

Shareholder  
Semiannual Report  
31 July 2022



# MFS Meridian<sup>®</sup> Funds

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# MFS Meridian® Funds

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### MFS Meridian® Funds listing

*The following sub-funds comprise the MFS Meridian Funds family.*

*Each sub-fund name is preceded with "MFS Meridian Funds –" which may not be stated throughout this report.*

Asia Ex-Japan Fund  
Blended Research® European Equity Fund  
Continental European Equity Fund  
Contrarian Value Fund  
Diversified Income Fund  
Emerging Markets Debt Fund  
Emerging Markets Debt Local Currency Fund  
Emerging Markets Equity Fund  
Emerging Markets Equity Research Fund  
Euro Credit Fund  
European Core Equity Fund  
European Research Fund  
European Smaller Companies Fund  
European Value Fund  
Global Concentrated Fund  
Global Credit Fund  
Global Equity Fund  
Global Equity Income Fund  
Global High Yield Fund  
Global Intrinsic Value Fund  
Global New Discovery Fund  
Global Opportunistic Bond Fund  
Global Research Focused Fund  
Global Strategic Equity Fund  
Global Total Return Fund  
Inflation-Adjusted Bond Fund  
Japan Equity Fund  
Limited Maturity Fund  
Managed Wealth Fund  
Prudent Capital Fund  
Prudent Wealth Fund  
U.K. Equity Fund  
U.S. Concentrated Growth Fund  
U.S. Corporate Bond Fund  
U.S. Government Bond Fund  
U.S. Growth Fund  
U.S. Total Return Bond Fund  
U.S. Value Fund

In case of a conflict between the English and translated versions, the English version will govern.

The English Prospectus, the English Articles of Incorporation, the audited annual and unaudited semi-annual financial statements as well as the German Key Investor Information Documents of the fund may be inspected at and are available free of charge by mail or by e-mail from the German Paying and Information Agent Marcard, Stein & Co AG, Ballindamm 36, 20095 Hamburg.

## GENERAL INFORMATION

Audited annual and unaudited semiannual financial statements are available at the registered office of the fund and at [meridian.mfs.com](http://meridian.mfs.com).

Notices of general meetings are published in the *Mémorial – Journal Officiel du Grand-Duché de Luxembourg* and in other newspapers circulating in jurisdictions in which the fund is registered or in other publications as determined by the directors.

The list of changes in the portfolios for the period ended 31 July 2022 is available, free of charge, at the registered office of the fund.

Information concerning the sub-funds' net asset values and purchases and sales of securities is available at the registered office of the fund.

The Articles of Incorporation are lodged at the office of the Chief Registrar of the District Court of Luxembourg (Greffé du Tribunal d'Arrondissement de et à Luxembourg), at [meridian.mfs.com](http://meridian.mfs.com), and at the registered office of the fund where they are available for inspection and where copies thereof may be obtained upon request.

The fund's most recent offering documents, including the Key Investor Information Documents (KIIDs), Key Facts Statements (KFS) for Hong Kong investors, and prospectus, contain information on the sub-funds' investment objectives, charges, expenses and risks. The offering documents, Articles of Incorporation and financial reports and other information about the sub-funds are available to investors at no cost at the fund's registered office, from your financial intermediary, or on the web at [meridian.mfs.com](http://meridian.mfs.com). Please read them carefully before you invest. Please note that not all of the sub-funds or classes may be registered or authorized for distribution in every jurisdiction. In certain jurisdictions, investments may only be made by qualified investors and/or through authorized intermediaries on a limited private placement basis subject to applicable laws and regulations in the country of distribution. In particular, please note that as of 31 July 2022 the Contrarian Value Fund, Diversified Income Fund, Emerging Markets Debt Local Currency Fund, Emerging Markets Equity Research Fund, Euro Credit Fund, Global Credit Fund, Global Equity Income Fund, Global Intrinsic Value Fund, Global New Discovery Fund, Global Opportunistic Bond Fund, Managed Wealth Fund, Prudent Capital Fund, U.S. Corporate Bond Fund, and U.S. Growth Fund were not registered in Hong Kong and these sub-funds shall not be offered to the public in this jurisdiction.

## SHAREHOLDER COMPLAINTS OR INQUIRIES

If you wish to make a complaint about any aspect of the service you have received, you may contact your local agent in your respective country, or contact the funds' transfer agent at State Street Bank International GmbH, Luxembourg Branch, by mail, phone or email.

Mail: MFS Meridian Funds c/o State Street Bank International GmbH, Luxembourg Branch  
49 Avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

Telephone: Europe and Asia: +352-46-40-10-600  
The Americas: +1-416-506-8418

Email: Europe and Asia: [MFSquerydesk@statestreet.com](mailto:MFSquerydesk@statestreet.com)  
The Americas: [mfsdealerservices@ifdsgroup.com](mailto:mfsdealerservices@ifdsgroup.com)

You may find more information on the fund's complaint handling process at [meridian.mfs.com](http://meridian.mfs.com).

## MFS Meridian Funds - Asia Ex-Japan Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace &amp; Defense</b>			
Singapore Technologies Engineering Ltd.	225,300	657,826	1.40
<b>Airlines</b>			
Shanghai International Air Co., Ltd.	32,901	252,497	0.54
<b>Alcoholic Beverages</b>			
China Resources Beer Holdings Co. Ltd.	106,000	735,583	1.57
Jiangsu Yanghe Brewery JSC Ltd., "A"	15,100	371,225	0.79
Kweichow Moutai Co. Ltd., "A"	4,300	1,213,831	2.59
		2,320,639	4.95
<b>Apparel Manufacturers</b>			
Shenzhou International Group Holdings Ltd.	39,800	420,938	0.90
<b>Automotive</b>			
BYD Co. Ltd.	27,500	1,007,863	2.15
Mahindra & Mahindra Ltd.	44,418	654,421	1.39
Maruti Suzuki India Ltd.	5,826	645,938	1.38
PT United Tractors Tbk	365,300	795,496	1.70
		3,103,718	6.62
<b>Biotechnology</b>			
Hugel, Inc.	4,757	493,179	1.05
<b>Brokerage &amp; Asset Managers</b>			
Hong Kong Exchanges & Clearing Ltd.	21,300	978,300	2.09
<b>Business Services</b>			
Infosys Ltd.	39,866	780,908	1.67
Kingsoft Cloud Holdings, ADR	53,017	173,896	0.37
		954,804	2.04
<b>Chemicals</b>			
UPL Ltd.	78,040	731,115	1.56
<b>Computer Software</b>			
Kingsoft Corp.	175,200	588,960	1.26
Naver Corp.	2,418	484,802	1.03
NetEase, Inc.	40,525	752,981	1.60
		1,826,743	3.89
<b>Computer Software - Systems</b>			
Hon Hai Precision Industry Co. Ltd.	131,000	477,743	1.02
Samsung Electronics Co. Ltd.	57,669	2,734,895	5.83
		3,212,638	6.85
<b>Construction</b>			
Anhui Conch Cement Co. Ltd.	103,000	408,416	0.87
Midea Group Co. Ltd., "A"	58,200	476,374	1.02
Techtronic Industries Co. Ltd.	51,500	574,695	1.22
Zhejiang Supor Co. Ltd., "A"	27,800	193,649	0.41
		1,653,134	3.52
<b>Consumer Products</b>			
AmorePacific Corp.	5,240	523,507	1.12
<b>Electrical Equipment</b>			
Advantech Co. Ltd.	45,000	518,930	1.11
<b>Electronics</b>			
E Ink Holdings, Inc.	70,000	460,132	0.98
Taiwan Semiconductor Manufacturing Co. Ltd.	227,814	3,901,423	8.32
		4,361,555	9.30
<b>Energy - Independent</b>			
Reliance Industries Ltd.	35,974	1,143,114	2.44
<b>Engineering - Construction</b>			
Doosan Bobcat, Inc.	17,398	419,434	0.89
<b>Food &amp; Beverages</b>			
Inner Mongolia Yili Industrial Group Co. Ltd., "A"	172,063	916,109	1.95

**MFS Meridian Funds - Asia Ex-Japan Fund, continued**

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Insurance</b>			
AIA Group Ltd.	224,000	2,260,788	4.82
Ping An Insurance Co. of China Ltd., "H"	90,500	534,685	1.14
		2,795,473	5.96
<b>Internet</b>			
Tencent Holdings Ltd.	63,400	2,494,015	5.32
<b>Leisure &amp; Toys</b>			
NCsoft Corp.	1,087	312,874	0.67
<b>Machinery &amp; Tools</b>			
AirTAC International Group	9,000	247,032	0.53
<b>Major Banks</b>			
Bank BTPN Syariah Tbk PT	4,842,800	917,463	1.96
DBS Group Holdings Ltd.	47,600	1,087,216	2.32
SBI Cards & Payment Services Ltd.	36,179	429,517	0.91
		2,434,196	5.19
<b>Medical Equipment</b>			
Venus MedTech HangZhou, Inc., "H"	123,000	222,477	0.47
<b>Natural Gas - Distribution</b>			
China Resources Gas Group Ltd.	190,500	801,845	1.71
<b>Network &amp; Telecom</b>			
GDS Holdings Ltd., "A"	63,534	218,741	0.47
<b>Other Banks &amp; Diversified Financials</b>			
Chailease Holding Co.	118,642	841,949	1.79
China Merchants Bank Co Ltd. "A"	163,729	854,812	1.82
HDFC Bank Ltd.	65,676	1,199,480	2.56
Kotak Mahindra Bank Ltd.	47,742	1,093,311	2.33
PT Bank Central Asia Tbk	735,600	364,515	0.78
		4,354,067	9.28
<b>Real Estate</b>			
CapitaLand Investment Ltd.	187,400	533,030	1.13
ESR Group Ltd.	385,800	1,002,269	2.14
		1,535,299	3.27
<b>Restaurants</b>			
Jollibee Foods Corp.	94,480	344,810	0.74
Yum China Holdings, Inc.	26,781	1,304,503	2.78
		1,649,313	3.52
<b>Specialty Stores</b>			
Alibaba Group Holding Ltd.	158,036	1,785,510	3.80
Meituan, "B"	42,600	964,888	2.06
		2,750,398	5.86
<b>Telecommunications - Wireless</b>			
Advanced Info Service Public Co. Ltd.	103,800	566,797	1.21
PT Telekom Indonesia	1,142,100	325,709	0.69
		892,506	1.90
<b>Telephone Services</b>			
Singapore Telecommunications Ltd.	132,200	250,281	0.53
<b>Utilities - Electric Power</b>			
CLP Holdings Ltd.	51,000	432,044	0.92
<b>Total Common Stocks (Identified Cost, \$51,945,164)</b>		<b>45,878,741</b>	<b>97.82</b>

## MFS Meridian Funds - Asia Ex-Japan Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 2.07%, 1/08/2022 (Identified Cost, \$520,000)	USD	520,000	520,000	1.11
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$52,465,164) (k)</b>			<b>46,398,741</b>	<b>98.93</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>501,151</b>	<b>1.07</b>
<b>NET ASSETS</b>			<b>46,899,892</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Blended Research European Equity Fund

(Expressed in Euros)

Name of Security		Shares/Par	Market Value (€)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
<b>COMMON STOCKS</b>				
<b>Aerospace &amp; Defense</b>				
Thales S.A.		897	109,112	1.29
<b>Airlines</b>				
Ryanair Holdings PLC, ADR		580	41,427	0.49
<b>Alcoholic Beverages</b>				
Diageo PLC		3,088	143,608	1.70
<b>Apparel Manufacturers</b>				
Burberry Group PLC		2,943	63,229	0.74
Christian Dior S.A.		102	67,702	0.80
Compagnie Financiere Richemont S.A.		1,260	149,155	1.76
LVMH Moet Hennessy Louis Vuitton SE		407	277,004	3.27
			557,090	6.57
<b>Automotive</b>				
D'Ieteren Group		270	43,232	0.51
Mercedes-Benz Group AG		1,718	98,304	1.16
Michelin (CGDE)		3,725	101,898	1.20
			243,434	2.87
<b>Brokerage &amp; Asset Managers</b>				
Investec PLC		11,439	60,819	0.72
<b>Business Services</b>				
Eurofins Scientific SE		1,302	99,270	1.17
Experian PLC		2,128	72,951	0.86
Serco Group PLC		26,589	59,833	0.71
			232,054	2.74
<b>Computer Software</b>				
Dassault Systemes SE		2,881	120,849	1.43
<b>Computer Software - Systems</b>				
Amadeus IT Group S.A.		2,274	129,824	1.53
<b>Consumer Products</b>				
L'Oréal		408	150,785	1.78
Unilever PLC		786	37,494	0.44
			188,279	2.22
<b>Containers</b>				
Viscofan S.A.		836	47,656	0.56
<b>Electrical Equipment</b>				
Legrand S.A.		1,012	81,318	0.96
Schneider Electric SE		1,286	174,524	2.06
			255,842	3.02
<b>Electronics</b>				
ASML Holding N.V.		462	259,539	3.06

## MFS Meridian Funds - Blended Research European Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Electronics, continued</b>			
NXP Semiconductors N.V.	362	65,129	0.77
		324,668	3.83
<b>Energy - Independent</b>			
Aker BP ASA	917	30,996	0.36
Aker BP ASA	2,195	74,322	0.88
		105,318	1.24
<b>Energy - Integrated</b>			
Eni S.p.A.	11,317	133,173	1.57
Shell PLC	2,974	77,750	0.92
TotalEnergies SE	2,206	110,102	1.30
		321,025	3.79
<b>Entertainment</b>			
CTS Eventim AG	960	51,456	0.61
<b>Food &amp; Beverages</b>			
Nestle S.A.	3,565	428,411	5.06
<b>Food &amp; Drug Stores</b>			
Tesco PLC	39,967	125,286	1.48
<b>Furniture &amp; Appliances</b>			
Howden Joinery Group PLC	8,633	69,956	0.83
<b>Gaming &amp; Lodging</b>			
Whitbread PLC	2,854	88,726	1.05
<b>Insurance</b>			
Hannover Rueck SE	636	87,959	1.04
Sampo OYJ, "A"	2,505	105,780	1.25
Zurich Insurance Group AG	378	161,442	1.90
		355,181	4.19
<b>Internet</b>			
Scout24 AG	1,133	63,063	0.74
<b>Machinery &amp; Tools</b>			
Aalberts Industries N.V.	2,343	98,267	1.16
Epiroc AB	4,510	78,499	0.93
GEA Group AG	3,042	110,637	1.30
Volvo Group	4,790	84,013	0.99
		371,416	4.38
<b>Major Banks</b>			
ABN AMRO Group N.V., GDR	7,826	78,371	0.93
Barclays PLC	71,191	133,991	1.58
BNP Paribas	3,260	151,191	1.79
Erste Group Bank AG	3,729	92,389	1.09
HSBC Holdings PLC	4,191	25,716	0.30
NatWest Group PLC	47,171	140,093	1.65
UBS Group AG	9,574	153,419	1.81
		775,170	9.15
<b>Medical Equipment</b>			
ConvaTec Group PLC	6,411	17,493	0.21
Koninklijke Philips N.V.	2,901	58,883	0.69
QIAGEN N.V.	1,764	85,676	1.01
		162,052	1.91
<b>Metals &amp; Mining</b>			
ArcelorMittal S.A.	2,190	52,648	0.62
Glencore PLC	22,439	124,076	1.47
K+S AG	3,552	73,207	0.86
Rio Tinto PLC	2,674	157,473	1.86
		407,404	4.81

## MFS Meridian Funds - Blended Research European Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Natural Gas - Distribution</b>			
Centrica PLC	65,483	68,715	0.81
<b>Network &amp; Telecom</b>			
LM Ericsson Telephone Co., "B"	16,264	120,646	1.42
<b>Pharmaceuticals</b>			
AstraZeneca PLC	530	68,166	0.80
Bayer AG	2,474	141,018	1.66
Ipsen	699	69,165	0.82
Novartis AG	836	70,300	0.83
Novo Nordisk A.S., "B"	2,641	303,902	3.59
Roche Holding AG	991	321,992	3.80
Sanofi	320	31,154	0.37
		1,005,697	11.87
<b>Printing &amp; Publishing</b>			
Wolters Kluwer N.V.	1,414	150,326	1.77
<b>Real Estate</b>			
LEG Immobilien SE	538	47,688	0.56
TAG Immobilien AG	4,576	49,421	0.58
Vonovia SE, REIT	1,605	52,115	0.62
		149,224	1.76
<b>Restaurants</b>			
Greggs PLC	2,015	49,208	0.58
<b>Specialty Chemicals</b>			
Linde PLC	338	99,845	1.18
<b>Telecommunications - Wireless</b>			
Vodafone Group PLC	98,740	142,533	1.68
<b>Telephone Services</b>			
Koninklijke KPN N.V.	24,521	78,982	0.93
Orange S.A.	4,799	48,025	0.57
		127,007	1.50
<b>Tobacco</b>			
British American Tobacco PLC	4,715	181,313	2.14
Imperial Brands PLC	2,832	60,947	0.72
		242,260	2.86
<b>Utilities - Electric Power</b>			
Drax Group	3,930	36,888	0.44
E.ON SE	14,423	126,490	1.49
Electricite de France S.A.	6,809	80,893	0.95
Iberdrola S.A.	14,858	154,969	1.83
		399,240	4.71
<b>Total Common Stocks (Identified Cost, €7,731,893)</b>		<b>8,333,827</b>	<b>98.35</b>
<b>INVESTMENT COMPANIES</b>			
<b>Mutual Funds</b>			
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.51)% (v) (Identified Cost, €153,382)	157	153,344	1.81
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €7,885,275) (k)</b>		<b>8,487,171</b>	<b>100.16</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>(13,942)</b>	<b>(0.16)</b>
<b>NET ASSETS</b>		<b>8,473,229</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements



## MFS Meridian Funds - Continental European Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Alcoholic Beverages</b>			
Pernod Ricard S.A.	2,817	542,454	3.17
<b>Apparel Manufacturers</b>			
Kering S.A.	533	299,221	1.75
LVMH Moët Hennessy Louis Vuitton SE	1,149	782,009	4.57
		1,081,230	6.32
<b>Automotive</b>			
Continental AG	1,817	125,773	0.74
<b>Broadcasting</b>			
Publicis Groupe S.A.	3,386	177,043	1.04
<b>Brokerage &amp; Asset Managers</b>			
Deutsche Boerse AG	2,160	368,280	2.15
<b>Business Services</b>			
Cap Gemini S.A.	4,056	757,312	4.43
<b>Computer Software</b>			
Dassault Systemes SE	7,205	302,226	1.77
SAP SE	8,925	809,319	4.73
		1,111,545	6.50
<b>Computer Software - Systems</b>			
Amadeus IT Group S.A.	4,998	285,338	1.67
<b>Consumer Products</b>			
L'Oréal	854	315,614	1.85
<b>Electrical Equipment</b>			
Prysmian S.p.A.	10,899	339,701	1.99
Schneider Electric SE	6,433	873,028	5.10
		1,212,729	7.09
<b>Energy - Integrated</b>			
Galp Energia SGPS S.A., "B"	13,723	141,837	0.83
<b>Engineering - Construction</b>			
Arcadis N.V.	4,710	170,532	1.00
<b>Food &amp; Beverages</b>			
Danone S.A.	6,042	325,951	1.90
Nestle S.A.	10,866	1,305,784	7.64
		1,631,735	9.54
<b>Gaming &amp; Lodging</b>			
Flutter Entertainment PLC	2,618	257,361	1.51
<b>Internet</b>			
Scout24 AG	2,704	150,505	0.88
<b>Machinery &amp; Tools</b>			
Assa Abloy AB	14,346	331,518	1.94
GEA Group AG	9,330	339,332	1.98
Schindler Holding AG	723	138,178	0.81
		809,028	4.73
<b>Major Banks</b>			
Bank of Ireland Group PLC	24,715	138,420	0.81
Erste Group Bank AG	3,261	80,793	0.47
ING Groep N.V.	23,009	218,787	1.28
UBS Group AG	25,423	407,392	2.39
		845,392	4.95
<b>Medical &amp; Health Technology &amp; Services</b>			
Alcon, Inc.	1,940	149,262	0.87
<b>Medical Equipment</b>			
EssilorLuxottica	3,592	551,382	3.22
QIAGEN N.V.	8,571	418,779	2.45
		970,161	5.67

## MFS Meridian Funds - Continental European Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Network &amp; Telecom</b> LM Ericsson Telephone Co., "B"	29,415	218,200	1.28
<b>Oil Services</b> Tenaris S.A.	12,009	164,737	0.96
<b>Other Banks &amp; Diversified Financials</b>			
AIB Group PLC	83,610	186,304	1.09
Allfunds Group PLC	2,109	17,325	0.10
Julius Baer Group Ltd.	4,260	216,142	1.26
Komercni Banka A.S.	3,927	96,999	0.57
		516,770	3.02
<b>Pharmaceuticals</b>			
Bayer AG	8,928	508,896	2.98
Novartis AG	11,171	939,384	5.49
Roche Holding AG	3,258	1,058,578	6.19
		2,506,858	14.66
<b>Specialty Chemicals</b>			
Akzo Nobel N.V.	3,817	251,871	1.47
Linde PLC	2,624	775,130	4.53
Sika AG	1,049	254,008	1.49
		1,281,009	7.49
<b>Specialty Stores</b>			
Just Eat Takeaway	1,642	29,641	0.17
<b>Tobacco</b>			
Swedish Match AB	64,310	659,166	3.86
<b>Utilities - Electric Power</b>			
Fortum Corp.	6,762	73,807	0.43
<b>Total Common Stocks (Identified Cost, €15,680,213)</b>		<b>16,553,319</b>	<b>96.81</b>
<b>INVESTMENT COMPANIES</b>			
<b>Mutual Funds</b>			
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.51)% (v) (Identified Cost, €578,672)	592	578,576	3.38
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €16,258,885) (k)</b>		<b>17,131,895</b>	<b>100.19</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>(32,532)</b>	<b>(0.19)</b>
<b>NET ASSETS</b>		<b>17,099,363</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Contrarian Value Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace &amp; Defense</b>			
Airbus SE	67,098	7,255,830	3.36
BAE Systems PLC	596,478	5,608,982	2.60
		12,864,812	5.96
<b>Airlines</b>			
Ryanair Holdings PLC, ADR	75,687	5,525,151	2.56
<b>Automotive</b>			
Autoliv, Inc.	94,721	8,146,006	3.77
Michelin (CGDE)	220,945	6,177,240	2.86
Trelleborg AB	326,015	7,999,284	3.71
		22,322,530	10.34

## MFS Meridian Funds - Contrarian Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Brokerage &amp; Asset Managers</b>			
Citigroup, Inc.	53,424	2,772,706	1.28
<b>Business Services</b>			
Constellium SE	256,135	3,747,255	1.74
<b>Computer Software</b>			
Sage Group PLC	821,788	7,080,859	3.28
<b>Computer Software - Systems</b>			
Hitachi Ltd.	75,500	3,831,155	1.77
<b>Construction</b>			
CRH PLC	174,272	6,665,941	3.09
D.R. Horton, Inc.	41,397	3,230,208	1.49
		9,896,149	4.58
<b>Consumer Services</b>			
Booking Holdings, Inc.	3,219	6,230,986	2.89
<b>Electrical Equipment</b>			
Philips Lighting N.V.	165,694	5,391,292	2.49
Spectris PLC	136,821	5,198,722	2.41
		10,590,014	4.90
<b>Electronics</b>			
ams AG	472,385	3,907,335	1.81
<b>Energy - Integrated</b>			
Cenovus Energy, Inc.	293,034	5,583,561	2.59
<b>Food &amp; Beverages</b>			
Danone S.A.	140,492	7,746,324	3.59
<b>Insurance</b>			
Swiss Re Ltd.	54,406	4,093,244	1.90
<b>Internet</b>			
Alphabet, Inc., "A"	30,680	3,568,698	1.65
<b>Leisure &amp; Toys</b>			
Electronic Arts, Inc.	41,888	5,496,962	2.55
<b>Machinery &amp; Tools</b>			
Toyota Industries Corp.	28,000	1,696,877	0.78
Weir Group PLC	410,605	8,394,078	3.89
		10,090,955	4.67
<b>Major Banks</b>			
Bank of America Corp.	103,702	3,506,165	1.62
Bank of Ireland Group PLC	763,797	4,372,091	2.03
BNP Paribas	71,094	3,369,872	1.56
NatWest Group PLC	1,792,999	5,442,437	2.52
Resona Holdings, Inc.	951,200	3,683,744	1.71
UBS Group AG	302,212	4,949,589	2.29
		25,323,898	11.73
<b>Medical Equipment</b>			
ConvaTec Group PLC	2,342,158	6,531,760	3.02
<b>Metals &amp; Mining</b>			
Anglo American PLC	117,828	4,256,044	1.97
ArcelorMittal S.A.	243,476	5,982,266	2.77
		10,238,310	4.74
<b>Railroad &amp; Shipping</b>			
CSX Corp.	221,751	7,169,210	3.32
<b>Real Estate</b>			
Vonovia SE, REIT	138,786	4,605,746	2.13
<b>Specialty Stores</b>			
NEXT PLC	113,648	9,469,717	4.39
<b>Telecommunications - Wireless</b>			
T-Mobile US, Inc.	30,758	4,400,239	2.04

## MFS Meridian Funds - Contrarian Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Utilities - Electric Power</b>			
National Grid PLC	348,713	4,813,794	2.23
<b>Utilities - Water</b>			
Veolia Environnement S.A.	87,611	2,182,158	1.01
<b>Total Common Stocks (Identified Cost, \$210,778,796)</b>		<b>200,083,528</b>	<b>92.67</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>			
Federal Home Loan Bank, 2.07%, 1/08/2022 (Identified Cost, \$12,990,000)	USD 12,990,000	12,990,000	6.02
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$223,768,796) (k)</b>		<b>213,073,528</b>	<b>98.69</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>2,826,226</b>	<b>1.31</b>
<b>NET ASSETS</b>		<b>215,899,754</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Diversified Income Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS</b>			
<b>Aerospace &amp; Defense</b>			
Bombardier, Inc., 7.5%, 15/03/2025	USD 36,000	35,100	0.04
Bombardier, Inc., 7.125%, 15/06/2026	40,000	37,136	0.04
Moog, Inc., 4.25%, 15/12/2027	102,000	95,179	0.10
Raytheon Technologies Corp., 1.9%, 1/09/2031	16,000	13,676	0.01
Raytheon Technologies Corp., 2.375%, 15/03/2032	60,000	52,994	0.05
Raytheon Technologies Corp., 3.03%, 15/03/2052	70,000	55,052	0.06
TransDigm, Inc., 6.25%, 15/03/2026	85,000	85,409	0.09
TransDigm, Inc., 6.375%, 15/06/2026	115,000	114,425	0.12
TransDigm, Inc., 5.5%, 15/11/2027	15,000	14,160	0.01
TransDigm, Inc., 4.625%, 15/01/2029	71,000	63,900	0.07
		567,031	0.59
<b>Apparel Manufacturers</b>			
Tapestry, Inc., 4.125%, 15/07/2027	6,000	5,894	0.00
Tapestry, Inc., 3.05%, 15/03/2032	53,000	44,364	0.05
		50,258	0.05
<b>Asset-Backed &amp; Securitized</b>			
Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050	77,616	75,965	0.08
GS Mortgage Securities Trust, 2015-GC30, "A4", 3.382%, 10/05/2050	75,000	73,799	0.08
KREF 2018-FT1 Ltd., "A", FLR, 3.069%, 15/02/2039	100,000	97,475	0.10
KREF 2018-FT1 Ltd., "AS", FLR, 3.299%, 15/02/2039	100,000	96,024	0.10
MF1 2020-FL4 Ltd., "A", FLR, 3.773%, 15/11/2035	77,624	76,684	0.08
MF1 2021-FL5 Ltd., "B", FLR, 3.523%, 15/07/2036	100,000	95,633	0.10
PFP III 2021-8 Ltd., "A", FLR, 2.999%, 9/08/2037	94,876	90,545	0.10
PFP III 2021-8 Ltd., "AS", FLR, 3.249%, 9/08/2037	100,000	96,964	0.10
ReadyCap Commercial Mortgage Trust, 2021-FL7, "A", FLR, 3.459%, 25/11/2036	99,859	97,119	0.10
		800,208	0.84
<b>Automotive</b>			
Clarios Global LP/Clarios U.S. Finance Cois, 8.5%, 15/05/2027	110,000	111,021	0.12
Dana, Inc., 5.375%, 15/11/2027	46,000	43,240	0.05
Dana, Inc., 4.25%, 1/09/2030	35,000	29,134	0.03
Dornoch Debt Merger Sub, Inc., 6.625%, 15/10/2029	55,000	41,129	0.04
Ford Motor Co., 4.75%, 15/01/2043	60,000	49,425	0.05
Ford Motor Credit Co. LLC, 4.134%, 4/08/2025	200,000	197,250	0.21
Hyundai Capital America, 1.8%, 10/01/2028	30,000	25,743	0.03

## MFS Meridian Funds - Diversified Income Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Automotive, continued</b>				
Hyundai Capital America, 6.375%, 8/04/2030	USD	100,000	108,328	0.11
IAA Spinco, Inc., 5.5%, 15/06/2027		85,000	84,949	0.09
Real Hero Merger Sub 2, Inc., 6.25%, 1/02/2029		50,000	40,500	0.04
Wabash National Corp., 4.5%, 15/10/2028		15,000	12,347	0.01
Wheel Pros, Inc., 6.5%, 15/05/2029		45,000	32,638	0.03
			775,704	0.81
<b>Broadcasting</b>				
Advantage Sales & Marketing, Inc., 6.5%, 15/11/2028		68,000	61,880	0.06
Discovery Communications LLC, 3.625%, 15/05/2030		52,000	47,461	0.05
Discovery Communications LLC, 4%, 15/09/2055		75,000	54,463	0.06
Gray Escrow II, Inc., 5.375%, 15/11/2031		100,000	88,250	0.09
iHeartCommunications, Inc., 8.375%, 1/05/2027		30,000	27,084	0.03
Magallanes, Inc., 4.279%, 15/03/2032		67,000	62,529	0.06
Magallanes, Inc., 5.391%, 15/03/2062		30,000	26,486	0.03
Netflix, Inc., 5.875%, 15/11/2028		70,000	72,618	0.08
Prosus N.V., 3.68%, 21/01/2030		200,000	168,813	0.18
Prosus N.V., 3.832%, 8/02/2051		200,000	135,747	0.14
Scripps Escrow II, Inc., 5.875%, 15/07/2027		70,000	67,059	0.07
Summer (BC) Bidco B LLC, 5.5%, 31/10/2026		200,000	173,213	0.18
Univision Communications, Inc., 4.5%, 1/05/2029		78,000	70,470	0.07
Walt Disney Co., 3.35%, 24/03/2025		56,000	56,147	0.06
Walt Disney Co., 3.5%, 13/05/2040		83,000	74,028	0.08
Walt Disney Co., 3.8%, 13/05/2060		52,000	45,905	0.05
WMG Acquisition Corp., 3.875%, 15/07/2030		144,000	131,299	0.14
			1,363,452	1.43
<b>Brokerage &amp; Asset Managers</b>				
Ameriprise Financial, Inc., 4.5%, 13/05/2032		20,000	20,371	0.02
Aretex Escrow Issuer, Inc., 7.5%, 1/04/2029		55,000	48,560	0.05
Brookfield Finance, Inc., 2.34%, 30/01/2032		92,000	76,748	0.08
Charles Schwab Corp., 1.95%, 1/12/2031		41,000	34,759	0.04
Intercontinental Exchange, Inc., 1.85%, 15/09/2032		30,000	24,770	0.02
Intercontinental Exchange, Inc., 3%, 15/09/2060		38,000	27,259	0.03
LPL Holdings, Inc., 4.625%, 15/11/2027		110,000	106,611	0.11
LPL Holdings, Inc., 4%, 15/03/2029		85,000	79,050	0.08
LPL Holdings, Inc., 4.375%, 15/05/2031		50,000	45,418	0.05
NFP Corp., 4.875%, 15/08/2028		60,000	54,620	0.06
NFP Corp., 6.875%, 15/08/2028		67,000	58,799	0.06
			576,965	0.60
<b>Building</b>				
ABC Supply Co., Inc., 4%, 15/01/2028		145,000	135,701	0.14
Advanced Drainage Systems, Inc., 6.375%, 15/06/2030		40,000	40,307	0.04
Fortune Brands Home & Security, Inc., 4%, 25/03/2032		106,000	97,233	0.10
Foundation Building Materials LLC, 6%, 1/03/2029		35,000	26,881	0.03
GYP Holding III Corp., 4.625%, 1/05/2029		105,000	85,050	0.09
Interface, Inc., 5.5%, 1/12/2028		90,000	79,200	0.08
MIWD Holdco II LLC/MIWD Finance Co., 5.5%, 1/02/2030		50,000	42,313	0.04
New Enterprise Stone & Lime Co., Inc., 9.75%, 15/07/2028		61,000	51,075	0.05
Park River Holdings, Inc., 5.625%, 1/02/2029		40,000	25,848	0.03
Patrick Industries, Inc., 7.5%, 15/10/2027		85,000	78,747	0.08
SRM Escrow Issuer LLC, 6%, 1/11/2028		55,000	51,034	0.05
SRS Distribution, Inc., 6.125%, 1/07/2029		70,000	62,958	0.07
Standard Industries, Inc., 4.75%, 15/01/2028		40,000	38,000	0.04
Standard Industries, Inc., 4.375%, 15/07/2030		104,000	90,842	0.10
Standard Industries, Inc., 3.375%, 15/01/2031		10,000	8,131	0.01

## MFS Meridian Funds - Diversified Income Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Building, continued</b>				
Vulcan Materials Co., 3.5%, 1/06/2030	USD	48,000	44,488	0.05
Vulcan Materials Co., 4.5%, 15/06/2047		47,000	43,067	0.05
White Cap Buyer LLC, 6.875%, 15/10/2028		55,000	46,474	0.05
			1,047,349	1.10
<b>Business Services</b>				
Entegris Escrow Corp., 5.95%, 15/06/2030		32,000	31,760	0.03
Equifax, Inc., 3.1%, 15/05/2030		86,000	77,822	0.08
Equifax, Inc., 2.35%, 15/09/2031		53,000	44,267	0.05
Equinix, Inc., 2.5%, 15/05/2031		91,000	78,015	0.08
Fiserv, Inc., 4.4%, 1/07/2049		78,000	70,051	0.07
HealthEquity, Inc., 4.5%, 1/10/2029		90,000	83,821	0.09
Iron Mountain, Inc., 5.25%, 15/03/2028		40,000	38,200	0.04
Iron Mountain, Inc., REIT, 4.875%, 15/09/2027		65,000	62,066	0.07
Mastercard, Inc., 3.85%, 26/03/2050		77,000	74,438	0.08
Nielsen Finance LLC, 4.5%, 15/07/2029		55,000	51,715	0.06
S&P Global, Inc., 3.7%, 1/03/2052		34,000	30,765	0.03
Switch Ltd., 3.75%, 15/09/2028		69,000	69,022	0.07
Verscend Escrow Corp., 9.75%, 15/08/2026		60,000	60,267	0.06
Visa, Inc., 2.05%, 15/04/2030		62,000	56,444	0.06
Visa, Inc., 2.7%, 15/04/2040		70,000	58,968	0.06
Visa, Inc., 2%, 15/08/2050		49,000	34,556	0.04
			922,177	0.97
<b>Cable TV</b>				
CCO Holdings LLC/CCO Holdings Capital Corp., 5.125%, 1/05/2027		50,000	48,973	0.05
CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, 1/03/2030		210,000	191,100	0.20
CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, 15/08/2030		100,000	88,892	0.09
CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, 1/02/2031		110,000	95,425	0.10
CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, 15/01/2034		70,000	57,822	0.06
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035		52,000	54,649	0.06
Comcast Corp., 3.75%, 1/04/2040		52,000	47,851	0.05
CSC Holdings LLC, 5.375%, 1/02/2028		200,000	190,000	0.20
DISH DBS Corp., 7.75%, 1/07/2026		40,000	33,180	0.03
DISH DBS Corp., 5.25%, 1/12/2026		65,000	56,225	0.06
DISH DBS Corp., 5.125%, 1/06/2029		55,000	35,884	0.04
Sirius XM Holdings, Inc., 3.875%, 1/09/2031		100,000	87,000	0.09
Sirius XM Radio, Inc., 4%, 15/07/2028		65,000	60,385	0.06
Sirius XM Radio, Inc., 5.5%, 1/07/2029		155,000	152,288	0.16
Telenet Finance Luxembourg S.A., 5.5%, 1/03/2028		200,000	180,350	0.19
United Group B.V., 4.625%, 15/08/2028	EUR	100,000	82,128	0.09
Videotron Ltd., 5.125%, 15/04/2027	USD	74,000	71,780	0.07
Virgin Media Finance PLC, 5%, 15/07/2030		200,000	169,431	0.18
VTR Comunicaciones S.p.A., 5.125%, 15/01/2028		200,000	145,827	0.15
Ziggo Bond Finance B.V., 5.125%, 28/02/2030		200,000	170,500	0.18
			2,019,690	2.11
<b>Chemicals</b>				
Axalta Coating Systems Ltd., 4.75%, 15/06/2027		150,000	143,280	0.15
Element Solutions, Inc., 3.875%, 1/09/2028		77,000	71,089	0.07
Ingevity Corp., 3.875%, 1/11/2028		88,000	78,083	0.08
LSF11 A5 HoldCo LLC, 6.625%, 15/10/2029		50,000	42,871	0.05
RPM International, Inc., 4.55%, 1/03/2029		7,000	6,881	0.01
RPM International, Inc., 4.25%, 15/01/2048		3,000	2,523	0.00
S.P.C.M. S.A., 3.125%, 15/03/2027		200,000	170,500	0.18
			515,227	0.54
<b>Computer Software</b>				
Camelot Finance S.A., 4.5%, 1/11/2026		45,000	43,048	0.05

## MFS Meridian Funds - Diversified Income Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Computer Software, continued</b>				
Clarivate Analytics (US) LLC, 4.875%, 1/07/2029	USD	65,000	57,525	0.06
Clarivate Science Holdings Corp., 3.875%, 1/07/2028		20,000	18,200	0.02
Clarivate Science Holdings Corp., 4.875%, 1/07/2029		25,000	22,125	0.02
Dun & Bradstreet Corp., 5%, 15/12/2029		65,000	60,588	0.06
Microsoft Corp., 2.525%, 1/06/2050		177,000	137,885	0.14
PTC, Inc., 3.625%, 15/02/2025		55,000	53,622	0.06
PTC, Inc., 4%, 15/02/2028		25,000	23,712	0.03
VeriSign, Inc., 4.75%, 15/07/2027		52,000	51,673	0.05
			468,378	0.49
<b>Computer Software - Systems</b>				
Apple, Inc., 2.05%, 11/09/2026		117,000	112,455	0.12
Apple, Inc., 1.7%, 5/08/2031		65,000	57,116	0.06
Apple, Inc., 2.65%, 11/05/2050		102,000	80,140	0.08
Fair Isaac Corp., 5.25%, 15/05/2026		136,000	138,755	0.15
Fair Isaac Corp., 4%, 15/06/2028		33,000	30,779	0.03
SS&C Technologies Holdings, Inc., 5.5%, 30/09/2027		110,000	108,352	0.11
Viavi Solutions, Inc., 3.75%, 1/10/2029		95,000	83,694	0.09
Virtusa Corp., 7.125%, 15/12/2028		50,000	39,953	0.04
			651,244	0.68
<b>Conglomerates</b>				
BWX Technologies, Inc., 4.125%, 30/06/2028		48,000	45,480	0.05
BWX Technologies, Inc., 4.125%, 15/04/2029		137,000	128,657	0.13
Carrier Global Corp., 2.722%, 15/02/2030		46,000	41,325	0.04
Carrier Global Corp., 3.377%, 5/04/2040		102,000	84,002	0.09
Gates Global LLC, 6.25%, 15/01/2026		70,000	68,436	0.07
Griffon Corp., 5.75%, 1/03/2028		85,000	81,324	0.09
Madison IAQ LLC, 5.875%, 30/06/2029		82,000	64,014	0.07
Otis Worldwide Corp., 2.565%, 15/02/2030		78,000	69,769	0.07
Stevens Holding Co., Inc., 6.125%, 1/10/2026		50,000	49,137	0.05
Trimas Corp., 4.125%, 15/04/2029		149,000	131,865	0.14
Westinghouse Air Brake Technologies Corp., 4.95%, 15/09/2028		70,000	69,508	0.07
			833,517	0.87
<b>Construction</b>				
Empire Communities Corp., 7%, 15/12/2025		60,000	52,350	0.05
Mattamy Group Corp., 5.25%, 15/12/2027		30,000	26,342	0.03
Mattamy Group Corp., 4.625%, 1/03/2030		85,000	68,405	0.07
Meritage Homes Corp., 3.875%, 15/04/2029		60,000	52,861	0.06
Taylor Morrison Communities, Inc., 5.75%, 15/01/2028		70,000	67,679	0.07
Weekley Homes LLC/Weekley Finance Corp., 4.875%, 15/09/2028		76,000	62,518	0.07
			330,155	0.35
<b>Consumer Products</b>				
CD&R Smokey Buyer, Inc., 6.75%, 15/07/2025		10,000	9,384	0.01
Hasbro, Inc., 3.9%, 19/11/2029		44,000	41,709	0.04
Mattel, Inc., 3.375%, 1/04/2026		77,000	73,021	0.08
Mattel, Inc., 5.875%, 15/12/2027		35,000	35,787	0.04
Mattel, Inc., 3.75%, 1/04/2029		34,000	31,408	0.03
Mattel, Inc., 5.45%, 1/11/2041		25,000	22,795	0.02
Prestige Consumer Healthcare, Inc., 5.125%, 15/01/2028		60,000	57,900	0.06
Prestige Consumer Healthcare, Inc., 3.75%, 1/04/2031		30,000	25,800	0.03
SWF Escrow Issuer Corp., 6.5%, 1/10/2029		50,000	35,500	0.04
			333,304	0.35
<b>Consumer Services</b>				
Allied Universal Holdco LLC, 6.625%, 15/07/2026		41,000	39,728	0.04
Allied Universal Holdco LLC, 9.75%, 15/07/2027		75,000	68,667	0.07
ANGI Group LLC, 3.875%, 15/08/2028		99,000	80,685	0.08

MFS Meridian Funds - Diversified Income Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Consumer Services, continued</b>				
Arches Buyer, Inc., 6.125%, 1/12/2028	USD	75,000	61,500	0.06
Booking Holdings, Inc., 3.55%, 15/03/2028		54,000	53,523	0.06
Booking Holdings, Inc., 4.625%, 13/04/2030		27,000	27,780	0.03
Conservation Fund, 3.474%, 15/12/2029		48,000	45,221	0.05
GoDaddy, Inc., 3.5%, 1/03/2029		158,000	140,656	0.15
GW B-CR Security Corp., 9.5%, 1/11/2027		52,000	48,965	0.05
Match Group Holdings II LLC, 3.625%, 1/10/2031		5,000	4,271	0.00
Match Group, Inc., 5%, 15/12/2027		95,000	92,212	0.10
Match Group, Inc., 4.625%, 1/06/2028		90,000	85,228	0.09
Match Group, Inc., 4.125%, 1/08/2030		20,000	17,890	0.02
Realogy Group LLC/Realogy Co-Issuer Corp., 5.75%, 15/01/2029		45,000	36,749	0.04
Realogy Group LLC/Realogy Co-Issuer Corp., 5.25%, 15/04/2030		50,000	39,880	0.04
TriNet Group, Inc., 3.5%, 1/03/2029		118,000	103,397	0.11
WASH Multi-Family Acquisition, Inc., 5.75%, 15/04/2026		59,000	58,857	0.06
			1,005,209	1.05
<b>Containers</b>				
Ardagh Metal Packaging Finance USA LLC, 4%, 1/09/2029		200,000	172,000	0.18
Ball Corp., 3.125%, 15/09/2031		40,000	35,050	0.03
Crown Americas LLC, 5.25%, 1/04/2030		65,000	64,838	0.07
Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026		105,000	102,272	0.11
Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026		30,000	29,771	0.03
			403,931	0.42
<b>Electrical Equipment</b>				
Arrow Electronics, Inc., 3.875%, 12/01/2028		64,000	61,932	0.06
CommScope Technologies LLC, 5%, 15/03/2027		100,000	82,218	0.09
			144,150	0.15
<b>Electronics</b>				
Broadcom, Inc., 3.187%, 15/11/2036		71,000	56,871	0.06
Broadcom, Inc., 3.187%, 15/11/2036		101,000	80,901	0.09
Diebold Nixdorf, Inc., 9.375%, 15/07/2025		38,000	29,545	0.03
Entegris, Inc., 4.375%, 15/04/2028		35,000	33,002	0.03
Entegris, Inc., 3.625%, 1/05/2029		42,000	37,266	0.04
NXP B.V./NXP Funding LLC/NXP USA, Inc., 3.4%, 1/05/2030		90,000	82,120	0.09
NXP B.V./NXP Funding LLC/NXP USA, Inc., 3.125%, 15/02/2042		41,000	30,823	0.03
Sensata Technologies B.V., 5.625%, 1/11/2024		60,000	60,528	0.06
Sensata Technologies B.V., 5%, 1/10/2025		120,000	120,623	0.13
Sensata Technologies, Inc., 4.375%, 15/02/2030		35,000	32,486	0.03
Synaptics, Inc., 4%, 15/06/2029		75,000	65,452	0.07
			629,617	0.66
<b>Emerging Market Quasi-Sovereign</b>				
Aeropuerto Internacional de Tocumen S.A. (Republic of Panama), 5.125%, 11/08/2061		200,000	165,680	0.17
Autoridad del Canal de Panama, 4.95%, 29/07/2035		200,000	199,849	0.21
Comision Federal de Electricidad (United Mexican States), 3.348%, 9/02/2031		200,000	158,750	0.17
Dua Capital Ltd. (Federation of Malaysia), 2.78%, 11/05/2031		200,000	165,855	0.17
Eskom Holdings SOC Ltd. (Republic of South Africa), 6.35%, 10/08/2028		200,000	190,040	0.20
Greenko Dutch B.V. (Republic of India), 3.85%, 29/03/2026		194,000	169,692	0.18
Huarong Finance 2017 Co. Ltd. (People's Republic of China), 4.95%, 7/11/2047		200,000	131,638	0.14
Huarong Finance 2019 Co. Ltd. (People's Republic of China), 3.25%, 13/11/2024		200,000	178,000	0.19
Huarong Finance 2019 Co. Ltd. (People's Republic of China), 4.25%, 7/11/2027		200,000	165,000	0.17
Indian Railway Finance Corp., 3.57%, 21/01/2032		200,000	173,260	0.18
Ipoteka Bank (Republic of Uzbekistan), 5.5%, 19/11/2025		200,000	173,580	0.18
National Bank of Uzbekistan, 4.85%, 21/10/2025		200,000	175,000	0.18
Office Cherifien des Phosphates S.A. (Kingdom of Morocco), 5.125%, 23/06/2051		200,000	140,483	0.15
Oschadbank (State Savings Bank of Ukraine), 9.375%, 10/03/2023		27,200	12,240	0.01
Petroleos Mexicanos, 6.84%, 23/01/2030		75,000	63,742	0.07



## MFS Meridian Funds - Diversified Income Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Emerging Market Quasi-Sovereign, continued</b>				
Petroleos Mexicanos, 6.75%, 21/09/2047	USD	124,000	84,677	0.09
Petroleos Mexicanos, 7.69%, 23/01/2050		211,000	153,766	0.16
Petroleos Mexicanos, 6.95%, 28/01/2060		113,000	76,018	0.08
PETRONAS Capital Ltd. (Federation of Malaysia), 3.404%, 28/04/2061		200,000	152,481	0.16
PT Freeport Indonesia, 5.315%, 14/04/2032		200,000	187,000	0.20
PT Pertamina (Persero) (Republic of Indonesia), 5.625%, 20/05/2043		200,000	191,317	0.20
QNB Finance Ltd. (State of Qatar), 2.75%, 12/02/2027		200,000	189,768	0.20
Saudi Arabian Oil Co., 3.5%, 24/11/2070		200,000	153,890	0.16
State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030		200,000	194,000	0.20
			3,645,726	3.82
<b>Emerging Market Sovereign</b>				
Arab Republic of Egypt, 7.903%, 21/02/2048		200,000	112,080	0.12
Arab Republic of Egypt, 8.875%, 29/05/2050		200,000	118,012	0.12
Czech Republic, 2.75%, 23/07/2029	CZK	950,000	35,402	0.04
Dominican Republic, 4.875%, 23/09/2032	USD	300,000	252,296	0.26
Dominican Republic, 5.3%, 21/01/2041		150,000	117,107	0.12
Dominican Republic, 6.4%, 5/06/2049		256,000	209,631	0.22
Federative Republic of Brazil, 10%, 1/01/2023	BRL	521,000	99,194	0.10
Government of Ukraine, 7.375%, 25/09/2032	USD	350,000	65,975	0.07
Government of Ukraine, GDP Linked Bond, 0%, 31/05/2040		99,000	26,235	0.03
Hashemite Kingdom of Jordan, 7.75%, 15/01/2028		200,000	194,666	0.20
Hashemite Kingdom of Jordan, 7.375%, 10/10/2047		200,000	160,032	0.17
Islamic Republic of Pakistan, 6%, 8/04/2026		200,000	104,000	0.11
Kingdom of Morocco, 4%, 15/12/2050		200,000	134,500	0.14
Kingdom of Saudi Arabia, 4.625%, 4/10/2047		200,000	194,696	0.20
Oriental Republic of Uruguay, 8.25%, 21/05/2031	UYU	1,835,000	38,204	0.04
Oriental Republic of Uruguay, Inflation Linked Bond, 3.875%, 2/07/2040		3,223,950	77,141	0.08
Republic of Angola, 9.375%, 8/05/2048	USD	200,000	154,207	0.16
Republic of Argentina, 3.5%, 9/07/2041		38,000	9,954	0.01
Republic of Colombia, 5.75%, 3/11/2027	COP	418,400,000	75,495	0.08
Republic of Colombia, 5.2%, 15/05/2049	USD	200,000	147,407	0.15
Republic of Costa Rica, 7.158%, 12/03/2045		200,000	177,950	0.19
Republic of Cote d'Ivoire, 4.875%, 30/01/2032	EUR	100,000	75,785	0.08
Republic of Cote d'Ivoire, 6.875%, 17/10/2040		100,000	74,106	0.08
Republic of Ecuador, 2.5%, 31/07/2035	USD	147,000	66,476	0.07
Republic of Ecuador, 1.5%, 31/07/2040		270,300	110,624	0.12
Republic of Gabon, 7%, 24/11/2031		200,000	141,980	0.15
Republic of Hungary, 5.5%, 16/06/2034		200,000	202,010	0.21
Republic of Kenya, 8%, 22/05/2032		200,000	140,548	0.15
Republic of Paraguay, 5.6%, 13/03/2048		200,000	176,968	0.18
Republic of Philippines, 1.75%, 28/04/2041	EUR	100,000	72,208	0.08
Republic of Romania, 5.45%, 25/11/2027	USD	46,000	45,478	0.05
Republic of Romania, 1.75%, 13/07/2030	EUR	53,000	40,356	0.04
Republic of Romania, 2%, 28/01/2032		64,000	47,580	0.05
Republic of Romania, 2%, 14/04/2033		38,000	27,153	0.03
Republic of Romania, 2%, 14/04/2033		109,000	77,887	0.08
Republic of Romania, 3.75%, 7/02/2034		27,000	22,186	0.02
Republic of Romania, 2.75%, 14/04/2041		36,000	23,340	0.02
Republic of Romania, 4.625%, 3/04/2049		12,000	9,648	0.01
Republic of Rwanda, 5.5%, 9/08/2031	USD	200,000	146,350	0.15
Republic of Senegal, 4.75%, 13/03/2028	EUR	100,000	83,691	0.09
Republic of Serbia, 2.05%, 23/09/2036		100,000	63,318	0.07
Republic of South Africa, 5.75%, 30/09/2049	USD	200,000	151,716	0.16
State of Qatar, 4.625%, 2/06/2046		200,000	210,753	0.22

## MFS Meridian Funds - Diversified Income Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Emerging Market Sovereign, continued</b>				
Sultanate of Oman, 6.5%, 8/03/2047	USD	200,000	172,616	0.18
Sultanate of Oman, 6.75%, 17/01/2048		200,000	177,012	0.18
Sultanate of Oman, 7%, 25/01/2051		200,000	180,266	0.19
United Arab Emirates International Government, 4.951%, 7/07/2052		200,000	217,028	0.23
United Mexican States, 7.75%, 29/05/2031	MXN	600,000	27,774	0.03
United Mexican States, 4.4%, 12/02/2052	USD	200,000	159,276	0.17
			5,448,317	5.70
<b>Energy - Independent</b>				
Antero Resources Corp., 7.625%, 1/02/2029		55,000	57,956	0.06
CNX Resources Corp., 6%, 15/01/2029		70,000	68,075	0.07
Comstock Resources, Inc., 6.75%, 1/03/2029		80,000	79,200	0.08
Diamondback Energy, Inc., 3.125%, 24/03/2031		36,000	32,570	0.03
Encino Acquisition Partners Holdings LLC, 8.5%, 1/05/2028		45,000	43,978	0.05
Energiean Israel Finance Ltd., 5.375%, 30/03/2028		23,000	20,265	0.02
Energiean PLC, 6.5%, 30/04/2027		200,000	176,042	0.18
EQT Corp., 3.625%, 15/05/2031		62,000	56,756	0.06
Hess Corp., 5.8%, 1/04/2047		52,000	53,407	0.05
Leviathan Bond Ltd., 6.75%, 30/06/2030		99,000	93,233	0.10
Medco Bell Pte. Ltd., 6.375%, 30/01/2027		200,000	176,100	0.18
Moss Creek Resources Holdings, Inc., 7.5%, 15/01/2026		40,000	36,393	0.04
Occidental Petroleum Corp., 5.875%, 1/09/2025		75,000	76,406	0.08
Occidental Petroleum Corp., 6.625%, 1/09/2030		113,000	125,362	0.13
Occidental Petroleum Corp., 6.6%, 15/03/2046		50,000	55,250	0.06
Pioneer Natural Resources Co., 1.9%, 15/08/2030		41,000	34,635	0.04
SM Energy Co., 5.625%, 1/06/2025		30,000	29,512	0.03
SM Energy Co., 6.5%, 15/07/2028		45,000	44,343	0.05
Southwestern Energy Co., 5.7%, 23/01/2025		6,700	6,781	0.01
Southwestern Energy Co., 8.375%, 15/09/2028		35,000	37,625	0.04
Southwestern Energy Co., 5.375%, 15/03/2030		45,000	44,277	0.05
Tengizchevroil Finance Co. International Ltd., 3.25%, 15/08/2030		200,000	146,000	0.15
			1,494,166	1.56
<b>Energy - Integrated</b>				
BP Capital Markets America, Inc., 1.749%, 10/08/2030		29,000	24,866	0.03
BP Capital Markets America, Inc., 3.001%, 17/03/2052		41,000	31,270	0.03
Cenovus Energy, Inc., 4.4%, 15/04/2029		28,000	27,706	0.03
Cenovus Energy, Inc., 2.65%, 15/01/2032		34,000	29,237	0.03
Cenovus Energy, Inc., 6.75%, 15/11/2039		27,000	29,964	0.03
Cenovus Energy, Inc., 3.75%, 15/02/2052		8,000	6,400	0.01
			149,443	0.16
<b>Entertainment</b>				
Carnival Corp. PLC, 7.625%, 1/03/2026		170,000	146,243	0.15
Carnival Corp. PLC, 5.75%, 1/03/2027		60,000	48,093	0.05
Carnival Corp. PLC, 6%, 1/05/2029		20,000	15,397	0.02
Life Time, Inc., 5.75%, 15/01/2026		65,000	61,101	0.06
Life Time, Inc., 8%, 15/04/2026		15,000	14,138	0.02
NCL Corp. Ltd., 5.875%, 15/03/2026		50,000	40,779	0.04
Royal Caribbean Cruises Ltd., 5.375%, 15/07/2027		35,000	27,125	0.03
Royal Caribbean Cruises Ltd., 5.5%, 1/04/2028		105,000	78,675	0.08
SeaWorld Parks & Entertainment, 5.25%, 15/08/2029		80,000	71,720	0.08
			503,271	0.53
<b>Financial Institutions</b>				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, 30/01/2032		166,000	139,417	0.15
Air Lease Corp., 2.875%, 15/01/2032		130,000	107,058	0.11
Avolon Holdings Funding Ltd., 4.25%, 15/04/2026		21,000	19,557	0.02
Avolon Holdings Funding Ltd., 4.375%, 1/05/2026		33,000	30,802	0.03

**MFS Meridian Funds - Diversified Income Fund, continued**

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Financial Institutions, continued</b>				
Avolon Holdings Funding Ltd., 2.75%, 21/02/2028	USD	63,000	52,118	0.05
Credit Acceptance Corp., 5.125%, 31/12/2024		75,000	71,981	0.07
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)		198,169	152,590	0.16
Howard Hughes Corp., 4.125%, 1/02/2029		89,000	76,557	0.08
Nationstar Mortgage Holdings, Inc., 6%, 15/01/2027		80,000	74,091	0.08
OneMain Finance Corp., 6.875%, 15/03/2025		45,000	44,437	0.05
OneMain Finance Corp., 7.125%, 15/03/2026		30,000	29,039	0.03
Rocket Mortgage Co-Issuer, Inc., 3.625%, 1/03/2029		85,000	72,675	0.08
Shimao Group Holdings Ltd., 5.2%, 16/01/2027		200,000	16,541	0.02
Shriram Transport Finance Co. Ltd., 4.4%, 13/03/2024		200,000	189,397	0.20
			1,076,260	1.13
<b>Food &amp; Beverages</b>				
Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049		52,000	57,139	0.06
Aramark Services, Inc., 6.375%, 1/05/2025		110,000	110,202	0.12
Bacardi Ltd., 5.15%, 15/05/2038		100,000	97,003	0.10
BellRing Brands, Inc., 7%, 15/03/2030		75,000	72,563	0.08
Central American Bottling Corp., 5.25%, 27/04/2029		71,000	67,158	0.07
Constellation Brands, Inc., 2.25%, 1/08/2031		61,000	52,224	0.05
Constellation Brands, Inc., 4.1%, 15/02/2048		94,000	82,678	0.09
JBS USA Lux S.A./JBS USA Food Co./JBS USA Finance, Inc., 3%, 2/02/2029		35,000	30,129	0.03
Kraft Heinz Foods Co., 4.875%, 1/10/2049		26,000	24,315	0.03
Kraft Heinz Foods Co., 5.5%, 1/06/2050		33,000	33,621	0.03
Lamb Weston Holdings, Inc., 4.125%, 31/01/2030		145,000	135,135	0.14
Performance Food Group Co., 5.5%, 15/10/2027		95,000	93,614	0.10
Post Holdings, Inc., 5.625%, 15/01/2028		75,000	73,875	0.08
Post Holdings, Inc., 4.625%, 15/04/2030		100,000	89,676	0.09
Primo Water Holding, Inc., 4.375%, 30/04/2029		100,000	86,375	0.09
PT Indofood CBP Sukses Makmur Tbk, 4.745%, 9/06/2051		200,000	147,613	0.15
PT Indofood CBP Sukses Makmur Tbk, 4.805%, 27/04/2052		200,000	144,826	0.15
SYSCO Corp., 2.45%, 14/12/2031		42,000	36,638	0.04
SYSCO Corp., 4.45%, 15/03/2048		18,000	16,496	0.02
U.S. Foods Holding Corp., 4.75%, 15/02/2029		80,000	74,675	0.08
			1,525,955	1.60
<b>Gaming &amp; Lodging</b>				
Boyd Gaming Corp., 4.75%, 1/12/2027		50,000	48,045	0.05
Boyd Gaming Corp., 4.75%, 15/06/2031		35,000	32,208	0.03
Caesars Entertainment, Inc., 4.625%, 15/10/2029		55,000	46,629	0.05
Caesars Resort Collection LLC/CRC Finco, Inc., 8.125%, 1/07/2027		64,000	64,000	0.07
CCM Merger, Inc., 6.375%, 1/05/2026		53,000	49,923	0.05
GLP Capital LP/GLP Financing II, Inc., 3.25%, 15/01/2032		23,000	19,493	0.02
Hilton Domestic Operating Co., Inc., 3.75%, 1/05/2029		108,000	98,010	0.10
Hilton Domestic Operating Co., Inc., 3.625%, 15/02/2032		96,000	82,800	0.09
International Game Technology PLC, 4.125%, 15/04/2026		200,000	190,869	0.20
Marriott International, Inc., 2.85%, 15/04/2031		82,000	70,518	0.07
Marriott International, Inc., 3.5%, 15/10/2032		45,000	40,165	0.04
Marriott Ownership Resorts, Inc., 4.5%, 15/06/2029		65,000	56,427	0.06
Scientific Games Holdings LP/Scientific Games US Finco, Inc., 6.625%, 1/03/2030		53,000	47,568	0.05
VICI Properties LP / VICI Note Co., Inc., 4.625%, 15/06/2025		55,000	53,383	0.06
VICI Properties LP / VICI Note Co., Inc., 4.25%, 1/12/2026		98,000	92,106	0.10
VICI Properties LP / VICI Note Co., Inc., 5.75%, 1/02/2027		35,000	34,852	0.04
VICI Properties LP / VICI Note Co., Inc., 3.875%, 15/02/2029		45,000	41,085	0.04
VICI Properties LP / VICI Note Co., Inc., 4.125%, 15/08/2030		36,000	32,867	0.03
VICI Properties LP, REIT, 3.75%, 15/02/2027		65,000	59,523	0.06
VICI Properties LP, REIT, 4.75%, 15/02/2028		42,000	41,256	0.04

## MFS Meridian Funds - Diversified Income Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Gaming &amp; Lodging, continued</b>				
VICI Properties LP, REIT, 5.625%, 15/05/2052	USD	16,000	15,460	0.02
Wyndham Hotels & Resorts, Inc., 4.375%, 15/08/2028		93,000	85,440	0.09
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, 15/05/2027		45,000	41,738	0.04
Wynn Macau Ltd., 5.5%, 15/01/2026		65,000	53,332	0.06
Wynn Macau Ltd., 5.625%, 26/08/2028		200,000	156,000	0.16
Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 5.125%, 1/10/2029		50,000	43,625	0.05
			1,597,322	1.67
<b>Industrial</b>				
API Escrow Corp., 4.75%, 15/10/2029		95,000	80,038	0.08
Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 26/02/2027		200,000	188,800	0.20
Dycom Industries, Inc., 4.5%, 15/04/2029		55,000	50,452	0.05
GEMS Menasa Cayman Ltd./GEMS Education Delaware LLC, 7.125%, 31/07/2026		200,000	188,000	0.20
Howard University, Washington D.C., 2.738%, 1/10/2022		9,000	8,970	0.01
Howard University, Washington D.C., 2.801%, 1/10/2023		9,000	8,910	0.01
Howard University, Washington D.C., 2.416%, 1/10/2024		11,000	10,608	0.01
Howard University, Washington D.C., 2.516%, 1/10/2025		12,000	11,465	0.01
Trustees of the University of Pennsylvania, 2.396%, 1/10/2050		82,000	60,351	0.06
Williams Scotsman International, Inc., 4.625%, 15/08/2028		107,000	100,329	0.11
			707,923	0.74
<b>Insurance</b>				
Corebridge Financial, Inc., 3.9%, 5/04/2032		33,000	30,715	0.03
Corebridge Financial, Inc., 4.35%, 5/04/2042		57,000	49,872	0.05
			80,587	0.08
<b>Insurance - Health</b>				
Centene Corp., 3%, 15/10/2030		75,000	66,941	0.07
Humana, Inc., 2.15%, 3/02/2042		62,000	52,605	0.05
Humana, Inc., 4.95%, 1/10/2044		49,000	49,605	0.05
UnitedHealth Group, Inc., 2.3%, 15/05/2031		38,000	34,453	0.04
UnitedHealth Group, Inc., 4.625%, 15/07/2035		107,000	113,862	0.12
			317,466	0.33
<b>Insurance - Property &amp; Casualty</b>				
Alliant Holdings Intermediate LLC, 6.75%, 15/10/2027		120,000	113,897	0.12
Aon Corp./Aon Global Holdings PLC, 2.05%, 23/08/2031		122,000	101,900	0.11
Aon Corp./Aon Global Holdings PLC, 2.6%, 2/12/2031		6,000	5,238	0.00
AssuredPartners, Inc., 5.625%, 15/01/2029		50,000	44,500	0.05
GTCR (AP) Finance, Inc., 8%, 15/05/2027		35,000	34,407	0.04
Hub International Ltd., 5.625%, 1/12/2029		64,000	56,703	0.06
Ryan Specialty Group, 4.375%, 1/02/2030		55,000	49,638	0.05
			406,283	0.43
<b>International Market Sovereign</b>				
Government of Bermuda, 3.375%, 20/08/2050		200,000	152,479	0.16
<b>Machinery &amp; Tools</b>				
CNH Industrial Capital LLC, 3.85%, 15/11/2027		116,000	111,246	0.12
Terex Corp., 5%, 15/05/2029		100,000	89,238	0.09
			200,484	0.21
<b>Major Banks</b>				
Bank of America Corp., 3.366% to 23/01/2025, FLR to 23/01/2026		109,000	106,432	0.11
Bank of America Corp., 3.419% to 20/12/2027, FLR to 20/12/2028		124,000	118,645	0.12
Bank of America Corp., 2.496% to 13/02/2030, FLR to 13/02/2031		37,000	32,303	0.03
Bank of America Corp., 2.687% to 22/04/2031, FLR to 22/04/2032		72,000	62,637	0.07
Bank of America Corp., 3.311% to 22/04/2041, FLR to 22/04/2042		86,000	70,960	0.07
Barclays PLC, 2.894% to 24/11/2031, FLR to 24/11/2032		200,000	163,675	0.17
Credit Agricole S.A., 1.247% to 26/01/2026, FLR to 26/01/2027		250,000	222,538	0.23
Goldman Sachs Group, Inc., 2.64% to 24/02/2027, FLR to 24/02/2028		104,000	96,917	0.10
Goldman Sachs Group, Inc., 2.65% to 21/10/2031, FLR to 21/10/2032		96,000	82,613	0.09

## MFS Meridian Funds - Diversified Income Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Major Banks, continued</b>				
Goldman Sachs Group, Inc., 3.102% to 24/02/2032, FLR to 24/02/2033	USD	70,000	62,549	0.07
HSBC Holdings PLC, 2.357% to 18/08/2030, FLR to 18/08/2031		200,000	164,553	0.17
JPMorgan Chase & Co., 3.782% to 1/02/2027, FLR to 1/02/2028		84,000	82,518	0.09
JPMorgan Chase & Co., 2.545% to 8/11/2031, FLR to 8/11/2032		165,000	141,811	0.15
JPMorgan Chase & Co., 3.109% to 22/04/2040, FLR to 22/04/2041		77,000	62,475	0.07
Mitsubishi UFJ Financial Group, Inc., 2.494% to 13/10/2031, FLR to 13/10/2032		200,000	168,588	0.18
Morgan Stanley, 3.125%, 27/07/2026		127,000	124,263	0.13
Morgan Stanley, 3.622% to 1/04/2030, FLR to 1/04/2031		107,000	101,892	0.11
Morgan Stanley, 3.217% to 22/04/2041, FLR to 22/04/2042		50,000	41,461	0.04
National Australia Bank Ltd., 3.347% to 12/01/2032, FLR to 12/01/2037		250,000	213,755	0.22
Nordea Bank Abp, 1.5%, 30/09/2026		200,000	181,128	0.19
Royal Bank of Canada, 2.3%, 3/11/2031		132,000	113,521	0.12
Toronto Dominion Bank, 1.25%, 10/09/2026		90,000	81,413	0.09
Toronto Dominion Bank, 4.108%, 8/06/2027		29,000	29,345	0.03
Toronto Dominion Bank, 2%, 10/09/2031		81,000	68,148	0.07
Toronto Dominion Bank, 4.456%, 8/06/2032		12,000	12,234	0.01
Wells Fargo & Co., 3.908% to 25/04/2025, FLR to 25/04/2026		100,000	99,366	0.10
Wells Fargo & Co., 3.35% to 2/03/2032, FLR to 2/03/2033		134,000	123,051	0.13
			2,828,791	2.96
<b>Medical &amp; Health Technology &amp; Services</b>				
Avantor Funding, Inc., 4.625%, 15/07/2028		108,000	103,974	0.11
Becton, Dickinson and Co., 2.823%, 20/05/2030		77,000	70,247	0.07
Catalent, Inc., 3.125%, 15/02/2029		163,000	144,459	0.15
Charles River Laboratories International, Inc., 3.75%, 15/03/2029		177,000	163,333	0.17
CHS/Community Health Systems, Inc., 8%, 15/12/2027		50,000	47,500	0.05
CHS/Community Health Systems, Inc., 6.125%, 1/04/2030		120,000	64,155	0.06
CHS/Community Health Systems, Inc., 5.25%, 15/05/2030		20,000	16,800	0.02
DaVita, Inc., 4.625%, 1/06/2030		55,000	45,100	0.05
Encompass Health Corp., 5.75%, 15/09/2025		45,000	45,105	0.05
Encompass Health Corp., 4.75%, 1/02/2030		60,000	55,341	0.06
HCA, Inc., 5.125%, 15/06/2039		62,000	59,017	0.06
IQVIA Holdings, Inc., 5%, 15/10/2026		200,000	199,188	0.21
Legacy LifePoint Health LLC, 4.375%, 15/02/2027		20,000	17,750	0.02
ProMedica Toledo Hospital, "B", 5.325%, 15/11/2028		78,000	83,424	0.09
Regional Care/LifePoint Health, Inc., 9.75%, 1/12/2026		70,000	65,800	0.07
Syneos Health, Inc., 3.625%, 15/01/2029		106,000	94,872	0.10
Tenet Healthcare Corp., 6.125%, 1/10/2028		113,000	110,175	0.11
Tenet Healthcare Corp., 6.125%, 15/06/2030		30,000	30,304	0.03
Thermo Fisher Scientific, Inc., 2.8%, 15/10/2041		22,000	18,115	0.02
U.S. Acute Care Solutions LLC, 6.375%, 1/03/2026		60,000	55,800	0.06
U.S. Renal Care, Inc., 10.625%, 15/07/2027		50,000	23,000	0.02
			1,513,459	1.58
<b>Medical Equipment</b>				
Danaher Corp., 2.6%, 1/10/2050		61,000	44,663	0.05
Garden SpinCo Corp., 8.625%, 20/07/2030		27,000	28,351	0.03
Teleflex, Inc., 4.625%, 15/11/2027		110,000	108,181	0.11
			181,195	0.19
<b>Metals &amp; Mining</b>				
Anglo American Capital PLC, 2.875%, 17/03/2031		200,000	169,891	0.18
Baffinland Iron Mines Corp./Baffinland Iron Mines LP, 8.75%, 15/07/2026		90,000	74,764	0.08
Coeur Mining, Inc., 5.125%, 15/02/2029		83,000	55,714	0.06
Compass Minerals International, Inc., 6.75%, 1/12/2027		75,000	72,094	0.07
Eldorado Gold Corp., 6.25%, 1/09/2029		55,000	43,871	0.05
Ero Cooper Corp., 6.5%, 15/02/2030		23,000	16,273	0.02

## MFS Meridian Funds - Diversified Income Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Metals &amp; Mining, continued</b>				
Ero Copper Corp., 6.5%, 15/02/2030	USD	32,000	22,640	0.02
FMG Resources Ltd., 4.375%, 1/04/2031		110,000	95,493	0.10
Glencore Funding LLC, 2.5%, 1/09/2030		35,000	29,071	0.03
Glencore Funding LLC, 2.85%, 27/04/2031		35,000	29,543	0.03
GrafTech Finance, Inc., 4.625%, 15/12/2028		74,000	64,263	0.07
Kaiser Aluminum Corp., 4.625%, 1/03/2028		127,000	108,510	0.11
Kaiser Aluminum Corp., 4.5%, 1/06/2031		50,000	40,290	0.04
Novelis Corp., 3.25%, 15/11/2026		45,000	41,875	0.04
Novelis Corp., 4.75%, 30/01/2030		90,000	83,253	0.09
Novelis Corp., 3.875%, 15/08/2031		32,000	27,360	0.03
Petra Diamonds US\$ Treasury PLC, 10.5% PIK to 31/12/2022, 10.5% PIK/9.75% Cash to 30/06/2023, 9.75% Cash to 8/03/2026		34,309	32,936	0.03
Petra Diamonds US\$ Treasury PLC, 10.5% PIK to 31/12/2022, 10.5% PIK/9.75% Cash to 30/06/2023, 9.75% Cash to 8/03/2026		116,649	111,983	0.12
			1,119,824	1.17
<b>Midstream</b>				
Cheniere Corpus Christi Holdings LLC, 3.7%, 15/11/2029		28,000	26,221	0.03
Cheniere Energy Partners LP, 4.5%, 1/10/2029		42,000	40,691	0.04
Cheniere Energy Partners LP, 4%, 1/03/2031		120,000	111,503	0.12
DT Midstream, Inc., 4.125%, 15/06/2029		64,000	59,249	0.06
DT Midstream, Inc., 4.375%, 15/06/2031		109,000	97,827	0.10
Energy Transfer LP, 4%, 1/10/2027		28,000	27,093	0.03
Energy Transfer LP, 3.75%, 15/05/2030		36,000	33,435	0.03
Energy Transfer Partners LP, 5.15%, 15/03/2045		52,000	46,109	0.05
EQM Midstream Partners LP, 6%, 1/07/2025		9,000	8,933	0.01
EQM Midstream Partners LP, 6.5%, 1/07/2027		19,000	19,039	0.02
EQM Midstream Partners LP, 5.5%, 15/07/2028		165,000	155,935	0.16
EQM Midstream Partners LP, 4.5%, 15/01/2029		40,000	35,800	0.04
Galaxy Pipeline Assets Bidco Ltd., 1.75%, 30/09/2027		178,404	168,464	0.18
Galaxy Pipeline Assets Bidco Ltd., 2.625%, 31/03/2036		200,000	168,733	0.18
Kinetik Holdings, Inc., 5.875%, 15/06/2030		72,000	73,137	0.08
Peru LNG, 5.375%, 22/03/2030		200,000	166,992	0.17
Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029		70,000	63,299	0.07
Plains All American Pipeline LP/PAA Finance Corp., 4.3%, 31/01/2043		52,000	40,195	0.04
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		117,000	114,304	0.12
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030		57,000	56,372	0.06
Tallgrass Energy Partners LP, 5.5%, 15/01/2028		110,000	99,889	0.10
Targa Resources Corp., 4.2%, 1/02/2033		7,000	6,575	0.01
Targa Resources Corp., 4.95%, 15/04/2052		45,000	40,254	0.04
Targa Resources Partners LP/Targa Resources Finance Corp., 6.875%, 15/01/2029		115,000	118,675	0.12
Targa Resources Partners LP/Targa Resources Finance Corp., 4.875%, 1/02/2031		81,000	76,146	0.08
Venture Global Calcasieu Pass LLC, 3.875%, 15/08/2029		80,000	73,817	0.08
Venture Global Calcasieu Pass LLC, 4.125%, 15/08/2031		75,000	69,142	0.07
Western Midstream Operating LP, 4.3%, 1/02/2030		32,000	29,927	0.03
Western Midstream Operation LP, 4.65%, 1/07/2026		30,000	29,779	0.03
			2,057,535	2.15
<b>Mortgage-Backed</b>				
Fannie Mae, 3%, 1/11/2028–1/09/2046		219,063	218,115	0.24
Fannie Mae, 2.5%, 1/11/2031–1/10/2046		28,886	27,503	0.03
Fannie Mae, 3.42%, 1/07/2032		49,000	49,288	0.05
Fannie Mae, 3%, 25/02/2033 (i)		32,752	3,165	0.00
Fannie Mae, 5.5%, 1/08/2037–1/05/2044		183,831	197,101	0.21
Fannie Mae, 3.5%, 25/04/2040–1/12/2047		158,421	160,365	0.16
Fannie Mae, 4%, 1/09/2040–1/07/2043		145,724	149,982	0.17
Fannie Mae, 5%, 1/10/2040–1/03/2042		127,533	134,633	0.14

## MFS Meridian Funds - Diversified Income Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Mortgage-Backed, continued</b>				
Fannie Mae, 2%, 25/10/2040–25/05/2044	USD	9,702	9,528	0.01
Fannie Mae, 4.5%, 1/02/2041–1/11/2042		87,566	91,187	0.09
Fannie Mae, 1.75%, 25/09/2041		29,243	28,158	0.03
Fannie Mae, UMBS, 2%, 1/06/2037–1/03/2052		697,753	640,859	0.67
Fannie Mae, UMBS, 2.5%, 1/03/2042–1/04/2052		342,663	321,074	0.32
Fannie Mae, UMBS, 3.5%, 1/07/2043–1/06/2052		320,240	319,107	0.32
Fannie Mae, UMBS, 3%, 1/12/2051–1/06/2052		197,724	191,024	0.19
Fannie Mae, UMBS, 4%, 1/05/2052		23,869	24,213	0.03
Freddie Mac, 0.906%, 25/04/2024 (i)		771,943	9,821	0.01
Freddie Mac, 0.595%, 25/07/2024 (i)		1,170,778	9,107	0.01
Freddie Mac, 3.5%, 15/01/2027		22,368	22,394	0.02
Freddie Mac, 0.575%, 25/07/2027 (i)		2,382,453	58,336	0.06
Freddie Mac, 0.426%, 25/08/2027 (i)		1,769,343	33,405	0.04
Freddie Mac, 0.291%, 25/01/2028 (i)		3,389,350	51,444	0.05
Freddie Mac, 0.304%, 25/01/2028 (i)		1,401,650	21,911	0.02
Freddie Mac, 0.135%, 25/02/2028 (i)		4,159,006	33,208	0.03
Freddie Mac, 0.12%, 25/04/2028 (i)		2,654,809	19,725	0.02
Freddie Mac, 3%, 15/06/2028–1/08/2045		139,336	137,244	0.15
Freddie Mac, 5.5%, 15/02/2036 (i)		7,964	1,362	0.00
Freddie Mac, 4%, 1/08/2037–1/04/2044		24,644	25,451	0.03
Freddie Mac, 4.5%, 1/07/2040–1/05/2042		50,574	52,704	0.05
Freddie Mac, 5%, 1/03/2041–1/12/2044		56,001	59,477	0.07
Freddie Mac, 5.5%, 1/09/2041		25,205	27,084	0.03
Freddie Mac, UMBS, 2%, 1/02/2042–1/03/2052		97,710	88,529	0.09
Freddie Mac, UMBS, 3.5%, 1/02/2047–1/05/2052		33,460	33,577	0.04
Freddie Mac, UMBS, 3%, 1/03/2047–1/04/2052		105,088	102,288	0.11
Ginnie Mae, 5.689%, 20/08/2034		19,993	21,304	0.02
Ginnie Mae, 4%, 16/05/2039–20/07/2041		34,623	35,271	0.04
Ginnie Mae, 4.5%, 20/07/2041–20/09/2041		98,999	103,521	0.12
Ginnie Mae, 4%, 16/08/2042 (i)		22,838	3,379	0.00
Ginnie Mae, 3.5%, 20/07/2043–20/04/2047		144,691	146,849	0.16
Ginnie Mae, 3%, 20/04/2045–20/07/2052		279,885	274,281	0.28
Ginnie Mae, 2.5%, 20/08/2051–20/07/2052		190,283	180,772	0.19
Ginnie Mae, 2%, 20/01/2052–20/04/2052		49,367	45,414	0.04
Ginnie Mae, 0.585%, 16/02/2059 (i)		53,912	2,066	0.00
Ginnie Mae, TBA, 3.5%, 15/08/2052		75,000	74,660	0.08
Ginnie Mae, TBA, 4%, 15/08/2052		200,000	202,055	0.21
Ginnie Mae, TBA, 5%, 15/08/2052		75,000	76,860	0.08
Ginnie Mae, TBA, 4.5%, 18/08/2052		75,000	76,438	0.08
UMBS, TBA, 2.5%, 16/08/2037–14/09/2052		1,000,000	935,492	0.98
UMBS, TBA, 2%, 11/08/2052–25/09/2052		400,000	359,547	0.38
UMBS, TBA, 3.5%, 11/08/2052		25,000	24,739	0.03
UMBS, TBA, 4.5%, 11/08/2052		75,000	76,304	0.08
UMBS, TBA, 4%, 25/08/2052		75,000	75,372	0.08
UMBS, TBA, 5%, 25/08/2052		25,000	25,677	0.03
UMBS, TBA, 5.5%, 14/09/2052		25,000	25,799	0.03
			6,118,169	6.40
<b>Municipals</b>				
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., Taxable, "B", 2.746%, 1/06/2034		30,000	26,430	0.03
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., Taxable, "B", 3%, 1/06/2046		25,000	22,129	0.02
Massachusetts Educational Financing Authority, Education Loan Rev., Taxable, "A", 2.562%, 1/07/2026		5,000	4,806	0.01
Massachusetts Educational Financing Authority, Education Loan Rev., Taxable, "A", 2.682%, 1/07/2027		25,000	23,805	0.03
Michigan Finance Authority Tobacco Settlement Asset-Backed Rev., Taxable (2006 Sold Tobacco Receipts), "A-1", 2.326%, 1/06/2030		14,933	13,943	0.01
Philadelphia, PA, School District, Taxable, "A", AGM, 5.995%, 1/09/2030		50,000	58,093	0.06



## MFS Meridian Funds - Diversified Income Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Municipals, continued</b>				
State of Florida, Taxable, "A", 2.154%, 1/07/2030	USD	64,000	56,671	0.06
West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, Taxable, "A-1", 1.497%, 1/06/2024		20,000	19,278	0.02
West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, Taxable, "A-1", 1.647%, 1/06/2025		20,000	18,820	0.02
			243,975	0.26
<b>Natural Gas - Distribution</b>				
NiSource, Inc., 5.65%, 1/02/2045		18,000	18,856	0.02
<b>Natural Gas - Pipeline</b>				
APT Pipelines Ltd., 5%, 23/03/2035		51,000	51,408	0.05
<b>Network &amp; Telecom</b>				
AT&T, Inc., 2.75%, 1/06/2031		62,000	55,612	0.06
AT&T, Inc., 3.55%, 15/09/2055		39,000	30,403	0.03
Iliad Holding S.A.S., 7%, 15/10/2028		200,000	191,971	0.20
Total Play Telecomunicaciones S.A. de C.V., 6.375%, 20/09/2028		200,000	156,656	0.16
Verizon Communications, Inc., 2.1%, 22/03/2028		68,000	62,203	0.07
Verizon Communications, Inc., 1.75%, 20/01/2031		62,000	51,865	0.06
Verizon Communications, Inc., 2.55%, 21/03/2031		109,000	96,855	0.10
			645,565	0.68
<b>Oil Services</b>				
Solaris Midstream Holding LLC, 7.625%, 1/04/2026		45,000	43,603	0.05
<b>Oils</b>				
Parkland Corp., 4.625%, 1/05/2030		120,000	107,376	0.11
Puma International Financing S.A., 5%, 24/01/2026		200,000	170,760	0.18
			278,136	0.29
<b>Other Banks &amp; Diversified Financials</b>				
American Express Co., 4.989% to 26/05/2032, FLR to 26/05/2033		77,000	79,379	0.08
Banco Continental S.A.E.C.A., 2.75%, 10/12/2025		150,000	129,938	0.14
Banco Industrial S.A., 4.875% to 29/01/2026, FLR to 29/01/2031		150,000	138,679	0.14
Bank Leumi le-Israel B.M., 3.275%, 29/01/2031		200,000	179,000	0.19
Mizrahi Tefahot Bank Ltd., 3.077% to 7/04/2026, FLR to 7/04/2031		200,000	176,500	0.18
Uzbek Industrial and Construction Bank, 5.75%, 2/12/2024		200,000	179,800	0.19
			883,296	0.92
<b>Personal Computers &amp; Peripherals</b>				
NCR Corp., 5%, 1/10/2028		80,000	76,097	0.08
NCR Corp., 5.125%, 15/04/2029		55,000	52,804	0.06
			128,901	0.14
<b>Pharmaceuticals</b>				
Bausch Health Companies, Inc., 5%, 30/01/2028		135,000	71,888	0.08
Bausch Health Companies, Inc., 5%, 15/02/2029		40,000	20,255	0.02
Jazz Securities DAC, 4.375%, 15/01/2029		200,000	192,570	0.20
Organon Finance 1 LLC, 4.125%, 30/04/2028		200,000	189,100	0.20
			473,813	0.50
<b>Pollution Control</b>				
GFL Environmental, Inc., 4.25%, 1/06/2025		20,000	19,600	0.02
GFL Environmental, Inc., 4%, 1/08/2028		75,000	67,663	0.07
GFL Environmental, Inc., 4.75%, 15/06/2029		30,000	27,598	0.03
GFL Environmental, Inc., 4.375%, 15/08/2029		25,000	22,313	0.02
Stericycle, Inc., 3.875%, 15/01/2029		70,000	64,003	0.07
			201,177	0.21
<b>Precious Metals &amp; Minerals</b>				
IAMGOLD Corp., 5.75%, 15/10/2028		75,000	43,493	0.04
Taseko Mines Ltd., 7%, 15/02/2026		55,000	43,903	0.05
			87,396	0.09



## MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Printing &amp; Publishing</b>				
Cimpress N.V., 7%, 15/06/2026	USD	150,000	125,175	0.13
<b>Railroad &amp; Shipping</b>				
Canadian Pacific Railway Co., 3%, 2/12/2041		11,000	9,076	0.01
Canadian Pacific Railway Co., 3.1%, 2/12/2051		16,000	12,609	0.01
Wabtec Transportation Netherlands B.V., 1.25%, 3/12/2027	EUR	100,000	87,038	0.09
			108,723	0.11
<b>Real Estate - Apartment</b>				
American Homes 4 Rent LP, REIT, 2.375%, 15/07/2031	USD	39,000	32,141	0.03
American Homes 4 Rent LP, REIT, 3.375%, 15/07/2051		21,000	14,965	0.02
			47,106	0.05
<b>Real Estate - Office</b>				
Corporate Office Property LP, REIT, 2%, 15/01/2029		32,000	26,176	0.03
Corporate Office Property LP, REIT, 2.75%, 15/04/2031		60,000	49,026	0.05
			75,202	0.08
<b>Real Estate - Other</b>				
EPR Properties, REIT, 3.6%, 15/11/2031		25,000	20,558	0.02
Lexington Realty Trust Co., 2.7%, 15/09/2030		42,000	35,059	0.04
Lexington Realty Trust Co., 2.375%, 1/10/2031		22,000	17,476	0.02
W.P. Carey, Inc., REIT, 2.45%, 1/02/2032		19,000	15,785	0.02
XHR LP, REIT, 4.875%, 1/06/2029		80,000	72,151	0.07
			161,029	0.17
<b>Real Estate - Retail</b>				
Brixmor Operating Partnership LP, REIT, 2.5%, 16/08/2031		20,000	16,083	0.02
STORE Capital Corp., REIT, 2.75%, 18/11/2030		73,000	61,474	0.06
			77,557	0.08
<b>Restaurants</b>				
Fertitta Entertainment LLC, 6.75%, 15/01/2030		55,000	44,962	0.05
Starbucks Corp., 3%, 14/02/2032		70,000	64,032	0.06
			108,994	0.11
<b>Retailers</b>				
Alimentation Couche-Tard, Inc., 3.8%, 25/01/2050		79,000	61,353	0.07
Amazon.com, Inc., 3.6%, 13/04/2032		87,000	88,078	0.09
Asbury Automotive Group, Inc., 4.625%, 15/11/2029		56,000	49,427	0.05
AutoZone, Inc., 4.75%, 1/08/2032		31,000	31,973	0.03
Bath & Body Works, Inc., 5.25%, 1/02/2028		185,000	174,438	0.18
Home Depot, Inc., 3.9%, 15/06/2047		68,000	63,773	0.07
Nordstrom, Inc., 4.25%, 1/08/2031		34,000	27,537	0.03
Nordstrom, Inc., 5%, 15/01/2044		16,000	11,724	0.01
Victoria's Secret & Co., 4.625%, 15/07/2029		70,000	57,946	0.06
			566,249	0.59
<b>Specialty Chemicals</b>				
Univar Solutions USA, Inc., 5.125%, 1/12/2027		54,000	52,233	0.05
<b>Specialty Stores</b>				
DICK'S Sporting Goods, 3.15%, 15/01/2032		30,000	24,586	0.02
DICK'S Sporting Goods, 4.1%, 15/01/2052		88,000	61,336	0.06
Group 1 Automotive, Inc., 4%, 15/08/2028		78,000	69,764	0.07
Michael Cos., Inc., 5.25%, 1/05/2028		30,000	24,975	0.03
Michael Cos., Inc., 7.875%, 1/05/2029		50,000	34,250	0.04
Penske Automotive Group Co., 3.75%, 15/06/2029		93,000	83,700	0.09
			298,611	0.31
<b>Supermarkets</b>				
Albertsons Cos. LLC/Safeway, Inc., 4.625%, 15/01/2027		105,000	99,193	0.10
Albertsons Cos. LLC/Safeway, Inc., 3.5%, 15/03/2029		65,000	56,918	0.06
			156,111	0.16

## MFS Meridian Funds - Diversified Income Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Telecommunications - Wireless</b>				
Crown Castle International Corp., REIT, 4.45%, 15/02/2026	USD	27,000	27,305	0.03
Crown Castle International Corp., REIT, 3.7%, 15/06/2026		129,000	127,259	0.13
Rogers Communications, Inc., 4.5%, 15/03/2042		52,000	49,049	0.05
Rogers Communications, Inc., 3.7%, 15/11/2049		66,000	53,449	0.06
SBA Communications Corp., 3.875%, 15/02/2027		60,000	57,170	0.06
SBA Communications Corp., 3.125%, 1/02/2029		135,000	118,125	0.12
Sprint Capital Corp., 6.875%, 15/11/2028		145,000	162,762	0.17
Sprint Corp., 7.125%, 15/06/2024		35,000	36,663	0.04
Sprint Corp., 7.625%, 1/03/2026		150,000	163,518	0.17
Telefónica Celular del Paraguay S.A., 5.875%, 15/04/2027		200,000	190,576	0.20
T-Mobile USA, Inc., 3.5%, 15/04/2025		84,000	83,020	0.09
T-Mobile USA, Inc., 2.625%, 15/04/2026		60,000	56,550	0.06
			1,125,446	1.18
<b>Tobacco</b>				
Vector Group Ltd., 5.75%, 1/02/2029		40,000	36,320	0.04
<b>Transportation - Services</b>				
ERAC USA Finance LLC, 3.3%, 1/12/2026		113,000	109,449	0.12
ICTSI Treasury B.V., 3.5%, 16/11/2031		200,000	162,904	0.17
JSW Infrastructure Ltd., 4.95%, 21/01/2029		200,000	166,473	0.17
			438,826	0.46
<b>U.S. Treasury Obligations</b>				
U.S. Treasury Bonds, 1.625%, 15/05/2031		94,000	86,498	0.09
U.S. Treasury Bonds, 1.125%, 15/08/2040		215,000	152,633	0.16
U.S. Treasury Bonds, 1.375%, 15/11/2040		271,000	200,191	0.21
U.S. Treasury Bonds, 2.375%, 15/02/2042		283,000	246,475	0.26
U.S. Treasury Bonds, 2.5%, 15/02/2045		430,000	372,790	0.39
U.S. Treasury Bonds, 2.875%, 15/11/2046		65,000	60,448	0.06
U.S. Treasury Bonds, 2%, 15/08/2051		118,000	93,501	0.10
U.S. Treasury Bonds, 1.875%, 15/11/2051		173,100	133,206	0.14
U.S. Treasury Bonds, 2.25%, 15/02/2052		30,200	25,467	0.03
U.S. Treasury Bonds, 2.875%, 15/05/2052		41,700	40,332	0.04
U.S. Treasury Notes, 0.125%, 30/09/2022		418,000	416,570	0.44
U.S. Treasury Notes, 2.5%, 15/08/2023		140,000	139,322	0.15
U.S. Treasury Notes, 0.375%, 31/10/2023		264,700	256,407	0.27
U.S. Treasury Notes, 0.875%, 31/01/2024		157,000	152,192	0.16
U.S. Treasury Notes, 2.5%, 15/05/2024		22,000	21,834	0.02
U.S. Treasury Notes, 2%, 15/02/2025		405,000	396,568	0.41
U.S. Treasury Notes, 2.625%, 15/04/2025		207,000	205,698	0.22
U.S. Treasury Notes, 2.875%, 31/07/2025		449,000	449,526	0.47
U.S. Treasury Notes, 0.875%, 30/09/2026		210,000	194,611	0.20
U.S. Treasury Notes, 2.25%, 15/08/2027		560,000	547,225	0.57
U.S. Treasury Notes, 2.875%, 30/04/2029		43,000	43,415	0.05
U.S. Treasury Notes, 1.875%, 15/02/2032		148,000	138,149	0.14
			4,373,058	4.58
<b>Utilities - Electric Power</b>				
Adani Transmission Ltd., 4.25%, 21/05/2036		175,000	147,786	0.15
AES Gener S.A., 7.125%, 26/03/2079		200,000	182,000	0.19
Alabama Power Co., 3.45%, 1/10/2049		75,000	62,283	0.07
American Electric Power Co., Inc., 2.3%, 1/03/2030		60,000	52,107	0.05
American Transmission Systems, Inc., 2.65%, 15/01/2032		42,000	36,814	0.04
Calpine Corp., 4.5%, 15/02/2028		83,000	80,510	0.08
Calpine Corp., 5.125%, 15/03/2028		110,000	103,466	0.11
CenterPoint Energy, Inc., 2.65%, 1/06/2031		36,000	31,858	0.03
Clean Renewable Power, 4.25%, 25/03/2027		196,000	157,088	0.16
Clearway Energy Operating LLC, 4.75%, 15/03/2028		45,000	43,537	0.05

## MFS Meridian Funds - Diversified Income Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Utilities - Electric Power, continued</b>				
Clearway Energy Operating LLC, 3.75%, 15/02/2031	USD	150,000	131,344	0.14
Duke Energy Carolinas LLC, 2.85%, 15/03/2032		81,000	74,792	0.08
Duke Energy Corp., 3.3%, 15/06/2041		122,000	98,925	0.10
Duke Energy Indiana LLC, 2.75%, 1/04/2050		27,000	20,235	0.02
Enel Finance International N.V., 5.5%, 15/06/2052		200,000	190,109	0.20
Evergy, Inc., 2.9%, 15/09/2029		41,000	37,101	0.04
FirstEnergy Corp., 2.65%, 1/03/2030		77,000	67,760	0.07
Florida Power & Light Co., 2.85%, 1/04/2025		62,000	61,730	0.06
Florida Power & Light Co., 2.45%, 3/02/2032		48,000	43,810	0.05
Florida Power & Light Co., 3.95%, 1/03/2048		65,000	62,155	0.07
Georgia Power Co., 4.7%, 15/05/2032		76,000	78,986	0.08
Jersey Central Power & Light Co., 2.75%, 1/03/2032		103,000	90,802	0.10
NextEra Energy Capital Holdings, Inc., 2.44%, 15/01/2032		60,000	52,469	0.06
NextEra Energy Capital Holdings, Inc., 3.8% to 15/03/2027, FLR to 15/03/2082		30,000	24,889	0.03
NextEra Energy, Inc., 4.25%, 15/07/2024		59,000	58,455	0.06
NextEra Energy, Inc., 4.25%, 15/09/2024		12,000	11,730	0.01
NextEra Energy, Inc., 4.5%, 15/09/2027		55,000	54,358	0.06
Pacific Gas & Electric Co., 2.5%, 1/02/2031		52,000	41,532	0.04
Pacific Gas & Electric Co., 4.95%, 1/07/2050		68,000	56,312	0.06
Southern California Edison Co., 4.5%, 1/09/2040		15,000	13,761	0.01
Southern California Edison Co., 3.65%, 1/02/2050		71,000	56,603	0.06
TerraForm Global Operating LLC, 6.125%, 1/03/2026		60,000	57,600	0.06
TerraForm Global Operating LLC, 6.125%, 1/03/2026		82,000	78,720	0.08
TerraForm Power Operating LLC, 5%, 31/01/2028		125,000	120,113	0.13
TerraForm Power Operating LLC, 4.75%, 15/01/2030		45,000	41,831	0.04
Virginia Electric & Power Co., 2.875%, 15/07/2029		84,000	79,381	0.08
Xcel Energy, Inc., 4.6%, 1/06/2032		35,000	36,272	0.04
			2,639,224	2.76
<b>Utilities - Water</b>				
Aegea Finance S.à r.l., 6.75%, 20/05/2029		200,000	194,000	0.20
<b>Total Bonds (Identified Cost, \$64,952,343)</b>			<b>58,202,211</b>	<b>60.90</b>
<b>COMMON STOCKS</b>				
<b>Aerospace &amp; Defense</b>				
General Dynamics Corp.		2,308	523,155	0.55
Huntington Ingalls Industries, Inc.		517	112,106	0.12
Thales S.A.		420	52,216	0.05
			687,477	0.72
<b>Alcoholic Beverages</b>				
Ambev S.A.		19,900	57,422	0.06
Kirin Holdings Co. Ltd.		5,300	86,863	0.09
			144,285	0.15
<b>Apparel Manufacturers</b>				
Compagnie Financiere Richemont S.A.		441	53,355	0.06
<b>Automotive</b>				
Ford Otomotiv Sanayi A.S.		2,976	50,296	0.05
Magna International, Inc.		3,016	192,588	0.20
Mercedes-Benz Group AG		1,111	64,973	0.07
Stellantis N.V.		3,708	53,269	0.06
Toyota Motor Corp.		7,600	123,022	0.13
			484,148	0.51
<b>Biotechnology</b>				
Biogen, Inc.		284	61,077	0.06
Gilead Sciences, Inc.		2,715	162,221	0.17
			223,298	0.23

## MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Business Services</b>			
Amdocs Ltd.	1,569	136,597	0.14
Cognizant Technology Solutions Corp., "A"	726	49,339	0.05
		185,936	0.19
<b>Cable TV</b>			
Intelsat Emergence S.A.	1,036	25,382	0.03
<b>Chemicals</b>			
Nutrien Ltd.	614	52,561	0.05
<b>Computer Software</b>			
Microsoft Corp.	1,203	337,730	0.35
<b>Computer Software - Systems</b>			
Hitachi Ltd.	2,700	137,008	0.14
Hon Hai Precision Industry Co. Ltd.	48,000	175,051	0.18
Lenovo Group Ltd.	106,000	102,935	0.11
Samsung Electronics Co. Ltd.	3,027	143,553	0.15
		558,547	0.58
<b>Construction</b>			
American Homes 4 Rent, "A", REIT	11,180	423,498	0.44
Anhui Conch Cement Co. Ltd.	18,000	71,374	0.08
AvalonBay Communities, Inc., REIT	3,355	717,769	0.75
ICA Tenedora, S.A. de C.V. (b)	51,042	42,565	0.04
Mid-America Apartment Communities, Inc., REIT	3,496	649,312	0.68
Otis Worldwide Corp.	1,174	91,772	0.10
		1,996,290	2.09
<b>Consumer Products</b>			
Colgate-Palmolive Co.	4,539	357,401	0.37
Kimberly-Clark Corp.	3,544	467,064	0.49
		824,465	0.86
<b>Electrical Equipment</b>			
Schneider Electric SE	413	57,284	0.06
<b>Electronics</b>			
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	2,160	191,117	0.20
Texas Instruments, Inc.	3,717	664,934	0.70
		856,051	0.90
<b>Energy - Integrated</b>			
China Petroleum & Chemical Corp.	698,000	328,442	0.34
Eni S.p.A.	4,545	54,663	0.06
LUKOIL PJSC	606	0	0.00
Suncor Energy, Inc.	1,846	62,650	0.07
		445,755	0.47
<b>Food &amp; Beverages</b>			
Archer Daniels Midland Co.	2,194	181,597	0.19
Coca-Cola FEMSA S.A.B. de C.V.	1,079	64,988	0.07
General Mills, Inc.	7,944	594,132	0.62
J.M. Smucker Co.	2,847	376,715	0.39
Nestle S.A.	1,214	149,105	0.16
		1,366,537	1.43
<b>Food &amp; Drug Stores</b>			
Albertsons Cos., Inc., "A"	4,906	131,726	0.14
Tesco PLC	71,212	228,153	0.24
		359,879	0.38
<b>Forest &amp; Paper Products</b>			
Rayonier, Inc., REIT	11,219	423,517	0.45
Weyerhaeuser Co., REIT	15,323	556,532	0.58
		980,049	1.03

## MFS Meridian Funds - Diversified Income Fund, continued

Name of Security			
Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>General Merchandise</b>			
BIM Birlesik Magazalar A.S.	28,015	144,262	0.15
Dollar Tree, Inc.	375	62,010	0.06
Walmart de Mexico S.A.B. de C.V.	12,795	46,346	0.05
		252,618	0.26
<b>Insurance</b>			
Equitable Holdings, Inc.	9,376	266,560	0.28
Everest Re Group Ltd.	333	87,029	0.09
Hartford Financial Services Group, Inc.	2,102	135,516	0.14
Manulife Financial Corp.	25,302	463,144	0.49
MetLife, Inc.	3,733	236,112	0.25
Samsung Fire & Marine Insurance Co. Ltd.	1,031	157,209	0.16
Zurich Insurance Group AG	374	163,255	0.17
		1,508,825	1.58
<b>Leisure &amp; Toys</b>			
Brunswick Corp.	940	75,313	0.08
Nintendo Co. Ltd.	200	89,928	0.09
		165,241	0.17
<b>Machinery &amp; Tools</b>			
Eaton Corp. PLC	806	119,602	0.13
GEA Group AG	1,549	57,580	0.06
		177,182	0.19
<b>Major Banks</b>			
BNP Paribas	6,476	306,964	0.32
China Construction Bank Corp.	220,000	140,664	0.15
DBS Group Holdings Ltd.	22,200	507,063	0.53
Erste Group Bank AG	2,597	65,761	0.07
National Australia Bank Ltd.	3,169	67,895	0.07
UBS Group AG	3,674	60,172	0.06
		1,148,519	1.20
<b>Medical &amp; Health Technology &amp; Services</b>			
Encompass Health Corp.	7,571	383,244	0.40
McKesson Corp.	1,138	388,718	0.41
Welltower, Inc., REIT	8,876	766,354	0.80
		1,538,316	1.61
<b>Metals &amp; Mining</b>			
Fortescue Metals Group Ltd.	5,861	75,344	0.08
Glencore PLC	14,381	81,273	0.08
Rio Tinto PLC	9,156	551,088	0.58
Vale S.A.	8,000	107,845	0.11
		815,550	0.85
<b>Network &amp; Telecom</b>			
Equinix, Inc., REIT	1,645	1,157,652	1.21
<b>Oil Services</b>			
LTRI Holdings LP (b)	105	43,183	0.05
<b>Other Banks &amp; Diversified Financials</b>			
Sberbank of Russia PJSC	58,864	0	0.00
SLM Corp.	7,912	123,427	0.13
Tisco Financial Group PCL	24,500	58,904	0.06
Zions Bancorp NA	1,040	56,732	0.06
		239,063	0.25
<b>Pharmaceuticals</b>			
Bayer AG	5,247	305,674	0.32
Johnson & Johnson	3,598	627,923	0.66
Merck & Co., Inc.	9,721	868,474	0.91
Organon & Co.	12,076	383,051	0.40

## MFS Meridian Funds - Diversified Income Fund, continued

Name of Security			
Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Pharmaceuticals, continued</b>			
Roche Holding AG	2,100	697,369	0.73
Santen Pharmaceutical Co. Ltd.	4,600	37,152	0.04
		2,919,643	3.06
<b>Precious Metals &amp; Minerals</b>			
Petra Diamonds Ltd.	54,099	68,517	0.07
<b>Railroad &amp; Shipping</b>			
A.P. Moller-Maersk A/S	22	60,048	0.06
Nippon Yusen KK	1,300	102,224	0.11
Orient Overseas International Ltd.	1,500	52,409	0.05
		214,681	0.22
<b>Real Estate</b>			
Alexandria Real Estate Equities, Inc., REIT	2,919	483,912	0.51
Boston Properties, Inc., REIT	3,668	334,375	0.35
Brixmor Property Group, Inc., REIT	25,966	601,892	0.63
Douglas Emmett, Inc., REIT	7,633	180,444	0.19
Equity Lifestyle Properties, Inc., REIT	9,303	683,956	0.71
Extra Space Storage, Inc., REIT	5,069	960,677	1.00
Host Hotels & Resorts, Inc., REIT	11,780	209,802	0.22
National Retail Properties, Inc., REIT	13,041	620,882	0.65
Phillips Edison & Co., REIT	14,794	503,588	0.53
Prologis, Inc., REIT	11,116	1,473,537	1.54
Simon Property Group, Inc., REIT	6,856	744,836	0.78
Sun Communities, Inc., REIT	4,010	657,480	0.69
Urban Edge Properties, REIT	27,824	457,148	0.48
VICI Properties, Inc., REIT	11,280	385,663	0.40
		8,298,192	8.68
<b>Restaurants</b>			
Texas Roadhouse, Inc.	749	65,328	0.07
<b>Specialty Chemicals</b>			
Univar Solutions, Inc.	2,062	55,757	0.06
<b>Telecommunications - Wireless</b>			
American Tower Corp., REIT	1,782	482,619	0.51
KDDI Corp.	13,800	444,167	0.46
PT Telekom Indonesia	262,600	74,889	0.08
SBA Communications Corp., REIT	1,312	440,557	0.46
Vodafone Group PLC	82,913	122,325	0.13
		1,564,557	1.64
<b>Telephone Services</b>			
Hellenic Telecommunications Organization S.A.	8,321	143,045	0.15
Orange S.A.	6,125	62,646	0.07
		205,691	0.22
<b>Tobacco</b>			
British American Tobacco PLC	9,533	374,669	0.39
Japan Tobacco, Inc.	7,900	141,651	0.15
Philip Morris International, Inc.	1,293	125,615	0.13
		641,935	0.67
<b>Utilities - Electric Power</b>			
E.ON SE	17,544	157,253	0.16
Edison International	3,345	226,691	0.24
Exelon Corp.	5,462	253,928	0.27
Iberdrola S.A.	9,345	99,618	0.10
Transmissora Alianca de Energia Eletrica S.A., IEU	20,722	162,040	0.17
		899,530	0.94
<b>Total Common Stocks (Identified Cost, \$30,394,830)</b>		<b>31,619,009</b>	<b>33.09</b>

## MFS Meridian Funds - Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>PREFERRED STOCKS</b>				
<b>Computer Software - Systems</b> Samsung Electronics Co. Ltd.		1,970	86,815	0.09
<b>Metals &amp; Mining</b> Gerdau S.A.		12,400	58,620	0.06
<b>Total Preferred Stocks (Identified Cost, \$176,227)</b>			<b>145,435</b>	<b>0.15</b>
<b>CONVERTIBLE PREFERRED STOCKS</b>				
<b>Medical Equipment</b> Boston Scientific Corp., 5.5% (Identified Cost, \$115,632)		1,043	113,499	0.12
<b>CONTINGENT VALUE RIGHTS</b>				
<b>Cable TV</b> Intelsat Jackson Holdings S.A. - Series A, 5/12/2025		107	428	0.00
Intelsat Jackson Holdings S.A. - Series B, 5/12/2025		107	348	0.00
<b>Total Contingent Value Rights (Identified Cost, \$0)</b>			<b>776</b>	<b>0.00</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 2.07%, 1/08/2022 (Identified Cost, \$6,292,000)	USD	6,292,000	6,292,000	6.58
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$101,931,032)</b>			<b>96,372,930</b>	<b>100.84</b>
		<b>Par Amount/ Number of Contracts</b>		
<b>Issuer/Expiration Month/Strike Price</b>				
<b>PUT OPTIONS PURCHASED</b> S&P 500 Index – June 2023 @ \$3,000 (Premiums Paid, \$130,500)		10	68,900	0.07
<b>Total Investments (Identified Cost, \$102,061,532) (k)</b>			<b>96,441,830</b>	<b>100.91</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>(873,210)</b>	<b>(0.91)</b>
<b>NET ASSETS</b>			<b>95,568,620</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Emerging Markets Debt Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS</b>				
<b>Angola</b> Republic of Angola, 8%, 26/11/2029	USD	5,507,000	4,406,228	0.21
Republic of Angola, 8.75%, 14/04/2032		8,866,000	7,158,940	0.34
Republic of Angola, 9.375%, 8/05/2048		5,039,000	3,885,251	0.19
Republic of Angola, 9.125%, 26/11/2049		21,402,000	16,319,025	0.78
			31,769,444	1.52
<b>Argentina</b> Province of Santa Fe, 7%, 23/03/2023		1,091,500	993,265	0.05
Republic of Argentina, 0.5%, 9/07/2030		3,759,795	884,713	0.04
Republic of Argentina, 3.875%, 9/01/2038		44,900,000	12,597,178	0.60
Republic of Argentina, 3.5%, 9/07/2041		43,611,000	11,423,328	0.55
			25,898,484	1.24
<b>Azerbaijan</b> Southern Gas Corridor CJSC (Republic of Azerbaijan), 6.875%, 24/03/2026		15,229,000	15,955,484	0.76
State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030		10,913,000	10,585,610	0.51
			26,541,094	1.27
<b>Benin</b> Republic of Benin, 4.875%, 19/01/2032	EUR	5,165,000	3,716,230	0.18

## MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Benin, continued</b>				
Republic of Benin, 6.875%, 19/01/2052	EUR	2,424,000	1,629,319	0.08
			5,345,549	0.26
<b>Bermuda</b>				
Government of Bermuda, 2.375%, 20/08/2030	USD	7,429,000	6,430,162	0.31
Government of Bermuda, 5%, 15/07/2032		2,864,000	2,965,134	0.14
Government of Bermuda, 3.375%, 20/08/2050		5,390,000	4,109,307	0.20
			13,504,603	0.65
<b>Brazil</b>				
Acu Petroleo Luxembourg S.à r.l., 7.5%, 13/01/2032		7,741,000	6,463,735	0.31
Aegea Finance S.à r.l., 6.75%, 20/05/2029		6,058,000	5,876,260	0.28
CSN Inova Ventures, 6.75%, 28/01/2028		3,580,000	3,333,875	0.16
Ero Cooper Corp., 6.5%, 15/02/2030		2,783,000	1,968,974	0.09
Ero Copper Corp., 6.5%, 15/02/2030		1,535,000	1,086,013	0.05
Federative Republic of Brazil, 3.75%, 12/09/2031		2,747,000	2,418,707	0.12
Federative Republic of Brazil, 4.75%, 14/01/2050		4,764,000	3,577,604	0.17
FS Luxembourg S.à r.l., 10%, 15/12/2025		1,440,000	1,471,788	0.07
Hidrovias International Finance S.à r.l., 4.95%, 8/02/2031		4,000,000	3,166,210	0.15
MC Brazil Downstream, 7.25%, 30/06/2031		4,663,000	3,735,110	0.18
MV24 Capital B.V., 6.748%, 1/06/2034		5,337,844	4,906,653	0.23
Natura & Co. Luxembourg Holdings S.à r.l., 6%, 19/04/2029		3,804,000	3,524,140	0.17
Nexa Resources S.A., 5.375%, 4/05/2027		1,159,000	1,102,362	0.05
TerraForm Global Operating LLC, 6.125%, 1/03/2026		5,350,000	5,135,994	0.25
			47,767,425	2.28
<b>Bulgaria</b>				
Bulgarian Energy Holdings, 2.45%, 22/07/2028	EUR	7,471,000	6,106,296	0.29
ContourGlobal Power Holdings S.A., 3.125%, 1/01/2028		2,642,000	2,137,252	0.10
			8,243,548	0.39
<b>Cameroon</b>				
Republic of Cameroon, 5.95%, 7/07/2032		4,661,000	3,188,337	0.15
<b>Chile</b>				
AES Gener S.A., 6.35% to 7/04/25, FLR to 7/10/2079	USD	5,823,000	4,961,196	0.24
Agrosuper S.A., 4.6%, 20/01/2032		2,563,000	2,223,403	0.11
Alfa Desarrollo S.p.A., 4.55%, 27/09/2051		4,031,104	2,902,395	0.14
Antofagasta PLC, 5.625%, 13/05/2032		4,307,000	4,263,930	0.20
Banco del Estado de Chile, 2.704%, 9/01/2025		7,187,000	6,803,369	0.32
Chile Electricity PEC S.p.A., 0%, 25/01/2028		3,019,000	2,098,234	0.10
Compania Cervecerias Unidas S.A., 3.35%, 19/01/2032		7,584,000	6,598,080	0.31
E.CL S.A., 4.5%, 29/01/2025		4,489,000	4,354,330	0.21
Empresa Nacional del Petroleo (Republic of Chile), 3.75%, 5/08/2026		2,523,000	2,340,082	0.11
Empresa Nacional del Petroleo (Republic of Chile), 5.25%, 6/11/2029		1,862,000	1,764,245	0.08
Empresa Nacional del Petroleo (Republic of Chile), 3.45%, 16/09/2031		5,375,000	4,367,187	0.21
ENGIE Energía Chile S.A., 3.4%, 28/01/2030		7,171,000	5,916,075	0.28
Mercury Chile Holdco LLC, 6.5%, 24/01/2027		4,930,000	4,325,582	0.21
Transelec S.A., 4.625%, 26/07/2023		3,349,000	3,340,627	0.16
Transelec S.A., 3.875%, 12/01/2029		1,492,000	1,374,505	0.07
VTR Comunicaciones S.p.A., 5.125%, 15/01/2028		4,922,000	3,588,813	0.17
VTR Finance N.V., 6.375%, 15/07/2028		3,780,000	2,280,638	0.11
			63,502,691	3.03
<b>China</b>				
CCBL (Cayman) 1 Corp. Ltd., 3.5%, 16/05/2024		5,241,000	5,203,296	0.25
China Construction Bank Corp., 2.85% to 21/01/2027, FLR to 21/01/2032		5,733,000	5,485,162	0.26
China Development Bank Financial Leasing Co. Ltd., 2.875% to 28/09/2025, FLR to 28/09/2030		5,259,000	5,001,414	0.24
China Southern Power Grid Co. Ltd., 3.5%, 8/05/2027		4,400,000	4,391,948	0.21
China Southern Power Grid Co. Ltd., 4.25%, 18/09/2028		2,190,000	2,260,934	0.11
ENN Clean Energy Co., 3.375%, 12/05/2026		3,887,000	3,285,650	0.16



## MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>China, continued</b>				
Huarong Finance 2017 Co. Ltd. (People's Republic of China), 4.75%, 27/04/2027	USD	1,241,000	1,051,747	0.05
Huarong Finance 2019 Co. Ltd. (People's Republic of China), 3.75%, 29/05/2024		3,767,000	3,447,127	0.16
Huarong Finance 2019 Co. Ltd. (People's Republic of China), 3.25%, 13/11/2024		3,869,000	3,443,410	0.16
ICBCIL Finance Co. Ltd. (People's Republic of China), 2.65%, 2/08/2031		5,752,000	4,994,174	0.24
Meituan, 2.125%, 28/10/2025		3,539,000	3,120,624	0.15
Meituan, 3.05%, 28/10/2030		5,707,000	4,118,013	0.20
Prosus N.V., 3.061%, 13/07/2031		5,005,000	3,909,980	0.19
Prosus N.V., 4.193%, 19/01/2032		3,618,000	3,072,944	0.15
Prosus N.V., 4.027%, 3/08/2050		4,766,000	3,272,952	0.16
Shimao Group Holdings Ltd., 5.6%, 15/07/2026		3,100,000	286,750	0.01
Shimao Group Holdings Ltd., 5.2%, 16/01/2027		3,406,000	281,696	0.01
Shimao Group Holdings Ltd., 3.45%, 11/01/2031		2,947,000	222,499	0.01
State Grid Overseas Investment (2016) Ltd. (People's Republic of China), 3.5%, 4/05/2027		14,966,000	15,002,218	0.72
Sunac China Holdings Ltd., 7.95%, 11/10/2023 (d)		897,000	112,125	0.01
Sunac China Holdings Ltd., 7.5%, 1/02/2024		4,541,000	510,862	0.02
Sunac China Holdings Ltd., 6.5%, 10/01/2025		2,362,000	265,725	0.01
Times China Holdings Ltd., 6.75%, 8/07/2025		2,750,000	287,257	0.01
Times China Holdings Ltd., 6.2%, 22/03/2026		2,950,000	265,500	0.01
Weibo Corp., 3.375%, 8/07/2030		2,928,000	2,407,784	0.12
			75,701,791	3.62
<b>Colombia</b>				
Banco GNB Sudameris S.A., 7.5% to 16/04/2026, FLR to 16/04/2031		2,762,000	2,259,896	0.11
Empresas Publicas de Medellin E.S.P., 4.375%, 15/02/2031		1,507,000	1,193,815	0.06
EnfraGen Energia Sur S.A., 5.375%, 30/12/2030		6,012,000	4,088,160	0.20
Millicom International Cellular S.A., 4.5%, 27/04/2031		2,816,000	2,302,853	0.11
Republic of Colombia, 4.5%, 28/01/2026		1,205,000	1,154,601	0.06
Republic of Colombia, 3.125%, 15/04/2031		4,050,000	3,194,752	0.15
Republic of Colombia, 5.2%, 15/05/2049		2,949,000	2,173,514	0.10
Sierracol Energy Andina LLC, 6%, 15/06/2028		4,343,000	3,148,675	0.15
TermoCandelaria Power Ltd., 7.875%, 30/01/2029		6,475,300	5,744,448	0.27
			25,260,714	1.21
<b>Costa Rica</b>				
Republic of Costa Rica, 7%, 4/04/2044		7,807,000	6,855,027	0.33
Republic of Costa Rica, 7.158%, 12/03/2045		8,534,000	7,593,136	0.36
			14,448,163	0.69
<b>Cote d'Ivoire</b>				
Republic of Cote d'Ivoire, 5.25%, 22/03/2030	EUR	4,752,000	3,744,480	0.18
Republic of Cote d'Ivoire, 4.875%, 30/01/2032		9,410,000	7,131,367	0.34
Republic of Cote d'Ivoire, 6.875%, 17/10/2040		171,000	126,722	0.01
Republic of Cote d'Ivoire, 6.875%, 17/10/2040		9,768,000	7,238,710	0.34
Republic of Cote d'Ivoire, 6.625%, 22/03/2048		2,750,000	1,953,674	0.09
			20,194,953	0.96
<b>Czech Republic</b>				
CEZ A.S. (Czech Republic), 2.462%, 6/04/2027		4,241,000	4,133,929	0.20
PPF Telecom Group B.V., 3.25%, 29/09/2027		4,905,000	4,444,462	0.21
			8,578,391	0.41
<b>Dominican Republic</b>				
Banco de Reservas de la Republica Dominicana, 7%, 1/02/2033	USD	7,828,000	7,818,215	0.37
Dominican Republic, 5.5%, 22/02/2029		6,825,000	6,323,279	0.30
Dominican Republic, 4.5%, 30/01/2030		2,694,000	2,325,951	0.11
Dominican Republic, 4.875%, 23/09/2032		12,574,000	10,574,573	0.50
Dominican Republic, 6%, 22/02/2033		8,301,000	7,526,019	0.36
Dominican Republic, 5.3%, 21/01/2041		8,573,000	6,693,031	0.32
Dominican Republic, 6.5%, 15/02/2048		6,084,000	5,064,316	0.24
Dominican Republic, 6.4%, 5/06/2049		6,065,000	4,966,465	0.24

## MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Dominican Republic, continued</b>				
Dominican Republic, 5.875%, 30/01/2060	USD	31,465,000	23,832,492	1.14
Empresa Generadora de Electricidad Haina S.A., 5.625%, 8/11/2028		5,964,000	4,965,030	0.24
			80,089,371	3.82
<b>Ecuador</b>				
Republic of Ecuador, 5.5%, 31/07/2030		1,319,000	779,776	0.04
Republic of Ecuador, 2.5%, 31/07/2035		30,057,771	13,592,601	0.65
Republic of Ecuador, 1.5%, 31/07/2040		30,893,546	12,643,570	0.60
			27,015,947	1.29
<b>Egypt</b>				
Arab Republic of Egypt, 5.8%, 30/09/2027		4,891,000	3,298,510	0.16
Arab Republic of Egypt, 6.588%, 21/02/2028		4,836,000	3,339,451	0.16
Arab Republic of Egypt, 7.6%, 1/03/2029		2,921,000	2,022,582	0.10
Arab Republic of Egypt, 6.375%, 11/04/2031	EUR	4,997,000	3,066,863	0.14
Arab Republic of Egypt, 7.052%, 15/01/2032	USD	4,594,000	2,885,308	0.14
Arab Republic of Egypt, 7.625%, 29/05/2032		4,646,000	2,917,474	0.14
Arab Republic of Egypt, 8.5%, 31/01/2047		17,373,000	10,076,340	0.48
Arab Republic of Egypt, 7.903%, 21/02/2048		5,200,000	2,914,080	0.14
Arab Republic of Egypt, 8.7%, 1/03/2049		7,154,000	4,149,320	0.20
Arab Republic of Egypt, 8.875%, 29/05/2050		6,807,000	4,016,525	0.19
Arab Republic of Egypt, 7.5%, 16/02/2061		7,492,000	4,176,191	0.20
Energear PLC, 6.5%, 30/04/2027		6,194,000	5,452,008	0.26
			48,314,652	2.31
<b>El Salvador</b>				
Republic of El Salvador, 7.65%, 15/06/2035		1,687,000	541,855	0.02
Republic of El Salvador, 7.124%, 20/01/2050		1,773,000	569,058	0.03
			1,110,913	0.05
<b>Gabon</b>				
Republic of Gabon, 7%, 24/11/2031		7,488,000	5,315,731	0.25
<b>Ghana</b>				
Republic of Ghana, 7.75%, 7/04/2029		1,129,000	530,336	0.03
Republic of Ghana, 10.75%, 14/10/2030		1,757,000	1,414,596	0.07
Republic of Ghana, 8.625%, 7/04/2034		4,910,000	2,160,400	0.10
Republic of Ghana, 7.875%, 11/02/2035		11,986,000	5,233,807	0.25
Republic of Ghana, 8.75%, 11/03/2061		1,388,000	600,726	0.03
			9,939,865	0.48
<b>Guatemala</b>				
Banco Industrial S.A., 4.875% to 29/01/2026, FLR to 29/01/2031		5,102,000	4,716,952	0.23
Central American Bottling Corp., 5.25%, 27/04/2029		8,555,000	8,092,003	0.39
CT Trust, 5.125%, 3/02/2032		5,278,000	4,717,582	0.23
Energuate Trust, 5.875%, 3/05/2027		7,939,000	7,558,165	0.36
Investment Energy Resources Ltd., 6.25%, 26/04/2029		6,488,000	5,968,739	0.28
Republic of Guatemala, 4.875%, 13/02/2028		1,305,000	1,293,235	0.06
Republic of Guatemala, 4.9%, 1/06/2030		3,709,000	3,635,587	0.17
Republic of Guatemala, 3.7%, 7/10/2033		3,821,000	3,173,208	0.15
Republic of Guatemala, 4.65%, 7/10/2041		6,188,000	5,064,363	0.24
Republic of Guatemala, 6.125%, 1/06/2050		15,647,000	14,913,203	0.71
			59,133,037	2.82
<b>Hungary</b>				
MOL PLC, 1.5%, 8/10/2027	EUR	3,310,000	2,822,010	0.13
MVM Energetika Zartkoruen Mukodo Reszvenytarsasag, 0.875%, 18/11/2027		5,522,000	4,325,365	0.21
Republic of Hungary, 5.25%, 16/06/2029	USD	7,503,000	7,596,788	0.36
Republic of Hungary, 5.5%, 16/06/2034		10,369,000	10,473,188	0.50
			25,217,351	1.20
<b>India</b>				
Adani Green Energy (UP) Ltd./Prayatna Developers Private Ltd., 6.25%, 10/12/2024		6,240,000	6,084,000	0.29

## MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>India, continued</b>				
Adani Ports & Special Economic Zone Ltd., 5%, 2/08/2041	USD	4,031,000	3,157,363	0.15
Adani Transmission Ltd., 4.25%, 21/05/2036		5,350,625	4,518,546	0.21
Azure Power Energy Ltd., 3.575%, 19/08/2026		2,326,372	2,029,759	0.10
Clean Renewable Power (Mauritius) Pte. Ltd., 4.25%, 25/03/2027		4,088,560	3,276,855	0.16
Cliffton Ltd., 6.25%, 25/10/2025		5,737,000	5,094,456	0.24
Delhi International Airport Ltd., 6.45%, 4/06/2029		1,265,000	1,024,650	0.05
Export-Import Bank of India, 3.25%, 15/01/2030		2,463,000	2,205,764	0.10
Export-Import Bank of India, 2.25%, 13/01/2031		12,523,000	10,247,716	0.49
GMR Hyderabad International Airport Ltd., 5.375%, 10/04/2024		2,222,000	2,145,341	0.10
Greenko Dutch B.V. (Republic of India), 3.85%, 29/03/2026		4,449,390	3,891,881	0.19
Greenko Power II Ltd. (Republic of India), 4.3%, 13/12/2028		4,646,057	3,974,668	0.19
Greenko Wind Projects (Mauritius) Ltd., 5.5%, 6/04/2025		5,380,000	4,971,120	0.24
Indian Railway Finance Corp., 3.249%, 13/02/2030		1,720,000	1,508,980	0.07
Indian Railway Finance Corp., 2.8%, 10/02/2031		13,568,000	11,250,895	0.54
Indian Railway Finance Corp., 3.57%, 21/01/2032		2,840,000	2,460,292	0.12
JSW Infrastructure Ltd., 4.95%, 21/01/2029		6,780,000	5,643,416	0.27
JSW Steel Ltd., 5.05%, 5/04/2032		3,973,000	3,111,845	0.15
Muthoot Finance Ltd., 6.125%, 31/10/2022		2,131,000	2,119,919	0.10
Muthoot Finance Ltd., 4.4%, 2/09/2023		6,670,000	6,450,557	0.31
Power Finance Corp. Ltd. (Republic of India), 3.95%, 23/04/2030		3,724,000	3,334,632	0.16
ReNew Power, 4.5%, 14/07/2028		7,116,000	5,841,290	0.28
Shriram Transport Finance Co. Ltd., 5.1%, 16/07/2023		5,005,000	4,861,119	0.23
Shriram Transport Finance Co. Ltd., 4.4%, 13/03/2024		5,625,000	5,326,784	0.25
			104,531,848	4.99
<b>Indonesia</b>				
Bank Negara Indonesia, 3.75%, 30/03/2026		6,620,000	5,976,421	0.29
Listrindo Capital B.V., 4.95%, 14/09/2026		6,383,000	5,881,587	0.28
Medco Bell Pte. Ltd., 6.375%, 30/01/2027		3,434,000	3,023,637	0.14
Medco Laurel Tree Ptd. Ltd., 6.95%, 12/11/2028		5,374,000	4,624,327	0.22
Perusahaan Penerbit SBSN Indonesia III, 4.4%, 6/06/2027		5,491,000	5,614,547	0.27
Perusahaan Penerbit SBSN Indonesia III, 2.8%, 23/06/2030		2,724,000	2,469,306	0.12
Perusahaan Penerbit SBSN Indonesia III, 4.7%, 6/06/2032		2,817,000	2,914,775	0.14
PT Freeport Indonesia, 5.315%, 14/04/2032		6,005,000	5,614,675	0.27
PT Freeport Indonesia, 6.2%, 14/04/2052		6,014,000	5,315,765	0.25
PT Indofood CBP Sukses Makmur Tbk, 3.398%, 9/06/2031		6,980,000	5,865,842	0.28
PT Indofood CBP Sukses Makmur Tbk, 4.805%, 27/04/2052		6,855,000	4,963,922	0.24
PT Indonesia Asahan Aluminium (Persero), 5.8%, 15/05/2050		1,319,000	1,155,312	0.06
PT Pertamina (Persero) (Republic of Indonesia), 5.625%, 20/05/2043		2,221,000	2,124,579	0.10
PT Pertamina (Persero) (Republic of Indonesia), 6.5%, 7/11/2048		1,482,000	1,531,733	0.07
PT Pertamina (Persero) (Republic of Indonesia), 4.15%, 25/02/2060		1,017,000	776,382	0.04
PT Perusahaan Listrik Negara (Republic of Indonesia), 4.875%, 17/07/2049		2,720,000	2,249,168	0.11
Republic of Indonesia, 4.125%, 15/01/2025		3,175,000	3,194,399	0.15
Republic of Indonesia, 3.4%, 18/09/2029		2,916,000	2,793,346	0.13
Republic of Indonesia, 3.55%, 31/03/2032		4,090,000	3,979,188	0.19
Republic of Indonesia, 1.1%, 12/03/2033	EUR	4,547,000	3,433,554	0.16
Republic of Indonesia, 4.625%, 15/04/2043	USD	9,149,000	8,689,100	0.41
Republic of Indonesia, 5.125%, 15/01/2045		2,354,000	2,361,407	0.11
Republic of Indonesia, 4.35%, 11/01/2048		12,222,000	11,254,250	0.54
Saka Energi Indonesia PT, 4.45%, 5/05/2024		581,000	527,403	0.03
Star Energy Geothermal (Salak-Darajat) B.V., 4.85%, 14/10/2038		1,210,000	1,035,155	0.05
Star Energy Geothermal (Wayang Windu) Ltd., 6.75%, 24/04/2033		5,674,985	5,387,094	0.26
			102,756,874	4.91
<b>Israel</b>				
Bank Hapoalim B.M., 3.255% to 27/01/2027, FLR to 21/01/2032		7,576,000	6,517,118	0.31

## MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Israel, continued</b>				
Bank Leumi le-Israel B.M., 5.125%, 27/07/2027	USD	3,538,000	3,595,294	0.17
Bank Leumi le-Israel B.M., 3.275%, 29/01/2031		1,346,000	1,204,670	0.06
Energean Israel Finance Ltd., 4.875%, 30/03/2026		5,313,000	4,869,365	0.23
Energean Israel Finance Ltd., 5.375%, 30/03/2028		2,540,000	2,237,994	0.11
Israel Electric Corp. Ltd., 3.75%, 22/02/2032		4,688,000	4,319,298	0.21
Leviathan Bond Ltd., 6.125%, 30/06/2025		4,348,000	4,267,562	0.20
Leviathan Bond Ltd., 6.75%, 30/06/2030		5,886,000	5,543,105	0.26
			32,554,406	1.55
<b>Jamaica</b>				
Government of Jamaica, 7.875%, 28/07/2045		1,152,000	1,276,664	0.06
<b>Jordan</b>				
Hashemite Kingdom of Jordan, 7.75%, 15/01/2028		5,770,000	5,616,114	0.27
Hashemite Kingdom of Jordan, 5.85%, 7/07/2030		10,405,000	8,793,266	0.42
Hashemite Kingdom of Jordan, 7.375%, 10/10/2047		11,650,000	9,321,864	0.44
			23,731,244	1.13
<b>Kazakhstan</b>				
Development Bank of Kazakhstan JSC, 4.125%, 10/12/2022		7,688,000	7,652,885	0.37
Development Bank of Kazakhstan JSC, 5.75%, 12/05/2025		565,000	560,989	0.03
Development Bank of Kazakhstan JSC, 2.95%, 6/05/2031		2,074,000	1,537,145	0.07
KazMunayGas National Co., JSC (Republic of Kazakhstan), 5.375%, 24/04/2030		1,687,000	1,546,678	0.07
KazMunayGas National Co., JSC (Republic of Kazakhstan), 5.75%, 19/04/2047		2,226,000	1,764,105	0.08
KazMunayGas National Co., JSC (Republic of Kazakhstan), 6.375%, 24/10/2048		1,534,000	1,274,831	0.06
KazTransGas JSC (Republic of Kazakhstan), 4.375%, 26/09/2027		1,947,000	1,706,545	0.08
Tengizchevroil Finance Co. International Ltd., 4%, 15/08/2026		11,900,000	9,976,365	0.48
Tengizchevroil Finance Co. International Ltd., 3.25%, 15/08/2030		6,519,000	4,758,870	0.23
			30,778,413	1.47
<b>Kenya</b>				
Republic of Kenya, 7%, 22/05/2027		3,911,000	2,913,695	0.14
Republic of Kenya, 8%, 22/05/2032		3,641,000	2,558,676	0.12
Republic of Kenya, 8.25%, 28/02/2048		3,279,000	2,065,246	0.10
			7,537,617	0.36
<b>Kuwait</b>				
EQUATE Petrochemical B.V. (State of Kuwait), 4.25%, 3/11/2026		3,499,000	3,451,260	0.16
EQUATE Petrochemical B.V. (State of Kuwait), 2.625%, 28/04/2028		2,508,000	2,247,609	0.11
MEGlobal Canada ULC, 5.875%, 18/05/2030		1,982,000	2,090,071	0.10
NBK SPC Ltd. (State of Kuwait), 1.625% to 15/09/2026, FLR to 15/09/2027		6,279,000	5,642,623	0.27
			13,431,563	0.64
<b>Macau</b>				
Industrial & Commercial Bank of China Macau, 2.875% to 12/09/2024, FLR to 12/09/2029		3,358,000	3,277,657	0.16
<b>Malaysia</b>				
Dua Capital Ltd. (Federation of Malaysia), 2.78%, 11/05/2031		10,569,000	8,764,597	0.42
GENM Capital Labuan Ltd., 3.882%, 19/04/2031		6,076,000	4,652,944	0.22
PETRONAS Capital Ltd. (Federation of Malaysia), 3.5%, 21/04/2030		2,340,000	2,269,915	0.11
PETRONAS Capital Ltd. (Federation of Malaysia), 3.404%, 28/04/2061		8,328,000	6,349,318	0.30
			22,036,774	1.05
<b>Mexico</b>				
Becle S.A.B. de C.V., 2.5%, 14/10/2031		6,469,000	5,405,433	0.26
CEMEX S.A.B. de C.V., 7.375%, 5/06/2027		1,413,000	1,434,195	0.07
CEMEX S.A.B. de C.V., 3.875%, 11/07/2031		3,752,000	3,010,980	0.14
Comision Federal de Electricidad (United Mexican States), 4.688%, 15/05/2029		4,670,000	4,273,050	0.20
Comision Federal de Electricidad (United Mexican States), 3.875%, 26/07/2033		5,676,000	4,469,850	0.21
Electricidad Firme de Mexico Holdings S.A. de C.V., 4.9%, 20/11/2026		5,193,000	4,083,057	0.20
GCC S.A.B. de C.V., 3.614%, 20/04/2032		5,299,000	4,427,901	0.21
Grupo Axo S.A.P.I. de C.V., 5.75%, 8/06/2026		5,370,000	4,068,783	0.19
Grupo Bimbo S.A.B. de C.V., 5.95%, 17/04/2059		5,853,000	5,805,005	0.28

## MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Mexico, continued</b>				
Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027	USD	5,982,000	5,533,171	0.26
Infraestructura Energética Nova S.A.B. de C.V., 4.875%, 14/01/2048		7,696,000	5,554,665	0.27
Petroleos Mexicanos, 6.49%, 23/01/2027		4,063,000	3,689,204	0.18
Petroleos Mexicanos, 8.75%, 2/06/2029		4,619,000	4,348,789	0.21
Petroleos Mexicanos, 6.84%, 23/01/2030		7,675,000	6,522,906	0.31
Petroleos Mexicanos, 5.95%, 28/01/2031		13,077,000	10,151,021	0.48
Petroleos Mexicanos, 6.7%, 16/02/2032		13,610,000	10,901,610	0.52
Petroleos Mexicanos, 6.5%, 2/06/2041		3,494,000	2,370,796	0.11
Petroleos Mexicanos, 6.75%, 21/09/2047		20,065,000	13,701,987	0.65
Petroleos Mexicanos, 7.69%, 23/01/2050		23,989,000	17,481,984	0.83
Petroleos Mexicanos, 6.95%, 28/01/2060		15,100,000	10,158,199	0.49
Total Play Telecomunicaciones S.A. de C.V., 6.375%, 20/09/2028		6,491,000	5,084,270	0.24
United Mexican States, 5.75%, 5/03/2026	MXN	55,600,000	2,469,850	0.12
United Mexican States, 7.75%, 29/05/2031		44,400,000	2,055,287	0.10
United Mexican States, 1.45%, 25/10/2033	EUR	3,063,000	2,269,014	0.11
United Mexican States, 3.5%, 12/02/2034	USD	5,814,000	5,046,127	0.24
United Mexican States, 4.5%, 31/01/2050		9,105,000	7,485,500	0.36
United Mexican States, 4.4%, 12/02/2052		4,076,000	3,246,049	0.16
			155,048,683	7.40
<b>Morocco</b>				
Kingdom of Morocco, 4.25%, 11/12/2022		2,342,000	2,336,370	0.11
Kingdom of Morocco, 3%, 15/12/2032		2,786,000	2,203,147	0.11
Kingdom of Morocco, 4%, 15/12/2050		1,723,000	1,158,717	0.06
Office Cherifien des Phosphates S.A. (Kingdom of Morocco), 3.75%, 23/06/2031		2,371,000	1,918,983	0.09
Office Cherifien des Phosphates S.A. (Kingdom of Morocco), 6.875%, 25/04/2044		4,155,000	3,546,209	0.17
Office Cherifien des Phosphates S.A. (Kingdom of Morocco), 5.125%, 23/06/2051		8,759,000	6,152,427	0.29
			17,315,853	0.83
<b>Nigeria</b>				
Federal Republic of Nigeria, 6.125%, 28/09/2028		4,376,000	3,130,870	0.15
Federal Republic of Nigeria, 7.875%, 16/02/2032		7,306,000	5,223,790	0.25
Federal Republic of Nigeria, 7.375%, 28/09/2033		7,382,000	4,890,723	0.23
Federal Republic of Nigeria, 7.696%, 23/02/2038		10,085,000	6,405,992	0.31
			19,651,375	0.94
<b>Oman</b>				
Oryx Funding Ltd. (Sultanate of Oman), 5.8%, 3/02/2031		4,900,000	4,569,250	0.22
Sultanate of Oman, 6%, 1/08/2029		4,549,000	4,537,773	0.22
Sultanate of Oman, 6.25%, 25/01/2031		7,433,000	7,395,835	0.35
Sultanate of Oman, 6.5%, 8/03/2047		6,915,000	5,968,184	0.29
Sultanate of Oman, 6.75%, 17/01/2048		27,879,000	24,674,588	1.18
Sultanate of Oman, 7%, 25/01/2051		21,253,000	19,155,924	0.91
			66,301,554	3.17
<b>Pakistan</b>				
Islamic Republic of Pakistan, 6%, 8/04/2026		3,951,000	2,054,520	0.10
Islamic Republic of Pakistan, 6.875%, 5/12/2027		2,400,000	1,224,000	0.06
Islamic Republic of Pakistan, 7.375%, 8/04/2031		7,282,000	3,613,620	0.17
Islamic Republic of Pakistan, 8.875%, 8/04/2051		2,953,000	1,358,380	0.06
			8,250,520	0.39
<b>Panama</b>				
Aeropuerto Internacional de Tocumen S.A. (Republic of Panama), 5.125%, 11/08/2061		5,210,000	4,315,961	0.21
AES Panama Generation Holdings S.R.L., 4.375%, 31/05/2030		6,079,000	4,984,780	0.24
Autoridad del Canal de Panama, 4.95%, 29/07/2035		4,845,000	4,841,349	0.23
Banco General S.A., 5.25% to 4/05/2031, FLR to 7/05/2071		1,934,000	1,731,855	0.08
Cable Onda S.A., 4.5%, 30/01/2030		2,663,000	2,359,098	0.11
Empresa de Transmision Electrica S.A. (Republic of Panama), 5.125%, 2/05/2049		4,505,000	3,713,941	0.18
Panama Canal Railway Co., 7%, 1/11/2026		1,653,780	1,706,349	0.08

## MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Panama, continued</b>				
Republic of Panama, 3.75%, 17/04/2026	USD	1,503,000	1,476,698	0.07
Republic of Panama, 3.362%, 30/06/2031		6,235,000	5,477,448	0.26
Republic of Panama, 3.298%, 19/01/2033		945,000	819,649	0.04
Republic of Panama, 4.5%, 19/01/2063		9,479,000	7,487,144	0.36
			38,914,272	1.86
<b>Paraguay</b>				
Banco Continental S.A.E.C.A., 2.75%, 10/12/2025		4,892,000	4,237,695	0.20
Republic of Paraguay, 5%, 15/04/2026		1,273,000	1,307,096	0.06
Republic of Paraguay, 4.95%, 28/04/2031		6,211,000	6,145,002	0.29
Republic of Paraguay, 3.849%, 28/06/2033		5,587,000	5,070,999	0.24
Republic of Paraguay, 6.1%, 11/08/2044		4,420,000	4,224,774	0.20
Republic of Paraguay, 5.6%, 13/03/2048		13,834,000	12,240,877	0.59
Republic of Paraguay, 5.4%, 30/03/2050		12,316,000	10,662,837	0.51
Telefónica Celular del Paraguay S.A., 5.875%, 15/04/2027		3,692,000	3,518,033	0.17
			47,407,313	2.26
<b>Peru</b>				
Consorcio Transmantaro S.A. (Republic of Peru), 5.2%, 11/04/2038		3,327,000	3,060,707	0.15
Gas Natural de Lima y Callao S.A., 4.375%, 1/04/2023		3,881,000	3,861,595	0.18
IIRSA Norte Finance Ltd. (Republic of Peru), 8.75%, 30/05/2024		307,281	317,268	0.02
Inkia Energy Ltd., 5.875%, 9/11/2027		6,604,000	6,112,738	0.29
Minsur S.A., 4.5%, 28/10/2031		1,754,000	1,479,885	0.07
Peru LNG, 5.375%, 22/03/2030		5,266,000	4,396,899	0.21
San Miguel Industrias PET S.A., 3.5%, 2/08/2028		6,880,000	5,711,430	0.27
Volcan Compañía Minera S.A.A., 4.375%, 11/02/2026		659,000	576,625	0.03
			25,517,147	1.22
<b>Philippines</b>				
ICTSI Treasury B.V., 3.5%, 16/11/2031		6,184,000	5,037,003	0.24
Republic of Philippines, 3.556%, 29/09/2032		5,266,000	5,128,701	0.24
Republic of Philippines, 1.2%, 28/04/2033	EUR	2,845,000	2,249,968	0.11
Republic of Philippines, 1.75%, 28/04/2041		5,127,000	3,702,094	0.18
Republic of Philippines, 4.2%, 29/03/2047	USD	5,553,000	5,102,096	0.24
			21,219,862	1.01
<b>Poland</b>				
Can-Pack S.A./Eastern PA Land Investment Holding LLC, 3.125%, 1/11/2025		3,619,000	3,246,967	0.15
Can-Pack S.A./Eastern PA Land Investment Holding LLC, 3.875%, 15/11/2029		4,594,000	3,784,103	0.18
Synthos S.A., 2.5%, 7/06/2028	EUR	5,045,000	4,124,992	0.20
			11,156,062	0.53
<b>Qatar</b>				
ABQ Finance Ltd., 2%, 6/07/2026	USD	5,876,000	5,394,168	0.26
CBQ Finance Ltd. Co., 2%, 12/05/2026		5,407,000	4,976,022	0.24
Commercial Bank P.S.Q.C., 4.5% to 3/09/2026, FLR to 3/09/2169		7,379,000	6,589,742	0.32
Ooredoo International Finance Ltd. (State of Qatar), 2.625%, 8/04/2031		6,030,000	5,424,299	0.26
Qatar Petroleum, 2.25%, 12/07/2031		5,476,000	4,866,379	0.23
Qatar Petroleum, 3.125%, 12/07/2041		3,793,000	3,204,857	0.15
Qatar Petroleum, 3.3%, 12/07/2051		4,009,000	3,357,858	0.16
QNB Finance Ltd. (State of Qatar), 2.75%, 12/02/2027		4,876,000	4,626,544	0.22
State of Qatar, 4.625%, 2/06/2046		1,250,000	1,317,207	0.06
State of Qatar, 5.103%, 23/04/2048		6,280,000	6,955,175	0.33
State of Qatar, 4.817%, 14/03/2049		12,198,000	13,028,489	0.62
			59,740,740	2.85
<b>Republic of Moldova</b>				
Aragvi Finance International DAC, 8.45%, 29/04/2026		5,529,000	3,970,375	0.19
<b>Romania</b>				
Republic of Romania, 5.45%, 25/11/2027		6,104,000	6,034,720	0.29
Republic of Romania, 1.75%, 13/07/2030	EUR	6,134,000	4,670,593	0.22

## MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Romania, continued</b>				
Republic of Romania, 2%, 28/01/2032	EUR	3,648,000	2,712,043	0.13
Republic of Romania, 2%, 14/04/2033		3,583,000	2,560,283	0.12
Republic of Romania, 6%, 25/05/2034	USD	3,590,000	3,472,542	0.17
Republic of Romania, 2.625%, 2/12/2040	EUR	3,128,000	2,027,001	0.10
Republic of Romania, 2.75%, 14/04/2041		3,410,000	2,210,851	0.10
			23,688,033	1.13
<b>Russia</b>				
Gazprom PJSC (Russian Federation), 4.95%, 6/02/2028	USD	1,072,000	428,800	0.02
Gazprom PJSC (Russian Federation), 1.85%, 17/11/2028	EUR	4,918,000	1,910,047	0.09
Gazprom PJSC (Russian Federation), 3.25%, 25/02/2030	USD	2,861,000	1,173,010	0.06
Russian Federation, 4.75%, 27/05/2026		1,200,000	468,000	0.02
Russian Federation, 4.25%, 23/06/2027		9,600,000	3,744,000	0.18
Russian Federation, 5.1%, 28/03/2035		5,800,000	2,842,000	0.13
			10,565,857	0.50
<b>Rwanda</b>				
Republic of Rwanda, 5.5%, 9/08/2031		599,000	438,318	0.02
<b>Saudi Arabia</b>				
Arabian Centres Sukuk II Ltd., 5.625%, 7/10/2026		6,189,000	5,551,533	0.27
Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 21/03/2023		2,604,000	2,604,312	0.12
Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 26/02/2027		7,894,000	7,451,936	0.36
Kingdom of Saudi Arabia, 2.25%, 2/02/2033		8,854,000	7,791,361	0.37
Kingdom of Saudi Arabia, 4.625%, 4/10/2047		13,966,000	13,595,650	0.65
Kingdom of Saudi Arabia, 5.25%, 16/01/2050		4,708,000	5,024,999	0.24
Kingdom of Saudi Arabia, 3.25%, 17/11/2051		6,313,000	5,041,764	0.24
SA Global Sukuk Ltd. (Kingdom of Saudi Arabia), 2.694%, 17/06/2031		2,516,000	2,293,032	0.11
Saudi Arabian Oil Co., 3.5%, 16/04/2029		3,238,000	3,167,418	0.15
Saudi Arabian Oil Co., 2.25%, 24/11/2030		3,702,000	3,271,790	0.16
Saudi Arabian Oil Co., 4.25%, 16/04/2039		1,145,000	1,104,925	0.05
Saudi Arabian Oil Co., 3.5%, 24/11/2070		5,728,000	4,407,410	0.21
Saudi Aramco (Kingdom of Saudi Arabia), 4.5%, 17/04/2030		1,377,000	1,456,866	0.07
Saudi Aramco (Kingdom of Saudi Arabia), 4.5%, 26/10/2046		11,167,000	10,776,155	0.51
			73,539,151	3.51
<b>Senegal</b>				
Republic of Senegal, 6.25%, 23/05/2033		5,509,000	4,400,589	0.21
Republic of Senegal, 6.75%, 13/03/2048		1,834,000	1,294,841	0.06
			5,695,430	0.27
<b>Serbia</b>				
Republic of Serbia, 3.125%, 15/05/2027	EUR	5,045,000	4,670,007	0.23
Republic of Serbia, 1.5%, 26/06/2029		2,193,000	1,693,568	0.08
Republic of Serbia, 2.05%, 23/09/2036		6,689,000	4,235,343	0.20
			10,598,918	0.51
<b>Singapore</b>				
Oversea-Chinese Banking Corp. Ltd., 1.832% to 10/09/2025, FLR to 10/09/2030	USD	3,192,000	2,936,991	0.14
Oversea-Chinese Banking Corp. Ltd., 4.602% to 15/06/2027, FLR to 15/06/2032		3,084,000	3,087,053	0.15
Puma International Financing S.A., 5%, 24/01/2026		7,687,000	6,563,161	0.31
United Overseas Bank Ltd., 2% to 14/10/2026, FLR to 14/10/2031		6,232,000	5,654,638	0.27
United Overseas Bank Ltd., 3.863%, 7/10/2032		3,348,000	3,242,069	0.16
Vena Energy Capital Pte Ltd., 3.133%, 26/02/2025		4,387,000	4,184,639	0.20
			25,668,551	1.23
<b>Slovenia</b>				
United Group B.V., 3.125%, 15/02/2026	EUR	1,840,000	1,570,277	0.08
United Group B.V., 3.625%, 15/02/2028		1,942,000	1,544,190	0.07
United Group B.V., 4.625%, 15/08/2028		1,587,000	1,303,369	0.06
			4,417,836	0.21



## MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>South Africa</b>				
Eskom Holdings SOC Ltd. (Republic of South Africa), 7.125%, 11/02/2025	USD	8,747,000	8,131,211	0.39
Eskom Holdings SOC Ltd. (Republic of South Africa), 6.35%, 10/08/2028		6,457,000	6,135,442	0.29
Petra Diamonds US\$ Treasury PLC PIK to 31/12/2022, 10.5% PIK/9.75% Cash to 30/06/2023, 9.75% Cash to 8/03/2026		2,501,097	2,401,053	0.11
Republic of South Africa, 5.875%, 20/04/2032		4,684,000	4,336,756	0.21
Republic of South Africa, 5.75%, 30/09/2049		13,283,000	10,076,218	0.48
Republic of South Africa, 7.3%, 20/04/2052		8,059,000	7,030,801	0.34
Sasol Financing (USA) LLC, 4.375%, 18/09/2026		3,731,000	3,381,405	0.16
Sasol Financing (USA) LLC, 5.5%, 18/03/2031		7,462,000	6,085,261	0.29
			47,578,147	2.27
<b>Sri Lanka</b>				
Republic of Sri Lanka, 7.85%, 14/03/2029		4,944,000	1,468,639	0.07
Republic of Sri Lanka, 7.55%, 28/03/2030		6,346,000	1,864,231	0.09
			3,332,870	0.16
<b>Supranational</b>				
West African Development Bank, 4.7%, 22/10/2031		1,875,000	1,537,500	0.07
<b>Taiwan</b>				
TSMC Global Ltd., 4.625%, 22/07/2032		1,808,000	1,862,778	0.09
<b>Thailand</b>				
Bangkok Bank Public Co. Ltd., 3.733% to 25/09/2029, FLR to 25/09/2034		3,790,000	3,343,462	0.16
Bangkok Bank Public Co. Ltd., 3.466% to 23/09/2031, FLR to 23/09/2036		8,111,000	6,959,968	0.33
GC Treasury Center Co. Ltd. (Kingdom of Thailand), 5.2%, 30/03/2052		2,441,000	2,149,618	0.11
Thaioil Treasury Center Co. Ltd., 3.75%, 18/06/2050		2,286,000	1,495,798	0.07
			13,948,846	0.67
<b>Trinidad &amp; Tobago</b>				
Consolidated Energy Finance S.A., 6.5%, 15/05/2026		1,105,000	1,033,142	0.05
Consolidated Energy Finance S.A., 5.625%, 15/10/2028		6,615,000	5,389,571	0.26
			6,422,713	0.31
<b>Turkey</b>				
Republic of Turkey, 5.6%, 14/11/2024		1,676,000	1,528,009	0.07
Republic of Turkey, 4.25%, 13/03/2025		6,980,000	6,037,588	0.29
Republic of Turkey, 4.75%, 26/01/2026		4,324,000	3,632,160	0.17
Republic of Turkey, 4.875%, 9/10/2026		9,108,000	7,445,244	0.35
Republic of Turkey, 5.125%, 17/02/2028		2,603,000	2,015,055	0.10
Republic of Turkey, 6.125%, 24/10/2028		5,214,000	4,141,772	0.20
Republic of Turkey, 5.25%, 13/03/2030		5,948,000	4,292,862	0.20
Republic of Turkey, 5.95%, 15/01/2031		2,757,000	2,026,395	0.10
Republic of Turkey, 5.875%, 26/06/2031		3,713,000	2,695,705	0.13
Republic of Turkey, 6.5%, 20/09/2033		3,518,000	2,546,153	0.12
Republic of Turkey, 6.625%, 17/02/2045		1,453,000	979,322	0.05
Republic of Turkey, 5.75%, 11/05/2047		4,608,000	2,847,661	0.14
			40,187,926	1.92
<b>Ukraine</b>				
Government of Ukraine, 7.75%, 1/09/2027		1,821,000	327,780	0.02
Government of Ukraine, 6.876%, 21/05/2029		8,621,000	1,668,163	0.08
Government of Ukraine, 7.375%, 25/09/2032		15,570,000	2,934,945	0.14
Government of Ukraine, 7.253%, 15/03/2033		15,368,000	2,896,868	0.14
Government of Ukraine, GDP Linked Bond, 0%, 31/05/2040		12,023,000	3,186,095	0.15
NAK Naftogaz Ukraine via Standard Bank London Holdings PLC, 7.625%, 8/11/2026		2,890,000	583,058	0.03
NPC Ukrenergo (Ukraine), 6.875%, 9/11/2026		3,863,000	695,340	0.03
Oschadbank (State Savings Bank of Ukraine), 9.375%, 10/03/2023		710,000	319,500	0.02
PJSC State Savings Bank of Ukraine, 9.625%, 20/03/2025		3,711,900	1,484,760	0.07
Ukrainian Railways, 8.25%, 9/07/2024		6,074,000	1,214,800	0.06
Ukrainian Railways, 7.875%, 15/07/2026		3,568,000	728,764	0.03
			16,040,073	0.77



## MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>United Arab Emirates</b>				
Abu Dhabi Commercial Bank PJSC, 3.5%, 31/03/2027	USD	4,448,000	4,358,817	0.21
Abu Dhabi Crude Oil Pipeline, 4.6%, 2/11/2047		8,380,000	8,172,679	0.39
Abu Dhabi Ports Co. PJSC, 2.5%, 6/05/2031		757,000	665,155	0.03
DAE Funding LLC (United Arab Emirates), 3.375%, 20/03/2028		3,574,000	3,145,120	0.15
DAE Sukuk (DIFC) Ltd., 3.75%, 15/02/2026		4,894,000	4,627,864	0.22
DP World Salaam (United Arab Emirates), 6% to 1/01/2026, FLR to 1/01/2070		7,359,000	7,359,000	0.35
Emirates Development Bank PJSC, 1.639%, 15/06/2026		2,321,000	2,131,876	0.10
Emirates NBD Bank PJSC, 6.125% to 9/07/2026, FLR to 9/01/2170		3,074,000	3,028,554	0.15
Emirates Sembcorp Water & Power Co. (United Arab Emirates), 4.45%, 1/08/2035		4,064,000	3,738,880	0.18
Galaxy Pipeline Assets Bidco Ltd., 1.75%, 30/09/2027		3,373,620	3,185,657	0.15
Galaxy Pipeline Assets Bidco Ltd., 2.625%, 31/03/2036		5,030,000	4,243,626	0.20
Galaxy Pipeline Assets Bidco Ltd., 2.94%, 30/09/2040		7,736,088	6,498,403	0.31
Galaxy Pipeline Assets Bidco Ltd., 3.25%, 30/09/2040		6,305,000	5,175,257	0.25
GEMS Menasa Cayman Ltd./GEMS Education Delaware LLC, 7.125%, 31/07/2026		6,680,000	6,279,200	0.30
MDGH - GMTN (RSC) Ltd. (United Arab Emirates), 3.375%, 28/03/2032		5,794,000	5,478,598	0.26
National Central Cooling Co., PJSC (United Arab Emirates), 2.5%, 21/10/2027		4,314,000	3,898,010	0.19
Sweihaan PV Power Co. PJSC, 3.625%, 31/01/2049		4,231,000	3,556,578	0.17
United Arab Emirates International Government, 4.951%, 7/07/2052		10,268,000	11,142,217	0.53
			86,685,491	4.14
<b>United Kingdom</b>				
SCC Power PLC, 8%, 31/12/2028		2,922,406	1,168,962	0.05
SCC Power PLC, 4%, 17/05/2032		1,745,470	174,547	0.01
			1,343,509	0.06
<b>United States</b>				
Hyundai Capital America, 2.375%, 15/10/2027		2,367,000	2,113,328	0.10
Hyundai Capital America, 1.8%, 10/01/2028		2,979,000	2,556,280	0.12
JBS Finance Luxembourg Co., 3.625%, 15/01/2032		5,227,000	4,354,562	0.21
U.S. Treasury Bonds, 3.5%, 15/02/2039		7,419,000	8,028,749	0.38
U.S. Treasury Bonds, 2.5%, 15/02/2046		18,006,200	15,618,268	0.75
			32,671,187	1.56
<b>Uruguay</b>				
Oriental Republic of Uruguay, 5.1%, 18/06/2050		1,511,000	1,608,985	0.08
Oriental Republic of Uruguay, 4.975%, 20/04/2055		10,492,000	10,973,143	0.52
Oriental Republic of Uruguay, Inflation Linked Bond, 3.875%, 2/07/2040	UYU	38,655,736	924,932	0.05
			13,507,060	0.65
<b>Uzbekistan</b>				
Ipoteka Bank (Republic of Uzbekistan), 5.5%, 19/11/2025	USD	4,874,000	4,230,144	0.20
National Bank of Uzbekistan, 4.85%, 21/10/2025		5,607,000	4,906,125	0.23
Republic of Uzbekistan, 3.7%, 25/11/2030		2,965,000	2,191,491	0.10
Republic of Uzbekistan, 3.9%, 19/10/2031		5,055,000	3,699,856	0.18
Uzbek Industrial and Construction Bank, 5.75%, 2/12/2024		5,293,000	4,758,407	0.23
Uzbekneftegaz JSC (Republic of Uzbekistan), 4.75%, 16/11/2028		5,215,000	3,673,498	0.18
			23,459,521	1.12
<b>Venezuela</b>				
Republic of Venezuela, 9%, 7/05/2023 (d)		4,486,000	386,918	0.02
Republic of Venezuela, 8.25%, 13/10/2024 (d)		7,913,000	682,496	0.03
Republic of Venezuela, 7.65%, 21/04/2025 (d)		13,400,000	1,105,500	0.05
Republic of Venezuela, 9.25%, 15/09/2027 (d)		3,849,000	343,523	0.02
Republic of Venezuela, 7%, 31/03/2038 (d)		22,178,500	1,829,726	0.09
			4,348,163	0.21
<b>Vietnam</b>				
Mong Duong Finance Holdings B.V., 5.125%, 7/05/2029		7,044,000	5,767,275	0.28
Socialist Republic of Vietnam, 4.8%, 19/11/2024		12,004,000	11,975,147	0.57
			17,742,422	0.85

## MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Zambia</b>				
First Quantum Minerals Ltd., 6.875%, 15/10/2027	USD	5,641,000	5,373,053	0.26
Republic of Zambia, 8.97%, 30/07/2027		2,763,000	1,574,910	0.07
			6,947,963	0.33
<b>Total Bonds (Identified Cost, \$2,421,429,647)</b>			<b>1,914,717,133</b>	<b>91.43</b>
<b>COMMON STOCKS</b>				
<b>Mexico</b>				
ICA Tenedora, S.A. de C.V. (b)		1,849,763	1,542,565	0.07
<b>United Kingdom</b>				
Petra Diamonds Ltd.		1,280,103	1,621,266	0.08
<b>Total Common Stocks (Identified Cost, \$1,132,891)</b>			<b>3,163,831</b>	<b>0.15</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 2.07%, 1/08/2022 (Identified Cost, \$132,442,000)	USD	132,442,000	132,442,000	6.33
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,555,004,538) (k)</b>			<b>2,050,322,964</b>	<b>97.91</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>43,859,132</b>	<b>2.09</b>
<b>NET ASSETS</b>			<b>2,094,182,096</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Emerging Markets Debt Local Currency Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS</b>				
<b>Bermuda</b>				
Government of Bermuda, 5%, 15/07/2032	USD	200,000	207,062	0.84
<b>Brazil</b>				
Federative Republic of Brazil, 0%, 1/01/2024	BRL	4,761,000	768,864	3.13
Federative Republic of Brazil, 10%, 1/01/2025		5,264,000	961,730	3.91
Federative Republic of Brazil, 10%, 1/01/2027		5,617,000	991,605	4.04
			2,722,199	11.08
<b>Chile</b>				
Republic of Chile, 2.3%, 1/10/2028	CLP	515,000,000	444,369	1.81
Republic of Chile, 5%, 1/10/2028		190,000,000	191,762	0.78
Republic of Chile, 4.7%, 1/09/2030		325,000,000	318,469	1.30
			954,600	3.89
<b>China</b>				
China Development Bank, 3.23%, 10/01/2025	CNY	2,100,000	317,631	1.30
China Development Bank, 3.45%, 20/09/2029		7,240,000	1,108,269	4.51
Export-Import Bank of China, 3.14%, 2/04/2024		4,040,000	608,350	2.48
Republic of China, 3.25%, 6/06/2026		7,470,000	1,142,476	4.65
			3,176,726	12.94
<b>Colombia</b>				
Empresas Publicas de Medellin, 8.375%, 8/11/2027	COP	486,000,000	87,133	0.36
Republic of Colombia, 7.5%, 26/08/2026		1,219,000,000	248,252	1.01
Republic of Colombia, 5.75%, 3/11/2027		4,329,100,000	781,130	3.18
Republic of Colombia, "B", 7.75%, 18/09/2030		489,100,000	88,526	0.36
			1,205,041	4.91
<b>Czech Republic</b>				
Czech Republic, 0.25%, 10/02/2027	CZK	3,580,000	120,107	0.49
Czech Republic, 2.75%, 23/07/2029		3,410,000	127,075	0.51
Czech Republic, 2%, 13/10/2033		22,630,000	768,213	3.13

## MFS Meridian Funds - Emerging Markets Debt Local Currency Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Czech Republic, continued</b>				
PPF Telecom Group B.V., 3.25%, 29/09/2027	EUR	100,000	90,611	0.37
			1,106,006	4.50
<b>Guatemala</b>				
Central American Bottling Corp., 5.25%, 27/04/2029	USD	89,000	84,183	0.34
<b>Hungary</b>				
Republic of Hungary, 3%, 27/10/2027	HUF	94,650,000	177,698	0.73
Republic of Hungary, 2.25%, 20/04/2033		167,490,000	251,102	1.02
			428,800	1.75
<b>India</b>				
Shriram Transport Finance Co. Ltd., 4.4%, 13/03/2024	USD	200,000	189,397	0.77
<b>Indonesia</b>				
Republic of Indonesia, 9%, 15/03/2029	IDR	2,056,000,000	153,862	0.63
Republic of Indonesia, 7%, 15/09/2030		7,810,000,000	522,861	2.13
Republic of Indonesia, 7.5%, 15/08/2032		5,252,000,000	359,399	1.46
Republic of Indonesia, 7.5%, 15/05/2038		4,122,000,000	280,682	1.14
Republic of Indonesia, 8.375%, 15/04/2039		1,790,000,000	130,335	0.53
Republic of Indonesia, 7.125%, 15/06/2042		1,027,000,000	68,916	0.28
			1,516,055	6.17
<b>Israel</b>				
Energean Israel Finance Ltd., 4.875%, 30/03/2026	USD	111,000	101,732	0.41
<b>Malaysia</b>				
Government of Malaysia, 3.733%, 15/06/2028	MYR	561,000	125,678	0.51
Government of Malaysia, 4.232%, 30/06/2031		1,766,000	404,787	1.65
Government of Malaysia, 3.582%, 15/07/2032		1,105,000	241,422	0.98
Government of Malaysia, 3.757%, 22/05/2040		590,000	121,654	0.50
Government of Malaysia, 4.065%, 15/06/2050		1,176,000	242,926	0.99
			1,136,467	4.63
<b>Mexico</b>				
Grupo Axo S.A.P.I. de C.V., 5.75%, 8/06/2026	USD	200,000	151,537	0.62
Petroleos Mexicanos, 7.47%, 12/11/2026	MXN	1,998,300	85,478	0.35
Red de Carreteras de Occidente SAPIB de C.V., 9%, 10/06/2028		1,992,000	96,431	0.39
United Mexican States, 7.5%, 3/06/2027		4,300,000	200,742	0.82
United Mexican States, 8.5%, 31/05/2029		14,730,000	715,123	2.91
United Mexican States, 7.75%, 29/05/2031		7,900,000	365,693	1.49
United Mexican States, 8%, 7/11/2047		10,610,000	478,841	1.95
			2,093,845	8.53
<b>Peru</b>				
Banco de Credito del Peru, 4.65%, 17/09/2024	PEN	686,000	162,601	0.66
Peru LNG, 5.375%, 22/03/2030	USD	200,000	166,992	0.68
Republic of Peru, 6.95%, 12/08/2031	PEN	698,000	163,904	0.67
Republic of Peru, 6.9%, 12/08/2037		1,761,000	392,976	1.60
			886,473	3.61
<b>Poland</b>				
Republic of Poland, 2.75%, 25/04/2028	PLN	876,000	160,378	0.65
Republic of Poland, 1.25%, 25/10/2030		2,677,000	413,747	1.69
Republic of Poland, 1.75%, 25/04/2032		3,972,000	615,953	2.51
			1,190,078	4.85
<b>Romania</b>				
Republic of Romania, 4.75%, 24/02/2025	RON	2,565,000	490,170	2.00
<b>Russia</b>				
Russian Federation, 7.75%, 16/09/2026 (d)	RUB	42,615,000	1	0.00
Russian Federation, 7.25%, 10/05/2034 (d)		58,185,000	1	0.00
			2	0.00
<b>South Africa</b>				
Eskom Holdings SOC Ltd. (Republic of South Africa), 7.85%, 2/04/2026	ZAR	2,000,000	112,547	0.46

## MFS Meridian Funds - Emerging Markets Debt Local Currency Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>South Africa, continued</b>				
Republic of South Africa, 8%, 31/01/2030	ZAR	18,799,000	994,243	4.05
Republic of South Africa, 7%, 28/02/2031		4,206,000	201,594	0.82
Republic of South Africa, 8.875%, 28/02/2035		7,172,000	368,050	1.50
Republic of South Africa, 9%, 31/01/2040		10,540,000	523,132	2.13
Transnet SOC Ltd. (Republic of South Africa), 13.5%, 18/04/2028		1,700,000	114,462	0.46
			2,314,028	9.42
<b>Sri Lanka</b>				
Republic of Sri Lanka, 6.75%, 18/04/2028 (d)	USD	200,000	59,879	0.24
<b>Thailand</b>				
Kingdom of Thailand, 3.775%, 25/06/2032	THB	24,011,000	718,534	2.93
Kingdom of Thailand, 1.6%, 17/06/2035		5,493,000	125,399	0.51
Kingdom of Thailand, 3.3%, 17/06/2038		4,837,000	131,389	0.54
Kingdom of Thailand, 2%, 17/06/2042		21,231,000	462,687	1.88
			1,438,009	5.86
<b>Uruguay</b>				
Oriental Republic of Uruguay, 8.5%, 15/03/2028	UYU	11,613,000	253,830	1.03
Oriental Republic of Uruguay, 8.25%, 21/05/2031		412,000	8,578	0.04
			262,408	1.07
<b>Total Bonds (Identified Cost, \$25,805,549)</b>			<b>21,563,160</b>	<b>87.81</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 2.07%, 1/08/2022 (Identified Cost, \$2,651,000)	USD	2,651,000	2,651,000	10.80
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$28,456,549) (k)</b>			<b>24,214,160</b>	<b>98.61</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>342,042</b>	<b>1.39</b>
<b>NET ASSETS</b>			<b>24,556,202</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Emerging Markets Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>				
<b>Airlines</b>				
Shanghai International Air Co., Ltd.		32,600	250,187	0.33
<b>Alcoholic Beverages</b>				
Ambev S.A., ADR		249,220	702,800	0.92
China Resources Beer Holdings Co. Ltd.		204,000	1,415,649	1.84
Jiangsu Yanghe Brewery JSC Ltd., "A"		14,500	356,475	0.46
Kweichow Moutai Co. Ltd., "A"		5,260	1,484,826	1.94
			3,959,750	5.16
<b>Automotive</b>				
Hero MotoCorp Ltd.		20,614	735,279	0.96
Mahindra & Mahindra Ltd.		61,360	904,032	1.18
PT United Tractors Tbk		543,700	1,183,989	1.54
			2,823,300	3.68
<b>Biotechnology</b>				
Hugel, Inc.		6,123	634,799	0.83
<b>Brokerage &amp; Asset Managers</b>				
B3 Brasil Bolsa Balcao S.A.		425,000	910,931	1.19
Moscow Exchange MICEX-RTS PJSC		808,503	0	0.00
			910,931	1.19

## MFS Meridian Funds - Emerging Markets Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Business Services</b>			
Cognizant Technology Solutions Corp., "A"	11,427	776,579	1.01
Kingsoft Cloud Holdings, ADR	34,589	113,452	0.15
Tata Consultancy Services Ltd.	42,737	1,785,931	2.33
		2,675,962	3.49
<b>Chemicals</b>			
UPL Ltd.	151,419	1,418,564	1.85
<b>Computer Software</b>			
Naver Corp.	6,183	1,239,674	1.62
NetEase.com, Inc., ADR	13,063	1,214,598	1.58
		2,454,272	3.20
<b>Computer Software - Systems</b>			
Hon Hai Precision Industry Co. Ltd.	350,000	1,276,414	1.67
Samsung Electronics Co. Ltd.	99,978	4,741,356	6.18
		6,017,770	7.85
<b>Construction</b>			
Anhui Conch Cement Co. Ltd.	184,000	729,597	0.95
Gree Electric Appliances, Inc., "A"	135,800	672,042	0.88
Midea Group Co. Ltd., "A"	72,600	594,240	0.78
Techtronic Industries Co. Ltd.	102,000	1,138,231	1.48
Zhejiang Supor Co. Ltd., "A"	56,112	390,865	0.51
		3,524,975	4.60
<b>Consumer Products</b>			
AmorePacific Corp.	2,813	281,035	0.37
<b>Consumer Services</b>			
New Oriental Education & Technology Group, Inc., ADR	6,888	188,800	0.25
<b>Electronics</b>			
Delta Electronics, Inc.	66,000	570,606	0.74
Taiwan Semiconductor Manufacturing Co. Ltd.	389,330	6,667,462	8.70
		7,238,068	9.44
<b>Energy - Integrated</b>			
China Petroleum & Chemical Corp.	2,498,000	1,175,427	1.53
Galp Energia SGPS S.A., "B"	112,691	1,190,422	1.55
LUKOIL PJSC	14,635	0	0.00
Petroleo Brasileiro S.A., ADR	39,369	562,189	0.74
		2,928,038	3.82
<b>Engineering - Construction</b>			
Doosan Bobcat, Inc.	26,903	648,583	0.85
<b>Food &amp; Beverages</b>			
Gruma S.A.B. de C.V.	67,753	842,496	1.10
Inner Mongolia Yili Industrial Group Co. Ltd., "A"	230,500	1,227,243	1.60
Orion Corp.	9,056	703,395	0.92
Tingyi (Cayman Islands) Holding Corp.	328,000	540,684	0.70
		3,313,818	4.32
<b>Food &amp; Drug Stores</b>			
Raia Drogasil S.A.	90,917	368,651	0.48
<b>Forest &amp; Paper Products</b>			
Suzano S.A.	33,300	310,790	0.41
<b>General Merchandise</b>			
BIM Biresik Magazalar A.S.	67,593	348,067	0.45
Walmart de Mexico S.A.B. de C.V.	216,981	785,945	1.03
		1,134,012	1.48
<b>Insurance</b>			
AIA Group Ltd.	154,200	1,556,311	2.03
Discovery Ltd.	74,341	573,839	0.75
Ping An Insurance Co. of China Ltd., "H"	245,500	1,450,443	1.89

## MFS Meridian Funds - Emerging Markets Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Insurance, continued</b>			
Samsung Fire & Marine Insurance Co. Ltd.	9,724	1,482,732	1.93
		5,063,325	6.60
<b>Internet</b>			
Allegro.eu S.A.	45,741	247,455	0.32
Baidu, Inc., ADR	3,095	422,684	0.55
MakeMyTrip Ltd.	18,446	590,272	0.77
Tencent Holdings Ltd.	104,400	4,106,864	5.36
		5,367,275	7.00
<b>Leisure &amp; Toys</b>			
NCsoft Corp.	584	168,094	0.22
VTech Holdings Ltd.	39,000	266,468	0.35
		434,562	0.57
<b>Machinery &amp; Tools</b>			
AirTAC International Group	16,000	439,169	0.57
<b>Major Banks</b>			
China Construction Bank Corp.	1,421,750	909,041	1.19
Erste Group Bank AG	16,134	408,546	0.53
		1,317,587	1.72
<b>Medical &amp; Health Technology &amp; Services</b>			
Burning Rock Biotech Ltd., ADR	44,225	141,078	0.18
<b>Metals &amp; Mining</b>			
Vale S.A., ADR	61,122	822,702	1.07
<b>Natural Gas - Distribution</b>			
China Resources Gas Group Ltd.	268,600	1,130,581	1.47
<b>Network &amp; Telecom</b>			
GDS Holdings Ltd., "A"	50,700	174,555	0.23
<b>Other Banks &amp; Diversified Financials</b>			
China Merchants Bank Co Ltd. "A"	80,200	418,716	0.55
Credicorp Ltd.	9,434	1,220,760	1.59
Emirates NBD PJSC	113,078	424,839	0.55
Grupo Financiero Inbursa S.A. de C.V.	95,359	175,604	0.23
HDFC Bank Ltd.	113,459	2,072,169	2.70
Housing Development Finance Corp. Ltd.	43,421	1,307,713	1.71
Komerčni Banka A.S.	14,944	377,262	0.49
Muthoot Finance Ltd.	15,503	208,926	0.27
Sberbank of Russia PJSC	630,893	0	0.00
Tisco Financial Group PCL	305,100	733,533	0.96
		6,939,522	9.05
<b>Pharmaceuticals</b>			
Genomma Lab Internacional S.A., "B"	473,220	439,897	0.57
<b>Precious Metals &amp; Minerals</b>			
Gold Fields Ltd., ADR	57,241	526,617	0.69
Polymetal International PLC	77,528	184,107	0.24
		710,724	0.93
<b>Real Estate</b>			
Emaar Properties PJSC	462,410	694,294	0.90
ESR Group Ltd.	218,200	566,861	0.74
Hang Lung Properties Ltd.	211,000	383,837	0.50
Swire Properties Ltd.	108,600	258,979	0.34
		1,903,971	2.48
<b>Restaurants</b>			
Yum China Holdings, Inc.	40,057	1,951,176	2.54
<b>Specialty Chemicals</b>			
PTT Global Chemical PLC	475,700	571,848	0.75

## MFS Meridian Funds - Emerging Markets Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
<b>COMMON STOCKS, continued</b>				
<b>Specialty Stores</b>				
Alibaba Group Holding Ltd.	6,900	77,957	0.10	
Alibaba Group Holding Ltd., ADR	28,428	2,540,610	3.31	
JD.com, Inc., "A"	13,088	389,811	0.51	
JD.com, Inc., ADR	1,511	89,904	0.12	
Lojas Renner S.A.	192,252	939,691	1.23	
Meituan, "B"	23,000	520,949	0.68	
Multiplan Empreendimentos Imobiliarios S.A.	71,405	328,451	0.43	
Vipshop Holdings Ltd., ADR	47,779	437,656	0.57	
		5,325,029	6.95	
<b>Telecommunications - Wireless</b>				
Etiihad Etisalat Co.	57,263	569,428	0.74	
PT Telekom Indonesia	1,917,200	546,756	0.72	
		1,116,184	1.46	
<b>Telephone Services</b>				
Hellenic Telecommunications Organization S.A.	45,449	781,308	1.02	
<b>Total Common Stocks (Identified Cost, \$89,174,989)</b>		<b>75,712,798</b>	<b>98.76</b>	
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 2.07%, 1/08/2022 (Identified Cost, \$1,361,000)	USD	1,361,000	1,361,000	1.78
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$90,535,989) (k)</b>		<b>77,073,798</b>	<b>100.54</b>	
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>(414,194)</b>	<b>(0.54)</b>	
<b>NET ASSETS</b>		<b>76,659,604</b>	<b>100.00</b>	

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Emerging Markets Equity Research Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Alcoholic Beverages</b>			
China Resources Beer Holdings Co. Ltd.	6,000	41,637	1.68
Jiangsu Yanghe Brewery JSC Ltd., "A"	1,000	24,584	0.99
Kweichow Moutai Co. Ltd., "A"	200	56,457	2.28
		122,678	4.95
<b>Automotive</b>			
BYD Co. Ltd.	1,000	36,650	1.48
Maruti Suzuki India Ltd.	106	11,752	0.47
PT United Tractors Tbk	25,700	55,966	2.26
		104,368	4.21
<b>Biotechnology</b>			
Hugel, Inc.	148	15,344	0.62
<b>Brokerage &amp; Asset Managers</b>			
B3 Brasil Bolsa Balcao S.A.	13,300	28,507	1.15
Hong Kong Exchanges & Clearing Ltd.	1,000	45,929	1.85
Moscow Exchange MICEX-RTS PJSC	16,286	0	0.00
		74,436	3.00
<b>Business Services</b>			
Tata Consultancy Services Ltd.	1,224	51,150	2.06
<b>Chemicals</b>			
UPL Ltd.	7,536	70,601	2.85
<b>Computer Software</b>			
Kingsoft Corp.	9,400	31,599	1.27

## MFS Meridian Funds - Emerging Markets Equity Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Computer Software, continued</b>			
Naver Corp.	204	40,902	1.65
NetEase.com, Inc., ADR	436	40,539	1.64
		113,040	4.56
<b>Computer Software - Systems</b>			
Samsung Electronics Co. Ltd.	2,901	137,577	5.55
<b>Construction</b>			
Anhui Conch Cement Co. Ltd.	7,000	27,756	1.12
Midea Group Co. Ltd., "A"	6,300	51,566	2.08
Techtronic Industries Co. Ltd.	5,000	55,796	2.25
Zhejiang Supor Co. Ltd., "A"	3,000	20,898	0.84
		156,016	6.29
<b>Consumer Products</b>			
AmorePacific Corp.	299	29,872	1.21
<b>Consumer Services</b>			
Localiza Rent a Car S.A.	3,800	42,310	1.71
<b>Electrical Equipment</b>			
Advantech Co. Ltd.	2,000	23,064	0.93
<b>Electronics</b>			
Taiwan Semiconductor Manufacturing Co. Ltd.	12,000	205,506	8.29
<b>Energy - Independent</b>			
Reliance Industries Ltd.	2,200	69,907	2.82
<b>Energy - Integrated</b>			
China Petroleum & Chemical Corp.	28,000	13,175	0.53
Galp Energia SGPS S.A., "B"	4,570	48,276	1.95
LUKOIL PJSC	486	0	0.00
		61,451	2.48
<b>Engineering - Construction</b>			
Doosan Bobcat, Inc.	2,113	50,941	2.05
<b>Food &amp; Beverages</b>			
Gruma S.A.B. de C.V.	3,749	46,618	1.88
Inner Mongolia Yili Industrial Group Co. Ltd., "A"	5,900	31,413	1.27
		78,031	3.15
<b>General Merchandise</b>			
BIM Birllesik Magazalar A.S.	4,526	23,307	0.94
Walmart de Mexico S.A.B. de C.V.	10,070	36,475	1.47
		59,782	2.41
<b>Insurance</b>			
AIA Group Ltd.	6,000	60,557	2.44
<b>Internet</b>			
Allegro.eu S.A.	2,075	11,225	0.46
Tencent Holdings Ltd.	2,800	110,146	4.44
		121,371	4.90
<b>Major Banks</b>			
SBI Cards & Payment Services Ltd.	3,106	36,874	1.49
<b>Medical &amp; Health Technology &amp; Services</b>			
Burning Rock Biotech Ltd., ADR	1,152	3,675	0.15
<b>Metals &amp; Mining</b>			
Vale S.A., ADR	2,155	29,006	1.17
<b>Natural Gas - Distribution</b>			
China Resources Gas Group Ltd.	13,500	56,824	2.29
<b>Other Banks &amp; Diversified Financials</b>			
Chailease Holding Co.	7,560	53,650	2.16
China Merchants Bank Co Ltd. "A"	6,100	31,848	1.29
Credicorp Ltd.	361	46,713	1.88
Emirates NBD PJSC	8,920	33,513	1.35



## MFS Meridian Funds - Emerging Markets Equity Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Other Banks &amp; Diversified Financials, continued</b>			
HDFC Bank Ltd.	3,436	62,754	2.53
Komercni Banka A.S.	1,206	30,446	1.23
Kotak Mahindra Bank Ltd.	1,253	28,694	1.16
PT Bank Central Asia Tbk	52,100	25,817	1.04
Sberbank of Russia PJSC	11,518	0	0.00
TCS Group Holding PLC, GDR	271	0	0.00
Tisco Financial Group PCL	15,900	38,227	1.54
		351,662	14.18
<b>Precious Metals &amp; Minerals</b>			
Polymetal International PLC	3,475	8,252	0.33
<b>Real Estate</b>			
ESR Group Ltd.	13,200	34,292	1.38
<b>Restaurants</b>			
Yum China Holdings, Inc.	1,489	72,529	2.93
<b>Specialty Chemicals</b>			
Borouge PLC	3,791	3,034	0.12
<b>Specialty Stores</b>			
Alibaba Group Holding Ltd.	6,600	74,568	3.01
JD.com, Inc., "A"	152	4,527	0.18
		79,095	3.19
<b>Telecommunications - Wireless</b>			
Advanced Info Service Public Co. Ltd.	6,100	33,309	1.34
<b>Telephone Services</b>			
Hellenic Telecommunications Organization S.A.	2,554	43,905	1.77
<b>Utilities - Electric Power</b>			
Energisa S.A., IEU	2,900	24,684	1.00
<b>Total Common Stocks (Identified Cost, \$3,097,591)</b>		<b>2,425,143</b>	<b>97.82</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>			
Federal Home Loan Bank, 2.07%, 1/08/2022 (Identified Cost, \$154,000)	USD 154,000	154,000	6.21
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$3,251,591) (k)</b>		<b>2,579,143</b>	<b>104.03</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>(99,853)</b>	<b>(4.03)</b>
<b>NET ASSETS</b>		<b>2,479,290</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Euro Credit Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>BONDS</b>			
<b>Airlines</b>			
EasyJet Finco B.V., 1.875%, 3/03/2028	EUR 540,000	463,655	0.60
<b>Asset-Backed &amp; Securitized</b>			
AA Bond Co. Ltd., 3.25%, 31/07/2028	GBP 630,000	637,381	0.83
<b>Automotive</b>			
Ferrari N.V., 1.5%, 27/05/2025	EUR 427,000	419,425	0.55
RENK AG, 5.75%, 15/07/2025	200,000	187,000	0.24
		606,425	0.79
<b>Broadcasting</b>			
Discovery Communications, Inc., 1.9%, 19/03/2027	320,000	310,008	0.40
Magallanes, Inc., 5.141%, 15/03/2052	USD 270,000	232,584	0.30
Prosus N.V., 1.539%, 3/08/2028	EUR 1,270,000	1,042,975	1.36

## MFS Meridian Funds - Euro Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (€)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Broadcasting, continued</b>				
Prosus N.V., 2.085%, 19/01/2030	EUR	260,000	206,016	0.27
Prosus N.V., 3.832%, 8/02/2051	USD	310,000	205,868	0.27
			1,997,451	2.60
<b>Brokerage &amp; Asset Managers</b>				
Euroclear Bank S.A., 0.125%, 7/07/2025	EUR	1,740,000	1,674,750	2.18
London Stock Exchange Group PLC, 0.25%, 6/04/2028		500,000	451,037	0.58
			2,125,787	2.76
<b>Building</b>				
Holcim Sterling Finance (Netherlands) B.V., 2.25%, 4/04/2034	GBP	640,000	608,369	0.79
Imerys S.A., 1%, 15/07/2031	EUR	1,000,000	746,712	0.97
			1,355,081	1.76
<b>Business Services</b>				
Euronet Worldwide, Inc., 1.375%, 22/05/2026		1,530,000	1,371,569	1.78
Experian Europe DAC Co., 1.56%, 16/05/2031		510,000	469,909	0.61
RELX Capital, Inc., 3%, 22/05/2030	USD	540,000	489,056	0.64
Visa, Inc., 2%, 15/06/2029	EUR	590,000	604,850	0.79
			2,935,384	3.82
<b>Cable TV</b>				
SES S.A., 3.5%, 14/01/2029		470,000	473,942	0.62
<b>Chemicals</b>				
BASF SE, 3.75%, 29/06/2032		400,000	430,377	0.56
<b>Conglomerates</b>				
Highland Holdings S.à r.l. Co., 0.318%, 15/12/2026		250,000	230,533	0.30
<b>Consumer Products</b>				
GSK Consumer Healthcare Capital US LLC, 2.125%, 29/03/2034		340,000	325,082	0.42
JAB Holdings B.V., 2.25%, 19/12/2039		500,000	365,182	0.48
			690,264	0.90
<b>Consumer Services</b>				
Booking Holdings, Inc., 1.8%, 3/03/2027		230,000	229,219	0.30
Booking Holdings, Inc., 0.5%, 8/03/2028		750,000	692,535	0.90
Rentokil Initial Finance B.V., 3.875%, 27/06/2027		100,000	106,387	0.14
			1,028,141	1.34
<b>Electrical Equipment</b>				
Telefonaktiebolaget LM Ericsson, 1.125%, 8/02/2027		440,000	383,803	0.50
Telefonaktiebolaget LM Ericsson, 1%, 26/05/2029		1,040,000	822,732	1.07
			1,206,535	1.57
<b>Electronics</b>				
ASML Holding N.V., 2.25%, 17/05/2032		470,000	481,880	0.63
<b>Emerging Market Quasi-Sovereign</b>				
CEZ A.S. (Czech Republic), 2.462%, 6/04/2027		877,000	836,416	1.09
First Abu Dhabi Bank PJSC, 0.125%, 16/02/2026		886,000	812,962	1.06
Huarong Finance 2019 Co. Ltd. (People's Republic of China), 3.75%, 29/05/2024	USD	400,000	358,137	0.46
Huarong Finance 2019 Co. Ltd. (People's Republic of China), 4.25%, 7/11/2027		350,000	282,520	0.37
MDGH - GMTN RSC Ltd. (United Arab Emirates), 1%, 10/03/2034	EUR	940,000	767,792	1.00
			3,057,827	3.98
<b>Energy - Integrated</b>				
BP Capital Markets PLC, 3.625% to 22/06/2029, FLR to 22/06/2170		100,000	91,244	0.12
Galp Energia SGPS S.A., 2%, 15/01/2026		1,200,000	1,159,779	1.51
MOL PLC, 1.5%, 8/10/2027		700,000	583,924	0.76
			1,834,947	2.39
<b>Engineering - Construction</b>				
Bouygues S.A., 2.25%, 29/06/2029		200,000	200,152	0.26
<b>Financial Institutions</b>				
Adler Group S.A., 2.75%, 13/11/2026		100,000	53,500	0.07
Adler Group S.A., 2.25%, 27/04/2027		100,000	52,500	0.07

## MFS Meridian Funds - Euro Credit Fund, continued

Name of Security		Shares/Par	Market Value (€)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Financial Institutions, continued</b>				
Adler Group S.A., 2.25%, 14/01/2029	EUR	200,000	102,476	0.13
ADO Properties S.A., 3.25%, 5/08/2025		100,000	58,254	0.08
Atrium European Real Estate Ltd., 3.625% to 4/11/2026, FLR to 4/05/2170		225,000	147,437	0.19
Crédit Logement S.A., 1.081%, 15/02/2034		300,000	255,445	0.33
CTP N.V., 0.942%, 20/01/2026		740,000	648,696	0.84
CTP N.V., 1.5%, 27/09/2031		540,000	366,118	0.48
EXOR N.V., 0.875%, 19/01/2031		720,000	598,377	0.78
Logicor Financing S.à r.l., 1.625%, 17/01/2030		270,000	230,489	0.30
Logicor Financing S.à r.l., 0.875%, 14/01/2031		1,220,000	941,120	1.22
P3 Group S.à r.l., 0.875%, 26/01/2026		880,000	794,780	1.03
Samhallsbyggnadsbolaget i Norden AB, 1.75%, 14/01/2025		230,000	188,628	0.24
VGP N.V., 1.5%, 8/04/2029		600,000	444,010	0.58
Vonovia SE, 2.375%, 25/03/2032		100,000	92,895	0.12
Vonovia SE, 1.625%, 1/09/2051		400,000	266,652	0.35
			5,241,377	6.81
<b>Food &amp; Beverages</b>				
Anheuser-Busch InBev Worldwide, Inc., 3.5%, 1/06/2030	USD	870,000	836,620	1.09
Asahi Group Holdings Ltd., 0.541%, 23/10/2028	EUR	870,000	796,762	1.03
Diageo Capital PLC, 1.875%, 8/06/2034		840,000	813,061	1.06
			2,446,443	3.18
<b>Gaming &amp; Lodging</b>				
InterContinental Hotels Group PLC, 3.375%, 8/10/2028	GBP	230,000	253,022	0.33
<b>Industrial</b>				
CPI Property Group S.A., 3.75% to 27/07/2028, FLR to 27/01/2170	EUR	550,000	326,709	0.43
Investor AB, 2.75%, 10/06/2032		120,000	126,367	0.16
			453,076	0.59
<b>Insurance</b>				
Argentum Netherlands B.V., 5.125%, 1/06/2048	USD	260,000	248,526	0.32
Aviva PLC, 3.875% to 3/07/2024, FLR to 3/07/2044	EUR	1,020,000	1,037,287	1.35
Credit Agricole Assurances S.A., 2%, 17/07/2030		700,000	617,407	0.80
Zurich Finance (Ireland) DAC, 3% to 19/04/2031, FLR to 19/04/2051	USD	470,000	376,377	0.49
			2,279,597	2.96
<b>Insurance - Property &amp; Casualty</b>				
Berkshire Hathaway, Inc., 0.5%, 15/01/2041	EUR	310,000	211,818	0.28
QBE Insurance Group Ltd., 2.5% to 13/09/2028, FLR to 13/09/2038	GBP	242,000	241,470	0.31
			453,288	0.59
<b>International Market Quasi-Sovereign</b>				
Aéroports de Paris, 2.75%, 2/04/2030	EUR	500,000	513,071	0.67
Deutsche Bahn Finance GmbH (Federal Republic of Germany), 1.875%, 24/05/2030		390,000	395,877	0.51
Electricite de France S.A., 2.875% to 15/03/2027, FLR to 15/03/2070		400,000	338,000	0.44
ESB Finance DAC, 1%, 19/07/2034		330,000	283,490	0.37
Islandsbanki, 0.75%, 25/03/2025		1,300,000	1,233,112	1.60
RTE Reseau de Transport d'Electricite, 0.75%, 12/01/2034		300,000	255,093	0.33
			3,018,643	3.92
<b>International Market Sovereign</b>				
Federal Republic of Germany, 3.25%, 4/07/2042		650,000	908,916	1.18
<b>Local Authorities</b>				
Province of Alberta, 0.625%, 18/04/2025		1,690,000	1,667,107	2.17
<b>Machinery &amp; Tools</b>				
Sarens Finance Co. N.V., 5.75%, 21/02/2027		454,000	304,735	0.40
<b>Major Banks</b>				
Banco de Sabadell S.A., 5% to 19/11/2027, FLR to 19/02/2170		200,000	156,489	0.20
Bank of America Corp., 2.592% to 29/04/2030, FLR to 29/04/2031	USD	960,000	821,270	1.07
Barclays PLC, 0.877% to 28/01/2027, FLR to 28/01/2028	EUR	520,000	473,937	0.62
BNP Paribas S.A., 2.1%, 7/04/2032		200,000	187,820	0.25

## MFS Meridian Funds - Euro Credit Fund, continued

Name of Security		Shares/Par	Market Value (€)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Major Banks, continued</b>				
Credit Agricole S.A., 0.375%, 20/04/2028	EUR	800,000	712,325	0.93
DNB Bank A.S.A., 2.625%, 10/06/2026	GBP	700,000	818,982	1.07
Erste Group Bank AG, 0.25%, 14/09/2029	EUR	900,000	763,996	0.99
JPMorgan Chase & Co., 1.963% to 23/03/2029, FLR to 23/03/2030		497,000	479,467	0.62
Nationwide Building Society, 0.25%, 14/09/2028		540,000	478,335	0.62
NatWest Group PLC, 3.619% to 29/03/2028, FLR to 29/03/2029	GBP	160,000	184,921	0.24
NatWest Group PLC, 5.125% to 12/11/2027, FLR to 31/12/2068		200,000	211,425	0.28
Royal Bank of Canada, 0.625%, 10/09/2025	EUR	1,070,000	1,049,090	1.36
Standard Chartered PLC, 0.85% to 27/01/2027, FLR to 27/01/2028		1,070,000	981,481	1.28
Standard Chartered PLC, 0.8% to 17/11/2028, FLR to 17/11/2029		900,000	786,917	1.02
Toronto Dominion Bank, 1.952%, 8/04/2030		1,000,000	963,170	1.25
UBS Group AG, 2.75% to 15/06/2026, FLR to 15/06/2027		440,000	446,587	0.58
UBS Group AG, 0.25%, 24/02/2028		1,260,000	1,117,680	1.45
UniCredit S.p.A., 0.925% to 28/01/2027, FLR to 18/01/2028		430,000	385,895	0.50
Wells Fargo & Co., 2.125%, 24/09/2031	GBP	300,000	316,001	0.41
			11,335,788	14.74
<b>Medical &amp; Health Technology &amp; Services</b>				
Alcon Finance B.V., 2.375%, 31/05/2028	EUR	450,000	452,235	0.59
Becton Dickinson Euro Finance S.à r.l., 1.336%, 13/08/2041		200,000	150,403	0.19
Thermo Fisher Scientific (Finance I) Co., 2%, 18/10/2051		420,000	338,058	0.44
			940,696	1.22
<b>Medical Equipment</b>				
DH Europe Finance II S.à r.l., 0.45%, 18/03/2028		1,150,000	1,068,010	1.39
Fresenius SE & Co. KGaA, 1.875%, 24/05/2025		500,000	496,723	0.64
			1,564,733	2.03
<b>Natural Gas - Distribution</b>				
National Grid PLC, 1.125%, 14/01/2033	GBP	460,000	413,214	0.54
<b>Natural Gas - Pipeline</b>				
APT Pipelines Ltd., 0.75%, 15/03/2029	EUR	380,000	328,915	0.43
APT Pipelines Ltd., 2.5%, 15/03/2036	GBP	150,000	138,884	0.18
			467,799	0.61
<b>Network &amp; Telecom</b>				
Orange S.A., 2.375%, 18/05/2032	EUR	100,000	104,340	0.14
Verizon Communications, Inc., 1.375%, 2/11/2028		820,000	788,486	1.02
			892,826	1.16
<b>Oils</b>				
Neste Oyj, 0.75%, 25/03/2028		500,000	455,976	0.59
<b>Other Banks &amp; Diversified Financials</b>				
AIB Group PLC, 2.25%, 4/04/2028		880,000	841,479	1.09
Alpha Bank, 4.25%, 13/02/2030		400,000	318,000	0.41
Bank of Cyprus PCL, 2.5% to 24/06/2026, FLR to 24/06/2027		530,000	402,915	0.52
Banque Federative du Credit Mutuel S.A., 0.625%, 19/11/2027		600,000	550,602	0.72
Belfius Bank S.A., 0.375%, 2/09/2025		400,000	381,658	0.50
Belfius Bank S.A., 1.25% to 6/04/2029, FLR to 6/04/2034		900,000	755,964	0.98
Belfius Bank S.A., 3.625% to 16/04/2025, FLR to 16/04/2068		400,000	322,000	0.42
BPCE S.A., 2.375%, 14/01/2025	USD	500,000	466,893	0.61
BPCE S.A., 0.75%, 3/03/2031	EUR	700,000	595,934	0.77
Caixabank S.A., 3.625% to 14/03/2029, FLR to 14/12/2170		200,000	147,945	0.19
CaixaBank S.A., 2.75% to 14/07/2023, FLR to 14/07/2028		300,000	296,959	0.39
Deutsche Bank AG, 4.296% to 24/05/2023, FLR to 24/05/2028	USD	200,000	182,936	0.24
Deutsche Bank AG, 4% to 24/06/2027, FLR to 24/06/2032	EUR	300,000	287,049	0.37
Deutsche Bank AG, 4.5% to 30/04/2027, FLR to 30/04/2170		400,000	329,000	0.43
Groupe des Assurances du Credit Mutuel, 1.85% to 21/04/2032, FLR to 21/04/2042		700,000	578,435	0.75
Intesa Sanpaolo S.p.A., 2.125%, 26/05/2025		380,000	376,101	0.49
Intesa Sanpaolo S.p.A., 2.625%, 11/03/2036	GBP	180,000	158,009	0.20

## MFS Meridian Funds - Euro Credit Fund, continued

Name of Security		Shares/Par	Market Value (€)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Other Banks &amp; Diversified Financials, continued</b>				
KBC Group N.V., 2.875% to 29/06/2024, FLR to 29/06/2025	EUR	200,000	203,867	0.26
Macquarie Group Ltd., 0.35%, 3/03/2028		420,000	368,962	0.48
Macquarie Group Ltd., 4.08%, 31/05/2029	GBP	400,000	473,409	0.62
Macquarie Group Ltd., 0.95%, 21/05/2031	EUR	700,000	596,995	0.78
Virgin Money UK PLC, 2.625%, 19/08/2031	GBP	144,000	152,145	0.20
			8,787,257	11.42
<b>Pharmaceuticals</b>				
Roche Holding, Inc., 1.93%, 13/12/2028	USD	930,000	836,277	1.09
<b>Printing &amp; Publishing</b>				
Informa PLC, 3.125%, 5/07/2026	GBP	168,000	193,867	0.25
Informa PLC, 1.25%, 22/04/2028	EUR	500,000	453,058	0.59
Wolters Kluwer N.V., 0.75%, 3/07/2030		740,000	664,579	0.86
			1,311,504	1.70
<b>Railroad &amp; Shipping</b>				
Wabtec Transportation Netherlands B.V., 1.25%, 3/12/2027		1,458,000	1,241,633	1.61
<b>Real Estate - Retail</b>				
Hammerson Ireland Finance DAC, 1.75%, 3/06/2027		656,000	521,596	0.68
<b>Restaurants</b>				
McDonald's Corp., 2.375%, 31/05/2029		271,000	274,270	0.36
<b>Supermarkets</b>				
Auchan Holding S.A., 2.875%, 29/01/2026		200,000	195,262	0.25
Auchan Holding S.A., 3.25%, 23/07/2027		200,000	192,955	0.25
Iceland Bondco PLC, 4.375%, 15/05/2028	GBP	500,000	430,439	0.56
			818,656	1.06
<b>Telecommunications - Wireless</b>				
Vodafone Group PLC, 1.625%, 24/11/2030	EUR	420,000	405,092	0.53
<b>Tobacco</b>				
B.A.T. Netherlands Finance B.V., 2.375%, 7/10/2024		770,000	773,927	1.01
Imperial Brands Finance PLC, 1.375%, 27/01/2025		1,190,000	1,153,060	1.50
			1,926,987	2.51
<b>Transportation - Services</b>				
Holding d'Infrastructures de Transport, 1.475%, 18/01/2031		600,000	522,786	0.68
Transurban Finance Co., 1.75%, 29/03/2028		397,000	383,939	0.50
Transurban Finance Co., 1.45%, 16/05/2029		300,000	280,545	0.36
			1,187,270	1.54
<b>Utilities - Electric Power</b>				
AusNet Services Holdings Pty Ltd., 0.625%, 25/08/2030		770,000	643,127	0.84
Duke Energy Carolinas LLC, 2.85%, 15/03/2032	USD	220,000	198,758	0.26
Enel Finance International N.V., 2.875%, 11/04/2029	GBP	110,000	122,391	0.16
Enel Finance International N.V., 2.25%, 12/07/2031	USD	480,000	371,098	0.48
Enel Finance International N.V., 0.875%, 28/09/2034	EUR	510,000	386,977	0.50
Enel S.p.A., 1.875% to 8/09/2030, FLR to 8/03/2170		460,000	329,475	0.43
Florida Power & Light Co., 2.45%, 3/02/2032	USD	230,000	205,393	0.27
Xcel Energy, Inc., 4.6%, 1/06/2032		200,000	202,797	0.26
			2,460,016	3.20
<b>Utilities - Gas</b>				
EP Infrastructure A.S., 2.045%, 9/10/2028	EUR	170,000	109,338	0.14
<b>Total Bonds (Identified Cost, €78,842,028)</b>			<b>72,732,894</b>	<b>94.57</b>
<b>INVESTMENT COMPANIES</b>				
<b>Mutual Funds</b>				
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.51)% (v) (Identified Cost, €3,182,545)		3,250	3,178,050	4.13
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €82,024,573)</b>			<b>75,910,944</b>	<b>98.70</b>

## MFS Meridian Funds - Euro Credit Fund, continued

Issuer/Expiration Month/Strike Price		Par Amount/ Number of Contracts	Market Value (€)	Net Assets (%)
<b>CALL OPTIONS PURCHASED</b>				
iTraxx Europe Crossover Series 37 Index Credit Default Swap-Fund pays 5%, Fund receives notional amount upon a defined credit event of an index constituent – September 2022 @ EUR 387.5 (Premiums Paid, €63,990)	EUR	7,900,000	6,379	0.01
<b>Total Investments (Identified Cost, €82,088,563)</b>			<b>75,917,323</b>	<b>98.71</b>
<b>PUT OPTIONS WRITTEN</b>				
iTraxx Europe Crossover Series 37 Index Credit Default Swap-Fund pays 5%, Fund receives notional amount upon a defined credit event of an index constituent – September 2022 @ EUR 700 (Premiums Received, €33,660)	EUR	(2,550,000)	(11,717)	(0.02)
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>1,006,319</b>	<b>1.31</b>
<b>NET ASSETS</b>			<b>76,911,925</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - European Core Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS</b>				
<b>Aerospace &amp; Defense</b>				
MTU Aero Engines Holding AG		6,018	1,131,986	0.80
Rolls-Royce Holdings PLC		891,902	953,406	0.68
			2,085,392	1.48
<b>Airlines</b>				
Aena S.A.		11,648	1,441,233	1.02
Ryanair Holdings PLC, ADR		10,351	739,321	0.53
			2,180,554	1.55
<b>Alcoholic Beverages</b>				
Carlsberg A.S., "B"		11,639	1,474,800	1.05
Diageo PLC		95,248	4,429,512	3.15
Heineken Holding N.V.		44,667	3,452,979	2.46
Pernod Ricard S.A.		22,393	4,312,094	3.07
			13,669,385	9.73
<b>Apparel Manufacturers</b>				
Burberry Group PLC		96,000	2,062,505	1.47
Compagnie Financiere Richemont S.A.		26,752	3,166,824	2.25
LVMH Moet Hennessy Louis Vuitton SE		7,606	5,176,642	3.68
Swatch Group Ltd.		2,956	773,616	0.55
			11,179,587	7.95
<b>Automotive</b>				
Aptiv PLC		14,873	1,526,373	1.08
Knorr-Bremse AG		16,850	979,981	0.70
			2,506,354	1.78
<b>Broadcasting</b>				
WPP Group PLC		174,027	1,837,009	1.31
<b>Brokerage &amp; Asset Managers</b>				
Deutsche Boerse AG		8,857	1,510,119	1.08
IG Group Holdings PLC		190,963	1,815,410	1.29
London Stock Exchange Group PLC		14,978	1,430,200	1.02
Rathbones Group PLC		35,165	760,390	0.54
			5,516,119	3.93
<b>Business Services</b>				
Applus Services, S.A.		154,272	1,096,103	0.78
Brenntag AG		23,091	1,578,501	1.12

## MFS Meridian Funds - European Core Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Business Services, continued</b>			
Compass Group PLC	62,847	1,443,253	1.03
Experian PLC	47,383	1,624,373	1.16
Hays PLC	878,219	1,344,196	0.96
Intertek Group PLC	29,920	1,563,931	1.11
		8,650,357	6.16
<b>Computer Software</b>			
Check Point Software Technologies Ltd.	6,430	783,893	0.56
Dassault Systemes SE	32,173	1,349,553	0.96
		2,133,446	1.52
<b>Computer Software - Systems</b>			
Amadeus IT Group S.A.	23,362	1,333,749	0.95
<b>Consumer Products</b>			
Beiersdorf AG	10,735	1,080,478	0.77
Essity AB	78,087	1,939,718	1.38
Reckitt Benckiser Group PLC	38,653	3,070,178	2.18
		6,090,374	4.33
<b>Consumer Services</b>			
Booking Holdings, Inc.	717	1,357,947	0.97
<b>Electrical Equipment</b>			
Legrand S.A.	30,378	2,440,977	1.74
Schneider Electric SE	34,617	4,697,904	3.34
		7,138,881	5.08
<b>Entertainment</b>			
CTS Eventim AG	14,269	764,818	0.54
<b>Food &amp; Beverages</b>			
Danone S.A.	53,021	2,860,355	2.03
Nestle S.A.	34,017	4,087,874	2.91
		6,948,229	4.94
<b>Gaming &amp; Lodging</b>			
Flutter Entertainment PLC	15,724	1,545,742	1.10
Whitbread PLC	44,061	1,369,787	0.98
		2,915,529	2.08
<b>Insurance</b>			
Beazley PLC	229,642	1,488,330	1.06
Hiscox Ltd.	84,826	902,173	0.64
Willis Towers Watson PLC	9,073	1,837,060	1.31
		4,227,563	3.01
<b>Internet</b>			
Moneysupermarket.com Group PLC	319,788	779,198	0.55
Scout24 AG	21,699	1,207,766	0.86
		1,986,964	1.41
<b>Leisure &amp; Toys</b>			
Prosus N.V.	18,241	1,172,283	0.83
<b>Machinery &amp; Tools</b>			
GEA Group AG	46,618	1,695,497	1.21
<b>Major Banks</b>			
BNP Paribas	19,847	920,457	0.65
Erste Group Bank AG	73,736	1,826,863	1.30
ING Groep N.V.	129,489	1,231,278	0.88
UBS Group AG	104,332	1,671,872	1.19
		5,650,470	4.02
<b>Medical Equipment</b>			
ConvaTec Group PLC	421,731	1,150,741	0.82
EssilorLuxottica	8,582	1,317,360	0.94
QIAGEN N.V.	28,848	1,409,513	1.00

## MFS Meridian Funds - European Core Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)		
<b>COMMON STOCKS, continued</b>					
<b>Medical Equipment, continued</b>					
Smith & Nephew PLC	46,556	583,228	0.41		
		4,460,842	3.17		
<b>Other Banks &amp; Diversified Financials</b>					
Allfunds Group PLC	91,894	754,909	0.54		
Julius Baer Group Ltd.	27,905	1,415,830	1.01		
Jyske Bank A.S.	15,720	801,816	0.57		
Sydbank A.S.	26,362	790,414	0.56		
		3,762,969	2.68		
<b>Pharmaceuticals</b>					
Bayer AG	52,053	2,967,021	2.11		
Merck KGaA	24,524	4,554,107	3.24		
Novo Nordisk A.S., "B"	23,942	2,755,021	1.96		
Roche Holding AG (g)	17,143	5,570,042	3.97		
		15,846,191	11.28		
<b>Printing &amp; Publishing</b>					
Wolters Kluwer N.V.	13,399	1,424,480	1.01		
<b>Real Estate</b>					
Grand City Properties S.A.	51,499	685,452	0.49		
LEG Immobilien SE	16,551	1,467,080	1.04		
TAG Immobilien AG	81,585	881,118	0.63		
Vonovia SE, REIT	99,685	3,236,772	2.30		
		6,270,422	4.46		
<b>Specialty Chemicals</b>					
Akzo Nobel N.V.	29,676	1,958,219	1.39		
Croda International PLC	29,325	2,620,511	1.87		
L'Air Liquide S.A.	16,887	2,277,178	1.62		
Linde PLC	16,480	4,868,192	3.46		
Symrise AG	23,406	2,658,921	1.89		
		14,383,021	10.23		
<b>Specialty Stores</b>					
Hermes International	1,052	1,409,215	1.00		
<b>Telecommunications - Wireless</b>					
Cellnex Telecom S.A.	18,938	829,378	0.59		
<b>Total Common Stocks (Identified Cost, €132,119,272)</b>		<b>139,427,025</b>	<b>99.20</b>		
	<b>Strike Price</b>	<b>First Exercise</b>			
<b>WARRANTS</b>					
<b>Apparel Manufacturers</b>					
Compagnie Financiere Richemont S.A. (1 share for 2 warrants, Expiration 4/12/23) (Identified Cost, €0)	CHF 67.00	20/11/23	45,698	32,412	0.02
<b>INVESTMENT COMPANIES</b>					
<b>Mutual Funds</b>					
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.51)% (v) (Identified Cost, €668,587)			684	668,567	0.48
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €132,787,859) (k)</b>				<b>140,128,004</b>	<b>99.70</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>				<b>420,605</b>	<b>0.30</b>
<b>NET ASSETS</b>				<b>140,548,609</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements



## MFS Meridian Funds - European Research Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace &amp; Defense</b>			
MTU Aero Engines Holding AG	83,421	15,691,490	0.68
Rolls-Royce Holdings PLC	11,909,877	12,731,161	0.55
		28,422,651	1.23
<b>Airlines</b>			
Ryanair Holdings PLC, ADR	246,923	17,636,499	0.76
<b>Alcoholic Beverages</b>			
Diageo PLC	1,343,213	62,466,177	2.69
<b>Apparel Manufacturers</b>			
Adidas AG	131,973	22,145,069	0.95
Burberry Group PLC	731,941	15,725,327	0.68
Compagnie Financiere Richemont S.A.	298,165	35,295,909	1.52
LVMH Moet Hennessy Louis Vuitton SE	126,011	85,763,062	3.70
		158,929,367	6.85
<b>Automotive</b>			
Continental AG	32,491	2,249,027	0.09
Knorr-Bremse AG	171,626	9,981,615	0.43
Michelin (CGDE)	812,193	22,217,622	0.96
		34,448,264	1.48
<b>Brokerage &amp; Asset Managers</b>			
Deutsche Boerse AG	204,559	34,877,310	1.50
Euronext N.V.	512,770	40,837,325	1.76
IG Group Holdings PLC	3,869,268	36,783,609	1.59
London Stock Exchange Group PLC	460,434	43,965,340	1.89
		156,463,584	6.74
<b>Business Services</b>			
Eurofins Scientific SE	238,984	18,221,103	0.78
Experian PLC	1,061,267	36,382,110	1.57
		54,603,213	2.35
<b>Computer Software</b>			
Dassault Systemes SE	391,363	16,416,404	0.71
SimCorp A/S	232,278	16,932,264	0.73
		33,348,668	1.44
<b>Computer Software - Systems</b>			
Amadeus IT Group S.A.	409,530	23,380,286	1.01
Cancom SE	229,405	7,644,142	0.33
		31,024,428	1.34
<b>Consumer Products</b>			
Reckitt Benckiser Group PLC	497,089	39,483,394	1.70
<b>Electrical Equipment</b>			
Legrand S.A.	266,819	21,439,827	0.93
Schneider Electric SE	451,595	61,286,365	2.64
		82,726,192	3.57
<b>Electronics</b>			
ASML Holding N.V.	114,113	64,105,690	2.76
<b>Energy - Independent</b>			
Aker BP ASA	584,009	19,740,475	0.85
<b>Energy - Integrated</b>			
Eni S.p.A.	1,900,460	22,363,737	0.96
Galp Energia SGPS S.A., "B"	2,708,290	27,992,065	1.21
TotalEnergies SE	908,361	45,336,367	1.95
		95,692,169	4.12
<b>Energy - Renewables</b>			
Orsted A/S	179,504	20,428,756	0.88
<b>Food &amp; Beverages</b>			
Danone S.A.	379,693	20,483,523	0.88

## MFS Meridian Funds - European Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Food &amp; Beverages, continued</b>			
Nestle S.A.	977,143	117,424,727	5.06
		137,908,250	5.94
<b>Food &amp; Drug Stores</b>			
Tesco PLC	7,606,675	23,844,936	1.03
<b>Gaming &amp; Lodging</b>			
Flutter Entertainment PLC	282,597	27,780,593	1.20
Whitbread PLC	417,045	12,965,272	0.56
		40,745,865	1.76
<b>General Merchandise</b>			
B&M European Value Retail S.A.	2,917,183	14,801,686	0.64
<b>Insurance</b>			
Beazley PLC	5,064,357	32,822,534	1.41
Hiscox Ltd.	1,931,004	20,537,329	0.89
Sampo OYJ, "A"	573,254	24,207,242	1.04
		77,567,105	3.34
<b>Internet</b>			
Allegro.eu S.A.	816,396	4,321,357	0.19
Scout24 AG	447,899	24,930,058	1.07
		29,251,415	1.26
<b>Leisure &amp; Toys</b>			
Prosus N.V.	322,110	20,700,848	0.89
<b>Machinery &amp; Tools</b>			
Epiroc AB	830,465	14,454,644	0.62
GEA Group AG	486,333	17,687,931	0.76
Schindler Holding AG	67,887	12,974,389	0.56
Weir Group PLC	676,622	13,533,896	0.59
		58,650,860	2.53
<b>Major Banks</b>			
ABN AMRO Group N.V., GDR	1,981,391	19,842,167	0.86
BNP Paribas	881,114	40,863,965	1.76
NatWest Group PLC	11,584,678	34,405,296	1.48
UBS Group AG	2,406,345	38,560,558	1.66
		133,671,986	5.76
<b>Medical Equipment</b>			
ConvaTec Group PLC	4,727,348	12,899,106	0.55
QIAGEN N.V.	592,318	28,940,657	1.25
		41,839,763	1.80
<b>Metals &amp; Mining</b>			
Glencore PLC	5,871,920	32,468,707	1.40
<b>Oil Services</b>			
Tenaris S.A.	1,256,206	17,232,399	0.74
<b>Other Banks &amp; Diversified Financials</b>			
Allfunds Group PLC	3,423,951	28,127,758	1.21
Julius Baer Group Ltd.	268,480	13,622,003	0.59
		41,749,761	1.80
<b>Pharmaceuticals</b>			
Bayer AG	640,806	36,525,942	1.58
Novo Nordisk A.S., "B"	641,733	73,844,625	3.18
Roche Holding AG	237,125	77,045,805	3.32
		187,416,372	8.08
<b>Printing &amp; Publishing</b>			
Future PLC	593,889	12,999,362	0.56
Wolters Kluwer N.V.	466,274	49,570,700	2.14
		62,570,062	2.70

## MFS Meridian Funds - European Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Real Estate</b>			
Tritax Big Box PLC, REIT	6,133,118	14,467,628	0.62
Vonovia SE, REIT	525,168	17,052,205	0.74
		31,519,833	1.36
<b>Restaurants</b>			
Greggs PLC	494,730	12,081,828	0.52
<b>Specialty Chemicals</b>			
Akzo Nobel N.V.	292,256	19,284,984	0.83
Croda International PLC	331,281	29,603,595	1.28
Linde PLC	212,991	62,917,542	2.71
Symrise AG	269,044	30,563,398	1.32
		142,369,519	6.14
<b>Specialty Stores</b>			
Just Eat Takeaway	500,811	9,040,504	0.39
Ocado Group PLC	1,282,700	12,884,971	0.56
Zalando SE	254,434	6,958,770	0.30
		28,884,245	1.25
<b>Telecommunications - Wireless</b>			
Cellnex Telecom S.A.	1,128,306	49,413,478	2.13
<b>Telephone Services</b>			
Wireless Infrastructure Italian S.p.A.	3,397,359	34,896,802	1.50
<b>Tobacco</b>			
British American Tobacco PLC	1,510,563	58,087,797	2.50
<b>Utilities - Electric Power</b>			
E.ON SE	2,726,213	23,908,888	1.03
Iberdrola S.A.	4,235,721	44,178,568	1.90
National Grid PLC	2,244,337	30,313,451	1.31
		98,400,907	4.24
<b>Total Common Stocks (Identified Cost, €2,071,906,469)</b>		<b>2,275,593,951</b>	<b>98.07</b>

	Strike Price	First Exercise		
<b>WARRANTS</b>				
<b>Apparel Manufacturers</b>				
Compagnie Financiere Richemont S.A. (1 share for 2 warrants, Expiration 4/12/23) (Identified Cost, €0)	CHF 67.00	20/11/23	858,960	609,230 0.03
<b>INVESTMENT COMPANIES</b>				
<b>Mutual Funds</b>				
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.51)% (v) (Identified Cost, €82,437,844)			84,303	82,435,174 3.55
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €2,154,344,313) (k)</b>				<b>2,358,638,355 101.65</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>				<b>(38,355,857) (1.65)</b>
<b>NET ASSETS</b>				<b>2,320,282,498 100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - European Smaller Companies Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace &amp; Defense</b>			
LISI Group	121,033	2,792,592	0.89
<b>Airlines</b>			
Enav S.p.A.	987,730	4,230,720	1.35

## MFS Meridian Funds - European Smaller Companies Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Airlines, continued</b>			
John Menzies PLC	991,202	7,157,127	2.29
		11,387,847	3.64
<b>Alcoholic Beverages</b>			
Carlsberg A.S., "B"	39,932	5,059,862	1.62
<b>Apparel Manufacturers</b>			
Burberry Group PLC	87,186	1,873,140	0.60
Devro PLC	1,760,894	3,881,583	1.24
		5,754,723	1.84
<b>Biotechnology</b>			
Probi AB	20,184	480,004	0.15
<b>Broadcasting</b>			
4imprint Group PLC	61,184	2,325,586	0.74
<b>Brokerage &amp; Asset Managers</b>			
Euronext N.V.	32,664	2,601,381	0.83
Rathbones Group PLC	91,903	1,987,264	0.64
		4,588,645	1.47
<b>Business Services</b>			
Amadeus Fire AG	12,034	1,311,706	0.42
Bunzl PLC	110,872	4,069,623	1.30
Compass Group PLC	211,189	4,849,862	1.55
Electrocomponents PLC	483,550	5,972,743	1.91
Gruppo Mutuionline S.p.A.	156,910	4,121,094	1.32
Intertek Group PLC	55,140	2,882,191	0.92
Johnson Service Group PLC	1,949,162	2,633,691	0.85
Karnov Group AB	841,440	5,318,156	1.70
		31,159,066	9.97
<b>Chemicals</b>			
IMCD Group N.V.	34,151	5,349,410	1.71
<b>Computer Software</b>			
Lectra	67,486	2,318,437	0.74
SimCorp A/S	13,511	984,905	0.32
		3,303,342	1.06
<b>Computer Software - Systems</b>			
Alten S.A.	6,035	801,204	0.26
Amadeus IT Group S.A.	72,532	4,140,890	1.32
Cancom SE	49,383	1,645,521	0.53
Kardex AG	18,448	3,617,025	1.16
		10,204,640	3.27
<b>Construction</b>			
Bellway PLC	80,583	2,356,279	0.75
Breedon Group PLC	11,272,153	9,536,063	3.05
Buzzi Unicem S.p.A.	46,574	833,081	0.27
Forterra PLC	2,720,283	9,575,872	3.06
Ibstock PLC	569,138	1,390,194	0.45
Marshalls PLC	185,419	1,093,612	0.35
Somfy S.A.	17,914	2,210,588	0.71
		26,995,689	8.64
<b>Consumer Products</b>			
Essity AB	136,327	3,386,428	1.08
Henkel AG & Co. KGaA	26,557	1,631,928	0.52
Sarantis S.A.	450,657	3,109,533	1.00
		8,127,889	2.60
<b>Containers</b>			
Elopak ASA	1,248,311	2,320,156	0.74
Mayr-Melnhof Karton AG	34,960	5,460,434	1.75

## MFS Meridian Funds - European Smaller Companies Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Containers, continued</b>			
SIG Combibloc Group AG	106,884	2,734,049	0.87
Vetropack Holding AG	136,064	5,292,844	1.69
Vidrala S.A.	54,135	3,527,797	1.13
Viscofan S.A.	57,866	3,298,624	1.06
		22,633,904	7.24
<b>Electrical Equipment</b>			
Legrand S.A.	66,383	5,334,103	1.71
<b>Electronics</b>			
ASM International N.V.	4,084	1,230,707	0.40
Cembre S.p.A.	240,760	6,569,136	2.10
		7,799,843	2.50
<b>Energy - Integrated</b>			
Galp Energia SGPS S.A., "B"	520,961	5,384,495	1.72
<b>Entertainment</b>			
CTS Eventim AG	63,089	3,381,570	1.08
<b>Food &amp; Beverages</b>			
Bakkafrost P/f	65,680	4,475,597	1.43
Cranswick PLC	326,478	12,992,846	4.16
		17,468,443	5.59
<b>Furniture &amp; Appliances</b>			
Howden Joinery Group PLC	318,873	2,583,941	0.83
SEB S.A.	24,653	2,033,613	0.65
		4,617,554	1.48
<b>Gaming &amp; Lodging</b>			
Flutter Entertainment PLC	20,376	2,003,055	0.64
<b>Internet</b>			
Auto Trader Group PLC	255,925	1,931,497	0.62
Moneysupermarket.com Group PLC	545,141	1,328,294	0.42
Rightmove PLC	300,554	2,304,633	0.74
Scout24 AG	27,235	1,515,900	0.49
		7,080,324	2.27
<b>Machinery &amp; Tools</b>			
GEA Group AG	149,120	5,423,494	1.74
Spirax-Sarco Engineering PLC	12,282	1,754,686	0.56
		7,178,180	2.30
<b>Medical &amp; Health Technology &amp; Services</b>			
Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	4,174,690	3,875,680	1.24
<b>Medical Equipment</b>			
ConvaTec Group PLC	967,685	2,640,439	0.84
Gerresheimer AG	107,057	6,268,187	2.01
Össur hf.	415,163	1,642,426	0.52
Paul Hartmann AG	833	246,568	0.08
Smith & Nephew PLC	317,289	3,974,822	1.27
Sonova Holding AG	12,632	4,457,499	1.43
		19,229,941	6.15
<b>Natural Gas - Distribution</b>			
DCC PLC	71,053	4,540,654	1.45
Italgas S.p.A.	972,573	5,454,071	1.75
		9,994,725	3.20
<b>Pharmaceuticals</b>			
BioGaia AB, "B"	58,861	541,783	0.17
<b>Precious Metals &amp; Minerals</b>			
Barrick Gold Corp.	149,074	2,298,553	0.74
<b>Railroad &amp; Shipping</b>			
Irish Continental Group PLC	613,592	2,404,896	0.77

## MFS Meridian Funds - European Smaller Companies Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Railroad &amp; Shipping, continued</b>			
James Fisher & Sons PLC	125,473	450,756	0.14
		2,855,652	0.91
<b>Real Estate</b>			
Big Yellow Group PLC, REIT	86,922	1,480,176	0.47
Irish Residential Properties PLC, REIT	1,002,318	1,357,139	0.43
LEG Immobilien SE	73,267	6,494,387	2.08
Tritax Big Box PLC, REIT	1,000,053	2,359,060	0.76
Unite Group PLC, REIT	274,467	3,820,902	1.22
		15,511,664	4.96
<b>Restaurants</b>			
Greggs PLC	193,156	4,717,073	1.51
Sodexo	66,455	5,279,923	1.69
		9,996,996	3.20
<b>Specialty Chemicals</b>			
Borregaard ASA	214,789	3,761,662	1.20
Croda International PLC	98,409	8,793,925	2.81
Essentra PLC	1,801,241	5,343,855	1.71
Symrise AG	103,013	11,702,277	3.75
		29,601,719	9.47
<b>Specialty Stores</b>			
Just Eat Takeaway	174,347	3,147,265	1.01
<b>Telecommunications - Wireless</b>			
Cellnex Telecom S.A.	138,670	6,072,969	1.94
<b>Tobacco</b>			
Swedish Match AB	467,369	4,790,448	1.53
<b>Total Common Stocks (Identified Cost, €260,990,608)</b>		<b>308,328,161</b>	<b>98.65</b>
<b>INVESTMENT COMPANIES</b>			
<b>Mutual Funds</b>			
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.51)% (v) (Identified Cost, €2,339,499)	2,392	2,338,508	0.75
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €263,330,107) (k)</b>		<b>310,666,669</b>	<b>99.40</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>1,861,748</b>	<b>0.60</b>
<b>NET ASSETS</b>		<b>312,528,417</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - European Value Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace &amp; Defense</b>			
Safran S.A.	813,194	87,672,232	2.08
<b>Airlines</b>			
Ryanair Holdings PLC, ADR	655,242	46,800,724	1.11
<b>Alcoholic Beverages</b>			
Diageo PLC	2,416,317	112,370,923	2.67
Heineken N.V.	636,991	61,397,316	1.46
Pernod Ricard S.A.	476,930	91,839,719	2.18
		265,607,958	6.31
<b>Apparel Manufacturers</b>			
Adidas AG	372,235	62,461,033	1.48
Burberry Group PLC	3,946,749	84,793,610	2.02

## MFS Meridian Funds - European Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Apparel Manufacturers, continued</b>			
Compagnie Financiere Richemont S.A.	818,429	96,883,253	2.30
		244,137,896	5.80
<b>Automotive</b>			
Michelin (CGDE)	2,176,889	59,549,018	1.41
<b>Brokerage &amp; Asset Managers</b>			
Deutsche Boerse AG	526,629	89,790,244	2.13
<b>Business Services</b>			
Brenntag AG	488,785	33,413,342	0.79
Experian PLC	2,101,609	72,046,874	1.71
Intertek Group PLC	1,019,294	53,278,934	1.27
Rentokil Initial PLC	12,379,315	80,104,923	1.90
		238,844,073	5.67
<b>Chemicals</b>			
Givaudan S.A.	19,143	65,563,913	1.56
<b>Computer Software</b>			
Aveva Group PLC	1,768,390	50,032,140	1.19
Dassault Systemes SE	1,944,353	81,559,281	1.93
		131,591,421	3.12
<b>Computer Software - Systems</b>			
Amadeus IT Group S.A.	2,047,891	116,915,189	2.78
Cancom SE	581,814	19,386,973	0.46
Temenos AG	359,066	27,903,299	0.66
		164,205,461	3.90
<b>Consumer Products</b>			
Beiersdorf AG	389,304	39,183,448	0.93
L'Oréal	223,259	82,510,036	1.96
Reckitt Benckiser Group PLC	943,730	74,959,742	1.78
		196,653,226	4.67
<b>Electrical Equipment</b>			
Legrand S.A.	1,304,193	104,796,406	2.49
Schneider Electric SE	948,653	128,742,554	3.06
Spectris PLC	1,609,705	59,843,661	1.42
		293,382,621	6.97
<b>Electronics</b>			
Infineon Technologies AG	2,331,145	61,891,900	1.47
<b>Food &amp; Beverages</b>			
Nestle S.A.	1,818,432	218,523,678	5.19
<b>Gaming &amp; Lodging</b>			
Flutter Entertainment PLC	735,385	72,291,749	1.72
<b>Insurance</b>			
Aon PLC	208,545	59,385,504	1.41
Beazley PLC	5,215,639	33,803,005	0.80
Willis Towers Watson PLC	312,250	63,222,968	1.50
Zurich Insurance Group AG	222,358	94,967,870	2.26
		251,379,347	5.97
<b>Internet</b>			
Scout24 AG	1,095,659	60,984,380	1.45
<b>Machinery &amp; Tools</b>			
Aalberts Industries N.V.	1,037,592	43,517,370	1.03
CNH Industrial N.V.	2,627,856	33,069,350	0.79
GEA Group AG	1,196,221	43,506,558	1.03
Schindler Holding AG	228,061	43,586,431	1.04
Weir Group PLC	4,800,033	96,010,992	2.28
		259,690,701	6.17

## MFS Meridian Funds - European Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)		
<b>COMMON STOCKS, continued</b>					
<b>Major Banks</b>					
Erste Group Bank AG	1,113,698	27,592,681	0.65		
ING Groep N.V.	4,555,776	43,319,726	1.03		
UBS Group AG	3,918,359	62,789,878	1.49		
		133,702,285	3.17		
<b>Medical &amp; Health Technology &amp; Services</b>					
Alcon, Inc.	822,831	63,307,806	1.50		
ICON PLC	97,504	23,015,358	0.55		
		86,323,164	2.05		
<b>Other Banks &amp; Diversified Financials</b>					
AIB Group PLC	16,780,304	37,390,779	0.89		
Allfunds Group PLC	2,503,954	20,569,982	0.49		
Julius Baer Group Ltd.	1,355,888	68,794,364	1.63		
Jyske Bank A.S.	528,406	26,951,953	0.64		
		153,707,078	3.65		
<b>Pharmaceuticals</b>					
Merck KGaA	243,581	45,232,992	1.07		
Roche Holding AG	501,382	162,907,244	3.87		
Sanofi	960,490	93,509,567	2.22		
		301,649,803	7.16		
<b>Real Estate</b>					
LEG Immobilien SE	426,884	37,838,998	0.90		
TAG Immobilien AG	107,352	1,159,401	0.02		
Vonovia SE, REIT	3,047,061	98,938,071	2.35		
		137,936,470	3.27		
<b>Specialty Chemicals</b>					
Croda International PLC	656,619	58,676,118	1.39		
Sika AG	140,573	34,038,791	0.81		
Symrise AG	898,211	102,036,770	2.42		
		194,751,679	4.62		
<b>Specialty Stores</b>					
Zalando SE	1,041,680	28,489,948	0.68		
<b>Telecommunications - Wireless</b>					
Cellnex Telecom S.A.	1,560,772	68,353,064	1.62		
<b>Utilities - Electric Power</b>					
E.ON SE	6,966,208	61,093,644	1.45		
Iberdrola S.A.	12,456,997	129,926,479	3.08		
		191,020,123	4.53		
<b>Total Common Stocks (Identified Cost, €3,397,942,125)</b>		<b>4,104,494,156</b>	<b>97.45</b>		
<b>PREFERRED STOCKS</b>					
<b>Consumer Products</b>					
Henkel AG & Co. KGaA (Identified Cost, €66,791,052)	764,509	47,659,424	1.13		
<b>WARRANTS</b>					
<b>Apparel Manufacturers</b>					
Compagnie Financiere Richemont S.A. (1 share for 2 warrants, Expiration 4/12/23) (Identified Cost, €0)	CHF 67.00	20/11/23	2,382,326	1,689,701	0.04
<b>INVESTMENT COMPANIES</b>					
<b>Mutual Funds</b>					
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.51)% (v) (Identified Cost, €46,153,344)	47,196		46,150,288	1.09	
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €3,510,886,521) (k)</b>			<b>4,199,993,569</b>	<b>99.71</b>	
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>12,022,993</b>	<b>0.29</b>	
<b>NET ASSETS</b>			<b>4,212,016,562</b>	<b>100.00</b>	

See Schedules of Investments Footnotes and Notes to Financial Statements



## MFS Meridian Funds - Global Concentrated Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace &amp; Defense</b>			
Honeywell International, Inc.	125,009	24,059,232	3.67
<b>Alcoholic Beverages</b>			
Diageo PLC	539,559	25,645,490	3.91
<b>Apparel Manufacturers</b>			
Compagnie Financiere Richemont S.A.	208,781	25,259,845	3.85
LVMH Moet Hennessy Louis Vuitton SE	48,673	33,857,271	5.17
		59,117,116	9.02
<b>Broadcasting</b>			
Walt Disney Co.	183,365	19,455,026	2.97
<b>Business Services</b>			
Accenture PLC, "A"	112,175	34,354,715	5.24
<b>Cable TV</b>			
Charter Communications, Inc., "A"	42,794	18,491,287	2.82
Comcast Corp., "A"	571,229	21,432,512	3.27
		39,923,799	6.09
<b>Chemicals</b>			
3M Co.	122,215	17,506,077	2.67
<b>Computer Software</b>			
Oracle Corp.	264,779	20,610,397	3.14
<b>Consumer Products</b>			
Reckitt Benckiser Group PLC	277,178	22,501,481	3.43
<b>Electrical Equipment</b>			
Legrand S.A.	231,549	19,016,012	2.90
Schneider Electric SE	195,384	27,100,403	4.13
		46,116,415	7.03
<b>Food &amp; Beverages</b>			
Danone S.A.	383,586	21,149,827	3.23
Nestle S.A.	193,174	23,725,869	3.62
		44,875,696	6.85
<b>Major Banks</b>			
Goldman Sachs Group, Inc.	84,594	28,202,794	4.30
<b>Medical Equipment</b>			
Boston Scientific Corp.	573,901	23,558,636	3.59
Medtronic PLC	334,357	30,934,710	4.72
Thermo Fisher Scientific, Inc.	69,469	41,570,944	6.34
Waters Corp.	54,294	19,764,645	3.02
		115,828,935	17.67
<b>Other Banks &amp; Diversified Financials</b>			
Visa, Inc., "A"	183,945	39,016,574	5.95
<b>Pharmaceuticals</b>			
Roche Holding AG	79,254	26,318,726	4.02
<b>Railroad &amp; Shipping</b>			
Canadian National Railway Co.	247,132	31,306,682	4.78
<b>Specialty Chemicals</b>			
Akzo Nobel N.V.	171,782	11,585,253	1.77
Linde PLC	80,426	24,281,694	3.70
		35,866,947	5.47
<b>Trucking</b>			
United Parcel Service, Inc., "B"	107,094	20,871,550	3.18
<b>Total Common Stocks (Identified Cost, \$490,068,634)</b>		<b>651,577,652</b>	<b>99.39</b>

## MFS Meridian Funds - Global Concentrated Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Strike Price	First Exercise	Shares/Par	Market Value (\$)	Net Assets (%)
<b>WARRANTS</b>					
<b>Apparel Manufacturers</b>					
Compagnie Financiere Richemont S.A. (1 share for 2 warrants, Expiration 4/12/23) (Identified Cost, \$0)	CHF 67.00	20/11/23	626,024	453,807	0.07
<b>SHORT-TERM OBLIGATIONS (y)</b>					
Federal Home Loan Bank, 2.07%, 1/08/2022 (Identified Cost, \$3,748,000)		USD	3,748,000	3,748,000	0.57
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$493,816,634) (k)</b>				<b>655,779,459</b>	<b>100.03</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>				<b>(195,543)</b>	<b>(0.03)</b>
<b>NET ASSETS</b>				<b>655,583,916</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Global Credit Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market			Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS</b>					
<b>Aerospace &amp; Defense</b>					
Raytheon Technologies Corp., 2.82%, 1/09/2051		USD	507,000	379,368	0.47
<b>Airlines</b>					
EasyJet Finco B.V., 1.875%, 3/03/2028		EUR	370,000	324,694	0.40
<b>Apparel Manufacturers</b>					
Tapestry, Inc., 3.05%, 15/03/2032		USD	385,000	322,269	0.40
<b>Asset-Backed &amp; Securitized</b>					
AA Bond Co. Ltd., 3.25%, 31/07/2028		GBP	460,000	475,651	0.59
<b>Automotive</b>					
Hyundai Capital America, 2%, 15/06/2028		USD	612,000	524,115	0.65
Hyundai Capital America, 6.375%, 8/04/2030			311,000	336,899	0.42
Stellantis N.V., 2.75%, 1/04/2032		EUR	270,000	255,772	0.31
Volkswagen International Finance N.V., 4.375% to 28/03/2031, FLR to 28/03/2071			300,000	269,429	0.33
				1,386,215	1.71
<b>Broadcasting</b>					
Discovery, Inc., 4.125%, 15/05/2029		USD	128,000	121,138	0.15
Magallanes, Inc., 4.279%, 15/03/2032			499,000	465,702	0.57
Prosus N.V., 1.539%, 3/08/2028		EUR	220,000	184,657	0.23
Prosus N.V., 2.085%, 19/01/2030			250,000	202,460	0.25
Prosus N.V., 3.68%, 21/01/2030		USD	470,000	396,711	0.49
Prosus N.V., 3.832%, 8/02/2051			240,000	162,896	0.20
				1,533,564	1.89
<b>Brokerage &amp; Asset Managers</b>					
Ameriprise Financial, Inc., 4.5%, 13/05/2032			173,000	176,207	0.22
Intercontinental Exchange, Inc., 3%, 15/09/2060			373,000	267,569	0.33
Low Income Investment Fund, 3.386%, 1/07/2026			45,000	44,568	0.05
Low Income Investment Fund, 3.711%, 1/07/2029			115,000	114,062	0.14
				602,406	0.74
<b>Building</b>					
Holcim Sterling Finance (Netherlands) B.V., 2.25%, 4/04/2034		GBP	260,000	252,599	0.31
Imerys S.A., 1%, 15/07/2031		EUR	300,000	228,953	0.28
Vulcan Materials Co., 3.5%, 1/06/2030		USD	336,000	311,415	0.39
				792,967	0.98
<b>Business Services</b>					
Equinix, Inc., REIT, 1%, 15/03/2033		EUR	370,000	305,638	0.38
Euronet Worldwide, Inc., 1.375%, 22/05/2026			420,000	384,811	0.47
Experian Europe DAC Co., 1.56%, 16/05/2031			100,000	94,171	0.12

## MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Business Services, continued</b>				
Fiserv, Inc., 4.4%, 1/07/2049	USD	267,000	239,791	0.29
Mastercard, Inc., 3.85%, 26/03/2050		223,000	215,579	0.27
Visa, Inc., 2%, 15/06/2029	EUR	330,000	345,766	0.43
Visa, Inc., 4.15%, 14/12/2035	USD	66,000	69,069	0.08
Visa, Inc., 3.65%, 15/09/2047		470,000	436,219	0.54
			2,091,044	2.58
<b>Cable TV</b>				
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035		204,000	214,390	0.26
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.8%, 1/03/2050		209,000	172,462	0.21
Comcast Corp., 3.75%, 1/04/2040		237,000	218,090	0.27
SES S.A., 3.5%, 14/01/2029	EUR	240,000	247,350	0.31
Time Warner Cable, Inc., 4.5%, 15/09/2042	USD	72,000	57,838	0.07
			910,130	1.12
<b>Chemicals</b>				
Alpek SAB de C.V., 3.25%, 25/02/2031		213,000	177,323	0.22
BASF SE, 3.75%, 29/06/2032	EUR	200,000	219,933	0.27
			397,256	0.49
<b>Computer Software</b>				
Microsoft Corp., 2.525%, 1/06/2050	USD	227,000	176,836	0.22
Microsoft Corp., 2.921%, 17/03/2052		265,000	221,390	0.27
Microsoft Corp., 2.675%, 1/06/2060		24,000	18,478	0.02
Microsoft Corp., 3.041%, 17/03/2062		290,000	239,732	0.30
VeriSign, Inc., 4.75%, 15/07/2027		137,000	136,139	0.17
			792,575	0.98
<b>Computer Software - Systems</b>				
Apple, Inc., 4.5%, 23/02/2036		383,000	420,205	0.52
<b>Conglomerates</b>				
Carrier Global Corp., 3.577%, 5/04/2050		210,000	166,454	0.20
Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027		469,000	433,811	0.54
Highland Holdings S.à r.l. Co., 0.318%, 15/12/2026	EUR	100,000	94,247	0.12
			694,512	0.86
<b>Consumer Products</b>				
GSK Consumer Healthcare Capital US LLC, 2.125%, 29/03/2034		110,000	107,493	0.13
JAB Holdings B.V., 2.25%, 19/12/2039		400,000	298,587	0.37
Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027	USD	464,000	448,603	0.56
			854,683	1.06
<b>Consumer Services</b>				
Rentokil Initial Finance B.V., 3.875%, 27/06/2027	EUR	100,000	108,733	0.14
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2027	USD	194,000	149,099	0.18
			257,832	0.32
<b>Electrical Equipment</b>				
Telefonaktiebolaget LM Ericsson, 1.125%, 8/02/2027	EUR	430,000	383,351	0.47
Telefonaktiebolaget LM Ericsson, 1%, 26/05/2029		560,000	452,777	0.56
			836,128	1.03
<b>Electronics</b>				
ASML Holding N.V., 2.25%, 17/05/2032		130,000	136,225	0.17
Broadcom, Inc., 3.469%, 15/04/2034	USD	140,000	119,810	0.15
Broadcom, Inc., 3.137%, 15/11/2035		341,000	274,195	0.34
NXP B.V./NXP Funding LLC/NXP USA, Inc., 3.4%, 1/05/2030		687,000	626,846	0.77
			1,157,076	1.43
<b>Emerging Market Quasi-Sovereign</b>				
CEZ A.S. (Czech Republic), 2.462%, 6/04/2027	EUR	390,000	380,154	0.47
China Construction Bank Corp., Hong Kong Branch, 1.25%, 4/08/2025	USD	896,000	839,773	1.04
Emirates Development Bank PJSC, 1.639%, 15/06/2026		517,000	474,873	0.59

## MFS Meridian Funds - Global Credit Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Emerging Market Quasi-Sovereign, continued</b>				
First Abu Dhabi Bank PJSC, 0.125%, 16/02/2026	EUR	275,000	257,894	0.32
First Abu Dhabi Bank PJSC, 1.625%, 7/04/2027		550,000	531,491	0.66
Huarong Finance 2017 Co. Ltd. (People's Republic of China), 4.95%, 7/11/2047	USD	270,000	177,711	0.22
Korea Hydro & Nuclear Power Co. Ltd., 4.25%, 27/07/2027		309,000	312,745	0.39
MDGH - GMTN RSC Ltd. (United Arab Emirates), 2.5%, 7/11/2024		469,000	457,861	0.56
MDGH - GMTN RSC Ltd. (United Arab Emirates), 2.5%, 3/06/2031		470,000	417,544	0.51
MDGH - GMTN RSC Ltd. (United Arab Emirates), 1%, 10/03/2034	EUR	400,000	333,924	0.41
Ooredoo International Finance Ltd. (State of Qatar), 2.625%, 8/04/2031	USD	470,000	422,790	0.52
PT Pertamina (Persero) (Republic of Indonesia), 3.65%, 30/07/2029		401,000	375,103	0.46
Qatar Petroleum, 2.25%, 12/07/2031		470,000	417,677	0.52
Qatar Petroleum, 3.125%, 12/07/2041		213,000	179,972	0.22
			5,579,512	6.89
<b>Emerging Market Sovereign</b>				
State of Qatar, 4%, 14/03/2029		200,000	207,647	0.26
State of Qatar, 4.4%, 16/04/2050		200,000	203,870	0.25
United Mexican States, 2.659%, 24/05/2031		1,016,000	869,933	1.07
			1,281,450	1.58
<b>Energy - Independent</b>				
Diamondback Energy, Inc., 4.4%, 24/03/2051		444,000	397,110	0.49
Energean Israel Finance Ltd., 4.875%, 30/03/2026		140,000	128,310	0.16
			525,420	0.65
<b>Energy - Integrated</b>				
BP Capital Markets PLC, 3.625% to 22/06/2029, FLR to 22/06/2170	EUR	210,000	195,837	0.24
Cenovus Energy, Inc., 2.65%, 15/01/2032	USD	401,000	344,826	0.43
Galp Energia SGPS S.A., 2%, 15/01/2026	EUR	400,000	395,117	0.49
MOL PLC, 1.5%, 8/10/2027		170,000	144,937	0.18
			1,080,717	1.34
<b>Engineering - Construction</b>				
Bouygues S.A., 2.25%, 29/06/2029		200,000	204,566	0.25
<b>Entertainment</b>				
Royal Caribbean Cruises Ltd., 4.25%, 1/07/2026	USD	232,000	182,108	0.23
<b>Financial Institutions</b>				
Adler Group S.A., 2.25%, 27/04/2027	EUR	200,000	107,315	0.13
Adler Group S.A., 2.25%, 14/01/2029		300,000	157,103	0.19
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.65%, 21/07/2027	USD	892,000	827,498	1.02
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, 30/01/2032		150,000	125,979	0.15
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.85%, 29/10/2041		150,000	113,771	0.14
Air Lease Corp., 2.875%, 15/01/2032		389,000	320,349	0.40
Atrium European Real Estate Ltd., 3.625% to 4/11/2026, FLR to 4/05/2170	EUR	230,000	154,037	0.19
Avolon Holdings Funding Ltd., 5.25%, 15/05/2024	USD	107,000	105,719	0.13
Avolon Holdings Funding Ltd., 4.25%, 15/04/2026		63,000	58,671	0.07
Avolon Holdings Funding Ltd., 4.375%, 1/05/2026		422,000	393,889	0.49
Avolon Holdings Funding Ltd., 2.528%, 18/11/2027		184,000	152,453	0.19
Crédit Logement S.A., 1.081%, 15/02/2034	EUR	400,000	348,103	0.43
CTP N.V., 0.942%, 20/01/2026		300,000	268,784	0.33
CTP N.V., 1.5%, 27/09/2031		420,000	291,037	0.36
EXOR N.V., 0.875%, 19/01/2031		220,000	186,869	0.23
Logicor Financing S.à r.l., 1.625%, 17/01/2030		350,000	305,370	0.38
Logicor Financing S.à r.l., 0.875%, 14/01/2031		130,000	102,494	0.13
P3 Group S.à r.l., 0.875%, 26/01/2026		420,000	387,691	0.48
Samhallsbyggnadsbolaget i Norden AB, 1.75%, 14/01/2025		240,000	201,169	0.25
VGP N.V., 1.5%, 8/04/2029		300,000	226,900	0.28
Vonovia SE, 2.375%, 25/03/2032		100,000	94,943	0.12
Vonovia SE, 1.625%, 1/09/2051		300,000	204,399	0.25
			5,134,543	6.34

## MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Food &amp; Beverages</b>				
Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038	USD	29,000	28,019	0.03
Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049		284,000	312,066	0.39
Aramark Services, Inc., 6.375%, 1/05/2025		250,000	250,460	0.31
Asahi Group Holdings Ltd., 0.541%, 23/10/2028	EUR	350,000	327,604	0.40
Bacardi Ltd., 5.15%, 15/05/2038	USD	369,000	357,942	0.44
Constellation Brands, Inc., 3.15%, 1/08/2029		153,000	142,629	0.18
Constellation Brands, Inc., 2.25%, 1/08/2031		859,000	735,417	0.91
Diageo Capital PLC, 1.875%, 8/06/2034	EUR	180,000	178,069	0.22
JBS USA Lux S.A./JBS USA Food Co./JBS USA Finance, Inc., 3%, 2/02/2029	USD	230,000	197,991	0.24
Kraft Heinz Foods Co., 3.875%, 15/05/2027		421,000	418,626	0.52
PT Indofood CBP Sukses Makmur Tbk, 3.398%, 9/06/2031		494,000	415,147	0.51
			3,363,970	4.15
<b>Gaming &amp; Lodging</b>				
Hilton Domestic Operating Co., Inc., 3.625%, 15/02/2032		296,000	255,300	0.31
InterContinental Hotels Group PLC, 3.375%, 8/10/2028	GBP	240,000	269,844	0.33
Las Vegas Sands Corp., 3.9%, 8/08/2029	USD	377,000	336,849	0.42
Marriott International, Inc., 2.85%, 15/04/2031		244,000	209,836	0.26
VICI Properties LP, REIT, 4.95%, 15/02/2030		595,000	582,773	0.72
			1,654,602	2.04
<b>Industrial</b>				
CPI Property Group S.A., 3.75% to 27/07/2028, FLR to 27/01/2170	EUR	380,000	230,703	0.29
Investor AB, 2.75%, 10/06/2032		100,000	107,628	0.13
Trustees of the University of Pennsylvania, 2.396%, 1/10/2050	USD	176,000	129,535	0.16
			467,866	0.58
<b>Insurance</b>				
Argentum Netherlands B.V., 5.125%, 1/06/2048		210,000	205,158	0.25
Aviva PLC, 4% to 3/06/2035, FLR to 3/06/2055	GBP	320,000	335,926	0.42
Corebridge Financial, Inc., 4.35%, 5/04/2042	USD	91,000	79,620	0.10
Credit Agricole Assurances S.A., 2%, 17/07/2030	EUR	200,000	180,291	0.22
			800,995	0.99
<b>Insurance - Health</b>				
UnitedHealth Group, Inc., 4.625%, 15/07/2035	USD	524,000	557,604	0.69
<b>Insurance - Property &amp; Casualty</b>				
Aon Corp./Aon Global Holdings PLC, 2.6%, 2/12/2031		111,000	96,899	0.12
Marsh & McLennan Cos., Inc., 2.25%, 15/11/2030		521,000	455,011	0.56
QBE Insurance Group Ltd., 2.5% to 13/09/2028, FLR to 13/09/2038	GBP	330,000	336,537	0.42
			888,447	1.10
<b>International Market Quasi-Sovereign</b>				
Aeroports de Paris, 2.75%, 2/04/2030	EUR	300,000	314,631	0.39
Airport Authority Hong Kong, 3.25%, 12/01/2052	USD	307,000	251,043	0.31
Electricite de France S.A., 2.625% to 1/06/2028, FLR to 29/12/2049	EUR	400,000	328,609	0.40
Electricite de France S.A., 2.875% to 15/03/2027, FLR to 15/03/2070		400,000	345,453	0.43
ESB Finance DAC, 1%, 19/07/2034		560,000	491,682	0.61
Islandsbanki, 0.75%, 25/03/2025		300,000	290,839	0.36
Ontario Teachers' Cadillac Fairview Properties, 2.5%, 15/10/2031	USD	287,000	251,987	0.31
RTE Reseau de Transport d'Electricite, 0.75%, 12/01/2034	EUR	200,000	173,812	0.21
			2,448,056	3.02
<b>International Market Sovereign</b>				
Government of Bermuda, 2.375%, 20/08/2030	USD	200,000	173,110	0.21
Government of Bermuda, 5%, 15/07/2032		200,000	207,062	0.26
			380,172	0.47
<b>Local Authorities</b>				
Province of Alberta, 4.5%, 1/12/2040	CAD	70,000	60,213	0.07
Province of British Columbia, 2.95%, 18/06/2050		275,000	186,162	0.23
			246,375	0.30

## MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Machinery &amp; Tools</b>				
CNH Industrial Capital LLC, 1.875%, 15/01/2026	USD	401,000	369,256	0.45
Sarens Finance Co. N.V., 5.75%, 21/02/2027	EUR	445,000	305,280	0.38
			674,536	0.83
<b>Major Banks</b>				
Australia and New Zealand Banking Group Ltd., 2.57% to 25/11/2030, FLR to 25/11/2035	USD	325,000	265,319	0.33
Banco de Sabadell S.A., 5% to 19/11/2027, FLR to 19/02/2170	EUR	200,000	159,939	0.20
Bank of America Corp., 3.5%, 19/04/2026	USD	480,000	478,268	0.59
Bank of America Corp., 0.694% to 22/03/2030, FLR to 22/03/2031	EUR	280,000	248,867	0.31
Bank of America Corp., 2.687% to 22/04/2031, FLR to 22/04/2032	USD	872,000	758,610	0.94
BNP Paribas S.A., 2.1%, 7/04/2032	EUR	200,000	191,961	0.24
Commonwealth Bank of Australia, 2.688%, 11/03/2031	USD	479,000	399,436	0.49
Credit Suisse Group AG, 3.091% to 14/05/2031, FLR to 14/05/2032		580,000	466,249	0.58
Goldman Sachs Group, Inc., 2.383% to 21/07/2031, FLR to 21/07/2032		405,000	341,677	0.42
Goldman Sachs Group, Inc., 3.436% to 24/02/2042, FLR to 24/02/2043		340,000	284,099	0.35
HSBC Holdings PLC, 2.099% to 4/06/2025, FLR to 4/06/2026		465,000	433,335	0.54
JPMorgan Chase & Co., 1.47%, 22/09/2027		749,000	669,649	0.83
JPMorgan Chase & Co., 1.963% to 23/03/2029, FLR to 23/03/2030	EUR	324,000	319,462	0.39
JPMorgan Chase & Co., 1.953% to 4/02/2031, FLR to 4/02/2032	USD	277,000	230,138	0.28
JPMorgan Chase & Co., 4.26%, 22/02/2048		44,000	41,537	0.05
JPMorgan Chase & Co., 3.109% to 22/04/2050, FLR to 22/04/2051		1,586,000	1,211,540	1.50
Mitsubishi UFJ Financial Group, Inc., 2.494% to 13/10/2031, FLR to 13/10/2032		200,000	168,588	0.21
Morgan Stanley, 3.125%, 27/07/2026		150,000	146,767	0.18
Morgan Stanley, 1.593% to 4/05/2026, FLR to 4/05/2027		707,000	643,893	0.79
Morgan Stanley, 3.622% to 1/04/2030, FLR to 1/04/2031		233,000	221,876	0.27
Nationwide Building Society, 0.25%, 14/09/2028	EUR	360,000	325,922	0.40
NatWest Group PLC, 3.619% to 29/03/2028, FLR to 29/03/2029	GBP	150,000	177,186	0.22
NatWest Group PLC, 5.125% to 12/11/2027, FLR to 31/12/2068		220,000	237,695	0.29
Standard Chartered PLC, 0.8% to 17/11/2028, FLR to 17/11/2029	EUR	200,000	178,726	0.22
Toronto Dominion Bank, 4.108%, 8/06/2027	USD	417,000	421,966	0.52
Toronto Dominion Bank, 1.952%, 8/04/2030	EUR	230,000	226,414	0.28
UBS Group AG, 2.75% to 15/06/2026, FLR to 15/06/2027		240,000	248,964	0.31
UBS Group AG, 2.746% to 11/02/2032, FLR to 11/02/2033	USD	610,000	510,103	0.63
Unicaja Banco S.A., 1% to 1/12/2025, FLR to 1/12/2026	EUR	300,000	280,333	0.35
UniCredit S.p.A., 0.925% to 28/01/2027, FLR to 18/01/2028		340,000	311,854	0.38
Wells Fargo & Co., 2.125%, 24/09/2031	GBP	410,000	441,391	0.54
Wells Fargo & Co., 3.35% to 2/03/2032, FLR to 2/03/2033	USD	431,000	395,783	0.49
			11,437,547	14.12
<b>Medical &amp; Health Technology &amp; Services</b>				
Alcon Finance B.V., 2.375%, 31/05/2028	EUR	180,000	184,883	0.23
Alcon, Inc., 3.8%, 23/09/2049	USD	464,000	378,605	0.47
Becton Dickinson Euro Finance S.à r.l., 1.336%, 13/08/2041	EUR	230,000	176,778	0.22
HCA, Inc., 5.25%, 15/06/2026	USD	148,000	150,174	0.18
HCA, Inc., 5.125%, 15/06/2039		210,000	199,895	0.25
New York Society for the Relief of the Ruptured & Crippled, 2.667%, 1/10/2050		350,000	248,367	0.31
ProMedica Toledo Hospital, "B", 6.015%, 15/11/2048		102,000	116,350	0.14
Thermo Fisher Scientific (Finance I) Co., 2%, 18/10/2051	EUR	110,000	90,491	0.11
Thermo Fisher Scientific, Inc., 1.75%, 15/10/2028	USD	187,000	171,271	0.21
			1,716,814	2.12
<b>Metals &amp; Mining</b>				
Anglo American Capital PLC, 5.625%, 1/04/2030		464,000	477,441	0.59
Glencore Funding LLC, 2.85%, 27/04/2031		423,000	357,050	0.44
			834,491	1.03
<b>Midstream</b>				
Enbridge, Inc., 5.375%, 27/09/2077	CAD	450,000	335,658	0.41
Enterprise Products Partners LP, 3.125%, 31/07/2029	USD	233,000	217,153	0.27

## MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Midstream, continued</b>				
Galaxy Pipeline Assets Bidco Ltd., 2.16%, 31/03/2034	USD	451,604	393,610	0.49
Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029		554,000	500,964	0.62
Sabine Pass Liquefaction LLC, 5%, 15/03/2027		281,000	285,880	0.35
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		60,000	58,618	0.07
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030		412,000	407,461	0.50
Targa Resources Corp., 4.2%, 1/02/2033		40,000	37,571	0.05
Targa Resources Corp., 4.95%, 15/04/2052		243,000	217,369	0.27
			2,454,284	3.03
<b>Municipals</b>				
Massachusetts Educational Financing Authority, Education Loan Subordinate Rev., Taxable, "A", 2.641%, 1/07/2037		155,000	135,118	0.17
Michigan Finance Authority Hospital Rev., Taxable (Trinity Health Credit Group), 3.384%, 1/12/2040		270,000	237,140	0.29
Oklahoma Development Finance Authority, Health System Rev., Taxable (OU Medicine Project), "C", 5.45%, 15/08/2028		154,000	140,628	0.17
			512,886	0.63
<b>Natural Gas - Distribution</b>				
National Grid PLC, 1.125%, 14/01/2033	GBP	330,000	302,972	0.37
<b>Natural Gas - Pipeline</b>				
APT Pipelines Ltd., 0.75%, 15/03/2029	EUR	300,000	265,395	0.33
APT Pipelines Ltd., 2.5%, 15/03/2036	GBP	360,000	340,672	0.42
			606,067	0.75
<b>Network &amp; Telecom</b>				
AT&T, Inc., 3.5%, 15/09/2053	USD	407,000	321,753	0.40
Orange S.A., 2.375%, 18/05/2032	EUR	100,000	106,641	0.13
Verizon Communications, Inc., 2.1%, 22/03/2028	USD	172,000	157,337	0.19
Verizon Communications, Inc., 2.55%, 21/03/2031		606,000	538,476	0.67
			1,124,207	1.39
<b>Oils</b>				
Neste Oyj, 0.75%, 25/03/2028	EUR	400,000	372,824	0.46
Puma International Financing S.A., 5%, 24/01/2026	USD	259,000	221,134	0.27
			593,958	0.73
<b>Other Banks &amp; Diversified Financials</b>				
AIB Group PLC, 2.25%, 4/04/2028	EUR	200,000	195,462	0.24
Alpha Bank, 4.25%, 13/02/2030		450,000	365,638	0.45
Bank Hapoalim B.M., 3.255% to 27/01/2027, FLR to 21/01/2032	USD	231,000	198,714	0.25
Bank of Cyprus PCL, 2.5% to 24/06/2026, FLR to 24/06/2027	EUR	410,000	318,561	0.39
Banque Federative du Credit Mutuel S.A., 1.125%, 19/11/2031		200,000	169,462	0.21
Belfius Bank S.A., 3.625% to 16/04/2025, FLR to 16/04/2068		400,000	329,100	0.41
Caixabank S.A., 3.625% to 14/03/2029, FLR to 14/12/2170		200,000	151,207	0.19
Deutsche Bank AG, 3.25% to 24/05/2027, FLR to 24/05/2028		100,000	101,137	0.12
Deutsche Bank AG, 4.5% to 30/04/2027, FLR to 30/04/2170		400,000	336,254	0.42
Groupe BPCE S.A., 4.5%, 15/03/2025	USD	464,000	458,186	0.57
Intesa Sanpaolo S.p.A., 2.625%, 11/03/2036	GBP	480,000	430,648	0.53
KBC Group N.V., 2.875% to 29/06/2024, FLR to 29/06/2025	EUR	200,000	208,362	0.26
Macquarie Group Ltd., 4.08%, 31/05/2029	GBP	390,000	471,751	0.58
Virgin Money UK PLC, 5.125% to 11/12/2025, FLR to 11/12/2030		220,000	263,354	0.32
			3,997,836	4.94
<b>Printing &amp; Publishing</b>				
Informa PLC, 3.125%, 5/07/2026		168,000	198,142	0.24
Informa PLC, 1.25%, 22/04/2028	EUR	350,000	324,133	0.40
Wolters Kluwer N.V., 0.75%, 3/07/2030		360,000	330,438	0.41
			852,713	1.05
<b>Railroad &amp; Shipping</b>				
Canadian Pacific Railway Co., 2.45%, 2/12/2031	USD	357,000	320,791	0.39

## MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Railroad &amp; Shipping, continued</b>				
Wabtec Transportation Netherlands B.V., 1.25%, 3/12/2027	EUR	910,000	792,044	0.98
			1,112,835	1.37
<b>Real Estate - Office</b>				
Corporate Office Property LP, REIT, 2.25%, 15/03/2026	USD	81,000	73,889	0.09
Corporate Office Property LP, REIT, 2%, 15/01/2029		443,000	362,366	0.45
Corporate Office Property LP, REIT, 2.75%, 15/04/2031		235,000	192,020	0.24
			628,275	0.78
<b>Real Estate - Other</b>				
EPR Properties, REIT, 3.6%, 15/11/2031		283,000	232,720	0.29
Lexington Realty Trust Co., 2.7%, 15/09/2030		312,000	260,438	0.32
W.P. Carey, Inc., REIT, 2.4%, 1/02/2031		452,000	380,106	0.47
			873,264	1.08
<b>Real Estate - Retail</b>				
Brixmor Operating Partnership LP, REIT, 4.05%, 1/07/2030		298,000	275,708	0.34
Hammerson Ireland Finance DAC, 1.75%, 3/06/2027	EUR	220,000	178,782	0.22
Regency Centers Corp., 3.7%, 15/06/2030	USD	129,000	120,932	0.15
STORE Capital Corp., REIT, 2.75%, 18/11/2030		439,000	369,689	0.46
			945,111	1.17
<b>Restaurants</b>				
McDonald's Corp., 2.375%, 31/05/2029	EUR	266,000	275,146	0.34
<b>Retailers</b>				
AutoZone, Inc., 4.75%, 1/08/2032	USD	173,000	178,428	0.22
Home Depot, Inc., 4.875%, 15/02/2044		396,000	419,613	0.52
Kohl's Corp., 3.375%, 1/05/2031		297,000	223,771	0.27
MercadoLibre, Inc., 3.125%, 14/01/2031		355,000	273,986	0.34
			1,095,798	1.35
<b>Specialty Stores</b>				
DICK'S Sporting Goods, 3.15%, 15/01/2032		376,000	308,148	0.38
<b>Supermarkets</b>				
Iceland Bondco PLC, 4.375%, 15/05/2028	GBP	490,000	431,132	0.53
<b>Supranational</b>				
International Bank for Reconstruction and Development, 4.25%, 24/06/2025	AUD	75,000	53,932	0.07
<b>Telecommunications - Wireless</b>				
Crown Castle International Corp., REIT, 3.7%, 15/06/2026	USD	336,000	331,466	0.41
Millicom International Cellular S.A., 4.5%, 27/04/2031		469,000	383,536	0.47
Rogers Communications, Inc., 3.8%, 15/03/2032		285,000	275,905	0.34
Rogers Communications, Inc., 3.7%, 15/11/2049		370,000	299,640	0.37
T-Mobile USA, Inc., 3.875%, 15/04/2030		562,000	540,602	0.67
Vodafone Group PLC, 1.625%, 24/11/2030	EUR	330,000	325,305	0.40
			2,156,454	2.66
<b>Telephone Services</b>				
TELUS Corp., 2.85%, 13/11/2031	CAD	630,000	428,516	0.53
<b>Transportation - Services</b>				
ERAC USA Finance LLC, 7%, 15/10/2037	USD	143,000	171,196	0.21
Holding d'Infrastructures de Transport, 1.475%, 18/01/2031	EUR	400,000	356,209	0.44
Transurban Finance Co., 1.45%, 16/05/2029		250,000	238,942	0.30
			766,347	0.95
<b>Utilities - Electric Power</b>				
American Transmission Systems, Inc., 2.65%, 15/01/2032	USD	85,000	74,504	0.09
AusNet Services Holdings Pty Ltd., 0.625%, 25/08/2030	EUR	470,000	401,214	0.50
Bruce Power LP, 2.68%, 21/12/2028	CAD	610,000	436,272	0.54
Enel Finance International N.V., 2.875%, 11/04/2029	GBP	200,000	227,436	0.28
Enel Finance International N.V., 2.25%, 12/07/2031	USD	200,000	158,034	0.19
Enel Finance International N.V., 0.875%, 28/09/2034	EUR	500,000	387,754	0.48
Enel Finance International N.V., 4.75%, 25/05/2047	USD	464,000	402,119	0.50



## MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Utilities - Electric Power, continued</b>				
Enel S.p.A., 2.25% to 10/03/2027, FLR to 10/03/2070	EUR	220,000	191,972	0.24
Enel S.p.A., 8.75% to 24/09/2013, FLR to 24/09/2073	USD	464,000	477,990	0.59
Enel S.p.A., 1.875% to 8/09/2030, FLR to 8/03/2170	EUR	275,000	201,312	0.25
Evergy, Inc., 2.9%, 15/09/2029	USD	590,000	533,896	0.66
Jersey Central Power & Light Co., 2.75%, 1/03/2032		286,000	252,130	0.31
Pacific Gas & Electric Co., 4.95%, 1/07/2050		266,000	220,281	0.27
Southern California Edison Co., 3.65%, 1/02/2050		375,000	298,960	0.37
Virginia Electric & Power Co., 3.5%, 15/03/2027		130,000	130,436	0.16
Virginia Electric & Power Co., 2.875%, 15/07/2029		446,000	421,477	0.52
Xcel Energy, Inc., 4.6%, 1/06/2032		132,000	136,797	0.17
			4,952,584	6.12
<b>Total Bonds (Identified Cost, \$93,229,722)</b>			<b>78,160,831</b>	<b>96.51</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 2.07%, 1/08/2022 (Identified Cost, \$2,036,000)	USD	2,036,000	2,036,000	2.51
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$95,265,722)</b>			<b>80,196,831</b>	<b>99.02</b>
		<b>Par Amount/ Number of Contracts</b>		
<b>Issuer/Expiration Month/Strike Price</b>				
<b>CALL OPTIONS PURCHASED</b>				
iTraxx Europe Crossover Series 37 Index Credit Default Swap-Fund pays 5%, Fund receives notional amount upon a defined credit event of an index constituent – September 2022 @ EUR 387.5 (Premiums Paid, €66,727)	EUR	7,820,000	6,454	0.01
<b>Total Investments (Identified Cost, \$95,332,449)</b>			<b>80,203,285</b>	<b>99.03</b>
<b>PUT OPTIONS WRITTEN</b>				
iTraxx Europe Crossover Series 37 Index Credit Default Swap-Fund pays 5%, Fund receives notional amount upon a defined credit event of an index constituent – September 2022 @ EUR 700 (Premiums Received, \$35,181)	EUR	(2,530,000)	(11,882)	(0.01)
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>794,478</b>	<b>0.98</b>
<b>NET ASSETS</b>			<b>80,985,881</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Global Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>				
<b>Aerospace &amp; Defense</b>				
Honeywell International, Inc.		371,370	71,473,870	2.11
MTU Aero Engines Holding AG		73,506	14,131,348	0.42
Rolls-Royce Holdings PLC		13,768,460	15,042,434	0.44
			100,647,652	2.97
<b>Airlines</b>				
Aena S.A.		193,780	24,505,511	0.72
<b>Alcoholic Beverages</b>				
Carlsberg A.S., "B"		132,565	17,167,952	0.51
Diageo PLC		1,562,211	74,252,614	2.19
Heineken N.V.		533,028	52,509,530	1.55
Pernod Ricard S.A.		252,352	49,665,484	1.46
			193,595,580	5.71

## MFS Meridian Funds - Global Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Apparel Manufacturers</b>			
Burberry Group PLC	1,014,464	22,275,747	0.66
Compagnie Financiere Richemont S.A.	449,273	54,356,319	1.60
LVMH Moet Hennessy Louis Vuitton SE	116,198	80,828,121	2.38
		157,460,187	4.64
<b>Automotive</b>			
Aptiv PLC	130,854	13,725,276	0.40
<b>Broadcasting</b>			
Omnicom Group, Inc.	119,686	8,358,870	0.25
Walt Disney Co.	437,999	46,471,694	1.37
WPP Group PLC	2,100,680	22,663,478	0.67
		77,494,042	2.29
<b>Brokerage &amp; Asset Managers</b>			
Charles Schwab Corp.	782,687	54,044,537	1.60
Deutsche Boerse AG	103,598	18,052,933	0.53
London Stock Exchange Group PLC	222,625	21,726,462	0.64
		93,823,932	2.77
<b>Business Services</b>			
Accenture PLC, "A"	294,340	90,144,568	2.66
Adecco S.A.	231,057	8,161,957	0.24
Brenntag AG	214,145	14,961,737	0.44
Cognizant Technology Solutions Corp., "A"	528,595	35,923,316	1.06
Compass Group PLC	805,378	18,902,960	0.56
Equifax, Inc.	206,317	43,101,685	1.27
Fidelity National Information Services, Inc.	475,108	48,537,033	1.43
Fiserv, Inc.	505,369	53,407,396	1.57
PayPal Holdings, Inc.	172,122	14,893,717	0.44
		328,034,369	9.67
<b>Cable TV</b>			
Comcast Corp., "A"	2,165,303	81,242,168	2.40
<b>Chemicals</b>			
3M Co.	278,088	39,833,325	1.17
PPG Industries, Inc.	300,417	38,840,914	1.15
		78,674,239	2.32
<b>Computer Software</b>			
Check Point Software Technologies Ltd.	258,231	32,175,583	0.95
Oracle Corp.	728,906	56,738,043	1.67
		88,913,626	2.62
<b>Computer Software - Systems</b>			
Samsung Electronics Co. Ltd.	581,817	27,592,088	0.81
<b>Construction</b>			
Otis Worldwide Corp.	253,765	19,836,810	0.58
<b>Consumer Products</b>			
Colgate-Palmolive Co.	353,840	27,861,362	0.82
Essity AB	1,959,173	49,739,883	1.47
International Flavors & Fragrances, Inc.	322,585	40,016,669	1.18
Reckitt Benckiser Group PLC	640,655	52,008,767	1.53
		169,626,681	5.00
<b>Electrical Equipment</b>			
Amphenol Corp., "A"	307,314	23,703,129	0.70
Legrand S.A.	452,533	37,164,371	1.10
Schneider Electric SE	680,731	94,419,627	2.78
		155,287,127	4.58
<b>Electronics</b>			
Hoya Corp.	153,700	15,438,564	0.46

## MFS Meridian Funds - Global Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Electronics, continued</b>			
Microchip Technology, Inc.	252,530	17,389,216	0.51
		32,827,780	0.97
<b>Food &amp; Beverages</b>			
Danone S.A.	962,183	53,052,000	1.56
Nestle S.A.	664,090	81,564,352	2.41
		134,616,352	3.97
<b>Gaming &amp; Lodging</b>			
Marriott International, Inc., "A"	138,835	22,049,775	0.65
Whitbread PLC	406,292	12,909,487	0.38
		34,959,262	1.03
<b>Insurance</b>			
Aon PLC	161,024	46,864,425	1.38
Willis Towers Watson PLC	243,723	50,436,038	1.49
		97,300,463	2.87
<b>Internet</b>			
Alphabet, Inc., "A"	330,430	38,435,618	1.13
eBay, Inc.	556,539	27,064,491	0.80
		65,500,109	1.93
<b>Machinery &amp; Tools</b>			
Carrier Global Corp.	211,951	8,590,374	0.25
Kubota Corp.	2,149,000	35,658,341	1.05
		44,248,715	1.30
<b>Major Banks</b>			
Erste Group Bank AG	343,175	8,689,887	0.26
Goldman Sachs Group, Inc.	195,472	65,168,410	1.92
UBS Group AG	2,271,293	37,198,942	1.10
		111,057,239	3.28
<b>Medical Equipment</b>			
Abbott Laboratories	466,397	50,762,649	1.50
Boston Scientific Corp.	1,301,711	53,435,237	1.58
Cooper Cos., Inc.	92,155	30,134,685	0.89
EssilorLuxottica	82,019	12,867,744	0.38
Medtronic PLC	920,682	85,181,499	2.51
Olympus Corp.	602,800	12,738,586	0.38
Sonova Holding AG	34,743	12,530,212	0.37
Stryker Corp.	253,293	54,394,672	1.60
Thermo Fisher Scientific, Inc.	184,380	110,334,836	3.25
Waters Corp.	90,447	32,925,421	0.97
Zimmer Biomet Holdings, Inc.	196,380	21,678,388	0.64
		476,983,929	14.07
<b>Other Banks &amp; Diversified Financials</b>			
American Express Co.	277,230	42,698,965	1.26
Grupo Financiero Banorte S.A. de C.V.	1,294,723	7,366,752	0.22
Julius Baer Group Ltd.	241,890	12,543,507	0.37
Visa, Inc., "A"	487,411	103,384,747	3.05
		165,993,971	4.90
<b>Pharmaceuticals</b>			
Bayer AG	671,568	39,123,425	1.15
Merck KGaA	258,406	49,044,071	1.45
Roche Holding AG	263,903	87,637,100	2.58
		175,804,596	5.18
<b>Printing &amp; Publishing</b>			
Wolters Kluwer N.V.	47,126	5,120,548	0.15
<b>Railroad &amp; Shipping</b>			
Canadian National Railway Co.	506,865	64,209,658	1.90

## MFS Meridian Funds - Global Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Railroad &amp; Shipping, continued</b>			
Canadian Pacific Railway Ltd.	955,311	75,345,379	2.22
Union Pacific Corp.	145,015	32,961,909	0.97
		172,516,946	5.09
<b>Specialty Chemicals</b>			
Akzo Nobel N.V.	409,130	27,592,382	0.81
L'Air Liquide S.A.	207,713	28,627,288	0.85
Linde PLC	50,284	15,185,768	0.45
Linde PLC	228,141	68,878,844	2.03
		140,284,282	4.14
<b>Specialty Stores</b>			
Hermes International	8,799	12,046,661	0.36
<b>Telecommunications - Wireless</b>			
Liberty Broadband Corp.	485,438	52,878,761	1.56
<b>Trucking</b>			
United Parcel Service, Inc., "B"	195,450	38,091,250	1.12
<b>Total Common Stocks (Identified Cost, \$2,550,109,852)</b>		<b>3,370,690,152</b>	<b>99.40</b>

	Strike Price	First Exercise			
<b>WARRANTS</b>					
<b>Apparel Manufacturers</b>					
Compagnie Financiere Richemont S.A. (1 share for 2 warrants, Expiration 4/12/23) (Identified Cost, \$0)	CHF 67.00	20/11/23	1,059,514	768,046	0.02
<b>SHORT-TERM OBLIGATIONS (y)</b>					
Federal Home Loan Bank, 2.07%, 1/08/2022 (Identified Cost, \$16,593,000)		USD	16,593,000	16,593,000	0.49
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,566,702,852) (k)</b>				<b>3,388,051,198</b>	<b>99.91</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>				<b>3,000,434</b>	<b>0.09</b>
<b>NET ASSETS</b>				<b>3,391,051,632</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Global Equity Income Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace &amp; Defense</b>			
General Dynamics Corp.	392	88,854	2.88
Huntington Ingalls Industries, Inc.	88	19,082	0.62
Thales S.A.	70	8,703	0.28
		116,639	3.78
<b>Alcoholic Beverages</b>			
Ambev S.A.	3,600	10,388	0.34
Kirin Holdings Co. Ltd.	1,000	16,389	0.53
		26,777	0.87
<b>Apparel Manufacturers</b>			
Compagnie Financiere Richemont S.A.	74	8,953	0.29
<b>Automotive</b>			
Ford Otomotiv Sanayi A.S.	508	8,585	0.28
Magna International, Inc.	513	32,758	1.06
Mercedes-Benz Group AG	184	10,761	0.35
Stellantis N.V.	650	9,338	0.30

## MFS Meridian Funds - Global Equity Income Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>			
<b>COMMON STOCKS, continued</b>			
<b>Automotive, continued</b>			
Toyota Motor Corp.	1,200	19,424	0.63
		80,866	2.62
<b>Biotechnology</b>			
Biogen, Inc.	48	10,323	0.34
Gilead Sciences, Inc.	467	27,903	0.90
		38,226	1.24
<b>Business Services</b>			
Amdocs Ltd.	273	23,767	0.77
Cognizant Technology Solutions Corp., "A"	125	8,495	0.27
		32,262	1.04
<b>Chemicals</b>			
Nutrien Ltd.	107	9,160	0.30
<b>Computer Software</b>			
Microsoft Corp.	209	58,675	1.90
<b>Computer Software - Systems</b>			
Hitachi Ltd.	400	20,297	0.66
Hon Hai Precision Industry Co. Ltd.	8,000	29,175	0.94
Lenovo Group Ltd.	20,000	19,422	0.63
Samsung Electronics Co. Ltd.	499	23,665	0.77
		92,559	3.00
<b>Construction</b>			
Anhui Conch Cement Co. Ltd.	3,000	11,896	0.39
Otis Worldwide Corp.	207	16,181	0.52
		28,077	0.91
<b>Consumer Products</b>			
Colgate-Palmolive Co.	787	61,968	2.01
Kimberly-Clark Corp.	614	80,919	2.62
		142,887	4.63
<b>Electrical Equipment</b>			
Schneider Electric SE	69	9,571	0.31
<b>Electronics</b>			
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	369	32,649	1.06
Texas Instruments, Inc.	602	107,692	3.49
		140,341	4.55
<b>Energy - Integrated</b>			
China Petroleum & Chemical Corp.	116,000	54,584	1.77
Eni S.p.A.	769	9,249	0.30
LUKOIL PJSC (b)	73	0	0.00
Suncor Energy, Inc.	321	10,894	0.35
		74,727	2.42
<b>Food &amp; Beverages</b>			
Archer Daniels Midland Co.	374	30,956	1.00
Coca-Cola FEMSA S.A.B. de C.V.	184	11,082	0.36
General Mills, Inc.	1,358	101,565	3.29
J.M. Smucker Co.	489	64,704	2.10
Nestle S.A.	192	23,582	0.76
		231,889	7.51
<b>Food &amp; Drug Stores</b>			
Albertsons Cos., Inc., "A"	838	22,500	0.73
Tesco PLC	11,791	37,777	1.22
		60,277	1.95
<b>Forest &amp; Paper Products</b>			
Weyerhaeuser Co., REIT	606	22,010	0.71
<b>General Merchandise</b>			
BIM Birlesik Magazalar A.S.	4,654	23,965	0.78

## MFS Meridian Funds - Global Equity Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>General Merchandise, continued</b>			
Dollar Tree, Inc.	64	10,583	0.34
Walmart de Mexico S.A.B. de C.V.	2,187	7,922	0.26
		42,470	1.38
<b>Insurance</b>			
Equitable Holdings, Inc.	1,602	45,545	1.48
Everest Re Group Ltd.	60	15,681	0.51
Hartford Financial Services Group, Inc.	357	23,016	0.74
Manulife Financial Corp.	4,382	80,211	2.60
MetLife, Inc.	638	40,353	1.31
Samsung Fire & Marine Insurance Co. Ltd.	171	26,074	0.84
Zurich Insurance Group AG	62	27,064	0.88
		257,944	8.36
<b>Leisure &amp; Toys</b>			
Brunswick Corp.	165	13,220	0.43
Nintendo Co. Ltd., ADR	207	11,592	0.37
		24,812	0.80
<b>Machinery &amp; Tools</b>			
Eaton Corp. PLC	137	20,330	0.66
GEA Group AG	257	9,553	0.31
		29,883	0.97
<b>Major Banks</b>			
BNP Paribas	1,076	51,003	1.65
China Construction Bank Corp.	37,000	23,657	0.77
DBS Group Holdings Ltd.	3,700	84,510	2.74
Erste Group Bank AG	437	11,066	0.36
National Australia Bank Ltd.	527	11,291	0.36
UBS Group AG	610	9,990	0.32
		191,517	6.20
<b>Medical &amp; Health Technology &amp; Services</b>			
McKesson Corp.	194	66,267	2.15
<b>Metals &amp; Mining</b>			
Fortescue Metals Group Ltd.	990	12,726	0.41
Glencore PLC	2,442	13,801	0.45
Rio Tinto PLC	1,521	91,547	2.96
Vale S.A.	1,300	17,525	0.57
		135,599	4.39
<b>Other Banks &amp; Diversified Financials</b>			
Sberbank of Russia PJSC	7,088	0	0.00
SLM Corp.	1,354	21,122	0.68
Tisco Financial Group PCL	4,300	10,338	0.34
Zions Bancorp NA	181	9,874	0.32
		41,334	1.34
<b>Pharmaceuticals</b>			
Bayer AG	872	50,800	1.65
Johnson & Johnson	613	106,981	3.47
Merck & Co., Inc.	1,684	150,449	4.87
Organon & Co.	2,063	65,438	2.12
Roche Holding AG	353	117,224	3.80
Santen Pharmaceutical Co. Ltd.	800	6,461	0.21
		497,353	16.12
<b>Railroad &amp; Shipping</b>			
A.P. Moller-Maersk A/S	4	10,918	0.35
Nippon Yusen KK	200	15,727	0.51
Orient Overseas International Ltd.	500	17,469	0.57
		44,114	1.43

## MFS Meridian Funds - Global Equity Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Real Estate</b>			
Extra Space Storage, Inc., REIT	137	25,964	0.84
National Retail Properties, Inc., REIT	338	16,092	0.52
Phillips Edison & Co., REIT	221	7,523	0.25
		49,579	1.61
<b>Restaurants</b>			
Texas Roadhouse, Inc.	130	11,339	0.37
<b>Specialty Chemicals</b>			
Univar Solutions, Inc.	352	9,518	0.31
<b>Telecommunications - Wireless</b>			
KDDI Corp.	2,300	74,028	2.40
PT Telekom Indonesia	45,400	12,947	0.42
Vodafone Group PLC	13,775	20,323	0.66
		107,298	3.48
<b>Telephone Services</b>			
Hellenic Telecommunications Organization S.A.	1,368	23,517	0.76
Orange S.A.	1,018	10,412	0.34
		33,929	1.10
<b>Tobacco</b>			
British American Tobacco PLC	1,584	62,255	2.02
Japan Tobacco, Inc.	1,300	23,310	0.75
Philip Morris International, Inc.	222	21,567	0.70
		107,132	3.47
<b>Utilities - Electric Power</b>			
E.ON SE	2,904	26,030	0.84
Edison International	567	38,425	1.25
Exelon Corp.	928	43,143	1.40
Iberdrola S.A.	1,582	16,864	0.55
Transmissora Alianca de Energia Eletrica S.A., IEU	3,530	27,604	0.89
		152,066	4.93
<b>Total Common Stocks (Identified Cost, \$3,087,973)</b>		<b>2,976,050</b>	<b>96.44</b>
<b>PREFERRED STOCKS</b>			
<b>Computer Software - Systems</b>			
Samsung Electronics Co. Ltd.	327	14,411	0.46
<b>Metals &amp; Mining</b>			
Gerdau S.A.	2,200	10,400	0.34
<b>Total Preferred Stocks (Identified Cost, \$28,337)</b>		<b>24,811</b>	<b>0.80</b>
<b>CONVERTIBLE PREFERRED STOCKS</b>			
<b>Medical Equipment</b>			
Boston Scientific Corp., 5.5% (Identified Cost, \$12,431)	113	12,296	0.40
<b>SHORT-TERM OBLIGATIONS (y)</b>			
Federal Home Loan Bank, 2.07%, 1/08/2022 (Identified Cost, \$100,000)	USD 100,000	100,000	3.24
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$3,228,741) (k)</b>		<b>3,113,157</b>	<b>100.88</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>(27,253)</b>	<b>(0.88)</b>
<b>NET ASSETS</b>		<b>3,085,904</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Global High Yield Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS</b>				
<b>Aerospace &amp; Defense</b>				
Bombardier, Inc., 7.5%, 15/03/2025	USD	258,000	251,550	0.10
Bombardier, Inc., 7.125%, 15/06/2026		273,000	253,453	0.10
F-Brasile S.p.A./F-Brasile U.S. LLC, 7.375%, 15/08/2026		665,000	525,350	0.21
Moog, Inc., 4.25%, 15/12/2027		752,000	701,714	0.28
TransDigm, Inc., 6.25%, 15/03/2026		565,000	567,718	0.23
TransDigm, Inc., 6.375%, 15/06/2026		455,000	452,725	0.18
TransDigm, Inc., 5.5%, 15/11/2027		400,000	377,596	0.15
TransDigm, Inc., 4.625%, 15/01/2029		486,000	437,400	0.18
			3,567,506	1.43
<b>Asset-Backed &amp; Securitized</b>				
COBALT CMBS Commercial Mortgage Trust, 2006-2A, "F", CDO, FLR (LIBOR - 3mo. + 1.3%), 26/04/2050 (p)		649,165	65	0.00
<b>Automotive</b>				
Clarios Global LP/Clarios U.S. Finance Cois, 8.5%, 15/05/2027		770,000	777,146	0.31
Dana, Inc., 5.375%, 15/11/2027		370,000	347,800	0.14
Dana, Inc., 4.25%, 1/09/2030		215,000	178,964	0.07
Dornoch Debt Merger Sub, Inc., 6.625%, 15/10/2029		420,000	314,076	0.13
Ford Motor Co., 5.113%, 3/05/2029		445,000	432,625	0.17
Ford Motor Co., 4.75%, 15/01/2043		390,000	321,263	0.13
Ford Motor Credit Co. LLC, 4.134%, 4/08/2025		600,000	591,750	0.24
IAA Spinco, Inc., 5.5%, 15/06/2027		630,000	629,625	0.25
RAC Bond Co. PLC, 5.25%, 4/11/2027	GBP	801,000	783,385	0.31
Real Hero Merger Sub 2, Inc., 6.25%, 1/02/2029	USD	415,000	336,150	0.14
RENK AG, 5.75%, 15/07/2025	EUR	635,000	606,816	0.24
TI Automotive Finance PLC, 3.75%, 15/04/2029		935,000	749,203	0.30
Wabash National Corp., 4.5%, 15/10/2028	USD	120,000	98,778	0.04
Wheel Pros, Inc., 6.5%, 15/05/2029		385,000	279,241	0.11
			6,446,822	2.58
<b>Basic Industry</b>				
PeopleCert Wisdom, 5.75%, 15/09/2026	EUR	565,000	544,682	0.22
<b>Broadcasting</b>				
Advantage Sales & Marketing, Inc., 6.5%, 15/11/2028	USD	493,000	448,630	0.18
Banijay Group S.A.S., 6.5%, 1/03/2026	EUR	525,000	475,632	0.19
Gray Escrow II, Inc., 5.375%, 15/11/2031	USD	735,000	648,637	0.26
iHeartCommunications, Inc., 8.375%, 1/05/2027		224,000	202,227	0.08
Netflix, Inc., 5.875%, 15/11/2028		490,000	508,326	0.21
Scripps Escrow II, Inc., 5.875%, 15/07/2027		530,000	507,735	0.20
Summer (BC) Bidco B LLC, 5.5%, 31/10/2026		485,000	420,042	0.17
Summer (BC) Holdco S.à r.l., "A", 9.25%, 31/10/2027	EUR	513,600	456,611	0.18
Univision Communications, Inc., 4.5%, 1/05/2029	USD	589,000	532,141	0.21
WMG Acquisition Corp., 3.875%, 15/07/2030		931,000	848,886	0.34
WMG Acquisition Corp., 2.25%, 31/08/2031	EUR	687,000	571,287	0.23
			5,620,154	2.25
<b>Brokerage &amp; Asset Managers</b>				
Aretec Escrow Issuer, Inc., 7.5%, 1/04/2029	USD	415,000	366,408	0.15
LPL Holdings, Inc., 4.625%, 15/11/2027		770,000	746,276	0.30
LPL Holdings, Inc., 4%, 15/03/2029		631,000	586,830	0.23
LPL Holdings, Inc., 4.375%, 15/05/2031		390,000	354,264	0.14
NFP Corp., 4.875%, 15/08/2028		495,000	450,613	0.18
NFP Corp., 6.875%, 15/08/2028		469,000	411,594	0.16
Vivion Investments, 3%, 8/08/2024	EUR	1,100,000	1,023,072	0.41
			3,939,057	1.57
<b>Building</b>				
ABC Supply Co., Inc., 4%, 15/01/2028	USD	1,035,000	968,625	0.39
Advanced Drainage Systems, Inc., 6.375%, 15/06/2030		315,000	317,414	0.13
Foundation Building Materials LLC, 6%, 1/03/2029		275,000	211,211	0.08



## MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Building, continued</b>				
GYP Holding III Corp., 4.625%, 1/05/2029	USD	755,000	611,550	0.24
Interface, Inc., 5.5%, 1/12/2028		690,000	607,200	0.24
MIWD Holdco II LLC/MIWD Finance Co., 5.5%, 1/02/2030		370,000	313,117	0.13
New Enterprise Stone & Lime Co., Inc., 9.75%, 15/07/2028		453,000	379,291	0.15
Park River Holdings, Inc., 5.625%, 1/02/2029		295,000	190,628	0.08
Patrick Industries, Inc., 7.5%, 15/10/2027		590,000	546,597	0.22
SRM Escrow Issuer LLC, 6%, 1/11/2028		385,000	357,238	0.14
SRS Distribution, Inc., 6.125%, 1/07/2029		500,000	449,700	0.18
Standard Industries, Inc., 2.25%, 21/11/2026	EUR	600,000	510,717	0.20
Standard Industries, Inc., 4.75%, 15/01/2028	USD	399,000	379,050	0.15
Standard Industries, Inc., 4.375%, 15/07/2030		574,000	501,378	0.20
Standard Industries, Inc., 3.375%, 15/01/2031		150,000	121,972	0.05
White Cap Buyer LLC, 6.875%, 15/10/2028		400,000	337,992	0.14
			6,803,680	2.72
<b>Business Services</b>				
Entegris Escrow Corp., 5.95%, 15/06/2030		239,000	237,208	0.09
HealthEquity, Inc., 4.5%, 1/10/2029		675,000	628,654	0.25
Iron Mountain, Inc., 5.25%, 15/03/2028		320,000	305,600	0.12
Iron Mountain, Inc., REIT, 4.875%, 15/09/2027		440,000	420,141	0.17
Nexi S.p.A., 2.125%, 30/04/2029	EUR	1,250,000	1,037,720	0.42
Nielsen Finance LLC, 4.5%, 15/07/2029	USD	370,000	347,900	0.14
StoneCo Ltd., 3.95%, 16/06/2028		1,192,000	947,826	0.38
Switch Ltd., 3.75%, 15/09/2028		511,000	511,164	0.20
Verscend Escrow Corp., 9.75%, 15/08/2026		470,000	472,094	0.19
			4,908,307	1.96
<b>Cable TV</b>				
CCO Holdings LLC/CCO Holdings Capital Corp., 5.125%, 1/05/2027		365,000	357,499	0.14
CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, 1/03/2030		1,555,000	1,415,050	0.57
CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, 15/08/2030		755,000	671,135	0.27
CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, 1/02/2031		830,000	720,025	0.29
CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, 15/01/2034		490,000	404,757	0.16
CSC Holdings LLC, 5.375%, 1/02/2028		210,000	199,500	0.08
CSC Holdings LLC, 5.75%, 15/01/2030		845,000	682,363	0.27
CSC Holdings LLC, 4.125%, 1/12/2030		620,000	527,273	0.21
DISH DBS Corp., 7.75%, 1/07/2026		250,000	207,375	0.08
DISH DBS Corp., 5.25%, 1/12/2026		490,000	423,850	0.17
DISH DBS Corp., 5.125%, 1/06/2029		425,000	277,289	0.11
LCPR Senior Secured Financing DAC, 6.75%, 15/10/2027		468,000	454,326	0.18
LCPR Senior Secured Financing DAC, 5.125%, 15/07/2029		210,000	184,247	0.07
Sirius XM Holdings, Inc., 3.875%, 1/09/2031		670,000	582,900	0.23
Sirius XM Radio, Inc., 4%, 15/07/2028		447,000	415,263	0.17
Sirius XM Radio, Inc., 5.5%, 1/07/2029		1,100,000	1,080,750	0.43
Summer BidCo B.V., 9%, 15/11/2025	EUR	802,910	665,354	0.27
Telenet Finance Luxembourg S.A., 5.5%, 1/03/2028	USD	1,000,000	901,750	0.36
United Group B.V., 3.125%, 15/02/2026	EUR	280,000	238,955	0.10
Videotron Ltd., 5.125%, 15/04/2027	USD	553,000	536,410	0.21
Virgin Media Finance PLC, 3.75%, 15/07/2030	EUR	530,000	434,795	0.17
Virgin Media Finance PLC, 5%, 15/07/2030	USD	700,000	593,008	0.24
Virgin Media Receivables Financing Notes II DAC Co., 4.875%, 15/07/2028	GBP	530,000	561,528	0.23
Virgin Media Vendor Financing Notes IV DAC, 5%, 15/07/2028	USD	900,000	822,078	0.33
Ziggo Bond Finance B.V., 2.875%, 15/01/2030	EUR	890,000	751,350	0.30
Ziggo Bond Finance B.V., 5.125%, 28/02/2030	USD	780,000	664,950	0.27
			14,773,780	5.91

## MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Chemicals</b>				
Axalta Coating Systems Ltd., 4.75%, 15/06/2027	USD	376,000	359,156	0.14
Axalta Coating Systems Ltd., 3.375%, 15/02/2029		820,000	714,932	0.29
Consolidated Energy Finance S.A., 5.625%, 15/10/2028		446,000	363,379	0.14
Element Solutions, Inc., 3.875%, 1/09/2028		547,000	505,007	0.20
Herens Holdco S.à r.l., 4.75%, 15/05/2028		375,000	314,318	0.12
Herens Midco S.à r.l., 5.25%, 15/05/2029	EUR	425,000	304,320	0.12
Ingevity Corp., 3.875%, 1/11/2028	USD	640,000	567,878	0.23
LSF11 A5 HoldCo LLC, 6.625%, 15/10/2029		370,000	317,242	0.13
S.P.C.M. S.A., 3.125%, 15/03/2027		200,000	170,500	0.07
S.P.C.M. S.A., 3.375%, 15/03/2030		618,000	497,323	0.20
Sasol Financing (USA) LLC, 5.5%, 18/03/2031		1,060,000	864,430	0.35
SCIL IV LLC/SCIL USA Holdings LLC, 4.375%, 1/11/2026	EUR	825,000	697,741	0.28
			5,676,226	2.27
<b>Computer Software</b>				
Camelot Finance S.A., 4.5%, 1/11/2026	USD	360,000	344,380	0.14
Clarivate Analytics (US) LLC, 4.875%, 1/07/2029		445,000	393,825	0.16
Clarivate Science Holdings Corp., 3.875%, 1/07/2028		145,000	131,950	0.05
Clarivate Science Holdings Corp., 4.875%, 1/07/2029		175,000	154,875	0.06
Dun & Bradstreet Corp., 5%, 15/12/2029		510,000	475,381	0.19
PTC, Inc., 3.625%, 15/02/2025		410,000	399,729	0.16
PTC, Inc., 4%, 15/02/2028		160,000	151,757	0.06
			2,051,897	0.82
<b>Computer Software - Systems</b>				
Fair Isaac Corp., 5.25%, 15/05/2026		1,045,000	1,066,172	0.43
Fair Isaac Corp., 4%, 15/06/2028		122,000	113,789	0.04
SS&C Technologies Holdings, Inc., 5.5%, 30/09/2027		810,000	797,866	0.32
Viavi Solutions, Inc., 3.75%, 1/10/2029		660,000	581,452	0.23
Virtusa Corp., 7.125%, 15/12/2028		380,000	303,639	0.12
			2,862,918	1.14
<b>Conglomerates</b>				
BWX Technologies, Inc., 4.125%, 30/06/2028		378,000	358,155	0.14
BWX Technologies, Inc., 4.125%, 15/04/2029		1,002,000	940,978	0.38
Gates Global LLC, 6.25%, 15/01/2026		550,000	537,713	0.21
Griffon Corp., 5.75%, 1/03/2028		627,000	599,882	0.24
Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027		1,545,000	1,429,079	0.57
Industria Macchine Automatiche S.p.A., 3.75%, 15/01/2028	EUR	535,000	447,280	0.18
Madison IAQ LLC, 5.875%, 30/06/2029	USD	578,000	451,221	0.18
Stevens Holding Co., Inc., 6.125%, 1/10/2026		340,000	334,132	0.13
TriMas Corp., 4.125%, 15/04/2029		1,088,000	962,880	0.39
			6,061,320	2.42
<b>Construction</b>				
Empire Communities Corp., 7%, 15/12/2025		440,000	383,900	0.15
Mattamy Group Corp., 5.25%, 15/12/2027		190,000	166,832	0.07
Mattamy Group Corp., 4.625%, 1/03/2030		500,000	402,380	0.16
Meritage Homes Corp., 3.875%, 15/04/2029		440,000	387,645	0.16
Taylor Morrison Communities, Inc., 5.75%, 15/01/2028		495,000	478,591	0.19
Weekley Homes LLC/Weekley Finance Corp., 4.875%, 15/09/2028		553,000	454,905	0.18
			2,274,253	0.91
<b>Consumer Products</b>				
CD&R Smokey Buyer, Inc., 6.75%, 15/07/2025		80,000	75,072	0.03
Mattel, Inc., 3.375%, 1/04/2026		540,000	512,095	0.21
Mattel, Inc., 5.875%, 15/12/2027		157,000	160,533	0.06
Mattel, Inc., 5.45%, 1/11/2041		195,000	177,800	0.07
Natura & Co. Luxembourg Holdings S.à r.l., 6%, 19/04/2029		569,000	527,139	0.21
Ontex Group N.V., 3.5%, 15/07/2026	EUR	1,000,000	865,680	0.35

## MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Consumer Products, continued</b>				
Prestige Consumer Healthcare, Inc., 5.125%, 15/01/2028	USD	395,000	381,175	0.15
Prestige Consumer Healthcare, Inc., 3.75%, 1/04/2031		270,000	232,200	0.09
SWF Escrow Issuer Corp., 6.5%, 1/10/2029		395,000	280,450	0.11
			3,212,144	1.28
<b>Consumer Services</b>				
Allied Universal Holdco LLC, 6.625%, 15/07/2026		209,000	202,515	0.08
Allied Universal Holdco LLC, 9.75%, 15/07/2027		505,000	462,358	0.18
Allied Universal Holdco LLC, 6%, 1/06/2029		200,000	153,750	0.06
ANGI Group LLC, 3.875%, 15/08/2028		670,000	546,049	0.22
Arches Buyer, Inc., 6.125%, 1/12/2028		525,000	430,500	0.17
GoDaddy, Inc., 3.5%, 1/03/2029		1,053,000	937,407	0.37
GW B-CR Security Corp., 9.5%, 1/11/2027		369,000	347,463	0.14
Match Group Holdings II LLC, 3.625%, 1/10/2031		45,000	38,441	0.02
Match Group, Inc., 5%, 15/12/2027		420,000	407,675	0.16
Match Group, Inc., 4.625%, 1/06/2028		685,000	648,680	0.26
Match Group, Inc., 4.125%, 1/08/2030		230,000	205,740	0.08
Realogy Group LLC/Realogy Co-Issuer Corp., 5.75%, 15/01/2029		360,000	293,990	0.12
Realogy Group LLC/Realogy Co-Issuer Corp., 5.25%, 15/04/2030		370,000	295,112	0.12
TriNet Group, Inc., 3.5%, 1/03/2029		851,000	745,689	0.30
Verisure Midholding AB, 5.25%, 15/02/2029	EUR	790,000	675,269	0.27
WASH Multi-Family Acquisition, Inc., 5.75%, 15/04/2026	USD	422,000	420,974	0.17
			6,811,612	2.72
<b>Containers</b>				
ARD Finance S.A., 5%, 30/06/2027 (p)	EUR	400,000	305,395	0.12
ARD Finance S.A., 6.5%, 30/06/2027 (p)	USD	410,000	310,280	0.12
Ardagh Metal Packaging, 3%, 1/09/2029	EUR	615,000	515,841	0.21
Ardagh Metal Packaging Finance USA LLC, 3.25%, 1/09/2028	USD	330,000	306,342	0.12
Ardagh Metal Packaging Finance USA LLC, 4%, 1/09/2029		564,000	485,040	0.19
Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc., 5.25%, 15/08/2027		710,000	540,067	0.22
Ball Corp., 3.125%, 15/09/2031		325,000	284,781	0.11
Can-Pack S.A./Eastern PA Land Investment Holding LLC, 3.875%, 15/11/2029		1,814,000	1,494,202	0.60
Crown Americas LLC, 5.25%, 1/04/2030		480,000	478,800	0.19
Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026		950,000	925,319	0.37
Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026		55,000	54,581	0.02
Huhtamaki Oyj, 4.25%, 9/06/2027	EUR	700,000	707,866	0.28
San Miguel Industrias PET S.A., 3.5%, 2/08/2028	USD	1,400,000	1,162,210	0.47
Titan Holdings II B.V., 5.125%, 15/07/2029	EUR	665,000	562,312	0.23
Trivium Packaging Finance B.V., 8.5%, 15/08/2027	USD	380,000	362,849	0.15
			8,495,885	3.40
<b>Electrical Equipment</b>				
CommScope Technologies LLC, 5%, 15/03/2027		730,000	600,195	0.24
<b>Electronics</b>				
Diebold Nixdorf, Inc., 9.375%, 15/07/2025		258,000	200,595	0.08
Entegris, Inc., 4.375%, 15/04/2028		220,000	207,442	0.08
Entegris, Inc., 3.625%, 1/05/2029		357,000	316,759	0.13
Infineon Technologies AG, 3.625%, 31/12/2049	EUR	800,000	740,854	0.30
Sensata Technologies B.V., 5.625%, 1/11/2024	USD	380,000	383,343	0.15
Sensata Technologies B.V., 5%, 1/10/2025		885,000	889,593	0.36
Sensata Technologies, Inc., 4.375%, 15/02/2030		270,000	250,608	0.10
Synaptics, Inc., 4%, 15/06/2029		580,000	506,166	0.20
			3,495,360	1.40
<b>Emerging Market Quasi-Sovereign</b>				
Bulgarian Energy Holdings, 2.45%, 22/07/2028	EUR	869,000	710,263	0.29
Eskom Holdings SOC Ltd. (Republic of South Africa), 7.125%, 11/02/2025	USD	1,095,000	1,017,912	0.41
Greenko Dutch B.V. (Republic of India), 3.85%, 29/03/2026		839,050	733,917	0.29

## MFS Meridian Funds - Global High Yield Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Emerging Market Quasi-Sovereign, continued</b>				
National Bank of Uzbekistan, 4.85%, 21/10/2025	USD	535,000	468,125	0.19
Petroleos Mexicanos, 6.5%, 13/03/2027		805,000	727,237	0.29
Petroleos Mexicanos, 5.35%, 12/02/2028		895,000	749,034	0.30
Petroleos Mexicanos, 6.84%, 23/01/2030		450,000	382,451	0.15
Petroleos Mexicanos, 6.5%, 2/06/2041		1,815,000	1,231,538	0.49
Petroleos Mexicanos, 7.69%, 23/01/2050		860,000	626,725	0.25
			6,647,202	2.66
<b>Energy - Independent</b>				
Antero Resources Corp., 7.625%, 1/02/2029		420,000	442,575	0.18
CNX Resources Corp., 6%, 15/01/2029		487,000	473,607	0.19
Comstock Resources, Inc., 6.75%, 1/03/2029		625,000	618,750	0.25
Encino Acquisition Partners Holdings LLC, 8.5%, 1/05/2028		360,000	351,828	0.14
Energean PLC, 6.5%, 30/04/2027		676,000	595,020	0.24
Leviathan Bond Ltd., 6.5%, 30/06/2027		716,000	686,584	0.28
Moss Creek Resources Holdings, Inc., 7.5%, 15/01/2026		285,000	259,299	0.10
Occidental Petroleum Corp., 5.875%, 1/09/2025		510,000	519,562	0.21
Occidental Petroleum Corp., 6.625%, 1/09/2030		767,000	850,906	0.34
Occidental Petroleum Corp., 6.6%, 15/03/2046		360,000	397,800	0.16
SM Energy Co., 5.625%, 1/06/2025		205,000	201,669	0.08
SM Energy Co., 6.5%, 15/07/2028		315,000	310,398	0.12
Southwestern Energy Co., 5.7%, 23/01/2025		46,300	46,862	0.02
Southwestern Energy Co., 8.375%, 15/09/2028		170,000	182,750	0.07
Southwestern Energy Co., 5.375%, 15/03/2030		435,000	428,012	0.17
			6,365,622	2.55
<b>Entertainment</b>				
Carnival Corp. PLC, 7.625%, 1/03/2026		1,230,000	1,058,114	0.42
Carnival Corp. PLC, 5.75%, 1/03/2027		350,000	280,544	0.11
Carnival Corp. PLC, 6%, 1/05/2029		150,000	115,476	0.05
Life Time, Inc., 5.75%, 15/01/2026		490,000	460,610	0.18
Life Time, Inc., 8%, 15/04/2026		135,000	127,238	0.05
Motion Bondco DAC, 6.625%, 15/11/2027		400,000	320,223	0.13
NCL Corp. Ltd., 5.875%, 15/03/2026		250,000	203,892	0.08
Royal Caribbean Cruises Ltd., 5.375%, 15/07/2027		250,000	193,750	0.08
Royal Caribbean Cruises Ltd., 5.5%, 1/04/2028		725,000	543,235	0.22
SeaWorld Parks & Entertainment, 5.25%, 15/08/2029		580,000	519,970	0.21
			3,823,052	1.53
<b>Financial Institutions</b>				
Adler Group S.A., 2.25%, 14/01/2029	EUR	100,000	52,368	0.02
ADO Properties S.A., 3.25%, 5/08/2025		800,000	476,308	0.19
Atrium European Real Estate Ltd., 3.625% to 4/11/2026, FLR to 4/05/2170		725,000	485,550	0.19
Avation Capital S.A., 8.25%, 31/10/2026 (p)	USD	482,607	363,093	0.15
Credit Acceptance Corp., 5.125%, 31/12/2024		530,000	508,667	0.20
Encore Capital Group, Inc., 5.375%, 15/02/2026	GBP	665,000	759,749	0.30
Encore Capital Group, Inc., 4.25%, 1/06/2028		456,000	453,277	0.18
Garfunkelux Holdco 3 S.A., 7.75%, 1/11/2025		705,000	744,362	0.30
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)	USD	1,378,412	1,061,377	0.43
Howard Hughes Corp., 4.125%, 1/02/2029		666,000	572,884	0.23
Muthoot Finance Ltd., 4.4%, 2/09/2023		1,010,000	976,771	0.39
Nationstar Mortgage Holdings, Inc., 6%, 15/01/2027		615,000	569,576	0.23
OneMain Finance Corp., 6.875%, 15/03/2025		300,000	296,250	0.12
OneMain Finance Corp., 7.125%, 15/03/2026		210,000	203,275	0.08
Rocket Mortgage Co-Issuer, Inc., 3.625%, 1/03/2029		645,000	551,475	0.22
Shriram Transport Finance Co. Ltd., 5.1%, 16/07/2023		710,000	689,589	0.28
			8,764,571	3.51

## MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Food &amp; Beverages</b>				
Aragvi Finance International DAC, 8.45%, 29/04/2026	USD	508,000	364,795	0.15
Aramark Services, Inc., 6.375%, 1/05/2025		775,000	776,426	0.31
BellRing Brands, Inc., 7%, 15/03/2030		570,000	551,475	0.22
Central American Bottling Corp., 5.25%, 27/04/2029		1,076,000	1,017,767	0.41
Coca-Cola Icecek A.S., 4.5%, 20/01/2029		1,080,000	863,925	0.34
Lamb Weston Holdings, Inc., 4.125%, 31/01/2030		1,030,000	959,925	0.38
Performance Food Group Co., 5.5%, 15/10/2027		710,000	699,641	0.28
Post Holdings, Inc., 5.625%, 15/01/2028		435,000	428,475	0.17
Post Holdings, Inc., 4.625%, 15/04/2030		825,000	739,827	0.30
Premier Foods Finance PLC, 3.5%, 15/10/2026	GBP	840,000	926,794	0.37
Primo Water Holding, Inc., 4.375%, 30/04/2029	USD	754,000	651,267	0.26
U.S. Foods Holding Corp., 4.75%, 15/02/2029		595,000	555,394	0.22
			8,535,711	3.41
<b>Gaming &amp; Lodging</b>				
Allwyn International A.S., 3.875%, 15/02/2027	EUR	885,000	802,304	0.32
Boyd Gaming Corp., 4.75%, 1/12/2027	USD	335,000	321,898	0.13
Boyd Gaming Corp., 4.75%, 15/06/2031		250,000	230,058	0.09
Caesars Entertainment, Inc., 4.625%, 15/10/2029		375,000	317,925	0.13
Caesars Resort Collection LLC/CRC Finco, Inc., 8.125%, 1/07/2027		491,000	491,000	0.20
CCM Merger, Inc., 6.375%, 1/05/2026		367,000	345,692	0.14
Gamma Bidco S.p.A., 6.25%, 15/07/2025	EUR	524,000	515,471	0.21
Hilton Domestic Operating Co., Inc., 3.75%, 1/05/2029	USD	805,000	730,537	0.29
Hilton Domestic Operating Co., Inc., 3.625%, 15/02/2032		661,000	570,112	0.23
International Game Technology PLC, 4.125%, 15/04/2026		740,000	706,215	0.28
International Game Technology PLC, 6.25%, 15/01/2027		200,000	203,500	0.08
Marriott Ownership Resorts, Inc., 4.5%, 15/06/2029		490,000	425,374	0.17
MGM China Holdings Ltd., 5.875%, 15/05/2026		365,000	301,547	0.12
MGM China Holdings Ltd., 4.75%, 1/02/2027		231,000	182,648	0.07
NH Hotel Group S.A., 4%, 2/07/2026	EUR	760,000	720,132	0.29
Scientific Games Holdings LP/Scientific Games US Finco, Inc., 6.625%, 1/03/2030	USD	417,000	374,257	0.15
VICI Properties LP / VICI Note Co., Inc., 4.625%, 15/06/2025		585,000	567,799	0.23
VICI Properties LP / VICI Note Co., Inc., 4.25%, 1/12/2026		670,000	629,704	0.25
VICI Properties LP / VICI Note Co., Inc., 5.75%, 1/02/2027		65,000	64,726	0.02
VICI Properties LP / VICI Note Co., Inc., 3.875%, 15/02/2029		416,000	379,804	0.15
VICI Properties LP / VICI Note Co., Inc., 4.125%, 15/08/2030		145,000	132,381	0.05
VICI Properties LP, REIT, 3.75%, 15/02/2027		405,000	370,875	0.15
Wyndham Hotels & Resorts, Inc., 4.375%, 15/08/2028		654,000	600,834	0.24
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, 15/05/2027		295,000	273,613	0.11
Wynn Macau Ltd., 4.875%, 1/10/2024		200,000	167,000	0.07
Wynn Macau Ltd., 5.5%, 15/01/2026		200,000	164,100	0.06
Wynn Macau Ltd., 5.625%, 26/08/2028		680,000	530,400	0.21
Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 5.125%, 1/10/2029		335,000	292,287	0.12
			11,412,193	4.56
<b>Industrial</b>				
Albion Financing 1 S.à r.l., 6.125%, 15/10/2026		310,000	272,732	0.11
Albion Financing 2 S.à r.l., 8.75%, 15/04/2027		220,000	196,900	0.08
API Escrow Corp., 4.75%, 15/10/2029		730,000	615,025	0.25
Arabian Centres Sukuk II Ltd., 5.625%, 7/10/2026		1,092,000	979,524	0.39
Dycom Industries, Inc., 4.5%, 15/04/2029		395,000	362,338	0.14
GEMS Menasa Cayman Ltd./GEMS Education Delaware LLC, 7.125%, 31/07/2026		535,000	502,900	0.20
Peach Property Finance, 3.5%, 15/02/2023	EUR	1,225,000	1,175,015	0.47
Williams Scotsman International, Inc., 4.625%, 15/08/2028	USD	602,000	564,468	0.23
			4,668,902	1.87

## MFS Meridian Funds - Global High Yield Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Insurance - Health</b>				
Centene Corp., 3%, 15/10/2030	USD	580,000	517,673	0.21
<b>Insurance - Property &amp; Casualty</b>				
Alliant Holdings Intermediate LLC, 6.75%, 15/10/2027		840,000	797,278	0.32
AssuredPartners, Inc., 5.625%, 15/01/2029		545,000	485,050	0.19
GTCR (AP) Finance, Inc., 8%, 15/05/2027		90,000	88,476	0.04
Hub International Ltd., 5.625%, 1/12/2029		481,000	426,158	0.17
Ryan Specialty Group, 4.375%, 1/02/2030		374,000	337,535	0.13
			2,134,497	0.85
<b>Machinery &amp; Tools</b>				
Kapla Holding S.A.S., 3.375%, 15/12/2026	EUR	710,000	617,424	0.25
Sarens Finance Co. N.V., 5.75%, 21/02/2027		679,000	465,809	0.19
Terex Corp., 5%, 15/05/2029	USD	735,000	655,899	0.26
			1,739,132	0.70
<b>Major Banks</b>				
UniCredit S.p.A., 3.875% to 3/06/2027, FLR to 3/06/2070	EUR	755,000	591,275	0.24
<b>Medical &amp; Health Technology &amp; Services</b>				
180 Medical, Inc., 3.875%, 15/10/2029	USD	700,000	636,379	0.25
Avantor Funding, Inc., 4.625%, 15/07/2028		678,000	652,724	0.26
Catalent, Inc., 3.125%, 15/02/2029		1,152,000	1,020,960	0.41
Charles River Laboratories International, Inc., 3.75%, 15/03/2029		1,317,000	1,215,306	0.49
Chrome Holdco S.A.S., 5%, 31/05/2029	EUR	635,000	512,543	0.20
CHS/Community Health Systems, Inc., 8%, 15/12/2027	USD	340,000	323,000	0.13
CHS/Community Health Systems, Inc., 6.125%, 1/04/2030		870,000	465,128	0.19
CHS/Community Health Systems, Inc., 5.25%, 15/05/2030		145,000	121,800	0.05
DaVita, Inc., 4.625%, 1/06/2030		460,000	377,200	0.15
Encompass Health Corp., 5.75%, 15/09/2025		260,000	260,607	0.10
Encompass Health Corp., 4.75%, 1/02/2030		460,000	424,286	0.17
IQVIA Holdings, Inc., 5%, 15/10/2026		700,000	697,158	0.28
IQVIA Holdings, Inc., 5%, 15/05/2027		695,000	696,122	0.28
Laboratoire Eimer Selas, 5%, 1/02/2029	EUR	525,000	411,863	0.16
Legacy LifePoint Health LLC, 4.375%, 15/02/2027	USD	170,000	150,875	0.06
Marcolin S.p.A., 6.125%, 15/11/2026	EUR	525,000	470,792	0.19
Regional Care/LifePoint Health, Inc., 9.75%, 1/12/2026	USD	410,000	385,400	0.15
Syneos Health, Inc., 3.625%, 15/01/2029		785,000	702,591	0.28
Tenet Healthcare Corp., 6.125%, 1/10/2028		868,000	846,300	0.34
Tenet Healthcare Corp., 6.125%, 15/06/2030		218,000	220,206	0.09
U.S. Acute Care Solutions LLC, 6.375%, 1/03/2026		445,000	413,850	0.17
U.S. Renal Care, Inc., 10.625%, 15/07/2027		425,000	195,500	0.08
			11,200,590	4.48
<b>Medical Equipment</b>				
Garden SpinCo Corp., 8.625%, 20/07/2030		223,000	234,157	0.09
Teleflex, Inc., 4.625%, 15/11/2027		780,000	767,106	0.31
			1,001,263	0.40
<b>Metals &amp; Mining</b>				
Baffinland Iron Mines Corp./Baffinland Iron Mines LP, 8.75%, 15/07/2026		855,000	710,257	0.28
Coeur Mining, Inc., 5.125%, 15/02/2029		602,000	404,092	0.16
Compass Minerals International, Inc., 6.75%, 1/12/2027		515,000	495,044	0.20
Eldorado Gold Corp., 6.25%, 1/09/2029		380,000	303,111	0.12
Ero Copper Corp., 6.5%, 15/02/2030		459,000	324,743	0.13
First Quantum Minerals Ltd., 6.875%, 15/10/2027		236,000	224,790	0.09
FMG Resources Ltd., 4.375%, 1/04/2031		790,000	685,811	0.27
GrafTech Finance, Inc., 4.625%, 15/12/2028		556,000	482,843	0.19
Kaiser Aluminum Corp., 4.625%, 1/03/2028		997,000	851,846	0.34
Kaiser Aluminum Corp., 4.5%, 1/06/2031		360,000	290,088	0.12
Novelis Corp., 3.25%, 15/11/2026		336,000	312,668	0.13

## MFS Meridian Funds - Global High Yield Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Metals &amp; Mining, continued</b>				
Novelis Corp., 4.75%, 30/01/2030	USD	580,000	536,520	0.21
Novelis Corp., 3.875%, 15/08/2031		296,000	253,080	0.10
Novelis Sheet Ingot GmbH, 3.375%, 15/04/2029	EUR	540,000	462,388	0.19
Petra Diamonds US\$ Treasury PLC, 10.5% PIK to 31/12/2022, 10.5% PIK/9.75% Cash to 30/06/2023, 9.75% Cash to 8/03/2026	USD	228,724	219,575	0.09
Petra Diamonds US\$ Treasury PLC, 10.5% PIK to 31/12/2022, 10.5% PIK/9.75% Cash to 30/06/2023, 9.75% Cash to 8/03/2026		683,885	656,529	0.26
			7,213,385	2.88
<b>Midstream</b>				
Cheniere Energy Partners LP, 4.5%, 1/10/2029		362,000	350,718	0.14
Cheniere Energy Partners LP, 4%, 1/03/2031		825,000	766,582	0.31
DT Midstream, Inc., 4.125%, 15/06/2029		388,000	359,195	0.14
DT Midstream, Inc., 4.375%, 15/06/2031		778,000	698,255	0.28
EQM Midstream Partners LP, 6%, 1/07/2025		63,000	62,531	0.02
EQM Midstream Partners LP, 5.5%, 15/07/2028		1,190,000	1,124,621	0.45
EQM Midstream Partners LP, 4.5%, 15/01/2029		330,000	295,350	0.12
Kinetik Holdings, Inc., 5.875%, 15/06/2030		543,000	551,574	0.22
Peru LNG, 5.375%, 22/03/2030		855,000	713,891	0.29
Tallgrass Energy Partners LP, 5.5%, 15/01/2028		825,000	749,166	0.30
Targa Resources Partners LP/Targa Resources Finance Corp., 6.875%, 15/01/2029		795,000	820,408	0.33
Targa Resources Partners LP/Targa Resources Finance Corp., 4.875%, 1/02/2031		523,000	491,658	0.20
Venture Global Calcasieu Pass LLC, 3.875%, 15/08/2029		645,000	595,154	0.24
Venture Global Calcasieu Pass LLC, 4.125%, 15/08/2031		525,000	483,992	0.19
Western Midstream Operating LP, 4.3%, 1/02/2030		245,000	229,127	0.09
Western Midstream Operation LP, 4.65%, 1/07/2026		200,000	198,528	0.08
			8,490,750	3.40
<b>Network &amp; Telecom</b>				
DKT Finance ApS, 7%, 17/06/2023	EUR	640,000	613,557	0.24
Iliad Holding S.A.S., 5.625%, 15/10/2028		670,000	640,370	0.26
Iliad Holding S.A.S., 7%, 15/10/2028	USD	738,000	708,373	0.28
Kaixo Bondco Telecom S.A., 5.125%, 30/09/2029	EUR	1,065,000	939,589	0.38
Total Play Telecomunicaciones S.A. de C.V., 6.375%, 20/09/2028	USD	978,000	766,048	0.31
			3,667,937	1.47
<b>Oil Services</b>				
MV24 Capital B.V., 6.748%, 1/06/2034		1,066,680	980,514	0.39
Solaris Midstream Holding LLC, 7.625%, 1/04/2026		345,000	334,291	0.14
			1,314,805	0.53
<b>Oils</b>				
FS Luxembourg S.à r.l., 10%, 15/12/2025		670,000	684,790	0.27
MC Brazil Downstream, 7.25%, 30/06/2031		859,000	688,068	0.28
Parkland Corp., 4.625%, 1/05/2030		875,000	782,950	0.31
			2,155,808	0.86
<b>Other Banks &amp; Diversified Financials</b>				
Banco GNB Sudameris S.A., 7.5% to 16/04/2026, FLR to 16/04/2031		845,000	691,388	0.28
Dobank S.p.A., 3.375%, 31/07/2026	EUR	1,145,000	1,001,083	0.40
Intesa Sanpaolo S.p.A., 4.125% to 27/02/2030, FLR to 27/02/2070		755,000	558,248	0.22
			2,250,719	0.90
<b>Personal Computers &amp; Peripherals</b>				
NCR Corp., 5%, 1/10/2028	USD	695,000	661,093	0.26
NCR Corp., 5.125%, 15/04/2029		285,000	273,621	0.11
			934,714	0.37
<b>Pharmaceuticals</b>				
Bausch Health Companies, Inc., 5%, 30/01/2028		895,000	476,588	0.19
Bausch Health Companies, Inc., 5%, 15/02/2029		295,000	149,382	0.06
Jazz Securities DAC, 4.375%, 15/01/2029		940,000	905,079	0.36



## MFS Meridian Funds - Global High Yield Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Pharmaceuticals, continued</b>				
Organon + Co., 2.875%, 30/04/2028	EUR	265,000	246,467	0.10
Organon Finance 1 LLC, 4.125%, 30/04/2028	USD	711,000	672,250	0.27
Organon Finance 1 LLC, 5.125%, 30/04/2031		474,000	443,783	0.18
Teva Pharmaceutical Finance Netherlands III B.V., 4.75%, 9/05/2027		1,275,000	1,222,406	0.49
			4,115,955	1.65
<b>Pollution Control</b>				
GFL Environmental, Inc., 4.25%, 1/06/2025		185,000	181,300	0.07
GFL Environmental, Inc., 4%, 1/08/2028		575,000	518,753	0.21
GFL Environmental, Inc., 4.75%, 15/06/2029		200,000	183,986	0.07
GFL Environmental, Inc., 4.375%, 15/08/2029		155,000	138,338	0.06
Stericycle, Inc., 3.875%, 15/01/2029		517,000	472,709	0.19
			1,495,086	0.60
<b>Precious Metals &amp; Minerals</b>				
IAMGOLD Corp., 5.75%, 15/10/2028		495,000	287,051	0.12
Taseko Mines Ltd., 7%, 15/02/2026		380,000	303,331	0.12
			590,382	0.24
<b>Printing &amp; Publishing</b>				
Cimpress N.V., 7%, 15/06/2026		685,000	571,632	0.23
<b>Real Estate - Other</b>				
XHR LP, REIT, 4.875%, 1/06/2029		500,000	450,940	0.18
<b>Restaurants</b>				
Fertitta Entertainment LLC, 6.75%, 15/01/2030		415,000	339,262	0.14
Midco GB S.A.S., 7.75%, 1/11/2027	EUR	535,000	527,659	0.21
Punch Finance PLC, 6.125%, 30/06/2026	GBP	515,000	552,277	0.22
			1,419,198	0.57
<b>Retailers</b>				
Asbury Automotive Group, Inc., 4.5%, 1/03/2028	USD	20,000	18,301	0.01
Asbury Automotive Group, Inc., 4.625%, 15/11/2029		425,000	375,114	0.15
Bath & Body Works, Inc., 5.25%, 1/02/2028		1,310,000	1,235,212	0.49
BK LC Lux Finco 1 S.à r.l., 5.25%, 30/04/2029	EUR	525,000	443,802	0.18
Goldstory S.A.S., 5.375%, 1/03/2026		550,000	486,251	0.19
Grupo Axo S.A.P.I. de C.V., 5.75%, 8/06/2026	USD	1,113,000	843,307	0.34
Mobilux Finance S.A.S., 4%, 15/07/2028	EUR	800,000	595,328	0.24
Victoria's Secret & Co., 4.625%, 15/07/2029	USD	485,000	401,483	0.16
			4,398,798	1.76
<b>Specialty Chemicals</b>				
CTEC II GmbH, 5.25%, 15/02/2030	EUR	626,000	483,930	0.19
Univar Solutions USA, Inc., 5.125%, 1/12/2027	USD	392,000	379,170	0.15
			863,100	0.34
<b>Specialty Stores</b>				
Group 1 Automotive, Inc., 4%, 15/08/2028		545,000	487,453	0.19
Michael Cos., Inc., 5.25%, 1/05/2028		210,000	174,825	0.07
Michael Cos., Inc., 7.875%, 1/05/2029		395,000	270,575	0.11
Penske Automotive Group Co., 3.75%, 15/06/2029		698,000	628,200	0.25
			1,561,053	0.62
<b>Supermarkets</b>				
Albertsons Cos. LLC/Safeway, Inc., 4.625%, 15/01/2027		825,000	779,370	0.31
Albertsons Cos. LLC/Safeway, Inc., 3.5%, 15/03/2029		455,000	398,430	0.16
Iceland Bondco PLC, 4.625%, 15/03/2025	GBP	800,000	813,490	0.33
			1,991,290	0.80
<b>Telecommunications - Wireless</b>				
Altice France Holding S.A., 4%, 15/02/2028	EUR	520,000	397,156	0.16
Altice France S.A., 6%, 15/02/2028	USD	745,000	575,088	0.23
Cellnex Finance Co. S.A., 1.5%, 8/06/2028	EUR	700,000	619,734	0.25
Cellnex Finance Co. S.A., 2%, 15/02/2033		1,000,000	786,753	0.32



## MFS Meridian Funds - Global High Yield Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Telecommunications - Wireless, continued</b>				
Digicel International Finance Ltd., 8.75%, 25/05/2024	USD	545,000	508,894	0.20
Millicom International Cellular S.A., 5.125%, 15/01/2028		1,022,400	939,177	0.38
PLT VII Finance S.à r.l., 4.625%, 5/01/2026	EUR	745,000	701,389	0.28
PPF Telecom Group B.V., 2.125%, 31/01/2025		330,000	314,962	0.13
PPF Telecom Group B.V., 3.25%, 29/09/2027		805,000	729,417	0.29
SBA Communications Corp., 3.875%, 15/02/2027	USD	491,000	467,844	0.19
SBA Communications Corp., 3.125%, 1/02/2029		945,000	826,875	0.33
Sprint Capital Corp., 6.875%, 15/11/2028		865,000	970,963	0.39
Sprint Corp., 7.125%, 15/06/2024		220,000	230,450	0.09
Sprint Corp., 7.625%, 1/03/2026		1,340,000	1,460,759	0.58
T-Mobile USA, Inc., 2.625%, 15/04/2026		460,000	433,550	0.17
Turkcell Iletisim Hizmetleri A.S., 5.8%, 11/04/2028		535,000	406,707	0.16
Vodafone Group PLC, 3%, 27/08/2080	EUR	1,345,000	1,136,154	0.45
WP/AP Telecom Holdings III B.V., 5.5%, 15/01/2030		870,000	762,581	0.31
			12,268,453	4.91
<b>Tobacco</b>				
Vector Group Ltd., 5.75%, 1/02/2029	USD	270,000	245,160	0.10
<b>Transportation - Services</b>				
Aeropuertos Dominicanos Siglo XXI S.A., 6.75%, 30/03/2029		828,000	758,200	0.30
Arena Luxembourg Finance S.à r.l., 1.875%, 1/02/2028	EUR	1,420,000	1,106,624	0.44
Cliffon Ltd., 6.25%, 25/10/2025	USD	1,475,000	1,309,800	0.53
GMR Hyderabad International Airport Ltd., 4.25%, 27/10/2027		1,245,000	1,025,631	0.41
Q-Park Holding I B.V., 1.5%, 1/03/2025	EUR	1,335,000	1,227,706	0.49
			5,427,961	2.17
<b>Utilities - Electric Power</b>				
Adani Green Energy (UP) Ltd./Prayatna Developers Private Ltd., 6.25%, 10/12/2024	USD	1,192,000	1,162,200	0.47
AES Gener S.A., 7.125%, 26/03/2079		655,000	596,050	0.24
Azure Power Energy Ltd., 3.575%, 19/08/2026		592,675	517,109	0.21
Azure Power Solar Energy Private Ltd., 5.65%, 24/12/2024		470,000	456,840	0.18
Calpine Corp., 4.5%, 15/02/2028		664,000	644,080	0.26
Calpine Corp., 5.125%, 15/03/2028		740,000	696,044	0.28
Clearway Energy Operating LLC, 4.75%, 15/03/2028		315,000	304,763	0.12
Clearway Energy Operating LLC, 3.75%, 15/02/2031		1,155,000	1,011,346	0.40
ContourGlobal Power Holdings S.A., 2.75%, 1/01/2026	EUR	805,000	711,062	0.28
Electricidad Firme de Mexico Holdings S.A. de C.V., 4.9%, 20/11/2026	USD	1,061,000	834,224	0.33
Empresa Generadora de Electricidad Haina S.A., 5.625%, 8/11/2028		655,000	545,288	0.22
Inkia Energy Ltd., 5.875%, 9/11/2027		1,479,000	1,368,979	0.55
Investment Energy Resources Ltd., 6.25%, 26/04/2029		838,000	770,931	0.31
Mercury Chile Holdco LLC, 6.5%, 24/01/2027		806,000	707,184	0.28
NextEra Energy, Inc., 4.25%, 15/07/2024		333,000	329,926	0.13
NextEra Energy, Inc., 4.25%, 15/09/2024		95,000	92,863	0.04
NextEra Energy, Inc., 4.5%, 15/09/2027		525,000	518,871	0.21
Public Power Corp. S.A., 3.875%, 30/03/2026	EUR	1,075,000	979,494	0.39
ReNew Power, 4.5%, 14/07/2028	USD	1,091,000	895,566	0.36
SCC Power PLC, 8%, 31/12/2028		1,105,263	442,105	0.18
SCC Power PLC, 4%, 17/05/2032		598,684	59,868	0.02
TermoCandelaria Power Ltd., 7.875%, 30/01/2029		786,250	697,508	0.28
TerraForm Global Operating LLC, 6.125%, 1/03/2026		450,000	432,000	0.17
TerraForm Global Operating LLC, 6.125%, 1/03/2026		1,304,000	1,251,839	0.50
TerraForm Power Operating LLC, 5%, 31/01/2028		880,000	845,596	0.34
TerraForm Power Operating LLC, 4.75%, 15/01/2030		250,000	232,396	0.09
			17,104,132	6.84

## MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	
<b>BONDS, continued</b>					
<b>Utilities - Water</b>					
Aegea Finance S.à.r.l., 6.75%, 20/05/2029	USD	1,261,000	1,223,170	0.49	
<b>Total Bonds (Identified Cost, \$274,888,704)</b>			<b>235,301,974</b>	<b>94.12</b>	
<b>COMMON STOCKS</b>					
<b>Cable TV</b>					
Intelsat Emergence S.A.		6,918	169,491	0.07	
<b>Construction</b>					
ICA Tenedora, S.A. de C.V.		570,080	475,404	0.19	
<b>Oil Services</b>					
LTRI Holdings LP		1,240	509,975	0.20	
<b>Total Common Stocks (Identified Cost, \$1,056,612)</b>			<b>1,154,870</b>	<b>0.46</b>	
<b>CONTINGENT VALUE RIGHTS</b>					
<b>Cable TV</b>					
Intelsat Jackson Holdings S.A. - Series A, 5/12/2025		724	2,896	0.00	
Intelsat Jackson Holdings S.A. - Series B, 5/12/2025		724	2,353	0.00	
<b>Total Contingent Value Rights (Identified Cost, \$0)</b>			<b>5,249</b>	<b>0.00</b>	
<b>WARRANTS</b>					
<b>Other Banks &amp; Diversified Financials</b>					
Avation Capital S.A. (1 share for 1 warrant, Expiration 31/10/26) (Identified Cost, \$0)	GBP 1.14	16/03/21	8,313	568	0.00
<b>SHORT-TERM OBLIGATIONS (y)</b>					
Federal Home Loan Bank, 2.07%, 1/08/2022 (Identified Cost, \$11,972,000)	USD		11,972,000	11,972,000	4.79
<b>INVESTMENT COMPANIES</b>					
<b>Special Products &amp; Services</b>					
iShares iBoxx \$ High Yield Corporate Bond ETF (Identified Cost, \$2,819,929)		30,000	2,822,496	1.13	
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$290,737,245) (k)</b>			<b>251,257,157</b>	<b>100.50</b>	
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>(1,243,667)</b>	<b>(0.50)</b>	
<b>NET ASSETS</b>			<b>250,013,490</b>	<b>100.00</b>	

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Global Intrinsic Value Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>				
<b>Airlines</b>				
Ryanair Holdings PLC, ADR		4,530	330,690	0.31
<b>Alcoholic Beverages</b>				
Diageo PLC		21,654	1,029,225	0.96
Pernod Ricard S.A.		3,974	782,124	0.73
			1,811,349	1.69
<b>Apparel Manufacturers</b>				
Adidas AG		1,767	303,040	0.28
Compagnie Financiere Richemont S.A.		8,204	992,580	0.93
LVMH Moet Hennessy Louis Vuitton SE		993	690,737	0.64
NIKE, Inc., "B"		5,679	652,631	0.61
			2,638,988	2.46
<b>Automotive</b>				
Knorr-Bremse AG		5,730	340,600	0.32

## MFS Meridian Funds - Global Intrinsic Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Brokerage &amp; Asset Managers</b>			
Charles Schwab Corp.	21,134	1,459,303	1.36
CME Group, Inc.	3,884	774,780	0.73
Deutsche Boerse AG	4,923	857,879	0.80
		3,091,962	2.89
<b>Business Services</b>			
Accenture PLC, "A"	3,950	1,209,727	1.13
Cap Gemini S.A.	2,222	424,027	0.39
Equifax, Inc.	4,561	952,839	0.89
Experian PLC	24,663	864,134	0.81
Ferguson PLC	5,335	672,637	0.63
Intertek Group PLC	7,176	383,363	0.36
LiveRamp Holdings, Inc.	6,112	162,640	0.15
Secom Co. Ltd.	11,800	790,212	0.74
SGS S.A.	309	754,585	0.70
TransUnion	5,767	456,919	0.43
Verisk Analytics, Inc., "A"	4,499	855,935	0.80
		7,527,018	7.03
<b>Chemicals</b>			
Givaudan S.A.	445	1,557,711	1.46
<b>Computer Software</b>			
Adobe Systems, Inc.	3,044	1,248,405	1.17
Altair Engineering, Inc., "A"	16,950	998,525	0.93
ANSYS, Inc.	6,998	1,952,372	1.82
Autodesk, Inc.	1,998	432,207	0.41
Cadence Design Systems, Inc.	17,592	3,273,519	3.06
Dassault Systemes SE	16,043	687,790	0.64
Microsoft Corp.	7,066	1,983,709	1.85
Salesforce, Inc.	4,827	888,265	0.83
Synopsys, Inc.	7,996	2,938,530	2.74
		14,403,322	13.45
<b>Computer Software - Systems</b>			
Kinaxis, Inc.	6,599	788,860	0.74
Samsung Electronics Co. Ltd.	20,631	978,405	0.91
Workday, Inc.	3,200	496,320	0.46
		2,263,585	2.11
<b>Construction</b>			
Geberit AG	636	335,379	0.31
Martin Marietta Materials, Inc.	3,031	1,067,154	1.00
Otis Worldwide Corp.	14,589	1,140,422	1.06
Sherwin-Williams Co.	2,810	679,851	0.63
Vulcan Materials Co.	8,470	1,400,345	1.31
Watsco, Inc.	3,469	950,333	0.89
		5,573,484	5.20
<b>Consumer Products</b>			
Colgate-Palmolive Co.	34,049	2,681,019	2.50
Estee Lauder Cos., Inc., "A"	3,867	1,056,078	0.99
Kao Corp.	9,800	427,269	0.40
Lion Corp.	31,000	357,440	0.33
L'Oréal	3,567	1,347,327	1.26
Reckitt Benckiser Group PLC	15,315	1,243,281	1.16
ROHTO Pharmaceutical Co. Ltd.	24,600	737,917	0.69
Svenska Cellulosa Aktiebolaget	35,098	513,873	0.48
		8,364,204	7.81
<b>Electrical Equipment</b>			
Johnson Controls International PLC	13,763	741,963	0.69

## MFS Meridian Funds - Global Intrinsic Value Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>			
<b>COMMON STOCKS, continued</b>			
<b>Electrical Equipment, continued</b>			
Legrand S.A.	16,616	1,364,593	1.27
Pentair PLC	5,924	289,624	0.27
Rockwell Automation, Inc.	6,899	1,761,177	1.64
Schneider Electric SE	10,927	1,515,611	1.42
XP Power Ltd.	6,804	253,019	0.24
		5,925,987	5.53
<b>Electronics</b>			
Analog Devices, Inc.	11,810	2,030,848	1.90
Applied Materials, Inc.	5,200	551,096	0.51
KLA Corp.	1,908	731,794	0.68
Lam Research Corp.	1,182	591,603	0.55
Micron Technology, Inc.	2,343	144,938	0.14
Power Integrations, Inc.	3,152	267,952	0.25
Sensirion Holding AG	5,634	652,856	0.61
Silicon Laboratories, Inc.	3,794	559,539	0.52
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	14,354	1,270,042	1.19
Texas Instruments, Inc.	6,152	1,100,531	1.03
		7,901,199	7.38
<b>Food &amp; Beverages</b>			
Chocoladefabriken Lindt & Sprungli AG	102	1,125,177	1.05
Ezaki Glico Co. Ltd.	12,600	367,922	0.34
Kerry Group PLC	2,819	298,081	0.28
Nestle S.A.	18,682	2,294,546	2.14
Nissan Foods Holdings Co. Ltd.	6,000	434,233	0.41
Toyo Suisan Kaisha Ltd.	14,200	603,901	0.56
		5,123,860	4.78
<b>General Merchandise</b>			
Costco Wholesale Corp.	3,706	2,006,058	1.87
<b>Insurance</b>			
Aon PLC	6,381	1,857,126	1.73
Marsh & McLennan Cos., Inc.	7,907	1,296,432	1.21
		3,153,558	2.94
<b>Internet</b>			
Alphabet, Inc., "A"	12,954	1,506,809	1.41
<b>Machinery &amp; Tools</b>			
BELIMO Holding AG	1,089	447,111	0.42
Epiroc AB	37,444	666,101	0.62
Graco, Inc.	11,118	746,685	0.70
IDEX Corp.	3,679	767,991	0.72
Ingersoll Rand, Inc.	10,595	527,631	0.49
King Slide Works Co. Ltd.	27,000	411,698	0.38
MSA Safety Inc.	2,562	328,807	0.31
Nordson Corp.	4,672	1,079,185	1.01
RBC Bearings, Inc.	2,989	705,404	0.66
Schindler Holding AG	5,048	986,034	0.92
SFS Group AG	2,999	329,530	0.31
SMC Corp.	1,300	643,371	0.60
Spirax-Sarco Engineering PLC	7,214	1,053,364	0.98
VAT Group AG	869	252,662	0.23
Watts Water Technologies, "A"	10,707	1,478,958	1.38
		10,424,532	9.73
<b>Medical Equipment</b>			
Agilent Technologies, Inc.	10,819	1,450,828	1.35
Bio-Techne Corp.	1,139	438,834	0.41
Bruker BioSciences Corp.	20,827	1,427,691	1.33

## MFS Meridian Funds - Global Intrinsic Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Medical Equipment, continued</b>			
Danaher Corp.	3,741	1,090,389	1.02
Envista Holdings Corp.	18,107	736,049	0.69
EssilorLuxottica	3,465	543,615	0.51
Maravai Lifesciences Holdings, Inc., "A"	12,651	330,065	0.31
Nakanishi, Inc.	38,100	715,645	0.67
Shimadzu Corp.	25,500	903,353	0.84
		7,636,469	7.13
<b>Natural Gas - Distribution</b>			
Gaztransport & Technigaz S.A.	3,443	474,774	0.44
<b>Other Banks &amp; Diversified Financials</b>			
Moody's Corp.	4,877	1,513,089	1.42
S&P Global, Inc.	1,938	730,491	0.68
		2,243,580	2.10
<b>Pharmaceuticals</b>			
Bayer AG	8,089	471,240	0.44
<b>Precious Metals &amp; Minerals</b>			
Agnico Eagle Mines Ltd.	8,702	374,161	0.35
Franco-Nevada Corp.	12,979	1,661,916	1.55
Wheaton Precious Metals Corp.	19,668	674,613	0.63
		2,710,690	2.53
<b>Printing &amp; Publishing</b>			
Wolters Kluwer N.V.	6,528	709,310	0.66
<b>Real Estate</b>			
CBRE Group, Inc., "A"	4,572	391,455	0.37
LEG Immobilien SE	3,468	314,182	0.29
TAG Immobilien AG	19,733	217,815	0.20
Vonovia SE, REIT	8,372	277,833	0.26
		1,201,285	1.12
<b>Specialty Chemicals</b>			
Novozymes A.S.	23,093	1,474,117	1.37
Sika AG	3,882	960,726	0.90
Symrise AG	6,371	739,704	0.69
		3,174,547	2.96
<b>Specialty Stores</b>			
Amazon.com, Inc.	4,710	635,615	0.60
Zalando SE	6,986	195,280	0.18
		830,895	0.78
<b>Total Common Stocks (Identified Cost, \$107,308,796)</b>		<b>103,397,706</b>	<b>96.53</b>
<b>PREFERRED STOCKS</b>			
<b>Consumer Products</b>			
Henkel AG & Co. KGaA (Identified Cost, \$1,248,482)	12,496	796,176	0.74
<b>SHORT-TERM OBLIGATIONS (y)</b>			
Federal Home Loan Bank, 2.07%, 1/08/2022 (Identified Cost, \$2,951,000)	USD 2,951,000	2,951,000	2.76
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$111,508,278) (k)</b>		<b>107,144,882</b>	<b>100.03</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>(27,261)</b>	<b>(0.03)</b>
<b>NET ASSETS</b>		<b>107,117,621</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Global New Discovery Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace &amp; Defense</b>			
CACI International, Inc., "A"	212	64,086	1.11
Howmet Aerospace, Inc.	2,403	89,223	1.54
Singapore Technologies Engineering Ltd.	12,500	36,497	0.63
		189,806	3.28
<b>Apparel Manufacturers</b>			
Burberry Group PLC	3,404	74,746	1.29
Skechers USA, Inc., "A"	1,694	64,304	1.11
		139,050	2.40
<b>Automotive</b>			
Koito Manufacturing Co. Ltd.	1,000	32,908	0.57
LKQ Corp.	2,021	110,831	1.91
		143,739	2.48
<b>Biotechnology</b>			
Abcam PLC	2,485	37,071	0.64
<b>Brokerage &amp; Asset Managers</b>			
B3 Brasil Bolsa Balcao S.A.	21,240	45,525	0.78
Cboe Global Markets, Inc.	637	78,593	1.36
Euronext N.V.	965	78,548	1.36
		202,666	3.50
<b>Business Services</b>			
Clarivate PLC	3,955	57,308	0.99
Electrocomponents PLC	6,359	80,277	1.39
Gruppo Mutuonline S.p.A.	926	24,857	0.43
Keywords Studios PLC	2,018	62,190	1.07
NS Solutions Corp.	4,000	117,840	2.04
Thoughtworks Holding, Inc.	2,980	46,667	0.81
TransUnion	745	59,026	1.02
WNS (Holdings) Ltd., ADR	718	62,258	1.07
		510,423	8.82
<b>Cable TV</b>			
Cable One, Inc.	50	68,834	1.19
<b>Chemicals</b>			
Element Solutions, Inc.	3,691	72,934	1.26
FMC Corp.	409	45,440	0.79
IMCD Group N.V.	359	57,474	0.99
		175,848	3.04
<b>Computer Software</b>			
Avalara, Inc.	796	69,586	1.20
Black Knight, Inc.	656	43,086	0.74
OBIC Co. Ltd.	300	47,863	0.83
Oracle Corp. Japan	500	31,160	0.54
Paycor HCM, Inc.	1,904	50,818	0.88
Sabre Corp.	5,874	36,125	0.62
SimCorp A/S	473	35,241	0.61
		313,879	5.42
<b>Computer Software - Systems</b>			
Amadeus IT Group S.A.	564	32,909	0.57
Cancom SE	753	25,645	0.44
Kardex AG	183	36,671	0.63
Kinaxis, Inc.	298	35,624	0.62
Nagarro SE	330	38,526	0.67
Nuvei Corp.	865	30,171	0.52
Q2 Holdings, Inc.	909	39,905	0.69
Rapid7, Inc.	707	45,227	0.78
		284,678	4.92

## MFS Meridian Funds - Global New Discovery Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Construction</b>			
AZEK Co., Inc.	2,733	56,518	0.97
Breedon Group PLC	50,151	43,363	0.75
Marshalls PLC	4,883	29,435	0.51
Masco Corp.	1,560	86,393	1.49
Somfy S.A.	196	24,720	0.43
		240,429	4.15
<b>Consumer Services</b>			
Boyd Group Services, Inc.	468	58,840	1.02
Bright Horizons Family Solutions, Inc.	529	49,551	0.85
On the Beach Group PLC	9,776	13,264	0.23
		121,655	2.10
<b>Containers</b>			
Ardagh Metal Packaging S.A.	6,279	42,446	0.74
Mayr-Melnhof Karton AG	225	35,918	0.62
SIG Combibloc Group AG	1,751	45,777	0.79
		124,141	2.15
<b>Electrical Equipment</b>			
Advanced Drainage Systems, Inc.	290	34,394	0.59
Sensata Technologies Holding PLC	1,705	75,821	1.31
		110,215	1.90
<b>Electronics</b>			
ASM International N.V.	227	69,915	1.21
<b>Entertainment</b>			
CTS Eventim AG	688	37,690	0.65
Lottery Corp. Ltd.	12,080	38,319	0.66
Vivid Seats, Inc., "A"	4,712	39,392	0.68
		115,401	1.99
<b>Food &amp; Beverages</b>			
Bakkafrost P/f	910	63,377	1.10
Cranswick PLC	2,409	97,985	1.69
S Foods, Inc.	1,700	39,023	0.67
		200,385	3.46
<b>Furniture &amp; Appliances</b>			
SEB S.A.	224	18,885	0.33
<b>Gaming &amp; Lodging</b>			
Penn National Gaming, Inc.	1,389	47,990	0.83
<b>Insurance</b>			
Arthur J. Gallagher & Co.	463	82,873	1.43
AUB Group Ltd.	5,709	77,757	1.35
		160,630	2.78
<b>Internet</b>			
Auto Trader Group PLC	5,993	46,227	0.80
Cian PLC, ADR	3,560	0	0.00
Scout24 AG	519	29,525	0.51
		75,752	1.31
<b>Machinery &amp; Tools</b>			
Azbil Corp.	1,000	30,080	0.52
Fujitec Co. Ltd.	2,300	49,463	0.85
IDEX Corp.	385	80,369	1.39
Ingersoll Rand, Inc.	1,349	67,180	1.16
Regal Rexnord Corp.	296	39,753	0.68
Ritchie Bros. Auctioneers, Inc.	1,082	77,980	1.35
VAT Group AG	79	22,969	0.40
Wabtec Corp.	308	28,789	0.50
		396,583	6.85

## MFS Meridian Funds - Global New Discovery Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>			
<b>COMMON STOCKS, continued</b>			
<b>Medical &amp; Health Technology &amp; Services</b>			
AS ONE Corp.	600	28,543	0.49
ICON PLC	501	120,866	2.09
Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	43,153	40,946	0.71
		190,355	3.29
<b>Medical Equipment</b>			
Bruker BioSciences Corp.	873	59,844	1.03
Envista Holdings Corp.	1,816	73,820	1.28
Gerresheimer AG	861	51,523	0.89
Maravai Lifesciences Holdings, Inc., "A"	1,753	45,736	0.79
PerkinElmer, Inc.	444	68,008	1.17
STERIS PLC	479	108,086	1.87
		407,017	7.03
<b>Network &amp; Telecom</b>			
Vantage Towers AG	2,489	73,837	1.28
<b>Other Banks &amp; Diversified Financials</b>			
Allfunds Group PLC	3,552	29,823	0.52
<b>Pollution Control</b>			
Daiseki Co. Ltd.	1,600	47,449	0.82
GFL Environmental, Inc.	4,044	111,816	1.93
		159,265	2.75
<b>Printing &amp; Publishing</b>			
Wolters Kluwer N.V.	491	53,350	0.92
<b>Real Estate</b>			
Big Yellow Group PLC, REIT	2,678	46,608	0.81
Catena AB	806	36,996	0.64
LEG Immobilien SE	383	34,698	0.60
Sun Communities, Inc., REIT	252	41,318	0.71
Tritax Big Box PLC, REIT	22,401	54,008	0.93
Unite Group PLC, REIT	4,839	68,850	1.19
Zurn Elkay Water Solutions Corp.	1,421	41,138	0.71
		323,616	5.59
<b>Restaurants</b>			
Yum China Holdings, Inc.	1,081	52,656	0.91
<b>Specialty Chemicals</b>			
Axalta Coating Systems Ltd.	3,064	77,274	1.33
Borregaard ASA	2,751	49,241	0.85
Croda International PLC	390	35,619	0.62
Essentra PLC	18,442	55,920	0.97
Symrise AG	396	45,978	0.79
		264,032	4.56
<b>Specialty Stores</b>			
Burlington Stores, Inc.	313	44,174	0.76
Just Eat Takeaway	1,372	25,313	0.44
Leslie's, Inc.	4,125	62,535	1.08
Multiplan Empreendimentos Imobiliarios S.A.	10,552	48,537	0.84
Musti Group OY	2,107	43,669	0.76
NISHIMATSUYA CHAIN Co., Ltd.	4,100	50,562	0.87
		274,790	4.75
<b>Trucking</b>			
SG Holdings Co. Ltd.	2,000	38,133	0.66
<b>Total Common Stocks (Identified Cost, \$6,789,929)</b>		<b>5,614,849</b>	<b>97.01</b>



## MFS Meridian Funds - Global New Discovery Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 2.07%, 1/08/2022 (Identified Cost, \$215,000)	USD	215,000	215,000	3.72
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$7,004,929) (k)			5,829,849	100.73
<b>OTHER ASSETS, LESS LIABILITIES</b>			(41,984)	(0.73)
<b>NET ASSETS</b>			5,787,865	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Global Opportunistic Bond Fund

(Expressed in U.S. Dollars)

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
<b>BONDS</b>				
<b>Aerospace &amp; Defense</b>				
Raytheon Technologies Corp., 2.82%, 1/09/2051	USD	492,000	368,144	0.10
<b>Airlines</b>				
EasyJet Finco B.V., 1.875%, 3/03/2028	EUR	460,000	403,674	0.11
<b>Apparel Manufacturers</b>				
Tapestry, Inc., 3.05%, 15/03/2032	USD	431,000	360,774	0.10
<b>Asset-Backed &amp; Securitized</b>				
AA Bond Co. Ltd., 3.25%, 31/07/2028	GBP	330,000	341,228	0.10
ACREC 2021-FL1 Ltd., "C", FLR, 4.306%, 16/10/2036	USD	1,022,500	984,206	0.28
ACRES 2021-FL2 Issuer Ltd., "AS", FLR, 3.749%, 15/01/2037		643,000	613,273	0.17
ACRES 2021-FL2 Issuer Ltd., "B", FLR, 4.249%, 15/01/2037		1,049,000	1,001,066	0.28
Allegro CLO Ltd., 2016-1A, "BR2", FLR, 4.062%, 15/01/2030		759,774	733,645	0.21
Arbor Multi-Family Mortgage Securities Trust, 2021-MF3, "A5", 2.574%, 15/10/2054		1,500,000	1,323,398	0.37
Arbor Realty Trust, Inc., CLO, 2020-FL1, "C", FLR, 4.123%, 15/02/2035		1,775,000	1,742,211	0.49
Arbor Realty Trust, Inc., CLO, 2021-FL1, "C", FLR, 3.999%, 15/12/2035		204,000	193,901	0.06
Arbor Realty Trust, Inc., CLO, 2021-FL2, "C", FLR, 3.949%, 15/05/2036		851,000	788,629	0.22
Arbor Realty Trust, Inc., CLO, 2022-FL1, "C", FLR, 3.716%, 15/01/2037		1,290,500	1,226,740	0.34
Arbor Realty Trust, Inc., CLO, 2022-FL1, "D", FLR, 4.416%, 15/01/2037		825,000	763,307	0.21
AREIT 2022-CRE6 Trust, "C", FLR, 3.621%, 16/01/2037		252,000	238,512	0.07
AREIT 2022-CRE6 Trust, "D", FLR, 4.321%, 17/12/2024		269,000	264,041	0.07
BSPRT 2021-FL7 Issuer Ltd., "B", FLR, 4.049%, 15/12/2038		306,500	288,103	0.08
BSPRT 2021-FL7 Issuer Ltd., "C", FLR, 4.299%, 15/12/2038		277,500	260,840	0.07
Business Jet Securities LLC, 2020-1A, "A", 2.981%, 15/11/2035		545,295	506,732	0.14
Business Jet Securities LLC, 2021-1A, "A", 2.162%, 15/04/2036		511,286	465,601	0.13
Capital Automotive, 2020-1A, "A4", REIT, 3.19%, 15/02/2050		347,374	330,768	0.09
Fortress CBO Investments Ltd., 2022-FL3, "AS", FLR, 3.764%, 23/02/2039		449,000	428,944	0.12
Harley-Davidson Motorcycle Trust, 2022-A, "A3", 3.06%, 15/02/2027		1,023,000	1,011,305	0.28
LoanCore 2021-CRE5 Ltd., "AS", FLR, 3.749%, 15/07/2036		2,000,000	1,906,106	0.53
LoanCore 2021-CRE5 Ltd., "B", FLR, 3.999%, 15/07/2036		845,500	788,370	0.22
Magnetite CLO Ltd., 2015-16A, "BR", FLR, 3.94%, 18/01/2028		1,750,000	1,706,605	0.48
MF1 2020-FL3 Ltd., "AS", FLR, 4.923%, 15/07/2035		607,695	606,134	0.17
MF1 2020-FL4 Ltd., "AS", FLR, 4.173%, 15/11/2035		634,000	620,994	0.17
MF1 2021-FL5 Ltd., "C", FLR, 3.773%, 15/07/2036		662,500	630,381	0.18
MF1 2021-FL6 Ltd., "AS", FLR, 3.606%, 16/07/2036		1,500,000	1,436,467	0.40
MF1 2021-FL6 Ltd., "B", FLR, 3.806%, 16/07/2036		2,600,000	2,483,325	0.70
MF1 2022-FL8 Ltd., "C", FLR, 3.671%, 19/02/2037		446,286	410,447	0.12
PFP III 2021-7 Ltd., "AS", FLR, 3.149%, 14/04/2038		871,956	816,567	0.23
PFP III 2021-7 Ltd., "B", FLR, 3.399%, 14/04/2038		545,473	505,479	0.14
PFP III 2021-7 Ltd., "C", FLR, 3.649%, 14/04/2038		510,474	478,497	0.13
PFP III 2021-8 Ltd., "B", FLR, 3.499%, 9/08/2037		461,000	444,360	0.13
Shelter Growth CRE 2021-FL3 Ltd., "C", FLR, 4.149%, 15/09/2036		687,500	648,839	0.18

## MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Asset-Backed &amp; Securitized, continued</b>				
Starwood Commercial Mortgage, 2021-FL2, "B", FLR, 3.956%, 18/04/2038	USD	1,147,000	1,104,321	0.31
Starwood Commercial Mortgage, 2021-FL2, "C", FLR, 4.256%, 18/04/2038		238,000	229,192	0.06
TPG Real Estate Finance, 2021-FL4, "B", FLR, 3.849%, 15/03/2038		800,000	768,651	0.22
			29,091,185	8.15
<b>Automotive</b>				
Hyundai Capital America, 2%, 15/06/2028		742,000	635,447	0.18
Hyundai Capital America, 6.375%, 8/04/2030		368,000	398,646	0.11
RAC Bond Co. PLC, 5.25%, 4/11/2027	GBP	700,000	684,606	0.19
Stellantis N.V., 2.75%, 1/04/2032	EUR	230,000	217,880	0.06
TI Automotive Finance PLC, 3.75%, 15/04/2029		1,230,000	985,583	0.28
Volkswagen International Finance N.V., 4.375% to 28/03/2031, FLR to 28/03/2071		300,000	269,429	0.07
			3,191,591	0.89
<b>Broadcasting</b>				
Discovery, Inc., 4.125%, 15/05/2029	USD	672,000	635,977	0.18
Magallanes, Inc., 4.279%, 15/03/2032		413,000	385,441	0.11
Prosus N.V., 1.539%, 3/08/2028	EUR	345,000	289,575	0.08
Prosus N.V., 2.085%, 19/01/2030		340,000	275,346	0.08
Prosus N.V., 4.027%, 3/08/2050	USD	600,000	412,038	0.12
Summer (BC) Holdco S.à r.l., "A", 9.25%, 31/10/2027	EUR	765,895	680,911	0.19
WMG Acquisition Corp., 2.25%, 31/08/2031		1,136,000	944,661	0.26
			3,623,949	1.02
<b>Brokerage &amp; Asset Managers</b>				
Ameriprise Financial, Inc., 4.5%, 13/05/2032	USD	75,000	76,390	0.02
Intercontinental Exchange, Inc., 3.75%, 1/12/2025		547,000	551,819	0.16
Intercontinental Exchange, Inc., 3%, 15/09/2060		357,000	256,092	0.07
Low Income Investment Fund, 3.386%, 1/07/2026		85,000	84,184	0.02
Low Income Investment Fund, 3.711%, 1/07/2029		230,000	228,124	0.06
LPL Holdings, Inc., 4.625%, 15/11/2027		915,000	886,809	0.25
LPL Holdings, Inc., 4%, 15/03/2029		408,000	379,440	0.11
			2,462,858	0.69
<b>Building</b>				
Holcim Sterling Finance (Netherlands) B.V., 2.25%, 4/04/2034	GBP	320,000	310,892	0.09
Imerys S.A., 1%, 15/07/2031	EUR	300,000	228,953	0.06
New Enterprise Stone & Lime Co., Inc., 5.25%, 15/07/2028	USD	875,000	763,438	0.21
Standard Industries, Inc., 4.75%, 15/01/2028		590,000	560,500	0.16
Vulcan Materials Co., 3.5%, 1/06/2030		574,000	532,000	0.15
			2,395,783	0.67
<b>Business Services</b>				
Entegris Escrow Corp., 5.95%, 15/06/2030		790,000	784,075	0.22
Equinix, Inc., REIT, 1%, 15/03/2033	EUR	600,000	495,630	0.14
Euronet Worldwide, Inc., 1.375%, 22/05/2026		740,000	678,000	0.19
Fiserv, Inc., 4.4%, 1/07/2049	USD	296,000	265,835	0.08
Mastercard, Inc., 3.3%, 26/03/2027		223,000	224,018	0.06
Mastercard, Inc., 3.85%, 26/03/2050		193,000	186,578	0.05
Visa, Inc., 2%, 15/06/2029	EUR	310,000	324,810	0.09
Visa, Inc., 3.65%, 15/09/2047	USD	226,000	209,756	0.06
			3,168,702	0.89
<b>Cable TV</b>				
CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, 15/08/2030		1,240,000	1,102,261	0.31
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.908%, 23/07/2025		200,000	202,682	0.06
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.8%, 1/03/2050		238,000	196,392	0.05
Comcast Corp., 3.75%, 1/04/2040		573,000	527,281	0.15
SES S.A., 3.5%, 14/01/2029	EUR	300,000	309,187	0.08
Virgin Media Finance PLC, 3.75%, 15/07/2030		1,085,000	890,100	0.25
VTR Comunicaciones S.p.A., 5.125%, 15/01/2028	USD	696,000	507,480	0.14

## MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Cable TV, continued</b>				
Ziggo Bond Finance B.V., 3.375%, 28/02/2030	EUR	1,110,000	880,516	0.25
			4,615,899	1.29
<b>Chemicals</b>				
Axalta Coating Systems Ltd., 3.375%, 15/02/2029	USD	1,080,000	941,618	0.26
BASF SE, 3.75%, 29/06/2032	EUR	200,000	219,933	0.06
LYB International Finance III, LLC, 4.2%, 1/05/2050	USD	285,000	238,211	0.07
Sasol Financing (USA) LLC, 4.375%, 18/09/2026		490,000	444,087	0.12
Sherwin-Williams Co., 3.8%, 15/08/2049		302,000	249,016	0.07
Synthos S.A., 2.5%, 7/06/2028	EUR	676,000	552,725	0.16
			2,645,590	0.74
<b>Computer Software</b>				
Microsoft Corp., 2.525%, 1/06/2050	USD	301,000	234,482	0.07
Microsoft Corp., 2.675%, 1/06/2060		58,000	44,657	0.01
			279,139	0.08
<b>Computer Software - Systems</b>				
Apple, Inc., 2.05%, 11/09/2026		497,000	477,696	0.13
Apple, Inc., 4.5%, 23/02/2036		95,000	104,228	0.03
			581,924	0.16
<b>Conglomerates</b>				
Carrier Global Corp., 3.577%, 5/04/2050		286,000	226,695	0.06
Highland Holdings S.à r.l. Co., 0.318%, 15/12/2026	EUR	316,000	297,820	0.08
TriMas Corp., 4.125%, 15/04/2029	USD	1,402,000	1,240,770	0.35
Westinghouse Air Brake Technologies Corp., 4.95%, 15/09/2028		735,000	729,836	0.21
			2,495,121	0.70
<b>Consumer Products</b>				
GSK Consumer Healthcare Capital US LLC, 2.125%, 29/03/2034	EUR	130,000	127,037	0.04
JAB Holdings B.V., 2.25%, 19/12/2039		600,000	447,881	0.12
			574,918	0.16
<b>Consumer Services</b>				
Rentokil Initial Finance B.V., 3.875%, 27/06/2027		108,000	117,431	0.03
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2043	USD	2,854,077	773,516	0.22
TriNet Group, Inc., 3.5%, 1/03/2029		1,248,000	1,093,560	0.31
			1,984,507	0.56
<b>Containers</b>				
ARD Finance S.A., 5%, 30/06/2027 (p)	EUR	614,079	468,842	0.13
Ardagh Metal Packaging, 3%, 1/09/2029		885,000	742,307	0.21
Can-Pack S.A./Eastern PA Land Investment Holding LLC, 3.125%, 1/11/2025	USD	761,000	682,769	0.19
			1,893,918	0.53
<b>Electrical Equipment</b>				
Arrow Electronics, Inc., 3.25%, 8/09/2024		261,000	256,413	0.07
Arrow Electronics, Inc., 2.95%, 15/02/2032		656,000	556,046	0.15
Telefonaktiebolaget LM Ericsson, 1.125%, 8/02/2027	EUR	440,000	392,266	0.11
Telefonaktiebolaget LM Ericsson, 1%, 26/05/2029		600,000	485,119	0.14
			1,689,844	0.47
<b>Electronics</b>				
ASML Holding N.V., 2.25%, 17/05/2032		160,000	167,661	0.05
Broadcom, Inc., 3.419%, 15/04/2033	USD	932,000	803,714	0.22
Broadcom, Inc., 3.469%, 15/04/2034		412,000	352,583	0.10
NXP B.V./NXP Funding LLC/NXP USA, Inc., 3.4%, 1/05/2030		733,000	668,819	0.19
			1,992,777	0.56
<b>Emerging Market Quasi-Sovereign</b>				
Banco de Reservas de la Republica Dominicana, 7%, 1/02/2023		461,000	460,424	0.13
Centrais Eletricas Brasileiras S.A., 3.625%, 4/02/2025		309,000	298,571	0.08
CEZ A.S. (Czech Republic), 2.462%, 6/04/2027	EUR	197,000	192,026	0.05
Comision Federal de Electricidad (United Mexican States), 3.348%, 9/02/2031	USD	658,000	522,288	0.15

## MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Emerging Market Quasi-Sovereign, continued</b>				
DAE Funding LLC (United Arab Emirates), 3.375%, 20/03/2028	USD	724,000	637,120	0.18
Dua Capital Ltd. (Federation of Malaysia), 2.78%, 11/05/2031		1,278,000	1,059,812	0.30
Emirates NBD Bank PJSC, 6.125% to 9/07/2026, FLR to 9/01/2170		770,000	758,616	0.21
Eskom Holdings SOC Ltd. (Republic of South Africa), 7.125%, 11/02/2025		342,000	317,923	0.09
Export-Import Bank of India, 2.25%, 13/01/2031		543,000	444,343	0.12
First Abu Dhabi Bank PJSC, 1.625%, 7/04/2027	EUR	670,000	647,453	0.18
Huarong Finance 2017 Co. Ltd. (People's Republic of China), 4.95%, 7/11/2047	USD	420,000	276,439	0.08
Indian Railway Finance Corp., 2.8%, 10/02/2031		406,000	336,665	0.09
Industrial and Commercial Bank of China, 4.875%, 21/09/2025		800,000	821,448	0.23
Ipoteka Bank (Republic of Uzbekistan), 5.5%, 19/11/2025		642,000	557,192	0.16
NAK Naftogaz Ukraine via Standard Bank London Holdings PLC, 7.625%, 8/11/2026		878,000	177,137	0.05
Ooredoo International Finance Ltd. (State of Qatar), 2.625%, 8/04/2031		560,000	503,749	0.14
Oryx Funding Ltd. (Sultanate of Oman), 5.8%, 3/02/2031		865,000	806,613	0.23
Petroleos Mexicanos, 5.95%, 28/01/2031		1,300,000	1,009,125	0.28
PT Freeport Indonesia, 5.315%, 14/04/2032		300,000	280,500	0.08
PT Pertamina (Persero) (Republic of Indonesia), 5.625%, 20/05/2043		563,000	538,558	0.15
Southern Gas Corridor CJSC (Republic of Azerbaijan), 6.875%, 24/03/2026		500,000	523,852	0.15
State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030		643,000	623,710	0.18
			11,793,564	3.31
<b>Emerging Market Sovereign</b>				
Arab Republic of Egypt, 7.052%, 15/01/2032		443,000	278,231	0.08
Arab Republic of Egypt, 7.5%, 16/02/2061		786,000	438,132	0.12
Dominican Republic, 5.3%, 21/01/2041		387,000	302,135	0.08
Dominican Republic, 5.875%, 30/01/2060		800,000	605,943	0.17
Hellenic Republic (Republic of Greece), 0%, 12/02/2026	EUR	2,784,000	2,606,425	0.73
Hellenic Republic (Republic of Greece), 2%, 22/04/2027		4,466,000	4,465,660	1.25
Hellenic Republic (Republic of Greece), 1.75%, 18/06/2032		2,907,000	2,659,181	0.75
Hellenic Republic (Republic of Greece), 1.875%, 24/01/2052		910,000	596,869	0.17
Kingdom of Morocco, 2.375%, 15/12/2027	USD	601,000	512,653	0.14
Kingdom of Morocco, 2%, 30/09/2030	EUR	462,000	363,253	0.10
Oriental Republic of Uruguay, 8.25%, 21/05/2031	UYU	139,788,000	2,910,352	0.82
People's Republic of China, 3.03%, 11/03/2026	CNY	68,150,000	10,332,223	2.90
People's Republic of China, 3.13%, 21/11/2029		49,450,000	7,515,781	2.11
Republic of Benin, 6.875%, 19/01/2052	EUR	597,000	401,280	0.11
Republic of Cote d'Ivoire, 6.875%, 17/10/2040		874,000	647,690	0.18
Republic of Croatia, 2.875%, 22/04/2032		1,111,000	1,135,838	0.32
Republic of Croatia, 1.125%, 4/03/2033		1,146,000	982,695	0.28
Republic of Guatemala, 6.125%, 1/06/2050	USD	500,000	476,552	0.13
Republic of Hungary, 5.5%, 16/06/2034		548,000	553,506	0.15
Republic of Indonesia, 3.55%, 31/03/2032		480,000	466,995	0.13
Republic of Korea, 1.875%, 10/06/2029	KRW	14,448,270,000	10,268,426	2.88
Republic of Korea, 1.375%, 10/06/2030		8,189,100,000	5,532,293	1.55
Republic of Panama, 3.298%, 19/01/2033	USD	777,000	673,934	0.19
Republic of Paraguay, 5.6%, 13/03/2048		1,300,000	1,150,292	0.32
Republic of Philippines, 3.556%, 29/09/2032		311,000	302,891	0.08
Republic of Romania, 2%, 14/04/2033	EUR	850,000	607,379	0.17
Republic of Senegal, 6.25%, 23/05/2033	USD	535,000	427,358	0.12
Republic of Serbia, 1.65%, 3/03/2033	EUR	345,000	230,253	0.06
Republic of Serbia, 2.05%, 23/09/2036		623,000	394,471	0.11
Republic of South Africa, 5.875%, 20/04/2032	USD	256,000	237,022	0.07
United Arab Emirates International Government, 4.951%, 7/07/2052		416,000	451,418	0.13
United Mexican States, 7.5%, 3/06/2027	MXN	46,500,000	2,170,814	0.61
			60,697,945	17.01

## MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Energy - Independent</b>				
Diamondback Energy, Inc., 4.4%, 24/03/2051	USD	602,000	538,424	0.15
Energear Israel Finance Ltd., 4.875%, 30/03/2026		703,000	644,299	0.18
Medco Bell Pte. Ltd., 6.375%, 30/01/2027		334,000	294,087	0.08
Tengizchevroil Finance Co. International Ltd., 4%, 15/08/2026		400,000	335,340	0.10
Tengizchevroil Finance Co. International Ltd., 3.25%, 15/08/2030		336,000	245,280	0.07
			2,057,430	0.58
<b>Energy - Integrated</b>				
BP Capital Markets PLC, 3.625% to 22/06/2029, FLR to 22/06/2170	EUR	840,000	783,350	0.22
Cenovus Energy, Inc., 2.65%, 15/01/2032	USD	262,000	225,298	0.06
Eni S.p.A., 4.25%, 9/05/2029		200,000	199,339	0.06
Galp Energia SGPS S.A., 2%, 15/01/2026	EUR	800,000	790,234	0.22
MOL PLC, 1.5%, 8/10/2027		330,000	281,348	0.08
			2,279,569	0.64
<b>Engineering - Construction</b>				
Bouygues S.A., 2.25%, 29/06/2029		100,000	102,283	0.03
<b>Financial Institutions</b>				
Adler Group S.A., 2.25%, 14/01/2029		1,000,000	523,678	0.15
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.65%, 21/07/2027	USD	905,000	839,558	0.24
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.85%, 29/10/2041		163,000	123,631	0.03
Air Lease Corp., 2.875%, 15/01/2032		487,000	401,054	0.11
Avolon Holdings Funding Ltd., 4.25%, 15/04/2026		181,000	168,562	0.05
Avolon Holdings Funding Ltd., 4.375%, 1/05/2026		486,000	453,626	0.13
Crédit Logement S.A., 1.081%, 15/02/2034	EUR	400,000	348,103	0.10
CTP N.V., 1.5%, 27/09/2031		640,000	443,485	0.12
EXOR N.V., 2.25%, 29/04/2030		260,000	259,160	0.07
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)	USD	858,071	660,715	0.18
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)		505,000	388,850	0.11
Grand City Properties S.A., 1.5% to 9/06/2026, FLR to 9/12/2069	EUR	500,000	396,650	0.11
Logicor Financing S.à r.l., 1.625%, 17/01/2030		450,000	392,619	0.11
Logicor Financing S.à r.l., 0.875%, 14/01/2031		250,000	197,105	0.06
Nationstar Mortgage Holdings, Inc., 6%, 15/01/2027	USD	790,000	731,651	0.20
P3 Group S.à r.l., 0.875%, 26/01/2026	EUR	540,000	498,460	0.14
Samhallsbyggnadsbolaget i Norden AB, 1.75%, 14/01/2025		130,000	108,966	0.03
SBB Treasury Oyj, 0.75%, 14/12/2028		247,000	159,041	0.04
SBB Treasury Oyj, 1.125%, 26/11/2029		350,000	225,362	0.06
VGP N.V., 1.5%, 8/04/2029		600,000	453,800	0.13
Vonovia SE, 2.375%, 25/03/2032		100,000	94,943	0.03
Vonovia SE, 1.625%, 1/09/2051		300,000	204,399	0.06
			8,073,418	2.26
<b>Food &amp; Beverages</b>				
Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038	USD	871,000	841,535	0.24
Bacardi Ltd., 5.15%, 15/05/2038		336,000	325,931	0.09
Central American Bottling Corp., 5.25%, 27/04/2029		539,000	509,829	0.14
Constellation Brands, Inc., 4.75%, 1/12/2025		307,000	313,908	0.09
Constellation Brands, Inc., 3.15%, 1/08/2029		293,000	273,140	0.08
Constellation Brands, Inc., 2.25%, 1/08/2031		326,000	279,099	0.08
Diageo Capital PLC, 1.875%, 8/06/2034	EUR	200,000	197,855	0.05
JBS Finance Luxembourg Co., 3.625%, 15/01/2032	USD	552,000	459,866	0.13
Kraft Heinz Foods Co., 3.875%, 15/05/2027		498,000	495,191	0.14
			3,696,354	1.04
<b>Gaming &amp; Lodging</b>				
InterContinental Hotels Group PLC, 3.375%, 8/10/2028	GBP	390,000	438,497	0.12
Las Vegas Sands Corp., 3.9%, 8/08/2029	USD	521,000	465,513	0.13
Marriott International, Inc., 2.85%, 15/04/2031		434,000	373,232	0.11

## MFS Meridian Funds - Global Opportunistic Bond Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

## BONDS, continued

## Gaming &amp; Lodging, continued

		Shares/Par	Market Value (\$)	Net Assets (%)
VICI Properties LP, REIT, 4.95%, 15/02/2030	USD	465,000	455,444	0.13
			1,732,686	0.49

## Industrial

Albion Financing 1 S.à r.l., 5.25%, 15/10/2026	EUR	800,000	716,155	0.20
Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 26/02/2027	USD	600,000	566,400	0.16
Investor AB, 2.75%, 10/06/2032	EUR	125,000	134,535	0.04
Peach Property Finance GmbH, 4.375%, 15/11/2025		640,000	549,425	0.15
Trustees of the University of Pennsylvania, 2.396%, 1/10/2050	USD	657,000	483,546	0.14
			2,450,061	0.69

## Insurance

AIA Group Ltd., 0.88% to 9/09/2028, FLR to 9/09/2033	EUR	220,000	190,923	0.06
Argentum Netherlands B.V., 5.125%, 1/06/2048	USD	330,000	322,392	0.09
Aviva PLC, 3.875% to 3/07/2024, FLR to 3/07/2044	EUR	420,000	436,536	0.12
Aviva PLC, 4% to 3/06/2035, FLR to 3/06/2055	GBP	348,000	365,319	0.10
Corebridge Financial, Inc., 4.35%, 5/04/2042	USD	110,000	96,244	0.03
Credit Agricole Assurances S.A., 2%, 17/07/2030	EUR	200,000	180,292	0.05
La Mondiale, 4.375% to 24/10/2029, FLR to 24/04/2069		500,000	466,960	0.13
Zurich Finance (Ireland) DAC, 3% to 19/04/2031, FLR to 19/04/2051	USD	390,000	319,199	0.09
			2,377,865	0.67

## Insurance - Health

UnitedHealth Group, Inc., 4.625%, 15/07/2035		285,000	303,277	0.09
UnitedHealth Group, Inc., 3.25%, 15/05/2051		229,000	192,719	0.05
			495,996	0.14

## Insurance - Property &amp; Casualty

Aon Corp./Aon Global Holdings PLC, 2.6%, 2/12/2031		101,000	88,169	0.03
Berkshire Hathaway, Inc., 0.5%, 15/01/2041	EUR	460,000	321,242	0.09
QBE Insurance Group Ltd., 2.5% to 13/09/2028, FLR to 13/09/2038	GBP	394,000	401,805	0.11
			811,216	0.23

## International Market Quasi-Sovereign

Deutsche Bahn Finance GmbH (Federal Republic of Germany), 0.625%, 8/12/2050	EUR	300,000	200,476	0.06
Electricite de France S.A., 2.625% to 1/06/2028, FLR to 29/12/2049		200,000	164,305	0.05
Electricite de France S.A., 2.875% to 15/03/2027, FLR to 15/03/2070		800,000	690,905	0.19
Electricite de France S.A., 5.875% to 22/01/2029, FLR to 31/12/2165	GBP	200,000	213,739	0.06
ESB Finance DAC, 1%, 19/07/2034	EUR	450,000	395,102	0.11
Islandsbanki, 0.75%, 25/03/2025		380,000	368,396	0.10
KfW German Government Development Bank, 1.125%, 31/03/2037		2,152,000	2,013,492	0.56
Landsbankinn Bank (Republic of Iceland), 0.375%, 23/05/2025		520,000	497,146	0.14
Ontario Teachers' Cadillac Fairview Properties, 2.5%, 15/10/2031	USD	480,000	421,442	0.12
RTE Reseau de Transport d'Electricite, 0.75%, 12/01/2034	EUR	200,000	173,812	0.05
			5,138,815	1.44

## International Market Sovereign

Commonwealth of Australia, 3.25%, 21/06/2039	AUD	2,278,000	1,566,432	0.44
Commonwealth of Australia, 1.75%, 21/06/2051		2,105,000	1,019,005	0.29
Federal Republic of Germany, 0%, 15/08/2052	EUR	1,050,253	780,337	0.22
Government of Bermuda, 2.375%, 20/08/2030	USD	346,000	299,480	0.08
Government of Bermuda, 5%, 15/07/2032		658,000	681,235	0.19
Government of Canada, 1.5%, 1/12/2031	CAD	8,109,000	5,753,904	1.61
Government of Canada, 4%, 1/06/2041		761,000	696,396	0.20
Government of Canada, 2%, 1/12/2051		609,000	401,634	0.11
Government of France, 0.75%, 25/05/2053	EUR	4,432,000	3,253,792	0.91
Government of Japan, 0.1%, 20/06/2029	JPY	119,850,000	903,211	0.25
Government of Japan, 1.7%, 20/06/2032		721,550,000	6,208,360	1.74
Government of Japan, 0.4%, 20/03/2036		356,300,000	2,650,354	0.74
Government of Japan, 2.3%, 20/03/2040		52,700,000	497,878	0.14
Government of New Zealand, 0.25%, 15/05/2028	NZD	22,721,000	12,005,102	3.37

## MFS Meridian Funds - Global Opportunistic Bond Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>International Market Sovereign, continued</b>				
Government of New Zealand, 1.5%, 15/05/2031	NZD	10,020,000	5,402,784	1.51
Kingdom of Belgium, 0.4%, 22/06/2040	EUR	4,174,000	3,289,949	0.92
Kingdom of Spain, 2.55%, 31/10/2032		1,667,000	1,802,268	0.51
Republic of Cyprus, 0%, 9/02/2026		1,086,000	1,040,517	0.29
Republic of Cyprus, 0.625%, 21/01/2030		1,436,000	1,240,753	0.35
Republic of Iceland, 5%, 15/11/2028	ISK	431,000,000	3,049,059	0.85
United Kingdom Treasury, 1.25%, 22/07/2027	GBP	3,807,000	4,560,131	1.28
United Kingdom Treasury, 1.75%, 7/09/2037		2,341,000	2,643,497	0.74
United Kingdom Treasury, 1.75%, 22/01/2049		257,000	271,775	0.08
			60,017,853	16.82
<b>Local Authorities</b>				
Oslo kommune, 2.17%, 18/05/2029	NOK	13,000,000	1,227,784	0.34
Province of Alberta, 4.5%, 1/12/2040	CAD	40,000	34,407	0.01
Province of British Columbia, 2.95%, 18/06/2050		500,000	338,476	0.10
Province of Ontario, 1.9%, 2/12/2051		3,397,000	1,788,973	0.50
			3,389,640	0.95
<b>Machinery &amp; Tools</b>				
Sarens Finance Co. N.V., 5.75%, 21/02/2027	EUR	510,000	349,871	0.10
<b>Major Banks</b>				
Australia and New Zealand Banking Group Ltd., 2.57% to 25/11/2030, FLR to 25/11/2035	USD	643,000	524,924	0.15
Bank of America Corp., 3.5%, 19/04/2026		1,391,000	1,385,980	0.39
Bank of America Corp., 0.694% to 22/03/2030, FLR to 22/03/2031	EUR	400,000	355,524	0.10
Bank of America Corp., 2.687% to 22/04/2031, FLR to 22/04/2032	USD	936,000	814,287	0.23
BNP Paribas S.A., 2.1%, 7/04/2032	EUR	100,000	95,981	0.03
Commonwealth Bank of Australia, 2.688%, 11/03/2031	USD	502,000	418,616	0.12
Goldman Sachs Group, Inc., 2.383% to 21/07/2031, FLR to 21/07/2032		270,000	227,785	0.06
Goldman Sachs Group, Inc., 3.436% to 24/02/2042, FLR to 24/02/2043		274,000	228,950	0.06
HSBC Holdings PLC, 4.375%, 23/11/2026		1,449,000	1,448,105	0.41
JPMorgan Chase & Co., 0.563%, 16/02/2025		204,000	193,207	0.05
JPMorgan Chase & Co., 1.47%, 22/09/2027		1,113,000	995,085	0.28
JPMorgan Chase & Co., 1.963% to 23/03/2029, FLR to 23/03/2030	EUR	290,000	285,939	0.08
JPMorgan Chase & Co., 1.953% to 4/02/2031, FLR to 4/02/2032	USD	331,000	275,002	0.08
Mitsubishi UFJ Financial Group, Inc., 2.494% to 13/10/2031, FLR to 13/10/2032		627,000	528,523	0.15
Morgan Stanley, 3.125%, 27/07/2026		684,000	669,259	0.19
Morgan Stanley, 1.593% to 4/05/2026, FLR to 4/05/2027		1,354,000	1,233,142	0.34
Morgan Stanley, 3.622% to 1/04/2030, FLR to 1/04/2031		540,000	514,219	0.14
NatWest Group PLC, 3.619% to 29/03/2028, FLR to 29/03/2029	GBP	180,000	212,623	0.06
Standard Chartered PLC, 0.8% to 17/11/2028, FLR to 17/11/2029	EUR	320,000	285,962	0.08
Toronto Dominion Bank, 4.108%, 8/06/2027	USD	336,000	340,001	0.09
Toronto Dominion Bank, 1.952%, 8/04/2030	EUR	290,000	285,478	0.08
UBS Group AG, 2.75% to 15/06/2026, FLR to 15/06/2027		300,000	311,205	0.09
UBS Group AG, 2.746% to 11/02/2032, FLR to 11/02/2033	USD	426,000	356,236	0.10
Unicaja Banco S.A., 1% to 1/12/2025, FLR to 1/12/2026	EUR	400,000	373,778	0.10
UniCredit S.p.A., 0.925% to 28/01/2027, FLR to 18/01/2028		480,000	440,265	0.12
Wells Fargo & Co., 3.526% to 24/03/2027, FLR to 24/03/2028	USD	653,000	631,127	0.18
Wells Fargo & Co., 2.572% to 11/02/2030, FLR to 11/02/2031		478,000	421,573	0.12
Wells Fargo & Co., 2.125%, 24/09/2031	GBP	380,000	409,094	0.11
Wells Fargo & Co., 3.35% to 2/03/2032, FLR to 2/03/2033	USD	530,000	486,694	0.14
			14,748,564	4.13
<b>Medical &amp; Health Technology &amp; Services</b>				
Alcon Finance B.V., 2.375%, 31/05/2028	EUR	210,000	215,696	0.06
Alcon, Inc., 2.6%, 27/05/2030	USD	522,000	457,562	0.13
Becton Dickinson Euro Finance S.à r.l., 1.336%, 13/08/2041	EUR	180,000	138,348	0.04
Catalent Pharma Solutions, Inc., 2.375%, 1/03/2028		335,000	298,150	0.08
Charles River Laboratories International, Inc., 3.75%, 15/03/2029	USD	1,343,000	1,239,298	0.35



## MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Medical &amp; Health Technology &amp; Services, continued</b>				
HCA, Inc., 5.125%, 15/06/2039	USD	252,000	239,875	0.07
IQVIA Holdings, Inc., 1.75%, 15/03/2026	EUR	260,000	250,317	0.07
New York Society for the Relief of the Ruptured & Crippled, 2.667%, 1/10/2050	USD	679,000	481,831	0.13
ProMedica Toledo Hospital, "B", 6.015%, 15/11/2048		344,000	392,397	0.11
Thermo Fisher Scientific (Finance I) Co., 2%, 18/10/2051	EUR	200,000	164,530	0.05
Thermo Fisher Scientific, Inc., 1.75%, 15/10/2028	USD	311,000	284,840	0.08
			4,162,844	1.17
<b>Metals &amp; Mining</b>				
Anglo American Capital PLC, 5.625%, 1/04/2030		475,000	488,759	0.13
Coeur Mining, Inc., 5.125%, 15/02/2029		1,005,000	674,606	0.19
First Quantum Minerals Ltd., 6.875%, 15/10/2027		742,000	706,755	0.20
Glencore Funding LLC, 2.85%, 27/04/2031		347,000	292,899	0.08
Kaiser Aluminum Corp., 4.625%, 1/03/2028		1,260,000	1,076,556	0.30
Novelis Sheet Ingot GmbH, 3.375%, 15/04/2029	EUR	780,000	667,893	0.19
			3,907,468	1.09
<b>Midstream</b>				
DT Midstream, Inc., 4.125%, 15/06/2029	USD	1,145,000	1,059,995	0.30
Enterprise Products Partners LP, 3.125%, 31/07/2029		110,000	102,519	0.03
Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029		395,000	357,185	0.10
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		469,000	458,194	0.13
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030		319,000	315,486	0.09
Targa Resources Corp., 4.2%, 1/02/2033		49,000	46,024	0.01
Targa Resources Corp., 4.95%, 15/04/2052		296,000	264,779	0.07
Venture Global Calcasieu Pass LLC, 3.875%, 15/08/2029		980,000	904,266	0.25
			3,508,448	0.98
<b>Mortgage-Backed</b>				
Fannie Mae, 3.5%, 1/12/2047		138,568	140,426	0.04
Fannie Mae, UMBS, 3.5%, 1/05/2049–1/08/2052		2,686,863	2,663,762	0.75
Fannie Mae, UMBS, 2.5%, 1/03/2050–1/04/2052		981,943	920,882	0.26
Fannie Mae, UMBS, 2%, 1/01/2051–1/03/2052		1,553,964	1,402,836	0.39
Fannie Mae, UMBS, 3%, 1/12/2051–1/07/2052		629,133	607,118	0.17
Freddie Mac, 0.005%, 25/01/2025 (i)		51,348,000	78,501	0.02
Freddie Mac, 0.14%, 25/02/2025 (i)		18,119,000	75,650	0.02
Freddie Mac, 0.127%, 25/02/2028 (i)		17,700,000	146,940	0.04
Freddie Mac, 0.107%, 25/04/2028 (i)		8,063,000	63,100	0.02
Freddie Mac, UMBS, 3%, 1/06/2050–1/07/2052		3,387,097	3,264,449	0.92
Freddie Mac, UMBS, 2.5%, 1/10/2051–1/12/2051		166,264	155,561	0.04
Freddie Mac, UMBS, 2%, 1/03/2052		148,047	133,210	0.04
Ginnie Mae, 2.5%, 20/08/2051		590,579	561,685	0.16
Ginnie Mae, 3%, 20/07/2052		1,075,000	1,047,740	0.29
Ginnie Mae, TBA, 3.5%, 15/08/2052		925,000	920,809	0.26
Ginnie Mae, TBA, 4%, 15/08/2052		375,000	378,852	0.11
Ginnie Mae, TBA, 5%, 15/08/2052		250,000	256,201	0.07
Ginnie Mae, TBA, 4.5%, 18/08/2052		550,000	560,549	0.16
UMBS, TBA, 2.5%, 16/08/2037–14/09/2052		4,625,000	4,324,051	1.21
UMBS, TBA, 2%, 25/08/2037–25/09/2052		1,400,000	1,300,203	0.36
UMBS, TBA, 4.5%, 11/08/2052		1,475,000	1,500,640	0.42
UMBS, TBA, 4%, 25/08/2052		1,100,000	1,105,457	0.31
UMBS, TBA, 5%, 25/08/2052		250,000	256,768	0.07
UMBS, TBA, 5.5%, 14/09/2052		275,000	283,787	0.08
			22,149,177	6.21
<b>Municipals</b>				
Iowa Student Loan Liquidity Corp. Rev., Taxable, "A", 5.08%, 1/12/2039		745,000	755,073	0.21
Massachusetts Educational Financing Authority, Education Loan Rev., Taxable, "A", 4.949%, 1/07/2038		1,065,000	1,078,667	0.30
Massachusetts Educational Financing Authority, Education Loan Subordinate Rev., Taxable, "A", 2.641%, 1/07/2037		695,000	605,854	0.17



## MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Municipals, continued</b>				
Michigan Finance Authority Hospital Rev., Taxable (Trinity Health Credit Group), 3.384%, 1/12/2040	USD	470,000	412,798	0.12
Minnesota Housing Finance Agency, Residential Housing, Taxable, "G", 4.337%, 1/01/2047		715,000	726,225	0.20
New Jersey Economic Development Authority State Pension Funding Rev., Taxable, "A", NPMF, 7.425%, 15/02/2029		737,000	840,008	0.24
Oklahoma Development Finance Authority, Health System Rev., Taxable (OU Medicine Project), "C", 5.45%, 15/08/2028		159,000	145,194	0.04
Oklahoma Development Finance Authority, Health System Rev., Taxable (OU Medicine Project), "C", AGM, 4.65%, 15/08/2030		93,000	88,145	0.02
			4,651,964	1.30
<b>Natural Gas - Distribution</b>				
Boston Gas Co., 3.15%, 1/08/2027		278,000	263,026	0.07
National Grid PLC, 1.125%, 14/01/2033	GBP	520,000	477,411	0.13
NiSource, Inc., 3.6%, 1/05/2030	USD	402,000	382,503	0.11
			1,122,940	0.31
<b>Natural Gas - Pipeline</b>				
APT Pipelines Ltd., 0.75%, 15/03/2029	EUR	400,000	353,860	0.10
APT Pipelines Ltd., 2.5%, 15/03/2036	GBP	330,000	312,282	0.09
			666,142	0.19
<b>Network &amp; Telecom</b>				
AT&T, Inc., 3.45%, 19/09/2023	AUD	100,000	69,587	0.02
AT&T, Inc., 3.5%, 15/09/2053	USD	424,000	335,192	0.09
Orange S.A., 2.375%, 18/05/2032	EUR	100,000	106,641	0.03
Verizon Communications, Inc., 2.1%, 22/03/2028	USD	419,000	383,280	0.11
Verizon Communications, Inc., 2.355%, 15/03/2032		742,000	640,852	0.18
Verizon Communications, Inc., 3.875%, 1/03/2052		110,000	96,992	0.03
			1,632,544	0.46
<b>Oils</b>				
Neste Oyj, 0.75%, 25/03/2028	EUR	700,000	652,442	0.18
Parkland Corp., 4.625%, 1/05/2030	USD	1,045,000	935,066	0.26
			1,587,508	0.44
<b>Other Banks &amp; Diversified Financials</b>				
AIB Group PLC, 2.25%, 4/04/2028	EUR	250,000	244,328	0.07
Bank Hapoalim B.M., 3.255% to 27/01/2027, FLR to 21/01/2032	USD	487,000	418,933	0.12
Banque Federative du Credit Mutuel S.A., 1.125%, 19/11/2031	EUR	300,000	254,193	0.07
Belfius Bank S.A., 1.25% to 6/04/2029, FLR to 6/04/2034		300,000	257,544	0.07
BPCE S.A., 0.75%, 3/03/2031		300,000	261,032	0.07
Commercial Bank P.S.Q.C., 4.5% to 3/09/2026, FLR to 3/09/2169	USD	807,000	720,683	0.20
Deutsche Bank AG, 1.875% to 23/02/2027, FLR to 23/02/2028	EUR	100,000	94,774	0.03
Deutsche Bank AG, 3.25% to 24/05/2027, FLR to 24/05/2028		100,000	101,137	0.03
Deutsche Bank AG, 1.375% to 17/02/2031, FLR to 17/02/2032		200,000	165,662	0.05
Groupe BPCE S.A., 4.5%, 15/03/2025	USD	258,000	254,767	0.07
Groupe des Assurances du Credit Mutuel, 1.85% to 21/04/2032, FLR to 21/04/2042	EUR	400,000	337,823	0.09
Intesa Sanpaolo S.p.A., 2.625%, 11/03/2036	GBP	350,000	314,014	0.09
KBC Group N.V., 2.875% to 29/06/2024, FLR to 29/06/2025	EUR	200,000	208,362	0.06
Macquarie Group Ltd., 4.08%, 31/05/2029	GBP	360,000	435,463	0.12
Shinhan Bank Co. Ltd., 4.375%, 13/04/2032	USD	621,000	611,991	0.17
Uzbek Industrial and Construction Bank, 5.75%, 2/12/2024		826,000	742,574	0.21
Virgin Money UK PLC, 5.125% to 11/12/2025, FLR to 11/12/2030	GBP	385,000	460,869	0.13
			5,884,149	1.65
<b>Pollution Control</b>				
GFL Environmental, Inc., 4%, 1/08/2028	USD	1,105,000	996,909	0.28
<b>Printing &amp; Publishing</b>				
Informa PLC, 3.125%, 5/07/2026	GBP	212,000	250,036	0.07
<b>Railroad &amp; Shipping</b>				
Canadian Pacific Railway Co., 2.45%, 2/12/2031	USD	215,000	193,194	0.05
Wabtec Transportation Netherlands B.V., 1.25%, 3/12/2027	EUR	1,008,000	877,340	0.25
			1,070,534	0.30

## MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Real Estate - Office</b>				
Corporate Office Property LP, REIT, 2.25%, 15/03/2026	USD	556,000	507,190	0.14
Corporate Office Property LP, REIT, 2%, 15/01/2029		234,000	191,408	0.05
Corporate Office Property LP, REIT, 2.75%, 15/04/2031		256,000	209,179	0.06
			907,777	0.25
<b>Real Estate - Other</b>				
EPR Properties, REIT, 3.6%, 15/11/2031		378,000	310,841	0.09
Lexington Realty Trust Co., 2.7%, 15/09/2030		427,000	356,433	0.10
W.P. Carey, Inc., REIT, 2.4%, 1/02/2031		536,000	450,745	0.12
			1,118,019	0.31
<b>Real Estate - Retail</b>				
Brixmor Operating Partnership LP, REIT, 4.05%, 1/07/2030		186,000	172,086	0.05
Hammerson Ireland Finance DAC, 1.75%, 3/06/2027	EUR	437,000	355,127	0.10
Regency Centers Corp., 3.7%, 15/06/2030	USD	269,000	252,177	0.07
STORE Capital Corp., REIT, 2.75%, 18/11/2030		529,000	445,479	0.12
			1,224,869	0.34
<b>Restaurants</b>				
McDonald's Corp., 2.375%, 31/05/2029	EUR	229,000	236,874	0.07
<b>Retailers</b>				
AutoZone, Inc., 4.75%, 1/08/2032	USD	152,000	156,769	0.05
Bath & Body Works, Inc., 5.25%, 1/02/2028		450,000	424,310	0.12
Nordstrom, Inc., 4.25%, 1/08/2031		278,000	225,155	0.06
			806,234	0.23
<b>Specialty Chemicals</b>				
CTEC II GmbH, 5.25%, 15/02/2030	EUR	578,000	446,824	0.13
<b>Specialty Stores</b>				
DICK'S Sporting Goods, 3.15%, 15/01/2032	USD	498,000	408,132	0.11
Michael Cos., Inc., 7.875%, 1/05/2029		965,000	661,025	0.19
			1,069,157	0.30
<b>Supermarkets</b>				
Auchan Holding S.A., 3.25%, 23/07/2027	EUR	200,000	197,209	0.05
Iceland Bondco PLC, 4.625%, 15/03/2025	GBP	550,000	559,275	0.16
			756,484	0.21
<b>Supranational</b>				
International Bank for Reconstruction and Development, 4.25%, 24/06/2025	AUD	40,000	28,764	0.01
West African Development Bank, 4.7%, 22/10/2031	USD	566,000	464,120	0.13
			492,884	0.14
<b>Telecommunications - Wireless</b>				
America Movil S.A.B. de C.V., 4.7%, 21/07/2032		426,000	441,800	0.12
American Tower Corp., REIT, 2.75%, 15/01/2027		225,000	210,789	0.06
Cellnex Finance Co. S.A., 2%, 15/02/2033	EUR	1,400,000	1,101,455	0.31
Crown Castle International Corp., REIT, 3.7%, 15/06/2026	USD	259,000	255,505	0.07
Millicom International Cellular S.A., 5.125%, 15/01/2028		365,400	335,656	0.10
Rogers Communications, Inc., 3.8%, 15/03/2032		345,000	333,990	0.09
Rogers Communications, Inc., 3.7%, 15/11/2049		678,000	549,070	0.16
T-Mobile USA, Inc., 3.875%, 15/04/2030		677,000	651,224	0.18
			3,879,489	1.09
<b>Telephone Services</b>				
TELUS Corp., 2.85%, 13/11/2031	CAD	1,010,000	686,986	0.19
<b>Transportation - Services</b>				
ERAC USA Finance LLC, 4.5%, 15/02/2045	USD	150,000	134,621	0.04
Holding d'Infrastructures de Transport, 1.475%, 18/01/2031	EUR	400,000	356,209	0.10
Q-Park Holding I B.V., 2%, 1/03/2027		1,210,000	1,009,814	0.28
			1,500,644	0.42
<b>U.S. Treasury Obligations</b>				
U.S. Treasury Bonds, 1.125%, 15/08/2040	USD	16,326,000	11,590,185	3.25

## MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>U.S. Treasury Obligations, continued</b>				
U.S. Treasury Bonds, 2.25%, 15/08/2049	USD	271,300	228,167	0.06
U.S. Treasury Bonds, 2.375%, 15/11/2049		7,098,000	6,141,988	1.72
			17,960,340	5.03
<b>Utilities - Electric Power</b>				
Adani Transmission Ltd., 4.25%, 21/05/2036		612,500	517,250	0.14
American Transmission Systems, Inc., 2.65%, 15/01/2032		535,000	468,935	0.13
Bruce Power LP, 2.68%, 21/12/2028	CAD	825,000	590,040	0.16
Clearway Energy Operating LLC, 3.75%, 15/02/2031	USD	1,250,000	1,094,530	0.31
ContourGlobal Power Holdings S.A., 2.75%, 1/01/2026	EUR	1,035,000	914,222	0.26
Duke Energy Corp., 2.55%, 15/06/2031	USD	290,000	253,520	0.07
Enel Finance International N.V., 3.5%, 6/04/2028		200,000	185,288	0.05
Enel Finance International N.V., 2.875%, 11/04/2029	GBP	150,000	170,577	0.05
Enel S.p.A., 2.25% to 10/03/2027, FLR to 10/03/2070	EUR	490,000	427,575	0.12
Enel S.p.A., 1.875% to 8/09/2030, FLR to 8/03/2170		615,000	450,207	0.13
ENGIE Energía Chile S.A., 3.4%, 28/01/2030	USD	630,000	519,750	0.15
Evergy, Inc., 2.9%, 15/09/2029		911,000	824,371	0.23
Investment Energy Resources Ltd., 6.25%, 26/04/2029		400,000	367,986	0.10
Jersey Central Power & Light Co., 2.75%, 1/03/2032		434,000	382,603	0.11
Listrindo Capital B.V., 4.95%, 14/09/2026		476,000	438,608	0.12
Mong Duong Finance Holdings B.V., 5.125%, 7/05/2029		644,000	527,275	0.15
MVM Energetika Zartkoruen Mukodo Reszvenytarsasag, 0.875%, 18/11/2027	EUR	701,000	549,091	0.15
Southern California Edison Co., 3.65%, 1/02/2050	USD	395,000	314,905	0.09
Star Energy Geothermal (Wayang Windu) Ltd., 6.75%, 24/04/2033		411,350	390,482	0.11
Virginia Electric & Power Co., 3.5%, 15/03/2027		535,000	536,792	0.15
WEC Energy Group, Inc., 1.8%, 15/10/2030		168,000	141,164	0.04
Xcel Energy, Inc., 4.6%, 1/06/2032		161,000	166,851	0.05
			10,232,022	2.87
<b>Total Bonds (Identified Cost, \$381,053,171)</b>			<b>336,942,693</b>	<b>94.43</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 2.07%, 1/08/2022 (Identified Cost, \$23,606,000)	USD	23,606,000	23,606,000	6.62
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$404,659,171)</b>			<b>360,548,693</b>	<b>101.05</b>
<b>CALL OPTIONS PURCHASED</b>				
Markit CDX North America High Yield Series 38 Index Credit Default Swap - Fund receives 5%, Fund pays notional amount upon a defined credit event of an Index constituent – September 2022 @ \$103 (Premiums Paid, \$276,857)	USD	42,050,000	103,281	0.03
<b>Total Investments (Identified Cost, \$404,936,028)</b>			<b>360,651,974</b>	<b>101.08</b>
<b>PUT OPTIONS WRITTEN</b>				
Markit CDX North America High Yield Series 38 Index Credit Default Swap - Fund pays 5%, Fund receives notional amount upon a defined credit event of an Index constituent – September 2022 @ \$92 (Premiums Received, \$210,585)	USD	(13,900,000)	(36,897)	(0.01)
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>(3,802,319)</b>	<b>(1.07)</b>
<b>NET ASSETS</b>			<b>356,812,758</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Global Research Focused Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace &amp; Defense</b>			
Honeywell International, Inc.	21,353	4,109,598	2.99
<b>Alcoholic Beverages</b>			
Diageo PLC	33,282	1,581,909	1.15
<b>Apparel Manufacturers</b>			
Adidas AG	8,169	1,400,983	1.02
LVMH Moet Hennessy Louis Vuitton SE	5,791	4,028,259	2.92
		5,429,242	3.94
<b>Brokerage &amp; Asset Managers</b>			
Charles Schwab Corp.	40,328	2,784,648	2.02
Euronext N.V.	16,390	1,334,092	0.97
		4,118,740	2.99
<b>Business Services</b>			
Accenture PLC, "A"	9,156	2,804,117	2.04
Fidelity National Information Services, Inc.	23,542	2,405,051	1.75
Fiserv, Inc.	23,536	2,487,284	1.80
		7,696,452	5.59
<b>Computer Software</b>			
Adobe Systems, Inc.	7,458	3,058,676	2.22
Microsoft Corp.	31,771	8,919,390	6.48
Salesforce, Inc.	15,044	2,768,397	2.01
		14,746,463	10.71
<b>Computer Software - Systems</b>			
Hitachi Ltd.	17,900	908,314	0.66
<b>Construction</b>			
Masco Corp.	48,801	2,702,599	1.96
<b>Electrical Equipment</b>			
Johnson Controls International PLC	28,925	1,559,347	1.13
Schneider Electric SE	21,367	2,963,673	2.16
		4,523,020	3.29
<b>Electronics</b>			
NXP Semiconductors N.V.	17,929	3,296,784	2.39
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	30,498	2,698,463	1.96
		5,995,247	4.35
<b>Energy - Independent</b>			
ConocoPhillips	30,023	2,925,141	2.12
Woodside Energy Group Ltd.	64,633	1,454,063	1.06
		4,379,204	3.18
<b>Energy - Integrated</b>			
Galp Energia SGPS S.A., "B"	109,144	1,152,953	0.84
<b>Food &amp; Beverages</b>			
Mondelez International, Inc.	60,369	3,866,031	2.81
Nestle S.A.	23,946	2,941,077	2.13
		6,807,108	4.94
<b>General Merchandise</b>			
Dollar General Corp.	9,311	2,313,132	1.68
<b>Insurance</b>			
AIA Group Ltd.	186,600	1,883,318	1.37
Aon PLC	10,807	3,145,269	2.28
Chubb Ltd.	11,398	2,150,119	1.56
		7,178,706	5.21
<b>Internet</b>			
Alphabet, Inc., "A"	43,840	5,099,469	3.71
Tencent Holdings Ltd.	44,500	1,750,531	1.27
		6,850,000	4.98

## MFS Meridian Funds - Global Research Focused Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Leisure &amp; Toys</b> Electronic Arts, Inc.	11,506	1,509,932	1.10
<b>Machinery &amp; Tools</b> Ingersoll Rand, Inc.	37,575	1,871,235	1.36
<b>Major Banks</b> Goldman Sachs Group, Inc.	8,366	2,789,141	2.03
<b>Medical Equipment</b> Becton, Dickinson and Co.	12,119	2,960,793	2.15
Danaher Corp.	13,336	3,887,044	2.83
Medtronic PLC	37,654	3,483,748	2.53
		10,331,585	7.51
<b>Natural Gas - Distribution</b> China Resources Gas Group Ltd.	196,000	824,996	0.60
<b>Other Banks &amp; Diversified Financials</b> Julius Baer Group Ltd.	29,987	1,555,013	1.13
Truist Financial Corp.	59,565	3,006,246	2.18
Visa, Inc., "A"	14,437	3,062,232	2.23
		7,623,491	5.54
<b>Pharmaceuticals</b> Roche Holding AG	14,146	4,697,614	3.41
Vertex Pharmaceuticals, Inc.	6,914	1,938,755	1.41
		6,636,369	4.82
<b>Railroad &amp; Shipping</b> Canadian Pacific Railway Ltd.	33,606	2,650,505	1.92
<b>Real Estate</b> LEG Immobilien SE	13,135	1,189,958	0.86
<b>Specialty Chemicals</b> Croda International PLC	15,819	1,444,771	1.05
DuPont de Nemours, Inc.	24,347	1,490,767	1.08
Linde PLC	11,651	3,517,594	2.56
		6,453,132	4.69
<b>Specialty Stores</b> Amazon.com, Inc.	28,460	3,840,677	2.79
Home Depot, Inc.	7,130	2,145,702	1.56
		5,986,379	4.35
<b>Telecommunications - Wireless</b> KDDI Corp.	71,200	2,291,641	1.67
Liberty Broadband Corp.	13,029	1,419,249	1.03
		3,710,890	2.70
<b>Utilities - Electric Power</b> Southern Co.	59,021	4,538,125	3.30
<b>Total Common Stocks (Identified Cost, \$115,467,639)</b>		<b>136,608,425</b>	<b>99.24</b>
<b>SHORT-TERM OBLIGATIONS (y)</b> Federal Home Loan Bank, 2.07%, 1/08/2022 (Identified Cost, \$1,017,000)	USD 1,017,000	1,017,000	0.74
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$116,484,639) (k)</b>		<b>137,625,425</b>	<b>99.98</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>22,444</b>	<b>0.02</b>
<b>NET ASSETS</b>		<b>137,647,869</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Global Strategic Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Apparel Manufacturers</b>			
LVMH Moët Hennessy Louis Vuitton SE	103	71,647	3.07
<b>Brokerage &amp; Asset Managers</b>			
Charles Schwab Corp.	957	66,081	2.83
CME Group, Inc.	204	40,694	1.74
		106,775	4.57
<b>Business Services</b>			
Cap Gemini S.A.	136	25,953	1.11
CoStar Group, Inc.	805	58,435	2.50
MSCI, Inc.	171	82,309	3.53
Nomura Research Institute Ltd.	2,100	63,250	2.71
		229,947	9.85
<b>Computer Software</b>			
Adobe Systems, Inc.	113	46,344	1.98
Adyen N.V.	12	21,646	0.93
Intuit, Inc.	162	73,899	3.17
Microsoft Corp.	627	176,024	7.54
		317,913	13.62
<b>Construction</b>			
Vulcan Materials Co.	257	42,490	1.82
<b>Consumer Products</b>			
Colgate-Palmolive Co.	551	43,386	1.86
Estee Lauder Cos., Inc., "A"	258	70,460	3.02
		113,846	4.88
<b>Electronics</b>			
ASML Holding N.V.	63	36,172	1.55
NVIDIA Corp.	329	59,756	2.56
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	682	60,344	2.58
		156,272	6.69
<b>Food &amp; Beverages</b>			
Nestle S.A.	727	89,291	3.83
<b>Insurance</b>			
Aon PLC	161	46,857	2.01
<b>Internet</b>			
Alphabet, Inc., "A"	1,460	169,827	7.28
Tencent Holdings Ltd.	1,100	43,272	1.85
		213,099	9.13
<b>Machinery &amp; Tools</b>			
Daikin Industries Ltd.	300	52,766	2.26
<b>Medical Equipment</b>			
Boston Scientific Corp.	1,419	58,250	2.50
Danaher Corp.	270	78,697	3.37
Maravai Lifesciences Holdings, Inc., "A"	609	15,889	0.68
Thermo Fisher Scientific, Inc.	135	80,785	3.46
		233,621	10.01
<b>Other Banks &amp; Diversified Financials</b>			
Mastercard, Inc., "A"	271	95,877	4.11
<b>Pharmaceuticals</b>			
Novo Nordisk A.S., "B"	582	68,448	2.93
Roche Holding AG	254	84,348	3.62
		152,796	6.55
<b>Printing &amp; Publishing</b>			
Wolters Kluwer N.V.	637	69,214	2.97
<b>Railroad &amp; Shipping</b>			
Canadian Pacific Railway Ltd.	978	77,114	3.30

## MFS Meridian Funds - Global Strategic Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Specialty Chemicals</b>			
Linde PLC	194	58,588	2.51
<b>Specialty Stores</b>			
Amazon.com, Inc.	1,020	137,649	5.90
Hermes International	41	56,133	2.40
		193,782	8.30
<b>Total Common Stocks (Identified Cost, \$2,183,380)</b>		<b>2,321,895</b>	<b>99.48</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,183,380)</b>		<b>2,321,895</b>	<b>99.48</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>12,191</b>	<b>0.52</b>
<b>NET ASSETS</b>		<b>2,334,086</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Global Total Return Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace &amp; Defense</b>			
General Dynamics Corp.	44,441	10,073,442	0.60
Honeywell International, Inc.	44,513	8,566,972	0.51
Huntington Ingalls Industries, Inc.	9,917	2,150,402	0.13
L3Harris Technologies, Inc.	31,510	7,561,455	0.45
Northrop Grumman Corp.	14,937	7,153,329	0.42
Thales S.A.	8,062	1,002,295	0.06
		36,507,895	2.17
<b>Alcoholic Beverages</b>			
Ambev S.A.	381,700	1,101,405	0.06
Diageo PLC	129,989	6,178,437	0.37
Heineken N.V.	48,793	4,806,685	0.28
Kirin Holdings Co. Ltd.	105,000	1,720,866	0.10
Pernod Ricard S.A.	22,779	4,483,143	0.27
		18,290,536	1.08
<b>Apparel Manufacturers</b>			
Adidas AG	17,489	2,999,362	0.18
Compagnie Financiere Richemont S.A.	67,536	8,170,997	0.48
LVMH Moet Hennessy Louis Vuitton SE	3,113	2,165,424	0.13
		13,335,783	0.79
<b>Automotive</b>			
Aptiv PLC	62,772	6,584,155	0.39
Ford Otomotiv Sanayi A.S.	56,182	949,511	0.06
Lear Corp.	40,083	6,058,145	0.36
LKQ Corp.	149,171	8,180,538	0.49
Magna International, Inc.	58,216	3,717,404	0.22
Mercedes-Benz Group AG	21,281	1,244,549	0.07
Stellantis N.V.	71,418	1,025,990	0.06
Toyota Motor Corp.	139,000	2,250,004	0.13
		30,010,296	1.78
<b>Biotechnology</b>			
Biogen, Inc.	5,526	1,188,422	0.07
Gilead Sciences, Inc.	52,362	3,128,629	0.19
		4,317,051	0.26

## MFS Meridian Funds - Global Total Return Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>			
<b>COMMON STOCKS, continued</b>			
<b>Brokerage &amp; Asset Managers</b>			
Cboe Global Markets, Inc.	46,731	5,765,671	0.34
Charles Schwab Corp.	181,355	12,522,563	0.74
NASDAQ, Inc.	35,924	6,498,651	0.39
		24,786,885	1.47
<b>Business Services</b>			
Accenture PLC, "A"	28,869	8,841,420	0.52
Amdocs Ltd.	62,162	5,411,824	0.32
CGI, Inc.	86,751	7,438,413	0.44
Cognizant Technology Solutions Corp., "A"	14,012	952,255	0.06
Equifax, Inc.	16,124	3,368,465	0.20
Experian PLC	132,678	4,648,728	0.28
Fidelity National Information Services, Inc.	53,021	5,416,625	0.32
Fiserv, Inc.	54,226	5,730,604	0.34
Secom Co. Ltd.	74,200	4,968,961	0.30
		46,777,295	2.78
<b>Cable TV</b>			
Comcast Corp., "A"	318,933	11,966,366	0.71
<b>Chemicals</b>			
Nutrien Ltd.	11,839	1,013,464	0.06
PPG Industries, Inc.	68,446	8,849,383	0.52
		9,862,847	0.58
<b>Computer Software</b>			
Microsoft Corp.	43,031	12,080,523	0.72
<b>Computer Software - Systems</b>			
Amadeus IT Group S.A.	89,741	5,236,330	0.31
Fujitsu Ltd.	45,300	5,889,000	0.35
Hitachi Ltd.	160,900	8,164,674	0.48
Hon Hai Precision Industry Co. Ltd.	912,000	3,325,970	0.20
Lenovo Group Ltd.	2,152,000	2,089,774	0.12
Samsung Electronics Co. Ltd.	179,712	8,522,661	0.51
		33,228,409	1.97
<b>Construction</b>			
Anhui Conch Cement Co. Ltd.	342,000	1,356,098	0.08
Masco Corp.	150,594	8,339,896	0.49
Otis Worldwide Corp.	22,939	1,793,142	0.11
Stanley Black & Decker, Inc.	52,613	5,120,823	0.30
Vulcan Materials Co.	34,164	5,648,334	0.34
		22,258,293	1.32
<b>Consumer Products</b>			
Colgate-Palmolive Co.	148,974	11,730,213	0.70
Kimberly-Clark Corp.	69,205	9,120,527	0.54
Reckitt Benckiser Group PLC	105,570	8,570,237	0.51
		29,420,977	1.75
<b>Electrical Equipment</b>			
Johnson Controls International PLC	152,369	8,214,213	0.49
Legrand S.A.	48,124	3,952,194	0.23
Schneider Electric SE	90,699	12,580,249	0.75
		24,746,656	1.47
<b>Electronics</b>			
Intel Corp.	119,579	4,341,913	0.26
Kyocera Corp.	67,500	3,753,599	0.22
NXP Semiconductors N.V.	34,333	6,313,152	0.38
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	103,399	9,148,744	0.54
Texas Instruments, Inc.	107,200	19,177,008	1.14
		42,734,416	2.54



## MFS Meridian Funds - Global Total Return Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>			
<b>COMMON STOCKS, continued</b>			
<b>Energy - Independent</b>			
ConocoPhillips	129,721	12,638,717	0.75
Hess Corp.	67,633	7,606,683	0.45
		20,245,400	1.20
<b>Energy - Integrated</b>			
China Petroleum & Chemical Corp.	13,520,000	6,361,796	0.38
Eni S.p.A.	528,077	6,351,187	0.38
LUKOIL PJSC	8,747	0	0.00
Suncor Energy, Inc.	35,647	1,209,807	0.07
		13,922,790	0.83
<b>Food &amp; Beverages</b>			
Archer Daniels Midland Co.	42,041	3,479,734	0.21
Coca-Cola FEMSA S.A.B. de C.V.	20,396	1,228,451	0.07
Danone S.A.	121,078	6,675,892	0.40
General Mills, Inc.	152,248	11,386,628	0.67
J.M. Smucker Co.	54,924	7,267,544	0.43
Nestle S.A.	78,173	9,601,304	0.57
		39,639,553	2.35
<b>Food &amp; Drug Stores</b>			
Albertsons Cos., Inc., "A"	94,005	2,524,034	0.15
Tesco PLC	3,229,021	10,345,327	0.61
		12,869,361	0.76
<b>Forest &amp; Paper Products</b>			
Weyerhaeuser Co., REIT	68,771	2,497,763	0.15
<b>General Merchandise</b>			
BIM Birlesik Magazalar A.S.	536,876	2,764,623	0.17
Dollar Tree, Inc.	7,178	1,186,954	0.07
Walmart de Mexico S.A.B. de C.V.	245,186	888,108	0.05
		4,839,685	0.29
<b>Health Maintenance Organizations</b>			
Cigna Corp.	45,138	12,429,200	0.74
<b>Insurance</b>			
Aon PLC	54,949	15,992,357	0.95
Chubb Ltd.	54,181	10,220,704	0.60
Equitable Holdings, Inc.	179,678	5,108,246	0.30
Everest Re Group Ltd.	6,583	1,720,467	0.10
Hartford Financial Services Group, Inc.	40,592	2,616,966	0.15
Manulife Financial Corp.	495,692	9,073,461	0.54
MetLife, Inc.	71,539	4,524,842	0.27
Samsung Fire & Marine Insurance Co. Ltd.	19,908	3,035,605	0.18
Travelers Cos., Inc.	31,583	5,012,222	0.30
Willis Towers Watson PLC	38,041	7,872,204	0.47
Zurich Insurance Group AG	7,218	3,150,742	0.19
		68,327,816	4.05
<b>Internet</b>			
Alphabet, Inc., "A"	51,909	6,038,055	0.36
<b>Leisure &amp; Toys</b>			
Brunswick Corp.	18,127	1,452,335	0.09
Nintendo Co. Ltd.	2,600	1,169,070	0.07
		2,621,405	0.16
<b>Machinery &amp; Tools</b>			
Eaton Corp. PLC	68,292	10,133,850	0.60
GEA Group AG	29,691	1,103,672	0.07
Ingersoll Rand, Inc.	192,940	9,608,412	0.57
Kubota Corp.	306,800	5,090,730	0.30
PACCAR, Inc.	27,345	2,502,615	0.15

## MFS Meridian Funds - Global Total Return Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>			
<b>COMMON STOCKS, continued</b>			
<b>Machinery &amp; Tools, continued</b>			
Regal Rexnord Corp.	41,681	5,597,758	0.33
		34,037,037	2.02
<b>Major Banks</b>			
Bank of America Corp.	328,560	11,108,614	0.66
BNP Paribas	297,802	14,115,882	0.84
China Construction Bank Corp.	4,298,000	2,748,063	0.16
DBS Group Holdings Ltd.	431,200	9,848,898	0.58
Erste Group Bank AG	50,205	1,271,292	0.08
Goldman Sachs Group, Inc.	38,355	12,787,173	0.76
JPMorgan Chase & Co.	113,382	13,079,748	0.78
Mitsubishi UFJ Financial Group, Inc.	1,231,200	6,939,808	0.41
National Australia Bank Ltd.	60,748	1,301,497	0.08
NatWest Group PLC	3,296,940	10,007,472	0.59
UBS Group AG	874,066	14,315,340	0.85
		97,523,787	5.79
<b>Medical &amp; Health Technology &amp; Services</b>			
ICON PLC	11,335	2,734,569	0.16
McKesson Corp.	21,804	7,447,810	0.44
Quest Diagnostics, Inc.	9,184	1,254,259	0.08
		11,436,638	0.68
<b>Medical Equipment</b>			
Becton, Dickinson and Co.	26,737	6,532,116	0.39
Boston Scientific Corp.	161,175	6,616,234	0.39
Danaher Corp.	11,053	3,221,618	0.19
Medtronic PLC	88,022	8,143,795	0.48
Thermo Fisher Scientific, Inc.	9,272	5,548,458	0.33
		30,062,221	1.78
<b>Metals &amp; Mining</b>			
Fortescue Metals Group Ltd.	113,153	1,454,595	0.09
Glencore PLC	666,112	3,764,473	0.22
Rio Tinto PLC	208,349	12,540,273	0.75
Vale S.A.	153,700	2,071,969	0.12
		19,831,310	1.18
<b>Other Banks &amp; Diversified Financials</b>			
Julius Baer Group Ltd.	68,372	3,545,515	0.21
Northern Trust Corp.	32,473	3,240,156	0.19
Sberbank of Russia PJSC	849,440	0	0.00
SLM Corp.	153,307	2,391,589	0.14
Tisco Financial Group PCL	467,200	1,123,260	0.07
Truist Financial Corp.	198,783	10,032,578	0.60
Zions Bancorp NA	20,053	1,093,891	0.06
		21,426,989	1.27
<b>Pharmaceuticals</b>			
Bayer AG	204,834	11,932,980	0.71
Johnson & Johnson	159,140	27,773,113	1.65
Merck & Co., Inc.	261,618	23,372,952	1.39
Novo Nordisk A.S., "B"	13,260	1,559,481	0.09
Organon & Co.	231,432	7,341,023	0.43
Roche Holding AG	82,035	27,242,243	1.62
Santen Pharmaceutical Co. Ltd.	86,300	697,001	0.04
		99,918,793	5.93
<b>Printing &amp; Publishing</b>			
RELX PLC	124,870	3,711,010	0.22
Wolters Kluwer N.V.	85,266	9,264,709	0.55
		12,975,719	0.77

## MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
<b>COMMON STOCKS, continued</b>				
<b>Railroad &amp; Shipping</b>				
A.P. Moller-Maersk A/S	410	1,119,072	0.07	
Canadian Pacific Railway Ltd.	97,504	7,688,086	0.46	
Nippon Yusen KK	23,900	1,879,354	0.11	
Orient Overseas International Ltd.	26,000	908,428	0.05	
Union Pacific Corp.	29,158	6,627,614	0.39	
		18,222,554	1.08	
<b>Real Estate</b>				
Extra Space Storage, Inc., REIT	15,583	2,953,290	0.17	
National Retail Properties, Inc., REIT	37,994	1,808,894	0.11	
Phillips Edison & Co., REIT	24,848	845,826	0.05	
		5,608,010	0.33	
<b>Restaurants</b>				
Texas Roadhouse, Inc.	14,447	1,260,068	0.07	
Yum China Holdings, Inc.	89,299	4,349,754	0.26	
		5,609,822	0.33	
<b>Specialty Chemicals</b>				
Akzo Nobel N.V.	56,184	3,789,139	0.23	
Axalta Coating Systems Ltd.	127,950	3,226,899	0.19	
Univar Solutions, Inc.	39,503	1,068,161	0.06	
		8,084,199	0.48	
<b>Specialty Stores</b>				
Home Depot, Inc.	5,693	1,713,251	0.10	
<b>Telecommunications - Wireless</b>				
KDDI Corp.	546,000	17,573,544	1.04	
PT Telekom Indonesia	5,196,000	1,481,819	0.09	
T-Mobile US, Inc.	67,938	9,719,210	0.58	
Vodafone Group PLC	1,588,962	2,344,265	0.14	
		31,118,838	1.85	
<b>Telephone Services</b>				
Hellenic Telecommunications Organization S.A.	159,490	2,741,773	0.16	
Orange S.A.	117,382	1,200,574	0.07	
Quebecor, Inc., "B"	133,381	2,963,328	0.18	
		6,905,675	0.41	
<b>Tobacco</b>				
British American Tobacco PLC	184,398	7,247,268	0.43	
Japan Tobacco, Inc.	154,800	2,775,643	0.16	
Philip Morris International, Inc.	103,222	10,028,017	0.60	
		20,050,928	1.19	
<b>Utilities - Electric Power</b>				
Duke Energy Corp.	46,651	5,128,345	0.30	
E.ON SE	753,321	6,752,299	0.40	
Edison International	64,421	4,365,811	0.26	
Exelon Corp.	105,230	4,892,143	0.29	
Iberdrola S.A.	466,605	4,973,998	0.29	
Transmissora Alianca de Energia Eletrica S.A., IEU	400,076	3,128,481	0.19	
		29,241,077	1.73	
<b>Total Common Stocks (Identified Cost, \$867,678,601)</b>		<b>997,522,104</b>	<b>59.20</b>	
<b>BONDS</b>				
<b>Aerospace &amp; Defense</b>				
Raytheon Technologies Corp., 2.82%, 1/09/2051	USD	1,462,000	1,093,957	0.06
<b>Airlines</b>				
EasyJet Finco B.V., 1.875%, 3/03/2028	EUR	1,240,000	1,088,165	0.06
<b>Apparel Manufacturers</b>				
Tapestry, Inc., 3.05%, 15/03/2032	USD	1,318,000	1,103,248	0.07

## MFS Meridian Funds - Global Total Return Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Asset-Backed &amp; Securitized</b>				
AA Bond Co. Ltd., 3.25%, 31/07/2028	GBP	1,070,000	1,106,406	0.07
ACREC 2021-FL1 Ltd., "C", FLR, 4.306%, 16/10/2036	USD	1,202,000	1,156,984	0.07
ACRES 2021-FL2 Issuer Ltd., "AS", FLR, 3.749%, 15/01/2037		867,500	827,393	0.05
ACRES 2021-FL2 Issuer Ltd., "B", FLR, 4.249%, 15/01/2037		1,414,500	1,349,865	0.08
Arbor Multi-Family Mortgage Securities Trust, 2021-MF2, "A5", 2.513%, 15/06/2054		1,717,000	1,511,710	0.09
Arbor Multi-Family Mortgage Securities Trust, 2021-MF3, "A5", 2.574%, 15/10/2054		3,000,000	2,646,797	0.16
Arbor Realty Trust, Inc., CLO, 2019-FL2, "AS", FLR, 3.523%, 15/09/2034		1,050,000	1,027,233	0.06
Arbor Realty Trust, Inc., CLO, 2021-FL1, "B", FLR, 3.499%, 15/12/2035		453,500	441,372	0.03
Arbor Realty Trust, Inc., CLO, 2021-FL2, "B", FLR, 3.599%, 15/05/2036		309,000	295,383	0.02
Arbor Realty Trust, Inc., CLO, 2021-FL2, "C", FLR, 3.949%, 15/05/2036		918,000	850,719	0.05
Arbor Realty Trust, Inc., CLO, 2022-FL1, "B", FLR, 3.517%, 15/01/2037		1,866,000	1,783,807	0.11
Arbor Realty Trust, Inc., CLO, 2022-FL1, "C", FLR, 3.716%, 15/01/2037		1,797,000	1,708,215	0.10
AREIT 2022-CRE6 Trust, "B", FLR, 3.321%, 16/01/2037		673,500	670,760	0.04
AREIT 2022-CRE6 Trust, "C", FLR, 3.621%, 16/01/2037		338,500	320,382	0.02
BSPRT 2021-FL7 Issuer Ltd., "B", FLR, 4.049%, 15/12/2038		417,000	391,970	0.02
BSPRT 2021-FL7 Issuer Ltd., "C", FLR, 4.299%, 15/12/2038		377,500	354,837	0.02
Business Jet Securities LLC, 2020-1A, "A", 2.981%, 15/11/2035		404,927	376,291	0.02
Business Jet Securities LLC, 2021-1A, "A", 2.162%, 15/04/2036		405,113	368,915	0.02
BXMT 2021-FL4 Ltd., "AS", FLR, 3.299%, 15/05/2038		1,500,000	1,456,009	0.09
BXMT 2021-FL4 Ltd., "B", FLR, 3.549%, 15/05/2038		2,196,000	2,082,896	0.12
Capital Automotive, 2020-1A, "A4", REIT, 3.19%, 15/02/2050		665,970	634,134	0.04
Credit Acceptance Auto Loan Trust, 2021-3A, "A", 1%, 15/05/2030		1,683,000	1,610,334	0.09
Fortress CBO Investments Ltd., 2022-FL3, "AS", FLR, 3.764%, 23/02/2039		644,000	615,234	0.04
FS Rialto 2021-FL2 Issuer Ltd., "AS", FLR, 3.706%, 16/05/2038		1,549,000	1,486,798	0.09
Harley-Davidson Motorcycle Trust, 2022-A, "A3", 3.06%, 15/02/2027		1,590,000	1,571,823	0.09
LoanCore 2021-CRE5 Ltd., "AS", FLR, 3.749%, 15/07/2036		2,000,000	1,906,106	0.11
LoanCore 2021-CRE5 Ltd., "B", FLR, 3.999%, 15/07/2036		845,500	788,370	0.05
MF1 2020-FL3 Ltd., "AS", FLR, 4.923%, 15/07/2035		560,925	559,483	0.03
MF1 2021-FL5 Ltd., "AS", FLR, 3.273%, 15/07/2036		1,446,000	1,407,852	0.08
MF1 2021-FL5 Ltd., "B", FLR, 3.523%, 15/07/2036		1,883,000	1,800,774	0.11
MF1 2021-FL5 Ltd., "C", FLR, 3.773%, 15/07/2036		275,000	261,667	0.01
MF1 2021-FL6 Ltd., "AS", FLR, 3.606%, 16/07/2036		2,500,000	2,394,112	0.14
MF1 2021-FL6 Ltd., "B", FLR, 3.806%, 16/07/2036		2,350,000	2,244,543	0.13
MF1 2022-FL8 Ltd., "B", FLR, 3.421%, 19/02/2037		657,355	610,680	0.04
PFP III 2021-7 Ltd., "AS", FLR, 3.149%, 14/04/2038		1,314,934	1,231,406	0.07
PFP III 2021-7 Ltd., "B", FLR, 3.399%, 14/04/2038		515,974	478,143	0.03
PFP III 2021-8 Ltd., "B", FLR, 3.499%, 9/08/2037		542,000	522,436	0.03
Starwood Commercial Mortgage, 2021-FL2, "A", FLR, 3.356%, 18/04/2038		1,509,000	1,475,697	0.09
Starwood Commercial Mortgage, 2021-FL2, "AS", FLR, 3.606%, 18/04/2038		1,509,000	1,454,267	0.09
TPG Real Estate Finance, 2021-FL4, "A", FLR, 3.199%, 15/03/2038		697,000	683,247	0.04
TPG Real Estate Finance, 2021-FL4, "AS", FLR, 3.399%, 15/03/2038		720,000	684,258	0.04
			45,149,308	2.68
<b>Automotive</b>				
Hyundai Capital America, 2%, 15/06/2028		1,946,000	1,666,551	0.10
Hyundai Capital America, 6.375%, 8/04/2030		1,161,000	1,257,684	0.07
Volkswagen International Finance N.V., 4.375% to 28/03/2031, FLR to 28/03/2071	EUR	900,000	808,286	0.05
			3,732,521	0.22
<b>Broadcasting</b>				
Discovery, Inc., 4.125%, 15/05/2029	USD	921,000	871,630	0.05
Magallanes, Inc., 4.279%, 15/03/2032		1,463,000	1,365,374	0.08
Prosus N.V., 1.539%, 3/08/2028	EUR	500,000	419,674	0.02
Prosus N.V., 2.085%, 19/01/2030		750,000	607,381	0.04
Prosus N.V., 3.68%, 21/01/2030	USD	897,000	757,127	0.05
Prosus N.V., 3.832%, 8/02/2051		720,000	488,687	0.03

## MFS Meridian Funds - Global Total Return Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Broadcasting, continued</b>				
Walt Disney Co., 3.5%, 13/05/2040	USD	719,000	641,273	0.04
			5,151,146	0.31
<b>Brokerage &amp; Asset Managers</b>				
Ameriprise Financial, Inc., 4.5%, 13/05/2032		506,000	515,379	0.03
Intercontinental Exchange, Inc., 3%, 15/09/2060		1,162,000	833,555	0.05
Low Income Investment Fund, 3.386%, 1/07/2026		360,000	356,545	0.02
Low Income Investment Fund, 3.711%, 1/07/2029		980,000	972,005	0.06
			2,677,484	0.16
<b>Building</b>				
Holcim Sterling Finance (Netherlands) B.V., 2.25%, 4/04/2034	GBP	800,000	777,229	0.05
Imerys S.A., 1%, 15/07/2031	EUR	1,000,000	763,177	0.04
Vulcan Materials Co., 3.5%, 1/06/2030	USD	1,020,000	945,366	0.06
			2,485,772	0.15
<b>Business Services</b>				
Equinix, Inc., REIT, 1%, 15/03/2033	EUR	1,245,000	1,028,431	0.06
Euronet Worldwide, Inc., 1.375%, 22/05/2026		1,255,000	1,149,852	0.07
Experian Europe DAC Co., 1.56%, 16/05/2031		172,000	161,973	0.01
Fiserv, Inc., 4.4%, 1/07/2049	USD	373,000	334,988	0.02
Mastercard, Inc., 3.85%, 26/03/2050		558,000	539,432	0.03
Verisk Analytics, Inc., 4%, 15/06/2025		796,000	799,639	0.05
Visa, Inc., 2%, 15/06/2029	EUR	920,000	963,953	0.06
			4,978,268	0.30
<b>Cable TV</b>				
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035	USD	991,000	1,041,474	0.06
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.8%, 1/03/2050		787,000	649,413	0.04
Comcast Corp., 3.75%, 1/04/2040		1,181,000	1,086,770	0.06
SES S.A., 3.5%, 14/01/2029	EUR	650,000	669,905	0.04
			3,447,562	0.20
<b>Chemicals</b>				
Alpek SAB de C.V., 3.25%, 25/02/2031	USD	535,000	445,388	0.03
BASF SE, 3.75%, 29/06/2032	EUR	500,000	549,833	0.03
LYB International Finance III, LLC, 4.2%, 1/05/2050	USD	334,000	279,166	0.02
Sherwin-Williams Co., 3.8%, 15/08/2049		332,000	273,753	0.01
			1,548,140	0.09
<b>Computer Software</b>				
Microsoft Corp., 2.921%, 17/03/2052		1,463,000	1,222,239	0.07
<b>Computer Software - Systems</b>				
Apple, Inc., 4.5%, 23/02/2036		223,000	244,662	0.01
<b>Conglomerates</b>				
Carrier Global Corp., 3.577%, 5/04/2050		1,005,000	796,603	0.05
Westinghouse Air Brake Technologies Corp., 4.95%, 15/09/2028		1,401,000	1,391,157	0.08
			2,187,760	0.13
<b>Consumer Products</b>				
GSK Consumer Healthcare Capital US LLC, 2.125%, 29/03/2034	EUR	720,000	703,589	0.04
JAB Holdings B.V., 2.25%, 19/12/2039		1,300,000	970,409	0.06
Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027	USD	940,000	908,808	0.05
			2,582,806	0.15
<b>Consumer Services</b>				
Booking Holdings, Inc., 0.5%, 8/03/2028	EUR	1,010,000	953,178	0.06
Rentokil Initial Finance B.V., 3.875%, 27/06/2027		221,000	240,299	0.01
			1,193,477	0.07
<b>Electrical Equipment</b>				
Arrow Electronics, Inc., 3.25%, 8/09/2024	USD	689,000	676,892	0.04
Telefonaktiebolaget LM Ericsson, 1.125%, 8/02/2027	EUR	1,250,000	1,114,392	0.07

## MFS Meridian Funds - Global Total Return Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

## BONDS, continued

## Electrical Equipment, continued

	Shares/Par	Market Value (\$)	Net Assets (%)
Telefonaktiebolaget LM Ericsson, 1%, 26/05/2029	EUR 1,240,000	1,002,579	0.06
		2,793,863	0.17

## Electronics

ASML Holding N.V., 2.25%, 17/05/2032	380,000	398,196	0.02
Broadcom, Inc., 3.469%, 15/04/2034	USD 696,000	595,625	0.04
Broadcom, Inc., 3.137%, 15/11/2035	625,000	502,557	0.03
NXP B.V./NXP Funding LLC/NXP USA, Inc., 3.4%, 1/05/2030	1,672,000	1,525,601	0.09
		3,021,979	0.18

## Emerging Market Quasi-Sovereign

CEZ A.S. (Czech Republic), 2.462%, 6/04/2027	EUR 466,000	454,235	0.03
China Construction Bank Corp., Hong Kong Branch, 1.25%, 4/08/2025	USD 1,950,000	1,827,630	0.11
Emirates Development Bank PJSC, 1.639%, 15/06/2026	1,860,000	1,708,440	0.10
Export-Import Bank of India, 3.375%, 5/08/2026	1,200,000	1,152,901	0.07
Export-Import Bank of India, 3.875%, 1/02/2028	1,600,000	1,543,374	0.09
First Abu Dhabi Bank PJSC, 0.125%, 16/02/2026	EUR 1,325,000	1,242,580	0.07
First Abu Dhabi Bank PJSC, 1.625%, 7/04/2027	1,600,000	1,546,157	0.09
Huarong Finance 2017 Co. Ltd. (People's Republic of China), 4.95%, 7/11/2047	USD 920,000	605,533	0.04
Korea Hydro & Nuclear Power Co. Ltd., 4.25%, 27/07/2027	708,000	716,581	0.04
MDGH - GMTN RSC Ltd. (United Arab Emirates), 2.5%, 3/06/2031	1,570,000	1,394,776	0.08
MDGH - GMTN RSC Ltd. (United Arab Emirates), 1%, 10/03/2034	EUR 1,660,000	1,385,785	0.08
Ooredoo International Finance Ltd. (State of Qatar), 2.625%, 8/04/2031	USD 870,000	782,610	0.05
PT Pertamina (Persero) (Republic of Indonesia), 3.65%, 30/07/2029	1,150,000	1,075,733	0.06
Qatar Petroleum, 2.25%, 12/07/2031	1,254,000	1,114,397	0.07
Qatar Petroleum, 3.125%, 12/07/2041	830,000	701,300	0.04
		17,252,032	1.02

## Emerging Market Sovereign

Oriental Republic of Uruguay, 4.375%, 23/01/2031	2,925,000	3,065,757	0.18
Oriental Republic of Uruguay, 8.25%, 21/05/2031	UYU 122,260,000	2,545,423	0.15
People's Republic of China, 3.03%, 11/03/2026	CNY 244,750,000	37,106,554	2.20
People's Republic of China, 3.13%, 21/11/2029	64,960,000	9,873,106	0.59
Republic of Croatia, 2.875%, 22/04/2032	EUR 774,000	791,304	0.05
Republic of Croatia, 1.125%, 4/03/2033	1,589,000	1,362,567	0.08
Republic of Hungary, 5.5%, 16/06/2034	USD 693,000	699,963	0.04
Republic of Indonesia, 3.55%, 31/03/2032	1,090,000	1,060,468	0.06
Republic of Korea, 1.875%, 10/06/2029	KRW 20,453,320,000	14,536,232	0.86
Republic of Korea, 1.375%, 10/06/2030	12,242,500,000	8,270,640	0.49
State of Qatar, 4%, 14/03/2029	USD 521,000	540,921	0.03
State of Qatar, 3.75%, 16/04/2030	1,304,000	1,335,687	0.08
State of Qatar, 4.4%, 16/04/2050	363,000	370,024	0.02
United Arab Emirates International Government, 3.25%, 19/10/2061	770,000	634,811	0.04
United Mexican States, 7.5%, 3/06/2027	MXN 36,000,000	1,680,630	0.10
United Mexican States, 2.659%, 24/05/2031	USD 783,000	670,431	0.04
United Mexican States, 3.771%, 24/05/2061	1,113,000	775,091	0.05
		85,319,609	5.06

## Energy - Independent

Diamondback Energy, Inc., 4.4%, 24/03/2051	1,236,000	1,105,467	0.07
Tengizchevroil Finance Co. International Ltd., 4%, 15/08/2026	5,325,000	4,464,214	0.26
		5,569,681	0.33

## Energy - Integrated

BP Capital Markets PLC, 3.625% to 22/06/2029, FLR to 22/06/2170	EUR 1,280,000	1,193,676	0.07
Cenovus Energy, Inc., 2.65%, 15/01/2032	USD 1,001,000	860,774	0.05
Eni S.p.A., 4.25%, 9/05/2029	798,000	795,363	0.05
Galp Energia SGPS S.A., 2%, 15/01/2026	EUR 800,000	790,234	0.05
MOL PLC, 1.5%, 8/10/2027	690,000	588,274	0.03
		4,228,321	0.25

## MFS Meridian Funds - Global Total Return Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Engineering - Construction</b>				
Bouygues S.A., 2.25%, 29/06/2029	EUR	400,000	409,131	0.02
<b>Financial Institutions</b>				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, 30/01/2032	USD	393,000	330,065	0.02
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.85%, 29/10/2041		314,000	238,161	0.01
Air Lease Corp., 3.125%, 1/12/2030		1,152,000	970,996	0.06
Air Lease Corp., 2.875%, 15/01/2032		800,000	658,816	0.04
Avolon Holdings Funding Ltd., 4.375%, 1/05/2026		672,000	627,235	0.04
Avolon Holdings Funding Ltd., 2.75%, 21/02/2028		710,000	587,367	0.03
Crédit Logement S.A., 1.081%, 15/02/2034	EUR	1,300,000	1,131,334	0.07
CTP N.V., 0.942%, 20/01/2026		910,000	815,310	0.05
CTP N.V., 1.5%, 27/09/2031		1,100,000	762,240	0.04
EXOR N.V., 2.25%, 29/04/2030		600,000	598,062	0.03
EXOR N.V., 0.875%, 19/01/2031		540,000	458,679	0.03
Grand City Properties S.A., 1.5% to 9/06/2026, FLR to 9/12/2069		1,000,000	793,301	0.05
Logicor Financing S.à r.l., 1.625%, 17/01/2030		960,000	837,588	0.05
Logicor Financing S.à r.l., 0.875%, 14/01/2031		325,000	256,236	0.01
P3 Group S.à r.l., 0.875%, 26/01/2026		1,220,000	1,126,150	0.07
Samhallsbyggnadsbolaget i Norden AB, 1.75%, 14/01/2025		330,000	276,607	0.02
SBB Treasury Oyj, 0.75%, 14/12/2028		633,000	407,583	0.02
SBB Treasury Oyj, 1.125%, 26/11/2029		475,000	305,848	0.02
VGP N.V., 1.5%, 8/04/2029		1,000,000	756,333	0.04
Vonovia SE, 2.375%, 25/03/2032		100,000	94,944	0.01
Vonovia SE, 1.625%, 1/09/2051		500,000	340,664	0.02
			12,373,519	0.73
<b>Food &amp; Beverages</b>				
Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038	USD	497,000	480,187	0.03
Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049		669,000	735,112	0.04
Bacardi Ltd., 5.15%, 15/05/2038		724,000	702,304	0.04
Constellation Brands, Inc., 4.4%, 15/11/2025		1,309,000	1,333,084	0.08
Constellation Brands, Inc., 3.15%, 1/08/2029		1,169,000	1,089,763	0.07
Constellation Brands, Inc., 2.25%, 1/08/2031		435,000	372,417	0.02
Diageo Capital PLC, 1.875%, 8/06/2034	EUR	510,000	504,529	0.03
JBS USA Lux S.A./JBS USA Food Co./JBS USA Finance, Inc., 3%, 2/02/2029	USD	677,000	582,783	0.04
Kraft Heinz Foods Co., 3.875%, 15/05/2027		1,226,000	1,219,085	0.07
PT Indofood CBP Sukses Makmur Tbk, 3.398%, 9/06/2031		1,790,000	1,504,278	0.09
			8,523,542	0.51
<b>Gaming &amp; Lodging</b>				
InterContinental Hotels Group PLC, 3.375%, 8/10/2028	GBP	800,000	899,481	0.05
Marriott International, Inc., 2.85%, 15/04/2031	USD	644,000	553,828	0.03
VICI Properties LP, REIT, 4.95%, 15/02/2030		1,172,000	1,147,916	0.07
			2,601,225	0.15
<b>Industrial</b>				
Investor AB, 2.75%, 10/06/2032	EUR	265,000	285,214	0.02
<b>Insurance</b>				
Aflac, Inc., 3.6%, 1/04/2030	USD	235,000	229,749	0.01
AIA Group Ltd., 0.88% to 9/09/2028, FLR to 9/09/2033	EUR	650,000	564,091	0.03
Argentum Netherlands B.V., 5.125%, 1/06/2048	USD	690,000	674,091	0.04
Aviva PLC, 3.875% to 3/07/2024, FLR to 3/07/2044	EUR	550,000	571,654	0.04
Aviva PLC, 4% to 3/06/2035, FLR to 3/06/2055	GBP	969,000	1,017,225	0.06
Corebridge Financial, Inc., 4.35%, 5/04/2042	USD	266,000	232,735	0.02
Credit Agricole Assurances S.A., 2%, 17/07/2030	EUR	400,000	360,583	0.02
La Mondiale, 4.375% to 24/10/2029, FLR to 24/04/2069		1,100,000	1,027,313	0.06
Zurich Finance (Ireland) DAC, 3% to 19/04/2031, FLR to 19/04/2051	USD	850,000	695,691	0.04
			5,373,132	0.32

## MFS Meridian Funds - Global Total Return Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Insurance - Property &amp; Casualty</b>				
Aon Corp./Aon Global Holdings PLC, 2.6%, 2/12/2031	USD	261,000	227,843	0.01
Berkshire Hathaway, Inc., 0.5%, 15/01/2041	EUR	225,000	157,129	0.01
Marsh & McLennan Cos., Inc., 2.25%, 15/11/2030	USD	265,000	231,436	0.02
QBE Insurance Group Ltd., 2.5% to 13/09/2028, FLR to 13/09/2038	GBP	688,000	701,629	0.04
			1,318,037	0.08
<b>International Market Quasi-Sovereign</b>				
Airport Authority Hong Kong, 3.25%, 12/01/2052	USD	890,000	727,780	0.04
Deutsche Bahn Finance GmbH (Federal Republic of Germany), 1.375%, 16/04/2040	EUR	229,000	198,767	0.01
Deutsche Bahn Finance GmbH (Federal Republic of Germany), 0.625%, 8/12/2050		350,000	233,889	0.02
Electricite de France S.A., 2.625% to 1/06/2028, FLR to 29/12/2049		800,000	657,219	0.04
Electricite de France S.A., 2.875% to 15/03/2027, FLR to 15/03/2070		1,600,000	1,381,811	0.08
Electricite de France S.A., 5.875% to 22/01/2029, FLR to 31/12/2165	GBP	700,000	748,088	0.05
ESB Finance DAC, 1%, 19/07/2034	EUR	1,010,000	886,784	0.05
Islandsbanki, 0.75%, 25/03/2025		860,000	833,738	0.05
KFW German Government Development Bank, 1.125%, 31/03/2037		3,285,000	3,073,569	0.18
Landsbankinn Bank (Republic of Iceland), 0.375%, 23/05/2025		662,000	632,905	0.04
Ontario Teachers' Cadillac Fairview Properties, 2.5%, 15/10/2031	USD	993,000	871,858	0.05
RTE Reseau de Transport d'Electricite, 0.75%, 12/01/2034	EUR	400,000	347,624	0.02
			10,594,032	0.63
<b>International Market Sovereign</b>				
Commonwealth of Australia, 3.25%, 21/06/2039	AUD	3,901,000	2,682,463	0.16
Commonwealth of Australia, 1.75%, 21/06/2051		2,635,000	1,275,572	0.08
Government of Bermuda, 2.375%, 20/08/2030	USD	464,000	401,615	0.02
Government of Bermuda, 5%, 15/07/2032		210,000	217,416	0.01
Government of Bermuda, 5%, 15/07/2032		479,000	495,915	0.03
Government of Canada, 1.5%, 1/12/2031	CAD	11,439,000	8,116,772	0.48
Government of Canada, 2%, 1/12/2051		1,067,000	703,684	0.04
Government of France, 0.75%, 25/05/2053	EUR	4,400,000	3,230,299	0.19
Government of Japan, 0.1%, 20/06/2029	JPY	880,250,000	6,633,725	0.39
Government of Japan, 1.7%, 20/03/2032		3,207,100,000	27,550,035	1.63
Government of Japan, 0.4%, 20/03/2036		994,500,000	7,397,633	0.44
Government of Japan, 2.3%, 20/03/2040		693,000,000	6,547,044	0.39
Government of New Zealand, 0.25%, 15/05/2028	NZD	31,151,000	16,459,263	0.98
Government of New Zealand, 1.5%, 15/05/2031		13,744,000	7,410,764	0.44
Kingdom of Belgium, 0.4%, 22/06/2040	EUR	6,369,000	5,020,050	0.30
Kingdom of Spain, 1.25%, 31/10/2030		8,251,000	8,218,338	0.49
Kingdom of Spain, 1%, 31/10/2050		853,000	612,867	0.04
Republic of Cyprus, 0%, 9/02/2026		2,063,000	1,976,599	0.12
Republic of Cyprus, 0.625%, 21/01/2030		2,400,000	2,073,682	0.12
Republic of Cyprus, 0.95%, 20/01/2032		8,376,000	7,189,608	0.43
Republic of Iceland, 5%, 15/11/2028	ISK	574,600,000	4,064,941	0.24
Republic of Italy, 2.15%, 1/09/2052	EUR	811,000	636,666	0.04
United Kingdom Treasury, 1.25%, 22/07/2027	GBP	13,662,000	16,364,725	0.97
United Kingdom Treasury, 1.75%, 7/09/2037		4,445,000	5,019,370	0.30
United Kingdom Treasury, 1.75%, 22/01/2049		786,000	831,186	0.05
			141,130,232	8.38
<b>Local Authorities</b>				
Oslo kommune, 2.17%, 18/05/2029	NOK	16,000,000	1,511,120	0.09
Province of Alberta, 4.5%, 1/12/2040	CAD	585,000	503,208	0.03
Province of British Columbia, 2.95%, 18/06/2050		635,000	429,864	0.02
Province of Ontario, 1.9%, 2/12/2051		5,022,000	2,644,751	0.16
			5,088,943	0.30
<b>Machinery &amp; Tools</b>				
CNH Industrial Capital LLC, 1.875%, 15/01/2026	USD	1,264,000	1,163,941	0.07



## MFS Meridian Funds - Global Total Return Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Major Banks</b>				
Australia and New Zealand Banking Group Ltd., 2.57% to 25/11/2030, FLR to 25/11/2035	USD	1,107,000	903,718	0.05
Bank of America Corp., 3.5%, 19/04/2026		3,338,000	3,325,954	0.20
Bank of America Corp., 0.694% to 22/03/2030, FLR to 22/03/2031	EUR	630,000	559,950	0.03
Bank of America Corp., 2.687% to 22/04/2031, FLR to 22/04/2032	USD	3,078,000	2,677,752	0.16
BNP Paribas S.A., 2.1%, 7/04/2032	EUR	700,000	671,865	0.04
Commonwealth Bank of Australia, 2.688%, 11/03/2031	USD	1,564,000	1,304,213	0.08
Credit Suisse Group AG, 3.091% to 14/05/2031, FLR to 14/05/2032		374,000	300,650	0.02
Goldman Sachs Group, Inc., 2.383% to 21/07/2031, FLR to 21/07/2032		2,178,000	1,837,464	0.11
Goldman Sachs Group, Inc., 3.436% to 24/02/2042, FLR to 24/02/2043		395,000	330,056	0.02
HSBC Holdings PLC, 2.099% to 4/06/2025, FLR to 4/06/2026		1,201,000	1,119,216	0.07
HSBC Holdings PLC, 4.375%, 23/11/2026		1,124,000	1,123,306	0.07
JPMorgan Chase & Co., 1.47%, 22/09/2027		3,421,000	3,058,569	0.18
JPMorgan Chase & Co., 1.963% to 23/03/2029, FLR to 23/03/2030	EUR	942,000	928,807	0.05
JPMorgan Chase & Co., 1.953% to 4/02/2031, FLR to 4/02/2032	USD	807,000	670,473	0.04
JPMorgan Chase & Co., 3.109% to 22/04/2050, FLR to 22/04/2051		744,000	568,339	0.03
Mitsubishi UFJ Financial Group, Inc., 1.412%, 17/07/2025		1,745,000	1,620,383	0.10
Mitsubishi UFJ Financial Group, Inc., 2.494% to 13/10/2031, FLR to 13/10/2032		520,000	438,329	0.03
Morgan Stanley, 3.125%, 27/07/2026		1,174,000	1,148,699	0.07
Morgan Stanley, 1.593% to 4/05/2026, FLR to 4/05/2027		2,132,000	1,941,698	0.11
NatWest Group PLC, 3.619% to 29/03/2028, FLR to 29/03/2029	GBP	350,000	413,434	0.02
Standard Chartered PLC, 0.8% to 17/11/2028, FLR to 17/11/2029	EUR	670,000	598,733	0.04
Toronto Dominion Bank, 4.108%, 8/06/2027	USD	1,102,000	1,115,123	0.07
Toronto Dominion Bank, 1.952%, 8/04/2030	EUR	1,210,000	1,191,133	0.07
UBS Group AG, 2.75% to 15/06/2026, FLR to 15/06/2027		670,000	695,024	0.04
UBS Group AG, 2.746% to 11/02/2032, FLR to 11/02/2033	USD	1,765,000	1,475,954	0.09
Unicaja Banco S.A., 1% to 1/12/2025, FLR to 1/12/2026	EUR	1,000,000	934,444	0.05
UniCredit S.p.A., 0.925% to 28/01/2027, FLR to 18/01/2028		1,550,000	1,421,688	0.08
Wells Fargo & Co., 2.125%, 24/09/2031	GBP	740,000	796,658	0.05
Wells Fargo & Co., 3.35% to 2/03/2032, FLR to 2/03/2033	USD	1,256,000	1,153,372	0.07
			34,325,004	2.04
<b>Medical &amp; Health Technology &amp; Services</b>				
Alcon Finance B.V., 2.375%, 31/05/2028	EUR	480,000	493,020	0.03
Alcon, Inc., 3.8%, 23/09/2049	USD	294,000	239,892	0.01
Becton Dickinson Euro Finance S.à r.l., 1.336%, 13/08/2041	EUR	260,000	199,836	0.01
HCA, Inc., 5.125%, 15/06/2039	USD	526,000	500,690	0.03
Laboratory Corp. of America Holdings, 3.6%, 1/02/2025		1,152,000	1,150,050	0.07
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		718,000	674,475	0.04
Memorial Sloan-Kettering Cancer Center, 2.955%, 1/01/2050		779,000	593,598	0.04
New York Society for the Relief of the Ruptured & Crippled, 2.667%, 1/10/2050		1,400,000	993,466	0.06
ProMedica Toledo Hospital, "B", 6.015%, 15/11/2048		737,000	840,688	0.05
Thermo Fisher Scientific (Finance I) Co., 2%, 18/10/2051	EUR	290,000	238,568	0.01
Thermo Fisher Scientific, Inc., 1.75%, 15/10/2028	USD	1,193,000	1,092,651	0.07
			7,016,934	0.42
<b>Metals &amp; Mining</b>				
Anglo American Capital PLC, 5.625%, 1/04/2030		700,000	720,276	0.04
Glencore Funding LLC, 2.85%, 27/04/2031		1,100,000	928,500	0.06
			1,648,776	0.10
<b>Midstream</b>				
Enterprise Products Partners LP, 3.125%, 31/07/2029		933,000	869,544	0.05
Galaxy Pipeline Assets Bidco Ltd., 2.16%, 31/03/2034		1,123,245	979,001	0.06
Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029		1,679,000	1,518,264	0.09
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		1,764,000	1,723,356	0.10
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030		859,000	849,536	0.05
Targa Resources Corp., 4.2%, 1/02/2033		117,000	109,895	0.01

## MFS Meridian Funds - Global Total Return Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

## BONDS, continued

## Midstream, continued

	Shares/Par	Market Value (\$)	Net Assets (%)
Targa Resources Corp., 4.95%, 15/04/2052	USD 710,000	635,113	0.04
		6,684,709	0.40

## Mortgage-Backed

Fannie Mae, 2.68%, 1/03/2023	325,539	325,026	0.02
Fannie Mae, 4.5%, 1/03/2025-1/02/2046	5,120,629	5,302,111	0.32
Fannie Mae, 5%, 1/11/2033-1/08/2040	1,406,564	1,482,615	0.09
Fannie Mae, 6%, 1/09/2037-1/06/2038	184,566	198,381	0.01
Fannie Mae, 4%, 1/11/2040-1/12/2040	1,263,198	1,297,593	0.08
Fannie Mae, 3.5%, 1/05/2043-1/12/2046	2,826,819	2,848,047	0.17
Fannie Mae, UMBS, 2%, 1/03/2042-1/05/2052	2,983,345	2,696,766	0.15
Fannie Mae, UMBS, 2.5%, 1/03/2050-1/04/2052	2,550,349	2,388,266	0.13
Fannie Mae, UMBS, 3%, 1/12/2051-1/06/2052	3,095,089	2,987,387	0.18
Fannie Mae, UMBS, 3.5%, 1/08/2052	1,675,000	1,658,745	0.10
Freddie Mac, 3.35%, 25/01/2028	4,830,000	4,870,272	0.29
Freddie Mac, 3.6%, 25/01/2028	4,870,000	4,971,389	0.30
Freddie Mac, 3.9%, 25/04/2028	4,120,000	4,269,394	0.25
Freddie Mac, 5%, 1/10/2035-1/07/2041	696,450	739,953	0.04
Freddie Mac, 5.5%, 1/07/2037	37,105	39,870	0.00
Freddie Mac, 4.5%, 1/07/2039-1/05/2042	1,941,970	2,024,030	0.12
Freddie Mac, 3.5%, 1/12/2042-1/04/2043	292,476	296,879	0.02
Freddie Mac, UMBS, 3.5%, 1/01/2047	1,209,237	1,217,966	0.07
Freddie Mac, UMBS, 3%, 1/06/2050-1/06/2052	921,825	890,175	0.06
Freddie Mac, UMBS, 2.5%, 1/10/2051-1/12/2051	475,157	444,548	0.03
Freddie Mac, UMBS, 4%, 1/05/2052	173,920	176,423	0.01
Ginnie Mae, 5%, 15/05/2040	182,051	191,420	0.01
Ginnie Mae, 3.5%, 20/06/2043	1,156,077	1,174,686	0.07
Ginnie Mae, 2.5%, 20/08/2051-20/11/2051	1,259,040	1,197,150	0.08
Ginnie Mae, 3%, 20/10/2051-20/07/2052	2,537,105	2,473,520	0.14
Ginnie Mae, 2%, 20/01/2052	1,096,618	1,010,063	0.06
Ginnie Mae, TBA, 4%, 15/08/2052	1,650,000	1,666,951	0.10
Ginnie Mae, TBA, 5%, 15/08/2052	425,000	435,542	0.03
UMBS, TBA, 2.5%, 16/08/2037-14/09/2052	11,650,000	10,907,248	0.65
UMBS, TBA, 2%, 25/08/2037-25/09/2052	3,825,000	3,494,300	0.20
UMBS, TBA, 4.5%, 11/08/2052	475,000	483,257	0.03
UMBS, TBA, 4%, 25/08/2052	1,700,000	1,708,434	0.10
UMBS, TBA, 5%, 25/08/2052	25,000	25,677	0.00
UMBS, TBA, 5.5%, 14/09/2052	475,000	490,178	0.03
		66,384,262	3.94

## Municipals

Colorado Housing & Finance Authority Rev., Single Family Mortgage Class I, Taxable, "D-1", GNMA, 5%, 1/11/2047	825,000	862,166	0.05
Connecticut Higher Education Supplemental Loan Authority Rev. Taxable (Chesla Loan Program), "C", 4.668%, 15/11/2034	1,350,000	1,373,166	0.08
Iowa Student Loan Liquidity Corp. Rev., Taxable, "A", 5.08%, 1/12/2039	1,160,000	1,175,684	0.07
Massachusetts Educational Financing Authority, Education Loan Rev., Taxable, "A", 4.949%, 1/07/2038	2,005,000	2,030,730	0.12
Massachusetts Educational Financing Authority, Education Loan Subordinate Rev., Taxable, "A", 2.641%, 1/07/2037	1,315,000	1,146,328	0.07
Michigan Finance Authority Hospital Rev., Taxable (Trinity Health Credit Group), 3.384%, 1/12/2040	1,190,000	1,045,171	0.06
Minnesota Housing Finance Agency, Residential Housing, Taxable, "G", 4.337%, 1/01/2047	1,115,000	1,132,504	0.07
New Jersey Economic Development Authority State Pension Funding Rev., Taxable, "A", NPFG, 7.425%, 15/02/2029	1,016,000	1,158,003	0.07
Oklahoma Development Finance Authority, Health System Rev., Taxable (OU Medicine Project), "C", AGM, 4.65%, 15/08/2030	1,378,000	1,306,070	0.08
		11,229,822	0.67

## Natural Gas - Distribution

Boston Gas Co., 3.15%, 1/08/2027	1,310,000	1,239,442	0.07
Infraestructura Energética Nova S.A.B. de C.V., 4.875%, 14/01/2048	900,000	649,584	0.04
National Grid PLC, 1.125%, 14/01/2033	GBP 882,000	809,762	0.05
		2,698,788	0.16

## MFS Meridian Funds - Global Total Return Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

## BONDS, continued

## Natural Gas - Pipeline

		Shares/Par	Market Value (\$)	Net Assets (%)
APT Pipelines Ltd., 0.75%, 15/03/2029	EUR	1,040,000	920,035	0.06
APT Pipelines Ltd., 2.5%, 15/03/2036	GBP	790,000	747,586	0.04
			1,667,621	0.10

## Network &amp; Telecom

AT&T, Inc., 3.45%, 19/09/2023	AUD	1,350,000	939,421	0.06
AT&T, Inc., 3.5%, 15/09/2053	USD	720,000	569,194	0.03
Orange S.A., 2.375%, 18/05/2032	EUR	300,000	319,922	0.02
Verizon Communications, Inc., 2.1%, 22/03/2028	USD	622,000	568,974	0.03
Verizon Communications, Inc., 2.55%, 21/03/2031		1,133,000	1,006,755	0.06
Verizon Communications, Inc., 3.55%, 22/03/2051		1,143,000	958,465	0.06
			4,362,731	0.26

## Oils

Neste Oyj, 0.75%, 25/03/2028	EUR	900,000	838,853	0.05
Phillips 66, 4.875%, 15/11/2044	USD	607,000	611,949	0.04
			1,450,802	0.09

## Other Banks &amp; Diversified Financials

AIB Group PLC, 2.25%, 4/04/2028	EUR	600,000	586,386	0.04
Bank Hapoalim B.M., 3.255% to 27/01/2027, FLR to 21/01/2032	USD	756,000	650,335	0.04
Banque Federative du Credit Mutuel S.A., 1.125%, 19/11/2031	EUR	600,000	508,386	0.03
Belfius Bank S.A., 1.25% to 6/04/2029, FLR to 6/04/2034		700,000	600,937	0.04
BPCE S.A., 0.75%, 3/03/2031		1,000,000	870,106	0.05
Deutsche Bank AG, 1.875% to 23/02/2027, FLR to 23/02/2028		100,000	94,774	0.01
Deutsche Bank AG, 3.25% to 24/05/2027, FLR to 24/05/2028		200,000	202,274	0.01
Deutsche Bank AG, 1.375% to 17/02/2031, FLR to 17/02/2032		500,000	414,155	0.02
Groupe BPCE S.A., 4.5%, 15/03/2025	USD	1,033,000	1,020,055	0.06
Groupe des Assurances du Credit Mutuel, 1.85% to 21/04/2032, FLR to 21/04/2042	EUR	600,000	506,734	0.03
Intesa Sanpaolo S.p.A., 2.625%, 11/03/2036	GBP	1,160,000	1,040,731	0.06
KBC Group N.V., 2.875% to 29/06/2024, FLR to 29/06/2025	EUR	500,000	520,906	0.03
Macquarie Group Ltd., 4.08%, 31/05/2029	GBP	960,000	1,161,234	0.07
Virgin Money UK PLC, 5.125% to 11/12/2025, FLR to 11/12/2030		890,000	1,065,386	0.06
			9,242,399	0.55

## Printing &amp; Publishing

Informa PLC, 3.125%, 5/07/2026		488,000	575,554	0.03
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## Railroad &amp; Shipping

Canadian Pacific Railway Co., 2.45%, 2/12/2031	USD	420,000	377,402	0.02
Wabtec Transportation Netherlands B.V., 1.25%, 3/12/2027	EUR	2,342,000	2,038,424	0.12
			2,415,826	0.14

## Real Estate - Office

Corporate Office Property LP, REIT, 2.25%, 15/03/2026	USD	742,000	676,862	0.04
Corporate Office Property LP, REIT, 2%, 15/01/2029		452,000	369,728	0.02
Corporate Office Property LP, REIT, 2.75%, 15/04/2031		929,000	759,090	0.05
			1,805,680	0.11

## Real Estate - Other

EPR Properties, REIT, 3.6%, 15/11/2031		777,000	638,953	0.04
Lexington Realty Trust Co., 2.7%, 15/09/2030		980,000	818,042	0.05
W.P. Carey, Inc., REIT, 2.4%, 1/02/2031		1,414,000	1,189,092	0.07
			2,646,087	0.16

## Real Estate - Retail

Brixmor Operating Partnership LP, REIT, 4.05%, 1/07/2030		1,039,000	961,276	0.06
Hammerson Ireland Finance DAC, 1.75%, 3/06/2027	EUR	696,000	565,603	0.03
Regency Centers Corp., 3.7%, 15/06/2030	USD	305,000	285,925	0.02
Spirit Realty, LP, REIT, 3.2%, 15/01/2027		566,000	532,457	0.03
STORE Capital Corp., REIT, 2.7%, 1/12/2031		1,019,000	840,111	0.05
			3,185,372	0.19

## MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Restaurants</b>				
McDonald's Corp., 2.375%, 31/05/2029	EUR	740,000	765,444	0.04
<b>Retailers</b>				
AutoZone, Inc., 4.75%, 1/08/2032	USD	363,000	374,390	0.02
Home Depot, Inc., 4.875%, 15/02/2044		531,000	562,663	0.04
			937,053	0.06
<b>Specialty Stores</b>				
DICK'S Sporting Goods, 3.15%, 15/01/2032		1,082,000	886,744	0.05
<b>Supermarkets</b>				
Auchan Holding S.A., 3.25%, 23/07/2027	EUR	600,000	591,628	0.03
<b>Supranational</b>				
Corporacion Andina de Fomento, 1.625%, 23/09/2025	USD	1,120,000	1,055,308	0.06
International Bank for Reconstruction and Development, 4.25%, 24/06/2025	AUD	995,000	715,498	0.04
West African Development Bank, 4.7%, 22/10/2031	USD	1,299,000	1,065,180	0.07
			2,835,986	0.17
<b>Telecommunications - Wireless</b>				
American Tower Corp., REIT, 4%, 1/06/2025		1,222,000	1,221,717	0.07
Crown Castle International Corp., REIT, 1.35%, 15/07/2025		576,000	532,880	0.03
Crown Castle International Corp., REIT, 3.7%, 15/06/2026		777,000	766,515	0.05
Rogers Communications, Inc., 3.8%, 15/03/2032		834,000	807,385	0.05
T-Mobile USA, Inc., 3.875%, 15/04/2030		1,646,000	1,583,329	0.09
			4,911,826	0.29
<b>Telephone Services</b>				
TELUS Corp., 2.85%, 13/11/2031	CAD	1,910,000	1,299,152	0.08
<b>Tobacco</b>				
B.A.T. Netherlands Finance B.V., 2.375%, 7/10/2024	EUR	537,000	551,640	0.03
<b>Transportation - Services</b>				
ERAC USA Finance LLC, 7%, 15/10/2037	USD	680,000	814,078	0.05
Holding d'Infrastructures de Transport, 1.475%, 18/01/2031	EUR	1,100,000	979,574	0.06
Vinci S.A., 3.75%, 10/04/2029	USD	1,552,000	1,518,469	0.09
			3,312,121	0.20
<b>U.S. Government Agencies and Equivalents</b>				
Small Business Administration, 5.31%, 1/05/2027		41,845	42,462	0.00
Small Business Administration, 2.22%, 1/03/2033		413,421	394,650	0.03
			437,112	0.03
<b>U.S. Treasury Obligations</b>				
U.S. Treasury Bonds, 1.125%, 15/08/2040		38,945,000	27,647,908	1.64
U.S. Treasury Bonds, 2.375%, 15/11/2049		21,970,000	19,010,916	1.13
U.S. Treasury Notes, 1.25%, 31/03/2028		10,784,200	9,937,050	0.59
U.S. Treasury Notes, 2.375%, 15/05/2029		14,219,000	13,918,512	0.82
			70,514,386	4.18
<b>Utilities - Electric Power</b>				
American Electric Power Co., Inc., 2.3%, 1/03/2030		1,432,000	1,243,630	0.08
Bruce Power LP, 2.68%, 21/12/2028	CAD	1,700,000	1,215,841	0.07
Duke Energy Corp., 3.75%, 1/09/2046	USD	1,272,000	1,069,573	0.06
Enel Americas S.A., 4%, 25/10/2026		4,326,000	4,246,012	0.25
Enel Finance International N.V., 2.875%, 11/04/2029	GBP	320,000	363,898	0.02
Enel Finance International N.V., 2.25%, 12/07/2031	USD	210,000	165,935	0.01
Enel Finance International N.V., 4.75%, 25/05/2047		564,000	488,783	0.03
Enel S.p.A., 2.25% to 10/03/2027, FLR to 10/03/2070	EUR	925,000	807,156	0.05
Enel S.p.A., 1.875% to 8/09/2030, FLR to 8/03/2170		1,075,000	786,946	0.05
Evergy, Inc., 2.9%, 15/09/2029	USD	1,178,000	1,065,981	0.06
Jersey Central Power & Light Co., 2.75%, 1/03/2032		815,000	718,482	0.04
NextEra Energy Capital Holdings, Inc., 3.55%, 1/05/2027		382,000	378,293	0.02
Southern California Edison Co., 3.65%, 1/02/2050		524,000	417,748	0.03
Virginia Electric & Power Co., 3.5%, 15/03/2027		2,480,000	2,488,308	0.15

## MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Utilities - Electric Power, continued</b>				
Xcel Energy, Inc., 4.6%, 1/06/2032	USD	387,000	401,065	0.02
			15,857,651	0.94
<b>Total Bonds (Identified Cost, \$719,088,789)</b>			<b>647,174,058</b>	<b>38.41</b>
<b>PREFERRED STOCKS</b>				
<b>Computer Software - Systems</b>				
Samsung Electronics Co. Ltd.		37,741	1,663,199	0.10
<b>Consumer Products</b>				
Henkel AG & Co. KGaA		129,624	8,258,927	0.49
<b>Metals &amp; Mining</b>				
Gerdau S.A.		236,800	1,119,446	0.07
<b>Total Preferred Stocks (Identified Cost, \$15,796,999)</b>			<b>11,041,572</b>	<b>0.66</b>
<b>CONVERTIBLE PREFERRED STOCKS</b>				
<b>Medical Equipment</b>				
Boston Scientific Corp., 5.5% (Identified Cost, \$1,585,441)		14,584	1,587,031	0.09
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 2.07%, 1/08/2022 (Identified Cost, \$33,595,000)	USD	33,595,000	33,595,000	1.99
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$1,637,744,830) (k)</b>			<b>1,690,919,765</b>	<b>100.35</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>(5,976,929)</b>	<b>(0.35)</b>
<b>NET ASSETS</b>			<b>1,684,942,836</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Inflation-Adjusted Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS</b>				
<b>Asset-Backed &amp; Securitized</b>				
Arbor Multi-Family Mortgage Securities Trust, 2021-MF3, "XA", 0.742%, 15/10/2054	USD	6,310,211	290,316	0.11
Arbor Realty Trust, Inc., CLO, 2021-FL3, "AS", FLR, 3.399%, 15/08/2034		630,500	597,827	0.23
AREIT 2022-CRE6 Trust, "AS", FLR, 3.121%, 16/01/2037		1,033,500	1,019,266	0.40
BSPDF 2021-FL1 Issuer Ltd., "AS", FLR, 3.479%, 15/10/2036		445,000	428,778	0.17
BSPRT 2021-FL6 Issuer Ltd., "AS", FLR, 3.299%, 15/03/2036		483,500	463,888	0.18
LoanCore 2021-CRE6 Ltd., "AS", FLR, 3.649%, 15/11/2038		788,000	755,403	0.29
PFP III 2021-8 Ltd., "AS", FLR, 3.249%, 9/08/2037		699,500	678,266	0.26
ReadyCap Commercial Mortgage Trust, 2021-FL7, "AS", FLR, 3.759%, 25/11/2036		127,000	123,088	0.05
			4,356,832	1.69
<b>Automotive</b>				
Hyundai Capital America, 0.8%, 8/01/2024		375,000	357,038	0.14
<b>Consumer Services</b>				
Conservation Fund, 3.474%, 15/12/2029		86,000	81,021	0.03
<b>Industrial</b>				
Howard University, Washington D.C., 2.738%, 1/10/2022		17,000	16,944	0.00
Howard University, Washington D.C., 2.801%, 1/10/2023		19,000	18,809	0.01
Howard University, Washington D.C., 2.416%, 1/10/2024		22,000	21,217	0.01
Howard University, Washington D.C., 2.516%, 1/10/2025		26,000	24,840	0.01
			81,810	0.03
<b>Major Banks</b>				
Bank of America Corp., 1.734% to 22/07/2026, FLR to 22/07/2027		800,000	725,728	0.28
<b>Medical &amp; Health Technology &amp; Services</b>				
ProMedica Toledo Hospital, "B", 5.325%, 15/11/2028		162,000	173,266	0.07

**MFS Meridian Funds - Inflation-Adjusted Bond Fund, continued**

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Medical &amp; Health Technology &amp; Services, continued</b>				
ProMedica Toledo Hospital, "B", 5.75%, 15/11/2038	USD	79,000	82,576	0.03
			255,842	0.10
<b>Municipals</b>				
California Earthquake Authority Rev., Taxable, "B", 1.477%, 1/07/2023		225,000	220,705	0.09
Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 1.838%, 1/12/2023		58,000	56,745	0.02
Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 2.064%, 1/12/2024		115,000	111,293	0.04
Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 2.214%, 1/12/2025		87,000	83,425	0.03
Colorado Health Facilities Authority Rev., Taxable (Covenant Living Communities and Services), "B", 2.8%, 1/12/2026		215,000	209,630	0.08
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., Taxable, "B", 3%, 1/06/2046		390,000	345,216	0.13
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., Taxable, "B-1", 1.85%, 1/06/2031		165,000	162,224	0.06
Luzerne, Carbon and Schuylkill Counties, PA, Hazleton Area School District, General Obligation, Taxable, "B", AGM, 0.833%, 1/03/2024		610,000	586,149	0.23
Massachusetts Educational Financing Authority, Education Loan Rev., Taxable, "A", 2.562%, 1/07/2026		45,000	43,253	0.02
Massachusetts Educational Financing Authority, Education Loan Rev., Taxable, "A", 2.682%, 1/07/2027		230,000	219,007	0.09
Massachusetts Educational Financing Authority, Education Loan Subordinate Rev., Taxable, "A", 2.641%, 1/07/2037		1,095,000	954,547	0.37
Michigan Finance Authority Student Loan Asset-Backed Rev., Taxable, "A-1A", 1.3%, 25/07/2061		536,679	496,221	0.19
Michigan Finance Authority Tobacco Settlement Asset-Backed Rev., Taxable (2006 Sold Tobacco Receipts), "A-1", 2.326%, 1/06/2030		107,024	99,928	0.04
Nassau County, NY, Interim Finance Authority Sales Tax, Taxable, "B", 1.278%, 15/11/2028		750,000	657,610	0.26
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, Taxable, "B", AGM, 0%, 15/02/2023		524,000	515,026	0.20
New Jersey Turnpike Authority, Turnpike Rev., Taxable, "B", 1.047%, 1/01/2026		205,000	188,737	0.07
New York Transportation Development Corp., Special Facilities Taxable Rev., Taxable (Terminal 4 John F. Kennedy International Airport Project), "B", 1.61%, 1/12/2022		150,000	149,252	0.06
Philadelphia, PA, School District, Taxable, "A", AGM, 5.995%, 1/09/2030		215,000	249,798	0.10
Port of Oakland, CA, Senior Lien Refunding Rev., Taxable, "R", 1.517%, 1/05/2026		225,000	209,316	0.08
Rhode Island Student Loan Authority, Education Loan Rev., Taxable, "2", 2.348%, 1/12/2040		1,145,000	1,079,060	0.42
University of California, General Taxable Rev., Taxable, "BG", 1.614%, 15/05/2030		330,000	281,599	0.11
West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, Taxable, "A-1", 1.497%, 1/06/2024		190,000	183,139	0.07
West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, Taxable, "A-1", 1.647%, 1/06/2025		155,000	145,856	0.06
			7,247,736	2.82
<b>U.S. Treasury Inflation Protected Securities</b>				
U.S. Treasury Bonds, 2.375%, 15/01/2025		4,976,100	5,287,884	2.06
U.S. Treasury Bonds, 2%, 15/01/2026		12,816,821	13,756,179	5.35
U.S. Treasury Bonds, 1.75%, 15/01/2028		2,550,480	2,789,289	1.08
U.S. Treasury Bonds, 3.625%, 15/04/2028		8,078,184	9,719,696	3.78
U.S. Treasury Bonds, 3.375%, 15/04/2032		1,465,599	1,915,640	0.74
U.S. Treasury Bonds, 0.75%, 15/02/2042		17,055,720	16,788,781	6.53
U.S. Treasury Bonds, 0.625%, 15/02/2043		5,183,253	4,932,999	1.92
U.S. Treasury Bonds, 0.75%, 15/02/2045		8,547,385	8,257,019	3.21
U.S. Treasury Bonds, 1%, 15/02/2048		3,139,913	3,219,187	1.25
U.S. Treasury Bonds, 0.25%, 15/02/2050		2,024,059	1,735,630	0.68
U.S. Treasury Bonds, 0.125%, 15/02/2051		5,809,973	4,825,341	1.88
U.S. Treasury Bonds, TIPS, 0.125%, 15/02/2052		2,079,020	1,743,778	0.68
U.S. Treasury Notes, 0.625%, 15/01/2024		2,392,676	2,425,903	0.94
U.S. Treasury Notes, 0.5%, 15/04/2024		5,080,248	5,145,735	2.00
U.S. Treasury Notes, 0.125%, 15/07/2024		5,961,650	6,021,383	2.34
U.S. Treasury Notes, 0.25%, 15/01/2025		26,822,729	27,100,386	10.54
U.S. Treasury Notes, 0.375%, 15/07/2025		23,413,900	23,879,434	9.29
U.S. Treasury Notes, 0.625%, 15/01/2026		9,545,886	9,800,941	3.81
U.S. Treasury Notes, 0.125%, 15/07/2026		2,294,948	2,323,635	0.90
U.S. Treasury Notes, 0.375%, 15/01/2027		5,298,765	5,406,603	2.10
U.S. Treasury Notes, 0.375%, 15/07/2027		11,086,375	11,377,284	4.42

## MFS Meridian Funds - Inflation-Adjusted Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>U.S. Treasury Inflation Protected Securities, continued</b>				
U.S. Treasury Notes, 0.5%, 15/01/2028	USD	4,277,814	4,388,436	1.71
U.S. Treasury Notes, 0.875%, 15/01/2029		21,299,840	22,402,897	8.71
U.S. Treasury Notes, 0.125%, 15/07/2030		14,056,693	14,120,800	5.49
U.S. Treasury Notes, 0.125%, 15/01/2031		24,980,044	25,018,750	9.73
U.S. Treasury Notes, TIPS, 0.125%, 15/01/2032		8,646,490	8,626,000	3.35
			243,009,610	94.49
<b>Utilities - Electric Power</b>				
Pacific Gas & Electric Co., 3.25%, 16/02/2024		649,000	633,622	0.25
<b>Total Bonds (Identified Cost, \$277,936,577)</b>			<b>256,749,239</b>	<b>99.83</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$277,936,577)</b>			<b>256,749,239</b>	<b>99.83</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>425,111</b>	<b>0.17</b>
<b>NET ASSETS</b>			<b>257,174,350</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Japan Equity Fund

(Expressed in Japanese Yen)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (¥)	Net Assets (%)
<b>COMMON STOCKS</b>				
<b>Alcoholic Beverages</b>				
Kirin Holdings Co. Ltd.		3,400	7,430,700	1.86
<b>Automotive</b>				
Bridgestone Corp.		2,300	12,012,953	3.01
Koito Manufacturing Co. Ltd.		2,000	8,776,474	2.20
			20,789,427	5.21
<b>Brokerage &amp; Asset Managers</b>				
Japan Exchange Group, Inc.		2,600	5,517,131	1.38
<b>Business Services</b>				
Nomura Research Institute Ltd.		2,700	10,844,113	2.72
SCSK Corp.		5,000	11,740,407	2.94
Sohgo Security Services Co. Ltd.		1,600	5,980,451	1.50
			28,564,971	7.16
<b>Computer Software</b>				
Oracle Corp. Japan		900	7,479,367	1.88
<b>Computer Software - Systems</b>				
Fujitsu Ltd.		600	10,401,299	2.61
Hitachi Ltd.		2,500	16,916,706	4.24
			27,318,005	6.85
<b>Consumer Products</b>				
Kao Corp.		1,600	9,302,261	2.33
KOSE Corp.		700	8,326,642	2.09
			17,628,903	4.42
<b>Consumer Services</b>				
Persol Holdings Co. Ltd.		2,800	7,745,792	1.94
<b>Electrical Equipment</b>				
Keyence Corp.		200	10,583,866	2.65
<b>Electronics</b>				
Amano Corp.		1,200	3,069,382	0.77
DISCO Corp.		100	3,241,819	0.81
Hoya Corp.		400	5,357,794	1.34
JSR Corp.		1,300	4,805,198	1.21



## MFS Meridian Funds - Japan Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (¥)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Electronics, continued</b>			
Kyocera Corp.	1,400	10,381,620	2.60
Murata Manufacturing Co. Ltd.	700	5,463,539	1.37
Tokyo Electron Ltd.	100	4,623,379	1.16
		36,942,731	9.26
<b>Energy - Integrated</b>			
Idemitsu Kosan Co. Ltd.	600	2,076,092	0.52
<b>Food &amp; Beverages</b>			
Ezaki Glico Co. Ltd.	1,500	5,840,758	1.46
<b>Food &amp; Drug Stores</b>			
Seven & I Holdings Co. Ltd.	1,800	9,805,748	2.46
Sugi Holdings Co. Ltd.	900	5,416,713	1.36
TSURUHA Holdings, Inc.	400	3,039,210	0.76
		18,261,671	4.58
<b>Insurance</b>			
Tokio Marine Holding, Inc.	900	7,002,456	1.76
<b>Internet</b>			
Z Holdings Corp.	9,300	4,404,716	1.11
<b>Leisure &amp; Toys</b>			
Yamaha Corp.	1,100	6,257,789	1.57
<b>Machinery &amp; Tools</b>			
Daikin Industries Ltd.	500	11,727,312	2.94
Kubota Corp.	3,200	7,080,562	1.78
OSG Corp.	4,000	7,316,454	1.83
SMC Corp.	200	13,199,005	3.31
Toyota Industries Corp.	1,300	10,505,793	2.63
		49,829,126	12.49
<b>Major Banks</b>			
Mitsubishi UFJ Financial Group, Inc.	10,100	7,591,599	1.90
Sumitomo Mitsui Financial Group, Inc.	1,700	7,104,656	1.78
		14,696,255	3.68
<b>Medical Equipment</b>			
Nakanishi, Inc.	3,200	8,015,225	2.01
Shimadzu Corp.	1,100	5,196,406	1.30
Terumo Corp.	2,500	11,400,766	2.86
		24,612,397	6.17
<b>Other Banks &amp; Diversified Financials</b>			
AEON Financial Service Co. Ltd.	3,200	4,668,253	1.17
<b>Pharmaceuticals</b>			
Kyowa Kirin Co. Ltd.	2,400	7,549,583	1.89
Nippon Shinyaku Co. Ltd.	400	3,300,179	0.83
Santen Pharmaceutical Co. Ltd.	5,600	6,031,200	1.51
		16,880,962	4.23
<b>Pollution Control</b>			
Daiseki Co. Ltd.	2,040	8,067,296	2.02
<b>Railroad &amp; Shipping</b>			
Sankyu, Inc.	2,000	8,845,056	2.22
<b>Specialty Chemicals</b>			
Kansai Paint Co. Ltd.	5,400	10,337,207	2.59
Nippon Sanso Holdings Corp.	1,600	3,597,528	0.90
Nitto Denko Corp.	1,100	9,444,581	2.37
		23,379,316	5.86
<b>Specialty Stores</b>			
ZOZO, Inc.	1,900	5,481,771	1.37
<b>Telecommunications - Wireless</b>			
KDDI Corp.	1,100	4,721,200	1.19



## MFS Meridian Funds - Japan Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (¥)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Telecommunications - Wireless, continued</b>			
SoftBank Group Corp.	1,900	10,777,550	2.70
		15,498,750	3.89
<b>Trucking</b>			
Yamato Holdings Co. Ltd.	2,200	5,149,072	1.29
<b>Total Common Stocks (Identified Cost, ¥405,701,799)</b>		<b>390,952,629</b>	<b>98.00</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, ¥405,701,799) (k)</b>		<b>390,952,629</b>	<b>98.00</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>7,959,778</b>	<b>2.00</b>
<b>NET ASSETS</b>		<b>398,912,407</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Limited Maturity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS</b>			
<b>Aerospace &amp; Defense</b>			
Huntington Ingalls Industries, Inc., 3.844%, 1/05/2025	USD 2,917,000	2,884,979	0.35
Raytheon Technologies Corp., 3.65%, 16/08/2023	153,000	153,367	0.02
		3,038,346	0.37
<b>Asset-Backed &amp; Securitized</b>			
ACREC 2021-FL1 Ltd., "AS", FLR, 3.656%, 16/10/2036	2,218,000	2,123,212	0.26
ACREC 2021-FL1 Ltd., "B", FLR, 3.956%, 16/10/2036	1,722,000	1,643,283	0.20
ACREC 2021-FL1 Ltd., "C", FLR, 4.306%, 16/10/2036	2,228,500	2,145,040	0.26
ACRES 2021-FL2 Issuer Ltd., "B", FLR, 4.249%, 15/01/2037	3,356,500	3,203,126	0.39
Allegro CLO Ltd., 2014-1RA, "A2", FLR, 4.332%, 21/10/2028	370,984	361,535	0.04
Arbor Realty Trust, Inc., CLO, 2021-FL1, "B", FLR, 3.499%, 15/12/2035	815,000	793,205	0.10
Arbor Realty Trust, Inc., CLO, 2021-FL1, "C", FLR, 3.999%, 15/12/2035	334,000	317,466	0.04
Arbor Realty Trust, Inc., CLO, 2021-FL3, "B", FLR, 3.599%, 15/08/2034	1,129,000	1,061,026	0.13
Arbor Realty Trust, Inc., CLO, 2021-FL3, "C", FLR, 3.849%, 15/08/2034	655,000	604,461	0.07
Arbor Realty Trust, Inc., CLO, 2021-FL4, "AS", FLR, 3.699%, 15/11/2036	1,500,000	1,456,368	0.18
Arbor Realty Trust, Inc., CLO, 2021-FL4, "B", FLR, 3.999%, 15/11/2036	1,500,000	1,440,105	0.18
Arbor Realty Trust, Inc., CLO, 2021-FL4, "C", FLR, 4.299%, 15/11/2036	1,618,000	1,501,067	0.18
AREIT 2019-CRE3 Trust, "A", FLR, 3.343%, 14/09/2036	1,321,420	1,308,916	0.16
AREIT 2019-CRE3 Trust, "AS", FLR, 3.373%, 14/09/2036	1,053,000	1,054,886	0.13
AREIT 2019-CRE3 Trust, "B", FLR, 3.623%, 14/09/2036	520,000	518,183	0.06
AREIT 2019-CRE3 Trust, "C", FLR, 3.973%, 14/09/2036	430,000	426,404	0.05
AREIT 2022-CRE6 Trust, "C", FLR, 3.621%, 16/01/2037	894,000	846,150	0.10
AREIT 2022-CRE6 Trust, "D", FLR, 4.321%, 17/12/2024	1,194,000	1,171,986	0.14
Avery Point CLO Ltd., 2014-1A, "CR", FLR, 5.133%, 25/04/2026	419,900	417,214	0.05
Avis Budget Rental Car Funding LLC, 2017-1A, "A", 3.07%, 20/09/2023	1,590,000	1,589,747	0.19
Ballyrock CLO 2018-1A Ltd., "A2", FLR, 4.31%, 20/04/2031	2,039,051	1,947,638	0.24
Ballyrock CLO 2018-1A Ltd., "B", FLR, 4.609%, 20/04/2031	864,096	806,705	0.10
Bayview Financial Revolving Mortgage Loan Trust, FLR, 3.946%, 28/12/2040	87,254	101,294	0.01
BBCMS Mortgage Trust, 2018-C2, "XA", 0.76%, 15/12/2051 (i)	27,433,469	1,046,392	0.13
BDS 2021-FL10 Ltd., "B", FLR, 4.106%, 16/12/2036	550,000	516,757	0.06
BDS 2021-FL10 Ltd., "C", FLR, 4.456%, 16/12/2036	400,000	371,530	0.05
BPCRE 2021-FL1 Ltd., "C", FLR, 3.899%, 15/02/2037	320,204	316,876	0.04
BSPRT 2019-FL5 Issuer Ltd., "C", FLR, 3.999%, 15/05/2029	3,374,000	3,278,766	0.40
BSPRT 2021-FL6 Issuer Ltd., "C", FLR, 4.049%, 15/03/2036	1,069,000	1,003,722	0.12
BSPRT 2021-FL7 Issuer Ltd., "B", FLR, 4.049%, 15/12/2038	832,000	782,061	0.10

## MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Asset-Backed &amp; Securitized, continued</b>				
BSPRT 2021-FL7 Issuer Ltd., "C", FLR, 4.299%, 15/12/2038	USD	719,000	675,835	0.08
BSPRT 2022-FL8 Issuer Ltd., "A", FLR, 2.916%, 15/02/2037		4,867,000	4,698,784	0.57
Business Jet Securities LLC, 2020-1A, "A", 2.981%, 15/11/2035		648,115	602,280	0.07
Business Jet Securities LLC, 2021-1A, "A", 2.162%, 15/04/2036		813,238	740,573	0.09
Business Jet Securities LLC, 2021-1A, "B", 2.918%, 15/04/2036		149,760	134,954	0.02
BXMT 2020-FL2 Ltd., "B", FLR, 3.473%, 15/02/2038		2,765,000	2,621,845	0.32
BXMT 2020-FL2 Ltd., "A", FLR, 2.973%, 15/02/2038		4,346,500	4,276,065	0.52
BXMT 2021-FL4 Ltd., "AS", FLR, 3.299%, 15/05/2038		5,130,500	4,980,035	0.61
Capital Automotive, 2020-1A, "A4", REIT, 3.19%, 15/02/2050		1,025,983	976,938	0.12
C-BASS Mortgage Loan Trust, 2007-CB3, "A3", 3.307%, 25/03/2037		801,827	327,014	0.04
CD 2017-CD4 Mortgage Trust, "XA", 1.234%, 10/05/2050 (i)		18,453,774	838,560	0.10
CIFC Funding 2012-2RA Ltd., "A2", FLR, 3.959%, 20/01/2028		5,000,000	4,874,975	0.59
Credit Acceptance Auto Loan Trust, 2021-4, "B", 1.74%, 16/12/2030		1,180,000	1,096,153	0.13
Credit Acceptance Auto Loan Trust, 2021-2A, "A", 0.96%, 15/02/2030		984,000	942,638	0.12
Credit Acceptance Auto Loan Trust, 2021-2A, "B", 1.26%, 15/04/2030		463,000	427,048	0.05
Credit Acceptance Auto Loan Trust, 2021-3A, "B", 1.38%, 15/07/2030		612,000	570,747	0.07
Credit Acceptance Auto Loan Trust, 2021-3A, "C", 1.63%, 16/09/2030		370,000	341,425	0.04
Credit Acceptance Auto Loan Trust, 2021-4, "A", 1.26%, 15/10/2030		643,000	608,566	0.07
Cutwater 2015-1A Ltd., "AR", FLR, 3.732%, 15/01/2029		1,309,182	1,299,548	0.16
Fortress CBO Investments Ltd., 2022-FL3, "A", FLR, 3.364%, 23/02/2039		2,906,500	2,805,610	0.34
GMAC Mortgage Corp. Loan Trust, 5.805%, 25/10/2036		88,314	89,524	0.01
GS Mortgage Securities Trust, 2017-GS6, "XA", 1.163%, 10/05/2050 (i)		19,948,499	808,471	0.10
GS Mortgage Securities Trust, 2017-GS7, "XA", 1.098%, 10/08/2050 (i)		18,603,456	735,471	0.09
IMPAC CMB Trust, FLR, 2.999%, 25/11/2034		21,355	21,117	0.00
IMPAC CMB Trust, FLR, 3.179%, 25/11/2034		27,457	27,351	0.00
IMPAC Secured Assets Corp., FLR, 2.959%, 25/05/2036		20,246	18,634	0.00
Interstar Millennium Trust, FLR, 2.145%, 14/03/2036		18,257	17,455	0.00
Invitation Homes 2018-SFR1 Trust, "B", FLR, 3.106%, 17/03/2037		1,725,752	1,715,023	0.21
JPMorgan Chase Commercial Mortgage Securities Corp., 1.006%, 15/09/2050 (i)		19,093,474	694,038	0.09
LoanCore 2018-CRE1 Ltd., "AS", FLR, 3.499%, 15/05/2028		2,466,000	2,442,642	0.30
LoanCore 2018-CRE1 Ltd., "C", FLR, 4.549%, 15/05/2028		822,000	816,353	0.10
LoanCore 2019-CRE3 Ltd., "AS", FLR, 3.369%, 15/04/2034		2,792,630	2,780,879	0.34
LoanCore 2021-CRE5 Ltd., "AS", FLR, 3.749%, 15/07/2036		3,422,000	3,261,348	0.40
LoanCore 2021-CRE5 Ltd., "B", FLR, 3.999%, 15/07/2036		1,447,000	1,349,226	0.16
Madison Park Funding Ltd., 2014-13A, "BR2", FLR, 4.238%, 19/04/2030		3,240,360	3,151,733	0.38
Magnetite CLO Ltd., 2015-16A, "BR", FLR, 3.94%, 18/01/2028		4,257,000	4,151,439	0.51
Merrill Lynch Mortgage Investors, Inc., 4.315%, 25/02/2037		815,711	120,545	0.02
MF1 2020-FL3 Ltd., "B", FLR, 5.823%, 15/07/2035		429,500	428,963	0.05
MF1 2020-FL3 Ltd., "C", FLR, 6.573%, 15/07/2035		614,000	605,364	0.07
MF1 2020-FL4 Ltd., "B", FLR, 4.823%, 15/11/2035		5,144,500	5,031,869	0.61
MF1 2021-FL5 Ltd., "B", FLR, 3.523%, 15/07/2036		5,771,500	5,519,473	0.67
MF1 2021-FL5 Ltd., "C", FLR, 3.773%, 15/07/2036		1,641,500	1,561,917	0.19
MF1 2021-FL6 Ltd., "B", FLR, 3.806%, 16/07/2036		4,288,675	4,096,220	0.50
MF1 2022-FL8 Ltd., "C", FLR, 3.671%, 19/02/2037		1,570,086	1,444,000	0.18
Morgan Stanley Bank of America Merrill Lynch Trust, 2.655%, 15/02/2046		2,718,782	2,700,003	0.33
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C33, "XA", 1.252%, 15/05/2050 (i)		17,614,390	785,091	0.10
Morgan Stanley Capital I Trust, 2017-H1, "XA", 1.327%, 15/06/2050 (i)		8,937,700	382,257	0.05
Morgan Stanley Capital I Trust, 2018-H4, "XA", 0.832%, 15/12/2051 (i)		22,439,821	907,294	0.11
OneMain Financial Issuance Trust, 2020-1A, "A", 3.84%, 14/05/2032		2,790,177	2,777,226	0.34
OneMain Financial Issuance Trust, 2020-2A, "A", 1.75%, 14/09/2035		2,503,000	2,264,457	0.28
OneMain Financial Issuance Trust, 2022-S1, "A", 4.13%, 14/05/2035		1,609,000	1,588,405	0.19
PFP III 2021-7 Ltd., "B", FLR, 3.399%, 14/04/2038		1,326,934	1,229,643	0.15
PFP III 2021-7 Ltd., "C", FLR, 3.649%, 14/04/2038		421,979	395,545	0.05
PFP III 2021-8 Ltd., "B", FLR, 3.499%, 9/08/2037		1,217,500	1,173,554	0.14

## MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Asset-Backed &amp; Securitized, continued</b>				
Progress Residential 2021-SFR1 Trust, "B", 1.303%, 17/04/2038	USD	542,000	485,895	0.06
Progress Residential 2021-SFR1 Trust, "C", 1.555%, 17/04/2038		406,000	362,698	0.04
Shackleton 2013-4RA CLO Ltd., "B", FLR, 4.355%, 13/04/2031		1,081,641	1,003,648	0.12
Shackleton 2015-8A CLO Ltd., "CR", FLR, 4.359%, 20/10/2027		5,097,121	4,918,340	0.60
Shelter Growth CRE 2021-FL3 Ltd., "C", FLR, 4.149%, 15/09/2036		1,280,500	1,208,492	0.15
Southwick Park CLO, Ltd., 2019-4A, "B1R", FLR, 4.209%, 20/07/2032		1,726,000	1,633,020	0.20
Southwick Park CLO, Ltd., 2019-4A, "B2R", 2.46%, 20/07/2032		3,000,000	2,597,028	0.32
Southwick Park CLO, Ltd., 2019-4A, "CR", FLR, 4.659%, 20/07/2032		3,467,000	3,253,866	0.40
Starwood Commercial Mortgage, 2021-FL2, "B", FLR, 3.956%, 18/04/2038		3,598,000	3,464,122	0.42
Thornburg Mortgage Securities Trust, FLR, 2.939%, 25/04/2043		6,429	6,426	0.00
TICP CLO 2018-3R Ltd., "B", FLR, 4.059%, 20/04/2028		1,015,313	995,329	0.12
TICP CLO 2018-3R Ltd., "C", FLR, 4.509%, 20/04/2028		1,781,766	1,729,617	0.21
TPG Real Estate Finance, 2021-FL4, "AS", FLR, 3.399%, 15/03/2038		2,633,000	2,502,295	0.31
TPG Real Estate Finance, 2021-FL4, "B", FLR, 3.849%, 15/03/2038		5,510,000	5,294,085	0.65
UBS Commercial Mortgage Trust, 2017-C1, "XA", 1.052%, 15/11/2050 (i)		13,245,850	468,106	0.06
UBS Commercial Mortgage Trust, 2018-C14, "XA", 0.973%, 15/12/2051 (i)		11,067,063	535,625	0.07
			153,545,836	18.72
<b>Automotive</b>				
Daimler Finance North America LLC, 0.75%, 1/03/2024		2,289,000	2,189,650	0.27
General Motors Financial Co., 1.7%, 18/08/2023		3,689,000	3,601,781	0.44
Hyundai Capital America, 2.85%, 1/11/2022		2,349,000	2,345,665	0.28
Hyundai Capital America, 2.375%, 10/02/2023		1,021,000	1,011,991	0.12
Hyundai Capital America, 5.75%, 6/04/2023		6,736,000	6,822,221	0.83
Hyundai Capital America, 0.8%, 8/01/2024		409,000	389,409	0.05
Hyundai Capital America, 5.875%, 7/04/2025		3,112,000	3,213,796	0.39
Stellantis Finance US, Inc., 1.711%, 29/01/2027		2,750,000	2,436,577	0.30
Volkswagen Group of America Finance LLC, 3.125%, 12/05/2023		491,000	487,810	0.06
Volkswagen Group of America Finance LLC, 2.85%, 26/09/2024		1,909,000	1,861,277	0.23
Volkswagen Group of America Finance LLC, 3.35%, 13/05/2025		3,159,000	3,093,808	0.38
Volkswagen Group of America Finance LLC, 1.25%, 24/11/2025		2,454,000	2,228,153	0.27
			29,682,138	3.62
<b>Broadcasting</b>				
Magallanes, Inc., 3.788%, 15/03/2025		5,181,000	5,061,355	0.62
Magallanes, Inc., 3.755%, 15/03/2027		930,000	894,066	0.11
			5,955,421	0.73
<b>Brokerage &amp; Asset Managers</b>				
Brookfield Finance, Inc., 3.9%, 25/01/2028		4,565,000	4,442,158	0.54
National Securities Clearing Corp., 1.5%, 23/04/2025		1,464,000	1,391,848	0.17
			5,834,006	0.71
<b>Business Services</b>				
Equinix, Inc., 1.25%, 15/07/2025		2,537,000	2,339,679	0.29
Global Payments, Inc., 1.2%, 1/03/2026		3,191,000	2,868,319	0.35
Tencent Holdings Ltd., 1.81%, 26/01/2026		3,188,000	2,968,729	0.36
TSMC Arizona Corp., 1.75%, 25/10/2026		2,112,000	1,956,662	0.24
			10,133,389	1.24
<b>Cable TV</b>				
SES S.A., 3.6%, 4/04/2023		4,781,000	4,719,490	0.58
<b>Computer Software</b>				
Dell International LLC/EMC Corp., 4%, 15/07/2024		2,975,000	2,991,720	0.36
Dell International LLC/EMC Corp., 5.85%, 15/07/2025		690,000	723,499	0.09
Infor, Inc., 1.45%, 15/07/2023		1,156,000	1,124,108	0.14
			4,839,327	0.59
<b>Computer Software - Systems</b>				
Apple, Inc., 1.7%, 11/09/2022		897,000	896,124	0.11

## MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Computer Software - Systems, continued</b>				
VMware, Inc., 1%, 15/08/2024	USD	2,105,000	1,980,361	0.24
			2,876,485	0.35
<b>Conglomerates</b>				
Carrier Global Corp., 2.242%, 15/02/2025		470,000	453,886	0.06
Westinghouse Air Brake Technologies Corp., 4.4%, 15/03/2024		4,939,000	4,947,365	0.60
			5,401,251	0.66
<b>Consumer Products</b>				
GSK Consumer Healthcare Capital US LLC, 3.125%, 24/03/2025		1,345,000	1,327,131	0.16
GSK Consumer Healthcare Capital US LLC, 3.375%, 24/03/2027		785,000	771,172	0.10
			2,098,303	0.26
<b>Containers</b>				
Berry Global, Inc., 1.57%, 15/01/2026		1,450,000	1,320,570	0.16
Berry Global, Inc., 1.65%, 15/01/2027		3,944,000	3,496,352	0.43
			4,816,922	0.59
<b>Electronics</b>				
Microchip Technology, Inc., 0.983%, 1/09/2024		5,508,000	5,164,965	0.63
Qorvo, Inc., 1.75%, 15/12/2024		1,182,000	1,108,267	0.13
Skyworks Solutions, Inc., 0.9%, 1/06/2023		1,510,000	1,467,837	0.18
			7,741,069	0.94
<b>Emerging Market Quasi-Sovereign</b>				
Bharat Petroleum Corp. Ltd., 4.625%, 25/10/2022		2,473,000	2,478,193	0.30
DAE Funding LLC (United Arab Emirates), 1.55%, 1/08/2024		1,569,000	1,468,836	0.18
DAE Funding LLC (United Arab Emirates), 2.625%, 20/01/2025		781,000	729,671	0.09
Indian Oil Corp. Ltd., 5.75%, 1/08/2023		1,236,000	1,258,496	0.15
			5,935,196	0.72
<b>Emerging Market Sovereign</b>				
Emirate of Abu Dhabi, 0.75%, 2/09/2023		3,952,000	3,835,495	0.47
<b>Energy - Independent</b>				
Pioneer Natural Resources Co., 0.55%, 15/05/2023		520,000	509,481	0.06
<b>Energy - Integrated</b>				
Cenovus Energy, Inc., 5.375%, 15/07/2025		1,887,000	1,959,253	0.24
Eni S.p.A., 4%, 12/09/2023		5,824,000	5,811,668	0.71
			7,770,921	0.95
<b>Financial Institutions</b>				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.875%, 16/01/2024		3,035,000	3,037,462	0.37
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.15%, 15/02/2024		5,697,000	5,537,148	0.67
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 1.75%, 29/10/2024		1,972,000	1,827,995	0.22
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.5%, 15/07/2025		2,590,000	2,678,232	0.33
Air Lease Corp., 2.2%, 15/01/2027		2,632,000	2,340,931	0.29
Avolon Holdings Funding Ltd., 3.95%, 1/07/2024		2,980,000	2,871,525	0.35
Avolon Holdings Funding Ltd., 5.5%, 15/01/2026		1,547,000	1,501,781	0.18
Avolon Holdings Funding Ltd., 2.125%, 21/02/2026		4,132,000	3,590,503	0.44
Avolon Holdings Funding Ltd., 4.25%, 15/04/2026		1,355,000	1,261,890	0.15
Avolon Holdings Funding Ltd., 2.528%, 18/11/2027		2,172,000	1,799,608	0.22
Avolon Holdings Funding Ltd., 2.75%, 21/02/2028		1,661,000	1,374,108	0.17
			27,821,183	3.39
<b>Food &amp; Beverages</b>				
JBS USA Lux S.A./JBS USA Food Co./JBS USA Finance, Inc., 3%, 2/02/2029		3,951,000	3,401,146	0.42
JDE Peet's N.V., 1.375%, 15/01/2027		1,335,000	1,168,898	0.14
			4,570,044	0.56
<b>Food &amp; Drug Stores</b>				
7-Eleven, Inc., 0.625%, 10/02/2023		4,716,000	4,641,291	0.57
7-Eleven, Inc., 0.8%, 10/02/2024		3,537,000	3,380,805	0.41
			8,022,096	0.98

## MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Forest &amp; Paper Products</b>				
Fibria Overseas Finance Ltd., 5.5%, 17/01/2027	USD	1,957,000	1,976,570	0.24
<b>Gaming &amp; Lodging</b>				
GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023		2,800,000	2,793,924	0.34
GLP Capital LP/GLP Financing II, Inc., 5.25%, 1/06/2025		2,621,000	2,598,073	0.32
Hyatt Hotels Corp., 1.3%, 1/10/2023		3,056,000	2,960,738	0.36
Hyatt Hotels Corp., 1.8%, 1/10/2024		2,830,000	2,678,430	0.33
Las Vegas Sands Corp., 3.2%, 8/08/2024		2,715,000	2,636,515	0.32
Marriott International, Inc., 5.75%, 1/05/2025		52,000	54,251	0.01
Marriott International, Inc., 3.75%, 1/10/2025		746,000	738,366	0.09
Sands China Ltd., 4.3%, 8/01/2026		3,120,000	2,810,106	0.34
			17,270,403	2.11
<b>Industrial</b>				
Howard University, Washington D.C., 2.738%, 1/10/2022		183,000	182,396	0.02
Howard University, Washington D.C., 2.801%, 1/10/2023		201,000	198,983	0.02
Howard University, Washington D.C., 2.416%, 1/10/2024		222,000	214,098	0.03
Howard University, Washington D.C., 2.516%, 1/10/2025		274,000	261,777	0.03
			857,254	0.10
<b>Insurance</b>				
Equitable Financial Life Insurance Co., 1.4%, 7/07/2025		3,412,000	3,150,907	0.39
Metropolitan Life Global Funding I, 0.4%, 7/01/2024		3,607,000	3,449,699	0.42
			6,600,606	0.81
<b>Insurance - Property &amp; Casualty</b>				
Ambac Assurance Corp., 5.1%, 7/06/2060		9,098	8,711	0.00
Aon PLC, 2.2%, 15/11/2022		1,559,000	1,554,150	0.19
			1,562,861	0.19
<b>Internet</b>				
Baidu, Inc., 3.875%, 29/09/2023		1,093,000	1,095,951	0.13
<b>Machinery &amp; Tools</b>				
CNH Industrial Capital LLC, 4.2%, 15/01/2024		3,096,000	3,103,771	0.38
CNH Industrial Capital LLC, 1.875%, 15/01/2026		1,241,000	1,142,762	0.14
CNH Industrial N.V., 4.5%, 15/08/2023		1,884,000	1,891,189	0.23
			6,137,722	0.75
<b>Major Banks</b>				
Bank of America Corp., 4.2%, 26/08/2024		1,512,000	1,527,038	0.19
Bank of America Corp., 4.45%, 3/03/2026		2,391,000	2,425,800	0.30
Bank of America Corp., 4.25%, 22/10/2026		1,392,000	1,401,023	0.17
Bank of America Corp., 1.734% to 22/07/2026, FLR to 22/07/2027		2,109,000	1,913,200	0.23
Bank of America Corp., 4.183%, 25/11/2027		2,320,000	2,313,500	0.28
Bank of Montreal, 2.05%, 1/11/2022		2,231,000	2,226,591	0.27
Barclays PLC, 1.007% to 10/12/2023, FLR to 10/12/2024		1,175,000	1,118,514	0.14
Barclays PLC, 2.852% to 7/05/2025, FLR to 7/05/2026		1,127,000	1,068,191	0.13
Barclays PLC, 2.279% to 24/11/2026, FLR to 24/11/2027		3,564,000	3,191,562	0.39
BNP Paribas S.A., 2.591% to 20/01/2027, FLR to 20/01/2028		4,202,000	3,822,168	0.47
Capital One Financial Corp., 2.636% to 3/03/2025, FLR to 3/03/2026		3,610,000	3,430,402	0.42
Credit Agricole S.A., 1.907% to 16/06/2025, FLR to 16/06/2026		1,920,000	1,774,694	0.22
Credit Suisse Group AG, 4.207% to 12/06/2023, FLR to 12/06/2024		2,105,000	2,081,719	0.25
Deutsche Bank AG, 0.898%, 28/05/2024		1,072,000	1,014,378	0.12
Deutsche Bank AG, 1.447% to 1/04/2024, FLR to 1/04/2025		5,198,000	4,876,701	0.59
Deutsche Bank AG, 2.311% to 16/11/2026, FLR to 16/11/2027		1,134,000	985,491	0.12
Goldman Sachs Group, Inc., 1.757% to 24/01/2024, FLR to 24/01/2025		3,369,000	3,249,284	0.40
Goldman Sachs Group, Inc., 3.5%, 1/04/2025		2,450,000	2,436,802	0.30
Goldman Sachs Group, Inc., 1.093% to 9/12/2025, FLR to 9/12/2026		2,230,000	2,014,269	0.25
Goldman Sachs Group, Inc., 5.95%, 15/01/2027		3,480,000	3,722,564	0.45
HSBC Holdings PLC, 3.033% to 22/11/2022, FLR to 22/11/2023		1,556,000	1,551,919	0.19
HSBC Holdings PLC, 2.099% to 4/06/2025, FLR to 4/06/2026		1,957,000	1,823,735	0.22

## MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Major Banks, continued</b>				
HSBC Holdings PLC, 1.589% to 24/05/2026, FLR to 24/05/2027	USD	1,669,000	1,487,545	0.18
HSBC Holdings PLC, 2.251% to 22/11/2026, FLR to 22/11/2027		2,471,000	2,230,726	0.27
JPMorgan Chase & Co., 3.25%, 23/09/2022		3,133,000	3,135,868	0.38
JPMorgan Chase & Co., 2.005% to 13/03/2025, FLR to 13/03/2026		3,507,000	3,316,447	0.40
JPMorgan Chase & Co., 1.04% to 4/02/2026, FLR to 4/02/2027		2,806,000	2,522,344	0.31
JPMorgan Chase & Co., 1.578% to 22/04/2026, FLR to 22/04/2027		2,203,000	2,001,091	0.24
JPMorgan Chase & Co., 4.25%, 1/10/2027		2,319,000	2,362,741	0.29
Lloyds Banking Group PLC, 3.511% to 18/03/2025, FLR to 18/03/2026		900,000	880,613	0.11
Mitsubishi UFJ Financial Group, Inc., 0.848% to 15/09/2023, FLR to 15/09/2024		6,375,000	6,147,523	0.75
Mitsubishi UFJ Financial Group, Inc., 0.953% to 19/07/2025, FLR to 19/07/2025		1,632,000	1,528,999	0.19
Mitsubishi UFJ Financial Group, Inc., 0.962% to 11/10/2024, FLR to 11/10/2025		1,078,000	1,001,465	0.12
Mizuho Financial Group, 0.849% to 8/09/2023, FLR to 8/09/2024		3,900,000	3,760,455	0.46
Morgan Stanley, 0.56% to 10/11/2022, FLR to 10/11/2023		4,361,000	4,321,626	0.53
Morgan Stanley, 0.529% to 25/01/2023, FLR to 25/01/2024		5,628,000	5,536,944	0.67
Morgan Stanley, 4.35%, 8/09/2026		3,184,000	3,210,074	0.39
Morgan Stanley, 3.95%, 23/04/2027		1,086,000	1,071,893	0.13
Morgan Stanley, 1.512% to 20/07/2036, FLR to 20/07/2027		976,000	881,360	0.11
Nationwide Building Society, 2.972% to 16/02/2027, FLR to 16/02/2028		2,250,000	2,078,443	0.25
NatWest Group PLC, 2.359% to 22/05/2023, FLR to 22/05/2024		4,414,000	4,342,421	0.53
NatWest Group PLC, 4.269% to 22/03/2024, FLR to 22/03/2025		6,040,000	5,986,435	0.73
Royal Bank of Canada, 0.5%, 26/10/2023		8,200,000	7,937,092	0.97
Standard Chartered PLC, 1.319% to 14/10/2022, FLR to 14/10/2023		4,000,000	3,976,935	0.48
Standard Chartered PLC, 0.991% to 14/01/2024, FLR to 12/01/2025		2,397,000	2,269,323	0.28
Standard Chartered PLC, 1.214% to 23/03/2024, FLR to 23/03/2025		1,137,000	1,075,057	0.13
Standard Chartered PLC, 1.822% to 23/11/2024, FLR to 23/11/2025		1,196,000	1,115,841	0.14
Sumitomo Mitsui Financial Group, Inc., 0.508%, 12/01/2024		1,203,000	1,150,417	0.14
Sumitomo Mitsui Financial Group, Inc., 1.474%, 8/07/2025		3,938,000	3,676,094	0.45
Sumitomo Mitsui Financial Group, Inc., 2.174%, 14/01/2027		2,831,000	2,603,749	0.32
Sumitomo Mitsui Trust Bank Ltd., 0.8%, 12/09/2023		2,900,000	2,812,101	0.34
Sumitomo Mitsui Trust Bank Ltd., 0.85%, 25/03/2024		2,057,000	1,960,355	0.24
Toronto-Dominion Bank, 0.25%, 6/01/2023		2,405,000	2,377,556	0.29
UBS Group AG, 1.008% to 30/07/2023, FLR to 30/07/2024		1,610,000	1,563,873	0.19
UniCredit S.p.A., 2.569% to 22/09/2025, FLR to 22/09/2026		956,000	853,789	0.10
Wells Fargo & Co., 1.654% to 2/06/2023, FLR to 2/06/2024		6,225,000	6,108,631	0.74
Wells Fargo & Co., 2.164% to 11/02/2025, FLR to 11/02/2026		4,618,000	4,402,364	0.54
Wells Fargo & Co., 3.526% to 24/03/2027, FLR to 24/03/2028		1,702,000	1,644,989	0.20
			153,302,724	18.69
<b>Medical &amp; Health Technology &amp; Services</b>				
HCA Healthcare, Inc., 3.125%, 15/03/2027		960,000	904,126	0.11
HCA, Inc., 5%, 15/03/2024		3,466,000	3,516,172	0.43
Thermo Fisher Scientific, Inc., 1.215%, 18/10/2024		5,194,000	4,960,028	0.60
			9,380,326	1.14
<b>Metals &amp; Mining</b>				
Anglo American Capital PLC, 4.75%, 10/04/2027		1,742,000	1,743,926	0.21
Glencore Funding LLC, 3%, 27/10/2022		1,159,000	1,154,058	0.14
Glencore Funding LLC, 4.125%, 12/03/2024		1,956,000	1,948,831	0.24
Glencore Funding LLC, 1.625%, 1/09/2025		3,000,000	2,761,199	0.34
Glencore Funding LLC, 1.625%, 27/04/2026		2,475,000	2,226,797	0.27
			9,834,811	1.20
<b>Midstream</b>				
Enbridge, Inc., 2.5%, 14/02/2025		772,000	746,508	0.09
Energy Transfer LP, 2.9%, 15/05/2025		1,228,000	1,179,761	0.14
Gray Oak Pipeline LLC, 2%, 15/09/2023		2,484,000	2,426,135	0.29
MPLX LP, 3.5%, 1/12/2022		4,277,000	4,273,386	0.52

## MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Midstream, continued</b>				
MPLX LP, 3.375%, 15/03/2023	USD	883,000	881,419	0.11
Plains All American Pipeline LP, 3.85%, 15/10/2023		4,750,000	4,736,326	0.58
Plains All American Pipeline LP/PAA Finance Corp., 4.65%, 15/10/2025		1,528,000	1,530,466	0.19
Western Midstream Operating LP, 3.35%, 1/02/2025		1,579,000	1,547,451	0.19
Western Midstream Operating LP, FLR, 3.555%, 13/01/2023		2,256,000	2,234,250	0.27
			19,555,702	2.38
<b>Mortgage-Backed</b>				
Fannie Mae, 4.5%, 1/03/2023–1/06/2024		24,555	25,268	0.00
Fannie Mae, 5%, 1/07/2023		6,029	6,210	0.00
Fannie Mae, 3%, 1/12/2031		801,008	802,696	0.10
Fannie Mae, 2%, 25/05/2044		356,758	349,197	0.04
Freddie Mac, 0.906%, 25/04/2024 (i)		113,086	1,439	0.00
Freddie Mac, 3%, 15/04/2033–15/06/2045		3,844,178	3,801,370	0.46
Freddie Mac, 2%, 15/07/2042		647,174	622,561	0.08
			5,608,741	0.68
<b>Municipals</b>				
California Earthquake Authority Rev., Taxable, "B", 1.477%, 1/07/2023		1,175,000	1,152,573	0.14
California Municipal Finance Authority Rev., Taxable (Century Housing Corp.), 1.486%, 1/11/2022		520,000	518,310	0.06
California Municipal Finance Authority Rev., Taxable (Century Housing Corp.), 1.605%, 1/11/2023		620,000	606,079	0.07
Illinois Sales Tax Securitization Corp., Second Lien, Taxable, "B", BAM, 2.128%, 1/01/2023		565,000	562,519	0.07
Illinois Sales Tax Securitization Corp., Second Lien, Taxable, "B", BAM, 2.225%, 1/01/2024		1,350,000	1,323,634	0.16
Long Island, NY, Power Authority, Electric System General Rev., Taxable, "C", 0.764%, 1/03/2023		1,785,000	1,760,675	0.21
Massachusetts Educational Financing Authority, Education Loan Rev., Taxable, "A", 1.904%, 1/07/2023		175,000	172,719	0.02
Massachusetts Educational Financing Authority, Education Loan Rev., Taxable, "A", 2.156%, 1/07/2024		490,000	478,370	0.06
Massachusetts Educational Financing Authority, Education Loan Rev., Taxable, "A", 2.306%, 1/07/2025		385,000	372,018	0.05
Massachusetts Educational Financing Authority, Education Loan Rev., Taxable, "A", 2.562%, 1/07/2026		495,000	475,781	0.06
Michigan Finance Authority Tobacco Settlement Asset-Backed Rev., Taxable (2006 Sold Tobacco Receipts), "A-1", 2.326%, 1/06/2030		1,020,461	952,806	0.12
New Jersey Economic Development Authority Rev., School Facilities Construction, Taxable, "HHH", 3.75%, 1/09/2022		7,705,000	7,710,929	0.94
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, Taxable, "B", AGM, 0%, 15/02/2023		5,063,000	4,976,296	0.61
New Jersey Transportation Trust Fund Authority, Transportation System, Taxable, "B", 2.551%, 15/06/2023		845,000	835,984	0.10
New Jersey Transportation Trust Fund Authority, Transportation System, Taxable, "B", 2.631%, 15/06/2024		790,000	772,756	0.09
Port Authority of NY & NJ, Taxable, "AAA", 1.086%, 1/07/2023		2,380,000	2,336,324	0.29
Texas Transportation Commission, Central Texas Turnpike System First Tier Refunding Rev., Taxable, "B", 1.98%, 15/08/2042		1,310,000	1,309,808	0.16
			26,317,581	3.21
<b>Natural Gas - Distribution</b>				
CenterPoint Energy Resources Corp., 0.7%, 2/03/2023		3,438,000	3,397,196	0.41
<b>Natural Gas - Pipeline</b>				
APT Pipelines Ltd., 4.2%, 23/03/2025		3,952,000	3,930,370	0.48
<b>Network &amp; Telecom</b>				
AT&T, Inc., 0.9%, 25/03/2024		6,841,000	6,570,862	0.80
<b>Oils</b>				
Valero Energy Corp., 1.2%, 15/03/2024		4,200,000	4,015,955	0.49
<b>Other Banks &amp; Diversified Financials</b>				
American Express Co., 2.25%, 4/03/2025		1,805,000	1,748,146	0.21
Banque Federative du Credit Mutuel S.A., 0.65%, 27/02/2024		4,908,000	4,676,989	0.57
Groupe BPCE S.A., 4%, 12/09/2023		1,755,000	1,754,782	0.21
Groupe BPCE S.A., FLR, 2.961%, 12/09/2023		1,755,000	1,756,226	0.22
Macquarie Group Ltd., 1.201% to 14/10/2024, FLR to 14/10/2025		1,616,000	1,506,600	0.18
Macquarie Group Ltd., 1.34% to 12/01/2026, FLR to 12/01/2027		3,177,000	2,830,154	0.35
National Bank of Canada, 2.15%, 7/10/2022		2,330,000	2,326,685	0.28
National Bank of Canada, 0.55% to 15/11/2023, FLR to 15/11/2024		2,450,000	2,345,670	0.29
			18,945,252	2.31



## MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Pharmaceuticals</b>				
Royalty Pharma PLC, 0.75%, 2/09/2023	USD	3,713,000	3,588,371	0.44
<b>Railroad &amp; Shipping</b>				
Canadian Pacific Railway Co., 1.35%, 2/12/2024		3,840,000	3,645,396	0.44
<b>Real Estate - Office</b>				
Corporate Office Property LP, REIT, 2.25%, 15/03/2026		1,790,000	1,632,862	0.20
<b>Retailers</b>				
Alibaba Group Holding Ltd., 2.8%, 6/06/2023		2,093,000	2,076,907	0.25
Kohl's Corp., 9.5%, 15/05/2025		4,222,000	4,391,486	0.53
Nordstrom, Inc., 2.3%, 8/04/2024		1,350,000	1,277,080	0.16
			7,745,473	0.94
<b>Specialty Stores</b>				
Genuine Parts Co., 1.75%, 1/02/2025		1,883,000	1,795,372	0.22
<b>Telecommunications - Wireless</b>				
Crown Castle International Corp., REIT, 3.15%, 15/07/2023		3,138,000	3,116,024	0.38
Crown Castle International Corp., REIT, 1.35%, 15/07/2025		842,000	778,968	0.09
Crown Castle International Corp., REIT, 2.9%, 15/03/2027		480,000	455,466	0.06
Rogers Communications, Inc., 3.2%, 15/03/2027		1,576,000	1,540,280	0.19
T-Mobile USA, Inc., 3.5%, 15/04/2025		3,929,000	3,883,167	0.47
			9,773,905	1.19
<b>Tobacco</b>				
B.A.T. Capital Corp., 3.222%, 15/08/2024		2,267,000	2,224,733	0.27
Imperial Brands Finance PLC, 6.125%, 27/07/2027		697,000	715,734	0.09
Philip Morris International, Inc., 1.125%, 1/05/2023		1,636,000	1,609,847	0.20
			4,550,314	0.56
<b>Transportation - Services</b>				
Element Fleet Management Corp., 1.6%, 6/04/2024		6,129,000	5,852,329	0.71
ERAC USA Finance LLC, 2.7%, 1/11/2023		2,923,000	2,884,352	0.35
ERAC USA Finance LLC, 3.85%, 15/11/2024		1,128,000	1,119,693	0.14
ERAC USA Finance LLC, 3.8%, 1/11/2025		1,128,000	1,117,709	0.14
			10,974,083	1.34
<b>U.S. Treasury Obligations</b>				
U.S. Treasury Notes, 0.125%, 15/12/2023		12,749,000	12,262,944	1.49
U.S. Treasury Notes, 0.25%, 15/05/2024		79,478,900	75,784,373	9.24
U.S. Treasury Notes, 2.75%, 15/05/2025		50,491,000	50,348,994	6.14
			138,396,311	16.87
<b>Utilities - Electric Power</b>				
Emera US Finance LP, 0.833%, 15/06/2024		1,500,000	1,409,843	0.17
ENGIE Energía Chile S.A., 4.5%, 29/01/2025		4,893,000	4,746,210	0.58
FirstEnergy Corp., 2.05%, 1/03/2025		2,796,000	2,652,705	0.32
FirstEnergy Corp., 1.6%, 15/01/2026		1,210,000	1,111,034	0.14
Pacific Gas & Electric Co., 1.7%, 15/11/2023		1,081,000	1,044,857	0.13
Pacific Gas & Electric Co., 3.25%, 16/02/2024		2,677,000	2,613,571	0.32
Southern California Edison Co., 0.7%, 1/08/2023		1,375,000	1,337,492	0.16
WEC Energy Group, Inc., 0.8%, 15/03/2024		1,592,000	1,520,671	0.18
			16,436,383	2.00
<b>Total Bonds (Identified Cost, \$838,626,676)</b>			<b>794,045,756</b>	<b>96.81</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 2.07%, 1/08/2022 (Identified Cost, \$18,503,000)	USD	18,503,000	18,503,000	2.25
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$857,129,676)</b>			<b>812,548,756</b>	<b>99.06</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>7,671,952</b>	<b>0.94</b>
<b>NET ASSETS</b>			<b>820,220,708</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements



## MFS Meridian Funds - Managed Wealth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace &amp; Defense</b>			
General Dynamics Corp.	301	68,228	0.36
Honeywell International, Inc.	675	129,911	0.69
MTU Aero Engines Holding AG	179	34,412	0.18
Northrop Grumman Corp.	366	175,277	0.93
Raytheon Technologies Corp.	401	37,377	0.20
Rolls-Royce Holdings PLC	25,223	27,557	0.15
		472,762	2.51
<b>Airlines</b>			
Ryanair Holdings PLC, ADR	768	56,064	0.30
<b>Alcoholic Beverages</b>			
Carlsberg A.S., "B"	393	50,896	0.27
Diageo PLC	4,105	195,113	1.04
Pernod Ricard S.A.	541	106,474	0.56
		352,483	1.87
<b>Apparel Manufacturers</b>			
Compagnie Financiere Richemont S.A.	908	109,857	0.58
LVMH Moet Hennessy Louis Vuitton SE	221	153,729	0.82
NIKE, Inc., "B"	286	32,867	0.17
		296,453	1.57
<b>Automotive</b>			
DENSO Corp.	1,200	65,732	0.35
Koito Manufacturing Co. Ltd.	900	29,617	0.16
Michelin (CGDE)	1,429	39,952	0.21
		135,301	0.72
<b>Brokerage &amp; Asset Managers</b>			
BlackRock, Inc.	126	84,317	0.45
Charles Schwab Corp.	1,044	72,088	0.38
Citigroup, Inc.	1,328	68,923	0.37
CME Group, Inc.	367	73,209	0.39
Deutsche Boerse AG	682	118,845	0.63
KKR & Co., Inc.	647	35,883	0.19
London Stock Exchange Group PLC	579	56,506	0.30
NASDAQ, Inc.	539	97,505	0.52
		607,276	3.23
<b>Business Services</b>			
Accenture PLC, "A"	432	132,304	0.70
Cap Gemini S.A.	717	136,826	0.73
Clarivate PLC	1,489	21,576	0.11
Compass Group PLC	5,255	123,340	0.66
CoStar Group, Inc.	769	55,822	0.30
Equifax, Inc.	588	122,839	0.65
Experian PLC	2,943	103,116	0.55
MSCI, Inc.	234	112,633	0.60
Randstad Holding N.V.	949	48,047	0.25
TransUnion	580	45,953	0.24
Verisk Analytics, Inc., "A"	492	93,603	0.50
		996,059	5.29
<b>Cable TV</b>			
Charter Communications, Inc., "A"	260	112,346	0.60
Comcast Corp., "A"	3,232	121,265	0.64
		233,611	1.24
<b>Chemicals</b>			
PPG Industries, Inc.	641	82,875	0.44
<b>Computer Software</b>			
Adobe Systems, Inc.	495	203,009	1.08

## MFS Meridian Funds - Managed Wealth Fund, continued

Name of Security			
Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Computer Software, continued</b>			
Atlassian Corp. PLC, "A"	75	15,699	0.08
Autodesk, Inc.	174	37,640	0.20
Black Knight, Inc.	220	14,450	0.08
Bumble, Inc., "A"	243	9,215	0.05
Cadence Design Systems, Inc.	322	59,918	0.32
Check Point Software Technologies Ltd.	620	77,252	0.41
Dassault Systemes SE	951	40,771	0.22
Intuit, Inc.	337	153,729	0.82
Microsoft Corp.	2,631	738,627	3.92
NetEase, Inc.	1,900	35,303	0.19
Salesforce, Inc.	340	62,567	0.33
SAP SE	1,086	100,650	0.53
Synopsys, Inc.	129	47,407	0.25
		1,596,237	8.48
<b>Computer Software - Systems</b>			
Amadeus IT Group S.A.	839	48,955	0.26
Apple, Inc.	2,020	328,270	1.74
Block, Inc., "A"	185	14,071	0.08
Hitachi Ltd.	2,600	131,934	0.70
ServiceNow, Inc.	145	64,766	0.34
Shopify, Inc.	61	2,124	0.01
Sony Group Corp.	900	77,040	0.41
		667,160	3.54
<b>Construction</b>			
Compagnie de Saint-Gobain S.A.	947	44,176	0.23
Masco Corp.	700	38,766	0.21
Otis Worldwide Corp.	242	18,917	0.10
Sherwin-Williams Co.	656	158,713	0.84
Stanley Black & Decker, Inc.	340	33,092	0.18
Vulcan Materials Co.	522	86,302	0.46
		379,966	2.02
<b>Consumer Products</b>			
Beiersdorf AG	1,022	105,132	0.56
Colgate-Palmolive Co.	1,219	95,984	0.51
Estee Lauder Cos., Inc., "A"	317	86,573	0.46
International Flavors & Fragrances, Inc.	221	27,415	0.15
Kimberly-Clark Corp.	370	48,762	0.26
KOSE Corp.	200	17,841	0.09
L'Oréal	157	59,302	0.31
Reckitt Benckiser Group PLC	1,276	103,587	0.55
		544,596	2.89
<b>Electrical Equipment</b>			
AMETEK, Inc.	466	57,551	0.30
Johnson Controls International PLC	1,911	103,022	0.55
Legrand S.A.	656	53,874	0.29
Schneider Electric SE	1,312	181,979	0.97
		396,426	2.11
<b>Electronics</b>			
Analog Devices, Inc.	261	44,882	0.24
Applied Materials, Inc.	256	27,131	0.14
ASML Holding N.V., ADR	101	58,018	0.31
Hoya Corp.	900	90,401	0.48
KLA Corp.	158	60,599	0.32
Kyocera Corp.	1,400	77,852	0.41
Lam Research Corp.	106	53,054	0.28

## MFS Meridian Funds - Managed Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Electronics, continued</b>			
NVIDIA Corp.	704	127,868	0.68
NXP Semiconductors N.V.	336	61,784	0.33
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	996	88,126	0.47
Texas Instruments, Inc.	830	148,479	0.79
		838,194	4.45
<b>Energy - Independent</b>			
ConocoPhillips	978	95,286	0.50
EOG Resources, Inc.	622	69,179	0.37
Hess Corp.	229	25,756	0.14
Pioneer Natural Resources Co.	343	81,274	0.43
		271,495	1.44
<b>Energy - Integrated</b>			
Eni S.p.A.	4,059	48,818	0.26
Galp Energia SGPS S.A., "B"	3,641	38,462	0.20
Suncor Energy, Inc.	1,476	50,093	0.27
		137,373	0.73
<b>Food &amp; Beverages</b>			
Archer Daniels Midland Co.	234	19,368	0.10
Nestle S.A.	2,700	331,617	1.76
PepsiCo, Inc.	381	66,660	0.36
		417,645	2.22
<b>Food &amp; Drug Stores</b>			
Tesco PLC	18,590	59,560	0.32
<b>Gaming &amp; Lodging</b>			
Hilton Worldwide Holdings, Inc.	458	58,656	0.31
Marriott International, Inc., "A"	403	64,004	0.34
		122,660	0.65
<b>General Merchandise</b>			
Dollar Tree, Inc.	169	27,946	0.15
<b>Health Maintenance Organizations</b>			
Cigna Corp.	554	152,549	0.81
UnitedHealth Group, Inc.	108	58,573	0.31
		211,122	1.12
<b>Insurance</b>			
AIA Group Ltd.	14,200	143,318	0.76
Aon PLC	778	226,429	1.20
Arthur J. Gallagher & Co.	108	19,331	0.10
Chubb Ltd.	631	119,032	0.63
Intact Financial Corp.	320	47,629	0.26
Marsh & McLennan Cos., Inc.	829	135,923	0.72
Progressive Corp.	1,051	120,928	0.64
Travelers Cos., Inc.	479	76,017	0.41
Zurich Insurance Group AG	209	91,231	0.49
		979,838	5.21
<b>Internet</b>			
Alphabet, Inc., "A"	3,100	360,592	1.92
Alphabet, Inc., "C"	1,000	116,640	0.62
Match Group, Inc.	468	34,309	0.18
Meta Platforms, Inc., "A"	254	40,411	0.21
Tencent Holdings Ltd.	1,400	55,073	0.29
		607,025	3.22
<b>Leisure &amp; Toys</b>			
Electronic Arts, Inc.	413	54,198	0.29
Take-Two Interactive Software, Inc.	104	13,804	0.07
		68,002	0.36

## MFS Meridian Funds - Managed Wealth Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>			
<b>COMMON STOCKS, continued</b>			
<b>Machinery &amp; Tools</b>			
Daikin Industries Ltd.	500	87,944	0.47
Eaton Corp. PLC	629	93,337	0.50
Illinois Tool Works, Inc.	411	85,390	0.45
Kubota Corp.	4,700	77,987	0.41
PACCAR, Inc.	344	31,483	0.17
Roper Technologies, Inc.	61	26,637	0.14
Trane Technologies PLC	366	53,798	0.29
		456,576	2.43
<b>Major Banks</b>			
DBS Group Holdings Ltd.	3,300	75,374	0.40
Goldman Sachs Group, Inc.	196	65,344	0.35
ING Groep N.V.	5,426	52,732	0.28
JPMorgan Chase & Co.	1,643	189,536	1.01
Morgan Stanley	1,243	104,785	0.55
PNC Financial Services Group, Inc.	385	63,887	0.34
Toronto-Dominion Bank	926	60,150	0.32
UBS Group AG	7,356	120,476	0.64
		732,284	3.89
<b>Medical &amp; Health Technology &amp; Services</b>			
ICON PLC	215	51,869	0.28
McKesson Corp.	245	83,687	0.44
		135,556	0.72
<b>Medical Equipment</b>			
Abbott Laboratories	1,679	182,743	0.97
Becton, Dickinson and Co.	195	47,640	0.25
Boston Scientific Corp.	3,517	144,373	0.77
Danaher Corp.	836	243,669	1.29
Edwards Lifesciences Corp.	608	61,128	0.32
EssilorLuxottica	603	94,603	0.50
Koninklijke Philips N.V.	1,865	38,690	0.21
Medtronic PLC	875	80,955	0.43
Olympus Corp.	4,500	95,096	0.51
QIAGEN N.V.	1,245	62,172	0.33
STERIS PLC	131	29,560	0.16
Terumo Corp.	2,300	78,655	0.42
Thermo Fisher Scientific, Inc.	460	275,269	1.46
		1,434,553	7.62
<b>Metals &amp; Mining</b>			
Rio Tinto PLC	903	54,350	0.29
<b>Natural Gas - Distribution</b>			
ENGIE S.A.	5,318	65,863	0.35
<b>Network &amp; Telecom</b>			
Equinix, Inc., REIT	24	16,890	0.09
<b>Other Banks &amp; Diversified Financials</b>			
American Express Co.	805	123,986	0.66
HDFC Bank Ltd., ADR	408	25,623	0.14
Intesa Sanpaolo S.p.A.	32,074	57,241	0.30
Julius Baer Group Ltd.	834	43,248	0.23
KBC Group N.V.	611	32,052	0.17
Mastercard, Inc., "A"	594	210,151	1.12
Moody's Corp.	138	42,815	0.23
Truist Financial Corp.	721	36,389	0.19
U.S. Bancorp	352	16,614	0.09
Visa, Inc., "A"	829	175,839	0.93
		763,958	4.06

## MFS Meridian Funds - Managed Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
<b>COMMON STOCKS, continued</b>				
<b>Pharmaceuticals</b>				
Bayer AG	1,700	99,036	0.53	
Johnson & Johnson	1,112	194,066	1.03	
Merck & Co., Inc.	1,105	98,721	0.52	
Merck KGaA	629	119,381	0.63	
Novartis AG	1,088	93,509	0.50	
Novo Nordisk A.S., "B"	1,360	159,947	0.85	
Pfizer, Inc.	2,826	142,741	0.76	
Roche Holding AG	640	212,532	1.13	
Vertex Pharmaceuticals, Inc.	275	77,113	0.41	
Zoetis, Inc.	453	82,695	0.44	
		1,279,741	6.80	
<b>Printing &amp; Publishing</b>				
RELX PLC	3,550	105,050	0.56	
<b>Railroad &amp; Shipping</b>				
Canadian National Railway Co.	1,132	143,402	0.76	
Canadian Pacific Railway Ltd.	642	50,634	0.27	
Union Pacific Corp.	502	114,105	0.61	
		308,141	1.64	
<b>Real Estate</b>				
Public Storage, Inc., REIT	77	25,134	0.13	
<b>Restaurants</b>				
Chipotle Mexican Grill, Inc., "A"	21	32,849	0.18	
Yum China Holdings, Inc.	971	47,297	0.25	
		80,146	0.43	
<b>Specialty Chemicals</b>				
Air Products & Chemicals, Inc.	74	18,369	0.10	
Akzo Nobel N.V.	205	13,825	0.07	
DuPont de Nemours, Inc.	1,060	64,904	0.34	
L'Air Liquide S.A.	1,148	158,219	0.84	
Linde PLC	261	78,799	0.42	
Shin-Etsu Chemical Co. Ltd.	200	25,649	0.14	
Sika AG	194	48,012	0.26	
		407,777	2.17	
<b>Specialty Stores</b>				
Amazon.com, Inc.	3,370	454,781	2.42	
JD.com, Inc., "A"	57	1,697	0.01	
Lowe's Cos., Inc.	475	90,977	0.48	
Lululemon Athletica, Inc.	74	22,978	0.12	
Target Corp.	389	63,555	0.34	
		633,988	3.37	
<b>Telecommunications - Wireless</b>				
American Tower Corp., REIT	210	56,874	0.30	
<b>Utilities - Electric Power</b>				
American Electric Power Co., Inc.	369	36,369	0.19	
Dominion Energy, Inc.	1,225	100,425	0.54	
Duke Energy Corp.	1,176	129,278	0.69	
Southern Co.	1,475	113,413	0.60	
Xcel Energy, Inc.	417	30,516	0.16	
		410,001	2.18	
<b>Total Common Stocks (Identified Cost, \$17,432,686)</b>		<b>17,525,011</b>	<b>93.11</b>	
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 2.07%, 1/08/2022 (Identified Cost, \$695,000)	USD	695,000	695,000	3.69
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$18,127,686)</b>		<b>18,220,011</b>	<b>96.80</b>	

## MFS Meridian Funds - Managed Wealth Fund, continued

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
<b>PUT OPTIONS PURCHASED</b>			
S&P 500 Index – December 2022 @ \$3,500	2	11,594	0.06
S&P 500 Index – June 2023 @ \$3,000	2	13,780	0.08
<b>Total Put Options Purchased (Premiums Paid, \$43,452)</b>		<b>25,374</b>	<b>0.14</b>
<b>Total Investments (Identified Cost, \$18,171,138) (k)</b>		<b>18,245,385</b>	<b>96.94</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>576,630</b>	<b>3.06</b>
<b>NET ASSETS</b>		<b>18,822,015</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Prudent Capital Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace &amp; Defense</b>			
Safran S.A.	460,862	50,782,118	1.16
Thales S.A.	286,493	35,617,782	0.82
		86,399,900	1.98
<b>Alcoholic Beverages</b>			
Heineken Holding N.V.	717,093	56,657,138	1.30
<b>Apparel Manufacturers</b>			
Adidas AG	169,012	28,985,548	0.66
<b>Automotive</b>			
Knorr-Bremse AG	812,091	48,271,906	1.11
<b>Business Services</b>			
Accenture PLC, "A"	161,515	49,465,584	1.13
<b>Cable TV</b>			
Charter Communications, Inc., "A"	139,495	60,275,789	1.38
<b>Computer Software</b>			
Adobe Systems, Inc.	148,092	60,735,491	1.39
Check Point Software Technologies Ltd.	865,505	107,841,923	2.47
Microsoft Corp.	217,881	61,167,912	1.40
Oracle Corp.	980,078	76,289,272	1.75
Oracle Corp. Japan	835,900	52,093,509	1.20
Sage Group PLC	8,561,775	73,771,733	1.69
		431,899,840	9.90
<b>Computer Software - Systems</b>			
Amadeus IT Group S.A.	799,723	46,663,327	1.07
<b>Consumer Products</b>			
Kao Corp.	1,078,400	47,017,055	1.08
KOSE Corp.	511,900	45,662,948	1.04
		92,680,003	2.12
<b>Consumer Services</b>			
Booking Holdings, Inc.	28,680	55,515,589	1.27
<b>Electrical Equipment</b>			
Legrand S.A.	957,227	78,612,476	1.80
<b>Electronics</b>			
Kyocera Corp.	957,500	53,245,491	1.22
<b>Food &amp; Beverages</b>			
Danone S.A.	498,875	27,506,531	0.63

## MFS Meridian Funds - Prudent Capital Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Food &amp; Beverages, continued</b>			
Nestle S.A.	484,886	59,554,296	1.36
		87,060,827	1.99
<b>Forest &amp; Paper Products</b>			
Rayonier, Inc., REIT	1,452,973	54,849,731	1.25
Weyerhaeuser Co., REIT	1,282,280	46,572,409	1.07
		101,422,140	2.32
<b>Insurance</b>			
Swiss Re Ltd.	362,176	27,248,366	0.62
<b>Internet</b>			
Alphabet, Inc., "A"	1,492,812	173,643,892	3.98
Scout24 AG	876,312	49,851,011	1.14
		223,494,903	5.12
<b>Leisure &amp; Toys</b>			
Nintendo Co. Ltd.	142,500	64,073,992	1.47
<b>Other Banks &amp; Diversified Financials</b>			
S&P Global, Inc.	156,961	59,163,310	1.36
<b>Printing &amp; Publishing</b>			
Wolters Kluwer N.V.	793,564	86,225,917	1.98
<b>Real Estate</b>			
LEG Immobilien SE	1,732,425	156,948,151	3.60
Vonovia SE, REIT	3,106,765	103,100,960	2.36
		260,049,111	5.96
<b>Specialty Chemicals</b>			
Nitto Denko Corp.	853,000	54,921,957	1.26
<b>Telecommunications - Wireless</b>			
KDDI Corp.	2,576,400	82,923,951	1.90
<b>Telephone Services</b>			
Hellenic Telecommunications Organization S.A.	1,425,346	24,502,946	0.56
Wireless Infrastructure Italian S.p.A.	3,840,081	40,314,065	0.93
		64,817,011	1.49
<b>Trucking</b>			
Yamato Holdings Co. Ltd.	2,811,200	49,340,663	1.13
<b>Utilities - Electric Power</b>			
Iberdrola S.A.	8,770,592	93,494,321	2.14
<b>Total Common Stocks (Identified Cost, \$2,522,491,989)</b>		<b>2,342,909,060</b>	<b>53.68</b>
<b>BONDS</b>			
<b>Automotive</b>			
IAA Spinco, Inc., 5.5%, 15/06/2027	USD 25,335,000	25,319,926	0.58
<b>Broadcasting</b>			
WMG Acquisition Corp., 3.875%, 15/07/2030	31,685,000	28,890,383	0.66
<b>Building</b>			
New Enterprise Stone & Lime Co., Inc., 5.25%, 15/07/2028	14,800,000	12,913,000	0.29
Standard Industries, Inc., 3.375%, 15/01/2031	25,014,000	20,340,134	0.47
		33,253,134	0.76
<b>Computer Software</b>			
Clarivate Science Holdings Corp., 4.875%, 1/07/2029	13,940,000	12,336,900	0.28
<b>Computer Software - Systems</b>			
Fair Isaac Corp., 4%, 15/06/2028	23,987,000	22,372,597	0.51
<b>Consumer Products</b>			
Coty, Inc., 6.5%, 15/04/2026	18,145,000	17,771,667	0.41
<b>Consumer Services</b>			
Arches Buyer, Inc., 6.125%, 1/12/2028	25,570,000	20,967,400	0.48
Match Group Holdings II LLC, 3.625%, 1/10/2031	1,670,000	1,426,581	0.03
Match Group, Inc., 5%, 15/12/2027	8,475,000	8,226,301	0.19

## MFS Meridian Funds - Prudent Capital Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Consumer Services, continued</b>				
Match Group, Inc., 4.625%, 1/06/2028	USD	27,645,000	26,179,213	0.60
			56,799,495	1.30
<b>Electronics</b>				
Sensata Technologies B.V., 5%, 1/10/2025		10,595,000	10,649,988	0.25
Sensata Technologies, Inc., 3.75%, 15/02/2031		10,113,000	8,787,034	0.20
			19,437,022	0.45
<b>Financial Institutions</b>				
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)		15,966,881	12,294,498	0.28
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024		9,775,000	7,526,750	0.18
			19,821,248	0.46
<b>Insurance - Property &amp; Casualty</b>				
Hub International Ltd., 7%, 1/05/2026		26,685,000	26,350,637	0.60
<b>Medical &amp; Health Technology &amp; Services</b>				
Charles River Laboratories International, Inc., 4%, 15/03/2031		22,125,000	20,242,527	0.46
<b>Medical Equipment</b>				
Teleflex, Inc., 4.625%, 15/11/2027		23,475,000	23,086,958	0.53
<b>Midstream</b>				
Peru LNG, 5.375%, 22/03/2030		18,400,000	15,363,264	0.35
<b>Mortgage-Backed</b>				
Ginnie Mae, TBA, 4.5%, 18/08/2052		26,000,000	26,498,672	0.61
UMBS, TBA, 4.5%, 11/08/2052		7,475,000	7,604,936	0.18
UMBS, TBA, 4%, 25/08/2052		22,225,000	22,335,257	0.51
UMBS, TBA, 5%, 25/08/2052		12,900,000	13,249,207	0.30
UMBS, TBA, 5.5%, 14/09/2052		16,900,000	17,440,008	0.40
			87,128,080	2.00
<b>Specialty Chemicals</b>				
Univar Solutions USA, Inc., 5.125%, 1/12/2027		14,247,000	13,780,696	0.32
<b>Telecommunications - Wireless</b>				
SBA Communications Corp., 3.875%, 15/02/2027		15,710,000	14,969,117	0.34
SBA Communications Corp., 3.125%, 1/02/2029		19,870,000	17,386,250	0.40
			32,355,367	0.74
<b>Transportation - Services</b>				
Q-Park Holding I B.V., 2%, 1/03/2027	EUR	22,435,000	18,723,280	0.43
<b>U.S. Treasury Obligations</b>				
U.S. Treasury Notes, 1.625%, 15/12/2022	USD	215,990,000	215,196,911	4.93
U.S. Treasury Notes, 0.5%, 15/03/2023		218,620,000	215,323,621	4.93
U.S. Treasury Notes, 1.375%, 30/06/2023		218,940,000	215,767,080	4.94
U.S. Treasury Notes, 1.375%, 30/09/2023		218,925,000	214,897,121	4.93
U.S. Treasury Notes, 2.625%, 31/12/2023		216,580,000	215,640,922	4.94
U.S. Treasury Notes, 2.25%, 31/03/2024		98,915,000	97,775,159	2.24
U.S. Treasury Notes, TIPS, 0.125%, 15/04/2027		43,485,237	43,911,597	1.01
			1,218,512,411	27.92
<b>Utilities - Electric Power</b>				
Clearway Energy Operating LLC, 4.75%, 15/03/2028		14,145,000	13,685,287	0.31
Clearway Energy Operating LLC, 3.75%, 15/02/2031		13,255,000	11,606,400	0.27
			25,291,687	0.58
<b>Total Bonds (Identified Cost, \$1,782,481,325)</b>			<b>1,716,837,279</b>	<b>39.34</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 2.07%, 1/08/2022 (Identified Cost, \$262,304,000)	USD	262,304,000	262,304,000	6.01
<b>INVESTMENT COMPANIES</b>				
<b>Precious Metals &amp; Minerals</b>				
iShares Physical Gold ETC		2,360,260	81,219,171	1.86



## MFS Meridian Funds - Prudent Capital Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
INVESTMENT COMPANIES, continued				
Precious Metals & Minerals, continued				
VanEck Junior Gold Miners UCITS ETF	USD	708,343	20,617,333	0.47
Total Investment Companies (Identified Cost, \$116,032,999)			101,836,504	2.33
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$4,683,310,313)			4,423,886,843	101.36

Issuer/Expiration Month/Strike Price		Par Amount/Number of Contracts		
PUT OPTIONS PURCHASED				
Euro Stoxx 50 Index – December 2022 @ EUR 3,500		1,000	1,373,635	0.03
Russell 2000 Index – December 2022 @ \$1,600		350	1,365,000	0.03
Russell 2000 Index – December 2022 @ \$1,700		450	2,583,000	0.06
Russell 2000 Index – December 2022 @ \$1,800		500	4,463,500	0.10
Russell 2000 Index – June 2023 @ \$1,700		500	6,020,000	0.14
Russell 2000 Index – December 2023 @ \$1,650		500	6,985,000	0.16
Russell 2000 Index – June 2024 @ \$1,400		500	4,975,000	0.11
S&P 500 Index – September 2022 @ \$3,800		300	1,003,200	0.02
S&P 500 Index – December 2022 @ \$2,900		200	349,200	0.01
S&P 500 Index – December 2022 @ \$3,300		250	938,750	0.02
S&P 500 Index – December 2022 @ \$3,400		250	1,165,000	0.03
S&P 500 Index – March 2023 @ \$3,650		200	2,524,400	0.06
S&P 500 Index – June 2023 @ \$3,750		250	4,832,500	0.11
S&P 500 Index – June 2023 @ \$3,850		250	5,632,500	0.13
Total Put Options Purchased (Premiums Paid, \$54,356,274)			44,210,685	1.01
CALL OPTIONS PURCHASED				
Tencent Holdings Ltd. – September 2023 @ HKD 495.01 (Premiums Paid, \$12,130,840)		8,757	1,076,065	0.03
Total Investments (Identified Cost, \$4,749,797,427) (k)			4,469,173,593	102.40
OTHER ASSETS, LESS LIABILITIES			(104,600,724)	(2.40)
NET ASSETS			4,364,572,869	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Prudent Wealth Fund

(Expressed in U.S. Dollars)

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
COMMON STOCKS				
Aerospace & Defense				
Safran S.A.		265,614	29,267,854	0.72
Thales S.A.		207,526	25,800,336	0.63
Ultra Electronics Holdings PLC		2,145,494	91,447,379	2.24
			146,515,569	3.59
Alcoholic Beverages				
Heineken Holding N.V.		640,221	50,583,522	1.24
Apparel Manufacturers				
Adidas AG		137,590	23,596,677	0.58
Automotive				
Knorr-Bremse AG		630,294	37,465,620	0.92
Brokerage & Asset Managers				
IG Group Holdings PLC		2,559,709	24,870,708	0.61
Business Services				
Accenture PLC, "A"		117,910	36,111,116	0.88

## MFS Meridian Funds - Prudent Wealth Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>			
<b>COMMON STOCKS, continued</b>			
<b>Business Services, continued</b>			
Serco Group PLC	33,737,648	77,593,308	1.90
		113,704,424	2.78
<b>Cable TV</b>			
Charter Communications, Inc., "A"	121,183	52,363,174	1.28
<b>Computer Software</b>			
Adobe Systems, Inc.	118,457	48,581,585	1.19
Check Point Software Technologies Ltd.	684,710	85,314,866	2.09
Microsoft Corp.	184,462	51,785,862	1.27
Oracle Corp.	834,618	64,966,665	1.59
Oracle Corp. Japan	750,400	46,765,126	1.14
Sage Group PLC	7,039,612	60,656,158	1.49
SimCorp A/S	434,867	32,399,284	0.79
		390,469,546	9.56
<b>Computer Software - Systems</b>			
Amadeus IT Group S.A.	632,881	36,928,203	0.90
<b>Consumer Products</b>			
Kao Corp.	977,300	42,609,206	1.04
KOSE Corp. (I)	493,200	43,994,854	1.08
		86,604,060	2.12
<b>Consumer Services</b>			
Booking Holdings, Inc.	20,155	39,013,832	0.95
<b>Containers</b>			
Mayr-Melnhof Karton AG	287,991	45,973,404	1.13
<b>Electrical Equipment</b>			
Legrand S.A.	788,520	64,757,377	1.59
<b>Electronics</b>			
Kyocera Corp.	818,400	45,510,298	1.11
<b>Food &amp; Beverages</b>			
Danone S.A.	369,906	20,395,552	0.50
Emmi AG	19,646	19,504,617	0.48
Nestle S.A.	328,946	40,401,553	0.99
		80,301,722	1.97
<b>Forest &amp; Paper Products</b>			
Rayonier, Inc., REIT	1,433,023	54,096,618	1.32
Weyerhaeuser Co., REIT	1,165,711	42,338,624	1.04
		96,435,242	2.36
<b>Insurance</b>			
Beazley PLC	4,441,625	29,421,289	0.72
Hiscox Ltd.	1,602,554	17,419,892	0.43
		46,841,181	1.15
<b>Internet</b>			
Alphabet, Inc., "A"	1,174,660	136,636,451	3.34
Cars.com, Inc.	2,181,778	25,657,710	0.63
Scout24 AG	694,616	39,514,819	0.97
		201,808,980	4.94
<b>Leisure &amp; Toys</b>			
Games Workshop Group PLC	260,918	24,662,872	0.60
Nintendo Co. Ltd.	119,000	53,507,403	1.31
		78,170,275	1.91
<b>Machinery &amp; Tools</b>			
Azbil Corp.	672,700	20,234,743	0.50
<b>Medical Equipment</b>			
Nakanishi, Inc.	1,562,600	29,350,839	0.72
<b>Other Banks &amp; Diversified Financials</b>			
S&P Global, Inc.	122,768	46,274,942	1.13

## MFS Meridian Funds - Prudent Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
<b>COMMON STOCKS, continued</b>				
<b>Pollution Control</b> Daiseki Co. Ltd.	1,216,860	36,086,555	0.88	
<b>Printing &amp; Publishing</b> Wolters Kluwer N.V.	550,266	59,789,999	1.46	
<b>Real Estate</b> Civitas Social Housing PLC, REIT	30,300,144	30,552,795	0.75	
Deutsche Konsum AG, REIT	1,925,402	19,776,958	0.48	
Empire State Realty Trust, REIT, "A"	3,758,622	32,061,046	0.79	
Grand City Properties S.A.	2,159,773	29,380,432	0.72	
LEG Immobilien SE	1,555,050	140,878,954	3.45	
Midland Holdings Ltd.	48,529,100	4,512,955	0.11	
TAG Immobilien AG	4,997,056	55,158,187	1.35	
Triple Point Social Housing REIT PLC	18,867,924	21,414,895	0.52	
		333,736,222	8.17	
<b>Real Estate - Other</b> CTP N.V.	2,261,757	28,571,723	0.70	
<b>Restaurants</b> Greggs PLC	730,843	18,241,499	0.44	
Wetherspoons (J.D.) PLC	6,498,779	44,042,590	1.08	
		62,284,089	1.52	
<b>Specialty Chemicals</b> Nihon Parkerizing Co. Ltd.	1,978,800	14,266,743	0.35	
Nitto Denko Corp.	777,300	50,047,875	1.22	
		64,314,618	1.57	
<b>Specialty Stores</b> Esprit Holdings Ltd.	25,794,800	3,794,579	0.09	
Multiplan Empreendimentos Imobiliarios S.A.	4,496,808	20,684,569	0.51	
		24,479,148	0.60	
<b>Telecommunications - Wireless</b> KDDI Corp.	2,240,200	72,103,025	1.76	
<b>Telephone Services</b> Hellenic Telecommunications Organization S.A.	1,258,069	21,627,308	0.53	
Wireless Infrastructure Italian S.p.A.	3,605,243	37,848,681	0.93	
		59,475,989	1.46	
<b>Trucking</b> Yamato Holdings Co. Ltd.	2,560,400	44,938,757	1.10	
<b>Utilities - Electric Power</b> Iberdrola S.A.	8,115,493	86,510,980	2.12	
<b>Total Common Stocks (Identified Cost, \$2,596,335,369)</b>		<b>2,630,065,443</b>	<b>64.38</b>	
<b>BONDS</b>				
<b>Broadcasting</b> Netflix, Inc., 4.875%, 15/04/2028	USD	12,500,000	12,411,000	0.30
<b>Consumer Products</b> Coty, Inc., 6.5%, 15/04/2026		15,000,000	14,691,375	0.36
<b>Insurance - Property &amp; Casualty</b> Hiscox Ltd., 6.125% to 24/11/2025, FLR to 24/11/2045	GBP	11,000,000	13,140,766	0.32
<b>U.S. Treasury Obligations</b> U.S. Treasury Notes, 1.625%, 15/12/2022	USD	179,000,000	178,342,733	4.36
U.S. Treasury Notes, 0.5%, 15/03/2023		181,500,000	178,763,321	4.38
U.S. Treasury Notes, 1.375%, 30/06/2023		181,900,000	179,263,871	4.39
U.S. Treasury Notes, 1.375%, 30/09/2023		182,400,000	179,044,125	4.38
U.S. Treasury Notes, 2.625%, 31/12/2023		180,000,000	179,219,531	4.39
U.S. Treasury Notes, 2.25%, 31/03/2024		79,000,000	78,089,648	1.91

**MFS Meridian Funds - Prudent Wealth Fund, continued**

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>U.S. Treasury Obligations, continued</b>				
U.S. Treasury Notes, TIPS, 0.125%, 15/04/2027	USD	40,374,360	40,770,218	1.00
			1,013,493,447	24.81
<b>Total Bonds (Identified Cost, \$1,070,346,130)</b>			<b>1,053,736,588</b>	<b>25.79</b>
<b>PREFERRED STOCKS</b>				
<b>Food &amp; Beverages</b>				
ITO EN Ltd. (Identified Cost, \$19,600,818)		1,109,400	15,748,738	0.38
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 2.07%, 1/08/2022 (Identified Cost, \$173,192,000)	USD	173,192,000	173,192,000	4.24
<b>INVESTMENT COMPANIES</b>				
<b>Precious Metals &amp; Minerals</b>				
iShares Physical Gold ETC		2,525,404	86,901,960	2.13
VanEck Junior Gold Miners UCITS ETF		748,770	21,794,019	0.53
<b>Total Investment Companies (Identified Cost, \$121,238,753)</b>			<b>108,695,979</b>	<b>2.66</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$3,980,713,070)</b>			<b>3,981,438,748</b>	<b>97.45</b>
<b>Issuer/Expiration Month/Strike Price</b>		<b>Par Amount/ Number of Contracts</b>		
<b>PUT OPTIONS PURCHASED</b>				
Euro Stoxx 50 Index – September 2022 @ EUR 3,400		2,500	827,860	0.02
Euro Stoxx 50 Index – December 2022 @ EUR 3,500		1,000	1,373,635	0.03
Russell 2000 Index – December 2022 @ \$1,600		400	1,560,000	0.04
Russell 2000 Index – December 2022 @ \$1,700		500	2,870,000	0.07
Russell 2000 Index – December 2022 @ \$1,800		500	4,463,500	0.11
Russell 2000 Index – June 2023 @ \$1,700		500	6,020,000	0.15
Russell 2000 Index – June 2023 @ \$1,750		500	6,790,000	0.17
Russell 2000 Index – June 2023 @ \$1,850		500	8,540,000	0.21
Russell 2000 Index – June 2023 @ \$1,950		500	10,725,000	0.26
Russell 2000 Index – December 2023 @ \$1,650		500	6,985,000	0.17
Russell 2000 Index – December 2023 @ \$1,700		500	8,310,000	0.20
Russell 2000 Index – December 2023 @ \$1,500		500	5,195,000	0.13
Russell 2000 Index – June 2024 @ \$1,400		500	4,975,000	0.12
S&P 500 Index – September 2022 @ \$3,800		250	836,000	0.02
S&P 500 Index – December 2022 @ \$2,900		250	436,500	0.01
S&P 500 Index – December 2022 @ \$3,300		250	938,750	0.02
S&P 500 Index – December 2022 @ \$3,400		250	1,165,000	0.03
S&P 500 Index – March 2023 @ \$3,700		250	3,445,000	0.08
S&P 500 Index – March 2023 @ \$3,650		200	2,524,400	0.06
S&P 500 Index – June 2023 @ \$3,750		250	4,832,500	0.12
S&P 500 Index – June 2023 @ \$3,850		250	5,632,500	0.14
<b>Total Put Options Purchased (Premiums Paid, \$92,039,196)</b>			<b>88,445,645</b>	<b>2.16</b>
<b>CALL OPTIONS PURCHASED</b>				
Tencent Holdings Ltd. – September 2023 @ HKD 495.01 (Premiums Paid, \$12,130,840)		8,757	1,076,065	0.03
<b>Total Investments (Identified Cost, \$4,084,883,106) (k)</b>			<b>4,070,960,458</b>	<b>99.64</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>14,541,089</b>	<b>0.36</b>
<b>NET ASSETS</b>			<b>4,085,501,547</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - U.K. Equity Fund

(Expressed in British Pounds)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (£)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace &amp; Defense</b>			
QinetiQ Group PLC	124,125	473,947	2.00
Rolls-Royce Holdings PLC	92,369	82,867	0.35
		556,814	2.35
<b>Alcoholic Beverages</b>			
Diageo PLC	28,787	1,123,550	4.74
<b>Apparel Manufacturers</b>			
Burberry Group PLC	22,520	406,058	1.71
<b>Brokerage &amp; Asset Managers</b>			
IG Group Holdings PLC	57,946	462,323	1.95
London Stock Exchange Group PLC	6,666	534,201	2.25
TP ICAP PLC	283,428	337,279	1.42
		1,333,803	5.62
<b>Business Services</b>			
Electrocomponents PLC	40,677	421,674	1.78
Experian PLC	23,503	676,212	2.85
IP Group PLC	368,182	319,963	1.35
SIG PLC	606,862	223,118	0.94
		1,640,967	6.92
<b>Computer Software</b>			
Sage Group PLC	46,625	329,890	1.39
<b>Construction</b>			
Bellway PLC	17,953	440,572	1.86
Forterra PLC	106,232	313,845	1.32
		754,417	3.18
<b>Consumer Products</b>			
Reckitt Benckiser Group PLC	13,225	881,601	3.72
<b>Energy - Integrated</b>			
Galp Energia SGPS S.A., "B"	49,275	427,428	1.80
Harbour Energy PLC	63,413	233,747	0.99
Shell PLC	57,667	1,265,272	5.33
		1,926,447	8.12
<b>Engineering - Construction</b>			
Lamprell PLC	549,823	47,835	0.20
<b>Food &amp; Drug Stores</b>			
Tesco PLC	283,688	746,343	3.15
<b>Gaming &amp; Lodging</b>			
Flutter Entertainment PLC	4,026	332,157	1.40
Whitbread PLC	15,548	405,667	1.71
		737,824	3.11
<b>General Merchandise</b>			
B&M European Value Retail S.A.	56,088	238,844	1.01
<b>Insurance</b>			
Beazley PLC	53,890	293,124	1.24
Hiscox Ltd.	27,315	243,814	1.03
St. James's Place PLC	42,421	523,026	2.20
		1,059,964	4.47
<b>Internet</b>			
Moneysupermarket.com Group PLC	168,905	345,401	1.46
<b>Machinery &amp; Tools</b>			
Weir Group PLC	28,513	478,647	2.02
<b>Major Banks</b>			
Barclays PLC	500,224	790,152	3.33
NatWest Group PLC	340,330	848,277	3.58
		1,638,429	6.91

## MFS Meridian Funds - U.K. Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (£)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Medical Equipment</b>			
ConvaTec Group PLC	134,058	306,995	1.29
<b>Metals &amp; Mining</b>			
Glencore PLC	168,691	782,840	3.30
Rio Tinto PLC	13,757	679,928	2.87
		1,462,768	6.17
<b>Pharmaceuticals</b>			
AstraZeneca PLC	11,554	1,247,145	5.26
Roche Holding AG	1,865	508,565	2.14
		1,755,710	7.40
<b>Printing &amp; Publishing</b>			
Future PLC	18,892	347,049	1.46
RELX PLC	39,907	969,707	4.09
		1,316,756	5.55
<b>Real Estate</b>			
Unite Group PLC, REIT	41,336	482,948	2.03
<b>Restaurants</b>			
Greggs PLC	5,551	113,771	0.48
<b>Specialty Chemicals</b>			
Akzo Nobel N.V.	3,823	211,717	0.89
Croda International PLC	5,180	388,485	1.64
Essentra PLC	116,219	289,372	1.22
		889,574	3.75
<b>Specialty Stores</b>			
Just Eat Takeaway	4,534	68,472	0.29
Ocado Group PLC	11,745	99,016	0.41
		167,488	0.70
<b>Telecommunications - Wireless</b>			
Vodafone Group PLC	499,289	604,880	2.55
<b>Tobacco</b>			
British American Tobacco PLC	17,598	567,944	2.40
Imperial Brands PLC	44,425	802,388	3.38
		1,370,332	5.78
<b>Utilities - Electric Power</b>			
National Grid PLC	58,628	664,582	2.80
<b>Total Common Stocks (Identified Cost, £23,912,781)</b>		<b>23,382,638</b>	<b>98.58</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, £23,912,781) (k)</b>		<b>23,382,638</b>	<b>98.58</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>336,046</b>	<b>1.42</b>
<b>NET ASSETS</b>		<b>23,718,684</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - U.S. Concentrated Growth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Apparel Manufacturers</b>			
LVMH Moet Hennessy Louis Vuitton SE	10,572	7,353,955	1.56
NIKE, Inc., "B"	162,320	18,653,815	3.96
		26,007,770	5.52
<b>Brokerage &amp; Asset Managers</b>			
Charles Schwab Corp.	243,079	16,784,605	3.57

## MFS Meridian Funds - U.S. Concentrated Growth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
<b>COMMON STOCKS, continued</b>				
<b>Business Services</b>				
Accenture PLC, "A"	84,098	25,755,853	5.47	
Equifax, Inc.	49,640	10,370,292	2.20	
Fidelity National Information Services, Inc.	238,804	24,396,217	5.18	
		60,522,362	12.85	
<b>Computer Software</b>				
Adobe Systems, Inc.	29,290	12,012,415	2.55	
Microsoft Corp.	150,342	42,207,013	8.97	
		54,219,428	11.52	
<b>Consumer Products</b>				
Church & Dwight Co., Inc.	221,217	19,460,460	4.13	
Colgate-Palmolive Co.	51,652	4,067,078	0.87	
		23,527,538	5.00	
<b>Electrical Equipment</b>				
Amphenol Corp., "A"	263,724	20,341,032	4.32	
Fortive Corp.	250,997	16,176,757	3.44	
		36,517,789	7.76	
<b>Electronics</b>				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	92,422	8,177,499	1.73	
Texas Instruments, Inc.	97,841	17,502,776	3.72	
		25,680,275	5.45	
<b>Food &amp; Beverages</b>				
McCormick & Co., Inc.	45,761	3,997,223	0.85	
<b>Insurance</b>				
Aon PLC	83,693	24,358,011	5.17	
<b>Internet</b>				
Alphabet, Inc., "A"	315,838	36,738,276	7.80	
<b>Leisure &amp; Toys</b>				
Electronic Arts, Inc.	119,106	15,630,280	3.32	
<b>Medical &amp; Health Technology &amp; Services</b>				
ICON PLC	65,044	15,691,865	3.33	
<b>Medical Equipment</b>				
Becton, Dickinson and Co.	59,086	14,435,301	3.07	
Boston Scientific Corp.	402,520	16,523,446	3.51	
Danaher Corp.	74,804	21,803,122	4.63	
		52,761,869	11.21	
<b>Other Banks &amp; Diversified Financials</b>				
Visa, Inc., "A"	132,923	28,194,298	5.99	
<b>Restaurants</b>				
Starbucks Corp.	140,164	11,883,104	2.52	
<b>Specialty Stores</b>				
Alibaba Group Holding Ltd.	503,540	5,689,055	1.21	
TJX Cos., Inc.	262,540	16,056,946	3.41	
		21,746,001	4.62	
<b>Telecommunications - Wireless</b>				
American Tower Corp., REIT	54,362	14,722,860	3.13	
<b>Total Common Stocks (Identified Cost, \$387,529,002)</b>		<b>468,983,554</b>	<b>99.61</b>	
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 2.07%, 1/08/2022 (Identified Cost, \$3,863,000)	USD	3,863,000	3,863,000	0.82
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$391,392,002) (k)</b>		<b>472,846,554</b>	<b>100.43</b>	
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>(2,038,811)</b>	<b>(0.43)</b>	
<b>NET ASSETS</b>		<b>470,807,743</b>	<b>100.00</b>	

See Schedules of Investments Footnotes and Notes to Financial Statements

**MFS Meridian Funds - U.S. Corporate Bond Fund**

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS</b>				
<b>Aerospace &amp; Defense</b>				
Raytheon Technologies Corp., 1.9%, 1/09/2031	USD	1,350,000	1,153,889	0.32
Raytheon Technologies Corp., 2.375%, 15/03/2032		1,072,000	946,821	0.26
Raytheon Technologies Corp., 3.03%, 15/03/2052		1,072,000	843,087	0.23
TransDigm, Inc., 6.25%, 15/03/2026		121,000	121,582	0.03
TransDigm, Inc., 4.625%, 15/01/2029		624,000	561,600	0.15
			3,626,979	0.99
<b>Apparel Manufacturers</b>				
Tapestry, Inc., 3.05%, 15/03/2032		2,097,000	1,755,319	0.48
<b>Asset-Backed &amp; Securitized</b>				
KREF 2018-FT1 Ltd., "A", FLR, 3.069%, 15/02/2039		776,500	756,890	0.21
KREF 2018-FT1 Ltd., "AS", FLR, 3.299%, 15/02/2039		853,500	819,562	0.22
PFP III 2021-8 Ltd., "A", FLR, 2.999%, 9/08/2037		1,436,416	1,370,852	0.37
PFP III 2021-8 Ltd., "AS", FLR, 3.249%, 9/08/2037		1,587,000	1,538,825	0.42
ReadyCap Commercial Mortgage Trust, 2021-FL5, "A", FLR, 3.259%, 25/04/2038		768,534	752,036	0.21
			5,238,165	1.43
<b>Automotive</b>				
Hyundai Capital America, 2%, 15/06/2028		2,028,000	1,736,775	0.47
Hyundai Capital America, 6.375%, 8/04/2030		510,000	552,471	0.15
			2,289,246	0.62
<b>Broadcasting</b>				
Discovery Communications LLC, 4%, 15/09/2055		1,062,000	771,198	0.21
Discovery, Inc., 5.3%, 15/05/2049		984,000	876,516	0.24
Magallanes, Inc., 4.279%, 15/03/2032		950,000	886,607	0.24
Magallanes, Inc., 5.391%, 15/03/2062		1,022,000	902,280	0.24
Prosus N.V., 3.832%, 8/02/2051		1,782,000	1,209,501	0.33
Walt Disney Co., 3.5%, 13/05/2040		3,038,000	2,709,579	0.74
Walt Disney Co., 3.6%, 13/01/2051		1,912,000	1,677,850	0.46
Walt Disney Co., 3.8%, 13/05/2060		1,166,000	1,029,327	0.28
			10,062,858	2.74
<b>Brokerage &amp; Asset Managers</b>				
Brookfield Finance, Inc., 2.34%, 30/01/2032		1,043,000	870,087	0.24
Charles Schwab Corp., 1.95%, 1/12/2031		2,249,000	1,906,653	0.52
Intercontinental Exchange, Inc., 1.85%, 15/09/2032		1,858,000	1,534,076	0.42
Intercontinental Exchange, Inc., 3%, 15/09/2060		827,000	593,245	0.16
			4,904,061	1.34
<b>Building</b>				
Vulcan Materials Co., 3.5%, 1/06/2030		808,000	748,878	0.20
Vulcan Materials Co., 4.5%, 15/06/2047		1,085,000	994,207	0.27
			1,743,085	0.47
<b>Business Services</b>				
Equifax, Inc., 3.1%, 15/05/2030		1,913,000	1,731,095	0.47
Equifax, Inc., 2.35%, 15/09/2031		2,337,000	1,951,913	0.53
Equinix, Inc., 2.5%, 15/05/2031		2,350,000	2,014,666	0.55
Equinix, Inc., 3%, 15/07/2050		1,439,000	1,020,285	0.28
Fiserv, Inc., 2.25%, 1/06/2027		941,000	863,316	0.24
Fiserv, Inc., 4.4%, 1/07/2049		884,000	793,913	0.22
Iron Mountain, Inc., 4.5%, 15/02/2031		1,637,000	1,436,378	0.39
S&P Global, Inc., 4.25%, 1/05/2029		554,000	566,049	0.15
S&P Global, Inc., 3.7%, 1/03/2052		896,000	810,753	0.22
Visa, Inc., 2.05%, 15/04/2030		3,187,000	2,901,426	0.79
Visa, Inc., 3.65%, 15/09/2047		431,000	400,022	0.11
			14,489,816	3.95
<b>Cable TV</b>				
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 5.375%, 1/05/2047		1,720,000	1,513,219	0.41



## MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Cable TV, continued</b>				
Comcast Corp., 1.95%, 15/01/2031	USD	503,000	435,909	0.12
Comcast Corp., 2.887%, 1/11/2051		1,216,000	912,242	0.25
Sirius XM Radio, Inc., 4.125%, 1/07/2030		2,338,000	2,110,863	0.58
Time Warner Cable, Inc., 4.5%, 15/09/2042		435,000	349,440	0.09
			5,321,673	1.45
<b>Chemicals</b>				
RPM International, Inc., 4.55%, 1/03/2029		344,000	338,175	0.09
RPM International, Inc., 4.25%, 15/01/2048		175,000	147,164	0.04
			485,339	0.13
<b>Computer Software</b>				
Microsoft Corp., 2.4%, 8/08/2026		2,635,000	2,583,496	0.70
Microsoft Corp., 3.45%, 8/08/2036		906,000	903,219	0.25
Microsoft Corp., 2.525%, 1/06/2050		1,185,000	923,129	0.25
VeriSign, Inc., 4.75%, 15/07/2027		870,000	864,532	0.24
			5,274,376	1.44
<b>Computer Software - Systems</b>				
Apple, Inc., 2.05%, 11/09/2026		1,973,000	1,896,365	0.52
Apple, Inc., 1.7%, 5/08/2031		611,000	536,887	0.15
Apple, Inc., 2.7%, 5/08/2051		715,000	561,385	0.15
			2,994,637	0.82
<b>Conglomerates</b>				
Carrier Global Corp., 2.722%, 15/02/2030		1,247,000	1,120,257	0.30
Carrier Global Corp., 3.377%, 5/04/2040		1,944,000	1,600,990	0.44
Otis Worldwide Corp., 2.565%, 15/02/2030		3,662,000	3,275,576	0.89
Westinghouse Air Brake Technologies Corp., 3.2%, 15/06/2025		1,435,000	1,383,906	0.38
Westinghouse Air Brake Technologies Corp., 4.95%, 15/09/2028		1,286,000	1,276,965	0.35
			8,657,694	2.36
<b>Consumer Products</b>				
Hasbro, Inc., 3.9%, 19/11/2029		1,893,000	1,794,456	0.49
Mattel, Inc., 3.75%, 1/04/2029		1,940,000	1,792,075	0.49
			3,586,531	0.98
<b>Consumer Services</b>				
Booking Holdings, Inc., 3.6%, 1/06/2026		971,000	976,798	0.26
Booking Holdings, Inc., 3.55%, 15/03/2028		328,000	325,102	0.09
			1,301,900	0.35
<b>Electrical Equipment</b>				
Arrow Electronics, Inc., 3.875%, 12/01/2028		1,523,000	1,473,786	0.40
Ciena Corp., 4%, 31/01/2030		2,208,000	2,020,320	0.55
Commscope, Inc., 4.75%, 1/09/2029		2,478,000	2,154,572	0.59
			5,648,678	1.54
<b>Electronics</b>				
Broadcom, Inc., 4.3%, 15/11/2032		2,699,000	2,556,804	0.70
NXP B.V./NXP Funding LLC/NXP USA, Inc., 2.5%, 11/05/2031		1,271,000	1,071,970	0.29
NXP B.V./NXP Funding LLC/NXP USA, Inc., 3.125%, 15/02/2042		1,747,000	1,313,381	0.36
Sensata Technologies, Inc., 4.375%, 15/02/2030		2,312,000	2,145,944	0.58
Sensata Technologies, Inc., 3.75%, 15/02/2031		325,000	282,387	0.08
			7,370,486	2.01
<b>Emerging Market Quasi-Sovereign</b>				
Korea Hydro & Nuclear Power Co. Ltd., 4.25%, 27/07/2027		1,763,000	1,784,368	0.49
Qatar Petroleum, 3.125%, 12/07/2041		1,049,000	886,342	0.24
			2,670,710	0.73
<b>Emerging Market Sovereign</b>				
United Mexican States, 4.28%, 14/08/2041		1,409,000	1,166,196	0.32
<b>Energy - Independent</b>				
Diamondback Energy, Inc., 3.125%, 24/03/2031		1,722,000	1,557,917	0.43

## MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Energy - Independent, continued</b>				
EQT Corp., 3.625%, 15/05/2031	USD	652,000	596,854	0.16
Hess Corp., 5.8%, 1/04/2047		1,114,000	1,144,143	0.31
			3,298,914	0.90
<b>Energy - Integrated</b>				
BP Capital Markets America, Inc., 1.749%, 10/08/2030		651,000	558,190	0.15
BP Capital Markets America, Inc., 3.001%, 17/03/2052		430,000	327,949	0.09
Cenovus Energy, Inc., 5.375%, 15/07/2025		1,428,000	1,482,678	0.40
Cenovus Energy, Inc., 4.4%, 15/04/2029		499,000	493,770	0.14
Cenovus Energy, Inc., 6.75%, 15/11/2039		361,000	400,628	0.11
Cenovus Energy, Inc., 3.75%, 15/02/2052		373,000	298,400	0.08
Eni S.p.A., 4.75%, 12/09/2028		1,017,000	1,030,750	0.28
Eni S.p.A., 4.25%, 9/05/2029		465,000	463,463	0.13
			5,055,828	1.38
<b>Entertainment</b>				
Royal Caribbean Cruises Ltd., 4.25%, 1/07/2026		2,292,000	1,799,105	0.49
<b>Financial Institutions</b>				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.65%, 21/07/2027		1,434,000	1,330,305	0.36
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, 30/01/2032		654,000	549,268	0.15
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.85%, 29/10/2041		1,178,000	893,484	0.24
Air Lease Corp., 2.875%, 15/01/2032		3,209,000	2,642,674	0.72
Avolon Holdings Funding Ltd., 5.5%, 15/01/2026		143,000	138,820	0.04
Avolon Holdings Funding Ltd., 2.75%, 21/02/2028		3,059,000	2,530,641	0.69
			8,085,192	2.20
<b>Food &amp; Beverages</b>				
Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038		1,883,000	1,819,299	0.50
Aramark Services, Inc., 5%, 1/02/2028		1,384,000	1,352,168	0.37
Constellation Brands, Inc., 2.25%, 1/08/2031		1,766,000	1,511,928	0.41
Constellation Brands, Inc., 3.75%, 1/05/2050		1,050,000	885,453	0.24
Diageo Capital PLC, 2%, 29/04/2030		1,498,000	1,331,896	0.36
JBS USA Lux S.A./JBS USA Finance, Inc., 6.5%, 15/04/2029		108,000	109,719	0.03
JBS USA Lux S.A./JBS USA Finance, Inc., 5.5%, 15/01/2030		850,000	825,730	0.22
JBS USA Lux S.A./JBS USA Finance, Inc., 3.75%, 1/12/2031		850,000	715,553	0.19
Kraft Heinz Foods Co., 4.875%, 1/10/2049		913,000	853,825	0.23
Kraft Heinz Foods Co., 5.5%, 1/06/2050		884,000	900,637	0.25
Lamb Weston Holdings, Inc., 4.375%, 31/01/2032		1,260,000	1,182,125	0.32
SYSCO Corp., 2.4%, 15/02/2030		522,000	464,379	0.13
SYSCO Corp., 2.45%, 14/12/2031		1,082,000	943,874	0.26
SYSCO Corp., 4.45%, 15/03/2048		1,066,000	976,927	0.27
			13,873,513	3.78
<b>Gaming &amp; Lodging</b>				
GLP Capital LP/GLP Financing II, Inc., 5.75%, 1/06/2028		870,000	868,377	0.24
GLP Capital LP/GLP Financing II, Inc., 3.25%, 15/01/2032		564,000	478,010	0.13
Hilton Domestic Operating Co., Inc., 3.625%, 15/02/2032		3,457,000	2,981,662	0.81
Las Vegas Sands Corp., 3.9%, 8/08/2029		868,000	775,557	0.21
Marriott International, Inc., 2.85%, 15/04/2031		678,000	583,068	0.16
Marriott International, Inc., 3.5%, 15/10/2032		2,501,000	2,232,308	0.61
VICI Properties LP / VICI Note Co., Inc., 4.25%, 1/12/2026		295,000	277,258	0.07
VICI Properties LP / VICI Note Co., Inc., 4.125%, 15/08/2030		589,000	537,739	0.15
VICI Properties LP, REIT, 4.75%, 15/02/2028		2,020,000	1,984,218	0.54
VICI Properties LP, REIT, 5.625%, 15/05/2052		419,000	404,859	0.11
			11,123,056	3.03
<b>Insurance</b>				
Corebridge Financial, Inc., 3.9%, 5/04/2032		1,195,000	1,112,281	0.30
Corebridge Financial, Inc., 4.35%, 5/04/2042		194,000	169,739	0.05
			1,282,020	0.35

## MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Insurance - Health</b>				
Humana, Inc., 2.15%, 3/02/2032	USD	608,000	515,868	0.14
Humana, Inc., 4.95%, 1/10/2044		986,000	998,180	0.27
UnitedHealth Group, Inc., 2.3%, 15/05/2031		1,693,000	1,534,969	0.42
UnitedHealth Group, Inc., 4.625%, 15/07/2035		1,369,000	1,456,795	0.40
UnitedHealth Group, Inc., 3.5%, 15/08/2039		431,000	391,966	0.11
			4,897,778	1.34
<b>Insurance - Property &amp; Casualty</b>				
Aon Corp., 3.75%, 2/05/2029		1,961,000	1,909,036	0.52
Aon Corp./Aon Global Holdings PLC, 2.05%, 23/08/2031		1,804,000	1,506,788	0.41
Aon Corp./Aon Global Holdings PLC, 2.6%, 2/12/2031		265,000	231,334	0.06
Aon Corp./Aon Global Holdings PLC, 2.9%, 23/08/2051		2,395,000	1,746,093	0.48
			5,393,251	1.47
<b>International Market Quasi-Sovereign</b>				
Ontario Teachers' Cadillac Fairview Properties, 2.5%, 15/10/2031		1,770,000	1,554,067	0.42
<b>International Market Sovereign</b>				
Government of Bermuda, 5%, 15/07/2032		436,000	451,396	0.12
<b>Machinery &amp; Tools</b>				
CNH Industrial Capital LLC, 3.85%, 15/11/2027		1,857,000	1,780,899	0.49
<b>Major Banks</b>				
Australia and New Zealand Banking Group Ltd., 2.57% to 25/11/2030, FLR to 25/11/2035		1,217,000	993,518	0.27
Bank of America Corp., 2.496% to 13/02/2030, FLR to 13/02/2031		1,004,000	876,549	0.24
Bank of America Corp., 2.572% to 20/10/2031, FLR to 20/10/2032		4,237,000	3,631,966	0.99
Bank of America Corp., 2.676% to 19/06/2040, FLR to 19/06/2041		1,047,000	791,373	0.22
Bank of America Corp., 3.311% to 22/04/2041, FLR to 22/04/2042		4,051,000	3,342,540	0.91
Barclays PLC, 2.894% to 24/11/2031, FLR to 24/11/2032		2,468,000	2,019,745	0.55
Commonwealth Bank of Australia, 3.61% to 12/09/2029, FLR to 12/09/2034		1,078,000	972,313	0.27
Commonwealth Bank of Australia, 3.305%, 11/03/2041		1,130,000	871,726	0.24
Credit Agricole S.A., 1.247% to 26/01/2026, FLR to 26/01/2027		948,000	843,863	0.23
Goldman Sachs Group, Inc., 2.64% to 24/02/2027, FLR to 24/02/2028		2,034,000	1,895,474	0.52
Goldman Sachs Group, Inc., 2.6%, 7/02/2030		5,288,000	4,670,344	1.27
Goldman Sachs Group, Inc., 3.102% to 24/02/2032, FLR to 24/02/2033		968,000	864,970	0.24
HSBC Holdings PLC, 2.357% to 18/08/2030, FLR to 18/08/2031		2,379,000	1,957,353	0.53
HSBC Holdings PLC, 2.871% to 22/11/2031, FLR to 22/11/2032		1,068,000	894,829	0.24
JPMorgan Chase & Co., 3.782% to 1/02/2027, FLR to 1/02/2028		1,486,000	1,459,787	0.40
JPMorgan Chase & Co., 2.545% to 8/11/2031, FLR to 8/11/2032		3,282,000	2,820,753	0.77
JPMorgan Chase & Co., 3.897% to 23/01/2048, FLR to 23/01/2049		1,894,000	1,666,532	0.45
Mitsubishi UFJ Financial Group, Inc., 1.64% to 13/10/2026, FLR to 13/10/2027		891,000	796,230	0.22
Mitsubishi UFJ Financial Group, Inc., 2.494% to 13/10/2031, FLR to 13/10/2032		1,356,000	1,143,027	0.31
Morgan Stanley, 4.431% to 23/01/2029, FLR to 23/01/2030		414,000	414,805	0.11
Morgan Stanley, 2.699% to 22/01/2030, FLR to 22/01/2031		7,094,000	6,342,436	1.73
Morgan Stanley, 3.622% to 1/04/2030, FLR to 1/04/2031		4,895,000	4,661,301	1.27
Morgan Stanley, 3.217% to 22/04/2041, FLR to 22/04/2042		655,000	543,138	0.15
National Australia Bank Ltd., 3.347% to 12/01/2032, FLR to 12/01/2037		1,001,000	855,876	0.23
Nordea Bank Abp, 1.5%, 30/09/2026		2,963,000	2,683,411	0.73
Royal Bank of Canada, 2.3%, 3/11/2031		2,180,000	1,874,824	0.51
Société Générale S.A., 2.797% to 19/01/2027, FLR to 19/01/2028		1,427,000	1,291,694	0.35
Sumitomo Mitsui Financial Group, Inc., 1.71%, 12/01/2031		952,000	764,105	0.21
Toronto Dominion Bank, 1.25%, 10/09/2026		1,049,000	948,912	0.26
Toronto Dominion Bank, 4.108%, 8/06/2027		1,027,000	1,039,230	0.28
Toronto Dominion Bank, 2%, 10/09/2031		2,102,000	1,768,481	0.48
Toronto Dominion Bank, 4.456%, 8/06/2032		423,000	431,244	0.12
UBS Group AG, 3.126% to 13/08/2029, FLR to 13/08/2030		1,307,000	1,176,168	0.32
UBS Group AG, 3.179% to 11/02/2042, FLR to 11/02/2043		453,000	350,428	0.10
UBS Group AG, 4.375% to 10/02/2031, FLR to 10/08/2069		1,737,000	1,396,114	0.38
UniCredit S.p.A., 2.569% to 22/09/2025, FLR to 22/09/2026		1,553,000	1,386,961	0.38

## MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Major Banks, continued</b>				
UniCredit S.p.A., 1.982% to 3/06/2026, FLR to 3/06/2027	USD	326,000	282,521	0.08
Wells Fargo & Co., 3.908% to 25/04/2025, FLR to 25/04/2026		1,706,000	1,695,177	0.46
Wells Fargo & Co., 3.35% to 2/03/2032, FLR to 2/03/2033		4,662,000	4,281,068	1.17
			66,700,786	18.19
<b>Medical &amp; Health Technology &amp; Services</b>				
Alcon, Inc., 2.6%, 27/05/2030		2,428,000	2,128,278	0.58
Becton, Dickinson and Co., 2.823%, 20/05/2030		384,000	350,323	0.10
Becton, Dickinson and Co., 4.685%, 15/12/2044		161,000	161,302	0.04
Becton, Dickinson and Co., 4.669%, 6/06/2047		1,415,000	1,404,669	0.38
HCA, Inc., 5.875%, 1/02/2029		1,582,000	1,655,595	0.45
HCA, Inc., 5.125%, 15/06/2039		175,000	166,579	0.05
Thermo Fisher Scientific, Inc., 2.8%, 15/10/2041		774,000	637,316	0.17
			6,504,062	1.77
<b>Medical Equipment</b>				
Boston Scientific Corp., 2.65%, 1/06/2030		942,000	855,619	0.23
Danaher Corp., 2.6%, 1/10/2050		992,000	726,319	0.20
			1,581,938	0.43
<b>Metals &amp; Mining</b>				
Anglo American Capital PLC, 2.625%, 10/09/2030		2,580,000	2,182,643	0.60
Coeur Mining, Inc., 5.125%, 15/02/2029		691,000	463,834	0.13
First Quantum Minerals Ltd., 6.875%, 1/03/2026		206,000	198,763	0.05
First Quantum Minerals Ltd., 6.875%, 15/10/2027		1,059,000	1,008,697	0.27
FMG Resources Ltd., 4.375%, 1/04/2031		661,000	573,824	0.16
Glencore Funding LLC, 2.85%, 27/04/2031		1,786,000	1,507,545	0.41
Novelis Corp., 4.75%, 30/01/2030		1,418,000	1,311,700	0.36
			7,247,006	1.98
<b>Midstream</b>				
Cheniere Corpus Christi Holdings LLC, 3.7%, 15/11/2029		812,000	760,410	0.21
DT Midstream, Inc., 4.125%, 15/06/2029		1,279,000	1,184,047	0.32
Energy Transfer LP, 4%, 1/10/2027		674,000	652,176	0.18
Energy Transfer LP, 3.75%, 15/05/2030		864,000	802,439	0.22
Energy Transfer LP, 5%, 15/05/2050		1,501,000	1,323,011	0.36
EQM Midstream Partners LP, 4.5%, 15/01/2029		1,340,000	1,199,300	0.33
Galaxy Pipeline Assets Bidco Ltd., 1.75%, 30/09/2027		1,920,519	1,813,516	0.49
Galaxy Pipeline Assets Bidco Ltd., 2.16%, 31/03/2034		1,523,924	1,328,226	0.36
Plains All American Pipeline, 4.9%, 15/02/2045		868,000	725,135	0.20
Plains All American Pipeline LP/PAA Finance Corp., 4.65%, 15/10/2025		637,000	638,028	0.17
Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029		1,873,000	1,693,692	0.46
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		1,073,000	1,048,277	0.28
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030		469,000	463,833	0.13
Targa Resources Corp., 4.2%, 1/02/2033		257,000	241,393	0.07
Targa Resources Corp., 4.95%, 15/04/2052		1,591,000	1,423,189	0.39
			15,296,672	4.17
<b>Municipals</b>				
Florida State Board of Administration Finance Corp. Rev., Taxable, "A", 1.705%, 1/07/2027		924,000	848,413	0.23
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., Taxable, "B", 2.746%, 1/06/2034		885,000	779,679	0.22
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., Taxable, "B", 3%, 1/06/2046		750,000	663,878	0.18
New Jersey Economic Development Authority State Pension Funding Rev., Taxable, "A", NPFG, 7.425%, 15/02/2029		810,000	923,211	0.25
			3,215,181	0.88
<b>Natural Gas - Distribution</b>				
NiSource, Inc., 5.65%, 1/02/2045		669,000	700,802	0.19
<b>Natural Gas - Pipeline</b>				
APT Pipelines Ltd., 4.25%, 15/07/2027		292,000	288,634	0.08

**MFS Meridian Funds - U.S. Corporate Bond Fund, continued**

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Natural Gas - Pipeline, continued</b>				
APT Pipelines Ltd., 5%, 23/03/2035	USD	691,000	696,532	0.19
			985,166	0.27
<b>Network &amp; Telecom</b>				
AT&T, Inc., 2.75%, 1/06/2031		2,972,000	2,665,795	0.73
Verizon Communications, Inc., 2.1%, 22/03/2028		1,464,000	1,339,192	0.36
Verizon Communications, Inc., 1.75%, 20/01/2031		603,000	504,430	0.14
Verizon Communications, Inc., 2.55%, 21/03/2031		974,000	865,472	0.24
			5,374,889	1.47
<b>Oils</b>				
Puma International Financing S.A., 5%, 24/01/2026		2,265,000	1,933,857	0.53
<b>Other Banks &amp; Diversified Financials</b>				
American Express Co., 4.989% to 26/05/2032, FLR to 26/05/2033		2,622,000	2,703,005	0.74
Mizrahi Tefahot Bank Ltd., 3.077% to 7/04/2026, FLR to 7/04/2031		1,249,000	1,102,242	0.30
			3,805,247	1.04
<b>Railroad &amp; Shipping</b>				
Canadian Pacific Railway Co., 3%, 2/12/2041		463,000	382,026	0.10
Canadian Pacific Railway Co., 3.1%, 2/12/2051		688,000	542,195	0.15
Wabtec Transportation Netherlands B.V., 1.25%, 3/12/2027	EUR	1,094,000	952,193	0.26
			1,876,414	0.51
<b>Real Estate - Apartment</b>				
American Homes 4 Rent LP, REIT, 2.375%, 15/07/2031	USD	1,831,000	1,508,983	0.41
American Homes 4 Rent LP, REIT, 3.375%, 15/07/2051		872,000	621,403	0.17
			2,130,386	0.58
<b>Real Estate - Office</b>				
Corporate Office Property LP, REIT, 2.75%, 15/04/2031		2,908,000	2,376,138	0.65
<b>Real Estate - Other</b>				
EPR Properties, REIT, 3.6%, 15/11/2031		1,127,000	926,769	0.25
Lexington Realty Trust Co., 2.375%, 1/10/2031		2,251,000	1,788,089	0.49
W.P. Carey, Inc., REIT, 2.45%, 1/02/2032		1,551,000	1,288,571	0.35
			4,003,429	1.09
<b>Real Estate - Retail</b>				
Brixmor Operating Partnership LP, REIT, 4.125%, 15/05/2029		1,249,000	1,180,168	0.32
Brixmor Operating Partnership LP, REIT, 2.5%, 16/08/2031		1,479,000	1,189,314	0.32
Spirit Realty, LP, REIT, 4.45%, 15/09/2026		496,000	494,846	0.14
Spirit Realty, LP, REIT, 3.2%, 15/02/2031		1,291,000	1,111,041	0.30
STORE Capital Corp., REIT, 4.625%, 15/03/2029		616,000	613,486	0.17
STORE Capital Corp., REIT, 2.7%, 1/12/2031		1,756,000	1,447,728	0.40
			6,036,583	1.65
<b>Restaurants</b>				
Starbucks Corp., 3%, 14/02/2032		3,107,000	2,842,096	0.77
<b>Retailers</b>				
Alimentation Couche-Tard, Inc., 3.8%, 25/01/2050		1,791,000	1,390,933	0.38
Amazon.com, Inc., 3.6%, 13/04/2032		1,760,000	1,781,808	0.49
AutoZone, Inc., 4.75%, 1/08/2032		801,000	826,134	0.23
Home Depot, Inc., 3.3%, 15/04/2040		1,954,000	1,728,007	0.47
Home Depot, Inc., 4.875%, 15/02/2044		1,066,000	1,129,564	0.31
Kohl's Corp., 3.375%, 1/05/2031		1,862,000	1,402,901	0.38
MercadoLibre, Inc., 3.125%, 14/01/2031		1,293,000	997,927	0.27
Nordstrom, Inc., 4.25%, 1/08/2031		1,775,000	1,437,590	0.39
Nordstrom, Inc., 5%, 15/01/2044		763,000	559,081	0.15
			11,253,945	3.07
<b>Specialty Stores</b>				
DICK'S Sporting Goods, 3.15%, 15/01/2032		1,753,000	1,436,657	0.39
DICK'S Sporting Goods, 4.1%, 15/01/2052		1,227,000	855,209	0.23
			2,291,866	0.62

## MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Telecommunications - Wireless</b>				
Cellnex Finance Co. S.A., 3.875%, 7/07/2041	USD	2,127,000	1,507,593	0.41
Crown Castle International Corp., REIT, 4.45%, 15/02/2026		1,064,000	1,076,011	0.29
Crown Castle International Corp., REIT, 3.65%, 1/09/2027		695,000	675,922	0.18
Millicom International Cellular S.A., 4.5%, 27/04/2031		1,017,000	831,677	0.23
Rogers Communications, Inc., 3.8%, 15/03/2032		853,000	825,779	0.23
Rogers Communications, Inc., 4.5%, 15/03/2042		908,000	856,465	0.23
Rogers Communications, Inc., 4.55%, 15/03/2052		983,000	920,881	0.25
T-Mobile USA, Inc., 3%, 15/02/2041		3,397,000	2,638,497	0.72
Vodafone Group PLC, 4.125% to 4/06/2031, FLR to 4/06/2081		2,934,000	2,374,970	0.65
			11,707,795	3.19
<b>Transportation - Services</b>				
ERAC USA Finance LLC, 7%, 15/10/2037		105,000	125,703	0.03
<b>U.S. Treasury Obligations</b>				
U.S. Treasury Bonds, 1.375%, 15/11/2040		4,902,000	3,621,161	0.99
U.S. Treasury Bonds, 2.375%, 15/02/2042		5,157,000	4,491,425	1.22
U.S. Treasury Notes, 0.875%, 31/01/2024		1,809,000	1,753,599	0.48
U.S. Treasury Notes, 2.625%, 15/04/2025		5,225,000	5,192,140	1.42
			15,058,325	4.11
<b>Utilities - Electric Power</b>				
American Transmission Systems, Inc., 2.65%, 15/01/2032		432,000	378,654	0.10
CenterPoint Energy, Inc., 2.65%, 1/06/2031		1,729,000	1,530,046	0.42
Duke Energy Carolinas LLC, 2.45%, 1/02/2030		1,537,000	1,404,191	0.38
Duke Energy Corp., 3.3%, 15/06/2041		1,188,000	963,299	0.26
Enel Finance International N.V., 4.625%, 15/06/2027		1,203,000	1,194,996	0.33
Enel Finance International N.V., 5%, 15/06/2032		425,000	416,052	0.11
Enel Finance International N.V., 5.5%, 15/06/2052		1,166,000	1,108,334	0.30
Energy, Inc., 2.9%, 15/09/2029		4,266,000	3,860,336	1.05
FirstEnergy Corp., 4.4%, 15/07/2027		1,267,000	1,241,280	0.34
FirstEnergy Corp., 2.65%, 1/03/2030		1,175,000	1,034,000	0.28
FirstEnergy Corp., 3.4%, 1/03/2050		1,830,000	1,365,821	0.37
Florida Power & Light Co., 2.85%, 1/04/2025		729,000	725,821	0.20
Florida Power & Light Co., 2.45%, 3/02/2032		1,278,000	1,166,436	0.32
Florida Power & Light Co., 3.95%, 1/03/2048		729,000	697,088	0.19
Georgia Power Co., 5.125%, 15/05/2052		999,000	1,052,207	0.29
Jersey Central Power & Light Co., 2.75%, 1/03/2032		1,864,000	1,643,251	0.45
NextEra Energy Capital Holdings, Inc., 2.44%, 15/01/2032		644,000	563,165	0.15
NextEra Energy Capital Holdings, Inc., 3.8% to 15/03/2027, FLR to 15/03/2082		1,303,000	1,081,008	0.29
Pacific Gas & Electric Co., 5.45%, 15/06/2027		704,000	698,651	0.19
Pacific Gas & Electric Co., 2.5%, 1/02/2031		2,687,000	2,146,105	0.59
Pacific Gas & Electric Co., 4.95%, 1/07/2050		1,147,000	949,857	0.26
Southern California Edison Co., 4.5%, 1/09/2040		727,000	666,958	0.18
Southern California Edison Co., 3.65%, 1/02/2050		1,233,000	982,982	0.27
Southern Co., 3.7%, 30/04/2030		513,000	498,509	0.14
Virginia Electric & Power Co., 2.875%, 15/07/2029		374,000	353,436	0.10
Xcel Energy, Inc., 4.6%, 1/06/2032		612,000	634,242	0.17
			28,356,725	7.73
<b>Total Bonds (Identified Cost, \$391,616,378)</b>			<b>348,587,779</b>	<b>95.04</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 2.07%, 1/08/2022 (Identified Cost, \$13,963,000)	USD	13,963,000	13,963,000	3.81
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$405,579,378)</b>			<b>362,550,779</b>	<b>98.85</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>4,234,253</b>	<b>1.15</b>
<b>NET ASSETS</b>			<b>366,785,032</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

**MFS Meridian Funds - U.S. Government Bond Fund**

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS</b>				
<b>Asset-Backed &amp; Securitized</b>				
ACREC 2021-FL1 Ltd., "AS", FLR, 3.656%, 16/10/2036	USD	993,000	950,563	0.33
Arbor Multi-Family Mortgage Securities Trust, 2021-MF3, "XA", 0.742%, 15/10/2054 (i)		8,517,681	391,876	0.14
Arbor Realty Trust, Inc., CLO, 2021-FL3, "AS", FLR, 3.399%, 15/08/2034		849,000	805,004	0.28
AREIT 2022-CRE6 Trust, "AS", FLR, 3.121%, 16/01/2037		1,068,500	1,053,784	0.37
BSPDF 2021-FL1 Issuer Ltd., "A", FLR, 3.199%, 15/10/2036		473,000	459,695	0.16
BSPDF 2021-FL1 Issuer Ltd., "AS", FLR, 3.479%, 15/10/2036		598,500	576,683	0.20
BSPRT 2021-FL6 Issuer Ltd., "AS", FLR, 3.299%, 15/03/2036		938,500	900,432	0.31
BXMT 2021-FL4 Ltd., "AS", FLR, 3.299%, 15/05/2038		1,085,500	1,053,665	0.37
COMM 2013-WWP Mortgage Trust, "D", 3.897%, 10/03/2031		1,436,000	1,434,577	0.50
Commercial Mortgage Trust, 2014-CR19, "A5", 3.796%, 10/08/2047		1,729,200	1,716,966	0.60
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048		533,000	523,923	0.18
CSAIL Commercial Mortgage Trust, 2015-C2, "A4", 3.504%, 15/06/2057		66,272	65,186	0.02
KREF 2018-FT1 Ltd., "AS", FLR, 3.299%, 15/02/2039		270,500	259,744	0.09
LoanCore 2021-CRE5 Ltd., "AS", FLR, 3.749%, 15/07/2036		921,500	878,238	0.31
LoanCore 2021-CRE6 Ltd., "AS", FLR, 3.649%, 15/11/2038		1,008,500	966,781	0.34
MF1 2021-FL5 Ltd., "AS", FLR, 3.273%, 15/07/2036		846,000	823,681	0.29
MF1 2021-FL5 Ltd., "B", FLR, 3.523%, 15/07/2036		726,000	694,297	0.24
Morgan Stanley Capital I Trust, 2018-H4, "XA", 0.832%, 15/12/2051 (i)		3,614,681	146,150	0.05
PFP III 2021-8 Ltd., "AS", FLR, 3.249%, 9/08/2037		717,000	695,235	0.24
ReadyCap Commercial Mortgage Trust, 2021-FL7, "A", FLR, 3.459%, 25/11/2036		514,278	500,165	0.17
ReadyCap Commercial Mortgage Trust, 2021-FL7, "AS", FLR, 3.759%, 25/11/2036		158,500	153,617	0.05
Wells Fargo Commercial Mortgage Trust, 2018-C48, "XA", 0.948%, 15/01/2052 (i)		1,988,669	93,569	0.03
			15,143,831	5.27
<b>Automotive</b>				
Hyundai Capital America, 2.85%, 1/11/2022		378,000	377,463	0.13
Hyundai Capital America, 2.375%, 10/02/2023		306,000	303,300	0.11
			680,763	0.24
<b>Consumer Services</b>				
Conservation Fund, 3.474%, 15/12/2029		382,000	359,886	0.12
<b>Industrial</b>				
Howard University, Washington D.C., 2.738%, 1/10/2022		73,000	72,759	0.02
Howard University, Washington D.C., 2.801%, 1/10/2023		80,000	79,197	0.03
Howard University, Washington D.C., 2.416%, 1/10/2024		89,000	85,832	0.03
Howard University, Washington D.C., 2.516%, 1/10/2025		110,000	105,093	0.04
			342,881	0.12
<b>Medical &amp; Health Technology &amp; Services</b>				
ProMedica Toledo Hospital, "B", 5.325%, 15/11/2028		671,000	717,662	0.25
ProMedica Toledo Hospital, "B", 5.75%, 15/11/2038		442,000	462,008	0.16
			1,179,670	0.41
<b>Mortgage-Backed</b>				
Fannie Mae, 2.152%, 25/01/2023		209,977	209,217	0.07
Fannie Mae, 2.41%, 1/05/2023		234,640	233,792	0.08
Fannie Mae, 2.55%, 1/05/2023		200,948	200,319	0.07
Fannie Mae, 5%, 1/03/2024–1/03/2042		1,204,214	1,274,629	0.43
Fannie Mae, 4.5%, 1/05/2025–1/06/2044		3,003,716	3,122,613	1.06
Fannie Mae, 2.557%, 25/12/2026		1,229,588	1,200,583	0.42
Fannie Mae, 4%, 25/03/2028–1/07/2048		6,672,388	6,859,613	2.40
Fannie Mae, 3%, 1/11/2028–25/05/2053		3,369,486	3,352,368	1.17
Fannie Mae, 2.5%, 1/11/2031–1/10/2046		609,646	590,053	0.20
Fannie Mae, 3.5%, 25/12/2031–25/02/2036		286,086	28,860	0.01
Fannie Mae, 6.5%, 1/02/2032–1/10/2037		233,121	250,460	0.07
Fannie Mae, 3.42%, 1/07/2032		1,242,680	1,249,992	0.43
Fannie Mae, 3%, 25/02/2033 (i)		270,878	26,179	0.01
Fannie Mae, 5.5%, 1/10/2033–1/05/2044		1,765,166	1,890,013	0.66
Fannie Mae, 6%, 1/01/2036–1/06/2038		326,145	352,273	0.12



## MFS Meridian Funds - U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Mortgage-Backed, continued</b>				
Fannie Mae, 3.5%, 1/04/2038–1/12/2047	USD	4,543,896	4,588,139	1.61
Fannie Mae, 2%, 25/10/2040–25/04/2046		270,117	261,057	0.10
Fannie Mae, 1.75%, 25/09/2041–25/10/2041		899,806	864,442	0.30
Fannie Mae, 2.75%, 25/09/2042		311,751	307,401	0.11
Fannie Mae, UMBS, 2.5%, 1/03/2037–1/04/2052		10,749,244	10,120,088	3.54
Fannie Mae, UMBS, 2%, 1/07/2037–1/04/2052		13,386,458	12,224,431	4.26
Fannie Mae, UMBS, 1.5%, 1/02/2042		50,151	44,627	0.02
Fannie Mae, UMBS, 5.5%, 1/05/2044		253,459	272,119	0.09
Fannie Mae, UMBS, 3.5%, 1/05/2049–1/06/2052		644,625	640,748	0.22
Fannie Mae, UMBS, 3%, 1/06/2051–1/08/2052		3,586,810	3,469,092	1.20
Freddie Mac, 4.5%, 1/11/2022–1/05/2042		765,051	797,210	0.28
Freddie Mac, 5%, 1/04/2023–1/12/2044		1,645,322	1,745,671	0.60
Freddie Mac, 6%, 1/06/2023–1/06/2038		241,733	261,431	0.09
Freddie Mac, 3.06%, 25/07/2023		946,000	941,834	0.33
Freddie Mac, 3.458%, 25/08/2023		2,600,015	2,599,337	0.90
Freddie Mac, 0.906%, 25/04/2024 (i)		6,872,919	87,438	0.03
Freddie Mac, 0.595%, 25/07/2024 (i)		8,586,578	66,790	0.02
Freddie Mac, 3.064%, 25/08/2024		902,218	896,707	0.31
Freddie Mac, 2.67%, 25/12/2024		1,828,000	1,799,978	0.63
Freddie Mac, 2.811%, 25/01/2025		1,207,613	1,194,373	0.42
Freddie Mac, 3.329%, 25/05/2025		2,111,000	2,113,691	0.74
Freddie Mac, 4%, 1/07/2025–1/01/2041		333,974	343,318	0.13
Freddie Mac, 3.01%, 25/07/2025		450,000	446,378	0.16
Freddie Mac, 3.5%, 15/11/2025–1/12/2046		4,478,344	4,513,880	1.59
Freddie Mac, 3.117%, 25/06/2027		1,184,000	1,182,383	0.41
Freddie Mac, 0.575%, 25/07/2027 (i)		15,731,662	385,201	0.13
Freddie Mac, 0.426%, 25/08/2027 (i)		13,528,110	255,409	0.09
Freddie Mac, 0.291%, 25/01/2028 (i)		22,480,380	341,209	0.12
Freddie Mac, 0.304%, 25/01/2028 (i)		9,291,146	145,244	0.05
Freddie Mac, 0.135%, 25/02/2028 (i)		25,988,482	207,510	0.07
Freddie Mac, 2.5%, 15/03/2028		65,728	65,324	0.02
Freddie Mac, 0.12%, 25/04/2028 (i)		16,645,459	123,677	0.04
Freddie Mac, 3%, 15/06/2028–25/08/2049		3,313,121	3,266,983	1.15
Freddie Mac, 5.5%, 1/05/2034–1/09/2041		529,995	569,322	0.20
Freddie Mac, 5.5%, 15/02/2036 (i)		65,568	11,210	0.00
Freddie Mac, 2%, 15/08/2036		336,210	332,993	0.12
Freddie Mac, 6.5%, 1/05/2037		6,025	6,491	0.00
Freddie Mac, 4.5%, 15/12/2040 (i)		21,740	2,032	0.00
Freddie Mac, 1.75%, 15/08/2041		259,256	248,842	0.09
Freddie Mac, UMBS, 2%, 1/06/2037–1/05/2052		5,619,870	5,111,493	1.77
Freddie Mac, UMBS, 2.5%, 1/08/2037–1/03/2052		1,527,325	1,434,057	0.49
Freddie Mac, UMBS, 3.5%, 1/12/2046–1/05/2052		459,730	459,716	0.15
Freddie Mac, UMBS, 3%, 1/02/2050–1/04/2052		1,633,124	1,580,509	0.55
Freddie Mac, UMBS, 4%, 1/05/2052		521,759	529,268	0.18
Ginnie Mae, 5.5%, 15/01/2033–20/01/2042		318,171	340,618	0.12
Ginnie Mae, 5.689%, 20/08/2034		262,028	279,208	0.10
Ginnie Mae, 4%, 16/05/2039–20/07/2041		407,622	417,249	0.15
Ginnie Mae, 4.5%, 15/08/2039–20/07/2049		1,008,955	1,052,172	0.36
Ginnie Mae, 3.5%, 20/10/2041 (i)		96,006	5,832	0.00
Ginnie Mae, 3.5%, 15/12/2041–20/07/2043		1,298,084	1,321,423	0.46
Ginnie Mae, 2.5%, 20/06/2042–20/11/2051		3,417,909	3,249,778	1.13
Ginnie Mae, 4%, 16/08/2042 (i)		116,198	17,192	0.01
Ginnie Mae, 2.25%, 20/09/2043		181,766	179,187	0.06
Ginnie Mae, 3%, 20/04/2045–20/07/2052		5,605,177	5,488,382	1.92



MFS Meridian Funds - U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Mortgage-Backed, continued</b>				
Ginnie Mae, 2%, 20/01/2052	USD	1,364,681	1,256,968	0.44
Ginnie Mae, 0.585%, 16/02/2059 (i)		424,954	16,285	0.01
Ginnie Mae, TBA, 3.5%, 15/08/2052		2,875,000	2,861,973	1.00
Ginnie Mae, TBA, 4%, 15/08/2052		3,679,198	3,716,996	1.29
Ginnie Mae, TBA, 5%, 15/08/2052		900,000	922,324	0.32
Ginnie Mae, TBA, 4.5%, 18/08/2052		2,150,000	2,191,236	0.76
UMBS, TBA, 2%, 25/08/2037–25/09/2052		8,975,000	8,182,213	2.85
UMBS, TBA, 3%, 25/08/2037–11/08/2052		975,000	941,855	0.32
UMBS, TBA, 4.5%, 11/08/2052		1,525,000	1,551,509	0.54
UMBS, TBA, 2.5%, 25/08/2052–14/09/2052		14,050,000	13,085,047	4.56
UMBS, TBA, 4%, 25/08/2052		450,000	452,232	0.16
UMBS, TBA, 5.5%, 14/09/2052		775,000	799,764	0.28
			136,029,460	47.35
<b>Municipals</b>				
Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 1.838%, 1/12/2023		188,000	183,933	0.07
Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 2.064%, 1/12/2024		377,000	364,848	0.13
Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 2.214%, 1/12/2025		283,000	271,372	0.10
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., Taxable, "B", 3%, 1/06/2046		530,000	469,140	0.16
Massachusetts Educational Financing Authority, Education Loan Rev., Taxable, "A", 2.562%, 1/07/2026		90,000	86,506	0.03
Michigan Finance Authority Tobacco Settlement Asset-Backed Rev., Taxable (2006 Sold Tobacco Receipts), "A-1", 2.326%, 1/06/2030		221,514	206,829	0.07
Philadelphia, PA, School District, Taxable, "A", AGM, 5.995%, 1/09/2030		600,000	697,111	0.24
Texas Transportation Commission, Central Texas Turnpike System First Tier Refunding Rev., Taxable, "B", 1.98%, 15/08/2042		525,000	524,923	0.18
West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, Taxable, "A-1", 1.497%, 1/06/2024		300,000	289,167	0.10
West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, Taxable, "A-1", 1.647%, 1/06/2025		245,000	230,546	0.08
			3,324,375	1.16
<b>U.S. Government Agencies and Equivalents</b>				
Small Business Administration, 4.98%, 1/11/2023		6,804	6,801	0.00
Small Business Administration, 4.89%, 1/12/2023		20,527	20,417	0.01
Small Business Administration, 4.77%, 1/04/2024		27,385	27,262	0.01
Small Business Administration, 4.99%, 1/09/2024		19,603	19,424	0.01
Small Business Administration, 4.86%, 1/10/2024		10,811	10,745	0.00
Small Business Administration, 4.86%, 1/01/2025		15,767	16,080	0.01
Small Business Administration, 5.11%, 1/04/2025		19,418	19,347	0.01
Small Business Administration, 5.16%, 1/02/2028		84,910	85,162	0.03
Small Business Administration, 2.21%, 1/02/2033		225,248	215,277	0.07
Small Business Administration, 2.22%, 1/03/2033		327,852	312,967	0.11
Small Business Administration, 3.15%, 1/07/2033		244,181	240,648	0.08
			974,130	0.34
<b>U.S. Treasury Obligations</b>				
U.S. Treasury Bonds, 6.25%, 15/08/2023		857,000	885,756	0.31
U.S. Treasury Bonds, 6%, 15/02/2026		62,000	68,602	0.02
U.S. Treasury Bonds, 6.75%, 15/08/2026		614,000	707,347	0.24
U.S. Treasury Bonds, 2.25%, 15/02/2027		5,100,000	4,991,027	1.74
U.S. Treasury Bonds, 4.5%, 15/02/2036		560,000	679,153	0.24
U.S. Treasury Bonds, 4.5%, 15/08/2039		734,300	891,658	0.31
U.S. Treasury Bonds, 3.75%, 15/08/2041		1,538,000	1,663,744	0.58
U.S. Treasury Bonds, 3.125%, 15/02/2043		476,500	463,824	0.16
U.S. Treasury Bonds, 2.875%, 15/05/2043		7,495,400	7,004,978	2.44
U.S. Treasury Bonds, 2.5%, 15/02/2045		10,295,000	8,925,283	3.11
U.S. Treasury Bonds, 3%, 15/11/2045		1,600,000	1,519,813	0.53
U.S. Treasury Bonds, 2.875%, 15/11/2046		3,105,000	2,887,529	1.00
U.S. Treasury Bonds, 1.875%, 15/11/2051		1,189,000	914,973	0.32

## MFS Meridian Funds - U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>U.S. Treasury Obligations, continued</b>				
U.S. Treasury Notes, 2.625%, 28/02/2023	USD	5,000,000	4,991,406	1.74
U.S. Treasury Notes, 2.5%, 31/03/2023		4,000,000	3,987,969	1.39
U.S. Treasury Notes, 0.125%, 31/05/2023		3,704,000	3,617,766	1.26
U.S. Treasury Notes, 2.5%, 15/08/2023 (g)		10,145,000	10,095,860	3.51
U.S. Treasury Notes, 0.125%, 31/08/2023		2,674,000	2,593,362	0.90
U.S. Treasury Notes, 0.375%, 31/10/2023		1,697,100	1,643,933	0.57
U.S. Treasury Notes, 2.75%, 15/02/2024		1,176,000	1,172,233	0.41
U.S. Treasury Notes, 0.25%, 30/09/2025		8,998,000	8,299,601	2.89
U.S. Treasury Notes, 2.625%, 31/12/2025		4,600,000	4,574,125	1.59
U.S. Treasury Notes, 2.875%, 15/05/2028		9,650,000	9,716,344	3.38
U.S. Treasury Notes, 2.375%, 15/05/2029		6,715,000	6,573,093	2.29
U.S. Treasury Notes, 1.625%, 15/08/2029		8,091,000	7,551,495	2.63
U.S. Treasury Notes, 1.75%, 15/11/2029		5,874,000	5,527,296	1.92
			101,948,170	35.48
<b>Total Bonds (Identified Cost, \$272,806,655)</b>			<b>259,983,166</b>	<b>90.49</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 2.07%, 1/08/2022	USD	53,124,000	53,124,000	18.49
Federal Home Loan Bank, 1.77%, 3/08/2022		8,640,000	8,638,956	3.01
<b>Total Short-Term Obligations (Identified Cost, \$61,763,160)</b>			<b>61,762,956</b>	<b>21.50</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$334,569,815)</b>			<b>321,746,122</b>	<b>111.99</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>(34,454,710)</b>	<b>(11.99)</b>
<b>NET ASSETS</b>			<b>287,291,412</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - U.S. Growth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>				
<b>Apparel Manufacturers</b>				
NIKE, Inc., "B"		2,028	233,058	0.54
<b>Brokerage &amp; Asset Managers</b>				
Charles Schwab Corp.		7,634	527,128	1.23
CME Group, Inc.		2,619	522,438	1.22
			1,049,566	2.45
<b>Business Services</b>				
Clarivate PLC		10,866	157,448	0.36
CoStar Group, Inc.		5,496	398,955	0.93
Equifax, Inc.		1,639	342,403	0.80
MSCI, Inc.		1,676	806,726	1.88
TransUnion		4,227	334,905	0.78
Verisk Analytics, Inc., "A"		3,582	681,476	1.59
			2,721,913	6.34
<b>Cable TV</b>				
Charter Communications, Inc., "A"		880	380,248	0.89
<b>Computer Software</b>				
Adobe Systems, Inc.		3,471	1,423,527	3.32
Atlassian Corp. PLC, "A"		571	119,522	0.28
Autodesk, Inc.		1,326	286,840	0.67
Black Knight, Inc.		1,621	106,467	0.25

## MFS Meridian Funds - U.S. Growth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Computer Software, continued</b>			
Bumble, Inc., "A"	1,765	66,929	0.15
Cadence Design Systems, Inc.	2,361	439,335	1.02
Intuit, Inc.	2,436	1,111,230	2.59
Microsoft Corp.	14,873	4,175,446	9.73
Salesforce, Inc.	2,510	461,890	1.08
Synopsys, Inc.	932	342,510	0.80
		8,533,696	19.89
<b>Computer Software - Systems</b>			
Apple, Inc.	14,359	2,333,481	5.44
Block, Inc., "A"	1,380	104,963	0.25
ServiceNow, Inc.	1,013	452,466	1.05
Shopify, Inc.	578	20,132	0.05
		2,911,042	6.79
<b>Construction</b>			
Sherwin-Williams Co.	2,721	658,319	1.53
Vulcan Materials Co.	3,755	620,814	1.45
		1,279,133	2.98
<b>Consumer Products</b>			
Colgate-Palmolive Co.	6,378	502,204	1.17
Estee Lauder Cos., Inc., "A"	2,384	651,070	1.52
		1,153,274	2.69
<b>Electrical Equipment</b>			
AMETEK, Inc.	3,396	419,406	0.98
Johnson Controls International PLC	4,004	215,856	0.50
		635,262	1.48
<b>Electronics</b>			
Applied Materials, Inc.	1,868	197,971	0.46
ASML Holding N.V., ADR	734	421,639	0.98
Lam Research Corp.	809	404,912	0.95
NVIDIA Corp.	5,029	913,417	2.13
		1,937,939	4.52
<b>Energy - Independent</b>			
EOG Resources, Inc.	1,469	163,382	0.38
Hess Corp.	1,611	181,189	0.42
		344,571	0.80
<b>Gaming &amp; Lodging</b>			
Hilton Worldwide Holdings, Inc.	3,272	419,045	0.98
<b>General Merchandise</b>			
Dollar Tree, Inc.	1,201	198,597	0.46
<b>Health Maintenance Organizations</b>			
UnitedHealth Group, Inc.	770	417,602	0.97
<b>Insurance</b>			
Aon PLC	2,071	602,744	1.40
Arthur J. Gallagher & Co.	780	139,612	0.33
		742,356	1.73
<b>Internet</b>			
Alphabet, Inc., "A"	21,523	2,503,555	5.83
Alphabet, Inc., "C"	6,861	800,267	1.87
Match Group, Inc.	3,534	259,078	0.60
Meta Platforms, Inc., "A"	1,928	306,745	0.72
		3,869,645	9.02
<b>Leisure &amp; Toys</b>			
Electronic Arts, Inc.	2,999	393,559	0.92
Take-Two Interactive Software, Inc.	722	95,831	0.22
		489,390	1.14

## MFS Meridian Funds - U.S. Growth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Machinery &amp; Tools</b> Roper Technologies, Inc.	470	205,235	0.48
<b>Medical &amp; Health Technology &amp; Services</b> ICON PLC	1,580	381,175	0.89
<b>Medical Equipment</b> Abbott Laboratories	6,967	758,288	1.77
Becton, Dickinson and Co.	1,414	345,454	0.80
Boston Scientific Corp.	15,742	646,209	1.51
Danaher Corp.	3,954	1,152,472	2.69
Edwards Lifesciences Corp.	4,405	442,879	1.03
STERIS PLC	928	209,403	0.49
Thermo Fisher Scientific, Inc.	1,745	1,044,226	2.43
		4,598,931	10.72
<b>Network &amp; Telecom</b> Equinix, Inc., REIT	177	124,562	0.29
<b>Other Banks &amp; Diversified Financials</b> American Express Co.	1,258	193,757	0.45
Mastercard, Inc., "A"	4,419	1,563,398	3.64
Visa, Inc., "A"	6,121	1,298,325	3.03
		3,055,480	7.12
<b>Pharmaceuticals</b> Vertex Pharmaceuticals, Inc.	1,963	550,445	1.28
Zoetis, Inc.	3,212	586,350	1.37
		1,136,795	2.65
<b>Railroad &amp; Shipping</b> Canadian Pacific Railway Ltd.	4,865	383,703	0.89
<b>Restaurants</b> Chipotle Mexican Grill, Inc., "A"	176	275,303	0.64
<b>Specialty Chemicals</b> Air Products & Chemicals, Inc.	522	129,576	0.30
<b>Specialty Stores</b> Amazon.com, Inc.	23,867	3,220,852	7.51
Lululemon Athletica, Inc.	541	167,986	0.39
		3,388,838	7.90
<b>Telecommunications - Wireless</b> American Tower Corp., REIT	1,508	408,412	0.95
<b>Total Common Stocks (Identified Cost, \$40,620,971)</b>		<b>41,404,347</b>	<b>96.50</b>
<b>SHORT-TERM OBLIGATIONS (y)</b> Federal Home Loan Bank, 2.07%, 1/08/2022 (Identified Cost, \$1,504,000)	USD 1,504,000	1,504,000	3.50
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$42,124,971)</b>		<b>42,908,347</b>	<b>100.00</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>(1,281)</b>	<b>(0.00)</b>
<b>NET ASSETS</b>		<b>42,907,066</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - U.S. Total Return Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS</b>			
<b>Aerospace &amp; Defense</b> TransDigm, Inc., 4.625%, 15/01/2029	USD 951,000	855,900	0.18

## MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Asset-Backed &amp; Securitized</b>				
ACRES 2021-FL2 Issuer Ltd., "C", FLR, 4.649%, 15/01/2037	USD	998,000	945,873	0.20
Allegro CLO Ltd., 2014-1RA, "A2", FLR, 4.332%, 21/10/2028		1,609,799	1,568,796	0.34
Allegro CLO Ltd., 2016-1A, "CR2", 4.512%, 15/01/2030		3,725,053	3,550,631	0.76
Arbor Realty Trust, Inc., CLO, 2020-FL1, "C", FLR, 4.123%, 15/02/2035		1,298,500	1,274,513	0.27
Arbor Realty Trust, Inc., CLO, 2021-FL1, "C", FLR, 3.999%, 15/12/2035		323,000	307,010	0.07
Arbor Realty Trust, Inc., CLO, 2021-FL1, "D", FLR, 4.949%, 15/12/2035		296,500	278,025	0.06
Arbor Realty Trust, Inc., CLO, 2021-FL2, "B", FLR, 3.599%, 15/05/2036		371,500	355,128	0.08
Arbor Realty Trust, Inc., CLO, 2021-FL4, "C", FLR, 4.299%, 15/11/2036		1,095,000	1,015,864	0.22
Arbor Realty Trust, Inc., CLO, 2022-FL1, "D", FLR, 4.416%, 15/01/2037		2,933,500	2,714,135	0.58
AREIT 2019-CRE3 Trust, "A", FLR, 3.343%, 14/09/2036		211,427	209,427	0.04
AREIT 2019-CRE3 Trust, "B", FLR, 3.623%, 14/09/2036		764,500	761,829	0.16
AREIT 2019-CRE3 Trust, "C", FLR, 3.973%, 14/09/2036		667,000	661,422	0.14
AREIT 2019-CRE3 Trust, "D", FLR, 4.723%, 14/09/2036		656,000	632,494	0.14
AREIT 2022-CRE6 Trust, "B", FLR, 3.321%, 16/01/2037		357,000	355,547	0.08
AREIT 2022-CRE6 Trust, "C", FLR, 3.621%, 16/01/2037		736,500	697,080	0.15
AREIT 2022-CRE6 Trust, "D", FLR, 4.321%, 17/12/2024		312,000	306,248	0.07
Atrium XII Corp., 2012-A, "B1R", FLR, 4.109%, 22/04/2027		1,950,000	1,895,203	0.41
Bayview Commercial Asset Trust, 0%, 25/12/2036		72,595	7	0.00
Bayview Financial Revolving Mortgage Loan Trust, FLR, 3.946%, 28/12/2040		31,799	36,916	0.01
BDS 2021-FL7 Ltd., "B", FLR, 3.656%, 16/06/2036		408,500	390,316	0.08
BSPRT 2019-FL5 Issuer Ltd., "C", FLR, 3.999%, 15/05/2029		990,000	962,056	0.21
BSPRT 2021-FL7 Issuer Ltd., "C", FLR, 4.299%, 15/12/2038		267,000	250,971	0.05
BSPRT 2021-FL7 Issuer Ltd., "D", FLR, 4.749%, 15/12/2038		304,000	281,375	0.06
Business Jet Securities LLC, 2020-1A, "A", 2.981%, 15/11/2035		541,251	502,974	0.11
Business Jet Securities LLC, 2021-1A, "B", 2.918%, 15/04/2036		175,772	158,393	0.03
BXMT 2020-FL2 Ltd., "B", FLR, 3.473%, 15/02/2038		654,000	620,140	0.13
Capital Automotive, 2020-1A, "A4", REIT, 3.19%, 15/02/2050		867,236	825,780	0.18
Citigroup Commercial Mortgage Trust, 2016-P6, "A5", 3.72%, 10/12/2049		1,500,000	1,489,154	0.32
CLNC 2019-FL1 Ltd., "B", FLR, 4.177%, 20/08/2035		670,000	668,362	0.14
CLNC 2019-FL1 Ltd., "C", FLR, 4.677%, 20/08/2035		1,087,000	1,036,115	0.22
Commercial Mortgage Pass-Through Certificates, 2014-LC19 "A4", 3.183%, 10/02/2048		3,819,000	3,751,954	0.81
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048		4,044,000	3,975,127	0.85
Commercial Mortgage Trust, 2015-LC21, "A4", 3.708%, 10/07/2048		1,901,154	1,887,925	0.41
Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050		3,754,051	3,739,622	0.80
Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050		3,410,000	3,337,458	0.72
Credit Acceptance Auto Loan Trust, 2021-3A, "C", 1.63%, 16/09/2030		250,000	230,692	0.05
CSAIL Commercial Mortgage Trust, 2015-C2, "A4", 3.504%, 15/06/2057		600,929	591,080	0.13
Cutwater 2014-1A Ltd., "BR", FLR, 4.912%, 15/07/2026		780,612	771,847	0.17
Cutwater 2015-1A Ltd., "BR", FLR, 4.312%, 15/01/2029		2,965,000	2,878,256	0.62
HarbourView CLO VII Ltd., 7RA, "B", FLR, 4.44%, 18/07/2031		1,745,000	1,624,837	0.35
Invitation Homes 2018-SFR1 Trust, "B", FLR, 2.856%, 17/03/2037		2,195,603	2,168,689	0.47
JPMBB Commercial Mortgage Securities Trust, 2015-C28, "A4", 3.227%, 15/10/2048		3,469,193	3,389,891	0.73
JPMorgan Chase Commercial Mortgage Securities Corp., 5.646%, 15/07/2042		17,061	13,989	0.00
LCCM 2021-FL2 Trust, "C", FLR, 4.149%, 13/12/2038		629,000	597,427	0.13
Lehman Brothers Commercial Conduit Mortgage Trust, 0.858%, 18/02/2030 (i)		1,589	0	0.00
LoanCore 2018-CRE1 Ltd., "AS", FLR, 3.499%, 15/05/2028		2,350,000	2,327,741	0.50
LoanCore 2018-CRE1 Ltd., "C", FLR, 4.549%, 15/05/2028		620,000	615,741	0.13
LoanCore 2018-CRE1 Ltd., "C", FLR, 3.949%, 15/04/2034		409,050	399,666	0.09
LoanCore 2018-CRE3 Ltd., "B", FLR, 3.599%, 15/04/2034		558,450	550,723	0.12
LoanCore 2019-CRE2 Ltd., "D", FLR, 4.449%, 15/05/2036		335,000	329,445	0.07
LoanCore 2019-CRE3 Ltd., "AS", FLR, 3.369%, 15/04/2034		405,429	403,723	0.09
LoanCore 2021-CRE5 Ltd., "AS", FLR, 3.749%, 15/07/2036		1,828,500	1,742,658	0.37
LoanCore 2021-CRE5 Ltd., "B", FLR, 3.999%, 15/07/2036		662,500	617,735	0.13
LoanCore 2021-CRE6 Ltd., "B", FLR, 3.899%, 15/11/2038		3,182,500	3,053,208	0.66

## MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Asset-Backed &amp; Securitized, continued</b>				
MF1 2020-FL4 Ltd., "AS", FLR, 4.173%, 15/11/2035	USD	1,097,500	1,074,986	0.23
MF1 2022-FL8 Ltd., "C", FLR, 3.671%, 19/02/2037		769,833	708,011	0.15
MF1 2022-FL8 Ltd., "D", FLR, 4.121%, 19/02/2037		444,984	404,794	0.09
Morgan Stanley Bank of America Merrill Lynch Trust, 2015-C21, "A4", 3.338%, 15/03/2048		1,111,591	1,089,453	0.23
Parallel 2015-1A Ltd., "C1R", FLR, 4.459%, 20/07/2027		440,000	431,761	0.09
Parallel 2015-1A Ltd., "C2R", FLR, 4.46%, 20/07/2027		470,000	456,506	0.10
Preferred Term Securities XIX Ltd., CDO, FLR, 2.178%, 22/12/2035		212,810	189,944	0.04
ReadyCap Commercial Mortgage Trust, 2021-FL7, "C", FLR, 4.459%, 25/11/2036		425,000	395,640	0.09
ReadyCap Commercial Mortgage Trust, 2021-FL7, "D", FLR, 5.209%, 25/11/2036		505,000	462,895	0.10
Residential Funding Mortgage Securities, Inc., 4.456%, 25/12/2035		3,129	3,119	0.00
Starwood Commercial Mortgage, 2021-FL2, "C", FLR, 4.256%, 18/04/2038		652,500	628,353	0.13
Starwood Commercial Mortgage, 2022-FL3, "B", FLR, 3.367%, 15/11/2038		439,000	417,480	0.09
Starwood Commercial Mortgage, 2022-FL3, "C", FLR, 3.616%, 15/11/2038		831,500	778,127	0.17
TICP CLO 2018-IA Ltd., "A2", FLR, 4.266%, 26/04/2028		1,809,935	1,765,150	0.38
UBS Commercial Mortgage Trust, 2017-C7, "A4", 3.679%, 15/12/2050		2,000,000	1,970,617	0.42
UBS Commercial Mortgage Trust, 2017-C8, "A4", 3.983%, 15/02/2051		1,926,975	1,930,418	0.41
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048		2,448,036	2,420,577	0.52
Wells Fargo Commercial Mortgage Trust, 2016-C34, "A4", 3.096%, 15/06/2049		1,500,000	1,446,040	0.31
Wells Fargo Commercial Mortgage Trust, 2018-C46, "A4", 4.152%, 15/08/2051		510,000	514,744	0.11
			80,839,833	17.37
<b>Broadcasting</b>				
Discovery, Inc., 4.65%, 15/05/2050		1,349,000	1,111,461	0.24
Magallanes, Inc., 5.05%, 15/03/2042		1,714,000	1,521,985	0.33
Magallanes, Inc., 5.141%, 15/03/2052		1,537,000	1,353,204	0.29
Magallanes, Inc., 5.391%, 15/03/2062		615,000	542,957	0.12
Prosus N.V., 3.68%, 21/01/2030		1,791,000	1,511,721	0.32
WMG Acquisition Corp., 3%, 15/02/2031		1,350,000	1,172,515	0.25
			7,213,843	1.55
<b>Brokerage &amp; Asset Managers</b>				
Charles Schwab Corp., 5% to 1/06/2027, FLR to 1/06/2170		1,941,000	1,877,918	0.40
Intercontinental Exchange, Inc., 2.1%, 15/06/2030		429,000	374,560	0.08
LPL Holdings, Inc., 4%, 15/03/2029		1,278,000	1,188,540	0.26
Morgan Stanley Domestic Holdings, Inc., 3.8%, 24/08/2027		1,253,000	1,245,839	0.27
Raymond James Financial, Inc., 4.95%, 15/07/2046		845,000	836,288	0.18
			5,523,145	1.19
<b>Building</b>				
ABC Supply Co., Inc., 4%, 15/01/2028		435,000	407,104	0.09
Martin Marietta Materials, Inc., 3.45%, 1/06/2027		311,000	300,980	0.06
Standard Industries, Inc., 4.375%, 15/07/2030		950,000	829,806	0.18
Standard Industries, Inc., 3.375%, 15/01/2031		775,000	630,191	0.14
Vulcan Materials Co., 3.5%, 1/06/2030		498,000	461,561	0.10
			2,629,642	0.57
<b>Business Services</b>				
Equinix, Inc., 1.8%, 15/07/2027		1,000,000	893,526	0.19
Equinix, Inc., 2.15%, 15/07/2030		1,748,000	1,478,299	0.32
Fiserv, Inc., 3.5%, 1/07/2029		1,010,000	957,357	0.21
Iron Mountain, Inc., 4.5%, 15/02/2031		1,325,000	1,162,615	0.25
			4,491,797	0.97
<b>Cable TV</b>				
CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, 15/08/2030		875,000	777,805	0.17
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.908%, 23/07/2025		623,000	631,356	0.13
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035		848,000	891,191	0.19

MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Cable TV, continued</b>				
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 5.25%, 1/04/2053	USD	2,566,000	2,246,013	0.48
CSC Holdings LLC, 4.125%, 1/12/2030		875,000	744,135	0.16
CSC Holdings LLC, 4.5%, 15/11/2031		910,000	773,500	0.17
Sirius XM Radio, Inc., 5.5%, 1/07/2029		393,000	386,122	0.08
Sirius XM Radio, Inc., 4.125%, 1/07/2030		1,010,000	911,878	0.20
Time Warner Cable, Inc., 4.5%, 15/09/2042		1,136,000	912,561	0.20
Time Warner Entertainment Co. LP, 8.375%, 15/07/2033		408,000	486,540	0.10
			8,761,101	1.88
<b>Chemicals</b>				
Axalta Coating Systems Ltd., 3.375%, 15/02/2029		680,000	592,871	0.13
<b>Computer Software</b>				
Dell International LLC/EMC Corp., 5.3%, 1/10/2029		2,560,000	2,596,314	0.56
<b>Computer Software - Systems</b>				
SS&C Technologies Holdings, Inc., 5.5%, 30/09/2027		975,000	960,394	0.21
<b>Conglomerates</b>				
BWX Technologies, Inc., 4.125%, 30/06/2028		523,000	495,543	0.10
Carrier Global Corp., 3.577%, 5/04/2050		2,214,000	1,754,904	0.38
			2,250,447	0.48
<b>Consumer Products</b>				
GSK Consumer Healthcare Capital US LLC, 3.375%, 24/03/2029		482,000	465,969	0.10
GSK Consumer Healthcare Capital US LLC, 3.625%, 24/03/2032		1,030,000	997,768	0.21
			1,463,737	0.31
<b>Consumer Services</b>				
Match Group Holdings II LLC, 3.625%, 1/10/2031		695,000	593,697	0.13
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2026		562,000	460,458	0.10
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2029		1,629,000	1,134,845	0.24
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2031		562,000	349,077	0.07
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2043		1,869,913	506,786	0.11
			3,044,863	0.65
<b>Containers</b>				
Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026		808,000	801,843	0.17
<b>Electrical Equipment</b>				
Arrow Electronics, Inc., 2.95%, 15/02/2032		1,540,000	1,305,351	0.28
<b>Electronics</b>				
Broadcom, Inc., 3.469%, 15/04/2034		1,332,000	1,139,903	0.24
Broadcom, Inc., 3.137%, 15/11/2035		1,195,000	960,890	0.21
Broadcom, Inc., 3.187%, 15/11/2036		1,148,000	919,544	0.20
NXP B.V./NXP Funding LLC/NXP USA, Inc., 2.7%, 1/05/2025		184,000	177,234	0.04
			3,197,571	0.69
<b>Emerging Market Quasi-Sovereign</b>				
Indian Railway Finance Corp., 2.8%, 10/02/2031		437,000	362,370	0.08
<b>Energy - Independent</b>				
Diamondback Energy, Inc., 4.4%, 24/03/2051		696,000	622,496	0.13
Energean Israel Finance Ltd., 4.875%, 30/03/2026		1,387,000	1,271,186	0.27
Energean Israel Finance Ltd., 5.375%, 30/03/2028		318,000	280,190	0.06
Leviathan Bond Ltd., 6.5%, 30/06/2027		853,000	817,955	0.18
Leviathan Bond Ltd., 6.75%, 30/06/2030		1,036,000	975,647	0.21
Tengizchevroil Finance Co. International Ltd., 3.25%, 15/08/2030		1,063,000	775,990	0.17
			4,743,464	1.02
<b>Energy - Integrated</b>				
Eni S.p.A., 4.25%, 9/05/2029		938,000	934,901	0.20
<b>Financial Institutions</b>				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.5%, 15/07/2025		1,206,000	1,247,084	0.27
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3%, 29/10/2028		742,000	651,125	0.14



## MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Financial Institutions, continued</b>				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, 30/01/2032	USD	880,000	739,077	0.16
Avolon Holdings Funding Ltd., 5.25%, 15/05/2024		1,444,000	1,426,708	0.30
Avolon Holdings Funding Ltd., 3.95%, 1/07/2024		1,251,000	1,205,463	0.26
Avolon Holdings Funding Ltd., 2.125%, 21/02/2026		974,000	846,358	0.18
Avolon Holdings Funding Ltd., 4.25%, 15/04/2026		641,000	596,953	0.13
Avolon Holdings Funding Ltd., 2.75%, 21/02/2028		881,000	728,831	0.16
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)		624,482	480,851	0.10
			7,922,450	1.70
<b>Food &amp; Beverages</b>				
Anheuser-Busch InBev Worldwide, Inc., 5.45%, 23/01/2039		638,000	683,890	0.15
JBS USA Lux S.A./JBS USA Finance, Inc., 5.5%, 15/01/2030		1,935,000	1,879,750	0.40
PT Indofood CBP Sukses Makmur Tbk, 3.541%, 27/04/2032		1,662,000	1,358,968	0.29
			3,922,608	0.84
<b>Gaming &amp; Lodging</b>				
Marriott International, Inc., 3.5%, 15/10/2032		1,247,000	1,113,030	0.24
<b>Insurance</b>				
Corebridge Financial, Inc., 3.9%, 5/04/2032		827,000	769,754	0.17
Corebridge Financial, Inc., 4.35%, 5/04/2042		121,000	105,868	0.02
Corebridge Financial, Inc., 4.4%, 5/04/2052		352,000	303,957	0.06
			1,179,579	0.25
<b>Insurance - Property &amp; Casualty</b>				
Allied World Assurance Co. Holdings Ltd., 4.35%, 29/10/2025		1,553,000	1,530,086	0.33
Aon Corp., 3.75%, 2/05/2029		1,080,000	1,051,381	0.22
Aon Corp./Aon Global Holdings PLC, 2.6%, 2/12/2031		198,000	172,846	0.04
Brown & Brown, Inc., 4.95%, 17/03/2052		1,260,000	1,151,349	0.25
Fairfax Financial Holdings Ltd., 4.85%, 17/04/2028		1,945,000	1,949,152	0.42
Fairfax Financial Holdings Ltd., 3.375%, 3/03/2031		375,000	333,372	0.07
Liberty Mutual Group, Inc., 3.951%, 15/10/2050		1,209,000	961,224	0.21
Marsh & McLennan Cos., Inc., 4.2%, 1/03/2048		669,000	610,992	0.13
			7,760,402	1.67
<b>Machinery &amp; Tools</b>				
CNH Industrial Capital LLC, 4.2%, 15/01/2024		306,000	306,768	0.07
CNH Industrial Capital LLC, 3.85%, 15/11/2027		1,062,000	1,018,478	0.22
			1,325,246	0.29
<b>Major Banks</b>				
Bank of America Corp., 3.97% to 5/03/2028, FLR to 5/03/2029		1,722,000	1,685,598	0.36
Bank of America Corp., 2.496% to 13/02/2030, FLR to 13/02/2031		3,685,000	3,217,214	0.69
Bank of America Corp., 2.572% to 20/10/2031, FLR to 20/10/2032		2,285,000	1,958,707	0.42
Bank of America Corp., 6.5% to 23/10/2024, FLR to 23/10/2049		553,000	567,047	0.12
Bank of America Corp., 6.1%, 29/12/2049		873,000	882,714	0.19
Bank of America Corp., 5.875% to 15/03/2028, FLR to 31/12/2059		1,299,000	1,229,179	0.26
Barclays PLC, 4.375%, 12/01/2026		521,000	522,697	0.11
Barclays PLC, 4.972% to 16/05/2028, FLR to 16/05/2029		976,000	967,741	0.21
Barclays PLC, 2.894% to 24/11/2031, FLR to 24/11/2032		1,203,000	984,503	0.21
Credit Suisse Group AG, 6.5%, 8/08/2023		304,000	305,520	0.07
Deutsche Bank AG, 2.311% to 16/11/2026, FLR to 16/11/2027		1,616,000	1,404,369	0.30
HSBC Holdings PLC, 4.7% to 9/09/2031, FLR to 9/09/2169		2,183,000	1,743,027	0.38
HSBC Holdings PLC, 4% to 9/09/2026, FLR to 9/09/2170		862,000	762,245	0.16
JPMorgan Chase & Co., 4.005% to 23/04/2028, FLR to 23/04/2029		1,492,000	1,460,913	0.31
JPMorgan Chase & Co., 4.203% to 23/07/2028, FLR to 23/07/2029		1,320,000	1,303,126	0.28
JPMorgan Chase & Co., 2.739% to 15/10/2029, FLR to 15/10/2030		1,100,000	986,244	0.21
JPMorgan Chase & Co., 2.956% to 13/05/2030, FLR to 13/05/2031		1,249,000	1,116,506	0.24
JPMorgan Chase & Co., 2.545% to 8/11/2031, FLR to 8/11/2032		2,089,000	1,795,415	0.39
Mitsubishi UFJ Financial Group, Inc., 2.048%, 17/07/2030		1,852,000	1,550,494	0.33
Morgan Stanley, 3.125%, 27/07/2026		965,000	944,203	0.20



## MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Major Banks, continued</b>				
Morgan Stanley, 2.699% to 22/01/2030, FLR to 22/01/2031	USD	179,000	160,036	0.03
Morgan Stanley, 2.511% to 20/10/2031, FLR to 20/10/2032		2,040,000	1,750,316	0.38
Sumitomo Mitsui Financial Group, Inc., 2.13%, 8/07/2030		2,514,000	2,122,336	0.46
Sumitomo Mitsui Trust Bank Ltd., 0.85%, 25/03/2024		354,000	337,368	0.07
UBS Group AG, 4.375% to 10/02/2031, FLR to 10/08/2069		2,526,000	2,030,273	0.44
UBS Group Funding (Jersey) Ltd., 4.125%, 24/09/2025		2,083,000	2,092,705	0.45
Wells Fargo & Co., 2.572% to 11/02/2030, FLR to 11/02/2031		1,693,000	1,493,146	0.32
Westpac Banking Corp., 2.894% to 4/02/2025, FLR to 4/02/2030		756,000	718,799	0.16
			36,092,441	7.75
<b>Medical &amp; Health Technology &amp; Services</b>				
Alcon, Inc., 2.75%, 23/09/2026		419,000	397,662	0.09
Alcon, Inc., 3%, 23/09/2029		1,178,000	1,080,482	0.23
Alcon, Inc., 2.6%, 27/05/2030		436,000	382,178	0.08
CommonSpirit Health, 2.95%, 1/11/2022		1,782,000	1,784,023	0.38
DaVita, Inc., 4.625%, 1/06/2030		860,000	705,200	0.15
HCA Healthcare, Inc., 4.375%, 15/03/2042		1,040,000	891,248	0.19
HCA Healthcare, Inc., 4.625%, 15/03/2052		685,000	597,235	0.13
HCA, Inc., 5.25%, 15/06/2026		349,000	354,126	0.08
Northwell Healthcare, Inc., 3.979%, 1/11/2046		396,000	350,116	0.08
ProMedica Toledo Hospital, "B", 5.325%, 15/11/2028		2,461,000	2,300,906	0.49
ProMedica Toledo Hospital, "B", 5.75%, 15/11/2038		969,000	1,012,863	0.22
Tower Health, 4.451%, 1/02/2050		2,362,000	1,417,200	0.30
			11,273,239	2.42
<b>Metals &amp; Mining</b>				
Anglo American Capital PLC, 2.25%, 17/03/2028		873,000	764,522	0.17
Anglo American Capital PLC, 3.875%, 16/03/2029		1,161,000	1,089,624	0.23
Anglo American Capital PLC, 2.875%, 17/03/2031		1,020,000	866,441	0.19
Anglo American Capital PLC, 4.75%, 16/03/2052		1,461,000	1,271,160	0.27
Glencore Funding LLC, 4.125%, 30/05/2023		880,000	876,638	0.19
Glencore Funding LLC, 2.85%, 27/04/2031		1,289,000	1,088,033	0.23
Novelis Corp., 3.25%, 15/11/2026		141,000	131,209	0.03
Novelis Corp., 3.875%, 15/08/2031		545,000	465,975	0.10
			6,553,602	1.41
<b>Midstream</b>				
Cheniere Corpus Christi Holdings LLC, 2.742%, 31/12/2039		1,209,000	973,359	0.21
Cheniere Energy Partners LP, 4.5%, 1/10/2029		613,000	593,896	0.13
Enbridge, Inc., 4.25%, 1/12/2026		562,000	565,483	0.12
Kinder Morgan Energy Partners LP, 5.4%, 1/09/2044		1,440,000	1,384,420	0.30
MPLX LP, 4.95%, 14/03/2052		2,025,000	1,855,363	0.40
Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029		3,009,000	2,720,939	0.58
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030		684,000	676,464	0.15
Targa Resources Corp., 4.2%, 1/02/2033		298,000	279,904	0.06
Targa Resources Corp., 4.95%, 15/04/2052		491,000	439,212	0.09
			9,489,040	2.04
<b>Mortgage-Backed</b>				
Fannie Mae, 2.41%, 1/05/2023		286,146	285,113	0.06
Fannie Mae, 5%, 1/07/2023–1/03/2042		809,166	856,452	0.19
Fannie Mae, 5.5%, 1/03/2024–1/04/2040		847,043	906,431	0.19
Fannie Mae, 4.5%, 1/05/2024–1/06/2044		2,633,289	2,733,111	0.58
Fannie Mae, 4.54%, 1/07/2026		566,620	596,505	0.13
Fannie Mae, 3.95%, 1/01/2027		113,189	117,385	0.03
Fannie Mae, 3%, 1/11/2028–1/10/2046		1,702,406	1,681,303	0.38
Fannie Mae, 2.5%, 1/11/2031–1/11/2046		304,314	288,927	0.07
Fannie Mae, 6.5%, 1/01/2033		1,373	1,463	0.00
Fannie Mae, 3%, 25/02/2033–25/02/2033		144,691	13,861	0.00

## MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Mortgage-Backed, continued</b>				
Fannie Mae, 6%, 1/09/2034–1/06/2038	USD	279,151	302,293	0.04
Fannie Mae, 3.5%, 1/04/2038–1/04/2049		2,724,585	2,746,084	0.59
Fannie Mae, 3.25%, 25/05/2040		44,635	44,504	0.01
Fannie Mae, 4%, 1/09/2040–1/07/2048		4,284,711	4,407,849	0.95
Fannie Mae, 2%, 25/10/2040–25/04/2046		94,137	90,762	0.02
Fannie Mae, 4%, 25/07/2046 (i)		145,605	27,434	0.01
Fannie Mae, UMBS, 2%, 1/06/2037–1/03/2052		9,134,103	8,366,784	1.79
Fannie Mae, UMBS, 2.5%, 1/08/2037–1/04/2052		10,807,538	10,158,100	2.19
Fannie Mae, UMBS, 1.5%, 1/02/2042		44,761	39,830	0.01
Fannie Mae, UMBS, 5.5%, 1/05/2044		211,551	227,125	0.05
Fannie Mae, UMBS, 3.5%, 1/05/2049–1/06/2052		1,956,665	1,942,405	0.42
Fannie Mae, UMBS, 3%, 1/06/2051–1/01/2052		1,791,015	1,738,750	0.38
Freddie Mac, 3.06%, 25/07/2023		228,000	226,996	0.05
Freddie Mac, 3.531%, 25/07/2023		423,000	422,767	0.09
Freddie Mac, 3.458%, 25/08/2023		808,894	808,683	0.17
Freddie Mac, 2.67%, 25/12/2024		1,482,000	1,459,282	0.31
Freddie Mac, 2.811%, 25/01/2025		897,347	887,509	0.19
Freddie Mac, 4%, 1/07/2025–1/01/2041		388,248	399,935	0.07
Freddie Mac, 4.5%, 1/07/2025–1/05/2042		680,118	708,407	0.15
Freddie Mac, 3%, 15/06/2028–1/10/2046		3,972,208	3,896,150	0.84
Freddie Mac, 4.06%, 25/10/2028		512,000	533,938	0.12
Freddie Mac, 6%, 1/08/2034–1/11/2037		17,882	19,311	0.00
Freddie Mac, 5.5%, 1/06/2035–1/01/2038		61,505	65,535	0.00
Freddie Mac, 5%, 1/11/2035–1/07/2041		330,033	350,233	0.08
Freddie Mac, 5.5%, 15/02/2036 (i)		27,188	4,648	0.00
Freddie Mac, 3.5%, 1/11/2037–1/11/2047		3,104,866	3,131,523	0.66
Freddie Mac, 4.5%, 15/12/2040 (i)		22,537	2,107	0.00
Freddie Mac, UMBS, 3%, 1/11/2034–1/04/2052		2,138,696	2,086,299	0.45
Freddie Mac, UMBS, 2.5%, 1/08/2040–1/03/2052		1,827,785	1,714,579	0.37
Freddie Mac, UMBS, 2%, 1/02/2042–1/03/2052		3,048,964	2,766,513	0.60
Freddie Mac, UMBS, 3.5%, 1/12/2046–1/05/2052		525,299	525,057	0.11
Ginnie Mae, 6%, 20/01/2036–15/01/2039		42,835	45,849	0.00
Ginnie Mae, 5.5%, 15/04/2038–20/01/2042		158,099	171,057	0.03
Ginnie Mae, 4.5%, 15/04/2039–20/04/2049		1,204,074	1,257,861	0.27
Ginnie Mae, 4%, 20/10/2040–20/07/2041		228,382	235,126	0.06
Ginnie Mae, 3.5%, 15/12/2041–20/11/2047		2,438,710	2,463,505	0.54
Ginnie Mae, 3%, 20/11/2044–20/07/2052		3,358,944	3,290,694	0.71
Ginnie Mae, 2.5%, 20/08/2051–20/11/2051		2,342,591	2,227,541	0.47
Ginnie Mae, 2%, 20/03/2052		324,968	299,158	0.06
Ginnie Mae, TBA, 3.5%, 15/08/2052		37,500	37,330	0.01
Ginnie Mae, TBA, 4%, 15/08/2052		3,121,078	3,153,142	0.68
Ginnie Mae, TBA, 5%, 15/08/2052		1,525,000	1,562,827	0.34
Ginnie Mae, TBA, 4.5%, 18/08/2052		2,900,000	2,955,621	0.64
UMBS, TBA, 2.5%, 16/08/2037–14/09/2052		8,067,500	7,543,352	1.63
UMBS, TBA, 2%, 11/08/2052–25/09/2052		10,725,000	9,640,312	2.07
UMBS, TBA, 4.5%, 11/08/2052		1,300,000	1,322,598	0.28
UMBS, TBA, 4%, 25/08/2052		1,000,000	1,004,961	0.22
UMBS, TBA, 5%, 25/08/2052		1,025,000	1,052,747	0.23
UMBS, TBA, 5.5%, 14/09/2052		725,000	748,166	0.16
			96,593,790	20.75
<b>Municipals</b>				
Bridgeview, IL, Stadium and Redevelopment Projects, Taxable, AAC, 5.06%, 1/12/2025		220,000	217,696	0.05
Bridgeview, IL, Stadium and Redevelopment Projects, Taxable, AAC, 5.14%, 1/12/2036		2,640,000	2,495,489	0.54
Escambia County, FL, Health Facilities Authority Rev., Taxable (Baptist Health Care Corp.), "B", AGM, 3.607%, 15/08/2040		490,000	419,987	0.09

## MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Municipals, continued</b>				
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, Taxable, "B", AGM, 0%, 15/02/2023	USD	3,453,000	3,393,867	0.73
New Jersey Economic Development Authority State Pension Funding Rev., Taxable, "A", NPFG, 7.425%, 15/02/2029		2,543,000	2,898,427	0.62
Oklahoma Development Finance Authority, Health System Rev., Taxable (OU Medicine Project), "C", 5.45%, 15/08/2028		923,000	842,853	0.18
Philadelphia, PA, School District, Taxable, "B", AGM, 6.615%, 1/06/2030		945,000	1,091,908	0.23
Philadelphia, PA, School District, Taxable, "B", AGM, 6.765%, 1/06/2040		640,000	786,721	0.17
State of Florida, Taxable, "A", 2.154%, 1/07/2030		3,024,000	2,677,722	0.58
			14,824,670	3.19
<b>Natural Gas - Distribution</b>				
NiSource, Inc., 3.6%, 1/05/2030		833,000	792,599	0.17
<b>Network &amp; Telecom</b>				
Verizon Communications, Inc., 2.1%, 22/03/2028		528,000	482,987	0.10
<b>Other Banks &amp; Diversified Financials</b>				
Bangkok Bank (Hong Kong), 3.733% to 25/09/2029, FLR to 25/09/2034		1,279,000	1,128,308	0.24
BBVA Bancomer S.A. de C.V., 6.75%, 30/09/2022		629,000	629,786	0.13
Groupe BPCE S.A., 4.5%, 15/03/2025		942,000	930,196	0.20
Macquarie Bank Ltd. of London, 6.125% to 8/03/2027, FLR to 31/12/2165		991,000	917,091	0.20
Macquarie Group Ltd., 4.442% to 21/06/2032, FLR to 21/06/2033		4,190,000	3,986,898	0.86
			7,592,279	1.63
<b>Pharmaceuticals</b>				
Jazz Securities DAC, 4.375%, 15/01/2029		1,250,000	1,203,562	0.26
Organon Finance 1 LLC, 4.125%, 30/04/2028		850,000	803,675	0.17
			2,007,237	0.43
<b>Real Estate - Office</b>				
Boston Properties Ltd. LP, REIT, 2.55%, 1/04/2032		2,558,000	2,115,557	0.46
<b>Retailers</b>				
MercadoLibre, Inc., 3.125%, 14/01/2031		1,827,000	1,410,064	0.30
<b>Specialty Stores</b>				
Penske Automotive Group Co., 3.75%, 15/06/2029		1,009,000	908,100	0.20
<b>Telecommunications - Wireless</b>				
American Tower Corp., REIT, 2.75%, 15/01/2027		527,000	493,715	0.10
American Tower Corp., REIT, 3.8%, 15/08/2029		370,000	353,839	0.07
Crown Castle International Corp., REIT, 3.7%, 15/06/2026		506,000	499,172	0.11
Crown Castle International Corp., REIT, 4%, 1/03/2027		226,000	224,281	0.05
Crown Castle International Corp., REIT, 3.25%, 15/01/2051		52,000	39,313	0.01
Rogers Communications, Inc., 4.5%, 15/03/2042		1,968,000	1,856,303	0.40
Rogers Communications, Inc., 4.55%, 15/03/2052		1,968,000	1,843,636	0.40
SBA Communications Corp., 3.125%, 1/02/2029		1,035,000	905,625	0.19
T-Mobile USA, Inc., 2.55%, 15/02/2031		533,000	466,051	0.10
T-Mobile USA, Inc., 4.375%, 15/04/2040		87,000	80,959	0.02
			6,762,894	1.45
<b>Tobacco</b>				
B.A.T. Capital Corp., 3.222%, 15/08/2024		668,000	655,545	0.14
B.A.T. Capital Corp., 4.906%, 2/04/2030		215,000	204,532	0.04
B.A.T. Capital Corp., 4.742%, 16/03/2032		1,793,000	1,642,742	0.35
B.A.T. International Finance PLC, 4.448%, 16/03/2028		1,731,000	1,657,532	0.36
			4,160,351	0.89
<b>Transportation - Services</b>				
Element Fleet Management Corp., 1.6%, 6/04/2024		846,000	807,811	0.17
<b>U.S. Government Agencies and Equivalents</b>				
Small Business Administration, 4.35%, 1/07/2023		538	538	0.00
Small Business Administration, 4.98%, 1/11/2023		632	632	0.00
Small Business Administration, 4.89%, 1/12/2023		757	753	0.00
Small Business Administration, 4.93%, 1/01/2024		443	442	0.00

## MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>U.S. Government Agencies and Equivalents, continued</b>				
Small Business Administration, 4.34%, 1/03/2024	USD	1,061	1,050	0.00
Small Business Administration, 5.52%, 1/06/2024		603	602	0.00
Small Business Administration, 5.19%, 1/07/2024		739	738	0.00
Small Business Administration, 4.86%, 1/10/2024		694	690	0.00
Small Business Administration, 4.57%, 1/06/2025		3,801	3,854	0.00
Small Business Administration, 4.76%, 1/09/2025		9,274	9,141	0.00
Small Business Administration, 5.35%, 1/02/2026		8,577	8,624	0.00
Small Business Administration, 4.43%, 1/05/2029		59,069	59,877	0.01
Small Business Administration, 3.25%, 1/11/2030		77,494	76,157	0.02
Small Business Administration, 2.85%, 1/09/2031		145,728	145,973	0.03
Small Business Administration, 2.37%, 1/08/2032		179,253	175,357	0.04
Small Business Administration, 2.13%, 1/01/2033		391,060	374,023	0.08
Small Business Administration, 2.21%, 1/02/2033		123,147	117,696	0.03
Small Business Administration, 2.22%, 1/03/2033		369,454	352,680	0.08
Small Business Administration, 2.08%, 1/04/2033		527,516	505,052	0.11
Small Business Administration, 2.45%, 1/06/2033		496,141	475,784	0.10
Small Business Administration, 3.62%, 1/09/2033		140,749	142,715	0.03
			2,452,378	0.53
<b>U.S. Treasury Obligations</b>				
U.S. Treasury Bonds, 3.5%, 15/02/2039		4,146,000	4,486,749	0.96
U.S. Treasury Bonds, 4.5%, 15/08/2039		2,604,600	3,162,758	0.68
U.S. Treasury Bonds, 1.125%, 15/08/2040		4,000,000	2,839,687	0.61
U.S. Treasury Bonds, 1.375%, 15/11/2040		3,500,000	2,585,488	0.55
U.S. Treasury Bonds, 1.75%, 15/08/2041		4,700,000	3,671,875	0.79
U.S. Treasury Bonds, 2.375%, 15/02/2042		1,900,000	1,654,781	0.36
U.S. Treasury Bonds, 2.875%, 15/11/2046		2,800,000	2,603,891	0.56
U.S. Treasury Bonds, 1.625%, 15/11/2050		8,500,000	6,126,641	1.32
U.S. Treasury Notes, 0.25%, 30/09/2023		3,000,000	2,907,305	0.62
U.S. Treasury Notes, 0.75%, 31/12/2023		26,000,000	25,207,812	5.42
U.S. Treasury Notes, 2.25%, 31/03/2024		28,500,000	28,171,582	6.05
			83,418,569	17.92
<b>Utilities - Electric Power</b>				
AEP Transmission Co. LLC, 4%, 1/12/2046		1,207,000	1,080,443	0.23
Calpine Corp., 3.75%, 1/03/2031		790,000	701,263	0.15
Clearway Energy Operating LLC, 4.75%, 15/03/2028		400,000	387,000	0.08
Enel Finance International N.V., 3.5%, 6/04/2028		2,146,000	1,988,135	0.43
FirstEnergy Corp., 2.65%, 1/03/2030		1,000,000	880,000	0.19
FirstEnergy Corp., 5.35%, 15/07/2047		456,000	408,551	0.09
FirstEnergy Corp., 3.4%, 1/03/2050		879,000	656,042	0.14
Jersey Central Power & Light Co., 2.75%, 1/03/2032		1,708,000	1,505,726	0.32
Pacific Gas & Electric Co., 3%, 15/06/2028		847,000	745,903	0.16
Pacific Gas & Electric Co., 3.3%, 1/08/2040		2,024,000	1,477,168	0.32
			9,830,231	2.11
<b>Total Bonds (Identified Cost, \$487,962,016)</b>			<b>453,360,541</b>	<b>97.40</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 2.07%, 1/08/2022 (Identified Cost, \$33,557,000)	USD	33,557,000	33,557,000	7.21
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$521,519,016)</b>				
			<b>486,917,541</b>	<b>104.61</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>(21,442,240)</b>	<b>(4.61)</b>
<b>NET ASSETS</b>			<b>465,475,301</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - U.S. Value Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace &amp; Defense</b>			
General Dynamics Corp.	108,990	24,704,763	1.10
Honeywell International, Inc.	255,434	49,160,827	2.19
Northrop Grumman Corp.	136,433	65,337,764	2.92
Raytheon Technologies Corp.	153,075	14,268,121	0.64
		153,471,475	6.85
<b>Alcoholic Beverages</b>			
Diageo PLC	694,153	32,993,414	1.47
<b>Brokerage &amp; Asset Managers</b>			
BlackRock, Inc.	47,847	32,018,255	1.43
Citigroup, Inc.	504,938	26,206,282	1.17
KKR & Co., Inc.	251,797	13,964,662	0.62
NASDAQ, Inc.	222,302	40,214,432	1.79
		112,403,631	5.01
<b>Business Services</b>			
Accenture PLC, "A"	166,163	50,889,080	2.27
Equifax, Inc.	136,326	28,479,865	1.27
		79,368,945	3.54
<b>Cable TV</b>			
Charter Communications, Inc., "A"	53,259	23,013,214	1.03
Comcast Corp., "A"	1,239,353	46,500,524	2.07
		69,513,738	3.10
<b>Chemicals</b>			
PPG Industries, Inc.	252,772	32,680,892	1.46
<b>Construction</b>			
Masco Corp.	267,205	14,797,813	0.66
Otis Worldwide Corp.	89,563	7,001,140	0.31
Sherwin-Williams Co.	102,623	24,828,608	1.11
Stanley Black & Decker, Inc.	129,405	12,594,989	0.56
		59,222,550	2.64
<b>Consumer Products</b>			
Colgate-Palmolive Co.	129,415	10,190,137	0.45
International Flavors & Fragrances, Inc.	84,437	10,474,410	0.47
Kimberly-Clark Corp.	141,756	18,682,023	0.83
Reckitt Benckiser Group PLC	145,064	11,776,385	0.53
		51,122,955	2.28
<b>Electrical Equipment</b>			
Johnson Controls International PLC	521,059	28,090,291	1.25
<b>Electronics</b>			
Analog Devices, Inc.	101,376	17,432,617	0.78
KLA Corp.	59,972	23,001,661	1.02
NXP Semiconductors N.V.	127,554	23,454,630	1.05
Texas Instruments, Inc.	316,208	56,566,449	2.52
		120,455,357	5.37
<b>Energy - Independent</b>			
ConocoPhillips	371,681	36,212,880	1.62
EOG Resources, Inc.	161,046	17,911,536	0.80
Pioneer Natural Resources Co.	130,983	31,036,422	1.38
		85,160,838	3.80
<b>Food &amp; Beverages</b>			
Archer Daniels Midland Co.	87,817	7,268,613	0.32
Nestle S.A.	268,148	32,934,268	1.47
PepsiCo, Inc.	144,370	25,258,975	1.13
		65,461,856	2.92
<b>Gaming &amp; Lodging</b>			
Marriott International, Inc., "A"	153,212	24,333,130	1.09

## MFS Meridian Funds - U.S. Value Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>			
<b>COMMON STOCKS, continued</b>			
<b>Health Maintenance Organizations</b>			
Cigna Corp.	203,409	56,010,702	2.50
<b>Insurance</b>			
Aon PLC	188,457	54,848,525	2.44
Chubb Ltd.	239,940	45,262,282	2.02
Marsh & McLennan Cos., Inc.	308,821	50,634,291	2.26
Progressive Corp.	398,799	45,885,813	2.05
Travelers Cos., Inc.	184,659	29,305,383	1.31
		225,936,294	10.08
<b>Machinery &amp; Tools</b>			
Eaton Corp. PLC	238,915	35,452,597	1.58
Illinois Tool Works, Inc.	166,757	34,645,434	1.55
PACCAR, Inc.	142,011	12,996,847	0.58
Trane Technologies PLC	139,324	20,479,235	0.91
		103,574,113	4.62
<b>Major Banks</b>			
Goldman Sachs Group, Inc.	74,190	24,734,204	1.11
JPMorgan Chase & Co.	631,426	72,841,304	3.25
Morgan Stanley	473,867	39,946,988	1.78
PNC Financial Services Group, Inc.	151,579	25,153,019	1.12
		162,675,515	7.26
<b>Medical &amp; Health Technology &amp; Services</b>			
McKesson Corp.	92,874	31,723,901	1.42
<b>Medical Equipment</b>			
Abbott Laboratories	279,715	30,444,180	1.36
Boston Scientific Corp.	510,498	20,955,943	0.93
Danaher Corp.	107,430	31,312,622	1.40
Medtronic PLC	332,134	30,729,038	1.37
Thermo Fisher Scientific, Inc.	79,551	47,604,114	2.12
		161,045,897	7.18
<b>Other Banks &amp; Diversified Financials</b>			
American Express Co.	219,413	33,793,990	1.51
Moody's Corp.	54,612	16,943,373	0.75
Truist Financial Corp.	274,062	13,831,909	0.62
U.S. Bancorp	134,265	6,337,308	0.28
		70,906,580	3.16
<b>Pharmaceuticals</b>			
Johnson & Johnson	422,010	73,649,185	3.29
Merck & Co., Inc.	419,928	37,516,368	1.67
Pfizer, Inc.	1,078,073	54,453,467	2.43
Roche Holding AG	25,619	8,507,576	0.38
		174,126,596	7.77
<b>Railroad &amp; Shipping</b>			
Canadian National Railway Co.	114,556	14,511,954	0.65
Union Pacific Corp.	187,799	42,686,713	1.90
		57,198,667	2.55
<b>Real Estate</b>			
Public Storage, Inc., REIT	29,610	9,665,000	0.43
<b>Specialty Chemicals</b>			
DuPont de Nemours, Inc.	408,066	24,985,881	1.12
<b>Specialty Stores</b>			
Lowe's Cos., Inc.	180,824	34,633,221	1.55
Target Corp.	151,450	24,743,901	1.10
		59,377,122	2.65
<b>Utilities - Electric Power</b>			
American Electric Power Co., Inc.	140,791	13,876,361	0.62

## MFS Meridian Funds - U.S. Value Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>			
<b>COMMON STOCKS, continued</b>			
<b>Utilities - Electric Power, continued</b>			
Dominion Energy, Inc.	465,923	38,196,367	1.70
Duke Energy Corp.	446,542	49,088,362	2.19
Southern Co.	573,946	44,130,708	1.97
Xcel Energy, Inc.	161,454	11,815,204	0.53
		157,107,002	7.01
<b>Total Common Stocks (Identified Cost, \$1,780,380,775)</b>		<b>2,208,612,342</b>	<b>98.53</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>			
Federal Home Loan Bank, 2.07%, 1/08/2022 (Identified Cost, \$29,400,000)	USD 29,400,000	29,400,000	1.31
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$1,809,780,775) (k)</b>		<b>2,238,012,342</b>	<b>99.84</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>3,539,034</b>	<b>0.16</b>
<b>NET ASSETS</b>		<b>2,241,551,376</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## Footnotes to Schedules of Investments:

Taxable: Security not exempt from United States federal taxes

(b) Securities traded on other regulated markets.

(d) In default.

(g) All or a portion of the security has been segregated as collateral for open forward foreign currency exchange contracts.

(i) Interest only security for which the sub-fund receives interest on notional principal (Par amount). Par amount shown is the notional principal and does not reflect the cost of the security.

(k) As of 31 July 2022, the following sub-funds held securities that were fair valued in accordance with the policies adopted by the Board of Directors:

Sub-Fund	Market Value	% of Total Sub-Fund Market Value	Number of Securities
Asia Ex-Japan Fund	\$ 40,459,860	87.20%	47
Blended Research European Equity Fund	€ 6,794,626	80.06%	60
Continental European Equity Fund	€ 12,869,175	75.12%	33
Contrarian Value Fund	\$ 127,252,537	59.72%	23
Diversified Income Fund	\$ 5,952,372	6.17%	43
Emerging Markets Debt Fund	\$ 1,542,565	0.08%	1
Emerging Markets Debt Local Currency Fund	\$ 991,607	4.10%	3
Emerging Markets Equity Fund	\$ 77,073,798	100.00%	50
Emerging Markets Equity Research Fund	\$ 1,756,192	68.09%	39
European Core Equity Fund	€ 95,199,955	67.94%	47
European Research Fund	€1,840,665,509	78.04%	60
European Smaller Companies Fund	€ 203,906,734	65.64%	55
European Value Fund	€3,016,259,884	71.82%	41
Global Concentrated Fund	\$ 236,160,177	36.01%	10
Global Equity Fund	\$ 1,116,720,438	32.96%	32
Global Equity Income Fund	\$ 964,378	30.98%	37
Global High Yield Fund	\$ 3,983,183	1.59%	7
Global Intrinsic Value Fund	\$ 34,390,329	32.10%	45
Global New Discovery Fund	\$ 1,984,863	34.05%	43
Global Research Focused Fund	\$ 28,520,582	20.72%	14
Japan Equity Fund	¥ 368,146,150	94.17%	48
Managed Wealth Fund	\$ 4,673,812	25.62%	55
Prudent Capital Fund	\$ 1,099,417,774	24.60%	21
Prudent Wealth Fund	\$ 1,257,936,238	30.90%	33
U.K. Equity Fund	£ 22,801,545	97.51%	46
U.S. Concentrated Growth Fund	\$ 42,568,652	9.00%	14
U.S. Value Fund	\$ 86,211,643	3.85%	4

(l) A portion of this security is on loan. See Note 4 for additional information.

(p) Payment-in-kind (PIK) security for which interest income may be received in additional securities and/or cash.

(v) The rate quoted is the annualized seven-day yield of the fund at period end and may be negative (i.e., the costs and expenses of the fund may exceed the income and gains of its portfolio).

(y) The rate shown represents an annualized yield at time of purchase.

The following abbreviations are used in this report and are defined:

ADR	American Depositary Receipt
AGM	Assured Guaranty Municipal
CDO	Collateralized Debt Obligation
CLO	Collateralized Loan Obligation
CPI	Consumer Price Index
ETC	Exchange-Traded Commodity
ETF	Exchange-Traded Fund
FLR	Floating Rate. The period-end rate reported may not be the current rate.
GDR	Global Depositary Receipt
IEU	International Equity Unit
LIBOR	London Interbank Offer Rate
REIT	Real Estate Investment Trust
TBA	To Be Announced
TIPS	Treasury Inflation Protected Security
UMBS	Uniform Mortgage-Backed Security

Currency abbreviations have been used throughout this report. A list of abbreviations is shown below:

AUD	Australian Dollar
BRL	Brazilian Real
CAD	Canadian Dollar
CHF	Swiss Franc
CLP	Chilean Peso
CNH	Chinese Yuan Renminbi (Offshore)
CNY	China Yuan Renminbi
COP	Colombian Peso
CZK	Czech Koruna
DKK	Danish Krone
EUR	Euro
GBP	British Pound
HKD	Hong Kong Dollar
HUF	Hungarian Forint
IDR	Indonesian Rupiah
ILS	Israeli Shekel
ISK	Iceland Krona
JPY	Japanese Yen
KRW	South Korean Won
MXN	Mexican Peso
MYR	Malaysian Ringgit
NOK	Norwegian Krone
NZD	New Zealand Dollar
PEN	Peruvian Nuevo Sol
PHP	Philippine Peso
PLN	Polish Zloty
RON	Romanian New Leu
RUB	Russian Ruble
SEK	Swedish Krona
SGD	Singapore Dollar
THB	Thai Baht
TRY	Turkish Lira
TWD	Taiwan Dollar
USD	United States Dollar
UYU	Uruguayan Peso
ZAR	South African Rand

See Notes to Financial Statements



**FINANCIAL STATEMENTS**
**at 31 July 2022 (unaudited)**

	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$
<b>STATEMENTS OF ASSETS AND LIABILITIES</b>								
<b>Assets:</b>								
Investments, at value	46,398,741	8,487,171	17,131,895	213,073,528	96,441,830	2,050,322,964	24,214,160	77,073,798
Repurchase agreements (Note 12)	65,000	—	—	396,000	343,000	4,034,000	80,000	41,000
Cash and other liquid assets	1,096	20,904	42,365	748	226,469	383,030	764	227,574
Restricted cash (Note 2)	—	—	—	—	—	160,000	30,000	—
Deposits with brokers (Notes 13, 14)	—	—	—	—	52,250	3,243,797	89,717	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	12,558	135,013	208,145	—
Receivable for class-specific open forward foreign currency exchange contracts (Note 11)	—	448	7,571	6,924	29,576	4,038,701	3,146	3,549
Receivable for net daily variation margin on open futures contracts	—	—	—	—	5,656	359,397	3,560	—
Receivable for fund shares sold	510,630	24,313	4,074	4,405,945	45,076	11,266,265	3,064	809
Receivable for investments sold	302,008	—	—	886,088	1,037,249	3,520,559	180,350	303,689
Interest and dividends receivable	137,651	27,401	38,779	290,927	766,656	31,325,602	454,958	113,498
Interest receivable on swap agreements	—	—	—	—	—	—	11,916	—
Receivable from related parties (Note 5)	15,519	15,028	13,240	—	2,312	—	19,418	22,168
Receivable due from brokers	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	5,301	—
Other assets	173	43	123	133	288	42,348	93	258
<b>Total assets</b>	<b>47,430,818</b>	<b>8,575,308</b>	<b>17,238,047</b>	<b>219,060,293</b>	<b>98,962,920</b>	<b>2,108,831,676</b>	<b>25,304,592</b>	<b>77,786,343</b>
<b>Liabilities:</b>								
Payable to depositary (cash overdraft)	—	—	—	—	—	—	24	—
Distributions payable	—	—	—	—	40,238	1,353,956	9,943	—
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	25,229	470,203	300,335	—
Payable for class-specific open forward foreign currency exchange contracts (Note 11)	—	9,988	1	67	154	7,709	—	4
Payable for net daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Payable for investments purchased	—	—	—	2,614,254	3,125,680	3,525,407	179,650	772,789
Payable for fund shares reacquired	266,026	1,862	58,863	442,378	18,326	8,332,765	100,053	12,615
Payable for capital gains tax	81,877	—	—	—	48	—	—	141,002
Interest payable on swap agreements	—	—	—	—	—	7,190	9,590	—
Swaps, at value (Note 14)	—	—	—	—	—	103,810	—	—
Written options, at value	—	—	—	—	—	—	—	—
Payable to related parties (Note 5)	—	—	—	4,456	—	163,978	—	—
Payable due to brokers	—	—	—	—	—	—	10,926	—
Accrued expenses and other liabilities	183,023	90,229	79,820	99,384	184,625	684,562	137,869	200,329
<b>Total liabilities</b>	<b>530,926</b>	<b>102,079</b>	<b>138,684</b>	<b>3,160,539</b>	<b>3,394,300</b>	<b>14,649,580</b>	<b>748,390</b>	<b>1,126,739</b>
<b>Total net assets</b>	<b>46,899,892</b>	<b>8,473,229</b>	<b>17,099,363</b>	<b>215,899,754</b>	<b>95,568,620</b>	<b>2,094,182,096</b>	<b>24,556,202</b>	<b>76,659,604</b>

See Notes to Financial Statements

**FINANCIAL STATEMENTS**
**at 31 July 2022 (unaudited)**

<b>STATEMENTS OF ASSETS AND LIABILITIES</b>	<b>Emerging Markets Equity Research Fund \$</b>	<b>Euro Credit Fund €</b>	<b>European Core Equity Fund €</b>	<b>European Research Fund €</b>	<b>European Smaller Companies Fund €</b>	<b>European Value Fund €</b>	<b>Global Concentrated Fund \$</b>	<b>Global Credit Fund \$</b>
<b>Assets:</b>								
Investments, at value	2,579,143	75,917,323	140,128,004	2,358,638,355	310,666,669	4,199,993,569	655,779,459	80,203,285
Repurchase agreements (Note 12)	19,000	—	—	—	—	—	115,000	62,000
Cash and other liquid assets	345	192,208	349,464	5,702,014	1,409,787	10,151,248	114	7,962
Restricted cash (Note 2)	—	—	—	—	—	—	—	—
Deposits with brokers (Notes 13, 14)	—	233,724	—	—	—	—	—	151,553
Receivable for open forward foreign currency exchange contracts (Note 10)	—	103,004	—	—	—	—	—	62,251
Receivable for class-specific open forward foreign currency exchange contracts (Note 11)	1,215	—	1,591	51,616	—	137,796	50,695	1,809
Receivable for net daily variation margin on open futures contracts	—	—	—	—	—	—	—	5,120
Receivable for fund shares sold	—	—	15,186	10,937,676	263,832	12,608,084	116,663	—
Receivable for investments sold	—	6,818,946	1,416,129	10,769,997	10	—	665,853	485,979
Interest and dividends receivable	3,220	493,714	358,348	6,470,898	1,485,516	11,092,624	725,962	729,694
Interest receivable on swap agreements	—	2,170	—	—	—	—	—	2,345
Receivable from related parties (Note 5)	19,983	9,201	—	—	—	—	—	12,988
Receivable due from brokers	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	35,902	—	—	—	—	—	38,516
Other assets	30	187	361	4,671	1,019	7,833	1,369	219
<b>Total assets</b>	<b>2,622,936</b>	<b>83,806,379</b>	<b>142,269,083</b>	<b>2,392,575,227</b>	<b>313,826,833</b>	<b>4,233,991,154</b>	<b>657,455,115</b>	<b>81,763,721</b>
<b>Liabilities:</b>								
Payable to depositary (cash overdraft)	—	—	—	—	—	—	—	—
Distributions payable	—	—	—	—	—	—	—	3,170
Payable for open forward foreign currency exchange contracts (Note 10)	—	37,866	—	—	—	—	—	100,131
Payable for class-specific open forward foreign currency exchange contracts (Note 11)	5	—	58,990	1,262,853	194,520	3,160,282	233	5
Payable for net daily variation margin on open futures contracts	—	40,358	—	—	—	—	—	—
Payable for investments purchased	—	6,700,255	—	9,401,444	—	—	648,103	537,852
Payable for fund shares reacquired	—	460	1,523,477	60,817,729	829,460	17,457,716	861,289	—
Payable for capital gains tax	520	—	—	—	—	—	—	—
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	15,402	—	—	—	—	—	16,642
Written options, at value	—	11,717	—	—	—	—	—	11,882
Payable to related parties (Note 5)	—	—	13,464	233,756	39,380	615,947	94,657	—
Payable due to brokers	—	—	—	—	—	—	—	—
Accrued expenses and other liabilities	143,121	88,396	124,543	576,947	235,056	740,647	266,917	108,158
<b>Total liabilities</b>	<b>143,646</b>	<b>6,894,454</b>	<b>1,720,474</b>	<b>72,292,729</b>	<b>1,298,416</b>	<b>21,974,592</b>	<b>1,871,199</b>	<b>777,840</b>
<b>Total net assets</b>	<b>2,479,290</b>	<b>76,911,925</b>	<b>140,548,609</b>	<b>2,320,282,498</b>	<b>312,528,417</b>	<b>4,212,016,562</b>	<b>655,583,916</b>	<b>80,985,881</b>

See Notes to Financial Statements

**FINANCIAL STATEMENTS**
**at 31 July 2022 (unaudited)**

	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$	Global Intrinsic Value Fund \$	Global New Discovery Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Strategic Equity Fund (b) \$
<b>STATEMENTS OF ASSETS AND LIABILITIES</b>								
<b>Assets:</b>								
Investments, at value	3,388,051,198	3,113,157	251,257,157	107,144,882	5,829,849	360,651,974	137,625,425	2,321,895
Repurchase agreements (Note 12)	507,000	10,000	364,000	91,000	27,000	721,000	15,000	25,000
Cash and other liquid assets	41,756	3,976	25,341	344	1,374	1,336,976	702	264
Restricted cash (Note 2)	—	—	—	—	—	450,000	—	—
Deposits with brokers (Notes 13, 14)	—	—	34,955	—	—	2,894,811	—	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	6,132	—	—	1,767,915	—	—
Receivable for class-specific open forward foreign currency exchange contracts (Note 11)	2,236,485	3,844	8,083	57,196	5,573	982,961	49,801	1,809
Receivable for net daily variation margin on open futures contracts	—	—	2,104	—	—	134,927	—	—
Receivable for fund shares sold	2,421,107	93,058	205,641	133,864	—	229,425	21,903	—
Receivable for investments sold	9,078,479	2,728	2,501,665	—	—	5,341,981	—	—
Interest and dividends receivable	4,916,486	6,972	3,603,147	77,257	7,412	2,673,087	94,819	369
Interest receivable on swap agreements	—	—	—	—	—	115,530	—	—
Receivable from related parties (Note 5)	—	18,622	—	6,042	18,591	—	—	16,161
Receivable due from brokers	—	—	—	—	—	93,998	—	—
Swaps, at value (Note 14)	—	—	—	—	—	61,602	—	—
Other assets	6,880	30	667	379	47	1,078	390	—
<b>Total assets</b>	<b>3,407,259,391</b>	<b>3,252,387</b>	<b>258,008,892</b>	<b>107,510,964</b>	<b>5,889,846</b>	<b>377,457,265</b>	<b>137,808,040</b>	<b>2,365,498</b>
<b>Liabilities:</b>								
Payable to depository (cash overdraft)	—	—	—	—	—	—	—	—
Distributions payable	—	—	229,501	—	—	90,427	—	—
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	663,273	—	—	3,360,591	—	—
Payable for class-specific open forward foreign currency exchange contracts (Note 11)	12,890	16	41	314	28	391	714	6
Payable for net daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Payable for investments purchased	9,862,062	52,907	—	—	—	16,028,263	—	—
Payable for fund shares reacquired	5,295,100	—	6,836,665	236,197	—	558,664	29,855	—
Payable for capital gains tax	—	—	—	—	—	—	—	—
Interest payable on swap agreements	—	—	—	—	—	149,521	—	—
Swaps, at value (Note 14)	—	—	—	—	—	26,987	—	—
Written options, at value	—	—	—	—	—	36,897	—	—
Payable to related parties (Note 5)	463,415	—	20,701	—	—	8,279	3,129	—
Payable due to brokers	—	—	—	—	—	—	—	—
Accrued expenses and other liabilities	574,292	113,560	245,221	156,832	101,953	384,487	126,473	31,406
<b>Total liabilities</b>	<b>16,207,759</b>	<b>166,483</b>	<b>7,995,402</b>	<b>393,343</b>	<b>101,981</b>	<b>20,644,507</b>	<b>160,171</b>	<b>31,412</b>
<b>Total net assets</b>	<b>3,391,051,632</b>	<b>3,085,904</b>	<b>250,013,490</b>	<b>107,117,621</b>	<b>5,787,865</b>	<b>356,812,758</b>	<b>137,647,869</b>	<b>2,334,086</b>

(b) The commencement of operations of the sub-fund was 18 May 2022.

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**FINANCIAL STATEMENTS**
**at 31 July 2022 (unaudited)**

	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund ¥	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
<b>STATEMENTS OF ASSETS AND LIABILITIES</b>								
<b>Assets:</b>								
Investments, at value	1,690,919,765	256,749,239	390,952,629	812,548,756	18,245,385	4,469,173,593	4,070,960,458	23,382,638
Repurchase agreements (Note 12)	1,010,000	9,000	—	564,000	171,000	7,990,000	5,277,000	—
Cash and other liquid assets	1,272,863	87	6,699,042	1,918	1,610	342,745	176,154	303,181
Restricted cash (Note 2)	680,000	—	—	—	—	3,605,127	3,379,035	—
Deposits with brokers (Notes 13, 14)	4,199,424	272,721	—	1,008,247	663,425	4,255,291	3,988,977	—
Receivable for open forward foreign currency exchange contracts (Note 10)	3,004,227	—	—	—	—	—	—	—
Receivable for class-specific open forward foreign currency exchange contracts (Note 11)	213,783	—	—	—	1,980	5,168,689	6,272,914	—
Receivable for net daily variation margin on open futures contracts	—	70,411	—	—	—	—	—	—
Receivable for fund shares sold	1,091,365	24,005	—	1,858,588	—	10,257,149	4,349,541	21,231
Receivable for investments sold	15,049,936	6,893,498	—	3,234,669	—	35,728,212	—	—
Interest and dividends receivable	5,862,366	328,977	2,707,020	4,146,062	14,757	10,957,843	8,335,133	80,861
Interest receivable on swap agreements	78,919	—	—	263,690	—	—	—	—
Receivable from related parties (Note 5)	—	—	1,914,261	—	15,137	—	—	8,977
Receivable due from brokers	98,494	—	—	—	—	—	—	—
Swaps, at value (Note 14)	126,607	—	—	—	—	—	—	—
Other assets	3,222	542	5,132	1,819	63	8,530	8,230	89
<b>Total assets</b>	<b>1,723,610,971</b>	<b>264,348,480</b>	<b>402,278,084</b>	<b>823,627,749</b>	<b>19,113,357</b>	<b>4,547,487,179</b>	<b>4,102,747,442</b>	<b>23,796,977</b>
<b>Liabilities:</b>								
Payable to depository (cash overdraft)	—	—	—	—	—	—	—	—
Distributions payable	976	—	—	37,577	—	—	—	—
Payable for open forward foreign currency exchange contracts (Note 10)	1,924,097	—	—	—	—	257,798	—	—
Payable for class-specific open forward foreign currency exchange contracts (Note 11)	1,398	—	—	—	8	722,770	63,456	—
Payable for net daily variation margin on open futures contracts	65,821	—	—	12,549	194,373	4,915,455	4,607,429	—
Payable for investments purchased	33,391,361	6,626,948	—	—	—	104,675,190	1,382,107	—
Payable for fund shares reacquired	2,187,840	398,097	13,712	2,679,907	—	70,576,215	9,605,524	4,456
Payable for capital gains tax	915	—	—	—	—	—	—	—
Interest payable on swap agreements	147,991	—	—	113,410	—	—	—	—
Swaps, at value (Note 14)	54,872	—	—	—	—	—	—	—
Written options, at value	—	—	—	—	—	—	—	—
Payable to related parties (Note 5)	314,715	7,405	—	79,924	—	772,657	804,515	—
Payable due to brokers	—	—	—	176,005	—	—	—	—
Accrued expenses and other liabilities	578,149	141,680	3,351,965	307,669	96,961	994,225	782,864	73,837
<b>Total liabilities</b>	<b>38,668,135</b>	<b>7,174,130</b>	<b>3,365,677</b>	<b>3,407,041</b>	<b>291,342</b>	<b>182,914,310</b>	<b>17,245,895</b>	<b>78,293</b>
<b>Total net assets</b>	<b>1,684,942,836</b>	<b>257,174,350</b>	<b>398,912,407</b>	<b>820,220,708</b>	<b>18,822,015</b>	<b>4,364,572,869</b>	<b>4,085,501,547</b>	<b>23,718,684</b>

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**FINANCIAL STATEMENTS**
**at 31 July 2022 (unaudited)**

	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Government Bond Fund \$	U.S. Growth Fund \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$	Total €
<b>STATEMENTS OF ASSETS AND LIABILITIES</b>							
<b>Assets:</b>							
Investments, at value	472,846,554	362,550,779	321,746,122	42,908,347	486,917,541	2,238,012,342	29,396,638,879
Repurchase agreements (Note 12)	117,000	426,000	1,620,000	—	1,024,000	896,000	25,457,666
Cash and other liquid assets	752	731	164,197	139	136,745	209	22,541,377
Restricted cash (Note 2)	—	—	—	—	—	—	8,125,008
Deposits with brokers (Notes 13, 14)	—	769,770	1,014,686	—	1,215,688	—	23,574,381
Receivable for open forward foreign currency exchange contracts (Note 10)	—	707	—	—	—	—	5,187,833
Receivable for class-specific open forward foreign currency exchange contracts (Note 11)	3,521	53,744	210,011	2,337	292,118	606,747	20,068,125
Receivable for net daily variation margin on open futures contracts	—	—	199,691	—	210,114	—	969,601
Receivable for fund shares sold	348,804	516,019	4,032,872	73,600	1,337,264	4,733,523	70,917,447
Receivable for investments sold	27,542,481	292,466	15,986,872	—	12,998,965	—	157,974,573
Interest and dividends receivable	270,193	3,599,359	1,190,151	9,003	3,157,501	3,178,649	105,184,743
Interest receivable on swap agreements	—	—	—	—	—	—	464,378
Receivable from related parties (Note 5)	—	—	3,697	11,131	—	—	240,058
Receivable due from brokers	—	—	—	—	—	—	188,339
Swaps, at value (Note 14)	—	—	—	—	—	—	262,922
Other assets	981	952	652	166	1,127	3,968	97,189
<b>Total assets</b>	<b>501,130,286</b>	<b>368,210,527</b>	<b>346,168,951</b>	<b>43,004,723</b>	<b>507,291,063</b>	<b>2,247,431,438</b>	<b>29,837,892,519</b>
<b>Liabilities:</b>							
Payable to depository (cash overdraft)	—	—	—	—	—	—	23
Distributions payable	—	61,708	35,984	—	47,422	—	1,869,676
Payable for open forward foreign currency exchange contracts (Note 10)	—	15,473	—	—	—	—	7,001,451
Payable for class-specific open forward foreign currency exchange contracts (Note 11)	5	91	1,795	8	1,558	4,829	5,487,471
Payable for net daily variation margin on open futures contracts	—	11,652	—	—	—	—	9,636,055
Payable for investments purchased	29,338,012	800,239	49,799,524	—	41,228,561	—	314,119,407
Payable for fund shares reacquired	687,397	255,170	8,855,006	4,325	266,038	5,020,994	201,556,464
Payable for capital gains tax	—	—	—	—	—	—	219,522
Interest payable on swap agreements	—	—	—	—	—	—	418,475
Swaps, at value (Note 14)	—	—	—	—	—	—	213,348
Written options, at value	—	—	—	—	—	—	59,444
Payable to related parties (Note 5)	79,392	26,854	—	—	18,236	351,606	4,047,129
Payable due to brokers	—	—	—	—	—	—	182,898
Accrued expenses and other liabilities	217,737	254,308	185,230	93,324	253,947	502,633	10,023,300
<b>Total liabilities</b>	<b>30,322,543</b>	<b>1,425,495</b>	<b>58,877,539</b>	<b>97,657</b>	<b>41,815,762</b>	<b>5,880,062</b>	<b>554,834,663</b>
<b>Total net assets</b>	<b>470,807,743</b>	<b>366,785,032</b>	<b>287,291,412</b>	<b>42,907,066</b>	<b>465,475,301</b>	<b>2,241,551,376</b>	<b>29,283,057,856</b>

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**FINANCIAL STATEMENTS**
**for the six months ended 31 July 2022 (unaudited)**

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$
Net investment income (loss)								
<b>Income</b>								
Dividends	614,552	218,234	598,242	2,680,858	835,147	—	—	1,401,101
Interest	1,772	—	—	23,760	1,538,377	66,057,582	838,114	4,015
Income on repurchase agreements (Note 2)	117	—	—	798	887	13,133	213	138
Income on securities loaned (Note 4)	—	—	3,935	—	1,528	—	—	—
Other	3,507	4	22	19	2,606	56,273	10	8,669
Withholding taxes (Note 8)	(117,836)	(23,788)	(96,792)	(214,355)	(158,038)	(21)	(12,964)	(210,392)
<b>Total investment income</b>	<b>502,112</b>	<b>194,450</b>	<b>505,407</b>	<b>2,491,080</b>	<b>2,220,507</b>	<b>66,126,967</b>	<b>825,373</b>	<b>1,203,531</b>
<b>Expenses</b>								
Investment management fee (Note 5)	262,228	23,299	114,838	613,717	431,339	8,652,008	121,597	345,497
Distribution and service fees (Note 5)	194,234	26,262	41,737	151,423	406,883	2,838,406	84,783	115,524
Management company fee (Note 5)	11,440	8,777	8,839	27,342	18,496	322,780	9,946	15,771
Depository and Custodian fees (Note 6)	59,569	26,078	19,794	25,383	49,346	237,414	46,428	81,662
Shareholder servicing costs	19,385	8,234	9,988	11,258	21,562	152,467	12,726	14,440
Printing	17,042	14,449	15,101	15,903	16,694	17,042	16,694	17,041
Audit and other professional fees	47,523	26,610	26,224	29,257	40,727	59,229	35,403	49,015
Taxe d'abonnement (Note 8)	11,558	1,697	3,758	15,702	23,976	289,458	5,824	8,800
Interest expense and similar charges (Note 2)	141	—	121	23	37	17,716	138	48
Securities lending fees (Note 4)	—	—	590	—	229	—	—	—
Miscellaneous	12,652	11,938	11,836	13,715	26,622	104,796	15,816	14,286
<b>Total expenses</b>	<b>635,772</b>	<b>147,344</b>	<b>252,826</b>	<b>903,723</b>	<b>1,035,911</b>	<b>12,691,316</b>	<b>349,355</b>	<b>662,084</b>
Expenses reimbursed by related parties (Note 5)	(135,728)	(88,438)	(85,048)	(89,791)	(74,974)	(331,013)	(129,525)	(175,121)
<b>Net expenses</b>	<b>500,044</b>	<b>58,906</b>	<b>167,778</b>	<b>813,932</b>	<b>960,937</b>	<b>12,360,303</b>	<b>219,830</b>	<b>486,963</b>
<b>Net investment income (loss)</b>	<b>2,068</b>	<b>135,544</b>	<b>337,629</b>	<b>1,677,148</b>	<b>1,259,570</b>	<b>53,766,664</b>	<b>605,543</b>	<b>716,568</b>
<b>Realized and unrealized gain (loss) on investments, derivatives, and currency transactions</b>								
Net realized gain (loss) on investments, derivatives, and currency transactions	(946,111)	420,312	2,057,823	(1,796,761)	(305,580)	(136,793,358)	(2,664,587)	293,742
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(8,108,057)	(774,995)	(5,202,938)	(12,820,890)	(10,843,890)	(362,251,591)	(2,045,022)	(19,495,555)
<b>Results of operations</b>	<b>(9,052,100)</b>	<b>(219,139)</b>	<b>(2,807,486)</b>	<b>(12,940,503)</b>	<b>(9,889,900)</b>	<b>(445,278,285)</b>	<b>(4,104,066)</b>	<b>(18,485,245)</b>
Distributions declared to shareholders (Note 2)	—	—	—	—	(308,895)	(9,934,585)	(201,960)	(99,009)
Change in net assets from fund share transactions	(2,264,838)	249,485	(20,389,108)	93,081,245	(10,892,481)	(183,397,290)	(6,406,206)	(1,391,533)
<b>Total change in net assets</b>	<b>(11,316,938)</b>	<b>30,346</b>	<b>(23,196,594)</b>	<b>80,140,742</b>	<b>(21,091,276)</b>	<b>(638,610,160)</b>	<b>(10,712,232)</b>	<b>(19,975,787)</b>
<b>Net assets</b>								
At beginning of the period	58,216,830	8,442,883	40,295,957	135,759,012	116,659,896	2,732,792,256	35,268,434	96,635,391
Beginning of period currency translation (Note 2)	—	—	—	—	—	—	—	—
<b>At end of the period</b>	<b>46,899,892</b>	<b>8,473,229</b>	<b>17,099,363</b>	<b>215,899,754</b>	<b>95,568,620</b>	<b>2,094,182,096</b>	<b>24,556,202</b>	<b>76,659,604</b>

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**FINANCIAL STATEMENTS**
**for the six months ended 31 July 2022 (unaudited)**

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Emerging Markets Equity Research Fund \$	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$
Net investment income (loss)								
Income								
Dividends	38,628	—	2,743,421	47,918,670	6,925,371	86,664,073	7,470,974	—
Interest	337	768,269	—	38,597	10,795	75,398	8,713	1,369,494
Income on repurchase agreements (Note 2)	59	—	—	—	—	—	328	289
Income on securities loaned (Note 4)	—	—	3,338	127,907	1,805	371,065	18,202	—
Other	3	62	10	1,145	20	7,271	—	78
Withholding taxes (Note 8)	(5,134)	(545)	(256,663)	(4,561,213)	(401,452)	(10,820,060)	(1,183,617)	(650)
<b>Total investment income</b>	<b>33,893</b>	<b>767,786</b>	<b>2,490,106</b>	<b>43,525,106</b>	<b>6,536,539</b>	<b>76,297,747</b>	<b>6,314,600</b>	<b>1,369,211</b>
Expenses								
Investment management fee (Note 5)	12,118	160,156	662,086	9,807,556	1,936,291	20,639,974	3,436,310	198,291
Distribution and service fees (Note 5)	855	5,612	242,393	1,626,922	851,311	8,558,367	1,007,409	44,092
Management company fee (Note 5)	9,946	14,909	24,763	339,950	58,853	489,721	96,327	16,142
Depository and Custodian fees (Note 6)	31,411	32,131	46,423	284,541	118,673	376,031	124,662	32,513
Shareholder servicing costs	8,092	6,996	17,575	123,768	37,500	106,186	36,461	10,460
Printing	15,952	14,154	14,449	15,101	15,101	15,101	17,042	15,903
Audit and other professional fees	35,721	26,385	27,604	33,156	29,058	31,836	33,595	31,693
Taxe d'abonnement (Note 8)	178	4,190	23,426	226,733	55,952	672,849	83,187	6,774
Interest expense and similar charges (Note 2)	—	4,550	255	26,106	735	51,968	141	409
Securities lending fees (Note 4)	—	—	501	19,186	271	55,660	2,730	—
Miscellaneous	11,841	10,884	16,671	66,978	21,886	124,190	21,008	15,313
<b>Total expenses</b>	<b>126,114</b>	<b>279,967</b>	<b>1,076,146</b>	<b>12,569,997</b>	<b>3,125,631</b>	<b>31,121,883</b>	<b>4,858,872</b>	<b>371,590</b>
Expenses reimbursed by related parties (Note 5)	(112,411)	(68,961)	(24,533)	(179,487)	(76,927)	(1,013)	(16,888)	(100,374)
<b>Net expenses</b>	<b>13,703</b>	<b>211,006</b>	<b>1,051,613</b>	<b>12,390,510</b>	<b>3,048,704</b>	<b>31,120,870</b>	<b>4,841,984</b>	<b>271,216</b>
<b>Net investment income (loss)</b>	<b>20,190</b>	<b>556,780</b>	<b>1,438,493</b>	<b>31,134,596</b>	<b>3,487,835</b>	<b>45,176,877</b>	<b>1,472,616</b>	<b>1,097,995</b>
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
<b>Net realized gain (loss) on investments, derivatives, and currency transactions</b>	<b>(76,912)</b>	<b>(4,318,689)</b>	<b>5,743,000</b>	<b>91,453,863</b>	<b>34,606,936</b>	<b>278,689,115</b>	<b>16,608,309</b>	<b>(2,395,025)</b>
<b>Net change in unrealized gain (loss) on investments, derivatives, and currency translation</b>	<b>(555,076)</b>	<b>(4,267,378)</b>	<b>(16,226,584)</b>	<b>(226,694,339)</b>	<b>(80,490,148)</b>	<b>(620,785,128)</b>	<b>(90,068,347)</b>	<b>(11,165,006)</b>
<b>Results of operations</b>	<b>(611,798)</b>	<b>(8,029,287)</b>	<b>(9,045,091)</b>	<b>(104,105,880)</b>	<b>(42,395,377)</b>	<b>(296,919,136)</b>	<b>(71,987,422)</b>	<b>(12,462,036)</b>
Distributions declared to shareholders (Note 2)	—	(316)	—	(206,494)	—	—	—	(23,410)
Change in net assets from fund share transactions	—	(1,919,982)	(23,372,553)	(386,064,895)	(171,505,602)	(545,468,187)	(32,763,319)	(2,391,669)
<b>Total change in net assets</b>	<b>(611,798)</b>	<b>(9,949,585)</b>	<b>(32,417,644)</b>	<b>(490,377,269)</b>	<b>(213,900,979)</b>	<b>(842,387,323)</b>	<b>(104,750,741)</b>	<b>(14,877,115)</b>
Net assets								
At beginning of the period	3,091,088	86,861,510	172,966,253	2,810,659,767	526,429,396	5,054,403,885	760,334,657	95,862,996
Beginning of period currency translation (Note 2)	—	—	—	—	—	—	—	—
<b>At end of the period</b>	<b>2,479,290</b>	<b>76,911,925</b>	<b>140,548,609</b>	<b>2,320,282,498</b>	<b>312,528,417</b>	<b>4,212,016,562</b>	<b>655,583,916</b>	<b>80,985,881</b>

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STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$	Global Intrinsic Value Fund \$	Global New Discovery Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Strategic Equity Fund (b) \$
Net investment income (loss)								
<b>Income</b>								
Dividends	39,458,387	76,717	61,920	1,076,936	47,186	—	1,526,492	2,824
Interest	68,001	292	7,458,818	5,453	464	7,382,846	3,766	5
Income on repurchase agreements (Note 2)	1,572	78	638	187	97	2,369	106	35
Income on securities loaned (Note 4)	85,564	—	—	—	—	—	3,257	—
Other	102	183	13,546	2	—	2,143	—	36
Withholding taxes (Note 8)	(6,360,876)	(11,747)	—	(210,423)	(5,970)	(29,562)	(284,931)	(632)
<b>Total investment income</b>	<b>33,252,750</b>	<b>65,523</b>	<b>7,534,922</b>	<b>872,155</b>	<b>41,777</b>	<b>7,357,796</b>	<b>1,248,690</b>	<b>2,268</b>
<b>Expenses</b>								
Investment management fee (Note 5)	16,423,081	10,526	999,654	559,593	27,546	1,104,484	666,832	3,286
Distribution and service fees (Note 5)	5,465,881	11,434	1,000,657	353,516	15,379	912,803	426,352	507
Management company fee (Note 5)	488,946	9,946	41,899	21,329	9,946	63,873	23,821	4,121
Depository and Custodian fees (Note 6)	254,538	27,932	68,378	62,467	33,646	140,195	40,225	9,457
Shareholder servicing costs	123,433	8,907	51,341	20,809	8,092	56,979	17,166	3,346
Printing	17,042	15,903	17,042	16,694	15,903	16,694	17,042	6,604
Audit and other professional fees	39,527	33,849	43,160	30,676	29,625	47,543	33,058	9,707
Taxe d'abonnement (Note 8)	443,936	720	59,904	21,152	991	65,688	27,089	123
Interest expense and similar charges (Note 2)	2,513	—	85	28	—	5,157	58	—
Securities lending fees (Note 4)	12,834	—	—	—	—	—	488	—
Miscellaneous	67,245	12,479	25,184	18,218	12,211	43,202	14,079	4,558
<b>Total expenses</b>	<b>23,338,976</b>	<b>131,696</b>	<b>2,307,304</b>	<b>1,104,482</b>	<b>153,339</b>	<b>2,456,618</b>	<b>1,266,210</b>	<b>41,709</b>
Expenses reimbursed by related parties (Note 5)	(39,909)	(106,117)	(113,479)	(139,153)	(107,991)	(152,997)	(116,093)	(37,653)
<b>Net expenses</b>	<b>23,299,067</b>	<b>25,579</b>	<b>2,193,825</b>	<b>965,329</b>	<b>45,348</b>	<b>2,303,621</b>	<b>1,150,117</b>	<b>4,056</b>
<b>Net investment income (loss)</b>	<b>9,953,683</b>	<b>39,944</b>	<b>5,341,097</b>	<b>(93,174)</b>	<b>(3,571)</b>	<b>5,054,175</b>	<b>98,573</b>	<b>(1,788)</b>
<b>Realized and unrealized gain (loss) on investments, derivatives, and currency transactions</b>								
Net realized gain (loss) on investments, derivatives, and currency transactions	105,398,571	(42,586)	(1,363,609)	6,422,774	(250,579)	(26,427,224)	3,523,645	(9,500)
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(566,387,290)	(285,853)	(27,502,737)	(24,437,513)	(843,876)	(26,317,319)	(21,093,568)	140,319
Results of operations	(451,035,036)	(288,495)	(23,525,249)	(18,107,913)	(1,098,026)	(47,690,368)	(17,471,350)	129,031
Distributions declared to shareholders (Note 2)	—	(7,831)	(1,961,590)	—	—	(637,348)	—	—
Change in net assets from fund share transactions	(208,649,337)	127,136	(43,766,429)	(43,680,717)	(197,041)	(129,604,867)	(6,786,843)	2,205,055
<b>Total change in net assets</b>	<b>(659,684,373)</b>	<b>(169,190)</b>	<b>(69,253,268)</b>	<b>(61,788,630)</b>	<b>(1,295,067)</b>	<b>(177,932,583)</b>	<b>(24,258,193)</b>	<b>2,334,086</b>
<b>Net assets</b>								
At beginning of the period	4,050,736,005	3,255,094	319,266,758	168,906,251	7,082,932	534,745,341	161,906,062	—
Beginning of period currency translation (Note 2)	—	—	—	—	—	—	—	—
<b>At end of the period</b>	<b>3,391,051,632</b>	<b>3,085,904</b>	<b>250,013,490</b>	<b>107,117,621</b>	<b>5,787,865</b>	<b>356,812,758</b>	<b>137,647,869</b>	<b>2,334,086</b>

(b) The commencement of operations of the sub-fund was 18 May 2022.

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**FINANCIAL STATEMENTS**
**for the six months ended 31 July 2022 (unaudited)**

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Global Total Return Fund \$	Inflation-Adjusted Bond Fund \$	Japan Equity Fund (c) ¥	Latin American Equity Fund (d) \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$
Net investment income (loss)								
<b>Income</b>								
Dividends	18,833,714	—	4,758,767	191,251	—	180,897	39,904,510	42,462,067
Interest	8,853,082	13,139,371	4,937	1,007	11,081,090	5,323	24,707,346	12,111,779
Income on repurchase agreements (Note 2)	3,967	97	55	36	1,780	459	24,386	12,713
Income on securities loaned (Note 4)	83,032	—	—	—	—	—	—	105,898
Other	319	—	18,190	—	17,212	2	5,345	5,880
Withholding taxes (Note 8)	(3,015,908)	—	(728,702)	(7,467)	(95)	(36,318)	(4,287,259)	(4,479,846)
<b>Total investment income</b>	<b>24,758,206</b>	<b>13,139,468</b>	<b>4,053,247</b>	<b>184,827</b>	<b>11,099,987</b>	<b>150,363</b>	<b>60,354,328</b>	<b>50,218,491</b>
<b>Expenses</b>								
Investment management fee (Note 5)	8,821,746	657,779	2,015,342	25,594	2,447,573	81,531	23,026,390	24,631,348
Distribution and service fees (Note 5)	6,127,447	712,979	1,131,351	17,837	1,903,499	32,908	14,544,041	14,665,784
Management company fee (Note 5)	245,069	41,168	1,280,394	8,133	125,133	9,946	554,904	554,594
Depositary and Custodian fees (Note 6)	219,770	42,938	1,350,207	14,308	116,857	32,575	300,632	302,056
Shareholder servicing costs	118,414	29,097	1,109,378	6,604	66,194	8,293	316,889	153,007
Printing	17,042	16,252	2,135,582	8,071	17,042	15,903	16,694	16,251
Audit and other professional fees	50,599	31,116	3,720,739	32,943	32,869	28,866	35,016	34,468
Taxe d'abonnement (Note 8)	371,220	59,646	89,430	523	174,258	2,574	910,437	888,995
Interest expense and similar charges (Note 2)	5,738	1,076	—	—	3,260	1,075	5,455	5,874
Securities lending fees (Note 4)	12,455	—	—	—	—	—	—	15,885
Miscellaneous	42,930	14,035	1,527,434	10,327	24,556	12,232	119,115	137,690
<b>Total expenses</b>	<b>16,032,430</b>	<b>1,606,086</b>	<b>14,359,857</b>	<b>124,340</b>	<b>4,911,241</b>	<b>225,903</b>	<b>39,829,573</b>	<b>41,405,952</b>
Expenses reimbursed by related parties (Note 5)	(27,501)	(131,262)	(11,010,485)	(78,683)	(59,806)	(98,318)	(7,590)	(283)
<b>Net expenses</b>	<b>16,004,929</b>	<b>1,474,824</b>	<b>3,349,372</b>	<b>45,657</b>	<b>4,851,435</b>	<b>127,585</b>	<b>39,821,983</b>	<b>41,405,669</b>
<b>Net investment income (loss)</b>	<b>8,753,277</b>	<b>11,664,644</b>	<b>703,875</b>	<b>139,170</b>	<b>6,248,552</b>	<b>22,778</b>	<b>20,532,345</b>	<b>8,812,822</b>
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	(3,875,484)	(4,394,658)	(79,608,601)	(589,685)	(7,360,306)	2,640,905	(48,324,197)	(28,367,457)
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(182,490,382)	(16,832,127)	16,937,630	(239,193)	(26,968,713)	(3,040,138)	(463,489,844)	(541,650,353)
Results of operations	(177,612,589)	(9,562,141)	(61,967,096)	(689,708)	(28,080,467)	(376,455)	(491,281,696)	(561,204,988)
Distributions declared to shareholders (Note 2)	(706,385)	(744,671)	—	—	(317,826)	—	—	—
Change in net assets from fund share transactions	(57,836,354)	(9,463,410)	(126,200,539)	(3,480,389)	(132,492,511)	(1,014,742)	(452,979,020)	(335,709,633)
<b>Total change in net assets</b>	<b>(236,155,328)</b>	<b>(19,770,222)</b>	<b>(188,167,635)</b>	<b>(4,170,097)</b>	<b>(160,890,804)</b>	<b>(1,391,197)</b>	<b>(944,260,716)</b>	<b>(896,914,621)</b>
<b>Net assets</b>								
At beginning of the period	1,921,098,164	276,944,572	587,080,042	4,170,097	981,111,512	20,213,212	5,308,833,585	4,982,416,168
Beginning of period currency translation (Note 2)	—	—	—	—	—	—	—	—
<b>At end of the period</b>	<b>1,684,942,836</b>	<b>257,174,350</b>	<b>398,912,407</b>	<b>—</b>	<b>820,220,708</b>	<b>18,822,015</b>	<b>4,364,572,869</b>	<b>4,085,501,547</b>

(c) Effective 7 June 2022, the base currency of the Japan Equity Fund was changed from U.S. Dollar to Japanese Yen. Net assets at the beginning of the year reflects a currency translation adjustment of ¥70,774,425, resulting from the base currency conversion explained further in Note 2.

(d) The sub-fund ceased operations on 28 June 2022.

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**FINANCIAL STATEMENTS**
**for the six months ended 31 July 2022 (unaudited)**

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Government Bond Fund \$	U.S. Growth Fund \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$	Total €
Net investment income (loss)								
<b>Income</b>								
Dividends	479,594	2,402,073	—	—	122,148	—	27,075,293	328,115,283
Interest	—	8,658	6,725,511	3,479,240	3,973	8,136,638	65,738	170,239,620
Income on repurchase agreements (Note 2)	—	300	961	3,979	—	3,317	2,223	73,639
Income on securities loaned (Note 4)	—	—	—	—	—	—	14,918	813,709
Other	7	—	2,904	1,769	327	36,964	16,756	179,563
Withholding taxes (Note 8)	(9,347)	(610,908)	(128)	(56,155)	(34,240)	(78,264)	(7,273,294)	(44,245,133)
<b>Total investment income</b>	<b>470,254</b>	<b>1,800,123</b>	<b>6,729,248</b>	<b>3,428,833</b>	<b>92,208</b>	<b>8,098,655</b>	<b>19,901,634</b>	<b>455,176,681</b>
<b>Expenses</b>								
Investment management fee (Note 5)	106,561	2,651,989	1,029,278	655,891	135,900	1,233,542	10,701,922	141,082,085
Distribution and service fees (Note 5)	74,590	1,735,697	1,105,694	435,019	100,458	766,477	5,732,516	71,046,192
Management company fee (Note 5)	7,369	69,124	54,829	41,498	10,719	72,410	321,727	4,194,089
Depository and Custodian fees (Note 6)	16,133	76,811	80,934	59,306	19,562	97,239	140,386	3,700,376
Shareholder servicing costs	9,700	47,793	46,582	35,362	10,804	42,463	155,097	1,908,657
Printing	12,238	17,042	16,694	17,042	16,694	17,042	17,042	604,377
Audit and other professional fees	23,387	30,884	35,392	33,156	29,830	37,201	33,905	1,308,387
Taxe d'abonnement (Note 8)	4,597	99,336	73,583	52,470	6,214	69,890	453,650	5,131,383
Interest expense and similar charges (Note 2)	—	132	1,489	665	—	4,966	562	139,296
Securities lending fees (Note 4)	—	—	—	—	—	—	2,238	122,056
Miscellaneous	8,778	18,490	22,267	22,220	13,064	29,420	46,368	1,211,580
<b>Total expenses</b>	<b>263,353</b>	<b>4,747,298</b>	<b>2,466,742</b>	<b>1,352,629</b>	<b>343,245</b>	<b>2,370,650</b>	<b>17,605,413</b>	<b>230,448,478</b>
Expenses reimbursed by related parties (Note 5)	(71,787)	(103,210)	(97,281)	(161,455)	(90,441)	(124,797)	(46,807)	(3,632,513)
<b>Net expenses</b>	<b>191,566</b>	<b>4,644,088</b>	<b>2,369,461</b>	<b>1,191,174</b>	<b>252,804</b>	<b>2,245,853</b>	<b>17,558,606</b>	<b>226,815,965</b>
<b>Net investment income (loss)</b>	<b>278,688</b>	<b>(2,843,965)</b>	<b>4,359,787</b>	<b>2,237,659</b>	<b>(160,596)</b>	<b>5,852,802</b>	<b>2,343,028</b>	<b>228,360,716</b>
<b>Realized and unrealized gain (loss) on investments, derivatives, and currency transactions</b>								
Net realized gain (loss) on investments, derivatives, and currency transactions	233,685	18,482,714	(14,108,478)	(6,025,340)	(294,259)	(20,948,538)	84,045,854	339,911,961
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(1,165,537)	(64,430,731)	(30,598,286)	(12,756,476)	(7,288,573)	(30,482,184)	(226,689,421)	(3,686,529,852)
<b>Results of operations</b>	<b>(653,164)</b>	<b>(48,791,982)</b>	<b>(40,346,977)</b>	<b>(16,544,157)</b>	<b>(7,743,428)</b>	<b>(45,577,920)</b>	<b>(140,300,539)</b>	<b>(3,118,257,175)</b>
Distributions declared to shareholders (Note 2)	(5,408)	—	(736,439)	(294,130)	—	(525,164)	—	(16,356,542)
Change in net assets from fund share transactions	250,097	(10,684,398)	(27,341,663)	(770,424)	(3,959,564)	(93,139,762)	(112,636,402)	(2,928,158,452)
<b>Total change in net assets</b>	<b>(408,475)</b>	<b>(59,476,380)</b>	<b>(68,425,079)</b>	<b>(17,608,711)</b>	<b>(11,702,992)</b>	<b>(139,242,846)</b>	<b>(252,936,941)</b>	<b>(6,062,772,169)</b>
<b>Net assets</b>								
At beginning of the period	24,127,159	530,284,123	435,210,111	304,900,123	54,610,058	604,718,147	2,494,488,317	32,944,184,880
Beginning of period currency translation (Note 2)	—	—	—	—	—	—	—	2,401,645,145
<b>At end of the period</b>	<b>23,718,684</b>	<b>470,807,743</b>	<b>366,785,032</b>	<b>287,291,412</b>	<b>42,907,066</b>	<b>465,475,301</b>	<b>2,241,551,376</b>	<b>29,283,057,856</b>

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STATISTICAL INFORMATION	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
<b>Net Asset Value</b>						
31 January 2020	55,848,570	9,161,175	23,177,350	2,447,870	187,604,113	3,587,900,709
31 January 2021	69,042,229	5,586,392	22,357,407	3,075,522	122,149,153	3,494,274,352
31 January 2022	58,216,830	8,442,883	40,295,957	135,759,012	116,659,896	2,732,792,256
31 July 2022	46,899,892	8,473,229	17,099,363	215,899,754	95,568,620	2,094,182,096
<b>Shares outstanding at 31 July 2022</b>						
Class A1 (EUR)	60,969	124,688	133,615	28,369	—	949,532
Class A1 (GBP)	—	—	124,799	—	—	453,755
Class A1 (USD)	1,004,889	87,808	153,627	820,265	2,537,929	10,708,993
Class AH1 (EUR)	—	—	—	40,269	205,926	5,335,869
Class AH1 (USD)	—	49,209	—	—	—	—
Class A2 (USD)	—	—	—	—	1,324,008	10,966,852
Class AH2 (EUR)	—	—	—	—	160,461	636,058
Class A4 (EUR)	—	—	—	—	24,212	—
Class AH4 (EUR)	—	—	—	—	7,178	—
Class C1 (USD)	172,015	22,951	23,777	247,647	1,588,295	2,373,320
Class CH1 (USD)	—	5,000	—	—	—	—
Class C2 (USD)	—	—	—	—	419,946	2,349,499
Class I1 (EUR)	—	407	407	690,147	—	—
Class I1 (GBP)	179	216	1,109	414	—	2,043
Class I1 (USD)	2,474	79,128	122,965	488,088	1,888	2,334,015
Class IH1 (CHF)	—	—	—	—	—	25,604
Class IH1 (EUR)	—	—	—	447	583	3,077,943
Class IH1 (USD)	—	500	—	—	—	—
Class IH2 (EUR)	—	—	—	—	—	971,855
Class I2 (GBP)	—	—	—	—	—	449,641
Class IS1 (USD)	—	—	—	—	—	223
Class ISH1 (EUR)	—	—	—	—	—	3,423
Class ISH2 (EUR)	—	—	—	—	—	315
Class ISH2 (GBP)	—	—	—	—	—	428
Class ISM1 (USD)	—	—	—	—	—	72,348
Class N1 (USD)	173,738	9,281	7,991	950,957	1,324,639	3,641,010
Class NH1 (USD)	—	17,727	—	—	—	—
Class N2 (USD)	—	—	—	—	248,069	997,450
Class P1 (EUR)	—	2,236	—	—	13,628	239,899
Class P1 (USD)	—	—	—	—	4,382	3,643
Class PH1 (EUR)	—	—	—	—	5,412	16,113
Class S1 (USD)	60,114	—	—	—	—	165,992
Class W1 (EUR)	—	3,768	122,081	16,353	30,375	26,270
Class W1 (GBP)	—	—	—	100,502	—	—
Class W1 (USD)	190,262	5,000	6,634	140,539	189,859	3,190,336
Class WH1 (EUR)	—	—	—	9,919	9,462	19,251
Class WH1 (GBP)	—	2,866	41,303	4,140	4,346	119,199
Class WH1 (USD)	—	5,000	—	—	—	—
Class W2 (USD)	—	—	—	—	196,640	6,281,654

**FINANCIAL STATEMENTS**
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	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
<b>STATISTICAL INFORMATION – continued</b>						
Class WH2 (EUR)	—	—	—	—	—	433,427
Class WH2 (GBP)	—	—	—	—	—	189,563
Class WS1 (USD)	—	—	—	3,539	—	181,493
Class WSH1 (CHF)	—	—	—	4,860	—	—
Class WSH1 (EUR)	—	—	—	3,715	—	954,947
Class WSH2 (GBP)	—	—	—	—	—	5,365
Class Z1 (USD)	—	—	—	—	—	497,240
<b>Net asset value per share Class A1 (EUR)</b>						
31 January 2020	25.63	23.06	24.08	—	—	25.50
31 January 2021	31.90	21.73	24.24	—	—	24.33
31 January 2022	30.23	27.46	29.88	—	—	25.02
31 July 2022	28.06	26.38	28.55	13.63(a)	—	23.47
<b>Net asset value per share Class A1 (GBP)</b>						
31 January 2020	—	—	13.98	—	—	11.74
31 January 2021	—	—	14.84	—	—	11.82
31 January 2022	—	—	17.26	—	—	11.46
31 July 2022	—	—	16.57	—	—	10.80
<b>Net asset value per share Class A1 (USD)</b>						
31 January 2020	31.54	17.74	22.75	10.95	12.61	41.88
31 January 2021	42.96	18.29	25.07	12.59	12.76	43.72
31 January 2022	37.70	21.40	28.60	15.25	13.48	41.62
31 July 2022	31.84	18.70	24.87	14.08	12.37	35.52
<b>Net asset value per share Class AH1 (EUR)</b>						
31 January 2020	—	—	—	10.82	11.48	13.92
31 January 2021	—	—	—	12.09	11.41	14.24
31 January 2022	—	—	—	14.46	11.95	13.46
31 July 2022	—	—	—	13.12	10.85	11.37
<b>Net asset value per share Class AH1 (USD)</b>						
31 January 2020	—	15.49	—	—	—	—
31 January 2021	—	14.85	—	—	—	—
31 January 2022	—	18.92	—	—	—	—
31 July 2022	—	18.36	—	—	—	—
<b>Net asset value per share Class A2 (USD)</b>						
31 January 2020	—	—	—	—	11.13	17.90
31 January 2021	—	—	—	—	10.99	18.06
31 January 2022	—	—	—	—	11.35	16.63
31 July 2022	—	—	—	—	10.28	13.89
<b>Net asset value per share Class AH2 (EUR)</b>						
31 January 2020	—	—	—	—	10.11	9.70
31 January 2021	—	—	—	—	9.83	9.61
31 January 2022	—	—	—	—	10.04	8.76
31 July 2022	—	—	—	—	9.01	7.24

**FINANCIAL STATEMENTS**
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<b>STATISTICAL INFORMATION – continued</b>	<b>Asia Ex-Japan Fund \$</b>	<b>Blended Research European Equity Fund €</b>	<b>Continental European Equity Fund €</b>	<b>Contrarian Value Fund \$</b>	<b>Diversified Income Fund \$</b>	<b>Emerging Markets Debt Fund \$</b>
<b>Net asset value per share Class A4 (EUR)</b>						
31 January 2020	—	—	—	—	10.75	—
31 January 2021	—	—	—	—	9.70	—
31 January 2022	—	—	—	—	10.78	—
31 July 2022	—	—	—	—	10.87	—
<b>Net asset value per share Class AH4 (EUR)</b>						
31 January 2020	—	—	—	—	10.31	—
31 January 2021	—	—	—	—	10.02	—
31 January 2022	—	—	—	—	10.30	—
31 July 2022	—	—	—	—	9.34	—
<b>Net asset value per share Class C1 (USD)</b>						
31 January 2020	26.93	14.08	13.20	10.91	11.96	34.94
31 January 2021	36.41	14.40	14.43	12.45	11.98	36.11
31 January 2022	31.71	16.73	16.34	14.96	12.53	34.04
31 July 2022	26.68	14.56	14.16	13.76	11.44	28.90
<b>Net asset value per share Class CH1 (USD)</b>						
31 January 2020	—	15.17	—	—	—	—
31 January 2021	—	14.43	—	—	—	—
31 January 2022	—	18.24	—	—	—	—
31 July 2022	—	17.68	—	—	—	—
<b>Net asset value per share Class C2 (USD)</b>						
31 January 2020	—	—	—	—	11.10	17.88
31 January 2021	—	—	—	—	10.97	18.05
31 January 2022	—	—	—	—	11.32	16.62
31 July 2022	—	—	—	—	10.25	13.88
<b>Net asset value per share Class I1 (EUR)</b>						
31 January 2020	—	251.58	—	110.03	—	—
31 January 2021	—	239.29	96.72	116.92	—	—
31 January 2022	—	305.48	120.52	154.65	—	—
31 July 2022	—	294.89	115.85	157.79	—	—
<b>Net asset value per share Class I1 (GBP)</b>						
31 January 2020	341.60	241.63	324.47	101.49	—	250.76
31 January 2021	453.47	242.44	348.32	113.73	—	253.68
31 January 2022	409.85	291.90	409.35	141.88	—	247.92
31 July 2022	384.32	283.10	395.22	145.44	—	234.53
<b>Net asset value per share Class I1 (USD)</b>						
31 January 2020	282.62	13.93	15.20	110.04	130.83	260.74
31 January 2021	389.27	14.50	16.93	127.94	133.45	274.12
31 January 2022	345.34	17.14	19.53	156.67	142.18	262.96
31 July 2022	293.22	15.05	17.07	145.42	130.98	225.24
<b>Net asset value per share Class IH1 (CHF)</b>						
31 January 2020	—	—	—	—	—	114.45
31 January 2021	—	—	—	—	—	117.89
31 January 2022	—	—	—	—	—	111.98
31 July 2022	—	—	—	—	—	94.78

**FINANCIAL STATEMENTS**
**at 31 July 2022 (unaudited)**

<b>STATISTICAL INFORMATION – continued</b>	<b>Asia Ex-Japan Fund \$</b>	<b>Blended Research European Equity Fund €</b>	<b>Continental European Equity Fund €</b>	<b>Contrarian Value Fund \$</b>	<b>Diversified Income Fund \$</b>	<b>Emerging Markets Debt Fund \$</b>
<b>Net asset value per share Class IH1 (EUR)</b>						
31 January 2020	—	—	—	108.73	118.83	146.88
31 January 2021	—	—	—	122.98	111.38	151.11
31 January 2022	—	—	—	148.88	117.58	143.81
31 July 2022	—	—	—	135.82	107.22	121.79
<b>Net asset value per share Class IH1 (USD)</b>						
31 January 2020	—	160.96	—	—	—	—
31 January 2021	—	155.81	—	—	—	—
31 January 2022	—	200.46	—	—	—	—
31 July 2022	—	195.84	—	—	—	—
<b>Net asset value per share Class IH2 (EUR)</b>						
31 January 2020	—	—	—	—	—	137.98
31 January 2021	—	—	—	—	—	136.89
31 January 2022	—	—	—	—	—	124.94
31 July 2022	—	—	—	—	—	103.16
<b>Net asset value per share Class I2 (GBP)</b>						
31 January 2020	—	—	—	—	—	114.85
31 January 2021	—	—	—	—	—	111.70
31 January 2022	—	—	—	—	—	104.80
31 July 2022	—	—	—	—	—	96.71
<b>Net asset value per share Class IS1 (USD)</b>						
31 January 2020	—	—	—	—	—	261.25
31 January 2021	—	—	—	—	—	277.57
31 January 2022	—	—	—	—	—	266.67
31 July 2022	—	—	—	—	—	228.60
<b>Net asset value per share Class ISH1 (EUR)</b>						
31 January 2020	—	—	—	—	—	147.78
31 January 2021	—	—	—	—	—	153.09
31 January 2022	—	—	—	—	—	145.99
31 July 2022	—	—	—	—	—	123.90
<b>Net asset value per share Class ISH2 (EUR)</b>						
31 January 2021	—	—	—	—	—	150.16
31 January 2022	—	—	—	—	—	137.18
31 July 2022	—	—	—	—	—	113.26
<b>Net asset value per share Class ISH2 (GBP)</b>						
31 January 2020	—	—	—	—	—	118.05
31 January 2021	—	—	—	—	—	117.66
31 January 2022	—	—	—	—	—	107.94
31 July 2022	—	—	—	—	—	89.54
<b>Net asset value per share Class ISM1 (USD)</b>						
31 January 2020	—	—	—	—	—	261.95
31 January 2021	—	—	—	—	—	276.32
31 January 2022	—	—	—	—	—	265.79
31 July 2022	—	—	—	—	—	227.98

**FINANCIAL STATEMENTS**
**at 31 July 2022 (unaudited)**

	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
<b>STATISTICAL INFORMATION – continued</b>						
<b>Net asset value per share Class N1 (USD)</b>						
31 January 2020	12.40	14.22	13.37	10.92	12.28	12.00
31 January 2021	16.81	14.58	14.65	12.50	12.36	12.47
31 January 2022	14.68	16.98	16.65	15.06	13.00	11.81
31 July 2022	12.36	14.80	14.44	13.87	11.89	10.06
<b>Net asset value per share Class NH1 (USD)</b>						
31 January 2020	—	15.30	—	—	—	—
31 January 2021	—	14.60	—	—	—	—
31 January 2022	—	18.49	—	—	—	—
31 July 2022	—	17.95	—	—	—	—
<b>Net asset value per share Class N2 (USD)</b>						
31 January 2020	—	—	—	—	11.10	9.39
31 January 2021	—	—	—	—	10.96	9.48
31 January 2022	—	—	—	—	11.32	8.73
31 July 2022	—	—	—	—	10.25	7.29
<b>Net asset value per share Class P1 (EUR)</b>						
31 January 2020	—	23.06	—	—	12.01	25.50
31 January 2021	—	21.72	—	—	11.11	24.33
31 January 2022	—	27.45	—	—	12.68	25.02
31 July 2022	—	26.37	—	—	12.78	23.47
<b>Net asset value per share Class P1 (USD)</b>						
31 January 2020	—	—	—	—	12.60	41.88
31 January 2021	—	—	—	—	12.76	43.72
31 January 2022	—	—	—	—	13.48	41.62
31 July 2022	—	—	—	—	12.36	35.52
<b>Net asset value per share Class PH1 (EUR)</b>						
31 January 2020	—	—	—	—	11.48	13.91
31 January 2021	—	—	—	—	11.43	14.24
31 January 2022	—	—	—	—	11.98	13.43
31 July 2022	—	—	—	—	10.88	11.34
<b>Net asset value per share Class S1 (USD)</b>						
31 January 2020	37.83	—	—	—	—	37.02
31 January 2021	52.06	—	—	—	—	38.86
31 January 2022	46.14	—	—	—	—	37.20
31 July 2022	39.16	—	—	—	—	31.83
<b>Net asset value per share Class W1 (EUR)</b>						
31 January 2020	—	16.61	18.12	—	12.92	12.77
31 January 2021	—	15.79	18.42	—	12.04	12.25
31 January 2022	—	20.13	22.94	—	13.84	12.67
31 July 2022	—	19.43	22.03	14.06(a)	14.01	11.93
<b>Net asset value per share Class W1 (GBP)</b>						
31 January 2020	—	—	—	10.14	—	—
31 January 2021	—	—	—	11.36	—	—
31 January 2022	—	—	—	14.15	—	—
31 July 2022	—	—	—	14.50	—	—

**FINANCIAL STATEMENTS**
**at 31 July 2022 (unaudited)**

<b>STATISTICAL INFORMATION – continued</b>	<b>Asia Ex-Japan Fund \$</b>	<b>Blended Research European Equity Fund €</b>	<b>Continental European Equity Fund €</b>	<b>Contrarian Value Fund \$</b>	<b>Diversified Income Fund \$</b>	<b>Emerging Markets Debt Fund \$</b>
<b>Net asset value per share Class W1 (USD)</b>						
31 January 2020	16.51	14.91	14.90	11.00	13.01	17.94
31 January 2021	22.72	15.51	16.59	12.78	13.26	18.84
31 January 2022	20.14	18.31	19.11	15.63	14.11	18.04
31 July 2022	17.09	16.07	16.70	14.50	12.99	15.45
<b>Net asset value per share Class WH1 (EUR)</b>						
31 January 2020	—	—	—	10.87	11.97	11.80
31 January 2021	—	—	—	12.28	11.99	12.15
31 January 2022	—	—	—	14.85	12.66	11.54
31 July 2022	—	—	—	13.53	11.53	9.79
<b>Net asset value per share Class WH1 (GBP)</b>						
31 January 2020	—	18.56	20.20	10.89	12.38	15.96
31 January 2021	—	17.58	20.53	12.28	12.37	16.51
31 January 2022	—	22.49	25.63	14.92	13.14	15.79
31 July 2022	—	21.80	24.76	13.71	12.05	13.43
<b>Net asset value per share Class WH1 (USD)</b>						
31 January 2020	—	16.02	—	—	—	—
31 January 2021	—	15.49	—	—	—	—
31 January 2022	—	19.91	—	—	—	—
31 July 2022	—	19.45	—	—	—	—
<b>Net asset value per share Class W2 (USD)</b>						
31 January 2020	—	—	—	—	11.15	9.61
31 January 2021	—	—	—	—	11.02	9.71
31 January 2022	—	—	—	—	11.38	8.94
31 July 2022	—	—	—	—	10.30	7.47
<b>Net asset value per share Class WH2 (EUR)</b>						
31 January 2020	—	—	—	—	—	9.84
31 January 2021	—	—	—	—	—	9.74
31 January 2022	—	—	—	—	—	8.90
31 July 2022	—	—	—	—	—	7.34
<b>Net asset value per share Class WH2 (GBP)</b>						
31 January 2020	—	—	—	—	—	9.38
31 January 2021	—	—	—	—	—	9.31
31 January 2022	—	—	—	—	—	8.56
31 July 2022	—	—	—	—	—	7.10
<b>Net asset value per share Class WS1 (USD)</b>						
31 January 2020	—	—	—	—	—	18.04
31 January 2021	—	—	—	—	—	19.02
31 January 2022	—	—	—	—	—	18.29
31 July 2022	—	—	—	14.50(a)	—	15.69
<b>Net asset value per share Class WSH1 (CHF)</b>						
31 July 2022	—	—	—	10.26(a)	—	—



**FINANCIAL STATEMENTS**
**at 31 July 2022 (unaudited)**

	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
<b>STATISTICAL INFORMATION – continued</b>						
<b>Net asset value per share Class WSH1 (EUR)</b>						
31 January 2020	—	—	—	—	—	12.11
31 January 2021	—	—	—	—	—	12.52
31 January 2022	—	—	—	—	—	11.94
31 July 2022	—	—	—	13.53(a)	—	10.15
<b>Net asset value per share Class WSH2 (GBP)</b>						
31 January 2020	—	—	—	—	—	9.40
31 January 2021	—	—	—	—	—	9.37
31 January 2022	—	—	—	—	—	8.61
31 July 2022	—	—	—	—	—	7.16
<b>Net asset value per share Class Z1 (USD)</b>						
31 January 2020	—	—	—	—	—	248.63
31 January 2021	—	—	—	—	—	263.34
31 January 2022	—	—	—	—	—	254.39
31 July 2022	—	—	—	—	—	218.67
<b>Expense ratios (annualized) (%) (Note 5)</b>						
<b>For the six months ended 31 July 2022:</b>						
Expense Ratio Class A1 (EUR)	2.00	1.60	1.85	1.85	—	1.52
Expense Ratio Class A1 (GBP)	—	—	1.84	—	—	1.52
Expense Ratio Class A1 (USD)	1.98	1.60	1.85	1.85	1.60	1.52
Expense Ratio Class AH1 (EUR)	—	—	—	1.85	1.60	1.53
Expense Ratio Class AH1 (USD)	—	1.60	—	—	—	—
Expense Ratio Class A2 (USD)	—	—	—	—	1.60	1.51
Expense Ratio Class AH2 (EUR)	—	—	—	—	1.60	1.55
Expense Ratio Class A4 (EUR)	—	—	—	—	1.60	—
Expense Ratio Class AH4 (EUR)	—	—	—	—	1.60	—
Expense Ratio Class C1 (USD)	2.75	2.35	2.60	2.60	2.60	2.52
Expense Ratio Class CH1 (USD)	—	2.35	—	—	—	—
Expense Ratio Class C2 (USD)	—	—	—	—	2.60	2.52
Expense Ratio Class I1 (EUR)	—	0.60	0.76	0.75	—	—
Expense Ratio Class I1 (GBP)	0.90	0.60	0.75	0.75	—	0.75
Expense Ratio Class I1 (USD)	0.90	0.60	0.75	0.75	0.75	0.75
Expense Ratio Class IH1 (CHF)	—	—	—	—	—	0.75
Expense Ratio Class IH1 (EUR)	—	—	—	0.75	0.75	0.75
Expense Ratio Class IH1 (USD)	—	0.60	—	—	—	—
Expense Ratio Class IH2 (EUR)	—	—	—	—	—	0.75
Expense Ratio Class I2 (GBP)	—	—	—	—	—	0.75
Expense Ratio Class IS1 (USD)	—	—	—	—	—	0.60
Expense Ratio Class ISH1 (EUR)	—	—	—	—	—	0.51
Expense Ratio Class ISH2 (EUR)	—	—	—	—	—	0.51
Expense Ratio Class ISH2 (GBP)	—	—	—	—	—	0.51
Expense Ratio Class ISM1 (USD)	—	—	—	—	—	0.48
Expense Ratio Class N1 (USD)	2.50	2.10	2.35	2.35	2.10	2.02
Expense Ratio Class NH1 (USD)	—	2.10	—	—	—	—
Expense Ratio Class N2 (USD)	—	—	—	—	2.10	2.02
Expense Ratio Class P1 (EUR)	—	1.60	—	—	1.60	1.52

STATISTICAL INFORMATION – continued	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Expense Ratio Class P1 (USD)	—	—	—	—	1.60	1.51
Expense Ratio Class PH1 (EUR)	—	—	—	—	1.60	1.55
Expense Ratio Class S1 (USD)	1.00	—	—	—	—	0.98
Expense Ratio Class W1 (EUR)	—	0.70	0.85	0.85	0.85	0.90
Expense Ratio Class W1 (GBP)	—	—	—	0.85	—	—
Expense Ratio Class W1 (USD)	1.00	0.70	0.85	0.85	0.85	0.90
Expense Ratio Class WH1 (EUR)	—	—	—	0.85	0.85	0.90
Expense Ratio Class WH1 (GBP)	—	0.70	0.85	0.85	0.85	0.90
Expense Ratio Class WH1 (USD)	—	0.70	—	—	—	—
Expense Ratio Class W2 (USD)	—	—	—	—	0.85	0.90
Expense Ratio Class WH2 (EUR)	—	—	—	—	—	0.90
Expense Ratio Class WH2 (GBP)	—	—	—	—	—	0.90
Expense Ratio Class WS1 (USD)	—	—	—	0.64	—	0.52
Expense Ratio Class WSH1 (CHF)	—	—	—	0.65	—	—
Expense Ratio Class WSH1 (EUR)	—	—	—	0.64	—	0.55
Expense Ratio Class WSH2 (GBP)	—	—	—	—	—	0.55
Expense Ratio Class Z1 (USD)	—	—	—	—	—	0.05
<b>Portfolio turnover (not annualized) (%) For the six months ended 31 July 2022</b>	<b>23</b>	<b>36</b>	<b>(8)</b>	<b>51</b>	<b>80</b>	<b>1</b>

(a) See Note 18 for additional information.

STATISTICAL INFORMATION	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	Emerging Markets Equity Research Fund \$	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €
<b>Net Asset Value</b>						
31 January 2020	61,603,426	112,479,959	—	23,696,463	155,726,498	2,758,950,990
31 January 2021	51,159,965	113,868,311	—	26,245,507	130,100,703	2,832,927,437
31 January 2022	35,268,434	96,635,391	3,091,088	86,861,510	172,966,253	2,810,659,767
31 July 2022	24,556,202	76,659,604	2,479,290	76,911,925	140,548,609	2,320,282,498
<b>Shares outstanding at 31 July 2022</b>						
Class A1 (EUR)	95,902	49,929	—	21,555	221,906	3,072,209
Class A1 (USD)	414,776	1,130,526	5,000	75,525	1,281,135	6,101,288
Class AH1 (EUR)	—	—	4,220	—	—	—
Class AH1 (USD)	—	—	—	—	109,786	2,206,285
Class A2 (EUR)	—	—	—	4,526	—	—
Class A2 (USD)	960,024	—	—	5,108	—	—
Class C1 (USD)	420,540	415,026	5,000	8,883	129,253	601,990
Class CH1 (USD)	—	—	—	—	96,523	287,808
Class C2 (USD)	211,458	—	—	5,000	—	—
Class I1 (EUR)	—	156,846	422	748,953	134,678	3,600,249
Class I1 (GBP)	—	443	363	389	251	818
Class I1 (USD)	13,935	14,014	27,085	500	399,141	1,042,229
Class IH1 (EUR)	—	—	422	—	—	—
Class IH1 (SGD)	—	—	—	—	—	1,497,305
Class IH1 (USD)	—	—	—	—	—	72,214
Class IH1R (EUR)	—	—	—	—	—	629
Class I2 (EUR)	—	50,387	—	—	—	—
Class I3 (EUR)	—	—	—	—	—	8,482
Class IS1 (EUR)	—	—	—	—	—	857,689
Class ISB1 (EUR)	—	—	—	—	—	165
Class N1 (USD)	127,320	305,557	5,000	40,088	155,075	854,775
Class NH1 (USD)	—	—	—	—	68,401	557,539
Class N2 (USD)	67,820	—	—	—	—	—
Class P1 (EUR)	—	2,822	—	—	—	39,556
Class P1 (USD)	—	3,610	—	—	—	—
Class PH1 (EUR)	—	2,822	—	—	—	—
Class S1 (USD)	—	47,388	—	—	—	—
Class W1 (EUR)	—	—	—	19,953	154,096	1,686,443
Class W1 (GBP)	—	—	—	3,890	110,194	—
Class W1 (USD)	284,330	136,678	5,000	5,000	1,118,060	5,552,947
Class WH1 (EUR)	3,364	5,494	4,220	—	—	—
Class WH1 (GBP)	19,078	16,985	3,630	—	8,443	204,173
Class WH1 (USD)	—	—	—	—	104,893	3,971,126
Class W2 (USD)	177,628	—	—	—	—	—
Class Z1 (EUR)	—	535	—	—	—	325
Class Z1 (JPY)	—	141,092	—	—	—	—

STATISTICAL INFORMATION – continued	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	Emerging Markets Equity Research Fund \$	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €
<b>Net asset value per share Class A1 (EUR)</b>						
31 January 2020	17.02	16.40	—	10.66	42.88	41.74
31 January 2021	15.86	17.78	—	11.04	41.25	40.85
31 January 2022	15.96	17.45	—	10.82	50.23	47.48
31 July 2022	15.28	15.43	—	9.80	47.35	45.13
<b>Net asset value per share Class A1 (USD)</b>						
31 January 2020	13.93	14.21	—	10.47	27.43	26.93
31 January 2021	14.20	16.86	—	11.87	28.87	28.84
31 January 2022	13.23	15.31	9.61	10.76	32.55	31.02
31 July 2022	11.52	12.32	7.72	8.87	27.91	26.83
<b>Net asset value per share Class AH1 (EUR)</b>						
31 January 2022	—	—	9.56	—	—	—
31 July 2022	—	—	7.57	—	—	—
<b>Net asset value per share Class AH1 (USD)</b>						
31 January 2020	—	—	—	—	30.02	17.15
31 January 2021	—	—	—	—	29.36	17.04
31 January 2022	—	—	—	—	35.98	19.95
31 July 2022	—	—	—	—	34.30	19.22
<b>Net asset value per share Class A2 (EUR)</b>						
31 January 2020	—	—	—	10.60	—	—
31 January 2021	—	—	—	10.92	—	—
31 January 2022	—	—	—	10.62	—	—
31 July 2022	—	—	—	9.58	—	—
<b>Net asset value per share Class A2 (USD)</b>						
31 January 2020	8.07	—	—	10.41	—	—
31 January 2021	7.90	—	—	11.74	—	—
31 January 2022	7.03	—	—	10.57	—	—
31 July 2022	5.99	—	—	8.68	—	—
<b>Net asset value per share Class C1 (USD)</b>						
31 January 2020	12.51	12.84	—	10.37	13.60	12.56
31 January 2021	12.63	15.12	—	11.64	14.21	13.35
31 January 2022	11.65	13.63	9.57	10.45	15.90	14.26
31 July 2022	10.09	10.93	7.66	8.56	13.58	12.28
<b>Net asset value per share Class CH1 (USD)</b>						
31 January 2020	—	—	—	—	16.28	14.92
31 January 2021	—	—	—	—	15.81	14.70
31 January 2022	—	—	—	—	19.25	17.08
31 July 2022	—	—	—	—	18.27	16.37
<b>Net asset value per share Class C2 (USD)</b>						
31 January 2020	8.06	—	—	10.37	—	—
31 January 2021	7.89	—	—	11.64	—	—
31 January 2022	7.02	—	—	10.45	—	—
31 July 2022	5.98	—	—	8.56	—	—

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	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	Emerging Markets Equity Research Fund \$	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €
<b>STATISTICAL INFORMATION – continued</b>						
<b>Net asset value per share Class I1 (EUR)</b>						
31 January 2020	—	188.86	—	107.33	348.39	273.83
31 January 2021	—	206.96	—	111.97	339.02	270.92
31 January 2022	—	205.22	101.85	110.41	417.57	318.30
31 July 2022	—	182.41	90.38	100.31	395.85	304.18
<b>Net asset value per share Class I1 (GBP)</b>						
31 January 2020	—	217.27	—	102.25	293.48	314.82
31 January 2021	—	251.09	—	112.49	301.18	328.48
31 January 2022	—	234.82	99.18	104.61	349.87	363.97
31 July 2022	—	209.70	88.43	95.49	333.22	349.47
<b>Net asset value per share Class I1 (USD)</b>						
31 January 2020	150.97	163.44	—	105.42	15.60	226.28
31 January 2021	155.05	195.99	—	120.34	16.61	244.96
31 January 2022	145.47	179.91	96.69	109.85	18.94	266.43
31 July 2022	127.09	145.49	78.06	90.79	16.34	231.63
<b>Net asset value per share Class IH1 (EUR)</b>						
31 January 2022	—	—	96.16	—	—	—
31 July 2022	—	—	76.59	—	—	—
<b>Net asset value per share Class IH1 (SGD)</b>						
31 January 2021	—	—	—	—	—	120.42
31 January 2022	—	—	—	—	—	142.40
31 July 2022	—	—	—	—	—	137.60
<b>Net asset value per share Class IH1 (USD)</b>						
31 January 2020	—	—	—	—	—	185.95
31 January 2021	—	—	—	—	—	186.83
31 January 2022	—	—	—	—	—	221.10
31 July 2022	—	—	—	—	—	213.53
<b>Net asset value per share Class IH1R (EUR)</b>						
31 January 2022	—	—	—	—	—	342.90
31 July 2022	—	—	—	—	—	390.41
<b>Net asset value per share Class I2 (EUR)</b>						
31 January 2020	—	186.24	—	—	—	—
31 January 2021	—	201.63	—	—	—	—
31 January 2022	—	197.04	—	—	—	—
31 July 2022	—	173.30	—	—	—	—
<b>Net asset value per share Class I3 (EUR)</b>						
31 January 2020	—	—	—	—	—	267.19
31 January 2021	—	—	—	—	—	257.54
31 January 2022	—	—	—	—	—	293.93
31 July 2022	—	—	—	—	—	266.64
<b>Net asset value per share Class IS1 (EUR)</b>						
31 January 2020	—	—	—	—	—	274.44
31 January 2021	—	—	—	—	—	271.94
31 January 2022	—	—	—	—	—	319.97
31 July 2022	—	—	—	—	—	306.01

STATISTICAL INFORMATION – continued	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	Emerging Markets Equity Research Fund \$	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €
Net asset value per share Class ISB1 (EUR)						
31 July 2022	—	—	—	—	—	306.03(a)
Net asset value per share Class N1 (USD)						
31 January 2020	8.82	10.12	—	10.42	13.77	14.56
31 January 2021	8.94	11.94	—	11.76	14.44	15.51
31 January 2022	8.29	10.80	9.58	10.61	16.19	16.61
31 July 2022	7.20	8.66	7.68	8.72	13.85	14.33
Net asset value per share Class NH1 (USD)						
31 January 2020	—	—	—	—	16.53	15.23
31 January 2021	—	—	—	—	16.11	15.05
31 January 2022	—	—	—	—	19.66	17.50
31 July 2022	—	—	—	—	18.67	16.78
Net asset value per share Class N2 (USD)						
31 January 2020	6.40	—	—	—	—	—
31 January 2021	6.26	—	—	—	—	—
31 January 2022	5.58	—	—	—	—	—
31 July 2022	4.75	—	—	—	—	—
Net asset value per share Class P1 (EUR)						
31 January 2020	—	16.40	—	—	—	41.73
31 January 2021	—	17.78	—	—	—	40.83
31 January 2022	—	17.45	—	—	—	47.45
31 July 2022	—	15.43	—	—	—	45.11
Net asset value per share Class P1 (USD)						
31 January 2020	—	14.21	—	—	—	—
31 January 2021	—	16.86	—	—	—	—
31 January 2022	—	15.32	—	—	—	—
31 July 2022	—	12.32	—	—	—	—
Net asset value per share Class PH1 (EUR)						
31 January 2020	—	15.68	—	—	—	—
31 January 2021	—	18.25	—	—	—	—
31 January 2022	—	16.42	—	—	—	—
31 July 2022	—	13.03	—	—	—	—
Net asset value per share Class S1 (USD)						
31 January 2020	—	16.69	—	—	—	—
31 January 2021	—	20.01	—	—	—	—
31 January 2022	—	18.36	—	—	—	—
31 July 2022	—	14.85	—	—	—	—
Net asset value per share Class W1 (EUR)						
31 January 2020	—	—	—	10.72	18.61	17.57
31 January 2021	—	—	—	11.18	18.09	17.37
31 January 2022	—	—	—	11.01	22.26	20.39
31 July 2022	—	—	—	10.00	21.09	19.47

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	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	Emerging Markets Equity Research Fund \$	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €
<b>STATISTICAL INFORMATION – continued</b>						
<b>Net asset value per share Class W1 (GBP)</b>						
31 January 2020	—	—	—	10.21	16.17	—
31 January 2021	—	—	—	11.23	16.58	—
31 January 2022	—	—	—	10.43	19.24	—
31 July 2022	—	—	—	9.52	18.32	—
<b>Net asset value per share Class W1 (USD)</b>						
31 January 2020	12.18	12.44	—	10.53	14.93	13.74
31 January 2021	12.50	14.91	—	12.01	15.88	14.86
31 January 2022	11.71	13.67	9.66	10.95	18.09	16.15
31 July 2022	10.23	11.05	7.80	9.05	15.60	14.03
<b>Net asset value per share Class WH1 (EUR)</b>						
31 January 2020	11.89	13.02	—	—	—	—
31 January 2021	11.99	15.29	—	—	—	—
31 January 2022	11.12	13.87	9.61	—	—	—
31 July 2022	9.61	11.03	7.65	—	—	—
<b>Net asset value per share Class WH1 (GBP)</b>						
31 January 2020	10.53	10.81	—	—	22.71	19.48
31 January 2021	10.64	12.68	—	—	22.01	19.19
31 January 2022	9.93	11.56	9.64	—	27.16	22.59
31 July 2022	8.62	9.25	7.72	—	25.89	21.68
<b>Net asset value per share Class WH1 (USD)</b>						
31 January 2020	—	—	—	—	14.98	16.40
31 January 2021	—	—	—	—	14.81	16.46
31 January 2022	—	—	—	—	18.35	19.45
31 July 2022	—	—	—	—	17.59	18.81
<b>Net asset value per share Class W2 (USD)</b>						
31 January 2020	6.65	—	—	—	—	—
31 January 2021	6.52	—	—	—	—	—
31 January 2022	5.80	—	—	—	—	—
31 July 2022	4.94	—	—	—	—	—
<b>Net asset value per share Class Z1 (EUR)</b>						
31 January 2020	—	152.47	—	—	—	222.36
31 January 2021	—	168.61	—	—	—	221.66
31 January 2022	—	168.70	—	—	—	262.39
31 July 2022	—	150.62	—	—	—	251.70
<b>Net asset value per share Class Z1 (JPY)</b>						
31 January 2020	—	9,926	—	—	—	—
31 January 2021	—	11,611	—	—	—	—
31 January 2022	—	11,816	—	—	—	—
31 July 2022	—	11,122	—	—	—	—
<b>Expense ratios (annualized) (%) (Note 5)</b>						
<b>For the six months ended 31 July 2022:</b>						
Expense Ratio Class A1 (EUR)	1.50	2.00	—	1.22	2.04	1.91
Expense Ratio Class A1 (USD)	1.50	2.00	2.00	1.21	2.04	1.91
Expense Ratio Class AH1 (EUR)	—	—	2.00	—	—	—

STATISTICAL INFORMATION – continued	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	Emerging Markets Equity Research Fund \$	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €
Expense Ratio Class AH1 (USD)	—	—	—	—	2.05	1.95
Expense Ratio Class A2 (EUR)	—	—	—	1.21	—	—
Expense Ratio Class A2 (USD)	1.50	—	—	1.21	—	—
Expense Ratio Class C1 (USD)	2.50	2.75	2.75	2.21	2.79	2.67
Expense Ratio Class CH1 (USD)	—	—	—	—	2.80	2.71
Expense Ratio Class C2 (USD)	2.50	—	—	2.21	—	—
Expense Ratio Class I1 (EUR)	—	0.95	0.95	0.51	0.90	0.83
Expense Ratio Class I1 (GBP)	—	0.95	0.95	0.51	0.90	0.83
Expense Ratio Class I1 (USD)	0.80	0.95	0.95	0.51	0.90	0.83
Expense Ratio Class IH1 (EUR)	—	—	0.95	—	—	—
Expense Ratio Class IH1 (SGD)	—	—	—	—	—	0.85
Expense Ratio Class IH1 (USD)	—	—	—	—	—	0.86
Expense Ratio Class IH1R (EUR)	—	—	—	—	—	0.90
Expense Ratio Class I2 (EUR)	—	0.95	—	—	—	—
Expense Ratio Class I3 (EUR)	—	—	—	—	—	0.83
Expense Ratio Class IS1 (EUR)	—	—	—	—	—	0.68
Expense Ratio Class ISB1 (EUR)	—	—	—	—	—	0.44
Expense Ratio Class N1 (USD)	2.00	2.50	2.50	1.71	2.54	2.42
Expense Ratio Class NH1 (USD)	—	—	—	—	2.55	2.45
Expense Ratio Class N2 (USD)	2.00	—	—	—	—	—
Expense Ratio Class P1 (EUR)	—	2.00	—	—	—	1.91
Expense Ratio Class P1 (USD)	—	2.00	—	—	—	—
Expense Ratio Class PH1 (EUR)	—	2.00	—	—	—	—
Expense Ratio Class S1 (USD)	—	1.00	—	—	—	—
Expense Ratio Class W1 (EUR)	—	—	—	0.61	1.00	0.92
Expense Ratio Class W1 (GBP)	—	—	—	0.61	1.00	—
Expense Ratio Class W1 (USD)	0.90	1.05	1.05	0.61	1.00	0.92
Expense Ratio Class WH1 (EUR)	0.90	1.05	1.05	—	—	—
Expense Ratio Class WH1 (GBP)	0.90	1.05	1.05	—	1.00	0.96
Expense Ratio Class WH1 (USD)	—	—	—	—	1.00	0.94
Expense Ratio Class W2 (USD)	0.90	—	—	—	—	—
Expense Ratio Class Z1 (EUR)	—	0.05	—	—	—	0.08
Expense Ratio Class Z1 (JPY)	—	0.05	—	—	—	—
<b>Portfolio turnover (not annualized) (%)</b>						
<b>For the six months ended 31 July 2022</b>	37	35	44	109	(8)	(14)

(a) See Note 18 for additional information.



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<b>STATISTICAL INFORMATION</b>	<b>European Smaller Companies Fund €</b>	<b>European Value Fund €</b>	<b>Global Concentrated Fund \$</b>	<b>Global Credit Fund \$</b>	<b>Global Equity Fund \$</b>	<b>Global Equity Income Fund \$</b>
<b>Net Asset Value</b>						
31 January 2020	722,268,696	5,046,674,748	1,150,580,783	37,966,510	4,767,828,834	2,217,056
31 January 2021	513,896,516	4,428,102,500	888,181,180	35,082,270	3,887,080,901	2,639,681
31 January 2022	526,429,396	5,054,403,885	760,334,657	95,862,996	4,050,736,005	3,255,094
31 July 2022	312,528,417	4,212,016,562	655,583,916	80,985,881	3,391,051,632	3,085,904
<b>Shares outstanding at 31 July 2022</b>						
Class A1 (EUR)	2,138,285	27,458,333	1,700,748	257,069	13,431,187	—
Class A1 (GBP)	—	263,937	—	—	739,432	—
Class A1 (USD)	667,974	6,758,399	2,052,117	403,717	6,844,443	25,233
Class AH1 (CHF)	—	484,055	—	—	—	—
Class AH1 (EUR)	—	—	—	11,317	1,845,119	11,089
Class AH1 (USD)	1,011,006	13,425,440	—	—	—	—
Class A2 (USD)	—	—	—	146,719	—	31,599
Class AH2 (EUR)	—	—	—	—	—	11,035
Class C1 (USD)	7,405	—	435,075	69,107	1,181,635	9,764
Class CH1 (USD)	160,130	—	—	—	—	—
Class C2 (USD)	—	—	—	22,233	—	5,287
Class I1 (EUR)	57,088	3,415,485	277,943	—	1,492,238	442
Class I1 (GBP)	—	6,843	8,893	401	856,451	—
Class I1 (USD)	331,207	7,340,471	635,508	540,208	1,529,532	296
Class IH1 (EUR)	—	—	—	—	641,012	442
Class IH1 (USD)	9,362	5,330,766	—	—	—	—
Class IS1 (EUR)	143,409	692	—	—	155	—
Class N1 (EUR)	—	1,332,789	—	—	—	—
Class N1 (USD)	188,759	1,171,352	552,458	78,801	1,469,059	52,732
Class NH1 (USD)	192,089	—	—	—	—	—
Class N2 (USD)	—	—	—	65,738	—	5,360
Class P1 (EUR)	—	—	12,629	—	28,975	—
Class P1 (USD)	—	—	3,658	—	1,723	—
Class PH1 (EUR)	—	—	2,029	—	1,468	—
Class S1 (USD)	—	—	91,605	—	144,482	—
Class W1 (EUR)	126,082	9,335,552	65,218	—	327,650	—
Class W1 (GBP)	—	37,867	229,883	—	294,772	—
Class W1 (USD)	47,578	1,615,182	475,937	6,791	1,646,932	31,450
Class WH1 (CHF)	—	180,748	—	—	—	—
Class WH1 (EUR)	—	—	396,320	5,345	359,241	4,730
Class WH1 (GBP)	—	149,330	11,362	3,309	261,776	3,220
Class WH1 (USD)	32,349	387,502	—	—	—	—
Class W2 (USD)	—	—	—	46,027	—	5,880
Class Z1 (EUR)	—	327,513	—	—	—	—
<b>Net asset value per share Class A1 (EUR)</b>						
31 January 2020	69.53	50.57	30.59	16.36	37.56	—
31 January 2021	68.41	50.89	31.85	16.48	37.94	—
31 January 2022	77.45	61.02	39.46	16.95	46.47	—
31 July 2022	71.01	56.88	39.12	16.15	45.42	—

STATISTICAL INFORMATION – continued	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Equity Fund \$	Global Equity Income Fund \$
<b>Net asset value per share Class A1 (GBP)</b>						
31 January 2020	—	41.61	—	—	18.50	—
31 January 2021	—	44.15	—	—	19.71	—
31 January 2022	—	49.94	—	—	22.76	—
31 July 2022	—	46.77	—	—	22.35	—
<b>Net asset value per share Class A1 (USD)</b>						
31 January 2020	37.00	28.53	53.48	12.68	65.61	13.12
31 January 2021	39.84	31.42	60.94	13.97	72.52	14.09
31 January 2022	41.76	34.88	69.91	13.30	82.24	16.26
31 July 2022	34.83	29.58	63.06	11.53	73.14	15.26
<b>Net asset value per share Class AH1 (CHF)</b>						
31 January 2020	—	19.96	—	—	—	—
31 January 2021	—	20.04	—	—	—	—
31 January 2022	—	23.96	—	—	—	—
31 July 2022	—	22.32	—	—	—	—
<b>Net asset value per share Class AH1 (EUR)</b>						
31 January 2020	—	—	—	10.57	33.96	11.96
31 January 2021	—	—	—	11.43	36.75	12.60
31 January 2022	—	—	—	10.79	41.31	14.42
31 July 2022	—	—	—	9.26	36.22	13.39
<b>Net asset value per share Class AH1 (USD)</b>						
31 January 2020	18.50	20.37	—	—	—	—
31 January 2021	18.53	20.84	—	—	—	—
31 January 2022	21.14	25.17	—	—	—	—
31 July 2022	19.58	23.72	—	—	—	—
<b>Net asset value per share Class A2 (USD)</b>						
31 January 2020	—	—	—	9.88	—	12.39
31 January 2021	—	—	—	10.68	—	13.11
31 January 2022	—	—	—	10.00	—	14.90
31 July 2022	—	—	—	8.58	—	13.84
<b>Net asset value per share Class AH2 (EUR)</b>						
31 January 2020	—	—	—	—	—	11.28
31 January 2021	—	—	—	—	—	11.69
31 January 2022	—	—	—	—	—	13.18
31 July 2022	—	—	—	—	—	12.10
<b>Net asset value per share Class C1 (USD)</b>						
31 January 2020	14.14	—	45.01	11.46	55.27	12.70
31 January 2021	15.11	—	50.90	12.51	60.64	13.53
31 January 2022	15.72	—	57.95	11.79	68.24	15.49
31 July 2022	13.06	—	52.07	10.17	60.46	14.49
<b>Net asset value per share Class CH1 (USD)</b>						
31 January 2020	16.90	—	—	—	—	—
31 January 2021	16.80	—	—	—	—	—
31 January 2022	19.03	—	—	—	—	—
31 July 2022	17.58	—	—	—	—	—

<b>STATISTICAL INFORMATION – continued</b>	<b>European Smaller Companies Fund €</b>	<b>European Value Fund €</b>	<b>Global Concentrated Fund \$</b>	<b>Global Credit Fund \$</b>	<b>Global Equity Fund \$</b>	<b>Global Equity Income Fund \$</b>
<b>Net asset value per share Class C2 (USD)</b>						
31 January 2020	—	—	—	9.59	—	12.29
31 January 2021	—	—	—	10.37	—	12.98
31 January 2022	—	—	—	9.70	—	14.76
31 July 2022	—	—	—	8.33	—	13.70
<b>Net asset value per share Class I1 (EUR)</b>						
31 January 2020	465.03	358.70	355.82	—	349.66	138.66
31 January 2021	462.14	364.54	374.16	—	356.69	137.40
31 January 2022	528.38	441.50	468.27	—	441.22	172.99
31 July 2022	486.86	413.55	466.49	—	433.41	179.33
<b>Net asset value per share Class I1 (GBP)</b>						
31 January 2020	—	293.33	352.04	159.73	400.54	—
31 January 2021	—	314.38	390.38	170.76	430.86	—
31 January 2022	—	359.10	460.79	166.81	502.66	—
31 July 2022	—	337.94	461.20	160.27	496.08	—
<b>Net asset value per share Class I1 (USD)</b>						
31 January 2020	17.70	17.31	330.98	135.89	325.94	137.47
31 January 2021	19.25	19.24	380.83	150.74	363.82	149.06
31 January 2022	20.37	21.57	441.23	144.54	416.62	172.98
31 July 2022	17.08	18.38	399.89	125.75	372.30	163.14
<b>Net asset value per share Class IH1 (EUR)</b>						
31 January 2020	—	—	—	—	324.47	124.93
31 January 2021	—	—	—	—	353.64	132.86
31 January 2022	—	—	—	—	400.96	153.47
31 July 2022	—	—	—	—	349.63	142.93
<b>Net asset value per share Class IH1 (USD)</b>						
31 January 2020	167.58	21.89	—	—	—	—
31 January 2021	169.47	22.56	—	—	—	—
31 January 2022	195.29	27.50	—	—	—	—
31 July 2022	181.89	26.05	—	—	—	—
<b>Net asset value per share Class IS1 (EUR)</b>						
31 January 2020	466.25	361.09	—	—	351.94	—
31 January 2021	464.20	367.52	—	—	359.99	—
31 January 2022	531.61	445.78	—	—	445.97	—
31 July 2022	490.30	417.87	—	—	438.40	—
<b>Net asset value per share Class N1 (EUR)</b>						
31 January 2020	—	20.12	—	—	—	—
31 January 2021	—	20.14	—	—	—	—
31 January 2022	—	24.04	—	—	—	—
31 July 2022	—	22.35	—	—	—	—
<b>Net asset value per share Class N1 (USD)</b>						
31 January 2020	17.26	16.72	17.98	10.60	16.94	12.84
31 January 2021	18.49	18.31	20.38	11.62	18.63	13.71
31 January 2022	19.29	20.23	23.26	11.01	21.02	15.74
31 July 2022	16.05	17.11	20.93	9.52	18.65	14.73

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<b>STATISTICAL INFORMATION – continued</b>	<b>European Smaller Companies Fund €</b>	<b>European Value Fund €</b>	<b>Global Concentrated Fund \$</b>	<b>Global Credit Fund \$</b>	<b>Global Equity Fund \$</b>	<b>Global Equity Income Fund \$</b>
<b>Net asset value per share Class NH1 (USD)</b>						
31 January 2020	17.15	—	—	—	—	—
31 January 2021	17.10	—	—	—	—	—
31 January 2022	19.39	—	—	—	—	—
31 July 2022	17.94	—	—	—	—	—
<b>Net asset value per share Class N2 (USD)</b>						
31 January 2020	—	—	—	9.16	—	12.33
31 January 2021	—	—	—	9.91	—	13.03
31 January 2022	—	—	—	9.27	—	14.81
31 July 2022	—	—	—	7.96	—	13.75
<b>Net asset value per share Class P1 (EUR)</b>						
31 January 2020	—	—	30.58	—	37.56	—
31 January 2021	—	—	31.84	—	37.94	—
31 January 2022	—	—	39.45	—	46.46	—
31 July 2022	—	—	39.11	—	45.41	—
<b>Net asset value per share Class P1 (USD)</b>						
31 January 2020	—	—	53.47	—	65.60	—
31 January 2021	—	—	60.92	—	72.51	—
31 January 2022	—	—	69.88	—	82.22	—
31 July 2022	—	—	63.03	—	73.11	—
<b>Net asset value per share Class PH1 (EUR)</b>						
31 January 2020	—	—	29.21	—	33.91	—
31 January 2021	—	—	32.61	—	36.63	—
31 January 2022	—	—	36.99	—	41.06	—
31 July 2022	—	—	32.85	—	35.99	—
<b>Net asset value per share Class S1 (USD)</b>						
31 January 2020	—	—	66.85	—	80.60	—
31 January 2021	—	—	76.95	—	89.89	—
31 January 2022	—	—	89.20	—	102.84	—
31 July 2022	—	—	80.86	—	91.86	—
<b>Net asset value per share Class W1 (EUR)</b>						
31 January 2020	20.96	19.92	31.04	—	38.11	—
31 January 2021	20.78	20.19	32.56	—	38.79	—
31 January 2022	23.70	24.40	40.65	—	47.86	—
31 July 2022	21.81	22.83	40.45	—	46.96	—
<b>Net asset value per share Class W1 (GBP)</b>						
31 January 2020	—	16.31	17.05	—	16.94	—
31 January 2021	—	17.44	18.86	—	18.18	—
31 January 2022	—	19.87	22.21	—	21.16	—
31 July 2022	—	18.68	22.20	—	20.86	—
<b>Net asset value per share Class W1 (USD)</b>						
31 January 2020	15.28	25.75	14.98	13.50	27.61	13.66
31 January 2021	16.58	28.56	17.20	14.96	30.75	14.80
31 January 2022	17.51	31.95	19.88	14.33	35.13	17.23
31 July 2022	14.66	27.19	17.99	12.46	31.35	16.24

STATISTICAL INFORMATION – continued	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Equity Fund \$	Global Equity Income Fund \$
<b>Net asset value per share Class WH1 (CHF)</b>						
31 January 2020	—	14.42	—	—	—	—
31 January 2021	—	14.58	—	—	—	—
31 January 2022	—	17.54	—	—	—	—
31 July 2022	—	16.39	—	—	—	—
<b>Net asset value per share Class WH1 (EUR)</b>						
31 January 2020	—	—	13.53	11.41	13.41	12.12
31 January 2021	—	—	15.23	12.39	14.61	12.88
31 January 2022	—	—	17.38	11.79	16.50	14.86
31 July 2022	—	—	15.50	10.14	14.50	13.83
<b>Net asset value per share Class WH1 (GBP)</b>						
31 January 2020	—	23.35	22.08	12.47	22.13	12.84
31 January 2021	—	23.65	24.82	13.55	24.09	13.62
31 January 2022	—	28.67	28.53	12.95	27.38	15.80
31 July 2022	—	26.95	25.64	11.21	24.25	14.79
<b>Net asset value per share Class WH1 (USD)</b>						
31 January 2020	18.36	15.53	—	—	—	—
31 January 2021	18.52	16.02	—	—	—	—
31 January 2022	21.30	19.49	—	—	—	—
31 July 2022	19.82	18.45	—	—	—	—
<b>Net asset value per share Class W2 (USD)</b>						
31 January 2020	—	—	—	9.20	—	12.40
31 January 2021	—	—	—	9.95	—	13.09
31 January 2022	—	—	—	9.31	—	14.88
31 July 2022	—	—	—	7.99	—	13.81
<b>Net asset value per share Class Z1 (EUR)</b>						
31 January 2020	—	292.17	—	—	—	—
31 January 2021	—	299.46	—	—	—	—
31 January 2022	—	365.78	—	—	—	—
31 July 2022	—	344.07	—	—	—	—
<b>Expense ratios (annualized) (%) (Note 5)</b>						
<b>For the six months ended 31 July 2022:</b>						
Expense Ratio Class A1 (EUR)	1.98	1.90	2.05	1.20	1.90	—
Expense Ratio Class A1 (GBP)	—	1.90	—	—	1.91	—
Expense Ratio Class A1 (USD)	1.98	1.90	2.04	1.20	1.89	1.70
Expense Ratio Class AH1 (CHF)	—	1.93	—	—	—	—
Expense Ratio Class AH1 (EUR)	—	—	—	1.20	1.93	1.70
Expense Ratio Class AH1 (USD)	2.02	1.92	—	—	—	—
Expense Ratio Class A2 (USD)	—	—	—	1.20	—	1.70
Expense Ratio Class AH2 (EUR)	—	—	—	—	—	1.70
Expense Ratio Class C1 (USD)	2.74	—	2.80	2.20	2.65	2.45
Expense Ratio Class CH1 (USD)	2.78	—	—	—	—	—
Expense Ratio Class C2 (USD)	—	—	—	2.20	—	2.45
Expense Ratio Class I1 (EUR)	0.99	0.91	1.06	—	0.91	0.70
Expense Ratio Class I1 (GBP)	—	0.91	1.06	0.50	0.92	—
Expense Ratio Class I1 (USD)	1.00	0.91	1.06	0.50	0.91	0.70

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<b>STATISTICAL INFORMATION – continued</b>	<b>European Smaller Companies Fund €</b>	<b>European Value Fund €</b>	<b>Global Concentrated Fund \$</b>	<b>Global Credit Fund \$</b>	<b>Global Equity Fund \$</b>	<b>Global Equity Income Fund \$</b>
Expense Ratio Class IH1 (EUR)	—	—	—	—	0.94	0.70
Expense Ratio Class IH1 (USD)	1.00	0.93	—	—	—	—
Expense Ratio Class IS1 (EUR)	0.80	0.76	—	—	0.76	—
Expense Ratio Class N1 (EUR)	—	2.40	—	—	—	—
Expense Ratio Class N1 (USD)	2.48	2.40	2.54	1.70	2.40	2.20
Expense Ratio Class NH1 (USD)	2.53	—	—	—	—	—
Expense Ratio Class N2 (USD)	—	—	—	1.70	—	2.20
Expense Ratio Class P1 (EUR)	—	—	2.05	—	1.90	—
Expense Ratio Class P1 (USD)	—	—	2.05	—	1.90	—
Expense Ratio Class PH1 (EUR)	—	—	2.15	—	2.05	—
Expense Ratio Class S1 (USD)	—	—	1.00	—	1.00	—
Expense Ratio Class W1 (EUR)	1.24	1.15	1.30	—	1.16	—
Expense Ratio Class W1 (GBP)	—	1.15	1.31	—	1.16	—
Expense Ratio Class W1 (USD)	1.24	1.15	1.30	0.60	1.15	0.80
Expense Ratio Class WH1 (CHF)	—	1.25	—	—	—	—
Expense Ratio Class WH1 (EUR)	—	—	1.35	0.60	1.20	0.80
Expense Ratio Class WH1 (GBP)	—	1.21	1.35	0.60	1.19	0.80
Expense Ratio Class WH1 (USD)	1.25	1.19	—	—	—	—
Expense Ratio Class W2 (USD)	—	—	—	0.60	—	0.80
Expense Ratio Class Z1 (EUR)	—	0.06	—	—	—	—
<b>Portfolio turnover (not annualized) (%) For the six months ended 31 July 2022</b>	<b>(7)</b>	<b>14</b>	<b>(4)</b>	<b>49</b>	<b>(19)</b>	<b>47</b>

**FINANCIAL STATEMENTS**
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	Global High Yield Fund \$	Global Intrinsic Value Fund \$	Global New Discovery Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Strategic Equity Fund(b) \$
<b>STATISTICAL INFORMATION</b>						
<b>Net Asset Value</b>						
31 January 2020	427,236,291	51,194,206	—	490,904,822	161,272,802	—
31 January 2021	369,233,336	132,488,079	3,496,670	800,137,145	155,505,663	—
31 January 2022	319,266,758	168,906,251	7,082,932	534,745,341	161,906,062	—
31 July 2022	250,013,490	107,117,621	5,787,865	356,812,758	137,647,869	2,334,086
<b>Shares outstanding at 31 July 2022</b>						
Class A1 (EUR)	180,601	427,954	26,217	135,119	27,918	4,800
Class A1 (USD)	2,482,779	3,553,643	241,749	9,722,091	2,191,903	5,000
Class AH1 (EUR)	—	75,557	4,210	1,308,146	—	4,800
Class A2 (EUR)	273,964	—	—	—	—	—
Class A2 (USD)	10,880,494	—	—	780,491	—	—
Class AH2 (EUR)	124,428	—	—	59,775	—	—
Class C1 (USD)	1,508,249	798,591	48,012	3,995,482	247,176	5,000
Class C2 (USD)	4,490,356	—	—	266,499	—	—
Class I1 (EUR)	—	49,829	715	—	3,087	480
Class I1 (GBP)	—	10,009	1,119	—	204	409
Class I1 (JPY)	—	—	—	—	37,894	—
Class I1 (USD)	44,412	60,552	16,000	560,633	39,592	16,500
Class IH1 (EUR)	—	49,504	6,578	68,698	—	480
Class IH1 (GBP)	—	—	—	204,889	—	—
Class IH1 (JPY)	—	—	—	543	19,445	—
Class IH2 (EUR)	—	—	—	5,574	—	—
Class IH2 (GBP)	—	—	—	256,176	—	—
Class I2 (USD)	—	—	—	11,035	—	—
Class N1 (USD)	1,588,292	617,098	40,390	3,220,961	50,118	5,000
Class N2 (USD)	951,870	—	—	147,514	—	—
Class P1 (EUR)	—	104,145	—	137,894	—	—
Class P1 (USD)	—	—	—	21,812	—	—
Class PH1 (EUR)	—	4,719	—	50,725	—	—
Class S1 (USD)	232,616	—	—	—	229,264	—
Class W1 (EUR)	—	51,499	—	87,206	—	—
Class W1 (GBP)	—	110,638	3,770	—	—	—
Class W1 (USD)	401,027	54,529	8,605	1,830,179	68,082	5,000
Class WH1 (EUR)	5,516	12,140	8,081	47,364	—	4,800
Class WH1 (GBP)	4,453	3,890	3,770	28,062	—	4,090
Class W2 (USD)	307,221	—	—	84,702	—	—
Class Z1 (USD)	—	—	—	500	—	—
<b>Net asset value per share Class A1 (EUR)</b>						
31 January 2020	20.68	11.89	—	11.51	24.95	—
31 January 2021	19.63	13.11	10.26	10.89	25.27	—
31 January 2022	21.21	15.51	11.36	11.34	30.36	—
31 July 2022	21.53	15.30	10.60	11.62	29.79	10.93

**FINANCIAL STATEMENTS**
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<b>STATISTICAL INFORMATION – continued</b>	<b>Global High Yield Fund \$</b>	<b>Global Intrinsic Value Fund \$</b>	<b>Global New Discovery Fund \$</b>	<b>Global Opportunistic Bond Fund \$</b>	<b>Global Research Focused Fund \$</b>	<b>Global Strategic Equity Fund(b) \$</b>
<b>Net asset value per share Class A1 (USD)</b>						
31 January 2020	31.44	11.68	—	11.50	37.97	—
31 January 2021	32.66	14.10	10.31	11.92	42.08	—
31 January 2022	32.67	15.44	10.57	11.50	46.80	—
31 July 2022	30.17	13.85	8.98	10.70	41.77	10.60
<b>Net asset value per share Class AH1 (EUR)</b>						
31 January 2020	—	11.38	—	10.55	—	—
31 January 2021	—	13.47	10.29	10.74	—	—
31 January 2022	—	14.60	10.42	10.24	—	—
31 July 2022	—	12.93	8.73	9.45	—	10.52
<b>Net asset value per share Class A2 (EUR)</b>						
31 January 2020	13.43	—	—	—	—	—
31 January 2021	12.23	—	—	—	—	—
31 January 2022	12.73	—	—	—	—	—
31 July 2022	12.65	—	—	—	—	—
<b>Net asset value per share Class A2 (USD)</b>						
31 January 2020	6.01	—	—	10.69	—	—
31 January 2021	5.99	—	—	10.90	—	—
31 January 2022	5.77	—	—	10.31	—	—
31 July 2022	5.22	—	—	9.49	—	—
<b>Net asset value per share Class AH2 (EUR)</b>						
31 January 2020	9.54	—	—	9.79	—	—
31 January 2021	9.35	—	—	9.81	—	—
31 January 2022	8.91	—	—	9.19	—	—
31 July 2022	7.98	—	—	8.39	—	—
<b>Net asset value per share Class C1 (USD)</b>						
31 January 2020	25.40	11.60	—	11.11	32.07	—
31 January 2021	26.12	13.89	10.30	11.40	35.28	—
31 January 2022	25.87	15.10	10.48	10.89	38.94	—
31 July 2022	23.77	13.50	8.87	10.09	34.63	10.58
<b>Net asset value per share Class C2 (USD)</b>						
31 January 2020	6.07	—	—	10.68	—	—
31 January 2021	6.05	—	—	10.88	—	—
31 January 2022	5.83	—	—	10.29	—	—
31 July 2022	5.27	—	—	9.48	—	—
<b>Net asset value per share Class I1 (EUR)</b>						
31 January 2020	—	120.27	—	—	304.11	—
31 January 2021	—	134.06	102.80	—	311.53	—
31 January 2022	—	160.38	114.95	—	378.37	—
31 July 2022	—	159.01	107.85	—	373.24	109.52
<b>Net asset value per share Class I1 (GBP)</b>						
31 January 2020	—	114.64	—	—	291.67	—
31 January 2021	—	134.78	101.11	—	315.09	—
31 January 2022	—	152.06	106.64	—	360.93	—
31 July 2022	—	151.48	100.52	—	357.71	108.80



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<b>STATISTICAL INFORMATION – continued</b>	<b>Global High Yield Fund \$</b>	<b>Global Intrinsic Value Fund \$</b>	<b>Global New Discovery Fund \$</b>	<b>Global Opportunistic Bond Fund \$</b>	<b>Global Research Focused Fund \$</b>	<b>Global Strategic Equity Fund(b) \$</b>
<b>Net asset value per share Class I1 (JPY)</b>						
31 January 2020	—	—	—	—	15,935	—
31 January 2021	—	—	—	—	17,266	—
31 January 2022	—	—	—	—	21,329	—
31 July 2022	—	—	—	—	22,180	—
<b>Net asset value per share Class I1 (USD)</b>						
31 January 2020	224.54	118.12	—	117.87	275.44	—
31 January 2021	235.01	144.09	103.30	122.89	308.74	—
31 January 2022	236.97	159.58	106.94	119.33	347.15	—
31 July 2022	219.71	143.94	91.28	111.44	311.54	106.23
<b>Net asset value per share Class IH1 (EUR)</b>						
31 January 2020	—	115.03	—	108.11	—	—
31 January 2021	—	137.68	103.07	110.81	—	—
31 January 2022	—	150.76	105.38	106.57	—	—
31 July 2022	—	134.22	88.56	98.67	—	105.49
<b>Net asset value per share Class IH1 (GBP)</b>						
31 January 2020	—	—	—	112.33	—	—
31 January 2021	—	—	—	115.84	—	—
31 January 2022	—	—	—	112.19	—	—
31 July 2022	—	—	—	104.43	—	—
<b>Net asset value per share Class IH1 (JPY)</b>						
31 January 2020	—	—	—	10,151	14,133	—
31 January 2021	—	—	—	10,435	15,748	—
31 January 2022	—	—	—	10,097	17,630	—
31 July 2022	—	—	—	9,354	15,723	—
<b>Net asset value per share Class IH2 (EUR)</b>						
31 January 2020	—	—	—	107.58	—	—
31 January 2021	—	—	—	107.71	—	—
31 January 2022	—	—	—	100.59	—	—
31 July 2022	—	—	—	91.94	—	—
<b>Net asset value per share Class IH2 (GBP)</b>						
31 January 2020	—	—	—	111.75	—	—
31 January 2021	—	—	—	112.28	—	—
31 January 2022	—	—	—	105.92	—	—
31 July 2022	—	—	—	97.39	—	—
<b>Net asset value per share Class I2 (USD)</b>						
31 January 2020	—	—	—	117.27	—	—
31 January 2021	—	—	—	119.53	—	—
31 January 2022	—	—	—	113.04	—	—
31 July 2022	—	—	—	104.14	—	—
<b>Net asset value per share Class N1 (USD)</b>						
31 January 2020	12.81	11.63	—	11.30	14.00	—
31 January 2021	13.24	13.95	10.30	11.65	15.45	—
31 January 2022	13.18	15.21	10.52	11.18	17.10	—
31 July 2022	12.14	13.61	8.91	10.38	15.22	10.59

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<b>STATISTICAL INFORMATION – continued</b>	<b>Global High Yield Fund \$</b>	<b>Global Intrinsic Value Fund \$</b>	<b>Global New Discovery Fund \$</b>	<b>Global Opportunistic Bond Fund \$</b>	<b>Global Research Focused Fund \$</b>	<b>Global Strategic Equity Fund(b) \$</b>
<b>Net asset value per share Class N2 (USD)</b>						
31 January 2020	9.53	—	—	10.69	—	—
31 January 2021	9.50	—	—	10.89	—	—
31 January 2022	9.15	—	—	10.30	—	—
31 July 2022	8.27	—	—	9.49	—	—
<b>Net asset value per share Class P1 (EUR)</b>						
31 January 2020	—	—	—	11.51	—	—
31 January 2021	—	13.10	—	10.90	—	—
31 January 2022	—	15.50	—	11.35	—	—
31 July 2022	—	15.29	—	11.62	—	—
<b>Net asset value per share Class P1 (USD)</b>						
31 January 2020	—	—	—	11.50	—	—
31 January 2021	—	—	—	11.92	—	—
31 January 2022	—	—	—	11.49	—	—
31 July 2022	—	—	—	10.70	—	—
<b>Net asset value per share Class PH1 (EUR)</b>						
31 January 2020	—	—	—	10.55	—	—
31 January 2021	—	13.46	—	10.73	—	—
31 January 2022	—	14.58	—	10.25	—	—
31 July 2022	—	12.89	—	9.47	—	—
<b>Net asset value per share Class S1 (USD)</b>						
31 January 2020	14.51	—	—	—	45.76	—
31 January 2021	15.15	—	—	—	51.20	—
31 January 2022	15.23	—	—	—	57.43	—
31 July 2022	14.10	—	—	—	51.47	—
<b>Net asset value per share Class W1 (EUR)</b>						
31 January 2020	—	12.02	—	11.64	—	—
31 January 2021	—	13.38	—	11.08	—	—
31 January 2022	—	15.99	—	11.61	—	—
31 July 2022	—	15.85	—	11.91	—	—
<b>Net asset value per share Class W1 (GBP)</b>						
31 January 2020	—	11.45	—	—	—	—
31 January 2021	—	13.45	10.11	—	—	—
31 January 2022	—	15.15	10.65	—	—	—
31 July 2022	—	15.09	10.04	—	—	—
<b>Net asset value per share Class W1 (USD)</b>						
31 January 2020	18.85	11.80	—	11.74	24.91	—
31 January 2021	19.71	14.36	10.33	12.23	27.90	—
31 January 2022	19.85	15.90	10.68	11.85	31.33	—
31 July 2022	18.40	14.33	9.11	11.08	28.11	10.62
<b>Net asset value per share Class WH1 (EUR)</b>						
31 January 2020	12.16	11.49	—	10.78	—	—
31 January 2021	12.48	13.74	10.30	11.05	—	—
31 January 2022	12.51	15.02	10.53	10.63	—	—
31 July 2022	11.49	13.35	8.86	9.84	—	10.55

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<b>STATISTICAL INFORMATION – continued</b>	<b>Global High Yield Fund \$</b>	<b>Global Intrinsic Value Fund \$</b>	<b>Global New Discovery Fund \$</b>	<b>Global Opportunistic Bond Fund \$</b>	<b>Global Research Focused Fund \$</b>	<b>Global Strategic Equity Fund(b) \$</b>
<b>Net asset value per share Class WH1 (GBP)</b>						
31 January 2020	12.12	11.60	—	11.18	—	—
31 January 2021	12.50	13.84	10.31	11.51	—	—
31 January 2022	12.55	15.22	10.60	11.13	—	—
31 July 2022	11.58	13.59	8.96	10.38	—	10.57
<b>Net asset value per share Class W2 (USD)</b>						
31 January 2020	9.72	—	—	10.70	—	—
31 January 2021	9.69	—	—	10.86	—	—
31 January 2022	9.33	—	—	10.28	—	—
31 July 2022	8.44	—	—	9.47	—	—
<b>Net asset value per share Class Z1 (USD)</b>						
31 January 2020	—	—	—	119.86	—	—
31 January 2021	—	—	—	125.57	—	—
31 January 2022	—	—	—	122.38	—	—
31 July 2022	—	—	—	114.64	—	—
<b>Expense ratios (annualized) (%) (Note 5)</b>						
<b>For the six months ended 31 July 2022:</b>						
Expense Ratio Class A1 (EUR)	1.40	1.85	1.85	1.20	1.85	1.85
Expense Ratio Class A1 (USD)	1.40	1.85	1.85	1.20	1.85	1.85
Expense Ratio Class AH1 (EUR)	—	1.85	1.85	1.20	—	1.85
Expense Ratio Class A2 (EUR)	1.40	—	—	—	—	—
Expense Ratio Class A2 (USD)	1.40	—	—	1.20	—	—
Expense Ratio Class AH2 (EUR)	1.40	—	—	1.20	—	—
Expense Ratio Class C1 (USD)	2.40	2.60	2.60	2.20	2.60	2.60
Expense Ratio Class C2 (USD)	2.40	—	—	2.20	—	—
Expense Ratio Class I1 (EUR)	—	0.75	0.85	—	0.75	0.75
Expense Ratio Class I1 (GBP)	—	0.75	0.85	—	0.75	0.75
Expense Ratio Class I1 (JPY)	—	—	—	—	0.75	—
Expense Ratio Class I1 (USD)	0.60	0.75	0.85	0.55	0.75	0.75
Expense Ratio Class IH1 (EUR)	—	0.75	0.85	0.55	—	0.75
Expense Ratio Class IH1 (GBP)	—	—	—	0.55	—	—
Expense Ratio Class IH1 (JPY)	—	—	—	0.55	0.75	—
Expense Ratio Class IH2 (EUR)	—	—	—	0.55	—	—
Expense Ratio Class IH2 (GBP)	—	—	—	0.55	—	—
Expense Ratio Class I2 (USD)	—	—	—	0.55	—	—
Expense Ratio Class N1 (USD)	1.90	2.35	2.35	1.70	2.35	2.35
Expense Ratio Class N2 (USD)	1.90	—	—	1.70	—	—
Expense Ratio Class P1 (EUR)	—	1.85	—	1.20	—	—
Expense Ratio Class P1 (USD)	—	—	—	1.20	—	—
Expense Ratio Class PH1 (EUR)	—	1.85	—	1.20	—	—
Expense Ratio Class S1 (USD)	0.94	—	—	—	1.00	—
Expense Ratio Class W1 (EUR)	—	0.85	—	0.65	—	—
Expense Ratio Class W1 (GBP)	—	0.85	0.95	—	—	—
Expense Ratio Class W1 (USD)	0.70	0.85	0.95	0.65	0.85	0.85
Expense Ratio Class WH1 (EUR)	0.70	0.85	0.95	0.65	—	0.85
Expense Ratio Class WH1 (GBP)	0.70	0.85	0.95	0.65	—	0.85

**FINANCIAL STATEMENTS**
**at 31 July 2022 (unaudited)**

<b>STATISTICAL INFORMATION – continued</b>	<b>Global High Yield Fund \$</b>	<b>Global Intrinsic Value Fund \$</b>	<b>Global New Discovery Fund \$</b>	<b>Global Opportunistic Bond Fund \$</b>	<b>Global Research Focused Fund \$</b>	<b>Global Strategic Equity Fund(b) \$</b>
Expense Ratio Class W2 (USD)	0.70	—	—	0.65	—	—
Expense Ratio Class Z1 (USD)	—	—	—	0.10	—	—
Portfolio turnover (not annualized) (%) For the six months ended 31 July 2022	3	(9)	12	106	14	1

(b) The commencement of operations of the sub-fund was 18 May 2022.

**FINANCIAL STATEMENTS**
**at 31 July 2022 (unaudited)**

<b>STATISTICAL INFORMATION</b>	<b>Global Total Return Fund \$</b>	<b>Inflation- Adjusted Bond Fund \$</b>	<b>Japan Equity Fund(c) ¥</b>	<b>Latin American Equity Fund(d) \$</b>	<b>Limited Maturity Fund \$</b>	<b>Managed Wealth Fund \$</b>
<b>Net Asset Value</b>						
31 January 2020	2,323,157,340	85,864,163	4,640,744	7,382,087	876,692,807	12,902,551
31 January 2021	1,901,420,514	190,351,118	4,174,135	5,740,559	1,144,385,617	11,984,774
31 January 2022	1,921,098,164	276,944,572	4,486,493	4,170,097	981,111,512	20,213,212
31 July 2022	1,684,942,836	257,174,350	398,912,407	4,336,635	820,220,708	18,822,015
<b>Shares outstanding at 31 July 2022</b>						
Class A1 (EUR)	8,060,683	—	28,083	18,714	424,861	—
Class A1 (GBP)	560,720	—	—	—	—	—
Class A1 (USD)	15,836,858	8,450,143	105,466	83,480	25,557,162	803,500
Class AH1 (EUR)	1,428,456	—	—	—	—	8,104
Class A2 (USD)	3,897,880	1,189,404	—	—	2,615,049	—
Class AH2 (EUR)	224,839	—	—	—	—	—
Class A4 (EUR)	34,671	—	—	—	—	—
Class AH4 (EUR)	9,209	—	—	—	—	—
Class C1 (USD)	6,858,240	2,520,580	8,971	35,263	6,365,022	20,745
Class C2 (USD)	2,502,933	621,941	—	—	2,864,859	—
Class I1 (EUR)	—	—	223	288	—	442
Class I1 (GBP)	5,700	—	151	836	—	322
Class I1 (JPY)	—	—	660	—	—	—
Class I1 (USD)	841,773	146,885	2,719	2,392	1,163,612	97,472
Class IH1 (EUR)	16,044	—	—	—	—	442
Class N1 (USD)	8,217,389	1,394,618	4,013	150,731	4,585,784	47,373
Class N2 (USD)	138,998	185,055	—	—	297,897	—
Class P1 (EUR)	7,689	—	—	—	—	4,605
Class P1 (USD)	1,559	—	—	—	—	4,869
Class PH1 (EUR)	8,691	—	—	—	—	4,604
Class S1 (USD)	462,288	89,314	—	—	433,850	—
Class W1 (EUR)	945,637	—	—	—	—	—
Class W1 (USD)	3,917,253	1,473,338	51,693	26,755	7,523,702	11,934
Class WH1 (EUR)	421,707	—	—	8,917	—	4,730
Class WH1 (GBP)	102,536	—	—	39,738	—	3,220
Class W2 (USD)	737,564	101,811	—	—	1,097,231	—
<b>Net asset value per share Class A1 (EUR)</b>						
31 January 2020	22.01	—	15.27	22.24	13.52	—
31 January 2021	21.76	—	16.78	17.05	12.74	—
31 January 2022	25.01	—	16.64	19.28	13.51	—
31 July 2022	24.98	—	15.89	19.87	14.41	—
<b>Net asset value per share Class A1 (GBP)</b>						
31 January 2020	12.90	—	—	—	—	—
31 January 2021	13.44	—	—	—	—	—
31 January 2022	14.58	—	—	—	—	—
31 July 2022	14.62	—	—	—	—	—

**FINANCIAL STATEMENTS**
**at 31 July 2022 (unaudited)**

<b>STATISTICAL INFORMATION – continued</b>	<b>Global Total Return Fund \$</b>	<b>Inflation- Adjusted Bond Fund \$</b>	<b>Japan Equity Fund(c) ¥</b>	<b>Latin American Equity Fund(d) \$</b>	<b>Limited Maturity Fund \$</b>	<b>Managed Wealth Fund \$</b>
<b>Net asset value per share Class A1 (USD)</b>						
31 January 2020	35.42	15.51	12.39	18.21	15.00	10.28
31 January 2021	38.31	16.69	14.90	15.27	15.46	9.66
31 January 2022	40.77	16.96	13.67	16.00	15.19	9.72
31 July 2022	37.04	16.43	11.88	14.99	14.74	9.52
<b>Net asset value per share Class AH1 (EUR)</b>						
31 January 2020	10.97	—	—	—	—	9.37
31 January 2021	11.64	—	—	—	—	8.70
31 January 2022	12.27	—	—	—	—	8.65
31 July 2022	11.02	—	—	—	—	8.41
<b>Net asset value per share Class A2 (USD)</b>						
31 January 2020	28.27	11.20	—	—	8.78	—
31 January 2021	30.45	11.95	—	—	8.91	—
31 January 2022	32.26	11.68	—	—	8.65	—
31 July 2022	29.18	10.92	—	—	8.33	—
<b>Net asset value per share Class AH2 (EUR)</b>						
31 January 2020	10.62	—	—	—	—	—
31 January 2021	11.26	—	—	—	—	—
31 January 2022	11.85	—	—	—	—	—
31 July 2022	10.61	—	—	—	—	—
<b>Net asset value per share Class A4 (EUR)</b>						
31 January 2020	11.19	—	—	—	—	—
31 January 2021	11.03	—	—	—	—	—
31 January 2022	12.64	—	—	—	—	—
31 July 2022	12.63	—	—	—	—	—
<b>Net asset value per share Class AH4 (EUR)</b>						
31 January 2020	10.92	—	—	—	—	—
31 January 2021	11.56	—	—	—	—	—
31 January 2022	12.15	—	—	—	—	—
31 July 2022	10.91	—	—	—	—	—
<b>Net asset value per share Class C1 (USD)</b>						
31 January 2020	30.28	13.24	11.33	16.79	12.32	9.94
31 January 2021	32.50	14.10	13.52	13.97	12.57	9.27
31 January 2022	34.30	14.17	12.32	14.53	12.21	9.26
31 July 2022	31.04	13.65	10.66	13.57	11.78	9.04
<b>Net asset value per share Class C2 (USD)</b>						
31 January 2020	27.48	11.09	—	—	8.72	—
31 January 2021	29.48	11.81	—	—	8.84	—
31 January 2022	31.11	11.50	—	—	8.59	—
31 July 2022	28.11	10.78	—	—	8.27	—
<b>Net asset value per share Class I1 (EUR)</b>						
31 January 2020	—	—	175.86	248.86	—	109.16
31 January 2021	—	—	195.44	192.71	—	94.75
31 January 2022	—	—	195.88	220.32	—	103.88
31 July 2022	—	—	188.08	227.95	—	112.47

**FINANCIAL STATEMENTS**
**at 31 July 2022 (unaudited)**

<b>STATISTICAL INFORMATION – continued</b>	<b>Global Total Return Fund \$</b>	<b>Inflation- Adjusted Bond Fund \$</b>	<b>Japan Equity Fund(c) ¥</b>	<b>Latin American Equity Fund(d) \$</b>	<b>Limited Maturity Fund \$</b>	<b>Managed Wealth Fund \$</b>
<b>Net asset value per share Class I1 (GBP)</b>						
31 January 2020	283.15	—	211.40	102.56	—	126.78
31 January 2021	298.35	—	247.75	83.76	—	116.05
31 January 2022	326.77	—	234.20	90.32	—	119.99
31 July 2022	329.48	—	225.94	93.88	—	130.52
<b>Net asset value per share Class I1 (JPY)</b>						
31 July 2022	—	—	10,044(a)	—	—	—
<b>Net asset value per share Class I1 (USD)</b>						
31 January 2020	238.59	158.99	142.79	203.55	140.70	108.03
31 January 2021	260.86	172.09	173.64	172.50	145.99	102.60
31 January 2022	280.40	175.70	161.11	182.53	144.29	104.14
31 July 2022	256.02	170.54	140.73	171.80	140.42	102.57
<b>Net asset value per share Class IH1 (EUR)</b>						
31 January 2020	118.50	—	—	—	—	98.96
31 January 2021	126.89	—	—	—	—	92.67
31 January 2022	134.97	—	—	—	—	93.22
31 July 2022	121.77	—	—	—	—	90.82
<b>Net asset value per share Class N1 (USD)</b>						
31 January 2020	13.54	9.92	12.52	7.69	10.32	10.05
31 January 2021	14.57	10.62	14.98	6.42	10.58	9.40
31 January 2022	15.42	10.72	13.68	6.69	10.33	9.40
31 July 2022	13.96	10.35	11.85	6.25	10.00	9.20
<b>Net asset value per share Class N2 (USD)</b>						
31 January 2020	12.40	9.29	—	—	9.82	—
31 January 2021	13.32	9.91	—	—	9.96	—
31 January 2022	14.09	9.73	—	—	9.67	—
31 July 2022	12.74	9.10	—	—	9.32	—
<b>Net asset value per share Class P1 (EUR)</b>						
31 January 2020	22.01	—	—	—	—	9.81
31 January 2021	21.75	—	—	—	—	8.43
31 January 2022	25.00	—	—	—	—	9.15
31 July 2022	24.97	—	—	—	—	9.86
<b>Net asset value per share Class P1 (USD)</b>						
31 January 2020	35.43	—	—	—	—	10.29
31 January 2021	38.32	—	—	—	—	9.67
31 January 2022	40.78	—	—	—	—	9.72
31 July 2022	37.05	—	—	—	—	9.53
<b>Net asset value per share Class PH1 (EUR)</b>						
31 January 2020	10.97	—	—	—	—	9.37
31 January 2021	11.63	—	—	—	—	8.67
31 January 2022	12.24	—	—	—	—	8.64
31 July 2022	10.98	—	—	—	—	8.38

**FINANCIAL STATEMENTS**
**at 31 July 2022 (unaudited)**

<b>STATISTICAL INFORMATION – continued</b>	<b>Global Total Return Fund \$</b>	<b>Inflation- Adjusted Bond Fund \$</b>	<b>Japan Equity Fund(c) ¥</b>	<b>Latin American Equity Fund(d) \$</b>	<b>Limited Maturity Fund \$</b>	<b>Managed Wealth Fund \$</b>
<b>Net asset value per share Class S1 (USD)</b>						
31 January 2020	37.75	15.92	—	—	13.40	—
31 January 2021	41.21	17.20	—	—	13.88	—
31 January 2022	44.22	17.54	—	—	13.69	—
31 July 2022	40.34	17.01	—	—	13.30	—
<b>Net asset value per share Class W1 (EUR)</b>						
31 January 2020	12.66	—	—	—	—	—
31 January 2021	12.61	—	—	—	—	—
31 January 2022	14.59	—	—	—	—	—
31 July 2022	14.62	—	—	—	—	—
<b>Net asset value per share Class W1 (USD)</b>						
31 January 2020	19.09	13.12	12.25	10.84	11.87	10.76
31 January 2021	20.80	14.19	14.88	9.17	12.30	10.21
31 January 2022	22.28	14.48	13.79	9.70	12.15	10.35
31 July 2022	20.31	14.05	12.04	9.12	11.82	10.22
<b>Net asset value per share Class WH1 (EUR)</b>						
31 January 2020	11.69	—	—	14.73	—	9.88
31 January 2021	12.50	—	—	12.17	—	9.24
31 January 2022	13.26	—	—	12.69	—	9.28
31 July 2022	11.95	—	—	12.22	—	9.04
<b>Net asset value per share Class WH1 (GBP)</b>						
31 January 2020	12.97	—	—	9.08	—	10.28
31 January 2021	13.85	—	—	7.45	—	9.65
31 January 2022	14.79	—	—	7.80	—	9.77
31 July 2022	13.41	—	—	7.33	—	9.60
<b>Net asset value per share Class W2 (USD)</b>						
31 January 2020	14.03	9.30	—	—	9.79	—
31 January 2021	15.09	9.81	—	—	9.93	—
31 January 2022	15.99	9.38	—	—	9.65	—
31 July 2022	14.46	8.78	—	—	9.29	—
<b>Expense ratios (annualized) (%) (Note 5)</b>						
<b>For the six months ended 31 July 2022:</b>						
Expense Ratio Class A1 (EUR)	1.83	—	1.85	—	1.14	—
Expense Ratio Class A1 (GBP)	1.83	—	—	—	—	—
Expense Ratio Class A1 (USD)	1.83	0.98	1.85	—	1.14	1.86
Expense Ratio Class AH1 (EUR)	1.86	—	—	—	—	1.86
Expense Ratio Class A2 (USD)	1.82	0.98	—	—	1.13	—
Expense Ratio Class AH2 (EUR)	1.90	—	—	—	—	—
Expense Ratio Class A4 (EUR)	1.83	—	—	—	—	—
Expense Ratio Class AH4 (EUR)	1.95	—	—	—	—	—
Expense Ratio Class C1 (USD)	2.68	2.08	2.60	—	2.24	2.61
Expense Ratio Class C2 (USD)	2.68	2.08	—	—	2.24	—
Expense Ratio Class I1 (EUR)	—	—	0.75	—	—	0.91
Expense Ratio Class I1 (GBP)	0.84	—	0.75	—	—	0.91
Expense Ratio Class I1 (JPY)	—	—	0.75	—	—	—
Expense Ratio Class I1 (USD)	0.84	0.50	0.75	—	0.50	0.91



**FINANCIAL STATEMENTS**
**at 31 July 2022 (unaudited)**

<b>STATISTICAL INFORMATION – continued</b>	<b>Global Total Return Fund \$</b>	<b>Inflation- Adjusted Bond Fund \$</b>	<b>Japan Equity Fund(c) ¥</b>	<b>Latin American Equity Fund(d) \$</b>	<b>Limited Maturity Fund \$</b>	<b>Managed Wealth Fund \$</b>
Expense Ratio Class IH1 (EUR)	0.90	—	—	—	—	0.91
Expense Ratio Class N1 (USD)	2.43	1.58	2.35	—	1.74	2.36
Expense Ratio Class N2 (USD)	2.43	1.58	—	—	1.74	—
Expense Ratio Class P1 (EUR)	1.83	—	—	—	—	1.86
Expense Ratio Class P1 (USD)	1.83	—	—	—	—	1.86
Expense Ratio Class PH1 (EUR)	1.95	—	—	—	—	1.86
Expense Ratio Class S1 (USD)	1.00	0.64	—	—	0.70	—
Expense Ratio Class W1 (EUR)	1.18	—	—	—	—	—
Expense Ratio Class W1 (USD)	1.18	0.58	0.85	—	0.60	1.02
Expense Ratio Class WH1 (EUR)	1.22	—	—	—	—	1.01
Expense Ratio Class WH1 (GBP)	1.20	—	—	—	—	1.01
Expense Ratio Class W2 (USD)	1.18	0.58	—	—	0.60	—
<b>Portfolio turnover (not annualized) (%)</b>						
<b>For the six months ended 31 July 2022</b>	<b>53</b>	<b>63</b>	<b>16</b>	<b>—</b>	<b>(3)</b>	<b>22</b>

(a) See Note 18 for additional information.

(c) Effective 7 June 2022, the base currency of the Japan Equity Fund was changed from U.S. Dollars to Japanese Yen. All prior year net asset values are in U.S. Dollars

(d) The sub-fund ceased operations on 28 June 2022. Information for the current period is as of 28 June 2022, and period end information disclosed is as of this date.

**FINANCIAL STATEMENTS**
**at 31 July 2022 (unaudited)**

	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Government Bond Fund \$
<b>STATISTICAL INFORMATION</b>						
<b>Net Asset Value</b>						
31 January 2020	1,820,333,483	3,510,860,239	22,872,382	566,760,547	393,308,692	351,900,944
31 January 2021	4,669,023,979	5,027,903,661	18,522,299	567,453,413	814,558,187	408,181,589
31 January 2022	5,308,833,585	4,982,416,168	24,127,159	530,284,123	435,210,111	304,900,123
31 July 2022	4,364,572,869	4,085,501,547	23,718,684	470,807,743	366,785,032	287,291,412
<b>Shares outstanding at 31 July 2022</b>						
Class A1 (EUR)	41,819,457	39,968,987	—	—	—	3,794,951
Class A1 (GBP)	—	—	432,287	—	—	—
Class A1 (USD)	102,839,220	53,926,081	610,452	7,707,855	8,273,756	4,905,781
Class AH1 (CHF)	46,807	—	—	—	—	—
Class AH1 (EUR)	19,346,121	27,450,483	—	—	152,729	2,094,396
Class A2 (USD)	—	—	—	—	3,515,232	2,179,490
Class A4 (EUR)	3,938,539	—	—	—	—	—
Class AH4 (EUR)	344,195	—	—	—	—	—
Class C1 (USD)	43,641,549	21,847,613	366,948	2,292,665	5,558,342	665,931
Class C2 (USD)	—	—	—	—	1,451,500	185,848
Class I1 (EUR)	3,074,523	873,913	—	—	—	—
Class I1 (GBP)	161,020	16,083	13,185	732	—	—
Class I1 (USD)	2,429,476	495,681	249,783	64,587	669,619	282,336
Class IH1 (EUR)	1,560,662	2,615,914	—	—	1,550	—
Class IH1R (USD)	161,467	—	—	—	—	—
Class IH2 (EUR)	—	—	—	—	—	68,281
Class I2 (GBP)	—	—	1,698	—	—	—
Class N1 (USD)	22,020,289	13,773,201	106,577	1,218,001	1,895,141	601,547
Class N2 (USD)	—	—	—	—	444,771	79,830
Class P1 (EUR)	4,580,221	—	—	—	—	—
Class P1 (USD)	583,826	—	—	—	—	—
Class PH1 (EUR)	1,671,203	—	—	—	—	—
Class S1 (USD)	439	—	—	1,063,209	—	336,410
Class W1 (EUR)	6,901,821	740,610	—	—	—	—
Class W1 (GBP)	389,027	262,275	58,652	—	—	—
Class W1 (USD)	14,415,065	7,538,948	50,521	467,670	3,104,840	2,311,585
Class WH1 (CHF)	223,092	—	—	—	—	—
Class WH1 (EUR)	3,816,924	3,410,071	—	5,848	30,302	—
Class WH1 (GBP)	944,443	304,568	—	4,674	198,194	—
Class W2 (GBP)	—	—	10,680	—	—	—
Class W2 (USD)	—	—	—	—	914,833	330,666
Class ZH1 (JPY)	93,195	—	—	—	—	—
<b>Net asset value per share Class A1 (EUR)</b>						
31 January 2020	12.49	21.67	—	—	—	12.42
31 January 2021	12.29	22.39	—	—	—	11.74
31 January 2022	13.36	24.65	—	—	—	12.25
31 July 2022	13.47	24.52	—	—	—	12.73

**FINANCIAL STATEMENTS**
**at 31 July 2022 (unaudited)**

<b>STATISTICAL INFORMATION – continued</b>	<b>Prudent Capital Fund \$</b>	<b>Prudent Wealth Fund \$</b>	<b>U.K. Equity Fund £</b>	<b>U.S. Concentrated Growth Fund \$</b>	<b>U.S. Corporate Bond Fund \$</b>	<b>U.S. Government Bond Fund \$</b>
<b>Net asset value per share Class A1 (GBP)</b>						
31 January 2020	—	—	10.14	—	—	—
31 January 2021	—	—	9.37	—	—	—
31 January 2022	—	—	10.66	—	—	—
31 July 2022	—	—	10.40	—	—	—
<b>Net asset value per share Class A1 (USD)</b>						
31 January 2020	12.47	19.29	17.09	28.27	12.82	18.51
31 January 2021	13.43	21.80	16.38	32.46	13.66	19.15
31 January 2022	13.52	22.22	18.30	38.57	13.10	18.50
31 July 2022	12.40	20.11	16.17	34.99	11.83	17.49
<b>Net asset value per share Class AH1 (CHF)</b>						
31 January 2021	9.90	—	—	—	—	—
31 January 2022	9.83	—	—	—	—	—
31 July 2022	8.91	—	—	—	—	—
<b>Net asset value per share Class AH1 (EUR)</b>						
31 January 2020	11.47	14.01	—	—	11.58	11.93
31 January 2021	12.17	15.54	—	—	12.14	12.15
31 January 2022	12.13	15.68	—	—	11.53	11.62
31 July 2022	10.99	14.02	—	—	10.29	10.88
<b>Net asset value per share Class A2 (USD)</b>						
31 January 2020	—	—	—	—	10.73	10.52
31 January 2021	—	—	—	—	11.22	10.75
31 January 2022	—	—	—	—	10.55	10.27
31 July 2022	—	—	—	—	9.41	9.64
<b>Net asset value per share Class A4 (EUR)</b>						
31 January 2020	11.97	—	—	—	—	—
31 January 2021	11.79	—	—	—	—	—
31 January 2022	12.81	—	—	—	—	—
31 July 2022	12.92	—	—	—	—	—
<b>Net asset value per share Class AH4 (EUR)</b>						
31 January 2020	11.63	—	—	—	—	—
31 January 2021	12.30	—	—	—	—	—
31 January 2022	12.26	—	—	—	—	—
31 July 2022	11.10	—	—	—	—	—
<b>Net asset value per share Class C1 (USD)</b>						
31 January 2020	12.17	17.50	10.04	24.19	11.95	15.18
31 January 2021	13.01	19.63	9.55	27.56	12.61	15.54
31 January 2022	13.00	19.86	10.60	32.49	11.97	14.85
31 July 2022	11.87	17.91	9.32	29.36	10.76	13.96
<b>Net asset value per share Class C2 (USD)</b>						
31 January 2020	—	—	—	—	10.74	10.54
31 January 2021	—	—	—	—	11.23	10.77
31 January 2022	—	—	—	—	10.56	10.29
31 July 2022	—	—	—	—	9.41	9.65

**FINANCIAL STATEMENTS**
**at 31 July 2022 (unaudited)**

	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Government Bond Fund \$
<b>STATISTICAL INFORMATION – continued</b>						
<b>Net asset value per share Class I1 (EUR)</b>						
31 January 2020	129.50	236.97	—	—	—	—
31 January 2021	128.89	247.24	—	—	—	—
31 January 2022	141.69	274.90	—	—	—	—
31 July 2022	143.57	274.83	—	—	—	—
<b>Net asset value per share Class I1 (GBP)</b>						
31 January 2020	120.87	232.53	228.72	464.48	—	—
31 January 2021	126.83	255.85	213.67	518.92	—	—
31 January 2022	131.49	268.29	245.88	634.30	—	—
31 July 2022	133.87	269.49	241.16	638.51	—	—
<b>Net asset value per share Class I1 (USD)</b>						
31 January 2020	129.33	213.10	11.82	378.36	134.42	167.18
31 January 2021	140.83	243.29	11.46	438.60	144.23	173.91
31 January 2022	143.32	250.41	12.94	526.26	139.36	168.85
31 July 2022	132.12	227.76	11.49	479.69	126.29	160.00
<b>Net asset value per share Class IH1 (EUR)</b>						
31 January 2020	118.67	150.59	—	—	180.25	—
31 January 2021	126.95	169.11	—	—	189.89	—
31 January 2022	127.97	172.39	—	—	181.89	—
31 July 2022	116.70	155.09	—	—	163.47	—
<b>Net asset value per share Class IH1R (USD)</b>						
31 January 2020	125.80	—	—	—	—	—
31 January 2021	107.67	—	—	—	—	—
31 January 2022	117.71	—	—	—	—	—
31 July 2022	116.99	—	—	—	—	—
<b>Net asset value per share Class IH2 (EUR)</b>						
31 January 2020	—	—	—	—	—	132.86
31 January 2021	—	—	—	—	—	133.91
31 January 2022	—	—	—	—	—	126.94
31 July 2022	—	—	—	—	—	117.94
<b>Net asset value per share Class I2 (GBP)</b>						
31 January 2020	—	—	134.87	—	—	—
31 January 2021	—	—	122.57	—	—	—
31 January 2022	—	—	131.31	—	—	—
31 July 2022	—	—	126.69	—	—	—
<b>Net asset value per share Class N1 (USD)</b>						
31 January 2020	12.26	14.94	10.47	22.77	12.37	10.68
31 January 2021	13.14	16.81	9.99	26.00	13.12	10.98
31 January 2022	13.16	17.04	11.11	30.73	12.52	10.55
31 July 2022	12.04	15.39	9.79	27.81	11.27	9.94
<b>Net asset value per share Class N2 (USD)</b>						
31 January 2020	—	—	—	—	10.74	9.68
31 January 2021	—	—	—	—	11.23	9.91
31 January 2022	—	—	—	—	10.56	9.47
31 July 2022	—	—	—	—	9.41	8.88

**FINANCIAL STATEMENTS**
**at 31 July 2022 (unaudited)**

	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Government Bond Fund \$
<b>STATISTICAL INFORMATION – continued</b>						
<b>Net asset value per share Class P1 (EUR)</b>						
31 January 2020	12.48	—	—	—	—	—
31 January 2021	12.29	—	—	—	—	—
31 January 2022	13.36	—	—	—	—	—
31 July 2022	13.47	—	—	—	—	—
<b>Net asset value per share Class P1 (USD)</b>						
31 January 2020	12.47	—	—	—	—	—
31 January 2021	13.43	—	—	—	—	—
31 January 2022	13.52	—	—	—	—	—
31 July 2022	12.39	—	—	—	—	—
<b>Net asset value per share Class PH1 (EUR)</b>						
31 January 2020	11.46	—	—	—	—	—
31 January 2021	12.12	—	—	—	—	—
31 January 2022	12.07	—	—	—	—	—
31 July 2022	10.95	—	—	—	—	—
<b>Net asset value per share Class S1 (USD)</b>						
31 January 2020	129.01	—	—	34.41	—	16.60
31 January 2021	140.24	—	—	39.91	—	17.25
31 January 2022	142.44	—	—	47.92	—	16.72
31 July 2022	131.19	—	—	43.69	—	15.83
<b>Net asset value per share Class W1 (EUR)</b>						
31 January 2020	12.73	22.00	—	—	—	—
31 January 2021	12.65	22.89	—	—	—	—
31 January 2022	13.90	25.39	—	—	—	—
31 July 2022	14.08	25.36	—	—	—	—
<b>Net asset value per share Class W1 (GBP)</b>						
31 January 2020	12.04	15.25	17.91	—	—	—
31 January 2021	12.63	16.73	16.71	—	—	—
31 January 2022	13.08	17.51	19.21	—	—	—
31 July 2022	13.31	17.56	18.83	—	—	—
<b>Net asset value per share Class W1 (USD)</b>						
31 January 2020	12.90	18.63	11.34	36.46	13.34	12.87
31 January 2021	14.03	21.21	10.98	42.23	14.29	13.38
31 January 2022	14.27	21.78	12.39	50.63	13.80	12.98
31 July 2022	13.14	19.79	11.00	46.13	12.50	12.29
<b>Net asset value per share Class WH1 (CHF)</b>						
31 January 2021	9.91	—	—	—	—	—
31 January 2022	9.94	—	—	—	—	—
31 July 2022	9.07	—	—	—	—	—
<b>Net asset value per share Class WH1 (EUR)</b>						
31 January 2020	11.96	12.14	—	17.02	11.38	—
31 January 2021	12.78	13.59	—	19.31	12.01	—
31 January 2022	12.89	13.80	—	22.91	11.50	—
31 July 2022	11.75	12.40	—	20.54	10.33	—

	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Government Bond Fund \$
<b>STATISTICAL INFORMATION – continued</b>						
<b>Net asset value per share Class WH1 (GBP)</b>						
31 January 2020	12.26	18.43	—	26.96	12.02	—
31 January 2021	13.15	20.68	—	30.60	12.75	—
31 January 2022	13.31	21.14	—	36.48	12.28	—
31 July 2022	12.20	19.07	—	32.91	11.08	—
<b>Net asset value per share Class W2 (GBP)</b>						
31 January 2020	—	—	13.47	—	—	—
31 January 2021	—	—	12.30	—	—	—
31 January 2022	—	—	13.61	—	—	—
31 July 2022	—	—	13.14	—	—	—
<b>Net asset value per share Class W2 (USD)</b>						
31 January 2020	—	—	—	—	10.77	9.51
31 January 2021	—	—	—	—	11.27	9.72
31 January 2022	—	—	—	—	10.58	9.29
31 July 2022	—	—	—	—	9.44	8.71
<b>Net asset value per share Class ZH1 (JPY)</b>						
31 January 2020	10,673	—	—	—	—	—
31 January 2021	11,581	—	—	—	—	—
31 January 2022	11,842	—	—	—	—	—
31 July 2022	10,892	—	—	—	—	—
<b>Expense ratios (annualized) (%) (Note 5)</b>						
<b>For the six months ended 31 July 2022:</b>						
Expense Ratio Class A1 (EUR)	1.91	2.00	—	—	—	0.98
Expense Ratio Class A1 (GBP)	—	—	1.85	—	—	—
Expense Ratio Class A1 (USD)	1.90	2.00	1.85	2.03	1.25	0.98
Expense Ratio Class AH1 (CHF)	2.05	—	—	—	—	—
Expense Ratio Class AH1 (EUR)	1.92	2.01	—	—	1.25	0.98
Expense Ratio Class A2 (USD)	—	—	—	—	1.25	0.97
Expense Ratio Class A4 (EUR)	1.90	—	—	—	—	—
Expense Ratio Class AH4 (EUR)	2.01	—	—	—	—	—
Expense Ratio Class C1 (USD)	2.65	2.75	2.60	2.81	2.25	2.08
Expense Ratio Class C2 (USD)	—	—	—	—	2.25	2.08
Expense Ratio Class I1 (EUR)	0.81	1.01	—	—	—	—
Expense Ratio Class I1 (GBP)	0.81	1.01	0.75	1.07	—	—
Expense Ratio Class I1 (USD)	0.81	1.01	0.75	1.07	0.50	0.50
Expense Ratio Class IH1 (EUR)	0.83	1.03	—	—	0.50	—
Expense Ratio Class IH1R (USD)	0.83	—	—	—	—	—
Expense Ratio Class IH2 (EUR)	—	—	—	—	—	0.50
Expense Ratio Class I2 (GBP)	—	—	0.75	—	—	—
Expense Ratio Class N1 (USD)	2.40	2.50	2.35	2.56	1.75	1.58
Expense Ratio Class N2 (USD)	—	—	—	—	1.75	1.58
Expense Ratio Class P1 (EUR)	1.90	—	—	—	—	—
Expense Ratio Class P1 (USD)	1.91	—	—	—	—	—
Expense Ratio Class PH1 (EUR)	1.94	—	—	—	—	—
Expense Ratio Class S1 (USD)	1.00	—	—	1.00	—	0.66
Expense Ratio Class W1 (EUR)	0.90	1.25	—	—	—	—

<b>STATISTICAL INFORMATION – continued</b>	<b>Prudent Capital Fund \$</b>	<b>Prudent Wealth Fund \$</b>	<b>U.K. Equity Fund £</b>	<b>U.S. Concentrated Growth Fund \$</b>	<b>U.S. Corporate Bond Fund \$</b>	<b>U.S. Government Bond Fund \$</b>
Expense Ratio Class W1 (GBP)	0.91	1.25	0.85	—	—	—
Expense Ratio Class W1 (USD)	0.90	1.25	0.85	1.15	0.60	0.58
Expense Ratio Class WH1 (CHF)	0.97	—	—	—	—	—
Expense Ratio Class WH1 (EUR)	0.92	1.27	—	1.15	0.60	—
Expense Ratio Class WH1 (GBP)	0.94	1.29	—	1.15	0.60	—
Expense Ratio Class W2 (GBP)	—	—	0.85	—	—	—
Expense Ratio Class W2 (USD)	—	—	—	—	0.60	0.58
Expense Ratio Class ZH1 (JPY)	0.10	—	—	—	—	—
Portfolio turnover (not annualized) (%) For the six months ended 31 July 2022	17	28	8	23	25	185

STATISTICAL INFORMATION	U.S. Growth Fund \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$
<b>Net Asset Value</b>			
31 January 2020	9,687,687	765,148,246	1,726,766,558
31 January 2021	63,496,168	689,382,247	1,958,083,066
31 January 2022	54,610,058	604,718,147	2,494,488,317
31 July 2022	42,907,066	465,475,301	2,241,551,376
<b>Shares outstanding at 31 July 2022</b>			
Class A1 (USD)	931,329	6,659,793	26,138,740
Class AH1 (EUR)	5,213	214,384	850,617
Class A2 (USD)	—	2,114,263	—
Class C1 (USD)	369,785	1,847,021	6,278,072
Class C2 (USD)	—	1,123,089	—
Class I1 (EUR)	582	—	23,494
Class I1 (GBP)	414	—	9,158
Class I1 (USD)	52,011	1,067,983	1,209,730
Class IH1 (EUR)	447	376,375	125,368
Class N1 (USD)	229,099	1,140,096	5,032,224
Class N2 (USD)	—	286,842	—
Class P1 (USD)	—	—	6,657
Class PH1 (EUR)	—	—	2,562
Class S1 (USD)	—	174,929	873,944
Class W1 (USD)	9,632	1,601,646	13,121,008
Class WH1 (EUR)	6,038	23,246	1,815,016
Class WH1 (GBP)	4,140	3,301	83,254
Class W2 (USD)	—	1,702,106	—
Class Z1 (USD)	114,664	—	—
<b>Net asset value per share Class A1 (USD)</b>			
31 January 2020	11.15	19.21	31.00
31 January 2021	13.64	20.23	31.49
31 January 2022	15.30	19.62	38.17
31 July 2022	13.18	18.16	36.10
<b>Net asset value per share Class AH1 (EUR)</b>			
31 January 2020	11.02	10.25	19.32
31 January 2021	13.25	10.62	19.18
31 January 2022	14.72	10.21	23.03
31 July 2022	12.48	9.35	21.54
<b>Net asset value per share Class A2 (USD)</b>			
31 January 2020	—	10.76	—
31 January 2021	—	11.12	—
31 January 2022	—	10.61	—
31 July 2022	—	9.72	—
<b>Net asset value per share Class C1 (USD)</b>			
31 January 2020	11.11	16.01	26.71
31 January 2021	13.48	16.70	26.92
31 January 2022	15.01	16.03	32.39
31 July 2022	12.89	14.76	30.52



	U.S. Growth Fund \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$
<b>STATISTICAL INFORMATION – continued</b>			
<b>Net asset value per share Class C2 (USD)</b>			
31 January 2020	—	10.77	—
31 January 2021	—	11.12	—
31 January 2022	—	10.62	—
31 July 2022	—	9.73	—
<b>Net asset value per share Class I1 (EUR)</b>			
31 January 2020	112.04	—	305.65
31 January 2021	126.68	—	286.82
31 January 2022	155.19	—	379.66
31 July 2022	147.84	—	396.83
<b>Net asset value per share Class I1 (GBP)</b>			
31 January 2020	103.34	—	379.10
31 January 2021	123.22	—	375.18
31 January 2022	142.37	—	468.37
31 July 2022	136.23	—	491.84
<b>Net asset value per share Class I1 (USD)</b>			
31 January 2020	112.03	183.83	292.82
31 January 2021	138.61	194.96	300.68
31 January 2022	157.21	190.33	368.46
31 July 2022	136.21	176.81	350.35
<b>Net asset value per share Class IH1 (EUR)</b>			
31 January 2020	110.79	106.10	210.77
31 January 2021	134.76	110.66	212.11
31 January 2022	151.38	107.13	257.38
31 July 2022	129.02	98.56	242.15
<b>Net asset value per share Class N1 (USD)</b>			
31 January 2020	11.13	11.63	18.03
31 January 2021	13.55	12.19	18.22
31 January 2022	15.12	11.76	21.98
31 July 2022	13.00	10.86	20.73
<b>Net asset value per share Class N2 (USD)</b>			
31 January 2020	—	10.25	—
31 January 2021	—	10.59	—
31 January 2022	—	10.10	—
31 July 2022	—	9.26	—
<b>Net asset value per share Class P1 (USD)</b>			
31 January 2020	—	—	31.00
31 January 2021	—	—	31.48
31 January 2022	—	—	38.19
31 July 2022	—	—	36.12
<b>Net asset value per share Class PH1 (EUR)</b>			
31 January 2020	—	—	19.29
31 January 2021	—	—	19.21
31 January 2022	—	—	23.04
31 July 2022	—	—	21.58

**FINANCIAL STATEMENTS**
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	U.S. Growth Fund \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$
<b>STATISTICAL INFORMATION – continued</b>			
<b>Net asset value per share Class S1 (USD)</b>			
31 January 2020	—	18.21	38.54
31 January 2021	—	19.29	39.50
31 January 2022	—	18.80	48.32
31 July 2022	—	17.45	45.90
<b>Net asset value per share Class W1 (USD)</b>			
31 January 2020	11.20	14.87	28.21
31 January 2021	13.84	15.75	28.94
31 January 2022	15.68	15.37	35.44
31 July 2022	13.58	14.27	33.68
<b>Net asset value per share Class WH1 (EUR)</b>			
31 January 2020	11.07	10.82	13.31
31 January 2021	13.46	11.27	13.38
31 January 2022	15.10	10.91	16.22
31 July 2022	12.87	10.02	15.24
<b>Net asset value per share Class WH1 (GBP)</b>			
31 January 2020	11.12	11.24	23.18
31 January 2021	13.45	11.71	23.22
31 January 2022	15.19	11.40	28.29
31 July 2022	13.01	10.57	26.73
<b>Net asset value per share Class W2 (USD)</b>			
31 January 2020	—	10.25	—
31 January 2021	—	10.60	—
31 January 2022	—	10.11	—
31 July 2022	—	9.27	—
<b>Net asset value per share Class Z1 (USD)</b>			
31 January 2020	107.43	—	—
31 January 2021	133.86	—	—
31 January 2022	152.89	—	—
31 July 2022	132.93	—	—
<b>Expense ratios (annualized) (%) (Note 5)</b>			
<b>For the six months ended 31 July 2022:</b>			
Expense Ratio Class A1 (USD)	1.85	1.20	1.91
Expense Ratio Class AH1 (EUR)	1.85	1.20	1.95
Expense Ratio Class A2 (USD)	—	1.20	—
Expense Ratio Class C1 (USD)	2.60	2.20	2.66
Expense Ratio Class C2 (USD)	—	2.20	—
Expense Ratio Class I1 (EUR)	0.75	—	0.82
Expense Ratio Class I1 (GBP)	0.75	—	0.82
Expense Ratio Class I1 (USD)	0.75	0.50	0.82
Expense Ratio Class IH1 (EUR)	0.75	0.50	0.85
Expense Ratio Class N1 (USD)	2.35	1.70	2.41
Expense Ratio Class N2 (USD)	—	1.70	—
Expense Ratio Class P1 (USD)	—	—	1.91
Expense Ratio Class PH1 (EUR)	—	—	2.05
Expense Ratio Class S1 (USD)	—	0.68	1.00

<b>STATISTICAL INFORMATION – continued</b>	<b>U.S. Growth Fund \$</b>	<b>U.S. Total Return Bond Fund \$</b>	<b>U.S. Value Fund \$</b>
Expense Ratio Class W1 (USD)	0.85	0.60	0.91
Expense Ratio Class WH1 (EUR)	0.85	0.60	0.94
Expense Ratio Class WH1 (GBP)	0.85	0.60	1.00
Expense Ratio Class W2 (USD)	—	0.60	—
Expense Ratio Class Z1 (USD)	0.05	—	—
Portfolio turnover (not annualized) (%) For the six months ended 31 July 2022	5	131	(7)

**Note 1: The Fund**

The MFS Meridian Funds (the “fund” or the “Company”) is an open-ended investment company incorporated under the laws of the Grand Duchy of Luxembourg on 4 February 1992. It is organised under Part I of the Luxembourg Law of 17 December 2010 on Undertakings for Collective Investment, as amended, as a Société Anonyme qualifying as a “Société d’Investissement à Capital Variable” (“SICAV”). The fund is registered with the Registre de Commerce et des Sociétés of Luxembourg, under number R.C.S. B 39346. On 31 October 2014, MFS Investment Management Company (Lux) S.à r.l. (“MFS Lux”) was appointed by the fund to act as Management Company.

The fund is organised as an “umbrella fund” comprising separate sub-funds each of which relates to a separate portfolio of securities with specific investment objectives. At 31 July 2022, it comprises 38 sub-funds, each relating to a separate investment portfolio consisting of securities, cash, and other instruments. Each sub-fund may offer various types of classes of shares, which may differ in the minimum subscription amount, minimum holding amount, currency and/or eligibility requirements, the fees and expenses, and the dividend policy applicable to them. The fund may be offered for sale in European Economic Area (“EEA”) states, subject to notification in countries other than the Grand Duchy of Luxembourg, and in certain jurisdictions subject to local offering requirements. Please note that not all of the sub-funds or classes may be registered or authorized for distribution in every jurisdiction. Share classes available for each sub-fund at 31 July 2022 can be found under “Statistical Information” in this report.

**Note 2: Summary of Significant Accounting Policies**

The financial statements have been prepared in accordance with Luxembourg legal and regulatory requirements applicable to investment funds. A reconciliation of the impact on net investment income for those impacted sub-funds arising from accounting differences between Luxembourg legal and regulatory requirements for investment funds and Generally Accepted Accounting Principles (“GAAP”) used in the United States is provided in Note 16.

- A) *Use of Estimates* – The preparation of financial statements in conformity with accounting principles generally accepted in Luxembourg requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of income and expenses during the reporting period. Actual results may differ from those estimates.
- B) *Financial Instrument Valuations* – Equity securities are generally valued at the last sale or official closing price on their primary market or exchange as provided by a third-party pricing service. Equity securities, for which there were no sales reported that day, are generally valued at the last quoted daily bid quotation on their primary market or exchange as provided by a third-party pricing service.

Debt instruments and floating rate loans are generally valued at an evaluated or composite bid as provided by a third-party pricing service.

Exchange-traded options are generally valued at the last sale or official closing price on their primary exchange as provided by a third-party pricing service. Exchange-traded options for which there were no sales reported that day are generally valued at the last daily bid quotation on their primary exchange as provided by a third-party pricing service. For put options, the position may be valued at the last daily ask quotation if there are no trades reported during the day. Options not traded on an exchange are generally valued at a broker/dealer bid quotation. Foreign currency options are generally valued at valuations provided by a third-party pricing service.

Futures contracts are generally valued at the last posted settlement price on their primary exchange as provided by a third-party pricing service. Futures contracts for which there were no trades that day for a particular position are generally valued at the closing bid quotation on their primary exchange as provided by a third-party pricing service.

Swap agreements are generally valued using valuations provided by a third-party pricing service, which for cleared swaps includes an evaluation of any trading activity at the clearinghouses.

Forward foreign currency exchange contracts are generally valued at the mean of bid and asked prices for the time period interpolated from rates provided by a third-party pricing service for proximate time periods.

Short-term instruments with a maturity at issuance of 60 days or less may be valued at amortized cost, which approximates market value.

Open-end investment companies are generally valued at their net asset value per share excluding redemption fees (if any).

Securities and other assets generally valued on the basis of information from a third-party pricing service may also be valued at a broker/dealer bid quotation.

Values obtained from third-party pricing services can utilize both transaction data and market information such as yield, quality, coupon rate, maturity, type of issue, trading characteristics, and other market data. The values of securities and other assets and liabilities expressed in non-base currencies are converted to the base currency of the sub-fund based upon exchange rates provided by a third-party source.

The Management Company has delegated primary responsibility for determining or causing to be determined the value of the sub-fund’s investments (including any fair valuation) to Massachusetts Financial Services Company (“MFS”), the Investment Manager, pursuant to valuation policies and procedures approved by the Board of Directors of the Company and under the oversight of the Board of Directors. In carrying out the valuation policies and procedures, the Investment Manager provides instructions to the Administration Agent on an ongoing basis. If the Investment Manager determines that reliable market quotations are not readily available, investments are valued at fair value as determined in good faith by the Investment Manager in accordance with such procedures under the oversight of the Board of Directors.

Under the valuation policies and procedures applicable to the sub-funds, investments may be valued at fair value if the Investment Manager determines that an investment’s value has been materially affected by events occurring after the close of the exchange or market on which the investment is principally traded (such as foreign exchange or market) and prior to the determination of the sub-fund’s net asset value, or after the halt of trading of a specific security where trading does not resume prior to the close of the exchange or market on which the security is principally traded. Events that occur after markets close (such as developments in foreign markets) and prior to the determination of the sub-fund’s net asset value may be deemed to have a material effect on the value of securities traded in these markets. Accordingly, the sub-fund’s non-U.S. (“foreign”) equity securities may often be valued at fair value. The Investment Manager may rely on third-party pricing services or other information (such as the correlation with price movements of similar securities in the same or other markets; the type, cost and investment characteristics of the security; the business and financial condition of the issuer; and trading and other market data) to assist in determining whether to fair value and at what value to fair value an investment. The value of an investment for

purposes of calculating the sub-fund's net asset value can differ depending on the source and method used to determine the value. When fair valuation is used, the value of an investment used to determine the sub-fund's net asset value may differ from quoted or published prices for the same investment. There can be no assurance that the sub-fund could obtain the fair value assigned to an investment if it were to sell the investment at the same time at which the sub-fund determines its net asset value per share.

- C) *Dividends and Interest* – Dividends received in cash are recorded on the ex-dividend date. Certain dividends from foreign securities will be recorded when the sub-fund is informed of the dividend if such information is obtained subsequent to the ex-dividend date. Interest income is recorded on the accrual basis. Each sub-fund generally accretes discounts on debt securities as adjustments to interest income. The sub-funds do not amortize premiums on debt securities. Dividend and interest payments received in additional securities are recorded on the ex-dividend or ex-interest date in an amount equal to the value of the security on such date. Debt obligations may be placed on non-accrual status or set to accrue at a rate of interest less than the contractual coupon when the collection of all or a portion of interest has become doubtful. Interest income for those debt obligations may be further reduced by the write-off of the related interest receivables when deemed uncollectible.

The sub-funds may receive proceeds from litigation settlements. Any proceeds received from litigation involving portfolio holdings are reflected in the Statements of Operations and Changes in Net Assets in net realized gain (loss) on investments, derivatives, and currency transactions if the security has been disposed of by the sub-fund or in net change in unrealized gain (loss) on investments, derivatives, and currency translation if the security is still held by the sub-fund. Any other proceeds from litigation not related to portfolio holdings are recorded as net realized gain, in the Statements of Operations and Changes in Net Assets.

- D) *Foreign Currency Translation* – Purchases and sales of foreign investments, income, and expenses initially expressed in foreign currencies are converted each business day into each sub-fund's base currency based upon currency exchange rates prevailing on the respective dates of such transactions or on the reporting date for foreign denominated receivables and payables. The base currency for the Blended Research European Equity Fund, Continental European Equity Fund, Euro Credit Fund, European Core Equity Fund, European Research Fund, European Smaller Companies Fund, and European Value Fund is EUR. The base currency for the U.K. Equity Fund is GBP. Effective 7 June 2022, the base currency of the Japan Equity Fund was changed from USD to JPY. The base currency for all the remaining sub-funds is USD. Gains and losses attributable to foreign currency exchange rates on sales of securities and foreign exchange rate movements on receivables, payables, income, and expenses are recorded for financial statement purposes as net realized gain (loss) on investments, derivatives, and currency transactions. The portion of both realized and unrealized gains and losses on investments that results from fluctuations in currency exchange rates is not separately disclosed.

- E) *Cost of Securities Sold* – In determining the cost of securities sold, each sub-fund uses the identified cost basis.

- F) *Derivative Collateral Requirements* – Derivative counterparty credit risk is managed through formal evaluation of the creditworthiness of all potential counterparties. On certain, but not all, uncleared derivatives, the sub-fund attempts to reduce its exposure to counterparty credit risk, whenever possible by entering into an International Swaps and Derivatives Association ("ISDA") Master Agreement on a bilateral basis, at the sub-fund level. The ISDA Master Agreement gives each party to the agreement the right to terminate all transactions traded under such agreement if there is a specified deterioration in the credit quality of the other party. Upon an event of default or a termination of the ISDA Master Agreement, the non-defaulting party has the right to close out all transactions traded under such agreement and to net amounts owed under each agreement to one net amount payable by one party to the other. This right to close out and net payments across all transactions traded under the ISDA Master Agreement could result in a reduction of the sub-fund's credit risk to such counterparty equal to any amounts payable by the sub-fund under the applicable transactions, if any. These netting rights may be stayed or limited in the event the counterparty becomes insolvent. However, absent an event of default by the counterparty or a termination of the agreement, the ISDA Master Agreement does not result in an offset of reported balance sheet assets and liabilities across transactions between the sub-fund and the applicable counterparty.

Collateral and margin requirements differ by type of derivative. Margin requirements are set by the clearing broker and the clearinghouse for cleared derivatives (e.g., futures contracts, cleared swaps, and exchange-traded options). Collateral terms are contract specific for uncleared derivatives (e.g., forward foreign currency exchange contracts, uncleared swap agreements, and uncleared options). For derivatives traded under an ISDA Master Agreement, which contains a collateral support annex, the collateral requirements are netted across all transactions traded under such counterparty-specific agreement and an amount is posted from one party to the other to collateralize such obligations. Cash that has been segregated or delivered to cover the sub-fund's collateral or margin obligations under derivative contracts, if any, will be reported separately in the Statements of Assets and Liabilities as "Restricted cash" for uncleared derivatives and/or "Deposits with brokers" for cleared derivatives. Securities pledged as collateral or margin for the same purpose, if any, are noted in the Schedules of Investments. The sub-funds may be required to make payments of interest on uncovered collateral or margin obligations with the broker. Any such payments are included in "Interest expense and similar charges" in the Statements of Operations and Changes in Net Assets. Collateral received consists of cash and/or high quality government debt, which is not reported in the Statements of Assets and Liabilities or Schedules of Investments. At 31 July 2022, the following sub-funds had segregated cash or received cash and/or high quality government debt as collateral for open uncleared derivatives. See Notes 13 and 14 for deposits with brokers for futures and swaps.

<b>Sub-Fund</b>	<b>Cash Segregated by the Sub-Fund (Restricted Cash)</b>	<b>Collateral Received by the Sub-Fund</b>
Emerging Markets Debt Fund	\$160,000	\$2,470,000
Emerging Markets Debt Local Currency Fund	\$30,000	\$—
European Research Fund	€—	€81,209
Global Credit Fund	\$—	\$250,000
Global Equity Fund	\$—	\$980,000
Global Intrinsic Value Fund	\$—	\$30,000

<b>Sub-Fund – (continued)</b>	<b>Cash Segregated by the Sub-Fund (Restricted Cash)</b>	<b>Collateral Received by the Sub-Fund</b>
Global Opportunistic Bond Fund	\$450,000	\$1,456,000
Global Total Return Fund	\$680,000	\$1,100,000
Prudent Capital Fund	\$3,605,127	\$4,210,000
Prudent Wealth Fund	\$3,379,035	\$5,130,000
U.S. Value Fund	\$—	\$30,000

- G) *Forward Foreign Currency Exchange Contracts* – Each sub-fund may enter into forward foreign currency exchange contracts for the purchase or sale of a specific foreign currency at a fixed price on a future date. Risks may arise upon entering into these contracts from the potential inability of counterparties to meet the terms of their contracts and from unanticipated movements in the value of the contract. Certain sub-funds may enter into forward foreign currency exchange contracts for efficient portfolio management, hedging, or for investment purposes. For efficient portfolio management purposes, the sub-fund may enter into contracts to deliver or receive foreign currency it will receive from or require in its normal investment activities. For hedging purposes, the sub-fund may use contracts in a manner intended to protect foreign currency denominated securities from declines in value due to unfavorable exchange rate movements. For investment purposes, certain sub-funds may enter into contracts with the intent of changing the relative exposure of the sub-fund's portfolio of securities to different currencies to take advantage of anticipated exchange rate changes. The forward foreign currency exchange contracts are adjusted by the daily exchange rate of the underlying currency and any unrealized gains or losses are recorded as a receivable or payable for forward foreign currency exchange contracts until the contract settlement date. On contract settlement date, any gains or losses are recorded as realized gain (loss) on investments, derivatives, and currency transactions in the Statements of Operations and Changes in Net Assets. Collateral, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements. Details of the forward foreign currency exchange contracts outstanding are listed in Note 10.
- H) *Hedged Share Classes* – Certain sub-funds offer classes with the aim to reduce exchange rate and return fluctuations between the applicable non-base currency hedged share class ("Hedged Share Classes" with the exception of the BRL-Hedged Share Classes as discussed below) and the unhedged base currency class of the relevant sub-fund. Brown Brothers Harriman Investor Services Limited ("BBH"), as delegated provider of currency hedging services for Hedged Share Classes, engaged in hedging transactions for such Hedged Share Classes. The terms and conditions applicable to the Hedged Share Classes are the same as those which apply for the same classes of shares offered in the base currency, the difference being the hedging of the Hedged Share Class to the base currency of the sub-fund. BBH may execute such hedging transactions by using various hedging techniques and instruments, including forward foreign currency exchange contracts, foreign exchange swap contracts, currency futures, written call options, and purchased put options. The gains/losses and expenses of the hedging process will be borne by the Hedged Share Classes. Given that there is no segregation of liabilities between share classes of the sub-funds, there is a risk that, under certain circumstances, currency hedging transactions in relation to one share class (e.g. a Hedged Share Class) could result in liabilities which might affect the net asset value of the other share classes of the same sub-fund. For example, if a currency hedging transaction in respect of a Hedged Share Class were to result in liabilities that the Hedged Share Class has insufficient assets to cover, assets attributable to the other share classes of the sub-fund may be used to cover the liabilities. Further, collateral posting requirements, which may become more burdensome in light of recent regulatory developments, may require the sub-fund to maintain a larger allocation to cash and cash-equivalent instruments than the Investment Manager would otherwise determine to hold. This could negatively affect performance for the sub-fund as a whole, even where the corresponding derivative transactions are in respect of the Hedged Share Classes alone. Details of the class-specific forward foreign currency exchange contracts outstanding are listed in Note 11. In September 2021, State Street and BBH announced an agreement under which State Street would acquire BBH. This transaction had not yet closed as of 31 July 2022.
- BRL-Hedged Share Classes seek to systematically convert the value of net assets to the Brazilian Real ("BRL") through the use of derivatives. BRL-Hedged Share Classes are similar in terms of characteristics and risks to the other Hedged Share Classes as described above, except that they are not denominated in BRL (due to currency trading restrictions on BRL) but in the base currency of the respective Fund. BRL-Hedged Share Classes are designated with an "R" (e.g., IH1R (USD)). References to "Hedged Share Classes" throughout this document otherwise include the BRL-Hedged Share Classes.
- I) *Written Options* – In exchange for a premium, each sub-fund may write call options on securities for which it anticipated the price would decline and also write put options on securities for which it anticipated the price would increase. At the time the option was written, the sub-fund believed the premium received exceeded the potential loss that could result from adverse price changes in the options' underlying securities. In a written option, the sub-fund as the option writer grants the buyer the right to purchase from, or sell to, the sub-fund a specified number of shares or units of a particular security, currency or index at a specified price within a specified period of time. The premium is initially recorded as a liability in the Statements of Assets and Liabilities. The option is subsequently marked-to-market daily with the difference between the premium received and the market value of the written option being recorded as unrealized appreciation or depreciation. When a written option expires, the sub-fund realizes a gain equal to the amount of the premium received. The difference between the premium and the amount paid on effecting a closing transaction is considered a realized gain or loss. When a written call option is exercised, the premium received is offset against the proceeds to determine the realized gain or loss. When a written put option is exercised, the premium reduces the cost basis of the security purchased by the sub-fund. Collateral, for uncleared options, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements.

At the initiation of the written option contract, for exchange traded options, the sub-fund is required to deposit securities or cash as collateral with either the depository for the benefit of the broker or directly with the clearing broker, based on the type of option. For uncleared options, the sub-fund may post collateral subject to the terms of an ISDA Master Agreement as generally described above if the market value of the options contract moves against it. The sub-fund, as writer of an option, may have no control over whether the underlying securities may be sold (call) or purchased (put) and, as a result, bears the market risk of an unfavorable change in the price of the securities underlying the written option. Losses from writing options can exceed the premium



received and can exceed the potential loss from an ordinary buy and sell transaction. Although the sub-fund's market risk may be significant, the maximum counterparty credit risk to the sub-fund is equal to the market value of any collateral posted to the broker. For uncleared options, this risk is mitigated in cases where there is an ISDA Master Agreement between the sub-fund and the counterparty providing for netting as described above.

- J) *Purchased Options* – Each sub-fund may purchase call or put options for a premium. Purchased call and put options entitle the holder to buy or sell a specified number of shares or units of particular security, currency or index at a specified price at a specified date or within a specified period of time. Purchasing call options may be used to hedge against an anticipated increase in the cost of securities or currency to be acquired or to increase the sub-fund's exposure to an underlying instrument. Purchasing put options may hedge against an anticipated decline in the value of portfolio securities or currency or decrease the sub-fund's exposure to an underlying instrument. The premium paid is initially recorded as an investment in the Schedules of Investments. That investment is subsequently marked-to-market daily with the difference between the premium paid and the market value of the purchased option being recorded as unrealized appreciation or depreciation. Premiums paid for purchased call and put options which have expired are treated as net realized loss on investments in the Statements of Operations and Changes in Net Assets. Upon the exercise or closing of a purchased option, the premium paid is either added to the cost of the security or financial instrument in the case of a call option, or offset against the proceeds on the sale of the underlying security or financial instrument in the case of a put option, in order to determine the net realized gain or loss on investments, derivatives, and currency transactions. Whether or not the option is exercised, the sub-fund's maximum risk of loss from purchasing an option is the amount of premium paid. All option contracts involve credit risk if the counterparty to the option contract fails to perform. For uncleared options, this risk is mitigated in cases where there is an ISDA Master Agreement between the sub-fund and the counterparty providing for netting as described above and, where applicable, by the posting of collateral by the counterparty to the sub-fund to cover the sub-fund's exposure to the counterparty under such ISDA Master Agreement.
- K) *Swap Agreements* – Certain sub-funds may enter into swap agreements. A swap agreement is generally an exchange of cash payments, at specified intervals or upon the occurrence of specified events, between the sub-fund and another party. Swaps may be centrally cleared ("cleared swaps") or uncleared ("uncleared swaps"). In a cleared swap transaction, the ultimate counterparty to the transaction is a clearinghouse (the "clearinghouse"). The contract is transferred and accepted by the clearinghouse immediately following execution of the swap contract with an executing broker. Thereafter, throughout the term of the cleared swap, the sub-fund interfaces indirectly with the clearinghouse through a clearing broker and has counterparty risk to the clearing broker as well. Net cash payments are exchanged at specified intervals and the expected income or expense is recorded on the accrual basis. The swap agreement is recorded at value and adjusted daily and the change in value is recorded as unrealized appreciation or depreciation in the Statements of Operations and Changes in Net Assets. The value of the swap agreement, which is adjusted daily, is recorded in the Statements of Assets and Liabilities, as "Swaps, at value" for uncleared swaps. For cleared swaps, payments (variation margin) are made or received by the sub-fund each day, depending on the daily fluctuations in the value of the cleared swap, such that only the current day net receivable or payable for variation margin is included in "Receivable due from brokers" or "Payable due to brokers" as reported in the Statement of Assets and Liabilities. Amounts paid or received at the inception of the swap agreement are disclosed as premiums paid or received in Note 14 and are amortized using the effective interest method over the term of the agreement. A liquidation payment received or made upon early termination is recorded as a realized gain or loss in the Statements of Operations and Changes in Net Assets. In most instances, collateral for uncleared swaps, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements. Collateral may also be posted directly with certain counterparties. Collateral for cleared swaps, in the form of cash or securities, is posted by the sub-fund directly to the clearing broker.

Risks related to swap agreements include the possible lack of a liquid market, unfavorable market and interest rate movements of the underlying instrument and the failure of the counterparty to perform under the terms of the agreements. The sub-fund's maximum risk of loss from counterparty credit risk is the discounted net value of the cash flows to be received from/paid to the counterparty over the contract's remaining life, to the extent that the amount is positive, plus any collateral posted directly to the counterparty. To address counterparty risk, uncleared swap agreements are limited to only highly-rated counterparties. Risk is further reduced by having an ISDA Master Agreement between the sub-fund and its counterparty providing for netting as described above and, where applicable, by the posting of collateral by the counterparty to the sub-fund to cover the sub-fund's exposure to the counterparty under such ISDA Master Agreement. The sub-fund's counterparty risk due to cleared swaps is mitigated by the fact that the clearinghouse is the true counterparty to the transaction and the regulatory safeguards in the event of a clearinghouse or clearing broker bankruptcy. Certain sub-funds may enter into swaps for efficient portfolio management. Certain sub-funds may also enter into swaps for investment purposes. For efficient portfolio management purposes, the sub-fund may use swaps to reduce its exposure to interest and foreign exchange rate fluctuations. For investment purposes, certain sub-funds may use swaps to take a position on anticipated changes in the underlying financial index.

*Interest Rate Swaps* – Interest rate swap agreements involve the periodic exchange of cash flows, between the sub-fund and a counterparty, based on the differences between two interest rates applied to a notional principal amount. The two interest rates exchanged may either be a fixed rate and a floating rate or two floating rates based on different indices. The net receivable or payable associated with these payments is accrued daily and recorded as an unrealized gain or loss, and any payments received or made are recorded as realized gain or loss, in the Statements of Operations and Changes in Net Assets. Details of the interest rate swaps outstanding are listed in Note 14.

*Credit Default Swaps* – Credit default swaps are agreements to manage a sub-fund's exposure to the market or certain sectors of the market, to reduce a sub-fund's credit risk exposure to defaults of corporate and sovereign issuers or to create exposure to corporate or sovereign issuers to which it is not otherwise exposed. In a credit default swap, the protection buyer can make an upfront payment and will make a stream of payments to the protection seller based on a fixed percentage applied to the contract notional amount in exchange for the right to receive a specified return upon the occurrence of a defined credit event on the reference obligation (which may be either a single security or a basket of securities issued by corporate or sovereign issuers) and, with respect to the cases where physical settlement applies, the delivery by the buyer to the seller of a defined deliverable obligation. Although agreement specific, credit events generally consist of a combination of the following: bankruptcy, failure to pay, restructuring, obligation acceleration, obligation default, or repudiation/moratorium, each as defined in the 2003 ISDA Credit Derivatives Definitions as amended by the relevant contract. Restructuring is generally not applicable when the reference obligation is issued by a North American corporation and obligation acceleration, obligation default, or repudiation/moratorium are generally only applicable when the reference obligation is issued by a sovereign entity or an entity in an emerging markets country. Upon determination of the final price for the deliverable obligation (or upon delivery of the deliverable obligation in the case of physical settlement), the difference between the value of the deliverable obligation and the swap's notional amount is recorded as realized gain or loss in the

Statements of Operations and Changes in Net Assets. As discussed earlier in this note, collateral requirements for these swaps, if uncleared, are based generally on the market value of the swap netted against collateral requirements for other types of uncleared derivatives traded under each counterparty's ISDA Master Agreement. Details of the credit default swaps outstanding are listed in Note 14.

- L) *Futures Contracts* – The sub-funds may enter into futures contracts which may be used to hedge against or obtain broad market exposure, interest rate exposure, currency exposure, or to manage duration. A futures contract represents a commitment for the future purchase or sale of an asset at a specified price on a specified date. Upon entering into a futures contract, the sub-fund is required to deposit with the broker either in cash or securities an initial margin in an amount equal to a certain percentage of the notional amount of the contract, which subjects the sub-fund to counterparty risk to the clearing broker and possibly the clearinghouse with respect to such collateral. Subsequent payments (variation margin) are made or received by the sub-fund each day, depending on the daily fluctuations in the value of the contract, and are recorded for financial statement purposes as unrealized gains or losses by the sub-fund until the contract is closed or expires at which point the gain or loss on futures contracts is realized. Upon entering into such contracts, the sub-fund bears the risk of interest or exchange rates or securities' prices moving unexpectedly, in which case, the sub-fund may not achieve the anticipated benefits of the futures contracts and may realize a loss. Details of the futures contracts outstanding, including collateral amounts posted by a sub-fund for such contracts, are recorded in the Statements of Assets and Liabilities as "Deposits with brokers" and listed in Note 13.
- M) *Combined Statements* – The combined Statements of Assets and Liabilities and Statements of Operations and Changes in Net Assets are presented in EUR at the exchange rate at 31 July 2022. The currency translation adjustment relates to the retranslation of the opening Net Asset Values at this exchange rate. The currency exchange rates (USD to EUR) for 31 July 2022 and 31 January 2022 were 0.978426 and 0.890115, respectively. The currency exchange rates (GBP to EUR) for 31 July 2022 and 31 January 2022 were 1.191527 and 1.197115, respectively. The currency exchange rate (JPY to EUR) for 31 July 2022 was 0.007337. In connection with the Japan Equity Fund's 7 June 2022 base currency conversion, the fund's opening Net Asset Value was translated from USD to JPY using the 3 June 2022 conversion date exchange rate of 130.855000 resulting in a currency translation adjustment of ¥70,774,425.
- N) *Negative Interest* – Each sub-fund may be charged interest ("negative interest") on cash balances. Any such payments are included in "Interest expense and similar charges" in the Statements of Operations and Changes in Net Assets.
- O) *Distributions* – The income allocated to Roll-up shares (A1, C1, I1, N1, S1, P1, W1, and Z1, if offered) of each sub-fund shall be included in the portion of the net assets corresponding to such shares. Each sub-fund distributes to shareholders of Income shares (A2, A4, C2, I2, N2, and W2, if offered) substantially all of the net investment income attributable to such shares. For Gross Income shares (I3 if offered), the dividend is calculated at the discretion of the Board of Directors on the basis of the total investment income attributable to such shares, with relevant expenses of the class deducted after such distribution. See the fund's prospectus for additional details.
- P) *Repurchase Agreements* – Each sub-fund may enter into repurchase agreements. Each repurchase agreement is recorded at cost. For certain repurchase agreements, collateral posted by the counterparty is held by the sub-funds' depository or its agent, while for others it may be held with a third-party agent. In the latter case, the sub-funds are exposed to additional counterparty risk with respect to such collateral due to the possibility of insolvency of the third-party agent. Under Luxembourg regulations, the sub-funds' depository has established procedures to monitor collateral held with such third-party agent on behalf of the sub-funds. Each sub-fund monitors, on a daily basis, the value of the collateral to ensure that its value, including accrued interest, is greater than amounts owed to each sub-fund under each such repurchase agreement. Interest income earned on the sub-fund's investment in repurchase agreements are reflected in "Income on repurchase agreements" in the Statements of Operations and Changes in Net Assets. Details of the repurchase agreements including various counterparties and collateral amounts relating to such agreements outstanding are listed in Note 12. For the six months ended 31 July 2022, the following sub-funds had transaction costs for repurchase agreements. These amounts are included in the total transaction costs in Note 15.

Sub-Fund	Transaction Costs
Asia Ex-Japan Fund	\$580
Contrarian Value Fund	\$585
Diversified Income Fund	\$585
Emerging Markets Debt Fund	\$585
Emerging Markets Debt Local Currency Fund	\$575
Emerging Markets Equity Fund	\$585
Emerging Markets Equity Research Fund	\$585
Global Concentrated Fund	\$570
Global Credit Fund	\$585
Global Equity Fund	\$555
Global Equity Income Fund	\$585
Global High Yield Fund	\$585
Global Intrinsic Value Fund	\$585
Global New Discovery Fund	\$585
Global Opportunistic Bond Fund	\$575
Global Research Focused Fund	\$560
Global Strategic Equity Fund (b)	\$210



Sub-Fund – (continued)	Transaction Costs
Global Total Return Fund	\$585
Inflation-Adjusted Bond Fund	\$455
Japan Equity Fund	¥51,688
Limited Maturity Fund	\$555
Managed Wealth Fund	\$585
Prudent Capital Fund	\$585
Prudent Wealth Fund	\$585
U.S. Concentrated Growth Fund	\$585
U.S. Corporate Bond Fund	\$580
U.S. Government Bond Fund	\$585
U.S. Total Return Bond Fund	\$585
U.S. Value Fund	\$585

(b) The commencement of operations of the sub-fund was 18 May 2022.

Q) *Inflation-Adjusted Debt Securities* – Certain sub-funds may invest in inflation-adjusted debt securities issued by the U.S. Treasury. Certain sub-funds may also invest in inflation-adjusted debt securities issued by U.S. Government agencies and instrumentalities other than the U.S. Treasury and by other entities such as U.S. and foreign corporations and foreign governments. The principal value of these debt securities is adjusted through income according to changes in the Consumer Price Index or another general price or wage index. These debt securities typically pay a fixed rate of interest, but this fixed rate is applied to the inflation-adjusted principal amount. The principal paid at maturity of the debt security is typically equal to the inflation-adjusted principal amount, or the security's original par value, whichever is greater. Other types of inflation-adjusted securities may use other methods to adjust for other measures of inflation.

### Note 3: Swing Pricing

Large transactions into or out of a sub-fund can create "dilution" of the sub-fund's assets because the price at which an investor buys or sells shares may not entirely reflect the trading and other related costs that arise when the Investment Manager trades securities to accommodate the large inflows and outflows. Therefore, the Company has adopted procedures such that a sub-fund's net asset value may be adjusted upward or downward (otherwise known as "swing pricing") in order to reduce the impact of such costs to existing shareholders of that sub-fund. Under these procedures, in the usual course of business, the adjustment will be triggered whenever the net subscriptions, exchanges, and redemptions in shares of all classes on a particular business day exceed a certain percentage of the sub-fund's assets as set by the Board of Directors of the Company or Management Company from time to time. In case of a large amount of net purchases, the net asset value per share will be adjusted upward and purchasers of sub-fund shares on that valuation date will effectively contribute an additional amount to offset the related transaction costs. Conversely, net asset value per share will be adjusted downward with a large amount of net redemptions. The adjusted net asset value will be applicable to all purchases, exchanges, or redemptions in shares of all classes on that valuation day. As a sub-fund's net purchases, redemptions, and exchanges vary from business day to business day, it is not possible to predict how frequently a sub-fund's net asset value will be adjusted. Based on these adjustments, the volatility of a sub-fund's net asset value may not fully reflect the true performance of the sub-fund's underlying assets. The published/dealing NAV per share, as adjusted in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, is disclosed in Statistical Information and may include a swing pricing adjustment. This adjustment is not recognized in either the Statements of Assets and Liabilities or the Statements of Operations and Changes in Net Assets. At 31 July 2022, no sub-funds included a swing pricing adjustment. A swing pricing historical activity report for the period is available at [meridian.mfs.com](http://meridian.mfs.com).

Any adjustment to a sub-fund's net asset value (the "swing factor") will generally not exceed 2% of the net asset value of the relevant sub-fund on the relevant valuation date. However, under extraordinary conditions and when necessary in light of the best interests of investors, the Board of Directors may determine to use a swing factor in excess of 2% for a sub-fund. Such a decision must be notified to the CSSF, and investors will be informed via notice published in a Luxembourg newspaper and in another newspaper of more general circulation, as well as on [meridian.mfs.com](http://meridian.mfs.com).

### Note 4: Securities Loaned

Goldman Sachs Agency Lending ("GSAL"), as lending agent, may loan the securities of certain sub-funds to certain qualified institutions (the "Borrowers") approved by the fund. The loans are collateralized by high quality government debt in an amount at least equal to the market value of the securities loaned marked-to-market on a daily basis; such collateral is held within the sub-fund's depository's custodian network. GSAL provides the applicable sub-fund with indemnification against Borrower default, including failure to deliver to the sub-fund any applicable distributions with respect to securities on loan or to return to the applicable sub-fund securities on loan in accordance with the lending agreement. On loans collateralized by high quality government debt, a fee is received from the Borrower, and is allocated between the sub-fund and the lending agent (which is not a related party to the fund, Management Company, Investment Manager or Depository). Under the current securities lending agreement, the Company has agreed to pay the lending agent 15% of income generated up to \$4 million from securities lending transactions and 12.5% of income exceeding \$4 million from securities lending transactions. A nominal account maintenance and per-transaction fee is also paid to the Depository Trust Clearing Corporation in connection with collateral maintenance. Income and

expense from securities lending is separately reported in the Statements of Operations and Changes in Net Assets. The dividend and interest income earned on the securities loaned is accounted for in the same manner as other dividend and interest income as disclosed in Note 2. The market value of securities loaned and collateral outstanding at 31 July 2022 for the applicable sub-funds were as follows:

<b>Sub-Fund</b>	<b>Market Value of Securities Loaned</b>	<b>Market Value of Collateral</b>
Prudent Wealth Fund	\$6,139,210	\$6,771,384

#### Note 5: Related Party Transactions

A) *Management Company Fee* – The Board of Directors of the fund has appointed MFS Investment Management Company (Lux) S.à r.l. pursuant to a Management Company Agreement to carry out the functions of management of the fund as prescribed under Luxembourg regulations. The Management Company is responsible for the fund's investment management, administration and distribution and marketing functions. The Management Company has been permitted by the fund to delegate, under the Management Company's supervision and control, certain administrative, distribution and investment management functions to affiliates or third party service providers. The Management Company has appointed MFS, an affiliate, as the Investment Manager and Administrative Services Agent.

Each sub-fund pays the Management Company an annual fee approved by the fund's Board of Directors, which is intended to cover the expenses of services the Management Company provides in connection with its mandate, plus a target profit margin. These expenses include fees paid to the Management Company's independent Conducting Persons and Managers of the Management Company, legal, regulatory and operational costs of the Management Company as well as fees paid by the Management Company to third parties to provide certain administrative, risk management and reporting services to the Management Company, including the administrative support services provided by MFS. The fund also reimburses the Management Company for out-of-pocket expenses related to its services. The management company fee is computed daily and is allocated such that each sub-fund pays a fixed fee of \$20,000 (or currency equivalent) plus an asset-based fee based on average daily net assets over \$40 million and up to \$4 billion (or currency equivalent) for each sub-fund. The management company fee incurred by each sub-fund for the six months ended 31 July 2022 was equivalent to the following annual effective rates of each sub-fund's average daily net assets:

<b>Sub-Fund</b>	<b>% of Average Daily Net Assets</b>
Asia Ex-Japan Fund	0.0450%
Blended Research European Equity Fund	0.2168%
Continental European Equity Fund	0.0633%
Contrarian Value Fund	0.0335%
Diversified Income Fund	0.0362%
Emerging Markets Debt Fund	0.0279%
Emerging Markets Debt Local Currency Fund	0.0711%
Emerging Markets Equity Fund	0.0384%
Emerging Markets Equity Research Fund	0.7532%
Euro Credit Fund	0.0375%
European Core Equity Fund	0.0327%
European Research Fund	0.0279%
European Smaller Companies Fund	0.0292%
European Value Fund	0.0224%
Global Concentrated Fund	0.0289%
Global Credit Fund	0.0381%
Global Equity Fund	0.0278%
Global Equity Income Fund	0.6270%
Global High Yield Fund	0.0307%
Global Intrinsic Value Fund	0.0344%
Global New Discovery Fund	0.3307%
Global Opportunistic Bond Fund	0.0295%
Global Research Focused Fund	0.0339%
Global Strategic Equity Fund (b)	0.9235%
Global Total Return Fund	0.0281%
Inflation-Adjusted Bond Fund	0.0310%

Sub-Fund – (continued)	% of Average Daily Net Assets
Japan Equity Fund	0.5693%
Latin American Equity Fund (d)	0.3498%
Limited Maturity Fund	0.0286%
Managed Wealth Fund	0.1059%
Prudent Capital Fund	0.0233%
Prudent Wealth Fund	0.0250%
U.K. Equity Fund	0.0633%
U.S. Concentrated Growth Fund	0.0295%
U.S. Corporate Bond Fund	0.0300%
U.S. Government Bond Fund	0.0310%
U.S. Growth Fund	0.0471%
U.S. Total Return Bond Fund	0.0292%
U.S. Value Fund	0.0280%

(b) The commencement of operations of the sub-fund was 18 May 2022.

(d) The sub-fund ceased operations on 28 June 2022. Information for the current period is as of 28 June 2022, and period end information disclosed is as of this date.

- B) *Investment Management Fee* – The Management Company has an investment management agreement with MFS to provide investment management services for the sub-funds. The investment management fee is computed daily and paid monthly at the following annual rates as of 31 July 2022 based on average daily net assets of each share class for the sub-funds below:

Sub-Fund	Class A	Class C	Class I	Class N	Class S	Class W
Asia Ex-Japan Fund	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%
Blended Research European Equity Fund	0.60%	0.60%	0.45%	0.60%	—	0.50%
Continental European Equity Fund	1.00%	1.00%	0.70%	1.00%	—	0.75%
Contrarian Value Fund	1.00%	1.00%	0.70%	1.00%	—	0.75%(e)
Diversified Income Fund	0.85%	0.85%	0.70%	0.85%	—	0.75%
Emerging Markets Debt Fund	0.90%	0.90%	0.70%	0.90%	0.90%	0.80%
Emerging Markets Debt Local Currency Fund	0.90%	0.90%	0.75%	0.90%	—	0.80%
Emerging Markets Equity Fund	1.15%	1.15%	0.90%	1.15%	1.15%	0.95%
Emerging Markets Equity Research Fund	1.15%	1.15%	0.90%	1.15%	—	0.95%
Euro Credit Fund	0.50%	0.50%	0.40%	0.50%	—	0.45%
European Core Equity Fund	1.05%	1.05%	0.75%	1.05%	—	0.80%
European Research Fund	1.05%	1.05%	0.75%(f)	1.05%	—	0.80%
European Smaller Companies Fund	1.05%	1.05%	0.85%	1.05%	—	1.05%
European Value Fund	1.05%	—	0.85%	1.05%	—	1.05%
Global Concentrated Fund	1.15%	1.15%	0.95%	1.15%	1.15%	1.15%
Global Credit Fund	0.55%	0.55%	0.45%	0.55%	—	0.50%
Global Equity Fund	1.05%	1.05%	0.85%	1.05%	1.05%	1.05%
Global Equity Income Fund	0.70%	0.70%	0.55%	0.70%	—	0.60%
Global High Yield Fund	0.75%	0.75%	0.55%	0.75%	0.75%	0.60%
Global Intrinsic Value Fund	1.00%	1.00%	0.70%	1.00%	—	0.75%
Global New Discovery Fund	1.00%	1.00%	0.80%	1.00%	—	0.85%
Global Opportunistic Bond Fund	0.55%	0.55%	0.45%	0.55%	—	0.50%
Global Research Focused Fund	1.00%	1.00%	0.70%	1.00%	1.00%	0.75%
Global Strategic Equity Fund (b)	1.00%	1.00%	0.70%	1.00%	—	0.75%
Global Total Return Fund	1.05%	1.05%	0.75%	1.05%	1.05%	1.05%

Sub-Fund – (continued)	Class A	Class C	Class I	Class N	Class S	Class W
Inflation-Adjusted Bond Fund	0.50%	0.50%	0.45%	0.50%	0.50%	0.50%
Japan Equity Fund	1.00%	1.00%	0.70%	1.00%	—	0.75%
Latin American Equity Fund (d)	1.15%	1.15%	0.90%	1.15%	—	0.95%
Limited Maturity Fund	0.60%	0.60%	0.45%	0.60%	0.60%	0.50%
Managed Wealth Fund	1.00%	1.00%	0.75%	1.00%	—	0.80%
Prudent Capital Fund	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%
Prudent Wealth Fund	1.15%	1.15%	0.95%	1.15%	—	1.15%
U.K. Equity Fund	1.00%	1.00%	0.70%	1.00%	—	0.75%
U.S. Concentrated Growth Fund	1.15%	1.15%	0.95%	1.15%	1.15%	1.00%
U.S. Corporate Bond Fund	0.60%	0.60%	0.45%	0.60%	—	0.50%
U.S. Government Bond Fund	0.50%	0.50%	0.45%	0.50%	0.50%	0.50%
U.S. Growth Fund	1.00%	1.00%	0.70%	1.00%	—	0.75%
U.S. Total Return Bond Fund	0.55%	0.55%	0.45%	0.55%	0.55%	0.50%
U.S. Value Fund	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%

(b) The commencement of operations of the sub-fund was 18 May 2022.

(d) The sub-fund ceased operations on 28 June 2022. Information for the current period is as of 28 June 2022, and period end information disclosed is as of this date.

(e) WSH1 (EUR), WSH1 (CHF), and WS1 (USD) have an investment management fee of 0.60%.

(f) ISB1 (EUR) has an investment management fee of 0.37%.

Class P shares pay fees for investment management and distribution services as a single combined annual management charge. The annual management charge is computed daily and paid monthly at the following annual rates as of 31 July 2022 based on average daily net assets of each share class for the sub-funds below:

Sub-Fund	Class P
Blended Research European Equity Fund	1.35%
Diversified Income Fund	1.35%
Emerging Markets Debt Fund	1.40%
Emerging Markets Equity Fund	1.90%
European Research Fund	1.80%
Global Concentrated Fund	1.90%
Global Equity Fund	1.80%
Global Intrinsic Value Fund	1.75%
Global Opportunistic Bond Fund	1.05%
Global Total Return Fund	1.70%
Managed Wealth Fund	1.75%
Prudent Capital Fund	1.80%
U.S. Value Fund	1.80%

The investment management fee for Class Z shares will be administratively levied and will be paid directly by the shareholder, in relation to investment management services provided by MFS to the sub-fund, and the payment of such fee is not charged to or paid by the sub-fund.

- C) *Distribution and Service Fees* – The Management Company is also responsible for oversight of the distribution and marketing function with respect to the fund. All distribution and service fees are being paid to the Management Company or its affiliate. The Management Company or its affiliates may pay all or a portion of such fees to financial intermediaries. The Management Company may engage certain of its affiliates (including MFS International Limited) to provide distribution support to the Management Company.

The fund has adopted a distribution plan, which provides that each sub-fund pays the Management Company or its affiliate an annual distribution and/or service fee paid on a monthly basis. Each sub-fund pays a distribution fee annually of average daily net assets of Class A, Class C, and Class N shares at the following rates:

Sub-Fund	Class A	Class C	Class N
Asia Ex-Japan Fund	0.75%	1.00%	1.25%
Blended Research European Equity Fund	0.75%	1.00%	1.25%

Sub-Fund – (continued)	Class A	Class C	Class N
Continental European Equity Fund	0.75%	1.00%	1.25%
Contrarian Value Fund	0.75%	1.00%	1.25%
Diversified Income Fund	0.50%	1.00%	1.00%
Emerging Markets Debt Fund	0.50%	1.00%	1.00%
Emerging Markets Debt Local Currency Fund	0.50%	1.00%	1.00%
Emerging Markets Equity Fund	0.75%	1.00%	1.25%
Emerging Markets Equity Research Fund	0.75%	1.00%	1.25%
Euro Credit Fund	0.50%	1.00%	1.00%
European Core Equity Fund	0.75%	1.00%	1.25%
European Research Fund	0.75%	1.00%	1.25%
European Smaller Companies Fund	0.75%	1.00%	1.25%
European Value Fund	0.75%	—	1.25%
Global Concentrated Fund	0.75%	1.00%	1.25%
Global Credit Fund	0.50%	1.00%	1.00%
Global Equity Fund	0.75%	1.00%	1.25%
Global Equity Income Fund	0.75%	1.00%	1.25%
Global High Yield Fund	0.50%	1.00%	1.00%
Global Intrinsic Value Fund	0.75%	1.00%	1.25%
Global New Discovery Fund	0.75%	1.00%	1.25%
Global Opportunistic Bond Fund	0.50%	1.00%	1.00%
Global Research Focused Fund	0.75%	1.00%	1.25%
Global Strategic Equity Fund (b)	0.75%	1.00%	1.25%
Global Total Return Fund	0.65%	1.00%	1.25%
Inflation-Adjusted Bond Fund	0.40%	1.00%	1.00%
Japan Equity Fund	0.75%	1.00%	1.25%
Latin American Equity Fund (d)	0.75%	1.00%	1.25%
Limited Maturity Fund	0.40%	1.00%	1.00%
Managed Wealth Fund	0.75%	1.00%	1.25%
Prudent Capital Fund	0.75%	1.00%	1.25%
Prudent Wealth Fund	0.75%	1.00%	1.25%
U.K. Equity Fund	0.75%	1.00%	1.25%
U.S. Concentrated Growth Fund	0.75%	1.00%	1.25%
U.S. Corporate Bond Fund	0.50%	1.00%	1.00%
U.S. Government Bond Fund	0.40%	1.00%	1.00%
U.S. Growth Fund	0.75%	1.00%	1.25%
U.S. Total Return Bond Fund	0.50%	1.00%	1.00%
U.S. Value Fund	0.75%	1.00%	1.25%

(b) The commencement of operations of the sub-fund was 18 May 2022.

(d) The sub-fund ceased operations on 28 June 2022. Information for the current period is as of 28 June 2022, and period end information disclosed is as of this date.

In consideration for the distribution fees, the Management Company or its affiliate pays expenses on behalf of these sub-funds related to the marketing and distribution of their shares, including a fee paid to financial intermediaries or institutions.

The service fee paid to the Management Company or its affiliate is established at the annual rate of 0.50% of average daily net assets attributable to the Class C shares of each sub-fund.

Class A shares are subject to a front-end load of up to 6.00% of the net asset value of such shares. With respect to each sub-fund, certain large purchases of Class A shares may be purchased without a front-end load. Class N shares and Class P shares are subject to a front-end load of up to 3.00% of the net asset value of such shares. Class C shares are subject to a back-end load up to a maximum of 1.00% in the event of a shareholder redemption within twelve months following the purchase. Front-end loads may be paid to the Management Company or its affiliate (all or a portion of which may be paid as

a commission by the Management Company or its affiliate to the applicable financial intermediary upon the sale of Class A shares) or may be deducted from the applicable purchase amount directly by the financial intermediary upon the purchase of Class A shares. The Management Company or its affiliate receives all back-end loads, which are generally intended to recapture sales commissions paid by the Management Company or its affiliate to financial intermediaries upon the purchase of the applicable class.

The Management Company has voluntarily agreed to rebate a portion of the service fee for Class C shares and a portion of the distribution fee for Class A shares, Class N, and Class P shares to the respective share class attributable to accounts for which there is no broker-dealer or other financial intermediary designated except for accounts attributable to MFS or its affiliates' seed money. The reductions under these agreements are included in "Expenses reimbursed by related parties" in the Statements of Operations and Changes in Net Assets.

D) *Directors' Fees* – The fund pays no compensation directly to Directors of the fund who are employees of the Management Company, Investment Manager or its affiliates (other than fund related out-of-pocket expenses). As of the date of this report, all Directors of the fund are employees of the Management Company, MFS Investment Management or its affiliates, except for Thomas Bogart and James R. Julian Jr., whose compensation, paid by the sub-funds in aggregate amounted to \$50,000 during the reporting period, before taxes. Thomas Bogart and James R. Julian Jr., also received reimbursement for out-of-pocket expenses, paid by the sub-funds. These fees are included in the "Miscellaneous" expenses in the Statements of Operations and Changes in Net Assets. Amounts paid for the fiscal year will be disclosed in the 31 January 2023 annual report. For the six months ended 31 July 2022, there was \$3,112 of out-of-pocket expenses paid by the sub-funds.

E) *Expense Cap Arrangement* – Each sub-fund has entered into a temporary expense cap agreement whereby MFS has agreed in writing to bear certain of the sub-fund's "Other Expenses," excluding taxes (other than the Luxembourg tax d'abonnement) and expenses associated with the sub-fund's investment activities such as interest expense, such that these expenses do not exceed the rates of average daily net assets of Class A, Class C, Class I, Class N, Class P, Class W, and Class Z noted in the table below.

"Other Expenses" generally include all direct sub-fund expenses other than investment management, distribution and service fees. "Other Expenses" include fees paid to the Management Company, Depositary and Transfer Agent, legal and audit fees, share class hedging expenses, certain expenses associated with the sub-fund's investment activities including interest, and expenses in connection with the sub-fund's operation and central administration in Luxembourg, among others. "Other Expenses" do not include brokerage commissions and transaction costs or currency conversion costs and the fee paid to the securities lending agent.

For Class S, each sub-fund has entered into a temporary expense cap agreement whereby MFS has agreed in writing to bear certain direct expenses, excluding taxes (other than the Luxembourg tax d'abonnement) and expenses associated with the sub-fund's investment activities such as interest expense, such that the "Total Expense Ratio" does not exceed the rates of average daily net assets noted in the table below.

To the extent the "Total Expense Ratio" (in the case of Class S) or "Other Expenses" (in the case of other classes) exceeds the expense cap rate, the difference is attributable to certain other expenses that are excluded from the expense cap arrangement, such as interest expenses associated with the sub-fund's investment activities, brokerage commissions and transaction costs, currency conversion costs, or the fee paid to the securities lending agent.

For Class IS and Class WS, the Management Company reserves the right to offer a partial waiver of the investment management fee and/or an arrangement to bear "Other Expenses." The reductions under these agreements are included in "Expenses reimbursed by related parties" in the Statements of Operations and Changes in Net Assets.

Sub-Fund	Class A	Class C	Class I	Class N	Class P	Class S	Class W	Class Z
Asia Ex-Japan Fund	0.20%	0.20%	0.15%	0.20%	—	1.00%	0.20%	—
Blended Research European Equity Fund	0.25%	0.25%	0.15%	0.25%	0.25%	—	0.20%	—
Continental European Equity Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
Contrarian Value Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%(e)	—
Diversified Income Fund	0.25%	0.25%	0.05%	0.25%	0.25%	—	0.10%	—
Emerging Markets Debt Fund	0.15%	0.15%	0.05%	0.15%	0.15%	1.00%	0.10%	0.05%
Emerging Markets Debt Local Currency Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
Emerging Markets Equity Fund	0.10%	0.10%	0.05%	0.10%	0.10%	1.00%	0.10%	0.05%
Emerging Markets Equity Research Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
Euro Credit Fund	0.20%	0.20%	0.10%	0.20%	—	—	0.15%	—
European Core Equity Fund	0.25%	0.25%	0.15%	0.25%	—	—	0.20%	—
European Research Fund	0.25%	0.25%	0.15%(f)	0.25%	0.25%	—	0.20%	0.15%
European Smaller Companies Fund	0.25%	0.25%	0.15%	0.25%	—	—	0.20%	—
European Value Fund	0.25%	—	0.15%	0.25%	—	—	0.20%	0.15%
Global Concentrated Fund	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	—
Global Credit Fund	0.15%	0.15%	0.05%	0.15%	—	—	0.10%	—
Global Equity Fund	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	—
Global Equity Income Fund	0.25%	0.25%	0.15%	0.25%	—	—	0.20%	—
Global High Yield Fund	0.15%	0.15%	0.05%	0.15%	—	1.00%	0.10%	—
Global Intrinsic Value Fund	0.10%	0.10%	0.05%	0.10%	0.10%	—	0.10%	—

Sub-Fund – (continued)	Class A	Class C	Class I	Class N	Class P	Class S	Class W	Class Z
Global New Discovery Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
Global Opportunistic Bond Fund	0.15%	0.15%	0.10%	0.15%	0.15%	—	0.15%	0.10%
Global Research Focused Fund	0.10%	0.10%	0.05%	0.10%	—	1.00%	0.10%	—
Global Strategic Equity Fund (b)	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
Global Total Return Fund	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	—
Inflation-Adjusted Bond Fund	0.08%	0.08%	0.05%	0.08%	—	1.00%	0.08%	—
Japan Equity Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
Latin American Equity Fund (d)	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
Limited Maturity Fund	0.15%	0.15%	0.05%	0.15%	—	1.00%	0.10%	—
Managed Wealth Fund	0.10%	0.10%	0.15%	0.10%	0.10%	—	0.20%	—
Prudent Capital Fund	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	0.15%
Prudent Wealth Fund	0.25%	0.25%	0.15%	0.25%	—	—	0.20%	—
U.K. Equity Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
U.S. Concentrated Growth Fund	0.25%	0.25%	0.15%	0.25%	—	1.00%	0.15%	—
U.S. Corporate Bond Fund	0.15%	0.15%	0.05%	0.15%	—	—	0.10%	—
U.S. Government Bond Fund	0.08%	0.08%	0.05%	0.08%	—	1.00%	0.08%	—
U.S. Growth Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	0.05%
U.S. Total Return Bond Fund	0.15%	0.15%	0.05%	0.15%	—	1.00%	0.10%	—
U.S. Value Fund	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	—

(b) The commencement of operations of the sub-fund was 18 May 2022.

(d) The sub-fund ceased operations on 28 June 2022. Information for the current period is as of 28 June 2022, and period end information disclosed is as of this date.

(e) WSH1 (EUR), WSH1 (CHF), and WS1 (USD) have an other expense cap rate of 0.05%.

(f) ISB1 (EUR) has an other expense cap rate of 0.10%.

The reductions under these agreements are included in "Expenses reimbursed by related parties" in the Statements of Operations and Changes in Net Assets. These expense cap agreements are in place until 31 January 2024, at which time the arrangements may or may not be continued. All transactions entered into between the fund and MFS have been entered into in the ordinary course of business and on normal commercial terms. The fund has not entered into any transactions through a broker who is a connected person, nor has the fund entered into any transactions which are outside the ordinary course of business or not on normal commercial terms.

## Note 6: Depositary Fees

Each sub-fund will pay State Street Bank International GmbH, Luxembourg Branch ("State Street"), the fund's depositary and global custodian (the "Depositary"), a fee based on the monthly net asset value of the month-end holdings by foreign markets of the sub-funds plus a fee based upon the trading activity of each sub-fund. The Depositary and the Management Company or MFS, on behalf of the fund, shall determine the level of the fee from time to time in light of market rates applicable in Luxembourg. The fee is approved by the fund's Board of Directors. Reasonable disbursements and out-of-pocket expenses incurred by the Depositary or by other banks and financial institutions to which safekeeping of assets of the sub-funds is entrusted are in addition to the Depositary's fee. The Management Company and the fund have also entered into agreements with State Street to serve as the Registrar, Transfer Agent, Luxembourg Paying Agent, Central Administration Agent, and Fund Accounting Agent. The fund pays State Street fees for such services at commercial rates agreed upon between the parties, together with reasonable out-of-pocket expenses. The fees paid to State Street for these services are part of each sub-fund's operating expenses which are capped by MFS as described in Note 5.

## Note 7: Commission Sharing

The Investment Manager and its affiliates (the "MFS Global Group") utilize a global investment platform built on the principle of close collaboration among members of its investment team, where research and investment ideas are shared. MFS Global Group investment professionals rely on their own internal research in making investment decisions even though they utilize external research provided by brokers or other research providers to help develop investment ideas. External research is also used to help understand market consensus, sentiment or perception, and identify relative inefficiencies more quickly and effectively.

The MFS Global Group makes decisions on the procurement of external research separately and distinctly from decisions on the selection of brokers that execute transactions for client accounts. The MFS Global Group will only execute a transaction with a broker who provides external research when, in the MFS Global Group's judgment, the broker is capable of providing best execution for that transaction.

However, as permitted by Section 28(e) of the U.S. Securities Exchange Act of 1934, as amended ("Section 28(e)"), which governs the Investment Manager, the MFS Global Group may cause certain clients to pay a broker that provides "brokerage and research services" (as defined in Section 28(e)) to the MFS Global Group an amount of commission for effecting a securities transaction for clients in excess of the amount other brokers would have charged for the transaction if the MFS Global Group determines in good faith that the greater commission is reasonable in relation to the value of the brokerage and research



services provided viewed in terms of the MFS Global Group's overall responsibilities to its clients. The brokerage and research services received may be useful and of value to the MFS Global Group in serving both the accounts that generated the commissions and other clients of the MFS Global Group. Accordingly, not all of the research and brokerage services provided by brokers through which client securities transactions are effected may be used by MFS in connection with the client whose account generated the brokerage commissions.

The MFS Global Group has undertaken to bear the costs of external research for all accounts it advises, either by paying for external research out of its own resources, or by voluntarily reimbursing clients from its own resources for excess commissions paid to obtain external research. For accounts subject to a regulatory prohibition on the payment of excess commissions for research, including accounts that are directly or indirectly subject to the Markets in Financial Instruments Directive in the EU or U.K. ("MiFID II accounts"), the MFS Global Group will pay for external research out of its own resources. For all other accounts, the MFS Global Group operates a commission sharing arrangement that generates commission "credits" for the purchase of external research from commissions on equity trades in a manner consistent with Section 28(e). Under this arrangement the MFS Global Group may cause a client to pay commissions in excess of what the broker or other brokers might have charged for certain transactions in recognition of brokerage and research services provided by the executing broker. The MFS Global Group has voluntarily undertaken to reimburse clients from its own resources in an amount equal to all commission credits generated under this arrangement.

The research services obtained by the MFS Global Group through the use of commission credits may include: access to corporate management; industry conferences; research field trips to visit corporate management and/or to tour manufacturing, production or distribution facilities; statistical, research and other factual information or services such as investment research reports; access to analysts; a small number of expert networks; reports or databases containing corporate, fundamental, technical and political analyses; ESG-related information; portfolio modelling strategies; and economic research services, such as publications, chart services, and advice from economists concerning macroeconomics information, and analytical investment information about particular corporations.

Through the use of eligible brokerage and research services acquired with commission credits, the MFS Global Group initially avoids the additional expenses that it would incur if it developed comparable information through its own staff or if it purchased such services with its own resources. As a result, clients may pay more for their account transactions in the first instance than if the MFS Global Group caused clients to pay execution only rates. However, because the MFS Global Group has voluntarily undertaken to reimburse clients from its own resources for commission credits generated from client brokerage, the MFS Global Group ultimately assumes the additional expenses that it would incur if it purchased external research with its own resources. If the MFS Global Group determined to discontinue this voluntary undertaking, it may have an incentive to select or recommend a broker based on its interest in receiving external research rather than the client's interest in receiving lower commission rates.

Although the MFS Global Group generally bears the costs of external research, it generally does not pay, and therefore does not reimburse clients with respect to research that is made available by a broker to all of its customers and that the MFS Global Group generally considers to be of de minimis value, or for external research provided by executing brokers in fixed income transactions that incur mark-ups, mark-downs, and other fees rather than commissions. With respect to fixed income, the MFS Global Group believes that executing brokers in fixed income transactions do not charge lower mark-ups, mark-downs, commission equivalents or other fees if clients forego research services. Consequently, the MFS Global Group does not believe it pays higher mark-ups, mark-downs, commission equivalents or other fees to brokers on fixed income transactions than it would if it did not receive any research services from brokers.

#### **Note 8: Taxation**

The fund is subject to Luxembourg law with respect to its tax status. Under legislation and regulations currently prevailing in Luxembourg, the fund is subject to a "taxe d'abonnement" on its net assets at an annual rate of 0.05% for Class A, Class C, Class N, Class P, and Class W and 0.01% for Class I, Class S, and Class Z. The "taxe d'abonnement" is calculated and payable quarterly on the basis of the net assets at the end of each calendar quarter. Interest and dividend income, and gains on securities, may be subject to non-recoverable withholding taxes deducted at source in the countries of origin.

The fund is registered for Value Added Tax in the Grand Duchy of Luxembourg and subject to account for Value Added Tax in accordance with current regulations.

*United Kingdom Tax Considerations* – The Company has received "reporting fund" status for certain sub-funds and share classes for the fiscal year ended 31 January 2022. More information can be found at [www.mfs.com](http://www.mfs.com).

#### **Note 9: Line of Credit**

Each sub-fund and other funds managed by MFS participate in an unsecured committed line of credit, subject to a \$250 million sublimit provided by a syndicate of banks under a credit agreement. Borrowings may be made for temporary financing needs. Interest is charged to each sub-fund, based on its borrowings, generally at a rate equal to the highest of 1) Daily Simple SOFR (Secured Overnight Financing Rate) plus 0.10%, 2) the Federal Funds Effective Rate, or 3) the Overnight Bank Funding Rate, each plus an agreed upon spread. A commitment fee, based on the average daily unused portion of the committed line of credit, is allocated among the participating sub-funds. The line of credit expires on March 16, 2023 unless otherwise extended or renewed. In addition, each sub-fund and other funds managed by MFS have established a \$200 million unsecured uncommitted borrowing arrangement with its depository bank for temporary financing needs. Interest is charged to each participating sub-fund, based on its borrowings, at rates equal to customary reference rates plus an agreed upon spread. Any interest fees are reflected in "Interest expense and similar charges" and any commitment fees are reflected in "Miscellaneous" expense in the Statements of Operations and Changes in Net Assets. None of the sub-funds had any borrowings outstanding under these arrangements at 31 July 2022. The Global Strategic Equity Fund did not participate in the unsecured committed line of credit or the unsecured uncommitted borrowing arrangement during the period ended 31 July 2022. The sub-fund will be added to the unsecured uncommitted borrowing agreement in September 2022. The sub-fund will be added to the unsecured committed line of credit in March 2023.



**Note 10: Open Forward Foreign Currency Exchange Contracts**

At 31 July 2022, the sub-funds had outstanding the following forward foreign currency exchange contracts. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Diversified Income Fund</b>							
<b>Appreciation</b>							
BUY	BRL	Goldman Sachs International	720,176	2/08/2022	\$135,275	\$139,188	\$3,913
BUY	BRL	JPMorgan Chase Bank N.A.	518,545	2/08/2022	99,943	100,219	276
SELL	BRL	JPMorgan Chase Bank N.A.	518,545	2/08/2022	100,685	100,219	466
SELL	COP	JPMorgan Chase Bank N.A.	350,953,690	29/09/2022	83,964	81,045	2,919
BUY	EUR	Brown Brothers Harriman	79,764	21/10/2022	81,023	81,987	964
BUY	JPY	Morgan Stanley Capital Services, Inc.	18,740,229	21/10/2022	137,424	141,444	4,020
<b>Total</b>							<b>\$12,558</b>
<b>Depreciation</b>							
BUY	BRL	JPMorgan Chase Bank N.A.	165,000	2/08/2022	\$32,757	\$31,890	\$(867)
SELL	BRL	Goldman Sachs International	1,257,036	2/08/2022 - 3/11/2022	236,038	240,380	(4,342)
SELL	BRL	JPMorgan Chase Bank N.A.	165,000	2/08/2022	31,802	31,890	(88)
SELL	CZK	Morgan Stanley Capital Services, Inc.	810,115	21/10/2022	32,843	33,291	(448)
SELL	EUR	Brown Brothers Harriman	82,419	21/10/2022	83,117	84,716	(1,599)
SELL	EUR	HSBC Bank	837,760	21/10/2022	851,088	861,108	(10,020)
SELL	EUR	Morgan Stanley Capital Services, Inc.	52,622	21/09/2022	53,484	53,970	(486)
SELL	EUR	State Street Bank Corp.	58,035	21/09/2022	59,137	59,522	(385)
SELL	GBP	BNP Paribas S.A.	50,033	21/10/2022	59,464	61,045	(1,581)
SELL	IDR	JPMorgan Chase Bank N.A.	411,637,000	13/09/2022	27,337	27,724	(387)
SELL	JPY	JPMorgan Chase Bank N.A.	18,740,229	21/09/2022 - 21/10/2022	136,765	141,261	(4,496)
SELL	MXN	Goldman Sachs International	562,367	21/10/2022	26,650	27,180	(530)
<b>Total</b>							<b>\$(25,229)</b>
<b>Emerging Markets Debt Fund</b>							
<b>Appreciation</b>							
BUY	BRL	Goldman Sachs International	163,357	2/08/2022	\$30,398	\$31,572	\$1,174
BUY	BRL	JPMorgan Chase Bank N.A.	7,068,540	2/08/2022	1,362,374	1,366,139	3,765
SELL	BRL	JPMorgan Chase Bank N.A.	7,068,540	2/08/2022	1,372,479	1,366,139	6,340
BUY	EUR	Brown Brothers Harriman	481,928	21/10/2022	489,533	495,359	5,826
BUY	EUR	HSBC Bank	1,527,617	21/10/2022	1,551,848	1,570,191	18,343
BUY	EUR	Morgan Stanley Capital Services, Inc.	4,083,188	21/10/2022	4,138,789	4,196,985	58,196
BUY	EUR	UBS AG	629,801	21/10/2022	646,230	647,353	1,123
BUY	MXN	Citibank N.A.	35,811,975	21/10/2022	1,690,574	1,730,820	40,246
<b>Total</b>							<b>\$135,013</b>
<b>Depreciation</b>							
BUY	BRL	Goldman Sachs International	6,905,182	2/08/2022	\$1,353,347	\$1,334,567	\$(18,780)
SELL	BRL	Goldman Sachs International	7,068,540	2/08/2022	1,362,374	1,366,139	(3,765)
BUY	EUR	Deutsche Bank AG	124,132	21/09/2022	131,395	127,313	(4,082)
BUY	EUR	Morgan Stanley Capital Services, Inc.	618,587	21/10/2022	636,579	635,826	(753)
SELL	EUR	HSBC Bank	136,336,748	21/10/2022	139,733,714	140,136,383	(402,669)
BUY	IDR	JPMorgan Chase Bank N.A.	3,963,050,657	13/09/2022	267,846	266,914	(932)
SELL	MXN	JPMorgan Chase Bank N.A.	52,352,266	21/10/2022	2,491,003	2,530,225	(39,222)
<b>Total</b>							<b>\$(470,203)</b>

**NOTES TO FINANCIAL STATEMENTS**
**at 31 July 2022 (unaudited)**

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Emerging Markets Debt Local Currency Fund</b>							
<b>Appreciation</b>							
BUY	BRL	Citibank N.A.	761,432	2/08/2022 - 3/11/2022	\$143,298	\$145,639	\$2,341
BUY	BRL	Goldman Sachs International	1,951,879	2/08/2022	374,392	377,240	2,848
SELL	BRL	Citibank N.A.	183,407	2/08/2022	36,517	35,447	1,070
SELL	BRL	Goldman Sachs International	1,419,861	2/08/2022	283,422	274,416	9,006
BUY	CLP	Goldman Sachs International	41,072,032	3/10/2022	44,166	45,094	928
SELL	CLP	Citibank N.A.	140,285,551	26/09/2022	155,752	154,195	1,557
SELL	CNH	HSBC Bank	5,175,083	21/10/2022	769,754	767,648	2,106
SELL	COP	Goldman Sachs International	1,585,912,317	29/09/2022	379,155	366,231	12,924
BUY	CZK	Brown Brothers Harriman	7,017,353	21/10/2022	283,316	288,371	5,055
BUY	EUR	HSBC Bank	59,383	21/09/2022	60,729	60,904	175
BUY	EUR	State Street Bank Corp.	238,757	21/10/2022	245,042	245,411	369
BUY	HUF	Morgan Stanley Capital Services, Inc.	241,339,333	21/10/2022	581,030	598,313	17,283
SELL	IDR	Barclays Bank PLC	940,340,921	13/09/2022	64,277	63,333	944
BUY	JPY	Brown Brothers Harriman	16,295,978	21/10/2022	122,402	122,996	594
BUY	JPY	HSBC Bank	16,567,963	21/10/2022	123,882	125,049	1,167
BUY	JPY	Merrill Lynch International	8,728,547	21/10/2022	64,015	65,880	1,865
SELL	KRW	Barclays Bank PLC	473,037,000	9/08/2022	374,789	364,166	10,623
SELL	KRW	Citibank N.A.	145,303,543	7/11/2022	112,273	112,040	233
BUY	MXN	Citibank N.A.	19,801,912	21/10/2022	934,788	957,041	22,253
BUY	MXN	Morgan Stanley Capital Services, Inc.	1,994,964	21/10/2022	95,799	96,418	619
SELL	MXN	BNP Paribas S.A.	870,088	21/10/2022	42,131	42,052	79
BUY	MYR	Barclays Bank PLC	5,433,203	28/11/2022	1,218,726	1,224,067	5,341
SELL	MYR	Barclays Bank PLC	466,896	1/08/2022	105,811	104,909	902
SELL	PEN	JPMorgan Chase Bank N.A.	1,768,297	8/08/2022	459,226	450,328	8,898
BUY	PHP	Citibank N.A.	1,988,708	22/11/2022	34,925	35,988	1,063
BUY	PLN	Barclays Bank PLC	858,837	21/10/2022	175,865	182,727	6,862
BUY	PLN	HSBC Bank	3,356,946	21/10/2022	696,455	714,229	17,774
SELL	PLN	BNP Paribas S.A.	686,951	21/10/2022	146,495	146,157	338
BUY	RON	JPMorgan Chase Bank N.A.	1,328,236	21/10/2022	266,625	272,020	5,395
SELL	THB	JPMorgan Chase Bank N.A.	42,545,964	22/08/2022 - 9/09/2022	1,209,682	1,157,577	52,105
SELL	TWD	Citibank N.A.	20,216,000	12/09/2022	687,666	676,192	11,474
SELL	TWD	JPMorgan Chase Bank N.A.	1,618,218	12/09/2022	54,790	54,127	663
BUY	ZAR	Morgan Stanley Capital Services, Inc.	1,968,787	21/10/2022	114,155	117,441	3,286
SELL	ZAR	Brown Brothers Harriman	473,450	21/10/2022	28,247	28,242	5
<b>Total</b>							<b>\$208,145</b>
<b>Depreciation</b>							
SELL	AUD	Deutsche Bank AG	721,842	21/10/2022	\$493,767	\$504,929	\$(11,162)
BUY	BRL	Citibank N.A.	464,000	2/08/2022	91,441	89,677	(1,764)
BUY	BRL	Goldman Sachs International	159,889	2/08/2022	31,557	30,902	(655)
BUY	BRL	JPMorgan Chase Bank N.A.	187,863	2/08/2022	38,675	36,308	(2,367)
SELL	BRL	Citibank N.A.	982,994	2/08/2022 - 3/11/2022	186,624	188,742	(2,118)
SELL	BRL	Goldman Sachs International	691,907	2/08/2022	133,357	133,725	(368)
SELL	BRL	JPMorgan Chase Bank N.A.	329,955	2/08/2022 - 3/11/2022	62,970	63,091	(121)
SELL	CAD	State Street Bank Corp.	402,618	21/10/2022	308,889	314,324	(5,435)
SELL	CLP	Citibank N.A.	71,381,423	26/09/2022	69,741	78,459	(8,718)
SELL	CLP	Goldman Sachs International	161,867,563	26/09/2022 - 3/10/2022	161,308	177,830	(16,522)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Emerging Markets Debt Local Currency Fund – (continued)</b>							
<b>Depreciation – (continued)</b>							
SELL	CLP	Morgan Stanley Capital Services, Inc.	81,703,806	3/10/2022	\$85,622	\$89,706	\$(4,084)
BUY	COP	JPMorgan Chase Bank N.A.	102,777,231	29/09/2022	24,142	23,734	(408)
SELL	COP	JPMorgan Chase Bank N.A.	85,889,255	29/09/2022	18,873	19,834	(961)
BUY	CZK	Citibank N.A.	1,158,089	21/10/2022	47,640	47,591	(49)
SELL	CZK	Brown Brothers Harriman	3,056,549	21/10/2022	123,602	125,606	(2,004)
SELL	CZK	Goldman Sachs International	2,935,685	21/10/2022	118,956	120,639	(1,683)
SELL	CZK	HSBC Bank	1,180,188	21/10/2022	48,176	48,499	(323)
SELL	CZK	Morgan Stanley Capital Services, Inc.	4,816,687	21/10/2022	194,984	197,937	(2,953)
BUY	EUR	JPMorgan Chase Bank N.A.	134,767	21/09/2022	142,033	138,220	(3,813)
SELL	EUR	State Street Bank Corp.	581,574	21/10/2022	590,943	597,782	(6,839)
SELL	HUF	Brown Brothers Harriman	47,061,066	21/10/2022	112,826	116,671	(3,845)
SELL	HUF	UBS AG	95,608,859	21/10/2022	234,234	237,028	(2,794)
BUY	IDR	JPMorgan Chase Bank N.A.	12,378,603,360	13/09/2022	836,618	833,707	(2,911)
SELL	IDR	Barclays Bank PLC	2,358,360,426	13/09/2022	157,027	158,837	(1,810)
SELL	IDR	Morgan Stanley Capital Services, Inc.	851,254,662	13/09/2022	56,678	57,333	(655)
SELL	JPY	JPMorgan Chase Bank N.A.	8,728,547	21/09/2022	65,549	65,707	(158)
BUY	KRW	Barclays Bank PLC	120,391,000	9/08/2022	95,387	92,683	(2,704)
SELL	MXN	Goldman Sachs International	763,148	21/10/2022	36,648	36,884	(236)
SELL	MXN	JPMorgan Chase Bank N.A.	3,149,200	21/10/2022	150,818	152,203	(1,385)
BUY	MYR	Barclays Bank PLC	5,900,099	1/08/2022	1,338,966	1,325,717	(13,249)
SELL	MYR	Barclays Bank PLC	5,583,974	1/08/2022 - 28/11/2022	1,254,475	1,254,775	(300)
BUY	PEN	JPMorgan Chase Bank N.A.	618,538	8/08/2022	164,919	157,522	(7,397)
SELL	PLN	Citibank N.A.	551,933	21/10/2022	113,231	117,430	(4,199)
SELL	PLN	HSBC Bank	139,073	21/10/2022	29,190	29,589	(399)
SELL	PLN	Morgan Stanley Capital Services, Inc.	610,330	21/10/2022	128,062	129,855	(1,793)
BUY	THB	JPMorgan Chase Bank N.A.	79,063,534	22/08/2022 - 9/09/2022	2,318,086	2,150,994	(167,092)
BUY	TRY	JPMorgan Chase Bank N.A.	422,497	21/10/2022	21,485	21,246	(239)
BUY	TRY	Morgan Stanley Capital Services, Inc.	3,450,641	21/10/2022	174,672	173,521	(1,151)
BUY	TWD	Citibank N.A.	2,777,000	12/09/2022	94,462	92,886	(1,576)
BUY	TWD	JPMorgan Chase Bank N.A.	11,361,000	12/09/2022	386,560	380,007	(6,553)
SELL	ZAR	HSBC Bank	5,222,660	21/10/2022	303,996	311,538	(7,542)
<b>Total</b>							<b>\$(300,335)</b>
<b>Euro Credit Fund</b>							
<b>Appreciation</b>							
SELL	GBP	HSBC Bank	482,868	21/10/2022	€574,794	€573,174	€1,620
SELL	USD	Deutsche Bank AG	6,480,203	21/10/2022	6,405,876	6,304,492	101,384
<b>Total</b>							<b>€103,004</b>
<b>Depreciation</b>							
BUY	GBP	HSBC Bank	94,460	21/10/2022	€112,205	€112,126	€(79)
BUY	GBP	State Street Bank Corp.	96,367	21/09/2022	114,604	114,554	(50)
SELL	GBP	HSBC Bank	4,276,195	21/10/2022	5,039,033	5,075,931	(36,898)
BUY	USD	Deutsche Bank AG	348,659	21/10/2022	339,921	339,205	(716)
BUY	USD	State Street Bank Corp.	154,482	21/10/2022	150,416	150,293	(123)
<b>Total</b>							<b>€(37,866)</b>

**NOTES TO FINANCIAL STATEMENTS**
**at 31 July 2022 (unaudited)**

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Global Credit Fund</b>							
<b>Appreciation</b>							
BUY	AUD	Deutsche Bank AG	762,505	21/10/2022	\$521,582	\$533,373	\$11,791
BUY	CAD	State Street Bank Corp.	1,302,278	21/10/2022	1,006,941	1,016,688	9,747
BUY	CHF	HSBC Bank	323,295	21/10/2022	331,566	341,719	10,153
BUY	EUR	State Street Bank Corp.	478,091	21/10/2022	488,797	491,415	2,618
BUY	JPY	Merrill Lynch International	90,927,454	21/10/2022	666,858	686,285	19,427
BUY	NOK	HSBC Bank	1,140,727	21/10/2022	112,282	118,209	5,927
BUY	NZD	Morgan Stanley Capital Services, Inc.	100,380	21/10/2022	61,528	63,097	1,569
BUY	SEK	HSBC Bank	281,781	21/10/2022	26,802	27,821	1,019
<b>Total</b>							<b>\$62,251</b>
<b>Depreciation</b>							
BUY	AUD	State Street Bank Corp.	149,584	21/10/2022	\$104,956	\$104,633	\$(323)
SELL	EUR	State Street Bank Corp.	4,525,490	21/10/2022	4,599,856	4,651,613	(51,757)
SELL	GBP	BNP Paribas S.A.	1,425,224	21/10/2022	1,693,901	1,738,921	(45,020)
SELL	JPY	State Street Bank Corp.	16,375,064	21/10/2022	120,778	123,592	(2,814)
SELL	NZD	State Street Bank Corp.	128,087	21/10/2022	80,296	80,513	(217)
<b>Total</b>							<b>\$(100,131)</b>
<b>Global High Yield Fund</b>							
<b>Appreciation</b>							
BUY	EUR	State Street Bank Corp.	215,961	21/09/2022	\$220,241	\$221,495	\$1,254
BUY	GBP	Deutsche Bank AG	99,001	21/10/2022	118,035	120,791	2,756
BUY	GBP	State Street Bank Corp.	95,190	21/09/2022	113,933	116,055	2,122
<b>Total</b>							<b>\$6,132</b>
<b>Depreciation</b>							
BUY	EUR	HSBC Bank	1,093,962	21/09/2022	\$1,147,531	\$1,121,993	\$(25,538)
SELL	EUR	Brown Brothers Harriman	786,023	21/10/2022	805,804	807,929	(2,125)
SELL	EUR	HSBC Bank	36,889,278	21/10/2022	37,414,633	37,917,364	(502,731)
SELL	EUR	Morgan Stanley Capital Services, Inc.	422,581	21/10/2022	433,719	434,358	(639)
SELL	EUR	State Street Bank Corp.	503,160	21/10/2022	515,248	517,183	(1,935)
SELL	GBP	Morgan Stanley Capital Services, Inc.	4,699,615	21/10/2022	5,603,710	5,734,015	(130,305)
<b>Total</b>							<b>\$(663,273)</b>
<b>Global Opportunistic Bond Fund</b>							
<b>Appreciation</b>							
BUY	AUD	Deutsche Bank AG	1,212,171	21/10/2022	\$829,171	\$847,915	\$18,744
BUY	BRL	Banco Santander S.A.	32,935,018	2/08/2022	6,166,798	6,365,362	198,564
BUY	BRL	Citibank N.A.	18,499,252	2/08/2022 - 3/11/2022	3,464,428	3,531,131	66,703
BUY	BRL	Goldman Sachs International	3,776,551	2/08/2022	692,451	729,895	37,444
BUY	BRL	Morgan Stanley Capital Services, Inc.	27,461,943	2/08/2022	5,292,950	5,307,579	14,629
SELL	BRL	Morgan Stanley Capital Services, Inc.	27,461,943	2/08/2022	5,325,798	5,307,579	18,219
BUY	CAD	State Street Bank Corp.	3,294,607	21/09/2022 - 21/10/2022	2,530,470	2,572,135	41,665
BUY	CLP	Citibank N.A.	2,605,058,000	26/09/2022	2,691,454	2,863,346	171,892
SELL	CLP	Citibank N.A.	2,600,328,944	26/09/2022	2,887,009	2,858,148	28,861
SELL	CNH	HSBC Bank	127,243,544	21/10/2022	18,916,501	18,874,727	41,774
BUY	EUR	HSBC Bank	19,075,990	21/10/2022	19,393,723	19,607,628	213,905
BUY	EUR	Merrill Lynch International	440,263	21/10/2022	451,576	452,533	957
BUY	EUR	State Street Bank Corp.	760,930	21/10/2022	777,970	782,136	4,166

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Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Global Opportunistic Bond Fund – (continued)</b>							
<b>Appreciation – (continued)</b>							
BUY	EUR	UBS AG	1,055,069	21/10/2022	\$1,082,591	\$1,084,473	\$1,882
SELL	EUR	NatWest Markets PLC	2,937,829	21/10/2022	3,023,440	3,019,705	3,735
SELL	EUR	State Street Bank Corp.	104,055	21/10/2022	107,248	106,955	293
BUY	GBP	BNP Paribas S.A.	2,544,674	21/10/2022	3,040,503	3,104,764	64,261
BUY	GBP	Deutsche Bank AG	7,697,989	21/10/2022	9,272,198	9,392,340	120,142
BUY	GBP	HSBC Bank	438,907	21/10/2022	524,470	535,512	11,042
BUY	GBP	Merrill Lynch International	94,460	21/10/2022	115,111	115,251	140
BUY	GBP	Morgan Stanley Capital Services, Inc.	256,006	21/10/2022	308,360	312,354	3,994
BUY	JPY	Barclays Bank PLC	475,934,833	21/10/2022	3,559,514	3,592,170	32,656
BUY	JPY	Merrill Lynch International	182,599,251	21/10/2022	1,339,175	1,378,188	39,013
BUY	JPY	Morgan Stanley Capital Services, Inc.	48,341,628	21/10/2022	358,538	364,864	6,326
BUY	JPY	State Street Bank Corp.	98,429,612	21/10/2022	724,676	742,908	18,232
BUY	KRW	Morgan Stanley Capital Services, Inc.	547,117,838	7/11/2022	418,671	421,868	3,197
SELL	KRW	Citibank N.A.	27,549,925,147	27/10/2022 - 7/11/2022	21,302,157	21,241,367	60,790
BUY	NOK	HSBC Bank	27,337,695	21/10/2022	2,690,861	2,832,896	142,035
BUY	NZD	Morgan Stanley Capital Services, Inc.	359,000	21/10/2022	220,049	225,660	5,611
BUY	NZD	State Street Bank Corp.	2,565,543	21/09/2022	1,602,493	1,613,106	10,613
BUY	SEK	Brown Brothers Harriman	18,605,256	21/10/2022	1,823,430	1,836,947	13,517
BUY	SEK	HSBC Bank	21,110,935	21/10/2022	2,007,957	2,084,339	76,382
SELL	SEK	Deutsche Bank AG	21,163,862	21/09/2022	2,117,353	2,087,236	30,117
BUY	SGD	JPMorgan Chase Bank N.A.	8,325,625	21/09/2022	5,920,259	6,027,447	107,188
SELL	TWD	Barclays Bank PLC	87,093,156	13/10/2022	2,930,851	2,917,824	13,027
SELL	TWD	Citibank N.A.	158,150,000	12/09/2022	5,379,618	5,289,857	89,761
BUY	ZAR	HSBC Bank	29,151,844	21/10/2022	1,682,505	1,738,943	56,438
<b>Total</b>							<b>\$1,767,915</b>
<b>Depreciation</b>							
SELL	AUD	Deutsche Bank AG	5,205,828	21/10/2022	\$3,560,984	\$3,641,481	\$(80,497)
SELL	BRL	Banco Santander S.A.	32,935,018	2/08/2022	6,347,818	6,365,362	(17,544)
SELL	BRL	Citibank N.A.	9,249,626	2/08/2022	1,723,362	1,787,678	(64,316)
SELL	BRL	Goldman Sachs International	3,776,551	2/08/2022	727,884	729,895	(2,011)
BUY	CAD	State Street Bank Corp.	394,997	14/09/2022	313,472	308,423	(5,049)
SELL	CAD	Goldman Sachs International	406,330	21/10/2022	316,139	317,222	(1,083)
SELL	CAD	HSBC Bank	3,778,036	21/09/2022 - 21/10/2022	2,910,441	2,949,611	(39,170)
SELL	CAD	State Street Bank Corp.	633,194	21/09/2022 - 21/10/2022	482,162	494,375	(12,213)
SELL	CAD	UBS AG	545,035	21/10/2022	420,054	425,509	(5,455)
SELL	CNH	BNP Paribas S.A.	2,364,487	21/10/2022	349,089	350,737	(1,648)
SELL	CZK	JPMorgan Chase Bank N.A.	84,867,812	21/10/2022	3,418,979	3,487,558	(68,579)
BUY	EUR	JPMorgan Chase Bank N.A.	971,597	21/09/2022	1,022,450	996,492	(25,958)
BUY	EUR	State Street Bank Corp.	154,192	21/09/2022	163,224	158,142	(5,082)
SELL	EUR	Barclays Bank PLC	1,727,973	21/10/2022	1,769,894	1,776,131	(6,237)
SELL	EUR	HSBC Bank	95,970,685	21/10/2022	97,530,067	98,645,338	(1,115,271)
SELL	EUR	JPMorgan Chase Bank N.A.	1,832,551	21/09/2022 - 21/10/2022	1,866,812	1,882,059	(15,247)
SELL	EUR	Morgan Stanley Capital Services, Inc.	422,987	21/10/2022	429,868	434,776	(4,908)
SELL	EUR	State Street Bank Corp.	195,719	21/10/2022	200,461	201,174	(713)
SELL	GBP	BNP Paribas S.A.	28,949,116	21/10/2022	34,589,852	35,320,906	(731,054)
SELL	JPY	Merrill Lynch International	1,695,223,057	21/10/2022	12,432,697	12,794,880	(362,183)

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Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Global Opportunistic Bond Fund – (continued)</b>							
<b>Depreciation – (continued)</b>							
SELL	KRW	Morgan Stanley Capital Services, Inc.	322,418,102	21/09/2022	\$245,557	\$248,374	\$(2,817)
SELL	NOK	Brown Brothers Harriman	3,537,870	21/10/2022	348,670	366,615	(17,945)
SELL	NZD	BNP Paribas S.A.	2,905,939	21/10/2022	1,773,349	1,826,609	(53,260)
SELL	NZD	Citibank N.A.	5,697,919	21/10/2022	3,455,230	3,581,587	(126,357)
SELL	NZD	HSBC Bank	331,102	21/10/2022	207,506	208,123	(617)
SELL	NZD	Morgan Stanley Capital Services, Inc.	29,043,661	21/10/2022	17,802,312	18,256,211	(453,899)
SELL	NZD	State Street Bank Corp.	811,094	21/10/2022	508,639	509,836	(1,197)
SELL	SEK	Merrill Lynch International	18,431,689	21/10/2022	1,744,534	1,819,810	(75,276)
SELL	SGD	State Street Bank Corp.	980,162	21/10/2022	698,161	709,742	(11,581)
BUY	TRY	Morgan Stanley Capital Services, Inc.	1,044,000	21/09/2022	55,134	54,700	(434)
SELL	TRY	Deutsche Bank AG	1,044,000	21/09/2022	51,425	54,700	(3,275)
BUY	TWD	Barclays Bank PLC	36,558,055	13/10/2022	1,230,704	1,224,780	(5,924)
SELL	ZAR	HSBC Bank	30,323,462	21/10/2022	1,765,041	1,808,832	(43,791)
<b>Total</b>							<b>\$(3,360,591)</b>

**Global Total Return Fund**
**Appreciation**

BUY	AUD	Morgan Stanley Capital Services, Inc.	4,916,862	21/10/2022	\$3,359,949	\$3,439,349	\$79,400
SELL	AUD	State Street Bank Corp.	218,174	21/10/2022	153,082	152,613	469
BUY	CAD	State Street Bank Corp.	26,843,784	21/10/2022	20,594,569	20,956,942	362,373
BUY	CHF	HSBC Bank	3,646,000	21/10/2022	3,739,268	3,853,772	114,504
BUY	CZK	Morgan Stanley Capital Services, Inc.	17,481,000	21/10/2022	707,647	718,364	10,717
BUY	DKK	HSBC Bank	10,530,139	21/10/2022	1,434,187	1,454,150	19,963
BUY	EUR	HSBC Bank	39,289,254	21/10/2022	39,912,779	40,384,225	471,446
BUY	EUR	State Street Bank Corp.	1,614,085	21/10/2022	1,650,231	1,659,068	8,837
SELL	EUR	NatWest Markets PLC	2,965,837	21/10/2022	3,052,265	3,048,494	3,771
SELL	EUR	State Street Bank Corp.	427,267	21/10/2022	439,293	439,174	119
BUY	GBP	HSBC Bank	996,776	21/10/2022	1,191,093	1,216,169	25,076
BUY	GBP	Merrill Lynch International	141,690	21/10/2022	172,666	172,876	210
BUY	GBP	Morgan Stanley Capital Services, Inc.	7,608,934	21/10/2022	9,160,295	9,283,684	123,389
BUY	HUF	Morgan Stanley Capital Services, Inc.	174,569,000	21/10/2022	420,279	432,780	12,501
BUY	ILS	Citibank N.A.	5,166,000	24/10/2022	1,494,196	1,528,249	34,053
BUY	JPY	Barclays Bank PLC	456,197,806	21/10/2022	3,411,901	3,443,202	31,301
BUY	JPY	Merrill Lynch International	4,120,608,519	21/10/2022	30,220,375	31,100,739	880,364
BUY	JPY	State Street Bank Corp.	222,023,300	21/10/2022	1,639,777	1,675,745	35,968
SELL	KRW	Citibank N.A.	28,231,309,142	27/10/2022 - 7/11/2022	21,818,884	21,765,835	53,049
BUY	MXN	Citibank N.A.	39,306,579	21/10/2022	1,855,544	1,899,717	44,173
BUY	NOK	HSBC Bank	22,432,103	21/10/2022	2,208,002	2,324,549	116,547
BUY	NZD	State Street Bank Corp.	866,000	21/10/2022	531,030	544,349	13,319
BUY	PLN	HSBC Bank	5,202,955	21/10/2022	1,074,407	1,106,988	32,581
BUY	SEK	Brown Brothers Harriman	34,377,812	21/10/2022	3,370,542	3,394,214	23,672
BUY	SEK	HSBC Bank	59,208,534	21/10/2022	5,631,594	5,845,818	214,224
SELL	SEK	Deutsche Bank AG	32,471,322	21/09/2022	3,248,615	3,202,407	46,208
BUY	SGD	JPMorgan Chase Bank N.A.	12,019,000	21/09/2022	8,546,577	8,701,315	154,738
BUY	THB	JPMorgan Chase Bank N.A.	72,496,000	18/10/2022	1,990,828	2,006,399	15,571
SELL	TWD	Barclays Bank PLC	107,500,000	13/10/2022	3,617,580	3,601,501	16,079



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Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Global Total Return Fund – (continued)</b>							
<b>Appreciation – (continued)</b>							
SELL	TWD	Citibank N.A.	105,018,000	12/09/2022	\$3,572,284	\$3,512,679	\$59,605
<b>Total</b>							<b>\$3,004,227</b>
<b>Depreciation</b>							
SELL	CAD	HSBC Bank	4,929,741	21/10/2022	\$3,784,585	\$3,848,649	\$(64,064)
SELL	CAD	State Street Bank Corp.	362,160	21/10/2022	282,699	282,738	(39)
SELL	CHF	Morgan Stanley Capital Services, Inc.	852,095	21/09/2022 - 21/10/2022	885,426	899,359	(13,933)
BUY	CLP	Citibank N.A.	279,840,370	26/09/2022	310,692	307,586	(3,106)
BUY	CNH	HSBC Bank	35,338,371	21/10/2022	5,268,265	5,241,933	(26,332)
BUY	COP	JPMorgan Chase Bank N.A.	2,765,252,000	29/09/2022	661,575	638,573	(23,002)
SELL	CZK	JPMorgan Chase Bank N.A.	78,052,479	21/10/2022	3,144,417	3,207,489	(63,072)
SELL	EUR	BNP Paribas S.A.	3,116,571	21/10/2022	3,191,900	3,203,428	(11,528)
SELL	EUR	HSBC Bank	8,010,457	21/10/2022	8,137,895	8,233,704	(95,809)
SELL	EUR	JPMorgan Chase Bank N.A.	443,561	21/10/2022	450,048	455,923	(5,875)
SELL	EUR	Morgan Stanley Capital Services, Inc.	962,980	21/10/2022	984,113	989,817	(5,704)
SELL	EUR	State Street Bank Corp.	364,688	21/10/2022	373,369	374,851	(1,482)
BUY	GBP	NatWest Markets PLC	179,766	21/10/2022	219,489	219,333	(156)
SELL	GBP	BNP Paribas S.A.	21,701,405	21/10/2022	25,792,445	26,477,951	(685,506)
BUY	IDR	JPMorgan Chase Bank N.A.	43,905,632,180	13/09/2022	2,967,399	2,957,074	(10,325)
SELL	JPY	Brown Brothers Harriman	53,472,180	21/10/2022	389,395	403,587	(14,192)
SELL	JPY	State Street Bank Corp.	106,452,771	21/10/2022	785,165	803,464	(18,299)
SELL	NZD	BNP Paribas S.A.	5,474,118	21/10/2022	3,340,581	3,440,911	(100,330)
SELL	NZD	Citibank N.A.	5,263,575	21/10/2022	3,191,843	3,308,568	(116,725)
SELL	NZD	Morgan Stanley Capital Services, Inc.	33,646,304	21/10/2022	20,646,247	21,149,332	(503,085)
SELL	NZD	State Street Bank Corp.	3,436,939	21/10/2022	2,155,198	2,160,385	(5,187)
SELL	SEK	Merrill Lynch International	34,053,340	21/10/2022	3,223,101	3,362,178	(139,077)
SELL	SGD	State Street Bank Corp.	1,171,884	21/10/2022	834,724	848,569	(13,845)
BUY	TWD	Barclays Bank PLC	21,133,986	13/10/2022	711,462	708,038	(3,424)
<b>Total</b>							<b>\$(1,924,097)</b>

**Prudent Capital Fund**
**Depreciation**

SELL	EUR	HSBC Bank	21,554,130	21/10/2022	\$21,897,034	\$22,154,832	\$(257,798)
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**U.S. Corporate Bond Fund**
**Appreciation**

SELL	EUR	Morgan Stanley Capital Services, Inc.	106,104	21/10/2022	\$109,768	\$109,061	\$707
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**Depreciation**

SELL	EUR	Brown Brothers Harriman	797,310	21/10/2022	\$804,057	\$819,530	\$(15,473)
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**Note 11: Class-Specific Open Forward Foreign Currency Exchange Contracts**

At 31 July 2022, the sub-funds had outstanding the following class-specific forward foreign currency exchange contracts. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Blended Research European Equity Fund</b>								
<b>Appreciation</b>								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	59,020	30/08/2022	€69,785	€70,233	€448

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Blended Research European Equity Fund – (continued)</b>								
<b>Depreciation</b>								
BUY	USD	Brown Brothers Harriman	AH1 (USD)	855,588	30/08/2022	€841,527	€835,518	€(6,009)
BUY	USD	Brown Brothers Harriman	CH1 (USD)	83,653	30/08/2022	82,276	81,691	(585)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	92,432	30/08/2022	90,911	90,264	(647)
BUY	USD	Brown Brothers Harriman	NH1 (USD)	300,914	30/08/2022	295,960	293,855	(2,105)
BUY	USD	Brown Brothers Harriman	WH1 (USD)	91,793	30/08/2022	90,282	89,640	(642)
<b>Total</b>								<b>€(9,988)</b>
<b>Continental European Equity Fund</b>								
<b>Appreciation</b>								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	985,911	30/08/2022	€1,165,652	€1,173,223	€7,571
<b>Depreciation</b>								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	3,000	30/08/2022	€3,571	€3,570	€(1)
<b>Contrarian Value Fund</b>								
<b>Appreciation</b>								
BUY	CHF	Brown Brothers Harriman	WSH1 (CHF)	48,600	30/08/2022	\$50,530	\$51,161	\$631
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	524,405	30/08/2022	533,120	537,002	3,882
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	60,241	30/08/2022	61,244	61,688	444
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	133,169	30/08/2022	135,386	136,368	982
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	56,075	30/08/2022	67,346	68,331	985
<b>Total</b>								<b>\$6,924</b>
<b>Depreciation</b>								
BUY	EUR	Brown Brothers Harriman	WSH1 (EUR)	49,000	30/08/2022	\$50,217	\$50,177	\$(40)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	2,796	30/08/2022	2,844	2,863	(19)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	324	30/08/2022	329	332	(3)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	717	30/08/2022	729	734	(5)
<b>Total</b>								<b>\$(67)</b>
<b>Diversified Income Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	2,150,675	30/08/2022	\$2,186,301	\$2,202,335	\$16,034
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	1,398,445	30/08/2022	1,421,611	1,432,036	10,425
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	64,564	30/08/2022	65,633	66,114	481
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	62,440	30/08/2022	63,475	63,940	465
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	56,679	30/08/2022	57,618	58,041	423
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	108,774	30/08/2022	110,576	111,387	811
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	52,117	30/08/2022	62,571	63,508	937
<b>Total</b>								<b>\$29,576</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	12,426	30/08/2022	\$12,637	\$12,724	\$(87)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	7,921	30/08/2022	8,056	8,111	(55)
SELL	EUR	Brown Brothers Harriman	AH4 (EUR)	366	30/08/2022	372	375	(3)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	354	30/08/2022	360	362	(2)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	321	30/08/2022	327	329	(2)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	617	30/08/2022	627	632	(5)
<b>Total</b>								<b>\$(154)</b>



Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Emerging Markets Debt Fund</b>								
<b>Appreciation</b>								
BUY	CHF	Brown Brothers Harriman	IH1 (CHF)	2,291,513	30/08/2022	\$2,382,485	\$2,412,260	\$29,775
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	61,251,440	30/08/2022	62,266,347	62,722,723	456,376
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	4,362,934	30/08/2022	4,435,222	4,467,734	32,512
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	353,956,819	30/08/2022	359,830,998	362,459,000	2,628,002
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	99,476,061	30/08/2022	101,124,248	101,865,514	741,266
BUY	EUR	Brown Brothers Harriman	ISH1 (EUR)	401,525	30/08/2022	408,179	411,171	2,992
BUY	EUR	Brown Brothers Harriman	ISH2 (EUR)	33,634	30/08/2022	34,192	34,442	250
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	172,465	30/08/2022	175,322	176,608	1,286
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	184,322	30/08/2022	187,376	188,750	1,374
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	3,039,552	30/08/2022	3,089,913	3,112,563	22,650
BUY	EUR	Brown Brothers Harriman	WSH1 (EUR)	9,475,522	30/08/2022	9,632,518	9,703,128	70,610
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	1,812	30/08/2022	1,857	1,855	2
BUY	GBP	Brown Brothers Harriman	ISH2 (GBP)	36,250	30/08/2022	43,522	44,172	650
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,513,446	30/08/2022	1,817,069	1,844,244	27,175
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	1,286,875	30/08/2022	1,545,046	1,568,151	23,105
BUY	GBP	Brown Brothers Harriman	WSH2 (GBP)	37,614	30/08/2022	45,160	45,836	676
<b>Total</b>								<b>\$4,038,701</b>
<b>Depreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	33,800	30/08/2022	\$34,640	\$34,612	\$(28)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	2,251,564	30/08/2022	2,297,966	2,305,647	(7,681)
<b>Total</b>								<b>\$(7,709)</b>
<b>Emerging Markets Debt Local Currency Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	30,997	30/08/2022	\$31,511	\$31,742	\$231
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	162,331	30/08/2022	194,896	197,811	2,915
<b>Total</b>								<b>\$3,146</b>
<b>Emerging Markets Equity Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	36,942	30/08/2022	\$37,554	\$37,829	\$275
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	60,822	30/08/2022	61,829	62,283	454
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	157,027	30/08/2022	188,529	191,349	2,820
<b>Total</b>								<b>\$3,549</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	209	30/08/2022	\$213	\$215	\$(2)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	345	30/08/2022	351	353	(2)
<b>Total</b>								<b>\$(4)</b>
<b>Emerging Markets Equity Research Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	31,528	30/08/2022	\$32,051	\$32,286	\$235
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	32,559	30/08/2022	33,098	33,341	243
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	32,528	30/08/2022	33,067	33,309	242
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	27,518	30/08/2022	33,038	33,533	495
<b>Total</b>								<b>\$1,215</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	182	30/08/2022	\$185	\$187	\$(2)

**NOTES TO FINANCIAL STATEMENTS**
**at 31 July 2022 (unaudited)**

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Emerging Markets Equity Research Fund – (continued)</b>								
<b>Depreciation – (continued)</b>								
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	185	30/08/2022	\$188	\$189	\$(1)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	184	30/08/2022	187	189	(2)
<b>Total</b>								<b>\$(5)</b>
<b>European Core Equity Fund</b>								
<b>Appreciation</b>								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	209,402	30/08/2022	€247,595	€249,186	€1,591
<b>Depreciation</b>								
BUY	USD	Brown Brothers Harriman	AH1 (USD)	3,603,861	30/08/2022	€3,544,538	€3,519,325	€(25,213)
BUY	USD	Brown Brothers Harriman	CH1 (USD)	1,691,027	30/08/2022	1,663,191	1,651,360	(11,831)
BUY	USD	Brown Brothers Harriman	NH1 (USD)	1,384,930	30/08/2022	1,362,027	1,352,443	(9,584)
BUY	USD	Brown Brothers Harriman	WH1 (USD)	1,766,948	30/08/2022	1,737,862	1,725,500	(12,362)
<b>Total</b>								<b>€(58,990)</b>
<b>European Research Fund</b>								
<b>Appreciation</b>								
BUY	BRL	Standard Chartered Bank	IH1R (EUR)	2,514,298	2/08/2022 - 2/09/2022	€455,436	€472,737	€17,301
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	4,210,480	30/08/2022	4,978,438	5,010,424	31,986
BUY	SGD	Brown Brothers Harriman	IH1 (SGD)	133,300	30/08/2022	93,825	94,239	414
SELL	USD	Brown Brothers Harriman	AH1 (USD)	137,149	30/08/2022	135,256	133,931	1,325
SELL	USD	Brown Brothers Harriman	IH1 (USD)	68	30/08/2022	67	67	0
SELL	USD	Brown Brothers Harriman	NH1 (USD)	60,800	30/08/2022	59,961	59,373	588
SELL	USD	Brown Brothers Harriman	WH1 (USD)	649	30/08/2022	636	634	2
<b>Total</b>								<b>€51,616</b>
<b>Depreciation</b>								
SELL	BRL	Standard Chartered Bank	IH1R (EUR)	1,257,149	2/08/2022	€231,976	€237,728	€(5,752)
BUY	SGD	Brown Brothers Harriman	IH1 (SGD)	195,714,793	30/08/2022	138,638,116	138,364,501	(273,615)
BUY	USD	Brown Brothers Harriman	AH1 (USD)	40,826,918	30/08/2022	40,154,870	39,869,232	(285,638)
BUY	USD	Brown Brothers Harriman	CH1 (USD)	4,546,794	30/08/2022	4,471,949	4,440,138	(31,811)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	14,785,607	30/08/2022	14,542,219	14,438,778	(103,441)
BUY	USD	Brown Brothers Harriman	NH1 (USD)	9,041,071	30/08/2022	8,892,246	8,828,992	(63,254)
BUY	USD	Brown Brothers Harriman	WH1 (USD)	71,340,181	30/08/2022	70,165,859	69,666,738	(499,121)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	214,268	30/08/2022	209,074	209,242	(168)
SELL	USD	Brown Brothers Harriman	CH1 (USD)	27,009	30/08/2022	26,355	26,376	(21)
SELL	USD	Brown Brothers Harriman	WH1 (USD)	40,906	30/08/2022	39,915	39,947	(32)
<b>Total</b>								<b>€(1,262,853)</b>
<b>European Smaller Companies Fund</b>								
<b>Depreciation</b>								
BUY	USD	Brown Brothers Harriman	AH1 (USD)	19,418,025	30/08/2022	€19,098,388	€18,962,531	€(135,857)
BUY	USD	Brown Brothers Harriman	CH1 (USD)	2,737,431	30/08/2022	2,692,371	2,673,218	(19,153)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	1,654,697	30/08/2022	1,627,459	1,615,883	(11,576)
BUY	USD	Brown Brothers Harriman	NH1 (USD)	3,350,223	30/08/2022	3,295,075	3,271,636	(23,439)
BUY	USD	Brown Brothers Harriman	WH1 (USD)	623,057	30/08/2022	612,800	608,442	(4,358)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	174,921	30/08/2022	170,681	170,818	(137)
<b>Total</b>								<b>€(194,520)</b>

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>European Value Fund</b>								
<b>Appreciation</b>								
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	10,304,186	30/08/2022	€10,539,426	€10,595,168	€55,742
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	2,824,336	30/08/2022	2,888,814	2,904,092	15,278
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	3,880,953	30/08/2022	4,588,823	4,618,291	29,468
SELL	USD	Brown Brothers Harriman	AH1 (USD)	5,000,401	30/08/2022	4,912,287	4,883,106	29,181
SELL	USD	Brown Brothers Harriman	IH1 (USD)	1,181,103	30/08/2022	1,161,118	1,153,397	7,721
SELL	USD	Brown Brothers Harriman	WH1 (USD)	60,128	30/08/2022	59,124	58,718	406
<b>Total</b>								<b>€137,796</b>
<b>Depreciation</b>								
BUY	USD	Brown Brothers Harriman	AH1 (USD)	315,582,054	30/08/2022	€310,377,653	€308,179,371	€(2,198,282)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	134,096,628	30/08/2022	131,864,674	130,951,091	(913,583)
BUY	USD	Brown Brothers Harriman	WH1 (USD)	6,888,638	30/08/2022	6,775,254	6,727,049	(48,205)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	258,769	30/08/2022	252,496	252,699	(203)
SELL	USD	Brown Brothers Harriman	IH1 (USD)	12,102	30/08/2022	11,809	11,818	(9)
<b>Total</b>								<b>€(3,160,282)</b>
<b>Global Concentrated Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	64,874	30/08/2022	\$65,949	\$66,432	\$483
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	6,124,232	30/08/2022	6,226,200	6,271,339	45,139
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	289,348	30/08/2022	347,518	352,591	5,073
<b>Total</b>								<b>\$50,695</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	372	30/08/2022	\$379	\$381	\$(2)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	32,841	30/08/2022	33,398	33,629	(231)
<b>Total</b>								<b>\$(233)</b>
<b>Global Credit Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	101,626	30/08/2022	\$103,309	\$104,068	\$759
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	52,620	30/08/2022	53,492	53,884	392
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	36,689	30/08/2022	44,049	44,707	658
<b>Total</b>								<b>\$1,809</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	425	30/08/2022	\$432	\$435	\$(3)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	298	30/08/2022	303	305	(2)
<b>Total</b>								<b>\$(5)</b>
<b>Global Equity Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	64,404,274	30/08/2022	\$65,471,451	\$65,951,290	\$479,839
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	215,630,949	30/08/2022	219,202,876	220,810,490	1,607,614
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	51,554	30/08/2022	52,407	52,793	386
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	5,075,713	30/08/2022	5,159,792	5,197,633	37,841
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	6,169,128	30/08/2022	7,406,729	7,517,534	110,805
<b>Total</b>								<b>\$2,236,485</b>
<b>Depreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	33,746	30/08/2022	\$34,584	\$34,556	\$(28)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	522,382	30/08/2022	531,266	534,931	(3,665)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Global Equity Fund – (continued)</b>								
<b>Depreciation – (continued)</b>								
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	1,268,334	30/08/2022	\$1,289,883	\$1,298,800	\$(8,917)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	290	30/08/2022	294	296	(2)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	24,946	30/08/2022	25,370	25,545	(175)
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	92,703	30/08/2022	112,862	112,965	(103)
<b>Total</b>								<b>\$(12,890)</b>
<b>Global Equity Income Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	144,431	30/08/2022	\$146,823	\$147,900	\$1,077
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	128,632	30/08/2022	130,763	131,721	958
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	63,104	30/08/2022	64,149	64,620	471
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	65,357	30/08/2022	66,440	66,927	487
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	47,356	30/08/2022	56,856	57,707	851
<b>Total</b>								<b>\$3,844</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	819	30/08/2022	\$833	\$839	\$(6)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	729	30/08/2022	741	747	(6)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	358	30/08/2022	364	366	(2)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	371	30/08/2022	377	379	(2)
<b>Total</b>								<b>\$(16)</b>
<b>Global High Yield Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	962,549	30/08/2022	\$978,494	\$985,220	\$6,726
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	61,390	30/08/2022	62,407	62,864	457
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	50,103	30/08/2022	60,154	61,054	900
<b>Total</b>								<b>\$8,083</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	5,454	30/08/2022	\$5,546	\$5,584	\$(38)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	348	30/08/2022	354	357	(3)
<b>Total</b>								<b>\$(41)</b>
<b>Global Intrinsic Value Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	942,275	30/08/2022	\$957,884	\$964,909	\$7,025
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	6,389,176	30/08/2022	6,495,012	6,542,646	47,634
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	60,134	30/08/2022	61,135	61,578	443
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	160,129	30/08/2022	162,795	163,976	1,181
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	52,031	30/08/2022	62,490	63,403	913
<b>Total</b>								<b>\$57,196</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	7,575	30/08/2022	\$7,704	\$7,757	\$(53)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	36,284	30/08/2022	36,903	37,156	(253)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	324	30/08/2022	329	331	(2)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	861	30/08/2022	876	882	(6)
<b>Total</b>								<b>\$(314)</b>

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Global New Discovery Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	36,047	30/08/2022	\$36,644	\$36,912	\$268
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	561,792	30/08/2022	571,098	575,287	4,189
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	70,206	30/08/2022	71,369	71,893	524
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	32,967	30/08/2022	39,581	40,173	592
<b>Total</b>								<b>\$5,573</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	203	30/08/2022	\$206	\$208	\$(2)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	3,405	30/08/2022	3,464	3,487	(23)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	395	30/08/2022	401	404	(3)
<b>Total</b>								<b>\$(28)</b>
<b>Global Opportunistic Bond Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	12,326,615	30/08/2022	\$12,530,850	\$12,622,705	\$91,855
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	486,755	30/08/2022	494,821	498,448	3,627
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	6,547,169	30/08/2022	6,655,647	6,704,435	48,788
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	500,574	30/08/2022	508,868	512,598	3,730
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	467,172	30/08/2022	474,912	478,393	3,481
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	466,968	30/08/2022	474,706	478,185	3,479
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	21,359,190	30/08/2022	25,644,177	26,027,736	383,559
BUY	GBP	Brown Brothers Harriman	IH2 (GBP)	24,420,844	30/08/2022	29,320,047	29,758,586	438,539
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	281,944	30/08/2022	338,506	343,569	5,063
BUY	JPY	Brown Brothers Harriman	IH1 (JPY)	4,938,285	30/08/2022	36,267	37,107	840
<b>Total</b>								<b>\$982,961</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	50,105	30/08/2022	\$51,115	\$51,310	\$(195)
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	15,002	30/08/2022	18,260	18,281	(21)
SELL	GBP	Brown Brothers Harriman	IH2 (GBP)	109,829	30/08/2022	133,658	133,833	(175)
<b>Total</b>								<b>\$(391)</b>
<b>Global Research Focused Fund</b>								
<b>Appreciation</b>								
BUY	JPY	Brown Brothers Harriman	IH1 (JPY)	306,116,374	30/08/2022	\$2,250,429	\$2,300,230	\$49,801
<b>Depreciation</b>								
SELL	JPY	Brown Brothers Harriman	IH1 (JPY)	4,178,216	30/08/2022	\$30,682	\$31,396	\$(714)
<b>Global Strategic Equity Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	48,714	30/08/2022	\$49,522	\$49,885	\$363
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	47,917	30/08/2022	48,710	49,068	358
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	47,911	30/08/2022	48,705	49,062	357
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	40,724	30/08/2022	48,893	49,624	731
<b>Total</b>								<b>\$1,809</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	301	30/08/2022	\$307	\$309	\$(2)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	272	30/08/2022	276	278	(2)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	272	30/08/2022	276	278	(2)
<b>Total</b>								<b>\$(6)</b>

**NOTES TO FINANCIAL STATEMENTS**
**at 31 July 2022 (unaudited)**

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Global Total Return Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	15,553,756	30/08/2022	\$15,811,518	\$15,928,918	\$117,400
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	2,594,869	30/08/2022	2,637,853	2,657,199	19,346
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	99,194	30/08/2022	100,837	101,576	739
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	1,927,606	30/08/2022	1,959,547	1,973,909	14,362
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	93,342	30/08/2022	94,888	95,584	696
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	4,958,219	30/08/2022	5,040,352	5,077,317	36,965
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,351,393	30/08/2022	1,622,496	1,646,771	24,275
<b>Total</b>								<b>\$213,783</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	90,444	30/08/2022	\$91,986	\$92,617	\$(631)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	303,564	30/08/2022	310,370	310,855	(485)
SELL	EUR	Brown Brothers Harriman	AH4 (EUR)	562	30/08/2022	572	576	(4)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	10,920	30/08/2022	11,105	11,182	(77)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	525	30/08/2022	534	538	(4)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	27,930	30/08/2022	28,404	28,601	(197)
<b>Total</b>								<b>\$(1,398)</b>
<b>Managed Wealth Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	68,940	30/08/2022	\$70,082	\$70,596	\$514
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	41,310	30/08/2022	41,994	42,302	308
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	38,082	30/08/2022	38,713	38,996	283
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	42,154	30/08/2022	42,852	43,166	314
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	31,184	30/08/2022	37,440	38,001	561
<b>Total</b>								<b>\$1,980</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	391	30/08/2022	\$397	\$400	\$(3)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	234	30/08/2022	238	240	(2)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	216	30/08/2022	220	221	(1)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	239	30/08/2022	243	245	(2)
<b>Total</b>								<b>\$(8)</b>
<b>Prudent Capital Fund</b>								
<b>Appreciation</b>								
BUY	BRL	Standard Chartered Bank	IH1R (USD)	209,928,426	2/08/2022 - 2/09/2022	\$39,403,030	\$40,396,510	\$993,480
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	400,478	30/08/2022	416,377	421,580	5,203
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	1,967,224	30/08/2022	2,045,322	2,070,884	25,562
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	207,830,663	30/08/2022	211,274,140	212,822,836	1,548,696
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	3,668,542	30/08/2022	3,729,325	3,756,662	27,337
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	177,034,036	30/08/2022	179,972,586	181,286,464	1,313,878
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	17,959,807	30/08/2022	18,257,379	18,391,209	133,830
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	43,264,482	30/08/2022	43,984,391	44,303,711	319,320
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	53,359	30/08/2022	54,684	54,641	43
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	106,108	30/08/2022	108,744	108,657	87
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	11,555,707	30/08/2022	13,873,963	14,081,475	207,512

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Prudent Capital Fund – (continued)</b>								
<b>Appreciation – (continued)</b>								
BUY	JPY	Brown Brothers Harriman	ZH1 (JPY)	3,487,177,247	30/08/2022	\$25,609,732	\$26,203,473	\$593,741
<b>Total</b>								<b>\$5,168,689</b>
<b>Depreciation</b>								
SELL	BRL	Standard Chartered Bank	IH1R (USD)	112,031,151	2/08/2022	\$20,935,545	\$21,652,297	\$(716,752)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	12,211	30/08/2022	12,515	12,505	(10)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	1,250	30/08/2022	1,281	1,280	(1)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	658,927	30/08/2022	672,318	674,755	(2,437)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	69,171	30/08/2022	70,596	70,832	(236)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	207,143	30/08/2022	210,101	212,119	(2,018)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	159,778	30/08/2022	162,507	163,616	(1,109)
SELL	JPY	Brown Brothers Harriman	ZH1 (JPY)	1,098,423	30/08/2022	8,047	8,254	(207)
<b>Total</b>								<b>\$(722,770)</b>
<b>Prudent Wealth Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	383,428,246	30/08/2022	\$389,779,735	\$392,638,343	\$2,858,608
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	402,494,643	30/08/2022	409,164,720	412,162,722	2,998,002
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	42,141,365	30/08/2022	42,839,437	43,153,618	314,181
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	560,432	30/08/2022	574,354	573,894	460
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	6,847	30/08/2022	7,018	7,012	6
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	5,656,031	30/08/2022	6,790,631	6,892,288	101,657
<b>Total</b>								<b>\$6,272,914</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	5,576,112	30/08/2022	\$5,675,171	\$5,710,052	\$(34,881)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	3,609,332	30/08/2022	3,670,129	3,696,030	(25,901)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	369,545	30/08/2022	375,797	378,422	(2,625)
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	3,045	30/08/2022	3,661	3,710	(49)
<b>Total</b>								<b>\$(63,456)</b>
<b>U.S. Concentrated Growth Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	116,011	30/08/2022	\$117,933	\$118,798	\$865
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	147,844	30/08/2022	177,502	180,158	2,656
<b>Total</b>								<b>\$3,521</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	650	30/08/2022	\$661	\$666	\$(5)
<b>U.S. Corporate Bond Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	1,580,757	30/08/2022	\$1,606,943	\$1,618,728	\$11,785
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	244,087	30/08/2022	248,130	249,950	1,820
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	301,645	30/08/2022	306,642	308,891	2,249
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	2,109,323	30/08/2022	2,532,474	2,570,364	37,890
<b>Total</b>								<b>\$53,744</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	9,687	30/08/2022	\$9,850	\$9,920	\$(70)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	1,384	30/08/2022	1,408	1,417	(9)



Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>U.S. Corporate Bond Fund – (continued)</b>								
<b>Depreciation – (continued)</b>								
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,710	30/08/2022	\$1,739	\$1,751	\$(12)
<b>Total</b>								<b>\$(91)</b>
<b>U.S. Government Bond Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	20,534,975	30/08/2022	\$20,877,495	\$21,028,233	\$150,738
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	7,950,275	30/08/2022	8,081,971	8,141,244	59,273
<b>Total</b>								<b>\$210,011</b>
<b>Depreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	1,378,111	30/08/2022	\$1,412,346	\$1,411,214	\$(1,132)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	49,229	30/08/2022	50,066	50,412	(346)
SELL	EUR	Brown Brothers Harriman	IH2 (EUR)	45,076	30/08/2022	45,841	46,158	(317)
<b>Total</b>								<b>\$(1,795)</b>
<b>U.S. Growth Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	61,900	30/08/2022	\$62,925	\$63,387	\$462
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	54,824	30/08/2022	55,733	56,142	409
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	73,855	30/08/2022	75,078	75,629	551
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	50,976	30/08/2022	61,202	62,117	915
<b>Total</b>								<b>\$2,337</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	351	30/08/2022	\$357	\$360	\$(3)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	311	30/08/2022	316	318	(2)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	418	30/08/2022	426	429	(3)
<b>Total</b>								<b>\$(8)</b>
<b>U.S. Total Return Bond Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	1,942,784	30/08/2022	\$1,974,966	\$1,989,450	\$14,484
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	36,922,203	30/08/2022	37,533,820	37,809,089	275,269
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	233,000	30/08/2022	236,859	238,596	1,737
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	34,940	30/08/2022	41,950	42,578	628
<b>Total</b>								<b>\$292,118</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	11,015	30/08/2022	\$11,202	\$11,279	\$(77)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	209,337	30/08/2022	212,894	214,365	(1,471)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,321	30/08/2022	1,343	1,353	(10)
<b>Total</b>								<b>\$(1,558)</b>
<b>U.S. Value Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	18,459,160	30/08/2022	\$18,767,279	\$18,902,556	\$135,277
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	30,863,946	30/08/2022	31,377,014	31,605,311	228,297
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	54,526	30/08/2022	55,431	55,835	404
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	27,736,922	30/08/2022	28,198,871	28,403,174	204,303
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	228,142	30/08/2022	233,809	233,622	187



Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>U.S. Value Fund – (continued)</b>								
<b>Appreciation – (continued)</b>								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	2,130,905	30/08/2022	\$2,558,385	\$2,596,664	\$38,279
<b>Total</b>								<b>\$606,747</b>
<b>Depreciation</b>								
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	101,991	30/08/2022	\$104,525	\$104,441	\$(84)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	98,251	30/08/2022	99,920	100,611	(691)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	1,216,238	30/08/2022	1,242,878	1,245,453	(2,575)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	292	30/08/2022	297	299	(2)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	270,542	30/08/2022	275,563	277,040	(1,477)
<b>Total</b>								<b>\$(4,829)</b>

**Note 12: Repurchase Agreements**

Details of the repurchase agreements outstanding at 31 July 2022:

Sub-Fund	Counterparty	Maturity Date	Interest Rate	Currency	Market Value	Collateral
Asia Ex-Japan Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	65,000	67,065
Contrarian Value Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	396,000	406,335
Diversified Income Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	343,000	352,091
Emerging Markets Debt Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	4,034,000	4,134,360
Emerging Markets Debt Local Currency Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	80,000	82,845
Emerging Markets Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	41,000	42,409
Emerging Markets Equity Research Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	19,000	19,725
Global Concentrated Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	115,000	118,350
Global Credit Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	62,000	64,106
Global Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	507,000	519,754
Global Equity Income Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	10,000	10,849
Global High Yield Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	364,000	373,789
Global Intrinsic Value Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	91,000	93,694
Global New Discovery Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	27,000	28,601
Global Opportunistic Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	721,000	739,688
Global Research Focused Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	15,000	15,780
Global Strategic Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	25,000	25,643
Global Total Return Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	1,010,000	1,035,563
Inflation-Adjusted Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	9,000	9,863
Limited Maturity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	564,000	578,929
Managed Wealth Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	171,000	175,553
Prudent Capital Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	7,990,000	8,188,834
Prudent Wealth Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	5,277,000	5,408,595
U.S. Concentrated Growth Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	117,000	120,323
U.S. Corporate Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	426,000	436,909
U.S. Government Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	1,620,000	1,660,845
U.S. Total Return Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	1,024,000	1,050,356
U.S. Value Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2022	2.23%	USD	896,000	919,185

At 31 July 2022, with respect to the Merrill Lynch, Pierce, Fenner & Smith, Inc., repurchase agreements which are held by the Depository, collateral was received with a market value of \$26,680,039. Collateral received consists of high-quality United States government and agency debt.

**Note 13: Open Futures Contracts**

At 31 July 2022, the sub-funds had the following futures contracts outstanding:

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
<b>Diversified Income Fund(b)</b>						
U.S. Treasury Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	400,000	4	\$14,188
U.S. Treasury Note 10 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	1,900,000	19	16,806
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	400,000	2	509
U.S. Treasury Note 5 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	300,000	3	1,930
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	300,000	3	3,017
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	1,200,000	12	(21,230)
<b>Total</b>						<b>\$15,220</b>

(b) The sub-fund segregated \$52,250 as cash collateral for open futures contracts, which is held with the counterparty.

**Emerging Markets Debt Fund(b)**

Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	25,000,000	250	\$(1,658,089)
Euro-OAT 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	2,200,000	22	(116,968)
U.S. Treasury Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	7,500,000	75	242,302
U.S. Treasury Note 10 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	26,200,000	262	230,346
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	8,800,000	88	(41,184)
U.S. Treasury Ultra Note 10 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	11,500,000	115	253,151
<b>Total</b>						<b>\$(1,090,442)</b>

(b) The sub-fund segregated \$3,243,797 as cash collateral for open futures contracts, which is held with the counterparty.

**Emerging Markets Debt Local Currency Fund(b)**

Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	200,000	2	\$(14,749)
U.S. Treasury Note 5 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	100,000	1	1,887
U.S. Treasury Ultra Note 10 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	700,000	7	13,818
<b>Total</b>						<b>\$956</b>

(b) The sub-fund segregated \$32,305 as cash collateral for open futures contracts, which is held with the counterparty.

**Euro Credit Fund(b)**

Euro-Bund 10 yr (Long)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	900,000	9	€34,046
Euro-Buxl 30 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	100,000	1	(14,640)
Euro-Schatz 2 yr (Long)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	1,600,000	16	13,680
Long Gilt 10 yr (Short)	GBP	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	2,200,000	22	(13,631)
U.S. Treasury Note 5 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	2,900,000	29	(10,419)
U.S. Treasury Ultra Bond (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	200,000	2	1,405
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	1,200,000	12	(21,625)
<b>Total</b>						<b>€(11,184)</b>

(b) The sub-fund segregated €233,724 as cash collateral for open futures contracts, which is held with the counterparty.

**Global Credit Fund(b)**

Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	2,600,000	26	\$(247,110)
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(b) The sub-fund segregated \$151,553 as cash collateral for open futures contracts, which is held with the counterparty.

**Global High Yield Fund(b)**

U.S. Treasury Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	600,000	6	\$19,384
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	3,000,000	30	(25,790)

**NOTES TO FINANCIAL STATEMENTS**
**at 31 July 2022 (unaudited)**

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
<b>Global High Yield Fund(b) – (continued)</b>						
U.S. Treasury Ultra Bond (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	100,000	1	\$(585)
<b>Total</b>						<b>\$(6,991)</b>

(b) The sub-fund segregated \$34,955 as cash collateral for open futures contracts, which is held with the counterparty.

**Global Opportunistic Bond Fund(b)**

Australian Bond 10 yr (Short)	AUD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	8,200,000	82	\$(329,439)
Canadian Treasury Bond 10 yr (Long)	CAD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	6,800,000	68	320,855
Canadian Treasury Bond 5 yr (Short)	CAD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	22,900,000	229	(110,710)
Euro-Bobl 5 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	21,600,000	216	(758,034)
Euro-BTP 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	6,800,000	68	(212,479)
Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	5,200,000	52	(412,862)
Euro-Buxl 30 yr (Long)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	5,100,000	51	756,691
Euro-Schatz 2 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	24,800,000	248	(137,369)
Japan Government Bond 10 yr (Long)	JPY	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	1,100,000,000	11	208,286
Long Gilt 10 yr (Short)	GBP	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	6,700,000	67	(165,468)
U.S. Treasury Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	7,100,000	71	299,969
U.S. Treasury Note 10 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	10,800,000	108	251,167
U.S. Treasury Note 2 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	31,200,000	156	(165,302)
U.S. Treasury Note 5 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	23,200,000	232	(267,476)
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	3,100,000	31	11,520
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	12,400,000	124	(419,816)
<b>Total</b>						<b>\$(1,130,467)</b>

(b) The sub-fund segregated \$2,226,084 as cash collateral for open futures contracts, which is held with the counterparty.

**Global Total Return Fund(b)**

Australian Bond 10 yr (Short)	AUD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	7,600,000	76	\$(305,546)
Canadian Treasury Bond 10 yr (Long)	CAD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	15,100,000	151	521,798
Canadian Treasury Bond 5 yr (Short)	CAD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	35,600,000	356	(148,461)
Euro-Bobl 5 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	13,000,000	130	(393,328)
Euro-BTP 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	6,300,000	63	(196,984)
Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	2,100,000	43	91,915
Euro-Buxl 30 yr (Long)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	9,400,000	94	1,511,366
Euro-Schatz 2 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	32,900,000	329	(170,497)
Japan Government Bond 10 yr (Long)	JPY	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	1,700,000,000	17	309,111
Long Gilt 10 yr (Short)	GBP	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	2,700,000	27	(181,767)
U.S. Treasury Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	1,200,000	12	103,831
U.S. Treasury Note 10 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	25,600,000	256	355,303
U.S. Treasury Note 2 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	20,800,000	104	(69,523)
U.S. Treasury Note 5 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	62,700,000	627	(383,128)
U.S. Treasury Ultra Bond (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	8,000,000	80	(39,605)
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	18,500,000	185	(481,445)
<b>Total</b>						<b>\$523,040</b>

(b) The sub-fund segregated \$3,806,809 as cash collateral for open futures contracts, which is held with the counterparty.

**Inflation-Adjusted Bond Fund(b)**

U.S. Treasury Note 10 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	3,400,000	34	\$35,536
U.S. Treasury Note 2 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	26,600,000	133	(138,099)

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
<b>Inflation-Adjusted Bond Fund(b) – (continued)</b>						
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	3,000,000	30	\$111,185
<b>Total</b>						<b>\$8,622</b>
(b) The sub-fund segregated \$272,721 as cash collateral for open futures contracts, which is held with the counterparty.						
<b>Limited Maturity Fund(b)</b>						
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	26,097,156	124	\$(124,933)
(b) The sub-fund segregated \$136,400 as cash collateral for open futures contracts, which is held with the counterparty.						
<b>Managed Wealth Fund(b)</b>						
Mini MSCI EAFE Index (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	2,300	46	\$(89,264)
Russell 1000 Growth Index (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	1,950	39	(419,786)
Russell 1000 Value Index (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	3,000	60	(110,392)
<b>Total</b>						<b>\$(619,442)</b>
(b) The sub-fund segregated \$663,425 as cash collateral for open futures contracts, which is held with the counterparty.						
<b>Prudent Capital Fund(b)</b>						
Mini MSCI EAFE Index (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	18,600	372	\$(1,292,243)
S&P 500 E-Mini Index (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	13,500	270	(3,625,183)
<b>Total</b>						<b>\$(4,917,426)</b>
(b) The sub-fund segregated \$4,255,291 as cash collateral for open futures contracts, which is held with the counterparty.						
<b>Prudent Wealth Fund(b)</b>						
Mini MSCI EAFE Index (Short)	USD	Goldman Sachs International	September 2022	17,450	349	\$(1,212,346)
S&P 500 E-Mini Index (Short)	USD	Goldman Sachs International	September 2022	12,650	253	(3,396,931)
<b>Total</b>						<b>\$(4,609,277)</b>
(b) The sub-fund segregated \$3,988,977 as cash collateral for open futures contracts, which is held with the counterparty.						
<b>U.S. Corporate Bond Fund(b)</b>						
U.S. Treasury Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	1,400,000	14	\$45,230
U.S. Treasury Note 2 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	23,800,000	119	(119,896)
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	11,700,000	117	5,392
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	46,900,000	469	(865,521)
<b>Total</b>						<b>\$(934,795)</b>
(b) The sub-fund segregated \$769,770 as cash collateral for open futures contracts, which is held with the counterparty.						
<b>U.S. Government Bond Fund(b)</b>						
U.S. Treasury Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	3,100,000	31	\$94,573
U.S. Treasury Note 10 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	24,000,000	240	329,707
U.S. Treasury Note 2 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	14,400,000	72	(25,825)
U.S. Treasury Note 5 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	7,000,000	70	(92,138)
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	6,600,000	66	134,547
U.S. Treasury Ultra Note 10 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	4,100,000	41	129,211
<b>Total</b>						<b>\$570,075</b>
(b) The sub-fund segregated \$1,014,686 as cash collateral for open futures contracts, which is held with the counterparty.						
<b>U.S. Total Return Bond Fund(b)</b>						
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	27,200,000	136	\$(137,023)
U.S. Treasury Note 5 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	16,800,000	168	268,158
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	14,400,000	144	(84,303)

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
<b>U.S. Total Return Bond Fund(b) – (continued)</b>						
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2022	5,500,000	55	\$(101,500)
<b>Total</b>						<b>\$(54,668)</b>

(b) The sub-fund segregated \$1,215,688 as cash collateral for open futures contracts, which is held with the counterparty.

The Statements of Assets and Liabilities reflect the net daily variation margin, if any, as of 31 July 2022 on open futures contracts which may differ from the net unrealized gain/(loss) shown above. At 31 July 2022, each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

#### Note 14: Swap Agreements

At 31 July 2022, the sub-funds had outstanding the following swap agreements. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Expiration	Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value	
<b>Emerging Markets Debt Fund</b>						
<b>Uncleared Swap Agreements</b>						
<b>Credit Default Swaps</b>						
<b>Depreciation</b>						
20/12/2024	USD	6,313,000 (a)	Barclays Bank PLC	(1)	1.00%/Quarterly	\$(103,810)

(1) Sub-fund, as protection buyer, to receive notional amount upon a defined credit event by Republic of Korea, 2.75%, 19/01/2027.

(a) Net unamortized premiums received by the sub-fund amounted to \$100,345.

Expiration	Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value	
<b>Emerging Markets Debt Local Currency Fund(x)</b>						
<b>Uncleared Swap Agreements</b>						
<b>Interest Rate Swaps</b>						
<b>Appreciation</b>						
7/07/2027	MYR	3,234,000	JPMorgan Chase	3.65%/Quarterly	2.68% FLR (3-Month KLIBOR)/Quarterly	\$5,301
<b>Cleared Swap Agreements</b>						
<b>Interest Rate Swaps</b>						
<b>Appreciation</b>						
1/04/2032	CLP	119,803,000	centrally cleared	7.92%/Semi-annually	6.17% FLR (6-Month CLOIS)/Semi-annually	\$2,702
13/04/2032	USD	165,000	centrally cleared	3.116%/At Maturity	USA-CPI-U /At Maturity	821
<b>Total</b>						<b>\$3,523</b>
<b>Depreciation</b>						
2/01/2024	BRL	2,300,000	centrally cleared	11.545%/At Maturity	13.25% FLR (Daily BZDIOVRA)/Daily	\$(9,323)
2/01/2024	BRL	2,549,000	centrally cleared	12.09%/At Maturity	13.25% FLR (Daily BZDIOVRA)/Daily	(7,143)
2/01/2024	BRL	3,432,000	centrally cleared	12.045%/At Maturity	13.25% FLR (Daily BZDIOVRA)/Daily	(10,025)
28/03/2025	MXN	2,621,000	centrally cleared	6.24%/28 Days	7.215% FLR (28 day TIIE)/28 days	(7,222)
9/04/2025	MXN	11,553,000	centrally cleared	6.27%/28 Days	7.2627% FLR (28 day TIIE)/28 Days	(31,647)
11/04/2025	MXN	3,665,000	centrally cleared	5.98%/28 Days	7.2715% FLR (28 day TIIE)/28 Days	(11,321)
19/07/2027	CLP	373,327,000	centrally cleared	7.48%/Semi-annually	7.48% FLR (6-Month CLOIS)/Semi-annually	(6,832)

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value
<b>Emerging Markets Debt Local Currency Fund – (continued)</b>						
<b>Cleared Swap Agreements – (continued)</b>						
<b>Interest Rate Swaps – (continued)</b>						
12/05/2032	USD	260,000	centrally cleared	2.921%/At Maturity	USA-CPI-U /At Maturity	\$(2,297)
<b>Total</b>						<b>\$(85,810)</b>

(x) The sub-fund segregated \$57,412, as cash collateral for open cleared swap contracts, which is held with the counterparty.

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value
<b>Euro Credit Fund</b>						
<b>Uncleared Swap Agreements</b>						
<b>Credit Default Swaps</b>						
<b>Appreciation</b>						
20/12/2026	EUR	302,000 (a)	Goldman Sachs International	5.00%/Quarterly	(1)	€35,902
<b>Depreciation</b>						
20/12/2031	EUR	350,000 (b)	Barclays Bank PLC	1.00%/Quarterly	(2)	€(15,402)

(1) Sub-fund, as protection seller, to pay notional amount upon a defined credit event by Glencore Funding LLC, 1.875%, 13/09/2023, a BBB+ rated bond. The sub-fund entered into the contract to gain issuer exposure.

(2) Sub-fund, as protection seller, to pay notional amount upon a defined credit event by Daimler Finance North America LLC, 1.4%, 12/01/2024, a A- rated bond. The sub-fund entered into the contract to gain issuer exposure.

(a) Net unamortized premiums paid by the sub-fund amounted to €49,928.

(b) Net unamortized premiums paid by the sub-fund amounted to €3,097.

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value
<b>Global Credit Fund</b>						
<b>Uncleared Swap Agreements</b>						
<b>Credit Default Swaps</b>						
<b>Appreciation</b>						
20/12/2026	EUR	317,000 (a)	Goldman Sachs International	5.00%/Quarterly	(1)	\$38,516
<b>Depreciation</b>						
20/12/2031	EUR	370,000 (b)	Barclays Bank PLC	1.00%/Quarterly	(2)	\$(16,642)

(1) Sub-fund, as protection seller, to pay notional amount upon a defined credit event by Glencore Funding LLC, 1.875%, 13/09/2023, a BBB+ rated bond. The sub-fund entered into the contract to gain issuer exposure.

(2) Sub-fund, as protection seller, to pay notional amount upon a defined credit event by Daimler Finance North America LLC, 1.4%, 12/01/2024, a A- rated bond. The sub-fund entered into the contract to gain issuer exposure.

(a) Net unamortized premiums paid by the sub-fund amounted to \$3,817.

(b) Net unamortized premiums paid by the sub-fund amounted to \$61,410.

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value
<b>Global Opportunistic Bond Fund(x)</b>						
<b>Uncleared Swap Agreements</b>						
<b>Credit Default Swaps</b>						
<b>Appreciation</b>						
20/12/2026	EUR	507,000 (a)	Goldman Sachs International	5.00%/Quarterly	(1)	\$61,602
<b>Depreciation</b>						
20/12/2031	EUR	600,000 (b)	Barclays Bank PLC	1.00%/Quarterly	(2)	\$(26,987)

**Cleared Swap Agreements**

**Interest Rate Swaps**

**Appreciation**

15/06/2024	AUD	6,100,000	centrally cleared	1.77% FLR (3-Month BBSW)/Quarterly	3.05%/Quarterly	\$1,292
15/06/2024	AUD	18,998,000	centrally cleared	1.77% FLR (3-Month BBSW)/Quarterly	3.05%/Quarterly	4,024

**NOTES TO FINANCIAL STATEMENTS**
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Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value
<b>Global Opportunistic Bond Fund – (continued)</b>						
<b>Cleared Swap Agreements – (continued)</b>						
<b>Interest Rate Swaps – (continued)</b>						
15/06/2024	AUD	7,599,000	centrally cleared	1.77% FLR (3-Month BBSW)/Quarterly	3.05%/Quarterly	\$1,610
15/06/2024	AUD	13,039,000	centrally cleared	1.77% FLR (3-Month BBSW)/Quarterly	3.05%/Quarterly	2,762
15/06/2024	AUD	10,060,000	centrally cleared	1.77% FLR (3-Month BBSW)/Quarterly	3.05%/Quarterly	2,131
15/06/2027	AUD	2,600,000	centrally cleared	3.45%/Semi-annually	2.765% FLR (6-Month BBSW)/Semi-annually	18,883
15/06/2027	AUD	8,048,000	centrally cleared	3.45%/Semi-annually	2.765% FLR (6-Month BBSW)/Semi-annually	58,449
15/06/2027	AUD	3,219,000	centrally cleared	3.45%/Semi-annually	2.765% FLR (6-Month BBSW)/Semi-annually	23,378
15/06/2027	AUD	5,500,000	centrally cleared	3.45%/Semi-annually	2.765% FLR (6-Month BBSW)/Semi-annually	39,944
15/06/2027	AUD	4,273,000	centrally cleared	3.45%/Semi-annually	2.765% FLR (6-Month BBSW)/Semi-annually	31,033
21/09/2027	AUD	4,280,000	centrally cleared	4.10%/Semi-annually	2.70% FLR (6-Month BBSW)/Semi-annually	114,853
21/09/2027	AUD	4,280,000	centrally cleared	4.10%/Semi-annually	2.70% FLR (6-Month BBSW)/Semi-annually	114,853
<b>Total</b>						<b>\$413,212</b>
<b>Depreciation</b>						
21/09/2024	AUD	10,052,000	centrally cleared	4.10% FLR (3-Month BBSW)/Quarterly	3.85%/Quarterly	\$(94,874)
21/09/2024	AUD	10,052,000	centrally cleared	4.10% FLR (3-Month BBSW)/Quarterly	3.85%/Quarterly	(94,874)
15/06/2027	GBP	14,600,000	centrally cleared	1.75%/Annually	0% FLR (SONIA)/Annually	(363,275)
<b>Total</b>						<b>\$(553,023)</b>
<p>(1) Sub-fund, as protection seller, to pay notional amount upon a defined credit event by Glencore Funding LLC, 1.875%, 13/09/2023, a BBB+ rated bond. The sub-fund entered into the contract to gain issuer exposure.</p> <p>(2) Sub-fund, as protection seller, to pay notional amount upon a defined credit event by Daimler Finance North America LLC, 1.4%, 12/01/2024, an A- rated bond. The sub-fund entered into the contract to gain issuer exposure.</p> <p>(a) Net unamortized premiums paid by the sub-fund amounted to \$98,217.</p> <p>(b) Net unamortized premiums paid by the sub-fund amounted to \$6,189.</p> <p>(x) The sub-fund segregated \$668,727 as cash collateral for open cleared swap contracts, which is held with the counterparty.</p>						
Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value
<b>Global Total Return Fund(x)</b>						
<b>Uncleared Swap Agreements</b>						
<b>Credit Default Swaps</b>						
<b>Appreciation</b>						
20/12/2026	EUR	1,042,000 (a)	Goldman Sachs International	5.00%/Quarterly	(1)	\$126,607
<b>Depreciation</b>						
20/12/2031	EUR	1,220,000 (b)	Barclays Bank PLC	1.00%/Quarterly	(2)	\$(54,872)
<b>Cleared Swap Agreements</b>						
<b>Interest Rate Swaps</b>						
<b>Appreciation</b>						
15/06/2024	AUD	9,800,000	centrally cleared	1.77% FLR (3-Month BBSW)/Quarterly	3.05%/Quarterly	\$2,076
15/06/2024	AUD	17,365,000	centrally cleared	1.77% FLR (3-Month BBSW)/Quarterly	3.05%/Quarterly	3,678



**NOTES TO FINANCIAL STATEMENTS**
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Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value
<b>Global Total Return Fund – (continued)</b>						
<b>Cleared Swap Agreements – (continued)</b>						
<b>Interest Rate Swaps – (continued)</b>						
15/06/2024	AUD	6,946,000	centrally cleared	1.77% FLR (3-Month BBSW)/Quarterly	3.05%/Quarterly	\$1,471
15/06/2024	AUD	11,919,000	centrally cleared	1.77% FLR (3-Month BBSW)/Quarterly	3.05%/Quarterly	2,525
15/06/2024	AUD	9,195,000	centrally cleared	1.77% FLR (3-Month BBSW)/Quarterly	3.05%/Quarterly	1,948
15/06/2027	AUD	5,035,000	centrally cleared	3.45%/Semi-annually	2.765% FLR (6-Month BBSW)/Semi-annually	36,567
15/06/2027	AUD	4,100,000	centrally cleared	3.45%/Semi-annually	2.765% FLR (6-Month BBSW)/Semi-annually	29,776
15/06/2027	AUD	7,368,000	centrally cleared	3.45%/Semi-annually	2.765% FLR (6-Month BBSW)/Semi-annually	53,510
15/06/2027	AUD	2,947,000	centrally cleared	3.45%/Semi-annually	2.765% FLR (6-Month BBSW)/Semi-annually	21,403
15/06/2027	AUD	3,913,000	centrally cleared	3.45%/Semi-annually	2.765% FLR (6-Month BBSW)/Semi-annually	28,418
21/09/2027	AUD	3,918,000	centrally cleared	4.10%/Semi-annually	2.70% FLR (6-Month BBSW)/Semi-annually	105,139
21/09/2027	AUD	3,919,000	centrally cleared	4.10%/Semi-annually	2.765% FLR (6-Month BBSW)/Semi-annually	105,166
<b>Total</b>						<b>\$391,677</b>
<b>Depreciation</b>						
21/09/2024	AUD	9,187,000	centrally cleared	4.10% FLR (3-Month BBSW)/Quarterly	3.85%/Quarterly	\$(86,710)
21/09/2024	AUD	9,188,000	centrally cleared	4.10% FLR (3-Month BBSW)/Quarterly	3.85%/Quarterly	(86,719)
<b>Total</b>						<b>\$(173,429)</b>

- (1) Sub-fund, as protection seller, to pay notional amount upon a defined credit event by Glencore Funding LLC, 1.875%, 13/09/2023, a BBB+ rated bond. The sub-fund entered into the contract to gain issuer exposure.
- (2) Sub-fund, as protection seller, to pay notional amount upon a defined credit event by Daimler Finance North America LLC, 1.4%, 12/01/2024, a A- rated bond. The sub-fund entered into the contract to gain issuer exposure.
- (a) Net unamortized premiums paid by the sub-fund amounted to \$12,585.
- (b) Net unamortized premiums paid by the sub-fund amounted to \$201,859.
- (x) The sub-fund segregated \$392,615, as cash collateral for open cleared swap contracts, which is held with the counterparty.

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value
<b>Limited Maturity Fund(x)</b>						
<b>Cleared Swap Agreements</b>						
<b>Interest Rate Swaps</b>						
<b>Appreciation</b>						
13/05/2025	USD	44,100,000	centrally cleared	2.76%/Annually	2.76% FLR (Daily SOFR)/Daily	\$80,800

- (x) The sub-fund segregated \$871,847 as cash collateral for open cleared swap contracts, which is held with the counterparty.



The following abbreviations are used in this report and are defined:

BBSW	Bank Bill Swap Reference Rate
BZDIOVRA	Brazil Cetip Interbank Deposit Rate
CLOIS	Sinacofi Chile Interbank Rate Average
FLR	Floating Rate. The period-end rate reported may not be the current rate.
KLIBOR	Kuala Lumpur Interbank Offered Rate
SOFR	Secured Overnight Financing Rate
SONIA	Sterling Overnight Index Average
TIE	Interbank Equilibrium Interest Rate
USA-CPI-U	Consumer Price Index for all Urban Consumers

#### Note 15: Transaction Costs

For the six months ended 31 July 2022, the sub-funds incurred transaction costs which have been defined as brokerage commissions (which may include costs related to Research, see Note 7) in respect of the purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets, and fees charged by the Depositary for the execution of the sub-funds' transactions. Brokerage commissions are included in Identified Cost in the Schedules of Investments or in Net Realized Gain (Loss) on Investments, Derivatives, and Currency Transactions in the Statements of Operations and Changes in Net Assets. The reimbursement of Research by MFS, if any, is reported as "Other" in the Statements of Operations and Changes in Net Assets. Fees charged by the Depositary are disclosed as part of the Depositary fee in the Statements of Operations and Changes in Net Assets.

Sub-Fund	Transaction Costs
Asia Ex-Japan Fund	\$47,571
Blended Research European Equity Fund	€16,304
Continental European Equity Fund	€16,769
Contrarian Value Fund	\$79,088
Diversified Income Fund	\$9,633
Emerging Markets Debt Fund	\$44,330
Emerging Markets Debt Local Currency Fund	\$18,160
Emerging Markets Equity Fund	\$69,536
Emerging Markets Equity Research Fund	\$9,061
Euro Credit Fund	€5,657
European Core Equity Fund	€29,010
European Research Fund	€384,265
European Smaller Companies Fund	€100,736
European Value Fund	€859,127
Global Concentrated Fund	\$30,821
Global Credit Fund	\$5,875
Global Equity Fund	\$93,780
Global Equity Income Fund	\$16,650
Global High Yield Fund	\$8,211
Global Intrinsic Value Fund	\$28,446
Global New Discovery Fund	\$6,778
Global Opportunistic Bond Fund	\$70,067
Global Research Focused Fund	\$8,218
Global Strategic Equity Fund (b)	\$1,803
Global Total Return Fund	\$149,159
Inflation-Adjusted Bond Fund	\$4,237
Japan Equity Fund	¥482,140
Latin American Equity Fund (d)	\$42,377
Limited Maturity Fund	\$2,542
Managed Wealth Fund	\$12,055

Sub-Fund – (continued)	Transaction Costs
Prudent Capital Fund	\$189,357
Prudent Wealth Fund	\$178,436
U.K. Equity Fund	£5,204
U.S. Concentrated Growth Fund	\$15,988
U.S. Corporate Bond Fund	\$20,468
U.S. Government Bond Fund	\$15,026
U.S. Growth Fund	\$3,070
U.S. Total Return Bond Fund	\$19,647
U.S. Value Fund	\$57,856

(b) The commencement of operations of the sub-fund was 18 May 2022.

(d) The sub-fund ceased operations on 28 June 2022. Information for the current period is as of 28 June 2022, and period end information disclosed is as of this date.

#### Note 16: Summary of accounting differences between Luxembourg legal and regulatory requirements for investment funds and accounting principles generally accepted in the United States

The fund's financial statements are prepared in accordance with Luxembourg legal and regulatory requirements for investment funds. These requirements differ in the manner in which discount is accreted and premium is amortized into income for certain fixed income securities from accounting principles generally accepted in the United States ("U.S. GAAP"). These differences do not change the total results of operations but may impact amounts reported for net investment income and change in realized and unrealized gain (loss) for investments, derivatives, and currency translation. These differences have no impact on the net assets of the sub-funds. A description of the material differences and the financial statement impact for those impacted sub-funds are as follows:

	Luxembourg legal and regulatory requirements	U.S. GAAP	
Fixed income securities	Premium on fixed income securities is not required to be amortized to income on a daily basis. Discount on interest only securities is not required to be accreted to income on a daily basis.	Premium on fixed income securities is amortized to income on a daily basis. Discount on interest only securities is accreted to income on a daily basis.	
Sub-Fund	Total net investment income in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium and accretion of discount on certain fixed income securities	Total net investment income in accordance with U.S. GAAP
Diversified Income Fund	\$1,259,570	\$(87,012)	\$1,172,558
Emerging Markets Debt Fund	\$53,766,664	\$(2,491,708)	\$51,274,956
Emerging Markets Debt Local Currency Fund	\$605,543	\$(47,320)	\$558,223
Euro Credit Fund	€556,780	€(129,315)	€427,465
Global Credit Fund	\$1,097,995	\$(162,121)	\$935,874
Global High Yield Fund	\$5,341,097	\$(416,309)	\$4,924,788
Global Opportunistic Bond Fund	\$5,054,175	\$(528,314)	\$4,525,861
Global Total Return Fund	\$8,753,277	\$(818,863)	\$7,934,414
Inflation-Adjusted Bond Fund	\$11,664,644	\$(2,420,023)	\$9,244,621
Limited Maturity Fund	\$6,248,552	\$(1,397,268)	\$4,851,284
Prudent Capital Fund	\$20,532,345	\$(7,028,187)	\$13,504,158
Prudent Wealth Fund	\$8,812,822	\$(5,452,886)	\$3,359,936
U.S. Corporate Bond Fund	\$4,359,787	\$(504,801)	\$3,854,986

<b>Sub-Fund – (continued)</b>	<b>Total net investment income in accordance with Luxembourg legal and regulatory requirements</b>	<b>Net adjustment for amortization of premium and accretion of discount on certain fixed income securities</b>	<b>Total net investment income in accordance with U.S. GAAP</b>
U.S. Government Bond Fund	\$2,237,659	\$(289,127)	\$1,948,532
U.S. Total Return Bond Fund	\$5,852,802	\$(379,692)	\$5,473,110

<b>Sub-Fund</b>	<b>Net realized gain (loss) on investments, derivatives, and currency transactions in accordance with Luxembourg legal and regulatory requirements</b>	<b>Net adjustment for amortization of premium and accretion of discount on certain fixed income securities</b>	<b>Net realized gain (loss) on investments, derivatives, and currency transactions in accordance with U.S. GAAP</b>
Diversified Income Fund	\$(305,580)	\$85,699	\$(219,881)
Emerging Markets Debt Fund	\$(136,793,358)	\$2,824,721	\$(133,968,637)
Emerging Markets Debt Local Currency Fund	\$(2,664,587)	\$101,253	\$(2,563,334)
Euro Credit Fund	€(4,318,689)	€109,605	€(4,209,084)
Global Credit Fund	\$(2,395,025)	\$63,233	\$(2,331,792)
Global High Yield Fund	\$(1,363,609)	\$402,552	\$(961,057)
Global Opportunistic Bond Fund	\$(26,427,224)	\$1,225,790	\$(25,201,434)
Global Total Return Fund	\$(3,875,484)	\$707,353	\$(3,168,131)
Inflation-Adjusted Bond Fund	\$(4,394,658)	\$1,720,331	\$(2,674,327)
Limited Maturity Fund	\$(7,360,306)	\$948,602	\$(6,411,704)
Prudent Capital Fund	\$(48,324,197)	\$13,688,055	\$(34,636,142)
Prudent Wealth Fund	\$(28,367,457)	\$13,504,185	\$(14,863,272)
U.S. Corporate Bond Fund	\$(14,108,478)	\$842,888	\$(13,265,590)
U.S. Government Bond Fund	\$(6,025,340)	\$103,298	\$(5,922,042)
U.S. Total Return Bond Fund	\$(20,948,538)	\$758,738	\$(20,189,800)

<b>Sub-Fund</b>	<b>Net change in unrealized gain (loss) on investments, derivatives, and currency translations in accordance with Luxembourg legal and regulatory requirements</b>	<b>Net adjustment for amortization of premium and accretion of discount on certain fixed income securities</b>	<b>Net change in unrealized gain (loss) on investments, derivatives, and currency translations in accordance with U.S. GAAP</b>
Diversified Income Fund	\$(10,843,890)	\$1,313	\$(10,842,577)
Emerging Markets Debt Fund	\$(362,251,591)	\$(333,013)	\$(362,584,604)
Emerging Markets Debt Local Currency Fund	\$(2,045,022)	\$(53,933)	\$(2,098,955)
Euro Credit Fund	€(4,267,378)	€19,710	€(4,247,668)
Global Credit Fund	\$(11,165,006)	\$98,888	\$(11,066,118)
Global High Yield Fund	\$(27,502,737)	\$13,757	\$(27,488,980)
Global Opportunistic Bond Fund	\$(26,317,319)	\$(697,476)	\$(27,014,795)
Global Total Return Fund	\$(182,490,382)	\$111,510	\$(182,378,872)
Inflation-Adjusted Bond Fund	\$(16,832,127)	\$699,692	\$(16,132,435)
Limited Maturity Fund	\$(26,968,713)	\$448,666	\$(26,520,047)
Prudent Capital Fund	\$(463,489,844)	\$(6,659,868)	\$(470,149,712)
Prudent Wealth Fund	\$(541,650,353)	\$(8,051,299)	\$(549,701,652)
U.S. Corporate Bond Fund	\$(30,598,286)	\$(338,087)	\$(30,936,373)
U.S. Government Bond Fund	\$(12,756,476)	\$185,829	\$(12,570,647)
U.S. Total Return Bond Fund	\$(30,482,184)	\$(379,046)	\$(30,861,230)

**Note 17: Russia and Ukraine Conflict**

The market disruptions, which began in late February 2022, associated with geopolitical events related to the conflict between Russia and Ukraine may adversely affect the value of the sub-funds' assets and thus the sub-funds' performance. In addition, the Diversified Income Fund, Emerging Markets Debt Fund, Emerging Markets Debt Local Currency Fund, Emerging Markets Equity Fund, Emerging Markets Equity Research Fund, Global Equity Income Fund, Global New Discovery Fund, Global Opportunistic Bond Fund, and Global Total Return Fund invest in securities and/or derivative instruments that are economically tied to Russia and/or Ukraine. Escalation of the conflict between Russia and Ukraine in late February 2022 caused market volatility and disruption in the tradability of Russian securities, including closure of the local securities market, temporary restriction on securities sales by non-residents, and disruptions to clearance and payment systems. To the extent that the sub-funds are unable to sell securities, whether due to market constraints or to the sanctions imposed on Russia by the United States and other countries, those securities will be considered illiquid and the value of those securities will reflect their illiquid classification. This may negatively impact the sub-funds' performance and/or ability to achieve their investment objectives. Management continues to monitor these events and to evaluate the related impacts, if any, to the sub-funds.

**Note 18: Share Class Events**

Effective 18 May 2022, the following MFS Meridian Fund's share classes commenced operations:

Contrarian Value Fund	A1 (EUR), W1 (EUR)
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Effective 9 June 2022, the following MFS Meridian Fund's share class commenced operations:

Japan Equity Fund	I1 (JPY)
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Effective 26 July 2022, the following MFS Meridian Funds' share classes commenced operations:

Contrarian Value Fund	WSH1 (EUR), WSH1 (CHF), WS1 (USD)
European Research Fund	ISB1 (EUR)

**Note 19: Subsequent Events**

Effective 13 September 2022, the following MFS Meridian Fund's share class commenced operations:

Inflation Adjusted Bond Fund	IH1 (EUR)
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## ADDENDUM (UNAUDITED)

### EXPENSE RATIOS

For the twelve months ended 31 July 2022:

The following expense ratio has been calculated in accordance with the Swiss Funds & Asset Management Association Guidelines on the calculation and disclosure of the Total Expense Ratio of collective investment schemes 16 May 2008 (Version of 20 April 2015).

<b>Emerging Markets Debt Fund</b>	
Class Z1 (USD)	0.05%

### SECURITIES FINANCING TRANSACTIONS REGULATION

Securities Financing Transactions Regulation (Regulation (EU) 2015/2365) ("SFTR") requires disclosure detailing the Company's use of securities financing transactions in the Company's annual and semiannual reports.

A securities financing transaction ("SFT") is defined per Article 31(11) of the SFTR as:

- a repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction;
- a margin lending transaction.

The SFTR also extends the disclosure requirements to total return swaps.

The disclosure requirements are presented in the tables below. For additional information regarding the sub-funds' usage of SFTs and total return swaps, refer to the following Notes within the Notes to Financial Statements:

- Repurchase Agreements: Note 2 and Note 12
- Securities Loaned: Note 4
- Total Return Swaps: Note 2 and Note 14

At 31 July 2022, the sub-funds had the following amounts of securities on loan as proportion to total lendable assets:

<b>Sub-Fund</b>	<b>Market Value of Securities Loaned</b>	<b>Market Value as % of Total Lendable Assets (a)</b>
Prudent Wealth Fund	\$6,139,210	0.15%

(a) Total Lendable Assets is defined as "Investments, at value" on the Statements of Assets and Liabilities which excludes cash and cash equivalents.

At 31 July 2022, the sub-funds had the following amounts of assets engaged in each type of SFT and as a percentage of the sub-fund's net assets:

<b>Sub-Fund</b>	<b>Market Value of Securities Loaned</b>	<b>% of Net Assets</b>	<b>Market Value of Repurchase Agreements</b>	<b>% of Net Assets</b>
<b>Settlement/clearing for each type of SFT:</b>	<b>Bi-Lateral</b>		<b>Bi-Lateral</b>	
Asia Ex-Japan Fund	\$—	0.00%	\$65,000	0.14%
Contrarian Value Fund	\$—	0.00%	\$396,000	0.18%
Diversified Income Fund	\$—	0.00%	\$343,000	0.36%
Emerging Markets Debt Fund	\$—	0.00%	\$4,034,000	0.19%
Emerging Markets Debt Local Currency Fund	\$—	0.00%	\$80,000	0.33%
Emerging Markets Equity Fund	\$—	0.00%	\$41,000	0.05%
Emerging Markets Equity Research Fund	\$—	0.00%	\$19,000	0.77%
Global Concentrated Fund	\$—	0.00%	\$115,000	0.02%
Global Credit Fund	\$—	0.00%	\$62,000	0.08%
Global Equity Fund	\$—	0.00%	\$507,000	0.01%
Global Equity Income Fund	\$—	0.00%	\$10,000	0.32%
Global High Yield Fund	\$—	0.00%	\$364,000	0.15%
Global Intrinsic Value Fund	\$—	0.00%	\$91,000	0.08%
Global New Discovery Fund	\$—	0.00%	\$27,000	0.47%
Global Opportunistic Bond Fund	\$—	0.00%	\$721,000	0.20%
Global Research Focused Fund	\$—	0.00%	\$15,000	0.01%
Global Strategic Equity Fund	\$—	0.00%	\$25,000	1.07%
Global Total Return Fund	\$—	0.00%	\$1,010,000	0.06%

Sub-Fund	Market Value of Securities Loaned	% of Net Assets	Market Value of Repurchase Agreements	% of Net Assets
<b>Settlement/clearing for each type of SFT:</b>				
	<b>Bi-Lateral</b>		<b>Bi-Lateral</b>	
Inflation-Adjusted Bond Fund	\$—	0.00%	\$9,000	0.00%
Limited Maturity Fund	\$—	0.00%	\$564,000	0.07%
Managed Wealth Fund	\$—	0.00%	\$171,000	0.91%
Prudent Capital Fund	\$—	0.00%	\$7,990,000	0.18%
Prudent Wealth Fund	\$6,139,210	0.15%	\$5,277,000	0.13%
U.S. Concentrated Growth Fund	\$—	0.00%	\$117,000	0.02%
U.S. Corporate Bond Fund	\$—	0.00%	\$426,000	0.12%
U.S. Government Bond Fund	\$—	0.00%	\$1,620,000	0.56%
U.S. Total Return Bond Fund	\$—	0.00%	\$1,024,000	0.22%
U.S. Value Fund	\$—	0.00%	\$896,000	0.04%

At 31 July 2022, the (up to) ten largest collateral issuers across all SFTs utilized by the sub-funds were as follows:

**Securities Loaned Collateral:**

Collateral Issuer	Sub-Fund	Type	Quality (Moody's)	Currency	Value
United States	Prudent Wealth Fund	Bonds	Aaa	USD	\$6,771,384

Collateral Issuer:	Repurchase Agreements Collateral				
	United States				
Sub-Fund	Type	Currency	Quality (Moody's)	Value	
Asia Ex-Japan Fund	Bonds	USD	Aaa	\$67,065	
Contrarian Value Fund	Bonds	USD	Aaa	\$406,335	
Diversified Income Fund	Bonds	USD	Aaa	\$352,091	
Emerging Markets Debt Fund	Bonds	USD	Aaa	\$4,134,360	
Emerging Markets Debt Local Currency Fund	Bonds	USD	Aaa	\$82,845	
Emerging Markets Equity Fund	Bonds	USD	Aaa	\$42,409	
Emerging Markets Equity Research Fund	Bonds	USD	Aaa	\$19,725	
Global Concentrated Fund	Bonds	USD	Aaa	\$118,350	
Global Credit Fund	Bonds	USD	Aaa	\$64,106	
Global Equity Fund	Bonds	USD	Aaa	\$519,754	
Global Equity Income Fund	Bonds	USD	Aaa	\$10,849	
Global High Yield Fund	Bonds	USD	Aaa	\$373,789	
Global Intrinsic Value Fund	Bonds	USD	Aaa	\$93,694	
Global New Discovery Fund	Bonds	USD	Aaa	\$28,601	
Global Opportunistic Bond Fund	Bonds	USD	Aaa	\$739,688	
Global Research Focused Fund	Bonds	USD	Aaa	\$15,780	
Global Strategic Equity Fund	Bonds	USD	Aaa	\$25,643	
Global Total Return Fund	Bonds	USD	Aaa	\$1,035,563	
Inflation-Adjusted Bond Fund	Bonds	USD	Aaa	\$9,863	
Limited Maturity Fund	Bonds	USD	Aaa	\$578,929	
Managed Wealth Fund	Bonds	USD	Aaa	\$175,553	
Prudent Capital Fund	Bonds	USD	Aaa	\$8,188,834	
Prudent Wealth Fund	Bonds	USD	Aaa	\$5,408,595	
U.S. Concentrated Growth Fund	Bonds	USD	Aaa	\$120,323	
U.S. Corporate Bond Fund	Bonds	USD	Aaa	\$436,909	
U.S. Government Bond Fund	Bonds	USD	Aaa	\$1,660,845	
U.S. Total Return Bond Fund	Bonds	USD	Aaa	\$1,050,356	

**Repurchase Agreements Collateral**

**Collateral Issuer:**

Sub-Fund	United States			
	Type	Currency	Quality (Moody's)	Value
U.S. Value Fund	Bonds	USD	Aaa	\$919,185

At 31 July 2022, the (up to) top 10 counterparties of each type of SFT were as follows:

SFT:	Securities Loaned	Repurchase Agreements
Counterparty:	Goldman Sachs Agency Lending	Merrill Lynch, Pierce, Fenner & Smith, Inc.
Country of establishment:	USA	USA
Sub-Fund		
Asia Ex-Japan Fund	\$—	\$65,000
Contrarian Value Fund	\$—	\$396,000
Diversified Income Fund	\$—	\$343,000
Emerging Markets Debt Fund	\$—	\$4,034,000
Emerging Markets Debt Local Currency Fund	\$—	\$80,000
Emerging Markets Equity Fund	\$—	\$41,000
Emerging Markets Equity Research Fund	\$—	\$19,000
Global Concentrated Fund	\$—	\$115,000
Global Credit Fund	\$—	\$62,000
Global Equity Fund	\$—	\$507,000
Global Equity Income Fund	\$—	\$10,000
Global High Yield Fund	\$—	\$364,000
Global Intrinsic Value Fund	\$—	\$91,000
Global New Discovery Fund	\$—	\$27,000
Global Opportunistic Bond Fund	\$—	\$721,000
Global Research Focused Fund	\$—	\$15,000
Global Strategic Equity Fund	\$—	\$25,000
Global Total Return Fund	\$—	\$1,010,000
Inflation-Adjusted Bond Fund	\$—	\$9,000
Limited Maturity Fund	\$—	\$564,000
Managed Wealth Fund	\$—	\$171,000
Prudent Capital Fund	\$—	\$7,990,000
Prudent Wealth Fund	\$6,139,210	\$5,277,000
U.S. Concentrated Growth Fund	\$—	\$117,000
U.S. Corporate Bond Fund	\$—	\$426,000
U.S. Government Bond Fund	\$—	\$1,620,000
U.S. Total Return Bond Fund	\$—	\$1,024,000
U.S. Value Fund	\$—	\$896,000

Aggregate transaction data for each type of SFT broken down according to the maturity tenor of the collateral:

SFT:	Securities Loaned						
Sub-Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
Prudent Wealth Fund	\$—	\$—	\$—	\$4,894,143	\$1,877,241	\$—	\$—

SFT:	Repurchase Agreements						
Sub-Fund	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity	
Asia Ex-Japan Fund	\$—	\$—	\$—	\$—	\$67,065	\$—	
Contrarian Value Fund	\$—	\$—	\$—	\$—	\$406,335	\$—	

SFT:	Repurchase Agreements						Open maturity
	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year		
Diversified Income Fund	\$—	\$—	\$—	\$—	\$352,091	\$—	
Emerging Markets Debt Fund	\$—	\$—	\$—	\$—	\$4,134,360	\$—	
Emerging Markets Debt Local Currency Fund	\$—	\$—	\$—	\$—	\$82,845	\$—	
Emerging Markets Equity Fund	\$—	\$—	\$—	\$—	\$42,409	\$—	
Emerging Markets Equity Research Fund	\$—	\$—	\$—	\$—	\$19,725	\$—	
Global Concentrated Fund	\$—	\$—	\$—	\$—	\$118,350	\$—	
Global Credit Fund	\$—	\$—	\$—	\$—	\$64,106	\$—	
Global Equity Fund	\$—	\$—	\$—	\$—	\$519,754	\$—	
Global Equity Income Fund	\$—	\$—	\$—	\$—	\$10,849	\$—	
Global High Yield Fund	\$—	\$—	\$—	\$—	\$373,789	\$—	
Global Intrinsic Value Fund	\$—	\$—	\$—	\$—	\$93,694	\$—	
Global New Discovery Fund	\$—	\$—	\$—	\$—	\$28,601	\$—	
Global Opportunistic Bond Fund	\$—	\$—	\$—	\$—	\$739,688	\$—	
Global Research Focused Fund	\$—	\$—	\$—	\$—	\$15,780	\$—	
Global Strategic Equity Fund	\$—	\$—	\$—	\$—	\$25,643	\$—	
Global Total Return Fund	\$—	\$—	\$—	\$—	\$1,035,563	\$—	
Inflation-Adjusted Bond Fund	\$—	\$—	\$—	\$—	\$9,863	\$—	
Limited Maturity Fund	\$—	\$—	\$—	\$—	\$578,929	\$—	
Managed Wealth Fund	\$—	\$—	\$—	\$—	\$175,553	\$—	
Prudent Capital Fund	\$—	\$—	\$—	\$—	\$8,188,834	\$—	
Prudent Wealth Fund	\$—	\$—	\$—	\$—	\$5,408,595	\$—	
U.S. Concentrated Growth Fund	\$—	\$—	\$—	\$—	\$120,323	\$—	
U.S. Corporate Bond Fund	\$—	\$—	\$—	\$—	\$436,909	\$—	
U.S. Government Bond Fund	\$—	\$—	\$—	\$—	\$1,660,845	\$—	
U.S. Total Return Bond Fund	\$—	\$—	\$—	\$—	\$1,050,356	\$—	
U.S. Value Fund	\$—	\$—	\$—	\$—	\$919,185	\$—	

Aggregate transaction data for each type of SFT broken down according to the maturity tenor of SFTs:

SFT:	Securities Loaned						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
Prudent Wealth Fund	\$—	\$—	\$—	\$—	\$—	\$—	\$6,139,210

SFT:	Repurchase Agreements						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open Maturity
Asia Ex-Japan Fund	\$—	\$65,000	\$—	\$—	\$—	\$—	\$—
Contrarian Value Fund	\$—	\$396,000	\$—	\$—	\$—	\$—	\$—
Diversified Income Fund	\$—	\$343,000	\$—	\$—	\$—	\$—	\$—
Emerging Markets Debt Fund	\$—	\$4,034,000	\$—	\$—	\$—	\$—	\$—
Emerging Markets Debt Local Currency Fund	\$—	\$80,000	\$—	\$—	\$—	\$—	\$—
Emerging Markets Equity Fund	\$—	\$41,000	\$—	\$—	\$—	\$—	\$—
Emerging Markets Equity Research Fund	\$—	\$19,000	\$—	\$—	\$—	\$—	\$—
Global Concentrated Fund	\$—	\$115,000	\$—	\$—	\$—	\$—	\$—
Global Credit Fund	\$—	\$62,000	\$—	\$—	\$—	\$—	\$—
Global Equity Fund	\$—	\$507,000	\$—	\$—	\$—	\$—	\$—
Global Equity Income Fund	\$—	\$10,000	\$—	\$—	\$—	\$—	\$—
Global High Yield Fund	\$—	\$364,000	\$—	\$—	\$—	\$—	\$—



SFT:	Repurchase Agreements						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open Maturity
Global Intrinsic Value Fund	\$—	\$91,000	\$—	\$—	\$—	\$—	\$—
Global New Discovery Fund	\$—	\$27,000	\$—	\$—	\$—	\$—	\$—
Global Opportunistic Bond Fund	\$—	\$721,000	\$—	\$—	\$—	\$—	\$—
Global Research Focused Fund	\$—	\$15,000	\$—	\$—	\$—	\$—	\$—
Global Strategic Equity Fund	\$—	\$25,000	\$—	\$—	\$—	\$—	\$—
Global Total Return Fund	\$—	\$1,010,000	\$—	\$—	\$—	\$—	\$—
Inflation-Adjusted Bond Fund	\$—	\$9,000	\$—	\$—	\$—	\$—	\$—
Limited Maturity Fund	\$—	\$564,000	\$—	\$—	\$—	\$—	\$—
Managed Wealth Fund	\$—	\$171,000	\$—	\$—	\$—	\$—	\$—
Prudent Capital Fund	\$—	\$7,990,000	\$—	\$—	\$—	\$—	\$—
Prudent Wealth Fund	\$—	\$5,277,000	\$—	\$—	\$—	\$—	\$—
U.S. Concentrated Growth Fund	\$—	\$117,000	\$—	\$—	\$—	\$—	\$—
U.S. Corporate Bond Fund	\$—	\$426,000	\$—	\$—	\$—	\$—	\$—
U.S. Government Bond Fund	\$—	\$1,620,000	\$—	\$—	\$—	\$—	\$—
U.S. Total Return Bond Fund	\$—	\$1,024,000	\$—	\$—	\$—	\$—	\$—
U.S. Value Fund	\$—	\$896,000	\$—	\$—	\$—	\$—	\$—

Share of collateral received that is reused, compared to the maximum amount specified in the prospectus or in the disclosure to investors:

The sub-funds are not permitted to sell, reinvest or pledge collateral received in the form of securities. To the extent the sub-funds receive cash as collateral, such cash collateral would only be placed on deposit with credit institutions allowed under Luxembourg law, and if applicable may only be reinvested in high-quality government bonds, reverse repurchase transactions (provided the transactions are with credit institutions subject to prudential supervision and the sub-fund is able to recall at any time the full amount of cash on accrued basis) or short-term money market funds allowed by Luxembourg law in order to mitigate the risk of losses on reinvestment. The sub-funds did not receive cash collateral for SFTs or total return swaps at 31 July 2022.

Safekeeping of collateral received by the sub-funds as part of SFTs, number and names of custodians and the amount of the collateral assets safe-kept by each of the custodians:

Sub-Fund	Number of Depositories	Depository	
		State Street Bank International GmbH, Luxembourg Branch	State Street Bank International GmbH, Luxembourg Branch
		Securities Loaned Collateral Value	Repurchase Agreements Collateral Value
Asia Ex-Japan Fund	1	\$—	\$67,065
Contrarian Value Fund	1	\$—	\$406,335
Diversified Income Fund	1	\$—	\$352,091
Emerging Markets Debt Fund	1	\$—	\$4,134,360
Emerging Markets Debt Local Currency Fund	1	\$—	\$82,845
Emerging Markets Equity Fund	1	\$—	\$42,409
Emerging Markets Equity Research Fund	1	\$—	\$19,725
Global Concentrated Fund	1	\$—	\$118,350
Global Credit Fund	1	\$—	\$64,106
Global Equity Fund	1	\$—	\$519,754
Global Equity Income Fund	1	\$—	\$10,849
Global High Yield Fund	1	\$—	\$373,789
Global Intrinsic Value Fund	1	\$—	\$93,694
Global New Discovery Fund	1	\$—	\$28,601
Global Opportunistic Bond Fund	1	\$—	\$739,688
Global Research Focused Fund	1	\$—	\$15,780
Global Strategic Equity Fund	1	\$—	\$25,643
Global Total Return Fund	1	\$—	\$1,035,563
Inflation-Adjusted Bond Fund	1	\$—	\$9,863

Sub-Fund	Number of Depositories	Depository	
		State Street Bank International GmbH, Luxembourg Branch	State Street Bank International GmbH, Luxembourg Branch
		Securities Loaned Collateral Value	Repurchase Agreements Collateral Value
Limited Maturity Fund	1	\$—	\$578,929
Managed Wealth Fund	1	\$—	\$175,553
Prudent Capital Fund	1	\$—	\$8,188,834
Prudent Wealth Fund	1	\$6,771,384	\$5,408,595
U.S. Concentrated Growth Fund	1	\$—	\$120,323
U.S. Corporate Bond Fund	1	\$—	\$436,909
U.S. Government Bond Fund	1	\$—	\$1,660,845
U.S. Total Return Bond Fund	1	\$—	\$1,050,356
U.S. Value Fund	1	\$—	\$919,185

Safekeeping of collateral granted by the sub-fund as part of SFTs and total return swaps, proportion of collateral held in segregated accounts or in pooled accounts or in any other accounts:

At 31 July 2022, the sub-funds did not pledge collateral in connection with SFTs or total return swaps.

Data on return and cost for each type of SFTs and total return swaps broken down between the sub-fund, the manager of the collective investment undertaking and third parties (e.g. agent lender) in absolute terms and as a percentage of overall returns generated by that type of SFTs and total return swaps:

For information on income or returns earned and costs incurred for repurchase agreements, refer to Note 2 and for securities loaned, refer to Note 4. At 31 July 2022, the sub-funds did not hold any total return swaps.

## EU Sustainable Finance Disclosure Regulation ("SFDR")

The following MFS Meridian Sub-Funds which promote the MFS Low Carbon Transition Characteristic are designated as meeting the criteria of Article 8 under SFDR:

Continental European Equity Fund	Global Equity Fund	Prudent Wealth Fund
Contrarian Value Fund	Global Intrinsic Value Fund	U.K. Equity Fund
Euro Credit Fund	Global Opportunistic Bond Fund	U.S. Concentrated Growth Fund
European Core Equity Fund	Global Research Focused Fund	U.S. Corporate Bond Fund
European Research Fund	Global Strategic Equity Fund	U.S. Growth Fund
European Smaller Companies Fund	Global Total Return Fund	U.S. Total Return Fund
European Value Fund	Limited Maturity Fund	U.S. Value Fund
Global Concentrated Fund	Managed Wealth Fund	
Global Credit Fund	Prudent Capital Fund	

An update on the extent to which each sub-fund's environmental or social characteristic was met will be provided in the annual report.

Further information is available in the respective SFDR website disclosure which can be accessed at [meridian.mfs.com](http://meridian.mfs.com) (select location and applicable Article 8 fund for the 'SFDR Article 8 Fund Disclosure' document).

The MFS Meridian Article 8 funds do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and portfolio alignment with such Taxonomy Regulation is not calculated.

## **DIRECTORS AND ADMINISTRATION**

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*Chief Financial Officer*

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**James R. Julian, Jr.**

*Executive Vice President and*

*Chief Operating Officer*

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**Thomas A. Bogart**

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