 634	0.23
260 000	CGI, Inc. 2.300% 14/09/2031	USD	211 508	222 990	0.14
45 000	Enbridge, Inc. FRN 27/06/2054	USD	45 000	47 291	0.03
200 000	Enbridge, Inc. FRN 15/03/2055	USD	200 202	207 929	0.13
200 000	Fairfax Financial Holdings Ltd. 4.850% 17/04/2028	USD	202 286	202 472	0.13
95 000	Fairfax Financial Holdings Ltd. 6.000% 07/12/2033	USD	99 562	99 956	0.06
131 000	Fairfax Financial Holdings Ltd. 6.100% 15/03/2055	USD	130 461	136 568	0.09
320 000	Fairfax Financial Holdings Ltd. 144A 6.350% 22/03/2054	USD	323 584	342 397	0.22
410 000	Rogers Communications, Inc. 3.800% 15/03/2032	USD	376 539	380 631	0.24
40 000	Royal Bank of Canada 1.150% 14/07/2026	USD	38 014	37 985	0.02
115 000	Royal Bank of Canada 4.950% 01/02/2029	USD	114 911	118 632	0.08
90 000	Royal Bank of Canada FRN 02/08/2030	USD	92 306	92 344	0.06
10 000	Royal Bank of Canada 5.000% 01/02/2033	USD	10 351	10 352	0.01
200 000	Thomson Reuters Corp. 3.350% 15/05/2026	USD	194 388	196 968	0.12
118 000	Waste Connections, Inc. 3.200% 01/06/2032	USD	104 885	108 156	0.07
	Total Canada		4 437 689	4 571 348	2.89

The accompanying notes form an integral part of these financial statements.

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Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Cayman Islands					
200 000	Alibaba Group Holdings Ltd. 3.600% 28/11/2024	USD	199 392	199 476	0.13
	Total Cayman Islands		199 392	199 476	0.13
Finland					
245 000	Nokia OYJ 6.625% 15/05/2039	USD	242 646	260 227	0.16
	Total Finland		242 646	260 227	0.16
Germany					
1 035 000	Kreditanstalt fuer Wiederaufbau 4.000% 15/03/2029	USD	1 030 221	1 052 283	0.67
	Total Germany		1 030 221	1 052 283	0.67
Guernsey					
892 000	Amdocs Ltd. 2.538% 15/06/2030	USD	771 956	797 182	0.50
	Total Guernsey		771 956	797 182	0.50
Ireland					
285 000	Icon Investments Six DAC 5.849% 08/05/2029	USD	288 655	299 645	0.19
285 000	Icon Investments Six DAC 6.000% 08/05/2034	USD	289 993	303 327	0.19
170 000	STERIS Plc. 2.700% 15/03/2031	USD	147 656	151 496	0.10
	Total Ireland		726 304	754 468	0.48
Japan					
700 000	Nomura Holdings, Inc. 2.648% 16/01/2025	USD	693 059	694 757	0.44
	Total Japan		693 059	694 757	0.44
Luxembourg					
79 000	ArcelorMittal SA 6.800% 29/11/2032	USD	84 224	88 164	0.06
500 000	Nvent Finance Sarl 5.650% 15/05/2033	USD	491 280	520 548	0.33
	Total Luxembourg		575 504	608 712	0.39
Netherlands					
450 000	Cooperatieve Rabobank UA 3.750% 21/07/2026	USD	434 115	443 448	0.28
250 000	Cooperatieve Rabobank UA 4.375% 04/08/2025	USD	246 696	248 743	0.16
260 000	Deutsche Telekom International Finance BV 8.750% 15/06/2030	USD	297 470	314 035	0.20
200 000	ING Groep NV FRN 28/03/2026	USD	195 929	199 042	0.12
200 000	ING Groep NV FRN 11/09/2034	USD	218 188	218 260	0.14
40 000	LYB International Finance II BV 3.500% 02/03/2027	USD	38 664	39 216	0.02
59 000	Shell International Finance BV 3.000% 26/11/2051	USD	41 294	41 188	0.03
	Total Netherlands		1 472 356	1 503 932	0.95
Norway					
200 000	Equinor ASA 3.250% 18/11/2049	USD	149 603	150 449	0.10
	Total Norway		149 603	150 449	0.10

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Unaudited semi-annual report

Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Singapore					
540 000	Flex Ltd. 5.250% 15/01/2032	USD	539 916	545 306	0.34
470 000	IBM International Capital Pte. Ltd. 4.900% 05/02/2034	USD	467 730	482 304	0.31
100 000	IBM International Capital Pte. Ltd. 5.300% 05/02/2054	USD	101 342	101 319	0.06
70 000	Pfizer Investment Enterprises Pte Ltd. 4.650% 19/05/2030	USD	71 701	71 747	0.05
30 000	Pfizer Investment Enterprises Pte Ltd. 5.340% 19/05/2063	USD	30 723	30 843	0.02
Total Singapore			1 211 412	1 231 519	0.78
Supranational					
2 000 000	Asian Development Bank 2.875% 06/05/2025	USD	1 976 173	1 982 430	1.25
700 000	Asian Infrastructure Investment Bank 0.500% 28/05/2025	USD	680 806	682 765	0.43
400 000	European Bank for Reconstruction & Development 0.500% 19/05/2025	USD	389 753	390 424	0.25
1 200 000	European Investment Bank 4.000% 15/02/2029	USD	1 210 127	1 219 038	0.77
600 000	Inter-American Development Bank 4.125% 15/02/2029	USD	608 031	612 223	0.39
2 000 000	International Bank for Reconstruction & Development 0.750% 24/11/2027	USD	1 794 446	1 831 982	1.16
320 000	NXP BV/NXP Funding LLC/NXP USA, Inc. 2.500% 11/05/2031	USD	274 316	280 521	0.18
120 000	NXP BV/NXP Funding LLC/NXP USA, Inc. 3.400% 01/05/2030	USD	113 466	113 386	0.07
Total Supranational			7 047 118	7 112 769	4.50
Switzerland					
270 000	UBS AG 5.650% 11/09/2028	USD	271 857	283 364	0.18
Total Switzerland			271 857	283 364	0.18
United Kingdom					
41 000	AstraZeneca Plc. 2.125% 06/08/2050	USD	24 392	24 832	0.02
109 000	AstraZeneca Plc. 4.375% 16/11/2045	USD	100 717	102 037	0.06
280 000	HSBC Holdings Plc. FRN 24/05/2027	USD	265 683	267 188	0.17
540 000	HSBC Holdings, Plc. FRN 10/03/2026	USD	525 074	535 048	0.34
50 000	National Grid Plc. 5.418% 11/01/2034	USD	48 788	52 075	0.03
50 000	Rio Tinto Finance USA Plc. 5.125% 09/03/2053	USD	50 764	50 888	0.03
290 000	Royalty Pharma Plc. 2.150% 02/09/2031	USD	241 745	247 263	0.16
340 000	Royalty Pharma Plc. 3.300% 02/09/2040	USD	252 055	263 420	0.17
Total United Kingdom			1 509 218	1 542 751	0.98
United States					
30 000	6297782 LLC 4.911% 01/09/2027	USD	30 000	30 237	0.02
30 000	6297782 LLC 5.026% 01/10/2029	USD	29 998	30 091	0.02
320 000	6297782 LLC 5.584% 01/10/2034	USD	322 982	323 222	0.20
195 000	Abbott Laboratories 4.900% 30/11/2046	USD	194 714	198 683	0.13

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Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
90 000	AbbVie, Inc. 4.500% 14/05/2035	USD	89 645	89 749	0.06
240 000	AbbVie, Inc. 5.050% 15/03/2034	USD	239 289	250 777	0.16
160 000	Adobe, Inc. 2.300% 01/02/2030	USD	147 118	147 069	0.09
10 000	AEP Transmission Co. LLC 5.150% 01/04/2034	USD	10 361	10 369	0.01
30 000	AES Corp. 2.450% 15/01/2031	USD	25 004	25 994	0.02
85 000	Aflac, Inc. 4.750% 15/01/2049	USD	77 803	80 007	0.05
80 000	Agilent Technologies, Inc. 2.300% 12/03/2031	USD	70 157	70 198	0.04
10 000	Agilent Technologies, Inc. 2.750% 15/09/2029	USD	9 308	9 302	0.01
30 000	Agilent Technologies, Inc. 3.050% 22/09/2026	USD	29 304	29 307	0.02
30 000	Air Products & Chemicals, Inc. 2.800% 15/05/2050	USD	20 791	20 767	0.01
55 000	Alabama Power Co. 3.050% 15/03/2032	USD	48 818	50 148	0.03
85 000	Alleghany Corp. 3.250% 15/08/2051	USD	59 993	61 793	0.04
30 000	Alleghany Corp. 3.625% 15/05/2030	USD	28 271	29 080	0.02
100 000	Allegion US Holdings Co., Inc. 3.200% 01/10/2024	USD	100 000	100 000	0.06
60 000	Allina Health System 2.902% 15/11/2051	USD	39 276	41 076	0.03
220 000	Allstate Corp. 5.050% 24/06/2029	USD	220 858	226 811	0.14
230 000	Alphabet, Inc. 2.250% 15/08/2060	USD	138 917	142 102	0.09
52 000	Altria Group, Inc. 3.400% 04/02/2041	USD	39 730	40 566	0.03
230 000	Altria Group, Inc. 3.700% 04/02/2051	USD	168 920	169 863	0.11
1 149 000	Altria Group, Inc. 3.875% 16/09/2046	USD	789 366	897 896	0.57
237 000	Altria Group, Inc. 4.000% 04/02/2061	USD	158 263	181 365	0.11
140 000	Altria Group, Inc. 5.800% 14/02/2039	USD	147 244	147 259	0.09
30 000	Altria Group, Inc. 5.950% 14/02/2049	USD	31 484	31 501	0.02
410 000	Altria Group, Inc. 6.200% 01/11/2028	USD	409 334	436 799	0.28
90 000	Amazon.com, Inc. 3.100% 12/05/2051	USD	66 424	66 915	0.04
70 000	Ameren Illinois Co. 3.850% 01/09/2032	USD	64 253	67 013	0.04
20 000	Ameren Illinois Co. 5.550% 01/07/2054	USD	19 962	21 540	0.01
70 000	American Express Co. FRN 26/07/2028	USD	71 511	71 534	0.05
370 000	American Express Co. FRN 01/05/2034	USD	360 673	379 700	0.24
110 000	American Express Co. FRN 16/02/2028	USD	110 000	112 125	0.07
80 000	American Express Co. FRN 26/07/2035	USD	83 218	83 328	0.05
44 000	American Express Co. FRN 30/10/2026	USD	44 713	44 890	0.03
10 000	American Honda Finance Corp. 4.900% 10/01/2034	USD	9 971	10 178	0.01
265 000	American Tower Corp. 3.800% 15/08/2029	USD	254 281	257 911	0.16
550 000	American Tower Corp. 5.200% 15/02/2029	USD	548 238	568 235	0.36
100 000	American Tower Corp. 5.800% 15/11/2028	USD	104 453	105 103	0.07
85 000	American Transmission Systems, Inc. 144A 5.000% 01/09/2044	USD	78 575	84 317	0.05
100 000	American University 3.672% 01/04/2049	USD	80 203	83 089	0.05
30 000	American Water Capital Corp. 3.450% 01/05/2050	USD	22 138	23 026	0.01
170 000	American Water Capital Corp. 3.750% 01/09/2047	USD	134 425	138 776	0.09
150 000	Ameriprise Financial, Inc. 5.700% 15/12/2028	USD	151 274	158 800	0.10
231 000	AmerisourceBergen Corp. 2.700% 15/03/2031	USD	202 467	207 622	0.13
203 000	AmerisourceBergen Corp. 4.250% 01/03/2045	USD	167 923	179 863	0.11

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Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
225 000	Amgen, Inc. 4.400% 01/05/2045	USD	175 076	202 095	0.13
50 000	Amgen, Inc. 5.750% 02/03/2063	USD	52 718	52 818	0.03
140 000	Amphenol Corp. 2.050% 01/03/2025	USD	138 067	138 289	0.09
40 000	Analog Devices, Inc. 1.700% 01/10/2028	USD	36 739	36 768	0.02
75 000	Analog Devices, Inc. 2.800% 01/10/2041	USD	57 002	56 880	0.04
220 000	Analog Devices, Inc. 3.500% 05/12/2026	USD	218 031	218 212	0.14
90 000	Apollo Debt Solutions BDC 144A 6.900% 13/04/2029	USD	89 473	93 593	0.06
240 000	Apollo Global Management, Inc. 5.800% 21/05/2054	USD	242 882	256 099	0.16
65 000	Apollo Global Management, Inc. 6.375% 15/11/2033	USD	69 239	72 453	0.05
190 000	Appalachian Power Co. 4.500% 01/08/2032	USD	179 315	187 561	0.12
395 000	ARES Capital Corp. 5.950% 15/07/2029	USD	391 283	405 652	0.26
280 000	Arizona Public Service Co. 2.600% 15/08/2029	USD	249 222	259 056	0.16
30 000	Arizona Public Service Co. 3.750% 15/05/2046	USD	23 826	23 782	0.02
30 000	Arizona Public Service Co. 5.550% 01/08/2033	USD	31 286	31 352	0.02
315 000	Arrow Electronics, Inc. 5.150% 21/08/2029	USD	315 214	320 046	0.20
690 000	Arrow Electronics, Inc. 5.875% 10/04/2034	USD	695 021	715 941	0.45
94 000	Arthur J Gallagher & Co. 6.750% 15/02/2054	USD	99 017	110 823	0.07
100 000	Ascension Health 3.945% 15/11/2046	USD	85 360	87 267	0.06
50 000	Assurant, Inc. 2.650% 15/01/2032	USD	43 099	43 138	0.03
310 000	Assurant, Inc. 3.700% 22/02/2030	USD	267 206	294 219	0.19
278 000	AT&T, Inc. 1.700% 25/03/2026	USD	264 836	267 717	0.17
60 000	AT&T, Inc. 4.500% 15/05/2035	USD	58 292	58 451	0.04
7 000	AT&T, Inc. 5.539% 20/02/2026	USD	7 002	6 999	0.00
300 000	Athene Global Funding 144A 2.500% 14/01/2025	USD	296 769	297 684	0.19
20 000	Athene Holdings Ltd. 3.950% 25/05/2051	USD	13 396	15 395	0.01
150 000	Atmos Energy Corp. 5.750% 15/10/2052	USD	154 437	165 019	0.10
230 000	Automatic Data Processing, Inc. 1.250% 01/09/2030	USD	197 225	197 277	0.12
165 000	AutoZone, Inc. 5.200% 01/08/2033	USD	164 113	169 607	0.11
405 000	AvalonBay Communities, Inc. 5.350% 01/06/2034	USD	409 200	424 089	0.27
20 000	Avista Corp. 4.000% 01/04/2052	USD	16 201	16 200	0.01
10 000	Baltimore Gas & Electric Co. 2.250% 15/06/2031	USD	8 793	8 793	0.01
200 000	Baltimore Gas & Electric Co. 4.550% 01/06/2052	USD	176 970	180 891	0.11
400 000	Bank of America Corp. FRN 24/10/2026	USD	386 156	386 140	0.24
495 000	Bank of America Corp. FRN 19/06/2041	USD	351 474	372 405	0.24
210 000	Bank of America Corp. FRN 22/10/2030	USD	185 151	195 099	0.12
140 000	Bank of America Corp. FRN 04/02/2033	USD	123 704	125 438	0.08
1 100 000	Bank of America Corp. FRN 20/12/2028	USD	1 029 877	1 070 331	0.68
31 000	Bank of America Corp. FRN 20/03/2051	USD	25 068	26 959	0.02
450 000	Bank of America Corp. 4.450% 03/03/2026	USD	443 065	450 791	0.29
240 000	Bank of America Corp. FRN 23/01/2035	USD	252 144	252 477	0.16
235 000	Bank of New York Mellon Corp. FRN 24/07/2026	USD	231 973	234 636	0.15
110 000	Bank of New York Mellon Corp. FRN 14/03/2030	USD	113 509	113 637	0.07
50 000	Bank of New York Mellon Corp. FRN 14/03/2035	USD	51 849	51 930	0.03
31 000	Banner Health 2.913% 01/01/2051	USD	21 024	22 085	0.01

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Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
190 000	Barings BDC, Inc. 3.300% 23/11/2026	USD	174 896	181 381	0.11
560 000	BAT Capital Corp. 2.259% 25/03/2028	USD	514 210	521 212	0.33
10 000	BAT Capital Corp. 4.390% 15/08/2037	USD	9 084	9 100	0.01
30 000	BAT Capital Corp. 4.540% 15/08/2047	USD	24 926	25 357	0.02
95 000	BAT Capital Corp. 5.834% 20/02/2031	USD	96 814	100 812	0.06
65 000	BAT Capital Corp. 6.000% 20/02/2034	USD	64 656	69 503	0.04
65 000	BAT Capital Corp. 7.079% 02/08/2043	USD	65 000	74 538	0.05
85 000	BAT Capital Corp. 7.081% 02/08/2053	USD	86 070	98 708	0.06
56 000	Baylor Scott & White Holdings 2.839% 15/11/2050	USD	37 946	39 435	0.03
180 000	Berkshire Hathaway Energy Co. 4.500% 01/02/2045	USD	159 615	168 943	0.11
240 000	Berkshire Hathaway Finance Corp. 3.850% 15/03/2052	USD	196 575	202 830	0.13
150 000	Black Hills Corp. 3.050% 15/10/2029	USD	133 734	139 878	0.09
100 000	Blackstone Private Credit Fund 5.250% 01/04/2030	USD	98 901	98 551	0.06
165 000	Blackstone Secured Lending Fund 2.850% 30/09/2028	USD	142 842	150 655	0.10
580 000	Blue Owl Finance LLC 6.250% 18/04/2034	USD	591 236	607 638	0.38
10 000	Boeing Co. 5.150% 01/05/2030	USD	10 029	10 027	0.01
100 000	Boeing Co. 6.298% 01/05/2029	USD	105 196	105 243	0.07
250 000	Boeing Co. 6.388% 01/05/2031	USD	250 000	265 933	0.17
325 000	Boeing Co. 6.528% 01/05/2034	USD	333 289	348 934	0.22
20 000	Boeing Co. 7.008% 01/05/2064	USD	22 005	22 051	0.01
110 000	Boston Scientific Corp. 6.500% 15/11/2035	USD	116 667	126 722	0.08
230 000	Brixmor Operating Partnership LP 4.125% 15/05/2029	USD	223 035	225 237	0.14
640 000	Broadridge Financial Solutions, Inc. 2.600% 01/05/2031	USD	542 332	565 158	0.36
190 000	Broadridge Financial Solutions, Inc. 2.900% 01/12/2029	USD	176 265	176 242	0.11
178 000	Brown & Brown, Inc. 2.375% 15/03/2031	USD	145 182	154 220	0.10
188 000	Brown & Brown, Inc. 4.950% 17/03/2052	USD	163 109	172 290	0.11
525 000	Brown & Brown, Inc. 5.650% 11/06/2034	USD	528 112	551 093	0.35
250 000	Burlington Northern Santa Fe LLC 4.125% 15/06/2047	USD	214 726	220 183	0.14
105 000	Burlington Northern Santa Fe LLC 5.500% 15/03/2055	USD	110 397	113 357	0.07
50 000	California Institute of Technology 4.700% 01/11/2111	USD	43 511	46 269	0.03
50 000	Camden Property Trust 4.900% 15/01/2034	USD	50 316	50 344	0.03
497 000	Capital One Financial Co. FRN 08/06/2029	USD	518 259	523 636	0.33
170 000	Capital One Financial Corp. FRN 30/10/2031	USD	170 000	193 269	0.12
40 000	Cardinal Health, Inc. 4.368% 15/06/2047	USD	34 703	34 767	0.02
239 000	Cardinal Health, Inc. 5.450% 15/02/2034	USD	238 847	250 126	0.16
386 000	Carlisle Cos, Inc. 2.200% 01/03/2032	USD	312 833	326 875	0.21
150 000	Cboe Global Markets, Inc. 3.000% 16/03/2032	USD	131 886	136 241	0.09
60 000	CBRE Services, Inc. 4.875% 01/03/2026	USD	60 259	60 295	0.04
215 000	CBRE Services, Inc. 5.500% 01/04/2029	USD	222 276	224 296	0.14
425 000	CBRE Services, Inc. 5.950% 15/08/2034	USD	436 787	456 658	0.29
200 000	CDW LLC / CDW Finance Corp. 2.670% 01/12/2026	USD	186 663	192 601	0.12
390 000	CDW LLC / CDW Finance Corp. 3.276% 01/12/2028	USD	354 320	369 656	0.23

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
1 010 000	CDW LLC / CDW Finance Corp. 3.569% 01/12/2031	USD	870 611	925 060	0.59
55 000	CELANESE US Holdings LLC 6.700% 15/11/2033	USD	54 996	60 204	0.04
560 000	Centene Corp. 2.450% 15/07/2028	USD	509 854	516 197	0.33
10 000	CenterPoint Energy Houston Electric LLC 4.500% 01/04/2044	USD	9 172	9 183	0.01
35 000	CenterPoint Energy Houston Electric LLC 4.850% 01/10/2052	USD	32 728	33 282	0.02
30 000	CenterPoint Energy Houston Electric LLC 5.300% 01/04/2053	USD	30 171	30 563	0.02
10 000	CenterPoint Energy Resources Corp. 1.750% 01/10/2030	USD	8 599	8 605	0.01
55 000	CenterPoint Energy, Inc. 2.650% 01/06/2031	USD	47 256	48 723	0.03
10 000	CenterPoint Energy, Inc. 3.700% 01/09/2049	USD	7 681	7 690	0.00
50 000	CenterPoint Energy, Inc. 5.400% 01/06/2029	USD	51 895	51 936	0.03
260 000	CenterPoint Energy, Inc. FRN 15/02/2055	USD	260 336	270 721	0.17
440 000	Charles Schwab Corp. FRN Perpetual	USD	416 990	422 593	0.27
140 000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.950% 30/06/2062	USD	84 871	86 523	0.05
126 000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.800% 01/03/2050	USD	89 663	96 525	0.06
55 000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045	USD	49 853	53 088	0.03
70 000	Charter Communications Operating LLC/Charter Communications Operating Capital 3.850% 01/04/2061	USD	43 054	42 968	0.03
60 000	Cheniere Corpus Christi Holdings LLC 3.700% 15/11/2029	USD	57 196	57 714	0.04
590 000	Cheniere Energy, Inc. 5.650% 15/04/2034	USD	592 650	610 886	0.39
130 000	Chevron Corp. 3.078% 11/05/2050	USD	89 494	95 266	0.06
210 000	Choice Hotels International, Inc. 5.850% 01/08/2034	USD	212 350	216 661	0.14
100 000	Chubb Corp. 6.000% 11/05/2037	USD	105 876	111 917	0.07
190 000	Cigna Group 5.600% 15/02/2054	USD	193 400	196 342	0.12
60 000	Cintas Corp. No 2 3.700% 01/04/2027	USD	59 590	59 604	0.04
155 000	Cintas Corp. No 2 4.000% 01/05/2032	USD	150 667	152 063	0.10
250 000	Citibank N.A. 4.929% 06/08/2026	USD	250 000	253 806	0.16
370 000	Citigroup, Inc. FRN 01/05/2032	USD	309 395	325 389	0.21
115 000	Citigroup, Inc. FRN 13/02/2035	USD	118 042	120 143	0.08
150 000	Citizens Financial Group, Inc. FRN 23/07/2032	USD	151 075	155 616	0.10
150 000	CMS Energy Corp. 3.450% 15/08/2027	USD	147 138	147 065	0.09
70 000	Coca-Cola Co. 3.000% 05/03/2051	USD	51 043	51 423	0.03
180 000	Coca-Cola Co. 3.450% 25/03/2030	USD	175 518	175 649	0.11
290 000	Coca-Cola Co. 5.300% 13/05/2054	USD	288 340	309 126	0.20

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Unaudited semi-annual report

Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
330 000	Coca-Cola Co. 5.400% 13/05/2064	USD	333 915	353 523	0.22
130 000	Colgate-Palmolive Co. 3.700% 01/08/2047	USD	101 973	111 831	0.07
85 000	Comcast Corp. 2.800% 15/01/2051	USD	55 841	56 462	0.04
220 000	Comcast Corp. 3.750% 01/04/2040	USD	182 226	190 557	0.12
230 000	Comcast Corp. 4.250% 15/10/2030	USD	229 788	229 672	0.15
120 000	Comcast Corp. 5.100% 01/06/2029	USD	119 920	125 024	0.08
800 000	Comcast Corp. 5.300% 01/06/2034	USD	804 057	843 093	0.53
168 000	Comcast Corp. 5.650% 01/06/2054	USD	174 035	179 544	0.11
107 000	CommonSpirit Health 3.910% 01/10/2050	USD	81 997	86 170	0.05
155 000	Commonwealth Edison Co. 5.650% 01/06/2054	USD	154 008	166 833	0.11
490 000	Conagra Brands, Inc. 5.300% 01/11/2038	USD	465 938	492 181	0.31
65 000	ConocoPhillips Co. 5.550% 15/03/2054	USD	64 840	68 012	0.04
110 000	Consolidated Edison Co. of New York, Inc. 5.200% 01/03/2033	USD	110 469	115 393	0.07
170 000	Consolidated Edison Co. of New York, Inc. 5.700% 15/05/2054	USD	168 829	184 249	0.12
50 000	Consolidated Edison Co. of New York, Inc. 6.150% 15/11/2052	USD	53 723	57 208	0.04
150 000	Constellation Brands, Inc. 2.250% 01/08/2031	USD	129 640	129 726	0.08
570 000	Constellation Brands, Inc. 3.600% 15/02/2028	USD	542 724	557 569	0.35
760 000	Constellation Brands, Inc. 3.700% 06/12/2026	USD	752 552	752 632	0.48
380 000	Constellation Brands, Inc. 4.900% 01/05/2033	USD	371 627	384 169	0.24
50 000	Constellation Brands, Inc. 5.250% 15/11/2048	USD	49 858	49 964	0.03
10 000	Constellation Energy Generation LLC 5.600% 15/06/2042	USD	9 605	10 355	0.01
20 000	Constellation Energy Generation LLC 5.750% 15/03/2054	USD	21 159	21 180	0.01
135 000	Constellation Energy Generation LLC 5.800% 01/03/2033	USD	137 378	144 899	0.09
20 000	Consumers Energy Co. 2.500% 01/05/2060	USD	12 391	12 391	0.01
40 000	Consumers Energy Co. 2.650% 15/08/2052	USD	24 522	26 767	0.02
70 000	Consumers Energy Co. 4.200% 01/09/2052	USD	59 076	61 698	0.04
20 000	Consumers Energy Co. 4.625% 15/05/2033	USD	20 251	20 254	0.01
25 000	Consumers Energy Co. 4.700% 15/01/2030	USD	24 945	25 630	0.02
35 000	Continental Resources, Inc. 4.900% 01/06/2044	USD	27 092	29 955	0.02
70 000	Corning, Inc. 4.375% 15/11/2057	USD	58 730	59 645	0.04
10 000	Corning, Inc. 5.450% 15/11/2079	USD	9 897	9 914	0.01
70 000	Costco Wholesale Corp. 1.600% 20/04/2030	USD	61 804	61 850	0.04
20 000	Crown Castle, Inc. 2.900% 15/03/2027	USD	19 347	19 354	0.01
205 000	Crown Castle, Inc. 4.900% 01/09/2029	USD	204 473	208 460	0.13
50 000	Crown Castle, Inc. 5.000% 11/01/2028	USD	50 908	50 889	0.03
380 000	Crown Castle, Inc. 5.600% 01/06/2029	USD	378 905	397 415	0.25
60 000	CSX Corp. 4.900% 15/03/2055	USD	59 764	59 025	0.04
115 000	Cummins, Inc. 5.450% 20/02/2054	USD	120 233	121 745	0.08

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Unaudited semi-annual report

Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
95 000	Darden Restaurants, Inc. 4.350% 15/10/2027	USD	94 980	95 016	0.06
280 000	Darden Restaurants, Inc. 4.550% 15/10/2029	USD	279 471	279 720	0.18
130 000	Darden Restaurants, Inc. 6.300% 10/10/2033	USD	137 003	141 744	0.09
36 000	DCP Midstream Operating LP 3.250% 15/02/2032	USD	31 110	31 934	0.02
190 000	Devon Energy Corp. 5.750% 15/09/2054	USD	189 005	185 068	0.12
30 000	Diamondback Energy, Inc. 5.150% 30/01/2030	USD	30 791	30 791	0.02
35 000	Diamondback Energy, Inc. 5.400% 18/04/2034	USD	34 893	35 746	0.02
55 000	Diamondback Energy, Inc. 5.750% 18/04/2054	USD	55 055	55 461	0.04
70 000	Diamondback Energy, Inc. 5.900% 18/04/2064	USD	69 968	70 610	0.04
535 000	Dick's Sporting Goods, Inc. 4.100% 15/01/2052	USD	383 460	409 272	0.26
215 000	Digital Realty Trust LP 3.700% 15/08/2027	USD	206 427	212 009	0.13
74 000	Digital Realty Trust LP 5.550% 15/01/2028	USD	73 652	76 633	0.05
10 000	Dominion Energy South Carolina, Inc. 5.100% 01/06/2065	USD	9 757	9 809	0.01
300 000	Dominion Energy, Inc. FRN Perpetual	USD	284 796	293 685	0.19
20 000	Dominion Energy, Inc. 4.850% 15/08/2052	USD	18 492	18 548	0.01
350 000	Dominion Energy, Inc. FRN 01/02/2055	USD	363 344	371 814	0.24
70 000	Dominion Energy, Inc. FRN 01/06/2054	USD	76 726	76 603	0.05
10 000	DTE Electric Co. 3.950% 01/03/2049	USD	8 480	8 478	0.01
20 000	DTE Electric Co. 5.200% 01/03/2034	USD	20 958	20 947	0.01
10 000	DTE Electric Co. 5.400% 01/04/2053	USD	9 853	10 517	0.01
340 000	DTE Electric Co. - C 2.625% 01/03/2031	USD	299 222	308 010	0.20
40 000	DTE Energy Co. 2.950% 01/03/2030	USD	37 030	36 973	0.02
100 000	DTE Energy Co. 4.875% 01/06/2028	USD	98 558	102 153	0.06
10 000	Duke Energy Carolinas LLC 2.850% 15/03/2032	USD	8 720	9 032	0.01
260 000	Duke Energy Carolinas LLC 5.350% 15/01/2053	USD	268 075	268 672	0.17
260 000	Duke Energy Corp. 3.750% 01/09/2046	USD	197 729	206 712	0.13
130 000	Duke Energy Corp. 5.000% 15/08/2052	USD	116 074	123 203	0.08
320 000	Duke Energy Corp. FRN 01/09/2054	USD	320 000	333 056	0.21
50 000	Duke Energy Indiana LLC 5.250% 01/03/2034	USD	49 844	52 438	0.03
110 000	Duke Energy Indiana LLC 5.400% 01/04/2053	USD	111 980	113 402	0.07
500 000	Duke Energy Ohio, Inc. 5.250% 01/04/2033	USD	501 979	522 258	0.33
90 000	Duke Energy Progress LLC 3.400% 01/04/2032	USD	81 105	84 118	0.05
50 000	Duke University 2.682% 01/10/2044	USD	37 671	38 238	0.02
300 000	Eagle Materials 2.500% 01/07/2031	USD	262 913	265 360	0.17
310 000	Eastman Chemical Co. 5.000% 01/08/2029	USD	311 775	317 545	0.20
490 000	Eastman Chemical Co. 5.625% 20/02/2034	USD	497 201	511 896	0.32
155 000	Eaton Corp. 4.150% 15/03/2033	USD	148 446	153 133	0.10
330 000	Ecolab, Inc. 2.125% 01/02/2032	USD	273 059	287 122	0.18
4 000	Ecolab, Inc. 2.700% 15/12/2051	USD	2 468	2 693	0.00
2 000	Ecolab, Inc. 2.750% 18/08/2055	USD	1 200	1 335	0.00
90 000	Ecolab, Inc. 4.800% 24/03/2030	USD	92 901	92 938	0.06
2 000	Ecolab, Inc. 5.500% 08/12/2041	USD	1 946	2 141	0.00
50 000	Edison International 5.450% 15/06/2029	USD	49 966	51 951	0.03

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Unaudited semi-annual report

Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
300 000	Edwards Lifesciences Corp. 4.300% 15/06/2028	USD	294 219	299 925	0.19
38 000	Electronic Arts, Inc. 2.950% 15/02/2051	USD	25 541	26 260	0.02
30 000	Eli Lilly & Co. 5.050% 14/08/2054	USD	30 692	30 765	0.02
255 000	Emera U.S. Finance LP 4.750% 15/06/2046	USD	216 023	227 259	0.14
311 000	Emerson Electric Co. 2.800% 21/12/2051	USD	212 266	214 014	0.14
1 075 000	Enact Holdings, Inc. 6.250% 28/05/2029	USD	1 081 878	1 116 758	0.71
630 000	Energy Transfer LP 5.250% 15/04/2029	USD	636 041	648 290	0.41
140 000	Energy Transfer LP 5.250% 01/07/2029	USD	139 184	144 301	0.09
245 000	Energy Transfer LP 5.600% 01/09/2034	USD	244 383	254 719	0.16
120 000	Energy Transfer LP 6.050% 01/09/2054	USD	123 990	124 397	0.08
135 000	EnLink Midstream Partners LP 5.050% 01/04/2045	USD	111 935	121 536	0.08
293 000	Entergy Arkansas LLC 2.650% 15/06/2051	USD	183 243	187 779	0.12
30 000	Entergy Arkansas LLC 5.300% 15/09/2033	USD	29 850	31 371	0.02
40 000	Entergy Louisiana LLC 4.200% 01/09/2048	USD	34 417	34 382	0.02
172 000	Entergy Louisiana LLC 5.700% 15/03/2054	USD	176 892	183 326	0.12
30 000	Entergy Mississippi LLC 5.850% 01/06/2054	USD	29 884	32 536	0.02
90 000	Entergy Texas, Inc. 4.500% 30/03/2039	USD	85 476	85 502	0.05
150 000	Entergy Texas, Inc. 5.000% 15/09/2052	USD	139 651	145 328	0.09
150 000	Entergy Texas, Inc. 5.550% 15/09/2054	USD	150 000	155 615	0.10
290 000	Enterprise Products Operating LLC FRN 16/08/2077	USD	281 414	286 780	0.18
50 000	EOG Resources, Inc. 4.375% 15/04/2030	USD	50 360	50 392	0.03
60 000	EQT Corp. 3.125% 15/05/2026	USD	57 511	58 465	0.04
250 000	Equifax, Inc. 4.800% 15/09/2029	USD	250 551	252 937	0.16
460 000	Equinix, Inc. 1.450% 15/05/2026	USD	432 048	439 638	0.28
405 000	Equinix, Inc. 2.625% 18/11/2024	USD	403 330	403 636	0.26
260 000	ERP Operating LP 4.650% 15/09/2034	USD	259 052	258 889	0.16
70 000	Essential Utilities, Inc. 2.704% 15/04/2030	USD	63 994	64 179	0.04
10 000	Essential Utilities, Inc. 5.300% 01/05/2052	USD	9 938	9 947	0.01
30 000	Essential Utilities, Inc. 5.375% 15/01/2034	USD	30 315	31 055	0.02
590 000	Everest Reinsurance Holdings, Inc. 3.500% 15/10/2050	USD	403 062	428 731	0.27
40 000	Evergy Kansas Central, Inc. 3.450% 15/04/2050	USD	29 766	29 734	0.02
10 000	Evergy Metro, Inc. 5.400% 01/04/2034	USD	10 444	10 456	0.01
240 000	Evergy, Inc. 2.900% 15/09/2029	USD	217 334	223 001	0.14
230 000	Eversource Energy 5.125% 15/05/2033	USD	225 671	234 064	0.15
50 000	Eversource Energy 5.450% 01/03/2028	USD	50 777	51 852	0.03
170 000	Exelon Corp. 3.350% 15/03/2032	USD	149 987	157 850	0.10
10 000	Exelon Corp. 4.950% 15/06/2035	USD	10 020	10 014	0.01
10 000	Exelon Corp. 5.450% 15/03/2034	USD	10 487	10 495	0.01
40 000	Extra Space Storage LP 3.500% 01/07/2026	USD	39 494	39 499	0.03
140 000	Extra Space Storage LP 5.350% 15/01/2035	USD	143 108	143 122	0.09
75 000	Extra Space Storage LP 5.400% 01/02/2034	USD	74 043	77 510	0.05
59 000	Extra Space Storage LP 5.700% 01/04/2028	USD	58 935	61 432	0.04
20 000	Exxon Mobil Corp. 3.043% 01/03/2026	USD	19 759	19 763	0.01
293 000	Exxon Mobil Corp. 3.452% 15/04/2051	USD	217 389	227 222	0.14

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Unaudited semi-annual report

Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
440 000	F&G Global Funding 144A 5.150% 07/07/2025	USD	435 480	440 024	0.28
300 000	FactSet Research Systems, Inc. 3.450% 01/03/2032	USD	259 071	273 893	0.17
120 000	Fidelity National Financial, Inc. 2.450% 15/03/2031	USD	104 039	104 102	0.07
577 000	Fidelity National Financial, Inc. 3.200% 17/09/2051	USD	370 270	386 863	0.25
590 000	Fifth Third Bancorp FRN 06/09/2030	USD	590 751	597 659	0.38
80 000	Fifth Third BanCorp. FRN 29/01/2032	USD	80 000	83 585	0.05
150 000	First American Financial Corp. 5.450% 30/09/2034	USD	149 510	149 421	0.09
70 000	Fiserv, Inc. 5.150% 12/08/2034	USD	71 749	71 817	0.05
355 000	Fiserv, Inc. 5.450% 15/03/2034	USD	354 683	371 230	0.24
240 000	Florida Power & Light Co. 4.800% 15/05/2033	USD	234 859	245 847	0.16
140 000	Florida Power & Light Co. 5.150% 15/06/2029	USD	139 779	146 093	0.09
50 000	Florida Power & Light Co. 5.300% 15/06/2034	USD	53 083	53 060	0.03
20 000	Florida Power & Light Co. 5.600% 15/06/2054	USD	21 818	21 836	0.01
30 000	Florida Power & Light Co. 5.960% 01/04/2039	USD	33 442	33 292	0.02
60 000	Flowserve Corp. 2.800% 15/01/2032	USD	51 980	52 003	0.03
103 000	Flowserve Corp. 3.500% 01/10/2030	USD	91 818	95 944	0.06
5 000	Ford Foundation 2.415% 01/06/2050	USD	3 169	3 307	0.00
20 000	Ford Foundation 2.815% 01/06/2070	USD	12 180	12 762	0.01
400 000	Ford Motor Credit Co. LLC 5.850% 17/05/2027	USD	403 540	407 310	0.26
300 000	Ford Motor Credit Co. LLC 6.800% 12/05/2028	USD	315 480	314 431	0.20
230 000	Fortinet, Inc. 2.200% 15/03/2031	USD	191 118	199 840	0.13
450 000	Fox Corp. 5.476% 25/01/2039	USD	434 288	454 205	0.29
217 000	Freeport-McMoRan, Inc. 4.550% 14/11/2024	USD	216 654	217 048	0.14
150 000	Freeport-McMoRan, Inc. 5.450% 15/03/2043	USD	141 645	150 789	0.10
730 000	FS KKR Capital Corp. 3.125% 12/10/2028	USD	642 413	663 347	0.42
250 000	FS KKR Capital Corp. 7.875% 15/01/2029	USD	249 560	268 947	0.17
235 000	GE HealthCare Technologies, Inc. 4.800% 14/08/2029	USD	235 725	239 501	0.15
125 000	General Motors Financial Co., Inc. 5.750% 08/02/2031	USD	124 309	129 287	0.08
385 000	General Motors Financial Co., Inc. 5.800% 07/01/2029	USD	391 685	400 569	0.25
35 000	Genuine Parts Co. 1.750% 01/02/2025	USD	34 547	34 625	0.02
163 000	Georgetown University 2.943% 01/04/2050	USD	107 777	116 623	0.07
180 000	Georgia Power Co. 4.300% 15/03/2042	USD	163 937	163 979	0.10
58 000	Georgia Power Co. 5.125% 15/05/2052	USD	56 041	58 149	0.04
70 000	Georgia-Pacific LLC 7.750% 15/11/2029	USD	81 420	81 464	0.05
280 000	Gilead Sciences, Inc. 3.650% 01/03/2026	USD	277 805	277 837	0.18
330 000	GLP Capital LP/GLP Financing II, Inc. 5.625% 15/09/2034	USD	329 348	337 274	0.21
65 000	GLP Capital LP/GLP Financing II, Inc. 6.250% 15/09/2054	USD	65 663	68 745	0.04
525 000	Goldman Sachs Group, Inc. FRN 31/10/2038	USD	451 112	476 646	0.30
1 090 000	Goldman Sachs Group, Inc. FRN 23/08/2028	USD	1 059 982	1 095 953	0.69
50 000	Goldman Sachs Group, Inc. 4.868% 15/09/2045	USD	47 765	49 944	0.03
305 000	Goldman Sachs Group, Inc. FRN 23/07/2030	USD	305 331	313 029	0.20
735 000	Goldman Sachs Group, Inc. FRN 23/07/2035	USD	747 232	761 664	0.48

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Unaudited semi-annual report

Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
100 000	Goldman Sachs Group, Inc. FRN 10/08/2026	USD	100 558	100 904	0.06
227 000	Goldman Sachs Group, Inc. 6.750% 01/10/2037	USD	241 327	261 505	0.17
189 000	Golub Capital BDC, Inc. 6.000% 15/07/2029	USD	185 376	192 171	0.12
35 000	Hackensack Meridian Health, Inc. 2.875% 01/09/2050	USD	23 670	24 515	0.02
380 000	HCA, Inc. 4.125% 15/06/2029	USD	374 201	374 156	0.24
469 000	HCA, Inc. 4.625% 15/03/2052	USD	379 509	407 420	0.26
630 000	HCA, Inc. 5.450% 01/04/2031	USD	635 009	656 609	0.42
70 000	HCA, Inc. 5.450% 15/09/2034	USD	69 899	72 053	0.05
135 000	HCA, Inc. 5.600% 01/04/2034	USD	134 803	140 727	0.09
155 000	HCA, Inc. 5.950% 15/09/2054	USD	154 900	162 944	0.10
150 000	HCA, Inc. 6.000% 01/04/2054	USD	152 845	158 601	0.10
270 000	HCA, Inc. 6.100% 01/04/2064	USD	276 179	284 638	0.18
420 000	Healthcare Realty Holdings LP 2.000% 15/03/2031	USD	347 275	351 857	0.22
30 000	Hess Corp. 5.600% 15/02/2041	USD	31 214	31 231	0.02
46 000	Hess Corp. 5.800% 01/04/2047	USD	43 957	48 545	0.03
150 000	Hexcel Corp. 4.200% 15/02/2027	USD	145 267	146 464	0.09
45 000	Hoag Memorial Hospital Presbyterian 3.803% 15/07/2052	USD	36 321	37 148	0.02
30 000	Home Depot, Inc. 5.300% 25/06/2054	USD	29 535	31 553	0.02
145 000	Home Depot, Inc. 5.875% 16/12/2036	USD	155 189	162 200	0.10
220 000	Honeywell International 4.500% 15/01/2034	USD	214 614	222 046	0.14
140 000	Hormel Foods Corp. 1.700% 03/06/2028	USD	128 965	129 029	0.08
330 000	Host Hotels & Resorts LP 5.500% 15/04/2035	USD	325 433	334 920	0.21
490 000	HP, Inc. 5.500% 15/01/2033	USD	511 164	515 617	0.33
270 000	Hubbell, Inc. 2.300% 15/03/2031	USD	226 671	237 356	0.15
220 000	Humana, Inc. 5.875% 01/03/2033	USD	228 663	233 674	0.15
200 000	Huntington Ingalls Industries, Inc. 4.200% 01/05/2030	USD	189 710	196 768	0.12
50 000	Hyatt Hotels Corp. 5.250% 30/06/2029	USD	49 763	51 222	0.03
20 000	Idaho Power Co. 4.200% 01/03/2048	USD	16 935	16 947	0.01
310 000	Idaho Power Co. 5.200% 15/08/2034	USD	311 606	321 123	0.20
10 000	Idaho Power Co. 5.800% 01/04/2054	USD	9 911	10 722	0.01
541 000	IDEX Corp. 2.625% 15/06/2031	USD	464 391	479 465	0.30
709 000	IDEX Corp. 3.000% 01/05/2030	USD	639 852	657 060	0.42
125 000	IDEX Corp. 4.950% 01/09/2029	USD	125 165	127 900	0.08
185 000	illumina, Inc. 4.650% 09/09/2026	USD	184 874	186 263	0.12
100 000	Indiana Michigan Power Co. 5.625% 01/04/2053	USD	102 206	105 671	0.07
60 000	Ingersoll Rand, Inc. 5.700% 14/08/2033	USD	59 702	64 307	0.04
25 000	Inova Health System Foundation 4.068% 15/05/2052	USD	21 015	22 165	0.01
69 000	Intercontinental Exchange, Inc. 3.000% 15/06/2050	USD	48 515	49 431	0.03
110 000	Intercontinental Exchange, Inc. 4.600% 15/03/2033	USD	106 510	111 071	0.07
20 000	Intercontinental Exchange, Inc. 5.200% 15/06/2062	USD	20 419	20 498	0.01
580 000	International Business Machines Corp. 3.430% 09/02/2052	USD	422 309	434 449	0.28

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
180 000	International Business Machines Corp. 3.500% 15/05/2029	USD	173 686	175 012	0.11
71 000	Interpublic Group of Cos., Inc. 3.375% 01/03/2041	USD	52 760	55 272	0.04
100 000	Interstate Power & Light Co. 4.100% 26/09/2028	USD	99 466	99 356	0.06
90 000	Intuit, Inc. 1.650% 15/07/2030	USD	78 466	78 451	0.05
100 000	Intuit, Inc. 5.200% 15/09/2033	USD	103 144	105 524	0.07
140 000	Intuit, Inc. 5.500% 15/09/2053	USD	140 551	150 586	0.10
35 000	Invitation Homes Operating Partnership LP 2.000% 15/08/2031	USD	27 529	29 429	0.02
24 000	Invitation Homes Operating Partnership LP 2.300% 15/11/2028	USD	21 828	22 004	0.01
10 000	Invitation Homes Operating Partnership LP 4.150% 15/04/2032	USD	9 549	9 558	0.01
110 000	Invitation Homes Operating Partnership LP 4.875% 01/02/2035	USD	108 742	108 641	0.07
30 000	Invitation Homes Operating Partnership LP 5.450% 15/08/2030	USD	31 273	31 282	0.02
625 000	IQVIA, Inc. 5.700% 15/05/2028	USD	624 735	649 617	0.41
160 000	IQVIA, Inc. 6.250% 01/02/2029	USD	169 238	170 194	0.11
10 000	ITC Holdings Corp. 144A 4.950% 22/09/2027	USD	9 935	10 154	0.01
280 000	Jabil, Inc. 5.450% 01/02/2029	USD	276 538	288 386	0.18
10 000	Jackson Financial, Inc. 4.000% 23/11/2051	USD	7 291	7 323	0.00
70 000	Johnson & Johnson 2.450% 01/09/2060	USD	43 271	43 926	0.03
285 000	Johnson & Johnson 5.250% 01/06/2054	USD	284 783	309 005	0.20
330 000	JPMorgan Chase & Co. FRN 13/03/2026	USD	319 248	325 648	0.21
430 000	JPMorgan Chase & Co. FRN 24/07/2038	USD	374 937	393 035	0.25
675 000	JPMorgan Chase & Co. FRN 23/04/2029	USD	632 561	667 921	0.42
1 145 000	JPMorgan Chase & Co. FRN 25/07/2028	USD	1 132 351	1 165 195	0.74
250 000	JPMorgan Chase & Co. FRN 22/07/2030	USD	256 782	257 116	0.16
550 000	JPMorgan Chase & Co. FRN 22/07/2035	USD	558 870	573 833	0.36
310 000	JPMorgan Chase & Co. FRN 01/06/2034	USD	310 431	324 569	0.21
71 000	Kaiser Foundation Hospitals 3.002% 01/06/2051	USD	50 260	50 953	0.03
160 000	Kentucky Utilities Co. 3.300% 01/06/2050	USD	111 738	117 426	0.07
140 000	Kimberly-Clark Corp. 2.875% 07/02/2050	USD	101 630	100 758	0.06
140 000	Kinder Morgan, Inc. 1.750% 15/11/2026	USD	130 186	133 095	0.08
425 000	Kinder Morgan, Inc. 4.800% 01/02/2033	USD	396 389	421 456	0.27
260 000	Kinder Morgan, Inc. 5.000% 01/02/2029	USD	261 133	265 668	0.17
20 000	Kinder Morgan, Inc. 5.400% 01/02/2034	USD	20 504	20 503	0.01
220 000	Kinder Morgan, Inc. 5.950% 01/08/2054	USD	222 257	228 470	0.14
100 000	Kroger Co. 5.500% 15/09/2054	USD	99 808	100 714	0.06
130 000	Kroger Co. 5.650% 15/09/2064	USD	129 605	130 792	0.08
260 000	Las Vegas Sands Corp. 2.900% 25/06/2025	USD	254 057	255 637	0.16
785 000	Las Vegas Sands Corp. 3.900% 08/08/2029	USD	712 437	748 684	0.47
110 000	Las Vegas Sands Corp. 6.200% 15/08/2034	USD	114 378	115 246	0.07

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Unaudited semi-annual report

Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
515 000	Leidos, Inc. 4.375% 15/05/2030	USD	496 518	507 139	0.32
140 000	Leidos, Inc. 5.750% 15/03/2033	USD	144 909	147 366	0.09
50 000	Leland Stanford Junior University 3.647% 01/05/2048	USD	42 840	42 629	0.03
56 000	Lennox International, Inc. 1.350% 01/08/2025	USD	54 084	54 407	0.03
180 000	Lennox International, Inc. 5.500% 15/09/2028	USD	180 262	187 715	0.12
530 000	LYB International Finance III LLC 5.500% 01/03/2034	USD	529 380	551 662	0.35
130 000	M&T Bank Corp. FRN 27/01/2034	USD	128 731	128 994	0.08
535 000	M&T Bank Corp. FRN 13/03/2032	USD	530 519	566 429	0.36
425 000	M&T Bank Corp. FRN 30/10/2029	USD	445 665	465 632	0.29
20 000	Main Street Capital Corp. 6.500% 04/06/2027	USD	20 462	20 450	0.01
310 000	Main Street Capital Corp. 6.950% 01/03/2029	USD	312 950	323 576	0.20
440 000	Marathon Oil Corp. 5.300% 01/04/2029	USD	439 261	456 431	0.29
260 000	Marathon Oil Corp. 5.700% 01/04/2034	USD	259 924	279 117	0.18
270 000	Markel Group, Inc. 6.000% 16/05/2054	USD	284 325	287 458	0.18
280 000	Marriott International, Inc. 4.800% 15/03/2030	USD	283 954	284 088	0.18
150 000	Marriott International, Inc. 4.875% 15/05/2029	USD	151 711	153 029	0.10
615 000	Marriott International, Inc. 5.300% 15/05/2034	USD	607 469	633 964	0.40
255 000	Marsh & McLennan Cos, Inc. 2.900% 15/12/2051	USD	171 732	171 929	0.11
10 000	Marsh & McLennan Cos, Inc. 3.750% 14/03/2026	USD	9 936	9 939	0.01
160 000	Marsh & McLennan Cos, Inc. 4.200% 01/03/2048	USD	134 221	139 489	0.09
130 000	Marsh & McLennan Cos, Inc. 4.900% 15/03/2049	USD	125 406	124 648	0.08
85 000	Marsh & McLennan Cos, Inc. 5.450% 15/03/2053	USD	79 912	88 540	0.06
140 000	Martin Marietta Materials, Inc. 2.400% 15/07/2031	USD	117 875	122 354	0.08
200 000	Marvell Technology, Inc. 2.950% 15/04/2031	USD	176 613	180 747	0.11
70 000	Marvell Technology, Inc. 5.950% 15/09/2033	USD	74 720	75 268	0.05
62 000	Massachusetts Institute of Technology 3.067% 01/04/2052	USD	46 171	46 780	0.03
110 000	Mastercard, Inc. 3.850% 26/03/2050	USD	94 738	93 118	0.06
490 000	Mastercard, Inc. 4.550% 15/01/2035	USD	489 306	492 436	0.31
26 000	Mayo Clinic 3.196% 15/11/2061	USD	17 865	18 742	0.01
312 000	McDonald's Corp. 3.625% 01/09/2049	USD	243 413	245 982	0.16
20 000	MDC Holdings, Inc. 6.000% 15/01/2043	USD	21 277	21 306	0.01
31 000	Memorial Sloan-Kettering Cancer Center 2.955% 01/01/2050	USD	21 715	22 507	0.01
330 000	Merck & Co, Inc. 4.900% 17/05/2044	USD	327 383	332 223	0.21
240 000	Merck & Co, Inc. 5.000% 17/05/2053	USD	241 862	242 037	0.15
125 000	Merck & Co, Inc. 5.150% 17/05/2063	USD	124 712	127 824	0.08
560 000	Merck & Co., Inc. 1.700% 10/06/2027	USD	531 059	530 733	0.34
45 000	Merck & Co., Inc. 2.350% 24/06/2040	USD	32 718	33 011	0.02
40 000	Methodist Hospital 2.705% 01/12/2050	USD	26 431	27 240	0.02
198 000	MGIC Investment Corp. 5.250% 15/08/2028	USD	193 088	197 042	0.12
40 000	Micron Technology, Inc. 3.477% 01/11/2051	USD	29 365	29 322	0.02
594 000	Micron Technology, Inc. 5.300% 15/01/2031	USD	593 627	617 402	0.39
140 000	Micron Technology, Inc. 6.750% 01/11/2029	USD	148 184	153 866	0.10

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Unaudited semi-annual report

Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
41 000	Microsoft Corp. 2.525% 01/06/2050	USD	28 482	28 170	0.02
90 000	Microsoft Corp. 2.675% 01/06/2060	USD	59 623	59 376	0.04
404 000	Morgan Stanley FRN 20/07/2027	USD	371 509	384 311	0.24
941 000	Morgan Stanley FRN 04/05/2027	USD	874 537	900 730	0.57
485 000	Morgan Stanley FRN 28/04/2026	USD	468 605	477 505	0.30
165 000	Morgan Stanley FRN 16/09/2036	USD	131 616	138 115	0.09
570 000	Morgan Stanley FRN 20/10/2032	USD	496 714	497 715	0.32
340 000	Morgan Stanley 4.350% 08/09/2026	USD	338 394	340 980	0.22
441 000	Morgan Stanley FRN 17/07/2026	USD	436 724	440 486	0.28
460 000	Morgan Stanley FRN 19/04/2035	USD	491 882	494 289	0.31
209 000	Morgan Stanley FRN 19/01/2038	USD	206 096	219 173	0.14
4 000	Morgan Stanley FRN 16/10/2026	USD	4 047	4 064	0.00
300 000	Motorola Solutions, Inc. 2.300% 15/11/2030	USD	263 825	264 834	0.17
354 000	Motorola Solutions, Inc. 2.750% 24/05/2031	USD	300 621	316 913	0.20
295 000	Motorola Solutions, Inc. 5.400% 15/04/2034	USD	292 471	308 024	0.20
905 000	MPLX LP 2.650% 15/08/2030	USD	771 142	814 779	0.52
640 000	MPLX LP 4.500% 15/04/2038	USD	551 009	591 877	0.37
480 000	MPLX LP 4.700% 15/04/2048	USD	419 652	418 894	0.27
180 000	MPLX LP 4.900% 15/04/2058	USD	143 588	158 574	0.10
80 000	MPLX LP 5.500% 01/06/2034	USD	82 270	82 227	0.05
430 000	MPLX LP 5.500% 15/02/2049	USD	384 473	418 944	0.27
75 000	MPLX LP 5.650% 01/03/2053	USD	69 743	74 658	0.05
13 000	MultiCare Health System 2.803% 15/08/2050	USD	8 388	8 279	0.01
139 000	National Fuel Gas Co. 5.500% 15/01/2026	USD	138 056	140 310	0.09
220 000	National Health Investors, Inc. 3.000% 01/02/2031	USD	175 082	192 046	0.12
90 000	National Rural Utilities Cooperative Finance Corp. 4.120% 16/09/2027	USD	90 000	90 643	0.06
60 000	National Rural Utilities Cooperative Finance Corp. 5.000% 15/08/2034	USD	60 338	61 578	0.04
70 000	National Rural Utilities Cooperative Finance Corp. FRN 15/09/2053	USD	71 651	73 715	0.05
55 000	Netflix, Inc. 5.400% 15/08/2054	USD	54 885	58 271	0.04
30 000	New Mountain Finance Corp. 6.875% 01/02/2029	USD	29 731	30 384	0.02
70 000	NextEra Energy Capital Holdings, Inc. 1.875% 15/01/2027	USD	66 508	66 488	0.04
90 000	NextEra Energy Capital Holdings, Inc. 1.900% 15/06/2028	USD	80 674	83 015	0.05
40 000	NextEra Energy Capital Holdings, Inc. 5.250% 15/03/2034	USD	41 452	41 560	0.03
190 000	NextEra Energy Capital Holdings, Inc. 5.250% 28/02/2053	USD	181 046	190 564	0.12
65 000	NiSource, Inc. 1.700% 15/02/2031	USD	53 142	54 912	0.03
50 000	NiSource, Inc. 3.490% 15/05/2027	USD	48 102	49 129	0.03
50 000	NiSource, Inc. 5.000% 15/06/2052	USD	45 534	48 030	0.03
50 000	NiSource, Inc. 5.350% 01/04/2034	USD	49 896	51 940	0.03

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Unaudited semi-annual report

Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
230 000	NiSource, Inc. FRN 31/03/2055	USD	230 000	234 877	0.15
20 000	Northeastern University 2.894% 01/10/2050	USD	13 939	14 677	0.01
105 000	Northern States Power Co. 5.100% 15/05/2053	USD	102 851	106 110	0.07
52 000	Northwestern University 2.640% 01/12/2050	USD	35 790	35 954	0.02
182 000	Novartis Capital Corp. 2.750% 14/08/2050	USD	120 297	128 324	0.08
40 000	Novartis Capital Corp. 4.700% 18/09/2054	USD	39 108	39 182	0.02
150 000	NSTAR Electric Co. 3.950% 01/04/2030	USD	143 578	148 569	0.09
20 000	NUCOR Corp. 2.979% 15/12/2055	USD	13 164	13 118	0.01
20 000	NVIDIA Corp. 3.700% 01/04/2060	USD	16 503	16 484	0.01
733 000	NVR, Inc. 3.000% 15/05/2030	USD	659 915	679 299	0.43
100 000	NYU Langone Hospitals 3.380% 01/07/2055	USD	70 724	74 466	0.05
180 000	Occidental Petroleum Corp. 6.125% 01/01/2031	USD	187 527	190 065	0.12
70 000	Occidental Petroleum Corp. 6.625% 01/09/2030	USD	75 311	75 563	0.05
545 000	Occidental Petroleum Corp. 8.875% 15/07/2030	USD	631 807	643 226	0.41
45 000	Oglethorpe Power Corp. 6.200% 01/12/2053	USD	44 356	49 308	0.03
10 000	Ohio Edison Co. 6.875% 15/07/2036	USD	11 668	11 672	0.01
280 000	Ohio Power Co. 5.650% 01/06/2034	USD	279 433	296 109	0.19
30 000	Oklahoma Gas & Electric Co. 5.600% 01/04/2053	USD	30 444	31 661	0.02
45 000	Old Republic International Corp. 3.850% 11/06/2051	USD	31 891	34 161	0.02
200 000	Omnicom Group, Inc. 5.300% 01/11/2034	USD	202 993	208 194	0.13
160 000	Oncor Electric Delivery Co. LLC 4.300% 15/05/2028	USD	157 200	160 860	0.10
95 000	Oncor Electric Delivery Co. LLC 4.950% 15/09/2052	USD	88 207	92 705	0.06
60 000	ONE Gas, Inc. 4.250% 01/09/2032	USD	59 231	59 333	0.04
30 000	ONEOK Partners LP 6.650% 01/10/2036	USD	33 432	33 457	0.02
218 000	ONEOK, Inc. 3.400% 01/09/2029	USD	195 976	207 403	0.13
110 000	ONEOK, Inc. 3.950% 01/03/2050	USD	79 385	84 626	0.05
350 000	ONEOK, Inc. 4.550% 15/07/2028	USD	351 634	351 925	0.22
129 000	ONEOK, Inc. 5.200% 15/07/2048	USD	112 276	120 578	0.08
520 000	ONEOK, Inc. 5.650% 01/11/2028	USD	519 464	543 753	0.34
110 000	ONEOK, Inc. 6.050% 01/09/2033	USD	117 401	117 591	0.07
655 000	ONEOK, Inc. 6.350% 15/01/2031	USD	674 775	710 088	0.45
40 000	ONEOK, Inc. 7.150% 15/01/2051	USD	46 857	46 413	0.03
340 000	Oracle Corp. 1.650% 25/03/2026	USD	325 461	326 974	0.21
100 000	Oracle Corp. 2.300% 25/03/2028	USD	92 887	93 942	0.06
200 000	Oracle Corp. 2.650% 15/07/2026	USD	190 285	194 475	0.12
642 000	Oracle Corp. 3.650% 25/03/2041	USD	501 631	531 110	0.34
325 000	Oracle Corp. 3.850% 01/04/2060	USD	228 018	244 931	0.16
6 000	Oracle Corp. 3.950% 25/03/2051	USD	4 485	4 832	0.00
40 000	Oracle Corp. 4.100% 25/03/2061	USD	30 303	31 491	0.02
60 000	Oracle Corp. 4.500% 08/07/2044	USD	51 087	54 167	0.03
500 000	Oracle Corp. 4.700% 27/09/2034	USD	498 542	498 891	0.32
365 000	Oracle Corp. 5.375% 27/09/2054	USD	364 314	365 047	0.23
154 000	Oracle Corp. 5.550% 06/02/2053	USD	146 750	157 730	0.10
140 000	O'Reilly Automotive, Inc. 3.550% 15/03/2026	USD	138 515	138 523	0.09

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Unaudited semi-annual report

Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
20 000	O'Reilly Automotive, Inc. 4.200% 01/04/2030	USD	19 839	19 850	0.01
49 000	O'Reilly Automotive, Inc. 4.700% 15/06/2032	USD	46 253	49 412	0.03
20 000	Otis Worldwide Corp. 2.293% 05/04/2027	USD	19 119	19 130	0.01
20 000	Otis Worldwide Corp. 3.362% 15/02/2050	USD	15 165	15 160	0.01
280 000	Owl Rock Capital Corp. 2.875% 11/06/2028	USD	241 152	256 644	0.16
140 000	Pacific Gas & Electric Co. 2.500% 01/02/2031	USD	114 885	122 709	0.08
125 000	Pacific Gas & Electric Co. 3.000% 15/06/2028	USD	112 773	118 898	0.08
130 000	Pacific Gas & Electric Co. 3.150% 01/01/2026	USD	125 730	127 583	0.08
75 000	Pacific Gas & Electric Co. 3.250% 01/06/2031	USD	63 697	68 319	0.04
40 000	Pacific Gas & Electric Co. 4.500% 01/07/2040	USD	35 922	36 117	0.02
130 000	Pacific Gas & Electric Co. 4.550% 01/07/2030	USD	119 767	129 047	0.08
40 000	Pacific Gas & Electric Co. 4.950% 01/07/2050	USD	36 455	36 400	0.02
50 000	Pacific Gas & Electric Co. 5.250% 01/03/2052	USD	40 613	47 453	0.03
65 000	Pacific Gas & Electric Co. 5.900% 01/10/2054	USD	64 688	67 398	0.04
160 000	Pacific Gas & Electric Co. 6.750% 15/01/2053	USD	159 056	182 561	0.12
115 000	PacifiCorp. 5.300% 15/02/2031	USD	114 822	119 761	0.08
270 000	PacifiCorp. 5.500% 15/05/2054	USD	267 674	271 667	0.17
42 000	Packaging Corp. of America 5.700% 01/12/2033	USD	42 799	44 715	0.03
28 000	PeaceHealth Obligated Group 3.218% 15/11/2050	USD	18 930	19 818	0.01
30 000	PECO Energy Co. 5.250% 15/09/2054	USD	30 988	31 043	0.02
55 000	PepsiCo, Inc. 4.200% 18/07/2052	USD	46 504	49 559	0.03
168 000	PepsiCo, Inc. 4.650% 15/02/2053	USD	165 704	162 961	0.10
40 000	PepsiCo, Inc. 5.250% 17/07/2054	USD	42 292	42 346	0.03
190 000	Philip Morris International, Inc. 3.875% 21/08/2042	USD	158 916	160 978	0.10
220 000	Philip Morris International, Inc. 4.125% 04/03/2043	USD	182 649	192 983	0.12
813 000	Philip Morris International, Inc. 4.250% 10/11/2044	USD	678 862	718 469	0.45
468 000	Philip Morris International, Inc. 5.250% 13/02/2034	USD	459 123	486 200	0.31
484 000	Philip Morris International, Inc. 6.375% 16/05/2038	USD	515 829	553 366	0.35
29 000	Piedmont Healthcare, Inc. 2.719% 01/01/2042	USD	20 416	21 703	0.01
21 000	Piedmont Healthcare, Inc. 2.864% 01/01/2052	USD	13 696	14 545	0.01
190 000	Piedmont Natural Gas Co, Inc. 3.500% 01/06/2029	USD	177 078	183 861	0.12
30 000	Piedmont Natural Gas Co, Inc. 5.050% 15/05/2052	USD	28 883	28 906	0.02
50 000	Piedmont Natural Gas Co., Inc. 5.100% 15/02/2035	USD	50 683	50 723	0.03
60 000	Piedmont Natural Gas Co., Inc. 5.400% 15/06/2033	USD	62 861	62 818	0.04
840 000	Pilgrim's Pride Corp. 3.500% 01/03/2032	USD	723 681	746 520	0.47
150 000	Pilgrim's Pride Corp. 6.250% 01/07/2033	USD	159 111	159 332	0.10
210 000	PNC Financial Services Group, Inc. FRN 23/07/2027	USD	213 007	213 066	0.13
505 000	PNC Financial Services Group, Inc. FRN 23/07/2035	USD	515 262	526 815	0.33
430 000	PNC Financial Services Group, Inc. FRN 12/06/2029	USD	434 957	447 692	0.28
785 000	PNC Financial Services Group, Inc. FRN 22/01/2035	USD	786 898	832 554	0.53
50 000	PNC Financial Services Group, Inc. FRN 28/10/2033	USD	53 420	54 054	0.03
200 000	PPG Industries, Inc. 1.200% 15/03/2026	USD	188 845	191 133	0.12
20 000	PPL Electric Utilities Corp. 4.850% 15/02/2034	USD	20 461	20 467	0.01

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
48 000	President & Fellows of Harvard College 2.517% 15/10/2050	USD	32 578	32 591	0.02
210 000	Primerica, Inc. 2.800% 19/11/2031	USD	175 260	184 479	0.12
175 000	Principal Life Global Funding II 144A 1.250% 16/08/2026	USD	161 873	165 904	0.11
45 000	Progressive Corp. 3.700% 15/03/2052	USD	35 193	36 271	0.02
90 000	Progressive Corp. 4.125% 15/04/2047	USD	79 535	79 499	0.05
100 000	Providence St Joseph Health Obligated Group 2.700% 01/10/2051	USD	60 619	63 594	0.04
70 000	Public Service Co. of Colorado 3.600% 15/09/2042	USD	57 184	57 190	0.04
130 000	Public Service Co. of Colorado 5.750% 15/05/2054	USD	129 676	140 943	0.09
300 000	Public Service Electric & Gas Co. 4.650% 15/03/2033	USD	295 193	304 428	0.19
40 000	Public Service Electric & Gas Co. 5.300% 01/08/2054	USD	41 892	41 955	0.03
20 000	Public Service Electric & Gas Co. 5.450% 01/08/2053	USD	19 987	21 253	0.01
20 000	Public Service Enterprise Group, Inc. 6.125% 15/10/2033	USD	21 776	21 801	0.01
10 000	Public Storage OP Co. 5.350% 01/08/2053	USD	10 342	10 352	0.01
80 000	Puget Sound Energy, Inc. 3.250% 15/09/2049	USD	57 238	58 006	0.04
10 000	Puget Sound Energy, Inc. 5.685% 15/06/2054	USD	10 000	10 786	0.01
355 000	PulteGroup, Inc. 6.375% 15/05/2033	USD	367 355	390 710	0.25
209 000	Quanta Services, Inc. 2.900% 01/10/2030	USD	188 575	192 516	0.12
378 000	Quanta Services, Inc. 3.050% 01/10/2041	USD	266 118	287 937	0.18
100 000	Quanta Services, Inc. 5.250% 09/08/2034	USD	102 082	102 290	0.06
250 000	Radian Group, Inc. 6.200% 15/05/2029	USD	252 411	261 365	0.17
118 000	Rayonier LP 2.750% 17/05/2031	USD	97 826	103 030	0.07
90 000	Realty Income Corp. 2.100% 15/03/2028	USD	83 769	83 752	0.05
70 000	Realty Income Corp. 5.375% 01/09/2054	USD	69 287	71 308	0.05
730 000	Regeneron Pharmaceuticals, Inc. 2.800% 15/09/2050	USD	462 551	481 003	0.30
720 000	Regions Financial Corp. FRN 06/09/2035	USD	733 294	732 973	0.46
443 000	Reinsurance Group of America, Inc. 5.750% 15/09/2034	USD	446 855	466 870	0.30
1 045 000	Reliance Steel & Aluminum Co. 2.150% 15/08/2030	USD	882 197	919 334	0.58
450 000	Republic Services, Inc. 5.000% 15/12/2033	USD	447 650	464 103	0.29
430 000	Republic Services, Inc. 5.200% 15/11/2034	USD	432 014	449 196	0.28
36 000	Rockefeller Foundation 2.492% 01/10/2050	USD	23 689	24 154	0.02
152 000	Roper Technologies, Inc. 1.750% 15/02/2031	USD	120 381	128 672	0.08
240 000	Roper Technologies, Inc. 2.000% 30/06/2030	USD	193 182	210 954	0.13
130 000	Roper Technologies, Inc. 2.950% 15/09/2029	USD	122 136	122 098	0.08
60 000	Roper Technologies, Inc. 4.500% 15/10/2029	USD	60 408	60 398	0.04
456 000	RPM International, Inc. 2.950% 15/01/2032	USD	378 968	404 456	0.26
60 000	RPM International, Inc. 5.250% 01/06/2045	USD	58 604	58 621	0.04
80 000	S&P Global, Inc. 2.300% 15/08/2060	USD	45 658	45 649	0.03
20 000	S&P Global, Inc. 2.450% 01/03/2027	USD	19 293	19 295	0.01
295 000	S&P Global, Inc. 5.250% 15/09/2033	USD	294 715	312 949	0.20

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
460 000	Sabra Health Care LP 3.200% 01/12/2031	USD	401 949	405 102	0.26
80 000	San Diego Gas & Electric Co. 3.000% 15/03/2032	USD	70 244	72 897	0.05
10 000	San Diego Gas & Electric Co. 4.500% 15/08/2040	USD	9 583	9 591	0.01
60 000	San Diego Gas & Electric Co. 5.350% 01/04/2053	USD	59 531	61 682	0.04
203 000	Santander Holdings USA, Inc. FRN 31/05/2035	USD	204 945	213 055	0.13
10 000	Sempra 4.000% 01/02/2048	USD	8 098	8 124	0.01
419 000	Sempra FRN 01/04/2052	USD	389 477	400 484	0.25
1 280 000	Sempra 5.400% 01/08/2026	USD	1 304 666	1 304 476	0.83
90 000	Sempra 5.500% 01/08/2033	USD	89 142	94 441	0.06
250 000	Sempra FRN 01/10/2054	USD	250 172	251 095	0.16
115 000	Sherwin-Williams Co. 4.800% 01/09/2031	USD	115 398	117 354	0.07
80 000	Simon Property Group LP 2.650% 15/07/2030	USD	73 352	73 392	0.05
370 000	Simon Property Group LP 3.300% 15/01/2026	USD	365 797	365 768	0.23
3 000	Simon Property Group LP 4.250% 01/10/2044	USD	2 522	2 628	0.00
334 000	Simon Property Group LP 5.850% 08/03/2053	USD	349 395	359 247	0.23
28 000	Simon Property Group LP 6.650% 15/01/2054	USD	28 590	33 379	0.02
70 000	Sixth Street Specialty Lending, Inc. 6.125% 01/03/2029	USD	71 612	71 948	0.05
406 000	Skyworks Solutions, Inc. 3.000% 01/06/2031	USD	344 492	358 225	0.23
70 000	Snap-on, Inc. 4.100% 01/03/2048	USD	60 687	61 176	0.04
115 000	Sonoco Products Co. 5.000% 01/09/2034	USD	114 215	113 463	0.07
70 000	Southern California Edison Co. 2.750% 01/02/2032	USD	60 355	62 307	0.04
15 000	Southern California Edison Co. 3.700% 01/08/2025	USD	14 797	14 888	0.01
80 000	Southern California Edison Co. 5.200% 01/06/2034	USD	79 927	82 973	0.05
220 000	Southern California Edison Co. 5.450% 01/06/2031	USD	219 894	232 880	0.15
50 000	Southern California Edison Co. 5.700% 01/03/2053	USD	51 868	52 835	0.03
110 000	Southern California Edison Co. 5.750% 15/04/2054	USD	109 391	117 781	0.07
80 000	Southern California Edison Co. 5.950% 01/02/2038	USD	87 526	87 754	0.06
10 000	Southern California Gas Co. 5.050% 01/09/2034	USD	10 312	10 316	0.01
95 000	Southern California Gas Co. 5.600% 01/04/2054	USD	94 394	100 809	0.06
293 000	Southern Co. 4.400% 01/07/2046	USD	247 450	262 992	0.17
200 000	Southern Co. Gas Capital Corp. 1.750% 15/01/2031	USD	169 790	169 740	0.11
9 000	Southern Co. Gas Capital Corp. 3.150% 30/09/2051	USD	6 039	6 251	0.00
460 000	Southern Co. Gas Capital Corp. 3.250% 15/06/2026	USD	453 233	453 308	0.29
30 000	Southern Co. Gas Capital Corp. 3.950% 01/10/2046	USD	24 720	24 743	0.02
60 000	Southern Co. Gas Capital Corp. 4.950% 15/09/2034	USD	59 794	60 655	0.04
50 000	Southern Co. Gas Capital Corp. 5.750% 15/09/2033	USD	49 953	53 786	0.03
70 000	Southern Copper Corp. 5.250% 08/11/2042	USD	67 913	68 397	0.04
705 000	Southern Copper Corp. 7.500% 27/07/2035	USD	794 382	839 150	0.53
25 000	Southwest Gas Corp. 2.200% 15/06/2030	USD	21 153	22 190	0.01
30 000	Southwest Gas Corp. 3.180% 15/08/2051	USD	19 467	20 252	0.01
80 000	Southwestern Electric Power Co. 3.250% 01/11/2051	USD	55 299	55 460	0.04
10 000	Southwestern Electric Power Co. 3.850% 01/02/2048	USD	7 842	7 819	0.01
25 000	Spire Missouri, Inc. 5.150% 15/08/2034	USD	24 916	26 007	0.02
671 000	Sprint Capital Corp. 6.875% 15/11/2028	USD	713 455	733 136	0.46

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
435 000	Sprint Capital Corp. 8.750% 15/03/2032	USD	529 941	540 055	0.34
440 000	Steel Dynamics, Inc. 3.250% 15/01/2031	USD	389 371	406 868	0.26
80 000	Steel Dynamics, Inc. 5.375% 15/08/2034	USD	81 247	82 622	0.05
630 000	Sun Communities Operating LP 2.700% 15/07/2031	USD	528 013	551 265	0.35
385 000	Sunoco Logistics Partners Operations LP 5.400% 01/10/2047	USD	354 150	366 850	0.23
47 000	Sutter Health 3.361% 15/08/2050	USD	33 327	35 889	0.02
40 000	Tampa Electric Co. 3.625% 15/06/2050	USD	31 112	31 212	0.02
30 000	Tampa Electric Co. 4.450% 15/06/2049	USD	25 461	27 180	0.02
453 000	Tapestry, Inc. 3.050% 15/03/2032	USD	373 820	388 024	0.25
20 000	Tapestry, Inc. 7.350% 27/11/2028	USD	21 055	21 026	0.01
20 000	Tapestry, Inc. 7.700% 27/11/2030	USD	21 492	21 553	0.01
95 000	Tapestry, Inc. 7.850% 27/11/2033	USD	101 891	103 048	0.07
685 000	Targa Resources Corp. 4.950% 15/04/2052	USD	566 656	617 172	0.39
120 000	Targa Resources Corp. 6.150% 01/03/2029	USD	126 707	127 904	0.08
395 000	Targa Resources Partners LP / Targa Resources Partners Finance Corp. 4.875% 01/02/2031	USD	381 930	392 351	0.25
350 000	Teledyne FLIR LLC 2.500% 01/08/2030	USD	301 486	312 910	0.20
170 000	Teledyne Technologies, Inc. 2.250% 01/04/2028	USD	154 894	158 792	0.10
100 000	Texas Instruments, Inc. 4.100% 16/08/2052	USD	86 840	86 988	0.06
120 000	Texas Instruments, Inc. 5.050% 18/05/2063	USD	120 235	120 516	0.08
1 120 000	Thermo Fisher Scientific, Inc. 1.215% 18/10/2024	USD	1 117 900	1 117 746	0.71
150 000	Time Warner Cable LLC 4.500% 15/09/2042	USD	112 443	115 005	0.07
120 000	Time Warner Cable LLC 6.550% 01/05/2037	USD	113 108	118 827	0.08
50 000	T-Mobile USA, Inc. 2.050% 15/02/2028	USD	45 184	46 588	0.03
490 000	T-Mobile USA, Inc. 2.550% 15/02/2031	USD	424 763	436 868	0.28
95 000	T-Mobile USA, Inc. 3.300% 15/02/2051	USD	67 150	69 020	0.04
1 125 000	T-Mobile USA, Inc. 3.600% 15/11/2060	USD	773 138	818 530	0.52
240 000	T-Mobile USA, Inc. 4.850% 15/01/2029	USD	245 021	245 116	0.16
180 000	T-Mobile USA, Inc. 5.250% 15/06/2055	USD	179 606	179 255	0.11
80 000	T-Mobile USA, Inc. 5.500% 15/01/2055	USD	82 379	82 961	0.05
50 000	T-Mobile USA, Inc. 5.750% 15/01/2054	USD	53 146	53 186	0.03
110 000	T-Mobile USA, Inc. 5.800% 15/09/2062	USD	109 103	116 848	0.07
495 000	Toll Brothers Finance Corp. 3.800% 01/11/2029	USD	461 391	480 567	0.30
30 000	Trane Technologies Global Holding Co. Ltd. 4.300% 21/02/2048	USD	26 545	26 607	0.02
451 000	Transcontinental Gas Pipe Line Co. LLC 7.850% 01/02/2026	USD	462 107	466 599	0.30
80 000	Travelers Cos, Inc. 5.450% 25/05/2053	USD	81 857	85 611	0.05
9 000	Trinity Health Corp. 2.632% 01/12/2040	USD	6 499	6 755	0.00
612 000	Truist Bank 2.250% 11/03/2030	USD	531 403	540 049	0.34
11 000	Truist Financial Corp. FRN 05/08/2032	USD	11 000	11 270	0.01
152 000	Truist Financial Corp. FRN 24/01/2030	USD	150 713	157 364	0.10
100 000	Truist Financial Corp. FRN 24/01/2035	USD	105 322	105 387	0.07

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Unaudited semi-annual report

Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
193 000	Truist Financial Corp. FRN 30/10/2029	USD	209 324	211 589	0.13
100 000	Trustees of the University of Pennsylvania 2.516% 01/07/2050	USD	65 208	69 998	0.04
55 000	Tucson Electric Power Co. 1.500% 01/08/2030	USD	45 282	47 022	0.03
40 000	Tucson Electric Power Co. 5.200% 15/09/2034	USD	40 925	40 947	0.03
400 000	Tyson Foods, Inc. 5.700% 15/03/2034	USD	397 707	421 674	0.27
100 000	U.S. Bancorp FRN 21/10/2026	USD	101 284	101 274	0.06
170 000	U.S. BanCorp. FRN 23/01/2030	USD	169 574	176 586	0.11
170 000	U.S. BanCorp. FRN 23/01/2035	USD	178 242	180 272	0.11
75 000	Uber Technologies, Inc. 5.350% 15/09/2054	USD	74 809	74 432	0.05
21 000	Umass memorial Health care 5.363% 01/07/2052	USD	20 456	21 099	0.01
90 000	Union Electric Co. 3.900% 15/09/2042	USD	72 032	77 387	0.05
180 000	Union Electric Co. 5.125% 15/03/2055	USD	179 786	180 529	0.11
335 000	Union Electric Co. 5.200% 01/04/2034	USD	340 715	350 330	0.22
50 000	UnitedHealth Group, Inc. 5.500% 15/04/2064	USD	49 886	52 325	0.03
40 000	UnitedHealth Group, Inc. 5.625% 15/07/2054	USD	42 864	42 944	0.03
70 000	UnitedHealth Group, Inc. 5.950% 15/02/2041	USD	72 970	77 493	0.05
547 000	Universal Health Services, Inc. 2.650% 15/10/2030	USD	465 674	488 131	0.31
338 000	Universal Health Services, Inc. 2.650% 15/01/2032	USD	276 021	291 028	0.18
580 000	Universal Health Services, Inc. 5.050% 15/10/2034	USD	576 284	569 565	0.36
62 000	University of Chicago 2.761% 01/04/2045	USD	47 464	49 587	0.03
100 000	University of Southern California 2.805% 01/10/2050	USD	69 944	71 076	0.05
152 000	Unum Group 4.000% 15/06/2029	USD	142 737	149 091	0.09
60 000	Unum Group 4.500% 15/12/2049	USD	51 077	51 137	0.03
90 000	Unum Group 5.750% 15/08/2042	USD	81 503	92 296	0.06
95 000	Unum Group 6.000% 15/06/2054	USD	93 027	99 063	0.06
325 000	Valero Energy Corp. 6.625% 15/06/2037	USD	347 426	364 512	0.23
450 000	Ventas Realty LP 5.625% 01/07/2034	USD	468 319	473 798	0.30
774 000	VeriSign, Inc. 2.700% 15/06/2031	USD	663 584	677 121	0.43
333 000	VeriSign, Inc. 4.750% 15/07/2027	USD	329 037	333 527	0.21
10 000	Verisk Analytics, Inc. 3.625% 15/05/2050	USD	7 659	7 638	0.00
465 000	Verisk Analytics, Inc. 5.250% 05/06/2034	USD	464 110	480 530	0.30
160 000	Verisk Analytics, Inc. 5.500% 15/06/2045	USD	150 218	162 523	0.10
249 000	Verizon Communications, Inc. 4.780% 15/02/2035	USD	241 857	248 743	0.16
1 055 000	VICI Properties LP 4.375% 15/05/2025	USD	1 042 842	1 050 084	0.66
698 000	VICI Properties LP 4.750% 15/02/2028	USD	684 777	701 261	0.44
60 000	VICI Properties LP 4.950% 15/02/2030	USD	60 404	60 405	0.04
120 000	VICI Properties LP 5.125% 15/05/2032	USD	119 470	120 591	0.08
10 000	VICI Properties LP 6.125% 01/04/2054	USD	10 475	10 490	0.01
110 000	Virginia Electric & Power Co. 5.450% 01/04/2053	USD	105 570	114 170	0.07
20 000	Virginia Electric & Power Co. 6.350% 30/11/2037	USD	22 457	22 477	0.01
184 000	Virginia Electric & Power Co. - B 3.800% 15/09/2047	USD	143 927	149 697	0.09
55 000	Visa, Inc. 2.700% 15/04/2040	USD	42 968	43 289	0.03
115 000	Visa, Inc. 3.650% 15/09/2047	USD	96 452	96 142	0.06

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Unaudited semi-annual report

Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
30 000	Visa, Inc. 4.300% 14/12/2045	USD	27 939	27 970	0.02
410 000	VMware, Inc. 4.500% 15/05/2025	USD	407 792	409 177	0.26
885 000	Voya Financial, Inc. 5.000% 20/09/2034	USD	882 847	880 751	0.56
30 000	Walmart, Inc. 2.650% 22/09/2051	USD	20 407	20 641	0.01
30 000	Washington Gas Light Co. 3.650% 15/09/2049	USD	22 502	23 453	0.01
10 000	Waste Management, Inc. 4.875% 15/02/2029	USD	10 344	10 343	0.01
70 000	Waste Management, Inc. 4.875% 15/02/2034	USD	72 192	72 224	0.05
655 000	Waste Management, Inc. 4.950% 03/07/2031	USD	654 876	682 017	0.43
30 000	WEC Energy Group, Inc. 4.750% 09/01/2026	USD	30 141	30 138	0.02
290 000	WEC Energy Group, Inc. 5.600% 12/09/2026	USD	289 970	297 481	0.19
71 000	Wells Fargo & Co. FRN 30/10/2030	USD	63 131	65 882	0.04
1 065 000	Wells Fargo & Co. FRN 30/04/2041	USD	790 839	840 647	0.53
2 000	Wells Fargo & Co. FRN 04/04/2031	USD	1 978	2 003	0.00
438 000	Wells Fargo & Co. FRN 25/07/2028	USD	430 645	443 214	0.28
60 000	Wells Fargo & Co. FRN 04/04/2051	USD	58 660	58 871	0.04
440 000	Wells Fargo & Co. FRN 24/04/2034	USD	436 443	456 583	0.29
395 000	Wells Fargo & Co. FRN 23/01/2035	USD	399 805	414 225	0.26
50 000	Wells Fargo & Co. FRN 25/07/2034	USD	51 869	52 480	0.03
200 000	Wells Fargo & Co. FRN 25/07/2029	USD	206 263	208 128	0.13
90 000	Wells Fargo & Co. FRN Perpetual	USD	90 946	94 158	0.06
515 000	Welltower OP LLC 3.100% 15/01/2030	USD	469 456	484 001	0.31
41 000	Western Digital Corp. 3.100% 01/02/2032	USD	31 931	35 338	0.02
390 000	Western Midstream Operating LP 4.050% 01/02/2030	USD	370 954	375 741	0.24
40 000	Western Midstream Operating LP 6.350% 15/01/2029	USD	39 931	42 558	0.03
480 000	Westinghouse Air Brake 3.200% 15/06/2025	USD	471 811	473 963	0.30
210 000	Westinghouse Air Brake Technologies Corp. 5.611% 11/03/2034	USD	212 224	222 087	0.14
125 000	Williams Cos., Inc. 5.800% 15/11/2054	USD	125 443	129 324	0.08
10 000	Williams Cos., Inc. 6.300% 15/04/2040	USD	10 909	10 909	0.01
165 000	Willis North America, Inc. 4.650% 15/06/2027	USD	164 500	166 382	0.11
380 000	Willis North America, Inc. 5.900% 05/03/2054	USD	382 161	399 140	0.25
40 000	Wisconsin Electric Power Co. 4.300% 15/10/2048	USD	35 585	35 600	0.02
120 000	Wisconsin Power & Light Co. 1.950% 16/09/2031	USD	99 310	101 681	0.06
365 000	WW Grainger, Inc. 4.450% 15/09/2034	USD	364 626	364 713	0.23
200 000	Xcel Energy, Inc. 2.600% 01/12/2029	USD	177 968	183 839	0.12
10 000	Xcel Energy, Inc. 5.500% 15/03/2034	USD	10 396	10 407	0.01
52 000	Yale University 2.402% 15/04/2050	USD	34 442	34 641	0.02
25 000	Yale-New Haven Health Services Corp. 2.496% 01/07/2050	USD	15 466	15 921	0.01
30 000	Zimmer Biomet Holdings, Inc. 5.200% 15/09/2034	USD	30 547	30 563	0.02
180 000	Zimmer Biomet Holdings, Inc. 5.350% 01/12/2028	USD	179 948	186 880	0.12
127 000	Zoetis, Inc. 4.700% 01/02/2043	USD	116 791	121 052	0.08
Total United States			149 012 199	153 815 658	97.39
Total Bonds			170 830 564	176 127 999	111.52

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
Canada					
225 000	Province of Ontario 5.050% 24/04/2034	USD	224 800	240 678	0.15
60 000	Province of Quebec 4.250% 05/09/2034	USD	59 880	60 459	0.04
255 000	Province of Quebec 4.500% 08/09/2033	USD	254 129	262 391	0.17
	Total Canada		538 809	563 528	0.36
Chile					
295 000	Chile Government International Bond 3.100% 22/01/2061	USD	195 549	197 129	0.13
300 000	Chile Government International Bonds 2.550% 27/07/2033	USD	254 741	257 541	0.16
	Total Chile		450 290	454 670	0.29
Indonesia					
380 000	Indonesia Government International Bond 4.300% 31/03/2052	USD	322 778	345 106	0.22
	Total Indonesia		322 778	345 106	0.22
Israel					
200 000	Israel Government International Bond 3.875% 03/07/2050	USD	163 115	146 886	0.09
	Total Israel		163 115	146 886	0.09
Japan					
500 000	Japan Bank for International Cooperation 3.875% 16/09/2025	USD	494 401	498 384	0.31
	Total Japan		494 401	498 384	0.31
Mexico					
200 000	Mexico Government International Bond 4.150% 28/03/2027	USD	197 917	199 076	0.13
200 000	Mexico Government International Bond 5.750% 31/12/2099	USD	175 436	174 267	0.11
400 000	Mexico Government International Bond 6.338% 04/05/2053	USD	398 794	398 692	0.25
200 000	Mexico Government International Bonds 2.659% 24/05/2031	USD	172 037	172 193	0.11
320 000	Mexico Government International Bonds 3.500% 12/02/2034	USD	273 376	273 048	0.17
	Total Mexico		1 217 560	1 217 276	0.77

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Panama					
200 000	Panama Government International Bond 3.870% 23/07/2060	USD	131 662	126 490	0.08
200 000	Panama Government International Bond 4.500% 15/05/2047	USD	158 140	152 202	0.10
	Total Panama		289 802	278 692	0.18
Peru					
50 000	Peruvian Government International Bond 3.000% 15/01/2034	USD	41 928	42 996	0.03
150 000	Peruvian Government International Bond 3.550% 10/03/2051	USD	113 290	113 903	0.07
200 000	Peruvian Government International Bond 6.550% 14/03/2037	USD	217 255	224 721	0.14
	Total Peru		372 473	381 620	0.24
South Korea					
200 000	Export-Import Bank of Korea 5.125% 18/09/2033	USD	196 022	210 294	0.13
	Total South Korea		196 022	210 294	0.13
United States					
70 000	American Municipal Power, Inc. 8.084% 15/02/2050	USD	93 408	95 596	0.06
100 000	Bay Area Toll Authority 6.907% 01/10/2050	USD	124 606	122 872	0.08
110 000	California State University - B 2.975% 01/11/2051	USD	80 097	81 923	0.05
100 000	Chicago Transit Authority Sales Tax Receipts Fund 6.200% 01/12/2040	USD	108 376	107 240	0.07
100 000	City of New York NY 6.271% 01/12/2037	USD	110 472	110 990	0.07
100 000	Dallas Fort Worth International Airport 2.843% 01/11/2046	USD	74 794	75 643	0.05
50 000	District of Columbia Water & Sewer Authority 4.814% 01/10/2114	USD	46 628	48 399	0.03
85 000	Grand Parkway Transportation Corp. 3.236% 01/10/2052	USD	63 006	65 551	0.04
50 000	JobsOhio Beverage System 4.532% 01/01/2035	USD	49 261	51 290	0.03
50 000	Los Angeles Department of Water & Power Power System Revenue 6.574% 01/07/2045	USD	59 277	58 497	0.04
100 000	Louisiana Local Government Environmental Facilities & Community Development Auth 5.198% 01/12/2039	USD	101 297	104 758	0.07
55 000	Maryland Health & Higher Educational Facilities Authority - D 3.052% 01/07/2040	USD	42 011	43 531	0.03
100 000	Metropolitan Transportation Authority 6.668% 15/11/2039	USD	104 774	112 919	0.07
100 000	New Jersey Economic Development Authority 7.425% 15/02/2029	USD	106 049	108 029	0.07
50 000	New Jersey Turnpike Authority 7.414% 01/01/2040	USD	61 422	60 899	0.04

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Unaudited semi-annual report

Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
United States (cont.)					
100 000	New York City Transitional Finance Authority Future Tax Secured Revenue 5.572% 01/11/2038	USD	103 012	105 434	0.07
100 000	New York City Water & Sewer System 5.882% 15/06/2044	USD	110 788	107 150	0.07
100 000	North Texas Tollway Authority 3.011% 01/01/2043	USD	76 592	80 706	0.05
40 000	Oregon State University 3.424% 01/03/2060	USD	29 819	30 789	0.02
90 000	Pennsylvania State University 2.840% 01/09/2050	USD	66 310	64 437	0.04
100 000	Port Authority of New York & New Jersey 4.458% 01/10/2062	USD	90 372	92 523	0.06
110 000	Regents of the University of California Medical Center Pooled Revenue 3.256% 15/05/2060	USD	76 921	79 445	0.05
70 000	Sales Tax Securitization Corp. 3.238% 01/01/2042	USD	56 796	58 531	0.04
100 000	State Board of Administration Finance Corp. 2.154% 01/07/2030	USD	86 658	88 898	0.06
200 000	State of California 7.350% 01/11/2039	USD	239 524	242 188	0.15
50 000	State of Connecticut 5.850% 15/03/2032	USD	51 549	54 200	0.03
145 882	State of Illinois 5.100% 01/06/2033	USD	143 495	148 267	0.09
100 000	State of Texas 5.517% 01/04/2039	USD	103 489	107 474	0.07
50 000	Texas Natural Gas Securitization Finance Corp. 5.169% 01/04/2041	USD	50 330	52 726	0.03
1 200 000	United States Treasury Bill 0.000% 31/10/2024	USD	1 195 270	1 195 270	0.76
45 000	University of California 3.071% 15/05/2051	USD	31 462	32 772	0.02
112 000	University of Minnesota 4.048% 01/04/2052	USD	98 234	100 045	0.06
15 000	University of Virginia 2.256% 01/09/2050	USD	9 608	9 386	0.00
	Total United States		3 845 707	3 898 378	2.47
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		7 890 957	7 994 834	5.06
Investment funds					
Ireland					
1 526 633	BlackRock ICS U.S. Dollar Liquidity Fund ^(a)	USD	1 526 633	1 526 633	0.97
	Total Ireland		1 526 633	1 526 633	0.97
	Total Investment funds		1 526 633	1 526 633	0.97
	Total Investments		180 248 154	185 649 466	117.55

^(a) These securities are fair valued. See Notes 2.2.6 & 9.

Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Industrial classification of investments (as a percentage of net assets as at September 30, 2024)		Industrial classification of investments (cont.) (as a percentage of net assets as at September 30, 2024)	
	%		%
Diversified Financial Services	23.47	Biotechnology	0.97
Banks	14.82	Iron/Steel	0.95
Electric	9.57	Internet	0.94
Pipelines	6.36	Retail	0.94
Insurance	4.77	Mining	0.92
REITS	4.43	Environmental Control	0.84
Multi-National	4.25	Electrical Components & Equipment	0.82
Telecommunications	3.32	Lodging	0.80
Sovereign	2.99	Auto Manufacturers	0.71
Agriculture	2.74	Aerospace/Defense	0.57
Healthcare-Services	2.54	Miscellaneous Manufacturing	0.41
Computers	2.49	Regional (State/Province)	0.36
Software	2.28	Apparel	0.34
Pharmaceuticals	1.94	Real Estate	0.33
Media	1.93	Private Equity	0.30
Beverages	1.90	Building Materials	0.25
Oil & Gas	1.87	Transportation	0.22
Municipal	1.71	Advertising	0.17
Commercial Services	1.64	Water	0.15
Electronics	1.64	Holding Companies-Diversified	0.14
Healthcare-Products	1.41	Auto Parts & Equipment	0.12
Chemicals	1.35	Forest Products & Paper	0.12
Investment Companies	1.22	Shipbuilding	0.12
Semiconductors	1.11	Cosmetics/Personal Care	0.07
Food	1.10	Household Products/Wares	0.06
Machinery-Diversified	1.03	Hand/Machine Tools	0.04
Gas	1.02		
Home Builders	0.99		117.55

Futures contracts

Currency contract	Details	Market	Maturity date	Counterparty	Number of contracts bought/(sold)	Commitment USD	Unrealised appreciation/(depreciation) USD
USD	10 Year US Treasury Note	Chicago Board of Trade	19/12/2024	Morgan Stanley & Co. International Plc.	(67)	7 656 844	18 634
USD	2 Year US Treasury Note	Chicago Board of Trade	31/12/2024	Morgan Stanley & Co. International Plc.	56	11 661 563	22 805
USD	5 Year US Treasury Note	Chicago Board of Trade	31/12/2024	Morgan Stanley & Co. International Plc.	(7)	769 180	1 094
USD	US Long Bond	Chicago Board of Trade	19/12/2024	Deutsche Bank AG	87	10 804 312	(28 671)

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – American Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Futures contracts (cont.)

Currency contract	Details	Market	Maturity date	Counterparty	Number of contracts bought/(sold)	Commitment USD	Unrealised appreciation/ (depreciation) USD
USD	US Ultra Bond	Chicago Board of Trade	19/12/2024	Deutsche Bank AG	12	1 597 125	(284)
USD	10 Year US Ultra	Chicago Board of Trade	19/12/2024	Morgan Stanley & Co. International Plc.	(68)	8 044 187	(9 486)
Total Futures contracts						40 533 211	4 092

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
CHF	706 399	USD	835 537	03/10/2024	State Street Bank and Trust Company	1 970
EUR	62 198 961	USD	68 945 574	03/10/2024	State Street Bank and Trust Company	474 293
GBP	1 130 294	USD	1 486 050	03/10/2024	State Street Bank and Trust Company	30 069
USD	835 537	CHF	704 759	03/10/2024	State Street Bank and Trust Company	(27)
USD	69 393 517	EUR	62 177 856	03/10/2024	State Street Bank and Trust Company	(2 794)
USD	1 486 050	GBP	1 107 897	03/10/2024	State Street Bank and Trust Company	(26)
CHF	713 041	USD	848 602	05/11/2024	State Street Bank and Trust Company	(39)
EUR	62 881 817	USD	70 281 229	05/11/2024	State Street Bank and Trust Company	(3 025)
GBP	1 147 780	USD	1 539 552	05/11/2024	State Street Bank and Trust Company	(17)
USD	919 344	EUR	821 426	05/11/2024	State Street Bank and Trust Company	1 299
Total forward foreign exchange contracts						501 703

Credit default swaps

Notional	Pay	Reference Entity	Currency	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD	Commitment USD
18 510 000	Fixed 1.00%	Cdx.Na.Ig	USD	20/12/2029	Barclays Capital	6 908	18 510 000
Total Credit default swaps						6 908	18 510 000

The counterparties for OTC Derivatives as at September 30, 2024 is State Street Bank and Trust Company. The maximum individual counterparty exposure for OTC Derivatives as at September 30, 2024 is State Street Bank and Trust Company with 0.32% of the NAV.

Lumyna – American Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
United States					
300 000	Private Export Funding Corp. 1.400% 15/07/2028	USD	270 369	275 946	0.11
	Total United States		270 369	275 946	0.11
	Total Bonds		270 369	275 946	0.11
Supranationals, Governments and Local Public Authorities, Debt Instruments					
United States					
700 000	Federal Home Loan Banks 5.500% 15/07/2036	USD	787 552	796 758	0.31
700 000	Federal Home Loan Mortgage Corp. 6.250% 15/07/2032	USD	802 150	817 246	0.32
800 000	Federal National Mortgage Association 0.875% 05/08/2030	USD	675 083	681 929	0.27
900 000	Federal National Mortgage Association 1.875% 24/09/2026	USD	859 995	868 567	0.34
300 000	Federal National Mortgage Association 6.625% 15/11/2030	USD	341 776	347 331	0.14
150 000	Tennessee Valley Authority 3.500% 15/12/2042	USD	127 764	131 691	0.05
100 000	Tennessee Valley Authority 4.250% 15/09/2065	USD	90 415	91 953	0.04
250 000	Tennessee Valley Authority 4.625% 15/09/2060	USD	243 261	247 323	0.10
350 000	Tennessee Valley Authority 5.250% 15/09/2039	USD	368 428	381 539	0.15
1 000 000	Tennessee Valley Authority 7.125% 01/05/2030	USD	1 140 270	1 166 799	0.46
200 000	Tennessee Valley Authority - A 2.875% 01/02/2027	USD	192 829	196 533	0.08
150 000	Tennessee Valley Authority - B 4.700% 15/07/2033	USD	153 756	157 976	0.06
1 100 000	United States Treasury Note/Bond 0.250% 30/09/2025	USD	1 053 435	1 060 401	0.42
274 000	United States Treasury Note/Bond 0.375% 30/11/2025	USD	261 005	263 222	0.10
850 000	United States Treasury Note/Bond 0.375% 31/12/2025	USD	809 905	814 506	0.32
500 000	United States Treasury Note/Bond 0.375% 31/07/2027	USD	443 116	457 363	0.18
1 113 000	United States Treasury Note/Bond 0.375% 30/09/2027	USD	1 000 816	1 012 895	0.40
1 960 000	United States Treasury Note/Bond 0.500% 28/02/2026	USD	1 859 024	1 872 374	0.74
560 000	United States Treasury Note/Bond 0.500% 30/04/2027	USD	511 862	517 847	0.20
600 000	United States Treasury Note/Bond 0.500% 31/05/2027	USD	547 003	553 441	0.22
980 000	United States Treasury Note/Bond 0.500% 31/08/2027	USD	886 713	897 427	0.35
1 000 000	United States Treasury Note/Bond 0.500% 31/10/2027	USD	900 147	911 016	0.36
500 000	United States Treasury Note/Bond 0.625% 31/03/2027	USD	459 606	464 922	0.18
1 600 000	United States Treasury Note/Bond 0.625% 31/12/2027	USD	1 439 066	1 457 000	0.57
1 500 000	United States Treasury Note/Bond 0.625% 15/05/2030	USD	1 264 505	1 274 092	0.50
2 053 000	United States Treasury Note/Bond 0.625% 15/08/2030	USD	1 720 207	1 730 575	0.68
1 910 000	United States Treasury Note/Bond 0.750% 30/04/2026	USD	1 807 671	1 823 155	0.72
1 600 000	United States Treasury Note/Bond 0.750% 31/05/2026	USD	1 508 783	1 524 188	0.60
1 320 000	United States Treasury Note/Bond 0.750% 31/08/2026	USD	1 237 826	1 249 591	0.49
1 294 000	United States Treasury Note/Bond 0.750% 31/01/2028	USD	1 166 096	1 180 143	0.47
990 000	United States Treasury Note/Bond 0.875% 30/09/2026	USD	928 977	937 870	0.37
2 000 000	United States Treasury Note/Bond 0.875% 15/11/2030	USD	1 694 847	1 702 539	0.67
1 430 000	United States Treasury Note/Bond 1.000% 31/07/2028	USD	1 277 585	1 298 926	0.51
1 200 000	United States Treasury Note/Bond 1.125% 31/10/2026	USD	1 128 400	1 139 930	0.45
300 000	United States Treasury Note/Bond 1.125% 28/02/2027	USD	279 867	282 996	0.11

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Unaudited semi-annual report

Lumyna – American Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
United States (cont.)					
1 627 000	United States Treasury Note/Bond 1.125% 29/02/2028	USD	1 481 325	1 500 145	0.59
1 840 000	United States Treasury Note/Bond 1.125% 15/02/2031	USD	1 578 097	1 582 723	0.62
850 000	United States Treasury Note/Bond 1.125% 15/05/2040	USD	577 122	561 880	0.22
970 000	United States Treasury Note/Bond 1.125% 15/08/2040	USD	653 805	635 767	0.25
1 380 000	United States Treasury Note/Bond 1.250% 31/03/2028	USD	1 259 226	1 275 503	0.50
1 550 000	United States Treasury Note/Bond 1.250% 31/05/2028	USD	1 406 645	1 426 938	0.56
588 000	United States Treasury Note/Bond 1.250% 30/06/2028	USD	533 657	540 386	0.21
1 130 000	United States Treasury Note/Bond 1.250% 30/09/2028	USD	1 016 099	1 032 780	0.41
2 090 000	United States Treasury Note/Bond 1.250% 15/08/2031	USD	1 784 710	1 785 236	0.70
950 000	United States Treasury Note/Bond 1.250% 15/05/2050	USD	556 442	508 621	0.20
630 000	United States Treasury Note/Bond 1.375% 31/08/2026	USD	597 567	603 668	0.24
930 000	United States Treasury Note/Bond 1.375% 31/10/2028	USD	841 943	852 712	0.34
2 240 000	United States Treasury Note/Bond 1.375% 15/11/2031	USD	1 918 495	1 918 700	0.76
970 000	United States Treasury Note/Bond 1.375% 15/11/2040	USD	677 226	658 615	0.26
1 210 000	United States Treasury Note/Bond 1.375% 15/08/2050	USD	730 131	666 918	0.26
1 460 000	United States Treasury Note/Bond 1.500% 15/08/2026	USD	1 389 478	1 403 311	0.55
1 090 000	United States Treasury Note/Bond 1.500% 31/01/2027	USD	1 027 165	1 039 013	0.41
940 000	United States Treasury Note/Bond 1.500% 30/11/2028	USD	849 026	864 947	0.34
1 300 000	United States Treasury Note/Bond 1.500% 15/02/2030	USD	1 156 579	1 167 563	0.46
1 750 000	United States Treasury Note/Bond 1.625% 15/02/2026	USD	1 687 063	1 699 585	0.67
1 400 000	United States Treasury Note/Bond 1.625% 15/05/2026	USD	1 340 250	1 354 227	0.53
470 000	United States Treasury Note/Bond 1.625% 30/09/2026	USD	447 210	452 026	0.18
470 000	United States Treasury Note/Bond 1.625% 31/10/2026	USD	446 444	451 200	0.18
470 000	United States Treasury Note/Bond 1.625% 30/11/2026	USD	445 707	450 539	0.18
500 000	United States Treasury Note/Bond 1.625% 15/08/2029	USD	451 718	457 412	0.18
2 070 000	United States Treasury Note/Bond 1.625% 15/05/2031	USD	1 820 731	1 825 198	0.72
1 470 000	United States Treasury Note/Bond 1.625% 15/11/2050	USD	942 677	864 946	0.34
400 000	United States Treasury Note/Bond 1.750% 31/12/2026	USD	379 813	384 172	0.15
650 000	United States Treasury Note/Bond 1.750% 15/11/2029	USD	589 401	595 613	0.24
1 574 000	United States Treasury Note/Bond 1.750% 15/08/2041	USD	1 146 116	1 116 648	0.44
520 000	United States Treasury Note/Bond 1.875% 30/06/2026	USD	499 703	504 116	0.20
800 000	United States Treasury Note/Bond 1.875% 31/07/2026	USD	761 077	774 688	0.31
2 090 000	United States Treasury Note/Bond 1.875% 15/02/2032	USD	1 845 752	1 846 139	0.73
1 250 000	United States Treasury Note/Bond 1.875% 15/02/2041	USD	938 514	917 163	0.36
1 510 000	United States Treasury Note/Bond 1.875% 15/02/2051	USD	1 027 694	946 552	0.37
1 350 000	United States Treasury Note/Bond 1.875% 15/11/2051	USD	900 457	841 377	0.33
1 000 000	United States Treasury Note/Bond 2.000% 15/11/2026	USD	956 193	966 953	0.38
1 500 000	United States Treasury Note/Bond 2.000% 15/11/2041	USD	1 132 354	1 103 467	0.44
1 000 000	United States Treasury Note/Bond 2.000% 15/02/2050	USD	704 161	651 914	0.26
1 480 000	United States Treasury Note/Bond 2.000% 15/08/2051	USD	1 033 932	953 704	0.38
1 000 000	United States Treasury Note/Bond 2.125% 31/05/2026	USD	962 692	974 688	0.38
1 290 000	United States Treasury Note/Bond 2.250% 15/11/2025	USD	1 258 891	1 267 173	0.50
400 000	United States Treasury Note/Bond 2.250% 31/03/2026	USD	388 168	391 297	0.15
588 700	United States Treasury Note/Bond 2.250% 15/02/2027	USD	563 917	570 625	0.23

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Unaudited semi-annual report

Lumyna – American Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
United States (cont.)					
1 147 000	United States Treasury Note/Bond 2.250% 15/08/2027	USD	1 091 680	1 105 824	0.44
1 477 000	United States Treasury Note/Bond 2.250% 15/11/2027	USD	1 400 717	1 419 680	0.56
864 400	United States Treasury Note/Bond 2.250% 15/08/2049	USD	597 924	599 171	0.24
1 340 000	United States Treasury Note/Bond 2.250% 15/02/2052	USD	957 385	914 053	0.36
1 220 000	United States Treasury Note/Bond 2.375% 30/04/2026	USD	1 184 537	1 194 790	0.47
800 000	United States Treasury Note/Bond 2.375% 15/05/2027	USD	765 996	775 859	0.31
1 030 000	United States Treasury Note/Bond 2.375% 15/05/2029	USD	964 209	977 756	0.39
790 000	United States Treasury Note/Bond 2.375% 15/11/2049	USD	602 584	561 687	0.22
1 560 000	United States Treasury Note/Bond 2.375% 15/05/2051	USD	1 183 329	1 101 110	0.43
800 000	United States Treasury Note/Bond 2.500% 28/02/2026	USD	779 854	786 000	0.31
730 000	United States Treasury Note/Bond 2.500% 15/02/2045	USD	577 552	558 165	0.22
670 000	United States Treasury Note/Bond 2.500% 15/02/2046	USD	527 401	506 714	0.20
550 000	United States Treasury Note/Bond 2.500% 15/05/2046	USD	432 542	414 724	0.16
250 000	United States Treasury Note/Bond 2.625% 31/01/2026	USD	244 342	246 260	0.10
950 000	United States Treasury Note/Bond 2.625% 31/05/2027	USD	914 911	926 992	0.37
1 178 000	United States Treasury Note/Bond 2.625% 15/02/2029	USD	1 116 711	1 132 859	0.45
800 000	United States Treasury Note/Bond 2.625% 31/07/2029	USD	755 994	766 234	0.30
500 000	United States Treasury Note/Bond 2.750% 31/08/2025	USD	491 928	494 212	0.20
1 250 000	United States Treasury Note/Bond 2.750% 15/02/2028	USD	1 200 994	1 217 456	0.48
778 000	United States Treasury Note/Bond 2.750% 31/05/2029	USD	740 062	750 329	0.30
2 000 000	United States Treasury Note/Bond 2.750% 15/08/2032	USD	1 868 479	1 869 375	0.74
300 000	United States Treasury Note/Bond 2.750% 15/08/2042	USD	252 262	247 289	0.10
680 000	United States Treasury Note/Bond 2.750% 15/11/2042	USD	570 403	557 839	0.22
650 000	United States Treasury Note/Bond 2.750% 15/08/2047	USD	532 925	507 482	0.20
700 000	United States Treasury Note/Bond 2.750% 15/11/2047	USD	573 925	545 234	0.22
1 552 000	United States Treasury Note/Bond 2.875% 15/05/2028	USD	1 494 541	1 515 201	0.60
1 290 000	United States Treasury Note/Bond 2.875% 15/08/2028	USD	1 239 979	1 257 422	0.50
1 987 000	United States Treasury Note/Bond 2.875% 15/05/2032	USD	1 874 636	1 878 802	0.74
680 000	United States Treasury Note/Bond 2.875% 15/05/2043	USD	579 092	564 772	0.22
510 000	United States Treasury Note/Bond 2.875% 15/08/2045	USD	428 423	414 674	0.16
300 000	United States Treasury Note/Bond 2.875% 15/11/2046	USD	251 592	241 301	0.10
1 170 000	United States Treasury Note/Bond 2.875% 15/05/2049	USD	895 796	924 003	0.36
1 300 000	United States Treasury Note/Bond 2.875% 15/05/2052	USD	1 091 397	1 018 469	0.40
450 000	United States Treasury Note/Bond 3.000% 30/09/2025	USD	443 276	445 733	0.18
200 000	United States Treasury Note/Bond 3.000% 15/05/2042	USD	174 845	172 004	0.07
400 000	United States Treasury Note/Bond 3.000% 15/11/2044	USD	344 078	333 875	0.13
50 000	United States Treasury Note/Bond 3.000% 15/05/2045	USD	42 913	41 584	0.02
310 000	United States Treasury Note/Bond 3.000% 15/11/2045	USD	265 590	257 203	0.10
470 000	United States Treasury Note/Bond 3.000% 15/02/2047	USD	402 212	385 290	0.15
200 000	United States Treasury Note/Bond 3.000% 15/05/2047	USD	154 602	163 699	0.06
720 000	United States Treasury Note/Bond 3.000% 15/02/2048	USD	616 611	585 816	0.23
1 070 000	United States Treasury Note/Bond 3.000% 15/08/2048	USD	874 926	868 079	0.34
910 000	United States Treasury Note/Bond 3.000% 15/02/2049	USD	748 795	736 993	0.29
1 238 000	United States Treasury Note/Bond 3.000% 15/08/2052	USD	1 064 942	995 284	0.39

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – American Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
United States (cont.)					
950 000	United States Treasury Note/Bond 3.125% 31/08/2027	USD	925 290	938 366	0.37
1 300 000	United States Treasury Note/Bond 3.125% 15/11/2028	USD	1 255 572	1 277 529	0.50
650 000	United States Treasury Note/Bond 3.125% 31/08/2029	USD	624 241	636 581	0.25
300 000	United States Treasury Note/Bond 3.125% 15/11/2041	USD	268 604	265 219	0.10
200 000	United States Treasury Note/Bond 3.125% 15/02/2042	USD	166 762	176 141	0.07
380 000	United States Treasury Note/Bond 3.125% 15/02/2043	USD	328 781	328 923	0.13
540 000	United States Treasury Note/Bond 3.125% 15/08/2044	USD	474 378	460 666	0.18
760 000	United States Treasury Note/Bond 3.125% 15/05/2048	USD	664 757	631 468	0.25
950 000	United States Treasury Note/Bond 3.250% 30/06/2027	USD	929 122	942 133	0.37
850 000	United States Treasury Note/Bond 3.250% 30/06/2029	USD	825 673	837 864	0.33
200 000	United States Treasury Note/Bond 3.375% 15/09/2027	USD	199 402	198 992	0.08
1 840 000	United States Treasury Note/Bond 3.375% 15/05/2033	USD	1 702 260	1 789 364	0.71
900 000	United States Treasury Note/Bond 3.375% 15/08/2042	USD	827 408	812 514	0.32
580 000	United States Treasury Note/Bond 3.375% 15/05/2044	USD	526 719	515 566	0.20
890 000	United States Treasury Note/Bond 3.375% 15/11/2048	USD	797 265	771 588	0.30
76 000	United States Treasury Note/Bond 3.500% 31/01/2028	USD	74 043	75 844	0.03
1 100 000	United States Treasury Note/Bond 3.500% 30/04/2028	USD	1 082 349	1 097 529	0.43
650 000	United States Treasury Note/Bond 3.500% 31/01/2030	USD	638 404	646 877	0.26
850 000	United States Treasury Note/Bond 3.500% 30/04/2030	USD	835 277	845 418	0.33
1 920 000	United States Treasury Note/Bond 3.500% 15/02/2033	USD	1 888 984	1 886 925	0.74
900 000	United States Treasury Note/Bond 3.625% 15/05/2026	USD	887 183	898 682	0.35
850 000	United States Treasury Note/Bond 3.625% 31/03/2028	USD	839 711	851 859	0.34
1 090 000	United States Treasury Note/Bond 3.625% 31/05/2028	USD	1 077 783	1 091 916	0.43
1 900 000	United States Treasury Note/Bond 3.625% 31/08/2029	USD	1 894 543	1 905 937	0.75
900 000	United States Treasury Note/Bond 3.625% 31/03/2030	USD	889 826	900 809	0.36
440 000	United States Treasury Note/Bond 3.625% 15/08/2043	USD	412 588	407 619	0.16
480 000	United States Treasury Note/Bond 3.625% 15/02/2044	USD	454 602	443 175	0.17
1 180 000	United States Treasury Note/Bond 3.625% 15/02/2053	USD	1 139 580	1 073 293	0.42
980 000	United States Treasury Note/Bond 3.625% 15/05/2053	USD	947 885	892 106	0.35
1 000 000	United States Treasury Note/Bond 3.750% 15/04/2026	USD	991 003	1 000 176	0.39
1 500 000	United States Treasury Note/Bond 3.750% 31/08/2026	USD	1 495 320	1 502 285	0.59
1 500 000	United States Treasury Note/Bond 3.750% 15/08/2027	USD	1 498 403	1 507 324	0.59
1 130 000	United States Treasury Note/Bond 3.750% 31/12/2028	USD	1 110 964	1 137 791	0.45
750 000	United States Treasury Note/Bond 3.750% 31/05/2030	USD	746 360	755 068	0.30
500 000	United States Treasury Note/Bond 3.750% 30/06/2030	USD	482 961	503 379	0.20
1 200 000	United States Treasury Note/Bond 3.750% 31/12/2030	USD	1 171 869	1 207 313	0.48
900 000	United States Treasury Note/Bond 3.750% 31/08/2031	USD	896 558	904 922	0.36
140 000	United States Treasury Note/Bond 3.750% 15/08/2041	USD	136 576	135 029	0.05
500 000	United States Treasury Note/Bond 3.750% 15/11/2043	USD	482 395	470 547	0.19
900 000	United States Treasury Note/Bond 3.875% 15/01/2026	USD	891 095	900 598	0.36
1 000 000	United States Treasury Note/Bond 3.875% 30/11/2027	USD	994 699	1 008 906	0.40
750 000	United States Treasury Note/Bond 3.875% 30/09/2029	USD	748 691	759 653	0.30
800 000	United States Treasury Note/Bond 3.875% 31/12/2029	USD	799 320	810 531	0.32
2 000 000	United States Treasury Note/Bond 3.875% 15/08/2033	USD	1 928 744	2 016 641	0.80

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Unaudited semi-annual report

Lumyna – American Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
United States (cont.)					
1 010 000	United States Treasury Note/Bond 3.875% 15/08/2034	USD	1 010 364	1 017 180	0.40
200 000	United States Treasury Note/Bond 3.875% 15/08/2040	USD	200 007	197 172	0.08
770 000	United States Treasury Note/Bond 3.875% 15/05/2043	USD	739 137	741 576	0.29
250 000	United States Treasury Note/Bond 4.000% 15/12/2025	USD	248 633	250 435	0.10
900 000	United States Treasury Note/Bond 4.000% 15/02/2026	USD	894 984	902 566	0.36
1 000 000	United States Treasury Note/Bond 4.000% 15/01/2027	USD	992 491	1 008 418	0.40
1 100 000	United States Treasury Note/Bond 4.000% 30/06/2028	USD	1 091 755	1 116 650	0.44
1 000 000	United States Treasury Note/Bond 4.000% 31/01/2029	USD	984 883	1 017 070	0.40
1 405 000	United States Treasury Note/Bond 4.000% 31/07/2029	USD	1 411 626	1 431 947	0.56
700 000	United States Treasury Note/Bond 4.000% 31/10/2029	USD	688 127	713 098	0.28
800 000	United States Treasury Note/Bond 4.000% 28/02/2030	USD	804 635	815 453	0.32
700 000	United States Treasury Note/Bond 4.000% 31/01/2031	USD	693 030	713 945	0.28
2 270 000	United States Treasury Note/Bond 4.000% 15/02/2034	USD	2 201 867	2 309 548	0.91
830 000	United States Treasury Note/Bond 4.000% 15/11/2042	USD	829 879	817 031	0.32
1 214 000	United States Treasury Note/Bond 4.000% 15/11/2052	USD	1 250 849	1 181 658	0.47
1 000 000	United States Treasury Note/Bond 4.125% 15/02/2027	USD	989 138	1 011 719	0.40
1 050 000	United States Treasury Note/Bond 4.125% 30/09/2027	USD	1 050 750	1 067 021	0.42
1 000 000	United States Treasury Note/Bond 4.125% 31/10/2027	USD	996 897	1 016 035	0.40
1 000 000	United States Treasury Note/Bond 4.125% 31/07/2028	USD	990 010	1 019 609	0.40
1 309 000	United States Treasury Note/Bond 4.125% 31/03/2029	USD	1 294 048	1 338 964	0.53
800 000	United States Treasury Note/Bond 4.125% 31/08/2030	USD	797 145	821 047	0.32
810 000	United States Treasury Note/Bond 4.125% 31/03/2031	USD	792 548	832 164	0.33
860 000	United States Treasury Note/Bond 4.125% 31/07/2031	USD	878 306	884 188	0.35
1 850 000	United States Treasury Note/Bond 4.125% 15/11/2032	USD	1 897 272	1 903 477	0.75
500 000	United States Treasury Note/Bond 4.125% 15/08/2044	USD	488 228	496 172	0.20
890 000	United States Treasury Note/Bond 4.125% 15/08/2053	USD	837 115	886 558	0.35
680 000	United States Treasury Note/Bond 4.250% 31/12/2025	USD	677 041	683 174	0.27
1 400 000	United States Treasury Note/Bond 4.250% 15/03/2027	USD	1 389 701	1 421 820	0.56
1 277 000	United States Treasury Note/Bond 4.250% 28/02/2029	USD	1 274 756	1 312 716	0.52
1 455 000	United States Treasury Note/Bond 4.250% 30/06/2029	USD	1 456 903	1 497 826	0.59
973 000	United States Treasury Note/Bond 4.250% 28/02/2031	USD	973 778	1 006 447	0.40
980 000	United States Treasury Note/Bond 4.250% 30/06/2031	USD	981 487	1 014 740	0.40
90 000	United States Treasury Note/Bond 4.250% 15/05/2039	USD	94 433	93 080	0.04
200 000	United States Treasury Note/Bond 4.250% 15/11/2040	USD	208 816	206 000	0.08
1 250 000	United States Treasury Note/Bond 4.250% 15/02/2054	USD	1 187 017	1 274 219	0.50
922 600	United States Treasury Note/Bond 4.250% 15/08/2054	USD	936 969	942 205	0.37
800 000	United States Treasury Note/Bond 4.375% 31/07/2026	USD	806 950	809 719	0.32
900 000	United States Treasury Note/Bond 4.375% 15/08/2026	USD	897 521	911 355	0.36
1 100 000	United States Treasury Note/Bond 4.375% 15/07/2027	USD	1 104 525	1 123 160	0.44
600 000	United States Treasury Note/Bond 4.375% 31/08/2028	USD	602 797	617 414	0.24
700 000	United States Treasury Note/Bond 4.375% 30/11/2030	USD	707 260	728 273	0.29
2 340 000	United States Treasury Note/Bond 4.375% 15/05/2034	USD	2 362 604	2 451 333	0.97
180 000	United States Treasury Note/Bond 4.375% 15/02/2038	USD	191 775	189 717	0.08
220 000	United States Treasury Note/Bond 4.375% 15/11/2039	USD	233 529	230 231	0.09

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – American Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
United States (cont.)					
170 000	United States Treasury Note/Bond 4.375% 15/05/2040	USD	180 167	177 740	0.07
100 000	United States Treasury Note/Bond 4.375% 15/05/2041	USD	105 532	104 383	0.04
890 000	United States Treasury Note/Bond 4.375% 15/08/2043	USD	855 284	915 431	0.36
900 000	United States Treasury Note/Bond 4.500% 15/11/2025	USD	897 331	905 906	0.36
1 350 000	United States Treasury Note/Bond 4.500% 31/03/2026	USD	1 343 863	1 364 344	0.54
1 000 000	United States Treasury Note/Bond 4.500% 15/07/2026	USD	997 399	1 013 965	0.40
1 070 000	United States Treasury Note/Bond 4.500% 15/04/2027	USD	1 072 947	1 093 427	0.43
1 500 000	United States Treasury Note/Bond 4.500% 15/05/2027	USD	1 493 744	1 534 102	0.61
1 335 000	United States Treasury Note/Bond 4.500% 31/05/2029	USD	1 335 051	1 388 635	0.55
2 100 000	United States Treasury Note/Bond 4.500% 15/11/2033	USD	2 150 911	2 218 207	0.87
142 000	United States Treasury Note/Bond 4.500% 15/02/2036	USD	153 137	152 234	0.06
100 000	United States Treasury Note/Bond 4.500% 15/05/2038	USD	107 706	106 566	0.04
100 000	United States Treasury Note/Bond 4.500% 15/08/2039	USD	101 062	106 117	0.04
965 000	United States Treasury Note/Bond 4.500% 15/02/2044	USD	949 764	1 007 219	0.40
1 000 000	United States Treasury Note/Bond 4.625% 28/02/2026	USD	999 973	1 011 250	0.40
800 000	United States Treasury Note/Bond 4.625% 15/03/2026	USD	802 588	809 703	0.32
465 000	United States Treasury Note/Bond 4.625% 30/06/2026	USD	465 152	472 202	0.19
900 000	United States Treasury Note/Bond 4.625% 15/09/2026	USD	895 574	916 277	0.36
633 000	United States Treasury Note/Bond 4.625% 15/10/2026	USD	629 702	645 017	0.25
1 600 000	United States Treasury Note/Bond 4.625% 15/06/2027	USD	1 613 677	1 643 406	0.65
1 000 000	United States Treasury Note/Bond 4.625% 30/09/2028	USD	1 015 981	1 038 965	0.41
1 370 000	United States Treasury Note/Bond 4.625% 30/04/2029	USD	1 380 699	1 430 874	0.56
700 000	United States Treasury Note/Bond 4.625% 30/09/2030	USD	690 159	737 352	0.29
554 000	United States Treasury Note/Bond 4.625% 30/04/2031	USD	555 151	585 379	0.23
900 000	United States Treasury Note/Bond 4.625% 31/05/2031	USD	918 312	951 205	0.38
670 000	United States Treasury Note/Bond 4.625% 15/05/2044	USD	671 901	710 305	0.28
1 365 800	United States Treasury Note/Bond 4.625% 15/05/2054	USD	1 391 481	1 481 786	0.58
3 420 000	United States Treasury Note/Bond 4.750% 31/07/2025	USD	3 409 075	3 438 581	1.36
320 000	United States Treasury Note/Bond 4.750% 15/02/2041	USD	353 187	348 738	0.14
500 000	United States Treasury Note/Bond 4.750% 15/11/2043	USD	518 341	539 512	0.21
1 070 000	United States Treasury Note/Bond 4.750% 15/11/2053	USD	1 123 283	1 182 225	0.47
1 470 000	United States Treasury Note/Bond 4.875% 30/11/2025	USD	1 472 791	1 486 308	0.59
3 300 000	United States Treasury Note/Bond 4.875% 30/04/2026	USD	3 315 671	3 356 848	1.32
2 200 000	United States Treasury Note/Bond 4.875% 31/05/2026	USD	2 212 709	2 240 691	0.88
1 000 000	United States Treasury Note/Bond 4.875% 31/10/2028	USD	1 025 845	1 049 023	0.41
750 000	United States Treasury Note/Bond 4.875% 31/10/2030	USD	748 702	800 640	0.32
90 000	United States Treasury Note/Bond 5.000% 15/05/2037	USD	101 484	100 586	0.04
200 000	United States Treasury Note/Bond 5.375% 15/02/2031	USD	217 242	220 367	0.09
100 000	United States Treasury Note/Bond 5.500% 15/08/2028	USD	103 618	107 328	0.04
100 000	United States Treasury Note/Bond 6.125% 15/08/2029	USD	109 337	111 391	0.04
1 000 000	United States Treasury Note/Bond - When Issued 0.250% 31/10/2025	USD	954 237	961 445	0.38
300 000	United States Treasury Note/Bond - When Issued 0.375% 31/01/2026	USD	284 016	286 746	0.11

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – American Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
United States (cont.)					
805 000	United States Treasury Note/Bond - When Issued 0.500% 30/06/2027	USD	732 062	740 726	0.29
950 000	United States Treasury Note/Bond - When Issued 0.625% 31/07/2026	USD	889 918	899 123	0.35
1 190 000	United States Treasury Note/Bond - When Issued 0.750% 31/03/2026	USD	1 128 902	1 138 263	0.45
1 700 000	United States Treasury Note/Bond - When Issued 0.875% 30/06/2026	USD	1 606 854	1 619 814	0.64
1 220 000	United States Treasury Note/Bond - When Issued 1.125% 31/08/2028	USD	1 097 931	1 111 534	0.44
750 000	United States Treasury Note/Bond - When Issued 1.250% 30/11/2026	USD	705 504	713 320	0.28
1 100 000	United States Treasury Note/Bond - When Issued 1.250% 31/12/2026	USD	1 033 130	1 044 699	0.41
1 600 000	United States Treasury Note/Bond - When Issued 1.250% 30/04/2028	USD	1 455 258	1 475 813	0.58
1 230 000	United States Treasury Note/Bond - When Issued 1.375% 31/12/2028	USD	1 110 001	1 124 441	0.44
1 050 000	United States Treasury Note/Bond - When Issued 1.750% 31/01/2029	USD	960 816	973 588	0.38
1 050 000	United States Treasury Note/Bond - When Issued 1.875% 28/02/2027	USD	996 451	1 008 533	0.40
950 000	United States Treasury Note/Bond - When Issued 1.875% 28/02/2029	USD	873 000	884 632	0.35
1 260 000	United States Treasury Note/Bond - When Issued 2.250% 15/05/2041	USD	973 775	977 041	0.39
950 000	United States Treasury Note/Bond - When Issued 2.375% 31/03/2029	USD	887 748	902 741	0.36
1 250 000	United States Treasury Note/Bond - When Issued 2.375% 15/02/2042	USD	967 411	974 023	0.38
1 050 000	United States Treasury Note/Bond - When Issued 2.500% 31/03/2027	USD	1 010 213	1 023 176	0.40
950 000	United States Treasury Note/Bond - When Issued 2.750% 30/04/2027	USD	918 390	930 592	0.37
920 000	United States Treasury Note/Bond - When Issued 2.750% 31/07/2027	USD	887 495	899 623	0.35
900 000	United States Treasury Note/Bond - When Issued 2.875% 30/04/2029	USD	861 024	873 422	0.34
1 070 000	United States Treasury Note/Bond - When Issued 3.250% 15/05/2042	USD	968 218	951 778	0.38
800 000	United States Treasury Note/Bond - When Issued 3.875% 30/11/2029	USD	781 916	810 563	0.32

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – American Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
United States (cont.)					
750 000	United States Treasury Note/Bond - When Issued 3.875% 15/02/2043	USD	736 405	723 750	0.29
1 436 000	United States Treasury Note/Bond - When Issued 4.000% 29/02/2028	USD	1 435 468	1 455 829	0.57
Total United States			247 829 218	249 930 856	98.54
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			247 829 218	249 930 856	98.54
Investment funds					
Ireland					
347 913	BlackRock ICS U.S. Dollar Liquidity Fund ^(a)	USD	347 913	347 913	0.14
Total Ireland			347 913	347 913	0.14
Total Investment funds			347 913	347 913	0.14
Total Investments			248 447 500	250 554 715	98.79

^(a) These securities are fair valued. See Notes 2.2.6 & 9.

Lumyna – American Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Industrial classification of investments

(as a percentage of net assets as at September 30, 2024)

	%
Sovereign	98.54
Diversified Financial Services	0.25
	<u>98.79</u>

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
CHF	278 725	USD	329 684	03/10/2024	State Street Bank and Trust Company	772
EUR	139 728 135	USD	154 888 978	03/10/2024	State Street Bank and Trust Company	1 060 707
GBP	4 185 665	USD	5 502 773	03/10/2024	State Street Bank and Trust Company	111 663
USD	329 684	CHF	278 085	03/10/2024	State Street Bank and Trust Company	(13)
USD	155 925 437	EUR	139 715 117	03/10/2024	State Street Bank and Trust Company	(9 723)
USD	5 612 543	GBP	4 185 664	03/10/2024	State Street Bank and Trust Company	(1 892)
CHF	279 704	USD	332 882	05/11/2024	State Street Bank and Trust Company	(16)
EUR	139 590 282	USD	156 016 048	05/11/2024	State Street Bank and Trust Company	(6 649)
GBP	4 168 708	USD	5 591 629	05/11/2024	State Street Bank and Trust Company	(77)
USD	1 078 657	EUR	963 772	05/11/2024	State Street Bank and Trust Company	1 524
Total forward foreign exchange contracts						<u>1 156 296</u>

The counterparties for OTC Derivatives as at September 30, 2024 is State Street Bank and Trust Company. The maximum individual counterparty exposure for OTC Derivatives as at September 30, 2024 is State Street Bank and Trust Company with 0.46% of the NAV.

Lumyna – American Debt – Securitised UCITS Fund

Schedule of investments as at September 30, 2024

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
United States					
8 085 000	United States Treasury Note/Bond 1.125% 15/02/2031	USD	7 773 982	6 954 521	0.89
Total United States			7 773 982	6 954 521	0.89
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			7 773 982	6 954 521	0.89
Asset Backed & Mortgage Backed Securities					
United States					
990 834	Bank 2018-BNK11 3.784% 15/03/2061	USD	985 685	968 923	0.12
1 000 000	Benchmark 2018-B3 Mortgage Trust 4.025% 10/04/2051	USD	1 018 723	979 686	0.13
2 000 000	CD 2017-CD3 Mortgage Trust 3.631% 10/02/2050	USD	2 068 945	1 900 000	0.24
1 000 000	CD 2017-CD6 Mortgage Trust FRN 13/11/2050	USD	1 019 820	948 937	0.12
1 000 000	CSAIL 2016-C7 Commercial Mortgage Trust 3.502% 15/11/2049	USD	1 018 241	967 899	0.12
738 083	Fannie Mae Pool 1.500% 01/02/2036	USD	752 154	662 722	0.08
1 275 476	Fannie Mae Pool 1.500% 01/04/2036	USD	1 280 228	1 140 576	0.15
4 994 711	Fannie Mae Pool 1.500% 01/04/2036	USD	5 043 196	4 482 156	0.57
3 100 282	Fannie Mae Pool 1.500% 01/05/2036	USD	3 130 279	2 776 948	0.35
3 531 789	Fannie Mae Pool 1.500% 01/10/2036	USD	3 566 603	3 158 145	0.40
283 590	Fannie Mae Pool 1.500% 01/10/2036	USD	285 326	255 239	0.03
527 342	Fannie Mae Pool 1.500% 01/11/2036	USD	530 035	473 313	0.06
338 280	Fannie Mae Pool 1.500% 01/11/2036	USD	340 008	303 620	0.04
1 300 694	Fannie Mae Pool 1.500% 01/12/2036	USD	1 285 644	1 167 832	0.15
286 169	Fannie Mae Pool 1.500% 01/11/2050	USD	278 394	226 778	0.03
9 510 132	Fannie Mae Pool 1.500% 01/12/2050	USD	9 329 589	7 531 493	0.96
4 716 972	Fannie Mae Pool 1.500% 01/06/2051	USD	4 635 203	3 740 614	0.48
203 643	Fannie Mae Pool 2.000% 01/12/2035	USD	211 483	187 757	0.02
1 881 399	Fannie Mae Pool 2.000% 01/12/2035	USD	1 941 902	1 727 644	0.22
284 147	Fannie Mae Pool 2.000% 01/02/2036	USD	294 348	261 973	0.03
1 349 296	Fannie Mae Pool 2.000% 01/02/2036	USD	1 392 850	1 239 006	0.16
270 292	Fannie Mae Pool 2.000% 01/02/2036	USD	280 342	249 204	0.03
542 804	Fannie Mae Pool 2.000% 01/08/2036	USD	560 481	499 003	0.06
164 078	Fannie Mae Pool 2.000% 01/11/2036	USD	168 737	150 950	0.02
492 798	Fannie Mae Pool 2.000% 01/12/2036	USD	503 320	453 710	0.06
121 590	Fannie Mae Pool 2.000% 01/12/2036	USD	124 170	111 684	0.01
110 205	Fannie Mae Pool 2.000% 01/12/2036	USD	111 938	101 311	0.01
891 210	Fannie Mae Pool 2.000% 01/12/2036	USD	908 416	816 674	0.10
2 492 991	Fannie Mae Pool 2.000% 01/03/2037	USD	2 219 745	2 281 639	0.29
301 709	Fannie Mae Pool 2.000% 01/07/2050	USD	305 113	251 839	0.03
140 403	Fannie Mae Pool 2.000% 01/09/2050	USD	141 276	117 838	0.02
1 565 016	Fannie Mae Pool 2.000% 01/10/2050	USD	1 410 717	1 305 357	0.17
185 793	Fannie Mae Pool 2.000% 01/12/2050	USD	192 606	156 311	0.02
1 612 146	Fannie Mae Pool 2.000% 01/12/2050	USD	1 544 439	1 354 282	0.17
20 354 042	Fannie Mae Pool 2.000% 01/03/2051	USD	20 565 457	17 180 516	2.19
981 768	Fannie Mae Pool 2.000% 01/04/2051	USD	750 132	816 878	0.10

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – American Debt – Securitised UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Asset Backed & Mortgage Backed Securities (cont.)					
United States (cont.)					
20 901 434	Fannie Mae Pool 2.000% 01/05/2051	USD	21 092 443	17 388 609	2.22
368 758	Fannie Mae Pool 2.000% 01/05/2051	USD	374 482	311 382	0.04
809 570	Fannie Mae Pool 2.000% 01/05/2051	USD	777 887	679 453	0.09
98 713	Fannie Mae Pool 2.000% 01/06/2051	USD	99 842	82 486	0.01
383 778	Fannie Mae Pool 2.000% 01/06/2051	USD	385 486	319 384	0.04
6 858 544	Fannie Mae Pool 2.000% 01/06/2051	USD	6 922 439	5 706 120	0.73
8 357 303	Fannie Mae Pool 2.000% 01/10/2051	USD	8 270 207	6 937 410	0.89
301 382	Fannie Mae Pool 2.000% 01/10/2051	USD	304 352	252 809	0.03
814 592	Fannie Mae Pool 2.000% 01/12/2051	USD	813 551	682 069	0.09
8 680 281	Fannie Mae Pool 2.000% 01/01/2052	USD	8 663 631	7 213 199	0.92
1 289 378	Fannie Mae Pool 2.000% 01/02/2052	USD	1 250 505	1 070 720	0.14
2 567 374	Fannie Mae Pool 2.000% 01/02/2052	USD	2 075 359	2 128 596	0.27
1 989 792	Fannie Mae Pool 2.000% 01/03/2052	USD	1 634 338	1 648 827	0.21
2 311 032	Fannie Mae Pool 2.000% 01/05/2052	USD	1 706 701	1 915 484	0.24
450 881	Fannie Mae Pool 2.500% 01/11/2034	USD	466 241	427 150	0.05
3 960 366	Fannie Mae Pool 2.500% 01/08/2035	USD	4 113 621	3 742 130	0.48
343 048	Fannie Mae Pool 2.500% 01/03/2036	USD	358 181	324 156	0.04
4 375 024	Fannie Mae Pool 2.500% 01/03/2036	USD	4 545 137	4 123 302	0.53
1 738 840	Fannie Mae Pool 2.500% 01/05/2036	USD	1 807 813	1 634 478	0.21
750 349	Fannie Mae Pool 2.500% 01/06/2036	USD	778 880	705 315	0.09
288 418	Fannie Mae Pool 2.500% 01/08/2036	USD	277 455	270 570	0.03
122 813	Fannie Mae Pool 2.500% 01/05/2037	USD	114 811	115 130	0.01
10 146	Fannie Mae Pool 2.500% 01/06/2037	USD	9 507	9 511	0.00
298 551	Fannie Mae Pool 2.500% 01/08/2050	USD	312 626	261 789	0.03
2 480 696	Fannie Mae Pool 2.500% 01/09/2050	USD	2 602 394	2 172 807	0.28
547 128	Fannie Mae Pool 2.500% 01/09/2050	USD	580 791	482 590	0.06
555 917	Fannie Mae Pool 2.500% 01/09/2050	USD	590 044	490 351	0.06
1 241 516	Fannie Mae Pool 2.500% 01/09/2050	USD	1 294 686	1 083 271	0.14
440 608	Fannie Mae Pool 2.500% 01/10/2050	USD	461 332	384 563	0.05
314 620	Fannie Mae Pool 2.500% 01/10/2050	USD	329 795	274 600	0.04
415 842	Fannie Mae Pool 2.500% 01/10/2050	USD	435 063	366 809	0.05
591 108	Fannie Mae Pool 2.500% 01/11/2050	USD	617 716	520 944	0.07
407 515	Fannie Mae Pool 2.500% 01/11/2050	USD	430 094	357 336	0.05
889 886	Fannie Mae Pool 2.500% 01/11/2050	USD	933 332	779 444	0.10
182 671	Fannie Mae Pool 2.500% 01/11/2050	USD	189 871	159 386	0.02
3 645 113	Fannie Mae Pool 2.500% 01/11/2050	USD	3 838 563	3 194 395	0.41
306 182	Fannie Mae Pool 2.500% 01/11/2050	USD	322 224	267 818	0.03
917 588	Fannie Mae Pool 2.500% 01/12/2050	USD	832 622	798 898	0.10
928 810	Fannie Mae Pool 2.500% 01/01/2051	USD	974 815	810 658	0.10
401 802	Fannie Mae Pool 2.500% 01/01/2051	USD	422 924	350 582	0.05
94 358	Fannie Mae Pool 2.500% 01/02/2051	USD	99 307	82 689	0.01
1 105 230	Fannie Mae Pool 2.500% 01/03/2051	USD	1 138 663	964 225	0.12
7 546 787	Fannie Mae Pool 2.500% 01/03/2051	USD	7 782 246	6 597 406	0.84
540 025	Fannie Mae Pool 2.500% 01/07/2051	USD	557 320	469 510	0.06
773 538	Fannie Mae Pool 2.500% 01/07/2051	USD	799 782	674 206	0.09

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – American Debt – Securitised UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Asset Backed & Mortgage Backed Securities (cont.)					
United States (cont.)					
830 955	Fannie Mae Pool 2.500% 01/07/2051	USD	868 608	724 686	0.09
1 656 609	Fannie Mae Pool 2.500% 01/07/2051	USD	1 708 734	1 445 734	0.18
1 183 310	Fannie Mae Pool 2.500% 01/07/2051	USD	1 015 447	1 026 050	0.13
5 212 736	Fannie Mae Pool 2.500% 01/08/2051	USD	5 419 834	4 564 946	0.58
1 693 603	Fannie Mae Pool 2.500% 01/08/2051	USD	1 737 692	1 487 303	0.19
10 880 630	Fannie Mae Pool 2.500% 01/08/2051	USD	10 850 072	9 453 291	1.21
8 763 065	Fannie Mae Pool 2.500% 01/09/2051	USD	9 066 472	7 705 844	0.98
2 448 403	Fannie Mae Pool 2.500% 01/10/2051	USD	2 510 949	2 137 405	0.27
155 082	Fannie Mae Pool 2.500% 01/11/2051	USD	158 596	135 520	0.02
101 878	Fannie Mae Pool 2.500% 01/11/2051	USD	104 186	89 332	0.01
2 498 718	Fannie Mae Pool 2.500% 01/11/2051	USD	2 382 553	2 167 436	0.28
398 229	Fannie Mae Pool 2.500% 01/12/2051	USD	406 690	349 115	0.04
343 160	Fannie Mae Pool 2.500% 01/12/2051	USD	350 742	300 881	0.04
9 510 863	Fannie Mae Pool 2.500% 01/12/2051	USD	9 703 505	8 225 134	1.05
6 923 349	Fannie Mae Pool 2.500% 01/01/2052	USD	5 496 089	5 997 829	0.77
291 967	Fannie Mae Pool 2.500% 01/01/2052	USD	243 271	253 302	0.03
826 656	Fannie Mae Pool 2.500% 01/02/2052	USD	752 344	719 217	0.09
1 709 815	Fannie Mae Pool 2.500% 01/03/2052	USD	1 675 475	1 487 372	0.19
1 716 298	Fannie Mae Pool 2.500% 01/03/2052	USD	1 681 706	1 504 568	0.19
1 106 170	Fannie Mae Pool 2.500% 01/03/2052	USD	945 500	958 986	0.12
63 622	Fannie Mae Pool 2.500% 01/04/2052	USD	60 128	55 326	0.01
1 142 990	Fannie Mae Pool 2.500% 01/06/2052	USD	950 860	988 992	0.13
258 415	Fannie Mae Pool 3.000% 01/03/2035	USD	268 098	250 132	0.03
203 278	Fannie Mae Pool 3.000% 01/07/2035	USD	210 958	196 762	0.03
147 335	Fannie Mae Pool 3.000% 01/07/2043	USD	147 353	136 706	0.02
478 720	Fannie Mae Pool 3.000% 01/07/2043	USD	476 283	444 183	0.06
224 717	Fannie Mae Pool 3.000% 01/10/2044	USD	228 094	208 519	0.03
44 980	Fannie Mae Pool 3.000% 01/08/2046	USD	43 889	41 410	0.01
69 139	Fannie Mae Pool 3.000% 01/10/2046	USD	69 383	63 413	0.01
1 543 968	Fannie Mae Pool 3.000% 01/10/2046	USD	1 619 480	1 417 311	0.18
64 524	Fannie Mae Pool 3.000% 01/11/2046	USD	62 365	59 109	0.01
1 589 547	Fannie Mae Pool 3.000% 01/11/2046	USD	1 680 907	1 474 970	0.19
37 382	Fannie Mae Pool 3.000% 01/12/2046	USD	37 631	34 316	0.00
62 644	Fannie Mae Pool 3.000% 01/03/2047	USD	60 898	57 505	0.01
291 291	Fannie Mae Pool 3.000% 01/03/2048	USD	289 918	268 967	0.03
22 061	Fannie Mae Pool 3.000% 01/03/2048	USD	22 475	20 210	0.00
2 748 465	Fannie Mae Pool 3.000% 01/04/2048	USD	2 904 362	2 550 360	0.33
32 626	Fannie Mae Pool 3.000% 01/09/2049	USD	33 474	29 916	0.00
1 384 306	Fannie Mae Pool 3.000% 01/01/2050	USD	1 450 111	1 265 544	0.16
24 390	Fannie Mae Pool 3.000% 01/02/2050	USD	25 619	22 288	0.00
188 365	Fannie Mae Pool 3.000% 01/03/2050	USD	198 014	172 205	0.02
133 230	Fannie Mae Pool 3.000% 01/04/2050	USD	140 057	121 799	0.02
988 662	Fannie Mae Pool 3.000% 01/05/2050	USD	1 049 702	906 450	0.12
57 220	Fannie Mae Pool 3.000% 01/06/2050	USD	51 063	52 248	0.01
124 721	Fannie Mae Pool 3.000% 01/07/2050	USD	109 934	113 763	0.01

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Unaudited semi-annual report

Lumyna – American Debt – Securitised UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Asset Backed & Mortgage Backed Securities (cont.)					
United States (cont.)					
85 534	Fannie Mae Pool 3.000% 01/07/2050	USD	75 393	77 984	0.01
18 021	Fannie Mae Pool 3.000% 01/08/2050	USD	16 079	16 445	0.00
72 514	Fannie Mae Pool 3.000% 01/09/2050	USD	63 914	66 083	0.01
115 690	Fannie Mae Pool 3.000% 01/01/2051	USD	123 507	105 430	0.01
776 950	Fannie Mae Pool 3.000% 01/04/2051	USD	819 463	702 168	0.09
1 257 884	Fannie Mae Pool 3.000% 01/06/2051	USD	1 322 974	1 140 834	0.15
5 410 399	Fannie Mae Pool 3.000% 01/07/2051	USD	5 689 298	4 897 840	0.63
1 701 156	Fannie Mae Pool 3.000% 01/08/2051	USD	1 821 750	1 551 683	0.20
1 647 492	Fannie Mae Pool 3.000% 01/11/2051	USD	1 716 804	1 488 785	0.19
6 823 884	Fannie Mae Pool 3.000% 01/01/2052	USD	5 850 058	6 145 405	0.79
1 213 340	Fannie Mae Pool 3.000% 01/01/2052	USD	1 154 602	1 096 826	0.14
172 707	Fannie Mae Pool 3.000% 01/02/2052	USD	145 762	157 318	0.02
1 712 371	Fannie Mae Pool 3.000% 01/03/2052	USD	1 681 445	1 540 558	0.20
473 901	Fannie Mae Pool 3.000% 01/03/2052	USD	399 671	431 479	0.06
848 212	Fannie Mae Pool 3.000% 01/04/2052	USD	822 187	762 951	0.10
965 920	Fannie Mae Pool 3.000% 01/04/2052	USD	922 250	876 363	0.11
712 914	Fannie Mae Pool 3.000% 01/05/2052	USD	669 570	641 386	0.08
290 050	Fannie Mae Pool 3.000% 01/07/2052	USD	254 844	262 050	0.03
987 332	Fannie Mae Pool 3.000% 01/07/2052	USD	833 039	887 523	0.11
6 870	Fannie Mae Pool 3.500% 01/01/2035	USD	7 123	6 772	0.00
849 724	Fannie Mae Pool 3.500% 01/06/2038	USD	809 489	832 120	0.11
329 946	Fannie Mae Pool 3.500% 01/05/2042	USD	336 309	315 986	0.04
2 575 773	Fannie Mae Pool 3.500% 01/01/2044	USD	2 651 464	2 476 137	0.32
18 107	Fannie Mae Pool 3.500% 01/01/2046	USD	18 846	17 296	0.00
101 954	Fannie Mae Pool 3.500% 01/02/2046	USD	101 887	96 251	0.01
125 482	Fannie Mae Pool 3.500% 01/03/2046	USD	123 975	119 890	0.02
201 872	Fannie Mae Pool 3.500% 01/09/2046	USD	205 770	191 730	0.02
45 416	Fannie Mae Pool 3.500% 01/10/2046	USD	44 654	42 875	0.01
1 098 712	Fannie Mae Pool 3.500% 01/01/2047	USD	1 110 020	1 045 938	0.13
204 604	Fannie Mae Pool 3.500% 01/04/2047	USD	201 529	193 158	0.02
1 502 563	Fannie Mae Pool 3.500% 01/07/2047	USD	1 610 309	1 435 297	0.18
344 904	Fannie Mae Pool 3.500% 01/07/2047	USD	363 621	325 609	0.04
32 282	Fannie Mae Pool 3.500% 01/08/2047	USD	33 179	30 475	0.00
67 819	Fannie Mae Pool 3.500% 01/09/2047	USD	68 604	64 025	0.01
63 095	Fannie Mae Pool 3.500% 01/10/2047	USD	64 399	59 565	0.01
370 624	Fannie Mae Pool 3.500% 01/11/2047	USD	378 452	349 889	0.04
67 448	Fannie Mae Pool 3.500% 01/11/2047	USD	68 844	63 675	0.01
1 093 137	Fannie Mae Pool 3.500% 01/12/2047	USD	1 092 867	1 036 035	0.13
241 838	Fannie Mae Pool 3.500% 01/01/2048	USD	251 364	228 308	0.03
976 251	Fannie Mae Pool 3.500% 01/02/2048	USD	979 117	931 581	0.12
256 698	Fannie Mae Pool 3.500% 01/02/2048	USD	270 436	242 334	0.03
22 319	Fannie Mae Pool 3.500% 01/03/2048	USD	22 330	21 070	0.00
64 459	Fannie Mae Pool 3.500% 01/04/2048	USD	64 705	61 629	0.01
44 214	Fannie Mae Pool 3.500% 01/04/2048	USD	46 205	41 740	0.01
338 360	Fannie Mae Pool 3.500% 01/07/2048	USD	350 496	319 433	0.04

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Unaudited semi-annual report

Lumyna – American Debt – Securitised UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Asset Backed & Mortgage Backed Securities (cont.)					
United States (cont.)					
32 838	Fannie Mae Pool 3.500% 01/07/2048	USD	34 866	31 001	0.00
55 876	Fannie Mae Pool 3.500% 01/07/2048	USD	59 139	52 750	0.01
5 542	Fannie Mae Pool 3.500% 01/11/2048	USD	5 698	5 232	0.00
34 636	Fannie Mae Pool 3.500% 01/01/2049	USD	36 464	32 699	0.00
132 232	Fannie Mae Pool 3.500% 01/06/2049	USD	136 254	125 956	0.02
2 503 037	Fannie Mae Pool 3.500% 01/06/2049	USD	2 635 892	2 363 134	0.30
507 020	Fannie Mae Pool 3.500% 01/06/2049	USD	458 438	478 677	0.06
336 965	Fannie Mae Pool 3.500% 01/08/2049	USD	304 760	318 131	0.04
4 849 708	Fannie Mae Pool 3.500% 01/11/2050	USD	5 187 044	4 578 289	0.58
4 886 804	Fannie Mae Pool 3.500% 01/02/2051	USD	4 782 574	4 602 984	0.59
1 715 558	Fannie Mae Pool 3.500% 01/07/2051	USD	1 590 072	1 619 528	0.21
2 350 470	Fannie Mae Pool 3.500% 01/01/2052	USD	2 310 631	2 202 023	0.28
2 362 854	Fannie Mae Pool 3.500% 01/05/2052	USD	2 298 102	2 204 228	0.28
232 989	Fannie Mae Pool 3.500% 01/05/2052	USD	203 813	218 658	0.03
1 040 931	Fannie Mae Pool 3.500% 01/09/2052	USD	954 747	970 884	0.12
481 306	Fannie Mae Pool 3.500% 01/03/2053	USD	431 967	448 579	0.06
405	Fannie Mae Pool 4.000% 01/06/2025	USD	406	402	0.00
153 229	Fannie Mae Pool 4.000% 01/09/2037	USD	149 690	152 339	0.02
210 085	Fannie Mae Pool 4.000% 01/11/2037	USD	205 167	208 803	0.03
1 187 454	Fannie Mae Pool 4.000% 01/04/2038	USD	1 169 569	1 179 213	0.15
1 085 699	Fannie Mae Pool 4.000% 01/05/2038	USD	1 049 738	1 078 164	0.14
60 353	Fannie Mae Pool 4.000% 01/11/2038	USD	58 909	59 934	0.01
406 605	Fannie Mae Pool 4.000% 01/01/2039	USD	398 505	403 784	0.05
212 445	Fannie Mae Pool 4.000% 01/08/2043	USD	215 343	210 312	0.03
276 971	Fannie Mae Pool 4.000% 01/05/2044	USD	279 988	272 495	0.04
248 976	Fannie Mae Pool 4.000% 01/06/2044	USD	260 081	246 279	0.03
27 827	Fannie Mae Pool 4.000% 01/01/2045	USD	27 986	27 319	0.00
577 148	Fannie Mae Pool 4.000% 01/01/2045	USD	583 972	568 037	0.07
39 590	Fannie Mae Pool 4.000% 01/03/2045	USD	40 385	38 720	0.01
15 859	Fannie Mae Pool 4.000% 01/10/2046	USD	16 732	15 642	0.00
26 422	Fannie Mae Pool 4.000% 01/02/2047	USD	26 893	25 808	0.00
1 336 782	Fannie Mae Pool 4.000% 01/03/2047	USD	1 356 077	1 320 394	0.17
289 978	Fannie Mae Pool 4.000% 01/03/2047	USD	307 827	282 797	0.04
709 838	Fannie Mae Pool 4.000% 01/08/2047	USD	729 221	694 018	0.09
24 671	Fannie Mae Pool 4.000% 01/08/2047	USD	25 336	24 015	0.00
151 508	Fannie Mae Pool 4.000% 01/10/2047	USD	153 650	149 121	0.02
214 941	Fannie Mae Pool 4.000% 01/11/2047	USD	223 654	210 297	0.03
1 350 049	Fannie Mae Pool 4.000% 01/11/2047	USD	1 409 188	1 317 251	0.17
164 119	Fannie Mae Pool 4.000% 01/11/2047	USD	170 055	159 749	0.02
60 551	Fannie Mae Pool 4.000% 01/12/2047	USD	62 604	59 070	0.01
319 496	Fannie Mae Pool 4.000% 01/09/2048	USD	312 301	310 891	0.04
87 973	Fannie Mae Pool 4.000% 01/03/2049	USD	91 597	85 604	0.01
7 497	Fannie Mae Pool 4.000% 01/04/2049	USD	7 865	7 332	0.00
13 912	Fannie Mae Pool 4.000% 01/06/2049	USD	14 495	13 537	0.00
125 106	Fannie Mae Pool 4.000% 01/06/2049	USD	130 263	121 977	0.02

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Unaudited semi-annual report

Lumyna – American Debt – Securitised UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Asset Backed & Mortgage Backed Securities (cont.)					
United States (cont.)					
953 273	Fannie Mae Pool 4.000% 01/11/2049	USD	891 259	927 620	0.12
10 078 117	Fannie Mae Pool 4.000% 01/04/2050	USD	10 676 291	9 807 118	1.25
5 077 063	Fannie Mae Pool 4.000% 01/02/2051	USD	5 512 019	4 917 001	0.63
417 089	Fannie Mae Pool 4.000% 01/05/2051	USD	406 315	405 854	0.05
442 998	Fannie Mae Pool 4.000% 01/09/2052	USD	420 840	425 776	0.05
33 684	Fannie Mae Pool 4.500% 01/08/2041	USD	35 390	34 083	0.00
217 154	Fannie Mae Pool 4.500% 01/10/2042	USD	229 062	219 720	0.03
129 631	Fannie Mae Pool 4.500% 01/02/2044	USD	136 192	130 981	0.02
202 153	Fannie Mae Pool 4.500% 01/02/2046	USD	209 609	204 543	0.03
1 805 998	Fannie Mae Pool 4.500% 01/03/2046	USD	1 896 708	1 827 337	0.23
110 956	Fannie Mae Pool 4.500% 01/02/2047	USD	115 254	112 212	0.01
1 422 207	Fannie Mae Pool 4.500% 01/10/2048	USD	1 533 570	1 415 398	0.18
271 670	Fannie Mae Pool 4.500% 01/05/2052	USD	260 484	272 585	0.04
501 533	Fannie Mae Pool 4.500% 01/09/2052	USD	489 048	493 485	0.06
718 910	Fannie Mae Pool 4.500% 01/10/2052	USD	681 017	710 304	0.09
214 274	Fannie Mae Pool 4.500% 01/08/2053	USD	201 546	211 133	0.03
194 420	Fannie Mae Pool 4.500% 01/01/2054	USD	185 556	191 194	0.02
494 264	Fannie Mae Pool 5.000% 01/12/2035	USD	522 782	507 007	0.06
195 013	Fannie Mae Pool 5.000% 01/06/2040	USD	206 317	200 974	0.03
244 237	Fannie Mae Pool 5.000% 01/07/2040	USD	260 071	251 710	0.03
312 858	Fannie Mae Pool 5.000% 01/09/2040	USD	330 941	322 432	0.04
112 770	Fannie Mae Pool 5.000% 01/04/2041	USD	120 156	116 214	0.02
660 038	Fannie Mae Pool 5.000% 01/07/2042	USD	703 350	680 201	0.09
64 315	Fannie Mae Pool 5.000% 01/05/2047	USD	68 233	65 619	0.01
646 088	Fannie Mae Pool 5.000% 01/06/2047	USD	695 898	658 683	0.08
1 659 911	Fannie Mae Pool 5.000% 01/07/2052	USD	1 678 146	1 661 748	0.21
278 531	Fannie Mae Pool 5.000% 01/10/2052	USD	271 027	281 739	0.04
366 368	Fannie Mae Pool 5.000% 01/10/2052	USD	355 934	370 190	0.05
2 561 386	Fannie Mae Pool 5.000% 01/11/2052	USD	2 562 453	2 567 676	0.33
194 133	Fannie Mae Pool 5.000% 01/12/2052	USD	196 706	195 959	0.03
850 711	Fannie Mae Pool 5.000% 01/02/2053	USD	854 633	851 224	0.11
1 858 241	Fannie Mae Pool 5.000% 01/07/2053	USD	1 825 559	1 879 834	0.24
461 053	Fannie Mae Pool 5.000% 01/07/2053	USD	463 718	461 188	0.06
240 774	Fannie Mae Pool 5.000% 01/11/2053	USD	237 015	240 755	0.03
1 252 193	Fannie Mae Pool 5.000% 01/02/2054	USD	1 220 726	1 252 367	0.16
483 340	Fannie Mae Pool 5.000% 01/02/2054	USD	472 378	483 221	0.06
275 764	Fannie Mae Pool 5.500% 01/09/2041	USD	294 708	284 096	0.04
346 860	Fannie Mae Pool 5.500% 01/05/2044	USD	382 284	359 518	0.05
129 314	Fannie Mae Pool 5.500% 01/12/2052	USD	132 399	132 724	0.02
3 628 600	Fannie Mae Pool 5.500% 01/01/2053	USD	3 759 922	3 738 225	0.48
954 211	Fannie Mae Pool 5.500% 01/02/2053	USD	956 212	973 896	0.12
999 788	Fannie Mae Pool 5.500% 01/10/2053	USD	992 256	1 016 031	0.13
954 760	Fannie Mae Pool 5.500% 01/01/2054	USD	950 870	966 424	0.12
1 166 509	Fannie Mae Pool 5.500% 01/02/2054	USD	1 133 264	1 180 670	0.15
1 674 213	Fannie Mae Pool 6.000% 01/07/2041	USD	1 829 231	1 764 211	0.23

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – American Debt – Securitised UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Asset Backed & Mortgage Backed Securities (cont.)					
United States (cont.)					
8 365 256	Fannie Mae Pool 6.000% 01/07/2053	USD	8 507 352	8 648 586	1.10
112 619	Fannie Mae Pool 6.000% 01/08/2053	USD	114 752	117 358	0.02
135 170	Fannie Mae Pool 6.000% 01/09/2053	USD	136 179	140 492	0.02
1 425 680	Fannie Mae Pool 6.000% 01/02/2054	USD	1 437 079	1 460 781	0.19
1 775 175	Fannie Mae Pool 6.000% 01/02/2054	USD	1 818 055	1 825 793	0.23
31 883	Fannie Mae Pool 6.000% 01/05/2054	USD	32 280	32 622	0.00
19 077	Fannie Mae Pool 6.500% 01/11/2053	USD	19 471	19 703	0.00
4 369 844	Fannie Mae Pool 6.500% 01/12/2053	USD	4 508 316	4 516 972	0.58
247 232	Fannie Mae Pool 6.500% 01/01/2054	USD	254 398	257 700	0.03
20 049	Fannie Mae Pool 6.500% 01/01/2054	USD	20 567	20 776	0.00
385 638	Fannie Mae Pool 6.500% 01/02/2054	USD	400 185	409 378	0.05
7 471 905	Fannie Mae Pool FS2587 4.500% 01/08/2052	USD	7 470 818	7 398 636	0.95
4 000 000	Federal National Mortgage Association-Aces Series 2021-M2S FRN 25/10/2031	USD	3 371 838	3 470 382	0.44
6 675 658	Freddie Mac Gold Pool 3.000% 01/05/2029	USD	6 893 108	6 558 861	0.84
418 263	Freddie Mac Gold Pool 3.000% 01/06/2045	USD	416 086	387 199	0.05
99 952	Freddie Mac Gold Pool 3.000% 01/12/2045	USD	99 549	92 217	0.01
29 231	Freddie Mac Gold Pool 3.000% 01/10/2046	USD	28 228	26 907	0.00
153 431	Freddie Mac Gold Pool 3.500% 01/10/2042	USD	151 435	146 721	0.02
37 357	Freddie Mac Gold Pool 3.500% 01/09/2044	USD	37 277	35 724	0.00
96 823	Freddie Mac Gold Pool 3.500% 01/10/2044	USD	97 755	92 037	0.01
192 495	Freddie Mac Gold Pool 3.500% 01/08/2045	USD	189 386	181 925	0.02
459 080	Freddie Mac Gold Pool 3.500% 01/03/2046	USD	473 252	437 063	0.06
13 714	Freddie Mac Gold Pool 3.500% 01/08/2046	USD	13 603	13 115	0.00
9 398	Freddie Mac Gold Pool 3.500% 01/07/2047	USD	9 657	8 883	0.00
132 621	Freddie Mac Gold Pool 3.500% 01/08/2047	USD	133 007	126 409	0.02
20 742	Freddie Mac Gold Pool 3.500% 01/09/2047	USD	20 820	19 603	0.00
440 180	Freddie Mac Gold Pool 3.500% 01/09/2047	USD	440 931	416 749	0.05
209 257	Freddie Mac Gold Pool 3.500% 01/11/2047	USD	212 552	197 512	0.03
237 922	Freddie Mac Gold Pool 3.500% 01/12/2047	USD	243 083	224 864	0.03
180 589	Freddie Mac Gold Pool 3.500% 01/12/2047	USD	184 486	170 678	0.02
160 009	Freddie Mac Gold Pool 3.500% 01/12/2047	USD	164 898	153 320	0.02
159 207	Freddie Mac Gold Pool 3.500% 01/12/2047	USD	159 849	152 304	0.02
418 595	Freddie Mac Gold Pool 3.500% 01/01/2048	USD	419 718	400 920	0.05
150 273	Freddie Mac Gold Pool 3.500% 01/02/2048	USD	150 615	142 022	0.02
181 457	Freddie Mac Gold Pool 3.500% 01/03/2048	USD	183 462	171 505	0.02
205 371	Freddie Mac Gold Pool 4.000% 01/02/2041	USD	209 367	203 367	0.03
220 318	Freddie Mac Gold Pool 4.000% 01/01/2044	USD	224 792	218 169	0.03
79 075	Freddie Mac Gold Pool 4.000% 01/09/2045	USD	80 521	77 325	0.01
119 891	Freddie Mac Gold Pool 4.000% 01/10/2047	USD	122 457	117 704	0.02
962 332	Freddie Mac Gold Pool 4.000% 01/01/2048	USD	985 857	948 543	0.12
71 272	Freddie Mac Gold Pool 4.000% 01/02/2048	USD	73 068	70 185	0.01
107 322	Freddie Mac Gold Pool 4.000% 01/08/2048	USD	110 345	104 282	0.01
75 825	Freddie Mac Gold Pool 4.000% 01/01/2049	USD	78 270	74 429	0.01
70 680	Freddie Mac Gold Pool 4.500% 01/02/2041	USD	73 205	71 595	0.01

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – American Debt – Securitised UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Asset Backed & Mortgage Backed Securities (cont.)					
United States (cont.)					
55 674	Freddie Mac Gold Pool 4.500% 01/05/2041	USD	58 462	56 394	0.01
217 045	Freddie Mac Gold Pool 4.500% 01/04/2046	USD	230 458	218 176	0.03
876 019	Freddie Mac Gold Pool 4.500% 01/09/2046	USD	903 181	879 782	0.11
210 900	Freddie Mac Gold Pool 5.000% 01/04/2037	USD	223 538	216 573	0.03
228 025	Freddie Mac Gold Pool 5.000% 01/12/2038	USD	242 285	234 204	0.03
546 980	Freddie Mac Gold Pool 5.000% 01/09/2039	USD	582 791	564 329	0.07
196 279	Freddie Mac Gold Pool 5.000% 01/03/2044	USD	208 350	202 500	0.03
134 351	Freddie Mac Gold Pool 5.500% 01/04/2038	USD	143 899	138 454	0.02
54 559	Freddie Mac Gold Pool 5.500% 01/05/2038	USD	58 490	56 215	0.01
1 000 000	Freddie Mac Multifamily Structured Pass Through Certificates 2.570% 25/07/2026	USD	988 273	975 878	0.12
714 422	Freddie Mac Multifamily Structured Pass Through Certificates 3.136% 25/10/2024	USD	714 568	712 025	0.09
1 245 612	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/09/2027	USD	1 255 079	1 219 809	0.16
500 000	Freddie Mac Multifamily Structured Pass Through Certificates 3.244% 25/08/2027	USD	501 831	490 987	0.06
989 260	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/05/2025	USD	990 114	980 574	0.13
1 032 393	Freddie Mac Pool 1.500% 01/12/2035	USD	1 053 740	928 304	0.12
140 451	Freddie Mac Pool 1.500% 01/03/2036	USD	137 077	126 110	0.02
447 547	Freddie Mac Pool 1.500% 01/03/2037	USD	430 607	399 688	0.05
1 716 662	Freddie Mac Pool 1.500% 01/07/2051	USD	1 565 676	1 357 756	0.17
259 696	Freddie Mac Pool 2.000% 01/10/2035	USD	269 435	239 441	0.03
423 439	Freddie Mac Pool 2.000% 01/12/2035	USD	437 404	390 402	0.05
449 251	Freddie Mac Pool 2.000% 01/02/2036	USD	467 235	415 207	0.05
6 364 071	Freddie Mac Pool 2.000% 01/05/2036	USD	6 525 824	5 841 889	0.75
1 143 750	Freddie Mac Pool 2.000% 01/05/2036	USD	1 113 524	1 053 074	0.13
925 508	Freddie Mac Pool 2.000% 01/05/2036	USD	904 987	851 493	0.11
3 179 400	Freddie Mac Pool 2.000% 01/07/2036	USD	3 259 029	2 919 432	0.37
716 121	Freddie Mac Pool 2.000% 01/07/2036	USD	736 253	656 216	0.08
955 901	Freddie Mac Pool 2.000% 01/11/2036	USD	982 055	879 420	0.11
588 310	Freddie Mac Pool 2.000% 01/11/2036	USD	603 292	540 012	0.07
444 164	Freddie Mac Pool 2.000% 01/12/2036	USD	452 626	408 134	0.05
446 617	Freddie Mac Pool 2.000% 01/01/2037	USD	449 146	409 807	0.05
181 459	Freddie Mac Pool 2.000% 01/01/2037	USD	183 387	167 564	0.02
603 676	Freddie Mac Pool 2.000% 01/01/2037	USD	606 240	555 764	0.07
1 021 539	Freddie Mac Pool 2.000% 01/03/2037	USD	901 652	936 038	0.12
7 908 944	Freddie Mac Pool 2.000% 01/03/2041	USD	8 094 361	6 911 353	0.88
87 198	Freddie Mac Pool 2.000% 01/10/2050	USD	78 571	72 697	0.01
381 145	Freddie Mac Pool 2.000% 01/12/2050	USD	394 132	319 700	0.04
21 046 504	Freddie Mac Pool 2.000% 01/03/2051	USD	21 234 872	17 662 174	2.26
2 369 068	Freddie Mac Pool 2.000% 01/04/2051	USD	2 356 700	1 970 736	0.25
12 006 884	Freddie Mac Pool 2.000% 01/06/2051	USD	12 120 828	9 985 973	1.28
79 514	Freddie Mac Pool 2.000% 01/06/2051	USD	80 556	66 504	0.01

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – American Debt – Securitised UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Asset Backed & Mortgage Backed Securities (cont.)					
United States (cont.)					
20 201 449	Freddie Mac Pool 2.000% 01/07/2051	USD	20 396 567	16 804 086	2.15
834 286	Freddie Mac Pool 2.000% 01/12/2051	USD	832 691	694 739	0.09
1 083 412	Freddie Mac Pool 2.000% 01/02/2052	USD	1 055 923	899 771	0.12
252 005	Freddie Mac Pool 2.500% 01/07/2035	USD	263 521	237 590	0.03
2 278 954	Freddie Mac Pool 2.500% 01/05/2036	USD	2 367 200	2 153 429	0.28
124 150	Freddie Mac Pool 2.500% 01/06/2050	USD	130 360	108 322	0.01
514 487	Freddie Mac Pool 2.500% 01/07/2050	USD	543 559	453 087	0.06
229 750	Freddie Mac Pool 2.500% 01/08/2050	USD	242 106	202 027	0.03
895 828	Freddie Mac Pool 2.500% 01/11/2050	USD	937 859	781 860	0.10
148 527	Freddie Mac Pool 2.500% 01/01/2051	USD	156 324	129 592	0.02
336 154	Freddie Mac Pool 2.500% 01/01/2051	USD	353 593	293 390	0.04
205 482	Freddie Mac Pool 2.500% 01/01/2051	USD	216 410	179 284	0.02
911 095	Freddie Mac Pool 2.500% 01/02/2051	USD	783 995	793 243	0.10
631 398	Freddie Mac Pool 2.500% 01/04/2051	USD	644 104	545 439	0.07
406 395	Freddie Mac Pool 2.500% 01/07/2051	USD	338 916	351 602	0.05
1 322 461	Freddie Mac Pool 2.500% 01/08/2051	USD	1 081 096	1 149 365	0.15
5 692 640	Freddie Mac Pool 2.500% 01/02/2052	USD	5 285 736	4 959 442	0.63
2 176 523	Freddie Mac Pool 2.500% 01/02/2052	USD	1 791 690	1 886 168	0.24
1 955 496	Freddie Mac Pool 2.500% 01/03/2052	USD	1 851 226	1 700 211	0.22
2 174 977	Freddie Mac Pool 2.500% 01/04/2052	USD	2 070 200	1 890 348	0.24
1 245 941	Freddie Mac Pool 3.000% 01/03/2030	USD	1 290 947	1 220 953	0.16
134 151	Freddie Mac Pool 3.000% 01/07/2046	USD	140 593	123 803	0.02
789 212	Freddie Mac Pool 3.000% 01/02/2049	USD	759 696	729 037	0.09
51 111	Freddie Mac Pool 3.000% 01/07/2050	USD	45 610	46 376	0.01
4 178 230	Freddie Mac Pool 3.000% 01/08/2050	USD	4 433 208	3 833 595	0.49
185 735	Freddie Mac Pool 3.000% 01/10/2050	USD	163 705	169 261	0.02
2 401 095	Freddie Mac Pool 3.000% 01/11/2050	USD	2 512 017	2 187 133	0.28
83 393	Freddie Mac Pool 3.000% 01/05/2051	USD	89 647	76 423	0.01
551 483	Freddie Mac Pool 3.000% 01/07/2051	USD	464 552	502 529	0.06
5 488 851	Freddie Mac Pool 3.000% 01/11/2051	USD	5 730 873	4 956 599	0.63
1 839 856	Freddie Mac Pool 3.000% 01/11/2051	USD	1 944 535	1 678 584	0.21
4 000 024	Freddie Mac Pool 3.000% 01/01/2052	USD	4 094 725	3 627 538	0.46
944 044	Freddie Mac Pool 3.000% 01/02/2052	USD	829 037	861 601	0.11
1 369 256	Freddie Mac Pool 3.500% 01/02/2034	USD	1 454 386	1 350 586	0.17
481 757	Freddie Mac Pool 3.500% 01/06/2038	USD	463 760	471 776	0.06
456 812	Freddie Mac Pool 3.500% 01/07/2038	USD	430 384	447 348	0.06
154 638	Freddie Mac Pool 3.500% 01/10/2038	USD	147 432	151 434	0.02
1 806 769	Freddie Mac Pool 3.500% 01/01/2045	USD	1 915 188	1 717 360	0.22
25 694	Freddie Mac Pool 3.500% 01/01/2047	USD	27 172	24 256	0.00
271 681	Freddie Mac Pool 3.500% 01/12/2047	USD	280 640	256 480	0.03
560 806	Freddie Mac Pool 3.500% 01/06/2049	USD	575 674	530 816	0.07
97 555	Freddie Mac Pool 3.500% 01/07/2049	USD	99 737	92 093	0.01
646 931	Freddie Mac Pool 3.500% 01/09/2049	USD	619 844	610 711	0.08
371 716	Freddie Mac Pool 3.500% 01/04/2052	USD	325 172	348 841	0.04
178 863	Freddie Mac Pool 3.500% 01/04/2052	USD	156 467	167 856	0.02

The accompanying notes form an integral part of these financial statements.

Lumyna – American Debt – Securitised UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Asset Backed & Mortgage Backed Securities (cont.)					
United States (cont.)					
316 594	Freddie Mac Pool 3.500% 01/05/2052	USD	276 949	297 111	0.04
981 720	Freddie Mac Pool 3.500% 01/11/2052	USD	863 190	915 235	0.12
139 066	Freddie Mac Pool 4.000% 01/07/2029	USD	142 042	138 187	0.02
109 914	Freddie Mac Pool 4.000% 01/02/2038	USD	107 339	109 276	0.01
737 297	Freddie Mac Pool 4.000% 01/04/2038	USD	708 308	732 181	0.09
247 394	Freddie Mac Pool 4.000% 01/03/2039	USD	244 049	245 639	0.03
2 734 956	Freddie Mac Pool 4.000% 01/05/2050	USD	2 922 601	2 651 767	0.34
328 888	Freddie Mac Pool 4.000% 01/06/2052	USD	328 122	316 493	0.04
4 418 062	Freddie Mac Pool 4.000% 01/10/2052	USD	4 175 469	4 263 403	0.54
885 337	Freddie Mac Pool 4.000% 01/10/2052	USD	868 474	858 958	0.11
101 182	Freddie Mac Pool 4.500% 01/09/2050	USD	100 250	100 515	0.01
222 238	Freddie Mac Pool 4.500% 01/08/2052	USD	213 376	218 961	0.03
5 914 703	Freddie Mac Pool 4.500% 01/11/2052	USD	5 599 419	5 856 361	0.75
493 457	Freddie Mac Pool 4.500% 01/12/2052	USD	457 873	491 328	0.06
208 388	Freddie Mac Pool 4.500% 01/04/2053	USD	200 959	204 952	0.03
73 966	Freddie Mac Pool 4.500% 01/08/2053	USD	69 572	72 882	0.01
385 654	Freddie Mac Pool 5.000% 01/08/2052	USD	381 976	386 601	0.05
576 557	Freddie Mac Pool 5.000% 01/09/2052	USD	580 027	582 206	0.07
351 858	Freddie Mac Pool 5.000% 01/11/2052	USD	348 500	352 342	0.05
768 360	Freddie Mac Pool 5.000% 01/01/2053	USD	768 839	768 666	0.10
1 294 869	Freddie Mac Pool 5.000% 01/02/2053	USD	1 269 360	1 295 753	0.17
1 970 196	Freddie Mac Pool 5.000% 01/06/2053	USD	1 897 139	1 984 185	0.25
6 437 214	Freddie Mac Pool 5.500% 01/09/2052	USD	6 384 915	6 536 573	0.84
425 342	Freddie Mac Pool 5.500% 01/11/2052	USD	434 360	437 495	0.06
293 319	Freddie Mac Pool 5.500% 01/12/2052	USD	300 489	301 179	0.04
1 763 636	Freddie Mac Pool 5.500% 01/12/2052	USD	1 798 671	1 786 472	0.23
22 713	Freddie Mac Pool 5.500% 01/01/2053	USD	23 360	23 362	0.00
2 484 223	Freddie Mac Pool 5.500% 01/03/2053	USD	2 512 714	2 531 363	0.32
1 635 056	Freddie Mac Pool 5.500% 01/04/2053	USD	1 650 245	1 671 714	0.21
4 153 774	Freddie Mac Pool 5.500% 01/08/2053	USD	4 127 830	4 204 206	0.54
910 050	Freddie Mac Pool 5.500% 01/09/2053	USD	924 189	930 435	0.12
1 500 896	Freddie Mac Pool 5.500% 01/03/2054	USD	1 498 568	1 520 657	0.19
99 837	Freddie Mac Pool 6.000% 01/01/2053	USD	100 736	104 797	0.01
2 734 442	Freddie Mac Pool 6.000% 01/08/2053	USD	2 794 050	2 849 488	0.36
256 371	Freddie Mac Pool 6.000% 01/08/2053	USD	257 685	265 608	0.03
366 879	Freddie Mac Pool 6.000% 01/08/2053	USD	366 824	380 433	0.05
803 843	Freddie Mac Pool 6.000% 01/09/2053	USD	809 919	830 659	0.11
1 854 547	Freddie Mac Pool 6.000% 01/03/2054	USD	1 872 941	1 896 143	0.24
2 365 142	Freddie Mac Pool 6.000% 01/04/2054	USD	2 379 226	2 445 503	0.31
1 247 704	Freddie Mac Pool 6.000% 01/05/2054	USD	1 274 505	1 290 844	0.17
991 752	Freddie Mac Pool 6.000% 01/05/2054	USD	1 008 600	1 019 322	0.13
1 241 429	Freddie Mac Pool 6.000% 01/07/2054	USD	1 263 612	1 276 206	0.16
9 838 233	Freddie Mac Pool 6.500% 01/09/2053	USD	9 823 411	10 240 512	1.31
15 945	Freddie Mac Pool 6.500% 01/10/2053	USD	16 275	16 469	0.00
322 189	Freddie Mac Pool 6.500% 01/11/2053	USD	330 253	335 646	0.04

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – American Debt – Securitised UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Asset Backed & Mortgage Backed Securities (cont.)					
United States (cont.)					
13 520	Freddie Mac Pool 6.500% 01/12/2053	USD	13 812	13 975	0.00
371 942	Freddie Mac Pool 6.500% 01/12/2053	USD	380 474	384 691	0.05
9 587	Freddie Mac Pool 6.500% 01/01/2054	USD	9 834	9 928	0.00
109 959	Freddie Mac Pool 6.500% 01/02/2054	USD	112 067	113 685	0.01
2 291 707	Freddie Mac Pool 6.500% 01/06/2054	USD	2 364 346	2 384 950	0.30
575 636	Freddie Mac Pool 6.500% 01/06/2054	USD	591 225	599 204	0.08
2 129 476	Freddie Mac Pool 6.500% 01/09/2054	USD	2 205 808	2 207 663	0.28
659 219	Ginnie Mae I Pool 3.000% 15/10/2049	USD	689 631	603 141	0.08
8 597	Ginnie Mae I Pool 4.000% 15/05/2048	USD	8 975	8 418	0.00
54 292	Ginnie Mae I Pool 4.000% 15/09/2049	USD	57 573	53 140	0.01
217 622	Ginnie Mae I Pool 4.500% 15/11/2047	USD	229 300	216 842	0.03
1 381 986	Ginnie Mae I Pool 5.000% 15/07/2046	USD	1 477 679	1 418 778	0.18
727 416	Ginnie Mae II Pool 1.500% 20/10/2051	USD	694 336	595 474	0.08
257 577	Ginnie Mae II Pool 2.000% 20/07/2050	USD	260 348	219 073	0.03
6 265 535	Ginnie Mae II Pool 2.000% 20/08/2050	USD	6 325 644	5 327 728	0.68
1 563 517	Ginnie Mae II Pool 2.000% 20/11/2050	USD	1 458 751	1 328 284	0.17
5 801 009	Ginnie Mae II Pool 2.000% 20/12/2050	USD	5 508 149	4 927 114	0.63
801 046	Ginnie Mae II Pool 2.000% 20/02/2051	USD	725 355	680 031	0.09
2 719 193	Ginnie Mae II Pool 2.000% 20/03/2051	USD	2 742 874	2 307 877	0.30
483 547	Ginnie Mae II Pool 2.000% 20/07/2051	USD	398 852	410 230	0.05
6 198 577	Ginnie Mae II Pool 2.000% 20/08/2051	USD	4 856 058	5 259 659	0.67
4 834 950	Ginnie Mae II Pool 2.000% 20/10/2051	USD	4 904 237	4 102 575	0.52
1 240 365	Ginnie Mae II Pool 2.000% 20/11/2051	USD	1 204 584	1 052 476	0.13
845 588	Ginnie Mae II Pool 2.000% 20/01/2052	USD	750 579	717 788	0.09
1 983 685	Ginnie Mae II Pool 2.000% 20/03/2052	USD	1 595 007	1 683 816	0.22
49 903	Ginnie Mae II Pool 2.500% 20/12/2046	USD	52 495	44 762	0.01
3 583 012	Ginnie Mae II Pool 2.500% 20/06/2050	USD	3 568 741	3 171 031	0.41
15 119	Ginnie Mae II Pool 2.500% 20/08/2050	USD	15 862	13 032	0.00
336 157	Ginnie Mae II Pool 2.500% 20/08/2050	USD	352 542	289 752	0.04
344 865	Ginnie Mae II Pool 2.500% 20/09/2050	USD	361 682	297 258	0.04
324 999	Ginnie Mae II Pool 2.500% 20/01/2051	USD	340 814	287 072	0.04
7 745 065	Ginnie Mae II Pool 2.500% 20/06/2051	USD	8 004 306	6 826 010	0.87
4 296 385	Ginnie Mae II Pool 2.500% 20/07/2051	USD	4 325 599	3 789 941	0.48
1 612 853	Ginnie Mae II Pool 2.500% 20/11/2051	USD	1 496 851	1 421 953	0.18
6 440 973	Ginnie Mae II Pool 2.500% 20/12/2051	USD	6 346 312	5 679 050	0.73
7 708 030	Ginnie Mae II Pool 2.500% 20/03/2052	USD	7 608 685	6 795 518	0.87
290 423	Ginnie Mae II Pool 2.500% 20/04/2052	USD	268 887	256 041	0.03
188 772	Ginnie Mae II Pool 2.500% 20/05/2052	USD	162 414	166 433	0.02
111 272	Ginnie Mae II Pool 3.000% 20/05/2045	USD	109 790	103 356	0.01
48 689	Ginnie Mae II Pool 3.000% 20/07/2045	USD	48 225	45 016	0.01
176 777	Ginnie Mae II Pool 3.000% 20/01/2046	USD	174 595	163 878	0.02
288 609	Ginnie Mae II Pool 3.000% 20/04/2046	USD	308 872	267 238	0.03
133 837	Ginnie Mae II Pool 3.000% 20/06/2046	USD	131 726	123 812	0.02
204 681	Ginnie Mae II Pool 3.000% 20/07/2046	USD	215 559	189 324	0.02
155 488	Ginnie Mae II Pool 3.000% 20/08/2046	USD	153 184	143 771	0.02

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – American Debt – Securitised UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Asset Backed & Mortgage Backed Securities (cont.)					
United States (cont.)					
58 823	Ginnie Mae II Pool 3.000% 20/09/2046	USD	57 777	54 261	0.01
462 620	Ginnie Mae II Pool 3.000% 20/01/2047	USD	454 960	426 292	0.05
52 691	Ginnie Mae II Pool 3.000% 20/03/2047	USD	53 684	48 709	0.01
61 742	Ginnie Mae II Pool 3.000% 20/05/2047	USD	62 919	57 076	0.01
25 029	Ginnie Mae II Pool 3.000% 20/07/2047	USD	25 459	23 109	0.00
602 417	Ginnie Mae II Pool 3.000% 20/10/2047	USD	629 210	555 773	0.07
94 346	Ginnie Mae II Pool 3.000% 20/11/2047	USD	91 380	85 549	0.01
284 140	Ginnie Mae II Pool 3.000% 20/04/2049	USD	297 976	262 388	0.03
32 297	Ginnie Mae II Pool 3.000% 20/09/2049	USD	33 560	29 652	0.00
591 318	Ginnie Mae II Pool 3.000% 20/11/2049	USD	618 052	542 160	0.07
848 453	Ginnie Mae II Pool 3.000% 20/12/2049	USD	885 207	777 569	0.10
2 916 055	Ginnie Mae II Pool 3.000% 20/01/2050	USD	3 042 091	2 676 365	0.34
104 295	Ginnie Mae II Pool 3.000% 20/02/2050	USD	108 270	95 530	0.01
7 729 484	Ginnie Mae II Pool 3.000% 20/07/2050	USD	8 044 808	7 051 210	0.90
184 919	Ginnie Mae II Pool 3.000% 20/08/2051	USD	179 964	168 814	0.02
3 324 315	Ginnie Mae II Pool 3.000% 20/10/2051	USD	3 441 110	3 034 783	0.39
1 683 248	Ginnie Mae II Pool 3.000% 20/11/2051	USD	1 605 579	1 535 805	0.20
265 167	Ginnie Mae II Pool 3.000% 20/03/2052	USD	234 720	241 951	0.03
783 659	Ginnie Mae II Pool 3.000% 20/05/2052	USD	710 211	714 810	0.09
3 632 061	Ginnie Mae II Pool 3.000% 20/08/2052	USD	3 310 945	3 312 968	0.42
709 268	Ginnie Mae II Pool 3.500% 20/12/2041	USD	737 466	683 807	0.09
9 037 434	Ginnie Mae II Pool 3.500% 20/07/2042	USD	8 356 638	8 679 463	1.11
15 409	Ginnie Mae II Pool 3.500% 20/09/2042	USD	15 710	14 778	0.00
111 450	Ginnie Mae II Pool 3.500% 20/10/2042	USD	114 102	106 881	0.01
374 065	Ginnie Mae II Pool 3.500% 20/11/2042	USD	380 920	358 748	0.05
11 092	Ginnie Mae II Pool 3.500% 20/12/2042	USD	11 309	10 637	0.00
48 191	Ginnie Mae II Pool 3.500% 20/04/2045	USD	48 039	46 010	0.01
317 374	Ginnie Mae II Pool 3.500% 20/06/2045	USD	323 618	302 982	0.04
4 433	Ginnie Mae II Pool 3.500% 20/12/2045	USD	4 393	4 228	0.00
406 553	Ginnie Mae II Pool 3.500% 20/04/2046	USD	405 092	387 472	0.05
133 446	Ginnie Mae II Pool 3.500% 20/06/2046	USD	133 998	127 060	0.02
27 485	Ginnie Mae II Pool 3.500% 20/03/2047	USD	27 565	26 094	0.00
417 548	Ginnie Mae II Pool 3.500% 20/07/2047	USD	425 634	396 770	0.05
578 589	Ginnie Mae II Pool 3.500% 20/09/2047	USD	535 618	548 739	0.07
168 729	Ginnie Mae II Pool 3.500% 20/11/2047	USD	173 025	160 076	0.02
173 177	Ginnie Mae II Pool 3.500% 20/02/2048	USD	174 425	164 459	0.02
186 632	Ginnie Mae II Pool 3.500% 20/05/2048	USD	187 583	177 019	0.02
1 425 299	Ginnie Mae II Pool 3.500% 20/08/2048	USD	1 445 665	1 353 965	0.17
1 202 493	Ginnie Mae II Pool 3.500% 20/03/2049	USD	1 141 682	1 138 673	0.15
368 940	Ginnie Mae II Pool 3.500% 20/09/2049	USD	361 049	348 553	0.04
465 249	Ginnie Mae II Pool 3.500% 20/10/2049	USD	456 103	439 907	0.06
43 791	Ginnie Mae II Pool 3.500% 20/03/2050	USD	45 918	41 549	0.01
242 983	Ginnie Mae II Pool 3.500% 20/04/2050	USD	256 439	230 013	0.03
316 181	Ginnie Mae II Pool 3.500% 20/08/2050	USD	334 781	299 643	0.04
1 506 919	Ginnie Mae II Pool 3.500% 20/03/2051	USD	1 605 673	1 425 629	0.18

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – American Debt – Securitised UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Asset Backed & Mortgage Backed Securities (cont.)					
United States (cont.)					
1 535 148	Ginnie Mae II Pool 3.500% 20/07/2052	USD	1 386 659	1 442 601	0.18
1 803 016	Ginnie Mae II Pool 4.000% 20/03/2046	USD	1 860 536	1 776 466	0.23
120 503	Ginnie Mae II Pool 4.000% 20/07/2046	USD	124 403	118 468	0.02
42 249	Ginnie Mae II Pool 4.000% 20/06/2047	USD	44 026	41 275	0.01
561 498	Ginnie Mae II Pool 4.000% 20/07/2047	USD	585 567	550 860	0.07
139 978	Ginnie Mae II Pool 4.000% 20/09/2047	USD	144 007	137 261	0.02
87 398	Ginnie Mae II Pool 4.000% 20/11/2047	USD	90 299	85 570	0.01
354 218	Ginnie Mae II Pool 4.000% 20/12/2047	USD	356 725	344 427	0.04
198 561	Ginnie Mae II Pool 4.000% 20/01/2048	USD	205 815	194 236	0.03
169 502	Ginnie Mae II Pool 4.000% 20/03/2048	USD	173 711	165 968	0.02
3 090 166	Ginnie Mae II Pool 4.000% 20/04/2048	USD	3 307 091	3 016 929	0.39
74 873	Ginnie Mae II Pool 4.000% 20/05/2048	USD	77 480	73 168	0.01
18 509	Ginnie Mae II Pool 4.000% 20/06/2048	USD	19 076	18 107	0.00
39 377	Ginnie Mae II Pool 4.000% 20/07/2048	USD	40 383	38 517	0.01
118 782	Ginnie Mae II Pool 4.000% 20/08/2048	USD	121 648	116 039	0.02
429 322	Ginnie Mae II Pool 4.000% 20/09/2048	USD	444 901	419 809	0.05
712 834	Ginnie Mae II Pool 4.000% 20/11/2048	USD	757 552	694 886	0.09
22 503	Ginnie Mae II Pool 4.000% 20/01/2049	USD	23 106	21 970	0.00
10 092	Ginnie Mae II Pool 4.000% 20/02/2049	USD	10 314	9 847	0.00
379 395	Ginnie Mae II Pool 4.000% 20/02/2050	USD	401 852	369 946	0.05
1 918 237	Ginnie Mae II Pool 4.000% 20/05/2050	USD	2 037 388	1 869 849	0.24
423 399	Ginnie Mae II Pool 4.000% 20/07/2052	USD	421 973	409 446	0.05
263 606	Ginnie Mae II Pool 4.000% 20/11/2052	USD	249 111	254 919	0.03
636 463	Ginnie Mae II Pool 4.000% 20/02/2054	USD	596 474	615 488	0.08
37 533	Ginnie Mae II Pool 4.500% 20/08/2047	USD	38 775	37 626	0.01
239 433	Ginnie Mae II Pool 4.500% 20/02/2048	USD	247 802	239 918	0.03
184 352	Ginnie Mae II Pool 4.500% 20/06/2048	USD	190 159	184 451	0.02
88 262	Ginnie Mae II Pool 4.500% 20/07/2048	USD	91 051	88 300	0.01
22 809	Ginnie Mae II Pool 4.500% 20/08/2048	USD	23 474	22 817	0.00
93 266	Ginnie Mae II Pool 4.500% 20/09/2048	USD	96 034	93 296	0.01
749 016	Ginnie Mae II Pool 4.500% 20/10/2048	USD	782 938	749 185	0.10
184 182	Ginnie Mae II Pool 4.500% 20/11/2048	USD	189 867	184 214	0.02
3 471 656	Ginnie Mae II Pool 4.500% 20/05/2052	USD	3 479 142	3 435 329	0.44
2 561 831	Ginnie Mae II Pool 4.500% 20/06/2052	USD	2 601 144	2 534 630	0.32
4 127 159	Ginnie Mae II Pool 4.500% 20/08/2052	USD	3 750 631	4 082 700	0.52
870 305	Ginnie Mae II Pool 4.500% 20/03/2053	USD	812 844	860 386	0.11
24 976	Ginnie Mae II Pool 5.000% 20/01/2048	USD	26 334	25 416	0.00
251 508	Ginnie Mae II Pool 5.000% 20/05/2048	USD	261 625	255 741	0.03
37 878	Ginnie Mae II Pool 5.000% 20/09/2048	USD	39 260	38 445	0.01
106 746	Ginnie Mae II Pool 5.000% 20/07/2052	USD	106 871	107 161	0.01
3 399 284	Ginnie Mae II Pool 5.000% 20/12/2052	USD	3 391 480	3 410 294	0.44
990 540	Ginnie Mae II Pool 5.000% 20/02/2053	USD	962 617	993 447	0.13
3 683 092	Ginnie Mae II Pool 5.000% 20/03/2053	USD	3 622 629	3 694 220	0.47
190 655	Ginnie Mae II Pool 5.000% 20/07/2053	USD	188 356	191 245	0.02
953 607	Ginnie Mae II Pool 5.000% 20/08/2053	USD	931 896	956 130	0.12

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – American Debt – Securitised UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Asset Backed & Mortgage Backed Securities (cont.)					
United States (cont.)					
210 995	Ginnie Mae II Pool 5.500% 20/07/2049	USD	221 892	217 113	0.03
83 308	Ginnie Mae II Pool 5.500% 20/12/2052	USD	81 863	84 306	0.01
775 437	Ginnie Mae II Pool 5.500% 20/02/2053	USD	778 568	784 795	0.10
8 669 835	Ginnie Mae II Pool 5.500% 20/03/2053	USD	8 761 935	8 771 775	1.12
1 526 702	Ginnie Mae II Pool 5.500% 20/05/2053	USD	1 516 770	1 543 428	0.20
113 084	Ginnie Mae II Pool 5.500% 20/07/2053	USD	113 526	115 174	0.01
5 388 105	Ginnie Mae II Pool 6.000% 20/08/2053	USD	5 412 459	5 496 150	0.70
1 978 362	Ginnie Mae II Pool 6.000% 20/05/2054	USD	1 987 558	2 016 448	0.26
942 834	Ginnie Mae II Pool 6.000% 20/06/2054	USD	944 585	959 465	0.12
1 840 261	Ginnie Mae II Pool 6.000% 20/07/2054	USD	1 868 798	1 872 722	0.24
3 298 644	Ginnie Mae II Pool 6.500% 20/02/2054	USD	3 358 838	3 377 872	0.43
2 086 572	Ginnie Mae II Pool 6.500% 20/07/2054	USD	2 135 510	2 136 948	0.27
897 952	Ginnie Mae II Pool 6.500% 20/08/2054	USD	916 471	919 622	0.12
9 506 823	Ginnie Mae II Pool 7.000% 20/05/2054	USD	9 722 046	9 761 119	1.25
2 000 000	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C28 3.544% 15/01/2049	USD	2 054 462	1 963 116	0.25
500 000	Wells Fargo Commercial Mortgage Trust 2017-C39 3.418% 15/09/2050	USD	508 290	482 627	0.06
1 000 000	Wells Fargo Commercial Mortgage Trust 2018-C45 4.184% 15/06/2051	USD	1 019 635	988 273	0.13
Total United States			785 826 999	724 369 094	92.52
Total Asset Backed & Mortgage Backed Securities			785 826 999	724 369 094	92.52
Investment funds					
Ireland					
44 662 386	BlackRock ICS U.S. Dollar Liquidity Fund ^(a)	USD	44 662 386	44 662 386	5.70
Total Ireland			44 662 386	44 662 386	5.70
Total Investment funds			44 662 386	44 662 386	5.70
Total Investments			838 263 367	775 986 001	99.11

^(a) These securities are fair valued. See Notes 2.2.6 & 9.

Lumyna – American Debt – Securitised UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Industrial classification of investments (as a percentage of net assets as at September 30, 2024)		%	Industrial classification of investments (cont.) (as a percentage of net assets as at September 30, 2024)		%
FNMA Collateral		48.27	FGLMC Collateral		3.11
GNMA2 Collateral		21.84	Sovereign		0.89
UMBS Collateral		11.39	GNMA Collateral		0.30
Commercial MBS		7.61			<u>99.11</u>
Diversified Financial Services		5.70			

To Be Announced Contracts					
Nominal value	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
4 350 000	Fannie Mae or Freddie Mac 5.000% 01/10/2054	USD	4 362 458	4 347 791	0.55
275 000	Fannie Mae or Freddie Mac 6.000% 01/10/2054	USD	281 663	281 101	0.04
425 000	Fannie Mae or Freddie Mac 4.5 UMBS Single Family 30yr 4.500% 01/11/2054	USD	419 347	418 019	0.05
500 000	Fannie Mae or Freddie Mac 6.5 UMBS Single Family 30yr 6.500% 01/10/2054	USD	515 781	515 525	0.07
300 000	Fannie Mae Pool 2.000% 01/10/2039	USD	276 366	274 520	0.03
250 000	Fannie Mae Pool 2.000% 01/10/2054	USD	207 363	206 719	0.03
900 000	Fannie Mae Pool 2.500% 01/10/2054	USD	785 928	776 989	0.10
1 400 000	Fannie Mae Pool 3.000% 01/10/2054	USD	1 270 774	1 256 717	0.16
500 000	Fannie Mae Pool 3.500% 01/10/2054	USD	470 234	465 662	0.06
175 000	Fannie Mae Pool 4.000% 01/10/2039	USD	174 528	173 787	0.02
400 000	Fannie Mae Pool 4.000% 01/10/2054	USD	387 281	384 176	0.05
1 275 000	Fannie Mae Pool 4.500% 01/10/2054	USD	1 261 649	1 253 559	0.16
700 000	Fannie Mae Pool 5.500% 01/10/2054	USD	711 020	708 215	0.09
200 000	Ginnie Mae 5 GNMA2 Single Family 30yr 5.000% 20/11/2054	USD	200 570	200 273	0.02
1 000 000	Ginnie Mae 5.5 GNMA2 Single Family 30yr 5.500% 20/10/2054	USD	1 012 149	1 009 786	0.13
675 000	Ginnie Mae 6 GNMA2 Single Family 30yr 6.000% 20/10/2054	USD	686 364	686 541	0.09
1 100 000	Ginnie Mae II Pool 2.500% 20/10/2054	USD	979 637	969 590	0.12
225 000	Ginnie Mae II Pool 3.000% 20/10/2054	USD	206 104	205 207	0.03
200 000	Ginnie Mae II Pool 3.500% 20/10/2054	USD	189 133	187 921	0.02
1 025 000	Ginnie Mae II Pool 4.000% 20/10/2054	USD	999 936	991 096	0.13
750 000	Ginnie Mae II Pool 5.000% 20/10/2054	USD	751 835	751 318	0.10
Total To Be Announced				16 064 512	2.05

Futures contracts

Currency contract	Details	Market	Maturity date	Counterparty	Number of contracts bought/(sold)	Commitment USD	Unrealised appreciation/ (depreciation) USD
USD	10 Year US Treasury Note	Chicago Board of Trade	19/12/2024	Merrill Lynch International Ltd.	68	7 771 125	(66 375)
USD	5 Year US Treasury Note	Chicago Board of Trade	31/12/2024	Merrill Lynch International Ltd.	211	23 185 273	(7 658)
Total Futures contracts						30 956 398	(74 033)

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – American Debt – Securitised UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
CHF	4 109 750	USD	4 861 094	03/10/2024	State Street Bank and Trust Company	11 436
EUR	265 715 677	USD	294 538 585	03/10/2024	State Street Bank and Trust Company	2 025 001
GBP	15 185 174	USD	19 959 347	03/10/2024	State Street Bank and Trust Company	409 260
USD	4 861 094	CHF	4 100 235	03/10/2024	State Street Bank and Trust Company	(154)
USD	296 547 873	EUR	265 715 677	03/10/2024	State Street Bank and Trust Company	(15 715)
USD	20 368 253	GBP	15 185 174	03/10/2024	State Street Bank and Trust Company	(354)
CHF	4 136 324	USD	4 922 717	05/11/2024	State Street Bank and Trust Company	(233)
EUR	266 482 787	USD	297 840 189	05/11/2024	State Street Bank and Trust Company	(12 726)
GBP	15 364 946	USD	20 609 511	05/11/2024	State Street Bank and Trust Company	(276)
USD	119 732	EUR	106 979	05/11/2024	State Street Bank and Trust Company	169
Total forward foreign exchange contracts						2 416 408

The counterparties for OTC Derivatives as at September 30, 2024 are Barclays Capital Inc., Citigroup Global Markets Inc., Goldman Sachs & Co. LLC, JP Morgan Securities LLC, State Street Bank and Trust Company and Morgan Stanley & Co. International PLC. The maximum individual counterparty exposure for OTC Derivatives as at September 30, 2024 is Citigroup Global Markets Inc. with 1.06% of the NAV.

Lumyna – Asian Pacific Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
Singapore					
2 500 000	Housing & Development Board 3.948% 29/01/2029	SGD	1 884 970	2 056 160	0.10
	Total Singapore		1 884 970	2 056 160	0.10
	Total Bonds		1 884 970	2 056 160	0.10
Supranationals, Governments and Local Public Authorities, Debt Instruments					
Australia					
8 470 000	Australia Government Bond 1.250% 21/05/2032	AUD	5 537 144	4 865 205	0.23
3 400 000	Australia Government Bond 3.000% 21/11/2033	AUD	2 043 770	2 187 152	0.10
4 500 000	Australia Government Bond 3.500% 21/12/2034	AUD	2 790 758	2 992 505	0.14
7 800 000	Australia Government Bond - Reg 0.500% 21/09/2026	AUD	4 896 396	5 096 479	0.24
2 270 000	Australia Government Bond - Reg 1.000% 21/12/2030	AUD	1 644 497	1 337 583	0.06
12 600 000	Australia Government Bond - Reg 1.000% 21/11/2031	AUD	7 928 790	7 210 484	0.34
4 070 000	Australia Government Bond - Reg 1.500% 21/06/2031	AUD	2 931 546	2 444 161	0.11
4 580 000	Australia Government Bond - Reg 1.750% 21/11/2032	AUD	2 678 594	2 702 168	0.13
5 120 000	Australia Government Bond - Reg 1.750% 21/06/2051	AUD	2 427 110	2 010 326	0.09
4 650 000	Australia Government Bond - Reg 2.250% 21/05/2028	AUD	3 317 719	3 086 610	0.15
4 420 000	Australia Government Bond - Reg 2.750% 21/11/2027	AUD	2 973 695	2 996 309	0.14
7 480 000	Australia Government Bond - Reg 2.750% 21/11/2028	AUD	5 308 970	5 032 329	0.24
610 000	Australia Government Bond - Reg 2.750% 21/11/2029	AUD	450 616	405 977	0.02
2 250 000	Australia Government Bond - Reg 2.750% 21/06/2035	AUD	1 685 640	1 388 673	0.07
1 160 000	Australia Government Bond - Reg 2.750% 21/05/2041	AUD	735 222	653 369	0.03
1 100 000	Australia Government Bond - Reg 3.000% 21/03/2047	AUD	656 534	599 122	0.03
6 390 000	Australia Government Bond - Reg 3.250% 21/04/2029	AUD	4 425 780	4 371 976	0.21
1 730 000	Australia Government Bond - Reg 3.250% 21/06/2039	AUD	1 334 846	1 072 632	0.05
3 780 000	Australia Government Bond - Reg 3.750% 21/04/2037	AUD	2 474 781	2 534 893	0.12
4 970 000	Australia Government Bond - Reg 4.250% 21/04/2026	AUD	3 424 548	3 479 349	0.16
1 800 000	Australia Government Bond - Reg 4.500% 21/04/2033	AUD	1 529 272	1 300 811	0.06
7 800 000	Australia Government Bond - Reg 4.750% 21/04/2027	AUD	5 712 783	5 569 964	0.26
1 300 000	Australia Government Bonds 3.750% 21/05/2034	AUD	824 029	886 083	0.04
1 000 000	Australian Capital Territory 1.750% 23/10/2031	AUD	684 115	583 735	0.03
1 000 000	Australian Capital Territory 5.250% 24/10/2033	AUD	712 046	720 876	0.03
2 200 000	New South Wales Treasury Corp. 1.750% 20/03/2034	AUD	1 101 064	1 181 852	0.06
1 750 000	New South Wales Treasury Corp. 2.000% 08/03/2033	AUD	1 064 124	996 224	0.05
1 000 000	New South Wales Treasury Corp. 2.250% 07/05/2041	AUD	735 893	467 622	0.02
2 300 000	New South Wales Treasury Corp. 2.500% 22/11/2032	AUD	1 281 498	1 382 434	0.06
1 000 000	New South Wales Treasury Corp. 4.250% 20/02/2036	AUD	612 276	653 464	0.03
2 300 000	New South Wales Treasury Corp. 4.750% 20/02/2035	AUD	1 526 171	1 588 429	0.07
4 400 000	New South Wales Treasury Corp. - Reg 3.000% 20/05/2027	AUD	3 063 189	2 992 886	0.14
5 700 000	New South Wales Treasury Corp. - Reg 3.000% 20/04/2029	AUD	3 804 763	3 796 992	0.18
800 000	Northern Territory Treasury Corp. 2.500% 21/05/2032	AUD	516 001	478 449	0.02
500 000	Northern Territory Treasury Corp. - Reg 3.500% 21/05/2030	AUD	371 164	333 507	0.02
600 000	Queensland Treasury Corp. 144A 2.250% 20/11/2041	AUD	273 659	277 926	0.01

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Asian Pacific Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Australia (cont.)					
300 000	Queensland Treasury Corp. 144A 4.500% 09/03/2033	AUD	208 182	207 561	0.01
5 560 000	Queensland Treasury Corp. - Reg 144A 1.750% 20/07/2034	AUD	3 150 133	2 954 809	0.14
3 250 000	Queensland Treasury Corp. - Reg 144A 3.250% 21/07/2026	AUD	2 370 593	2 231 533	0.10
500 000	Queensland Treasury Corp. - Reg 144A 3.250% 21/07/2028	AUD	381 393	339 539	0.02
4 100 000	Queensland Treasury Corp. - Reg 144A 3.250% 21/08/2029	AUD	2 769 204	2 748 151	0.13
1 500 000	Queensland Treasury Corp. - Reg 144A 3.500% 21/08/2030	AUD	1 106 816	1 004 432	0.05
2 000 000	South Australian Government Financing Authority 1.750% 24/05/2032	AUD	1 268 062	1 145 853	0.05
1 000 000	South Australian Government Financing Authority 2.750% 24/05/2030	AUD	709 790	646 284	0.03
150 000	South Australian Government Financing Authority - Reg 3.000% 20/09/2027	AUD	117 208	101 753	0.00
700 000	South Australian Government Financing Authority - Reg 3.000% 24/05/2028	AUD	514 622	471 872	0.02
500 000	Tasmanian Public Finance Corp. 3.250% 24/01/2028	AUD	402 255	340 302	0.02
2 900 000	Treasury Corp. of Victoria 1.500% 20/11/2030	AUD	1 720 686	1 713 052	0.08
3 500 000	Treasury Corp. of Victoria 1.500% 10/09/2031	AUD	1 894 103	2 006 433	0.09
1 550 000	Treasury Corp. of Victoria 2.000% 17/09/2035	AUD	892 613	806 345	0.04
2 600 000	Treasury Corp. of Victoria 2.250% 20/11/2034	AUD	1 450 937	1 428 300	0.07
1 000 000	Treasury Corp. of Victoria 2.250% 20/11/2041	AUD	651 481	454 538	0.02
4 500 000	Treasury Corp. of Victoria 2.500% 22/10/2029	AUD	2 937 490	2 896 164	0.14
1 700 000	Treasury Corp. of Victoria 4.750% 15/09/2036	AUD	1 076 753	1 148 004	0.05
2 000 000	Treasury Corp. of Victoria 5.500% 17/11/2026	AUD	1 518 512	1 433 524	0.07
1 800 000	Treasury Corp. of Victoria - Reg 3.000% 20/10/2028	AUD	1 311 865	1 205 157	0.06
1 600 000	Western Australian Treasury Corp. 1.750% 22/10/2031	AUD	1 106 468	940 503	0.04
400 000	Western Australian Treasury Corp. 2.000% 24/10/2034	AUD	222 901	219 250	0.01
2 600 000	Western Australian Treasury Corp. 2.750% 24/07/2029	AUD	1 589 727	1 707 989	0.08
1 200 000	Western Australian Treasury Corp. - Reg 3.000% 21/10/2026	AUD	889 935	819 730	0.04
	Total Australia		113 740 732	108 649 634	5.10
China					
18 200 000	Agricultural Development Bank of China 2.350% 07/09/2026	CNY	2 531 082	2 617 883	0.12
77 200 000	Agricultural Development Bank of China 2.500% 24/08/2027	CNY	10 810 920	11 185 294	0.53
16 500 000	Agricultural Development Bank of China 2.720% 16/03/2026	CNY	2 301 200	2 382 008	0.11
5 900 000	Agricultural Development Bank of China 2.740% 23/02/2027	CNY	844 401	858 014	0.04

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Unaudited semi-annual report

Lumyna – Asian Pacific Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
China (cont.)					
6 000 000	Agricultural Development Bank of China 2.830% 16/06/2033	CNY	854 019	888 320	0.04
9 300 000	Agricultural Development Bank of China 2.850% 20/10/2033	CNY	1 319 043	1 381 298	0.06
66 700 000	Agricultural Development Bank of China 2.900% 08/03/2028	CNY	9 389 941	9 797 166	0.46
47 200 000	Agricultural Development Bank of China 2.960% 17/04/2030	CNY	6 654 529	7 021 637	0.33
51 300 000	Agricultural Development Bank of China 2.970% 14/10/2032	CNY	7 399 620	7 675 690	0.36
47 000 000	Agricultural Development Bank of China 2.990% 11/08/2026	CNY	6 884 530	6 837 920	0.32
59 900 000	Agricultural Development Bank of China 3.060% 06/06/2032	CNY	8 550 237	8 999 703	0.42
76 000 000	Agricultural Development Bank of China 3.100% 27/02/2033	CNY	10 938 301	11 475 817	0.54
39 800 000	Agricultural Development Bank of China 3.300% 05/11/2031	CNY	5 997 653	6 063 807	0.28
5 600 000	Agricultural Development Bank of China 3.520% 24/05/2031	CNY	861 859	862 424	0.04
78 000 000	Agricultural Development Bank of China 3.630% 19/07/2026	CNY	11 287 696	11 468 055	0.54
20 000 000	Agricultural Development Bank of China 3.630% 19/07/2026	CNY	2 872 431	2 940 527	0.14
83 860 000	Agricultural Development Bank of China 3.740% 12/07/2029	CNY	12 926 003	12 890 379	0.61
20 000 000	Agricultural Development Bank of China 3.750% 25/01/2029	CNY	2 972 948	3 051 494	0.14
20 000 000	Agricultural Development Bank of China 3.790% 26/10/2030	CNY	3 031 888	3 113 609	0.15
55 000 000	Agricultural Development Bank of China 4.650% 11/05/2028	CNY	8 379 770	8 550 779	0.40
20 000 000	China Development Bank 2.260% 19/07/2034	CNY	2 816 317	2 845 514	0.13
15 400 000	China Development Bank 2.680% 13/09/2029	CNY	2 126 052	2 259 949	0.11
35 600 000	China Development Bank 2.690% 16/06/2027	CNY	4 999 969	5 182 145	0.24
169 800 000	China Development Bank 2.770% 24/10/2032	CNY	24 132 874	25 035 145	1.18
6 400 000	China Development Bank 2.820% 22/05/2033	CNY	955 460	947 658	0.04
15 000 000	China Development Bank 2.830% 10/09/2026	CNY	2 101 121	2 177 705	0.10
18 500 000	China Development Bank 2.960% 18/07/2032	CNY	2 577 951	2 763 183	0.13
37 000 000	China Development Bank 2.980% 22/04/2032	CNY	5 124 993	5 531 598	0.26
26 000 000	China Development Bank 2.990% 01/03/2029	CNY	3 601 434	3 855 626	0.18
155 300 000	China Development Bank 3.000% 17/01/2032	CNY	22 015 734	23 242 847	1.09
23 900 000	China Development Bank 3.020% 06/03/2033	CNY	3 571 311	3 591 463	0.17
129 000 000	China Development Bank 3.050% 25/08/2026	CNY	19 078 010	18 791 946	0.88
5 500 000	China Development Bank 3.070% 10/03/2030	CNY	843 992	822 984	0.04
35 000 000	China Development Bank 3.090% 18/06/2030	CNY	3 060 307	5 244 391	0.25

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Unaudited semi-annual report

Lumyna – Asian Pacific Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
China (cont.)					
36 900 000	China Development Bank 3.120% 13/09/2031	CNY	5 390 318	5 567 351	0.26
40 000 000	China Development Bank 3.400% 08/01/2028	CNY	5 731 235	5 964 182	0.28
37 100 000	China Development Bank 3.410% 07/06/2031	CNY	5 685 940	5 681 498	0.27
35 900 000	China Development Bank 3.430% 14/01/2027	CNY	5 151 292	5 293 697	0.25
125 300 000	China Development Bank 3.480% 08/01/2029	CNY	18 441 194	18 929 190	0.89
66 100 000	China Development Bank 3.650% 21/05/2029	CNY	9 883 880	10 094 203	0.47
55 900 000	China Development Bank 3.660% 01/03/2031	CNY	8 607 541	8 657 188	0.41
19 000 000	China Development Bank 3.700% 20/10/2030	CNY	3 030 965	2 953 451	0.14
7 500 000	China Development Bank 3.700% 20/10/2030	CNY	1 137 376	1 165 836	0.05
55 000 000	China Development Bank 3.800% 25/01/2036	CNY	7 867 117	8 955 647	0.42
16 000 000	China Development Bank 4.040% 10/04/2027	CNY	2 313 692	2 399 272	0.11
75 000 000	China Development Bank 4.240% 24/08/2027	CNY	10 814 377	11 386 928	0.54
59 000 000	China Development Bank 4.880% 09/02/2028	CNY	8 934 303	9 200 990	0.43
124 700 000	China Government Bond 2.370% 20/01/2027	CNY	17 846 795	18 108 114	0.85
100 000 000	China Government Bond 2.440% 15/10/2027	CNY	13 999 490	14 576 729	0.68
61 400 000	China Government Bond 2.460% 15/02/2026	CNY	8 566 947	8 851 091	0.42
112 000 000	China Government Bond 2.480% 15/04/2027	CNY	16 456 597	16 311 122	0.77
142 000 000	China Government Bond 2.500% 25/07/2027	CNY	19 939 937	20 691 383	0.97
186 400 000	China Government Bond 2.600% 01/09/2032	CNY	25 951 244	27 410 976	1.29
81 400 000	China Government Bond 2.670% 25/05/2033	CNY	11 558 452	12 036 346	0.57
248,400,000	China Government Bond 2.680% 21/05/2030	CNY	37 227 212	36 606 470	1.71
176 900 000	China Government Bond 2.690% 12/08/2026	CNY	25 539 906	25 732 662	1.21
51 000 000	China Government Bond 2.690% 15/08/2032	CNY	7 201 364	7 545 619	0.35
86 400 000	China Government Bond 2.750% 15/06/2029	CNY	11 985 082	12 810 827	0.60
230 100 000	China Government Bond 2.750% 17/02/2032	CNY	32 814 253	34 192 450	1.61
58 900 000	China Government Bond 2.760% 15/05/2032	CNY	8 116 386	8 761 955	0.41
174 700 000	China Government Bond 2.800% 24/03/2029	CNY	25 328 051	25 911 584	1.22
21 700 000	China Government Bond 2.800% 15/11/2032	CNY	3 044 476	3 244 050	0.15
32 100 000	China Government Bond 2.850% 04/06/2027	CNY	4 794 442	4 720 857	0.22
12 200 000	China Government Bond 2.890% 18/11/2031	CNY	1 752 348	1 836 752	0.09
93 810 000	China Government Bond 3.270% 25/03/2073	CNY	13 483 821	16 934 896	0.80
43 900 000	China Government Bond 3.320% 15/04/2052	CNY	6 480 583	7 337 393	0.34
300 000	China Government Bond 3.390% 16/03/2050	CNY	45 795	51 254	0.00
38 600 000	China Government Bond 3.390% 16/03/2050	CNY	5 358 346	6 594 729	0.31
38 500 000	China Government Bond 3.530% 18/10/2051	CNY	5 722 906	6 779 815	0.32
120 300 000	China Government Bond 3.720% 12/04/2051	CNY	19 061 834	21 627 089	1.02
38,300,000	China Government Bond 3.810% 14/09/2050	CNY	6 350 976	6 991 004	0.33
86 990 000	China Government Bonds 2.280% 25/03/2031	CNY	12 482 814	12 649 604	0.59
224 100 000	China Government Bonds 2.300% 15/05/2026	CNY	31 120 842	32 344 970	1.52
46 300 000	China Government Bonds 2.390% 15/11/2026	CNY	6 451 840	6 694 481	0.31
132 800 000	China Government Bonds 2.400% 15/07/2028	CNY	18 553 040	19 334 986	0.91
20 000 000	China Government Bonds 2.480% 25/09/2028	CNY	2 859 724	2 924 167	0.14
14 800 000	China Government Bonds 2.540% 25/12/2030	CNY	2 160 096	2 167 519	0.10
73 300 000	China Government Bonds 2.600% 15/09/2030	CNY	10 464 213	10 768 412	0.51
16 000 000	China Government Bonds 2.620% 15/04/2028	CNY	2 258 025	2 347 028	0.11

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Unaudited semi-annual report

Lumyna – Asian Pacific Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
China (cont.)					
23 400 000	China Government Bonds 2.620% 25/09/2029	CNY	487 820	3 461 374	0.16
18 900 000	China Government Bonds 2.620% 25/06/2030	CNY	2 663 590	2 776 561	0.13
2 100 000	China Government Bonds 2.650% 25/03/2074	CNY	338 849	326 187	0.02
6 000 000	China Government Bonds 2.670% 25/11/2033	CNY	852 170	888 333	0.04
16 500 000	China Government Bonds 2.880% 25/02/2033	CNY	2 369 421	2 481 078	0.12
142 930 000	China Government Bonds 3.120% 25/10/2052	CNY	5 026 708	23 611 433	1.11
4 700 000	China Government Bonds 3.190% 15/04/2053	CNY	743 473	786 789	0.04
5 900 000	Export-Import Bank of China 2.500% 13/10/2026	CNY	822 214	851 407	0.04
38 800 000	Export-Import Bank of China 2.500% 04/08/2028	CNY	5 424 142	5 633 102	0.26
15 300 000	Export-Import Bank of China 2.640% 05/12/2025	CNY	2 153 070	2 202 969	0.10
13 000 000	Export-Import Bank of China 2.640% 14/04/2026	CNY	1 812 326	1 875 472	0.09
31 800 000	Export-Import Bank of China 2.820% 17/06/2027	CNY	4 477 729	4 638 465	0.22
2 500 000	Export-Import Bank of China 2.850% 07/07/2033	CNY	374 059	370 757	0.02
10 900 000	Export-Import Bank of China 2.870% 06/02/2028	CNY	1 540 396	1 598 688	0.08
63 600 000	Export-Import Bank of China 2.900% 19/08/2032	CNY	8 996 067	9 470 990	0.45
6 000 000	Export-Import Bank of China 3.100% 13/02/2033	CNY	859 523	906 184	0.04
81 900 000	Export-Import Bank of China 3.180% 11/03/2032	CNY	11 967 691	12 408 870	0.58
26 300 000	Export-Import Bank of China 3.230% 23/03/2030	CNY	3 841 137	3 961 474	0.19
25 000 000	Export-Import Bank of China 3.260% 24/02/2027	CNY	3 848 626	3 676 058	0.17
22 000 000	Export-Import Bank of China 3.380% 16/07/2031	CNY	3 478 694	3 366 099	0.16
25 000 000	Export-Import Bank of China 3.380% 16/07/2031	CNY	3 781 387	3 825 112	0.18
63 200 000	Export-Import Bank of China 3.430% 23/10/2025	CNY	9 262 873	9 166 563	0.43
38 000 000	Export-Import Bank of China 3.860% 20/05/2029	CNY	5 649 658	5 852 014	0.28
45 000 000	Export-Import Bank of China 4.890% 26/03/2028	CNY	6 637 946	7 042 093	0.33
	Total China		809 190 232	864 677 817	40.62
Indonesia					
11 260 000 000	Indonesia Treasury Bond 5.125% 15/04/2027	IDR	737 636	725 667	0.03
30 106 000 000	Indonesia Treasury Bond 6.125% 15/05/2028	IDR	1 895 223	1 983 715	0.09
23 000 000 000	Indonesia Treasury Bond 6.375% 15/04/2032	IDR	1 523 483	1 514 415	0.07
30 000 000 000	Indonesia Treasury Bond 6.500% 15/02/2031	IDR	2 014 365	1 997 398	0.09
15 000 000 000	Indonesia Treasury Bond 6.875% 15/07/2054	IDR	947 352	995 261	0.05
49 539 000 000	Indonesia Treasury Bond 7.000% 15/02/2033	IDR	3 168 425	3 391 622	0.16
36 000 000 000	Indonesia Treasury Bond 7.125% 15/06/2042	IDR	2 400 662	2 475 297	0.12
23 442 000 000	Indonesia Treasury Bond 7.125% 15/06/2043	IDR	1 536 169	1 605 885	0.08
45 109 000 000	Indonesia Treasury Bond 7.500% 15/06/2035	IDR	3 095 364	3 199 313	0.15
25 000 000 000	Indonesia Treasury Bond 7.500% 15/04/2040	IDR	1 773 569	1 770 987	0.08
20 000 000 000	Indonesia Treasury Bond 7.750% 15/04/2031	IDR	1 521 274	1 402 483	0.07
88 167 000 000	Indonesia Treasury Bond 8.250% 15/05/2029	IDR	6 168 171	6 294 332	0.30
70 000 000 000	Indonesia Treasury Bond 8.250% 15/05/2036	IDR	4 795 002	5 247 503	0.25
60 000 000 000	Indonesia Treasury Bond 8.375% 15/09/2026	IDR	4 189 294	4 126 090	0.19
20 000 000 000	Indonesia Treasury Bond 8.750% 15/05/2031	IDR	1 343 413	1 483 131	0.07
16 000 000 000	Indonesia Treasury Bonds 6.625% 15/02/2034	IDR	944 350	1 072 148	0.05
	Total Indonesia		38 053 752	39 285 247	1.85

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Unaudited semi-annual report

Lumyna – Asian Pacific Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Japan					
2 532 000 000	Japan Government Five Year Bond 0.005% 20/06/2026	JPY	18 924 297	17 596 635	0.83
2 342 900 000	Japan Government Five Year Bond 0.005% 20/09/2026	JPY	16 655 966	16 261 645	0.76
778 150 000	Japan Government Five Year Bond 0.005% 20/12/2026	JPY	6 101 400	5 395 259	0.25
1 129 050 000	Japan Government Five Year Bond 0.005% 20/03/2027	JPY	8 280 258	7 822 521	0.37
582 800 000	Japan Government Five Year Bond 0.005% 20/06/2027	JPY	4 020 950	4 033 864	0.19
598 000 000	Japan Government Five Year Bond 0.100% 20/12/2025	JPY	4 052 045	4 171 994	0.20
1 141 500 000	Japan Government Five Year Bond 0.100% 20/03/2027	JPY	8 480 818	7 927 134	0.37
57 450 000	Japan Government Five Year Bond 0.100% 20/09/2027	JPY	411 577	398 244	0.02
463 600 000	Japan Government Five Year Bond 0.200% 20/03/2028	JPY	3 406 537	3 218 267	0.15
800 000 000	Japan Government Five Year Bond 0.300% 20/06/2028	JPY	5 321 015	5 567 925	0.26
452 500 000	Japan Government Five Year Bond 0.300% 20/12/2028	JPY	2 905 643	3 142 684	0.15
1 585 400 000	Japan Government Five Year Bond 0.400% 20/09/2028	JPY	10 315 070	11 067 708	0.52
150 000 000	Japan Government Five Year Bonds 0.200% 20/12/2027	JPY	967 648	1 042 303	0.05
200 000 000	Japan Government Five Year Bonds 0.600% 20/06/2029	JPY	1 394 292	1 404 531	0.07
948 700 000	Japan Government Forty Year Bond 0.400% 20/03/2056	JPY	5 302 366	4 023 228	0.19
943 600 000	Japan Government Forty Year Bond 0.500% 20/03/2059	JPY	6 182 655	3 928 022	0.18
891 950 000	Japan Government Forty Year Bond 0.500% 20/03/2060	JPY	5 529 281	3 631 192	0.17
543 000 000	Japan Government Forty Year Bond 0.700% 20/03/2061	JPY	4 426 281	2 349 723	0.11
645 800 000	Japan Government Forty Year Bond 0.800% 20/03/2058	JPY	4 708 486	3 060 292	0.14
1 249 600 000	Japan Government Forty Year Bond 0.900% 20/03/2057	JPY	7 731 208	6 219 465	0.29
509 400 000	Japan Government Forty Year Bond 1.000% 20/03/2062	JPY	3 017 929	2 429 594	0.11
497 650 000	Japan Government Forty Year Bond 1.400% 20/03/2055	JPY	3 602 132	2 928 415	0.14
194 600 000	Japan Government Forty Year Bond 1.700% 20/03/2054	JPY	1 558 664	1 245 634	0.06
101 350 000	Japan Government Forty Year Bond 2.000% 20/03/2052	JPY	1 134 903	701 141	0.03
111 900 000	Japan Government Forty Year Bond 2.200% 20/03/2049	JPY	1 246 691	823 616	0.04
249 950 000	Japan Government Forty Year Bond 2.200% 20/03/2051	JPY	2 079 015	1 814 294	0.09
22 300 000	Japan Government Forty Year Bonds 2.200% 20/03/2064	JPY	148 719	150 542	0.01
2 226 750 000	Japan Government Ten Year Bond 0.100% 20/03/2026	JPY	16 622 694	15 516 572	0.73
3 301 050 000	Japan Government Ten Year Bond 0.100% 20/06/2026	JPY	22 249 127	22 978 686	1.08
543 150 000	Japan Government Ten Year Bond 0.100% 20/09/2026	JPY	4 565 959	3 776 931	0.18
755 000 000	Japan Government Ten Year Bond 0.100% 20/12/2026	JPY	6 773 147	5 245 781	0.25

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Unaudited semi-annual report

Lumyna – Asian Pacific Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Japan (cont.)					
985 300 000	Japan Government Ten Year Bond 0.100% 20/03/2027	JPY	8 127 201	6 842 405	0.32
1 295 000 000	Japan Government Ten Year Bond 0.100% 20/06/2027	JPY	11 701 578	8 986 550	0.42
2 129 450 000	Japan Government Ten Year Bond 0.100% 20/09/2027	JPY	18 235 243	14 761 369	0.69
1 632 650 000	Japan Government Ten Year Bond 0.100% 20/03/2028	JPY	12 518 192	11 294 778	0.53
2 353 500 000	Japan Government Ten Year Bond 0.100% 20/06/2028	JPY	17 341 561	16 259 623	0.76
3 053 600 000	Japan Government Ten Year Bond 0.100% 20/09/2028	JPY	22 033 414	21 069 077	0.99
3 998 950 000	Japan Government Ten Year Bond 0.100% 20/03/2029	JPY	28 459 428	27 495 174	1.29
3 971 550 000	Japan Government Ten Year Bond 0.100% 20/06/2029	JPY	27 720 078	27 255 148	1.28
1 395 350 000	Japan Government Ten Year Bond 0.100% 20/09/2029	JPY	9 885 998	9 566 361	0.45
583 450 000	Japan Government Ten Year Bond 0.100% 20/03/2030	JPY	4 446 095	3 990 095	0.19
141 650 000	Japan Government Ten Year Bond 0.100% 20/06/2030	JPY	1 224 210	967 473	0.05
904 200 000	Japan Government Ten Year Bond 0.100% 20/09/2030	JPY	8 019 743	6 164 206	0.29
1 894 450 000	Japan Government Ten Year Bond 0.100% 20/12/2030	JPY	13 601 052	12 888 559	0.61
2 883 400 000	Japan Government Ten Year Bond 0.100% 20/03/2031	JPY	22 778 714	19 586 276	0.92
2 836 500 000	Japan Government Ten Year Bond 0.100% 20/06/2031	JPY	22 934 874	19 225 469	0.90
2 432 550 000	Japan Government Ten Year Bond 0.100% 20/09/2031	JPY	19 164 962	16 449 968	0.77
644 550 000	Japan Government Ten Year Bond 0.100% 20/12/2031	JPY	4 747 066	4 347 331	0.20
791 150 000	Japan Government Ten Year Bond 0.200% 20/06/2032	JPY	5 497 782	5 348 230	0.25
573 800 000	Japan Government Ten Year Bond 0.200% 20/09/2032	JPY	3 815 229	3 866 032	0.18
525 000 000	Japan Government Ten Year Bond 0.500% 20/12/2032	JPY	3 711 756	3 616 996	0.17
1 491 200 000	Japan Government Ten Year Bond 0.500% 20/03/2033	JPY	9 984 960	10 246 436	0.48
1 167 200 000	Japan Government Thirty Year Bond 0.300% 20/06/2046	JPY	6 500 124	5 967 032	0.28
456 700 000	Japan Government Thirty Year Bond 0.400% 20/06/2049	JPY	2 955 214	2 231 752	0.10
413 250 000	Japan Government Thirty Year Bond 0.400% 20/09/2049	JPY	3 782 567	2 007 465	0.09
290 000 000	Japan Government Thirty Year Bond 0.400% 20/12/2049	JPY	2 377 919	1 402 626	0.07
384 000 000	Japan Government Thirty Year Bond 0.400% 20/03/2050	JPY	3 101 345	1 846 317	0.09
919 200 000	Japan Government Thirty Year Bond 0.500% 20/09/2046	JPY	5 832 798	4 900 714	0.23
375 000 000	Japan Government Thirty Year Bond 0.500% 20/03/2049	JPY	3 507 461	1 896 375	0.09
435 850 000	Japan Government Thirty Year Bond 0.600% 20/12/2046	JPY	2 948 619	2 364 456	0.11
335 000 000	Japan Government Thirty Year Bond 0.600% 20/06/2050	JPY	3 205 355	1 694 668	0.08
426 100 000	Japan Government Thirty Year Bond 0.600% 20/09/2050	JPY	3 352 965	2 143 541	0.10
493 600 000	Japan Government Thirty Year Bond 0.700% 20/06/2048	JPY	4 270 011	2 667 120	0.13
176 000 000	Japan Government Thirty Year Bond 0.700% 20/12/2048	JPY	1 151 263	941 112	0.04

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Asian Pacific Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Japan (cont.)					
365 000 000	Japan Government Thirty Year Bond 0.700% 20/12/2050	JPY	3 347 160	1 877 993	0.09
305 600 000	Japan Government Thirty Year Bond 0.700% 20/03/2051	JPY	2 722 783	1 565 479	0.07
909 050 000	Japan Government Thirty Year Bond 0.700% 20/06/2051	JPY	6 194 125	4 630 745	0.22
636 750 000	Japan Government Thirty Year Bond 0.700% 20/09/2051	JPY	4 676 288	3 226 580	0.15
5 400 000	Japan Government Thirty Year Bond 0.700% 20/12/2051	JPY	42 712	27 260	0.00
304 900 000	Japan Government Thirty Year Bond 0.800% 20/03/2046	JPY	2 460 418	1 757 318	0.08
118 000 000	Japan Government Thirty Year Bond 0.800% 20/09/2047	JPY	663 279	660 361	0.03
187 600 000	Japan Government Thirty Year Bond 0.800% 20/12/2047	JPY	1 053 263	1 046 460	0.05
606 750 000	Japan Government Thirty Year Bond 0.800% 20/03/2048	JPY	4 736 484	3 373 151	0.16
282 500 000	Japan Government Thirty Year Bond 0.900% 20/09/2048	JPY	2 623 764	1 593 423	0.07
683 550 000	Japan Government Thirty Year Bond 1.000% 20/03/2052	JPY	4 438 505	3 730 212	0.18
394 900 000	Japan Government Thirty Year Bond 1.100% 20/03/2033	JPY	2 958 368	2 849 790	0.13
493 200 000	Japan Government Thirty Year Bond 1.300% 20/06/2052	JPY	3 099 129	2 901 454	0.14
1 323 500 000	Japan Government Thirty Year Bond 1.400% 20/09/2045	JPY	9 898 158	8 659 459	0.41
810 000 000	Japan Government Thirty Year Bond 1.400% 20/12/2045	JPY	6 015 338	5 288 468	0.25
89 950 000	Japan Government Thirty Year Bond 1.400% 20/09/2052	JPY	696 005	541 308	0.03
277 050 000	Japan Government Thirty Year Bond 1.400% 20/03/2053	JPY	1 972 347	1 659 961	0.08
185 000 000	Japan Government Thirty Year Bond 1.500% 20/12/2044	JPY	1 911 365	1 243 640	0.06
811 000 000	Japan Government Thirty Year Bond 1.500% 20/03/2045	JPY	5 979 642	5 437 648	0.26
690 000 000	Japan Government Thirty Year Bond 1.600% 20/06/2045	JPY	6 667 029	4 697 683	0.22
865 250 000	Japan Government Thirty Year Bond 1.600% 20/12/2052	JPY	5 935 698	5 450 716	0.26
531 900 000	Japan Government Thirty Year Bond 1.700% 20/12/2043	JPY	4 191 206	3 740 405	0.18
511 250 000	Japan Government Thirty Year Bond 1.700% 20/03/2044	JPY	4 772 431	3 585 913	0.17

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Asian Pacific Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Japan (cont.)					
113 400 000	Japan Government Thirty Year Bond 1.700% 20/06/2044	JPY	972 624	793 304	0.04
653 550 000	Japan Government Thirty Year Bond 1.700% 20/09/2044	JPY	5 315 065	4 560 435	0.21
297 650 000	Japan Government Thirty Year Bond 1.800% 20/03/2043	JPY	2 398 400	2 137 895	0.10
553 900 000	Japan Government Thirty Year Bond 1.800% 20/09/2043	JPY	5 008 508	3 960 487	0.19
20 200 000	Japan Government Thirty Year Bond 1.800% 20/09/2053	JPY	146 525	132 763	0.01
221 050 000	Japan Government Thirty Year Bond 1.900% 20/06/2043	JPY	1 676 714	1 608 999	0.08
513 000 000	Japan Government Thirty Year Bond 2.000% 20/09/2040	JPY	5 447 487	3 858 874	0.18
193 200 000	Japan Government Thirty Year Bond 2.000% 20/09/2041	JPY	1 986 738	1 444 434	0.07
171 400 000	Japan Government Thirty Year Bond 2.000% 20/03/2042	JPY	1 852 248	1 277 004	0.06
68 100 000	Japan Government Thirty Year Bond 2.100% 20/09/2033	JPY	540 322	531 003	0.02
380 000 000	Japan Government Thirty Year Bond 2.200% 20/09/2039	JPY	4 127 557	2 948 573	0.14
906 150 000	Japan Government Thirty Year Bond 2.300% 20/12/2036	JPY	6 849 150	7 192 641	0.34
525 000 000	Japan Government Thirty Year Bond 2.300% 20/03/2040	JPY	5 929 365	4 116 558	0.19
659 900 000	Japan Government Thirty Year Bond 2.400% 20/02/2030	JPY	5 012 784	5 076 625	0.24
190 700 000	Japan Government Thirty Year Bond 2.400% 20/09/2038	JPY	1 970 151	1 522 999	0.07
364 000 000	Japan Government Thirty Year Bond 2.800% 20/09/2029	JPY	2 728 479	2 831 214	0.13
75 000 000	Japan Government Thirty Year Bonds 1.800% 20/03/2054	JPY	451 228	491 267	0.02
690 000 000	Japan Government Twenty Year Bond 0.200% 20/06/2036	JPY	6 110 229	4 363 956	0.21
883 250 000	Japan Government Twenty Year Bond 0.300% 20/06/2039	JPY	6 204 928	5 311 951	0.25
694 900 000	Japan Government Twenty Year Bond 0.300% 20/09/2039	JPY	5 555 878	4 150 262	0.20
350 000 000	Japan Government Twenty Year Bond 0.300% 20/12/2039	JPY	3 096 245	2 079 853	0.10
488 100 000	Japan Government Twenty Year Bond 0.400% 20/03/2036	JPY	3 781 433	3 176 117	0.15
405 100 000	Japan Government Twenty Year Bond 0.400% 20/03/2039	JPY	3 309 057	2 486 776	0.12

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Asian Pacific Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Japan (cont.)					
439 850 000	Japan Government Twenty Year Bond 0.400% 20/03/2040	JPY	4 143 964	2 640 318	0.12
903 100 000	Japan Government Twenty Year Bond 0.400% 20/06/2040	JPY	7 339 962	5 396 358	0.25
565 000 000	Japan Government Twenty Year Bond 0.400% 20/09/2040	JPY	4 789 515	3 356 652	0.16
536 600 000	Japan Government Twenty Year Bond 0.400% 20/06/2041	JPY	4 393 253	3 137 195	0.15
1 928 600 000	Japan Government Twenty Year Bond 0.500% 20/09/2036	JPY	14 165 510	12 593 367	0.59
175 000 000	Japan Government Twenty Year Bond 0.500% 20/03/2038	JPY	1 056 686	1 112 235	0.05
167 450 000	Japan Government Twenty Year Bond 0.500% 20/06/2038	JPY	1 147 903	1 059 469	0.05
597 300 000	Japan Government Twenty Year Bond 0.500% 20/12/2038	JPY	5 336 890	3 738 305	0.18
966 400 000	Japan Government Twenty Year Bond 0.500% 20/12/2040	JPY	6 609 541	5 810 040	0.27
558 150 000	Japan Government Twenty Year Bond 0.500% 20/09/2041	JPY	4 923 575	3 303 866	0.16
1 754 550 000	Japan Government Twenty Year Bond 0.500% 20/12/2041	JPY	10 543 119	10 339 312	0.49
1 449 100 000	Japan Government Twenty Year Bond 0.600% 20/12/2036	JPY	10 667 644	9 536 290	0.45
1 044 100 000	Japan Government Twenty Year Bond 0.600% 20/09/2037	JPY	7 943 736	6 786 859	0.32
1 226 650 000	Japan Government Twenty Year Bond 0.700% 20/03/2037	JPY	8 141 565	8 135 752	0.38
848 750 000	Japan Government Twenty Year Bond 0.700% 20/09/2038	JPY	6 914 327	5 494 209	0.26
473 950 000	Japan Government Twenty Year Bond 0.900% 20/06/2042	JPY	3 333 999	2 968 003	0.14
501 900 000	Japan Government Twenty Year Bond 1.000% 20/12/2035	JPY	4 373 669	3 499 406	0.16
332 650 000	Japan Government Twenty Year Bond 1.100% 20/09/2042	JPY	2 254 058	2 144 864	0.10
538 000 000	Japan Government Twenty Year Bond 1.100% 20/03/2043	JPY	3 633 202	3 450 050	0.16
1 743 300 000	Japan Government Twenty Year Bond 1.200% 20/12/2034	JPY	14 387 371	12 525 382	0.59
1 216 700 000	Japan Government Twenty Year Bond 1.200% 20/03/2035	JPY	10 070 423	8 720 393	0.41
1 888 200 000	Japan Government Twenty Year Bond 1.200% 20/09/2035	JPY	15 234 872	13 484 639	0.63
1 929 450 000	Japan Government Twenty Year Bond 1.300% 20/06/2035	JPY	14 881 366	13 933 665	0.65

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Asian Pacific Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Japan (cont.)					
154 300 000	Japan Government Twenty Year Bond 1.400% 20/09/2034	JPY	1 587 435	1 130 997	0.05
202 150 000	Japan Government Twenty Year Bond 1.400% 20/12/2042	JPY	1 440 206	1 365 744	0.06
345 750 000	Japan Government Twenty Year Bond 1.500% 20/03/2033	JPY	2 399 830	2 574 418	0.12
1 018 700 000	Japan Government Twenty Year Bond 1.500% 20/03/2034	JPY	8 716 696	7 556 010	0.36
412 000 000	Japan Government Twenty Year Bond 1.500% 20/06/2034	JPY	4 160 918	3 051 712	0.14
41 150 000	Japan Government Twenty Year Bond 1.600% 20/03/2033	JPY	354 882	308 724	0.01
436 850 000	Japan Government Twenty Year Bond 1.600% 20/12/2033	JPY	3 838 482	3 270 897	0.15
225 000 000	Japan Government Twenty Year Bond 1.700% 20/09/2031	JPY	2 263 366	1 693 049	0.08
573 100 000	Japan Government Twenty Year Bond 1.700% 20/12/2031	JPY	4 874 436	4 317 254	0.20
704 050 000	Japan Government Twenty Year Bond 1.700% 20/06/2032	JPY	7 015 007	5 313 620	0.25
220 000 000	Japan Government Twenty Year Bond 1.700% 20/09/2032	JPY	1 494 902	1 661 549	0.08
764 250 000	Japan Government Twenty Year Bond 1.700% 20/12/2032	JPY	6 118 764	5 772 561	0.27
1 139 300 000	Japan Government Twenty Year Bond 1.700% 20/06/2033	JPY	8 797 222	8 609 589	0.40
2 243 800 000	Japan Government Twenty Year Bond 1.700% 20/09/2033	JPY	18 563 263	16 952 045	0.80
550 000 000	Japan Government Twenty Year Bond 1.800% 20/06/2031	JPY	5 512 278	4 158 326	0.20
685 000 000	Japan Government Twenty Year Bond 1.800% 20/09/2031	JPY	6 855 082	5 186 550	0.24
374 900 000	Japan Government Twenty Year Bond 1.800% 20/12/2031	JPY	3 433 466	2 842 319	0.13
224 400 000	Japan Government Twenty Year Bond 1.800% 20/03/2032	JPY	1 657 431	1 703 195	0.08
568 350 000	Japan Government Twenty Year Bond 1.800% 20/12/2032	JPY	4 352 248	4 327 233	0.20
754 000 000	Japan Government Twenty Year Bond 1.900% 20/12/2028	JPY	6 262 624	5 590 108	0.26
185 000 000	Japan Government Twenty Year Bond 1.900% 20/03/2029	JPY	1 798 089	1 374 320	0.06
112 200 000	Japan Government Twenty Year Bond 1.900% 20/09/2030	JPY	1 127 320	847 603	0.04
635 000 000	Japan Government Twenty Year Bond 1.900% 20/06/2031	JPY	6 415 956	4 829 765	0.23

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Asian Pacific Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Japan (cont.)					
175 000 000	Japan Government Twenty Year Bond 2.000% 20/12/2030	JPY	1 733 906	1 332 743	0.06
367 300 000	Japan Government Twenty Year Bond 2.000% 20/03/2031	JPY	2 620 599	2 802 707	0.13
1 006 550 000	Japan Government Twenty Year Bond 2.100% 20/09/2027	JPY	9 406 733	7 392 441	0.35
165 000 000	Japan Government Twenty Year Bond 2.100% 20/06/2028	JPY	1 602 593	1 224 781	0.06
498 450 000	Japan Government Twenty Year Bond 2.100% 20/12/2030	JPY	4 609 154	3 816 802	0.18
1 552 400 000	Japan Government Twenty Year Bond 2.200% 20/03/2026	JPY	11 239 794	11 151 190	0.52
660 000 000	Japan Government Twenty Year Bond 2.300% 20/06/2026	JPY	5 470 256	4 767 303	0.22
1 454 100 000	Japan Government Twenty Year Bond 2.300% 20/06/2027	JPY	12 654 025	10 694 498	0.50
770 850 000	Japan Government Twenty Year Bond 2.400% 20/03/2028	JPY	6 046 439	5 757 790	0.27
60 000 000	Japan Government Twenty Year Bonds 1.500% 20/09/2043	JPY	372 413	408 977	0.02
650 000 000	Japan Government Two Year Bonds 0.100% 01/02/2026	JPY	4 418 471	4 532 412	0.21
600 000 000	Japan Government Two Year Bonds 0.200% 01/03/2026	JPY	4 082 856	4 187 666	0.20
600 000 000	Japan Government Two Year Bonds 0.200% 01/04/2026	JPY	4 081 551	4 186 848	0.20
200 000 000	Japan Government Two Year Bonds 0.400% 01/07/2026	JPY	1 302 847	1 399 322	0.07
	Total Japan		1 019 545 852	887 023 690	41.67
Malaysia					
11 900 000	Malaysia Government Bond 2.632% 15/04/2031	MYR	2 625 355	2 711 128	0.13
10 200 000	Malaysia Government Bond 3.582% 15/07/2032	MYR	2 257 324	2 450 636	0.11
6 000 000	Malaysia Government Bond 3.733% 15/06/2028	MYR	1 338 021	1 469 218	0.07
6 000 000	Malaysia Government Bond 3.844% 15/04/2033	MYR	1 389 089	1 464 969	0.07
5 700 000	Malaysia Government Bond 3.906% 15/07/2026	MYR	1 249 510	1 397 394	0.07
3 000 000	Malaysia Government Bond 4.065% 15/06/2050	MYR	682 438	718 918	0.03
6 700 000	Malaysia Government Bond 4.498% 15/04/2030	MYR	1 521 740	1 699 113	0.08
5 000 000	Malaysia Government Bond 4.696% 15/10/2042	MYR	1 129 157	1 317 823	0.06
4 000 000	Malaysia Government Bond 4.736% 15/03/2046	MYR	1 079 444	1 061 111	0.05
12 200 000	Malaysia Government Bond 4.762% 07/04/2037	MYR	2 879 737	3 215 391	0.15
2 910 000	Malaysia Government Bond 4.921% 06/07/2048	MYR	653 580	790 852	0.04
3 200 000	Malaysia Government Investment Issue 3.447% 15/07/2036	MYR	684 479	749 257	0.03
11 600 000	Malaysia Government Investment Issue 3.465% 15/10/2030	MYR	2 404 791	2 786 654	0.13

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Asian Pacific Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Malaysia (cont.)					
2 000 000	Malaysia Government Investment Issue 3.726% 31/03/2026	MYR	447 330	488 084	0.02
9 100 000	Malaysia Government Investment Issue 4.193% 07/10/2032	MYR	2 159 915	2 273 983	0.11
6 400 000	Malaysia Government Investment Issue 4.258% 26/07/2027	MYR	1 423 933	1 588 255	0.07
3 500 000	Malaysia Government Investment Issue 4.291% 14/08/2043	MYR	760 970	875 562	0.04
12 500 000	Malaysia Government Investment Issue 4.369% 31/10/2028	MYR	3 088 086	3 135 318	0.15
3 600 000	Malaysia Government Investment Issue 4.582% 30/08/2033	MYR	919 456	926 245	0.04
7 000 000	Malaysia Government Investment Issue 4.638% 15/11/2049	MYR	1 583 363	1 831 542	0.09
8 600 000	Malaysia Government Investment Issue 4.755% 04/08/2037	MYR	2 057 913	2 274 744	0.11
2 000 000	Malaysia Government Investment Issue 5.357% 15/05/2052	MYR	490 591	577 385	0.03
	Total Malaysia		32 826 222	35 803 582	1.68
New Zealand					
2 000 000	New Zealand Government Bond 1.500% 15/05/2031	NZD	956 613	1 088 732	0.05
900 000	New Zealand Government Bond 1.750% 15/05/2041	NZD	635 099	377 475	0.02
1 270 000	New Zealand Government Bond 2.000% 15/05/2032	NZD	761 547	697 210	0.03
840 000	New Zealand Government Bond 2.750% 15/05/2051	NZD	510 926	368 884	0.02
4 450 000	New Zealand Government Bond 3.000% 20/04/2029	NZD	2 816 825	2 741 781	0.13
2 800 000	New Zealand Government Bond 4.500% 15/05/2030	NZD	1 704 074	1 835 813	0.09
1 450 000	New Zealand Government Bond - Reg 2.750% 15/04/2037	NZD	1 025 717	766 994	0.04
2 450 000	New Zealand Government Bond - Reg 3.500% 14/04/2033	NZD	1 549 327	1 482 028	0.07
500 000	New Zealand Government Bond - Reg 4.500% 15/04/2027	NZD	365 440	324 574	0.01
2 100 000	New Zealand Government Bonds 4.250% 15/05/2034	NZD	1 234 276	1 336 594	0.06
1 300 000	New Zealand Local Government Funding Agency Bond 2.250% 15/05/2031	NZD	751 939	722 837	0.03
3 000 000	New Zealand Local Government Funding Agency Bond - Reg 1.500% 15/04/2026	NZD	1 993 010	1 840 567	0.09
	Total New Zealand		14 304 793	13 583 489	0.64
Singapore					
3 730 000	Singapore Government Bond 1.250% 01/11/2026	SGD	2 626 973	2 840 730	0.13
1 880 000	Singapore Government Bond 1.625% 01/07/2031	SGD	1 327 493	1 382 578	0.07
1 500 000	Singapore Government Bond 1.875% 01/03/2050	SGD	1 036 963	1 004 029	0.05
1 250 000	Singapore Government Bond 1.875% 01/10/2051	SGD	797 600	831 672	0.04
1 500 000	Singapore Government Bond 2.125% 01/06/2026	SGD	1 134 982	1 164 501	0.05

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Asian Pacific Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Singapore (cont.)					
400 000	Singapore Government Bond 2.250% 01/08/2036	SGD	290 667	299 220	0.01
1 800 000	Singapore Government Bond 2.375% 01/07/2039	SGD	1 283 508	1 354 638	0.06
1 000 000	Singapore Government Bond 2.625% 01/05/2028	SGD	728 585	785 491	0.04
3 300 000	Singapore Government Bond 2.625% 01/08/2032	SGD	2 366 383	2 578 738	0.12
1 550 000	Singapore Government Bond 2.750% 01/03/2046	SGD	1 223 999	1 228 693	0.06
1 300 000	Singapore Government Bond 2.875% 01/07/2029	SGD	1 017 447	1 031 634	0.05
360 000	Singapore Government Bond 2.875% 01/09/2030	SGD	266 669	286 399	0.01
480 000	Singapore Government Bond 3.000% 01/08/2072	SGD	324 110	414 315	0.02
1 600 000	Singapore Government Bond 3.375% 01/09/2033	SGD	1 197 341	1 323 684	0.06
720 000	Singapore Government Bond 3.500% 01/03/2027	SGD	555 771	575 836	0.03
Total Singapore			16 178 491	17 102 158	0.80
South Korea					
5 799 500 000	Korea Treasury Bond 1.250% 10/03/2026	KRW	4 227 872	4 336 319	0.20
7 200 000 000	Korea Treasury Bond 1.375% 10/12/2029	KRW	4 881 533	5 097 707	0.24
2 913 950 000	Korea Treasury Bond 1.375% 10/06/2030	KRW	1 930 020	2 047 097	0.10
1 400 000 000	Korea Treasury Bond 1.500% 10/12/2026	KRW	1 258 450	1 041 157	0.05
2 211 600 000	Korea Treasury Bond 1.500% 10/12/2030	KRW	1 795 120	1 554 733	0.07
2 500 000 000	Korea Treasury Bond 1.500% 10/09/2036	KRW	2 097 978	1 624 888	0.08
1 000 000 000	Korea Treasury Bond 1.500% 10/09/2040	KRW	846 567	621 217	0.03
1 200 000 000	Korea Treasury Bond 1.625% 10/09/2070	KRW	822 774	631 617	0.03
6 429 900 000	Korea Treasury Bond 1.750% 10/09/2026	KRW	4 677 593	4 818 307	0.23
1 981 880 000	Korea Treasury Bond 1.875% 10/06/2029	KRW	1 699 811	1 451 789	0.07
11 288 800 000	Korea Treasury Bond 2.000% 10/06/2031	KRW	8 011 513	8 156 712	0.38
4 345 100 000	Korea Treasury Bond 2.000% 10/03/2046	KRW	3 238 447	2 847 785	0.13
4 500 000 000	Korea Treasury Bond 2.000% 10/03/2049	KRW	4 152 834	2 891 036	0.14
17 492 700 000	Korea Treasury Bond 2.125% 10/06/2027	KRW	13 124 768	13 139 017	0.62
3 988 290 000	Korea Treasury Bond 2.125% 10/03/2047	KRW	3 458 274	2 657 708	0.12
1 224 070 000	Korea Treasury Bond 2.250% 10/09/2037	KRW	1 075 394	861 675	0.04
5 000 000 000	Korea Treasury Bond 2.375% 10/03/2027	KRW	3 785 856	3 786 116	0.18
285 300 000	Korea Treasury Bond 2.375% 10/12/2027	KRW	251 423	215 195	0.01
2 811 500 000	Korea Treasury Bond 2.375% 10/12/2028	KRW	2 208 803	2 108 425	0.10
12 158 050 000	Korea Treasury Bond 2.500% 10/03/2052	KRW	8 157 016	8 510 329	0.40
6 444 200 000	Korea Treasury Bond 2.625% 10/06/2028	KRW	5 013 348	4 889 364	0.23
2 800 000 000	Korea Treasury Bond 2.625% 10/09/2035	KRW	2 502 610	2 066 208	0.10
5 370 000 000	Korea Treasury Bond 2.625% 10/03/2048	KRW	4 489 915	3 902 802	0.18
1 102 800 000	Korea Treasury Bond 2.750% 10/12/2044	KRW	881 630	825 550	0.04
10 380 200 000	Korea Treasury Bond 3.000% 10/12/2042	KRW	8 038 198	8 038 246	0.38
2 317 900 000	Korea Treasury Bond 3.125% 10/09/2052	KRW	1 646 827	1 841 230	0.09
2 450 000 000	Korea Treasury Bond 3.250% 10/06/2033	KRW	1 819 131	1 922 855	0.09
9 440 000 000	Korea Treasury Bond 3.250% 10/03/2053	KRW	6 813 247	7 681 095	0.36
1 940 000 000	Korea Treasury Bond 3.375% 10/06/2032	KRW	1 430 893	1 533 349	0.07
2 400 000 000	Korea Treasury Bond 3.750% 10/12/2033	KRW	2 422 171	1 952 655	0.09
3 880 000 000	Korea Treasury Bond 4.250% 10/12/2025	KRW	2 929 459	3 014 484	0.14

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Asian Pacific Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
South Korea (cont.)					
500 000 000	Korea Treasury Bonds 3.625% 10/09/2053	KRW	390 492	435 321	0.02
1 700 000 000	Korea Treasury Bonds 3.875% 10/12/2026	KRW	1 247 837	1 329 335	0.06
Total South Korea			111 327 804	107 831 323	5.07
Thailand					
172 500 000	Thailand Government Bond 1.000% 17/06/2027	THB	4 746 569	5 199 427	0.25
28 150 000	Thailand Government Bond 1.875% 17/06/2049	THB	505 436	689 277	0.03
87 720 000	Thailand Government Bond 2.000% 17/12/2031	THB	2 387 016	2 663 974	0.13
25 000 000	Thailand Government Bond 2.000% 17/06/2042	THB	645 010	691 347	0.03
35 000 000	Thailand Government Bond 2.125% 17/12/2026	THB	1 071 540	1 087 787	0.05
76 400 000	Thailand Government Bond 2.875% 17/06/2046	THB	2 127 128	2 289 101	0.11
102 900 000	Thailand Government Bond 3.300% 17/06/2038	THB	3 709 037	3 431 469	0.16
113 160 000	Thailand Government Bond 3.350% 17/06/2033	THB	3 408 294	3 761 918	0.18
7 000 000	Thailand Government Bond 3.580% 17/12/2027	THB	226 466	226 776	0.01
14 280 000	Thailand Government Bond 3.600% 17/06/2067	THB	653 532	452 245	0.02
27 000 000	Thailand Government Bond 3.650% 20/06/2031	THB	886 190	908 885	0.04
61 390 000	Thailand Government Bond 3.775% 25/06/2032	THB	1 864 249	2 091 785	0.10
30 000 000	Thailand Government Bond 4.000% 17/06/2066	THB	1 003 638	1 033 059	0.05
27 800 000	Thailand Government Bond 4.675% 29/06/2044	THB	1 027 459	1 086 128	0.05
7 500 000	Thailand Government Bond 4.850% 17/06/2061	THB	295 767	296 719	0.01
68 000 000	Thailand Government Bond 4.875% 22/06/2029	THB	2 178 228	2 361 262	0.11
76 600 000	Thailand Government Bonds 3.450% 17/06/2043	THB	2 240 856	2 579 157	0.12
Total Thailand			28 976 415	30 850 316	1.45
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			2 184 144 293	2 104 807 256	98.88
Total Investments			2 186 029 263	2 106 863 416	98.98

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Asian Pacific Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Industrial classification of investments

(as a percentage of net assets as at September 30, 2024)

	%
Sovereign	81.83
Banks	14.95
Regional (State/Province)	2.08
Municipal	0.12
	<u>98.98</u>

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
AUD	158 443 000	USD	109 601 361	02/10/2024	Goldman Sachs International	318 504
JPY	250 000 000	USD	1 717 536	02/10/2024	Deutsche Bank AG	30 227
NZD	20 935 000	USD	13 319 789	02/10/2024	BNP Paribas S.A.	107
SGD	24 515 000	USD	19 141 726	02/10/2024	BNP Paribas S.A.	(19 261)
THB	975 130 000	USD	30 161 769	02/10/2024	Standard Chartered Bank	142 947
USD	1 905 767	AUD	2 800 000	02/10/2024	HSBC Bank Plc.	(36 734)
USD	105 907 279	AUD	155 643 000	02/10/2024	Morgan Stanley & Co. International Plc.	(2 070 085)
USD	892 418 108	JPY	129 385 060 000	02/10/2024	Barclays Bank Plc.	(12 119 505)
USD	1 274 896	JPY	179 800 000	02/10/2024	Morgan Stanley & Co. International Plc.	17 905
USD	13 118 708	NZD	20 935 000	02/10/2024	Natwest Markets Plc.	(201 187)
USD	18 837 313	SGD	24 515 000	02/10/2024	BNP Paribas S.A.	(285 152)
USD	28 756 414	THB	975 130 000	02/10/2024	Deutsche Bank AG	(1 548 302)
CHF	8 625 212	USD	10 202 007	03/10/2024	State Street Bank and Trust Company	24 060
EUR	754 840 287	USD	836 710 103	03/10/2024	State Street Bank and Trust Company	5 762 365
GBP	51 779 533	USD	68 045 707	03/10/2024	State Street Bank and Trust Company	1 408 688
USD	10 202 009	CHF	8 605 190	03/10/2024	State Street Bank and Trust Company	(323)
USD	842 436 648	EUR	754 840 286	03/10/2024	State Street Bank and Trust Company	(35 819)
USD	69 452 538	GBP	51 779 534	03/10/2024	State Street Bank and Trust Company	(1 856)
CNY	11 400 000	USD	1 624 811	08/10/2024	State Street Bank and Trust Company	23
CNY	6 186 530 000	USD	881 921 816	09/10/2024	State Street Bank and Trust Company	(159 867)
USD	875 383 552	CNY	6 186 530 000	09/10/2024	State Street Bank and Trust Company	(6 378 396)
USD	109 656 816	AUD	158 443 000	04/11/2024	Goldman Sachs International	(319 138)
USD	882 169 125	CNY	6 173 430 000	04/11/2024	State Street Bank and Trust Company	240 987
USD	13 320 974	NZD	20 935 000	04/11/2024	BNP Paribas S.A.	(282)
USD	19 174 100	SGD	24 515 000	04/11/2024	BNP Paribas S.A.	19 587
USD	429 372	THB	13 800 000	04/11/2024	Deutsche Bank AG	(455)
USD	30 224 874	THB	975 130 000	04/11/2024	Standard Chartered Bank	(147 330)
CHF	8 693 852	USD	10 346 798	05/11/2024	State Street Bank and Trust Company	(571)
EUR	757 419 915	USD	846 546 140	05/11/2024	State Street Bank and Trust Company	(35 738)
GBP	52 115 188	USD	69 904 083	05/11/2024	State Street Bank and Trust Company	(1 193)
JPY	1 941 600 000	USD	13 636 842	05/11/2024	Barclays Bank Plc.	(72)
USD	18 704	EUR	16 711	05/11/2024	State Street Bank and Trust Company	26
USD	369 655 286	JPY	52 631 150 000	05/11/2024	Barclays Bank Plc.	1 947
USD	168 934 764	JPY	24 052 560 000	05/11/2024	Morgan Stanley & Co. International Plc.	2 314
MYR	5 300 000	USD	1 288 284	20/11/2024	Goldman Sachs International	2 331
USD	38 712 427	IDR	617 405 142 414	20/11/2024	Nomura International Plc.	(1 867 431)
USD	2 061 604	KRW	2 819 800 000	20/11/2024	Deutsche Bank AG	(90 417)

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Asian Pacific Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Forward foreign exchange contracts (cont.)

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
USD	102 163 082	KRW	138 420 760 000	20/11/2024	Goldman Sachs International	(3 477 159)
USD	35 937 642	MYR	157 910 000	20/11/2024	Goldman Sachs International	(2 515 360)
Total forward foreign exchange contracts						(23 339 615)

The counterparties for OTC Derivatives as at September 30, 2024 are Barclays Bank PLC, BNP Paribas SA, Deutsche Bank AG, Goldman Sachs International, HSBC Bank PLC, Morgan Stanley & Co. International PLC, Natwest Markets PLC, Nomura International PLC, Standard Chartered Bank and State Street Bank and Trust Company. The maximum individual counterparty exposure for OTC Derivatives as at September 30, 2024 is State Street Bank and Trust Company with 0.04% of the NAV.

Lumyna – European Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
Australia					
200 000	APA Infrastructure Ltd. 0.750% 15/03/2029	EUR	189 456	200 678	0.02
300 000	Australia & New Zealand Banking Group Ltd. FRN 03/02/2033	EUR	334 587	351 048	0.04
500 000	Australia & New Zealand Banking Group Ltd. - Reg FRN 05/05/2031	EUR	506 079	534 359	0.06
2 000 000	BHP Billiton Finance Ltd. 4.300% 25/09/2042	GBP	2 251 382	2 342 204	0.26
1 750 000	Commonwealth Bank of Australia FRN 04/06/2034	EUR	1 903 037	2 004 459	0.22
925 000	Goodman Australia Finance Pty. Ltd. 4.250% 03/05/2030	EUR	985 442	1 072 527	0.12
1 675 000	National Australia Bank Ltd. 3.125% 28/02/2030	EUR	1 861 618	1 888 996	0.21
5 007 000	Origin Energy Finance Ltd. - Reg 1.000% 17/09/2029	EUR	4 835 612	4 977 381	0.55
1 525 000	Telstra Group Ltd. 3.750% 04/05/2031	EUR	1 682 338	1 780 421	0.20
3 100 000	Transurban Finance Co. Pty Ltd. 2.000% 28/08/2025	EUR	3 274 893	3 420 778	0.38
2 322 000	Transurban Finance Co. Pty. Ltd. 3.000% 08/04/2030	EUR	2 269 793	2 571 205	0.29
405 000	Wesfarmers Ltd. 0.954% 21/10/2033	EUR	335 663	374 463	0.04
	Total Australia		20 429 900	21 518 519	2.39
Austria					
4 800 000	A1 Towers Holding GmbH 5.250% 13/07/2028	EUR	5 237 519	5 669 968	0.63
1 300 000	Erste Group Bank AG FRN 16/11/2028	EUR	1 257 584	1 338 078	0.15
2 500 000	Erste Group Bank AG FRN 30/05/2030	EUR	2 687 215	2 941 372	0.32
1 500 000	Erste Group Bank AG - Reg FRN 15/11/2032	EUR	1 402 778	1 544 217	0.17
600 000	Raiffeisen Bank International AG FRN 21/08/2029	EUR	644 275	689 305	0.08
900 000	Raiffeisen Bank International AG FRN 20/12/2032	EUR	1 031 454	1 075 262	0.12
100 000	UNIQA Insurance Group AG FRN 27/07/2046	EUR	111 522	115 448	0.01
	Total Austria		12 372 347	13 373 650	1.48
Belgium					
1 000 000	Elia Transmission Belgium S.A. 3.000% 07/04/2029	EUR	1 070 018	1 118 044	0.12
1 000 000	Elia Transmission Belgium S.A. 3.250% 04/04/2028	EUR	1 094 532	1 129 581	0.13
600 000	Elia Transmission Belgium S.A. 3.625% 18/01/2033	EUR	643 665	689 863	0.08
2 000 000	KBC Group NV FRN 06/06/2026	EUR	2 194 758	2 247 865	0.25
800 000	KBC Group NV FRN 19/03/2034	GBP	1 024 520	1 095 048	0.12
700 000	Silfin NV 5.125% 17/07/2030	EUR	755 027	813 732	0.09
300 000	VGP NV 2.250% 17/01/2030	EUR	283 562	300 723	0.03
	Total Belgium		7 066 082	7 394 856	0.82
British Virgin Islands					
500 000	State Grid Overseas Investment BVI Ltd. - Reg 1.375% 02/05/2025	EUR	571 654	551 329	0.06
	Total British Virgin Islands		571 654	551 329	0.06
Canada					
3 985 000	Canadian Imperial Bank of Commerce 3.807% 09/07/2029	EUR	4 547 583	4 579 584	0.51
	Total Canada		4 547 583	4 579 584	0.51

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Cayman Islands					
650 000	Gaci First Investment Co. 5.625% 11/06/2039	GBP	827 796	879 131	0.10
	Total Cayman Islands		827 796	879 131	0.10
Czech Republic					
1 000 000	CEZ A/S 2.375% 06/04/2027	EUR	1 114 082	1 093 667	0.12
	Total Czech Republic		1 114 082	1 093 667	0.12
Denmark					
1 200 000	Carlsberg Breweries A/S 0.375% 30/06/2027	EUR	1 150 045	1 255 134	0.14
2 900 000	Danske Bank A/S FRN 12/01/2027	EUR	3 055 258	3 280 768	0.36
1 000 000	Danske Bank A/S FRN 13/04/2027	GBP	1 240 106	1 340 641	0.15
375 000	Danske Bank A/S - Reg FRN 02/09/2030	EUR	442 647	411 102	0.04
1 355 000	H Lundbeck A/S 0.875% 14/10/2027	EUR	1 350 105	1 419 233	0.16
1 500 000	Jyske Bank A/S FRN 11/04/2026	EUR	1 492 363	1 683 764	0.19
775 000	Pandora A/S 4.500% 10/04/2028	EUR	818 278	904 450	0.10
1 525 000	Pandora AS 3.875% 31/05/2030	EUR	1 635 482	1 736 442	0.19
	Total Denmark		11 184 284	12 031 534	1.33
Finland					
1 500 000	Balder Finland Oyj 1.000% 18/01/2027	EUR	1 401 244	1 587 295	0.18
400 000	Balder Finland Oyj 1.375% 24/05/2030	EUR	293 627	382 517	0.04
1 500 000	Balder Finland Oyj 2.000% 18/01/2031	EUR	1 215 630	1 469 381	0.16
415 000	Nordea Bank AB - Reg 4.125% 05/05/2028	EUR	454 652	482 292	0.06
1 600 000	Nordea Bank Abp 1.125% 16/02/2027	EUR	1 575 204	1 718 896	0.19
	Total Finland		4 940 357	5 640 381	0.63
France					
600 000	Accor SA 1.750% 04/02/2026	EUR	633 451	658 782	0.07
1 000 000	Accor SA 2.375% 29/11/2028	EUR	1 011 981	1 083 155	0.12
900 000	Accor SA 3.875% 11/03/2031	EUR	973 172	1 022 490	0.11
2 000 000	Air Liquide Finance SA 0.375% 27/05/2031	EUR	1 781 974	1 902 167	0.21
1 700 000	Air Liquide Finance SA 1.375% 02/04/2030	EUR	1 688 850	1 762 536	0.20
2 000 000	Air Liquide Finance SA 2.875% 16/09/2032	EUR	2 087 515	2 221 841	0.25
500 000	Arkema SA FRN Perpetual	EUR	544 400	572 662	0.06
325 000	AXA S.A. - Reg FRN 10/07/2042	EUR	366 088	314 189	0.04
3 100 000	Banque Federative du Credit Mutuel S.A. 3.125% 14/09/2027	EUR	3 065 343	3 487 859	0.39
700 000	Banque Federative du Credit Mutuel S.A. - Reg 1.875% 18/06/2029	EUR	787 148	728 522	0.08
2 200 000	Banque Federative du Credit Mutuel SA 5.000% 22/10/2029	GBP	2 782 450	2 973 943	0.33
5 000 000	BNP Paribas S.A. 1.500% 17/11/2025	EUR	5 355 313	5 494 248	0.61
1 400 000	BNP Paribas S.A. 5.750% 13/06/2032	GBP	1 705 964	1 942 640	0.22
1 400 000	BNP Paribas S.A. - Reg 1.875% 14/12/2027	GBP	1 832 646	1 713 126	0.19
1 000 000	BNP Paribas SA FRN 31/08/2033	EUR	859 723	1 001 017	0.11

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
France (cont.)					
2 000 000	BNP Paribas SA 4.095% 13/02/2034	EUR	2 211 706	2 321 404	0.26
2 000 000	BPCE S.A. 0.500% 24/02/2027	EUR	2 027 041	2 106 643	0.23
1 000 000	BPCE S.A. 0.625% 28/04/2025	EUR	1 080 910	1 099 965	0.12
1 000 000	BPCE S.A. 4.125% 10/07/2028	EUR	1 109 349	1 164 208	0.13
700 000	BPCE S.A. FRN 01/06/2033	EUR	754 464	835 309	0.09
500 000	BPCE S.A. - Reg 0.250% 15/01/2026	EUR	556 659	539 604	0.06
400 000	BPCE S.A. - Reg 0.625% 15/01/2030	EUR	444 861	395 860	0.04
300 000	Capgemini SE 0.625% 23/06/2025	EUR	318 539	328 582	0.04
1 500 000	Cie de Saint-Gobain 4.625% 09/10/2029	GBP	1 830 911	2 011 740	0.22
900 000	Cie de Saint-Gobain SA 3.375% 08/04/2030	EUR	968 741	1 017 353	0.11
900 000	Cie de Saint-Gobain SA 3.625% 08/04/2034	EUR	971 736	1 021 451	0.11
200 000	Credit Agricole Assurances S.A. 1.500% 06/10/2031	EUR	175 378	190 430	0.02
400 000	Credit Agricole S.A. FRN 09/12/2031	GBP	566 580	498 221	0.06
2 000 000	Credit Agricole S.A. 2.625% 17/03/2027	EUR	2 110 794	2 211 331	0.25
400 000	Credit Agricole S.A. 3.375% 28/07/2027	EUR	435 238	453 233	0.05
1 000 000	Credit Agricole S.A. 3.875% 28/11/2034	EUR	1 074 464	1 174 594	0.13
2 000 000	Credit Agricole S.A. FRN 14/06/2031	GBP	2 570 184	2 844 747	0.32
1 100 000	Credit Agricole S.A. - Reg FRN 22/04/2026	EUR	1 206 416	1 211 452	0.13
1 300 000	Credit Agricole SA 3.500% 26/09/2034	EUR	1 436 715	1 444 592	0.16
1 000 000	Credit Agricole SA 3.750% 22/01/2034	EUR	1 093 633	1 157 611	0.13
600 000	Credit Mutuel Arkea S.A. - Reg 1.625% 15/04/2026	EUR	672 440	657 229	0.07
100 000	Electricite de France S.A. - Reg 6.000% 23/01/2114	GBP	196 045	124 205	0.01
250 000	Electricite de France S.A. - Reg 6.125% 02/06/2034	GBP	409 524	348 561	0.04
600 000	Elis SA 3.750% 21/03/2030	EUR	646 313	678 530	0.08
1 500 000	Engie S.A. 2.375% 19/05/2026	EUR	1 624 025	1 664 684	0.18
2 000 000	Engie SA 1.500% 27/03/2028	EUR	1 958 905	2 139 312	0.24
100 000	Engie SA FRN Perpetual	EUR	108 665	113 767	0.01
1 300 000	Engie SA FRN Perpetual	EUR	1 412 644	1 489 367	0.17
200 000	Engie SA 5.950% 16/03/2111	EUR	237 574	285 644	0.03
1 200 000	JCDecaux SE 5.000% 11/01/2029	EUR	1 323 189	1 425 399	0.16
200 000	Klepierre SA 1.875% 19/02/2026	EUR	211 629	219 949	0.02
100 000	Orange SA 1.875% 12/09/2030	EUR	100 064	105 909	0.01
700 000	Praemia Healthcare SACA 5.500% 19/09/2028	EUR	749 263	830 583	0.09
1 100 000	Schneider Electric SE 3.250% 10/10/2035	EUR	1 177 986	1 235 489	0.14
500 000	Societe Generale S.A. - Reg 0.750% 25/01/2027	EUR	509 499	529 668	0.06
300 000	Societe Generale SA 0.125% 24/02/2026	EUR	310 514	322 725	0.04
200 000	Societe Generale SA 0.875% 01/07/2026	EUR	206 186	215 225	0.02
100 000	Societe Generale SA FRN 24/11/2030	EUR	102 669	107 858	0.01
800 000	Societe Generale SA 4.125% 02/06/2027	EUR	883 365	920 996	0.10
2 000 000	Thales S.A. 0.250% 29/01/2027	EUR	2 037 135	2 104 458	0.23
1 500 000	Total SE - Reg FRN Perpetual	EUR	1 332 560	1 437 937	0.16
2 400 000	Unibail-Rodamco-Westfield SE 1.375% 04/12/2031	EUR	2 206 649	2 321 699	0.26
200 000	Unibail-Rodamco-Westfield SE 1.875% 15/01/2031	EUR	193 348	205 214	0.02
	Total France		67 030 528	70 391 915	7.80

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Germany					
500 000	Allianz SE FRN 25/09/2049	EUR	420 245	500 290	0.05
2 500 000	Allianz SE FRN 07/09/2038	EUR	2 690 917	2 896 883	0.32
200 000	Bayer AG 1.375% 06/07/2032	EUR	174 705	189 778	0.02
2 000 000	Commerzbank AG FRN 21/03/2028	EUR	2 185 134	2 316 579	0.26
900 000	Commerzbank AG FRN 17/01/2031	EUR	983 797	1 059 383	0.12
5 000 000	Deutsche Bank AG - Reg FRN 10/06/2026	EUR	5 326 614	5 506 332	0.61
900 000	Deutsche Bank AG - Reg 1.625% 20/01/2027	EUR	920 593	972 047	0.11
500 000	Hannover Rueck SE FRN 26/08/2043	EUR	571 068	635 407	0.07
323 000	Heidelberg Cement AG 3.750% 31/05/2032	EUR	349 300	367 276	0.04
300 000	Henkel AG & Co. KGaA 0.500% 17/11/2032	EUR	261 289	284 109	0.03
3 188 000	Hochtief 0.500% 03/09/2027	EUR	3 211 465	3 332 698	0.37
1 200 000	Infineon Technologies AG FRN Perpetual	EUR	1 259 278	1 317 839	0.15
1 675 000	Knorr-Bremse AG 3.250% 30/09/2032	EUR	1 839 820	1 858 210	0.21
500 000	Kreditanstalt fuer Wiederaufbau 1.375% 09/12/2024	GBP	631 832	666 229	0.07
700 000	Kreditanstalt fuer Wiederaufbau - Reg 5.000% 09/06/2036	GBP	1 233 837	1 006 268	0.11
600 000	Merck KGaA FRN 27/08/2054	EUR	662 915	670 520	0.07
1 175 000	MTU Aero Engines AG 3.875% 18/09/2031	EUR	1 286 558	1 331 923	0.15
700 000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 26/05/2049	EUR	718 120	774 526	0.09
1 800 000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 26/05/2044	EUR	1 928 735	2 049 892	0.23
750 000	RWE AG 2.500% 24/08/2025	EUR	761 741	832 548	0.09
5 400 000	SAP SE 0.375% 18/05/2029	EUR	5 088 692	5 457 737	0.60
3 600 000	SAP SE 1.625% 10/03/2031	EUR	3 499 566	3 771 668	0.42
100 000	Talanx AG FRN 05/12/2047	EUR	98 126	107 075	0.01
1 000 000	Talanx AG 4.000% 25/10/2029	EUR	1 116 657	1 169 516	0.13
200 000	Vonovia SE 5.500% 18/01/2036	GBP	251 223	262 071	0.03
	Total Germany		37 472 227	39 336 804	4.36
Guernsey					
1 000 000	Sirius Real Estate Ltd. 1.125% 22/06/2026	EUR	1 002 810	1 072 309	0.12
	Total Guernsey		1 002 810	1 072 309	0.12
Hungary					
1 341 000	OTP Bank Nyrt FRN 31/01/2029	EUR	1 451 569	1 537 363	0.17
	Total Hungary		1 451 569	1 537 363	0.17
Ireland					
2 284 000	Atlas Copco Finance DAC 0.750% 08/02/2032	EUR	2 056 685	2 182 874	0.24
1 000 000	Bank of Ireland Group Plc. FRN 10/05/2027	EUR	1 016 957	1 072 387	0.12
1 500 000	CCEP Finance Ireland DAC 0.500% 06/09/2029	EUR	1 419 570	1 488 919	0.17
3 500 000	CRH SMW Finance DAC 4.000% 11/07/2027	EUR	3 841 978	4 019 685	0.45
1 425 000	CRH SMW Finance DAC 4.000% 11/07/2031	EUR	1 556 774	1 658 666	0.18
3 350 000	Dell Bank International DAC 3.625% 24/06/2029	EUR	3 591 167	3 811 553	0.42

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Unaudited semi-annual report

Lumyna – European Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Ireland (cont.)					
2 000 000	Eaton Capital UnLtd Co. 0.128% 08/03/2026	EUR	2 087 275	2 150 194	0.24
800 000	Eaton Capital UnLtd Co. 3.601% 21/05/2031	EUR	866 000	920 553	0.10
4 525 000	Eaton Capital UnLtd Co. 3.802% 21/05/2036	EUR	4 896 433	5 235 735	0.58
675 000	Flutter Treasury DAC 5.000% 29/04/2029	EUR	717 964	778 305	0.09
2 000 000	GE Capital UK Funding Unlimited Co. 5.875% 18/01/2033	GBP	2 527 174	2 795 726	0.31
1 450 000	Hammerson Ireland Finance DAC 1.750% 03/06/2027	EUR	1 367 055	1 554 135	0.17
100 000	Johnson Controls International Plc./Tyco Fire & Security Finance SCA 3.000% 15/09/2028	EUR	106 691	111 725	0.01
5 200 000	Linde Plc. 1.000% 31/03/2027	EUR	5 152 246	5 584 408	0.62
2 100 000	Linde Plc. 3.200% 14/02/2031	EUR	2 283 212	2 385 599	0.27
300 000	Linde Plc. - Reg 1.000% 30/09/2051	EUR	196 090	198 063	0.02
750 000	Roadster Finance DAC - Reg 1.625% 09/12/2029	EUR	889 251	833 500	0.09
1 425 000	Securitas Treasury Ireland DAC 3.875% 23/02/2030	EUR	1 533 132	1 631 583	0.18
525 000	Zurich Finance Ireland Designated Activity Co. FRN 23/11/2052	GBP	629 753	684 344	0.08
	Total Ireland		36 735 407	39 097 954	4.34
Italy					
500 000	Assicurazioni Generali SpA FRN Perpetual	EUR	547 711	561 103	0.06
500 000	Assicurazioni Generali SpA FRN 08/06/2048	EUR	561 739	584 660	0.07
100 000	Assicurazioni Generali SpA FRN 27/10/2047	EUR	112 748	117 970	0.01
2 500 000	Autostrade per l'Italia SpA 1.625% 25/01/2028	EUR	2 509 987	2 660 583	0.30
900 000	Autostrade per l'Italia SpA 1.875% 26/09/2029	EUR	765 116	941 179	0.10
900 000	Autostrade per l'Italia SpA 2.000% 15/01/2030	EUR	758 143	935 733	0.10
2 625 000	Credito Emiliano SpA FRN 26/03/2030	EUR	2 798 666	3 139 431	0.35
1 000 000	Enel SpA - Reg FRN 24/11/2081	EUR	1 031 592	1 101 296	0.12
150 000	Enel SpA - Reg 5.750% 22/06/2037	GBP	259 646	207 032	0.02
800 000	Eni SpA FRN Perpetual	EUR	730 703	851 898	0.09
108 000	ERG SpA 0.875% 15/09/2031	EUR	94 621	100 111	0.01
925 000	Intesa Sanpaolo SpA FRN 16/09/2032	EUR	1 023 267	1 044 895	0.12
1 309 000	Intesa Sanpaolo SpA 4.750% 06/09/2027	EUR	1 307 495	1 532 336	0.17
200 000	Intesa Sanpaolo SpA 5.125% 29/08/2031	EUR	206 198	247 092	0.03
1 700 000	Mediobanca Banca di Credito Finanziario SpA FRN 07/02/2029	EUR	1 769 598	1 996 664	0.22
919 000	Mediobanca Banca di Credito Finanziario SpA FRN 13/09/2027	EUR	983 813	1 062 782	0.12
1 000 000	Mediobanca Banca di Credito Finanziario SpA - Reg 1.000% 08/09/2027	EUR	996 784	1 058 956	0.12
1 080 000	Snam SpA 3.375% 19/02/2028	EUR	1 171 047	1 223 389	0.14
1 900 000	Snam SpA - Reg 0.750% 20/06/2029	EUR	2 161 821	1 915 446	0.21
300 000	Terna - Rete Elettrica Nazionale 1.000% 11/10/2028	EUR	296 355	314 254	0.04
2 325 000	Terna - Rete Elettrica Nazionale 3.500% 17/01/2031	EUR	2 497 873	2 639 622	0.29
500 000	UniCredit SpA 0.850% 19/01/2031	EUR	448 066	482 948	0.05
1 900 000	UniCredit SpA FRN 18/01/2028	EUR	1 873 739	2 032 887	0.23

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Unaudited semi-annual report

Lumyna – European Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Italy (cont.)					
254 000	UniCredit SpA 1.625% 18/01/2032	EUR	236 247	253 282	0.03
250 000	UniCredit SpA FRN 22/07/2027	EUR	262 226	275 625	0.03
575 000	UniCredit SpA FRN 16/02/2029	EUR	618 104	667 169	0.07
770 000	UniCredit SpA - Reg FRN 20/01/2026	EUR	857 128	853 505	0.09
3 500 000	Unione di Banche Italiane SpA 1.625% 21/04/2025	EUR	3 790 220	3 872 202	0.43
	Total Italy		30 670 653	32 674 050	3.62
Japan					
1 900 000	Mitsubishi UFJ Financial Group, Inc. 3.556% 15/06/2032	EUR	2 076 258	2 183 241	0.24
1 800 000	Mizuho Financial Group, Inc. 4.029% 05/09/2032	EUR	1 804 828	2 097 595	0.23
1 800 000	Mizuho Financial Group, Inc. 5.628% 13/06/2028	GBP	2 137 229	2 478 254	0.28
400 000	Nissan Motor Co. Ltd. - Reg 3.201% 17/09/2028	EUR	422 733	433 704	0.05
1 000 000	Sumitomo Mitsui Financial Group, Inc. 1.546% 15/06/2026	EUR	1 053 306	1 092 969	0.12
	Total Japan		7 494 354	8 285 763	0.92
Jersey					
1 000 000	Glencore Finance Europe Ltd. 1.750% 17/03/2025	EUR	1 069 391	1 106 709	0.12
2 000 000	Glencore Finance Europe Ltd. 3.750% 01/04/2026	EUR	2 095 761	2 251 522	0.25
1 000 000	Heathrow Funding Ltd. 5.875% 13/05/2043	GBP	1 233 314	1 376 176	0.15
375 000	Heathrow Funding Ltd. - Reg 1.500% 12/10/2027	EUR	441 047	412 016	0.05
250 000	Heathrow Funding Ltd. - Reg 2.750% 09/08/2051	GBP	314 514	209 031	0.02
550 000	Heathrow Funding Ltd. - Reg 6.750% 03/12/2028	GBP	840 687	766 163	0.09
	Total Jersey		5 994 714	6 121 617	0.68
Luxembourg					
800 000	Aroundtown SA 0.375% 15/04/2027	EUR	702 606	817 572	0.09
500 000	Aroundtown SA 1.450% 09/07/2028	EUR	420 622	506 807	0.06
600 000	Aroundtown SA FRN Perpetual	EUR	221 291	554 730	0.06
700 000	Aroundtown SA 4.800% 16/07/2029	EUR	740 737	791 890	0.09
775 000	Blackstone Property Partners Europe Holdings Sarl - Reg 2.625% 20/10/2028	GBP	1 056 267	934 135	0.10
1 000 000	Euroclear Investments S.A. - Reg FRN 16/06/2051	EUR	1 218 551	940 415	0.11
1 000 000	European Financial Stability Facility 1.700% 13/02/2043	EUR	846 156	912 209	0.10
500 000	European Financial Stability Facility 2.000% 28/02/2056	EUR	438 631	439 053	0.05
10 000 000	European Financial Stability Facility 2.375% 11/04/2028	EUR	10 672 931	11 189 182	1.24
4 000 000	European Financial Stability Facility 3.375% 30/08/2038	EUR	4 063 195	4 664 757	0.52
2 000 000	European Financial Stability Facility - Reg 0.000% 20/01/2031	EUR	2 317 951	1 913 243	0.21
300 000	Heidelberg Materials Finance Luxembourg SA 4.875% 21/11/2033	EUR	338 246	365 568	0.04

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Unaudited semi-annual report

Lumyna – European Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Luxembourg (cont.)					
2 000 000	Holcim Finance Luxembourg S.A. 2.250% 26/05/2028	EUR	2 102 016	2 196 047	0.24
1 176 000	Holcim Finance Luxembourg S.A. - Reg 0.500% 29/11/2026	EUR	1 205 754	1 253 164	0.14
1 100 000	Holcim Finance Luxembourg SA 0.500% 23/04/2031	EUR	959 223	1 029 609	0.11
200 000	Holcim Finance Luxembourg SA 2.375% 09/04/2025	EUR	215 301	221 934	0.03
223 000	Nestle Finance International Ltd. 0.000% 14/06/2026	EUR	229 229	238 820	0.03
100 000	Nestle Finance International Ltd. 3.250% 23/01/2037	EUR	106 413	112 294	0.01
1 263 000	Novartis Finance S.A. 0.000% 23/09/2028	EUR	1 230 679	1 276 414	0.14
184 000	Novartis Finance SA 0.625% 20/09/2028	EUR	181 920	192 354	0.02
1 000 000	Prologis International Funding II S.A. - Reg 2.750% 22/02/2032	GBP	1 347 155	1 153 319	0.13
1 000 000	SES S.A. 3.500% 14/01/2029	EUR	1 068 632	1 102 033	0.12
	Total Luxembourg		31 683 506	32 805 549	3.64
Netherlands					
3 000 000	ABB Finance BV 3.250% 16/01/2027	EUR	3 273 636	3 401 487	0.38
3 533 000	ABB Finance BV 3.375% 16/01/2031	EUR	3 819 432	4 043 555	0.45
1 350 000	ABB Finance BV 3.375% 15/01/2034	EUR	1 473 801	1 538 733	0.17
500 000	ABN AMRO Bank NV 3.000% 01/06/2032	EUR	527 931	547 882	0.06
100 000	ABN AMRO Bank NV 4.000% 16/01/2028	EUR	109 578	115 040	0.01
2 000 000	AIRBUS SE 2.375% 07/04/2032	EUR	2 041 339	2 143 439	0.24
1 200 000	Akelius Residential Property Financing BV 0.750% 22/02/2030	EUR	1 035 352	1 139 376	0.13
125 000	Alcon Finance BV 2.375% 31/05/2028	EUR	133 651	137 521	0.02
975 000	American Medical Systems Europe BV 0.750% 08/03/2025	EUR	1 078 560	1 075 763	0.12
4 298 000	Arcadis NV 4.875% 28/02/2028	EUR	4 807 626	5 019 240	0.56
144 000	Argentum Netherlands BV for Zurich Insurance Co. Ltd. FRN 01/10/2046	EUR	153 310	161 335	0.02
6 558 000	ASML Holdings NV 2.250% 17/05/2032	EUR	6 739 999	7 096 913	0.79
600 000	Citycon Treasury BV 6.500% 08/03/2029	EUR	647 086	708 735	0.08
713 000	Coca-Cola HBC Finance BV 1.625% 14/05/2031	EUR	685 640	730 226	0.08
288 000	Coca-Cola HBC Finance BV 2.750% 23/09/2025	EUR	309 218	320 645	0.04
1 000 000	Compass Group Finance Netherlands BV 1.500% 05/09/2028	EUR	1 022 556	1 068 912	0.12
1 000 000	Cooperatieve Rabobank UA 1.125% 07/05/2031	EUR	928 616	989 602	0.11
2 000 000	Cooperatieve Rabobank UA 4.000% 10/01/2030	EUR	2 183 152	2 337 464	0.26
2 000 000	Cooperatieve Rabobank UA FRN 27/01/2028	EUR	2 215 067	2 317 781	0.26
1 000 000	CTP NV 0.750% 18/02/2027	EUR	974 307	1 055 386	0.12
2 350 000	CTP NV 4.750% 05/02/2030	EUR	2 531 479	2 719 797	0.30
100 000	CTP NV - Reg 0.625% 27/09/2026	EUR	105 096	106 433	0.01
200 000	Digital Dutch Finco BV 1.500% 15/03/2030	EUR	190 101	201 730	0.02
1 000 000	E.ON International Finance BV 6.250% 03/06/2030	GBP	1 302 912	1 433 104	0.16
350 000	E.ON International Finance BV - Reg 6.125% 06/07/2039	GBP	616 845	498 220	0.06

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Lumyna – European Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Netherlands (cont.)					
300 000	E.ON International Finance BV - Reg 6.750% 27/01/2039	GBP	548 881	450 615	0.05
100 000	easyJet FinCo BV - Reg 1.875% 03/03/2028	EUR	98 150	107 270	0.01
3 200 000	Enel Finance International NV 0.875% 17/01/2031	EUR	2 939 675	3 112 472	0.34
1 250 000	Enel Finance International NV 0.875% 28/09/2034	EUR	1 017 410	1 092 334	0.12
550 000	Enel Finance International NV 3.875% 23/01/2035	EUR	591 434	626 259	0.07
2 000 000	Enel Finance International NV - Reg 0.375% 17/06/2027	EUR	2 022 760	2 106 254	0.23
2 475 000	EXOR NV 3.750% 14/02/2033	EUR	2 646 918	2 782 264	0.31
725 000	Givaudan Finance Europe BV 4.125% 28/11/2033	EUR	791 117	863 053	0.10
100 000	Iberdrola International BV FRN Perpetual	EUR	103 147	108 829	0.01
4 925 000	IMCD NV 3.625% 30/04/2030	EUR	5 438 648	5 513 056	0.61
1 300 000	IMCD NV - Reg 2.125% 31/03/2027	EUR	1 426 403	1 413 828	0.16
1 100 000	Imperial Brands Finance Netherlands BV 1.750% 18/03/2033	EUR	965 984	1 040 631	0.12
800 000	Imperial Brands Finance Netherlands BV 5.250% 15/02/2031	EUR	901 621	958 448	0.11
200 000	ING Groep NV FRN 09/06/2032	EUR	195 080	209 118	0.02
100 000	ING Groep NV FRN 22/03/2030	EUR	105 963	110 434	0.01
300 000	ING Groep NV 2.125% 10/01/2026	EUR	319 036	332 395	0.04
1 700 000	ING Groep NV FRN 03/09/2035	EUR	1 885 354	1 922 609	0.21
300 000	ING Groep NV FRN 23/05/2034	EUR	308 851	365 722	0.04
1 100 000	ING Groep NV FRN 14/11/2027	EUR	1 099 293	1 275 288	0.14
1 400 000	ING Groep NV - Reg FRN 07/12/2028	GBP	1 930 745	1 683 192	0.19
1 900 000	JT International Financial Services BV 1.000% 26/11/2029	EUR	1 763 744	1 919 621	0.21
823 000	JT International Financial Services BV 1.125% 28/09/2025	EUR	874 860	900 980	0.10
1 600 000	JT International Financial Services BV 3.625% 11/04/2034	EUR	1 674 914	1 793 075	0.20
1 500 000	Koninklijke KPN NV 1.125% 11/09/2028	EUR	1 426 618	1 581 574	0.18
300 000	Koninklijke KPN NV 3.875% 03/07/2031	EUR	325 995	349 403	0.04
500 000	Koninklijke KPN NV 3.875% 16/02/2036	EUR	537 055	571 758	0.06
1 000 000	LeasePlan Corp. NV 0.250% 07/09/2026	EUR	1 020 099	1 062 840	0.12
200 000	Linde Finance BV 0.250% 19/05/2027	EUR	202 145	210 213	0.02
1 100 000	Linde Finance BV 0.550% 19/05/2032	EUR	973 968	1 031 653	0.11
600 000	LKQ Dutch Bond BV 4.125% 13/03/2031	EUR	646 329	678 684	0.08
100 000	Mondelez International Holdings Netherlands BV 0.875% 01/10/2031	EUR	91 115	96 609	0.01
2 429 000	NN Group NV FRN 03/11/2043	EUR	2 869 599	3 016 353	0.33
1 950 000	Novo Nordisk Finance Netherlands BV 3.375% 21/05/2034	EUR	2 103 229	2 237 089	0.25
3 000 000	Paccar Financial Europe 3.375% 15/05/2026	EUR	3 270 799	3 378 135	0.37
900 000	Pluxee NV 3.750% 04/09/2032	EUR	972 111	1 009 462	0.11
100 000	Prosus NV 1.288% 13/07/2029	EUR	97 584	100 124	0.01
2 700 000	Prosus NV 1.985% 13/07/2033	EUR	2 103 754	2 511 971	0.28

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Lumyna – European Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Netherlands (cont.)					
950 000	Prosus NV 2.778% 19/01/2034	EUR	826 487	933 426	0.10
1 580 000	Prosus NV - Reg 1.539% 03/08/2028	EUR	1 429 778	1 641 000	0.18
100 000	RELX Finance BV 1.500% 13/05/2027	EUR	103 847	108 654	0.01
1 150 000	RELX Finance BV 3.375% 20/03/2033	EUR	1 249 668	1 301 420	0.14
4 500 000	RELX Finance BV - Reg 1.375% 12/05/2026	EUR	5 161 295	4 920 267	0.55
2 100 000	RELX Finance BV - Reg 3.750% 12/06/2031	EUR	2 287 247	2 442 920	0.27
1 000 000	REWE International Finance BV 4.875% 13/09/2030	EUR	1 069 011	1 195 991	0.13
1 000 000	Sagax Euro MTN 1.625% 24/02/2026	EUR	1 050 573	1 091 314	0.12
100 000	Schlumberger Finance BV 0.250% 15/10/2027	EUR	98 975	103 918	0.01
100 000	Shell International Finance BV - Reg 1.750% 10/09/2052	GBP	130 364	66 140	0.01
100 000	Stellantis NV - Reg 3.875% 05/01/2026	EUR	108 691	112 089	0.01
2 050 000	Swisscom Finance BV 3.875% 29/05/2044	EUR	2 195 084	2 359 789	0.26
1 325 000	Toyota Motor Finance Netherlands BV 4.000% 02/04/2027	EUR	1 400 468	1 519 011	0.17
1 550 000	Universal Music Group NV 3.000% 30/06/2027	EUR	1 627 715	1 736 408	0.19
2 000 000	Universal Music Group NV 3.750% 30/06/2032	EUR	2 168 508	2 311 164	0.26
736 000	Viterra Finance BV - Reg 1.000% 24/09/2028	EUR	860 701	758 306	0.08
1 500 000	Wolters Kluwer NV 3.750% 03/04/2031	EUR	1 658 320	1 742 210	0.19
1 775 000	Wolters Kluwer NV - Reg 0.750% 03/07/2030	EUR	1 831 868	1 758 010	0.19
Total Netherlands			110 455 278	115 533 971	12.81
New Zealand					
3 000 000	ANZ New Zealand Int'l Ltd. 0.375% 17/09/2029	EUR	2 799 459	2 992 037	0.33
Total New Zealand			2 799 459	2 992 037	0.33
Norway					
500 000	DNB Bank ASA FRN 19/07/2028	EUR	527 352	582 007	0.06
Total Norway			527 352	582 007	0.06
Poland					
600 000	Tauron Polska Energia SA 2.375% 05/07/2027	EUR	580 627	644 422	0.07
Total Poland			580 627	644 422	0.07
Singapore					
1 000 000	Temasek Financial I Ltd. 3.250% 15/02/2027	EUR	1 091 623	1 131 156	0.13
Total Singapore			1 091 623	1 131 156	0.13
Spain					
300 000	Amadeus IT Group S.A. 2.875% 20/05/2027	EUR	324 044	335 740	0.04
4 500 000	Banco Bilbao Vizcaya Argentaria S.A. FRN 24/03/2027	EUR	4 495 582	4 830 356	0.54
2 000 000	Banco Bilbao Vizcaya Argentaria S.A. 1.750% 26/11/2025	EUR	2 149 844	2 201 498	0.24
2 300 000	Banco Bilbao Vizcaya Argentaria S.A. 3.375% 20/09/2027	EUR	2 437 513	2 623 585	0.29
2 100 000	Banco de Sabadell S.A. 0.875% 22/07/2025	EUR	2 239 129	2 302 117	0.26

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Spain (cont.)					
2 000 000	Banco Santander S.A. 0.200% 11/02/2028	EUR	1 951 799	2 044 328	0.23
2 000 000	Banco Santander S.A. FRN 04/10/2032	GBP	2 135 608	2 440 754	0.27
2 000 000	Banco Santander S.A. 3.750% 16/01/2026	EUR	2 188 729	2 263 370	0.25
2 000 000	Banco Santander S.A. 4.250% 12/06/2030	EUR	2 180 620	2 376 053	0.26
1 000 000	Banco Santander S.A. 5.125% 25/01/2030	GBP	1 214 232	1 358 495	0.15
900 000	Bankinter SA FRN 13/09/2031	EUR	935 875	1 080 456	0.12
1 500 000	CaixaBank S.A. FRN 06/04/2028	GBP	1 762 096	1 945 639	0.22
400 000	CaixaBank S.A. FRN 19/07/2029	EUR	443 927	475 070	0.05
1 700 000	CaixaBank SA FRN 19/09/2032	EUR	1 872 145	1 919 484	0.21
800 000	Ibercaja Banco SA FRN 30/07/2028	EUR	865 576	923 852	0.10
1 300 000	Redeia Corp. SA 3.375% 09/07/2032	EUR	1 384 831	1 467 971	0.16
1 000 000	Telefonica Emisiones SA 1.864% 13/07/2040	EUR	828 518	867 581	0.10
	Total Spain		29 410 068	31 456 349	3.49
Supranational					
1 000 000	African Development Bank 0.500% 22/03/2027	EUR	991 876	1 068 770	0.12
1 000 000	Asian Development Bank 0.100% 17/06/2031	EUR	1 145 625	954 874	0.11
1 000 000	Council Of Europe Development Bank 0.000% 09/04/2027	EUR	1 160 313	1 055 703	0.12
1 000 000	Council Of Europe Development Bank - Reg 0.750% 24/01/2028	EUR	1 159 821	1 064 831	0.12
5 000 000	European Investment Bank 0.000% 15/05/2041	EUR	3 228 163	3 442 576	0.38
2 000 000	European Investment Bank 0.050% 15/11/2029	EUR	1 869 916	1 986 656	0.22
2 000 000	European Investment Bank 0.125% 20/06/2029	EUR	1 899 379	2 016 004	0.22
1 000 000	European Investment Bank 0.875% 15/05/2026	GBP	1 192 426	1 274 362	0.14
1 000 000	European Investment Bank 1.000% 21/09/2026	GBP	1 177 892	1 263 169	0.14
3 000 000	European Investment Bank 1.000% 14/04/2032	EUR	2 894 706	3 016 007	0.33
3 000 000	European Investment Bank 2.875% 12/01/2033	EUR	3 257 358	3 427 502	0.38
5 000 000	European Investment Bank 3.000% 15/07/2033	EUR	5 460 846	5 757 508	0.64
3 000 000	European Investment Bank 4.500% 15/10/2025	EUR	3 284 503	3 416 851	0.38
4 150 000	European Investment Bank 5.000% 15/04/2039	GBP	5 411 292	5 916 262	0.66
3 000 000	European Investment Bank - Reg 0.000% 13/03/2026	EUR	3 648 559	3 240 019	0.36
2 000 000	European Stability Mechanism 0.000% 14/03/2025	EUR	2 163 579	2 202 426	0.24
2 000 000	European Stability Mechanism 1.000% 23/09/2025	EUR	2 126 653	2 198 452	0.24
2 000 000	European Stability Mechanism 1.800% 02/11/2046	EUR	1 677 714	1 821 234	0.20
2 000 000	European Stability Mechanism 3.000% 15/03/2028	EUR	2 186 329	2 286 114	0.25
1 500 000	European Stability Mechanism - Reg 0.500% 02/03/2026	EUR	1 762 251	1 631 849	0.18
2 000 000	European Union 0.400% 04/02/2037	EUR	1 570 092	1 670 558	0.19
2 000 000	European Union 1.000% 06/07/2032	EUR	1 849 673	1 987 757	0.22
5 000 000	European Union 1.625% 04/12/2029	EUR	5 055 798	5 368 998	0.60
1 500 000	European Union 2.500% 04/10/2052	EUR	1 376 263	1 428 620	0.16
8 000 000	European Union 2.625% 04/02/2048	EUR	7 859 855	8 044 191	0.89
1 000 000	European Union 2.750% 05/10/2026	EUR	1 079 084	1 126 265	0.12
2 000 000	European Union 3.000% 04/03/2053	EUR	2 066 988	2 103 547	0.23

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Unaudited semi-annual report

Lumyna – European Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Supranational (cont.)					
15 000 000	European Union 3.250% 04/07/2034	EUR	16 554 340	17 462 582	1.94
13 000 000	European Union 3.375% 04/10/2038	EUR	14 267 768	15 046 982	1.67
6 500 000	European Union 3.375% 04/11/2042	EUR	6 662 635	7 461 268	0.83
2 000 000	European Union 3.750% 04/04/2042	EUR	2 666 953	2 449 789	0.27
144 000	European Union - Reg 0.000% 04/11/2025	EUR	171 396	156 607	0.02
2 000 000	European Union - Reg 0.000% 04/03/2026	EUR	2 343 387	2 163 854	0.24
7 000 000	European Union - Reg 0.000% 02/06/2028	EUR	7 190 379	7 202 882	0.80
590 000	European Union - Reg 0.000% 04/07/2035	EUR	708 415	494 191	0.05
484 000	European Union - Reg 0.300% 04/11/2050	EUR	569 673	278 766	0.03
5 000 000	European Union - Reg 0.700% 06/07/2051	EUR	3 620 223	3 115 315	0.35
1 000 000	International Bank for Reconstruction & Development 0.000% 24/04/2028	EUR	1 126 643	1 030 840	0.11
1 000 000	International Bank for Reconstruction & Development 0.250% 23/09/2027	GBP	1 181 440	1 202 391	0.13
10 000 000	International Bank for Reconstruction & Development 1.200% 08/08/2034	EUR	9 198 376	9 788 933	1.09
2 000 000	International Development Association 0.375% 22/09/2027	GBP	2 231 452	2 411 020	0.27
2 000 000	International Development Association 2.500% 15/01/2038	EUR	1 993 387	2 116 473	0.23
1 000 000	Nordic Investment Bank - Reg 0.000% 30/04/2027	EUR	1 133 633	1 054 848	0.12
Total Supranational			140 177 054	144 207 846	15.99
Sweden					
1 000 000	Alfa Laval Treasury International AB 0.875% 18/02/2026	EUR	1 032 347	1 085 288	0.12
4 500 000	Alfa Laval Treasury International AB 1.375% 18/02/2029	EUR	4 497 954	4 720 692	0.52
500 000	Assa Abloy AB 4.125% 13/09/2035	EUR	532 048	597 043	0.07
2 145 000	Essity AB 0.250% 08/02/2031	EUR	2 033 087	2 039 702	0.23
1 100 000	Fastighets AB Balder 1.125% 29/01/2027	EUR	1 032 006	1 163 142	0.13
3 100 000	Investor AB 2.750% 10/06/2032	EUR	3 209 815	3 381 038	0.38
475 000	Sagax AB 4.375% 29/05/2030	EUR	514 188	548 200	0.06
1 900 000	Skandinaviska Enskilda Banken AB 0.625% 12/11/2029	EUR	1 755 798	1 890 246	0.21
2 050 000	Skandinaviska Enskilda Banken AB FRN 27/11/2034	EUR	2 214 940	2 384 070	0.26
100 000	Svenska Handelsbanken AB 0.000% 02/12/2027	EUR	97 240	102 309	0.01
500 000	Svenska Handelsbanken AB 3.375% 17/02/2028	EUR	545 880	570 044	0.06
1 000 000	Swedbank AB FRN 23/08/2032	EUR	977 948	1 123 936	0.12
487 000	Swedbank AB 4.250% 11/07/2028	EUR	516 180	569 445	0.06
1 363 000	Swedbank AB 4.375% 05/09/2030	EUR	1 486 176	1 621 795	0.18
2 000 000	Swedbank AB FRN 15/11/2032	GBP	2 522 012	2 814 643	0.31
2 100 000	Tele2 AB 3.750% 22/11/2029	EUR	2 234 303	2 401 867	0.27
600 000	Telefonaktiebolaget LM Ericsson 1.000% 26/05/2029	EUR	552 043	600 886	0.07
Total Sweden			25 753 965	27 614 346	3.06

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Unaudited semi-annual report

Lumyna – European Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Switzerland					
2 900 000	Credit Suisse Group AG 0.625% 18/01/2033	EUR	2 329 990	2 583 972	0.29
2 000 000	UBS Group AG FRN 29/01/2026	EUR	2 114 117	2 209 004	0.24
2 000 000	UBS Group AG FRN 05/11/2028	EUR	1 908 969	2 048 849	0.23
	Total Switzerland		6 353 076	6 841 825	0.76
United Kingdom					
1 000 000	3i Group Plc. 4.875% 14/06/2029	EUR	1 088 762	1 187 452	0.13
250 000	3i Group Plc. - Reg 3.750% 05/06/2040	GBP	307 508	265 984	0.03
500 000	Affinity Sutton Capital Markets Plc. 5.981% 17/09/2038	GBP	644 790	718 969	0.08
250 000	Annington Funding Plc. - Reg 3.935% 12/07/2047	GBP	348 894	242 451	0.03
350 000	Assura Financing Plc. - Reg 1.500% 15/09/2030	GBP	455 226	384 862	0.04
550 000	Aviva Plc. FRN 12/09/2054	GBP	719 617	734 317	0.08
10 000	Aviva Plc. - Reg FRN 14/11/2036	GBP	16 255	13 755	0.00
1 025 000	Barclays Plc. - Reg 3.000% 08/05/2026	GBP	1 340 311	1 335 911	0.15
200 000	BAT International Finance Plc. 2.000% 13/03/2045	EUR	148 294	155 431	0.02
1 500 000	BAT International Finance Plc. 2.250% 26/06/2028	GBP	1 442 477	1 830 640	0.20
2 300 000	BAT International Finance Plc. 3.125% 06/03/2029	EUR	2 402 250	2 559 033	0.28
1 500 000	BAT International Finance Plc. 4.000% 04/09/2026	GBP	1 623 806	1 979 435	0.22
850 000	BAT International Finance Plc. 4.125% 12/04/2032	EUR	921 663	961 390	0.11
257 000	Berkeley Group Plc. - Reg 2.500% 11/08/2031	GBP	355 908	276 164	0.03
900 000	British American Tobacco Plc. FRN Perpetual	EUR	887 239	962 384	0.11
1 650 000	Bunzl Finance Plc. 3.375% 09/04/2032	EUR	1 828 909	1 843 229	0.20
350 000	BUPA Finance Plc. - Reg 5.000% 08/12/2026	GBP	488 570	468 118	0.05
1 500 000	Centrica Plc. 4.250% 12/09/2044	GBP	1 540 092	1 666 441	0.18
2 300 000	Compass Group Plc. 3.250% 16/09/2033	EUR	2 520 903	2 567 876	0.28
525 000	Diageo Finance Plc. 2.750% 08/06/2038	GBP	685 951	555 371	0.06
825 000	Eastern Power Networks Plc. 5.375% 26/02/2042	GBP	1 021 430	1 094 302	0.12
375 000	easyJet Plc. 3.750% 20/03/2031	EUR	407 499	422 297	0.05
3 524 000	Experian Finance Plc. 3.375% 10/10/2034	EUR	3 854 234	3 957 386	0.44
1 500 000	GlaxoSmithKline Capital Plc. 5.250% 10/04/2042	GBP	1 832 862	2 035 285	0.23
675 000	Haleon U.K. Capital Plc. 4.625% 18/09/2033	GBP	874 200	890 507	0.10
500 000	Hammerson Plc. 7.250% 21/04/2028	GBP	588 974	716 794	0.08
1 000 000	HSBC Holdings, Plc. FRN 29/05/2030	GBP	1 103 087	1 228 495	0.14
600 000	HSBC Holdings, Plc. FRN 10/03/2032	EUR	665 570	723 138	0.08
3 000 000	HSBC Holdings, Plc. FRN 16/11/2034	GBP	3 940 156	4 436 139	0.49
350 000	HSBC Holdings, Plc. - Reg 2.625% 16/08/2028	GBP	469 863	433 862	0.05
2 158 000	Imperial Brands Finance Plc. - Reg 3.375% 26/02/2026	EUR	2 541 163	2 420 263	0.27
4 200 000	Informa Plc. 1.250% 22/04/2028	EUR	4 153 124	4 413 734	0.49
1 500 000	Informa Plc. 3.125% 05/07/2026	GBP	1 562 134	1 948 768	0.22
2 000 000	Investec Plc. FRN 16/07/2028	GBP	2 177 074	2 434 992	0.27
2 800 000	ITV Plc. 4.250% 19/06/2032	EUR	3 024 857	3 193 123	0.35
550 000	Just Group Plc. 6.875% 30/03/2035	GBP	717 866	739 032	0.08
725 000	Land Securities Capital Markets Plc. 4.625% 23/09/2034	GBP	949 583	950 003	0.11

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Unaudited semi-annual report

Lumyna – European Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United Kingdom (cont.)					
175 000	Legal & General Group Plc. - Reg FRN 14/11/2048	GBP	229 096	232 544	0.03
300 000	Lloyds Bank Plc. - Reg 6.500% 17/09/2040	GBP	671 893	461 757	0.05
1 000 000	London & Quadrant Housing Trust 2.000% 20/10/2038	GBP	823 322	905 484	0.10
300 000	M&G Plc. - Reg FRN 20/07/2055	GBP	463 694	374 949	0.04
675 000	Motability Operations Group Plc. 5.750% 17/06/2051	GBP	852 335	933 349	0.10
600 000	National Grid Electricity Distribution East Midlands Plc. 3.949% 20/09/2032	EUR	651 183	692 815	0.08
2 000 000	NatWest Group Plc. FRN 28/11/2031	GBP	2 201 043	2 516 862	0.28
2 125 000	NatWest Group Plc. FRN 05/08/2031	EUR	2 298 401	2 417 118	0.27
2 000 000	Next Group Plc. - Reg 3.625% 18/05/2028	GBP	2 350 588	2 592 854	0.29
1 000 000	Notting Hill Genesis 3.750% 20/12/2032	GBP	1 116 005	1 230 674	0.14
675 000	OSB Group Plc. FRN 07/09/2028	GBP	855 326	986 450	0.11
800 000	Pearson Funding Plc. 3.750% 04/06/2030	GBP	904 967	1 002 316	0.11
350 000	Pearson Funding Plc. 5.375% 12/09/2034	GBP	456 843	467 842	0.05
1 091 000	Rolls-Royce Plc. 1.625% 09/05/2028	EUR	1 147 643	1 156 280	0.13
1 865 000	Rolls-Royce Plc. 4.625% 16/02/2026	EUR	2 011 279	2 115 747	0.23
1 000 000	Rothsay Life Plc. 7.019% 10/12/2034	GBP	1 277 350	1 388 103	0.15
3 000 000	Sage Group Plc. 2.875% 08/02/2034	GBP	3 015 656	3 362 122	0.37
3 086 000	Sage Group Plc. 3.820% 15/02/2028	EUR	3 345 019	3 534 287	0.39
525 000	Segro Plc. 3.500% 24/09/2032	EUR	580 686	586 632	0.07
16 000	Segro Plc. 5.750% 20/06/2035	GBP	26 329	22 401	0.00
5 903 000	Smiths Group Plc. 2.000% 23/02/2027	EUR	5 893 851	6 444 114	0.71
375 000	Southern Housing 5.625% 01/10/2054	GBP	499 563	497 304	0.06
1 000 000	Standard Chartered Plc. 4.375% 18/01/2038	GBP	1 146 702	1 239 417	0.14
800 000	Tesco Corporate Treasury Services Plc. 5.500% 27/02/2035	GBP	1 017 152	1 079 697	0.12
900 000	Tesco Corporate Treasury Services Plc. - Reg 1.875% 02/11/2028	GBP	1 235 761	1 081 871	0.12
357 000	Tesco Corporate Treasury Services Plc. - Reg 2.750% 27/04/2030	GBP	444 334	430 708	0.05
725 000	TP ICAP Finance Plc. 7.875% 17/04/2030	GBP	898 671	1 051 177	0.12
350 000	UNITE Group Plc. 5.625% 25/06/2032	GBP	443 061	478 333	0.05
1 000 000	United Utilities Water Finance Plc. 5.125% 06/10/2038	GBP	1 159 755	1 272 251	0.14
1 000 000	United Utilities Water Finance Plc. 5.750% 28/05/2051	GBP	1 265 218	1 300 257	0.14
150 000	University of Oxford - Reg 2.544% 08/12/2117	GBP	216 570	106 212	0.01
325 000	Virgin Money UK Plc. FRN 23/08/2029	GBP	412 784	475 528	0.05
1 000 000	Wellcome Trust Finance Plc. 4.625% 25/07/2036	GBP	1 236 213	1 344 388	0.15
1 000 000	Whitbread Group Plc. 3.000% 31/05/2031	GBP	1 035 202	1 168 177	0.13
	Total United Kingdom		91 834 596	97 697 353	10.83
United States					
4 200 000	Altria Group, Inc. 3.125% 15/06/2031	EUR	4 436 631	4 563 921	0.51
1 000 000	American Honda Finance Corp. 5.600% 06/09/2030	GBP	1 264 508	1 395 273	0.16
300 000	American Tower Corp. 0.450% 15/01/2027	EUR	355 658	316 694	0.04
1 700 000	American Tower Corp. 1.000% 15/01/2032	EUR	1 584 649	1 603 816	0.18

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Lumyna – European Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
1 350 000	Apple, Inc. 0.500% 15/11/2031	EUR	1 235 973	1 308 913	0.15
1 000 000	Apple, Inc. 3.600% 31/07/2042	GBP	1 057 680	1 151 001	0.13
350 000	AT&T, Inc. 4.250% 01/06/2043	GBP	508 010	389 288	0.04
250 000	AT&T, Inc. 7.000% 30/04/2040	GBP	465 027	382 593	0.04
1 825 000	Athene Global Funding - Reg 1.750% 24/11/2027	GBP	2 411 290	2 222 574	0.25
100 000	Autoliv, Inc. 3.625% 07/08/2029	EUR	108 585	112 792	0.01
800 000	Bank of America Corp. FRN 08/08/2029	EUR	770 633	814 791	0.09
400 000	Bank of America Corp. FRN 24/05/2032	EUR	363 735	388 715	0.04
3 000 000	Bank of America Corp. 1.375% 26/03/2025	EUR	3 254 508	3 317 721	0.37
800 000	Bank of America Corp. - Reg 7.000% 31/07/2028	GBP	1 244 742	1 159 552	0.13
325 000	Booking Holdings, Inc. 3.625% 12/11/2028	EUR	353 561	374 868	0.04
800 000	Booking Holdings, Inc. 3.750% 01/03/2036	EUR	858 943	911 554	0.10
565 000	Booking Holdings, Inc. 4.125% 12/05/2033	EUR	632 421	670 293	0.07
1 275 000	Carrier Global Corp. 4.500% 29/11/2032	EUR	1 378 620	1 534 876	0.17
500 000	Coca-Cola Co. 0.800% 15/03/2040	EUR	365 611	388 978	0.04
725 000	Comcast Corp. 5.250% 26/09/2040	GBP	962 215	967 246	0.11
2 000 000	Eli Lilly & Co. 0.500% 14/09/2033	EUR	1 694 751	1 839 021	0.20
1 325 000	Eli Lilly & Co. 1.375% 14/09/2061	EUR	1 533 421	843 546	0.09
300 000	Exxon Mobil Corp. 0.835% 26/06/2032	EUR	269 721	283 145	0.03
564 000	Fiserv, Inc. 1.625% 01/07/2030	EUR	546 838	581 287	0.07
1 500 000	Fiserv, Inc. 3.000% 01/07/2031	GBP	1 671 102	1 781 491	0.20
1 000 000	Ford Motor Credit Co. LLC 4.445% 14/02/2030	EUR	1 076 200	1 132 881	0.13
2 800 000	General Electric Co. 1.500% 17/05/2029	EUR	2 783 029	2 950 038	0.33
500 000	General Electric Co. 4.875% 18/09/2037	GBP	567 514	626 899	0.07
1 025 000	Goldman Sachs Group, Inc. - Reg 3.125% 25/07/2029	GBP	1 332 633	1 291 870	0.14
1 700 000	Honeywell International, Inc. 2.250% 22/02/2028	EUR	1 701 783	1 867 387	0.21
2 900 000	IHG Finance LLC 4.375% 28/11/2029	EUR	3 184 205	3 387 896	0.38
562 000	International Business Machines Corp. 1.200% 11/02/2040	EUR	439 913	459 251	0.05
1 500 000	International Business Machines Corp. 4.875% 06/02/2038	GBP	1 734 199	1 934 056	0.21
2 000 000	JPMorgan Chase & Co. FRN 28/04/2033	GBP	1 976 705	2 219 615	0.25
2 000 000	JPMorgan Chase & Co. FRN 23/03/2030	EUR	2 007 334	2 130 350	0.24
3 000 000	JPMorgan Chase & Co. 3.000% 19/02/2026	EUR	3 258 238	3 362 177	0.37
800 000	Kellanova 3.750% 16/05/2034	EUR	857 961	926 808	0.10
1 850 000	Marsh & McLennan Cos, Inc. 1.349% 21/09/2026	EUR	1 860 214	2 002 087	0.22
5 000 000	Mastercard, Inc. 1.000% 22/02/2029	EUR	4 980 091	5 238 427	0.58
1 800 000	Mastercard, Inc. 2.100% 01/12/2027	EUR	1 917 346	1 988 264	0.22
300 000	Merck & Co., Inc. 1.375% 02/11/2036	EUR	269 908	275 916	0.03
2 000 000	MMS USA Holdings, Inc. 0.625% 13/06/2025	EUR	2 143 375	2 191 238	0.24
200 000	MMS USA Holdings, Inc. 1.250% 13/06/2028	EUR	202 507	210 892	0.02
600 000	Morgan Stanley FRN 18/11/2033	GBP	713 820	845 861	0.09
2 000 000	Netflix, Inc. 3.625% 15/05/2027	EUR	2 188 619	2 278 765	0.25
900 000	Netflix, Inc. 3.625% 15/06/2030	EUR	945 302	1 034 852	0.12
1 350 000	Netflix, Inc. 3.875% 15/11/2029	EUR	1 474 219	1 569 982	0.17

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Lumyna – European Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
500 000	Netflix, Inc. 4.625% 15/05/2029	EUR	569 422	598 749	0.07
2 525 000	New York Life Global Funding 3.625% 09/01/2030	EUR	2 669 236	2 923 435	0.32
100 000	PepsiCo, Inc. 0.750% 18/03/2027	EUR	102 237	107 039	0.01
1 300 000	Philip Morris International, Inc. 1.875% 06/11/2037	EUR	1 128 782	1 144 390	0.13
2 050 000	Philip Morris International, Inc. 3.750% 15/01/2031	EUR	2 204 949	2 353 321	0.26
2 000 000	Procter & Gamble Co. 4.875% 11/05/2027	EUR	2 280 523	2 361 796	0.26
1 400 000	Stryker Corp. 3.625% 11/09/2036	EUR	1 537 407	1 568 397	0.17
2 150 000	Timken Co. 4.125% 23/05/2034	EUR	2 310 738	2 383 432	0.26
1 000 000	Toyota Motor Credit Corp. 3.850% 24/07/2030	EUR	1 105 728	1 150 765	0.13
3 425 000	Unilever Capital Corp. 3.400% 06/06/2033	EUR	3 653 283	3 953 671	0.44
600 000	Westlake Corp. 1.625% 17/07/2029	EUR	577 583	619 475	0.07
Total United States			85 083 836	88 393 931	9.80
Total Bonds			776 656 787	815 481 218	90.42
Supranationals, Governments and Local Public Authorities, Debt Instruments					
Bulgaria					
2 000 000	Bulgaria Government International Bond 3.125% 26/03/2035	EUR	1 954 153	2 140 027	0.24
1 000 000	Bulgaria Government International Bond - Reg 2.625% 26/03/2027	EUR	1 230 559	1 110 708	0.12
Total Bulgaria			3 184 712	3 250 735	0.36
Canada					
1 000 000	CPPIB Capital, Inc. 4.375% 02/03/2026	GBP	1 254 045	1 341 056	0.15
1 000 000	Ontario Teachers' Finance Trust 0.900% 20/05/2041	EUR	727 321	786 138	0.09
1 000 000	Province of Ontario Canada - Reg 0.625% 17/04/2025	EUR	1 166 407	1 101 509	0.12
1 000 000	Province of Quebec Canada - Reg 0.875% 04/05/2027	EUR	1 187 256	1 073 902	0.12
Total Canada			4 335 029	4 302 605	0.48
Chile					
1 000 000	Chile Government International Bond 0.100% 26/01/2027	EUR	1 002 866	1 044 065	0.11
700 000	Chile Government International Bond 0.555% 21/01/2029	EUR	807 016	703 678	0.08
3 000 000	Chile Government International Bond 1.625% 30/01/2025	EUR	3 279 364	3 323 258	0.37
2 000 000	Republic Of Chile 1.250% 29/01/2040	EUR	1 497 663	1 604 322	0.18
Total Chile			6 586 909	6 675 323	0.74
China					
3 000 000	China Government International Bond 0.000% 25/11/2025	EUR	3 168 477	3 228 453	0.36
3 000 000	China Government International Bond 0.500% 12/11/2031	EUR	2 559 173	2 884 592	0.32
Total China			5 727 650	6 113 045	0.68

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Denmark					
2 000 000	Kommunekredit 0.000% 17/11/2029	EUR	1 875 242	1 981 834	0.22
	Total Denmark		1 875 242	1 981 834	0.22
Hungary					
1 000 000	Hungary Government International Bond 1.125% 28/04/2026	EUR	1 041 506	1 082 562	0.12
2 000 000	Hungary Government International Bond 1.500% 17/11/2020	EUR	1 205 076	1 269 641	0.14
500 000	Hungary Government International Bond - Reg 0.125% 21/09/2028	EUR	571 398	492 806	0.06
	Total Hungary		2 817 980	2 845 009	0.32
Israel					
500 000	Israel Government International Bond 2.500% 16/01/2049	EUR	423 572	458 531	0.05
	Total Israel		423 572	458 531	0.05
Luxembourg					
2 600 000	European Financial Stability Facility - Reg 0.750% 03/05/2027	EUR	3 098 769	2 794 589	0.31
700 000	European Financial Stability Facility - Reg 1.375% 31/05/2047	EUR	821 454	576 111	0.06
1 900 000	European Financial Stability Facility - Reg 3.000% 04/09/2034	EUR	2 659 993	2 175 042	0.24
	Total Luxembourg		6 580 216	5 545 742	0.61
Mexico					
500 000	Mexico Government International Bond 2.125% 25/10/2051	EUR	522 432	330 630	0.04
1 500 000	Mexico Government International Bond 2.250% 12/08/2036	EUR	1 197 129	1 314 333	0.14
3 000 000	Mexico Government International Bond 3.625% 09/04/2029	EUR	3 237 143	3 354 277	0.37
	Total Mexico		4 956 704	4 999 240	0.55
Peru					
3 000 000	Peruvian Government International Bond 1.250% 11/03/2033	EUR	2 588 997	2 726 776	0.30
	Total Peru		2 588 997	2 726 776	0.30
Poland					
1 500 000	Republic of Poland Government International Bond 2.750% 25/05/2032	EUR	1 528 508	1 635 041	0.18

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Poland (cont.)					
500 000	Republic of Poland Government International Bond 4.250% 14/02/2043	EUR	531 035	586 751	0.07
600 000	Republic of Poland Government International Bond - Reg 0.875% 10/05/2027	EUR	712 848	643 759	0.07
Total Poland			2 772 391	2 865 551	0.32
Romania					
3 000 000	Romania 3.624% 26/05/2030	EUR	3 013 334	3 208 335	0.36
1 000 000	Romania Government International Bond 4.125% 11/03/2039	EUR	928 801	938 655	0.10
500 000	Romanian Government International Bond 3.375% 08/02/2038	EUR	376 102	439 417	0.05
3 000 000	Romanian Government International Bond - Reg 2.000% 08/12/2026	EUR	3 195 426	3 241 805	0.36
1 200 000	Romanian Government International Bond - Reg 3.375% 28/01/2050	EUR	1 128 794	913 462	0.10
250 000	Romanian Government International Bond - Reg 3.875% 29/10/2035	EUR	311 589	241 334	0.03
Total Romania			8 954 046	8 983 008	1.00
Saudi Arabia					
1 000 000	Saudi Government International Bond 0.625% 03/03/2030	EUR	937 562	980 394	0.11
2 000 000	Saudi Government International Bond 2.000% 09/07/2039	EUR	1 640 776	1 750 821	0.19
Total Saudi Arabia			2 578 338	2 731 215	0.30
Supranational					
4 000 000	European Investment Bank 0.500% 15/01/2027	EUR	4 107 935	4 299 568	0.48
550 000	European Investment Bank 0.500% 13/11/2037	EUR	606 163	460 244	0.05
1 500 000	European Investment Bank 1.500% 16/10/2048	EUR	1 853 809	1 243 405	0.14
1 700 000	European Investment Bank - Reg 1.125% 13/04/2033	EUR	2 031 260	1 692 750	0.19
350 000	European Investment Bank - Reg 4.500% 07/06/2029	GBP	525 880	479 782	0.05
550 000	European Investment Bank - Reg 4.500% 07/03/2044	GBP	998 133	729 466	0.08
700 000	European Stability Mechanism - Reg 0.750% 15/03/2027	EUR	834 600	753 907	0.08
1 250 000	European Stability Mechanism - Reg 0.875% 18/07/2042	EUR	1 397 055	992 013	0.11
2 000 000	European Union - Reg 0.500% 04/04/2025	EUR	2 384 388	2 206 207	0.24
550 000	European Union - Reg 1.125% 04/04/2036	EUR	658 696	517 718	0.06
900 000	European Union - Reg 3.375% 04/04/2032	EUR	1 265 174	1 068 839	0.12
Total Supranational			16 663 093	14 443 899	1.60
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			70 044 879	67 922 513	7.53

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Investment funds					
Ireland					
51 767	BlackRock ICS Euro Liquidity Fund	EUR	6 049 001	6 051 218	0.67
546 673	BlackRock ICS Sterling Liquidity Fund ^(a)	GBP	727 983	733 279	0.08
1 589 289	BlackRock ICS U.S. Dollar Liquidity Fund ^(a)	USD	1 589 289	1 589 289	0.18
	Total Ireland		8 366 273	8 373 786	0.93
	Total Investment funds		8 366 273	8 373 786	0.93
	Total Investments		855 067 939	891 777 517	98.88

^(a) These securities are fair valued. See Notes 2.2.6 & 9.

Lumyna – European Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Industrial classification of investments (as a percentage of net assets as at September 30, 2024)		Industrial classification of investments (cont.) (as a percentage of net assets as at September 30, 2024)	
	%		%
Banks	22.59	Electrical Components & Equipment	0.82
Sovereign	17.68	Lodging	0.81
Multi-National	7.26	Mining	0.72
Electric	3.77	Entertainment	0.66
Commercial Services	3.29	Gas	0.55
Agriculture	2.93	Beverages	0.54
Diversified Financial Services	2.83	Regional (State/Province)	0.46
Insurance	2.71	Food	0.44
Miscellaneous Manufacturing	2.51	Advertising	0.42
Real Estate	2.33	Food Service	0.40
Engineering & Construction	2.24	Healthcare-Products	0.31
Software	2.05	Oil & Gas	0.29
Telecommunications	2.02	Electronics	0.28
Chemicals	1.93	Water	0.28
Building Materials	1.85	Metal Fabricate/Hardware	0.26
Media	1.52	Machinery-Diversified	0.24
Internet	1.27	Biotechnology	0.16
REITS	1.27	Private Equity	0.16
Distribution/Wholesale	1.05	Airlines	0.06
Pharmaceuticals	1.05	Healthcare-Services	0.05
Cosmetics/Personal Care	1.03	Home Builders	0.03
Auto Manufacturers	1.02	Household Products/Wares	0.03
Computers	1.00	Auto Parts & Equipment	0.01
Aerospace/Defense	0.98	Energy-Alternate Sources	0.01
Semiconductors	0.94	Oil & Gas Services	0.01
Investment Companies	0.92		98.88
Retail	0.84		

Futures contracts

Currency contract	Details	Market	Maturity date	Counterparty	Number of contracts bought/(sold)	Commitment USD	Unrealised appreciation/ (depreciation) USD
EUR	Euro BUND	Eurex Deutschland	06/12/2024	Merrill Lynch International Ltd.	(50)	7 528 875	(53 392)
EUR	Euro-SCHATZ	Eurex Deutschland	06/12/2024	Merrill Lynch International Ltd.	119	14 233 910	83 670
EUR	Euro-BUXL 30 Year Bond	Eurex Deutschland	06/12/2024	Merrill Lynch International Ltd.	20	3 041 907	66 517
EUR	Euro BOBL	Eurex Deutschland	06/12/2024	Merrill Lynch International Ltd.	57	7 636 964	89 697
GBP	Long Gilt	ICE Futures Europe	27/12/2024	Merrill Lynch International Ltd.	(50)	6 601 450	32 085
Total Futures contracts						39 043 106	218 577

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
EUR	686 040 000	USD	764 186 816	02/10/2024	BNP Paribas S.A.	1 468 299
EUR	10 050 000	USD	11 139 118	02/10/2024	Morgan Stanley & Co. International Plc.	77 187
GBP	4 250 000	USD	5 587 105	02/10/2024	Morgan Stanley & Co. International Plc.	113 629
USD	760 056 340	EUR	685 990 000	02/10/2024	Goldman Sachs International	(5 542 973)
USD	2 337 248	EUR	2 100 000	02/10/2024	Merrill Lynch International Ltd.	(6 458)
USD	8 925 629	EUR	8 000 000	02/10/2024	Standard Chartered Bank	(2 773)
USD	265 111	GBP	200 000	02/10/2024	HSBC Bank Plc.	(3 159)
USD	911 376	GBP	700 000	02/10/2024	J.P. Morgan Securities PLC	(27 568)
USD	1 727 499	GBP	1 310 000	02/10/2024	Merrill Lynch International Ltd.	(29 669)
USD	131 061 218	GBP	99 405 000	02/10/2024	Morgan Stanley & Co. International Plc.	(2 275 603)
USD	1 337 894	GBP	1 000 000	02/10/2024	State Street Bank London	(3 455)
CHF	3 462 129	USD	4 095 024	03/10/2024	State Street Bank and Trust Company	9 683
EUR	309 506 781	USD	343 075 392	03/10/2024	State Street Bank and Trust Company	2 363 168
GBP	16 260 761	USD	21 377 103	03/10/2024	State Street Bank and Trust Company	434 243
USD	4 095 024	CHF	3 454 070	03/10/2024	State Street Bank and Trust Company	(130)
USD	345 417 057	EUR	309 506 781	03/10/2024	State Street Bank and Trust Company	(21 502)
USD	21 809 133	GBP	16 260 761	03/10/2024	State Street Bank and Trust Company	(2 212)
EUR	3 210 000	USD	3 587 416	04/11/2024	State Street Bank London	20
USD	765 239 133	EUR	686 040 000	04/11/2024	BNP Paribas S.A.	(1 466 310)
USD	2 514 527	EUR	2 250 000	04/11/2024	State Street Bank London	(31)
USD	131 885 421	GBP	98 365 000	04/11/2024	State Street Bank London	(53 445)
CHF	3 479 106	USD	4 140 554	05/11/2024	State Street Bank and Trust Company	(201)
EUR	309 100 049	USD	345 472 230	05/11/2024	State Street Bank and Trust Company	(14 708)
GBP	16 379 309	USD	21 970 124	05/11/2024	State Street Bank and Trust Company	(309)
USD	101 894	EUR	91 042	05/11/2024	State Street Bank and Trust Company	144
Total forward foreign exchange contracts						(4 984 133)

The counterparties for OTC Derivatives as at September 30, 2024 are BNP Paribas SA, Goldman Sachs International, HSBC Bank PLC, JP Morgan Securities PLC, Merrill Lynch International, Morgan Stanley & Co. International PLC, Standard Chartered Bank, State Street Bank and Trust Company and State Street Bank London. The maximum individual counterparty exposure for OTC Derivatives as at September 30, 2024 is State Street Bank and Trust Company with 0.31% of the NAV.

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
Austria					
300 000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG - Reg 0.125% 30/06/2026	EUR	304 761	317 439	0.02
50 000	KAF Kaerntner Ausgleichszahlungs-Fonds - Reg 0.000% 14/01/2032	EUR	43 117	45 298	0.00
300 000	OeBB-Infrastruktur AG 3.000% 24/10/2033	EUR	326 972	345 633	0.02
300 000	Oesterreichische Kontrollbank AG 3.125% 15/11/2028	EUR	321 064	344 860	0.02
100 000	Verbund AG - Reg 0.900% 01/04/2041	EUR	77 745	75 460	0.00
	Total Austria		1 073 659	1 128 690	0.06
Belgium					
100 000	Belfius Bank SA 3.625% 11/06/2030	EUR	114 740	114 710	0.01
100 000	Belfius Bank SA 3.750% 22/01/2029	EUR	108 911	114 512	0.00
300 000	Belfius Bank SA 4.125% 12/09/2029	EUR	333 226	351 052	0.02
200 000	Belfius Bank SA FRN 11/06/2035	EUR	218 734	231 979	0.01
100 000	Fluvius System Op 3.875% 09/05/2033	EUR	109 597	115 668	0.01
100 000	Fluvius System Op 4.000% 06/07/2032	EUR	111 892	116 829	0.01
100 000	Fluvius System Operator CV 3.875% 02/05/2034	EUR	107 650	115 445	0.01
200 000	Fluvius System Operator CVBA 0.250% 14/06/2028	EUR	193 014	203 931	0.01
100 000	Fluvius System Operator CVBA 0.250% 02/12/2030	EUR	89 526	94 554	0.00
100 000	Fluvius System Operator CVBA 3.875% 18/03/2031	EUR	113 544	116 007	0.01
200 000	Fluvius System Operator CVBA - Reg 1.750% 04/12/2026	EUR	205 990	219 129	0.01
100 000	Proximus SADP 3.750% 27/03/2034	EUR	108 932	115 229	0.01
400 000	Proximus SADP 4.000% 08/03/2030	EUR	433 771	467 785	0.02
100 000	Proximus SADP 4.125% 17/11/2033	EUR	116 953	119 190	0.01
	Total Belgium		2 366 480	2 496 020	0.14
Finland					
200 000	Fingrid Oyj 3.250% 20/03/2034	EUR	213 654	226 086	0.01
500 000	Fortum Oyj 4.500% 26/05/2033	EUR	552 678	597 022	0.03
100 000	Fortum Oyj - Reg 2.125% 27/02/2029	EUR	101 147	107 604	0.01
	Total Finland		867 479	930 712	0.05
France					
100 000	Aeroports de Paris 1.000% 05/01/2029	EUR	98 184	103 313	0.01
200 000	Aeroports de Paris 2.750% 02/04/2030	EUR	206 173	219 867	0.01
200 000	Aeroports de Paris - Reg 1.000% 13/12/2027	EUR	203 487	212 018	0.01
200 000	Aeroports de Paris - Reg 1.125% 18/06/2034	EUR	170 393	185 644	0.01
100 000	Aeroports de Paris - Reg 2.125% 02/10/2026	EUR	105 982	110 524	0.01
100 000	Aeroports de Paris - Reg 2.125% 11/10/2038	EUR	88 848	97 282	0.01
100 000	Aeroports de Paris SA 3.375% 16/05/2031	EUR	112 775	112 922	0.01
700 000	CNP Assurances 1.250% 27/01/2029	EUR	662 450	717 537	0.04
100 000	CNP Assurances FRN 30/06/2051	EUR	90 674	101 818	0.01
200 000	CNP Assurances - Reg 0.375% 08/03/2028	EUR	188 592	203 007	0.01
100 000	CNP Assurances SACA FRN 18/07/2053	EUR	113 880	118 526	0.01

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
France (cont.)					
200 000	Coentreprise de Transport d'Electricite S.A. - Reg 2.125% 29/07/2032	EUR	192 478	205 532	0.01
100 000	Coentreprise de Transport d'Electricite SA 3.750% 17/01/2036	EUR	108 322	113 040	0.01
500 000	Dexia Credit Local S.A. - Reg 0.000% 22/01/2027	EUR	505 800	528 582	0.03
500 000	Dexia Credit Local S.A. - Reg 0.625% 17/01/2026	EUR	525 603	544 282	0.03
200 000	Dexia Credit Local S.A. - Reg 1.000% 18/10/2027	EUR	204 137	214 493	0.01
200 000	Dexia Credit Local S.A. - Reg 3.125% 01/06/2028	EUR	215 636	228 883	0.01
200 000	Dexia SA 2.750% 18/01/2029	EUR	214 692	225 982	0.01
200 000	Electricite de France S.A. 1.000% 29/11/2033	EUR	165 889	181 426	0.01
200 000	Electricite de France S.A. 3.875% 12/01/2027	EUR	217 044	228 151	0.01
200 000	Electricite de France S.A. 4.125% 25/03/2027	EUR	219 078	231 195	0.01
200 000	Electricite de France S.A. 4.250% 25/01/2032	EUR	213 830	234 227	0.01
200 000	Electricite de France S.A. 4.375% 12/10/2029	EUR	223 331	236 001	0.01
200 000	Electricite de France S.A. 4.625% 25/01/2043	EUR	210 835	232 698	0.01
300 000	Electricite de France S.A. 4.750% 12/10/2034	EUR	336 779	365 203	0.02
500 000	Electricite de France S.A. - Reg 1.000% 13/10/2026	EUR	517 259	538 932	0.03
100 000	Electricite de France S.A. - Reg 1.875% 13/10/2036	EUR	83 155	91 818	0.00
100 000	Electricite de France S.A. - Reg 2.000% 02/10/2030	EUR	97 469	105 148	0.01
100 000	Electricite de France S.A. - Reg 2.000% 09/12/2049	EUR	67 552	72 730	0.00
250 000	Electricite de France S.A. - Reg 4.000% 12/11/2025	EUR	272 967	282 204	0.02
150 000	Electricite de France S.A. - Reg 4.500% 12/11/2040	EUR	161 730	179 780	0.01
50 000	Electricite de France S.A. - Reg 5.625% 21/02/2033	EUR	60 532	65 204	0.00
200 000	Electricite de France SA 3.750% 05/06/2027	EUR	222 518	228 308	0.01
100 000	Electricite de France SA 4.375% 17/06/2036	EUR	108 385	116 965	0.01
200 000	Electricite de France SA 4.750% 17/06/2044	EUR	215 465	235 148	0.01
200 000	Ile-de-France Mobilites - Reg 0.200% 16/11/2035	EUR	156 441	160 477	0.01
100 000	La Banque Postale S.A. 0.750% 23/06/2031	EUR	86 719	93 763	0.00
200 000	La Banque Postale S.A. FRN 26/01/2031	EUR	196 162	215 586	0.01
200 000	La Banque Postale S.A. FRN 09/02/2028	EUR	197 924	212 813	0.01
500 000	La Banque Postale S.A. 4.000% 03/05/2028	EUR	550 238	577 577	0.03
200 000	La Banque Postale S.A. 4.375% 17/01/2030	EUR	214 935	234 328	0.01
200 000	La Banque Postale S.A. - Reg 2.000% 13/07/2028	EUR	201 373	213 937	0.01
100 000	La Banque Postale SA 3.500% 13/06/2030	EUR	113 635	113 637	0.01
100 000	La Banque Postale SA FRN 01/04/2031	EUR	111 000	111 061	0.01
300 000	La Poste S.A. 2.625% 14/09/2028	EUR	317 527	332 550	0.02
100 000	La Poste S.A. 3.125% 14/03/2033	EUR	98 735	110 997	0.01
200 000	La Poste S.A. 4.000% 12/06/2035	EUR	221 555	236 129	0.01
100 000	La Poste S.A. - Reg 0.625% 18/01/2036	EUR	78 554	83 255	0.00
200 000	La Poste S.A. - Reg 1.000% 17/09/2034	EUR	170 763	180 810	0.01
200 000	La Poste S.A. - Reg 1.125% 04/06/2025	EUR	214 250	220 479	0.01
200 000	La Poste S.A. - Reg 1.375% 21/04/2032	EUR	186 311	197 243	0.01
200 000	La Poste S.A. - Reg 1.450% 30/11/2028	EUR	200 901	210 837	0.01
300 000	Orano S.A. 5.375% 15/05/2027	EUR	332 943	351 796	0.02

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
France (cont.)					
100 000	Orano SA 4.000% 12/03/2031	EUR	108 428	113 927	0.01
200 000	Regie Autonome des Transports Parisiens 0.350% 20/06/2029	EUR	191 956	200 020	0.01
200 000	RTE Reseau de Transport d'Electricite SADIR 0.625% 08/07/2032	EUR	174 138	185 911	0.01
300 000	RTE Reseau de Transport d'Electricite SADIR 0.750% 12/01/2034	EUR	257 870	270 496	0.01
100 000	RTE Reseau de Transport d'Electricite SADIR 2.875% 02/10/2028	EUR	111 603	111 706	0.01
300 000	RTE Reseau de Transport d'Electricite SADIR 3.500% 07/12/2031	EUR	339 024	343 387	0.02
100 000	RTE Reseau de Transport d'Electricite SADIR 3.750% 04/07/2035	EUR	109 609	114 746	0.01
100 000	RTE Reseau de Transport d'Electricite SADIR 3.750% 30/04/2044	EUR	105 677	111 156	0.01
100 000	RTE Reseau de Transport d'Electricite SADIR - Reg 1.000% 19/10/2026	EUR	103 660	107 776	0.01
100 000	RTE Reseau de Transport d'Electricite SADIR - Reg 1.125% 09/09/2049	EUR	68 537	67 564	0.00
200 000	RTE Reseau de Transport d'Electricite SADIR - Reg 1.500% 27/09/2030	EUR	193 465	206 048	0.01
400 000	RTE Reseau de Transport d'Electricite SADIR - Reg 1.625% 27/11/2025	EUR	425 963	439 740	0.02
100 000	RTE Reseau de Transport d'Electricite SADIR - Reg 1.875% 23/10/2037	EUR	88 762	93 437	0.00
1 000 000	SNCF Reseau - Reg 1.125% 25/05/2030	EUR	980 399	1 018 579	0.06
	Total France		14 310 981	15 110 158	0.82
Germany					
100 000	Bayerische Landesbank FRN 22/11/2032	EUR	85 524	102 353	0.01
200 000	Bayerische Landesbank 3.750% 07/02/2029	EUR	212 954	230 834	0.01
200 000	Bayerische Landesbank 4.250% 21/06/2027	EUR	217 572	231 192	0.01
100 000	Bayerische Landesbank - Reg FRN 23/09/2031	EUR	92 330	104 741	0.01
200 000	Bayerische Landesbodenkreditanstalt 2.875% 28/02/2031	EUR	211 894	229 040	0.01
200 000	Bayerische Landesbodenkreditanstalt - Reg 0.250% 21/03/2036	EUR	160 148	169 428	0.01
400 000	Deutsche Bahn Finance GmbH 0.375% 23/06/2029	EUR	387 822	407 135	0.02
150 000	Deutsche Bahn Finance GmbH 0.625% 08/12/2050	EUR	85 993	88 265	0.00
500 000	Deutsche Bahn Finance GmbH 1.000% 17/12/2027	EUR	508 767	535 579	0.03
500 000	Deutsche Bahn Finance GmbH 1.625% 06/11/2030	EUR	518 252	529 169	0.03
300 000	Deutsche Bahn Finance GmbH 3.250% 19/05/2033	EUR	328 487	348 003	0.02
100 000	Deutsche Bahn Finance GmbH 3.375% 24/04/2034	EUR	107 905	116 030	0.01
100 000	Deutsche Bahn Finance GmbH 3.375% 29/01/2038	EUR	108 803	112 964	0.01
100 000	Deutsche Bahn Finance GmbH 3.625% 18/12/2037	EUR	107 458	116 902	0.01

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Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Germany (cont.)					
200 000	Deutsche Bahn Finance GmbH 3.875% 13/10/2042	EUR	227 370	236 523	0.01
100 000	Deutsche Bahn Finance GmbH 4.000% 23/11/2043	EUR	114 730	119 955	0.01
100 000	Deutsche Bahn Finance GmbH - Reg 0.350% 29/09/2031	EUR	90 195	95 567	0.00
900 000	Deutsche Bahn Finance GmbH - Reg 0.750% 02/03/2026	EUR	947 251	980 064	0.05
500 000	Deutsche Bahn Finance GmbH - Reg 1.125% 18/12/2028	EUR	502 835	529 789	0.03
50 000	Deutsche Bahn Finance GmbH - Reg 1.375% 28/03/2031	EUR	48 566	51 936	0.00
100 000	Deutsche Bahn Finance GmbH - Reg 1.500% 08/12/2032	EUR	95 188	101 969	0.01
100 000	EnBW Energie Baden-Wuerttemberg AG FRN 31/08/2081	EUR	87 210	100 457	0.00
200 000	EnBW Energie Baden-Wuerttemberg AG FRN 23/01/2084	EUR	220 236	232 099	0.01
100 000	EnBW Energie Baden-Wuerttemberg AG - Reg FRN 05/08/2079	EUR	93 083	104 384	0.01
100 000	EnBW Energie Baden-Wuerttemberg AG - Reg FRN 31/08/2081	EUR	78 120	93 104	0.00
100 000	EWE AG 0.375% 22/10/2032	EUR	83 317	88 853	0.00
100 000	HOWOGE Wohnungsbaugesellschaft GmbH 1.125% 01/11/2033	EUR	78 112	91 510	0.00
200 000	HOWOGE Wohnungs-baugesellschaft mbH 0.625% 01/11/2028	EUR	188 317	202 218	0.01
300 000	Investitionsbank Berlin 0.000% 15/07/2027	EUR	300 096	314 731	0.02
200 000	Investitionsbank Berlin 0.000% 22/11/2029	EUR	195 717	198 166	0.01
300 000	Investitionsbank Berlin 0.500% 17/04/2026	EUR	313 544	325 266	0.02
400 000	Investitionsbank Berlin 3.125% 01/03/2033	EUR	440 727	466 199	0.02
600 000	Kreditanstalt fuer Wiederaufbau 0.125% 04/10/2024	EUR	654 231	669 583	0.04
900 000	Kreditanstalt fuer Wiederaufbau 0.125% 09/01/2032	EUR	810 568	851 980	0.05
2 560 000	Kreditanstalt fuer Wiederaufbau 0.250% 15/09/2025	EUR	2 715 860	2 795 503	0.15
500 000	Kreditanstalt fuer Wiederaufbau 0.375% 23/04/2030	EUR	472 184	501 068	0.03
1 250 000	Kreditanstalt fuer Wiederaufbau 0.625% 22/02/2027	EUR	1 287 570	1 342 449	0.07
2 500 000	Kreditanstalt fuer Wiederaufbau 0.625% 07/01/2028	EUR	2 531 047	2 647 606	0.14
1 000 000	Kreditanstalt fuer Wiederaufbau 0.750% 28/06/2028	EUR	1 007 810	1 056 403	0.06
300 000	Kreditanstalt fuer Wiederaufbau 0.875% 04/07/2039	EUR	244 257	258 292	0.01
800 000	Kreditanstalt fuer Wiederaufbau 1.250% 30/06/2027	EUR	831 867	869 601	0.05
800 000	Kreditanstalt fuer Wiederaufbau 1.375% 07/06/2032	EUR	769 498	827 881	0.04
1 300 000	Kreditanstalt fuer Wiederaufbau 2.000% 15/11/2029	EUR	1 359 451	1 429 482	0.08
500 000	Kreditanstalt fuer Wiederaufbau 2.375% 05/08/2027	EUR	538 999	560 122	0.03
800 000	Kreditanstalt fuer Wiederaufbau 2.500% 19/11/2025	EUR	852 044	894 086	0.05
600 000	Kreditanstalt fuer Wiederaufbau 2.625% 10/01/2034	EUR	644 859	673 522	0.04
1 500 000	Kreditanstalt fuer Wiederaufbau 2.750% 15/03/2028	EUR	1 625 214	1 701 616	0.09
1 000 000	Kreditanstalt fuer Wiederaufbau 2.750% 15/05/2030	EUR	1 083 653	1 140 683	0.06

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Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Germany (cont.)					
600 000	Kreditanstalt fuer Wiederaufbau 2.750% 20/02/2031	EUR	647 531	683 159	0.04
1 000 000	Kreditanstalt fuer Wiederaufbau 2.750% 14/02/2033	EUR	1 076 466	1 139 747	0.06
1 000 000	Kreditanstalt fuer Wiederaufbau 2.875% 28/12/2029	EUR	1 094 788	1 145 288	0.06
700 000	Kreditanstalt fuer Wiederaufbau 2.875% 31/03/2032	EUR	755 377	804 443	0.04
1 500 000	Kreditanstalt fuer Wiederaufbau 2.875% 07/06/2033	EUR	1 595 651	1 722 938	0.09
1 300 000	Kreditanstalt fuer Wiederaufbau 3.125% 10/10/2028	EUR	1 418 637	1 496 384	0.08
700 000	Kreditanstalt fuer Wiederaufbau 3.125% 07/06/2030	EUR	777 484	813 538	0.04
500 000	Kreditanstalt fuer Wiederaufbau 3.250% 24/03/2031	EUR	539 090	586 575	0.03
1 519 000	Kreditanstalt fuer Wiederaufbau - Reg 0.000% 30/04/2027	EUR	1 534 999	1 601 114	0.09
450 000	Kreditanstalt fuer Wiederaufbau - Reg 0.000% 15/12/2027	EUR	446 962	467 456	0.02
730 000	Kreditanstalt fuer Wiederaufbau - Reg 0.000% 09/11/2028	EUR	708 258	742 233	0.04
1 500 000	Kreditanstalt fuer Wiederaufbau - Reg 0.000% 10/01/2031	EUR	1 372 705	1 442 999	0.08
500 000	Kreditanstalt fuer Wiederaufbau - Reg 0.000% 15/09/2031	EUR	449 912	473 424	0.03
600 000	Kreditanstalt fuer Wiederaufbau - Reg 0.375% 20/05/2036	EUR	490 119	517 449	0.03
550 000	Kreditanstalt fuer Wiederaufbau - Reg 0.750% 15/01/2029	EUR	548 117	575 266	0.03
500 000	Kreditanstalt fuer Wiederaufbau - Reg 1.125% 09/05/2033	EUR	474 486	498 996	0.03
550 000	Kreditanstalt fuer Wiederaufbau - Reg 1.125% 31/03/2037	EUR	482 589	512 945	0.03
400 000	Kreditanstalt fuer Wiederaufbau - Reg 1.125% 15/06/2037	EUR	348 750	370 880	0.02
500 000	Kreditanstalt fuer Wiederaufbau - Reg 1.250% 04/07/2036	EUR	450 326	478 208	0.03
200 000	Landesbank Baden-Wuerttemberg 0.250% 21/07/2028	EUR	189 257	202 326	0.01
100 000	Landesbank Baden-Wuerttemberg 0.375% 30/09/2027	EUR	98 925	103 685	0.01
300 000	Landesbank Baden-Wuerttemberg 0.375% 28/02/2028	EUR	288 885	305 484	0.02
100 000	Landesbank Baden-Wuerttemberg 0.375% 07/05/2029	EUR	91 394	98 715	0.00
100 000	Landesbank Baden-Wuerttemberg 0.375% 21/02/2031	EUR	87 597	92 658	0.00
100 000	Landesbank Baden-Wuerttemberg - Reg 0.375% 18/02/2027	EUR	99 482	105 048	0.01
200 000	Landesbank Hessen-Thueringen Girozentrale 2.625% 24/08/2027	EUR	210 197	221 564	0.01
100 000	Landesbank Hessen-Thueringen Girozentrale 4.000% 04/02/2030	EUR	109 406	117 448	0.01
100 000	Landesbank Hessen-Thueringen Girozentrale FRN 15/09/2032	EUR	102 707	111 423	0.01
300 000	Landeskreditbank Baden-Wuerttemberg Foerderbank 0.375% 25/02/2027	EUR	306 175	319 960	0.02

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Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Germany (cont.)					
500 000	Landeskreditbank Baden-Wuerttemberg Foerderbank - Reg 0.375% 13/04/2026	EUR	521 323	541 210	0.03
500 000	Landwirtschaftliche Rentenbank 0.000% 13/12/2028	EUR	484 018	507 834	0.03
200 000	Landwirtschaftliche Rentenbank 0.000% 26/11/2040	EUR	133 106	140 695	0.01
200 000	Landwirtschaftliche Rentenbank 0.050% 18/12/2029	EUR	189 654	198 631	0.01
300 000	Landwirtschaftliche Rentenbank 0.500% 28/02/2029	EUR	294 572	309 964	0.02
200 000	Landwirtschaftliche Rentenbank 2.875% 09/07/2031	EUR	229 352	229 457	0.01
200 000	Landwirtschaftliche Rentenbank 3.000% 14/11/2034	EUR	229 938	230 894	0.01
600 000	Landwirtschaftliche Rentenbank 3.250% 06/09/2030	EUR	663 991	702 190	0.04
200 000	Landwirtschaftliche Rentenbank 3.250% 26/09/2033	EUR	209 818	236 559	0.01
300 000	Landwirtschaftliche Rentenbank - Reg 0.000% 28/09/2026	EUR	307 629	320 336	0.02
1 000 000	Landwirtschaftliche Rentenbank - Reg 0.000% 27/11/2029	EUR	941 379	991 648	0.05
800 000	Landwirtschaftliche Rentenbank - Reg 0.100% 08/03/2027	EUR	812 245	848 778	0.05
250 000	Landwirtschaftliche Rentenbank - Reg 0.625% 20/02/2030	EUR	241 867	255 249	0.01
400 000	Landwirtschaftliche Rentenbank - Reg 0.625% 31/10/2036	EUR	332 886	352 294	0.02
100 000	Norddeutsche Landesbank-Girozentrale FRN 23/08/2034	EUR	107 679	114 724	0.01
250 000	NRW Bank 0.500% 17/06/2041	EUR	182 265	188 027	0.01
400 000	NRW Bank 0.625% 04/01/2028	EUR	403 123	423 387	0.02
100 000	NRW Bank 1.200% 28/03/2039	EUR	84 753	88 902	0.00
500 000	NRW Bank 1.625% 03/08/2032	EUR	495 825	523 974	0.03
200 000	NRW Bank 2.500% 07/09/2037	EUR	203 372	214 949	0.01
601 000	NRW Bank 2.750% 15/05/2031	EUR	643 577	684 239	0.04
500 000	NRW Bank 2.875% 05/04/2033	EUR	559 834	571 824	0.03
300 000	NRW Bank 3.000% 31/05/2030	EUR	327 354	345 636	0.02
200 000	NRW Bank - Reg 0.500% 11/05/2026	EUR	208 551	216 623	0.01
500 000	NRW Bank - Reg 0.625% 02/02/2029	EUR	492 668	519 413	0.03
150 000	NRW Bank - Reg 0.750% 30/06/2028	EUR	150 297	158 066	0.01
100 000	Wirtschafts- und Infrastrukturbank Hessen 1.250% 06/09/2033	EUR	94 805	100 221	0.00
100 000	Wirtschafts- und Infrastrukturbank Hessen 2.875% 22/02/2034	EUR	108 639	114 256	0.01
	Total Germany		51 118 427	53 755 635	2.91
Ireland					
100 000	DAA Finance Plc. - Reg 1.601% 05/11/2032	EUR	91 167	98 702	0.00
200 000	ESB Finance DAC 1.000% 19/07/2034	EUR	159 713	182 323	0.01
200 000	ESB Finance DAC 1.125% 11/06/2030	EUR	190 616	202 310	0.01
200 000	ESB Finance DAC 4.000% 03/05/2032	EUR	223 428	234 618	0.01
100 000	ESB Finance DAC - Reg 1.750% 07/02/2029	EUR	100 814	107 122	0.01

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Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Ireland (cont.)					
100 000	ESB Finance DAC - Reg 1.875% 14/06/2031	EUR	97 130	103 852	0.01
100 000	ESB Finance DAC - Reg 2.125% 05/11/2033	EUR	96 412	102 775	0.01
100 000	Permanent TSB Group Holdings Plc. FRN 10/07/2030	EUR	105 654	114 914	0.01
100 000	U.K. Municipal Bonds Agency Finance Co. Designated Activity Co. 1.625% 26/08/2060	GBP	51 446	53 968	0.00
Total Ireland			1 116 380	1 200 584	0.07
Italy					
100 000	A2A SpA 0.625% 15/07/2031	EUR	87 248	93 215	0.00
200 000	A2A SpA 1.500% 16/03/2028	EUR	198 020	214 614	0.01
300 000	A2A SpA 2.500% 15/06/2026	EUR	319 453	333 387	0.02
100 000	A2A SpA 4.375% 03/02/2034	EUR	118 107	117 826	0.01
100 000	A2A SpA 4.500% 19/09/2030	EUR	109 992	119 387	0.01
300 000	A2A SpA - Reg 1.000% 16/07/2029	EUR	283 297	306 142	0.02
100 000	A2A SpA - Reg 1.625% 19/10/2027	EUR	102 763	108 317	0.01
100 000	ACEA SpA - Reg 0.250% 28/07/2030	EUR	89 181	94 607	0.00
100 000	ACEA SpA - Reg 0.500% 06/04/2029	EUR	94 334	100 243	0.00
200 000	ACEA SpA - Reg 1.500% 08/06/2027	EUR	205 538	216 286	0.01
100 000	ACEA SpA - Reg 1.750% 23/05/2028	EUR	101 918	107 800	0.01
200 000	ACEA SpA - Reg 3.875% 24/01/2031	EUR	214 891	230 491	0.01
200 000	AMCO - Asset Management Co. SpA 4.375% 27/03/2026	EUR	216 883	227 881	0.01
200 000	AMCO - Asset Management Co. SpA 4.625% 06/02/2027	EUR	217 811	231 418	0.01
100 000	AMCO - Asset Management Co. SpA - Reg 2.250% 17/07/2027	EUR	102 402	109 197	0.01
100 000	CDP Reti SpA 3.875% 04/09/2031	EUR	113 084	113 122	0.01
100 000	Ferrovie dello Stato Italiane SpA 0.375% 25/03/2028	EUR	96 866	102 750	0.00
200 000	Ferrovie dello Stato Italiane SpA 3.750% 14/04/2027	EUR	216 116	228 275	0.01
400 000	Ferrovie dello Stato Italiane SpA 4.500% 23/05/2033	EUR	438 915	476 513	0.03
100 000	Ferrovie dello Stato Italiane SpA - Reg 1.500% 27/06/2025	EUR	107 088	110 277	0.01
100 000	Hera SpA - Reg 0.875% 14/10/2026	EUR	103 167	107 450	0.00
200 000	Hera SpA - Reg 1.000% 25/04/2034	EUR	165 623	177 372	0.01
100 000	Hera SpA - Reg 4.250% 20/04/2033	EUR	108 765	117 373	0.01
Total Italy			3 811 462	4 043 943	0.22
Luxembourg					
500 000	Logicor Financing SARL 1.625% 17/01/2030	EUR	431 354	498 303	0.03
100 000	Logicor Financing SARL 4.625% 25/07/2028	EUR	108 861	115 077	0.00
100 000	P3 Group SARL 4.625% 13/02/2030	EUR	107 865	115 609	0.01
Total Luxembourg			648 080	728 989	0.04
Netherlands					
200 000	Alliander NV 0.375% 10/06/2030	EUR	186 898	195 628	0.01

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Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Netherlands (cont.)					
100 000	Alliander NV 2.625% 09/09/2027	EUR	106 672	111 736	0.01
200 000	Alliander NV 3.250% 13/06/2028	EUR	219 127	227 437	0.01
100 000	de Volksbank NV 4.625% 23/11/2027	EUR	109 678	115 755	0.01
200 000	de Volksbank NV 4.875% 07/03/2030	EUR	224 653	238 844	0.01
300 000	EnBW International Finance BV 3.500% 24/07/2028	EUR	327 608	344 332	0.02
50 000	EnBW International Finance BV 3.625% 22/11/2026	EUR	53 553	56 837	0.00
300 000	EnBW International Finance BV 3.850% 23/05/2030	EUR	325 832	349 244	0.02
100 000	EnBW International Finance BV 4.000% 22/07/2036	EUR	115 156	114 907	0.01
100 000	EnBW International Finance BV 6.125% 07/07/2039	EUR	129 832	139 675	0.01
100 000	EnBW International Finance BV - Reg 0.250% 19/10/2030	EUR	88 648	95 873	0.00
100 000	EnBW International Finance BV - Reg 0.500% 01/03/2033	EUR	83 057	89 494	0.00
200 000	Enexis Holdings NV 3.625% 12/06/2034	EUR	219 162	233 247	0.01
200 000	Enexis Holdings NV - Reg 0.750% 02/07/2031	EUR	183 614	195 591	0.01
100 000	Nederlandse Gasunie NV 3.375% 11/07/2034	EUR	106 587	114 624	0.01
200 000	Nederlandse Gasunie NV 3.875% 22/05/2033	EUR	230 752	236 445	0.01
100 000	Nederlandse Gasunie NV 3.875% 29/04/2044	EUR	107 080	115 427	0.01
100 000	Nederlandse Gasunie NV - Reg 1.000% 11/05/2026	EUR	104 503	108 803	0.01
200 000	Nederlandse Gasunie NV - Reg 1.375% 16/10/2028	EUR	200 157	214 253	0.01
100 000	Royal Schiphol Group NV 0.750% 22/04/2033	EUR	84 613	91 790	0.00
100 000	Royal Schiphol Group NV 3.375% 17/09/2036	EUR	111 472	111 374	0.01
200 000	Royal Schiphol Group NV - Reg 0.875% 08/09/2032	EUR	179 005	188 605	0.01
100 000	Royal Schiphol Group NV - Reg 1.500% 05/11/2030	EUR	96 834	102 526	0.01
100 000	Stedin Holding NV 0.500% 14/11/2029	EUR	97 788	99 098	0.00
200 000	Stedin Holdings NV 0.000% 16/11/2026	EUR	195 469	210 642	0.01
100 000	Stedin Holdings NV 2.375% 03/06/2030	EUR	102 404	108 205	0.01
100 000	Stedin Holdings NV - Reg 0.875% 24/10/2025	EUR	105 736	109 117	0.01
100 000	Stedin Holdings NV - Reg FRN Perpetual	EUR	92 996	105 402	0.01
200 000	TenneT Holding BV 2.000% 05/06/2034	EUR	192 382	202 411	0.01
300 000	Tennet Holdings BV 4.250% 28/04/2032	EUR	342 219	358 467	0.02
200 000	Tennet Holdings BV 4.500% 28/10/2034	EUR	232 159	245 858	0.01
400 000	TenneT Holdings BV 0.125% 09/12/2027	EUR	406 107	413 797	0.02
100 000	TenneT Holdings BV 2.125% 17/11/2029	EUR	103 764	107 535	0.01
200 000	TenneT Holdings BV 2.375% 17/05/2033	EUR	198 656	211 578	0.01
100 000	TenneT Holdings BV 2.750% 17/05/2042	EUR	97 752	97 981	0.00
100 000	TenneT Holdings BV 3.875% 28/10/2028	EUR	111 622	115 846	0.01
100 000	TenneT Holdings BV - Reg 0.750% 26/06/2025	EUR	106 898	109 653	0.01
400 000	TenneT Holdings BV - Reg 1.250% 24/10/2033	EUR	366 129	384 242	0.02
250 000	TenneT Holdings BV - Reg 1.375% 05/06/2028	EUR	254 816	265 675	0.01
300 000	TenneT Holdings BV - Reg 1.500% 03/06/2039	EUR	256 359	264 778	0.01
Total Netherlands			6 857 749	7 202 732	0.39

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Spain					
100 000	Cepsa Finance S.A. - Reg 0.750% 12/02/2028	EUR	95 934	103 107	0.00
100 000	Cepsa Finance SA 4.125% 11/04/2031	EUR	104 814	111 754	0.01
	Total Spain		200 748	214 861	0.01
Switzerland					
400 000	Zuercher Kantonalbank 0.000% 21/01/2033	CHF	397 784	439 066	0.02
	Total Switzerland		397 784	439 066	0.02
United Kingdom					
200 000	Affordable Housing Finance Plc. - Reg 2.893% 11/08/2045	GBP	195 072	204 880	0.01
200 000	LCR Finance Plc. 5.100% 07/03/2051	GBP	270 717	282 534	0.02
300 000	LCR Finance Plc. - Reg 4.500% 07/12/2028	GBP	374 013	408 906	0.02
200 000	Network Rail Infrastructure Finance Plc. 4.375% 09/12/2030	GBP	261 011	272 452	0.01
400 000	Network Rail Infrastructure Finance Plc. 4.750% 29/11/2035	GBP	513 845	555 394	0.03
100 000	NIE Finance Plc. 5.875% 01/12/2032	GBP	135 543	141 652	0.01
200 000	Prs Finance Plc. 2.000% 23/01/2029	GBP	224 209	244 898	0.01
178 006	Prs Finance Plc. - Reg 1.750% 24/11/2026	GBP	209 311	226 552	0.01
150 000	Saltire Finance Plc. 4.818% 01/12/2033	GBP	200 637	207 205	0.01
100 000	Transport for London 3.875% 23/07/2042	GBP	114 593	114 644	0.01
100 000	Transport for London - Reg 2.125% 24/04/2025	GBP	124 225	131 922	0.01
	Total United Kingdom		2 623 176	2 791 039	0.15
	Total Bonds		85 392 405	90 042 429	4.88
Supranationals, Governments and Local Public Authorities, Debt Instruments					
Austria					
200 000	Autobahnen Schnell 0.125% 02/06/2031	EUR	181 782	191 530	0.01
200 000	Autobahnen- und Schnell- strassen-Finanzierungs AG 0.100% 16/07/2035	EUR	161 028	168 653	0.01
200 000	Autobahnen- und Schnell- strassen-Finanzierungs AG 2.125% 13/09/2028	EUR	206 830	222 002	0.01
1 510 000	Republic of Austria Government Bond 144A 0.000% 20/10/2028	EUR	1 441 102	1 541 464	0.08
1 380 000	Republic of Austria Government Bond 144A 0.000% 20/02/2030	EUR	1 312 103	1 359 748	0.07
1 820 000	Republic of Austria Government Bond 144A 0.900% 20/02/2032	EUR	1 710 285	1 814 377	0.10
1 800 000	Republic of Austria Government Bond 144A 1.200% 20/10/2025	EUR	1 926 493	1 983 322	0.11
570 000	Republic of Austria Government Bond 144A 1.500% 20/02/2047	EUR	460 532	481 479	0.03

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Austria (cont.)					
730 000	Republic of Austria Government Bond 1.850% 23/05/2049	EUR	624 043	652 453	0.03
700 000	Republic of Austria Government Bond 144A 2.000% 15/07/2026	EUR	756 256	778 766	0.04
1 340 000	Republic of Austria Government Bond 144A 2.900% 23/05/2029	EUR	1 458 236	1 537 973	0.08
2 400 000	Republic of Austria Government Bond 2.900% 20/02/2033	EUR	2 622 772	2 742 800	0.15
1 240 000	Republic of Austria Government Bond 144A 2.900% 20/02/2034	EUR	1 354 436	1 414 226	0.08
600 000	Republic of Austria Government Bond 144A 3.150% 20/10/2053	EUR	653 867	681 367	0.04
1 550 000	Republic of Austria Government Bond 144A 3.450% 20/10/2030	EUR	1 740 400	1 831 292	0.10
2 670 000	Republic of Austria Government Bond - Reg 144A 0.000% 20/02/2031	EUR	2 432 696	2 556 335	0.14
1 020 000	Republic of Austria Government Bond - Reg 144A 0.000% 20/10/2040	EUR	683 360	715 910	0.04
1 100 000	Republic of Austria Government Bond - Reg 144A 0.250% 20/10/2036	EUR	859 374	910 012	0.05
3 480 000	Republic of Austria Government Bond - Reg 144A 0.500% 20/04/2027	EUR	3 565 996	3 728 652	0.20
2 000 000	Republic of Austria Government Bond - Reg 144A 0.500% 20/02/2029	EUR	1 975 376	2 071 973	0.11
1 000 000	Republic of Austria Government Bond - Reg 144A 0.700% 20/04/2071	EUR	499 432	523 328	0.03
2 250 000	Republic of Austria Government Bond - Reg 144A 0.750% 20/10/2026	EUR	2 345 606	2 442 560	0.13
2 620 000	Republic of Austria Government Bond - Reg 144A 0.750% 20/02/2028	EUR	2 695 381	2 789 016	0.15
1 590 000	Republic of Austria Government Bond - Reg 144A 0.750% 20/03/2051	EUR	1 016 457	1 059 055	0.06
650 000	Republic of Austria Government Bond - Reg 144A 0.850% 30/06/2120	EUR	302 311	338 170	0.02
780 000	Republic of Austria Government Bond - Reg 144A 1.500% 20/02/2047	EUR	642 054	658 867	0.04
470 000	Republic of Austria Government Bond - Reg 144A 1.500% 02/11/2086	EUR	299 246	325 641	0.02
860 000	Republic of Austria Government Bond - Reg 144A 2.100% 31/12/2099	EUR	701 011	755 715	0.04
1 630 000	Republic of Austria Government Bond - Reg 144A 2.400% 23/05/2034	EUR	1 692 485	1 783 447	0.10
1 570 000	Republic of Austria Government Bond - Reg 144A 3.150% 20/06/2044	EUR	1 726 757	1 790 903	0.10
560 000	Republic of Austria Government Bond - Reg 144A 3.800% 26/01/2062	EUR	712 080	732 349	0.04

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Austria (cont.)					
2 100 000	Republic of Austria Government Bond - Reg 144A 4.150% 15/03/2037	EUR	2 516 612	2 668 705	0.14
1 370 000	Republic of Austria Government Bond - Reg 144A 4.850% 15/03/2026	EUR	1 530 963	1 585 006	0.09
340 000	Republic of Austria Government Bonds 2.500% 20/10/2029	EUR	377 572	382 822	0.02
550 000	Republic of Austria Government Bonds 3.200% 15/07/2039	EUR	591 129	634 731	0.03
100 000	State of Lower Austria - Reg 0.000% 16/11/2035	EUR	78 276	82 477	0.00
	Total Austria		43 854 339	45 937 126	2.49
Belgium					
100 000	Communaute Francaise Belgium 0.625% 11/06/2035	EUR	81 965	85 601	0.00
200 000	Communaute Francaise de Belgique 0.250% 23/01/2030	EUR	187 520	196 294	0.01
200 000	Communaute Francaise de Belgique 1.625% 03/05/2032	EUR	195 071	203 712	0.01
200 000	Communaute Francaise de Belgique 3.375% 22/06/2034	EUR	218 813	228 705	0.01
200 000	Flemish community 3.000% 12/10/2032	EUR	213 716	224 672	0.01
300 000	Flemish community 3.250% 05/04/2033	EUR	326 293	343 504	0.02
2 950 000	Kingdom of Belgium Government Bond 0.000% 22/10/2027	EUR	2 960 530	3 080 910	0.17
2 570 000	Kingdom of Belgium Government Bond 0.000% 22/10/2031	EUR	2 280 761	2 409 631	0.13
1 620 000	Kingdom of Belgium Government Bond 0.400% 22/06/2040	EUR	1 153 912	1 201 022	0.07
1 460 000	Kingdom of Belgium Government Bond 1.400% 22/06/2053	EUR	1 042 672	1 043 966	0.06
700 000	Kingdom of Belgium Government Bond 144A 2.750% 22/04/2039	EUR	718 170	754 350	0.04
250 000	Kingdom of Belgium Government Bond 144A 2.750% 22/04/2039	EUR	258 996	269 411	0.01
650 000	Kingdom of Belgium Government Bond 144A 2.850% 22/10/2034	EUR	710 481	731 624	0.04
2 650 000	Kingdom of Belgium Government Bond 144A 3.000% 22/06/2033	EUR	2 917 820	3 041 422	0.17
750 000	Kingdom of Belgium Government Bond 144A 3.000% 22/06/2033	EUR	822 496	860 780	0.05
1 850 000	Kingdom of Belgium Government Bond 144A 3.300% 22/06/2054	EUR	1 943 886	2 020 973	0.11
620 000	Kingdom of Belgium Government Bond 144A 3.450% 22/06/2043	EUR	687 715	714 853	0.04
1 190 000	Kingdom of Belgium Government Bond 144A 3.500% 22/06/2055	EUR	1 307 742	1 342 392	0.07

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Belgium (cont.)					
600 000	Kingdom of Belgium Government Bond 5.500% 28/03/2028	EUR	685 713	742 525	0.04
930 000	Kingdom of Belgium Government Bond - Reg 144A 0.100% 22/06/2030	EUR	865 374	913 315	0.05
2 350 000	Kingdom of Belgium Government Bond - Reg 144A 0.350% 22/06/2032	EUR	2 122 918	2 216 981	0.12
1 000 000	Kingdom of Belgium Government Bond - Reg 144A 0.650% 22/06/2071	EUR	479 150	475 298	0.03
2 290 000	Kingdom of Belgium Government Bond - Reg 144A 0.800% 22/06/2027	EUR	2 385 887	2 464 660	0.13
2 350 000	Kingdom of Belgium Government Bond - Reg 144A 0.800% 22/06/2028	EUR	2 432 634	2 491 722	0.14
2 740 000	Kingdom of Belgium Government Bond - Reg 144A 0.900% 22/06/2029	EUR	2 750 925	2 869 421	0.16
3 380 000	Kingdom of Belgium Government Bond - Reg 144A 1.000% 22/06/2026	EUR	3 602 087	3 696 650	0.20
2 050 000	Kingdom of Belgium Government Bond - Reg 144A 1.000% 22/06/2031	EUR	1 992 538	2 082 957	0.11
1 630 000	Kingdom of Belgium Government Bond - Reg 144A 1.250% 22/04/2033	EUR	1 520 536	1 638 198	0.09
1 450 000	Kingdom of Belgium Government Bond - Reg 144A 1.450% 22/06/2037	EUR	1 295 597	1 362 836	0.07
1 620 000	Kingdom of Belgium Government Bond - Reg 144A 1.600% 22/06/2047	EUR	1 281 098	1 325 454	0.07
1 620 000	Kingdom of Belgium Government Bond - Reg 144A 1.700% 22/06/2050	EUR	1 273 466	1 302 706	0.07
1 500 000	Kingdom of Belgium Government Bond - Reg 144A 1.900% 22/06/2038	EUR	1 403 301	1 465 111	0.08
1 190 000	Kingdom of Belgium Government Bond - Reg 144A 2.150% 22/06/2066	EUR	991 073	991 510	0.05
1 040 000	Kingdom of Belgium Government Bond - Reg 144A 2.250% 22/06/2057	EUR	869 230	900 764	0.05
3 000 000	Kingdom of Belgium Government Bond - Reg 144A 3.000% 22/06/2034	EUR	3 229 447	3 432 645	0.19
1 380 000	Kingdom of Belgium Government Bond - Reg 3.750% 22/06/2045	EUR	1 590 240	1 654 207	0.09
1 220 000	Kingdom of Belgium Government Bond - Reg 4.000% 28/03/2032	EUR	1 426 469	1 493 077	0.08
1 860 000	Kingdom of Belgium Government Bond - Reg 144A 4.250% 28/03/2041	EUR	2 267 564	2 369 166	0.13
1 720 000	Kingdom of Belgium Government Bond - Reg 144A 4.500% 28/03/2026	EUR	1 915 935	1 982 047	0.11
1 400 000	Kingdom of Belgium Government Bond - Reg 144A 5.000% 28/03/2035	EUR	1 784 706	1 870 294	0.10
1 660 000	Kingdom of Belgium Government Bonds 144A 2.700% 22/10/2029	EUR	1 780 710	1 884 489	0.10

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Belgium (cont.)					
550 000	Kingdom of Belgium Government Bonds 2.850% 22/10/2034	EUR	611 536	619 067	0.03
500 000	Ministeries Van de Vlaamse Gemeenschap 0.375% 15/04/2030	EUR	471 530	493 689	0.03
200 000	Ministeries Van de Vlaamse Gemeenschap 3.125% 22/06/2034	EUR	211 069	227 109	0.01
200 000	Ministeries Van de Vlaamse Gemeenschap 3.250% 12/01/2043	EUR	208 618	218 167	0.01
200 000	Ministeries Van de Vlaamse Gemeenschap 3.500% 22/06/2045	EUR	217 238	225 796	0.01
400 000	Ministeries Van de Vlaamse Gemeenschap 4.000% 26/09/2042	EUR	415 582	482 319	0.03
100 000	Ministeries Van de Vlaamse Gemeenschap - Reg 0.125% 15/10/2035	EUR	77 541	81 338	0.00
400 000	Ministeries Van de Vlaamse Gemeenschap - Reg 0.300% 20/10/2031	EUR	353 173	376 276	0.02
200 000	Ministeries Van de Vlaamse Gemeenschap - Reg 0.875% 21/03/2046	EUR	132 819	136 510	0.01
100 000	Ministeries Van de Vlaamse Gemeenschap - Reg 1.000% 13/10/2036	EUR	84 321	87 956	0.00
200 000	Ministeries Van de Vlaamse Gemeenschap - Reg 1.000% 23/01/2051	EUR	126 913	128 344	0.01
200 000	Ministeries Van de Vlaamse Gemeenschap - Reg 1.500% 12/07/2038	EUR	172 377	180 615	0.01
200 000	Region Wallonne Belgium 1.375% 06/04/2032	EUR	190 943	199 674	0.01
200 000	Region Wallonne Belgium 3.000% 06/12/2030	EUR	210 223	225 763	0.01
400 000	Region Wallonne Belgium 3.250% 22/06/2033	EUR	419 526	454 207	0.02
100 000	Region Wallonne Belgium 3.500% 15/03/2043	EUR	105 562	110 129	0.01
200 000	Region Wallonne Belgium 3.750% 22/04/2039	EUR	218 447	231 436	0.01
200 000	Region Wallonne Belgium 3.900% 22/06/2054	EUR	219 635	227 921	0.01
200 000	Region Wallonne Belgium - Reg 0.375% 22/10/2031	EUR	179 819	187 932	0.01
200 000	Region Wallonne Belgium - Reg 1.050% 22/06/2040	EUR	151 491	156 840	0.01
200 000	Region Wallonne Belgium - Reg 1.250% 22/06/2071	EUR	112 591	114 167	0.01
	Total Belgium		62 866 111	65 545 110	3.55
Canada					
250 000	PSP Capital, Inc. 3.250% 02/07/2034	EUR	286 245	286 385	0.02
	Total Canada		286 245	286 385	0.02
Croatia					
2 290 000	Croatia Government International Bond 1.125% 19/06/2029	EUR	2 251 826	2 387 105	0.13
550 000	Croatia Government International Bond 1.125% 04/03/2033	EUR	480 753	532 084	0.03

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Croatia (cont.)					
300 000	Croatia Government International Bond 2.875% 22/04/2032	EUR	307 831	336 074	0.02
200 000	Croatia Government International Bond 4.000% 14/06/2035	EUR	226 783	240 483	0.01
590 000	Croatia Government International Bonds 3.375% 12/03/2034	EUR	640 628	676 069	0.04
	Total Croatia		3 907 821	4 171 815	0.23
Cyprus					
500 000	Cyprus Government International Bond - Reg 1.250% 21/01/2040	EUR	380 121	416 037	0.02
600 000	Cyprus Government International Bond - Reg 2.375% 25/09/2028	EUR	628 124	667 132	0.04
200 000	Cyprus Government International Bond - Reg 2.750% 26/02/2034	EUR	199 063	220 367	0.01
209 000	Cyprus Government International Bonds 3.250% 27/06/2031	EUR	223 857	241 331	0.01
	Total Cyprus		1 431 165	1 544 867	0.08
Czech Republic					
38 000 000	Czech Republic Government Bond 0.250% 10/02/2027	CZK	1 578 227	1 564 170	0.08
16 500 000	Czech Republic Government Bond 1.000% 26/06/2026	CZK	711 379	701 090	0.04
43 210 000	Czech Republic Government Bond 1.200% 13/03/2031	CZK	1 651 431	1 666 012	0.09
16 850 000	Czech Republic Government Bond 1.500% 24/04/2040	CZK	518 633	533 533	0.03
13 230 000	Czech Republic Government Bond 1.950% 30/07/2037	CZK	474 501	470 844	0.03
59 450 000	Czech Republic Government Bond 2.000% 13/10/2033	CZK	2 256 060	2 296 554	0.12
15 000 000	Czech Republic Government Bond 2.750% 23/07/2029	CZK	640 137	646 189	0.04
5 850 000	Czech Republic Government Bond 4.850% 26/11/2057	CZK	287 086	282 378	0.02
16 350 000	Czech Republic Government Bond 5.000% 30/09/2030	CZK	777 188	785 132	0.04
44 310 000	Czech Republic Government Bond 5.500% 12/12/2028	CZK	2 080 912	2 128 666	0.12
41 820 000	Czech Republic Government Bond 6.000% 26/02/2026	CZK	1 881 026	1 920 104	0.10
26 130 000	Czech Republic Government Bond - Reg 0.950% 15/05/2030	CZK	1 004 191	1 012 379	0.05
3 000 000	Czech Republic Government Bond - Reg 4.200% 04/12/2036	CZK	136 620	137 475	0.01
10 900 000	Czech Republic Government Bonds 4.900% 14/04/2034	CZK	498 865	526 771	0.03
	Total Czech Republic		14 496 256	14 671 297	0.80
Denmark					
10 000 000	Denmark Government Bond 0.000% 15/11/2031	DKK	1 228 264	1 309 372	0.07
3 700 000	Denmark Government Bond 0.000% 15/11/2031	DKK	450 249	485 545	0.03
8 750 000	Denmark Government Bond 0.250% 15/11/2052	DKK	690 317	757 145	0.04
6 090 000	Denmark Government Bond 0.500% 15/11/2027	DKK	834 307	875 892	0.05
8 310 000	Denmark Government Bond 0.500% 15/11/2029	DKK	1 107 727	1 163 158	0.06

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Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Denmark (cont.)					
8 760 000	Denmark Government Bond 1.750% 15/11/2025	DKK	1 271 181	1 306 386	0.07
8 610 000	Denmark Government Bond 2.250% 15/11/2033	DKK	1 246 818	1 313 953	0.07
14 320 000	Denmark Government Bond 4.500% 15/11/2039	DKK	2 561 058	2 740 596	0.15
4 100 000	Denmark Government Bonds 2.250% 15/11/2033	DKK	572 884	626 678	0.03
	Total Denmark		9 962 805	10 578 725	0.57
Finland					
760 000	Finland Government Bond 144A 0.000% 15/09/2026	EUR	805 216	812 913	0.04
900 000	Finland Government Bond 144A 0.125% 15/09/2031	EUR	817 236	857 523	0.05
2 260 000	Finland Government Bond 144A 0.500% 15/09/2029	EUR	2 214 275	2 312 294	0.13
670 000	Finland Government Bond 144A 0.500% 15/04/2043	EUR	460 346	488 959	0.03
550 000	Finland Government Bond 144A 1.125% 15/04/2034	EUR	530 086	536 715	0.03
600 000	Finland Government Bond 144A 1.375% 15/04/2027	EUR	636 323	656 625	0.04
230 000	Finland Government Bond 144A 1.500% 15/09/2032	EUR	227 002	237 834	0.01
570 000	Finland Government Bond 144A 2.750% 15/04/2038	EUR	599 586	627 861	0.03
700 000	Finland Government Bond 144A 2.950% 15/04/2055	EUR	741 022	772 503	0.04
750 000	Finland Government Bond - Reg 144A 0.125% 15/04/2036	EUR	592 827	619 665	0.03
520 000	Finland Government Bond - Reg 144A 0.125% 15/04/2052	EUR	281 382	279 495	0.01
600 000	Finland Government Bond - Reg 144A 0.250% 15/09/2040	EUR	429 418	443 956	0.02
620 000	Finland Government Bond - Reg 144A 0.500% 15/04/2026	EUR	651 782	674 001	0.04
1 790 000	Finland Government Bond - Reg 144A 0.500% 15/09/2027	EUR	1 828 181	1 905 083	0.10
3 170 000	Finland Government Bond - Reg 144A 0.500% 15/09/2028	EUR	3 111 101	3 308 183	0.18
1 700 000	Finland Government Bond - Reg 144A 0.750% 15/04/2031	EUR	1 631 420	1 707 676	0.09
690 000	Finland Government Bond - Reg 144A 0.875% 15/09/2025	EUR	734 997	757 797	0.04
1 010 000	Finland Government Bond - Reg 144A 1.375% 15/04/2047	EUR	791 591	839 751	0.05
610 000	Finland Government Bond - Reg 144A 2.625% 04/07/2042	EUR	631 283	652 586	0.04
440 000	Finland Government Bond - Reg 144A 3.000% 15/09/2033	EUR	476 623	506 984	0.03
550 000	Finland Government Bonds 144A 3.000% 15/09/2034	EUR	584 935	632 178	0.03
200 000	Finnvera Oyj 2.125% 08/03/2028	EUR	217 001	222 262	0.01
200 000	Finnvera Oyj 2.875% 30/08/2029	EUR	215 563	228 521	0.01
100 000	Finnvera Oyj - Reg 0.500% 13/04/2026	EUR	104 417	108 425	0.01
100 000	Finnvera Oyj - Reg 0.750% 07/08/2028	EUR	100 043	105 465	0.01
300 000	Finnvera Oyj - Reg 1.250% 14/07/2033	EUR	283 870	301 562	0.02
100 000	Kuntarahoitus Oyj 0.000% 02/03/2031	EUR	90 511	95 614	0.01

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Finland (cont.)					
300 000	Kuntarahoitus Oyj 0.050% 10/09/2035	EUR	220 984	250 577	0.01
700 000	Kuntarahoitus Oyj 2.750% 02/02/2034	EUR	761 490	784 084	0.04
500 000	Kuntarahoitus Oyj - Reg 0.000% 14/10/2030	EUR	458 060	482 386	0.03
200 000	Kuntarahoitus Oyj - Reg 0.250% 25/02/2032	EUR	179 486	189 232	0.01
200 000	Kuntarahoitus Oyj - Reg 1.250% 23/02/2033	EUR	190 445	200 794	0.01
200 000	Tyollisyysrahaasto 0.010% 16/06/2027	EUR	200 167	210 225	0.01
	Total Finland		21 798 669	22 809 729	1.24
France					
200 000	Action Logement Services 1.375% 13/04/2032	EUR	191 639	199 134	0.01
300 000	Action Logement Services 3.125% 28/09/2037	EUR	312 313	324 240	0.02
200 000	Action Logement Services 3.625% 25/05/2043	EUR	213 357	220 698	0.01
100 000	Action Logement Services 4.125% 03/10/2038	EUR	119 848	118 636	0.01
200 000	Action Logement Services - Reg 0.375% 05/10/2031	EUR	181 488	187 818	0.01
400 000	Agence Francaise de Developpement EPIC 0.010% 25/11/2028	EUR	383 798	399 504	0.02
200 000	Agence Francaise de Developpement EPIC 1.125% 02/03/2037	EUR	169 006	174 322	0.01
300 000	Agence Francaise de Developpement EPIC 2.875% 21/01/2030	EUR	322 268	336 281	0.02
300 000	Agence Francaise de Developpement EPIC 3.000% 17/01/2034	EUR	319 242	333 345	0.02
600 000	Agence Francaise de Developpement EPIC 3.375% 25/05/2033	EUR	661 100	687 985	0.04
500 000	Agence Francaise de Developpement EPIC 3.500% 25/02/2033	EUR	575 801	578 421	0.03
200 000	Agence Francaise de Developpement EPIC - Reg 0.125% 29/09/2031	EUR	177 589	184 122	0.01
200 000	Agence Francaise de Developpement EPIC - Reg 0.250% 21/07/2026	EUR	206 602	214 178	0.01
400 000	Agence Francaise de Developpement EPIC - Reg 0.500% 31/05/2035	EUR	329 948	341 806	0.02
200 000	Agence Francaise de Developpement EPIC - Reg 1.000% 31/01/2028	EUR	203 432	211 806	0.01
400 000	Agence Francaise de Developpement EPIC - Reg 1.375% 05/07/2032	EUR	384 004	397 595	0.02
200 000	Agence Francaise de Developpement EPIC - Reg 1.500% 31/10/2034	EUR	187 186	192 803	0.01
1 000 000	Agence Francaise de Developpement EPIC - Reg 3.750% 15/02/2027	EUR	1 100 855	1 144 907	0.06
300 000	Agence France Locale 0.000% 20/03/2031	EUR	267 513	278 468	0.01
300 000	Agence France Locale 0.200% 20/03/2029	EUR	287 151	299 215	0.02
100 000	Agence France Locale 3.000% 20/03/2030	EUR	107 774	112 403	0.01
100 000	Agence France Locale 3.125% 20/03/2034	EUR	105 998	112 013	0.01
400 000	Agence France Locale - Reg 1.125% 20/06/2028	EUR	404 927	421 919	0.02

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
France (cont.)					
100 000	Bpifrance 2.000% 02/09/2030	EUR	99 411	106 942	0.01
200 000	Bpifrance SACA 0.125% 25/11/2028	EUR	193 450	201 420	0.01
400 000	Bpifrance SACA 0.250% 04/06/2031	EUR	369 627	377 892	0.02
200 000	Bpifrance SACA 2.125% 29/11/2027	EUR	211 341	220 476	0.01
300 000	Bpifrance SACA 2.875% 31/01/2032	EUR	315 285	335 617	0.02
300 000	Bpifrance SACA 3.000% 10/09/2026	EUR	324 823	338 035	0.02
200 000	Bpifrance SACA 3.125% 25/05/2033	EUR	217 516	226 432	0.01
200 000	Bpifrance SACA 3.375% 25/11/2032	EUR	222 320	230 341	0.01
1 000 000	Bpifrance SACA 3.375% 25/05/2034	EUR	1 079 579	1 145 618	0.06
200 000	Bpifrance SACA - Reg 0.050% 26/09/2029	EUR	188 074	196 158	0.01
400 000	Bpifrance SACA - Reg 0.250% 29/03/2030	EUR	374 755	390 899	0.02
1 000 000	Bpifrance SACA - Reg 0.625% 25/05/2026	EUR	1 045 180	1 082 329	0.06
100 000	Bpifrance SACA - Reg 0.875% 26/09/2028	EUR	100 016	104 380	0.01
200 000	Bpifrance SACA - Reg 1.000% 25/05/2027	EUR	206 225	214 514	0.01
600 000	Caisse d'Amortissement de la Dette Sociale 0.000% 25/11/2026	EUR	612 679	635 980	0.03
500 000	Caisse d'Amortissement de la Dette Sociale 0.000% 25/02/2028	EUR	495 912	513 448	0.03
700 000	Caisse d'Amortissement de la Dette Sociale 1.500% 25/05/2032	EUR	687 942	713 440	0.04
700 000	Caisse d'Amortissement de la Dette Sociale 2.750% 24/09/2027	EUR	752 944	788 072	0.04
700 000	Caisse d'Amortissement de la Dette Sociale 2.750% 25/02/2029	EUR	746 177	786 550	0.04
1 200 000	Caisse d'Amortissement de la Dette Sociale 2.750% 25/11/2032	EUR	1 270 051	1 332 755	0.07
600 000	Caisse d'Amortissement de la Dette Sociale 2.875% 25/05/2027	EUR	647 356	677 156	0.04
900 000	Caisse d'Amortissement de la Dette Sociale 3.000% 25/05/2028	EUR	971 732	1 021 042	0.06
500 000	Caisse d'Amortissement de la Dette Sociale 3.000% 25/11/2031	EUR	562 905	567 256	0.03
800 000	Caisse d'Amortissement de la Dette Sociale 3.125% 01/03/2030	EUR	878 709	915 448	0.05
500 000	Caisse d'Amortissement de la Dette Sociale - Reg 0.000% 25/05/2029	EUR	476 235	495 665	0.03
1 000 000	Caisse d'Amortissement de la Dette Sociale - Reg 0.000% 25/11/2030	EUR	911 732	949 476	0.05
500 000	Caisse d'Amortissement de la Dette Sociale - Reg 0.000% 25/05/2031	EUR	449 921	467 575	0.03
600 000	Caisse d'Amortissement de la Dette Sociale - Reg 0.125% 15/09/2031	EUR	540 493	560 760	0.03
1 000 000	Caisse d'Amortissement de la Dette Sociale - Reg 0.600% 25/11/2029	EUR	967 959	1 008 518	0.05

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Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
France (cont.)					
600 000	Caisse d'Amortissement de la Dette Sociale - Reg 4.000% 15/12/2025	EUR	659 145	680 348	0.04
200 000	Caisse des Depots et Consignations 3.375% 25/11/2030	EUR	221 216	231 157	0.01
200 000	Caisse des Depots et Consignations - Reg 0.750% 18/09/2028	EUR	199 333	208 123	0.01
500 000	Caisse des Depots et Consignations - Reg 3.000% 25/05/2028	EUR	544 744	567 063	0.03
3 190 000	French Republic Government Bond 2.500% 25/05/2043	EUR	3 047 762	3 147 556	0.17
6 250 000	French Republic Government Bond 2.750% 25/02/2029	EUR	6 903 407	7 058 519	0.38
5 190 000	French Republic Government Bond 3.000% 25/05/2033	EUR	5 629 969	5 883 255	0.32
5 370 000	French Republic Government Bond - Reg 0.000% 25/02/2026	EUR	5 622 382	5 802 379	0.31
8 240 000	French Republic Government Bond - Reg 0.000% 25/11/2029	EUR	7 828 445	8 103 500	0.44
8 370 000	French Republic Government Bond - Reg 0.000% 25/11/2030	EUR	7 735 141	7 996 886	0.43
5 630 000	French Republic Government Bond - Reg 0.250% 25/11/2026	EUR	5 771 894	6 017 663	0.33
7 090 000	French Republic Government Bond - Reg 0.500% 25/05/2026	EUR	7 435 125	7 686 530	0.42
9 760 000	French Republic Government Bond - Reg 0.500% 25/05/2029	EUR	9 614 659	9 966 977	0.54
4 680 000	French Republic Government Bond - Reg 144A 0.500% 25/05/2040	EUR	3 453 360	3 482 695	0.19
1 900 000	French Republic Government Bond - Reg 144A 0.500% 25/05/2072	EUR	823 618	771 539	0.04
7 710 000	French Republic Government Bond - Reg 0.750% 25/05/2028	EUR	7 813 765	8 126 443	0.44
9 750 000	French Republic Government Bond - Reg 0.750% 25/11/2028	EUR	9 816 051	10 177 001	0.55
5 500 000	French Republic Government Bond - Reg 0.750% 25/05/2052	EUR	3 331 625	3 222 073	0.17
5 010 000	French Republic Government Bond - Reg 1.000% 25/11/2025	EUR	5 348 288	5 501 921	0.30
10 100 000	French Republic Government Bond - Reg 1.000% 25/05/2027	EUR	10 470 583	10 898 212	0.59
9 610 000	French Republic Government Bond - Reg 1.250% 25/05/2034	EUR	9 020 324	9 274 681	0.50
6 670 000	French Republic Government Bond - Reg 144A 1.250% 25/05/2036	EUR	5 938 747	6 161 444	0.33
8 980 000	French Republic Government Bond - Reg 1.500% 25/05/2031	EUR	9 018 010	9 366 116	0.51

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
France (cont.)					
4 730 000	French Republic Government Bond - Reg 144A 1.500% 25/05/2050	EUR	3 633 120	3 545 507	0.19
6 040 000	French Republic Government Bond - Reg 144A 1.750% 25/06/2039	EUR	5 531 907	5 627 525	0.31
2 650 000	French Republic Government Bond - Reg 144A 1.750% 25/05/2066	EUR	1 954 141	1 876 953	0.10
4 330 000	French Republic Government Bond - Reg 144A 2.000% 25/05/2048	EUR	3 729 915	3 734 320	0.20
7 830 000	French Republic Government Bond - Reg 2.500% 25/05/2030	EUR	8 445 749	8 730 641	0.47
6 930 000	French Republic Government Bond - Reg 2.750% 25/10/2027	EUR	7 538 116	7 831 316	0.42
4 660 000	French Republic Government Bond - Reg 3.250% 25/05/2045	EUR	5 071 394	5 119 213	0.28
7 570 000	French Republic Government Bond - Reg 3.500% 25/04/2026	EUR	8 370 709	8 600 447	0.47
3 890 000	French Republic Government Bond - Reg 4.000% 25/10/2038	EUR	4 654 023	4 753 399	0.26
3 030 000	French Republic Government Bond - Reg 144A 4.000% 25/04/2055	EUR	3 796 390	3 668 151	0.20
2 640 000	French Republic Government Bond - Reg 4.000% 25/04/2060	EUR	3 314 413	3 223 669	0.17
4 690 000	French Republic Government Bond - Reg 4.500% 25/04/2041	EUR	5 966 576	6 060 938	0.33
4 360 000	French Republic Government Bond - Reg 4.750% 25/04/2035	EUR	5 485 896	5 665 119	0.31
4 490 000	French Republic Government Bond - Reg 5.750% 25/10/2032	EUR	5 903 624	6 091 699	0.33
5 010 000	French Republic Government Bond OAT 0.000% 25/05/2032	EUR	4 445 701	4 565 199	0.25
7 830 000	French Republic Government Bond OAT 0.750% 25/02/2028	EUR	7 979 348	8 286 903	0.45
3 520 000	French Republic Government Bond OAT 1.250% 25/05/2038	EUR	3 012 493	3 102 247	0.17
5 960 000	French Republic Government Bond OAT 2.000% 25/11/2032	EUR	6 109 417	6 293 458	0.34
4 850 000	French Republic Government Bond OAT 2.500% 24/09/2026	EUR	5 232 790	5 432 878	0.29
5 440 000	French Republic Government Bond OAT 144A 2.500% 24/09/2027	EUR	5 797 136	6 100 645	0.33
1 160 000	French Republic Government Bond OAT 144A 3.000% 25/06/2049	EUR	1 197 363	1 203 394	0.07
3 200 000	French Republic Government Bond OAT 144A 3.000% 25/05/2054	EUR	3 177 843	3 223 939	0.17
350 000	French Republic Government Bond OAT 144A 3.000% 25/05/2054	EUR	358 396	352 618	0.02

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Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
France (cont.)					
2 370 000	French Republic Government Bond OAT 144A 3.250% 25/05/2055	EUR	2 456 789	2 494 593	0.14
8 380 000	French Republic Government Bond OAT 144A 3.500% 25/11/2033	EUR	9 603 795	9 847 132	0.53
4 090 000	French Republic Government Bond OAT 6.000% 25/10/2025	EUR	4 606 035	4 730 593	0.26
7 200 000	French Republic Government Bond OAT - Reg 0.000% 25/02/2027	EUR	7 346 654	7 609 645	0.41
8 220 000	French Republic Government Bond OAT - Reg 0.000% 25/11/2031	EUR	7 336 697	7 614 236	0.41
3 150 000	French Republic Government Bond OAT - Reg 144A 0.500% 25/06/2044	EUR	2 060 960	2 095 431	0.11
4 260 000	French Republic Government Bond OAT - Reg 144A 0.750% 25/05/2053	EUR	2 560 020	2 431 442	0.13
6 070 000	French Republic Government Bond OAT - Reg 5.500% 25/04/2029	EUR	7 269 417	7 649 342	0.41
2 150 000	French Republic Government Bonds OAT 144A 3.000% 25/11/2034	EUR	2 259 328	2 415 377	0.13
500 000	Gestion Securite de Stocks Securite S.A. 3.375% 29/06/2030	EUR	547 399	570 909	0.03
100 000	Gestion Securite de Stocks Securite S.A. - Reg 0.625% 20/10/2028	EUR	98 660	102 523	0.01
300 000	Ile-de-France Mobilites 0.950% 16/02/2032	EUR	280 954	290 679	0.02
100 000	Ile-de-France Mobilites 0.950% 28/05/2041	EUR	74 541	75 450	0.00
400 000	Ile-de-France Mobilites 3.050% 03/02/2033	EUR	432 246	446 426	0.02
100 000	Ile-de-France Mobilites 3.400% 25/05/2043	EUR	101 665	108 089	0.01
100 000	Ile-de-France Mobilites 3.450% 25/06/2049	EUR	106 755	107 548	0.01
200 000	Regie Autonome des Transports Parisiens - Reg 0.875% 25/05/2027	EUR	205 246	213 725	0.01
100 000	Regie Autonome des Transports Parisiens EPIC 3.250% 11/04/2033	EUR	101 843	112 939	0.01
200 000	Regie Autonome des Transports Parisiens EPIC 3.250% 25/05/2034	EUR	212 998	226 154	0.01
200 000	Region of Ile de France 2.900% 30/04/2031	EUR	208 296	222 789	0.01
100 000	Region of Ile de France - Reg 0.500% 14/06/2025	EUR	106 808	109 616	0.01
300 000	Region of Ile de France - Reg 1.375% 20/06/2033	EUR	282 652	291 030	0.02
100 000	SFIL S.A. 0.050% 04/06/2029	EUR	94 791	98 655	0.01
400 000	SFIL S.A. 1.500% 05/03/2032	EUR	390 599	404 161	0.02
200 000	SFIL S.A. 3.250% 25/11/2030	EUR	219 690	228 338	0.01
200 000	SFIL S.A. - Reg 0.750% 06/02/2026	EUR	210 656	217 745	0.01
200 000	SFIL SA 2.875% 22/01/2031	EUR	213 206	223 745	0.01
200 000	SFIL SA 3.125% 17/09/2029	EUR	225 072	227 118	0.01
500 000	SNCF EPIC - Reg 0.625% 17/04/2030	EUR	474 669	495 796	0.03
300 000	SNCF Reseau 1.000% 09/11/2031	EUR	281 678	293 624	0.02
200 000	SNCF Reseau 1.500% 29/05/2037	EUR	175 958	180 231	0.01

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Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
France (cont.)					
200 000	SNCF Reseau 2.250% 20/12/2047	EUR	170 692	171 346	0.01
300 000	SNCF Reseau 3.125% 25/10/2028	EUR	327 024	340 048	0.02
200 000	SNCF Reseau - Reg 0.750% 25/05/2036	EUR	164 102	168 296	0.01
100 000	SNCF Reseau - Reg 1.875% 30/03/2034	EUR	96 685	99 946	0.01
200 000	SNCF Reseau - Reg 2.000% 05/02/2048	EUR	160 114	159 746	0.01
200 000	SNCF Reseau - Reg 2.625% 29/12/2025	EUR	216 133	222 947	0.01
700 000	SNCF Reseau - Reg 4.250% 07/10/2026	EUR	776 253	806 998	0.04
200 000	Soc Nationale SNCF SACA 3.375% 25/05/2033	EUR	215 543	228 821	0.01
400 000	Societe Des Grands Projets EPIC 3.500% 25/06/2049	EUR	427 224	436 760	0.02
200 000	Societe Du Grand Paris EPIC 0.875% 10/05/2046	EUR	130 408	133 635	0.01
200 000	Societe Du Grand Paris EPIC 1.625% 08/04/2042	EUR	162 990	167 772	0.01
200 000	Societe Du Grand Paris EPIC 3.500% 25/05/2043	EUR	210 142	220 651	0.01
400 000	Societe Du Grand Paris EPIC 3.700% 25/05/2053	EUR	420 489	445 429	0.02
300 000	Societe Du Grand Paris EPIC - Reg 0.000% 25/11/2030	EUR	271 232	282 776	0.02
500 000	Societe Du Grand Paris EPIC - Reg 0.300% 25/11/2031	EUR	447 312	466 230	0.03
400 000	Societe Du Grand Paris EPIC - Reg 0.300% 02/09/2036	EUR	306 400	316 647	0.02
500 000	Societe Du Grand Paris EPIC - Reg 0.700% 15/10/2060	EUR	226 936	222 597	0.01
500 000	Societe Du Grand Paris EPIC - Reg 1.000% 18/02/2070	EUR	235 001	231 721	0.01
200 000	Societe Du Grand Paris EPIC - Reg 1.125% 22/10/2028	EUR	201 852	210 603	0.01
200 000	Societe Du Grand Paris EPIC - Reg 1.125% 25/05/2034	EUR	179 562	186 909	0.01
200 000	Societe Nationale SNCF S.A. 0.875% 28/02/2051	EUR	112 171	109 556	0.01
200 000	Societe Nationale SNCF S.A. 3.125% 02/11/2027	EUR	215 275	226 480	0.01
100 000	Societe Nationale SNCF S.A. - Reg 1.000% 25/05/2040	EUR	75 116	77 237	0.00
200 000	Societe Nationale SNCF S.A. - Reg 1.000% 19/01/2061	EUR	96 900	92 982	0.00
200 000	Societe Nationale SNCF S.A. - Reg 1.500% 02/02/2029	EUR	202 851	211 577	0.01
300 000	Societe Nationale SNCF SACA 3.125% 25/05/2034	EUR	321 679	334 411	0.02
200 000	UNEDIC ASSEO 0.000% 05/03/2030	EUR	184 164	193 961	0.01
200 000	UNEDIC ASSEO 0.010% 25/11/2031	EUR	173 876	184 220	0.01
1 000 000	UNEDIC ASSEO 0.250% 25/11/2029	EUR	953 278	991 305	0.05
300 000	UNEDIC ASSEO 0.250% 16/07/2035	EUR	243 350	252 247	0.01
600 000	UNEDIC ASSEO 0.500% 20/03/2029	EUR	590 901	612 021	0.03
300 000	UNEDIC ASSEO 0.500% 25/05/2036	EUR	242 129	251 528	0.01
300 000	UNEDIC ASSEO 1.750% 25/11/2032	EUR	299 219	309 983	0.02
500 000	UNEDIC ASSEO 3.125% 25/04/2033	EUR	572 143	570 212	0.03
500 000	UNEDIC ASSEO - Reg 0.000% 25/11/2028	EUR	482 812	502 967	0.03
500 000	UNEDIC ASSEO - Reg 0.000% 19/11/2030	EUR	457 904	474 668	0.03
500 000	UNEDIC ASSEO - Reg 0.010% 25/05/2031	EUR	452 254	468 473	0.03
400 000	UNEDIC ASSEO - Reg 0.100% 25/05/2034	EUR	330 663	342 348	0.02
300 000	UNEDIC ASSEO - Reg 0.875% 25/05/2028	EUR	303 235	316 153	0.02
300 000	UNEDIC ASSEO - Reg 1.250% 28/03/2027	EUR	312 466	325 042	0.02
300 000	UNEDIC ASSEO - Reg 1.500% 20/04/2032	EUR	296 319	306 688	0.02
100 000	Ville de Paris 3.500% 10/07/2043	EUR	107 632	109 721	0.01
100 000	Ville de Paris 3.750% 22/06/2048	EUR	109 823	113 298	0.01

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Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
France (cont.)					
200 000	Ville de Paris - Reg 1.375% 20/11/2034	EUR	182 493	187 006	0.01
100 000	Ville de Paris - Reg 3.000% 27/09/2042	EUR	101 001	102 484	0.01
Total France			323 399 066	332 819 599	18.05
Germany					
1 950 000	Bundesobligation 0.000% 10/10/2025	EUR	2 056 549	2 125 366	0.12
4 050 000	Bundesobligation 0.000% 16/04/2027	EUR	4 104 532	4 306 418	0.23
2 150 000	Bundesobligation 1.300% 15/10/2027	EUR	2 254 821	2 358 931	0.13
2 100 000	Bundesobligation 1.300% 15/10/2027	EUR	2 216 831	2 304 515	0.12
1 800 000	Bundesobligation 2.100% 12/04/2029	EUR	1 933 439	2 022 187	0.11
2 350 000	Bundesobligation 2.200% 13/04/2028	EUR	2 548 871	2 647 929	0.14
1 850 000	Bundesobligation 2.400% 19/10/2028	EUR	2 004 877	2 102 527	0.11
4 190 000	Bundesobligation - Reg 0.000% 10/04/2026	EUR	4 386 258	4 531 851	0.25
3 420 000	Bundesobligation - Reg 0.000% 09/10/2026	EUR	3 525 851	3 667 335	0.20
5 400 000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2027	EUR	5 420 870	5 683 293	0.31
1 620 000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	EUR	1 534 054	1 619 709	0.09
5 440 000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031	EUR	5 086 793	5 322 405	0.29
4 240 000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/05/2038	EUR	3 800 401	3 997 289	0.22
3 750 000	Bundesrepublik Deutschland Bundesanleihe 1.700% 15/08/2032	EUR	3 903 915	4 099 784	0.22
4 340 000	Bundesrepublik Deutschland Bundesanleihe 1.800% 15/08/2053	EUR	4 089 845	4 193 363	0.23
1 320 000	Bundesrepublik Deutschland Bundesanleihe 1.800% 15/08/2053	EUR	1 248 194	1 277 444	0.07
4 150 000	Bundesrepublik Deutschland Bundesanleihe 2.100% 15/11/2029	EUR	4 459 354	4 666 087	0.25
4 240 000	Bundesrepublik Deutschland Bundesanleihe 2.200% 15/02/2034	EUR	4 519 003	4 774 255	0.26
3 650 000	Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033	EUR	3 974 728	4 158 334	0.23
1 360 000	Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033	EUR	1 477 332	1 549 904	0.08
4 140 000	Bundesrepublik Deutschland Bundesanleihe 2.400% 15/11/2030	EUR	4 402 468	4 731 362	0.26
3 040 000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2054	EUR	3 272 249	3 422 448	0.19
4 060 000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2033	EUR	4 512 939	4 728 002	0.26
2 000 000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2034	EUR	2 219 272	2 325 040	0.13

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Germany (cont.)					
1 300 000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2028	EUR	1 545 173	1 599 527	0.09
1 500 000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2030	EUR	1 944 716	2 029 020	0.11
5 950 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.000% 15/08/2026	EUR	6 196 731	6 400 405	0.35
3 970 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.000% 15/11/2028	EUR	3 934 018	4 106 814	0.22
4 150 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.000% 15/08/2029	EUR	4 023 788	4 229 481	0.23
4 300 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.000% 15/02/2030	EUR	4 157 763	4 338 543	0.23
5 920 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.000% 15/08/2030	EUR	5 633 009	5 917 807	0.32
3 900 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.000% 15/02/2031	EUR	3 683 610	3 857 863	0.21
2 000 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.000% 15/08/2031	EUR	1 859 636	1 957 105	0.11
3 740 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.000% 15/02/2032	EUR	3 464 870	3 617 421	0.20
3 160 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.000% 15/05/2035	EUR	2 679 603	2 803 577	0.15
3 570 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.000% 15/05/2036	EUR	2 971 349	3 078 288	0.17
5 850 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.000% 15/08/2050	EUR	3 493 352	3 508 131	0.19
1 600 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.000% 15/08/2050	EUR	967 242	961 015	0.05
4 820 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.000% 15/08/2052	EUR	2 682 529	2 755 113	0.15
8 860 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.250% 15/02/2027	EUR	9 136 694	9 512 206	0.52
7 030 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.250% 15/08/2028	EUR	7 051 256	7 382 699	0.40
4 080 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.250% 15/02/2029	EUR	4 051 177	4 250 276	0.23
4 960 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.500% 15/02/2026	EUR	5 244 572	5 414 346	0.29
4 850 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.500% 15/08/2027	EUR	5 000 380	5 209 778	0.28
6 430 000	Bundesrepublik Deutschland Bundesanleihe - Reg 0.500% 15/02/2028	EUR	6 583 149	6 862 337	0.37
6 420 000	Bundesrepublik Deutschland Bundesanleihe - Reg 1.250% 15/08/2048	EUR	5 560 195	5 622 085	0.30
4 990 000	Bundesrepublik Deutschland Bundesanleihe - Reg 2.500% 04/07/2044	EUR	5 436 864	5 598 396	0.30

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Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Germany (cont.)					
4 000 000	Bundesrepublik Deutschland Bundesanleihe - Reg 2.500% 15/08/2046	EUR	4 419 734	4 489 731	0.24
2 130 000	Bundesrepublik Deutschland Bundesanleihe - Reg 3.250% 04/07/2042	EUR	2 571 743	2 651 869	0.14
2 760 000	Bundesrepublik Deutschland Bundesanleihe - Reg 4.000% 04/01/2037	EUR	3 474 346	3 639 046	0.20
4 180 000	Bundesrepublik Deutschland Bundesanleihe - Reg 4.250% 04/07/2039	EUR	5 494 547	5 733 757	0.31
5 860 000	Bundesrepublik Deutschland Bundesanleihe - Reg 4.750% 04/07/2034	EUR	7 517 188	8 047 263	0.44
1 680 000	Bundesrepublik Deutschland Bundesanleihe - Reg 4.750% 04/07/2040	EUR	2 352 917	2 445 646	0.13
3 040 000	Bundesrepublik Deutschland Bundesanleihe - Reg 5.500% 04/01/2031	EUR	3 922 335	4 091 097	0.22
2 750 000	Bundesrepublik Deutschland Bundesanleihe - Reg 6.500% 04/07/2027	EUR	3 299 472	3 439 541	0.19
3 350 000	Bundesschatzanweisungen 2.500% 19/03/2026	EUR	3 615 812	3 754 655	0.20
1 500 000	Bundesschatzanweisungen 2.900% 18/06/2026	EUR	1 619 082	1 695 453	0.09
1 200 000	Bundesschatzanweisungen 3.100% 18/09/2025	EUR	1 323 822	1 346 971	0.07
100 000	Free & Hanseatic City of Hamburg 0.010% 05/11/2035	EUR	78 715	83 647	0.00
200 000	Free & Hanseatic City of Hamburg 0.250% 18/02/2041	EUR	138 282	146 535	0.01
200 000	Free & Hanseatic City of Hamburg 0.400% 23/11/2051	EUR	111 717	115 824	0.01
200 000	Free & Hanseatic City of Hamburg 2.875% 30/04/2032	EUR	212 424	229 808	0.01
900 000	Free & Hanseatic City of Hamburg - Reg 0.500% 27/04/2026	EUR	940 251	976 075	0.05
500 000	Free & Hanseatic City of Hamburg - Reg 1.200% 03/06/2033	EUR	474 431	501 779	0.03
200 000	Free State of Bavaria 0.010% 20/01/2032	EUR	177 395	187 554	0.01
200 000	Free State of Bavaria - Reg 0.010% 18/01/2035	EUR	162 308	172 999	0.01
500 000	Free State of Saxony 0.010% 05/11/2029	EUR	470 869	497 434	0.03
200 000	Free State of Saxony 0.400% 12/05/2036	EUR	162 723	172 928	0.01
100 000	Free State of Saxony 2.875% 15/05/2034	EUR	106 381	114 752	0.01
100 000	Gemeinsame Deutsche Bundeslaender 0.010% 26/08/2030	EUR	97 449	97 433	0.01
100 000	Gemeinsame Deutsche Bundeslaender 0.010% 04/02/2031	EUR	96 046	96 131	0.00
200 000	Gemeinsame Deutsche Bundeslaender 1.250% 04/05/2029	EUR	203 413	213 184	0.01
200 000	Gemeinsame Deutsche Bundeslaender 2.625% 07/02/2031	EUR	209 527	226 166	0.01
300 000	Gemeinsame Deutsche Bundeslaender 3.000% 26/04/2030	EUR	321 189	346 289	0.02
500 000	Gemeinsame Deutsche Bundeslaender - Reg 0.010% 08/10/2027	EUR	497 945	522 074	0.03

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Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Germany (cont.)					
350 000	Gemeinsame Deutsche Bundeslaender - Reg 0.625% 25/10/2027	EUR	354 626	372 081	0.02
100 000	Gemeinsame Deutsche Bundeslaender - Reg 0.750% 25/09/2028	EUR	100 015	105 224	0.01
200 000	InvestitionsBank des Landes Brandenburg 3.250% 13/03/2030	EUR	230 160	233 456	0.01
500 000	Investitionsbank Schleswig-Holstein - Reg 0.010% 17/10/2029	EUR	470 371	496 963	0.03
200 000	Land Baden-Wuerttemberg 0.010% 07/03/2031	EUR	179 706	192 046	0.01
200 000	Land Baden-Wuerttemberg 2.750% 16/05/2029	EUR	212 951	227 668	0.01
100 000	Land Baden-Wuerttemberg - Reg 0.010% 09/07/2032	EUR	87 535	92 773	0.00
200 000	Land Baden-Wuerttemberg - Reg 0.125% 19/11/2040	EUR	137 254	145 463	0.01
600 000	Land Baden-Wuerttemberg - Reg 0.625% 27/01/2026	EUR	631 784	654 105	0.04
400 000	Land Baden-Wuerttemberg - Reg 3.000% 27/06/2033	EUR	432 584	465 466	0.03
300 000	Land Berlin 0.050% 06/08/2040	EUR	203 396	214 983	0.01
300 000	Land Berlin 0.100% 18/01/2030	EUR	283 670	297 851	0.02
100 000	Land Berlin 0.125% 24/11/2045	EUR	59 486	62 189	0.00
700 000	Land Berlin 1.250% 01/06/2028	EUR	716 919	753 292	0.04
200 000	Land Berlin 2.750% 14/02/2033	EUR	214 357	227 765	0.01
300 000	Land Berlin 2.875% 05/04/2029	EUR	323 179	343 123	0.02
500 000	Land Berlin 3.000% 04/05/2028	EUR	533 998	571 984	0.03
1 000 000	Land Berlin 3.000% 15/05/2029	EUR	1 064 121	1 150 264	0.06
200 000	Land Berlin 3.000% 13/03/2054	EUR	214 377	223 173	0.01
400 000	Land Berlin - Reg 0.100% 18/01/2041	EUR	267 760	285 558	0.02
350 000	Land Berlin - Reg 0.625% 20/03/2026	EUR	367 272	381 018	0.02
500 000	Land Berlin - Reg 0.625% 15/07/2039	EUR	387 412	409 247	0.02
440 000	Land Berlin - Reg 1.300% 13/06/2033	EUR	420 405	445 576	0.02
150 000	Land Berlin - Reg 1.375% 05/06/2037	EUR	134 651	142 718	0.01
400 000	Land Berlin - Reg 1.375% 27/08/2038	EUR	352 177	374 091	0.02
497 000	Land Niedersachsen 0.250% 09/04/2029	EUR	480 614	506 278	0.03
500 000	Land Nordrhein Westfalen 0.125% 04/06/2031	EUR	454 663	480 700	0.03
400 000	Land Nordrhein Westfalen 0.600% 04/06/2041	EUR	293 562	309 271	0.02
150 000	Land Sachsen Anhalt 0.350% 09/02/2032	EUR	136 308	144 224	0.01
200 000	Land Schleswig Holstein 3.000% 16/08/2033	EUR	217 411	232 246	0.01
200 000	Land Thueringen 0.500% 02/03/2029	EUR	196 090	206 561	0.01
200 000	Land Thueringen 1.250% 05/12/2033	EUR	190 383	199 872	0.01
200 000	Land Thueringen 3.000% 15/11/2028	EUR	218 213	229 614	0.01
500 000	Land Thueringen - Reg 0.200% 12/09/2039	EUR	360 593	380 080	0.02
100 000	Niedersachsen Invest GmbH - Reg 0.250% 16/07/2035	EUR	81 920	87 512	0.00
50 000	State of Brandenburg 0.050% 10/08/2040	EUR	33 883	35 866	0.00
300 000	State of Brandenburg 0.125% 26/01/2046	EUR	177 444	186 014	0.01
50 000	State of Brandenburg 0.600% 13/10/2051	EUR	25 712	31 283	0.00
200 000	State of Brandenburg 2.875% 23/05/2034	EUR	212 650	229 848	0.01
400 000	State of Brandenburg 3.000% 20/07/2033	EUR	428 655	463 291	0.02

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Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Germany (cont.)					
200 000	State of Brandenburg - Reg 0.250% 19/10/2026	EUR	205 577	214 398	0.01
50 000	State of Brandenburg - Reg 0.500% 21/11/2039	EUR	37 674	39 803	0.00
400 000	State of Brandenburg - Reg 1.125% 04/07/2033	EUR	376 243	399 784	0.02
400 000	State of Bremen 0.150% 14/09/2040	EUR	268 217	290 920	0.02
200 000	State of Bremen 0.450% 15/03/2029	EUR	200 983	206 009	0.01
100 000	State of Bremen 0.500% 06/05/2041	EUR	72 119	76 199	0.00
100 000	State of Bremen 2.750% 30/01/2032	EUR	107 190	113 942	0.01
200 000	State of Bremen 2.875% 27/03/2034	EUR	217 777	229 297	0.01
200 000	State of Bremen 3.250% 27/09/2030	EUR	222 188	234 258	0.01
100 000	State of Bremen - Reg 0.550% 04/02/2050	EUR	60 313	62 462	0.00
300 000	State of Bremen - Reg 1.000% 25/02/2028	EUR	305 601	321 254	0.02
500 000	State of Bremen - Reg 1.200% 30/01/2034	EUR	466 179	495 827	0.03
300 000	State of Hesse 0.000% 14/04/2026	EUR	314 639	322 953	0.02
500 000	State of Hesse 0.010% 11/03/2030	EUR	466 281	492 553	0.03
200 000	State of Hesse 0.125% 10/10/2031	EUR	180 072	190 422	0.01
200 000	State of Hesse 1.300% 10/10/2033	EUR	187 013	201 395	0.01
200 000	State of Hesse 2.500% 01/10/2031	EUR	223 877	223 634	0.01
200 000	State of Hesse 2.625% 10/09/2027	EUR	205 873	225 510	0.01
200 000	State of Hesse 2.750% 10/01/2034	EUR	214 506	226 677	0.01
200 000	State of Hesse 2.875% 12/03/2029	EUR	213 795	228 662	0.01
250 000	State of Hesse 2.875% 10/01/2033	EUR	280 420	287 213	0.02
200 000	State of Hesse 3.125% 10/03/2039	EUR	220 393	229 328	0.01
840 000	State of Hesse - Reg 0.000% 08/11/2030	EUR	766 663	812 400	0.04
750 000	State of Hesse - Reg 0.375% 06/07/2026	EUR	778 304	809 569	0.04
100 000	State of Hesse - Reg 0.625% 02/08/2028	EUR	99 766	104 901	0.01
300 000	State of Lower Saxony 0.010% 25/11/2027	EUR	297 998	312 217	0.02
900 000	State of Lower Saxony 0.375% 14/05/2029	EUR	876 520	920 210	0.05
100 000	State of Lower Saxony 1.500% 17/10/2029	EUR	101 709	107 243	0.01
300 000	State of Lower Saxony 2.625% 15/03/2029	EUR	315 718	339 425	0.02
600 000	State of Lower Saxony 2.625% 18/03/2032	EUR	643 633	677 896	0.04
200 000	State of Lower Saxony 2.625% 09/01/2034	EUR	219 903	224 844	0.01
200 000	State of Lower Saxony 2.750% 17/02/2031	EUR	215 749	228 035	0.01
500 000	State of Lower Saxony - Reg 0.000% 11/02/2027	EUR	506 668	529 272	0.03
600 000	State of Lower Saxony - Reg 0.010% 19/02/2029	EUR	575 837	606 097	0.03
100 000	State of Lower Saxony - Reg 0.375% 09/01/2026	EUR	105 076	108 773	0.01
1 100 000	State of Lower Saxony - Reg 0.500% 13/06/2025	EUR	1 175 830	1 208 522	0.07
180 000	State of Lower Saxony - Reg 0.625% 06/07/2027	EUR	183 553	192 163	0.01
350 000	State of Lower Saxony - Reg 0.750% 15/02/2028	EUR	353 919	371 473	0.02
500 000	State of Lower Saxony - Reg 0.875% 25/10/2028	EUR	501 429	527 971	0.03
100 000	State of Mecklenburg-Western Pomerania 2.625% 22/08/2033	EUR	112 604	112 620	0.01
100 000	State of Mecklenburg-Western Pomerania 2.950% 05/06/2034	EUR	115 592	115 520	0.01
550 000	State of North Rhine-Westphalia 2.750% 15/01/2032	EUR	612 161	625 877	0.03

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Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Germany (cont.)					
100 000	State of North Rhine-Westphalia 2.900% 07/06/2033	EUR	107 597	114 804	0.01
150 000	State of North Rhine-Westphalia 3.000% 20/03/2054	EUR	152 666	166 005	0.01
1 600 000	State of North Rhine-Westphalia Germany 0.000% 12/10/2035	EUR	1 258 481	1 336 068	0.07
150 000	State of North Rhine-Westphalia Germany 0.375% 02/09/2050	EUR	85 252	87 518	0.00
300 000	State of North Rhine-Westphalia Germany 1.000% 16/10/2046	EUR	218 826	226 941	0.01
500 000	State of North Rhine-Westphalia Germany 1.650% 16/05/2047	EUR	406 674	434 845	0.02
350 000	State of North Rhine-Westphalia Germany 2.150% 31/12/2099	EUR	268 491	291 834	0.02
250 000	State of North Rhine-Westphalia Germany 2.250% 14/06/2052	EUR	230 415	236 775	0.01
600 000	State of North Rhine-Westphalia Germany 2.900% 15/01/2053	EUR	612 834	649 941	0.04
300 000	State of North Rhine-Westphalia Germany 3.000% 27/01/2028	EUR	326 247	342 765	0.02
490 000	State of North Rhine-Westphalia Germany 3.400% 07/03/2073	EUR	541 166	595 125	0.03
800 000	State of North Rhine-Westphalia Germany - Reg 0.000% 15/01/2029	EUR	769 907	809 026	0.04
700 000	State of North Rhine-Westphalia Germany - Reg 0.200% 27/01/2051	EUR	358 377	381 227	0.02
400 000	State of North Rhine-Westphalia Germany - Reg 0.500% 16/04/2026	EUR	418 397	434 202	0.02
210 000	State of North Rhine-Westphalia Germany - Reg 0.500% 25/11/2039	EUR	157 837	166 438	0.01
330 000	State of North Rhine-Westphalia Germany - Reg 0.500% 15/01/2052	EUR	191 307	196 233	0.01
300 000	State of North Rhine-Westphalia Germany - Reg 0.800% 30/07/2049	EUR	198 167	205 383	0.01
100 000	State of North Rhine-Westphalia Germany - Reg 0.900% 15/11/2028	EUR	100 394	105 517	0.01
1 000 000	State of North Rhine-Westphalia Germany - Reg 0.950% 13/03/2028	EUR	1 016 844	1 067 988	0.06
200 000	State of North Rhine-Westphalia Germany - Reg 0.950% 10/01/2121	EUR	88 442	101 883	0.01
600 000	State of North Rhine-Westphalia Germany - Reg 1.100% 13/03/2034	EUR	555 768	586 737	0.03
250 000	State of North Rhine-Westphalia Germany - Reg 1.250% 12/05/2036	EUR	225 053	239 396	0.01
300 000	State of North Rhine-Westphalia Germany - Reg 1.375% 15/01/2120	EUR	162 099	178 861	0.01
300 000	State of North Rhine-Westphalia Germany - Reg 1.450% 16/02/2043	EUR	249 527	261 236	0.01

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Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Germany (cont.)					
250 000	State of North Rhine-Westphalia Germany - Reg 1.450% 19/01/2122	EUR	135 620	154 807	0.01
120 000	State of North Rhine-Westphalia Germany - Reg 1.650% 22/02/2038	EUR	110 386	116 844	0.01
300 000	State of North Rhine-Westphalia Germany - Reg 1.750% 26/10/2057	EUR	234 368	245 115	0.01
500 000	State of North Rhine-Westphalia Germany - Reg 1.750% 11/07/2068	EUR	357 790	390 800	0.02
400 000	State of North Rhine-Westphalia Germany - Reg 1.950% 26/09/2078	EUR	300 020	323 878	0.02
500 000	State of North Rhine-Westphalia Germany - Reg 2.375% 13/05/2033	EUR	522 134	552 494	0.03
200 000	State of Rhineland-Palatinate 0.010% 21/01/2031	EUR	182 212	192 542	0.01
100 000	State of Rhineland-Palatinate 1.500% 25/04/2052	EUR	75 696	80 255	0.00
400 000	State of Rhineland-Palatinate 3.000% 02/05/2034	EUR	429 302	463 516	0.02
750 000	State of Rhineland-Palatinate - Reg 0.100% 18/08/2026	EUR	771 912	803 601	0.04
400 000	State of Rhineland-Palatinate - Reg 0.375% 01/04/2041	EUR	285 072	301 464	0.02
50 000	State of Saarland 0.050% 05/11/2040	EUR	33 935	35 932	0.00
200 000	State of Saarland 2.750% 18/01/2030	EUR	222 585	228 044	0.01
300 000	State of Saxony-Anhalt 0.000% 10/03/2031	EUR	272 539	287 572	0.02
400 000	State of Saxony-Anhalt 2.950% 20/06/2033	EUR	452 156	462 323	0.02
100 000	State of Saxony-Anhalt 3.150% 06/02/2054	EUR	108 116	115 098	0.01
500 000	State of Saxony-Anhalt - Reg 0.500% 25/06/2027	EUR	508 305	532 418	0.03
100 000	State of Saxony-Anhalt - Reg 0.500% 24/03/2051	EUR	58 963	61 145	0.00
200 000	State of Schleswig-Holstein 0.010% 26/11/2029	EUR	195 992	198 474	0.01
300 000	State of Schleswig-Holstein 1.375% 14/07/2027	EUR	312 531	326 869	0.02
200 000	State of Schleswig-Holstein 2.500% 11/09/2030	EUR	224 880	224 621	0.01
300 000	State of Schleswig-Holstein 2.875% 10/05/2028	EUR	333 385	341 581	0.02
300 000	State of Schleswig-Holstein 2.875% 25/06/2029	EUR	320 866	343 316	0.02
200 000	State of Schleswig-Holstein Germany 0.200% 15/08/2039	EUR	144 504	151 768	0.01
450 000	State of Schleswig-Holstein Germany - Reg 0.250% 27/02/2026	EUR	470 366	487 713	0.03
100 000	State of Schleswig-Holstein Germany - Reg 0.250% 18/04/2028	EUR	99 024	103 954	0.01
800 000	State of Schleswig-Holstein Germany - Reg 0.625% 31/08/2028	EUR	796 805	837 532	0.05
	Total Germany		262 481 246	274 082 341	14.86
Greece					
1 950 000	Hellenic Republic Government Bond 144A 0.750% 18/06/2031	EUR	1 828 634	1 910 293	0.10

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Greece (cont.)					
960 000	Hellenic Republic Government Bond 144A 1.875% 23/07/2026	EUR	1 026 220	1 067 862	0.06
450 000	Hellenic Republic Government Bond 144A 1.875% 24/01/2052	EUR	342 827	347 156	0.02
1 000 000	Hellenic Republic Government Bond 3.750% 30/01/2028	EUR	1 124 996	1 171 421	0.06
1 500 000	Hellenic Republic Government Bond 144A 3.875% 12/03/2029	EUR	1 707 644	1 777 631	0.10
550 000	Hellenic Republic Government Bond 4.200% 30/01/2042	EUR	634 916	658 222	0.04
2 700 000	Hellenic Republic Government Bond 144A 4.250% 15/06/2033	EUR	3 151 995	3 296 082	0.18
1 350 000	Hellenic Republic Government Bond 144A 4.375% 18/07/2038	EUR	1 579 312	1 652 365	0.09
950 000	Hellenic Republic Government Bonds 144A 3.375% 15/06/2034	EUR	1 023 095	1 083 728	0.06
400 000	Hellenic Republic Government Bonds 144A 4.125% 15/06/2054	EUR	427 573	461 332	0.02
	Total Greece		12 847 212	13 426 092	0.73
Hungary					
223 000 000	Hungary Government Bond 2.000% 23/05/2029	HUF	504 264	535 338	0.03
350 000 000	Hungary Government Bond 2.250% 20/04/2033	HUF	740 103	742 626	0.04
701 900 000	Hungary Government Bond 2.750% 22/12/2026	HUF	1 784 270	1 859 851	0.10
500 000 000	Hungary Government Bond 3.000% 27/10/2027	HUF	1 287 711	1 304 494	0.07
125 000 000	Hungary Government Bond 3.000% 21/08/2030	HUF	298 611	304 132	0.02
327 250 000	Hungary Government Bond 3.000% 27/10/2038	HUF	648 608	641 742	0.03
208 450 000	Hungary Government Bond 3.250% 22/10/2031	HUF	482 698	499 615	0.03
64 120 000	Hungary Government Bond 4.750% 24/11/2032	HUF	163 098	166 013	0.01
50 000 000	Hungary Government Bond 6.750% 22/10/2028	HUF	141 998	146 030	0.01
212 370 000	Hungary Government Bonds 2.250% 22/06/2034	HUF	416 997	432 446	0.02
	Total Hungary		6 468 358	6 632 287	0.36
Ireland					
1 200 000	Ireland Government Bond 0.000% 18/10/2031	EUR	1 088 895	1 143 528	0.06
2 170 000	Ireland Government Bond 0.200% 15/05/2027	EUR	2 212 513	2 309 076	0.13
1 350 000	Ireland Government Bond 0.200% 18/10/2030	EUR	1 269 600	1 336 242	0.07
620 000	Ireland Government Bond 0.350% 18/10/2032	EUR	563 819	593 348	0.03
1 000 000	Ireland Government Bond 0.400% 15/05/2035	EUR	858 005	895 728	0.05
900 000	Ireland Government Bond 2.600% 18/10/2034	EUR	953 933	1 015 505	0.05
580 000	Ireland Government Bond 3.000% 18/10/2043	EUR	595 583	668 835	0.04
950 000	Ireland Government Bond - Reg 0.550% 22/04/2041	EUR	704 712	753 094	0.04
320 000	Ireland Government Bond - Reg 0.900% 15/05/2028	EUR	327 164	342 923	0.02
1 750 000	Ireland Government Bond - Reg 1.000% 15/05/2026	EUR	1 873 909	1 917 160	0.10
2 560 000	Ireland Government Bond - Reg 1.100% 15/05/2029	EUR	2 572 346	2 726 057	0.15

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Ireland (cont.)					
800 000	Ireland Government Bond - Reg 1.300% 15/05/2033	EUR	776 613	820 036	0.04
500 000	Ireland Government Bond - Reg 1.350% 18/03/2031	EUR	504 548	528 361	0.03
1 240 000	Ireland Government Bond - Reg 1.500% 15/05/2050	EUR	979 072	1 057 658	0.06
380 000	Ireland Government Bond - Reg 1.700% 15/05/2037	EUR	358 087	381 145	0.02
1 530 000	Ireland Government Bond - Reg 2.000% 18/02/2045	EUR	1 390 146	1 489 894	0.08
1 100 000	Ireland Government Bond - Reg 2.400% 15/05/2030	EUR	1 183 073	1 240 280	0.07
	Total Ireland		18 212 018	19 218 870	1.04
Italy					
200 000	Cassa Depositi e Prestiti SpA 0.750% 30/06/2029	EUR	188 683	200 868	0.01
200 000	Cassa Depositi e Prestiti SpA 1.000% 11/02/2030	EUR	196 603	200 213	0.01
200 000	Cassa Depositi e Prestiti SpA 3.625% 13/01/2030	EUR	216 217	228 567	0.01
100 000	Cassa Depositi e Prestiti SpA 3.875% 13/02/2029	EUR	109 672	115 641	0.01
100 000	Cassa Depositi e Prestiti SpA 4.750% 18/10/2030	EUR	115 703	120 157	0.01
100 000	Cassa Depositi e Prestiti SpA - Reg 1.000% 21/09/2028	EUR	97 570	103 484	0.01
500 000	Cassa Depositi e Prestiti SpA - Reg 2.125% 21/03/2026	EUR	531 768	552 630	0.03
600 000	Italy Buoni Poliennali del Tesoro 144A 3.500% 15/02/2031	EUR	656 727	689 829	0.04
3 700 000	Italy Buoni Poliennali Del Tesoro 0.000% 01/04/2026	EUR	3 831 289	3 982 157	0.22
2 450 000	Italy Buoni Poliennali Del Tesoro 0.000% 01/08/2026	EUR	2 511 446	2 617 846	0.14
2 950 000	Italy Buoni Poliennali Del Tesoro 0.250% 15/03/2028	EUR	2 887 187	3 048 665	0.16
3 100 000	Italy Buoni Poliennali Del Tesoro 0.450% 15/02/2029	EUR	2 966 001	3 150 134	0.17
2 350 000	Italy Buoni Poliennali Del Tesoro 0.500% 15/07/2028	EUR	2 293 214	2 431 378	0.13
3 410 000	Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2037	EUR	2 641 182	2 821 424	0.15
4 320 000	Italy Buoni Poliennali Del Tesoro 144A 1.650% 01/12/2030	EUR	4 172 093	4 477 431	0.24
1 920 000	Italy Buoni Poliennali Del Tesoro 1.700% 01/09/2051	EUR	1 306 580	1 367 410	0.07
2 520 000	Italy Buoni Poliennali Del Tesoro 1.800% 01/03/2041	EUR	1 997 741	2 128 752	0.12
1 250 000	Italy Buoni Poliennali Del Tesoro 2.150% 01/09/2052	EUR	926 379	970 910	0.05
1 350 000	Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2032	EUR	1 343 868	1 440 636	0.08
3 920 000	Italy Buoni Poliennali Del Tesoro 2.650% 01/12/2027	EUR	4 200 165	4 400 897	0.24
3 900 000	Italy Buoni Poliennali Del Tesoro 2.800% 15/06/2029	EUR	4 129 173	4 371 541	0.24
1 410 000	Italy Buoni Poliennali Del Tesoro 2.950% 15/02/2027	EUR	1 582 786	1 591 516	0.09
1 050 000	Italy Buoni Poliennali Del Tesoro 3.000% 01/10/2029	EUR	1 160 095	1 183 412	0.06
870 000	Italy Buoni Poliennali Del Tesoro 3.100% 28/08/2026	EUR	966 822	981 886	0.05
1 630 000	Italy Buoni Poliennali Del Tesoro 144A 3.250% 01/03/2038	EUR	1 606 860	1 741 102	0.09
3 760 000	Italy Buoni Poliennali Del Tesoro 3.350% 01/07/2029	EUR	4 027 389	4 309 884	0.23
2 750 000	Italy Buoni Poliennali Del Tesoro 3.400% 01/04/2028	EUR	2 971 385	3 157 299	0.17
1 080 000	Italy Buoni Poliennali Del Tesoro 3.450% 15/07/2031	EUR	1 179 390	1 236 534	0.07
2 350 000	Italy Buoni Poliennali Del Tesoro 3.700% 15/06/2030	EUR	2 552 018	2 734 008	0.15
3 600 000	Italy Buoni Poliennali Del Tesoro 3.800% 15/04/2026	EUR	3 924 534	4 095 690	0.22
2 900 000	Italy Buoni Poliennali Del Tesoro 3.800% 01/08/2028	EUR	3 175 512	3 377 801	0.18
2 480 000	Italy Buoni Poliennali Del Tesoro 3.850% 15/09/2026	EUR	2 720 042	2 841 275	0.15

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Italy (cont.)					
1 650 000	Italy Buoni Poliennali Del Tesoro 3.850% 15/12/2029	EUR	1 816 140	1 936 092	0.10
3 030 000	Italy Buoni Poliennali Del Tesoro 3.850% 01/07/2034	EUR	3 293 712	3 521 224	0.19
1 300 000	Italy Buoni Poliennali Del Tesoro 3.850% 01/02/2035	EUR	1 460 993	1 503 632	0.08
2 580 000	Italy Buoni Poliennali Del Tesoro 4.000% 15/11/2030	EUR	2 727 629	3 049 097	0.17
1 800 000	Italy Buoni Poliennali Del Tesoro 144A 4.000% 30/10/2031	EUR	1 995 861	2 139 397	0.12
1 700 000	Italy Buoni Poliennali Del Tesoro 4.000% 30/04/2035	EUR	1 868 195	2 003 728	0.11
1 170 000	Italy Buoni Poliennali Del Tesoro 144A 4.050% 30/10/2037	EUR	1 293 140	1 369 093	0.07
3 300 000	Italy Buoni Poliennali Del Tesoro 4.100% 01/02/2029	EUR	3 685 470	3 896 100	0.21
1 380 000	Italy Buoni Poliennali Del Tesoro 144A 4.150% 01/10/2039	EUR	1 481 306	1 606 945	0.09
4 070 000	Italy Buoni Poliennali Del Tesoro 4.200% 01/03/2034	EUR	4 491 436	4 870 433	0.26
350 000	Italy Buoni Poliennali Del Tesoro 4.200% 01/03/2034	EUR	395 340	418 833	0.02
950 000	Italy Buoni Poliennali Del Tesoro 4.300% 01/10/2054	EUR	1 086 786	1 086 158	0.06
2 990 000	Italy Buoni Poliennali Del Tesoro 4.350% 01/11/2033	EUR	3 274 439	3 622 760	0.20
5 250 000	Italy Buoni Poliennali Del Tesoro 4.400% 01/05/2033	EUR	5 872 251	6 393 270	0.35
1 750 000	Italy Buoni Poliennali Del Tesoro 4.450% 01/09/2043	EUR	1 931 524	2 089 797	0.11
4 950 000	Italy Buoni Poliennali Del Tesoro 144A 4.500% 01/03/2026	EUR	5 485 560	5 676 571	0.31
1 800 000	Italy Buoni Poliennali Del Tesoro 144A 4.500% 01/10/2053	EUR	1 948 736	2 149 365	0.12
650 000	Italy Buoni Poliennali Del Tesoro 144A 4.500% 01/10/2053	EUR	722 633	776 160	0.04
2 150 000	Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	EUR	2 654 966	2 844 862	0.15
2 850 000	Italy Buoni Poliennali Del Tesoro 7.250% 01/11/2026	EUR	3 364 814	3 494 167	0.19
2 650 000	Italy Buoni Poliennali Del Tesoro - Reg 0.500% 01/02/2026	EUR	2 778 074	2 880 084	0.16
3 250 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 0.600% 01/08/2031	EUR	2 900 703	3 098 061	0.17
3 360 000	Italy Buoni Poliennali Del Tesoro - Reg 0.850% 15/01/2027	EUR	3 491 594	3 622 619	0.20
6 850 000	Italy Buoni Poliennali Del Tesoro - Reg 0.900% 01/04/2031	EUR	6 338 394	6 724 990	0.36
5 150 000	Italy Buoni Poliennali Del Tesoro - Reg 0.950% 15/09/2027	EUR	5 197 937	5 506 433	0.30
4 050 000	Italy Buoni Poliennali Del Tesoro - Reg 0.950% 01/08/2030	EUR	3 802 115	4 058 364	0.22
3 120 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 0.950% 01/12/2031	EUR	2 827 243	3 023 098	0.16
3 650 000	Italy Buoni Poliennali Del Tesoro - Reg 0.950% 01/06/2032	EUR	3 262 692	3 490 024	0.19
1 950 000	Italy Buoni Poliennali Del Tesoro - Reg 1.100% 01/04/2027	EUR	2 007 491	2 107 211	0.11

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Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Italy (cont.)					
2 770 000	Italy Buoni Poliennali Del Tesoro - Reg 1.250% 01/12/2026	EUR	2 803 257	3 019 608	0.16
4 580 000	Italy Buoni Poliennali Del Tesoro - Reg 1.350% 01/04/2030	EUR	4 441 137	4 736 811	0.26
1 950 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 1.450% 01/03/2036	EUR	1 646 032	1 765 271	0.10
2 080 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 1.500% 30/04/2045	EUR	1 469 023	1 555 629	0.08
5 340 000	Italy Buoni Poliennali Del Tesoro - Reg 1.600% 01/06/2026	EUR	5 641 469	5 882 842	0.32
4 120 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 1.650% 01/03/2032	EUR	3 911 551	4 180 902	0.23
2 400 000	Italy Buoni Poliennali Del Tesoro - Reg 2.000% 01/12/2025	EUR	2 576 595	2 663 079	0.14
3 070 000	Italy Buoni Poliennali Del Tesoro - Reg 2.000% 01/02/2028	EUR	3 176 345	3 374 978	0.18
4 150 000	Italy Buoni Poliennali Del Tesoro - Reg 2.050% 01/08/2027	EUR	4 352 971	4 585 281	0.25
2 660 000	Italy Buoni Poliennali Del Tesoro - Reg 2.100% 15/07/2026	EUR	2 853 939	2 952 963	0.16
1 030 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 2.150% 01/03/2072	EUR	674 984	726 806	0.04
3 890 000	Italy Buoni Poliennali Del Tesoro - Reg 2.200% 01/06/2027	EUR	4 106 564	4 319 828	0.23
2 420 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 2.250% 01/09/2036	EUR	2 197 013	2 374 840	0.13
3 670 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 2.450% 01/09/2033	EUR	3 540 503	3 862 807	0.21
2 380 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 2.450% 01/09/2050	EUR	1 893 823	2 017 022	0.11
3 000 000	Italy Buoni Poliennali Del Tesoro - Reg 2.500% 15/11/2025	EUR	3 236 262	3 348 079	0.18
2 720 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 2.700% 01/03/2047	EUR	2 378 161	2 497 412	0.14
3 420 000	Italy Buoni Poliennali Del Tesoro - Reg 2.800% 01/12/2028	EUR	3 628 084	3 850 612	0.21
1 330 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 2.800% 01/03/2067	EUR	1 056 633	1 135 381	0.06
2 430 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 2.950% 01/09/2038	EUR	2 315 103	2 502 001	0.14
3 700 000	Italy Buoni Poliennali Del Tesoro - Reg 3.000% 01/08/2029	EUR	3 926 520	4 185 347	0.23
2 440 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 3.100% 01/03/2040	EUR	2 324 476	2 511 031	0.14
2 660 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 3.250% 01/09/2046	EUR	2 519 182	2 683 944	0.15

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Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Italy (cont.)					
1 650 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 3.350% 01/03/2035	EUR	1 703 397	1 834 804	0.10
2 670 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 3.450% 01/03/2048	EUR	2 587 749	2 763 370	0.15
3 470 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 3.500% 01/03/2030	EUR	3 765 456	4 018 637	0.22
3 400 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 3.850% 01/09/2049	EUR	3 434 707	3 723 607	0.20
3 460 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 4.000% 01/02/2037	EUR	3 758 786	4 059 248	0.22
4 180 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 4.750% 01/09/2028	EUR	4 722 811	5 038 430	0.27
2 770 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 4.750% 01/09/2044	EUR	3 129 240	3 449 806	0.19
4 300 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 5.000% 01/08/2034	EUR	5 075 409	5 472 871	0.30
4 840 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 5.000% 01/08/2039	EUR	5 676 751	6 159 880	0.33
3 200 000	Italy Buoni Poliennali Del Tesoro - Reg 144A 5.000% 01/09/2040	EUR	3 811 298	4 072 958	0.22
	Total Italy		250 978 499	266 955 630	14.47
Latvia					
1 000 000	Latvia Government International Bond - Reg 0.375% 07/10/2026	EUR	1 021 667	1 065 654	0.06
200 000	Latvia Government International Bond - Reg 2.250% 15/02/2047	EUR	167 338	174 948	0.01
200 000	Latvia Government International Bonds 3.000% 24/01/2032	EUR	220 535	222 559	0.01
500 000	Republic Of Latvia 3.875% 12/07/2033	EUR	549 459	592 564	0.03
	Total Latvia		1 958 999	2 055 725	0.11
Lithuania					
500 000	Lithuania Government International Bond - Reg 0.500% 28/07/2050	EUR	257 923	288 787	0.01
100 000	Lithuania Government International Bond - Reg 0.950% 26/05/2027	EUR	101 981	106 860	0.01
1 000 000	Lithuania Government International Bond - Reg 1.250% 22/10/2025	EUR	1 061 670	1 099 649	0.06
100 000	Lithuania Government International Bond - Reg 2.100% 26/05/2047	EUR	84 400	86 008	0.00
1 050 000	Republic Of Lithuania 3.875% 14/06/2033	EUR	1 141 985	1 240 808	0.07
	Total Lithuania		2 647 959	2 822 112	0.15

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Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Luxembourg					
1 000 000	Luxembourg Government Bond - Reg 0.625% 01/02/2027	EUR	1 029 284	1 074 956	0.06
150 000	State of the Grand-Duchy of Luxembourg 1.750% 25/05/2042	EUR	134 928	140 156	0.01
500 000	State of the Grand-Duchy of Luxembourg 2.875% 01/03/2034	EUR	541 493	573 296	0.03
500 000	State of the Grand-Duchy of Luxembourg 3.000% 02/03/2033	EUR	550 134	579 040	0.03
300 000	State of the Grand-Duchy of Luxembourg 3.250% 02/03/2043	EUR	323 712	346 634	0.02
Total Luxembourg			2 579 551	2 714 082	0.15
Netherlands					
300 000	BNG Bank NV 0.000% 31/08/2028	EUR	289 353	306 296	0.02
650 000	BNG Bank NV 0.125% 09/07/2035	EUR	523 630	551 082	0.03
300 000	BNG Bank NV 0.805% 28/06/2049	EUR	192 177	200 844	0.01
200 000	BNG Bank NV 1.875% 13/07/2032	EUR	201 256	212 717	0.01
500 000	BNG Bank NV 2.750% 04/10/2027	EUR	539 009	566 141	0.03
500 000	BNG Bank NV 2.750% 05/04/2029	EUR	535 165	567 184	0.03
200 000	BNG Bank NV 2.750% 11/01/2034	EUR	213 811	224 829	0.01
200 000	BNG Bank NV 2.750% 28/08/2034	EUR	224 072	224 031	0.01
500 000	BNG Bank NV 2.875% 11/06/2031	EUR	539 873	571 787	0.03
300 000	BNG Bank NV 3.000% 23/02/2028	EUR	325 818	342 789	0.02
300 000	BNG Bank NV 3.000% 11/01/2033	EUR	326 105	345 144	0.02
450 000	BNG Bank NV 3.250% 29/08/2033	EUR	515 295	527 275	0.03
300 000	BNG Bank NV 3.500% 27/09/2038	EUR	310 148	354 250	0.02
200 000	BNG BANK NV 0.875% 17/10/2035	EUR	172 275	183 872	0.01
1 000 000	BNG Bank NV - Reg 0.125% 11/04/2026	EUR	1 039 853	1 079 370	0.06
700 000	BNG Bank NV - Reg 0.125% 19/04/2033	EUR	600 321	634 479	0.03
150 000	BNG Bank NV - Reg 0.250% 22/11/2036	EUR	116 834	123 620	0.01
1 000 000	BNG Bank NV - Reg 0.750% 24/01/2029	EUR	989 835	1 044 149	0.06
300 000	BNG Bank NV - Reg 0.875% 24/10/2036	EUR	250 559	268 569	0.01
200 000	BNG Bank NV - Reg 1.375% 21/10/2030	EUR	198 457	209 531	0.01
200 000	BNG Bank NV - Reg 1.500% 15/07/2039	EUR	175 454	183 628	0.01
200 000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV 3.000% 25/10/2027	EUR	218 343	228 738	0.01
150 000	Nederlandse Waterschapsbank NV 0.000% 08/09/2031	EUR	133 733	141 367	0.01
300 000	Nederlandse Waterschapsbank NV 0.125% 03/09/2035	EUR	238 908	252 081	0.01
200 000	Nederlandse Waterschapsbank NV 1.250% 07/06/2032	EUR	193 115	203 309	0.01
300 000	Nederlandse Waterschapsbank NV 1.500% 15/06/2039	EUR	259 896	277 211	0.02
500 000	Nederlandse Waterschapsbank NV 2.500% 13/09/2027	EUR	553 320	560 843	0.03
200 000	Nederlandse Waterschapsbank NV 2.625% 10/01/2034	EUR	205 664	222 946	0.01
500 000	Nederlandse Waterschapsbank NV - Reg 0.000% 16/11/2026	EUR	509 904	532 436	0.03

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Netherlands (cont.)					
500 000	Nederlandse Waterschapsbank NV - Reg 0.000% 16/02/2037	EUR	375 642	394 246	0.02
500 000	Nederlandse Waterschapsbank NV - Reg 0.050% 28/01/2030	EUR	467 590	493 525	0.03
400 000	Nederlandse Waterschapsbank NV - Reg 0.375% 28/09/2046	EUR	239 925	255 847	0.01
500 000	Nederlandse Waterschapsbank NV - Reg 1.000% 01/03/2028	EUR	508 334	533 675	0.03
400 000	Nederlandse Waterschapsbank NV - Reg 1.500% 27/04/2038	EUR	359 375	378 353	0.02
200 000	Nederlandse Waterschapsbank NV - Reg 1.625% 29/01/2048	EUR	165 347	169 609	0.01
1 700 000	Netherlands Government Bond 144A 0.000% 15/01/2026	EUR	1 798 133	1 844 200	0.10
2 350 000	Netherlands Government Bond 144A 0.000% 15/01/2029	EUR	2 295 398	2 398 542	0.13
3 080 000	Netherlands Government Bond 0.000% 15/07/2031	EUR	2 815 547	2 960 328	0.16
1 890 000	Netherlands Government Bond 0.500% 15/07/2032	EUR	1 753 888	1 843 565	0.10
1 940 000	Netherlands Government Bond 144A 2.000% 15/01/2054	EUR	1 785 025	1 870 807	0.10
1 850 000	Netherlands Government Bond 2.500% 15/01/2030	EUR	2 004 207	2 098 526	0.11
2 100 000	Netherlands Government Bond 144A 2.500% 15/07/2033	EUR	2 230 657	2 369 123	0.13
1 130 000	Netherlands Government Bond 144A 2.500% 15/07/2034	EUR	1 187 272	1 269 800	0.07
1 820 000	Netherlands Government Bond 144A 3.250% 15/01/2044	EUR	2 072 627	2 203 316	0.12
3 340 000	Netherlands Government Bond - Reg 144A 0.000% 15/01/2027	EUR	3 439 710	3 558 989	0.19
1 180 000	Netherlands Government Bond - Reg 144A 0.000% 15/07/2030	EUR	1 107 050	1 162 732	0.06
2 010 000	Netherlands Government Bond - Reg 144A 0.000% 15/01/2038	EUR	1 500 577	1 589 697	0.09
2 110 000	Netherlands Government Bond - Reg 144A 0.000% 15/01/2052	EUR	1 158 213	1 166 340	0.06
2 090 000	Netherlands Government Bond - Reg 144A 0.250% 15/07/2029	EUR	2 030 301	2 136 022	0.12
2 120 000	Netherlands Government Bond - Reg 144A 0.500% 15/07/2026	EUR	2 186 174	2 300 679	0.13
2 230 000	Netherlands Government Bond - Reg 144A 0.500% 15/01/2040	EUR	1 782 652	1 825 816	0.10
3 460 000	Netherlands Government Bond - Reg 144A 0.750% 15/07/2027	EUR	3 574 060	3 727 297	0.20
2 620 000	Netherlands Government Bond - Reg 144A 0.750% 15/07/2028	EUR	2 667 114	2 783 759	0.15

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Netherlands (cont.)					
1 950 000	Netherlands Government Bond - Reg 144A 2.500% 15/01/2033	EUR	2 111 042	2 205 236	0.12
2 820 000	Netherlands Government Bond - Reg 144A 2.750% 15/01/2047	EUR	3 101 406	3 186 774	0.17
2 680 000	Netherlands Government Bond - Reg 144A 3.750% 15/01/2042	EUR	3 311 355	3 433 021	0.19
2 370 000	Netherlands Government Bond - Reg 144A 4.000% 15/01/2037	EUR	2 915 204	3 041 603	0.17
Total Netherlands			61 536 008	64 341 945	3.49
Norway					
10 480 000	Norway Government Bond 144A 1.375% 19/08/2030	NOK	868 097	896 727	0.05
9 130 000	Norway Government Bond 144A 1.750% 06/09/2029	NOK	783 595	808 564	0.04
8 000 000	Norway Government Bond 144A 2.125% 18/05/2032	NOK	677 511	702 047	0.04
9 370 000	Norway Government Bond 144A 3.000% 15/08/2033	NOK	858 966	870 819	0.05
12 930 000	Norway Government Bond 144A 3.625% 13/04/2034	NOK	1 234 850	1 258 407	0.07
9 600 000	Norway Government Bond - Reg 144A 1.750% 17/02/2027	NOK	857 379	878 623	0.05
8 600 000	Norway Government Bond - Reg 144A 2.000% 26/04/2028	NOK	760 031	782 003	0.04
9 300 000	Norway Government Bonds 144A 1.250% 17/09/2031	NOK	735 546	774 751	0.04
Total Norway			6 775 975	6 971 941	0.38
Poland					
11 740 000	Republic of Poland Government Bond 0.000% 25/10/2025	PLN	2 757 764	2 924 334	0.16
21 000 000	Republic of Poland Government Bond 0.250% 25/10/2026	PLN	4 648 911	5 004 442	0.27
5 000 000	Republic of Poland Government Bond 1.250% 25/10/2030	PLN	969 039	1 056 179	0.06
9 200 000	Republic of Poland Government Bond 1.750% 25/04/2032	PLN	1 736 433	1 905 677	0.10
5 100 000	Republic of Poland Government Bond 2.750% 25/04/2028	PLN	1 194 094	1 244 573	0.07
9 770 000	Republic of Poland Government Bond 2.750% 25/10/2029	PLN	2 152 246	2 306 746	0.12
3 000 000	Republic of Poland Government Bond 4.000% 25/04/2047	PLN	578 386	654 654	0.04
4 650 000	Republic of Poland Government Bond 5.750% 25/04/2029	PLN	1 184 226	1 254 610	0.07
4 700 000	Republic of Poland Government Bond 6.000% 25/10/2033	PLN	1 229 654	1 296 312	0.07

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Poland (cont.)					
12 400 000	Republic of Poland Government Bond 7.500% 25/07/2028	PLN	3 247 673	3 531 839	0.19
3 180 000	Republic of Poland Government Bonds 5.000% 25/10/2034	PLN	802 720	812 910	0.04
	Total Poland		20 501 146	21 992 276	1.19
Portugal					
100 000	Autonomous Region of the Azores 2.163% 06/04/2032	EUR	98 448	104 328	0.01
950 000	Portugal Obrigacoes do Tesouro OT 144A 0.700% 15/10/2027	EUR	973 709	1 018 501	0.05
540 000	Portugal Obrigacoes do Tesouro OT 144A 1.650% 16/07/2032	EUR	535 225	568 208	0.03
1 100 000	Portugal Obrigacoes do Tesouro OT 144A 2.875% 20/10/2034	EUR	1 171 623	1 246 575	0.07
550 000	Portugal Obrigacoes do Tesouro OT 144A 3.500% 18/06/2038	EUR	605 187	647 333	0.03
250 000	Portugal Obrigacoes do Tesouro OT 144A 3.625% 12/06/2054	EUR	265 301	286 839	0.02
300 000	Portugal Obrigacoes do Tesouro OT 144A 4.100% 15/02/2045	EUR	352 969	374 616	0.02
1 750 000	Portugal Obrigacoes do Tesouro OT - Reg 144A 0.300% 17/10/2031	EUR	1 616 344	1 696 267	0.09
1 850 000	Portugal Obrigacoes do Tesouro OT - Reg 0.475% 18/10/2030	EUR	1 750 878	1 860 417	0.10
650 000	Portugal Obrigacoes do Tesouro OT - Reg 144A 0.900% 12/10/2035	EUR	556 431	596 634	0.03
900 000	Portugal Obrigacoes do Tesouro OT - Reg 144A 1.000% 12/04/2052	EUR	544 914	586 194	0.03
600 000	Portugal Obrigacoes do Tesouro OT - Reg 144A 1.150% 11/04/2042	EUR	457 721	490 222	0.03
1 780 000	Portugal Obrigacoes do Tesouro OT - Reg 144A 1.950% 15/06/2029	EUR	1 868 260	1 967 553	0.11
2 270 000	Portugal Obrigacoes do Tesouro OT - Reg 144A 2.125% 17/10/2028	EUR	2 415 314	2 538 425	0.14
1 600 000	Portugal Obrigacoes do Tesouro OT - Reg 144A 2.250% 18/04/2034	EUR	1 587 917	1 729 668	0.09
600 000	Portugal Obrigacoes do Tesouro OT - Reg 144A 2.875% 15/10/2025	EUR	653 795	672 858	0.04
1 000 000	Portugal Obrigacoes do Tesouro OT - Reg 144A 2.875% 21/07/2026	EUR	1 089 700	1 130 827	0.06
1 340 000	Portugal Obrigacoes do Tesouro OT - Reg 144A 3.875% 15/02/2030	EUR	1 521 012	1 619 104	0.09
1 730 000	Portugal Obrigacoes do Tesouro OT - Reg 144A 4.100% 15/04/2037	EUR	2 024 153	2 172 094	0.12

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Portugal (cont.)					
710 000	Portugal Obrigacoes do Tesouro OT - Reg 144A 4.100% 15/02/2045	EUR	830 711	886 592	0.05
2 400 000	Portugal Obrigacoes do Tesouro OT - Reg 144A 4.125% 14/04/2027	EUR	2 686 162	2 817 603	0.15
Total Portugal			23 605 774	25 010 858	1.36
Romania					
1 600 000	Romania Government Bond 3.650% 28/07/2025	RON	344 750	352 596	0.02
10 050 000	Romania Government Bond 5.000% 12/02/2029	RON	2 041 551	2 153 072	0.12
9 200 000	Romania Government Bond 5.800% 26/07/2027	RON	1 988 460	2 056 195	0.11
12 750 000	Romania Government Bond 6.700% 25/02/2032	RON	2 787 195	2 882 570	0.15
4 410 000	Romania Government Bond 7.900% 24/02/2038	RON	1 059 502	1 104 365	0.06
2 300 000	Romania Government Bonds 6.300% 26/04/2028	RON	492 476	516 282	0.03
Total Romania			8 713 934	9 065 080	0.49
Slovakia					
1 000 000	Slovakia Government Bond 0.375% 21/04/2036	EUR	748 505	783 417	0.04
780 000	Slovakia Government Bond 1.000% 13/10/2051	EUR	442 024	485 327	0.03
520 000	Slovakia Government Bond 3.625% 08/06/2033	EUR	528 728	600 068	0.03
410 000	Slovakia Government Bond 3.750% 06/03/2034	EUR	447 245	473 624	0.02
300 000	Slovakia Government Bond 4.000% 23/02/2043	EUR	319 985	347 358	0.02
500 000	Slovakia Government Bond - Reg 0.750% 09/04/2030	EUR	472 791	503 645	0.03
1 000 000	Slovakia Government Bond - Reg 1.000% 12/06/2028	EUR	1 003 920	1 058 576	0.06
660 000	Slovakia Government Bond - Reg 1.000% 09/10/2030	EUR	623 581	664 613	0.04
1 110 000	Slovakia Government Bond - Reg 1.000% 14/05/2032	EUR	1 010 267	1 078 231	0.06
150 000	Slovakia Government Bond - Reg 1.625% 21/01/2031	EUR	146 792	155 479	0.01
310 000	Slovakia Government Bond - Reg 1.875% 09/03/2037	EUR	274 687	287 121	0.01
260 000	Slovakia Government Bond - Reg 2.000% 17/10/2047	EUR	207 108	213 045	0.01
200 000	Slovakia Government Bond - Reg 3.625% 16/01/2029	EUR	220 808	233 777	0.01
1 130 000	Slovakia Government Bond - Reg 4.350% 14/10/2025	EUR	1 251 932	1 281 901	0.07
190 000	Slovakia Government Bonds 2.250% 12/06/2068	EUR	144 997	150 277	0.01
Total Slovakia			7 843 370	8 316 459	0.45
Slovenia					
370 000	Slovenia Government Bond 0.488% 20/10/2050	EUR	204 090	212 580	0.01
185 000	Slovenia Government Bond 0.688% 03/03/2081	EUR	81 148	89 868	0.00
670 000	Slovenia Government Bond 0.875% 15/07/2030	EUR	638 142	685 862	0.04
730 000	Slovenia Government Bond 3.625% 11/03/2033	EUR	787 910	867 489	0.05
1 240 000	Slovenia Government Bond - Reg 1.250% 22/03/2027	EUR	1 288 438	1 353 308	0.07
760 000	Slovenia Government Bond - Reg 1.750% 03/11/2040	EUR	644 369	694 255	0.04
200 000	Slovenia Government Bond - Reg 2.125% 28/07/2025	EUR	216 756	222 223	0.01
400 000	Slovenia Government Bond - Reg 2.250% 03/03/2032	EUR	408 873	433 016	0.02
210 000	Slovenia Government Bonds 1.175% 13/02/2062	EUR	129 442	133 146	0.01
Total Slovenia			4 399 168	4 691 747	0.25

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Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Spain					
200 000	Adif Alta Velocidad 3.500% 30/04/2032	EUR	212 817	229 788	0.01
100 000	Adif Alta Velocidad 3.650% 30/04/2034	EUR	107 496	114 605	0.01
200 000	Adif Alta Velocidad - Reg 0.550% 30/04/2030	EUR	185 965	196 482	0.01
300 000	Adif Alta Velocidad - Reg 1.250% 04/05/2026	EUR	315 959	327 550	0.02
200 000	Adif Alta Velocidad - Reg 3.500% 30/07/2029	EUR	217 110	229 597	0.01
100 000	Adif Alta Velocidad - Reg 3.900% 30/04/2033	EUR	108 426	117 807	0.01
200 000	Autonomous Community of Andalusia 3.400% 30/04/2034	EUR	215 655	228 328	0.01
100 000	Autonomous Community of Andalusia Spain 1.375% 30/04/2029	EUR	99 957	105 311	0.01
200 000	Autonomous Community of Andalusia Spain 2.400% 30/04/2032	EUR	202 068	214 422	0.01
100 000	Autonomous Community of Andalusia Spain - Reg 0.500% 30/04/2031	EUR	90 435	95 761	0.01
200 000	Autonomous Community of Andalusia Spain - Reg 1.875% 31/10/2028	EUR	205 694	216 474	0.01
200 000	Autonomous Community of Madrid 3.462% 30/04/2034	EUR	215 276	231 377	0.01
400 000	Autonomous Community of Madrid Spain 3.362% 31/10/2028	EUR	427 263	460 741	0.02
100 000	Autonomous Community of Madrid Spain 3.596% 30/04/2033	EUR	107 092	117 172	0.01
400 000	Autonomous Community of Madrid Spain - Reg 0.419% 30/04/2030	EUR	372 268	394 369	0.02
200 000	Autonomous Community of Madrid Spain - Reg 1.571% 30/04/2029	EUR	202 327	213 455	0.01
150 000	Autonomous Community of Madrid Spain - Reg 1.723% 30/04/2032	EUR	145 213	154 519	0.01
200 000	Autonomous Community of Madrid Spain - Reg 1.773% 30/04/2028	EUR	206 797	217 444	0.01
200 000	Autonomous Community of Madrid Spain - Reg 2.146% 30/04/2027	EUR	211 493	221 307	0.01
200 000	Autonomous Community of Madrid Spain - Reg 2.822% 31/10/2029	EUR	212 835	225 149	0.01
100 000	Basque Government 1.875% 30/07/2033	EUR	94 927	102 547	0.01
200 000	Basque Government 3.500% 30/04/2033	EUR	214 148	233 718	0.01
200 000	Basque Government - Reg 0.250% 30/04/2031	EUR	179 571	190 678	0.01
200 000	Basque Government - Reg 0.450% 30/04/2032	EUR	176 776	188 012	0.01
200 000	Basque Government - Reg 1.450% 30/04/2028	EUR	204 805	215 375	0.01
3 910 000	Bonos Y Obligaciomes Del Estado 0.700% 30/04/2032	EUR	3 644 013	3 785 979	0.21
850 000	Bonos Y Obligaciomes Del Estado 0.850% 30/07/2037	EUR	675 785	718 124	0.04
2 350 000	Bonos Y Obligaciomes Del Estado 2.800% 31/05/2026	EUR	2 534 850	2 640 409	0.14
4 960 000	Bonos Y Obligaciomes Del Estado 144A 3.550% 31/10/2033	EUR	5 436 000	5 851 706	0.32
100 000	Instituto de Credito Oficial 2.650% 31/01/2028	EUR	106 775	112 192	0.01

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Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Spain (cont.)					
200 000	Instituto de Credito Oficial 2.700% 31/10/2030	EUR	224 281	224 219	0.01
200 000	Instituto de Credito Oficial 3.050% 30/04/2031	EUR	216 841	228 709	0.01
100 000	Instituto de Credito Oficial - Reg 0.000% 30/04/2027	EUR	100 376	104 904	0.01
100 000	Junta De Andalucia 0.700% 30/07/2033	EUR	82 364	91 437	0.00
1 610 000	Obligaciomes Del Estado 3.450% 30/07/2043	EUR	1 693 816	1 786 387	0.10
3 080 000	Spain Government Bond 0.000% 31/01/2026	EUR	3 225 212	3 329 171	0.18
2 700 000	Spain Government Bond 0.000% 31/01/2027	EUR	2 742 044	2 856 660	0.15
3 250 000	Spain Government Bond 0.000% 31/01/2028	EUR	3 220 538	3 359 052	0.18
4,770,000	Spain Government Bond 0.800% 30/07/2029	EUR	4 703 131	4 930 579	0.27
2 010 000	Spain Government Bond 144A 1.200% 31/10/2040	EUR	1 559 758	1 646 147	0.09
2 900 000	Spain Government Bond 2.500% 31/05/2027	EUR	3 095 390	3 250 531	0.18
4 400 000	Spain Government Bond 144A 2.550% 31/10/2032	EUR	4 575 761	4 854 242	0.26
3 400 000	Spain Government Bond 144A 3.150% 30/04/2033	EUR	3 674 010	3 903 959	0.21
2 850 000	Spain Government Bond 144A 3.250% 30/04/2034	EUR	3 105 382	3 278 058	0.18
1 190 000	Spain Government Bond 144A 3.450% 30/07/2043	EUR	1 192 654	1 320 373	0.07
3 540 000	Spain Government Bond 3.500% 31/05/2029	EUR	3 820 619	4 134 966	0.22
3 630 000	Spain Government Bond 144A 3.900% 30/07/2039	EUR	4 019 630	4 330 567	0.23
900 000	Spain Government Bond 144A 4.000% 31/10/2054	EUR	990 393	1 058 278	0.06
1 200 000	Spain Government Bond 5.750% 30/07/2032	EUR	1 535 467	1 627 967	0.09
3 350 000	Spain Government Bond 144A 5.900% 30/07/2026	EUR	3 812 161	3 974 738	0.22
1 750 000	Spain Government Bond 6.000% 31/01/2029	EUR	2 174 577	2 243 219	0.12
4 380 000	Spain Government Bond - Reg 144A 0.100% 30/04/2031	EUR	3 899 210	4 168 195	0.23
3 650 000	Spain Government Bond - Reg 0.500% 30/04/2030	EUR	3 463 195	3 660 116	0.20
4 930 000	Spain Government Bond - Reg 144A 0.500% 31/10/2031	EUR	4 472 100	4 762 592	0.26
2 960 000	Spain Government Bond - Reg 144A 0.600% 31/10/2029	EUR	2 900 519	3 016 465	0.16
4 330 000	Spain Government Bond - Reg 144A 0.800% 30/07/2027	EUR	4 464 863	4 637 704	0.25
1 080 000	Spain Government Bond - Reg 144A 0.850% 30/07/2037	EUR	858 644	912 440	0.05
1 540 000	Spain Government Bond - Reg 144A 1.000% 30/07/2042	EUR	1 106 932	1 174 099	0.06
3 070 000	Spain Government Bond - Reg 144A 1.000% 31/10/2050	EUR	1 862 702	1 957 282	0.11
4 080 000	Spain Government Bond - Reg 144A 1.250% 31/10/2030	EUR	4 013 504	4 229 582	0.23
5 530 000	Spain Government Bond - Reg 144A 1.300% 31/10/2026	EUR	5 766 124	6 050 660	0.33
3 950 000	Spain Government Bond - Reg 144A 1.400% 30/04/2028	EUR	4 072 398	4 269 953	0.23
5 560 000	Spain Government Bond - Reg 144A 1.400% 30/07/2028	EUR	5 665 242	5 993 514	0.32

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Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Spain (cont.)					
980 000	Spain Government Bond - Reg 144A 1.450% 31/10/2027	EUR	1 018 383	1 066 469	0.06
4 790 000	Spain Government Bond - Reg 144A 1.450% 30/04/2029	EUR	4 872 008	5 129 097	0.28
1 180 000	Spain Government Bond - Reg 144A 1.450% 31/10/2071	EUR	628 049	677 467	0.04
4 240 000	Spain Government Bond - Reg 144A 1.500% 30/04/2027	EUR	4 444 626	4 639 979	0.25
3 230 000	Spain Government Bond - Reg 144A 1.850% 30/07/2035	EUR	3 040 640	3 233 167	0.18
2 720 000	Spain Government Bond - Reg 144A 1.900% 31/10/2052	EUR	1 969 143	2 127 232	0.12
3 360 000	Spain Government Bond - Reg 144A 1.950% 30/04/2026	EUR	3 596 013	3 727 045	0.20
3 050 000	Spain Government Bond - Reg 144A 1.950% 30/07/2030	EUR	3 128 622	3 306 250	0.18
4 820 000	Spain Government Bond - Reg 144A 2.150% 31/10/2025	EUR	5 211 121	5 359 663	0.29
3 760 000	Spain Government Bond - Reg 144A 2.350% 30/07/2033	EUR	3 801 048	4 056 201	0.22
3 160 000	Spain Government Bond - Reg 144A 2.700% 31/10/2048	EUR	2 865 810	3 049 456	0.17
2 520 000	Spain Government Bond - Reg 144A 2.900% 31/10/2046	EUR	2 404 883	2 554 206	0.14
2 410 000	Spain Government Bond - Reg 144A 3.450% 30/07/2066	EUR	2 389 502	2 538 992	0.14
2 960 000	Spain Government Bond - Reg 144A 4.200% 31/01/2037	EUR	3 470 905	3 673 376	0.20
2 950 000	Spain Government Bond - Reg 144A 4.700% 30/07/2041	EUR	3 636 754	3 847 209	0.21
2 660 000	Spain Government Bond - Reg 144A 4.900% 30/07/2040	EUR	3 295 132	3 530 754	0.19
4 640 000	Spain Government Bond - Reg 144A 5.150% 31/10/2028	EUR	5 435 746	5 732 641	0.31
2 410 000	Spain Government Bond - Reg 144A 5.150% 31/10/2044	EUR	3 173 913	3 336 683	0.18
350 000	Spain Government Bonds 144A 3.250% 30/04/2034	EUR	376 680	402 569	0.02
1 780 000	Spain Government Bonds 144A 3.450% 31/10/2034	EUR	1 923 636	2 075 797	0.11
550 000	Spain Government Bonds 3.450% 31/10/2034	EUR	636 743	641 398	0.03
200 000	Xunta de Galicia 0.268% 30/07/2028	EUR	195 837	204 514	0.01
200 000	Xunta de Galicia 3.711% 30/07/2029	EUR	218 284	233 350	0.01
Total Spain			171 373 112	180 860 678	9.81
Sweden					
4 000 000	Kommuninvest I Sverige AB 3.000% 18/06/2031	SEK	379 368	408 624	0.02
12 000 000	Kommuninvest I Sverige AB - Reg 0.750% 12/05/2028	SEK	1 013 000	1 128 736	0.06

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
Sweden (cont.)					
6 000 000	Kommuninvest I Sverige AB - Reg 1.000% 12/05/2025	SEK	551 194	586 097	0.03
6 000 000	Sweden Government Bond 0.125% 12/05/2031	SEK	479 726	530 876	0.03
5 000 000	Sweden Government Bond 0.500% 24/11/2045	SEK	309 463	354 073	0.02
8 450 000	Sweden Government Bond 0.750% 12/05/2028	SEK	737 295	807 923	0.04
2 000 000	Sweden Government Bond 1.375% 23/06/2071	SEK	113 267	140 173	0.01
6 950 000	Sweden Government Bond 1.750% 11/11/2033	SEK	633 113	677 246	0.04
6 300 000	Sweden Government Bond 3.500% 30/03/2039	SEK	647 637	725 564	0.04
13 080 000	Sweden Government Bond - Reg 0.750% 12/11/2029	SEK	1 092 124	1 230 010	0.07
32 710 000	Sweden Government Bond - Reg 1.000% 12/11/2026	SEK	2 990 358	3 183 962	0.17
6 580 000	Sweden Government Bond - Reg 2.250% 01/06/2032	SEK	603 134	667 315	0.04
3 750 000	Sweden Government Bonds 2.250% 11/05/2035	SEK	350 475	378 916	0.02
	Total Sweden		9 900 154	10 819 515	0.59
Switzerland					
350 000	Canton of Geneva Switzerland - Reg 0.000% 23/09/2059	CHF	231 087	332 230	0.02
1 200 000	Canton of Zurich 0.000% 10/11/2033	CHF	1 297 001	1 341 633	0.07
3 380 000	Swiss Confederation Government Bond 0.000% 26/06/2034	CHF	3 500 946	3 864 066	0.21
510 000	Swiss Confederation Government Bond 0.500% 30/05/2058	CHF	551 136	634 569	0.03
450 000	Swiss Confederation Government Bond 2.000% 25/06/2064	CHF	761 867	879 374	0.05
3 310 000	Swiss Confederation Government Bond - Reg 0.000% 22/06/2029	CHF	3 572 441	3 862 343	0.21
4 110 000	Swiss Confederation Government Bond - Reg 0.000% 24/07/2039	CHF	4 017 423	4 581 854	0.25
650 000	Swiss Confederation Government Bonds 0.500% 28/06/2045	CHF	701 508	784 905	0.04
	Total Switzerland		14 633 409	16 280 974	0.88
United Kingdom					
2 910 000	U.K. Gilts 3.750% 07/03/2027	GBP	3 677 100	3 884 261	0.21
2 050 000	U.K. Gilts 4.000% 22/10/2031	GBP	2 612 503	2 766 831	0.15
3 900 000	U.K. Gilts 4.125% 22/07/2029	GBP	5 051 598	5 290 794	0.29
2 790 000	U.K. Gilts 4.250% 31/07/2034	GBP	3 554 622	3 815 877	0.21
2 210 000	U.K. Gilts 4.375% 31/07/2054	GBP	2 738 001	2 863 000	0.15
4 320 000	U.K. Gilts 4.625% 31/01/2034	GBP	5 637 401	6 083 491	0.33
1 910 000	U.K. Gilts 4.750% 22/10/2043	GBP	2 497 849	2 650 109	0.14
4 430 000	United Kingdom Gilt 1.125% 31/01/2039	GBP	3 731 791	3 971 929	0.22
4 700 000	United Kingdom Gilt 3.250% 31/01/2033	GBP	5 552 269	6 002 432	0.33
4 010 000	United Kingdom Gilt 3.750% 29/01/2038	GBP	4 845 579	5 138 915	0.28
4 350 000	United Kingdom Gilt 3.750% 22/10/2053	GBP	4 861 191	5 062 894	0.27
2 250 000	United Kingdom Gilt 4.000% 22/10/2063	GBP	2 588 335	2 724 816	0.15
4 260 000	United Kingdom Gilt 4.125% 29/01/2027	GBP	5 323 361	5 732 849	0.31

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
United Kingdom (cont.)					
4 690 000	United Kingdom Gilt 4.500% 07/06/2028	GBP	6 001 024	6 425 941	0.35
3 090 000	United Kingdom Gilt 6.000% 07/12/2028	GBP	4 095 316	4 510 979	0.24
4 900 000	United Kingdom Gilt - Reg 0.125% 30/01/2026	GBP	5 808 695	6 269 088	0.34
4 330 000	United Kingdom Gilt - Reg 0.125% 31/01/2028	GBP	4 765 898	5 172 002	0.28
6 750 000	United Kingdom Gilt - Reg 0.250% 31/07/2031	GBP	6 595 154	7 142 197	0.39
5 920 000	United Kingdom Gilt - Reg 0.375% 22/10/2026	GBP	6 873 897	7 411 828	0.40
6 780 000	United Kingdom Gilt - Reg 0.375% 22/10/2030	GBP	6 857 046	7 450 763	0.40
3 770 000	United Kingdom Gilt - Reg 0.500% 31/01/2029	GBP	4 111 219	4 408 203	0.24
3 810 000	United Kingdom Gilt - Reg 0.500% 22/10/2061	GBP	1 600 263	1 561 837	0.08
5 680 000	United Kingdom Gilt - Reg 0.625% 31/07/2035	GBP	4 960 246	5 359 109	0.29
4 960 000	United Kingdom Gilt - Reg 0.625% 22/10/2050	GBP	2 694 806	2 738 200	0.15
5 840 000	United Kingdom Gilt - Reg 0.875% 22/10/2029	GBP	6 265 163	6 821 891	0.37
3 690 000	United Kingdom Gilt - Reg 0.875% 31/07/2033	GBP	3 537 437	3 828 351	0.21
3 220 000	United Kingdom Gilt - Reg 0.875% 31/01/2046	GBP	2 108 232	2 190 346	0.12
5 200 000	United Kingdom Gilt - Reg 1.000% 31/01/2032	GBP	5 343 282	5 717 190	0.31
2 010 000	United Kingdom Gilt - Reg 1.125% 22/10/2073	GBP	1 001 594	1 002 414	0.05
6 320 000	United Kingdom Gilt - Reg 1.250% 22/07/2027	GBP	7 355 786	7 919 943	0.43
5 070 000	United Kingdom Gilt - Reg 1.250% 22/10/2041	GBP	4 059 680	4 267 538	0.23
4 400 000	United Kingdom Gilt - Reg 1.250% 31/07/2051	GBP	2 902 155	2 913 388	0.16
7 290 000	United Kingdom Gilt - Reg 1.500% 22/07/2026	GBP	8 980 126	9 379 314	0.51
3 690 000	United Kingdom Gilt - Reg 1.500% 22/07/2047	GBP	2 766 679	2 834 624	0.15
2 080 000	United Kingdom Gilt - Reg 1.500% 31/07/2053	GBP	1 421 124	1 433 505	0.08
5 660 000	United Kingdom Gilt - Reg 1.625% 22/10/2028	GBP	6 455 027	7 012 545	0.38
5 680 000	United Kingdom Gilt - Reg 1.625% 22/10/2054	GBP	3 920 136	4 005 999	0.22
3 120 000	United Kingdom Gilt - Reg 1.625% 22/10/2071	GBP	1 976 605	1 933 421	0.10
4 430 000	United Kingdom Gilt - Reg 1.750% 07/09/2037	GBP	4 211 257	4 524 157	0.24
4 460 000	United Kingdom Gilt - Reg 1.750% 22/01/2049	GBP	3 418 683	3 548 294	0.19
4 080 000	United Kingdom Gilt - Reg 1.750% 22/07/2057	GBP	2 924 344	2 915 310	0.16
3 800 000	United Kingdom Gilt - Reg 2.500% 22/07/2065	GBP	3 243 528	3 228 286	0.17
5 010 000	United Kingdom Gilt - Reg 3.250% 22/01/2044	GBP	5 356 382	5 648 339	0.31
4 960 000	United Kingdom Gilt - Reg 3.500% 22/01/2045	GBP	5 479 318	5 763 215	0.31
2 070 000	United Kingdom Gilt - Reg 3.500% 22/07/2068	GBP	2 302 907	2 266 315	0.12
3 570 000	United Kingdom Gilt - Reg 3.750% 22/07/2052	GBP	3 961 264	4 175 656	0.23
3 270 000	United Kingdom Gilt - Reg 4.000% 22/01/2060	GBP	3 970 538	3 982 347	0.22
5 872 000	United Kingdom Gilt - Reg 4.250% 07/12/2027	GBP	7 373 094	7 990 250	0.43
5 250 000	United Kingdom Gilt - Reg 4.250% 07/06/2032	GBP	6 689 679	7 235 459	0.39
3 490 000	United Kingdom Gilt - Reg 4.250% 07/03/2036	GBP	4 397 467	4 749 301	0.26
4 010 000	United Kingdom Gilt - Reg 4.250% 07/09/2039	GBP	5 031 480	5 349 227	0.29
3 890 000	United Kingdom Gilt - Reg 4.250% 07/12/2040	GBP	4 791 845	5 150 986	0.28
3 410 000	United Kingdom Gilt - Reg 4.250% 07/12/2046	GBP	4 186 416	4 388 840	0.24
2 820 000	United Kingdom Gilt - Reg 4.250% 07/12/2049	GBP	3 483 249	3 608 983	0.20
2 910 000	United Kingdom Gilt - Reg 4.250% 07/12/2055	GBP	3 660 218	3 699 182	0.20
6 030 000	United Kingdom Gilt - Reg 4.500% 07/09/2034	GBP	8 068 416	8 420 766	0.46
3 870 000	United Kingdom Gilt - Reg 4.500% 07/12/2042	GBP	4 921 403	5 232 464	0.28

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
United Kingdom (cont.)					
5 950 000	United Kingdom Gilt - Reg 4.750% 07/12/2030	GBP	7 824 909	8 400 029	0.46
4 530 000	United Kingdom Gilt - Reg 4.750% 07/12/2038	GBP	5 841 175	6 408 273	0.35
	Total United Kingdom		266 265 762	282 384 493	15.31
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		1 635 724 131	1 717 007 758	93.10
Investment funds					
Ireland					
8 157 334	BlackRock ICS U.S. Dollar Liquidity Fund ^(a)	USD	8 157 334	8 157 334	0.44
	Total Ireland		8 157 334	8 157 334	0.44
	Total Investment funds		8 157 334	8 157 334	0.44
	Total Investments		1 729 273 870	1 815 207 521	98.42

^(a) These securities are fair valued. See Notes 2.2.6 & 9.

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Industrial classification of investments (as a percentage of net assets as at September 30, 2024)		Industrial classification of investments (cont.) (as a percentage of net assets as at September 30, 2024)	
	%		%
Sovereign	85.26	Gas	0.05
Banks	3.88	Pipelines	0.04
Machinery-Construction & Mining	3.24	Telecommunications	0.04
Regional (State/Province)	2.98	Holding Companies-Diversified	0.03
Electric	0.84	Mining	0.03
Transportation	0.81	Real Estate	0.02
Diversified Financial Services	0.52	Investment Companies	0.01
Municipal	0.39	Multi-National	0.01
Engineering & Construction	0.10	Oil & Gas	0.01
Commercial Services	0.09		<u>98.42</u>
Insurance	0.07		

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
CHF	13 860 000	USD	16 410 524	02/10/2024	HSBC Bank Plc.	20 038
CZK	338 660 000	USD	15 042 196	02/10/2024	Morgan Stanley & Co. International Plc.	(53 261)
DKK	71 600 000	USD	10 742 847	02/10/2024	Barclays Bank Plc. Wholesale	(23 482)
EUR	257 215 000	USD	288 055 078	02/10/2024	Barclays Bank Plc. Wholesale	(990 213)
EUR	277 575 000	USD	310 328 246	02/10/2024	HSBC Bank Plc.	(540 597)
EUR	257 215 000	USD	287 756 709	02/10/2024	Morgan Stanley & Co. International Plc.	(691 843)
EUR	257 215 000	USD	287 849 306	02/10/2024	Standard Chartered Bank	(784 441)
EUR	257 220 000	USD	288 137 844	02/10/2024	UBS AG	(1 067 398)
GBP	44 090 000	USD	59 111 463	02/10/2024	Barclays Bank Plc. Wholesale	28 625
GBP	50 400 000	USD	67 304 810	02/10/2024	HSBC Bank Plc.	299 191
GBP	45 330 000	USD	60 646 789	02/10/2024	Morgan Stanley & Co. International Plc.	156 572
GBP	44 090 000	USD	59 021 079	02/10/2024	Standard Chartered Bank	119 009
GBP	44 095 000	USD	59 140 214	02/10/2024	UBS AG	6 581
HUF	2 504 125 000	USD	7 043 259	02/10/2024	HSBC Bank Plc.	(6 299)
NOK	75 425 000	USD	7 164 079	02/10/2024	Standard Chartered Bank	(3 013)
PLN	84 990 000	USD	22 223 167	02/10/2024	Morgan Stanley & Co. International Plc.	(69 007)
RON	42 025 000	USD	9 447 727	02/10/2024	Barclays Bank Plc. Wholesale	(21 699)
SEK	109 400 000	USD	10 830 043	02/10/2024	Barclays Bank Plc. Wholesale	(37 469)
USD	16 391 496	CHF	13 860 000	02/10/2024	HSBC Bank Plc.	(39 065)
USD	15 004 289	CZK	338 660 000	02/10/2024	Barclays Bank Plc. Wholesale	15 354
USD	10 655 875	DKK	71 600 000	02/10/2024	Bank of America N.A.	(63 490)
USD	2 172 599	EUR	1 960 000	02/10/2024	Bank of America N.A.	(14 859)
USD	289 014 992	EUR	260 510 000	02/10/2024	Barclays Bank Plc. Wholesale	(1 727 260)
USD	291 584 656	EUR	262 740 000	02/10/2024	HSBC Bank Plc.	(1 646 388)
USD	293 101 027	EUR	264 160 000	02/10/2024	Morgan Stanley & Co. International Plc.	(1 714 808)
USD	286 961 837	EUR	258 530 000	02/10/2024	Standard Chartered Bank	(1 570 635)
USD	286 918 902	EUR	258 540 000	02/10/2024	UBS AG	(1 624 731)
USD	1 813 533	GBP	1 380 000	02/10/2024	Bank of America N.A.	(37 529)
USD	58 844 238	GBP	44 655 000	02/10/2024	Barclays Bank Plc. Wholesale	(1 053 712)
USD	61 616 033	GBP	46 745 000	02/10/2024	HSBC Bank Plc.	(1 085 337)
USD	59 786 848	GBP	45 355 000	02/10/2024	Morgan Stanley & Co. International Plc.	(1 050 046)
USD	58 860 470	GBP	44 655 000	02/10/2024	Standard Chartered Bank	(1 037 480)

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Government UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Forward foreign exchange contracts (cont.)

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
USD	59 612 340	GBP	45 215 000	02/10/2024	UBS AG	(1 036 766)
USD	7 064 241	HUF	2 504 125 000	02/10/2024	Morgan Stanley & Co. International Plc.	27 281
USD	7 169 039	NOK	75 425 000	02/10/2024	Barclays Bank Plc. Wholesale	7 973
USD	22 008 607	PLN	84 990 000	02/10/2024	HSBC Bank Plc.	(145 552)
USD	9 356 500	RON	42 025 000	02/10/2024	UBS AG	(69 527)
USD	10 706 410	SEK	109 400 000	02/10/2024	Bank of America N.A.	(86 164)
CHF	7 082 293	USD	8 376 948	03/10/2024	State Street Bank and Trust Company	19 833
EUR	679 994 649	USD	753 745 574	03/10/2024	State Street Bank and Trust Company	5 192 152
GBP	44 137 890	USD	58 011 804	03/10/2024	State Street Bank and Trust Company	1 192 481
USD	8 376 948	CHF	7 065 788	03/10/2024	State Street Bank and Trust Company	(265)
USD	758 893 331	EUR	679 994 651	03/10/2024	State Street Bank and Trust Company	(44 396)
USD	59 197 223	GBP	44 137 887	03/10/2024	State Street Bank and Trust Company	(7 062)
EUR	160 000	USD	178 815	04/11/2024	Barclays Bank Plc. Wholesale	(2)
EUR	7 220 000	USD	8 068 956	04/11/2024	UBS AG	(20)
GBP	3 160 000	USD	4 238 619	04/11/2024	Morgan Stanley & Co. International Plc.	(50)
GBP	2 050 000	USD	2 749 722	04/11/2024	UBS AG	(18)
USD	16 650 807	CHF	14 010 000	04/11/2024	HSBC Bank Plc.	(20 223)
USD	190 386	CHF	160 000	04/11/2024	Morgan Stanley & Co. International Plc.	(4)
USD	15 052 131	CZK	338 660 000	04/11/2024	Morgan Stanley & Co. International Plc.	53 331
USD	10 761 388	DKK	71 600 000	04/11/2024	Barclays Bank Plc. Wholesale	23 401
USD	288 450 547	EUR	257 215 000	04/11/2024	Barclays Bank Plc. Wholesale	991 884
USD	299 207 568	EUR	267 105 000	04/11/2024	HSBC Bank Plc.	696 028
USD	288 150 248	EUR	257 215 000	04/11/2024	Morgan Stanley & Co. International Plc.	691 586
USD	288 241 559	EUR	257 215 000	04/11/2024	Standard Chartered Bank	782 897
USD	288 528 561	EUR	257 220 000	04/11/2024	UBS AG	1 064 311
USD	59 109 589	GBP	44 090 000	04/11/2024	Barclays Bank Plc. Wholesale	(29 176)
USD	59 007 940	GBP	44 090 000	04/11/2024	HSBC Bank Plc.	(130 826)
USD	59 015 347	GBP	44 090 000	04/11/2024	Morgan Stanley & Co. International Plc.	(123 418)
USD	59 019 756	GBP	44 090 000	04/11/2024	Standard Chartered Bank	(119 009)
USD	59 138 715	GBP	44 095 000	04/11/2024	UBS AG	(6 757)
USD	7 402 921	HUF	2 635 335 000	04/11/2024	HSBC Bank Plc.	6 387
USD	7 166 604	NOK	75 425 000	04/11/2024	Standard Chartered Bank	3 057
USD	369 885	PLN	1 420 000	04/11/2024	Barclays Bank Plc. Wholesale	(3)
USD	21 664 499	PLN	82 890 000	04/11/2024	Morgan Stanley & Co. International Plc.	72 939
USD	9 444 107	RON	42 025 000	04/11/2024	Barclays Bank Plc. Wholesale	21 535
USD	10 847 200	SEK	109 400 000	04/11/2024	Barclays Bank Plc. Wholesale	37 542
CHF	7 137 143	USD	8 494 055	05/11/2024	State Street Bank and Trust Company	(408)
EUR	682 904 998	USD	763 263 297	05/11/2024	State Street Bank and Trust Company	(32 530)
GBP	44 262 162	USD	59 370 339	05/11/2024	State Street Bank and Trust Company	(829)
USD	188 797	EUR	168 689	05/11/2024	State Street Bank and Trust Company	267
Total forward foreign exchange contracts						(7 276 812)

The counterparties for OTC Derivatives as at September 30, 2024 are Bank of America N.A., Barclays Bank PLC, HSBC Bank PLC, Morgan Stanley & Co. International PLC, Standard Chartered Bank, State Street Bank and Trust Company and UBS AG. The maximum individual counterparty exposure for OTC Derivatives as at September 30, 2024 is State Street Bank and Trust Company with 0.33% of the NAV.

Lumyna – European Debt – Securitised UCITS Fund

Schedule of investments as at September 30, 2024

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
Australia					
100 000	Commonwealth Bank of Australia 0.875% 19/02/2029	EUR	93 395	103 744	0.17
100 000	Commonwealth Bank of Australia 2.907% 11/11/2030	EUR	113 217	113 172	0.19
100 000	Commonwealth Bank of Australia 3.246% 24/10/2025	EUR	108 573	112 284	0.19
100 000	Commonwealth Bank of Australia 3.768% 31/08/2027	EUR	110 309	115 557	0.19
50 000	Commonwealth Bank of Australia - Reg 0.875% 19/02/2029	EUR	48 809	51 872	0.09
100 000	National Australia Bank Ltd. 2.347% 30/08/2029	EUR	103 359	110 314	0.19
100 000	National Australia Bank Ltd. 3.146% 05/02/2031	EUR	107 757	114 738	0.19
200 000	National Australia Bank Ltd. - Reg 0.625% 16/03/2027	EUR	203 079	213 231	0.36
100 000	Westpac Banking Corp. 0.375% 22/09/2036	EUR	76 072	82 019	0.14
100 000	Westpac Banking Corp. - Reg 0.375% 02/04/2026	EUR	103 962	108 128	0.18
Total Australia			1 068 532	1 125 059	1.89
Austria					
100 000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 1.125% 31/07/2028	EUR	97 712	105 692	0.18
100 000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 2.000% 25/08/2032	EUR	92 055	105 168	0.18
100 000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 3.125% 12/01/2029	EUR	107 809	113 902	0.19
100 000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG - Reg 0.000% 19/11/2035	EUR	75 280	80 523	0.14
100 000	Erste Group Bank AG 3.250% 10/01/2029	EUR	108 400	114 627	0.19
100 000	Erste Group Bank AG - Reg 0.100% 15/01/2030	EUR	92 417	97 831	0.17
100 000	Erste Group Bank AG - Reg 0.500% 12/01/2037	EUR	77 799	83 520	0.14
100 000	Erste Group Bank AG - Reg 0.625% 17/04/2026	EUR	104 379	108 268	0.18
100 000	Erste Group Bank AG - Reg 0.750% 17/01/2028	EUR	100 264	105 408	0.18
200 000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 1.625% 11/05/2029	EUR	201 871	213 490	0.36
100 000	Hypo Vorarlberg Bank AG 1.625% 11/05/2028	EUR	102 504	107 751	0.18
100 000	Raiffeisen Bank International AG 1.500% 24/05/2028	EUR	102 022	108 173	0.18
100 000	Raiffeisen Bausparkasse Gesellschaft GmbH 3.375% 10/07/2029	EUR	107 059	114 959	0.19
100 000	Raiffeisen Landesbank Vorarlberg mit Revisionsverband eGen 3.000% 25/01/2027	EUR	105 650	112 550	0.19
100 000	Raiffeisenlandesbank Niederoesterreich-Wien AG 3.250% 11/01/2030	EUR	107 977	114 590	0.19
100 000	Raiffeisenlandesbank Niederoesterreich-Wien AG 3.375% 24/07/2028	EUR	105 496	114 540	0.19
100 000	Raiffeisenlandesbank Oberoesterreich AG 1.250% 26/04/2027	EUR	103 136	107 880	0.18

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Securitised UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Austria (cont.)					
100 000	Raiffeisen-Landesbank Steiermark AG - Reg 1.375% 11/05/2033	EUR	93 254	98 985	0.17
100 000	Raiffeisen-Landesbank Tirol AG 3.000% 24/01/2028	EUR	107 265	112 613	0.19
100 000	UniCredit Bank Austria AG 2.375% 20/09/2027	EUR	106 323	111 202	0.19
100 000	UniCredit Bank Austria AG 3.000% 31/07/2026	EUR	108 491	112 477	0.19
100 000	UniCredit Bank Austria AG - Reg 0.250% 21/06/2030	EUR	92 135	97 630	0.16
100 000	Volksbank Wien AG 3.625% 06/03/2028	EUR	103 846	115 095	0.19
	Total Austria		2 403 144	2 556 874	4.30
Belgium					
100 000	Argenta Spaarbank NV - Reg 0.500% 08/10/2041	EUR	69 163	73 414	0.12
100 000	Belfius Bank S.A. 3.250% 18/10/2027	EUR	108 667	113 922	0.19
100 000	Belfius Bank S.A. - Reg 1.000% 12/06/2028	EUR	100 459	105 468	0.18
100 000	ING Belgium S.A. - Reg 0.000% 20/02/2030	EUR	92 420	97 427	0.17
100 000	ING Belgium SA 3.000% 15/02/2031	EUR	108 529	114 210	0.19
100 000	KBC Bank NV 3.250% 30/05/2028	EUR	103 601	114 554	0.19
	Total Belgium		582 839	618 995	1.04
Canada					
100 000	Bank of Montreal 2.750% 13/10/2026	EUR	107 217	112 413	0.19
100 000	Bank of Montreal - Reg 0.125% 26/01/2027	EUR	100 837	105 680	0.18
175 000	Bank of Nova Scotia 3.250% 18/01/2028	EUR	189 260	199 587	0.34
100 000	Bank of Nova Scotia - Reg 0.375% 26/03/2030	EUR	88 531	98 727	0.17
200 000	Bank of Nova Scotia - Reg 0.450% 16/03/2026	EUR	208 373	216 517	0.36
100 000	Canadian Imperial Bank of Commerce 3.250% 31/03/2027	EUR	104 451	113 475	0.19
100 000	Canadian Imperial Bank of Commerce - Reg 0.000% 30/04/2029	EUR	93 738	99 289	0.17
200 000	Canadian Imperial Bank of Commerce - Reg 0.375% 10/03/2026	EUR	208 262	216 385	0.36
100 000	Federation des Caisses Desjardins du Quebec 0.250% 08/02/2027	EUR	101 142	105 812	0.18
100 000	HSBC Bank Canada 1.500% 15/09/2027	EUR	102 995	108 483	0.18
100 000	National Bank of Canada - Reg 0.000% 25/03/2028	EUR	97 034	102 482	0.17
100 000	National Bank of Canada - Reg 0.125% 27/01/2027	EUR	100 938	105 612	0.18
200 000	Royal Bank of Canada 1.750% 08/06/2029	EUR	202 289	215 270	0.36
100 000	Royal Bank of Canada 2.375% 13/09/2027	EUR	101 595	111 227	0.19
100 000	Royal Bank of Canada - Reg 0.125% 26/04/2027	EUR	100 188	105 134	0.18
100 000	Royal Bank of Canada - Reg 0.625% 10/09/2025	EUR	106 143	109 443	0.18
100 000	Toronto-Dominion Bank 2.862% 15/04/2031	EUR	111 298	112 840	0.19
100 000	Toronto-Dominion Bank 3.191% 16/02/2029	EUR	106 318	114 465	0.19
100 000	Toronto-Dominion Bank 3.247% 16/02/2034	EUR	108 193	115 649	0.19
175 000	Toronto-Dominion Bank 3.250% 27/04/2026	EUR	189 603	197 485	0.33
100 000	Toronto-Dominion Bank 3.666% 08/09/2031	EUR	104 555	118 177	0.20

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Lumyna – European Debt – Securitised UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Canada (cont.)					
100 000	Toronto-Dominion Bank 3.765% 08/09/2026	EUR	109 603	114 334	0.19
100 000	Toronto-Dominion Bank - Reg 0.864% 24/03/2027	EUR	102 205	107 182	0.18
Total Canada			2 844 768	3 005 668	5.05
Czech Republic					
100 000	UniCredit Bank Czech Republic & Slovakia A/S 3.625% 15/02/2026	EUR	106 386	112 640	0.19
100 000	UniCredit Bank Czech Republic & Slovakia AS 2.875% 25/03/2029	EUR	110 677	111 939	0.19
Total Czech Republic			217 063	224 579	0.38
Denmark					
700 000	DLR Kredit A/S 1.000% 01/04/2028	DKK	98 862	100 289	0.17
1 000 000	Jyske Realkredit A/S 1.000% 01/04/2026	DKK	145 100	147 019	0.25
200 000	Jyske Realkredit A/S 3.250% 01/07/2030	EUR	218 713	231 551	0.39
300 000	Nordea Kredit Realkreditaktieselskab 1.000% 01/04/2026	DKK	42 206	44 126	0.07
800 000	Nordea Kredit Realkreditaktieselskab 1.000% 01/10/2026	DKK	112 109	117 050	0.20
1 200 000	Nordea Kredit Realkreditaktieselskab 1.000% 01/04/2027	DKK	165 191	174 580	0.29
1 100 000	Nordea Kredit Realkreditaktieselskab 1.000% 01/04/2028	DKK	155 534	157 987	0.26
1 500 000	Nykredit Realkredit A/S 1.000% 01/01/2027	DKK	208 162	218 998	0.37
2 000 000	Nykredit Realkredit A/S 1.000% 01/07/2027	DKK	285 964	290 018	0.49
2 500 000	Nykredit Realkredit A/S - Reg 1.000% 01/07/2026	DKK	348 736	366 670	0.62
1 200 000	Nykredit Realkredit AS 1.000% 01/04/2027	DKK	169 115	174 082	0.29
300 000	Nykredit Realkredit AS 1.000% 01/01/2029	DKK	40 584	42 711	0.07
800 000	Nykredit Realkredit AS 1.000% 01/07/2029	DKK	110 000	112 780	0.19
1 700 000	Realkredit Danmark A/S - Reg 1.000% 01/01/2026	DKK	241 517	250 463	0.42
1 000 000	Realkredit Danmark AS 1.000% 01/04/2026	DKK	140 437	146 786	0.25
Total Denmark			2 482 230	2 575 110	4.33
Finland					
100 000	Aktia Bank Oyj 3.375% 31/05/2027	EUR	108 882	114 305	0.19
100 000	Danske Mortgage Bank Plc. 3.125% 12/01/2027	EUR	104 549	113 408	0.19
100 000	Nordea Kiinnitysluottopankki Oyj 1.000% 30/03/2029	EUR	99 020	104 756	0.18
100 000	Nordea Kiinnitysluottopankki Oyj 2.500% 14/09/2032	EUR	98 036	110 487	0.19
100 000	Nordea Kiinnitysluottopankki Oyj 3.625% 26/10/2029	EUR	107 497	116 704	0.20
220 000	Nordea Kiinnitysluottopankki OYJ 3.500% 31/08/2026	EUR	238 062	250 375	0.42
100 000	Nordea Kiinnitysluottopankki Oyj - Reg 0.625% 23/05/2025	EUR	107 137	109 968	0.18
100 000	Oma Saastopankki Oyj 3.125% 15/06/2028	EUR	107 269	113 518	0.19
100 000	OP Mortgage Bank - Reg 0.000% 19/11/2030	EUR	90 080	95 565	0.16
100 000	OP Mortgage Bank - Reg 0.050% 25/03/2031	EUR	89 412	94 852	0.16

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Lumyna – European Debt – Securitised UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Finland (cont.)					
200 000	OP Mortgage Bank - Reg 0.625% 01/09/2025	EUR	212 615	218 893	0.37
150 000	OP Mortgage Bank - Reg 0.625% 15/02/2029	EUR	146 480	154 386	0.26
100 000	SP-Kiinnitysluottopankki OYJ 3.250% 02/05/2031	EUR	106 718	115 587	0.19
	Total Finland		1 615 757	1 712 804	2.88
France					
100 000	Arkea Home Loans SFH S.A. - Reg 1.500% 01/06/2033	EUR	94 514	100 426	0.17
100 000	Arkea Public Sector SCF S.A. 3.250% 10/01/2031	EUR	108 633	115 042	0.19
100 000	Arkea Public Sector SCF S.A. - Reg 0.875% 31/03/2028	EUR	100 389	105 425	0.18
100 000	AXA Bank Europe SCF - Reg 0.250% 09/06/2040	EUR	68 541	73 508	0.12
100 000	AXA Bank Europe SCF - Reg 0.625% 16/02/2028	EUR	96 016	104 702	0.18
100 000	AXA Home Loan SFH S.A. - Reg 0.125% 25/06/2035	EUR	78 415	83 350	0.14
200 000	BNP Paribas Home Loan SFH S.A. 3.000% 31/01/2030	EUR	215 257	227 716	0.38
200 000	BPCE SFH S.A. 0.000% 21/01/2027	EUR	202 193	210 985	0.35
100 000	BPCE SFH S.A. 0.000% 10/11/2027	EUR	97 351	103 407	0.17
100 000	BPCE SFH S.A. 0.125% 03/12/2030	EUR	90 240	95 476	0.16
100 000	BPCE SFH S.A. 1.125% 12/04/2030	EUR	97 528	102 853	0.17
100 000	BPCE SFH S.A. 1.750% 27/05/2032	EUR	97 802	103 748	0.17
100 000	BPCE SFH S.A. 3.000% 17/10/2029	EUR	107 433	113 528	0.19
100 000	BPCE SFH S.A. 3.125% 20/07/2027	EUR	107 822	113 549	0.19
100 000	BPCE SFH S.A. - Reg 0.750% 27/11/2026	EUR	103 083	107 709	0.18
100 000	BPCE SFH S.A. - Reg 0.875% 13/04/2028	EUR	100 144	105 370	0.18
100 000	BPCE SFH S.A. - Reg 1.000% 08/06/2029	EUR	98 337	103 711	0.17
200 000	BPCE SFH SA 0.750% 23/02/2029	EUR	186 528	206 300	0.35
200 000	BPCE SFH SA 3.000% 20/02/2029	EUR	214 801	227 076	0.38
100 000	BPCE SFH SA 3.125% 20/02/2036	EUR	109 038	113 794	0.19
100 000	Caisse de Refinancement de l'Habitat S.A. - Reg 0.000% 27/11/2026	EUR	101 636	106 010	0.18
100 000	Caisse de Refinancement de l'Habitat SA 2.750% 12/04/2028	EUR	102 629	112 388	0.19
300 000	Caisse de Refinancement de l'Habitat SA 3.000% 11/01/2030	EUR	335 710	340 622	0.57
100 000	Caisse de Refinancement de l'Habitat SA 3.000% 12/01/2034	EUR	107 197	112 922	0.19
100 000	CAISSE REFINANCE L HABIT 3.375% 28/06/2032	EUR	108 340	116 339	0.20
100 000	Cie de Financement Foncier S.A. - Reg 0.000% 10/11/2027	EUR	98 441	103 294	0.17
100 000	Cie de Financement Foncier S.A. - Reg 0.375% 09/04/2027	EUR	101 236	105 957	0.18
100 000	Cie de Financement Foncier S.A. - Reg 0.750% 29/05/2026	EUR	104 392	108 482	0.18
100 000	Cie de Financement Foncier S.A. - Reg 0.750% 11/01/2028	EUR	100 367	105 387	0.18
100 000	Cie de Financement Foncier S.A. - Reg 0.875% 11/09/2028	EUR	99 373	104 662	0.18

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Lumyna – European Debt – Securitised UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
France (cont.)					
100 000	Cie de Financement Foncier S.A. - Reg 1.250% 15/11/2032	EUR	93 650	99 188	0.17
100 000	Cie de Financement Foncier S.A. - Reg 3.125% 17/05/2029	EUR	107 838	114 094	0.19
100 000	Cie de Financement Foncier SA 3.000% 10/03/2033	EUR	110 520	112 976	0.19
100 000	Cie de Financement Foncier SA 3.125% 24/04/2027	EUR	106 127	113 425	0.19
100 000	Cie de Financement Foncier SA 3.625% 16/01/2029	EUR	111 953	116 399	0.20
100 000	Credit Agricole Home Loan SFH S.A. 0.875% 11/08/2028	EUR	99 550	104 830	0.18
100 000	Credit Agricole Home Loan SFH S.A. 3.125% 16/08/2029	EUR	114 324	114 254	0.19
100 000	Credit Agricole Home Loan SFH S.A. 3.250% 28/09/2026	EUR	108 320	113 380	0.19
100 000	Credit Agricole Home Loan SFH S.A. - Reg 0.000% 03/11/2031	EUR	87 064	92 285	0.16
200 000	Credit Agricole Home Loan SFH S.A. - Reg 0.750% 05/05/2027	EUR	204 070	213 576	0.36
300 000	Credit Agricole Home Loan SFH S.A. - Reg 0.875% 31/08/2027	EUR	305 505	319 758	0.54
100 000	Credit Agricole Home Loan SFH S.A. - Reg 1.250% 24/03/2031	EUR	96 355	102 068	0.17
100 000	Credit Agricole Home Loan SFH S.A. - Reg 1.375% 03/02/2032	EUR	95 742	101 535	0.17
100 000	Credit Agricole Home Loan SFH SA 0.375% 01/02/2033	EUR	81 273	91 679	0.15
100 000	Credit Agricole Home Loan SFH SA 2.750% 12/01/2028	EUR	107 549	112 457	0.19
100 000	Credit Agricole Home Loan SFH SA 2.875% 12/01/2034	EUR	108 048	111 976	0.19
100 000	Credit Agricole Home Loan SFH SA 3.000% 11/12/2032	EUR	106 454	113 508	0.19
100 000	Credit Agricole Public Sector SCF S.A. - Reg 0.250% 31/10/2026	EUR	102 240	106 672	0.18
100 000	Credit Agricole Public Sector SCF SA 3.000% 14/06/2030	EUR	108 047	113 837	0.19
100 000	Credit Mutuel Home Loan SFH S.A. 0.000% 20/07/2028	EUR	96 466	101 401	0.17
100 000	Credit Mutuel Home Loan SFH S.A. 3.125% 22/02/2033	EUR	107 506	114 322	0.19
200 000	Credit Mutuel Home Loan SFH S.A. - Reg 0.875% 07/04/2026	EUR	209 807	217 717	0.37
100 000	Credit Mutuel Home Loan SFH S.A. - Reg 1.000% 30/04/2028	EUR	100 593	105 707	0.18
100 000	Credit Mutuel Home Loan SFH SA 1.000% 30/01/2029	EUR	94 856	104 405	0.18
100 000	Credit Mutuel Home Loan SFH SA 3.000% 23/07/2029	EUR	108 517	113 605	0.19
100 000	Credit Mutuel Home Loan SFH SA 3.000% 28/11/2030	EUR	108 626	113 610	0.19
100 000	HSBC SFH France S.A. - Reg 0.750% 22/03/2027	EUR	102 294	106 857	0.18
100 000	La Banque Postale Home Loan SFH S.A. 3.000% 31/07/2031	EUR	107 859	113 785	0.19
100 000	La Banque Postale Home Loan SFH S.A. 3.250% 23/01/2030	EUR	108 758	114 985	0.19

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Lumyna – European Debt – Securitised UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
France (cont.)					
100 000	La Banque Postale Home Loan SFH S.A. - Reg 0.250% 12/02/2035	EUR	80 393	85 585	0.14
100 000	MMB SCF SACA - Reg 0.000% 20/09/2031	EUR	87 123	92 170	0.16
100 000	Societe Generale SFH S.A. 1.375% 05/05/2028	EUR	101 995	107 235	0.18
100 000	Societe Generale SFH S.A. - Reg 0.000% 05/02/2031	EUR	89 226	94 358	0.16
200 000	Societe Generale SFH S.A. - Reg 0.125% 02/02/2029	EUR	195 619	201 204	0.34
100 000	Societe Generale SFH S.A. - Reg 0.750% 29/01/2027	EUR	102 655	107 334	0.18
100 000	Societe Generale SFH SA 0.500% 28/01/2026	EUR	104 800	108 663	0.18
100 000	Societe Generale SFH SA 3.000% 01/02/2027	EUR	108 995	112 906	0.19
100 000	Societe Generale SFH SA 3.125% 24/02/2026	EUR	108 417	112 473	0.19
100 000	Societe Generale SFH SA 3.125% 01/02/2036	EUR	107 916	114 053	0.19
Total France			8 120 436	8 544 010	14.36
Germany					
100 000	Aareal Bank AG 0.125% 01/02/2030	EUR	88 483	97 149	0.16
100 000	Aareal Bank AG 3.125% 13/02/2026	EUR	108 273	112 059	0.19
50 000	Aareal Bank AG 3.250% 17/05/2029	EUR	53 865	57 075	0.10
100 000	Aareal Bank AG - Reg 0.000% 01/02/2028	EUR	97 894	102 229	0.17
100 000	Bausparkasse Schwabebisch Hall AG - Reg 0.200% 27/04/2033	EUR	85 415	90 343	0.15
100 000	Bayerische Landesbank 2.125% 01/09/2031	EUR	102 702	108 558	0.18
100 000	Bayerische Landesbank 2.875% 13/11/2028	EUR	106 438	113 622	0.19
50 000	Bayerische Landesbank 3.125% 19/10/2027	EUR	52 308	57 077	0.10
100 000	Bayerische Landesbank - Reg 0.750% 19/01/2028	EUR	100 812	105 725	0.18
100 000	Berlin Hyp AG 2.875% 24/05/2030	EUR	102 190	113 783	0.19
100 000	Berlin Hyp AG 3.000% 11/05/2026	EUR	108 622	112 565	0.19
100 000	Berlin Hyp AG 3.000% 10/01/2033	EUR	106 032	114 746	0.19
100 000	Berlin Hyp AG 3.375% 23/08/2028	EUR	109 036	115 490	0.19
125 000	Berlin Hyp AG - Reg 0.000% 02/09/2030	EUR	113 928	120 404	0.20
100 000	Commerzbank AG 0.000% 11/03/2030	EUR	92 319	97 511	0.16
200 000	Commerzbank AG 0.250% 12/01/2032	EUR	178 234	188 647	0.32
100 000	Commerzbank AG 0.500% 09/06/2026	EUR	103 970	107 982	0.18
50 000	Commerzbank AG 2.625% 03/09/2029	EUR	55 078	56 142	0.09
100 000	Commerzbank AG 2.750% 09/01/2031	EUR	107 139	112 761	0.19
50 000	Commerzbank AG 2.875% 13/10/2028	EUR	51 503	56 717	0.10
100 000	Commerzbank AG - Reg 0.625% 24/08/2027	EUR	101 200	106 079	0.18
100 000	Commerzbank AG - Reg 0.875% 18/04/2028	EUR	100 620	105 812	0.18
100 000	Deutsche Apotheker-und Aertztebank eG - Reg 0.000% 06/02/2029	EUR	95 268	100 214	0.17
100 000	Deutsche Bank AG 2.625% 30/06/2037	EUR	102 546	109 181	0.18
100 000	Deutsche Bank AG 3.125% 19/10/2026	EUR	107 314	113 219	0.19
200 000	Deutsche Bank AG - Reg 0.500% 22/01/2026	EUR	209 974	217 199	0.36
100 000	Deutsche Hypothekenbank AG - Reg 0.500% 29/06/2026	EUR	99 527	107 897	0.18

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Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Germany (cont.)					
100 000	Deutsche Kreditbank AG 1.625% 05/05/2032	EUR	98 365	104 166	0.18
100 000	Deutsche Kreditbank AG 3.000% 02/07/2030	EUR	106 844	114 530	0.19
100 000	Deutsche Pfandbriefbank AG 0.100% 21/01/2028	EUR	95 605	102 340	0.17
100 000	Deutsche Pfandbriefbank AG 0.625% 30/08/2027	EUR	101 079	105 238	0.18
100 000	Deutsche Pfandbriefbank AG 3.000% 25/01/2027	EUR	108 068	112 260	0.19
100 000	DZ HYP AG 0.000% 15/11/2030	EUR	92 734	95 819	0.16
100 000	DZ HYP AG 3.000% 29/10/2027	EUR	108 280	113 521	0.19
40 000	DZ HYP AG 3.125% 28/02/2034	EUR	46 364	46 327	0.08
200 000	DZ HYP AG - Reg 0.000% 15/01/2027	EUR	202 460	211 206	0.35
100 000	DZ HYP AG - Reg 0.000% 27/10/2028	EUR	96 075	101 082	0.17
200 000	DZ HYP AG - Reg 0.500% 13/11/2025	EUR	211 280	218 087	0.37
200 000	DZ HYP AG - Reg 0.875% 18/01/2030	EUR	194 289	205 308	0.35
75 000	DZ HYP AG - Reg 0.875% 17/04/2034	EUR	66 615	70 860	0.12
100 000	Hamburg Commercial Bank AG - Reg 0.100% 02/11/2028	EUR	96 113	100 338	0.17
100 000	Hamburger Sparkasse 3.000% 15/09/2028	EUR	107 824	114 037	0.19
200 000	ING-DiBa AG - Reg 0.125% 23/05/2027	EUR	201 035	210 344	0.35
100 000	ING-DiBa AG - Reg 1.250% 09/10/2033	EUR	92 734	98 585	0.17
100 000	Landesbank Baden-Wuerttemberg 1.750% 28/02/2028	EUR	99 848	109 291	0.18
100 000	Landesbank Baden-Wuerttemberg 2.625% 12/11/2027	EUR	110 485	112 452	0.19
50 000	Landesbank Baden-Wuerttemberg 2.750% 12/03/2031	EUR	53 622	56 510	0.09
100 000	Landesbank Baden-Wuerttemberg 3.000% 26/09/2031	EUR	105 484	114 838	0.19
75 000	Landesbank Baden-Wuerttemberg 3.125% 13/11/2029	EUR	81 489	86 419	0.15
100 000	Landesbank Baden-Wuerttemberg - Reg 0.000% 16/07/2027	EUR	99 917	104 546	0.18
100 000	Landesbank Berlin AG 1.500% 15/05/2026	EUR	105 591	109 863	0.18
100 000	Landesbank Hessen-Thueringen Girozentrale 2.875% 06/02/2034	EUR	108 422	113 526	0.19
100 000	Landesbank Hessen-Thueringen Girozentrale 3.500% 31/08/2027	EUR	111 815	115 085	0.19
200 000	Landesbank Hessen-Thueringen Girozentrale - Reg 0.500% 16/01/2026	EUR	210 287	217 272	0.37
100 000	Landesbank Hessen-Thueringen Girozentrale - Reg 0.500% 19/01/2037	EUR	79 880	84 340	0.14
100 000	Lb Baden Wuerttemberg 3.250% 04/11/2026	EUR	108 541	113 668	0.19
100 000	Muenchener Hypothekenbank eG 0.125% 01/02/2029	EUR	91 102	101 123	0.17
100 000	Muenchener Hypothekenbank eG 1.250% 14/02/2030	EUR	99 120	104 947	0.18
200 000	Muenchener Hypothekenbank eG 2.500% 04/07/2028	EUR	209 815	223 935	0.38
50 000	Muenchener Hypothekenbank eG 3.000% 11/07/2031	EUR	53 780	57 453	0.10
100 000	Muenchener Hypothekenbank eG - Reg 0.250% 02/05/2036	EUR	78 391	83 572	0.14
100 000	Muenchener Hypothekenbank eG - Reg 3.500% 28/08/2026	EUR	106 919	113 871	0.19
100 000	Norddeutsche Landesbank-Girozentrale 0.000% 23/09/2026	EUR	98 839	106 437	0.18

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Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Germany (cont.)					
100 000	Norddeutsche Landesbank-Girozentrale - Reg 0.625% 18/01/2027	EUR	102 602	107 097	0.18
100 000	Norddeutsche Landesbank-Girozentrale - Reg 0.750% 18/01/2028	EUR	100 636	105 651	0.18
100 000	Sparkasse Pforzheim Calw 3.000% 11/05/2029	EUR	107 680	114 039	0.19
100 000	UniCredit Bank AG 1.375% 07/06/2027	EUR	103 723	108 430	0.18
100 000	UniCredit Bank AG - Reg 0.000% 15/09/2028	EUR	96 390	101 306	0.17
100 000	UniCredit Bank AG - Reg 0.000% 10/03/2031	EUR	91 906	94 812	0.16
100 000	UniCredit Bank AG - Reg 0.000% 21/01/2036	EUR	76 715	81 384	0.14
100 000	UniCredit Bank AG - Reg 0.375% 17/01/2033	EUR	87 397	92 842	0.16
100 000	UniCredit Bank AG - Reg 0.500% 04/05/2026	EUR	104 266	108 075	0.18
100 000	Wuestenrot Bausparkasse AG 3.375% 28/11/2028	EUR	110 075	115 409	0.19
	Total Germany		7 761 191	8 182 427	13.75
Iceland					
100 000	Arion Banki HF - Reg 0.050% 05/10/2026	EUR	101 101	105 721	0.18
	Total Iceland		101 101	105 721	0.18
Italy					
100 000	Banca Carige SpA - Reg 0.625% 28/10/2029	EUR	96 546	102 611	0.17
100 000	Banca Monte dei Paschi di Siena SpA 3.375% 16/07/2030	EUR	107 581	114 513	0.19
100 000	Banca Monte dei Paschi di Siena SpA - Reg 0.875% 08/10/2027	EUR	100 961	107 606	0.18
100 000	Banco BPM SpA 3.250% 28/05/2031	EUR	106 495	114 276	0.19
100 000	Banco BPM SpA 3.750% 27/06/2028	EUR	109 814	115 303	0.20
100 000	Credit Agricole Italia SpA 1.000% 25/03/2027	EUR	98 392	107 272	0.18
100 000	Credit Agricole Italia SpA 3.500% 15/07/2033	EUR	108 165	116 903	0.20
100 000	Credit Agricole Italia SpA - Reg 1.000% 17/01/2045	EUR	67 067	73 141	0.12
100 000	Credito Emiliano SpA 3.250% 18/04/2029	EUR	108 026	113 963	0.19
100 000	Iccrea Banca SpA - Reg 0.000% 23/09/2028	EUR	94 952	99 950	0.17
100 000	Intesa Sanpaolo SpA 1.125% 04/10/2027	EUR	98 561	106 898	0.18
100 000	Intesa Sanpaolo SpA - Reg 3.250% 10/02/2026	EUR	108 445	112 356	0.19
100 000	Mediobanca Banca di Credito Finanziario SpA - Reg 0.000% 03/02/2031	EUR	87 406	93 015	0.16
150 000	UniCredit SpA 3.500% 31/07/2030	EUR	158 455	173 978	0.29
100 000	Unione di Banche Italiane SpA - Reg 0.375% 14/09/2026	EUR	102 661	106 918	0.18
	Total Italy		1 553 527	1 658 703	2.79

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Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Japan					
100 000	Sumitomo Mitsui Banking Corp. - Reg 0.000% 10/09/2025	EUR	105 285	108 692	0.18
100 000	Sumitomo Mitsui Trust Bank Ltd. - Reg 0.277% 25/10/2028	EUR	95 366	100 782	0.17
Total Japan			200 651	209 474	0.35
Netherlands					
300 000	ABN AMRO Bank NV - Reg 1.000% 13/04/2031	EUR	286 932	303 580	0.51
100 000	ABN AMRO Bank NV - Reg 1.125% 12/01/2032	EUR	89 238	100 617	0.17
100 000	ABN AMRO Bank NV - Reg 1.375% 12/01/2037	EUR	87 576	94 135	0.16
100 000	ABN AMRO Bank NV - Reg 1.500% 30/09/2030	EUR	99 306	105 240	0.18
100 000	ABN AMRO Bank NV - Reg 3.375% 15/08/2031	CHF	120 936	139 149	0.23
100 000	ABN AMRO BANK NV - Reg 1.250% 10/01/2033	EUR	93 879	99 917	0.17
100 000	Achmea Bank NV 3.000% 07/02/2034	EUR	105 132	113 410	0.19
100 000	Achmea Bank NV 3.125% 11/06/2036	EUR	113 480	114 080	0.19
100 000	Cooperatieve Rabobank UA 1.250% 31/05/2032	EUR	88 511	101 007	0.17
200 000	Cooperatieve Rabobank UA 3.064% 01/02/2034	EUR	216 670	229 373	0.38
100 000	Cooperatieve Rabobank UA 3.202% 06/05/2036	EUR	106 800	115 132	0.19
100 000	Cooperatieve Rabobank UA - Reg 0.000% 21/06/2027	EUR	100 268	104 816	0.18
100 000	Cooperatieve Rabobank UA - Reg 0.000% 27/11/2040	EUR	65 095	69 108	0.12
200 000	Cooperatieve Rabobank UA - Reg 0.875% 01/02/2029	EUR	198 030	209 359	0.35
100 000	de Volksbank NV - Reg 0.125% 19/11/2040	EUR	66 230	69 630	0.12
100 000	ING Bank NV 0.500% 17/02/2027	EUR	102 108	106 696	0.18
100 000	ING Bank NV 0.750% 18/02/2029	EUR	95 712	103 748	0.17
100 000	ING Bank NV 1.000% 17/02/2037	EUR	84 501	89 461	0.15
100 000	ING Bank NV 2.750% 21/11/2025	EUR	107 168	111 832	0.19
100 000	ING Bank NV 3.000% 15/02/2026	EUR	106 659	112 304	0.19
200 000	ING Bank NV - Reg 0.875% 11/04/2028	EUR	201 278	211 427	0.35
100 000	Nationale-Nederlanden Bank NV 0.125% 24/09/2029	EUR	92 516	98 946	0.17
100 000	Nationale-Nederlanden Bank NV 3.625% 16/10/2026	EUR	109 555	114 190	0.19
100 000	Nationale-Nederlanden Bank NV Netherlands - Reg 0.375% 04/03/2041	EUR	69 021	72 961	0.12
100 000	NIBC Bank NV 0.500% 19/03/2027	EUR	101 960	106 419	0.18
100 000	NIBC Bank NV - Reg 0.125% 21/04/2031	EUR	89 148	94 512	0.16
100 000	Van Lanschot Kempen NV 3.500% 31/05/2026	EUR	106 769	113 189	0.19
Total Netherlands			3 104 478	3 304 238	5.55
New Zealand					
100 000	ANZ New Zealand Int'l Ltd. - Reg 0.895% 23/03/2027	EUR	102 236	107 503	0.18
100 000	Bank of New Zealand 2.552% 29/06/2027	EUR	105 895	111 353	0.19
200 000	Westpac Securities NZ Ltd. 1.777% 14/01/2026	EUR	212 699	220 842	0.37
Total New Zealand			420 830	439 698	0.74

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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Norway					
100 000	DNB Boligkreditt A/S 3.375% 14/11/2028	EUR	106 352	115 731	0.19
100 000	DNB Boligkreditt A/S - Reg 0.000% 08/10/2027	EUR	98 718	103 930	0.18
100 000	DNB Boligkreditt A/S - Reg 0.000% 12/05/2028	EUR	96 885	102 356	0.17
100 000	DNB Boligkreditt AS 2.875% 12/03/2029	EUR	107 741	113 485	0.19
150 000	Eika Boligkreditt A/S - Reg 0.125% 16/06/2031	EUR	133 193	141 484	0.24
100 000	SpareBank 1 Boligkreditt A/S 0.125% 20/01/2028	EUR	98 169	103 649	0.17
100 000	SpareBank 1 Boligkreditt A/S 1.750% 11/05/2032	EUR	97 642	104 219	0.18
100 000	SpareBank 1 Boligkreditt A/S - Reg 0.125% 12/05/2031	EUR	83 608	94 636	0.16
200 000	SpareBank 1 Boligkreditt A/S - Reg 0.250% 30/08/2026	EUR	205 366	214 229	0.36
100 000	SpareBank 1 Boligkreditt AS 0.050% 03/11/2028	EUR	94 812	101 281	0.17
100 000	SpareBank 1 Boligkreditt AS 2.750% 03/09/2029	EUR	111 640	112 852	0.19
100 000	Sparebanken Soer Boligkreditt A/S - Reg 0.000% 26/01/2028	EUR	97 743	102 831	0.17
100 000	Sparebanken Vest Boligkreditt A/S 2.500% 22/09/2027	EUR	106 253	111 810	0.19
100 000	Sparebanken Vest Boligkreditt AS 3.000% 31/07/2029	EUR	107 655	114 223	0.19
125 000	SR-Boligkreditt A/S 1.625% 15/03/2028	EUR	128 778	135 764	0.23
100 000	SR-Boligkreditt A/S - Reg 0.000% 25/02/2030	EUR	91 695	97 331	0.16
	Total Norway		1 766 250	1 869 811	3.14
Portugal					
100 000	Banco Santander Totta S.A. 3.375% 19/04/2028	EUR	108 000	114 258	0.19
100 000	Banco Santander Totta S.A. 3.750% 11/09/2026	EUR	105 461	113 896	0.19
	Total Portugal		213 461	228 154	0.38
Singapore					
100 000	DBS Bank Ltd. 2.600% 31/03/2028	EUR	111 290	112 122	0.19
100 000	DBS Bank Ltd. 2.812% 13/10/2025	EUR	108 096	111 626	0.19
100 000	Standard Chartered Bank Singapore Ltd. 3.324% 28/05/2027	EUR	108 357	113 965	0.19
	Total Singapore		327 743	337 713	0.57
Slovakia					
100 000	Ceskoslovenska Obchodna Banka as 3.375% 03/07/2029	EUR	106 686	114 744	0.19
100 000	Prima Banka Slovensko A/S - Reg 0.000% 14/09/2027	EUR	98 112	102 540	0.17
100 000	Slovenska Sporitelna A/S 0.125% 12/06/2026	EUR	99 060	106 687	0.18
100 000	Slovenska Sporitelna A/S 1.125% 12/04/2027	EUR	102 067	107 230	0.18
100 000	Vseobecna Uverova Banka A/S - Reg 0.000% 24/03/2026	EUR	103 162	107 010	0.18
	Total Slovakia		509 087	538 211	0.90
South Korea					
100 000	Hana Bank 3.750% 04/05/2026	EUR	108 782	113 306	0.19
	Total South Korea		108 782	113 306	0.19

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Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Spain					
100 000	Abanca Corp. Bancaria S.A. - Reg 0.750% 28/05/2029	EUR	96 583	102 413	0.17
100 000	AYT Cédulas Cajas Global 4.750% 25/05/2027	EUR	111 687	117 272	0.20
100 000	AYT Cédulas Cajas X 3.750% 30/06/2025	EUR	108 965	112 193	0.19
200 000	Banco Bilbao Vizcaya Argentaria S.A. 3.125% 17/07/2027	EUR	223 551	227 097	0.38
100 000	Banco de Sabadell S.A. - Reg 1.000% 26/04/2027	EUR	102 312	107 242	0.18
200 000	Banco Santander S.A. 0.125% 04/06/2030	EUR	181 321	193 046	0.32
100 000	Banco Santander S.A. 2.750% 08/09/2032	EUR	103 661	111 150	0.18
100 000	Banco Santander S.A. - Reg 1.125% 25/10/2028	EUR	99 857	105 345	0.18
200 000	Banco Santander SA 1.500% 25/01/2026	EUR	211 523	219 846	0.37
100 000	Banco Santander SA 3.250% 14/02/2028	EUR	107 069	114 145	0.19
200 000	Banco Santander SA 3.375% 11/01/2026	EUR	216 611	225 134	0.38
100 000	Bankinter S.A. 3.050% 29/05/2028	EUR	107 016	112 845	0.19
150 000	CaixaBank S.A. 4.125% 24/03/2036	EUR	167 169	185 027	0.31
100 000	Cédulas TDA 6 Fondo de Titulización de Activos 3.875% 23/05/2025	EUR	109 117	112 176	0.19
200 000	Programa Cédulas TDA Fondo de Titulización de Activos 4.250% 10/04/2031	EUR	227 858	243 792	0.41
Total Spain			2 174 300	2 288 723	3.84
Sweden					
2 000 000	Danske Hypotek AB 0.500% 16/12/2026	SEK	169 861	190 355	0.32
2 000 000	Danske Hypotek AB 3.250% 19/12/2029	SEK	195 935	205 508	0.34
2 000 000	Danske Hypotek AB 3.500% 20/12/2028	SEK	187 471	206 855	0.35
100 000	Lansforsakringar Hypotek AB 1.375% 31/05/2027	EUR	102 846	108 478	0.18
2 000 000	Lansforsakringar Hypotek AB 3.000% 19/09/2029	SEK	184 708	203 059	0.34
100 000	Lansforsakringar Hypotek AB 3.125% 03/05/2030	EUR	108 191	114 983	0.19
1 100 000	Lansforsakringar Hypotek AB - Reg 0.500% 20/09/2028	SEK	89 157	101 335	0.17
1 200 000	Lansforsakringar Hypotek AB - Reg 1.000% 15/09/2027	SEK	104 552	114 478	0.19
2 000 000	Lansforsakringar Hypotek AB - Reg 1.500% 16/09/2026	SEK	177 498	194 805	0.33
2 000 000	Nordea Hypotek AB 1.000% 16/06/2027	SEK	165 660	191 371	0.32
2 000 000	Nordea Hypotek AB 3.375% 25/11/2027	SEK	182 461	204 437	0.34
2 000 000	Nordea Hypotek AB 3.500% 20/09/2028	SEK	184 384	206 491	0.35
3 000 000	Nordea Hypotek AB - Reg 0.500% 16/09/2026	SEK	267 183	286 659	0.48
2 000 000	Skandinaviska Enskilda Banken AB 3.000% 06/12/2027	SEK	180 834	202 217	0.34
100 000	Skandinaviska Enskilda Banken AB 3.250% 04/11/2025	EUR	105 328	112 406	0.19
4 000 000	Skandinaviska Enskilda Banken AB - Reg 0.500% 16/12/2026	SEK	354 214	380 725	0.64
100 000	Skandinaviska Enskilda Banken AB - Reg 0.750% 28/06/2027	EUR	101 730	106 655	0.18
2 000 000	Skandinaviska Enskilda Banken AB - Reg 1.000% 17/12/2025	SEK	181 881	194 326	0.33
2 000 000	Skandinaviska Enskilda Banken AB - Reg 1.000% 19/12/2029	SEK	162 984	183 916	0.31
4 000 000	Stadshypotek AB 2.500% 01/12/2027	SEK	385 638	398 474	0.67

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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Sweden (cont.)					
100 000	Stadshypotek AB 2.625% 27/09/2029	EUR	105 631	112 093	0.19
2 000 000	Stadshypotek AB 4.000% 02/05/2029	SEK	180 692	211 500	0.35
100 000	Stadshypotek AB - Reg 0.125% 05/10/2026	EUR	102 190	106 589	0.18
100 000	Stadshypotek AB - Reg 0.375% 13/03/2026	EUR	104 369	108 236	0.18
2 000 000	Stadshypotek AB - Reg 0.500% 01/06/2026	SEK	174 507	191 948	0.32
4 000 000	Stadshypotek AB - Reg 1.000% 01/03/2027	SEK	352 413	384 112	0.65
5 000 000	Stadshypotek AB - Reg 2.000% 01/09/2028	SEK	446 901	488 734	0.82
2 000 000	Sveriges Sakerstallda Obligationer AB - Reg 0.250% 09/06/2027	SEK	171 519	187 616	0.31
200 000	Sveriges Sakerstallda Obligationer AB - Reg 0.375% 05/06/2029	EUR	181 540	202 552	0.34
100 000	Sveriges Sakerstallda Obligationer AB - Reg 0.875% 29/03/2027	EUR	102 548	107 478	0.18
2 000 000	Sveriges Sakerstallda Obligationer AB - Reg 1.000% 12/06/2030	SEK	163 472	182 633	0.31
2 000 000	Sveriges Sakerstallda Obligationer AB - Reg 2.000% 17/06/2026	SEK	179 520	196 719	0.33
1 900 000	Swedbank Hypotek AB 1.000% 17/03/2027	SEK	166 212	182 346	0.31
1 100 000	Swedbank Hypotek AB 3.000% 15/03/2028	SEK	100 546	111 357	0.19
2 000 000	Swedbank Hypotek AB 3.000% 28/03/2029	SEK	182 554	202 973	0.34
1 500 000	Swedbank Hypotek AB 3.000% 27/12/2029	SEK	141 794	152 290	0.26
125 000	Swedbank Hypotek AB - Reg 0.500% 05/02/2026	EUR	131 035	135 730	0.23
2 000 000	Swedbank Hypotek AB - Reg 1.000% 18/03/2026	SEK	181 747	193 914	0.33
	Total Sweden		6 761 706	7 366 353	12.38
Switzerland					
150 000	Credit Suisse Schweiz AG 0.250% 16/06/2028	CHF	155 038	174 363	0.29
150 000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.000% 26/08/2049	CHF	115 206	141 895	0.24
50 000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.125% 19/08/2031	CHF	50 014	56 401	0.10
100 000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 1.500% 13/07/2027	CHF	120 213	121 037	0.20
300 000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 1.750% 23/12/2033	CHF	328 265	382 033	0.64
150 000	Pfandbriefbank schweizerischer Hypothekarinstitute AG 2.750% 15/12/2026	CHF	180 190	185 668	0.31
500 000	Pfandbriefbank schweizerischer Hypothekarinstitute AG - Reg 0.000% 30/03/2026	CHF	543 064	586 249	0.99
200 000	Pfandbriefbank schweizerischer Hypothekarinstitute AG - Reg 0.000% 06/04/2027	CHF	213 184	232 861	0.39
100 000	Pfandbriefbank schweizerischer Hypothekarinstitute AG - Reg 0.000% 15/06/2027	CHF	106 151	116 271	0.20
600 000	Pfandbriefbank schweizerischer Hypothekarinstitute AG - Reg 0.000% 26/02/2030	CHF	613 758	680 748	1.14

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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
Switzerland (cont.)					
380 000	Pfandbriefbank schweizerischer Hypothekarinstitute AG - Reg 0.000% 20/05/2041	CHF	311 692	385 270	0.65
50 000	Pfandbriefbank schweizerischer Hypothekarinstitute AG - Reg 0.000% 10/05/2045	CHF	44 196	49 036	0.08
400 000	Pfandbriefbank schweizerischer Hypothekarinstitute AG - Reg 0.125% 19/11/2032	CHF	392 209	446 240	0.75
230 000	Pfandbriefbank schweizerischer Hypothekarinstitute AG - Reg 0.125% 03/03/2033	CHF	221 183	255 788	0.43
250 000	Pfandbriefbank schweizerischer Hypothekarinstitute AG - Reg 0.125% 17/08/2040	CHF	216 528	260 873	0.44
50 000	Pfandbriefbank schweizerischer Hypothekarinstitute AG - Reg 0.250% 06/10/2042	CHF	41 456	52 405	0.09
200 000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.000% 15/03/2030	CHF	201 674	226 819	0.38
60 000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.125% 03/09/2035	CHF	59 239	65 168	0.11
80 000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.200% 12/06/2035	CHF	86 469	87 831	0.15
100 000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.625% 16/07/2029	CHF	103 807	117 677	0.20
50 000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.450% 07/12/2033	CHF	58 369	62 185	0.11
250 000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG - Reg 0.000% 02/10/2026	CHF	273 480	292 173	0.49
500 000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG - Reg 0.000% 13/03/2028	CHF	523 137	577 721	0.97
525 000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG - Reg 0.000% 21/06/2028	CHF	548 631	605 300	1.02
180 000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG - Reg 0.000% 15/02/2036	CHF	169 577	192 146	0.32
350 000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG - Reg 0.100% 03/10/2031	CHF	344 813	393 763	0.66
400 000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG - Reg 0.125% 23/04/2032	CHF	391 975	448 469	0.75
300 000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG - Reg 0.200% 12/06/2035	CHF	278 989	329 368	0.55
100 000	UBS Switzerland AG 2.583% 23/09/2027	EUR	111 240	111 889	0.19
100 000	UBS Switzerland AG 3.304% 05/03/2029	EUR	109 131	114 982	0.19
Total Switzerland			6 912 878	7 752 629	13.03
United Kingdom					
76 679	Aspire Defence Finance Plc. - B 4.674% 31/03/2040	GBP	89 739	99 785	0.17
121 250	Broadgate Financing Plc. - B - Reg 4.999% 05/10/2033	GBP	144 804	159 729	0.27
50 000	Broadgate Financing Plc. - Reg 4.821% 05/07/2033	GBP	59 308	67 076	0.11
100 000	Channel Link Enterprises Finance Plc. - Reg FRN 30/06/2050	GBP	106 503	120 645	0.20

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Securitised UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United Kingdom (cont.)					
100 000	High Speed Rail Finance 1 Plc. - Reg 4.375% 01/11/2038	GBP	112 134	126 018	0.21
195 000	Lloyds Bank Plc. - Reg 0.125% 23/09/2029	EUR	181 626	192 583	0.32
100 000	Nationwide Building Society 3.309% 02/05/2034	EUR	107 905	116 602	0.20
150 000	Nationwide Building Society 3.375% 27/11/2028	EUR	165 000	172 771	0.29
100 000	RAC Bond Co. Plc. - Reg 4.870% 06/05/2046	GBP	116 272	133 189	0.22
150 000	Santander U.K. Plc. 1.125% 12/03/2027	EUR	161 868	161 953	0.27
100 000	Santander U.K. Plc. 3.000% 12/03/2029	EUR	105 752	113 707	0.19
100 000	Santander UK Plc. 0.050% 12/01/2027	EUR	103 524	105 500	0.18
73 923	Telereal Secured Finance Plc. - Reg 4.010% 10/12/2033	GBP	85 063	93 330	0.16
131 847	Tesco Property Finance 6 Plc. - Reg 5.411% 13/07/2044	GBP	151 902	173 149	0.29
Total United Kingdom			1 691 400	1 836 037	3.08
Total Bonds			52 942 154	56 594 297	95.10
Supranationals, Governments and Local Public Authorities, Debt Instruments					
France					
100 000	Caisse Francaise de Financement Local 0.010% 27/04/2029	EUR	89 874	99 279	0.17
100 000	Caisse Francaise de Financement Local 0.375% 20/01/2032	EUR	82 992	94 032	0.16
100 000	Caisse Francaise de Financement Local 0.375% 13/02/2040	EUR	70 443	75 386	0.13
100 000	Caisse Francaise de Financement Local 2.750% 03/10/2031	EUR	111 208	111 415	0.19
200 000	Caisse Francaise de Financement Local 3.125% 24/11/2033	EUR	215 579	227 867	0.38
100 000	Caisse Francaise de Financement Local 3.250% 19/02/2029	EUR	111 623	114 601	0.19
100 000	Caisse Francaise de Financement Local - Reg 0.010% 01/10/2029	EUR	93 433	98 106	0.16
100 000	Caisse Francaise de Financement Local - Reg 0.500% 19/01/2026	EUR	105 004	108 681	0.18
100 000	Caisse Francaise de Financement Local - Reg 0.500% 19/02/2027	EUR	101 932	106 530	0.18
100 000	Caisse Francaise de Financement Local - Reg 0.625% 13/04/2026	EUR	104 470	108 450	0.18
100 000	Caisse Francaise de Financement Local - Reg 1.000% 25/04/2028	EUR	99 511	105 766	0.18
100 000	Caisse Francaise de Financement Local - Reg 1.250% 11/05/2032	EUR	90 498	99 773	0.17
100 000	Caisse Francaise de Financement Local - Reg 1.250% 22/01/2035	EUR	89 469	95 226	0.16

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Securitised UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)					
France (cont.)					
100 000	Caisse Francaise de Financement Local - Reg 1.500% 13/01/2031	EUR	98 149	103 859	0.17
100 000	Caisse Francaise de Financement Local - Reg 1.500% 28/06/2038	EUR	86 778	93 131	0.16
Total France			1 550 963	1 642 102	2.76
South Korea					
100 000	Korea Housing Finance Corp. 1.963% 19/07/2026	EUR	105 505	110 381	0.18
100 000	Korea Housing Finance Corp. 2.733% 02/07/2028	EUR	111 320	112 035	0.19
Total South Korea			216 825	222 416	0.37
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			1 767 788	1 864 518	3.13
Total Investments			54 709 942	58 458 815	98.23

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – European Debt – Securitised UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Industrial classification of investments (as a percentage of net assets as at September 30, 2024)		Industrial classification of investments (cont.) (as a percentage of net assets as at September 30, 2024)	
	%		%
Banks	73.31	Commercial Services	0.42
Diversified Financial Services	19.84	Transportation	0.21
Sovereign	3.13		98.23
Real Estate	0.83		
Savings & Loans	0.49		

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
CHF	6 398 366	USD	7 575 796	02/10/2024	HSBC Bank Plc.	9 250
CHF	230 000	USD	272 009	02/10/2024	Standard Chartered Bank	648
DKK	15 801 697	USD	2 370 883	02/10/2024	Barclays Bank Plc. Wholesale	(5 182)
DKK	2 580 000	USD	381 123	02/10/2024	Morgan Stanley & Co. International Plc.	5 134
EUR	37 178 470	USD	41 638 266	02/10/2024	Standard Chartered Bank	(145 227)
GBP	53 000	USD	69 674	02/10/2024	Standard Chartered Bank	1 417
GBP	747 000	USD	1 001 421	02/10/2024	Westpac Banking Corporation	567
NOK	604 000	USD	57 121	02/10/2024	Standard Chartered Bank	224
NOK	41 000	USD	3 873	02/10/2024	UBS AG	19
SEK	66 979 099	USD	6 630 589	02/10/2024	Barclays Bank Plc. Wholesale	(22 940)
SEK	237 000	USD	23 178	02/10/2024	Standard Chartered Bank	202
USD	7 684 185	CHF	6 497 366	02/10/2024	HSBC Bank Plc.	(18 222)
USD	124 540	CHF	105 000	02/10/2024	Standard Chartered Bank	66
USD	30 749	CHF	26 000	02/10/2024	UBS AG	(74)
USD	2 438 646	DKK	16 385 697	02/10/2024	Bank of America N.A.	(14 486)
USD	284 096	DKK	1 915 000	02/10/2024	Standard Chartered Bank	(2 602)
USD	12 040	DKK	81 000	02/10/2024	UBS AG	(87)
USD	40 555 693	EUR	36 544 470	02/10/2024	HSBC Bank Plc.	(229 772)
USD	72 549	EUR	65 000	02/10/2024	Standard Chartered Bank	6
USD	629 629	EUR	569 000	02/10/2024	UBS AG	(5 403)
USD	1 054 766	GBP	800 000	02/10/2024	Morgan Stanley & Co. International Plc.	(18 314)
USD	61 309	NOK	645 000	02/10/2024	Barclays Bank Plc. Wholesale	71
USD	6 530 888	SEK	66 734 099	02/10/2024	Bank of America N.A.	(52 591)
USD	47 138	SEK	482 000	02/10/2024	UBS AG	(413)
CHF	697 410	USD	824 893	03/10/2024	State Street Bank and Trust Company	1 958
EUR	11 679 740	USD	12 946 660	03/10/2024	State Street Bank and Trust Company	89 025
GBP	639 734	USD	841 137	03/10/2024	State Street Bank and Trust Company	16 970
USD	824 893	CHF	695 781	03/10/2024	State Street Bank and Trust Company	(26)
USD	13 029 782	EUR	11 674 800	03/10/2024	State Street Bank and Trust Company	(388)
USD	841 136	GBP	627 094	03/10/2024	State Street Bank and Trust Company	(15)
SEK	3 930 000	USD	388 347	04/11/2024	UBS AG	(29)
USD	7 657 870	CHF	6 443 366	04/11/2024	HSBC Bank Plc.	(9 336)
USD	2 374 975	DKK	15 801 697	04/11/2024	Barclays Bank Plc. Wholesale	5 164
USD	502 907	EUR	450 000	04/11/2024	HSBC Bank Plc.	(5)
USD	41 190 193	EUR	36 723 470	04/11/2024	Standard Chartered Bank	148 732
USD	1 001 395	GBP	747 000	04/11/2024	Westpac Banking Corporation	(570)
USD	11 117	NOK	117 000	04/11/2024	Standard Chartered Bank	5
USD	6 641 095	SEK	66 979 099	04/11/2024	Barclays Bank Plc. Wholesale	22 985

The accompanying notes form an integral part of these financial statements.

Lumyna – European Debt – Securitised UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Forward foreign exchange contracts (cont.)

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
CHF	700 401	USD	833 562	05/11/2024	State Street Bank and Trust Company	(41)
EUR	11 715 568	USD	13 094 154	05/11/2024	State Street Bank and Trust Company	(556)
GBP	633 600	USD	849 870	05/11/2024	State Street Bank and Trust Company	(13)
Total forward foreign exchange contracts						(223 849)

The counterparties for OTC Derivatives as at September 30, 2024 are Bank of America N.A., Barclays Bank PLC, HSBC Bank PLC, Morgan Stanley & Co. International PLC, Standard Chartered Bank, State Street Bank and Trust Company and UBS AG. The maximum individual counterparty exposure for OTC Derivatives as at September 30, 2024 is State Street Bank and Trust Company with 0.07% of the NAV.

Lumyna – Bluecove Alternative Credit UCITS Fund

Schedule of investments as at September 30, 2024

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
Australia					
200 000	FMG Resources August 2006 Pty. Ltd. 4.500% 15/09/2027	USD	191 874	196 992	0.15
600 000	Mineral Resources Ltd. 144A 8.000% 01/11/2027	USD	610 831	616 883	0.46
500 000	Woodside Finance Ltd. 144A 3.650% 05/03/2025	USD	503 910	497 109	0.37
	Total Australia		1 306 615	1 310 984	0.98
Canada					
700 000	1011778 BC ULC / New Red Finance, Inc. 144A 3.875% 15/01/2028	USD	661 799	673 249	0.51
500 000	GFL Environmental, Inc. 144A 3.750% 01/08/2025	USD	502 591	496 393	0.37
400 000	goeasy Ltd. 7.625% 01/07/2029	USD	410 952	414 797	0.31
700 000	Open Text Corp. 144A 3.875% 15/02/2028	USD	640 950	669 136	0.50
	Total Canada		2 216 292	2 253 575	1.69
Japan					
600 000	Rakuten Group, Inc. 9.750% 15/04/2029	USD	626 123	655 968	0.49
	Total Japan		626 123	655 968	0.49
Netherlands					
700 000	Prosus NV 3.257% 19/01/2027	USD	664 216	675 495	0.50
	Total Netherlands		664 216	675 495	0.50
United States					
500 000	AmeriGas Partners LP/AmeriGas Finance Corp. 5.875% 20/08/2026	USD	488 129	496 937	0.37
600 000	AmerisourceBergen Corp. 3.250% 01/03/2025	USD	596 268	595 156	0.45
700 000	Amgen, Inc. 1.900% 21/02/2025	USD	692 581	691 774	0.52
600 000	Avantor Funding, Inc. 3.875% 01/11/2029	USD	556 309	568 181	0.43
600 000	Biogen, Inc. 4.050% 15/09/2025	USD	596 193	596 754	0.45
700 000	Boston Scientific Corp. 1.900% 01/06/2025	USD	688 271	687 244	0.51
250 000	Brambles USA, Inc. 144A 4.125% 23/10/2025	USD	248 057	248 934	0.19
400 000	California Resources Corp. 8.250% 15/06/2029	USD	403 343	407 935	0.31
700 000	CBRE Services, Inc. 4.875% 01/03/2026	USD	689 981	703 442	0.53
500 000	CDW LLC / CDW Finance Corp. 4.125% 01/05/2025	USD	502 582	496 769	0.37
600 000	Clean Harbors, Inc. 144A 4.875% 15/07/2027	USD	586 973	591 998	0.44
468 000	Cogent Communications Group, Inc. 144A 3.500% 01/05/2026	USD	458 348	456 618	0.34
314 000	Coty, Inc. 144A 5.000% 15/04/2026	USD	308 334	312 918	0.23
100 000	CTR Partnership LP/CareTrust Capital Corp. 3.875% 30/06/2028	USD	92 569	95 395	0.07
200 000	CVR Energy, Inc. 5.750% 15/02/2028	USD	188 385	187 984	0.14
400 000	CVR Energy, Inc. 8.500% 15/01/2029	USD	406 413	404 669	0.30
800 000	DR Horton, Inc. 2.600% 15/10/2025	USD	778 017	784 594	0.59
700 000	DT Midstream, Inc. 4.125% 15/06/2029	USD	654 517	670 097	0.50
300 000	Energy Transfer LP FRN 01/10/2054	USD	301 284	307 006	0.23
800 000	Fair Isaac Corp. 144A 4.000% 15/06/2028	USD	750 846	774 755	0.58
300 000	Fortress Transportation & Infrastructure Investors LLC 5.500% 01/05/2028	USD	292 987	299 018	0.22

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Bluecove Alternative Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
600 000	Gen Digital, Inc. 144A 6.750% 30/09/2027	USD	605 322	616 953	0.46
600 000	Gilead Sciences, Inc. 3.650% 01/03/2026	USD	592 642	595 366	0.45
400 000	Global Atlantic Fin Co. FRN 15/10/2054	USD	411 088	418 533	0.31
500 000	GLP Capital LP / GLP Financing II, Inc. 5.250% 01/06/2025	USD	510 863	499 964	0.37
600 000	Go Daddy Operating Co. LLC / GD Finance Co, Inc. 144A 5.250% 01/12/2027	USD	587 610	598 294	0.45
400 000	Hess Midstream Operations LP 6.500% 01/06/2029	USD	406 957	414 323	0.31
600 000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp. 4.875% 01/04/2027	USD	589 690	598 647	0.45
300 000	HLF Financing SARL LLC/Herbalife International, Inc. 12.250% 15/04/2029	USD	298 767	299 350	0.22
700 000	Hologic, Inc. 3.250% 15/02/2029	USD	638 839	652 769	0.49
600 000	Illumina, Inc. 5.800% 12/12/2025	USD	604 481	608 060	0.45
600 000	IQVIA, Inc. 144A 5.000% 15/10/2026	USD	592 305	598 868	0.45
600 000	Iron Mountain, Inc. 4.875% 15/09/2029	USD	576 770	588 107	0.44
144 000	Keurig Dr Pepper, Inc. 4.417% 25/05/2025	USD	146 766	143 759	0.11
500 000	Keysight Technologies, Inc. 4.550% 30/10/2024	USD	501 434	498 332	0.37
600 000	KFC Holdings. Co/Pizza Hut Holdings. LLC/Taco Bell of America LLC 144A 4.750% 01/06/2027	USD	592 079	597 099	0.45
400 000	Lamb Weston Holdings, Inc. 144A 4.875% 15/05/2028	USD	389 280	397 886	0.30
600 000	Las Vegas Sands Corp. 2.900% 25/06/2025	USD	588 557	589 932	0.44
800 000	Live Nation Entertainment, Inc. 144A 3.750% 15/01/2028	USD	745 488	770 720	0.58
553 000	Marriott International, Inc. 5.750% 01/05/2025	USD	555 959	554 980	0.42
600 000	Marvell Technology, Inc. 1.650% 15/04/2026	USD	598 382	575 066	0.43
700 000	McDonald's Corp. 1.450% 01/09/2025	USD	681 915	681 698	0.51
500 000	Microchip Technology, Inc. 4.250% 01/09/2025	USD	505 360	497 820	0.37
600 000	Molina Healthcare, Inc. 144A 4.375% 15/06/2028	USD	557 812	583 826	0.44
500 000	Nationstar Mortgage Holdings, Inc. 6.500% 01/08/2029	USD	501 217	508 831	0.38
600 000	Netflix, Inc. 144A 3.625% 15/06/2025	USD	593 710	595 372	0.45
100 000	New Fortress Energy, Inc. 144A 6.500% 30/09/2026	USD	95 292	84 119	0.06
500 000	New Fortress Energy, Inc. 8.750% 15/03/2029	USD	455 303	376 857	0.28
700 000	News Corp. 3.875% 15/05/2029	USD	654 057	662 600	0.50
300 000	Performance Food Group, Inc. 5.500% 15/10/2027	USD	294 121	299 443	0.22
200 000	Pitney Bowes, Inc. 144A 6.875% 15/03/2027	USD	187 830	198 977	0.15
500 000	PTC, Inc. 144A 3.625% 15/02/2025	USD	501 158	498 702	0.37
560 000	Ritchie Bros Holdings, Inc. 144A 6.750% 15/03/2028	USD	573 783	579 649	0.43
319 000	RLJ Lodging Trust LP 144A 3.750% 01/07/2026	USD	317 729	312 208	0.23
700 000	Roper Technologies, Inc. 1.000% 15/09/2025	USD	677 219	677 873	0.51
500 000	Sabre Global, Inc. 8.625% 01/06/2027	USD	470 429	492 187	0.37
700 000	SBA Communications Corp. 3.875% 15/02/2027	USD	669 415	682 695	0.51
600 000	Service Corp. International 4.625% 15/12/2027	USD	583 180	592 411	0.44
700 000	Stryker Corp. 3.375% 01/11/2025	USD	710 329	693 613	0.52
100 000	Tegna, Inc. 5.000% 15/09/2029	USD	91 296	95 328	0.07
500 000	Tempur Sealy International, Inc. 4.000% 15/04/2029	USD	460 300	466 789	0.35

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Unaudited semi-annual report

Lumyna – Bluecove Alternative Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Bonds (cont.)					
United States (cont.)					
600 000	T-Mobile USA, Inc. 2.250% 15/02/2026	USD	598 518	583 816	0.44
300 000	TransDigm, Inc. 4.625% 15/01/2029	USD	280 261	289 964	0.22
500 000	Under Armour, Inc. 3.250% 15/06/2026	USD	508 201	484 300	0.36
600 000	United Rentals North America, Inc. 4.875% 15/01/2028	USD	588 317	596 023	0.45
89 000	Verisk Analytics, Inc. 4.000% 15/06/2025	USD	88 452	88 442	0.07
600 000	Vertiv Group Corp. 144A 4.125% 15/11/2028	USD	566 019	580 433	0.43
700 000	Welltower OP LLC 4.000% 01/06/2025	USD	692 117	695 965	0.52
600 000	Westinghouse Air Brake 3.200% 15/06/2025	USD	590 422	592 454	0.44
167 000	Xerox holdings Corp. 144A 5.000% 15/08/2025	USD	169 130	165 605	0.12
700 000	Zimmer BiometHoldings, Inc. 3.050% 15/01/2026	USD	684 318	688 839	0.52
Total United States			35 160 876	35 342 025	26.45
Total Bonds			39 974 122	40 238 047	30.11
Supranationals, Governments and Local Public Authorities, Debt Instruments					
United States					
7 000 000	United States Treasury Bill 0.000% 10/10/2024	USD	6 990 900	6 991 880	5.23
5 000 000	United States Treasury Bill 0.000% 17/10/2024	USD	4 988 532	4 989 561	3.73
8 000 000	United States Treasury Bill 0.000% 07/11/2024	USD	7 957 738	7 961 518	5.96
10 000 000	United States Treasury Bill 0.000% 29/11/2024	USD	9 915 360	9 923 279	7.43
6 000 000	United States Treasury Bill 0.000% 10/12/2024	USD	5 942 232	5 947 879	4.45
3 500 000	United States Treasury Bill 0.000% 12/12/2024	USD	3 464 030	3 468 745	2.60
10 000 000	United States Treasury Bill 0.000% 16/01/2025	USD	9 862 104	9 867 829	7.38
Total United States			49 120 896	49 150 691	36.78
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			49 120 896	49 150 691	36.78
Other transferable securities					
Bonds					
Ireland					
8 764 133	Star Compass Plc. 0.000% 18/12/2025	USD	8 965 753	12 606 329	9.44
8 764 133	Star Helios Plc. 0.000% 18/12/2025	USD	8 965 753	12 606 329	9.43
Total Ireland			17 931 506	25 212 658	18.87
Total Bonds			17 931 506	25 212 658	18.87
Total Investments			107 026 524	114 601 396	85.76

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Bluecove Alternative Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Industrial classification of investments (as a percentage of net assets as at September 30, 2024)		Industrial classification of investments (cont.) (as a percentage of net assets as at September 30, 2024)	
	%		%
Sovereign	36.78	Real Estate	0.53
Diversified Financial Services	20.07	Food	0.52
Internet	2.69	Iron/Steel	0.46
Healthcare-Products	2.47	Telecommunications	0.44
REITS	2.07	Distribution/Wholesale	0.43
Software	1.96	Machinery-Construction & Mining	0.43
Biotechnology	1.87	Electronics	0.37
Retail	1.47	Gas	0.37
Pipelines	1.38	Leisure Time	0.37
Lodging	1.31	Apparel	0.36
Oil & Gas	1.12	Home Furnishings	0.35
Commercial Services	0.96	Insurance	0.31
Healthcare-Services	0.89	Cosmetics/Personal Care	0.23
Environmental Control	0.81	Aerospace/Defense	0.22
Semiconductors	0.80	Trucking & Leasing	0.22
Pharmaceuticals	0.67	Regional (State/Province)	0.19
Office/Business Equipment	0.64	Mining	0.15
Home Builders	0.59	Beverages	0.11
Entertainment	0.58		85.76
Media	0.57		

Futures contracts

Currency contract	Details	Market	Maturity date	Counterparty	Number of contracts bought/(sold)	Commitment USD	Unrealised appreciation/(depreciation) USD
USD	10 Year US Treasury Note	Chicago Board of Trade	19/12/2024	J.P. Morgan Securities PLC	18	2 057 062	(1 875)
USD	2 Year US Treasury Note	Chicago Board of Trade	31/12/2024	J.P. Morgan Securities PLC	(26)	5 414 297	(14 828)
USD	5 Year US Treasury Note	Chicago Board of Trade	31/12/2024	J.P. Morgan Securities PLC	5	549 414	(1 563)
USD	US Long Bond	Chicago Board of Trade	19/12/2024	J.P. Morgan Securities PLC	(1)	124 188	(31)
USD	US Ultra Bond	Chicago Board of Trade	19/12/2024	J.P. Morgan Securities PLC	(1)	133 094	(125)
EUR	Euro BUND	Eurex Deutschland	06/12/2024	J.P. Morgan Securities PLC	(4)	602 310	(435)
EUR	Euro-SCHATZ	Eurex Deutschland	06/12/2024	J.P. Morgan Securities PLC	13	1 554 965	3 767
EUR	Euro-BUXL 30 Year Bond	Eurex Deutschland	06/12/2024	J.P. Morgan Securities PLC	(6)	912 572	(6 696)
EUR	Euro BOBL	Eurex Deutschland	06/12/2024	J.P. Morgan Securities PLC	11	1 473 800	457
EUR	Short Euro BTP	Eurex Deutschland	06/12/2024	J.P. Morgan Securities PLC	13	1 562 147	6 015
EUR	Euro BTP	Eurex Deutschland	06/12/2024	J.P. Morgan Securities PLC	15	2 033 499	(3 616)
EUR	Euro OAT	Eurex Deutschland	06/12/2024	J.P. Morgan Securities PLC	(23)	3 255 876	2 065
GBP	Long Gilt	ICE Futures Europe	27/12/2024	J.P. Morgan Securities PLC	4	528 116	(1 583)

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Bluecove Alternative Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Futures contracts (cont.)

Currency contract	Details	Market	Maturity date	Counterparty	Number of contracts bought/(sold)	Commitment USD	Unrealised appreciation/(depreciation) USD
CAD	10 Year Canadian Bond	Montreal Exchange	18/12/2024	Deutsche Bank AG	11	1 017 884	3 494
AUD	10 Year Australian Bond	Australian Stock Exchange	16/12/2024	J.P. Morgan Securities PLC	13	1 049 749	(5 431)
AUD	3 Year Australian Bond	Australian Stock Exchange	16/12/2024	J.P. Morgan Securities PLC	16	1 189 688	(3 135)
Total Futures contracts						23 458 661	(23 520)

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/(depreciation) USD
EUR	102 604 336	USD	114 389 912	31/10/2024	State Street Bank and Trust Company	259 385
GBP	13 439 573	USD	17 942 108	31/10/2024	State Street Bank and Trust Company	84 701
USD	634 793	EUR	569 422	31/10/2024	State Street Bank and Trust Company	(1 475)
USD	353 615	GBP	264 424	31/10/2024	State Street Bank and Trust Company	(1 063)
AUD	9 230 000	USD	6 197 664	18/12/2024	JPMorgan Chase Bank N.A.	210 575
CAD	8 660 000	USD	6 399 630	18/12/2024	JPMorgan Chase Bank N.A.	23 144
CHF	1 050 000	USD	1 249 772	18/12/2024	JPMorgan Chase Bank N.A.	5 554
CZK	61 990 000	USD	2 745 507	18/12/2024	JPMorgan Chase Bank N.A.	3 440
EUR	770 000	USD	853 675	18/12/2024	JPMorgan Chase Bank N.A.	8 356
GBP	1 490 000	USD	1 967 613	18/12/2024	JPMorgan Chase Bank N.A.	30 601
HUF	698 770 000	USD	1 964 212	18/12/2024	JPMorgan Chase Bank N.A.	(5 802)
JPY	790 720 000	USD	5 598 490	18/12/2024	JPMorgan Chase Bank N.A.	(13 874)
MXN	47 770 000	USD	2 432 035	18/12/2024	JPMorgan Chase Bank N.A.	(23 561)
NOK	32 140 000	USD	3 017 318	18/12/2024	JPMorgan Chase Bank N.A.	35 357
NZD	2 830 000	USD	1 749 154	18/12/2024	JPMorgan Chase Bank N.A.	51 591
PLN	12 660 000	USD	3 238 110	18/12/2024	JPMorgan Chase Bank N.A.	54 204
SEK	36 680 000	USD	3 571 283	18/12/2024	JPMorgan Chase Bank N.A.	60 923
USD	4 548 408	AUD	6 690 000	18/12/2024	JPMorgan Chase Bank N.A.	(96 351)
USD	6 238 566	CAD	8 420 000	18/12/2024	JPMorgan Chase Bank N.A.	(6 211)
USD	5 395 119	CHF	4 550 000	18/12/2024	JPMorgan Chase Bank N.A.	(44 620)
USD	3 799 685	CZK	86 220 000	18/12/2024	JPMorgan Chase Bank N.A.	(23 744)
USD	13 123 398	EUR	11 850 000	18/12/2024	JPMorgan Chase Bank N.A.	(142 929)
USD	4 579 000	GBP	3 460 000	18/12/2024	JPMorgan Chase Bank N.A.	(61 151)
USD	899 317	HUF	319 550 000	18/12/2024	JPMorgan Chase Bank N.A.	3 730
USD	1 229 935	JPY	173 440 000	18/12/2024	JPMorgan Chase Bank N.A.	4 980
USD	2 034 722	MXN	40 120 000	18/12/2024	JPMorgan Chase Bank N.A.	11 945
USD	1 380 165	NOK	14 550 000	18/12/2024	JPMorgan Chase Bank N.A.	(1 803)
USD	3 094 078	NZD	4 940 000	18/12/2024	JPMorgan Chase Bank N.A.	(49 271)
USD	389 801	PLN	1 520 000	18/12/2024	JPMorgan Chase Bank N.A.	(5 485)
USD	2 999 996	SEK	30 400 000	18/12/2024	JPMorgan Chase Bank N.A.	(10 337)
Total forward foreign exchange contracts						360 809

The accompanying notes form an integral part of these financial statements.

Lumyna – Bluecove Alternative Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Credit default swaps

Notional	Pay	Reference Entity	Currency	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD	Commitment USD
2 500 000	Accor	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	5 134	2 500 000
2 100 000	Aktiebolaget Volvo 1.63% 05/26/2025	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	(2 943)	2 100 000
600 000	American Airlines Group, Inc. 3.75% 03/01/2025	Fixed 5.00%	USD	20/12/2029	J.P. Morgan Securities LLC	1 255	600 000
1 000 000	American International Group, Inc. 6.25% 05/01/2036	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	2 286	1 000 000
1 400 000	Amgen, Inc.	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	701	1 400 000
1 700 000	Anglo American Plc 1.63% 03/11/2026	Fixed 5.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	11 974	1 700 000
1 700 000	Aramark Services, Inc. 6.38% 05/01/2025	Fixed 5.00%	USD	20/12/2029	J.P. Morgan Securities LLC	31 737	1 700 000
2 500 000	Assicurazioni Generali - Societa Per Azioni	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	(1 208)	2 500 000
1 100 000	Assicurazioni Generali - Societa Per Azioni	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	3 907	1 100 000
1 800 000	Astrazeneca Plc 1.25% 05/12/2028	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	(1 924)	1 800 000
1 300 000	Banco Santander, S.A.	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	342	1 300 000
2 500 000	Bank Of America Corporation 3.50% 04/19/2026	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	(355)	2 500 000
800 000	Block Financial LLC 2.50% 07/15/2028	Fixed 5.00%	USD	20/12/2029	J.P. Morgan Securities LLC	(1 192)	800 000
900 000	Boston Scientific Corporation	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	1 371	900 000
900 000	Bp P.L.C.	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	1 092	900 000
700 000	Carnival Corporation 6.65% 01/15/2028	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	(3 277)	700 000
2 100 000	Cco Holdings, LLC 5.00% 02/01/2028	Fixed 5.00%	USD	20/12/2029	J.P. Morgan Securities LLC	6 436	2 100 000
1 200 000	Cellnex Telecom, S.A.	Fixed 5.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	8 547	1 200 000
2 100 000	Centrica Plc	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	4 823	2 100 000
1 600 000	Compagnie De Saint-Gobain	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	1 815	1 600 000
1 800 000	Credit Agricole Sa	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	28 157	1 800 000
2 100 000	Danone 1.13% 01/14/2025	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	(1 119)	2 100 000
2 800 000	Danske Bank A/S	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	(983)	2 800 000
1 500 000	Davita, Inc. 4.63% 06/01/2030	Fixed 5.00%	USD	20/12/2029	J.P. Morgan Securities LLC	1 428	1 500 000
800 000	Delta Air Lines, Inc. 7.38% 01/15/2026	Fixed 5.00%	USD	20/12/2029	J.P. Morgan Securities LLC	(1 588)	800 000

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Bluecove Alternative Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Credit default swaps (cont.)

Notional	Pay	Reference Entity	Currency	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD	Commitment USD
2 000 000	Deutsche Telekom Ag	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	2 859	2 000 000
2 600 000	Devon Energy Corporation 7.95% 04/15/2032	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	1 289	2 600 000
1 100 000	Elis	Fixed 5.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	(891)	1 100 000
1 700 000	Enbridge, Inc.	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	5 692	1 700 000
2 500 000	Enel S.P.A.	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	(1 246)	2 500 000
1 500 000	Energy Transfer Lp	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	(2 260)	1 500 000
1 300 000	Fixed 1.00%	Capital One, National Association 2.28% 01/28/2026	USD	20/06/2029	J.P. Morgan Securities LLC	(2 295)	1 300 000
1 100 000	Fixed 1.00%	Aegon Ltd. 4.00% 04/25/2044	EUR	20/12/2029	J.P. Morgan Securities PLC	1 095	1 100 000
2 300 000	Fixed 1.00%	Aegon Ltd. 6.13% 12/15/2031	EUR	20/12/2029	J.P. Morgan Securities PLC	(1 687)	2 300 000
500 000	Fixed 1.00%	Aktiebolaget Electrolux 2.50% 05/18/2030	EUR	20/12/2029	J.P. Morgan Securities PLC	61	500 000
300 000	Fixed 1.00%	Akzo Nobel N.V. 1.75% 11/07/2024	EUR	20/12/2029	J.P. Morgan Securities PLC	(37)	300 000
700 000	Fixed 1.00%	Alstom 0.25% 10/14/2026	EUR	20/12/2029	J.P. Morgan Securities PLC	4 124	700 000
600 000	Fixed 1.00%	Anheuser-Busch Inbev 1.15% 01/22/2027	EUR	20/12/2029	J.P. Morgan Securities PLC	(372)	600 000
1 600 000	Fixed 1.00%	Apache Corporation 4.88% 11/15/2027	USD	20/12/2029	J.P. Morgan Securities LLC	(12 277)	1 600 000
600 000	Fixed 1.00%	Arrow Electronics, Inc. 7.50% 01/15/2027	USD	20/12/2029	J.P. Morgan Securities LLC	(2 625)	600 000
2 400 000	Fixed 1.00%	Aviva Plc	EUR	20/12/2029	J.P. Morgan Securities PLC	1 765	2 400 000
1 200 000	Fixed 1.00%	Banco Bilbao Vizcaya Argentaria, Sociedad Anonima	EUR	20/12/2029	J.P. Morgan Securities PLC	170	1 200 000
2 200 000	Fixed 1.00%	Barclays Plc 1.38% 01/24/2026	EUR	20/12/2029	J.P. Morgan Securities PLC	344	2 200 000
2 100 000	Fixed 1.00%	Basf Se	EUR	20/12/2029	J.P. Morgan Securities PLC	6 363	2 100 000
1 300 000	Fixed 1.00%	Bath & Body Works, Inc. 5.25% 02/01/2028	USD	20/12/2029	J.P. Morgan Securities LLC	(1 313)	1 300 000
1 500 000	Fixed 1.00%	Baxter International, Inc. 2.60% 08/15/2026	USD	20/12/2029	J.P. Morgan Securities LLC	(2 534)	1 500 000
900 000	Fixed 1.00%	Bayer Aktiengesellschaft	EUR	20/12/2029	J.P. Morgan Securities PLC	(1 156)	900 000
1 700 000	Fixed 1.00%	Bayerische Motoren Werke Aktiengesellschaft	EUR	20/12/2029	J.P. Morgan Securities PLC	(3 690)	1 700 000
1 500 000	Fixed 1.00%	Berkshire Hathaway, Inc.	USD	20/12/2029	J.P. Morgan Securities LLC	952	1 500 000
3 400 000	Fixed 1.00%	Bnp Paribas	EUR	20/12/2029	J.P. Morgan Securities PLC	7 613	3 400 000
2 600 000	Fixed 1.00%	Borgwarner, Inc. 3.38% 03/15/2025	USD	20/12/2029	J.P. Morgan Securities LLC	(9 120)	2 600 000
1 900 000	Fixed 1.00%	Bouygues	EUR	20/12/2029	J.P. Morgan Securities PLC	2 104	1 900 000
1 300 000	Fixed 1.00%	Bristol-Myers Squibb Company 6.80% 11/15/2026	USD	20/12/2029	J.P. Morgan Securities LLC	(735)	1 300 000
2 400 000	Fixed 1.00%	British Telecommunications Public Limited Company 5.75% 12/07/2028	EUR	20/12/2029	J.P. Morgan Securities PLC	(991)	2 400 000
2 000 000	Fixed 1.00%	Carlsberg Breweries A/S	EUR	20/12/2029	J.P. Morgan Securities PLC	(3 228)	2 000 000
1 800 000	Fixed 1.00%	Carrefour 1.25% 06/03/2025	EUR	20/12/2029	J.P. Morgan Securities PLC	3 719	1 800 000

The accompanying notes form an integral part of these financial statements.

Lumyna – Bluecove Alternative Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Credit default swaps (cont.)

Notional Pay	Reference Entity	Currency	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD	Commitment USD
4 000 000 Fixed 1.00%	Cdx.Na.Ig	USD	20/12/2029	J.P. Morgan Securities LLC	1 507	4 000 000
2 400 000 Fixed 1.00%	Citigroup, Inc. 3.40% 05/01/2026	USD	20/12/2029	J.P. Morgan Securities LLC	(1 908)	2 400 000
300 000 Fixed 1.00%	Clariant Ag 1.13% 04/15/2026	EUR	20/12/2029	J.P. Morgan Securities PLC	(73)	300 000
2 600 000 Fixed 1.00%	Comcast Corporation	USD	20/12/2029	J.P. Morgan Securities LLC	(2 125)	2 600 000
1 600 000 Fixed 1.00%	Commerzbank Aktiengesellschaft	EUR	20/12/2029	J.P. Morgan Securities PLC	(8 808)	1 600 000
1 000 000 Fixed 1.00%	Commerzbank Aktiengesellschaft	EUR	20/12/2029	J.P. Morgan Securities PLC	(348)	1 000 000
1 300 000 Fixed 1.00%	Conagra Brands, Inc. 7.00% 10/01/2028	USD	20/12/2029	J.P. Morgan Securities LLC	326	1 300 000
2 100 000 Fixed 1.00%	Continental Aktiengesellschaft 0.38% 06/27/2025	EUR	20/12/2029	J.P. Morgan Securities PLC	27 478	2 100 000
2 300 000 Fixed 1.00%	Csx Corporation 2.60% 11/01/2026	USD	20/12/2029	J.P. Morgan Securities LLC	(3 719)	2 300 000
1 600 000 Fixed 1.00%	Cvs Health Corporation	USD	20/12/2029	J.P. Morgan Securities LLC	(2 386)	1 600 000
1 600 000 Fixed 1.00%	Darden Restaurants, Inc. 3.85% 05/01/2027	USD	20/12/2029	J.P. Morgan Securities LLC	(5 771)	1 600 000
1 600 000 Fixed 1.00%	Deere & Company 5.38% 10/16/2029	USD	20/12/2029	J.P. Morgan Securities LLC	(1 310)	1 600 000
1 800 000 Fixed 1.00%	Dell, Inc. 7.10% 04/15/2028	USD	20/12/2029	J.P. Morgan Securities LLC	(4 757)	1 800 000
900 000 Fixed 1.00%	Deutsche Bank Aktiengesellschaft	EUR	20/12/2029	J.P. Morgan Securities PLC	(3 724)	900 000
1 500 000 Fixed 1.00%	Diageo Plc	EUR	20/12/2029	J.P. Morgan Securities PLC	(1 860)	1 500 000
2 000 000 Fixed 1.00%	Dominion Energy, Inc. 4.25% 06/01/2028	USD	20/12/2029	J.P. Morgan Securities LLC	(3 162)	2 000 000
700 000 Fixed 1.00%	Dsm B.V. 1.00% 04/09/2025	EUR	20/12/2029	J.P. Morgan Securities PLC	2 970	700 000
1 400 000 Fixed 1.00%	Duke Energy Carolinas, LLC 6.10% 06/01/2037	USD	20/12/2029	J.P. Morgan Securities LLC	(36)	1 400 000
1 000 000 Fixed 1.00%	E.On Se	EUR	20/12/2029	J.P. Morgan Securities PLC	(1 950)	1 000 000
2 200 000 Fixed 1.00%	Eastman Chemical Company 7.60% 02/01/2027	USD	20/12/2029	J.P. Morgan Securities LLC	(8 495)	2 200 000
1 700 000 Fixed 1.00%	Eidp, Inc. 1.70% 07/15/2025	USD	20/12/2029	J.P. Morgan Securities LLC	(337)	1 700 000
1 500 000 Fixed 1.00%	Engie 1.50% 03/27/2028	EUR	20/12/2029	J.P. Morgan Securities PLC	(1 270)	1 500 000
700 000 Fixed 1.00%	Erp Operating Limited Partnership 2.85% 11/01/2026	USD	20/12/2029	J.P. Morgan Securities LLC	(1 835)	700 000
2 000 000 Fixed 1.00%	Expedia Group, Inc. 6.25% 05/01/2025	USD	20/12/2029	J.P. Morgan Securities LLC	(11 008)	2 000 000
1 300 000 Fixed 1.00%	Firstenergy Corp. 7.38% 11/15/2031	USD	20/12/2029	J.P. Morgan Securities LLC	26	1 300 000
2 500 000 Fixed 1.00%	Fortum Oyj 1.63% 02/27/2026	EUR	20/12/2029	J.P. Morgan Securities PLC	(6 271)	2 500 000
600 000 Fixed 1.00%	Halliburton Company 2.92% 03/01/2030	USD	20/12/2029	J.P. Morgan Securities LLC	(3 036)	600 000
400 000 Fixed 1.00%	International Paper Company 5.00% 09/15/2035	USD	20/12/2029	J.P. Morgan Securities LLC	(274)	400 000
3 200 000 Fixed 1.00%	Itraxx Europe	EUR	20/12/2029	J.P. Morgan Securities PLC	(1 270)	3 200 000

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Bluecove Alternative Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Credit default swaps (cont.)

Notional Pay	Reference Entity	Currency	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD	Commitment USD
1 300 000 Fixed 1.00%	Johnson Controls International Public Limited Company	USD	20/12/2029	J.P. Morgan Securities LLC	(673)	1 300 000
2 000 000 Fixed 1.00%	Kering 1.25% 05/10/2026	EUR	20/12/2029	J.P. Morgan Securities PLC	7 830	2 000 000
300 000 Fixed 1.00%	Kohl'S Corporation 4.25% 07/17/2025	USD	20/12/2029	J.P. Morgan Securities LLC	(6 186)	300 000
1 200 000 Fixed 1.00%	Koninklijke Ahold Delhaize N.V. 6.88% 05/01/2029	EUR	20/12/2029	J.P. Morgan Securities PLC	(1 389)	1 200 000
1 300 000 Fixed 1.00%	Koninklijke Philips N.V. 2.00% 03/30/2030	EUR	20/12/2029	J.P. Morgan Securities PLC	(1 966)	1 300 000
300 000 Fixed 1.00%	Lamb Weston Holdings, Inc. 4.88% 05/15/2028	USD	20/12/2029	J.P. Morgan Securities LLC	(376)	300 000
1 300 000 Fixed 1.00%	Lanxess Aktiengesellschaft 1.00% 10/07/2026	EUR	20/12/2029	J.P. Morgan Securities PLC	(3 966)	1 300 000
600 000 Fixed 1.00%	Lincoln National Corporation 3.35% 03/09/2025	USD	20/12/2029	J.P. Morgan Securities LLC	4	600 000
3 700 000 Fixed 1.00%	Loews Corporation 6.00% 02/01/2035	USD	20/12/2029	J.P. Morgan Securities LLC	(979)	3 700 000
1 000 000 Fixed 1.00%	Lowe'S Companies, Inc. 2.50% 04/15/2026	USD	20/12/2029	J.P. Morgan Securities LLC	(2 456)	1 000 000
2 100 000 Fixed 1.00%	Mcdonald'S Corporation 3.50% 07/01/2027	USD	20/12/2029	J.P. Morgan Securities LLC	(2 327)	2 100 000
1 800 000 Fixed 1.00%	Mercedes-Benz Group Ag	EUR	20/12/2029	J.P. Morgan Securities PLC	4 601	1 800 000
1 200 000 Fixed 1.00%	Metlife, Inc. 3.60% 11/13/2025	USD	20/12/2029	J.P. Morgan Securities LLC	(4 721)	1 200 000
1 200 000 Fixed 1.00%	Nabors Industries, Inc. 5.75% 02/01/2025	USD	20/12/2029	J.P. Morgan Securities LLC	20 256	1 200 000
2 000 000 Fixed 1.00%	Nestle S.A. 0.88% 07/18/2025	EUR	20/12/2029	J.P. Morgan Securities PLC	(1 853)	2 000 000
2 500 000 Fixed 1.00%	Newell Brands, Inc.	USD	20/12/2029	J.P. Morgan Securities LLC	(16 507)	2 500 000
2 600 000 Fixed 1.00%	Norfolk Southern Corporation 3.65% 08/01/2025	USD	20/12/2029	J.P. Morgan Securities LLC	(595)	2 600 000
1 800 000 Fixed 1.00%	Olin Corporation 5.13% 09/15/2027	USD	20/12/2029	J.P. Morgan Securities LLC	(10 311)	1 800 000
1 600 000 Fixed 1.00%	Omnicom Group, Inc. 3.65% 11/01/2024	USD	20/12/2029	J.P. Morgan Securities LLC	(40)	1 600 000
1 700 000 Fixed 1.00%	Orange	EUR	20/12/2029	J.P. Morgan Securities PLC	(2 384)	1 700 000
400 000 Fixed 1.00%	Ovintiv, Inc. 8.13% 09/15/2030	USD	20/12/2029	J.P. Morgan Securities LLC	(677)	400 000
2 400 000 Fixed 1.00%	Pernod Ricard 1.13% 04/07/2025	EUR	20/12/2029	J.P. Morgan Securities PLC	(4 542)	2 400 000
2 100 000 Fixed 1.00%	Pfizer, Inc. 0.80% 05/28/2025	USD	20/12/2029	J.P. Morgan Securities LLC	(2 596)	2 100 000
2 700 000 Fixed 1.00%	Prudential Public Limited Company 5.88% 05/11/2029	EUR	20/12/2029	J.P. Morgan Securities PLC	(2 409)	2 700 000
1 000 000 Fixed 1.00%	Prudential Public Limited Company 5.88% 05/11/2029	EUR	20/12/2029	J.P. Morgan Securities PLC	(1 701)	1 000 000
1 000 000 Fixed 1.00%	Repsol, S.A. 2.25% 12/10/2026	EUR	20/12/2029	J.P. Morgan Securities PLC	(3 101)	1 000 000
400 000 Fixed 1.00%	Ryder System, Inc.	USD	20/12/2029	J.P. Morgan Securities LLC	(1 278)	400 000
1 600 000 Fixed 1.00%	Sealed Air Corporation 6.88% 07/15/2033	USD	20/12/2029	J.P. Morgan Securities LLC	(3 812)	1 600 000
800 000 Fixed 1.00%	Shell Plc	EUR	20/12/2029	J.P. Morgan Securities PLC	(1 962)	800 000

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Bluecove Alternative Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Credit default swaps (cont.)

Notional Pay	Reference Entity	Currency	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD	Commitment USD
3 800 000 Fixed 1.00%	Societe Generale	EUR	20/12/2029	J.P. Morgan Securities PLC	16 790	3 800 000
2 000 000 Fixed 1.00%	Southwest Airlines Co. 5.13% 06/15/2027	USD	20/12/2029	J.P. Morgan Securities LLC	878	2 000 000
3 800 000 Fixed 1.00%	Standard Chartered Plc 4.05% 04/12/2026	EUR	20/12/2029	J.P. Morgan Securities PLC	(6 207)	3 800 000
1 800 000 Fixed 1.00%	Stmicroelectronics N.V. 0.00% 08/04/2025	EUR	20/12/2029	J.P. Morgan Securities PLC	(3 427)	1 800 000
1 600 000 Fixed 1.00%	Suedzucker Ag	EUR	20/12/2029	J.P. Morgan Securities PLC	11 431	1 600 000
2 700 000 Fixed 1.00%	Svenska Handelsbanken Ab 0.05% 09/03/2026	EUR	20/12/2029	J.P. Morgan Securities PLC	(521)	2 700 000
600 000 Fixed 1.00%	Svenska Handelsbanken Ab 0.05% 09/03/2026	EUR	20/12/2029	J.P. Morgan Securities PLC	(1 238)	600 000
200 000 Fixed 1.00%	Telenor Asa 2.63% 12/06/2024	EUR	20/12/2029	J.P. Morgan Securities PLC	(626)	200 000
1 400 000 Fixed 1.00%	Telia Company Ab 3.00% 09/07/2027	EUR	20/12/2029	J.P. Morgan Securities PLC	(6 589)	1 400 000
800 000 Fixed 1.00%	Teva Pharmaceutical Industries Limited 3.15% 10/01/2026	USD	20/12/2029	J.P. Morgan Securities LLC	(1 489)	800 000
2 100 000 Fixed 1.00%	The Allstate Corporation	USD	20/12/2029	J.P. Morgan Securities LLC	(2 894)	2 100 000
1 300 000 Fixed 1.00%	The Walt Disney Company	USD	20/12/2029	J.P. Morgan Securities LLC	(1 660)	1 300 000
500 000 Fixed 1.00%	Thyssenkrupp Ag 2.50% 02/25/2025	EUR	20/12/2029	J.P. Morgan Securities PLC	(2 601)	500 000
1 500 000 Fixed 1.00%	Transcanada Pipelines Limited 4.88% 01/15/2026	USD	20/12/2029	J.P. Morgan Securities LLC	1 000	1 500 000
1 000 000 Fixed 1.00%	Tyson Foods, Inc. 3.55% 06/02/2027	USD	20/12/2029	J.P. Morgan Securities LLC	1 645	1 000 000
1 800 000 Fixed 1.00%	Ubs Group Ag 3.13% 08/13/2030	EUR	20/12/2029	J.P. Morgan Securities PLC	(1 506)	1 800 000
1 600 000 Fixed 1.00%	Ubs Group Ag 3.13% 08/13/2030	EUR	20/12/2029	J.P. Morgan Securities PLC	197	1 600 000
2 000 000 Fixed 1.00%	Union Pacific Corporation 6.63% 02/01/2029	USD	20/12/2029	J.P. Morgan Securities LLC	(3 533)	2 000 000
2 100 000 Fixed 1.00%	United Parcel Service, Inc. 7.62% 04/01/2030	USD	20/12/2029	J.P. Morgan Securities LLC	(1 637)	2 100 000
1 400 000 Fixed 1.00%	United Utilities Plc 6.88% 08/15/2028	EUR	20/12/2029	J.P. Morgan Securities PLC	9 135	1 400 000
1 000 000 Fixed 1.00%	Universal Health Services, Inc. 2.65% 10/15/2030	USD	20/12/2029	J.P. Morgan Securities LLC	(1 144)	1 000 000
2 700 000 Fixed 1.00%	Valeo	EUR	20/12/2029	J.P. Morgan Securities PLC	40 424	2 700 000
1 000 000 Fixed 1.00%	Valero Energy Corporation 8.75% 06/15/2030	USD	20/12/2029	J.P. Morgan Securities LLC	(868)	1 000 000
2 000 000 Fixed 1.00%	Veolia Environnement	EUR	20/12/2029	J.P. Morgan Securities PLC	(6 118)	2 000 000
1 600 000 Fixed 1.00%	Vinci 1.00% 09/26/2025	EUR	20/12/2029	J.P. Morgan Securities PLC	(3 432)	1 600 000
1 700 000 Fixed 1.00%	Vodafone Group Public Limited Company	EUR	20/12/2029	J.P. Morgan Securities PLC	(6 186)	1 700 000
1 600 000 Fixed 1.00%	Volkswagen Aktiengesellschaft	EUR	20/12/2029	J.P. Morgan Securities PLC	13 040	1 600 000
2 200 000 Fixed 1.00%	Weyerhaeuser Company	USD	20/12/2029	J.P. Morgan Securities LLC	(3 942)	2 200 000
400 000 Fixed 1.00%	Wpp 2005 Limited 2.25% 09/22/2026	EUR	20/12/2029	J.P. Morgan Securities PLC	(2 306)	400 000

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Bluecove Alternative Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Credit default swaps (cont.)

Notional Pay	Reference Entity	Currency	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD	Commitment USD
300 000 Fixed 1.00%	Xerox Corporation	USD	20/12/2029	J.P. Morgan Securities LLC	3 248	300 000
1 000 000 Fixed 5.00%	Cdx.Na.Hy	USD	20/06/2029	J.P. Morgan Securities LLC	(21 778)	1 000 000
800 000 Fixed 5.00%	Advanced Micro Devices, Inc. 2.13% 09/01/2026	USD	20/12/2029	J.P. Morgan Securities LLC	(1 255)	800 000
2 100 000 Fixed 5.00%	Air France - Klm 1.88% 01/16/2025	EUR	20/12/2029	J.P. Morgan Securities PLC	(28 808)	2 100 000
1 400 000 Fixed 5.00%	American Axle & Manufacturing, Inc. 6.25% 03/15/2026	USD	20/12/2029	J.P. Morgan Securities LLC	2 134	1 400 000
1 800 000 Fixed 5.00%	Amkor Technology, Inc. 6.63% 09/15/2027	USD	20/12/2029	J.P. Morgan Securities LLC	(4 052)	1 800 000
600 000 Fixed 5.00%	Avient Corporation	USD	20/12/2029	J.P. Morgan Securities LLC	1 383	600 000
1 800 000 Fixed 5.00%	Avis Budget Group, Inc. 4.75% 04/01/2028	USD	20/12/2029	J.P. Morgan Securities LLC	9 598	1 800 000
900 000 Fixed 5.00%	Beazer Homes Usa, Inc. 6.75% 03/15/2025	USD	20/12/2029	J.P. Morgan Securities LLC	3 727	900 000
400 000 Fixed 5.00%	Bombardier, Inc. 7.45% 05/01/2034	USD	20/12/2029	J.P. Morgan Securities LLC	(1 502)	400 000
1 400 000 Fixed 5.00%	Caesars Entertainment, Inc. 4.63% 10/15/2029	USD	20/12/2029	J.P. Morgan Securities LLC	(14 147)	1 400 000
300 000 Fixed 5.00%	Cleveland-Cliffs, Inc. 5.88% 06/01/2027	USD	20/12/2029	J.P. Morgan Securities LLC	(5 665)	300 000
500 000 Fixed 5.00%	Cnh Industrial N.V.	EUR	20/12/2029	J.P. Morgan Securities PLC	(430)	500 000
500 000 Fixed 5.00%	Dxc Technology Company 1.80% 09/15/2026	USD	20/12/2029	J.P. Morgan Securities LLC	(478)	500 000
1 400 000 Fixed 5.00%	Edp Sa 1.63% 04/15/2027	EUR	20/12/2029	J.P. Morgan Securities PLC	(5 074)	1 400 000
900 000 Fixed 5.00%	Ford Motor Company 4.35% 12/08/2026	USD	20/12/2029	J.P. Morgan Securities LLC	(502)	900 000
1 800 000 Fixed 5.00%	Forvia 3.13% 06/15/2026	EUR	20/12/2029	J.P. Morgan Securities PLC	67 061	1 800 000
1 500 000 Fixed 5.00%	International Consolidated Airlines Group, S.A. 2.75% 03/25/2025	EUR	20/12/2029	J.P. Morgan Securities PLC	(17 066)	1 500 000
1 200 000 Fixed 5.00%	International Game Technology Plc	EUR	20/12/2029	J.P. Morgan Securities PLC	(3 427)	1 200 000
700 000 Fixed 5.00%	Itraxx Europe Crossover	EUR	20/12/2029	J.P. Morgan Securities PLC	(2 199)	700 000
400 000 Fixed 5.00%	K. Hovnanian Enterprises, Inc.	USD	20/12/2029	J.P. Morgan Securities LLC	(2 135)	400 000
800 000 Fixed 5.00%	Saipem Finance International B.V.	EUR	20/12/2029	J.P. Morgan Securities PLC	(1 300)	800 000
1 400 000 Fixed 5.00%	Smurfit Kappa Acquisitions Unlimited Company 2.75% 02/01/2025	EUR	20/12/2029	J.P. Morgan Securities PLC	(661)	1 400 000
600 000 Fixed 5.00%	Stellantis N.V.	EUR	20/12/2029	J.P. Morgan Securities PLC	11 935	600 000
1 700 000 Fixed 5.00%	Stora Enso Oyj	EUR	20/12/2029	J.P. Morgan Securities PLC	(6 107)	1 700 000
400 000 Fixed 5.00%	The Aes Corporation 1.38% 01/15/2026	USD	20/12/2029	J.P. Morgan Securities LLC	(2 851)	400 000
1 500 000 Fixed 5.00%	The Goodyear Tire & Rubber Company 5.00% 05/31/2026	USD	20/12/2029	J.P. Morgan Securities LLC	(4 803)	1 500 000
1 600 000 Fixed 5.00%	Volvo Car Ab 4.25% 05/31/2028	EUR	20/12/2029	J.P. Morgan Securities PLC	29 749	1 600 000
400 000 Fixed 5.00%	Wendel 1.38% 04/26/2026	EUR	20/12/2029	J.P. Morgan Securities PLC	(1 214)	400 000

The accompanying notes form an integral part of these financial statements.

Lumyna – Bluecove Alternative Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Credit default swaps (cont.)

Notional	Pay	Reference Entity	Currency	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD	Commitment USD
1 300 000	Galp Energia, Sgps, S.A. 2.00% 01/15/2026	Fixed 5.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	2 980	1 300 000
2 200 000	General Motors Company	Fixed 5.00%	USD	20/12/2029	J.P. Morgan Securities LLC	(2 035)	2 200 000
2 700 000	Hannover Rueck Se 1.13% 10/09/2039	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	9 754	2 700 000
500 000	Hapag-Lloyd Aktiengesellschaft 2.50% 04/15/2028	Fixed 5.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	5 259	500 000
2 300 000	Hca, Inc. 5.88% 02/15/2026	Fixed 5.00%	USD	20/12/2029	J.P. Morgan Securities LLC	(2 588)	2 300 000
1 500 000	Heidelberg Materials Ag 3.75% 05/31/2032	Fixed 5.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	6 935	1 500 000
1 300 000	Hess Corporation	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	876	1 300 000
1 700 000	Hochtief Aktiengesellschaft 1.75% 07/03/2025	Fixed 5.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	12 415	1 700 000
1 000 000	Holcim Ag	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	5 176	1 000 000
1 200 000	Host Hotels & Resorts, L.P.	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	215	1 200 000
1 300 000	Hsbc Holdings Plc	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	425	1 300 000
2 000 000	Iberdrola, S.A.	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	1 503	2 000 000
800 000	Ing Groep N.V.	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	1 862	800 000
2 000 000	International Business Machines Corporation	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	(357)	2 000 000
2 200 000	Intesa Sanpaolo Spa	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	5 475	2 200 000
1 600 000	Intesa Sanpaolo Spa	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	7 136	1 600 000
1 800 000	Iron Mountain Incorporated 4.88% 09/15/2027	Fixed 5.00%	USD	20/12/2029	J.P. Morgan Securities LLC	913	1 800 000
1 900 000	Itv Plc 1.38% 09/26/2026	Fixed 5.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	135	1 900 000
1 500 000	Jaguar Land Rover Automotive Plc	Fixed 5.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	(34 870)	1 500 000
1 900 000	Kb Home 6.88% 06/15/2027	Fixed 5.00%	USD	20/12/2029	J.P. Morgan Securities LLC	(752)	1 900 000
1 700 000	Koninklijke Kpn N.V.	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	4 651	1 700 000
2 000 000	Lennar Corporation	Fixed 5.00%	USD	20/12/2029	J.P. Morgan Securities LLC	(394)	2 000 000
2 100 000	Lloyds Banking Group Plc	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	3 841	2 100 000
1 400 000	Lloyds Banking Group Plc	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	1 176	1 400 000
100 000	Lumen Technologies, Inc.	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	(159)	100 000
2 300 000	Lvmh Moet Hennessy Louis Vuitton 0.00% 02/11/2026	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	4 264	2 300 000

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Bluecove Alternative Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Credit default swaps (cont.)

Notional	Pay	Reference Entity	Currency	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD	Commitment USD
2 200 000	Marks And Spencer P.L.C.	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	9 934	2 200 000
2 200 000	Mckesson Corporation 7.65% 03/01/2027	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	(1 466)	2 200 000
2 700 000	Mediobanca Banca Di Credito Finanziario Societa Per Azioni 1.13% 04/23/2025	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	4 024	2 700 000
1 000 000	Mediobanca Banca Di Credito Finanziario Societa Per Azioni 1.13% 04/23/2025	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	3 189	1 000 000
2 200 000	Mgm Resorts International 5.75% 06/15/2025	Fixed 5.00%	USD	20/12/2029	J.P. Morgan Securities LLC	(10 262)	2 200 000
1 500 000	Mondelez International, Inc. 4.13% 05/07/2028	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	(913)	1 500 000
2 600 000	Motorola Solutions, Inc. 7.50% 05/15/2025	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	592	2 600 000
2 700 000	Muenchener Rueckversicherungs-Gesellschaft Aktiengesellschaft In Muenchen	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	4 747	2 700 000
900 000	National Grid Plc 0.55% 09/18/2029	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	2 636	900 000
900 000	Naturgy Energy Group, S.A.	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	3 472	900 000
3 400 000	Natwest Group Plc	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	3 455	3 400 000
1 800 000	Netflix, Inc. 4.88% 06/15/2030	Fixed 5.00%	USD	20/12/2029	J.P. Morgan Securities LLC	(4 115)	1 800 000
2 500 000	Next Plc 3.63% 05/18/2028	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	11 835	2 500 000
1 700 000	Nextera Energy Capital Holdings, Inc. 1.20% 01/15/2027	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	921	1 700 000
1 800 000	Nokia Oyj	Fixed 5.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	9 416	1 800 000
1 200 000	Nrg Energy, Inc. 5.75% 01/15/2028	Fixed 5.00%	USD	20/12/2029	J.P. Morgan Securities LLC	8 340	1 200 000
1 500 000	Occidental Petroleum Corporation 5.55% 03/15/2026	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	(1 385)	1 500 000
2 300 000	Oracle Corporation 3.25% 11/15/2027	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	(565)	2 300 000
2 100 000	Pearson Plc 1.38% 05/06/2025	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	5 450	2 100 000
400 000	Pitney Bowes, Inc.	Fixed 1.00%	USD	20/06/2029	J.P. Morgan Securities LLC	39 341	400 000

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Unaudited semi-annual report

Lumyna – Bluecove Alternative Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Credit default swaps (cont.)

Notional	Pay	Reference Entity	Currency	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD	Commitment USD
600 000	Post Holdings, Inc. 5.50% 12/15/2029	Fixed 5.00%	USD	20/12/2029	J.P. Morgan Securities LLC	43	600 000
1 600 000	Premier Foods Finance Plc 3.50% 10/15/2026	Fixed 5.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	(484)	1 600 000
2 500 000	Publicis Groupe Sa	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	5 353	2 500 000
2 200 000	Pultegroup, Inc. 7.88% 06/15/2032	Fixed 5.00%	USD	20/12/2029	J.P. Morgan Securities LLC	364	2 200 000
900 000	Radian Group, Inc. 4.50% 10/01/2024	Fixed 5.00%	USD	20/12/2029	J.P. Morgan Securities LLC	3 096	900 000
1 600 000	Relx Plc 1.30% 05/12/2025	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	2 700	1 600 000
2 100 000	Rexel 2.13% 12/15/2028	Fixed 5.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	(2 389)	2 100 000
2 300 000	Royal Caribbean Cruises Ltd. 3.70% 03/15/2028	Fixed 5.00%	USD	20/12/2029	J.P. Morgan Securities LLC	9 465	2 300 000
1 500 000	Sanofi 0.50% 01/13/2027	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	880	1 500 000
1 800 000	Ses 0.88% 11/04/2027	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	7 086	1 800 000
1 400 000	Simon Property Group, L.P.	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	81	1 400 000
2 300 000	Swedbank Ab 4.63% 05/30/2026	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	789	2 300 000
1 800 000	Swiss Reinsurance Company Ltd 0.75% 01/21/2027	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	3 421	1 800 000
1 000 000	Swiss Reinsurance Company Ltd 0.75% 01/21/2027	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	(90)	1 000 000
2 600 000	Telefonaktiebolaget L M Ericsson	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	14 507	2 600 000
1 900 000	Telefonica, S.A. 1.53% 01/17/2025	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	3 717	1 900 000
1 700 000	Tesco Plc 6.15% 11/15/2037	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	7 380	1 700 000
1 700 000	Tesla, Inc.	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	4 172	1 700 000
2 600 000	The Gap, Inc. 3.63% 10/01/2029	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	22 884	2 600 000
500 000	The Home Depot, Inc. 5.88% 12/16/2036	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	(211)	500 000
900 000	The Sherwin-Williams Company 7.38% 02/01/2027	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	2 309	900 000
2 100 000	The Williams Companies, Inc.	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	2 929	2 100 000
2 000 000	T-Mobile Usa, Inc. 4.75% 02/01/2028	Fixed 5.00%	USD	20/12/2029	J.P. Morgan Securities LLC	(4 810)	2 000 000
2 600 000	Toll Brothers, Inc.	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	11 754	2 600 000

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Unaudited semi-annual report

Lumyna – Bluecove Alternative Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Credit default swaps (cont.)

Notional	Pay	Reference Entity	Currency	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD	Commitment USD
500 000	Totalenergies Se	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	976	500 000
800 000	Transdigm, Inc. 6.38% 06/15/2026	Fixed 5.00%	USD	20/12/2029	J.P. Morgan Securities LLC	(2 632)	800 000
900 000	Transocean, Inc. 8.00% 02/01/2027	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	(15 312)	900 000
500 000	Tui Ag 5.00% 04/16/2028	Fixed 5.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	9 129	500 000
2 600 000	Unibail-Rodamco- Westfield Se 1.38% 03/09/2026	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	23 026	2 600 000
2 100 000	Unicredit, Societa Per Azioni	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	4 525	2 100 000
1 700 000	Unicredit, Societa Per Azioni	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	5 264	1 700 000
400 000	United Airlines Holdings, Inc.	Fixed 5.00%	USD	20/12/2029	J.P. Morgan Securities LLC	308	400 000
1 300 000	United Rentals (North America), Inc. 4.88% 01/15/2028	Fixed 5.00%	USD	20/12/2029	J.P. Morgan Securities LLC	5 254	1 300 000
1 200 000	Uniti Group, Inc.	Fixed 5.00%	USD	20/12/2026	J.P. Morgan Securities LLC	(114 732)	1 200 000
800 000	Verizon Communications, Inc. 4.13% 03/16/2027	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	827	800 000
1 500 000	Vistra Operations Company LLC 5.50% 09/01/2026	Fixed 5.00%	USD	20/12/2029	J.P. Morgan Securities LLC	22 994	1 500 000
900 000	Vivendi Se 1.88% 05/26/2026	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	3 904	900 000
2 600 000	Walmart, Inc. 5.88% 04/05/2027	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	(4 534)	2 600 000
1 600 000	Yum! Brands, Inc. 3.63% 03/15/2031	Fixed 1.00%	USD	20/12/2029	J.P. Morgan Securities LLC	1 346	1 600 000
2 800 000	Zurich Insurance Company Ltd 0.50% 12/18/2024	Fixed 1.00%	EUR	20/12/2029	J.P. Morgan Securities PLC	2 138	2 800 000
Total Credit default swaps						198 473	404 400 000

Interest rate swaps

Notional	Pay	Receive	Currency	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD	Commitment USD
55 100 000	0.50%	CHF 1 Year SARON	CHF	18/12/2026	J.P. Morgan Securities LLC	199 633	55 100 000
200 000	0.50%	CHF 1 Year SARON	CHF	18/12/2029	J.P. Morgan Securities LLC	863	200 000
100 200 000	2.00%	SEK 3 Month STIBOR	SEK	18/12/2029	J.P. Morgan Securities LLC	(2 965)	100 200 000
279 200 000	2.25%	SEK 3 Month STIBOR	SEK	18/12/2034	J.P. Morgan Securities LLC	(90 994)	279 200 000
14 300 000	2.50%	EUR 6 Month EURIBOR	EUR	18/12/2029	J.P. Morgan Securities LLC	56 411	14 300 000
21 100 000	2.50%	EUR 6 Month EURIBOR	EUR	19/12/2034	J.P. Morgan Securities LLC	14 333	21 100 000

The accompanying notes form an integral part of these financial statements.

Lumyna – Bluecove Alternative Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Interest rate swaps (cont.)

Notional	Pay	Receive	Currency	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD	Commitment USD
30 500 000	2.50%	SEK 3 Month STIBOR	SEK	19/12/2034	J.P. Morgan Securities LLC	(9 085)	30 500 000
4 700 000	2.50%	EUR 6 Month EURIBOR	EUR	18/12/2044	J.P. Morgan Securities LLC	15 443	4 700 000
14 200 000	2.75%	EUR 6 Month EURIBOR	EUR	20/12/2030	J.P. Morgan Securities LLC	15 524	14 200 000
17 500 000	2.75%	EUR 6 Month EURIBOR	EUR	20/12/2036	J.P. Morgan Securities LLC	(4 608)	17 500 000
1 400 000	2.75%	EUR 6 Month EURIBOR	EUR	17/12/2039	J.P. Morgan Securities LLC	(825)	1 400 000
19 200 000	2.75%	EUR 6 Month EURIBOR	EUR	20/12/2039	J.P. Morgan Securities LLC	(16 076)	19 200 000
2 000 000	2.75%	EUR 6 Month EURIBOR	EUR	20/12/2044	J.P. Morgan Securities LLC	(7 433)	2 000 000
36 500 000	3.00%	CHF 1 Year CORRA	CAD	18/12/2034	J.P. Morgan Securities LLC	(6 023)	36 500 000
5 800 000	3.00%	CAD 1 Year CORRA	CAD	19/12/2034	J.P. Morgan Securities LLC	(18 488)	5 800 000
3 700 000	3.25%	CAD 1 Year CORRA	CAD	18/12/2026	J.P. Morgan Securities LLC	6 009	3 700 000
22 500 000	3.25%	USD 1 Year SOFR	USD	18/12/2029	J.P. Morgan Securities LLC	(127 591)	22 500 000
72 400 000	3.50%	NOK 6 Month NIBOR	NOK	18/12/2029	J.P. Morgan Securities LLC	(38 821)	72 400 000
36 000 000	3.50%	CZK 6 Month PRIBOR	CZK	18/12/2034	J.P. Morgan Securities LLC	1 430	36 000 000
49 400 000	3.50%	USD 1 Year SOFR	USD	20/12/2036	J.P. Morgan Securities LLC	(51 597)	49 400 000
27 000 000	3.50%	USD 1 Year SOFR	USD	21/12/2044	J.P. Morgan Securities LLC	(99 756)	27 000 000
600 000	3.75%	USD 1 Year SOFR	USD	18/12/2026	J.P. Morgan Securities LLC	(315)	600 000
3 300 000	3.75%	AUD 6 Month BBR	AUD	18/12/2027	J.P. Morgan Securities LLC	(9 177)	3 300 000
1 700 000	3.75%	GBP 1 Year SONIA	GBP	18/12/2029	J.P. Morgan Securities LLC	(1 821)	1 700 000
58 400 000	3.75%	NZD 3 Month BBR	NZD	18/12/2029	J.P. Morgan Securities LLC	(60 412)	58 400 000
12 900 000	3.75%	USD 1 Year SOFR	USD	20/12/2030	J.P. Morgan Securities LLC	(23 140)	12 900 000
8 300 000	3.75%	GBP 1 Year SONIA	GBP	18/12/2044	J.P. Morgan Securities LLC	(176 712)	8 300 000
23 700 000	4.00%	GBP 1 Year SONIA	GBP	18/12/2026	J.P. Morgan Securities LLC	(28 724)	23 700 000
35 000 000	4.00%	GBP 1 Year SONIA	GBP	20/12/2030	J.P. Morgan Securities LLC	(117 029)	35 000 000
18 200 000	4.00%	AUD 6 Month BBR	AUD	18/12/2034	J.P. Morgan Securities LLC	(136 310)	18 200 000
35 500 000	4.00%	GBP 1 Year SONIA	GBP	20/12/2036	J.P. Morgan Securities LLC	(84 465)	35 500 000
1 500 000	4.00%	GBP 1 Year SONIA	GBP	17/12/2039	J.P. Morgan Securities LLC	(4 898)	1 500 000
13 000 000	4.00%	GBP 1 Year SONIA	GBP	20/12/2039	J.P. Morgan Securities LLC	(71 741)	13 000 000
300 000	4.00%	GBP 1 Year SONIA	GBP	20/12/2044	J.P. Morgan Securities LLC	(3 324)	300 000
9 200 000	4.00%	GBP 1 Year SONIA	GBP	21/12/2044	J.P. Morgan Securities LLC	(51 028)	9 200 000
14 100 000	4.25%	AUD 6 Month BBR	AUD	19/12/2034	J.P. Morgan Securities LLC	(53 984)	14 100 000
3 800 000	4.50%	AUD 6 Month BBR	AUD	20/12/2044	J.P. Morgan Securities LLC	(24 669)	3 800 000
18 000 000	AUD 1 Year BBR	3.75%	AUD	18/12/2029	J.P. Morgan Securities LLC	66 746	18 000 000
9 200 000	AUD 1 Year BBR	4.25%	AUD	18/12/2044	J.P. Morgan Securities LLC	132 132	9 200 000
38 000 000	CAD 1 Year CORRA	2.75%	CAD	18/12/2029	J.P. Morgan Securities LLC	(52 298)	38 000 000
5 600 000	CAD 1 Year CORRA	3.00%	CAD	18/12/2054	J.P. Morgan Securities LLC	26 641	5 600 000
8 600 000	CHF 1 Year SARON	0.75%	CHF	18/12/2034	J.P. Morgan Securities LLC	(108 151)	8 600 000
8 700 000	CHF 1 Year SARON	0.75%	CHF	19/12/2034	J.P. Morgan Securities LLC	(30 809)	8 700 000
1 500 000	CHF 1 Year SARON	0.75%	CHF	18/12/2044	J.P. Morgan Securities LLC	(22 136)	1 500 000
2 500 000	CHF 1 Year SARON	0.75%	CHF	20/12/2044	J.P. Morgan Securities LLC	(17 966)	2 500 000
20 900 000	EUR 1 Year EURIBOR	2.75%	EUR	18/12/2026	J.P. Morgan Securities LLC	(37 427)	20 900 000
20 200 000	EUR 1 Year EURIBOR	2.50%	EUR	18/12/2032	J.P. Morgan Securities LLC	(1 791)	20 200 000
13 400 000	EUR 1 Year EURIBOR	2.75%	EUR	15/12/2034	J.P. Morgan Securities LLC	(3 336)	13 400 000
7 300 000	EUR 1 Year EURIBOR	2.50%	EUR	18/12/2034	J.P. Morgan Securities LLC	(37 973)	7 300 000
40 500 000	EUR 1 Year EURIBOR	2.50%	EUR	21/12/2044	J.P. Morgan Securities LLC	84 500	40 500 000
1 500 000	EUR 1 Year EURIBOR	2.25%	EUR	18/12/2054	J.P. Morgan Securities LLC	2 519	1 500 000
40 600 000	GBP 1 Year SONIA	3.50%	GBP	18/12/2032	J.P. Morgan Securities LLC	123 371	40 600 000
33 900 000	GBP 1 Year SONIA	3.75%	GBP	15/12/2034	J.P. Morgan Securities LLC	68 104	33 900 000

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Bluecove Alternative Credit UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Interest rate swaps (cont.)

Notional	Pay	Receive	Currency	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD	Commitment USD
20 100 000	GBP 1 Year SONIA	3.75%	GBP	18/12/2034	J.P. Morgan Securities LLC	238 514	20 100 000
20 100 000	GBP 1 Year SONIA	3.50%	GBP	19/12/2034	J.P. Morgan Securities LLC	115 956	20 100 000
600 000	GBP 1 Year SONIA	3.75%	GBP	18/12/2054	J.P. Morgan Securities LLC	18 106	600 000
134 400 000	NOK 1 Year NIBOR	3.75%	NOK	18/12/2026	J.P. Morgan Securities LLC	24 959	134 400 000
8 900 000	NOK 1 Year NIBOR	3.50%	NOK	18/12/2034	J.P. Morgan Securities LLC	7 356	8 900 000
108 400 000	NZD 1 Year BBR	3.75%	NZD	18/12/2026	J.P. Morgan Securities LLC	(59 461)	108 400 000
1 700 000	NZD 1 Year BBR	4.00%	NZD	18/12/2034	J.P. Morgan Securities LLC	10 381	1 700 000
13 300 000	PLN 1 Year WIBOR	4.50%	PLN	18/12/2034	J.P. Morgan Securities LLC	(214)	13 300 000
715 800 000	SEK 1 Year STIBOR	2.25%	SEK	18/12/2026	J.P. Morgan Securities LLC	(108 043)	715 800 000
98 900 000	SEK 1 Year STIBOR	2.25%	SEK	18/12/2044	J.P. Morgan Securities LLC	129 797	98 900 000
10 300 000	USD 1 Year SOFR	3.50%	USD	18/12/2032	J.P. Morgan Securities LLC	19 132	10 300 000
51 100 000	USD 1 Year SOFR	3.50%	USD	15/12/2034	J.P. Morgan Securities LLC	75 884	51 100 000
600 000	USD 1 Year SOFR	3.25%	USD	18/12/2034	J.P. Morgan Securities LLC	5 303	600 000
13 800 000	USD 1 Year SOFR	3.50%	USD	19/12/2034	J.P. Morgan Securities LLC	45 197	13 800 000
600 000	USD 1 Year SOFR	3.75%	USD	17/12/2039	J.P. Morgan Securities LLC	(430)	600 000
13 900 000	USD 1 Year SOFR	3.75%	USD	20/12/2039	J.P. Morgan Securities LLC	54 428	13 900 000
5 300 000	USD 1 Year SOFR	3.50%	USD	18/12/2044	J.P. Morgan Securities LLC	55 945	5 300 000
1 600 000	USD 1 Year SOFR	3.50%	USD	20/12/2044	J.P. Morgan Securities LLC	19 928	1 600 000
1 800 000	USD 1 Year SOFR	3.25%	USD	18/12/2054	J.P. Morgan Securities LLC	39 940	1 800 000
Total Interest rate swaps						(127 561)	2 544 000 000

The counterparties for OTC Derivatives as at September 30, 2024 are JP Morgan Securities LLC, JP Morgan Securities PLC, JPMorgan Chase Bank N.A. and State Street Bank and Trust Company. The maximum individual counterparty exposure for OTC Derivatives as at September 30, 2024 is JPMorgan Chase Bank N.A. with 4.04% of the NAV.

Lumyna – BOFA MLCX Commodity Alpha UCITS Fund

Schedule of investments as at September 30, 2024

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
United States					
1 000	United States Treasury Note/Bond 6.000% 15/02/2026	USD	1 053	1 031	0.00
1 000	United States Treasury Note/Bond 6.500% 15/11/2026	USD	1 090	1 064	0.00
1 000	United States Treasury Note/Bond 6.750% 15/08/2026	USD	1 085	1 058	0.00
1 000	United States Treasury Note/Bond 6.875% 15/08/2025	USD	1 041	1 027	0.00
1 000	United States Treasury Note/Bond 7.500% 15/11/2024	USD	1 007	1 004	0.00
1 000	United States Treasury Note/Bond 7.625% 15/02/2025	USD	1 021	1 013	0.00
Total United States			6 297	6 197	0.00
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			6 297	6 197	0.00
Total Investments			6 297	6 197	0.00
Reverse Repurchase Agreement					
Notional	Description	Currency	Nominal value USD	Market value USD	% of net assets
338 180 000	MLCX Commodity Alpha Weekly 4.830% 25/09/2024 31/03/2050	USD	338 180 000	338 180 000	95.58
Reverse Repurchase Agreement			338 180 000	338 180 000	95.58

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – BOFA MLCX Commodity Alpha UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Industrial classification of investments

(as a percentage of net assets as at September 30, 2024)	%
Sovereign	0.00
	<u>0.00</u>

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
EUR	194 565 538	USD	216 916 306	31/10/2024	State Street Bank and Trust Company	489 730
GBP	64 359 742	USD	85 923 097	31/10/2024	State Street Bank and Trust Company	404 100
USD	5 614 491	EUR	5 040 365	31/10/2024	State Street Bank and Trust Company	(17 575)
USD	3 486 195	GBP	2 611 766	31/10/2024	State Street Bank and Trust Company	(17 026)
Total forward foreign exchange contracts						<u>859 229</u>

Total return swaps

Notional	Pay	Reference Entity	Currency	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD	Commitment USD
366 142 334	Merrill Lynch Commodity Index eXtra Alpha 5 Long Short	USD 3 Month LIBOR	USD	09/12/2024	Merrill Lynch International Ltd.	(14 532 952)	366 142 327
Total return swaps						<u>(14 532 952)</u>	<u>366 142 327</u>

The counterparties for OTC Derivatives as at September 30, 2024 are Merrill Lynch International and State Street Bank and Trust Company. The maximum individual counterparty exposure for OTC Derivatives as at September 30, 2024 is Merrill Lynch International with 0.15% of the NAV.

Lumyna – BOFA MLCX Commodity Enhanced Beta UCITS Fund

Schedule of investments as at September 30, 2024

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
United States					
1 000	United States Treasury Note/Bond 6.000% 15/02/2026	USD	1 051	1 031	0.02
1 000	United States Treasury Note/Bond 6.500% 15/11/2026	USD	1 086	1 064	0.02
1 000	United States Treasury Note/Bond 6.750% 15/08/2026	USD	1 081	1 058	0.02
1 000	United States Treasury Note/Bond 6.875% 15/08/2025	USD	1 040	1 027	0.02
1 000	United States Treasury Note/Bond 7.500% 15/11/2024	USD	1 006	1 004	0.02
1 000	United States Treasury Note/Bond 7.625% 15/02/2025	USD	1 020	1 013	0.02
Total United States			6 284	6 197	0.12
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			6 284	6 197	0.12
Total Investments			6 284	6 197	0.12
Reverse Repurchase Agreement					
Notional	Description	Currency	Nominal value USD	Market value USD	% of net assets
4 830 000	MLCX Commodity Enhanced Beta Weekly 4.830% 25/09/2024 31/03/2050	USD	4 830 000	4 830 000	93.10
Reverse Repurchase Agreement			4 830 000	4 830 000	93.10

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – BOFA MLCX Commodity Enhanced Beta UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Industrial classification of investments

(as a percentage of net assets as at September 30, 2024)	%
Sovereign	0.12
	<u>0.12</u>

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
EUR	42 756	USD	47 669	31/10/2024	State Street Bank and Trust Company	108
USD	120	EUR	107	31/10/2024	State Street Bank and Trust Company	(1)
Total forward foreign exchange contracts						107

Total return swaps

Notional	Pay	Reference Entity	Currency	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD	Commitment USD
4 909 916	ICE BofAML Commodity index eXtra 03 Index	USD 1 Month LIBOR	USD	09/12/2024	Merrill Lynch International Ltd.	229 944	4 909 914
Total return swaps						229 944	4 909 914

The counterparties for OTC Derivatives as at September 30, 2024 are Merrill Lynch International and State Street Bank and Trust Company. The maximum individual counterparty exposure for OTC Derivatives as at September 30, 2024 is State Street Bank and Trust Company with 0.00% of the NAV.

Lumyna – HBK Diversified Strategies UCITS Fund

Schedule of investments as at September 30, 2024

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
Argentina					
13 321 288	Argentina Government International Bond 1.000% 15/12/2035	EUR	1 268 657	951 131	0.31
Total Argentina			1 268 657	951 131	0.31
United States					
5 000 000	United States Treasury Bill 0.000% 08/10/2024	USD	4 994 928	4 994 928	1.65
20 000 000	United States Treasury Bill 0.000% 10/10/2024	USD	19 974 245	19 974 245	6.58
8 000 000	United States Treasury Bill 0.000% 15/10/2024	USD	7 984 101	7 984 101	2.63
26 000 000	United States Treasury Bill 0.000% 17/10/2024	USD	25 939 998	25 939 998	8.54
28 000 000	United States Treasury Bill 0.000% 22/10/2024	USD	27 915 674	27 915 674	9.19
20 000 000	United States Treasury Bill 0.000% 31/10/2024	USD	19 914 675	19 914 675	6.56
25 000 000	United States Treasury Bill 0.000% 12/11/2024	USD	24 856 646	24 856 646	8.19
23 000 000	United States Treasury Bill 0.000% 19/11/2024	USD	22 839 715	22 839 715	7.52
26 000 000	United States Treasury Bill 0.000% 19/12/2024	USD	25 714 551	25 714 551	8.47
5 000 000	United States Treasury Bill 0.000% 09/01/2025	USD	4 930 361	4 930 361	1.62
24 000 000	United States Treasury Bill 0.000% 14/01/2025	USD	23 674 290	23 674 290	7.80
10 000 000	United States Treasury Bill 0.000% 30/01/2025	USD	9 839 801	9 839 801	3.24
5 000 000	United States Treasury Bill 0.000% 13/02/2025	USD	4 911 097	4 911 097	1.62
30 000 000	United States Treasury Bill 0.000% 06/03/2025	USD	29 405 328	29 405 328	9.68
21 000 000	United States Treasury Bill 0.000% 20/03/2025	USD	20 576 129	20 576 129	6.78
100 000	United States Treasury Note/Bond 4.500% 31/03/2026	USD	99 469	101 062	0.03
100 000	United States Treasury Note/Bond 4.625% 28/02/2026	USD	99 917	101 125	0.03
100 000	United States Treasury Note/Bond 4.750% 31/07/2025	USD	99 789	100 543	0.03
3 000 000	United States Treasury Note/Bond 4.875% 30/04/2026	USD	2 996 620	3 051 680	1.01
100 000	United States Treasury Note/Bond 5.000% 30/09/2025	USD	99 965	100 995	0.03
100 000	United States Treasury Note/Bond 5.000% 31/10/2025	USD	99 996	101 117	0.03
Total United States			276 967 295	277 028 061	91.23
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			278 235 952	277 979 192	91.54
Asset Backed & Mortgage Backed Securities					
United States					
495 000	COMM Mortgage Trust Series 2013-CR8 FRN 10/06/2046	USD	470 144	491 412	0.16
281 514	COMM Mortgage Trust Series 2014-CR21 3.987% 10/12/2047	USD	272 536	278 733	0.09
266 431	Wells Fargo Commercial Mortgage Trust Series 2015-C26 FRN 15/02/2048	USD	257 649	261 852	0.09
Total United States			1 000 329	1 031 997	0.34
Total Asset Backed & Mortgage Backed Securities			1 000 329	1 031 997	0.34

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – HBK Diversified Strategies UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Investment funds					
Ireland					
15 153 394	State Street Global Advisors Liquidity Plc. - U.S. Treasury Liquidity Fund ^(a)	USD	15 153 394	15 153 394	4.99
	Total Ireland		15 153 394	15 153 394	4.99
	Total Investment funds		15 153 394	15 153 394	4.99
	Total Investments		294 389 675	294 164 583	96.87

^(a) These securities are fair valued. See Notes 2.2.6 & 9.

Lumyna – HBK Diversified Strategies UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Industrial classification of investments

(as a percentage of net assets as at September 30, 2024)

	%
Sovereign	84.76
Short terms	6.78
Diversified Financial Services	4.99
Commercial MBS	0.34
	<u>96.87</u>

Futures contracts

Currency contract	Details	Market	Maturity date	Counterparty	Number of contracts bought/(sold)	Commitment USD	Unrealised appreciation/(depreciation) USD
USD	10 Year US Treasury Note	Chicago Board of Trade	19/12/2024	J.P. Morgan Securities, Inc.	(53)	6 056 906	16 023
USD	2 Year US Treasury Note	Chicago Board of Trade	31/12/2024	J.P. Morgan Securities, Inc.	(219)	45 605 039	(58 813)
USD	5 Year US Treasury Note	Chicago Board of Trade	31/12/2024	J.P. Morgan Securities, Inc.	(402)	44 172 891	14 930
USD	US Long Bond	Chicago Board of Trade	19/12/2024	Deutsche Bank AG	24	2 980 500	(10 531)
USD	US Ultra Bond	Chicago Board of Trade	19/12/2024	Deutsche Bank AG	15	1 996 406	(11 928)
EUR	Euro BUND	Eurex Deutschland	06/12/2024	J.P. Morgan Securities, Inc.	(22)	3 312 705	(14 241)
EUR	Euro-SCHATZ	Eurex Deutschland	06/12/2024	J.P. Morgan Securities, Inc.	(18)	2 153 029	(11 049)
EUR	Euro-BUXL 30 Year Bond	Eurex Deutschland	06/12/2024	J.P. Morgan Securities, Inc.	(4)	608 381	(6 250)
EUR	Euro BOBL	Eurex Deutschland	06/12/2024	J.P. Morgan Securities, Inc.	(39)	5 225 292	(20 189)
GBP	Long Gilt	ICE Futures Europe	27/12/2024	J.P. Morgan Securities, Inc.	(2)	264 058	1 019
AUD	3 Year Australian Bond	Australian Stock Exchange	16/12/2024	Deutsche Bank AG	(15)	1 114 413	3 078
USD	10 Year US Ultra Bond	Chicago Board of Trade	19/12/2024	J.P. Morgan Securities, Inc.	(1)	118 297	234
Total Futures contracts						113 607 917	(97 717)

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/(depreciation) USD
CHF	439 016	USD	519 964	31/10/2024	State Street Bank and Trust Company	2 199
EUR	36 059 463	USD	40 207 282	31/10/2024	State Street Bank and Trust Company	85 286
GBP	88 273 867	USD	117 872 395	31/10/2024	State Street Bank and Trust Company	531 366
JPY	14 087 580 708	USD	98 492 174	31/10/2024	State Street Bank and Trust Company	384 264
USD	1 017	CHF	859	31/10/2024	State Street Bank and Trust Company	(4)
USD	205 751	EUR	184 562	31/10/2024	State Street Bank and Trust Company	(478)
USD	155 179	GBP	116 039	31/10/2024	State Street Bank and Trust Company	(467)
Total forward foreign exchange contracts						1 002 166

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – HBK Diversified Strategies UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Options

Currency	Description	Put/ Call	Strike Price	Maturity date	Quantity	Market value USD	Commitment USD
USD	76081902 HBK Option	Call	7.5000	18/02/2025	125 000	4 200	-
USD	77461499 HBK Option ^(a)	Put	2.0000	18/10/2024	10 000 000	4 250	-
EUR	78599783 HBK Option	Put	182.6627	13/06/2025	4 922	3 995	-
EUR	78599785 HBK Option	Put	162.3669	13/06/2025	4 922	1 622	-
EUR	79040273 HBK Option	Put	184.8150	20/06/2025	13 553	12 988	-
EUR	79040274 HBK Option	Put	164.2800	20/06/2025	13 553	5 155	-
HKD	79082136 HBK Option	Put	11.1600	27/06/2025	224 000	13 887	-
USD	79502397 HBK Option	Put	104.0000	16/10/2024	7 000 000	2 926	-
USD	79735370 HBK Option	Put	104.0000	16/10/2024	1 300 000	544	-
EUR	80277568 HBK Option	Put	24.4806	19/12/2025	86 135	101 616	-
USD	80551011 HBK Option	Put	104.0000	18/12/2024	400 000	1 137	-
USD	80678698 HBK Option	Put	6 750.0000	16/10/2024	25 000 000	2 033	-
GBP	80867488 HBK Option	Put	42.1600	21/03/2025	127 800	104 509	-
GBP	80867489 HBK Option	Call	63.2400	21/03/2025	(127 800)	(133 447)	(8 082 072)*
GBP	80867490 HBK Option ^(a)	Call	76.8400	21/03/2025	105 300	117 233	-
GBP	80867491 HBK Option ^(a)	Put	51.2200	21/03/2025	(105 300)	(117 233)	(5 393 466)
USD	80896452 HBK Option	Put	104.0000	18/12/2024	800 000	2 274	-
GBP	80916807 HBK Option ^(a)	Put	42.7200	21/03/2025	32 606	33 239	-
GBP	80916808 HBK Option ^(a)	Call	64.0800	21/03/2025	(32 606)	(25 804)	(2 089 392)*
GBP	80916809 HBK Option ^(a)	Call	80.0400	21/03/2025	26 865	29 909	-
GBP	80916810 HBK Option ^(a)	Put	53.3600	21/03/2025	(26 865)	(29 909)	(1 433 516)
EUR	Vonovia SE	Put	26.2500	19/12/2025	29 200	48 017	-
Total Options						183 141	(16 998 446)

* The commitment on short call positions is unlimited.

^(a) These securities are fair valued. See Notes 2.2.6 & 9.

Goldman Sachs International, J.P. Morgan Securities PLC and Morgan Stanley Capital Services LLC are the counterparty to these options.

Credit default swaps

Notional	Pay	Reference Entity	Currency	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD	Commitment USD
3 150 000	Fixed 0.000%	Itraxx Europe Crossover	EUR	20/06/2029	J.P. Morgan Securities LLC	(23 315)	3 150 000
3 500 000	Fixed 0.500%	Cmbx.Na.Aaa Indices	USD	17/04/2065	Morgan Stanley Capital Services LLC	45 796	3 500 000
3 500 000	Fixed 0.500%	Cmbx.Na.Aaa Indices	USD	17/04/2065	Morgan Stanley Capital Services LLC	11 909	3 500 000
90 000	Fixed 1.00%	Elo 2.88% 01/29/2026	EUR	20/12/2025	J.P. Morgan Securities PLC	(88)	90 000
1 800 000	Fixed 1.00%	Firstenergy Corp. 7.38% 11/15/2031	USD	20/06/2026	Barclays Capital	212	1 800 000
750 000	Fixed 1.00%	Firstenergy Corp. 7.38% 11/15/2031	USD	20/06/2026	Barclays Capital	(2 468)	750 000
300 000	Fixed 1.00%	Firstenergy Corp. 7.38% 11/15/2031	USD	20/06/2026	J.P. Morgan Securities LLC	(433)	300 000
600 000	Fixed 1.00%	The Southern Company 3.25% 07/01/2026	USD	20/06/2027	Goldman Sachs International	(638)	600 000
900 000	Fixed 1.00%	The Southern Company 3.25% 07/01/2026	USD	20/06/2027	J.P. Morgan Securities LLC	(1 086)	900 000
400 000	Fixed 1.00%	Sasol Ltd	USD	20/12/2027	J.P. Morgan Securities PLC	(6 330)	400 000

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – HBK Diversified Strategies UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Credit default swaps (cont.)

Notional	Pay	Reference Entity	Currency	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD	Commitment USD
4 250 000	Fixed 1.00%	Republic Of Chile 3.24% 02/06/2028	USD	20/06/2028	J.P. Morgan Securities PLC	(8 241)	4 250 000
1 060 000	Fixed 1.00%	Cdx.Na.Ig	USD	20/12/2028	J.P. Morgan Securities LLC	10 622	1 060 000
750 000	Fixed 1.00%	Elo 2.88% 01/29/2026	EUR	20/12/2028	J.P. Morgan Securities PLC	1 499	750 000
2 000 000	Fixed 1.00%	Republic Of Colombia 10.38% 01/28/2033	USD	20/12/2028	Barclays Capital	(17 053)	2 000 000
2 000 000	Fixed 1.00%	Republic Of Colombia 10.38% 01/28/2033	USD	20/12/2028	Citibank N.A.	(914)	2 000 000
2 000 000	Fixed 1.00%	Republic Of Colombia 10.38% 01/28/2033	USD	20/12/2028	J.P. Morgan Securities PLC	(15 535)	2 000 000
1 300 000	Fixed 1.00%	Carrefour 1.25% 06/03/2025	EUR	20/06/2029	Barclays Capital	(7 245)	1 300 000
1 000 000	Fixed 1.00%	Carrefour 1.25% 06/03/2025	EUR	20/06/2029	Barclays Capital	(2 776)	1 000 000
1 000 000	Fixed 1.00%	Carrefour 1.25% 06/03/2025	EUR	20/06/2029	BNP Paribas	(3 277)	1 000 000
1 500 000	Fixed 1.00%	Carrefour 1.25% 06/03/2025	EUR	20/06/2029	Goldman Sachs International	(10 007)	1 500 000
1 000 000	Fixed 1.00%	Enel S.P.A. 5.25% 06/27/2027	EUR	20/06/2029	BNP Paribas	(7 088)	1 000 000
1 000 000	Fixed 1.00%	Enel S.P.A. 5.25% 06/27/2027	EUR	20/06/2029	BNP Paribas	(7 588)	1 000 000
682 000	Fixed 1.00%	Nabors Industries, Inc. 5.75% 02/01/2025	USD	20/06/2029	Goldman Sachs International	34 604	682 000
4 000 000	Fixed 1.00%	Republic Of Colombia 10.38% 01/28/2033	USD	20/06/2029	Barclays Capital	(6 282)	4 000 000
3 000 000	Fixed 1.00%	Unicredit, Societa Per Azioni	EUR	20/06/2029	BNP Paribas	(3 698)	3 000 000
1 200 000	Fixed 1.00%	Unicredit, Societa Per Azioni	EUR	20/06/2029	BNP Paribas	(8 508)	1 200 000
1 200 000	Fixed 1.00%	Unicredit, Societa Per Azioni	EUR	20/06/2029	BNP Paribas	(9 381)	1 200 000
1 100 000	Fixed 1.00%	Unicredit, Societa Per Azioni	EUR	20/06/2029	BNP Paribas	(8 599)	1 100 000
1 000 000	Fixed 1.00%	Unicredit, Societa Per Azioni	EUR	20/06/2029	BNP Paribas	(408)	1 000 000
2 500 000	Fixed 1.00%	Unicredit, Societa Per Azioni	EUR	20/06/2029	J.P. Morgan Securities PLC	(11 875)	2 500 000
750 000	Fixed 1.00%	The Boeing Company	USD	20/12/2029	BNP Paribas	163	750 000
1 500 000	Fixed 1.00%	The Boeing Company	USD	20/12/2029	J.P. Morgan Securities PLC	325	1 500 000
3 000 000	Fixed 1.00%	Cdx.Na.Ig	USD	20/12/2033	J.P. Morgan Securities LLC	(39 666)	3 000 000
2 850 000	Fixed 1.00%	Cdx.Na.Ig	USD	20/06/2034	J.P. Morgan Securities LLC	(3 649)	2 850 000
1 600 000	Fixed 3.000%	Cmbx.Na.Bbb- Indices	USD	16/12/2072	Morgan Stanley Capital Services LLC	6 382	1 600 000
500 000	Fixed 3.000%	Cmbx.Na.Bbb- Indices	USD	16/12/2072	Morgan Stanley Capital Services LLC	(29 256)	500 000
850 000	Fixed 5.00%	Forvia 3.13% 06/15/2026	EUR	20/12/2027	J.P. Morgan Securities PLC	315	850 000
350 000	Fixed 5.00%	Virgin Media Finance Plc 3.75% 07/15/2030	EUR	20/12/2027	Goldman Sachs International	67	350 000
8 241 212	Fixed 5.00%	Cdx.Na.Hy	USD	20/06/2028	J.P. Morgan Securities LLC	(90 152)	8 241 212
200 000	Fixed 5.00%	Tui Ag 5.00% 04/16/2028	EUR	20/06/2028	Goldman Sachs International	(3 471)	200 000
500 000	Fixed 5.00%	Tui Ag 5.00% 04/16/2028	EUR	20/06/2028	Morgan Stanley Capital Services LLC	(9 646)	500 000
650 000	Fixed 5.00%	Ally Financial, Inc. 5.80% 05/01/2025	USD	20/12/2028	Morgan Stanley Capital Services LLC	(27 517)	650 000
2 210 769	Fixed 5.00%	Cdx.Na.Hy	USD	20/12/2028	J.P. Morgan Securities LLC	(29 894)	2 210 769
4 415 400	Fixed 5.00%	Cdx.Na.Hy	USD	20/06/2029	J.P. Morgan Securities LLC	(56 431)	4 415 400
150 000	Fixed 5.00%	Virgin Media Finance Plc 3.75% 07/15/2030	EUR	20/06/2029	BNP Paribas	1 100	150 000
650 000	Fixed 5.00%	Ziggo Bond Company B.V.	EUR	20/06/2029	Barclays Capital	(12 390)	650 000
415 000	Fixed 5.00%	Ziggo Bond Company B.V.	EUR	20/06/2029	Goldman Sachs International	(9 839)	415 000

The accompanying notes form an integral part of these financial statements.

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Lumyna – HBK Diversified Strategies UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Credit default swaps (cont.)

Notional	Pay	Reference Entity	Currency	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD	Commitment USD
3 925 000	Fixed 5.00%	Ziggo Bond Company B.V.	EUR	20/06/2029	J.P. Morgan Securities PLC	(123 848)	3 925 000
500 000	Fixed 5.00%	Ziggo Bond Company B.V.	EUR	20/06/2029	J.P. Morgan Securities PLC	(18 408)	500 000
375 000	Fixed 5.00%	Cdx.Na.Hy	USD	20/12/2029	J.P. Morgan Securities LLC	316	375 000
6 000 000	Fixed 5.00%	Edp Sa 1.63% 04/15/2027	EUR	20/12/2029	Goldman Sachs International	(2 496)	6 000 000
12 000 000	Itraxx Europe	Fixed 1.00%	EUR	20/06/2029	J.P. Morgan Securities LLC	35 379	12 000 000
Total Credit default swaps						(470 807)	100 164 381

Interest rate swaps

Notional	Pay	Receive	Currency	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD	Commitment USD
84 000 000	20.13%	MXN 28 Day TIE	MXN	04/01/2029	J.P. Morgan Securities LLC	6 400	84 000 000
250 000	EUR 1 Year EURIBOR	7.19%	EUR	09/05/2029	J.P. Morgan Securities LLC	(10 853)	250 000
Total Interest rate swaps						(4 453)	84 250 000

Total return swaps

Notional	Pay	Reference Entity	Currency	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD	Commitment USD
1 000 000	Floating 0.00%	HBK Lumyna JPM Index	USD	31/12/2060	JPMorgan Chase Bank N.A.	(25)	107 369 225
Total return swaps						(25)	107 369 225

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Barclays Bank Plc.	Auto Parts & Equipment	Equity	Short	1 063 614	(158)
Barclays Bank Plc.	Chemicals	Equity	Short	5 938 663	25 987
Barclays Bank Plc.	Commercial Services	Equity	Long	2 843 435	(38 817)
Barclays Bank Plc.	Diversified Financial Services	Equity	Short	424 108	(8 728)
Barclays Bank Plc.	Energy-Alternate Sources	Equity	Short	1 311 997	5 411
Barclays Bank Plc.	Engineering & Construction	Equity	Short	3 640 120	(37 158)
Barclays Bank Plc.	Environmental Control	Equity	Long	177 754	(1 885)
Barclays Bank Plc.	Food	Equity	Long	980 904	14 125
Barclays Bank Plc.	Media	Equity	Short	2 263 465	(50 546)
Barclays Bank Plc.	Mining	Equity	Short	341 000	(5 280)
Barclays Bank Plc.	Oil & Gas	Equity	Long	10 981 644	249 590
Barclays Bank Plc.	Oil & Gas	Equity	Short	3 163 017	8 233
Barclays Bank Plc.	Oil & Gas	Equity	Short	2 746 300	(42 173)
Barclays Bank Plc.	Real Estate	Equity	Short	3 280 687	(17 634)

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – HBK Diversified Strategies UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Contracts for difference (cont.)

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Barclays Bank Plc.	Sovereign	Equity	Long	34 136 511	440 627
Barclays Bank Plc.	Sovereign	Equity	Long	1 988 947	(7 553)
Barclays Bank Plc.	Sovereign	Equity	Short	5 347 790	33 568
Barclays Bank Plc.	Sovereign	Equity	Short	9 070 115	(76 328)
Barclays Bank Plc.	Swap Index - Diversified	Derivatives	Short	1 053 833	(3 799)
Barclays Bank Plc.	Telecommunications	Equity	Short	2 997 486	(26 519)
Barclays Bank Plc.	Telecommunications	Equity	Short	2 283 139	4 947
BNP Paribas SA	Auto Manufacturers	Equity	Long	96 746	18 538
BNP Paribas SA	Auto Manufacturers	Equity	Short	194 806	(32 528)
BNP Paribas SA	Biotechnology	Equity	Short	568 815	(79 848)
BNP Paribas SA	Chemicals	Equity	Long	2 208 000	(3 537)
BNP Paribas SA	Chemicals	Equity	Short	189 741	8 991
BNP Paribas SA	Coal	Equity	Long	1 262 487	77 002
BNP Paribas SA	Coal	Equity	Short	464 278	(85 548)
BNP Paribas SA	Distribution/Wholesale	Equity	Long	2 655 825	-
BNP Paribas SA	Energy-Alternate Sources	Equity	Short	110 077	(649)
BNP Paribas SA	Engineering & Construction	Equity	Long	9 828 398	106 463
BNP Paribas SA	Engineering & Construction	Equity	Short	266 471	1 975
BNP Paribas SA	Engineering & Construction	Equity	Short	480 618	(20 831)
BNP Paribas SA	Internet	Equity	Long	8 729 901	292 266
BNP Paribas SA	Leisure Time	Equity	Long	1 796 590	128 634
BNP Paribas SA	Leisure Time	Equity	Short	715 667	(84 059)
BNP Paribas SA	Mining	Equity	Long	2 578 200	100 376
BNP Paribas SA	Mining	Equity	Short	1 296 337	(86 097)
BNP Paribas SA	Pharmaceuticals	Equity	Long	1 082 944	44 794
BNP Paribas SA	Software	Equity	Long	1 370 400	63 272
BNP Paribas SA	Software	Equity	Short	816 951	(49 561)
BNP Paribas SA	Sovereign	Equity	Long	681 709	2 515
BNP Paribas SA	Swap Index - Diversified (a)	Derivatives	Short	593 263	4 890
Citibank N.A.	Environmental Control	Equity	Long	249 978	(2 649)
Goldman Sachs International	Commercial Services	Equity	Long	4 349 540	11 738
Goldman Sachs International	Internet	Equity	Long	8 595 192	1 190 855
Goldman Sachs International	Mining	Equity	Long	806 950	80 558
Goldman Sachs International	Mining	Equity	Short	758 866	(103 921)
JPMorgan Chase Bank N.A.	Commercial Services	Equity	Long	2 177 855	5 877
JPMorgan Chase Bank N.A.	Food	Equity	Long	10 731 671	644 946
JPMorgan Chase Bank N.A.	Healthcare-Products	Equity	Long	1 050 403	8 055
JPMorgan Chase Bank N.A.	Internet	Equity	Short	5 447 330	(678 861)
JPMorgan Chase Bank N.A.	Mining	Equity	Long	11 005 661	733 143
JPMorgan Chase Bank N.A.	Mining	Equity	Short	11 267 244	(1 546 372)
JPMorgan Chase Bank N.A.	Packaging & Containers	Equity	Long	21 544	131
JPMorgan Chase Bank N.A.	Pharmaceuticals	Equity	Long	8 120 873	(242 755)
JPMorgan Chase Bank N.A.	Pharmaceuticals	Equity	Short	7 040 213	(191 796)
JPMorgan Chase Bank N.A.	Software	Equity	Long	378 037	(785)

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – HBK Diversified Strategies UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Contracts for difference (cont.)

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
JPMorgan Chase Bank N.A.	Swap Index - Diversified	Derivatives	Short	30 720 919	(539 942)
JPMorgan Chase Bank N.A.	Swap Index - Diversified	Derivatives	Short	789 466	7 487
JPMorgan Chase Bank N.A.	Telecommunications	Equity	Long	543 536	4 491
Morgan Stanley Capital Services LLC	Swap Index - Diversified	Derivatives	Short	215 994	(3 915)
Total Contracts for difference				238 294 025	249 253

^(a) These securities are fair valued. See Notes 2.2.6 & 9.

The counterparties for OTC Derivatives including CFD as at September 30, 2024 are Barclays Bank PLC, BNP Paribas SA, Citibank N.A., Citigroup Global Markets Limited, Goldman Sachs International, JP Morgan Securities PLC, JPMorgan Chase Bank N.A., Morgan Stanley & Co. International PLC, Morgan Stanley Capital Services Inc. and State Street Bank and Trust Company. The maximum individual counterparty exposure for OTC Derivatives as at September 30, 2024 is Barclays Bank PLC with 3.63% of the NAV.

Lumyna – Millburn Diversified UCITS Fund

Schedule of investments as at September 30, 2024

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
Supranational					
900 000	European Investment Bank 1.875% 10/02/2025	USD	891 394	891 247	11.43
1 500 000	European Investment Bank 2.750% 15/08/2025	USD	1 481 893	1 482 440	19.01
1 900 000	Inter-American Development Bank 2.125% 15/01/2025	USD	1 889 481	1 885 972	24.18
1 300 000	Inter-American Development Bank 4.500% 15/05/2026	USD	1 294 526	1 313 703	16.84
Total Supranational			5 557 294	5 573 362	71.46
Total Bonds			5 557 294	5 573 362	71.46
Supranationals, Governments and Local Public Authorities, Debt Instruments					
United States					
1 000	United States Treasury Note/Bond 3.500% 15/02/2039	USD	1 047	955	0.01
1 000	United States Treasury Note/Bond 4.250% 15/05/2039	USD	1 126	1 034	0.01
1 000	United States Treasury Note/Bond 4.375% 15/02/2038	USD	1 140	1 054	0.01
1 000	United States Treasury Note/Bond 4.500% 15/05/2038	USD	1 154	1 066	0.01
1 000	United States Treasury Note/Bond 4.750% 15/02/2037	USD	1 171	1 093	0.02
1 000	United States Treasury Note/Bond 5.000% 15/05/2037	USD	1 197	1 117	0.02
Total United States			6 835	6 319	0.08
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			6 835	6 319	0.08
Other transferable securities					
Bonds					
Ireland					
1 081 462	Star Compass Plc. 0.000% 26/02/2027	USD	965 868	425 664	5.46
Total Ireland			965 868	425 664	5.46
Total Bonds			965 868	425 664	5.46
Total Investments			6 529 997	6 005 345	77.00

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Millburn Diversified UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Industrial classification of investments

(as a percentage of net assets as at September 30, 2024)

	%
Multi-National	71.46
Diversified Financial Services	5.46
Sovereign	0.08
	<u>77.00</u>

Futures contracts

Currency contract	Details	Market	Maturity date	Counterparty	Number of contracts bought/(sold)	Commitment USD	Unrealised appreciation/ (depreciation) USD
EUR	3 Month Euribor	ICE Futures Europe	15/12/2025	Deutsche Bank AG	8	2 186 200	6 888
EUR	3 Month Euribor	ICE Futures Europe	16/06/2025	Deutsche Bank AG	10	2 728 297	10 061
EUR	3 Month Euribor	ICE Futures Europe	15/09/2025	Deutsche Bank AG	9	2 458 598	9 379
EUR	3 Month Euribor	ICE Futures Europe	16/03/2026	Deutsche Bank AG	7	1 912 535	4 940
EUR	3 Month Euribor	ICE Futures Europe	15/06/2026	Deutsche Bank AG	6	1 638 648	4 147
EUR	3 Month Euribor	ICE Futures Europe	14/09/2026	Deutsche Bank AG	5	1 364 844	4 036
EUR	3 Month Euro Euribor	ICE Futures Europe	14/12/2026	Deutsche Bank AG	4	1 091 374	2 213
USD	VIX Futures-CBOE	CBOE Futures Exchange	16/10/2024	Deutsche Bank AG	(1)	18 842	308
USD	VIX Futures-CBOE	CBOE Futures Exchange	20/11/2024	Deutsche Bank AG	(1)	18 098	452
USD	E-mini Dow Jones Industrial Average Index	Chicago Board of Trade	20/12/2024	Deutsche Bank AG	1	213 215	(530)
USD	10 Year US Treasury Note	Chicago Board of Trade	19/12/2024	BOFA Securities, Inc.	7	799 969	(3 906)
USD	5 Year US Treasury Note	Chicago Board of Trade	31/12/2024	BOFA Securities, Inc.	2	219 766	(367)
USD	US Long Bond	Chicago Board of Trade	19/12/2024	Deutsche Bank AG	1	124 187	(469)
USD	US Ultra Bond	Chicago Board of Trade	19/12/2024	Deutsche Bank AG	2	266 187	(2 563)
USD	AUD/USD Currency	Chicago Mercantile Exchange	16/12/2024	Deutsche Bank AG	(5)	346 225	(8 010)
USD	BP Currency	Chicago Mercantile Exchange	16/12/2024	Deutsche Bank AG	(3)	250 762	(1 056)
USD	CAD Currency	Chicago Mercantile Exchange	17/12/2024	Deutsche Bank AG	(3)	222 270	(325)
USD	Nasdaq 100 E-Mini	Chicago Mercantile Exchange	20/12/2024	BOFA Securities, Inc.	1	405 225	330
USD	E-Mini Russ 2000	Chicago Mercantile Exchange	20/12/2024	BOFA Securities, Inc.	1	112 460	(165)
USD	S&P 500 Emini	Chicago Mercantile Exchange	20/12/2024	BOFA Securities, Inc.	2	581 425	2 275
USD	Euro FX currency	Chicago Mercantile Exchange	16/12/2024	Deutsche Bank AG	(2)	279 162	313
USD	Japanese Currency	Chicago Mercantile Exchange	16/12/2024	Deutsche Bank AG	(4)	351 525	244
USD	Mexican Peso Currency	Chicago Mercantile Exchange	16/12/2024	Deutsche Bank AG	3	75 405	(525)
USD	NZD Currency	Chicago Mercantile Exchange	16/12/2024	Deutsche Bank AG	(1)	63 545	(1 735)
EUR	Euro BUND Future	Eurex Deutschland	06/12/2024	Deutsche Bank AG	(1)	150 200	56

The accompanying notes form an integral part of these financial statements.

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Lumyna – Millburn Diversified UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Futures contracts (cont.)

Currency contract	Details	Market	Maturity date	Counterparty	Number of contracts bought/(sold)	Commitment USD	Unrealised appreciation/(depreciation) USD
EUR	Euro Stoxx 50	Eurex Deutschland	20/12/2024	BOFA Securities, Inc.	(1)	55 996	267
EUR	Short Euro BTP	Eurex Deutschland	06/12/2024	BOFA Securities, Inc.	30	3 595 908	7 537
EUR	Euro BTP	Eurex Deutschland	06/12/2024	Deutsche Bank AG	6	811 359	3 095
EUR	CAC40 10 Euro	Euronext Paris	18/10/2024	BOFA Securities, Inc.	(2)	170 316	(1 035)
GBP	FTSE 100 Idex	ICE Futures Europe	20/12/2024	BOFA Securities, Inc.	2	221 726	(1 177)
EUR	Vstox Future	Eurex Deutschland	16/10/2024	Deutsche Bank AG	(5)	10 604	(429)
HKD	HSCEI Future	Hong Kong Futures Exchange	30/10/2024	Deutsche Bank AG	3	145 792	11 932
HKD	Hang Seng Idex	Hong Kong Futures Exchange	30/10/2024	Deutsche Bank AG	1	136 870	10 311
USD	MSCI Emerging Market	ICE Futures U.S.	20/12/2024	Deutsche Bank AG	3	175 905	(1 475)
USD	IFSC NIFTY 50	NSE India	31/10/2024	Deutsche Bank AG	2	104 026	(1 075)
MYR	FTSE KLCI Future	Bursa Malaysia	30/10/2024	Deutsche Bank AG	(1)	20 050	103
EUR	IBEX 35 Index	Variable Madrid	18/10/2024	Deutsche Bank AG	2	264 762	1 490
CAD	10 Year Canadian Bond	Montreal Exchange	18/12/2024	Deutsche Bank AG	2	184 865	259
CAD	S&P/TSX 60 IX	Montreal Exchange	19/12/2024	Deutsche Bank AG	1	213 598	547
AUD	3 Year Australian Bond	Australian Stock Exchange	16/12/2024	Deutsche Bank AG	(2)	148 282	294
AUD	90 Day Bank Bill	Australian Stock Exchange	12/06/2025	Deutsche Bank AG	(1)	685 731	(17)
AUD	90 Day Bank Bill	Australian Stock Exchange	11/09/2025	Deutsche Bank AG	1	686 016	(34)
AUD	90 Day Bank Bill	Australian Stock Exchange	11/12/2025	Deutsche Bank AG	2	1 372 367	(67)
AUD	SPI 200 Future	Australian Stock Exchange	19/12/2024	Deutsche Bank AG	(1)	143 642	(2 387)
USD	FTSE China A50	Singapore Exchange	30/10/2024	Deutsche Bank AG	2	27 800	2 694
USD	FTSE Taiwan Index	Singapore Exchange	30/10/2024	Deutsche Bank AG	1	74 640	(1 300)
SGD	MSCI Sign IX ETS	Singapore Exchange	29/10/2024	Deutsche Bank AG	4	106 895	125
JPY	Nikkei 225	ICE Futures Europe	12/12/2024	Deutsche Bank AG	1	131 677	(5 707)
THB	Set 50	Thailand Futures Exchange	27/12/2024	BOFA Securities, Inc.	2	11 371	(48)
GBP	3 Month Sonia Index	ICE Futures Europe	15/09/2026	Deutsche Bank AG	3	968 804	(986)
GBP	3 Month Sonia Index	ICE Futures Europe	15/12/2026	Deutsche Bank AG	2	645 836	(518)
GBP	3 Month Sonia Index	ICE Futures Europe	16/03/2027	Deutsche Bank AG	1	322 918	(869)
GBP	ICE 3 Month Sonia	ICE Futures Europe	16/09/2025	Deutsche Bank AG	4	1 287 859	736
GBP	ICE 3 Month Sonia	ICE Futures Europe	16/12/2025	Deutsche Bank AG	7	2 257 850	2 474
GBP	ICE 3 Month Sonia	ICE Futures Europe	17/03/2026	Deutsche Bank AG	6	1 937 106	1 923
GBP	ICE 3 Month Sonia	ICE Futures Europe	16/06/2026	Deutsche Bank AG	5	1 614 589	334
USD	3 Month SOFR	Chicago Mercantile Exchange	16/09/2025	Goldman Sachs International	14	3 387 650	4 137
USD	3 Month SOFR	Chicago Mercantile Exchange	16/12/2025	Goldman Sachs International	14	3 392 725	3 812

The accompanying notes form an integral part of these financial statements.

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Lumyna – Millburn Diversified UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Futures contracts (cont.)

Currency contract	Details	Market	Maturity date	Counterparty	Number of contracts bought/(sold)	Commitment USD	Unrealised appreciation/(depreciation) USD
USD	3 Month SOFR	Chicago Mercantile Exchange	17/03/2026	Goldman Sachs International	16	3 880 000	1 900
USD	3 Month SOFR	Chicago Mercantile Exchange	16/06/2026	Goldman Sachs International	17	4 123 562	1 812
USD	3 Month SOFR	Chicago Mercantile Exchange	15/09/2026	Goldman Sachs International	12	2 910 600	2 112
USD	3 Month SOFR	Chicago Mercantile Exchange	15/12/2026	Goldman Sachs International	12	2 909 850	2 275
USD	3 Month SOFR	Chicago Mercantile Exchange	16/03/2027	Goldman Sachs International	12	2 908 800	(775)
Total Futures contracts						59 927 311	68 261

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/(depreciation) USD
AUD	400 000	USD	272 922	16/10/2024	Bank of America N.A.	3 839
BRL	3 330 000	USD	601 974	16/10/2024	Bank of America N.A.	8 131
CAD	370 000	USD	273 957	16/10/2024	Deutsche Bank AG	(285)
CHF	880 000	USD	1 039 696	16/10/2024	Bank of America N.A.	1 113
CLP	256 000 000	USD	274 546	16/10/2024	Bank of America N.A.	10 258
EUR	400 000	USD	443 506	16/10/2024	Deutsche Bank AG	2 048
GBP	800 000	USD	1 053 475	16/10/2024	Deutsche Bank AG	16 560
ILS	1 690 000	USD	454 347	16/10/2024	Bank of America N.A.	(1 020)
INR	86 790 000	USD	1 033 103	16/10/2024	Bank of America N.A.	2 016
JPY	137 000 000	USD	958 624	16/10/2024	Deutsche Bank AG	(3 329)
KRW	755 000 000	USD	566 799	16/10/2024	Bank of America N.A.	6 025
MXN	8 130 000	USD	412 858	16/10/2024	Deutsche Bank AG	(246)
NOK	1 940 000	USD	182 413	16/10/2024	Bank of America N.A.	1 397
NZD	430 000	USD	266 149	16/10/2024	Bank of America N.A.	7 012
PLN	510 000	USD	131 494	16/10/2024	Bank of America N.A.	1 052
SEK	2 710 000	USD	265 337	16/10/2024	Bank of America N.A.	1 494
SGD	2 650 000	USD	2 043 598	16/10/2024	Bank of America N.A.	20 070
USD	1 082 798	AUD	1 600 000	16/10/2024	Bank of America N.A.	(24 249)
USD	199 678	BRL	1 130 000	16/10/2024	Bank of America N.A.	(7 350)
USD	1 080 647	CAD	1 460 000	16/10/2024	Deutsche Bank AG	751
USD	1 759 423	CHF	1 490 000	16/10/2024	Bank of America N.A.	(2 856)
USD	252 919	CLP	234 000 000	16/10/2024	Bank of America N.A.	(7 417)
USD	858 361	EUR	770 000	16/10/2024	Deutsche Bank AG	671
USD	1 770 115	GBP	1 340 000	16/10/2024	Deutsche Bank AG	(22 189)
USD	358 927	ILS	1 340 000	16/10/2024	Bank of America N.A.	(515)
USD	107 378	INR	9 000 000	16/10/2024	Bank of America N.A.	35
USD	1 654 501	JPY	238 000 000	16/10/2024	Deutsche Bank AG	(5 065)
USD	683 471	KRW	914 000 000	16/10/2024	Bank of America N.A.	(9 992)
USD	131 445	MXN	2 630 000	16/10/2024	Deutsche Bank AG	(2 032)
USD	468 260	NOK	4 970 000	16/10/2024	Bank of America N.A.	(2 631)

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Millburn Diversified UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Forward foreign exchange contracts (cont.)

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
USD	749 303	NZD	1 200 000	16/10/2024	Bank of America N.A.	(13 011)
USD	205 357	PLN	790 000	16/10/2024	Bank of America N.A.	44
USD	266 078	SEK	2 710 000	16/10/2024	Bank of America N.A.	(752)
USD	2 047 386	SGD	2 650 000	16/10/2024	Bank of America N.A.	(16 283)
USD	162 940	ZAR	2 860 000	16/10/2024	Bank of America N.A.	(2 580)
ZAR	2 860 000	USD	162 008	16/10/2024	Bank of America N.A.	3 516
CHF	68 100	USD	80 656	31/10/2024	State Street Bank and Trust Company	26
EUR	4 036 481	USD	4 500 170	31/10/2024	State Street Bank and Trust Company	(1 146)
GBP	167 684	USD	223 861	31/10/2024	State Street Bank and Trust Company	422
USD	701	CHF	591	31/10/2024	State Street Bank and Trust Company	1
USD	101 892	EUR	91 384	31/10/2024	State Street Bank and Trust Company	39
USD	1 909	GBP	1 430	31/10/2024	State Street Bank and Trust Company	(4)
USD	40 524	SEK	410 000	20/11/2024	Bank of America N.A.	88
USD	187 669	SGD	240 000	20/11/2024	Bank of America N.A.	440
USD	23 698	ZAR	410 000	20/11/2024	Bank of America N.A.	39
Total forward foreign exchange contracts						(35 865)

Options

Currency	Description	Put/ Call	Strike Price	Maturity date	Quantity	Market value USD	Commitment USD
USD	UBS ETC Linked to a Millburn Strategy	Call	0.0000	30/09/2024	(51 131)	-	-*
Total Options						-	-

* The commitment on short call positions is unlimited.

UBS AG is the counterparty to this option.

The counterparties for OTC Derivatives as at September 30, 2024 are Bank of America N.A., Deutsche Bank AG and State Street Bank and Trust Company. The maximum individual counterparty exposure for OTC Derivatives as at September 30, 2024 is Bank of America N.A. with 6.52% of the NAV.

Lumyna – MY Asian Event–Driven UCITS Fund

Schedule of investments as at September 30, 2024

Nominal value/ Quantity	Description	Quotation currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
Cayman Islands					
824	BeiGene Ltd. - ADR	USD	145 697	165 760	1.24
	Total Cayman Islands		145 697	165 760	1.24
China					
66 155	21Vianet Group, Inc. - ADR	USD	331 880	241 846	1.81
31 600	Fuyao Glass Industry Group Co. Ltd.	HKD	165 509	190 462	1.43
10 050	JD.com, Inc. - A	HKD	138 015	193 721	1.45
4 900	JD.com, Inc. - ADR	USD	130 963	175 619	1.32
7 632	KE Holdings., Inc. - ADR	USD	106 974	136 153	1.02
7 550	Luckin Coffee, Inc. - ADR	USD	138 296	179 203	1.34
29 900	Meituan Dianping - B 144A	HKD	458 943	593 246	4.45
17 400	Midea Group Co. Ltd.	HKD	111 366	149 032	1.12
2 782	New Oriental Education & Technology Group, Inc.	USD	164 188	189 048	1.42
10 500	Ping An Insurance Group Co. of China Ltd. - H	HKD	40 014	42 453	0.32
9 200	Tencent Holdings. Ltd.	HKD	389 650	471 837	3.54
45 600	Xiaomi Corp.	HKD	101 810	118 354	0.89
96 000	Zijin Mining Group Co. Ltd. - H	HKD	178 640	195 568	1.47
	Total China		2 456 248	2 876 542	21.58
Hong Kong					
8 000	AIA Group Ltd.	HKD	57 910	64 276	0.48
1 051 000	Brilliance China Automotive Holdings. Ltd.	HKD	601 086	364 925	2.74
350 700	ESR Cayman Ltd. 144A	HKD	480 154	501 640	3.76
4 601	Futu Holdings Ltd.	USD	285 507	394 324	2.96
	Total Hong Kong		1 424 657	1 325 165	9.94
Ireland					
4 305	Pinduoduo, Inc. - ADR	USD	437 147	520 010	3.90
	Total Ireland		437 147	520 010	3.90
Japan					
13 500	Fujitsu Ltd.	JPY	225 602	248 242	1.86
10 900	Nippon Paint holdings Co. Ltd.	JPY	74 381	74 936	0.56
1 200	Nissan Chemical Corp.	JPY	36 350	38 532	0.29
6 500	SCSK Corp.	JPY	121 812	120 501	0.91
34 900	Seven & i Holdings. Co. Ltd.	JPY	446 185	469 371	3.52
100	Shimadaya Corp. ^(a)	JPY	1 174	1 178	0.01
9 400	Sushiro Global Holdings. Ltd.	JPY	166 638	169 434	1.27
7 300	Terumo Corp.	JPY	118 162	123 465	0.93
	Total Japan		1 190 304	1 245 659	9.35
Singapore					
5 722	JOYY, Inc. - ADR	USD	175 997	185 803	1.39
	Total Singapore		175 997	185 803	1.39

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – MY Asian Event–Driven UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Shares (cont.)					
Taiwan					
573	Taiwan Semiconductor Manufacturing Co. Ltd. - ADR	USD	85 324	89 165	0.67
Total Taiwan			85 324	89 165	0.67
United States					
14 600	Samsonite International S.A. 144A	HKD	44 375	36 042	0.27
7 933	United States Steel Corp.	USD	288 532	251 129	1.89
Total United States			332 907	287 171	2.16
Total Shares			6 248 281	6 695 275	50.23
Supranationals, Governments and Local Public Authorities, Debt Instruments					
United States					
250 000	United States Treasury Bill 0.000% 31/10/2024	USD	226 815	223 132	1.68
1 000 000	United States Treasury Bill 0.000% 29/11/2024	USD	917 925	889 143	6.67
300 000	United States Treasury Bill 0.000% 04/09/2025	USD	260 236	259 100	1.94
Total United States			1 404 976	1 371 375	10.29
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			1 404 976	1 371 375	10.29
Investment funds					
Ireland					
302 478	State Street USD Liquidity LVNAV Fund ^(a)	USD	271 091	271 025	2.04
Total Ireland			271 091	271 025	2.04
Total Investment funds			271 091	271 025	2.04
Other transferable securities					
Shares					
China					
364 000	China Forestry Holdings Co. Ltd. ^(a)	HKD	118 350	0	0.00
Total China			118 350	0	0.00
Total Shares			118 350	0	0.00
Total Investments			8 042 698	8 337 675	62.56

^(a) These securities are fair valued. See Notes 2.2.6 & 9.

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – MY Asian Event–Driven UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Industrial classification of investments (as a percentage of net assets as at September 30, 2024)		Industrial classification of investments (cont.) (as a percentage of net assets as at September 30, 2024)	
	%		%
Internet	18.88	Retail	1.27
Sovereign	10.29	Biotechnology	1.24
Real Estate	3.76	Home Furnishings	1.12
Food	3.53	Healthcare-Products	0.93
Diversified Financial Services	2.96	Telecommunications	0.89
Computers	2.77	Chemicals	0.85
Auto Manufacturers	2.74	Semiconductors	0.67
Short terms	2.04	Insurance	0.48
Iron/Steel	1.89	Coal	0.32
Mining	1.47	Apparel	0.27
Auto Parts & Equipment	1.43	Forest Products & Paper	0.00
Commercial Services	1.42		62.56
Beverages	1.34		

Futures contracts

Currency contract	Details	Market	Maturity date	Counterparty	Number of contracts bought/(sold)	Commitment EUR	Unrealised appreciation/ (depreciation) EUR
USD	E-Mini Russ 2000	Chicago Mercantile Exchange	20/12/2024	Morgan Stanley & Co. International Plc.	(3)	302 298	(2 505)
USD	S&P 500 Emini	Chicago Mercantile Exchange	20/12/2024	Morgan Stanley & Co. International Plc.	(1)	260 483	(5 114)
JPY	Yen Denom Nikkei	Chicago Mercantile Exchange	12/12/2024	Morgan Stanley & Co. International Plc.	(2)	238 756	1 144
HKD	HSCEI Future	Hong Kong Futures Exchange	30/10/2024	Morgan Stanley & Co. International Plc.	(4)	174 301	425
HKD	Hang Seng Idex	Hong Kong Futures Exchange	30/10/2024	Morgan Stanley & Co. International Plc.	(1)	122 726	(3 518)
JPY	Nikkei 225	Singapore Exchange	12/12/2024	Morgan Stanley & Co. International Plc.	(6)	1 426 336	(8 571)
JPY	Topix Index	Osaka Exchange	12/12/2024	Morgan Stanley & Co. International Plc.	(10)	1 658 421	(13 545)
Total Futures contracts						4 183 321	(31 684)

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) EUR
CHF	104 061	EUR	111 650	18/12/2024	State Street Bank and Trust Company	(521)
CNH	278 927	EUR	35 600	18/12/2024	State Street Bank and Trust Company	212
EUR	809 528	CNH	6 320 243	18/12/2024	State Street Bank and Trust Company	(1 947)
EUR	15 348	GBP	13 000	18/12/2024	State Street Bank and Trust Company	(223)

The accompanying notes form an integral part of these financial statements.

Lumyna – MY Asian Event–Driven UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Forward foreign exchange contracts (cont.)

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) EUR
EUR	2 479 508	HKD	21 360 244	18/12/2024	State Street Bank and Trust Company	20 355
EUR	4 469 871	JPY	701 769 617	18/12/2024	State Street Bank and Trust Company	42 291
EUR	7 297 857	USD	8 065 225	18/12/2024	State Street Bank and Trust Company	93 688
GBP	299 519	EUR	353 206	18/12/2024	State Street Bank and Trust Company	5 588
JPY	404 781 987	EUR	2 556 953	18/12/2024	State Street Bank and Trust Company	(3 117)
JPY	144 240 745	USD	1 021 561	18/12/2024	State Street Bank and Trust Company	(2 459)
KRW	1 299 684 315	USD	989 400	18/12/2024	Morgan Stanley & Co., Inc.	3 690
TWD	4 302 485	USD	137 000	18/12/2024	Morgan Stanley & Co., Inc.	329
USD	14 306	EUR	12 920	18/12/2024	State Street Bank and Trust Company	(142)
USD	321 685	HKD	2 500 000	18/12/2024	State Street Bank and Trust Company	(478)
USD	2 865 180	KRW	3 828 382 128	18/12/2024	Morgan Stanley & Co., Inc.	(54 837)
USD	602 978	TWD	19 094 818	18/12/2024	Morgan Stanley & Co., Inc.	(5 960)
Total forward foreign exchange contracts						96 469

Options

Currency	Description	Put/ Call	Strike Price	Maturity date	Quantity	Market value EUR	Commitment EUR
JPY	Nikkei 225	Call	40 125.0000	11/10/2024	4	1 604	-
JPY	Nikkei 225	Put	36 625.0000	11/10/2024	(3)	(6 295)	(109 875 000)
JPY	Nikkei 225	Put	36 750.0000	11/10/2024	(2)	(4 510)	(73 500 000)
JPY	Nikkei 225	Put	38 625.0000	11/10/2024	2	12 841	-
JPY	Nikkei 225	Put	38 500.0000	11/10/2024	3	19 074	-
JPY	Nikkei 225 ^(a)	Put	36 625.0000	08/11/2024	(3)	(9 952)	(109 875 000)
JPY	Nikkei 225	Put	36 750.0000	08/11/2024	(2)	(9 521)	(73 500 000)
JPY	Nikkei 225 ^(a)	Put	38 625.0000	08/11/2024	2	14 076	-
JPY	Nikkei 225 ^(a)	Put	38 500.0000	08/11/2024	3	22 739	-
Total Options						40 056	(366 750 000)

^(a) These securities are fair valued. See Notes 2.2.6 & 9.

Morgan Stanley And Co., LLC is the counterparty to these options.

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment EUR	Unrealised appreciation/ (depreciation) EUR
Bank of America N.A.	Apparel	Equity	Short	22 084	(457)
Bank of America N.A.	Auto Manufacturers	Equity	Short	202 697	27 280
Bank of America N.A.	Auto Parts & Equipment	Equity	Long	119 222	(680)
Bank of America N.A.	Banks	Equity	Long	126 049	(28 088)
Bank of America N.A.	Building Materials	Equity	Long	100 911	11 079
Bank of America N.A.	Chemicals	Equity	Long	239 047	(24 043)
Bank of America N.A.	Chemicals	Equity	Short	175 194	(18 082)
Bank of America N.A.	Diversified Financial Services	Equity	Short	155 834	31 995
Bank of America N.A.	Electric	Equity	Short	43 812	(1 138)
Bank of America N.A.	Hand/Machine Tools	Equity	Long	205 187	5 216

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – MY Asian Event–Driven UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Contracts for difference (cont.)

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment EUR	Unrealised appreciation/ (depreciation) EUR
Bank of America N.A.	Healthcare-Services	Equity	Short	194 805	(65 825)
Bank of America N.A.	Lodging	Equity	Long	196 608	(11 897)
Bank of America N.A.	Machinery-Diversified	Equity	Short	288 134	(10 848)
Bank of America N.A.	Media	Equity	Long	112 042	11 331
Bank of America N.A.	Mining	Equity	Long	29 312	(859)
Bank of America N.A.	Miscellaneous Manufacturing	Equity	Short	71 916	5 063
Bank of America N.A.	Pharmaceuticals	Equity	Short	85 493	(15 923)
Bank of America N.A.	Pharmaceuticals	Equity	Short	126 923	26 230
Bank of America N.A.	Semiconductors	Equity	Long	280 896	26 294
Bank of America N.A.	Software	Equity	Short	35 002	(23)
Bank of America N.A.	Swap Index - Diversified	Derivatives	Short	774 722	(16 840)
Bank of America N.A.	Textiles	Equity	Long	239 821	3 081
Bank of America N.A.	Transportation	Equity	Long	96 127	10 999
Citibank N.A.	Apparel	Equity	Long	325 168	374
Citibank N.A.	Chemicals	Equity	Long	96 130	7 914
Citibank N.A.	Commercial Services	Equity	Long	174 493	1 815
Citibank N.A.	Computers	Equity	Long	104 072	11 536
Citibank N.A.	Electrical Components & Equipment	Equity	Long	464 779	182 660
Citibank N.A.	Electronics	Equity	Long	499 612	18 475
Citibank N.A.	Hand/Machine Tools	Equity	Long	130 358	(22 701)
Citibank N.A.	Internet	Equity	Long	170 276	17 802
Citibank N.A.	Internet	Equity	Long	390 195	(9 270)
Citibank N.A.	Machinery-Construction & Mining	Equity	Long	175 266	12 605
Citibank N.A.	Pharmaceuticals	Equity	Long	60 618	(11 152)
Citibank N.A.	Semiconductors	Equity	Long	23 442	(555)
Citibank N.A.	Semiconductors	Equity	Long	59 117	2 553
Citibank N.A.	Software	Equity	Long	154 877	26 871
Goldman Sachs International	Banks	Equity	Short	33 939	(3 360)
Goldman Sachs International	Chemicals	Equity	Short	207 923	109 290
Goldman Sachs International	Commercial Services	Equity	Short	33 074	(435)
Goldman Sachs International	Computers	Equity	Short	119 519	(2 516)
Goldman Sachs International	Distribution/Wholesale	Equity	Short	41 805	(5 214)
Goldman Sachs International	Electronics	Equity	Long	403 865	(82 672)
Goldman Sachs International	Electronics	Equity	Short	45 731	(2 222)
Goldman Sachs International	Entertainment	Equity	Long	204 657	6 233
Goldman Sachs International	Machinery-Diversified	Equity	Short	90 124	(11 062)
Goldman Sachs International	Miscellaneous Manufacturing	Equity	Short	98 667	15 429
Goldman Sachs International	Retail	Equity	Short	63 126	(1 864)
Goldman Sachs International	Swap Index - Diversified	Derivatives	Long	313 519	(8 286)
Goldman Sachs International	Swap Index - Diversified	Derivatives	Short	350 036	(7 128)
Goldman Sachs International	Telecommunications	Equity	Short	109 521	5 544
JPMorgan Chase Bank N.A.	Apparel	Equity	Short	17 667	50
JPMorgan Chase Bank N.A.	Auto Manufacturers	Equity	Short	202 879	19 915
JPMorgan Chase Bank N.A.	Computers	Equity	Long	141 826	3 578

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – MY Asian Event–Driven UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Contracts for difference (cont.)

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment EUR	Unrealised appreciation/ (depreciation) EUR
JPMorgan Chase Bank N.A.	Diversified Financial Services	Equity	Short	111 101	(14 856)
JPMorgan Chase Bank N.A.	Electronics	Equity	Long	165 582	(782)
JPMorgan Chase Bank N.A.	Electronics	Equity	Short	169 674	(430)
JPMorgan Chase Bank N.A.	Engineering & Construction	Equity	Long	122 856	18 602
JPMorgan Chase Bank N.A.	Home Furnishings	Equity	Long	472 627	(7 091)
JPMorgan Chase Bank N.A.	Lodging	Equity	Long	226 622	43 691
JPMorgan Chase Bank N.A.	Machinery-Diversified	Equity	Long	378 148	19 574
JPMorgan Chase Bank N.A.	Machinery-Diversified	Equity	Short	99 772	342
JPMorgan Chase Bank N.A.	Office/Business Equipment	Equity	Long	199 258	(21 541)
JPMorgan Chase Bank N.A.	Office/Business Equipment	Equity	Short	232 833	1 070
JPMorgan Chase Bank N.A.	Retail	Equity	Long	38 269	(47)
JPMorgan Chase Bank N.A.	Retail	Equity	Short	227 488	(9 884)
JPMorgan Chase Bank N.A.	Semiconductors	Equity	Short	255 191	(6 002)
JPMorgan Chase Bank N.A.	Software	Equity	Long	48 990	84
JPMorgan Chase Bank N.A.	Swap Index - Diversified	Derivatives	Long	508 573	41 534
Morgan Stanley Capital Services, Inc.	Apparel	Equity	Short	57 419	725
Morgan Stanley Capital Services, Inc.	Banks	Equity	Long	126 287	7 875
Morgan Stanley Capital Services, Inc.	Chemicals	Equity	Long	234 331	3 686
Morgan Stanley Capital Services, Inc.	Diversified Financial Services		Short	530	15
Morgan Stanley Capital Services, Inc.	Internet	Equity	Short	106 764	(30 461)
Morgan Stanley Capital Services, Inc.	Internet	Equity	Short	124 488	13 947
Morgan Stanley Capital Services, Inc.	Machinery-Diversified	Equity	Long	527 038	65 919
Morgan Stanley Capital Services, Inc.	Miscellaneous Manufacturing	Equity	Short	93 271	(572)
Morgan Stanley Capital Services, Inc.	Semiconductors	Equity	Short	43	-
Morgan Stanley Capital Services, Inc.	Semiconductors	Equity	Short	213 557	8 673
Morgan Stanley Capital Services, Inc.	Swap Index - Diversified	Derivatives	Long	287 849	(808)
Morgan Stanley Capital Services, Inc.	Swap Index - Diversified	Derivatives	Long	798 869	68
Morgan Stanley Capital Services, Inc.	Swap Index - Diversified	Derivatives	Short	1 398 826	(184 356)
Morgan Stanley Capital Services, Inc.	Swap Index - Diversified	Derivatives	Short	262 491	4 947
Morgan Stanley Capital Services, Inc.	Telecommunications	Equity	Short	6 727	(4 834)
UBS AG	Aerospace/Defense	Equity	Long	326 366	32 927
UBS AG	Auto Parts & Equipment	Equity	Long	196 996	(4 317)
UBS AG	Auto Parts & Equipment	Equity	Short	201 737	38 564
UBS AG	Banks	Equity	Long	451 806	14 461
UBS AG	Building Materials	Equity	Long	30 291	2 690
UBS AG	Building Materials	Equity	Short	138 574	(27 247)
UBS AG	Chemicals	Equity	Short	26 408	9 794
UBS AG	Electric	Equity	Short	68 151	(3 531)
UBS AG	Electrical Components & Equipment	Equity	Short	240 835	105
UBS AG	Electronics	Equity	Long	157 667	6 173
UBS AG	Electronics	Equity	Short	66 274	(586)

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – MY Asian Event–Driven UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Contracts for difference (cont.)

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment EUR	Unrealised appreciation/ (depreciation) EUR
UBS AG	Healthcare-Products	Equity	Short	70 273	(3 426)
UBS AG	Healthcare-Services	Equity	Long	102 303	(18 152)
UBS AG	Internet	Equity	Long	98 324	14 908
UBS AG	Internet	Equity	Short	346 569	(83 053)
UBS AG	Machinery-Construction & Mining	Equity	Long	380 935	(9 964)
UBS AG	Machinery-Construction & Mining	Equity	Long	346 196	37 167
UBS AG	Miscellaneous Manufacturing	Equity	Long	98 667	7 433
UBS AG	Oil & Gas	Equity	Short	41 401	1 263
UBS AG	Pharmaceuticals	Equity	Short	96 701	(21 940)
UBS AG	Real Estate	Equity	Long	178 380	(25 905)
UBS AG	Real Estate	Equity	Long	127 074	2 737
UBS AG	Real Estate	Equity	Short	176 091	(3 781)
UBS AG	Semiconductors	Equity	Long	120 343	(5 284)
UBS AG	Swap Index - Diversified	Derivatives	Short	119 188	(1 003)
UBS AG	Telecommunications	Equity	Long	227 635	5 681
Total Contracts for difference				21 158 778	152 874

The counterparties for OTC Derivatives including CFD as at September 30, 2024 are Citibank N.A., Goldman Sachs International, JP Morgan Securities PLC, JPMorgan Chase Bank N.A., Merrill Lynch International, Morgan Stanley & Co. International PLC, State Street Bank and Trust Company and UBS AG. The maximum individual counterparty exposure for OTC Derivatives as at September 30, 2024 is Morgan Stanley & Co. International PLC with 8.83% of the NAV.

Lumyna – Proxy P Energy Transition UCITS Fund

Schedule of investments as at September 30, 2024

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
Canada					
22 300	Canadian Solar, Inc.	USD	609 221	373 748	4.01
2 100	Northland Power, Inc.	CAD	31 669	36 266	0.39
	Total Canada		640 890	410 014	4.40
Chile					
9 600	Quimica Y Minera Chile SP - ADR	USD	631 027	400 128	4.30
	Total Chile		631 027	400 128	4.30
China					
22 100	BYD Co. Ltd.	HKD	609 330	807 464	8.67
438 000	China Longyuan Power Group Corp. Ltd.	HKD	503 118	397 541	4.27
20 700	Daqo New Energy Corp. - ADR	USD	699 456	421 659	4.53
561 000	Xinjiang Goldwind Science & Technology Co. Ltd.	HKD	439 374	423 233	4.54
	Total China		2 251 278	2 049 897	22.01
Denmark					
6 000	NKT A/S	DKK	385 722	568 156	6.10
12 200	Vestas Wind Systems A/S	DKK	345 071	270 046	2.90
	Total Denmark		730 793	838 202	9.00
Israel					
7 700	SolarEdge Technologies, Inc.	USD	1 016 738	176 407	1.89
	Total Israel		1 016 738	176 407	1.89
Netherlands					
9 800	Alfen NV 144A	EUR	472 406	143 825	1.55
	Total Netherlands		472 406	143 825	1.55
Norway					
94 700	Hexagon Composites ASA	NOK	258 923	403 700	4.33
119 000	Hexagon Purus ASA	NOK	265 877	132 189	1.42
454 000	NEL ASA	NOK	418 060	215 089	2.31
	Total Norway		942 860	750 978	8.06
United States					
1 700	AES Corp.	USD	37 246	34 102	0.37
22 800	Bloom Energy Corp. - A	USD	360 008	240 768	2.58
1 300	Brookfield Renewable Corp.	USD	31 376	42 458	0.45
3 000	Chart Industries, Inc.	USD	417 581	372 420	4.00
1 900	Darling Ingredients, Inc.	USD	106 108	70 604	0.76
5 800	Enphase Energy, Inc.	USD	876 460	655 516	7.04

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Proxy P Energy Transition UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Shares (cont.)					
United States (cont.)					
2 800	First Solar, Inc.	USD	445 972	698 432	7.50
4 100	Sensata Technologies Holding Plc.	USD	145 096	147 026	1.58
Total United States			2 419 847	2 261 326	24.28
Total Shares			9 105 839	7 030 777	75.49
Total Investments			9 105 839	7 030 777	75.49

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Proxy P Energy Transition UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Industrial classification of investments (as a percentage of net assets as at September 30, 2024)		Industrial classification of investments (cont.) (as a percentage of net assets as at September 30, 2024)	
	%		%
Energy-Alternate Sources	22.75	Metal Fabricate/Hardware	4.33
Chemicals	8.83	Savings & Loans	2.58
Auto Manufacturers	8.67	Commercial Services	1.55
Electronics	7.68	Agriculture	0.76
Electrical Components & Equipment	7.44		75.49
Electric	5.48		
Machinery-Diversified	5.42		

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
EUR	1 332 187	USD	1 485 493	31/10/2024	State Street Bank and Trust Company	3 082
USD	19 266	EUR	17 298	31/10/2024	State Street Bank and Trust Company	(63)
Total forward foreign exchange contracts						3 019

Options

Currency	Description	Put/ Call	Strike Price	Maturity date	Quantity	Market value USD	Commitment USD
USD	Nasdaq 100	Put	18 000.0000	18/10/2024	2	4 256	-
USD	S&P 500 Index	Put	5 000.0000	18/10/2024	4	1 160	-
USD	S&P 500 Index	Put	5 200.0000	18/10/2024	7	3 101	-
USD	S&P 500 Index	Put	5 300.0000	18/10/2024	8	4 760	-
Total Options						13 277	-

Morgan Stanley & Co. International PLC is the counterparty to these options.

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Morgan Stanley Capital Services, Inc.	Auto Parts & Equipment	Equity	Long	840 100	245 462
Morgan Stanley Capital Services, Inc.	Auto Parts & Equipment	Equity	Short	162 787	3 036
Morgan Stanley Capital Services, Inc.	Building Materials	Equity	Short	130 733	(5 690)
Morgan Stanley Capital Services, Inc.	Chemicals	Equity	Long	91 809	(3 622)
Morgan Stanley Capital Services, Inc.	Chemicals	Equity	Long	62 296	7 228
Morgan Stanley Capital Services, Inc.	Commercial Services	Equity	Long	190 123	(161)
Morgan Stanley Capital Services, Inc.	Electric	Equity	Long	139 128	6 194
Morgan Stanley Capital Services, Inc.	Electric	Equity	Short	163 980	(23 688)
Morgan Stanley Capital Services, Inc.	Electric	Equity	Short	36 472	480
Morgan Stanley Capital Services, Inc.	Electronics	Equity	Short	94 237	(10 602)
Morgan Stanley Capital Services, Inc.	Energy-Alternate Sources	Equity	Long	519 337	90 204
Morgan Stanley Capital Services, Inc.	Engineering & Construction	Equity	Long	150 183	4 525
Morgan Stanley Capital Services, Inc.	Environmental Control	Equity	Short	149 472	468
Morgan Stanley Capital Services, Inc.	Machinery-Diversified	Equity	Long	410 154	42 815
Morgan Stanley Capital Services, Inc.	Machinery-Diversified	Equity	Short	125 060	(11 100)

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Proxy P Energy Transition UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Contracts for difference (cont.)

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Morgan Stanley Capital Services, Inc.	Miscellaneous Manufacturing	Equity	Short	92 803	(12 079)
Morgan Stanley Capital Services, Inc.	Oil & Gas	Equity	Long	64 194	(1 179)
Morgan Stanley Capital Services, Inc.	Semiconductors	Equity	Long	101 822	9 515
Skandinaviska Enskilda Banken AB	Chemicals	Equity	Long	144 724	9 775
Skandinaviska Enskilda Banken AB	Chemicals	Equity	Short	200 281	(5 519)
Skandinaviska Enskilda Banken AB	Electric	Equity	Long	188 884	(3 803)
Skandinaviska Enskilda Banken AB	Electric	Equity	Long	89 911	3 560
Skandinaviska Enskilda Banken AB	Electrical Components & Equipment	Equity	Short	506 097	(34 792)
Skandinaviska Enskilda Banken AB	Engineering & Construction	Equity	Long	140 555	(6 562)
Skandinaviska Enskilda Banken AB	Engineering & Construction	Equity	Short	180 488	6 239
Skandinaviska Enskilda Banken AB	Machinery-Construction & Mining	Equity	Long	142 560	5 535
Skandinaviska Enskilda Banken AB	Machinery-Diversified	Equity	Long	102 712	17 607
Skandinaviska Enskilda Banken AB	Miscellaneous Manufacturing	Equity	Long	95 669	12 090
Skandinaviska Enskilda Banken AB	Miscellaneous Manufacturing	Equity	Short	116 619	(12 780)
Skandinaviska Enskilda Banken AB	Pipelines	Equity	Short	178 035	(3 354)
Skandinaviska Enskilda Banken AB	Water	Equity	Long	85 659	29
Total Contracts for difference				5 696 884	329 831

The counterparties for OTC Derivatives including CFD as at September 30, 2024 are Morgan Stanley & Co. International PLC, Skandinaviska Enskilda Banken AB, State Street Bank and Trust Company and State Street Bank International GmbH. The maximum individual counterparty exposure for OTC Derivatives as at September 30, 2024 is Morgan Stanley & Co. International PLC with 3.73% of the NAV.

Lumyna – PSAM Global Event UCITS Fund

Schedule of investments as at September 30, 2024

Nominal value/ Quantity	Description	Quotation currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
Cayman Islands					
6 236 331	ABRA Global Finance 144A 11.500% 02/03/2028	USD	5 351 912	6 003 043	2.09
	Total Cayman Islands		5 351 912	6 003 043	2.09
Mexico					
1 000 000	Grupo Aeromexico SAB de CV 8.500% 17/03/2027	USD	921 292	908 321	0.32
	Total Mexico		921 292	908 321	0.32
United Kingdom					
2 800 000	Thames Water Utilities Finance Plc. 2.375% 22/04/2040	GBP	2 267 553	2 364 981	0.82
1 000 000	Thames Water Utilities Finance Plc. 3.500% 25/02/2028	GBP	915 499	878 585	0.31
4 800 000	Thames Water Utilities Finance Plc. 5.500% 11/02/2041	GBP	4 148 390	4 282 982	1.49
	Total United Kingdom		7 331 442	7 526 548	2.62
United States					
6 590 000	AMC Entertainment Holdings, Inc. 7.500% 15/02/2029	USD	4 379 500	4 666 197	1.62
156 000	CommScope Finance LLC 144A 6.000% 01/03/2026	USD	132 880	136 452	0.05
1 882 000	Enviva Partners LP / Enviva Partners Finance Corp. 144A 6.500% 15/01/2026	USD	765 752	73 328	0.02
1 360 000	Hertz Corp. 5.500% 15/10/2024	USD	49 004	58 028	0.02
1 650 000	MPT Operating Partnership LP/MPT Finance Corp. 4.625% 01/08/2029	USD	1 151 992	1 193 659	0.42
990 000	MPT Operating Partnership Via MPT Finance Corp. 5.000% 15/10/2027	USD	755 482	798 570	0.28
2 952 000	New Fortress Energy, Inc. 8.750% 15/03/2029	USD	2 543 827	1 998 621	0.70
1 903 000	NRG Energy, Inc. 144A FRN Perpetual	USD	1 750 288	1 929 606	0.67
12 539 000	Sunnova Energy Corp. 144A 5.875% 01/09/2026	USD	9 332 624	10 525 976	3.67
2 083 000	Sunnova Energy International, Inc. 0.250% 01/12/2026	USD	1 119 719	1 429 067	0.50
5 538 000	SVB Financial Group 1.800% 28/10/2026	USD	3 446 847	2 910 578	1.01
1 584 000	SVB Financial Group 1.800% 02/02/2031	USD	931 989	833 156	0.29
1 096 000	SVB Financial Group 2.100% 15/05/2028	USD	631 609	576 162	0.20
1 802 000	SVB Financial Group 3.125% 05/06/2030	USD	1 072 386	947 707	0.33
	Total United States		28 063 899	28 077 107	9.78
	Total Bonds		41 668 545	42 515 019	14.81
Shares					
Canada					
2 383 524	IAMGOLD Corp.	USD	6 082 497	11 197 694	3.90
344 407	Nuvei Corp.	USD	10 359 372	10 317 517	3.60
68 005	Teck Resources Ltd. - B	USD	2 767 306	3 191 180	1.11
	Total Canada		19 209 175	24 706 391	8.61

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – PSAM Global Event UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Shares (cont.)					
Hong Kong					
8 115 099	China Traditional Chinese Medicine Co. Ltd.	HKD	4 159 909	4 107 559	1.43
	Total Hong Kong		4 159 909	4 107 559	1.43
Mexico					
500 691	Grupo Aeromexico SAB de CV ^(a)	MXN	5 510 513	7 882 842	2.74
	Total Mexico		5 510 513	7 882 842	2.74
United Kingdom					
124 764	Capri Holdings. Ltd.	USD	4 884 051	4 756 331	1.66
	Total United Kingdom		4 884 051	4 756 331	1.66
United States					
155 070	Axonics, Inc.	USD	9 695 903	9 694 924	3.38
144 028	Genon holdings, Inc. - A ^(a)	USD	1 066 603	3 314 618	1.15
581 817	HashiCorp, Inc.	USD	18 080 774	17 696 229	6.16
262 935	Juniper Networks, Inc.	USD	9 236 511	9 206 565	3.21
117 877	Kellogg Co.	USD	8 560 270	8 546 018	2.98
32 658	New Fortress Energy, Inc.	USD	268 108	266 662	0.09
126 122	R1 RCM, Inc.	USD	1 605 319	1 605 344	0.56
10 638	Smartsheet, Inc. - A	USD	529 080	529 010	0.18
88 508	Talen Energy Corp.	USD	4 186 204	14 170 823	4.94
215 441	United States Steel Corp.	USD	6 331 316	6 837 217	2.38
811 858	ViacomCBS, Inc. - B	USD	8 360 123	7 744 831	2.70
	Total United States		67 920 211	79 612 241	27.73
	Total Shares		101 683 859	121 065 364	42.17
Supranationals, Governments and Local Public Authorities, Debt Instruments					
Italy					
10 000 000	Italy Buoni Ordinari del Tesoro BOT 0.000% 14/10/2024	EUR	9 987 161	9 988 933	3.48
15 000 000	Italy Buoni Ordinari del Tesoro BOT 0.000% 14/11/2024	EUR	14 936 279	14 941 828	5.21
15 000 000	Italy Buoni Ordinari del Tesoro BOT 0.000% 29/11/2024	EUR	14 916 553	14 922 539	5.20
15 000 000	Italy Buoni Ordinari del Tesoro BOT 0.000% 13/12/2024	EUR	14 903 044	14 907 896	5.19
20 000 000	Italy Buoni Ordinari del Tesoro BOT 0.000% 14/01/2025	EUR	19 813 488	19 824 568	6.91
20 000 000	Italy Buoni Ordinari del Tesoro BOT 0.000% 31/01/2025	EUR	19 786 651	19 791 258	6.89
	Total Italy		94 343 176	94 377 022	32.88
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		94 343 176	94 377 022	32.88

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – PSAM Global Event UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Nominal value/ Quantity	Description	Quotation currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)					
Warrants					
Bermuda					
32 238	Wejo Group Ltd.	USD	76 544	3	0.00
	Total Bermuda		76 544	3	0.00
Cayman Islands					
205 255	Capri Listco.	USD	290 808	0	0.00
	Total Cayman Islands		290 808	0	0.00
Luxembourg					
405	Lakestar Spac I SE	EUR	0	1	0.00
	Total Luxembourg		0	1	0.00
United States					
183 850	Athena Technology Acquisition Corp. II	USD	30 689	4 376	0.00
52 863	Benson Hill, Inc.	USD	70 035	52	0.00
220 799	Bitcoin Depot, Inc.	USD	37 762	9 917	0.00
114 618	Crown PropTech Acquisitions	USD	102 458	10	0.00
243 726	Inflection Point Acquisition Corp. II	USD	51 230	52 303	0.02
29 221	Northern Star Investment Corp. II ^(a)	USD	44 088	0	0.00
144 099	Shapeways holdings, Inc. ^(a)	USD	140 896	412	0.00
	Total United States		477 158	67 070	0.02
	Total Warrants		844 510	67 074	0.02
Other transferable securities					
Bonds					
United States					
227 000	Hertz Corp. 6.250% 15/10/2022	USD	4 711	10 195	0.00
1 026 000	Hertz Corp. 7.125% 01/08/2026	USD	116 227	161 285	0.06
42 253 000	Hertz Corp. 144A 6.000% 15/01/2028	USD	3 211 429	6 357 403	2.21
	Total United States		3 332 367	6 528 883	2.27
	Total Bonds		3 332 367	6 528 883	2.27
	Total Investments		241 872 457	264 553 362	92.15

^(a) These securities are fair valued. See Notes 2.2.6 & 9.

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – PSAM Global Event UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Industrial classification of investments (as a percentage of net assets as at September 30, 2024)		Industrial classification of investments (cont.) (as a percentage of net assets as at September 30, 2024)	
	%		%
Sovereign	32.88	Banks	1.83
Energy-Alternate Sources	9.13	Electric	1.82
Software	6.90	Apparel	1.66
Mining	5.01	Entertainment	1.62
Diversified Financial Services	4.72	Pharmaceuticals	1.43
Commercial Services	3.60	Pipelines	0.79
Healthcare-Products	3.38	REITS	0.70
Telecommunications	3.26	Agriculture	0.00
Food	2.98	Holding Companies-Diversified	0.00
Airlines	2.74	Regional (State/Province)	0.00
Media	2.70		92.15
Water	2.62		
Iron/Steel	2.38		

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) EUR
MXN	6 700 000	USD	359 234	25/10/2024	State Street Bank and Trust Company	(17 645)
USD	10 158 105	MXN	187 361 000	25/10/2024	State Street Bank and Trust Company	594 253
EUR	27 435	SEK	309 837	31/10/2024	State Street Bank and Trust Company	45
GBP	5 006 182	EUR	5 995 191	31/10/2024	State Street Bank and Trust Company	12 325
SEK	373 697 618	EUR	32 967 115	31/10/2024	State Street Bank and Trust Company	68 578
USD	19 279 235	EUR	17 293 878	31/10/2024	State Street Bank and Trust Company	3 257
EUR	8 288 437	GBP	7 000 000	20/12/2024	State Street Bank and Trust Company	(93 516)
EUR	4 089 371	HKD	35 500 000	20/12/2024	State Street Bank and Trust Company	(4 317)
EUR	180 084 235	USD	201 000 000	20/12/2024	State Street Bank and Trust Company	110 625
Total forward foreign exchange contracts						673 605

Options

Currency	Description	Put/ Call	Strike Price	Maturity date	Quantity	Market value EUR	Commitment EUR
USD	Anywhere Real Estate, Inc.	Put	5.0000	20/12/2024	480	25 870	-
USD	Anywhere Real Estate, Inc.	Put	35.0000	17/01/2025	1 290	675 563	-
USD	Capri Holdings Ltd.	Call	42.5000	18/10/2024	633	283 166	-
USD	Capri Holdings Ltd.	Call	45.0000	15/11/2024	316	180 247	-
USD	Capri Holdings Ltd.	Call	45.0000	17/01/2025	(292)	(191 475)	(1 314 000)*
USD	Capri Holdings Ltd.	Call	55.0000	17/01/2025	(960)	(90 546)	(5 280 000)*
USD	Capri Holdings Ltd.	Put	25.0000	18/10/2024	268	11 074	-
USD	Capri Holdings Ltd.	Put	25.0000	17/01/2025	(1 290)	(258 406)	(3 225 000)
USD	Capri Holdings Ltd.	Put	25.0000	17/01/2025	(763)	(79 504)	(1 907 500)
USD	Capri Holdings Ltd.	Put	35.0000	17/01/2025	760	342 026	-
USD	Capri Holdings Ltd.	Put	12.0000	20/06/2025	3 523	769 000	-
USD	Cinemark Holdings, Inc.	Put	27.0000	18/10/2024	741	27 290	-
USD	Cinemark Holdings, Inc.	Put	25.0000	15/11/2024	659	38 477	-
USD	Golar LNG Ltd.	Call	40.0000	20/12/2024	656	117 853	-
USD	Intel Corp.	Call	23.0000	18/10/2024	1 604	180 103	-
USD	Nikola Corp. ^(a)	Call	3.0000	17/01/2025	313	281	-

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – PSAM Global Event UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Options (cont.)

Currency	Description	Put/ Call	Strike Price	Maturity date	Quantity	Market value EUR	Commitment EUR
USD	Nrg Energy, Inc.	Put	10.0000	17/01/2025	1 064	18 159	-
USD	Paramount Global	Call	18.0000	20/12/2024	(245)	(220)	(441 000)*
USD	Paramount Global	Call	13.0000	20/12/2024	490	1 761	-
USD	Paramount Global	Call	45.0000	17/01/2025	303	63 961	-
USD	Paramount Global	Put	10.0000	20/06/2025	60	8 084	-
USD	Riot Platforms, Inc.	Put	32.5000	17/01/2025	292	131 148	-
USD	S&P 500 Index	Put	25.0000	15/11/2024	(316)	(58 190)	(790 000)
USD	United States Steel Corp.	Call	9.0000	18/10/2024	3 746	343 222	-
USD	United States Steel Corp.	Call	2.0000	17/01/2025	1 158	1 040	-
USD	United States Steel Corp.	Put	23.0000	17/01/2025	(861)	(65 740)	(1 980 300)
USD	United States Steel Corp.	Put	20.0000	17/01/2025	(1 102)	(34 646)	(2 204 000)
USD	United States Steel Corp.	Put	30.0000	17/01/2025	2 687	670 996	-
USD	United States Steel Corp.	Put	25.0000	21/03/2025	(130)	(18 684)	(325 000)
USD	United States Steel Corp.	Put	35.0000	20/06/2025	130	72 109	-
USD	Vistra Corp.	Call	95.0000	15/11/2024	101	234 072	-
USD	Vodafone Group Plc.	Call	10.0000	17/01/2025	3 626	185 656	-
GBP	Vodafone Group Plc.	Call	0.7600	17/01/2025	6 961	334 541	-
USD	Vodafone Group Plc.	Call	11.0000	17/04/2025	4 001	150 947	-
USD	Vodafone Group Plc.	Put	40.0000	17/01/2025	613	390 404	-
Total Options						4 459 639	(17 466 800)

* The commitment on short call positions is unlimited.

^(a) These securities are fair valued. See Notes 2.2.6 & 9.

Morgan Stanley & Co. International Plc. is the counterparty to these options.

Credit default swaps

Notional Pay	Reference Entity	Currency	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) EUR	Commitment EUR
740 000 Fixed 5.00%	The Hertz Corporation 5.00% 12/01/2029	USD	20/06/2025	Morgan Stanley & Co. International	(35 259)	740 000
740 000 Fixed 5.00%	The Hertz Corporation 5.00% 12/01/2029	USD	20/06/2026	Morgan Stanley & Co. International	(22 532)	740 000
3 391 000 Fixed 5.00%	Anywhere Real Estate Group LLC 5.25% 04/15/2030	USD	20/06/2029	Morgan Stanley & Co. International	(145 732)	3 391 000
Total Credit default swaps					(203 523)	4 871 000

Interest rate swaps

Notional Pay	Receive	Currency	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) EUR	Commitment EUR
1 779 000 CMS 1 Year ^(a)	Cap 1% 20/07/2026	USD	28/07/2026	Goldman Sachs International	(2 645)	1 779 000
1 549 000 CMS 1 Year ^(a)	Cap 1% 20/09/2026	USD	29/09/2026	Goldman Sachs International	20 146	1 549 000
4 124 000 CMS 1 Year ^(a)	Cap 1% 20/10/2026	USD	05/10/2026	Goldman Sachs International	38 097	4 124 000

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – PSAM Global Event UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Interest rate swaps (cont.)

Notional	Pay	Receive	Currency	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) EUR	Commitment EUR
80 000	CMS 1 Year ^(a)	Cap 1% 20/10/2026	USD	05/10/2026	Goldman Sachs International	(2 800)	80 000
75 845 000	USD 3 Month LIBOR ^(a)	0.00%	USD	31/12/2024	Goldman Sachs International	(186 642)	75 845 000
Total Interest rate swaps						(133 844)	83 377 000

^(a) These securities are fair valued. See Notes 2.2.6 & 9.

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment EUR	Unrealised appreciation/ (depreciation) EUR
JPMorgan Chase Bank N.A.	Healthcare-Products	Equity	Long	4 833 207	94 856
JPMorgan Chase Bank N.A.	Oil & Gas	Equity	Long	2 146 940	(49 036)
JPMorgan Chase Bank N.A.	Oil & Gas	Equity	Short	2 386 482	(61 587)
JPMorgan Chase Bank N.A.	Packaging & Containers	Equity	Short	2 012 007	(217 985)
JPMorgan Chase Bank N.A.	Telecommunications	Equity	Long	822 843	37 406
JPMorgan Chase Bank N.A.	Textiles	Equity	Long	3 812 262	(665 619)
Morgan Stanley Capital Services, Inc.	Diversified Financial Services	Equity	Long	5 146 215	718 150
Morgan Stanley Capital Services, Inc.	Diversified Financial Services	Equity	Long	4 902 000	(758 948)
Morgan Stanley Capital Services, Inc.	Diversified Financial Services	Equity	Short	5 597 812	(501 315)
Morgan Stanley Capital Services, Inc.	Forest Products & Paper	Equity	Short	8 697 605	(1 416 938)
Morgan Stanley Capital Services, Inc.	Future Index	Derivatives	Short	8 051 103	(2 872 177)
Morgan Stanley Capital Services, Inc.	Iron/Steel	Equity	Long	1 356 710	(487 164)
Morgan Stanley Capital Services, Inc.	Iron/Steel	Equity	Long	7 812 872	85 120
Morgan Stanley Capital Services, Inc.	Iron/Steel	Equity	Short	918 282	130 269
Morgan Stanley Capital Services, Inc.	Mining	Equity	Long	1 118 004	275 954
Morgan Stanley Capital Services, Inc.	Oil & Gas	Equity	Long	19 664 014	(2 093 459)
Morgan Stanley Capital Services, Inc.	Oil & Gas	Equity	Short	21 858 007	1 041 229
Morgan Stanley Capital Services, Inc.	Oil & Gas Services	Equity	Short	5 013 087	870 910
Morgan Stanley Capital Services, Inc.	Packaging & Containers	Equity	Long	12 886 786	2 672 727
Morgan Stanley Capital Services, Inc.	Software	Equity	Long	2 259 171	(359 416)
Morgan Stanley Capital Services, Inc.	Software	Equity	Long	6 628 228	116 283
Total Contracts for difference				127 923 637	(3 440 740)

The counterparties for OTC Derivatives including CFD as at September 30, 2024 are Bank of America N.A., Goldman Sachs International, JPMorgan Chase Bank N.A., Merrill Lynch International, Morgan Stanley & Co. International PLC and State Street Bank and Trust Company. The maximum individual counterparty exposure for OTC Derivatives as at September 30, 2024 is JPMorgan Chase Bank N.A. with 1.05% of the NAV.

Lumyna – Sandbar Global Equity Market Neutral UCITS Fund

Schedule of investments as at September 30, 2024

Nominal value	Description	Quotation currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
United States					
5 000 000	United States Treasury Bill 0.000% 03/10/2024	USD	4 998 569	4 998 697	27.10
5 000 000	United States Treasury Bill 0.000% 17/10/2024	USD	4 989 511	4 989 561	27.06
1 000 000	United States Treasury Bill 0.000% 24/10/2024	USD	997 087	996 986	5.41
1 000 000	United States Treasury Bill 0.000% 31/10/2024	USD	996 188	996 108	5.40
2 000	United States Treasury Note/Bond 1.750% 31/12/2024	USD	2 001	1 986	0.01
2 000	United States Treasury Note/Bond 2.000% 15/08/2025	USD	2 008	1 965	0.01
2 000	United States Treasury Note/Bond 2.250% 15/11/2025	USD	2 015	1 964	0.01
2 000	United States Treasury Note/Bond 2.500% 31/01/2025	USD	2 006	1 987	0.01
2 000	United States Treasury Note/Bond 2.625% 31/12/2025	USD	2 025	1 971	0.01
2 000	United States Treasury Note/Bond 2.875% 31/07/2025	USD	2 021	1 981	0.01
Total United States			11 993 431	11 993 206	65.03
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			11 993 431	11 993 206	65.03
Total Investments			11 993 431	11 993 206	65.03
Reverse Repurchase Agreement					
Notional	Description	Currency	Nominal value USD	Market value USD	% of net assets
4 500 000	Fixed, Inc. Clearing Corp 4.700%	USD	4 500 000	4 500 000	24.40
Reverse Repurchase Agreement			4 500 000	4 500 000	24.40

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Sandbar Global Equity Market Neutral UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Industrial classification of investments

(as a percentage of net assets as at September 30, 2024)

	%
Sovereign	65.03
	<u>65.03</u>

Forward foreign exchange contracts

Currency bought	Amount bought	Currency sold	Amount sold	Maturity date	Counterparty	Unrealised appreciation/ (depreciation) USD
CHF	145 439	USD	172 254	31/10/2024	State Street Bank and Trust Company	56
EUR	14 711 018	USD	16 401 111	31/10/2024	State Street Bank and Trust Company	(4 345)
GBP	544 373	USD	726 750	31/10/2024	State Street Bank and Trust Company	1 367
SEK	4 194 368	USD	412 513	31/10/2024	State Street Bank and Trust Company	767
USD	441	CHF	372	31/10/2024	State Street Bank and Trust Company	1
USD	109 828	EUR	98 657	31/10/2024	State Street Bank and Trust Company	(134)
USD	385	GBP	288	31/10/2024	State Street Bank and Trust Company	(1)
USD	3 692	SEK	37 554	31/10/2024	State Street Bank and Trust Company	(9)
Total forward foreign exchange contracts						<u>(2 298)</u>

Contracts for difference

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Goldman Sachs International	Aerospace/Defense	Equity	Long	146 494	(3 113)
Goldman Sachs International	Auto Manufacturers	Equity	Long	149 981	(4 241)
Goldman Sachs International	Auto Parts & Equipment	Equity	Long	483 708	(3 603)
Goldman Sachs International	Beverages	Equity	Short	504	(2)
Goldman Sachs International	Building Materials	Equity	Long	981 952	22 387
Goldman Sachs International	Chemicals	Equity	Long	885 800	30 703
Goldman Sachs International	Commercial Services	Equity	Long	42 233	1 707
Goldman Sachs International	Electric	Equity	Short	249 256	(3 122)
Goldman Sachs International	Electrical Components & Equipment	Equity	Long	198 227	10 352
Goldman Sachs International	Electronics	Equity	Long	149 054	(4 265)
Goldman Sachs International	Energy-Alternate Sources	Equity	Short	83 329	4 287
Goldman Sachs International	Engineering & Construction	Equity	Long	1 760	(29)
Goldman Sachs International	Environmental Control	Equity	Long	98 105	3 951
Goldman Sachs International	Food	Equity	Long	10 125	51
Goldman Sachs International	Machinery-Construction & Mining	Equity	Long	85 787	6 106
Goldman Sachs International	Machinery-Diversified	Equity	Long	58 926	5 818
Goldman Sachs International	Machinery-Diversified	Equity	Long	289 882	(6 031)
Goldman Sachs International	Oil & Gas	Equity	Long	34 707	435
Goldman Sachs International	Retail	Equity	Long	190 638	4 170
Goldman Sachs International	Retail	Equity	Short	141 270	(8 760)
JPMorgan Chase Bank N.A.	Aerospace/Defense	Equity	Long	259 913	(15 207)
JPMorgan Chase Bank N.A.	Aerospace/Defense	Equity	Long	749 351	26 364
JPMorgan Chase Bank N.A.	Aerospace/Defense	Equity	Short	505 896	30 123
JPMorgan Chase Bank N.A.	Airlines	Equity	Short	50 339	(5 093)

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Sandbar Global Equity Market Neutral UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Contracts for difference (cont.)

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
JPMorgan Chase Bank N.A.	Apparel	Equity	Long	795	60
JPMorgan Chase Bank N.A.	Auto Manufacturers	Equity	Long	344 479	26 493
JPMorgan Chase Bank N.A.	Auto Manufacturers	Equity	Long	315 014	(636)
JPMorgan Chase Bank N.A.	Auto Manufacturers	Equity	Short	151 596	1 451
JPMorgan Chase Bank N.A.	Auto Manufacturers	Equity	Short	649 947	(23 849)
JPMorgan Chase Bank N.A.	Auto Parts & Equipment	Equity	Short	323 656	(14 769)
JPMorgan Chase Bank N.A.	Beverages	Equity	Long	33 513	709
JPMorgan Chase Bank N.A.	Building Materials	Equity	Long	126 018	2 769
JPMorgan Chase Bank N.A.	Building Materials	Equity	Short	574 938	2 009
JPMorgan Chase Bank N.A.	Building Materials	Equity	Short	1 639 498	(21 134)
JPMorgan Chase Bank N.A.	Chemicals	Equity	Long	827 450	38 403
JPMorgan Chase Bank N.A.	Chemicals	Equity	Long	259 750	(165)
JPMorgan Chase Bank N.A.	Chemicals	Equity	Short	1 089 621	(49 934)
JPMorgan Chase Bank N.A.	Commercial Services	Equity	Long	270 417	4 367
JPMorgan Chase Bank N.A.	Commercial Services	Equity	Short	104 217	(4 018)
JPMorgan Chase Bank N.A.	Commercial Services	Equity	Short	115 959	1 273
JPMorgan Chase Bank N.A.	Cosmetics/Personal Care	Equity	Long	221 467	(2 096)
JPMorgan Chase Bank N.A.	Electronics	Equity	Short	274 072	1 123
JPMorgan Chase Bank N.A.	Electronics	Equity	Short	320 140	(1 955)
JPMorgan Chase Bank N.A.	Energy-Alternate Sources	Equity	Long	15 295	(348)
JPMorgan Chase Bank N.A.	Engineering & Construction	Equity	Long	86 363	2 690
JPMorgan Chase Bank N.A.	Engineering & Construction	Equity	Short	85 265	744
JPMorgan Chase Bank N.A.	Food	Equity	Long	38 649	102
JPMorgan Chase Bank N.A.	Food	Equity	Short	193 827	7 927
JPMorgan Chase Bank N.A.	Food	Equity	Short	83 708	(1 847)
JPMorgan Chase Bank N.A.	Forest Products & Paper	Equity	Long	99 912	3 826
JPMorgan Chase Bank N.A.	Forest Products & Paper	Equity	Short	150 249	(3 983)
JPMorgan Chase Bank N.A.	Hand/Machine Tools	Equity	Long	292 850	1 783
JPMorgan Chase Bank N.A.	Healthcare-Products	Equity	Long	83 104	4 103
JPMorgan Chase Bank N.A.	Healthcare-Products	Equity	Short	16 864	66
JPMorgan Chase Bank N.A.	Home Furnishings	Equity	Short	49 866	(1 544)
JPMorgan Chase Bank N.A.	Household Products/Wares	Equity	Short	481 818	(22 106)
JPMorgan Chase Bank N.A.	Iron/Steel	Equity	Short	201 557	(7 706)
JPMorgan Chase Bank N.A.	Leisure Time	Equity	Long	145 136	(4 253)
JPMorgan Chase Bank N.A.	Leisure Time	Equity	Long	10 418	439
JPMorgan Chase Bank N.A.	Machinery-Construction & Mining	Equity	Long	347 776	18 193
JPMorgan Chase Bank N.A.	Machinery-Construction & Mining	Equity	Short	318 806	(30 567)
JPMorgan Chase Bank N.A.	Machinery-Diversified	Equity	Long	392 858	15 876
JPMorgan Chase Bank N.A.	Machinery-Diversified	Equity	Short	49 451	(1 392)
JPMorgan Chase Bank N.A.	Machinery-Diversified	Equity	Short	56 695	1 697
JPMorgan Chase Bank N.A.	Metal Fabricate/Hardware	Equity	Long	152 104	221
JPMorgan Chase Bank N.A.	Metal Fabricate/Hardware	Equity	Short	13 078	(312)

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Sandbar Global Equity Market Neutral UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Contracts for difference (cont.)

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
JPMorgan Chase Bank N.A.	Miscellaneous Manufacturing	Equity	Long	19 380	(186)
JPMorgan Chase Bank N.A.	Miscellaneous Manufacturing	Equity	Long	532 505	25 309
JPMorgan Chase Bank N.A.	Miscellaneous Manufacturing	Equity	Short	296 057	5 999
JPMorgan Chase Bank N.A.	Miscellaneous Manufacturing	Equity	Short	250 234	(17 042)
JPMorgan Chase Bank N.A.	Pharmaceuticals	Equity	Long	82 913	3 551
JPMorgan Chase Bank N.A.	Pharmaceuticals	Equity	Short	209 205	(5 376)
JPMorgan Chase Bank N.A.	Retail	Equity	Long	89 197	2 103
JPMorgan Chase Bank N.A.	Retail	Equity	Short	31 583	(3 249)
JPMorgan Chase Bank N.A.	Semiconductors	Equity	Long	228 261	11 579
JPMorgan Chase Bank N.A.	Semiconductors	Equity	Short	149 863	3 399
JPMorgan Chase Bank N.A.	Software	Equity	Short	186 151	(6 655)
JPMorgan Chase Bank N.A.	Transportation	Equity	Short	512 791	(10 752)
Merrill Lynch International	Aerospace/Defense	Equity	Long	350 984	4 725
Merrill Lynch International	Aerospace/Defense	Equity	Long	257 661	(14 508)
Merrill Lynch International	Aerospace/Defense	Equity	Short	805 703	20 872
Merrill Lynch International	Aerospace/Defense	Equity	Short	847 905	(42 587)
Merrill Lynch International	Airlines	Equity	Long	299 580	8 978
Merrill Lynch International	Airlines	Equity	Short	203 586	(9 156)
Merrill Lynch International	Apparel	Equity	Long	293 793	31 621
Merrill Lynch International	Apparel	Equity	Short	56 618	(5 273)
Merrill Lynch International	Auto Manufacturers	Equity	Short	50 047	(84)
Merrill Lynch International	Auto Manufacturers	Equity	Short	42 510	272
Merrill Lynch International	Auto Parts & Equipment	Equity	Long	71 501	7 355
Merrill Lynch International	Auto Parts & Equipment	Equity	Short	601 535	(8 844)
Merrill Lynch International	Beverages	Equity	Long	484 167	33 125
Merrill Lynch International	Beverages	Equity	Short	31 056	(1 658)
Merrill Lynch International	Building Materials	Equity	Short	164 683	938
Merrill Lynch International	Chemicals	Equity	Long	1 214 329	27 392
Merrill Lynch International	Chemicals	Equity	Short	99 749	(4 334)
Merrill Lynch International	Commercial Services	Equity	Long	1 310 444	(157 508)
Merrill Lynch International	Commercial Services	Equity	Long	254 151	19 145
Merrill Lynch International	Commercial Services	Equity	Short	374 906	(12 537)
Merrill Lynch International	Commercial Services	Equity	Short	10 078	56
Merrill Lynch International	Computers	Equity	Long	167 342	5 286
Merrill Lynch International	Computers	Equity	Short	49 903	3 819
Merrill Lynch International	Distribution/Wholesale	Equity	Long	343 801	3 522
Merrill Lynch International	Distribution/Wholesale	Equity	Short	93 120	3 018
Merrill Lynch International	Electrical Components & Equipment	Equity	Long	590 507	21 972
Merrill Lynch International	Electrical Components & Equipment	Equity	Short	84 294	615
Merrill Lynch International	Electronics	Equity	Long	90 747	(5 367)
Merrill Lynch International	Electronics	Equity	Short	48 732	(363)
Merrill Lynch International	Engineering & Construction	Equity	Long	222 857	(13 262)

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Sandbar Global Equity Market Neutral UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Contracts for difference (cont.)

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Merrill Lynch International	Engineering & Construction	Equity	Short	-	-
Merrill Lynch International	Food	Equity	Long	581 731	13 865
Merrill Lynch International	Food	Equity	Long	101 454	(1 943)
Merrill Lynch International	Food	Equity	Short	317 481	(3 850)
Merrill Lynch International	Food	Equity	Short	188 311	1 164
Merrill Lynch International	Forest Products & Paper	Equity	Long	103 339	(2 372)
Merrill Lynch International	Healthcare-Products	Equity	Long	501 755	935
Merrill Lynch International	Home Builders	Equity	Long	18 795	(221)
Merrill Lynch International	Home Builders	Equity	Short	6 395	18
Merrill Lynch International	Home Builders	Equity	Short	237 079	(3 675)
Merrill Lynch International	Home Furnishings	Equity	Short	99 637	3 820
Merrill Lynch International	Household Products/Wares	Equity	Short	243 899	926
Merrill Lynch International	Investment Companies	Equity	Long	99 028	456
Merrill Lynch International	Lodging	Equity	Long	13 068	(323)
Merrill Lynch International	Machinery-Construction & Mining	Equity	Long	75 644	1 716
Merrill Lynch International	Machinery-Diversified	Equity	Long	83 630	(247)
Merrill Lynch International	Machinery-Diversified	Equity	Short	41 414	(765)
Merrill Lynch International	Machinery-Diversified	Equity	Short	221 860	1 785
Merrill Lynch International	Metal Fabricate/Hardware	Equity	Short	153 794	12 172
Merrill Lynch International	Mining	Equity	Long	250 097	24 171
Merrill Lynch International	Mining	Equity	Short	98 235	(3 469)
Merrill Lynch International	Mining	Equity	Short	49 345	561
Merrill Lynch International	Miscellaneous Manufacturing	Equity	Long	134 270	(8 779)
Merrill Lynch International	Miscellaneous Manufacturing	Equity	Short	153 392	(18 378)
Merrill Lynch International	Oil & Gas	Equity	Long	602 281	(34 452)
Merrill Lynch International	Oil & Gas	Equity	Short	136 828	3 044
Merrill Lynch International	REITS	Equity	Long	49 343	446
Merrill Lynch International	REITS	Equity	Long	24 494	(214)
Merrill Lynch International	REITS	Equity	Short	147 397	(4 644)
Merrill Lynch International	REITS	Equity	Short	28 507	693
Merrill Lynch International	Retail	Equity	Long	149 925	(2 882)
Merrill Lynch International	Retail	Equity	Long	15 340	626
Merrill Lynch International	Semiconductors	Equity	Short	149 231	(229)
Merrill Lynch International	Software	Equity	Short	407 122	1 716
Merrill Lynch International	Swap Index - Diversified	Equity	Short	52 765	(4 928)
Merrill Lynch International	Telecommunications	Equity	Short	99 338	556
Morgan Stanley Capital Services, Inc.	Aerospace/Defense	Equity	Long	906 124	(14 345)
Morgan Stanley Capital Services, Inc.	Aerospace/Defense	Equity	Short	1 295 227	(26 578)
Morgan Stanley Capital Services, Inc.	Aerospace/Defense	Equity	Short	50 173	1 437
Morgan Stanley Capital Services, Inc.	Agriculture	Equity	Long	173 007	(2 100)
Morgan Stanley Capital Services, Inc.	Agriculture	Equity	Short	173 276	4 875
Morgan Stanley Capital Services, Inc.	Airlines	Equity	Long	45 074	3 824
Morgan Stanley Capital Services, Inc.	Airlines	Equity	Short	44 773	(3 571)
Morgan Stanley Capital Services, Inc.	Apparel	Equity	Long	27 581	2 825

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Lumyna – Sandbar Global Equity Market Neutral UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Contracts for difference (cont.)

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Morgan Stanley Capital Services, Inc.	Auto Manufacturers	Equity	Long	194 011	(8 222)
Morgan Stanley Capital Services, Inc.	Auto Manufacturers	Equity	Long	370 758	12 767
Morgan Stanley Capital Services, Inc.	Auto Manufacturers	Equity	Short	150 892	2 695
Morgan Stanley Capital Services, Inc.	Auto Parts & Equipment	Equity	Long	252 923	2 026
Morgan Stanley Capital Services, Inc.	Auto Parts & Equipment	Equity	Short	285 883	5 655
Morgan Stanley Capital Services, Inc.	Auto Parts & Equipment	Equity	Short	642 674	(21 894)
Morgan Stanley Capital Services, Inc.	Beverages	Equity	Long	146 468	9 657
Morgan Stanley Capital Services, Inc.	Beverages	Equity	Short	143 018	(7 115)
Morgan Stanley Capital Services, Inc.	Biotechnology	Equity	Short	132 219	(3 059)
Morgan Stanley Capital Services, Inc.	Building Materials	Equity	Long	2 071 600	92 446
Morgan Stanley Capital Services, Inc.	Building Materials	Equity	Long	156 588	(1 877)
Morgan Stanley Capital Services, Inc.	Building Materials	Equity	Short	1 212 097	(25 890)
Morgan Stanley Capital Services, Inc.	Building Materials	Equity	Short	3 496	18
Morgan Stanley Capital Services, Inc.	Chemicals	Equity	Long	692 916	38 461
Morgan Stanley Capital Services, Inc.	Chemicals	Equity	Long	65 092	(1 568)
Morgan Stanley Capital Services, Inc.	Chemicals	Equity	Short	855 403	(43 486)
Morgan Stanley Capital Services, Inc.	Chemicals	Equity	Short	286 526	684
Morgan Stanley Capital Services, Inc.	Commercial Services	Equity	Long	100 178	773
Morgan Stanley Capital Services, Inc.	Commercial Services	Equity	Short	1 298 475	(37 549)
Morgan Stanley Capital Services, Inc.	Computers	Equity	Long	259 774	10 059
Morgan Stanley Capital Services, Inc.	Computers	Equity	Short	194 700	(6 530)
Morgan Stanley Capital Services, Inc.	Cosmetics/Personal Care	Equity	Short	46 311	834
Morgan Stanley Capital Services, Inc.	Distribution/Wholesale	Equity	Long	88 784	839
Morgan Stanley Capital Services, Inc.	Distribution/Wholesale	Equity	Short	745 945	(28 399)
Morgan Stanley Capital Services, Inc.	Distribution/Wholesale	Equity	Short	133 600	1 994
Morgan Stanley Capital Services, Inc.	Electric	Equity	Long	99 938	12 023
Morgan Stanley Capital Services, Inc.	Electrical Components & Equipment	Equity	Long	76 996	(433)
Morgan Stanley Capital Services, Inc.	Electrical Components & Equipment	Equity	Long	79 158	547
Morgan Stanley Capital Services, Inc.	Electronics	Equity	Long	328 854	5 360
Morgan Stanley Capital Services, Inc.	Electronics	Equity	Short	155 355	(7 804)
Morgan Stanley Capital Services, Inc.	Energy-Alternate Sources	Equity	Long	245 449	10 248
Morgan Stanley Capital Services, Inc.	Entertainment	Equity	Long	24 395	(745)
Morgan Stanley Capital Services, Inc.	Environmental Control	Equity	Short	134 363	(536)
Morgan Stanley Capital Services, Inc.	Food	Equity	Short	50 150	209
Morgan Stanley Capital Services, Inc.	Forest Products & Paper	Equity	Long	50 113	(395)
Morgan Stanley Capital Services, Inc.	Forest Products & Paper	Equity	Short	149 801	(3 670)
Morgan Stanley Capital Services, Inc.	Hand/Machine Tools	Equity	Long	80 357	326
Morgan Stanley Capital Services, Inc.	Hand/Machine Tools	Equity	Short	25 923	(461)
Morgan Stanley Capital Services, Inc.	Hand/Machine Tools	Equity	Short	180 643	1 922
Morgan Stanley Capital Services, Inc.	Healthcare-Products	Equity	Long	252 108	(4 997)
Morgan Stanley Capital Services, Inc.	Healthcare-Products	Equity	Short	507 915	2 766
Morgan Stanley Capital Services, Inc.	Healthcare-Products	Equity	Short	17 106	(75)
Morgan Stanley Capital Services, Inc.	Home Builders	Equity	Long	137 577	3 102
Morgan Stanley Capital Services, Inc.	Home Builders	Equity	Short	133 725	(3 140)
Morgan Stanley Capital Services, Inc.	Home Equity ABS	Equity	Short	49 543	(3 727)
Morgan Stanley Capital Services, Inc.	Home Furnishings	Equity	Long	-	-
Morgan Stanley Capital Services, Inc.	Household Products/Wares	Equity	Long	3 557	(41)

The accompanying notes form an integral part of these financial statements.

Lumyna – Sandbar Global Equity Market Neutral UCITS Fund

Schedule of investments as at September 30, 2024 (cont.)

Contracts for difference (cont.)

Counterparty	Industrial sector	Underlying nature	Long/Short	Commitment USD	Unrealised appreciation/ (depreciation) USD
Morgan Stanley Capital Services, Inc.	Household Products/Wares	Equity	Long	13 033	120
Morgan Stanley Capital Services, Inc.	Iron/Steel	Equity	Short	48 974	(5 145)
Morgan Stanley Capital Services, Inc.	Leisure Time	Equity	Short	101 338	(5 220)
Morgan Stanley Capital Services, Inc.	Leisure Time	Equity	Short	54 605	442
Morgan Stanley Capital Services, Inc.	Lodging	Equity	Long	17 198	(822)
Morgan Stanley Capital Services, Inc.	Lodging	Equity	Short	35 266	(261)
Morgan Stanley Capital Services, Inc.	Lodging	Equity	Short	20 019	546
Morgan Stanley Capital Services, Inc.	Machinery-Construction & Mining	Equity	Long	150 561	6 791
Morgan Stanley Capital Services, Inc.	Machinery-Construction & Mining	Equity	Long	187 393	(2 304)
Morgan Stanley Capital Services, Inc.	Machinery-Construction & Mining	Equity	Short	327 917	(16 299)
Morgan Stanley Capital Services, Inc.	Machinery-Diversified	Equity	Long	417 844	22 477
Morgan Stanley Capital Services, Inc.	Machinery-Diversified	Equity	Long	192 074	(2 046)
Morgan Stanley Capital Services, Inc.	Machinery-Diversified	Equity	Short	952 602	(43 314)
Morgan Stanley Capital Services, Inc.	Machinery-Diversified	Equity	Short	288 602	6 526
Morgan Stanley Capital Services, Inc.	Metal Fabricate/Hardware	Equity	Short	225 981	(1 340)
Morgan Stanley Capital Services, Inc.	Mining	Equity	Long	490 577	50 880
Morgan Stanley Capital Services, Inc.	Miscellaneous Manufacturing	Equity	Long	1 749 301	61 124
Morgan Stanley Capital Services, Inc.	Miscellaneous Manufacturing	Equity	Short	995 548	(52 212)
Morgan Stanley Capital Services, Inc.	Oil & Gas	Equity	Long	43 592	1 573
Morgan Stanley Capital Services, Inc.	Oil & Gas	Equity	Long	207 139	(12 425)
Morgan Stanley Capital Services, Inc.	Oil & Gas	Equity	Short	655 073	(20 017)
Morgan Stanley Capital Services, Inc.	Retail	Equity	Long	88 384	5 191
Morgan Stanley Capital Services, Inc.	Retail	Equity	Long	281 935	(5 432)
Morgan Stanley Capital Services, Inc.	Retail	Equity	Short	353 602	(14 651)
Morgan Stanley Capital Services, Inc.	Retail	Equity	Short	42 766	747
Morgan Stanley Capital Services, Inc.	Semiconductors	Equity	Long	245 792	17 719
Morgan Stanley Capital Services, Inc.	Semiconductors	Equity	Short	217 211	(5 705)
Morgan Stanley Capital Services, Inc.	Shipbuilding	Equity	Short	628 461	(16 610)
Morgan Stanley Capital Services, Inc.	Software	Equity	Long	61 814	(687)
Morgan Stanley Capital Services, Inc.	Software	Equity	Short	111 340	(3 400)
Morgan Stanley Capital Services, Inc.	Swap Index - Diversified	Derivatives	Long	243 349	(16 809)
Morgan Stanley Capital Services, Inc.	Transportation	Equity	Long	788 030	25 882
Morgan Stanley Capital Services, Inc.	Transportation	Equity	Long	60 772	(3 466)
Morgan Stanley Capital Services, Inc.	Transportation	Equity	Short	369 223	6 252
Morgan Stanley Capital Services, Inc.	Transportation	Equity	Short	529 283	(6 017)
Total Contracts for difference				61 821 277	(117 840)

The counterparties for OTC Derivatives including CFD as at September 30, 2024 are Goldman Sachs International, JPMorgan Chase Bank N.A., Merrill Lynch International, Morgan Stanley & Co. International PLC and State Street Bank and Trust Company. The maximum individual counterparty exposure for OTC Derivatives as at September 30, 2024 is JPMorgan Chase Bank N.A. with 6.77% of the NAV.

The accompanying notes form an integral part of these financial statements.

Unaudited semi-annual report

Notes to the financial statements as at September 30, 2024

1. Activity

Lumyna Funds (the “SICAV”) has been incorporated on November 5, 2007 under Luxembourg laws as a “Société d’Investissement à Capital Variable” (SICAV). The SICAV is governed by the provisions of Part I and it fulfils the provisions of Article 27 of the Luxembourg Law of December 17, 2010 “as amended” relating to Undertakings for Collective Investment, as may be amended from time to time.

The Articles of Incorporation created are deposited with the Register of Commerce and Companies of Luxembourg and have been published in the Mémorial C, “Recueil des Sociétés et Associations” (the “Mémorial”) respectively. The SICAV is registered with the Register of Commerce and Companies of Luxembourg under the number B 133.445.

As at September 30, 2024, sixteen sub-funds were available to investors:

Sub-funds	Launch date
Lumyna – American Debt – Credit UCITS Fund	June 13, 2023
Lumyna – American Debt – Government UCITS Fund	June 27, 2023
Lumyna – American Debt – Securitised UCITS Fund	November 24, 2017
Lumyna – Asian Pacific Debt – Government UCITS Fund	November 24, 2017
Lumyna – European Debt – Credit UCITS Fund	November 24, 2017
Lumyna – European Debt – Government UCITS Fund	June 27, 2023
Lumyna – European Debt – Securitised UCITS Fund	June 20, 2023
Lumyna – Bluecove Alternative Credit UCITS Fund	December 17, 2020
Lumyna – BOFA MLCX Commodity Alpha UCITS Fund	February 19, 2016
Lumyna – BOFA MLCX Commodity Enhanced Beta UCITS Fund	May 7, 2014
Lumyna – HBK Diversified Strategies UCITS Fund	October 31, 2023
Lumyna – Millburn Diversified UCITS Fund	March 8, 2017
Lumyna – MY Asian Event–Driven UCITS Fund	November 3, 2010
Lumyna – Proxy P Energy Transition UCITS Fund	April 6, 2022
Lumyna – PSAM Global Event UCITS Fund	June 6, 2019
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund	October 16, 2019

During the period, the following sub-fund was liquidated:

Sub-fund	Liquidation date
Lumyna – Weiss Multi – Strategy UCITS Fund	May 2, 2024

During the period, the following share classes were launched:

Sub-Funds	Class	Launch date
Lumyna – Bluecove Alternative Credit UCITS Fund	Class GBP X3 (acc)	April 4, 2024
Lumyna – Bluecove Alternative Credit UCITS Fund	Class USD X3 (acc)	April 4, 2024
Lumyna – HBK Diversified Strategies UCITS Fund	Class USD D (inc)	April 17, 2024
Lumyna – HBK Diversified Strategies UCITS Fund	Class JPY X1 (acc)	May 29, 2024
Lumyna – HBK Diversified Strategies UCITS Fund	Class EUR B (acc)	June 5, 2024
Lumyna – HBK Diversified Strategies UCITS Fund	Class GBP B (acc)	June 5, 2024
Lumyna – HBK Diversified Strategies UCITS Fund	Class GBP D (acc)	July 10, 2024
Lumyna – HBK Diversified Strategies UCITS Fund	Class EUR Z (acc)	August 16, 2024
Lumyna – HBK Diversified Strategies UCITS Fund	Class EUR C (acc)	September 11, 2024

During the period, the following share classes were liquidated:

Sub-Funds	Class	Liquidation date
Lumyna – Bluecove Alternative Credit UCITS Fund	Class EUR B (acc)	April 18, 2024

Notes to the financial statements as at September 30, 2024 (cont.)

1. Activity (cont.)

Sub-Funds	Class	Liquidation date
Lumyna – Bluecove Alternative Credit UCITS Fund	Class GBP B (acc)	May 2, 2024
Lumyna – Bluecove Alternative Credit UCITS Fund	Class GBP D (acc)	September 6, 2024
Lumyna – BOFA MLCX Commodity Enhanced Beta UCITS Fund	Class EUR B (acc)	August 29, 2024
Lumyna – MY Asian Event–Driven UCITS Fund	Class USD D (acc)	June 26, 2024
Lumyna – PSAM Global Event UCITS Fund	Class EUR Y2 (acc)	July 1, 2024
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund	Class EUR D (acc)	May 8, 2024
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund	Class USD D (acc)	June 6, 2024
Lumyna – Weiss Multi – Strategy UCITS Fund	Class EUR D (acc)	May 2, 2024
Lumyna – Weiss Multi – Strategy UCITS Fund	Class EUR Y1 (acc)	May 2, 2024
Lumyna – Weiss Multi – Strategy UCITS Fund	Class USD Y1 (acc)	May 2, 2024
Lumyna – Weiss Multi – Strategy UCITS Fund	Class USD Y2 (acc)	May 2, 2024

Cash held by State Street custodians relating to liquidated sub funds that have not been settled as at September 30, 2024:

Sub-Funds	Amount not settled	Liquidation date of Sub-Funds
Lumyna – AQR Global Relative Value UCITS Fund	USD 879 356	May 5, 2020
Lumyna – Marshall Wace TOPS (Market Neutral) UCITS Fund	USD 6 046	December 3, 2021
Lumyna – York Event-Driven UCITS Fund	USD 46 376	December 23, 2020

2. Principal accounting policies

2.1 Presentation of financial statements

The financial statements are prepared on a going-concern basis of accounting (except for Lumyna – Weiss Multi – Strategy UCITS Fund that have liquidated during the period) in accordance with Luxembourg regulations relating to undertakings for Collective Investment. Portfolios were valued as at September 30, 2024.

2.2 Valuation of investment in securities

2.2.1 Securities or money market instruments quoted or traded on an official stock exchange or any other regulated market, are valued on the basis of the last known price, and if the securities or money market instruments are listed on several stock exchanges or regulated markets, the last known price of the stock exchange which is the principal market for security or money market in question, unless these prices are not representative.

2.2.2 For securities or money market instruments not quoted or traded on an official stock exchange or any other regulated market, and for quoted securities or money market instruments, but for which the last known price is not representative, valuation is based on the probable sales price estimated prudently and in good faith by the board of directors of the SICAV.

2.2.3 Liquid assets and money market instruments with a maturity of less than 12 months may be valued at nominal value plus any accrued interest or using an amortised cost method.

2.2.4 Investments in other open-ended Undertakings Collective Investments (UCIs) are valued on the basis of the respective last available net asset value of such UCIs at each valuation day.

2.2.5 Units or shares of a closed-ended UCI are valued in accordance with the valuation rules set out in notes 2.2.1 and 2.2.2.

2.2.6 Any of the above mentioned assets for which the valuation in accordance with the above paragraphs is not possible, practicable or representative of their fair value are valued at fair market value, as determined in good faith by the board of directors of the SICAV.

Notes to the financial statements as at September 30, 2024 (cont.)

2. Principal accounting policies (cont.)

2.3 Valuation of swaps

2.3.1 Credit default swap

A credit default swap is a credit derivative transaction in which two parties enter into an agreement, whereby one party (the protection buyer) pays the other (the protection seller) a fixed periodic coupon for the specified life of the agreement in return for a payment contingent on a credit event related to the underlying reference obligation.

If a credit event occurs, the protection seller would be obligated to make a payment, which may be either: (i) a net cash settlement equal to the notional amount of the swap less the auction value of the reference obligation or (ii) the notional amount of the swap in exchange for the delivery of the reference obligation. Selling protection effectively adds leverage to a sub-fund's portfolio up to the notional amount of swap agreements.

The notional amount represents the maximum potential liability under a contract and is not reflected in the statement of net assets. Potential liabilities under these contracts may be reduced by: the auction rates of the underlying reference obligations; upfront payments received at the inception of a swap; and net amounts received from credit default swaps purchased with the identical reference obligation.

Credit default swaps are marked to market at each NAV calculation date. The market value is based on the valuation elements laid down in the contracts, and is obtained from third party pricing agents, market makers or internal models.

The unrealised appreciation/(depreciation) is disclosed in the statement of net assets under "Unrealised appreciation/(depreciation) on swap contracts". Realised gains/(losses) and change in unrealised appreciation/depreciation resulting there from are included in the statement of operations and changes in net assets respectively under the heading "Net realised gains/(losses) on swap contracts" and "Change in net unrealized appreciation/depreciation on swap contracts".

The related interest income or expense is disclosed net of withholding tax in the statement of operations and changes in net assets.

2.3.2 Total return swap

A total return swap is a bilateral agreement in which each party agrees to exchange payments based on the performance of an underlying instrument represented by a security, basket or index thereof for a fixed or variable rate. One party pays out the total return of a specific reference asset, and in return, receives a regular stream of payments. The total performance will include gains and losses on the underlying, as well as any interest or dividends during the contract period according to the type of underlying. The cash flows to be exchanged are calculated by reference to an agreed upon notional amount or quantity. To the extent the total return of the reference asset underlying the transaction exceeds or falls short of the offsetting payment, the Fund will receive a payment from or make a payment to the counterparty.

Total return swaps are marked to market at each NAV calculation date. The estimated market value is based on the valuation elements laid down in the contracts, and is obtained from third party pricing agents, market makers or internal models.

The unrealised appreciation/(depreciation) is disclosed in the statement of net assets under "Unrealised appreciation/(depreciation) on swap contracts". Realised gains/(losses) and changes in unrealised appreciation/depreciation as a result thereof are included in the statement of operations and changes in net assets respectively under "Net realised gain/(loss) on swap contracts" and "Net change in unrealised appreciation/depreciation on swaps contracts."

The related interest income or expense is disclosed net of withholding tax in the statement of operations and changes in net assets.

2.3.3 Interest rate swap

An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates or to obtain a marginally lower interest rate than would have been possible without the swap.

Notes to the financial statements as at September 30, 2024 (cont.)

2. Principal accounting policies (cont.)

2.3 Valuation of swaps (cont.)

2.3.3 Interest rate swap (cont.)

Interest rate swaps are marked to market at each NAV calculation date. The estimated market value is based on the valuation elements laid down in the contracts, and is obtained from third party pricing agents, market makers or internal models.

The unrealised appreciation/(depreciation) is disclosed in the statement of net assets under “Unrealised appreciation/(depreciation) on swap contracts”. Realised gains/(losses) and changes in unrealised appreciation/depreciation as a result thereof are included in the statement of operations and changes in net assets respectively under “Net realised gain/(loss) on swap contracts” and “Net change in unrealised appreciation/depreciation on swaps contracts.”

The related interest income or expense is disclosed net of withholding tax in the statement of operations and changes in net assets.

2.4 Valuation of contracts for difference

Contracts for differences are contracts entered into between a broker and the sub-fund under which the parties agree to make payments to each other so as to replicate the economic consequences of holding a long or short position in the underlying security or index. Contracts for differences also mirror any corporate actions that take place.

Contracts for differences are valued based on the closing market price of the underlying security, less any financing charges attributable to each contract. Upon entering into contracts for differences, the sub-fund may be required to pledge to the broker an amount of cash and/or other assets equal to a certain percentage of the contract amount (“initial margin”). Subsequently, payments known as “variation margin” are made or received by the sub-fund periodically, depending on fluctuations in the value of the underlying security.

The unrealised appreciation/(depreciation) is disclosed in the statement of net assets under “Contracts for difference at market value”. Realised gains/(losses) and changes in unrealised appreciation/depreciation as a result thereof are included in the statement of operations and changes in net assets respectively under “Net realised gain/(loss) on contracts for differences” and “Change in net unrealised appreciation/(depreciation) on contracts for difference”.

2.5 Valuation of futures contracts

Futures contracts provide for the delayed delivery of the underlying instrument at a fixed price or for a cash amount based on the change in the value of the underlying instrument at a specific date in the future. Upon entering into a futures contract, the sub-fund is required to deposit with the broker, cash or securities in an amount equal to a certain percentage of the contract amount which is referred to as the initial margin account. Subsequent payments, referred to as variation margin, are made or received by the sub-fund periodically and are based on changes in the market value of open futures contracts.

The unrealised appreciation/(depreciation) on futures contracts is disclosed in the statement of net assets under “Unrealised appreciation/(depreciation) on futures contracts”. Changes in the market value of open futures contracts are recorded as unrealised appreciation/depreciation in the statement of operations and changes in net assets under “Change in net unrealised appreciation/ depreciation on futures contracts”.

Realised gains or losses, representing the difference between the value of the contract at the time it was opened and the value at the time it was closed, are reported at the closing or expiration of futures contracts in the statement of operations and changes in net assets under “Net realized gain/(loss) on futures contracts”. Securities deposited as initial margin are designated in the statement of investments and cash deposited is recorded in the statement of net assets. A receivable and/or a payable to brokers for the daily variation margin is also recorded in the statement of net assets.

2.6 Valuation of options contracts

A purchaser of a put option has the right, but not the obligation, to sell the underlying instrument at an agreed upon price (“strike price”) to the option seller. A purchaser of a call option has the right, but not the obligation, to purchase the underlying instrument at the strike price from the option seller.

Notes to the financial statements as at September 30, 2024 (cont.)

2. Principal accounting policies (cont.)

2.6 Valuation of options contracts (cont.)

Premiums paid by the sub-fund for purchased options are included in the statement of net assets as an investment. The option is adjusted daily to reflect the current market value of the option and the change is recorded as unrealised appreciation or depreciation. If the option is allowed to expire, the fund will lose the entire premium it paid and record a realised loss for the premium amount. Premiums paid for purchased options which are exercised or closed are added to the amounts paid or offset against the proceeds on the underlying investment transaction to determine the realised gain/(loss) or cost basis of the security.

Premiums received by the sub-fund for written options are included in the statement of net assets. The amount of the liability is adjusted daily to reflect the current market value of the written option and the change in market value is recorded as unrealised appreciation or depreciation. Premiums received from written options that expire are treated as realised gains. The sub-fund records a realised gain or loss on written options based on whether the cost of the closing transaction exceeds the premium received. If a call option is exercised by the option buyer, the premium received by the sub-fund is added to the proceeds from the sale of the underlying security to the option buyer and compared to the cost of the closing transaction to determine whether there has been a realised gain or loss. If a put option is exercised by an option buyer, the premium received by the option seller reduces the cost basis of the purchased security.

Written uncovered call options expose the sub-fund to unlimited risk of loss. Written covered call options limit the upside potential of a security above the strike price. Written put options expose the Fund to risk of loss if the value of the security declines below the exercise price minus the put premium. The sub-fund is not subject to credit risk on written options as the counterparty has already performed its obligation by paying the premium at the inception of the contract.

Outstanding options traded on a regulated market are valued based on the closing price or the last available market price of the instruments. OTC options are marked to market based upon prices obtained from third party pricing agents and verified against the value from the counterparty. The market value of options is included in the statement of net assets under the heading "Options sold at market value".

The realised gains/(losses) and change in unrealised appreciation/depreciation on options are disclosed in the statement of operations and changes in net assets respectively under the headings "Net realised gains/(losses) on options" and "Change in net unrealised appreciation/depreciation on options."

2.7 Valuation of forward foreign exchange contracts

Forward foreign exchange contracts represent obligations to purchase or sell foreign currency on a specified future date at a price fixed at the time the contracts are entered into. Non-deliverable forward foreign exchange contracts are settled with the counterparty in cash without the delivery of foreign currency. The values of the forward foreign exchange contracts are adjusted daily based on the applicable exchange rate of the underlying currency. Changes in the value of these contracts are recorded as unrealised appreciation or depreciation until the contract settlement date. When the forward contract is closed, the sub-fund records a realised gain or loss equal to the difference between the value at the time the contract was opened and the value at the time it was closed.

The unrealised appreciation/(depreciation) on forward foreign exchange contracts is disclosed in the statement of net assets under "Unrealised appreciation/(depreciation) on forward foreign exchange contracts". Realised gains/(losses) and change in unrealised appreciation/depreciation resulting there from are included in the statement of operations and changes in net assets respectively under "Net realised gains/(losses) on forward foreign exchange contracts" and "Change in net unrealised appreciation/depreciation on forward foreign exchange contracts".

2.8 Valuation of repurchase agreements and reverse repurchase agreements

Each sub-fund may enter into repurchase transactions which consist of the sale of securities with a commitment by the seller to repurchase from the acquirer the securities sold at a price and term specified by the two parties in their contractual arrangement and reverse repurchase transactions, which consist of the purchase of a security with a commitment by the buyer to sell the same security back to the seller at a specified price at a designated future date (collectively, the "repo transactions").

Market value of repurchase agreements is disclosed in the statement of net assets under "Repurchase agreements at market value". Market value of reverse repurchase agreements is disclosed under "Reverse repurchase agreements at market value".

Notes to the financial statements as at September 30, 2024 (cont.)

2. Principal accounting policies (cont.)

2.9 Valuation of To be announced contracts

To be announced contracts (TBAs) are related to mortgage backed securities issued by US government sponsored agencies. These agencies usually pool mortgage loans and sell interests in the pools created. TBAs relate to future pools of these agencies that are bought and sold for future settlement for which either the interest rate or the maturity date is not yet fixed. TBAs are separately disclosed in the portfolio of investments.

Although the funds will generally enter into TBA purchase commitments with the intention of acquiring securities, the funds may also dispose of a commitment prior to settlement if it is deemed appropriate to do so. Proceeds of TBA sales are not received until the contractual settlement date. During the time a TBA sale commitment is outstanding, equivalent deliverable securities, or an offsetting TBA purchase commitment (deliverable on or before the sale commitment date), are held as cover for the transaction.

If the TBA sale commitment is closed through the acquisition of an offsetting purchase commitment, the fund realises a gain or loss on the commitment without regard to any unrealised gain or loss on the underlying security. If the fund delivers securities under the commitment, the fund realises a gain or loss from the sale of the securities upon the unit price established at the date the commitment was entered into.

The funds had unsettled TBAs as of September 30, 2024 which are included within receivable for investments sold and payable for investments purchased in the statement of net assets.

The market values of the TBAs are presented in the statement of net assets under the headings "Market value of to be announced contracts". The net change in unrealized appreciation or depreciation and the realised appreciation or depreciation on sales of the TBAs are presented in the statement of operations and changes in net assets.

2.10 Net realised gains or losses resulting from investments

The realised gains or losses resulting from the sales of investments are calculated on an average cost basis.

2.11 Foreign exchange translation

The financial statements for each sub-fund are established in the base currency of the sub-fund and the combined accounts of the SICAV are in Euro.

The acquisition cost of securities expressed in a currency other than the reference currency is translated into the reference currency at the exchange rates prevailing on the date of purchase.

Income and expenses expressed in other currencies than the reference currency are converted at exchange rates ruling at the transaction date.

Assets and liabilities expressed in other currencies than the reference currency are converted at exchange rates ruling at the period-end. The realised gains and losses or unrealised appreciation and depreciations on foreign exchange translation are recognized in the statement of operations and changes in net assets in determining the increase or decrease in net assets.

The following exchange rates (against EUR) as at 5 p.m. Central European Time have been used to convert the investments and other assets and liabilities denominated in currencies other than EUR for all sub-funds denominated in EUR except for Lumyna – PSAM Global Event UCITS Fund:

Currency	September 30, 2024
AUD	1.608721
CHF	0.941444
CNH	7.810845
GBP	0.832036
HKD	8.668920
JPY	159.639828
KRW	1459.458917

Notes to the financial statements as at September 30, 2024 (cont.)

2. Principal accounting policies (cont.)

2.11 Foreign exchange translation (cont.)

Currency	September 30, 2024
MYR	4.602033
SEK	11.312955
TWD	35.319084
USD	1.116050

The following exchange rates (against EUR) as at 9 p.m. Central European Time have been used to convert the investments and other assets and liabilities denominated in currencies other than EUR for the Lumyna – PSAM Global Event UCITS Fund:

Currency	September 30, 2024
AUD	1.609324
CAD	1.505615
CHF	0.942756
DKK	7.454488
GBP	0.832306
HKD	8.653346
JPY	159.957296
MXN	21.890944
NOK	11.751520
NZD	1.752459
SEK	11.314013
SGD	1.430526
USD	1.113250

The following exchange rates (against USD) as at 5 p.m. Central European Time have been used to convert the investments and other assets and liabilities denominated in currencies other than USD for all sub-funds denominated in USD except for Lumyna – Millburn Diversified UCITS Fund and Lumyna – Sandbar Global Equity Market Neutral UCITS Fund:

Currency	September 30, 2024
AUD	1.441441
CAD	1.350950
CHF	0.843550
CNH	6.998650
CNY	7.016100
COP	4174.035000
CZK	22.594000
DKK	6.679500
EUR	0.896017
GBP	0.745518
HKD	7.767500
HUF	355.853250
IDR	15140.000000
ILS	3.719700
JPY	143.040000
KRW	1307.700000
MXN	19.602000

Notes to the financial statements as at September 30, 2024 (cont.)

2. Principal accounting policies (cont.)

2.11 Foreign exchange translation (cont.)

Currency	September 30, 2024
MYR	4.123500
NOK	10.532650
NZD	1.571709
PEN	3.719500
PLN	3.836300
RON	4.458400
RUB	93.125000
SEK	10.136600
SGD	1.282000
THB	32.177500

The following exchange rates (against USD) as at 9 p.m. Central European Time have been used to convert the investments and other assets and liabilities denominated in currencies other than USD for Lumyna – Millburn Diversified UCITS Fund and Lumyna – Sandbar Global Equity Market Neutral UCITS Fund:

Currency	September 30, 2024
AUD	1.445609
BRL	5.449200
CAD	1.352450
CHF	0.846850
CLP	898.750000
DKK	6.696150
EUR	0.898271
GBP	0.747636
HKD	7.773050
ILS	3.729000
INR	83.801250
JPY	143.685000
KRW	1307.700000
MXN	19.664000
MYR	4.123500
NOK	10.556050
NZD	1.574183
PLN	3.846650
SEK	10.163050
SGD	1.285000
THB	32.177500
TWD	31.646500
ZAR	17.258750

Notes to the financial statements as at September 30, 2024 (cont.)

2. Principal accounting policies (cont.)

2.11 Foreign exchange translation (cont.)

The following exchange rate (against EUR) as at 5 p.m. has been used to calculate the combined total in the statement of net assets and in the statement of operations and changes in net assets for all sub-funds denominated in USD except for the Lumyna – Millburn Diversified UCITS Fund and Lumyna – Sandbar Global Equity Market Neutral UCITS Fund:

Currency	September 30, 2024
USD	1.116050

The following exchange rate (against EUR) as at 9 p.m. has been used to calculate the combined total in the statement of net assets and in the statement of operations and changes in net assets for the Lumyna – Millburn Diversified UCITS Fund and Lumyna – Sandbar Global Equity Market Neutral UCITS Fund:

Currency	September 30, 2024
USD	1.113250

2.12 Income

Dividend income and dividend expense are recorded on the ex-dividend date and interest income and interest expense are accrued over the life of the investment. Interest income includes accretion of market discount, original issue discounts and amortisation of premiums. Interest income and dividend income are recognised on a gross basis before withholding tax, if any. Interest income is accrued on a daily basis.

3. Investment management, distributor and performance fees

The investment management fees which are payable to the investment manager in connection with the services to be provided by them, and distribution fees which are payable to the investment manager or Lumyna Investments Limited pursuant to the relevant agreements between each of them, are payable monthly in arrears and calculated on each banking day (as defined in the prospectus) on the net assets of each share class and at the combined annual rates mentioned below.

The performance fees shall be payable by reference to the net asset value of a share class of a sub-fund in excess of that share class's high water mark, aggregate benchmark or combination thereof. The performance fees are calculated and accrued daily as an expense of the relevant share class. Performance fee is calculated in respect of each period of 6 months beginning on April 1, 2024 and ending on September 30, 2024.

The performance fees which are payable to the investment manager, are payable annually or on crystallisation, and are calculated on each banking day (as defined in the Prospectus). For more details please refer to the latest prospectus issued.

For the period from April 1, 2024 to September 30, 2024 the performance fees charged per share class were:

Sub-funds	Class	Local currency	Amount in base currency	% of net assets*
Lumyna – Bluecove Alternative Credit UCITS Fund	Class EUR B (acc)	EUR	239	0.02
	Class EUR D (acc)	EUR	14 301	0.14
	Class EUR X1 (acc)	EUR	159 274	0.16
	Class EUR Z (acc)	EUR	38	0.17
	Class GBP B (acc)	GBP	2 938	0.05
	Class GBP D (acc)	GBP	2 952	0.37
	Class GBP X3 (acc)	GBP	30 077	0.22
	Class USD B (acc)	USD	358	0.28
	Class USD D (acc)	USD	1 327	0.26
	Class USD X3 (acc)	USD	3 176	0.22

Notes to the financial statements as at September 30, 2024 (cont.)

3. Investment management, distributor and performance fees (cont.)

Sub-funds	Class	Local currency	Amount in base currency	% of net assets*
Lumyna – HBK Diversified Strategies UCITS Fund	Class CHF B (acc)	CHF	1 748	0.49
	Class EUR B (acc)	EUR	11 466	0.42
	Class EUR C (acc)	EUR	2	0.18
	Class EUR D (acc)	EUR	203 544	0.63
	Class EUR Z (acc)	EUR	21	0.28
	Class GBP B (acc)	GBP	103 769	0.73
	Class GBP D (acc)	GBP	7 748	0.44
	Class GBP X1 (acc)	GBP	413 467	0.59
	Class JPY X1 (acc)	JPY	305 190	0.35
	Class USD B (acc)	USD	155 479	1.20
	Class USD C (acc)	USD	335	1.61
	Class USD D (acc)	USD	53 847	0.73
	Class USD D (inc)	USD	8 261	0.78
	Lumyna – Millburn Diversified UCITS Fund	Class EUR B (acc)	EUR	1 132
Class EUR C (acc)		EUR	53	0.01
Class EUR D (acc)		EUR	3 753	0.13
Class EUR Z (acc)		EUR	471	0.53
Class USD B (acc)		USD	9 377	1.18
Class USD C (acc)		USD	168	0.02
Class USD Z (acc)		USD	5 243	1.59
Lumyna – MY Asian Event–Driven UCITS Fund	Class EUR B (acc)	EUR	41 214	0.47
	Class EUR D (acc)	EUR	43 057	1.15
	Class GBP Z (acc)	GBP	152 563	2.77
	Class USD B (acc)	USD	1 368	1.27
	Class USD D (acc)	USD	84	1.02
	Class USD Z (acc)	USD	277	2.74
Lumyna – Proxy P Energy Transition UCITS Fund	Class EUR D (acc)	EUR	6 869	0.57
Lumyna – PSAM Global Event UCITS Fund	Class EUR A (acc)	EUR	94 923	0.56
	Class EUR A2 (acc)	EUR	1 489 283	0.75
	Class EUR A3 (acc)	EUR	35 612	0.60
	Class EUR B (acc)	EUR	37 493	0.91
	Class EUR C (acc)	EUR	5 795	0.26
	Class EUR E (acc)	EUR	5 664	0.22
	Class EUR Y4 (acc)	EUR	1 548	1.77
	Class EUR Z (acc)	EUR	5 020	0.45
	Class GBP A3 (acc)	GBP	26 495	0.94
	Class GBP E (acc)	GBP	1 024	0.78
	Class GBP Z (acc)	GBP	35 696	1.23
	Class SEK A3 (acc)	SEK	190 681	0.61
	Class USD A (acc)	USD	10 563	0.77
	Class USD A3 (acc)	USD	30 460	1.20
	Class USD B (acc)	USD	125 831	1.20
	Class USD C (acc)	USD	1 345	1.00
	Class USD E (acc)	USD	17 918	0.97
	Class USD Z (acc)	USD	19 034	1.11
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund	Class EUR X4 (acc)	EUR	7	0.13

* Percentage of the amount in base currency / average net asset value in base currency of the class as at period end.

Notes to the financial statements as at September 30, 2024 (cont.)

4. Operating and administrative fees

In respect of each sub-fund, the SICAV shall pay to Lumyna Investments Limited an operating and administrative fee equal to a certain percentage of the net asset value of the relevant share class calculated in the same manner as for the calculation of the combined investment management and distribution fees. The operating and administrative fee shall be calculated and accrued as an expense of the relevant share class and shall be payable monthly in arrears. For more details please refer to the latest prospectus issued.

5. Custodian, administrator, registrar agent fees

Each of the custodian, the administrator and the registrar agent are entitled to receive from Lumyna Investments Limited fees pursuant to the relevant agreements between each of them and the SICAV in accordance with usual market practice. In addition, reasonable disbursements and out-of-pocket expenses incurred by such parties are charged to Lumyna Investments Limited as appropriate.

6. Taxation

The SICAV's assets are subject to subscription tax ("Taxe d'abonnement") in the Grand Duchy of Luxembourg of 0.05% of the net assets p.a. (except sub-funds or classes of shares reserved to institutional investors that can benefit from the reduced tax rate of 0.01% of the net assets p.a. as stipulated in the Prospectus) payable quarterly. The SICAV's income is not taxable in Luxembourg. No tax will be deducted at source from any dividends paid by the SICAV. Dividend paid by the SICAV may be subject to withholding taxes in the country of origin of the issuer of the security, in respect of which such income is paid.

No duty or tax is payable in Luxembourg in connection with the issue of shares of the SICAV, except for one lump sum capital levy of EUR 75 which is payable at incorporation.

Investment income from dividends and interest received by the SICAV may be subject to withholding taxes at varying rates. Such withholding taxes are usually not recoverable.

7. Cash collateral information

The table below provides the cash collateral balances due from / due to the brokers in relations to the futures contracts, swaps, forward foreign exchange contracts, OTC options contracts and contracts for difference held as at September 30, 2024. The cash collateral balances are included in the statement of net assets respectively under "Due from broker" and "Due to broker".

Sub-funds	Due from / (Due to) brokers	Investment type	Currency	Cash collateral balances
Lumyna – American Debt – Credit UCITS Fund	Due from	Exchange Traded Derivatives	USD	212 302
	Due from	OTC Derivatives	USD	665 399
Lumyna – American Debt – Securitised UCITS Fund	Due from	Exchange Traded Derivatives	USD	415 000
	Due to	Exchange Traded Derivatives	USD	(34 256)
Lumyna – Asian Pacific Debt – Government UCITS Fund	Due from	Exchange Traded Derivatives	USD	2 030 000
	Due from	OTC Derivatives	USD	6 360 000
Lumyna – European Debt – Credit UCITS Fund	Due from	Exchange Traded Derivatives	USD	229 000
	Due to	Exchange Traded Derivatives	USD	(201 147)
Lumyna – Bluecove Alternative Credit UCITS Fund	Due from	Exchange Traded Derivatives	USD	642 266
	Due from	OTC Derivatives	USD	8 658 700
Lumyna – BOFA MLCX Commodity Alpha UCITS Fund	Due from	OTC Derivatives	USD	15 050 000
	Due to	OTC Derivatives	USD	(620 000)
Lumyna – BOFA MLCX Commodity Enhanced Beta UCITS Fund	Due to	OTC Derivatives	USD	(260 000)
Lumyna – HBK Diversified Strategies UCITS Fund	Due from	Exchange Traded Derivatives	USD	12 014 623
	Due to	Exchange Traded Derivatives	USD	(259 016)
	Due from	OTC Derivatives	USD	2 632 513
	Due to	OTC Derivatives	USD	(9 940 291)

Notes to the financial statements as at September 30, 2024 (cont.)

7. Cash collateral information (cont.)

Sub-funds	Due from / (Due to) brokers	Investment type	Currency	Cash collateral balances
Lumyna – Millburn Diversified UCITS Fund	Due from	Exchange Traded Derivatives	USD	18 871 359
	Due to	Exchange Traded Derivatives	USD	(17 991 736)
	Due from	OTC Derivatives	USD	544 349
Lumyna – MY Asian Event–Driven UCITS Fund	Due from	Exchange Traded Derivatives	EUR	808 697
	Due to	Exchange Traded Derivatives	EUR	(352 599)
	Due from	OTC Derivatives	EUR	3 435 048
	Due to	OTC Derivatives	EUR	(406 878)
Lumyna – Proxy P Energy Transition UCITS Fund	Due from	OTC Derivatives	USD	535 168
	Due to	OTC Derivatives	USD	(103 298)
Lumyna – PSAM Global Event UCITS Fund	Due from	Exchange Traded Derivatives	EUR	472 827
	Due from	OTC Derivatives	EUR	17 302 419
	Due to	OTC Derivatives	EUR	(7 289 396)
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund	Due from	OTC Derivatives	USD	2 251 103
	Due to	OTC Derivatives	USD	(489 100)

8. Non-cash collateral

The table below provides information on the non-cash collateral given related to OTC Derivatives as at September 30, 2024.

Sub-funds	Counterparty	Type of collateral	Security name	Currency	Nominal value	Market value
Lumyna – HBK Diversified Strategies UCITS Fund	Morgan Stanley & Co., Inc.	Bond	United States Treasury Bill 0.000% 17/10/2024	USD	621 000	619 567
	Goldman Sachs International	Bond	United States Treasury Bill 0.000% 22/10/2024	USD	16 226 000	16 177 133
	Citibank N.A.	Bond	United States Treasury Bill 0.000% 31/10/2024	USD	9 736 000	9 694 464
	Barclays Capital Inc.	Bond	United States Treasury Bill 0.000% 19/11/2024	USD	22 685 000	22 526 911
	Goldman Sachs International	Bond	United States Treasury Bill 0.000% 19/12/2024	USD	16 589 000	16 406 872
	Goldman Sachs International	Bond	United States Treasury Bill 0.000% 06/03/2025	USD	22 760 000	22 308 842
Lumyna – MY Asian Event–Driven UCITS Fund	Citibank N.A.	Bond	United States Treasury Bill 0.000% 29/11/2024	USD	1 000 000	889 143
	Citibank N.A.	Bond	United States Treasury Bill 0.000% 04/09/2025	USD	300 000	259 099

Notes to the financial statements as at September 30, 2024 (cont.)

8. Non-cash collateral (cont.)

Sub-funds	Counterparty	Type of collateral	Security name	Currency	Nominal value	Market value
Lumyna – Proxy P Energy Transition UCITS Fund	Morgan Stanley & Co., Inc.	Stock	Bloom Energy Corp. - A	USD	20 000	211 200
	Brown Brothers Harriman & Co.	Stock	Canadian Solar, Inc.	USD	12 400	207 824
	Brown Brothers Harriman & Co.	Stock	Chart Industries, Inc.	USD	2 000	248 280
	Morgan Stanley & Co., Inc.	Stock	Daqo New Energy Corp. - ADR	USD	20 000	407 400
	Morgan Stanley & Co., Inc.	Stock	Enphase Energy, Inc.	USD	5 000	565 100
	Morgan Stanley & Co., Inc.	Stock	First Solar, Inc.	USD	2 580	643 555
	Morgan Stanley & Co., Inc.	Stock	NKT A/S	DKK	5 000	473 464
	Morgan Stanley & Co., Inc.	Stock	SolarEdge Technologies, Inc.	USD	4 000	91 640
	Morgan Stanley & Co., Inc.	Stock	Vestas Wind Systems A/S	DKK	8 000	177 079
Lumyna – PSAM Global Event UCITS Fund	Merrill Lynch International Ltd.	Bond	Italy Buoni Ordinari del Tesoro BOT 0.000% 14/11/2024	EUR	5 000 000	4 980 609
	Merrill Lynch International Ltd.	Bond	Italy Buoni Ordinari del Tesoro BOT 0.000% 29/11/2024	EUR	15 000 000	14 922 539
	Merrill Lynch International Ltd.	Bond	Italy Buoni Ordinari del Tesoro BOT 0.000% 13/12/2024	EUR	15 000 000	14 907 896
	Merrill Lynch International Ltd.	Bond	Italy Buoni Ordinari del Tesoro BOT 0.000% 14/01/2025	EUR	20 000 000	19 824 568
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund	Morgan Stanley & Co., Inc.	Bond	United States Treasury Bill 0.000% 03/10/2024	USD	5 000 000	4 998 697
	Morgan Stanley & Co., Inc.	Bond	United States Treasury Bill 0.000% 17/10/2024	USD	3 500 000	3 492 693

The table below shows the amounts received as collateral for reverse repurchase agreements by Sub-Fund:

Sub-funds	Counterparty	Currency	Cash paid	Non cash collateral received*	Type of Collateral
Lumyna - BOFA MLCX Commodity Alpha UCITS Fund	Merrill Lynch International Bank Ltd	USD	338 180 000	344 001 614	Bonds / T- Bills
Lumyna - BOFA MLCX Commodity Beta UCITS Fund	Merrill Lynch International Bank Ltd	USD	4 830 000	4 970 389	Bonds
Lumyna - Sandbar Global Equity Market Neutral UCITS Fund	State Street Bank and Trust Company	USD	4 500 000	4 590 008	Bonds

The Fund uses reverse repurchase agreements for Efficient Portfolio Management. The revenues arising from them are presented in the statement of operations and changes in net assets under “ Bank interest ”.

*Please refer to SFTR Appendix

Notes to the financial statements as at September 30, 2024 (cont.)

9. Fair valuation

The following table sets forth the securities where the valuation committee was used to determine the value as at September 30, 2024.

Sub-funds	Currency	Number of assets fair valued	Value	% of net assets
Lumyna – American Debt – Credit UCITS Fund	USD	1	1 526 633	0.97
Lumyna – American Debt – Government UCITS Fund	USD	1	347 913	0.14
Lumyna – American Debt – Securitised UCITS Fund	USD	1	44 662 386	5.70
Lumyna – European Debt – Credit UCITS Fund	USD	2	2 322 568	0.26
Lumyna – European Debt – Government UCITS Fund	USD	1	8 157 334	0.44
Lumyna – HBK Diversified Strategies UCITS Fund	USD	9	16 104 234	5.30
Lumyna – MY Asian Event-Driven UCITS Fund	EUR	6	318 970	2.39
Lumyna – PSAM Global Event UCITS Fund	EUR	11	18 524 896	6.45

10. Distributions

There were no distributions during the period ended September 30, 2024.

11. Director fees

Unaffiliated directors were each paid an annual gross fee of EUR 48 000 during the period ended September 30, 2024, which were borne by the SICAV.

12. Significant events

Lumyna – Weiss Multi-Strategy UCITS Fund was liquidated on May 2, 2024.

13. Subsequent events

On November 25, 2024 a decision was taken to liquidate Lumyna - Sandbar Global Equity Market Neutral UCITS Fund, Lumyna - Proxy P Energy Transition UCITS Fund and Lumyna - My Asian Event-Driven UCITS Fund.

Appendix I – Total Expense Ratio (TER)

The Total Expense Ratio (TER) includes all fees but excludes transaction fees and performance fees. TER was calculated using Swiss Funds & Asset Management Association (SFAMA) guidelines, now known as AMAS (Asset Management Association Switzerland) following the recent merger between SFAMA and AMP (Asset Management Platform). For classes launched during the period, fees have been annualised.

The TER calculated for the last 6 months are the following:

Sub-funds	Share Class	Currency	TER %
Lumyna – American Debt – Credit UCITS Fund	Class CHF B (acc)	CHF	0.24%
	Class EUR B (acc)	EUR	0.24%
	Class EUR B (inc)	EUR	0.24%
	Class GBP B (inc)	GBP	0.24%
	Class USD B (acc)	USD	0.22%
	Class USD B (inc)	USD	0.22%
Lumyna – American Debt – Government UCITS Fund	Class CHF B (acc)	CHF	0.16%
	Class EUR B (acc)	EUR	0.16%
	Class EUR B (inc)	EUR	0.16%
	Class GBP B (inc)	GBP	0.16%
	Class USD B (acc)	USD	0.13%
	Class USD B (inc)	USD	0.13%
Lumyna – American Debt - Securitised UCITS Fund	Class CHF B (acc)	CHF	0.21%
	Class EUR B (acc)	EUR	0.21%
	Class EUR B (inc)	EUR	0.21%
	Class GBP B (inc)	GBP	0.21%
	Class USD B (acc)	USD	0.18%
	Class USD B (inc)	USD	0.18%
Lumyna – Asian Pacific Debt - Government UCITS Fund	Class CHF B (acc)	CHF	0.16%
	Class EUR B (acc)	EUR	0.16%
	Class EUR B (inc)	EUR	0.16%
	Class GBP B (inc)	GBP	0.16%
	Class USD B (acc)	USD	0.13%
	Class USD B (inc)	USD	0.13%
Lumyna – European Debt – Credit UCITS Fund	Class CHF B (acc)	CHF	0.24%
	Class EUR B (acc)	EUR	0.24%
	Class EUR B (inc)	EUR	0.24%
	Class GBP B (inc)	GBP	0.24%
	Class USD B (acc)	USD	0.21%
	Class USD B (inc)	USD	0.21%
Lumyna – European Debt - Government UCITS Fund	Class CHF B (acc)	CHF	0.16%
	Class EUR B (acc)	EUR	0.16%
	Class EUR B (inc)	EUR	0.16%
	Class GBP B (inc)	GBP	0.16%
	Class USD B (acc)	USD	0.13%
	Class USD B (inc)	USD	0.13%
Lumyna – European Debt - Securitised UCITS Fund	Class CHF B (acc)	CHF	0.21%
	Class EUR B (acc)	EUR	0.21%
	Class EUR B (inc)	EUR	0.21%
	Class GBP B (inc)	GBP	0.21%
	Class USD B (acc)	USD	0.18%
	Class USD B (inc)	USD	0.18%

Appendix I – Total Expense Ratio (TER) (cont.)

Sub-funds	Share Class	Currency	TER %
Lumyna – Bluecove Alternative Credit UCITS Fund	Class EUR B (acc) ¹	EUR	1.42%
	Class EUR D (acc)	EUR	1.16%
	Class EUR M1 (acc)	EUR	0.34%
	Class EUR X1 (acc)	EUR	0.95%
	Class EUR Z (acc)	EUR	1.35%
	Class GBP B (acc) ¹	GBP	1.50%
	Class GBP D (acc) ¹	GBP	1.51%
	Class GBP M1 (acc)	GBP	0.34%
	Class GBP X2 (acc)	GBP	1.36%
	Class GBP X3 (acc) ¹	GBP	0.94%
	Class USD B (acc)	USD	1.48%
	Class USD D (acc)	USD	1.18%
	Class USD X3 (acc) ¹	USD	0.91%
Lumyna – BOFA MLCX Commodity Alpha UCITS Fund	Class EUR B5 (acc)	EUR	0.80%
	Class EUR C5 (acc)	EUR	1.86%
	Class EUR E1 (acc)	EUR	0.45%
	Class EUR Y4 (acc)	EUR	1.95%
	Class EUR Z5 (acc)	EUR	0.84%
	Class GBP B5 (acc)	GBP	0.80%
	Class GBP E1 (acc)	GBP	0.44%
	Class GBP E1 (inc)	GBP	0.44%
	Class USD B5 (acc)	USD	0.77%
	Class USD C5 (acc)	USD	1.83%
	Class USD E1 (acc)	USD	0.42%
	Class USD Z5 (acc)	USD	0.82%
Lumyna – BOFA MLCX Commodity Enhanced Beta UCITS Fund	Class EUR B (acc) ¹	EUR	1.13%
	Class EUR C (acc)	EUR	2.00%
	Class EUR E (acc)	EUR	0.79%
	Class EUR Z (acc)	EUR	0.99%
	Class USD B (acc)	USD	0.92%
	Class USD C (acc)	USD	1.98%
Lumyna – HBK Diversified Strategies UCITS Fund	Class CHF B (acc)	CHF	1.97%
	Class EUR B (acc) ¹	EUR	1.95%
	Class EUR C (acc) ¹	EUR	2.53%
	Class EUR D (acc)	EUR	1.45%
	Class EUR Z (acc) ¹	EUR	2.03%
	Class GBP B (acc) ¹	GBP	1.94%
	Class GBP D (acc) ¹	GBP	1.44%
	Class GBP X1 (acc)	GBP	1.19%
	Class JPY X1 (acc) ¹	JPY	1.44%
	Class USD B (acc)	USD	1.92%
	Class USD C (acc)	USD	2.78%
	Class USD D (acc)	USD	1.43%
	Class USD D (inc) ¹	USD	1.42%

Appendix I – Total Expense Ratio (TER) (cont.)

Sub-funds	Share Class	Currency	TER %
Lumyna – Millburn Diversified UCITS Fund	Class CHF Z (acc)	CHF	2.01%
	Class EUR B (acc)	EUR	1.97%
	Class EUR C (acc)	EUR	2.77%
	Class EUR D (acc)	EUR	1.47%
	Class EUR Y4 (acc)	EUR	3.06%
	Class EUR Z (acc)	EUR	2.03%
	Class GBP Z (acc)	GBP	2.02%
	Class USD B (acc)	USD	1.99%
	Class USD C (acc)	USD	2.75%
	Class USD Y1 (acc)	USD	2.25%
	Class USD Z (acc)	USD	2.10%
Lumyna – MY Asian Event-Driven UCITS Fund	Class CHF B (acc)	CHF	1.97%
	Class EUR B (acc)	EUR	1.96%
	Class EUR C (acc)	EUR	2.75%
	Class EUR D (acc)	EUR	1.67%
	Class EUR Z (acc)	EUR	1.99%
	Class GBP C (acc)	GBP	2.78%
	Class GBP Z (acc)	GBP	2.04%
	Class USD B (acc)	USD	1.99%
	Class USD D (acc) ¹	USD	1.74%
	Class USD Z (acc)	USD	2.05%
	Lumyna – Proxy P Energy Transition UCITS Fund	Class EUR C (acc)	EUR
Class EUR D (acc)		EUR	1.00%
Class USD B (acc)		USD	1.37%
Class USD C (acc)		USD	1.72%
Class USD D (acc)		USD	0.98%
Class USD Z (acc)		USD	1.20%
Lumyna – PSAM Global Event UCITS Fund	Class EUR A (acc)	EUR	1.94%
	Class EUR A2 (acc)	EUR	1.44%
	Class EUR A3 (acc)	EUR	1.95%
	Class EUR B (acc)	EUR	1.94%
	Class EUR C (acc)	EUR	2.49%
	Class EUR E (acc)	EUR	2.50%
	Class EUR X2 (acc)	EUR	1.76%
	Class EUR Y2 (acc) ¹	EUR	1.50%
	Class EUR Y4 (acc)	EUR	3.00%
	Class EUR Z (acc)	EUR	1.99%
	Class GBP A3 (acc)	GBP	1.97%
	Class GBP E (acc)	GBP	2.52%
	Class GBP Z (acc)	GBP	2.02%
	Class SEK A3 (acc)	SEK	1.97%
	Class USD A (acc)	USD	2.01%
	Class USD A3 (acc)	USD	1.99%
	Class USD B (acc)	USD	1.98%
	Class USD C (acc)	USD	2.52%
	Class USD E (acc)	USD	2.52%
	Class USD Z (acc)	USD	2.02%

Appendix I – Total Expense Ratio (TER) (cont.)

Sub-funds	Share Class	Currency	TER %
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund	Class CHF B (acc)	CHF	1.88%
	Class EUR B (acc)	EUR	1.88%
	Class EUR C (acc)	EUR	2.43%
	Class EUR D (acc) ¹	EUR	1.65%
	Class EUR X2 (inc)	EUR	1.07%
	Class EUR X4 (acc)	EUR	1.39%
	Class EUR X7 (acc)	EUR	0.90%
	Class EUR Z (acc)	EUR	1.92%
	Class GBP B (acc)	GBP	1.92%
	Class GBP D (acc)	GBP	1.48%
	Class GBP X2 (inc)	GBP	1.10%
	Class SEK Z (acc)	SEK	1.93%
	Class USD B (acc)	USD	1.86%
	Class USD C (acc)	USD	2.40%
	Class USD D (acc) ¹	USD	1.47%
	Class USD X2 (inc)	USD	1.04%
Class USD Z (acc)	USD	1.89%	
Lumyna – Weiss Multi Strategy Fund	Class EUR D (acc) ¹	EUR	0.60%
	Class EUR Y1 (acc) ¹	EUR	1.43%
	Class USD Y1 (acc) ¹	USD	1.40%
	Class USD Y2 (acc) ¹	USD	0.57%

¹ Refer to Note 1

Appendix II – Securities Financing Transactions Regulation (SFTR) Disclosures

All OTC derivative transactions are entered into by the sub-funds under an International Swaps and Derivatives Associations, Inc. master agreement (“ISDA master agreement”) or similar agreement. An ISDA master agreement is an agreement between the sub-funds and a counterparty that governs OTC derivative transactions including total return swaps (“TRS”) entered into by the parties. The parties’ exposures under the ISDA master agreement are netted and collateralised together, therefore any collateral disclosures provided in this report are in respect of TRS transactions including CFDs and, if applicable, OTC derivative transactions conducted with the same counterparties entered into by the sub-funds under the ISDA master agreement, not just TRS and CFDs.

Collateral received by the sub-fund under the ISDA Master Agreement is transferred tri-partitely or bilaterally. Collateral received by the sub-fund in relation to OTC Derivatives transactions (including TRS and CFDs) are held by the Depository and its sub-depositaries. Cash collateral received by the relevant sub-fund is not reused or reinvested. Non-cash collateral received by the relevant sub-fund cannot be sold, re-invested or pledged.

All the revenues arising from securities financing transactions, net of direct and indirect operational costs are returned to the relevant sub-fund. The fees and costs related to these transactions are negotiated at an arm’s length with the relevant counterparty, all in accordance with the Investment Restrictions set out in the Prospectus and the current market practice.

All reverse repurchase agreements are entered into by the sub-fund with a counterparty under a Global Master Repurchase Agreement (“GMRA”). All collateral received/posted by the sub-fund under the GMRA is held in a tri-party account. Collateral received by the sub-fund is held in an account in the name of the Depository on behalf of the relevant sub-fund. Collateral received is segregated from the assets belonging to the fund’s depository.

The following table details the value of TRS, CFDs and repurchase agreements as a proportion of the sub-funds’ NAV, as at September 30, 2024. The value of TRS, CFDs and repurchase agreements is based on the underlying exposure value (notional).

Sub-funds	Currency	Underlying exposure value	% of net assets
Lumyna – BOFA MLCX Commodity Alpha UCITS Fund			
TRS	USD	351 609 375	99.38
Reverse repurchase	USD	338 180 000	95.58
Lumyna – BOFA MLCX Commodity Enhanced Beta UCITS Fund			
TRS	USD	5 139 886	99.07
Reverse repurchase	USD	4 830 000	93.10
Lumyna – HBK Diversified Strategies UCITS Fund			
CFD	USD	345 663 225	113.83
Lumyna – MY Asian Event–Driven UCITS Fund			
CFD	EUR	21 158 778	158.75
Lumyna – Proxy P Energy Transition UCITS Fund			
CFD	USD	5 696 884	61.17
Lumyna – PSAM Global Event UCITS Fund			
CFD	EUR	127 923 637	44.56
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund			
CFD	USD	61 821 277	335.21
Reverse repurchase	USD	4 500 000	24.40

Appendix II – Securities Financing Transactions Regulation (SFTR) Disclosures (cont.)

The following table details the underlying exposure value (notional) in base currency for TRS, CFDs and repurchase agreements, analyzed for top 10 counterparties, as at September 30, 2024.

Counterparty	Currency	Counterparty's country of establishment	Underlying exposure value for TRS and CFDs	Underlying exposure value for reverse repurchase
Lumyna – BOFA MLCX Commodity Alpha UCITS Fund	USD			
Merrill Lynch International		United Kingdom	351 609 375	-
Merrill Lynch International		United Kingdom	-	338 180 000
Lumyna – BOFA MLCX Commodity Enhanced Beta UCITS Fund	USD			
Merrill Lynch International		United Kingdom	5 139 886	-
Merrill Lynch International		United Kingdom	-	4 830 000
Lumyna – HBK Diversified Strategies UCITS Fund	USD			
JP Morgan Securities PLC		United Kingdom	196 663 953	-
Barclays Bank PLC		United Kingdom	96 034 527	-
BNP Paribas SA		France	37 988 226	-
Goldman Sachs International		United Kingdom	14 510 547	-
Citigroup Global Markets Ltd.		United Kingdom	249 978	-
Morgan Stanley Capital Services, Inc.		United States	215 994	-
Lumyna – MY Asian Event–Driven UCITS Fund	EUR			
UBS AG		Switzerland	4 435 186	-
Morgan Stanley & Co. International PLC		United Kingdom	4 238 489	-
Merrill Lynch International		United Kingdom	3 921 840	-
JPMorgan Chase Bank N.A.		United States	3 619 355	-
Citibank N.A.		United States	2 828 402	-
Goldman Sachs International	United Kingdom	2 115 506	-	
Lumyna – Proxy P Energy Transition UCITS Fund	USD			
Morgan Stanley & Co. International PLC		United Kingdom	3 524 689	-
Skandinaviska Enskilda Banken AB		Sweden	2 172 195	-
Lumyna – PSAM Global Event UCITS Fund	EUR			
Morgan Stanley & Co. International PLC		United Kingdom	111 909 896	-
JPMorgan Chase Bank N.A.		United States	16 013 741	-
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund	USD			
State Street Bank and Trust Company		United States	-	4 500 000
Morgan Stanley & Co. International PLC		United Kingdom	27 225 190	-
JPMorgan Chase Bank N.A.		United States	15 161 833	-
Merrill Lynch International		United Kingdom	15 152 518	-
Goldman Sachs International	United Kingdom	4 281 736	-	

The following table provides an analysis of the maturity tenor of TRS, CFDs and repurchase agreements outstanding as at September 30, 2024.

Maturity tenor	Less than 1 day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open transaction
Lumyna – BOFA MLCX Commodity Alpha UCITS Fund							
TRS	-	-	-	-	-	-	351 609 375
Reverse repurchase	-	338 180 000	-	-	-	-	-
Lumyna – BOFA MLCX Commodity Enhanced Beta UCITS Fund							
TRS	-	-	-	-	-	-	5 139 886
Reverse repurchase	-	4 830 000	-	-	-	-	-
Lumyna – HBK Diversified Strategies UCITS Fund							
CFD	-	-	-	-	-	-	345 663 225
Lumyna – MY Asian Event–Driven UCITS Fund							
CFD	-	-	-	-	-	-	21 158 778

Appendix II – Securities Financing Transactions Regulation (SFTR) Disclosures (cont.)

Maturity tenor	Less than 1 day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open transaction
Lumyna – Proxy P Energy Transition UCITS Fund CFD	-	-	-	-	-	-	5 696 884
Lumyna – PSAM Global Event UCITS Fund CFD	-	-	-	-	-	-	127 923 637
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund CFD	-	-	-	-	-	-	61 821 277
Reverse repurchase	-	4 500 000	-	-	-	-	-

All cash collaterals posted or received were open maturity as at September 30, 2024.

The following table provides an analysis of the maturity tenor of the non-cash collateral posted/(received) as at September 30, 2024.

Maturity tenor	Less than 1 day	One day to one week	One week to one month	One month to one year	Above one year	Open maturity
Lumyna – BOFA MLCX Commodity Alpha UCITS Fund Reverse repurchase						
Government Bond	-	-	(5 531 919)	(138 033 883)	(18 027 602)	(182 408 211)
Lumyna – BOFA MLCX Commodity Enhanced Beta UCITS Fund Reverse repurchase						
Government Bond	-	-	-	-	(2 583 494)	(2 386 895)
Lumyna – MY Asian Event–Driven UCITS Fund CFD						
Government Bond	-	-	890 145	259 382	-	-
Lumyna – Proxy P Energy Transition UCITS Fund Equity TRS	-	-	-	-	-	5 710 299
Lumyna – PSAM Global Event UCITS Fund CFD						
Government Bond	-	-	19 903 350	34 733 450	-	-
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund CFD						
Government Bond	-	4 998 665	3 492 692	-	-	-
Reverse repurchase						
Government Bond	-	-	-	-	(4 590 008)	-

Appendix II – Securities Financing Transactions Regulation (SFTR) Disclosures (cont.)

The following table lists the ten largest issuers by value of non-cash collateral received by the funds by way of title transfer in respect of repurchase agreements as at September 30, 2024.

Issuer	Local currency	Non-cash collateral received
Lumyna – BOFA MLCX Commodity Alpha UCITS Fund		
Reverse repurchase		
Kingdom of Belgium Government Bond	EUR	217 386 906
Netherlands Government Bond	EUR	49 825 088
Japan Treasury Discount Bill	JPY	25 357 312
Kingdom of Belgium Government Bond Coupon Strip	EUR	19 450 010
French Republic Government Bond OAT	EUR	18 223 318
Bundesschatzanweisungen	EUR	13 758 981
Lumyna – BOFA MLCX Commodity Enhanced Beta UCITS Fund		
Reverse repurchase		
Kingdom of Belgium Government Bond	EUR	4 970 389
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund		
Reverse repurchase		
United States Treasury Note/Bond	USD	3 947 336
United States Treasury Inflation Indexed Bonds	USD	642 672

The following table presents information on the safekeeping of collateral posted/(received) by the funds in respect of TRS transactions (including CFDs and, if applicable, OTC derivative transactions conducted with the same counterparties) and repurchase agreements as at September 30, 2024.

	Received pooled	Received segregated	Posted pooled	Posted segregated
Lumyna – BOFA MLCX Commodity Alpha UCITS Fund				
TRS	0.00%	0.00%	100.00%	0.00%
Reverse repurchase	0.00%	100.00%	0.00%	0.00%
Lumyna – BOFA MLCX Commodity Enhanced Beta UCITS Fund				
TRS	100.00%	0.00%	0.00%	0.00%
Reverse repurchase	0.00%	100.00%	0.00%	0.00%
Lumyna – HBK Diversified Strategies UCITS Fund				
CFD	100.00%	0.00%	100.00%	0.00%
Lumyna – MY Asian Event–Driven UCITS Fund				
CFD	100.00%	0.00%	62.64%	37.36%
Lumyna – Proxy P Energy Transition UCITS Fund				
CFD	100.00%	0.00%	1.87%	98.13%
Lumyna – PSAM Global Event UCITS Fund				
CFD	100.00%	0.00%	18.18%	81.82%
Lumyna – Sandbar Global Equity Market Neutral UCITS Fund				
TRS	100.00%	0.00%	20.47%	79.53%
Reverse repurchase	0.00%	100.00%	0.00%	0.00%

The following table presents name of custodians and amount held in safekeeping by each custodian as at September 30, 2024.

Account name	Currency	Custodian	Cash collateral received
Lumyna - BOFA MLCX Commodity Enhanced Beta UCITS Fund	USD	State Street Bank International GmbH, Luxembourg Branch	260 000
Lumyna - HBK Diversified Strategies UCITS Fund	USD	State Street Bank International GmbH, Luxembourg Branch	7 070 000
Lumyna - MY Asian Event-Driven UCITS Fund	EUR	State Street Bank International GmbH, Luxembourg Branch	234 756
Lumyna - Proxy P Energy Transition UCITS Fund	USD	State Street Bank International GmbH, Luxembourg Branch	103 297

Appendix II – Securities Financing Transactions Regulation (SFTR) Disclosures (cont.)

Account name	Currency	Custodian	Cash collateral received
Lumyna - PSAM Global Event UCITS Fund	EUR	State Street Bank International GmbH, Luxembourg Branch	7 075 966
Lumyna - Sandbar Global Equity Market Neutral UCITS Fund	USD	State Street Bank International GmbH, Luxembourg Branch	488 620

For the following funds and counterparties, collateral was posted/received to a segregated account as part of a tri-party agreement.

Account name	Counterparty name	Settlement and clearing
Lumyna - BOFA MLCX Commodity Alpha UCITS Fund	Merrill Lynch International Bank Ltd.	Tri-Party
Lumyna - BOFA MLCX Commodity Enhanced Beta UCITS Fund	Merrill Lynch International Bank Ltd.	Tri-Party
Lumyna - Sandbar Global Equity Market Neutral UCITS Fund	State Street Bank and Trust Company	Tri-Party

For the following funds and counterparties, collateral was posted/received to a pooled account as part of a bilateral agreement.

Account name	Counterparty name	Settlement and clearing
Lumyna - BOFA MLCX Commodity Alpha UCITS Fund	Merrill Lynch International	Bilateral
Lumyna - BOFA MLCX Commodity Enhanced Beta UCITS Fund	Merrill Lynch International	Bilateral
Lumyna - HBK Diversified Strategies UCITS Fund	Barclays Bank Plc.	Bilateral
Lumyna - HBK Diversified Strategies UCITS Fund	BNP Paribas SA	Bilateral
Lumyna - HBK Diversified Strategies UCITS Fund	Goldman Sachs International	Bilateral
Lumyna - HBK Diversified Strategies UCITS Fund	JP Morgan Securities Plc.	Bilateral
Lumyna - MY Asian Event-Driven UCITS Fund	Citibank N.A.	Bilateral
Lumyna - MY Asian Event-Driven UCITS Fund	Goldman Sachs International	Bilateral
Lumyna - MY Asian Event-Driven UCITS Fund	Merrill Lynch International	Bilateral
Lumyna - MY Asian Event-Driven UCITS Fund	Morgan Stanley & Co. International Plc.	Bilateral
Lumyna - MY Asian Event-Driven UCITS Fund	UBS AG	Bilateral
Lumyna - Proxy P Energy Transition UCITS Fund	Morgan Stanley & Co. International Plc.	Bilateral
Lumyna - PSAM Global Event UCITS Fund	JPMorgan Chase Bank N.A.	Bilateral
Lumyna - PSAM Global Event UCITS Fund	Morgan Stanley & Co. International Plc.	Bilateral
Lumyna - PSAM Global Event UCITS Fund	Morgan Stanley Capital Services, Inc.	Bilateral
Lumyna - Sandbar Global Equity Market Neutral UCITS Fund	Goldman Sachs International	Bilateral
Lumyna - Sandbar Global Equity Market Neutral UCITS Fund	JPMorgan Chase Bank N.A.	Bilateral
Lumyna - Sandbar Global Equity Market Neutral UCITS Fund	Merrill Lynch International	Bilateral
Lumyna - Sandbar Global Equity Market Neutral UCITS Fund	Morgan Stanley & Co. International Plc.	Bilateral
Lumyna - Sandbar Global Equity Market Neutral UCITS Fund	Morgan Stanley Capital Services, Inc.	Bilateral

Appendix III – Index Tracking Portfolios

The following disclosures are required for Index-Tracking Portfolio's based on European Securities and Market Authority ("ESMA") guidelines and other UCITS issues (ESMA/2012/832), issued on 18 December 2012 :

Fund	NAV @ 28/03/2024	NAV @ 30/09/2024	NAV performance	Index tracked	Index @ 28/03/2024	Index @ 30/09/2024	Index performance	Tracking difference	Anticipated tracking error	Tracking error	Comments
Lumyna – BOFA MLCX Commodity Alpha UCITS Fund	237.23	226.64	(4.46%)	MLCXAFAST Index	3 744.92	3 593.20	(4.05%)	0.41%	Within 1 to 2% annually	0.08%	Outperformed tolerance for Tracking Errors. Total Tracking Differences from Index not inclusive of fund fees.
Lumyna – BOFA MLCX Commodity Enhanced Beta UCITS Fund	118.57	120.06	1.26%	MLCX03TR Index	863.76	878.71	1.73%	0.47%	Within 1 to 2% annually	0.12%	Outperformed tolerance for Tracking Errors. Total Tracking Differences from Index not inclusive of fund fees.

The anticipated tracking error for each portfolios under normal market circumstances is set out in the above table. Investors should note that the actual performance of the portfolios will not necessarily be aligned with the anticipated tracking error as detailed above. Tracking error has been calculated using current financial year historical data available and therefore may not capture all factors that will impact a portfolio's actual performance against its benchmark index.

Appendix IV – Supplementary information

Facility Agent for German Investors:

In accordance with the UCITS Directive as amended by Directive (EU) 2019/1160 and § 306a KAGB, Lumyna Funds has appointed PwC Luxembourg GFD as the Facility Agent for Germany to perform the tasks listed in § 306a para. 1, no. 2 to 6, KAGB.

PwC Société coopérative – GFD
2, rue Gerhard Mercator B.P. 1443
L-1014 Luxembourg
Luxembourg
Email: lu_pwc.gfd.facsvs@pwc.com

In addition, the tasks specified in § 306a para. 1, no. 1 KAGB are performed by the following entity:

Registrar and transfer agent

State Street Bank International GmbH, Luxembourg Branch
49, avenue J.F. Kennedy
L-1855 Luxembourg
Luxembourg
Email: info@lumyna.com; lumynaenquiries@statestreet.com

Additional information for investors in Switzerland

Representative and paying agent in Switzerland:

Société Générale Paris, Zurich Branch
Talacker 50
P.O. Box 5070
CH-8021 Zurich

Société Générale Paris, Zurich Branch, has been authorized by the Swiss Financial Market Supervisory Authority FINMA as the representative and paying agent of the Company. The prospectus, the articles of association, the annual and semi-annual reports, the key information documents as well as the list of purchases and sales made by the Company during the fiscal year can be obtained free of charge from the Swiss representative and paying agent, Société Générale Paris, Zurich Branch, Talacker 50, P.O. 5070, 8021 Zurich.



Lumyna Funds

Unaudited semi-annual report
as at September 30, 2024

LUMYNA