



Unaudited semi-annual report  
**IndexIQ**

30 June 2023

*01.01.2023 – 30.06.2023*  
*SICAV under Luxembourg Law*  
*R.C.S. Luxembourg B-214117*



# IndexIQ

SICAV under Luxembourg Law

Unaudited semi-annual report for the period  
from January 1, 2023 to June 30, 2023



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## Administration of the SICAV

### Board of Directors

#### Chairman

Mr Tanguy DE VILLENFAGNE  
Advisor to the Group Strategic Committee  
Candriam

#### Board members:

Mr Koen VAN DE MAELE  
Global Head of Investment Solutions  
Candriam

Mr Pascal DEQUENNE  
Global Head of Operations  
Candriam

Mr Bertrand GIBEAU  
Independent Director

Mr Jean-Yves MALDAGUE  
Member of the Group Strategic Committee  
Candriam

Ms Myriam VANNESTE  
Global Head of Product Management  
Candriam

Ms Isabelle Marie-Anne CABIE  
Global Head of Corporate Responsible Development  
Candriam

### Registered Office

CACEIS Bank, Luxembourg Branch  
5, Allée Scheffer  
L-2520 Luxembourg  
Grand Duchy of Luxembourg

### Management Company

Candriam  
19-21, route d'Arlon  
L-8009 Strassen  
Grand Duchy of Luxembourg

### Depositary

CACEIS Bank, Luxembourg Branch  
5, Allée Scheffer  
L-2520 Luxembourg  
Grand Duchy of Luxembourg

The functions of **Administrative Agent, Domiciliary Agent and Transfer Agent** (including **the Register Holding** business) are delegated to:

CACEIS Bank, Luxembourg Branch  
5, Allée Scheffer  
L-2520 Luxembourg  
Grand Duchy of Luxembourg

Implementation of the **Portfolio Management** activities is performed directly by Candriam and/or by one or more of its branches:

Candriam - Belgian Branch  
58, Avenue des Arts  
B-1000 Brussels

Candriam Succursale française  
40, rue Washington  
F-75408 Paris Cedex 08

Candriam - UK Establishment  
Aldersgate Street 200, London EC1A 4 HD

### “Réviseur d’entreprises agréé”

PricewaterhouseCoopers, Société coopérative  
2, rue Gerhard Mercator , BP1443  
L - 1014 Luxembourg  
Grand Duchy of Luxembourg

### Paying Agent in Germany

Marcard Stein, Co AG  
Ballindamm 36,  
D-20095 Hamburg  
Germany



## Statement of net assets as at June 30, 2023

		IndexIQ Factors Sustainable Corporate Euro Bond	IndexIQ Factors Sustainable EMU Equity	IndexIQ Factors Sustainable Europe Equity
		EUR	EUR	EUR
<b>Assets</b>				
Investment portfolio at market value	2c	73,488,914	2,993,697	114,143,779
Cash at bank and broker		660,836	10,480	614,095
Receivable for investments sold		12,586,940	0	0
Interest and dividends receivable, net		569,347	2,030	204,050
Other assets		0	11,296	97,858
<b>Total assets</b>		<b>87,306,037</b>	<b>3,017,503</b>	<b>115,059,782</b>
<b>Liabilities</b>				
Payable on investments purchased		11,971,078	0	0
Management fees payable	3	7,428	240	8,865
Operating and Administrative Expenses payable	5	10,611	903	13,967
Subscription tax payable	6	4	10	12
<b>Total liabilities</b>		<b>11,989,121</b>	<b>1,153</b>	<b>22,844</b>
<b>Total net assets</b>		<b>75,316,916</b>	<b>3,016,350</b>	<b>115,036,938</b>



## Statement of net assets as at June 30, 2023

		IndexIQ Factors Sustainable Japan Equity	IndexIQ Factors Sustainable Sovereign Euro Bond	Combined
		EUR	EUR	EUR
<b>Assets</b>				
Investment portfolio at market value	2c	123,994,804	117,667,628	432,288,822
Cash at bank and broker		893,943	1,608,790	3,788,144
Receivable for investments sold		0	3,069,831	15,656,771
Interest and dividends receivable, net		395,334	1,250,762	2,421,523
Other assets		0	0	109,154
<b>Total assets</b>		<b>125,284,081</b>	<b>123,597,011</b>	<b>454,264,414</b>
<b>Liabilities</b>				
Payable on investments purchased		0	4,045,721	16,016,799
Management fees payable	3	15,458	4,957	36,948
Operating and Administrative Expenses payable	5	15,868	13,955	55,304
Subscription tax payable	6	5	25	56
<b>Total liabilities</b>		<b>31,331</b>	<b>4,064,658</b>	<b>16,109,107</b>
<b>Total net assets</b>		<b>125,252,750</b>	<b>119,532,353</b>	<b>438,155,307</b>



Statement of changes in net assets for the period ended June 30, 2023

		IndexIQ Factors Sustainable Corporate Euro Bond	IndexIQ Factors Sustainable EMU Equity	IndexIQ Factors Sustainable Europe Equity
		EUR	EUR	EUR
<b>Net assets at the beginning of the period</b>		<b>70,748,764</b>	<b>5,713,562</b>	<b>173,162,184</b>
<b>Income</b>				
Dividends, net		0	93,940	3,924,496
Interest on bonds and money market instruments, net		584,103	0	0
Bank interest		8,168	207	5,656
Other income		478	9	184
<b>Total income</b>		<b>592,749</b>	<b>94,156</b>	<b>3,930,336</b>
<b>Expenses</b>				
Investment management fees	3	56,361	1,293	60,781
Operating and Administrative Expenses	5	54,070	2,159	88,994
Depositary fees	4	1,639	66	2,708
Subscription tax	6	7	20	23
Transaction costs	2f	0	2,167	91,821
Bank interest		0	0	1
Other expenses		0	0	1
<b>Total expenses</b>		<b>112,077</b>	<b>5,705</b>	<b>244,329</b>
<b>Net income / (loss) from investments</b>		<b>480,672</b>	<b>88,451</b>	<b>3,686,007</b>
Net realised gain / (loss) on sales of investments		(2,008,795)	201,057	5,080,647
Net realised gain / (loss) on foreign exchange		0	(2)	(536,759)
<b>Net realised gain / (loss)</b>		<b>(1,528,123)</b>	<b>289,506</b>	<b>8,229,895</b>
Change in net unrealised appreciation / depreciation on investments		2,354,226	141,110	6,479,868
<b>Net increase / (decrease) in net assets as a result of operations</b>		<b>826,103</b>	<b>430,616</b>	<b>14,709,763</b>
<b>Evolution of the capital</b>				
Subscriptions of shares		7,238,067	0	0
Redemptions of shares		(3,057,398)	(3,127,828)	(72,835,009)
Dividends distributed	7	(438,620)	0	0
<b>Net assets at the end of the period</b>		<b>75,316,916</b>	<b>3,016,350</b>	<b>115,036,938</b>



Statement of changes in net assets for the period ended June 30, 2023

		IndexIQ Factors Sustainable Japan Equity	IndexIQ Factors Sustainable Sovereign Euro Bond	Combined
		EUR	EUR	EUR
<b>Net assets at the beginning of the period</b>		<b>140,109,407</b>	<b>112,199,930</b>	<b>501,933,847</b>
<b>Income</b>				
Dividends, net		1,544,494	0	5,562,930
Interest on bonds and money market instruments, net		0	1,281,423	1,865,526
Bank interest		2,066	13,258	29,355
Other income		0	36	707
<b>Total income</b>		<b>1,546,560</b>	<b>1,294,717</b>	<b>7,458,518</b>
<b>Expenses</b>				
Investment management fees	3	89,756	28,784	236,975
Operating and Administrative Expenses	5	87,486	85,894	318,603
Depository fees	4	2,643	2,617	9,673
Subscription tax	6	10	50	110
Transaction costs	2f	22,373	0	116,361
Bank interest		208	0	209
Other expenses		0	0	1
<b>Total expenses</b>		<b>202,476</b>	<b>117,345</b>	<b>681,932</b>
<b>Net income / (loss) from investments</b>		<b>1,344,084</b>	<b>1,177,372</b>	<b>6,776,586</b>
Net realised gain / (loss) on sales of investments		8,601,686	(3,524,069)	8,350,526
Net realised gain / (loss) on foreign exchange		(4,825,759)	(3)	(5,362,523)
<b>Net realised gain / (loss)</b>		<b>5,120,011</b>	<b>(2,346,700)</b>	<b>9,764,589</b>
Change in net unrealised appreciation / depreciation on investments		5,575,500	4,840,917	19,391,621
<b>Net increase / (decrease) in net assets as a result of operations</b>		<b>10,695,511</b>	<b>2,494,217</b>	<b>29,156,210</b>
<b>Evolution of the capital</b>				
Subscriptions of shares		6,610,090	17,898,431	31,746,588
Redemptions of shares		(32,162,258)	(12,894,622)	(124,077,115)
Dividends distributed	7	0	(165,603)	(604,223)
<b>Net assets at the end of the period</b>		<b>125,252,750</b>	<b>119,532,353</b>	<b>438,155,307</b>





## Statistics

**IndexIQ Factors Sustainable Corporate Euro Bond**

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2023	Net asset value per share as at 31.12.2022	Net asset value per share as at 31.12.2021
<b>Total net assets</b>			<b>EUR</b>		<b>75,316,916</b>	<b>70,748,764</b>	<b>83,683,394</b>
S	LU1603777555	Capitalisation	EUR	1,500,000.00	0.09	0.09	0.10
UCITS ETF	LU1603790731	Distribution	EUR	3,329,000.00	22.58	22.46	25.11

**IndexIQ Factors Sustainable EMU Equity**

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2023	Net asset value per share as at 31.12.2022	Net asset value per share as at 31.12.2021
<b>Total net assets</b>			<b>EUR</b>		<b>3,016,350</b>	<b>5,713,562</b>	<b>11,273,625</b>
S	LU1603778363	Capitalisation	EUR	3,000,000.00	0.13	0.12	0.13
UCITS ETF	LU1603797074	Capitalisation	EUR	78,177.00	33.46	29.53	32.82

**IndexIQ Factors Sustainable Europe Equity**

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2023	Net asset value per share as at 31.12.2022	Net asset value per share as at 31.12.2021
<b>Total net assets</b>			<b>EUR</b>		<b>115,036,938</b>	<b>173,162,184</b>	<b>213,264,586</b>
S	LU1603778108	Capitalisation	EUR	3,378,287.00	0.14	0.12	0.14
UCITS ETF	LU1603795458	Capitalisation	EUR	3,336,000.00	34.34	31.06	34.92

**IndexIQ Factors Sustainable Japan Equity**

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2023	Net asset value per share as at 31.12.2022	Net asset value per share as at 31.12.2021
<b>Total net assets</b>			<b>EUR</b>		<b>125,252,750</b>	<b>140,109,407</b>	<b>141,948,972</b>
S	LU1603778520	Capitalisation	EUR	1,500,000.00	0.13	0.12	0.13
UCITS ETF	LU1603797587	Capitalisation	EUR	3,715,000.00	33.66	30.65	32.55

**IndexIQ Factors Sustainable Sovereign Euro Bond**

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2023	Net asset value per share as at 31.12.2022	Net asset value per share as at 31.12.2021
<b>Total net assets</b>			<b>EUR</b>		<b>119,532,353</b>	<b>112,199,930</b>	<b>179,759,142</b>
S	LU1603777985	Capitalisation	EUR	11,103,984.00	0.09	0.09	0.11
UCITS ETF	LU1603795292	Distribution	EUR	5,340,100.00	22.20	21.74	26.33



## IndexIQ Factors Sustainable Corporate Euro Bond

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in another regulated market</b>				
<b>Bonds</b>				
<b>Australia</b>				
COMPUTERSHARE LTD 1.125 21-31 07/10A	100,000	EUR	74,176	0.10
GOODMAN AUST 1.375 17-25 27/09A	200,000	EUR	184,350	0.24
MACQUARIE GROUP LTD 0.35 20-28 03/12A	100,000	EUR	83,112	0.11
MACQUARIE GROUP LTD 0.943 22-29 19/01A	135,000	EUR	111,899	0.15
MACQUARIE GROUP LTD 0.95 21-31 21/05A	200,000	EUR	155,050	0.21
NAT.AUST.BK 1.25 16-26 18/05A	400,000	EUR	372,951	0.50
NATIONAL AUSTRALIA BK 2.125 22-28 24/05A	200,000	EUR	185,582	0.25
OPTUS FINANCE P 1.0000 19-29 20/06A	100,000	EUR	81,914	0.11
SCENTRE MGMT LTD 2.25 14-24 16/07A	300,000	EUR	291,239	0.39
TELSTRA GROUP 3.75 23-31 04/05A	186,000	EUR	185,905	0.25
TOYOTA FINANCE 0.4400 22-28 13/01A	300,000	EUR	258,529	0.34
TOYOTA FINANCE AUSTR 2.004 20-24 21/04A	400,000	EUR	389,830	0.52
TRANSURBAN FINANCE 1.75 17-28 29/03A	269,000	EUR	243,855	0.32
WESFARMERS LTD 0.954 21-33 21/10A	300,000	EUR	224,780	0.30
WESTPAC BANKING 1.125 17-27 05/09A	100,000	EUR	89,168	0.12
WESTPAC BANKING 1.45 18-28 17/07A	200,000	EUR	177,829	0.24
WOOLWORTHS GROUP 0.375 21-28 15/11A	226,000	EUR	186,976	0.25
			<b>3,297,145</b>	<b>4.38</b>
<b>Austria</b>				
ERSTE GROUP BANK AG 0.25 21-31 25/01A	100,000	EUR	76,079	0.10
ERSTE GROUP BANK AG 0.875 20 27 13/05A	100,000	EUR	88,218	0.12
			<b>164,297</b>	<b>0.22</b>
<b>Belgium</b>				
AEDIFICA NV 0.75 21-31 09/09A	100,000	EUR	69,953	0.09
BELFIUS BANQUE SA/NV 0.01 20-25 15/10A	200,000	EUR	182,295	0.24
BELFIUS BANQUE SA/NV 0.375 21-27 08/06A	400,000	EUR	347,204	0.46
COFINIMMO 1.0000 22-28 24/01A	100,000	EUR	82,800	0.11
COFINIMMO SA 0.875 20-30 02/12A	100,000	EUR	72,876	0.10
LONZA FINANCE INTL N 3.875 23-33 25/05A	100,000	EUR	99,210	0.13
PROXIMUS SA 1.875 15-25 01/10A	100,000	EUR	95,314	0.13
SOLVAY SA 0.500 19-29 06/09A	300,000	EUR	253,093	0.34
			<b>1,202,745</b>	<b>1.60</b>
<b>Canada</b>				
BANK OF MONTREAL 2.75 22-27 15/06A	300,000	EUR	285,084	0.38
BANK OF NOVA 0.25 21-28 01/11A	250,000	EUR	203,630	0.27
GREAT WEST LIFE 4.7 22-29 16/11A	146,000	EUR	149,197	0.20
GREAT WEST LIFECO 1.75 16-26 07/12A	163,000	EUR	149,041	0.20
MAGNA INTL 1.500 17-27 25/09A	100,000	EUR	90,735	0.12
MAGNA INTL 4.375 23-32 17/03A	110,000	EUR	111,085	0.15
ROYAL BANK OF CANADA 0.125 19-24 23/07A	400,000	EUR	383,400	0.51
ROYAL BANK OF CANADA 1.034 22-34 25/01A	156,000	EUR	112,162	0.15
ROYAL BANK OF CANADA 2.125 22-29 26/04A	300,000	EUR	269,586	0.36
TORONTO DOMINION BK 1.952 22-30 08/04A	500,000	EUR	433,996	0.58
TORONTO-DOMINIO 3.1290 22-32 03/08A	100,000	EUR	92,716	0.12
			<b>2,280,632</b>	<b>3.03</b>
<b>Cayman Islands</b>				
CK HUTCHISON EU 1.2500 18-25 13/04A	119,000	EUR	112,567	0.15
CK HUTCHISON EU 2.0000 18-30 13/04A	130,000	EUR	112,056	0.15
CK HUTCHISON FINANCE 0.7500 19-26 17/04A	206,000	EUR	186,920	0.25
CK HUTCHISON FINANCE 1.1250 19-28 17/10A	218,000	EUR	185,944	0.25
CHE HUTCHISON FINANCE 2.00 16-28 06/04A	124,000	EUR	111,641	0.15
			<b>709,128</b>	<b>0.94</b>
<b>Denmark</b>				
A.P. MOELLER-MAERSK 0.75 21-31 25/11A	347,000	EUR	268,901	0.36
AP MOLLER MAERSK 1.75 18-26 16/03A	700,000	EUR	660,397	0.88

The accompanying notes form an integral part of the financial statements.  
Any differences in the percentage of Net Assets are the result of roundings.



## IndexIQ Factors Sustainable Corporate Euro Bond

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
ISS GLOBAL A/S 2.125 14-24 02/12A	100,000	EUR	96,843	0.13
ISS GLOBAL AS 1.5 17-27 31/08A	100,000	EUR	90,125	0.12
NOVO NORDISK FINANCE 0.125 21-28 04/06A	131,000	EUR	112,120	0.15
			<b>1,228,386</b>	<b>1.63</b>
<b>Finland</b>				
CASTELLUM HELSINKI 2.00 22-25 24/03A	100,000	EUR	91,632	0.12
KOJAMO PLC 1.625 18-25 07/03A	100,000	EUR	91,447	0.12
NESTE OYJ 4.25 23-33 16/03A	100,000	EUR	101,010	0.13
NOKIA OYJ 3.125 20-28 15/05A5A	158,000	EUR	148,761	0.20
NORDEA BANK ABP 2.5000 22-29 23/05A	100,000	EUR	91,153	0.12
STORA ENSO OYJ 0.625 20-30 02/12A	236,000	EUR	182,428	0.24
			<b>706,431</b>	<b>0.94</b>
<b>France</b>				
ALD SA 4.0000 22-27 05/07A	100,000	EUR	98,837	0.13
ALD SA 4.25 23-27 18/01A	200,000	EUR	199,151	0.26
ALSTOM SA 0.25 19-26 14/10A	100,000	EUR	88,761	0.12
ALSTOM SA 0.5 21-30 27/07A	100,000	EUR	80,001	0.11
ARVAL SERVICE LEASE 4.75 22-27 22/05A5A	200,000	EUR	201,425	0.27
AUCHAN HOLDING SA 2.375 19-25 25/04A	100,000	EUR	95,793	0.13
AUCHAN HOLDING SA 2.875 20-26 29/04A	100,000	EUR	95,177	0.13
AUCHAN HOLDING SA 3.25 20-27 23/07A	100,000	EUR	93,253	0.12
AUCHAN HOLDING SA 4.875 22-28 08/12A	100,000	EUR	95,729	0.13
BANQUE STELLANTIS 0 21-25 22/01A	100,000	EUR	93,547	0.12
BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	100,000	EUR	93,046	0.12
BNP PAR 2.1 22-32 07/04A	100,000	EUR	84,245	0.11
BNP PARIBAS 1.375 19-29 28/05A	100,000	EUR	84,262	0.11
BNP PARIBAS 1.50 17-25 17/11A	200,000	EUR	189,138	0.25
BNP PARIBAS SA 0.25 21-27 13/04A	100,000	EUR	88,333	0.12
BNP PARIBAS SA 0.625 20-32 03/12A	200,000	EUR	143,850	0.19
BNP PARIBAS SA 2.375 15-25 17/02A	200,000	EUR	192,993	0.26
BNP PARIBAS SA 3.625 22-29 01/09A	100,000	EUR	95,440	0.13
BOUYGUES 1.375 16-27 07/06A	100,000	EUR	91,705	0.12
CARREFOUR SA 1.0000 19-27 17/05A	100,000	EUR	89,791	0.12
CARREFOUR SA 1.875 22-26 30/10A	100,000	EUR	93,373	0.12
CARREFOUR SA 2.625 20-27 01/04A	100,000	EUR	95,280	0.13
COVIVIO SA 1.625 20-30 23/06A	100,000	EUR	83,811	0.11
CREDIT AGRICOLE 0.8750 20-32 14/01A	100,000	EUR	76,594	0.10
CREDIT AGRICOLE 1.75 19-29 05/03A	200,000	EUR	174,572	0.23
CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	100,000	EUR	83,000	0.11
DASSAULT SYSTEM 0.1250 19-26 16/09A	400,000	EUR	357,538	0.47
EDENRED SA 1.375 15-25 10/03A	200,000	EUR	191,595	0.25
FONCIERE DES REGIO 1.50 17-27 21/06A	100,000	EUR	89,722	0.12
FONCIERE DES REGIONS 1.125 19-31 31/01S	100,000	EUR	79,733	0.11
GECINA 0.875 22-33 25/01A	100,000	EUR	75,172	0.10
ICADE SA 1.00 22-30 19/01A	100,000	EUR	78,864	0.10
JC DECAUX SA 2.625 20-28 24/04A	200,000	EUR	183,993	0.24
KERING 1.2500 22-25 05/05A	200,000	EUR	190,875	0.25
KERING SA 1.875 22-30 05/05A	100,000	EUR	91,733	0.12
KLEPIERRE (EX-COMPAG 0.875 20-31 17/11A	100,000	EUR	75,998	0.10
KLEPIERRE (EX-COMPAG 2 20-29 12/05A	100,000	EUR	88,224	0.12
KLEPIERRE 0.625 19-30 01/07A	100,000	EUR	76,725	0.10
SOCIETE FONCIER 0.5000 21-28 21/04A	100,000	EUR	84,476	0.11
SODEXHO 2.50 14-26 24/06A	300,000	EUR	288,234	0.38
STE FONCIERE LYONNAISE 1.50 18-25 29/05A	100,000	EUR	95,034	0.13
STELLANTIS 2.75 20-26 15/05A	100,000	EUR	96,489	0.13
VALEO SA 1.5000 18-25 18/06A	200,000	EUR	189,348	0.25
VALEO SA 1.625 16-26 18/03A	200,000	EUR	186,201	0.25
VALEO SE 5.375 22-27 28/05A 22-27 28/05A	100,000	EUR	99,925	0.13
VERALLIA SA 1.8750 21-31 10/11A	100,000	EUR	80,363	0.11

The accompanying notes form an integral part of the financial statements.  
Any differences in the percentage of Net Assets are the result of roundings.



## IndexIQ Factors Sustainable Corporate Euro Bond

## Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
VERALLIA SASU 1.625 21-28 14/05A	100,000	EUR	87,946	0.12
VIVENDI SA 1.1250 19-28 11/12A	100,000	EUR	87,445	0.12
WPP FINANCE SA EMTN 2.25 14-26 22/09A	104,000	EUR	98,152	0.13
			<b>5,874,892</b>	<b>7.80</b>
<b>Germany</b>				
COMMERZBANK AG 0.375 20-27 01/09A	100,000	EUR	87,051	0.12
COMMERZBANK AG 0.875 20-27 22/01A	200,000	EUR	175,456	0.23
COMMERZBANK AG 1.00 19-26 25/02A	300,000	EUR	278,642	0.37
COMMERZBANK AG 4.00 16-26 23/03A	100,000	EUR	97,003	0.13
COVESTRO AG 1.375 20-30 12/06A	300,000	EUR	255,053	0.34
DAIMLER AG 0.75 20-30 10/09A	86,000	EUR	71,787	0.10
DAIMLER AG 2 20-26 22/05A	100,000	EUR	95,378	0.13
DEUTSCHE BAHN FINANC 0.5 20-27 09/04A	500,000	EUR	448,050	0.59
DEUTSCHE BOERSE AG 0.125 21-31 22/02A	100,000	EUR	78,737	0.10
DEUTSCHE POST AG 0.75 20-29 20/05A	200,000	EUR	174,428	0.23
DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	45,000	EUR	36,197	0.05
DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	41,000	EUR	36,573	0.05
DEUTSCHE WOHNEN SE 1.5 20-30 30/04A	200,000	EUR	159,854	0.21
DZ BANK 0.875 21-29 15/10A	200,000	EUR	160,130	0.21
FRESENIUS MEDICAL CA 1.5 20-30 29/05A	183,000	EUR	149,825	0.20
FRESENIUS SE & 2.8750 22-30 24/05A	83,000	EUR	74,637	0.10
FRESENIUS SE 5.0 22-29 28/11A	100,000	EUR	100,975	0.13
FRESENIUS SE CO. KG 0.75 20-28 15/01A	86,000	EUR	74,563	0.10
FRESENIUS SE CO. KG 1.625 20-27 08/04A	82,000	EUR	74,061	0.10
HOCHTIEF AG 0.5 19-27 03/09A	72,000	EUR	62,941	0.08
HOCHTIEF AG 0.625 21-29 26/04A	200,000	EUR	159,668	0.21
KNORR-BREMSE AG 1.1250 18-25 13/06A	200,000	EUR	189,748	0.25
LANDESBANK BADEN-WUE 0.25 21-28 21/07A	200,000	EUR	164,056	0.22
LANDESBANK BADEN-WUE 0.375 21-29 07/05A	100,000	EUR	79,020	0.10
LANXESS AG 0.625 21-29 01/12A	100,000	EUR	78,142	0.10
LANXESS AG 1.75 22-28 22/03A	100,000	EUR	88,357	0.12
LBK BAD.WUERT 2.875 16-26 28/09A	100,000	EUR	92,767	0.12
LEG IMMOBILIEN 1.0000 21-32 19/11A	200,000	EUR	138,829	0.18
LEG IMMOBILIEN 1.25 17-24 23/01A	200,000	EUR	195,920	0.26
LEG IMMOBILIEN SE 1.5 22-34 17/01A	100,000	EUR	70,083	0.09
MERCEDES-BENZ GROUP 2.125 17-37 03/07S	43,000	EUR	36,404	0.05
MUNICH REINSURANCE C 1.25 20-41 23/09A	300,000	EUR	228,480	0.30
ROBERT BOSCH EMTN 2.625 13-28 24/05A	200,000	EUR	190,029	0.25
SCHAEFFLER AG 2.8750 19-27 26/03A	118,000	EUR	111,956	0.15
SCHAEFFLER AG 3.375 20-28 12/10A	100,000	EUR	91,000	0.12
TALANX AG 4.0 22-29 25/10A	200,000	EUR	200,728	0.27
VOLKSWAGEN LEASING G 0.00 21-24 19/05U	100,000	EUR	95,782	0.13
			<b>4,902,310</b>	<b>6.51</b>
<b>Ireland</b>				
ABBOTT IRL FINANCING 0.375 19-27 19/11A	214,000	EUR	187,236	0.25
CCEP FINANCE (IRELAN 0.5 21-29 06/05A	200,000	EUR	164,852	0.22
CLOVERIE PLC ZURICH 1.50 18-28 15/12A	200,000	EUR	179,892	0.24
CLOVERIE PLC ZURICH 1.75 14-24 16/09A	200,000	EUR	194,502	0.26
DELL BANK INTL DAC 1.625 20-24 24/06A	300,000	EUR	292,106	0.39
DELL BANK INTL DAC 4.5 22-27 18/10A	220,000	EUR	221,802	0.29
EATON CAPITAL UNLIMI 0.577 21-30 08/03A	200,000	EUR	161,680	0.21
FCA BANK SPA 0.00 21-24 16/04U	100,000	EUR	96,747	0.13
FCA BANK SPA 0.50 19-24 13/09A	100,000	EUR	95,297	0.13
FRESENIUS FINANCE IR 0.875 21-31 01/04A	100,000	EUR	74,204	0.10
JOHNSON CONTROLS INT 1 20-32 15/09A	200,000	EUR	154,480	0.21
SMURFIT KAPPA 2.875 18-26 15/01S	150,000	EUR	144,685	0.19
VODAFONE INTERNATIONAL 3.75 22-34 02/12A	100,000	EUR	96,736	0.13
			<b>2,064,219</b>	<b>2.74</b>

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## IndexIQ Factors Sustainable Corporate Euro Bond

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
<b>Italy</b>				
ACEA SPA 2.625 14-24 15/07A	200,000	EUR	196,605	0.26
ASSICURAZ GENERALI 2.124 19-30 01/10A	100,000	EUR	82,222	0.11
ASSICURAZ GENERALI 2.429 20-31 14/07A	183,000	EUR	151,349	0.20
ASSICURAZIONI GENERA 1.713 21-32 30/06A	150,000	EUR	114,246	0.15
ASTM SPA 1.5000 21-30 25/01A	100,000	EUR	81,093	0.11
ASTM SPA 2.3750 21-33 25/11A	100,000	EUR	77,979	0.10
FERROVIE DELLO STA 3.36 17-25 27/06A	200,000	EUR	189,826	0.25
HERA 5.20 13-28 29/01A	100,000	EUR	104,759	0.14
HERA S.P.A 1 21-34 25/04A	100,000	EUR	72,080	0.10
HERA S.P.A. 0.25 20-30 03/12A	100,000	EUR	75,303	0.10
INTESA SANPAOLO 0.75 21-28 16/03A	200,000	EUR	170,298	0.23
INTESA SANPAOLO 2.1250 20-25 26/05A	150,000	EUR	143,601	0.19
MEDIOBANCA - BANCA D 1.125 20-25 23/01A	200,000	EUR	188,376	0.25
MEDIOBANCA 0.875 19-26 15/01A	150,000	EUR	138,330	0.18
MEDIOBANCA 1.00 20-27 08/09A	200,000	EUR	176,702	0.23
MEDIOBANCA-BCA CREDI 1.0 22-29 17/07A	100,000	EUR	83,182	0.11
MEDIOBANCA-BCA CREDITO 1.6 19-24 25/01A	500,000	EUR	493,653	0.66
POSTE ITALIANE SPA 0.50 20-28 10/12A	200,000	EUR	163,848	0.22
UNICREDIT FL.R 22-28 18/01A	200,000	EUR	176,141	0.23
			<b>2,879,593</b>	<b>3.82</b>
<b>Japan</b>				
EAST JAPAN RAIL 1.1040 21-39 15/09A	100,000	EUR	68,919	0.09
EAST JAPAN RAILWAY 1.85 22-33 13/04A/04A	100,000	EUR	84,864	0.11
MIZUHO FINANCIAL GRO 0.797 20-30 14/01A	400,000	EUR	320,374	0.43
MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	200,000	EUR	182,642	0.24
MIZUHO FINANCIAL GRP 0.214 20-25 07/10A	100,000	EUR	92,087	0.12
MIZUHO FINANCIAL GRP 0.843 21-33 12/04A	100,000	EUR	73,251	0.10
NISSAN MOTOR CO 2.6520 20-26 17/03A	239,000	EUR	223,402	0.30
NISSAN MOTOR CO 3.2010 20-28 17/09A	244,000	EUR	218,648	0.29
NTT FINANCE CORP 0.01 21-25 03/03A	400,000	EUR	374,237	0.50
NTT FINANCE CORP 0.082 21-25 13/12A	200,000	EUR	182,144	0.24
NTT FINANCE CORP 0.342 21-30 03/03A	300,000	EUR	241,950	0.32
ORIX CORP 4.477 23-28 01/06A	258,000	EUR	261,875	0.35
SUMITOMO MITSUI FIN 0.934 17-24 11/10A	200,000	EUR	192,125	0.26
SUMITOMO MITSUI FIN 1.546 16-26 15/06A	162,000	EUR	150,001	0.20
SUMITOMO MITSUI FINL 0.303 20-27 28/10A	500,000	EUR	422,064	0.56
			<b>3,088,583</b>	<b>4.10</b>
<b>Jersey</b>				
APTIV PLC 1.60 16-28 15/09A	150,000	EUR	132,249	0.18
			<b>132,249</b>	<b>0.18</b>
<b>Luxembourg</b>				
AIR PRODUCTS CHEMIC 0.8 20-32 05/05A	200,000	EUR	155,489	0.21
CK HUTCHINSON E 1.0000 21-33 02/11A	102,000	EUR	74,664	0.10
COMPASS GROUP 0.625 17-24 03/07A	400,000	EUR	386,280	0.51
DH EUROPE FIN 0.20 19-26 18/03A	300,000	EUR	271,735	0.36
DH EUROPE FIN 0.45 19-28 18/03A	100,000	EUR	86,138	0.11
DH EUROPE FIN 0.75 19-31 18/09A	200,000	EUR	158,160	0.21
EXPERIAN EUROPE DAC 1.56 22-31 16/05A	100,000	EUR	85,060	0.11
GRAND CITY PROPERTIES 1.375 17-26 03/08A	100,000	EUR	84,674	0.11
GRAND CITY PROPERTIES 1.50 -49 31/12A	200,000	EUR	79,537	0.11
ICBC LUXEMBOURG 0.125 21-24 28/10A28/10A	300,000	EUR	283,206	0.38
INTESA SANPAOLO 1.375 17-24 18/01A	50,000	EUR	49,291	0.07
MERLIN PROPERTIES SO 2.375 20-27 13/07A	100,000	EUR	91,630	0.12
NOVARTIS 1.625 14-26 09/11A	200,000	EUR	187,358	0.25
NOVARTIS FINANCE SA 0 20-28 23/09U	300,000	EUR	252,330	0.34
OMNICOM FINANCE HLDG 1.40 19-31 08/07A	100,000	EUR	82,467	0.11
SES SA 0.875 19-27 04/11A	130,000	EUR	111,084	0.15
SES SA 1.625 18-26	120,000	EUR	112,406	0.15

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## IndexIQ Factors Sustainable Corporate Euro Bond

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
SIMON INTERNATIONAL 1.125 21-33 19/03A	100,000	EUR	71,121	0.09
TRATON FINANCE LUXEM 0 21-24 14/06U	300,000	EUR	287,825	0.38
TRATON FINANCE LUXEM 1.25 21-33 24/03A	100,000	EUR	75,295	0.10
VESTAS WIND SYSTEMS 2.0 22-34 15/06A	100,000	EUR	81,854	0.11
ZURICH FINANCE 1.6250 19-39 17/06A	309,000	EUR	229,259	0.30
			<b>3,296,863</b>	<b>4.38</b>
<b>Mexico</b>				
AMERICA MOVIL 0.75 19-27 26/06A	196,000	EUR	172,958	0.23
AMERICA MOVIL 2.125 16-28 10/03A	200,000	EUR	184,220	0.24
			<b>357,178</b>	<b>0.47</b>
<b>Netherlands</b>				
ADECCO INT FINA 0.1250 21-28 21/09A	250,000	EUR	206,067	0.27
ADECCO INTERNATIONAL 16-24 02/12A	100,000	EUR	95,636	0.13
AGCO INTERNATIO 0.8000 21-28 06/10A	100,000	EUR	82,984	0.11
AKZO NOBEL NV 1.625 20-30 14/04A	100,000	EUR	85,788	0.11
AKZO NOBEL NV 1.75 14-24 07/11A	100,000	EUR	96,995	0.13
ARCADIS NV 4.875 23-28 28/02A	100,000	EUR	99,874	0.13
ASML HOLDING NV 1.375 16-26 07/07S	300,000	EUR	280,727	0.37
BMW FINANCE NV 0 21-26 11/01U	200,000	EUR	182,528	0.24
BMW FINANCE NV 1.00 18-24 14/11A	200,000	EUR	192,206	0.26
COLOPLAST FINANCE 2.25 22-27 19/05A	100,000	EUR	93,949	0.12
COMP FI 3.0 22-30 08/03A	100,000	EUR	95,277	0.13
CRH FINANCE 1.375 16-28 18/10A	400,000	EUR	353,028	0.47
DEUT TELEKOM INT FIN 3.25 13-28 17/01A	74,000	EUR	73,595	0.10
DIGITAL DUTCH FINCO 1 20-32 23/09A	108,000	EUR	76,118	0.10
ENEL FINANCE IN 0.00 21-26 28/05U	100,000	EUR	89,170	0.12
ENEL FINANCE IN 0.8750 21-34 28/09A	105,000	EUR	73,568	0.10
ENEL FINANCE INTERNA 0.5 21-30 17/06A	200,000	EUR	157,612	0.21
EURONEXT NV 0.125 21-26 17/05A	100,000	EUR	89,810	0.12
EURONEXT NV 1 18-25 18/04A	100,000	EUR	94,328	0.13
EURONEXT NV 1.5 21-41 17/05A	100,000	EUR	68,857	0.09
GIVAUDAN FINANCE EUR 1.625 20-32 22/04A	44,000	EUR	36,830	0.05
IBERDROLA INTL BV 1.45 21-99 31/12A	100,000	EUR	86,169	0.11
ING GROEP NV 1.7522-31 16/02A	100,000	EUR	84,937	0.11
JDE PEET S BV 0.244 21-25 16/01A	200,000	EUR	187,726	0.25
JDE PEET'S B.V. 0.5 21-29 16/06A	350,000	EUR	287,658	0.38
KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	200,000	EUR	187,272	0.25
KONINKLIJKE DSM NV 0.625 20-32 23/06A	100,000	EUR	76,423	0.10
KONINKLIJKE KPN NV 0.875 20-32 14/09A	100,000	EUR	75,969	0.10
LSEG NETHERLANDS B.V 0.75 21-33 06/04A	50,000	EUR	37,908	0.05
MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	100,000	EUR	64,879	0.09
NN GROUP NV 1.625 17-27 01/06A	400,000	EUR	367,186	0.49
NOVO NORDISK FINANCE 0.75 21-25 03/25A	119,000	EUR	112,715	0.15
NOVO NORDISK FINANCE 1.125 22-27 30/09A	122,000	EUR	111,123	0.15
ROCHE FINANCE EUROPE 3.204 23-29 27/08A	224,000	EUR	223,102	0.30
ROCHE FINANCE EUROPE 3.355 23-35 27/02A	184,000	EUR	185,150	0.25
ROYAL SCHIPHOL 0.7500 21-33 22/04A	100,000	EUR	75,310	0.10
ROYAL SCHIPHOL GROUP 0.375 20-27 08/09A	100,000	EUR	87,386	0.12
ROYAL SCHIPHOL GROUP 0.875 20-32 08/09A	100,000	EUR	78,622	0.10
ROYAL SCHIPHOL GROUP 2 20-29 06/04A	100,000	EUR	91,772	0.12
SIGNIFY N.V. 2 20-24 11/05A	150,000	EUR	147,004	0.20
STELLANTIS N.V. 0.625 21-27 30/03A	200,000	EUR	175,961	0.23
STELLANTIS N.V. 3.875 20-26 07/07A	100,000	EUR	99,304	0.13
STELLANTIS N.V. 4.5 20-28 07/07A	100,000	EUR	101,791	0.14
STELLANTIS NV 2.75 22-32 01/04A	128,000	EUR	112,902	0.15
SWISSCOM FINANCE B.V 0.375 20-28 14/05A	177,000	EUR	149,164	0.20
TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	100,000	EUR	98,529	0.13
UNIVERSAL MUSIC GP 3.75 22-32 30/06A	100,000	EUR	97,742	0.13
UNIVERSAL MUSIC GROUP N 3.0 22-27 30/06A	113,000	EUR	109,128	0.14

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## IndexIQ Factors Sustainable Corporate Euro Bond

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
VESTAS WIND SYS 1.5000 22-29 15/06A	100,000	EUR	87,298	0.12
VOLKSWAGEN FINANCE F.LR 22-99 31/12A	300,000	EUR	249,000	0.33
VOLKSWAGEN INTL FIN 1.875 17-27 30/03A	200,000	EUR	183,196	0.24
WABTEC TRAN 1.2500 21-27 03/12U	129,000	EUR	111,741	0.15
WPC EUROBOND BV 1.350 19-28 15/04A	200,000	EUR	169,682	0.23
			<b>6,938,696</b>	<b>9.21</b>
<b>Norway</b>				
SPAREBANK 1 OSTLANDE 1.75 22-27 27/04A	100,000	EUR	91,667	0.12
SPAREBANK 1 SMN 0.01 21-28 18/02A	140,000	EUR	115,232	0.15
STATKRAFT 1.125 17-25 20/03A	200,000	EUR	190,142	0.25
TELENOR ASA 0.2500 19-27 25/09A	100,000	EUR	86,321	0.11
			<b>483,362</b>	<b>0.64</b>
<b>Portugal</b>				
BC PORTUGUES 1.125 21/27 12/02A	100,000	EUR	87,340	0.12
			<b>87,340</b>	<b>0.12</b>
<b>Romania</b>				
NE PROPERTY BV 1.8750 19-26 09/10A	100,000	EUR	86,458	0.11
NE PROPERTY BV 2.0 22-30 20/01A	100,000	EUR	73,474	0.10
			<b>159,932</b>	<b>0.21</b>
<b>Spain</b>				
BANCO BILBAO VI -29 14/01A	200,000	EUR	170,542	0.23
BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	100,000	EUR	91,345	0.12
BANCO BILBAO VIZCAYA 3.50 17-27 10/02A	200,000	EUR	193,572	0.26
BANCO DE SABADELL SA 0.875 19-25 22/07A	300,000	EUR	277,944	0.37
BANKINTER SA 0.625 20-27 06/02A	200,000	EUR	170,459	0.23
INMOBILIARIA COLONIAL 0.75 21-29 22/06A	100,000	EUR	80,776	0.11
INMOBILIARIA COLONIAL 1.35 20-28 14/10A	100,000	EUR	85,113	0.11
MERLIN PROPERTIES SO 1.375 21-30 01/06A	100,000	EUR	77,144	0.10
			<b>1,146,895</b>	<b>1.52</b>
<b>Sweden</b>				
ELECTROLUX AB 1.00 22-30 16/05A	100,000	EUR	89,354	0.12
ESSITY AB 1.625 17-27 30/03A	100,000	EUR	92,215	0.12
NORDEA BANK AB 1.125 17-27 27/09A	250,000	EUR	223,674	0.30
SBAB BANK AB 1.875 22-25 10/12AA	100,000	EUR	94,926	0.13
SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	200,000	EUR	164,477	0.22
SKANDINAVISKA ENSKIL 0.75 21-31 03/11Q	200,000	EUR	170,815	0.23
SVENSKA HANDELS 0.1250 21-26 03/11A	597,000	EUR	525,481	0.70
SWEDBANK AB 0.25 21-26 02/11A	100,000	EUR	87,825	0.12
TELE2 AB 2.1250 18-28 15/05A	200,000	EUR	183,186	0.24
TELIA COMPANY AB 3.00 12-27 07/09A	200,000	EUR	193,566	0.26
VATTENFALL AB 0.5000 19-26 24/06A	100,000	EUR	90,644	0.12
VATTENFALL AB 3.75 22-26 18/10A	100,000	EUR	99,522	0.13
			<b>2,015,685</b>	<b>2.68</b>
<b>Switzerland</b>				
RAIFFEISEN SCHW 4.8400 23-28 03/11A	100,000	EUR	100,032	0.13
RAIFFEISEN SCHWEIZ 5.23 22-27 01/11A	200,000	EUR	205,688	0.27
			<b>305,720</b>	<b>0.41</b>
<b>United Arab Emirates</b>				
BANK OF ABU DHABI 1.625 22-27 07/04A	100,000	EUR	91,133	0.12
EMIRATES TELECOMMUNI 0.875 21-33 17/05A	200,000	EUR	149,786	0.20
FIRST ABU DHABI BANK 0.125 21-26 16/02A	100,000	EUR	89,594	0.12
			<b>330,513</b>	<b>0.44</b>
<b>United Kingdom</b>				
ASB FINANCE LTD 0.25 21-28 08/09A	300,000	EUR	243,980	0.32
ASTRAZENECA PLC 0.375 21-29 03/06A	200,000	EUR	166,190	0.22
AVIVA PLC 3.375 15-45 04/12A	100,000	EUR	94,588	0.13
B SKY B GROUP 2.50 14-26 15/09A	200,000	EUR	191,528	0.25
BRAMBLES FINANCE PLC 1.5 17-27 04/10A	122,000	EUR	111,674	0.15
CREDIT AGRICOLE LDN 1.375 17-27 03/05A	100,000	EUR	90,677	0.12
DS SMITH PLC 1.375 17-24 26/07A	400,000	EUR	386,458	0.51

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## IndexIQ Factors Sustainable Corporate Euro Bond

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
INFORMA PLC 2.125 20-25 06/10A	200,000	EUR	190,570	0.25
INTERMEDIATE CAPITAL 2.5 22-30 28/01A	101,000	EUR	74,882	0.10
LLOYDS BANK PLC 1.25 15-25 13/01A	300,000	EUR	286,931	0.38
LONDON STOCK EX 1.7500 18-27 06/12A	200,000	EUR	184,121	0.24
LSE GROUP 1.75 17-29 19/09A	59,000	EUR	52,237	0.07
MONDI FINANCE 1.50 16-24 15/04A	200,000	EUR	195,708	0.26
MOTABILITY OPERATION 0.125 21-28 20/01A	136,000	EUR	113,155	0.15
MOTABILITY OPERATION 3.5 23-31 17/07A	100,000	EUR	97,797	0.13
NATIONWIDE BUILDING SO 0.25 21-28 14/09A	100,000	EUR	81,859	0.11
NATWEST MARKETS PLC 1 19-24 28/05A	100,000	EUR	97,166	0.13
NATWEST MARKETS PLC 2 22-25 27/08A	100,000	EUR	95,040	0.13
OMNICOM FINANCE HLDG 0.80 19-27 08/07A	100,000	EUR	88,664	0.12
RENTOKIL INITIAL PLC 0.5 20-28 14/10A	100,000	EUR	83,635	0.11
SKY REGS 2.25 15-25 17/11A	300,000	EUR	287,578	0.38
SMITH & NEPHEW 4.5650 22-29 11/10A	107,000	EUR	108,480	0.14
SSE PLC 1.25 20-25 16/04A	100,000	EUR	95,051	0.13
SSE PLC FL.R 22-XX 21/04A	100,000	EUR	91,799	0.12
TESCO CORPORATE 0.375 21-29 27/01A	187,000	EUR	149,843	0.20
WESTPAC SECURITIES 1.099 22-26 24/03A	200,000	EUR	183,704	0.24
WESTPAC SECURITIES N 0.1 21-27 13/07A	100,000	EUR	84,469	0.11
			<b>3,927,784</b>	<b>5.22</b>
<b>United States of America</b>				
3M CO 1.50 16-31 02/06A	108,000	EUR	90,848	0.12
3M EMTN 1.75 15-30 15/05A	171,000	EUR	149,310	0.20
ALCON FINANCE CORP 2.375 22-28 31/05A	161,000	EUR	149,218	0.20
AMERICAN HONDA FINAN 0.3 21-28 09/07A	300,000	EUR	251,433	0.33
AMERICAN INTL GRP 1.875 17-27 21/06A	300,000	EUR	273,913	0.36
AMERICAN TOWER 0.5 20-28 10/09A	100,000	EUR	83,948	0.11
AMERICAN TOWER 0.9500 21-30 05/10A	100,000	EUR	78,332	0.10
AMERICAN TOWER 1.95 18-26 22/05U	100,000	EUR	92,978	0.12
AMERICAN TOWER CORP 1.25 21-33 21/05A	100,000	EUR	73,643	0.10
AMGEN INC 2.00 16-26 25/02A	200,000	EUR	190,436	0.25
APPLE INC 0.5 19-31 15/11A	200,000	EUR	160,905	0.21
APPLE INC 1.375 17-29 24/05A	620,000	EUR	555,898	0.74
APPLE INC 1.625 14-26 10/11A	200,000	EUR	187,822	0.25
APPLE INC 2.00 15-27 17/09A	300,000	EUR	283,301	0.38
ARVAL SERVICE L 0.8750 22-25 17/02A	200,000	EUR	188,580	0.25
BANK OF AMERICA CORP 1.102 21-32 24/05A	191,000	EUR	150,212	0.20
BK AMERICA F.LR 22-23 27/04A	168,000	EUR	149,419	0.20
BK AMERICA F.LR 22-26 27/10A	300,000	EUR	282,079	0.37
BLACKSTONE HOLDINGS 1.5 19-29 10/04A	100,000	EUR	84,124	0.11
BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	300,000	EUR	285,033	0.38
CAPITAL ONE FIN 1.65 19-29 12/06A	300,000	EUR	242,945	0.32
CAPITAL ONE FIN CORP 0.8 19-24 12/06A	343,000	EUR	327,669	0.44
CITIGROUP INC 1.25 19-29 10/04A	200,000	EUR	170,388	0.23
CITIGROUP INC 1.50 16-28 26/10A	128,000	EUR	111,326	0.15
CITIGROUP INC 1.625 18-28 21/03A	100,000	EUR	89,059	0.12
COLGATE-PALMOLIVE CO 0.3 21-29 10/11A	300,000	EUR	251,159	0.33
COMCAST CORP 0.25 20-27 20/05A	200,000	EUR	174,342	0.23
COMCAST CORP 0.7500 20-32 20/02A	200,000	EUR	156,951	0.21
COMCAST CORP 1.2500 20-40 20/02A	163,000	EUR	111,146	0.15
DISCOVERY COMMUNIC 1.90 15-27 19/03A	205,000	EUR	187,046	0.25
DOVER CORP 1.25 16-26 09/11	100,000	EUR	91,157	0.12
ECOLAB INC 2.625 15-25 08/07A	200,000	EUR	194,815	0.26
ELI LILLY 1.625 15-26 02/06A	55,000	EUR	51,774	0.07
EMERSON ELECTRIC CO 2.00 19-29 15/10A	162,000	EUR	147,460	0.20
EQUINIX INC 0.2500 21-27 15/03A	200,000	EUR	174,082	0.23
EQUINIX INC 1 21-33 10/03A	100,000	EUR	74,148	0.10

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## IndexIQ Factors Sustainable Corporate Euro Bond

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
FEDEX CORP 0.45 19-25 05/08A	200,000	EUR	185,319	0.25
FEDEX CORP 0.95 21-33 04/05A	150,000	EUR	110,064	0.15
FEDEX CORP 1.625 16-27 11/01A	149,000	EUR	137,995	0.18
FIDELITY NATIONAL INF 1.5 19-27 21/05A	100,000	EUR	90,748	0.12
FIDELITY NATIONAL INF 2.95 19-39 21/05A	100,000	EUR	79,803	0.11
FISERV INC 1.125 19-27 01/07A	400,000	EUR	359,177	0.48
FISERV INC 1.625 19-30 01/07A	200,000	EUR	169,964	0.23
GLOBAL PAYMENTS 4.875 23-31 17/03A	119,000	EUR	118,285	0.16
HIGHLAND HOLDINGS 0.934 21-31 15/12A/12A	150,000	EUR	117,513	0.16
ILLINOIS TOOL WORKS 0.25 19-24 05/12A	100,000	EUR	94,770	0.13
ILLINOIS TOOL WORKS INC 1.0 19-31 25/06A	200,000	EUR	163,224	0.22
INTL FLAVORS & FRAG 1.80 18-26 25/09A	100,000	EUR	89,813	0.12
KIMBERLY CLARK 0.625 17-24 07/09A	300,000	EUR	288,507	0.38
KKR GRP FIN CO V LLC 1.625 19-29 22/05A	179,000	EUR	150,500	0.20
KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	200,000	EUR	184,672	0.25
LIBERTY MUTUAL GROUP 2.75 16-26 04/05A	200,000	EUR	191,248	0.25
LIBERTY MUTUAL GROUP 4.625 22-30 02/12A	150,000	EUR	145,272	0.19
MARSH & MCLENNA 1.9790 19-30 21/03A	200,000	EUR	173,421	0.23
MASSMUTUAL GLOBAL FU 3.75 23-30 19/01A	153,000	EUR	149,010	0.20
MASTERCARD INC 1.00 22-29 22/02A	700,000	EUR	611,187	0.81
MERCK & CO 2.50 14-34 15/10A	200,000	EUR	180,727	0.24
MICROSOFT 2.625 13-33 02/05A	300,000	EUR	287,098	0.38
MMS USA INVESTMENTS 1.25 19-28 13/06A	300,000	EUR	263,718	0.35
MOODY'S CORP 0.95 19-30 25/02A	100,000	EUR	83,528	0.11
MORGAN STANLEY 1.875 17-27 27/04A	100,000	EUR	91,757	0.12
NASDAQ INC 0.9 21-33 30/07A	200,000	EUR	144,022	0.19
NASDAQ INC 1.7500 19-29 28/03A	100,000	EUR	87,472	0.12
NEW YORK LIFE GLOBAL 3.625 23-30 09/01A	155,000	EUR	152,194	0.20
NORTHWESTERN MUTUAL 4.109 23-30 15/03A	259,000	EUR	259,282	0.34
PARKER HANNIFIN CORP 1.125 17-25 01/03A	100,000	EUR	94,877	0.13
PEPSICO INC 0.875 16-28 18/07A	100,000	EUR	87,684	0.12
PPG INDUSTRIES 0.875 16-25 03/11A	100,000	EUR	93,015	0.12
PPG INDUSTRIES INC 2.75 22-29 01/06A	100,000	EUR	93,113	0.12
PROCTER & GAMBLE 1.25 17-29 25/10A	100,000	EUR	87,814	0.12
PROCTER & GAMBLE CO 4.875 07-27 11/05A	482,000	EUR	506,919	0.67
PROLOGIS EURO F 1.0000 22-29 08/02A	200,000	EUR	166,156	0.22
PUBLIC STORAGE INC 0.5 21-30 09/09A	200,000	EUR	154,532	0.21
PVH CORP 3.125 17-27 15/12S	100,000	EUR	95,241	0.13
SUMITOMO MITSUI FINL 1.143 17-27 14/06A	125,000	EUR	112,322	0.15
TOYOTA MOTOR 0.625 17-24 21/11A	200,000	EUR	191,240	0.25
TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	200,000	EUR	171,090	0.23
TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	592,000	EUR	532,504	0.71
UNITED PARCEL 1.50 17-32 15/11A	158,000	EUR	128,642	0.17
UNITED PARCEL 1.625 15-25 15/11A	600,000	EUR	570,270	0.76
VERIZON COMM 3.25 14-26 17/02A	500,000	EUR	491,704	0.65
VERIZON COMM 4.75 22-34 31/10A	104,000	EUR	108,834	0.14
VERIZON COMMUNICATIO 0.375 21-29 22/03A	200,000	EUR	164,076	0.22
VERIZON COMMUNICATIO 1.3 20-33 18/05A	145,000	EUR	111,747	0.15
VERIZON COMMUNICATION 0.875 16-25 02/04A	200,000	EUR	189,505	0.25
VERIZON COMMUNICATION 2.625 14-31 01/12A	100,000	EUR	89,813	0.12
VF CORP 0.25 20-28 25/02A	200,000	EUR	166,202	0.22
VI 2.0 22-29 15/06A	250,000	EUR	231,250	0.31
VISA INC 2.3750 22-34 15/06A	147,000	EUR	133,538	0.18
WALGREENS BOOTS 2.125 14-26 20/11A	400,000	EUR	370,941	0.49
ZIMMER BIOMET 1.164 19-27 15/11A	126,000	EUR	111,560	0.15
			<b>16,731,778</b>	<b>22.22</b>
<b>Virgin Islands (UK)</b>				
SWISS LIFE FINANCE 0.5 21-31 15/09A	200,000	EUR	146,342	0.19

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## IndexIQ Factors Sustainable Corporate Euro Bond

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
			<b>146,342</b>	<b>0.19</b>
<b>Total bonds</b>			<b>64,458,698</b>	<b>85.58</b>
<b>Floating rate notes</b>				
<b>Austria</b>				
ERSTE GROUP BANK AG FL.R 20-31 08/09	100,000	EUR	88,048	0.12
			<b>88,048</b>	<b>0.12</b>
<b>Belgium</b>				
AGEAS NV FL.R 19-49 02/07A	100,000	EUR	85,161	0.11
AGEAS NV FL.R 20-51 24/11A	100,000	EUR	72,502	0.10
KBC GROUP NV FL.R 21-31 07/12A	100,000	EUR	85,185	0.11
KBC GROUPE FL.R 21-27 01/03A	200,000	EUR	178,912	0.24
			<b>421,760</b>	<b>0.56</b>
<b>Czech Republic</b>				
CESKA SPORITELNA AS FL.R 22-25 14/11A	100,000	EUR	101,153	0.13
			<b>101,153</b>	<b>0.13</b>
<b>Denmark</b>				
JYSKE BANK DNK FL.R 21-26 02/09A	100,000	EUR	90,067	0.12
SYDBANK AS FL.R 21-26 10/11A	125,000	EUR	112,046	0.15
			<b>202,113</b>	<b>0.27</b>
<b>France</b>				
AXA FL.R 22-43 10/03A	100,000	EUR	91,610	0.12
AXA SA FL.R 18-49 28/05A	100,000	EUR	89,410	0.12
AXA SA FL.R 22-42 10/07A	100,000	EUR	75,272	0.10
BNP PARIBAS FL.R 22-32 31/03A	100,000	EUR	88,901	0.12
UNIBAIL-RODAMCO FL.R 18-XX 25/04A	100,000	EUR	81,000	0.11
			<b>426,193</b>	<b>0.57</b>
<b>Germany</b>				
ALLIANZ SE FL.R 15-45 07/07A	200,000	EUR	188,060	0.25
ALLIANZ SE FL.R 19-49 25/09A	100,000	EUR	79,674	0.11
ALLIANZ SE FL.R 20-50 22/05A	100,000	EUR	81,978	0.11
DEUTSCHE BAHN FINANCE FL.R 19-XX 22/04A	100,000	EUR	91,510	0.12
DEUTSCHE BOERSE AG 1.25 20-47 16/06A	100,000	EUR	87,854	0.12
MUNICH RE FL.R 18-49 26/05A	200,000	EUR	181,436	0.24
MUNICH REINSURANCE C FL.R 21-42 26/05A	200,000	EUR	144,023	0.19
TALANX AG FL.R 17-47 05/12A	200,000	EUR	174,080	0.23
TALANX AG FL.R 21-42 01/12A	100,000	EUR	74,566	0.10
			<b>1,103,181</b>	<b>1.46</b>
<b>Hong Kong</b>				
AIA GROUP LTD FL.R 21-33 09/09A	440,000	EUR	347,780	0.46
			<b>347,780</b>	<b>0.46</b>
<b>Ireland</b>				
AIB GROUP PLC FL.R 22-26 04/07A26 04/07A	200,000	EUR	195,106	0.26
AIB GROUP PLC FL.R 22-28 04/04A	100,000	EUR	90,662	0.12
BANK OF IRELAND GRP FL.R 19-25 25/11A	400,000	EUR	379,938	0.50
BK IRELAND FL.R 22-33 01/03A	100,000	EUR	101,416	0.13
BK IRELAND GROUP FL.R 23-28 16/07A	110,000	EUR	109,784	0.15
ZURICH FIN IRELAND FL.R 20-50 17/09A	200,000	EUR	159,743	0.21
			<b>1,036,649</b>	<b>1.38</b>
<b>Italy</b>				
ASSICURAZ GENERALI FL.R 16-48 08/06A	200,000	EUR	199,500	0.26
UNICREDIT SPA FL.R 20-26 20/01A	150,000	EUR	141,914	0.19
UNICREDIT SPA FL.R 20-27 22/07A	250,000	EUR	230,670	0.31
			<b>572,084</b>	<b>0.76</b>
<b>Luxembourg</b>				
HELVETIA EUROPE FL.R 20-41 30/06A	100,000	EUR	79,352	0.11
SWISS RE FINANCE LUX FL.R 19-50 30/04A	100,000	EUR	83,380	0.11
			<b>162,732</b>	<b>0.22</b>
<b>Netherlands</b>				
ACHMEA BV FL.R 15-49 31/12A	100,000	EUR	96,988	0.13

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## IndexIQ Factors Sustainable Corporate Euro Bond

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
ADECCO INT FINA FL.R 21-82 21/03A	100,000	EUR	76,655	0.10
ALLIANDER NV FL.R 18-49 31/12A	100,000	EUR	91,906	0.12
ALLIANZ SE FL.R 14-24 19/08A	100,000	EUR	97,255	0.13
ASR NEDERLAND NV FL.R 19-49 02/05A	100,000	EUR	86,674	0.12
ASR NEDERLAND NV FL.R 22-43 07/12A	100,000	EUR	103,943	0.14
ELM BV FL.R 15-XX 01/09A	100,000	EUR	92,820	0.12
ING GROEP NV FL.R 21-25 29/11A	100,000	EUR	93,830	0.12
ING GROEP NV FL.R 22-26 23/05A	100,000	EUR	95,320	0.13
VOLKSWAGEN INTL FIN FL.R 14-26 24/03A	100,000	EUR	95,125	0.13
VOLKSWAGEN INTL FIN FL.R 15-XX 20/03A	182,000	EUR	148,330	0.20
VOLKSWAGEN INTL FIN FL.R 17-XX 14/06A	100,000	EUR	89,250	0.12
VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	200,000	EUR	187,500	0.25
VOLKSWAGEN INTL FIN FL.R 8-XX 27/06A	200,000	EUR	180,000	0.24
			<b>1,535,596</b>	<b>2.04</b>
<b>Norway</b>				
DNB BANK ASA 0.25 21-29 23/02A	150,000	EUR	124,299	0.17
DNB BANK ASA FL.R 22-28 18/01A	250,000	EUR	219,475	0.29
			<b>343,774</b>	<b>0.46</b>
<b>Poland</b>				
MBANK SA FL.R 21-27 21/09A	100,000	EUR	77,300	0.10
			<b>77,300</b>	<b>0.10</b>
<b>Portugal</b>				
BC PORTUGUES FL.R 21-28 07/04A	100,000	EUR	84,560	0.11
			<b>84,560</b>	<b>0.11</b>
<b>Spain</b>				
BANCO BILBAO VIZCAYA FL.R 21-27 24/03A	100,000	EUR	89,112	0.12
BANQUE FED CRED 1.25 17-27 26/05A	100,000	EUR	82,081	0.11
MAPFRE FL.R 17-47 31/03A	100,000	EUR	94,703	0.13
			<b>265,896</b>	<b>0.35</b>
<b>United Kingdom</b>				
AVIVA PLC FL.R 14-44 03/07A	200,000	EUR	195,745	0.26
BANCO DE SABADELL FL.R 22-28 10/11A	100,000	EUR	100,668	0.13
LLOYDS BANKING GROUP FL.R 20-30 16/03A	200,000	EUR	194,640	0.26
NATIONWIDE BUILDING FL.R 18-26 08/03A	100,000	EUR	94,456	0.13
NATWEST GROUP PLC FL.R 18-26 02/03A	69,000	EUR	65,476	0.09
VIRGIN MONEY UK PLC FL.R 20-25 24/06S	100,000	EUR	96,825	0.13
			<b>747,810</b>	<b>0.99</b>
<b>United States of America</b>				
BANK OF AMERICA 1.381 19-30 09/05A	200,000	EUR	168,848	0.22
BANK OF AMERICA CORP FL.R 17-27 04/05A	300,000	EUR	277,259	0.37
BANK OF AMERICA CORP FL.R 18-28 25/04A	166,000	EUR	149,045	0.20
BANK OF AMERICA CORP FL.R 20-29 31/03A	156,000	EUR	151,151	0.20
BANK OF AMERICA CORP FL.R 20-31 26/10A	100,000	EUR	77,228	0.10
BANK OF AMERICA CORP FL.R 21-31 22/03A	100,000	EUR	78,945	0.10
CITIGROUP FL.R 22-28 22/09A	149,000	EUR	145,313	0.19
CITIGROUP INC FL.R 19-27 08/10A	200,000	EUR	175,922	0.23
CITIGROUP INC FL.R 20-26 06/05A	158,000	EUR	147,751	0.20
LIBERTY MUTUAL GROUP FL.R 19-59 23/05A	150,000	EUR	142,125	0.19
			<b>1,513,587</b>	<b>2.01</b>
<b>Total floating rate notes</b>			<b>9,030,216</b>	<b>11.99</b>
<b>Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market</b>			<b>73,488,914</b>	<b>97.57</b>
<b>Total investment portfolio</b>			<b>73,488,914</b>	<b>97.57</b>
Acquisition cost			76,435,510	

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## IndexIQ Factors Sustainable Corporate Euro Bond

### Geographical and economic breakdown of investments as at June 30, 2023

#### Geographical breakdown (in % of net assets)

United States of America	24.22
Netherlands	11.25
France	8.37
Germany	7.97
United Kingdom	6.21
Luxembourg	4.59
Italy	4.58
Australia	4.38
Ireland	4.12
Japan	4.10
Canada	3.03
Sweden	2.68
Belgium	2.16
Denmark	1.90
Spain	1.88
Norway	1.10
Cayman Islands	0.94
Finland	0.94
Mexico	0.47
Hong Kong	0.46
United Arab Emirates	0.44
Switzerland	0.41
Austria	0.34
Portugal	0.23
Romania	0.21
Virgin Islands (UK)	0.19
Jersey	0.18
Czech Republic	0.13
Poland	0.10
	<b>97.57</b>

#### Economic breakdown (in % of net assets)

Banks and other financial institutions	52.35
Insurance	6.88
Transportation	4.76
Communication	4.28
Real estate	4.21
Road vehicles	2.85
Pharmaceuticals	2.70
Chemicals	2.30
Retail trade and department stores	2.24
Internet and internet services	1.94
Office supplies and computing	1.82
Miscellaneous consumer goods	1.56
Miscellaneous services	1.55
Graphic art and publishing	1.45
Utilities	1.34
Machine and apparatus construction	0.84
Packaging industries	0.74
Electrical engineering	0.73
Paper and forest products	0.63
Building materials	0.55
Electronics and semiconductors	0.37
Non classifiable Institutions	0.37
Foods and non alcoholic drinks	0.36
Textiles and garments	0.35

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## IndexIQ Factors Sustainable Corporate Euro Bond

### Geographical and economic breakdown of investments as at June 30, 2023

**Economic breakdown (in % of net assets)**

Healthcare	0.14
Non Classifiable Institutions	0.13
Petroleum	0.13
	<b>97.57</b>



## IndexIQ Factors Sustainable EMU Equity

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in another regulated market</b>				
<b>Shares</b>				
<b>Austria</b>				
ANDRITZ AG	454	EUR	23,177	0.77
ERSTE GROUP BANK AG	204	EUR	6,546	0.22
VERBUND AG	173	EUR	12,707	0.42
			<b>42,430</b>	<b>1.41</b>
<b>Belgium</b>				
AGEAS NOM	486	EUR	18,035	0.60
AZELIS GROUP NV	558	EUR	11,651	0.39
D'IETEREN	73	EUR	11,819	0.39
ELIA SYSTEM OPERATOR SA	55	EUR	6,396	0.21
KBC GROUPE SA	431	EUR	27,550	0.91
LOTUS BAKERIES NV	1	EUR	7,270	0.24
SOLVAY	232	EUR	23,734	0.79
UCB	145	EUR	11,774	0.39
UMICORE SA	664	EUR	16,992	0.56
WAREHOUSES DE PAUW SCA - REGISTERED SHS	239	EUR	6,004	0.20
			<b>141,225</b>	<b>4.68</b>
<b>Finland</b>				
ELISA CORPORATION -A-	345	EUR	16,884	0.56
KONE -B-	249	EUR	11,910	0.39
METSO OUTOTEC OYJ	593	EUR	6,550	0.22
NESTE	330	EUR	11,636	0.39
NOKIA OYJ	6,427	EUR	24,651	0.82
ORION CORPORATION (NEW) -B-	296	EUR	11,254	0.37
STORA ENSO -R-	1,471	EUR	15,629	0.52
UPM KYMMENE CORP	432	EUR	11,781	0.39
VALMET CORPORATION	417	EUR	10,625	0.35
			<b>120,920</b>	<b>4.01</b>
<b>France</b>				
ACCOR SA	197	EUR	6,702	0.22
AIR LIQUIDE SA	159	EUR	26,108	0.87
ALD SA	619	EUR	6,069	0.20
AMUNDI SA	121	EUR	6,540	0.22
ARKEMA SA	219	EUR	18,900	0.63
AXA SA	2,214	EUR	59,833	1.98
BIOMERIEUX SA	136	EUR	13,072	0.43
BNP PARIBAS SA	1,223	EUR	70,592	2.34
BOUYGUES SA	855	EUR	26,300	0.87
BUREAU VERITAS SA	1,009	EUR	25,346	0.84
CAPGEMINI SE	109	EUR	18,917	0.63
CARREFOUR SA	1,863	EUR	32,332	1.07
CIE DE SAINT-GOBAIN	460	EUR	25,636	0.85
CIE GENERALE DES ETABLISSEMENTS MICHELIN	749	EUR	20,268	0.67
CREDIT AGRICOLE SA	3,636	EUR	39,531	1.31
DANONE SA	396	EUR	22,231	0.74
DASSAULT SYST.	158	EUR	6,419	0.21
EDENRED SA	299	EUR	18,341	0.61
ESSILORLUXOTTICA SA	98	EUR	16,915	0.56
EURAZEO	280	EUR	18,046	0.60
GETLINK ACT	1,159	EUR	18,057	0.60
HERMES INTERNATIONAL SA	7	EUR	13,930	0.46
KERING	31	EUR	15,674	0.52
LEGRAND SA	202	EUR	18,342	0.61
L'OREAL SA	81	EUR	34,595	1.15
PUBLICIS GROUPE	251	EUR	18,448	0.61
SCHNEIDER ELECTRIC SE	122	EUR	20,308	0.67

The accompanying notes form an integral part of the financial statements.  
Any differences in the percentage of Net Assets are the result of roundings.



## IndexIQ Factors Sustainable EMU Equity

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
SEB SA	67	EUR	6,342	0.21
SOCIETE GENERALE SA	835	EUR	19,873	0.66
SODEXO SA	180	EUR	18,153	0.60
SPIE SA	831	EUR	24,598	0.82
VIVENDI SA	789	EUR	6,632	0.22
WENDEL SA	241	EUR	22,654	0.75
			<b>715,704</b>	<b>23.73</b>
<b>Germany</b>				
ALLIANZ SE REG SHS	368	EUR	78,458	2.60
BECHTLE	176	EUR	6,392	0.21
BEIERSDORF AG	156	EUR	18,915	0.63
BMW AG	762	EUR	85,740	2.84
BRENNTAG - NAMEN AKT	335	EUR	23,919	0.79
CARL ZEISS MEDITEC AG	65	EUR	6,438	0.21
COMMERZBK	804	EUR	8,161	0.27
DAIMLER AG NAMEN-AKT	1,212	EUR	89,288	2.96
DEUTSCHE BOERSE AG REG SHS	147	EUR	24,858	0.82
DEUTSCHE LUFTHANSA AG REG SHS	1,348	EUR	12,643	0.42
DEUTSCHE POST AG REG SHS	1,060	EUR	47,414	1.57
DEUTSCHE TELEKOM AG REG SHS	4,058	EUR	81,063	2.69
EVONIK INDUSTRIES	1,010	EUR	17,604	0.58
FRESENIUS MEDICAL CARE AG & CO KGAA	291	EUR	12,737	0.42
FRESENIUS SE	737	EUR	18,698	0.62
GEA GROUP AG	603	EUR	23,101	0.77
HAPAG-LLOYDS NAM-AKT	223	EUR	41,456	1.37
HEIDELBERGCEMENT AG	255	EUR	19,176	0.64
HENKEL AG & CO KGAA	276	EUR	20,220	0.67
HOCHTIEF AG	298	EUR	23,602	0.78
HUGO BOSS AG	181	EUR	12,949	0.43
INFINEON TECHNOLOGIES REG SHS	158	EUR	5,970	0.20
MERCK KGAA	136	EUR	20,611	0.68
MUENCHENER RUECKVERSICHERUNGS AG REG SHS	113	EUR	38,827	1.29
PUMA AG	133	EUR	7,331	0.24
SAP AG	226	EUR	28,282	0.94
SCOUT24	211	EUR	12,255	0.41
SIEMENS AG REG	256	EUR	39,050	1.29
SYMRISE AG	75	EUR	7,202	0.24
TALANX AG NAM AKT	546	EUR	28,692	0.95
TELEFONICA NAMEN AKT	9,291	EUR	23,943	0.79
VOLKSWAGEN AG VORZ.AKT	1,038	EUR	127,612	4.23
WACKER CHEMIE AG	156	EUR	19,617	0.65
			<b>1,032,224</b>	<b>34.22</b>
<b>Ireland</b>				
BANK OF IRELAND - REGISTERED	696	EUR	6,082	0.20
KERRY GROUP -A-	204	EUR	18,234	0.60
			<b>24,316</b>	<b>0.81</b>
<b>Italy</b>				
AMPLIFON SPA	183	EUR	6,147	0.20
ASSICURAZIONI GENERALI SPA	2,721	EUR	50,665	1.68
BREMBO SPA	858	EUR	11,652	0.39
DIASORIN	127	EUR	12,116	0.40
ENEL SPA	6,406	EUR	39,512	1.31
INTESA SANPAOLO	10,803	EUR	25,927	0.86
MEDIOBANCA	1,130	EUR	12,385	0.41
MONCLER SPA	196	EUR	12,415	0.41
POSTE ITALIANE SPA	1,848	EUR	18,325	0.61
PRYSMIAN SPA	533	EUR	20,403	0.68
RECORDATI SPA	280	EUR	12,250	0.41
UNICREDIT SPA REGS	504	EUR	10,718	0.36

The accompanying notes form an integral part of the financial statements.  
Any differences in the percentage of Net Assets are the result of roundings.



## IndexIQ Factors Sustainable EMU Equity

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
			<b>232,515</b>	<b>7.71</b>
<b>Luxembourg</b>				
EUROFINS SCIENTIFIC SE	207	EUR	12,039	0.40
			<b>12,039</b>	<b>0.40</b>
<b>Netherlands</b>				
AALBERTS N.V.	155	EUR	5,972	0.20
ABN AMRO GROUP DEP RECEIPT	438	EUR	6,233	0.21
AEGON NV	1,506	EUR	6,973	0.23
AKZO NOBEL NV	100	EUR	7,472	0.25
ASML HOLDING NV	22	EUR	14,586	0.48
ASR NEDERLAND NV	164	EUR	6,763	0.22
BESI -REGISTERED SHS	70	EUR	6,951	0.23
EURONEXT NV	195	EUR	12,148	0.40
IMCD	87	EUR	11,458	0.38
ING GROUP NV	1,610	EUR	19,864	0.66
JDE PEET S BV	886	EUR	24,152	0.80
KONINKLIJKE AHOLD DELHAIZE NV	1,263	EUR	39,481	1.31
KONINKLIJKE KPN NV	7,600	EUR	24,844	0.82
NN GROUP NV	191	EUR	6,477	0.21
RANDSTAD BR	496	EUR	23,962	0.79
STELLANTIS N.V.-BEARER & REGISTERED SHS	5,172	EUR	83,166	2.76
STMICROELECTRONICS NV	409	EUR	18,634	0.62
UNIVERSAL MUSIC GROUP N.V.	638	EUR	12,983	0.43
WOLTERS KLUWER NV	214	EUR	24,888	0.83
			<b>357,007</b>	<b>11.84</b>
<b>Portugal</b>				
EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	3,942	EUR	17,644	0.58
JERONIMO MARTINS SGPS SA	998	EUR	25,190	0.84
			<b>42,834</b>	<b>1.42</b>
<b>Spain</b>				
ACCIONA SA	74	EUR	11,500	0.38
ACS	772	EUR	24,835	0.82
AMADEUS IT GROUP SA -A-	95	EUR	6,622	0.22
BANCO BILBAO VIZCAYA ARGENTARIA SA	12,342	EUR	86,789	2.88
BANCO SABADELL REG.SHS	7,126	EUR	7,511	0.25
BANKINTER SA REGS	1,082	EUR	6,092	0.20
IBERDROLA SA	3,740	EUR	44,693	1.48
RED ELECTRICA	1,139	EUR	17,524	0.58
TELEFONICA SA	11,320	EUR	42,065	1.39
			<b>247,631</b>	<b>8.21</b>
<b>Switzerland</b>				
DSM FIRMENICH	252	EUR	24,852	0.82
			<b>24,852</b>	<b>0.82</b>
<b>Total Shares</b>			<b>2,993,697</b>	<b>99.25</b>
<b>Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market</b>			<b>2,993,697</b>	<b>99.25</b>
<b>Other transferable securities</b>				
<b>Rights</b>				
<b>Netherlands</b>				
WOLTERS KLUWER N.V. 31.12.49 RIGHT	233	EUR	0	0.00
			<b>0</b>	<b>0.00</b>
<b>Total Rights</b>			<b>0</b>	<b>0.00</b>
<b>Total Other transferable securities</b>			<b>0</b>	<b>0.00</b>
<b>Total investment portfolio</b>			<b>2,993,697</b>	<b>99.25</b>
Acquisition cost			2,767,663	

The accompanying notes form an integral part of the financial statements.  
Any differences in the percentage of Net Assets are the result of roundings.





## IndexIQ Factors Sustainable EMU Equity

### Geographical and economic breakdown of investments as at June 30, 2023

#### Geographical breakdown (in % of net assets)

Germany	34.22
France	23.73
Netherlands	11.84
Spain	8.21
Italy	7.71
Belgium	4.68
Finland	4.01
Portugal	1.42
Austria	1.41
Switzerland	0.82
Ireland	0.81
Luxembourg	0.40
	<b>99.25</b>

#### Economic breakdown (in % of net assets)

Banks and other financial institutions	18.97
Road vehicles	13.57
Insurance	9.78
Communication	7.08
Pharmaceuticals	6.88
Chemicals	5.18
Building materials	5.16
Utilities	4.59
Transportation	3.96
Retail trade and department stores	3.74
Electrical engineering	2.58
Electronics and semiconductors	2.21
Internet and internet services	2.21
Machine and apparatus construction	2.13
Miscellaneous services	2.04
Graphic art and publishing	1.66
Foods and non alcoholic drinks	1.58
Textiles and garments	1.55
Paper and forest products	1.26
Miscellaneous consumer goods	0.88
Non ferrous metals	0.78
Tires and rubber	0.67
Petroleum	0.39
Hotels and restaurants	0.22
Real estate	0.20
	<b>99.25</b>

Any differences in the percentage of Net Assets are the result of roundings.



## IndexIQ Factors Sustainable Europe Equity

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in another regulated market</b>				
<b>Shares</b>				
<b>Austria</b>				
ANDRITZ AG	9,011	EUR	460,012	0.40
ERSTE GROUP BANK AG	5,350	EUR	171,682	0.15
VERBUND AG	3,533	EUR	259,499	0.23
			<b>891,193</b>	<b>0.77</b>
<b>Belgium</b>				
AGEAS NOM	12,835	EUR	476,307	0.41
AZELIS GROUP NV	6,202	EUR	129,498	0.11
D'IETEREN	807	EUR	130,653	0.11
ELIA SYSTEM OPERATOR SA	1,172	EUR	136,304	0.12
KBC GROUPE SA	10,886	EUR	695,833	0.60
SOLVAY	4,615	EUR	472,114	0.41
UCB	2,949	EUR	239,459	0.21
UMICORE SA	13,394	EUR	342,752	0.30
WAREHOUSES DE PAUW SCA - REGISTERED SHS	5,132	EUR	128,916	0.11
			<b>2,751,836</b>	<b>2.39</b>
<b>Bermuda</b>				
HISCOX	27,830	GBP	353,814	0.31
			<b>353,814</b>	<b>0.31</b>
<b>Denmark</b>				
A.P. MOELLER-MAERSK A/S -B-	926	DKK	1,489,246	1.29
GENMAB AS	703	DKK	243,587	0.21
NOVO NORDISK	4,435	DKK	654,831	0.57
PANDORA	3,410	DKK	278,994	0.24
TRYG A/S	12,040	DKK	238,748	0.21
			<b>2,905,406</b>	<b>2.53</b>
<b>Finland</b>				
ELISA CORPORATION -A-	9,492	EUR	464,538	0.40
KONE -B-	5,028	EUR	240,489	0.21
METSO OUTOTEC OYJ	12,673	EUR	139,973	0.12
NESTE	3,532	EUR	124,538	0.11
NOKIA OYJ	133,366	EUR	511,525	0.44
NORDEA BANK	40,711	SEK	405,236	0.35
ORION CORPORATION (NEW) -B-	6,322	EUR	240,362	0.21
STORA ENSO -R-	29,660	EUR	315,138	0.27
UPM KYMMENE CORP	8,463	EUR	230,786	0.20
VALMET CORPORATION	8,636	EUR	220,045	0.19
			<b>2,892,630</b>	<b>2.51</b>
<b>France</b>				
ACCOR SA	4,203	EUR	142,986	0.12
AIR LIQUIDE SA	3,833	EUR	629,379	0.55
ALD SA	13,089	EUR	128,338	0.11
AMUNDI SA	2,552	EUR	137,936	0.12
ARKEMA SA	4,414	EUR	380,928	0.33
AXA SA	53,096	EUR	1,434,919	1.25
BIOMERIEUX SA	2,771	EUR	266,349	0.23
BNP PARIBAS SA	31,213	EUR	1,801,614	1.57
BOUYGUES SA	19,268	EUR	592,684	0.52
BUREAU VERITAS SA	20,032	EUR	503,204	0.44
CAPGEMINI SE	2,184	EUR	379,033	0.33
CARREFOUR SA	36,483	EUR	633,162	0.55
CIE DE SAINT-GOBAIN	10,952	EUR	610,355	0.53
CIE GENERALE DES ETABLISSEMENTS MICHELIN	16,904	EUR	457,422	0.40
CREDIT AGRICOLE SA	94,553	EUR	1,027,980	0.89
DANONE SA	9,244	EUR	518,958	0.45
DASSAULT SYST.	3,421	EUR	138,978	0.12

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Any differences in the percentage of Net Assets are the result of roundings.



## IndexIQ Factors Sustainable Europe Equity

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
EDENRED SA	5,996	EUR	367,795	0.32
ESSILORLUXOTTICA SA	2,554	EUR	440,820	0.38
EURAZEO	5,611	EUR	361,629	0.31
GETLINK ACT	23,146	EUR	360,615	0.31
HERMES INTERNATIONAL SA	145	EUR	288,550	0.25
KERING	753	EUR	380,717	0.33
LEGRAND SA	4,110	EUR	373,188	0.32
L'OREAL SA	1,948	EUR	831,991	0.72
PUBLICIS GROUPE	5,125	EUR	376,688	0.33
SCHNEIDER ELECTRIC SE	3,062	EUR	509,701	0.44
SEB SA	1,598	EUR	151,251	0.13
SOCIETE GENERALE SA	24,196	EUR	575,865	0.50
SODEXO SA	4,740	EUR	478,029	0.42
SPIE SA	16,450	EUR	486,920	0.42
VIVENDI SA	16,884	EUR	141,927	0.12
WENDEL SA	4,791	EUR	450,354	0.39
			<b>16,360,265</b>	<b>14.22</b>
<b>Germany</b>				
ALLIANZ SE REG SHS	9,085	EUR	1,936,922	1.68
BECHTLE	3,661	EUR	132,968	0.12
BEIERSDORF AG	3,138	EUR	380,482	0.33
BMW AG	18,336	EUR	2,063,167	1.79
BRENNTAG - NAMEN AKT	6,658	EUR	475,381	0.41
CARL ZEISS MEDITEC AG	1,253	EUR	124,097	0.11
COMMERZBK	29,113	EUR	295,497	0.26
DAIMLER AG NAMEN-AKT	29,543	EUR	2,176,433	1.89
DEUTSCHE BOERSE AG REG SHS	2,931	EUR	495,632	0.43
DEUTSCHE LUFTHANSA AG REG SHS	27,506	EUR	257,979	0.22
DEUTSCHE POST AG REG SHS	25,220	EUR	1,128,091	0.98
DEUTSCHE TELEKOM AG REG SHS	99,335	EUR	1,984,316	1.72
EVONIK INDUSTRIES	20,444	EUR	356,339	0.31
FRESENIUS MEDICAL CARE AG & CO KGAA	6,681	EUR	292,427	0.25
FRESENIUS SE	18,602	EUR	471,933	0.41
GEA GROUP AG	12,308	EUR	471,519	0.41
HAPAG-LLOYDS NAM-AKT	5,091	EUR	946,417	0.82
HEIDELBERGCEMENT AG	5,373	EUR	404,050	0.35
HENKEL AG & CO KGAA	6,212	EUR	455,091	0.40
HOCHTIEF AG	5,922	EUR	469,022	0.41
HUGO BOSS AG	3,674	EUR	262,838	0.23
INFINEON TECHNOLOGIES REG SHS	3,732	EUR	141,014	0.12
MERCK KGAA	3,191	EUR	483,596	0.42
MUENCHENER RUECKVERSICHERUNGS AG REG SHS	2,612	EUR	897,483	0.78
PUMA AG	2,791	EUR	153,840	0.13
SAP AG	5,574	EUR	697,530	0.61
SCOUT24	4,303	EUR	249,918	0.22
SIEMENS AG REG	6,414	EUR	978,392	0.85
TALANX AG NAM AKT	12,577	EUR	660,921	0.57
TELEFONICA NAMEN AKT	184,127	EUR	474,495	0.41
VOLKSWAGEN AG VORZ.AKT	24,939	EUR	3,066,001	2.67
VONOVIA SE	3,981	EUR	71,240	0.06
WACKER CHEMIE AG	3,148	EUR	395,861	0.34
			<b>23,850,892</b>	<b>20.73</b>
<b>Ireland</b>				
CRH PLC	13,991	EUR	708,558	0.62
KERRY GROUP -A-	4,105	EUR	366,905	0.32
KINGSPAN GROUP	2,205	EUR	134,284	0.12
SMURFIT KAPPA PLC	10,840	EUR	330,945	0.29
			<b>1,540,692</b>	<b>1.34</b>

The accompanying notes form an integral part of the financial statements.  
Any differences in the percentage of Net Assets are the result of roundings.



## IndexIQ Factors Sustainable Europe Equity

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
<b>Italy</b>				
AMPLIFON SPA	3,930	EUR	132,009	0.11
ASSICURAZIONI GENERALI SPA	66,550	EUR	1,239,161	1.08
BREMBO SPA	17,579	EUR	238,723	0.21
DIASORIN	2,612	EUR	249,185	0.22
ENEL SPA	161,663	EUR	997,137	0.87
INTESA SANPAOLO	282,948	EUR	679,075	0.59
MEDIOBANCA	23,080	EUR	252,957	0.22
MONCLER SPA	3,989	EUR	252,663	0.22
POSTE ITALIANE SPA	42,104	EUR	417,503	0.36
PRYSMIAN SPA	13,528	EUR	517,852	0.45
RECORDATI SPA	5,691	EUR	248,981	0.22
UNICREDIT SPA REGS	16,268	EUR	345,939	0.30
			<b>5,571,185</b>	<b>4.84</b>
<b>Jersey</b>				
WPP PLC	36,474	GBP	349,970	0.30
			<b>349,970</b>	<b>0.30</b>
<b>Luxembourg</b>				
EUROFINS SCIENTIFIC SE	4,223	EUR	245,610	0.21
			<b>245,610</b>	<b>0.21</b>
<b>Netherlands</b>				
AALBERTS N.V.	3,402	EUR	131,079	0.11
ABN AMRO GROUP DEP RECEIPT	13,564	EUR	193,016	0.17
AEGON NV	30,339	EUR	140,470	0.12
AKZO NOBEL NV	1,937	EUR	144,733	0.13
ASML HOLDING NV	565	EUR	374,595	0.33
ASR NEDERLAND NV	3,520	EUR	145,165	0.13
BESI -REGISTERED SHS	1,456	EUR	144,581	0.13
EURONEXT NV	3,991	EUR	248,639	0.22
IMCD	1,870	EUR	246,279	0.21
ING GROUP NV	45,595	EUR	562,551	0.49
JDE PEET S BV	17,678	EUR	481,902	0.42
KONINKLIJKE AHOLD DELHAIZE NV	29,557	EUR	923,952	0.80
KONINKLIJKE KPN NV	154,203	EUR	504,090	0.44
NN GROUP NV	4,121	EUR	139,743	0.12
RANDSTAD BR	9,858	EUR	476,240	0.41
STELLANTIS N.V.-BEARER & REGISTERED SHS	125,224	EUR	2,013,602	1.75
STMICROELECTRONICS NV	8,695	EUR	396,144	0.34
UNIVERSAL MUSIC GROUP N.V.	7,077	EUR	144,017	0.13
WOLTERS KLUWER NV	4,261	EUR	495,554	0.43
			<b>7,906,352</b>	<b>6.87</b>
<b>Norway</b>				
DNB BK ASA	25,248	NOK	433,526	0.38
GJENSIDIGE FORSIKRING ASA	31,030	NOK	456,085	0.40
MOWI ASA	8,695	NOK	126,611	0.11
ORKLA ASA	54,641	NOK	360,424	0.31
TELENOR ASA	50,888	NOK	473,680	0.41
			<b>1,850,326</b>	<b>1.61</b>
<b>Portugal</b>				
EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	79,180	EUR	354,410	0.31
JERONIMO MARTINS SGPS SA	19,990	EUR	504,548	0.44
			<b>858,958</b>	<b>0.75</b>
<b>Spain</b>				
ACCIONA SA	1,585	EUR	246,309	0.21
ACS	15,342	EUR	493,552	0.43
AMADEUS IT GROUP SA -A-	2,057	EUR	143,373	0.12
BANCO BILBAO VIZCAYA ARGENTARIA SA	310,176	EUR	2,181,158	1.90
BANCO SABADELL REG.SHS	198,431	EUR	209,146	0.18
BANKINTER SA REGS	24,078	EUR	135,559	0.12
IBERDROLA SA	87,103	EUR	1,040,881	0.90

The accompanying notes form an integral part of the financial statements.  
Any differences in the percentage of Net Assets are the result of roundings.



## IndexIQ Factors Sustainable Europe Equity

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
RED ELECTRICA	29,905	EUR	460,088	0.40
TELEFONICA SA	265,645	EUR	987,137	0.86
			<b>5,897,203</b>	<b>5.13</b>
<b>Sweden</b>				
AAK --- REGISTERED SHS	7,705	SEK	132,599	0.12
ALFA LAVAL	4,050	SEK	135,066	0.12
ATLAS COPCO AB	10,067	SEK	132,754	0.12
BIOVITRUM AB	7,231	SEK	129,105	0.11
BOLIDEN --- REGISTERED SHS	8,134	SEK	215,045	0.19
ESSITY AB REGISTERED -B-	10,380	SEK	252,888	0.22
HEXAGON --- REGISTERED SHS -B-	12,553	SEK	141,410	0.12
HOLMEN -REGISTERED SHS	10,260	SEK	337,291	0.29
SKANDINAVISKA ENSKILDA BANKEN -A-	47,181	SEK	477,045	0.41
SSAB - REGISTERED -B-	39,154	SEK	248,196	0.22
SVENSKA CELLULOSA SCA AB-SHS-B-	19,731	SEK	230,140	0.20
SVENSKA HANDELSBANKEN AB-A-	35,213	SEK	269,949	0.23
SWEDBANK -A-	27,788	SEK	428,814	0.37
TELE2 AB	59,651	SEK	451,119	0.39
TELIA COMPANY AB	228,712	SEK	459,006	0.40
TRELLEBORG -B- FREE	5,546	SEK	123,022	0.11
VOLVO CAR AB	49,256	SEK	178,980	0.16
			<b>4,342,429</b>	<b>3.77</b>
<b>Switzerland</b>				
ABB LTD REG SHS	11,986	CHF	432,014	0.38
ADECCO REG.SHS	8,559	CHF	256,318	0.22
ALCON - REGISTERED SHS	3,441	CHF	261,235	0.23
BALOISE HOLDING REG.SHS	2,519	CHF	339,118	0.29
BARRY CALLEBAUT - NAMEN-AKT	203	CHF	359,183	0.31
BC VAUDOISE - REGISTERED SHS	4,936	CHF	477,898	0.42
CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	32	CHF	368,506	0.32
CLARIANT NAMEN AKT	36,672	CHF	485,428	0.42
DKSH HOLDING SA	6,807	CHF	464,122	0.40
DSM FIRMENICH	5,037	EUR	496,749	0.43
GEBERIT AG	733	CHF	351,537	0.31
GEORG FISCHER LTD	3,976	CHF	273,540	0.24
GIVAUDAN SA REG.SHS	47	CHF	142,774	0.12
HELVETIA HLDG - REGISTERED SHS	3,777	CHF	468,231	0.41
JULIUS BAER GROUP NAMEN AKT	8,277	CHF	477,769	0.42
KUEHNE + NAGEL INTERNATIONAL AG	1,919	CHF	520,423	0.45
LOGITECH NAMEN AKT	2,340	CHF	127,639	0.11
LONZA GROUP (CHF)	237	CHF	129,518	0.11
NESTLE SA REG SHS	14,855	CHF	1,637,619	1.42
NOVARTIS AG REG SHS	16,710	CHF	1,540,802	1.34
PARTNERS GROUP HLDG NAMEN AKT	159	CHF	137,098	0.12
PSP SWISS PROPERTY AG	2,420	CHF	247,690	0.22
ROCHE HOLDING LTD	5,956	CHF	1,668,937	1.45
SFS GROUP - NAMEN-AKT	1,996	CHF	240,898	0.21
SGS LTD	4,239	CHF	367,245	0.32
SIKA - REGISTERED SHS	539	CHF	141,204	0.12
SONOVA HOLDING NAM-AKT	1,021	CHF	249,170	0.22
SWISS LIFE HOLDING N-NAMEN REGISTERED	877	CHF	469,926	0.41
SWISS PRIME SITE AG-NAMEN AKT	4,576	CHF	364,045	0.32
SWISS RE REGS	4,909	CHF	452,852	0.39
SWISSCOM SHS NOM	896	CHF	512,052	0.45
TECAN GROUP NAM.AKT	380	CHF	133,616	0.12
VAT GROUP SA	362	CHF	137,227	0.12
ZURICH INSURANCE GROUP NAMEN AKT	1,842	CHF	801,871	0.70
			<b>15,534,254</b>	<b>13.50</b>

The accompanying notes form an integral part of the financial statements.  
Any differences in the percentage of Net Assets are the result of roundings.



## IndexIQ Factors Sustainable Europe Equity

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
<b>United Kingdom</b>				
3I GROUP PLC	21,117	GBP	479,479	0.42
ADMIRAL GROUP PLC	5,123	GBP	124,292	0.11
ANTOFAGASTA PLC	8,008	GBP	136,336	0.12
ASSOCIATED BRITISH FOODS PLC	11,616	GBP	269,504	0.23
ASTRAZENECA PLC	2,943	GBP	386,707	0.34
AUTO TRADER GROUP PLC	34,962	GBP	248,684	0.22
AVIVA PLC	139,860	GBP	644,091	0.56
BARRATT DEVELOPMENTS PLC	67,936	GBP	327,350	0.28
BT GROUP PLC	263,826	GBP	376,148	0.33
BUNZL PLC	13,451	GBP	470,076	0.41
BURBERRY GROUP PLC	14,134	GBP	349,171	0.30
COMPASS GROUP	14,479	GBP	371,529	0.32
CONVATEC GROUP REGD	57,832	GBP	138,287	0.12
CRODA INTL - REGISTERED SHS	4,096	GBP	268,532	0.23
DS SMITH HOLDING	69,474	GBP	220,044	0.19
EXPERIAN GROUP	7,531	GBP	264,855	0.23
GSK --- REGISTERED SHS	59,385	GBP	961,066	0.84
HALMA PLC	4,866	GBP	129,114	0.11
HARGREAVES LANS - REGISTERED SHS	13,639	GBP	129,627	0.11
HIKMA PHARMACEUTICALS PLC	16,635	GBP	366,468	0.32
IMI	13,433	GBP	256,716	0.22
INFORMA PLC	44,468	GBP	376,202	0.33
INTERCONTINENTAL HOTELS GROUP PLC	3,969	GBP	251,326	0.22
INTERTEK GROUP PLC	9,633	GBP	478,759	0.42
INVESTEC	87,995	GBP	451,998	0.39
J SAINSBURY PLC	117,782	GBP	369,205	0.32
JD SPORTS FASHION PLC	79,055	GBP	134,499	0.12
KINGFISHER PLC	132,300	GBP	357,209	0.31
LEGAL & GENERAL GROUP PLC	249,559	GBP	661,012	0.57
LLOYDS BANKING GROUP PLC	1,533,555	GBP	778,974	0.68
LSE GROUP	1,476	GBP	143,893	0.13
MONDI PLC	25,300	GBP	353,489	0.31
NATIONAL GRID PLC	51,025	GBP	618,674	0.54
NATWEST GROUP PLC	174,125	GBP	488,601	0.42
NEXT PLC	4,888	GBP	393,022	0.34
PEARSON PLC	26,360	GBP	252,496	0.22
PHOENIX GROUP HOLDINGS PLC - REG SHS	38,654	GBP	239,541	0.21
PRUDENTIAL PLC	9,875	GBP	127,559	0.11
RECKITT BENCKISER GROUP PLC	5,212	GBP	359,067	0.31
RELX PLC	12,425	EUR	379,460	0.33
RENTOKIL INITIAL PLC	18,265	GBP	130,898	0.11
RIGHTMOVE -REGISTERED SHS	41,394	GBP	252,372	0.22
SAGE GROUP	25,128	GBP	270,796	0.24
SCHRODERS PLC	47,068	GBP	239,851	0.21
SEVERN TRENT PLC	4,275	GBP	127,829	0.11
SMITH AND NEPHEW PLC	9,842	GBP	145,425	0.13
SPECTRIS	6,027	GBP	252,486	0.22
SSE PLC	11,720	GBP	251,431	0.22
ST JAME'S PLACE CAPITAL	27,110	GBP	343,554	0.30
TAYLOR WIMPEY PLC	276,100	GBP	330,586	0.29
TESCO --- REGISTERED SHS	238,265	GBP	689,682	0.60
THE BERKELEY GROUP HOLDINGS	5,431	GBP	248,276	0.22
UNILEVER	24,218	GBP	1,156,363	1.01
UNITED UTILITIES GROUP PLC	11,133	GBP	124,751	0.11
VODAFONE GROUP PLC	1,398,997	GBP	1,205,894	1.05
WHITBREAD	3,485	GBP	137,508	0.12
			<b>20,040,764</b>	<b>17.42</b>

The accompanying notes form an integral part of the financial statements.  
Any differences in the percentage of Net Assets are the result of roundings.



## IndexIQ Factors Sustainable Europe Equity

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
<b>Total Shares</b>			<b>114,143,779</b>	<b>99.22</b>
<b>Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market</b>			<b>114,143,779</b>	<b>99.22</b>
<b>Other transferable securities</b>				
<b>Rights</b>				
<b>Netherlands</b>				
AEGON NV 31.12.49 RIGHT	31,127	EUR	0	0.00
WOLTERS KLUWER N.V. 31.12.49 RIGHT	4,460	EUR	0	0.00
			<b>0</b>	<b>0.00</b>
<b>Total Rights</b>			<b>0</b>	<b>0.00</b>
<b>Total Other transferable securities</b>			<b>0</b>	<b>0.00</b>
<b>Total investment portfolio</b>			<b>114,143,779</b>	<b>99.22</b>
Acquisition cost			109,872,137	



## IndexIQ Factors Sustainable Europe Equity

### Geographical and economic breakdown of investments as at June 30, 2023

#### Geographical breakdown (in % of net assets)

Germany	20.73
United Kingdom	17.42
France	14.22
Switzerland	13.50
Netherlands	6.87
Spain	5.13
Italy	4.84
Sweden	3.77
Denmark	2.53
Finland	2.51
Belgium	2.39
Norway	1.61
Ireland	1.34
Austria	0.77
Portugal	0.75
Bermuda	0.31
Jersey	0.30
Luxembourg	0.21
	<b>99.22</b>

#### Economic breakdown (in % of net assets)

Banks and other financial institutions	18.28
Insurance	10.55
Pharmaceuticals	9.55
Road vehicles	8.58
Communication	7.31
Building materials	4.70
Foods and non alcoholic drinks	4.49
Transportation	4.09
Retail trade and department stores	3.81
Utilities	3.80
Chemicals	3.61
Paper and forest products	2.16
Graphic art and publishing	2.06
Miscellaneous services	2.06
Electrical engineering	1.99
Machine and apparatus construction	1.95
Internet and internet services	1.75
Electronics and semiconductors	1.70
Textiles and garments	1.55
Miscellaneous consumer goods	1.08
Hotels and restaurants	0.79
Real estate	0.71
Non ferrous metals	0.54
Tires and rubber	0.50
Coal mining and steel industry & Chemicals	0.40
Healthcare	0.35
Biotechnology	0.21
Packaging industries	0.19
Agriculture and fishery	0.11
Non Classifiable Institutions	0.11
Office supplies and computing	0.11
Petroleum	0.11
	<b>99.22</b>

Any differences in the percentage of Net Assets are the result of roundings.





## IndexIQ Factors Sustainable Japan Equity

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in another regulated market</b>				
<b>Shares</b>				
<b>Japan</b>				
ADVANTEST CORP	2,300	JPY	279,318	0.22
AEON CO LTD	64,200	JPY	1,197,788	0.96
AGC INC.	29,500	JPY	965,887	0.77
AJINOMOTO CO INC	20,500	JPY	744,142	0.59
ASAHI KASEI CORPORATION	81,500	JPY	502,373	0.40
ASTELLAS PHARMA	53,200	JPY	725,020	0.58
BRIDGESTONE CORP	37,900	JPY	1,416,133	1.13
BROTHER INDUSTRIES	53,500	JPY	712,315	0.57
CANON INC	59,900	JPY	1,439,687	1.15
CAPCOM CO LTD	14,000	JPY	505,620	0.40
CENTRAL JAPAN RAILWAY CO	8,700	JPY	996,413	0.80
CHUGAI PHARMACEUTICAL	30,400	JPY	787,724	0.63
CYBER AGENT	37,100	JPY	246,568	0.20
DAI NIPPON PRINTING CO LTD	9,600	JPY	248,268	0.20
DAIKIN INDUSTRIES LTD	1,300	JPY	241,265	0.19
DAITO TRUST CONSTRUCTION CO LTD	8,300	JPY	767,691	0.61
DAIWA HOUSE INDUSTRY CO LTD	58,000	JPY	1,394,757	1.11
DAIWA HOUSE REIT INV SHS	273	JPY	478,177	0.38
DAIWA SECURITIES GROUP INC	109,000	JPY	511,725	0.41
DENSO CORP	20,600	JPY	1,260,003	1.01
DENTSU GROUP - REGISTERED SHS	25,200	JPY	753,182	0.60
DISCO CO LTD	1,800	JPY	258,092	0.21
DON QUIJOTE HLD	15,100	JPY	246,388	0.20
EAST JAPAN RAILWAY CO	11,100	JPY	562,223	0.45
FAST RETAILING CO LTD	2,800	JPY	652,023	0.52
FUJIFILM HOLDINGS CORP	17,400	JPY	942,454	0.75
FUJITSU LTD	7,700	JPY	908,007	0.72
GLP J-REIT	532	JPY	479,411	0.38
HAKUHODO DY HOLDINGS INC	76,500	JPY	733,526	0.59
HANKYU HANSHIN HOLDINGS INC	25,100	JPY	756,879	0.60
HIKARI TSUSHIN	1,800	JPY	235,148	0.19
HIROSE ELECTRIC CO	8,000	JPY	967,736	0.77
HITACHI LTD	42,200	JPY	2,380,726	1.90
HONDA MOTOR CO LTD	138,500	JPY	3,812,780	3.04
HOSHIZAKI	7,300	JPY	238,692	0.19
HOYA CORP	2,200	JPY	238,224	0.19
HULIC CO LTD	128,100	JPY	1,000,022	0.80
IBIDEN	5,000	JPY	256,837	0.21
ISUZU MOTORS LTD	88,300	JPY	974,344	0.78
ITOCHU TECHNO-SOLUTIONS CORP CTC	31,900	JPY	735,558	0.59
JAPAN METRO FUND INVESTMENT CORP	798	JPY	487,339	0.39
JAPAN POST BANK	135,700	JPY	967,271	0.77
JFE HOLDINGS INC	55,900	JPY	726,721	0.58
JP REAL ESTATE INVESTMENT	215	JPY	747,173	0.60
KAJIMA CORP	18,300	JPY	251,833	0.20
KAO CORP	23,000	JPY	760,503	0.61
KDDI CORP	94,200	JPY	2,658,356	2.12
KEIO	8,100	JPY	232,335	0.19
KEISEI ELECTRIC RAILWAY CO LTD	6,800	JPY	256,842	0.21
KIKKOMAN CORP	9,400	JPY	488,337	0.39
KINTETSU HLDG SHS	31,300	JPY	989,292	0.79
KOBAYASHI PHARMACEUTICAL CO	9,400	JPY	466,222	0.37
KOBE BUSSAN CO LTD	9,700	JPY	229,201	0.18
KOMATSU LTD	33,100	JPY	814,655	0.65

The accompanying notes form an integral part of the financial statements.  
Any differences in the percentage of Net Assets are the result of roundings.



## IndexIQ Factors Sustainable Japan Equity

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
KYOCERA CORP	21,400	JPY	1,057,327	0.84
KYOWA KIRIN CO LTD	14,100	JPY	238,208	0.19
MEIJI HLDGS	47,500	JPY	969,353	0.77
MITSUBISHI CHEM	137,600	JPY	753,238	0.60
MITSUBISHI ESTATE	99,800	JPY	1,082,253	0.86
MITSUI CHEMICALS	29,700	JPY	796,519	0.64
MITSUI FUDOSAN CO LTD	36,600	JPY	663,934	0.53
MIZUHO FINANCIAL GROUP INC	154,400	JPY	2,153,152	1.72
MS&AD INSURANCE GROUP HOLDING	35,700	JPY	1,153,718	0.92
NEC CORP	17,900	JPY	790,636	0.63
NGK INSULATORS LTD	89,100	JPY	968,480	0.77
NINTENDO CO LTD	34,500	JPY	1,431,304	1.14
NIPPON BUILDING FD	205	JPY	735,822	0.59
NIPPON SANSO HOLDINGS CORP	25,400	JPY	501,274	0.40
NIPPON SHINYKU CO LTD	11,900	JPY	443,285	0.35
NIPPON TELEGRAPH AND TELEPHONE CORP	4,330,000	JPY	4,681,817	3.74
NIPPON YUSEN KK	60,000	JPY	1,213,792	0.97
NISSAN CHEMICAL CORP	12,600	JPY	492,933	0.39
NISSAN MOTOR CO LTD	515,900	JPY	1,924,388	1.54
NISSHIN FLOUR MILL.	43,200	JPY	487,510	0.39
NISSHIN FOODS	9,500	JPY	717,526	0.57
NITTO DENKO CORP	14,500	JPY	977,470	0.78
NOMURA HOLDINGS INC	184,000	JPY	638,508	0.51
NOMURA REAL ESTATE HOLDINGS INC	22,900	JPY	495,794	0.40
NOMURA REAL ESTATE MASTER FUND	700	JPY	737,344	0.59
NOMURA RESEARCH INSTITUTE	21,400	JPY	537,552	0.43
NTT DATA CORP	61,900	JPY	787,844	0.63
OBAYASHI CORP	130,700	JPY	1,031,094	0.82
ODAKYU ELECTRIC RAILWAY CO LTD	58,100	JPY	709,450	0.57
OJI HOLDINGS	209,400	JPY	713,901	0.57
OLYMPUS CORP	36,000	JPY	517,326	0.41
OMRON CORP	4,300	JPY	239,095	0.19
ONO PHARMACEUTICAL CO LTD	57,600	JPY	951,917	0.76
OPEN HOUSE CO LTD	6,900	JPY	226,094	0.18
ORIENTAL LAND CO LTD	7,000	JPY	248,637	0.20
ORIX CORP	78,100	JPY	1,293,926	1.03
OSAKA SECURITIES EXCHANGE	48,100	JPY	765,024	0.61
OTSUKA HOLDINGS	29,200	JPY	976,063	0.78
PANASONIC CORP	121,200	JPY	1,347,754	1.08
PERSOL HOLDINGS CO LTD	30,200	JPY	495,840	0.40
PROLOGIS REIT	124	JPY	227,495	0.18
RECRUIT HOLDINGS CO LTD	16,700	JPY	483,247	0.39
RENASAS ELECTRONICS	32,200	JPY	551,649	0.44
RICOH CO LTD	63,000	JPY	488,418	0.39
ROHM CO LTD	3,000	JPY	257,217	0.21
SBI HOLDING	29,400	JPY	516,172	0.41
SECOM CO LTD	16,100	JPY	994,357	0.79
SEIKO EPSON CORP	69,700	JPY	989,667	0.79
SEKISUI CHEMICAL CO LTD	57,700	JPY	758,172	0.61
SEKISUI HOUSE LTD	59,200	JPY	1,090,799	0.87
SG HOLDINGS CO LTD	75,600	JPY	981,630	0.78
SHIMADZU CORPORATION	17,500	JPY	491,414	0.39
SHIMANO INC	3,400	JPY	516,616	0.41
SHIMIZU CORP	87,300	JPY	503,966	0.40
SHIN-ETSU CHEM. CO LTD	48,100	JPY	1,454,399	1.16
SHINOBI CO LTD	25,200	JPY	970,044	0.77
SOMPO HOLDINGS INC	26,000	JPY	1,064,978	0.85
SONY CORP	28,100	JPY	2,310,367	1.84

The accompanying notes form an integral part of the financial statements.  
Any differences in the percentage of Net Assets are the result of roundings.



## IndexIQ Factors Sustainable Japan Equity

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
SQUARE ENIX HDLGS	11,900	JPY	504,714	0.40
SUMCO CORP	57,500	JPY	739,500	0.59
SUMITOMO ELECTRIC INDUSTRIES LTD	98,300	JPY	1,095,286	0.87
SUMITOMO MITSUI FINANCIAL GROUP INC	57,500	JPY	2,245,847	1.79
SUMITOMO MITSUI TRUST - SHS	2,900	JPY	94,032	0.08
SUNTORY	28,900	JPY	955,222	0.76
SUZUKI MOTOR CORP	16,100	JPY	531,025	0.42
TDK CORP	7,000	JPY	247,128	0.20
TECMO KOEI HOLDINGS	33,700	JPY	531,185	0.42
TERUMO CORP.	8,600	JPY	248,803	0.20
TIS SHS	41,600	JPY	947,351	0.76
TOBU RAILWAY CO LTD	41,000	JPY	1,003,109	0.80
TOKIO MARINE HOLDINGS INC	99,400	JPY	2,089,643	1.67
TOKYO ELECTRON LTD	3,900	JPY	508,499	0.41
TOKYU CORP	21,700	JPY	238,691	0.19
TOPPAN INC	50,300	JPY	988,853	0.79
TOSHIBA CORP	34,000	JPY	973,938	0.78
TOTO LTD	8,800	JPY	241,363	0.19
TOYOTA MOTOR CORP	673,700	JPY	9,862,763	7.87
UNI CHARM	7,400	JPY	250,644	0.20
USS	49,600	JPY	747,990	0.60
WELCIA HLDG	39,400	JPY	748,458	0.60
WEST JAPAN RAILWAY COMPANY	19,300	JPY	733,139	0.59
YAKULT HONSHA CO LTD	16,700	JPY	964,270	0.77
YAMAHA CORP.	6,800	JPY	237,436	0.19
YAMAHA MOTOR CO LTD	20,600	JPY	538,490	0.43
YAMATAKE CORP	8,300	JPY	238,492	0.19
YAMATO HOLDINGS CO LTD	61,500	JPY	1,015,200	0.81
ZOZO INC	13,100	JPY	246,818	0.20
			<b>123,994,804</b>	<b>99.00</b>
<b>Total Shares</b>			<b>123,994,804</b>	<b>99.00</b>
<b>Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market</b>			<b>123,994,804</b>	<b>99.00</b>
<b>Total investment portfolio</b>			<b>123,994,804</b>	<b>99.00</b>
Acquisition cost			121,073,982	

The accompanying notes form an integral part of the financial statements.  
Any differences in the percentage of Net Assets are the result of roundings.



## IndexIQ Factors Sustainable Japan Equity

### Geographical and economic breakdown of investments as at June 30, 2023

#### Geographical breakdown (in % of net assets)

Japan	99.00
	<b>99.00</b>

#### Economic breakdown (in % of net assets)

Banks and other financial institutions	18.64
Road vehicles	16.10
Electronics and semiconductors	13.35
Transportation	6.32
Real estate	6.09
Communication	6.05
Pharmaceuticals	5.05
Building materials	4.98
Chemicals	3.96
Foods and non alcoholic drinks	3.29
Internet and internet services	2.25
Office supplies and computing	2.13
Retail trade and department stores	2.05
Graphic art and publishing	1.97
Machine and apparatus construction	1.81
Electrical engineering	1.44
Tires and rubber	1.13
Miscellaneous services	0.79
Paper and forest products	0.57
Photographic and optics	0.41
Miscellaneous consumer goods	0.39
Hotels and restaurants	0.20
	<b>99.00</b>



## IndexIQ Factors Sustainable Sovereign Euro Bond

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in another regulated market</b>				
<b>Bonds</b>				
<b>Austria</b>				
AUSTRIA 0.75 16-26 20/10A	136,000	EUR	126,247	0.11
AUSTRIA 0.9 22-32 20/02A	200,000	EUR	168,475	0.14
AUSTRIA 1.20 15-25 20/10A	50,000	EUR	47,826	0.04
AUSTRIA 1.50 16-86 02/11A	150,000	EUR	89,928	0.08
AUSTRIA 3.15 12-44 20/06A	50,000	EUR	50,624	0.04
AUSTRIA GOVERNMENT BON 0.00 22-28 20/10U	200,000	EUR	170,938	0.14
REPUBLIC OF AUS 0.2500 21-36 20/10A	150,000	EUR	104,163	0.09
			<b>758,201</b>	<b>0.63</b>
<b>Belgium</b>				
BELGIUM 0.0000 20-27 22/10U	150,000	EUR	132,328	0.11
BELGIUM 0.1000 20-30 22/06A	150,000	EUR	123,985	0.10
BELGIUM 0.4000 20-40 22/06A	200,000	EUR	125,154	0.10
BELGIUM 0.50 17-24 22/10A	100,000	EUR	96,281	0.08
BELGIUM 0.80 15-25 22/06A	200,000	EUR	190,842	0.16
BELGIUM 0.80 17-27 22/06A	220,000	EUR	202,215	0.17
BELGIUM 1.7 19-50 05/02A	200,000	EUR	141,940	0.12
BELGIUM 2.15 16-66 22/06A	150,000	EUR	111,993	0.09
BELGIUM 3.00 14-34 22/06A	150,000	EUR	148,640	0.12
BELGIUM 4.00 12-32 28/03A	350,000	EUR	376,628	0.32
			<b>1,650,006</b>	<b>1.38</b>
<b>Bulgaria</b>				
BULGARIA (REP OF) 2.95 14-24 03/09A	600,000	EUR	593,960	0.50
BULGARIA 0.375 20-30 23/09A	500,000	EUR	382,500	0.32
BULGARIA 1.375 20-50 23/09A	1,250,000	EUR	681,250	0.57
BULGARIA 4.125 22-29 23/09A	700,000	EUR	691,942	0.58
BULGARIA 4.5 23-33 27/01A	1,100,000	EUR	1,087,764	0.91
			<b>3,437,416</b>	<b>2.88</b>
<b>Croatia</b>				
CROATIA 1.125 19-29 19/06A	500,000	EUR	436,375	0.37
CROATIA 1.125 21-33 04/03A	450,000	EUR	353,608	0.30
CROATIA 1.50 20-31 17/06A	500,000	EUR	426,250	0.36
CROATIA 1.75 21-41 04/03A	400,000	EUR	280,402	0.23
CROATIA 2.75 17-30 27/01A	500,000	EUR	476,500	0.40
CROATIA 2.8750 22-32 22/04A	150,000	EUR	140,542	0.12
CROATIA 3.00 15-25 11/03A	350,000	EUR	345,527	0.29
CROATIA 3.00 17-27 20/03A	1,150,000	EUR	1,134,383	0.95
			<b>3,593,587</b>	<b>3.01</b>
<b>Cyprus</b>				
CYPRUS 0.625 19-24 03/12A	500,000	EUR	476,593	0.40
CYPRUS 0.6250 20-30 21/01A	100,000	EUR	82,991	0.07
CYPRUS 1.5 20-27 16/04A	1,000,000	EUR	926,368	0.77
CYPRUS 2.375 18-28 25/09A	600,000	EUR	564,700	0.47
CYPRUS GOVE 19-34 26/02U	1,050,000	EUR	936,766	0.78
CYPRUS GOVERNMENT INT 0.95 22-32 20/01A	200,000	EUR	160,040	0.13
REPUBLIC OF CYP 2.7500 19-49 03/05A	300,000	EUR	245,926	0.21
			<b>3,393,384</b>	<b>2.84</b>
<b>Denmark</b>				
DENMARK 2.5 22-24 18/11A	1,300,000	EUR	1,282,325	1.07
			<b>1,282,325</b>	<b>1.07</b>
<b>Estonia</b>				
ESTONIA 0.125 20-30 10/06A	228,000	EUR	182,489	0.15
REPUBLIC OF EST 4.0000 22-32 12/10A	150,000	EUR	153,972	0.13
			<b>336,461</b>	<b>0.28</b>
<b>France</b>				
FRANCE (GOVT OF) 0.0000 22-32 25/05U	700,000	EUR	544,054	0.46

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## IndexIQ Factors Sustainable Sovereign Euro Bond

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
FRANCE 0.00 19-25 25/03U	800,000	EUR	755,688	0.63
FRANCE 0.00 20-26 25/02U	1,200,000	EUR	1,105,696	0.93
FRANCE 0.00 21-31 25/11U	900,000	EUR	710,552	0.59
FRANCE 0.0000 19-29 25/11U	700,000	EUR	585,278	0.49
FRANCE 0.0000 20-30 25/11U	800,000	EUR	649,904	0.54
FRANCE 0.25 15-26 25/11A	1,200,000	EUR	1,093,640	0.91
FRANCE 0.5 18-29 25/05A	750,000	EUR	655,329	0.55
FRANCE 0.50 15-25 25/05A	500,000	EUR	474,396	0.40
FRANCE 0.50 15-26 25/05A	600,000	EUR	557,475	0.47
FRANCE 0.50 20-40 25/05A	100,000	EUR	65,202	0.05
FRANCE 0.50 21-72 25/05A	800,000	EUR	311,520	0.26
FRANCE 0.75 17-28 25/05A	1,000,000	EUR	903,046	0.76
FRANCE 0.75 17-28 25/11A	400,000	EUR	358,187	0.30
FRANCE 0.75 21-53 25/05A	200,000	EUR	106,355	0.09
FRANCE 1.00 16-27 25/05A	800,000	EUR	742,456	0.62
FRANCE 1.25 16-36 25/05A	400,000	EUR	322,905	0.27
FRANCE 1.25 18-34 25/05A	600,000	EUR	503,654	0.42
FRANCE 1.50 15-31 25/05A	700,000	EUR	635,642	0.53
FRANCE 1.50 18-50 25/05A	500,000	EUR	347,080	0.29
FRANCE 1.75 17-39 25/06A	500,000	EUR	414,612	0.35
FRANCE 2.00 17-48 25/05A	400,000	EUR	315,838	0.26
FRANCE 2.50 13-30 25/05A	277,000	EUR	271,515	0.23
FRANCE 2.75 12-27 25/10A	600,000	EUR	595,440	0.50
FRANCE 3.25 12-45 25/05A	450,000	EUR	450,880	0.38
FRANCE 3.50 10-26 25/04A	650,000	EUR	656,416	0.55
FRANCE 4.00 04-55 25/04A	500,000	EUR	570,158	0.48
FRANCE 4.00 06-38 25/10A	400,000	EUR	440,624	0.37
FRANCE 4.00 09-60 25/04A	550,000	EUR	636,622	0.53
FRANCE 4.50 09-41 25/04A	500,000	EUR	586,952	0.49
FRANCE 4.75 04-35 25/04A	300,000	EUR	349,869	0.29
FRANCE 5.50 98-29 25/04A	800,000	EUR	909,990	0.76
FRANCE 5.75 00-32 25/10A	500,000	EUR	614,450	0.51
FRANCE GOVT BOND OAT 1.25 22-38 25/05A	200,000	EUR	155,117	0.13
			<b>18,396,542</b>	<b>15.39</b>
<b>Germany</b>				
ALLEMAGNE 0.25 17-27 15/02A	1,100,000	EUR	1,007,380	0.84
BUNDESREPUB. DE 0.0000 19-29 15/08U	700,000	EUR	603,674	0.51
BUNDESREPUBLIK DEUT 1.0 22-38 15/05A	400,000	EUR	326,159	0.27
BUNDESREPUBLIK DEUTS 0.00 21-31 15/08U	500,000	EUR	413,995	0.35
BUNDESREPUBLIK DEUTS 0.00 23-32 15/02U	700,000	EUR	572,625	0.48
BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	400,000	EUR	396,940	0.33
GERMANY 0.00 19-50 15/08U	700,000	EUR	375,525	0.31
GERMANY 0.00 20-25 10/10U	1,000,000	EUR	934,466	0.78
GERMANY 0.00 20-25 11/04U	2,000,000	EUR	1,891,056	1.58
GERMANY 0.00 20-30 15/08U	900,000	EUR	761,195	0.64
GERMANY 0.00 20-30 15/08U	1,000,000	EUR	844,928	0.71
GERMANY 0.00 20-35 15/05U	350,000	EUR	262,927	0.22
GERMANY 0.00 21-28 15/11U	700,000	EUR	613,140	0.51
GERMANY 0.00 21-31 15/02U	800,000	EUR	668,597	0.56
GERMANY 0.00 21-36 15/05U	300,000	EUR	219,378	0.18
GERMANY 0.00 21-50 15/08U	500,000	EUR	269,295	0.23
GERMANY 0.00 21-52 15/08U	775,000	EUR	396,425	0.33
GERMANY 0.25 18-28 15/08A	600,000	EUR	535,260	0.45
GERMANY 0.25 19-29 11/01A	700,000	EUR	618,990	0.52
GERMANY 0.50 16-26 15/02A	2,100,000	EUR	1,971,404	1.65
GERMANY 0.50 17-27 15/08A	1,300,000	EUR	1,192,962	1.00
GERMANY 1.00 14-24 15/08A	350,000	EUR	340,996	0.29
GERMANY 1.25 17-48 15/08A	600,000	EUR	476,038	0.40

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## IndexIQ Factors Sustainable Sovereign Euro Bond

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
GERMANY 1.8 22-53 15/08A	700,000	EUR	611,390	0.51
GERMANY 2.1 22-29 15/11A	200,000	EUR	195,610	0.16
GERMANY 2.50 12-44 04/07A	450,000	EUR	453,502	0.38
GERMANY 2.50 14-46 15/08A	800,000	EUR	814,496	0.68
GERMANY 3.25 10-42 04/07A	600,000	EUR	667,788	0.56
GERMANY 4.00 05-37 04/01A	400,000	EUR	469,096	0.39
GERMANY 4.25 07-39 04/07A	400,000	EUR	490,988	0.41
GERMANY 4.75 03-34 04/07A	200,000	EUR	244,486	0.20
GERMANY 4.75 08-40 04/07A	400,000	EUR	523,082	0.44
GERMANY 4.75 98-28 04/07A	800,000	EUR	881,602	0.74
GERMANY 5.50 00-31 04/01A	900,000	EUR	1,086,840	0.91
GERMANY 5.625 98-28 04/01A	1,700,000	EUR	1,916,101	1.60
GERMANY 6.25 00-30 04/01A	300,000	EUR	367,647	0.31
GERMANY 6.50 97-27 04/07A	1,050,000	EUR	1,199,157	1.00
			<b>25,615,140</b>	<b>21.43</b>
<b>Hungary</b>				
HUNGARY 0.50 20-30 18/11A	500,000	EUR	362,675	0.30
HUNGARY 1.1250 20-26 28/04A	200,000	EUR	182,402	0.15
HUNGARY 1.25 18-25 22/10A	500,000	EUR	466,550	0.39
HUNGARY 1.50 20-50 17/11A	700,000	EUR	358,120	0.30
HUNGARY 1.6250 20-32 28/04A	600,000	EUR	454,800	0.38
HUNGARY 1.75 17-27 10/10A	200,000	EUR	178,495	0.15
HUNGARY 1.75 20-35 05/06A	800,000	EUR	558,976	0.47
HUNGARY 5.0000 22-27 22/02A	550,000	EUR	552,643	0.46
HUNGARY GOVERNMENT IN 0.125 21-28 21/09A	300,000	EUR	235,650	0.20
			<b>3,350,311</b>	<b>2.80</b>
<b>Ireland</b>				
IRELAND 0.00 21-31 18/10U	300,000	EUR	238,440	0.20
IRELAND 0.40 20-35 15/05A	200,000	EUR	149,316	0.12
IRELAND 0.55 21-41 22/04A	150,000	EUR	97,404	0.08
IRELAND 0.90 18-28 15/05A	200,000	EUR	182,376	0.15
IRELAND 1.00 16-26 15/05A	200,000	EUR	188,884	0.16
IRELAND 2.00 15-45 18/02A	250,000	EUR	203,544	0.17
IRELAND 2.40 14-30 15/05A	150,000	EUR	146,394	0.12
IRELAND 5.40 09-25 13/03A	200,000	EUR	207,012	0.17
			<b>1,413,370</b>	<b>1.18</b>
<b>Italy</b>				
BUONI POLIENNAL 0.8500 19-27 15/01S	500,000	EUR	453,159	0.38
BUONI POLIENNALI TES 2.45 20-50 01/09S	450,000	EUR	321,784	0.27
ITALIAN REPUBLIC 0.45 21-29 15/02S	550,000	EUR	458,892	0.38
ITALY 0.95 21-37 01/03S	150,000	EUR	101,034	0.08
ITALY 1.35 19-30 01/04S	1,100,000	EUR	941,307	0.79
ITALY 1.50 15-25 01/06S	1,100,000	EUR	1,053,580	0.88
ITALY 1.65 15-32 01/03S	1,200,000	EUR	1,006,560	0.84
ITALY 2.05 17-27 01/08S	800,000	EUR	750,470	0.63
ITALY 2.20 17-27 01/06S	900,000	EUR	851,510	0.71
ITALY 2.50 14-24 01/12S	1,250,000	EUR	1,228,396	1.03
ITALY 2.80 16-67 01/03S	250,000	EUR	178,514	0.15
ITALY 3.25 14-46 01/09S	600,000	EUR	513,226	0.43
ITALY 3.45 17-48 01/03S	600,000	EUR	527,544	0.44
ITALY 3.50 14-30 01/03S	800,000	EUR	787,440	0.66
ITALY 3.75 14-24 01/09S	750,000	EUR	749,470	0.63
ITALY 4.00 05-37 01/02S	600,000	EUR	591,210	0.49
ITALY 4.75 13-28 01/09S	500,000	EUR	524,114	0.44
ITALY 5.00 03-34 01/08S	700,000	EUR	756,056	0.63
ITALY 5.00 07-39 01/08S	600,000	EUR	651,616	0.55
ITALY 5.00 09-40 01/09S	850,000	EUR	926,145	0.77
ITALY 5.75 02-33 01/02S	750,000	EUR	854,127	0.71
ITALY 6.00 00-31 01/05S	900,000	EUR	1,032,214	0.86

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## IndexIQ Factors Sustainable Sovereign Euro Bond

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
ITALY BTP 6.50 97-27 01/11S	1,000,000	EUR	1,112,334	0.93
ITALY TREASURY BONDS 2.15 22-52 01/09S	600,000	EUR	392,778	0.33
REPUBLIQUE ITALIENNE 2.5 18-25 15/11S	1,200,000	EUR	1,166,640	0.98
			<b>17,930,120</b>	<b>15.00</b>
<b>Latvia</b>				
LATVIA 0.00 21-31 17/03U	300,000	EUR	223,686	0.19
LATVIA 0.375 16-26 07/10A	200,000	EUR	179,316	0.15
			<b>403,002</b>	<b>0.34</b>
<b>Lithuania</b>				
LITHUANIA 0.50 20-50 28/07A	400,000	EUR	177,401	0.15
LITHUANIA 0.75 20-30 06/05A	100,000	EUR	81,980	0.07
LITHUANIA 0.95 17-27 26/05A	250,000	EUR	225,727	0.19
REPUBLIC OF LITHUANIA 2.125 15-35 22/10A	100,000	EUR	83,895	0.07
			<b>569,003</b>	<b>0.48</b>
<b>Luxembourg</b>				
GRAND DUCHY OF 1.3750 22-29 25/05A	100,000	EUR	91,054	0.08
LUXEMBOURG 0.00 19-26 13/11U	100,000	EUR	89,578	0.07
LUXEMBOURG 0.00 20-32 14/09U	250,000	EUR	190,747	0.16
LUXEMBOURG 1.75 22-42 25/05A	100,000	EUR	80,595	0.07
LUXEMBOURG GOVERNMENT0.0000 20-30 28/04A	150,000	EUR	122,454	0.10
			<b>574,428</b>	<b>0.48</b>
<b>Netherlands</b>				
NETHERLANDS 0 22-26 15/01A	300,000	EUR	277,765	0.23
NETHERLANDS 0.00 20-27 15/01U	500,000	EUR	451,791	0.38
NETHERLANDS 0.00 20-52 15/01U	500,000	EUR	242,820	0.20
NETHERLANDS 0.00 21-31 15/07U	1,000,000	EUR	808,488	0.68
NETHERLANDS 0.25 15-25 15/07A	500,000	EUR	471,513	0.39
NETHERLANDS 0.25 19-29 14/02A	900,000	EUR	777,834	0.65
NETHERLANDS 2.75 14-47 15/01A	400,000	EUR	406,857	0.34
NETHERLANDS 3.75 10-42 15/01A	650,000	EUR	744,905	0.62
NETHERLANDS 4.00 05-37 15/01A	350,000	EUR	397,387	0.33
NETHERLANDS 5.50 98-28 15/01A	200,000	EUR	222,379	0.19
NETHERLANDS GOVT 2.0 22-54 15/01A	100,000	EUR	86,706	0.07
ROYAUME PAYS-BAS 0.75 18-28 15/07A	100,000	EUR	90,564	0.08
			<b>4,979,009</b>	<b>4.17</b>
<b>Poland</b>				
POLAND 0.00 20-25 10/02U	2,000,000	EUR	1,875,640	1.57
POLAND 1.00 19-29 07/03A	900,000	EUR	788,148	0.66
POLAND 1.125 18-26 07/08A	1,000,000	EUR	934,250	0.78
POLAND 1.375 17-27 22/10A	850,000	EUR	775,854	0.65
POLAND 1.50 15-25 09/09A	590,000	EUR	563,308	0.47
POLAND 2.375 16-36 18/01A	1,400,000	EUR	1,162,095	0.97
POLAND 2.75 22-32 25/05A	1,400,000	EUR	1,278,026	1.07
POLAND 3.875 23-33 14/02A	1,000,000	EUR	991,160	0.83
POLAND 4.25 23-43 14/02A	500,000	EUR	491,211	0.41
POLAND 5.25 10-11 20/01A	1,700,000	EUR	1,734,000	1.45
			<b>10,593,692</b>	<b>8.86</b>
<b>Portugal</b>				
OBRIGACOES DO T 1.1500 22-42 11/04A	350,000	EUR	237,979	0.20
PORTUGAL 0.30 21-31 17/10A	500,000	EUR	400,130	0.33
PORTUGAL 0.70 20-27 15/10A	200,000	EUR	182,014	0.15
PORTUGAL 1.00 21-52 12/04A	100,000	EUR	54,798	0.05
PORTUGAL 1.65 22-32 16/07A	300,000	EUR	265,179	0.22
PORTUGAL 1.95 19-29 15/06A	400,000	EUR	377,509	0.32
PORTUGAL 2.125 18-28 17/10A	250,000	EUR	239,694	0.20
PORTUGAL 2.25 18-34 18/04A	300,000	EUR	272,157	0.23
PORTUGAL 2.875 15-25 15/10A	150,000	EUR	149,415	0.12
PORTUGAL 2.875 16-26 21/07A	200,000	EUR	199,422	0.17
PORTUGAL 3.875 14-30 15/02A	300,000	EUR	315,444	0.26

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## IndexIQ Factors Sustainable Sovereign Euro Bond

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
PORTUGAL 4.10 15-45 15/02A	200,000	EUR	217,232	0.18
PORTUGAL 4.125 17-27 14/04A	100,000	EUR	104,070	0.09
			<b>3,015,043</b>	<b>2.52</b>
<b>Romania</b>				
ROMANIA 2.00 20-32 28/01A	800,000	EUR	586,272	0.49
ROMANIA 2.124 19-31 16/07A	400,000	EUR	302,704	0.25
ROMANIA 2.375 17-27 19/04A	500,000	EUR	455,625	0.38
ROMANIA 2.75 15-25 29/10A	750,000	EUR	724,673	0.61
ROMANIA 2.875 18-29 11/03A	800,000	EUR	694,960	0.58
ROMANIA 3.375 18-38 08/02A	800,000	EUR	573,611	0.48
ROMANIA 3.6240 20-30 26/05A	500,000	EUR	437,480	0.37
ROMANIA 3.875 15-35 29/10A	800,000	EUR	632,235	0.53
ROMANIA 4.625 19-49 03/04A	700,000	EUR	539,896	0.45
ROMANIAN GOVERNMENT 2.125 22-28 07/03A	400,000	EUR	346,536	0.29
			<b>5,293,992</b>	<b>4.43</b>
<b>Slovakia</b>				
SLOVAKIA 3.875 13-33 08/02A	50,000	EUR	50,494	0.04
			<b>50,494</b>	<b>0.04</b>
<b>Spain</b>				
SPAIN 0.00 20-25 31/01U	700,000	EUR	662,813	0.55
SPAIN 0.00 20-26 31/01U	900,000	EUR	826,110	0.69
SPAIN 0.00 21-27 31/01U	118,000	EUR	104,995	0.09
SPAIN 0.1 21-31 30/04A	600,000	EUR	470,261	0.39
SPAIN 1.00 20-50 31/10A	350,000	EUR	186,711	0.16
SPAIN 1.45 17-27 31/10A	1,100,000	EUR	1,020,305	0.85
SPAIN 1.45 19-29 29/01A	1,800,000	EUR	1,632,863	1.37
SPAIN 1.50 17-27 30/04A	550,000	EUR	515,317	0.43
SPAIN 1.95 15-30 30/07A	1,800,000	EUR	1,654,128	1.38
SPAIN 2.70 18-48 31/10A	400,000	EUR	328,960	0.28
SPAIN 3.45 16-66 30/07A	400,000	EUR	362,120	0.30
SPAIN 4.20 05-37 31/01A	400,000	EUR	425,775	0.36
SPAIN 4.65 10-25 30/07A	600,000	EUR	614,376	0.51
SPAIN 4.70 09-41 30/07A	550,000	EUR	620,032	0.52
SPAIN 4.90 07-40 30/07A	500,000	EUR	574,870	0.48
SPAIN 5.15 13-44 31/10A	350,000	EUR	418,866	0.35
SPAIN 5.75 01-32 30/07A	200,000	EUR	238,012	0.20
SPAIN 5.90 11-26 30/07A	350,000	EUR	375,588	0.31
			<b>11,032,102</b>	<b>9.23</b>
<b>Total bonds</b>			<b>117,667,628</b>	<b>98.44</b>
<b>Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market</b>			<b>117,667,628</b>	<b>98.44</b>
<b>Total investment portfolio</b>			<b>117,667,628</b>	<b>98.44</b>
Acquisition cost			132,719,316	

The accompanying notes form an integral part of the financial statements.  
Any differences in the percentage of Net Assets are the result of roundings.



## IndexIQ Factors Sustainable Sovereign Euro Bond

### Geographical and economic breakdown of investments as at June 30, 2023

#### Geographical breakdown (in % of net assets)

Germany	21.43
France	15.39
Italy	15.00
Spain	9.23
Poland	8.86
Romania	4.43
Netherlands	4.17
Croatia	3.01
Bulgaria	2.88
Cyprus	2.84
Hungary	2.80
Portugal	2.52
Belgium	1.38
Ireland	1.18
Denmark	1.07
Austria	0.63
Lithuania	0.48
Luxembourg	0.48
Latvia	0.34
Estonia	0.28
Slovakia	0.04
	<b>98.44</b>

#### Economic breakdown (in % of net assets)

Bonds of States, Provinces and municipalities	96.87
Non classifiable Institutions	0.80
Investments funds	0.66
Healthcare	0.10
	<b>98.44</b>



## Notes to the financial statements

### Note 1 - General Information

IndexIQ (the "Company" or the "Fund") is a public limited company (société anonyme) incorporated on April 6, 2017 under the laws of Luxembourg as an investment company with variable share capital (société d'investissement à capital variable). The Fund is subject to Part I of the Luxembourg law of December 17, 2010 relating to undertakings for collective investment, as amended or supplemented from time to time and qualifies as a UCITS.

The Fund is registered with the Luxembourg Trade and Companies Register under number B-214117. The latest version of the Articles of Association was published on the Recueil électronique des sociétés et associations (RESA), the central electronic platform of the Grand-Duchy of Luxembourg on April 21, 2017.

The Fund is a single legal entity incorporated as an umbrella fund comprised of separate Sub-Funds.

In order to offer investments with different levels of risks, IndexIQ is subdivided into Sub-Funds. On June 30, 2023, five Sub-Funds are active and are detailed as follows:

<u>Sub-funds</u>	<u>Reference currency</u>
IndexIQ Factors Sustainable Corporate Euro Bond	EUR
IndexIQ Factors Sustainable EMU Equity	EUR
IndexIQ Factors Sustainable Europe Equity	EUR
IndexIQ Factors Sustainable Japan Equity	EUR
IndexIQ Factors Sustainable Sovereign Euro Bond	EUR

The Fund may issue Shares of different Share Classes in each Sub-Fund. Such Share Classes may each have specific characteristics. Certain Share Classes may be reserved to certain categories of investors: the Share Class UCITS ETF is reserved for Authorized Participants designated by the Fund and Share Class S is reserved for limited Institutional Investors designated by the Management Company.

On June 30, 2023, the Share classes available are the following:

#### IndexIQ Factors Sustainable Corporate Euro Bond

<b>Share Class name</b>	<b>Launch Date</b>
Class UCITS ETF Acc (EUR)	Not yet launched
Class UCITS ETF Dis (EUR)	June 28, 2017
Class S Acc (EUR)	June 28, 2017

#### IndexIQ Factors Sustainable Sovereign Euro Bond

<b>Share Class name</b>	<b>Launch Date</b>
Class UCITS ETF Acc (EUR)	Not yet launched
Class UCITS ETF Dis (EUR)	June 28, 2017
Class S Acc (EUR)	June 28, 2017

#### IndexIQ Factors Sustainable Europe Equity

<b>Share Class name</b>	<b>Launch Date</b>
Class UCITS ETF Acc (EUR)	June 28, 2017
Class UCITS ETF Dis (EUR)	Not yet launched
Class S Acc (EUR)	June 28, 2017

#### IndexIQ Factors Sustainable EMU Equity

<b>Share Class name</b>	<b>Launch Date</b>
Class UCITS ETF Acc (EUR)	June 28, 2017
Class UCITS ETF Dis (EUR)	Not yet launched
Class S Acc (EUR)	June 28, 2017

#### IndexIQ Factors Sustainable Japan Equity

<b>Share Class name</b>	<b>Launch Date</b>
Class UCITS ETF Acc (EUR)	June 29, 2017
Class UCITS ETF Dis (EUR)	Not yet launched
Class S Acc (EUR)	June 29, 2017

The Company's financial year ends on 31 December of each year.

The annual general meeting of shareholders will be held within six (6) months of the end of each financial year in Luxembourg in order to approve the financial statements of the Fund for the previous financial year. The annual general meeting of shareholders will be held at the registered office of the Fund, or at such alternative location in Luxembourg as may be specified in the convening notice of such meeting.

Audited annual reports will be made available for public inspection at the registered offices of the Company.



## Notes to the financial statements

### Note 1 - General Information (continued)

The annual report will be available at the registered office of the Company at least eight (8) days before the annual general meeting - cf art. 461-6 law 1915: each shareholder shall be entitled to obtain a copy of the annual report, free of charge, upon request and against evidence of his title, eight (8) days before the annual general meeting.

Unaudited semi-annual reports will be published within two (2) months after the end of the relevant period.

In the frame of the Sustainable Finance Disclosure Regulation (SFDR), information on environmental and/or social characteristics and/or sustainable investments is available in the relevant annexes under the (unaudited) Sustainable Finance Disclosure Regulation section.

### Note 2 - Principal accounting policies

#### a) Presentation of the financial statements

The financial statements of the SICAV are prepared in accordance with Luxembourg regulations relating to Undertakings for Collective Investment. Some small discrepancies might appear in some totals or sub-totals in the financial statements due to rounding rules.

The net asset values used for the purpose of the financial statements are dated June 30, 2023. The net asset value of each sub-fund has been calculated on July 3, 2023 on the basis of the last known prices at the time of the valuation.

#### b) Investment objective and policy

The objective of the Sub-Fund - **IndexIQ Factors Sustainable Corporate Euro Bond** is to track, before the Sub-Fund fees and expenses, the performance of Solactive Candriam Factors Sustainable Corporate Euro Bond Index.

The objective of the Sub-Fund - **IndexIQ Factors Sustainable Sovereign Euro Bond** is to track, before the Sub-Fund fees and expenses, the performance of Solactive Candriam Factors Sustainable Sovereign Euro Bond Index.

The objective of the Sub-Fund - **IndexIQ Factors Sustainable Europe Equity** is to track the performance, before the Sub-Fund fees and expenses, of Solactive Candriam Factors Sustainable Europe Equity Index.

The objective of the Sub-Fund - **IndexIQ Factors Sustainable EMU Equity** is to track the performance, before the Sub-Fund fees and expenses, of Solactive Candriam Factors Sustainable EMU Equity Index.

The objective of the Sub-Fund - **IndexIQ Factors Sustainable Japan Equity** is to track the performance, before the Sub-Fund fees and expenses, of Solactive Candriam Factors Sustainable Japan Equity Index.

There can be no assurance that the Sub-Funds will achieve their investment objective.

The Sub-Funds will seek to track the performance of the Reference Index mainly by making direct investments in Transferable Securities representing an optimized sample of the underlying components of the Reference Index.

#### c) Valuation of each sub-fund's portfolio

##### i. Equities, warrants and rights:

Equities are valued at the closing (or alternatively last available) price on the various stock exchanges on the reference date or in the absence thereof the preceding date.

##### ii. Exchange Traded Fund ("ETF") and UCI:

ETF and UCI are valued at the Net Asset Value (or alternatively based on the method applied for equities for quoted, listed or traded funds) representative of the markets on the reference date or in the absence thereof the preceding date.

##### iii. Bonds:

Bonds are valued at the closing price on the basis of contributor prices on the reference date or in the absence thereof the preceding date.

##### iv. Negotiable debt securities and other money market instruments:

Negotiable debt securities are valued at the closing price on the basis of contributor prices on the reference date (or in the absence thereof the preceding date) or according to the straight-line method.

##### v. Spot exchange rates

The spot exchange rates are valued from the market data available from specialized data providers on the reference date or in the absence thereof the preceding date.

##### vi. Derivatives

Other derivatives are valued based on counterparties prices, market prices or are calculated based on models validated on the reference date or in the absence thereof the preceding date.

##### vii. Exceptional treatment

Any asset in which there are not significant amounts of transactions or for which the price is not available or clearly not representative of the market, will be valued based on the probable realization value estimated with care and in good faith by the Management Company using any valuation method approved by the Board of Directors.

#### d) Foreign currency translation

The accounting and the financial statements of the sub-funds are drawn up in EUR.

Cash held with banks, the other net assets and the market value of investments denominated in currencies other than EUR are converted into EUR at the exchange rate available on June 30, 2023.



## Notes to the financial statements

### Note 2 - Principal accounting policies (continued)

The income and expenses denominated in currencies other than the EUR are converted into EUR at the exchange rate applicable at the date of the transaction.

The resulting currency conversion gains and losses are recorded in the statement of changes in net assets.

Exchange rates used as at June 30, 2023 are the following:

1 EUR =	0.976050	CHF	1 EUR =	0.858150	GBP	1 EUR =	11.688500	NOK	1 EUR =	1.091000	USD
1 EUR =	7.445950	DKK	1 EUR =	157.687700	JPY	1 EUR =	11.784250	SEK			

### e) Combined financial statements of the SICAV

The financial statements of the SICAV are drawn up in EUR. The different items of the combined statement of the SICAV's net assets as at June 30, 2023 are equal to the sum of the corresponding items in the financial statements of each Sub-Fund.

### f) Transaction costs

For the period ended June 30, 2023, the SICAV incurred transaction costs and broker's charges related to the purchase and sale of transferable securities, money market instruments, other eligible assets and derivatives instruments.

Furthermore, in accordance with the practices of the bond markets, a bid-offer spread is applied to securities purchase or sale transactions. According to this principle, the selling and buying prices applied by the broker to a given transaction are not identical and the difference between them constitutes the broker's remuneration.

### g) Income

Interest income is accrued daily. Investment transactions are accounted for on a trade date basis. Dividend income is recorded on the ex-dividend date, net of withholding tax. Interest income comprises the amortization / accretion income using the effective interest yield method.

### Note 3 – Management fees

The portfolio management function is performed directly by Candriam and/or by one or more of its branches: Candriam-Belgian Branch, Candriam – Succursale française, Candriam – UK Establishment.

The management fees rate applicable as at June 30, 2023 are as follows:

Sub-funds	Share class	Share type	ISIN	Management fee
IndexIQ Factors Sustainable Corporate Euro Bond	S	Capitalisation	LU1603777555	0.20%
	UCITS ETF	Distribution	LU1603790731	0.15%
IndexIQ Factors Sustainable EMU Equity	S	Capitalisation	LU1603778363	0.15%
	UCITS ETF	Capitalisation	LU1603797074	0.10%
IndexIQ Factors Sustainable Europe Equity	S	Capitalisation	LU1603778108	0.15%
	UCITS ETF	Capitalisation	LU1603795458	0.10%
IndexIQ Factors Sustainable Japan Equity	S	Capitalisation	LU1603778520	0.20%
	UCITS ETF	Capitalisation	LU1603797587	0.15%
IndexIQ Factors Sustainable Sovereign Euro Bond	S	Capitalisation	LU1603777985	0.15%
	UCITS ETF	Distribution	LU1603795292	0.05%

### Note 4 - Depositary fees

CACEIS Bank, Luxembourg Branch acts as the depositary of the SICAV ("Depositary") in accordance with a depositary bank agreement for an unlimited term as amended from time to time ("Depositary Bank Agreement") and with the relevant provisions of the Law and applicable regulations.

### Note 5 - Operating and Administrative Expenses

The Fund will bear the day-to-day operational and administrative expenses incurred to cover all the overhead, variable costs, charges, fees and other expenses, as described below (the "Operational and Administrative Expenses").

The Operational and Administrative Charges cover the following costs, although this list is not exhaustive:

(a) expenses incurred directly by the Fund, including, among others, fees and charges owing to the Depositary, to the principal paying agent, commissions and fees for certified auditors, share classes hedging fees, including those charged by the Management Company, the fees paid to Directors and the reasonable costs and expenses incurred by or for the Directors;

(b) a "service fee" which includes the remaining amount of Operational and Administrative Charges after deducting the costs indicated in section (a) above, being, among others, the fees and costs of the domiciliary agent, the Administrator the costs associated with registration and for maintaining this registration in all jurisdictions (such as fees levied by the supervisory authorities concerned, translation costs and payment for representatives abroad and local paying agents), stock exchange listing and maintenance fees, share price publication costs, postal and communication costs, the costs for preparing, printing, translating and distributing prospectuses, key investor information documents, notices to the shareholders, financial reports or any other documents for shareholders, legal fees and expenses, the costs and fees associated with the subscription for any account or license or any other use of paid information or data, the fees incurred for using a trademark registered by the Fund and the fees and expenses for the Management Company and/or its delegates and/or any other agent appointed by the Fund itself and/or independent experts.



## Notes to the financial statements

### Note 5 - Operating and Administrative Expenses (continued)

Operational and Administrative Charges are expressed as an annual percentage of the average Net Asset Value of each Sub-Fund or Share Class and are payable monthly.

At the end of a given year, if the charges and expenses were to exceed the percentage of the Operational or Administrative Charges set for share classes then the Management Company would pay the difference. Conversely if the actual charges and expenses were to be less than the percentage of the Operational and Administrative Charges set for classes of shares, then the Management Company would retain the difference.

The Management Company may instruct the Fund to settle all or part of the expenses as stated above directly on its assets. In such case, the amount of Operational and Administrative Charges will be reduced accordingly.

The total expense level including investment manager fees as per Prospectus as at June 30, 2023 were:

Sub-funds	Share class	Share type	ISIN	Maximum rate
IndexIQ Factors Sustainable Corporate Euro Bond	S	Capitalisation	LU1603777555	0.00%
	UCITS ETF	Distribution	LU1603790731	0.00%
IndexIQ Factors Sustainable EMU Equity	S	Capitalisation	LU1603778363	0.00%
	UCITS ETF	Capitalisation	LU1603797074	0.00%
IndexIQ Factors Sustainable Europe Equity	S	Capitalisation	LU1603778108	0.00%
	UCITS ETF	Capitalisation	LU1603795458	0.00%
IndexIQ Factors Sustainable Japan Equity	S	Capitalisation	LU1603778520	0.00%
	UCITS ETF	Capitalisation	LU1603797587	0.00%
IndexIQ Factors Sustainable Sovereign Euro Bond	S	Capitalisation	LU1603777985	0.00%
	UCITS ETF	Distribution	LU1603795292	0.00%

### Note 6 - Subscription tax

The Fund is normally subject to a subscription tax ("taxe d'abonnement"). For the Sub-Funds whose securities are listed on a Stock Exchange and whose exclusive object is to replicate the performance of one or more indices, the Fund is exempted from the "taxe d'abonnement" pursuant to article 175 (e) of the 2010 Law as amended. Only the ETF share classes are exempted from the "taxe d'abonnement", the share classes "S" has to bear the tax since it's not quoted on a stock exchange.

The Fund is not currently subject to any other Luxembourg taxes on income or capital gains (except on dividends from asset source in Luxembourg which are normally paid to the Fund after deduction of a 15% withholding tax). Distributions paid by the Fund are not subject to any form of Luxembourg withholding tax.

Certain revenues of the Fund in terms of dividends and interest, or capital gain, from asset sources outside Luxembourg may, however, be liable to taxes at variable rates, which are generally deducted at source. Generally speaking, these taxes or deductions at source are not fully or partly recoverable. Within this context, the relief on these taxes and deductions at source provided for by the international double taxation prevention treaties entered into by the Grand Duchy of Luxembourg and the respective countries is not always applicable. Moreover, some transaction taxes or stamp duties may be applied on subscription, purchase, sale, exchange, transfer, or conversion of assets sources outside Luxembourg.

While the above tax information is accurate to the best of the Board of Directors' knowledge, it is possible that a tax authority may impose new taxes (including retroactive taxes).

### Note 7 - Dividends

The Fund distributed the following dividends during the period ended June 30, 2023:

Sub-funds	Share class	Currency	Dividend	Ex-date
IndexIQ Factors Sustainable Corporate Euro Bond	UCITS ETF	EUR	0.13	28/04/2023
IndexIQ Factors Sustainable Sovereign Euro Bond	UCITS ETF	EUR	0.03	28/04/2023



## Notes to the financial statements

### **Note 8 - Conflict of interest**

The Board of Directors, the Management Company, the Investment Manager, the Depositary, the Administrator and the other service providers of the Fund, and/or their respective affiliates, members, employees or any person connected with them may be subject to various conflicts of interest in their relationships with the Fund.

As further described in the Articles of Association, any director of the Fund who has, directly or indirectly, an interest in a transaction submitted to the approval of the Board of Directors which conflicts with the Fund's interest, must inform the Board of Directors. The director may not take part in the discussions on and may not vote on the transaction. Where, by reason of a conflicting interest, the number of directors required in order to validly deliberate is not met, the board of directors may submit the decision on this specific item to the general meeting of shareholders.

The Management Company has adopted and implemented a conflicts of interest policy and has made appropriate organizational and administrative arrangements to identify and manage conflicts of interests so as to minimize the risk of the Fund's interests being prejudiced, and if they cannot be avoided, ensure that the Fund is treated fairly.

### **Note 9 - Global exposure**

The global exposure of the Sub-Fund is calculated and monitored under the commitment approach. The global exposure of the Sub-Fund may not exceed its Net Asset Value.

### **Note 10 - Listing**

The sub-funds contain UCITS ETF Shares. As a consequence, the UCITS ETF Shares shall be traded throughout the day on one or several Regulated Market or multilateral trading facilities with at least one Market Maker which takes action to ensure that the Stock Exchange value of the Shares does not significantly vary from its NAV.

### **Note 11 - Changes in portfolio composition**

A list including the transactions (sales and purchases) in the investment portfolios is available free of charge at the Fund's registered office.

### **Note 12 - Subsequent events**

There is no subsequent event.



## Additional unaudited information

### Additional Information for Investors in the Federal Republic of Germany

Facilities referred to in Article 92(1) of Directive 2009/65/EC as amended by Directive (EU) 2019/1160

Marcard, Stein & Co AG, Ballindamm 36, D-20095 Hamburg:

- Applications for the issue, redemption and conversion of shares may be submitted to this facility.
- All payments to a shareholder, including redemption proceeds and distributions, if any, may be remitted through this facility at the request of the shareholder.
- The prospectus, Key Investor Information Documents, the SICAV's Articles of Incorporation, the latest annual and semi-annual reports – upon request in paper form – as well as other documents and information are available free of charge at this facility.
- The net asset value per share and the issue, redemption and conversion prices are available free of charge at this facility.
- This facility acts as a contact point for communicating with the Bundesanstalt für Finanzdienstleistungsaufsicht.

The website [www.indexiq.eu](http://www.indexiq.eu):

- The prospectus, Key Investor Information Documents, the SICAV's Articles of Incorporation, the latest annual and semi-annual reports as well as other documents and information are published at this website and are available there free of charge.
- The net asset value per share and the issue, redemption and conversion prices are published at this website and are available there free of charge.

The registered office of the SICAV:

- The prospectus, Key Information Documents for packaged retail and insurance-based investment products (PRIIPs), the SICAV's Articles of Incorporation, the latest annual and semi-annual reports – upon request in paper form – as well as other documents and information are available free of charge at the registered office of the SICAV.
- The net asset value per share and the issue, redemption and conversion prices are available free of charge at the registered office of the SICAV.

Any notices to shareholders are published at [www.indexiq.eu](http://www.indexiq.eu) and are sent to all shareholders at their address registered in the register of shareholders. In the following cases, a notice to shareholders will be published by means of a durable medium: suspension of the redemption of the shares; termination of the management of the fund or the winding-up of the fund; amendments to the fund rules which are inconsistent with existing investment principles, amendments to material investor rights to the detriment of investors, or amendments to the detriment of investors relating to remuneration or the reimbursement of expenses that may be taken out of the fund (including the reasons for the amendments and the rights of investors); the merger of the fund or a sub-fund; and the conversion of the fund or a sub-fund into a feeder fund.

### Additional Information for Investors in Austria

Facility in Austria according to EU directive 2019/1160 article 92:

Erste Bank der oesterreichischen Sparkassen AG  
Am Belvedere 1,  
A-1100 Vienna/Austria  
E-Mail: [foreignfunds0540@erstebank.at](mailto:foreignfunds0540@erstebank.at)

### Transparency of Securities Financing Transactions of Reuse and amending Regulation (SFTR) (EU) N°648/2012

There were no securities financing transactions according to the above mentioned regulation.