

Key Information Document

DOGMA RENOVATIO CREDIT FUND (THE "SUB-FUND"), A SUB-FUND OF PROTEA FUND (THE "FUND")

Class: B EUR Hedged - ISIN: LU1981051631

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Protea Fund - DOGMA RENOVATIO CREDIT FUND - B EUR Hedged
Product manufacturer: FundPartner Solutions (Europe) S.A. (the "Management Company"), part of Pictet Group.
ISIN: LU1981051631
Website: <https://assetservices.group.pictet/asset-services/fund-library/>

Call +352 467171-1 for more information

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising FundPartner Solutions (Europe) S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

FundPartner Solutions (Europe) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key information document is accurate as at 30th January 2023.

What is this product?

TYPE OF PRODUCT

The product is a Sub-Fund of Protea Fund, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Sub-Fund is established for an unlimited duration. However, the board of directors may also propose to dissolve a Compartment at a General Meeting of that Compartment.

OBJECTIVES

The Sub-Fund Protea Fund – Dogma Renovatio Credit Fund (the "Sub-Fund") is a medium risk vehicle aiming to provide reward on capital. The Sub-Fund aims to invest in companies active into the Energy sector and its industrial renovation called "Energy Transition". Hence, together with the Fossil Fuels based companies the Sub-Fund will invest into the Renewable Energy sources via companies directly or indirectly correlated to these sectors. The Sub-Fund will be suitable for conservative investors, for whom income and preservation of principal are their primary objectives over the long term. Hence it requires an investment horizon of at least 5 years. However, investors should be aware that the preservation of capital is not guaranteed.

The Sub-Fund is actively managed. The Sub-Fund has no benchmark index and is not managed in reference to a benchmark index.

The return of the product is determined using the Net Asset Value (the 'NAV') calculated by the Central Administration.

This return depends mainly on the market value fluctuations of the underlying investments as described below.

The Sub-Fund aims to provide capital preservation and income by mainly investing in a diversified portfolio of debt instruments (including money market instruments):

- issued by companies active in the energy sector, from fossil-based (such as but not limited to oil, gas, energy equipment, utilities, etc.) to renewable energy (such as wind energy, solar energy, alternative energies); and/or
- issued by companies active in the materials sector (such as but not limited to metals and mining, chemicals, etc.); and/or
- issued by governments having a large dependency on fossil-based energy revenues (such as but not limited to Saudi Arabia, Qatar, United Arab Emirates, Canada, Brazil, Norway, etc.).

In exceptional circumstances, where targeted companies of the energy sector have no available debt securities issued on the market or where these securities present a low expected return, the Investment Manager (defined below) intends to gain exposure via equity and equity related securities (ADR (American Depositary Receipt), GDR (Global Depositary Receipt)).

There can be no assurance that the investment objective will be achieved.

The choice of investments will neither be limited by geographical area (including emerging markets), nor in terms of currencies in which investments will be denominated. However, depending on financial market conditions, a particular focus can be placed in a single country (or some countries) and/or in a single currency.

On an ancillary basis (up to 49% of its net assets), the Sub-Fund may also invest directly in the assets listed below:

- Debt securities issued or guaranteed by an OECD Member State or by their local public authorities or by supranational institutions, up to 49% of its net assets.
- Investments in units or shares of UCITS and/or other UCIs as referred to in Section 23.3(e) of the main body of the prospectus, shall not exceed 10% of the net assets of the Sub-Fund.
- Convertible Bonds up to 20% of the net assets of the Sub-Fund.
- Cash and cash equivalents, including money market instruments up to 49% of the net assets of the Sub-Fund.
- Structured products with or without embedded derivatives up to 20% of the net assets.

For hedging and for investment purposes, the Sub-Fund may use all types of financial derivative instruments traded on a Regulated Market and/or OTC.

The Sub-Fund's assets are held with Pictet & Cie (Europe) S.A. and are segregated from the assets of other Sub-Funds of the Fund. The assets of the Sub-Fund cannot be used to pay the debts of other Sub-Funds.

The recommended holding period of this product is determined to allow sufficient time for this product to reach its objectives and avoiding short term market fluctuations.

This Class is cumulative. Dividend distributions are not planned.

INTENDED RETAIL INVESTORS

The product is reserved for professional investors. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

OTHER INFORMATION

The Depositary is Pictet & Cie (Europe) S.A.

More detailed information on this Sub-Fund, such as the prospectus, other classes, the key investor information, the statutes as well as the latest annual and semi annual report, can be obtained free of charge, in French, from the central administrator, the distributors, the Management Company or online at www.swissfunddata.ch

The net asset value per share is available on www.swissfunddata.ch, at the registered office of the Fund and from the Management Company.

This key information document describes the named Sub-Fund; however, the prospectus and the periodic reports are prepared for all the sub-funds of the Fund.

Investors may redeem shares on demand, on a daily basis. Please see the prospectus for details.

Investors may not switch between share classes or sub-funds of the Fund. Please see the prospectus for details.

What are the risks and what could I get in return?

Risk indicator

1	2	3	4	5	6	7
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Lower risk Higher risk



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if your cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period (RHP): Example investment	5 years EUR 10,000	
	If you exit after 1 year	If you exit after 5 years

Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs	EUR 6,850	EUR 3,070	
	Average return each year	-31.5%	-21.1%	
Unfavourable scenario	What you might get back after costs	EUR 7,450	EUR 5,720	This type of scenario occurred for an investment in the proxy then the product between March 2015 and March 2020.
	Average return each year	-25.5%	-10.6%	
Moderate scenario	What you might get back after costs	EUR 9,480	EUR 7,780	This type of scenario occurred for an investment in the product between June 2017 and June 2022.
	Average return each year	-5.2%	-4.9%	
Favourable scenario	What you might get back after costs	EUR 13,880	EUR 9,200	This type of scenario occurred for an investment in the proxy then the product between June 2016 and June 2021.
	Average return each year	38.8%	-1.6%	

The stress scenario shows what you might get back in extreme market circumstances.

What happens if FundPartner Solutions (Europe) S.A. is unable to pay out?

FundPartner Solutions (Europe) S.A. is not making any payment to you in relation to this Sub-Fund and you would still be paid in case of a default from FundPartner Solutions (Europe) S.A..

The Sub-Fund's assets are held with Pictet & Cie (Europe) S.A. and are segregated from the assets of other sub-funds of the Fund. The assets of the Sub-Fund cannot be used to pay the debts of other sub-funds.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10,000 is invested

Investment of EUR 10,000	If you exit after 1 year	If you exit after 5 years
Total costs	EUR 685	EUR 3,232
Annual cost impact (*)	6.8%	6.8%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.9% before costs and -4.9% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	EUR 0
Exit costs	We do not charge an exit fee for this product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	4.73% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 473
Transaction costs	2.08% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 208
Incidental costs taken under specific conditions		
Performance fees	Paid yearly equal to 15.00% of the performance of the NAV per share exceeding the high water mark multiplied by the number of shares in circulation during the calculation period. No performance fee will be due if the NAV per share before performance fee turns out to be below the high water mark for the calculation period in question.	EUR 3

How long should I hold it and can I take my money out early?

Recommended holding period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

A redemption order is executed at the redemption price ruling on a Business Day (a full business day on which banks are fully open in Luxembourg), the application for the redemption of shares must reach the Administration Agent (FundPartner Solutions (Europe) S.A.) before 2:00 p.m. (Luxembourg time) on the Business Day preceding the relevant Business Day.

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

FundPartner Solutions (Europe) S.A.,
15 Avenue J.F. Kennedy,
L-1855 Luxembourg
pfcs.lux@pictet.com

<https://www.pictet.com/ch/en/legal-documents-and-notes/key-information-document-complaint-procedure>

Other relevant information

More detailed information on this Sub-Fund, such as key investor information documents, the statutes, the prospectus as well as the latest annual and semi-annual report, can be obtained free of charge, in French, from the central administrator, the distributors, the representative in Switzerland, online at www.swissfunddata.ch, or at the registered office of the Fund.

The past performance over the last 3 years and the previous performance scenarios are available on the website https://download.alphaomega.lu/perfscenariolu1981051631_CH_en.pdf

Swiss representative: FundPartner Solutions (Suisse) S.A., 60 route des Acacias, 1211 Geneva, Switzerland.

Swiss Paying Agent: Banque Pictet & Cie S.A., 60 route des Acacias, 1211 Geneva, Switzerland.