

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### ECO ADVISORS ESG ABSOLUTE RETURN (the "Sub-Fund") is a sub-fund of Protea UCITS II (the "Fund")

Class M- Acc CHF (the "Class") - ISIN: LU2002382062

The Fund has appointed FundPartner Solutions (Europe) S.A. as management company.

## Objectives and investment policy

The objective of this Sub-Fund is to deliver an absolute return equity strategy which will use environmental, social, and governance ("ESG") related factors as the driver of security selection and of performance, combining this with sophisticated portfolio construction & risk management techniques in order to provide a stable and consistent absolute return. The Sub-Fund aims to provide a return uncorrelated to equity markets, with low volatility, low drawdown profile and minimal exposure to systemic risk factors.

The Sub-Fund is actively managed and is not managed in reference to a benchmark index. The index ICE LIBOR CHF 3 Month is only used for the calculation of the performance fee (payable to the investment manager). The Sub-Fund does not intend to use the index for performance comparison nor to track it. Due to the specificity of the index, the degree of freedom is not relevant in this context.

The Investment Manager integrates Sustainability Risks and opportunities into its research, analysis and investment decision-making processes. The Sub-Fund is managed to promote, among other characteristics, a combination of environmental and social characteristics (as provided under article 8 of SFDR). The Sub-Fund seeks to invest in companies on which these factors are either improving or represent best in class exposure.

The Sub-Fund intends to follow a long/short equity strategy and will mainly offer exposure to equity and equity related securities (such as depositary receipts including ADR and GDR and closed ended REITs) issued by companies worldwide and across any economic sector.

In order to achieve its objective, the Sub-Fund will mainly invest:

- directly in the securities mentioned in the previous paragraph; and/or
- in financial derivative instruments (such as contract for difference ("CFD"), equity Total Return Swaps, options, futures) having as underlying or offering exposure to the above mentioned securities.

Direct investment in the targeted securities or derivative instruments will

be used to gain long exposure to equities or equity related securities, while the short exposure will be only achieved through investment in derivative instruments offering exposure to the targeted securities.

The Investment Manager will use ESG factors (such as "Product Carbon Footprint", carbon emissions, waste management, "Supply Chain Labour Standards", staff management practices and health & safety practices) as the primary investment selection criteria and in order to implement its long/short strategy. Companies that will be considered as ESG best in class or have shown material improvements in ESG performance will appear on the long side and the Investment Manager will take short positions on the companies that have shown material deterioration in ESG performance or are the weakest ESG performers.

### Dealing Frequency

The net asset value for this Class is calculated on each Business Day (the "Calculation Day"), on the basis of the last available closing prices. For any subscription or redemption request received by the Fund, prior to 5 p.m. Luxembourg time, on the business day preceding the Calculation Day, the net asset value calculated on the Calculation Day will be applicable.

### Distribution Policy

The Class is cumulative. No dividend will normally be distributed.

### Currency

The currency of the Class is CHF.

This is a currency hedged class. It aims to reduce the impact on your investment of movements in the exchange rate between the Sub-Fund currency and the Class currency.

### Minimum investment and/or holding requirement

The minimum initial subscription amount is 100'000 CHF.

## Risk and reward profile



### Risk Disclaimer

- This current risk profile is based on historical data and may not be a reliable indication of the future risk profile of the Sub-Fund.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category, which corresponds to Number 1, cannot be regarded as being risk-free.
- The Sub-Fund does not provide any capital guarantee or asset protection measures.

• **Counterparty risks:** The Sub-Fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Sub-Fund.

• **Credit risks:** The Sub-Fund may invest in debt securities. The issuers of these debt securities may become insolvent, which will mean that the securities will lose all or some of their value.

• **Risks from the use of derivatives:** The Sub-Fund may use financial derivatives instruments which may result in the Sub-Fund being leveraged and may result in material fluctuations in the value of the Sub-Fund. Leverage on certain types of transactions including derivatives may impair the Sub-Fund's liquidity, cause it to liquidate positions at unfavourable times or otherwise cause the Sub-Fund not to achieve its intended objective.

Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested resulting in the Sub-Fund being exposed to a greater loss than the initial investment.

• **Operational risks:** The Sub-Fund may fall victim to fraud or criminal acts. It may suffer losses as a result of misunderstandings or mistakes by employees of the Management Company or by external third parties or may be damaged by external events, such as natural disasters.

• **Sustainability risk:** This risk is any environmental social or governance event or condition that could impact the value of investments. The Investment Manager primarily relies on its ESG analysis and climate risk indicators to categorise the potential level of Sustainability risks in each fund. The level of sustainability risk may fluctuate depending on which investment opportunities the Investment Manager identifies. This means that the fund is exposed to Sustainability Risk which may impact the value of investments over the long term.

### Why is this Sub-Fund in this category?

The portfolio of this Sub-Fund consists essentially of long/short equity strategy and will mainly offer exposure to equity or equity related securities issued worldwide. The objective of the Sub-Fund is to achieve capital growth by using absolute return equity-linked investment strategies which will use environmental, social and governance related factors as driver of security selection and of performance. Hence, the risk/reward profile of the Sub-Fund should correspond to a Medium risk category on the risk/reward scale.

Risks that could affect fund performance and are not necessarily fully reflected in the risk and reward rating include:

- **Liquidity risks:** The Sub-Fund may invest part of its assets in less liquid securities. Those are securities that cannot easily be sold or exchanged for cash without a substantial loss in value in certain market conditions. Those securities also cannot be sold quickly because of a lack of ready and willing investors or speculators to purchase the asset.

## Charges

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
<i>This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.</i>	
Charges taken from the fund over a year	
Ongoing charges	1.34%
Charges taken from the fund under certain specific conditions	
Performance fee	none

The charges you pay are used to pay the cost of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

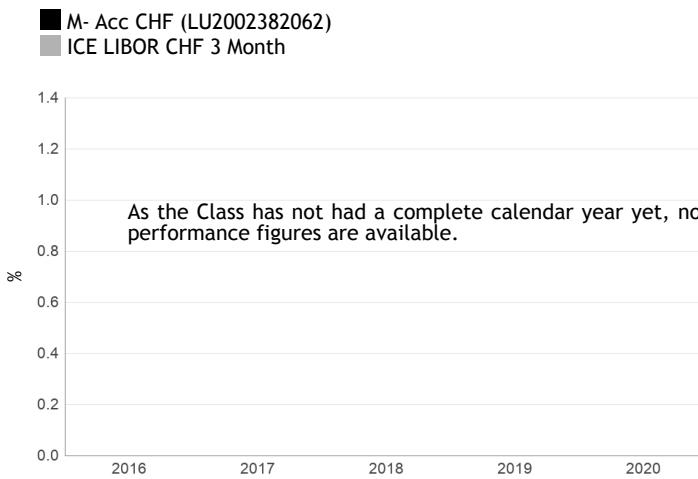
These percentages are maximum figures which might be charged by intermediaries, in some cases you might pay less. The actual entry and exit charges can be found out from your adviser or distributor.

The percentage of ongoing charges is based on the last year's expenses, ending 31/12/2020. This figure may vary from year to year. It excludes:

- Performance fees (if applicable)
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to the Fund's prospectus in the relevant section, which is available at [www.fundsquare.net](http://www.fundsquare.net) or at the Fund's registered office.

## Past performance



The Class has been launched on 29/10/2020.

## Practical information

### Registered Office

15 Avenue J.F. Kennedy L-1855 Luxembourg

### Management Company

FundPartner Solutions (Europe) S.A., 15 Avenue J.F. Kennedy L-1855 Luxembourg

### Depositary Bank

Pictet & Cie (Europe) S.A., 15A Avenue J.F. Kennedy, L-1855 Luxembourg

### Further Information

More detailed information on this Sub-Fund, such as the statutes, key investor information documents, the prospectus as well as the latest annual and semi-annual report, can be obtained free of charge, from the central administrator, the distributors, online at [www.fundsquare.net](http://www.fundsquare.net) or at the registered office of the Fund.

Details of the remuneration policy established by the management company, including a description of how remuneration and benefits are calculated, are available on the website [www.group.pictet/fps](http://www.group.pictet/fps). A paper copy of the summarized remuneration policy is available free of charge to the shareholders of the Sub-Fund upon request.

### Price Publication

The net asset value per share is available on [www.fundsquare.net](http://www.fundsquare.net), at the registered office of the Fund and from the Management Company.

### Tax Legislation

The Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investments. For further details, please consult a tax adviser.

### Liability Statement

The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

### Switching

Shareholders may apply for any share of any sub-fund to be converted into shares of another sub-fund, provided that the conditions for accessing the target class, type or sub-type, are fulfilled with respect to this sub-fund, on the basis of their respective net asset value calculated on the valuation day following receipt of the conversion request. The redemption and subscription costs connected with the conversion may be charged to the shareholder as indicated in the prospectus. For more details about how to switch between sub-funds, please refer to the prospectus, section which details the switch between sub-funds, which is available at [fundsquare.net](http://fundsquare.net).

### Specific Sub-Fund Information

This key investor information document describes the Class of one Sub-Fund of the Fund. For more information about other classes or sub-funds, please refer to the prospectus and periodic reports that are prepared for the entire fund. The assets and liabilities of each sub-fund are segregated by law, which means that performance of the assets in other sub-funds does not influence the performance of your investment.